# mos er <br> The Cominercial and Financial Chronicle 

Volume 176- Number 5173

# General Corporation and Investment News 

## RAILROAD - PUBLIC UTILITY - INDUSTRIAL - INSURANCE - MISCELLANEOUS

ACF-Brill Motors Co.-Plans to RecapitalizeThe Directors on Nov. 24 voted to recommend a plan of recapi-
tallzetion to the stockholders for approval, according to C . W. Peele,
President. President. ne stockholders for approval, according to c. W. Peele,
The plan consists of refinancing $\$ 3,000,000$ of notes due May 30


 share thereafter. Recapitalization also includes authorization of 100,
Tone,
oof shares of of serial preferred stock ( 850 par value) and increasing
 the authorized common stock from $1,250,000$ shares to $2,500,000$
shares.
either company presently has no plans for preferred or common stock. for future issuance of either serial preferred or common stock.
The stockholders' meeting will be scheduled for late December Files With Securities and Exchange CommissionA letter of notification was filed with the SEC on Nov. 24 covering
2,000 shares of common stock (par $\$ 2.50$ to be offered at the mark e


Addressograph-Multigraph Corp--Scrip CertificatesThe Guaranty Trust Co. of New York has been appointed agent
to purchase and sell. scrip certificates tor holders of common stock
until Dec. 31,1954 .-v. 175 , p. 2373 .

Affiliated Fund, Inc.-Asset Value Higher-

| As of Oct. 31- | 1951 |
| :---: | ---: | ---: |
| Total net assets | 1951 |

 During the fiscal year ended Oct. 3t, 1952 -the Fund's sales of its Agricultural Insurance Co. of Watertown, N. Y.-To Split Up .Shares-Declares Extra Dividend-
The stockholders on Feb. 26 will be asked to vote on a proposal
Which calls for the change and reclassification of each of the presently
 shares of cop ital capital stock (par (pion) from and to increase the authorized
shoo, 000 to 400,000 shares.

Air America, Inc.-No Public Offer Planned-
 Mme 17, P. 166
Allegheny Corp.-Exchange Offer Approved-
The Interstate Commerce Commission has approved this corpora-
Lion's application for permission to issue its $5 \% /$ debentures, series $A$,
due due Nov, 1, 1962, an id perpetual common stock subscription, warrants Exch share of series A preferred stock ware exchangeable on or before
 and a warrant to purchase 20 shares of of common stock at a price of
$\$ 3.7$ per share. The last
sale price on the New York Stock. Exchange
of such common stock on . The Marine Midland Trust Co. of New York was exchange agent. As of. noon, Nov. 21,1952, a total of of 94 persons had surge agent.
aggregate 33,879 shares for exchange on the above basis.-
Acquires Stock Interest in Nesco; Inc.-
Allegheny Corp, of which Robert R. Young is Chairman, has bur-
chased rom Arthur Keating and his family a portion of their holding in Nesco, Inc., manufacturer of housewares, ammunition com-
portents and steel containers for the oil and chemical industries,
it was announced on Nov. 24 .
Mr. Seating retains $a^{-}$substantial stock interest in the Nesco company and continues as Chairman, President and Chief Execu-
Nesco will undertake a long-term expansion program through
accuustion of additional properties and development of new products, Mr. Seating said.
The Nesco company's plants are located at Granite city and The Nesco company's plants are located at Granite city and
Jacksonville, (11.), Milwaukee, Baltimore and Laurel Hill, (N. Y.).

## Alma Trailer Co.-Earnings Higher-

61 cents. per common share. This compares. with 20 cents per share


## American Can Co. -Sales Up-Earnings Off

Period End. Sept. 30- $\quad 1952-3$ Mos. $-1951 \quad 1952-9$. Mos $_{8}-1951$

Net inc. Before inc. taxes
Provision for Fed. and
Canad
Canadian inc. taxes $10,512,344 \xrightarrow{13,069,306} \xrightarrow{21,687,391} \xrightarrow{27,577,949}$

 Earnings per share are based on $10,885,591$ common shares out-
standing at present.- V . 175 , p . 49 .

## In This Issue

## Stock and Bond Quotations

New York Stock Excliange (Stocks) New York Stock Exchange (Bonds) New York Curb Exchange
Boston Stock Exchange Cincinnati Stock Exchange Detroit Stock Exchange.... Los Angeles Stock Exchang Philadelphia-Baltimore Stock Exchange Pittsburgh Stock Exchange San Francisco Stock Exchange Montreal Stock Exchange
inge Montreal Curb Market--
 Toronto Stock Exchange-C
Over-the-Counter Markets Curb Section Transactions New York Stock Exchange Transactions New York Curb Exchange National Quotation Industrial Stock Averages. SEC Index to Stock Prices

## Miscellaneous Features

General Corporation \& Investment News_Cover State and City Bond Offerings $\qquad$ The Course of Bank Clearings
Redemption Calls and Sinking Fund Notices_- 4
Dividends Declared and Payable
Foreign Exchange Rates
Reserve Banks -...
Condition Statement of Member Banks of
Federal Reserve System

## American Car \& Foundry Co.-New DirectorTrust Co. of Nay. York has been elected a member of the board of directors of the American Car \& Foundry Co., according to an announcement, by John E. Rovensky, Chairman, Mr. Taylor numbers among his other business connections membership. of the board of managers and executive committee of the Adams Express Co. and the board of directors of American Inter-

American Home Products Corp.-Special Offering -A special offering of 9,075 shares of common stock (par $\$ 1$ ) was made on Nov. 21. by Clark, Dodge \& Co. and A. E. mission of 90 cents per share. It was quickly completed. -V. 174, p. 2085.
Aspinook Corp. -To Change Name-
H. J. Sobiloff, Chairman of the Board, on Nov. 24 stated that the of the Board of The Aspinook Corp, related to a new corporation
formed by Mr. List to operate the plants at Jowett City, (Conn.) and Adams, (Mass), previously sold to the List interests, and not
to The Aspinook Corp. Misted on the Now York Curb Exchange The Aspinook Corp. Of on which Mir. Sobliloff remains Chairman of
the Board, has agreed to change its name since it is no longer operating in the textile field and has name given permission to Mr. List to use the Aspinook name in the operation of the plants, Announce-
met. of the new name of the present The Aspinook Corp. will be made shorty after stockholders' approval.
In the meantime, it was stated, the stock which is being traded
on the New York Curb Exchange is the stock of The Aspinook on the New York Curb, Exchange is the stock of The Aspinook
Corporation of which H. J. Sobiloff remains President and Chairman of the Board .-V. 176, p. 1861.
Associated Telephone Co.; Ltd.-Books ClosedSubscription
shares of $5 \%$. books have been closed on an offering of 350,000 shares of $5 \%$, preferred stock, announced Mitchum, Tally \& Co.,
Paine, Weber, Jackson \& Curtis and Stone \& Webster Securities

## Baltimore \& Ohio RR.-Buys Three Cars- See Bud Co. below .-V. 176, p. 1962.

Baltimore Transit Co.-To Pay Accrued InterestThe company will pay interest on its debentures due Jan. 1 at
the rate of $3 \%$ on its series A'4\% debentures and $33 / 4 \%$ on its series
A $5 \%$ debentures. This will clear up all interest accumulations.-V. A $5 \%$ debentures. This will clear up all interest accumulations.-V. 175 ,
p. 702 .

Period End Operating revenues Operating expenses
Federal income taxes.-.
Other operating taxes.-

Net operating income Net after charges
$-\overline{\mathrm{V}} .176, \mathrm{p} .950$.


Bolivia Ry. Co.-Partial Redemption-
There have been drawn for purchase for the retirement fund on
Jan. $1,1953, ~$ f 83 of o of $5 \%$ mortgage and collateral trust inch presented for $A$, at the face value thereof. Drawn bonds inuit be
 Zurich, Lausanne, or Geneva, Switzerland; or Banquet. de Paris et
Cues Pays-Bas, Geneva, with all unmaured coupons attached except
the coupon maturing on April 1, 1953 which may be retail

Brunner Manufacturing Co.-Stock Offered-The common stockholders of record Nov. 13 were recently given the 1 bht 58,435-20/26 additional shares of common stock (par \$1) at $\$ 5$ per share on the basis of 1 new share for each $51 / 5$ share held. Of this stock, up to 10,000 shares were under written by Mohawk Valley Investing Co., Inc., Utica, N. Y PROCEEDS-The company has developed a line of semi-hermetic
refrigeration units and is desirous of commencing production of such refrigeration units and is desirous of commencing production of such
units as soon as possible. In order to produce such units, it will be
necessary for the company to rete purchase new machinery, tools, remodel and portion of its present plant,
ventory of component and acquire an inventory of component parts and other items necessary or or needed in
the production of such units. The total cost of the foregoing is est the production of such units. The total cost of the foregoing is asti-
mated at approximately $\$ 275,000$ and the net proceeds to the company from the sale by it of all or any part of the $58,435-20 / 26$ shares of
common-stock will be used in defraying such cost. BUSINESS- The company is engaged in the
BUSINESS-The company is engaged in the manufacture and sale products of the company being used primarily in air comprestrial and com-
mercia establishments: mercial establishments.
DIVIDENDS -It is the aim of the management and board of di-
rectors to again place the common stock on a quarterly dividend rectors to again place the common stock on a quarterly dividend
basis. In line with this purpose, the directors on Nov. 3 declared a
year -end dividend year-end dividend of 10 cents per share, payable Dec. 15 , 1952, to
all holders of shares of common stock of record Dec. 1, 1952. Such all holders of shares of common stock of record. Dec. $1,1952$. . Such
dividend- will be payable on any shares of the present offering acquired
on or before Dec. 1, 1952 .-V. 176 ,

Budd Co.-Receives Equipment Order-
The company announced on Nov. 24 an order from The Baltimore
and Ohio RR. for three more of its self-propelled all-stainless steel make 14 daily commuter runs between Pittsburgh and Versailles, Pa

Canadian National Ry Files Damage Claim A damage claim for a quarter of a million dollars is being lodged contractors of pointe Claire, Que., whose trailer truck co., general
derailment of the company's No. 2 near Valois Station outside of
Canadian Prospect Ltd., Calgary, Alberta, CanadaRegisters With Securities and Exchange CommissionThis company filed a registration statement with the SEC on Nov. the United which an unspecified number are to be offered for sale in Weld \& Co., and the balance will by sold in canada headed by White, The undrter. "The shares are speculative securities." common shares and 235,000 share rights entitling the right to purchase from the company 235,000 common shares at $\$ 3.662 / 3$ (U. S. S.), which
the underwriters have agreed to exercise will receive the proceeds of the sale of the 68,595 common shares and the 235,000 share rights to the underwriters. The company will receive writers. upon the exercise of the share common shares to the undershare, or $\$ 861,666$. The 68,595 common shares are being purchased by the underwriters from Wilbur L. Griffith, President, of Calgary. The
underwriters will acquire 210,000 share rights from Mr. Griffith, an additional 15,000 from Harry M. Snyder and 10,000 Mr om Eric Con-

## St. Louis Listed and Unlisted Securities

EdWard D. Jones \& Co.
300 North 4th St., St. Louis 2, Missouri Members
York Stock Exchange
Midwest Stock Exchange
New York Curb Exchange (Associate)

Phone
central 7600
Bell Teletype

(Philip) Carey Manufacturing Co.-Secondary Offer-ing-A secondary offering of 14,100 shares of common stock (par $\$ 10$ ) was made after the close of the New York Stock Exchange on Nov. 26 by Hallgarten $\&$ Co. and Shields \& Co. at $\$ 17.75$ per share net, with a dealer's discount of 65 cents per share. The offering was
oversubscribed and the books closed.-V./ 173, p. 2087.

## Chase Chemical Co.-Sales Increase-

Six Months Ended Sept. 30-
$\begin{array}{ll} \\ \$ 971,873 & \$ 4959,404\end{array}$
Chicago, Rock Island \& Pacific RR.-Bids for Ctfs.-

 The proceeds will be used to finance the purchase of about $75 \%$
of the cost of $55,920,000$ new equipment.-V. 176 . p. 1766 .
Church of the Holy Cross of Minneapolis, Minn.Bond Offering-
In connection with the recent offering of $\$ 450,000$ first refunding
mortgage serial bonds dated Aug. 1,1952 , at par and accrued in-

 gation tor construction purposes, to inance the cost or constructing
the Holy cross community center and shonol billding upon the property
of the Congregation, and for working capital. See also v. 176, p. 1862.
Cleveland Electric Illaminating Co.-Stock OfferedThe company on Nov. 28 mailed warrants to its common stockholders of record Nov. 24 offering a total of 557,895 additional shares of common stock (no par) at $\$ 43.25$ per share on the basis of one new share for each five shares held. Subscription rights will expire on Dec. 19. No underwriting is involved.

Coast Counties Gas \& Electric Co.-Financing-
 30-year bonds and use the proceeds to pay $81,500,000$ of bank loans
to reimburse the treasury for a like amount of expenditures for


Cochrane Corp.-Places Notes Privately-The private placement of $\$ 800,000$ serial promissory notes due 1953 arranged by Eastman, Dillon \& Co.
Cold Metal Products Co.-Notes Privately Placed-Direct placement of $\$ 2,500,000$ secured notes due 1955 to surance Co., has been negotiated by Eastman, Dillon \& Co. and McDonald \& Co.
Colonial Alloys Co., Phila., Pa.-New RepresentativeS. L. Cohn, Managing Partner of company, on Nov. 28 announced
the appointment of Phiton Co. of Wilmington, Del., to represent Colonial throughout the world in the sale of its products and the granting Colontal Alloys Co. has originated and owns various patents and
techniques having to do with anodizing, chemical polishing, cleaning tenniques having to do with anooizing, chemical poilishing, cleaning
and dyeing of aluminum and tits aloys. The more pmportan of these
are, being used currently on materials tor the armed services and tor are, being used currently on materials for the armed services and tor
the Atomic Energy Commission, as well as for major industrial comparies, the announcement sald:
The activities of Phillon will be directed by John F. Scheetz of
Alderson \&s Sessions, marketing and management counsel of Philadelpha, in association with David Craven, President of of Pennings
Machine Corp,, also of Philadelphia.

[^0]|  | $3,900,000 \mathrm{kw}$. <br> BUSINESS-Company is a public utility supplying electricity in <br>  of Illinois outside of Chicago. The combined service area totals of $5,600,000$. For the 12 months ended Sept. 30 , 1952 , operating or electric sales and $13 \%$ from gas sales. For the similar period, con- solidated net income before preferred dividends amounted to $\$ 33$,solidated net income bef. $066,000 .-\mathrm{V} .176$, p. 1962. <br> Consolidated Engineering Co-megisters With SEC_ The company filed a registration statement with the SEC on Nov. 25. 1952, covering 225,000 shares of its common stock, 50 c par, to be offered for public sade through an underwriting group headed by Byth \& Co. Inc. The inisial public offering price will be a ifixed the basis of the reportod prices or quotations of the outstanding stock of the company on the New York Curb Exchange immediately siock of the company on the tetermination. The underwriting discounts or commisprior to suen determinal an amendment. Next proceeds of the steck sale, to the extent that they are suff1cient, will be used to finance the purchase (by a subsidiary formed for husiness of Kodak's Distillation Products Industries, a division of Kodak. Consolidated Engipeering has enteredine busliness (exeluding, in part, that relating to stills, molecular stilis, related processes, pump $\$ 2,500,000$, but will not exceed $\$ 3,000,000$. An additional $\$ 400,000$ is estimated to be required ior working capital of such subsidiary. To the extent that the net proceeds of the stock offering are insufficient, it is expected that the necessary additional funds winh be obtained through bank borrowings or long term loans, or both. -V. 176, p. 1563. |
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Consolidated Gas Electric Light \& Power Co. of Balt. -Invites Bids for Debenture Underwriting-
The company has invited bids for an underwriting of $\$ 16,484,300$ 3/4\% convertible oebentures due in 1968 which it proposes to ortier to
stockholders on or about Dec. 2 . Underwriters have been asked to bld
hat competitively for the right to purchase from the company any deben-
tures subscribed for through the exercise of the subscrition trights tures subscribe for trinough the exercise of the subscription rights
which will ie issued to common tockholders of record at the close of
business on Dec. 1. 1952, provided the offering is cleared with the
 underwriting. be received by the company up to 11 a.m. (EST) on Oct. ${ }^{1}$
at idd wiflice oft in the Lexington Bidg., Lexington and Liberty Sts. Consumers Power Co.-Plans Stock FinancingThe company on Nov. 26 filed $\begin{aligned} & \text { with the Michigan P. S. Commission } \\ & \text { application } \\ & \text { for }\end{aligned}$ authorty to
1ssue 617,669 additional shares of an application for authority to 18sse 617,669 adartional shares on
common stock as a means of financing its electric and gas construction The company proposes to offer the stock to present share owners
 receive warrants perme each ten now owned.
basis of one share for
Proceds of the 1 tsue are estimated to be not less than $\$ 21,000,000$. The company peans to use the proceeds to help pay for the electric
and gas facilties it is building in many parts of outste michlgan

at nct less than $\$ 55,000,000 .-1$.
Cooper-Bessemer Corp.-To Redeem Preferred StockThe New York Stock Exchange has been notified that the $\$ 3$ prior
preference stock of this company has been called for redemption on
 on Dec. 15, 1952, each. These shares
of common stock.--V. 176, p. 1471 .

Crown Finance Co., Inc., N. Y.-Files With SECThe corporation on Novic 19 filed a letter of notification with the
SEO covering $\$ 250,000$ of $5 \%$ subordinated debentures due 1983 to be

Culver Corp., Chicago, III. - Proposed Split-Up of Shares and Stock Offering-



 shares of common stock at par (Is) iserected that the proposed offer-
new share forech share held. It it
Ing will be made on or about Jan. 26, 1953 and will be terminated 14 days following such date.
The offering of additional shares of common stock of the company
will be made for the purpose of increasing capital funds with which will be made for the purpose of increasing capital funds with which
the company intends to expand the size of its established investment operations.
The company intends to file a registration statement in connection with the proposed offering to stockholders of 23,640 shares common
stock, par value \$ per share by tisuance of riights. The common
stock has no pre-mptive rights. The stok purchase rights however,

## Daitch Crystal Dairies, Inc.-Filing With SEC-

A leter of notification was filed with the SEC on Nov. 20 covering
3,000 shares of common stock (par $\$ 1$ in to be offered at the market

Detroit \& Toledo Shore Line RR.-Further DetailsMention was made in our issue of Nov. 24 of the public offering of an issue of $\$ 3,000,000$ first mortgage $31 / 4 \%$ bonds, series A, due Dec. 1, 1982, at par and accrued interest by Kidder, Peabody \& Co. and L. F. Rothschis offering has been oversubscribed and the $\&$ Co. This offering has been overs
books closed. Further details follow:
The series A bonds are dated Dec. 1, 1952 and mature Dec. 1, 1982. Both principal and interest will be payable at The Manuarturers
National Bank of Detroit, as trustee, 151 West Fort st., Detroit 31,
 date of redemption.
Grand Trunk Western RR. Co. and the New York, Chicago \& St. Louis
RR Co. the owners in equal amounts of all the outstanding capital RR. Coft the Detroit \& \& Toledo Shore Line RR.., have each made applical
stock of the
tion the the tion to the Interstate Commerce Commission for authority jointly and
sseveraly to guand
of princtpal of antee, unconditionally, by endorsement, the payment of princtpal of, and interest on, the series $A$ bonds and the annual
payments of soo. 300 to the singing fund to be applied to the retire-
ment of said series $A$ bonds. The sale of the Series $A$ bonds is also contingent upon the granting
of such authority to the Grand Trunk and the Nickel Plate. BuSINESS-The company Was incorporated as The Pleasant Bay
Ry. Coven March 29, 1898, in Michigan, the name being changed to

The Detroit and Toledo. Shore Line RR Co. on March 16, 1899. The
railiroad was dirst opened for traffic in September, 1903.


 tions are made with The New York Central RR. Co., and The Michigan
Central RR. Co.
capitalization aiving effect to present financina


 UNDERWRITERS-The names of the purohasers of the first mortgage
$31 / 4 \%$ bonds series A, due Dec.-A, 1982, and the principal amoumt of uch bonds. which they have IIdder

$\$ 1,500,000$
$1,50,000$ . 176, p. 1963

## Dictaphone Corp.-Sales Up 24\%-

Sales in the first ten months of is52, Including government business, "Sales of the Dictaphone Time-Master and other recording macbine products continued to show an upward trend, and indioations, are that
this will continue through the best part of 1953," Mr. Woodidridge sald.
-V .176 ,

Duquesne Light Co-Stock Offering Completed-Mention was made in our issue of Nov. 24 of the public offering and sale of 150,000 shares of common stock (par $\$ 10$ ) by an underwriting syndicate headed by Kidder, Peabody \& Co. and White, Weld \& Co. The stock was priced at $\$ 29.75$ per share. The Philadelphia Co. will receive the proceeds from the sale of 170,000 shares and the company the proceeds of the remaining 80,000 shares. Further details follow
capitalization giving effect to present financing

| Ftrst mortgage bonds: <br> Series due Aug. $1,1977(23 / 4 \%)$ Series due Aug. $1,1980(23 / 4 \%$ Series due Sept. 1, 1982 ( $31 / 4 \%$ ) |  |
| :---: | :---: |
|  | -- \$75,000,000 |
|  | - 15,000,600 |
|  | -- 12,000 |
|  |  |
|  |  |
| terred stock (\$50 par value) | , 50000 |
| 4\% preferred stock (cumul) - | 550,000 .shs. |
|  | 150,000.shs |
| . $4.15 \%$ prds stock |  |
|  |  |
| -Unlimited by indenture. The maximum Indebtedness presently authorized by stockholders is $\$ 200,000, \theta 00$. tRepresents purchase obigations for, and secured by, coal lands and properties. The amount shown includes amounts due within one year. |  |
|  |  |
| UNDERWRTTERS-The purchasers named below have severally agreed, on a firm commitment basis, to purchase the respective numberof shares of common stock set forth below, such purchases to be made in the ratio of seventeen twenty-fifths (17/25) from Philadelphia and |  |
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| Ekkins, Morris \& Co.-----10,700 |  |
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| W. H. Newbold's Son \& Co..10,000 |  |
| DeHa |  |
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| nis | Geo. G. Applegate \& Co. ${ }^{\text {a }}$, 150 |
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| McJunkin, Patton \& Co.----6,500 |  |
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| Fauset, Steele \& Co. See also V. 176, p. 1963. |  |
|  | w. |

East Tennessee Natural Gas Co.-Expansion Authoriz'd The Federal Power Commission on Nov. 13 authorized Alts company
to contruct a 100 -mile extension of natural gas transmission

 appropriate evidence of iranchise authorization for gas aistioution
in
Greeneville The authorization profect. iso is conditioned to require East Tennessee
To submit a plan of financing prior to the start of construction and



## Electric Bond \& Share Co.-May Modify Plan-

The , Securrities and Exchange Commission on Nov. 20 issued a "tenbut just lesss than $5 \%$ of the common stock or onpany tod Gas Corp corp and
to transform itself into an investment company. Interested parties will be afforided an opportunity to file written exceptions to the Commis-
sion's teinative conclusions and to be heard in oral argument, after sion's tentative conclusions and to be heard in oral argguent, alter
which the Commission will review the facts and issues in light of the Bond and Share's plan proposes that it would dispose of $2,598,750$
shares of the United Gas stock out of tits present holdings of $3,165,781$ shares ( $27 \%$ ). The suggested disposition, to be made over a period of
three years, would contemplate a capital distribution of 656,250 shares







Electronic Devices, Inc., Brooklyn, N. Y.-FilesThe corporation on Nov. 18 filed a letter of notification with the offerevaris 5 cents per share through Tellier \& Co., New York. The
one proceds are to be used to purchase equipment and for working
net

## Emerald Gas \& Oil Co., Inc., Seattle, Wash.-Files-

The corporation on Nov. 17 filed a letter of notirication with the offered at at 25 cents per share, without
are to be used for drilling expenses.

Faith Evangelical Lutheran Church of St. Paul, Minn. Bonds Offered-B. C. Zeigler \& Co. are offering puoicly at 100 and accrued interest $\$ 125,000$ of first mort due semi-annually from Dec. 1,1953 , to and including June 1, 1967.
The net proceeds are to be used toward the cost of a new Parish
house building estimated to cost $\$ 240,447$. The new bonds may be redeemed at 101 and accrued interest on

Florida Telephone Corp.-Stock Offered-The corporation on Nov. 15 offered for subscription by its common stockholders 25,500 additional shares of common stock (par $\$ 10$ ) at $\$ 10.50$ per share on the basis of one new share for each seven shares held. The subscription privi lege expires Dec. 1. Any unsubscribed portion of the issue will be offered to the public at $\$ 11.75$ per share by Shaver \& Co., St. Petersburg, Fla. It was anticipated that the present stockholders would subscribe to over $90 \%$ of the issue.
PROCEEDS-The proceeds of this common stock issue will be used
towards continued expansion and improvement of the company's properties.
To Place Bonds Privately - The company has entered into a purchase agreement with the Mutual Life
Insurance. Co. of New York whereby $\$ 400,0004 \%$ first Insurance. Co. of New York whereby $\$ 400,0004 \%$ firs mortgage bonds, seres , wid insurance com of Feb. 1 about that date. They will be dated Feb. 1, 1953, and about that date.
mature Feb. 1, 1978.
The proceeds from the sale of the series F bonds will be used for
expansion of properties or to retire existing bank loans in the same amount. May 26, 1952, the company sold to the Metropoltan Life
As of May
Insurance Co. an issue of $\$ 600,0005 \%$ debenture bonds, dated Insurance Co. an issue of $\$ 600,0005 \%$ debenture bonds, dated Feb. 1,
1952 and due Feb. 1 , 1972 at par and acrued interest. The proceeds
from this sale were used to retire short-term bank lons for $\$ 300,000$
and the balance retalned by the company as working capstial. from this sale were used to retire short-term bank loons for ${ }^{\text {sin }}$ 300,000
and the balance retained by the company as working capiti.
The preferred stoek now outstanding is dated Oct. 1. 1951 and was sold privately to The Travelers Insurance. Co., Hartiord, Conn. (25,000
chares) and to the Jefferson N. C. ( 25,000 shares) as of Jan. 8, 1952 at par plus accrued dividends.
BUSINESS-The company was organized in October, 1925, as a consolidation of various loeal telephone compantes into one company.
The company now owns and operates 28 exchanges in 28 communities
in 15 counties in the heart of central and northern Florids CAPITALIZATION GIVING EFFECT TO PRESENT FTNANCINO


 To be dated. Feb. 1, 1953 and sold to Mutual Life Insurance Co.
of New York on or about that date. OOwned by Massachusetts Mutual
Life Insurance Co. $\ddagger$ All owned by the Woodmen of the World Life Life Insurance Co. $\ddagger$ All owned by the Woodmen of the World Life
Insurance Society. All owned by the Metropolitan Life Insurance
Co. fiowned by Travelers Insurance Co. and Jefferson Standard Lfe

## Food Fair Stores, Inc.-Expansion Planned-

This corporation has earmarked more than $\$ 18,000,000$ for expan-
sion of its East, Coast food chain before the close of 193, George
Friedland President, announce on Nov. 25 . The program will involve Friedianc,
the addition of 28 supermarkets, Including several already under con-
struction, he said. Warehouse and trucking facilities to service the struction, he said. Warehouse and
enlarged chain will also be expanded.
The new supermarkets will be located in the six states extending
from New York to Florida in which the company'now operates, They
will bring to more than 180 the number on from New York to Florida in which the company now operates, They
will bring to more than 180 the number of units in the chain. Ware-
house facilities will be added in Baltimore, Miami and Philadelphia. The company's current annual rate of sales is in the neighborhood
of $\$ \$ 2850000000$. Sales for the fiscal year ended April 26, 1952, were

Files With Securities and Exchange Commission-


Dillon \& Co.. New York, who will act as broker. The proceds are
to be distributed to holders of scrip which expired on Noy. 15 , 1952. -v. 176 , p. 1863 .
Fluor Corp., Lid. (Calif.)-Plans Financing-
The corporation plans in December to ssue and sell publicicy 100,000


Foremost Dairies, Inc.-Announces New AcquisitionsNew acquistions that will increase gross sales of this corporation
to an annul rate in excess of $\$ 100,000,000$ were announced on Nov. ${ }^{25}$. newly acquired companies are Phenix Dairy, Inc.. for 40 years one of Hue largest retesee Dairios, Inc., operating, from Dallas,
 ginia, Weich Milk Co., of Welch, West Virginia; and Ives Dairy Co.,
of Miami, Florida. The acquisitions were consummated in keeping with authorization
given Paul E. Relnola, President, by the Cirectors on Sept. 10, last
tren
 sinkmon stock
in addition
 pleted,
p. 599.
Foster \& Kleiser Co.-Banker on Board-
Frank L. King of Los Angeles, President of California Bank, has
been elected a member of the board of directors.
 Co.. international industrial and trading eoncern. ${ }^{\text {Mr }}$. King is also a director of Barker Brothers. Counders


## Franklin Stores Corp.-Registers With SEC-

The The corporation on Nov. 26 filed a registration statement
with the SE . covering 95,225 shares of its $\$ 1$ par common stock whe the ses covering 95,225 shares of hts $\$ 1$ par common stock.
These shares are now oustanding. and held by Albert Rubenstein and Nathaniel Kaplan, Executors of the Rstate of Marcus Rubenstein,
and represent $13.26 \%$ or the total cutstanding shares and all of the
shares held by the Estate. The company will recelve no part of the shares held by the Estate. The company will receive no part, of the
proceeds of the sale The shares are to be sold to an underwriting group headed by Merrile wynch, pierce, Fenner be Beane. The public
offering price and underwriting terms are to be suppled by amendorfering price and
ment.-v. $175, \mathrm{p} .2177$.

## Freeport Sulphur Co.-Plant that "Floats"-

Molten sulphur, mined with a plant that "floats," has begun
flowing from deep beneath Bay ste. Elaine in the remote Louisian flowing rom deep peneal start of production at the nation's newe and most unusual mining development, itt was announced on Nove 27.
The water-borne plant, only one of its kind in the world, was butt by this company to mine the marginal deposit because of the
prohbibitive cost of constructing a permanent installation under the difficult terrain conditions
At full operation, the output of sulphur, needed to make paper


 65 miles. It rests on an oyster shell base laid on the bottom of the
bayy its deck six feet above water anchored to pling driven deep
into the earth. Shops. warehouses and offices ald barges.
Tholten sulphur is pumped directly Into insulated tank barges
of 1.000 -ton capactly
 sulphur was developed by Freeport, which designed and built the
first insulated sulphur tank barge shortly aiter World War II.-
V.

General Electric Co.-Increases Facilities-
In another step, to speed up marutacture of large steam turbinegenerators, this company has completed construction of a new
"stacking pit" at a cost of more than $\$ 500,000$, it was announced on Nov. 25. The average size of General Electric turbine-generator sets made
here this year will be of about 70,000 nulowatis. In 15s3 the average size will be over 77,000 kilowatts. As capabillty of the generators in The , pit is located in the $\$ 3,000,000$ additton to the turbine plant
Which was completed last year and added 100,00 shaure feet the
1.000 1,000,000 square feet of f110or space availabie when the plant was
completed in 1949.-V. 176, $p$. 1768 .
General Telephone Co. of Pennsylvania-Sells Bonds Privately-This company, a subsidiary operating company of the General Telephone System, with headquarters at Erie;, announced on Nov. 25 through its President, L. F. Shepherd, that it had placed privately $\$ 3,000,000$ of $31 / 2 \%$ first mortgage bonds. Several pension funds and a life insurance company have purchased the bonds.
This issue of new bonds will enable the company to retire its notes
payable to banks and help to provide tit with the necessary cash payable to banks and help to provide
to complete etts 1952 construction program.
The company supplies telephone service in 40 exchanges in Penn-

(B. F.) Goodrich Co.-Petrochemical Unit Formed-
see Guif oil Corp. below.-V. 176, p. 1964.
Goodyear Tire \& Rubber Co. (\& Subs.)-Earnings-
Net sales
Other inco $\qquad$
Total Income
Cost
ministrative
gotad

mini gooas sold, depreciacion, selings, ad-

Net Income (estimated).
$\underset{\substack{27,609,612 \\ \$ 6.13}}{\substack{27,6820.020 \\ \$ 6.18}}$
Government Employees Insurance Co.-Stock Incr'dAt a special meeting held Nov. 19, 1952, the stockholders voted
increase the authorized capitai stock trom 250,000 shares of $\$ 44$

 capptal would enable the dirrectors to declare a stocke dividend at an



Grayson-Robinson Stores, Inc.-New President, EtcPhillp S. Harris has been elected President to succeed Hyman P.
 President of Grayson-Robinson stores, Inc. Mr. Kuchai will remain
 executives or the company, comprisisg L. Alan Harison, Secretary
and director, James Windam, Treasurer and Assistant and director, JJames C. Windham, Treasurer and Assistant Secretary
and speneer Allen, vice-President and Managing Director of S . Klem-
on-the-S

## On Oct. ${ }^{31,1} 1952$, the Grayson-Robinson chain comprised 67

 York City and Newark, N. J., Mr. Kirschener reported. A. Robinsan
store was opened in Pittsburgh, Pa., on Nov. 13 and another unit 18 schedus
including

## Guardian Mutual Fund, Inc.-Net Assets Higher-

 As of October 31-The report shows that total net assets have increased from proximately $\$ 1,000,000$ on Oct. 31,1951 to approximately $\$ 1,400,000$, on Oct. 31, 1952-v. 176, p. 1265

Gulf Oil Corp.-Petrochemical Firm Formed-
The establishment of Goodrich-Gulf Chemlcals, Inc., a Delaware
corporation, by Gult oil Corp. and the B. F. Goodrich Co. was announced on Nov. 24 by s . A . Swensrud, President of Guif. and John ownership will be held equally by the parent organization Goodrich-Gulf Chemicals, Inc. has been organized for the purpose companies have strong complimentary interests. However; freeclom of the individual companies in the chemical field will not be
resticted the statement emphasized. The head office will be tin
Pittsburgh, Pa.

Gulf States Utilities Co. - Bonds Offered - Salomon Bros. \& Hutzler and Union Securities Corporation and associates on Nov. 25 offered $\$ 10,000,000$ of first mortaccrued interest. The underwriting group won award of the issue at competitive bidding on Nov. 24 on a bid of $100.17 \%$.

 The bond will be redeemable at the option of the company as a
Whole or in part, at prices ranging downward from 103.75\% to par,
and at special redemption prices ranging downward from to par, plus accrued interest in each case. PRoCEEES-Net proceeds from the sale of the bonds will be used
by the $u$ tility for foneral corporate purposes and for the financing
of part of its construction program part of its construction program.



 BUBINESS-Company is engaged principally in the business of
generating, transmitting, distributing and selling electric energy at retall in southeastern Texas and in south centinal Louisiana. The company's electrice system. is. interconnected and intercomnections are
maintained for the exchange of power with other utilties. Gulf states maintained for the exchange of power with other utinties. Guir states
Urilties ocompany also selis natural gas and water in part or the
area served by its electric system. Estimated population of the territory erved is 737,000


\$4.40 dividend preferred stock, 1949
 50,000 shs. $\quad 50,000$ shs
 Aeputhorized by the indenture of mortgage of the company dated resolutions which provide for the issuance of honds of an serrse
within such imimit
from time to time pursuant to the terms of sald indenture of mortgage, as supplemented and modified. Amount originally borrowed. The balance of principal is payable
in semi-annual install
and June 1 , ending June .1 , 1956 . UNDERWRITERS-The purchasers named below have severally
agreed, on a firm commitment basis, to purchase from the company agreed, on a firm commitment basis, to purchase from the company
the respective principal amounts of New Bonds set forth below: Salomon Bros. \& Hutzler
Unton Securities Corp.
Equitable Securtite
Equitable Securities
weeden \&
p. 1673 . Inc.
p.
$3,250,000$
3,250,000
$2,000,000$



NOTE: On account of the fluctuations in the rate of exchange, remittance for foreign subscriptions and advertisements must be made in New York funds,

Hallmark Greeting Card Co.-To Expand-

Hugoton Production Co.- Filing With SEC-
The company on Nov. 21 Ifiled a leter of notification with the SEC
covering 2,200 shares of common stock (par si) to be offered at the
 are to be astrisute
tional shares in conection
1952.-V. 173, p. 2200 .
Ingersoll-Rand Co.-Secondary Offering-A secondary made after the close of the New York Stock Exchange on Nov. 24 by Marrill Lynch, Pierce, Fenner $\&$ Beane share. The offering was oversubscrisced and the books closed.-V. 176, p. 1377.
Insurance Exchange Corp., Walla Walla, Wash.-Reg-






International Harvester Co.-Estimated Sales-Financing Consummated-Acquisition - John L. McCaffrey,
President, in the company's quarterly review, said in part:
For the final quarter of the 1952 fiscal year laugust, September,
and October) total eales tor thie foutti quarter are estimated at





 PRIVATE FINANCLNG-A loan of $\$ 100,000,000$ irom The Prudential
Xnsurance Co. of America


 FURCHASE OF FRAN G. HOUGH CO.-The company recently
purchased the capital stock of the Frank G. Hough Co., of Libertyville,





International Industries \& Development, Inc., N. Y -Files With Securities and Exchange Commission -



International Shoe Co.-AcquisitionAcquisition by this company of all outstanding capital stock of
Burk Broters. leat ther manufacturing firm in philidelphita, was announced on Nov. 20 .by Edgar E . Rand, President.

 said. Philadelpha real estate firm of Albert M . Greenfield \& Co.
was ugent in the transaction.-V. 776 , p . 1674.

Kentucky Finance Co., Inc. (Ky.)-Units Offered-The Kentucky Company, The Bankers Bond Co., Stein Bros \& Boyce and Smart, Clowes \& Oswald, Inc., on Oct. 28 32,400 shares of $6 \%$ cumulative preferred stock (par $\$ 10$ ) and 32,400 shares of common stock (par \$1) in units of one share of each class of stock at $\$ 11.75$ per unit, plus accrued dividends from Oct. 1, 1952. An additional 5,000 shares of common stock were purchased by The Kentucky Company at $\$ 1.50$ per share.
The preferred stock may be redeemed at any time or from time to
time at $\$ 10.50$ per share and accrued dividends. PROCEEDS-The net proceds are to be used to make loans and
purchase receivabies, to reduce bank loans for expansion and for working capital.

Capitalization giving effect to present financing

 The underwriters of this issue hold warrants to purchase 10,800
shares of common stock at $\$ 3$ per share. Warrants expire June' 1 , BUSINESS-The company is engaged primarily in the small loan BUSNESSS- The company is engaged primarily in the sman loan
busines.also finances motor vehicie. furniture and appliance salas.
The corporation and its wholly-owned subsidiaries have nl offices in

Kropp Forge Co.-Three New Furnaces Installed-
The company has completed the installation of three new heat-
treating furnaces capable of more than doubling its production of treating furnaces capable of more than doubing its production of
many ororging for delense. it was announced on Nov, 20 or
Roy A. Kropp, President, sald the new furnaces, which are com pletely automatic and the most modern of their kind, have a rated
capaicty of over 4 .ooo pounds of stel pel hour as compared to about
2.oon pounds per 2.000 pounds per hinur for the old-type furnaces. hearth space, are an
The friaces, which have oo stuare feet of heal


Lee Paper Co., Vicksburg, Mich.-Files With SECThe company on Nov. 13 filed a letter of notification with the
SEC covering 30.000 shares of common stock to be offered for subSEC covering 30,000 shares. of common stock to be offered for sub-
scription by stockholers of record Aus. 18 at par (s10 per shate.
without underwriting. The proceeds are to be used for working capital.
Lone Star Steel Co.-Breaks Records-E. B. Germany, President, on Nov. 20, said in substance:
All production records in all departments were broken during last
month. From ore mining and processing coke manufacture month. From ore mining and processing, coke manufacture, by-
prodicts production through the procuction of pig iron, cast iron pipe an previous records of prociuction were broken,
The expansion of the company's plant into a full integrated steel to be in the production of steel pipe by earry January company expects
The company continues to operate anl of its facitites on a very The company continues to operate ail of its acilities on a very
fevorable month to mont prontit basis despite

Long Island Lighting Co.-Places Giant Generator in Operation-
In step with the growth of Long Island, N. Y., the sompany on
 1954. A duplicate unit ds now under construction at Far Rockaway
for operation in 1953 and a second unit at Glenwood will be in in
service in 1954. A complete new plant is projected for construction on the south
shore at Island Park, L. I. on property that the company is. purchasing from the Town of Hempstead. The first unit at this plant
wall ibe of 160.00 kiliowatt capacity and is scheduled for completion
about $1955 .-\mathrm{V}$. 176 , p. 1964.
(M.) Lowenstein \& Sons, Inc. - To Redeem Scrip-

The Guaranty Trust Co. of New York will redeem scrip certificates
or common stock at the rate of $\$ 7.7037$ for each $1 /$ th share.-- 1 . 75 ,
Magma Copner Co. - Common Stock Offered - The company on Nov. 28 cffered 266,227 additional shares o its capital stock (par $\$ 10$ ) to its stackholders of record Nov. 26 in the ratio of one new share to $23 / 8$ shares held The registration statement expire at $3: 30$ p.m. on Dec. 11 clared effective on Nov 26 conghes shares was de by Lazard Freres \& Co is. Anderwriting the offer heade by underwriters have. underwring the offering and intention to make a suble that is not their presen subseribed shares following conclusion of the offering to shareholders.


Maine Slate Products Corp., Bangor, Me.-Files-


Maracaibo Oil Exploration Corp.-Bank Loan, etc.The corporation has borrowed $\$ 2,000,000$ from The Chase National
Bank of the City of Now York (not National City Bank of New York as previously reported). The loan 18 evidenced by promissory notes
bearing $4 / 2 \%$ inteest and maturing Dec. 31, 1953 through July 31 ,
 Sells Gas Producing Property-

## "This corporation has sold for $\$ 250.000$ cash its gas producing property in the La Gloria field in South Texas. This property, which

 tively smanl investment cost. The profit on the sale, after allowing
for Federal taxes. is about 180,000 , which will be included in 1952
earnings."-V. 176 , p. 1865 .

## Marathon Core-Sales \& Earnings Lower-

Johns Stevens, Jr., President, on Nov. 25 announced that sales
of this co:poration would be more than $\$ 86,000,000$ and earnings more than $97,000,000$ in the fiscal year ended Oct. 31. Sales in the



(J. W.) Mays, Inc., Brooklyn, N. Y.-Files With SECThe company on Nov. 19 filed a letter of notification with the SEC
covering 27,000 shares of common stock (par $\$ 1$ to be offered for
for
 will be used to reimburse the company for the purchase of 9,000 of
the sharese to be offered to the employees. The remainder of the pro-
ceeds will be used for

Midvale Co., Philadelphia, Pa.-Files With SEC -
 Co. Philacelpha, Ph... Whio will nect es broker. The net proveeds are
to go to Baldwin Securities Corp., the selling stockholder.-V. 176,

Missouri Power \& Light Co.-To Borrow-
The ccmpany has applied to the SEC for authorization to enter into
loan agreement with The Chase National Bank of the City of New
 Cherenur the agreement, Missouri Power would borrow $\$ 1,800,000$ on or ate
able as needed. With the proceds of the initial borrowing. Missourl
Power will pay off $\$ 1,350,000$ of unsecured Power will pay off $\$ 1,350,000$ or unsecured promissory notes held
by Case and ado the balance to its general hunis to reimurse the
borporace treasury for capital expenditures previously made and tor corporate treasury for capital expenditures. previoussly made and for
other corporate purposes. The balanice of the loan is to be utilized as
needed to tinance the ormpany's construction program. - V. 176, p. 686 .
Monsanto Chemical Co.-Forms French AffiliateThe company announced on Nov. 21 the formation of a new jointly-
owned French company in association with Compagnies Reunies des The new company, La Sociece Monsanto-Boussois, S. A., will produce enstic materials, including polystyrene molding compounds
Which will be manufactured under processes owned by Monsento and
deve developed by its Piastics Division at 'Springfield, Mass.
Engineering will start immediately and construction Wingles, near Lens, France, the sie of an existing glass manuwfac-
turing plant turing plant owned by the French pare
start prior to mid -1953 .-V. 176 , p. 510 .

## Montana-Dakota Utilities Co.-To Borrow-

This, company has applied to the Federal Power Commission for
unthority to issue $\$ 2,000,000$ in promissory notes payable to The National city Bank of New York.
The notes, to be due not more than one year after the dates or rate in effect at the time of issue. The Northwestern National Bank
of Mininepolis. .tould have a $25 \%$. participation in each note nnd the
of First National Bank of Minneapolis would have a $15 \%$ partiotpation. Purpose of the issue is to provide temporary financing for part of
the cost of additituns to the commpany's fixed assets during the year
195, the application state

## Mosler Safe Co.-Builds Largest Safe-

Three of Uncle Sam's most priceless documents will son be put
gently to bed every night in the world's largest safe., it was re-
vealed on Nov. 26 by this company vealed on Nov. 26 by this company.
Containing the most advanced safety features known to science,
the ming sate will sateguard the irrepaceable original copies of of the Bill of Rights, Declar
tion of the United States:
The giant safe, only one of ths kind, will have a built-in elevator which will raise the doouments every morning and dower them back
into the sate every night To make this possible the vith massive
doors will be located on the top of the sate. - V. 176 , p . 770 .

## National Shirt Shops of Delaware, Inc.-Moves-

The company on Nov. 22 announced the removal of it office to
9. West 34 th Street, New York $1, N$. $Y$ :-V. $176, \mathrm{p} .1865$.

## Offer Planned

Scott, Hornor \& Mason, Inc., does not plan to make any general
offering of the 13,200 shares of common stock 4 par $\$ 5$ ) which were covered by the eteter of notification filed with the SEC on Nov. 6 .-

## Nesco, Inc.-President Sells Part of Holdings- <br> See Allegheny Corp above. V. 176 Di 1865

New Eugland Telephone \& Telegraph Co.-Registers With Securities and Exchange Commission- Registers The company on Nov. 20 filed a registration statement with the sEC
covering 232,558 shares of fts $\$ 100$ par capital stock, to be offered for subscription at s10. pper share by stockholders of record at the the for
of business on Dec. 10,1952 , at the rate of one new hare for tach 10 shares then held The subseristion rights will expire Jan, 12, 1953 .
The offering id not underwritten. Shares so offered will not partici-
pate in the dividend which has been declared payabe. pate in the dividiend which has been declared payabie, to stockholders
of record $:: t$ the close of business on Dec. 10,1952 . The company intends to apply the net proceeds of the stock sale
toward repayment of advances from American Telephone \& Felegraph Co. outstanding at the time such proceeds are received; and to use the
remainder, if any, for general corporate purposes, including property
 to
the regis
sistrant

and to apply such proceeds toward repayment of advances from the The Ameompanay company own $69.15 \%$ ( $1,608,213$ shares) of the out-
Ttanding capital stock of the Tegistrant Secondary Offering A secondary offering of 7,734 shares of capital stock (par $\$ 100$ ) was made on Nov. 21 by Merrill Lynch, Pierce, Fenner \& Beane at $\$ 109,50$ per
share. It was completed.-V. 176, p. 1965 . share. It was completed.-V. 176; p. 1965
Nielco Chemicals, Inc., Detroit, Mich.-Files-

North Pennsylvania RR. - Bond Offering - Mention was made in our issue Nov. 24 of offering of $\$ 6,000,000$ $35 \%$ mortgage bonds dated Dec. 1, 1952 and due Dec. 1,
1972 at $101.067 \%$ and accrued interest by a group of 1972 at $101.067 \%$ and accrued interest by a group of un-
derwriters headed by Halsey, Stuart \& Co. Inc. Further derwriters he
Captialization giving effect to present pinancing
 UNDERWRITERS - The by the Intertaters-The company has agreed, subject to authorization
UNDER Commision, to sell the entire $\$ 6,000,000$ UNDERWRITERS The company has agreed, subject to authorization
by the Interstate Commerce Commission, to sell the entire $\$ 6,000,000$

 Corth price and accrued interest the
(ailsey. Stuart.


Northern New England Co., Augusta, Me.-Files Plan This company has filed a plan for liguidation and dissolution with
the SEC And the commmision has susued an order sccheduling the plan
Tor hearing on Dec. 2 1952 , together with the hearing uin
 The Northerr plan proposes that Northern will sell the preferred
stock of NESCO whin it owns, and that it will deliver to NEPSCO

 stock of Central Vermont Public, Service Corp., and 28.0 on 37100 common
of the common stock of Public Service Corp. of New Hampshire.


 New Hampshire. The remaining holdings of such stock by Northern required for Northern's debts and liabilities.
The stated purpose of Northern's plan is to complete compliance with
the provisions of Section 11 (b) of the Holding Company Act by effect
ing its



Northlayd Oils Ltd., Calgary, Alberta, Canada-Regis-

 basis.

## 



 According to the prospectus, subscription warrants for 400,000 shares
are being offered to the pubbico with the $1,000,000$ shares of capital
tocke while warrants





 National Petroleum received 1,150,000 shares of Northland Olls
stock in July 1950 , in exchange for a $100 \%$ working interest





## Ohio Edison Co.-Proposed Stock Financing-

The company has applied to the SEC for authorization to issue
and sell 479, , 446 harres of common stock and 150,000 shares of a new
series of preferred stock, it was anounced It is planned to offer the additional common shares. for subscription at the rate of one neers share for each ten thase of business then han. J . T, 1953
offering price is to be determined by the company whel The public oriering price is to be determined by the company while the under
writing terms are to be determined by competitive bidding. The new
preferred shares are to be offered for sale at competitive bidding. The company will use the net proceeds of the preferred and com-
mon stock financing tor tits cash requirements for property additions.


## Orangeburg Manufacturing Co., Inc.-Expansion-

 The company ha purchased 20 acres from the Southern PaclificRR .as Nepark, Alameda County, Calif, as a site for a new plan It wase announced on Nov, 22, by H. Robertson, Prestident of the County New Industries Committee of the Oaklang Chamber of Com
merce.
 will turn out Orangeburg sewer pipe, drainage pipe and electrical
conduit.

 in 1943 a non-metallic plpe designed for sewer and drainage use
-v .176 , p. 1965 .

Pacific Telephone \& Telegraph Co.-Debentures Of fered-White, Weld \& Co. on Nov. 26 headed an investof $\$ 35,000,000$ group which offered publicly a new issue 1979, at $102.176 \%$-year 3144 debentures due Nov. 15 awarded to the bankers at competitive sale on Nov. 25 on a bid of 101.533
 man Brothers' and Union Securities Corp. \& ( (ointly), Inc., 101.385899. and Leh
 PROPOSED STOCK FINANCING-The company also intends
offer 703,375
or ceotore Dec conmon shares to its shareholders for subseription on or before Dec. 30,1952 at $\$ 100$ per share.
PRoceEDS-The net proced from the sale of debentures and
from the sale of the potisal
repay bank loons ineurred for tor common. shares will he used to
 Since the close of Worlid War II the company's new eapital
requirements ITor onstruction have ben extensive, amounting to
more than s1,000,000,000. Including the .

 Company which owns approximately 91 . or or op the outstand Telegraph
mon and approximately $78 \%$ of the outstanding preferred BUSINESS-The company and its subsidiary Bell





 *AAMount which would be outstanding if all of the to3, 375 shares
which the company is replstering and intends to offer to stockholders
for subscription on or befor


 agreed to purchase, in the respective amounts set forth
agregate of $\$ 35,000,000$ principal amount of deentures:
White


\section*{| Fren |
| :--- |
| F. S. |
| Bate |
| Fran |
| Alex. |
| W. |
| R. |
| Riter |
| Spen |
| Tuck |
| G. |
| H. |
| Biunt |
| First |
| Field, |
| Fulto |
|  | <br> <br> } <br> <br> }

## $\underset{\substack{\text { He } \\ \text { Bo } \\ \hline \\ \hline \\ \hline \\ \hline}}{ }$

$\underset{\substack{\text { Henry } \\ \text { Bosw } \\ \text { Coo }}}{\substack{\text { Cro }}}$

Arthurs, Lestrange $\&$ Co. 220,000 Woodard-EIWood $\&$ Co.- 11
EARNINGS FOR SEPTEMBER AND FIRST NINE MONTHS
Period End. Sept. 30- $\quad 1952-$ Month - $1951 \quad$ 1952-9 Mos.-1951
Operating revenucs
Operating
expenses Federall Incomenses
Other ose
Operating taxes


## Panhandle Eastern Pipe Line Co.-Files With SEC-

 The company on Nov 21 filed a letter of notification with the SECcovering a maximum of 3,500 shares of common stock (no par) to be


Parker Pen Co.-Stock Offered-Robert W. Baird \& Co., Inc., and A. G. Becker \& Co. (Inc.) on Nov. 17 of share, with shares of class B stock (par \$2) at $\$ 12.75$ pe offering was quickly completed reme was quickly completed.
v. ${ }^{\text {The }}$, net proce 1966 .


## Penn Mutual Life Insurance Co.-New Business Up-




Pillsbury Mills, Inc.-To Refund Debt, etc.-


Pioneer Oil \& Gas Co., Inc., Fairbanks, Alaska-Files The

Pittsburgh-Des Moines Co., Pittsburgh, Pa.-FilesThe company on Nov. 18 filed a letter of notification with the SEC
covering 5,000 shares of common stock ino part to be offere to


## Pittsburgh-Des Moines Steel Co.-Files-

The company on Nov. 18 filed a letter of notification with the SEC
covering 9,921 shares of beneficial interest to be offered for subscription by present participants in the company's Employees' Trust Fund at s15.75 per share. The proceeds are to be used for working capital
and an equipment expansion program. No underwriting is involved.
-V. 175, p. 2283.

Post-Glover Electric Co., Cincinnati, O.-FilesThe company on Nov, 18 filed a letter of notification with the
SEC covering 8,400 shares of common stock (no par to be offered
at $\$ 21.22$ per share, without underwriting. The net proceeds will be
use for working capital.
Public Service Co. of New Hampshire-To Sell Notesfrom time to time, up to and including June 30, to issue and renew, maturity of three months or less up to the maximum amount of
$\$ 6,250,000$ at any time outstanding (including notes now outstanding $\$ 6,250,000$ at any time outstanding (including notes now outstant of
in the amount of $\$ 1,825,000$. Proceeds from the sale of the notes will
be used for construction and other purposes. Future permanent financing contemplated by the company includes the sale of $\$ 5,000,000$ of
bonds in May or June, 1953 , and approximately $\$ 4,000,000$ of common
stock in the latter part of 1953 :
COMPARATIVE STATEMENT OF EARNINGS
Period End. Sept. 30-
Oper. revs.---.......-
Int., etc. deducs ---
Net incom
Pref. divs.
Balance for com. stock
Earns. per com, share-
$\begin{array}{llllll}\begin{array}{l}\text { Weighted aver. shs. } \\ \text { outstanding -. } \\ \text { Earned per sh. on } \\ \text { welghted }\end{array} & 1,179,047 & 943,238 & * 1,129,920 & 943,238\end{array}$ "Weighted
accrued accrued or paid during the period, shares on which dividends were
outstanding from Dec. 16, 1951.-V. 176, p. 235,809 new shares were

Pressed Steel Car Co., Inc. - Earnings Decline - To Nine Months Ended Sept. $30-$
Net income after taxes $\qquad$
 ©After provision of $\$ 198,449$ for Federal and other taxes on income
of subsidiaries, but without provision for such taxes on the parent
company's profits due to John I. © Enyder, Jr., Chairman year's loss car to-over. that the company's outlook for 1953 is "exard and President, stated
"Our total backlog of $\$ 60,000,000$. With an anticipated for all divisions is in excess of
next year, the company's next year, the company's operating results are expected to b
considerably better than the current year's," he said
"Furthe
Furthermore," Mr. Snyder said, "we will have the bemefit
 in the cormpany's forrth- ouarter statement. It it estimated that the
compan's net income for the fourth quarter of this year will be
 taking dividend action at the next board meen
early Dember.
Common dividend action was discussed at the Nov. 21 meting,",


Railway \& Light Securities Co.-Asset Value -
 gains ons sales of securities. The asset value on Oct. 31, 1951 was $\$ 22.14$ per shate
p. 13 otal
p. 130 .
(D. M.) Read Co.-Exchange Offer Made-

Redwater Utiiities IIoldings Oil \& Gas Ltd. (Canada) deck Offered-An offering of $1,200,000$ shares of common stock (par 50 cents-Canadian) was made on Nov. 17 at $\$ 1.20$ per share. The books were closed on St the tota, Wite, Weld \& were placed in the States by White, Weld \& Co., and the remainder
sold in Canada through George R. Gardiner Ltd.
sold in Canada through George $R$. Gardiner Lid. PROCEEDS-The net proceeds will be used to pay outstanding
obrigations marred in the acquisition of acreage interests and in
drilling, and the balance will be used for general corporate purposes. BUSINESS-As of Nov. 1, 1952, the company had varying interests
amounting to about 352,887 net acres, in ofl and gas rights in about 2,954,8es gross acres of land in Alberta. British Columbia, Saskat-
chewan and Ontario, the Northwest Territories of Canada and in Montana.
In addition, the company owns all of the issued and outstanding
capital stock and funded debt of Redwater Utilities Ltd., a utility selling natural gas and water in Redwater, Alberta.
As of Nov. 4, 1952 four producing oil wells and one gas well, now
capped, had been completer our acreage in Alberta in which the

## Reserve Mining Corp.-Plans to Raise Up to $\$ 150,000,000$

 Officials of this company are currently negotiating with bankersfor the biggest single piece of corporate financing in many months.
The exact size of the new financing has not yet been definitely Tor the biggest single piece of corporate minancing in many months.
The ewct size of the new financing has not yet been definitely
disclosed. th may, however, run as high as s150,000, ooo with about
EEt. of the amount placed within the next few weeks and the
semaincier optlonal with the company. 65\% of the-amount placed within the
remaincier optional with the company,
Smith, Barney \& Co. and Glo
Smith, Barney \& Co., and Glore, Forgan \& Co., both of New York;
Mre handilig placement of the new securities, with all or a great
hulk of thern to be sold privately to insurance firms and others,
Both Merropolitan Life Insurance Co, and Equitable Life Assurance Both Meropolitan Life Insurance Co. and Equitable Life Assurance
Society of the United States have been mentioned on several occavions as heading up the lending group.
The proceeds of this financing will b
The proceeds of this financing will be used to defray expenses
or construction of facilities to produce 2,500.000 tons of concen-
trated high gracie ore from iron-bearing taconite Tor construction or facilities to produce $2,500,000$ tons of concen-
trated hish graie ore from iron-bearing taconite rock near Duluth,
Minn. Eventually, the facilities will be expanded to produce $3,750,000$ Work on the initial 2,500,000-ton facility has been going on for
Wevera: months near Beaver. Bay on Lake. Superior, about 55 miles Work on the initial 2,500,000-ton facility has been going on for
severa: months near Beaver Bay on Lake. Superior, about 55 miles
East of Dututh, Minn. In the meantime, a much smaller plant
os 300,000 ton capacity. has been completed for Reserve Mining at Babbitt, I/finn. and is in operation on a pilot scale.
cestifity this year, Reserve Mining received two certicates of ne-
cesing it to write off $75 \%$ of the total of $\$ 112,557,870$
which the plants would cost, at a fast rate of amortization. This cessity permiting it to write off $75 \%$ of the total of $\$ 12,557,870$
which the platts would cost, at a fast rate of amortization, This
coveted the smaller 300,000-ton plant and the larger Beaver Bay
unit: Stice then, it is understood, the cost of the $2,500,000$-ton plant
hasigone ap somewhat. The best estimates are that Reserve Mining will be producing iron
pehtes tom taconite for use by Repubilic stect Co. and Armco Steel
Corp, sometime in 1955. The taconite tock is being mined from
property owned by Mesabi Iron Co. of New York and leased to
Reserve Mining Corp. Reserve Mining Corp.
The company is owned jointly by Republic steel Corp. and Armeo
Steel Corp.

## Revere Copper \& Brass Inc.-Earnings-



 Pederal excess profits tax
Net hucome
V. 176, p. 602.

Rohr Aircrafi Corp,-Reports Increased Earnings-


## Rolock, Inc., Fairfield, Conn.-Files With SEC- <br> The corperation on Nov. 17 filed a letter of notification with the GEC covering 1,750 shares of common stock (par $\$ 1$ to be offered for subsserlititin by stockholders at $\$ 14$ per share, without under-

 St. Louis-San Francisco Ry.-Stock to Employees-A spectal stockholders meeting has been called for Dec. 18, to vote on an incentive stock option plan.
Officers and employees of the company and its subsidiaries would
be offered 90,000 shares of common stock under the plan.-V. 176. 1966 .

San Jose Water Works-Earnings-

| ct. 31 |  | $\begin{array}{r} 1951 \\ \$ 1,910,411 \\ 1,339,831 \end{array}$ |
| :---: | :---: | :---: |
|  |  |  |
| ting revenue a |  |  |
| lance |  |  |
|  |  |  |
| Balance before interest, etc., deductions. Interesi, etc., deductions |  |  |
|  |  |  |
| Net incomeDividencis on preierred stock | 42, |  |
|  | 66,3 |  |
|  | 376,49 |  |
|  |  |  |
|  |  |  |
|  |  |  |
|  |  |  |

Schaible Co. - Notes Placed Privately-The company has arranged to place privately with the Northwestern Mutual Life Insurance Co. an issue to 1953 to 1968 , inclusive. The financing was arranged by Eastman, Dillon \& Co.
(D. A.) Schulte, Inc--Registration Effective-Stock Offering
The SEC registration statement filled sept. 26 covering 741,657 shares of cormon stock (par s1) became eftective Nov. 12 .
These siares are to be offered for sale by certain selling stockh:diers


 securities which are reserved for is
selling stockholders are exercised.
PRocEEDS-In the event such options are exerecised, the company
will receive an aggregate of $\$ 647,059$ from the selling stockholdars.
 seling stockhoiders of the
lates would be $\$ 1,17,247$ or an average cost of $\$ 1.59$ per share. If al
the shares
are sold the shares are sold at $\$ 8$ per share, then, disregarding the selling
totockholders' expenses of sate, their profte per share would be 41 cents
 Business
BUSINESS-Company was organized on Oct. 28, 1916 in New. York and since that time has been engaased in the operation of retail
chatin tores. During the three years and ten monthe ended Aug. 1 .
1952. the company and its. subsidiary have sustained losses. totaing
 Aus. 31,1951 of $\$ 312,141$. . .
At Aug. 31,1952 the company operated 157 stores in 94 eities in ${ }^{13}$ dilferent of the siteres and the office and warehouse at 380 broadway,
 sundries, candy and otber merchandise such as solf balls, novelty,
clocks and watches have also been. osld for years. Adddition items
 and also a tew items. of novelty merchandise, were sold duriug the,
fiscal year ended Oct. 31 , 1951.
Although the company does not manuacture any prodncts, some Althpugh the company does not manufacture any prodncts, some
products are manulactured tor the company by others. under trademarks owned by 'ihe cormjany, The best known of these trademarks
is BBB, used for smokers' pipes.
capitalization givinó effect to present financing
 IIncluding 392,157 shares. reserved for issuance pursuant to options,
which shares are above being offered when and if such options are
 Joseph A. Neff pursuant, to a restricted stock option issued py the
company on Dec. 17,151 , and 50,000 shares are reserved for issuance
to officers and employees of the company pursuant to the certificate to officers and employees of the company pursuait to the certificate
of incorporation of the company upon a vote of two-thirds of the
outstanding common stock of the company.-V. 176, p. 126.

Sightmaster Corp., New Rochelle, N. Y.-FilesA letter of notification was filed with the SEC on Nov. 21 covering 5,000 sbares of common stock (par 5 cents) to be offered at the market
(about 44 cents per share) through Willis E. Burnside \& Co., Inc.,
who will act as broker. No general public offering is contemplated.
The proceeds are to go to Michael L. Kaplan, President, who is the The proceeds are to go to Michael L Kaplan, President, who is the
selling stockholder.-V. 176, p. 1966 .

## Smelters Development Corp.-Stock Distributed-



## Southeastern Public Service Co.-Files With SEC-





Southern California Water Co--Proposed FinancingThis company last month applied to the California P . U. Commis-
stion for authority to sell $\$ 1,000,000$ of $3.60 \%$ first mortgage bonds
 Lite Insuranee Corin Kansas City Life Insurance Co. and United
Benefit Lite Tnsur ince Co. The company will receive a price of 99.54
-V . 176 , p. 1867.

## Southern Pacific Co.-To Buy New-Equipment-

The company is asking for bids on another 2.000 new freight cars,
although 6,300 cars are still to be delivered on its previous orders, D. J. Russell, President,

The new orders will raise to approximately 40.000 the number of
new freight cars acquired or ordered by Southern Pacific since end
of World War II. Sorce. Jan. 1., 1946. capacity of the. Southern. Pacific freight car
fleet in service has been increased about $31 \%$ contrasted to ${ }_{\mathrm{a}}$ nationai

The new orders will include mostly gondolas and open and covered
hopper cars. Although costs of the new cass will not be known until bids are in, tit is estimated they will raise to more than $8440=000,000$
the railroad's appropriations for postwar equipment these


## Southern Ry.-Bids for Bonds-

This compaiy and New Orleans \& Northeastern RR. Co., winl up


Theasten PR and will be foint and several obligations
Northeastern RR. and will be joint and several obligations of both Harr. A. De Butts, President, on Nov, 25 announced that the
Scuthern Ry. Co. plans to mak ${ }^{2}$ public offer to bay in Janury

 proposed sale of the $\$ 15.0000,000$. joint b
$\$ 30,000,000$ or outstanding bonds.
Ref
Refunding Program Approved-
The company's financial irogram for meeting maturities of funded ciebe stockholders on Nov. 21.
thon issues that may now bsucd, following the stockholders
Bond approval, include $\$ 3,000,000$ of New Orieans Terminal Co. new first
morttage bonds. to bc guaranteed by Southern, bids for which are


(A. E.) Staley Manufacturing Co.-Definitive Debentures Ready-
Definitive $31 / 4 /$ sinking fund debentures due July 1,1977 are now
available in exchange for temporary debentures at


Standard Gas \& Electric Co.-Initial Step of Plan EfThe iirectors have declared effective, as of Dec. 1, 1952, Step 1 of




 stocks, will receive certiiticates for conmmon stock of Wisconsin Public
Service Corp.; Oklahoma Gas \& Electric Co. and Duquesne Ltght Co., (1) For each share of 87 cumulative prior preference stock and all
divide
 2.1 sharcs of common stock of Duquesne.
(2) For each share of $\$ 6$ cumulative prior preference stock and
all dividends accrued and in arrears heren: 4.4 shares of common
stock of wi.consin: stock of wis consini; 2.6 shares of common stock of Otilahoma; and
1.8 shares of common stock of Duquesne. Under the provisions of Stcep I as to accrued dividends, the amount
Udividends ecerued at Dec. 1, 1952 on the common stock ${ }^{2}$ to be distributed would have, in the absence or some aidunsiment sexceeded
the net sum crecited to the holders of prior preferjace stock. Accord-

 common stock payable to Standard,
that no cosh payment by prior pretere
auired for the adjustment of dividends.
No steck certificietes for fractionat shares, of the common stocks
 one or more rull shares, may be exchanged at any time within a
period of 12 months atter Dec. 1. 1952 tor full shares of common
tor stock represented thereby. Standard has made arrangements with the exchange agent wherby during such 12 months period hotiders of
serip certinicates. may, without the payment of any commission or
other charge' by the stockholders, either sell the ssme or purchase other charge.s by the stackholers, enther sell the ssme or purchase
additional serip certificates sufficient. to entitle them to f full share
of common tock. After the expiration of such 12. months period
the shares of common stock held by the exchange asent in respeci of the shares of common stock held by the exchange agent in respect of
outstanding scrip eertificates and undistributed fractional shares will
be sold and thereafter holders of certificates for prior preferenice stock and holders of scrip certificates shall be entitied only to receive cash Certificates for common stock of Wisconsin, Oklahoma and Duquesne and serip certificates for fractional shares of saic common stock
will be delivered as son as practicable after surrender to the xehange ayent, on and
rior preference stocks.
Under the provisions of Step I. upon the expiration of five years rrom the effective date, Dec. 1, 1, 1952, holders. of certificates for prior
preference stocks of Standard and of sertp certificates for the commion stocks to be distributed who have not theretofore surrendered their eertificates ior exchange shan cease to be entitied or permitted to
make such exchange-and their certificates shall become void and of
no value.-V. 176, p. 1868 .

Standard Tungsten Corp. - Stock Offered - Scott, Khoury \& Co., Inc., on Nov. 19 offered publicly 284,499 shares of common stock (par 10 cents) at $\$ 1$ per share "as a speculation."
PROCEEDS-The net proceeds will be used for acquisition of
additional properties, to buy equipment and for working capital.

## State Street Investment Corp.-Rights-

The stockholders of record Nov. 5 were recently given the right to
subscribe on or before Dec. 20 for 180,556 additional shares of capital stok (no par) at the rate of one new thare for each ten shares
held The shares are priced at the net asset value in effect when properly

Sterling, Inc.-Arranges $\$ 1,000,000$ Loan-This corporation has placed with The Mutual Life Insurance Co. of New York a $5 \% \quad \$ 1,000,000$ mortgage note due in 1962 , it was announced on Nov. 25.
Sterling is a New York corporation which manufacturers the Sun
Glow and Ferguson lines of furniture and operates the Pearson chain Glow and Ferguson lines of furniture and operates the Pearson chain
of retail furniture stores throughout Indiana. The company will use
the proceeds of the loan to pay for part of the cost of its recent the proceeds of the loan to pay por part of the cost of its recent
acquisition of the business of the Weiman Co., Rockford, Ill., furniture

Telecomputing Corp.-Stock Sold-Hill, Richards \& Co. on Nov. 6 offered 1,000 shares of capital stock (par
$\$ 1$ ) at $\$ 29$ per share, with a dealer's discount of $\$ 1.50$ per share. This offering was quickly completed.
The net proceeds went to Ward W. Beman, who was the selling
stockholder.-V. 176, p. 1967.
Texas Eastern Transmission Corp.--Bonds Sold Privately - The corporation has sold $\$ 30,000,0004 \%$ first mortgage pipeline $4 \%$ bonds, due 1967 , to a group of
institutional investors, it was announced on Nov. 24 . The company will use the proceeds, according to a report at the
SEC, to help finance a 315 -mile pipeline linking Provident City, Texas, with Castor, La.
The company now has a funded debt of about $\$ 230,000,000$.

## Consolidated statement of earnings

 Period End. Sept. $30-$Operating revenues

 | Operating income | $\$--{ }^{\$ 2,666,543}$ |
| :---: | :---: | :---: | :---: |
| Other income | 109,216 |




 o Net income per share of common stock after provision for preferred
dividends (calculated tor each year on basis of $5,498,677$ shares now
outstanding. $)$-V. 176, ${ }^{\text {p. }}$. 1569 .
Texas Northern Oil Corp. (Del.) + Stock Offered"as a speculation" an issue of 300,000 shares of common



 likely gas and oil prospect, Its. carborate office will be at 1403
MNelloses. Builidiz, Houston, Texas, and it intends to conduct operations
initially in the States of Texas and Oklahoma. The corporativn has a acquired from Guif Coast Leaseholde, Inc. (Del.)
a purchase a areement couering oil and gas mineral leases totaling
1,656.7 acres located in Galveston County, Texas. Capitalization giving effect to present financing


Trans World Airlines, Inc.-Stock Offering-Mention was made in our issue of Nov. 24 of the offering of $381,-$
916 shares of common stock (par $\$ 5$ ) to common stockholders of record Nov. 19 at $\$ 16$ per share on the basis of one-seventh share for each share held. The subscription offer expires at $3 \mathrm{p} . \mathrm{m}$. (EST) on Dec. 5. There is no underwriting.

##     PRoCEEDS-The net proceeds from the sale of the common stok will be added to and become part of the senerat hunds of rWA and will be used for such corporate purbe determine.

 determine.and titional working capital is needed because of the payments made
working made in 1952 as below stated. The need for additional and to be made in 1952 as below stated. The need for additional
worring appital has inheresed becaus or the expanson of TWA's
business and the introduction of new aircratt into service.





 BUSINESS-Company was incorperated a a S Transcontinnental \& West-
ern Air, Inc. under the laws of the State of Delaware






Trojan Mining \& Milling Co., Inc., Lovelock, Nev.Files With Securities and Exchange Commission-


## Twentieth Century-Fox Film Corp.-Files With SEC




United Air Lines, Inc.-New Agreements Signed-

 Airlines involved are Thai Airways Co., Ltd. (Bankok, Air Jordan
(Amuan) and Aquila AArvays (London). The agreements provide for
mutual aceptance of mutual acceptance of passenser (London, The agreements provide for
manong the participating carriers. Mr. . Freland pointed out that through the medium of such interine
arangements, air travel and shipping is speedily arranged and accomplished to points is speedily and convenientiy effect, it extends United's 13,250 miles of of domestic routes toromore. than
an million miles, reaching 125 countries in all parts of the globe,",
he said. he said. has a total of 118 interline agreements, all of them signed
United has
since Worla War II. of these, 54 are part of a general pact designed since World War II. Of these, 54 are part of ands, general pact, designed
by the International Air Transport Association, which nutomatically
inks


## United Petroleum \& Mining Corp., Bismarek, N. D.Files With Securities and Exchange Commission- The corporation on Nov. 17 filed a leter of notification with the sEC covering 150,000 shares of class A voting stock and 150,000 shares of $4 \%$ crass  <br> United States Plywood Corp.-New Sales Units-  

## United States Radiator Co.-Sales and Profits Up-

 Third quarter sales or $\$ 9,400,000$, as compared with first six monthssales of sio,500,000, will be reported by this red stockholders for the nine renorted by this corporition in its report to
W. C. McCord, President. months ended Oct. 31, 1952, according to
"Profit margins for the third quarter are substantialy ahead of last, M. McCord stated
"A present backlog of defense orders in excess of $\$ 12,000,000$, in
addition to ur regular line of heating products, assures us of sub-
 "The company's defense contracts include its standard products, as
well as
p. 1475 . ${ }^{\text {special }}$ orders for the Army, Navy, and Air Force.-V. i76,

United States Steel Corp.-Hood Elected PresidentFive major changes in the top management of this corporation were
made at a meeting of the board of directors on Nov. 25 it was an-
nounced by Benjamin F . Fairless, Chatem nounced by meeting of the board of directors on Nov, 25 it wan an-
dentc.

 mittee and a a monm was oflected Vice-Chairman of the finance com-
committee of the board of directors and of the finance contimue as
Walter
Comptroller. \& Walter F. Minford was appointed President of the American steel
 in charge of oneretion of American Steel $\&$ is wresentiv, Vice-President
Howard E . Ishaision.
 Yormerly Assistant Treasuerer.
 President - operations. Anto previously announced, United States Steel Co, will be merged of 1953, Unen the thates Steel Corporation effective at the beginning
company.-V. 176, p. 1773 .

## Vick Chemical Co. (\& Subs.) - Sales and Income



 Earnings per share
$-V .175$, p. 2119 .

## Wabash RR. Co.-Bids for Equipments-

The company at 44 Wall St., New York 5 , N. Y., will up to noon
(EST) on Dec. 10 reecelve lids for the purchase from it of 6 , equipment trust certircates, series D, to be dated Jan. 1. . 1953
and to mature in 30 semi-annual instaliments of $\$ 212,000$ each from


Warner \& Swasey Co.-Expects to Increase Output--






 Since we are now operating at our full capacity for machine tool
production, this new ruling will have little immediate effect upon slar plant operations. However. as various types of detense demand
civilian
winable us immediately to fill any production gaps

 of government regulations "With and restrictions conabillty of further reling materialsation priorities, we expect to increase the output of our matire lials and
textile mathinery and to expand production of Gradall, our earth-
moving machine We tre entin and moving machine We are continuing to build up our manufacturing
force both ., in cieveland and at our branch plant in New Philadel-
phia, Ohio."-

Washington National Insurance Co., Evanston, IIl. Registers With Securities and Exchange CommissionThe company's Employees' Savings and Profit Sharing Pension


Webster-Chicago Corp.-Quarterly Sales Up $31.8 \%$ Sales of consumer products by this corporation were on $31.8 \%$ higher
in the thirc quarter of 1952 than in the same period of 1951, it was
announced by R. F. Blash, Chairman of the Board and Presicent.


West Coast Pipe
West Coast Pipe Line Co.-Registers Securities With
Securities Exchange Commission - Also to Sell Bonds Securities Exchange Commission - Also to Sell Bonds
Privately-
The company filed a registration statement on Nov. 20, 1952, with the






 The present finanining aliso includese the eane to institutional investors
of $\$ 55,000,000$ of first mortigae sinking fund bonds due 1963. Net proceds of all securities, estimated at $855,500,000$ are to appied to the the
purchase and survey of rimts of way, equipment, construction and
other costs.-v. 176 , p. 2007 .

West Flagler Amusement Co., Inc., Miami, Fla.-Registers With Securities and Exchange CommissionThis corporation, owner a and operator of the West Flagler Kennel
Club Miami. Fian,., filed a rexistration statement with the SEC on Now value.
 at $\$ 10$ per share through an uderwriter, Fiovd D. Ceri Jr. Co., Inc,
The underwriting commission is to be $\$ 1.50$ per share.
The comper



ot her holdining Miami. 5.008
6,250 of her hnolings
Levenson is seling 10
.
 According to the prospectis, "The present offering is being made by
the eflling stockholders. to provide greater diversification in their per-
sonal estates."


## Western Natural Gas Co.-Registers With SEC-


 subscription price and underwriting terms are to be supplied by
anernment as are the divddend rate ard conversion rate of the pre-
ferred White Weld \& Co is named as the principat undervite
 retirement of the company's former preferred stock and approxi-
mately \$1,950,000 to retire the company's outstanding bank debt., which was incurred for the company's development and exploration programs
and general corporate purposes. The balance is to be used for such

Western Pacific RR. Co.-James Foundation Sells The James Foundation of New York on Oct. 7 sold the balance of its holdings of 43,165 shares of com comon stock of this company, according
to a report to the SEC. The Foundation still holds 54,182 shares of e Foundation hedd 153,165 shares of Western Paciflc common and 55,727 shares of
preferred, or $28.74 \%$ of the voting stock of Western Pacific then outstanding.
The holdiligs of the James Foundation in Western Pacific became
the basis



## Whitney Chain Co.-Trustee Appointed-

The United States Trust Co. of New York has been appointed
corporate trustee, registrar and paying agent for $\$ 1,425,000$ t $4 / 3 \%$ corporate trustee, registrar and paying
first mortgage bonds due Nov. 1, 1962.
Winn \& Lovett Grocery Co.-Current Sales Up-


## Wisconsin Public Service Corp.-Bank Loans-

 proceeds of which, together with treasury cash, are to be used in pay-
ment of $\$ 6,500.000$ of outstanding notes maturing Nov. 25, 1952, and
hat held by the same banks to which the new notes are to be issued. The
company contemplates permanent financing prior to the due date of the new notes, a portion of the proceeds
payment of such notes.-V. 176, p. 2007.
Woodward Iron Co.-Secondary Offering-A secondary offering of 10,000 shares of common stock (par $\$ 10$ )
was made on the New York Stock Exchange on Now was made on the New York Stock Exchange on Nov. 24 a dealer's discount of $\$ 1.25$ per share. The offering was oversubscribed and the books closed.-V. 174, p. 1736 .
Wyoming National Oil Co., Inc., Denver, Colo.-Files The corporation on Nov. 17 filed a letter of notification with the
SEC covering 500.000 shares of conmon stock (par five cents) to be offered at 25 cents per share through $R$. L. Hughes \& Co., Denver
Colo. The proceeds are to be used to acquire oil and gas leases.


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|  | Per Share | When Holders Payable of Rec. |  |
| :---: | :---: | :---: | :---: |
| Name of Company New Hampshire Fire -Insurance (quar.) ----- | c |  |  |
| New Haven Water Co (s-a) --- | 50 |  |  |
| New Jersey Water, $\mathbf{\$ 4 . 2 5}$ ptd: A (quar.) |  |  |  |
| ${ }_{\text {Netra }}$ Nerr |  |  |  |
| Extra |  |  |  |
| York C |  |  |  |
|  |  |  |  |
| New York, New Haven \& Hartiord RR---- |  |  |  |
| Newport Industries, $41 / 4 \%$ preferred (quar.). Newport News snipbuilding \& Dry Duck- |  |  |  |
|  |  |  |  |
| Niagara Alkali Co. quar.)---- -- - - - - |  |  |  |
|  |  |  |  |
| Nizezara Fire Insurance Co. (N. Y.)------ |  |  |  |
| Nuestbement Pond |  |  |  |
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| New com |  |  |  |
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| Norih American Rayon Corp, $\mathbf{5 3}$ pld (quar,- |  |  |  |
|  | 250 |  |  |
| Northert preference (quar.),----- |  |  |  |
|  |  |  |  |
|  |  |  |  |
| Northern States Power (Wis.)- |  |  |  |
|  |  |  |  |
| Northrop ${ }^{\text {diefrree }}$ (quar.) |  |  |  |
| Northwestern Leather coo (quar.) ---------- |  |  |  |
|  |  |  |  |
| Oakland rittle Insurance \& Guaranty Co. Quarterly |  |  |  |
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| Oplivie Frour Mills Co.e Ltd. (quar, )----- |  |  |  |
| Old Line Life Insurance Co. of America- |  |  |  |
| Ouarterly |  |  |  |
|  | 25 |  |  |
| iliver Corip |  |  |  |
| Omaba \& Council Bluffs Street Ry. Co: 15\% preferred" (accum.)- |  |  |  |
|  |  |  |  |
|  |  |  |  |
|  |  |  |  |
| Onte preterred quar.)- |  |  |  |
|  |  |  |  |
| Ontario sleel Producis, Ltd., com. (quar.)special |  |  |  |
|  |  |  |  |
| 7 Te preferred (quan) Overseas Terminal, Ltd. (quar.t $\qquad$ |  |  |  |
|  |  |  |  |
| Ox Fibre Brush Co. ( yearOxford Paper Co. (quar.) |  |  |  |
|  |  |  |  |
| Pabco Products. inc., $4 / \%$ preferred (quar. $\boldsymbol{y}_{-}$ | 81 |  |  |
| Pacific Coast Aggreg'tes me. (quar.) |  |  |  |
|  |  |  |  |



Name of Company
Wait Wtreet. Investing Corn Whateriver RR, (8-a) Wapectral Huanut, Inc., common (quar.)
 ear end of 45 c from net realized securi-
thes profits and 20 c from ordinary net mills Gardner \& Co


Whestun Sondensing
White Eateel Corp.
Whate oll C.
stock gividen
 Old common

 Wisconsin Eliectric, new common inititat)-
Wisconsin Investment Co. (payabie in
Ias
 income reecived from interest and divi-
dends and 12 citron net cupital gains real-
ind Wized from cale of securities
Wood Newpaper Machnery Corp. (quar.)
Woodward $\&$ Lothrop, common ${ }_{\text {Ex }}$


-
weeks we give the dividends announced in previous weeks and not yet paid. The list does not include divi-
dends announced this week, these being given in the preceding table.
Name of Company
 $\$ 1.50$ preferred adia-Atlantic Sugar Refineries, Ltd., com Acme Electrred (quar.)
 Acme Wire Co. (quar.)
Adressograph-Multur Advance Aluminum Castings Corp. 1 quar.)--
Aeolian Co., $6 \%$ non-cum. preferred A.--


 shares at be paid in lieu of cractiong id Investment tre Dite of sio per full share)
Common (special Stock dividend
New common (initial quar.).-..-------$51 / 2 / 20$ convertibe ${ }^{5}$ preferred $A$ (quar.) Ar Reduction Ca., common (quar-)----------
4.40\% preterred (quar.)
 Alan Wood Steel Co.-See Wood Alan)-
Alegheny \& Western Ry, guaranteed ( $\mathrm{s}-\mathrm{a}$ ) Allegneny \& Western Ry, guaranteed ( $\mathrm{s}-\mathrm{a}$ )
Allen Ind... Bustries.
Aness Machines, Inc.--Allen Industries, Inc.
Allied Gas Co.' (quar
Alled In



 Aluminum Co. of Amertia, common (quar.)
83.75 preterred Aluminum Cor of Canad, - Lt
$\qquad$



83.50 conv, preferred (quar.)
American Aliance Insurance
Co. Extra
American
Quatomobile Quarterlv
Americen Bakeries Co. (quãr.)-----------
Extran

Commo
$7 \%$ preferred ---------------------------
 Extran Cigarette \& Cigar Co., com. (quar.)
G: preferred (quar.)...--...-----------





Amorican Electric Bécurties Corp--
30c partcicpating preferred (accum.) American \& Foreseg Power (Anitial)
Stock dividend (one share for each 100 held
Amercican Foring \& Socket Co. (quar.)
 held
American
Greetenns
Haw inan
iquar. Amercican Hame Prre Assurance (-intily
Amertcan Home Products Corp. (montiy)
 American Insulator. Corp. of Delaware
Common (quar.)
Prior preferred (s)
American Investment Co. of Illinois (quar.) American Laundry Machinery Co. (quar.):-
American Machine \& Foundry Co. (quar.) stock dividend
American Metal Co., common (quar.)-----------
 American Metal Products Co. (iner. quar.)
American National Fire Insurance (quar.). American
American Paper Goods com comen (quar American Paper Goods. common (quar.)
$7 \%$ preferred (quar)





 American Tobacco Co. (quar.)
Americican Vitrilied Products quar.
American Woilen Cor., $\$ 4$ prior pid. (quar.
 s5 prior preterred (quar.) ------Anacon Lead Mines, Ltd. (interim) Ancian National Corp., Ltd. (s-a)
Angio Canadian Pulp $\&$ Paper Mills Lta.
Quatrerly Anglo-Canadian Telephone Co.-
 Anglo-Newfoundiand D, Develorment, Ltd.
Anheuser-Busch, Inc. (quar.)
$\underset{\text { Apex Electrical MIg. } \mathrm{Co} \text {. }}{\text { Ext }}$

 ${ }_{\text {Arde }}$

$$
\begin{gathered}
81.12 \\
\$ \\
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\end{gathered}
$$

Per
Share
20 c
10 c
$1 \%$
$12 \%$
$12 / 2 \mathrm{c}$
75 c
75 c


## 





## Arkansas Western Armeo Steel Corp.

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\begin{aligned}
& 17 \\
& -17 \\
& -8 \\
& -8 \\
& -19 \\
& -14 \\
& -17 \\
& -17 \\
& -28 \\
& -19 \\
& -15
\end{aligned}
$$

When
Proliders

Pable of Rec. c. $\begin{gathered}12-30 \\ 12-5 \\ 12-20 \\ 120\end{gathered}$ | $12-5$ | $11-5$ |
| :---: | :---: |
| $12-12$ |  |
| 12 |  |
| $12-10$ | 11 |
| $11-26$ |  |
| 12 |  |



Per
Share
When Holders
Payable of Rec.
 $12-24$
$12-15$
$12-29$
12.30
$12-30$
$12-29$
$12-12$
$1-2-5$
$16-53$
12
$12-15$
12
$12-15$
$12-1$
$12-22$
$12-29$
$12-$
$12-12$



 Bell \& Gosset Co, (quar.)-
Bell \& Howell Co., common (quar.)
Extra
 Berkshire Fine spinning Associates, Inc.....
Berylium Corp. (stock dividend)
Bessemer \& Lake Erie RR., $\$ 3$ pfd. ( $s-a$ )
 Bingham-Herbrand Corp. Brd \& Son, Inc., 5\%
Birtman Electric Co.
Bishop Oil Co. (quar Black Clawson Co. (quar.) ---
Black Hill Power \& Light, com. (quar.) $5.40 \%$ preferred (quar.)
Blackstone Valley Gas \& ElectricBlauner's (Phila.), $5 \%$ preferred (quar.)
Blaw-Knox Co. (quar,
Year-end
Bloch Brothens That (Sidney) \& Co.,
Inc. (quar.) Blumenthal (Sidney) \& Co., Inc.----
Bond Investment Trust of America (quar.), Both payments from investment income. Bonneville, Ltd. (year-end)
Borg-Warner Corp., common (quar.)
Extra Extra
Boss M1/2 preferred (quar.)
Boston \& Albany RR. Boston Ground Rent Trust (s-a)
Extra
Boston Woven Hose \& Rubber6\% preferred ( $\mathrm{S}-\mathrm{a}$ )
Bower Roller Bearing
Boyertown Burial Casket (quar

 Extra American oil Co., Ltd. (quar.)
Brititish Columbia Forest Products, Ltd. Quarterly --...-.-.-.-. Brockton Taunton Gas Co.-
$\$ 3.80$ preferred (quar Broderick \& Bascom Rope Co., class A-----
Brooklyn Borough Gas, 4.40\% pld. (quar.)-
4.40\% preferred B (quar.)
 $\$ 3$ 2nd preferred
Brown \& Bigelow, common (quar.)
Brown Rubber Co. Brown Rubber Co. (quar.)
Brown Shoe Co. (quar.).
Bruce (E. L.) Co., common
 Class B (quar.)
Brunner Mfg. Co. (year-end)
Brunner Mfg. Co
 Srunswig Dred Drug (quar.)
Co.--
Buar.) Buckeye Incubator Co., commonn
Buckeye Pipe Line Co. (quar.) Budd Company, common (quar.)
\$5 preferred,
Bullock's. Inar.-
(quar.) $)$
Bunker Hill \& (ullivan Mining \& Concentrating (quar.)
Burlington Mills
$4 \%$ (qup., common (quar.) $4 \%$ preferred (quar.) - .
$4.20 \%$ preferred
$31 / 2 \%$ preferred (quar.) Burnham Corp., $6 \%$ preferred (s-a)-......
Burrard Dry Dok Lta., class A
Burroughs Adding Extra -aninal Buildings, $5 \%$ pfd. (quar.)
 $4 \frac{1}{2} \%$ preferred (quar.)
Eutte Copper $\&$ Zinc 0 .
Calaveras Land $\&$ Timber Corp.end) (year-end) Calaveras Land \& Timber Corp. (year-end)-
Californa Eiectric Power, $\$ 2.50$ pdd. (quar.)
$\$ 2.50 \mathrm{~s}$ f peferred (quar.) $\$ 3.50$ f preferred (quar.)
Common (quar)
Califorria $\operatorname{Ink}$ C) (quar.)
California-Pacific Utilities Co., com. (quar.)

 $5 \frac{1}{2} \%$ preferred (quar.)
Campbell, Wyant \& Cannon Foundry Co.-
Quarterly --
Canada Cement Co., Ltd., $\$ 1.30$ pref. (quar.) (Continued on page

## Stock Record «》 New York Stock Exchange dally ranae of priges yearly ramee of sale prices <br> Weekly volumi of tradihg FOR EVERY LISTED ISSUE



# NEW YORK STOCK RECORD 



## NEW YORK STOCK RECORD

Continued-Page 3

NEW YORK STOCK RECORD


$\underset{\substack{\text { Thurrdas } \\ \text { Nov. } 27}}{\text { ren }}$


[^1]





## NEW YORK STOCK RECORD <br> Continued-Page 5



F






$271 / 3 \mathrm{Jan}$
$73 / 4 \mathrm{Nov}$ $27 / 3 \mathrm{Jan}$
$73 / 4 \mathrm{Nov} 1$
$23 \%$ Jan $23 \% / \mathrm{Jan}$
$161 / 4 \mathrm{Jan}$



 W AN


Thursday
Nov. 27

Friday | Friday |
| :---: |
| Nov. | $\begin{array}{cc}67 / 6 & 7 \\ 121 / 4 & 121 \\ 121 / 2 & 123 / \\ 54 & 55 \\ 21 / 4 & 21 /\end{array}$

Sales for he Week
Shares
1,300
1,600
2,200
3,100
600

[^2]







 | $163 / \mathrm{N}$ |
| :---: |
| $421 / 2 \mathrm{~J}$ |
| 1 | ${ }_{104}^{40}$ -

 $91 / 6 \mathrm{De}$
45 Ma
$23 / 4 \mathrm{~J}$
633

 140
$243 / 2$
$861 / 2$ 3 Nov 26 $29 \%$ Jun $271 / 2$
$88 / 4 \mathrm{D}$
1213
$31 / 4$
133 $12, \mathrm{Ju}$
$313 / 4 \mathrm{Au}$
$133 / 6 \mathrm{Jan}$
$453 / 4$ 4538/4 Ju
$1381 / 2 \mathrm{De}$
$731 / 4 \mathrm{Ju}$
73 Ju $1381 / 4 \mathrm{Jun}$
$73^{11 / 4} \mathrm{Jun}$
35 Ma

## N <br> Ww w <br> 20 3,300 10,600 응응 1,000 N Nimi

## NEW YORK STOCK RECORD












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 $4.70 \%$ cum preferred
$801 / \mathrm{Dec} 26$
64 Apr 4
97 Dec 3
47 Jan 25
64
Mar 27
213 July $2 \quad \begin{aligned} & 953 / 4 \text { Jov }\end{aligned}$

## $353 / 4$ Nov 16



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## NEW YORK STOCK RECORD

## Range for Previous Lowest $\begin{aligned} & \text { far 1950 } \\ & \text { Highest }\end{aligned}$


 $\begin{array}{ll}57 & \text { Jun } 29 \\ 63 & \text { Sep } \\ 15\end{array}$ $153 / 4$ July 20 $11 / 2$ Dec
Jan
58 241／6 Jan
$67 / 1 / 2 \mathrm{July}$
$36^{3} / 4$ Aug $36^{3 / 4}$ Aug
$19 / 8 \mathrm{July}$ 19\％／8 July
425／8 Mar ลัがた
 1
561
51

${ }_{8}^{9}$ Dec








Friday
 Dec 1
Mar $\begin{array}{ll}7 & 81 / 8 \text { Mar } 13 \\ 1 & 53 \\ 4 & 11 / 201\end{array}$









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$0^{3 / 4}$



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17\％\％July






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$223 / 8$ Nov 28
毋ウル

Nash－Kelvinator Corp－－．．．．．．．．． Nashville Chatt \＆i St Louis＿－－－100
National Acme Co
National Airlines
National Automotive Fibres Inc－－1






 | STOCK |
| :---: |
| EXCHANGIB |
| CLOSED |
| $\begin{array}{c}\text { Thanksiving } \\ \text { Day }\end{array}$ |




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Nov． 22 Frida
Nov．

Sales for


48

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$1 / 8$
$1 / 2$
$1 / 2$
$1 / 2$
$1 / 4$
$1 / 2$
$1 / 2$
$1 / 8$
$1 / 2$
$1 / 2$
$1 / 2$

11
$141 / 4$
$1061 / 2$
$133 / 8$
38
$92^{1 / 2}$
14
$921 / 2$
$511 / 2$
$157 / 1$
$691 / 2$
$36^{1 / 2}$
19
$207 /$
$421 / 2$
106
16
70
91
460
23
63


11
$143 / 6$
$1061 / 2$
13
39
$921 / 2$
14
$921 / 2$
52
$153 / 6$
$691 / 2$
$351 / 4$
19
$211 / 2$
$42 / 2 / 8$
105
$161 / 2$
70
92
460
23
$623 / 4$
$153 /$

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 13,300
$1,3,30$

2,300 | 13,30 |
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| 6,300 |
| 6,200 | 2，720

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NEW YORK STOCK RECORD

# NEW YORK STOCK RECORD 

| Range for Previons Year 1951 |  | Range | Since | Jan. 1 |
| :---: | :---: | :---: | :---: | :---: |
| Lowest | Highest |  |  |  |
| 10 Aug 6 | $1313 / 2 \mathrm{Jan} 2$ | $81 / 2 \mathrm{Apr}$ | 12 | 137/8 Aug 28 |
| $961 / 2$ Jun 15 | 105 Jan ${ }^{5}$ | $917 / 4 \mathrm{Apr}$ |  | $1163 \frac{12}{2}$ Nov 28 |
| 25. Mar 24 | 27 Dec 6 | 27 Feb | 5 | $271 / 2$ Sep 11 |
| 337/8 Jan 25 | 393/8 Apr 13 | 35 Feb | 19 | 385/8 Mar 25 |
| 17\% Sep 13 | 21\%/ Jan 12 | 19 Jan | 2 | $271 / 4$ Nov 13 |
| $75 \quad$ Dec 19 | 81 Aug 6 | 79 Feb | 19 | 83 Jan 11 |
|  |  | 41/2. Apr | 24 | 52.3 Jun 11 |
| 73 $3 / 4 \mathrm{Feb} 2$ | $891 / 2$ Aug 30 | 691/4 Sep | 16 | $85 \%$ Jan 23 |

523 Jan
30
30


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& \text { - }
\end{aligned}
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| :---: | :---: | :---: | :---: |
| ${ }^{3} 3 \% \%$ Dtec $24.3{ }^{\text {a }}$ |  |  | s2 preferred Raytheon Mfg C |
|  |  |  |  |
| ${ }_{37}$ |  |  |  |
| (tay |  |  |  |
| $25 \quad 21$ |  |  |  |
|  | $\begin{gathered} 25_{83}^{51 /} \\ \hline \end{gathered}$ |  |  |
|  | ${ }^{82}$ |  |  |
|  | ${ }_{90} 17$ | ${ }_{98}^{21 / 1 / \mathrm{Jan}} \mathrm{July}_{3}{ }^{2}$ | Remington-Rand <br> stabo <br> preferred |
| ${ }_{22}$ | ${ }^{183 \%}$ | ${ }_{22}^{247}$ |  |
|  |  |  | $c$ |
| ${ }^{11} 9$ | 9, ${ }^{\text {9\%/ Jun }}$ | ${ }_{44}^{10}$ | Repubilic stel |
|  |  | ${ }_{\text {l3 }}^{13}$ |  |
|  | ${ }_{5}$ | ${ }^{6 \%}$ Jan |  |
|  | $4{ }^{48}$ | ${ }_{242}^{67 / 2}$ | notas Metals |
| ${ }^{241}$ |  |  | Refnolds spring Co |
|  |  |  |  |
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|  |  |  | Rheem Manutacturing |
|  |  |  | Rishtield oin con |
|  | 51/2 |  | ${ }_{\text {Roan }}^{\text {Robins }}$ |
| 47. dec | ${ }^{18}$ |  | shaw |
| ${ }^{211 / 2}$ Ma | ${ }_{33}{ }^{16}$ |  |  |
|  |  |  |  |
|  | Sep |  | , |
|  <br> $1 \%$ |  | ${ }_{17}{ }^{\text {17/ July }} 18$ | Rupp |


| Monday Nov. \% |  | $\begin{aligned} & \quad \begin{array}{l} \text { Low } \\ \text { Tuesday } \\ \text { Nov. } 25 \end{array} \end{aligned}$ |  | $\begin{aligned} & \text { ND HIGH SALE } \\ & \begin{array}{c} \text { Wednesday } \\ \text { Nor } 26 \end{array} \end{aligned}$ |  | $\begin{aligned} & \text { RICES } \\ & \text { Thursday } \\ & \text { Nov. } 27 \end{aligned}$ |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| $323 / 4$ | $33^{3 / 4}$ | 33\% | 343/4 | $33^{3 / 4}$ | $34^{1 / 2}$ |  |
| $35^{3 / 6}$ | $351 / 2$ | 351/8 | 351/6 | 35 |  |  |
| 105\% | $10^{3 / 4}$ | $10^{3 / 4}$ | 111/4 | 111/4 | 115, |  |
| $30^{\frac{3}{6}}$ | 31 | 301/4 | 303/4 | $30^{3}+$ | 307/8 |  |
| $40^{3,4}$ | $40^{3 / 4}$ | * $401 / 2$ | 41 | 40 | 401/2 |  |
| $343 \%$ | $34^{3} \%$ | 34 | 34 | 34 | 34 |  |
| 12 | 123/3 | $12^{1 / 8}$ | 123/8 | 12 | 121/6 |  |
| x15:1/8 | 191/4 | $18^{7 / 8}$ | 191/6 | 19 | 19 |  |
| 15 | 151/4 | 15 | 15 | $\times 145$ | $14^{3}$ \% |  |
| 953/4 | 6 | $5^{3 / 4}$ | 5\% | "51/2 | 57/8 |  |
| *29 | 291/2 | 29 | 29 | ${ }^{8} 281 / 2$ | 291/2 |  |
| $9^{1 / 2}$ | $91 / 2$ | 93/8 | 93/6. | 9\%/8 | 93/3 |  |
| ${ }^{5} 54$ | 551/2 | *54 | 551/2 | 54 | $55^{1 / 2}$ |  |
| 191/8 | 193/8 | 191/4 | 193\% | 191/4 | 193/3 |  |
| $8963 / 8$ | 991/2 | 963/8 | 991/2 |  |  |  |
| $241 / 8$ | 2476 | $24^{1 / 2}$ | $24^{34}$ | $241 / 2$ | 24\% |  |
| $213 / 4$ | 22 | $\times 191 / 8$ | 193/8 | 13 | 1944 |  |
| $31 / 2$ | $3^{35}$ | $3^{358}$ | $3^{5 / 3}$ | ${ }^{31}$ | ${ }^{3}{ }^{\circ} \mathrm{C}$ |  |
| 10 | 10 | $10^{1 / 8}$ | 101/8 | $10^{1 / 4}$ | $10^{1 / 4}$ |  |
| 43318 | 441/4 | $\times 417 / 3$ | ${ }^{42}{ }^{3} 4$ | $415 / 3$ | 12314 |  |
| *111. | 113 | ${ }^{2} 111$ | 1131/4 | ${ }^{*} 111$ | 1131/4 |  |
| $315 / 8$ | 321/4 | $32^{5 / 3}$ | 33 | $321 / 2$ | 33 |  |
| 53/8 | $5{ }^{3 / 3}$ | $53 / 8$ | 51/2 | $5^{51 / 8}$ | ${ }_{5}^{51 / 2}$ |  |
| 51 | $51^{1 / 2}$ | $51^{1 / 4}$ | $521 / 4$ | $52^{1 / 4}$ | 523/3 |  |
| * 182 | 150 | ${ }^{+183}$ | 190 | ${ }^{120}$ | 190 |  |
| 67/8 | 71/8 | 7 | $71 / 4$ | $71 / 4$ | ${ }_{417 / 2}$ |  |
| 413 | $421 / 2$ | 417/8 | 423/8 | ${ }_{*}^{415}{ }^{5}{ }^{5}$ | ${ }_{55}^{41 / 8}$ |  |
| ${ }_{913 / 18}$ | 54 | 48 | ${ }_{91}^{55}$ | ${ }^{48}$ | ${ }_{91} 5$ |  |
| + ${ }^{91051 / 2}$ | 913/8 | $91^{1 / 8}$ | 911/2 | * $\quad 9051 / 2$ | 1061/2 |  |
| "105\%/2 | 1061/2 | 1051/2 | 106\%/2 |  |  |  |
| 25 | 257/8 | $25^{1 / 2}$ | 25\% | $253 /$ | 26 |  |
| 611/4 | $62^{1 / 4}$ | $61^{3 / 4}$ | 63 | $\times 613$ | 621/4 |  |
| *251/2 | 26 | 26 | 26 | ${ }^{\circ} 251 / 2$ |  |  |
| $7^{73 / 4}$ | 77/6 | $7^{3 / 4}$ | 73/4 | 734 | ${ }^{73}{ }^{3} 4$ |  |
| 31.3 | ${ }^{211 / 4}$ | ${ }_{6}^{21} 381 / 2$ | ${ }^{211 / 4}$ | $33^{3 / 4}$ | ${ }_{38}{ }^{3} 3_{4}$ |  |
| 173/4 | 18 | $17^{3 / 4}$ | 18 | 177/4 | 18 |  |
| 39 | 393/8 | 393/4 | 40 | $391 / 3$ | 33\% |  |
| ${ }^{*} 1241 / 4$ | 127 | ${ }^{2} 1241 / 4$ | $1263 / 4$ | 124. | 125 |  |
| $\cdots 99$ | 102 | ${ }^{\circ} 99$ | 102 | ${ }^{2} 99$ | 102 |  |
| $933 / 4$ | 97\% | $9{ }^{3}$, | $97 / 8$ | $9^{3}$ | 97/83 |  |
| 20\%/8 | 21 | $20^{3 / 4}$ | ${ }_{58}^{21}$ | $20^{3}$ | 21/8 |  |
| 601/4 | $60^{1 / 2}$ | ${ }^{5} 571 / 2$ | 58 | $571 /$ | ${ }_{15} 5$ |  |
| 13\%/8 | 13\%/8 | 141/8 | $14{ }^{3 / 4}$ | 14/2 |  |  |


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 $321 / 2$
15




## NEW YORK STOCK RECORD




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281 / 2 \mathrm{Apr}
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\begin{aligned}
& 65 \text { July } 28 \\
& 33 / 8 \text { Nov } 25
\end{aligned}
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} $\begin{array}{cc}25 & 71 \\ 29 & 13 \\ 29 & 29 \\ 24 & 56 \\ 4 & 12 \\ 27 & 21 \\ 23 & 104 \\ 28 & 15 \\ 25 & 19 \\ 5 & 4 \\ 29 & 3 \\ 25 & 2 \\ 2 & 2 \\ 29 & 2 \\ 12 & 1\end{array}$








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##  <br> 



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 $171 / 2 \mathrm{Jan} 2$
$83 \%$
$\operatorname{Mar}$ $\begin{array}{cc}0 & 171 / 2 \\ 2 & 851 / 2 \\ 9 & 657\end{array}$ ern Aut
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tinghou
80\% pr
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$271 / 2$ Aug 29
$113 / 4 \mathrm{Nov} 28$
$87 / 2 \mathrm{OCt}$
$127 / \mathrm{O}^{2}$ Jan 22
 W
 $\begin{array}{ll} & \\ \text { Jan } & 8 \\ \text { Nov } & 6 \\ \text { Oct } & 30 \\ \text { Nov } & 24 \\ \text { Apr } & 23 \\ \text { Apr } & 17 \\ \text { Apr } & 3 \\ \text { Oct } & 1 \\ \text { Sep } & 8 \\ \text { Oct } & 24 \\ \text { Nov } & 6 \\ \text { Jan } & 2 \\ \text { Jan } & 8 \\ \text { Mar } 12 \\ \text { Jan } & 22 \\ \text { Apr } & 24 \\ \text { Jan } & 14 \\ \text { May } 22 \\ \text { Apr } & 8 \\ \text { Mar } & 8 \\ & \end{array}$ $451 / 2$
$171 / 2$
31
$151 / 2$
$251 / 2$
$1251 / 2$
127
32
931
293
1371
261
1161
1031
103
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31
44
18
31 $1 / 2 \mathrm{Aug}$
$1 / 2 \mathrm{Jan}$
JJn
$1 / 2 \mathrm{Jan}$
$1 / 2 \mathrm{Feb}$
$1 / 2 \mathrm{ANE}$
Oct
JJan
$1 / 2 \mathrm{Apr}$
13 JJn
$11 / 2 \mathrm{Jan}$
$1 / 2$




| $\underset{\substack{\text { Tuesday } \\ \text { Nov. } 25}}{\text { Low }}$ |  | $\begin{aligned} & \text { DHIGH SAL } \\ & \text { Wednesday } \\ & \text { Nov. } 26 \end{aligned}$ |  | RICES <br> Thursday Nov. 27 |
| :---: | :---: | :---: | :---: | :---: |
| 201/2 | 207/8 | 203/4 | 21 |  |
| *7\% | 85/9 | ${ }^{4} 77 / 8$ | 81/2 |  |
| 385/8 | 387/8 | $\times 373 / 4$ | 38 |  |
| 60 | 60 | *593/4 | $601 / 2$ |  |
| 281/2 | $281 / 2$ | 29 | 291/2 |  |
| $851 / 2$ | $851 / 2$ | *85 | $851 / 2$ |  |
| ${ }^{*} 91$ | 923/4 | $92^{3 / 4}$ | 93 |  |
| 277/8 | $283 / 8$ | 27\%/8 | 283/4 |  |
| 1371/2 | 139 | $1383 / 4$ | 1393/4 |  |
| 573/4 | $581 / 4$ | 57 | $581 / 4$ |  |
| 65 | 65 | $641 / 2$ | 641/2 |  |
| 401/4 | 405\% | 401/2 | $403 / 4$ |  |
| 1411/2 | $1411 / 2$ | 1411/2 | 142 |  |
| x19 $1 / 8$ | $201 / 8$ | 197/8 | 20 |  |
| ${ }^{*} 371 / 4$ | 371/2 | ${ }^{3} 371 / 2$ | 38 |  |
| 61/8 | $61 / 8$ | *6 | $63 / 8$ |  |
| $91 / 4$ | 91/4 | 91/4 | 91/4 |  |
| ${ }^{*} 86$ | 89 | 89 | 89 |  |
| $31 / 4$ | $31 / 2$ | $31 / 4$ | $33 / 8$ |  |
| $253 / 4$ | $25^{3 / 4}$ | ${ }^{*} 25$ | 261/2 |  |
| 17/8 | 2 | ${ }^{*} 17 / 1$ | 2 |  |
| *233/8 | 233/4 | " $233 / 8$ | $233 / 4$ |  |
| $25^{1 / 8}$ | 251/6 | 25 | 25 |  |
| $1621 / 4$ | 1621/4 | 1631/2 | 1631/2 |  |
| $133 / 8$ | 135/8 | $133 / 8$ | 135\% |  |
| $\begin{aligned} & 61 \\ & 33_{1 / 4} \end{aligned}$ | ${ }_{33} 61 / 6$ |  | $\begin{aligned} & 613 \\ & 33 \end{aligned}$ |  |

[^3] Y




$\begin{array}{cc}351 / 3 & 363 / 6 \\ 1833 / 4 & 19 \\ 451 / 2 \\ \times 29 & 49^{1 / 4} \\ 423 / 4 & 43^{3} 3 / 8 \\ \times 16 & 161 / 8\end{array}$
$\begin{array}{ll}361 / 4 & 363 / 4 \\ 183 / 4 & 19 \\ 4533 / 4 & 467 / \\ 29 & 29 \\ 431 / 8 & 433 / 4 \\ 157 / 8 & 157 / 8\end{array}$


 Cr 8






## Bond Record «» New York Stock Exchange FRIDAY - WEEKLY. YEARLY

The italic letters in the column headed "Interest Period" indicate in each case the month when the bonds mature.
Figures after decimal point represent one or more $32 d$ of a point.


Bid and asked price. No sales transacted this day. Odd lot transactions. I Registered bond transactiona.


## NEW YORK BOND RECORD

| B OND SNew Xork Stock Exchange $\quad$Interest <br> Period | $\begin{gathered} \text { Friday } \\ \text { ralast } \\ \text { Sale rrice } \end{gathered}$ | Week's Range or Friday's Low High | $\begin{gathered} \text { Bonds } \\ \substack{\text { sold } \\ \text { No. }} \end{gathered}$ | Range Since Jan. Low High | $\underset{\text { New York Stock Exchange }}{\text { BOND }} \quad \underset{\text { Period }}{\text { Interest }}$ | $\begin{gathered} \text { Friday } \\ \text { Sale Priste } \end{gathered}$ | Week's Range or Friday's Low High | Bonds Sold No. | $\begin{gathered} \text { Range Since } \\ \text { Jan. } \\ \text { Low High } \end{gathered}$ |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| $\triangle$ Chile Mortgage Bank $61 / 2 \mathrm{~s}$ 1957.-------June-Dec |  | *531/8 |  | $\begin{array}{lll}531 / 28 \\ 38 . / 2 & 53 \\ 38\end{array}$ | ${ }_{\triangle 78}$ Grande do Sul (Staternal oi 1926 due 1966_-_May-Nov |  | -- -- |  | 663/2 $561 / 2$ |
| $\triangle 61 / 2 \mathrm{~s}$ assented 1957 ------------June |  | - ${ }^{3634}$ |  |  | tamped pursuant to Plan A (interest |  |  |  |  |
| $\triangle$ Sink ${ }_{66 / 98}$ assented 1961 | 二 |  | - | 373/6 407 | ${ }_{75}$ reduced to 1967 stamped pursuant to Plan A | -- | ${ }^{87} \quad 39$ | - | $36 \quad 401 / 4$ |
| $\triangle$ Guaranteed sinking fund 6 s 1961---Aril- | $3^{36^{3}}$ |  | 1 |  | (interest reduced to $2.25 \%$ ) 2004 ----June-Dec |  | ${ }^{3} 37$ 391/4 | -- | $361 / 839$ |
|  | ${ }^{36^{3} 4}$ |  | $\frac{1}{2}$ | 544/4 ${ }^{3}$ |  |  | "73 |  |  |
| $\triangle$ assented 1962 |  | $36^{34_{4}^{4}} 36{ }^{3}$ | 2 | ${ }^{36} \quad 43$ | Stamped pursuant to Plan A (interest) |  |  |  |  |
| Chllean Consol Municipal 7s 1960-----Mar-Sept |  | ${ }^{6531 / 6}$ | - |  | reduced to $2.375 \%$ ) $2001 \ldots \ldots . . .-M a y-N o v$ |  | 60 |  |  |
| $\triangle 78$ assented |  | ${ }_{3}^{63^{3 / 4}+-3^{3 / 4}}$ | 2 |  | $61 / 28$ exti secured sinking fund 1957-May-Nov |  | 66 |  | ${ }_{68} 68$ |
|  | $3^{3 / 8}$ |  |  |  | stamped pursuant to Plan A (int |  |  |  |  |
| $\triangle 6$ S of 1928 oct 1961--------------April | -- | ${ }^{89}$ |  | ${ }_{98}^{97}$ |  | -- | --- 53\%/6 |  | $51 \quad 57$ |
| ${ }_{35} \mathbf{S e x t}$ sinking fu $^{\text {a }}$ | $55^{3}{ }^{3}$ | $511 / 2585$ | 31 | $49 \quad 57$ | ${ }^{85} 1936$ stamped pur |  |  |  |  |
| colombia Mor |  | ${ }^{\circ} 60$ |  | 623/4 $62^{3 / 4}$ | $\triangle 8 \mathrm{~s}$ external 1950 | -- | $851 / 885 \%$ | 5 | $\begin{array}{ll}67 & 80 \\ 88\end{array}$ |
| SSinking fund 75 of 1926 due 1946.---Ma | -- | ${ }^{6} 6$ |  | 61/4 601 | stamped pursuant to Plan A (interest |  |  |  |  |
| $s^{\text {S Sinking }}$ fund 75 of 1927 |  | ${ }_{90} 0^{1 / 4} 9{ }_{9}$ | 35 | 73 211 | recuced to 2.5\%\% 1999. |  | 862 $\times 78$ 8 |  | $88{ }^{621 / 2}$ |
| 25-year gold 41/2s 1953-------------Muy-1 | 881/2 | $8831 / 4881 / 2$ | 13 | 1/2 89 |  |  |  |  |  |
| $\triangle$ Costa Rica (Republic of 78 1951-M-May-Nov | 38 | 38 <br> 110 <br> 110 <br> 38 | ${ }_{2}^{6}$ | (109/2 $1131 / 4$ | reduced to 2.25\%) 2004----------Jan-Juliy |  | $\begin{array}{r}059 \\ \hline 80\end{array}$ |  | 80 |
| Cundinamarca (Dept of) | -- |  |  |  |  |  |  |  | 81 |
| 30-year 3s sinking fund \$ bonds 1978---JJan-July |  | .3991/8 41 |  | 391/8 47 | reduced to $2 \%$ ) 2012------April-Oct | -- | 59 | -- | $61 \quad 70$ |
| Stamped assented (interest reduced to |  |  |  |  |  |  |  |  | $81 / 8{ }^{123 / 4}$ |
| $6 \%$ ) extended to 1960----------April-Oct |  | $27 \quad 27$ | 2 | $27 \quad 53$ | $\Delta 7 \mathrm{~s}$ series B secured external 1962 - May-Nov |  | 101/4 101/4 | 10 | ${ }_{8}^{8 / 8} 812 / 4$ |
| \% DDenmark 20-year external 6s 1942-..-Jan-June |  | 1011/4 101/4 | 3 |  |  | 128 |  | 1 |  |
| External goid 51/2 1955--------------Feb-Aug | 100 |  | 32 | 100 $1 / 2$ | $\triangle$ Silesia (Prov |  |  |  |  |
| External gidd 41/2s 1962-------------April-Oct | $93^{3 / 4}$ |  | 37 | $95^{3}$ \% |  |  | ${ }_{8} 961 / 4{ }^{91 / 4 / 4}$ |  | $\begin{array}{cc}631 / 4 \\ 85 & 8 \\ 851 / 2\end{array}$ |
| 4 s extl s f dolihr bonds |  | ${ }^{8} 80 \quad 82$ | -- | 82 | Talwan Ele |  |  |  |  |
| $31 / 2 \mathrm{~s}$ extl if dollar bonds Jan 1 |  | ${ }^{9} 63 \quad 86$ |  |  |  | 104 | 04 |  |  |
|  |  |  |  |  | Toks ${ }^{1 / 2}$ s extl loan |  |  |  |  |
|  |  | ${ }^{8}$ - 11/s |  |  | $\Delta 58$ sterling loan of ' 121952 .-...-.-Mar-Sept. |  |  | 3 |  |
| $\Delta 75$ 1st mtge series a ${ }^{\text {a }}$ 1944- |  | 1481/4150 | 11 | $84 \quad 150$ | With March 19552 cou |  | ${ }^{* 55} 64$ | - |  |
|  |  | 130 | 1 |  |  | 120\% | 120\%\% 125 | 124 | 91/6 |
| $\Delta 7 \mathrm{~s}$ part paid 1964----------------My-Nov |  | $10 \quad 10$ | 1 | $73 / 4$ | Ujigawa Electric Power Co 1 |  |  | 2 |  |
|  | 931/2 | ${ }_{93} 81 / 2981 / 2$ | ${ }_{5}^{11}$ | ${ }_{79}{ }^{7 / 4}{ }^{\text {a }}$ 96 | \$ $\triangle$ Uruguay (Repubic) external 8 s 1946 |  |  |  | - -- |
| Italian (Republic) - |  |  |  |  | $\triangle$ External sinking fund 6s 1960 |  |  |  |  |
| External s $¢ 2 \%$ to Jan 1, 1952, thereatter |  | 431/44 | 35 | 05\% | $\triangle$ External sinking fund 681964 |  |  |  |  |
| Italian credit Consortium for Public Works |  | 43/2 44 |  |  | External readjustment 1979..---.-May-Nov | 851/2 | $85^{1 / 2} 86$ | 18 | $851 / 1971 / 2$ |
| $2 \%$ to Jan. 1. 1952, thereafter |  |  |  |  | External conversion 1979--May-Nov |  | --- 88 |  |  |
|  | 421/2 | 421/842 ${ }^{1 / 4}$ | 37 | ${ }_{70}{ }^{3 / 4} 45$ |  |  | $0891 / 695$ |  | 891/8 981/2 |
| Itallan Public Utility Institut |  |  |  |  | $3^{1 / 28}$ externa | -- |  |  | $75^{1 / 2} \quad 94^{1 / 4}$ |
| 2\% to Jan. 11952 thereaf |  |  |  |  | Valle del Cauca |  |  |  |  |
| $5 \%$ due 1977 --------------------Jan-July | 421/2 | 421/8 | 22 |  | See Cauca valle |  |  |  |  |
| $\triangle$ Italy (Exingiom of ${ }^{\text {a }}$ 7s 1951------------June-July | --- | ${ }_{87}$ |  | ${ }_{70} 70 / 2$ |  | -- | , | -- | $41 / 8$ |
| panese (Imperial |  |  |  |  | ${ }^{\text {a }}$ |  |  |  |  |
|  | $\begin{aligned} & 1261 / 2 \\ & 111 \end{aligned}$ | $126^{1 / 2} 131^{5 / 3}$ | 148 68 | $\begin{array}{ll} 88^{3 / 4 / 4} & 1315 / 8 \\ 77 & 114_{1 / 2} \end{array}$ | $\Delta \mathrm{Bs}$ extl loan of '26 1961------------June-Dec | 15 | 118 | 13 |  |
| $\triangle$ Jugosavia (State Mtge Eank) 7 ls 1957-April-Oct |  | ${ }^{81} 10^{1 / 4} 11^{13 / 2}$ |  |  | road and |  |  |  |  |
|  | $62^{1 / 2}$ |  |  | $\begin{array}{ll}62 & 67 / 1 / 2\end{array}$ | Alabama Great Southern $31 / 481967$----May-Nov |  | ${ }^{8} 1011 / 1011^{1 / 4}$ |  | 1003/ 102 |
| -ss 1 s bonas 196-----------Jan-July |  |  |  |  | Alabama Power first mortgage ${ }^{11 / 2}$ d 1972 | 104 |  |  | 1021/2 $10{ }^{105}$ |
| Mexican Irrigation- |  |  |  |  | Alleghany \& Western 1st gtd 481988 ----April-Oct | -- | ${ }^{80}$ | -- | $701 / 274$ |
|  | -- |  |  | - -- | Ailis-CCalmers Mfg 2 s debentures 1956 Mar-Sept | $102^{3 / 4}$ | ${ }^{988}{ }^{1021 / 29} 102^{93} 4$ | 43 | $963 / 4{ }^{99} 9$ $1003 / 4$ $1027 / 8$ |
|  | -- | ${ }^{\circ} 9$ |  | 885/6 $\quad-91 / 4$ | Aluminum Co of Canad |  |  |  |  |
|  |  |  |  |  | 37/s debentures 1970 -.-.--------May-Nov | -- | 1041/2105 | 2 | $1031 / 2105$ |
| co (Republic of)- |  |  |  |  | American Arrines 3 s debentures 1966 |  | $9^{93}{ }^{3,}$ 93 |  | $91 \quad 94$ |
| $\triangle$ Large 1899 due 1945---------------Quar-Jan |  |  |  | - | American Bosch Corp $33 / 4$ s \% debs 1964-May-Nov | $81^{1 / 2}$ | $79^{1 / 4} 817 / 1$ | 272 | $\overline{744^{3 / 4}} 9$ |
| $\triangle$ Bmall |  |  |  | -- | 4.80s juntor debentures 1987-..-----Jan-June | $3_{8}{ }^{2}$ | $64^{1 / 8} 655 / 8$ |  |  |
| ${ }^{\Delta 5 s}$ assented (1922 agreem't) ${ }^{\text {945 }}$--Quar-Jan | -- | -- -- |  | -- -- | American Telephone |  |  |  |  |
| $\Delta$ Small |  |  |  | - | 2\%/8 debentures 1980 | 937/6 |  | 38 | 911/4 941/4 |
| $\triangle 58$ new assented (1942 agreet) 1963 Jan-July | -- | ${ }^{3161 / 2} 16^{3 / 4}$ |  | 157/8 ${ }^{163 / 4}$ | $2 \%$ \% debentures 1986--.----------------Jan-July | $901 / 4$ | 901/4 $905_{6}$ | ${ }_{27}$ | 87\%/6 91/6 |
| ${ }_{\Delta \text { smarl }}^{\text {Laige }}$---------------------- | -- |  |  |  |  | $114 \frac{5}{6}$ | 1121/4114 ${ }_{93}$ | 284 | 1061/4 |
| $\triangle 4 \mathrm{~s}$ of 1904 (assented |  | *161/2 1.7 |  | 163/4 161/4 |  |  |  |  |  |
| 1922 agreement) due 1954----June-Dec |  |  |  |  | $3 \% \mathrm{~s}$ debentures 1973--.------------------- | 1041/2 | 1041/2 $105^{1 / 6}$ | ${ }^{45}$ | $102^{3 / 8} 1051 / 8$ |
| $\Delta 4 s$ new assented (1942 agree't) 1968_Jan-July | -- | $83 / 4$ | 5 | $83 \% / 88$ |  | 120/4 | 961/4 $116^{121 / 2}$ | ${ }_{26}^{20}$ |  |
| ment) 1945 -----------Jan-Ju | -- | -- -- |  | - -- |  | 122/2/2 | 1197/61223/4 | 2,241 | ${ }_{1145 \%} 122^{3 / 4}$ |
| $\triangle 48$ new assented (1942 agree't) ${ }^{\text {d }}$ 1963-Jan-July | - | ${ }^{14} 1 / 2 \overline{14}^{147 / 6}$ |  | $\overline{14} 1 / 2 \overline{147 / 8}$ | merican Tobacco Co debentures 3s 1962-April-Oct | 101 | ${ }^{110} 1$ | ${ }_{35}^{85}$ | 101/8 |
| $\Delta$ Bmall |  | $14^{1 / 2} 144^{1 / 2}$ |  | 141/4 147/8 |  |  | $101 / 2 / 1021 / 4$ | 16 | $1001021 / 4$ |
| Treasury |  |  |  |  | Anglo-Lautaro Nitrate Corp--- |  |  |  |  |
| agreement) 1933 ----------------Jan-July | -- | - - |  | - - |  |  | $871 / 2881 / 8$ $* 82^{1 / 8}$ | 10 |  |
| $\triangle 68$ new assented (1942 agree't) 1963 Jan-July | -- | 1717898181/4 |  | - $771 / 28$ |  | 1/8 | $941 / 8 \quad 941 / 8$ | 23 |  |
| $\triangle \mathrm{Mllan}$ (City of) $61 / 2 \mathrm{~s}$ |  |  |  | ${ }^{173 / 3} 188{ }^{18 / 10}$ |  |  |  |  |  |
| Minas Geraes (State)- ${ }^{\text {a }}$ (952-------------April-oct | - -- | ${ }^{73} \quad 75$ |  | 69.75 | Alcuison Topeka \& Santa |  |  |  |  |
| $\Delta$ Secured extl sinking fund $61 / 2 \mathrm{~s} 1958$ _Mar-Sept |  | 1/2 $361 / 2$ |  | $521 / 2$ | stamped 4s July 11995 $\qquad$ May-Nov | ${ }_{111}$ | $111{ }^{1113^{2}}$ |  |  |
| Stamped pursuant to Plan A (interest | -- | 301/2 $36 / 2$ |  |  | Atlanta, \& Charlotte Air Line Ry --------My-No |  |  |  |  |
|  | 32 | ${ }_{4}{ }^{32} 0^{1 / 2}$ |  | $\begin{array}{llll}50 & 53\end{array}$ |  |  |  |  | 104\% $1081 \%$, |
| Btamped pursuant to Plan A (interest |  |  |  |  |  | $103^{3 / 4}$ |  | 5 | 991/2021/2, |
| Netherlands (Kingdom of) $33 / 45$ 1957-----Mar-Sept | t 1003 |  |  |  |  | $)^{103^{3 / 4}}$ |  | 1 |  |
| External sinking fund ${ }^{\text {a }}$ |  |  | 7 | 993/8.101 |  |  |  |  |  |
| 4 s sinking fund external loan 1963 3-April-Oct | ${ }^{997}$ | 99\% ${ }^{99}$ |  | $98 \% / 400^{1 / 4}$ | B |  |  |  |  |
| $31 / 2 \mathrm{~s}$ sinking fund external 1957 ---- Are | - |  | 1 | 93 $98 \% / 8102^{961 / 2}$ | Batimore \% Ohio PR |  |  |  |  |
|  |  | 1001/4 100\%/4 |  |  | First mortgage is series A July 1975-_April-Oct | -967/ | $961 / 8.967 / 8$ | 56 | 84. $967 / 8$ |
| Oriental Development Co Ltd- |  |  |  |  |  | 101 | 997/6/ 101 | 88. | $91^{1 / 2} 101$ |
|  | ${ }^{118}$ | 1171/120\% | ${ }^{42}$ | ${ }_{67}^{69}{ }_{6} 1120{ }^{120 / 3}$ | Refunding and general mortgage $5 \%$ ( $2 \%$ |  |  |  |  |
|  |  |  |  |  |  |  |  |  |  |
|  | t | 899\%/4100 | -- |  |  | $801 / 4$ 80 80 | $\begin{aligned} & 79^{33 / 4} 80 \\ & 70^{1 / 4 / 4} \\ & 79 \\ & \hline 80 \end{aligned}$ | $\begin{gathered} 44 \\ \begin{array}{l} 46 \\ 83 \end{array} \end{gathered}$ | $\begin{array}{ll} 71 \\ 713 / 401 & 801 / 4 \\ 71 \end{array}$ |
|  |  |  |  | $35 \quad 371 / 2$ |  |  |  |  |  |
|  | $t$ |  |  | 461/ 505 |  |  | $90^{7 / 3} \cdot 911 / 4$ | 31 |  |
|  | t |  | 5 | 465\% 50 |  | y 701/4 | 683/4 701/4 | 260 | 591/2.701/4 |
|  | t | ${ }^{4 \times 5} 5$ | 2 | ${ }_{5}^{61 / 8}$ | Pltsburgh Lake Erie \& West Virginia-May- Refunding 4 s series A 1980 | - $941 / 2$ | $93^{3}{ }_{4} 95$ | 27 | $31 / 1 / 29$ |
|  |  | , 93 |  |  | 8'western div first mortgage $5 \%^{\circ} \mathrm{ser}$ - ${ }^{\text {a }}$ - |  | $861 / 88$ |  |  |
|  | t |  |  |  | (31/\%\% \% Ifxed \& $11 / 1 / \%$ \% conting int) $1980-\mathrm{Jan}$-July | $y$ 871/4 | $86^{1 / 8} 8$ | 24 | $871 / 4$ |
|  | , | 539.8. 5 |  | ${ }_{6}^{61 / 4} \quad 7^{8 / 2}$ | First lien and ret M Ms series D 1985 -JJan-July | y | 84 | 1 | $771 / 2841 / 2$ |
| ${ }_{88} 1961$ stamped pursuant to Plan A |  |  |  |  | Bangor \& Aroostook RR- Jan- ${ }_{\text {duly }}$ |  |  |  |  |
|  |  | ${ }^{47}$ - |  | $38 \quad 40$ |  | 1101/2 | $1097 / 110$ |  | $1091 / 2123 / 4$ |
| $71 / 281966$ stamped pursuant to Plan A (interest reduced to $2.25 \%$ ) $2006 \ldots-\mathrm{Jan}$-July | , | ${ }^{*} 36$ |  | $351 / 2371 / 2$ |  | $v$ 95 ${ }^{1 / 4}$ | $95^{1 / 4} 95^{1 / 4}$ | 15 |  |
|  |  |  |  |  | Consol mortgage $23 / 4 / 5$ series I 1970-_--Jan-July |  | $973 / 89^{3 / 6}$ | 2 |  |
| Stamped pursuant to Plan A (interest | -- | ${ }^{8} 56{ }^{3 / 4}$ |  | 57\% |  |  | 97\% <br> 100 <br> 100 |  |  |
|  | t | ${ }^{0} 377 / 4$-- |  | $35.801 / 4$ |  |  |  | 15 |  |
| Stamped pursuant to Plan A (interest |  |  |  | 481/2 54 |  | $t$ | 7982 | 12 | 74.82 |
|  | - $321 / 4$ | 321/4 | 2 | 31/2 $371 / 8$ | Frrst mortgage ss series Ac 1967 -----Mar-Mept | ${ }^{\text {d }}$ | ${ }^{1} 1011^{1 / 8}$ |  | $101 \quad 102$ |
|  |  | 4661/2 |  |  |  |  |  |  |  |
| Stamped pursuant to Plan A (interest <br> reduced to $2.5 \%$ ) 1999 |  | ${ }^{4} 661 / 2$ |  | $66 \quad 69$ |  | y $\quad 60{ }^{71 / 4}$ | ${ }^{681 / 4} 61.61 / 8$ | 54 |  |
|  |  | ${ }^{4} 47$ |  | 48 | Bristol-Myers Co 3 S debentures 1968.---April-Oct |  |  |  | 981/1 $1011 / 4$ |
|  | -- | ${ }^{5} 52$ | -- | $51 \quad 53$ | Brooklign Union Gas 4s debentures 1969 -Mar-Sept |  |  | 10 10 | ${ }_{9}^{1023}{ }^{21 / 2} 104{ }^{104 / 1 / 2}$ |
| ed to 2\%) 2012-----------June-Dec | c - |  | 1 | $36.381 /{ }^{\text {a }}$ |  | y | \% ${ }_{1}^{8}$ |  | -- -- |

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NEW YORK BOND RECORD


NEW YORK BOND RECORD

| B ON D SNew York Stock Exchango $\quad$Interest <br> Period | $\begin{gathered} \text { Friday } \\ \text { Sale arice } \end{gathered}$ | Week's Range or Friday's Low High | $\underset{\substack{\text { Eonda } \\ \text { Boodd } \\ \text { No. }}}{\substack{\text { cosen }}}$ | Range Lam. Low Hige High | $\begin{array}{cc}\text { B OND S } \\ \text { New York Stock Exchange } & \text { Intereat }\end{array}$ | $\begin{gathered} \text { Friday } \\ \text { Easas } \\ \text { gavice Price } \end{gathered}$ | Weak's Range or Friday's Low High | $\underset{\substack{\text { Esonda } \\ \text { Bood } \\ \text { No. }}}{\substack{\text { co }}}$ | Range slimee Jan, Low High |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| land Steel Co $31 / 45$ debs $1972 \ldots-\cdots-----$ Mar-Sept |  | .$_{.1031 / 2071 / 6}$ | 9 | ${ }_{101}^{1051 / 4} 110{ }_{101 / 2}$ |  |  | ${ }^{1} 10031 /{ }_{89}^{102}$ |  | $\begin{array}{ll}98 & 102 \\ 85\end{array}$ |
|  |  | ${ }^{103}$ |  |  |  |  | *80 89 |  | 85  <br> $961 / 2$ 85 <br> $96 \%$  |
| $\triangle$ First 68 series A 1952-------Jan-July | - | $1121 / 4113$ | ${ }_{5}^{22}$ | $96 \%$ |  |  | 1/2 | 3 | ${ }_{10015}^{101} 10{ }^{105}$ |
|  | 671/4 | ${ }^{66}{ }^{666} 1064$ | 52 | ${ }_{927} 106{ }^{106}$ | tNew Orleans Texas \& Mexico Ry- |  |  |  |  |
|  | -- | 105105 | 1 | ${ }_{881}^{93} 10{ }_{87}$ | $\triangle$ Frrst 5 s serres B 1954-------------Apri-Oct | -- | 102 | 8 |  |
| Inter Rys Central America 1 ist 5 B B 1972_-May-N |  | ${ }^{8} 858$ | $-$ | $81 \% 87$ |  |  | ${ }^{102}$ |  |  |
| ${ }_{\text {ates }}$ | -- | -1021/8 -- | - | 993/4101/8 | $\triangle$ Certific |  |  |  |  |
| ate Power Co- |  | -1021/2 105 |  | 102103 |  |  |  |  |  |
|  | -- | -- -- |  | -- -- | $\triangle$ Frist $51 / 2$ s series A 1954----------April-Oct |  | $1025 / 402 \%$ | 1 |  |
| $\bigcirc$ J |  |  |  |  | Neew York Central Rr Co- |  |  |  |  |
| Jamestown Franklin \& Clicar 1st 4s 1959_June-Dec |  | $881 / 2881 / 2$ | 15 | 791/8 881/2 | Refunding \& impt $41 / 2 \mathrm{~s}$ serie | 693/8 | $\begin{array}{lll}681 / 4 & 691 / 2\end{array}$ | ${ }_{353}$ |  |
| Jersey Central Power \& Light $27 / 8 \mathrm{~s}$ 1976_Mar-S | -- | -94 951/4 |  | 911/2 953/4 |  |  |  |  |  |
| K |  |  |  |  | General mortgage ${ }^{31 / 1 / s}$ s 199 | $761 / 2$ | $\begin{aligned} & 75^{1 / 2} \quad 761 / 2 \\ & 70^{3 / 2}, 72 \end{aligned}$ | 33 27 |  |
| Kanawha \& Mich 1st mtge 4s 1990-----April-Oct | -- | -901/8 93. |  | ${ }_{93}^{90}$ 901/4 | Lake Shore collateral gold 31/25 1998----Feb-Aug | 621/6 | ${ }^{611 / / 8} 6{ }^{621 / 8}$ | 4 | $\begin{array}{ll}581 / 8 & 63 \\ 59\end{array}$ |
|  |  |  |  | 93 - |  | -- | 661/2 $61 / 1 / 2$ | 1 | $\begin{array}{lll}581 / 4 & 621 / 4 \\ 563 / 4 & 61\end{array}$ |
|  |  |  | - 10 | 99 | $31 / 25$ registered 1998-------------.-.eb-Aug |  | ${ }^{*} 59$ 611/2 | -- | $561 / 861$ |
| ansas City southern Ry 45 ser A 1975 --April -oct |  |  | 10 | 1013/41051/2 | W York Chicago \& |  |  |  |  |
|  |  |  |  | 941/2 $961 / 2$ | Rirst morttage 3s series $F$ 1986 |  | 943/4:943/4 | 1 | $9{ }_{91 / 4} 95$ |
| Kentucky Central 1st mige 4s 1987-...-.-.-Jan-July |  | ${ }^{* 1}$ |  | 104111 | N Y Connecting RR ${ }^{7 / 8 / 8}$ series B 1975-..-April-Oct | 87 |  |  |  |
| Kentucky \& Indiana Terminal 41/2s 1961_JJan-July |  | 481/8 $481 / 8$ | 4 |  | N. Y \& Hariem gold $31 / 2582000$----------May-Nov | -- |  | - |  |
| ${ }_{\text {Plamped }}^{\text {Slamped }} 1961$------------------------Jan-July |  | ${ }^{*} 100$ | -- |  |  |  | -951/2 9939 |  |  |
|  |  |  |  | 98 991/2 | N Y Lack \& West 4s series A 1973-------May-Nov | ${ }^{750}$ | $751 / 2$ 80 80 | $\frac{1}{2}$ | $\begin{array}{ll}715 \\ 77461 & 761 / 8\end{array}$ |
| Kings County Elec Lt \& Power 6s 1997----April-OCt |  |  | 1 | ${ }_{102}^{1601 / 4}$ |  |  |  |  |  |
| $\ddagger \pm$ Kreuger \& Toll 58 certificates 1959----Mar-Sept | 7/8 | $7 / 8$ | 4 | $3 / 411 / 4$ | First \& refunding mtge 4 sser A 2007-Jan-July | 1/2 | 711/2 $7{ }^{73 / 4}$ | ${ }_{353}^{273}$ | 51/2 $\begin{aligned} & 723 / 6 \\ & 31 / 4 \\ & 647 / 8\end{aligned}$ |
|  |  |  |  |  |  |  |  |  |  |
| L |  |  |  |  | ariem River \& Port Ches |  |  |  |  |
| Lakefront Dock \& RR Terminal- |  |  |  |  | $\ddagger \triangle \mathrm{N} \mathrm{Y}$ Ontario \& West ref 45 June 1992.-Mar-Sept | $7{ }^{3} / 4$ | 11/4 73 | $\frac{1 \overline{11}}{10}$ |  |
| - Lake Shore \& Mich south gold $31 / 2$ S 1997 -JJune-D |  | ${ }_{86} 951 / 4 \overline{8 F}^{1 / 4}$ | 26 | 7993/4.877/6 | N $\triangle$ General 451955 Power Licht first mtge $23 / 4 \mathrm{~s}$ - 1975 |  | ${ }_{* 96}{ }^{23 / 4}{ }_{97}{ }^{2 / 1 / 8}$ |  |  |
|  |  | *80 82 |  | 7681 | N Y \& Putnam first cons | -- | 647/6 $651 / 4$ | 7 | $61^{3 / 4} 65^{1 / 4}$ |
| Lehigh Coal \& Navigation Co |  | $901 / 291$ | 4 | 881/4 931/2 | N Y state Elect |  |  | $\overline{18}$ | $103170{ }^{101 / 2}$ |
| Lehigh valley Coal co- |  | 901/2 |  | 801/4 | \#N Y Susquehanna $\&$ \% Western RR |  |  |  |  |
| Frrst \& ref 5s stamped |  |  | -- | 100 | ${ }^{\text {Sfrst }}$ refunding 5s 1937 |  |  | 2 | $\begin{array}{ll}72 & 76 \\ 37 & 403\end{array}$ |
|  | 87 | $87 \quad 87$ | 1 | ${ }_{86}^{87}{ }_{90}$ |  | 25 | 25-257/8 | $\overline{25}$ |  |
|  | -- | $951 / 2961 / 8$ | 10 | $811 / 4{ }^{193}$ |  | $951 / 2$ | $\begin{array}{ll}80 \\ 951 / 2 & 80 \\ 957 / 6\end{array}$ | ${ }_{12}^{2}$ | ${ }_{93}{ }^{73} 5$ |
|  |  |  |  |  | Nefunding mortgage 3\%/8s series E 1978 --Feb- | /2 |  |  |  |
|  | $921 / 4$ | $911 / 2921 / 4$ | 5 | 80\%/4 93 | Refunding mortgage 3s series F 1981.---Jan-J |  | 100100 | 5 |  |
| General consolidated mortgage bonds- |  |  |  |  | General mortgage $23 / 45$ | -- | *943/4 953/4 | -- | 1/4 953/4 |
| Serries A 4s fixed interest 2003------May-Nov |  | ${ }^{747}{ }^{7} / 85$ | 4 | ${ }^{651 / 6}$ | General mortgage $27 / 8$ |  |  | 11 |  |
|  |  | - $8781 / 488$ | -7 | $883 / 488$ |  | ${ }^{120}$ | ${ }^{\text {. }} 1075 \%$ |  | 1181/4211/2 |
| Series D 4 ds contingent interest 2003--.-May | 761/2 |  | 46 8 | ${ }_{615}^{58}$ \% 735 | General \& refunding $41 / 2$ ser A 1974 |  | *103 |  |  |
| Series $F$ 5s contingent interest 2003 $-\cdots-{ }^{\text {a }}$--May | 73\% | $77^{3 / 4} 781 / 4$ | 6 | 67\% $781 / 2$ | Northern Pacific Ry- |  |  |  |  |
| hiligh Valley Terminal Ry- |  |  |  |  |  |  | * $1021 / 8$ |  |  |
| Fxington \& Eastern Ry first 55 1965-..---Aprili-Oct | 96 | ${ }_{110}^{961 / 8} 97$ | 10 | -1081/2 111 | General lien 3s Jan 12047 -----------Qua | 75 | . $731 / 278{ }^{7}$ | 69 |  |
| Little Miami general 45 series $1962 \ldots-{ }^{\text {a }}$----My-Mov | -- | 98 | - | 102 | 3s registered $2047-4 \cdots-{ }^{\text {20, }}$ | - $991 /$ | 9912991/4 | 10 | $941 / 2100$ |
| $\triangle$ Lombard Electric 7\% series A 1952-----June-Dec |  | -- -- | - | 74 |  | 1041/2 | 1041/2 1041/2 | 5 | ${ }^{102} 106$ |
|  |  |  |  |  | Refunding $\&$ - improv 58 serie |  | 1043/1043/6 | 19 |  |
| orillard (P) Co 3 s debentures 1963 -------Apr | $10001 / 2$ | 1001/2 $100 \%$ | - ${ }_{8}^{2}$ | 993/2 $1011^{1 / 4}$ | coilateral trust | 404 |  |  |  |
| 3s debentures 1976 |  |  | 6 | ${ }_{97} \quad 991 / 2$ |  |  | $951 / 2$ |  | 4. $951 / 2$ |
| Leulisvile \& Nashville |  |  |  |  | First mortaa |  |  | 15 | 33/8.961/2 |
| First \& refund mtge ${ }^{\text {m }}$ | -- |  | ${ }_{25}^{10}$ | 777/2 87 | First mortgage 3s 1978 -------------Jan-July | - | -931/4-95 | - | $\overline{93} \quad \overline{951 / 2}$ |
|  |  | ${ }_{91}^{1003}{ }^{3} 9$ |  | ${ }_{98}^{95} 1021 / 4$ |  | - | -102\% |  |  |
|  | -- | 91 $1031 / 2101$ 91 | ${ }_{4}^{3}$ |  | (Wisconsin) first mortgage 2\%/s 1977--A Aril-Oct |  | . $100^{931 / 4} 931 / 4$ | 2 |  |
|  |  | 4941/2 |  | ${ }_{95}{ }^{1021 / 4} 10{ }^{104}$ |  |  |  |  |  |
|  | -- | ${ }^{100}{ }^{10 / 1}$ | - | - - |  | - - | $3 / 4$ |  | 931/4 $95 \%$ |
| M |  |  |  |  |  |  |  |  |  |
| Macy (R H) \& Co 2\%/8s debentures 1972--.-May-Nov |  |  |  |  |  |  |  |  |  |
|  | $9{ }^{-1}$ | 901/2 92 | 11 | 781/492 | Ohio Edison first mortgage 3s 1974------Mar-- ${ }_{\text {Mept }}$ | t | $1003 / 41007 / 8$ | ${ }_{5}^{6}$ | ${ }_{93}^{98 \% / 8101}{ }_{96}^{1 / 8}$ |
|  | -- | "9991/4 100 | 1 | 951/2 $9993 / 4$ |  | - | ${ }^{944 / 4} 97$ |  | 95\% 96 |
| Manila RR (Southern Lines) 48 1959----May-Nov | -- | ${ }^{43} 1 / 447$ | $\underline{-}$ | 441/2 52 \% | Oklerioma Gas \& Electric 2 |  |  | 14 | $3 / 495$ |
| May Dept Stores $2 \%$ s debentures 1972 ---Jan-July | -- | ${ }^{93}$ | -- | 93 967/ | First mortgage 35 1979--------------June-Dec |  |  | - | $\overline{9}_{\overline{6}} \quad \overline{96}$ |
| Mead Corp frrst mortgage 3s 1966---Junn |  | ${ }^{595}$ |  | 993/499\%/4 |  | - |  |  |  |
|  |  | "967/8 |  | 961/2 97\% |  | t | $1011 / 41011 / 2$ | $\overline{18}$ | $10 \overline{0} 1 / 61023 / 4$ |
| Michitan Beil ${ }^{\text {enelephone }} \mathbf{C o}$ |  | --- |  | - - | Oregon-washmgon ma sent i moup |  |  |  |  |
|  | -- | *101/4 | -- | 1011/2 |  |  |  |  |  |
| Refunding \& impt 41/2s series C 1979-_.-Jan-July |  |  |  |  |  |  |  |  |  |
| Michigan Cons Gas first mitge $31 / 2 \mathrm{~s} 1969 \ldots$ Mar-Se |  | 1043/4/ $104 \%$ | 10 | 103105 |  |  |  |  |  |
| First mortgage ${ }^{\text {27/ss }}$ 1969------------ Mar-Se | -- | ${ }^{93}$. 93 | 1 | 921/2 933 m | First \& refunding 3s series J 1970.------June-pec |  | $1007 / 8101 / 4$ | 14 |  |
|  |  |  | 5 | 100\%/ $1001 / 4$ | First \& refunding 3 s series K $1971 \ldots-\ldots$ June-Dec | c 1003/4 |  | 23 | 98\%/9102 |
|  | -- |  |  |  | First \& refunding 3s series L 1974 -----June-Dee | C 1001/4 | 995\%/1001/4 | 39 | 971/2 $1001 / 1 / 2$ |
| Minnesota Mining \& Mfg. ${ }^{23 / 45}$, 1967-----Apriloct | -- | 99\%/ |  | 1/8 |  | ( 9991/2 | 9991/4 $999 / 1 / 2$ | 36 23 | $971 / 2100{ }^{\text {\% }}$ |
| First mortgage $41 / 2$ s inc series A Jan 1971-.-.-May |  |  |  |  | First \& refunding ${ }^{\text {2 }}$ | -- | 9973/4 947 | ${ }_{3}^{23}$ | 913/4 $9581 / 2$ |
| $\triangle$ General mortgage 4 s inc ser A Jan 1991. May | 641/2 | 641/2 $641 / 2$ | 22 | 58.67 |  | 1015/8 | 1013/ 101\%/8 | 10 | $100{ }^{1021 / 2}$ |
|  | 943\% | 935. 943 \% | 25 | ${ }_{83}^{103} 101041 / 4$ | First and refunding 3s series S ${ }^{\text {S }}$ 1983----June-Dec | - |  | 20. | 96\% 99.9 |
| Missouri-Kansas-Texas RR- | 94\% | 93\%/ $94 \%$ | 25 |  |  | c $961 / 8$ | 961/996/8 | 10 | ${ }^{95}$. 98 , |
| Prior lien 5s series A 1962.------------Jan-July | 1027/8 | $1011 / 2103$ | 28 | 941/103 ${ }^{\text {91/4 }}$ |  | -- | 1931/2 $931 / 2$ | ${ }_{5}$ |  |
|  | -- | ${ }^{46} 1{ }^{1 / 2} 9{ }^{961 / 4}$ | 6 | ${ }_{79}^{81 / 2} 1974$ | ${ }^{27 / 6 s}$ debentures 1986 |  | \%95\%\% $961 / 4$ |  | $931 /{ }^{\text {96 }}$ 961/2 |
| $\triangle$ Cum ajustment 5 sser A Jan 1967--A Aril-oct | 803/4 |  | 189 | $77.871 / 2$ |  |  | ${ }^{1001 / 4} 100{ }^{1031 / 4}$ | 1 | ${ }^{908} 1001011 / 2$ |
| Missourl Pacific PR Co- |  |  |  |  | ${ }_{3}^{1 / 8 s}$ debentures 1983 ----------------------Mar-- ${ }^{\text {ept }}$ |  | *991/2 $10007 / 8$ | - | 1981/4 101 |
|  | 103 | $100{ }^{103}$ | 485 | ${ }_{89} 91 / 2114{ }^{1 / 4}$ | ${ }^{31 / 2 s}$ debentures 1981--Mar-Nov | , | (1055/1061/4 | - | 1041/2 $1061 / 2$ |
|  | ${ }^{\text {d }}{ }^{1122^{3 / 8}}$ | (111/41123/8 | 347 <br> 265 |  |  | , | ${ }^{*} 101 /{ }^{\text {a }}$ |  |  |
|  | - 76 | 111/41/2 $1161 / 4$ | ${ }_{746}^{265}$ | ${ }^{10091 / 4189}$ | Pennsylvania-Central Airlines-- 1960 Aprll-Oct |  |  |  |  |
|  | ${ }^{\text {t }} 1121{ }^{112}$ | 111/412 | ${ }_{136}^{123}$ | 1001/2 $1181 / 2$ | Pennsylvania Glass Sand $31 / 2 \mathrm{~s}$ (1960------June-Dee |  | * $100 \%$ |  | $781 / 2$ 100 $1001 / 4$ |
| Mohawk \& Malone tirst gtd 45 1991------Mr-Sept |  | ${ }^{6} 631 / 265$ |  | ${ }_{61} 165$ | Pennsslvania Power \& Ligit |  | ${ }^{98} \quad 981 /$ |  | 97100 |
|  |  |  |  | $98.1001 / 6$ |  | - 981/ | 961/2 |  | 97100 |
|  |  |  | ${ }_{47}^{4}$ | ${ }_{59}^{99 / 4} 1000{ }^{103 / 4}$ | Consolidated sinking fund 41/2s 1960----Feb-Aug |  | 1085 1091/4 | 16 |  |
| Construction mortgage ss series A A 1955-May-Nov |  | 101/4 101/4 | 2 | ${ }_{97} 510101 /{ }^{\text {a }}$ | General 41/2s series A 1965---------June-Dea | 1051/4 | 1043/ $1051 / 2$ | 15 | 971/2 $1051 / 2$ |
|  |  | ${ }^{51009 / 61003 / 8}$ |  | $951 / 21011$ |  | - $1091 / 2$ | ${ }^{1091 / 2110} 10$ |  | -11/2110 |
| 31/8s debentures 1978--------------Aprill-oct | -- | ${ }_{*}{ }^{9} 1001 / 1 / 2{ }^{901 / 8}$ | 10 |  |  | \% $971 / 2$ |  | 54 | $888^{1 / 4} 987{ }^{\text {a }}$ |
| - | -- | *1001/2 | -- | $100 \quad 1011 / 2$ | General mortgage 3/gs series F 1985 .---.Jan-July | ) 82 |  | 18 |  |
| N |  |  |  |  |  |  |  |  |  |
| Nashulle Chattanooga \& St Louls- First mortage 3 s series |  |  |  |  | Peoria \& Eastern first 4 s external 1960---.-April-Oct | ( ${ }^{861 / 2}$ |  |  | 76 861/2 |
|  | 971/2 | 911/2 $911 /{ }^{971 / 2}$ | ${ }_{10}^{3}$ | 90 ${ }_{951 / 4} 91981 / 4$ |  | $\text { if } \quad . \quad 591 / 2$ | $\begin{aligned} & 561 / 2 \\ & 97^{1 / 2} \\ & \hline 97^{1 / 2 / 2} \end{aligned}$ | ${ }_{57}^{7}$ |  |
|  |  | $101 / 21 / 201 \%$ | 35 | 993/41021/4 | Philadelphia Baltimore \& Wash E |  |  |  |  |
|  |  | ${ }^{4} 1011{ }^{1091 / 4} 101 \%$ | -- | ${ }_{98} 98 / 4{ }^{102} 10{ }^{102 / 8}$ |  | g |  | 15 | $\begin{array}{ll}107 & 113 \\ 103\end{array}$ |
|  | 103 | $1021 / 2$ 1031/4 | 102 | $991031 / 4$ | Philadelphia Electric $\mathrm{Co}_{0}$ |  |  |  |  |
|  |  |  |  | ${ }^{98} 5$ |  |  | ${ }^{9961 / 4} 9971 / 4$ |  |  |
|  | -- | 1011/ | -- | 100 101\%/4 |  | v $96{ }^{\text {d }}$ | 963/4 $966^{3 / 4}$ | 2 | ${ }_{94}{ }^{98}{ }^{\text {98/4, }}$ |
| First guaranteed $41 / 2$ s series B 1961 -----May-Nov | ${ }_{98}^{108}$ |  | 15 |  |  |  | -95 96 |  |  |
| 3s debentures 1974--------------------------Maril-Sept | 981/ | ${ }_{991 / 2}^{981 / 2981 / 2}$ | $12$ |  | First \& refunding 2\%ss 1978------------Feb-Aug | ${ }^{8}$ |  | 5 |  |
|  |  |  |  |  |  |  |  |  |  |

## NEW YORK BOND RECORD



## NEW YORK CURB EXCHANGE wekiy and yearly record

In the following extensive list we furnish a complete report of the transactions on the New York Curb Exchange for the week beginning Monday, Nov. 24, 1952 and ending on Friday, Nov. 28, 1952 . It is compiled from the report of the Curb Exchange itself, and intended to include every security whether
stock or bond, in which any dealings have occurred during the current year.
range for week ended november 28



## NEW YORK CURB EXCHANGE



NEW YORK CURB EXCHANGE


Volume 176 Number 5173 . . The Commercial and Financial Chronicle
NEW YORK CURB EXCHANGE
RANGE FOR WEEK ENDED NOVEMBER 28


## Foreign Governments and Municipalitios

| $\underset{\text { New York Curb Exchange }}{\text { BONDD }} \quad$Interest <br> Period | $\begin{gathered} \text { Friday } \\ \text { Sale Prict } \\ \text { Slice } \end{gathered}$ | Week's Range or Friday's |  | Bonds <br> Sold | $\underset{\substack{\text { Range Singo } \\ \text { Jan. }}}{ }$ |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  |  | Low | High | No. |  |  |
| toultural Mortgage |  |  |  |  |  |  |
| $\Delta 20$-year 78 April 1946 -----------------A |  | ${ }^{180}$ |  |  | \% | 01 |
| Bogota (See Mortgage Bank of)---------- ${ }^{\text {an-J }}$ |  |  |  |  |  |  |
| $\triangle$ Cauca Valley 7 F 1948------------JJune-Deo | -- | 2621/2 | -- | -- | $673 / 4$ | 7\% |
| $\underset{\text { Danish Cons Municipal }}{\text { External }}$ |  |  |  |  |  |  |
|  |  | 4891/2 |  |  | 88\%/6 | 931/4 |
| anelg Port \& Wat |  |  |  |  |  |  |
| $\triangle$ External $61 / 2 \mathrm{~s}$ stamped 1952 |  |  | 9 | 30 |  | 131/2 |
| Mama City (Peru) ${ }^{1 / 2 / 2}$ stamped 1958----Mar-Sept |  | 41 | 43 |  | 33 | 421/2 |
| Interest reduced to $21 / 8 \mathrm{~s}$ 2008 |  |  |  |  |  |  |
| $\triangle$ Medellin 7 s stamped 1951 --------------June-Deo | -- | \%621/2 | - |  | ${ }_{60}$ | 8 |
| $\triangle$ ortage Bank of Bogota |  |  |  |  |  |  |
|  |  | ${ }_{-160}^{ \pm 60}$ |  |  |  |  |



Over-the-Counter Industrial Slock Average
( 35 Stocks)
Compiled by National Quotation Bureau, Inc.

| Date- | Closting | R |
| :---: | :---: | :---: |
| Mon. Nov. 24---- | 47.77 | . 67 |
| Tues. Nov. 25---- | 47.90 | Hay |
| Wed. Nov. 26 |  |  |
| Thurs. Nov. 27 |  |  |

## SEC Index of Stock Prices

The SEC Index of stock prices based on the closing prices of the common stocks for the week ended Nov. 21, 1952 for composite and by major industry current year are as follows $(1939=100)$ :


## Transactions al the New York Slock Exchange Daily, Weekly and Yearly



## Transactions at the New York Curb Exchange <br> Daily, Weekly and Yearly



## OTHER STOCK EXCHANGES

RANGE FOR WEEK ENDED NOVEMbER 28

| stocks | $\begin{array}{r} \text { Yriday } \\ \text { Salasi } \\ \text { Sale Price } \end{array}$ | $\begin{gathered} \text { Week's } \\ \text { Renge } \\ \text { Rof Prices } \end{gathered}$ |  | $\begin{gathered} \text { Sales } \\ \text { for Week } \\ \text { Shares } \end{gathered}$ | Range Stice Jan. 1 |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| Amierican Tel \& Tel.-.------------100 | 1601/4 |  | 1601/4 | 3,806 | $\times 1505{ }^{5} \mathrm{~b}$ Jun | 1601/4 Nov |
| ${ }_{\text {American }}^{\text {Anterican }}$ Woolen |  |  |  | 50 385 | 22 $2 / 4$ 38 Oct | $\begin{array}{lll}37 & \text { Jan } \\ 56 & \text { Jan }\end{array}$ |
| Anaconda Copper ---------------50 |  |  |  |  |  |  |
| Boston \& Abbany RR-----------100 | $51 / 2$ | $\times 124$ 50 | ${ }^{1241 / 4}$ | 2,797 | $\begin{gathered} 1161 / 4 \mathrm{Jan} \\ 45 / 4 \mathrm{Jan} \end{gathered}$ | ${ }_{51 / 26}^{126}$ Sep |
|  |  | $13^{\frac{5}{1}}$ | 13\% | 14 | 71/6 Jan | 141/2 Oct |
|  |  |  |  |  |  |  |
| ${ }^{5} \%$ preferred w 1 -----------100 100 |  | ${ }_{94}^{42 / 1 / 2}$ | ${ }_{95}^{42}$ | 30 | ${ }_{88}^{80 / 2} \mathrm{Oct}$ | $100{ }^{\text {ceb }}$ |
|  |  |  |  |  |  |  |
|  |  | $911 / 2$ | 92\% | 183 | 89:4 Oet |  |
| Eastern Gas \& Fuel Associates com--* |  | 127/6 | 131/4 | 155 | 121/4 Nov | 15\% Jan |
|  |  |  |  | 445 |  |  |
| ${ }_{6 \%}^{6 \%}$ 1st preterred series $\mathrm{A}-\mathrm{-}$------100 | -- |  | 291/6 | 120 | 261/4 Oct | 441/2 Jan |
| $5 \%$ prd adjustment |  |  | ${ }_{21}^{191 / 2}$ | 100 |  | ${ }_{23}{ }^{\text {37/4 }}$ Apr |
| Eastern steamship Lines Inc---------* |  |  |  |  |  |  |
| First National Stores |  | ${ }_{69}{ }_{6} / 1 / 4$ | 761/4 | - ${ }_{1,084}$ |  | 461/ ${ }^{461 / 2}$ Nov |
| General Electric | 701/8 |  |  | ${ }_{282}^{1}$ | ${ }_{30} 54 / 8 \mathrm{Jan}$ |  |
| Gillette Saiety Razor Co new.-.----50¢ | -- | 27\% | 283/6 | 85 | ${ }^{267 \%}$ Nov | 391/9 Feb |
| Kennecott Copper |  |  | 77 | ${ }_{15}$ |  | ${ }_{31}{ }^{\text {a }}$ Aug |
| Lone Star Cement Corp--------10 |  | ${ }^{30 / 2}$ | ${ }^{301}$ | 50 |  | 22 Jun |
| Maine Central RR common--.---100 | 112 |  | 112 | 60 | ${ }^{102}$ Jan | ${ }^{112}$ Feb |
|  |  |  | 41/2 | 239 | 383\% Oct | 481/4 Apr |
| ragansett Rac |  | 101/2 | 107/k | 130 | 101/2 Oct |  |
| Nash-Kelvinator ---- | $22^{3 / 6}$ | ${ }_{20 \mathrm{c}}^{21 / 4}$ | ${ }_{22 \mathrm{c}}^{22^{1 / 8}}$ | ${ }_{700}^{140}$ | $6{ }^{\text {ce }}$ Oct |  |
| National Service Cos----.-.-- ${ }^{1}$ | 41/8 |  |  | 2,240 | 11/8/ Jun | $141 / 4$ Aug |
| New England teectriclele | 112 | 110 |  | 555 | 107 July |  |
| New York New Haven \& Hartord_-100 |  |  | 616 | 10 |  |  |
| North Butte Mining |  | 58 c | 610 | 1,500 |  |  |
| Pennsylvania RR -----------------50 | $21^{1 / 8}$ | 197/8 | $21 / 8$ | ${ }^{828}$ | 1734. Feb | ${ }_{\text {21/ }}^{21 / 1 / 2}$ Nov |
|  | 19\%\% | 191/4 | 19\% | 20 | 177/4. Jan |  |
| Stone \& Webster Inc. |  |  |  | 35 | 23,/4 Jan |  |
|  | $\overline{31}$ | $301 / 8$ | 31/2 | 37 | $28^{1 / 4}$ Oct | Jun |
| United Fruit |  |  |  | 1,528 |  | ${ }^{645 / 6} \mathrm{Jan}$ |
| United Shoe Machinery common | 377/8 | 37 |  | $\begin{array}{r}1,975 \\ \hline 387\end{array}$ |  |  |
| $\underset{\text { W }}{ } \mathrm{s}$ Rubber Co new---.--------- |  | ${ }^{2931 / 8}$ |  | 50 | $\times 11 \mathrm{M}$ |  |
| Westinghouse Electric Corp---------12.50 | $461 / 8$ | 45 | 461/6 | 663 | Apr | 461/8 Nov |

Bosion Stock Exchange

## Cincinnati Slock Exchange



|  |
| :---: |

## Detroil Stock Exchange



## Los Angeles Stock Exchange



## OTHER STOCK EXCHANGES



OTHER STOCK EXCHANGES


## OTHER STOCK EXCHANGES

RANGE FOR WEEK ENDED NOVEMBER 28


OTHER STOCK EXCHANGES
bange for week ended november 28


CANADIAN LISTED MARKETS


CANADIAN LISTED MARKETS


CANADIAN LISTED MARKETS


## CANADIAN LISTED MARKETS



## CANADIAN LISTED MARKETS

\begin{tabular}{|c|c|c|c|c|c|c|c|c|c|c|c|}
\hline stocks \& \[
\begin{gathered}
\text { Friday } \\
\text { Laste } \\
\text { Sale Price }
\end{gathered}
\] \& Week's Range
of Prices \& \[
\begin{gathered}
\text { Sales } \\
\text { for Week } \\
\text { Shares }
\end{gathered}
\] \& \multicolumn{2}{|l|}{Range Since Jan. 1} \& \multirow[t]{2}{*}{Ocks Par} \& \multirow[t]{2}{*}{\[
\begin{gathered}
\text { Friday } \\
\text { Sale stice }
\end{gathered}
\]} \& \multirow[t]{2}{*}{Week's Range of Prices Low High} \& \multirow[t]{2}{*}{\[
\begin{gathered}
\text { Sales } \\
\text { for Whek } \\
\text { Shares }
\end{gathered}
\]} \& \multicolumn{2}{|l|}{Range Stine Jan. 1 -} \\
\hline par \& \& Low High \& \& Low \& High \& \& \& \& \& \& \\
\hline Norlar \& \& \({ }^{18 \mathrm{c}} \mathrm{C}^{20 \mathrm{c}}\) \& \({ }_{6}^{6,650}\) \& 18 c Nov \& \({ }_{5}^{286}\) May \& Sturgeon River Gold \& \({ }^{13} \mathrm{c}\) \& \({ }_{117 / 2 \mathrm{c}}^{1741 / 2 \mathrm{c}} 1\) \& - \(\begin{aligned} \& 1,000 \\ \& 9,200\end{aligned}\) \& \({ }^{140}\) Jun \& \({ }_{22 \mathrm{c}}^{22 \mathrm{c} . \mathrm{Feb}}\) \\
\hline Normetal Mining --- \& \({ }_{31 / 2 \mathrm{c}}^{4.10}\) \& \(\begin{array}{ll}\text { 4.00 } \\ 30 \mathrm{c} \& 4.25 \\ 32 \mathrm{c}\end{array}\) \& - \({ }_{86,378}\) \& \({ }^{26 \mathrm{c}}\). Oct \& \& Sullivan Cons \& 280 \& 2.75 \& 5,3 \& \& 3.45. Jan \\
\hline Norpax Oif \& Mines Lt \& \({ }^{31 / 2}{ }^{\text {7 }}\) \& \({ }_{750} 750\) \& \({ }_{3,000}\) \& \({ }_{58 \mathrm{c}} \mathrm{Apr}^{\text {Ap }}\) \& 1.10 Aug \& Supertest for \& 14 \& 131/2
100
101
100 \& 55 \& \({ }^{13}\) Oct \& \(\begin{array}{ll}17 \& \text { Jan } \\ \\ 02 \& \text { Juty }\end{array}\) \\
\hline Northern Empire \& \& \({ }^{1.90} 1.90\) \& 200 \& 1.50 Nov \& 1.90 Nov \& Surf \& \& \& \& \& \\
\hline ern \& 170 \& \(\begin{array}{lll}17 \mathrm{c} \& 17 \mathrm{c} \\ 1.70 \& 1.77\end{array}\) \& -1,900 \& 15c
1.70
Oct \& ( \({ }_{\text {3 }}\) \& Sweet Crass oils Litdo------25c \& \(\stackrel{\text { bec }}{ }\) \& \({ }_{62 \mathrm{c}}{ }^{82 \mathrm{c}}\) \& 115,056 \& 62 c . Nov \& 1.54 Apr \\
\hline \({ }^{\text {North }}\) North Denison \& \(6^{1 / 2}\) c \& \(61 / 2 \mathrm{c} \quad 8 \mathrm{c}\) \& 8,250 \& \({ }^{5 c} \mathrm{Oct}\) \& 17 c Jan \& Sylvanite Gold --------1 \& 1.39 \& 1.32 1.44 \& 18,900 \& 1.18 Feb \& 1.60 Apr \\
\hline North 1nca Go \& \& 5c \& 4,000 \& \({ }^{4 / 4 \mathrm{c}} \mathrm{ClO}^{\text {Oct }}\) \& \& \& \& \& \& \& \\
\hline Northland Min \& \& \(7^{41 / 2}{ }^{41 / 2}\) \& 10,100 \& \({ }^{6 / 4}\) \& \(97 / 8 \mathrm{Nov}\) \&  \& 38 \& \(\begin{array}{lll}38 \& 38 \\ 81 / 4 \& 81 / 4\end{array}\) \& 50
120 \& 30/2 Feb \& \({ }_{8 / 4}^{39}\) N Nov \\
\hline North Trinity Mining \& \({ }^{33}\) \& \({ }^{33 \mathrm{c}}{ }^{3} \mathrm{c}\) \& 5,800
3
3 \& \({ }_{7 c}^{33 \mathrm{C}}\) Nov \& \(55 e\)
170
17ep
Jan \& Preferre \& \& 117/6 \(117 / 8\) \& \& \(101 / 2 \mathrm{July}\) \& \({ }_{2}^{2.85}\) Nov \\
\hline Nubar Mines \(\mathrm{Ltd}_{\ldots}\) \& \& \& \& \& \& Teck-Hughes Theatre Prop \& 2.15 \& 2.00 \& \& \({ }^{1.95} \mathrm{Oct}\) \& \({ }^{2.85} 7.4\) \\
\hline k \& 71/4 \& \(7 \mathrm{c}{ }^{\text {8c }}\) \& 10,300 \& 70 Oet \& 39c Jan \& pron-Lund \& 9 cc \& 93\% \(68101 / 2 \mathrm{c}\) \& 000 \& \& \\
\hline O'Brien Gold Mines \& 1.10 \& \({ }_{7}^{98 \mathrm{C}} 1.121\) \& \begin{tabular}{c}
32,400 \\
\(\substack{1500}\) \\
\hline
\end{tabular} \& \({ }^{\text {goc }}\) \& 1.44 Abr \& \& -- \& 35 c 35c \& 4,900 \& 28 C Jan \&  \\
\hline O11 Selections -----------------------90000 \& 2.90 \& 2.85 \& 5.250 \& \({ }^{2.85}\) Oct \& 5.00 Apr \& Tombill \& \& 20021 c \& 8,500 \& 20 Oct \& 69e Feb \\
\hline Ontario Jockey Club \& \({ }^{2.15}\) \& 2.10
\({ }_{142} 2.20\)
1.75
1 \& \(\begin{array}{r}3 \\ 236900 \\ \hline 1828\end{array}\) \& \({ }_{1.10}^{1.95} \mathrm{Oct}\) \& \({ }_{3.20}^{2.51 ~ \mathrm{Opr}}\) \&  \& \& \({ }_{28}{ }^{28} 8\) \& 45 \& \({ }_{27}^{1.50}\) Jun \& \({ }^{2.27}{ }^{2.27}\) July \\
\hline \({ }_{\text {Ontario }}^{\text {Class A writes }}\) Cot \& 178 \& 1.42 \& 20,532 \& 60 Oct \& \({ }_{85 c} 5.5\) \& Toronto Iron W \& - \& \(16^{1 / 2}{ }^{161 / 2}\) \& 50 \& \& 19 Feb \\
\hline Class B warrants \& 350 \& 25c 37c \& 3,065 \& 10 Coct \& \(801 / 4 \mathrm{c}\) July \& Class A \& 338 \& 161/2 \(166^{1 / 2}\) \& 215 \& \& \\
\hline Ontario Steel \& 1.51 \& \(\begin{array}{lll}181 / 2 \& 181 / 2 \\ 1.53 \\ 1.61\end{array}\) \& 11,725 \& (120 Oet \& \({ }_{2.45} 19 \mathrm{Mapr}\) \& Traders Pinance class \& \(471 / 4\) \& \(463 / 4{ }^{47 / 2}\) \& \({ }^{9,644}\) \& \(281 / 2\) Jan \& \({ }^{\text {483 }}\) \\
\hline Opemiska Copper \& 3.45 \& 3.45 \& \({ }^{200}\) \& 3.00 Nov \& \({ }^{4.15}\) Feb \& Warran \& - 19 C \& \begin{tabular}{l}
18 c \\
3.20 \\
3.35 \\
\hline 180
\end{tabular} \& \({ }_{9}^{7,678}\) \& \({ }^{16 \mathrm{c}}{ }^{\text {3.2. Nov }}\) \&  \\
\hline Orenada Gold \& \&  \& 11,000 \& \({ }_{4}^{6 \mathrm{c}} \mathrm{c}\) Jan \& \({ }_{13 \mathrm{c}} \mathbf{\text { May }}\) \& Trans-Era \& \({ }_{1.13}\) \& 1.10
1.23 \& 41,400 \& 1.05 Oct \& \({ }_{1.70} \mathrm{Aug}\) \\
\hline Orlac Red Lake \({ }^{\text {Sisko Lake Mines }}\) \& -- \& 60 c 64c \& 4,410 \& 55 c Oct \& 1.12 Jan \& Transcontinental Res \& 39 c
29 \&  \& 4, 4,005 \& \({ }^{32 \mathrm{c}} 1 \mathrm{l}^{1 / 4}\) May \&  \\
\hline \& \& \& \& \& \& Transvision- \& \& \& 1,600 \& \& Jan \\
\hline Pacific Petroleum ----------------1 \& 101/4 \& 101/6 \(101 / 2\) \& 5,129 \& 9.45 Oct \& 153/ Apr \& nd Petrol \& 80 \& \& 8,21 \& \& \\
\hline Page Hershey \({ }_{\text {Pame }}\) Porcuine \& 99 c \& 93c 1.10 \& \({ }^{23.580}\) \& 70 c Jan \& 1.18 Aug \& \({ }_{\text {Trang }}\) Oil \& 2.25
200 \& \begin{tabular}{rl}
2.20 \\
17 c \& 2.30 \\
\hline
\end{tabular} \& 15,963
13,600 \& \({ }^{2.17}{ }^{2.11}\) Not \& - \({ }_{1.13}^{3.35 \mathrm{Jam}}\) \\
\hline Pan Western Oil \& 420
40 \& \({ }_{48}^{20}\) \& - 110.3000 \& \({ }_{3}^{42 \mathrm{c}}{ }^{\text {c }}\) \& \({ }_{5 c}^{1.24}\) Mar \& \& \& \& \& \& \\
\hline Parbec Malartic
Partanen Mala \& \& 41/2c \& 6,000 \& \(31 / 2 \mathrm{c}\) Sep \& \(5^{1 / 2}{ }^{\text {c Jan }}\) \& Union Acceptance \& 7 \& 7.7 \& \({ }^{960}\) \& \(41 / 2 \mathrm{Mar}\) \& 7 Jun \\
\hline Paymaster Consol \& 57 c \& \({ }^{64}\) \& 43,878 \& \& 75 c Apr \& \& \& \& \& \& \\
\hline Peace River prat gas \& \({ }_{6}^{6.50}\) \& 6.15. 6.50 \& 3,200
33,000 \&  \& \({ }_{64 \mathrm{c}}^{8.25} \mathrm{Apr}\) \& Union Cas \& 160 \& \(\begin{array}{ll}16 \mathrm{c} \& 17 \mathrm{c}\end{array}\) \& 6,000 \& \({ }_{121 / 40}{ }^{\text {Feb }}\) \& 46c Mar \\
\hline  \& \({ }_{220}\) \&  \& 5, \({ }^{3,00}\) \& 18c Oct \& \({ }_{52 \mathrm{c}}^{6} \mathrm{Jan}\) \& United Asbestos \& 2.85 \& \(2.65 \cdot 2.94\) \& 87,335 \& 1.99 Oct \& 4.75 Mar \\
\hline \({ }_{\text {Penn-Cobail }}^{\text {Perron Gold }}\) Siver Mines \& \(501 / 2 \mathrm{C}\) \& 50 c \& \& \& \& United Corp clas \& \& \(6^{1 / 2}\) \& \& \& \\
\hline Pershcourt Goldfields \& 270 \& 25 c 27 c \& 8,100 \& 20 c Nov \& 1.04 May \&  \& \& \(\begin{array}{ll}\text { 46 } \& 46 \\ 53 / 2 \& 54\end{array}\) \& 25
180 \& 385 Mar
52 \&  \\
\hline Petrol \& \& \& 24,500 \& \& \& Class B prefer \& \& 21.21 \& 25 \& 19 Sep \& \(22^{1 / 2} \mathrm{Mar}\) \\
\hline Pickle Crow \& 1.40 \& 1.351 .53 \& 46,324 \& 1.35 Nov \& 2.00 Mar \& United Keno Hill \& 11 \& \({ }_{10}^{10} \quad 11\) \& 5,500 \& \({ }^{\text {850 }}\) \& \({ }_{98 \mathrm{c}}^{141 / \mathrm{c}} \mathrm{F} \mathrm{Jan}\) \\
\hline Ploneer Gold \& 2.00 \& 1.87 \& 2,000 \& 1.75 Oct \& \({ }^{2} 2.65 \mathrm{Apr}\) \& United Oils \& 1.28 \& 1.251 .46 \& 14,365 \& 1.00 Jan \& \({ }_{3.44} \mathrm{Apr}\) \\
\hline Placer Develop \& \({ }_{1.45}\) \& \(\begin{array}{ll}10.4 \& 41 \\ 1.25\end{array}\) \& \({ }_{4}^{1,900}\) \& 1.25 Nov \& \({ }^{2} .70\) Apr \& United Steel \& 121/4 \& \begin{tabular}{l}
11.1 \\
1.56 \\
\(121 / 2\) \\
1.75 \\
\hline
\end{tabular} \& 6.534
15.700 \& \({ }_{1.40}^{10} \mathrm{Mar}\) \&  \\
\hline Porcupine Peninsu \& \(2{ }^{34}\) \& \% \& \(\begin{array}{r}4,000 \\ \hline 255 \\ \hline\end{array}\) \& - \({ }_{\text {3c }}\) \& 51/2 Jan \& \& \& \& \& \& \\
\hline  \& 85 \& 84 c 85c \& 2,700 \& \({ }^{60 \mathrm{C}}\) Sep \& 1.04 Apr \& \(\underset{\text { Van Roi Min }}{\text { Ventures }}\) \& 8 c
\(201 / 4\) \&  \& 7,500
5,749 \& \(71 / 2 \mathrm{C}\) Oct \& \[
{ }_{24}^{2.10 ~ M a y}
\] \\
\hline \({ }^{\text {Power }}\) Corp \& \begin{tabular}{l}
\(341 / 8\) \\
35 c \\
\hline
\end{tabular} \&  \& \(\begin{array}{r}1,295 \\ 10500 \\ \\ \hline 15\end{array}\) \& \({ }^{29}\) 39 \({ }^{\text {Jun }}\) Nov \& \& Vicour \& 10 c \& \(61 / 2 \mathrm{ce} 10 \mathrm{c}\) \& 1,000 \& \& \\
\hline \({ }_{\text {Premier }}\) \& 150 \& \(15 \mathrm{c} \quad 17 \mathrm{c}\) \& 14,500 \& 12 c Oct \& 37 C Jan \& Victoria \& Grey \& \& 18.18 \& 50 \& \({ }_{18}^{18}\) Mar \& 191/2 J \\
\hline Pressed Metals \& \(91 / 2\) \& \({ }^{91 / 62} 91 / 2\) \& 3310 \& 91/4 Nov \& 14 Mar \& Violamac Mines \& 1.52 \& 1.471 .60 \& 21,890 \& \({ }_{63 \mathrm{c}} \mathrm{Feb}\) \& \({ }_{1.60}\) Aug \\
\hline \multirow[b]{3}{*}{} \& 1.60
1.45 \& (1.60 1.85 \& 39,600
10,300 \& \({ }_{1}^{1.36}\) Sep \& \& vulcan \& 54 c \& 54 c 590 \& 6,200 \& 45 c Oct \& 1.25 Jan \\
\hline \& \multirow[t]{2}{*}{60c} \& \multirow[t]{2}{*}{} \& \multirow[t]{2}{*}{36,900} \& \multirow[t]{2}{*}{} \& \multirow[t]{2}{*}{1.99 Mar} \& \multirow[t]{2}{*}{\begin{tabular}{l}
Waite Amulet \(\qquad\) \\
Walker (G \& W) \(\qquad\)
\end{tabular}} \& \multirow[t]{2}{*}{\(44^{1 / 2}\)} \& \multirow[t]{2}{*}{\(12121 / 2\)} \& \multirow[t]{2}{*}{2,403} \& \multirow[t]{2}{*}{Nov} \& \\
\hline \& \& \& \& \& \& \& \& \& \& \& \({ }_{52}{ }^{5} \mathrm{~J}\) Jan \\
\hline Quebec Copper Corp \& \({ }_{210}^{900}\) \&  \& 7,200
123,200 \& 500
17 c

Oct
Oct \& ${ }_{35 \mathrm{c}}^{1.90} \mathrm{Jan}$ \& aterous Ltd \& -- \&  \& 30
60 \& ${ }_{9}^{51 / 2}$ July \& ${ }_{12}^{81 / 2} \mathrm{Oct}$ <br>
\hline Quebec Manitou \& 1.40 \& 1.34 1.80 \& ${ }^{25,950}$ \& 11.34 Nov \& ${ }_{3} 3.20$ Jan \& Weedon Pyrite \& \& - \& 61 c 670 \& 4,700 \& 61 C Nov \& 67e Nov <br>
\hline Queenston Goid \& $173 / 4$ \&  \& 12,900
7,560 \&  \& ${ }_{25}^{62 \mathrm{C}}$ Jay \& West Malart \& $22^{1 / 2}$ \&  \& ${ }_{3}$ \&  \& \multirow[b]{3}{*}{231/2 Aug
775 Mar
$177 / 2 \mathrm{Jan}$} <br>

\hline Quesabe Mines \& 5\%6 \& 5\%/2c $5 \%$ \& 5,500 \& \multirow[t]{2}{*}{} \& \multirow[t]{2}{*}{39 c Jan} \& \multirow[t]{2}{*}{} \& \multirow[t]{2}{*}{$$
\begin{array}{r}
221 / 2 \\
33 \mathrm{c}
\end{array}
$$} \& 32 C

14 \& | 8,612 |
| :--- |
| 52 |
| 18 | \& 320

3 J Jon
14
Nov \& <br>
\hline \& \& \multirow[t]{2}{*}{} \& \& \& \& \& \& \& \& \& <br>
\hline Ranwick Urantum \& 12 c \& \& 3,000 \& $91 / 2 \mathrm{cmar}$ \& 32 c Apr \& Western Homestead \& 1.42 \& 1.42. 1.54 \& 15,500 \& 1.25 Oct \& ${ }^{2.88}$ A Apr <br>
\hline Red Poplar Gol \& \multirow[b]{2}{*}{240} \& $12 \mathrm{c} 121 / 2 \mathrm{c}$ \& 3,300 \& \& 22 c Mar \& Western Leaseholds Lta \& 7.00 \& 7.007 .15 \& 900 \& 5.75 Oct \& 9.70 Jan <br>
\hline Reef Petrol \& \& $\begin{array}{ll}188 \mathrm{c} & 24 \mathrm{c} \\ 2.80 \\ 2.90\end{array}$ \& 10,000 \& \& 49 C Apr \& Western Tung \& 4.30 \& 4.05 \& \% 40 \& 4.05 Nov \& ${ }^{\text {4 }}$ 4.75 ${ }^{\text {a }}$ Nov Nov <br>
\hline Reeves MacDon \& \multirow[t]{2}{*}{} \& \multirow[t]{2}{*}{$\begin{array}{ll}2.80 \\ 50 \\ 50 \\ & 2.90 \\ 60\end{array}$} \& 500
1,000 \& ${ }_{4}^{2.750}$ Oct \& \& Weston ${ }_{\text {Prefrred }}$ \& $931 / 2$ \& ${ }_{9258}{ }^{6053}$ \& 118 \& ${ }_{89} 1 / 2 \mathrm{Jan}$ \& <br>
\hline ${ }_{\text {Regcourt }}^{\text {Renabie }}$ Mine \& \& \& ${ }^{100}$ \& ${ }_{2.40}{ }^{\text {act }}$ \& ${ }_{3.25}{ }^{\text {Feb }}$ \& Wilirich Petroleums \& \& 931/20 1.01 \& \& 80 C Jan \& ${ }_{2.05}^{94} \times$ <br>
\hline Rio Tinto Alberta Oils \& \& 2.7.
1.35
1.50
1.50 \& 3,550 \& 1.35 Nov \& 2.25 Sep \& Wilt sey-Coghlan - \& \multirow[t]{2}{*}{} \& \multirow[t]{2}{*}{(ex} \& \multirow[t]{2}{*}{1.500} \& \multirow[t]{2}{*}{70. Oct} \& \multirow[t]{2}{*}{} <br>
\hline Riverstde sillk clas \& 1.35 \& \multirow[t]{2}{*}{1.25
1.26
4
4} \& \& ${ }_{1.03}^{24}{ }^{\text {Nap }}$ \& ${ }^{28}{ }^{3} \mathrm{Jan}$ \& Winchester L Larder --- \& \& \& \& \& <br>
\hline Rix-Athabasca \& \multirow[t]{2}{*}{${ }^{1.34}$} \& \& 050 \& \& \& \& \& \& \& \multirow[b]{2}{*}{} \& <br>
\hline ${ }_{\substack{\text { Robertson } \\ \text { Preferred } \\ \text { Mfg }}}^{\text {c }}$ \& \& ${ }_{41}^{47}$ \& ${ }_{25}^{65}$ \& ${ }_{41}^{47}{ }_{4}{ }_{\text {Nov }}$ \& ${ }_{411 / 2}^{61}$ Meb \& Wingait Gold Winnipeg Electric comm \& \multirow[t]{2}{*}{$395 /$} \& \multirow[t]{2}{*}{393/393/4} \& 3,827 \& \& 7ic <br>

\hline Robinson-Little com \& $$
\frac{7}{15}
$$ \& 11 \& \multirow[t]{2}{*}{200

50} \& \multirow[t]{2}{*}{${ }^{111 / 1 / 2 / 2 \mathrm{Mar}} \mathrm{Feb}$} \& \multirow[t]{2}{*}{${ }_{16}^{15}$} \& Preferred \& \& \& 15 \& 941/4 Jan \& $991 / 2 \mathrm{oct}$ <br>
\hline Class A ------ \& \& 1/4.151/4 \& \& \& \&  \& \& 47/c. ${ }^{48}$ \& 2,500 \& ${ }_{97}^{47 / \mathrm{c}} \mathrm{Fect}_{\text {Oeb }}$ \& <br>
\hline Roche Long Lac -----1 \& 70 \& 61\% c 7 c \& \& \multirow[t]{2}{*}{6c Oct} \& \multirow[t]{2}{*}{${ }^{136} \mathrm{ApF}$} \& \multirow[t]{2}{*}{Wool Combing $\qquad$} \& \multirow[b]{2}{*}{1.96} \& 981/10 ${ }^{181 / 4}$ \& \multirow[t]{2}{*}{90
14,265} \& ${ }_{10}{ }^{\text {a }}$ \& \multirow[t]{2}{*}{} <br>
\hline an Consolldated \& \multirow[b]{2}{*}{3 3 , ${ }^{\text {c }}$} \& oc 200 \& 6,10 \& \& \& \& \& 1.822 .06 \& \& 1,52 Jan \& <br>
\hline Warrants \& \& ${ }^{4 c}$ \& \multirow[b]{2}{*}{} \& \multirow[t]{2}{*}{} \& ${ }_{5}^{51 / 2 \mathrm{c}}$ Sep \& \& \& \& \& \& <br>
\hline Class B
Roxana
Olls \& \multirow[t]{2}{*}{170} \& 17c 18c \& \& \& 5c Sep \& Yankee Canuc \& 18 c \& ${ }_{18 \mathrm{c}} 18 \mathrm{c} 1 / 2 \mathrm{c}$ c. \& ${ }_{63,000}^{1,0}$ \& ${ }_{18 \mathrm{c}}^{2 \mathrm{c}} \mathrm{Nov}$ \& ${ }_{42 \mathrm{c}}^{84} \mathrm{Jan}$ <br>
\hline Roy \& \& $111 / \mathrm{c} 121 / 2 \mathrm{c}$ \& 3,100 \& 8 c Nov \& $241 / 2 \mathrm{c}$ Jun \& Yellorax Mines \& \& \% \& 5,500 \& ${ }^{3} 34 \mathrm{c}$ Nov \& <br>
\hline Rogal Bank \& \& \& 1,307 \& $271 / 4$ May \& $31 / 1 / 2 \mathrm{Aug}$ \& Yeliowknie Eea \& \& 1.50 1.50 \& ${ }_{700}$ \& ${ }_{1.25}^{1.18} \mathrm{OLug}$ \& ${ }_{2.00}^{2.25 \mathrm{Man}}$ <br>
\hline ${ }^{\text {Royalite }}$ R \& ${ }^{151 / 2 \mathrm{c}}{ }^{23 \mathrm{c}}$ \& (143/4c $151 / 2 \mathrm{C}$ \& ${ }_{7}^{1} \mathbf{1}, 30200$ \& 1320 ${ }^{131 / 2 \mathrm{Oct}}$ Nov \& 200. ${ }^{203} \mathrm{Apr}$ \& Yukeno Mines \& \& ${ }^{45 \mathrm{c}} \quad .55 \mathrm{c}$ \& 34,071 \& \multirow[t]{2}{*}{350
200} \& \multirow[t]{2}{*}{${ }_{1}^{1.25} \mathbf{1 . 4 5 \mathrm { Mar }}$} <br>
\hline Rupununi \& \multirow[t]{2}{*}{$24^{3 / 4}$} \& \multirow[t]{2}{*}{} \& \multirow[t]{2}{*}{3,000
635} \& \multirow[t]{2}{*}{${ }_{20}^{21 / 2} \mathrm{c} \mathrm{Jan}_{\text {Apr }}$} \& \multirow[t]{2}{*}{} \& \multirow[t]{2}{*}{ac Met} \& \multirow[t]{2}{*}{${ }_{32 \mathrm{e}}$} \& \multirow[t]{2}{*}{30e 32c} \& 17,050 \& \& <br>
\hline Russell Industrie \& \& \& \& \& \& \& \& \& \& \& <br>
\hline Saguenay Power preferred -- 100 \& \multicolumn{11}{|l|}{} <br>
\hline sil Lawrence Corp common-------:-
San Antonto Gold \& 2.10 ${ }^{3} 10$ \& $\begin{array}{ll}331 / 2 & 341 / 4 \\ 2.00 & 2.25\end{array}$ \&  \&  \& $98^{3 / 3}$ Nov \& \multicolumn{6}{|l|}{Toronto Siock Exchange-Burb Section} <br>
\hline Sapphire Petroleums Itd \& \multirow[t]{2}{*}{li.73} \& $\begin{array}{ll}2.00 & 2.25 \\ 1.70 & 1.97\end{array}$ \& \multirow[t]{2}{*}{32,000

42,950} \&  \& \multirow[t]{2}{*}{} \& \& \multirow[t]{2}{*}{Canadia} \& \multirow[t]{2}{*}{Funds} \& \multirow[t]{5}{*}{$$
\begin{gathered}
\text { Sales } \\
\text { forwheek } \\
\text { Shares }
\end{gathered}
$$} \& \& <br>

\hline Scurry Oils Ltd \& \& ${ }_{2}^{2.15} 2.35$ \& \& 1.50 Jan \& \& \& \& \& \& \& <br>
\hline Securty Freehold Petrole \& $\underset{\substack { \text { 1. } \\ \begin{subarray}{c}{\text { 21/6 }{ \text { 1. } \\ \begin{subarray} { c } { \text { 21/6 } } }\end{subarray}}{ }$ \&  \& $\begin{array}{r}\text { 7,60 } \\ \hline\end{array}$ \& ${ }^{21.55}$ Nov \& ${ }_{3.40}^{28} \mathrm{Fean}$ \& stocks \& ${ }_{\text {Fridast }}$ \& ch's \& \& \& <br>
\hline \& 300 \& ${ }^{27 \mathrm{c}}{ }^{230 \mathrm{c}}$ \& 2,700 \& ${ }^{20 \mathrm{c}}$ Nov \& 1.95 Apr: \& \& le Pr \& \& \& \multicolumn{2}{|l|}{\multirow[t]{2}{*}{}} <br>
\hline  \& 42 \&  \& 317
50 \& $373 / \mathrm{May}$
40 \& 463/4 Jan \& - $\quad$ Par \& \& Low \& \& \& <br>
\hline Shawkey Mines \& \multirow{3}{*}{$14^{1 / 2}$} \& 9 c 110 \& \& \& \& Andian National \& \multirow[t]{3}{*}{24 $7 / 2$} \& ${ }^{9} 911 / 4$ \& 00 \& \multirow[t]{2}{*}{${ }_{22}{ }^{81 / 2} \mathrm{Oct}$} \& \multirow[t]{2}{*}{} <br>
\hline Shea's. Wpg Brew class \& \& \multirow[t]{2}{*}{} \& \multirow[t]{2}{*}{$\begin{array}{r}60 \\ \hline 25\end{array}$} \& \multirow[t]{2}{*}{${ }_{28}^{131 / 2 \mathrm{May}}$} \& \multirow[t]{2}{*}{${ }_{31}^{15}$ July} \& Anglo Canadian Pu \& \& 24/2 \& \& \& <br>
\hline ass B \& \& \& \& \& \& Anglo Newfoundland Develop \& \&  \& 1,195 \& ${ }_{22}^{9}$ Oct \& cis $21 / 2 \mathrm{Feb}$ <br>
\hline Sheep Creek Gold ------------.-500 \& \& \multirow[t]{2}{*}{} \& \multirow[t]{2}{*}{3.060

18,75} \& \& \multirow[t]{2}{*}{1.81 Apr} \& Brown Co common- \& \&  \& \multirow[t]{2}{*}{| 660 |
| ---: |
| 35 |
| 1 |} \& \multirow[t]{2}{*}{} \& \multirow[t]{2}{*}{\[

$$
\begin{aligned}
& 155 \mathrm{Mar} \\
& 113 \mathrm{Feb} \\
& \mathbf{8 . 4 0 \mathrm { Feb }}
\end{aligned}
$$
\]} <br>

\hline Sherritt Gordon --.-.------- \& \multirow[t]{2}{*}{4.85} \& \& \& 4.05 Feb \& \& Bulolo st preerred \& \& 7.457 .60 \& \& \& <br>
\hline  \& \& ${ }^{21}$ \& - ${ }_{285}^{130}$ \& \multirow[t]{2}{*}{18 July} \& $21 / 2 \mathrm{Nov}$
$201 / 2 \mathrm{Nov}$ \& \multirow[t]{2}{*}{} \& \multirow[t]{2}{*}{- 17} \& \& 1,400 \& \& <br>
\hline sigma Mines (Quebec) \& \multirow[b]{2}{*}{350} \& 7.50 7.50 \& ${ }^{235}$ \& \& ${ }^{8.50}$ \& \& \& 17r 18 \& ${ }_{25}^{45}$ \& ${ }_{121 / 4}^{17}{ }^{\text {Novay }}$ \& 201/2 Jan
15.
Seg <br>
\hline ${ }_{\text {Slianco }}^{\text {Silaning }}$ \& \& ${ }^{35 \mathrm{c}}{ }^{37 \mathrm{c}}$ \& 16,366 \& ${ }^{32 \mathrm{c}} \mathrm{Mar}$ \& ${ }^{600} \mathrm{May}$ \& Canadian Collieries \& - $\quad$ - \& $3.80{ }^{3} 3.90$ \& 2,325 \& 3.25 Jun \& 4.60 Feb <br>
\hline Silver Standard Mines \& 1.05 \& 1.21 \& r
2,800 \& ${ }^{822} .20$ Nov \& ${ }_{2}^{2.60}$ Feb \& Canadian Gen Investmee \& 381/2 \& ${ }^{241 / 2 / 2431 / 2}$. \& ${ }_{873}^{87}$ \& ${ }_{32}^{221 / 2}$ Jun \&  <br>
\hline Bilverwood Dairles class A----------
Class B \& ${ }_{71 / 8}^{95 / 8}$ \& \& 195 \& ${ }_{6}^{83 / 4}{ }^{\text {Appr }}$ \& ${ }^{10}$ N/6 Nov \& Canadian Marconi \& 4.95 : \& 4.80 4.95: \& 706 \& ${ }^{3.65}$ Jan \& 6.25. Feb <br>
\hline Stimpson's Litd class \& 49 \&  \& 3,352 \& $311 / 2$ Feb \& $5 \mathrm{c}^{7 / 9} \mathrm{Nov}$ \& Canadian Western Lumber \& 85. \&  \& 2,010 \& ${ }^{7 / 9}$ \& ${ }^{107 \%}$ 80. Jan <br>
\hline ${ }_{\text {Class }}^{\text {Creferred }}$-----------100 \& 47 \& \& 5,427 \& 283/4 Jan \& 473/4, Nov \& Coast Copper \& \& 1.251 .30 \& 300 \& 1.25 Nov \& 3.50 Feb <br>
\hline Siscoe Gold ---------------100 \& ${ }_{52 \mathrm{C}}^{104}$ \& 5 \& (1, $\begin{aligned} & 1,838 \\ & 1,875\end{aligned}$ \& $\begin{array}{ll}\text { 48c } & \\ & \\ \text { Jun }\end{array}$ \& 104.35 Nov \&  \& . $\overline{37}$ \& $36 / 4.37$ \& 1,925 \& ${ }^{31} 1 / 4 \mathrm{May}$ \& - $381 / 4 \mathrm{Jan}$ <br>
\hline souris Valley ofl \& 1.14 \& 1.101 .15 \& 2,550 \& 1.00 Apr \& 1.35 Sep \& \& \& \& \& \& <br>
\hline \& \& \& \& \& \& Dominion bridge \& \& 79. $791 / 2$ \& 45 \& 70 May \& b <br>

\hline $\underset{\substack{\text { South } \\ \text { Sr } \\ \text { Sponer }}}{\text { a }}$ \& ${ }^{93} 40$ \& | $181 / 4$ |  |
| :---: | :---: |
| 9 | 100 | \& 4,600 \& ${ }_{9 \mathrm{c}}^{17} \mathrm{Oct}_{\mathrm{Mar}}^{\text {ct }}$ \& ${ }_{\text {20c }}^{20 / 2} \mathrm{Mur}$ \& ${ }_{\text {Donnacona }}$ Paper - \& 60 \& \& 100 \& ${ }_{32}^{50}$ May \& <br>

\hline Spooner Oils Ltd- \& \& 26 c 31c \& 4,600 \& 26 c Nov \& 70 c Jan \& \& \& \& \& \& <br>
\hline Standard Brands \& -- \& \& ${ }_{25}^{699}$ \&  \& ${ }_{26}^{46 \mathrm{c}} \mathrm{Jan}$ \& Internatonal Paper common-----71/2 \& ${ }^{51 / 4}$ \&  \& ${ }_{1}^{1,385}$ \& ${ }^{41}$ \& $513 / 4$
30

Feb <br>
\hline Btandard Paving co \& 18 \& 171/6 18 \& 4,355 \& 131/4 May \& 18 Nov \& Interprovincial U \& \& 3.50 \& 400 \& 2.90 Mar \& 3.80 Jan <br>
\hline Preferred \& 36 \& 36 \& 110 \& $27 . \mathrm{Mar}$ \& 36 Nov \& Langley's \& \& 621/2. \& 29 \& 60. Feb \& ${ }^{75}$ May <br>
\hline Standard Radio \& \& \& \& 61/2 Mar \& ${ }^{33 / 4}$ Jan \& Lobiaw \& \& 31/8.33 \& 1,290 \& ${ }^{23}$ 23, Feb \& ${ }^{33} 12 / \mathrm{Fch}$ <br>

\hline Starratt Olsen Gold \& 710 \& | 680 |  |
| :--- | :--- |
| 310 | 84 c |
| 15 c |  | \& 32,798

5,200 \&  \& ${ }_{55}^{1 \% / 20} \mathrm{C}$ Jan \& Minnesota \& Ontari \& \&  \& - ${ }^{1,065}$ \& \&  <br>
\hline dman bros \& \& 173/4 $1735 / 4$ \& ${ }_{100}$ \& ${ }_{16}^{206}$ Jun \& 5jem \& Pend Oreille \& 5.80 \& 5.00 5.00 \& , 500 \& 5.00 Oct \& 8.75 <br>
\hline Preferred Canada comp \& $323 / 8$ \&  \& ,195 \& $281 / 2 \mathrm{May}$
29 \& 351/2 ${ }^{30 \mathrm{Mag}}$ \& ${ }_{\text {Price }} \mathrm{Pr}$ \& 11/a. \& ${ }_{14}^{31}{ }^{31}{ }^{31 / 14}$ \& 15 \& ${ }_{12}^{261 / 2 ~ A p r}$ \& 333/2 Jan <br>

\hline eep Rock Iron Mine \& $7.2 \overline{25}$ \& | 7.10 |
| :--- |
| 1.60 | \& 27,173 \& 5.85 Oct \& 8.00 Jan \& Yukon Conso \& 5 \& \& 00 \& \& / 4 nr <br>

\hline stuart oil preferred \& \& 191/2 191/2 \& 25 \& $16 \frac{1}{2}$ Feb \& 191/2 Nov \& Zeller's 'Ltd \& \& 181/2. $181 / 2$ \& 200 \& 131/4 Jan \& 19\%\% Nov <br>
\hline
\end{tabular}

## OVER-THE-COUNTER SECURITIES

Investing Companies


Insurance Companies

|  |
| :---: |
| Aetna Casuaity \& Eurety - 10 |
| Aetna Insurance -- |
|  |
|  |
| American Allance --- 10 |
| American Automobile -- |
| American Equitable Assur --5 |
| American Fideity \& Casualty_5 |
| american of Newaris --21/2 |
| American Re-Insurance - |
| American Surety -----3-25 |
| Automoblle --7---.-. 10 |
| Bankers \& Shippers_---10-10 |
| Boston --------- 10 |
| Cemden Fire |
| Connecticut General Lifo_-_10 |
| Continental Casualty _-_-_ 10 |
| Crum \& Forster Inc_-_-10 |
| Employees Group Assoc |
| Employers Reinsuranco-..--10 |
| Federal |
| Fidelity \& Deposit of Md_-10 |
| Fire Assn of Yhiladelphis_-10 |
| Frireman's Fund of Frisco-u-10 |
| Firemen's of Newark |
| General Reinsurance Corp_-10 |
| Glens Falls |
| Globe \& Repubili |
| Globe \& Rutgers Fire co |
| Great American |
| Hanover Pire----.-.- 10 |
| artiord Firs ...-- |
| Hartiord Steamboiler --- 10 |
|  |
| surance Co of North Amer__ 10 |



Obligations of Government Agencies

|  | Bid | Ask |  | Bld | k |
| :---: | :---: | :---: | :---: | :---: | :---: |
| Federal Home Loan Banks -- |  |  | Federal Land Bank Bonds- |  |  |
| ${ }_{2} 2005 \mathrm{~S}$ Fcb. 16, 1953, ser. B-- | ${ }_{99}^{99.30}$ | 100 | $14 / 2 \mathrm{~S}$ Jan. 1, 1953 | 99.29 | 99.31 |
| 2.30 s April 15, 1953 | 100 | 100.2 |  | ${ }_{99}^{99.4}$ | ${ }_{100}^{99.12}$ |
| 2.20s May 15, 1953 | 99.30 | 100 | 25/8s May 1, 1956 |  | 100 |
| 2.30s Aug. 17, 1953 | 99.30 | 100.1 | 13/4s Oct. 1, 1957-1955 | ${ }_{95.30}^{95}$ | 96.6 |
| Central Bank for Cooperatives- |  |  |  |  |  |
| ${ }^{15} / 1 /$ g F Feb. 1,1953 | 99.24 | 99.30 | -19 |  | $1161 / 4$ |
|  | 99.28 | 10.2 |  |  |  |
| $21 / 2 \mathrm{~s}$ Feb. 1, 1954 | 99.28 | 100.4 |  |  |  |

## U. S. Gertificales of Indebtedness \& Notes

| Maturity- | Dollar | Price | Maturity- | Bid | Ask |
| :---: | :---: | :---: | :---: | :---: | :---: |
| Certificates of Indebtediness - |  |  | Treasury Notes- |  |  |
| 17/8S Feb. 15, 1953_- | 99.9934 | . 0060 | 21/8s Dec. 1 ; 1953 |  | 100.3 |
| 17/88 June 1, 1953- | 99.9404 | . 9703 | 1\%s March 15 , 1954- |  | ${ }_{99.2}^{10.3}$ |
| 2S Aug. 15, 1953 | 99.9917 | . 0337 | 11/2s March 15, 1955 | 98.14 | ${ }_{98.16}$ |
|  |  |  | $13 / 4 \mathrm{~s}$ Dec. 15, 1955 | 98.21 | 98.23 |
|  |  |  | 11/2s April 1,1956 | 97.28 | 98.4 |
|  |  |  | 11/2s Oct. 1, 1956 | 97.20 | 97.28 |
|  |  |  | 11/2s April 1,1957 | ${ }_{97}^{97.8}$ | 97.16 97.8 |

Federal Intermediate Crediit Bank Debentures

| Rate | Dated | Due | Bid | Ask | Rate | Dated | Due | Bld | Ask |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| 2.15\% | 4- 1-52 | 1-2-53, | b2.10 | 1.85\% | 2.30\% | 9-2-52 | 6-1-53 | b2.25 | 2.15\% |
| 2.00\% | 5-1-52 | 2- 2-53 | b2.15 | 1.95\% | $2.30 \%$ | 10-1-52 | 7-1-53 | ${ }^{\text {b2 }} 230$ | $2.15 \%$ |
| $2.00 \%$ | 6- 2-62 | 3. ${ }^{2-53}$ | b2.20 | 1.95\% | $2.25 \%$ | 11-3-52 | 8- 3-53 | b2. 30 | $2.15 \%$ |
| 2.05\% | 7- 1-52 | 4. $1-53$ | b2. 20 | $2.00 \%$ | 2.25\% | 12-1-52 | 9-1-53 | b2.30 | 2:15\% |
| 2.20\% | 8-1-52 | 6. 1-53 | b2.25 | 2.05 |  |  |  |  |  |

## United States Treasury Bills

|  | Bid | Ask |  | Bld | Ask |
| :---: | :---: | :---: | :---: | :---: | :---: |
| December 4, 1952 | b1.75 | 1.40\% | January 29, 1953 | b1.89 | 1.80\% |
| December 11, 1952 | b1.70 | 1.45\% | February 5, 1953 | b1.94 | 1.84\% |
| December 18, 1952 | b1.70 | 1.45\% | February 13, 1953 | b1.94 | $1.85 \%$ |
| December 26, 1952 | b1.70 | 1.45\% | February 19, 1953 | b1.94 | 1.88\% |
| January 2, 1953-- | b1.75 | 1.65\% | February 26, 1953 | b1.97 | 1.93\% |
| January 8, 1953-- | b1.82 | 1.72\% | March 18, 1953 (TAB) | b1.93 | 1.89\% |
| January 15, 1953-1 | ${ }^{\text {b1. }} 85$ | 1.75\% | June 19, 1953 (TAB) | b2.00 | $1.96 \%$ |


|  | Bid | Ask | Chioago-(Cont) |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: |
| ank of the Manhattan Condo | $34^{3 / 4}$ | 36 | Firs ${ }^{\text {a }}$ |  |  |
| Bank of New York_-......-100 | 362 | 374 | Harris Trust \& Savings ---- 100 | ${ }_{365}$ | 256 |
| Bankers Trust --.-.-.-. 10 | $52^{3 / 4}$ | 541 |  | 365 |  |
| Chase National Bank --.-.- 15 | 4438 | 45\%/8 | Northern Trust Cono..--..-100 | 750 | 800 |
| Chemical Bank \& Trust___._-_10 Continental Bank \& Trust_.... 10 | $49^{1 / 2}$ | 51 | Cleveland |  |  |
|  | 6 | $6^{3 / 4}$ | Central National Da | 32 |  |
| Corn Exchange Bank \& Trust_ 20County Trust ${ }^{\text {co }}$ ( | 64 | $65^{1 / 2}$ | Cleveland Trust Co.......- 100 | 420 |  |
|  |  |  | National City Bank | 45 | $46^{1 / 2}$ |
| (White Plains N Y) _._._-16 | 59 | 62 | Union Bank of Commerce__-10 | $411 / 2$ | 43 |
|  | 156 | 161 |  |  |  |
| Federation Bank \& Trust_-_- 10Fiduciary Trust | 23 |  | National Bank of Detroit_-_- 10 | 46 | 48 |
|  | $353 / 4$ | $373 / 4$ |  |  |  |
| First National Bank of the City of N Y |  |  | Los Angeles |  |  |
|  | 392 | 404 | Security-Firat National__-_28 | 98 | 100 |
| Franklin National Bank- | 48 | 2 | Pit |  |  |
| Guaranty Trust .-------100 | 345 | 354 |  |  |  |
| Hanover (The) Bank_------20 | 99 | 102 | Peoples 1st Nat Bank \& Tr_-. 20 | $\begin{array}{r} 345 \\ 43 \end{array}$ | ${ }_{45}$ |
| dustrial Bank of Commerce_10 | 32 |  | Partione |  |  |
| Kings County Trust | $22^{1 / 4}$ | 231/2 |  |  |  |
|  | ,410 | 1,440 | First National Bank_--121/2. | 41/2 | 43 |
| Manufacturers Trust Co | $641 / 2$ | $66^{1 / 2}$ | Onited States National Bank_20 |  |  |
| Mcadow Brook National Bank of Freeport N Y $\qquad$ |  |  | St. Leris |  |  |
| Morgan ( J ) \& Co Inc.----100 | 284 | 292 | Amer. Exchanige Nat'l Bank_-20 | $36^{1 / 2}$ | $381 / 2$ |
| National City Bank.------ |  |  | Boatmen's National Bank - 20 | 1 |  |
| New York Trust---- 25 |  |  | First National Bank ---17 | 503/4 | 53 |
|  | 17 | 1812 | Manufacturers Bank \& Trust_20 | $26^{1 / 2}$ | $29^{1 / 2}$ |
| Public Nat' 1 Bank \& Trustor $171 / 2$ Sterling National | 118 |  | Mercantile Trust Co_-----25 | $46^{1 / 2}$ | $49^{1 / 2}$ |
| United States Trust---------100 | 63 | ${ }_{273}$ | Bank \& Trust_- |  |  |
|  |  |  | O Trust-- 20 | 58 |  |
| Chicago |  |  | Tower Grove Bank \& Trust_ 20 | $\begin{array}{r} 60 \\ 160 \end{array}$ |  |
| City Nat'l Bank and Trust__ 25 Continental Illinois <br> National Bank \& Trust_-_331/3 |  | 56 | Onled Bank \& Musk-...--100 |  |  |
|  |  |  | an Franolsoo |  |  |
|  | 90 | 93 | Bank of Amer N T \& S A - 6. 23 | $30 \%$ | 32 |

## Recent Security Issues

| Bonds- | Bid | Ast | Boudt-(Cont.) | Bid |  |
| :---: | :---: | :---: | :---: | :---: | :---: |
| Amer | $103{ }^{3} 4$ | 104 | see Gas 37/8s------19 | 1031/4 | $0^{3 / 4}$ |
|  |  |  | United Gas $43 / 8$ s $\qquad$ 1972 <br> Utah Power \& Light $31 / 2 \mathrm{~s} \ldots-1982$ | ${ }_{103}{ }^{1 / 4}$ |  |
| Appalachian Electric 31/2s_- 1982 Arkansas Pow \& Lgt $31 / 2 S_{\text {s_ }} 1982$ |  | 1071/2 |  |  |  |
|  |  |  | Vil |  |  |
| Beaunit Mills $5 \mathrm{~s}, \ldots 1972$Boston Ed'son $31 / 2 \mathrm{~s}, \ldots-1982$ | $\begin{aligned} & 100 \\ & 101 / 4 \end{aligned}$ | $\begin{aligned} & 100^{3} /^{\circ} \\ & 102 \end{aligned}$ |  |  |  |
|  | $\begin{aligned} & 1041 / 4 \\ & 104 / 4 \end{aligned}$ | 1043/4 1041/2 | Stack <br> entral Illinols public Service4.92\% preferred $\qquad$ 100 | 1051/2 |  |
| Calif Oregon Power 3 5/\% Caroina Po,iv \& Lt $31 / 25 . . . .1982$ |  |  |  |  |  |
| Commonwealth Edison 3ws-1982 Consumers Power Co 3 1/4 4 _ 1987 | $\begin{aligned} & 1033,3 \\ & 1023_{4} \\ & \hline \end{aligned}$ | $\begin{aligned} & 1037 / 8 \\ & 1031 / 4 \end{aligned}$ |  |  |  |
|  |  |  | Columbus \& Southern Ohio Elec $4.65 \%$ pfd_-_--.-.-.-100 | 1041/ |  |
| orgia Power 33/8.-.----- 198 | 102 | 1023 | Dallas Power \& Lt \$4.24 pid_ 100 | 104 |  |
|  | 1023 | 102 |  |  |  |
| Minn-Honeywell Reg̀ 3.10s_-1972 | $100^{3 / 4}$ | 1011/ | 0 | 105 |  |
| New Jersey Bell Tel 31/4s_1984 | 103 | 104 | Oklahoma Natural Gas- | $531 / 4$ | 541/4 |
| Peabody Coal 41⁄2s....-.-- 1972 | 1023/4 |  | Texas Eastern Trans 4.75\% preferred | 963/4 | 973\%/4 |
|  |  |  |  |  |  |
| nge. n Admitted |  |  |  |  |  |

## TRE COURSE OF BANK CLEARINGS

Bank clearings this week will show a decrease compared with a year ago. Preliminary figures compiled by us based upon telegraphic advices from the chief cities af the country, indicate that for the week ended Saturday, Nov. 29, clearings for all cities of the United States for which it is possible to obtain weekly clearings will be $9.9 \%$ below those of the corresponding week last year. Our preliminary total stands at $\$ 16,209,412,883$ against $\$ 17,997,013,202$ for the same week in 1951. At this center there is a loss for the week ending Friday of $11.8 \%$. Our comparative summary for the week follows:

| Week Ended N | Legra |  |  |
| :---: | :---: | :---: | :---: |
|  | 1952 | 1951 | \% |
| New York | \$7,801,989,861 | \$8,845,045,975 | - ${ }^{11.8}$ |
| Chicago | $766,941,466$ | $\begin{array}{r}879,737,159 \\ 1,211,000 \\ \hline\end{array}$ | 二18.2 |
| Philadelp | 9598,599,862 | 1,609,507,408 | -8.4 |
| Koston- | 293,898,096 | 364,177,345 | -19.3 |
| St. Louis. | 283,400,000 | 307,800,000 | -7.9 |
| San Francis | 441,309,000 | ${ }_{403} 51593,007$ | -13.1 |
| Pittsburgh | $350,662,38,799$ | 454,967,613 | -12.2 |
| Cleveland Baltimore | - $263,480,074$ | 279,966,390 | -5.9 |
| Ten cities, five days | \$12,152,664,233 | 3,943,249,738 | $-12.8$ |
| Other cities, five da | 3,245,398,920 | 3,378,136,200 | 3.9 |
| Total all cities, five days | \$15,398,063,153 | \$17,321,385,938 | -11.1 |
| All cities, one day | 811,349,730 | 675,627,264 | +20.1 |
|  | ,412 | 7,013,2 | - 9.9 |

Complete and exact details for the week covered by the foregoing will appear In our issue of next week. We cannot furnish them today, inasmuch as the week ends Saturday, and the Saturday figures are not available at time of going to press. Accordingly, in the above the last day of the week in all cases has to be estimated.

In the elaborate detailed statement, however, which we present further below we are able to give final and complete results of the previous week-the week ended ZJov. 22. For that week there was an increase of $25.0 \%$, the aggregate of clearings for the whole country having amounted to $\$ 20,019,394,082$ against $\$ 16,010,137,548$ in the same week in 1951. Outside of this city there was a gain of $24.8 \%$, the bank clearings at this center showing an increase of $25.3 \%$. We group the cities according to the Federal Reserve Districts in which they are located and from this we note that in the New York District (including this city) the totals register an expansion f $25.5 \%$ in the Boston Peserve District of $27.9 \%$ and in the Philadelphia Reserve District of $29.3 \%$. In the Cleveland Reserve District the totals are larger by $20.6 \%$,驻 the Richmond Reserve District by $29.5 \%$ and in the Atlanta Reserve District by $\mathbf{2 5 . 5 \%}$. The Chicago Reserve District enjoys an improvement of $25.2 \%$, in the St. Touis Reserve District of $20.3 \%$ and in the Minneapolis Reserve District of $20.7 \%$ In the Kansas City Reserve District the totals show a gain of $25.3 \%$, in the Kansas City Reserve District of $23.8 \%$ and in the San Francisco Reserve District of $21.7 \%$.

In the following we furnish a summary by Federal Reserve Districts:

| Summary of bank clearings |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: |
| Week Ended Nov. 22- | 1952 | $1951$ | Inc. or | $\underset{\$}{1950}$ | $\underset{\$}{1949}$ |
| Federal Reserve Districts- |  | \$ | Dec. \% |  |  |
| Ist Boston _-----------12 cities | 791,187,991 | 618,573,643 | +27.9 | 609,059,121 | 526,290,670 |
| 2nd New York | 9,890,822,747 | 7,879,477,844 | +25.5 | 6,892,363,692 | 5,969,682,598 |
| 3rd Philadelphia_--------11 | 1,419,338,405 | 1,098,178,512 | +29.3 | 1,066,186,194 | 838,042,168 |
| 4th Cleveland:----------7 | 1,257,274,697 | 1,042,703,685 | +20.6 | 942,060,534 | 655,740,506 |
| 5th Richmond ----------16 | 683,731,657 | 527,954,092 | +29.5 | 468,704,169 | 369,617,389 |
| 6 th Atlanta --------------10 | 1,055,263,202 | 840,945,860 | +25.5 | 703,124,380 | 552,130,045 |
| Fth Chicago .---.-.-.-.-.-17 | 1,288,415,022 | 1,029,177,737 | +25.2 | 959,564,991 | 766,605,752 |
| 8th St. Lou1s_------------ 4 | 696,860,662 | 579,447,920 | +20.3 | 583,837,186 | 484,992,787 |
| Dth Minneapolis ----------7 | 575,829,807 | 476,941,681 | +20.7 | 442,159,694 | 321,214,590 |
| noth Kansas City --------10 | 689,803,191 | 550,433,019 | +25.3 | 493,168,440 | 400,693,414 |
| 21th Dallas ----------------6 | 494,861,649 | 399,647,318 | +23.8 | 246,480,414 | 276,692,761 |
| 22th San Francisco -------10 | 1,176,001,052 | 966,656,237 | +21.7 | 814,480,354 | 684,125,656 |
| Total -------------112 citles | 20,019,394,082 | 16,010,137,548 | +25.0 | 14,226,189,169 | 11,845,828,336 |
| Outside New York City | 10,517,110,623 | 8,428,064,635 | +24.8 | 7,601,754,300 | 6,078,475,608 | wreek ended Nov. 22, for four years:


|  | Week Ended Nov. 22 |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: |
| Clearings at- \$ |  | $1951$ | Inc. or Dec. \% | $1950$ | $1949$ |
| First Federal Reserve Distri |  |  |  |  |  |
| Matne-Bangor | 2,381,031 | 1,817,481 | +31.0 | 1,678,015 | 1,409,566 |
| Portland | 5,205,572 | 3,237,783 | +60.8 | 3,716,920 | 3,041,332 |
| 3dassachusetts-Boston | 655,846,260 | 524,190,743 | +25.1 | 519,103,358 | 455,190,656 |
| Fall River | 3,420,600 | 2,053,095 | +66.6 | 1,867,229 | 1,606;942 |
| Lowell | 1,491,398 | 1,039,535 | +43.5 | 905,507 | 932,422 |
| New Bedford | 2,918,896 | 2,133,915 | +36.8 | 1,923,068 | 1,592,882 |
| Epringfield | 12,995,328 | 9,530,430 | +36.4 | 7,957,197 | 7,016,951 |
| Worcester | 9,536,918 | 6,699,604 | +42.4 | 6,010,241 | 4,448,531 |
| Connecticut-Hartford | 35,775,483 | 24,927,370 | +43.5 | - 21,678,926 | 18,438,331 |
| Wew Haven | 16,901,026 | 13,033,503 | +29.7 | 12,813,365 | 8,709,024 |
| Thode Island-Providence | 42,681,500 | 28,101,300 | +51.9 | 29,945,700 | 22,666,400 |
| New Hampshire-Manchester | 2,033,979 | 1,808,884 | +12.4 | 1,459,595 | 1,237,633 |
| Total (12 cities) | 791,187,991 | 618,573,643 | +27.9 | 609,059,121 | 526,290,67 |
| Sooond Federal Reserve District-New York- |  |  |  |  |  |
| Wew York-Albany | 17,426,086 | 14,514,035 | +20.1 | 14,315,256 | 10,654,70 |
| Binghamton | 3,930,479 | 3,284,148 | +19.7 | 3,176,250 | 2,453,27 |
| Buffalo | 135,337,409 | 102,204,414 | +32.5 | 93,340,131 | 66,292,96 |
| Eimira | 3,051,923 | 2,094,916 | +45.7 | 1,855,224 | 1,450, |
| Jamestown | 2,535,547 | 2,186,847 | +15.9 | 2,078,260 | 1,349,37 |
| New York | 9,502,283,459 | 7,582,072,913 | +25.3 | 6,624,434,869 | 5,767,352,72 |
| Rochester | 30,784,318 | 21,606,457 | +42.5 | 20,931,811 | 16,143,99 |
| Byracuse | 19,147,258 | 15,122,543 | +26.6 | 13,345,502 | 10,117,776 |
| Connecticut-stamford | 22,220,062 | 24,074,096 | $-7.7$ | 19,343,372 | 15,154,749 |
| Wew Jersey-Montclair | (a) | (a) |  | (a) | 674,92 |
| Wewark | 62,101,989 | 50,761,037 | +22.3 | 46,016,364 | 35,965,83 |
| Torthern New Jersey | 92,004,217 | 61,556,438 | +49,5 | 53,526,653 | 42,071, |
| Total (12 ctties) | 9,890,822,747 | 7,879,477,844 | +25.5 | 6,892,363,692 |  |

Third ederal Reeerve District-Philadelphan



Fifth Federal Reserve District-Richmond-

| West Virginia-Huntington | 3,463,976 |
| :---: | :---: |
| Virginia-Norfolk | 20,822,000 |
| Richmond | 216,164,354 |
| South Carolina-Charlesto | 5,518,937 |
| Maryland-Baltimore | 321,521,148 |
| District of Columbia-Washington-. | 116,241,242 |


|  |  |  |
| ---: | ---: | ---: |
| $2,794,426$ | +24.0 | $2,318,968$ |
| $14,557,000$ | +43.0 | $12,519,000$ |
| $167,212,487$ | +29.3 | $143,313,205$ |
| $3,955,859$ | +39.5 | $3,420,898$ |
| $247,115,251$ | +30.1 | $226,323,159$ |
| $92,319,069$ | +25.9 | $80,808,939$ |
|  | $527,954,092$ | +29.5 |


$369,617,389$

## Sixth Federal Reserve District-Atianta-




Seventh Federal Reserve District-Chicago-


Eighth Federal Reserve District-St. Louls-


Ninth Federal Reserve District-Minneapolis-


Tenth Federal Reserve District-Kansas City-


Eleventh Federal Reserve District-Dallas-
Texas-Austin_


Twelfth Federal Reserve District-San Francisco-
Washington-Seattle_-

| Washington-Seatt | 195,709,489 |
| :---: | :---: |
| Yakima | 4,847,263 |
| Oregon-Portland | 201,169,112 |
| Utah-Salt Lake City | 95,058,336 |
| California-Long Beach | 20,386,927 |
| Pasadena | 16,642,349 |
| San Francisco | 601,711,433 |
| San Jose | 20,089,595 |
| Santa Barbara | 6,353,004 |
| Stockton | 14,033,524 |
| Total (10 cities) | 1,176,001,052 |
| Grand Total (112 cities) | 20,019,394,082 |
| Outside New York | 10,517,110,623 |

${ }^{*}$ Estimated. (a) Now included in Newark, N. J.

## Foreign Exchange Rates

Pursuant to the requirement of Section 522 of the Tariff Act of 1930, the Federal Reserve Bank certifies daily to the Secretary of the Treasury the buying rate for cable transfers on the different countries of the world. We give below a record for the week just passed:
foreign exchange rates certified by federal reserve bank to treasury under tarifp act of 1930 NOVEMBER 21,1952 TO NOVEMBER 27 , 1952, inCluSive


## Statement of Condition of the Twelve Federal Reserve Banks Combined

| Asmets- | $\begin{aligned} & \text { Nov. 26, } \\ & 1952 \end{aligned}$ | $\begin{aligned} & \text { Nov. } 19, \\ & 1952, \end{aligned}$ | $\begin{aligned} & - \text { Nov. 28, } \\ & 1951 \end{aligned}$ |
| :---: | :---: | :---: | :---: |
| Gold certificates $\qquad$ Redemption fund for F. R. | 21,418,102 | 21,410,102 | 20,430,183 |
| notes | 726,947 | 720,716 | 685,436 |
| Total gold ctf. reserves- | 22,145,049 | 22,130,818 | 21,115,619 |
| Other cash | 294,348 | 314,992 | 301,540 |
| Discounts and advances | 1,614,926 | 1,486,454 | 483,135 |
| industrial loans | 3,786 | 3,580 | 4,385 |
| ग. S. Covt. 'securities: |  |  |  |
| Bills | 441,250 | 253,250 | 116,970 |
| Certificates | 5,018,416 | 5,009,916. | 12,719,598 |
| Notes | 13,773,671 | 13,773,671 | 5,068,073 |
| Bonds | 4,527,475 | 4,525,975 | 5,334,277 |
| Total U. S. Govt. securities- | 23,760,812 | 23,562,812 | 23,238,918 |
| Total loans and securitles | 25,379,524 | 25,052,846 | 23,726,438 |
| Pue fromiforelgn banks | 23 | 23 | 33 |
| F. R. notes of other banks- | 159,093 | 165,484 | 180,174 |
| Uncollected cash ftems | . 3,910,876 | 4,665,227 | 3,627,686 |
| 3ank premises | 45,718 | 45,699 | 43,033 |
| Pther assets .-.---- | . 180,739 | 170,861 | 153,804 |
| Total assets | 52,115,370 | 52,545,950 | 49,148,327 |
| Liabilltes- |  |  |  |
| 'ederal Reserve Notes_-_-.... jeposits: | 25,881,949 | 25,611,114 | 24,601,988 |
| Member bank-reserve accts. | 20,917,317 | 20,737,661 | 19,602,562 |
| U. S. Treasurer-gen. acct.- | 317,401 | 702,681 | 548,382 |
| Foreign | 705,851 | 691,390 | 548,823 |
| Other | 275,599 | 258,284 | 201,090 |
| Total deposits | 22,216,168 | 22,390,016 | 20,900,857 |
| eferred availability cash items | 2,989,508 | 3,525,498 | 2,674,802 |
| ther liab., and accrued divs. | 20,292 | 19,094 | 18,634 |
| Total liabilities | 51,107,917 | 51,545,722 | 48,196,281 |
| Capital Accounts- |  |  |  |
| apital paid in. | 248,568 | 248,333 | 235,273 |
| urplus (Section 7) | 538,342 | 538,342 | 510,022 |
| urplus (Section 13b) | 27,543 | 27,543 | 27,543 |
| ther capital accounts_------- | 193,000 | 186,010 | 179,208 |
| Total Habilities \& cap. accts. | 52,115,370 | 52,545,950 | 49,148,327 |
|  |  |  |  |
| ances purchased for foreign | 17,379 | 17,373 | 17,733 |
| dustrial loan commitments-- | 4,091 | 4,292 | 6,425 |
| atio of gold certificate re- |  |  |  |
| note liabilities combined. | 46.0\% | 46.1\% | 46.4\% |

## fondilion Statement of Member Banks

The condition statement of weekly reporting member anks of the Federal Reserve System in leading cities ows the following principal changes for the week aded Nov. 19: Increases of $\$ 242$ million in loans and 25 million in reserve balances with Federal Reserve anks, a decrease of $\$ 155$ million in holdings of United ates Government securities, and an increase of $\$ 411$ illion in United States Government deposits.
Commercial, indusirial, and agricultural loans ineased in most districts and a total of $\$ 169$ million at all porting member banks; the principal changes were creases of $\$ 70$ million in the San Francisco District, $\$ 58$ fllion in New York City, and $\$ 22$ million in Chicago, d a decrease of $\$ 10$ million in the Boston District. hanges according to industry area vailable in another ess release. Real estate loans increased $\$ 25$ million. Holdings of Treasury bills decreased in six districts d increased in the cther six, and there was a net de-
crease of $\$ 42$ million at all reporting member banks. Holdings of Treasury certificates of indebtedness increased $\$ 81$ million, Holdings of Treasury notes decreased $\$ 89$ million in New York City, $\$ 21$ million in the San Francisco District, $\$ 20$ million in the Kansas City District, and a total of $\$ 108$ million at all reporting member banks. Holdings of United States Government bonds decreased $\$ 36$ million. Holdings of "other securities" increased $\$ 73$ million with increases occurring in most districts.
Demand deposits adjusted decreased $\$ 119$ million in the Chicago District and $\$ 47$ million in the Minneapolis District, and they increased $\$ 66$ million in the San Francisco District and $\$ 59$ million in New York City; there was a net decrease of $\$ 40$ million at all reporting member banks. United States Government deposits increased
in all districts. n all districts
A summary of assets and liabilities of reporting member banks follows:


## Redemption Calls and Sinking Fund Holices

Below will be found a list of corporate bonds, notes, preferred and common stocks called for redemption, including those called under sinking fund provisions. The date indicates the redemption or last date for making tenders, and the page number gives the location in the current volume (except where indicated) in which the details were given in the "Chronicle." NOTICE OF TENDER

[^4] Date Pag

Page

## 1862

1962
1965
1866 1966

Castle--end rethewey Mines, Ltd.
Catalin Corp. of America
Central Canada Investments, Ltd-




Central steel \& Wire Co. (quar.)
Central Vermont Pubic service-


| $\begin{array}{c}4.15 \% \\ \text { 4.75\% } \\ \text { Century }\end{array}$ |
| :---: |

Century
Stork
Century
Extra



Charis Corp.
Chemical Fund, Inc.
capital gains., Payable in cash or stock)
Chemcal Research Copp-
Chenango
and

Chesebrough Mifg. Co. ( Consol.) (quar.)
Year-end -
Chicago Corp.
Chicago, Great Western
RR.

Chicrago, Rock Island \& Pacific RR. Co.-

Chicago $\begin{aligned} & \text { Bouthern Arr Lines, In } \\ & \text { Chicago Title } \& \text { Trust Co (quar) }\end{aligned}$.
Chicago Towel Co., common (year-end)---
Chica ${ }^{7}$ convertibe Yelference (quar.)
Chicaso
Chistian en ene
7
Chrysler Corep. (quar.
Cincinnatierred Milling Mache Mine Con, common-
Cincinnati, New Orleans \& Texas Pacific Ry.
Cites sererr
City Auto stamping co (quar.) -----



${ }_{\text {Extra }}^{\text {Exa }}$-aividend

Claytor \& Lambert C
clatra Bilver-Mines

Cleveland-Clifts Tron Co:-; common (quar.)


revel-end \& Pittsburgh rea: co.


Coca-cola . niternat onal Corps year-end)
Cochrant Foil Co. (quar.)



Coloniar stores, inc., common (quar) ${ }^{\text {P }}$ )
4\% preferred (quar.
Colorado Interstate Gas
Colorado Milling \& Elevator tquar.)
olorado Central Power (year-end)
Colt's MIg. Co. (quar.) (quar:)-
Columbia Broadcasting system, class A-
Class $\mathbf{B}$ - Pictures corp. (year-end)

Combined Locks. Paper Co., Coass A-(quar.)
Commerclal Credit Co. (uar.))
Commercial Solth Title Co. (Philia.); com. (quar.)
Extra-1-1
commpreterred (quar.)
Compo Sho Public service (increased)
Compo Shoe Machinery Corp. (quar.)
Conde Nast Publicatlons, Inc. (quar.
Cone Mills Corp., common (quar.)
onfederation Amusements, Itd. -

Confederatic
Quarterly


Connnecticut Light \&ower Power Co. (quar,) (year-end)-
Consolidated Chemical Industries in:-
$\$ 1.50$ partic. peref. class $A$ (extra)
Common class $\mathbf{B}$ (extra) --

## 

 ーブき | When Holder |
| :--- |
| ayable of $R e$ |



## 

| Name of Company | $\begin{gathered} \text { Per } \\ \text { Share } \\ \text { soc } \end{gathered}$ | When Holders．Payable of Rec． |  |
| :---: | :---: | :---: | :---: |
| Consolidated Cigar Com |  |  | 12－12 |
| Consolidated Coppermines Cor | ${ }^{20 \mathrm{c}}$ |  |  |
| Year－end－Edison $\mathrm{Co}^{\text {o }}$－ | 15 c | 12 －15． | $11-14$ |
| Consolidated Engineering |  |  |  |
| Consolidated Gas Utilities Corp．（quar．） | $18{ }^{3} 4 \mathrm{c}$ |  |  |
| Consolidated Grocers Corp．，com |  |  |  |
| $51 / 40$ |  | 12.1 |  |
| Consoilicated Laundries |  |  |  |
| sold preferred（ s －a）－－ | 7500 |  |  |
| Consolidated Theatres， | ${ }^{+10 c}$ |  |  |
| ass | coc |  |  |
| Consumers Company |  |  |  |
| Extra |  | 12－15 | 11－30 |

Consuners
$4.50 \%$ prefer
prefed
（quar．） Container Corp．of America－

## 4\％ Contin Extra

## Extra Continental Can Co．，common（quar．）

 Continental Can Co．，common（quar．）$\$ 3.75$ preferred
$\$ 4.25$ preferred（quar．）

 5\％preferred
Continental－Diamond Fibre Co．－．．．．．．．．．．．．．．．．．．．
Continental Gin Co．，41／2\％preferred（quar．）
Continental Insurance Co．（N．Y．）（quar．） Continental
Year－end
Continental
Continental
 Continental Motors Corp．（year－end
Continental OI Co．（Del．（yearend）．
Continental Steel Corp．（yen Continental Steel Corp．（year－e Cooksville Co．，60c class A（quar．）
Cooper－Bessemer Corp．，common（quar．）
Stock dividend Stock dilidend
Copeland Refrigeration Corp．．．．．．．．
Copper Range Co．（quar．）
Copper wald Steel Co．，common－
Cor convertible preferred（qua
$5 \%$ convertible preferred（quar．）
Corby（H．）Distilling，Ltd．，class．

Corne．Inc（year－end）－
Corroon \＆Reynolds Corp．
Coron
Corroon \＆Reynolds Corp．－
s1 dividend preferred A（quar．）
Corrugated Paper Box，Ltd．，
ㄴ．．
Courtaulds，Ltd．（interim） Crampton Mfg．Co．． $5 \%$ preferred（ $\mathrm{s}-\mathrm{a}$ ）－
Crane Company，
$3,4 \%$ preferred（quar．） Crane Company，${ }^{3 / 4 \%}$ preferred（quar．）
Creole Petroleum Corp．（quar．）．
Year－end
Cribbon \＆Sexton， $41 / 2 \%$ preferred（quar．） Crown Cork \＆Seal Co．，$\$ 2$ prd．（quar．）
Crown Zellerbach Cor．，$\$ 4.20$ pfd．（quar．）－
Crow＇s Nest Pass Coail Co．，Ltd．（ $\mathrm{s}-\mathrm{a}$ ） Crow＇s Nest Pass Coal Co．，La
Crucible Steel Co．of America
Common（stock dividend） Crum \＆Forster， $8 \%$ pfd．（quar．）－－．．．－－
Crystal Oil Refining Corp．，$\$ 6$ pid．（accum．） Cuban Atlantic Sugar Co．，（quar．）
Cuban Tobaceo Co．＂ $5 \%$ pfd．（accum．）．
Cunningham Drug stores，Inc．（quar．） Cunningham Drug Stores，Inc．（quar．）
Curtis iH．）Industrise，Inc．－－
50c convertibe preferred A（quar．）
Curtis Publithling Co．，$\$ 4$ prior pid．（quar．） Curtis Publishlng Co．，\＄4 prior pfd．（quar．）
$\$ 7$ prefrred（quar．）
Curtis－Wright Corp． Curtis－Wright Corp，common：－．．－．－．．．．．．．．－
Class A（quar．）
Cushman＇s Bons， $7 \%$ preferred（quar．）
 Dan River Mills，Inc．，common．．．．．．．．
（41／2\％preferred（quar．） Darling（L．，A．，Co．
Davidson－Eoutell， $6 \%$ conv，pid．（quar．）
Davis Leather Co．，Ltd．，class A Davis Leather Co，Ltd．，class，A
Davison Chemicai Corp．，com．，
4．60\％preferred A（quar．）， Davison Chemical Corp，，com
4．60\％preferred $A$（quar：）
Dayton Malleable Iron Co．
Dayton Maileable（qron，Co
5\％preferred（quar．
Dayton Pover \＆Light Co，common（quar．） Dayton Pover \＆Light Co．common（quar．）
$3.90 \%$ preferred $\mathbf{c}$（quar，）－
$3.75 \%$ preferred A（quar．）
$3.75 \%$ prefred $\mathbf{B}$（quar） Deep Rock Oll Corp．－
$7 \%$ preferred（quar．）
De Haviland Aircrat of Canada，Ltd．，cl．A
Del Monte Properties Co，（quar．） De Haviland Aroperties C
Del Monte Prownd Inc．
Delaware Fund，Itsrbur
A year－－nd distribution of 35 c from real－
1zed profits and 25 c from net invest－
ment income Delta Air Lines．
Denman Tire \＆Rubber Co．（quar．）
Dennison Mig．voting com．（quar．）
Common A（ quaring com．（quar．）
8\％．debenture stock（quar．）


 Diana Stores Corp．（quar．）
Dictaphone Corp．，common（year－end）
$4 \%$ preferred Dictograph Products Co．－
Disston（Henry）\＆Sons（quar．）
Dixie Cup Co．（Guar．）
Dixie－Home Stores（quar．
Extra
Dobbs Houses，Inc．（quar．）
Extra
$\begin{aligned} & \text { Dobeckmun Co．，common（quar．）} \\ & 51 / 4 \% \text { preferred（quar．）}\end{aligned}$

Dohrmann Commercial Co．，7\％preferred－
This payment clears arrears Dominguez oil Fields（monthly）
Dominion \＆Anglo Investment Corp．， $5 \%$ preferred－Cond
Dominion Bridge Co，Ltd．（quar．
Dominion－Scottish Investments，Ltd．， $5 \%$ pref． Dominion－Scottish Investments，Ltd．， $5 \%$ pref
Dominion Stores，Ltd．（quar．）
Dominion Structural Steel，Ltd． Dominion Stores，Ltd．（quar．）
Dominion Structural steal，Ltd
Dominion Tar \＆Chemical Co．，Ltd．－
Common（quar．） Dominion Textile Co．，Ltd．，common＿－．．．．．．．．．．．．
7\％preferred（quar．）．
Donohue Brothers，Litd．（quar．）

$\begin{array}{cccc}\$ 1.121 / 2 & 12-2-53 \\ \mathbf{\$ 1 . 1 3} & 12-53 & 12-5 \\ 12-5\end{array}$
Nume of Company
Douglas Oil Co．of Calif．（quar．）－－－－－－－－－－－
Dover Industries Dow．Chemical Co．－－
New common（increased initial）
Stock dividend

$$
\begin{aligned}
& \text { \$4 proferred A (quar.) } \\
& \text { Dow Drug Co.., } \\
& \text { Dragon Cement Co. (quar. (quar.) } \\
& \text { Extra }
\end{aligned}
$$

$$
\begin{aligned}
& \text { Dragon Cement co. (quar.) } \\
& \text { Exavo Corp., } \\
& \text { Drio preference (quar., }
\end{aligned}
$$

$$
\begin{aligned}
& \text { 33/4, preferred (quar.) } \\
& \text { Drewry's, Ltd. (U. (. A.), common (quar.) } \\
& \text { 5 } 3 / 4 \% \text { preferred (quar.) }
\end{aligned}
$$

$$
\begin{aligned}
& \text { Dreyfus Fund, Inc.- } \\
& \text { 8c from investment income and a year- } \\
& \text { end distribution of } 15 \mathrm{c} \text { from realized net }
\end{aligned}
$$

        8 c from investiment income and a year-
    end distribution of 15 c from realized net
ent
security profits -.-.--
Duver Harris Co. (quar.)
Du Mont (A. B.) Laboratories-
5 \% preferved (quar.)
Du Pont (E. I.) de Nemours \& Co.
Common (year-end)
$\$ 3.50$ preifrred (quar.
$\$ 4.50$ preferred (quar.
Duke Power Co. (stock dividend)-
Two extra hares for each share held, so
Two extra shares for each share held, so
as to effect a hree-for-one split-up.
Duncan Electric Mfg. Co. (quar.
Dun \& Bradstreet, Inc., common.
Dun \& Bradstreet, Inc.,
Year-end
$41 / 2 / \%$ preferred (rquar.)
41/2/2 preferred (quar.)
Durez Plastics \& Chemicals, Inc. (quar.)
Durtron Company
Duriron Company, commo
$5 \%$ preferred (quar.).
Eaple Picher Co
Extra
East Malartic Mines, Ltd,
East St. Louis \& Interurban Water Co.--
$6 \%$ preferred (quar.)
$7 \%$ preferred (quar)
$7 \%$ preferred (quar,)
East Sullivan Mines, Ltd.
Eastern Air Lines, Inc. 1 (
Eastern Corr.
Eastern Gas. Fuel Assoctates, com. (quar.)
41/2 $1 / \%$ preierred (qua1.
Eastern States Corp. MM.
Eastern States Corp. (MC.
$\$ 7$ preferred A accum.)
$\$ 6$ preferred
$\$ 8$ preferred $B$ (accum.) -
Eastmant Koduk Co., common (year-end)
Stack dividend
6\% preferred (quar.)
Class Whing Machine, class A (year-end)
Eaton Paper Cond) -
Eaton paper Corp, common
6\% prior preferred ( $\mathrm{s}-\mathrm{h}$,
Economy Baler Co, ,
Effra $\begin{aligned} & \text { preferree (quar.) } \\ & \text { Ecuadorian Corp., Ltd. ordinary (quar,) }\end{aligned}$
Extra
Eddy Paper Co. (year-end)-
Eddy Paper Co., Lta., class A
Edison Brothers Stores. Inc., com. (quar.)
Edison Erothers Stores, In., com. (quar.)
41/4s prefred (quar:)
820 Seventh Ave Corp.. $4 / 2 \%$ preferred
E1 Paso Electric (Texas) common (quar)
41/4, preierred (quar,
Seventh Ave Corp., 41/2 preferred
E1 Paso Electivic (Texas), common quar)
\$4.50 preferred (quar.)
El Paso Natural (qas Co, common (quar)
B70 Seventh Ave Corp., 41/2\% preferred
E1 Paso Electric (Texas), common (quar)
\$4.50 preferred (quax.)
E1 Paso Natural Gas Co, common (quar)
4.10 preferred (quar.)
41/4\% preferred quar)
$51 / 2 \%$ preferred (quar.
$5.26 \%$ preferred (quar.).
$\$ 4.25$ convertible 2nd preferred quar.)
$\$ 4.40$ conyertible 2nd preferred (quar.)
Elastic Stop Nut Corp of America

12
12
12
12
12
12
12
1
1
1
$\begin{array}{cc}12-1 & 11-20 \\ 12-31 & 12-15 \\ 12-31 & 12-15 \\ 12-15 & 11-25 \\ 1-253 & 12-15 \\ 1-2-53 & 12-15 \\ 12-1 & 11-1 \\ 12-4 & 11-1 \\ 12-15 & 12-\end{array}$

50 c
$5 \%$
10 c
20 c
51 c
$51 / \mathrm{c}$
35 c
52 c
25 c
75 c
22 c
$121 / 2 \mathrm{c}$
ーーーーームールームース
$\begin{array}{ll}9 & 11-12 \\ 1 & 10.15 \\ 12-2\end{array}$


Per
Share
Payable of Relders．
$\begin{array}{llll}21 / 2 \mathrm{c} & 12-10 & & 11-28 \\ \$ 15 \mathrm{c} & 112-1 & 11-15\end{array}$

$\begin{array}{lll}23 \mathrm{c} & 12-29 & 11-11 \\ 50 \mathrm{c} & 12-12 & 12-2\end{array}$
$\begin{array}{llll}25 \mathrm{c} & 1.2 & 12-15\end{array}$

## $\begin{array}{llr}871 / 2 \mathrm{c} & 1-24 & 1-9 \\ \$ 1.12^{1 / 2} & 1-24 & 1-9\end{array}$

##  <br>  <br> 5



Elgtr National Watch quar, l-
Etteck diyidenda
Emerson Drug Co., clacs A (quar.)
Empire Dreferried, (quar, District, Electic, cmmon quar.)
Em,
Empire District Electric,
Emp. preferied (quar)
Empire State OH Co.
Emporium. Capwell Co (quar)
Emporium. Capwell Co qquar.) -
Emsco Derrick \& Equipment (quar)
Emsco Derrick \& Equipment Co (quar.)
Enamiel \& Heating Rroducts, Litd (quari)
Enamiel \& Heating Rroducts, LLtd, (quar)
Equita 0 . Credit Corp., compon,
60 c preferred
60 c preferred
60 c preferred
Equitable Gus Co. Lquar.
Equity Corp., $\$ 2$ convertible preferred-_
Equity Corp, $\$ 2$ convertible preferred--.
Erie \& Pittsburgh RR.
$7 \%$ guaranteed (quar).
Erie Flooring \& Wood Products, Itd.-
Ere Flooring \& Wood Products, Itd.
$\begin{array}{ccccc}60 & 12-15 & 12-4 & \text { Class B } & \\ 250 & 12-1 & 11-14 & \text { Erie Pailroad Co- } & \\ 100 & 12,15 & 12-1 & 5 \% \text { preferred series A tquar.) } \\ 300 & 12-3 & 11-10 & \text { Erlanger Mills Corp., common (quar:) }\end{array}$

41/2 IM, prior preferred
Ero Mig. Co. (quar.)
Essex Company ( $\mathrm{s}-\mathrm{a}$ )
Ex-Cen-end Conp fuuar.
Ex-Cell-O Corpt fuar.)
Faber, Coe \&\% Gregg (quar.)
Fabricon Products, Inc. (quar
Fair (The
Fairbanks, Morse \& Co (year-end)
Farchild Engine \& Airplane Corp.
Year-end
Fajardo Sugtr Co. (quar.)

Fanner Mrafacturing (quar
Fansteel Meiallurgical Corp
Fansteel Me:allurgical Corp
Stock dividend
Farmer Brathers-
6. conv, 1st prefrred (nitiai quar)
Farmers \& Traders Lfe Insurance (Syra

Federal Enterprises, common (quar.)

Federal Miping \& Smelting Co.
Federal-Moyul Corp. new common (initial)-
Federal Screw Works (quar.)
Federal Screw Works (quar.)
Ferro Corp,
Ferry Cap \& \&et Screw C. (year-eni)
Fidelity \& Deposit Co. of Maryland (extra)

Economy，Baler Co，common（quar）
E：Ura－$\quad$ preferre（quer．）
Ecuadorian Corp．，Ltd．，ordinary（quar，）
Fidelity Fund，Inc．
distribution from net long－term capital
gains payable in share of the fünd，ex－
cept in cases where shareholders elect to

Fidelity－Phenix
Year－end

# 

# 



$\begin{array}{cccc}56 \% / 20 & 12-1 & 11-15 \\ 500 & 12-1 & 11-15\end{array}$




$$
\begin{aligned}
& \text { Hamiton Bridge Co, Lta. (quar.) } \\
& \text { Extra } \\
& \text { Hamiton Cotton Co., Ltd., common- } \\
& 5 \% \text { preferred (quar) }
\end{aligned}
$$

$$
\begin{aligned}
& 5 \% \text { preferred (quar.) } \\
& \text { Hamilton Watch, 4\% conv. pfd. (quar.) } \\
& \text { Hammermill Paper Co., common. }
\end{aligned}
$$



茄品
, wid

.

 Great Western Sugar Co., com. (quar.)
$7 \%$ preferred (quar.
Greenfield Tap \& Die Corp. (quar.)
Greer Hydraulics Greenfield Tap \& Die Corp. (quar.
Greer Hydraulics, Inc., common-.
5\% preferred (quar.) $5 \%$ preferred (quar.)
Greyhound Corp., common (quar.) $41 / 4 \%$ priferred (quar.)
Griesedieck Western Brewery, com. (quar.)
5 $\%$ convertible preferred (quar.)
 Grumman Aircraft Engineering (year-end)
Guilford-Chester Water
$\$ 5$ pre
$\$ 5 \mathrm{pr}$
$\$ 5 \mathrm{pr}$
Gulf
Stock
Gulf
Guf
St
$\$ 4.20$
$\$ 4.40$
$\$ 4.44$
$\$ 4.50$
Gysum
Quart

## Hajoca Corp. (quar.) Halifax Insurance <br> 

## Quarterly Hallnor Mi

## Extra Hancock Class Hanna Class

Class $B$.
\$4.25 preferred (quar.,
Harbison-Walker Refractortes co., common
$6 \%$ preferred (quar.)
 Harshaw chemical Co., common (quar.)

Extra
H2 convertible preference
(quar.) Hartford Electric Light, $3.90 \%$ pfd. (quar.)
Hartman Tobacco, \$4 prior pfd. (quar.)...-
Hawill Corp. (resumed --
Hatha way Bakeries, Inc.
Haar.
Hazel-Atas, Glass Co. (quar
Hzzeltine Corp. (year-end)
Hecla Mining Co. (reduced)
Hecla Mining Co. (reduced)
Heileman (G.) Brewing Co (quar.
$\underset{\text { Extra }}{\text { Eercules Steel Products Corp., com. (quar,) }}$
$6 \%$ preferred B (quar.)
Heinz (H. J.) Co., $9.65 \%$ prcerred (quar.)
Heinz (H. J.) Co., $9.65 \%$ prcterred (quar.)
Hershey chocolate Corp., common (quar.)
Stock dividend

## 41/4/4 preferre Hetrick Mfg.

Hewitt-Rohins, Inc.
$\$ 1 / 2 \%$ preferred (quar.) Heywood-Wakefield co., common (quar.)
Year-end $5 \%$ preferred $\mathbf{B}$ (quar.)-
Hibbard, Spencer, Bartlett $\left.\begin{array}{l}\text { Co. (quar.) } \\ \text { Hightstown Rug, } 5 \% \text { prior preferred (quar.) }\end{array}\right)$ Hightstown Rug, $5 \%$ prior prefer
Hilton Hotels Corp., com. (quar.)
Hilton Hotels Corp., com. (qu
4\% conv. preferred (queq)
4\% conv. preferred (quae)
Hires (C.E.) Co (reduced)
Hobart Mig. Co. (quar.)
 Hollinger Consolidated Gold Mines, Ltd.-
Quarterly
 $\$$
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Per
Share


Name of Company Hollingsworth \& Whitney, common (quar.)


 Houston Oil Field Material Co.
$51 / 2 \%$ preferred (quar.)
5\% preferred (quar.)
Howard Stores Corp., common (quar.).-------$41 / 4 \%$ preferred (quar.)
Howe Sound Co.
Howe Sound Co.-.-. (quar.)
Hubinger Company
Hudson Bay Mining \& Smelting Co., Ltd. Quarterly
Extra
Extra
Hudson Motor Car Co, (stock dividend)
Hudson Pulp \& Paper, class A (quar.) Hudson Motor Car Co, (stock dividend)---
Hudson Pulp \& Paper, class A (quar.)
$5.12 \%$ preferred
B (quar.)
 Hugoton Production Co. (stock dividend)
Humble Oil $\&$ Refining Co. (quar.)
Hunt Hunt Foods, Inc.-
Common,
$5 \%$ prefence
$5 \%$
5reference $A$ (quar.)
(quar.)
Class B (s-a)
Huron \& Erie Morigage Corp., common.-............................
Hussman Refrigerator co. (extra)
Huttig Sash \& Door, $5 \%$ pfd. (quar.) Huttig Sash \& Door, $5 \%$. pfd.
Hydreulic Press Mfg. Co.-
6\% convertible preferred (quar.)
Hydro-Electric Securities Corp., prd. B (s-a)
Hydraulic Press Mfg. Co. (quar.).-.-.-.
Stock dividend
Stock dividend
Hygrade Food Products Corp. (extra)
I-T-E Circuit Breaker 1-1-E Circuit Breaker, common
Stock dividend
41/2
conver Ideal Cement Co. (quar.) -----
Inlinois Brick Co. (quar.)
Illinots Central RR. (quar.) Ilinoins. Central RR, (quar.)
Imperial Chemical Industries, Ltd.---Ordinary registered (interim)
Imperial Oil Co, Litd.---Imperial Varnish \& Color, Ltd., com. (quar.)
Extra - 1.50 convertible partic. preferred (quar.) Incorporated Investors (from, capital gains) The above special distribution is payable
in additional shares or in cash if the stockholders so elect.
ndiana Gas \& Water Co. (quar.) Indiana Gas \& Water Co. (quar.) --
Indiana Limestone Co. Co.
Indiana Steel Products Corp. (quar.) Extra-1.-.-.-.
Indianapolis Water, class A (quar.)


## $5 \%$ convertible preferred


 Industrial Wire Cloth Products Corp. (qua
Ingersoll Machine $\&$ Tool Co., Ltd.-
 Ingersoll-Rand Co., common (quar.) $6 \%$ preferred (s-a)
Inland Steel Co. (quar.) nstitutional Shares, Ltd.
Insurance Group
incor
shares
$1 / 2$
c from ordinary income and $21 / 2 \mathrm{c}$ from security profits)
Inter-County Title Guaranty \& Mortgage Inter-County, Title Guaranty \& Mortgage
Co. (N. Y.) (year-end). Co. (N. Y.)
Interchemical
Interlake Iron
ternational Business Machines Corp.-----
Quarterly dividend
Stock International cellucotion Products Co-
Quternational Clgar Machinery Co. (quar.), Extra -International Harvester Co., com. (quar.) $7 \%$ preferred (quar.)
Intornational Mincrals $\&$ Chemical Common (quar.) (quar.)
4Te. preferred
nternational Nickel Co, of Canada, Quarterly
Year-end
International paper Co, common (quar.) \& preferred quar.)
International Petroleum Co., Ltd. (quar.) --Year-end
International Resistance Co- (quar.) International Salt Co (year-end) nternational Utilitites Corp.
Common, (increased) Interstate Bakerles Corp., common (quar.)
\& 4.80 preferred (quar.)-.............. \$t.80 preferred (quar.) --....)
Interstate Hosiery Mills (quar.)
Interstate Motor Frelght (quar.)
Exira
Interstate Natural Gas Co. (s-a) -
Interstate Power Co., Common (quar.)
Interstate Power Co., common (quar)
Intertype Corp. (stock dividend)--
Investment Co, of America (year-end of 55 c from realized profits from sale of securities Investment Foundation, Ltd.-

## Iowa Electric Light \& Power Co.-


Iowa-Illinols Gas \& Electric (quar.) -------
towa Power \& Light Co., common (quar.) -
$3.30 \%$ preferred (quar.)
$4.40 \%$ preferred (quar.)
Iowa Public Service Co., common (quar.) $\mathbf{4 . 2 0 \%}$ preferred (quar.)
$3.75 \%$
$3.90 \%$

Na：ne of Company
Towa－southern Uillties Co．，com．（quar．）－－

 Ironrite，Inc．，conmon（stock dividend）－
One share for eech 11.1 shares held－－
Irving Trust Co．（N．Y．）（quar．）－－－－













Kawneer Company（quar．）
Keller Tool co．．．－．－． Kellogg Co．e common（quar．）－－－－－－－－－－－－－－－－－－－－
 Extra
sen．50
Kreitered
Refining
Co．（quar．）． Kent－Moere Organizatition，Inc．（quar）．－－－－
Keatucky stone Co．，common（quar．）
 Kerite Comprany（quar．）
Kern County Land Co．
Extren
Extra



 Extra－（a．R．）Co．，common（quar．）
 $\mathbf{5 1 . 5 0}$
$\mathbf{5 1 . 5 0}$ preferreed（quart．）


 Kroenter Mfg． $41 / \%^{2}$ ，pfd．A．Auar．）－－－－－－－－
Kroger Company，common（quar．）







 called for redemption on Dec． 1 at 815.50
per share plus his dividend）．Convertible
into $\xrightarrow[\substack{\text { Manon } \\ \text { Mailman }}]{\substack{\text { Man }}}$ Conv．priority shares（quar．） Malartic Gold Fice
Mallory（P）Re，\＆e
stock dividend
 Manning Maxwell \＆Moore，Inc． Mapes Consolidated Mfg．Co．（quar．）－－－
Year－end
Maple ${ }^{\text {Maple }}$ Maple Leaf Gardens，Ltd．

Marathon Corp．， $5 \%$ preferred（quar．）
Marchant Caleulators Inc．（quar．）．
Marconi International Marine Communica－ Marconi International Marine Communic
tion．Co．，Ltd．，ordinary（interim） Marquette
Extra
Marshall－Wells Co．（year－end）－－－
Maryland Casualty Co．，com．（increased s－a）
 Massachusetts Investors Trust．＿－
Massey－Harris C0．，Ltd．（quar．）
Master Electric
Master Electric Co．（quar．）－－0．－．Chemical Corp．，conmon（quar．）
$4.25 \%$ conv．pfd． 1951 series（quar．） Maule Industries． 1951 series（quar．）－

 McBrine
McCord $C$ Corp．，
$\$ 2.50$ preferred
McCormick \＆Co．（quar．）
McGraw Electric Co．（quar．）
Year－end
McGraw－Hill Publishing Co．（quar．）
Yea
McIn
Ext
Ex
Extra
McKesson \＆Robbins．Inc．（quar．）
McNeil Machine \＆Engineerng（quar）

## Mead Corp．，common（quar．） Stock dividend 41／2\％prefered（quar．） Mead Johnson \＆Co．（quar）

 50c class A（accum．）
Melville Shoe Corp．， $43 / \%$ pfd．（initial）
Menasco Mfg．
 Mercantile stores Co．（quar．
Merchants Fire Assurance（N．Y．）（quar．）－
$\underset{\text { Class B B }}{\text { Merchants }}$（quar．） Mergenthaler Lintoype（quar．）
Mersey Paper，Ltd．（stock dividend）
Mersey Paper，Ltd．（stock dividend）－
One share of $5 \%$ preferred stock for each
$331 / 3$ shares held
One share of $5 \%$ preferred stock for each
$331 / 3$ shares held
$5 \%$ preferred（quar．）

䚻荅荡

| Name of Company |
| :---: |
| Lily－Tulip Cup Corp．（quar．）－－ |
| Lincoln Services Corp．，commo |
| Extra |
| oln Stores，I |
| k－Belt Co．${ }^{\text {a }}$（ |
| O Oil Co |
| Llquid Carbonic |
| 31／2\％pref |
| Liquicometer |
| Little Miami RR，original |
| Original ca |
| Special guaran |
| Special gilaranteed tquar．） |
|  |
| Extra |
| Class B（quar．） |
|  |
| Bonus |
| av．Inc． |
| al Finance Corp．，preferred |
| Joint Fipe Co．，com |
| 8，preferred（gazar） |
| Loew＇s，Inc．－－－－－－－－－1－ |
| Loew＇s＇s（3ar |
| Extra |
| Lone Star Gas Co．（Texas）（quar，（yar－end） Long－Eell Lumber Co．of Misouri（year－end） |
| Long－Bell Lumber Corp．（Md．） |
|  |


 Loutriana Land \＆Exploration Co．（quar．）
Loustinvend
Extra \＆Nashiliie Re．Co．（quar．）．－－－． Extra
Lounsile Title Mortgage
Extra
（s－a）

 Stock dorpiend
Lumaninato－－
Lunch Lynch Corp．（quar）
Lyon Metail Products
（quar．）
 Maceo Corp，common（stock dividend）－－－－－
53 $53 / 4 / \%$ preferred
Maclaren Power \＆Paper（quar．）
Extra－－－－－－ Macy（R，H， ）\＆Co．

Per
Share Pay Holders
Paybobe of Rec．


능
$\begin{array}{ll}12-1 & 12-10 \\ 12-2\end{array}$
$\overline{11-29}$



Name of Company Metal
$\$ 3.2$
Metal
$7 \%$
Metal
$\$ 41$
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$\begin{array}{rr}12-1 & 11-15 \\ 1-2 & 11-29\end{array}$ Mesta Machine

$$
\begin{aligned}
& \text { \$1.50 convertible preferred (quar.) } \\
& \text { Miles Laboratorics (monthly) } \\
& \text { Extra } \\
& \text { Miller Mfg. Co. common- } \\
& \text { Class A (quar.) }
\end{aligned}
$$

$$
\begin{aligned}
& \text { Miller Mfg. Co., common-- } \\
& \text { Class A. (quar.) } \\
& \text { Mining Corp. of Canada, Ltd. }
\end{aligned}
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$$
\begin{aligned}
& \text { Mining Corp. of Canada, Ltd.-- } \\
& \text { Minneapolis Brewing Co. (quar.- } \\
& \text { Minneapolis Gas, } 5 \text {, preferred (quar.) }
\end{aligned}
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\begin{aligned}
& \$ 5.10 \text { 1st preferred (quar.) } \\
& 51 / 2 \% \text { preferred (quar). } \\
& 6 \% \text { preferred }
\end{aligned}
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\begin{aligned}
& \text { M\% proferred (quar.) } \\
& \text { Mineapolis-Honeywell Regulator- }
\end{aligned}
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\begin{aligned}
& \text { Common (quar.) } \\
& \text { 3.75\% conve preferred (quar.) } \\
& \text { Minnesota Mining \& Mfg. Co., com. (quar.) } \\
& \text { \$4 preferred (quar.) }
\end{aligned}
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\begin{aligned}
& 5 \% \text { preferred (quar.) } \\
& \text { Mission Development Co. (year-end) } \\
& \text { Mississippi Power Co., } 4.60 \% \text { pfd. (qu }
\end{aligned}
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\begin{aligned}
& \text { Mississippi Power Co., 4.60\%o pfd. (quar.) } \\
& \text { Missouri-Kansas Pipe Line Co., com. (quar.) } \\
& \text { Extra. }
\end{aligned}
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\begin{aligned}
& \text { Missouri-Kansas Pipe Line Co., com. (quar.) } \\
& \text { Class B (quar.) }
\end{aligned}
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\begin{aligned}
& \text { Class B (quar.)-- } \\
& \text { Extra-- } \\
& \text { Missouri-Kansas-Texas RR. Co. }
\end{aligned}
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\begin{aligned}
& \text { Missouri Public Service Co. (quar.) } \\
& \text { Missouri Utilities Co., common (quar.) } \\
& \text { 5it preferred (quar.) } \\
& \text { Mitchell (J. S.) \& Co., Ltd. (quar.) }
\end{aligned}
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\begin{aligned}
& \text { Mitchell (J. S.) \& Co., Ltd. (quar. } \\
& \text { Mitchell (Robert) Co., Ltd. (s-a) } \\
& \text { Monarch Machine Tool Col }
\end{aligned}
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\begin{aligned}
& \text { Monarch Maxhine Tool Co. } \\
& \text { Modern Containers, Ltd. (S-a) } \\
& \text { Modern Industrial Bank (N. Y.) (S-a) }
\end{aligned}
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\begin{aligned}
& \text { Modern Industrial Bank (N. Y.) (s-a) } \\
& \text { Stock dividend }
\end{aligned}
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\begin{aligned}
& \text { Mohawk Carpet Milis, Inc...-. } \\
& \text { Mohawk Liqueur Corp.-.............. } \\
& \text { Mojud Hosiery Co., common (quar.) }
\end{aligned}
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\begin{aligned}
& \text { Mojud Hosiery Co., common (quar.) } \\
& \text { 5\% preferred (quar.) -- } \\
& \text { Molsons Brewery, Ltd., class A (quar.) }
\end{aligned}
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\begin{aligned}
& \text { Class B (cuar.) } \\
& \text { Monroe Chemical Co, common (resumed) }
\end{aligned}
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\begin{aligned}
& \$ 3.50 \text { preferred (quar.) } \\
& \text { Monroe Loan Society, } 51 / 2 \% \text { prd. (quar.) } \\
& \text { Monsanto Chemical Co., common (quar.) }
\end{aligned}
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\begin{aligned}
& \text { Monsanto Chemical Co., common (q } \\
& \$ 3.85 \text { preference series C (quar. } \\
& \text { Montana-Wyoming Gas Pipe Line- }
\end{aligned}
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\begin{aligned}
& \text { Sock dividend } \\
& \text { Montreal Refingerating \& Storage, Ltd. (s-a) } \\
& \text { Moore-Handley Hardivare Co., common.- }
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\begin{aligned}
& \text { Moore-Handley Hardivare Co., common-- } \\
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\end{aligned}
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\begin{aligned}
& \text { 5\% preferred (quar.) } \\
& \text { Moore-McCormack Lines. Inc. (quar.) } \\
& \text { Mooresville Mill ( stock dividend).......... }
\end{aligned}
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\begin{aligned}
& \text { Mooresville Mills (stock dividend) } \\
& \text { Morgan (Henr) \& Co.. Ltd. } 5 \% \text { pfd. (quar.) } \\
& 43 / 4 \% \text { preferred (quar.) }
\end{aligned}
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\begin{aligned}
& \text { 4o, \% \% preferred (quar. } \\
& \text { Morgan (J. P.) \& Co. (quar.) } \\
& \text { Morgan Engineering, common (quar.) }
\end{aligned}
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\begin{aligned}
& \$ 2.50 \text { prior preferred (quar) --. } \\
& \text { Moris Paper Mills, common (quar. }
\end{aligned}
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\begin{aligned}
& 43, \% \text { preferred (quar.) } \\
& \text { Morris Plan Corp. of America (year-end) } \\
& \text { Morrison-Knudsen Co, Inc. (quar.) }
\end{aligned}
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\begin{aligned}
& \text { Morrison-Knudsen Co, Inc. (quar.) } \\
& \text { Motor Wheel Corp. quar.) } \\
& \text { Mount Vills, Inc. }
\end{aligned}
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\begin{aligned}
& \text { Mountain Fuel Supply Co.-- } \\
& \text { Munsingwear, Inc., common (quar.) } \\
& \text { 51/4\% preferred } \\
& \text { Murphy (G. C.) Co. (quar.) }
\end{aligned}
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\begin{aligned}
& \text { Murphy (G. (G. C.) Co. (quar.) } \\
& \text { Murray (c. of Texas, Inc. (quar.) } \\
& \text { Mxtra }
\end{aligned}
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Murray Corp. of America (quar.)

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\begin{aligned}
& 4 \% \text { prefe } \\
& \text { Muskogee } \\
& \text { Veare }
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\text { Muskegon Motor Specialties, } \$ 2 \text { pfd. (quar.) }
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\begin{aligned}
& \text { Muskegon Piston Ring Co. } \\
& \text { Mutual Chemical Co of America }
\end{aligned}
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## Nachman Crerp．（quar．）

Nash－Kelvinator Corp．（quar．）－－－－－
Nashivile，Chattanooga \＆St．Louis Ry．（quar．）
Nashville \＆Decatur RR．
National Alfalfa Dehydrating \＆Milling Co．－

 National Biscuit Co．，common．
Nation
National Cash Register Co．（quar）－－－
National Casket Co．，$\$ 7$ preferred（quar．） National Casket Co．，$\$ 7$ preferred
National Container Corp．
$\qquad$ National Cylinder Gas Co．，common（quar．）
 National Distillers Products Corp．

## $41 / 4 \%$ preferred（quar．）． Nat＇ 1 Drug \＆Chemical Co：of Canada，Ltd．

 Special
National Food Products Corp．


|  |  | When Holders Payable of Rec. |  |
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| Shes $8 \%$ Co., , Ltd., common- |  |  |  |
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| ushanpson's Ltd., $41 / 2 \%$ preferred (entire issue called for redemption on Jan. 8 at $\$ 104$ |  |  |  |
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| O Broadway Corp. (liquidating distribution) One share of 0 . s . Leather common for |  |  |  |
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| 11.25 preferred (quar.) ----------31\%0012 |  |  |  |
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| 4.80\% preferred (quar) |  |  |  |
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| outhwestern Electric service, common.-- |  |  |  |
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| Standard Commercial Tobacco Co. (resumed) 15c 1-5Standard Dredging Corp.- |  |  |  |
| andard oil Co. of California (quar.)----650 ${ }^{\text {a }}$ |  |  |  |
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| thandard Packaging Corp.- <br> $\$ 1.60$ conv. preference (quar.) $\qquad$ $40 \mathrm{c} \quad 12-1.11-15$ |  |  |  |
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Per
Share Tennessee products $\&$ Chemical-
Serock dividend
Texas Haute Whater Works, $7 \%$ ped. (quar.). Texas Company (increased quar.).--------
Extra Texas Eastern Transmission Corp.
$5.50 \%$ 1st preferred (initial)
$4.75 \%$ convertible preferred
4.50\% convertible preferred (quar)
exas Gas Transmission, common (quar.) 4.50\% convertible preferred (quar.)
Texas Gas Transmisslon, common (quar.)
$5.40 \%$ preferred (quar, $5.40 \%$
Texas
Texas G

 Thatcher Glass Mfg. Co., common (quar.)
Thermatomic Carbon (year-end)
Thew Shovel Co. (quar.) Extra
Thomaston
Quarterly
Quarterly Thompsentric Welder (quar.) Thompson Products, Inc., common $4 \%$ preferred (quar.)
Tide Water Assoclated Oil Co.--Year-end
Tilo Roofing

## Tilo Roofing Co.-. Time, Inc. (year-end)

Tip Top Tailors, Ltd........
Titan Metal Mfg. Co. (quar.)
Todd Shipyards Co.
$4.25 \%$ preferred (quar.)
4.56\% prefered (quar.)
Toronto Elevartors. (itd. (quar.) Town Securities Corp., $\$ 1.75$ prior pfd. ( $\mathrm{s}-\mathrm{a})$
Trans World Airlines (stock dividend) Transcon Lines
Transcontinental Gas Pipe Line Corp.-Common (initial)
Transue \& Williams steel Forging Corp.
Quarterly Quarterly
Stock dividend
Troy $\&$ Greenbush RR. Association $(\mathrm{s}-\mathrm{a})$ Troy $\&$ Greenbush
Truax-Trer Coal Co., com. (quar.)
$\$ 2.80$ convertible preferred A (quar.) True Temper Corp. (quar.)
Tudor- City 12 th Unit, $6 \%$ pfd. (accum.)
Tung-Sol Electric, Inc., common (quar) Tudor City 12th Unit, $6 \%$ prd. (accum.) --
Extra Electric, Inc., common (quara) $5 \%$ preferred (quar.) $-\cdots-\cdots-\cdots$
Twin Coach Co., common (resumed) Twin Coach Co., common (resumed)
$\$ 1.50$ convertible preferred (quar.)
208 South La Salle Street Corp. (quar.)
Quarterly
Tyler Fixture Corp. (quar.)
Underwood Corp. (year-end)
Union Asbestos \& Rubber (quar.
Union Bag \& Paper Corp. (quar.)
Extra
Union Carbide \& Carbon Corp. (quar.)
Special
Union Oil Co, of California-
$\$ 3.75$ preferred A (quar.)
Union Sugar Co. (quar.) -
Union Tank Car Co. (quar.)
Union Wire Rope Corp. (quar.)
Extra
United Air Lines, Inc., common (quar.)
$41 / 2 \%$ preferred (quar.) ---
United Aircraft Corp, common (quar.)
$5 \%$ convertible preferred (quar.)
$5 \%$ convertible preferred (quar.)
United Amusements, Ltd., class
Extra
Class B
Extra

$\quad$ Name of Company
United Artists Theatre Clrcuit, Inc. $5 \%$ preferred (quar)
Ontred Biscut Co. or America, com. (quar)
$\$ 4.50$ preferred (quar.) United Board \& Carton Corp. (quar.)
Enitra United Carbon Co. (quar.)
Unted-Carr Fastener Corp. (quar.) Extra F--
Unted Corp. ( $3-2$ )
Entra
Sited Elastic Corp. (quar.) Stock dividend
United Electric Coal Cos. (quar.)
United Fruit Co. (quar.) United Funds, Inc. (Del.) -
United Accumulative Fund shares (yearfrom investment income pre.
ind United Income Fund shares (year-end of
30 e from security profits and 15 c from 30e from security pronits and 15 c from
net investment fincome)
United Gas Corp. United National Corp., common (year-end)-Non-cam. participating preference_.....-
United Paramount Theatres, Inc., common: U. S. Casualty Co. (N, Y.)-



 U. S. Playing Card Co U. S. Pipe \& Foundry Co. (quar.)
U. S. Printing \& Lithograph Co.
$5 \%$ preference series A (quar.)
S. Radiator Corp
U. S. Rubber Co., com
©. S. Spring \& Bume ist preferred (quar.)
$41 / 2 \%$ preferred (quar.)
U. S. Steel Corp., common-
ס. Bugar Corp., common (quar.)

Preferred C (quar.)
 United Stock Corp., Corp. (extra)
United Telephone Co. of Pennsylvania-
$\qquad$
$\qquad$ Stock dividend
Universal Pretures Co., common (s-a)
41/4\% preferred
Universal Winding Co., 90 c conv, preferred Universal Wirding Co.., 90c conv, preferred
Upson Company; common (quar.) Year-end
$41 / 2 \%$ preferred (quar.) Upson-Walton Co. (quar.)
Utah Home Fire Insurance (Salt Lake city Quarterly Five Insurance (Salt Lake City)
Stock dividendStock dividend
Utah Power \& Light
$5 \%$ prior preferred (quar.) -------
Valley Mould \& Iron Corp., common (quar. Valspar Corp., $\$ 4$ prence (quar.) Valspar Corp., \$4 conv. pid. (
Van Dorn Iron Works (quar.)
Van Norman Co, increased)
$\qquad$ Van Raalte Co. (year-end)
Vanadium- Alloys Steel Co. Vapor Heating, $5 \%$ preferred (quar.)
Venezuela Syndicate, Inc. (year Venezuela Syydicate, Inc. (year-end)
Verney Corp. of Canada, com. (initial)
 Year-end
Viau, Ltd. (quar.)
Extra
Viceroy Mig. Co., Ltd.
Stock dividend one share of pfd. $\$ 1$ par Stock dividend, one share of pfd. (\$1 par)
for each four shrs. of com. stock held Vick Cheach four Co. (guar.)
Viking Pump Co. (year-end) Viking pump Co. (year-end)
Vinco Corp., $5 \%$ preferred (quar
Virginia Coal \& Iron Co. (quar) Virginia Coal \& Iron Co. (quar.)
$5 \%$ preferred (quar.)
Virginia Iron Coal Virginia Electric \& Power Co., common-
$\$ 4.04$ preferred (quar.) $\$ 4.20$ preferred (quar. Virginian Rreailway, common (quar.) $6 \%$ preferred (quar.)
$6 \%$ preferred (quar.) Visking Corp. (quar.)
Wabasso Cotto Co
Wagner Electric Corp. (quar.)
Walgreen Co. (quar.)
Waite Amulet Mines,
Warner Corp. (year-end) ---------
Warren Brothers Co., common (quar.)
$5 \%$ preferred (quar.)
Warren (Northam), $\$ 3$ pfd. (quar.) Warren (Northam), $\$ 3$ pfd. (quar.)
Warren (S. D.) Co., common (quar.) $\$ 4.50$ preferred (quar.)
Warren Petroleum Corp.-
$\$ 4.50$ preferred (quar.) Washington Water Power Co., com. (initial $\$ 6$ preferred (quar.)
Waterviet Paper Co. (year-end)
Waukesha Motor Co. (quar.)

## Weeden \& Co., common (s-a)

Wesson Services (quar.) ------
Wesson Oil \& Snowdrift Co., Inc.-
$\$ 4$ preferred (quar.) West Disinfecting Co., common (quar.)
$\$ 5$ preferred (quar.)

चH్ర"
When Holder
Paydble of Rec
$\begin{array}{rr}12-15 & 12-1 \\ 12-1 & 113\end{array}$ $1-7$
$11-20$
$12-8$
$11-24$
$12-5$
$12-$
$11-2$
$11-2$
11
$11-1$
$11-2$
$12-1$

$$
\begin{array}{lll}
85 \mathrm{c} & 12-17 & 12-3
\end{array}
$$




| Per Share | When Payable | Holders of Rec. |
| :---: | :---: | :---: |
| 75 c | 12-15 | 12-1 |
| \$1.50 | 12-1 | 11-14 |
| 30 c | 12-15 | 12-3 |
| 50 c | 1-2 | 12-15 |
| 15 c | 12-15 | 12-1 |
| 75 c | 12-1 | 11-17 |
| 75 c | 12-1 | 11-17 |
| t25 | 12-1 | 10-31 |
| \$1.25 | 2-15-53 | 2-2 |
| \$4.50 | 12-17 | 12-5 |
| \$1.25 | 1-2-53 | 12-12 |
| 40 c | 12-15 | 11-28 |
| 40 c | 12-15 | 11-28 |
| 50 c | 12-1 | 11-10 |
| 95 c | 12-1 | $11-10$ |
| \$\$1.121/2 | 12-1 | 11-15 |
| 50 c | 12-10 | 11-24 |
| \$1 | 12-5 | 11-26 |
| ${ }^{25} 5$ | 12-10 | 11-28 |
| 15 c . | 12-10 | 11-28 |
| $271 / 2 \mathrm{c}$ | 12-10 | 11-28 |
| 25 c | 12-26 | 12-12 |
| 15 c | 12-15 | 12-1 |
| \$1 | 12-15 | 12-5 |
| \$12 |  | 11-25 |
| 10 c | 1-7-53 | 12-12 |
| 15 c | 12-10 | 11-14 |
| \$1.25 | 12-15 | 12-1 |
| \$1.25 | 12-15 | 12-1 |



Name of Company $\begin{array}{ll}\text { Per } & \text { When Holders } \\ \text { Share }\end{array}$ Worumbo Mig. Co., com Wright-Hargreaves ( $\mathrm{s}-\mathrm{a}$ ) Wrigley (William) Jr. Co.-
Monthly Year-e
Monthly
Monthly
Monthly
Monthly Wonthly (Rudoiph) Co. (qu Yellow Cab Co.,
$6 \%$ preferred
$6 \%$ preferred common
(quar.)
(quar.)
Spring \& \& Wire Youngstown Steel Door Co. (quar.)
Youngstown Sheet \& Tube Co. (quar.)
Zeigler Coal \& Coke (quar.) Yeignger Coal
Extra...
*Transfer books not closed for this dividend
$\ddagger$ Payable in U. S. Funds, less $15 \%$ Canadian non-residents' tax. $\ddagger$ Payable in Canadian Funds, tax deductible at the source. Non-
resident tax $15 \%$; resident $\operatorname{tax} 7 \%$. a Less British income tax.

## STATE AND CITY DEPARTMENT

## BOND PROPOSALS AND NEGOTIATIONS


#### Abstract

ALABAMA Marion Institute (P. O. Marion), Ala. Bond Sale-The $\$ 150,000$ dormitory mortgage revenue bonds of Iered Nov. 20-v. 176, p. 1909were awarded to the Federal Housing and Home Finance Agency, as $23 / 4 \mathrm{~s}$, at a price of par: Mobile, Ala. Bonds Not Sold-The $\$ 10,490,-$ 000 bonds offered Nov. $25-\mathrm{V} .17,6$, p. 1909-were not sold. It is reported that a syndicate headed by Shields \& Co., New York City, submitted the highest of the two bids submitted at the sale, naming a price of par for various coupon rates, the bid providing a net interest cost of $3,018 \%$ for the $\$ 6,-$ 790,000 general refunding bonds and and $3.246 \%$ for the $\$ 3,700,0$ water service revenue bonds.

\section*{Oneonta, Ala.}

Bond Sale The Assue of $\$ 880$,tural gas revenue bonds was sold to Berney Perry \& Co., and Watkins, Morrow \& Co., both of Birmingham, jointly; as 4s. Dated Oct. 1, 1952. Legality approved by Thompson, Dumas, O'Neal \& Hayes, of Birmingham.


## CALIFORNIA

Alameda School District, Los Angeles County, Calif.
Bond Offering-Harold J. Ostly, bids until 9 a.m. (PST) on Dec for the purchase of $\$ 50,000$ building bonds. Dated Jan. 1, 1953. Due on Jan. 1 from 1954 to 1978 inclusive. Principal and interest (J-J) payable at. the County Treasurer's office.

Analeim, Calif.
Bond Sale-The $\$ 1,000,000$ generait obligation bonds offered Nov.
$25-\mathrm{v} .176, \mathrm{p} .1813$-were awarded 25-v. 176, p. 1813-were awarded First National Bank of Los Angedes, at a price of 100.014 , a net
interest cost of about $2.17 \%$, as interest
follows:
$\$ 500,000$ water works bonds, as follows: $\$ 125,0002^{1 / 4}$ s, due on Dec. 1 from 1953 to 1957 inclusive; $\$ 175,0002 \mathrm{~s}$, due on
Dec. 1 from 1958 to 1964 inclusive; and $\$ 200,00021 / 4 \mathrm{~S}$, due on Dec. 1 from 1965 to 1972 inclusive.
500,000 electric works bonds, as follows: $\$ 125,00021 / 4 \mathrm{~s}$, due on Dec. 1 from 1953 to 1957 inclusive; $\$ 175,0002 \mathrm{~s}$, due on Dec. 1 from 1958 to 1964 inclusive; and $\$ 200,00021 / 4 \mathrm{~S}$, due
on Dec. 1 from 1965 to 1972 inclusive.

Dated Dec. 1, 1952. Interest J-D. Legality approved by O'Melveny \& Myers, of Los Angeles. Other members of the syndicate in-
cluded: Blyth \& Co., R. H. Moulton \& Co., both of San Francisco, California Bank, William R. Staats \& Co., Wagenseller \& Redfield \& Co., of Pasadena.
Banning Elementary School District
Riverside County, Calif.
Bond Offering-G. A. Pequegnat, County Clerk, will receive Dec. 1 for the purchase of $\$ 75,000$ building bonds. Dated Jan. 1 1953. Due on Jan. 1 from 1954 to 1978 inclusive. Principal and interest (J-J) payable at the County Treasurer's office.
Calaveras Joint Union High Schoo
District, Calaveras and San
Joaquin Counties, Calif.
Bond Offering-John Squellati, County Clerk, will receive sealed
bids until 3 p.m. (PST) on Dec. 1 bids until 3 p p.m. (PST) on Dec. 1 or the purchase of $\$ 550,000$ building bonds. Dated Jan. 1, 1953. Due on Jan. 1 from 1954 to 1978 inclusive. :Principal and interest (J-J) payable at the County Treasurer's office. Legality ap-
proved by Orrick, Dahlquist, Neff proved by Orrick, Dahlquist, Nef
\& Herrington, of San Francisco.

Contra Costa County (P. O. Martinez), Calif.
Bond Sale-The $\$ 1,850,000$ road bends offered Nov. $25-\mathrm{v}$. 176; p 1813-were awarded to a syndicate headed by the Bank of Amer Associational Trust \& Saving Association, of San Francisco, cost of about 10.019 , a net interest cost of about $2.21 \%$, as follows:
$\$ 530,000 \cdot 41 / 4 \mathrm{~s}$ : Due on Dec. 15 from 1953 to 1955 inclusive.
$420,00013 / 4 \mathrm{~s}$. Due on Dec. 15 from 1956 to 1962 inclusive.
180,0002 2s. Due on Dec. 15 from 1963 to 1965 inclusive
$720,00021 / 4 \mathrm{~s}$. Due on Dec. 15 from 1966 to 1977 inclusive.
Other members of the syndicate: Blyth \& Co., of San Francisco First Boston Corp., Harris Trust \& Savings Bank, Northern Trust Co, J. Barth \& Co. Weeden \& Co Co., all of San Francisco, Merrill Willia, Pierce, Fenner \& Beane Angeles, John Nuveen , of Lo Paine, Webber, Jackson \& Curtis both of Chicago, Kaiser \& Co Schwabacher \& Co., Lawson, Levy \& Wiflians, Stone \& Youngberg, cisco, and the Chas of San Fran of Portland.

Little Lake School District, Los Angeles County, Calif.
Bond Offering-Harold J. Ostly County Clerk, will receive seale bids until 9 a.m. (PST) on Dec. ing bonds. Dased of $\$ 312,000$ build on Jan 1 drom Jan. 1, 1953. Du clusive. Principal and interest (J-J) payable at the County Treasurer's office.

Port Hueneme, Calif
Bond Offering-Wilma G. Meryman, City Clerk, will receive sealed bids until $7: 30$ p.m. (PST) on Dec. 3 for the purchase of $\$ 30$ 000 City Hall reconstruction bonds. Dated Jan. 1, 1953. Due on Jan. 1 from 1954 to 1963 inclusive. Principal and interest. (J-J) pay-
able at the City Treasurer's. office. Legality approved by O'Melveny \& 'Myers, of Los Angeles.

## COLORADO

Rangeley Sanitation District, Colo Bond Sale - The $\$ 130,000$ disposal plant and sewer system ast June were sold to Sidlo, Si mons, Roberts \& Co., of Denver as $31 / 2 \mathrm{~s}, 33 / 4 \mathrm{~s}$ and 4 s . Due on Sept 1 from 1954 to 1972 inclusive; optional Sept. 1, 1962.

## CONNECTICUT

## Derby, Conn.

Bond Offering - Franklin E. Murphy, City Treasurer, will receive sealed bids until 4 p.m of $\$ 700,000$ school bonds. Dated Jan. 1, 1953. Due on Nov. 1 from 1953 to 1972 inclusive. Principal and interest (M-N) payable at the Birmingham National Bank Storey, Thorndike, Palmer \& Dodge, of Boston.

## GEORGIA

DeKalb County School District (P. O. Decatur), Ga.

Bond Offering - J. D. Cherry receive sealed bids until wil (EST) on Dec. 9 for until noon of $\$ 3,300,000$ building bonds. Dated Oct. 1, 1952. Due on Jan. 1 from 1954 to 1978 inclusive. Principal First National (J-J) payable at the Legality approved by Spalding, Sibley, Troutman \& Kelley, of Atlanta.

## ILLINOIS

Bloomington, Ill.
Bond Offering-Marguerite $L$. Zook, City Clerk, will receive on Dec. 12 for the purchase of
$\$ 1,285,000$ water revenue bonds. Dated Jan. 1, 1953. Due on Sept. Bonds 1962 to 1976 inclusive. after are callable in inverse numerical order as of Sept. 1, 1963. Principal and interest (M-S) payable at a bank or trust company
mutually agreeable to the City and the successful bidder. Legality approved by Chapman \& Cutler of Chicago.

Bowen, Ill.
Bond Sale-An issue of $\$ 135,000$ Freese works bonds was sold to reese \& Co., of Chicago, as 4 s proved by Charles \& Trauernicht of St. Louis.

## Chicago, Ill.

BondSale - The $\$ 9,500,000$ chool building bonds offered on Nov. $24-\mathrm{v}$. $176, \mathrm{p} .1716-$ were Halsey, Stuart \& Co., Inc., Chicago, as 2s, at a price of 97.349 , a basis of about $2.276 \%$. Other National Bank, Lehman Brothers Phelps, Fenn \& Co., all of New York, Blair, Rollins \& Co., Inc. Eastman, Dillon \& Co., of New York, Hornblower \& Weeks, of Chicago, R. H. Moulton \& Co., of San Francisco, Seattle-First Na Webster Securities Corp., B. J Webster Securities Corp., B. J
Van Ingen \& Co., Bacon, Steven van Ingen \& Co., Bacon, Steven Bosworth \& Co., Inc., Central Republic Co., Chicago, Hemphill Noyes \& Co., of New York, Det-
mer \& Co., of Chicago, First Namer \& Co., of Chicago, First Na-
tional Bank, of Memphis, Geo. B Gibbons \& Co., Inc., of New York Trust Co. of Georgia, Atlanta Stranahan, Harris \& Co., of Toledo, Dempsey-Tegeler \& Co., o Cleveland, Mullaney, Wells \& Co. of Chicago, Northwestern National Bank of Minneapolis, Wm. E. PolIock \& Co., of New York, Rodman \& Linn, of Chicago, Kenower MacArthur \& Co., of Detroit, and the National City Bank, of Cleveland.
oliet Township High Sch. Dist No. 204 (P. O. Joliet), It.
Bond Offering - J. G. Skeel ecretary of the Board of Educa7:30 p.m. (CST) on Dec. 9 for the purchase of $\$ 350,000 \mathrm{build} \mathrm{ng}$ bonds. Dated Jan. 1, 1953. Due on Oct. 1 from 1957 to 1963 inclusive. Principal and interest (A-O) pay able at a bank or trust company in Joliet or Chicago mutually acceptable to the Board and the sucby Chapman \& Cutler, of Chicago.

Lake County Community Consoli dated School District No. 41
(P. O. Lake Villa), Ill.
Bond Sale-The $\$ 193,000$ build ing bonds offered Nov 24-v 176 . 2008-were awarded to Dempsey \& Co., of Chicago, on a bid bout 2.82 net interest cost of

Bond Sal
Bond Sale-The $\$ 248,800$ judg ment funding bonds offered Nov 5-v. 176, p. 1909-were awarded to Bar
cago.

## INDIANA

Indiana State Toll Bridge Commis
sion (P. O. Indianapolis), Ind.
Bond Sale-The $\$ 5,500,000$ toll bridge revenue bonds offered Nov. 11-v. 176, p. 1716 -were awarded Allyn syndicate headed by A. C. Allyn \& Co., of Chicago, as $33 / 4 \mathrm{~s}$ a price of 97 , a basis of about $3.92 \%$. Other members of the yndicate: Stifel, Nicolaus \& Co. f St. Louis, Blair, Rollins \& Co. Inc., Roosevelt \& Cross, of New York, Central Republic Co., of Chicago, Walter, Woody \& Heim erdinger, of Cincinnati, McDougal Harris \& Co of Chicago, Stranahan Harris \& Co., of Toledo, The Ohio Cleveland Corp Columbus, Firs Cleveland Corp., of Cleveland, W Raffensperger Hughes \& Concinnati Raffensperger, Hughes \& Co., of Chicano Wis, Dempsey \& Co., o \& Co., and Edw. G. Taylor \& Co., all of Cincinnati.

## awrence County (P. O. Bedford), Ind.

Bond Sale-The $\$ 11,000$ Spring Creek bridge bonds offered Nov - the Stone City $\quad$ Were awarded of Bedford, as 2 s , at a price of par.

## 10WA

## Cedar Falls, Iowa

Bend Sale-The $\$ 175,000$ sewer revenue bonds offered Nov. 24-v William Blair \& Were awarded to Winam Blair \& Co., of Chicago 2 $21 / 4$ s, at a price of 101.005 , a sis of about $2.07 \%$
Corning Indep. Sch. Dist., Lawa Bond Offering-Sealed bids will received by the Secretary of 9 for the purchase of $\$ 173,000$ school bonds
Hull. Independent Sch. Dist,, lama
Bend Offering - Bertha Moss, ecretary of the Board of Direcp. W receive sealed bids matil p.m. (CST) on Dec. 4 for the
purchase of $\$ 145,000$ building
bonds. Dated Dec. 15, 1952. Due on June 15 from 1954 to 1972 inclusive. Principal and interest
payable at the District Treasurer's payable
oftice.

## KENTUCKY

## soyd County (P. O. Catlettsburg),

Bond Sale - The $\$ 600,000$ jail and county house bonds offered Nov. 20 - v. 176, p. 1813 - were awarded to a group composed of the Northern Trust Co., Chicago, Sein Bros. \& Boyce, W. L. Lyons
\& Co., and Bankers Bond Co., all of Co., and Bankers Bond Co., all net interest cost of about $1.85 \%$ a follows:
$\$ 300,0002^{21 / 4}$ s. Due on Feb. 1 from 1954 to 1958 inclusive
300,000 $13 / 4 \mathrm{~s}$. Due on Feb. 1 from 1959 to 1962 inclusive.
The bonds are callable in whole or in part in inverse numerical order as of Feb. 1, 1957. The preliminary circular of the underwriters $\$$ tated that all of the $\$ 300,000$ $254 \%$ bonds had been sold, while the remaining $\$ 300,00013 / 4 \mathrm{~S}$ were available for purchase at yie
xanging from $1.70 \%$ to $1.85 \%$.

## $\underset{\text { Prosd County }}{ }$ (P. O.

Bond Offering-DuRanx Moore, County Clerk, will receive sealed bids until 10 a.m. (EST) on Dec. fur the purchas bonds of 1953. Dated Jan. 1, 1953. Due on Jan. 1 from 1956 L, 1953. Due on inclusive. Principal and interest (J-J) payable at the Hanily approved by Skaggs, Hays ' Fahey, of Louisville.

## Winchester, Ky.

Bond Sale-The $\$ 150,000$ sewer revenue bonds offered Nov. 25-v. 776, p. 2009-were awarded to The Kentucky Co., Louisville, and W.
E. Hutton \& Co., of Cincinnati, E. Hutton

## MASSACHUSETTS

## Massachusetts Housing Auth (P. O. Boston), Mass.

Bond Offering-The Chairmen *. the respective authorities will receive sealed bids at the office of the State Housing Board, 90 Tremont Street, Boston, until noon (EST) on Dec. 3 for the purchase, at $\$ 8,270,000$ State-aided veterans' project bonds, as follows:

Group A
$\$ 3,270,000$ Boston, Mass., bonds. 1,074,000 Braintree, Mass., bonds. 766,000 Everett, Mass., bonds. Group B
$\$ 60,000$ Newburyport, Mass., bonds. Group $\mathbf{C}$
\$ $82,700,000 \mathrm{Springfield}$, Mass. bonds.
All of the bonds will be dated on Jan. 1 from 1954 to 1993 inchasive.

New Bedford, Mass.
Bond Offering - Le onard Pacheco, City Treasurer, will re-
ceive sealed bids until 11 a.m Ceive sealed bids until 11 a.m
(EST) on Dec. 3 for the purchase (EST) on Dec. 3 for the purchase
of $\$ 200,000$ public welfare bonds. of $\$ 200,000$ public welfare bonds.
Dated Nov. 1, 1952. Due on Nov. Dated Nov. 1, 19 1057 inclusive. Principal and interest payable a the National Shawmut. Bank of
Boston. Legality approved by Storey, Thorndike, Palmer Dodge, of Boston.

## Newton, Mass.

Bond Sale-The $\$ 2,100,000$ bonds offered Nov. 25 were awarded to Ripley \& Co., Inc., Estabrook \& Co., W. E. Hutton \& Co., Coffin T Burr, R. L. Day \& Co., and Boston, as 1.70 s , at a price of or
1000303 a basis of about $1.66 \%$. Sale consisted of:
\$1,650,000 school building bonds.
Due on Dec. 1 from 1953 to 1972 inclusive
100,000 series A, street improve
ment bonds. Due on Dec.
from 1953 to 1962 inclusive.
f50,000 series B, street improve
ment bonds. Due on Dec. 1 200,000 Newton Sewer bonds. 200,000 Newton Sewer bonds.
Due on Dec. 1 from 1953 to 1972 inclusive.
Each issue is dated Dec. 1, 1952. rincipal and interest payable at he First National Bank of Boston. Legality approved by Ropes, Gray,
Best, Coolidge \& Rugg, of Boston

> Wayland, Mass. Sale The $\$ 70,0$

Note Sale - The $\$ 70,000$ notes
ffered Nov. 26 were awarded to offered Nov. 26 were awarded to
the Newton-Waltham Bank \& The Newton-Waltham Bank
Trust Co., of Waltham, as 2 s , a price of 102 , a basis of about $1.72 \%$.
Sale consisted of:
$\$ 60,000$ fire station notes. Due on
Dec. 1 from 1953 to 1972 inDec.
clusive.
10,000 school addition notes. Due on Dec. 1 from 1953 to 1962 inclusive.
Each issue is dated Dec. 1, 1952 Principal and interest payable at he Second National Bank of Boshe supervision of and certified as o supuineness by the Director of Accounts, Department of Corporations and Taxation of Massachutions
setts.

## michigan

Huron Township Sch. Dist. P. O. New Bos

Bond Sale-The $\$ 125,000$ building bonds offered Nov. 24 were Co., of Detroit, at a price of 100.026, a net interest cost of about .81\%, as follows:
$\$ 82,0002$ s. Due on April 1 from
1954 to 1960 inclusive
28,000 23/4s. Due on April 1, 1961 and 1962 .
$15,0002^{11 / 2} \mathrm{~s}$. Due on April 1, 1963
The bonds are dated Nov. 1 1952 and mature on April 1 from 1954 to 1963 inclusive. Bonds maturing in 1960 and thereafter are callable in inverse numerical or
der as of April 1, 1956. Principa der as of April 1, 1956. Principa
and interest (A-O) payable at a bank or trust company to be des ignated by the successful bidder Legality approved by Miller, Can-
field, Paddock \& Stone, of Detroit.

## Mushegon Township Sch. Dist.

## No. 5 (P. O. Muskegon),

Michigan
Bonds Not Sold-No bids were submitted for the $\$ 385,000$ build ing bonds offered Nov. 25.-V. 176 p. 1814.

## Potterville, Mich.

Bond Offering-Karl L. Allen, Village Clerk, will receive sealed bids until 7:30 p.m. (EST) on Dec. 2 for the purchase of $\$ 140,000$ water supply system revenue July 1 from 1957 to 1992 inclusive Callable in inverse numerical order on any interest date on or order on any, 195erest date on or
after Jan. 1, 1957. Principal and after Jan (J-J) payable at a bank or trust company designated by proved by Berry, Stevens, Barproved by Berry, Stevens, Bar-
bier, Evely \& MacFarlane, of Detroit.
esque Isle County (P. O.
Rogers City), Mich
Note Sale-The $\$ 100,000$ county road notes offered Nov. 20 were awarded to Kenower, MacArthur
\& Co., of Detroit, the only bidder as $23 / 4$ s.
The notes are dated Dec. 1, 1952 nd mature on Aug. 1 from 1953 to terest (F-A) payable at the PresRogers City. Purchaser to furnish legal opinion.

River Rouge School District
No. 24, Mich.

Note Sale - The $\$ 62,000$ notes
ffered Nov. 24 were awarded to offered Nov. 24 were awarded to the only bidder, as 2 s .
Sale consisted of:
$\$ 30,000$ notes. Due Aug. 15, 1953 32,000 notes. Due Oct. 1, 1953
Each issue is dated Dec. 1, 1952.

Royal Oak, Mich.
Bond Sale-The $\$ 47,000$ stree 24 were awarded to the First of Michigan Corp., Detroit.
The bonds are dated Dec. 1, 1952. Due on Jan. 1 from 1954 to 1957 inclusive. Principal and interest (J-J) payable at the Detroit Trust Co., Detroit. Legality ap-
proved by Berry, Stevens, Barproved by Berry, Stevens, Bar-
bier, Evely \& MacFarlane, of Detroit.

## Saginaw Township (P.

Bond Offering-Meldron N. McLean, Township Clerk, will receive sealed bids unthe 8 p.m.
(EST) on Dec. 8 for the purchase of $\$ 810,000$ Water Supply System No. 1 revenue bonds. Dated Nov. 1, 1952. Due on April id from 1957 to 1984 inclusive. Bonds maturing in 1957 and thereafter are callable in inverse numerical order as of April 1, 1955. Legality approved \& MacFarlane, of Detroit.

## Waterford Township Sch. Dist. Bond Offering - Marshall E.

 Smith, Secretary of the Board of Education, will receive sealed bids until' 8 p.m. (EST) on Dec. 4 for the purchase of $\$ 1,350,000$building bonds. Dated Nov. 1, 1952 . forilding bonds. Dated Nov. 1, 1952.
brom 1954 to 1970 Due on May 1 from 1954 to 1970 and thereafter are callable in inverse numerical order as of May 1957. Principal and interest (M-N) payable at a suitable bank or trust company in the State as designated by the successful bidder. Legality approved by Berry
Stevens, Barbier, Evely \& MacFarlane, of Detroit.

Zeeland, Mich.
Bond Sale-The $\$ 105,000$ special ssessment sewer bonds offered Nov. 24-v. 176, p. 1910-were
awarded to the Zeeland State awarded to the First National Bank Bank, and the
of Holland, jointly, as $13 / 4$, at a price of par.

## MINNESOTA

Dodge County Indep. Sch. Dist. No. 58 (P. O. Claremont),
Bond Sale-The $\$ 345,000$ building bonds offered Nov. 25-v. 176 p. 1910-were awarded to a group composed of Piper, Jaffray
Hopwood, Allison-Williams Co J. M. Dain \& Co., Northwestern National Bank, all of Minneapolis,
and Harold E. Wood \& Co., of St. Paul, at a price of par, a net interest cost of about $2.47 \%$, as fol lows:
$\$ 140,000$ 2.10s. Due on April 40,000 2.40s. Due on April 1, 1963 and 1964.
165,000 2.60s. Due on April 1 from
1965 to 1971 inclusive.
Duluth, Minn.
Certificate Sale - The $\$ 150,000$ certificates of indebtedness offered Nov. 24-V. 176, p. $1910-$ were awarded to Halsey,
Co., Inc., Chicago, as 1.40s, at a price of 100.18 , a basis of about $1.35 \%$.
Goodhue County Cons. Sch. Dist.
No. 18 (P. O. Zumbrota), Minnt No. 18 ( $P$. O. Zumbrota), Minn. Bond Sale-The $\$ 430,000$ building bonds offered Nov. 18-v. 176, p. 1717-were awarded to a group of St. Paul, First National Bank of Minneapolis, Harold E. Wood \& Co., Mannheimer-Egan, Inc., Shaughnessy \& Co., all of St. Paul and Farmers Security State Bank
of Zumbrota, at a price of 100.26 , a basis of about $2.43 \%$, as follows: $\$ 200,000$ 2.10s. Due on April 1 rom 1955 to 1964 inclusive $80,00021 / 2$ s. Due on April 1965 to 1969 inclusive. 150,000 2.60s. Due on April
from 1970 to 1976 inclusive
Hennepin County Ind. Sch. Dist.
No. 12 (P. O. Richfield), Minn.
Bond Offering-Sealed bids wil
purchase of $\$ 250,000$ school bonds, Bank of Boston. Legality approved
authorized at the Nov. 17 election. by Storey, Thorndike, Palmer \& Lac Qui Parle County Independent Dodge, of Boston.

## NEW JERSEY

Avon-By-The-Sea, $\mathbf{N} .00$ jetty Bension and reconstruction bonds offered Nov. 25-v. 176, p 1910 - were awarded to Boland, Saffin \& Co., of New York City as 2.65 s , at a price 100.07 , a basis of about $2.62 \%$.

Boonton Township School District
(P. O. Boonton, R. D. No. 2),
Bond Offering-Oscar W. Lindquist, District Clerk, will sealed bids until 8 p.m. (EST) on Dec. 11 for the purchase of $\$ 88,000$ school bonds. Dated Sept. 1, 1952. Due on Sept. 1 from 1953 to 1970 inclusive. Principal and interest (M-S) payable at the Boonton Trust Co., Boonton. Legality ap-
proved by Hawkins, Delafield \& Wood, of New York City.

Bridgeton, N. J.
Bond Sale-The $\$ 228,000$ bonds offered Nov. 25-v. 176, p. 1814Son \& Co and Schmidt Poole \& Co., both of Philadelphia, jointly, as $21 / 4 \mathrm{~s}$, at a price of 100.011 , a as $21 / 4 \mathrm{~s}$, at a prise

Garfield Heights, N. J.
Bond Sale-The $\$ 260,000$ general imprevement bonds offered Nov. $25-$ v. 176, p. $1814-$ were awarded to a group composed of Ryan, Hanauer \& Co., J. R. Ross \& Co., both of Newark, and Lebenthal \& Co., New York City,
as 2.90 s , at a price of 100.15 , a basis of about $2.87 \%$.

Haddon Heights, N. J Bond Sale-The $\$ 38,000$ general improvement bonds offered Nov. 25-v. Co, p. 1 to the Camden Trust $\mathbf{c o}$., Camdes, of about $1.99 \%$.
Lakehurst School District, N. J.
Bond Sale-The $\$ 36,000$ building bonds offered Nov. 21-v. 176, p. 1814 - were awarded to Boland, Saffin \& Co., New York City, as $23 / 4 \mathrm{~s}$, at a price of 100.065 , a basis of about $2.74 \%$.
Mercer County ( $P, O$, Trenton),
New Jersey roll, Clert of the Board of Chosen Freeholders, will receive sealed bids until 2 p.m. (EST) on Dec. 9 for the purchas Due on Dec. 15 from 1953 to 1962 inclusive. Principal and interest (J-D) payable at the First-Me chanics National Bank of Trenton Legality approved by Hawkins Delay
City.
Neptune City, N, J
Bond Sale-The $\$ 25,000$ sewe onds offered Nov. 24-v. 176, 1910 - were awarded to Bolan 2.90s, at a price of 100.10 , a bas of about $2.88 \%$.

New Jersey (State of) Plans Large Offering. Walte T. Margetts, Jr., State Treasure tutional Construction bonds an $15,000,000$ State Teachers Colle bonds whe oflered for was tentatively scheduled award on Dec. 9.
hatcong Township Sch. Dist
(P. O. 1332 South Main et, Phillipsbu
New Jersey
Bond Sale-The $\$ 375,000$ buil ing bonds offered Nov. $21-\mathrm{v} .17$ Saffin \& Co., of New York Cit as $31 / 4 \mathrm{~s}$, at a price of 100.143 , basis of about $3.23 \%$.
Waldwick School District, N. Bond Offering - Edward Pfitzner, District Clerk, will 1 ceive sealed bids until 8 p . (EST) on Dec. 8 for the purcha 1952. Principal and interest pay-

Bond Sale-The $\$ 400,000$ building bonds offered Nov. 21-v. 176, 1910-were awarded to a guran \& Moody, both of St. Paul, E. J Prescott \& Co., Minneapolis, and of Chicago, at a price of 100.20 , a net interest
$\$ 150,0002^{1 / 4} \mathrm{~s}$. Due on April 1 from 1955 to 1964 inclusive.

Sept. 1, 1952. Due on Sept. 1 from 1953 to 1963 inclusive. Principal and interest (M-S) payable at the
First National Bank, Allendale. Legality approved by Hawkins, Delafield \& Wood, of New York City.

## NEW YORK <br> Bradford, Bath, Urbana, Wayne, range and Tyrone Centr Sch. Dist. Na. 1 P. 0.

Bond Offering - Hazel Whitehead, District Clerk, winl receive sealed bids until 3.30 p.m.
on Dec. 10 for the purchase of $\$ 32,000$ building bonds. Dated Dec. $\$ 32,000$ building bonds. 1 from 1953 to 1962 inclusive. Principal and interest ( $\mathrm{J}-\mathrm{D}$ ) payable at the Bath National Bank, Bath, N. Y. Legality approved by Hawkins, Dela-
field \& Woods, of New York City
Chester, Horicon and Warrens-
burg Central Sch. Dist. No. ${ }^{2}$
Bond Sale-The $\$ 65,000$ building bonds offered Nov. W. 1911-were awarded to R. D. $21 / 2 \mathrm{~s}$, at a price of 100.34 , a basis of about $2.47 \%$

## Dannemora, N. $\boldsymbol{Y}$.

Bond Sale - The $\$ 11,400$ fire equipment bonds offered Nov. 24 the Merchants National Bank of the Merchants $\mathbf{~ P l a t s b u r g , ~ a s ~} 21 / 2$ s, at a price of par.
DeWitt, Pebble Hill Sewer District (P. O. 137 E. Manlius Stre

Bond Sale-The $\$ 26,000$ sanitary sewer bonds offered Nov. 24-v. 176, p. 2011 Cross, of New York City, as $21 / 2 s$, at a price

Edwards, Fine, Hermon and Russell Central School District
No. 1 (P. O. Edwards),
No. 1 New York
Bond Sale-The $\$ 18,000$ school bus bonds offered Nov. 19-V. 176, D. 1911 - Were awarded to R. D. 2.40 s , at a price of 100.22 , a basis
of about
Gordon Heights Fire District (P. 0 . Bond Sale - The $\$ 11,000$ fire building bonds offered Nov. were awarded Yo Roosevel
Cross, of New York City, as 3s, at a price of 100.23 , a basis of about $2.70 \%$.

Hancock, N. Y.
Bond Sale-The $\$ 50,000$ land acbonds offered Nov. 20-v. 176, p. 1911 - were awarded to Bacon, City, as 2.20 s , at a price of 100.21 a basis of about $2.15 \%$.

Lindenhurst, N. Y.
Bond Sale - The $\$ 64,900$ street improvement, heavy duty grader and fire house bonds offered on
Nov. $20-\mathrm{v} .176, \mathrm{p} .1911$ were
awarded to Roosevelt \& Cross, of awarded to Roosevelt \& Cross, of
New York City, as $21 / 4 \mathrm{~s}$, at a price
of 100.12 , a basis of abouit $2.22 \%$. of 100.12 , a basis of abouit $2.22 \%$.

## New York City Housing New York

Note Sale-The $\$ 6,878 ; 000$ notes fored Nov. 25-v. 176, p. 2011-
offere awarded to the Hanover Bank, New York City, at $1.23 \%$

Niskayuna Fire District No. 2 (P. O. Schenectady), N. Y.
Bond Sale - The $\$ 75,000$ fire house construction bonds offered
Nov. 26 - v. 176 , p. 1911 - were awarded to the Schenectady Trust
Co., as $21 / 2$ s.

North Tonawanda, N. Y.
Bond SaIe-The $\$ 220,000$ water bonds offered Nov. $25-\mathrm{v}$. 176 , p.
2011-were awarded to the Marine Trust Co. of Western New York,
Buffalo, as $13 / 4 \mathrm{~s}$ at a price of Buffalo, as $13 / 4 \mathrm{~s}$, at a price
100.137 , a basis of about $1.72 \%$.

Onondaga County (P. O. Bond Sale - The $\$ 171,000$ Ley Creek Trunk Sewer Extension bonds offered Nov. 25-v. 176, p. vine \& Co., New York City, as
1.70 s, at a price of 100.039 , a basis 1.70 s , at a price
of about $1.69 \%$.

Penfield, Perinton, Walworth and Macedon Central School District No. 1 (P. O. Penfield), N. $\boldsymbol{Y}$. bonds offered Nov. 20 were of Rochester, as 2.10 s , at a price of par.
Port of New York Authority, N, Y Bond Offering Details-As previously noted in v. 176, p. 2011the Authority will consider sealed bids at 11 a.m. (EST) on Dec. 10
for the purchase of $\$ 35,000,000$ for the purchase of $\$ 35,000,000$
First Series, Consolidated bonds. They will be dated Nov. 1, 1952 and mature on Nov. 1, 1982. Ex-
cept when necessary to meet cept when necessary to meet
schedule of mandatory periodic retirement, the bonds are subject to redemption in whole or in part
at the Authority's option, on 30 days' notice, on interest payamen dates as follows: at $103 \%$ beginning Nov. 1, 1955, and thereafter to and including Nov. 1, 1959; at $102 \%$ thereafter to and including
Nov. 1, 1964; at $101 \%$ thereafter Nov. 1, 1964; at $101 \%$ thereafte at $100 \%$ thereafter to maturity plus, in each case, accrued interest to the date fixed for redemption When necessary to meet the
schedule of mandatory periodic retirement, subject to redemption on 30 days' notice on Nov. 1, as
follows: at $102 \%$ on Nov. 1,1955 , and thereafter to and including Nov. 1, 1959; at $101 \%$ thereafter to and including Nov. 1, 1964, and at $100 \%$ thereafter to maturity,
plus, in each case, accrued interest to the date fixed for redemption The bonds are direct and gen eral obligations of the Authority for the payment of principal and interest of which the full faith and credit of the Authority are ratably with all other Consolidated bonds hereafter issued by a pledge of (a) the net revenues of the Authority from the Hobonet revenues of the Authority from all other of its existing facilities subject to (but only to) pledges heretofore made and liens heretofore created in favor of outstanding General and Refunding Monds, Air Terminal bonds and General Reserve Fund of the Authority (authorized by Chapter 5 of the Laws of New Jersey of 1931 and Chapter 48 of the Laws of New York of 1931, as amended) equally with other obligations of the Authority, and (d) the Consolidated Bond Reserve Fund established in connection with Consolidated bonds.
Said bonds are exempt, in the pinion of General Counsel and tion of the United States, as now in force from taxation (except estate, inheritance and, gift taxes) United States unless the States of New York and New Jersey contion imposed under the existing statutes of the United States (extaxes) : and inheritance and gif 1921 between the States of New York and New Jersey and supplemental legislation, from taxation gift taxes) now or hereafter im posed by the States of New York divisions thereof. All legal pro ceedings pertaining to the issuance of these bonds have been aperal Counsel of the Authority, and of Nood, King \& Dawson, Esqs thority. Enclose a certified
cashier's check for $\$ 700,000$.

Centerville, Farmersville, FreeCenterville, Farmersoile, Freest. No. 1 (P. O Rushford), N. Y Bond Sale-The $\$ 205,000$ build ig bonds offered Nov. 26-v. 176 Devine \& Co., and R. D. White \& Co., both of New York City, jointly, as $21 / 4 \mathrm{~S}$; at a price
basis of about $2.22 \%$.

Sarataga Springs, N. Y.
Bond Offering - Owen Lewis ceive sealed bids until 11 a.m (EST) on Dec. 2 for the purchase of $\$ 86,875$ general improvement bonds. Dated Oct. 1, 1952. Due on Aug. 1 from 1953 to 1961 (A-O) payable at the Adirondack Trust Co., Saratoga Springs. Legality approved by Vandewater, Sykes,
Heckler \& Galloway, of New York City.
Shandaken (P. O. Allaben), N. Y. Bond Sale-The $\$ 19,000$ bridge bonds offered Nov. 20-v. 176, p 911-were awarded to the Bank 2 s , at a price of 100.52 , a basis of about $1.93 \%$.

## Tonawanda, N. Y

Bond Offering-Ida M. H. Rogalsky, City Clerk, will receive ealed bids until noon. (EST) on 00 water bonds. Dated Dec. 1 1952. Due on Dec. 1 from 1953 to 1977 inclusive. Principal and interest (J-D) payable at the York City Legality approved by York City. Legality approved Ney York City.

## NORTH CAROLINA

Cumberland County (P. O.
Fayetteville), N. C. school building bonds offered Nov 25-v 176 p. 1911-were awarded to a syndicate headed by R. S. Dickson \& Co., of Charlotte, at a Dickson 800. , of Chanterest cost of about $2.50 \%$, as follows:
$\$ 626,0006 \mathrm{~s}$. Due on April 1 from
1954 to 1962 inclusive
$444,00021 / 4 \mathrm{~s}$. Due on April 1 from 1963 to 1967 inclusive.
$450,00021 / 2 \mathrm{~s}$. Due on April 1 from 1968 to 1972 inclusive.
$630,00013 / 4 \mathrm{~s}$. Due on April 1 from
1973 to 1979 inclusive.
1973 to 1979 inclusive
Other members of the syndicate: Chemical Bank \& Trust Co., Ira Haupt \& Co., both of New York, Breed \& Harrison, of Cincinnati, J. Lee Peeler \& Co., of Durham, Peoples National Bank, of Charlottesville, Provident Savings Bank \& Trust Co., of Cincinnati, Vance Securities Corp., of Greensboro, Weil, Roth \& Irving Co., of Cincinnati, Kirchofer \& Arnold Associates, Inc., of Raleigh, R,
Brooke \& Co., of Richmond, and Brooke \& Co., of Richmond,
R. S. Hays \& Co., of Durham.

Montgomery County (P. O.
Bond Offering-W. E. Easterling, Secretary of the Local Government Commission, will receive until 11 a.m. (EST) on Dec. 2 for the purc
follows:
$\$ 20,000$ general refunding bonds.
Due on June 1 from 1960 to 1963 inclusive.
70,000 road and bridge refunding
bonds. Due on June 1 from
1961 to 1967 inclusive.
Each issue is dated Dec. 1, 1952 Principal and interest (J-D) pay-
able in New York City. Legality able in New York City. Legality Trimble \& Mitchell, of New York Trimb

Rockingham County (P. O. Wentworth), N. C.
Offering-W. E. Easte Bond Offering-W. E. Easter
ing, Secretary of the Local Government Commission, will receive sealed bids at his office in Raleigh until 11 a.m. (EST) on Dec. 2 for the purchase of $\$ 75,000$ perma-
nent improvement refunding
bonds. Dated Dec. 1, 1952. Due on June 1 from 1958 to 1965 inclusive Principal and interest (J-D) pay able in New York City. Legality Trimble \& Mitchell, of New York City.

## OHIO

Bath-Richfield Local Sch. Dist. (P. O. Bath), Ohio
Offering - Lester

Bond Offering - bester Swartz Clerk of the Board of Education will receive sealed bids until Dec 17 for the purchase of the $\$ 300$,
000 building and equipment bonds 000 building and equipment bond
authorized at the Nov. 4 election

Butler Township Local Sch. Dist.
(P, O. Route No. 1, Arcanum),

## Ohio

## Bond Offering - R. B. Gilfillan

 lerk of the Board of Education will receive sealed bids until noon EST) on Dec. 10 for the purchase of $\$ 60,000$ building bonds. Dated Dec. 1, 1952. Due on Dec. 1 from 1954 to 1968 inclusive. Principal and interest (J-D) payable at the office of the legal depository of the School Board, presently the First State Bank of West Manchester. Legality approved by Cleveland.Columbiana County (P. O.
Bond Sale Postponed - The isue of $\$ 12,000$ court house repair and improvement bonds will be sold on Dec. 15, not Dec. 8, as originally intended.

## Conotton Valley Local Sch. Dist.

( $P$. O. Bowerston), Ohio
Bond Offering - L. H. Boor Clerk of the Board of Education will receive sealed bids until 2 p.m. (EST) on Dec. 15 for the purchase of $\$ 80,000$ building bonds. Dated Jan. 1, 1953 . Due on Dec. cipal and interest (J-D) payable at the First National Bank, Cadiz. Legality approved by Squire,
Sanders \& Dempsey, of Cleveland

> Doylestown, Ohio

Bond Sale-The $\$ 16,400$ special assessment bonds offered Oct. were awarded to Ball, Burge \&
Kraus, of Cleveland, as $23 / 4$, at a price of 100.03, a basis of about

Gosh
Local Sch. Dist. (P. O.
Midvale) Ohio
Bond Offering - Fred Riker
Clerk of the Board of Education will receive sealed bids until 10 a.m. (EST) on Dec. 16 for the pur chase of $\$ 147,000$ building bonds. Dated Jan. 1, 1953. Due on Dec. from 1954 to 1974 inclusive. Prin cipal and interest (J-D) payabl at the Ohio Savings \& Trust Co New Philadelphia. Legality approved by Squire, S
Dempsey, of Cleveland.
Liberty Local School District
Palestine), Ohio
Palestine), Ohio
Clerk of the Board of Education will receive sealed bids until $2: 30$ will receive sealed bids until $2: 30$ p.m. (EST) on Dec. 10 for the puilding chase of $\$ 100,000$ school buiding Dec. 1 from 1954 to 1973 inclusive. Principal and interest (J-D) payPrincipal and interest (J-D) paySchool Board, presently the Second National Bank of Greenville. Legality approved by Squire, Sanders \& Dempsey, of Cleveland.

## Piqua, Ohio

Bond Sale-The $\$ 37,689.72$ bonds offered Nov. 26-v. 176, p. 2011were sold to the Piqua National Bank, as $1^{1 / 2} \mathrm{~s}$.

Rittman, Ohio
e--The $\$ 26,00$
Bond Sale-The $\$ 26,000$ special assessment street improvement
bonds offered Nov. 22-v. 176, p 1815-were awarded to McDonald $1815-$ Were Cleveland, as $21 / 4 \mathrm{~s}$, at a
$\&$ Co., of
price of 100.91 , a basis of about price,
$2.10 \%$.
ush Local School District (P. O R. F. D. No. 1, Uhrichs.

Bond Offering - R. R. Clark of the Education mear electric system improvewill receive sealed bids until noon $\mid$ thorized at an election on Nov. 11.

EST) on Dec. 16 for the purchase f $\$ 78,500$ building bonds. Dated Jan. 1, 1953. Due on Dec. 1 from 1954 to 1972 inclusive. Principal and interest (J-D) payable at the Legality approved by Squire Sanders \& Dempsey, of Cleveland.

Bond Sale - The $\$ 1700,000$ sees $B$, electric light plant first mortgage revenue bonds offered Nov. 20-v. 176, p. 1815 - were awarded to a syndicate headed by William Blair \& Co., of Chicago. at a price of 99.0082 , a net inter lows:
$9915,000.21 / 2 \mathrm{~s}$. Due on June 1 and Dec. 1 from 1953 to 1970 in-
$785,00023 / 4$ s. Due on June 1 and Dec. 1 from 1971 to 1978 inclusive.
Other members of the syndicate: Salomon, Bros. \& Hutzler, of New York, Central Republic Co., of nicago, Raffensperger, Hughes 8

Alva, Okla.
Bond Offering_Harold Wilson City Clerk, will offer at public auction at 7:30 p.m. (CST) on Dec. 1 for the purchase of $\$ 178,000$ thorized at an election on Sept. 30. Stephens County Indep. Sch. Dist No. 47 (P. O. Duncan), Okla. Bond Offering-B. E. Goodrich, will receive sealed bids until $2: 30$ p.m. (CST) on Dec. 2 for the pur p.m. (CST) on Dec. 2 for the purequipment bonds. Due serially from 1956 to 1962 inclusive.

Talihina, Okla.
Bond Offering-A. R. Simpson City Clerk, will receive sealed bids until 2 p.m. (CST) on Dec. 2 for the purchase of $\$ 62,225$ sani-
tary sewer system construction tary sewer system construction on Nov. 18.

## OREGON

Albany, Ore.
Bond Offering-E. F. Fortmiller, City Recorder, will receive sealed bids until 8 p.m. (PST) on Dec. 5
for the purchase of $\$ 550,000$ general obligation sewer bonds. Dated Dec. 1, 1952. Due on Dec. 1 from 1953 to 1972 inclusive. Bonds maturing in 1960 and thereafter are callable as of Dec. 1, 1959., Prinat the City Treasurer's office. Le gality approved by Winfree, Mc
Culloch, Shuler \& Sayre, of Port land.
Coquille, Ore.
Bond Offering-C. G. Caughell, City Recorder, will receive sealed bids until 5 p.m. (PST) on Dec. 1
l for the purchase of $\$ 9,463.15$ series Nov. 1, 1952. Due in 10 years from date of issue; callable on or after
Nov. 1, 1953. Interest M-N. Purchaser to furnish legal opinion.
Washington County School District No. 1C Jt. (P. O. Sherwood), Ore. Vick, District Clerk, will receive Vick, District Clerk, will receive
sealed bids until 8 p.m. (PST) on sealed bids until 8 p.m. (PST) on
Dec. 8 for the purchase of $\$ 120,000$ Dec. 8 for the purchase of $\$ 120,000$
school house bonds. Dated Nov. 1, school house bonds. Dated Nov. 1,
1952. Due on Jan. 1 from 1954 1952. Due on Jan. Principal and interest (J-J) payable at the County Treasurer's office, Legality approved by Winfree, Miccul-

## PENNSYLVANIA

Abington Township (P. O. 1176 Old York Road, Abington), Pa.
Bond Offering - E. Raymond Bond Offering - E. Raymond
Ambler, Township Secretary, will receive sealed bids until 7:30 p.m (EST) on Dec. 11 for the pu chase of $\$ 350,000$ sewer bonds.
Hanover Township School District (P. O. Wilkes-Barre), Pa.

Bond Sale-The $\$ 146,000$ funding and improvement bonds offered Nov. $20-\mathrm{v}$. 176, p. 1815were awarded to a group comof Philadelphia, Singer, Deane \& Scribner, and Fauset, Steele Co., both of Pittsburgh, as $21 / 2 \mathrm{~s}$, at a 2.47\%.

Linesville - Conneaut Summit Joint School Authority (P. O. Linesville), Pa
Bond Offering Canceled-Proposed sale on Dec. 3 of an issue of $\$ 950,000$ school building revenue canceled.

Bond Minersville, Pa.
Ritzel, Borough Secretary, will receive sealed bids until 8 p.m. (EST) on Dec. 4 for the purchase of $\$ 24,000$ bonds.
Philadelphia School District, Pa. Portfolio Sale - The $\$ 2,381,000$ $21 / 2 \%$ bonds offered for sale on
Nov. 25 by the Pennsylvania Nov. 25 by the Pennsylvania Fund were sold to a group composed of Drexel \& Co., Philadelphia, J. P. Morgan \& Co., Inc., Harriman Ripley \& Co., Inc., and

York City, at a price of 102.6279 Dated Dec. 1, 1949. Due on Dec. from 1953 to 1962 inclusive.
Reading, Pa.
Bond Sale-The $\$ 3,000,000$ genral obligation water bonds of
fered Nov. 26-v. 176, p. 1912 were awarded to a group composed of the First Boston Corp New York City, Northern Trust Co., Chicago, Goldman, Sachs \& Co., New York City, A. Webster Dougherty Butcher \& Crouter \& Bodine deIphia, and Fauset, Steele \& Co of Pittsburgh, as 2 s , at a price o
100.56 ; basis of about $1.92 \%$.

## Somerset County (P. O.

Bond Offering-Sealed bids will be received by the Clerk of the until 10 (EST) for the purchase of $\$ 125,000$ bonds.

## SOUTH CAROLINA

Blackville, S. C.
Bond Sale-The issue of $\$ 100$, 00 water and sewer revenu \& Conds was sold to R. S. Dickson $\$ 16,00023 / 4 \mathrm{~s}$. Due on Oct. 1 from 1956 to 1961 inclusive. $84,0000^{23 / 4}$ s. Due on Oct. 1 from 1962 to 1978 inclusive.
Each issue is dated Oct. 1, 1952 Bonds maturing in 1959 and thereafter are callable in inverse numerical order as of Oct. 1, 195 rincipal the Hanover Bank, New York City. Legality approved by Charleston.

Bond Sale-The S $\$ 159,000$ wate revenue bonds of 1952 were sold
to the Robinson-Humphrey Co., Inc., of Atlanta, as follows:
$\$ 20,00021 / 2$ s. Due on Nov. 1 from 1953 to 1962 inclusive.
64,000 3s. Due on Nov. 1 from 1963 to 1972 inclusive.
$75,00031 / 4 \mathrm{~s}$. Due on Nov. 1 from 1973 to 1977 inclusive.
The bonds are dated Nov. 1,
952 , and those maturing in 1963 and thereafter are callable in in verse numerical order as of May 1, payable at the Congaree Bank West Columbia: Legality approved Charleston.

St. Matthews, S. C
Bond Sale-The $\$ 100,000$ wate
woiks and sewer system revenue bonds were sold to the Robinson Humphrey
$\$ 12,00021 / 2 \mathrm{~s}$. Due on Oct. 1 from 1954 to 1958 inclusive. 88,000 3s. Due on Oct. 1 from 1959 to 1977 inclusive.
The bonds are dated Oct. 1, 1952 and those maturing in 1960 and thereafter are callable in inverse numerical order as of Oct. 1, 1959. Principal and interest (A-O) payable at the Citizens \& Southern National Bank of South Carolina, Columbia. Legality approved by
Sinkler, Gibbs \& Simons, of Charleston.

## SOUTH DAKOTA

## Bryant, S. Dak.

Bond Sale-The $\$ 23 ; 000$ water works bonds offered Nov: 13-v. 176, p. 1815 - were awarded to uran \& Moody, of St. Paul, as 2.60 s , at a price
of about $2.58 \%$.

Huron Independent Sch. Dist., South Dakota
Bond Offering-M. W. Marshall District Clerk, will receive sealed bids until 9 p.m. (CST) on Dec. 8 for the purchase of $\$ 200,000$ school construction bonds. Dated Jan. 1, 1952. Due on June 1 from 1955 to 1969 inclusive. Principal and interest (J-D) payable at any suitable banking institution desig-
nated by the successful bidder. nated by the successful bidder. Legality approved by Dorsey, Col-
man, Barker, Scott \& Barber, of man, Barker, Scott \& Barber, of
Minneapolis.

## TENNESSEE

Claiborne County (P. O. Tazewell, Tern,
Bond Offering - Lawrence M Russell, Chairman of Board of Edueation, will receive sealed bids untiI 11 a.m. (EST) on Dec. 9 for bonds Dated July 1 1952. Due on Jan. 1 from 1960 to 1965 inclusive. Interest. J-J. Legality approved by Chapman \& Cutler, of Chicago

Lawrenceburg, Tenn.
Bond Offering - Edward M Lindsey, Mayor, will receive sealed bids until 11 a.m. (CST) on Dec. 9 for the purchase of $\$ 7,000$ funding bonds. Dated June 1, 1952. Due on Ju
inclusive.

Morristown, Tenn
Bond Sale - The $\$ 25,000$ school
bonds offered Nov. $21-\mathrm{V}$. 176 , p.
Co., and Davidson \& Co., both of Knoxville, jointly, as $23 / 4$ s, at a price of par.

Murfreesboro, Tent.
Bond Sale-The $\$ 450,000$ water works and sewer improvement oonds offered Nov. $20-\mathrm{v}$. 176, p 1815-were awarded to the Merantile Trust Co., St. Louis, C. H Cumber Co., of Jackson, and the Nashville, at a price of 100.02 net interest cost of about $2.72 \%$ as follows:
$\$ 49,00021 / 2 \mathrm{~s}$. Due on Oct.
$37,0004 \mathrm{~s}$. Due on Oct.
142,000 to 1961 inclusive.
142,062 to 1970 inclusive
$222,00023 / 4 \mathrm{~s}$. Due on Oct.
to 1980 inclusive
Winchester, Tenn
Bond Offering - Ed Little, City Recorder, will receive sealed bids
until 10 a . (CST) on Dec. 12 for the purchase of $\$ 140,000 \mathrm{municipal}$ the purchase of $\$ 140,000$ municipal
building bonds. Dated Oct. 1, 1952 Due on Oct. 1 from 1954 to 1972 inclusive. Bonds maturing in 1963 and thereafter are callable in in verse numerical order as of Oct. 1
1962. Interest A-O. Legality approved by Chapman \& Cutler, o Chicago.

## TEXAS

Anna Independent School District Texas
Bond Sale-An issue of $\$ 39,000$ building bonds was sold to the 3s and $31 / 4 \mathrm{~s}$. Dated Aug Dallas, as Legality approved by Dumas, Huguenin \& Boothman, of Dallas Guadalupe County Water Control (P. O. Seguin), Texas

Bond Sale-An issue of $\$ 10,000$ water works tax bonds was sold to The .. Central Investment Co. Texas, Dallas, as 4s, at a price of
par. Dated Nov, 15, 1952. Legality par. Dated Nov. 10, 1952. Legainty Boothman, of Dallas,

## UNITED STATES

## United States

$\$ 1,927,500$ Series A Local Housing Notes Offered - The Public Housing Administration has made public details of the $\$ 1,927,500$ series A notes to be sold on Dec.
10 by various local housing authorities. (Issuing agencies and amount of their respective issue are shown below.). The projects. being undertaken in each instance involve $\$ 700,000$ or less and the series A notes constitute the earliest maturities of a total issue being sold by the various agencies. The balance, constituting series $B$ notes, will be taken by the PHA.
Both the series A and B notes will Both the series A and B notes will be secured by a first pledge of
annual contributions unconditionannual contributions unconditionally payable by the PHA to each authority pursuant to the Annual Contributions Contract.
The $\$ 1,927,500$ series $A$ notes are being offered in the amounts indicated by the following named authorities. In each instance, the notes will be dated Jan. 1, 1953
and mature on Jan. 1 from 1954 to

1960 inclusíve. Successful bidder may designate place of payment
of principal and interest, also the of principal and interest, also the
attorneys who will approve the attorneys who will approve the
legality of the notes, the charges legality of the notes, the charges
for such services to be paid by the housing authority.
Local Authority
Amount
Adel, Ga.
Arkadelphia, Ark. Baraga, Mich. Belding, Mich.
Bessemer, Mich
Booneville, Mis
Boston, Ala
Bronson, Mich.
Brownsville, Ten
Brownsville, Tenn.
Clayton, Ga.
Clayton, Ga..
Clinton, Tenn
Cocoa, Fla.-
Collinsville, Ala.
Greensboro, Ga.
$60,000.13 / 4 \mathrm{~s}$. Due on Dec. 1 from 1954 to 1960 inclusive.
40,000 2s. Due on Dec. 1, 1961 and 1962.

Walla Walla, Wash
Bond Offering - Kenneth B. Moss, Deputy City Clerk, will receive sealed bids until 2 p.m. (PST) on Dec. 17 for the purchase of $\$ 1,000,000$ water and sewer Tev enue bonds: Dated Jan. 1, 1953. Due on Jan. 1 from 1954 to 1973 inclusive. Callable in inverse numerical order on any interest date or and after 8 years from date of issue. Principal and interest ( $\mathrm{J}-\mathrm{J}$ ) payable at the City Treasurer's offiscal agency of the State of Wash ington in New York City. Legality approved by Preston, Thorgrimison \& Horowitz, of Seattle

## WEST VIRGINIA

Helena, Mont
Hogansville, Ga.-. Holly Springs, Miss. Lawrencevill
Leeds, Ala
Manchester, Ga
Mason Co., Ill.
Menard Co., Ill $\qquad$
Menard Co.,
Montevallo Needles, C
$\qquad$ Needles, $\qquad$ Nicholls, Ga

```
,Mass
``` Pelham, Princeton, \(\qquad\) Reform, Ala.
\(\qquad\) Roanoke, Ala. \(\qquad\) Russellville, Ala. Ala.-. Tell City, Ind.

We Bond Sale-The \(\$ 6,000,000\) series 176, p. 2012 - were awarded to 176, p. 2012 - were awarded to syndicate headed by the National cit bank Ne York, a post of about \(1.817 \%\) forest \(\$ 3,200,0002\) s. Due on July 1 from 1953 to 1960 inclusive \(2,800,00013 / 4 \mathrm{~s}\). Due on July 1 from 1961 to 1967 inclusive, Other members of the syndicate: J. P. Morgan \& Co. Inc., of New Ban Merrill L Must Co., Beane, of New York, National State Bank, of Newark, Schoellkopf Hutton \& Pomeroy, of BufCross \({ }^{-1}\) Buf Becker \& Co., F. S. Smithers \& Co., all of New York, Kanawha Schmidt, Poole \& Co of Philadelphia, The Illinois Company, of Chicago, Robert Winthrop \& Co., Strudwick, of Richmond.

\section*{GANADA}

\section*{QUEBEC}

LaSalle School Commission' Que Debenture Sale - An issue of \(\$ 805,000\) school debentures was

\section*{BEST COPY \\ AVAILABLE}

CANADIAN LISTED MARKETS
\begin{tabular}{|c|c|c|c|c|c|c|c|c|c|c|c|}
\hline \multirow[t]{2}{*}{TOCES Par} & \[
\begin{gathered}
\text { Friday } \\
\text { Lale Price }
\end{gathered}
\] & Week's Range or Pres & \multirow[t]{2}{*}{Sales
for Week Shares} & \multicolumn{2}{|l|}{Range Slince Jan. 1} & stocks & \[
\begin{gathered}
\text { Fridayy } \\
\text { Lalest } \\
\text { Salice }
\end{gathered}
\] & Week's Range of Prices & \multirow[t]{2}{*}{\[
\begin{gathered}
\text { Sales } \\
\text { for week } \\
\text { fliares }
\end{gathered}
\]} & \multicolumn{2}{|l|}{Range Since Jan 1} \\
\hline & & Low High & & Low & High & . Par & \multicolumn{2}{|r|}{Low High} & & Low & \({ }_{\text {e Jan. }}^{\text {High }}\) \\
\hline Norlartic Mines
Normetal
Mining & & \(\begin{array}{ll}18 \mathrm{c} & 20 \mathrm{c} \\ 4.00 & 4.25\end{array}\) & \(\underset{\substack{6,650 \\ 3964}}{ }\) &  & \({ }_{565}^{28 \mathrm{c}} \mathrm{May}\) & Sturgeon R & 13 c & \({ }^{170 \%} 1700\) & 1,000- & 14 c Jun & \({ }_{\text {22e }}^{\text {High }}\) \\
\hline Normetal Mining & \({ }_{311 / 2 \mathrm{C}}^{4.10}\) & \begin{tabular}{l} 
4.00 \\
30 c \\
\hline
\end{tabular} & 3,964
86.378 & \({ }_{260}^{3.90}\) Oct & ci.65 Jan & Sudbury Co & 2.80 & 12 & & (10c May & \\
\hline Northern Canada & 750 & 75 c & 3,000 & 58 C Apr & 1.10 Aug & Supertest (ordinary) & 14 & 131/2 14 & 755 & 13 Oct & \({ }_{\text {3, }}^{3.45} \mathrm{man}\) \\
\hline Northern Empire & & 1.9001 .90 & 200 & 1.50 Nov & 1.90 Nov & Preferred -------------------100 & &  & & 95 Mar & \\
\hline Northern Extensio & & 17c \({ }^{178}{ }^{17 \mathrm{c}}\) & 1,000 & 15 c Oct & 30 c & C & 66 c &  & & & \\
\hline North Canadia & \multirow[t]{2}{*}{} & \({ }_{6}^{17 / 20} 1.80\) & 50 & 1.70
\(5 c\)
50
Oct & 4.10 Apr &  & 1.39 & 1.321 .44 & 18,900 & \multirow[t]{2}{*}{\({ }_{1.18}{ }^{62 \mathrm{c}} \mathrm{F} \mathrm{Nob}\)} & \multirow[t]{2}{*}{} \\
\hline No & & 5 c & 4.000 & \({ }^{41 / 4 C O}\) Oct & 15 c Feb & \multirow[b]{2}{*}{Tamblyn Ltd common \({ }^{-1}\)} & \multirow[b]{2}{*}{- 38} & & & & \\
\hline N & & \(4{ }^{40}\) & 10,266 & 4 c Oct & \({ }^{73 / 4 \mathrm{c}} \mathrm{May}\) & & & -38. 38 & - 50 & 301/2 Feb & \\
\hline North Star Oil & \(3 \overline{3}\) &  & , 800 & \({ }_{33 \mathrm{c}}^{6 / 4} \mathrm{Nov}\) & \({ }^{91} 5\) & & - & & & \(6^{6 / 2}\) Jan & 39, y , O \\
\hline Nubar Mines Ltd.- & & 10c 101/2 \({ }^{\text {c }}\) & \multirow[t]{2}{*}{3,000} & \multirow[t]{2}{*}{7 c Sep} & \multirow[t]{2}{*}{17 c Jan} & \multirow[t]{2}{*}{Teck-Hughes Gold Mines Theatre Properties
\(\qquad\)
\(\qquad\)} & \multirow[t]{2}{*}{\[
2 . \overline{15}
\]} & \multirow[t]{2}{*}{} & \multirow[t]{2}{*}{\[
\begin{array}{r}
190 \\
19,755 \\
50
\end{array}
\]} & \multirow[t]{2}{*}{} & \multirow[t]{2}{*}{} \\
\hline & & & & & & & & & & & \\
\hline O'Brien Gold Mines. & 1.10 & \(988 \quad 1.21\) & \({ }_{32,400}^{10}\) & 90 c Oct &  & Thompson-Lundmark & \(93 \%\) &  & - \(\begin{array}{r}\text { 4,000 } \\ \hline 100\end{array}\) & \[
\begin{aligned}
& 7 \\
& 8 \mathrm{C} \text { Aug } \\
& \text { Oct }
\end{aligned}
\] & \multirow[t]{2}{*}{} \\
\hline Oil Selections & & \(7{ }^{7}{ }^{7} 7^{3 / 4}\) & 500 & 7 c Nov & \({ }^{180}\) Jan & \(\qquad\) & &  & 100
4,900 & \[
\begin{gathered}
68 \mathrm{c} \\
2 \mathrm{c} \text { July } \\
\hline
\end{gathered}
\] & \\
\hline Okalta \({ }^{\text {Ontario }}\) Jo & 2.90 & 2.85
2.10
2.200 & 700 & \({ }^{2.95}\) & \({ }_{2.51}^{5.00} \mathrm{Aprt}\) & Tombill Gold & \multirow[t]{2}{*}{} & - 1.50 & 8,500
1,000 & & 690 Apr \\
\hline Ontario Pyrites \(\mathbf{C o}_{0}\) & 1.75 & 1.421 .75 & 236,928 & 1.10 Oct & \({ }_{3.20 \mathrm{Apr}}^{2.20}\) & Torbrit Silver Mines---- & & & \({ }^{1,000}\) & \({ }_{27}^{1.50}{ }^{\text {Nov }}\) &  \\
\hline Class A warrants & 1750
350 &  & \({ }_{\substack{20,532 \\ 3,065}}\) &  & \({ }^{85 \mathrm{c}}\) July & Toronto Iron Works common--------* & & \multirow[t]{2}{*}{161/2 \(16^{16 / 2}\)} & & \(151 / 2 \mathrm{Jun}\) & \multirow[t]{2}{*}{} \\
\hline Ontario steel & & 181/2 \(181 / 2\) & 75 & \(151 / 2 \mathrm{Mar}\) & &  & 33 c & & 50
20 & \({ }_{31 \mathrm{c}}^{15}\) May & \\
\hline Opemiska Copper M & 1.51 & \begin{tabular}{ll}
1.53 \\
\hline 80 & 1.61 \\
\hline 80
\end{tabular} & 11,725 & 1.20 Oct & \({ }^{2.45}\) Apr & \multirow[t]{2}{*}{Traders Pr mance class A---------} & \(471 / 4\) & \(463 / 4{ }^{\text {a }}\) & \({ }^{24,880} 9\) & \multirow[t]{2}{*}{28,2 Jan
160
Nov} & \multirow[t]{2}{*}{48, Sor} \\
\hline Orange crus & &  & 500 & \({ }^{3.00}\) Nov & \({ }_{\text {4, }}^{4.15}\) Feb & & \({ }^{1.25}\) & \begin{tabular}{l}
18 c \\
\hline 198 \\
\hline 198
\end{tabular} & 9,678 & & \\
\hline Orlac Red Lake & & \({ }^{50} 61 / 2 \mathrm{c}\) & 11,000 & 43 cc Jan & \({ }_{13 \mathrm{c}} \mathbf{M a y}\) & Trans Empfre olis & 1.13 & \(\begin{array}{lll}1.10 & 1.23\end{array}\) & 41,400 & 16c Nov & \multirow[t]{2}{*}{(1.70 A.} \\
\hline Osisko Lake Mines & & 60 c 64c. & 4,410 & & 1.12 J &  & \[
\begin{gathered}
39 e \\
29 \\
29
\end{gathered}
\] & 39 c
\(284 / 4\) & & \({ }_{32 \mathrm{c}}{ }^{\text {O }}\) Oct & \\
\hline Pacific Petroleum -----------------1 & \multirow[t]{2}{*}{101/4} & 101/8 \(101 / 2\) & & & & \multirow[t]{2}{*}{Transvisor-Television ------------**} & \multirow[b]{2}{*}{28 c} & \multirow[t]{2}{*}{10 c
28 c} & \multirow[t]{2}{*}{} & & \\
\hline Page Hershey Tubes & & 701/2 \(711 / 4\) & 81 & & 751/2 Aug & & & & & 26 c Nov & \({ }_{\text {che }}^{\text {abe }}\) \\
\hline  & \multirow[t]{2}{*}{42 c
4 c} & \({ }^{93 \mathrm{c}} 1.110\) & \(\begin{array}{r}23.580 \\ \text { 15300 } \\ \hline 1\end{array}\) &  & \({ }_{\text {1.24 Aupr }}\) & Tungsten Cor & 200 & \begin{tabular}{l}
17 c \\
\hline 20 c
\end{tabular} & - 13,600 & 2.11 Oct
170 Nov &  \\
\hline Parbec Malartic & & \({ }^{4 c}\) & 10,000 & & 5 & & & & & & \\
\hline (eartanen Malartic & 57 c & 64c & 6, \({ }_{4}^{6,000}\) & \({ }^{3}\) & \({ }_{\text {5 }}{ }^{51 / 2}\) c Jan & Union Acceptance common & 7 & \(3^{7} 8{ }^{7}\) & 60 & Tar & \\
\hline Peace River Nat G & 6.50 & 6.156 .50 & 3,200 & 5.65 Sep & \({ }_{8.25}{ }^{\text {a }}\) Apr & Union Gas & \(25 \frac{3}{4 / 4}\) & & & & \\
\hline & \({ }^{38 \mathrm{c}}\) & \({ }^{33 \mathrm{c}} \mathrm{c}^{38 \mathrm{c}}\) & 33,000 & 30 c Oct & 64 c Aug & Union Min & cc & 16 c 17c & 6,000 &  & 261/ Sep \\
\hline Penn-Cobait Silver Mines Ltd & \({ }^{22 \mathrm{C}}\) & \({ }_{50}^{22 \mathrm{c}}{ }^{23 \mathrm{c}}\) & 5,700 & \({ }^{18 \mathrm{c}}\) Oct & & United Asbestos & 2.85 & 2.652 .94 & 87,335 & 1.99 Oct & \\
\hline \({ }^{\text {Pershoncourt Goldifields }}\) L- \(\mathbf{L}\) & \({ }^{50}\) & \(\begin{array}{ll}50 \mathrm{c} & 54 \mathrm{c} \\ 25 \mathrm{c} & 27 \mathrm{c}\end{array}\) & 7,400
8,100 & 50c
20c
Nov & \({ }_{\text {lin }}^{\text {88c }}\) & United Corp cla & & 1/2 \(266^{1 / 2}\) & 30 & \({ }^{25}\) Oct & \\
\hline \multicolumn{12}{|r|}{} \\
\hline Petrol Oil \& Gas- & & \({ }^{64 \mathrm{c}}\). 710 & 24,500
46,324 & \(\underset{\substack{\text { 56e } \\ 1.35 \mathrm{Jan} \\ \text { Nov }}}{ }\) & & \multirow[t]{2}{*}{\begin{tabular}{l}
Class B preferred \\
United Keno Hill \(\qquad\)
\end{tabular}} & \multirow[t]{2}{*}{-11} & \multirow[t]{2}{*}{\[
\begin{array}{r}
21 \\
10
\end{array}
\]} & \multirow[t]{2}{*}{\(\begin{array}{r}\text { 5,50 } \\ \hline 1200\end{array}\)} & \multirow[t]{2}{*}{\({ }_{8.10} \mathrm{Oct}\)} &  \\
\hline Pioneer Gold & \multirow[t]{2}{*}{\[
2.00
\]} & \({ }^{1.87} 2.10\) & \multirow[t]{2}{*}{} & & \({ }_{2}^{2.65}{ }_{2}^{20 \mathrm{Mar}} \mathrm{Apr}\) & & & & & & \({ }^{141} / 3\) Jan \\
\hline Placer Development & & \multirow[t]{2}{*}{\(\begin{array}{ll}1.25 & 1.50\end{array}\)} & & \multirow[t]{2}{*}{381/2 Oct
1.25 Nov} & 2.65 Apr & \multirow[t]{2}{*}{United Ointed} & \[
\begin{array}{r}
11 \\
42 \mathrm{c} \\
1.28 \\
\hline
\end{array}
\] & 100
1.25
1.25 & \multirow[t]{2}{*}{(14,365} & \multirow[t]{2}{*}{\({ }^{1000} \mathrm{Jan}\)} & \({ }_{3.49 \text { Apr }}^{98 \mathrm{c}}\) \\
\hline \({ }^{\text {Poorcuper }}\) (ine Penis - & \multirow[t]{2}{*}{1.45} & & 1,230
4,900 & & 2.70 Apr & & \multirow[t]{2}{*}{( \(\begin{aligned} & 1.28 \\ & 1.15 \\ & 1.56\end{aligned}\)} & \({ }_{1}^{11 / 8}\) & & & \({ }^{12} / 2 \mathrm{mor}\) \\
\hline Powell Rive & & \({ }_{21}{ }_{21}{ }^{31}{ }^{3} / 4\) & \({ }_{2,555}\) & \({ }^{3}\) & \({ }^{51 / 2 \mathrm{c}}\) Jan & & & & & & \\
\hline \({ }_{\text {Powell Rouyn Gold }}\) & \({ }^{855}\) & \({ }^{840} 885 \mathrm{c}\) & 2,700 & \({ }^{\text {60e }}\) Sep & 1.04 Apr & Van Rot Min & & \({ }_{4}\) & 0 & \(71 / 2 \mathrm{coct}\) & 2.10 May \\
\hline Prado Oil \(\&\) & 35 c & \({ }_{35 \mathrm{c}}{ }^{41 \mathrm{c}}\) & 10,500 & \({ }_{35 \mathrm{c}}^{29}\) Nov & \({ }_{85 \mathrm{c}}^{351 / 4}\) July & vicour Mines & 10 c & 61/20 - 10 c & 11,000 & & \\
\hline \({ }^{\text {Premier }}\) Border & 15 c & 15 c & 14,500 & 12 c Oct & 37 c Jan & Victoria \& Grey Trus & & 1818 & 50 & 18 Mar & \\
\hline Pressed Metals & 1.61/2 & \(\begin{array}{lll}91 / 2 & 91 / 2 \\ 1.60 \\ 1.85\end{array}\) & 310
39600 &  & 14 Mar &  & \({ }^{\text {4/ } / \mathrm{c}}\) & \({ }^{4 / 46}\) & 9,000 & \({ }^{4 c}\) & \\
\hline \({ }_{\text {Prospectors' Arwa }}\) & 1.45 & 1.30 & 10,300 & 1.10 Sep & \({ }_{2.35}^{1.37 ~ J u l y ~}\) & Vulcan oils & 54c & 54 c
598 & 6,200 & \({ }^{63 \mathrm{c}}{ }_{45 \mathrm{c}}^{60 \mathrm{ceb}} \mathrm{Oct}\) &  \\
\hline Punch Petroleums & oc & 59 c & 36,900 & & & Waite Am & & & & & \\
\hline Quebec Copper Cor & 90 c & 85 c 91 c & 7,200 & & & Iker (G) & \(441 / 2\) & 44 \(45^{12 / 4}\) & 2,190
2,190 & \({ }_{41}^{103 \%}\) & \({ }_{52}^{15}\) Feb \\
\hline Quebec Labrador & \({ }^{210}\) & 19 c 23c & 123,200 & 17 e Oct & 35 c Jan & erous Ltd & & \({ }^{71 / 2^{81 / 4}}\) & 130 & \(5^{1 / 2}\) July & \\
\hline Quenec Manitou & 1.40 &  & - & 1.34 Nov & 3.20 Jan & Weedon Pyrite \& Coppe & - & \(\begin{array}{ll}12 & 12 \\ 612\end{array}\) & 600
4.700 &  &  \\
\hline Quemont Mining & 173/4 & \(17^{7 / 4} 19{ }^{19 / 6}\) & 7,560 &  & \({ }_{25}{ }^{25}\) Jan & West Malartic -- & & \(5^{51 / 2 \mathrm{c}} 5^{1 / 2} \mathrm{c}\) & 2,000 & & 8 co jan \\
\hline Quesabe Mines & 55/8 & \(5^{1 / 2 \mathrm{c}} 5^{5 \%} \mathrm{~m}\) & 5,500 & 5 cc Oct & 39 C Jan & Westeel Products & \(221 / 2\)
33 c & \(\begin{array}{ll}221 / 2 & 23 \\ 32 \mathrm{c} & 35 \mathrm{c}\end{array}\) & 3,
8,612 & \({ }_{\text {32c }}^{\text {191/ Jan }}\) & \({ }_{75 \mathrm{c}}^{23 / \mathrm{AuF}}\) \\
\hline Radiore Uranium & & & 41,300 & & & Western Canadian Bre & -- & 14.14 & 52 & & \\
\hline Ranwick Urantum
Red Poplar Gold & 12 c & \(12 \mathrm{c} 121 / 2 \mathrm{c}\) & \({ }^{4,000}\) & \({ }_{9}^{61 / 2 \mathrm{c}} \mathrm{Mar}\) & \({ }_{32 \mathrm{c}}^{\text {fapr }}\) & Western \({ }^{\text {Wrocers clas }}\) & 142 & \(\begin{array}{r}33 \\ \hline 33 \\ \hline 42 \\ \hline\end{array}\) & 1595 & 31/2 May & ar \\
\hline Red Popiar Gold & \({ }^{24}\) & & 3,300 & & & Western Leaseholds Ltd & \({ }^{1.42}\) & \({ }_{7}^{1.400} 1.54\) & 15,900 & & \\
\hline Reeves MacDonald & 24 & \({ }_{2.80}^{180} 2.90\) & 10,00
500 &  & \({ }_{6.25}^{49 \mathrm{C}} \mathrm{Apr}\) & Western Tungsten & 4.30 & 4.054 .40 & 3,850 & 4.05 Nov & 4.75 xor \\
\hline Regcourt - & -- & \({ }^{50}{ }^{60}\) & 1,000 & \({ }^{4} / \mathrm{cc}\) Oct & 9 c Jan & Westonerred & 31/2 & \({ }_{923}^{261 / 2} 8{ }^{261 / 2}\) & \({ }_{18}^{40}\) & \({ }_{801 / 20}^{20}\) May &  \\
\hline Rio Trinto Alberta Oils -----------------250 & 1.35 & \(\begin{array}{ll}2.70 \\ 1.35 & 2.70 \\ 1.50\end{array}\) & 100
3,550 & 2.40 Oct
1.35
Nov & \({ }_{2}^{3.25}\) Sep &  & \(9331 / 2\) & 931/2c 1.01 & 31,700 & \({ }_{80 \mathrm{c}}^{89 / 2 \mathrm{Jan}}\) & \({ }_{2} 9.05 \mathrm{Apr}\) \\
\hline Riverside Silk cla & & 25.25 & 55 & 24 Nov & \({ }_{28}^{28 .}\) Jan & Winchester Lar & & \({ }^{20}{ }^{\text {c }} 8.81 / 2 \mathrm{C}\) & & Tc Oct & 1434. c pr \\
\hline Rix-Athabasca \({ }_{\text {Rober }}^{\text {Re- }}\) & 1.34 & \begin{tabular}{ll}
1.26 & 1.42 \\
.47 \\
\hline 18
\end{tabular} & 050 & & 1.75 Abr & Winward Gold Mines & 11 c &  & 1,500
14.000 & & \({ }_{46 \mathrm{c}}^{14.4 \mathrm{cmay}}\) \\
\hline Preferred & & & \({ }_{25}^{65}\) & \({ }_{41}^{47}{ }_{\text {Feb }}\) & \({ }_{411 / 2}^{61}\) May & \(\xrightarrow{\text { Wingait }}\) Winnipeg Eld &  &  & 5,900 & \(3^{31 / 2}\) c May & \({ }_{\text {7c }}^{\text {70 Jun }}\) \\
\hline  & 15 & \begin{tabular}{lll}
11 \\
\(151 / 45\) \\
\hline 15
\end{tabular} & \({ }^{200}\) & 11/6 Mar & 15 Nov & \({ }_{\text {Preferred }}\) & 399\% &  & 15 & & \\
\hline & & & 50 & & & Winora Gold & - & \({ }_{47 / 8 \mathrm{c}}{ }^{\text {c }}\) & 2,500 & \({ }_{47 / \mathrm{sc}}{ }^{\text {coct }}\) & 10\%c Mas \\
\hline Roche Long Lac- & 7 c & \(6^{1 / 2} \mathrm{c}\) c 7 c & & & & Wool combing & -- & 981/4
108
\(1081 / 4\)
10 & \({ }_{90}^{15}\) & & \({ }^{\text {coser }}\) \\
\hline Rowan Consolidated
Warrants & \(3^{3,4}\) & \(\begin{array}{ll}20 \mathrm{c} & 20 \mathrm{c} \\ 3 \mathrm{c} & 48\end{array}\) & \({ }_{\text {1 }}^{1,958}\) & \({ }_{13 \mathrm{c}}^{17 \mathrm{c}} \mathrm{Apr}\) & \({ }^{342}\) eupr & Wright-Hargreaves. & 1.96 & 182.06 & 14,265 & 1.52 Jan & 10 Agr \\
\hline Class B warrants. & & \({ }_{4 \mathrm{c}}^{4 \mathrm{c}}\) & \({ }_{4}^{4,510}\) & & & d & & & & & \\
\hline  & 17 c & \({ }_{117 / \mathrm{c}}^{1781 / \mathrm{c}}\) & \begin{tabular}{l}
13,000 \\
3,100 \\
\hline 1
\end{tabular} & \({ }^{17 \mathrm{c}} \mathrm{8c}\) Nov Nov & \({ }_{\text {cose }}^{57 \mathrm{c}}\) Mar & Yankee Canuck O-il \& & 18 c & & - \({ }_{63,000}^{11,300}\) & 25c
18 c Oct
Nov &  \\
\hline Royal Bank ------------------------10 & 30 & 297/6 \(30 \frac{5}{6}\) & 1,307 & & & & 80
1.50 & & \begin{tabular}{l}
5,500 \\
\hline 245 \\
\hline 20
\end{tabular} & & \\
\hline Royalite Ol & (isc &  & \({ }_{1}^{1,920}\) & \(131 / 2 \mathrm{Oct}\) & \({ }^{203 / 4} \mathrm{Apr}\) & York Knitting class B & 1.50 & \(\begin{array}{ll}1.37 & 1.50 \\ 1.50 \\ 1.50\end{array}\) & \begin{tabular}{l}
2.425 \\
\hline 700
\end{tabular} & \({ }_{1.25}^{1.18 \text { Oug }}\) & \({ }_{2.00}^{2.25}\) Jan \\
\hline Rupununi Gold ----- & & \({ }_{3 \mathrm{c}}^{22 \mathrm{c}}{ }^{2 \mathrm{c}}{ }^{24 \mathrm{c}}\) & 7,300
3,000 & \({ }_{2}^{2 / 2 \mathrm{c}} \mathrm{c}^{2 \mathrm{c}} \mathrm{Nown}\) & \({ }_{\text {coce }}^{\text {foc. }}\) Apr & Zenmac Metal mines Litd & \({ }^{540}\) & 45 c 55c & 34,071 & & \({ }_{1}^{1.45}\) \\
\hline Russell Industries common & \(243 / 4\) & \(241 / 2 \quad 25\) & \({ }_{6} 635\) & \({ }_{20}^{2 / 26} \mathrm{Apr}\) & \({ }_{25}^{60}{ }^{60} \mathrm{Apr}\) & zenmac Metal Mines Litd & 32 c & 30c 32 c & 17,050 & & \\
\hline Saguenay Power preferred-------100 & & & & & & & & & & & \\
\hline  & 23.10 \({ }^{33}\) & \begin{tabular}{l}
\(33^{1 / 2} 341 / 4\) \\
\(2.00 \quad 2.2\)
\end{tabular} & 9,395 & \[
\begin{aligned}
& 31.95 \text { Nov } \\
& \hline 10
\end{aligned}
\] & 461/7 Fen. & & & & & & \\
\hline Sapphire Petroleums Litd
Scurry Olls Ltd & +1.73 & \begin{tabular}{ll} 
2.00 \\
1.70 \\
\hline 2.50 & 1.97 \\
\hline
\end{tabular} & \(\begin{array}{r}3,318 \\ \begin{array}{c}32,000\end{array} \\ \hline 10\end{array}\) & \({ }_{1}^{1.65}\) Oet & \({ }_{\text {2. }}^{\text {2.60 Jan }}\) & Oronio siock & & nge & & & \\
\hline Scurry OHIS Ltd- & \({ }_{2}^{2.20}\) & \(2.15{ }^{2} 2.35\) & 42,950 & 1.50 Jan & 5.15 May & & & & & & \\
\hline Security Freehold Petr & \({ }_{1}^{21.60}\) & llill & & \({ }^{2156}\) Nov & \({ }^{28} \mathrm{Feb}\) & & Cana & Fun & & & \\
\hline Seliburn Oil warrants & 30 c & & 2,700 & \({ }^{200}\) Nov &  & \(\cdots\) stocks & Lridas & Week's & \({ }_{\text {cor }}^{\substack{\text { sales } \\ \text { for week }}}\) & & \\
\hline Class A preferred & 42 & & 50 & 373/4 May & \(46^{3} / 4 \mathrm{Jan}\) & & e Pr & & barea & Range S & \\
\hline Shawkey Mines ---------------11 & 42 & \begin{tabular}{ll}
42 \\
9 cc & 41 c \\
\hline 18
\end{tabular} & 5,100 & \({ }_{7}^{40} / 3 \mathrm{char}\) &  & Andian Nation & & Low Hiah & & & \\
\hline  & \(14^{1 / 2}\) & 141/2141/2 & \({ }^{60}\) & \(131 / 2 \mathrm{May}\) & \({ }^{15}\) & & & & & & \\
\hline & & 2991/2 \(291 / 2\) & 25 & \({ }_{28} \mathrm{Feb}\) & 31 Jun & Anglo Aewfoundland & 241/2 &  & 300
1,195 & \[
\begin{gathered}
22 \\
\\
\\
\\
9
\end{gathered}
\] & \({ }^{31} 13\) Feb \\
\hline Sheep Creek Gold ------------50\% & & & & & & \({ }_{\text {Aspestos }}\) Corp Comm & - & \({ }_{1059}^{25}\) & \({ }^{155}\) & \({ }_{8}^{22}\) 80/4 Oct &  \\
\hline Sick's Breweries common ---------------- & 4.85 & & 18,775 & 4.05 Feb & \({ }_{5.70}^{1.701} \mathrm{Apr}\) & 1 st preferred & & 10, \({ }_{98}{ }^{\text {c/ }}\) & \({ }^{660}\) & & \\
\hline Voting trust & & \({ }^{21} 2121 / 21 / 2\) & \({ }_{285}^{130}\) & 188/3 Jun & \(2{ }^{211 / 2} \mathrm{Nov}\) & Bulolo Gold & -- & 7.60 & 1,400 & 6.65 Aug & \\
\hline Sigma Mines (Quebec) & 7.50 & \(7.50 \quad 7.50\) & 320 & 6.90 Feb & \({ }_{8.50}{ }^{\text {a }}\) Nuly & Canada \& Dominlon Suga & 17 & & & & \\
\hline Silver Miller Mine & - & - \({ }^{350}\) & 16,366 & \({ }^{32 \mathrm{c}} \mathrm{Mar}\) & 60 c May & Canada vinegars & 17 & 141/2 \(141 / 2\) & \({ }_{25}^{645}\) & \({ }_{12}^{17}\) May & \\
\hline Silver Standard Mines------------500 & 1.05 & 1.21
1.05
1.32 &  & 82 c
1.20 Nov
Nov &  & Canadian Collieries - & - & 3.80 & 2,325 & 3.25 Jun & \\
\hline Silverwood Dalrtes class A----------:
Class B & \({ }^{97 / 8}\) & \({ }^{95 / 9} 8\) & 195 & \(83 / 4 \mathrm{Apr}\) & \({ }_{10}^{2.60}{ }^{\text {chev }}\) & Canadian Industries com & 381/2: & 241/2 \(241 / 2\) & \({ }^{80}\) & \({ }_{32}^{221 / 2} \mathrm{Jun}\) & 43. Jan \\
\hline Stmpson's Litd class A . & 49 &  & & \({ }_{311 / 2}^{6}\) Jun & \(7^{7 / 8} \mathrm{Nov}\) & Canadian Marconi & 4.95 & 4.80 4.95 & \({ }_{706}\) & \({ }_{3.65} \mathrm{Jan}\) & \({ }^{6} .25 .7\) Feb \\
\hline \({ }_{\text {Class }}^{\text {Cla }}\) B \({ }^{\text {Prefed }}\)------ & 47 & \({ }_{46 \% 89}{ }^{46}\) & 5,427 & 281/4 Jan & \({ }_{473}{ }^{\text {Nov }}\) & CCanadian Westinghous & \(8^{5 / 8}\) & \(83 / 8\) & 2,010 & \(73 / \mathrm{May}\) & \\
\hline Piscoee Gorred & 104 & 104104.30 & 1,038 & \({ }_{90}{ }^{\text {a }}\) Jun & 104.35 Nov- & Coast Coppertinghouse ----------------------- & - & [67:67 & 35. & \(\xrightarrow{62 \text { July }} 1.2\) & \({ }_{30} .50 \mathrm{FPen}\) \\
\hline Souris Valles \({ }^{\text {On- }}\) & 1.14 & \(\begin{array}{lll}52 \mathrm{c} & 52 \mathrm{C} \\ 1.10 & 1.15\end{array}\) & 1,875
2,550 &  & \(\underset{\substack{736 \\ 135 \mathrm{Jan}}}{ }\) & Consolidated Paper & 37 & \(\begin{array}{lll}1.25 & 1.30 \\ 361 / 4 & 37\end{array}\) & 1,925 & 311/4 May & \(38^{3 / 4} 8{ }^{\text {Ja }}\) 9 \\
\hline & & & & & & Dalhousie Oil & & & & & \\
\hline South Brazeau & \(93 \%\) & & & \({ }_{\text {17c }}^{17}\). \({ }_{\text {Oct }}^{\text {Oct }}\) & & \({ }^{\text {Dominion }}\) Dridige & & & & & \\
\hline Spooner Olls Ltd ---194 & 940 & \(\begin{array}{ll}26 & \\ 30 \mathrm{c} & \text { 310 } \\ 30 \mathrm{c} \\ \text { 30 }\end{array}\) & \({ }_{4}^{4,600}\) &  & \({ }_{70 \mathrm{c}}^{20 \mathrm{c}} \mathrm{Man}\) & Donnacona Paper & 60 & \(\begin{array}{lll}60 \\ 32 & 60 \\ 32\end{array}\) & 200
100 & & \\
\hline Stadacona Mines & -- & \begin{tabular}{llll}
30 c & 30 c \\
\hline 26
\end{tabular} & 699 & 25/3c Oct & 46 c Jan & & & & & & \\
\hline Standard Paving comm & 18 &  & 4,355 &  & \({ }^{26}\) Nov & Internatoonal Paper common------71/2 & 511/4 & 501/2. 513 & 1,385 & & \({ }_{30}^{510^{3}+\mathrm{Neb}}\) \\
\hline Preferred
Standard Radio clas & 36 & \(351 / 4\)
7 & 100
100 &  & \({ }_{36}^{18}{ }^{\text {F }}\) Nov & Interprovincial Utilitites & \({ }^{29}{ }^{\frac{1}{87}}\) & \begin{tabular}{l} 
3,50 \\
\\
\hline 2960
\end{tabular} & \({ }_{400}^{530}\) & \({ }^{2038} \mathbf{M a r}\) & \\
\hline Stanwell Oil \({ }^{\text {a }}\) Gas & 71 c & \begin{tabular}{ll}
68 c & 84 \\
\hline 8
\end{tabular} & - \({ }^{100}\) &  & \({ }^{7}{ }^{73 / 20}\) Jann & Loblaw sinc preterred----------100 & - & \(621 / 2{ }^{621 / 2}\) & 29 & & \\
\hline Starratt Oisen Gold & & \({ }^{317}{ }^{35 \mathrm{c}}\) & 5,200 & \({ }^{20 \mathrm{c}} \mathrm{Oct}\) & \(551 / \mathrm{c}\) Jan & Minnesota \& & &  & 1,290
1,065 & \({ }_{213 / 4}^{23.3}\) May & \({ }_{28} 8^{1 / 2} \mathrm{Feb}\) \\
\hline Stepl Co of Canada common & \(323 / 6\) & 32 \(331 / 4\). & 1,195 & & 183/3 Oct & & & 341/2 \(344 / 2\) & 1,210
1
1
10 & \({ }^{24 / 2}\) Jan & \({ }_{8.75}^{35^{3}{ }^{3} \text { Jan }}\) \\
\hline Preferred \({ }_{\text {Steep }}\) Rock Iron Mines & &  & +295 & & \({ }_{5}^{35} 5\) & & 51\%00 & 5.00 & 1.500
315 & & 33, \({ }^{3}\) \\
\hline  & 7.25 & \[
\begin{array}{rl}
7.10 \\
.7 .60 \\
191 / 2 & 191 / 2
\end{array}
\] & 27,173
25 & \({ }_{1}^{5.85}\) & 8.00 Jan
\(191 / 2 \mathrm{Nov}\) & (tarit stores & & \({ }_{14}{ }^{31}{ }^{31 / 8}\) & \({ }_{25}\) & & \({ }_{\text {120 }}^{14 / 2}\) \\
\hline & & & & & & er's Ltd & & 61 c
\(181 / 2\)
180
180 & 500
200 & &  \\
\hline Mor footnotes see page 41. & & & & & & & & 181/2 18 & & & \\
\hline
\end{tabular}

\section*{OVER-THE-COUNTER SECURITIES}

\section*{livesiting Companies}

\section*{Insurance Companies}

50
25
25
\begin{tabular}{|c|c|c|c|c|}
\hline - & Ask & Mutual Funds- Par & & \\
\hline & \({ }_{5.41}^{1.05}\) & Johnston (The) Mutual & & \\
\hline 4.01 & 4.34 & zeystune Custodian Fund & 31.77 & 32.41 \\
\hline & 12.93 & B-1 & & \\
\hline & & \({ }^{\text {B-2 }}\) ( Mediura Grade \({ }^{\text {a }}\) & & 57 \\
\hline .68 & & & & \({ }_{64}{ }^{62}\) \\
\hline & \(83 /\) & (n) & & 12.27 \\
\hline \[
{ }_{2}^{2}
\] & \(21 / 2\) & \(\mathrm{K}^{\mathrm{K}} 2 \mathrm{C}_{(\mathrm{A}}\) & & \\
\hline 9.98 & 10.91 & S-1 \({ }^{\text {Qua }}\) & & \\
\hline \({ }_{2}^{21 .}\) & & \(\mathrm{S}-2\) (Inco & & \\
\hline & 25.7 & & & \\
\hline & & & & \\
\hline \({ }^{8.769}\) & 8.77 & Knickerbocker Fund & & \\
\hline & & F & 9.79 & 10 \\
\hline & & (Net Sayles Mutual Fund- & 37.73 & 37.73 \\
\hline \({ }^{8.87}\) & 9.50 & Mana & & \\
\hline 15.65 & 16.92 & Automobil & & \\
\hline & \({ }^{21.82}\) & Business & & \\
\hline & 6,5 & Eilectrical Equ & & \\
\hline 7 & 142 & & & \\
\hline 7.09 & 7.7 & & & 48 \\
\hline & & & & \\
\hline 12 & 17. & & & 74 \\
\hline & & & & \\
\hline 29 & & & & \\
\hline & & Manhattan Bond & 8.04 & . 1 \\
\hline 34.90 & 35.25 & Clfo of ieneticial interes & & \\
\hline 17.29 & 19.01 & Mass Investors Growth Stock & & \\
\hline \(\times 5\). & 5.92 & Massachusetts Life Fund & & \\
\hline \(\times 6\). & 7.39 & Units & & \\
\hline & & Mutu & & \\
\hline & & ual & & \\
\hline & & Miltual Share & 13.94 & \\
\hline .93 & &  & & \\
\hline 10.26 & 11.15 & & & \\
\hline & & Nation-Wid & & \\
\hline 32.83 & 35 & National Investors Cod & 15.98
12.38 & 17.15
13.38 \\
\hline 24.56 & 26.26 & National Security Se & & \\
\hline 5.39 & 5.59 & & & \\
\hline & & Bond & & \\
\hline & & Pr & & \\
\hline & & Preferre & & 57 \\
\hline & \% & Specul & & 53 \\
\hline & & Speufive & \({ }^{3.85}\) & \\
\hline 6.96 & & Ind & & \\
\hline 6.95 & 62 & Low P & 5.64 & 6.16 \\
\hline 20.60 & 22.58 & Natural Reso & & \\
\hline 2.87 & 3.12 & Fund & & \\
\hline & & Natural Re & 4.52 & \\
\hline \({ }^{20.51}\) & & New England & & \\
\hline & & & & \\
\hline 6.04 & 6.57 & Pacinc Amer Investors com_-10c
\(\$ 1.50\) preferred & \[
\begin{array}{r}
6.50 \\
24.3
\end{array}
\] & \% \(\begin{array}{r}7.00 \\ 26 / 4\end{array}\) \\
\hline 8.87 & 9.72 & Pell de Vegh Mutual Fund Inc & & \\
\hline 8.10 & 8.88 & Name changed & & \\
\hline 9.20 & 10.08 & & & \\
\hline 9.07 & 9.9 & Perine Str & & \\
\hline 9. & 10.38 & Pioneer Fund & & \\
\hline 15. & & Putnam (Geo) & & \\
\hline \({ }_{7} 8.89\) & \({ }_{8}^{5.65}\) & Republic Investors Fund-------1 & 3.26 & 3.56 \\
\hline 8.78 & 9.62 & & & \\
\hline 9.71 & 10. & \({ }^{\text {scua }}\) & & \\
\hline 9.3 & & udier. & & \\
\hline \({ }^{13.76}\) & \({ }^{30.06}\) & Stocke Fund finet asset value & & \\
\hline 7.14 & \({ }^{7.83}\) & Selected Ame & & \\
\hline \({ }_{7.19}\) & \({ }_{7.8 \text { ¢ }}{ }^{\text {ch }}\) & Shareholders Tr & & \\
\hline 13.71 & 15.01 & erig & 8.48 & \\
\hline 2.83 & & State stre & 63. & \\
\hline 4.57 & 5.02 & in roe &  & 40 \\
\hline \({ }_{7.28}\) & \({ }_{7.98}\) & Technical Fund & 98 & 78 \\
\hline 4.29 & 4.71 & Television-Electronics Fur & & \\
\hline 6.92 & & Texas Fund Inc-------- & & \\
\hline \({ }^{11.68}\) & 12.75 & United Accumulative Fund & 13.15 & 14.29 \\
\hline \({ }_{12}^{27.72}\) & \({ }_{12.56}^{28.55}\) & United Income Fund Sh & 92 & \\
\hline 12.18 & 12.56 & United Science Fun & 03 & \\
\hline & & Value Line Fund & 6.02 & 58 \\
\hline 24.66 & 26.66 & Wall street & & 65 \\
\hline & & Wellington F & & \\
\hline 4 & 12. & Wisconsin Investment co & 19 & 4.54 \\
\hline & 12.05 & & & \\
\hline & \({ }^{14.86}\) & Unit Type Trusts- & & \\
\hline \({ }_{1.25}^{86 \mathrm{c}}\) & \({ }_{1.38}^{956}\) & Series E - Trustee Shares- 2.50 & & \\
\hline 16.15 & 17.70 & Independerice Trust Shares & , & 2.52 \\
\hline 811.99 & \({ }^{13.03}\) & North Amer T -st s & & \\
\hline 11.89 & \({ }^{12.99}\) & Series 1935-- & 7 & \\
\hline & & Series 1906 & & \\
\hline
\end{tabular}




\section*{Obligations of Government Agencies}
\begin{tabular}{|c|c|c|c|c|c|}
\hline & Bid & Ask & & Brd & Ask \\
\hline Federal Home Loan Banks- & & & Federal Land Bank Bonds- & & \\
\hline 2.00 s Fcb. 16, 1953, ser. B--- & \({ }_{99.30}^{99.30}\) & 100 & 21/4s Feb. 1, 1955-1953 & \({ }_{99.4}^{99.29}\) & \({ }_{99.12}^{99.31}\) \\
\hline 2.30 s April 15, 1953 & 100 & 100.2 & \(21 / 2\) s Nov. 1, 1954 & \({ }_{99.26}^{99 .}\) & 100 \\
\hline 2.20 s May 15, 1953 & 99.30 & 100 & \(2 \%\) s May 1, 1956 & 99.22 & 100 \\
\hline 2.30 s Aug. 17, 1953. & 99.30 & 100.1 & 1 \(1 / 4 \mathrm{~s}\) Oct. 1, 1957-1955 & 95.30 & 96.6 \\
\hline Central Bank for Cooperatives-
\(15 / 8 \mathrm{~s}\) Feb. 1, 1953 & & & Panama Canal 3s & 1151/4 & 1161/4. \\
\hline  & 999:28 & 100.2 & & & \\
\hline \(21 / 2 \mathrm{~s}\) Feb. 1, 1954 & 99.28 & 100.4 & & & \\
\hline
\end{tabular}

\section*{U. S. Gertificales of Indebtedness \& Notes}
\begin{tabular}{|c|c|c|c|c|c|}
\hline Maturity- & \begin{tabular}{l}
Dollar \\
Bid
\end{tabular} & Price
Ask & Maturtis- & Bid & Ask \\
\hline Certificates of Indebtedness- & \multicolumn{5}{|c|}{Values are in 32nds} \\
\hline 17/6S Feb. 15, 1953 & 99.9934 & . 0060 & \(21 / \mathrm{ss}\) Dec. 1, 1953... & 100.1 & 100.3 \\
\hline 17/8s June 1, 1953 & 99.9404 & . 9703 & 13/6s March 15, 1954 & & 99.2 \\
\hline 2s Aug. 15, 1953 & 99.9917 & . 0337 & 11/2s March 15, 1955 & 98.14 & 98.16 \\
\hline & & & 13/4s Dec. 15, 1955 & 98.21 & 98.23 \\
\hline & & & 11/2s April 1, 1956 & 97.28 & 98.4 \\
\hline & & & 11/2s Oct. 1, 1956 & 97.20 & 97.28 \\
\hline & & & 11/2s April 1,1957 & 97.8 & 97.16 \\
\hline & & & 11/2s Oct. 1, 1957 & 97 & 97.8 \\
\hline
\end{tabular}

\section*{Federal Intermediate Credii Bank Debentures}
\begin{tabular}{|c|c|c|c|c|c|c|c|c|c|}
\hline Rate & Dated & Due & Bid & Ask & Rate & Dated & Due & Bld & Ask \\
\hline 2.15\% & 4-1-52 & 1-2-53 & b2.10 & 1.85\% & 2.30\% & 9-2-52 & 6-1-53 & b2. 25 & \\
\hline 2.00\% & 5-1-52 & 2-2-53 & b2.15 & 1.95\%; & 2.30\% & 10-1-52 & 7-1-53 & 52.30 & 2.15\% \\
\hline 2.00\% & 6-2-52 & 3-2-53 & b2. 20 & 1.95\% & 2.25\% & 11-3-52 & 8-3-53 & b2. 30 & 2.15\% \\
\hline 2.05\% & 7-1-52 & 4- 1 -53 & b2.20 & 2.00 - & 2.25\% & 12-1-52 & 9-1-53 & b2.30 & 2.15\% \\
\hline 2.20\% & 8-1-52 & 5-1-53 & b2. 25 & 2.05 \% & & - & -1-5 & & 2.10 \\
\hline
\end{tabular}

United Stafes Treasury Bills
\begin{tabular}{|c|c|c|c|c|c|}
\hline & Bid & Ask & & B1d & Ask \\
\hline December 4, 1952 & b1.75 & \(1.40 \%\) & January 29, 1953 & b1.89 & \\
\hline December 11, 1952 & b1.70 & \(1.45 \%\) & February 5, 1953 & b1.94 & 1:84\% \\
\hline December 18, 1952 & b1.70 & 1.45\% & February 13, 1953 & b1.94 & 1.85\% \\
\hline December 26, 1952 & b1.70 & 1.45 \% & February 19, 1953 & b1.94 & \(1.88 \%\) \\
\hline January 2, 1953 & b1.75 & \(1.65 \%\) & February 26, 1953 & b1.97 & 1.93\% \\
\hline January 8, 1953 & b1.82 & \(1.72 \%\) & March 18, 1953 (TAB) & b1.93 & 1.89\% \\
\hline January 15, 1953 & \({ }^{\text {b1. }} 85\) & 1.75\% & June 19, 1953 (TAB) & b2.00 & 1.96\% \\
\hline January 22, 1953 & b1.87 & 1.77\% & & & \\
\hline
\end{tabular}

\section*{Bank \& Trust Companies}
\begin{tabular}{|c|c|c|c|c|c|}
\hline New York & Bid & Ask & \multicolumn{2}{|l|}{Chloaro-(Cont)- Par Bid} & Ask \\
\hline Bank of the Manhattan Co_-10 & \(34{ }_{4}\) & \(361 / 4\) & \multicolumn{3}{|l|}{First National Bank_-----100 250 - 256} \\
\hline Bank of New York .-........ 100 & 362 & 374 & Hrst National Bank--.----100 & 250 & 256 \\
\hline Bankers Trust -------------10 & \(52^{3 / 4}\) & \(541 / 4\) & Northern Trust Co & 365 & 800 \\
\hline Chase National Bank.------15 & \(44^{3 / 8}\) & 45\% & \multicolumn{3}{|l|}{\multirow[b]{2}{*}{Cleveland}} \\
\hline \multirow[t]{2}{*}{Chemical Bank \& Trust-----10
Continental Bank \& Trust---10} & \(49^{1 / 2}\) & 51 & & & \\
\hline & G & 63 & Central National Pank-.----20 & 32 & \(331 / 2\) \\
\hline Corn Exchange Bank \& Trust. 20 & 64 & 65 & Cleveland Trust Co----...-- 100 & 420 & \\
\hline \multirow[t]{2}{*}{County Trust Co (White Plains N Y) 16} & & & \multirow[t]{2}{*}{National City Bank
Union Bank of Comimerce---.-. 10} & 45 & \(46^{1 / 2}\) \\
\hline & 59 & 62 & & 41 & 43 \\
\hline Empire Trust .-...........-.-.-. 10 & 56 & 161 & Detroit & & \\
\hline Federation Bank \& Trust_--. 10 & 23 & & National Bank of Detrolt....--10 & 46 & 4 \\
\hline \multirow[t]{3}{*}{First National Bank
of the City of M} & \(353 / 4\) & \(37^{3}\) & & & \\
\hline & & & Los Angelea & & \\
\hline & 392 & 404 & Security-First National__-_2s & 98 & 100 \\
\hline Franklin National Bank- & & & \multirow[t]{2}{*}{Pittaburgh} & & \\
\hline Franklin Square & 48 & 52 & & & \\
\hline Guaranty Trust -----------100 & 345 & 354 & & & \\
\hline Hanover (The) Bank--------20 & 99 & 102 & Peoples ist Nat Bank \& Tr--. 20 & \[
\begin{array}{r}
345 \\
43
\end{array}
\] & 360
45 \\
\hline \multirow[t]{2}{*}{Industrial Bank of Commerce_-10} & 32 & & Portland & & \\
\hline & 221/4 & \(231 / 2\) & Pirst National Bank 121/6 & & \\
\hline ings County Trust & ,410 & 1,440 & Pirst National Bank- \({ }_{\text {Onited }}\) & 64 & \(43^{1 / 2}\) \\
\hline Manufacturers Trust Co_- 20 & 64 & 66 & Onited States National Bank_20 & & \\
\hline Meadow Brook National Bank of Frcepoit \(\mathrm{N} Y\) \(\qquad\) & 52 & 56 & St. Loris & & \\
\hline \multirow[t]{2}{*}{organ (J P) \& Co Inc .-.-- 100} & 284 & 292 & \multirow[t]{2}{*}{\begin{tabular}{l}
Amer. Exchange Nat'l Bank._. 20 \\
Boatmen's National Bank 20
\end{tabular}} & 36 & \\
\hline & & & & & \\
\hline National City Bank & & 52 & Flrst National Bank & 503/4 & \(533 / 4\) \\
\hline New York Trust-.----------25 & 1121/2 & 1151/2 & Manufaeturers Bank \& Trust_20 & \(26^{1 / 2}\) & \(29^{1 / 2}\) \\
\hline \multirow[t]{2}{*}{Public Nat'l Bank \& Trust_-171/2
Sterling National} & 47 & 48 & & \(46^{1 / 2}\) & \(49^{1 / 2}\) \\
\hline & 118 & 123 & Mutuel Bank st Trust ----25 & & \\
\hline Sterling National & 263 & 273 & St Louls Onlon Trust & 58 & \(621 / 2\) \\
\hline \multirow[t]{2}{*}{Chicago} & & & Tower Grove Bank \& Trust._20 & 60 & \\
\hline & & & United Bank \& Trust....... 100 & 60 & \\
\hline \multirow[t]{2}{*}{City Nat'l Bank and Trust...-25 Continental Milinois} & 54 & 56 & \multirow[t]{2}{*}{San Franelsce} & & \\
\hline & & & & & \\
\hline National Bank \& Trust_..331/3 & 90 & 93 & Bank of Amer N T \& B A---6.20 & 30\% & 321/8 \\
\hline
\end{tabular}

\section*{Recent Security Issues}
 \(\begin{array}{lllll}\text { Appalachian Electric } & 31 / 2 \text { S._. } & 1982 & 107 & 1071 / 2 \\ \text { Arkansas Pow \& Lgt } & 31 / 25 \ldots & 1982 & 1031 / 4 & 1041 / 4\end{array}\) \(\begin{array}{llll}\text { Beaunit Mills 5s } \\ \text { Boston Edison 31/6S.-........-1982 } & 100 & 1011 / 4 & 100^{3 / 4}\end{array}\)


 Illinois Bell Tele 31/9s__-... 1984 1011/4 102 Minn-Honeywell Reg 3.10s__1972 1003 101/4 New Jersey Bell Tel 31/4 S__ 1984103104 Peabody Coal 41/ 1023 Southern Production \(3^{3 / 4} \mathrm{~s}_{\mathrm{n}} 1967 \quad 105^{3 / 4} \quad 106^{1 / 2}\)
a Odd lot sale (not fincluded in yeac's range). b Bid yield price. d Deferred delivery sales (not
ncluded in year's range). e Ex-interest. \& Flat price. EAdmittic to listing on N. Y. Stor? Ex-
 issued. \(x\) Ex-dividend. y Ex-rights. iz Ex-stock dividend.

\section*{THE COURS虫 OF BANK CLEARINGS}

Bank clearings this week will show a decrease compared with a year ago. Pretiminary figures compiled by us based upon telegraphic advices from the chief cities of the country, indicate that for the week ended Saturday, Nov. 29, clearings for all cities of the United States for which it is possible to obtain weekly clearings will be \(\mathbf{~} .9 \%\) below those of the corresponding week last year. Our preliminary total stands stat \(\$ 16,209,412,883\) against \(\$ 17,997,013,202\) for the same week in 1951. At this center there is a loss for the week ending Friday of \(11.8 \%\). Our comparative summary for the week follows:
\begin{tabular}{|c|c|c|c|}
\hline Week Ended & & & \\
\hline & & & \\
\hline New York & \$7,801,989,861, & \$8,845,045,975 & -11.8 \\
\hline Philadelphia & 991, & \(1,211,000,000\) & 二18.2 \(^{12.6}\) \\
\hline Boston & 558,599,862 & +609,507,403 & -18.4 \\
\hline Kansas City & 293,698,096 & 364,177,345 & -19.3 \\
\hline St. Louis & 283,400,0 & 7,800,000 & \\
\hline San Franci & 441,309,000 & 587,454,837 & -24.9 \\
\hline \({ }^{\text {Pittsburgh }}\) & \({ }^{350,662,075}\) & 403,593,007 & -13.1 \\
\hline Caltimore & 399,383,799 & 454,967,618 & \(-12.2\) \\
\hline & 263,480,074 & 279,966,390 & \\
\hline cittes, five & \$12,152,664,233 & 38 & -12.8 \\
\hline Other citles, five days & 3,245,398,920 & 3,378,136,20 & \(-3.9\) \\
\hline five & \$15, & \$17,321,385,938 & -11.1 \\
\hline All cittes, one day & 811,349,730 & 675,627,26 & +20.1 \\
\hline & & & 9.9 \\
\hline
\end{tabular}

Complete and exact details for the week covered by the foregoing will appear In our issue of next week. We cannot furnish them today, inasmuch as the week ends Saturday, and the Saturday figures are not available at time of going to press. Accordingly, in the above the last day of the week in all cases has to be estimated.

In the elaborate detailed statement, however, which we present further below, wee are able to give final and complete results of the previous week-the week ended Nov. 22. For that week there was an increase of \(25.0 \%\), the aggregate of clearings Kor the whole country having amounted to \(\$ 20,019,394,082\) against \(\$ 16,010,137,548\) in the same week in 1951 . Outside of this city there was a gain of \(24.8 \%\), the bank clearings at this center showing an increase of \(25.3 \%\). We group the cities according to the Federal Reserve Districts in which they are located and from this we note that in the New York District (including this city) the totals register an expansion of \(\mathbf{2 5 . 5 \%}\), in the Boston Reserve District of \(27.9 \%\) and in the Philadelphia Reserve District of \(29.3 \%\). In the Cleveland Reserve District the totals are larger by \(20.6 \%\), in the Richmond Reserve District by \(29.5 \%\) and in the Atlanta Reserve District by \(\mathbf{2 5 . 5} \%\). The Chicago Reserve District enjoys an improvement of \(25.2 \%\), in the St. Louis Reserve District of \(20.3 \%\) and in the Minneapolis Reserve District of \(20.7 \%\). In the Kansas City Reserve District the totals show a gain of \(25.3 \%\), in the Kansas City Reserve District of \(23.8 \%\) and in the San Francisco Reserve District of \(21.7 \%\).

In the following we furnish a summary by Federal Reserve Districts
\begin{tabular}{|c|c|c|c|c|c|}
\hline \multicolumn{6}{|l|}{Week Ended Nov. 22- 1952} \\
\hline Tederal Reserve Districts- & 1952 & \[
\underset{\$}{1951}
\] & Inc, or Dec. \% & 1950
\(\$\) & \[
1949
\] \\
\hline 1st Boston ------------12 12 citles & 791,187,991 & 618,573,643 & +27.9 & 609,059,121 & 526,290,670 \\
\hline 2nd New York --------12 12 & 9,890,822,747 & 7,879,477,844 & +25.5 & 6,892,363,692 & -526,290,670 \\
\hline 3xd Philadelphia,--------11 & 1,419,338,405 & 1,098,178,512 & +29.3 & 1,066,186,194 & \\
\hline thth Cleveland-----------7 & 1,257,274,697 & 1,042,703,685 & +20.6 & 942,060,534 & \\
\hline 6th Richmond -----------6 & 683,731,657 & 527,954,092 & +29.5 & 468,704,169 & 89 \\
\hline 6th Atlanta -------------10 & 1,055,263,202 & 840,945,860 & +25.5 & 708,124,380 & 5 \\
\hline Yth Chicago ---------------17 & 1,288,415,022 & 1,029,177,737 & +25.2 & 959,564,991 & 766,605,752 \\
\hline 8th. St. Louls_-_---------7 & 696,860,662 & 579,447,920 & +20.3 & 583,837,186 & 484,992,787 \\
\hline Pth Minneapolis & 575,829,807 & 476,941,681 & +20.7 & 442,159,694 & 384,
\(321,214,590\) \\
\hline Hoth Kansas City -------------10 & 689,803,191 & 550,433,019 & +25.3 & 493,168,440 & 400,693,414 \\
\hline  & 494,861,649 & 399,647,318 & +23.8 & 246,480,414 & 276,692,761 \\
\hline 28th Ban Francisco -..--.-.-10 & 1,176,001,052 & 966,656,237 & +21.7 & 814,480,354 & 684,125,656 \\
\hline Total --------112 cities & 20,019,394,082 & 16,010,137,548 & +25.0 & 14,226,189,169 & 11,845,828,336 \\
\hline Outside New York City & 10,517,110,623 & 8,428,064,635 & +24.8 & 7,601,754,300 & 6,078,475,608 \\
\hline
\end{tabular}

We now add our detailed slatement showing the figures for each city for the week ended Nov. 22, for four years:
\begin{tabular}{|c|c|c|c|c|c|}
\hline & \multicolumn{5}{|c|}{Week Ended Nov. 22} \\
\hline Clearings at- & \({ }_{\$}^{1952}\) & 1951 & Inc. or & 1950 & 1949 \\
\hline \multicolumn{3}{|l|}{First Federal Reserve Distriot-Boston-} & & & \$ \\
\hline Matne-Bangor & 2,381,031 & 1,817,481 & +31.0 & & \\
\hline Portland & 5,205,572 & 3,237,783 & + 1.0 & 1,678,015 & 1,409,566 \\
\hline Massachusetts-Boston & 655,846,260 & \(3,237,783\)
\(524,190,743\) & +60.8 & 3,716,920 & 3,041,332 \\
\hline Fall River & 3,420,600 & 524,190,743 & +25.1 & 519,103,358 & 455,190,656 \\
\hline Lowell & 1,491,398 & 2,053,095 & +66.6 & 1,867,229 & 1,606,942 \\
\hline New Bedford & 1,491,3 & 1,039,535 & +43.5 & 905,507 & 932,422 \\
\hline Springfield & 12,995,328 & 2,133,915 & +36.8 & 1,923,068 & 1,592,882 \\
\hline Worcester & - \({ }^{12,536,918}\) & 9,530,430 & 36.4 & 7,957,197 & 7,016,951 \\
\hline Connecticut-Hartford & - \(35,775,483\) & 6,699,604 & +42.4 & 6,010,241 & 4,448,531 \\
\hline New Haven & 16,901,026 & 24,927,370 & +43.5 & 21,678,926 & 18,438,331 \\
\hline Rhode Island-Providence_ & 42,681,500 & \(13,033,503\)
\(28,101,300\) & +29.7 & 12,813,365 & 8,709,024 \\
\hline New Hampshire-Mancheste & & \(28,101,300\)
\(1,808,884\) & +51.9 & 29,945,700 & 22,666,400 \\
\hline & & 1,808,884 & +12.4 & 1,459,595 & 1,237,633 \\
\hline Total (12 cities) & 791,187,991 & 618,573,643 & +27.9 & 609,059,121 & 526,290,670 \\
\hline \multicolumn{6}{|l|}{Beoond Federal Reserve District-New York-} \\
\hline Wew York-Albany-..-...---- & 17,426,086 & 14,514,035 & & & \\
\hline Banghamton & 3,930,479 & & & 14,315,256 & 10,654,700 \\
\hline Buffalo & 135,337,409 & \(3,284,148\)
\(102,204,414\) & +19.7 & 3,176,250 & 2,453,274 \\
\hline Elma & +3,051,923 & 102,204,414 & +32.5 & 93,340,131 & 66,292,966 \\
\hline Jamestown & 2,535,547 & 2,094,916 & & 1,855,224 & 1,450,956 \\
\hline New York & 9,502,283,459 & 2,186,847 & +15.9 & 2,078,260 & 1,349,374 \\
\hline Rochester & 9,502,283,459 & 7,582,072,913 & . 3 & 6,624,434,869 & 5,767,352,728 \\
\hline Syracuse & 30,784,318
\(19,147,258\) & 1,606,457 & +42.5 & 20,931,811 & 16,143,990 \\
\hline Connecticut-Stamford & 19,147,258 & 15,122,543 & +26.6 & 13,345,502 & 10,117,776 \\
\hline New Jersey-Montclair & & 24,074,096 & - 7.7 & 19,343,372 & 15,154,749 \\
\hline Newark & & & --- & (a) & 674,927 \\
\hline Northern New Jersey & 92,004, 217 & \(50,761,037\)
\(61,556,438\) & +22.3 & 46,016,364 & 35,965,834 \\
\hline & 92,004,217 & 61,556,438 & +49.5 & 53,526,653 & 42,071,324 \\
\hline 2otal (12 cities) .-.-.------ & 9,890,822,747 & 7,879,477,844 & +25.5 & 6,892,363,692 & 5,969,682,598 \\
\hline
\end{tabular}


Fourth Federal Reserve District-Cleveland-

\(\begin{array}{r}9,032,674 \\ 264,488,586 \\ 498,175,044 \\ 45,490,500 \\ 7,200,206 \\ 10,358,55 \\ 422,529,136 \\ \hline 1,257,274,697\end{array}\)

Fifth Federal Reserve District-Richmond-


Sixth Federal Reserve District-Atlanta-


Seventh Federfl Reserve District-Chicago-
\begin{tabular}{|c|c|}
\hline Michigan-Ann Arbor & 1,721,071 \\
\hline Grand Rapids & 13,300,914 \\
\hline Lansing_- & 13,300,914 \\
\hline Indiana-Fort Wayne & 6,431,54 \\
\hline Indianapolis & 54,953,000 \\
\hline South Ben & 9,635,45 \\
\hline Terre Haute & 9,635,455 \\
\hline Wisconsin-Milwaukee & 2,548,337 \\
\hline Iowa-Cedar Rap & \\
\hline Des Moines & 5,199,64 \\
\hline Sioux City & 37,198,607 \\
\hline Illinois-Bloomington & 1588785 \\
\hline Chicago & \\
\hline Decatur & 99,387,694 \\
\hline Peoria & 4,349, 55 \\
\hline Rockford & 9,235,301 \\
\hline Springfield_ & 4,657,792 \\
\hline & \\
\hline
\end{tabular}

Eighth Federal Reserve District-St. Louis-
\begin{tabular}{|c|c|}
\hline Missouri-St. Louis & 364,600 \\
\hline Kentucky-Louisville & \(364,600,000\)
\(159,545,468\) \\
\hline Tennessee-Memphis_ & 169,197,365 \\
\hline Ininois-Quincy & 3,517,82 \\
\hline
\end{tabular}

Ninth Federal Reserve District-Minneapolis-
\begin{tabular}{|c|c|}
\hline nesota-Duluth & 10,948,13 \\
\hline Minneapolis & 384,582,56 \\
\hline North Dakota-Fargo & 144,295, 09 \\
\hline South Dakota-Aberdeen & 10,542,085 \\
\hline Montana-Billings & 6,114,764 \\
\hline & 14,295,760 \\
\hline al (7 cities) & 575,829,807 \\
\hline
\end{tabular}

Tenth Federal Reserve District-Kansas City-
Outside New York__-_ \(\quad \underset{{ }^{*} \text { Estimsted }}{10,517,110,623}\)

\section*{ \\ }
Eleventh Federal Reserve District-Dallas-

Twelfth Federal Reserve District-San Francisco-
\begin{tabular}{|c|c|}
\hline Washington-Seattle & \\
\hline Yakima ----- & 4,847,26 \\
\hline Utah-Salt Lake City & 201,169,11 \\
\hline California-Long Beach & 95,058,33 \\
\hline Pasadena & 20,386,92 \\
\hline San Francisco_ & 60, \\
\hline San Jose & 60, \\
\hline Santa Barbara & 6,353 \\
\hline Stockton_ & 1.4,033,52 \\
\hline Total (10 cities) & 1,176,001 \\
\hline Grand Total (112 cities) & \\
\hline tside New Yo & \\
\hline
\end{tabular}






\[
\begin{array}{rr}
299,300,000 & +21.8 \\
144,635,267 & +10.3 \\
132,932,955 & +27.3 \\
2,579,698 & +36.4 \\
\hline 570,447000
\end{array}
\]
\(206,400,000\)
152,609564 \(\begin{array}{r}132,955,808 \\ 1,871,814 \\ \hline\end{array}\)
0.3



\section*{Staiement of Condition of the Twelve Federal Reserve Banks Combined}
\begin{tabular}{|c|c|c|c|}
\hline Asets- & \[
\begin{gathered}
\text { Nov. } \\
\underset{1952}{ } 26,
\end{gathered}
\] & \[
\begin{gathered}
\text { Nov. } 19, \\
\text { 1952, }
\end{gathered}
\] & \begin{tabular}{l}
ov. 28 , \\
1951
\end{tabular} \\
\hline old certificates - & 21,418,102 & 21,410,102 & 20,430,183 \\
\hline notes & 726,947 & 720,716 & 685,436 \\
\hline Total gold ctt. reserv & 22,145,049 & 22,130,818 & .115,619 \\
\hline her cash & \({ }^{294.348}\) & 314,992 & \({ }^{301,540}\) \\
\hline scounts end advance & 1,614.926 & \begin{tabular}{|c}
86,454 \\
3,58 \\
\hline
\end{tabular} & 483,135
4,385 \\
\hline \multicolumn{4}{|l|}{S. Gort. securites:} \\
\hline & 441,25 & 253 & 116.970 \\
\hline Oertilicates & 5,018, & 5,099,9 & 2,719,598 \\
\hline Notes & \({ }_{\text {1 }}^{13,7627,475}\) & \({ }_{\text {c }}^{4,525,775}\) & ¢, 5 5,364,277 \\
\hline Total U. S. Govt. securit & 23,760,812 & 23,562,81 & 23,238,9 \\
\hline Total Joans and securrti & 25,399,54 & ,052, & 38 \\
\hline Ue from & & & \\
\hline - R. notes of other & 159.093
3.91087 & 165,484 & 886 \\
\hline mises & 45,718 & \({ }_{4}^{45,699}\) & \({ }_{43,033}\) \\
\hline er assets .--- & 180,739 & 170,861 & 153,804 \\
\hline otal & 52,115,37 & 52,545,95 & 49,148,3 \\
\hline \multicolumn{4}{|l|}{iltt} \\
\hline ederal Reserve Notes_-.--- & 25,881,949 & 25,e11,114 & 24,601,988 \\
\hline Member bank-reserve accts. & 20,917,3 & 20,737,661 & 602.563 \\
\hline U. S. Treasurer-gen, acct.- & 317,4 & \({ }^{022,681}\) & 548,382 \\
\hline & 705,851 & 691,390 & \({ }^{548,823}\) \\
\hline & 275,59 & 358,28 & 201,090 \\
\hline Total depost & 22,216,10 & 390 & \\
\hline Peterred availabiilty cash items & 2,989,508 & ¢ \begin{tabular}{l} 
25,498 \\
19094 \\
\hline
\end{tabular} & .674 .802
18,634 \\
\hline & & & \\
\hline Total habintes & 107,917 & 51,545,722 & \\
\hline \multicolumn{4}{|l|}{Capital Accounts-} \\
\hline Id in & & & 235,273 \\
\hline (sectio & 538,3 & 538,3 & 10.022 \\
\hline urplus (Section 13b)-------- & \(\begin{array}{r}27.54 \\ 193,00 \\ \hline\end{array}\) & 27,5
186,0 & 27,543
179,208 \\
\hline Total liabilities \& cap. actts. & 52,115,370 & & 49,148,327 \\
\hline \multicolumn{4}{|l|}{\multirow[t]{3}{*}{Contingent liability on acceptances purchased for foreign}} \\
\hline & & & \\
\hline & & & \\
\hline & \(\underset{\substack{17,379 \\ 4,091}}{ }\) & 17, \(\begin{aligned} & 17,293 \\ & 4,29\end{aligned}\) & \(\underset{\substack{17,735 \\ 6,45}}{ }\) \\
\hline \multicolumn{4}{|l|}{} \\
\hline  & 46.0\% & 46.1\% & 46.4\% \\
\hline
\end{tabular}

Condition Siatement of Member Banks
The condition statement of weekly reporting member anks of the Federal Reserve System in leading cities hows the following principal changes for the week nded Nov. 19: Increases of \(\$ 242\) million in loans and 225 million in reserve balances with Federal Reserve anks, a decrease of \(\$ 155\) million in holdings of United ates Government securities, and an increase of \$411 aillion in United States Government deposits.
Commercial, industrial, and agricultural loans inreased in most districts and a total of \(\$ 169\) million at all porting member banks; the principal changes were icreases of \(\$ 70\) million in the San Francisco District, \(\$ 58\) nillion in New York City, and \(\$ 22\) million in Chicago, nd a decrease of \(₫ 10\) million in the Boston District. hanges according to industry area vailable in another ress release. Real estate loans increased \(\$ 25\) million. Holdings of Treasury bills decreased in six districts nd increased in the other six, and there was a net de-
crease of \(\$ 42\) million at all reporting member banks. Holdings of Treasury certificates of indebtedness increased \(\$ 31\) million. Holdings of Treasury notes decreased
\(\$ 89\) million in New York City, \(\$ 21\) million in the San Francisco District, \(\$ 20\) million in the Kansas City DisFrancisco District, \(\$ 20\) million in the Kansas City Dis-
trict, and a total of \(\$ 108\) million at all reporting member trict, and a total of \(\$ 108\) million at all reporting member
banks. Holdings of United States Government bonds decreased \(\$ 36\) million. Holdings of "other securities" increased \(\$ 36\) million. Holdings of "other securities" increased \$
Demand deposits adjusted decreased \(\$ 119\) million in the Chicago District and \(\$ 47\) million in the Minneapolis District, and they increased \(\$ 66\) million in the San Francisco District and \(\$ 59\) million in New York City; there was a net decrease of \(\$ 40\) million at all reporting member banks. United States Government deposits increased
in all districts in all districts.
A summary of assets and liabilities of reporting member banks follows:


\section*{Redemption Calls and Sinking Fund Notices}

Below will be found a list of corporate bonds, notes, preferred and common stocks called for redemption, including those called under sinking fund provisions. The date indicates the redemption or last date for making tenders, and the page number gives the location in the current volume (except where indicated) in which the details were given in the "Chronicle."
notice of tender

\section*{Company and issue- \\ Date Page}

Bush Terminal Buildings Co.- 1 -
 Northern States Power Co., \(\$ 4.80\) cumul. pfd. stock_-............ec 10 Philadelphia Transportation Co.Consondated mortgage \(3 \%-6 \%\) bonds, series A_-..-- Dec 15 Potomac Edison Co., \(4.70 \%\) cumul. pfd. stk., ser. B_-....-. Dec 1
Starrett Corp., common stock 23

\section*{partlal exdemption}
\begin{tabular}{|c|c|c|}
\hline \multicolumn{3}{|l|}{} \\
\hline \multicolumn{3}{|l|}{cilivia Ry, Co-- mitge, and collat. trust income bords, series A...JJan 1} \\
\hline \multicolumn{3}{|l|}{} \\
\hline \multicolumn{3}{|l|}{Central Pacific Ry.--
\(31 / 2 \%\) 1st \& ref. bonds, series A, due 1974...........-Dec 31} \\
\hline \multicolumn{3}{|l|}{Chesapeake \& Ohio Ry.--
Ref and improv. S\%\%} \\
\hline \multicolumn{3}{|l|}{\begin{tabular}{l}
Compania Salitrera de Tarapaca y Antofagasta- \\
20-year ser. debs., due Jen. 2, 1968, 1969, 1970,1971_JJan 2 196\%
\end{tabular}} \\
\hline \multicolumn{3}{|l|}{Dayton
General mortgage serjes \(\mathrm{B}, ~ 3 / 2 \% ~ b o n d s, ~ d u e ~ 1965 . . . . .-D e t ~\)} \\
\hline \multicolumn{3}{|l|}{Ist mortse bands 34 is if serkes, due 1961 \(\qquad\) Dee} \\
\hline Hanna (M. A.) Co., \$4.25 cumulative preferred stock Dee & & \\
\hline \multicolumn{3}{|l|}{Jacksonwille Terminal ©o.-} \\
\hline \multicolumn{3}{|l|}{Merchants National Properties, Inc.-} \\
\hline \multicolumn{3}{|l|}{\multirow[t]{2}{*}{Mudd RR., \(\mathbf{4} \%\) bonds, foreign serles, due 196 Minnesota Nuning and Manufacturing Oo.-}} \\
\hline & & \\
\hline cumulative prefe & & \\
\hline \multicolumn{3}{|l|}{Mission Corp., 15 -year 3 \({ }^{\text {a }}\) \% sink, fund debs, due 1966...Dec} \\
\hline \multicolumn{3}{|l|}{North Shore Gas Co.- \({ }_{\text {1st }}\) mortgage \(44 \%\) bonds series, due Dec. 1, 1961...-Dee} \\
\hline \multicolumn{3}{|l|}{\begin{tabular}{l}
Pacific Western Oll Corp.- \\
15 -year \(31 / 2 \%\) s. f . debentures, due 1964.....................ee
\end{tabular}} \\
\hline \multicolumn{3}{|l|}{\begin{tabular}{l}
Pennsylvania Glass Sand Corp.- \\
1st mortgage \(3^{1 / 6 / 6}\) \& f , bonds, due 1960 \(\qquad\)
\end{tabular}} \\
\hline \multicolumn{3}{|l|}{} \\
\hline \multicolumn{3}{|l|}{Rochester Telephone Corp., \(4 \%\) s. f. debs., due \(1963 \ldots\) _- Dec} \\
\hline \multicolumn{3}{|l|}{\begin{tabular}{l}
Texas \& Pacific Ry, Co.- \\
General \& ref. mitge. \(3 \%\) bonds, series E due 1985_.Jan 1967
\end{tabular}} \\
\hline \multicolumn{3}{|l|}{\begin{tabular}{l}
Union Terminal Co.- \\

\end{tabular}} \\
\hline \multicolumn{3}{|l|}{entire issue called} \\
\hline \multicolumn{3}{|l|}{Cooper-Bessemer Corp., 33 prior preference stock...-...-Dec} \\
\hline \multicolumn{3}{|l|}{Eastern Sugar AssociatesPreferred shares of bene} \\
\hline \multicolumn{3}{|l|}{\begin{tabular}{l}
Hudson River Day Line- \\
2nd mortyage \(6 \%\) 20-year, income bonds,
\end{tabular}} \\
\hline \multicolumn{3}{|l|}{Illnois Central RR.-} \\
\hline \multicolumn{3}{|l|}{Chicago, St. Louis \& New Orleans RR.-} \\
\hline \multicolumn{3}{|l|}{\multirow[t]{2}{*}{}} \\
\hline & & \\
\hline \multicolumn{3}{|l|}{} \\
\hline \multicolumn{3}{|l|}{\(5 \%\) convertible second preferred stock \(\qquad\)} \\
\hline \multicolumn{3}{|l|}{mibus Corp., \(8 \%\) convertible preferred stock, series A.Jan} \\
\hline
\end{tabular}

\section*{Auction Sales}

Transacted by Jenks, Kirkland \& Grubbs, Philadelphia on Wednesday, Nov. 26:
shares stocks per shame 30 Kine and Gallimore, Inc., N. J., capital (par \(\$ 100\) ) \(\$\) per share
10 10 Commonwealth \& Southern Corp., common no par-..- \({ }^{6}\) ( for \(\%\) (ot
100 Standard Plastics Corp., N. J., captal (par \(\$ 1\) )
 3,000 Pioche Mines Consolldated, Inc., capital (par \(\$ 5\) ) \(\ldots \ldots . \ldots 25\) for met
BOND BOND
BOND
\(\$ 8,000\) American Diatom Co., 1st S. F. Ctf. of Dep......... \(\$ 116\) for jot

\section*{Dividends}
(Continued from page 10)
\begin{tabular}{|c|c|c|c|}
\hline Name of Company & Per
Share & When Payable & \\
\hline Canada \& Dominion Sugar Co., & \(\pm 25 \mathrm{c}\) & 12-1 & \\
\hline Canada Dry Ginger Ale, Inc.- & & & \\
\hline Common (increased quar.) & & & \\
\hline Extra & & & \\
\hline . 25 preferred & \$1.064 & & \\
\hline Canada Flooring Co., Lld.\(\$ 1\) class A (quar.) & \(\pm 25 \mathrm{c}\) & 12-1 & 11-14 \\
\hline Canada Fountries \& Forgings, & c & 5 & 11-29 \\
\hline ss & 5221/c & 12-15 & 11-20 \\
\hline Ex & & 12 -16 & 11-25 \\
\hline Class B & \$51.50 & \({ }_{12}^{1216}\) & 11-20 \\
\hline Extra & & & \\
\hline Canada Iron Foundries & 75c & 1. & 12 \\
\hline nada Life Assur & & & \\
\hline Canada Machinery Corp & 50 & 12.15 & 11-14. \\
\hline Canada Malting Co., Lt & \({ }_{5} 50 \mathrm{c}\) & 12-15 & 11-14. \\
\hline Extra-- \({ }_{\text {Canada }}\) & & & \\
\hline qu & \$1 & 12-15 & \\
\hline Canada Safeway, Ltd., \(5 \%\) 1st pfd. (quar.)- & \$1.25 & 12. & 11-144 \\
\hline 5\% 2nd preferred (quar.) ---------------- & \$1.25 & 12- & \({ }_{11-15}\) \\
\hline Canada Vinegars, Lta. (qua & +20c & 12-1 & 11-15 \\
\hline Extra wire \& Cable Co., & & & \\
\hline Class A common (qua & \$1 & 2-15 & 29 \\
\hline Class B common (qua & \$750 & 12-15 & \\
\hline Canadian Bakeries, Ltd & \(\pm 25 \mathrm{c}\) & & 10 \\
\hline Canadian Brewerte & 1250 & \({ }_{1}\) & \\
\hline nterim & & 12-10 & 11-20 \\
\hline Canadian Bronze Co. Ltd. & & \(1-2\) & \\
\hline Canadian Canners, Ltd. & & 12-31 & 12 \\
\hline Canadian Celanese, Lid., & 125 c & 12-31 & \\
\hline \$1 preferred & \(\pm 433 / 4 \mathrm{c}\) & 12-31 & 12 \\
\hline \$1.75 preferred (quar. & 1850 & 12-12 & 11-12 \\
\hline Canadian Farrbanks-Morse Co., Ltd. (quar) & 250 & 12-1 & 11-14 \\
\hline Canadian Ingersoll Rand, Ltd & & 12-19 & \\
\hline nadian International & & & \\
\hline Ltd., common & 110 c & 12- & \(11-14\) \\
\hline 5\% prefer & & & \\
\hline Canadian Refractories, Lto & & & \\
\hline \(41 / 2 \%\) 1st preferr & \(\pm 150\) & 12-1 & 11-20 \\
\hline Camadian Tire Corp., Ltd.- & & & \\
\hline Canadian Western Natural & & 12. & 11-15 \\
\hline 4\% preferred (quar.) & \$37\%c & 1-2 & \\
\hline Canadian Wirebound Boxes, class A (quar.) & 125 c & 1.2 & 12-10. \\
\hline 5\% preferren B is & 75 c & 12-27 & 12 \\
\hline annon Mills Co., common & 75 c & 12-27 & 12. \\
\hline Class \({ }^{\text {B }}\) (quar.) - \({ }^{\text {dita }}\) & 25 c & 12-1 & 11-11. \\
\hline apital Wire Cloth Mrg. & 35 c & 12-10 & 11-31 \\
\hline arborundum Cor & & & \\
\hline Carey (Philip) Mfg. Co., & 40 c & 12 & 12 \\
\hline 5\% preferred & & 12.5 & 11-21 \\
\hline Carlisle Corp. & 10 c & 12. & 11-31 \\
\hline Year-end & & & \\
\hline Carman \& Company, com & 10 c & 12- & 11-2 \\
\hline 41/4\% preferred iquar. & & & 12 \\
\hline Carolina Telephone \& Telegraph Co. (quar & 40 c & 12 & 11-21 \\
\hline enter F & 50 c & 12-10 & 11-25 \\
\hline enter Sleel Co. & 35 c & 13-1 & 11 \\
\hline Carrier Corp. & 1.121/2 & 12-1 & 11-15 \\
\hline
\end{tabular}

Name of Company
Castle（A．M．）\＆Co
 Cataiin Corp．of America－

 \({ }^{41 / 4}\) Yo preferred diuar．）－
 4．50\％preferred（avar Central Vermont Public Service－

Century Electric Co．（quar．）
Stock
Century
Civend
Extry
Ribben Mills，Inc．（quar
Extra
Extin－Teed Products
Ext．
Corp．（quar．


 capital gains．Payable in cash or stock）
Chemancal Resesrch Corp \(\&\) Unadilla Telephone corp－－－ Chesapeake pe ohio Ry；com．－（quar．）－－－

 Chicano Merred Mal Arculs．）Builidins（iaquidating）
Chicago Rivet A Mahine Co．（quar．） Chicago，rock Island \＆Pacific RR．Col－
 Chicaaso Title \＆Trust Co．（quar．）－ Chicago Towel Co．，common（year－end）－－
\(7 \%\)
 Ohrysler Corp
Cincinnati Gas \＆Electric Co．－
Cincinnati Mred（qualing Machine co．，common．．
4\％preferret（ Cincinnati，New Orleans \＆Texas Pacific Ry，

tity Auto stamping Co．quaa
Clty Baking Co．，common
City investing Co．（quar）．


lark Equipment Co．，commen（quar．）
Etra
Stock

Extra









 Colorado Interstate Gas Co．
 Colorado Central Power（quar．）

 Columblin carrbon Co（quar）．
Combined Locks Paper Co．，class A－（quar．）

 Community Public Service（lncreased）
Compo shoe Machinery Corp．（quar．） Compo Shoe Machinery Corp．（quar．） Cone
4\％Mill
Mreferred．
Cormmon（quar．

 Connecticut Light \＆o Power Co．（year－end）． Connecticut Power Co．（quar．）．．．．．．．．．．．－－
Consolidated Cement，class A（accum．） Consoinated Cement class A（accum．）－－－
Consolldoted Chemical Industries Inc．－
\＄1．50 partic \({ }_{c}^{\delta 1.50}\) partic．pref．class A（extra）\(-\cdots\)

\(\begin{array}{lrr}\$ 1 & 12-26 & 11-24 \\ 5 \mathrm{c} & 1-15 & 12-12\end{array}\)
 \(\begin{array}{rrr}\$ 1.50 & 12-22 & 12-8 \\ \$ 1 & 12-12 & 12-4 \\ 40 \mathrm{c} & 12-15 & 11-21 \\ 20 \mathrm{c} & 12-15 & 11-21\end{array}\)参
 ฟ゙き －N心．心．

.
\(\because\) Delaware Fund Inc
A year

A year－end distribution of 35 c from real－
ked profits and 25 c from net invest－
ment ment income and 25 c from net invest Delta．Air Lines
Denman Tire \＆Rubler Co．（quar．）
Dennison Mfg．voting com，（quar．）
Common \(A\)（quar．）
\(8 \%\) debent（quar．） 8\％，debenture stock（quar．）
Dentists＇Supply Co．（N．Yuar：）
Denver Tramway Corp． Dentist suppy Co．（N．Y．）（quar：）
Denver Tramway Corp．，1st preferred
Denver Union Stock Yard（quar．） Detroit Harvester CO．（quar．）．
Devoe \＆Raynolds，Inc．，class A（quar．） Diamond Alkali Co．，common（quar．）
4.40 ．－．．．．－ Diana Stores Corp．（quar．）
 Distograph Products Co．
Dixle Cup Co．（quar．）
Exira
Dobs Houses，Inc．（quar，）
Extro Dobeckmun Co．，common（quar．）
51／\％pres．
Dr Pepper Commercial Co，7\％preferred
Dohrmann Comment
This payment clears arrears This payment clears arrears．
Dominguez Oil Fields（monthly）
Dominion \＆Anglo Investment Corp．，
 Dominion Stores，Ltd．（quar．）
Dominion Dominion Structural Steel，Ltd．
Dominion Tar \＆Chemical Co．，Ltd． Common（quar．）
\(\$ 1\) preference（quar，）
 7\％preferred（quar），


Name of Company
Douglas Oin Co，of
Dover Industries．
Dow Chemical Co．
New
New common（increased initial）
Stock dividend
\(\$ 4\) preferred A quar．）
Dow Drug Co．， \(7 \%\) pfa．quar．）
Dragon Cement Co（quar．）
Dravo Corp．，4\％preference（quar．
Dresser Industries，Inc．，common．
\(3 \% 4 \%\) preferred（quar．）
 \(53 / 4 \%\) preferted（quar
Dreytus Fund，Inc．
8 frominvestment

8 c from investment income and a year－
end distribution of 15 c from realized net
security security
Driver Harris
po．（quats
Du Mont（A．B．）Laboratories－ \(5 / /\) preferred（quar．）－．．－．
Du Pont（E．I．）de Nomours \＆Co． Common（year－end）
\(\$ 3.50\) preirred（quar．）
\(\$ 4.50\) preferred（quar．）
Duke Power Co．（stock dividend
Two extra shares for each share held，so
as to effect a three－for－one split－up．－ Duncan Electric
Dun．\＆Bradstree
Year－end \({ }^{\text {preferred }}\)（quar．）
Durez plastics \＆Chemicals Ine，（quar．）－－
Durtron Company，common（quar．） \(5 \%\) preferred（quar．）
EEgle Picher Co．（quar．）
Extra
East Malartic Mines，Ltd．－．－．
East St．Louis \＆Interurban Water Co 6\％preferred（quar．
7\％preferred（quar
East Sullivan Mines，Ltd
Eastern Air Lines，
Eastern Corp， \(41 / \%\) preierred（quar．）
Eastern States Corp，（MG．）
\(\$ 7\) preferred

So preferred B（accum．）－－
Eastman Kodak co．，eommon（year－end）
Stock dividend
\(6 \%\) preferred（quar．）
Easy Washing Machine，class A（year－end） Class B（year－end
Eaton Paper Corp，common－ \(6 \%\) prior ppeferred（ \(\mathrm{s}-\mathrm{a}\) ）
Economy Baler \(\mathrm{Co}_{0}\) ，common（quar \(5 \%\) preferred（quar．）
Ecuadorian Corp．，Ltd．，Ordinary（quar．）
Extra Edy Paper Co．year－end）
Edy Paper C．，Lta．，class A
Edison Brothers Blones Tne Edison Brothers Sloones，ITc．，com quars）
\(47 / 4 \%\) preferred（quar）
870 ， 870 Seventh Ave，Corp．，． \(41 / 2 \%\) preferred：
El Paso Electric（Texas），common（quar．）
 4.10 preferred（quar．）
\(41 / 40\) preferred（quar．）
\(51 / 2 \%\) preferred（quar．）
\(5.36 \%\) preferred（quar．）
\(\$ 4.25\) convertibl（ques \(\$ 4.25\) convertible 2nd preferred（quar．）
\(\$ 40\) convertibe 2nd preferred quar．）
Elastic Stop Nut Corp．of America． Elastiel Stop Nut Corp，of America，
Extra A
Electric Autazite Co．（quar．，
Electric Bond \＆Share（stock dividend） Electric Bond \＆Share stock dividend）－
Two hajes of Washington Water Power
for each 100 shares held Subject to for each 100 shares held，subject t

\section*{Electro
Elgin
sto
Emen}

Class B Tguar．，class A（quar．）
Empir
5 ．District Blectric conmon（quar：）
Empire state OH Co．．． Enporiunt Capwell Co（quar，
Emsco Delrick \＆Equipment Co．（quar，
Enimel \＆o Heating Products，Ltd（quar，） Enimel w Heating Products，Itd，（quar，）
Equitable Credit Corp，common－
60c prefered
60 c preferred 60c preferred
60c preferred Equitable Gas Co．（quar．）
Equity Corp．，\(\$ 2\) convertible preferred
Erie \＆Pittsburgh RR． \(7 \%\) guaranteed（quar．）
Ere Flooring \＆Wood Products，Ltd．－ Class A \({ }^{(\mathrm{s}-\mathrm{a})}\)
Class
\(5 \%\) preferred，series 4 （quar．）
Erlanger MiHs Corp．，conmon（quar．）－ E4 \(\frac{1}{2}\) \％pro prior preferred（quar．）－ Year－end－
Faber，Corl－O Corp．quar．）
Faber，Coe \＆Gregg（quar．）
Fair（The）
Fairbanks，Morse \＆Co．（year－end）
Fairchild Engine \＆Airplane Corp：
Year－end
Falardo Sugar Co．（quar．）

Fanner Marruffacturing．，（quar，
Fansteel Mevallurgical Corp．
Fansteel Meallurg
Stock dividend
Farmers \＆Traders Ist（initiai quar．） Cuse，N．Y，
Quarterty
Fen
Federal Enterprises，common quar． Federal Mining \＆Smedting Co．．．．．．．．．．．．．．．
Feder（initiel） Federal－Mosut Corp．，new common（initial）
Federal Screw Works（quar．） Ferry Cap \＆Set Screw C．Year－enni）
Fidelity \＆Deposit Co．of Maryland extra Fidelity Firnud，Inc．
distribution from net long－term capital
gains payable in share of the find ex gains payable in share of the fund，ex－
cept in cases where shareholders clect to Fidelity －Phe payment in cash
Year－end
Ces Brothers \& Co. (quar.)
(Peter) Brewing Co. (see Peter Fox
 Brewing)
\(41 / 2 \%\) Sinmon \& Co., Inc.-
\(4 / 2\) convertible preferred (quar.) eport Sulphur Co. (quar.) --............ Investing Co., Ind
nch (Fred For-cum. preferred (yoar-end)
No non-cum. preferred (yoar-cud)-
preferred (quar.) ........-............
Trailer (Co., common (quar.)
3 non-cum. preferred ( \(\mathrm{s}-\mathrm{a}\) )

rdner-Denver Co., common (quar.)
rrett Corp. (quar.)
ry (Theodore) \& Co.--
sir Railways, Inc, (quar.).
antineau Power Co., common (quar.)
5\% preferred (quar.)
 neral America Corp.-.
Common (quar.)
6\% convertible preferred (quar.)
ieneral American Transportation (quar.)

Extra
seneral Cabed (quar.) Corp), com. (year-end)

\(7 /\) preferred (quar.).
ieneral Dynamics Corp.
Common, (increased quar.) \(5 \%\) preferred series A \((s-a)-\ldots\)
eneral Fireproofing Co. (year-end) beneral Industres. Co., \({ }^{5} 5\) \%. ptd. (quar.)
Bencral Manifold \& Printing, com. (quar.) 1st preferred (quar:)
2nd preterred (quar.)
ieneral Mills, Inc., \(33 / \mathrm{F} / \mathrm{p}\) pd. (quar.) --
s3.75 preferred (quar.)
fenerai outtocer Advertising, com. (quar.))
6\% preferred (quar.)

81 1st convertible priferred (quar.)----
Bit convertible 2nd preferred (quar.) \(5 \%\) convertible Corpe - pred (quar
\({ }_{65}\) Peral Precision Equipment Corp., common ietheral steel Castngs Corp., com, (initial)
so preferred (this payment clears all
 4.75 connertible preferred (quar.)
1.40 con.) Common Telephone
(quar.)
Ceneram Telephone Co. (Ohio)
51.40 preferred (quar)
\(\$ 2.23\) preferred (quar.)
Beneral Telerped (quar.)
\(\$ 2 .-\cdots\)
Telephone Co. of Pennsylvania--
\$2.25 preferred (quar,)
Soneral
\$2.20 prefephored ( Co. of the Southwest -



iint Portland Cement Co. (stock dividend)
Finlette Co., \(\$ 5\) convertible preferred
Oirder birdeler Co., \(\$ 5\) convortible preferred (quar.
Extris Extra Gery Shale Brick (increased quar.)--
Benmore Distilleries Co., class A (quar.)
 Siobe \& Rutgany (quar.)
Comimon (yeare insurance Co.Common (year-end)
\(\$ 52\) nd preferred (
\(\$ 4.64\) prer





Neme of Company
 Stock dividend
\(\$ 5\) Rubber Co., common\(\$ 5\) preferred (quar.)
Goodyear Tire \(\&\) Rubber Co. of Canada,
Lttl., common

 Government Employees Insurance Co. quar.)
Grace (W. R.) \& Co., com. (increased quar.) \(8 \%\) class A preferred (quar.)
\(8 \%\) class B preferred (quar.) \(6 \%\) class B preferred
\(6 \%\) preferred (quar.)
Graflex, Inc., conumen.
\(\qquad\)

Grafton \& Co., Ltd., class A (quar.)
Granby Consolidated Mining
 Grandview Mines Co.
Granite City Steel Co.
Common (stock dividend)
\(51 / 2 \%\) preforred (quar.)
Grant (W....) Co., common (quar.)
\(3 /-\cdots\) preferred (quar.)
Gray Mfg. Co. (quar.)
Great American Indemnity (N. Y.) (quar.) Gray Mfg. Co. (quar.)
Great American Indemnity (N. Y.) (quar
Great American Insurance Co. (quar.)
Extra Atlantic \& Pacific Tea Co.-
Common (quar.)
\(7 \%\) preferred (quar.)
Great Lakes Dredge \& Dock (quar.)
Extra-
Great Norihern Paper Co. (quar.)
Extra
Extra
Great Northern Ry. Co., non-cum. pfd.
Great Western Sugar Co., com. (quar.) 7\% preferred (quar.)
Greenfield Tap \& Die Corp. (quar.).
Greer Hydraulics, Inc., common---\(5 \%\) preferred (quar.) ----------
Greyhound Corp., common (quar.)
\(41 / 4 \%\) priferred \(41 / 4\) priferred (quar.) --
Griesedieck western Brewery, com. (quar.)
\(5 \%\) convertible preferred (quar.)
 Gxumman Aircrat Engineering (year-end)
Guilford-Chester Water
Gulf, Mobile \& Ohio RR., common (quar.) \(\$ 5\) preferred ( quar.)
\(\$ 5\) preferred
\(\$ 5\) preferred (quar.)
\(\$ 5\)
Guif Oil Corp.
Oil
(quar.)
Gulf Power, 4.64\% preferred (quar.) Gulf States Utillties. Co., common (quar.)
\(\begin{array}{ll}\$ .20 & \text { preffrred } \\ \$ 4.40 & \text { preferred } \\ \text { (quar.) }\end{array}\) \$4.50 preferred (quar.)
Quam Lime \& Alabastine of Canada, Lta Qupsum terly
Qackensack Water Co. (quar.)
Hahn Brass Co, \begin{tabular}{l} 
Class A.-...-. \\
Huar.) \\
Halifax Corp. \\
\hline
\end{tabular} Hallfax Insurance Co.....---1.-.-.-.-.
Halliburton Oil Well Cementing Co. (quar.)
 Extra Con Cotton Co, Ltd., common----
Hamilton
\(5 \%\) preferred (quar.) Hamitton Wreferred (quar.) 4\%. conv. pid. (quar.)

Hammond Instrument Co. (quar.)


Hanna (M. A.) Co., class A
Class B.
s4.25 preferred (quar.)
Harbison-Walker Refractories Co., common \(6 \%\) preferred (quar.) -----------------\(5 \%\) preferred 2 nd 1 ssue (quar.)
Harris. A.) \& Coi. \(51 / 2 \%\) preferred (quar.)
Harshaw Chemical Co., common (quar.) Harshaw Chemical Co., common (quar.)
\(41 / 2 \%\) convertible preferred (quar.) Hart-Carter Co., common (quar.)
Extra
convertible preference quar.).
Hartford Electric Light, \(3.90 \%\) ppd. Hartman Tobacco, \(\$ 4\) prior pfd. (quar.) Harvill Corp. (resumed)-
Hatha way Bakeries. Inc. (quar.)
Hazel-Atlas Glass Co. (quar.)
Hazeltine Corp. (year-end)
Hecla Mining Co. (reduced)
Heileman (G.). Brewing Co. (quar.
Extra
Hercules Steel Products Corp., com. (quar.)
\(\left.\begin{array}{c}\text { Heinz } \\ \text { preferred } \\ \text { (H. J.) } \\ \text { Co., } \\ \text { (quar. } \\ 3.65 \%\end{array}\right)\) preferred (quar. Heinz (H. J.) Co., \(3.65 \%\) preferred (quar.
Hershey Chocolate Corp., common (quar.)
Stock dividend
4ettrick Mfg. \({ }^{41 / 4}\). \({ }^{2}\)
Hewitt-Robins, Inc.
Heyden Chemical Co
Common (reduced quar \(\$ 1 / 2 \%\) preferred (quar.)
\$4.31/2 convertible 2nd preared (quar.) Heywood-Wakefield Co., common (quar.)
Year-end
 Hightstown Rug, \(5 \%\) prior preferred (quar.) Hilton Hotels Corp., com. (quar.) Hires (C. E.) \({ }^{4 \%}\) Co. (reduced)
\(\underset{\text { Extra }}{\text { Hobart }} \mathbf{M I}\)
Hobbs Battery Co., \(\$ 1.75\) conv. cl. A (accum, Hollinger Consolidated Gold Mines, Ltd.-
Quarterly

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\(\qquad\)

Natine of Company
Iowa－Southern Uillties

 Oronrite，Inc．，common（stock dividend
One shar，
Irving thrach each 11 shares held


 \(\$ 5\) preferred B （Guar．）
Jintzen Krituing


 Yoar－end Johnson（quar－－－－－－－－－－－－－－－－－－－



 \(3.80 \%\) preferred（quar）
\(3.80 \%\) preferred quar
.\(\%\) preerred（quar．）

\section*{4\％preierered（quat．）
4\％preferred（quar．）}


 redenption on Dec．
pus this dividend）．

 Kendall Company，common（quar．）－－－－－－－－－－－－－－－
Extra
 Kent－MIMore Organization，Ino．（quar．）－－
KKontucky stone Co．，common（quar．）
 Kerite Cremparred（quar．）
Kern County Land Co．（qua


Keves Filire Co．，common
5．bo\％
Cliass
1st





Kuudsen Creamed ry Cour．）
veonmon（quar．）


 B\％Year－end 1 stererred（quar）
\(7 \%\) 2nd preferred（quar．）

 called for redemption on Dec． 1 at \(\$ 121.05\)
pert share plus this dividend）．Convertible
into common to Nov． S\％preterred（quar．）





Lanett Bleachery \＆Dye Works．
Zanstng Stamping Co．（quar．）
 E4 preferred（quar．）－－－－－－－－－－－－－




 Mife Savers Corp．Cear－end
Ligsett \＆Myers
Tobaceo Co
Extra－－Col－Co．，com（quar．）





Lone Star Gas Co．（＇Texas）（quar．）
Long－Belle．－．－．Lumber Co．of Missouri（year－end）
Long－Bell Lumber Corp．（Md．） Long－Bell Lumber Co
Class A（accum．）
Lorain Coal \＆Dock
Lorain coal \＆Dock
\(5 \%\) convertible preferred（quar．）
\(5 \%\) convertible preferred（quar．） Lorillaria（P．）Co．，common（interim）
Extra
Los Angeles Investment Co．（quar，） Extra＿－
Louisiana Land \＆Exploration Co．（quar．）
Year－end Year－end
Louisville \＆Nashville RR．Co．（quar．）
Extra
 Extra－1ams Factors，
Lowell Ada pld．（quar．）
Lowney（Walter M．）preferred（quar．） Lowney（Walter M．），Co．，Ltd．（quar．）－－－－－－
Ludlow Mfg．\＆Sales Co．（quar．）
Ludman Corp．（quar．） Stock dividend－－－－－－－
Luminator－Harrison（quar
 Lytton＇s（H．C．），Lytton \＆Co．（year－end）－
Macass Mine，Ltd．
Maco Corp．，common（stock dividend）
\(5 \% / 4 \%\) preferred


 convertible preferred＂A＂（entire issue
cal for reemption on Dec． 1 at \(\$ 15.50\)
phare plus this dividend）．Convertible into common to Nov． 25
Mahon（R．C．）Co．（quar．） Conv，priority shares（quar．）－－．．．．．．．．．．． Mallory（P．R．）\＆Co．（increased）－ Stock dividend
Manhattan Shirt（quar．）
Manischewitz（B．）Co．（year－end） Manischewitz（B．）Co．（year－end）
Manning Maxwell \＆Mo．．．．
Mapes Consolidated Mfg．Co．Inc．（quar．） Maple Leaf Gardens，Ltd．
Maple Leaf Milling Co．，Ltd．
 Mar－Tex Realization Corp．，common－－．．．－－－
Marathon Corp．， \(5 \%\) preferred（quar．） Marchant Calculators Inc．（quar．）．－－－－－－ Marconi International Marine Communica－
tion Co．，Ltd．，ordinary（interim）
Marquette Cement Mfg Extra
Marsha
 \(\$ 1.05\) convertible preferred（
Massachusetts Investors Trust
Massey－Harris Co．，Ltd．（quar
Master Electric Co，
Master Electric Co．（quar．）－－．．．－－－－－－－－－－－
Matheson Chemical Corp．，common（quar．） \(4.25 \%\) conv．pfd． 1951 series（quar．）．．．）
\(41 / 4 \%\) conv．preferred 1951 series（quar．）
Maule Industries，Inc． Maule Industries，Inc．－．．．．．．．．．．．．．．．．．．．．
May Department，Stores Co．，common（quar．）
 Extra－a．－．Co．，Ltd．．preferred
McBrine（L．
McCord Corp．，\(\$ 2,50\) preferred（qu
McCormick \(\&\) Co．（quar．）

 Extra Porcupine Mines，Ltd．（quar．）
MCKesson \＆Robbins．Inc．（quar．）

\section*{McKesson \＆Robbins．Inc．（quar．）
McNeil Machlne \＆Engineering（quar．）
Mead Corp．，common（quar．）}

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Extra
Meadvill
Megowe

\section*{50c clas，A（accum．）
Melville Shoe Corp．， \(43 \%\) pfd．（initial）} Menasco Mfg
\(5 \%\) convertible 1 1s
Mercantile

\section*{reantle \(\mathbf{C o}\) ．（quar}

Extra
Merchants
Class \(B\) Mergenthaler Lintoype（quar．）

\section*{Mersey Paper，Ltd．（stock divi．）－ \\ Crssey Paper，Ltd．（stock dividend）－－－－－－
One share of \(5 \%\) preferred stock for each
\(331 / 3\) shares hel}
\(331 / \mathrm{s}\) shares held
\(5 \%\) preferred（quar．）
Messer oil Corp．－

Nane of Company Extra Marticipating Cor－－．．．－．－． \(7 \%\) preferred（quar．）－－－－
Metals Disintegrating Co．，Inc \(\$ 41 / 2\) preferred（quar．）
Merropoiitan Buildung（q） qua \(\qquad\) \(3.80 \%\) preferred（gur \(3.85 \%\) preferred（quar
\(3.90 \%\)
preferred
\(4.35 \%\)
\(4.45 \%\)
preferred
puan：
（quar． Meyer（H．H．）Packaging， \(61 / 2 \%\) pfd．（quar．）
Michigan Bumper Corp．（reduced） Mickelberry＇s Food Products（year－end）－
Mid Continent Petroleum Corp．（quar．） Extra Widde West Corp．－（liquidating）－－－－－
The above approximate payment was au－
thorized to be paid in March，1953，sub ject to filing of unexpected claims．
Midland Oil Corp．，\(\$ 1\) conv．ptd．（quar．） Midvale Company Mid－West Abrasive Co．（quar．）－－－－－－
Midwest Oil Corp．，common（stock dividend
（One chare of Standard Oil Co．of N．J （One chare of Standard）
for each 100 shares held） \(\$ 1\) coriv．preferred（quar．）
Midwest fiping \＆Supply（ex Mid West Refinerte，
\＄1．50 convertible preferred

 \(\$ 5.10\)
\(51 / 2 \% \mathrm{p}\)
\(6 \%\)
\(\qquad\) \(\$ 4\) preferred（quar．）
Minnesota Power \＆Light Co．，com．（quar．） \(5 \%\) preferred（quar．）
Mission Development Co．（year－end）
Mississippi Power Co Mississippi Power Co．，4．60\％（year－end） \(\mathbf{p}\) ．－．（quar．）
Missouri－Kansas Pipe Line Co．，com．（quar Extra－
Ext \({ }^{\text {B }}\)（quar．） T\％preferred A（accum．）
Misouri Public Sevivie Co．（quar．）
Missouri Utilities Co．，common（quar．） Missouri Utinities Co．，common（quar
\(5 \%\) preferred（quar．）
Mitchell（J．S．）\＆Co．，Ltd．（quar．）． Mitchell（Robert）Co．，Ltd．（ \(\mathrm{s}-\mathrm{a}\) ） Monarch Machine Tool Co．．－
Modern Containers．Ltd．（sa）
Modern Industrial Bank（N．Y．）（s－a） Stock dividend
Mohawk Carpet Mills，Inc
Mohawk Liqueur Corp．

 \(\$ 3.50\) preferred（quar．）
Monroe Loan Scciety， \(51 / 2 \%\) pfd．（quar．） Monroe Loan Scciety， \(5 \frac{1 / 2 \%}{} \%\) pfd．（quar．）
Monsanto Chemical Co．，common（quar．）
\(\$ 3.85\) preference series C （quar， \(\$ 3.85\) preference series C （quar．）
Montana－Wyoming Gas Pipe Line－ Montreal Refrigerating \＆Storage，Ltd．（s－a）
Moore－Handley Hardware Co，common \(5 \%\) preferred（quar．）． Moore－McCormack Lines，Inc．（quar．）－－－－－
Mooresville Mills（stock dividend）
Morgan（Henry）\＆Co．，Ltd．， \(5 \%\) pfd．（quar．）

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\$2.50 prior preferred (quar.)

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Stock dividend
\(43 \%\) preferred (quar.) -----
Morris Plan Corp. of America (year-end)
Morris Plan Corpe Co, Inc. (quar.)
Morrison-Knudsen Wheel Corp. (quar.)
Motils, Inc.--
Mourt Vernon-W0odbury Mills, Inc.--
\(7 \%\) preferred (s-a)

\(51 / 4 \%\) preferred
\(\begin{aligned} & \text { Murphy } \\ & \text { Murray } \\ & \text { C. C. C. Co. (quar.) } \\ & \text { Extra }\end{aligned}\) Co. of Texas, Inc.
Murray Corp. of America (quar.)
\(4 \%\) preferred (quar.)
Muskogee
Year-end
Muskegon Motor Specialties, \(\$ 2\) pfd. (quar.)
Muskegon Piston Ring Co...-...
Mutual Chemical Co. of America
Nachman Corp. (quar.)
Nash-Kelvinator
Nash-Kelvinator Corp, (quar.)
Nashyille, Chattanooga \& St. Louis Ry. (quar.)
Extra

\(5 \%\) preferred (quar.) (quating \& Milling Co.--
National Aluminate Corp. (quar.)
National Automotive Fibres, Inc. (quar.)-..-
National Automotive Fibres, Inc. (quar.) ----
National Cash Couit common
National Cash Register Co. (quar.)
National Casket Co., \(\$ 7\) preferred (qu
National Container Corp. (Del.)-
Common (quar.)
National Cyllinder Gas.) Co., common (quar.)-

ational Distillers Products Corp.

art' \(\%\) preferred (quar.) - -- Chemical Co. of Canada, Lta, -
Common

Sational Food Products Corp. (quar.)
Extra
National Gypsum Co., common (quar.)
Stock dividend
\(\$ 4.50\) preferred (quar.)




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United
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Unit
Sise preferre Theatre Circult, Inc.-



Stock divildend
United Electric Coal Cos. (quar.)
United Frutt Co (quar.). United Punds, Inc: (Del.)
Unitea Accimut

Unite Accumulative Fund shares (year-
end of 260 from security profits and 59 c
from investment income) United Income Fund shares (year-end of 30 e from security profits and 15 c from
net investment meome) United
Enited \(G\)
Extra
Extra
United National Corp:- common (year-end)
Non-cum, partictpating preference-Non-cum. participating preference_-_U. S. Casualty Co. (N. F.)

45c convetrible. preferred (s-a)
U. S. Envelope Co.
U. S. \& Foreign Securitles Corp:\(\$ 4.50\) 1st preferred (quar.)
\$6 2nd preferred (quar.)
(Y. Guarantee Co.' (quar.)
Year-end Year-end - Gypsum Co., common (quar:) 7\% preferred (quar.)
U. S. Hofman Machinery Corp. --
U. S. . \& preferred (quar.).
 U. \(1 / 2 \%\) preferred (staying Card co ) U. S. Pipe \& Foundry Co. (quar.) Common (year-end)--
5\% preference series A (quar:)
U. S. Radiator Corp., common (qua
 J. S. Spring \& Bumper Co.

\({ }_{0}{ }^{\mathrm{D}} \mathrm{P}\) \(\qquad\)
. S. non-cum. preferred (quar.)
United Steel Corp., Ltd..--
United Stockyards Corp.--
United Telephone Co. of Pennsylvania
\(41 / 2 \%\) preferred A (quar.)
Universal Insurance Co. (quar.)
Universal Match Co
Stock dividend
Unlversal Pictures Co., common (s-a)
\(41 / 4 \%\) preferred (quar.) - convon ( \(\mathrm{s}-\mathrm{a}\) )
Universal Winding Co., 90 c
Year-end
41/2\%, common (quar.)
tpsefered (quar.) Upson-Walton Co (quar.)
Utah Home Fire Insurance (Salt Lake City)
Quarterly Stock dividend
Utah Power \& Light
Otioa Knitting Co.- (quar.
Corp. common (quar.) Salspar prior preference (quar. \(\$ 4\) conv.. pd. ( s
\(\qquad\)
\(\qquad\) Vanadium-Alloys Steel Co.-
Vapor Heating, \(5 \%\) preferred (quar.)
Venezuela Syndicate, Inc, (year-end) Verney Corp. of Canada, com. (initial)-Vertientes-Camaguey Sugar Co. of CubaVau, Ltd. (quar.)
 Vick Cher each four shrs. of com. Vinc Corp., \(5 \%\) preferred (quar.
Virginia Coal \& Iron Co. (quar.)
Virginia Dare, Ltd., common....
Virginia Iron Coal \& Coke Co. (initial)
Virginia Electric
irginia Electric \& Power Co., common-
\(\$ 4.20\) preferred (quar.)
\(\$ 5\) preferred (quar.)-
Virginian Railway, common (quar.)
\(6 \%\) preferred (quar.)
\(6 \%\) preferred (quar.)
\(6 \%\) preferred (quar.)
\[
\begin{aligned}
& \text { Visking Corp. (quar.) }-7 . \\
& \text { Jogt Mig. Corp. (quar.) }
\end{aligned}
\]

Wagner Electric Corp. (quar
Walgreen Co. (quar.).
Waite Amulet Mines,

\(5 \%\) preferred (quar.)
Warren (Northam), \(\$ 3\) pfd. (quar.)
Warren (S. D. Co. Common (quar.)
\(\$ 4.50\) preferred (quar)
\(\$ 4.50\) preferred (quar.)
Warren
Petroleum Corp.-
Common
\(\$ 4.50\)
preferred
(quareased quar.)
\(\$ 4.50\) preferred (quar.)
\(\$ 6\) prefon Water Power Co., com. (initial)
\(\$ 6\) preferred (quar.)
Watervliet Paper Co. (year-end)
Waukesha Motor Co. (quar.)
Weeden \(\& \mathbf{C o}\), , common (s-a)
\(4 \%\)
(quar.)
Welex Jet Services (quar.)
Wesson Oil \& Snowdrift Co., Inc.-
West Disinfecting Co., common (quar.)
\(\$ 5\) preferred (quar.)



85 c 12-17 12.3 I \(\begin{array}{ll}12-24 & 12 \\ 12-2 & 12 \\ 12-13 & 12 \\ 12-13 & 11 \\ 12-31 & 12 \\ 12-31 \\ 12-19 & 12-2 \\ 12-19 & 11-2\end{array}\)


Name of Company
Nest Tndies sugar Cor

 West Vrrigina Pulp \& Paper (quar
Western Air tines. In.
Western Auto Supppy Co. (quar.)



5,
Westinghouse Air Brake
We. (quar.) Yestinghouse Electric Co.- common (quar.)


 Whitaker Papor Co
Whitenead Brothers Rubber (extra)
Whitehall Cement Mr. Co. (quar.)
Whitman (William) (Mass.)
1st partial liguidating
Wientita River oil corp.
Wickes Corpo (quar.).
Wicou gibs Sewing
Wilcox \& Giibss Sewing
\(5 \%\) prefrred
\(5 \%\) preferred \(\mathbf{B}(\mathrm{s}-\mathrm{s})\)
\(\mathrm{s})\)
\begin{tabular}{|c|c|c|}
\hline \(\stackrel{\text { Per }}{\text { Share }}\) & \multicolumn{2}{|l|}{When Holders
Payable of Rec.} \\
\hline 75 c & 12-15 & \\
\hline 1.50 & 12 - & \\
\hline & \({ }^{12-1}\) & \\
\hline 15 & \({ }_{1}^{12-1}\) & \\
\hline 75 & 12 & \\
\hline \(\underset{ \pm 250}{750}\) & 12- & \\
\hline & 16-53 & \\
\hline & 12-1 & \\
\hline 1.25 & 1-2-5 & \\
\hline & & \\
\hline \({ }_{50 \mathrm{c}}^{40}\) & & \\
\hline & 12 & \\
\hline & & \\
\hline \({ }_{51}\) & \({ }_{12}\) & \\
\hline 25 c & & \\
\hline & 12 & \\
\hline 250 & & 12-12 \\
\hline \({ }_{81}^{150}\) & & \\
\hline & & \\
\hline 812 & & 11-25 \\
\hline \({ }_{5}\) & 12-10 & \({ }_{11}^{12}\) \\
\hline & & \\
\hline & & \\
\hline
\end{tabular}
\(5 \%\) non-cumulative preferred (s-a)
Winter \& Hirsch, \(7 \%\) preferred (quar.) --
Wisconsin Electric Power Co.--
Common (year-end)
\(6 \%\) preferred (quar.)
\(3.60 \%\) preferred (

4.80\% preferred (quar.)
Wood (G. H.) \& Co., \(5 / 2 \%\) pfd. (quar.)
Wood (Alan) Steel CO., common (quar.)

5\% preferred (quar.)
Woodall Industries, Inc
\(5 \%\) convertible preferred (quar.)
Woodward Governor Co. (quar.)
Woodward Iron Co. (quar.)
Extra
Woolworth (F. W.) Co. (quar.)
\(6 \%\) preference (s-a)
Worthington Corp., common (quar.)
4

Name of Company
Per
Share. Payn Holders
Payble of Rec.
Worumbo Mfg. Co., commo
 igley (willam) JX. Co.-
Year-
Monthy
Monthly
Monthl
Wurlitzer (Rudolph) Co. (quar.)


\section*{\% preferred
\(\%\) preferred} (quar.).
(quar.)

 oungstown Sheet \& Tube Co. (quar.) --..
*Transfer books not closed for this dividend
\(\dagger\) Payable in U. S. Funds, less \(15 \%\) Canadian non-residents' tax
\(\ddagger\) Payable in Canadian Funds, tax deductible at the source. Non-
resident \(\operatorname{tax} 15 \%\); resident \(\operatorname{tax} 7 \%\). a Less British income tax
x Less Jamaica income ta
\(x\) Less Jamaica income tax,
y Corrected payment or holders of record
Previous published dates were incorrect

\section*{STATE AND CITY DEPARTMENT}

BOND PROPOSALS AND NEGOTIATIONS

\section*{ALABAMA}

Marion Institute (P. O.
Marion), Ala.
Bond Sale-The \(\$ 150,000\) dormi tory mortgage revenue bonds of fered Nov. \(20-\mathrm{v} .176\), p. \(1909-\) were awarded to the Federal
Housing and Home Finance Agency, as \(23 / 4\) s, at a price of par

\section*{Mobile, Ala}

Bonds Not Sold-The \(\$ 10,490,-\) 000 bonds offered Nov. \(25-\mathrm{v} .176\), p. 1909-were not sold. It is reported that a syndicate headed by
Shields \& Co., New York City submitted the highest of the two bids submitted at the sale, naming a price of par for various coupon rates, the bid providing a net interest cost of \(3.018 \%\) for the \(\$ 6\),790,000 general refunding bond and and \(3.246 \%\) for the \(\$ 3,700,000\) water service revenue bonds.

\section*{Bond Sale-The, Alda,}

000 series A - first issue of \(\$ 880\), tural gas revemue bonds was na to Berney Perry \& Co was wold kins, Morrow \& Co both of Bir mingham jointly as 4 s Date Oct. 1, 1952. Legality approved by Thompson, Dumas, O'Neal Hayes, of Birmingham.

\section*{CALIFORNIA}

Alameda School District, Los Angeles County, Calif.
Bond Offering- Harold
County Offerk whing-Harold J. Ostly bids until 9 a wi receive sealed for the purchase (PST) on Dec. 2 ing bonds. Dated of \(\$ 50,000\) build on Jan. 1 from 1954 to 1978 in clusive Principal ar \((\mathrm{J}-\mathrm{J})\) payable at the County Treasurer's office.

Anaheim, Calif.
Bond Sale-The \(\$ 1,000,000\) general obligation bonds offered Nov to a group headed by were awarded First National group by the SecurityFirst National Bank of Los An-
geles, at a price of \(100.014, ~\) geles, at a price of 100.014 , a net
interest cost of about \(2.17 \%\), as follows:
00,000 water works bonds, as follows: \(\$ 125,00021 / 4 \mathrm{~s}\) : due on Dec. 1 from 1953 to 1957 in clusive; \(\$ 175,000-2 \mathrm{~s}\), due on Dec. 1 from 1958 to 1964 inclusive; and \(\$ 200,00021 / 4 \mathrm{~s}\), due on Dec. 1 from 1965 to 1972 inclusive.
,000 electric works bonds, as Dec. 1 from 1953 to 1957 in clusive; \(\$ 175,0002 \mathrm{~s}\), due on Dec. 1 from 1958 to 1964 inclusive; and \(\$ 200,00021 / 4 \mathrm{~s}\), due on Dec. 1 from 1965 to 1972
inclusive.

Dated Dec. 1, 1952. Interest J-D. \& Myers approved by O'Melveny \(\&\) Myers, of Los Angeles. Other members of the syndicate inton \& Co., both of San Francisco, California Bank, William R. Staats \& Co., Wagenseller \& Redfield \& Co., of Pasadena

Banning Elementary School Distri
Riverside County, Calif.
Bond Offering-G. A. Pequegnat, County Cierk, will receive Dec. 1 for the purchase of \(\$ 75,000\) building bonds. Dated Jan, 1953. Due on Jan. 1 from 1954 to 1978 inclusive. Principal and inerest (J-J) payable at the County Treasurer's office.

\section*{Calaveras Joint Union High Sch
District, Calaveras and San \\ District, Calaveras and San
Joaquin Counties, Calif.}

Bond Offering-John Squellati County Clerk, will receive sealed bids until 3 p.m. (PST) on Dec. 1 or the purchase of \(\$ 550,000\) building bonds. Dated Jan. 1, 1953. Due n Jan. 1 from 1954 to 1978 inclusive. Prineipal and interest (J-J) payable at the County proved by Orrick, Dahlquist, Neff \& Herrington, of San Francisco.

\section*{Contra Costa County (P.}

Martinez), Calif
Bond Sale-The \(\$ 1,850,000\) road bonds offered Nov. 25-v. 176, p 1813 -were awarded to a syndi cate headed by the Bank of Amer ica National Trust \& Savings association, of San Francisco, a a price of 100.019 , a net interes ost of about \(2.21 \%\), as follows: \(530,00041 / 4\) s Due on Dec. 15 from

1953 to 1955 inclusive
\(420,00013 / 4 \mathrm{~s}\), Due on Dec. 15 from 1956 to 1962 inclusive.
180,000 2s. Due on Dec. 15 from 1963 to 1965 inclusive
\(720,0002 \frac{1}{4}\) s. Due on Dec. 15 from 1966 to 1977 inclusive.
Other members of the syndicate: Blyth \& Co., of San Francisco First Boston Corp., Harris Trust \& Savings Bank, Northern Trust Co., J. Barth \& Co., Dean, Witter \& Co., alt of San Francisco Merrill Lynch, Pierce, Fenner \& Beane William R. Staats \& Co., of Los Angeles, John Nuveen \& Co., Paine, Webber, Jackson \& Curtis, both of Chicago, Kaiser \& Co., \& Williams, Stone \& Youngberg H. E. Work \& Co., all of San Fran cisco, and the Chas. N. Tripp Co.,

Little Lake School District, Los

Bond Offering-Harold J. Ostly
County Clerk, will receive seale bids until 9 a.m. (PST) on Dec. 2 for the purchase of \(\$ 312,000\) build ing bonds. Dated Jan. 1, 1953. Due clusive Principal to 1974 in clusive. Principal and interest
\((\mathrm{J}-\mathrm{J})\) payable at the County Treasurer's office.

Port Hueneme, Calif.
Bond Offering-Wilma G. Merryman, City Clerk, will receive sealed bids until 7:30 p.m. (PST) on Dec. 3 for the purchase of \(\$ 30\), 000 City Hall reconstruction bonds. Dated Jan. 1, 1953. Due on Jan. 1 from 1954 to 1963 inclusive Principal and interest (J-J) payable at the City Treasurer's office Legality approved by O'Melveny \& Myers, of Los Angeles.

\section*{COLORADO}

Rangeley Sanitation District, Colo Bond Sale - The \(\$ 130,000\) dis osal plant and sewer system ast June were sold to Sidlo, Si mons, Roberts \& Co., of Denver as \(3^{1 / 2} \mathrm{~S}, 3^{3 / 4} \mathrm{~S}\) and 4 s . Due on Sept from 1954 to 1972 inclusive; op

\section*{CONNECTICUT}

\section*{Derby, Conn.}

Bond Offering - Franklin E Murphy, City Treasurer, will re eive sealed bids until 4 p.m EST) on Dec. 10 for the purchas of \(\$ 700,000\) school bonds. Dated Jan. 1, 1953. Due on Nov. 1 from 1953 to 1972 inclusive. Principa and interest (M-N) payable a the Birmingham National Bank Derby. Legality approved by Storey, Thorndike, Palmer \& Dodge, of Boston.

\section*{GEORGIA}

DeKalb County School District ( P. O. Decatur), Ga. Bond Offering - J. D. Cherry Superintendent of Schools, will (EST) on Dec. 9 for the purchas of \(\$ 3,300,000\) building bonds. Dated Oct. 1, 1952 . Due on Jan. 1 from and interest ( \(\mathrm{J}-\mathrm{J}\) ) payable at the First National Bank of Atlanta. Legality approved by Spalding Sibley, Troutman \& Kelley, of Atlanta.

ILLINOIS

\section*{Bloomington, Ill.}

Bond Offering - Marguerite L. zook, City Clerk, will receive on Dec. 12 for the purchase of
\(\$ 1,285,000\) water revenue bonds. Lake County Community ConsoliDated Jan. 1, 1953. Due on Sept. from 1962 to 1976 inclusive. Bonds maturing in 1972 and theremerical order as of inverse nuPrincipal and interest (M-S) payable at a bank or trust company mutually agreeable to the City and the successful bidder. Legality
approved by Chapman \& Cutler op Chicago.

Bowen, Ill.
Bond Sale-An issue of \(\$ 135,000\) water works bonds was sold to rreese \& Co., of Chicago, as 4 s . proved by Charles \& Trauernicht of St. Louis.

Chicago, Ill.
Bond Sale - The \(\$ 9,500,000\) chool building bonds offered on Nov. 24-v. 176, p. 1716-were awarded to a syndicate headed by Halsey, Stuart \& Co., Inc., Chi cago, as 2 s , at a price of 97.349 , basis of about \(2.276 \%\). Other members of the syndicate: First National Bank, Lehman Brothers
Phelps, Fenn \& Co, all of Phelps, Fenn \& Co., all of New
York, Blair, Rollins \& Co., Inc. York, Blair, Rollins \& Co., Inc.
Eastman, Dillon \& Co., of New Eastman, Dillon \& Co., of New
York, Hornblower \& Weeks, of Chicago, R. H. Moulton \& Co., of San Francisco, Seattle-First NaWebster Securities Corp Stone \& Webster Securities Corp., B. J on \& Co \(\&\),, Ba Yort StevenBosworth \& Co Inc Central Re public Co Chicago Hemphill public Co., Chicago, Hemphill, mer \& Co., of Chicago, First Na ional Bank, of Memphis, Geo B Gibbons \& Co., Inc., of New York Trust Co. of Georgia, Atlanta Stranahan, Harris \& Co., of To edo, Dempsey-Tegeler \& Co., of St. Louis, Fahey, Clark \& Co., of Cleveland, Mullaney, Wells \& Co., of Chicago, Northwestern National Bank of Minneapolis, Wm. E. PolIock \& Co:, of New York, Rodman MacArthur \& Co., of Detroit, and the National City Bank; of Cleveland.
Joliet Township High Sch. Dist
No. 204 (P. O. Joliet), Ilt. Bond Offering - J. G. Skeel, Secretary of the Board of Educa7:30 p.m. (CST) sealed bids until purch.m. (CST) on Dec. 9 for the purchase of \(\$ 350,000\) building Oct. 1 from 1957 to 1963 inclusive Principal and interest ( \(\mathrm{A}-\mathrm{O}\) ) pay prle at a bank or trust company in Joliet or Chicago mutually acceptable to the Board and the successful bidder. Legality approved by Chapman \& Cutler, of Chicago.
dated School District (P. O. Lake Villa), Ill. Bond sale-The \(\$ 193,000\) building bonds offered Nov. \(24-\mathrm{v}, 176\), p. 2008-were awarded to Dempsey \& Co., of Chicago, on a bid reflecting a net interest cost of about \(2.82 \%\).

Skokie, III.
Bond Sale--The \(\$ 248,800\) judgment funding bonds offered Nov. 5-v. 176, p. 1909-were awarded cago.

\section*{INDIANA}

Indiana State Toll Bridge Commis sion ( \(\boldsymbol{P}\). O. Indianapolis), Ind.
Bond Sale-The \(\$ 5,500,000\) toll bridge revenue bonds offered Nov. 21-v. 176, p. 1716-were awarded allyn \& Co., of Chica by A. C. allyn \& Co., of Chicago, as \(33 / 4 \mathrm{~s}\), \(9.92 \%\) price of 97 , a basis of about \(3.92 \%\). Other members of the of St. Louis, Blair, Rollins \& Co., St. Louis, Blair, Rollins \& Co., York Central Republic Co of Chicago, Walter Woody \&o., of Chicago, Walter, woody \& HeimCondon of Chicago, Stranahan Harris \& Co., of Toledo, The Ohio com a \(y\), of Columbus First Cleveland Corp., of Cleveland, W. C. Thornburgh Co., of Cincinnati Raffensperger, Hughes \& Co., of Indianaporger, Hughes \& Co., of Chicago, Widmann \& Co., Magnus \& Co., and Edw. G. Taylor \& Co., of Cincinnati.

\section*{Lawrence County (P. O.
Bedford), Ind.}

Bond Sale-The \(\$ 11,000\) Spring Creek bridge bonds offered Nov. 24-v. 176, p. 1909-were awarded of Be Stone City National Bank, of Bedford, as 2 s , at a price of par.

\section*{IOWA}

\section*{Cedar Falls, Iowa}

Bond Sale-The \(\$ 175,000\) sewer revenue bonds offered Nov. 24-v. 176, p. 2008 - were awarded to William Blair \& Co., of Chicago, as \(21 / 4 \mathrm{~s}\), at a price of 101.005 , a basis of about \(2.07 \%\).
Corning Indep. Sch. Dist., lowa
Bond Offering-Sealed bids will be received by the Secretary of 9 for the purchase of \(\$ 173,000\) school bonds.
Hull Independent Sch. Dist., lowa

Bonds. Dated Dec. 15, 1952. Due
on June 15 from 1954 to 1972 inclusive. Principal and interest payable
\begin{tabular}{c|c} 
KENTUCKY & \(\begin{array}{c}\text { P } \\
\text { Soyd County (P. O. Catlettsburg) } \\
\text { Kentucky }\end{array}\) \\
Bond Sale - The \(\$ 600,000\) jail & t \\
L \\
B
\end{tabular} Bond Sale - The \(\$ 600,000\) jail
Nond county house bonds offered Nov. 20 - v. 176, p. 1813 - were
awarded to a group composed of She Northern Trust Co., Chicago,
Stein Bros. \& Boyce, Wo. L. Lyons
\& Co., and Bankers Bond Co., all \& Co., and Bankers Bond Co, all
af Louisville, at a price of 100.33 , anet interest cost of about \(1.85 \%\), \(\$ 300,00021 / 4 \mathrm{~s}\). Due on Feb. 1 from \(300,00013 / 4 \mathrm{~s}\). Due on Feb. 1 from The bonds are callable in whole in in part in inverse numerical or-
Feb. 1, 1957. The prelimioary circular of the underwriters
stated that all of the \(\$ 300,000\) \(33 / 4 \%\) bonds had been sold, while
the remaining \(\$ 300,00013 / 4 \mathrm{~s}\) were the remaining \(\$ 300,000134\) s were
varailable for purchase at yields
cangiag from \(1.70 \%\) to \(1.85 \%\). canging from \(1.70 \%\) to \(1.85 \%\).
Floyd County (P.O.
Prestonsburg), Ky.
Bond Offering-DuRanx Moore, County Clerk, will receive sealed for the purchase of \(\$ 44,000 \mathrm{re}\) funding bonds of 1953. Dated Jan. 401960 inclusive. Principal and wiver Bank, New York City. Legal-
ity approved by Skaggs, Hays \& ity approved by Skaggs, Hays \&
Eahey, of Louisville.
WBond Sale-The ST, KY, revenue bonds offered Nov. \(25-\mathrm{v}\).
176, p. 2009-were awarded to The Kentucky Co., Louisville, and W.
E. Hutton \& Co., of Cincinnati, jointly.

MASSACHUSETTS Heassachusetts Housing Authorities (P. O. Boston), Mass.
of the
Ofering-The Chairmen receive sealed bids at the office of
the State Housing Board, 90 mont Street, Boston, until noon (EST) on Dec. 3 for the purchase
-f \(\$ 8,270,000\) State-aided veterans project bonds, as follows:
Group A
\(\$ 3,270,000\) Boston, Mass., bonds.
\(\mathbf{1 0 7 4} 000\) Braintree, Mass., bonds. . 766,000 Everett, Mass., bonds. Group B
* 60,000 Newburyport, Mass.,
bonds. Group C
\(\begin{gathered}\text {,700,000 Springfield } \\ \text { bonds. Mass., }\end{gathered}\) All of the bonds will be dated \(J a n .1,1953\) and mature serially
en Jan. 1 from 1954 to 1993 in-
clusive.
New Bedford, Mass,
Bond Offering - Le on ard Bacheco, City Treasurer, will recive sealed
(ERST) on Dec. 3 for the purchase of \(\$ 200,000\) public welfare bonds. from 1953 to 1057 inclusive.
Principal and interest payable at the National Shawmut Bank of of
Boston. Legality approved by Storey, Thorndike, Palmer \& Dodge, of Boston.
Newton, Mass. : Bond Sale-The \(\$ 2,100,000\) bonds
offered Nov. 25 were awarded to a group composed of Harriman Co., W. E. Hutton \& Co., Coffin
\& Burr, R. L. Day \& Co., and
Bownsend, Dabney \& Co., all of
Boston, as 1.70 s , at a price of 800.303 , a basis of about \(1.66 \%\).

Sale consisted of:
\(\mathbf{\$ 1 , 6 5 0 , 0 0 0}\) school building bonds. Due on Dec. 1 from 1953 to
1972 inclusive. \(\mathbf{1 0 0}, 000\) series A, street improve-
ment bonds. Due on Dec.
ment bonds. Due on Dec. \({ }^{\text {from } 1953 \text { to } 1962 \text { inclusive. }}\)
150,000 series B, street improve-
\begin{tabular}{|c|c|c|}
\hline om 1953 to 1962 inclu & & \\
\hline 00 Newton Sewer &  & \\
\hline ue & he Firs & \\
\hline & & \\
\hline & & ds offered Nov. \(21-\mathrm{v}\). 176, \\
\hline & 1952. Due on Jan. 1 from 1954 to & \\
\hline & & \\
\hline ity approved by Ropes, Gray, Coolidge \& Rugg, of Boston. & terest (J-J) payable at the Detroit & \\
\hline & & \\
\hline & & \\
\hline & & \\
\hline the Newton-Waltham Bank & & \\
\hline of Waltham, as 2 s , at 102, a basis of about & & \[
50,0
\] \\
\hline & & \\
\hline Sale consisted of: cin & ed bids & \\
\hline & & \\
\hline & & \\
\hline & & \\
\hline 10,000 school addition notes. Due 1 & 1, 1952. Due on April 1 from 1957 & \\
\hline & & \\
\hline & & \\
\hline & & \\
\hline & & \\
\hline & & \\
\hline & & \\
\hline & & \\
\hline nts, Department & & 100.01, a net interest cost of about \\
\hline  & Smith, Secretary of the Boar Education, will receive se bids until 8 p.m. (EST) on D for the purchase of \(\$ 1,35\) & \begin{tabular}{l}
\(\$ 35,00021 / 4\) s. Due on May 1 from 1955 to 1961 inclusive. \\
\(20,00023 / 4 \mathrm{~s}\). Due on May 1 from
\end{tabular} \\
\hline f & & \\
\hline & Due on May 1 from 1954 to 1970 & \\
\hline & & \\
\hline & & \\
\hline & & \\
\hline Co., of Detroit, at a price of & 1, 1957. Principal and interest & \\
\hline & & \\
\hline & & \\
\hline 82,000 2s. Due on & & he purc \\
\hline & & \\
\hline &  & \begin{tabular}{l}
Jan. 1 from \\
ive. Bonds
\end{tabular} \\
\hline & & and thereafter are callable as of \\
\hline The bonds are dated Nov. & & \\
\hline 52 and mature on April & Nov & \\
\hline &  & \\
\hline turing in 1960 and thereafter are & awarded to the Zeeland \(S\) Bank, and the First National Ba & \\
\hline calable in inverse numerical or- & of Holland, jointly, as \(13 / 4 \mathrm{~s}\), at a & \\
\hline ignated by the successful & & nd Offering-Fred G. Borgn, City Clerk, will receive \\
\hline Legality approved by Miller, & Dodge County Indep. Sch. Dist. & \\
\hline field, Paddock \& Stone, of Detroit. & & \\
\hline & & \\
\hline & & \\
\hline Bonds Net Sold-No bids were & & \\
\hline & & \\
\hline ing bonds offered Nov. 25. p. 1814. & J. M. Dain \& Co., Northwestern National Bank, all of Minneapolis, & proved by Faegre Minneapolis. \\
\hline & & MISSISSIPPI \\
\hline Bond Offering-Karl L. Allen & & \\
\hline liche & & Of \\
\hline ds until 7:30 p.m. (EST) & & \\
\hline for the purchase of & & until 10 a.m. (CST) on Dec. 10 \\
\hline er supply system & from 1954 to 1962 inclusive. & \\
\hline dys 1 dred & & improvement bonds. Due serially \\
\hline y 1 from 1957 to 1992 inclusi & and 1964. & from 1954 to 1977 inclusive. \\
\hline e in & & \\
\hline der on any i
\[
\text { er Jan. } 1,1
\] & & \\
\hline erest (J-J) & & \\
\hline & certificates of indebtednes & \\
\hline & were awarded to Halsey Stuart \& & \\
\hline r, Evely \& MacFarlane & Co., Inc., Chicago, as 1.40s, at a price of 100.18 , a basis of about & Montgomery County Supervisors District No. 1 (P. 0. Winona), Miss. \\
\hline & & \\
\hline & & \\
\hline  & ale-The \$430,000 bu & \\
\hline Co., of Detroit, the only bi & ds offered Nov. 18-v. -were awarded to a g & The bonds mature ser \\
\hline \begin{tabular}{l}
\[
3 / 4 \mathrm{~s} \text {. }
\] \\
notes a
\end{tabular} & \begin{tabular}{l}
p. 1717- \\
re awarded to composed of First National
\end{tabular} & The bonds mature se 1953 to 1977 inclusive. \\
\hline dmatur & of St. Paul, First National Ba & \\
\hline 2 inclusive. Principal a & & \\
\hline est (F-A) payable at the P & & Somersworth, N.H. \\
\hline & & \\
\hline gers City. Purchaser &  & \\
\hline & & aled bids care of the Nation hawmut Bank, Trust Dept., \\
\hline \begin{tabular}{l}
No. 24, Mi \\
e Sale - The
\end{tabular} & 0,000 2.10s. Due on April from 1955 to 1964 inclusive. & Water Street, Boston, until 11 a. (EST) on Dec. 2 for the purcha \\
\hline  & \[
\begin{gathered}
0002 \\
1965
\end{gathered}
\] & 5,000 bonds as follows: \\
\hline River Rouge Savings & ,000 2. & 00,000 water bonds. Due on \\
\hline e only bidder, as 2 s . Sale consisted of: &  & \\
\hline  & & \begin{tabular}{l}
1 from 1953 to 1963 inclusive. \\
The bonds are dated Dec. 1, 1952. Principal and interest pay-
\end{tabular} \\
\hline
\end{tabular}

Bank of Boston. Legality approved
by Storey, Thorndike, Palmer \&
Dodge of Boston
Dodge, of Boston:
NEW JERSEY
Avon-By-The-Sea, \(N\)
Avon-By-The-Sea, N. J.
Bond Sale - The \(\$ 60,000 \mathrm{j}\)
exten'sion and reconstruction
bonds offered Nov. 25-v. 176 , 1910 - were awarded to Boland,
Saffin \& Co, of New York City,
as 2.65 s , at a price 100.07 , a basis as 2.65 s , at a price 100.07 , a basis
of about \(2.62 \%\). Boonton Township School Distrit
(P. O. Boonton, R. D. No. 2),
New Jersey New Jersey
quist, District Clerk, will receive sealed bids until 8 p.m. (EST) on
Dec. 11 for the purchase of \(\$ 88,009\)
school bonds. Dated Sept. school bonds. Dated Sept. 1, 1952.
Due on Sept. 1 from 1953 to 1970
inclusive. Principal and interest (M-S) payable at the Boonton
Trust Co., Boonton. Legality approved by Hawkins, Delafield \&
Wood, of New York City. Bridgeton, N. J.
Bond Sale-The \(\$ 228,000\) bonds
offered Nov. 25-v. 176, p. 1814were awarded to W. H. Newbold's
Son \& Co., and Schmidt, Poole \&
Co., both of Philadelphia jointly as \(21 / 4\) s, at a price of 100.011 , a
ansis of about \(2.24 \%\).
Garfield Heights, N. J.
Bond Sale-The \(\$ 260,000\) gen-

Bond Sale-The \(\$ 260,000\) gen.
eral improvement bonds offered Nov. 25 - v. 176, p. 1814 -were
awarded to a group composed of Ryan, Hanauer \& Co., J. R. Ross
\(\&\) Co., both of Newark, and Lebenthal \& Co., New York City,
as 2.90 s , at a price of 100.15, a basis of about \(2.87 \%\). Haddon Heights, N. J.
Bond Sale-The \(\$ 38,000\) general improvement bonds offered Nov.
\(25-\mathrm{v} .176, \mathrm{p} .1717-\) were awarded to the Camden Trust Co., Camden,
as 2 s , at a price of 100.01 , a basis
Lakehurst School District, N. J.
Bond Sale-The \(\$ 36,000\) building
bonds offered Nov. 21 -v. 176, p.
1814 - were awarded to Boland, 1814 - were awarded ork City, , as
Saffin \& Co., New Yor
\(23 / 4 \mathrm{~S}\), at a price of 100.065 , a basis of about \(2.74 \%\).
Mercer County (P. O. Trenton),
Bond offering-Philip T. Car-
oll, Clerk of the Board of Chosen
Freeholders, will receive sealed
bids until 2 p.m. (EST) on Dec. 9
for the purchase of \(\$ 285,000\) air.
for
port bonds. Dated Dec. 15,1952 .
Due on Dec 15 from 1953 to 1962
inclusive. Principal and interest
chanics National Bank of Trenton
Nation Legality approved by Hawkins,
Delafield \& Wood, of New York City.
Neptune City, N. J.
Bond Sale-The \(\$ 25,000\) severs
bonds offered Nov. 24-v. 176, p
1910- were awarded to Boland
Saffin \& Co., New. York City as 2.90 s , at a price of 100.10 , a basil of about \(2.88 \%\).
New Jersey (State of)
Plans Large Offering - Walte T. Margetts, Jr., State Treasurer
tutional Construction bond Colleg
\(\$ 15,000,000\) State-Teachers
bonds will be offered for sale bonds will be offered former issulg
early in 1953. The
was tentatively scheduled for
Pohatcong Township Sch. Dist.
(P. O. 1332 South Main

Street, Phillipsburg),
Bond Sale ing bonds offered Nov. \(21-\mathrm{v} .176\) p. 1911-were awarded to Bolat
Saffin \& Co., of New York City
as \(31 / 4 \mathrm{~s}\), at a price of 100.143 , Wasis of about \(3.28 \%\).
Waick School District, N. J. \(\underset{\text { Bitzner, District Clerk, }}{\substack{\text { Bond } \\ \text { Piter }}}\) ceive sealed bids until 8 p. . 1 .
(EST) on Dec. 8 for the purchas
of \(\$ 200,000\) building bonds. Date
(2111) 51
pt. 1, 1952. Due on Sept. . from 3 to 1963 inclusive. Principal nd interest (M-S) payable at the
irst National Bank, Allendale. irst National Bank, Allendale, egality approved by Hawkins,
elafield \& Wood, of New York pelafield

\section*{NEW YORK}

\section*{radford, Bath, Utbana, Wayne, Orange and Tyrone Centra
Sch. Dist. No. I (P. O. Bradford), NE}

Bond Offering - Hazel White ead, District Clerk, will receive ealed bids until 3:30 p.m. (EST) Dec. 10 for the purchase o 1952. Due on Dee. 1 from 1953 1962 (J-D) payable at the Bath National Bank, Bath, N. Y. Legaly approved \&oods, of New York City Chester, Horicon and Warrens(P. O. Chestertown), N. Y.

Bond Sale-The \(\$ 65,000\) buildbonds offered Nov. \(20-\mathrm{V} .176\) White \& Co., New York City, as about \(2.47 \%\).

\section*{Dannemora, N. Y.}

Bond Sale - The \(\$ 11,400\) fire quipment bonds offered Nov. 24 the Merchants National Bank of Plattsburg, as \(21 / 2 \mathrm{~s}\), at a price o

Witt, Pebble Hill Sewer Distric (P. O. 137 E. Manlius. Str

Bond Sale-The \(\$ 26,000\) sanitary wer bonds offered Nov. 24-V osevelt \& Cross, of New York City, as \(21 / 2 \mathrm{~s}\), at a price of 100.20 , a basis of about \(2.48 \%\).

\section*{wards, Fine, Hermon and Ru}

No. 1 (P. O. Edwards), New York
Bond Sale-The \(\$ 18,000\) school us. bonds offered Nov. 19--V. 176, White \& Co., New York City, as 2.40 s , at a price of 100.22 , a basis about \(2.32 \%\)
Cordon Heights, Fire District (P.O.
Patchogue), Brookhaven No \({ }^{2}\). Bond Sale - The \(\$ 11,000\) fire building bonds offered Nov. ross, of New York City, as 3 s , price of 100.23 , a basis of about

\section*{Hancock, N. Y}

Bond Sale-The \(\$ 50,000\) land acquisition and municipal building 911 - were awarded to \(\begin{aligned} & \text { Bacon, }\end{aligned}\) Stevenson \& Co., of New York
City, as 2.20 s , at a price of 100.21 , basis of about \(2.15 \%\).

Lindenhurst, N. \(Y\)
Bond Sale - The \(\$ 64,900\) street improvement, heavy duty grader Nov. 20-v. 176, p. 1911 - were
awarded to Rooseyelt \& Cross, of New York City, as \(21 / 4\) s, at a price
of 100.12 , a basis of about \(2.22 \%\).

\section*{ew York City Housing Authority,}

Note Sale-The \(\$ 6,878,000\) notes ffered Nov. 25-v. 176, p. 2011 Bank, New York City, at \(1.23 \%\) Bank, New York City, at \(1.23 \%\)
interest, plus premium of \(\$ 103.17\).
Niskayuna Fire District No. 2
\((P . O . S c h e n e c t a d y)\) Bond Sale - The \(\$ 75,000\) fire Nove construction bonds offered
Nov. \(26-\mathrm{v} .176, \mathrm{p} .1911\) - were awarded to the Schenectady Trust as \(21 / 2\) s.
North Tonawanda, N. Y.
Bond Sale-The \(\$ 220,000\) water bonds offered Nov. \(25-\mathrm{v} .176\), p. Trust Co. of Western New York,
Buffalo, as Buffalo, as \(13 / 4 \mathrm{~s}\), at a price o
100.137 , a basis of about \(1.72 \%\).

Onondaga County (P. O.
Syracuse), N. Y.
Bond Sale - The \(\$ 171,000\) Ley Creek Trunk Sewer Extension bonds offered Nov. 25-v. 176, p.
2011-were awarded to C. J. Devine \& Co., New York City, as 1.70 s , at a price
of about \(1.69 \%\).

Penfield, Perinton, Walworth and Macedon Central School District
No. 1 (P. O. Penfield), N. Y.
Bond Sale - The \(\$ 30,000\) scho Bond Sale - The \(\$ 30,000\) school
bonds offered Nov. 20 were awarded to the Security Trust Co., of Rochester, as 2.10 s , at a price of par:

\section*{Port of New York Authority, N. Y.}

Bond Offering Details-As previously noted in V. 176, p. 2011bids at 11 a.m. (EST) on Dec. 10 for the purchase of \(\$ 35,000,000\) First Series, Consolidated bonds. They will be dated Nov. 1, 1952 cept when necessary to meet schedule of mandatory periodic retirement, the bonds are subject to redemption in whole or in part days' notice, on interest payament dates as follows: at \(103 \%\) beginning Nov. 1, 1955, and thereafter to and including Nov. 1, 1959; at \(102 \%\) thereafter to and including Nov. 1, 1964; at \(101 \%\) thereafter to and including Nov. 1, 1969, and plus, in each case, accrued interest o the date fixed for redemption when necessary to meet the chedule of mandatory periodic retirement, subject to redemption
on 30 days' notice on Nov. 1, as follows: at \(102 \%\) on Nov. 1, 1955 and thereafter to and including
Nov. 1, 1959; at \(101 \%\) thereafter to and including Nov. 1, 1964, and at \(100 \%\) thereafter to maturity plus, in each case, accrued interes
The bonds are direct and gen-
eral obligations of the Authority for the payment of principal and interest of which the full faith and credit of the Authority are
pledged. Secured equally and ratably with all other Consoli dated bonds hereafter issued by pledge of (a) the net revenues of the Authority from the Hobo
ken-Port Authority Piers, (b) the net revenues of the Authority from all other of its existing
facilities subject to (but only to) facilities subject to (but only to)
pledges heretofore made and liens pledges heretofore made and liens standing General and Refunding bonds, Air Terminal bonds and Marine Terminal bonds, (c) the General Reserve Fund of the Au-
thority (authorized by Chapter 5 thority (authorized by Chapter 5 of the Laws of New Jersey of
1931 and Chapter 48 of the Laws of New York of 1931, as amended equally with other obligations o the Authority, and (d) the Consolidated Bond Reserve Fund
established in connection with established in connection with
Consolidated bonds.
Said bonds are exempt, in the opinion of General Counsel and Bond Counsel, under the Constitution of the United States, as now estate, inheritance and gift taxes) now or hereafter imposed by the United States unless the States of New York and New Jersey consent to such taxation; from existing
tion imposed under the exis statutes of the United States (extaxes); and under the Treaty of 1921 between the States of New York and New Jersey and supplemental legislation, from taxation (except estate, inheritance and posed by the States of New York or New Jersey or by political subdivisions thereof. All legal proceedings pertaining to the issuance of these bonds have been ap-
proved by Sidney Goldstein, General Counsel of the Authority, and by Wood, King \& Dawson, Esqs.,
of New York City, for the Auof New York city, for the
thority. Enclose a certified
cashier's check for \(\$ 700,000\).

Rushford, New Hudson, Caneadec Centerville, Farmersville, FreeDist. No. 1 (P. O.

\section*{Rushford), N. Y.}

Bond Sale-The \(\$ 205,000\) build-
ing bonds offered Nov. 26-v. 176, p. 2011 - were awarded to C. J. Devine \& Co., and R. D. White \& Co., both of New York City, jointly, as \(21 / 4 \mathrm{~s}\), at a price of 100.214 , a basis of about \(2.22 \%\).

Saratoga Springs; N. Y.
Bond Offering - Owen Lewis Commissioner of Finance, will receive sealed bids until 11 a.m (EST) on Dec. 2 for the purchase of \(\$ 86,875\) general improvement
bonds. Dated Oct. 1, 1952. Due on Aug. 1 from 1953 to 1961 inclusive. Principal and interest (A-O) payable at the Adirondack Trust Co., Saratoga Springs. Legality approved by Vandewater, Sykes,
Heckler \& Galloway, of New York Heckl
City.
Shandaken (P. O. Allaben), N. Y Bond Sale-The \(\$ 19,000\) bridg bonds offered Nov. 20-v. 176, p. 1911-were awarded to the Bank 2 s , at a price of 100.52 , a basis o about \(1.93 \%\).

Bond Offering-Ida M. H. Rogalsky, City Clerk, will receive sealed bids until noon (EST) on Dec. 3 for the purchase of \(\$ 345\),-
000 water bonds 000 water bonds. Dated Dec. 1, 1952. Due on Dec. 1 from 1953 to terest (J-D). principal and the Marine Midland Trust Co., New York City. Legality approved by Wood, King
York City.

\section*{NORTH CAROLINA}

Cumberland County (P. O.
\(\qquad\)
Bond Sale - The \(\$ 2,150,000\) 25-v. 176, p. 1911-were awarded to a syndicate headed by R. \(S\). Dickson \& Co., of Charlotte, at a price of 100.025 , a net intere \(\$ 626,000\) 6s. Due on April

1954 to 1962 inclusive
\(444,00021 / 4 \mathrm{~s}\). Due on April 1 from
1963 to 1967 inclusive
\(450,0002^{1 / 2}\) S. Due on April 1 from
1968 to 1972 inclusive
630,000 \(13 / 4 \mathrm{~S}\). Due on April 1 from
her to
Other members of the syndicate: Chemical Bank \& Trust Co., Ira
Haupt \& Co., both of New York Haupt \& Co., both of New York,
Breed \& Harrison, of Cincinnati Breed \& Harrison, of Cincinnati, Peoples National Bank, of Char lottesville, Provident S a ving s Bank \& Trust Co., of Cincinnati Vance Securities Corp., of Greensboro, Weil, Roth \& Irving Co., ol Associates; Inc., of Raleigh, R. H Brooke \& Co., of Richmond, and R. S. Hays \& Co., of Durham.

Montgomery County (P. O.
Bond Offering-W. E. Easter Bond Offering-W. E. Easter-
ing, Secretary of the Local Government Commission, will receive until 11 a.m. (EST) on Dec. 2 for the purchase of \(\$ 90,000\) bonds, as follows:
\(\$ 20,000\) general refunding bonds. Due on June 1 from 1960 to 1963 inclusive.
70,000 road and bridge refunding bonds. Due on June 1 from 1961 to 1967 inclusive.
Each issue is dated Dec. 1, 1952 Principal and interest (J-D) payable in New York City. Legality
approved by Caldwell, Marshall, Trimble \& Mitchell, of New York City.

Rockingham County (P. O.
Wentworth), N. C.
Offering-W. E. Easter
Bond Offering-W. E. Easter-
ling, Secretary of the Local Government Commission, will receive sealed bids at his office in Raleigh
until 11 a.m. (EST) on Dec. 2 for the purchase of \(\$ 75,000\) permathe purchase of \(\$ 75,000\) perma-
nent improvement refunding
bonds. Dated Dec. 1, 1952. Due on June 1 from 1958 to 1965 inclusive able in New. York City. Legality approved by Caldwell, Marshall Trimble \& Mitchell, of New York City.

\section*{OHIO}

Bath-Richfield Local Sch. Dist. (P. O. Biath); Ohio

Biond Offering-Lester Swartz Clerk of the Board of Education will receive sealed bids until Dec 000 building and equipment bonds authorized at the Nov, 4 election
Butler Township Lacal Sch. Dist. (P. O. Route No. 1, Arcanum),

Bond Offering - R. B. Gilfillan Clerk of the Board of Education, will receive sealed bids until noon (EST) on Dec. 10 for the purchase Dec 1, 1952. Due on Dec. 1 from 1954 to 1968 inclusive. Principal and interest (J-D) payable at the office of the legal depository of First State Bank of West ManFirst State Bank of West Man-
chester, Legality approved by Squire, Sanders \& Dempsey, of Cleveland.

\section*{Columbiana County (P. O.}

Bond Sale Postponed - The is sue of \(\$ 12,000\) court house repair and improvement bonds will be sold on Dec. 15, not Dec. 8, as orignally intended.

\section*{Conotton Valley Local Sch. Dist}
(P. O. Bowerston), Ohio Clerk of the Board of Education will receive sealed bids until p.m. (EST) on Dec. 15 for the purchase of \(\$ 80,000\) building bonds. Dated Jan. 1, 1953. Due on Dec. 1 from 1954 to 1972 inclusive. Principal and interest (J-D) payable Legality approved by Squire Sanders \& Dempsey, of Cleveland.

Doylestown, Ohio
Bond Sale-The \(\$ 16,400\) specia assessment bonds offered Oct. 9 were awarded to Ball, Burge \&
Kraus, of Cleveland, as \(23 / 4 \mathrm{~s}\), at a price of 100.03 , a basis of about \(2.74 \%\).
Goshen Local Sch. Dist. (P. O. Midvale), Ohio
Bond Offering - Fred Riker, Clerk of the Board of Education, will receive sealed bids until 10 a.m. (EST) on Dec. 16 for the purchase of \(\$ 147,000\) building bonds. Dated Jan. 1, 1953 . Due on Dec. 1 from 1954 to 1974 inclusive. Principal and interest (J-D) payable at the Ohio Savings \& Trust Co. New Philadelphia. Legality ap-
proved by Squire, Sanders \& proved by Squire, Sa
Liberty Local School District (P.O.
Bond Offering-Alice L. Keller, Clerk of the Board of Education, will receive sealed bids until \(2: 30\)
p.m. (EST) on Dec. 10 for the purphase of \(\$ 100000\) school building chase of \(\$ 100,000\) school building bonds. Dated Dec. 1, 1952 . Due on Principal and interest (J-D) payable at the legal depository of the School Board, presently the Second National Bank of Greenville Legality approved by Squire,

Piqua, Ohio
Bond Sale-The \(\$ 37,689.72\) bonds offered Nov. 26-v. 176, p. \(2011-\) were sold to the Piqua National
Bank, as \(11 / 2\) s.

Rittman, Ohio
Bond Sale-The \(\$ 2 i, 000\) special assessment street improvement onds offered Nov. 22-V. 176, p
\(815-w e r e ~ a w a r d e d ~ t o ~ M c D o n a l d ~\) \(\&\) Co., of Cleveland, as \(21 / 4 \mathrm{~s}\), at a
price of 100.91 , a basis of about price of
\(2.10 \%\).
Rush Local School District (P. O.
R.F. D. No. 1, Uhri

Bond Offering - R. R. Clark,
Clerk of the Board of Education
will receive sealed bids until noon

EST) on Dec. 16 for the purchase ds. Dated Jan. 1, 1953. Due on Dec. 1 from 1954 to 1972 inclusive. Principal and interest (J-D) payable at the First National Bank Dennison Legality approved. by Squire Sanders \& Dempsey, of Cleveland

Bord. Sale - The \(\$ 1,700,000\) se ies B, electric light plant firs Nov warded to 17, p. William Blair \& Co., of Chicago at a price of 99.0082 , a net inter. est cost of about \(2.717 \%\), as fol lows:
\(\$ 915,00021 / 2 \mathrm{~s}\). Due on June 1 and Dec. 1 from 1953 to 1970 inclusive.
\(785,00023 / 4 \mathrm{~s}\). Due on June 1 and clusive.
Other members of the syndicate: Salomon, Bros. \& Hutzler, of New York, Central Republic Co., of Chicago, Raffensperger, Hughes \& \& Scribner, of Pittsburgh, Julien Collins \& Co., of Chicago, TownsShannon \(\&\) I \(\&\) of Detroit and Gordon Macklin \& Co., of Cleveland.

\begin{abstract}
Alva, \(\mathbf{O}\) kla.
Bond Oforing - Harold Wilson, City Clerk, will offer at public auction at \(7: 30\) p.m. (CST) on Dec 1 for the purchase of \(\$ 178,000\) sanitary sewer system bonds, au-
thorized at an election on Sept. 30 . Stephens County Indep. Sch. Dist

No. 47 (P. O. Duncan), Gokla. Clerk of the Board of Education Clerk of the Board of Education,
will receive sealed bids until \(2: 30\) \(\mathrm{p} . \mathrm{m}\). (CST) on Dec. 2 for the purequipment \(\$ 2,000\) building and from 1956 to 1962 inclusive.

\section*{Talihina, Okla.}

Bond Offering-A. R. Simpson City Clerk, will receive sealed bids until 2 p.m. (CST) on Dec. 2
for the purchase of \(\$ 62,225\) sanifor the purchase of \(\$ 62,225\) sanio bonds, authorized at an election on Nov. 18.

\section*{OREGON}

Albany, Ore.
Bond Offering-E. F. Fortmiller, City Recorder, will receive sealed bids until 8 p.m. (PST) on Dec. 5 for the purchase of \(\$ 550,000\) general obligation sewer bonds. Dated
Dec. 1, 1952. Due on Dec. 1 from 1953 to 1972 inclusive. Bonds maturing in 1960 and thereafter are callable as of Dec. 1, 1959. Principal and interest (JJ-D) payable at the city reasure Winfe. Le Culloch, Shuler \& Sayre, of Port-
\end{abstract} land.

\section*{Coquille, Ore}

Bond Offering-C. G. Caughell City Recorder, will receive sealed bids until 5 p.m. (PST) on Dec. 1 for the purchase of \(\$ 9,463.15\) series Z-2, improvement bonds. Dated Nov. 1, 1952. Due in 10 years from date of issue; callable on or after
Nov. 1. 1953. Interest M-N. Purchaser to furnish legal opinion.
Washington County School District No. 1C Jt. (P. O. Sherwood), Ore. Vick, District Clerk, Frances H. sealed bids until 8 p.m. (PST) on Dec. 8 for the purchase of \(\$ 120,000\) school house bonds. Dated Nov 1952. Due on Jan. 1 from 1954 to 1967 inclusive. Principal and interest (J-J) payable at the County Treasurer's office: Legality approved by Winfree, McCulloch, Shuler \& Sayre, of Portland

\section*{PENNSYLVANIA}

Abington Township (P. O. 1176 Old York Road, Abington), Pa. Ambler, Township Secretary, will receive sealed bids until 7:30 p.m. (EST) on Dec. 11 for the purchase of \(\$ 350,000\) sewer bonds.
Hanover Township School District (P. O. Wilkes-Barre), Pa. ing and improvement bonds offered Nov. 20-v. 176, p. 1815pered of Schmidt a group composed of Schmidt, Poole \& Co., of Philadelphia, Singer, Deane \& Scribner, and Fauset, Steele Co., price of 100.17, a basis of about \(2.47 \%\)
Linesville - Conneaut Summit Joint School Authority (P. O.
Bond Offering Canceled-Proposed sale on Dec. 3 of an issue of \(\$ 950,000\) school building revenue canceled.

\section*{Minersville, Pa.}

Bond Offering - Clarence A Ritzel, Borough Secretary, will re (EST) on Dec. 4 for the purchase of \(\$ 24,000\) bonds.

Philadelphia School District, Pa. Portfolio Sale - The \(\$ 2,381,000\) \(21 / 2 \%\) bonds offered for sale on Nov. 25 by the Pennsylvania School Employees Retirement Fund were sold to a group composed of Drexel \& Co., Philadelphia, J. P. Morgan \& Co., Inc.,
Harriman Ripley \& Co., Inc., and Harriman Ripley \& Co., Inc., and
Kidder, Peabody \& Co., all of New

York City, at a price of 102.6279 Dated Dec. 1, 1949. Due on Dec. from 1953 to 1962 inclusive.
Reading, Pa.
Bond Sale-The \(\$ 3,000,000\) general obligation water bonds of were awarded to a group composed of the First Boston Corp. New York City, Northern Trust Co., Chicago, Goldman, Sachs \& Dougherty \& Co., DeHaven \& Butcher \& Sherrerd, all of Philadelphia, and Fauset, Steele \& Co. of Pittsburgh, as 2 s , at a price
100.56 , a basis of about \(1.92 \%\).

\section*{Somerset County (P. O.}

Bond Offering-Sealed bids will be received by the Clerk of the until 10 (EST) on Dener for the purchase of \(\$ 125,000\) bonds

\section*{SOUTH CAROLINA}

\section*{Blackville, S. C.}

Bond Sale-The issue of \(\$ 100\),00 water and sewer revenue onds was sold to R. S. Dickson Co., or Charlote, as follows. 1956 1956 to 1961 inclusive.
\(84,00023 / 4 \mathrm{~s}\). Due on Oct. 1 from
1962 to 1978 inclusive.
Each issue is dated Oct. 1, 1952 Bonds maturing in 1959 and thereafter are callable in inverse nuPrincipal and interest (A-O) payable at the Hanover Bank, New Sork City. Legality approved by Charleston.
Cayce, S. \(\boldsymbol{C}\).
Bond Sale-The \(\$ 159,000\) water
Bond Sale-The \(\$ 159,000\) water
evenue bonds of 1952 were sold to the Robinson-Humphrey Co.,
Inc., of Atlanta, as follows:
\(\$ 20,00021 / 2 \mathrm{~s}\). Due on Nov. 1 from 1953 to 1962 inclusive.
64,000 3s. Due on Nov. 1 from
1963 to 1972 inclusive 1963 to 1972 inclusive.
\(75,00031 / 4 \mathrm{~s}\). Due on Nov.
1973 to 1977 inclusive.
The bonds are dated Nov. 1
952 , and those maturing in 1963 and thereafter are callable in in\(19 \overline{5}\). Principal and interest (M-N) payable at the Congaree Bank West Columbia. Legality approved
by Sinkler, Gibbs \& Simons, of Charleston.

St. Matthews, S. C
Bond Sale-The \(\$ 100,000\) water works and sewer system revenue Humphrey Co., Inc., of Atlanta, as follows:
\(\$ 12,00021 / 2\) s. Due on Oct. 1 from 1954 to 1958 inclusive.
1959 s. Due on Oct. 1 from
1959 to 1977 inclusive.
The bonds are dated Oct. 1, 1952 and those maturing in 1960 and thereafter are callable in inverse
numerical order as of Oct. \(1,1959\). Principal and interest (A-O) payable at the Citizens \& Southern Colional Bank of South Carolina, Columbia. Legality approved by
Sinkler, Gibbs \& Simons, of Sinkler,
Charleston.

\section*{SOUTH DAKOTA}

\section*{Bryant, S. Dak.}

Bond Sale-The \(\$ 23,000\) water works bonds offered Nov. 13-v. 176, p. \(1815-\) were awarded to
Juran \& Moody, of St. Paul, as 2.60 s , at a price of 100.09 , a basis of about \(2.58 \%\).

\section*{Huron Independent Sch. Dist} South Dakota
Bond Offering-M. W. Marshall District Clerk, will receive sealed or the purchase of \(\$ 200,000\) school construction bonds. Dated Jan. 1, 1952. Due on June 1 from 1955 to 1969 inclusive. Principal and interest (J-D) payable at any suitable banking institution designated by the successful bidder man, Barker, Scott \& Barter Minneapolis.

\section*{TENNESSEE}

Claiborne County (P. O.
Tazewell), Tenn-
Bond Offering - Lawrence M. Russell, Chairman of Board of Education, will receive sealed bids the purchase of \(\$ 290,000\) school bonds. Dated July 1, 1952. Due on Jan. 1 from 1960 to 1965 inclusive. Interest. J-J. Legality approved by Chapman \& Cutler, of Chicago.

Lawrenceburg, Tenn.
Offering
Bond Offering - Edward M. Lindsey, Mayor, will receive sealed bids until 11 a.m. (CST) on Dec. 9 for the purchase of \(\$ 75,000\) funding bonds. Dated June 1, 1952.
Due on June 1 from 1955 to 1969 inclusive.

Morristown, Tenn.
Bond Sale - The \(\$ 25,000\) school bonds offered Nov. \(21,-v\). 176, p. \& Co., and Davidson \& Co., both Knoxville, jointly, as \(23 / 4\) s, at a price of par.

Murfreesboro, Tenn.
Bond Sale-The \(\$ 450,000\) water works and sewer improvement 815-were awarded to the Mercantile Trust Co., St. Louis, C. H. Little \& Co., of Jackson, and the Cumberland Securities Corp., Nashville, at a price of 100.02 , a net interest
\(\$ 49,0002 \frac{1}{2}\) s. Due on Oct. 1 from
1954 to 1958 inclusive.
1959 to 1961 on Oct.
1959 to 1961 inclusive.
1962 to 1970 inclusive.
\(222,00023 / 4 \mathrm{~s}\). Due on Oct.
1971 to 1980 inclusive.
Winchester, Tenn
Bond Offering - Ed Little, City Recorder, will receive sealed bids until 10 a.m. (CST) on Dec. 12 for building bonds Due on Oct. 1 from 1954 to 1972 inclusive Bonds maturing in 1963 and thereafter maturing in 1963 verse numerter are callable in in1962. Interest A-O. Legality apChicago. Chicago.

\section*{TEXAS}

Anna Independent School District,
Texas
Bond Sale-An issue of \(\$ 39,000\) building bonds was sold to the First Southwest Co., of Dallas, as egality approved by Dumas Huguenin \& Boothman, of Dallas.
Guadalupe County Water Control
(P. O. Seguin), Texas

Bond Sale-An issue of \(\$ 10,000\) water works tax bonds was sold to Texas, Dallas, as 4 s , at a price of par. Dated Nov. 15, 1952. Legality approved by Dumas, Huguenin \& Boothman, of Daflas.

\section*{UNITED STATES}

\section*{\$1,927,5}
ing Notes Offered A Local HousHousing Administration The Public public details of the \(\$ 1,927,500\) series A notes to be sold on Dec.
10 by various thorities. (Issuing agencies and thount of their respective issues are shown below.) The projects. involve \(\$ 700,000\) or less instance involve \(\$ 700,000\) or less and the
series A notes constitute the series A notes constitute the earliest maturities of a total issue The balance, constituting agencies. notes, will be taken by series B Both, wil be taken by the PHA. both the series A and B notes will annual contributions pledge of ally payable by the PHA to each authority pursuant to the Annual authority pursuant to the Annual
Contributions Contract
The \(\$ 1,927\) Contract.
are being offered series A notes are being offered in the amounts authorities. In each instang named notes will be dated Jan. 1, 1953 and mature on Jan. 1 from 1954 to

1960 inclusive. Successful bidde may designate place of payment
of principal and interest, also the attorneys who will approve the legality of the notes, the charges for such services to be paid by the housing authority.
Local Authority
Adel, Ga
Arkadelphia,
Belding, Mich
Bessemer, Mich
Boonerille, Miss.
Boston, Ala.
Bronson, Mich.
Brownsville, Tenn.
Clinton, Tenn
Cocoa, Fla.
Collinsville, Ala.-
Eatonton, Ga.-
Greensboro, Ga
Hartselle, Ala.
Helena, Mont.
Hogansville, Ga.
Holly Springs, Miss. Laurinburg, N .
Leeds, Ala.
Manchester, G
Mason Co., IIl.
Ga.
III.
Montevallo, Ala
Needles, Cal
Nicholls, Ga
Northampton, Mass......
Pelham, Ga
Princeton,
Quitman, Ga
Roanoke, Ala.
Rockwood, Tenn.
Russellville, Ala.
South Lyon, Mich.------
Tell City, Ind..-
Van Buren, Me.-
Winfield, Ala.
Amount
\(\$ 53,000\)
\(\$ 53,000\)
67,000 67,000
13,000
24,000
39,000
58,000
58,000
26,000
26,000
32,000
66,000
21,500
57,000
57,000
63,000
63,000
19,000
19,000
51,000

\section*{46,000
46,000}

46,000
68,000

68,000
64,000 C 64,000 36,000 6,500 ,000
 \(\$ 3,200,000\) about \(1.817 \%\), as follows.1953 to 1960 on July 1 fr \(2,800,00013 / 4 \mathrm{~s}\). Due on Jul
from 1961 to 1967 inclusive. Other members of the syndicate: J. P. Morgan \& Co. Inc., of New Bank \& Trust Merrill Lynch, Pierce, Fenner \& Beane, of New York, National State Bank, of Newark, SchoellState Bank, of Newark, Schoell-
kopf Hutton \& Pomeroy, of Buffalo, Roosevelt \& Cross, A. G. Becker \& Co., F. S. Smithers \&
Co., all of New York, Kanawha Valley Bank, of Charleston, chmidt, Poole \& Co., of PhilaChicago, Robert Winthrop \& Co, of New York, and Anderson

\section*{GANADA}

\section*{QUEBEC}

LaSalle School Commission, Que,
Debenture Sale - An issue of \$805,000 school debentures was sold to L. G. Beaubien \& Co., and both of Montreal, jointly, at a```


[^0]:    Commonwealth Edison Co.-Preferred Stock OfferedRíghts to subscribe to $1,155,730$ shares of $\$ 1.40$ convertcompany's common stockholders at a price of $\$ 31$ per share at the rate of one share of preferred for each 1952. Glore, Forgan \& Co. and The First Boston Corporation head a nation-wide group of 158 investment firms which will purchase from the company the unsubscribed balance of the issue at the close of the subscription period at 2 p.m. (CST) on Dec. 10, 1952.
    
     common stock and that of its principal predecessor companies have
    been paid since 1890 and are currently at the annual rate of $\$ 1.80$
    per share. PROCEEDS-The net proceeds from the financing will be added
    to working capital
    
    
    

[^1]:    
    

[^2]:    
    

    ## 5,900 16,50 1,400 <br> 

[^3]:    Friday
    Nov. 28

    Sales for
    the Week
    为 813
    $37^{3 / 4}$
    $601 / 2$
    $291 / 2$
    285
    92
    29
    $1397 / 8$
    $57 / 5$
    65
    403
    142

[^4]:    Company and issueBush Terminal Buildings Co.Bush Terminal Buildings Co-_
    1st mortzage 50 -year s. f . gold bords, due 1960_-_Dec 3 Consumers Power Co., $\$ 4.52$ preferred stock_-_D._-_Dec 2
    Northern States Power Co., $\$ 4.80$ cumul. pfd. stock_-_Dec 10
    Philadelphia Transportation Co.-
    Consolidated mortgage $3 \%-6 \%$
    bonds. series A Dec 15 Potomac Edison Co., $4.70 \%$ cumul. pfd. stk., ser. B_---Dec 1 Starrett Corp., common stock

