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General Corporation and Investment News RAILROAD - PUBLIC UTILITY - INDUSTRIAL - INSURANCE - MISCELLANEOUS

A-P Controls Corp., Milwaukee, Wis.—Files—
The corporation on Nov. 7 filed a letter of notification with the SEC covering 5,000 shares of common stock to be offered for subscription by key employees at \$23.50 per share, without underwriting. The proceeds are to be used for working capital.

Air Reduction Co., Inc.—Plant Officially Opened—
The opening of the Union, N. J. plant of the company's Airco Equipment Manufacturing division was announced on Nov. 18 by John A. Hill, President.
The new facility, employing approximately 1,000 persons, has begun manufacture of welding and cutting torches, tips, regulators, oxygen and acetylene manufacturing and distribution equipment, gas-arc welding apparatus and oxyacetylene cutting machines.
Physically, the plant is of brick and steel construction, covering approximately 272,000 square feet, on a 25-acre plot.—V. 176, p. 1665.

Air-Springs, Inc.—Stock Offered—
d'Avigdor Co. on Nov. 10 offered 6,000 shares of common stock (par 10 cents) at \$5 per share.
The net proceeds are to be used for development expenses and any remainder used for working capital.—V. 176, p. 1561.

American Business Shares (Inc.)—Assets Higher—
As of—
Total net assets— Oct. 31, '52 Nov. 30, '51
Net assets value per share— \$37,748,979 \$35,411,499 \$3.90 \$3.88
—V. 176, p. 681.

American Cyanamid Co.—Notes Placed Privately—
The company has placed privately an additional \$6,670,000 3 3/4% promissory notes due Jan. 1, 1987, bringing to \$68,530,000 the total of these notes sold under a \$75,000,000 credit arranged last February (see V. 175, p. 1017).
The proceeds will be used toward the company's construction program, and for working capital.—V. 176, p. 949.

American Hellenic Mining Development Co., Washington, D. C.—Registers With SEC—
The corporation filed a registration statement with the SEC on Nov. 13, 1952, covering 100,000 shares of its \$2 par common stock to be offered for sale directly by the company, through its own officers and directors, at \$2 per share. The company "plans to approach a few financial sources" for the placement of the stock. No underwriting is involved. The expenses thereof, in the form of salaries to employees, are estimated to not exceed an average of 20 cents per share.
The company was organized in September, 1948, under Maryland law. Exploration, development and operation of its bauxite and other properties, known as Exarchos Mines 1, 2 and 3 in Atalandi, Greece, "have been almost none" up to the present time due to the lack of money with which to proceed. Net proceeds of the present financing "are to be used largely for purchase of equipment for surface mining of marketable ore, rough separation and transport thereof; incidental labor, clerical staff, office supplies and records; and for further surveys."
Constantine A. Grivakis of Baltimore is President and Director of the company. According to the prospectus, A. D. Kourentis (Treasurer and Director) and his nominees received 600,000 shares of American Hellenic stock "in exchange for title to mining properties located in Greece. Because of failure to deliver title to certain of these properties, 210,000 shares issued to certain nominees under this exchange agreement have been cancelled. An additional 50,000 shares out of the 1,000,000 have been authorized for issuance to purchasers at par value when, as and if they may be sold under Maryland and/or Federal law.—V. 176, p. 849.

American Metal Co., Ltd.—Files With SEC—
The company on Nov. 17 filed a letter of notification with the SEC covering not more than 1,000 shares of common stock to be offered on the New York Stock Exchange at the market (around \$25 per share) for the account of common stockholders entitled to receive fractional shares in connection with the payment of a 5% stock dividend. No underwriting is involved.—V. 176, p. 1861.

American Stores Co.—October Sales Up 3.3%—
Period End. Oct. 31— 1952—Month—1951 1952—9 Mos.—1951
Sales— \$ 51,838,006 50,153,178 308,061,547 302,064,677
—V. 176, p. 1469.

American Telephone & Telegraph Co.—William White Elected a Director—Other Changes Announced—
William White, President of the New York Central RR. Co., has been elected a director. S. Whitney Landon has been elected Secretary, and Alexander L. Scott as Treasurer. Mr. Landon, formerly Assistant Secretary, succeeds as Secretary Carroll O. Bickelhaupt, who continues in his office as Vice-President. Mr. Landon was also appointed Assistant to the President. Mr. Scott, who is Assistant Treasurer, succeeds Donald R. Belcher, Treasurer of the company since 1944, who retires on Nov. 30, after 33 years service in the Bell System.

EARNINGS FOR SEPTEMBER AND FIRST NINE MONTHS

Period End. Sept. 30—	1952—Month—1951	1952—9 Mos.—1951
Operating revenues	22,825,073	20,960,886
Operating expenses	17,787,650	15,470,897
Federal income taxes	1,908,000	2,081,000
Other operating taxes	1,230,004	1,174,628
Net operating income	1,899,419	2,016,068
Net after charges	92,869,891	87,149,628

*Includes effect of adjustment reducing provision for taxes applicable to prior months by \$4,053,000.—V. 176, p. 1561.

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American Viscose Corp.—Pre-setting Licenses to Be Royalty-Free After Dec. 1—

Licenses to pre-set acetate tricot fabrics by the method and apparatus developed by this corporation will be royalty-free after Dec. 1. Avisco has advised its licensees. Licenses will still be required to make and use the machine, it was emphasized. These licenses will be issued through the corporation's Textile Research Department at Marcus Hook, as in the past.—V. 176, p. 1157.

Arner Co., Buffalo, N. Y.—Capacity Increased—

As part of the company's overall expansion of production facilities, this company is doubling its medical capsulating facilities at Buffalo, N. Y. Output of hard-shelled, two-piece capsules containing such medicaments as antibiotics, analgesics and sedatives will be doubled by the end of the year, a spokesman said on Nov. 17.
So far this year, the company has greatly increased its packaging, tablet manufacture and laboratory research and control facilities. It is now serving the needs of some 500 drug manufacturers and distributors.—V. 176, p. 325.

Aro Equipment Corp.—Reports Record Sales—

John C. Markey, President has announced that the corporation is experiencing the highest volume of business in its history.
Sales for the current fiscal year ending Nov. 30, 1952 are expected to establish a new all-time record, and it is also expected that earnings for the current fiscal year will be substantially higher than the \$1.04 per share reported for the previous year, the latter earnings having been adjusted to reflect the increased common outstanding after payment of two 10% stock dividends to shareholders this year, in addition to 60c per share in cash.
Mr. Markey also stated that incoming business was continuing strong and that the company presently anticipates favorable sales and earnings for the 1952-53 fiscal year.—V. 176, p. 1262.

Atlas Corp.—Dividend in Airfleets Stock—

The directors on Nov. 17, in addition to declaring a regular quarterly dividend of 40 cents per share, declared a special dividend consisting of 1/50 of a share of Airfleets, Inc., common stock per share of Atlas Corp. common stock. The regular quarterly dividend was declared payable Dec. 20, 1952, to stockholders of Atlas Corp. of record Nov. 29, 1952.
The special dividend payable in Airfleets, Inc., common stock was declared payable Jan. 5, 1953, also to stockholders of Atlas Corp. of record Nov. 29, 1952.
The Airfleets, Inc., common stock has a present market value of approximately \$13 per share. At this price the special dividend would amount to approximately 25 cents per share of Atlas Corporation common stock.
Airfleets, Inc., stock is listed on the New York Curb Exchange. Airfleets, Inc., was organized by Consolidated Vultee Aircraft Corp.

(Convair) in 1948 and its stock distributed to Convair shareholders. At time of organization, Airfleets, Inc., had transferred to it by Convair some Convair-Liner planes and certain plants and other assets that were not used by Convair and which were not considered as part of Convair's regular operating assets. The original thought with respect to Airfleets, Inc., was that it might engage in the business of owning and leasing transport planes to airlines and others. While this plan has never been abandoned, it has never been more than partially put into effect. The original assets acquired from Convair have since been disposed of by Airfleets, Inc. The single largest asset of Airfleets, Inc., today consists of the entire outstanding stock of Nutt-Shel Co., which makes and sells various types of self-locking nuts used extensively in the aircraft industry and to some extent in other industries.
Airfleets, Inc., is not an investment company. Income and profits for the current year will approximate \$700,000, which is about \$3 per share of outstanding stock. Airfleets, Inc., on Oct. 31, 1952, declared an initial dividend of \$1 per share of its outstanding stock payable in cash on Nov. 21, 1952, to stockholders of record at the close of business Nov. 10, 1952. This cash dividend will be received and retained by Atlas Corp.
The declaration of the Atlas dividend payable in Airfleets stock will leave Atlas as the holder of about 3% of the outstanding stock of Airfleets, Inc.

To Acquire Italian Superpower Shares—
This New York investment company has applied to the SEC for an exemption order permitting certain transactions between Atlas and Istituto per la Ricostruzione Industriale ("IRI," an agency of the Italian Government) relating to the purchase of certain obligations and securities of Italian Superpower Corp.; and the SEC has given interested persons until Nov. 26, 1952, to request a hearing thereon.
Atlas and IRI each owns 50% of the 150,000 shares of the common, class B (voting) stock of Superpower. Superpower also has outstanding the following securities, held by IRI, Atlas, and the public in the percentages indicated:

	Outstanding	IRI	Atlas	Public
35-yr. 6% debts., ser. A due 1963	\$8,704,000	44.6%	18.1%	37.2%
*Coupons on debts. in default	5,875,200	44.6	18.1	37.2
†6% cumulative preferred stock	124,172 shs.	93.3	---	6.7
Com. stock, cl. A (non-voting)	970,015 shs.	37.0	20.6	42.4

*Matured 1/1/42 and subsequent face amount approximately \$675 per \$1,000 debenture. †Non-voting dividend in arrears \$129 per share.

The principal items in the balance sheet of Superpower as of Sept. 30, 1952, were \$525,000 cash in the United States; \$1,621,000 cash (direct deposit in Italy) at the official rate of exchange; and \$12,256,000 market value of portfolio securities at the official rate of exchange. As indicated, the principal amount of debentures and accrued interest thereon aggregate \$14,579,200.
According to the application, Atlas proposes to purchase from IRI, for \$350,000, all of the stock of Superpower held by IRI and \$815,430 face amount of unpaid coupons attached to Superpower debentures which matured 7/1/49 to 7/1/52. IRI has agreed to apply such amount to the purchase of a number of shares of Meridionale Electric Co., held by Superpower having a market value equal to that sum at the time of such purchase. Thereupon, Superpower would change its name to Wasatch Corp., increase its authorized capitalization, reclassify the present common stocks into one class, change the resulting common into one new share for each 20 shares now outstanding, change the provisions of an unissued series of prior preferred stock to make it convertible into common stock and give it a \$5 per share liquidating preference.

It is further proposed that Superpower will offer to the holders of its \$6 cumulative preferred the opportunity to exchange such shares (with arrears) for one share of prior preferred and three shares of the reclassified common or, in the alternative, 10 shares of such common. Atlas has agreed to invest in additional common stock of Superpower on or before July 1, 1953, so that the balance sheet of Superpower will show assets equal to liabilities plus \$5 per share for each share of prior preferred outstanding. Atlas may surrender notes held by it, coupons or debentures in satisfaction of such obligations. In addition, Atlas will advance to Superpower before Dec. 31, 1952, approximately \$1,600,000 (in return for a note or prior preferred stock) to be used together with other funds to pay on Jan. 3, 1953, all the due and unpaid coupons, in amount of \$2,234,910 on the \$3,239,000 of debentures held by the public. IRI will not present the coupons held by it for payment prior to Jan. 4, 1954.

Atlas has further agreed to convert the \$815,430 of coupons to be purchased from IRI into Superpower prior preferred stock. In addition, the claim for coupons in the face amount of \$1,092,270 (which comprises the coupons which have matured or will mature on Jan. 3, 1953) pertaining to the debentures held by Atlas, will be converted into a note of Superpower or into prior preferred stock of that company. Any Superpower notes issued to Atlas would bear 5% interest, be due in less than one year, be subordinate to publicly held debentures, and be convertible in whole or part into prior preferred stock of Superpower. Atlas will arrange that coupons on the publicly held debentures which mature after Jan. 3, 1953, will be paid before similar coupons on debentures held by Atlas and IRI. It is intended that on or before Jan. 5, 1954, Superpower will exchange certain of its portfolio securities for the \$3,883,000 of debentures and all matured and unmatured coupons thereon or surrender sufficient debentures or coupons to make up for any resulting diminution of the net assets allocable to the remaining debentures. See also V. 176, p. 1861.

We Want Offerings of Odd Lots

Missouri Municipals — Direct Obligations

EDWARD D. JONES & CO.

Members
New York Stock Exchange
Midwest Stock Exchange
Chicago Board of Trade
New York Curb Exchange (Assoc.)

300 NORTH 4th STREET

St. Louis, Mo. (2) CE 7600

Makes Offer for Ohio Seamless Tube Co.—

This company has offered to purchase for cash all of the outstanding 157,304 common shares of The Ohio Seamless Tube Co. of Shelby, Ohio, at a price of \$55 a share or a total of approximately \$8,650,000. Officers and directors of Ohio Seamless Tube have agreed to sell their shares to Copperweld. All other stockholders accepting the offer of \$55 a share may deposit their stock certificates in the Central National Bank of Cleveland or the Citizens Bank of Shelby, Ohio, prior to Dec. 16, when the offer expires unless extended.

Frank R. S. Kaplan, Copperweld President, said that if the purchase is consummated, Copperweld intends to continue the management and business of Ohio Seamless without substantial change and to retain the present personnel, although the two companies may be combined later.

Ohio Seamless was incorporated Nov. 1, 1916 and succeeded to a steel tube manufacturing business established in Shelby in 1908. Its purchase by Copperweld would give the latter a tube mill. Copperweld Steel Co. was founded in 1915 as a wire and cable manufacturer and began operation of its steel plant at Warren, Ohio, in 1940. In addition, the company operates a wire and cable division at Glassport, Pa. and a flexo wire division at Oswego, N. Y.—V. 174, p. 1296.

Danielson (Conn.) Manufacturing Co.—Files With SEC

The company on Nov. 6 filed a letter of notification with the SEC covering 5,526 shares of preferred stock (par \$5) and 10,000 shares of common stock (par \$1). Unsubscribed shares will be publicly offered through Coburn & Middlebrook, Inc., Hartford, Conn., the preferred at \$8.50 per share, and the common at \$6.50 per share. The proceeds are to be used for working capital.

The offering will be first made to present stockholders, the preferred on a one-for-five basis, and the common on a one-for-two basis.—V. 170, p. 1801.

Data Guide, Inc., Flushing, N. Y.—Files With SEC

The corporation on Nov. 10 filed a letter of notification with the SEC covering 390 shares of common stock to be offered at \$50 per share, without underwriting. The proceeds are to be used for working capital.

Davison Chemical Co.—Rights to Stockholders

The common stockholders of record Dec. 1 are to be given the right to subscribe on or before Dec. 16 for the proposed issue of 160,666 shares of additional common stock which was registered with the SEC on Nov. 12. See V. 176, p. 1863.

Dayton Power & Light Co.—Issues Booklet

An invitation to the nation's business organizations to locate in West-Central Ohio is contained in a 16-page booklet produced on Nov. 14 by the company's Area Development Department.

The booklet is entitled "Your Opportunity For Industrial Progress." It details the rich opportunities available in the area served by DP&L.—V. 176, p. 852.

Delwood Homes, Inc., Washington, D. C.—Files

The corporation on Nov. 13 filed a letter of notification with the SEC covering 200 shares of preferred stock to be offered at par (\$500 per share), without underwriting. The proceeds are to be used for construction and sale of residential and commercial properties.

Detroit Edison Co.—Definitive Bonds Ready

Definitive 3½% general and refunding mortgage bonds, series K, due Nov. 15, 1976 are available in exchange for outstanding bonds at the Bankers Trust Co., New York City; National Bank of Detroit, Detroit, Mich., and The Manufacturers National Bank of Detroit, Detroit, Mich.—V. 176, p. 1563.

Detroit & Toledo Shore Line RR. — Bonds Offered

Kidder, Peabody & Co. and L. F. Rothschild & Co. on Nov. 18 offered at par and accrued interest, subject to authorization by the Interstate Commerce Commission, an issue of \$3,000,000 first mortgage 3¼% bonds, series A, due Dec. 1, 1982. The bankers won award of this issue on Nov. 18 on a bid of 99.47.

Seven other bids, all for 3/4s, were received as follows: Halsey, Stuart & Co., Inc., 99.12; Union Securities Corp. and Baxter, Williams & Co. (jointly), 99.19; R. W. Pressprich & Co., Dick & Merle-Smith and Wood, Struthers & Co. (jointly), 99.13; Shields & Co., 98.57; Blyth & Co., Inc., 98.57; Kuhn, Loeb & Co. and Adams & Peck (jointly), 98.52; and Smith, Barney & Co., 98.15.

PROCEEDS—The net proceeds, together with other funds as required, will be used for the payment of \$2,956,000 first mortgage 4% 50-year gold bonds which become due on Jan. 1, 1953. Upon such payment, the company will cause its present first mortgage and its general and refunding mortgage to be cancelled and discharged of record.—V. 176, p. 1863.

Diet-Rite Co., Long Island City, N. Y.—Files

This corporation, which manufactures and sells dietetic foods, on Nov. 13 filed a letter of notification with the SEC covering 25,000 shares of common stock to be offered at \$5 per share, without underwriting. The proceeds are to be used to retire loans, and to pay for new equipment. Any remainder will be used for working capital.

Dow Chemical Co.—Subscription Agent

The Guaranty Trust Co. of New York has been appointed agent to accept subscriptions to additional shares of common stock in exchange for subscription warrants which expire Nov. 26, 1952, and to split, group, and transfer these warrants.

Grants Israeli Firm Saran License

Dow Chemical International Ltd. has announced the granting of a manufacturing license to the United Saran Corp. Ltd., of Rehovoth, Israel, for the production of Saran, a Dow-developed plastic. The granting of this license marks the beginning of a new basic industry in Israel.

The plant in Rehovoth is nearing completion and machinery for it will be shipped from the United States in the near future.—V. 176, p. 1767.

Duquesne Light Co. — Common Stock Sold

The first public distribution of common stock of this company, currently a subsidiary of The Philadelphia Co., was made on Nov. 20 by an underwriting group headed by Kidder, Peabody & Co. and White, Weld & Co. which is marketing 250,000 shares of the utility's stock (par \$10) at \$29.75 per share. This offering was oversubscribed and the books closed. The stock was awarded at competitive sale on Nov. 19 on a bid of \$29.2204 a share.

Closely competing bids were as follows: Blyth & Co., Inc., and Merrill Lynch, Pierce, Fenner & Beane (jointly), \$29.11 per share; Kuhn, Loeb & Co. and Smith, Barney and Co. (jointly), \$28.92; Carl M. Loeb, Rhoades & Co. and Wertheim & Co. (jointly), \$28.8275; and Stone & Webster Securities Corp., \$28.81.

Of the stock being publicly offered, 170,000 shares are from the holdings of The Philadelphia Co. and 80,000 shares represent additional stock offered by Duquesne. Following the current sale, The Philadelphia Co. will continue to own approximately 95% of Duquesne's common stock.

The present sale of the Duquesne shares by The Philadelphia Co. is in compliance with the divestment requirements of the Public Utility Holding Company Act of 1935.

PROCEEDS—Proceeds from the sale of the 80,000 new shares will be used by the company to defray, in part, the costs of a \$113,000,000 construction program for the years 1952-54 inclusive.

LISTING—It is the intention of Duquesne Light Co. to effect listing of its common stock on the New York Stock Exchange within six months of the present sale.

DIVIDENDS—Giving effect to the reclassification of the common stock in 1951, Duquesne paid dividends of \$1.50 per share in 1951, and quarterly dividends of 37½ cents per share in each of the first three quarters of 1952.

CAPITALIZATION—Capitalization of the company adjusted to reflect the current financing consists of \$117,567,317 of long-term debt; 840,000 shares of preferred stock, and 6,000,000 shares of common stock.

BUSINESS—Duquesne Light Co. supplies electric service in an area of approximately 817 square miles embracing the City of Pittsburgh and surrounding municipalities. Approximately \$32,000,000 will be expended in 1952 and \$42,000,000 in 1953, the major portion of such funds allocated to increase the generating capacity and reserves of the company's system.

EARNINGS—Total operating revenues for the 12 months ended July 31, 1952, amounted to \$75,372,000 and net income \$13,501,000, equal to \$2.05 per share on the outstanding common stock.—V. 176, p. 1863.

Eastern Sugar Associates—Calls Preferred Shares

Holder of preferred shares of beneficial interest and voting certificates therefor are being notified that the company will call for redemption on Dec. 8, 1952 at \$92.60 per share all of the preferred shares which have not been deposited for exchange pursuant to the recapitalization plan. In addition, there was paid on Nov. 21, 1952 to holders of record Oct. 24 a dividend of \$1.25 per share. Redemption will be made at The National City Bank of New York, redemption agent, 55 Wall Street, New York, N. Y.—V. 176, p. 1564.

Electric Bond & Share Co.—Offers United Gas Shares

The company is offering to its stockholders of record Nov. 10 the right to subscribe on or before Dec. 3 for 525,036 shares of United Gas Corp. common stock (par \$10) at \$22.50 per share on the basis of one share of United Gas stock for each 10 shares of Electric Bond & Share stock held. No underwriting is involved.

The proceeds are to go to Electric Bond and Share Co., which presently owns 3,165,781 shares (27.01%) of the outstanding United Gas stock.—V. 176, p. 1863.

Electronics & Nucleonics, Inc., N. Y.—Files With SEC

The corporation on Nov. 10 filed a letter of notification with the SEC covering 1,200,000 shares of common stock (par one cent) to be offered at 25 cents per share. The name of the underwriter will be furnished by amendment.

The net proceeds are to be used to expand current operations and for working capital.—V. 175, p. 139.

Empire Oil Corp., Tulsa, Okla.—Files With SEC

The corporation on Nov. 6 filed a letter of notification with the SEC covering 600,000 shares of common stock (par five cents) to be offered at 50 cents per share through I. J. Schenin Co., New York. The proceeds are to be used to drill wells.

Equitable Gas Co.—Plans Pfd. Stock Financing

The stockholders on Jan. 20 will vote on approving a proposal to authorize an issue of \$20,000,000 of preferred stock, of which it is planned to issue and sell one half early next year.

The net proceeds of the proposed financing would be used to retire about \$8,000,000 of bank loans and to help finance the company's 1953 construction program.

The company's present capitalization consists solely of an authorized issue of 2,850,000 shares of common stock (par \$8.50), of which 2,000,000 shares are outstanding.—V. 176, p. 1673.

Equity Corp.—Asset Values Higher

As of—
 Net assets per preferred share..... Sept. 30, '52 June 30, '52
 Net assets per class A and common share..... \$186.59 \$184.65
 \$3.13 \$3.09
 On Nov. 3, 1952, First York Corp. was merged with and into The Equity Corp.—V. 176, p. 1767.

Ex-Cell-O Corp., Detroit, Mich.—Files With SEC

A letter of notification was filed with the SEC on Nov. 17 covering an aggregate market value of \$300,000 of common stock (par \$3) to be offered at \$49.12½ per share under the company's Employees' Stock Purchase Plan.—V. 173, p. 1791.

Fairbanks-Morse & Co.—New Diesel Locomotive

The world's most powerful single-engine diesel locomotive was announced by this company on Nov. 20. The new "Train Master," latest addition to the Fairbanks-Morse locomotive line, is powered by a 2,400 horsepower diesel and is designed as a universal locomotive to handle a wide variety of railroad jobs, from 80 MPH passenger runs to high tonnage freight hauls.

As described by Mr. V. H. Peterson, Vice-President of Railroad Sales, the new locomotive has the highest starting tractive effort, the highest pulling power, and the highest braking power ever achieved in a single locomotive.

It was announced that the first ten "Train Masters" to be built will be delivered to the Lackawanna Railroad. With the addition of these units at a cost of approximately \$2,500,000, the Lackawanna will be close to completion of its dieselization program. Because of their versatility, the ten new diesels will form a 24,000 horsepower locomotive pool from which the Lackawanna can draw power for a variety of freight and passenger service.

The locomotives are being built at the Fairbanks-Morse's Beloit, Wisconsin, Works, and the first unit will be ready for delivery early in 1953.—V. 174, p. 2455.

Fairchild Engine & Airplane Corp.—Earnings

R. S. Boutelle, President, on Nov. 18 reported earnings for the nine-month period ending Sept. 30, 1952, of \$1,887,000, equal to 82 cents a share on the 2,310,207 shares of common. Sales for the nine-month period were \$83,169,000. Comparable figures for 1951 are not available. Dividends declared to date in 1952, including 20 cents a share payable Dec. 22 to stockholders of record Dec. 3, total 60 cents.—V. 175, p. 2486.

Federal Liquidating Corp.—Dividend Authorized

This corporation, a subsidiary of Cities Service Co., has received SEC authorization to effect the payment of a final liquidating dividend of 88.8 cents per share (\$466,113.86) to the stockholder-recipients of the previous \$1.75 per share partial liquidating dividend. This will leave approximately \$573.56 to defray miscellaneous expenses. Federal Liquidating was organized to facilitate the liquidation of Federal Light & Traction Co., formerly a holding company subsidiary of Cities Service.—V. 176, p. 1673.

Federated Department Stores, Inc.—Bank Loans

The corporation borrowed \$6,000,000 for working capital under three separate credit arrangements set up in 1949 and 1950, it was reported on Nov. 14. A total of \$3,000,000 of 3½% notes were sold to the First National Bank of Chicago to mature Sept. 1, 1956, and loans of \$1,500,000 each were made from Bankers Trust Co. and National City Bank of New York that come due in 1956.—V. 176, p. 1573.

First National Stores Inc.—Earnings

Quarter Ended Sept. 27—	1952	1951
Profit before Federal taxes.....	\$3,242,778	\$2,725,714
Federal taxes on income.....	1,886,244	1,415,871
Net profit.....	\$1,556,534	\$1,309,843
Com. shares outstanding (excl. Treasury stock)	1,837,138	1,637,138
Earnings per common share.....	\$0.95	\$0.80
—V. 175, p. 916.		

First York Corp.—Asset Values Higher

As of—	Sept. 30, '52	June 30, '52
Net asset value per preferred share.....	\$186.21	\$185.13
Net asset value per common share.....	\$4.07	\$3.07
On Nov. 3, First York Corp. was merged with and into The Equity Corp.—V. 176, p. 1768.		

Forest Lawn Co., Glendale, Calif.—Debentures Sold

The company on Nov. 10 offered and sold, without any underwriting, an issue of \$300,000 3% debentures, series I, due June 1, 1972, at par.

The net proceeds will be used to pay for capital improvements and for investment.—V. 176, p. 1768.

Fort Wayne Corrugated Paper Co.—Shipments Up

H. M. Treen, President, on Nov. 18 stated that the company was enjoying an excellent fourth quarter, with shipments well above any previous quarter of the year, and that there is every indication that business would continue in good volume well into the first quarter of 1953.—V. 176, p. 853.

Gamble-Skogmo, Inc.—Current Sales Up

Period End. Oct. 31—	1952—Month—1951	1952—10 Mos.—1951
Sales.....	\$13,249,667	\$12,961,829
	\$105,028,835	\$104,139,007
—V. 176, p. 1471.		

Gas Industries Fund, Inc.—Asset Value

As of—	Sept. 30, '52	June 30, '52	Mar. 31, '52
Total net assets.....	\$21,146,268	\$21,361,079	\$19,210,936
Net asset value per share.....	\$20.03	\$21.18	\$20.90
—V. 176, p. 768.			

General Public Utilities Corp.—Capital Requirements

A. F. Tegen, President, on Nov. 15 said in part: "A preliminary review of capital requirements of the domestic subsidiaries for 1953 indicates that the domestic subsidiaries will spend around \$60 million for new construction. This is a large sum and compares with about \$60 million in 1952.

"About \$15 million of the capital requirements will be provided internally (depreciation and retained earnings) leaving about \$65 million to be financed by the sale of securities. Subsidiaries expect to sell around \$49 million of bonds, debentures and preferred stocks and the company will furnish about \$16 million to them. We expect to obtain the funds from bank loans, sales of debentures, sales of common stock or a combination of these. If present conditions continue well into next year, we would expect to offer additional shares to stockholders rather than resort to borrowing.

"Capital requirements of Manila Electric Co. will slightly exceed available funds. The excess will be obtained in Manila from bank borrowings."—V. 176, p. 1673.

General Steel Casting Corp.—Filing With SEC

A letter of notification was filed with the SEC on Nov. 7 covering 4,217 shares of common stock (no par) to be offered at the market (about \$21.50 per share) through Drexel & Co., Philadelphia, Pa. The proceeds are to go to the Baldwin Securities Corp., the selling stockholder.—V. 174, p. 2093.

General Telephone Co. of Illinois — Sells Debentures Privately

This company on Nov. 18 sold \$3,000,000 in 4¼% debentures to two insurance companies, it was announced by Burton W. Saunders, President. The major portion of this additional capital will be used by the company to retire present bank loans outstanding.

This company, a part of the growing General Telephone System, furnishes telephone service to 222 exchanges in Illinois, the largest of which are Kewanee, Lincoln, Macomb, Monmouth and Carbondale. The General Telephone System, largest of the independent (non-Bell) telephone companies in the United States, presently serves nearly 1,500,000 phones in 1,065 exchanges located in 19 states.—V. 176, p. 63.

General Telephone Co. of the Southwest—Sells Bonds Privately

This company, operating in Texas, Louisiana, Oklahoma, New Mexico and Arkansas, announced Nov. 20, through its President, Roy Autry, that the company had sold \$2,000,000 in new bonds to three insurance companies.

The new bonds will provide, in part, the cash required to complete the company's 1952 construction program.

This company is part of the growing General Telephone System.

EARNINGS FOR SEPTEMBER AND FIRST NINE MONTHS

Period End. Sept. 30—	1952—Month—1951	1952—9 Mos.—1951
Operating revenues.....	\$896,589	\$748,977
Operating expenses.....	649,164	565,559
Rent applic. to lease of oper. property.....	—	Cr25
Federal income taxes.....	78,000	51,000
Other operating taxes.....	50,956	41,029
Net operating income.....	\$118,469	\$91,414
Net after charges.....	\$1,690	\$3,628
—V. 176, p. 1564.		

General Telephone Corp.—Units Receive Rate Incr.

Two operating companies within the General Telephone System have received authorization to increase local service telephone rates, it was announced on Nov. 17.

General Telephone Co. of Indiana has received approval from the Indiana P. S. Commission to increase local telephone rates, effective immediately, to provide \$906,519 additional gross revenue per year, increasing its earnings to approximately a 6% return on its investment.

The General Telephone Co. of the Northwest, another subsidiary operating company has been authorized by the Washington P. S. Commission to increase its local telephone service rate within the State of Washington to recover recent wage increases and is in addition to a general rate increase in the amount of \$205,300 granted in June, 1952. The new rates, effective Nov. 6, 1952, will add \$45,082 per year to the company's gross revenue.—V. 176, p. 1377.

Georgia Power Co.—Definitive Bonds Ready

The New York Trust Co., 100 Broadway, New York City, is prepared to make delivery of definitive first mortgage bonds 3½% series due 1981 in exchange for outstanding bonds in temporary form.—V. 176, p. 144.

Glen Gery Shale Brick Corp.—Expansion

In an expansion move aimed at speeding up deliveries and providing uninterrupted employment for employees, this corporation has just purchased seven standardized storage buildings, with an aggregate floor area of 65,200 square feet, from the Luria Engineering Co. of Bethlehem, Pa. and New York City.

The structures are being erected at an overall cost of \$130,000 at the brick manufacturer's two recently-acquired plants in York, Pa. The added facilities are scheduled to be ready for service about the first of January.—V. 176, p. 54.

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NOTE: On account of the fluctuations in the rate of exchange, remittance for foreign subscriptions and advertisements must be made in New York funds.

(B. F.) Goodrich Co.—Expands Distribution—

The company has signed a long-term lease for a new warehouse building at High Point, N. C., to provide better distribution of the company's covered elastic yarn and Koroseal upholstery material to hosiery and furniture manufacturers throughout the South.

Gould-National Batteries, Inc.—Plant Completed—

This corporation on Nov. 20 marked completion of its new \$3,000,000 plant at Kankakee, Ill., with a series of inspection tours for local businessmen, government officials, and civic and community leaders.

Located on a 30-acre site, the new structure brings to 21 the number of plants operated by Gould-National in the United States and Canada. It is the fifth new construction either completed or started within a year as part of the company's \$7,000,000 postwar expansion and improvement program.

The corporation on Nov. 14 filed a letter of notification with the SEC covering 5,680 shares of common stock (par \$1), which are subject to an offer of rescission (sold at an aggregate price not exceeding \$87,524) and 775 shares of additional common stock (the latter to be offered through Sutor & Co., Los Angeles, Calif. (for the account of Walter Kirschner).—V. 176, p. 1864.

The successful distribution of this offering was participated in by dealers in New York, Philadelphia, Baltimore, Washington and Buffalo. The net proceeds will be used to pay for drilling expenses, to purchase equipment and for working capital.

The Great Western Petroleum Co. has leases and interests in 16,451 acres in 15 areas in Montana, Wyoming, Colorado and Kansas. It is expected that the Bailey Dome lease, consisting of 134 acres in Converse County, Wyo., will be drilled within the next few weeks.

Arrangements have been made with Sun Oil Co. for the drilling of a test well on part of Great Western's South Elk Basin-Sand Coulee acreage.—V. 176, p. 1864.

Gulf Power Co.—Definitive Bonds Ready—

Definitive first mortgage bonds, 3 3/4% series due 1982, are now available for delivery in exchange for temporary bonds, at The Chase National Bank of the City of New York, 43 Exchange Place, New York, N. Y.—V. 175, p. 2694.

The company filed a registration statement with the SEC on Nov. 13, 1952, covering 350,000 shares of its \$1 par class A common stock. The company proposes to issue 50,000 shares to stockholders, directors, officers and employees, for services rendered and to offer 30,000 shares for sale to the public.

The company was organized (as P. C. Helicopter Corp.) in August, 1946, and it is engaged principally in the design and development of helicopters and convertiplanes and intends to continue such activity. It proposes to use the proceeds of the present financing for general corporate purposes, for engineering and construction "of a production prototype coaxial helicopter comparable in size to the company's present experimental model"; and for construction of additional factory facilities and purchase of machinery (in amounts to be supplied by amendment).

According to the prospectus, Peter J. Papadakos of St. James owns 497,700 shares (76.94%) of the outstanding class B common stock, 10 cents par, and 930 shares (28.18%) of the outstanding preferred stock. Of the outstanding class A common, \$1 par, the directors and officers as a group own 21,604 shares, or 6.55%.—V. 176, p. 1161.

Hecht Co. (& Subs.)—Quarterly Sales Up—

Period End. Oct. 31— 1952—3 Mos.—1951 1952—12 Mos.—1951
Net sales 25,870,747 22,074,479 101,215,515 87,739,334
—V. 176, p. 1864.

The corporation on Nov. 14 filed a letter of notification with the SEC covering 35,000 shares of common stock (par \$1) to be offered for subscription by stockholders of this company and of Heligen Corp. and certain individuals at \$5 per share. The proceeds are to be used for working capital. No underwriting is involved.—V. 176, p. 1768.

The corporation on Nov. 6 filed a letter of notification with the SEC covering \$100,000 of 5 1/4% sinking fund debentures, 1952 series, to be offered at par (in denominations of \$1,000 and \$500) through City Securities Corp., Indianapolis, Ind. The proceeds will be used to make small loans.

The company on Nov. 6 filed a letter of notification with the SEC covering 30,000 shares of 5% cumulative preferred stock to be offered at par (\$10 per share), without underwriting. The proceeds are to be used to pay loans.

A letter of notification was filed with the SEC on Nov. 10 covering 2,575 shares of common stock (par \$1) to be offered at the market (approximately \$6 per share), without underwriting. The proceeds are to go to W. W. Osborne, the selling stockholder.—V. 176, p. 240.

The directors on Nov. 17 authorized a liquidating distribution of approximately 73 cents per share to be paid in March, 1953, upon expiration of the period for, and subject to, filing of certain unexpected claims.

This payment will be made to stockholders who have surrendered their stock to the corporation for cancellation as provided by the plan of liquidation and dissolution.—V. 172, p. 572.

The bonds are redeemable at 103 1/2 up to and including Dec. 31, 1954; thereafter and through 1959, at 102; and thereafter at 100; with accrued interest in each case.

PROCEEDS—The net proceeds are to be used to pay for capital additions and improvements to the company's water system.—V. 176, p. 1865.

MINNEAPOLIS-MOLINE CO.—Note Sold Privately—This company, manufacturers of farm machinery, announced on Nov. 21 that it has borrowed \$12,000,000 from The Equitable Life Assurance Society of the United States on its 3 1/2% promissory note due Jan. 1, 1968. Goldman,

to U. S. banks, against U. S. lines of credit. \$12 stated value. Of the authorized but unissued shares, 129,667 shares are issuable by the board of directors to officers and employees under the provisions of Section 10 of Article Fourth of the Certificate of Incorporation, as amended, of which 60,000 shares were offered to employees and certain other persons on Nov. 7, 1952.

UNDERWRITERS—The name of the several underwriters and the number of shares of the new preferred stock agreed to be purchased by each are as follows:

Table listing underwriters and their shares: Lee Higginson Corp. 13,650; Kidder, Peabody & Co. 13,650; William Blair & Co. 6,800; Blyth & Co., Inc. 4,700; The First Boston Corp. 4,700; Goldman, Sachs & Co. 4,700; Smith, Barney & Co. 4,700; A. G. Becker & Co., Inc. 2,800; Glore, Forgan & Co. 2,800; Hemphill, Noyes & Co. 2,800; W. E. Hutton & Co. 2,800; Paine, Webber, Jackson & Curtis 2,800; Stone & Webster Securities Corp. 2,800; A. C. Allyn & Co., Inc. 2,300; Bacon, Whipple & Co. 2,300; Central Republic Co. (Inc.) 2,300; Harris, Hall & Co. (Inc.) 2,300; McCormick & Co. 2,300; Alex. Brown & Sons 1,400; Equitable Securities Corp. 1,400; Loewi & Co. 1,400; The Milwaukee Co. 1,400; Spencer Trask & Co. 1,400; Blunt Ellis & Simmons 1,200; First of Michigan Corp. 1,000; Julien Collins & Co. 700; The Illinois Co. 700; Johnson, Lane, Space & Co., Inc. 700; Mason-Hagan, Inc. 700; Kuhn, Loeb & Co. 6,800.

Howard Stores Corp.—October Sales Decreased—
Period End. Oct. 31— 1952—Month—1951 1952—10 Mos.—1951
Sales \$3,072,676 \$3,092,014 \$20,658,707 \$20,735,045
—V. 176, p. 1472.

Hussman Refrigerator Co.—Sales Up—Earnings Off—
Period End. Sept. 30— 1952—3 Mos.—1951 1952—9 Mos.—1951
Sales \$5,231,947 \$4,393,517 \$14,780,108 \$15,801,432
Net earnings 232,693 307,057 821,609 1,152,505
*Earnings per com. share \$0.53 \$0.71 \$1.89 \$2.74
*After charges and taxes. †After deduction of preferred dividend requirements.—V. 176, p. 1769.

The corporation has drawn down \$3,500,000 of a \$10,000,000 credit made a year ago with a group of banks by selling 3 3/4% promissory notes which mature Nov. 1, 1954 through 1959. Of the proceeds, \$3,300,000 was used to buy out Mather Iron Co.'s 30% interest in Dalton Ore Co., which is now 100% owned. The rest of the funds will be used for general corporate purposes.—V. 174, p. 2356.

The recent purchase of 66.4 acres of the J. A. Baldwin property in Asheville, N. C., by this company was announced on Nov. 10 by Ernest Searing, President.

A \$200,000 plant is currently under construction for the purpose of expanding IRC's manufacturing facilities. The plant will be a brick-faced steel and concrete structure with 35,000 square feet of work space. Completion of and actual production in the new building is expected by the spring of 1953.

This company, which manufactures resistors, currently occupies 250,000 square feet in Philadelphia, Pa., with a subsidiary plant in Downingtown, Pa., and licensees in England, Canada, Australia, Denmark and Italy as well as a wholly-owned plant in England.—V. 175, p. 422.

Definitive first mortgage bonds, 3 1/2% series due 1981, are now ready for delivery in exchange for outstanding temporary bonds at the Chemical Bank & Trust Co., trustee, 165 Broadway, New York City.—V. 176, p. 1472.

See Atlas Corp. above.—V. 176, p. 1864.

Period End. Nov. 1— 1952—4 Weeks—1951 1952—44 Weeks—1951
Net sales—total revs.— \$18,063,556 \$16,476,525 \$184,309,856 \$174,612,161
—V. 176, p. 1565.

H. B. Munsell, President, on Nov. 19 said the company plans to file a registration with the SEC within a few weeks covering a proposed issue of \$12,000,000 first mortgage bonds. It is tentatively expected that bids will be received on Jan. 20. The net proceeds are to be used to retire over \$5,000,000 of bank loans and for new construction.—V. 176, p. 1161.

As of October 31— 1952 1951
Net asset value per S-2 share \$17.55 \$17.24
—V. 176, p. 1769.

The company on Nov. 10 filed a letter of notification with the SEC covering 100,000 shares of class A non-assessable stock (par 10 cents) to be offered at 25 cents per share, without underwriting. The proceeds are to be used to develop mine and for general corporate purposes.—V. 176, p. 600.

The corporation on Nov. 6 filed a letter of notification with the SEC covering \$100,000 of 5 1/4% sinking fund debentures, 1952 series, to be offered at par (in denominations of \$1,000 and \$500) through City Securities Corp., Indianapolis, Ind. The proceeds will be used to make small loans.

The company on Nov. 6 filed a letter of notification with the SEC covering 30,000 shares of 5% cumulative preferred stock to be offered at par (\$10 per share), without underwriting. The proceeds are to be used to pay loans.

A letter of notification was filed with the SEC on Nov. 10 covering 2,575 shares of common stock (par \$1) to be offered at the market (approximately \$6 per share), without underwriting. The proceeds are to go to W. W. Osborne, the selling stockholder.—V. 176, p. 240.

The issue was awarded to the group at competitive sale on Nov. 17 on its bid of 100.309. Only six cents per \$1,000 behind was a bid of 100.303 by a group headed by Halsey, Stuart & Co., Inc. Other bids for the bonds as 3 3/4% were: W. C. Langley & Co. and associates, 100.125, and Smith, Barney & Co. and associates, 100.07.

The new bonds are redeemable at prices commencing at 104% for the first year, thereafter declining annually.

PROCEEDS—The company will use the proceeds of the sale of the bonds to pay off bank loans incurred for construction of utility plant and the balance for construction of new facilities. It is estimated that construction requirements for the period Aug. 1, 1952-Dec. 31, 1954 will require expenditures of \$103,000,000 for electric property, \$16,000,000 for gas property and \$11,000,000 for other purposes. These estimates have been revised upward, because of increased costs and acceleration of the construction program because of increased load growth resulting from development of the company's territory.

BUSINESS—The company was incorporated on Dec. 31, 1910 pursuant to the Transportation Corporations Law of the State of New York. In 1950 it consolidated and merged with its operating subsidiaries.

The company is an operating public utility, engaged in the electric and gas business, and is not in direct competition with any privately or publicly owned electric or gas utility company.

The company's operating territory covers Nassau and Suffolk Counties on Long Island and the contiguous Rockaway peninsula in New York City. Population of the territory is estimated at 1,200,000. Approximately 70% of total operating revenues are derived from electric operations.

Operating revenues have increased from \$31,148,000 in the calendar year 1947 to \$56,019,000 for the 12 months ended July 31, 1952. In the same period net income has increased from \$1,870,000 to \$5,961,000.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING
Table with columns: First mortgage bonds, Authorized, Outstanding. Includes Series A 3% due 1930, Series B 3 1/4% due 1972, Series C 3% due 1958, Series D 3 1/4% due 1976, Series E 3 3/4% due 1982, 3 3/4% sink. fund debts. due May 1, 1969, Pfd. stock (\$100 par) issuable in series 5.25% series A, 5% series B, Common stock (without par value).

UNDERWRITERS—The underwriters named below, successful bidders in competitive bidding, severally have made a firm commitment to purchase all of the new bonds:

Table listing underwriters and their shares: Blyth & Co., Inc. \$2,950,000; The First Boston Corp. 2,950,000; Harriman Ripley & Co., Inc. 2,400,000; Stone & Webster Securities Corp. 2,400,000; White, Weld & Co. 2,400,000; Francis I. duPont & Co. 1,000,000; Ritter & Co. 1,000,000; F. S. Smithers & Co. 700,000; Whiting, Weeks & Stubbs 700,000; Ball, Burge & Kraus 500,000; Blunt Ellis & Simmons 500,000; Granbery, Marache & Co. 500,000; Indianapolis Bond and Share Corp. 300,000; Raffenberger, Hughes & Co., Inc. 300,000; Sills, Fairman & Harris, Inc. 300,000; Bosworth, Sullivan & Co. 200,000; Hooker & Fay 200,000; Investment Corporation of Norfolk 200,000; Kirkpatrick-Pettis Co. 200,000; Mackall & Co. 200,000; John B. Joyce & Co. 100,000.

The proposed offering of 281,018 additional shares of capital stock (par \$10) will be made to stockholders of record Nov. 26 at rate of one new share for each 2 1/4 shares held. Rights are to expire on Dec. 11. The subscription price and exact subscription ratio will be determined shortly before the offering is made. See also V. 176, p. 1865.

The subscription price and exact subscription ratio will be determined shortly before the offering is made. See also V. 176, p. 1865.

The company on Nov. 12 filed a letter of notification with the SEC covering 553,500 shares of common stock (par 10 cents) to be offered at 50 cents per share through Weber-Millican Co., New York. The proceeds are to be used for working capital, etc.—V. 176, p. 600.

The corporation on Nov. 13 filed a letter of notification with the SEC covering 450,000 shares of common stock (par 10 cents) to be offered at 15 cents per share through Bunker Hill Castle. The proceeds are to be used to pay for exploration and drilling expenses.

The corporation borrowed \$1,500,000 from four banks to build up its working capital, according to a report to the New York Stock Exchange. The company said it sold 2 1/4% notes that came due August, 1955, under a credit set up last year.—V. 176, p. 1061; V. 175, p. 612.

Nine Months Ended Sept. 30— 1952 1951
Income from sales and service \$14,986,391 \$18,056,124
—V. 176, p. 509.

Ralph E. DeSimone, President, announced on Nov. 20 that as of early November, the company had approximately \$93,000,000 in construction work ahead on its books.—V. 176, p. 1770.

Operating revenues 15,141,091 13,390,808 128,475,289 118,812,488
Operating expenses 10,664,184 9,093,849 90,448,913 83,178,157
Federal income taxes 1,706,522 2,404,946 14,021,334 13,064,442
Other operating taxes 896,361 747,370 7,988,077 6,858,391
Net operating income 1,874,024 1,144,643 16,016,965 15,711,493
Net after charges 1,663,500 942,681 13,675,809 13,628,457
—V. 176, p. 1770.

Greenfield & Co., Inc. on Nov. 10 offered 75,000 shares of common stock (par 10 cents) at 25 cents per share. The net proceeds are to be used for acquisition and development of oil and gas leases.—V. 176, p. 1566.

The company on Nov. 10 filed a letter of notification with the SEC covering 400,000 shares of common stock (par five cents) to be offered at 50 cents per share through W. C. Doehler Co., Jersey City, N. J. The net proceeds are to be used to acquire additional properties.

The \$50,000 of 5 1/2% secured debentures due March 15, 1963, which were publicly offered on Nov. 3 through The Ohio Company at 100% and accrued interest have all been sold. See details in V. 176, p. 1865.

The directors on Nov. 17 authorized a liquidating distribution of approximately 73 cents per share to be paid in March, 1953, upon expiration of the period for, and subject to, filing of certain unexpected claims.

This payment will be made to stockholders who have surrendered their stock to the corporation for cancellation as provided by the plan of liquidation and dissolution.—V. 172, p. 572.

The bonds are redeemable at 103 1/2 up to and including Dec. 31, 1954; thereafter and through 1959, at 102; and thereafter at 100; with accrued interest in each case.

PROCEEDS—The net proceeds are to be used to pay for capital additions and improvements to the company's water system.—V. 176, p. 1865.

MINNEAPOLIS-MOLINE CO.—Note Sold Privately—This company, manufacturers of farm machinery, announced on Nov. 21 that it has borrowed \$12,000,000 from The Equitable Life Assurance Society of the United States on its 3 1/2% promissory note due Jan. 1, 1968. Goldman,

Sachs & Co.; Eastman, Dillon & Co. and Piper, Jaffray & Hopwood assisted in arranging the loan.

Of the proceeds of the loan \$6,500,000 was used to prepay an outstanding note and the balance was added to the company's working capital.—V. 175, p. 142.

Mission Corp.—Partial Redemption—

The corporation has called for redemption on Dec. 22, 1952 \$2,501,000 of 15-year 3 1/2% sinking fund debentures, due June 1, 1966. Payment at 101% and accrued interest will be made at The Chase National Bank of the City of New York.—V. 176, p. 1675.

Missouri-Kansas-Texas RR.—Changes in Personnel—

At a meeting of the directors held on Nov. 6, the office of Chairman of the board was abolished and all chief executive functions were assigned to Donald V. Fraser, President.

The board appointed J. T. Mahaney, Vice-President—Accounting and Finance, St. Louis, to the newly-created position of Executive Vice-President.

Mr. Fraser announced the appointment of J. T. Stephenson as Comptroller, and Elbert Clark, Auditor, will succeed Stephenson as General Auditor of the company.—V. 176, p. 1770.

Missouri Natural Gas Co.—Financing Authorized—

The Missouri P. S. Commission has authorized the company to issue and sell \$250,000 of 4 1/2% debentures and \$182,000 of 5% convertible subordinated notes in order to provide funds for extending services in 11 cities.

The notes, which are offered to stockholders, are convertible into common at any time until 1977, at the rate of \$8 per share. The debentures will be purchased by the St. Louis Union Trust Co.

National Bellas Hess, Inc.—October Sales Higher—

Period End, Oct. 31— 1952—Month—1951 1952—3 Mos.—1951
Sales \$5,628,364 \$4,941,387 \$11,783,725 \$11,369,689
—V. 176, p. 1379.

National Malleable & Steel Castings Co.—Expansion—

The directors have approved a \$2,000,000 expansion of the corporation's Capitol Foundry Co., facilities near Phoenix, Ariz., Cleveland, Pomeroy, President said on Nov. 14.

National Malleable, after purchasing the 27-year-old Capitol company last spring, acquired new property southeast of Phoenix at Tempe and has under construction there a large new foundry, scheduled for completion in 1953, which will produce cast steel grinding balls for the mining industry in that region.

The new program calls for adding a second foundry on the same site to produce a general line of castings for the mining industry, Mr. Pomeroy said.

Engineering plans for the second foundry are nearly complete and construction will begin within a few weeks.—V. 175, p. 1762.

Natural Bridge of Virginia, Inc., Natural Bridge, Va.—Files With Securities and Exchange Commission—

A letter of notification was filed with the SEC on Nov. 6 covering 13,200 shares of common stock (par \$5) to be offered at the market (approximately \$7.50 per share) through Scott, Horner & Mason, Inc., Lynchburg, Va. The proceeds are to go to three selling stockholders (Edwin B. Horner, Oscar B. Drinkard and Walter G. Mason).

Nedick's, Inc.—Rosenthal Resigns as Director—

A. M. Rosenthal, formerly President and Chairman of the Board, on Nov. 17 formally announced his resignation as director of Nedick's Inc. and severs all relations with that company as of Jan. 10, 1953.—V. 175, p. 812.

New England Telephone & Telegraph Co.—Earnings—

Period End, Sept. 30— 1952—Month—1951 1952—9 Mos.—1951
Operating revenues 18,673,878 17,018,515 162,205,060 150,208,296
Operating expenses 13,684,927 11,890,514 121,908,976 110,485,765
Federal income taxes 1,598,103 2,004,511 12,055,114 10,217,165
Other operating taxes 1,313,955 1,735,517 11,597,373 10,672,091
Net operating income 2,077,893 1,387,973 16,643,597 18,833,275
Net after charges 1,587,869 829,143 12,192,227 12,147,795
—V. 176, p. 1865.

New Orleans Terminal Co.—Bids for Bonds—

The company will up to noon (EST) on Dec. 4 receive at its office, Room 2018, 70 Pine Street, New York 5, N. Y., bids for the purchase from it of \$8,000,000 first mortgage bonds to be dated Nov. 1, 1952 and to mature Nov. 1, 1977.

The bonds will be guaranteed unconditionally as to principal, interest and sinking fund installments by Southern Railway Co. The proceeds from the sale of the bonds, together with other funds, will be used to refund an issue of \$11,423,000 first mortgage bonds due July 1, 1953.—V. 124, p. 1506.

New York Central RR.—Bids on Equipments—

The company on Dec. 17 expects to receive bids for the purchase from it of \$11,625,000 equipment trust certificates. The proceeds will be used to cover about 80% of the cost of new diesel locomotives and freight cars.—V. 176, p. 1676.

New York, Chicago & St. Louis RR.—Earnings—

Period End, Oct. 31— 1952—Month—1951 1952—10 Mos.—1951
Gross income 16,257,624 15,097,867 133,563,062 133,600,389
U. S. income taxes 2,686,500 2,112,600 15,125,000 13,086,500
Other ry. tax accruals 732,355 708,972 6,856,990 6,520,662
Net ry. oper. income 13,013,130 2,521,554 18,717,830 18,478,659
Net income 2,537,084 2,178,528 15,225,513 15,012,998
*Earnings per com. share \$1.27 \$1.08 \$7.23 \$7.12
*After preferred dividend

To Receive Bids Dec. 3 for Equipment Trust Cfts.—

The company will up to noon (EST) on Dec. 3 receive bids at its office in Cleveland, Ohio, for the purchase from it of \$2,430,000 equipment trust certificates to be dated Jan. 1, 1953 and mature annually Oct. 1, 1953 through Oct. 1, 1967.

The proceeds are to be used to finance about 80% of the cost (\$3,037,877) of the purchase of new equipment.—V. 175, p. 1676.

New York & Honduras Rosario Mining Co.—Promotion

Robert M. Reininger has been elected Executive Vice-President. He previously had been Assistant to the President.—V. 172, p. 2482.

New York Telephone Co.—Earnings—

Period End, Sept. 30— 1952—Month—1951 1952—9 Mos.—1951
Operating revenues 50,908,686 45,576,479 451,659,821 408,787,703
Operating expenses 34,838,902 30,762,881 306,321,967 278,037,862
Federal income taxes 4,889,000 6,271,000 43,504,000 36,163,000
Other operating taxes 5,377,993 5,149,435 48,292,388 46,409,530
Net operating income 5,802,791 3,393,163 53,541,466 48,177,311
Net after charges 5,093,934 2,548,126 44,314,789 39,600,631
—V. 176, p. 1865.

Niagara Mohawk Power Corp.—Conversion Notice—

The corporation on Nov. 18 advised all holders of its class A stock that the present privilege of converting their shares into common stock on the basis of 1 1/10 shares of common for each share of class A is due to end on Jan. 5, 1953. After that date, the exchange will be on a share for share basis until Jan. 5, 1958, when the conversion privilege expires.

If the conversion is made by class A holders on or before Dec. 1, 1952, these holders will receive a dividend equivalent to 44 cents on each share of class A stock which is converted into common stock, instead of the 30-cent dividend applicable to the class A stock.—V. 176, p. 959.

North Penn Gas Co.—To Sell Notes Privately—

The company has applied to the SEC for authorization to issue \$2,300,000 of promissory notes; and the SEC has given interested persons until Nov. 26, 1952 to request a hearing thereon.

North Penn is an operating gas utility subsidiary of Pennsylvania Gas & Electric Corp., which has been ordered by the SEC to liquidate and dissolve. The latter company has filed a plan for proposing its liquidation and dissolution, under which it proposes to distribute the common stock of North Penn and Crystal City Gas Co., a wholly-owned gas utility subsidiary of North Penn, to various security holders of Pennsylvania Electric. According to the application, the terms of the agreement securing the presently outstanding debentures of North Penn does not permit the distribution of Crystal City's common stock; and, accordingly, in order to make the pending plan feasible, it is necessary to effectuate the refinancing of North Penn's debentures prior to the effective date of such plan.

In order to carry out the plan, North Penn proposes to issue the \$2,300,000 of promissory notes, to mature 20 years from date of issuance and bear interest at the rate of 4 1/4% per annum. By negotiations conducted through Eastman, Dillon & Co., as agent for North Penn, an agreement has been entered into with The Northwestern Mutual Life Insurance Co., Massachusetts Mutual Life Insurance Co. and Home Life Insurance Co. for the purchase of such notes at par in the respective amounts of \$1,000,000, \$800,000 and \$500,000. Proceeds, together with treasury cash, would be used to redeem the \$2,619,000 of outstanding 5% debentures, due 1971, of North Penn.—V. 176, p. 1864.

North Pennsylvania RR. Co.—Bonds Offered—Halsey, Stuart & Co. Inc. and associates on Nov. 20 offered \$6,000,000 3 1/2% mortgage bonds, maturing Dec. 1, 1972.

Issuance and sale of the bonds, which are priced at 101.067% and accrued interest, are subject to authorization by the Interstate Commerce Commission. The group won award of the bonds Nov. 19 on its bid of 100.217.

Union Securities Corp. bid 100.70 for 4s and Kidder, Peabody & Co. bid 100.20 for 4 1/2s.

The new bonds will be redeemable at the option of the company, as a whole or in part, at prices ranging from 104.10% to par.

PROCEEDS—Proceeds from the issue will be used for the payment of an aggregate of \$6,000,000 principal amount of presently outstanding mortgage bonds of the company, which will mature on January 1, 1953.

BUSINESS—Company owns a railroad which is operated by Reading Co. as lessee under a lease and contract dated May 14, 1879, made for a term of 990 years between the company and The Philadelphia & Reading RR. Co., the predecessor of the Reading. The company's railroad is 94.03 miles in length and extends from Philadelphia to Bethlehem, Pennsylvania, and various other points in the state. The main line of the company handles substantial tonnage to and from Bethlehem Steel Company's plant and connections are made with the Lehigh Valley RR and Central RR of Pennsylvania. A considerable amount of local passenger and commutation traffic between Philadelphia and nearby communities moves over the company's lines.

UNDERWRITERS—In addition to Halsey, Stuart & Co. Inc., other members of the underwriting group are: Bear, Stearns & Co.; Dick & Merle-Smith; R. W. Pressprich & Co.; Salomon Bros. & Hutzler; Gregory & Son Inc.—V. 176, p. 1771.

Northern Ohio Telephone Co.—Bonds Placed Privately—

The company has sold privately an issue of \$1,800,000 first mortgage 3 1/2% bonds due Nov. 1, 1982.

The proceeds will be used toward the company's construction program.

The Bankers Trust Co., New York, has been appointed New York paying agent for the bonds.—V. 176, p. 1566.

Northern Pacific Ry.—Equipment Trust Certificates Offered—Halsey, Stuart & Co. Inc. and associates on Nov. 21 offered \$6,375,000 of 1952 2 1/2% serial equipment trust certificates, maturing annually Dec. 16, 1953 to 1967, inclusive. The certificates are priced to yield from 2.20% to 3.05%, depending on maturity. The group won award of the issue on Nov. 20 on a bid of 99.149.

Salomon Bros. & Hutzler bid 99.756 for 3s. The certificates will be secured by new standard-gauge railroad equipment estimated to cost not less than \$8,000,000. Issuance of the certificates is subject to the authorization of the Interstate Commerce Commission.

Other members of the underwriting group are: R. W. Pressprich & Co.; L. F. Rothschild & Co.; A. G. Becker & Co. Inc.; Freeman & Co.; Ira Haupt & Co.; Hayden, Miller & Co.; The Illinois Co.; Gregory & Son Inc.; McMaster Hutchison & Co.; Wm. E. Pollock & Co., Inc.; William Blair & Co.; and First of Michigan Corp.—V. 176, p. 1771.

Northern States Power Co.—Tenders—

The company will up to 5 p.m. (CST) on Dec. 10, 1952 receive tenders for the sale to it of 4,000 shares of cumulative preferred stock, \$4.80 series, at prices not to exceed \$102 per share and accrued dividends.—V. 175, p. 1864.

Northwest Airlines, Inc.—October Operational Figures

Month of October—	1952	1951
Total revenue miles flown	2,055,733	1,657,197
Scheduled revenue passenger miles flown	67,420,355	57,289,609
Total freight ton miles flown	1,079,229	1,049,594
Total express ton miles flown	191,241	151,233
Total mail ton miles flown	443,004	390,107
Revenue passenger load factor	62.98%	70.81%

—V. 176, p. 1866.

Northwestern Bell Telephone Co.—Earnings—

Period End, Sept. 30— 1952—Month—1951 1952—9 Mos.—1951
Operating revenues 12,548,167 10,804,275 108,920,224 95,248,667
Operating expenses 9,286,891 7,947,303 77,639,400 69,033,490
Federal income taxes 1,150,928 1,466,447 11,206,997 8,763,555
Other operating taxes 837,918 728,896 7,699,523 6,644,801
Net operating income 1,273,430 661,629 12,374,304 10,801,821
Net after charges 1,130,668 512,448 11,018,081 9,342,861
—V. 176, p. 1566.

Northwestern Telegraph Co.—Exchange of Stock—

Under an agreement dated June 10, 1952 which was consummated on Nov. 17, \$40 principal amount of Western Union Telegraph Co. 4% debentures, series A, due 1980, will be issued in exchange for each share of capital stock (par \$50) of Northwestern Telegraph Co. As to stock which has not yet been deposited, no distribution can be made until such stock is received.

The debentures were admitted to listing on the New York Stock Exchange and the stock suspended from dealings on Nov. 18.—V. 176, p. 1771.

Ohio Edison Co.—Registers Financing Plan—

This company filed an application with the Ohio P. U. Commission on Nov. 19 for authority to issue and sell 150,000 shares of a new issue of preferred stock, par value \$100 a share to be sold under the competitive bidding rules of the SEC, and 479,848 shares of common stock to be offered to holders of its common stock of record Jan. 7, 1953, on the basis of one share for each ten shares then held, at a price to be determined by the company. It is also proposed that the sale of the additional common stock will be underwritten through competitive bidding, the underwriters agreeing to purchase any shares not subscribed for by common stockholders. An application was filed on Nov. 20 with the SEC for authority to sell the securities.

Proceeds from the sale of such securities will provide a portion of the company's cash requirements for property additions during 1953. The company has filed an application with the SEC for permission to submit to its common stockholders a proposed amendment to the company's articles of incorporation which would enable the company to issue additional shares of preferred stock.

The amendments, to be voted on Dec. 30, would increase the authorized number of shares of preferred stock, par value \$100 per share, from 500,000 to 1,000,000; and increase the par value of the shares of common stock from \$8 to \$12 per share.—V. 176, p. 1866.

Ohio Seamless Tube Co.—Offer for Stock—

See Copperweld Steel Co. above.—V. 165, p. 2418.

Oklahoma Metropolitan Oil & Gas Corp.—Contract—

See Oklahoma Natural Gas Co. below.—V. 176, p. 1566.

Oklahoma Natural Gas Co.—New Contract—

This company has just signed a 20-year contract to purchase gas from five leases in the Watters Munger Field, Oklahoma County, from the Oklahoma Metropolitan Oil & Gas Corp. The contract is effective Dec. 26.—V. 175, p. 2595.

Orangeburg Manufacturing Co., Inc.—Notes Sold Privately—

This company has arranged through Blyth & Co., Inc. to place privately a \$750,000 4% promissory note due 1959 and a \$2,250,000 4 1/2% promissory note due 1972 (the latter with stock purchase warrants), it was announced on Nov. 21.—V. 176, p. 511.

Osceola Farmers Mutual Telephone Co., Osceola, Wis.—Files With Securities and Exchange Commission—

The company on Nov. 6 filed a letter of notification with the SEC covering 400 shares of common stock to be offered at par (\$25 per share), without underwriting. The proceeds are to be used for improvements.

The abovementioned shares were offered on Jan. 1, 1952 and are all sold.

Ozark Air Lines, Inc.—Stock Publicly Offered—Newhard, Cook & Co. on Nov. 5 publicly offered 121,537 shares of general common stock (par \$1) at \$1.75 per share. This represents the unsubscribed portion of the 149,562 shares originally offered in September for subscription by stockholders at \$1.50 per share (28,025 shares were sold under the latter offer).

PROCEEDS—The net proceeds are to be used first for working capital requirements and thereafter as available to purchase additional flight and ground equipment.

BUSINESS—Company was incorporated in Missouri on Sept. 1, 1943. Due to war and other conditions and delay in obtaining approval of its proposed routes by the Civil Aeronautics Board, it did not begin actual flight operations until Sept. 26, 1950. It now operates a system of local service segments, as a feeder to the major air lines. This local service route is one of the largest ever awarded by the Civil Aeronautics Board.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
Class A common stock (\$1 par value)	451,498 shs.	451,498 shs.
Class B common stock (40¢ par value)	745,000 shs.	*745,000 shs.
General common stock (\$1 par value)	803,502 shs.	149,562 shs.

*732,500 of the shares of class B common stock have been deposited with and transferred to Laddie Hamilton, Barak T. Mattingly and Floyd W. Jones, voting trustees under a voting trust agreement dated as of Sept. 20, 1950. The beneficial ownership of this stock is represented by class B common stock voting trust certificates issued by the voting trustees. The trust terminates on Sept. 20, 1961.

Includes, in addition to the shares now offered, 28,025 shares of general common stock sold in September, 1952, to those stockholders of the company who exercised their pre-emptive rights at the subscription price of \$1.50 per share.

UNDERWRITING—The underwriter has agreed to use its best efforts to sell the stock now offered. The underwriter has the right to purchase from the company any part or all of the 121,537 shares offered at \$1.50 per share. This right terminates on Dec. 31, 1952, unless extended by mutual agreement. The underwriter has made no firm commitment to purchase any of the shares above offered.

In the case of sales to dealers who are members of the NASD concessions not exceeding 15 cents per share may be allowed.—V. 176, pp. 1164 and 959; V. 172, p. 2482.

Pacific Electric Ry. Co.—To Redeem Bonds—

See Southern Pacific Co. below.—V. 174, p. 1406.

Pacific Finance Corp. (Calif.)—Debentures Sold—

The \$10,000,000 of capital debentures, 5 1/2% series, dated Nov. 1, 1952, and due Jan. 1, 1973 (subordinated to all other borrowed funds), which were publicly offered on Nov. 14 by Blyth & Co., Inc.; Hornblower & Weeks and Harris, Hall & Co. (Inc.) at 100%, plus accrued interest, were quickly oversubscribed.

The 1973 series debentures are to be redeemable, at the option of the company, as a whole or from time to time in part (but if in part, only in amounts of not less than \$500,000), on any date after Dec. 31, 1952 and prior to maturity, on at least 30 days' notice, at the price ranging from 102 1/2% to 100, except that the premium shall be equal to from 5% to 1/4% of 1% if the redemption is in connection with a refunding of all or a part of such 1973 series debentures involving the issuance of capital debt having an interest cost to the company of less than 5 1/2% per year, or having a maturity before the earlier of Jan. 1, 1973, or 10 years from the date of issuance of such capital debt; together in each case with interest accrued to the date fixed for redemption.

The 1973 series debentures will also be subject to redemption through the operation of the sinking fund provided for in the indenture at 100% of the principal amount, together with accrued interest to the date fixed for redemption.

PROCEEDS—The proceeds of the sale will be used by the company in part to purchase shares of its preferred stock, 5% sinking fund series, \$1.25 sinking fund series and \$1.25 series. The company is offering to purchase at par plus accrued dividends all of the outstanding shares of such preferred stock which have an aggregate par value of \$5,018,200. The balance of proceeds may be applied to reduction of the corporation's short-term bank loans.

BUSINESS—The company, directly or through wholly-owned finance and insurance subsidiaries, is engaged in automobile sales financing, direct lending to consumers on automobiles and other personal property and the writing of automobile insurance in connection with these finance activities. Headquarters are in Los Angeles and 150 branch offices of the company or its subsidiaries were in operation as of Sept. 30, 1952 in 15 states in Pacific Coast, Southwest, and Midwest territories. It is believed that the Pacific Finance ranks fifth in size among automobiles sales finance companies in the United States.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
*Short-term notes:		
Bank loans, maturing in 90 days	\$166,200,000	\$115,000,000
Commercial paper, matur. in 9 mos.		21,285,000
3% note due Jan. 1, 1958	10,000,000	10,000,000
4% 1st mtge. bonds on Pacific Finance Building maturing in 1958 (liability not assumed)		1650,000

**Subordinated notes maturing 1-1-63:
3% notes 12,000,000 12,000,000
4 1/2% notes 2,000,000 2,000,000

Capital debentures:
5 1/2% series due 1973 10,000,000 10,000,000

Preferred stock (\$100 par value):
5% series 35,000 shs. 21,900 shs.
5% sinking fund series 11,676 shs. \$11,676 shs.
Undesignated series 23,324 shs. None

Preferred stock (\$25 par value):
\$1.25 sinking fund series 100,000 shs. \$96,000 shs.
\$1.25 series 59,220 shs. \$58,024 shs.
Undesignated series 140,780 shs. None

Common stock (\$10 par value) 1,000,000 shs. 1,937,374 shs.

*Discounted at prime commercial rate of interest in effect at date of issuance. †A portion of the net proceeds from the sale of the 1973 series debentures may initially be applied to the reduction of short-term

Bank loans. Liability not assumed. The company is offering (subject to issuance of the 1973 series debentures) to purchase at par plus accrued dividends all of the outstanding shares of preferred stock, 5% sinking fund series, \$1.25 sinking fund series, and \$1.25 series, having an aggregate par value of \$5,018,200, and a portion of the net proceeds from the sale of the 1973 series debentures will be used for this purpose. The company does not intend to redeem shares of such preferred stock which are not purchased pursuant to such offer. Does not include 10,522 shares issuable upon exercise of outstanding options and warrants. *The company proposes in the near future to increase the aggregate amount of its subordinated notes maturing Jan. 1, 1963 to \$20,000,000, which will increase the annual amortization requirements for such notes to \$1,500,000.

UNDERWRITERS—The underwriters named below have severally agreed to purchase from the company the respective percentages set forth below of 1973 series debentures:
 Blyth & Co., Inc.-----45% Hornblower & Weeks-----45%
 Harris, Hall & Co. (Inc.)---10%

—V. 176, p. 1866.

Parke, Davis & Co.—New Product—

A new combination of drugs bringing greater relief to sufferers from sea, air and car sickness was announced by this company on Nov. 20. The new product is Benadryl with hyoscine (diphenhydramine hydrochloride and hyoscine hydrobromide).—V. 176, p. 1676.

Parker Pen Co., Janesville, Wis.—Filing With SEC—

A letter of notification was filed with the SEC on Nov. 7 covering 7,700 shares of class B common stock (par \$2) to be offered at the market (approximately \$13 to \$13.25 per share) through Robert W. Baird & Co., Inc., Milwaukee, Wis., and A. G. Becker & Co. (Inc.), Chicago, Ill. The net proceeds are to go to the Estate of Mildred Capen Parker, the selling stockholder.—V. 176, p. 1567.

Pennsylvania Factors, Inc., Phila., Pa.—Files—

The corporation on Nov. 14 filed a letter of notification with the SEC covering \$200,000 of 6% debentures dated Nov. 1, 1952 and due Jan. 1, 1958, to be offered at par (in denominations of \$100, \$500 and \$1,000) and accrued interest, without underwriting. The proceeds are to be used for working capital.

Pennsylvania RR.—Has Large Improvement Program

A new \$47,000,000 program of freight service improvements, one of the largest of its kind ever undertaken by this company, was announced by Walter S. Franklin, President, on Nov. 12. He emphasized that the expenditures would be provided from the company's own resources and no additional financing is contemplated.

"Included are a great new freight yard, the largest and most modern freight car repair shop in the country, new icing stations for perishable freight, new facilities for handling livestock in transit, a new salvage and scrap plant, changes in freight routes, and improved signaling in the areas affected," Mr. Franklin said.

"It will be a three-year undertaking and will involve extensive improvements and new facilities in western and central Pennsylvania, eastern Ohio, and at Jersey City."—V. 176, p. 1676.

Petroleum Service, Inc., Dallas, Tex.—Files With SEC

The corporation on Oct. 29 filed a letter of notification with the SEC covering 100,000 shares of preferred stock (par \$1) and 100,000 shares of common stock (par 10 cents) to be offered in units of one share of preferred and one share of common stock at \$1.25 per share, through Garrett & Co., Inc., Dallas, Tex. The proceeds are to be used for operating capital.

Philadelphia Co.—Sells 170,000 Duquesne Shares—

See Duquesne Light Co. above.—V. 176, p. 1866.

Pillsbury Mills, Inc.—Registers With SEC —

The corporation on Nov. 19 filed with the SEC a registration statement covering \$17,000,000 of sinking fund debentures due Dec. 1, 1972. Goldman, Sachs & Co. and Piper, Jaffray & Hopwood are expected to head a group of underwriters of the debentures, which are planned to be offered to the public early in December. About \$13,600,000 of the proceeds from the issue will be used to retire all of the present funded debt of the company and of one of its subsidiaries, and the balance will be available for working capital, capital expenditures and other corporate purposes.

The corporation is a leader in the sale of family flour, prepared food mixes for home baking, bakery flour, prepared food mixes for use by bakeries, and formula feeds for poultry and livestock. The business was originally established in Minneapolis, Minn., in 1859, and the name "Pillsbury" has had a continuous connection with flour milling for more than 80 years.

The debentures are expected to have a sinking fund which will retire 80% of the issue prior to maturity.—V. 176, p. 960.

Pittsburgh Steel Co.—Bonds Placed Privately—The company has sold its fourth \$5,000,000 of 3 3/4% first mortgage bonds due 1971 to Metropolitan Life Insurance Co., it was announced on Nov. 14. Another \$5,000,000 of these bonds will be sold before Jan. 15, 1953, which will complete the \$25,000,000 provided for in an agreement made in August last year.

The proceeds will go toward the cost of the company's expansion program.—V. 176, p. 1164.

(H. K.) Porter Co., Inc.—Places Notes Privately—T. M. Evans, President, on Nov. 19 announced that the company has placed privately, through The First Boston Corp., an issue of \$8,000,000 promissory notes due Nov. 1, 1967. Of these \$5,600,000 are Series B 4 1/2% notes.

The proceeds will be used to repay about \$4,500,000 of bank loans and for other corporate purposes.—V. 176, p. 1288.

Potomac Edison Co.—Tenders—

The Chemical Bank & Trust Co., agent, 165 Broadway, New York 15, N. Y. will up to and including Dec. 1, 1952 receive tenders for the sale to it of up to 750 shares of 4.70% cumulative preferred stock, series B, at par (\$100 per share) plus accrued dividends.—V. 176, p. 512.

Powdrell & Alexander, Inc.—Sells Idle Plant—

George H. Jackson, Jr., President, on Nov. 17, announced that the company has sold one of its idle plants in Danielson, Conn. This is a further step in the company's plan of consolidating its weaving facilities in the modern Gosnold Mills Division, New Bedford, Mass.

The purchaser is Arawana Mills, Inc., of Danbury, Conn., and the sale was arranged through the office of C. H. Middlebrook Co., realtors, of Hartford, Conn., with the cooperation of the Danielson Industrial Foundation, Inc., and representative of the Connecticut Light & Power Co.—V. 176, p. 857.

Public Service Co. of Indiana, Inc.—Bonds Ready—

First mortgage bonds, series J, 3 3/4%, due July 1, 1982, will be available on and after Nov. 24, 1952, for delivery in exchange for temporary bonds at The Chase National Bank of the City of New York, 43 Exchange Place, New York, N. Y., and at The First National Bank of Chicago, Chicago, Ill.—V. 176, p. 857.

Public Service Co. of Northern Illinois — Proposed Merger—See Commonwealth Edison Co. above.—V. 173, p. 1482.

Pyrene Manufacturing Co.—Buys Own Shares—

As a result of tenders received from stockholders, this company announced on Nov. 13 that it is purchasing 40,607 shares of its common stock at \$19.50 a share.—V. 176, p. 1713.

Ravine Gardens Corp., Palatka, Fla.—Files—

The corporation on Nov. 13 filed a letter of notification with the SEC covering 40,000 shares of common stock (par 10 cents) and \$200,000 of 5% interest corporate notes due Dec. 1, 1962, to be offered in units of 20 shares of stock and \$100 of notes at \$102 per unit, without underwriting. The proceeds are to be used for working capital, and to equip and maintain gardens.

An additional \$50,000 of said notes were also filed under this letter, which are to be issued at par (\$100 each) in payment for services, supplies and equipment.

Reynolds Metals Co.—Unit to Borrow \$76,750,000—The company recently arranged to complete the financing of its post-Korea aluminum expansion program by borrowing \$76,750,000 from institutional investors.

Through its wholly-owned subsidiary, Reynolds Reduction Co., the firm will sell \$45,750,000 of bonds to nine insurance companies and will borrow \$31,000,000 from 10 banks. Dillon, Read & Co. Inc., and Reynolds & Co. negotiated the financing, part of which is backed by a government agency under a V-loan arrangement.

The proceeds will be used to complete aluminum and alumina producing facilities at Corpus Christi, Tex., and to finance an aluminum plant at Arkadelphia, Ark. Alumina is a powdered concentrate from which aluminum is directly derived.

Besides the above financing, Reynolds Metals Co. last July borrowed \$85,000,000 from institutional investors. It also owes about \$93,000,000 to various government agencies.—V. 176, p. 1367.

Rockwell Manufacturing Co.—Secondary Offering—A secondary offering of 10,000 shares of common stock (par \$2.50) was made on Nov. 13 by Goldman, Sachs & Co. at \$27.50 per share, with a dealer's discount of 50 cents per share.—V. 176, p. 465.

St. Louis-San Francisco Ry.—Equipment Trust Certificates Offered—An underwriting group headed by Salomon Bros. & Hutzler on Nov. 19 offered \$2,805,000 2 7/8% equipment trust certificates, series K, maturing annually from Dec. 1, 1953 to 1967, inclusive, at prices to yield from 2.20% to 3%, depending on maturity. The group won award of the certificates on Nov. 18 on a bid of 99.4243.

Other bids for the certificates at 2 7/8% came from: Halsey, Stuart & Co. Inc., 90.0299; and Kidder, Peabody & Co., Dick & Merle-Smith and Wood, Struthers & Co., jointly, 98.819. First Boston Corp. put in a bid of 100.57 for the issue with a 3/4% coupon.

The certificates will be secured by new standard-gauge railroad equipment to cost approximately \$3,512,763. Issuance of the certificates is subject to the authorization of the Interstate Commerce Commission.

Also participating in the offering are: Drexel & Co., Union Securities Corp., and Stroud & Co., Inc.—V. 176, p. 1772.

Seaboard Air Line RR.—Bids for Equipments—

The company will up to noon (EST) on Dec. 2 receive bids at the office of Wilkie Owen Farr Gallagher & Walton, 15 Broad St., New York 5, N. Y., for the purchase from it of \$5,700,000 equipment trust certificates, series M, to be dated Dec. 1, 1952 and to mature in 30 equal semi-annual installments.—V. 176, p. 1867.

Seaboard Finance Co., Los Angeles, Calif.—Files—

The company on Nov. 14 filed a letter of notification with the SEC covering 14,000 shares of common stock (par \$1) to be offered at \$20.75 per share, without underwriting. The proceeds are to be used for working capital.—V. 176, p. 1269.

(G. D.) Searle & Co.—To Triple Research Facilities—

Finished plans for the erection of an additional new research building to cost \$2,000,000 were approved by the directors on Nov. 15. Construction will begin at once, to be completed by next August or September.

The unit represents Searle's sixth new postwar building and its second fully-equipped new research laboratory. The first was completed in 1946 and enlarged in 1949 and again in 1951. It will remain in operation for research in organic and biologic chemistry, while Searle Research Building No. 2 will house the company's rapidly growing program of steroid chemical research.

With the completion of the new 140 by 200 foot structure, facilities for Searle research will be more than tripled.

Geo. A. Fuller Co. is the general contractor.—V. 175, p. 813.

Seneca Oil Co., Oklahoma City, Okla.—Files—

The company on Nov. 10 filed a letter of notification with the SEC covering 150,000 shares of class A stock (par 50 cents) to be offered at \$1.75 per share through Genesee Valley Securities Co., Rochester, N. Y., and White & Co., St. Louis, Mo. The net proceeds are to be used to reduce bank loans and acquire oil and gas leases.—V. 176, p. 303.

Sentry Safety Control Corp.—Stock Offered—Louis L. Rogers Co. on Oct. 29 publicly offered 200,000 shares of common stock (par 10 cents) at \$1 per share "as a speculation."

Further details of this offering will be found in the "Chronicle" of Nov. 17 under the heading mistakenly printed because of mechanical error, as "Sentry Safeway Control Corp." See V. 176, p. 1867.

Servel, Inc.—Introduces New Radical Product—

For the second time in recent months a radical departure in the home refrigerator field has been announced by this corporation. W. Paul Jones, President, on Nov. 16 revealed that the company's 1953 line of products will include a refrigerator that automatically freezes ice cubes without trays, stores the cubes in a basket, and replaces them as they are used.

Six months ago Servel brought out the electric Wonderbar, a high styled, portable refrigerator for the living room, bedroom, office, or other locations. Produced in a variety of finishes, Wonderbar has fulfilled the manufacturer's plans for establishing a market for the second refrigerator in the home. Demand is outstripping production, Mr. Jones said.

In keeping with his recent announcement that Servel plans to concentrate its civilian manufacture on refrigeration and air conditioning products, Mr. Jones said the company's 1953 line will also include home freezers, both chest and upright models, and window-type room air conditioners.

The company is now starting production of the refrigerators. They will be unveiled at the company's annual showing for distributors in December, and will be on display in dealers' stores throughout America early next year.—V. 176, p. 1380.

Sheller Manufacturing Corp.—Secondary Offering—A secondary offering of 5,000 shares of common stock (par \$1) was made on Oct. 14 at the market (approximately \$15 per share) by Straus, Blosser & McDowell. It was completed Oct. 29.

Private Placement—

The \$2,200,000 of 4% notes recently placed with the Massachusetts Mutual Life Insurance Co. will mature Oct. 15, 1967. See V. 176, p. 1567.

Sightmaster Corp., New Rochelle, N. Y.—New Unit—

This corporation announces the incorporation of a new subsidiary firm, Sightmaster of California Co., with laboratory and foundry at Gillespie Airport, Santee, Calif., a suburb of San Diego.

The new firm is a consolidation of three electronic and metallurgical companies. These are:

(1) Electronic Division of Transport Products Corp., Louisville, Ky., which has been acquired by purchase from the Transport Products

Corp., railway and signal manufacturing company. By this transaction, Sightmaster of California has acquired the TPC-KABL microwave calorimeter and accessory developments.

(2) Technical Products and Services Co., which has been acquired by exchange of stock. TPO is the owner of numerous electronic developments and services among which, of course, is the TPC-FAMT microwave calorimeter. This is the calorimeter which has been marketed by the Electronics Division of TPO.

(3) Chemalloy Associates, which has been acquired by exchange of stock. Chemalloy based its operations in Santee, California. This firm developed the Chemalloy metal, a revolutionary invention for fluxless soldering and welding of aluminum and zinc metals or alloys, as well as a related group of special dry bearing and auto-frictional metals. It is the newest development in the aluminum industry which will have far reaching impact on the industry.—V. 176, p. 771.

Smelters Development Corp.—Transfer Agent—

The City Bank Farmers Trust Co., New York, has been appointed transfer agent for the \$1 par common stock.

Smith-Douglass Co., Inc.—Stock Sold—F. Eberstadt & Co. Inc., headed an underwriting syndicate which publicly offered on Nov. 18 a total of 370,000 shares of common stock (par \$5) at a price of \$18 per share. This offering was oversubscribed and the books closed. Of these shares, 100,000 were sold for company account and 270,000 shares by certain stockholders, including mainly the heirs and trustees of the estate of Oscar F. Smith, former President of the company. This is the first public offering of Smith-Douglass stock which, heretofore, has been closely held.

PROCEEDS—The company will use its share of the proceeds for plant expansion and for additional working capital required by increasing sales of the company and its recent acquisition, Coronet Phosphate Co., a major phosphate producer for fertilizer purposes. Smith-Douglass plans to install phosphoric acid facilities at its Streator (Ill.) plant and to make certain improvements at Coronet's Tenoroc (Fla.) plant.

BUSINESS—The company is an important producer and distributor of chemical fertilizer materials and mixed fertilizers in the tobacco, cotton, peanut and truck growing areas of the South and the corn and wheat belt of the Middle West. The company's products are marketed in Virginia, North and South Carolina, Delaware, West Virginia and Tennessee in the South and in Minnesota, Illinois, Wisconsin, Indiana, Iowa and the Dakotas in the Middle West.

Smith-Douglass had net sales of \$30,211,177 and net income of \$1,467,423 for the year ended July 31, 1952. On a pro forma basis, including seven months operations of Coronet and 12 of Smith-Douglass, combined net sales for both companies were \$33,165,834 and net income was \$1,742,782.

DIVIDENDS—The directors intend to declare an initial quarterly dividend on the common stock of 30 cents per share, payable during the month of January, 1953.

LISTING—The company has agreed, upon request of the representative of the underwriters, to apply for listing of its common stock on the New York Stock Exchange.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
4 1/2% notes, due July 26, 1953	\$500,000	\$451,450
3% secured notes, payable annually 1953 to 1962	750,000	750,000
3 1/2% notes, payable annually 1956 to 1967	6,000,000	6,000,000
Preferred stock (\$100 par value)	30,000 shs.	
5% cumulative preferred stock		\$20,615 shs.
Common stock (\$5 par value)	1,250,000 shs.	\$924,580 shs.

The secured notes are obligations of Coronet Phosphate Co., a subsidiary of the company.

The directors have authorized the issuance of 20,615 shares of 5% cumulative preferred stock as the initial series of the preferred stock, \$100 par value. Such shares will be issued in payment of a dividend at the rate of .025 shares per share of common stock, payable Dec. 31, 1952 to holders of common stock of record Aug. 15, 1952.

During the year 1951, R. B. Douglass purchased from the Estate of O. F. Smith, 1,000 shares of the then outstanding common stock, \$100 par value, of the company. Subsequently, such shares were reclassified and a dividend declared thereon, payable in shares of 5% cumulative preferred stock. Under an agreement dated Dec. 4, 1951, between Mr. Douglass and the company, Mr. Douglass may require the company to purchase, and the company may require him to sell to it, during the period June 4, 1952 to Dec. 4, 1953, the 60,000 shares of common stock, \$5 par value, into which the former shares were reclassified and 1,500 shares of 5% cumulative preferred stock to be issued in payment of a dividend thereon at an aggregate price of \$400,000, the cost of the shares to Mr. Douglass. The purchase price is subject to certain adjustments, including adjustment in the event other dividends with respect to such shares are paid to Mr. Douglass. The company has agreed to purchase said 60,000 shares of common stock and 1,500 shares of 5% cumulative preferred stock prior to Dec. 4, 1953 and upon such purchase there will be outstanding 864,580 shares of common stock and 19,115 shares of 5% cumulative preferred stock. The agreement between Mr. Douglass and the company does not provide for any unit price for the shares referred to therein. However, assuming a value of \$100 per share (the par value) for the 5% cumulative preferred stock, the company's cost per share of said 60,000 shares of common stock would be \$4.17.

UNDERWRITERS—The names of the several underwriters and the aggregate numbers of shares to be purchased severally by them, respectively, are as follows:

	Number of Shares from Company	Number of Shares from Selling Stockholders
F. Eberstadt & Co. Inc.	3,244	8,756
Kuhn, Loeb & Co.	3,103	8,392
Equitable Securities Corporation	2,973	8,027
Glore, Forgan & Co.	2,973	8,027
Hornblower & Weeks	2,973	8,027
Kirchofer & Arnold Associates, Inc.	2,973	8,027
Lazard Freres & Co.	2,973	8,027
F. S. Moseley & Co.	2,973	8,027
Paine, Webber, Jackson & Curtis	2,973	8,027
Scott, Horner & Mason, Inc.	2,973	8,027
Eaker, Weeks & Harden	2,702	7,298
Blair, Rollins & Co. Incorporated	2,702	7,298
Hemphill, Noyes & Co.	2,702	7,298
The Ohio Company	2,702	7,298
Shearson, Hammill & Co.	2,702	7,298
Shields & Company	2,702	7,298
Allen & Company	676	1,824
Ames, Emerich & Co., Inc.	1,081	2,919
Beil & Hough	676	1,824
Boenning & Co.	1,351	3,649
Brooke & Co.	811	2,189
Brooke-Willis, Inc.	1,351	3,649
C. S. Brown & Co.	811	2,189
Brown, Lisle & Marshall	2,432	6,568
C. F. Cassell & Co., Inc.	1,351	3,649
Chase, Meyer, Barnett & Co.	676	1,824
Childs, Jeffries & Thordike, Inc.	811	2,189
Blair F. Claybaugh & Co.	676	1,824
Clayton Securities Corporation	1,081	2,919
Cohn & Co.	1,351	3,649
Collin, Norton & Co.	1,081	2,919
Julien, Collins & Company	676	1,824
Courts & Co.	1,622	4,378
Crowley, Weedon & Co.	1,081	2,919
Davenport & Co. adl. brookline	811	2,189
Davies & Co.	811	2,189
Paul H. Davis & Co.	676	1,824
Draper, Sears & Co.	1,081	2,919
Ferris & Company	811	2,189
First Southwest Company	1,031	2,919
Foster & Marshall	1,031	2,919

Company	Number of Shares from Company	Number of Shares from Selling Stockholders
S. D. Fuller & Co.	676	1,824
Goodbody & Co.	1,081	2,919
Barrett Herrick & Co., Inc.	676	1,824
J. B. Hilliard & Son	676	1,824
Holton, Hull & Co.	676	1,824
Indianapolis Bond and Share Corporation	676	1,824
Investment Corporation of Norfolk	1,622	4,378
Jones, Kreeger & Hewitt	1,081	2,919
Kalman & Company, Inc.	1,351	3,649
Lester, Ryons & Co.	1,351	3,649
Manley, Bennett & Co.	1,081	2,919
Mason Hagan, Inc.	1,081	2,919
A. E. Masten & Company	1,081	2,919
Prescott, Shepard & Co., Inc.	1,351	3,649
R. W. Pressprich & Co.	1,351	3,649
The Robinson-Humphrey Company, Inc.	811	2,189
Saunders, Stiver & Co.	811	2,189
Herbert W. Schaefer & Co.	676	1,824
Shaver & Co.	676	1,824
Shillinglaw, Bolger & Co.	811	2,189
Sills, Fairman & Harris, Inc.	676	1,824
Strader, Taylor & Co., Inc.	1,081	2,919
Straus, Blosser & McDowell	2,162	5,838
Watling, Lerchen & Co.	1,081	2,919
Whiting, Weeks & Stubbs	1,351	3,649
C. T. Williams & Co., Inc.	811	2,189
Warren W. York & Co., Inc.	1,081	2,919
Zuckerman, Smith & Co.	676	1,824

-V. 176, p. 1474.

Southern Natural Gas Co.—Bank Loans—

The company has taken down \$4,000,000 of a \$25,000,000 revolving credit arranged earlier this year with 17 banks, headed by Chase National Bank. The company advised the New York Stock Exchange that the notes come due Sept. 15, 1954. The notes carry 3% interest till Sept. 15, 1953, and 3 1/4% thereafter. Proceeds, like those of future borrowings under the credit, will help finance the company's 1952-1953 construction program.—V. 176, p. 1867.

Southern Pacific Co.—Unit to Redeem Bonds—

D. J. Russell, President, on Nov. 20 announced that the directors have approved the redemption by Pacific Electric Railway Co., a separately operated wholly owned affiliated company, on March 1, 1953, the next call date, of all of its outstanding refunding mortgage 50-year 5% gold bonds, series A, due Sept. 1, 1961. The bonds, which constitute the last remaining issue of funded debt of that company, will be redeemed at 110% of their principal amount plus interest accrued to the redemption date.—V. 176, p. 1714.

Southern Production Co., Inc.—Proposed Acquisition—

This company on Nov. 18 announced it is submitting an offer to acquire assets of Texas Pacific Coal & Oil Co. at a price and by a method which will enable Texas Pacific stockholders to realize approximately \$45 per share in complete liquidation of the company. The offer is subject to such usual conditions as approval of titles, audit of unexamined tax returns and published financial statements of the company, prior approval of the transaction by the Bureau of Internal Revenue and confirmation of reserves. The offer comprehends continuing the headquarters of the company in Fort Worth, Texas, and includes assurances to the officers and employees of the company as to continuity of employment. Formal action by the directors of Texas Pacific is expected to be taken at the regular monthly meeting of the board which is scheduled to be held Nov. 25.

Acquisition of assets of Texas Pacific Coal & Oil would give Southern Production Co., Inc. an additional 75 million barrels of oil and 435 billion cubic feet of gas to add to the 50 million barrels of oil and 1.3 trillion cubic feet of gas which Southern Production now owns. Since Texas Pacific is a Texas corporation approval of 80% of the outstanding stock is necessary for liquidation of the company as proposed in the Southern Production offer. About four weeks is expected to be required to obtain a tax ruling of the Bureau of Internal Revenue and another 60 days to call a special meeting of Texas Pacific stockholders to approve the offer once the Internal Revenue Bureau ruling is obtained. Texas Pacific has outstanding about 1,700,000 shares of capital stock, so that the offer would involve nearly \$80,000,000.—V. 176, p. 1867.

Standard Coil Products Co., Inc.—Registers With SEC

Glen E. Swanson, President announced on Nov. 19 that the company has filed a registration statement with the SEC covering \$5,000,000 of 5% convertible subordinated debentures, due Dec. 1, 1967, and 250,000 shares of common stock. It is expected that an investment banking group headed by F. Eberstadt & Co., Inc. will publicly offer the debentures and common stock in December following effectiveness of the registration statement. The sale of debentures represents new financing by the company, and proceeds will be added to working capital and used to repay present short-term bank loans, outstanding in the amount of \$3,000,000, and to provide additional working and expansion capital. The 250,000 shares of common stock are being sold by the three principal stockholders of the company who will continue to own over 50% of the common stock after such sale.

This corporation operating nine plants in five states, is a major producer of television tuners, supplying these important components to many of the largest set manufacturers as well as to a substantial number of smaller manufacturers in the United States and Canada. Through its wholly-owned subsidiary, Kollman Instrument Corp., the company occupies an established position as a supplier of highly technical devices for military and civilian aircraft. With sales for the first nine months of 1952 greater than volume for the full year 1951, sales of both civilian products and of military products, according to the prospectus, reached all-time highs in October 1952, with combined volume for the month exceeding \$7,300,000.—V. 176, p. 858.

State Securities, Inc., Santa Fe, N. M.—Files—

The corporation on Nov. 10 filed a letter of notification with the SEC covering 60,000 shares of class A common stock (par \$1) to be offered at \$5 per share through Paul C. Kimball & Co., Chicago, Ill. The proceeds are to be used for working capital.—V. 172, p. 14.

Suburban Propane Gas Corp.—Preferred Stock Sold—

Eastman, Dillon & Co. headed an investment group which offered publicly on Nov. 20 a new issue of 70,000 shares of 5.2% cumulative convertible preferred stock, 1952 series, at par (\$50 per share), plus accrued dividends. The offering was quickly oversubscribed and the books closed. The new preferred is convertible into common stock any time before Dec. 1, 1962 at the conversion price of \$18.75 per common share, which results in a conversion rate of 2.65 shares of common for each share of new preferred. The stock is redeemable at company option at prices scaled from \$52.50 per share if redeemed through Nov. 30, 1954 to \$50 per share after Nov. 30, 1962, in each case plus accrued dividends. PROCEEDS—The net proceeds from the stock sale will be added to working capital and be available to finance normal expansion of LP-Gas business and development of the company's year-old NH₃ business. BUSINESS—The company is engaged in the distribution and sale of liquefied petroleum gases known as propane and butane fuels which are used for household, farm, commercial and industrial purposes, and of the liquefied gas known as anhydrous ammonia (NH₃), a fertilizer. The company also manufactures and sells tanks to store the gas. Operating throughout the Atlantic Seaboard, the company believes it serves more retail LP-Gas customers than any similar distribution organization in the world. In the first eight months of 1952 the company sold about 190,000,000 pounds of LP-Gas, approximately three times the 61,000,000 pounds it sold in all of 1946.

EARNINGS—For the first eight months of 1952 the company reported net sales of \$14,811,740 and net earnings of \$1,217,223.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
15-year 4% sinking fund debts., due Nov. 1, 1964	1,824	1,824
4% sink. fund debts., due May 1, 1965	\$9,350,000	\$9,350,000
Unlimited 4 1/2% sink. fund debts., series due Dec. 15, 1966	Unlimited	2,331,000
4 1/2% sink. fund debts., second series due Dec. 15, 1966	3,500,000	3,500,000
5.2% cum. conv. pfd. stock (par \$50)	Unlimited	1,150,000
Cumul. pfd. stock (par \$50) issuable in series	73,800 shs.	73,800 shs.
5.2% cum. convt. pfd. stock, 1952 series	150,000 shs.	
Common stock (par \$1)	70,000 shs.	70,000 shs.
	2,000,000 shs.	*955,521 shs.

*Exclusive of 185,500 shares reserved for conversion of 1952 preferred stock at initial conversion price, 230,625 shares reserved for conversion of old preferred stock, 15,873 shares reserved for exercise of option warrants and 39 1/2 shares reserved for outstanding scrip certificates.

NOTES—The above table sets forth the capitalization of the corporation as of Aug. 31, 1952 as adjusted to give effect to (1) the authorization of 150,000 shares of a new class of cumulative preferred stock (par \$50), issuable in series by the board of directors, and the classification and issuance of the 1952 preferred stock as the first series of new preferred stock, (2) the conversion between Aug. 31, 1952 and Nov. 19, 1952 of 14,551 outstanding shares of 5.2% cumulative convertible preferred stock (par \$50), into 45,422 shares of common stock (and scrip certificates representing 49% shares of common stock), (3) the sale to an insurance company on Sept. 23, 1952 of \$250,000 4 1/2% sinking fund debentures, second series due Dec. 15, 1966 at par and accrued interest, (4) the redemption on Nov. 1, 1952 through sinking fund operation of \$225,000 15-year 4% sinking fund debentures, due Nov. 1, 1964, and \$65,000 4% sinking fund debentures due May 1, 1965, and (5) the issuance between Aug. 31, 1952 and Nov. 19, 1952 of 1,568 shares of common stock upon the combination of outstanding scrip certificates and the exercise of outstanding option warrants to purchase common stock at any time before Nov. 27, 1955 at the price of \$9.50 per share.

UNDERWRITERS—The names of the several underwriters, and the number of shares of 1952 preferred stock to be purchased by each, are as follows:

Company	Shares	Company	Shares
Eastman, Dillon & Co.	10,900	Hill Richards & Co.	1,500
A. C. Allyn & Co., Inc.	2,600	Janney & Co.	700
Bateman, Eichler & Co.	1,500	Johnston, Lemon & Co.	1,000
Battles & Co., Inc.	1,500	Kalman & Co., Inc.	1,000
Bingham, Walter & Hurry, Inc.	700	Kidder, Peabody & Co.	4,000
Bioren & Co.	1,500	F. S. Moseley & Co.	2,600
Blair, Rollins & Co., Inc.	2,600	The Ohio Co.	2,000
Chou & Co.	1,000	Piper, Jaffray & Hopwood	2,000
Cooley & Co.	700	Putnam & Co.	1,500
Crowell, Weedon & Co.	1,000	Quail & Co.	1,800
Dewar and Co.	400	Riter & Co.	1,500
R. S. Dickson & Co., Inc.	2,000	Shields & Co.	2,600
Francis I. duPont & Co.	1,800	Smith, Barney & Co.	4,000
First California Co., Inc.	2,600	Starkweather & Co.	2,000
Hallowall, Sulzberger & Co.	1,000	Union Securities Corp.	4,000
Hanrahan & Co.	400	G. H. Walker & Co.	2,600
Hempthill, Noyes & Co.	2,600	J. C. Wheat & Co.	400

-V. 176, p. 1714.

Telecomputing Corp.—Proposes 3-for-1 Split—

Ward W. Beman, President, on Nov. 17 announced that the company has applied to the State Corporation Commissioner of California for a permit in connection with a proposed 3-for-1 split of its outstanding capital stock. Notice of the proposed split will be mailed to stockholders shortly.—V. 176, p. 1773.

Tennessee Production Co.—Drilling Program Cont'd—

This company, an affiliate of Tennessee Gas Transmission Co., drilled 32 wells in the first nine months of 1952, three-fourths of which were producers, a report mailed to stockholders on Nov. 13 showed. Tennessee Production drilled 13 wells during the third quarter of the year, completing nine as producers while four were dry. The firm also participated in drilling an additional producer. The report added that 19 wells drilled during the first six months of the year were development wells, whereas five drilled in the third quarter were wildcats. It was reported. One of the wildcats resulted in discovery of the Hufsmith East Field in Harris County, Texas, where two more wells have since been completed. Drilling to fully evaluate the new field is continuing. Development in the company's West Texas fields has continued, the report showed, particularly in the Prentice Field. There the company completed five new wells in the third quarter, including two in the Clearfork Line for a new deeper producing horizon of importance. The company acquired new leases during the third quarter on 17,969 acres and surrendered, after testing, leases on 8,954 acres for a net gain of 9,015 acres in leases held. Geophysical operations were continued on an accelerated basis. Efforts to step up development of the producing properties have resulted in a substantial increase in gross revenue. It was pointed out. The company owned interest in 502 oil, gas and condensate wells on 55,144 acres of producing leaseholds as of September 30. Its gross sales during the first nine months were 4,476,892 barrels of oil, condensate and plant products and 27,447,710 MCF of gas. After providing for all payments due from production, net sales were 952,958 barrels of oil, condensate and plant products and 11,154,141 MCF of gas. Net income for the nine months was \$127,388.—V. 176, p. 1764.

Texas-Ohio Gas Co.—Application Denied—

The Federal Power Commission on Nov. 7 denied applications by this company for authority to construct a 1,406-mile pipeline extending from Texas to Ohio and to import natural gas from Mexico. The Commission found that the company "has failed on this record to show that the proposed service, construction or operation is or will be required by the present or future public convenience and necessity." The pipeline, estimated to cost \$185,000,000, would have extended from the U. S.-Mexican border in Hidalgo County, Tex., to a terminus near Lancaster, Ohio. Texas-Ohio planned to sell all of its gas to Reserve Natural Gas Co., a newly-formed corporation, at the Ohio terminus of the line. On a 95% load factor basis, Texas-Ohio would require 480 million cubic feet of gas per average delivery day, plus 32 million cubic feet for fuel gas and line loss, or a total of 512 million cubic feet daily. Texas-Ohio proposed to secure about 232 million cubic feet of this gas from Mexico, 173 million cubic from gasoline plants, and 107 million cubic from gas fields in Texas. The company has submitted a proposed contract—which was never executed—with Petroleos Mexicanos, containing a provision that Texas-Ohio must secure an FCC certificate by July 31, 1952, and commence construction by Sept. 15, 1952.—V. 176, p. 1419.

Texas Pacific Coal & Oil Co.—Offer Made for Assets—

See Southern Production Co., Inc. above.—V. 175, p. 1764.

Texas & Pacific Ry.—Partial Redemption—

There have been called for redemption on Jan. 1, 1953, through operation of the sinking fund, \$479,000 of general and refunding mortgage 3 1/2% bonds, series E, due July 1, 1965. Payment at 102 1/4% together with accrued interest will be made by Chemical Bank & Trust Co., trustee, New York, N. Y.—V. 176, p. 1715.

Texas Western Oil Co., Inc., Houston, Tex.—Files—

The company on Nov. 12 filed a letter of notification with the SEC covering 100,000 shares of common stock (par 10 cents) to be offered at 50 cents per share through Scott, Khoury & Co., Inc., New York. The proceeds are to be used for working capital.

Thurston Chemical Co.—Stock Offered—A group of underwriters headed by Stern Brothers & Co. on Nov. 19 publicly offered an issue of 40,000 shares of 5 1/2% cumulative preferred stock at par (\$25 per share) and accrued dividends, and 84,130 shares of common stock (par \$5) at \$11 per share (the latter issue is being sold for the account of certain selling stockholders). Each share of preferred stock is convertible into two shares of common stock. PROCEEDS—The net proceeds from the sale of the preferred stock will be used to finance expansion of the company's manufacturing facilities. BUSINESS—The company is a manufacturer and distributor of fertilizers.—V. 176, p. 1715.

Trad Television Corp.—Filing With SEC—

A letter of notification was filed with the SEC on Nov. 10 covering 130,000 shares of common stock (par one cent) to be offered at the market (approximately 27 cents per share), without underwriting. The proceeds are to go to Victor Trad, President, who is the selling stockholder.—V. 176, p. 1715.

Trans World Airlines, Inc.—Stock Offered—

The company on Nov. 20 made an offering to its common stockholders of record Nov. 19 of 381,916 additional shares of common stock (par \$5) at \$16 per share on the basis of one new share for each seven shares held. Subscription rights are to expire on Dec. 5. No underwriting is involved. Hughes Tool Co., which owns about 75% of the outstanding Trans World stock will purchase any unsubscribed shares, so that the net proceeds to Trans World will be at least \$5,000,000. The net proceeds are to be used for working capital.

Reduces Loan—

The corporation on Nov. 17 deposited in advance of the due date of Nov. 27, 1952 a total of \$2,757,000 in sinking fund and interest payments on its loan due to the Equitable Life Assurance Society of the United States, R. S. Damon, President announced. Deposits were made with the Bankers Trust Co. of New York as trustee, and include \$1,000,000 in regular sinking fund payment together with all remaining current interest payments on the Equitable loans due in 1952 in the amount of \$470,000. Also included is an additional \$1,287,000 as called for in the airline's agreement with Equitable, due to profits earned in 1951. The Nov. 17 deposits complete all sinking fund and interest payments required by TWA in 1952 under its agreement with Equitable, and reduce the original \$40,000,000 loans, negotiated in 1945-46, to \$26,630,000.—V. 176, p. 1868.

Tullahoma Natural Gas Co., Inc.—Bonds Placed Privately—

The company has placed privately, through E. Ray Allen & Co., Inc., an issue of \$250,000 4 1/2% first mortgage revenue bonds, due 1972, it was announced on Nov. 18.—V. 176, p. 772.

United Air Lines, Inc.—New Agreement Signed—

New, single-plane through air service between the Pacific Northwest and major points in Texas, Kansas and Oklahoma, with Denver as the interchange point, will become possible under agreements just signed by United Air Lines with both Braniff International Airways and Continental Airlines, it was announced Nov. 14 by the presidents of the three companies. The agreements between United and the two carriers are being filed with the Civil Aeronautics Board in Washington, D. C., with starting date for the new flights contingent on Board approval.—V. 176, p. 961.

United Gas Corp.—Stock Offered—See Electric Bond & Share Co. above.—

V. 176, p. 1868.

United Gas Improvement Co.—Exchange of Bonds—

The company filed an application with the SEC on Nov. 14, 1952, for the qualification of a trust indenture under the Trust Indenture Act of 1939 pursuant to which it proposes to issue \$15,648,000 of seven series of first mortgage bonds, under and pursuant to UGI's Comprehensive plan for reorganization of the company and its system companies. Under Part 2 of such plan, all of UGI's public utility subsidiaries are to be merged with UGI, such merger to become effective Dec. 31, 1952; and upon such effective date the outstanding first mortgage bonds of the Merging public utility subsidiary companies are to be exchanged for a like amount of bonds of UGI of a series corresponding to the series of bonds surrendered, together with an amount in case equal to the accrued interest, if any, on the surrendered bonds to the effective date of the merger.—V. 176, p. 1868.

Universal Gas & Oil Corp.—Stock Offering—Mention was made in our issue of Nov. 17 of the public offering of 295,000 shares of common stock at \$1 per share by Frank M. Cryan & Co. Further details follow:

BUSINESS—The company was incorporated in New Mexico on Aug. 4, 1952 for the purpose of producing and selling natural gas and oil. The company owns various interests in oil and gas mineral leases and in producing gas wells thereon all situated in the San Juan Basin area of New Mexico which embraces substantially all of San Juan and Rio Arriba Counties of that State. Percentages owned in leases in San Juan County are as follows: Hanley No. 1 (320 acres) 16.2051%; Garrett No. 1 (160 acres) 5.1875%; Garrett No. 2 (160 acres) 6.21875%; Bunce No. 1 (160 acres) 6.21875%; Jones No. 2 (160 acres) 45%; and State No. 1 (320 acres) 17.1872%. Also owns a 41.25% interest in the Gartner No. 1 lease (160 acres), in Rio Arriba County. The abovementioned properties total 1,440 acres. On each of the leases mentioned there has been drilled and completed a successful gas well. The company's share of present production is approximately 800,000 cubic feet per day, all of which is sold under contract to the El Paso Natural Gas Co.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
Common stock (par 10 cents)	3,000,000 shs.	730,000 shs.

Capital Counselors has entered into an agreement with the underwriter to assign to it and/or its nominees a total of 295 non-transferable and non-salable warrants at \$1 per warrant exercisable on and after Jan. 2, 1954. Each said warrant shall entitle the holder thereof to purchase 100 shares of common stock from Capital Counselors at one cent per share. The said warrants will be issued on a pro-rata basis at the rate of one warrant for each 1,000 shares of said common stock sold by the underwriter. See also V. 176, p. 1868.

Voss Oil Co., Newcastle, Wyo.—Registers With SEC—

This company on Nov. 17 filed a registration statement with the SEC covering 3,000,000 shares of its \$1 par common stock "for the purpose of making an offer of rescission." The company was organized under Delaware laws on June 10, 1952. It immediately acquired the rights to certain privately held oil leases located in Weston County, Wyo., from Dale H. Voss and others, in exchange for 3,000,000 shares of the common stock. At that time, the exchange was considered a private transaction "involving only persons closely associated in this and other ventures and therefore, not subject to the (registration) requirements of the Securities Act of 1933, as amended. Consequently, none of the securities exchanged for the acreage and wells were registered. . . . It subsequently developed that due to the fact that a number of people were interested in the five wells assigned (although the interests of these people were held by Dale H. Voss) a distribution of stock had been made which, in the opinion of the staff of the Securities and Exchange Commission, might be considered to be a public offering. It was likewise suggested that the original acquisition of such interests in said wells might also be

(Continued on page 47)

DIVIDENDS

Dividend announcements are grouped in two separate tables. In the first we indicate all the dividends announced during the current week. Then we follow with a second table in which we show the payments previously announced, but which have not yet reached their payment date.

Name of Company	Per Share	When Payable	Holders of Rec.
Acadia-Atlantic Sugar Refineries, Ltd., com.	\$12 1/2c	1-2	12-10
Class A (quar.)	130c	1-2	12-10
5% preferred (quar.)	\$1.25	12-15	11-20
Aene Electric Corp., common (quar.)	10c	12-15	11-28
5% preferred (s-a)	\$2.50	12-1	11-21
Aid Investment & Discount Co.—			
Common (special)	1 1/4c	1-2	12-20
5 1/2% convertible preferred A (quar.)	34 3/4c	1-2	12-20
5 1/2% preferred B (quar.)	34 3/4c	1-2	12-20
Aircraft Radio Corp. (year-end)	35c	12-15	12-5
Alabama Gas, \$3.50 prior preferred	87 1/2c	12-1	11-21
Alan Wood Steel Co.—See Wood (Alan)			
Allen Industries, Inc. (quar.)	20c	12-15	12-1
Altoona & Logan Valley Electric Ry.—			
Year-end	37 1/2c	12-4	11-19
Aluminum Goods Mfg. Co.	50c	12-18	12-2
Year-end	50c	1-30	1-14
American Bakeries Co. (quar.)	50c	12-10	11-24
Extra	25c	12-10	11-24
American Book Co. (extra)	50c	12-15	12-1
American Cigarette & Cigar Co., com. (quar.)	\$4	12-15	12-1
Extra	\$1.50	12-31	12-15
6% preferred (quar.)	25c	12-15	12-1
American Colortype Co.	50c	12-23	12-3
American Cyanamid Co., com. (quar.)	87 1/2c	1-2	12-3
3 1/2% conv. preferred A (quar.)	87 1/2c	1-2	12-3
3 1/2% preferred B (quar.)	87 1/2c	1-2	12-3
American Electric Securities Corp.—			
30c participating preferred (accum.)	20c	12-30	12-20
American Encaustic Tiling Co. (quar.)	12 1/2c	11-28	11-24
Extra	5c	11-28	11-24
American Hawaiian Steamship Co. (quar.)	75c	12-13	12-1
American Hospital Supply Corp. (quar.)	30c	12-19	11-25
American Laundry Machinery Co. (quar.)	50c	12-10	11-28
American Metal Products Co.	37 1/2c	12-29	12-12
American Optical Co. (quar.)	50c	1-2	12-15
American Seal Kap Corp.	10c	12-12	11-28
American Stores Co. (quar.)	50c	1-2	12-1
American Surety Co. (N. Y.) (s-a)	\$1.50	1-2	12-12
American Telephone & Telegraph Co. (quar.)	\$2.25	1-15	12-15
American Woolen Co., \$4 prior pfd. (quar.)	\$1	12-15	12-1
7% preferred (quar.)	\$1.75	1-15	12-31
American Zinc Lead & Smelting, com. (quar.)	25c	12-29	12-1
\$5 prior preferred (quar.)	\$1.25	2-2	1-5
Apex Electrical Mfg. Co.—			
7% prior preferred (quar.)	\$1.75	1-2	12-20
Argus Cameras, Inc.	12 1/2c	1-5	12-17
Arkansas Western Gas Co.	20c	12-20	12-5
Arnold Hoffman & Co.	25c	11-25	11-18
Associates Investment Co. (quar.)	\$1	12-27	12-5
Year-end	50c	12-27	12-5
Atlas Corp. (quar.)	40c	12-20	11-29
Stock dividend (1/50th share of Airfleets, Inc. for each share held)		1-5	11-29
Automatic Fire Alarm (quar.)	30c	12-22	11-28
Baltimore & Ohio RR., com. (resumed)	75c	12-30	11-28
4% non-cumulative preferred	\$4	12-30	11-28
Bankers Trust Co. (N. Y.) (increased quar.)	55c	1-15	12-22
Bareco Oil Co.	20c	12-15	11-26
Bassett Furniture Industries, Inc. (quar.)	25c	11-28	11-19
Beau Brummel Ties (quar.)	12 1/2c	12-12	11-28
Beech Creek RR. Co.	50c	1-2	12-5
Beech-Nut Packing Co. (quar.)	50c	12-22	11-28
Bingham-Herbrand Corp.	20c	12-30	12-18
Bishop Oil Co. (quar.)	2 1/2c	12-20	12-1
Extra	2 1/2c	12-20	12-1
Black Clawson Co. (quar.)	25c	12-1	11-15
Bonneville, Ltd. (year-end)	20c	12-18	12-4
Boss Mfg. Co.	25c	12-31	11-28
Boston & Albany RR.	\$2.25	12-31	11-28
Boston Ground Rent Trust (s-a)	\$1	12-1	11-20
Extra	\$1.25	12-1	11-20
Boyetown Burial Casket (quar.)	25c	12-1	11-20
Briggs & Stratton Corp. (quar.)	25c	12-15	11-28
Extra	\$1.10	12-15	11-28
British Columbia Forest Products, Ltd.—			
Quarterly	\$10c	2-2	12-31
Broderick & Bascom Rope Co., class A	16 1/4c	12-12	11-28
Brooklyn Telegraph & Messenger Co. (quar.)	\$1.25	12-1	11-20
Brown Company, \$5 conv. 1st preferred	\$1.25	12-1	11-20
\$3 2nd preferred	75c	12-1	11-20
Burrard Dry Dock Ltd., class A	\$11c	12-15	11-24
Calaveras Land & Timber Corp. (year-end)	\$1	12-12	11-21
California Electric Power, \$2.50 pfd. (quar.)	62c	1-2	12-15
\$2.50 s f preferred (quar.)	62 1/2c	1-2	12-15
\$3 preferred (quar.)	75c	2-1	1-15
California Ink Co. (quar.)	75c	12-20	12-10
California-Pacific Utilities Co., com. (quar.)	35c	12-15	12-1
5% preferred (quar.)	28c	12-15	12-1
5 1/2% preferred (quar.)	27 1/2c	12-15	12-1
California Portland Cement Co. (year-end)	80c	12-19	12-8
California Water Service Co. (quar.)	50c	1-2	12-10
Canada Life Assurance Co.	175c	1-2	12-15
Canada Machinery Corp.	125c	12-29	12-8
Canada Malting Co., Ltd.	150c	12-15	11-14
Extra	150c	12-15	11-14
Canada North West Land Co., Ltd.—			
Liquidating	\$1	12-15	11-15
Canadian Celanese, Ltd., common	160c	12-31	12-5
\$1 preferred (quar.)	125c	12-31	12-5
\$1.75 preferred (quar.)	143 3/4c	12-31	12-5
Canadian Ingersoll Rand, Ltd.	\$1	12-19	12-5
Carey (Phillip) Mfg. Co., common (quar.)	40c	12-13	12-1
5% preferred (quar.)	\$1.25	12-29	12-1
Carman & Company, common	10c	12-1	11-24
4 1/4% preferred (quar.)	\$1.06 1/4	12-1	11-24
Carolina Telephone & Telegraph Co. (quar.)	\$2	12-20	12-12
Castle (A. M.) & Co. (quar.)	30c	12-10	11-28
Year-end	30c	12-10	11-28
Catalin Corp. of America	10c	12-15	12-1
Central Detroit Warehouse	3c	12-1	11-15
Central Foundry Co.	10c	12-20	12-8
Certain-Teed Products Corp. (quar.)	25c	12-10	12-1
Extra	12 1/2c	12-10	12-1
Chamberlin Co. of America (quar.)	15c	12-15	12-3
Chemical Fund, Inc.—			
(A special distribution from realized net capital gains. Payable in cash or stock)	\$1	12-26	11-24
Chemical Research Corp.	5c	1-15	12-12
Chesbrough Mfg. Co. (Consol.) (quar.)	75c	12-15	12-1
Year-end	\$1	12-15	12-1
Chicago Medical Arts Building (liquidating)	\$1	12-12	12-4
Christiana Securities Co., common	\$74.55	12-15	11-24
7% preferred (quar.)	\$1.75	1-2	12-20
Cincinnati Gas & Electric Co.—			
4% preferred (quar.)	\$1	1-2	12-15
City Baking Co., common	50c	12-1	11-25
7% preferred (quar.)	\$1.75	2-1	1-26
City Investing Co., common (s-a)	20c	12-15	12-1
5 1/2% preferred (quar.)	\$1.37 1/2	1-2	12-15
City Products Corp. (quar.)	62 1/2c	12-31	12-12
Clark (D. L.) Company (year-end)	50c	12-15	12-8
Cleveland-Cliffs Iron Co., common (quar.)	30c	12-15	12-2
\$4.50 preferred (quar.)	\$1.12 1/2	12-15	12-2
Cleveland Graphite Bronze Co. (quar.)	50c	12-8	11-28
Year-end	30c	12-8	11-28
Cleveland Quarries Co. (quar.)	25c	11-29	11-18
Extra	50c	11-29	11-18

Name of Company	Per Share	When Payable	Holders of Rec.
Colorado Interstate Gas Co.	31 1/4c	12-16	12-2
Columbia Pictures Corp. (year-end)	25c	12-18	12-4
Stock dividend	2 1/2%	1-18	12-5
Commercial Credit Co. (quar.)	60c	12-29	12-2
Commercial Solvents Corp.	25c	12-19	12-1
Commonwealth Title Co. (Phila.), com. (quar.)	30c	12-1	11-21
Extra	\$1	12-1	11-21
4% preferred (quar.)	\$1	12-1	11-21
Compo Shoe Machinery Corp. (quar.)	17 1/2c	12-15	11-28
Conde Nast Publications, Inc. (quar.)	15c	12-15	12-1
Congoleum-Nairn, Inc. (quar.)	37 1/2c	12-15	12-1
Connecticut Light & Power Co. (year-end)	28c	1-2	12-5
Consolidated Cement, class A (accum.)	\$1.05	12-15	12-1
Consolidated Cigar Corp. (quar.)	50c	12-24	12-12
Consolidated Coppermines Corp.	20c	12-18	12-1
Year-end	15c	12-18	12-1
Consolidated Engineering Corp. (quar.)	10c	12-17	12-1
Consolidated Gas Utilities Corp. (quar.)	18 3/4c	12-30	12-10
Consolidated Grocers Corp., common	25c	12-31	12-15
5 1/4% preferred (quar.)	65 3/4c	12-31	12-15
Continental Commercial (quar.)	10c	12-15	12-5
Continental-Diamond Fibre Co.	20c	12-12	12-2
Continental Insurance Co. (N. Y.) (quar.)	35c	12-15	12-1
Year-end	70c	12-12	12-1
Continental Oil Co. (Del.) (year-end)	35c	12-15	12-1
Continental Steel Corp. (year-end)	50c	12-10	12-1
Copperwell Steel Co., common	62 1/2c	12-10	12-1
5% convertible preferred (quar.)	25c	12-10	11-28
Cornell Paperboard Products	75c	12-24	12-15
Coro, Inc. (year-end)	25c	12-10	11-28
Corroon & Reynolds Corp.—			
\$1 dividend preferred A (quar.)	25c	1-2	12-19
Cory Corp. (year-end)	10c	12-29	12-11
Cosden Petroleum Corp. (quar.)	25c	12-12	12-1
Crucible Steel Co. of America—			
Common (stock dividend)	2 1/2%	12-31	12-17
5% convertible preferred (quar.)	\$1.25	12-19	12-5
Crystal Oil Refining Corp., \$6 pfd. (accum.)	\$1.50	12-17	12-1
Cuban Atlantic Sugar Co. (quar.)	37 1/2c	1-2	12-12
Cuban Tobacco Co., 5% pfd. (accum.)	\$7.50	12-30	12-15
Curlee Clothing Co.	50c	11-26	11-15
Curtis (H.) Industries, Inc.—			
50c convertible preferred A (quar.)	12 1/2c	12-1	11-20
Curtis-Wright Corp.	15c	12-26	12-5
Cutler-Hammer, Inc. (quar.)	50c	12-15	11-28
Extra	50c	12-15	11-28
D W G Cigar Corp.	20c	12-24	12-10
Dan River Mills, Inc., common	25c	12-15	12-1
4 1/2% preferred (quar.)	\$1.12 1/2	1-2	12-15
Darling (L. A.) Co.	30c	12-15	12-1
Dayton Malleable Iron Co., com. (quar.)	25c	11-28	11-19
5% preferred (quar.)	\$1.25	1-2	11-20
Delaware Fund, Inc.—			
A year-end distribution of 35c from realized profits and 25c from net investment income	60c	12-15	12-4
Denman Tire & Rubber Co. (quar.)	10c	12-15	12-1
Detroit Edison Co.	35c	1-15	12-23
Detroit Harvester Co. (quar.)	30c	12-15	12-1
Diamond Match Co.—			
Directors at a meeting held on Nov. 13 took no action on a year-end payment.			
Diana Stores Corp. (quar.)	20c	12-15	11-28
Dixie Home Stores (quar.)	10c	12-3	11-26
Extra	15c	12-15	11-29
Dobekmun Co., common (quar.)	35c	12-15	11-29
5 1/4% preferred (quar.)	\$1.31 1/4	12-10	11-28
Dominion Textile Co., Ltd., common	115 1/2	1-2	12-5
7% preferred (quar.)	\$1.75	1-15	12-15
Dresser Industries, Inc., common	40c	12-15	12-1
3 3/4% preferred (quar.)	93 3/4c	12-15	12-1
Driver Harris Co. (quar.)	50c	12-12	12-2
Du Mont (A. B.) Laboratories—			
5% preferred (quar.)	25c	1-2	12-15
Du Pont (E. I.) de Nemours & Co.—			
Common (year-end)	\$1	12-13	11-24
\$3.50 preferred (quar.)	87 1/2c	1-24	1-9
\$4.50 preferred (quar.)	\$1.12 1/2	1-24	1-9
Dun & Bradstreet, Inc., com. (year-end)	30c	12-19	12-9
4 1/2% preferred (quar.)	\$1.12 1/2	1-3	12-19
East Malartic Mines, Ltd.	73c	1-5	12-1
Eastern Gas & Fuel Associates, com. (quar.)	25c	1-2	12-8
4 1/2% preferred (quar.)	\$1.12 1/2	1-2	12-8
Eastman Kodak Co., common (year-end)	60c	1-2	12-5
Stock dividend	5%	5-29	5-1
6% preferred (quar.)	\$1.50	1-2	12-5
Easy Washing Machine, class A (year-end)	75c	12-29	12-12
Class B (year-end)	75c	12-29	12-12
Eaton Paper Corp., common	\$1.75	12-29	12-15
6% prior preferred (s-a)	75c	12-29	12-15
Economy Baler Co., common (quar.)	5c	12-31	12-10
5% preferred (quar.)	12 1/2c	12-31	12-10
Ecuadorian Corp., Ltd., ordinary (quar.)	8c	12-20	11-28
Extra	8c	12-20	11-28
Eddy Paper Co. (year-end)	\$5	12-15	12-1
Edison Brothers Stores, Inc., com. (quar.)	30c	12-12	11-29
4 1/4% preferred (quar.)	\$1.06 1/4	1-2	12-20
El Paso Electric (Texas), common (quar.)	30c	12-15	11-28
\$4.50 preferred (quar.)	\$1.12 1/2	1-2	11-28
Elastic Stop Nut Corp. of America	25c	2-2	1-15
Extra	30c	1-5	12-15
Electric Auto-Lite Co. (quar.)	75c	12-19	12-3
Electrographic Corp. (quar.)	25c	12-1	

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
Manning Maxwell & Moore, Inc.	30c	12-10	11-28	Produce Terminal Cold Storage (annual)	\$1	12-15	12-1	Wabasso Cotton Co., Ltd.	\$25c	1-2	12-8
Mapes Consolidated Mfg. Co. (quar.)	60c	12-15	12-1	Public Service Electric & Gas Co. (quar.)	40c	12-23	11-28	Wagner Electric Corp. (quar.)	75c	12-20	12-3
Year-end	60c	12-15	12-1	Publicker Industries, Inc., \$4.75 pfd. (quar.)	\$1.18 3/4	12-15	11-28	Waidorf System, Inc. (quar.)	25c	1-2	12-19
Maple Leaf Gardens, Ltd.	\$150c	1-15	1-2	Puget Sound Pulp & Timber (quar.)	50c	12-20	12-4	Warren Brothers Co., common (quar.)	20c	1-15	1-2
Marquette Cement Mfg.	20c	12-5	11-25	Pullman, Inc. (quar.)	75c	12-13	11-18	Extra	50c	12-18	12-4
Extra	60c	1-5	12-15	Rand's Inc. (Pitts.) (quar.)	2 1/2c	12-15	12-1	5% preferred (quar.)	62 1/2c	2-2	1-15
Mary Lee Candies, Inc.				Raybestos-Manhattan, Inc. (year-end)	\$1.50	1-2	12-10	Washington Water Power Co., com. (initial)	37 1/2c	12-15	11-25
5 1/2% convertible preferred (quar.)	13 1/2c	11-21	11-15	Rayonier, Inc., \$2 pfd. (quar.)	50c	1-2	12-19	\$6 preferred (quar.)	\$1.50	12-15	11-25
Massachusetts Investors Trust	27c	12-24	11-14	Real Estate Title Insurance (Wash., D. C.)	10c	12-31	12-20	Watervliet Paper Co. (year-end)	40c	12-1	11-20
Maule Industries, Inc.	7 1/2c	12-20	12-10	Reeves Brothers, Inc. (quar.)	30c	12-12	12-2	West Disinfecting Co. (quar.)	25c	12-1	11-18
McBrine (L.) Co., Ltd., preferred	\$50c	1-2	12-10	Republic Aviation Corp. (year-end)	75c	10-20	12-1	West Virginia Coal & Coke Corp. (quar.)	30c	12-15	12-3
McNeil Drilling Co., Ltd.	\$50c	12-1	11-15	Stock dividend	10%	12-20	12-1	West Virginia Pulp & Paper	50c	1-2	12-15
McNeil Machine & Engineering (quar.)	22 1/2c	12-15	12-5	Republic Steel Corp., com. (year-end)	\$1.75	12-22	12-1	Westinghouse Air Brake Co. (quar.)	40c	12-15	11-28
Mead Johnson & Co. (quar.)	15c	12-22	12-5	5% prior pref. A (quar.)	\$1.50	1-2	12-10	Year-end	40c	12-15	11-28
Extra	10c	12-22	12-5	Respro, Inc. (quar.)	15c	11-20	11-12	Weyerhaeuser Timber Co. (year-end)	\$1	12-5	11-26
Mengel Company, common (quar.)	25c	12-20	12-1	Richardson Co. (quar.)	35c	12-16	12-5	Wilson Products, Inc. (quar.)	25c	12-10	11-28
5% convertible 1st preferred (s-a)	\$1.25	12-31	12-8	Rico Argentine Mining (year-end)	10c	12-22	11-28	Wilson Jones Co. (year-end)	50c	12-26	11-29
Merchants Refrigerating Co., class A (quar.)	25c	12-8	12-1	River Brand Rice Mills, Inc. (quar.)	28c	2-2	1-12	Wilson (J. C.), Ltd.	\$17 1/2c	12-15	11-28
Class B (quar.)	25c	12-8	12-1	Rotary Electric Steel (quar.)	75c	12-15	12-1	Winnipeg Electric Co.			
Mergenthaler Linotype (quar.)	50c	12-19	12-8	Rowe Corp. (quar.)	20c	12-24	12-5	(Directors deferred action on the common dividend payment at meeting held on Nov. 18).			
Mersey Paper Co., Ltd., 5% pfd. (quar.)	\$11.25	1-2	11-29	Russell (F. C.) Co. (quar.)	30c	1-2	12-19	5% non-cumulative preferred (s-a)	\$2.50	12-31	11-28
Mesta Machine Co.	62 1/2c	1-2	12-16	Russell Industries, Ltd.	\$25c	12-30	12-10	Wisconsin Hydro-Electric (quar.)	\$1.12 1/2	12-15	11-29
Metal Textile Corp., common (quar.)	10c	12-1	11-24	Sabine Royalty Corp.	\$1	12-15	12-10	Wisconsin Power & Light, 4 1/2% pfd. (quar.)	\$1.20	12-15	11-29
Extra	25c	12-1	11-24	Extra	\$1	12-15	12-10	4.80% preferred (quar.)	\$1.25	1-2	12-15
\$3.25 convertible partic. preferred (quar.)	81 1/4c	12-1	11-24	Safety Car Heating & Lighting (year-end)	50c	12-29	12-5	Wood (Allen) Steel Co., common (quar.)	35c	12-15	12-1
Participating	35c	12-1	11-24	Sarnia Bridge Co., Ltd.	\$20c	12-15	11-29	5% preferred (quar.)	\$1.50	12-20	12-1
Meyer (H. H.) Packaging, 6 1/2% pfd. (quar.)	\$1.62 1/2	12-1	11-20	Extra	\$20c	12-15	11-29	Worthington Corp., common (quar.)	50c	12-20	12-1
Michaels, Stern & Co., class A (quar.)	50c	11-29	11-14	Seaville Manufacturing Co., common (quar.)	50c	1-2	12-10	Extra	50c	12-20	12-1
Class B (quar.)	50c	11-29	11-14	3.65% preferred (quar.)	91 1/4c	3-1	2-13	4 1/2% prior preferred (quar.)	\$1.12 1/2	12-20	12-1
Michigan Bumper Corp. (reduced)	10c	12-12	11-26	4.30% preferred (quar.)	\$1.07 1/2	3-1	2-13	4 1/2% convertible prior preferred (quar.)	\$1.12 1/2	12-20	12-1
Mickelberry's Food Products	30c	12-17	12-1	Seaboard Fire & Marine Insurance (year-end)	25c	11-26	11-18	Yellow Cab Co.	20c	1-2	12-20
Middle West Corp. (liquidating)	73c			Seaboard Oil Co. (Del.) (extra)	50c	1-2	12-1	Young (L. A.) Spring & Wire Corp. (quar.)	25c	12-15	12-1
The above approximate payment was authorized to be paid in March, 1953, subject to filing of unexpected claims.				Seabrook Farms, 4 1/2% preferred (quar.)	\$1.12 1/2	12-15	12-1	Extra	25c	12-15	12-1
Midvale Company	25c	12-22	12-8	Searle (G. D.) & Co. (quar.)	40c	12-15	12-1	Youngstown Steel Door Co. (quar.)	35c	12-15	12-1
Extra	25c	12-22	12-8	Seeger Refrigerator Co. (increased quar.)	50c	12-19	11-28	Zeigler Coal & Coke (quar.)	25c	12-10	11-28
Mid West Refineries, Inc.				Shattuck (Frank G.) Co. (quar.)	10c	12-19	12-1	Extra	25c	12-10	11-28
\$1.50 convertible preferred (quar.)	37 1/2c	12-15	11-28	Silkknit, Ltd., common (quar.)	\$25c	12-15	11-28				
Miles Laboratories (monthly)	6c	12-15	11-28	Extra	\$40c	12-15	11-28				
Extra	8c	12-15	11-28	5% preferred (quar.)	\$50c	12-15	11-28				
Minneapolis Brewing Co. (quar.)	25c	12-16	12-1	Silverwood Dairies, Ltd., class A (quar.)	\$15c	12-15	11-28				
Minneapolis Gas, 5% preferred (quar.)	\$1.25	12-1	11-20	Class B	\$10c	12-15	11-28				
\$5.10 1st preferred (quar.)	\$1.27 1/2	12-1	11-20	Special	\$15c	12-15	11-28				
5 1/2% preferred (quar.)	\$1.37 1/2	12-1	11-20	Skil Corp., Inc. (quar.)	30c	12-17	12-1				
6% preferred (quar.)	\$1.50	12-1	11-20	Extra	35c	12-30	12-1				
Missouri Public Service Co. (quar.)	25c	12-12	11-25	Smith Investment Co.	\$140.96	11-26	11-15				
Modern Industrial Bank (N. Y.) (s-a)	\$1	12-18	11-12	Southern Advance Bag & Paper (quar.)	25c	12-19	12-4				
Stock dividend	25%		11-7	Extra	12 1/2c	12-19	12-4				
Mojud Hosiery Co., common (quar.)	25c	12-10	12-2	Southern Indiana Gas & Electric Co.							
5% preferred (quar.)	62 1/2c	1-2	12-15	Common (quar.)	37 1/2c	12-30	12-10				
Molsons Brewery, Ltd., class A (quar.)	\$20c	12-18	11-28	4.60% preferred (quar.)	\$1.20	2-1	1-15				
Class B (quar.)	\$20c	12-18	11-28	Southern Oxygen Co. (quar.)	25c	12-30	12-20				
Monroe Chemical Co., common (resumed)	50c	12-22	12-5	Southern Pacific Co. (quar.)	75c	12-22	12-1				
\$3.50 preferred (quar.)	87 1/2c	1-2	12-15	Southernland Royalty Co. (year-end)	75c	12-15	12-1				
Morris Paper Mills, common (quar.)	50c	12-10	11-28	Southwestern Development Co. (initial (s-a))	75c	12-18	12-1				
Stock dividend	3%	12-10	11-28	Speer Carbon Co. (quar.)	25c	12-16	11-25				
4 1/4% preferred (quar.)	59 3/4c	12-30	12-9	Sperry Corp. (quar.)	50c	12-17	12-3				
Murray Co. of Texas, Inc. (quar.)	35c	12-15	11-21	Sperit Products, 5% preferred (quar.)	12 1/2c	12-1	11-20				
Extra	35c	12-15	11-21	Spiegel, Inc., \$4.50 conv. preferred (quar.)	\$1.12 1/2	12-15	12-1				
Muskogee Company (quar.)	40c	12-12	12-1	Standard-Thomson Corp. (stock dividend)	5%	12-16	11-25				
Year-end	50c	12-12	12-1	Standard Tube, class B	15c	12-10	11-28				
Mutual Trust (12c from regular dividend income and 68c from realized capital gains)	80c	11-26	11-17	State Loan & Finance, class A	20c	12-15	12-1				
Nash-Kelvinator Corp. (quar.)	50c	12-26	12-5	Class B	20c	12-15	12-1				
Nashville & Decatur RR.				6% preferred (quar.)	37 1/2c	12-15	12-1				
7 1/2% guaranteed (s-a)	93 3/4c	1-2	12-20	6% conv. preferred A (quar.)	37 1/2c	12-15	12-1				
National Fire Ins. Co. (increased quar.)	65c	1-2	12-15	Stone & Webster, Inc. (year-end)	\$1	12-13	12-1				
Special	50c	12-23	12-15	Stonemiller Mills, class A	10c	12-10	12-1				
National Oats Co. (quar.)	25c	12-1	11-20	Class B	10c	12-10	12-1				
National Rubber Machinery (increased quar.)	30c	12-18	12-5	Stroock (S.) & Co., Inc.	75c	12-11	12-1				
Extra	15c	12-18	12-5	Strawbridge & Clothier, 5% pfd. (quar.)	\$1.25	1-2	12-17				
National Screw & Mfg. Co. (year-end)	\$1.50	11-28	11-20	Superior Portland Cement, Inc. (year-end)	25c	12-23	12-15				
National Steel Corp., Ltd. (quar.)	\$37 1/2c	1-15	12-15	Talcott (James), Inc., common (quar.)	20c	12-31	12-15				
National Theaters, Inc. (initial)	15c	12-24	12-5	Extra	20c	12-31	12-15				
National Transit Co.	15c	12-10	11-28	4 1/2% preferred (quar.)	56 1/4c	1-2	12-15				
Extra	10c	12-10	11-28	5 1/4% preferred A (quar.)	65 1/4c	1-2	12-15				
Nehi Corp. (quar.)	17 1/2c	1-2	12-15	Tamblyn (G.), Ltd. (quar.)	\$25c	1-2	12-5				
New England Telephone & Telegraph Co.				Extra	\$35c	1-2	12-5				
Quarterly	\$2	12-30	12-10	Taylor Instrument Co.	35c	1-2	12-15				
New Jersey Power & Light, 4% pfd. (quar.)	\$1	1-2	12-8	Taylor-Warrenton Iron & Steel (quar.)	50c	12-10	11-29				
4.05% preferred (quar.)	\$1.01 1/4	1-2	12-8	Year-end	\$1	12-10	11-29				
N. Y. & Harlem RR. (s-a)	\$2.50	1-2	12-12	Telluride Power, 6% 2nd preferred (s-a)	3c	12-15	12-1				
N. Y., Chicago & St. Louis RR., com. (quar.)	50c	1-2	11-28	Tennessee Corp. (quar.)	50c	12-17	12-3				
6% preferred A (quar.)	\$1.50	1-2	11-28	Extra	30c	12-17	12-3				
Newfoundland Light & Power				Tennessee Gas Transmission, com. (quar.)	35c	1-2	12-8				
5% preferred (quar.)	\$1.25	12-1	11-17	4.10% preferred (quar.)	\$1.02 1/2	1-2	12-8				
Newmont Mining Corp. (year-end)	\$1	12-12	11-28	4.25% preferred (quar.)	\$1.06 1/4	1-2	12-8				
Newport Electric Corp., common (quar.)	50c	12-1	11-17	4.60% preferred (quar.)	\$1.15	1-2	12-8				
3 3/4% preferred (quar.)	93 3/4c	1-2	12-15	4.64% preferred (quar.)	\$1.16	1-2	12-8				
Niagara Mohawk Power Corp., com. (quar.)	40c	12-18	12-1	4.65% preferred (quar.)	\$1.16 1/4	1-2	12-8				
Class A (quar.)	30c	12-31	12-1	5.10% preferred (quar.)	\$1.27 1/2	1-2	12-8				
3.40% preferred (quar.)	85c	12-31	12-1	5.25% preferred (quar.)	\$1.31 1/4	1-2	12-8				
3.60% preferred (quar.)	90c	12-31	12-1	Thermatomic Carbon (year-end)	\$12	12-19	12-8				
3.90% preferred (quar.)	97 1/2c	12-31	12-1	Tio Roofing Co.	10c	12-15	11-28				
Nopco Chemical Co. (quar.)	50c	12-17	12-10	Time, Inc. (year-end)	87 1/2c	12-10	12-5				
Northern Oklahoma Gas Co. (s-a)	50c	11-21	11-12	Titan Metal Mfg. Co. (quar.)	25c	12-18	12-1				
Northland Greyhound Lines, com. (resumed)	\$1	11-28	11-18	Year-end	25c	12-18	12-1				
3 1/4% preferred (quar.)	93 3/4c	1-2	12-22	Todd Shipyards Co.	\$1	12-8	12-1				
Ohio Edison Co., common (increased)	55c	12-31	12-1	Toklan Royalty Corp.							

Table with columns: Name of Company, Per Share, When Payable, Holders of Rec., Name of Company, Per Share, When Payable, Holders of Rec., Name of Company, Per Share, When Payable, Holders of Rec. The table lists numerous companies and their financial details.

(Continued on page 43)

Stock Record «» New York Stock Exchange

DAILY RANGE OF PRICES YEARLY RANGE OF SALE PRICES

WEEKLY VOLUME OF TRADING FOR EVERY LISTED ISSUE

Range for Previous Year 1951		Range Since Jan. 1		STOCKS		LOW AND HIGH SALE PRICES					Sales for the Week
Lowest	Highest	Lowest	Highest	NEW YORK STOCK EXCHANGE	Par	Monday Nov. 17	Tuesday Nov. 18	Wednesday Nov. 19	Thursday Nov. 20	Friday Nov. 21	Shares
41 1/2 Mar 15	62 Aug 2	41 1/4 Oct 6	64 1/2 Jan 10	Abbott Laboratories	5	48 48 1/2	48 1/2 49 1/2	49 49 3/4	49 1/2 49 1/2	49 1/2 49 1/2	8,500
113 1/2 Dec 24	114 1/2 Dec 14	108 Oct 2	125 Jan 24	4 1/2 preferred	100	112 1/2 112 1/2	*112 1/2 114 1/2	113 113	*113 1/2 114 1/2	*113 1/2 114 1/2	200
4 1/4 Mar 15	8 Sep 19	5 1/2 Nov 6	8 1/2 May 2	ACF-Bright Motors Co.	2.50	5 1/2 5 1/2	5 1/2 6	5 1/2 6 1/2	6 1/2 6 1/2	6 1/2 6 1/2	10,100
27 1/2 Jan 2	33 1/2 Jan 30	25 Sep 15	30 1/2 Jan 24	Acme Steel Co.	10	25 1/2 25 1/2	25 1/2 25 1/2	25 1/2 25 1/2	25 1/2 25 1/2	25 1/2 25 1/2	2,700
25 1/2 Jan 2	34 Oct 15	30 1/2 Sep 16	35 1/2 Jan 30	Adams Express Co.	1	32 1/2 32 1/2	32 1/2 32 1/2	32 1/2 33	33 33 1/2	33 33 1/2	2,100
36 1/2 July 12	43 1/2 Sep 17	33 1/4 Oct 20	42 1/2 Jan 5	Adams-Mills Corp.	No par	*33 1/2 34 1/2	34 1/2 34 1/2	*34 1/2 35	*34 1/2 35	*34 1/2 35	100
49 Apr 4	63 1/2 Sep 25	56 1/4 Feb 13	64 Sep 24	Addressograph-Multigraph Corp.	10	59 59	59 59	*59 1/2 59 1/2	59 59	58 1/2 58 1/2	1,400
20 1/4 July 17	29 1/2 Feb 26	24 1/4 Jan 22	32 1/2 Oct 9	Admiral Corp.	1	30 1/2 30 1/2	31 1/2 31 1/2	31 1/2 31 1/2	31 1/2 31 1/2	31 1/2 31 1/2	17,500
7 1/2 July 17	11 1/2 May 2	7 1/2 July 17	9 1/2 Jan 7	Affiliated Gas Equipment com.	1	8 1/2 8 1/2	8 1/2 8 1/2	8 1/2 8 1/2	8 1/2 8 1/2	8 1/2 8 1/2	13,800
47 1/4 Jan 18	53 Jun 5	48 Jan 18	51 May 21	33 preferred w/w	50	*50 50 1/2	*50 50 1/2	*50 50 1/2	*50 50 1/2	*50 50 1/2	---
24 1/2 Nov 7	31 1/2 Apr 30	24 May 1	27 1/2 Jan 23	Air Reduction Inc common	No par	24 1/2 24 1/2	24 1/2 25 1/2	25 1/2 26 1/2	25 1/2 26 1/2	25 1/2 25 1/2	18,600
101 1/2 Nov 2	111 1/2 Dec 20	106 1/2 May 2	113 Feb 13	4.50 pfd 1951 series	100	*108 109	109 109	109 109	*109 110	110 110 1/2	800
121 1/2 Jan 19	137 1/2 Dec 12	139 Jan 17	155 Aug 28	Alabama & Vicksburg Ry.	100	*150 160	*150 160	*150 160	*150 160	*150 160	---
2 1/2 May 10	3 1/2 Oct 9	2 1/2 Jan 2	3 1/2 Mar 6	Alaska Juneau Gold Mining	10	2 1/2 2 1/2	*2 1/2 2 1/2	2 1/2 2 1/2	2 1/2 2 1/2	2 1/2 2 1/2	2,700
19 1/2 Jun 25	27 1/2 Feb 9	18 1/2 Oct 29	23 1/2 July 1	Aldens Inc common	5	18 1/2 19	18 1/2 19	19 19	19 19	19 19 1/2	2,200
70 Dec 6	80 Feb 2	70 Jan 4	76 May 9	4 1/4 preferred	100	71 1/4 71 1/4	71 1/2 71 1/2	71 1/2 71 1/2	71 1/2 72 1/2	*71 1/2 72 1/2	120
3 May 31	4 1/2 Jan 2	2 1/4 Apr 24	4 1/2 Nov 21	Allegheny Corp common	1	3 1/4 4	3 1/4 4	3 1/4 4	3 1/4 4	3 1/4 4	115,900
73 1/2 Jan 28	87 1/2 Jan 2	79 1/2 May 5	127 Nov 21	5 1/4 preferred A	100	*114 1/2 114 1/2	114 1/2 114 1/2	114 1/2 115 1/2	116 1/4 117	*119 1/2 127	5,800
x78 Nov 28	86 Apr 26	73 Apr 7	82 May 24	\$2.50 prior conv preferred	No par	*76 1/2 80	*76 1/2 80	*76 1/2 80	*76 1/2 80	*76 1/2 80	---
36 1/2 May 26	52 1/2 Oct 19	31 1/2 Oct 16	46 1/2 Jan 21	Allegheny Ludlum Steel Corp No par	10	34 1/2 35	34 1/2 36 1/2	36 1/2 37 1/2	37 37 1/2	36 1/2 37 1/2	14,200
104 Dec 3	106 1/2 Dec 14	98 Nov 10	110 Jan 17	\$4.375 cum preferred	No par	*99 1/2 100 1/2	*99 1/2 100 1/2	*99 1/2 101 1/2	*100 1/4 101 1/4	100 100 1/2	900
9 1/4 July 6	102 Feb 13	85 Jan 2	96 Jan 12	Allegheny & West Ry 6% gtd	100	92 92	*92 92 1/2	*92 92 1/2	*92 92 1/2	*92 92 1/2	70
9 Dec 11	11 Feb 5	8 Apr 30	9 Jan 2	Allen Industries Inc.	1	8 1/2 8 1/2	8 1/2 8 1/2	8 1/2 8 1/2	8 1/2 8 1/2	8 1/2 8 1/2	2,700
58 Jan 10	77 1/2 Sep 14	67 1/2 May 7	78 1/2 Aug 11	Allied Chemical & Dye	No par	72 1/2 73	72 1/2 74 1/2	74 1/2 75 1/2	75 75 1/2	74 1/2 75 1/2	10,600
20 Nov 8	23 1/2 Feb 2	18 Aug 28	21 1/2 Jan 8	Allied Kid Co.	5	*18 18 1/4	18 1/4 18 1/4	18 1/4 19	19 1/4 19 1/2	19 1/2 19 1/2	1,300
28 1/2 Jan 4	37 Oct 17	32 1/2 Feb 21	36 Mar 27	Allied Mills	No par	33 1/2 34	33 1/2 33 1/2	33 1/2 34 1/2	34 34	33 1/2 34	3,300
87 1/2 Nov 8	48 1/2 Jan 26	76 Apr 17	40 1/4 July 16	Allied Stores Corp common	No par	36 1/2 37 1/2	36 1/2 37 1/2	37 1/2 38 1/2	37 37 1/2	37 37 1/2	7,400
91 1/2 July 3	x101 Feb 9	90 July 17	95 Oct 1	4 1/4 preferred	100	*92 93 1/2	*92 93 1/2	*92 93 1/2	*92 93 1/2	*92 93 1/2	---
40 Jun 25	54 1/2 Oct 13	48 1/4 Apr 17	57 1/2 Nov 21	Allis-Chalmers Mfg common	No par	55 1/2 56 1/2	55 1/2 56 1/2	56 1/2 56 1/2	56 1/2 56 1/2	56 1/2 56 1/2	29,100
89 1/2 Jun 29	107 1/2 Oct 18	95 1/2 May 1	115 Nov 21	3 1/4 convertible preferred	100	111 1/2 111 1/2	111 113	112 1/2 113 1/2	112 1/2 113 1/2	*112 1/2 115	3,500
34 1/2 Jun 28	40 1/4 Apr 27	36 1/2 Feb 21	45 1/4 Sep 8	Alpha Portland Cement	No par	43 43 1/4	43 1/4 43 1/4	43 1/4 43 1/4	43 1/4 44	44 44 1/4	1,700
67 1/2 Jun 2	88 1/4 Apr 31	92 1/4 Feb 1	92 1/4 Feb 4	Aluminum Co of America	No par	82 1/2 83	82 1/2 84 1/2	84 1/2 86 1/2	85 1/4 85 1/4	84 1/2 85 1/4	10,600
2 1/2 Dec 31	5 1/2 Jan 3	4 1/4 Oct 16	5 1/4 Sep 19	Aluminum Limited new	No par	49 1/2 49 1/2	49 1/2 50 1/2	50 1/2 52 1/2	51 1/4 52 1/2	50 3/4 51 1/2	9,400
36 Oct 15	41 Jan 23	3 1/2 Oct 23	3 1/2 Jan 3	Amalgamated Leather Co com	1	2 1/2 2 1/2	2 1/2 2 1/2	2 1/2 2 1/2	2 1/2 2 1/2	2 1/2 2 1/2	2,600
16 1/4 July 13	19 Feb 5	15 1/2 Sep 15	18 1/2 Jan 11	6% convertible preferred	50	*32 1/2 34 1/2	*32 1/2 34 1/2	*32 1/2 34 1/2	*32 1/2 34 1/2	*32 1/2 33	---
94 Jun 4	165 1/2 Oct 30	141 1/4 Jan 9	x235 Apr 9	Amalgamated Sugar Co (The)	1	*16 1/4 17 1/2	*16 1/4 17 1/2	*17 17 1/2	*17 17 1/2	*17 17 1/2	300
49 Jan 2	66 1/2 Sep 10	60 1/4 Feb 20	70 1/2 Nov 10	Amerasia Petroleum Corp.	No par	183 185	185 187 1/2	187 187 1/2	186 187	*185 1/2 187	4,900
13 1/2 Jan 15	17 1/2 Dec 14	12 1/2 May 2	16 1/2 Jan 2	Amer Agricultural Chemical	No par	69 69 1/2	69 69 1/2	69 69 1/2	68 1/2 68 1/2	68 68	1,600
78 Jan 13	93 Dec 19	73 Apr 29	90 Jan 2	American Airlines common	1	13 1/2 13 1/2	13 1/2 13 1/2	13 1/2 14	13 1/2 14	14 14 1/2	39,000
16 1/2 Jan 2	20 1/2 July 8	16 1/2 May 5	19 1/2 Jan 2	3 1/4 cum conv preferred	100	80 80 1/2	80 80	80 1/4 80 1/4	79 1/2 80	*80 80 1/2	1,500
57 Jan 22	66 1/2 Aug 2	55 1/4 July 28	61 1/2 Feb 19	American Bank Note common	10	18 18	17 1/2 18 1/2	18 18	18 18	18 18	2,500
12 1/2 Jun 29	17 1/2 Jan 19	11 1/2 Oct 23	15 1/2 Aug 7	6% preferred	50	57 1/2 57 1/2	57 57	56 56	55 1/2 56	*56 57	250
34 1/2 Jun 26	44 1/2 Feb 6	36 1/2 Oct 30	41 1/4 Mar 13	American Bosch Corp common	2	11 1/2 12 1/2	11 1/2 12 1/2	12 12 1/2	12 12 1/2	12 12 1/2	16,500
10 1/2 Jan 10	14 1/4 Apr 30	8 1/2 Oct 15	12 1/2 Jan 4	2nd preferred 1952 ser 5 1/2	50	46 1/2 47	47 1/2 47 1/2	48 48	46 1/2 48	*47 48 1/2	400
6 1/2 Jun 29	7 1/2 Mar 2	4 1/4 Oct 17	6 Jan 7	Amer Brake Shoe Co com	No par	37 37 1/2	36 1/2 37 1/2	37 1/2 37 1/2	38 38 1/2	38 38 1/2	4,700
x29 1/2 Jun 29	39 1/2 Jan 18	31 Oct 22	42 1/2 Jun 27	4% convertible preferred	100	103 1/4 103 1/4	*102 1/2 103 1/4	*102 1/2 104	103 1/4 103 1/4	*102 1/2 104	300
73 1/2 July 2	85 1/4 May 17	73 1/2 Apr 23	83 1/2 Jun 26	American Broadcasting Co Inc	1	10 1/4 10 1/4	10 1/4 10 1/4	10 10 1/4	10 10 1/4	10 10	8,200
27 1/2 July 2	32 1/2 Oct 19	27 1/2 Oct 24	32 1/2 Feb 8	American Cable & Radio Corp	1	4 1/2 4 1/2	4 1/2 4 1/2	4 1/2 4 1/2	4 1/2 4 1/2	4 1/2 4 1/2	6,700
39 1/2 July 5	x45 Feb 21	42 1/2 Jan 2	50 1/2 Jun 6	American Can Co common	12.50	33 1/2 34	34 1/2 34 1/2	34 1/2 34 1/2	34 1/2 34 1/2	34 1/2 34 1/2	27,400
18 1/2 Dec 26	23 1/2 Feb 9	14 1/2 May 21	19 1/2 Feb 25	7% preferred	25	45 45 1/2	45 1/2 45 1/2	45 1/2 45 1/2	45 45 1/2	44 1/2 45 1/2	3,200
21 1/4 July 10	26 1/2 Feb 24	20 1/2 Feb 12	25 Mar 6	American Car & Fdry common	25	33 1/2 33 1/2	33 33 1/2	33 1/2 33 1/2	33 1/2 33 1/2	33 1/2 33 1/2	4,700
89 Jun 4	99 Nov 19	86 Apr 15	96 1/2 Jan 15	7% preferred	100	76 1/2 76 1/2	*75 1/2 76 1/2	*76 1/2 76 1/2	76 1/2 76 1/2	76 76	700
17 1/2 Jan 4	29 1/2 Aug 6	24 1/2 Oct 28	28 1/2 Jan 17	American Chain & Cable	No par	27 1/2 27 1/2	27 1/2 28 1/2	28 1/2 29	28 1/2 29	29 29	2,900
111 Jan 10	180 Aug 2	143 May 9	170 1/2 Jan 22	American Chic Co	No par	49 1/4 49 1/4	49 1/2 50	x49 1/2 50	49 49 1/2	49 49 1/2	2,400
42 Jun 29	58 1/2 Jan 18	33 1/2 Oct 30	54 1/2 Jan 22	American Colorotype Co	10	*16 1/4 16 1/2	16 1/2 16 1/2	16 1/2 16 1/2	16 1/2 16 1/2	*16 1/2 16 1/2	400
5 1/2 Jan 2	8 Feb 9	6 Jan 9	7 1/2 Oct 6	American Crystal Sugar com	10	22 22	22 22 1/2	22 22 1/2	*22 22 1/2	*22 22 1/2	1,000
21 1/2 Jan 4	32 1/2 Dec 11	23 1/2 Mar 16	33 1/2 Aug 11	4 1/4% prior preferred	100	90 91	90 90	91 91	*90 92	*90 92	120
51 1/2 May 15	60 1/2 Aug 3	57 1/2 May 1	65 1/2 Nov 10	American Cyanamid Co com	10	52 1/2 53 1/2	53 1/4 54 1/4	54 55 1/2	54 1/2 55 1/2	54 1/2 54 1/2	25,300
41 1/2 May 10	50 Jan 9	45 Jan 10	55 Feb 11	3 1/4 cum preferred series A	100	*240 250	*240 250	*250 270	*250 270	*250 270	---
5 Nov 2	9 Jan 2	4 1/2 Oct 21	5 1/2 Jan 10	3 1/4 conv preferred series B	100	*144 150	*147 156	*150 157	*147 155	*147 155	---
44 Nov 2	51 1/2 Jan 10	30 1/2 Sep 3	45 Jan 14	American Distilling Co	20	35 35 1/2	35 35 1/2	35 1/2 35 1/2	35 35 1/2	35 35 1/2	3,100
29 1/2 Jan 23	39 1/2 Dec 17	x35 1/2 Oct 8	39 1/2 July 23	American Encasement Tiling	1	7 1/2 7 1/2	7 1/2 7 1/2	x7 1/2 7 1/2	7 1/2 7 1/2	7 1/2 7 1/2	3,000
6 1/2 Dec 31	8 1/2 Jan 24	5 1/2 Apr 9	8 Aug 8	American European Sec	No par	*30 32	*30 32	*31 32 1/2	*30 32 1/2	*30 32 1/2	3,700
75 Jun 19	86 Jan 24	73 Feb 14	84 Aug 7	American Export Lines Inc	40	16 1/2 17 1/2	17 1/2 17 1/2	17 1/2 17 1/2	17 1/2 17 1/2	17 1/2 17 1/2	3,700
16 Jan 2	23 Sep 20	20 1/2 Feb 28	23 1/2 Jun 30	American & Foreign Power	No par	7 1/2 7 1/2	7 1/2 7 1/2	7 1/2 7 1/2	7 1/2 7 1/2	7 1/2 7 1/2	35,700
17 1/2 May 24	20 Aug 8	19 1/2 Jan 4	23 1/2 Aug 7	American Gas & Electric Co	No par	65 1/4 65 1/2	65 1/4 65 1/2	65 1/4 65 1/2	64 1/2 65 1/2	65 65 1/2	9,600
17 Jan 29	24 1/2 Feb 21	21 1/2 Feb 19	21 1/2 July 31	American Hawaiian SS Co	10	*47 1/2 47 1/2	*47 1/2 47 1/2	47 1/2 47 1/2	47 1/2 47 1/2	47 1/2 47 1/2	1,000
95 1/2 Aug 28	105 Jan 20	96 Jun 24	102 Sep 9	American Hide & Leather com	1	4 4	4 4	4 4	4 4 1/4		

NEW YORK STOCK RECORD Continued—Page 2

Table with columns: Range for Previous Year 1951 (Lowest, Highest), Range Since Jan. 1 (Lowest, Highest), STOCKS NEW YORK STOCK EXCHANGE (Company Name, Par), Monday Nov. 17, Tuesday Nov. 18, Wednesday Nov. 19, Thursday Nov. 20, Friday Nov. 21, Sales for the Week (Shares). Includes sections A, B, and C.

For footnotes see page 22.

NEW YORK STOCK RECORD Continued—Page 3

Table with columns: Range for Previous Year 1951 (Lowest, Highest), Range Since Jan. 1 Highest, STOCKS NEW YORK STOCK EXCHANGE (Company Name, Par), Monday Nov. 17, Tuesday Nov. 18, Wednesday Nov. 19, Thursday Nov. 20, Friday Nov. 21, Sales for the Week (Shares). Includes companies like Carolina Clinchfield & Ohio Ry, Carolina Power & Light, Carrier Corp, etc.

For footnotes see page 22.

NEW YORK STOCK RECORD

Continued—Page 4

Table with columns: Range for Previous Year 1951 (Lowest, Highest), Range Since Jan. 1 (Lowest, Highest), STOCKS NEW YORK STOCK EXCHANGE (Company Name, Par), Monday Nov. 17, Tuesday Nov. 18, Wednesday Nov. 19, Thursday Nov. 20, Friday Nov. 21, Sales for the Week (Shares). Includes companies like Continental Diamond Fibre, Continental Insurance, etc.

Table with columns: Range for Previous Year 1951 (Lowest, Highest), Range Since Jan. 1 (Lowest, Highest), Company Name, Par, Monday Nov. 17, Tuesday Nov. 18, Wednesday Nov. 19, Thursday Nov. 20, Friday Nov. 21, Sales for the Week (Shares). Includes companies like Dana Corp, Davega Stores Corp, etc.

Table with columns: Range for Previous Year 1951 (Lowest, Highest), Range Since Jan. 1 (Lowest, Highest), Company Name, Par, Monday Nov. 17, Tuesday Nov. 18, Wednesday Nov. 19, Thursday Nov. 20, Friday Nov. 21, Sales for the Week (Shares). Includes companies like Denver & Rio Grande West RR, Escrow cdfs for common, etc.

Table with columns: Range for Previous Year 1951 (Lowest, Highest), Range Since Jan. 1 (Lowest, Highest), Company Name, Par, Monday Nov. 17, Tuesday Nov. 18, Wednesday Nov. 19, Thursday Nov. 20, Friday Nov. 21, Sales for the Week (Shares). Includes companies like Divo Corp, Dixie Cup Co, Dr. Pepper Co, etc.

Table with columns: Range for Previous Year 1951 (Lowest, Highest), Range Since Jan. 1 (Lowest, Highest), Company Name, Par, Monday Nov. 17, Tuesday Nov. 18, Wednesday Nov. 19, Thursday Nov. 20, Friday Nov. 21, Sales for the Week (Shares). Includes companies like Eagle-Picher Co, Eastern Airlines Inc, Eastern Corp, etc.

Table with columns: Range for Previous Year 1951 (Lowest, Highest), Range Since Jan. 1 (Lowest, Highest), Company Name, Par, Monday Nov. 17, Tuesday Nov. 18, Wednesday Nov. 19, Thursday Nov. 20, Friday Nov. 21, Sales for the Week (Shares). Includes companies like Elgin National Watch Co, Elliott Co, 5% preference, etc.

Table with columns: Range for Previous Year 1951 (Lowest, Highest), Range Since Jan. 1 (Lowest, Highest), Company Name, Par, Monday Nov. 17, Tuesday Nov. 18, Wednesday Nov. 19, Thursday Nov. 20, Friday Nov. 21, Sales for the Week (Shares). Includes companies like El Paso Natural Gas, Emerson Electric Mfg Co, Emerson Radio & Phonograph, etc.

For footnotes see page 22.

NEW YORK STOCK RECORD

Continued—Page 5

Table with columns: Range for Previous Year 1961 (Lowest, Highest), Range Since Jan. 1 (Lowest, Highest), STOCKS NEW YORK STOCK EXCHANGE (Company Name, Par), Monday Nov. 17, Tuesday Nov. 18, Wednesday Nov. 19, Thursday Nov. 20, Friday Nov. 21, Sales for the Week (Shares). Includes sections F and G.

For footnotes see page 22.

NEW YORK STOCK RECORD

Continued—Page 6

Table with columns: Range for Previous Year 1951 (Lowest, Highest), Range Since Jan. 1 (Lowest, Highest), STOCKS NEW YORK STOCK EXCHANGE (Company Name, Par), Monday Nov. 17, Tuesday Nov. 18, Wednesday Nov. 19, Thursday Nov. 20, Friday Nov. 21, Sales for the Week Shares. Includes sections for H, I, J, and K.

For footnotes see page 22.

NEW YORK STOCK RECORD Continued—Page 7

Table with columns for Range for Previous Year 1951 (Lowest, Highest), Range Since Jan. 1 (Lowest, Highest), STOCKS NEW YORK STOCK EXCHANGE (Company Name, Par), and LOW AND HIGH SALE PRICES (Monday Nov. 17, Tuesday Nov. 18, Wednesday Nov. 19, Thursday Nov. 20, Friday Nov. 21). Includes sub-sections L and M.

For footnotes see page 22.

NEW YORK STOCK RECORD

Continued—Page 8

Table with columns: Range for Previous Year 1951 (Lowest, Highest), Range Since Jan. 1 (Lowest, Highest), NEW YORK STOCK EXCHANGE (Company Name, Par), Monday Nov. 17, Tuesday Nov. 18, Wednesday Nov. 19, Thursday Nov. 20, Friday Nov. 21, Sales for the Week (Shares). Includes companies like Minneapolis & St. Louis Ry., National Airmotive Fibres Inc., and many others.

For footnotes see page 22.

NEW YORK STOCK RECORD

Continued—Page 9

Table with columns: Range for Previous Year 1951 (Lowest, Highest), Range Since Jan. 1 (Lowest, Highest), STOCKS NEW YORK STOCK EXCHANGE (Symbol, Par), and LOW AND HIGH SALE PRICES (Monday Nov. 17, Tuesday Nov. 18, Wednesday Nov. 19, Thursday Nov. 20, Friday Nov. 21). Includes entries like Omnibus Corp, Otis Elevator, and Owens-Illinois.

P

Main table of stock listings under section P, including companies like Panhandle Oil Corp, Park & Tilford Distillers Corp, and Pennsylvania Salt Mfg Co. Columns include stock symbols, par values, and daily price ranges.

Q

Table of stock listings under section Q, including Quaker Oats Co and Quaker State Oil Refining Corp.

R

Table of stock listings under section R, including Radio Corp of America, RKO Pictures Corp, and Raybestos-Manhattan.

For footnotes see page 22.

NEW YORK STOCK RECORD Continued—Page 10

Table with columns: Range for Previous Year 1951, Range Since Jan. 1, STOCKS NEW YORK STOCK EXCHANGE, LOW AND HIGH SALE PRICES (Monday Nov. 17, Tuesday Nov. 18, Wednesday Nov. 19, Thursday Nov. 20, Friday Nov. 21), Sales for the Week Shares. Includes sub-section 'S' for Safeway Stores common and other companies.

For footnotes see page 22.

NEW YORK STOCK RECORD

Continued—Page 11

Range for Previous Year 1951		Range Since Jan. 1		STOCKS		LOW AND HIGH SALE PRICES					Sales for the Week Shares	
Lowest	Highest	Lowest	Highest	NEW YORK STOCK EXCHANGE	Monday Nov. 17	Tuesday Nov. 18	Wednesday Nov. 19	Thursday Nov. 20	Friday Nov. 21			
44 Mar 13	55 1/2 Sep 10	50 1/4 Jan 3	64 1/4 July 23	Standard Oil of California—No par	52 1/2	53 1/4	53 3/4	54 3/4	54 3/4	54 3/4	55	18,300
58 Apr 2	78 1/4 Oct 17	70 1/2 Oct 16	92 Mar 15	Standard Oil of Indiana—25	72 1/2	73 1/2	73 3/4	74 3/4	74 3/4	74 3/4	73 3/4	11,600
58 1/2 Jun 13	75 3/4 Dec 31	72 Oct 16	85 Jan 25	Standard Oil of New Jersey—15	73 3/4	74 1/4	74 1/4	75 1/4	74 3/4	74 3/4	75 1/4	32,800
33 1/2 Mar 15	47 3/4 Oct 8	35 1/2 Oct 23	47 3/4 Jan 22	Standard Oil of Ohio common—100	35 1/2	36	36 3/4	36 1/2	37 1/4	36 3/4	37 1/4	12,000
14 Jun 2	105 1/2 Mar 9	94 Jan 10	100 1/2 Sep 18	3 1/4 preferred series A—100	99 1/2	100	100	99 1/2	100	99 1/2	100	400
20 Jul 2	17 1/4 Oct 19	11 1/4 Oct 30	15 1/2 Jan 5	Stand Ry Equip Mfg Co—1	11 1/4	11 1/4	11 1/4	11 1/4	11 1/4	11 1/4	11 1/4	4,600
50 1/4 Jul 9	25 1/4 Apr 18	22 1/2 Feb 27	27 1/2 Nov 10	Standard Steel Spring common—1	24 1/2	24 1/2	24 1/2	24 1/2	25	24 1/2	25	5,800
37 1/2 Jun 28	56 1/2 Feb 13	53 Jun 6	61 1/2 Nov 12	4 convertible preferred—50	59	59	59 3/4	60 1/2	59 3/4	60 1/2	60 1/2	400
13 1/2 Jul 19	15 1/2 Feb 3	36 3/4 May 2	42 Oct 10	Starrett Co (The) L S—No par	40 1/2	40 1/2	41	41	40 1/2	40 1/2	40 1/2	400
36 1/2 Jun 2	47 3/4 Oct 3	43 1/2 Mar 24	47 Jul 3	Sterchl Bros Stores Inc—1	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	300
90 Jun 28	104 1/4 Jan 4	91 1/4 Oct 22	43 3/4 Jan 31	Sterling Drug Inc common—5	33 1/2	33 1/2	33 3/4	32 3/4	33 1/2	32 3/4	33 1/2	13,000
39 1/2 Apr 11	49 3/4 Jan 17	32 1/4 Oct 29	44 1/2 Jan 8	3 1/2 preferred—100	93	93 3/4	93	93 1/2	93	93 3/4	93	120
15 1/2 Jan 2	20 3/4 Dec 11	18 1/2 May 1	21 1/4 Nov 21	Stevens (J-P) & Co Inc—15	34 1/2	34 1/2	34 3/4	35	34 3/4	35 1/4	34 3/4	5,700
14 1/2 Jun 28	20 1/2 Feb 8	13 1/2 Oct 23	16 1/2 Jun 10	Stewart-Warner Corp—5	19 1/2	19 1/2	20	20 1/4	20 1/4	20 1/4	21 1/4	8,400
16 1/2 Dec 26	18 3/4 Mar 2	16 1/2 Nov 21	18 Feb 21	Stix Baer & Fuller Co—5	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	1,000
19 1/2 Jan 2	25 3/4 Apr 14	23 Jan 8	30 1/2 Aug 6	Stokely-Van Camp Inc common—1	13 1/2	13 1/2	14	14 1/4	14	14 1/4	15	6,600
25 1/2 Jul 30	35 1/4 Mar 7	31 1/2 Feb 5	39 1/4 May 8	5% prior preference—20	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	1,600
9 Dec 26	12 1/2 May 2	8 1/2 Nov 17	10 1/2 Jan 21	Stone & Webster—No par	28 3/4	28 3/4	28 3/4	29 1/4	28 3/4	28 3/4	28 3/4	9,700
96 Apr 4	99 Feb 7	96 1/2 Apr 3	101 1/2 Jun 27	Studebaker Corp—1	34 3/4	35 1/4	34 3/4	36 1/4	35 1/4	36 1/4	35 1/4	15,800
67 1/4 Jan 4	93 Nov 1	79 1/2 Jan 4	94 1/4 Jan 29	Sunbeam Corp—No par	30 1/2	30 1/2	30 3/4	31 1/2	31 1/2	31 1/2	32	3,800
115 1/4 Dec 11	119 1/2 Jan 5	114 1/4 Jan 8	119 1/2 Feb 15	\$4.50 series A preferred—No par	100 1/2	102 1/2	100 1/2	102 1/2	101	101	101	6,200
17 1/2 Jan 10	24 1/2 Sep 10	18 1/2 Oct 6	24 1/4 Apr 3	Sun Oil Co common—No par	116	116	116	117	116 1/2	116 1/2	117	40
21 1/4 Oct 23	24 3/4 Jan 29	22 3/4 Jan 28	24 1/4 Jun 16	Class A 4 1/2% preferred—100	116	116	116	117	116 1/2	116 1/2	117	3,900
21 1/2 Jan 8	29 Sep 10	22 1/2 Sep 23	26 1/4 Apr 3	Sunray Oil Corp common—1	18 1/2	18 1/2	18 1/2	19	19	19 1/4	18 1/4	110
56 Jan 10	67 1/2 Oct 9	63 May 1	70 Nov 21	4 1/4 preferred series A—25	23 1/2	23 1/2	23 1/2	24 1/4	24	24 1/4	24 1/4	21,800
10 Jun 26	15 Jan 18	8 1/2 Oct 16	11 1/2 Jan 18	5 1/2 conv 2nd pd ser 1950—20	22 1/4	23 1/4	23 1/4	23 1/4	23 1/4	23 1/4	23 1/4	500
355 Mar 14	570 Sep 20	490 Oct 17	570 Apr 14	Sunshine Blucuts Inc—12.50	66	66 3/4	67	67 1/2	68 1/2	68 1/2	69	1,400
16 1/2 Jun 29	24 1/2 Dec 4	19 Oct 30	27 1/4 Jan 26	Sunshine Mining Co—10c	8 1/2	8 1/2	8 3/4	8 3/4	8 3/4	8 3/4	8 3/4	2,700
22 Nov 20	28 1/2 Aug 13	22 Apr 24	26 1/4 Aug 26	Superior Oil of California—25	490	490	480	500	485	500	490	400
101 1/4 Jun 26	110 1/2 Oct 5	102 1/2 Jan 2	112 Nov 21	Superior Steel Corp—50	20 1/4	20 1/4	20 3/4	21 1/2	21 1/4	21	21 1/2	2,300
10 1/2 Jul 24	13 1/4 Jan 18	10 1/2 Jan 24	13 1/2 Nov 14	Sutherland Paper Co common—5	25 1/4	25 1/4	25 1/4	25 3/4	25 1/4	25 1/4	25 1/4	2,300
32 Jun 28	40 Jan 8	30 1/2 Oct 30	35 1/2 Jan 22	4.40% preferred—100	109 3/4	109 3/4	109 1/2	110 3/4	110 3/4	110 3/4	112 1/2	50
13 1/4 Jan 2	17 1/2 Oct 6	14 Oct 29	17 Feb 1	Sweets Co of America (The)—4.16%	13	13	12 1/2	12 1/2	13	12 1/2	13	800
23 1/2 Jan 2	39 Sep 19	32 1/4 May 2	40 1/2 Nov 20	Swift & Co—25	31 1/2	32 1/2	32	32 1/2	32 1/2	32 1/2	32 1/2	12,700
80 Dec 3	95 Mar 1	81 1/2 Jan 14	89 1/4 Aug 25	Swift International Ltd—	13 1/4	13 1/4	13 1/4	13 1/4	13 1/4	13 1/4	13 1/4	2,800
102 1/2 Dec 5	105 1/2 Dec 28	102 May 1	112 1/2 Nov 20	Sylvania Elec Prod Inc com—7.50	38 1/2	38 1/2	38 3/4	39 3/4	39 1/2	39 1/2	39 1/2	28,300
6 1/2 Nov 24	10 3/4 May 3	5 1/2 Oct 23	7 1/2 Jan 21	\$4 preferred—No par	83	83	83	83 1/2	83	83	83	180
				\$4.40 cum pd (conv)—No par	109 1/2	110	110	110 1/4	110 1/4	111	112	1,800
				Symington Gould Corp—1	6	6	5 1/2	6	6	6	6 1/4	5,600

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For footnotes see page 22.

NEW YORK STOCK RECORD Continued—Page 12

Table with columns: Range for Previous Year 1951 (Lowest, Highest), Range Since Jan. 1 (Lowest, Highest), STOCKS NEW YORK STOCK EXCHANGE (Company Name, Par), Monday Nov. 17, Tuesday Nov. 18, Wednesday Nov. 19, Thursday Nov. 20, Friday Nov. 21, Sales for the Week (Shares). Includes sections for V, W, Y, and Z.

*Bid and asked prices; no sales on this day. -In receivership, or petition has been filed for company's reorganization. -A deferred delivery. e Name changed from Federal Motor Truck Co. r Cash sales. wd When distributed. x Ex-dividend. y Ex-rights.

Bond Record «» New York Stock Exchange

FRIDAY - WEEKLY - YEARLY

The italic letters in the column headed "Interest Period" indicate in each case the month when the bonds mature.
 Figures after decimal point represent one or more 32d of a point.

Range for Previous Year 1951				Range Since Jan. 1				GOVERNMENT BONDS NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES						Sales for the Week	
Lowest	Highest	Lowest	Highest	Lowest	Highest	Lowest	Highest			Monday Nov. 17	Tuesday Nov. 18	Wednesday Nov. 19	Thursday Nov. 20	Friday Nov. 21	Bonds (\$)		
										Low	High	Low	High	Low	High		
109.8	May 9	109.9	May 10					Treasury 2 1/4s 1955-1960	*103.2	103.6	*103.2	103.6	*103.2	103.6	*103.2	103.6	
								Treasury 2 1/4s 1956-1959	*104.12	104.16	*104.12	104.16	*104.12	104.16	*104.12	104.16	
								Treasury 2 1/4s 1958-1963	*105.24	106	*105.24	105.26	*105.24	106	*105.20	105.28	
								Treasury 2 1/4s 1960-1965	*107.20	107.28	*107.20	107.28	*107.20	107.28	*107.16	107.24	
98.20	July 16	100.4	Apr 9					Treasury 2 1/4s 1956-1958	*100.17	100.21	*100.15	100.19	*100.14	100.18	*100.14	100.18	
								Treasury 2 1/4s 1962-1967	*98.19	98.22	*98.17	98.21	*98.14	98.18	*98.16	98.20	
								Treasury 2 1/4s 1963-1968	*98	98.3	*97.30	98.2	*97.28	98	*97.28	98	
								Treasury 2 1/4s Jun 1964-1969	*97.10	97.13	*97.9	97.13	*97.7	97.11	*97.9	97.13	
								Treasury 2 1/4s Dec 1964-1969	*97.7	97.10	*97.6	97.10	*97.4	97.8	*97.6	97.10	
								Treasury 2 1/4s 1965-1970	*96.28	96.31	*96.26	96.30	*96.24	96.28	*96.26	96.30	
								Treasury 2 1/4s 1962-1967	*96.26	96.29	*96.24	96.28	*96.22	96.26	*96.23	96.27	
97.17	Apr 18	98.7	Apr 13					Treasury 2 1/4s Jun 1967-1972	*96.25	96.28	*96.27	96.27	*96.20	96.20	*96.20	96.24	
								Treasury 2 1/4s Sep 1967-1972	*96.30	97.2	*96.28	97	*96.26	96.30	*96.26	96.30	9,500
								Treasury 2 1/4s Dec 1967-1972	*96.19	96.19	*96.22	96.26	*96.20	96.20	*96.20	96.24	
96.1	Dec 31	100.21	Jan 16	100.4	Nov 18	100.4	Nov 18	Treasury 2 1/4s 1967-1959	*99.31	100.2	*100.4	100.4	*99.29	100	*99.29	100	3,500
								Treasury 2 1/4s 1958	*100.2	100.4	*100	100.2	*100	100.2	*100.1	100.3	10,000
								Treasury 2 1/4s 1952-1955	*100	100.2	*100	100.2	*100	100.2	*100.1	100.2	
103.2	July 16	103.2	July 16	102.18	Jan 29	102.18	Jan 29	Treasury 2 1/4s 1954-1956	*101.12	101.16	*101.10	101.14	*101.10	101.14	*101.10	101.14	
								Treasury 2 1/4s 1956-1959	*99	99.3	*98.31	99.2	*98.30	99.1	*98.30	99.1	
								Treasury 2 1/4s Jun 1959-1962	*97.23	97.28	*97.22	97.26	*97.20	97.24	*97.24	97.28	
								Treasury 2 1/4s Dec 1959-1962	*97.25	97.28	*97.22	97.26	*97.20	97.24	*97.24	97.28	
								Treasury 2s 1952-1955	*99.20	99.24	*99.20	99.24	*99.20	99.24	*99.20	99.24	
								Treasury 2s 1952-1953	*100.1	100.2	*100	100.2	*100	100.2	*100	100.2	
100	Oct 4	100.19	Mar 1	99.18	Oct 15	100.3	Mar 18	Treasury 2s Jun 1952-1954	*99.23	99.25	*99.22	99.24	*99.22	99.24	*99.22	99.24	
								Treasury 2s Dec 1952-1954	*99.20	99.22	*99.19	99.21	*99.19	99.21	*99.18	99.20	
								Treasury 2s 1953-1955	*100.10	100.14	*100.10	100.14	*100.10	100.14	*100.10	100.14	
95.7	Dec 27	101.28	Jan 15	93.4	Oct 20	96.28	Aug 7	International Bank for Reconstruction & Development									
96.20	Nov 8	99.9	Aug 20	92.12	Oct 22	96.4	Apr 2	25-year 3s July 15 1972	*94	95	*94.8	95	95	95	*94.8	95	23,000
96.24	Dec 4	97.24	Nov 27	95.8	Sep 26	97.24	Feb 27	25-year 3s Mar 1 1976	*92.24	93.24	*93	93.24	93	93.24	*93	93.24	
								30-year 3 1/2s Oct 1 1981	*94.24	95.16	*94.24	95.16	*94.24	95.16	*95	95.24	
								23-year 3 1/2s May 15 1975	*98	99	*98	98.24	*98	98.24	*98	98.24	
								19-year 3 1/2s Oct 15 1971									
								2s serials of '50 due Feb 15 1953	*99.16	100.16	*99.16	100.16	*99.24	100.16	*99.24	100.16	
								2s serials of '50 due Feb 15 1954	*99.16	100.16	*99.16	100.16	*99.16	100.16	*99.16	100.16	
								2s serials of '50 due Feb 15 1955	*98.16	100	*98.16	100	*98.16	100	*98.16	100	
								2s serials of '50 due Feb 15 1956	*97	98.16	*97	98.16	*97	98.16	*97	98.16	
								2s serials of '50 due Feb 15 1957	*96	97.16	*96	97.16	*96	97.16	*96	97.16	
								2s serials of '50 due Feb 15 1958	*95	97	*95	97	*95	97	*95	97	
								2s serials of '50 due Feb 15 1959	*94	96	*94	96	*94	96	*94	96	
								2s serials of '50 due Feb 15 1960	*93	95	*93	95	*93	95	*93	95	
								2s serials of '50 due Feb 15 1961	*91.16	93.16	*91.16	93.16	*91.16	93.16	*91.16	93.16	
								2s serials of '50 due Feb 15 1962	*90.16	92.16	*90.16	92.16	*90.16	92.16	*90.16	92.16	

*Bid and asked price. No sales transacted this day. * Odd lot transactions. r Registered bond transactions.

RANGE FOR WEEK ENDED NOVEMBER 21

BONDS New York Stock Exchange						BONDS New York Stock Exchange					
Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold	Range Since Jan. 1		Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold	Range Since Jan. 1	
		Low High	No.	Low High				Low High	No.	Low High	
New York City						Brazil (continued)					
Transit Unification Issue						3 1/4s series No. 8	June-Dec	80		81	88
3% Corporate Stock 1980	June-Dec	101	100 1/2	101 1/4	113	100 1/4	110 1/2			82	82

Foreign Securities

WERTHEIM & CO.
 Members New York Stock Exchange
 120 Broadway, New York

Telephone
 REctor 2-2300

Teletype
 NY 1-1693

Foreign Government and Municipal												
	Interest	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold	Range Since Jan. 1		Interest	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold	Range Since Jan. 1	
			Low High	No.	Low High				Low High	No.	Low High	
Agricultural Mortgage Bank (Colombia)						Australia (Commonwealth) 5s 1955	Jan-Jul	101 1/4	101 1/4	101 3/4	46	100 3/4
Δ Guaranteed sinking fund 6s 1947	Feb-Aug		*86		88 1/2	91 1/4						
Δ Guaranteed sinking fund 6s 1948	Apr-Oct		*86		88 1/2	91 1/4						
Akershus (Kingdom of Norway) 4s 1968	Mar-Sep		*97	98	94	99						
Δ Antioquia (Dept) collateral 7s A 1945	Jan-Jul		*62		63	65						
Δ External sinking fund 7s ser B 1945	Jan-Jul		*62	67 1/2	63	67 1/2						
Δ External sinking fund 7s ser C 1945	Jan-Jul		*62		64	67 1/2						
Δ External sinking fund 7s ser D 1945	Jan-Jul		*62	63	61	67 1/2						
Δ External sinking fund 7s 1st ser 1957	Apr-Oct		*62		61	67 1/2						
Δ External sec sink fd 7s 2nd ser 1957	Apr-Oct		*62		61	67						
Δ External sec sink fd 7s 3rd ser 1957	Apr-Oct		*62		63	67 1/2						
30-year 3s s f & bonds 1978	Jan-Jul		*40	40 1/2	12	38	47					
Antwerp (City) external 5s 1958	June-Dec		103 3/4	103 3/4	1	100	105					
Australia (Commonwealth) 5s 1955	Jan-Jul	101 1/4	101 1/4	101 3/4	46	100 3/4	102 1/4					
10-year 3 1/4s 1956	Feb-Aug	95 1/4	95 1/4	95 3/4	26	92 3/4	96 1/4					
10-year 3 1/4s 1957	June-Dec		94 1/4	94 1/4	3	92	95 1/4					
20-year 3 1/2s 1967	June-Dec		88 3/4	89 1/4	20	85 1/2	90 1/4					
20-year 3 1/2s 1966	June-Dec		88 3/4	89 1/2	19	84 3/4	90					
15-year 3 1/2s 1962	Feb-Aug		87 1/2	87 1/2	41	83	88 3/4					
Belgium (Kingdom of) 6s 1955	Jan-Jul		*103 1/4	104		102 1/2	108					
External sinking fund 7s 1955	June-Dec	111 1/4	110 1/2	112 1/4	21	108	113 3/4					
Δ Brazil (U S of) external 8s 1941	June-Dec					91	95					
Stamped pursuant to Plan A (Interest reduced to 3.5%) 1978	June-Dec		60	60	6	58 1/4	67 1/2					
Δ External s f 6 1/2s of 1926 due 1957	Apr-Oct	85 1/2	85 1/2	85 1/2	2	85 1/2	91					
Stamped pursuant to Plan A (Interest reduced to 3.375%) 1979	Apr-Oct		*55 1/2	57 1/2		55 1/2	64 3/4					
Δ External s f 6 1/2s of 1927 due 1957	Apr-Oct					86	91 1/2					
Stamped pursuant to Plan A (Interest reduced to 3.375%) 1979	Apr-Oct		56 1/2	56 1/2	3	56 1/2	64 1/4					
Δ 7s (Central Ry) 1952	June-Dec					91	95					
Stamped pursuant to Plan A (Interest reduced to 3.5%) 1978	June-Dec	59	59	59	16	59	70					
5% funding bonds of 1931 due 1951	Apr-Oct		56 1/4	57	5	56 1/4	65 1/2					
Stamped pursuant to Plan A (Interest reduced to 3.375%) 1979	Apr-Oct											
External dollar bonds of 1944 (Plan B)	June-Dec		75 1/2	75 1/2	6	75						

NEW YORK BOND RECORD

RANGE FOR WEEK ENDED NOVEMBER 21

Main table containing bond records with columns for Bonds, Interest Period, Friday Last Sale Price, Week's Range or Friday's Bid & Asked, Bonds Sold, Range Since Jan. 1, and BOND S New York Stock Exchange.

RAILROAD AND INDUSTRIAL COMPANIES

Table listing railroad and industrial companies with columns for Bonds, Interest Period, Friday Last Sale Price, Week's Range or Friday's Bid & Asked, Bonds Sold, Range Since Jan. 1, and BOND S New York Stock Exchange.

B

For footnotes see page 27.

NEW YORK BOND RECORD

RANGE FOR WEEK ENDED NOVEMBER 21

BONDS New York Stock Exchange				Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold	Range Since Jan. 1	BONDS New York Stock Exchange				
						Low High	No.	Low High					
									Low High	No.	Low High		
Brown Shoe Co 3 1/2s deb 1971	Jan-Jul	103 1/2	103 1/2	1	103 1/2	104 1/2	1	103 1/2	104 1/2	11	102 1/2	104	
Buffalo Niagara Elec first mtge 2 3/4s 1975	May-Nov	96 1/4	96 1/4	17	94 1/2	97 1/2	17	94 1/2	97 1/2	10	100 1/2	101 1/2	
Buffalo Rochester & Pittsburgh Ry													
Stamped modified 4 1/2s 1957	May-Nov	83	82	83	74	72 1/4	74	72 1/4	83	2	98	102	
Bush Terminal Co Cons 5s 1955	Jan-Jul	100	100	100 1/2	2	98	102	98	102	2	104 1/4	105 1/4	
Bush Terminal Buildings 5s gtd 1960	April-Oct	104 1/4	104 1/4	2	104 1/4	105 1/4	2	104 1/4	105 1/4	2	81 1/2	84	
5s gen mtge income 1982	Jan-Jul	82 3/4	82 3/4	3	81 1/2	84	3	81 1/2	84				
C													
California Electric Power first 3s 1976	June-Dec	94 1/2	94 1/2	96	92	96		92	96				
California Oregon Power 3 1/4s 1974	May-Nov	96	96	97	95	97		95	97				
Canada Southern consol gtd 5s A 1962	April-Oct	106 1/4	106	106 1/4	24	102	106 1/2	102	106 1/2				
Canadian National Ry													
Guaranteed gold 4 1/2s 1957	Jan-Jul	106 1/4	106 1/4	107 1/4	29	106 1/4	109 1/4	106 1/4	109 1/4	5	105 1/2	105 1/2	
Guaranteed gold 4 1/2s 1955	June-Dec	105 1/2	105 1/2	105 1/2	5	105 1/2	107 1/2	105 1/2	107 1/2	17	105 1/4	107 1/2	
Guaranteed gold 4 1/2s 1956	Feb-Aug	106	106	106	17	105 1/4	107 1/2	105 1/4	107 1/2				
Canadian Pacific Ry													
4% consol debenture (perpetual)	Jan-Jul	103 1/4	103	103 1/2	53	99 1/4	106	99 1/4	106				
Capital Airlines Inc													
4s deb series A 1960	Mar-Sept	96	96	96	1	91	97	91	97				
Carolina Clinchfield & Ohio 4s 1965	Mar-Sept	105	105	105	8	103 1/2	107 1/4	103 1/2	107 1/4				
Carthage & Adirondack Ry													
First mortgage guaranteed 4s 1981	June-Dec	61 1/4	61 1/4	65	59	61 1/2		59	61 1/2				
Celanese Corp 3s debentures 1965	April-Oct	98 1/2	98 1/2	99	17	98	101 1/4	98	101 1/4	5	104 1/4	103 1/4	
3 1/2s debentures 1976	April-Oct	101 1/2	101 1/2	101 1/2	5	104 1/4	103 1/4	104 1/4	103 1/4				
Celanese Corp 3 1/4s debentures 1960	Feb-Aug	99 1/2	99 1/2	99 1/2	99	100		99	100				
3 1/4s debentures (1947 issue) 1960	Feb-Aug	98 1/2	98 1/2	98 1/2	100 1/2	100 1/2		100 1/2	100 1/2				
Delta Central Branch U P 1st gtd 4s 1948	June-Dec	102 1/2	102 1/2	103	6	102 1/2	103	102 1/2	103				
Central of Georgia Ry													
First mortgage 4s series A 1955	Jan-Jul	81	81	82	33	72	83 1/2	72	83 1/2				
Delta Gen mortgage 4 1/2s series A Jan 1 2020	May	78	78	85	70 1/4	85		70 1/4	85				
Delta Gen mortgage 4 1/2s series B Jan 1 2020	May	72 1/4	71 1/4	72 1/2	54	56	72 1/2	56	72 1/2				
Central RR Co of N J													
General mortgage 3 1/4s 1987	Jan-Jul	54 1/4	54	55 1/2	249	48 1/2	56 1/2	48 1/2	56 1/2				
Central New York Power 3s 1974	April-Oct	99 1/2	99 1/2	99 1/2	2	98	100 1/2	98	100 1/2				
Central Pacific Ry Co													
First and refund 3 1/2s series A 1974	Feb-Aug	100 1/4	100 1/4	100 1/4	100	102		100	102				
First mortgage 3 1/2s series B 1968	Feb-Aug	102 1/2	102 1/2	103 1/2	100 1/2	102 1/2		100 1/2	102 1/2				
Champion Paper & Fibre deb 3s 1965	Jan-Jul	100	100	100	99 1/2	100 1/4		99 1/2	100 1/4				
Chesapeake & Ohio Ry													
General 4 1/2s 1992	Mar-Sept	119 1/2	119 1/2	119 1/2	3	115 1/2	122 1/2	115 1/2	122 1/2				
Refund and imp M 3 1/2s series D 1996	May-Nov	99 1/4	98 1/4	99 1/4	31	95 1/4	100 1/4	95 1/4	100 1/4				
Refund and imp M 3 1/2s series E 1996	Feb-Aug	98 1/2	98 1/4	98 1/2	10	96	101	96	101				
Refund and imp M 3 1/2s series F 1973	June-Dec	103 1/2	103 1/2	104	3	102 1/2	105 1/2	102 1/2	105 1/2				
R & A div first consol gold 4s 1989	Jan-Jul	111 1/2	111 1/2	111 1/2	110	112 1/2		110	112 1/2				
Second consolidated gtd 4s 1989	Jan-Jul	109	109	110 1/2	110 1/2	111 1/2		110 1/2	111 1/2				
Chicago Burlington & Quincy RR													
General 4s 1958	Mar-Sept	107	106 3/4	107	7	104	107 1/4	104	107 1/4				
First and refunding mortgage 3 1/2s 1985	Feb-Aug	96 1/2	96 1/2	96 1/2	28	95	97 1/2	95	97 1/2				
First and refunding mortgage 2 3/4s 1970	Feb-Aug	95 1/2	95 1/2	97	93 1/2	97 1/4		93 1/2	97 1/4				
1st & ref mtge 3s 1990	Feb-Aug	94	94	95 1/2	95 1/2	95 1/2		95 1/2	95 1/2				
Chicago & Eastern Ill RR													
Delta General mortgage inc conv 5s 1997	April	89 1/2	89 1/2	90 1/2	62	76 1/4	91 1/2	76 1/4	91 1/2				
First mortgage 3 1/2s series B 1985	May-Nov	83 1/2	83 1/2	83 1/2	5	71 1/4	86	71 1/4	86				
Chicago & Erie 1st gtd 5s 1982	May-Nov	116 1/2	116 1/2	118	108 1/2	116 1/2		108 1/2	116 1/2				
Chicago Great Western 4s ser A 1988	Jan-Jul	92	91 1/4	93	11	82 1/2	93	82 1/2	93				
Delta General inc mtge 4 1/2s Jan 1 2038	April	80	80	82 1/2	10	76 1/2	82 1/2	76 1/2	82 1/2				
Chicago Indianapolis & Louisville Ry													
Delta 1st mortgage 4s inc series A Jan 1983	April	70	68	70	19	61 1/2	70	61 1/2	70				
Delta 2nd mortgage 4 1/2s inc ser A Jan 2003	April	63 1/4	63 1/4	63 1/2	6	55 1/4	64	55 1/4	64				
Chicago Indiana & Southern Ry 4s 1966	Jan-Jul	99 1/4	99 1/4	99 1/4	14	98	100	98	100				
Chicago Milwaukee St Paul & Pacific RR													
First mortgage 4s series A 1994	Jan-Jul	98 3/4	98 1/2	99	23	94	100	94	100				
General mortgage 4 1/2s inc ser A Jan 2019	April	77 1/2	77 1/2	78 1/2	175	69	78 1/2	69	78 1/2				
4 1/2s conv increased series B Jan 1 2044	April	66 1/2	64 1/2	66 1/2	173	59 1/4	66 1/2	59 1/4	66 1/2				
Chicago & North Western Ry													
Second mortgage conv inc 4 1/2s Jan 1 1999	April	61 1/2	60 3/4	62	438	57	62	57	62				
First mortgage 3s series B 1989	Jan-Jul	79	79	79	78	80 1/2		78	80 1/2				
Chicago Rock Island & Pacific RR													
1st mtge 2 3/4s ser A 1980	Jan-Jul	94	94	94	2	93 1/4	96 1/4	93 1/4	96 1/4				
Chicago Terre Haute & Southeastern Ry													
First and refunding mtge 2 3/4s-4 1/4s 1994	Jan-Jul	78 1/2	78 1/2	78 1/2	73 1/2	81		73 1/2	81				
Income 2 3/4s-4 1/4s 1994	Jan-Jul	76 1/2	76	77	28	69	77	69	77				
Chicago Union Station													
First mortgage 3 1/2s series F 1963	Jan-Jul	100 1/2	100 1/2	101	15	100	103 1/2	100	103 1/2				
First mortgage 2 3/4s series G 1963	Jan-Jul	97 1/2	97 1/2	97 1/2	4	97 1/2	101 1/4	97 1/2	101 1/4				
Chicago & Western Indiana RR Co													
1st coll trust mtge 4 1/2s ser A 1982	May-Nov	106	106	106	5	105 1/4	106 1/2	105 1/4	106 1/2				
Cincinnati Gas & Elec 1st mtge 2 3/4s 1975	April-Oct	96	96	96	94 1/2	98 1/2		94 1/2	98 1/2				
First mortgage 2 3/4s 1978	Jan-Jul	97	97	97	99 1/2	100 1/2		99 1/2	100 1/2				
Cincinnati Union Terminal													
First mortgage gtd 3 1/2s series E 1969	Feb-Aug	104 1/4	104 1/4	104 1/4	1	104	105 1/2	104	105 1/2				
First mortgage 2 3/4s series G 1974	Feb-Aug	95	95	95 1/4	10	95	100	95	100				
C I T Financial Corp 2 3/4s 1959	April-Oct	99	99	98 1/2	97	99 1/2		97	99 1/2				
Cities Service Co 3s s f deb 1977	Jan-Jul	97 3/4	96 3/4	97 1/2	98	91 1/4	97 1/2	91 1/4	97 1/2				
City Ice & Fuel 2 3/4s debentures 1966	June-Dec	96	96	96	94	94		94	94				
City Investing Co 4s debentures 1961	June-Dec	95	95	95	1	93	95	93	95				
Cleveland Cincinnati Chic & St Louis Ry													
General 4s 1993	June-Dec	82 1/4	82 1/4	82 1/4	7	77 1/2	87	77 1/2	87				
General 5s series B 1993	June-Dec	98	98	98	95	100		95	100				
Refunding and imp 4 1/2s series E 1977	Jan-Jul	70	68	70	114	65 1/4	71 1/4	65 1/4	71 1/4				
Cincinnati Wab & Mich Div 1st 4s 1990	Jan-Jul	63 3/4	63	63 1/2	17	59	66	59	66				
St Louis Division first coll trust 4s 1990	May-Nov	96 1/4	96 1/4	96 1/4	85 1/2	89 1/2		85 1/2	89 1/2				
Cleveland Electric Illuminating 3s 1970	Jan-Jul	101 1/2	101 1/2	101 1/2	5	100 1/4	103 1/4	100 1/4	103 1/4				
First mortgage 3s 1982	Jan-Jul	101	101	101	20	99 1/2	1						

NEW YORK BOND RECORD

RANGE FOR WEEK ENDED NOVEMBER 21

Main table containing bond records with columns for Bonds, Interest, Friday Last Sale Price, Week's Range, Bonds Sold, Range Since Jan. 1, and Range Since Jan. 1. Includes sections for BOND S, NEW YORK STOCK EXCHANGE, and NEW YORK STOCK EXCHANGE.

For footnotes see page 27.

NEW YORK BOND RECORD

RANGE FOR WEEK ENDED NOVEMBER 21

BONDS New York Stock Exchange				BONDS New York Stock Exchange											
Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked		Bonds Sold	Range Since Jan. 1		Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked		Bonds Sold	Range Since Jan. 1			
		Low	High		Low	High			Low	High		Low	High		
T															
ΔPhilippine Ry 1st sink fund 4s 1937	Jan-July	19	18 1/4	19	17	9 1/2	19%	Terminal RR Assn of St Louis—							
ΔCertificates of deposit			18 1/2	18 1/2	2	9	19	Refund and impt M 4s series C 2019	Jan-July	116	116 1/2	28	114	116 1/2	
Phillips Petroleum 2 3/4s debentures 1964	Feb-Aug	98 1/2	97	97 1/2	17	97 1/4	100%	Refund and impt 2 3/4s series D 1985	April-Oct	96	96	15	94	98	
Pittsburgh Bessemer & Lake Erie 2 1/2s 1996	June-Dec		97	97	5	95	97	Texas Corp 3s debentures 1965	May-Nov	102	101 3/4	7	100 1/2	102 3/4	
Pittsburgh Cincinnati Chic & St Louis Ry—								Texas & New Orleans RR—							
Consolidated guaranteed 4s ser F 1953	June-Dec		*101 1/2			101	101%	First and refund M 3 3/4s series B 1970	April-Oct		96%	96%	2	94	98
Consolidated guaranteed 4s ser G 1957	May-Nov		*103%			100	104	First and refund M 3 3/4s series C 1990	April-Oct	96%	96	96%	14	88 1/4	97
Consolidated guaranteed 4 1/2 ser H 1960	Feb-Aug		*103%			101 1/4	104 1/2	Texas & Pacific first gold 5s 2000	June-Dec		126	126	1	117	126 1/2
Consolidated guaranteed 4 1/2 ser I 1963	Feb-Aug		*107%	107%	1	104 1/4	108	General and refund M 3 3/4s ser E 1985	Jan-July	103 1/2	103 3/4	103 1/2	30	99	104 1/2
Consolidated guaranteed 4 1/2 ser J 1964	May-Nov		*108%			104 1/4	108	Texas Pacific-Missouri Pacific—							
Pittsburgh Cinc Chicago & St Louis RR—								Term RR of New Orleans 3 3/4s 1974	June-Dec	97 1/2	97 1/2	97 1/2	4	95 1/2	100%
General mortgage 5s series A 1970	June-Dec	109	109	109	3	100	109	Third Ave Ry first refunding 4s 1960	Jan-July	51 1/2	d49 1/2	55	146	48 3/4	61 1/2
General mortgage 5s series B 1975	April-Oct	108 1/2	107	108 1/2	4	100	108 1/2	ΔAdjustment income 5s Jan 1960	April-Oct	13 1/4	12 1/2	13 1/4	340	12	22
General mortgage 3 3/4s series E 1975	April-Oct	85	85	85	10	76 1/2	85	Tel & Ohio Cent ref and impt 3 3/4s 1960	June-Dec		*95	97		95	98
Pittsb Coke & Chem 1st mtge 3 1/2s 1964	May-Nov		101	101	1	100	101 1/2	Tri-Continental Corp 2 3/4s debts 1961	Mar-Sept		97	97	5	97	100 1/2
Pittsburgh Consolidation Coal—								U							
3 1/2s debentures 1965	Jan-July		101	101 1/4	6	100	101 1/4	Union Electric Co of Missouri 3 3/4s 1971	May-Nov		104 1/4	104 3/4	12	103 1/2	107
Pittsburgh Plate Glass 3s debts 1967	April-Oct	101 1/4	101 1/4	101 1/4	19	100 1/2	102 1/2	First mortgage and coll trust 2 3/4s 1975	April-Oct		*95			95	95 1/2
Pittsburgh & West Virginia Ry—								3s debentures 1968	May-Nov		*100%			98 3/4	101
First mortgage 4 1/2s series A 1958	June-Dec	97 1/2	97 1/2	97 1/2	10	88	97 1/2	1st mtge & coll tr 2 3/4s 1980	June-Dec		*96			96	96
First mortgage 4 1/2s series B 1959	April-Oct		97	97	3	89 1/2	97	1st mtge 3 3/4s 1982	May-Nov		102 3/4	103	29	101 1/2	103
First mortgage 4 1/2s series C 1960	April-Oct	98	97	98	11	88 1/2	98	Union Oil of California 2 3/4s debts 1970	June-Dec		97	97	1	96 1/2	98 1/2
Pittsburgh Youngstown & Ashtabula Ry—								3 3/4s conv debts (subord) 1972	May-Nov	105 3/4	105	106	334	103 3/4	109 3/4
First general 5s series B 1962	Feb-Aug		*106	108 1/2		105	106%	Union Pacific RR—							
First general 5s series C 1974	June-Dec							2 1/2s debentures 1976	Feb-Aug		97	97	1	95 1/2	100%
First general 4 1/2s series D 1977	June-Dec							Refunding mortgage 2 3/4s series C 1991	Mar-Sept	88 1/2	88 1/2	88 1/2	5	86	91 1/4
Pittston Co 5 1/2s income debentures 1964	Jan-July		101	101	1	100	102	United Biscuit Co of America 2 3/4s 1966	April-Oct		98	98	1	97 1/2	98
Plantation Pipe Line 2 3/4s 1970	Mar-Sept		*97			96	96	3 3/4s debentures 1977	Mar-Sept		104 1/2	104 1/2	1	103 1/2	104 1/2
Potomac Elec Power 1st mtge 3 1/4s 1977	Feb-Aug		*108			94	98 1/2	United Gas Corp 2 3/4s 1970	Jan-July		*92 1/2			92	94 3/4
First mortgage 3s 1983	Jan-July		*98 1/2			94	98 1/2	1st mtge & Coll trust 3 3/4s 1971	Jan-July	104 1/2	104	104 1/2	30	102 1/2	105 1/2
First mortgage 2 3/4s 1984	May-Nov		*94			95	98	1st mtge & coll trust 3 3/4s 1972	Feb-Aug	103 3/4	103 3/4	103 3/4	9	101 1/4	104 1/4
Providence Terminal 4s 1956	Mar-Sept		*99	99	1	99	100%	U S Rubber 2 3/4s debentures 1976	May-Nov		90	90	3	89 3/4	91 3/4
Public Service Electric & Gas Co—								2 3/4s debentures 1967	April-Oct		*92 3/4	98		92 1/2	95
3s debentures 1963	May-Nov		101 1/4	101 1/4	20	99 1/2	101 1/2	Universal Pictures 3 3/4s debentures 1959	Mar-Sept		95	95	1	93 1/2	98 1/2
First and refunding mortgage 3 3/4s 1968	Jan-July	103 1/2	103	103 1/2	19	101 1/4	104	V							
First and refunding mortgage 5s 2037	Jan-July		*135 1/2			126 1/2	132%	Vandalla RR consol gtd 4s series A 1955	Feb-Aug		*102	102%		102	102%
First and refunding mortgage 8s 2037	Jan-Dec		208	208	3	202	208	Consol sinking fund series B 1857	May-Nov		*101 1/4	103 3/4		101	102
First and refunding mortgage 3s 1972	May-Nov		*100	101		100	101 1/2	Virginia Electric & Power Co—							
First and refunding mortgage 2 3/4s 1979	June-Dec		*97			95 1/2	98	First and refund mtge 2 3/4s ser E 1975	Mar-Sept		95	95%	14	93%	96%
3 3/4s debentures 1972	June-Dec		103 1/2	103 1/2	2	101 1/4	103%	First and refund mtge 3s ser F 1978	Mar-Sept					99%	100
Q															
Quaker Oats 2 3/4s debentures 1964	Jan-July		*96 1/2	99%		96%	99 1/2	First and refund mtge 2 3/4s ser G 1979	June-Dec					96 1/4	96 1/4
R															
Reading Co first & ref 3 3/4s series D 1995	May-Nov	86	86	86%	17	80 1/2	89	First and refund mtge 2 3/4s ser H 1980	Mar-Sept		*104%			104	104%
Reynolds (R J) Tobacco 3s debts 1973	April-Oct		99	99	8	98 1/2	100%	Virginia & Southwest first gtd 5s 2003	Jan-July	98	98	98	4	97	102
Rochester Gas & Electric Corp—								First consolidated 5s 1958	April-Oct		93 1/2	93 1/2	11	81 1/2	98
General mortgage 4 1/2s series D 1977	Mar-Sept		*100 1/2			99 1/2	100%	Virginian Ry 3s series B 1995	May-Nov		93%	93%	40	82	96 1/2
General mortgage 3 3/4s series J 1969	Mar-Sept							First lien and ref mtge 3 3/4s ser C 1973	April-Oct		*100 1/2			98%	103
S															
Saguena Power 3s series A 1971	Mar-Sept		*96			94	98 1/2	W							
St Lawrence & Adirondk 1st gold 5s 1996	Jan-July		68 1/2	68 1/2	1	68 1/4	72%	Wabash RR Co—							
Second gold 6s 1996	April-Oct		*77 1/2	84		75	77	Gen mtge 4s income series A Jan 1981	April		*80	81		73%	81
St Louis-San Francisco Ry Co—								Gen mtge income 4 1/4s series B Jan 1991	April	79	78	79	20	71 1/4	80
1st mortgage 4s series A 1997	Jan-July	90 1/4	89	90 1/4	21	91%	100	First mortgage 3 3/4s series B 1971	Feb-Nov	94 1/2	94 1/2	94 1/2	1	94	99
ΔSecond mtge inc 4 1/4s series A Jan 2022	May		89	90 1/4	62	78	90%	Walworth Co conv debentures 3 3/4s 1976	May-Nov		80 1/2	81	4	76	85
St Louis-Southwestern Ry—								Warren Petroleum Corp—							
First 4s bond certificates 1989	May-Nov		*111%			110 1/2	112	3 1/2s conv debts (subord) 1966	April-Oct	107 1/2	106%	107%	194	103%	109
Second 4s inc bond certificates Nov 1989	Jan-July		*101 1/4	103		94%	103	Warren RR first ref gtd gold 3 1/2s 2000	Feb-Aug		*51 1/2			52	59
St Paul & Duluth first cons gold 4s 1968	June-Dec		*99			99	100	Washington Terminal 2 3/4s series A 1970	Feb-Aug		*91	98			
St Paul Union Depot 3 3/4s B 1971	April-Oct		*100%			100	100%	Westchester Lighting gen mtge 3 3/4s 1967	Jan-July		104 1/4	104 1/2	3	103 1/2	105 1/2
Scioto V & New England 1st gtd 4s 1989	May-Nov		*120 1/2			120	121 1/2	General mortgage 3s guaranteed 1979	May-Nov		*100			99%	100
Scott Paper 3s conv debts 1977	Mar-Sept	111	108 3/4	111	156	105 1/2	111	West Penn Electric 3 3/4s 1974	May-Nov		101 1/2	102	12	100	102 1/2
Seaboard Air Line RR Co—								West Penn Power 3 3/4s series I 1966	Jan-July		105	105%	8	104 1/2	107
1st mtge 3s series B 1980	May-Nov		*96			92 1/2	97	West Shore first 4s guaranteed 2361	Jan-July	63 1/2	63%	63%	68	58 1/4	63%
3 3/4s s f debentures 1977	Mar-Sept		*100%	101 1/2		100 1/4	100%	4s registered 2361	Jan-July	61 1/2	60%	62	49	57 1/2	62
Seagram (Jos E) & Sons 2 1/2s 1966	June-Dec		*93	93 1/2	9	92	94 1/4	Western Maryland Ry 1st 4s ser A 1969	April-Oct		101 1/2	102	26	100 1/2	103 1/2
3s debentures 1974	June-Dec		*95			97 1/4	97 1/4	1st mtge 4 1/2s series B 1976	May-Nov		*105 1/4			103 1/2	106
Service Pipe Line 3.20s s f debts 1982	April-Oct	102 1/4	102	102 1/4	45	100 1/4	102 1/4	Western Pacific RR Co—							
Shell Union Oil 2 3/4s debentures 1971	April-Oct	94%	94 1/4	94 3/4	79	92 1/2	95%	1st & ref mtge 3 3/4s ser A 1981	Jan-July					98	99 1/4
ΔSilesian-Amer Corp coll trust 7s 1941	Feb-Aug		*25 1/2			25 1/2	36	Western Union Telegraph Co—							
Skelly Oil 2 3/4s debentures 1965	Jan-July		*98	99		97	99 1/2	30-year 5s 1960	Mar-Sept	102	101 1/4	102 1/2	29	100 1/2	104 1/4
Sconoy-Vacuum Oil 2 1/2s 1976	June-Dec	92%	92 1/2	93	29	91 1/4	94%	4 3/4s debentures series A 1980	Jan-July	92 1/2	91	92 1/2	75	91	92 1/2
South & North Ala RR gtd 5s 1963	April-Oct		*111 1/2			113	114%	Westinghouse Electric Corp—							
Southern Bell Telephone & Telegraph Co—								2 3/4s debentures 1971	Mar-Sept		96%	96%	1	94	96 1/2
3s debentures 1979	Jan-July	99%	99 1/4	99 1/2	17	97 1/2	101%	Wheeling & Lake Erie RR 2 3/4s A 1992	Mar-Sept		*100			93 1/2	93 1/2
2 3/4s debentures 1985	Feb-Aug		*93 3/4	94		91 1/4	94%	Wheeling Steel 3 3/4s series C 1970	Mar-Sept		*100%	101%		98 1/2	101
2 3/4s debentures 1987	Jan-July		*95	96 1/2		93 1/2	95%	First mortgage 3 3/4s series D 1967	Jan-July		*100			99 1/4	101
Southern Indiana Ry 2 3/4s 1994	Jan-July		*78 1/4	81		74 1/2	81	3 1/2s debentures 1965	May-Nov						

NEW YORK CURB EXCHANGE

RANGE FOR WEEK ENDED NOVEMBER 21

STOCKS New York Curb Exchange	Par	Friday Last Sale Price		Week's Range of Prices Low High	Sales for Week Shares	Range Since Jan. 1		Low	High	STOCKS New York Curb Exchange		Par	Friday Last Sale Price		Week's Range of Prices Low High	Sales for Week Shares	Range Since Jan. 1		Low	High
		Low	High			Low	High			Low	High		Low	High						
Aluminum Co of America	100	94 1/2	94	94 95	200	89	Jan	97 1/2	Apr	Casco Products common	100	4 1/2	4 1/4	4 1/2	1,900	3 1/2	Aug	5 1/2	Oct	
\$3.75 cumulative preferred	100	22 1/2	22 1/2	22 1/2 23 1/2	1,200	21 1/2	Oct	25 1/2	Jan	Castle (A M) & Co	100	16 1/2	16 1/2	16 1/2	600	14 1/2	May	17 1/2	Jan	
Aluminum Goods Manufacturing	100	15 1/2	15 1/2	15 1/2 17 1/2	2,250	11 1/2	Aug	17 1/2	Nov	Catalin Corp of America	100	5 1/2	5 1/2	5 1/2	3,100	5	Oct	7 1/2	Feb	
Aluminum Industries common	100	19	19	19	100	16	Feb	19	Nov	Central Explorers Ltd	100	9 1/2	9 1/2	9 1/2	12,300	5 1/2	Jan	13 1/2	Sep	
Amer Air Filter 5% conv pfd	15	1	1	1	1,900	1	July	1	July	Central Illinois Secur Corp	100	3 1/2	3 1/2	3 1/2	1,100	3 1/2	Jan	4 1/2	Feb	
American Bantam Car Co class A	100	45	39 1/2	45	700	7 1/2	Nov	13 1/2	July	Conv preference \$1.50 series	100	28 1/2	28 1/2	28 1/2	275	26 1/2	Apr	29 1/2	Aug	
American Beverage common	100	10 1/2	10 1/2	10 1/2 10 1/2	2,500	10	Nov	10 1/2	Nov	Conv preference \$1.40 series	100	7 1/2	7 1/2	7 1/2	100	7 1/2	Jan	8 1/2	May	
American Book Co	25	24 1/2	24 1/2	24 1/2 25 1/4	950	20	Jan	27 1/2	Aug	Central Maine Power Co	100	9 1/2	9	9 1/2	700	7 1/4	Mar	7 3/4	Nov	
American Laundry Machine	20	22 1/2	21 1/4	22 1/4	500	20 1/2	Jan	23	Aug	3.50% preferred	100	7 1/2	7 1/2	7 1/2	540	7 1/4	Mar	7 3/4	Nov	
American Manufacturing Co com	25	5 1/2	5 1/2	5 1/2 5 3/4	12,300	5 1/2	Jan	5 3/4	Mar	Central Ohio Steel Products	100	10 1/2	10 1/2	10 1/2	100	8 1/2	Oct	10 1/2	May	
American Maracaibo Co	1	27 1/2	27 1/2	28 1/2	1,100	30	Jan	35	May	Central Power & Light 4% pfd	100	10 1/2	10 1/2	10 1/2	100	8 1/2	Apr	10 1/2	Oct	
American Meter Co	25	34 1/2	33 1/4	34 1/2	425	33 1/4	Oct	40	Jan	Century Electric Co common	100	7 1/2	7 1/2	7 1/2	100	7 1/2	May	7 3/4	Jul	
American Natural Gas Co 6% pfd	25	59	59	59 1/2	3,300	50 1/2	May	69 1/2	July	Century Investors Inc	100	7 1/2	7 1/2	7 1/2	100	7 1/2	May	7 3/4	Jul	
American Potash & Chem class A	10	15	15	15 1/2	450	15	Oct	15 1/2	Jan	Convertible preference	100	7 1/2	7 1/2	7 1/2	5,800	5 1/2	May	5 3/4	Sep	
American Republics	10	4 1/2	4 1/2	4 1/2 4 3/4	1,100	4 1/2	Jan	4 3/4	Jan	Cessna Aircraft Co common	100	7 1/2	7 1/2	7 1/2	200	7 1/4	Jan	7 3/4	Apr	
American Seal-Kap common	2	4 1/2	4 1/2	4 1/2 4 3/4	300	4 1/2	Jan	4 3/4	Jan	Chamberlin Co of America	250	6 3/4	6 3/4	6 3/4	50	6 1/4	Mar	6 3/4	Jan	
American Thread 5% preferred	5	2 1/2	2 1/2	2 1/2 2 1/4	6,200	2 1/2	Oct	2 1/4	Jan	Charis Corp common	100	10 1/2	10 1/2	10 1/2	500	9 1/2	Oct	12 1/2	Jan	
American Writing Paper common	5	2 1/2	2 1/2	2 1/2 2 1/4	700	2 1/2	Oct	2 1/4	Jan	Cherry-Burrell common	5	10 1/2	10 1/2	10 1/2	500	6 1/2	Mar	7 1/2	Jan	
Anacon Lead Mines Ltd	2	14 1/2	14 1/2	15	75	13 1/4	Mar	17	Aug	Chesbrough Manufacturing com	100	25 1/2	25 1/2	25 1/2	150	22 1/2	Feb	28 1/2	Jan	
Anchor Post Products	2	14 1/2	14 1/2	15	75	13 1/4	Mar	17	Aug	Chicago Rivet & Machine	4	1	1	1	1,300	1 1/2	Jan	1 1/2	Mar	
Angerman Co Inc common	1	8	8	8	100	7	Nov	8	Jan	Chief Consolidated Mining	1	21 1/4	21 1/4	22	3,600	15 1/2	Jan	22 1/2	Nov	
Anglo-Iranian Oil Co Ltd	£1	14 1/2	14 1/2	15	75	13 1/4	Mar	17	Aug	Circle Wire & Cable Corp	5	21	20 1/2	21	1,200	20	Sep	21 1/2	Feb	
American dep rcts ord reg	£1	8	7	8	5,700	7	Nov	13 1/2	Jan	City Auto Stamping	5	21	20 1/2	21	1,200	20	Sep	21 1/2	Feb	
Anglo-Lautaro Nitrate Corp	2.40	14	11	14	26,500	7	Nov	14	Nov	Clark (The) D L Co	1	27 1/2	28	28	1,150	25 1/2	Oct	29	Jan	
"A" shares	1	107 1/2	108	108	60	101	Jan	108 3/4	Apr	Clark Controller Co	1	5 1/2	4 1/2	5 1/2	2,800	4 1/2	May	6 1/4	Jan	
Angustura-Wupperman	1	14	11	14	4,000	5 1/2	Apr	7 1/2	Nov	Claarostat Manufacturing Co	1	5 1/2	5 1/2	5 1/2	9,800	4 1/2	Jan	6	Oct	
Apex-Elec Manufacturing Co	100	103 1/2	108	108	60	101	Jan	108 3/4	Apr	Claude Neon Inc	1	14 1/4	14 1/4	15	200	12	Jan	16	Jul	
Appalachian Elec Power 4 1/2% pfd	100	103 1/2	108	108	60	101	Jan	108 3/4	Apr	Clausner Hosiery Co	5	8 1/4	8 1/4	8 1/4	800	8	Sep	9 1/2	Jan	
Argus Cameras Inc	1	14 1/4	13 1/2	14 1/4	2,100	13	Oct	15 1/2	Nov	Clayton & Lambert Manufacturing	4	35	34	35	1,800	31	Oct	38 1/4	Jan	
Arkansas Natural Gas common	15 1/4	10 1/2	10 1/2	10 1/2 10 1/2	1,200	10 1/2	Nov	11 1/2	Jul	Clinchfield Coal Corp common	20	6 1/2	6 1/2	6 1/2	200	5 1/2	Jan	6 1/2	Jun	
Common class A non-voting	10	10 1/2	10 1/2	10 1/2 10 1/2	1,200	10 1/2	Nov	11 1/2	Jul	Club Aluminum Products Co	100	5 1/2	5 1/2	5 1/2	200	5 1/2	Jan	6 1/2	Jun	
6% preferred	10	10 1/2	10 1/2	10 1/2 10 1/2	1,200	10 1/2	Nov	11 1/2	Jul	Cockshut Farm Equipment Co	100	17 1/4	18	18	200	13 1/4	Mar	22 1/4	Aug	
Arkansas Power & Light 8 1/2% pfd	25	24 1/2	24 1/2	24 1/2 24 1/2	3,700	20	Jan	25 1/2	Jan	Colony Development ordinary	1	12 1/2	11 1/2	12 1/2	2,500	8 1/2	Apr	13 1/4	Jul	
Armstrong Rubber Co class A	50	52 1/2	51	53	300	44 1/4	Jan	56	Jan	Colonial Sand & Stone Co	1	3 1/2	3 1/2	3 1/2	200	3	Apr	4 1/2	Sep	
4 1/4% convertible preferred	50	14	14	14 3/4	2,100	11	Jul	16 1/2	Oct	Colt's Manufacturing Co	25	63	66	66	875	52	Apr	66	Nov	
Aro Equipment Corp	2.50	16 1/2	16 1/2	17 1/2	900	16	Jul	19 1/4	Jul	Columbia Machinery & Eng Corp	100	1 1/2	1 1/2	1 1/2	1,900	1 1/2	Jul	2 1/4	Mar	
Associated (The) Corp	1	16 1/2	16 1/2	17 1/2	900	16	Jul	19 1/4	Jul	Commodore Hotel Inc	100	9 1/2	9 1/2	9 1/2	500	7 1/2	Feb	9 1/2	Nov	
Associated Electric Industries	£1	133 1/2	135	135	120	66	Feb	135	Nov	Community Public Service	10	21	20 1/2	21	3,500	12 1/2	Jan	21 1/2	Nov	
American dep rcts reg	£1	133 1/2	135	135	120	66	Feb	135	Nov	Compo Shoe Machinery	1	8 1/2	8 1/2	8 1/2	900	8	Jun	9 1/2	Aug	
Associated Laundries of America	1	2 1/2	2 1/2	2 1/2 2 1/2	2,000	2 1/2	Nov	2 1/2	Jan	Vtc ext to 1956	1	8 1/2	8 1/2	9	4,800	10 1/4	May	10 1/2	Oct	
Associated Tel & Tel class A	1	103 1/4	102	103 1/4	1,475	7 1/2	Jan	11 1/4	Jun	Consol Engineering Corp	50c	14 1/4	13 1/4	14 1/4	2,400	11 1/2	Jan	15 1/4	Aug	
Atlantic Coast Fisheries	1	103 1/4	102	103 1/4	1,475	7 1/2	Jan	11 1/4	Jun	Consolidated Gas Utilities	1	14 1/4	13 1/4	14 1/4	2,400	11 1/2	Jan	15 1/4	Aug	
Atlantic Coast Line Co	50	103 1/4	102	103 1/4	1,475	7 1/2	Jan	11 1/4	Jun	Consolidated Liquidating	1	23 1/2	31 1/2	33 1/2	14,100	31 1/2	Oct	42 1/2	Feb	
Atlantic Coast Line Co	50	103 1/4	102	103 1/4	1,475	7 1/2	Jan	11 1/4	Jun	Consolidated Royalty Oil	10	12 1/2	12 1/2	12 1/2	2,900	7 1/2	Jan	8 1/2	Jul	
Atlas Coast warrants	1	12 1/2	12 1/2	13 1/2	5,100	12 1/2	Oct	20 1/4	Mar	Continental Air Lines Inc	1.25	7 1/4	7 1/4	7 1/4	900	6 1/2	Oct	7 1/2	Jan	
Atlas Plywood Corp	1	12 1/2	12 1/2	13 1/2	5,100	12 1/2	Oct	20 1/4	Mar	Continental Car-Na-Var Corp	1	1 1/2	1 1/2	1 1/2	1,200	1	Apr	1 1/2	Sep	
Automatic Steel Products Inc	1	12 1/2	12 1/2	13 1/2	5,100	12 1/2	Oct	20 1/4	Mar	Continental Commercial Corp	1	5 1/2	5 1/2	5 1/2	200	3 1/2	Jan	4 1/2	Feb	
Automatic Voting Machine	1	12 1/2	12 1/2	13 1/2	5,100	12 1/2	Oct	20 1/4	Mar	Continental Foundry & Machine Co	1	27 1/2	25 1/2	28 1/2	5,800	19 1/2	May	21 1/2	Nov	
Ayshire Colliers Corp common	3	20 1/2	20 1/2	21 1/2	1,200	15 1/2	Jul	22 1/2	Oct	Cook Paint & Varnish Co	100	34 1/2	34 1/2	34 1/2	44	34 1/2	Sep	44	Feb	

For footnotes see page 31.

NEW YORK CURB EXCHANGE

RANGE FOR WEEK ENDED NOVEMBER 21

Main table containing stock listings with columns for Stock Name, Par, Friday Last Sale Price, Week's Range of Prices, Sales for Week Shares, and Range Since Jan. 1. Includes sub-sections O, P, Q, R, S, U, and V.

For footnotes see page 31.

NEW YORK CURB EXCHANGE

RANGE FOR WEEK ENDED NOVEMBER 21

STOCKS New York Curb Exchange	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
		Low	High		Low	High
Waco Aircraft Co.	---	---	---	---	2 1/2	3 1/2
Wagner Baking voting cts ext.	---	---	7 1/2	400	6	8 1/2
7% preferred	100	106	106	10	102 1/2	108
Watt & Bond Inc.	---	---	---	---	1 1/2	1 1/2
\$2 cumulative preferred	30	11 1/2	11 1/2	100	11	16 1/2
Waltham Watch Co v t c	1	2	1 1/2	6,800	1 1/2	2 1/2
Ward Baking Co warrants	---	---	---	---	4 1/2	7 1/2
Webb & Knapp Inc.	100	1 1/2	1 1/2	15,000	7 1/2	7 1/2
\$6 series preference	---	---	---	---	14 1/2	18 1/2
Westworth Manufacturing	1.25	4 1/4	4 1/4	2,200	3 1/2	5 1/2
West Texas Utilities \$6 pfd.	---	---	---	---	11 1/2	11 1/2
Western Homestead Oils Ltd.	100	1 1/2	1 1/2	3,100	1 1/2	2 1/2
Western Maryland Ry 7% 1st pfd.	100	---	---	---	170	188
Western Tablet & Stationery com.	---	---	---	---	30 1/2	37 1/2
Westmoreland Coal	20	18 1/2	18	950	18	31 1/2
Weyenberg Shoe Mfg	10	---	17 1/2	125	17 1/2	21 1/2
Whirlpool Corp	---	---	---	---	22 1/2	26
Whitman (Wm) & Co.	5	15 1/2	15 1/2	3,300	14 1/2	19 1/2
Wichita River Oil Corp.	---	---	---	---	3 1/2	5 1/2
Wickes (The) Corp.	---	---	4 1/4	1,300	4 1/2	6
Williams (R C) & Co.	---	---	8 1/4	1,100	8 1/4	8 1/4
Wilson Products Inc.	---	---	4 1/4	100	4 1/2	7 1/2
Wirlich Petroleum Ltd.	1	11 1/2	11 1/2	100	11 1/2	12 1/2
Wilson Brothers common	1	1 1/2	1 1/2	1,900	1	1 1/2
5% preferred x w	25	---	3 1/2	1,200	3 1/2	4 1/2
Winnipeg Elec common	---	39 1/2	39	1,175	12 1/2	14 1/2
Winnconin Pwr & Lt 4 1/2% pfd.	100	103	103	100	103	106 1/2
Wood Newspaper Machine	---	---	13	400	12	14 1/2
Woodall Industries Inc.	---	---	14 1/2	600	11 1/2	15 1/2
Woodley Petroleum common	8	60	61	500	26 1/2	31 1/2
Woolworth (F W) Ltd.	---	---	---	---	4 1/2	6
American deposit receipts	5s	---	5 1/2	200	4 1/2	6
6% preference	1	---	---	---	2 1/2	3 1/2
Wright Hargreaves Ltd.	---	1 1/2	1 1/2	13,900	1 1/2	1 1/2

BONDS New York Curb Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked		Bonds Sold	Range Since Jan. 1	
			Low	High		Low	High
Parana stamped (Plan A) —	---	---	---	---	---	---	---
Interest reduced to 2 1/2% 2008	Mar-Sept	---	43 1/2	43 1/2	1	42	44 1/2
Peru (Republic of) —	---	---	---	---	---	---	---
2% interest in 1952; 2 1/2% in 1953 and thereafter. Due 1997	Jan-July	40	39 1/2	40 1/2	49	38 1/2	43 1/2
Rio de Janeiro stamped (Plan A) —	---	---	---	---	---	---	---
Interest reduced to 2% 2012	Jan-July	---	30 1/2	30 1/2	1	30	35
Δ Russian Government 6 1/2% 1919	Jan-July	2 1/2	2 1/2	2 1/2	87	2 1/2	4 1/2
Δ 5 1/2% 1921	June-Dec	---	2 1/2	2 1/2	16	2 1/2	4 1/2

*No par value. a Deferred delivery transaction (not included in year's range). d Ex-interest. e Odd-lot transaction (not included in year's range). f Ex-distribution. g Ex-stock dividend. h Ex-principal. n Under-the-rule transaction (not included in year's range). r Transaction for cash (not included in year's range). x Ex-dividend. y Ex-rights. z Ex-liquidating dividend. i Friday's bid and asked prices; no sales being transacted during current week. j Bonds being traded flat. k Reported in receivership. l Abbreviations used above: "ced," certificates of deposit; "cons," consolidated; "cum," cumulative; "conv," convertible; "M," mortgage; "n-v," non-voting stock; "v t c," voting-trust certificates; "w," when issued; "w w," with warrants; "x w," without warrants.

Stock and Bond Averages

Below are the daily closing averages of representative stocks and bonds listed on the New York Stock Exchange as compiled by Dow, Jones & Co.:

Date	Stocks				Bonds			
	30 Indus-trials	20 Rail-roads	15 Util-ities	Total 65 Stocks	10 Indus-trials	10 First Grade Ralls	10 Second Grade Ralls	Total 40 Util-ities
Nov. 17	274.45	101.68	51.01	106.38	98.39	99.88	97.95	98.80
Nov. 18	278.04	103.14	51.57	107.77	98.40	100.00	97.91	98.74
Nov. 19	280.05	103.86	51.66	108.43	98.60	100.13	97.94	98.80
Nov. 20	279.50	103.95	51.47	108.27	98.60	100.30	97.89	98.78
Nov. 21	279.32	104.36	51.48	108.37	98.61	100.46	97.93	99.01

Over-the-Counter Industrial Stock Average

(35 Stocks)

Compiled by National Quotation Bureau, Inc.

Date	Closing	Range for 1952
Mon. Nov. 17	47.11	High --- 49.67 Jan 30
Tues. Nov. 18	47.31	Low --- 45.06 May 1
Wed. Nov. 19	47.57	
Thurs. Nov. 20	47.67	Range for 1951
Fri. Nov. 21	47.75	High --- 50.72 Sep 17
		Low --- 43.37 Jan 2

SEC Index of Stock Prices

The SEC Index of stock prices based on the closing prices of the common stocks for the week ended Nov. 14, 1952, for composite and by major industry groups compared with the preceding week and with highs and lows for the current year are as follows (1939 = 100):

Composite	Nov. 14, '52	Nov. 7, '52	Percent Change	1952	
				High	Low
Manufacturing	193.6	194.4	-0.4	200.7	188.0
Durable Goods	218.6	220.2	-0.7	228.2	211.5
Non-durable Goods	193.0	192.8	+0.1	156.4	177.9
Transportation	219.8	245.5	-1.3	280.5	236.1
Utility	120.2	119.0	+0.8	230.8	204.3
Trade, Finance and Service	202.9	202.4	+0.2	120.4	115.8
Mining	256.4	262.4	-2.3	308.9	235.0

Transactions at the New York Stock Exchange Daily, Weekly and Yearly

Week Ended Nov. 21, 1952	Stocks	Railroad	Foreign	Int'l	United States	Total
	Number of Shares	Bonds	Bonds	Bonds	Bonds	Bond Sales
Monday, Nov. 17	1,493,485	\$3,915,000	\$501,500	---	\$2,000	\$4,418,500
Tuesday, Nov. 18	2,252,905	5,677,000	555,500	---	11,000	6,243,500
Wednesday, Nov. 19	2,351,760	5,311,000	272,000	\$22,000	10,000	5,615,000
Thursday, Nov. 20	1,739,115	4,697,600	489,000	1,000	---	5,187,000
Friday, Nov. 21	1,764,580	4,151,000	387,000	---	---	4,538,000
Total	9,601,845	\$23,751,000	\$2,205,000	\$23,000	\$23,000	\$26,002,000

Stocks—No. of shares	Week Ended Nov. 21		Jan. 1 to Nov. 21	
	1952	1951	1952	1951
	9,601,845	4,854,544	289,177,632	406,696,607
Bonds				
U. S. Government	---	---	\$149,050	\$1,973,000
International Bank	---	---	840,000	431,000
Foreign	---	---	70,646,490	83,275,420
Railroad and Industrial	---	---	596,350,100	664,641,000
Total	\$26,002,000	\$11,263,700	\$667,985,640	\$750,320,420

Transactions at the New York Curb Exchange Daily, Weekly and Yearly

Week Ended Nov. 21, 1952	Stocks	Domestic	Foreign	Corporate	Total
	(Number of Shares)	Bonds	Bonds	Bonds	Bonds
Monday, Nov. 17	548,775	\$17,000	\$105,000	\$34,000	\$156,000
Tuesday, Nov. 18	535,890	13,000	28,000	137,000	178,000
Wednesday, Nov. 19	569,880	65,000	16,000	9,000	90,000
Thursday, Nov. 20	418,905	113,000	20,000	28,000	161,000
Friday, Nov. 21	380,155	27,000	29,000	22,000	78,000
Total	2,453,605	\$235,000	\$198,000	\$230,000	\$663,000

Stocks—No. of shares	Week Ended Nov. 21		Jan. 1 to Nov. 21	
	1952	1951	1952	1951
	2,453,605	2,131,295	93,367,665	98,731,254
Bonds				
Domestic	---	---	\$10,564,000	\$19,449,000
Foreign government	---	---	237,000	8,530,000
Foreign corporate	---	---	230,000	5,710,000
Total	\$663,000	\$653,000	\$24,804,000	\$34,610,000

Foreign Governments and Municipalities

BONDS New York Curb Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked		Bonds Sold	Range Since Jan. 1	
			Low	High		No.	Low
Agricultural Mortgage Bank (Col) —	---	---	---	---	---	---	---
Δ 20-year 7s April 1946	April-Oct	---	80	---	---	88%	91
Δ 20-year 7s Jan 1947	Jan-July	---	80	---	---	---	---
Bogota (See Mortgage Bank of) —	---	---	---	---	---	---	---
Δ Cauca Valley 7s 1948	June-Dec	---	162	---	---	67%	67%
Danish Cons Municipal Loan —	---	---	---	---	---	---	---
External 5 1/2% 1955	May-Nov	---	99	100	---	88%	99%
External 5s 1953	Feb-Aug	---	86	91	---	75%	88%
Danzig Port & Waterways —	---	---	---	---	---	---	---
Δ External 6 1/2% stamped 1952	Jan-July	---	8 1/4	8 1/4	40	8	13 1/2
Δ Lima City (Peru) 6 1/2% stamped 1958	Mar-Sept	---	41	43	---	33	42 1/2
Maranhao stamped (Plan A) —	---	---	---	---	---	---	---
Interest reduced to 2 1/2% 2008	May-Nov	---	142	---	---	142	142 1/2
Δ Medellin 7s stamped 1951	June-Dec	---	162	---	---	60 1/2	68
Mortgage Bank of Bogota —	---	---	---	---	---	---	---
Δ 7s (issue of May 1927) 1947	May-Nov	---	160	---	---	60 1/2	64
Δ 7s (issue of Oct 1927) 1947	April-Oct	---	160	---	---	58 1/2	58
Δ Mortgage Bank of Chile 6s 1931	June-Dec	---	155	---	---	85	86
Mortgage Bank of Denmark 5s 1972	June-Dec	---	96	96	2	85	86

OTHER STOCK EXCHANGES

RANGE FOR WEEK ENDED NOVEMBER 21

Boston Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
			Low	High		Low	High
American Tel & Tel	100	157 3/4	155 3/4	158 1/2	6,141	x150% Jun	158 1/2 Nov
American Copper	50	23 1/2	22 3/4	23 3/4	188	22 3/4 Oct	37 Jan
Anaconda Woolen	50	38 3/4	38 3/4	40 1/4	349	38 Oct	56 Jan
Boston & Albany RR	100	123 1/4	126	126	120	116 1/4 Jan	126 Nov
Boston Edison	25	49 3/4	49 3/4	50 3/4	2,067	45 1/2 Jan	51 1/2 Sep
Boston Elevated Railway— Stamped \$50 paid	100	13 3/4	13 3/4	13 3/4	150	7 1/2 Jan	14 1/2 Oct
Boston Personal Prop Trust	100	26	27	30	24	24 Oct	28 Mar
Boston & Providence RR	100	92	95	75	58	88 Oct	100 Feb
Cities Service	100	92 1/4	93 1/4	175	89 1/4	89 1/4 Oct	113 1/4 Jan
Eastern Gas & Fuel Associates com	100	12 1/4	13	400	12 1/4	12 1/4 Nov	15 1/4 Jan
Eastern Mass Street Ry— 6% 1st preferred series A	100	36 1/2	37 1/2	105	36	36 Oct	53 1/4 Jan
Eastern Steamship Lines Inc	100	21	21	200	20 1/4	20 1/4 Jan	23 Apr
First National Stores	100	42 1/2	43 1/2	170	34 1/4	34 1/4 Mar	43 1/2 Oct
General Electric	69 1/4	67 3/4	70 1/2	1,611	54 1/4	54 1/4 Feb	70 1/2 Nov
Gillette Safety Razor Co new	1	31 3/4	32 1/4	578	30 1/4	30 1/4 Jan	34 1/4 Sep
Island Creek Coal Co	50c	27 1/4	27 3/4	30	26 1/4	26 1/4 Nov	29 1/4 Feb
Kennecott Copper	100	71 3/4	74 1/4	304	69 1/4	69 1/4 Oct	81 1/4 Jan
Loew's Boston Theatre	25	11 1/2	11 1/2	100	10 1/4	10 1/4 Aug	15 1/4 Jan
Lone Star Cement Corp	10	29 3/4	30 1/4	75	24 1/4	24 1/4 Jan	31 Aug
Maine Central RR common	100	20	20	75	16 1/4	16 1/4 Jan	22 Jun
5% preferred	100	110 3/4	110 3/4	10	102	102 Jan	112 Feb
Mathieson Chemical Corp	100	40 1/2	41 1/4	215	38 3/4	38 3/4 Oct	48 1/4 Apr
Narragansett Racing Assn	1	10 1/2	10 1/2	100	10 1/2	10 1/2 Oct	13 Jun
Nash-Kelvinator	5	21 1/2	22	285	17 1/4	17 1/4 May	22 Nov
National Service Cos	1	15c	24c	14,800	6c	6c Oct	24c Nov
New England Electric System	20	14	13 1/4	14 1/4	2,406	11 1/4 Jun	14 1/4 Aug
New England Tel & Tel	100	109 1/2	111	601	107	107 July	113 1/2 Aug
New York New Haven & Hartford	100	21 1/4	21 3/4	25	14 3/4	14 3/4 Feb	22 1/2 July
North Butte Mining	2.50	60c	65c	5,000	37c	37c Sep	99c Feb
Pennsylvania RR	50	20 1/4	18 3/4	2,390	17 1/4	17 1/4 Feb	20 1/2 Jun
Quincy Mining Co	25	9 1/4	10 1/4	150	8 3/4	8 3/4 Mar	10 1/4 Nov
Reece Folding Machine	10	85c	85c	100	85c	85c Nov	1 1/4 Jan
Rehall Drug Co	2.50	5 1/4	5 1/4	106	4 1/4	4 1/4 Aug	6 1/4 Jan
Shawmut Association	100	19 1/2	20	460	17 1/4	17 1/4 Jan	20 Mar
Stone & Webster Inc	100	28 3/4	29 1/4	423	23 1/4	23 1/4 Jan	30 1/2 Aug
Torrington Co	100	30 1/4	29 3/4	1,105	28 1/4	28 1/4 Oct	34 Jun
United Fruit Drill	5	39 1/4	40	175	38 1/2	38 1/2 Oct	44 Jan
United Trust Co	100	57 1/2	56 3/4	3,511	53 1/2	53 1/2 Oct	64 1/4 Jan
United Shoe Machinery common	25	37	35 3/4	2,314	35 1/2	35 1/2 Oct	45 1/4 Jan
U S Rubber Co new	5	x25 3/4	27 1/4	800	22 3/4	22 3/4 Oct	27 1/4 Nov
Vermont & Mass Ry Co	100	100	100	25	100	100 Nov	115 Jan
Waldorf System Inc	100	12 1/2	12 1/2	20	x11	11 Mar	12 1/2 Aug
Westinghouse Electric Corp	12.50	45 1/4	44 1/4	1,124	35	35 Apr	46 1/4 Nov
Woodley Petroleum Co	8	59 1/4	59 1/4	25	33	33 Jan	75 1/4 Apr

Cincinnati Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
			Low	High		Low	High
Balcrank	1	8	8 1/2	58	8	8 Nov	14 Mar
Baldwin	13	20 1/2	20 1/2	2	20	20 Jun	21 1/2 Mar
Carey	10	17 1/2	17 1/2	121	16 1/2	16 1/2 Oct	18 1/2 Jan
Champion Paper	10	28 1/2	28 1/2	50	24	24 Apr	29 1/2 July
Cincinnati Gas & Electric common	8 1/2	40	38 1/4	161	37 1/4	37 1/4 May	40 1/4 Apr
Cincinnati Milling Machine	10	35 1/4	35 1/4	100	31 1/4	31 1/4 July	36 1/4 Jan
Cincinnati Street Railway	25	10	9 1/4	3,029	5 1/4	5 1/4 Apr	10 1/4 Nov
Cincinnati Tel	50	72	71 1/2	1,382	70	70 May	76 1/2 Feb
Eagle Picher	10	21 1/4	21 1/4	3	19	19 May	25 Jan
Gibson Art	10	52 1/2	52 1/2	80	47	47 Jun	52 1/2 Nov
Hobart	10	28 1/2	28 1/2	55	26 1/4	26 1/4 Jan	28 1/2 Nov
Kahn common	10	13 1/4	13 1/4	25	12 3/4	12 3/4 Nov	17 1/2 Mar
Preferred	50	44 1/4	44 1/4	13	44 1/4	44 1/4 Jul	46 1/4 Jan
Kroger	10	36 3/8	38	75	31 1/4	31 1/4 Jan	38 1/2 Aug
Lunkenheimer	10	21 1/2	21 1/2	30	20 1/4	20 1/4 Nov	25 1/2 Mar
Procter & Gamble	100	67 1/2	65 3/8	1,067	62 1/4	62 1/4 May	68 1/4 Apr
Randall class B	5	18	20	835	12 1/2	12 1/2 Feb	20 Nov
Rapid	13	13	13	815	10 1/4	10 1/4 July	13 1/4 Jan
U S Printing common	10	22 1/2	22 1/2	44	21 1/2	21 1/2 Sep	32 Mar
Unlisted Stocks—							
Allied Stores	100	36 3/4	37 1/4	61	35 1/2	35 1/2 May	40 1/4 July
American Airlines	14	13 1/4	14	50	12 3/4	12 3/4 Apr	16 1/4 Jan
American Cyanamid	10	54 1/4	54 1/4	50	51 3/4	51 3/4 Sep	58 1/4 Jun
American Radiator	100	14 1/4	14 1/4	45	13 1/4	13 1/4 Oct	18 1/4 Jan
American Telephone & Telegraph	100	157 3/4	156 1/4	225	151 1/2	151 1/2 Jun	158 Nov
Anaconda Mining	50	39 1/4	40 3/4	14	38 1/4	38 1/4 Oct	55 1/4 Jan
Armco Steel	10	38 3/4	37	383	35 1/4	35 1/4 May	41 1/4 Jan
Ashland Oil	1	17 1/2	17 1/2	210	16 1/2	16 1/2 Oct	23 1/4 Mar
Avco	3	8 1/4	8 1/4	345	6 3/4	6 3/4 Jun	8 1/4 Nov
Benguet Mining	1 Peso	1 1/4	1 1/4	100	1 1/4	1 1/4 Nov	1 1/4 Mar
Canadian Pacific	25	31 1/2	32 1/2	60	31 1/2	31 1/2 Nov	40 1/4 Apr
Chesapeake & Ohio	25	37	38	581	33 1/2	33 1/2 Jan	38 Nov
Cities Service	10	92 3/4	93	18	90	90 Oct	112 1/4 Jan
City Products	10	30 3/4	30 3/4	50	29 1/2	29 1/2 Oct	32 1/4 Jan
Clopay Corp	1	4 1/4	4 1/4	20	4 1/4	4 1/4 Jul	5 1/4 May
Columbia Gas	1	14 1/4	14 1/4	350	13 1/4	13 1/4 Oct	16 1/4 Jan
Col & S Ohio Elec	5	25 1/2	25 1/2	74	21	21 Jan	26 1/2 Aug
Curtiss-Wright	1	7 1/4	7 1/4	8	7 1/4	7 1/4 Apr	10 Jan
Dayton Power & Light	7	35 1/2	36	34	33 1/2	33 1/2 Feb	36 1/2 Aug
Du Pont	5	92 1/2	91 1/2	56	81	81 Apr	92 1/2 Nov
Federated Dept Stores	5	43 1/2	43 1/2	60	37 1/2	37 1/2 Feb	45 1/2 Oct
General Electric	69 1/4	68 1/2	70 1/2	260	54 1/2	54 1/2 Feb	70 1/2 Nov
General Motors	5	63 1/2	61 1/4	417	50	50 Feb	64 Nov
International Harvester	10	32 1/2	31 1/2	135	30	30 Oct	36 1/4 Jan
International Tel & Tel	100	19 1/2	19 1/2	151	16 1/2	16 1/2 May	19 1/2 Sep
National Cash Register	100	51 1/2	51 1/2	12	49 1/2	49 1/2 Nov	60 1/2 Mar
National Distillers	100	20 1/4	20 1/4	107	19 1/4	19 1/4 Aug	33 1/4 Jan
N Y Central	100	19	19 1/4	170	17 1/2	17 1/2 Oct	21 1/2 Jun
Ohio Edison	8	37 1/4	37 1/4	20	33	33 Jan	37 1/4 Nov
Ohio Oil	100	51 1/4	52	175	50 1/4	50 1/4 Oct	60 1/4 Apr
Packard	100	4 1/4	5	305	4 1/4	4 1/4 Apr	5 1/4 May
Pan American Airlines	1	9 1/4	9 1/4	20	9 1/4	9 1/4 Oct	11 1/4 Jan
Pennsylvania RR	50	19 1/4	20 1/2	115	17 1/4	17 1/4 Apr	20 1/2 Jun
Pepsi-Cola	33 1/2c	9 1/4	9 1/4	130	8 1/4	8 1/4 Mar	10 1/4 Apr
Pure Oil	63	60 3/4	63	194	57	57 Oct	68 1/4 Jan
Radio Corp	100	28 1/2	28 1/2	34	23 1/2	23 1/2 Jan	28 1/2 Nov
Schenley Industries	1.40	24 1/4	25 1/2	250	23 1/2	23 1/2 Oct	32 1/4 Jan
Sinclair	100	39 1/4	39 1/4	50	39 1/2	39 1/2 Oct	47 1/4 July
Socony Vacuum	15	34 1/4	34 1/4	57	32 1/2	32 1/2 Oct	40 1/4 Jan
Southern Co	5	16 1/2	15 1/2	210	12 1/2	12 1/2 Jan	16 1/2 Nov
Standard Brands	100	26 1/2	27	91	23 1/2	23 1/2 Mar	27 1/2 Sep
Standard Oil (N J)	25	74 1/2	75 1/4	32	72 1/4	72 1/4 Oct	85 1/4 Jan
Standard Oil (Ohio)	10	36 1/2	36 1/2	40	35 1/2	35 1/2 Oct	47 1/2 Jan
Timken R B	5	41 1/2	41 1/2	50	39 1/2	39 1/2 Oct	48 1/4 Jan
Toledo Edison	5	12	12	50	10 1/2	10 1/2 Jan	12 1/2 Sep
Union Carbide	65 1/4	65 1/4	65 1/4	128	57 1/2	57 1/2 May	68 1/4 July
U S Steel	39 1/4	39 1/4	40	146	37 1/2	37 1/2 Oct	42 1/4 Jan
Westinghouse	12.50	44 1/2	46 1/4	245	35 1/4	35 1/4 Apr	46 1/4 Nov
Woolworth	10	43	43 3/4	50	42 1/2	42 1/2 Apr	45 1/4 Nov

For footnotes see page 41.

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Detroit Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
			Low	High		Low	High
Allen Electric common	1	3 1/2	3 1/2	450	3	3 Mar	3 3/4 Aug
Altes Brewing	1	2	2	680	1 1/2	1 1/2 Nov	3 Jan
American Metal Products	2	15 3/4	14 1/2	1,630	13 1/4	13 1/4 Apr	15 1/2 Nov
Big Bear Markets	1	7	7 1/4	300	6 3/4	6 3/4 Aug	8 1/4 Jan
Brown-McLaren Mig	1	2 1/2	2 1/2	500	2	2 Apr	2 1/2 Nov
Budd Company	100	14	14 1/2	422	13 1/4	13 1/4 Sep	14 1/4 Oct
Burroughs Adding Machine	16	16	16 1/2	765	16	16 Nov	18 1/2 Jan
Consolidated Paper	10	24 1/2	24 1/2	540	24	24 Jan	26 1/2 Feb
Consumers Power common	37	37	37	159	35	35 Jan	37 1/2 Sep
Continental Motors	1	10	9 1/4	1,195	7 1/2	7 1/2 May	10 Nov
Davidson Bros	1	5 1/2	5 1/2	696	5 1/2	5 1/2 Jun	6 1/4 Jan
Detroit & Cleveland Nav	5	8 1/4	8 1/4	225	8 1/4	8 1/4 Jan	10 Apr
Detroit Edison	20	23 1/4</					

OTHER STOCK EXCHANGES

RANGE FOR WEEK ENDED NOVEMBER 21

STOCKS				STOCKS			
Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares
		Low High				Low High	
California Packing	5	a26 1/2 a26 1/2	30	Philco Corp (Un)	3	36 36 1/4	310
Canada Southern Oils	1	a9 1/8 a8 3/8 a9 1/8	190	Philips Petroleum	5	55 58	347
Canadian Atlantic Oil	2	4 1/8 4 1/8 4 1/8	1,100	Puget Sound Pulp & Timber	5	28 1/2 28 1/2	300
Canadian Pacific Ry Co (Un)	25	31 3/8 33 1/2	2,160	Puiman incorporated (Un)	5	40 1/2 41 1/2	544
Case (I I) Co (Un)	25	24 1/2 24 1/2	255	Pure Oil Co (Un)	5	62 3/4 62 3/4	175
Caterpillar Tractor (Un)	1	a57 1/4 a58 1/2	120	RKO Pictures Corp (Un)	1	3 3/4 3 3/4	950
Celanese Corp	1	37 3/8 37 3/8	277	Radio Corp of America (Un)	5	27 1/2 29 1/4	1,838
Certain-teed Products	1	37 3/8 37 3/8	200	Raytheon Manufacturing	5	10 1/2 10 1/2	680
Chesapeake & Ohio Ry Co (Un)	25	a37 3/4 a38 1/2	125	Remington Rand Inc (Un)	50c	18 1/2 18 1/2	598
Chicago Corp (Un)	1	a18 1/2 a18 1/2	20	Republic Aviation (Un)	1	a21 1/4 a21 1/4	10
Chicago Milw St Paul common (Un)	25	a18 1/2 a19 1/4	569	Republic Pictures (Un)	50c	3 3/8 3 3/8	200
Chrysler Corp	1	a92 a92 1/2	156	Republic Steel (Un)	1	41 1/2 42 1/2	446
Cities Service Co (Un)	10	4 7/8 5	1,597	Reserve Oil & Gas Co	1	21 1/2 21 1/2	5,080
Clary Multiplier	1	4 7/8 5	276	Rehall Drug Inc	2.50	5 1/4 5 1/4	400
Climax Molybdenum (Un)	5	a36 3/8 a36 3/8	100	Reynolds Tobacco Co	10	40 1/2 40 1/2	415
Clinton Foods Inc (Un)	1	23 1/2 23 1/2	100	Rice Ranch Oil Co	1	25 24 3/4 25	887
Colorado Fuel & Iron	5	18 1/4 18 1/4	255	Richfield Oil Corporation	5	62 1/4 62 1/4	300
Columbia Gas System (Un)	5	14 1/2 14 1/2	467	Ryan Aeronautical	1	11 1/2 11 1/2	1,111
Commercial Solvents (Un)	5	a18 1/2 a18 1/2	25	Safeway Stores Incorporated	5	31 1/2 32	952
Commonwealth Edison (Un)	25	33 1/2 33 1/2	280	St Louis San Francisco Ry	5	a27 1/2 a27 1/2	387
Consolidated Edison of N Y (Un)	38 3/8	38 3/8 38 3/8	393	St Regis Paper (Un)	5	19 1/2 19 1/2	200
Consolidated Engineering	50c	15 1/2 15 1/2	100	Schenley Industries (Un)	1.40	a25 3/4 a25 3/4	62
Consolidated Grocers	1.33 1/2	a14 1/2 a14 1/2	94	Scurry Oils Ltd	50c	2 1/2 2 1/2	1,400
Consolidated Vultee (Un)	1	a18 a17 3/4 a18 1/2	153	Seaboard Finance Co	1	22 1/2 22 1/2	1,306
Consumers Power (Un)	5	a37 a37 1/2	55	Sears Roebuck & Company	1	a58 3/4 a59	53
Continental Motors (Un)	1	10 9 10	990	Serveil Inc (Un)	1	11 1/2 11 1/2	200
Creameries of America	1	11 1/2 12	505	Shell Oil Co	15	69 1/2 69 1/2	328
Crown Zellerbach	5	a62 1/4 a59 3/4 a62 1/4	105	Signal Oil & Gas class A	5	82 82	265
Curtis Publishing Co (Un)	1	a6 1/2 a6 1/2	90	Sinclair Oil Corp	5	40 1/2 40 1/2	543
Curtiss-Wright Corp (Un)	1	8 8	170	Socony-Vacuum Oil Co Inc (Un)	15	34 3/4 34 3/4	1,014
Class A	1	a24 1/2 a24 1/2	50	Solar Aircraft Corp	1	a17 3/4 a17 3/4	20
Dome Mines Ltd (Un)	5	a20 1/2 a20 1/2	25	Southern Calif Edison Co Ltd com	25	38 38 3/4	1,904
Dresser Industries	50c	23 23	295	Original	25	47 47	60
DuPont (Allen B)	10c	17 17 1/4	400	4.32 preferred	25	25 3/4 25 3/4	1,035
duPont (E I) de Nemours (Un)	5	92 1/2 92 1/2	398	4.48 preferred	25	31 1/4 32 1/2	1,191
Eastern Air Lines (Un)	1	a23 1/4 a24	83	4.88 preferred	25	27 1/2 27 1/2	100
Eastman Kodak Co (Un)	10	44 1/2 44 1/2	497	Southern Calif Gas 6% pfd cl A	25	31 3/4 31 3/4	112
El Paso Natural Gas (Un)	3	35 3/4 35 3/4	205	Southern Calif Petroleum	2	12 1/4 12 1/4	2,925
Electric Bond & Share rights (Un)	1	1 1/2 1 1/2	1,100	Southern Co	5	15 3/4 16 3/4	3,188
Electrical Products	4	10 9 10	2,836	Southern Pacific	5	43 1/4 43 1/4	778
Erie RR (Un)	1	a23 1/4 a23 1/4	255	Southern Railway Co (Un)	5	71 1/4 72 1/2	760
Exeter Oil Co class A	1	62 1/2 c 60c 62 1/2 c	4,650	Standard Brands Inc (Un)	5	26 1/2 26 1/2	285
Farmers & Merchants Bank	100	340 345	21	Standard Oil Co of Calif	5	54 3/4 53 1/2	1,927
Fitzsimmons Stores	1	a7 1/2 a7 1/2	50	Standard Oil Co (Ind) (Un)	25	a73 1/2 a73 1/4	80
Flying Tiger Lines	1	10 1/4 9 1/4	1,767	Standard Oil Co (N J) (Un)	15	75 3/4 75 3/4	508
Food Machine & Chem	10	a40 a43 1/4	119	Standard Oil of Ohio	10	a36 1/2 a36 1/2	90
Gair (Robert) Co (Un)	1	a17 1/2 a17 1/2	50	Stone & Webster Inc (Un)	1	28 3/4 28 3/4	544
Garrett Corp	2	30 30 3/4	180	Studebaker Corporation (Un)	1	35 35	365
General Electric Co (Un)	5	69 1/2 68 3/4 70 1/4	1,277	Sunray Oil Corporation common	1	19 19 1/4	1,208
General Foods Corp (Un)	5	a51 3/4 a52 1/2	152	Swift & Co (Un)	25	32 1/2 32 1/2	505
General Motors Corp common	5	63 64	1,207	Sylvania Electric Prod (Un)	25	38 3/4 40	270
General Paint common	5	11 10 11	710	Texas Company (Un)	25	55 3/4 55 3/4	265
General Public Utilities (Un)	5	a26 1/2 a26 1/2	125	Texas Gulf Sulphur (Un)	5	a107 1/2 a108	100
General Telephone	20	35 35 3/4	415	Textron Inc common	50c	10 10 1/2	290
Gladding McBean	10	15 1/2 15 1/2	400	Preferred	50c	a15 3/4 a15 3/4	23
Glidden Co (Un)	10	34 3/4 34 3/4	675	Tidewater Assoc Oil (Un)	10	a19 3/4 a19 3/4	270
Golden State Co	10	17 1/2 17 1/2	200	Timkin-Detroit Axle (Un)	5	22 1/2 22 1/2	249
Goodrich (B F) (Un)	5	73 73	200	Trans World Airlines	5	18 1/2 19	533
Goodyear Tire & Rubber common	5	47 47	261	Transamerica Corp	2	25 1/2 25 1/2	1,671
Graham-Paige Corp (Un)	1	2 2	200	Tri-Continental Corp (Un)	1	16 1/4 16 1/4	426
Great Northern RR pfd (Un)	5	a51 1/2 a51 1/2	240	Twentieth Century-Fox Film	1	11 11 1/2	660
Greyhound Corp (Un)	3	12 1/2 12 1/2	650	Union Carbide & Carbon (Un)	5	a66 1/2 a66 1/2	330
Grumman Aircraft (Un)	1	a26 1/2 a27 1/2	100	Union Oil Co of Calif common	25	37 1/4 36 3/4 37 1/2	4,460
Gulf Mobile & Ohio RR (Un)	5	a35 1/2 a35 1/2	50	Union Pacific RR (Un)	50	a112 1/4 a114 3/4	272
Gulf Oil Corp (Un)	25	a47 a49 3/4	154	United Air Lines (Un)	10	28 1/2 28 1/2	470
Hancock Oil Co class A	1	27 27 1/2	4,227	United Aircraft (Un)	5	35 1/2 35 1/2	505
Holly Development	1	1.70 1.65 1.80	2,700	United Corp (Del) (Un)	1	5 1/4 5 1/4	535
Honolulu Oil Corp	5	a45 1/2 a45 1/2	10	United Gas Corp (Un)	10	27 1/2 27 1/2	460
Hunt Foods Inc	6.66 2/3	17 1/4 17 1/4	365	United Paramet Theatres com (Un)	1	13 1/4 13 1/4	330
Imperial Development	25c	3c 3c	6,500	U S Rubber Co (Un)	5	27 1/2 26 1/2 27 1/2	1,027
Intercoast Petroleum	10c	1.25 1.25 1.30	1,400	United States Steel Corp	5	38 3/4 39 1/2	2,368
Interlake Iron (Un)	5	a17 1/2 a17 1/2	90	Universal Consolidated Oil	10	41 1/4 41 1/4	225
International Harvester	5	a32 1/4 a31 1/2 a33 1/2	847	Universal Pictures (Un)	1	13 13 1/4	600
International Paper Co (Un)	7.50	a51 1/2 a51 1/2	155	Warner Bros Pictures (Un)	5	12 12	300
International Tel & Tel Corp (Un)	5	19 1/4 18 1/2 19 1/2	1,664	Washington Water Power	5	26 1/4 26 1/4	508
Intex Oil Co	33 3/4 c	11 10 11	1,500	Western Air Lines	1	10 1/4 10 1/4	199
Jade Oil Co	10c	18c 20c	2,300	Western Union Tel (Un)	10	a37 1/2 a38 1/2	84
Jones & Laughlin Steel (Un)	10	21 1/4 21 1/4	589	Westinghouse Elec (Un)	12 1/2	44 1/2 46	505
Kaiser Alum & Chemical com	1	a25 1/2 a25 1/2	220	Willys-Overland (Un)	1	10 10	280
Preferred	50	a44 1/4 a44 1/4	50	Woolworth (F W) (Un)	10	a43 1/2 a43 1/2	270
Kaiser-Frazer Corp	1	3 3/4 4	2,360	Yendog Steel & Tube (Un)	10	a41 1/2 a42 1/2	137
Kansas Power & Light (Un)	8.75	a18 1/2 a18 1/2	12	Zenda Gold Mining Co	10c	8c 8c	3,000
Kennecott Copper (Un)	5	a74 3/4 a74 3/4	157	Zenith Radio Corp (Un)	5	a84 1/4 a84 1/4	25
Kern County Land Co	2.50	51 53	1,130	Magnavox (Un)	1	a22 1/2 a22 1/2	45
Laclede Gas Co (Un)	4	a8 1/2 a8 1/2	115	Martin (Glenn L) (Un)	1	13 1/2 13 1/2	145
Lane-Wells Co	1	a23 1/2 a22 1/2 a23 1/2	160	Mascot Oil Co	1	1.55 1.45 1.55	4,925
Libby McNeill & Libby (Un)	7	7 3/4 7 1/2	550	McKesson & Robbins (Un)	18	a34 1/2 a34 1/2	59
Lincoln Petroleum Co	10c	85c 90c	1,125	Menasco Manufacturing Co	1	2 1/2 2 1/2	2,400
Lockheed Aircraft Corp	1	21 1/2 21 1/2	367	Merchants Petroleum	1	50c 50c 55c	4,500
Loew's Inc (Un)	1	11 1/2 12 1/4	825	Middle South Utilities (Un)	1	a26 1/2 a26 1/2	145
Magnavox (Un)	1	a22 1/2 a22 1/2	45	Minnesota Power & Light (Un)	5	a37 1/2 a37 1/2	80
Martin (Glenn L) (Un)	1	13 1/2 13 1/2	145	Mississippi River Fuel	10	a35 1/4 a36	100
Mascot Oil Co	1	1.55 1.45 1.55	4,925	Montana Pictures	1	2 1/2 2 1/2	100
McKesson & Robbins (Un)	18	a34 1/2 a34 1/2	59	Montana Dakota Util	5	22 1/2 22 1/2	295
Menasco Manufacturing Co	1	2 1/2 2 1/2	2,400	Montgomery Ward & Co Inc (Un)	5	a59 1/2 a59 1/2	469
Merchants Petroleum	1	50c 50c 55c	4,500	Motorola Inc (Un)	3	a42 a43 1/2	168
Middle South Utilities (Un)	1	a26 1/2 a26 1/2	145	Mt Diablo Co	1	2.40 2.40	1,000
Minnesota Power & Light (Un)	5	a37 1/2 a37 1/2	80	Nash-Kelvinator (Un)	5	a21 3/4 a21 3/4	130
Mississippi River Fuel	10	a35 1/4 a36	100	National City Lines	1	a13 1/2 a13 1/2	100
Montana Pictures	1	2 1/2 2 1/2	100	National Distillers Prod Corp (Un)	5	a21 1/2 a20 1/2 a21 1/2	400
Montana Dakota Util	5	22 1/2 22 1/2	295	National Gypsum Co	1	21 1/4 21 1/4	334
Montgomery Ward & Co Inc (Un)	5	a59 1/2 a59 1/2	469	National Supply Co (Un)	10	30 1/2 30 1/2	127
Motorola Inc (Un)	3	a42 a43 1/2	168	National Theatres Inc	1	4 1/4 3 1/2 4 1/4	380
Mt Diablo Co	1	2.40 2.40	1,000	National Supply Co (Un)	10	30 1/2 30 1/2	127
Nash-Kelvinator (Un)	5	a21 3/4 a21 3/4	130	National Theatres Inc	1	4 1/4 3 1/2 4 1/4	380
National City Lines	1	a13 1/2 a13 1/2	100	New York Central RR (Un)	5	20 1/2 18 1/2 20 1/2	2,095
National Distillers Prod Corp (Un)	5	a21 1/2 a20 1/2 a21 1/2	400	Nordson Corp	1	13c 13c 13c	2,500
National Gypsum Co	1	21 1/4 21 1/4	334	North Amer Aviation Inc (Un)	1	16 1/4 16 1/4	598
National Supply Co (Un)	10	30 1/2 30 1/2	127	North American Co (Un)	10	23 1/2 23 1/2	288
National Theatres Inc	1	4 1/4 3 1/2 4 1/4	380	Northern Pacific RR (Un)	100	67 67	769
National Supply Co (Un)	10	30 1/2 30 1/2	127	Northrop Aircraft	1	13 1/4 13 1/4	865
National Theatres Inc	1	4 1/4 3 1/2 4 1/4	380	Oceanic Oil Co	1	3 1/4 3 1/4	6,970
National Supply Co (Un)	10	30 1/2 30 1/2	127	Ohio Edison Co (Un)	8	a37 1/2 a35 3/4 a37 1/2	168
National Theatres Inc	1	4 1/4 3 1/2 4 1/4	380	Ohio Oil Co (Un)	10	a53 a53 1/2	65
New York Central RR (Un)	5	20 1/2 18 1/2 20 1/2	2,095	Pacific Finance	10	28 1/2 28 1/2	295
Nordson Corp	1	13c 13c 13c	2,500	Pacific Gas & Elec common	25	38 38 1/2	3,464
North Amer Aviation Inc (Un)	1	16 1/4 16 1/4	598	5% redeemable preferred	25	27 1/2 27 1/2	290
North American Co (Un)	10	23 1/2 23 1/2	288	Pacific Lighting Corp common	5	54 3/4 54 3/4	2,132
Northern Pacific RR (Un)	100	67 67	769	Pacific Petroleum	1	10 10 1/4	220
Northrop Aircraft	1	13 1/4 13 1/4	865	Pacific Tel & Tel common	100	114 114	15
Oceanic Oil Co	1	3 1/4 3 1/4	6,970	Packard Motor Car (Un)			

OTHER STOCK EXCHANGES

RANGE FOR WEEK ENDED NOVEMBER 21

STOCKS	Par	Friday Last Sale Price		Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1		STOCKS	Par	Friday Last Sale Price		Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1		
		Low	High	Low	High		Low	High			Low	High	Low	High		Low	High	
Canadian Pacific (Un).....	25	---	31 1/2	33 1/2	500	31 1/2	Oct	40 1/2	Apr	10	23 1/2	22 1/2	23 1/2	2,900	19 1/2	Jan	23 1/2	Nov
Carr-Consolidated Biscuit.....	1	1 1/2	1 1/2	1 1/2	1,450	1 1/2	Oct	2 1/2	Jan	5	12 1/2	12 1/2	12 1/2	3,100	10 1/2	Jan	12 1/2	Nov
Castle (A M) & Co.....	10	---	16 1/2	16 1/2	300	15	May	16 1/2	Nov	10	40 1/4	41 1/4	41 1/4	1,500	34 1/2	Mar	41 1/4	Nov
Central & South West Corp.....	5	---	19 1/2	19 1/2	600	16 1/2	Apr	20	Sep	10	18 1/4	17 1/2	18 1/2	1,750	15	Jun	18 1/2	Nov
Central Illinois Light Co.....	5	38 1/2	38 1/2	38 1/2	300	36 1/2	May	39 1/2	Aug	10	37 1/2	37 1/2	37 1/2	700	33 1/2	Jan	37 1/2	Nov
Central Illinois Pub Service.....	10	20 1/2	19 1/2	20 1/2	1,400	19	Oct	20 1/2	Sep	10	24 1/2	24 1/2	24 1/2	2,200	23 1/2	Nov	24 1/2	Nov
Central Ill Secur Corp common.....	1	3 1/2	3 1/2	3 1/2	100	3 1/2	Jun	4 1/2	Feb	10	5	4 1/2	5	4,400	4	Oct	5 1/2	May
Cnesapeake & Ohio (Un).....	25	---	37 1/2	38 1/4	400	33 1/4	Jan	38 1/4	Nov	10	9 1/4	9 1/4	9 1/4	800	9	Oct	11 1/4	Jan
Chicago & Southern Air Lines.....	5	---	18 1/2	18 1/2	100	15	May	18 1/2	Nov	10	26 1/4	26 1/4	26 1/4	1,200	22 1/4	July	30	Mar
Chicago Corp common.....	1	---	18 1/2	18 1/2	300	15 1/2	Jan	21	July	10	13 1/2	13 1/2	13 1/2	1,200	12 1/2	Apr	15	Jan
Convertible preferred.....	1	63 1/2	63 1/2	63 1/2	200	60 1/2	Feb	64	Oct	10	24	24	24	50	24	Nov	27	Mar
Chicago Milwaukee St Paul & Pacific Ry common.....	20	18 1/2	20	20	700	18 1/2	Oct	24	Mar	10	5 1/4	5 1/4	5 1/4	300	5 1/4	Oct	8 1/2	Jan
Chicago Towel Co common.....	105	105	105	105	35	94	Jan	105	Nov	10	16 1/2	16 1/2	16 1/2	200	16 1/2	Oct	20 1/2	Jan
Chrysler Corp.....	25	85 1/2	85 1/2	86	1,300	86 1/4	Feb	86 1/4	Nov	10	5 1/2	5 1/2	6	6,100	4 1/2	Nov	6	Nov
Cities Service Co.....	10	---	93 1/2	93 1/2	100	90	Oct	113 1/4	Jan	10	9 1/4	9 1/4	9 1/4	2,900	8 1/4	Feb	10 1/2	Apr
Cleveland Cliffs Iron common.....	1	20	18 1/2	20 1/4	2,700	18 1/2	Nov	26 1/2	Jan	10	36 1/4	35 1/2	36 1/4	1,300	33 1/4	May	37 1/4	Nov
4 1/2% preferred.....	100	82	81 1/4	82	200	80	Jan	84	Mar	10	35	35	36 1/4	200	27 1/2	Feb	36 1/4	Nov
Cleveland Elec Illum Co.....	1	---	53	53	200	49 1/4	Feb	55 1/2	Sep	10	58 1/2	55 1/2	58 1/2	1,500	48 1/2	Feb	62 1/2	July
Rights.....	1	1 1/2	1 1/2	2 1/2	1,400	1 1/2	Nov	2 1/2	Nov	10	9 1/4	9 1/4	9 1/4	900	9 1/4	Oct	13 1/2	Jan
Clinton Foods Inc.....	1	23 1/2	23	24	600	18 1/4	Mar	25	Jan	10	33 1/2	33 1/2	34	1,900	29 1/4	Apr	34	Nov
Columbia Gas System (Un).....	25	---	14 1/4	14 1/4	2,700	13 1/2	Oct	16 1/4	Jan	10	41 1/4	40 1/4	41 1/4	400	39 1/4	Mar	42 1/2	Jan
Commonwealth Edison common.....	25	33 1/2	33 1/2	33 1/2	4,900	30 1/2	Jan	34 1/2	Sep	10	61 1/4	61 1/4	61 1/4	400	57	Oct	68 1/2	Jan
\$1.32 convertible preferred.....	25	---	33 1/2	33 1/2	2,100	31 1/2	Jan	34 1/2	Sep	10	28 1/2	27 1/2	28 1/2	2,200	25 1/2	Apr	35	Jan
Consumers Power Co.....	1	37	37	37 1/2	800	34 1/4	Jan	37 1/2	Sep	10	27 1/2	27 1/2	28 1/2	2,500	23 1/2	Jan	29 1/2	Nov
Continental Motors Corp.....	1	9 1/2	9 1/2	9 1/2	1,500	7 1/2	Apr	9 1/2	Nov	10	3 1/4	3 1/4	3 1/4	1,000	2 1/4	Apr	4 1/4	Oct
Crane Company.....	25	---	30 1/2	31 1/2	300	29 1/2	Nov	35 1/2	Jan	10	10 1/2	10 1/2	10 1/2	200	10 1/2	Jan	11 1/2	Jan
Curtiss-Wright Corp (Un).....	1	---	7 1/2	8	900	7 1/2	May	9 1/2	Jan	10	33 1/2	33 1/2	34	1,900	29 1/4	Apr	34	Nov
Deere & Co.....	10	31 3/4	30	31 3/4	900	28 1/4	Oct	33 1/2	July	10	27 1/2	27 1/2	28 1/2	2,200	25 1/2	Apr	35	Jan
Dodge Mfg Corp.....	10	10 1/4	10	10 3/4	500	10	Nov	15 1/2	Oct	10	27 1/2	27 1/2	28 1/2	2,500	23 1/2	Jan	29 1/2	Nov
Doehler-Jarvis Corp.....	5	33 1/2	33 1/2	33 1/2	100	27	Oct	35	Jan	10	4 1/2	4 1/2	5	200	5	July	6 1/2	Jan
Domestic Finance Corp.....	1	---	5 1/2	5 1/2	50	4 1/2	Jan	6 1/2	Aug	10	34 1/4	33 1/4	34 1/4	650	32 1/2	Apr	39 1/4	Jan
Dow Chemical Co (new).....	5	40	39	40 1/4	600	37	Oct	42 1/2	Sep	10	19	18 1/2	19 1/2	600	18 1/2	Jan	24 1/2	Feb
Rights.....	11/64	9/64	9/64	11/64	153,000	7/64	Oct	7/64	Oct	10	21 1/2	21 1/2	22 1/2	300	18	Jun	22 1/2	Nov
Du Pont Laboratories Inc (Allen B) Class A.....	10c	---	17 1/2	17 1/2	100	15 1/2	July	19 1/4	Apr	10	25 1/4	24 1/2	25 1/4	800	23 1/4	Oct	33	Jan
Du Pont (E I) de Nemours (Un).....	5	---	92	93	400	80	May	93	Nov	10	15	15	15	200	13 1/2	July	17	Jun
Eastern Air Lines Inc.....	1	---	23 1/2	23 1/2	200	22 1/2	Sep	24 1/2	Aug	10	58 1/2	58 1/2	58 1/2	900	50 1/2	Feb	59 1/2	Aug
Eastman Kodak Co (Un).....	10	44 1/4	43 1/2	44 1/2	1,100	41 1/4	Oct	47 1/4	Jan	10	14 1/4	14 1/4	15	500	13 1/4	Mar	15	Jan
Eddy Paper Corp (The).....	138	134	134	138	40	130	Jan	150	Sep	10	69 1/2	69 1/2	69 1/2	200	68	Feb	83 1/2	Mar
Electric Controller & Mfg.....	5	43	41 1/2	43	98	39	May	48	Aug	10	29 1/2	29 1/2	30	2,400	28 1/2	Sep	36 1/2	July
Elstaff Brewing Corp.....	1	---	15 1/2	15 1/2	300	13	Jan	16	Jan	10	16 1/2	16 1/2	16 1/2	400	15 1/2	Jan	19 1/2	Mar
Flour Mills of America Inc.....	5	8 1/2	8 1/2	8 1/2	1,000	8 1/2	Oct	12 1/2	Apr	10	40 1/2	41 1/2	41 1/2	600	39 1/2	Oct	47 1/2	Jan
Four-Wheel Drive Auto.....	10	11	10 1/2	11	1,450	7	Feb	12	Nov	10	5 1/2	5 1/2	5 1/2	100	3 1/2	Sep	5 1/2	Mar
Gamble-Skogmo Inc.....	5	---	7 1/4	7 1/4	1,000	6 1/4	May	8 1/4	Jan	10	34 1/4	33 1/4	34 1/4	650	32 1/2	Apr	39 1/4	Jan
General Box Corp.....	1	2 1/2	2 1/2	2 1/2	2,850	2	Jun	2 1/2	Jan	10	2 1/2	2 1/2	2 1/2	200	2 1/2	May	5	Oct
General Electric Co (Un).....	1	69 1/4	68 1/2	70 1/4	1,000	54 1/2	Feb	70 1/4	Nov	10	55	54 1/2	55	400	50 1/2	Feb	63 1/2	July
General Foods Corp.....	1	51 1/4	51 1/4	51 1/4	100	41 1/2	Apr	52 1/2	Nov	10	73 1/2	73	74	400	71 1/2	Oct	91 1/2	Mar
General Motors Corp.....	5	64	62 1/2	64 1/2	2,600	50	Feb	64 1/2	Nov	10	74	75 1/2	75 1/2	1,200	72 1/2	Oct	85	Jan
General Public Utilities (Un).....	5	---	26	26 1/2	1,100	21	Jan	26 1/2	Jan	10	36 1/2	35 1/2	36 1/2	1,620	35 1/2	Nov	47 1/2	Jan
General Telephone Corp.....	20	35 1/2	34	35 1/2	800	29 1/2	Apr	35 1/2	Jan	10	11 1/2	11 1/2	12	1,500	11 1/2	Oct	15 1/2	Jan
Gibson Refrigerator Co.....	1	7 1/4	7 1/4	7 1/4	650	6 1/4	May	7 1/4	Jan	10	15	15	15 1/4	350	13 1/2	Jan	15 1/4	Jan
Gillette (The) Co.....	1	32 1/2	31 1/4	32 1/4	700	30 1/2	Jan	33 1/2	Sep	10	11 1/2	11 1/2	12	1,500	11 1/2	Oct	15 1/2	Jan
Glidden Co (Un).....	1	34 1/4	34 1/4	35	700	32 1/2	Oct	42 1/2	Jan	10	36 1/2	35 1/2	36 1/2	1,620	35 1/2	Nov	47 1/2	Jan
Goodyear Tire & Rubber Co.....	1	47	44 1/4	47	600	40 1/4	May	47 1/2	Jan	10	11 1/2	11 1/2	12	1,500	11 1/2	Oct	15 1/2	Jan
Gossard (W H) Co.....	1	9 1/4	8 1/2	9 1/4	1,850	7 1/2	Mar	9 1/4	Nov	10	15	15	15 1/4	350	13 1/2	Jan	15 1/4	Jan
Graham-Paige Motors (Un).....	1	2	2	2 1/2	150	1 1/2	Apr	2 1/2	Jan	10	21	20 1/2	21	1,100	18 1/2	Apr	21	Nov
Gray Drug Stores.....	1	---	13 1/4	13 1/4	250	18 1/2	Nov	20 1/2	Feb	10	9 1/2	9 1/2	9 1/2	750	9 1/2	Mar	9 1/2	Mar
Great Lakes Dredge & Dock.....	1	---	18 1/4	18 1/4	250	18	Nov	20 1/2	Feb	10	35 1/2	35 1/2	36 1/2	1,000	26 1/2	May	33 1/2	Apr
Great Lakes Towing common.....	1	---	23	23	50	22	Aug	23	Nov	10	32 1/2	30 1/2	32 1/2	1,000	26 1/2	May	33 1/2	Apr
Greif Bros Cooperage class A.....	16 1/4	---	16 1/4	16 1/4	1,000	15 1/4	Jan	19 1/2	Feb	10	15 1/2	15 1/2	16	1,450	13 1/2	Apr	16 1/2	Apr
Greyhound Corp (Un).....	3	---	12 1/2	12 1/2	1,300	11 1/4	Jan	12 1/2	Apr	10	19	18 1/2	19 1/2	1,500	18 1/2	Oct	24 1/2	Apr
Griesedeck Western Brewery.....	2	---	16 1/2	16 1/2	1,550	16 1/2	Nov	22 1/2	Jan	10	32	31 1/4	32 1/2	1,300	30 1/2	Oct	35 1/2	Jan
Gulf Oil Corp.....	25	---	47 1/2	47 1/2	300	46 1/2	Oct	52 1/2	Jan	10	55 1/4	54	55 1/4	400	50 1/2	Oct	60	Jan
Hallcrafters Co.....	1	6 1/2	6 1/4	7 1/4	5,700	5 1/2	Aug	7 1/4	Oct	10	32 1/2							

OTHER STOCK EXCHANGES

RANGE FOR WEEK ENDED NOVEMBER 21

STOCKS	Par	Friday Last Sale Price		Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
		Low	High	Low	High		Low	High
Public Service El & Gas common	27 1/2	26 3/4	27 1/2	26 3/4	27 1/2	820	24 Jan	27 1/2 Nov
1.40 preference common	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	388	25 Jan	27 1/2 Aug
Reading Co	50	30 1/2	30 1/2	30 1/2	30 1/2	410	25 Feb	30 1/2 Jun
Scott Paper common	56 1/2	53	56 1/2	53	56 1/2	324	49 May	58 3/4 July
Scott Oil Co	1	5	5	5	5	342	7 1/2 Jan	95 Jan
United Corp	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	400	4 Jan	5 July
United Gas Improvement	20	33 1/2	32 1/2	33 1/2	33 1/2	267	30 July	34 1/2 Mar
Westmoreland Coal	20	19 1/2	18 1/2	19 1/2	19 1/2	138	18 Nov	31 Feb

BONDS

American Tel & Tel—	1964	120	120	\$5,000	115 1/2	July	120	Nov
3 1/2s convertible debentures	1975	63 1/2	65	15,500	48 1/2	Jan	65	Nov
Baltimore Transit Co 4s	1975	68 1/2	70	1,500	53 1/2	Jan	70	Nov

Pittsburgh Stock Exchange

STOCKS	Par	Friday Last Sale Price		Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
		Low	High	Low	High		Low	High
Allegheny Ludlum Steel	37 1/4	34 3/4	37 1/4	34 3/4	37 1/4	60	32 Oct	46 Jan
Blaw-Knox Co	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	210	16 Oct	18 Jan
Columbia Gas System	14 1/4	14	14 1/4	14	14 1/4	172	13 Sep	16 1/2 Jan
Duquesne Brewing	5	7	7	7	7	520	7 Nov	10 Jan
Equitable Gas Co	6.00	22 1/2	22 1/2	22 1/2	22 1/2	230	20 Jan	22 1/2 Jun
Fort Pitt Brewing	1	6 1/2	6 1/2	6 1/2	6 1/2	92	6 Oct	9 Jan
Harbison Walker Refractories	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	10	27 Oct	33 Aug
Horne (Joseph) Co	1	30	30	30	30	102	29 May	32 Jan
Joy Manufacturing Co	1	35 1/2	32 1/2	35 1/2	35 1/2	100	31 Oct	38 Mar
Lone Star Gas	10	27 1/2	26 1/2	27 1/2	27 1/2	102	25 Oct	27 1/2 Aug
National Fireproofing Corp	5	6 1/2	6	6 1/2	6 1/2	1,800	4 Jan	6 Nov
Pittsburgh Brewing Co common	2.50	1 1/2	1 1/2	1 1/2	1 1/2	994	1 1/2 Jan	2 1/2 Jan
Pittsburgh Plate Glass	10	51	51 1/2	51 1/2	51 1/2	115	43 Mar	53 1/2 July
Pitts Screw & Bolt Corp	10c	8 1/2	8 1/2	8 1/2	8 1/2	60	8 Oct	11 Jan
Sea Loy Mining	10c	11c	11c	11c	11c	5,000	10c Oct	15c Apr
Standard Steel Spring	1	24 1/2	25	24 1/2	25	95	22 1/2 Feb	27 1/2 Nov
United States Glass common etc	1	15	14 1/2	15	15	250	6 Sep	8 Jan
Westinghouse Air Brake	10	27 1/2	26 1/2	27 1/2	27 1/2	688	24 May	27 1/2 Nov
Westinghouse Electric Corp	12.50	45 1/4	44 1/2	46	46	1,293	35 Apr	46 Nov

San Francisco Stock Exchange

STOCKS	Par	Friday Last Sale Price		Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
		Low	High	Low	High		Low	High
Abbott Laboratories	5	48 3/4	49 1/4	48 3/4	49 1/4	136	43 Oct	60 3/4 Feb
Admiral Corporation	1	31 1/2	31 1/2	31 1/2	31 1/2	130	26 Jan	32 Oct
Air Reduction Co (Un)	1	24 1/2	25 1/2	24 1/2	25 1/2	100	24 Apr	27 1/2 Jan
Allegheny Corp (Un)	1	3 1/2	3 1/2	3 1/2	3 1/2	417	2 May	3 1/2 Nov
Allied Chem & Dye Corp (Un)	1	72 1/2	75 1/4	72 1/2	75 1/4	90	68 May	76 1/2 Jan
Allis-Chalmers Mfg	57 1/2	57 1/2	57 1/2	57 1/2	57 1/2	712	48 Apr	57 1/2 Nov
Aluminum Limited	1	50 1/4	51 1/2	50 1/4	51 1/2	60	8 Apr	8 Nov
American Airlines Inc (Un)	1	14 1/2	13 1/2	14 1/2	14 1/2	421	12 Apr	16 Jan
American Can Co (Un)	12 1/2	33 1/2	33 1/2	33 1/2	33 1/2	359	28 May	33 1/2 July
American Car & Foundry (Un)	25	33 1/2	33 1/2	33 1/2	33 1/2	182	34 Jan	42 Jun
American Radiator & S S (Un)	1	14 1/2	14 1/2	14 1/2	14 1/2	308	13 Oct	16 1/2 Mar
American Smelting & Refining—Common (Un)	1	44 1/2	43 1/2	44 1/2	44 1/2	359	39 May	51 Jan
American Tel & Tel Co (Un)	100	157 1/2	156 1/2	157 1/2	157 1/2	2,395	150 Jun	157 1/2 Nov
American Woolen Co (Un)	1	22 1/2	23 1/2	22 1/2	23 1/2	120	24 Nov	36 1/2 Jan
Anaconda Copper Mining (Un)	50	41 1/4	40	41 1/4	41 1/4	1,672	38 Oct	54 Jan
Anglo Calif Natl Bank	20	37 1/2	37 1/2	37 1/2	37 1/2	1,516	32 Apr	37 1/2 Oct
Archer-Daniels-Midland Co	1	52	52	52	52	35	53 Feb	55 1/2 Feb
Armco Steel Corp	10	37 1/2	38	37 1/2	38	536	8 May	39 1/2 July
Armour & Co (Un)	5	10 1/4	10 1/4	10 1/4	10 1/4	715	8 Oct	12 1/2 Mar
Atchison Top & Santa Fe (Un)	50	90 1/2	90 1/2	90 1/2	90 1/2	166	75 Feb	94 Sep
Atok-Big Wedge	2	66c	65c	66c	65c	3,260	61 Oct	3.00 Feb
Avco Manufacturing Corp (Un)	13	8 1/4	8	8 1/4	8 1/4	1,060	6 Jun	8 Nov
Baldwin-Lima-Hamill Corp (Un)	13	9 1/2	9 1/2	9 1/2	9 1/2	245	9 Oct	10 Jan
Baldwin Securities (Un)	100	2 1/2	2 1/2	2 1/2	2 1/2	50	3 Apr	3 1/2 July
Baltimore & Ohio RR (Un)	100	23 1/2	23 1/2	23 1/2	23 1/2	750	18 Feb	24 Jun
Bandini Petroleum	1	2 1/2	2 1/2	2 1/2	2 1/2	20	2 1/2 Nov	4 Mar
Bankline Oil Co	1	9 1/2	9 1/2	9 1/2	9 1/2	100	9 Nov	9 Nov
Basin Oil Co of Calif	20c	7 1/2	7 1/2	7 1/2	7 1/2	100	7 Nov	11 Feb
Bendix Aviation Corp (Un)	5	58	58	58	58	359	46 Apr	58 Nov
Benguet Cons Mining (Un)	P1	1 1/2	1 1/2	1 1/2	1 1/2	100	1/2 Nov	1/2 Mar
Bethlehem Steel (Un)	1	50 3/4	50 3/4	50 3/4	50 3/4	588	46 Oct	54 July
Bishop Oil Co	2	10 1/4	10 1/4	10 1/4	10 1/4	310	10 Apr	15 Apr
Blair Holdings Corp (Un)	1	2.20	2.15	2.25	2.25	4,858	1.85 Sep	2.50 Sep
Boeing Airplane Co (Un)	5	36 1/4	36 1/4	36 1/4	36 1/4	335	33 Sep	38 Oct
Borden Co (Un)	15	53 1/2	52 1/2	53 1/2	53 1/2	129	50 Jan	53 July
Borg-Warner Corp (Un)	5	72 1/2	72 1/2	72 1/2	72 1/2	30	62 Jan	74 Aug
Broadway-Hale Stores Inc	10	31 1/2	31 1/2	31 1/2	31 1/2	310	7 May	9 Oct
Budd Company	1	13 1/2	13 1/2	13 1/2	13 1/2	100	13 Feb	14 Sep
Bunker Hill & Sullivan (Un)	2 1/2	16 1/4	16 1/4	16 1/4	16 1/4	440	16 Nov	25 1/2 Jan
Burroughs Adding Machine	17	16 1/4	17	16 1/4	17	268	16 Nov	18 May
Byron Jackson Co	10	20 1/4	20 1/4	20 1/4	20 1/4	225	19 Nov	24 Apr
Calamba Sugar	1	4 1/2	4 1/2	4 1/2	4 1/2	100	3 Feb	5 Nov
Calaveras Cement Co	5	12 1/2	12 1/2	12 1/2	12 1/2	659	11 Sep	15 1/2 Jan
California Ink Co	5	45	45	45	45	350	44 Jan	50 Feb
California Packing Corp	5	26 1/4	26 1/4	26 1/4	26 1/4	396	24 May	29 Jan
Canadian Atlantic Oil Co Ltd	2	4 1/4	4 1/4	4 1/4	4 1/4	906	4 Nov	8 Apr
Canadian Pacific RR (Un)	25	33	33 1/2	33 1/2	33 1/2	852	31 Oct	40 Mar
Case (J I) & Co common (Un)	12 1/2	24 1/2	24 1/2	24 1/2	24 1/2	142	23 Oct	27 May
Caterpillar Tractor Co common	10	58 1/2	58 1/2	58 1/2	58 1/2	535	47 July	59 Sep
Celanese Corp of America	1	37 1/2	37 1/2	37 1/2	37 1/2	405	34 Oct	48 Jan
Central Eureka Mining Co	1	1.30	1.25	1.30	1.30	1,770	1.20 Oct	1.95 May
Chesapeake & Ohio Ry (Un)	25	37 1/2	38	37 1/2	38	728	33 Apr	38 Nov
Chic Milw St Paul RR com (Un)	100	19 1/2	19 1/2	19 1/2	19 1/2	420	19 Oct	23 Mar
Chrysler Corp	25	47 1/2	46 1/2	47 1/2	47 1/2	230	39 Feb	48 Feb
Citizens Service Co (Un)	10	85 1/2	86	85 1/2	86	918	69 Feb	86 Nov
Clayton Silver Mines	10c	25c	25c	25c	25c	200	25c Nov	10c Apr
Clorox Chemical Co	3 1/2	33 1/2	34	33 1/2	34	340	33 Nov	37 1/2 Apr
Colorado Fuel & Iron	1	18 1/2	18 1/2	18 1/2	18 1/2	244	18 Oct	21 1/2 Jan
Columbia Broadcast System cl A	2 1/2	37 1/2	37 1/2	37 1/2	37 1/2	40	35 Aug	39 Feb
Commercial Solvents (Un)	1	19 1/2	19 1/2	19 1/2	19 1/2	155	17 Oct	34 Jan
Commonwealth Edison	25	33 1/2	33 1/2	33 1/2	33 1/2	120	31 Feb	35 Oct
Consolidated Chem Ind class A	5	61	61	62	62	500	59 Nov	72 Jan
Consolidated Coppermines	1	8 1/2	8 1/2	8 1/2	8 1/2	50	7 Apr	12 Jan
Consol Edison of N Y (Un)	5	38 1/2	39	38 1/2	39	1,140	33 Feb	39 Nov
Cons Natural Gas Co (Un)	15	57 1/2	57 1/2	57 1/2	57 1/2	53	55 Sep	64 Sep
Consolidated Vultee Aircraft	1	18 1/2	18 1/2	18 1/2	18 1/2	155	17 Feb	19 Jan
Continental Motors (Un)	1	9 1/2	9 1/2	9 1/2	9 1/2	360	7 Apr	9 Nov
Creameries of America Inc	1	11 1/4	12	11 1/4	12	655	11 Jun	12 1/2 Jan
Crocker First National Bank	25	86	86	86	86	11	84 Jan	90 Feb
Crown Zellerbach Corp common	1	59 1/2	60 1/2	59 1/2	60 1/2	929	48 May	60 Nov
Curtiss-Wright Corp (Un)	1	15 1/2	15 1/2	15 1/2	15 1/2	254	7 Oct	9 Feb
Di Giorgio Fruit class A common	5	15 1/2	15 1/2	15 1/2	15 1/2	901	15 Oct	21 Mar
Class B common	5	15 1/2	15 1/2	15 1/2	15 1/2	353	14 Oct	2 1/2 Mar
Doernbecher Mfg Co	5	2.60	2.50	2.75	2.75	1,375	2.40 Oct	3 Feb
Dominique Oil Fields Co (Un)	1	32 1/2	33 1/2	32 1/2	33 1/2	1,527	37 Oct	42 Sep
Dow Chemical Co new common	5	39 1/2	38 1/2	39 1/2	39 1/2	40,684	37 Oct	42 Sep
Rights (when issued)	10c	17 1/2	17 1/2	17 1/2	17 1/2	650	7 Oct	17 Sep
Du Pont Lab class A (Un)	10c	91	92 1/4	91	92 1/4	538	81 Jun	92 Apr
du Pont (E I) de Nemours	1	24	24	24	24	120	22 May	24 July
Eastern Air Lines Inc (Un)	10	44 1/2	44 1/2	44 1/2	44 1/2	517	42 Nov	47 Jan
Eastman Kodak Co common (Un)	10	8	7 1/2	8 1/4	8 1/4	1,994	5 1/2 July	10 Jan
El Dorado Oil Works	4	22	22	22	22	20	5 Oct	11 Mar
Electrical Products Corp	5	22 1/2	22 1/2	22 1/2	22 1/2	30	21 Nov	26 Jan
Electric Bond & Share (Un)	5	7 1/2	7 1/2	7 1/2	7 1/2	1,073	7 Nov	7 1/2 Nov

For footnotes see page 41.

STOCKS	Par	Friday Last Sale Price		Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
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OTHER STOCK EXCHANGES

RANGE FOR WEEK ENDED NOVEMBER 21

STOCKS					STOCKS									
STOCKS	Par	Friday Last Sale Price		Sales for Week Shares	Range Since Jan. 1		Par	Friday Last Sale Price		Sales for Week Shares	Range Since Jan. 1			
		Low	High		Low	High		Low	High		Low	High		
Southern Co	5	16 1/2	16 1/2	1,395	12 1/2	Jan	16 1/2	Nov	1,197	8 1/2	Feb	10 1/2	Oct	
Southern Pacific Co	1	43 1/2	43 1/2	1,303	39 1/4	Oct	43 1/2	Nov	200	4 1/2	Jan	5 1/2	Mar	
Sperry Corp	1	a41 1/2	a40 1/2	240	32 1/2	Apr	40 1/2	Nov	20	27 1/2	Jan	27 1/2	Jun	
Standard Brands Inc (Un)	1	27	27	301	23	Jan	27	Aug	1,174	11 1/2	Oct	21	Jan	
Standard Oil Co of California	1	54 3/4	52 1/2	3,180	50 1/2	Feb	64 1/2	July	42	40	Aug	46	Sep	
Standard Oil of N J	15	74 1/2	74 1/2	318	72	Oct	83	Jan	309	3	May	3 1/2	Jan	
Studebaker Corp (Un)	1	19 1/2	18 1/2	306	32 1/2	Feb	38 1/2	May	100	25c	Oct	1.00	Nov	
Sunray Oil Corp	1	19 1/2	18 1/2	1,115	18 1/2	Oct	24 1/2	Apr	371	8 1/2	Jan	9 1/2	Jan	
Superior Portland Cement (Un)	5	26 1/2	26 1/2	50	24 1/2	Feb	26 1/2	Nov	250	11 1/2	Nov	15	Jan	
Super Mold Corp	5	15 1/2	15 1/2	1,406	13 1/2	May	15 1/2	Aug	50	25 1/2	Nov	27 1/2	Oct	
Sylvania Electric Products	7.50	a40	a38	195	33 1/2	Jun	38 1/2	Nov	70	256 1/2	Feb	294	Aug	
Texas Company (Un)	25	a55 1/2	a54	291	51 1/2	Oct	60	Jan	524	48c	Oct	78c	Mar	
Textron Incorporated common	50c	a10 1/2	a10 1/2	40	17 1/2	Aug	16 1/2	Jan	2,084	150	18 1/2	Jan	29 1/2	Sep
Conv preferred	10	a15 1/2	a15 1/2	1,460	18 1/2	Oct	24	Jan	15	32 1/2	Sep	32 1/2	Jan	
Tide Water Associated Oil	10	19 1/2	19 1/2	5,143	21 1/2	Jan	27 1/2	Mar	1,150	9 1/2	Oct	15 1/2	Jan	
Transamerica Corp	7	25 1/2	25 1/2	8	18 1/2	Oct	23	Jan	2,050	8 1/2	July	10 1/2	Jan	
Trans World Airlines Inc	5	a17 1/2	a17 1/2	2,282	11	Nov	7	Nov	10	a	a	a	a	
Rights	1	16 1/2	16 1/2	200	14 1/2	Jan	17	Sep	1,150	35 1/2	Feb	45 1/2	Nov	
Tri-Continental Corp	1	65 1/2	65 1/2	375	57 1/2	Feb	67 1/2	July	220	8 1/2	Feb	10 1/2	Oct	
Union Carbide & Carbon (Un)	25	37	36 1/2	2,148	36	Feb	45 1/2	July	527	42 1/2	Jan	44 1/2	Jan	
Union Oil Co of California common	25	37	36 1/2	100	22	Jan	31	July	100	6	6	6	6	
Union Sugar	12 1/2	26 1/2	26 1/2	995	28 1/2	Apr	36	Sep	100	10 1/2	Jan	10 1/2	Jan	
United Aircraft Corp (Un)	5	29 1/2	28 3/4	462	25	May	33 1/2	Jan	100	4 1/2	Jan	6 1/2	Jan	
United Air Lines Inc	10	29 1/2	28 3/4	462	25	May	33 1/2	Jan	100	4 1/2	Jan	6 1/2	Jan	

CANADIAN LISTED MARKETS

RANGE FOR WEEK ENDED NOVEMBER 21

Montreal Stock Exchange

STOCKS					STOCKS								
STOCKS	Par	Friday Last Sale Price		Sales for Week Shares	Range Since Jan. 1		Par	Friday Last Sale Price		Sales for Week Shares	Range Since Jan. 1		
		Low	High		Low	High		Low	High		Low	High	
Abitibi Power & Paper common	15 1/4	15 1/4	15 1/4	8,980	12 1/2	Oct	18 1/2	Jan	585	15 1/2	Jun	18	Mar
\$1.50 preferred	25	25	25 1/2	1,540	24 1/2	Jan	25 1/2	Jun	1,205	12 1/2	Oct	15 1/2	Mar
Acadia-Atlantic Sugar common	10	a6	a6	10	5	Jun	6 1/2	Feb	5,905	15	Apr	18	Aug
Class A	17 1/2	a16 1/2	a17	175	16 1/2	May	18 1/2	July	2,055	17 1/2	Jan	20 1/2	Nov
Agnew-Surpass Shoe	150	a8	a8	150	8	Nov	11 1/2	Sep	15	9 1/2	Jan	10 1/2	Sep
Algoma Steel	48	44 1/2	48 1/2	4,195	43 1/2	Oct	56 1/2	Jan	25	102	102	102	Jan
Aluminum Ltd	50 1/2	48 1/2	51 1/4	2,488	46	Oct	52 1/4	Sep	15	102	102	102	Jan
Aluminum Co of Can 4% pfd	25	23 1/4	23 1/4	438	23	Mar	24 1/4	Aug	40	46 1/2	Nov	49	Jun
Amalgamated Electric Corp	a20.30	a20.30	a20.30	46	13	Jan	20.30	Oct	950	28 1/2	Jun	34 1/2	Nov
Argus Corp Ltd common	12 1/2	12 1/2	12 1/2	425	11 1/2	Jun	13 1/2	Jan	163	13 1/2	Oct	16 1/4	July
Asbestos Corp common	24	23 1/4	24 1/2	4,295	22	Apr	27	Feb	50	125	Jun	125	Jun
Atlas Steels Ltd	21	20 1/2	21	590	18 1/2	Oct	24	Jan	3,467	17	Oct	24	Jan
Bathurst Power & Paper class A	430	42	42	430	41	Apr	53 1/2	Jan	25	40	Apr	47 1/2	Jan
Class B	20	20	23	478	18	Nov	31 1/2	Jan	2,985	52	Apr	64 1/2	Jan
Bell Telephone	25	38 1/2	37 1/2	7,647	34 1/4	Apr	39 1/4	Jan	800	9.30	July	13 1/4	Jan
Brazilian Tract Lgt & Pwr	9 1/2	9 1/2	9 1/2	11,479	9 1/2	Nov	13 1/2	Jan	3,760	30 1/2	Oct	40 1/2	Feb
British American Bank Note Co	14 1/2	14 1/2	14 1/2	225	14	Feb	14 1/2	Feb	2,400	8 1/2	July	11 1/2	Jan
British American Oil common	19	19	19 1/2	5,235	19	Oct	25 1/2	Apr	100	22	Mar	23 1/2	Aug
British Columbia Elec Co 4% pfd	100	76 1/4	76 1/4	50	76 1/4	Nov	78	Jan	10,300	25 1/2	Sep	29 1/4	Oct
4% preferred	100	90 1/2	90 1/2	35	88 1/2	Apr	92	Sep	40	35	Jan	56 1/2	Nov
British Columbia Forest Products	4.90	4.85	5.00	3,780	4.85	Nov	8 1/2	Jan	950	41 1/4	Mar	57	Nov
British Columbia Power class A	35	33 1/2	35	971	30	Apr	35 1/2	Nov	25	35	Nov	58	Feb
Class B	7 1/2	7 1/2	7 1/2	100	6	Jan	7 1/2	Feb	300	6	Jun	10 1/2	Jan
Bruck Mills Ltd class A	25	34	33 1/2	642	32	Apr	35	Aug	580	17	Nov	20	Jan
Class B	8	a18	a18	50	16 1/2	Jun	19 1/2	Jan	7,115	4 1/2	May	48 1/4	Jan
Building Products	35	33 1/4	35	815	30 1/2	Jun	36 1/2	Aug	240	6 1/2	Nov	6 1/2	Sep
Bulolo Gold Dredging Ltd	5	7.40	7.50	798	6.70	July	8.30	Feb	100	127	Sep	137	Feb
Canada Cement common	75	74 1/2	75 1/2	1,892	63	Jun	80 1/2	Sep	1,682	41 1/2	May	51	Nov
\$1.30 preferred	20	27 1/2	27 1/2	1,135	25 1/2	Apr	28 1/2	Sep	1,915	24	Jan	39 1/4	Mar
Canada Forgings class A	20	27 1/2	27 1/2	1,135	25 1/2	Apr	28 1/2	Sep	45	56 1/2	May	73	July
Canada Iron Foundries common	10	22 1/2	22 1/2	445	19	Jan	25	July	1,163	25	Jan	30	Feb
Canada Northern Power Corp	12 1/2	12 1/2	12 1/2	400	9 1/2	July	12 1/2	Nov	32	31 1/2	May	33 1/2	Sep
Canada Safeway Ltd 5% 1st pfd	100	a98 1/2	a98 1/2	30	89 1/2	Feb	99	Oct	100	9	Feb	11 1/2	Mar
2nd preferred	100	98	98	35	98	Nov	101	Mar	100	66 1/2	Mar	71 1/2	Nov
Canada Steamship common	78	71	78	254	52 1/2	Mar	78	Nov	45	17	Jun	18	Jan
5% preferred	50	48	48 1/2	135	44 1/2	Mar	50	Jan	320	31 1/2	Jun	36 1/2	Jan
Canada Wire & Cable Co Ltd class B	25	84	84	25	84	Nov	90	Apr	5	132	May	144	Jan
Canadian Breweries	17 1/2	17 1/2	17 1/2	1,674	15 1/2	Jun	20	Jan	105	8 1/2	Oct	13	Jan
Canadian Bronze common	37 1/2	37 1/2	38	560	34 1/2	Jun	42	Jan	50	13 1/2	Sep	14	Oct
Canadian Cannery Ltd	31 1/4	31	31 1/4	150	30 1/2	Sep	34	Feb	50	6 1/2	Aug	9 1/2	Nov
Canadian Car & Foundry common	1 1/2	1 1/2	1 1/2	1,100	1 1/2	May	1 1/2	Aug	159	4 1/2	Apr	8 1/2	Nov
Class A	20	16	16	400	14 1/2	Jun	17 1/2	Jan	225	17 1/2	Nov	25	Jan
Canadian Celanese common	45	43 1/2	45 1/4	1,675	38	Apr	49 1/2	Jan	800	17 1/4	Apr	28	Jan
\$1.75 series	25	a35	a35	5	32	Feb	36	Aug	50	73 1/2	July	80	Nov
\$1 series	25	a20	a20	35	18 1/2	Mar	21	Jun	8,760	9 1/2	Nov	13	Jun
Canadian Chem & Cellulose	13 1/2	13 1/4	14	2,885	13 1/2	Oct	16	Aug	2,369	34 1/2	May	45 1/4	Jan
Canadian Cottons common	66	66	66	100	52 1/2	July	70	Jan	586	31	Jun	36	Nov
6% preferred	25	26	26	60	22	May	26	Jan	515	21	May	26 1/2	Sep
Canadian Fairbanks Morse common	21 1/2	21 1/2	21 1/2	100	20 1/2	Nov	25 1/2	Jan	635	20	Apr	26	Nov
Canadian Oil Companies new com	13 1/2	13 1/2	14	235	13 1/2	Oct	14 1/2	Oct	330	14	Sep	17	Jan
Canadian Pacific Railway	32 1/2	31	32 1/2	3,958	30 1/4	Oct	40	Mar	79	45	July	51 1/2	Feb
Canadian Vickers	18 1/4	17 1/2	18 1/2	1,450	14 1/2	May	19 1/4	July	15	95	Oct	98	Feb
Cockshutt Farm Equipment	340	15 1/2	15 1/2	340	14 1/2	May	19 1/4	July	150	10 1/2	Apr	13	Sep
Coghlin (B J)	225	14 1/2	14 1/2	225	13 1/2	Feb	14 1/2	Nov	775	24 1/2	Jan	28	Aug
Consolidated Mining & Smelting	10,181	31 1/4	32 1/2	10,181	30 1/2	Oct	42 1/2	Feb	1,405	73	Nov	85	Feb
Consumers Glass	a22	a21 1/2	a22	200	20	Feb	22 1/2	May	1,260	24 1/2	Jan	37	Aug
Crown Cork & Seal Co	8 1/4	8 1/4	8 1/4	1,580	8	Oct	12	Jan	335	16	Feb	19	Feb
Davis Leather Co Ltd class A	100	16 1/2	16 1/2	100	15 1/2	Oct	16 1/2	Jan	1	64 1/2	Mar	75	Aug
Distillers Seagrams	2	25 1/2	24 1/2	2,985	21 1/2	May	26 1/2	Jan	1	46	May	55	Jan
Dominion Bridge	78 1/2	79	80	1,040	69	May	92	Feb	1,260	38 1/2	Oct	52	Jan
Dominion Coal 6% preferred	25	a13	a13 1/4	120	13	Nov	21 1/2	Feb	1,345				

CANADIAN LISTED MARKETS

RANGE FOR WEEK ENDED NOVEMBER 21

STOCKS	Par	Friday Last Sale Price		Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1		
		Low	High	Low	High		Low	High	
Southern Co		18 3/4	18 1/2	18 3/4	100	17	Mar	19 1/4	Aug
Southern Canada Power		26 1/2	25 3/4	26 1/2	185	24	Mar	26 1/2	Nov
Steel Co of Canada common		32 1/2	31 3/4	32 1/2	2,377	28 1/2	May	35 1/2	Jan
Preferred		32 1/2	31 1/2	32 1/2	275	29 1/4	May	35 1/2	Aug
Thrift Stores Ltd			13	13	351	12 1/2	Apr	14 3/4	Jan
Triad Oils		2.30	2.25	2.30	3,100	2.12	Oct	3.30	Apr
United Steel Corp		11 1/4	11	11 1/4	830	10	Mar	11 1/2	Feb
Wabasso Cotton		16 1/2	16 1/2	16 1/2	100	15	May	19	Jan
Walker Gooderham & Worts		45	43 1/2	45	1,780	41 1/4	Oct	51 3/4	Jan
Western Leaseholds			6.40	6.50	430	5.95	Oct	9.80	Jan
Weston (Geo) common		100	93	92	50	20 1/2	Apr	26	Nov
4 1/2% preferred		100	93	92	45	93 1/2	Feb	93	Oct
Winnipeg Electric common		100	98 1/2	98 1/2	2,328	34 1/2	Jun	41	Oct
5% preferred		100	98 1/2	98 1/2	90	93 1/2	Jun	100	Nov
Zellers Limited common		25	18 3/4	19	6,250	13 1/4	Jan	19 1/2	Nov
5% preferred		25	25	25	50	25	Jan	25 1/2	Mar
6% preferred		25	28 3/8	28 3/8	150	27	Jan	28 1/4	May
Banks—									
Canadienne	10	22	22	22 1/4	1,094	20 1/4	Jan	22 1/4	Nov
Commerce	10	27 1/4	27 1/4	27 3/4	901	24	Apr	29 3/4	Sep
Montreal	10	29 1/2	29 1/2	30 3/4	3,015	26 1/4	Apr	31	Aug
Nova Scotia	10	38 1/2	38 1/2	39 1/4	674	35 3/4	Apr	39 1/2	Oct
Royal	10	30 1/4	30	31	1,878	27 1/4	Apr	31 3/4	Sep
Toronto	10	40	40	40	25	38 1/4	Apr	40 1/2	Jan

STOCKS	Par	Friday Last Sale Price		Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1			
		Low	High	Low	High		Low	High		
Mining Stocks—										
American Yellowknife Gold Mines	1		23c	30c	16,500	23c	Nov	70c	Feb	
Anacon Lead Mines Ltd		2.65	2.40	2.85	9,000	2.20	Oct	3.75	Jan	
Amora Mines Ltd			23c	24c	25,000	23c	Oct	56 1/2c	Jan	
Asot Metals Mining Corp	1		17c	18c	90,000	10c	Oct	29c	Jan	
Barvalles Mines Ltd	1	1.00	1.00	1.10	44,500	83c	Nov	3.05	Jan	
Barvue Mines Ltd	1		11	11	1,000	10c	Oct	41c	Jan	
Belle Chibougamau Mines Ltd	1	3.75	3.75	3.75	200	3.45	Oct	6.60	Jan	
Bellekeno Mines Ltd	1	11c	10 1/2c	11c	2,500	10c	Oct	22 1/2c	Jan	
Belville Gold Mines Ltd	1	43c	43c	45c	1,500	16c	Aug	70 1/2c	Sep	
Bob's Lake Gold Mines Ltd	1	67c	66c	67c	5,500	59c	Oct	77c	Nov	
Bonville Gold Mines Ltd	1		4c	4 1/2c	2,000	3 1/2c	Oct	11 1/2c	Jan	
Bouzan Gold Mines Ltd	1		4c	4c	3,000	3 1/4c	Mar	6c	Jan	
Buffalo Canadian Gold Mines Ltd	1		4c	4c	500	3c	Oct	8c	Jan	
Campbell Chibougamau Mines Ltd	1		18c	18c	2,000	18c	Nov	23c	Mar	
Carnegie Mines Ltd	1	2.40	2.35	2.50	5,000	1.96	Jun	3.35	Jun	
Cartier-Malartic Gold Mines Ltd	1	1.16	1.00	1.18	35,500	87c	Oct	4.70	Apr	
Cassiar Asbestos Corp Ltd	1	2 1/2c	2 1/2c	2 1/2c	1,000	2 1/2c	Jan	4 1/2c	Jan	
Consolidated Candego Mines	1	5.65	5.40	6.25	24,000	3.25	Oct	6.25	Nov	
Consolidated Central Cadillac Mines Ltd	1		29c	32c	13,550	28c	Nov	58c	Mar	
Consolidated Rochette Mines Ltd	1		6c	6 1/4c	19,500	6c	Oct	14c	May	
Conwest Explorations Ltd	1	18c	17c	18c	1,140	15c	May	24 1/2c	Jan	
Cortez Explorations Ltd	1	4.35	4.10	4.65	4,900	3.50	Feb	4.65	Nov	
Dome Mines Ltd	1	4 1/2c	3c	4 1/2c	7,800	3c	July	8c	Mar	
Dominion Asbestos	1	19 1/2	19 1/2	19 1/2	25	16 3/4	Jan	23	Aug	
East Rim Nickel	1	4.70	4.50	5.00	15,400	1.30	1.09	Oct	1.53	Aug
East Sullivan Mines Ltd	1		1.17	1.21	1,300	1.09	Oct	1.53	Aug	
Falconbridge Nickel Mines Ltd	1	6.85	6.75	6.85	2,400	6.25	Oct	9.20	Jan	
Fenimore Iron Mines Ltd	1	16 1/4	15 1/2	16 1/4	1,550	12	Jan	19 1/2	Sep	
Frobisher Exploration	1		64c	64c	1,000	64c	Nov	1.01	July	
Giant Yellowknife Gold Mines	1		5.30	5.35	900	5.30	Nov	8.45	Apr	
Golden Manitou Mines Ltd	1		9.75	9.75	100	7 1/2c	Oct	12	Jan	
Heath Gold Mines Ltd	1	3.85	3.80	4.00	800	3.45	Oct	7.10	Jan	
Hillcrest Collieries Ltd	1	16c	16c	16c	5,000	16c	Nov	33 1/2c	Sep	
Hollinger Cons Gold Mines Ltd	5		60c	60c	1,000	20c	Apr	60c	Nov	
Hudson-Rand Gold Mines Ltd	1	14 1/4	14 1/4	14 1/4	1,075	13 1/2	Mar	17 1/2	Aug	
Jacuet Mines Ltd	1	a13c	a9 1/2c	a13c	1,160	12	Sep	33c	Apr	
Joliet-Quebec Mines Ltd	1		12 1/2	14 1/2c	39,000	8c	Oct	28c	Apr	
Kayrand Mining Devel Co Ltd	1		30c	30c	500	30c	Nov	55c	Jan	
Kenmay Yukon Mines	1		8 1/2c	9c	4,500	7c	Jun	16c	Aug	
Kerr-Addison Gold Mines Ltd	1	17c	16c	18 1/2c	13,000	12c	Jan	50c	Aug	
Labrador Mining & Explor Co Ltd	1	9.00	8.80	9.10	3,250	8.00	Jan	11 1/2	Aug	
Lake Shore Mines Ltd	1		7.70	8.00	355	7.45	Oct	13	Apr	
Louvicourt Goldfields Ltd	1		18c	18c	1,500	16c	Oct	39c	Feb	
Macdonald Mines Ltd	1		1.15	1.18	3,500	90c	Aug	1.50	Feb	
McIntyre-Porcupine Mines Ltd	5		64	64 1/2	135	63 1/2	Oct	81 1/2	Apr	
Merrill Island Mining Corp Ltd	1		43c	43 1/2c	1,700	38c	Oct	73c	Apr	
Mining Corp of Canada Ltd	1		12 1/2	13 1/2	1,200	12	Oct	17 1/2	Jan	
Mogador Mines Ltd	1	38c	38c	42c	5,500	36c	Mar	75 1/2c	Apr	
Monpas Mines Ltd	1		6c	6c	1,000	5c	July	14 1/2c	Jan	
Montauban Mines Ltd	1	50c	50c	55c	12,700	50c	Nov	1.00	Apr	
New Calumet Mines Ltd	1		1.15	1.20	2,700	1.00	Oct	3.10	Jan	
New Formaque Mines Ltd	1		12c	12c	4,500	9c	Oct	26c	Mar	
New Goldvue Mines Ltd	1		44c	47c	14,000	29c	Feb	74c	Apr	
New Pacific Coal & Oils Ltd	1	65c	64c	70c	10,600	30c	Apr	95c	May	
New Santiago Mines Ltd	50c	11 1/4c	11c	14c	14,375	10c	Nov	23c	Apr	
Nocana Mines Ltd	1	14c	13 1/2c	14c	7,000	13c	Oct	28c	Jan	
Normetal Mining Corp Ltd	1	4.15	4.05	4.15	3,900	3.90	Oct	5.60	Apr	
O'Brien Gold Mines Ltd	1	95c	95c	97c	2,000	90c	Oct	1.38	Apr	
Opemiska Copper Mines (Quebec) Ltd	1		1.40	1.50	500	1.40	Nov	2.45	Apr	
Pato Cons Gold Dredging Ltd	1		3.10	3.15	1,600	2.90	Nov	3.60	Jun	
Penn-Cobalt Silver Mines Ltd	1		22c	22c	500	22c	Nov	48 1/2c	Jan	
Perchcourt Gold Fields Ltd	1	27c	22c	27c	4,000	20c	Nov	1.04	May	
Que Chibougamau Gold Fields Ltd	1		16c	18c	7,500	13c	Oct	34c	Feb	
Quebec Labrador Development Co Ltd	1	22c	18c	23c	22,000	18c	Oct	34c	Jan	
Quebec Smelting & Refining Ltd	1		8 1/2c	8 1/2c	1,000	8c	Oct	18c	Jan	
Quemont Mining Corp Ltd	1		18 1/2	18 1/2	650	16 1/2	Oct	25	Jan	

Montreal Curb Market

STOCKS	Par	Friday Last Sale Price		Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1		
		Low	High	Low	High		Low	High	
Anglo-Can Pulp & Paper Mills Ltd	5	24 1/2	24 1/2	24 1/2	410	21	Oct	31	Jan
Anglo Nfd Development Co	5	9 1/4	9 1/4	10	5,620	9 1/4	Oct	13 1/2	Feb
Belding-Corticeoli Limited common	100	14	14	14	50	12	Jun	15 1/2	Jan
Belgium Stores Ltd common	100	8	8	8	550	5 1/2	Aug	8	Jan
Brown Company common	1	10 3/4	10 1/4	11	5,120	8 1/4	Oct	15 1/2	Jan
\$5 convertible 1st preferred	1	99 1/2	99 1/2	100 1/2	390	95	Oct	113	Feb
\$3 2nd preferred	1		48	48	191	47	Apr	51	Jan
Burnett Ltd	1		a4.00	a4.00	25	4.00	Mar	5.00	Jan
Butterfly Hosiery Co Ltd	1		6 1/4	6 1/4	400	5 1/4	Jun	9 3/4	Jan
Canada & Dominion Sugar Co Ltd	1		17 1/4	18 3/8	565	17	May	20 1/2	Jan
Canada Maiting Co Ltd	1		50	50	85	45	Apr	52 1/4	Aug
Canada Packers Ltd class B	1		29 1/2	29 1/2	350	25 3/4	Mar	30	Jan
Canada Vinegars Ltd	1		a14	a14 1/2	50	12 1/2	Jun	14	Jan
Canadian Dredge & Dock Co Ltd	1	46	46	46	100	43 1/2	Jun	56	Mar
Canadian Industries Ltd common	100	36 1/4	36 1/4	37	2,264	31 1/2	Oct	43	Jan
7% preferred	100		a148	a148	5	148	Nov	160	Jun
Canadian Marconi Company	1		a4.40	a4.40	14	3.40	Jan	6.25	Feb
Canadian Pwr & Paper Inv Ltd com	1		a3.50	a3.50	30	3	Aug	8 1/4	Oct
Canadian Western Lumber Co	1		9	9 3/4	2,040	7 1/4	May	10 3/4	Jan
Canadian Westinghouse Company Ltd	1		a64 1/2	a64 1/2	10	64	July	80 1/2	Jan
Catell Food Products Ltd class A	1		19 1/2	19 1/2	100	14	Jan	19 1/2	Nov
Class B	1		23 1/2	23 1/2	50	19	Sep	23 1/2	Nov
Claude Neon Gen Advert Ltd class B	100		3.70	4.00	2,500	1.45	Jan	2.37	Nov
Preferred	100		a34	a34	15	32	Feb	35	Nov
Combined Enterprises common	1		3.00	3.00	200	2.50	Feb	3.65	Mar
Commercial Alcohols Ltd common	1	4.00	3.85	4.00	300	3.50	Oct	7.00	Jan
Consolidated Div Standard Sec cl A	1		a1.00	a1.00	17	1.05	Aug	1.30	Jan
Preferred	1		a26	a26	2	25	Jun	30	Jan
Consolidated Lithograph Mfg Co Ltd	1		a8	a9	50	8	Nov	12	Jan
Consolidated Paper Corp Ltd	1	36 1/4	35 3/4	36 3/8	4,917	31 1/2	May	38 1/4	Jan
David & Frere Limitee class A	50	39							

CANADIAN LISTED MARKETS

RANGE FOR WEEK ENDED NOVEMBER 21

Toronto Stock Exchange

STOCKS	Par	Friday Last Sale Price		Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
		Low	High	Low	High		Low	High
Abitibi Power & Paper common	20	15 1/4	14 15 1/4	13	15	8,693	13	Oct 18 1/2 Jan
Acadia-Atlantic class A	1	17 1/4	16 1/4 17 1/4	15 1/4	17 1/4	1,063	25	Jan 25 1/2 May
Acadia-Atlantic class B	1	17 1/4	16 1/4 17 1/4	15 1/4	17 1/4	545	15 1/4	July 18 3/4 Sep
Acadia-Atlantic class C	1	17 1/4	16 1/4 17 1/4	15 1/4	17 1/4	150	5	Apr 6 1/4 Feb
Acadia-Atlantic class D	1	17 1/4	16 1/4 17 1/4	15 1/4	17 1/4	8,975	11	Mar 28c Apr
Acadia-Atlantic class E	1	17 1/4	16 1/4 17 1/4	15 1/4	17 1/4	1,200	12	Jan 69c Apr
Acadia-Atlantic class F	1	17 1/4	16 1/4 17 1/4	15 1/4	17 1/4	100	31	Oct 1 1/2
Acadia-Atlantic class G	1	17 1/4	16 1/4 17 1/4	15 1/4	17 1/4	25,950	1 1/2	Oct 2.00 Apr
Acadia-Atlantic class H	1	17 1/4	16 1/4 17 1/4	15 1/4	17 1/4	4,700	95c	Oct 1.65 Apr
Acadia-Atlantic class I	1	17 1/4	16 1/4 17 1/4	15 1/4	17 1/4	39,425	2 1/2	Nov 3.70 Aug
Acadia-Atlantic class J	1	17 1/4	16 1/4 17 1/4	15 1/4	17 1/4	100	1 1/2	Nov 3.15 Jan
Acadia-Atlantic class K	1	17 1/4	16 1/4 17 1/4	15 1/4	17 1/4	800	1 1/2	Oct 2.50 July
Acadia-Atlantic class L	1	17 1/4	16 1/4 17 1/4	15 1/4	17 1/4	3,740	33c	Oct 65c Oct
Acadia-Atlantic class M	1	17 1/4	16 1/4 17 1/4	15 1/4	17 1/4	2,790	43 1/2	Oct 56 1/2 Jan
Acadia-Atlantic class N	1	17 1/4	16 1/4 17 1/4	15 1/4	17 1/4	1,375	46 1/2	Oct 52 1/2 Sep
Acadia-Atlantic class O	1	17 1/4	16 1/4 17 1/4	15 1/4	17 1/4	225	21 1/4	Sep 25 Apr
Acadia-Atlantic class P	1	17 1/4	16 1/4 17 1/4	15 1/4	17 1/4	7,334	15c	Oct 26c Apr
Acadia-Atlantic class Q	1	17 1/4	16 1/4 17 1/4	15 1/4	17 1/4	17,850	40c	Nov 1.19 Apr
Acadia-Atlantic class R	1	17 1/4	16 1/4 17 1/4	15 1/4	17 1/4	500	60c	Aug 1.01 Feb
Acadia-Atlantic class S	1	17 1/4	16 1/4 17 1/4	15 1/4	17 1/4	141,900	22c	Nov 70c Feb
Acadia-Atlantic class T	1	17 1/4	16 1/4 17 1/4	15 1/4	17 1/4	10,350	2 1/2	Oct 3.80 July
Acadia-Atlantic class U	1	17 1/4	16 1/4 17 1/4	15 1/4	17 1/4	4,700	10c	Oct 33c Mar
Acadia-Atlantic class V	1	17 1/4	16 1/4 17 1/4	15 1/4	17 1/4	17,403	6 1/2	Oct 9.60 Jan
Acadia-Atlantic class W	1	17 1/4	16 1/4 17 1/4	15 1/4	17 1/4	8,000	11 1/2	Jan 15 Nov
Acadia-Atlantic class X	1	17 1/4	16 1/4 17 1/4	15 1/4	17 1/4	8,000	15c	May 54c Aug
Acadia-Atlantic class Y	1	17 1/4	16 1/4 17 1/4	15 1/4	17 1/4	29,100	21c	Oct 62 1/2 Jan
Acadia-Atlantic class Z	1	17 1/4	16 1/4 17 1/4	15 1/4	17 1/4	11,500	5c	Nov 12c Jan
Acadia-Atlantic class AA	1	17 1/4	16 1/4 17 1/4	15 1/4	17 1/4	4,000	8c	Oct 25 1/2 Apr
Acadia-Atlantic class AB	1	17 1/4	16 1/4 17 1/4	15 1/4	17 1/4	7,000	21c	Nov 50c Feb
Acadia-Atlantic class AC	1	17 1/4	16 1/4 17 1/4	15 1/4	17 1/4	200	11 1/2	July 14 Jan
Acadia-Atlantic class AD	1	17 1/4	16 1/4 17 1/4	15 1/4	17 1/4	4,000	7 1/4	Nov 17c Apr
Acadia-Atlantic class AE	1	17 1/4	16 1/4 17 1/4	15 1/4	17 1/4	6,900	6 1/2	Nov 12c Jan
Acadia-Atlantic class AF	1	17 1/4	16 1/4 17 1/4	15 1/4	17 1/4	203,500	80c	Nov 3.10 Jan
Acadia-Atlantic class AG	1	17 1/4	16 1/4 17 1/4	15 1/4	17 1/4	17,300	1 1/2	Oct 2.06 Apr
Acadia-Atlantic class AH	1	17 1/4	16 1/4 17 1/4	15 1/4	17 1/4	625	16 1/2	Jan 19 1/2 Nov
Acadia-Atlantic class AI	1	17 1/4	16 1/4 17 1/4	15 1/4	17 1/4	7,950	8c	Feb 21c Aug
Acadia-Atlantic class AJ	1	17 1/4	16 1/4 17 1/4	15 1/4	17 1/4	700	18 1/4	Oct 23 1/2 Jan
Acadia-Atlantic class AK	1	17 1/4	16 1/4 17 1/4	15 1/4	17 1/4	9,500	10 1/2	Oct 20c Apr
Acadia-Atlantic class AL	1	17 1/4	16 1/4 17 1/4	15 1/4	17 1/4	6,500	7c	Oct 31c Feb
Acadia-Atlantic class AM	1	17 1/4	16 1/4 17 1/4	15 1/4	17 1/4	1,200	8c	Oct 12c Apr
Acadia-Atlantic class AN	1	17 1/4	16 1/4 17 1/4	15 1/4	17 1/4	6,000	10c	Oct 24c Apr
Acadia-Atlantic class AO	1	17 1/4	16 1/4 17 1/4	15 1/4	17 1/4	6,200	2 1/2	Oct 3.60 May
Acadia-Atlantic class AP	1	17 1/4	16 1/4 17 1/4	15 1/4	17 1/4	11,100	12 1/4	Oct 21 1/2 Nov
Acadia-Atlantic class AQ	1	17 1/4	16 1/4 17 1/4	15 1/4	17 1/4	7,665	5 1/2	Nov 8.25 Nov
Acadia-Atlantic class AR	1	17 1/4	16 1/4 17 1/4	15 1/4	17 1/4	2,500	6c	Feb 9 1/2 Apr
Acadia-Atlantic class AS	1	17 1/4	16 1/4 17 1/4	15 1/4	17 1/4	2,073	27	Apr 32 Oct
Acadia-Atlantic class AT	1	17 1/4	16 1/4 17 1/4	15 1/4	17 1/4	702	35 1/2	May 39 1/2 Oct
Acadia-Atlantic class AU	1	17 1/4	16 1/4 17 1/4	15 1/4	17 1/4	75	37 1/4	Jun 41 Jan
Acadia-Atlantic class AV	1	17 1/4	16 1/4 17 1/4	15 1/4	17 1/4	11,975	90c	Feb 1.50 July
Acadia-Atlantic class AW	1	17 1/4	16 1/4 17 1/4	15 1/4	17 1/4	7,780	3 1/2	Oct 6.65 Jan
Acadia-Atlantic class AX	1	17 1/4	16 1/4 17 1/4	15 1/4	17 1/4	4,360	1 1/2	Oct 3.30 Aug
Acadia-Atlantic class AY	1	17 1/4	16 1/4 17 1/4	15 1/4	17 1/4	18,200	80c	Jan 1.40 Nov
Acadia-Atlantic class AZ	1	17 1/4	16 1/4 17 1/4	15 1/4	17 1/4	16,300	22c	Oct 65c Jan
Acadia-Atlantic class BA	1	17 1/4	16 1/4 17 1/4	15 1/4	17 1/4	11,300	27c	Oct 67c July
Acadia-Atlantic class BB	1	17 1/4	16 1/4 17 1/4	15 1/4	17 1/4	150	42	Apr 54 Jan
Acadia-Atlantic class BC	1	17 1/4	16 1/4 17 1/4	15 1/4	17 1/4	25	18	Nov 32 Jan
Acadia-Atlantic class BD	1	17 1/4	16 1/4 17 1/4	15 1/4	17 1/4	15,822	31c	Nov 63c May
Acadia-Atlantic class BE	1	17 1/4	16 1/4 17 1/4	15 1/4	17 1/4	35	7	Nov 9 1/2 Sep
Acadia-Atlantic class BF	1	17 1/4	16 1/4 17 1/4	15 1/4	17 1/4	9,910	34 1/4	Apr 39 1/2 Feb
Acadia-Atlantic class BG	1	17 1/4	16 1/4 17 1/4	15 1/4	17 1/4	10,600	13c	Aug 70 1/2 Sep
Acadia-Atlantic class BH	1	17 1/4	16 1/4 17 1/4	15 1/4	17 1/4	1,100	3 1/2	May 5.15 Jan
Acadia-Atlantic class BI	1	17 1/4	16 1/4 17 1/4	15 1/4	17 1/4	3,400	37c	Feb 75c Oct
Acadia-Atlantic class BJ	1	17 1/4	16 1/4 17 1/4	15 1/4	17 1/4	7,150	70c	Feb 1.64 Aug
Acadia-Atlantic class BK	1	17 1/4	16 1/4 17 1/4	15 1/4	17 1/4	5,600	25c	Oct 1.15 Feb
Acadia-Atlantic class BL	1	17 1/4	16 1/4 17 1/4	15 1/4	17 1/4	7,300	4 1/4	Jan 15 1/2 Sep
Acadia-Atlantic class BM	1	17 1/4	16 1/4 17 1/4	15 1/4	17 1/4	100	43	Jun 45 1/2 Apr
Acadia-Atlantic class BN	1	17 1/4	16 1/4 17 1/4	15 1/4	17 1/4	14,200	14 1/2	Nov 38c Apr
Acadia-Atlantic class BO	1	17 1/4	16 1/4 17 1/4	15 1/4	17 1/4	1,500	3c	Oct 6c May
Acadia-Atlantic class BP	1	17 1/4	16 1/4 17 1/4	15 1/4	17 1/4	8,600	14c	Oct 45c Jan
Acadia-Atlantic class BQ	1	17 1/4	16 1/4 17 1/4	15 1/4	17 1/4	11,866	9 1/4	Jan 23c Sep
Acadia-Atlantic class BR	1	17 1/4	16 1/4 17 1/4	15 1/4	17 1/4	1,982	4 1/2	Oct 6.90 July
Acadia-Atlantic class BS	1	17 1/4	16 1/4 17 1/4	15 1/4	17 1/4	1,900	1 1/2	Nov 2.90 Sep
Acadia-Atlantic class BT	1	17 1/4	16 1/4 17 1/4	15 1/4	17 1/4	12,153	9 1/2	Nov 13 1/4 Jan
Acadia-Atlantic class BU	100	100	100	100	100	32	100	Nov 12c Feb
Acadia-Atlantic class BV	1	17 1/4	16 1/4 17 1/4	15 1/4	17 1/4	11,700	8c	Oct 21c Feb
Acadia-Atlantic class BV	1	17 1/4	16 1/4 17 1/4	15 1/4	17 1/4	6,700	30c	Oct 92c May
Acadia-Atlantic class BV	1	17 1/4	16 1/4 17 1/4	15 1/4	17 1/4	3,600	4 1/2	Nov 9.85 Mar
Acadia-Atlantic class BV	1	17 1/4	16 1/4 17 1/4	15 1/4	17 1/4	5,000	19	Oct 26 Apr
Acadia-Atlantic class BV	1	17 1/4	16 1/4 17 1/4	15 1/4	17 1/4	10	76	Oct 80 Apr
Acadia-Atlantic class BV	1	17 1/4	16 1/4 17 1/4	15 1/4	17 1/4	83	87	July 94 Sep
Acadia-Atlantic class BV	1	17 1/4	16 1/4 17 1/4	15 1/4	17 1/4	5,800	4 1/2	Nov 8 Jan
Acadia-Atlantic class BV	1	17 1/4	16 1/4 17 1/4	15 1/4	17 1/4	35	12 1/4	Oct 20 Jan
Acadia-Atlantic class BV	1	17 1/4	16 1/4 17 1/4	15 1/4	17 1/4	40	11	July 19 Feb
Acadia-Atlantic class BV	1	17 1/4	16 1/4 17 1/4	15 1/4	17 1/4	600	30	Mar 36 Nov
Acadia-Atlantic class BV	1	17 1/4	16 1/4 17 1/4	15 1/4	17 1/4	129	5 1/4	Jan 7 1/2 Feb
Acadia-Atlantic class BV	1	17 1/4	16 1/4 17 1/4	15 1/4	17 1/4	15,500	85c	Oct 1.99 July
Acadia-Atlantic class BV	1	17 1/4	16 1/4 17 1/4	15 1/4	17 1/4	5,745	1 1/2	Mar 2 1/2 Aug
Acadia-Atlantic class BV	1	17 1/4	16 1/4 17 1/4	15 1/4	17 1/4	13,000	9 1/2	Jan 21c Apr
Acadia-Atlantic class BV	1	17 1/4	16 1/4 17 1/4	15 1/4	17 1/4	3,110	53 1/2	Oct 1.39 Mar
Acadia-Atlantic class BV	1	17 1/4	16 1/4 17 1/4	15 1/4	17 1/4	15,000	15c	Nov 35c Apr
Acadia-Atlantic class BV	1	17 1/4	16 1/4 17 1/4	15 1/4	17 1/4	9,000	4 1/2	Nov 10 1/4 Feb
Acadia-Atlantic class BV	1	17 1/4	16 1/4 17 1/4	15 1/4	17 1/4	100	30 1/4	May 36 1/2 Sep
Acadia-Atlantic class BV	1	17 1/4	16 1/4 17 1/4	15 1/4	17 1/4	4,000	20c	Oct 41c Apr
Acadia-Atlantic class BV	1	17 1/4	16 1/4 17 1/4	15 1/4	17 1/4	500	5c	Nov 12c Jan
Acadia-Atlantic class BV	1	17 1/4	16 1/4 17 1/4	15 1/4	17 1/4	330	18 1/2	July 22 1/2 Jan
Acadia-Atlantic class BV	1	17 1/4	16 1/4 17 1/4	15 1/4	17 1/4	5	36	May 50 Jan
Acadia-Atlantic class BV	1	17 1/4	16 1/4 17 1/4	15 1/4	17 1/4	45	24 1/2	Feb 32 1/2 Jan
Acadia-Atlantic class BV	1	17 1/4	16 1/4 17 1/4	15 1/4	17 1/4	100	7	Sep 8 1/4 Jan
Acadia-Atlantic class BV	1	17 1/4	16 1/4 17 1/4	15 1/4	17 1/4	10,000	6c	Oct 15c Apr
Acadia-Atlantic class BV	1	17 1/4	16 1/4 17 1/4	15 1/4	17 1/4	1,140	10 1/2	Oct 19 Jan
Acadia-Atlantic class BV	1	17 1/4	16 1/4 17 1/4	15 1/4	17 1/4	19,000	16 1/2	Oct 43c Jan
Acadia-Atlantic class BV	1	17 1/4	16 1/4 17 1/4	15 1/4	17 1/4	20,855	1 1/2	Oct 2.48 Jan
Acadia-Atlantic class BV	1	17 1/4	16 1/4 17 1/4	15 1/4	17 1/4	20,050	30c	Oct 1.53 Feb
Acadia-Atlantic class BV	1	17 1/4	16 1/4 17 1/4	15 1/4	17 1/4	1,665	5 1/2	Oct 8.85 Apr
Acadia-Atlantic class BV	1	17 1/4	16 1/4 17 1/4	15 1/4	17 1/4	7,650	1 1/2	Oct 3.35 Jun

CANADIAN LISTED MARKETS

RANGE FOR WEEK ENDED NOVEMBER 21

STOCKS				STOCKS					
Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
		Low High		Low High			Low High		Low High
Falconbridge Nickel	16 3/4	15 1/2 17	14,969	11 1/2 Jan 19 3/4 Sep	Kayrand Mining	1	8c 8 1/2c	1,500	8c Jun 16c Aug
Famous Players	17 1/2	16 1/2 17 1/4	2,035	15 1/2 Jun 18 Mar	Kelore Gold	1	9 1/2c 8 1/2c 9 1/2c	19,600	8 1/2c Oct 15 1/2c Jun
Fanny Farmer Candy Shops	1	26 24 26	704	22 Apr 26 Nov	Kelvinator	1	15 15	65	14 Aug 38c Oct
Fargo Oils Ltd	95c	86c 95c	12,100	81c Oct 2.35 Apr	Kenville Gold	1	9 1/2c 9 1/4c 9 1/2c	7,600	8c Oct 15 1/2c Jun
Federal Grain common	17	17 17 1/4	1,010	12 1/4 May 18 1/2 Sep	Kenwell Oils & Mines Ltd	1	1.87 1.70 1.87	11,500	1.65 Nov 2.82 Apr
Preferred	20	25 1/4 25 1/4	525	23 Jan 25 1/4 Oct	Kerr-Addison	1	18 1/2 18 1/2 19	2,470	16 1/2 Jan 20 1/4 Jun
Federated Petroleum	6.95	6.70 7.10	17,745	6.70 Nov 1.25 Apr	Keyboycon Mines	1	6 1/2c 6c 6 1/2c	20,500	6c Nov 17c Mar
Penmore Iron Mines	1	68c 73c	125,380	60c Nov 52c Jan	Kirkland-Hudson	1	73c 72c 79c	5,100	53c Oct 2.40 Jan
Warrants	17c	12c 20c	47,610	12c Nov 40c Aug	Kirkland Lake	1	12 1/2c 12 1/2c	5,600	68c Nov 1.00 Apr
Fleet Petroleum	25c	25c 26c	3,000	25c Nov 52c Jan	Kirkland Townsite	1	18c 18c 21c	11,000	15 1/4c Oct 67c Mar
Fleet Manufacturing	1.00	80c 1.00	11,210	80c Oct 1.90 Jan	Kroy Oils Ltd	1	1.70 1.68 1.79	7,600	1.65 Oct 3.00 Apr
Ford Motor class A	58 1/2	56 1/2 58 1/2	1,529	50 Feb 65 1/4 Aug	Labatt (John) Ltd	1	17 1/4 17 1/4	320	16 1/4 Jun 18 1/2 Jan
Foundation Co	14 1/4	14 14 1/4	300	11 1/2 July 15 1/2 Mar	Labrador Mining & Exploration	1	9.20 8.80 9.20	6,945	8.25 Jan 11 1/4 Jan
Fraser Cos common	17 1/4	16 1/2 17 1/4	700	15 1/4 Jun 18 1/4 Aug	Ladulama Gold Mines	1	20c 20c 24c	6,945	18c Oct 36c May
Freiman (A J) preferred	100	85 85	10	83 Mar 85 Jan	Lake Dufault Mines	1	62c 67c	5,700	60c Oct 2.40 Feb
Frobisher Exploration	5.30	5.25 5.45	12,933	3.80 Jan 8.50 Apr	Lake Lingsman	1	23 1/2 23 1/2	500	18c Feb 38c Jun
Warrants	65c	50c 75c	3,436	30c Jun 2.21 Aug	Lake Osu	1	25c 25c	600	20c Feb 32c Mar
Gas Exploration of Alberta	1.30	1.25 1.38	8,400	1.05 Jan 2.05 Apr	Lake Shore Mines	1	7.85 7.70 7.95	2,077	7.50 Oct 13 1/2 May
Gatineau Power common	20 1/2	20 1/2 21	1,465	17 1/4 Jan 21 Nov	Lake Wasa Mining	1	30c 30c 36c	4,250	25c July 49c May
5% preferred	100	100 103 1/4	215	100 Nov 108 1/2 July	Lake of the Woods common	1	28 28 28	3	28 Nov 37 Aug
5 1/2% preferred	100	105 1/2 105 1/2	5	102 Jan 108 1/2 July	La Luz Mines	1	2.71 2.70 3.05	1,000	2.50 Jan 3.35 Aug
General Bakeries	4.75	4.50 4.75	350	3.40 May 37 Nov	Lamaque Gold	1	5.25 5.40	250	5.00 Oct 6.25 Apr
General Dynamics	3	3 1/2 3 1/2	375	28 1/4 Aug 37 Nov	Landover Oils	1	38c 30c 40c	108,050	25c Nov 75c Sep
General Motors	5	6 1/2 6 1/2	220	5 1/4 Jun 63 Nov	Lang & Sons	1	9 1/2 9 10	1,925	8 Sep 10 1/2 Jan
General Petroleum common	1	8.00 7.50 8.00	525	6.50 Oct 12 1/4 Apr	Lapa Cadillac	1	5c 5c	4,300	5c Sep 10 1/2 Jan
Class A	1	7.25 6.90 7.25	1,430	6.15 Oct 11 1/4 Apr	Lapaska Mines	1	3c 3 1/4c	1,500	2 1/2c Nov 6c May
General Steel Wares common	1	16 16	37	15 Jan 17 1/2 Apr	Larder "U" Island Mines	1	Being exchanged for New Larder "U" Mines 1 new for 3 old		
Geneva Lake	1	8c 8c 9c	17,000	8c Nov 28 1/2c Apr	Laurentide Acceptance class A	1	9 9 9	120	6 1/2 Jun 9 1/2 Nov
Giant Yellowknife Gold Mines	1	9.80 9.65 9.95	3,920	7.60 Oct 12 1/2 Jan	Class B	1	8 1/2 8 1/2 8 1/2	400	4 1/4 Apr 8 1/2 Nov
Gillies Lake	1	7c 7c 7c	1,500	6 1/4c Oct 15c Mar	Lavalle Mines	1	6 1/4c 6 1/2c	3,100	6c Oct 23c Jan
God's Lake Gold	1	56c 56c 58c	18,200	36c Jan 74 1/2c Sep	Lawson & Jones class A	1	21 1/2 21 1/2	100	19 1/4 Apr 22 1/2 Jan
Goldade Mines	1	17 1/2c 17 1/2c 19c	8,100	15 1/2c Feb 31c Sep	Class B	1	14 14	50	10 1/2 Apr 14 1/2 Nov
Goldcrest	1	14 1/4 10 1/4 14 1/4	26,000	7c Oct 22c Aug	Leduc-Consolidated	1	53c 53c 57c	10,200	42c Oct 1.15 Mar
Gold Eagle Mines	1	6 1/2c 6 1/2c	2,000	6 1/4c Jan 18c Apr	Letton Gold	1	1.04 1.02 1.05	6,350	1.01 Oct 1.27 May
Golden Manitou	1	3.80 3.80 4.10	39,660	3.45 Oct 7.20 Jan	Lexindin Gold	1	12c 13c	3,000	12c Oct 35c Mar
Gordora	1	4c 4 1/2c	4,000	3 1/2c Oct 6 1/2c Jan	Little Long Lac	1	6 1/2c 6 1/2c	2,500	6 1/2c Aug 9c Feb
Goodfish Mining	1	3c 3c	2,000	2 1/4c Nov 5 1/4c Jun	Loblav Groceries class A	1	38 36 1/4 38 1/4	955	29 1/2 Jun 38 1/4 Nov
Godyear Tire common	50	90 90 90	5	84 1/2 Oct 100 Mar	Class B	1	38 38 1/2	165	30 May 38 1/2 Nov
Preferred	50	47 47 47	20	46 Nov 50 Jan	Lombard Gold	1	3 1/4c 3 1/2c	2,944	3 1/4c Oct 7c Jan
Gordon Mackay class A	1	8 1/4 8 1/4 8 1/4	200	7 1/2 Jun 8 1/4 Jan	Long Island Petroleum	1	25c 26c	2,100	23c Oct 62c Apr
Graham Bousquet	1	40c 40c 41c	11,900	40c Jan 80c May	Louvicourt Goldfields	1	16 1/2c 19c	3,500	15c Nov 40c Feb
Grandines Mines	1	37c 20c 37c	65,900	19c Oct 40c May	Macassa Mines	1	1.74 1.74 1.80	4,075	1.74 Nov 2.25 May
Grandoro Mines	1	30c 30c	1,500	25c Jan 45c Jan	MacDonald Mines	1	1.15 1.12 1.20	20,800	90c Jun 1.56 Feb
Great Lakes Paper common	1	16 1/4 15 1/4 16 1/4	9,215	15 1/4 Nov 21 1/4 Jan	Macfie Red Lake	1	15c 15c 16 1/2c	9,500	9 1/4c Feb 35c May
Preferred	1	48 1/2 46 1/2	25	46 Aug 50 Mar	Macho River	1	4c 4c	1,500	4c Nov 9c July
Great West Coal class A	1	9 1/2 9 1/2 9 1/2	290	7 1/2 Jan 12 Mar	Mackeno Mines	1	56 1/4c 53c 60c	27,700	41c Oct 1.65 Feb
Class B	1	5 5 5	50	8 Jun 12 May	MacLeod-Cockshutt Gold Mines	1	2.46 2.45 2.48	8,950	2.25 Oct 3.75 July
Great West Felt preferred	1	5 5 5	50	4 1/2 Jun 5 1/4 Jan	MacMillan & Bloedel class A	1	18 18	300	17 1/2 Nov 26 Jan
Greening Wire	1	4.90 5 5	170	4 1/2 Aug 5 1/2 Jan	Class B	1	18 17 1/2 18 1/4	4,868	17 1/2 Nov 26 Jan
Gridoll Freehold	1	3.80 3.50 4.10	16,300	3.50 Aug 5.00 Sep	Madsen Red Lake Gold Mines	1	1.64 1.60 1.65	22,075	1.55 Jun 2.20 Jan
Guaranty Trust	10	13 1/2 13 1/2 13 1/2	2,500	9c Oct 17 1/2c Feb	Magnet Consol	1	8c 8c	4,000	8c Feb 23c Jan
Gulf Lead Mines	1	9 1/2c 9 1/2c 9 1/2c	2,500	9c Oct 17 1/2c Feb	Malartic Goldfields	1	1.75 1.61 1.80	11,300	1.52 Oct 2.36 July
Gunnar Gold	1	1.70 1.65 1.87	124,475	23c Mar 1.90 Mar	Manitoba & Eastern	1	2c 2 1/4c	5,000	2c Aug 4 1/2c Jan
Gurney Products common	1	4.25 4.25	1,000	4.25 Nov 6c Mar	Maple Leaf Gardens	1	12 1/2 12 1/2 13	41	12 1/2 Mar 14 1/2 Jan
Gwillim Lake Gold	1	3 1/4c 2 1/4c 3 1/4c	18,074	2 1/2c Nov 28 Jun	Maple Leaf Milling common	1	8 1/2 8 1/2 8 1/2	995	7 1/2 Apr 10 Aug
Gypsum Lime & Alabastine	1	33 1/4 33 1/4 34	1,110	28 Jun 34 1/2 Nov	Maralg Mines	100	87 86 87 1/2	244	83 May 89 Oct
Halliwell Gold	1	2c 2 1/4c	3,000	1c Oct 3 1/2c Mar	Marbenor Malartic	1	5c 5c 5c	500	4 1/2c Jan 6c Mar
Hamilton Bridge	1	15 1/4 14 15 1/4	802	13 Oct 16 1/2c July	Marcus Gold	1	9 1/2c 9c 9 1/2c	12,500	7c Feb 23c Aug
Hard Rock Gold Mines	1	11c 13c	9,500	9c Oct 16c Apr	Marigold Oils Ltd	1	11c 9 1/2c 11 1/2c	23,500	8 1/2c Feb 24c Aug
Harricana Gold	1	6 1/2c 7c	7,100	6c Oct 21c Jan	Martin-McNeely	1	1.15 1.12 1.24	10,500	1.05 Oct 2.27 Apr
Harrison Hibbert Mines	1	10c 10c	4,000	8c Nov 9c Oct	Marwayne Oils Ltd	1	4c 4c	1,000	3 1/2c Oct 7c Mar
Hartz (F J) class A	1	8 8 8	100	7 May 9 Oct	Massey-Harris	1	48c 51c	7,300	44c Oct 86c Sep
Hasaga Gold	1	13c 13c	2,825	10c Oct 31c May	Matarrow Lead	1	10c 10c 11c	11,000	8 1/2c Oct 32c Jan
Head of the Lakes Iron	1	14c 10 1/4c 14c	7,000	10c Oct 71c Feb	Mayo Mines Ltd	1	14c 13c 15c	90,000	13c Nov 33c Feb
Headway Red Lake	1	6 1/2c 6 1/2c	2,000	5 1/2c Oct 15c Apr	McColl Frontenac common	1	36 1/2 35 1/2 36 1/2	2,338	34 1/2 May 45 1/2 Jan
Health Gold	1	16 1/2c 15c 17c	45,500	6 1/2c Jan 32c Sep	Preferred	100	86 1/2 86 1/2 86 1/2	70	80 Jan 94 1/2 Apr
Hellens Mining & Reduc	1	1.10 1.10 1.20	1,300	99c Oct 3.25 May	McDougall-Segur	1	18c 20c	3,700	19c Nov 41c Mar
Heva Gold Mines	1	6c 7c	7,500	5 1/2c Oct 15c Jun	McIntyre Porcupine	5	64 64 65	1,175	63 1/2 Oct 81 1/2 Apr
High Crest Oils Ltd	1	56c 53c 59c	31,800	44c Feb 1.10 Apr	McKenzie Red Lake	1	39 1/2c 39 1/2c	1,500	35c Oct 48c Apr
Highland-Bell	1	48c 50c	3,900	43c Oct 84 1/2c Jan	McWatters Gold	1	8c 8c	4,500	7c Aug 10c Jan
Highbridge Mining	1	3c 3 1/2c	2,500	2 1/2c Nov 6c May	Mercury Mills	1	2.00 2.00 2.00	30	2.00 Jun 3.00 Jan
Highwood Sarche	1	19 1/2c 19c 25c	4,700	19c Nov 54c Apr	Merrill Island	1	42c 44c	3,600	40c Oct 73c Apr
Hinde & Dauch	1	28 28 28 1/2	250	27 Aug 34 Feb	Mexican Light & Pwr common	1	3.50 3.70	4,680	2.75 Jun 4.65 Jan
Hollinger Consol	1	15 14 15	2,040	13 Apr 17 1/2c Aug	Preferred	13.50	6 1/4 6 1/2	375	6 1/4 May 7 1/2 Jan
Home Oil	1	12 1/2 12 1/2 15	5,086	12 Nov 17 1/2c Jan	Mid-Continent Oil	1	35c 33 1/2c 38c	49,900	31c Oct 73c Jan
Home Yellowknife	1	8c 8c 9c	13,500	8c Oct 24c Jan	Mill City Petroleum	1	58c 55c 58c	3,700	44c Oct 78c May
Hosco Gold	1	4 1/2c 4 1/2c	2,500	4c Mar 7c Jan	Milton Brick	1	1.55 1.55 1.60	300	1.50 July 1.80 Mar
Howard Smith Paper common	1	17 1/2 18	225	17 Jun 24 1/4 Jan	Minda-Scotia	1	11 1/2c 11 1/2c 12c	4,200	11 1/2c Nov 92c Apr
Hoyle Mining	1	2.42 2.42 2.50	525	1.60 Feb 4.00 Apr	Mindamar Metals Corp	1	3.65 3.75	1,925	3.35 Jan 5.50 Aug
Hudson Bay Mining & Smelting	1	55 1/2 55 1/2 55 1/2	2,390	51 1/2 Apr 64 1/2c Jan	Mining Corp	1	13 1/4 12 1/4 13 1/4	1,020	12 1/2 Oct 17 1/2 Apr
Hugh-Pam Porcupine	1	44c 42c 44c	22,000	20 1/4c Jan 60c Aug	Moneta Porcupine	1	38c 36c 38c	4,620	33c Jan 50c Apr
Hunts class A	1	8 1/4 10	600	5 1/2 May 10 July	Montreal Locomotive	1	14 1/2 14 1/2	85	14 1/4 Mar 17 Jan
Huron & Erie 20% paid	100	23 23	130	20 Apr 24 Jan	Moore Corp common	1	24 1/2 23 1/2 24 1/2	880	22 Apr 27 1/2 Aug
Husky Oil & Refining Ltd	1	10 1/2 10 10 1/4	2,385	9.50 July 13 1/4c Aug	4% preferred	25	24 24	700	24 Nov 24 1/4 Mar
Hy-Charger Petroleum	1	16c 16c 18c	4,600	15c Oct 57c Jan	Naco Oil Ltd	1	65c 65c 70c	2,200	60c Oct 1.48 May
Imperial Bank	10	32 1/2 31 1/4 32 1/2	425	29 1/2 May 34 Oct	National Drug & Chemical common	5	9 1/4 10	155	7 1/2 Jan 11 Sep
Imperial Oil	1	34 1/2 33 1/4 34 1/2	8,427	30 1/2 Oct 40 1/2c Feb	Preferred	5	11 1/4 11 1/4 12 1/4	265	10 May 13 Sep
Imperial Tobacco of Canada ordinary	5	9 1/2 9 1/2 10	2,716	11 Jan 11 Jan	National Grocers common	1	14 14 14	150	13 1/2 Jan 15 1/2 Feb
Imperial Varnish common	1	20 20 20	50	18 1/2c July 20 Sep	Preferred	20	27 1/2 27 1/2	100	27 1/2 Jan 28 1/2 Aug
Indian Lake	1	4c 4c	500	3 1/4c Nov 6c Aug	National Hosiery class B	1	6 1/4 6 1/4 7 1/2	370	6 1/4 Nov 9 1/4 Jan
Industrial Acceptance common	1	28 1/4 27 1/2 28 1/4	2,724	25 1/2 Sep 29 1/2 Nov	National Petroleum	25c	1.75 1.60 1		

CANADIAN LISTED MARKETS

RANGE FOR WEEK ENDED NOVEMBER 21

STOCKS	Par	Friday Last Sale Price		Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1		STOCKS	Par	Friday Last Sale Price		Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1		
		Low	High	Low	High		Low	High			Low	High	Low	High		Low	High	
Nipissing Mines	5	1.80	1.80	1.80	1.80	200	1.63	2.60	Standard Radio class A	1	7	7	7	1,150	6 1/2	Mar	7 1/2	Jan
Nisto Mines Ltd	1	11c	12c	11c	12c	5,100	10c	19c	Stanwell Oil & Gas Ltd	1	71c	71c	80c	8,835	68c	Oct	1.20	Jan
Nor-Acme Gold	1	95c	95c	95c	95c	1,000	80c	1.65	Starratt Olsen Gold	1	30c	25c	31c	7,000	20c	Oct	55 1/2	Jan
Noranda Mines	1	74 3/4	73 3/4	74 1/2	74 1/2	2,118	73	Nov	Stedman Bros	1	17 1/4	17 1/4	17 1/4	250	16	Jun	18 1/2	Oct
Norgold	1	3 3/4	3 3/4	3 3/4	3 3/4	3,000	3 3/4	Aug	Steel Co of Canada common	5	32 1/2	31 3/4	32 3/4	3,970	28 1/2	May	35 1/2	Aug
Norlartic Mines	1	18 1/4	18c	18 1/4	18 1/4	2,750	18c	Nov	Preferred	5	32 1/2	31 3/4	32 1/2	445	29	Apr	35	Mar
Normetal Mining	1	4.20	4.15	4.25	4.25	7,160	3.90	Oct	Steeley Mining	1	1	4c	4 1/2c	9,500	3 3/4	Oct	6c	May
Norpax Oil & Mines Ltd	1	32c	28c	32 1/2c	32 1/2c	78,132	26c	Oct	Steep Rock Iron Mines	1	7.60	6.75	7.90	69,310	5.85	Oct	8.00	Jan
Northern Canada Mines	1	80c	85c	80c	85c	5,800	58c	Apr	Sudbury Contact	1	1	13 1/2c	15c	7,500	10c	May	22c	Feb
Northern Extension	1	17c	16 1/2c	17c	17c	2,300	15c	Oct	Sullivan Cons Mines	1	2.68	2.65	2.70	2,200	2.55	Oct	3.45	Jan
North Canadian Oils	1	1.73	1.71	1.83	1.83	10,900	1.70	Oct	Supertest (ordinary)	1	13 1/2	13 1/2	13 1/2	1,755	13	Oct	17	Jan
North Denison	1	6 1/4c	6c	6c	6c	7,750	5c	Oct	Preferred	100	100 1/2	99	100 1/2	70	95	Mar	102	July
North Inca Gold	1	4c	4c	4c	4c	29,000	4 1/4c	Oct	Surf Inlet	50c	5 1/2c	3 1/4c	6 1/4c	28,200	3 1/4c	Nov	14c	Feb
Northland Mines (1940)	1	4c	4c	4c	4c	11,500	4c	Oct	Sweet Crass Oils Ltd	25c	78c	76c	84c	146,400	76c	Nov	1.54	Apr
North Star Oil	1	39c	37c	39c	39c	7,900	34c	Nov	Sylvanite Gold	1	1.36	1.36	1.42	5,300	1.18	Feb	1.60	Apr
North Trinity Mining	1	10 1/2c	10c	10 1/2c	10 1/2c	5,500	7c	Sep	Taku River	1	7c	8c	8c	2,800	6c	Apr	11 1/2c	May
Nubar Mines Ltd	1	10 1/2c	10c	10 1/2c	10 1/2c	5,500	7c	Sep	Tamblyn Ltd common	1	37	39	39	170	30 1/2	Feb	39	Nov
Obaska Lake Mines Ltd	1	8c	9c	8c	9c	5,000	7c	Oct	Taylor (Pearson) common	10	11 1/2	12	12	420	10 1/2	July	12	Nov
O'Brien Gold Mines	1	95c	95c	97 1/2c	97 1/2c	5,700	90c	Oct	Preferred	10	2.05	2.05	2.15	7,485	1.95	Oct	2.85	May
Ogama-Rockland	1	5c	5 1/2c	5c	5 1/2c	3,000	5c	Apr	Teck-Hughes Gold Mines	1	8 1/4c	8 1/4c	11c	9,050	8c	Oct	22 1/2c	Mar
Oil Selections	1	8c	7c	8c	8c	6,500	7c	Nov	Thompson-Lundmark	1	33c	33c	33c	8,680	28c	Jan	63c	Apr
Okalta Oils	1	2.96	2.90	3.05	3.05	8,925	2.85	Oct	Toburn Gold	1	33c	21c	23c	4,000	20c	Oct	69c	Feb
Omni-trans Exploration	1	3 1/2c	2c	4c	4c	1,500	3 1/2c	Nov	Tombill Gold	1	1	1.50	1.60	900	1.50	Nov	2.27	July
Ontario Jockey Club	1	2.15	2.00	2.20	2.20	12,700	1.95	Oct	Torbrist Silver Mines	1	1	14 1/4	14 1/4	147	13	May	15	Feb
Ontario Pyrites Co Ltd	1	1.45	1.30	1.49	1.49	44,650	1.10	Oct	Toronto Elevators	50	102 1/4	102 1/4	102 1/4	10	100	Aug	117	Feb
Class A warrants	10c	9c	12 1/2c	12 1/2c	8,500	6c	Oct	Toronto Mortgage	1	8 1/4c	8 1/4c	8 1/4c	5,000	7 1/4c	Jan	11c	Aug	
Class B warrants	20c	20c	21c	21c	1,600	10c	Oct	Towagmac Exploration	1	36c	35c	39c	13,300	35c	Jan	60c	Sep	
Ontario Steel common	1.52	1.7 1/4	1.8	1.8	275	15 1/2	Mar	Tower Petroleum	1	48	45 3/4	48	7,127	28 1/2	Jan	48	Nov	
Opemiska Copper Mines	1	1.82	1.45	1.70	1.70	11,400	1.20	Oct	Preferred	100	85	85	20	85	May	91	Sep	
Orange Crush	1	3.00	3.40	3.00	3.40	700	3.00	Nov	Warrants	17 1/4	16 1/4	17 1/4	2,800	16c	Nov	17 1/4	Nov	
Orenada Gold	1	6c	6c	6c	6c	500	6c	Nov	Trans Empire Oils	1	3.20	3.20	3.45	14,345	3.20	Nov	6.75	Apr
Orlac Red Lake	1	5c	5c	5c	5c	4,300	4 1/4c	Jan	Trans-Era Oils Ltd	1	1.25	1.08	1.32	83,030	1.05	Oct	1.70	Jan
Osisko Lake Mines	1	60c	60c	63c	63c	6,100	55c	Oct	Transcontinental Resources	1	45c	35c	49c	16,800	32c	Oct	67c	May
Pacific (Eastern)	1	7 1/2c	7 1/2c	7 1/2c	7 1/2c	500	6c	Jan	Trans Mountain Oil	1	29 1/2	28 1/2	29 1/2	3,235	16 1/4	May	30 3/4	Sep
Pacific Petroleum	10 1/2c	10c	10 1/2c	10 1/2c	3,800	9.45	Oct	Transvision-Television	1	15c	12c	15c	700	9c	Sep	21c	Jan	
Page Hershey Tubes	71 1/4	70	71 1/4	71 1/4	750	64 1/2	Feb	Trend Petroleum	1	26c	26c	32c	16,500	26c	Nov	83c	Apr	
Pamour Porcupine	1	93c	1.00	93c	1.00	7,322	70c	Jan	Triad Oil	1	2.30	2.25	2.35	17,300	2.11	Oct	3.35	Apr
Pan Western Oil	10c	46c	46c	50c	8,900	42c	Oct	Tungsten Corp	1	20c	19 1/2c	22c	17,050	18c	Aug	1.13	Jan	
Paramaque Mines	1	3 1/2c	3 1/2c	3 1/2c	3 1/2c	1,000	3 1/2c	Jan	Union Acceptance common	1	7	6 1/2	7	718	4 1/2	Mar	7	Jun
Paymaster Consol	1	59c	58c	60c	60c	6,234	51c	Oct	Preferred	9	8 1/2	8 1/2	150	7	Apr	8 1/2	Oct	
Peace River Nat Gas	1	6.35	6.10	6.50	6.50	4,610	5.65	Sep	Union Gas	1	25 3/8	24 3/8	25 3/8	2,498	20	Jan	26 1/2	Sep
Peak Oils Ltd	34 1/4c	30c	38c	36c	200	30c	Oct	Union Mining	1	16c	16c	16c	1,000	12 1/4	Feb	46c	Mar	
Penn-Cobalt Silver Mines Ltd	1	22c	22c	24c	24c	11,300	18c	Oct	United Asbestos	1	2.70	2.43	1.75	58,950	1.99	Oct	4.75	Mar
Perron Gold	1	53c	55c	53c	55c	3,400	50c	Nov	United Corp class B	1	46	46	46	50	38 1/2	Mar	46	Nov
Perscourt Goldfields Ltd	1	26c	22c	26c	26c	7,200	20c	Nov	United Fuel class A preferred	50	53	54	170	52	May	56	Mar	
Petrol Oil & Gas	1	72c	65c	72c	72c	49,050	56c	Jan	Class B preferred	25	20	21 1/4	675	19	Sep	22 1/2	Mar	
Photo Engravers	1	30	30	30	30	25	26	July	United Keno Hill	1	10 1/4	10	10 1/4	4,280	8.10	Oct	14 1/2	Jan
Pickler Crow Gold Mines	1	1.36	1.42	1.36	1.42	5,860	1.36	Nov	United Lead & Zinc Mines	1	46c	38c	46c	21,400	35c	Oct	98c	Feb
Pioneer Gold	1	1.87	1.87	2.03	2.03	400	1.75	Oct	United Oils	1	1.43	1.36	1.58	19,550	1.00	Jan	3.44	Apr
Placer Development	1	41	40 1/4	41 1/4	41 1/4	355	38 1/2	Oct	Upper Steel	1	11	11	11 1/4	1,040	10	Mar	11 1/2	Feb
Ponder Oils	1	1.40	1.40	1.48	1.48	2,500	1.40	Oct	Upper Canada Mines	1	1.64	1.60	1.64	8,350	1.40	Oct	2.10	May
Porcupine Peninsular	1	3 1/2c	3 1/2c	3 1/2c	3 1/2c	15,500	3c	Sep	Van Roi Mines	1	8c	8c	8c	6,250	7 1/2c	Oct	2.10	May
Powell River	1	21 1/2	21 1/4	22	22	2,420	20 1/4	Jan	Ventures Ltd	1	18 1/2	17 1/4	18 1/2	4,063	14 1/4	Jan	24	July
Powell Rouyn Gold	1	68c	70c	68c	70c	2,500	60c	Sep	Vicour Mines	1	7c	7c	8c	7,700	7c	Feb	9c	Apr
Power Corp	1	33 1/4	33 1/4	34	34	825	29	Jun	Villbona Gold	1	1.55	1.38	1.60	32,200	63c	Feb	1.60	Aug
Prado Oil & Gas	1	40c	36c	40c	40c	16,400	36c	Oct	Violamac Mines	1	1.55	1.38	1.60	32,200	63c	Feb	1.60	Aug
Pressed Metals	1	9 1/2	9 1/2	9 1/2	9 1/2	112	9 1/2	Nov	Vulcan Oils	1	55c	45c	59c	9,100	45c	Oct	1.25	Jan
Preston East Dome	1	1.60	1.65	1.60	1.65	4,000	1.32	Feb	Waite Amulet	1	12	12	12 1/2	3,451	10 3/8	Nov	15	Feb
Prospectors' Airways	1	1.25	1.30	1.25	1.30	3,600	1.10	Sep	Walker (G & W)	1	45 1/4	43 1/4	45 3/4	4,420	41	Sep	52	Jan
Punch Petroleum Ltd	1	79c	72c	80c	80c	42,000	72c	Nov	West Malartic	1	5c	5 1/4c	4,000	4c	Oct	8c	Jan	
Quebec Copper Corp	1	91c	90c	1.00	1.00	17,325	50c	Oct	Westeel Products	1	36c	35c	40c	16,500	32c	Jan	75c	Mar
Quebec Labrador	1	23 1/2c	18c	25c	25c	146,600	17c	Oct	Western Ashley	1	36c	35c	40c	16,500	32c	Jan	75c	Mar
Quebec Manitou	1	1.80	1.78	1.86	1.86	7,800	1.41	Oct	West Canadian Brew	5	14	14 3/4	100	14	Nov	17 1/2	Jan	
Queenston Gold	1	40c	40c	42c	42c	3,000	35c	Oct	Western Grocers class A	1	33	33	105	31 1/2	May	35	July	
Quemont Mining	1	18 1/2	18 1/2	18 1/2	18 1/2	3,454	16 1/2	Oct	Western Homestead	10c	1.53	1.46	1.65	35,100	1.25	Oct	2.88	Apr
Quesabe Mines	1	5 1/2c	5c	5 1/2c	5 1/2c	7,000	5c	Oct	Western Leaseholds Ltd	1	6.50	6.40	6.50	5,175	5.75	Oct	9.70	Jan
Radiore Uranium Mines	1	75c	67c	79c	79c													

OVER-THE-COUNTER SECURITIES

Quotations for Friday November 21

Investing Companies

Mutual Funds—	Par	Bid	Ask	Mutual Funds—	Par	Bid	Ask
Aberdeen Fund	25c	94c	1.04	Institutional Shares Ltd—			
Artificial Fund Inc.	1.26	4.94	5.34	Aviation Group shares	1c	13.13	14.38
American Business Shares	1	3.98	4.31	Bank Group shares	1c	86c	95c
American Mutual Fund Inc.	1	11.70	12.71	Insurance Group shares	1c	1.24	1.37
Axe-Houghton Fund "A" Inc.	1	9.73	10.58	Stock and Bond Group	1c	15.87	17.39
Axe-Houghton Fund "B" Inc.	5	18.71	20.01	Investment Co of America	1	12.45	13.53
Beneficial Corp.	1	7 7/8	8 1/2	Investment Trust of Boston	1	11.64	12.72
Blair Holdings Corp.	1	2 1/2	2 3/4	Investors Management Fund	1	18.63	19.04
Blue Ridge Mutual Fund Inc.	1	9.84	10.75	Johnston (The) Mutual	1	31.33	31.97
Bond Inv Tr of America	1	21.42	23.03	Fund Inc.	1	7.16	7.82
Boston Fund Inc.	1	23.49	25.39	Keystone Custodian Funds—			
Bowling Green Fund Inc.	1	8.70	8.71	B-1 (Investment Bonds)	1	26.70	27.93
Net asset value	10c	23.66	24.50	B-2 (Medium Grade Bonds)	1	24.33	25.54
Broad Street Invest Corp.	5	23.87	26.15	B-3 (Low Priced Bonds)	1	18.71	20.41
Bullock Fund Ltd.	1	8.87	9.59	B-4 (Speculative Bonds)	1	11.15	12.17
Canada General Fund Inc.	1	11.46	12.40	K-1 (Income Pfd Stocks)	1	17.85	19.48
Canadian Fund Inc.	1	15.52	16.78	K-2 (Appreciation Pfd Stks)	1	28.66	31.26
Century Shares Trust	1	20.75	22.44	S-1 (Quality Common Stks)	1	34.59	37.73
Chemical Fund	1	6.220	6.370	S-2 (Income Com Stks)	1	18.18	19.84
Christiana Securities com	100	137	142	S-3 (Appreciation Com Stks)	1	16.74	18.26
Preferred	100	6.99	7.60	S-4 (Low Priced Com Stks)	1	7.16	7.82
Commonwealth Investment	1	15.98	17.36	Knickerbocker Fund	1	5.88	6.45
Composite Bond & Stock	1	12.91	13.93	Lexington Trust Fund	25c	9.70	10.60
Fund Inc.	1	12.12	13.10	Loomis Sayles Mutual Fund—			
Composite Fund	1	28 3/4	30 3/4	(Net Asset Value)	1	37.35	37.35
Concord Fund Inc.	1	17.00	18.69	Managed Funds—			
Consolidated Investment Trust	1	11.69	12.59	Automobile shares	1c	x4.02	4.43
Delaware Fund	1	9.23	10.09	Business Equipment shares	1c	x3.52	3.88
Diversified Funds Inc—				Electrical Equipment shares	1c	x4.98	5.48
Agriculture	1	10.79	11.69	General Industries shares	1c	x3.29	3.63
Automobile	1	14.52	15.52	Home Furnishings shares	1c	x3.14	3.46
Aviation	1	10.52	11.52	Paper shares	1c	x5.08	5.59
Bank stock	1	16.62	17.62	Petroleum shares	1c	x5.25	5.78
Building Supply	1	10.58	11.58	Steel shares	1c	x4.58	5.04
Chemical	1	5.30	5.81	Manhattan Bond Fund Inc.	10c	7.97	8.73
Corporate bond series	1	6.75	7.40	Massachusetts Investors Trust—			
Diversified common stock	1	11.64	12.64	Cts of beneficial interest	1	19.66	21.25
Diversified Investment Fund	1	16.67	17.67	Mass Investors Growth Stock	1	17.54	18.96
Diversified preferred stock	1	15.73	16.73	Fund Inc.	1	29.37	31.58
Electrical equipment	1	11.80	12.80	Massachusetts Life Fund—			
Insurance stock	1	12.74	13.74	Units of beneficial interest	1	15.04	16.35
Machinery	1	12.75	13.75	Mutual Fund of Boston Inc.	1	15.99	17.66
Merchandising	1	28.92	30.92	Mutual Invest Fund Inc.	1	13.72	13.72
Metals	1	13.48	14.48	Mutual Shares Corp.	1	10.55	11.47
Oils	1	8.48	9.48	Mutual Trust Shares	1	15.78	16.94
Pacific Coast Invest Fund	1	8.54	9.54	of beneficial interest	1	12.15	13.14
Public Utility	1	10.83	11.83	Nation-Wide Securities—			
Railroad	1	1.90	2.08	Balanced Fund	1	9.43	10.31
Railroad Equipment	1	10.11	10.99	Bond Series	1	7.13	7.45
Steel	1	32.50	34.74	Low Priced Bond Series	1	7.13	7.79
Tobacco	1	24.11	25.78	Preferred Stock Series	1	7.76	8.48
Dividend Shares	25c	5.29	5.48	Income Series	1	5.06	5.53
Dreyfus Fund Inc.	1	18.17	19.64	Speculative Series	1	3.80	4.15
Eaton & Howard	1	2.59	2.84	Stack Series	1	5.75	6.28
Balanced Fund	1	34 1/2	36 3/4	Industrial Stock Series	1	10.42	11.39
Stock Fund	1	8.27	8.99	Low Priced Com Stock Series	1	5.50	6.01
Equity Fund Inc.	20c	6.88	7.54	Natural Resources of Canada	1c	2.96	3.25
Fidelity Fund Inc.	5	6.77	7.42	Fund Inc.	1c	4.44	4.87
Financial Industrial Fund Inc.	1	20.28	22.22	New England Fund	1	18.42	19.91
First Boston Corp.	10	2.99	3.20	Pacific Amer Investors com	10c	6.40	6.90
Founders Mutual Fund	1	20.42	22.08	\$1.50 preferred	5	24 1/4	26 1/4
Franklin Custodian Funds Inc—				Pell de Vegh Mutual Fund Inc	1	34.00	34.89
Preferred stock series	1c	58.53	62.94	(Net asset value)	1	25	32
Common stock series	1c	5.98	6.50	Petroleum & Trading	5	14.73	15.18
Fundamental Investors Inc.	2	8.71	9.54	Pine Street Fund Inc.	1	17.57	19.10
Futures Inc.	1	7.98	8.71	Pioneer Fund Inc.	250	19.25	20.81
Gas Industries Fund Inc.	1	8.80	9.64	Republic Investors Fund	1	3.20	3.50
General Capital Corp.	1	8.84	9.69	Scudder, Stevens & Clark	1	58.59	58.59
General Investors Trust	1	9.16	10.04	Fund Inc (net asset value)	1	29.65	29.65
Group Securities—				Scudder, Stevens & Clark Com	1	14.22	15.38
Common (The) Stock Fund	1c	15.60	17.07	Stock Fund (net asset value)	1	26.95	29.14
Automobile shares	1c	4.97	5.46	Selected Amer Shares	2 1/2	14.22	15.38
Aviation shares	1c	7.84	8.59	Shareholders Trust of Boston	1	26.95	29.14
Building shares	1c	8.70	9.53	Sovereign Investors	1	8.31	9.10
Chemical shares	1c	9.53	10.04	State Street Investment Corp.	1	62.00	65.50
Electrical Equipment shares	1c	9.35	9.74	Stein Roe & Farnham Fund	1	22.92	23.15
Food shares	1c	13.28	14.54	Technical Fund Inc.	1	8.97	9.77
Fully administered shares	1c	6.97	7.64	Television-Electronics Fund	1	13.77	15.01
General bond shares	1c	8.20	8.99	Texas Fund Inc.	1	5.18	5.66
Industrial Machinery shares	1c	7.05	7.73	United Accumulative Fund	1	12.92	14.04
Institutional bond shares	1c	13.61	14.90	United Income Fund Shares	1	12.70	13.80
Investing Company shares	1c	2.80	3.09	United Science Fund	1	5.92	6.47
Low Priced shares	1c	4.44	4.88	Value Line Fund Inc.	1	5.98	6.54
Merchandising shares	1c	8.19	8.98	Wall Street Investing Corp.	1	14.17	14.45
Mining shares	1c	7.06	7.74	Wellington Fund	1	20.91	22.80
Petroleum shares	1c	4.23	4.65	Whitehall Fund Inc.	1	19.69	21.29
Railroad Bond shares	1c	6.85	7.51	Wisconsin Investment Co.	1	4.30	4.66
RR Equipment shares	1c	11.46	12.52	Unit Type Trusts—			
Railroad stock shares	1c	27.20	28.02	Diversified Trustee Shares	1	9.48	10.80
Steel shares	1c	12.02	12.39	Series E	2.50	2.18	2.49
Tobacco shares	1c	4.72	5.10	Independence Trust Shares	1	5.42	6.10
Utility shares	1c	24.30	26.27	North Amer T Trust Shares	1	2.52	3.10
Growth Companies Inc.	1	2.01	2.19	Series 1955	1	5.42	6.10
Guardian Industrial Fund Inc.	1	x10.85	11.73	Series 1956	1	2.52	3.10
Howe Plan Fund Inc.	1						
Hudson Fund Inc.	1						
Income Foundation Fund	10c						
Incorporated Investors	1						

Obligations of Government Agencies

Figures after decimal point represent one or more 32nds of a point

Federal Home Loan Banks—	Bid	Ask	Federal Land Bank Bonds—	Bid	Ask
2.00s Feb. 16, 1953, ser. A	99.30	100	1 1/2s Jan. 1, 1953	99.28	99.30
2.00s Feb. 16, 1953, ser. B	99.30	100	2 1/4s Feb. 1, 1955-1953	99.8	99.16
2.30s April 15, 1953	100	100.2	2 1/2s Nov. 1, 1954	99.20	100
2.20s May 15, 1953	99.31	100.1	2 1/2s May 1, 1956	99.24	99.30
2.30s Aug. 17, 1953	99.31	100.1	1 1/2s Oct. 1, 1957-1955	96	96.8
Central Bank for Cooperatives—			Panama Canal 3s	1961	115 1/4 116 1/4
1 1/2s Feb. 1, 1953	99.24	99.30			
2 1/2s June 1, 1953	99.28	100.2			
2 1/2s Feb. 1, 1954	99.28	100.4			

U. S. Certificates of Indebtedness & Notes

Maturity—	Dollar Price	Bid	Ask	Maturity—	Bid	Ask
Certificates of Indebtedness—				Treasury Notes—		
1 1/2s Dec. 1, 1952	100 less 1/64			Values are in 32nds—		
1 1/2s Feb. 15, 1953	100.0021	.0159		2 1/2s Dec. 1, 1953	100.4	100.6
1 1/2s June 1, 1953	99.9695	.0005		1 1/2s March 15, 1954	99.1	99.3
2s Aug. 15, 1953	100.0351	.0782		1 1/2s March 15, 1955	98.12	98.14
				1 1/2s Dec. 15, 1955	98.22	98.24
				1 1/2s April 1, 1956	97.28	98.4
				1 1/2s Oct. 1, 1956	97.20	97.28
				1 1/2s April 1, 1957	97.4	97.12
				1 1/2s Oct. 1, 1957	96.28	97.4

Federal Intermediate Credit Bank Debentures

Rate	Dated	Due	Bid	Ask	Rate	Dated	Due	Bid	Ask
2.15%	3-3-52	12-1-52	b1.85	1.50%	2.20%	8-1-52	5-1-53	b2.25	2.05%
2.15%	4-1-52	1-2-53	b2.10	1.85%	2.30%	9-2-52	6-1-53	b2.25	2.10%
2.00%	5-1-52	2-5-53	b2.10	1.90%	2.30%	10-1-52	7-1-53	b2.25	2.10%
2.00%	6-2-52	3-2-53	b2.15	1.90%	2.25%	11-3-52	8-3-53	b2.25	2.15%
2.05%	7-1-52	4-1-53	b2.20	2.00%	2.25%	wi 12-1-52	9-1-53	b2.30	2.15%

United States Treasury Bills

Date	Bid	Ask	Date	Bid	Ask
November 28, 1952	b1.50	1.25%	January 22, 1953	b1.76	1.70%
December 4, 1952	b1.40	1.20%	January 29, 1953	b1.83	1.78%
December 11, 1952	b1.40	1.20%	February 5, 1953	b1.85	1.80%
December 18, 1952	b1.40	1.20%	February 13, 1953	b1.87	1.82%
December 26, 1952	b1.40	1.20%	February 19, 1953	b1.87	1.82%
January 2, 1953	b1.60	1.45%	March 18, 1953 (TAB)	b1.90	1.87%
January 8, 1953	b1.68	1.60%	June 19, 1953 (TAB)	b1.98	1.85%
January 15, 1953	b1.70	1.62%		b1.96	1.93%

Bank & Trust Companies

New York	Par	Bid	Ask	Chicago—(Cont)—	Par	Bid	Ask
Bank of the Manhattan Co.	10	34 1/2	35 1/2	First National Bank	100	250	257
Bank of New York	100	361	373	Harris Trust & Savings	100	360	380
Bankers Trust	10	52 1/2	54	Northern Trust Co	100	750	800
Chase National Bank	15	44 1/2	46	Cleveland			
Chemical Bank & Trust	10	48 1/2	51	Central National Bank	20	30 1/2	32
Continental Bank & Trust	10	6	6 1/4	Cleveland Trust Co.	100	395	

THE COURSE OF BANK CLEARINGS

Bank clearings this week will show an increase compared with a year ago. Preliminary figures compiled by us based upon telegraphic advices from the chief cities of the country, indicate that for the week ended Saturday, Nov. 22, clearings for all cities of the United States for which it is possible to obtain weekly clearings will be 26.7% above those of the corresponding week last year. Our preliminary total stands at \$20,282,871,196 against \$16,010,137,548 for the same week in 1951. At this center there is a gain for the week ending Friday of 25.3%. Our comparative summary for the week follows:

CLEARINGS—RETURNS BY TELEGRAPH

Week Ended Nov. 22—	1952	1951	%
New York	\$9,502,283,459	\$7,582,072,913	+25.3
Chicago	892,387,694	787,985,904	+25.9
Philadelphia	1,366,000,000	1,054,000,000	+29.6
Boston	655,846,260	524,190,743	+25.1
Kansas City	426,241,524	343,777,948	+24.0
St. Louis	364,600,000	299,300,000	+21.8
San Francisco	601,711,000	512,483,835	+17.4
Pittsburgh	422,529,136	359,017,567	+17.7
Cleveland	498,175,044	413,735,840	+20.4
Baltimore	321,521,148	247,115,251	+30.1
Ten cities, five days	\$15,151,265,265	\$12,123,680,001	+25.0
Other cities, five days	4,276,313,276	3,009,166,036	+42.1
Total all cities, five days	\$19,427,608,541	\$15,132,846,037	+28.4
All cities, one day	855,262,655	877,291,511	-2.5
Total all cities for week	\$20,282,871,196	\$16,010,137,548	+26.7

Complete and exact details for the week covered by the foregoing will appear in our issue of next week. We cannot furnish them today, inasmuch as the week ends Saturday, and the Saturday figures are not available at time of going to press. Accordingly, in the above the last day of the week in all cases has to be estimated.

In the elaborate detailed statement, however, which we present further below, we are able to give final and complete results of the previous week—the week ended Nov. 15. For that week there was an increase of 6.4%, the aggregate of clearings for the whole country having amounted to \$16,930,762,031 against \$15,905,453,350 in the same week in 1951. Outside of this city there was a gain of 2.9%, the bank clearings at this center showing an increase of 10.8%. We group the cities according to the Federal Reserve Districts in which they are located and from this we note that in the New York District (including this city) the totals show a gain of 10.2%, in the Boston Reserve District of 1.9% and in the Philadelphia Reserve District of 1.0%. In the Cleveland Reserve District the totals suffer a decline of 1.0%, but in the Richmond Reserve District the totals enjoy an improvement of 1.2%. In the Chicago Reserve District, the totals are larger by 5.0% and in the St. Louis Reserve District by 6.2%, but in the Minneapolis Reserve District the totals are smaller by 1.3%. In the Kansas City Reserve District the totals record an increase of 2.0%, in the Dallas Reserve District of 2.9% and in the San Francisco Reserve District of 3.9%.

In the following we furnish a summary by Federal Reserve Districts:

SUMMARY OF BANK CLEARINGS

Week Ended Nov. 15—	1952	1951	Inc. or Dec. %	1950	1949
Federal Reserve Districts—					
1st Boston—12 cities	628,324,082	616,734,465	+1.9	701,580,122	662,899,876
2nd New York—12 "	8,283,761,686	7,514,981,496	+10.2	9,172,278,893	8,501,126,222
3rd Philadelphia—11 "	1,113,260,047	1,102,569,771	+1.0	1,247,935,484	1,168,096,812
4th Cleveland—7 "	1,088,182,328	1,098,849,726	-1.0	1,159,196,646	845,033,997
5th Richmond—6 "	598,336,443	513,835,924	+16.4	615,149,946	475,462,023
6th Atlanta—10 "	869,694,937	859,235,007	+1.2	906,375,756	751,905,200
7th Chicago—17 "	1,216,831,597	1,158,407,492	+5.0	1,261,196,836	1,119,085,368
8th St. Louis—4 "	653,345,935	615,286,582	+6.2	702,577,274	629,840,661
9th Minneapolis—7 "	492,876,447	499,425,387	-1.3	524,055,492	408,818,663
10th Kansas City—10 "	580,446,674	569,039,267	+2.0	596,396,783	537,533,140
11th Dallas—6 "	423,567,924	411,573,096	+2.9	498,777,820	399,981,847
12th San Francisco—10 "	982,133,071	945,515,137	+3.9	1,100,240,129	914,424,791
Total—112 cities	16,930,762,031	15,905,453,350	+6.4	18,485,761,181	16,414,208,605
Outside New York City	9,013,346,584	8,758,240,090	+2.9	9,685,032,198	8,255,059,309

We now add our detailed statement showing the figures for each city for the week ended Nov. 15, for four years:

Clearings at—	Week Ended Nov. 15				
	1952	1951	Inc. or Dec. %	1950	1949
First Federal Reserve District—Boston—					
Maine—Bangor	2,510,447	2,054,172	+22.2	2,158,861	1,831,272
Portland	4,942,467	4,465,495	+10.7	4,527,932	4,478,574
Massachusetts—Boston	508,174,274	507,956,222	+0.1	584,188,324	557,487,266
Fall River	3,184,851	2,246,715	+41.8	2,442,121	2,158,994
Lowell	1,143,890	1,010,909	+13.1	1,030,658	1,094,348
New Bedford	2,732,149	2,332,696	+17.1	3,279,045	2,335,446
Springfield	13,495,865	10,331,553	+30.6	11,103,507	9,377,150
Worcester	8,999,813	7,414,274	+21.4	9,276,275	6,932,588
Connecticut—Hartford	34,289,131	31,176,642	+10.0	26,503,737	30,307,230
New Haven	14,465,197	14,347,897	-2.6	14,408,508	12,442,508
Rhode Island—Providence	32,567,700	31,085,600	+4.8	40,726,500	32,644,700
New Hampshire—Manchester	1,818,293	1,812,290	+0.3	1,934,654	1,809,800
Total (12 cities)	628,324,082	616,734,465	+1.9	701,580,122	662,899,876
Second Federal Reserve District—New York—					
New York—Albany	62,526,845	56,241,909	+11.2	46,119,247	49,525,039
Binghamton	5,566,857	4,118,964	+35.2	4,231,539	4,452,413
Buffalo	111,499,768	117,601,179	-5.2	114,199,959	105,729,372
Elmira	2,853,356	3,158,657	-9.7	2,319,224	2,185,067
Jamestown	2,211,823	2,537,066	-12.8	3,105,065	2,061,871
New York	7,917,415,447	7,147,213,260	+10.8	8,800,728,983	8,159,149,296
Rochester	28,469,455	27,563,130	+3.3	28,504,465	25,887,747
Syracuse	18,926,408	19,944,531	-5.1	21,649,609	16,223,250
Connecticut—Stamford	17,264,839	15,226,365	+13.4	17,733,515	13,854,944
New Jersey—Montclair	(a)	(a)	---	(a)	973,745
Newark	55,841,604	54,414,073	-2.6	61,579,591	53,269,933
Northern New Jersey	61,185,279	66,962,362	-8.6	72,107,696	68,813,495
Total (12 cities)	8,283,761,686	7,514,981,496	+10.2	9,172,278,893	8,501,126,222

	Week Ended Nov. 15				
	1952	1951	Inc. or Dec. %	1950	1949
Third Federal Reserve District—Philadelphia—					
Pennsylvania—Allentown	1,624,320	1,396,949	+16.3	1,691,775	1,155,511
Bethlehem	1,640,588	1,540,604	+6.5	1,239,538	762,933
Chester	1,536,482	1,400,148	+9.7	1,353,796	1,329,624
Lancaster	4,822,218	3,675,819	+31.2	4,319,648	3,429,962
Philadelphia	1,065,000,000	1,054,000,000	+1.0	1,194,000,000	1,123,000,000
Reading	3,340,382	3,450,199	-3.2	4,329,699	3,420,036
Scranton	6,353,736	6,500,932	-2.3	6,661,387	6,999,553
Wilkes-Barre	2,543,754	3,831,014	-33.6	4,054,523	3,499,835
York	6,365,132	6,116,388	+4.1	6,233,185	4,126,405
Delaware—Wilmington	11,848,442	10,976,749	+8.0	12,130,097	10,576,043
New Jersey—Trenton	8,184,993	9,680,969	-15.5	11,921,836	9,796,908
Total (11 cities)	1,113,260,047	1,102,569,771	+1.0	1,247,935,484	1,168,096,812
Fourth Federal Reserve District—Cleveland—					
Ohio—Canton	9,041,267	7,679,570	+17.7	10,559,110	7,230,972
Cincinnati	217,279,247	216,728,562	+0.3	240,393,117	178,100,234
Cleveland	448,094,065	456,717,325	-1.9	457,574,850	299,079,724
Columbus	42,238,100	42,238,000	+3.8	53,173,600	40,731,600
Mansfield	6,488,661	6,169,293	+4.9	5,740,836	4,545,952
Youngstown	12,282,436	11,186,522	+9.8	12,346,306	6,998,126
Pennsylvania—Pittsburgh	351,174,552	358,130,424	-1.9	379,408,827	308,347,389
Total (7 cities)	1,088,182,328	1,098,849,726	-1.0	1,159,196,646	845,033,997
Fifth Federal Reserve District—Richmond—					
West Virginia—Huntington	3,608,643	3,634,392	-0.7	3,987,294	3,055,444
Virginia—Norfolk	19,931,000	18,137,000	+9.9	19,124,000	4,878,000
Richmond	170,939,708	164,382,986	+4.0	192,299,618	149,471,686
South Carolina—Charleston	5,514,917	4,807,286	+14.7	4,302,208	3,639,337
Maryland—Baltimore	283,415,537	212,018,395	+33.7	282,600,982	211,391,009
District of Columbia—Washington	114,926,638	110,856,865	+3.7	112,835,844	103,026,552
Total (6 cities)	598,336,443	513,835,924	+16.4	615,149,946	475,462,023
Sixth Federal Reserve District—Atlanta—					
Tennessee—Knoxville	23,897,642	24,724,078	-3.3	29,108,169	21,181,152
Nashville	104,229,018	113,814,501	-8.4	122,845,914	95,957,863
Georgia—Atlanta	311,300,000	286,500,000	+8.7	299,500,000	258,074,000
Augusta	7,780,495	7,655,053	+1.6	7,613,604	5,421,808
Macon	4,850,669	5,439,698	-10.8	6,010,896	4,528,120
Florida—Jacksonville	123,010,675	112,972,966	+8.9	134,804,172	104,787,306
Alabama—Birmingham	140,322,384	145,987,895	-3.9	146,727,413	119,291,375
Mobile	9,515,840	9,187,552	+3.6	9,817,957	7,289,259
Mississippi—Vicksburg	579,692	686,639	-15.6	764,133	654,558
Louisiana—New Orleans	144,208,522	152,266,625	-5.3	149,083,483	134,719,749
Total (10 cities)	869,694,937	859,235,007	+1.2	906,375,756	751,905,200
Seventh Federal Reserve District—Chicago—					
Michigan—Ann Arbor	2,283,931	2,943,400	+11.8	2,209,030	1,332,387
Grand Rapids	14,996,081	13,740,394	+9.1	15,879,001	12,633,447
Lansing	8,781,903	6,784,720	+29.4	6,689,830	7,388,829
Indiana—Fort Wayne	8,822,922	8,300,712	+6.3	8,037,311	5,329,339
Indianapolis	72,119,000	70,595,000	+2.2	87,595,000	65,386,000
South Bend	10,162,755	9,535,745	+6.6	11,441,565	8,951,358
Terre Haute	3,469,958	3,378,021	+2.6	3,778,021	3,682,488
Wisconsin—Milwaukee	95,492,046	87,314,077	+9.4	88,261,524	75,661,134
Iowa—Cedar Rapids	5,181,025	5,358,787	-3.3	5,887,674	4,151,435
Des Moines	38,123,365	35,850,923	+6.4	35,804,564	34,599,346
Sioux City	17,299,456	18,026,263	-4.0	20,421,159	15,935,040
Illinois—Bloomington	1,499,971	1,357,988	+10.5	1,812,126	1,287,693
Chicago	903,337,996	864,541,558	+4.5	938,270,582	857,300,349
Decatur	5,288,818	4,235,262	+24.9	6,370,211	5,354,954
Peoria	15,416,024	15,290,807	+0.8	14,853,976	10,855,574
Rockford	9,636,515	7,248,127	+33.0	8,371,767	5,925,001
Springfield	4,919,826	4,802,948	+2.4	5,613,495	4,305,003
Total (17 cities)	1,216,831,597	1,158,407,492	+5.0	1,261,196,836	1,119,085,368
Eighth Federal Reserve District—St. Louis—					
Missouri—St. Louis	324,300,000	279,100,000	+16.2	353,600,000	341,300,000
Kentucky—Louisville	181,145,271	170,174,674	+6.4	154,307,307	126,111,030
Tennessee—Memphis	145,086,644	163,683,231	-11.4	191,722,357	160,066,044
Illinois—Quincy	2,814,680	2,328,677	+20.9	2,947,610	2,121,913
Total (4 cities)	653,345,995	615,286,582	+6.2	702,577,274	629,840,661
Ninth Federal Reserve District—Minneapolis—					
Minnesota—Duluth	9,039,821	11,046,903	-18.2	8,050,780	5,543,809
Minneapolis	336,979,711	330,081,264	+2.1	348,711,500	270,740,015
St. Paul	114,440,211	124,055,394	-7.7	127,342,861	101,895,700
North Dakota—Fargo	7,456,451	10,1			

Foreign Exchange Rates

Pursuant to the requirement of Section 522 of the Tariff Act of 1930, the Federal Reserve Bank certifies daily to the Secretary of the Treasury the buying rate for cable transfers on the different countries of the world. We give below a record for the week just passed:

FOREIGN EXCHANGE RATES CERTIFIED BY FEDERAL RESERVE BANK TO TREASURY UNDER TARIFF ACT OF 1930
NOVEMBER 14, 1952 TO NOVEMBER 20, 1952, INCLUSIVE

Country and Monetary Unit	Noon Buying Rate for Cable Transfers in New York (Value in United States Money)				
	Friday Nov. 14	Monday Nov. 17	Tuesday Nov. 18	Wednesday Nov. 19	Thursday Nov. 20
Argentina peso—					
Basic	2.00000*	2.00000*	2.00000*	2.00000*	2.00000*
Preferential	1.33333*	1.33333*	1.33333*	1.33333*	1.33333*
Free	0.719820*	0.719820*	0.719820*	0.719820*	0.719820*
Australia, pound	2.231075	2.231075	2.230079	2.230577	2.231075
Belgium, franc	0.199796	0.199750	0.199750	0.199750	0.199750
Brazil, cruzeiro	0.544060	0.544060	0.544060	0.544060	0.544060
British Malaysia, Malayan dollar	32.4966	32.4966	32.4766	32.4766	32.4766
Canada, dollar	1.018125	1.015468	1.018125	1.019531	1.020312
Ceylon, rupee	2.09800	2.09800	2.09800	2.09750	2.09800
Denmark, krone					
Finland, Markka	0.0435401*	0.0435401*	0.0435401*	0.0435401*	0.0435401*
France, (Metropolitan), franc	0.0285625	0.0285625	0.0285625	0.0285625	0.0285625
India, Dominion of, rupee	2.09750	2.09750	2.09750	2.09700	2.09725
Ireland, pound	2.800000	2.800000	2.798750	2.799375	2.799791
Mexico, peso	11.6228	11.6228	11.6228	11.6228	11.6228
Netherlands, guilder	2.62885	2.62733	2.62657	2.62722	2.62655
New Zealand, pound	2.772277	2.771039	2.771039	2.771658	2.772277
Norway, krone	1.40154*	1.40154*	1.40154*	1.40154*	1.40154*
Philippine Islands, peso	4.96766*	4.96766*	4.96766*	4.96766*	4.96766*
Portugal, escudo	0.048250	0.048250	0.048250	0.048250	0.048000
Sweden, krona	1.93233*	1.93233*	1.93233*	1.93233*	1.93233*
Switzerland, franc	2.33250	2.33300	2.33300	2.33350	2.33350
Union of South Africa, pound	2.789539	2.788916	2.788916	2.788916	2.789539
United Kingdom, pound sterling	2.800000	2.800000	2.798750	2.799375	2.799843
Uruguay, peso	6.58327**	6.58327**	6.58327**	6.58327**	6.58327**
Uruguay, peso	5.61797**	5.61797**	5.61797**	5.61797**	5.61797**
Uruguay, peso	4.25531**	4.25531**	4.25531**	4.25531**	4.25531**

*Nominal. **Temporarily omitted. †Application depends upon type of merchandise.

Statement of Condition of the Twelve Federal Reserve Banks Combined

(in thousands of dollars)

	Nov. 19, 1952	Nov. 12, 1952	Nov. 21, 1951
		Inc. (+) or dec. (-) since	
Assets—			
Gold certificates	21,410,102	9,999	983,920
Redemption fund for F. R. notes	720,716	6,790	41,280
Total gold cert. reserves	22,130,818	3,209	1,025,200
Other cash	314,992	25,701	14,241
Discounts and advances	1,486,454	96,973	1,259,444
Industrial loans	3,580	570	738
U. S. Govt. securities:			
Bills	253,250	22,200	126,280
Certificates	5,009,818	14,200	7,736,282
Notes	13,773,671	8,705,598	8,705,598
Bonds	4,525,975	4,000	807,802
Total U. S. Govt. securities	23,562,812	4,000	287,794
Total loans and securities	25,052,846	101,543	1,546,500
Due from foreign banks	23	10	10
F. R. notes of other banks	165,484	10,505	7,892
Uncollected cash items	4,665,227	669,871	524,109
Bank premises	45,689	128	2,572
Other assets	170,861	8,978	25,524
Total assets	52,545,950	610,431	3,130,244
Liabilities—			
Federal Reserve Notes	25,611,114	22,652	1,067,883
Deposits:			
Member bank—reserve accts.	20,737,661	290,312	895,122
U. S. Treasurer—gen. acct.	702,681	197,456	338,888
Foreign	691,390	52,329	113,152
Other	258,284	13,848	36,077
Total deposits	22,390,016	553,945	1,383,045
Deferred availability cash items	3,525,498	71,979	622,556
Other liab., and accrued divs.	19,094	71	1,843
Total liabilities	51,545,722	603,201	3,075,332
Capital Accounts—			
Capital paid in	248,333	83	13,202
Surplus (Section 7)	538,342	—	28,320
Surplus (Section 13b)	27,543	—	—
Other capital accounts	186,010	7,147	13,390
Total liabilities & cap. accts.	52,545,950	610,431	3,130,244
Ratio of gold certificate reserves to deposit and F. R. note liabilities combined	46.1%	0.5%	0.2%
Contingent liability on acceptances purchased for foreign correspondents	17,373	273	322
Industrial loan commitments	4,292	406	1,981

Condition Statement of Member Banks

The condition statement of weekly reporting member banks of the Federal Reserve System in leading cities shows the following principal changes for the week ended Nov. 12: Increases of \$330 million in loans and \$139 million in balances with domestic banks; decreases of \$277 million in holdings of United States Government securities and \$129 million in United States Government deposits; and increases of \$272 million in demand deposits adjusted and \$251 million in demand deposits credited to domestic banks.

Commercial, industrial, and agricultural loans increased in all districts and a total of \$243 million at all reporting member banks; the principal increases were \$87 million in New York City, \$52 million in the San Francisco District, \$22 million in the Dallas District, and \$16 million in Chicago. Changes according to industry are available in another press release. Loans to brokers and dealers for purchasing or carrying securities in-

creased \$52 million. Real estate loans increased \$26 million.

Holdings of Treasury bills decreased \$130 million in the New York District and \$82 million in Chicago, and increased \$24 million each in the Richmond and Atlanta Districts; the net decrease at all reporting member banks was \$199 million. Holdings of Treasury notes decreased \$77 million in New York City and a total of \$85 million at all reporting member banks. Holdings of "other securities" decreased \$84 million, decreases occurring in all but one district.

Demand deposits adjusted increased \$65 million in the Chicago District, \$56 million in New York City, \$55 million in the Richmond District, and \$46 million in the San Francisco District, and decreased \$41 million in the Boston District.

Borrowing decreased \$185 million in New York City and increased \$142 million in the San Francisco District; the net decrease was \$102 million.

A summary of assets and liabilities of reporting member banks follows:

	Nov. 12, 1952	Nov. 5, 1952	Nov. 14, 1951
		Inc. (+) or dec. (-) since	
Assets—			
Loans and investments—Total	76,997	31	4,471
Loans—net	37,720	330	3,222
Loans—gross	38,285	330	3,308
Commercial, industrial, and agricultural loans	22,727	243	1,879
Loans to brokers and dealers for purchasing or carrying:			
U. S. Government obligations	395	16	223
Other securities	1,181	36	215
Other loans for purchasing or carrying:			
U. S. Government obligations	109	4	11
Other securities	624	2	68
Real estate loans	5,973	26	298
Loans to banks	444	15	247
Other loans	6,832	—	883
U. S. Government securities—Total	32,015	277	558
Treasury bills	3,358	199	22
Treasury certificates of indebtedness	2,416	4	574
Treasury notes	6,207	85	262
U. S. bonds	20,034	11	848
Other securities	7,262	84	691
Reserves with Federal Reserve banks	14,920	74	365
Cash in vault	1,021	114	40
Balances with domestic banks	2,534	139	127
Liabilities—			
Demand deposits adjusted	53,312	272	1,063
Time deposits, except government	17,362	2	1,245
U. S. Government deposits	3,122	129	1,172
Interbank demand deposits:			
Domestic banks	10,995	251	62
Foreign banks	1,340	21	101
Borrowings	1,606	162	836
Debits to demand deposit accounts, except interbank and U. S. Govt. accounts	25,574	—	27,864

*November 5 figures revised (San Francisco District).

Redemption Calls and Sinking Fund Notices

Below will be found a list of corporate bonds, notes, preferred and common stocks called for redemption, including those called under sinking fund provisions. The date indicates the redemption or last date for making tenders, and the page number gives the location in the current volume (except where indicated) in which the details were given in the "Chronicle."

NOTICE OF TENDER

Company and Issue—	Date	Page
Bush Terminal Buildings Co.—		
1st mortgage 50-year s. f. gold bonds, due 1960	Dec 3	1862
Cleveland, Cincinnati, Chicago & St. Louis Ry. Co.—		
St. Louis Division 1st collat. trust mortgage bonds	Nov 26	1766
Compania Salitrera de Tarapaca Y Antofagasta—		
Non-interest bearing income bonds, series A to N	Nov 28	1862

Company and Issue—	Date	Page
Consumers Power Co., \$4.52 preferred stock	Dec 2	1866
Jim Brown Stores, Inc., preferred and common stocks	Nov 28	1769
Maryland Casualty Co., \$2.10 cumul. prior pd. stock	Nov 30	1769
Northern States Power Co., \$4.80 cumul. pd. stock	Dec 10	1769
Philadelphia Transportation Co.—		
Consolidated mortgage 3%—6% bonds, series A	Dec 15	1866
Potomac Edison Co., 4.70% cumul. pd. stk., ser. B	Dec 1	1866
Starrett Corp., common stock	Dec 23	1868
Winnipeg Electric Co., common stock	Nov 28	1868

PARTIAL REDEMPTION

Company and Issue—	Date	Page
Central Maine Power Co.—		
3% 1st and gen. mtge. bonds, series T, due 1981	Dec 3	1766
Central Pacific Ry.—		
3 1/2% 1st & ref. bonds, series A, due 1974	Dec 31	1766
Chesapeake & Ohio Ry.—		
Ref and improv. 3% bonds, series H, due 1973	Dec 1	1660
Compania Salitrera de Tarapaca y Antofagasta—		
20-year ser. debts. due Jan. 2, 1968, 1969, 1970, 1971	Jan 2	*
Dayton Union Railway Co.—		
General mortgage series B, 3 1/2% bonds, due 1965	Dec 1	1672
Eastern New York Power Corp.—		
1st mortgage bonds 3 1/2% s. f. series, due 1961	Dec 1	1673
Hanna (M. A.) Co., \$4.25 cumulative preferred stock	Dec 1	1674
Jacksonville Terminal Co.—		
1st mortgage 3% bonds, series A, due 1977	Dec 1	1588
Merchants National Properties, Inc.—		
Debentures due June 1, 1958	Dec 1	1675
Midi RR., 4% bonds, foreign series, due 1960	Dec 1	1473
Minnesota Mining and Manufacturing Co.—		
\$4 cumulative preferred stock	Dec 12	1770
Mission Corp., 15-yr. 3% s. f. debts., due 1966	Dec 1	1675
Mission Corp., 15-year 3 1/2% sink. fund debts., due 1966	Dec 22	*
North Shore Gas Co.—		
1st mortgage 4 1/2% bonds series, due Dec. 1, 1961	Dec 1	1866
Pacific Western Oil Corp.—		
15-year 3 1/2% s. f. debentures, due 1964	Dec 1	1676
Pennsylvania Glass Sand Corp.—		
1st mortgage 3 1/2% s. f. bonds, due 1960	Dec 1	1771
Piedmont & Northern Ry. Co.—		
1st mortgage bonds, 3 1/2% series, due 1966	Dec 1	1676
Rochester Telephone Corp., 4% s. f. debts., due 1963	Dec 1	1714
Texas & Pacific Ry. Co.—		
General & ref. mtge. 3% bonds, series E due 1985	Jan 1	*
Union Terminal Co.—		
1st mortgage 3% bonds due June 1, 1978	Dec 1	1866

ENTIRE ISSUE CALLED

Company and Issue—	Date	Page
Eastern Sugar Associates—		
Preferred shares of beneficial int. and voting cfs.	Dec 8	*
Hudson River Day Line—		
2nd mortgage 6% 20-year, income bonds, due 1956	Dec 1	1768
Illinois Central RR.—		
Chicago, St. Louis & New Orleans RR.—		
Joint ref. mtge. bds, ser. A, B, C and D, due 1963	Dec 1	1864
Johnson & Johnson 3 1/2% cumul. preferred stk., ser. B	Dec 4	1864
Katz Drug Co., \$4.50 preferred stock	Dec 1	1674
Lake Superior District Power Co.—		
5% convertible second preferred stock	Dec 1	1674
Magnavox Co., class A preferred stock	Dec 1	1769
Omnibus Corp., 8% convertible preferred stock, series A	Jan 1	1771

*Announcement in this issue.

Dividends

(Continued from page 10)

Name of Company	Per Share	When Payable	Holds Payable of
Corrugated Paper Box, Ltd., common	112 1/2c	12-1	11-14
5% preferred	\$1.25	12-1	11-14
Coty International Corp.	10c	12-8	11-20
Courtaulds, Ltd. (interim)	a5%	12-11	10-31
Crampton Mfg. Co., 5% preferred (s-a)	25c	12-1	11-14
Crane Company, 3 1/2% preferred (quar.)	93 1/2c	12-15	12-1
Creole Petroleum Corp. (quar.)	\$1.50	12-10	11-24
Year-end	\$1	12-10	11-24
Cribbon & Sexton, 4 1/2% preferred (quar.)	28 1/2c	12-1	11-20
Crown Cork & Seal Co., \$2 pfd. (quar.)	50c	12-15	11-18
Crown Finance Co., class A (quar.)	4c	11-29	11-14
Crown Zellerbach Corp., \$4.20 pfd. (quar.)	\$1.05	12-1	11-13
Crow's Nest Pass Coal Co., Ltd. (s-a)	\$2	12-2	11-7
Crum & Forster, 8% pfd. (quar.)	\$2	12-29	12-15
Crum & Forster Securities, Inc. (quar.)	\$1.75	11-29	11-15
Curtis Mfg. Co. (Mo.) (year-end)	37 1/2c	12-20	12-5
Curtis Publishing Co., \$4 prior pfd. (quar.)	\$1	11-28	11-7
\$7 preferred (quar.)	75c	1-2-53	12-5
Curtiss-Wright Corp., class A (quar.)	\$1.75	1-2-53	12-5
Cushman's Sons, 7% preferred (quar.)	\$1.75	12-1	11-17
D. & R. Pilot Plants (year-end)	\$1.50	11-28	11-24
Dahlstrom Metallic Door Co. (year-end)	30c	12-1	11-15
Dana Corp. (quar.)	75c	12-15	12-5
Davidson-Loutell, 6% conv. pfd. (quar.)	\$1.50	12-1	9-15
Davis Leather Co., Ltd., class A			

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
Dow Drug Co., 7% pfd. (quar.)	\$1.75	1-2	12-22	General American Transportation (quar.)	75c	12-26	11-19	Gulf Oil Corp. (quar.)	50c	12-19	11-14
Dragon Cement Co. (quar.)	40c	12-10	11-28	Year-end	50c	12-26	11-19	Stock dividend	4%	12-19	11-14
Extra	60c	12-10	11-28	General Cigar Co., 7% preferred (quar.)	\$1.75	12-1	11-14	Gulf Power, 4.64% preferred (quar.)	\$1.16	1-2-53	12-15
Dravo Corp., 4% preference (quar.)	50c	1-2-53	12-19	General Dynamics Corp.—				Gulf States Utilities Co., common (quar.)	30c	12-15	11-21
Drewry's, Ltd. (U. S. A.), common (quar.)	25c	12-10	11-25	Common (increased quar.)	75c	12-10	11-14	\$4.20 preferred (quar.)	\$1.05	12-15	11-21
5% preferred (quar.)	71½c	12-10	11-25	\$2 preferred (quar.)	50c	1-10-53	12-19	\$4.44 preferred (quar.)	\$1.10	12-15	11-21
Dreyfus Fund, Inc.—				General Finance Corp., common (quar.)	15c	12-15	12-1	\$4.50 preferred (quar.)	\$1.11	12-15	11-21
8c from investment income and a year-end distribution of 15c from realized net security profits	23c	12-29	11-19	5% preferred series A (s-a)	25c	11-25	11-10	Cypsum Lime & Alabastine of Canada, Ltd.			
Duke Power Co. (stock dividend)				5% preferred series A (s-a)	25c	5-25	5-11	Quarterly	150c	12-1	11-1
Two extra shares for each share held, so as to effect a three-for-one split-up				4% convertible preferred series C (s-a)	\$1	11-25	11-10	Hackensack Water Co. (quar.)	42½c	12-1	11-15
Dun & Bradstreet, Inc.	40c	12-10	11-20	General Foods Corp. (quar.)	60c	12-5	11-14	Hahn Brass Co., Ltd., common	125c	1-2	12-10
Duncan Electric Mfg. Co. (quar.)	25c	12-10	11-29	General Gas Corp.	17½c	11-28	11-15	Class A	50c	12-1	11-14
Durez Plastics & Chemicals, Inc. (quar.)	25c	12-12	11-21	General Industries Co., 5% pfd. (quar.)	\$1.25	12-29	12-19	Hajjia Corp. (quar.)	75c	12-10	11-25
Duriron Company, common (quar.)	17½c	12-10	11-25	General Mills, Inc., 3% pfd. (quar.)	84½c	12-1	11-10	Halliburton Oil Well Cementing Co. (quar.)	75c	3-10-53	2-25
5% preferred (quar.)	31½c	12-1	11-20	General Motors Corp., common	\$1	12-10	11-13	Quarterly	110c	12-1	11-14
Eagle Picher Co. (quar.)	30c	12-10	11-14	\$5 preferred (quar.)	\$1.25	2-2	1-5	Hamilton Cotton Co., Ltd., common	\$35c	12-1	11-10
Extra	30c	12-10	11-14	\$3.75 preferred (quar.)	93¾c	2-2	1-5	5% preferred (quar.)	\$1.25	2-16	2-5
Early & Daniel Co. (s-a)	\$4	11-19	11-12	General Outdoor Advertising, com. (quar.)	50c	12-10	11-20	Hamilton Watch, 4% conv. pfd. (quar.)	\$1	12-1	11-21
East St. Louis & Interurban Water Co.—				6% preferred (quar.)	\$1.50	2-16-53	2-2	Hammermill Paper Co.	30c	12-10	11-24
6% preferred (quar.)	\$1.50	12-1	11-10	General Paint Corp.—				Hammond Instrument Co. (quar.)	50c	12-10	11-25
7% preferred (quar.)	\$1.75	12-1	11-10	\$1 1st convertible preferred (quar.)	25c	1-2-53	12-15	Extra	\$1	12-10	11-25
East Sullivan Mines, Ltd.	125c	12-15	11-14	\$1 convertible 2nd preferred (quar.)	25c	1-2-53	12-15	Hancock Oil Co., class A (quar.)	10c	12-1	11-15
Eastern Air Lines, Inc. (s-a)	25c	12-16	12-3	General Plywood Corp.—				Class B (quar.)	10c	12-1	11-15
Eastern Corp.	25c	12-1	11-14	5% convertible preferred (quar.)	25c	12-15	11-25	Hanna (M. A.) Co., class A	50c	12-12	12-2
Eastern States Corp. (Md.)—				General Precision Equipment Corp., common	\$1.25	12-15	11-25	Class B	50c	12-12	12-2
\$7 preferred A (accum.)	\$1.75	1-2-53	12-5	\$5 preferred (quar.)	30c	12-30	12-19	\$4.25 preferred (quar.)	\$1.06½	12-1	11-14
\$6 preferred B (accum.)	\$1.50	1-2-53	12-5	General Steel Castings Corp., com. (initial)				Harbison-Walker Refractories Co., common	50c	12-1	11-10
Extra	50c	11-25	11-6	\$6 preferred (this payment clears all arrears)	\$4.50	12-15	12-3	6% preferred (quar.)	\$1.50	1-20-53	1-5
Eaton Mfg. Co. (quar.)	50c	11-25	11-6	\$6 preferred (quar.)	\$1.50	1-2	12-19	Harnischfeger Corp., common	40c	1-2-53	12-19
Extra	50c	11-25	11-6	General Telephone Corp., common (quar.)	50c	12-31	12-10	5% preferred 2nd issue (quar.)	\$1.25	1-2-53	12-19
Economy Balor Co. (extra)	5c	12-31	12-10	4.75% convertible preferred (quar.)	59¾c	1-2	12-15	Harris (A.) & Co., 5½% preferred (quar.)	\$1.37½	2-1-53	1-20
Eddy Paper Co., Ltd., class A	125c	12-15	11-17	4.40% preferred (quar.)	55c	1-2	12-15	Harshaw Chemical Co., common (quar.)	40c	12-12	11-27
870 Seventh Ave. Corp., 4½% preferred	22½c	12-15	12-3	General Telephone (Indiana), com. (quar.)	50c	2-1-53	1-15	4½% convertible preferred (quar.)	\$1.12½	1-1	12-18
El Paso Natural Gas Co., common (quar.)	40c	12-19	12-5	Common (quar.)	50c	5-1-53	4-15	Hartford Electric Light, 3.90% pfd. (quar.)	48¾c	12-1	11-15
4.10 preferred (quar.)	\$1.02½	12-1	11-17	Common (quar.)	50c	8-1-53	7-15	Hartville Corp. (resumed)	5c	1-15	12-15
4¼% preferred (quar.)	\$1.06½	12-1	11-17	General Telephone Co. (Ohio)—				Hathaway Bakeries, Inc. (quar.)	25c	12-1	11-20
5½% preferred (quar.)	\$1.37½	12-1	11-17	\$1.40 preferred (quar.)	35c	1-2-53	12-15	Hazel-Atlas Glass Co. (quar.)	30c	1-2	12-12
5.36% preferred (quar.)	\$1.34	12-1	11-17	\$2.30 preferred (quar.)	55c	12-1	11-15	Hercules Steel Products Corp., com. (quar.)	5c	12-15	12-5
\$4.25 convertible 2nd preferred (quar.)	\$1.06½	12-1	11-17	General Telephone Co. of Pennsylvania—				6% preferred B (quar.)	30c	12-1	11-14
\$4.40 convertible 2nd preferred (quar.)	\$1.10	12-1	11-17	\$2.25 preferred (quar.)	57c	12-1	11-15	Heinz (H. J.) Co., 3.65% preferred (quar.)	91¾c	1-2	12-18
Electric Bond & Share (stock dividend)				General Telephone Co. of the Southwest—				Hershey Chocolate Corp., common (quar.)	50c	12-15	11-25
Two shares of Washington Water Power for each 100 shares held. Subject to SEC approval				\$2.20 preferred (quar.)	55c	12-1	11-15	Stock dividend	2%	12-15	11-25
Electrolux Corp.	25c	12-15	11-14	\$5.50 preferred (quar.)	\$1.37½	12-1	11-15	4¼% preferred A (quar.)	53¾c	2-14	1-24
Elgin National Watch (quar.)	15c	12-11	11-20	General Telephone Co. of Wisconsin—				Hettrick Mfg. Co.	20c	12-15	12-5
Stock dividend	5%	12-26	11-20	\$5 preferred (quar.)	\$1.25	12-1	11-15	Heyden Chemical Corp.—			
Ely & Walker Dry Goods Co. (quar.)	25c	11-28	11-10	General Tire & Rubber Co. (quar.)	50c	11-28	11-28	Common (reduced quar.)	12½c	12-1	11-14
Empire District Electric, common (quar.)	35c	12-15	12-1	Georgia-Pacific Plywood Co., com. (quar.)	37½c	11-25	11-12	3½% preferred (quar.)	87½c	12-1	11-14
5% preferred (quar.)	\$1.25	12-1	11-14	\$2.25 preferred (quar.)	56½c	1-2-53	12-22	\$4.37½ convertible 2nd preferred (quar.)	\$1.09½	12-1	11-14
Emco Derrick & Equipment Co. (quar.)	25c	12-15	11-30	Gerber Products Co., common (quar.)	50c	12-5	11-21	Heywood-Wakefield Co., common (quar.)	75c	12-10	11-21
Enamel & Heating Products, Ltd. (quar.)	110c	1-31	12-31	4½% preferred (quar.)	\$1.12½	12-31	12-15	Year-end	25c	12-10	11-21
Equitable Credit Corp., common	15c	8-1-53	7-15	Gerrard (S. A.) Co., 5% preferred (s-a)	25c	11-30	11-26	5% preferred B (quar.)	62½c	1-1-53	12-20
60c preferred	15c	2-1-53	1-15	Girdler Corp. (quar.)	50c	12-15	12-5	Hightstown Rug, 5% prior preferred (quar.)	30c	12-1	11-14
60c preferred	15c	5-1-53	4-15	Extra	\$1	12-15	12-5	Hilton Hotels Corp., com. (quar.)	50c	12-1	11-14
60c preferred	15c	8-1-53	7-15	Glen Gery Shale Brick (increased quar.)	12½c	12-29	12-15	4% conv. preferred (quar.)	15c	12-1	11-14
Equitable Gas Co. (quar.)	32½c	12-1	11-13	Extra	5c	12-29	12-15	Hobart (C. E.) Co. (reduced)	40c	12-1	11-14
Equity Corp., \$2 convertible preferred	50c	12-1	11-21	Glenmore Distilleries Co., class A (quar.)	25c	12-12	11-28	Hobart Mfg. Co. (quar.)	40c	12-1	11-14
Erie & Pittsburgh RR.—				Class B (quar.)	25c	12-12	11-28	Extra	20c	12-1	11-14
7% guaranteed (quar.)	87½c	12-10	12-1	Glens Falls Portland Cement	75c	12-15	12-1	Hollingsworth & Whitney, common (quar.)	62½c	12-12	11-21
Erie Flooring & Wood Products, Ltd.—				Globe & Rutgers Fire Insurance Co.—				\$4 preferred (quar.)	\$1	1-1	12-12
Class A (s-a)	130c	12-31	12-15	Common (year-end)	80c	12-1	11-19	Homophone Co.	25c	12-4	11-13
Class B	125c	12-31	12-15	\$5 2nd preferred (quar.)	\$1.25	12-1	11-19	Home Oil Co., Ltd.	25c	12-15	11-14
Erie Railroad Co.—				\$4.64 prior preferred (quar.)	\$1.18	12-1	11-19	Hooker Electrochemical Co., com. (quar.)	50c	11-26	11-3
5% preferred series A (quar.)	\$1.25	12-1	11-13	Globe-Wrenick Co., common (quar.)	10c	12-15	12-4	\$4.25 preferred (quar.)	\$1.06½	12-24	12-2
Erlanger Mills Corp., common (quar.)	12½c	12-1	11-17	Goebel Brewing Co. (quar.)	10c	12-12	11-22	Horn & Hardart Co. (N. Y.)—			
4½% prior preferred (quar.)	\$1.12½	12-1	11-17	Extra	10c	12-12	11-22	5% preferred (quar.)	\$1.25	12-1	11-10
Ex-Cell-O Corp. (quar.)	50c	12-23	12-10	Goodall Rubber Co. (extra)	15c	12-15	12-1	Houdaille-Hershey Corp., com. (year-end)	50c	12-18	11-28
Faber, Coe & Gregg (quar.)	75c	12-1	11-15	Goodall-Sanford, Inc., common	37½c	12-1	11-15	\$2.25 preferred (quar.)	56¾c	12-5-53	12-19
Fair (The)	10c	12-12	12-2	6% preferred (quar.)	75c	12-1	11-15	Houston Lighting & Power (quar.)	25c	12-10	11-20
Fairbanks, Morse & Co. (year-end)	50c	12-1	11-7	4% preferred (quar.)	\$1	12-1	11-15	Houston Oil Field Material Co., com. (quar.)	12½c	11-29	11-20
Fairchild Engine & Airplane Corp.—				Goodyear Tire & Rubber Co., common	75c	12-15	11-17	5½% preferred (quar.)	\$1.37½	12-30	12-20
Year-end	20c	12-22	12-3	Stock dividend	5%	12-20	11-17	5% preferred (quar.)	\$1.25	12-30	12-20
Fajardo Sugar Co. (quar.)	50c	12-1	11-14	\$5 preferred (quar.)	\$1.25	12-15	11-17	Howard Stores Corp., common (quar.)	37½c	12-1	11-10
Falconbridge Nickel Mines, Ltd.	125c	12-15	11-24	Goodyear Tire & Rubber Co. of Canada, Ltd., common	\$1	12-31	12-10	4¼% preferred (quar.)	\$1.06½	12-1	11-10
Falstaff Brewing Corp., 4½% pfd. (quar.)	18½c	1-2-53	12-12	4% preferred (quar.)	\$50c	1-31	1-9	Howe Plan Fund—			
Fanner Manufacturing (quar.)	25c	12-15	12-1	Gordon Mackay Stores, Ltd., class A	\$12½c	12-15	11-14	3½c from investment income and 10c from security profits	13½c	11-28	11-14
Farmers & Traders Life Insurance (Syracuse, N. Y.) (quar.)	\$2.50	1-2-53	12-16	Class B	125c	12-15	11-14	Hubinger Company (quar.)	15c	12-10	11-28
Quarterly	\$2.50	4-1-53	3-16	Gorham Mfg. Co.	50c	12-15	12-1	Hudson Bay Mining & Smelting Co., Ltd.—			
Federal Enterprises, common (quar.)	25c	12-1	11-14	Gossard (H. W.) Co.	15c	12-1	11-7	Quarterly	\$1	12-17	11-17
\$1.25 preferred (quar.)	31½c	12-1	11-14	Grace (W. R.) & Co., com. (increased quar.)	40c	12-10	11-26	Extra	\$1	12-17	11-17
Federal Mining & Smelting Co.	\$1	12-19	11-21	Extra	30c	12-10	11-26	Hudson Motor Car Co. (stock dividend)	5%	12-15	11-20
Fedders Quigley Corp.—				8% class A preferred (quar.)	\$2	12-10	11-27	Hudson Pulp & Paper, class A (quar.)	31½c	12-1	11-21
5% preferred series A (quar.)	62½c	11-28	11-18	8% class B preferred (quar.)	\$2	12-10	11-27	5.12% preferred B (quar.)	32c	12-1	11-21
Federal-Mogul Corp., new common (initial)	50c	12-10	11-28	6% preferred (quar.)	\$1.50	12-10	11-27	5% preferred A (quar.)	31½c	12-1	11-21
Federal Screw Works (quar.)	37½c	12-13	12-1	Grafx, Inc., common	35c	12-1	11-14	Hudson's Bay Co. (stock dividend)	100%	1-9	10-13
Ferro Corp.	40c	12-15	12-1	5% preferred (s-a)	\$2.50	12-1	11-14	Humble Oil & Refining Co. (quar.)	57c	12-10	11-10
Fidelity Fund, Inc.—				Grafton & Co., Ltd., class A (quar.)	125c	12-15	11-25	Hunt Foods, Inc.—			
A distribution from net long-term capital gains payable in share of the fund, except in cases where shareholders elect to receive payment in cash	25c	12-24	11-21	Granby Consolidated Mining Smelting & Power Co., Ltd.	150c	12-1	11-14	Common	15c	12-31	12-15
1500 Walnut Street Corp., \$3 pfd. (accum.)	15c	1-16-53	1-2	Grand Stores, 5% preferred (quar.)	12½c	11-25	11-14	5% preference A (quar.)	12½c	11-29	11-15
Fire Association of Phila											

Name of Company	Per Share	When Payable of Rec.	Holders	Name of Company	Per Share	When Payable of Rec.	Holders	Name of Company	Per Share	When Payable of Rec.	Holders
International Correspondence School World, Limited	30c	12-31	11-28	Lee (H. D.) Co. (quar.)	50c	12-5	11-20	Metropolitan Edison Co.—			
International Harvester Co., com. (quar.)	50c	1-15-53	12-15	Lee (James) & Sons Co. (quar.)	35c	12-1	11-15	3.80% preferred (quar.)	95c	1-2-53	12-3
7% preferred (quar.)	\$1.75	12-1	11-5	Lehigh Coal & Navigation Co.	35c	12-9	11-3	3.85% preferred (quar.)	96 1/4c	1-2-53	12-3
International Nickel Co. of Canada, Ltd.—				Lehigh Portland Cement Co. (quar.)	30c	12-1	11-7	3.90% preferred (quar.)	97 1/4c	1-2-53	12-3
Quarterly	150c	12-20	11-20	Leslie Salt Co. (quar.)	40c	12-15	11-14	4.35% preferred (quar.)	\$1.08 3/4	1-2-53	12-3
Year-end	160c	12-20	11-20	Libbey-Owens-Ford Glass Co. (quar.)	50c	12-10	11-28	4.45% preferred (quar.)	\$1.11 1/4	1-2-53	12-3
International Paper Co., common (quar.)	75c	12-15	11-21	Libby, McNeill & Libby (s-a)	50c	12-1	11-20	Mid Continent Petroleum Corp. (quar.)	75c	12-12	11-14
\$4 preferred (quar.)	\$1	12-15	11-21	Liberty Fabrics of N. Y., common	18 1/2c	12-15	12-1	Extra	25c	12-12	11-14
International Petroleum Co., Ltd. (quar.)	125c	12-12	11-21	5% preferred (quar.)	12 1/2c	12-15	12-1	Mid-West Abrasive Co. (quar.)	10c	12-1	11-14
International Products Corp. (quar.)	25c	12-20	11-28	Liberty Life Insurance Co. (Greenville, S. C.)				Midland Oil Corp., \$1 conv. pfd. (quar.)	25c	12-15	12-1
Year-end	\$1	12-20	11-28	Quarterly	25c	12-31	12-23	Midwest Oil Corp., common (stock dividend)			
International Resistance Co. (quar.)	5c	12-1	11-14	Life Savers Corp. (year-end)	\$1	12-1	11-1	(One share of Standard Oil Co. of N. J. for each 100 shares held)			
International Silver Co.	\$1	12-1	11-12	Liggett & Myers Tobacco Co. (quar.)	\$1	12-1	11-14	\$1 conv. preferred (quar.)	25c	12-15	12-1
International Utilities Corp.—				Extra	\$1	12-1	11-14	Midwest Piping & Supply (extra)	\$1	12-15	12-1
Common (increased)	35c	12-1	11-10	Lincoln Stores, Inc. (quar.)	20c	12-1	11-20	Miller Mfg. Co., common	10c	12-18	12-4
\$1.40 convertible preferred (quar.)	35c	2-2-53	1-15	Lindsay Chemical Co. (quar.)	65c	11-24	11-13	Class A (quar.)	15c	1-15-53	1-5
Interstate Bakeries Corp., common (quar.)	25c	12-23	12-10	Extra	50c	11-24	11-13	Minning Corp. of Canada, Ltd.	150c	12-30	11-28
\$4.80 preferred (quar.)	\$1.20	12-23	12-10	Link-Belt Co. (quar.)	60c	12-1	11-3	Minnesota Power & Light Co., com. (quar.)	50c	12-10	11-20
Interstate Motor Freight (quar.)	25c	12-1	11-17	Lion Oil Co. (quar.)	50c	12-16	11-28	\$4 preferred (quar.)	\$1	12-12	11-21
Extra	10c	12-1	11-17	Lionel Corp. (quar.)	20c	11-28	11-7	Minnesota Power & Light Co., com. (quar.)	55c	12-1	11-13
Interstate Natural Gas Co. (s-a)	\$1.25	12-15	12-1	Extra	30c	11-28	11-7	Mission Development Co. (year-end)	\$1.25	1-2	12-15
Intertec Corp. (stock dividend)	2 1/2c	12-15	12-1	Liquid Carbonic Corp., common (quar.)	35c	12-1	11-14	Mississippi Power Co., 4.60% pfd. (quar.)	\$1.15	1-2-53	12-15
Investment Foundation, Ltd.—				3 1/2% preferred (quar.)	87 1/2c	12-1	11-14	Missouri-Kansas Pipe Line Co., com. (quar.)	40c	12-16	11-28
6% convertible preferred (quar.)	175c	1-15-53	12-15	Liquidometer Corp.	50c	12-12	11-10	Extra	2c	12-16	11-28
Iowa Electric Light & Power Co.—				Little Miami RR, original capital	\$1.10	12-10	11-19	Extra	2c	12-16	11-28
Common (quar.)	27 1/2c	1-2	12-15	Original capital	\$1	10-53	2-19	Missouri-Kansas-Texas RR. Co.—			
4.80% preferred (quar.)	60c	1-2	12-15	Special guaranteed (quar.)	50c	12-10	11-19	7% preferred A (accum.)	\$1.25	1-5-53	12-15
Iowa-Illinois Gas & Electric (quar.)	45c	12-1	11-8	Special guaranteed (quar.)	50c	3-10-53	2-19	Missouri Utilities Co., common (quar.)	25c	12-1	11-14
Iowa Power & Light Co., common (quar.)	35c	12-26	11-28	Loblau Groceries, Ltd., class A (quar.)	125c	12-1	11-4	5% preferred (quar.)	\$1.25	12-1	11-14
3.30% preferred (quar.)	82 1/2c	1-2-53	12-15	Bonus	112 1/2c	12-1	11-4	Mitchell (J. S.) & Co., Ltd. (quar.)	\$31 1/4c	1-2-53	12-15
4.40% preferred (quar.)	\$1.10	1-2-53	12-15	Extra	125c	12-1	11-4	Mitchell (Robert) Co., Ltd. (s-a)	150c	12-15	11-15
Iowa Public Service Co., common (quar.)	35c	12-1	11-14	Class B (quar.)	125c	12-1	11-4	Monarch Machine Tool Co.	30c	12-1	11-19
4.20% preferred (quar.)	\$1.05	12-1	11-14	Extra	125c	12-1	11-4	Modern Containers, Ltd. (s-a)	150c	12-2	11-20
3.75% preferred (quar.)	93 1/4c	12-1	11-14	Bonus	112 1/2c	12-1	11-4	Mohawk Carpet Mills, Inc.	25c	12-10	11-24
3.90% preferred (quar.)	97 1/2c	12-1	11-14	Directors intend to declare 37 1/2c quarterly payments on the above class A and class B issues hereafter.				Mohawk Liqueur Corp.	50c	12-15	11-24
Iowa-Southern Utilities Co., com. (quar.)	30c	12-1	11-15	Local Financ. Corp., preferred (quar.)	11 1/4c	12-1	11-5	Monsanto Loan Society, 5 1/2% pfd. (quar.)	34 1/2c	12-1	11-26
4% preferred (quar.)	35 1/4c	12-1	11-15	Lock Joint Pipe Co., common	\$1	11-29	11-19	Monarch Mills	150c	12-29	11-22
\$1.75 convertible preferred (quar.)	44c	12-1	11-15	Common	\$1	1-2-53	12-23	Monsanto Chemical Co., common (quar.)	62 1/2c	12-1	11-10
Iron Fireman Manufacturing Co. (year-end)	15c	12-1	11-10	8% preferred (quar.)	\$1	1-2-53	12-23	\$3.85 preference series C (quar.)	96 1/4c	12-1	11-10
Ironrite, Inc., common (stock dividend)				Lockheed Aircraft Corp. (quar.)	30c	12-12	11-21	Stock dividend	10%	12-31	12-10
One share for each 11 shares held				Lone Star Gas Co. (Texas) (quar.)	35c	12-8	11-21	Montreal Refrigerating & Storage, Ltd. (s-a)	175c	12-17	12-3
Irving Trust Co. (N. Y.) (quar.)	25c	12-19	11-21	Long-Bell Lumber Co. of Missouri (year-end)	75c	12-1	11-3	Moore-Handley Hardware Co., common	15c	12-1	11-15
Extra	10c	12-19	11-21	Long-Bell Lumber Corp. (Md.)				5% preferred (quar.)	\$1.25	12-1	11-15
Jack & Heintz, Inc., 4% pfd. (quar.)	50c	1-2-53	12-15	Class A (accum.)	\$1.15	12-1	11-10	Moore-McCormack Lines, Inc. (quar.)	37 1/2c	12-15	12-1
Jaeger Machine Co.	50c	12-10	11-25	Lorain Coal & Dock				Morrisville Mills (stock dividend)	3%	12-15	11-24
Jamaica Public Service Co., Ltd., 7% pref.	\$1.75	1-2	11-28	5% convertible preferred (quar.)	62 1/2c	1-2-53	12-20	Morgan (Henry) & Co., Ltd., 5% pfd. (quar.)	\$1.25	12-1	11-10
Jamaica Water Supply, common (quar.)	37 1/2c	12-10	11-20	5% convertible preferred (quar.)	62 1/2c	1-2-53	12-20	4% preferred (quar.)	\$1.19	12-1	11-10
\$5 preferred A (quar.)	\$1.25	12-31	12-15	Louisville & Nashville RR. Co. (quar.)	\$1	12-12	11-3	Morgan (J. P.) & Co. (quar.)	\$2.50	12-10	11-24
\$5 preferred B (quar.)	\$1.25	12-31	12-15	Extra	50c	12-12	11-3	Morgan Engineering, common (quar.)	25c	12-10	11-26
Jantzen Knitting Mills, Inc.—				Lowell Adams Factors, 6% pfd. (quar.)	6c	12-30	12-15	Extra	50c	12-10	11-26
5% preferred A (quar.)	\$1.25	12-1	11-25	Lowney (Walter M.), Co., Ltd. (quar.)	125c	1-15	12-15	\$2.50 prior preferred (quar.)	62 1/2c	1-2	12-18
Jefferson Lake Sulphur Co. (quar.)	25c	12-26	12-5	Ludlow Mfg. & Sales Co. (quar.)	65c	12-15	12-1	Morris Plan Corp. of America (year-end)	5c	12-1	11-7
Jewel Tea Co., common	75c	12-20	12-5	Ludman Corp. (quar.)	10c	12-18	11-28	Morrison-Knudsen Co., Inc. (quar.)	40c	12-1	11-10
Special	50c	12-20	12-5	Stock dividend	5%	12-18	11-28	Motor Finance Corp. (quar.)	50c	11-29	11-10
3 3/4% preferred (quar.)	93 3/4c	2-2-53	1-19	Luminator-Harrison (quar.)	17 1/2c	12-10	12-1	Motor Wheel Corp. (quar.)	50c	12-10	11-18
Johnson & Johnson (quar.)	25c	12-11	11-24	Lynch Corp. (quar.)	25c	12-10	11-25	Mount Diablo Co. (quar.)	2c	11-30	11-10
Jones & Laughlin Steel Corp., common	45c	12-26	12-3	Lynch Metal Products (quar.)	15c	12-10	11-28	Extra	1c	11-30	11-10
5% preferred A (quar.)	\$1.25	1-2-53	12-3	Year-end	40c	12-10	11-28	Mount Vernon-Woodbury Mills, Inc.—			
Kaiser Aluminum & Chemical Corp.—				Macassa Mines, Ltd.	12c	12-15	11-17	7% preferred (s-a)	\$3.50	12-20	12-15
Common (quar.)	32 1/2c	11-29	11-13	Macco Corp., common (stock dividend)	10%	12-1	11-20	Mountain Fuel Supply Co.	40c	12-8	11-17
5% preferred (quar.)	62 1/2c	12-1	11-14	5 1/4% preferred	\$1.43 1/4	12-1	11-20	Munsingwear, Inc., common (quar.)	25c	12-15	11-10
Kahn's (E.) Sons Co., common (quar.)	25c	12-1	11-20	Mackintosh-Hemphill Co. (quar.)	25c	11-25	11-14	5 1/4% preferred	26 1/4c	12-15	11-10
5% preferred (quar.)	62 1/2c	1-2	12-20	MacLaren Power & Paper (quar.)	150c	1-2-53	11-3	Murphy (G. C.) Co. (quar.)	37 1/2c	12-1	11-13
Kalamazoo Vegetable Parchment	25c	12-10	12-1	Extra	175c	1-2-53	11-3	Murray Corp. of America (quar.)	50c	12-15	12-5
Kansas City Power & Light—				MacMillan Co., common (quar.)	25c	11-25	11-10	4% preferred (quar.)	50c	1-2-53	12-22
3.80% preferred (quar.)	95c	12-1	11-14	Extra	12 1/2c	12-5	11-10	Muskegon Motor Specialties, \$2 pfd. (quar.)	50c	12-1	11-14
4% preferred (quar.)	\$1	12-1	11-14	MacWhyte Co. (quar.)	25c	12-5	11-14	Muskegon Piston Ring Co.	15c	12-15	11-25
4 1/2% preferred (quar.)	\$1.12 1/2	12-1	11-14	Extra	12 1/2c	12-5	11-14	Mutual Chemical Co. of America—			
Katz Drug Co., common (quar.)	20c	12-15	11-28	Magic Chef, Inc.	10c	12-1	11-3	4% preferred (quar.)	\$1.50	12-30	12-29
Extra	25c	12-15	11-28	Magnavox Co., common (quar.)	37 1/2c	12-15	11-25	Nachman Corp. (quar.)	25c	12-10	12-1
\$4.50 preferred (entire issue called for redemption on Dec. 1 at \$105 per share plus this dividend)	75c	12-1	11-28	1 convertible preferred "A" (entire issue called for redemption on Dec. 1 at \$15.50 per share plus this dividend). Convertible into common to Nov. 25	25c	12-1	11-29	Nashville, Chattanooga & St. Louis Ry. (quar.)	75c	12-1	11-10
Kawneer Company (quar.)	40c	12-19	12-5	Mahon (R. C.) Co. (quar.)	40c	12-10	11-29	Extra	25c	12-1	11-10
Keller Tool Co.	25c	1-2-53	12-16	Mallman Corp., Ltd.—				National Alfalfa Dehydrating & Milling Co.—			
Kellogg Co., common (quar.)	25c	12-5	11-15	Conv. priority shares (quar.)	125c	1-5	12-10	5% preferred (quar.)	62 1/2c	12-1	11-14
Year-end	25c	12-5	11-15	Maine Central RR., 5% pfd. (accum.)	\$2.50	12-1	11-15	National Aluminate Corp. (quar.)	35c	12-10	11-20
3 1/4% preferred (quar.)	87 1/2c	1-1-53	12-15	Manhattan Shirt Co. (quar.)	35c	12-1	11-14	Extra	10c	12-10	11-20
Kelvinator of Canada, Ltd. (quar.)	125c	12-20	12-5	Manischewitz (B.) Co. (year-end)	\$1	12-9	11-25	National Automotive Fibres, Inc. (quar.)	50c	12-1	11-10
Kendall Company, common (quar.)	50c	12-1	11-14	Maple Leaf Milling Co., Ltd., common	125c	11-27	11-13	National Biscuit Co., common	50c	1-15-53	12-12
Extra	25c	12-1	11-14	5% preferred (quar.)	\$1.25	1-2	12-15	7% preferred (quar.)	\$1.75	11-28	11-7
\$4.50 preferred (quar.)	\$1.12 1/2	1-2	12-16	Mar-TeX Realization Corp., common	5c	12-1	11-15	National Cash Register Co. (quar.)	75c	1-15-53	12-31
Kentucky Stone Co., common (quar.)	37 1/2c	1-15-53	1-8	Marathon Corp., common (quar.)	30c	11-29	11-7	National Casket Co., \$7 preferred (quar.)	\$1.75	12-31	12-5
Common (quar.)	37 1/2c	4-15-53	4-8	5% preferred (quar.)	\$1.25	1-2-53	12-19	National Container Corp. (Del.)—			
5% preferred (s-a)	\$1.25	1-15-53	1-8	Marchant Calculators Inc. (quar.)	32 1/2c	12-15	11-30	Common (quar.)	25c	12-10	11-20
Kentucky Utilities Co., com. (quar.)	25c	12-15	11-25	Marconi International Marine Communication Co., Ltd., ordinary (interim)	84%	12-5	10-31	\$1.25 preferred (quar.)	31 1/4c	12-10	11-20
4 1/4% preferred (quar.)	\$1.18 1/4	12-1	11-14	Marshall-Wells Co. (year-end)	\$4.50	12-1	11-21	National Cylinder Gas Co., common (quar.)	25c	12-10	11-17
Kerite Company (quar.)	60c	12-15	12-1	Mary Lee Candies, 5 1/2% preferred (quar.)	13 1/2c	11-21	11-15	4 1/2% preferred (quar.)	\$1.07	12-1	11-17
Kern County Land Co. (quar.)	50c	12-5	11-17								

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
Norfolk & Western Ry. Co., common (quar.)	75c	12-10	11-7	Peoples Telephone Corp. (Pa.)—				Rockwell & Company, common (quar.)	37½c	12-1	11-15
Extra	50c	12-10	11-7	Common (quar.)	\$2	12-15	12-5	5% prior preferred (quar.)	\$1.25	1-2	12-15
Normetal Mining, Ltd.	110c	12-29	11-28	4½% preferred	\$1	12-1	11-22	5% series A preferred (quar.)	\$1.25	1-2	12-15
North American Car Corp., common (quar.)	30c	12-10	11-26	Pepper (Dr.) Co. (see Dr. Pepper)	25c	12-1	11-7	Bohm & Haas Co., common (quar.)	40c	12-1	11-28
Extra	30c	12-10	11-26	Perfect Circle Corp.	11.12½	12-1	11-21	Stock dividend	4%	12-29	11-28
\$2 convertible preferred (quar.)	50c	1-2-53	12-3	Perfex Corp., 4½% preferred (quar.)	\$1.175	12-1	11-20	4% preferred (quar.)	\$1	12-1	11-7
North American Cement, class A	15c	12-17	12-3	Perkins Machine & Gear Co., 7% pfd. (quar.)	25c	12-10	11-28	Rolland Paper Co., Ltd., common (quar.)	\$1.06¼	12-15	12-1
Stock dividend	15c	12-17	12-3	Permutit Co. (quar.)	25c	12-10	11-28	4½% preferred (quar.)			
Class B	5c	12-17	12-3	Extra	15c	12-10	11-28	American deposit receipts ord (interim)	5%	12-24	11-14
Stock dividend	5c	12-17	12-3	Year-end	75c	12-10	11-28	Rosefield Packing Co. (quar.)	15c	12-1	11-15
North American Co. (quar.)	30c	1-2	12-5	Peter Paul, Inc. (quar.)	50c	12-10	11-7	Ross Gear & Tool (quar.)	30c	11-25	11-15
North American Investment Corp.—				Peter Fox Brewing Co. (resumed)	12½c	12-1	11-14	Extra	\$1.20	11-25	11-15
6% preferred (quar.)	37½c	12-20	11-28	Pfaunder Co. (quar.)	35c	12-1	11-20	Roxy Theatre, \$1.50 preferred (quar.)	37½c	12-1	11-14
5½% preferred (quar.)	34½c	12-20	11-28	Pfizer (Charles) & Co., common (quar.)	25c	12-10	11-25	Royal Crown Bottling, common (quar.)	12½c	12-1	11-15
5½% preferred (quar.)	25c	1-15	12-29	Extra	15c	12-10	11-25	5% preferred (quar.)	12½c	12-1	11-15
North Central Texas Oil Co. (quar.)	25c	12-10	11-20	3½% preferred (quar.)	87½c	12-30	12-15	Royalite Oil Co., Ltd. (quar.)	16½c	12-1	11-14
Extra	25c	12-10	11-20	4% 2nd preferred (quar.)	\$1	12-30	12-15	Royalities Management Corp.	5c	12-3	11-5
North Pennsylvania RR. Co. (quar.)	\$1	11-25	11-18	Phelps-Dodge Corp. (quar.)	65c	12-10	11-21	Extra	5c	12-3	11-5
North River Insurance (quar.)	30c	12-10	11-19	Extra	42½c	12-10	11-21	Ruberoid Co. (year-end)	\$1.75	12-15	11-24
North Shore Gas Co. (quar.)	85c	12-1	11-15	Pheoil Mfg. Co. (quar.)	35c	12-1	11-14	Stock dividend	5%	12-26	12-1
Northern Pacific Ry.	75c	1-27	1-5	Philadelphia Company (stock dividend)				Ruppert (Jacob) 4½% preferred (quar.)	\$1.12½	1-2-53	12-10
Northern Paper Mills, common (quar.)	\$1	12-10	11-20	One share of Duquesne Light Co. common				Ryan Aeronautical Co. (quar.)	10c	12-12	11-21
Extra	50c	12-10	11-20	for each five shares held				Extra	10c	12-12	11-21
6% preferred (quar.)	\$1.50	12-10	11-20	Philadelphia Dairy Products, com. (quar.)	50c	12-15	11-28	Safway Steel Products (quar.)	25c	11-29	11-19
Northeastern Water Co., \$4 prior preferred	\$1	12-1	11-17	\$4.50 1st preferred (quar.)	\$1.12½	1-1-53	12-12	Saguena Power Co., Ltd., 4¼% pfd. (quar.)	\$1.06	1-2-53	12-5
Northwest Bancorporation, common (quar.)	40c	11-25	11-5	\$4 non-cum. 2nd preferred (quar.)	\$1	1-1-53	12-12	St. Joseph Lead Co. (year-end)	75c	12-10	11-21
4.20% preferred (quar.)	52½c	11-25	11-5	Philadelphia Electric Co., common (quar.)	37½c	12-31	11-21	St. Lawrence Corp., Ltd. (quar.)	150c	1-23	12-31
Northwestern Public Service, common	22½c	12-1	11-14	\$1 preferred (quar.)	25c	12-31	11-21	St. Louis-San Francisco Ry. Co., common	50c	12-15	12-1
4½% preferred (quar.)	\$1.12½	12-1	11-14	Philadelphia Suburban Water, com. (quar.)	25c	12-1	11-10	5% conv. preferred A vtc (quar.)	\$1.25	12-15	12-1
5½% preferred (quar.)	\$1.31¼	12-1	11-14	\$3.95 preferred (quar.)	98½c	12-1	11-10	St. Paul Fire & Marine Insurance (quar.)	20c	1-17	1-10
Norwich Pharmaceutical Co. (quar.)	20c	12-10	11-17	\$3.65 preferred (quar.)	91½c	12-1	11-10	St. Regis Paper Co., common (quar.)	25c	12-1	11-1
Extra	20c	12-10	11-17	Philadelphia Title Insurance Co. (extra)	\$2.00	12-1	11-20	4.40% preferred (quar.)	\$1.10	1-2-53	12-5
Nova Scotia Light & Power, 6% pfd. (quar.)	\$1.50	12-1	11-5	Philadelphia Suburban Transportation (quar.)	50c	12-1	11-15	San Antonio Transit Co. (quar.)	12½c	2-15	1-31
4% preferred (quar.)	\$1	12-1	11-5	Phillips Petroleum Co. (quar.)	60c	11-25	11-10	Saudi-Arabian Mining Syndicate, Ltd.	10c	12-17	11-7
4½% preferred (quar.)	\$1.13	12-1	11-5	Phoenix Glass Co. (quar.)	1c	12-15	11-10	Savage Arms Corp. (reduced)	25c	11-21	11-6
Oak Mfg. Co. (quar.)	35c	12-15	12-1	Extra	1c	12-15	11-10	Sayre & Fisher Brick Co.	5c	12-1	11-15
Ogilvie Flour Mills, Ltd., 7% pfd. (quar.)	\$1.75	12-1	10-27	Pillsbury Mills, Inc., common (quar.)	50c	12-1	11-7	Schwitzer-Cummins Co.—			
Ohio Edison Co., 4.56% pfd. (quar.)	\$1.14	12-1	11-14	4% preferred (quar.)	\$1	11-5-53	1-2	5½% preferred A (quar.)	27½c	2-1	1-20
Ohio Match Co., common (quar.)	10c	11-28	11-14	Piper Aircraft Corp., 4½% conv. pfd. (quar.)	11½c	1-15-53	1-2	5½% preferred A (quar.)	27½c	5-1	4-20
5% preferred A (quar.)	10c	11-28	11-14	Pitney-Bowes, Inc., common (quar.)	25c	12-12	11-28	5½% preferred A (quar.)	27½c	8-1	7-20
Ohio Oil Co. (quar.)	75c	12-10	11-10	4¼% convertible preferred (quar.)	53½c	1-2	12-19	Scott Paper Co., common (quar.)	\$3.40	12-12	11-23
Ohio Power Co., 4½% preferred (quar.)	\$1.12½	12-1	11-10	4½% preferred B (quar.)	53½c	1-2	12-19	\$4 preferred (quar.)	85c	2-1-53	1-19
O'Keefe Copper Co., Ltd.				Pittsburgh Coke & Chemical Co.—				Common (quar.)	\$1	2-1-53	1-19
A payment of 12 shillings per share on the ordinary shares. The dividend will amount to approximately \$1.66 on the American shares, subject to any change which may occur in the rate of exchange for South Africa funds prior to the payment date. Non-resident shareholders tax at the rate of 7.2% will be deducted	\$1.66	12-12	12-5	Common (quar.)	25c	12-1	11-18	\$5 preferred (quar.)	\$1.25	12-1	11-18
Okonite Co. (stock dividend)	5%	12-1	11-17	\$4.80 preferred (quar.)	\$1.20	12-1	11-18	Pittsburgh & Lake Erie RR.	\$2	12-15	11-24
Ohio Industries, Inc., common	20c	11-29	11-19	Pittsburgh Plate Glass Co. (year-end)	95c	12-17	11-26	Pittsburgh & West Virginia Ry.	50c	12-15	11-20
Olympia Brewing Co., common	15c	11-29	11-11	Pittsburgh Steel Co., com. (stock dividend)	2%	12-1	11-7	Pittsburgh Steel Co., com. (stock dividend)	\$1.25	12-1	11-7
6% participating non-cumulative preferred	15c	11-29	11-11	5% preferred A (quar.)	\$1.37½	12-1	11-7	5% preferred B (quar.)	\$1.37½	12-1	11-7
Omar, Inc., 4½% conv. preferred (quar.)	\$1.12½	12-1	11-12	Pittsburgh, Youngstown & Ashtabula Ry. Co.	\$1.75	12-1	11-20	7% preferred (quar.)	\$1.75	12-1	11-20
Omnibus Corp., common (special)	\$2.50	12-8	12-5	Placer Development, Ltd.	\$1	12-11	11-20	Plymouth Oil Co. (quar.)	40c	12-22	11-7
Payable either wholly or partly in shares of capital stock of N. Y. City Omnibus Corp. at the fair market value at the time of payment plus this dividend	\$2	1-2	---	Pneumatic Scale Corp., Ltd.	140c	11-28	11-21	Stock dividend	1½%	12-22	11-7
8% preferred (entire issue called for redemption on Jan. 2 at \$115 per share plus this dividend)	\$2	1-2	---	Poor & Co., class A (quar.)	37½c	12-1	11-14	Pneumatic Scale Corp., Ltd.	140c	11-28	11-21
Onondaga Pottery Co. (quar.)	20c	12-10	11-21	Class B (quar.)	25c	12-1	11-14	Porter (H. K.) (Mass.)	5c	12-1	11-17
Ontario & Quebec Ry. (s-a)	\$3	12-1	11-1	Extra	50c	12-1	11-14	Extra	5c	12-1	11-17
Ontario Jockey Club, Ltd. (initial)	15c	1-2-53	11-29	Porter (H. K.) (Mass.)	5c	12-1	11-17	Portsmouth Steel Corp. (quar.)	37½c	12-1	11-15
Orpheum Building (s-a)	20c	12-10	12-1	Extra	5c	12-1	11-17	Potash Co. of America (quar.)	45c	12-1	11-20
Oswego Falls Corp.—				Portsmouth Steel Corp. (quar.)	37½c	12-1	11-15	Powell River Co., Ltd. (quar.)	25c	12-15	11-21
5% 2nd preferred (quar.)	37½c	12-1	11-15	Portsmouth Steel Corp. (quar.)	37½c	12-1	11-15	Extra	15c	12-15	11-21
4½% preferred (quar.)	\$1.12½	1-2-53	12-15	Portsmouth Steel Corp. (quar.)	37½c	12-1	11-15	Preferred Utilities Mfg. Corp.—			
Other Tail Power Co., common (quar.)	37½c	12-10	11-15	5½% 1st preferred (accum.)	13½c	12-1	11-20	Prentice-Hall, Inc. (quar.)	15c	12-1	11-18
\$3.60 preferred (quar.)	90c	12-1	11-15	Price Brothers & Co., Ltd., 4% pfd. (s-a)	\$2	1-2-53	12-10	Prentice-Hall, Inc. (quar.)	15c	12-1	11-18
\$4.40 preferred (quar.)	\$1.10	12-1	11-15	Prosperity Co., 5% preferred (quar.)	\$1.25	12-15	12-5	Price Brothers & Co., Ltd., 4% pfd. (s-a)	\$2	1-2-53	12-10
Outboard Marine & Manufacturing	45c	12-10	11-3	Providence-Washington Insurance (quar.)	50c	12-10	11-17	Prosperity Co., 5% preferred (quar.)	\$1.25	12-15	12-5
Owens-Corning Fiberglass Corp.	30c	12-1	11-10	Public Service Co. of Colorado	\$1.06¼	12-1	11-14	Providence-Washington Insurance (quar.)	50c	12-10	11-17
Owens-Illinois Glass Co. (quar.)	\$1	12-5	11-19	4¼% preferred (quar.)	\$1.05	12-1	11-14	Public Service Co. of Colorado	\$1.06¼	12-1	11-14
Oxford Paper Co., \$5 preferred (quar.)	\$1.25	12-1	11-15	4.20% preferred (quar.)	\$1.05	12-1	11-14	Public Service Co. of Indiana, com. (quar.)	45c	12-1	11-17
Pacific Can Co.	15c	12-15	11-28	3½% preferred (quar.)	87½c	12-1	11-12	3½% preferred (quar.)	87½c	12-1	11-12
Stock dividend	5%	12-15	11-28	4.64% preferred (quar.)	\$1.16	12-1	11-12	4.64% preferred (quar.)	\$1.16	12-1	11-12
Pacific Finance Corp. (quar.)	50c	12-1	11-15	4.32% preferred (quar.)	27c	12-1	11-12	4.32% preferred (quar.)	27c	12-1	11-12
Pacific Gamble Robinson Co. (quar.)	20c	12-15	11-25	Public Service Electric & Gas—				\$1.40 preference (quar.)	35c	12-23	11-28
Extra	20c	12-15	11-25	4.08% preferred (quar.)	\$1.02	12-23	11-28	4.08% preferred (quar.)	\$1.02	12-23	11-28
Pacific Greyhound Lines	\$3.50	11-26	11-15	4.70% preferred (quar.)	\$1.17½	12-23	11-28	4.70% preferred (quar.)	\$1.17½	12-23	11-28
Pacific Lumber Co. (quar.)	\$1.50	12-1	11-15	Punta Alegre Sugar Corp. (quar.)	50c	12-1	11-14	Pure Oil Co., common (quar.)	50c	12-1	11-10
Extra	\$2	12-1	11-15	Extra	50c	12-1	11-10	Extra	50c	12-1	11-10
Pacific Telephone & Telegraph Co., common	\$1.75	12-31	12-3	5% preferred (quar.)	\$1.25	1-2	12-10	5% preferred (quar.)	\$1.25	1-2	12-10
6% preferred (quar.)	\$1.50	1-15	12-31	Purity Bakeries Corp. (quar.)	60c	12-1	11-17	Pure Oil Co., common (quar.)	50c	12-1	11-10
Pacific Western Oil Corp., 4% pfd. (quar.)	10c	12-1	11-14	Putnam (George) Fund—				20c from investment income and 50c from realized capital gains	70c	12-20	12-1
Package Machinery Co., 4½% pfd. (quar.)	\$1.12½	1-2-53	12-30	Pyrene Mfg. Co. (year-end)	30c	12-19	12-5	Quaker City Fire & Marine Insurance (quar.)	35c	12-19	10-16
Paoclet Mfg. Co., 5% preferred (s-a)	\$2.50	12-15	12-8	Quaker Oats Co., 6% preferred (quar.)	\$1.50	11-29	11-3	Quaker Oats Co., 6% preferred (quar.)	\$1.50	11-29	11-3
Palace Corp.	10c	12-19	11-29	Quaker State Oil Refining Corp.	50c	12-15	11-24	Quarterly Distribution Shares, Inc. (extra)	15c	11-30	11-20
Pamour Porcupine Mines, Ltd.	\$3c	12-15	11-14	Quarterly Distribution Shares, Inc. (extra)	15c	11-30	11-20	Quebec Power Co. (quar.)	\$25c	11-25	10-15
Pan American Petroleum & Transportation—				Quebec Power Co. (quar.)	\$25c	11-25	10-15	Quebec Power Co. (quar.)	\$25c	11-25	10-15
Extra	75c	12-8	11-12	Quebec Power Co. (quar.)	\$25c	11-25	10-15	Quebec Power Co. (quar.)	\$25c	11-25	10-15
Panhandle Eastern Pipe Line Co.—				Quebec Power Co. (quar.)	\$25c	11-25	10-15	Quebec Power Co. (quar.)	\$25c	11-25	10-15
Common (quar.)	50c	12-15	11-28	Quebec Power Co. (quar.)	\$25c	11-25	10-15	Quebec Power Co. (quar.)	\$25c	11-25	10-15
Year-end	50c	12-15	11-28	Quebec Power Co. (quar.)	\$25c	11-25	10-15	Quebec Power Co. (quar.)	\$25c	11-25	10-15
Stock dividend	2½%	12-15	11-28	Quebec Power Co. (quar.)	\$25c	11-25	10-15	Quebec Power Co. (quar.)			

Name of Company	Per Share	When Payable of Rec.	Holders	Name of Company	Per Share	When Payable of Rec.	Holders	Name of Company	Per Share	When Payable of Rec.	Holders
Standard Dredging Corp.—				United Gas Improvement Co. (quar.)	35c	12-13	11-19	Wrigley (William) Jr. Co.—			
\$1.60 convertible preferred (quar.)	40c	12-1	11-20	Extra	15c	12-13	11-19	Monthly	25c	12-1	11-20
Standard Forgings Corp. (quar.)	25c	11-28	11-14	United National Corp., common (year-end)	\$1	12-31	12-12	Year-end	50c	12-1	11-20
Standard Oil Co. of California (quar.)	65c	12-10	11-10	Non-cum. participating preference	40c	12-31	12-12	Monthly	25c	1-2	12-20
Extra	10c	12-10	11-10	United Pacific Insurance (Seattle) (quar.)	\$4	11-24	11-14	Monthly	25c	2-2	1-20
Standard Oil Co. of Indiana (quar.)	62½c	12-10	11-10	United Paramount Theatres, Inc., common	25c	12-19	11-28	Monthly	25c	3-2	2-20
Standard Oil Co. of Kentucky (quar.)	50c	12-10	11-28	Certificates of interest	25c	12-19	11-28	Monthly	25c	4-1	3-20
Extra	40c	12-10	11-28	U. S. Casualty Co. (N. Y.)				Wurlitzer (Rudolph) Co. (quar.)	20c	12-1	11-14
Standard Oil Co. of N. J. (quar.)	75c	12-12	11-10	45c convertible preferred (s-a)	22½c	12-1	11-17	Wyandotte Worsted Co. (quar.)	10c	11-29	11-14
Extra	50c	12-12	11-10	U. S. & Foreign Securities Corp.—				Extra	10c	11-29	11-14
Standard Oil Co. (Ohio), common (quar.)	60c	12-10	11-14	\$4.50 1st preferred (quar.)	\$1.12½	12-26	12-5	Yankee Fibre Tile Mfg. (quar.)	10c	12-19	12-5
3¾% preferred A (quar.)	93¾c	1-15	12-19	\$6 2nd preferred (quar.)	\$1.50	12-26	12-5	Extra	5c	12-19	12-5
Standard Packaging Corp.—				U. S. Guarantee Co. (quar.)	60c	12-10	11-25	Yellow Cab Co.—			
\$1.60 conv. preference (quar.)	40c	12-1	11-15	Year-end	20c	12-10	11-25	6% preferred (quar.)	37½c	1-31-53	1-10
Standard Railway Equipment Mfg. (quar.)	25c	12-1	11-14	U. S. Gypsum Co., common (quar.)	\$2	12-24	12-5	6% preferred (quar.)	37½c	4-30-53	4-10
Standard Steel Spring, common (quar.)	50c	12-10	11-18	Extra	\$2	12-24	12-5	6% preferred (quar.)	37½c	7-31-53	7-10
Stock dividend	5c	12-10	11-18	7% preferred (quar.)	\$1.75	1-2	12-5	Youngstown Sheet & Tube Co. (quar.)	75c	12-15	11-14
4% convertible preferred (quar.)	50c	2-1-53	1-14	U. S. Hoffman Machinery Corp.—							
Standard Tube, class B	15c	12-10	11-28	4¼% preferred (quar.)	\$1.06¼	12-1	11-14				
State Fuel Supply (quar.)	15c	12-10	11-19	U. S. & International Securities Corp.—							
Stein (A.) & Co.	30c	11-25	10-31	\$5 1st preferred (quar.)	\$1.25	12-26	12-5				
Storch Brothers Stores Inc. (quar.)	37½c	12-12	11-28	U. S. Leather Co. (liquidating)	\$1	12-1	11-21				
Sterling Drug, Inc. (quar.)	50c	12-1	11-18	United States Lines Co. (N. J.), com. (quar.)	50c	12-5	11-21				
Stern & Stern Textiles, Inc.—				4½% preferred (s-a)	22½c	1-1	12-12				
4½% preferred	57c	1-2-53	12-13	U. S. Playing Card Co.	\$1	1-2-53	12-16				
Stewart-Warner Corp. (quar.)	35c	12-6	11-14	U. S. Pipe & Foundry Co. (quar.)	75c	12-19	12-2				
Storkline Furniture Corp. (quar.)	37½c	11-28	11-20	U. S. Printing & Lithograph Co.—							
Stratton & Terstege (quar.)	50c	12-1	11-26	Common (year-end)	80c	12-1	11-15				
Struthers Wells Corp. (Stock dividend)	5c	11-29	11-7	5% preference series A (quar.)	62½c	1-2-53	12-15				
Stuart Co. (quar.)	20c	12-15	12-1	U. S. Rubber Co., common	50c	12-10	11-21				
Stuart (D. A.) Oil Co., Ltd.—				8% non-cumulative 1st preferred (quar.)	\$2	12-10	11-21				
Class A participating preferred (quar.)	120c	12-1	11-19	U. S. Spring & Bumper Co.—							
Studebaker Corp.—				4½% preferred (quar.)	56¼c	12-1	11-15				
Suburban Propane Gas Corp.	75c	12-2	11-14	U. S. Steel Corp., common	75c	12-10	11-7				
5.20% preferred (quar.)	65c	12-1	11-14	U. S. Sugar Corp., common (quar.)	12½c	12-20	12-8				
Sullivan, Consolidated Mines, Ltd.	37½c	12-1	11-17	Extra	10c	12-20	12-8				
Sun Ray Drug Co., 6% pfd. (quar.)	25c	12-10	11-15	Preferred C (quar.)	37½c	1-10-53	1-2				
Sun Oil Co. (quar.)	25c	12-10	11-14	U. S. Truck Lines (Del.) (s-a)	60c	12-15	11-28				
Stock dividend	8c	12-15	11-6	United Steel Corp., Ltd.	20c	12-30	12-9				
Sunray Oil Corp., common (quar.)	30c	12-20	11-12	United Stockyards Corp. (extra)	10c	12-15	11-20				
4¼% preferred A (quar.)	26¼c	1-2-53	12-10	Universal Consolidated Oil, (quar.)	50c	11-27	11-12				
5½% convertible 2nd preferred (quar.)	27½c	12-1	11-6	Universal Insurance Co. (quar.)	25c	12-1	11-14				
Sunshine Biscuits, Inc. (quar.)	\$1	12-5	11-6	Universal Pictures Co., common (s-a)	50c	12-5	11-20				
Sunshine Mining Co. (quar.)	20c	12-22	11-21	4¼% preferred (quar.)	\$1.06¼	12-1	11-17				
Superior Portland Cement (quar.)	25c	12-10	11-28	Universal Winding Co., 90c conv. preferred	22½c	12-1	11-14				
Superior Tool & Die Co. (quar.)	5c	11-29	11-18	Upper Canada Mines, Ltd.	12½c	11-28	10-31				
Sutherland Paper Co., common (quar.)	37½c	12-15	11-14	Uppon Company, common (quar.)	20c	12-12	11-28				
4.40% convertible preferred (quar.)	\$1.10	12-15	11-14	Year-end	20c	12-12	11-28				
Swan-Finch Oil, 6% pfd. (quar.)	37½c	12-1	11-15	4½% preferred (quar.)	\$1.12½	1-2-53	12-15				
4% 2nd preferred (quar.)	10c	12-1	11-15	Utica Knitting Co.—							
Swift & Co. (quar.)	40c	1-1-53	12-1	5% prior preferred (quar.)	62½c	1-2-53	12-22				
Sylvanite Gold Mines, Ltd.	140c	1-2-53	11-10	Valley Mould & Iron Corp. (quar.)	75c	12-1	11-20				
Symington-Gould Corp. (s-a)	25c	11-28	11-7	Valpar Corp., \$4 conv. pfd. (s-a)	\$2	1-31-53	1-16				
Syracuse Transit Corp.	50c	12-1	11-17	Van Dorn Iron Works (quar.)	25c	12-15	12-1				
Tampax, Inc. (quar.)	20c	11-28	11-7	Van Norman Co. (increased)	35c	12-19	12-10				
Taylor, Pearson & Carson (Canada), Ltd.—				Extra	15c	12-19	12-10				
5% convertible preferred	\$12½c	12-1	11-14	Van Raalte Co. (year-end)	65c	12-1	11-18				
Taylor & Fenn Co., 4.32% conv. pfd. (quar.)	27c	12-15	12-1	Vanadium-Alloys Steel Co.	65c	12-2	11-14				
Telephone Bond & Share, 7% pfd. (accum.)	\$2	12-15	11-15	Vapor Heating, 5% preferred (quar.)	\$1.25	12-10	12-1				
Television-Electronics Fund—				Venezuela Syndicate, Inc. (year-end)	15c	12-1	11-17				
(1% from investment income and 22½c from realized capital gains)	34½c	11-29	11-18	Vertientes-Camaguey Sugar Co. of Cuba—							
Tennessee Products & Chemical—				Year-end	64c	2-27-53	2-4				
Stock dividend	5c	1-15-53	1-2	Vick Chemical Co. (quar.)	30c	12-5	11-14				
Terre Haute Water Works, 7% pfd. (quar.)	\$1.75	12-1	11-10	Vinco Corp., 5% preferred (quar.)	15½c	12-1	11-20				
Texas Company (increased quar.)	75c	12-10	11-7	Virginia Coal & Iron Co. (quar.)	\$1	12-1	11-20				
Extra	30c	12-10	11-7	Virginia Dare, Ltd., common	110c	12-1	11-14				
Texas Eastern Transmission Corp.—				5% preferred (quar.)	\$31¼c	12-1	11-14				
Common (quar.)	25c	12-1	10-31	Virginia Iron Coal & Coke Co. (initial)	50c	12-15	11-28				
5.50% 1st preferred (initial)	\$1.45	12-1	10-31	Virginia Electric & Power Co., common	35c	12-20	11-28				
4.75% convertible preferred (quar.)	\$1.18¾	12-1	10-31	\$4.04 preferred (quar.)	\$1.01	12-20	11-28				
4.50% convertible preferred (quar.)	\$1.12½	12-1	10-31	\$4.20 preferred (quar.)	\$1.05	12-20	11-28				
Texas Fund, Inc. (out of investment income)	5c	11-26	11-14	\$5 preferred (quar.)	\$1.25	12-20	11-28				
Texas Gas Transmission, common (quar.)	25c	12-15	12-5	Virginian Railway, common (quar.)	62½c	12-23	12-9				
5.40% preferred (quar.)	\$1.35	12-15	12-5	6% preferred (quar.)	37½c	2-1-53	1-16				
Texas Gulf Producing Co. (quar.)	35c	12-6	11-20	6% preferred (quar.)	37½c	5-1-53	4-17				
Texas Gulf Sulphur Co.—				6% preferred (quar.)	37½c	8-1-53	7-17				
Extra	75c	12-15	11-24	Vogt Mfg. Corp. (quar.)	20c	12-1	11-10				
Texas Pacific Coal & Oil Co. (quar.)	35c	12-5	11-10	Wagner Co. (quar.)	40c	12-12	11-14				
Extra	25c	12-5	11-10	Waite Amuley Mines, Ltd.	\$35c	12-10	11-13				
Textile Crafts Building (liquidating)	\$80	12-1	11-7	Warner Corp. (year-end)	\$1	12-20	12-3				
Thatcher Glass Mfg. Co., common (quar.)	25c	12-15	11-28	Warren (Northam), \$3 pfd. (quar.)	75c	12-1	11-17				
Thew Shovel Co. (quar.)	40c	12-1	11-15	Warren (S. D.) Co., common (quar.)	25c	12-1	11-7				
Extra	40c	12-1	11-15	\$4.50 preferred (quar.)	\$1.13	12-1	11-7				
Thomaston Mills (quar.)	25c	1-2-53	12-15	Warren Petroleum Corp.—							
Quarterly	25c	4-1-53	3-14	Common (increased quar.)	40c	12-1	11-15				
Quarterly	25c	6-25-53	6-15	\$4.50 preferred (quar.)	\$1.13	12-1	11-7				
Thompson Electric Welder (quar.)	25c	12-2	10-20	Waukesha Motor Co. (quar.)	25c	1-2	12-1				
Thompson Products, Inc., common	50c	12-15	12-1	Wayne Screw Products Co.	14c	11-24	11-14				
4% preferred (quar.)	\$1	12-15	12-1	Weeden & Co., common (s-a)	\$1.25	12-10	12-5				
Thrifty Drug Stores Co. (quar.)	12½c	11-30	11-10	4% preferred (quar.)	50c	1-2	12-15				
Tide Water Associated Oil Co. (quar.)	25c	12-1	11-10	Welx Jet Services (quar.)	25c	12-10	11-20				
Year-end	15c	12-1	11-10	Wellman Engineering Co. (year-end)	50c	11-25	11-14				
Timken Roller Bearing Co.	75c	12-10	11-20	Wesson Oil & Snowdrift Co., Inc.—							
Tip Top Tailors, Ltd.	115c	1-2	12-1	\$4 preferred (quar.)	\$1	12-1	11-14				
Title Insurance Corp. (St. Louis) (quar.)	40c	11-28	11-18	West Disinfecting, \$5 preferred (quar.)	\$1.25	12-1	11-18				
Toledo Edison Co.—				West Indies Sugar Corp.	75c	12-15	12-1				
4.25% preferred (quar.)	\$1.06¼	12-1	11-14	West Jersey & Seashore RR.—							
4.56% preferred (quar.)	\$1.14	12-1	11-14	Special guaranteed (s-a)	\$1.50	12-1	11-14				
Toronto Elevators Ltd. (quar.)	120c	12-1	11-20	Western Air Lines, Inc.	15c	12-15	12-1				
Trans World Airlines (stock dividend)	10c	1-15-53	12-15	Western Auto Supply Co. (quar.)	75c	12-1	11-17				
Transcon Lines	12½c	12-20	12-9	Extra	75c	12-1	11-17				
Transcontinental Gas Pipe Line Corp.—				Western Canada Breweries, Ltd.	\$25c	12-1	10-31				
Common (initial)	35c	12-15	12-1	Western Pacific RR. Co.—							
Transue & Williams Steel Forging Corp.—				5% preferred A (quar.)	\$1.25	2-16-53	2-2				
Quarterly	25c	12-1									

STATE AND CITY DEPARTMENT

BOND PROPOSALS AND NEGOTIATIONS

ALABAMA

Alabama Building Corporation (P. O. Montgomery), Ala.

Bond Offering—D. W. Hodo, Treasurer, will receive sealed bids until noon (CST) on Dec. 10 for the purchase of \$3,250,000 State Office Building revenue bonds. Dated Jan. 1, 1953. Due on Jan. 1 from 1955 to 1983 inclusive. Bonds maturing in 1959 and thereafter are callable in inverse numerical order as of Jan. 1, 1957. Interest payable J-J. Legality approved by White, Bradley, Arant, All & Rose, of Birmingham.

Brundige, Ala.

Warrant Sale—An issue of \$45,000 2 3/4% and 3 1/4% general obligation public improvement warrants was sold to Thornton, Mohr & Co., of Montgomery. Dated Oct. 1, 1952. Legality approved by Thompson, Dumas, O'Neal & Hayes, of Birmingham.

ARIZONA

Cochise County School District No. 9 (P. O. Bisbee), Ariz.

Bond Offering—Harriet Hiester, Clerk of the Board of Supervisors, will receive sealed bids until 11 a.m. (MST) on Dec. 1 for the purchase of \$180,000 building bonds. Dated Dec. 1, 1952. Due on July 1 from 1954 to 1972 inclusive. Principal and interest (J-J) payable at the County Treasurer's office. Legality approved by Gust, Rosenfeld, Divilbess & Robinette, of Phoenix.

Greenlee County Sch. Dist. No. 3 (P. O. Clifton), Ariz.

Bond Offering—H. E. Brubaker, Clerk of the Board of County Supervisors, will receive sealed bids until 1 p.m. (MST) on Dec. 1 for the purchase of \$125,000 building bonds. Dated July 1, 1952. Due on July 1 from 1954 to 1968 inclusive. Principal and interest (J-J) payable at the County Treasurer's office. Legality approved by Gust, Rosenfeld, Divilbess & Robinette, of Phoenix.

CALIFORNIA

California Toll Bridge Authority (P. O. San Francisco), Calif.

Plans Large Offering—Frank B. Durkee, Director of Public Works and Secretary of the Authority, announces that sealed bids will be considered on or about Dec. 29 for the purchase of \$62,000,000 Richmond-San Rafael Bridge toll revenue bonds, being part of the issue of \$72,000,000 authorized in accordance with a resolution adopted Nov. 7 last. The bonds will be dated Sept. 1, 1952 and mature on Sept. 1, 1992. They will be callable as of Sept. 1, 1957. Principal and interest on the bonds, designated series A, will be payable at the principal office of the Bank of America National Trust & Savings Association, San Francisco, or at the principal office of the National City Bank of New York. Legality to be approved by Orrick, Dahlquist, Neff & Herrington, of San Francisco.

Callatin School District, Calif.

Bond Sale—The \$22,000 building bonds offered Nov. 12—v. 176, p. 1813—were awarded to the Security-First National Bank of Los Angeles, as 2 3/4s, at a price of 100.26, a basis of about 2.70%. Legality approved by O'Melveny & Myers, of Los Angeles.

Hopland Union Elementary School District, Calif.

Bond Sale—The \$76,000 building bonds offered Nov. 17—v. 176, p. 1716—were awarded to a group composed of the Bank of America

National Trust & Savings Association, J. Barth & Co., Lawson, Levy & Williams, Stone & Youngberg, all of San Francisco, and C. N. White & Co., of Oakland, at a price of 100.02, a net interest cost of about 2.65%, as follows:

\$15,000 4 1/4s. Due on Dec. 1 from 1953 to 1955 inclusive.

20,000 2 1/4s. Due on Dec. 1 from 1956 to 1959 inclusive.

20,000 2 1/2s. Due on Dec. 1 from 1960 to 1963 inclusive.

21,000 2 3/4s. Due on Dec. 1 from 1964 to 1967 inclusive.

Menlo Park Elementary Sch. Dist., San Mateo County, Calif.

Bond Offering—John A. Bruning, County Clerk, will receive sealed bids until 10 a.m. (PST) on Dec. 2 for the purchase of \$150,000 building bonds. Dated Dec. 31, 1952. Due on Dec. 31 from 1953 to 1959 inclusive. Principal and interest (J-D) payable at the County Treasurer's office. Purchaser to furnish legal opinion.

Mountain View, Calif.

Bond Sale—The \$225,000 sewer bonds offered Nov. 12—v. 176, p. 1608—were awarded to the Bank of America National Trust & Savings Association, of San Francisco, on a bid reflecting a net interest cost of about 2.49%.

Paso Robles Union School Districts, San Luis Obispo County, Calif.

Bond Sale—The \$507,000 building bonds offered Nov. 17 were awarded to the Bank of America National Trust & Savings Association, of San Francisco, at a price of 100.05, a net interest cost of about 2.44% as follows:

\$196,000 Elementary School District bonds: \$24,000 4 1/4s, due on Jan. 2, 1954 and 1955; \$63,000 2s, due on Jan. 2 from 1956 to 1960 inclusive; and \$109,000 2 1/2s, due on Jan. 2 from 1961 to 1968 inclusive.

311,000 High School District bonds: \$40,000 4 3/4s, due on Jan. 2 1954 and 1955; \$103,000 2s, due on Jan. 2 from 1956 to 1960 inclusive; and \$168,000 2 1/2s, due on Jan. 1 from 1961 to 1968 inclusive.

Other members of the syndicate: Blyth & Co., American Trust Co., J. Barth & Co., Dean Witter & Co., Merrill Lynch, Pierce, Fenner & Beane, Kaiser & Co., Lawson, Levy & Williams, Stone & Youngberg, all of San Francisco, Redfield & Co., of Pasadena, and C. N. White & Co., of Oakland.

San Bernardino High School District, Calif.

Bond Sale—The \$500,000 school bonds offered on Nov. 17—v. 176, p. 1608—were awarded to a syndicate headed by the Bank of America National Trust & Savings Association, of San Francisco, at a price of 100.089, a net interest cost of about 2.32%, as follows:

\$400,000 2 3/4s. Due on June 15 from 1956 to 1971 inclusive.

100,000 2 1/2s. Due on June 15 from 1972 to 1975 inclusive.

Other members of the syndicate: Harris Trust & Savings Bank, of Chicago; Weeden & Co., Heller, Bruce & Co., J. Barth & Co., Dean Witter & Co., Merrill Lynch, Pierce, Fenner & Beane, Kaiser & Co., Schwabacher & Co., Lawson, Levy & Williams, Stone & Youngberg, H. E. Work & Co., all of San Francisco; Wagenseller & Durst, of Los Angeles, and C. N. White & Co., of Oakland.

Santa Clara Valley Water Conservation District (P. O. 60 North Second Street, San Jose 13), Calif.

Bond Offering—Thelma M. Wright, District Secretary, will receive sealed bids until 11 a.m. (PST) on Dec. 2 for the purchase of \$1,450,000 water system improvement bonds, as follows:

\$850,000 Fifth Issue bonds. Due on Jan. 1 from 1954 to 1978 inclusive.

600,000 Sixth Issue bonds. Due on Jan. 1 from 1954 to 1978 inclusive.

The bonds are dated Jan. 1, 1953. Principal and interest (J-J) payable at the County Treasurer's office. Legality approved by Orrick, Dahlquist, Neff & Herrington, of San Francisco.

Shell Beach Sanitary District, San Luis Obispo County, California

Bond Offering—Art Donaldson, Secretary of the Governing Board, will receive sealed bids until 7:30 p.m. (PST) on Dec. 4 for the purchase of \$105,000 general obligation sanitary bonds. Dated Jan. 1, 1953. Due on Jan. 1 from 1954 to 1974 inclusive. Principal and interest (J-J) payable at the County Treasurer's office. Legality approved by O'Melveny & Myers, of San Francisco.

COLORADO

Denver (City and County), Colo.

Bond Sale—The \$2,500,000 county jail bonds offered Nov. 19—v. 176, p. 1909—were awarded to a syndicate headed by Halsey, Stuart & Co., Inc., Chicago, at a price of 100.009, a net interest cost of about 1.84%, as follows:

\$490,000 3 1/2s. Due on Dec. 1 from 1953 to 1959 inclusive.

350,000 1 3/4s. Due on Dec. 1 from 1960 to 1962 inclusive.

260,000 1 1/2s. Due on Dec. 1, 1963 and 1964.

1,400,000 1 3/4s. Due on Dec. 1 from 1965 to 1972 inclusive.

Associates of Halsey, Stuart & Co., Inc. were the following: Kidder, Peabody & Co., of New York, Braun, Bosworth & Co., Inc., William Blair & Co., of Chicago, Geo. B. Gibbons & Co., Inc., R. S. Dickson & Co., Adams, McEntee & Co., G. H. Walker & Co., W. H. Morton & Co., all of New York, Schmidt, Poole & Co., of Philadelphia, Peters, Writer & Christensen, of Denver, and Kenneth A. Ellis & Co., of Phoenix.

CONNECTICUT

Meriden, Conn.

Bond Sale—The \$950,000 bonds offered Nov. 20—v. 176, p. 1909—were awarded to Halsey, Stuart & Co., New York City, and the Northern Trust Co., Chicago, jointly, as 1.40s, at a price of 100.10, a basis of about 1.35%.

DELAWARE

Newark, Del.

Bond Sale—The \$500,000 water and sewer bonds offered Nov. 13—v. 176, p. 1421—were awarded to Francis I. du Pont & Co., of New York City, as 2 1/4s, at a price of 100.13, a basis of about 2.11%.

HAWAII

Hawaii (Territory of)

Bond Sale—The \$2,000,000 harbor revenue bonds offered Nov. 20—v. 176, p. 1813—were awarded to a group composed of R. H. Moulton & Co., San Francisco, Union Securities Corp., Blyth & Co., both of New York City, Harris, Hall & Co., Chicago, Boettcher & Co., Denver, Dean Witter & Co.,

San Francisco, and Lyons & Shafto, of Boston, at a price of par, a net interest cost of about 3.24%, as follows:

\$50,000 5s. Due on Oct. 1, 1954 and 1955.

175,000 3s. Due on Oct. 1 from 1956 to 1962 inclusive.

575,000 3 1/4s. Due on Oct. 1 from 1963 to 1973 inclusive.

1,200,000 3 1/4s. Due on Oct. 1, 1978.

ILLINOIS

Chicago Sanitary District, Ill.

Bond Offering—Harry E. Eaton, District Clerk, will receive sealed bids until 11 a.m. (CST) on Dec. 11 for the purchase of \$4,000,000 series 20, construction bonds. Dated Dec. 1, 1952. Due Jan. 1, 1972. Of the issue, \$3,780,000 bonds are optional in amounts of \$210,000 each on Jan. 1 of each year from 1954 to 1971 inclusive. Principal and interest payable at the District Treasurer's office. Legality approved by Chapman & Cutler, of Chicago.

DuPage County Community High School District No. 95 (P. O. Wheaton), Ill.

Bond Offering—John M. Player, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (CST) on Nov. 28 for the purchase of \$2,250,000 building bonds. Dated Dec. 1, 1952. Due on Oct. 1 from 1954 to 1972 inclusive. Principal and interest (A-O) payable at such bank or trust company in the State mutually acceptable to the District and the purchaser. Legality approved by Chapman & Cutler, of Chicago.

Lake County Community Consoli- dated School District No. 41 (P. O. Lake Villa), Ill.

Bond Offering—Clark R. Welterberg, District Secretary, will receive sealed bids until 8 p.m. (CST) on Nov. 24 for the purchase of \$193,000 building bonds. Dated Nov. 1, 1952. Due on Dec. 1 from 1955 to 1971 inclusive. Principal and interest (J-D) payable at a banking institution in the State mutually acceptable to the District and the purchaser. Legality approved by Chapman & Cutler, of Chicago.

Maine Township High Sch. Dist. No. 207 (P. O. Des Plaines), Illinois

Bond Sale—The \$1,000,000 building bonds offered Nov. 19—v. 176, p. 1716—were awarded to a group composed of Glore, Forgan & Co., Goldman, Sachs & Co., R. S. Dickson & Co., First Securities Co. of Chicago, and McDougal & Condon, all of Chicago, at a price of 100.19, a net interest cost of about 2.59%, as follows:

\$65,000 1 3/4s. Due on Dec. 1, 1955 and 1956.

480,000 2 1/2s. Due on Dec. 1 from 1957 to 1965 inclusive.

455,000 2 3/4s. Due on Dec. 1 from 1966 to 1971 inclusive.

Pike County Community Unit School District No. 4 (P. O. Griggsville), Ill.

Bond Offering—Delbert Sleight, Secretary of the Board of Education, will receive sealed bids until 7:30 p.m. (CST) on Nov. 28 for the purchase of \$330,000 building bonds. Dated Nov. 1, 1952. Due on July 1 from 1954 to 1972 inclusive. Principal and interest (J-J) payable at a Chicago banking institution mutually acceptable to the District and the successful bidder. Legality approved by Chapman & Cutler, of Chicago.

INDIANA

California Township, Sch. Twp. (P. O. R. R. North Judson), Indiana

Bond Offering—Harold R. Wyland, Township Trustee, will receive sealed bids at the office of Nichols & Nichols, 50 E. Washington Street, Knox, until 2 p.m. (CST) on Nov. 29 for the purchase of \$40,000 building bonds. Dated Nov. 1, 1952. Due semi-annually from July 1, 1953 to Jan. 1, 1963 inclusive. Principal and interest (J-J) payable at the American State Bank, North Judson. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

Hamlet, Ind.

Bond Offering—Mahlon W. Steinhilbner, Town Clerk-Treasurer, will receive sealed bids until 8 p.m. (CST) on Nov. 28 for the purchase of \$13,000 fire house construction and apparatus bonds. Dated Nov. 1, 1952. Due semi-annually from July 1, 1953 to July 1, 1962 inclusive. Interest J-J. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

Indianapolis Sanitary District, Ind.

Bond Offering—John Barney, City Controller, will receive sealed bids until 10:30 a.m. (CST) on Dec. 10 for the purchase of \$2,460,000 second issue, sewer bonds. Dated as of date of delivery. Due on Jan. 1 from 1955 to 1974 inclusive. Principal and interest (J-J) payable at the office of the Treasurer of Marion County. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

Jasper School City, Ind.

Note Offering—O. A. Kremp, Secretary of the Board of Trustees, will receive sealed bids until 10 a.m. (CST) on Dec. 3 for the purchase of \$59,412.34 school notes. Dated Dec. 15, 1952. Due semi-annually from July 1, 1953, to Jan. 1, 1959, inclusive. Int. J-J.

IOWA

Adel, Iowa

Bond Sale—The \$41,000 special assessment street improvement bonds offered Nov. 17 were awarded to the Carlton D. Beh Co. of Des Moines.

Additional Sale—The \$17,000 construction bonds offered the same day were awarded to the Iowa-Des Moines National Bank of Des Moines.

\$41,000 special assessment street improvement bonds. Due on May 1 from 1953 to 1961 inclusive. Dated Oct. 1, 1952.

17,000 street construction bonds. Due on Nov. 1 from 1954 to 1959 inclusive. Dated Nov. 1, 1952.

Legality approved by Bannister, Carpenter, Ahlers & Cooney, of Des Moines.

Cedar Falls, Iowa

Bond Offering—E. H. Kooser, City Clerk, will receive sealed bids until 7:30 p.m. (CST) on Nov. 24 for the purchase of \$175,000 sewer revenue bonds. Dated Dec. 1, 1952. Due on Dec. 1 from 1953 to 1963 inclusive. Legality approved by Bannister, Carpenter, Ahlers & Cooney, of Des Moines.

Des Moines Independent School District, Iowa

Bond Sale—The \$1,000,000 building bonds offered at auction on Nov. 20—v. 176, p. 1813—were awarded to a group composed of the First Securities Co. of Chicago, Coffin & Burr, and Paul Frederick & Co., both of New York City, as 2s, at a price of 101.21, a basis of about 1.80%.

Ringsted, Iowa
Bond Sale—The \$10,000 water system revenue bonds offered Nov. 18 were awarded to the Emmet County State Bank, of Estherville, as 2 3/4s.
 The bonds are dated Jan. 1, 1953 and mature on Jan. 1 from 1954 to 1963 inclusive. Bonds due in 1959 and thereafter are callable as of Jan. 1, 1958. Principal and interest payable at the City Treasurer's office. Legality approved by Chapman & Cutler, of Chicago.

KENTUCKY

Ashland, Ky.
Bond Offering—James B. McQuown, Secretary of the Board of Education, will receive sealed bids until 7:30 p.m. (CST) on Dec. 4 for the purchase of \$245,000 school improvement bonds. Dated Oct. 1, 1952. Due Oct. 1, 1992; optional as of Oct. 1, 1957. Interest A-O. Legality approved by Chapman & Cutler, of Chicago.

Somerset, Ky.
Bonds Not Sold—No bids were received for the \$760,000 sewer revenue bonds offered Nov. 17—v. 176, p. 1813.

Winchester, Ky.
Bond Offering—B. C. Taylor, City Clerk, will receive sealed bids until 2 p.m. (CST) on Nov. 25 for the purchase of \$150,000 sewer revenue bonds. Dated Nov. 1, 1952. Due on Feb. 1 from 1966 to 1974 inclusive. Bonds maturing in 1957 and thereafter are callable in inverse numerical order as of Feb. 1, 1956. Principal and interest (F-A) payable at the City Treasurer's office. Legality approved by Chapman & Cutler, of Chicago.

Woodford County (P. O. Versailles), Ky.
Bond Offering—Albert E. Rose, County Court Clerk, will receive sealed bids until 10 a.m. (CST) on Dec. 6 for the purchase of \$240,000 public school building revenue bonds. Dated Nov. 1, 1952. Due on May 1 from 1954 to 1973 inclusive. Callable on or after May 1, 1957. Legality approved by Peter, Heyburn & Marshall, of Louisville.

LOUISIANA

Louisiana State Building Authority (P. O. Baton Rouge), La.

Bond Offering—A. P. Tugwell, Treasurer, will receive sealed bids until 11 a.m. (CST) on Dec. 11 for the purchase of \$2,000,000 series A, building bonds. Dated Dec. 1, 1952. Due on Dec. 1 from 1956 to 1961 inclusive. Bonds maturing in 1968 and thereafter are callable as of Dec. 1, 1957. Principal and interest (J-D) payable at the State Treasurer's office, or at the State's fiscal agency in New York City, at holder's option. Legality approved by Wood, King & Dawson, of New York City.

Rapides Parish, Pinesville School District No. 52 (P. O. Alexandria), La.

Certificate Offering—J. S. Slocum, Acting Secretary of the Parish School Board, will receive sealed bids until 1:45 p.m. (CST) on Dec. 17 for the purchase of \$89,000 certificates of indebtedness.

Richland Parish School District No. 4 (P. O. Rayville), La.

Bond Offering—J. B. Thompson, Secretary of Parish School Board, will receive sealed bids until 10 a.m. (CST) on Dec. 2 for the purchase of \$250,000 building bonds. Due serially from 1954 to 1973 inclusive.

Webster Parish School District (P. O. Minden), La.

Bond Offering—J. E. Picher, Secretary of the Parish School Board, will receive sealed bids until Dec. 2 for the purchase of \$50,000 bonds, as follows:

\$25,000 Heflin School District No. 21 bonds. Due on Dec. 1 from 1954 to 1962 inclusive.

25,000 Dubberly School District No. 27 bonds. Due on Dec. 1 from 1954 to 1962 inclusive.

The bonds are dated Dec. 1, 1952. Principal and interest (J-D) payable at the office of the Treasurer of the Parish School Board, or, at holder's option, at the Minden Bank & Trust Co., Minden. Legality approved by Chapman & Cutler, of Chicago.

MARYLAND

Easton, Md.
Bond Offering—L. Roy Willis, Mayor, will receive sealed bids until noon (EST) on Dec. 1 for the purchase of \$250,000 series B, sewer and water system improvement bonds. Dated Dec. 1, 1952. Due on Dec. 1 from 1954 to 1978 inclusive. Legality approved by Niles, Barton, Yost & Dankmeyer, of Baltimore.

Prince Georges County (P. O. Upper Marlboro), Md.

Bond Sale—The \$1,375,000 bonds offered Nov. 18—v. 176, p. 1813—were awarded to a group composed of Alex. Brown & Sons, of Baltimore; Blyth & Co., New York City; Equitable Securities Corp., Nashville, and Baker, Watts & Co., of Baltimore, as follows:

\$1,200,000 series B, school bonds at a price of 100.004, a net interest cost of about 2.69%, as follows: \$600,000 2 3/4s, due on Nov. 15 from 1953 to 1962 inclusive; \$240,000 2 1/2s, due on Nov. 15 from 1963 to 1966 inclusive; and \$360,000 2 3/4s, due on Nov. 15 from 1967 to 1972 inclusive.

125,000 general obligation bonds at a price of 100.002, a net interest cost of about 2.90%, as follows: \$75,000 2 3/4s, due on Nov. 15 from 1953 to 1969 inclusive; and \$50,000 3s, due on Nov. 15 from 1970 to 1977 inclusive.

50,000 series B, general obligation bonds at a price of 100.002, a net interest cost of about 2.90%, as follows: \$29,000 2 3/4s, due on Nov. 15 from 1953 to 1969 inclusive; and \$21,000 3s, due on Nov. 15 from 1970 to 1977 inclusive.

MASSACHUSETTS

Boston, Mass.
Note Sale—The \$5,000,000 notes offered Nov. 20 were awarded to Halsey, Stuart & Co., Inc., New York City, at 1.18% interest, plus a premium of \$119.
 The notes are dated Nov. 25, 1952 and mature on Oct. 9, 1953.

Gloucester, Mass.
Bond Sale—The \$100,000 sewer bonds offered Nov. 19—v. 176, p. 1909—were awarded to Lee Higginson Corp., New York City, as 1.60s, at a price of 100.29, a basis of about 1.54%.

Greenfield, Mass.
Bond Sale—The \$200,000 municipal garage bonds offered Nov. 19 were awarded to Goldman, Sachs & Co. and F. Brittain Kennedy & Co., both of Boston, jointly, as 1 3/4s, at a price of 100.07, a basis of about 1.74%.

The bonds are dated Dec. 15, 1952 and mature on Dec. 15 from 1953 to 1972 inclusive. Principal and interest payable at the Second National Bank of Boston. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

Massachusetts (Commonwealth of)

Bond Sale—The \$11,080,000 bonds offered on Nov. 18—v. 176, p. 1813—were awarded to a syndicate headed by Phelps, Fenn & Co., of New York City, as 2s, at a price of 100.03, a basis of about 1.99%. Other syndicate members: Goldman, Sachs & Co., New York; Philadelphia National Bank, of Philadelphia; First National Bank, of Boston; Bear, Stearns & Co., Shields & Co., A. C. Allyn & Co., all of New York; Central Republic Co., of Chicago; Fidelity-Union Trust Co., National State Bank, both of Newark; Gregory & Son, of New York; Mercantile Trust Co., of Baltimore; The Illinois

Company, of Chicago; J. G. White & Co., Inc., of New York; Julien Collins & Co., of Chicago; Schwabacher & Co., of San Francisco; Hannahs, Ballin & Lee, of New York; Iowa-Des Moines National Bank of Des Moines; Thomas & Co., of Pittsburgh; Pacific Northwest Co., of Seattle; A. G. Edwards & Sons, of St. Louis; Union Planters National Bank & Trust Co., of Memphis; and Harold E. Wood & Co., of St. Paul.

Middlesex County (P. O. East Cambridge), Mass.

Note Sale—The \$350,000 notes offered Nov. 18—v. 176, p. 1909—were awarded to the National Shawmut Bank of Boston, at 0.75% discount, plus a premium of \$1.

Plymouth County (P. O. Plymouth), Mass.

Note Offering—Charles W. Williams, Temporary County Treasurer, will receive sealed bids until 4 p.m. (EST) on Nov. 24 for the purchase of \$100,000 tuberculosis hospital maintenance renewal notes. Dated Nov. 25, 1952, and due on March 31, 1953.

Taunton, Mass.

Bond Sale—The \$1,427,000 school bonds offered Nov. 20—v. 176, p. 1910—were awarded to a group composed of Halsey, Stuart & Co., Harriman Ripley & Co., Inc., Coffin & Burr, all of New York City; Whiting, Weeks & Stubbs, and Townsend, Dabney & Tyson, both of Boston, as 1.90s, at a price of 100.47, a basis of about 1.84%.

Additional Sale—The \$200,000 electric bonds offered the same day were awarded to a group composed of Gloré, Forgan & Co., Bache & Co., Shearson, Hammill & Co., all of New York City, and Raffensperger, Hughes & Co., of Indianapolis, as 1.30s, at a price of par.

MICHIGAN

Alpine Township Fractional School District No. 14 (P. O. 382 Ten Mile Road, Sparta), Mich.

Bond Sale—The \$37,500 building bonds offered Nov. 13 were awarded to Paine, Webber, Jackson & Curtis, of Chicago, as 3 1/4s.
 The bonds are dated Oct. 1, 1952 and mature on April 1 from 1953 to 1970 inclusive. Those maturing in 1957 and thereafter are callable in inverse numerical order as of April 1, 1957. Principal and interest (A-O) payable at a bank or trust company to be designated by the successful bidder. Purchaser to furnish legal opinion.

Berkley School District, Mich.

Bond Sale—The \$400,000 series A, building and site bonds offered Nov. 17—v. 176, p. 1813—were awarded to the First of Michigan Corp., McDonald-Moore & Co., both of Detroit, and Ballman & Main, of Chicago, at a price of 100.08, a net interest cost of about 3.08%, as follows:

\$270,000 3 1/4s. Due on Dec. 1 from 1953 to 1961 inclusive.
 130,000 3s. Due on Dec. 1 from 1962 to 1966 inclusive.

Detroit, Mich.

Bond Sale—The \$120,000 public utility street railway refunding bonds offered Nov. 18—v. 176, p. 1814—were awarded to Braun, Bosworth & Co., Inc., Toledo, as follows:

\$89,000 2 1/4s. Due on Nov. 15 from 1956 to 1960 inclusive.
 31,000 2s. Due on Nov. 15, 1961 and 1962.

Garden City, Mich.

Bond Offering—Douglas F. Waddell, City Clerk, will receive sealed bids until 7:30 p.m. (EST) on Nov. 26 for the purchase of \$25,000 public library bonds. Dated Oct. 1, 1952. Due on Oct. 1 from 1953 to 1962 inclusive. Bonds maturing in 1961 and 1962 are callable as of Oct. 1, 1958. Principal and interest (A-O) payable at a bank or trust company to be

designated by the purchaser. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

Harrison Township (P. O. Route 4, Mount Clemens), Mich.

Bond Sale—The \$15,340 Special Assessment Water District No. 20 bonds offered Nov. 17—v. 176, p. 1717—were awarded to McDonald-Moore & Co., of Detroit.

Hillsdale Township Sch. Dist. No. 7 (P. O. R. F. D. No. 2, Hillsdale), Mich.

Bond Sale—The \$12,000 building bonds offered Nov. 13—v. 176, p. 1814—were awarded to the Hillsdale State Savings Bank.

Huron Valley School District, Mich.

Note Sale—The \$40,000 tax anticipation notes offered Nov. 18—v. 176, p. 1814—were awarded to the Oakland County State Bank of Milford, as 2 1/2s.

Ironwood, Mich.

Note Sale—The \$35,000 tax anticipation notes offered Nov. 17—v. 176, p. 1910—were awarded to the Gogebic National Bank and the National Metals Bank, both of Ironwood, jointly, as follows: \$25,000 as 3 1/2s and \$10,000 as 4s.

Kawkawlin Township Fractional Sch. Dist. No. 1 (With Fraser Township), Mich.

Bond Sale—The \$20,000 building bonds offered Oct. 8—were awarded to the State Bank of Linwood, as 3s, at par.

Kochville and Saginaw Townships Fractional Sch. Dist. No. 6 (P. O. 3965 West Kochville Road, Saginaw), Mich.

Bond Sale—The \$50,000 building bonds offered Nov. 13—v. 176, p. 1814—were awarded to the Second National Bank & Trust Co., of Saginaw, as 3s, at a price of par.

Lenawee County (P. O. Adrian), Michigan

Note Offering—C. B. King, County Clerk, will receive sealed bids until 11 a.m. (EST) on Nov. 24 for the purchase of \$100,000 road tax anticipation notes. Dated Nov. 15, 1952. Due on Aug. 1 from 1953 to 1962 inclusive. Principal and interest (F-A) payable at the County Treasurer's office. Purchaser to furnish legal opinion.

Nankin and Dearborn Townships Fractional Sch. Dist. No. 2 (P. O. 28047 Cherry Hills Road, Route No. 2, Inkster), Mich.

Bond Sale—The \$200,000 building bonds offered Nov. 13 were awarded to the First of Michigan Corp., Detroit, and Braun, Bosworth & Co., Inc., Toledo, jointly, at a price of 100.002, a net interest cost of about 3.57%, as follows:

\$155,000 3s. Due on June 1 from 1955 to 1967 inclusive.
 30,000 3 1/2s. Due on June 1, 1968 and 1969.
 15,000 2 3/4s. Due June 1, 1970.

The bonds are dated Sept. 1, 1952 and mature on June 1 from 1955 to 1970 inclusive. Bonds maturing in 1957 and thereafter are callable in inverse numerical order as of June 1, 1954. Principal and interest (J-D) payable at the Detroit Trust Co., Detroit. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

New Buffalo, Mich.

Bond Sale—The \$385,000 sewage disposal system bonds offered Nov. 18—v. 176, p. 1910—were awarded to Kenower, MacArthur & Co., of Detroit.

Niles and Howard Townships Sch. Dist. No. 13 (P. O. R. F. D. No. 1, Niles), Mich.

Bond Sale—The \$45,000 building and site bonds offered Nov. 12 were awarded to Sils, Fairman & Harris, of Chicago, as follows:

\$17,000 3 1/2s. Due on June 1 from 1953 to 1956 inclusive.
 22,000 2 1/4s. Due on June 1 from 1957 to 1960 inclusive.
 6,000 2s. Due June 1, 1961.

The bonds are dated Oct. 1, 1952 and mature on June 1 from

1953 to 1961 inclusive. Bonds maturing in 1957 and thereafter are callable in inverse numerical order as of June 1, 1954. Principal and interest (J-D) payable at a bank or trust company designated by the purchaser. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

Oscoda Rural Agricultural School District, Mich.

Note Sale—The \$15,000 tax anticipation notes offered Nov. 19—v. 176, p. 1910—were awarded to the Alpena Savings Bank.

Ypsilanti School District, Mich.

Note Sale—The \$135,000 tax anticipation notes offered Nov. 17—v. 176, p. 1910—were awarded to the First of Michigan Corp., Detroit.

MINNESOTA

Aitkin County (P. O. Aitkin), Minnesota

Bond Offering—Claude V. Cline, County Auditor, will receive sealed bids until 10 a.m. (CST) on Dec. 16 for the purchase of \$225,000 refunding bonds. Dated Feb. 1, 1953. Due on Feb. 1 from 1954 to 1962 inclusive. Bonds maturing in 1959 and thereafter are callable in inverse numerical order as of Feb. 1, 1958. Legality approved by Faegre & Benson, of Minneapolis.

Carlton County Independent Sch. Dist. No. 2 (P. O. Carlton), Minn.

Bond Sale—The \$400,000 building bonds offered Nov. 13—v. 176, p. 1717—were awarded to J. M. Dain & Co., of Minneapolis, at par, as follows:

\$190,000 2 3/4s. Due on May 1 from 1955 to 1966 inclusive.
 60,000 3s. Due on May 1 from 1967 to 1969 inclusive.
 150,000 2.90s. Due on May 1 from 1970 to 1976 inclusive.

Cottonwood and Jackson Counties Joint Consolidated Independent School District No. 6 (P. O. Windom), Minn.

Bond Sale—The \$895,000 building bonds offered Nov. 19—v. 176, p. 1910—were awarded to a group headed by the First National Bank of Minneapolis, at a price of 100.10, a net interest cost of about 2.63%, as follows:

\$365,000 2.30s. Due on Jan. 1 from 1954 to 1965 inclusive.
 260,000 2 3/4s. Due on Jan. 1 from 1966 to 1971 inclusive.
 180,000 2.70s. Due on Jan. 1 from 1972 to 1975 inclusive.
 90,000 2 3/4s. Due on Jan. 1, 1976 and 1977.

Other members of the syndicate: First National Bank, of St. Paul; Northwestern National Bank, Allison-Williams Co., J. M. Dain & Co., Piper, Jaffray & Hopwood, all of Minneapolis; Mannheimer-Egan, Inc., Harold E. Wood & Co., Caldwell, Phillips Co., all of St. Paul; Woodard-Elwood & Co., of Minneapolis; and Shaughnessy & Co., of St. Paul.

Edina, Minn.

Bond Sale—The \$420,000 street, sewer and water main improvement bonds offered on Oct. 13 were awarded to a syndicate headed by the Northwestern National Bank of Minneapolis, as 2 3/4s, at a price of 100.10, a basis of about 2.73%. Other members of the syndicate: First National Bank, J. M. Dain & Co., both of Minneapolis; Harold E. Wood & Co., Caldwell, Phillips Co., both of St. Paul; Allison-Williams Co., Piper, Jaffray & Hopwood, both of Minneapolis; and the Mannheimer-Egan, Inc., of St. Paul.

Forest Lake, Minn.

Bond Offering—Everett Struble, Village Clerk, will receive sealed bids until 7:30 p.m. (CST) on Dec. 3 for the purchase of \$10,000 sewer improvement bonds. Dated Dec. 15, 1952. Due on Jan. 2 from 1954 to 1963 inclusive. Principal and interest (J-D) payable at any suitable banking institution in the U. S. designated by the purchaser. Legality approved by Rollin G. Johnson, of Forest Lake.

Hopkins, Minn.

Bond Sale—The \$209,000 improvement bonds offered Nov. 18—v. 176, p. 1814—were awarded to the Northwestern National Bank of Minneapolis, as 2s, at a price of 100.62, a basis of about 1.88%.

Jackson County (P. O. Jackson), Minnesota

Bond Sale—The \$35,000 drainage bonds offered Nov. 18—v. 176, p. 1910—were awarded to the Allison-Williams Co., of Minneapolis, as 1½s.

Kittson County Independent Consolidated Sch. Dist. No. 5 (P. O. Lake Bronson), Minn.

Bond Offering—Arthur W. Olson, District Clerk, will receive sealed bids until 2 p.m. (CST) on Nov. 25 for the purchase of \$70,000 building bonds. Dated Dec. 1, 1952. Due on Jan. 1 from 1955 to 1973 inclusive. Bonds maturing in 1964 and thereafter are callable in inverse numerical order as of Jan. 1, 1963. Principal and interest (J-J) payable at any suitable bank designated by the purchaser. Legality approved by Faegre & Benson, of Minneapolis.

Kittson County Consolidated School District No. 5 (P. O. Lake Bronson), Minn.

Bond Offering—Arthur W. Olson, District Clerk, will receive sealed bids until 2 p.m. (CST) on Nov. 25 for the purchase of \$70,000 building bonds. Dated Dec. 1, 1952. Due on Jan. 1 from 1955 to 1973 inclusive. Bonds maturing in 1964 and thereafter are callable in inverse numerical order as of Jan. 1, 1963. Interest J-J. Legality approved by Faegre & Benson, of Minneapolis.

Meeker County Indep. Sch. Dist. No. 23 (P. O. Grove City), Minnesota

Bond Sale—The \$110,000 building bonds offered Nov. 19 were awarded to the Allison-Williams Co., of Minneapolis, on a bid reflecting a net interest cost of about 2.88%.

Redwood County Common School Dist. No. 108 (P. O. Lucan), Minn.

Bond Offering—Udo H. Viergut, District Clerk, will receive sealed bids until 8 p.m. (CST) on Nov. 28 for the purchase of \$50,000 building bonds. Dated Jan. 1, 1953. Due on July 1 from 1953 to 1972 inclusive. Principal and interest (J-J) payable at any suitable bank designated by the successful bidder. Legality approved by Faegre & Benson, of Minneapolis.

Renville County (P. O. Olivia), Minnesota

Bond Sale—The \$386,000 drainage bonds offered Sept. 17 were awarded to the American National Bank of St. Paul, as follows:

\$285,000 2s. Due on Dec. 1 from 1953 to 1959 inclusive.
75,000 2½s. Due on Dec. 1 from 1960 to 1962 inclusive.
26,000 2½s. Due on Dec. 1 from 1963 to 1972 inclusive.

Renville and Kandiyohi Counties Consolidated School District No. 89 (P. O. Danube), Minnesota

Bond Offering—L. R. Schrupp, District Clerk, will receive sealed bids until 2 p.m. (CST) on Dec. 2 for the purchase of \$80,000 building and improvement bonds. Dated Jan. 1, 1953. Due on Jan. 1 from 1956 to 1971 inclusive. Bonds maturing in 1967 and thereafter are callable in inverse numerical order as of Jan. 1, 1966. Legality approved by Faegre & Benson, of Minneapolis.

Strandquist, Minn.

Bond Offering—William B. Warde, Village Clerk, will receive sealed bids until 3 p.m. (CST) on Dec. 1 for the purchase of \$10,000 water works improvement bonds. Dated Nov. 1, 1952. Due on Feb. 1 from 1954 to 1967 inclusive. Bonds maturing in 1960 and thereafter are callable as of Feb. 1, 1955. Principal and interest payable at any suitable bank or trust com-

pany designated by the successful bidder. Legality approved by Briggs, Gilbert, Morton, Kyle & Macartney, of St. Paul.

Westbrook, Minn.

Bond Sale—The \$112,000 electric revenue bonds offered Nov. 7—v. 176, p. 1717—were awarded to Mannheim-Egan, Inc., of St. Paul, on a bid reflecting a net interest cost of about 2.51%.

MISSISSIPPI**Greenville Municipal Separate School District, Miss.**

Bond Sale—The \$1,210,000 building bonds offered Nov. 18—v. 176, p. 1609—were awarded to the Equitable Securities Corp., Nashville, and Associates, at a price of 100.039, a net interest cost of about 2.84%, as follows: \$575,000 2½s. Due on May 1 from 1953 to 1966 inclusive.
635,000 3s. Due on May 1 from 1967 to 1972 inclusive.

Other members of the syndicate: John Nuveen & Co., Dempsey & Co., both of Chicago, Newman, Brown & Co., of New Orleans, Watkins, Morrow & Co., of Birmingham, Arnold & Crane, of New Orleans, Cumberland Securities Corp., of Nashville, and the Memphis Securities Company, of Memphis.

Hernando, Miss.

Bond Sale—The \$108,000 special assessment street improvement bonds offered Nov. 18 were awarded to the First National Bank of Memphis.

The bonds mature from 1953 to 1962 inclusive.

Quitman County (P. O. Marks), Miss.

Bond Sale—An issue of \$100,000 2% and 2¼% general obligation court house bonds was sold to the First National Bank of Memphis. Dated Oct. 1, 1952. Legality approved by Charles & Trauernicht, of St. Louis.

Sumrall, Miss.

Bond Sale—The \$10,000 water bonds offered Nov. 18 were awarded to Allen and Co., of Hazelhurst.

Vicksburg, Miss.

Bond Sale—The \$750,000 water works system revenue callable bonds offered Nov. 17—v. 176, p. 1814—were awarded to a group headed by White, Hattier & Sanford, of New Orleans, as 2½s, at a price of 100.44, a basis of about 2.46%. Other members of the group: Equitable Securities Corporation, Nashville, Ducournau & Kees, Arnold & Crane, both of New Orleans, Allen and Co., of Hazelhurst, and Lewis & Co., of Jackson.

MISSOURI**Kansas City, Mo.**

Bond Sale—The \$2,625,000 bonds offered Nov. 19—v. 176, p. 1814—were awarded to a syndicate headed by Drexel & Co., Philadelphia, at a price of 100.00038, a net interest cost of about 1.80%, as follows:

\$1,075,000 trafficway and boulevard bonds: \$319,000 3s, due on Dec. 1 from 1953 to 1958 inclusive; \$324,000 1½s, due on Dec. 1 from 1959 to 1964 inclusive; and \$432,000 1¾s, due on Dec. 1 from 1965 to 1972 inclusive.

50,000 Swope Park improvement bonds: \$12,000 3s, due on Dec. 1 from 1953 to 1958 inclusive; \$14,000 1½s, due on Dec. 1 from 1959 to 1964 inclusive; and \$24,000 1¾s, due on Dec. 1 from 1965 to 1972 inclusive.

1,250,000 sanitary and storm sewer bonds: \$378,000 3s, due on Dec. 1 from 1953 to 1958 inclusive; \$376,000 1½s, due on Dec. 1 from 1959 to 1964 inclusive; and \$496,000 1¾s, due on Dec. 1 from 1965 to 1972 inclusive.

250,000 street and avenue bonds: \$78,000 3s, due on Dec. 1 from 1953 to 1958 inclusive; \$76,

000 1½s, due on Dec. 1 from 1959 to 1964 inclusive; and 96,000 1¾s, due on Dec. 1 from 1965 to 1972 inclusive.

Other syndicate members: Marine Trust Company of Western New York, Buffalo, Roosevelt & Cross, Shearson, Hammill & Co., both of New York, Blewer, Heitner & Glynn, of St. Louis, Shelby Cullom Davis & Co., of New York, Arthur L. Wright & Co., of Philadelphia, Townsend, Dabney & Tyson, of Boston, and Sheridan Bogan Paul & Co., of Philadelphia.

MONTANA**Fergus County Sch. Dist. No. 1 (P. O. Lewistown), Mont.**

Bond Offering—D. W. Githens, Superintendent of Schools, will receive sealed bids until Dec. 18 for the purchase of \$300,000 school building bonds.

Helena, Mont.

Bond Offering—Nina M. Settles, City Clerk, will receive sealed bids until 10 a.m. (MST) on Dec. 8 for the purchase of \$300,000 water system revenue bonds. Dated Jan. 1, 1953. Due on Jan. 1 from 1954 to 1973 inclusive. Bonds maturing in 1959 and thereafter are callable as of Jan. 1, 1958. Principal and interest payable at such banking institution in the United States mutually acceptable to the City Council and the purchaser. Legality approved by Dorsey, Colman, Barker, Scott & Barber, of Minneapolis.

NEBRASKA**Morrill, Neb.**

Bond Offering—W. M. Blough, Village Clerk, will receive sealed bids until 8 p.m. (EST) on Dec. 1 for the purchase of \$20,000 electric system revenue bonds.

NEW JERSEY**Bayonne, N. J.**

Bond Sale—The \$395,500 bonds offered Nov. 18—v. 176, p. 1910—were awarded to a group composed of B. J. Van Ingen & Co., New York City, Fidelity-Union Trust Co., and J. B. Hanauer & Co., both of Newark, taking \$393,500 bonds as 3¼s, at a price of 100.55, a basis of about 3.18%.

Bergenfield, N. J.

Bond Sale—The \$50,000 general improvement bonds offered Nov. 18—v. 176, p. 1910 were awarded to the Bergenfield National Bank & Trust Co., of Bergenfield, as 2s, at a price of 100.06, a basis of about 1.98%.

Berkeley Heights Township School District (P. O. Berkeley Heights), N. J.

Bond Offering—Frank B. Jeckel, District Clerk will receive sealed bids until 8 p.m. (EST) on Dec. 1 for the purchase of \$450,000 building bonds. Dated Oct. 1, 1952. Due on Oct. 1 from 1953 to 1971 inclusive. Principal and interest (A-O) payable at the Summit Trust Co., Summit. Legality approved by Hawkins, Delafield & Wood, of New York City.

Clifton, N. J.

Bond Sale—The \$1,432,000 bonds offered Nov. 18—v. 176, p. 1814—were awarded to a group composed of B. J. Van Ingen & Co., New York City, Fidelity-Union Trust Co., Newark, Ira Haupt & Co. and Roosevelt & Cross, both of New York City, MacBride, Miller & Co. and F. R. Cole & Co., both of Newark. The group bid for \$1,428,000 bonds, naming a price of 100.32 for 2,40s, a basis of about 2.36%.

Clifton, N. J.

Bond Sale—The \$337,500 water supply bonds offered Nov. 18—v. 176, p. 1814—were awarded to a group composed of Bankers Trust Co., New York City; Harris Trust & Savings Bank, Chicago; Barr Bros. & Co., New York City; Julius A. Rippel, Inc., of Newark, and A. Webster Dougherty & Co., Philadelphia, as 2.30s, at a price of 100.45, a basis of about 2.25%.

Glen Rock School District, N. J.

Bond Offering—James A. Daly, District Clerk, will receive sealed bids until 8 p.m. (EST) on Dec. 3 for the purchase of \$50,000 building bonds. Dated Nov. 1, 1952. Due on Nov. 1 from 1953 to 1962 inclusive. Principal and interest (M-N) payable at the Citizens First National Bank & Trust Co., Ridgewood. Legality approved by Hawkins, Delafield & Wood, of New York City.

Kingwood Township School District (P. O. Baptistown), N. J.

Bond Sale—The \$145,000 building bonds offered Nov. 19—v. 176, p. 1609—were awarded to Boland, Saffin & Co., New York City, as 2½s, at a price of 100.13, a basis of about 2.85%.

Linden, N. J.

Bond Sale—The \$1,250,000 bonds offered Nov. 14—v. 176, p. 1814—were awarded to the Chase National Bank, Salomon Bros. & Co., and John Small & Co., all of New York City, as 2.10s, at a price of 100.19, a basis of about 2.07%.

Margate City, N. J.

Bond Offering—Russell H. Denny, City Clerk, will receive sealed bids until 2 p.m. (EST) on Dec. 4 for the purchase of \$422,000 school bonds. Dated June 1, 1952. Due on June 1 from 1953 to 1992 inclusive. Principal and interest (J-D) payable at the Boardwalk National Bank of Atlantic City. Legality approved by Hawkins, Delafield & Wood, of New York City.

Millville, N. J.

Bond Offering—John H. Fisher, City Clerk, will receive sealed bids until 2:30 p.m. (EST) on Dec. 2 for the purchase of \$98,000 water plant bonds. Dated Dec. 1, 1952. Due on Dec. 1 from 1953 to 1972 inclusive. Principal and interest (J-D) payable at the Millville National Bank, Millville. Legality approved by Hawkins, Delafield & Wood, of New York City.

Passaic, N. J.

Bond Sale—The \$550,000 water supply bonds offered Nov. 18—v. 176, p. 1815—were awarded to a group composed of the National State Bank of Newark; Estabrook & Co., R. W. Pressprich & Co., both of New York City; Equitable Securities Corp., Nashville, Coffin & Burr, of New York City, and Van Deventer Bros., Inc., Newark, as 2¼s, at a price of 100.06, a basis of about 2.24%.

Paterson, N. J.

Bond Sale—The \$1,000,000 water supply bonds offered Nov. 18—v. 176, p. 1815—were awarded to a group composed of National State Bank of Newark; Estabrook & Co., R. W. Pressprich & Co., both of New York City; Equitable Securities Corp., Nashville; Coffin & Burr, of New York City, and Van Deventer Bros., Inc., of Newark. The group bid for \$999,000 bonds as 2¼s, at a price of 100.10, a basis of about 2.24%.

Pompton Lakes, N. J.

Bond Sale—The \$45,000 water bonds offered Nov. 19—v. 176, p. 1815—were awarded to Boland, Saffin & Co., New York City, as 2s, at a price of 100.11, a basis of about 1.97%.

Ridgefield, N. J.

Bond Sale—The \$210,000 building and fire apparatus bonds offered Nov. 18—v. 176, p. 1815—were awarded to the Fidelity-Union Trust Co., Newark, as 2.15s, at a price of 100.10, a basis of about 2.13%.

Rockaway, N. J.

Bond Offering—Charles T. Nichols, Borough Clerk, will receive sealed bids until 8 p.m. (EST) on Dec. 3 for the purchase of \$76,000 water bonds. Dated Dec. 1, 1952. Due on Dec. 1 from 1953 to 1968 inclusive. Principal and interest (J-D) payable at Rockaway branch of the First National Iron Bank of Morristown. Legality approved by Hawkins, Delafield & Wood, of New York City.

Sayerville, N. J.

Bond Sale—The \$155,000 water bonds offered Nov. 18—v. 176, p. 1815—were awarded to a group composed of J. B. Hanauer & Co., Newark, Stroud & Co., Philadelphia, and J. R. Ross & Co., of Newark, as 2.15s, at a price of 100.05, a basis of about 2.14%.

Tabernacle Township Sch. Dist. (P. O. Tabernacle), N. J.

Bond Offering—Arthur Gerber, District Clerk, will receive sealed bids until 8 p.m. (EST) on Nov. 28 for the purchase of \$48,000 building bonds. Dated Aug. 1, 1952. Due on Aug. 1 from 1953 to 1969 inclusive. Principal and interest (F-A) payable at the Burlington County National Bank, Medford. Legality approved by Hawkins, Delafield & Wood, of N. Y. City.

Washington Township Sch. Dist. (P. O. Oxford, R. D.), N. J.

Bond Sale—The \$15,000 building bonds offered Nov. 17—v. 176, p. 1718—were awarded to the Washington Trust Co., Washington, as 1.95s, at a price of par.

Wayne Township (P. O. Mountain View), N. J.

Bond Offering—Peter A. MacDonald, Township Clerk, will receive sealed bids until 8 p.m. (EST) on Dec. 9 for the purchase of \$174,000 bonds, divided as follows:

\$42,000 land acquisition bonds.
39,000 series B, water bonds.
93,000 series C, water bonds.

Dated Dec. 1, 1952. Due on Dec. 1 from 1953 to 1977 inclusive. Principal and interest (J-D) payable at the Prospect Park National Bank, Prospect Park. Legality approved by Hawkins, Delafield & Wood, of New York City.

Wharton, N. J.

Bond Sale—The \$20,000 water bonds offered Nov. 18—v. 176, p. 1609—were awarded to Boland, Saffin & Co., New York City, as 1.90s, at a price of 100.05, a basis of about 1.89%.

NEW YORK**Bethel, Kauneonga Lake Sewer District (P. O. Kauneonga Lake), N. Y.**

Bond Offering—Ivan A. Brown, Town Supervisor, will receive sealed bids until 3 p.m. (EST) on Dec. 1 for the purchase of \$6,000 sewer construction bonds. Dated March 1, 1952. Due on March 1 from 1953 to 1964 inclusive. Principal and interest (M-S) payable at the National Bank of Liberty. Legality approved by Deckelman & Schadt, of Jeffersonville.

Buffalo Municipal Housing Authority, N. Y.

Note Sale—The \$3,312,000 notes offered Nov. 19—v. 176, p. 1815—were awarded to Salomon Bros. & Hutzler, of New York City, at 0.95% interest.

Canastota, N. Y.

Bond Sale—The \$123,000 water bonds offered Nov. 18—v. 176, p. 1911—were awarded to R. D. White & Co., New York City, as 2.40s, at a price of 100.16, a basis of about 2.38%.

Catharine, Montour, Hector, Cayuta, Newfield, Enfield, Veterans and Van Etten Central School District No. 1 (P. O. Odessa), N. Y.

Bond Sale—The \$21,000 school bus bonds offered Nov. 18—v. 176, p. 1911—were awarded to R. D. White & Co., New York City, as 1.80s, at a price of 100.06, a basis of about 1.78%.

Clarkstown Central School District No. 1 (P. O. New City), N. Y.

Bond Sale—The \$2,009,000 building bonds offered Nov. 20—v. 176, p. 1911—were awarded to a syndicate composed of Halsey Stuart & Co. Inc., George B. Gibbons & Co., Blair, Rollins & Co. B. J. Van Ingen & Co., Hornblower & Weeks, and J. C. Bradford & Co., all of New York City, at 2.40s, at a price of 100.59, a basis of about 2.35%.

Cooperstown, N. Y.
Bond Sale—The \$59,000 bonds offered Nov. 19—v. 176, p. 1911—were awarded to Roosevelt & Cross, of New York City, as 2s, at a price of 100.03, a basis of about 1.99%.

Corning Union Free School District No. 13 (P. O. Corning), N. Y.
Bond Sale—The \$210,000 building bonds offered Nov. 20—v. 176, p. 1911—were awarded to Coffin & Burr, of New York City, as 1½s, at a price of 100.19, a basis of about 1.71%.

Danemora, N. Y.
Bond Offering—Margaret Bissonette, Village Treasurer, will receive sealed bids until 2 p.m. (EST) on Nov. 24 for the purchase of \$11,400 fire equipment bonds. Dated Dec. 1, 1952. Due on Dec. 1 from 1953 to 1962 inclusive. Principal and interest (J-D) payable at the Village Treasurer's office.

DeWitt, Pebble Hill Sewer District (P. O. 137 E. Manlius Street, East Syracuse), N. Y.

Bond Offering—Walter E. Lansing, Town Clerk, will receive sealed bids until 3:30 p.m. (EST) on Nov. 24 for the purchase of \$26,000 sanitary sewer bonds. Dated Nov. 1, 1952. Due on Nov. 1 from 1953 to 1978 inclusive. Principal and interest (M-N) payable at the Bank of East Syracuse. Legality approved by Hawkins, Delafield & Wood, of New York City.

Ellwood Fire District No. 1 (P. O. Kenmore), N. Y.

Bond Sale—The \$32,500 bonds offered Nov. 19 were awarded to the Niagara Permanent Savings & Loan Association, of Niagara Falls. Sale consisted of:
 \$23,000 fire equipment bonds. Due on Nov. 20 from 1953 to 1962 inclusive.
 6,000 fire hall equipment bonds. Due on Nov. 20 from 1953 to 1958 inclusive.
 3,500 fire land property bonds. Due on Nov. 20 from 1953 to 1956 inclusive.

All of the bonds are dated Nov. 20, 1952. Principal and interest (M-N) payable at the Manufacturers & Traders Trust Co., Kenmore. Legality approved by O. Clyde Joslin, of Tonawanda.

Elmira, N. Y.
Bond Sale—The \$411,500 public improvement bonds offered Nov. 18—v. 176, p. 1911—were awarded to the Chase National Bank of New York City, as 1.40s, at a price of 100.10, a basis of about 1.37%.

Farmingdale, N. Y.
Bond Sale—The \$449,000 bonds offered Nov. 20 were awarded to R. L. Day & Co., New York City, as 2s, at a price of 100.01, a basis of about 1.99%.

\$371,000 parking field, land acquisition, sidewalk and curbing bonds. Dated Aug. 1, 1952. Due on Aug. 1 from 1953 to 1961 inclusive.

78,000 street improvement bonds. Dated Feb. 1, 1952. Due on Aug. 1 from 1953 to 1960 inclusive.

Principal and interest (F-A) payable at the United States Trust Co., New York City. Legality approved by Hawkins, Delafield & Wood, of New York City.

Jefferson, Summit, Blenheim, Gilboa, Harpersfield and Kortright Central School District No. 1 (P. O. Jefferson), N. Y.

Bond Offering—Inga C. Taylor, District Clerk, will receive sealed bids until 2 p.m. (EST) on Dec. 2 for the purchase of \$17,000 building bonds. Dated Nov. 1, 1952. Due on Nov. 1 from 1953 to 1961 inclusive. Principal and interest (M-N) payable at the National Bank of Stamford. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

Kensington, N. Y.
Bond Sale—The \$85,000 street improvement bonds offered Nov.

19—v. 176, p. 1911—were awarded to George B. Gibbons & Co., Inc., New York City, as 2¼s, at a price of 100.09, a basis of about 2.23%.

Lackawanna, N. Y.
Bond Offering—Jos. E. Krause, City Treasurer, will receive sealed bids until 2 p.m. (EST) on Dec. 2 for the purchase of \$30,000 sanitary sewer system and street paving bonds. Dated Oct. 1, 1952. Due on Oct. 1 from 1953 to 1962 inclusive. Principal and interest (A-O) payable at Lackawanna branch of the Manufacturers & Traders Trust Co., Buffalo. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

New Rochelle City Sch. Dist., N. Y.
Bond Sale—The \$1,195,500 building bonds offered Nov. 19—v. 176, p. 1815—were awarded to a syndicate composed of Kidder, Peabody & Co., Estabrook & Co., F. S. Moseley & Co., Equitable Securities Corp., Chas. E. Weigold & Co., and Coffin & Burr, all of New York City, as 2¼s, at a price of 100.20, a basis of about 2.23%.

New York City Housing Authority, New York

Note Offering—Philip J. Cruise, Chairman, will receive sealed bids until 11 a.m. (EST) on Nov. 25 for the purchase of \$6,878,000 issue LXXIV notes. Dated Dec. 22, 1952 and due on June 22, 1953. Payable at the Chemical Bank & Trust Co., New York City. Legality approved by Caldwell, Marshall, Trimble & Mitchell, of New York City.

Niagara Falls, N. Y.

Bond Offering—E. T. Creagh, City Comptroller, will receive sealed bids until 2 p.m. (EST) on Dec. 3 for the purchase of \$875,000 street improvement bonds. Dated Dec. 1, 1952. Due on June 1 from 1953 to 1961 inclusive. Principal and interest (J-D) payable at the Hanover Bank, New York City. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

North Tonawanda, N. Y.

Bond Offering—Wallace I. Robertson, City Treasurer, will receive sealed bids until 10 a.m. (EST) on Nov. 25 for the purchase of \$220,000 water bonds. Dated Nov. 1, 1952. Due on Nov. 1 from 1953 to 1962 inclusive. Principal and interest (M-N) payable at the Marine Trust Co. of Western New York, Buffalo. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

Onondaga County (P. O. Syracuse), N. Y.

Bond Offering—J. Harry Managh, County Auditor, will receive sealed bids until 2 p.m. (EST) on Nov. 25 for the purchase of \$171,000 Ley Creek trunk sewer extension bonds. Dated Dec. 1, 1952. Due on Dec. 1 from 1953 to 1967 inclusive. Principal and interest (J-D) payable at the First Trust and Deposit Co., Syracuse, or at holder's option, at the principal office of the Chemical Bank & Trust Co., New York City. Legality approved by Hawkins, Delafield & Wood, of New York City.

Port of New York Authority, N. Y.

Bond Offering—Howard S. Cullman, Chairman, will receive sealed bids at its office, 111 Eighth Ave., New York City, until 11 a.m. (EST) on Dec. 10 for the purchase of \$35,000,000 first series, Consolidated Bonds. Due in 1982. Copies of the prescribed bidding form, also the official statement of the Authority and the resolutions pursuant to which the bonds are being issued may be obtained at the office of the Treasurer of the Authority. Determination of the winning bid will be made at or before 6 p.m. on Dec. 10.

Ripley Central Sch. Dist. No. 1 (P. O. Ripley), N. Y.

Bond Sale—The \$325,000 school bonds offered Nov. 20 were awarded to Blair, Rollins & Co., Inc., and George B. Gibbons & Co.,

both of New York City, jointly, as 2.40s, at a price of 100.58, a basis of about 2.35%.

The bonds are dated Dec. 1, 1952. Due on Dec. 1 from 1953 to 1981 inclusive. Principal and interest (J-D) payable at the Marine Trust Co. of Western New York, Buffalo. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

Rushford, New Hudson, Canadea, Centerville, Farmersville, Freedom and Lyndon Central Sch. Dist. No. 1 (P. O. Rushford), New York

Bond Offering—H. K. Hardy, President of the Board of Education, will receive sealed bids until 2 p.m. (EST) on Nov. 26 for the purchase of \$205,000 building bonds. Dated Sept. 15, 1952. Due on Sept. 15 from 1953 to 1972 inclusive. Principal and interest (M-S) payable at the Manufacturers & Traders Trust Co., Buffalo. Legality approved by Reed, Hoyt & Washburn, of New York City.

Tonawanda (P. O. Kenmore 17), New York

Bond Sale—The \$2,472,000 bonds offered on Nov. 19—v. 176, p. 1911—were awarded to a group composed of the National City Bank of New York, Manufacturers & Traders Trust Co., Buffalo, R. W. Pressprich & Co., F. S. Smithers & Co., Hornblower & Weeks, and J. C. Bradford & Co., all of New York City, as 2¼s, at a price of 100.17, a basis of about 2.23%.

NORTH CAROLINA

Orange County (P. O. Hillsboro), North Carolina

Bond Sale—The \$250,000 court house bonds offered Nov. 18—v. 176, p. 1911—were awarded to the Vance Securities Corp., Greensboro, and J. Lee Peeler & Co., Durham, jointly, at a price of par, as follows:
 \$60,000 6s. Due on June 1 from 1954 to 1959 inclusive.
 90,000 2¼s. Due on June 1 from 1960 to 1968 inclusive.
 60,000 2½s. Due on June 1 from 1969 to 1974 inclusive.
 40,000 1¾s. Due on June 1 from 1975 to 1978 inclusive.

NORTH DAKOTA

Grand Forks County (P. O. Grand Forks), N. Dak.

Bond Sale—The \$350,000 building bonds offered Nov. 13—v. 176, p. 1610—were awarded to a group composed of Red River National Bank, Grand Forks, First National Bank of Minneapolis, First National Bank, Mannheim-Egan, Inc., both of St. Paul, at a price of 100.34, a net interest cost of about 2.23%, as follows:
 \$220,000 2.10s. Due on April 1 from 1955 to 1965 inclusive.
 130,000 2.40s. Due on April 1 from 1966 to 1972 inclusive.

OHIO

Akron, Ohio

Bond Offering—John Currie, Director of Finance, will receive sealed bids until noon (EST) on Dec. 1 for the purchase of \$199,000 special assessment street improvement bonds as follows:
 \$105,000 bonds. Due on Dec. 1 from 1954 to 1963 inclusive.
 55,000 bonds. Due on Dec. 1 from 1954 to 1956 inclusive.
 39,000 bonds. Due on Dec. 1 from 1954 to 1958 inclusive.
 The bonds are dated Dec. 1, 1952. Interest J-D. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Amelia, Ohio

Bond Offering—Imo F. Hutson, Village Clerk, will receive sealed bids until noon (EST) on Nov. 28 for the purchase of \$10,000 municipal building bonds. Dated Sept. 1, 1952. Due on Dec. 1 from 1954 to 1963 inclusive. Principal and interest (J-D) payable at the Village Treasurer's office. Legality approved by Peck, Shaffer & Williams, of Cincinnati.

Butler County (P. O. Hamilton), Ohio

Bond Offering—Arthur Reiff, President of the Board of County Commissioners, will receive sealed bids until noon (EST) on Dec. 2 for the purchase of \$244,100 special assessment bonds. Dated Dec. 1, 1952. Due on Dec. 1 from 1954 to 1968 inclusive. Principal and interest (J-D) payable at the County Treasurer's office. Legality approved by Peck, Shaffer & Williams, of Cincinnati.

Carroll County (P. O. Carrollton), Ohio

Bond Offering—Forest D. Leatherman, Clerk of the Board of County Commissioners, will receive sealed bids until 10 a.m. (EST) on Dec. 15 for the purchase of \$190,000 county home building bonds. Dated Jan. 1, 1953. Due on Dec. 1 from 1954 to 1972 inclusive. Principal and interest (J-D) payable at the First National Bank, Carrollton. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Cheviot, Ohio

Bond Offering—Conrad Weitz, City Auditor, will receive sealed bids until noon (EST) on Dec. 4 for the purchase of \$150,000 incinerator bonds. Dated Nov. 15, 1952. Due on Nov. 15 from 1954 to 1975 inclusive. Principal and interest (M-N) payable at the City Treasurer's office. Legality approved by Peck, Shaffer & Williams, of Cincinnati.

Columbiana County (P. O. Lisbon), Ohio

Bond Offering—Esther H. Rutter, Clerk of the Board of County Commissioners, will receive sealed bids until noon (EST) on Dec. 8 for the purchase of \$12,000 court house repair and improvement bonds. Dated Dec. 1, 1952. Due on Dec. 1 from 1954 to 1957 inclusive. Principal and interest (J-D) payable at the Lisbon office of the Farmers' National Bank of Salem. Purchaser to furnish legal opinion.

Fostoria, Ohio

Bond Sale—The \$200,000 grade crossing elimination bonds offered Nov. 14—v. 176; p. 1718—were awarded to Baxter, Williams & Co., of Cleveland.

Garfield Heights City Sch. Dist. (P. O. Cleveland 25), Ohio

Bond Sale—The \$600,000 series B, school bonds offered Nov. 13—v. 176, p. 1718—were awarded to a group composed of Seasingood & Mayer, H. F. Kreimer & Co., Provident Savings Bank & Trust Co., Weil, Roth & Irving Co., Breed & Harrison, and Doll & Isphording, all of Cincinnati, as 3s, at a price of 100.83, a basis of about 2.91%.

Maple Heights, Ohio

Bond Offering—John J. Wetzel, City Auditor, will receive sealed bids until 8 p.m. (EST) on Dec. 3 for the purchase of \$45,000 street improvement bonds. Dated Nov. 1, 1952. Due on Dec. 1 from 1954 to 1958 inclusive. Principal and interest (J-D) payable at the Cleveland Trust Co., Cleveland.

Mariemont Exempted Village Sch. Dist. (P. O. Cincinnati 27), Ohio

Bond Sale—The \$490,000 improvement bonds offered Nov. 19—v. 176, p. 1718—were awarded to J. A. White & Co., of Cincinnati, as 2¼s, at a price of 100.82, a basis of about 2.15%.

Mayfield Heights (P. O. 6154 Mayfield Road, Cleveland 24), Ohio

Bond Offering—Alice K. Supple, Director of Finance, will receive sealed bids until noon (EST) on Dec. 10 for the purchase of \$400,000 street improvement bonds. Dated Dec. 1, 1952. Due on Dec. 1 from 1954 to 1963 inclusive. Principal and interest (J-D) payable at the Shaker Square office of the Cleveland Trust Co. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Miami Township Local Sch. Dist. (P. O. Yellow Springs), Ohio

Bond Sale—The \$115,000 building bonds offered Oct. 15—v. 176, p. 1423—were awarded to J. A. White & Co., of Cincinnati, as 3s, at a price of 101.86, a basis of about 2.83%.

Muskingum Watershed Conservancy District (P. O. New Philadelphia), Ohio

Bond Offering—Bryce C. Browning, Secretary - Treasurer, will receive sealed bids until noon (EST) on Dec. 10 for the purchase of \$212,000 special assessment bonds. Dated Sept. 1, 1949. Due on Sept. 1 from 1954 to 1962 inclusive. Callable as of Sept. 1, 1955. Interest M-S. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Olmsted Falls Sch. Dist., Ohio

Bond Offering—Leonard J. Kline, Clerk of the Board of Education, will receive sealed bids until noon (EST) on Dec. 18 for the purchase of \$410,000 school bonds. Dated Dec. 1, 1952. Due on Dec. 1 from 1954 to 1973 inclusive. Principal and interest (J-D) payable at the legal depository of the Board, presently the Olmsted Falls branch of the National City Bank of Cleveland. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Orange Local School District (P. O. Chagrin Falls), Ohio

Bond Offering—Ballard Brady, Clerk of the Board of Education, will receive sealed bids until noon (EST) on Dec. 11 for the purchase of \$700,000 school building bonds. Dated Dec. 1, 1952. Due on Dec. 1 from 1954 to 1973 inclusive. Principal and interest (J-D) payable at the National City Bank of Cleveland. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Parma City School District (P. O. Brooklyn Station, Cleveland 29), Ohio

Bond Offering—J. H. Wanek, Clerk of the Board of Education, will receive sealed bids until 8 p.m. (EST) on Dec. 3 for the purchase of \$1,800,000 series A, school bonds. Dated Nov. 1, 1952. Due on June 1 and Dec. 1 from 1954 to 1958 inclusive. Principal and interest (J-D) payable at the Cleveland Trust Co., Cleveland. Purchaser to pay for legal opinion.

Piqua, Ohio

Bond Offering—Anna H. Sager, Acting Director of Finance, will receive sealed bids until noon (EST) on Nov. 26 for the purchase of \$37,689.72 bonds, divided as follows:

\$19,131.48 sidewalk and street improvement bonds. Due on Sept. 1 from 1954 to 1958 inclusive.
 18,558.24 sanitary sewer construction bonds. Due on Sept. 1 from 1954 to 1958 inclusive.
 The bonds are dated Jan. 1, 1953. Interest M-S.

Plymouth Local School District, Ohio

Bond Offering—E. C. Cashman, Clerk of the Board of Education, will receive sealed bids until noon (EST) on Dec. 17 for the purchase of \$160,000 building bonds. Dated Jan. 1, 1953. Due on Dec. 1 from 1954 to 1973 inclusive. Principal and interest (J-D) payable at the Peoples National Bank of Plymouth. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Shaker Heights (P. O. 3400 Lee Road, Cleveland 20), Ohio

Bond Offering—T. E. Cook, Director of Finance, will receive sealed bids until noon (EST) on Dec. 8 for the purchase of \$145,000 bonds, divided as follows:
 \$80,000 street improvement bonds. Due on Oct. 1 from 1954 to 1963 inclusive.

65,000 fire department building bonds. Due on Oct. 1 from 1954 to 1963 inclusive.

The bonds are dated Dec. 1, 1952. Interest A-O. (Mention of this offering was made previously in these columns.)

Shelby City Sch. Dist., Ohio

Bond Offering—Sanford Weaver, Clerk of the Board of Education, will receive sealed bids until noon (EST) on Dec. 11 for the purchase of \$650,000 building bonds. Dated Dec. 1, 1952. Due on Dec. 1 from 1954 to 1973 inclusive. Principal and interest (J-D) payable at the Citizens Bank of Shelby, currently the legal depository of the Board. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Woodsfield Exempted Village School District, Ohio

Bond Offering—Delven W. Devore, Superintendent of Schools, will receive sealed bids until 1 p.m. (EST) on Dec. 11 for the purchase of \$60,000 building bonds. Due serially on Dec. 1 from 1954 to 1973 inclusive.

OKLAHOMA

Ponca City, Okla.

Bond Sale—The \$550,000 light plant equipment, extension and improvement bonds offered Nov. 17—v. 176, p. 1718—were awarded to the Commerce Trust Co., Kansas City, on a bid reflecting a net interest cost of about 2.38%.

Tulsa, Okla.

Bond Sale—The \$1,000,000 park acquisition bonds offered Nov. 18—v. 176, p. 1718—were awarded to a group composed of the First National Bank of Chicago, First National Bank & Trust Co., and Evan L. Davis, both of Tulsa, at a price of 100.002, a net interest cost of about 2.46%, as follows:

\$630,000 2½s. Due on Jan. 1 from 1956 to 1969 inclusive.
180,000 2½s. Due on Jan. 1 from 1970 to 1973 inclusive.
190,000 2½s. Due on Jan. 1 from 1974 to 1978 inclusive.

The bonds are dated Jan. 1, 1953. Interest J-J. Legality approved by Chapman & Cutler, of Chicago.

Washington County Sewer Impmt. Dist. No. 1 (P. O. Bartlesville), Oklahoma

Bond Sale—The \$250,000 sewer improvement bonds offered Nov. 12—v. 176, p. 1423—were awarded to the Small-Milburn Co., of Wichita.

The bonds are dated Dec. 1, 1952. Due on July 1 from 1958 to 1972 inclusive.

OREGON

Clackamas County School District No. 46 (P. O. Route 1, Box 258A, Sandy), Ore.

Bond Sale—The \$150,000 building bonds offered Nov. 19—v. 176, p. 1815—were awarded to Blyth & Co., and the United States National Bank, both of Portland, jointly, on a bid reflecting a net interest cost of about 2.32%.

DIVIDEND NOTICE

INVESTORS SELECTIVE FUND

Investors SELECTIVE FUND, Inc.

Notice of 28th Consecutive Dividend. The Board of Directors of Investors Selective Fund has declared a quarterly dividend of eleven and one-half cents per share payable on November 26, 1952 to shareholders of record as of November 19, 1952.

H. K. Bradford, President

Investors SELECTIVE FUND, INC.
Minneapolis, Minnesota

Milton-Freewater, Ore.

Bond Offering—Robert L. Brunton, City Manager, will receive sealed bids until 5 p.m. (PST) on Dec. 1 for the purchase of \$22,462.60 Bancroft improvement bonds. Due on Dec. 1 from 1953 to 1963 inclusive. Callable within and after one year from date of issue. Interest J-D. Legality approved by Winfree, McCulloch, Shuler & Sayre, of Portland.

Portland, Ore.

Bond Sale—The \$1,000,000 water bonds offered Nov. 18—v. 176, p. 1815—were awarded to Mercantile Trust Co., St. Louis; William Blair & Co., Chicago, and Kalman & Co., of St. Paul, jointly, at a price of 100.03, a net interest cost of about 1.93%, as follows:

\$300,000 2s. Due on Dec. 15 from 1955 to 1958 inclusive.
300,000 1½s. Due on Dec. 15 from 1959 to 1964 inclusive.
400,000 2s. Due on Dec. 15 from 1965 to 1972 inclusive.

Sherman County School District No. 17 (P. O. Box 6, Moro), Oregon

Bond Offering—Clara E. Houston, District Clerk, will receive sealed bids until 8 p.m. (PST) on Dec. 2 for the purchase of \$310,000 building bonds. Dated Jan. 1, 1953. Due on Jan. 1 from 1954 to 1963 inclusive. Principal and interest (J-J) payable at the County Treasurer's office. Legality approved by Winfree, McCulloch, Shuler & Sayre, of Portland.

PENNSYLVANIA

Bethlehem School District, Pa.

Bond Sale—The \$500,000 improvement bonds offered Nov. 17—v. 176, p. 1815—were awarded to Smith, Barney & Co., of New York City, as 2s, at a price of 100.56, a basis of about 1.93%.

Hellertown, Pa.

Bond Offering—Paul Trumbower, Borough Secretary, will receive sealed bids until 8 p.m. (EST) on Dec. 1 for the purchase of \$100,000 improvement bonds. Dated Nov. 1, 1952. Due on Nov. 1 from 1954 to 1973 inclusive. Bonds maturing in 1960 and thereafter are callable in inverse numerical order as of Nov. 1, 1959. Principal and interest payable at the Saucon Valley Trust Co., Hellertown. Legality approved by Townsend, Elliott & Munson, of Philadelphia.

Linesville-Conneaut-Summit Jt. Sch. Authority (P. O. Linesville), Pa.

Bond Offering—Irl R. Hill, Secretary, will receive sealed bids until 8 p.m. (EST) on Dec. 3 for the purchase of \$950,000 series of 1952, school building revenue bonds. Dated Oct. 1, 1952. Due on Oct. 1 from 1954 to 1987 inclusive. Bonds maturing in 1961 and thereafter are callable in inverse numerical order as of Oct. 1, 1961. Interest A-O. Legality approved by Burgwin, Churchill, Ruffin & Hazlett, of Pittsburgh.

McKeesport, Pa.

Bond Sale—The \$425,000 general obligation bonds offered Nov. 20—v. 176, p. 1912—were awarded to Blair, Rollins & Co., Inc., Philadelphia, as 1½s, at a price of 100.09, a basis of about 1.73%.

Wernersville, Pa.

Bond Offering—George W. Balthaser, Borough Secretary, will receive sealed bids until 7 p.m. (EST) on Dec. 4 for the purchase of \$25,000 general obligation registered funding and improvement bonds.

RHODE ISLAND

Middletown, R. I.

Bond Sale—The \$100,000 school building and equipment bonds offered Nov. 13 were awarded to G. H. Walker & Co., and Fraser, Phelps & Co., both of Providence, jointly, as 2½s, at a price of 100.20, a basis of about 2.22%.

The bonds are dated Oct. 1, 1952 and due on Oct. 1 from 1953

to 1972 inclusive. Principal and interest payable at the First National Bank of Boston. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

TENNESSEE

Clarksville, Tenn.

Bond Sale—The \$1,800,000 natural gas revenue bonds offered Nov. 20—v. 176, p. 1815—were awarded to a syndicate headed by the Equitable Securities Corp., Nashville, on a bid reflecting a net interest cost of about 3.73%, as follows:

\$235,000 4s. Due on Oct. 1 from 1955 to 1963 inclusive.
270,000 3½s. Due on Oct. 1 from 1964 to 1967 inclusive.
1,295,000 3¾s. Due on Oct. 1 from 1968 to 1978 inclusive.

Other members of the syndicate: C. H. Little & Co., of Jackson, J. C. Bradford & Co., Cumberland Securities Corp., both of Nashville, The Illinois Company, of Chicago, Bohmer-Reinhart & Co., of Cincinnati, and Harold E. Wood & Co., of St. Paul.

Halls, Tenn.

Bond Offering—Mrs. Joe Hurt, Town Recorder, will receive sealed bids until 2 p.m. (CST) on Dec. 11 for the purchase of \$130,000 natural gas system revenue bonds. Dated Jan. 1, 1953. Due on Jan. 1 from 1955 to 1973 inclusive. Bonds maturing in 1973 and thereafter are callable in inverse numerical order as of Jan. 1, 1956. Interest J-J. Legality approved by Charles & Trauernicht, of St. Louis.

Knoxville, Tenn.

Bond Offering—George R. Dempster, Mayor will receive sealed bids until noon (EST) on Dec. 2 for the purchase of \$1,300,000 general obligation bonds. Dated April 1, 1952. Due on April 1 from 1953 to 1977 inclusive. Principal and interest (A-O) payable at the Chase National Bank, New York City. Legality approved by Wood, King & Dawson, of New York City.

Sevier County (P. O. Sevierville), Tenn.

Bond Sale—The \$80,000 jail bonds offered Nov. 17—v. 176, p. 1719—were awarded to the Bank of Sevierville, on a bid reflecting a net interest cost of about 2.37%.

Tennessee (State of)

Bond Offering Details—The \$2,400,000 various purposes bonds being offered for sale on Dec. 1, as previously noted in v. 176, p. 1912 will be dated Dec. 1, 1952 and mature on Dec. 1, 1962. Principal and interest (J-D) payable at the fiscal agency of the State in New York City, or at the State Treasurer's office. Legality approved by Caldwell, Marshall, Trimble & Mitchell, of New York City.

TEXAS

Midland County (P. O. Midland), Texas

Bond Offering—Clifford C. Keith, County Judge, will receive sealed bids until 2 p.m. (CST) on Dec. 1 for the purchase of \$500,000 unlimited tax road bonds. Dated Dec. 15, 1952. Due on Dec. 15 from 1953 to 1969 inclusive. Bonds maturing in 1966 and thereafter are callable as of Dec. 15, 1965. Principal and interest (J-D) payable at the Midland National Bank, Midland. Legality approved by Dumas, Huguenin & Boothman, of Dallas.

VERMONT

Wallingford Town Sch. Dist., Vt.

Bond Offering—The Board of School Directors will receive sealed bids until 3 p.m. (EST) on Dec. 5 for the purchase of \$79,000 building bonds. Dated Dec. 1, 1952. Due on Dec. 1 from 1953 to 1963 inclusive. Principal and interest payable at the National Shawmut Bank of Boston. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

VIRGINIA

Amherst, Va.

Bond Offering—J. B. Davis, Town Clerk, will receive sealed bids until 11 a.m. (EST) on Nov. 26 for the purchase of \$180,000 water bonds. Dated Oct. 1, 1952. Due on Oct. 1 from 1956 to 1982 inclusive. Bonds maturing Oct. 1, 1973 and thereafter are callable. Principal and interest (A-O) payable at the First and Marchants National Bank of Richmond, or at the Peoples National Bank, Lynchburg. Legality approved by Reed, Hoyt & Washburn, of N. Y. City.

WASHINGTON

Clark County Sch. Dist. No. 37 (P. O. Vancouver), Wash.

Bond Offering—Eva Burgett, County Treasurer, will receive sealed bids until 10 a.m. (PST) on Nov. 25 for the purchase of \$1,000,000 building bonds. Dated Dec. 1, 1952. Due on Dec. 1 from 1954 to 1962 inclusive. Principal and interest (J-D) payable at the County Treasurer's office. Legality approved by Preston, Thorgrimson & Horowitz, of Seattle.

Washington (State of)

Bond Offering—Ernest Minor, Secretary of the State Finance Committee, will receive sealed bids until 11:30 a.m. (PST) on Dec. 3 for the purchase of \$25,000,000 series B, motor vehicle fuel tax revenue bonds. Dated Jan. 1, 1953. Due on Sept. 1 from 1953 to 1976 inclusive. Callable in inverse numerical order as of Sept. 1, 1961. Principal and interest (M-S) payable at the State Treasurer's office, or at holder's option, at the State's fiscal agency in New York City. Legality approved by Preston, Thorgrimson & Horowitz, of Seattle.

Wenatchee, Wash.

Bond Sale—An issue of \$275,000 water revenue bonds was sold on Oct. 30 to Conrad, Bruce & Co., of Seattle, at a price of par, a net interest cost of about 2.54%, as follows:

\$172,000 2½s. Due on Nov. 1 from 1959 to 1965 inclusive.
103,000 2.60s. Due on Nov. 1 from 1966 to 1969 inclusive.

Dated Nov. 15, 1952. Callable in inverse numerical order on or after 10 years from date of issue. Interest M-N. Legality approved by Preston, Thorgrimson & Horowitz, of Seattle.

WEST VIRGINIA

West Virginia (State of)

Bond Offering—Okey L. Patten, Governor, will receive sealed bids until 1 p.m. (EST) on Nov. 25 for the purchase of \$6,000,000 series C, road bonds. Dated July 1, 1952. Due on July 1 from 1953 to 1967 inclusive. Principal and interest (J-J) payable at the State Treasurer's office, or at the Chase National Bank, New York City. Legality approved by Caldwell, Marshall, Trimble & Mitchell, of New York City.

WISCONSIN

Bloomer, Wis.

Bond Sale—The \$250,000 school bonds offered Nov. 13 were

awarded to the Peoples State Bank of Bloomer, as 2.10s, at a price of 100.02, a basis of about 2.09%.

The bonds are dated Dec. 1, 1952 and mature on March 1 from 1954 to 1968 inclusive. Bonds maturing in 1964 and thereafter are callable as of March 1, 1963. Legality approved by Lines, Spooner & Quarles, of Milwaukee.

Chilton, Wis.

Bond Sale—An issue of \$375,000 school bonds was awarded on Nov. 18 to the First National Bank of Chicago, and Milwaukee Co., Milwaukee, jointly, as 2.30s, at a price of 100.40, a basis of about 2.26%. Dated Nov. 1, 1952. Due on May 1 from 1953 to 1972 inclusive. Principal and interest (M-N) payable at the City Treasurer's office.

CANADA

Canada (Dominion of)

Treasury Bills Sold—An issue of \$75,000,000 Treasury bills, dated Nov. 21, 1952 and due Feb. 20, 1953, was sold at an average yield of 1.206%.

ONTARIO

Ottawa, Ont.

Debenture Sale—The \$2,032,000 4% improvement debentures offered Nov. 12 were awarded to a group composed of A. E. Ames & Co., Ltd., of Toronto, Bank of Montreal, Royal Securities Corporation, Ltd., Dawson Hannaford, Ltd., all of Montreal, and Fry & Co., of Toronto, at a price of 98.68, a basis of about 4.18%. Due serially in 19 years.

QUEBEC

Aylmer Protestant School Commission, Que.

Bond Sale—J. F. Simard & Co., of Ottawa, was awarded on Nov. 12 an issue of \$240,000 school bonds at a price of 94.50, a net interest cost of about 5.79%, as follows:

\$130,500 4½s. Due on Nov. 1 from 1953 to 1957 inclusive.
109,500 5s. Due on Nov. 1 from 1958 to 1972 inclusive.

Quebec (Province of)

Debenture Sale—A syndicate composed of First Boston Corp., New York City; A. E. Ames & Co., Inc., Toronto; Smith, Barney & Co., Inc., both of New York City; Dominion Securities Corp., Wood, Gundy & Co., Inc., and McLeod, Young, Weir, Inc., all of Toronto, made public offering in the United States on Nov. 19 of \$25,000,000 3¼% debentures at a price of 98 and accrued interest. The debentures are dated Dec. 1, 1952, and mature on Dec. 1, 1972. Proceeds of the financing will be used by the Province on highways, bridges and road projects. Principal and interest (J-D) payable in lawful money of the U. S. at the Bank of Montreal Trust Co., New York City, or at the Royal Bank of Canada Trust Co., New York City, at holder's option.

