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## General Corporation and Investment News

**RAILROAD - PUBLIC UTILITY - INDUSTRIAL - INSURANCE - MISCELLANEOUS**
**Admiral Corp.—To Increase Facilities—**

A major expansion program now being rushed to completion at Galesburg, Ill., by this corporation will make its Midwest Manufacturing Corp. subsidiary the largest plant in that city, as well as the largest of the 10 plants operated by the Admiral Corp.

Announcement of the new construction was made on Nov. 13 by John B. Huaris, Executive Vice-President of Admiral, who said the previous 385,000 square feet of floor space at Midwest will be nearly doubled when the several current projects are completed next spring.

Production of 400 electric ranges per day is anticipated by spring in one new building, while lengthened conveyor and refrigerator production lines in the main plant will permit an increase in refrigerator production to 2,000 units daily.

Currently nearing completion is a huge 126,000 square foot plant, measuring 180 by 700 feet, in which Admiral will manufacture electric ranges after the first of the year.

A new 33,000 square foot porcelain plant measuring 150 by 220 feet also is under construction and scheduled for completion next spring. It will double the present porcelain capacity.—V. 176, p. 1561.

**Alaska Air Transport, Inc., Juneau, Alaska—Files—**

The corporation on Sept. 12 filed a letter of notification with the SEC covering 200,000 shares of 5 1/2% cumulative preferred stock to be offered at \$1 per share, without underwriting. The proceeds are to be used to purchase equipment and for investment.

**Alaska Coastal Airlines, Juneau, Alaska—Files—**

This company, a co-partnership of Alaska Air Transport, Inc., and Marine Airways (which see), on Nov. 3 filed a letter of notification with the SEC covering 300,000 shares of 5 1/2% non-voting cumulative preferred stock (137,300 shares offered by Alaska Air Transport, Inc. and 162,700 shares by Marine Airways). The shares will be offered at \$1 per share, without underwriting, and the proceeds used to purchase new aircraft and equipment.—V. 170, p. 1797.

**Aluminium Ltd. (& Subs.)—Sales Up—Earnings Off—**

	1952	1951
Sales	\$205,094,252	\$183,483,585
Profit before income taxes	44,520,232	59,522,531
Prov. for income taxes (incl. \$22,022,970 Canadian taxes—\$27,688,179 in 1951)	28,033,688	31,823,464
Divs. on pfd. shares of subsidiary companies	548,244	334,771
Minority interest in profit of subs. cos.	55,191	51,974
Profit carried to earned surplus	\$15,883,109	\$27,112,222
Profit per share (on 8,186,578 shs. presently outstanding)	\$1.94	\$3.31

NOTES—All amounts are in Canadian dollars.

The dividends of \$3 (U. S. funds) per share paid in the first nine months of 1952 on 4,093,289 shares amounted to \$12,095,317 in terms of Canadian dollars, against \$10,038,020 for the dividends of \$2.55 (U. S. funds) per share paid in the first nine months of 1951 on 3,722,050 shares. A quarterly dividend of 50 cents (U. S. funds) per share on the 8,186,578 shares presently outstanding is payable Dec. 5 to shareholders of record Nov. 7, 1952.—V. 176, p. 1469.

**Aluminum Industries, Inc.—Wood Becomes Chairman**

The Stockholders' Protective Committee headed by Thomas E. Wood of Cincinnati, Ohio, has elected four directors to the board of directors of this corporation, it was announced today by Mr. Wood, who was elected a director and Chairman of the Board. Previously, this position had been unoccupied. Harry Hater, President, was reelected to that position.

Other new directors named at the meeting were: Norbert A. McKenna, partner of the investment banking firm of Reynolds & Co.; Henry A. Benjamin of Benjamin, Galton & Robbins, attorneys of New York City, and Clement S. Crystal of C. A. Crystal, Inc., of New York City. Two of the former directors, James Favert and Louis Richter were reelected.—V. 175, p. 1641.

**American Alloys Corp. (Mo.)—Preferred Stock Sold—** McDonald, Evans & Co. on Nov. 6 publicly offered an issue of 10,000 shares of 7% cumulative participating preferred stock at par (\$10 per share). The offering was completed.

After the common stock shall have received for that year a dividend equal to 70 cents per share, then any additional dividends declared for that year shall be payable in like amounts per share to the preferred stock and to the common stock.

With the consent of two-thirds of the preferred stock outstanding at the time, such preferred stock, or any portion thereof, may be redeemed at \$10.50 per share, plus any accrued unpaid dividends thereon at the date of such redemption.

**PROCEEDS—**The net proceeds are to be used to reduce bank loans by \$60,000, and the balance to provide working capital.

**CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING**

	Authorized	Outstanding
7% cum. pfd. stock (par \$10)	15,000 shs.	13,500 shs.
Common stock (par \$10)	20,000 shs.	5,000 shs.

**BUSINESS—**Corporation was organized in Missouri on Feb. 15, 1952 to engage in the smelting and refining of aluminum alloys, secondary light metals and other nonferrous metals, and produce same in ingot form. A plant site was acquired in Kansas City, Mo., and construction was begun of a plant which is now 98% completed. Ingots of aluminum alloys are now being produced and shipped.

The plant is located on a tract of 6 1/2 acres of ground and the building covers an area of 9,000 square feet, adjoined by 2,000 square feet of dock space, with railroad switch along the south side.

Equipment consists of two reverberatory furnaces and two tilt furnaces capable of producing from 1,500,000 lbs. to 2,000,000 lbs. per month.—V. 176, p. 1765.

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**American-Marietta Co.—Quarterly Earnings Higher—**

Period End Aug. 31— 1952—3 Mos.—1951 1952—9 Mos.—1951  
Net profit after taxes \$808,787 \$680,319 \$1,915,833 \$2,077,970

Grover M. Hermann, Chairman, on Nov. 5, said in part:

"Sales for the quarter ended Aug. 31 were 29% ahead of a year ago. September, despite its fewer than normal working days, yielded net sales of \$6,790,133, an increase of 31% over September of 1951. A tabulation of preliminary figures for October indicates an all-time high of more than \$7,500,000 in net sales. We are pointing toward a sales record well in excess of \$20,000,000 for our fourth quarter and when our fiscal year ends on Nov. 30 we will be way above any previous year in our history."—V. 175, p. 2585.

**American Metal Co., Ltd.—Expects Tax Adjustment—**

Walter Hochschild, President, in a letter dated Nov. 12 said:

"In our annual reports of past years, we have pointed to the inequities of multiple taxation of foreign income which adversely affect the earnings of this company. In our report for 1951, we spoke of certain changes in the tax laws which removed part of this burden.

"Since publication of our third quarter earnings, there has been further clarification of the rules governing this multiple taxation with respect to the company's investments in United Kingdom corporations which have operations in Northern Rhodesia and Mexico.

"As a result, the company's fourth quarter earnings will reflect an increase of \$1,646,000 approximately, of which \$953,000 is in respect of dividends received in 1951, and the balance in respect of dividends received in the first nine months of the current year.

"If the applicable tax laws remain unchanged, the company expects to receive a credit for all foreign income taxes paid with respect to income received by the company as dividends from its major foreign investments."—V. 176, p. 681.

**American Phenolic Corp.—Earnings Higher—**

9 Months Ended Sept. 30— 1952 1951

Net sales \$27,196,025 \$18,045,760

Cost of sales 20,691,706 14,183,016

Selling, general and administrative expenses 1,851,300 1,575,716

Net profit from operations \$4,653,019 \$2,287,028

Other income (net) Dr155,216 20,137

Net profit before Federal taxes on income \$4,497,803 \$2,307,165

Provision for Federal taxes on income 3,575,000 1,675,809

Net profit for period \$922,803 \$631,356

Dividends declared 280,392 240,000

Earnings per share \$2.30 \$1.57

"As adjusted to reflect retroactive aspects of the Revenue Act of 1951, net profit as originally reported was \$742,165.—V. 175, p. 2277.

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**American Mutual Fund, Inc., Los Angeles, Calif.—Registers With Securities and Exchange Commission—**

"This investment company filed a registration statement with the SEC on Nov. 12, 1952, covering 250,000 shares of its \$1 par capital stock.—V. 174, p. 2185.

**Aspinook Corp.—Offers to Buy Common Stock—**

The New York Curb Exchange on Nov. 7 announced that the corporation had appropriated \$5,000,000 for purchase for cancellation and retirement of outstanding shares of the corporation's common stock at the lowest prices at which such shares may be purchased but not in excess of \$19 per share and invited tenders from the holders of said stock subject to the terms and conditions specified in a notice of the corporation dated Oct. 23, 1952 to the holders of said stock.

The offer to tender expired at 3 p.m. (EST), on Nov. 10, 1952, and tenders were received by The First National Bank of Jersey City, N. J.—V. 175, p. 2374.

**Atlantic Coast Line RR.—Places Equipment Orders—**

C. McD. Davis, President, stated on Nov. 10 that this company has just placed orders for 2,000 units of freight car equipment as follows: 800 50-ton pulpwood cars to be built by Bethlehem Steel Co.; 600 70-ton covered hopper cars to be built by Pullman-Standard Car Manufacturing Co.; and 600 70-ton covered hopper cars to be built by American Car and Foundry Co. All of the cars will be equipped with roller bearings.

Deliveries of the cars are expected in second and third quarters, 1953.—V. 176, p. 1666.

**Atlantic Refining Co.—Secondary Offering—Lehman Brothers and Blyth & Co., Inc., made a secondary distribution of 66,750 shares of (par \$10) common stock at \$33.25 per share after the close of the New York Stock Exchange on Nov. 12. The offering was oversubscribed and the books were closed. The dealer's discount was 75 cents per share.—V. 176, p. 682.**
**Atlas Corp.—To Advance Funds to ISP—**

Floyd B. Odlum, President, disclosed on Nov. 11 that a contract had been entered into between this corporation and Italian Superpower Corp., covering a recapitalization of the latter company. This contract will be subject to any necessary SEC approval. The necessary charter amendments will be submitted to the stockholders of Italian Superpower Corp. on Dec. 4, 1952.

"Under this agreement," Mr. Odlum stated, "Atlas Corp. is to provide Italian Superpower Corp. with funds to pay all that company's publicly held past due coupons including those to mature on Jan. 1, 1953. These funds will be loaned by Atlas Corp. to Italian Superpower Corp. or may be invested by Atlas Corp. in prior preferred stock of Italian Superpower Corp. This advance of money by Atlas is conditioned on the charter amendments being approved by the stockholders. Atlas will surrender past due coupons held by it for a note or prior preferred stock of ISP.

"Italian Superpower Corp. besides having authorized but unissued prior preferred stock has outstanding 124,172 shares of nonvoting common stock and two series of class B voting common stock.

"The proposed charter amendments reclassify all this common stock into one class with one vote per share and despite the present common stock so that one new share will be issued for each 20 shares of the presently outstanding common stock.

"The preferred stock is left unchanged but the holders will be given the right for a limited period to exchange one share of such preferred stock either for ten shares of new common stock or one share of prior preferred stock plus three shares of such new common stock.

"The authorized but unissued prior preferred stock will be entitled and limited to 30 cents per year of preferential dividend and a \$5 per share plus accrued unpaid dividends in case of liquidation. It will have one vote per share and will be convertible into common stock for a period of three years. During the first year each such share may convert into five shares of such new common stock.

"The name of Italian Superpower Corp. will be changed to Wasatch Corporation.

"Within a few months and barring legal difficulties it is expected that an offer of additional new common stock will be made to the existing common stockholders at a price of \$1 per share.

"This recapitalization is a follow-up on the part of Atlas Corp. of the agreement entered into on May 31, 1952 with Istituto per la Ricostruzione Industriale (IRI). This agreement must be approved by the SEC before the charter amendments of Italian Superpower Corp. become effective. Under this agreement between Atlas Corp. and IRI, Atlas is to purchase from IRI all the stock of Italian Superpower Corp. owned by IRI as well as certain past due coupons. IRI also agrees at a later date to surrender the debt of Italian Superpower Corp. which it holds in exchange for certain Italian stocks in the portfolio of ISP.

"Atlas Corp. will thus come into control of Italian Superpower Corp. and presently plans to carry it on as a subsidiary in the investment field.

"The time for approval by the SEC of the agreement between Atlas Corp. and IRI has been extended until Nov. 30, 1952."—V. 176, p. 1562.

**We Want Offerings of Odd Lots**
**Missouri Municipal—Direct Obligations**
**EDWARD D. JONES & CO.**

Members  
New York Stock Exchange  
Midwest Stock Exchange  
Chicago Board of Trade  
New York Curb Exchange (Assoc.)

300 NORTH 4th STREET

St. Louis, Mo. (2)

CE 7600

**Avon Sole Co., Holbrook, Mass.**—Note Placed Privately—Estabrook & Co. and Chace, Whiteside, West & Winslow, Inc. have placed privately with an institutional investor a \$500,000 5% note, due Aug. 15, 1962, it was announced on Nov. 13.

**Baltimore & Ohio RR.**—Annual Meeting Nov. 17—

At the annual meeting to be held Nov. 17 the stockholders will vote on a proposal to ratify certain obligations assumed by the B & O in connection with the Baltimore and Ohio Cargo Terminal RR. Co., a subsidiary, and by the Terminal Railroad Association of St. Louis, of which the B & O is a one-sixteenth part owner.—V. 176, p. 1765.

**Beaumont, Sour Lake & Western Ry.**—Earnings—

September—	1952	1951	1950	1949
Gross from railway	\$959,556	\$1,024,043	\$557,528	\$552,052
Net from railway	397,132	552,937	164,220	206,413
Net ry. oper. income	32,282	261,859	20,601	102,714
From Jan. 1—				
Gross from railway	8,231,988	7,566,777	6,986,726	6,547,514
Net from railway	3,667,761	3,372,817	3,342,024	2,907,317
Net ry. oper. income	1,353,710	1,533,867	1,357,607	991,805
*Deficit.—V. 176, p. 1666.				

**(A. S.) Beck Shoe Corp.**—Current Sales Up—

Period End. Oct. 25—	1952—4 Weeks	1951	1952—4 Weeks	1951
Sales	\$3,341,441	\$3,290,503	\$35,493,369	\$36,399,689

Sales of the C. H. Eaker Corp. are not included in the recent sales figures reported by the shoe chain.—V. 176, p. 1470.

**Belle-Air Golf Club, Inc., Overland Park, Kansas**—Files With Securities and Exchange Commission—

The corporation on Oct. 28 filed a letter of notification with the SEC covering 200,000 shares of common stock, series No. 1, to be offered at \$1 per share, without underwriting. The proceeds are to be used for working capital.

**Bishop Oil Co.**—Earnings—

First Nine Months—	1952	1951
Gross income	\$1,270,803	\$1,393,282
Net profit	82,373	216,758
Net profit per share	\$0.23	\$0.60

**Bond Stores, Inc.**—October Sales Up—

Period Ended Oct. 31—	1952—Month	1951	1952—10 Mos.	1951
Sales	\$9,132,372	\$7,476,772	\$61,313,117	\$59,895,491

—V. 176, p. 1470.

**Borg-Warner Corp. (& Subs.)**—Earnings—

Nine Months Ended Sept. 30—	1952	1951
Net sales	253,698,807	295,350,299
Cost of sales, administrative and selling expenses, and development of new products	211,667,137	249,509,970
Depreciation and amortization	5,100,068	4,060,899
Interest, discounts, royalties, sundry receipts and adjustments (net)	Cr1,205,032	Cr860,130
Federal and Canadian taxes on income (including excess profits tax) and renegotiation	24,435,079	27,191,295
Net earnings	\$13,701,554	\$15,448,265

The earnings of \$13,701,554 are equal to \$5.44 per share on 2,394,878 shares of \$5 par value common stock outstanding after allowing for preferred stock dividend of \$425,381.

Sales in the third quarter of 1952 amounted to \$68,496,383, compared with total sales of \$93,517,885 in the third quarter of 1951. Net profit in the third quarter of the present year totalled \$2,834,096, equal to \$1.02 per share, compared with net earnings of \$3,853,676, or \$1.58 per share, in the third quarter of last year.

E. C. Atkins and Co. of Indianapolis, century-old manufacturer of all types of high-quality saws, was acquired by Borg-Warner as of Sept. 1. The company now is operated as the Atkins Saw Division of Borg-Warner. The transfer was effected by an exchange of Borg-Warner's common shares for the outstanding stock of all of the Atkins stockholders.

Also, the corporation in recent months has greatly increased its activity in the manufacture and distribution of weather-protection equipment for the home. This is due in part to Borg-Warner's acquisition of Reflectal Corp., producer of aluminum foil blanket-type insulation, late in June.—V. 176, p. 950.

**British Columbia Electric Co., Ltd.**—Stock Offered—

An issue of 100,000 shares of 5% cumulative redeemable preferred stock (par \$50) was publicly offered in Canada on Nov. 5 at \$46.50 per share by Nesbitt, Thomson & Co., Ltd., and Societe de Placements, Inc., of Montreal, and Wood, Gundy & Co., Ltd., Toronto, and associates.

The 5% preferred stock is redeemable at any time at \$52 per share. The net proceeds from the above financing will be used for expansion.—V. 176, p. 2546.

**Brunner Manufacturing Co., Utica, N. Y.**—Files—Rights

The company on Nov. 5 filed a letter of notification with the SEC covering 58,435 20/26 shares of common stock (par \$1) to be offered for subscription by common stockholders of record Nov. 13 at the rate of one new share for each 5% shares held; with rights to expire on or before Dec. 3, 1952, sealed bids for the purchase of \$264,093 at not more than 105% and accrued interest. Bids will be opened on Dec. 4, 1952 and accepted bonds must be delivered on Dec. 8, 1952.—V. 176, p. 994.

**Bush Terminal Building Co.**—Tenders—

The Irving Trust Co., 1 Wall St., New York 15, N. Y., will receive first mortgage 50-year sinking fund gold bonds due April 1, 1960 at not more than 105% and accrued interest. Bids will be opened on Dec. 4, 1952 and accepted bonds must be delivered on Dec. 8, 1952.—V. 176, p. 514.

**California Electric Power Co. (& Subs.)**—Earnings—

Period End. Sept. 30—	1952—3 Mos.	1951	1952—12 Mos.	1951
Operating revenues	\$4,315,621	\$3,717,504	\$14,858,472	\$13,102,672
Oper. exps. and taxes	3,344,037	3,084,354	11,966,035	11,034,256

Net oper. revenue

Other income

Gross income

Interest, etc., deductions

Net income

Pfd. & preference divs.

Earned for com. stock

Earnings per com. share

Shares of stock outstanding at Sept. 30

\$3 cumul. preferred stock (par \$50)

\$2.50 cumul. fund cumul. pfd. stock (par \$50)

5 1/2% convert. prefer. stock (par \$20)

5.60% convert. prefer. stock (par \$20)

Common stock (par \$1)

FINANCING—During October, the company sold 350,000 shares of new common stock through Merrill Lynch, Pierce, Fenner & Beane

and Dean Witter & Co. The stock was widely distributed throughout the country and about 2,500 new names were added to the list of 10,000 who share in the ownership of the company. Subsequently, the remaining outstanding shares of 5 1/2% and 5.60% convertible preference stock were called for redemption on Nov. 17, 1952. The right of conversion expires at the close of business on Nov. 14, 1952. The company plans to carry out further financing early in 1953 to retire all short-term bank loans then outstanding and to provide further funds for the heavy construction program made necessary by the continued growth of the area the company serves.—V. 176, p. 1562.

**Calumet & Hecla, Inc.**—Earnings—

Nine Months Ended Sept. 30—	1952	1951
Revenue from processing and selling metals and metal products	\$38,438,367	\$33,156,738
Operating costs	34,589,303	28,493,358
Net operating income	\$3,849,064	\$4,663,330
Other income	174,313	176,535
Total	\$4,023,377	\$4,839,915
Other charges	784,207	703,815
Provision for Federal taxes on income	1,684,000	2,482,000
Net income	\$1,555,170	\$1,654,180
Earnings per share	\$0.75	\$0.80

NOTE—No provision has been made for possible renegotiation of Government contracts in 1952 and 1951.—V. 176, p. 1766.

**Canadair Ltd., Toronto, Canada**—Formed to Finance Natural Resources Development in Canada—

Prominent Canadian, American and European interests have organized this company whose capital will be applied to the development of natural resources and industries of Canada. It was announced on Nov. 13. Participants in the company include Lazard Freres & Co., New York; Credit Suisse, Zurich; Whitehall Canada Inc., Toronto; Banque de l'Indochine, Paris; Ford, Bacon & Davis Inc. and Newmont Mining Corp., New York.

The initial authorized capital of the company is \$1,000,000. The shares will remain privately owned and no public offering is anticipated.

Directors of the company include Lionel A. Forsyth, Q. C., President of Dominion Steel & Coal Corp.; Joseph Harris, President of The Great West Life Assurance Co., Winnipeg; Pierre David-Weill, partner Lazard Freres & Co.; James Stewart, President Canadian Bank of Commerce; Dr. A. Linder, General Manager Credit Suisse and Emile Minot, President Banque de l'Indochine. James H. Moseley is President. The company's office is in Toronto, Canada.

**Canadian Investment Fund, Ltd.**—Assets, Etc.—

At Sept. 30, 1952, total net assets, with securities valued at market quotations, amounted to \$43,482,758. The balance of realized profits on sales of investments amounted to \$2,073,348, and, in addition, the total market value of investments exceeded their average cost by \$10,003,669. The company had outstanding 7,046,238 shares, a new high figure.—V. 176, p. 658.

**Carver Oil & Gas Co., Inc. (Del.)**—Stock Offered—

West & Co., on Nov. 12 publicly offered "as a speculation" an issue of 2,393,600 shares of common stock (par one cent) at 12 1/2 cents per share.

PROCEEDS—The net proceeds will be used to pay for acquisition of properties and for working capital.

**CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING**

Authorized Outstanding

Common stock (par one cent) 10,000,000 shs. 4,893,600 shs.

**BUSINESS**—The corporation was formed in Delaware on June 3, 1952 for the purpose of exploring for oil and gas and the development of likely oil and gas prospects.

The company has entered into an agreement with Milburn E. Anderson of Warren, Pa., for the purchase of 2,139 acres, more or less, of oil and gas leases located in Murphy District, Ritchie County, W. Va., together with all wells and other equipment on the properties. The consideration consists of 2,500,000 shares of the corporation's common stock and \$100,000 payable out of the proceeds of this offering after the corporation has received the net sum of \$125,000 out of the proceeds of this offering and an oil payment in the amount of \$64,000 payable out of one-quarter of the oil and gas produced to the corporation's interests.—V. 176, p. 1562.

**Chicago & Southern Air Lines, Inc.**—Proposed Merger

See Delta Air Lines, Inc., below.—V. 176, p. 1672.

**Childs Co. (& Subs.)**—Earnings—

Period End. Sept. 30—	1952—3 Mos.	1951	1952—9 Mos.	1951
Consolidated net sales	\$6,035,296	\$5,362,976	\$16,152,825	\$14,997,056
Consol. operating profit	32,446	10,905	*143,652	*799,567
Income arising from special items (net)	Dr5,486	88,393	Dr5,486	Cr107,448

Consol. net profit

Consol. net profit

\*Loss.—V. 176, p. 1987.

**(The) Church of the Holy Cross of Minneapolis, Minn.**

Bonds Called—B. C. Ziegler & Co. on Nov. 12 offered \$450,000 3 1/4%—4% first and refunding mortgage serial bonds dated Aug. 1, 1952, and semi-annually from Aug. 1, 1953 to Aug. 1, 1967, inclusive. The bonds are priced at par and accrued interest.

The valuation of the property, including new community building under construction, \$1,472,073.

The church is a Minnesota religious corporation of the Roman Catholic Archdiocese of St. Paul, Minn.

**Citizens Utilities Co.**—Earnings Increased—

Period End. Sept. 30—	1952—9 Mos.	1951	1952—12 Mos.	1951
Operating revenues	\$3,842,845	\$3,436,604	\$5,052,804	\$4,434,229
Operating expenses	2,580,076	2,468,777	3,455,050	3,200,185

This increased coke production will also materially increase the production of the coke plant coal chemicals division.

The ovens are Koppers-Becker type which may be under-fired with coke oven or blast furnace gas.

This is another step in Crucible's continuing program of improvement and modernization of its basic steel-making facilities. Previous steps were taken when Crucible improved much of its modern mechanical mining equipment and added a new diesel tow boat which stepped up the transportation of coal from the mines to the Midland Works.—V. 176, p. 1672.

#### Curtis Publishing Co.—Buys 18,568 Prior Pfd. Shares

The company has purchased 18,568 shares of its own prior preferred stock for little less than \$1,000,000. A ceiling of \$55 per share was set by the company, and tenders ranging from \$54.80 to \$50 were accepted.—V. 176, p. 1264.

#### Davison Chemical Corp.—Registers With SEC

The corporation, filed a registration statement with the SEC on Nov. 12, 1952, covering 160,666 shares of common stock, \$1 par value, to be offered for subscription by stockholders at the rate of one share of additional stock for each four shares held on the record date. The record date, subscription price and underwriting terms are to be supplied by amendment.

Net proceeds of the stock sale, together with other funds expected to be obtained through long term debt, will be used for a program of expansion for major plant additions, replacements and improvements and other expenditures. The aggregate contemplated expenditures for this program are estimated at \$25,600,000, of which \$1,975,000 was expended during the fiscal year ended June 30, 1952, and it is anticipated that \$13,700,000 and \$9,925,000 will be expended during the fiscal years ending June 30, 1953 and 1954, respectively.—V. 176, p. 1767.

#### Delta Air Lines, Inc.—CAB Examiner Recommends Merger

CAB Examiner William Cusick on Nov. 13 recommended the approval of merger of this corporation and Chicago & Southern Air Lines, Inc. in a 74-page report, it was announced jointly by the two concerns. The joint statement continued, "Mr. Cusick found that the proposed merger is in the public interest and recommended that the CAB issue two orders, one transferring the domestic routes of C & S to Delta and the other transferring the international routes. He pointed out that only the international route order needed to be sent to the White House of Presidential approval. The examiner's recommendation goes to the CAB for adoption, rejection or revision, after which the proposal must be submitted to stockholders of both companies.

"Mr. Cusick heard the case in August and a final decision from the CAB may be forthcoming before the end of the year."—V. 176, p. 1563.

#### Detroit & Toledo Shore Line RR.—Bids for Bonds

The company will up to noon (EST) on Nov. 18 receive bids for the purchase from it of \$3,000,000 first mortgage bonds due Dec. 1, 1982, which will be guaranteed by the Grand Trunk Western RR. and the New York, Chicago & St. Louis RR.

The net proceeds are to be used to retire approximately \$3,000,000 of 4% bonds which mature on Jan. 1, 1953.—V. 176, p. 1767.

#### Diana Stores Corp.—October Sales Slightly Higher

Period End. Oct. 31 1952—Month—1951 1952—3 Mos.—1951 Sales \$2,898,772 \$2,823,605 \$8,135,141 \$7,989,509 —V. 176, p. 1376.

#### Diversified Funds, Inc.—Corporate Structure to Be Simplified

The stockholders on Nov. 11 approved a proposal to eliminate 22 "specialty" funds and industry shares of this investment company by reclassifying them into shares of two general management funds, Diversified Investment Fund and Diversified Growth Stock Fund. Diversified Common Stock Fund will not be affected.

Reclassification of the 22 series will be on the basis of the relative net asset values of the respective series on Nov. 28, 1952, in full shares of either Diversified Investment Fund, or Diversified Growth Stock Fund, as follows: Diversified Preferred Stock Fund, Corporate Bond Series and Government Bond Series into Diversified Investment Fund; and Pacific Coast Investment Fund and 18 Industry Series into Diversified Growth Stock Fund.

The stockholders also approved an increase in authorized capitalization from 10 million to 15 million shares.—V. 176, p. 1471.

#### Diversified Growth Stock Fund—Initial Stock Offering

Kidder, Peabody & Co. on Nov. 13 headed an underwriting group which made an initial offering of 700,000 shares of this Fund, a newly-created series of Diversified Funds, Inc. The shares are priced at \$8 per share for single transactions of less than \$25,000 each; \$7.79 per share for single transactions of \$25,000 through \$49,999; \$7.68 per share for single transactions of \$50,000 through \$99,999; \$7.60 per share for single transactions of \$100,000 through \$249,999, and \$7.49 per share for single transactions of \$250,000 or more.

PRINCIPAL UNDERWRITERS—The names of the several underwriters and the number of shares of Diversified Growth Stock Fund which each has agreed to purchase from the corporation, are as follows:

	Shares	Shares	
Kidder, Peabody & Co.	59,500	Lester, Ryons & Co.	9,000
Arthurs, Lestrange & Co.	4,500	Manley, Bennett & Co.	15,000
Atwill & Co.	3,500	Mann and Gould	4,500
Bingham, Walter & Hurry, Inc.	5,000	Marache, Doffiemyer & Co.	4,500
J. C. Bradford & Co.	20,000	Mason, Moran & Co.	9,000
Branch, Cabell & Co.	4,500	McCarley & Co.	3,000
Clayton Securities Corp.	3,000	Mitchum, Tully & Co.	12,000
Courts & Co.	20,000	Morgan & Co.	3,000
Dewar, Robertson & Fan-coast	4,500	Ed Murray & Co.	9,000
Dick & Merle-Smith	9,000	T. Nelson O'Rourke, Inc.	3,000
Draper, Sears & Co.	4,500	Charles A. Parcells & Co.	4,500
Eppler, Guerin & Turner	9,000	Pasadena Corp.	4,500
First California Co., Inc.	30,000	Reinholdt & Gardner	9,000
First of Iowa Corp.	4,500	Irving J. Rice & Co., Inc.	3,000
First Securities Co. of Chi-cago	9,000	Russ & Co.	4,500
Foster & Marshall	10,000	Saunders, Stiver & Co.	9,000
Glover & MacGregor, Inc.	10,000	Scott, Horner & Mason, Inc.	40,000
John S. Green & Co.	3,500	Chas. Scranton & Co.	4,500
Grimm & Co.	10,000	William R. Staats & Co.	9,000
Hanrahan & Co.	9,000	Stifel, Nicolaus & Co., Inc.	4,500
Hill, Richards & Co.	20,000	Sutro & Co.	3,000
T. H. Jones & Co.	6,000	Waggoner & Durst, Inc.	3,000
Kerr & Bell	3,000	Wilson, Johnson & Higgins	50,000
A. M. Kidder & Co.	10,000	Dean Witter & Co.	50,000
Total number of shares	500,000		

BUSINESS—Diversified Growth Stock Fund is designed to provide a means whereby an investor may secure an interest in a diversified list of securities selected and continuously supervised. The objective of the management will be to invest substantially all of the assets of the Fund in securities of companies which it believes to possess better than average prospects for long-term growth.

The Fund was created by a resolution of the board of directors of Diversified Funds, Inc. which became effective as an amendment to

the charter on Sept. 29, 1952. Diversified Funds, Inc. has been in operation as an investment company since 1936. Until 1944 its shares were issued in a number of series, each devoted to a single industry. Later, certain other specialized series were added. In 1944, the corporation created two general management series—Diversified Investment Fund and what is now known as Diversified Common Stock Fund. Since that time, the net assets of the corporation have increased from less than \$10,000,000 to approximately \$45,000,000 at Aug. 31, 1952—largely as the result of sale of shares of the general management series. Diversified Growth Stock Fund is the third general management series.

On Nov. 10, 1952, stockholders of Diversified Funds, Inc. approved provisions for recapitalization under which all of the outstanding shares of Diversified Preferred Stock Fund, Corporate Bond Series and Government Bonds Series will be reclassified into shares of Diversified Investment Fund, and the outstanding shares of Pacific Coast Investment Fund and of all the 18 industry series will be reclassified into shares of Diversified Growth Stock Fund. The reclassification will become effective at the close of business on Nov. 28, 1952.

**SALE OF SHARES AFTER INITIAL OFFERING**—Beginning Dec. 1, 1952, a continuous public offering of the shares of Diversified Growth Stock Fund will be made by Hugh W. Long & Co., Inc., upon the same terms applicable to the other continuing series of the corporation.—V. 176, p. 1563.

#### Duquesne Light Co.—Bids for Stock

Philadelphia Co. and Duquesne Light Co. on Nov. 13 invited sealed, written proposals for the purchase of an aggregate of 250,000 shares of common stock (par \$10) of Duquesne Light Co. Such proposals will be received by Philadelphia and Duquesne at Room 1540, 15 Broad St., New York 5, N. Y., up to 11 a.m. (EST) on Nov. 19, 1952.

Of the aggregate of 250,000 shares of common stock in respect of which such proposals are being invited, 170,000 shares will be sold by Philadelphia and the remaining 80,000 shares will be issued and sold by Duquesne.—V. 176, p. 1471.

#### Eagle-Picher Co.—Building New Plant

See Empire District Electric Co. below.—V. 176, p. 239.

#### Edison Brothers Stores, Inc.—Sales Increase

Period End. Oct. 31 1952—Month—1951 1952—10 Mos.—1951 Sales \$7,166,921 \$6,823,111 \$64,910,737 \$62,700,266 —V. 176, p. 1376.

#### Electric Bond & Share Co.—SEC Approves Offering

The SEC on Nov. 7 announced approval of the proposal of this company to sell through a rights offering to its stockholders, 525,036 shares of the common stock of its subsidiary, United Gas Corp. The proposed offer will be made on the basis of one share of United Gas stock for each 10 shares of Bond and Share stock held. The offering will be open for a period of at least 14 days, and the record date and the exercise price of the rights will be determined immediately prior to the commencement of the offering period. It is estimated that the exercise price will be fixed at a discount of approximately 10% to 15% of the market price of the United Gas common on the New York Stock Exchange. [See also under United Gas Corp. below.]

Bond and Share prior to the offering owns 3,165,871 shares, or 27.01% of the outstanding common stock of United Gas, which holdings the Commission previously decided were not retainable by Bond and Share. The rights offering was originally proposed by Bond and Share as one step of its pending plan for compliance with the provisions of the Holding Company Act, pursuant to which plan it would dispose of all but approximately 4.9% of the outstanding common stock of United Gas by means of a series of rights offerings and stock distributions, retain its holdings of approximately 55% of the outstanding stock of American & Foreign Power Co., Inc. and all of the outstanding stock of Ebasco Services, Inc., and as an exempt holding company engage in the business of an investment company. Bond and Share asked for permission to withdraw the present rights offering from the plan and consummate it separately because of certain tax advantages in selling the stock this year and its desire to avoid any conflict with a rights offering which United Gas plans to make to its own stockholders in the first half of 1953.

Objections to Bond and Share's plan have been raised by representatives of certain of its stockholders who have contended, among other things, that the Commission should not permit Bond and Share to dispose of its holdings of United Gas stock by rights offerings but should require it to distribute those holdings to its stockholders. These stockholders also objected to the Commission's approval of the present rights offering in advance of its determination of the issues raised by Bond and Share's overall plan. However, the Commission overruled their objections, finding that, without passing upon any of the other issues raised by the plan, the present rights offering could be approved as a necessary step in compliance with the Act and fair and equitable to Bond and Share's stockholders.

The objecting stockholders also contended among other things that sale of the United Gas stock by Bond and Share at this time would result in a loss of income to it since Bond and Share would be restricted to investing in relatively low yield readily marketable securities. The Commission stated that, while it was unnecessary to determine definitively at this time whether or not Bond and Share may remain in existence as an investment company, it believed it appropriate to permit Bond and Share, in view of the present stage of its progress towards complying with the Act, to invest the proceeds of the rights offering, subject to certain limitations, in readily marketable securities. On this question, parties were given 20 days to file statements of position for further SEC consideration.—V. 176, p. 1476.

#### Empire District Electric Co.—Earnings, etc.

Period End. Sept. 30 1952—9 Mos.—1951 1952—12 Mos.—1951 Operating revenue \$7,441,829 \$6,603,175 \$9,736,360 \$8,682,081 Oper. & maint. exps. 3,684,042 3,267,997 4,768,870 4,404,184 Depreciation 800,190 772,110 1,048,145 1,021,630 Taxes (other than inc.) 578,207 624,471 777,291 738,578 Income taxes 911,446 639,092 1,219,354 777,549

Net oper. revenue \$1,467,944 \$1,299,505 \$1,922,700 \$1,680,140

Int. and other chgs. 455,876 462,481 607,695 610,289

Net income \$1,012,068 \$837,024 \$1,315,005 \$1,069,851

Preferred dividends 146,318 146,318 195,090 195,090

Bal. for com. stock \$865,750 \$690,706 \$1,119,915 \$874,761

Common shares outstdg. at Sept. 30 600,000 450,000 600,000 450,000

Avg. com. shs. outstdg. during period 500,000 450,000 487,500 450,000

Earns. per avg. share outstanding \$1.73 \$1.54 \$2.30 \$1.94

As previously reported, 150,000 additional shares of common stock were sold in June of this year, making a total of 600,000 shares of common stock outstanding. It is estimated that earnings based on the average number of shares outstanding (525,000) for the year ending Dec. 31, 1952 will equal or better the \$2.10 earned per share in 1951 on the 450,000 shares then outstanding.

The Eagle-Picher Co. has announced plans to construct a new \$4,000,000 zinc roasting and sulphuric acid plant about five miles west of Joplin, Mo., near Galena, Kans., and the Missouri Farmers Association will erect a \$3,500,000 fertilizer plant nearby which will utilize the major part of the sulphuric acid produced at the Eagle-Picher plant. It is estimated that these plants will be in operation in 1954. The Thurston Chemical Co., another large manufacturer of fertilizer, has contracted for a \$1,150,000 expansion of its plant located east of Joplin, to be completed the latter part of next year.

Vickers, Inc., a subsidiary of Sperry Corp., which recently started operation of its \$3,000,000 plant in Joplin, has announced a \$2,000,000

addition to be completed in 1953, which will increase its manufacturing facilities approximately 40%.

The expansion of these industries will require an additional 4,000 kilowatts of electric power, and will provide increased employment in the district.

The company's new 40,000 kilowatt addition to the Riverton steam plant is expected to be placed in operation by the end of 1953, as originally estimated.—V. 176, p. 508.

#### Falstaff Brewing Co.—Acquisition

This corporation has purchased, subject to approval by requisite governmental agencies, the brewing and malting property of the Pacific Brewing & Malting Corp. of San Jose, Calif., it was announced on Nov. 7 by Alvin Griesedieck, President.

The purchase embraces a brewery at San Jose with an annual capacity of 260,000 barrels. Terms of the transaction were not disclosed.

The San Jose brewery, producer of Wieland's beer, has been headed by William R. Knapp as President.

The actual transfer of property will take place 30 to 60 days hence, Mr. Griesedieck said.—V. 176, p. 1673.

#### Feeders-Quigan Corp.—Sales Up—Earnings Off

	Eight Months Ended Aug. 31	1952	1951
Net sales	\$27,165,076	\$25,526,419	
Profit before taxes	2,724,021	3,361,241	
Taxes	1,618,799	2,153,860	

	Net income	1952	1951
Earnings per common share	\$1,105,222	\$1,147,381	
After preferred dividends, and based on the 1,376,031 common shares presently outstanding	\$0.75	\$0.83	

NOTE—The fiscal year has been changed to end Aug. 31, instead of Dec. 31, as formerly.—V. 176, p. 1471.

#### Federal Electric Products Co., Newark, N. J.—Registers With SEC

The company on Nov. 6 filed a registration statement with the SEC covering 225,000 shares of its \$1 par common stock, to be offered for public sale through an underwriting group headed by H. M. Byllesby & Co., Inc. The public offering price and underwriting terms are to be supplied by amendment.

Net proceeds of the stock sale will be approximately \$1,000,000. Of this, \$571,000 will be used by the company to acquire the stock of The Powerlite Switchboard Co. and the remainder will be added to the general corporate funds of the company. The company on Oct. 31, 1952, entered into an agreement with its Chairman, L. W. Cole, to purchase, at his cost, all of the issued and outstanding shares of capital stock of Powerlite, of Cleveland, Ohio. Mr. Cole had acquired the Powerlite stock recently for the sum of \$571,000. The company regards such acquisition "as essential to the development of its switchboard and panelboard business in that area."

According to the prospectus, officers and directors of the company hold 93.4% of the voting stock of the company, involving 99.3% of the class B common and 61.2% of the common stock.—V. 176, p. 1647.

#### Financial Industrial Fund, Inc.—Assets Increase

	As of August 31	1952	1951
Total net assets	\$11,650,240	\$8,886,438	
Shares outstanding	4,605,858	3,496,796	
Net asset value per share	\$2.53	\$2.54	

—V. 176, p. 1160.

#### Food Fair Stores, Inc.—Borrows from Banks

Under a revolving credit arrangement that will last until Oct. 28, 1957, this corporation has borrowed \$7,000,000 from three banks. The rate to be paid to Pennsylvania Company for Banking & Trusts, Chase National Bank, and the Philadelphia National Bank, will be at 1/4% above the prime rate for borrowings under the arrangement but not more than 3 1/4% nor less than 2 1/4%. Proceeds will then be used to retire \$6,000,000 of short-term notes and for other corporate purposes.—V. 176, p. 1673.

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for gallon exchange basis for like products of its own manufacture. The company's filling stations also sell automobile accessories customarily obtainable at filling stations.

## SUMMARY OF EARNINGS

	1952	1951
Three Months Ended Aug. 31—		
Net sales and operating revenue	\$4,685,193	\$4,326,941
Cost of sales and operating expenses	4,581,147	3,954,432
Net income from operations	\$104,046	\$372,509
Other income	5,607	18,213
Total	\$109,653	\$390,722
Interest and other charges	70,037	78,425
Prov. for Federal taxes on income		42,500
Net income	\$39,616	\$269,797
Dividends paid or declared on preferred stock	7,928	8,225
Earnings per share of common stock	\$0.06	\$0.53

During the three months ended Aug. 31, 1952 (unaudited), the company's operations were curtailed due to a 75-day strike called by the Oil Workers International Union-CIO. This strike was settled and normal operations were resumed in September, 1952. It is estimated that the aggregate increase in wages under new labor contracts will be approximately \$65,000 per annum in addition to the company's cost of certain profit sharing arrangements.

Common stock dividends of 5% and 10% were paid in July 1951 and July 1952 respectively. In order to make the figures properly comparable, the earnings per share of common stock shown in the foregoing tabulation have been determined on the basis of the number of shares which would have been outstanding at the end of each period if effect were given retroactively to the stock dividends.

UNDERWRITERS.—The several underwriters named below have entered into an underwriting agreement with the company under which the company has agreed to sell to the underwriters severally and the underwriters have severally agreed to purchase from the company \$700,000 principal amount of said 5 1/4% convertible debentures due 1962 at a purchase price of \$95 per \$100 face amount thereof plus accrued interest to date of delivery.

In addition the underwriters have severally agreed with the company to use their best efforts to sell for the company at par within 60 days from the date the registration statement becomes effective the remaining \$300,000 authorized amount of the debentures at a commission of 5%.

The names of the several underwriters and the respective principal amount of debentures which each has agreed to purchase from the company are as follows:

Peters, Witter & Christensen, Inc.	\$150,000
Sidlo, Simons, Roberts & Co.	150,000
Boettcher & Company	100,000
Bosworth, Sullivan Co., Inc.	100,000
First California Company	100,000
Harold H. Huston & Co.	100,000
—V. 176, p. 1564.	

## General Investors Trust, Boston, Mass.—Registers With Securities and Exchange Commission

The Trust on Nov. 7 filed a letter of notification with the SEC covering 50,000 shares of beneficial interest in the Trust.—V. 173, p. 1275.

## General Mills, Inc.—Recent Developments—Harry A. Bullis, Chairman of the Board, in his remarks made at the regional stockholders' meeting in New York, said in part:

In the last few months, there have been exciting new happenings like these:

The company has arranged to borrow \$15,000,000 from the Prudential Insurance Co. on a long-term basis to finance plant improvement and product expansion. The preferred stockholders authorized borrowing to a top debt limit of \$50,000,000, of which the \$15,000,000 loan is a portion.

The company has purchased the O-Cel-O Corp. of Buffalo, N. Y., makers of cellulose products. This purchase will be consummated through an exchange of stock.

The company's Larro Research Farm near Detroit, Mich., has been sold.

Plans are being made to build a new formula feed mill at Stockton, Calif.

General Mills' research laboratories are on the verge of turning out new food products, which will soon be placed on the market. They will be important additions to the quality Betty Crocker line.—V. 176, p. 1059.

## General Telephone Co. of Indiana, Inc.—Earnings

Period End. Sept. 30—	1952—Month—1951	1952—9 Mos.—1951
Operating revenues	\$619,862	\$537,239
Oper. expenses	488,992	410,893
Federal income taxes	24,000	29,000
Other operating taxes	40,638	37,317
Net operating income	\$66,172	\$60,029
Net after charges	34,954	32,654
—V. 176, p. 1768.		370,603
		321,593

## General Telephone Co. of Ohio—Earnings

Period End. Sept. 30—	1952—Month—1951	1952—9 Mos.—1951
Operating revenues	\$534,309	\$438,226
Oper. expenses	449,668	326,537
Federal income taxes	5,000	38,000
Other operating taxes	42,444	34,620
Net operating income	\$37,197	\$39,069
Net after charges	20,949	12,069
—V. 176, p. 1768.		301,010
		218,508

## General Time Corp. (&amp; Subs.)—Earnings

16 Weeks Ended—	Oct. 4, '52	Oct. 6, '51
Net sales	\$11,488,267	\$11,037,395
Profit before U. S. and Canadian income and excess profits taxes	852,009	1,771,938
Prov. for U. S. and Canadian income and excess profits taxes	459,593	1,100,208
Net income	\$392,416	\$671,730

Net sales for the fiscal year to Oct. 4, 1952 (40 weeks) were \$27,761,227, compared with \$29,669,188 for the 40 weeks ended Oct. 6, 1951. Consolidated net income for the first 40 weeks of 1952 was \$1,094,127, compared with \$2,004,668 for the first 40 weeks of 1951.

All the companies operate on a 13 period calendar basis. This report covers 16 weeks. The principal plants were closed for two weeks on account of the regular vacation.—V. 176, p. 508.

## Goodyear Tire &amp; Rubber Co.—Stock Dividend

The company announced on Nov. 10 that in distributing its 5% common stock dividend, payable Dec. 20, only full shares will be issued. Fractional amounts will be paid in cash on Dec. 20. Applications from banks, brokers and nominees for fractional shares should be made to the company by Nov. 25.—V. 176, p. 1673.

## (W. T.) Grant Co.—October Sales Higher

Period End. Oct. 31—	1952—Month—1951	1952—9 Mos.—1951
Sales	\$26,933,287	\$23,866,166

—V. 176, p. 1377.

## Grayson-Robinson Stores, Inc.—October Sales

Period End. Oct. 31—	1952—Month—1951	1952—9 Mos.—1951
Sales	\$9,704,544	\$7,691,340

—V. 176, p. 1673.

## Great Western Petroleum Co.—New Well

This company on Nov. 12 announced the bringing in of its Glenrock Robbins No. 1 Well in Section 33, Township 34 North, Range 75 West, Converse County, Wyoming, on Nov. 10.—V. 175, p. 1861.

## (H. L.) Green Co., Inc.—October Sales Up

Period End. Oct. 31—	1952—Month—1951	1952—9 Mos.—1951
Sales	\$9,024,438	\$8,786,022

V. 176, p. 1377.

## Group Securities, Inc.—Asset Values Higher

Net Asset Value Per Share—	Oct. 31, '52	Apr. 30, '52
Group Securities electric: equipment	\$15.09	\$13.61
Fully administered fund	\$7.88	\$7.86

V. 176, p. 1377.

## Guardian Chemical Corp. (Del.)—Stock Offered—Batinik &amp; Co. on Nov. 10 offered publicly 299,900 shares of common stock (par 10 cents) at \$1 per share "as a speculation."

PROCEEDS.—The net proceeds are to be used as follows: \$12,500 for the retirement of 125 shares of the outstanding preferred stock; \$100,000 for industrial advertising and the establishment of distribution facilities of the company and its products; \$50,000 for the expansion of the company's manufacturing facilities; and the balance for working capital.

## CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

Authorized	Outstanding
Preferred stock (par \$100)	2,500 shs.
Common stock (par 10 cents)	2,000,000 shs.

1,122,900 shs. Total.

BUSINESS.—Corporation was organized in Delaware on June 26, 1952 for the purpose of manufacturing and selling a group of closely related chemical products which collectively bear the name of "Cloractin."

There are five major grades of the Cloractin products which the corporation is now producing. They are all white powders, and are, in their various forms, powerful disinfectants, fungicides, deodorizers, strong bleaches and detergents.

The company is presently leasing space from United International Research, Inc., in Long Island City, N. Y., and has equipment capable of manufacturing over 1,000,000 pounds of Cloractin annually.—V. 176, p. 1472.

## Gulf Sulphur Corp.—Announces New Discovery

Robert H. Van Doren, President, has announced discovery by this corporation of its fourth rich sulphur deposit in its Mexican properties. This latest discovery, he said, will add thousands of tons of Frasch producible sulphur to its present proven reserves of more than 600,000 long tons.—V. 176, p. 1673.

## Gunther Brewing Co., Inc., Baltimore, Md.—Expands

This company will soon have a new 10,000-square-foot storage and distributing center for Southern Maryland, it was announced on Nov. 12.

Under a contract just awarded to the Luria Engineering Co. of New York City and Bethlehem, Pa., the structure is scheduled to be completed on Central Avenue, Capital Heights, Md., during February. The building will be of the standardized single-story type, measuring 100x100 feet.

It is expected to be opened for business about the first of March.

## Hazel Park Racing Association, Inc., Hazel Park (Detroit), Mich.—Stock Offered—White, Noble &amp; Co., on Nov. 10 offered 24,107 shares of common stock (par \$1) at approximately \$3.50 per share.

The net proceeds are to go to Richard A. Connell, who is the selling stockholder.—V. 176, p. 1768.

## Holeproof Hosiery Co. (&amp; Subs.)—Earnings

Nine Months Ended Sept. 30—	1952	1951
Net income after taxes	\$1,180,149	\$1,282,803
Earnings per share (541,120 shares)	\$2.18	\$2.37

V. 176, p. 917.

## Hub Loan Co., Jersey City, N. J.—Files With SEC

The company on Nov. 7 filed a letter of notification with the SEC covering 25,000 shares of cumulative preferred stock to be offered at \$2 per share and 250,000 shares of common stock (par 25 cents) to be offered at \$1 per share, without underwriting. The proceeds are to be used for working capital.—V. 172, p. 1233.

## Husky Oil Co.—Secondary Offering—A secondary offering of 6,500 shares of common stock (par \$1) was made on Nov. 5 by Blyth &amp; Co., Inc., at \$13.25 per share, with a dealer's discount of 70 cents per share. It was completed on Nov. 6.—V. 176, p. 1769.

## Indiana-Kentucky Electric Corp.—Financing Approved

See Ohio Valley Electric Corp. below.

## International Harvester Co.—Private Loan Arranged

The company, it was announced on Nov. 7, has arranged to place privately with the Prudential Insurance Co. of America an issue of \$100,000,000 3 1/2% promissory notes which will mature on Oct. 1, 1982. It will be repayable at the rate of \$5,000,000 annually beginning in 1963.

The proceeds will be used to finance expansion and development of new products.—V. 176, p. 958.

## International Minerals &amp; Chemical Corp.—Debentures Offered

White, Weld & Co. on Nov. 13 headed an investment group which offered for public sale \$20,000,000 3.65% subordinated debentures due July 1, 1977, at 100 plus accrued interest from July 1, 1952.

The debentures are convertible, unless previously redeemed, into common stock on or prior to Dec. 31, 1957 at \$50 principal amount for each share of common stock, thereafter on or prior to Dec. 31, 1962 at \$55 principal amount for each share of common stock, and thereafter on or prior to Dec. 31, 1967 at \$60 principal amount for each share of common stock.

The debentures are redeemable at 103% to and including July 1, 1954, thereafter to and including July 1, 1976 at decreasing prices and thereafter at 100%, together with accrued interest in each case. The debentures are also redeemable through operation of a sinking fund beginning Jan. 1, 1959 at 100% together with accrued interest.

PROCEEDS.—Proceeds from the sale of the debentures will be added to the cash funds of the corporation and will be available for general corporate purposes including the completion of construction of certain capital assets.

BUSINESS.—Corporation is engaged in the production and sale

**Long Island Lighting Co.—Bids for Bonds—**

The company will up to noon (EST) on Nov. 17 receive bids at the office of City Bank Farmers Trust Co., 20 Exchange Place, New York, N. Y., for the purchase from it of an issue of \$20,000,000 first mortgage bonds, series E, due 1982.—V. 176, p. 1769.

**Lowell Adams Factors Corp.—Acquires Sentry Safety Control Corp. Stock in Exchange for Assets of Unit—**

See Sentry Safety Control Corp. below.—V. 176, p. 1675.

**Lynn Gas & Electric Co.—Earnings—**

	1952	1951
Nine Months Ended Sept. 30—		
Operating revenues	\$5,852,475	\$5,632,795
Operating expenses	4,652,327	4,795,819
Income from operations	\$1,200,148	\$836,976
Non-operating revenues	12,895	18,567
Gross income	\$1,213,043	\$855,543
Interest	135,688	106,878
Federal income tax	515,325	309,434
Net income	\$562,030	\$439,231
Earned per share (on 403,500 shares)	\$1.37	\$1.07
—V. 176, p. 600.		

**Macco Corp. (Calif.)—Filing With SEC—**

A letter of notification was filed with the SEC on Nov. 4 covering 1,470 shares of common stock (par \$1) to be offered at the market (about \$10 per share) by Dean Witter & Co., San Francisco, Calif., for the account of Mrs. Helen R. Davis.—V. 176, p. 240.

**Magma Copper Co.—Registers With SEC—**

The company filed a registration statement with the SEC on Nov. 7, 1952, covering 281,018 shares of its \$10 par capital stock, to be offered for subscription by stockholders at the rate of one new share for each 2 1/4 shares held on the record date. The record date, subscription price and underwriting terms are to be supplied by amendment. Lazard Freres & Co. is named as the principal underwriter.

The subscription warrants will become void if not exercised before 3 p. m. (EST) 15 days after the date they are issued.

The number of shares to be offered and the ratio of the offering may be changed prior to the time the registration statement becomes effective.

The purpose of this stock offering is to obtain \$6,000,000 which Magma Copper, in compliance with the condition of an RFC loan to its wholly-owned subsidiary, San Manuel Copper Corp., in the authorized amount of \$94,000,000, is to advance to San Manuel Copper Corp. San Manuel Copper, according to the prospectus, since 1945 "has been acquiring and developing properties in Arizona, and now plans to prepare and equip its mining property as promptly as possible for the production and treatment of ore at the rate of 30,000 tons per day, to produce about 70,000 tons of refined copper per year, together with lesser quantities of molybdenum concentrates, gold and silver." To finance the project, RFC has agreed to make a loan of \$94,000,000, one condition of which is that Magma Copper inject \$6,000,000 derived from the sale of its capital stock, into San Manuel Copper. The purpose of Magma Copper's stock offering is to obtain \$6,000,000 to be used to purchase notes of San Manuel Copper subordinate to the RFC loan.

The net proceeds of the stock sale in excess of \$6,000,000 will be used for additional assistance to San Manuel Copper and for the company's general corporate purposes.—V. 176, p. 1675.

**Maracaibo Oil Exploration Corp.—Bank Loan, etc.—**

The corporation has borrowed \$2,000,000 from the National City Bank of New York, the loan being evidenced by promissory notes bearing 4 1/2% interest and maturing Dec. 31, 1953 through July 31, 1956.

The proceeds from this loan, together with other funds, are to be used to purchase a 25% interest in a Carthage, Texas, plant which will manufacture petroleum by-products.—V. 176, p. 1769.

**Marine Airways, Inc., Juneau, Alaska—Files With SEC**

The corporation on Sept. 12 filed a letter of notification with the SEC covering 200,000 shares of 5 1/2% cumulative preferred stock to be offered at par (\$1 per share), without underwriting. The proceeds are to be used to increase investment and to purchase aircraft parts.

**(W. L.) Maxson Corp.—Arranges V-Loan—**

This corporation, which manufactures electro-mechanical and electronic devices for the armed forces, on Nov. 13 announced that it has been granted a \$4,500,000 line of credit under a V-Loan from the Federation Bank & Trust Co. and Guaranty Trust Co. of New York.

This V-loan is to be used to perform defense-production contracts which total \$45,000,000.

H. A. Leander, President, said this new Maxson loan replaced a \$2,500,000 loan. The new line of credit runs to Dec. 31, 1953.—V. 173, p. 2291.

**McCrory Stores Corp.—October Sales Higher—**

Period End. Oct. 31— 1952—Month—1951 1951—10 Mos.—1951  
Sales \$8,954,323 \$8,917,104 \$79,320,872 \$76,984,899  
—V. 176, p. 1378.

**McLellan Stores Co.—October Sales Off—**

Period End. Oct. 31— 1952—Month—1951 1952—10 Mos.—1951  
Sales \$5,203,799 \$5,292,560 \$45,480,071 \$43,859,693  
—V. 176, p. 1378.

**Mead Johnson & Co. (& Subs.)—Earnings—**

9 Months Ended Sept. 30— 1952 1951  
Gross sales \$22,979,650 \$21,091,075  
Profit before taxes on income and exchange adjustment 3,263,903 3,461,899  
Federal income and excess profits tax 1,835,000 1,985,000  
Exchange adjustment C13,639 -----  
Net profit \$1,442,542 \$1,476,899  
Dividends on preferred stock 34,000 34,000  
Dividends on common stock 742,500 990,000  
Earned per common share after provision for dividends on preferred stock \$0.84 \$0.86  
—V. 174, p. 1991.

**Melville Shoe Corp.—Current Sales Up—**

Period Ended Oct. 25— 1952—4 Wks.—1951 1952—43 Wks.—1951  
Sales \$7,210,339 \$7,061,857 \$56,014,016 \$55,150,570  
—V. 176, p. 1378.

**Mercantile Stores Co., Inc.—Current Sales Increase—**

Period End. Oct. 31— 1952—Month—1951 1952—9 Mos.—1951  
Sales \$11,618,100 \$11,034,400 \$86,782,900 \$87,178,900  
—V. 176, p. 1378.

**Midcontinent Chemical Co. (Ohio)—Debentures Offered—** The Ohio Company is offering \$50,000 of 5 1/2% secured debentures dated March 15, 1951, and due March 15, 1963, at 100% and accrued interest (in denominations of \$1,000 each).

[For brief description of these debentures, see V. 173, p. 1700.]

**PROCEEDS—** The net proceeds are to be used to retire bank loans, to purchase additional equipment and for working capital.

**CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING**

	Authorized	Outstanding
12-year 5 1/2% secured debts, due 1963—	\$250,000	\$191,000
6% cum. pf. stock (par \$100)-----	250 shs.	150 shs.
8% cum. pf. stock (par \$100)-----	385 shs.	385 shs.
Common stock (no par)-----	2,500 shs.	2,250 shs.

**BUSINESS—** As of April 1, 1951, Midcontinent Adhesive Co., a wholly-owned subsidiary of the company, took over the operations of the adhesive division of Midcontinent Chemical Co.

On Sept. 1, 1951, Midcontinent Chemical Co. purchased for cash all of the outstanding stock of Mt. Vernon Heel Co. (an Ohio corporation), Mr. Vernon, Ohio, and the name of the latter company was subsequently changed to Midcontinent Manufacturing Co. This wholly-owned subsidiary at Mt. Vernon manufactures heels for ladies' shoes. At this plant heels are molded from cork, sawdust and chemical binders. This subsidiary also manufactures and sells Neoprene sponge shoe soles under the name "Neofoam."

The company has successfully introduced and is using a new process for staining its soles to give them the appearance of leather.

The company and its subsidiaries now lease and operate four plants—three in Grove City and one in Mt. Vernon, Ohio. The leases are renewable and contain purchase options.—V. 176, p. 1267.

**Middletown & Royalton Water Co., Middletown, Pa.—Files With Securities and Exchange Commission—**

The company on Nov. 7 filed a letter of notification with the SEC covering \$65,000 of 5% refunding and improvement mortgage bonds due Jan. 1, 1965, to be offered at par and accrued interest by Blair F. Claybaugh & Co., Harrisburg, Pa. The net proceeds are to be used for capital additions and improvements.—V. 172, p. 754.

**Minnesota Mining & Manufacturing Co. (& Domestic Subs.)—Earnings—**

Period End. Sept. 30— 1952—3 Mos.—1951 1951 1952—9 Mos.—1951

	1952	1951	1952	1951
Net sales	45,704,053	40,960,503	133,778,460	126,810,666
Cost of sales, selling, gen. & admin. exps.	35,060,271	32,426,026	103,601,048	97,760,419
Profit from opers.	10,643,782	8,534,477	30,177,412	29,050,247
Other income credits	307,835	824,338	774,925	1,738,507
Prof. before inc. taxes	10,951,617	9,358,815	30,952,337	30,788,754
Federal income taxes	5,446,000	4,550,000	15,610,000	15,376,000
Fed. excess profits tax	1,550,000	942,000	3,900,000	3,985,000
Net income	3,955,617	3,866,815	11,442,337	11,427,754
Preferred dividends paid	99,660	100,000	289,980	300,000

Earned on com. stock 3,855,957 3,766,815 11,143,357 11,127,754  
Common shs. outstanding 8,014,736 7,981,228 8,014,736 7,981,228  
Earnings per com. share \$0.48 \$0.47 \$1.39 \$1.39

\*The provision for Federal income taxes for the nine months ended Sept. 30, 1951 is as published last year and includes an adjustment of the provision for the first half of that year to reflect the changes in the Revenue Act enacted on Oct. 20, 1951. State income taxes, formerly included in the provision for income taxes, have been reclassified to general and administrative expenses in both years.

NOTE—During the nine months ended Sept. 30, 1952 stock issued under the Employees' Stock Purchase Plan amounted to 23,294 shares.—V. 176, p. 1770.

**Missouri Research Laboratories, Inc., St. Louis, Mo.—Rights to Preferred Stockholders—**

The 25,000 shares of common stock (par 10 cents), which are covered by letter of notification filed Oct. 29 with the SEC, are to be offered for subscription by the preferred stockholders at \$1.25 per share at the rate of two shares of common stock for each three shares of preferred stock held. The approximate date of the offering is Nov. 20, 1952, Morsfield, Moss & Hartnett of St. Louis, Mo., is underwriting 20,000 shares of this offering.

The net proceeds are to be used for working capital.—V. 176, p. 1770.

**Mosinee (Wis.) Paper Mills Co.—Bonds Privately Placed—** The company has sold to Northwestern Mutual Life Insurance Co. an issue of \$3,000,000 first mortgage bonds.

The proceeds will be used to refund \$500,000 bonds presently outstanding, to modernize plant and for working capital.—V. 156, p. 1506.

**Munsingwear, Inc. (& Subs.)—Earnings—**

	1952	1951
Sales	\$20,562,774	\$22,648,613
Net profit after income taxes	304,146	435,250
Earnings per common share	\$0.65	\$1.02

—V. 176, p. 510.

**(G. C.) Murphy Co.—October Sales Up 16.25%—**

Period End. Oct. 31— 1952—Month—1951 1952—10 Mos.—1951  
Sales \$16,008,428 \$13,770,293 \$136,000,600 \$122,664,915  
—V. 176, p. 1379.

**National City Lines, Inc. (& Wholly-Owned Subs.)—**

	1952	1951
Operating revenues	\$23,193,021	\$22,928,168
Operating expenses	20,684,987	20,567,960

Income from operations \$2,498,034 \$2,360,208  
Other income 817,570 1,125,645

Total \$3,315,604 \$3,485,853  
Interest expense 185,482 205,752  
Provision for Federal income taxes 1,353,000 1,410,800  
Amortization of intangibles 74,026 73,907  
Miscellaneous charges 15,509 28,113

Consolidated net income \$1,687,587 \$1,767,281  
Common shares outstanding 1,396,063 1,394,563  
Earnings per com. share after pf. dividends \$1.17 \$1.22

NOTE—The operation of partially-owned transportation companies (Los Angeles Transit Lines, Railway Equipment & Realty Co., St. Louis Public Service Co., and The Baltimore Transit Co.) are not reflected in the above statement except as to dividends, which are included in "Other income" when received.—V. 176, p. 601.

**National Credit Card, Inc.—Securities Offered—**

This corporation was organized under the laws of the State of Oregon and has been issued a certificate and permit by the Corporation Commissioner of such State to sell its registered stock, being 400 units. Such certificate, of course, permits the sale of such stock only within the State of Oregon.

The corporation's stock is issued in units of three shares: one share no par value, non-voting, participating common; one share no par value, non-participating voting; and one share \$1.00 par value 6% cumulative preferred. Each unit sells for \$1.00 in cash. Approximately 150 units remain to be disposed of.—V. 176, p. 770.

**National Securities & Research Corp.—New High—**

As of November 1— 1952 1951

Net assets of National Securities series \$105,900,518 \$84,297,085

For the first ten months of 1952, sales of National Funds totaled \$35,019,089, an increase of 47% over the \$23,757,773 reported for the like period of 1951. October, 1952 sales of \$3,700,000 were 95% over the same month last year.—V. 176, p. 1473.

**National Shirt Shops of Delaware, Inc.—Sales—**

Period Ended Oct. 31— 1952—Month—1951 1952—10 Mos.—1951

Sales \$1,456,592 \$1,263,514 \$13,616,284 \$12,589,166  
—V. 176, p. 1379.

**National Tea Co.—Current Sales Increase—**

Period End. Nov. 1— 1952—4 Wks.—1951 1952—44 Wks.—1951  
Sales \$33,617,720 \$28,220,265 \$33,258,606 \$30,180,405  
—V. 176, p. 1473.

**Nesco**

**Newton-Conroe Oil Corp.**—Offering Oversubscribed—The recent offering of 1,000 shares of common stock of this company has been oversubscribed and the books closed, it was announced on Nov. 7 by Morris Cohen & Co., members of the New York Security Dealers Association. The securities were offered as a speculation.

**PROCEEDS**—It is presently estimated that the proceeds from the sale of the stock will be allocated as follows: \$116,000 to repay loans from Phoenix-Campbell Corp.; \$60,000 for drilling of additional wells; and the remainder for working capital, tanks, pumps and other equipment.

#### CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

Authorized Outstanding  
Common stock (par one cent) 2,500,000 shs. 2,500,000 shs.

\*Includes 225,000 shares sold to W. F. Newton, President, for \$2,250 in cash plus his services as President; and 1,275,000 shares acquired by The Phoenix-Campbell Corp. for properties and services.

**BUSINESS**—Corporation was organized in Delaware on Sept. 15, 1952, for the purpose of engaging in all phases of the oil business and, more particularly, to acquire and exploit leases, covering certain properties in Hardin County, Texas; in Orange County, Texas; in Fort Bend County, Texas; and in Coleman County, Texas. Some of these leases were acquired for stock from The Phoenix-Campbell Corp.

The Newton-Conroe Oil Corp. has leasehold interests in the following properties:

(1) Sour Lake, Hardin County, Texas—The company has a 55/64 interest in three acres on the Houston Oil Co. fee lease. There are two producing wells on this lease, presently producing 600 bbl. of 21.5 gravity oil per month. This oil is presently being sold to Sun Oil Co.

(2) Orange County, Texas—This prospect consists of three small parcels out of the William Dyson Survey, A-10, one of 3 acres, one of 5 acres and one of 5.27 acres, in which Newton-Conroe holds a 329/334 interest.

(3) Orange County, Texas—This prospect consists of 25 acres out of the same survey for which Newton-Conroe paid \$2,500 in cash.

(4) Orange County, Texas—This prospect consists of 25 acres in which Newton-Conroe has a 55/72 interest.

(5) Fort Bend County, Texas—This prospect consists of three contiguous parcels in the Fulshear area aggregating about 247 acres, in which Newton-Conroe has an 49/64 interest.

(6) Goldsboro Prospect, Coleman County, Texas—The company has a 105/128 interest in 640 acres immediately northwest of the Goldsboro oil field.—V. 176, p. 1771.

#### North American Co.—Liquidation Plan Approved

In a decision announced on Nov. 10 the SEC approved a plan filed by this company providing for its liquidation and dissolution under the Holding Company Act.

This plan, to be effectuated by means of distributions to North American stockholders over the next two years of its holdings of the common stock of Union Electric Co. of Missouri (St. Louis), represents the final step in North American's compliance with the Commission's 1942 order which, in effect, directed North American to divest itself of practically all of its interests other than Union's utility system. At that time, North American was the top holding company in a system containing 80 companies operating in 17 States and the District of Columbia and having aggregate assets in excess of \$2 billion, and which conducted many businesses other than that of a utility company. Since 1942, substantial compliance with the 1942 order has been effected through the divestment of various, non-retainable properties; and the resulting reduction in the size of the system was accompanied by a reduction in North American's capital structure to an all common stock basis through the redemption of \$70,000,000 of long-term debt and \$65,000,000 of preferred stocks.

On the effective date of the plan, which is subject to approval by the U. S. District Court in New Jersey, North American will make an immediate distribution to the holders of its common stock of one share of Union stock for each ten shares of North American common. A similar distribution will be made approximately 12 months after the effective date of the plan; and a further and final distribution is to be made 24 months after the effective date on a share-for-share basis upon surrender of the certificates for North American stock.

After the plan becomes effective, North American will stop paying cash dividends on its own common stock. During the two-year distribution period, Union will pay \$1.20 a share cash dividends on the shares of its stock being distributed to the public. After the two-year period, the dividends to be paid by Union will be such as then may be declared by its board of directors.

No fractional shares of Union stock will be distributed; cash will be paid in lieu thereof. North American stockholders who receive four shares or less of Union stock will be provided assistance in the sale of such stock without any commissions or brokerage costs.

The plan is also designed to provide Union with \$30,000,000 equity capital needed by it in connection with its construction program during the next few years. As part of the plan, North American will contribute at least \$10,000,000 to Union and Union will borrow \$20,000,000 from banks as temporary financing which it will repay out of retained earnings during the two-year distribution period.—V. 176, p. 1771.

#### North Shore Gas Co.—Partial Redemption

The company has called for redemption on Dec. 1, next, \$41,000 of first mortgage 4 1/4% bonds, series A, due Dec. 1, 1961, at 101 1/2 and interest. Payment will be made at the Continental Illinois National Bank & Trust Co., 231 So. La Salle St., Chicago 90, Ill.—V. 174, p. 1696.

#### Northwest Airlines, Inc.—Reduces Bank Loan

The corporation on Nov. 7 announced it has prepaid an \$835,000 installment due Jan. 1, 1953 on its bank loan. This brings to a total of \$5,505,000 payments on this loan in 1952. The company's borrowings reached a total of \$21,000,000 in 1950. The current payment reduces the loan to \$7,635,363.

The loan was made to finance purchases of aircraft and ground equipment in 1948, 1949 and 1950.—V. 176, p. 1676.

#### Ohio Bell Telephone Co.—Earnings

Period End. Sept. 30	1952—Month—1951	1952—9 Mos.—1951
\$	\$	\$
Operating revenues	14,089,180	11,614,542
Operating expenses	9,370,635	7,789,119
Federal income taxes	1,953,602	2,219,576
Other operating taxes	872,914	777,936
Net operating income	1,892,029	827,911
Net after charges	1,893,988	820,903

—V. 176, p. 1771.

#### Ohio Edison Co.—To Increase Capitalization and Sell Preferred and Common Shares

The company has applied to the SEC for authorization to amend its articles of incorporation so as to increase the authorized number of shares of its \$100 par preferred stock from 500,000 to 1,000,000 and to increase the par value of its common stock from \$8 to \$12 per share; and the SEC has given interested persons until Nov. 20, 1952 to request a hearing thereon.

The proposed charter amendment is to be submitted for approval by stockholders at a special meeting to be called for that purpose. The purpose thereof is to enable Ohio to issue and sell additional preferred shares in 1953 to assist in financing its construction program for 1953, involving anticipated expenditures of \$60,300,000 (including \$3,300,000 to be invested in the common stock of Ohio Valley Electric Corporation). The financing program involves the issuance and sale, early in 1953, of 150,000 additional shares of preferred stock and, at or about the same time, of an additional 479,846 shares of common stock on a rights offering.—V. 176, p. 1566.

#### Ohio Valley Electric Corp.—Financing Approved

The SEC on Nov. 7 announced a decision approving the proposal for the financing by this corporation and Indiana-Kentucky Electric Corp., its subsidiary, of the construction of two electric generating stations, having a combined expected capability of 2,200,000 kilowatts, required for the supply of power to the gaseous diffusion plant of the Atomic Energy Commission to be located in the vicinity of Portsmouth, Ohio.

The cost of the facilities proposed to be constructed is estimated at from \$370,000,000 to \$440,000,000. These funds are to be secured by the sale of debt securities to institutional investors and banks and by the issuance and sale of \$20,000,000 of equity securities to the sponsoring companies. The definitive terms of the debt securities have not been determined and will be the subject of later applications.

The Commission's order approves the sale by Ohio Valley of not to exceed 200,000 shares of its \$100 par common at par, of which 40,000 shares are to be issued initially and the proceeds thereof used to proceed with the acquisition of land and land rights and with excavation and preliminary construction operations. The remainder of the shares is to be issued from time to time prior to Jan. 1, 1957, as funds are required for construction. Similarly, Indiana-Kentucky proposes to issue and sell to Ohio Valley not to exceed 100,000 common shares as funds are required.

The creation of the two companies and the execution of contracts for the furnishing of power to the project are in accord with an agreement between AEC and 15 operating utility companies. The following companies have applied to the SEC for authorization to acquire Ohio Valley stock, in the percentages indicated: American Gas & Electric Co., 37.8%; The Cincinnati Gas & Electric Co., 9.0%; Kentucky Utilities Co., 2.5%; Louisville Gas & Electric Co., 7.0%; Ohio Edison Co., 16.5%; and The West Penn Electric Co., 12.5%. The stock participation of other companies, whose purchases are not subject to SEC approval, is: Columbus & Southern Ohio Electric Co., 4.3%; The Dayton Power & Light Co., 4.9%; Southern Indiana Gas & Electric Co., 1.5%; and The Toledo Edison Co., 4.0%. The other operating companies who are parties to the AEC agreement are: Appalachian Electric Power Co., Indiana & Michigan Electric Co., and The Ohio Power Co., subsidiaries of American Gas; Monongahela Power Co., The Potomac Edison Co., and West Penn Power Co., subsidiaries of West Penn Electric; and Pennsylvania Power Co., subsidiary of Ohio Edison.

**Pacific Finance Corp. (Calif.)—Debentures Offered**  
Public offering of \$10,000,000 of 5 1/2% capital subordinated debentures due in 1973 was made on Nov. 14 by an investment banking group consisting of Blyth & Co., Inc.; Hornblower & Weeks, and Harris, Hall & Co. (Inc.). The debentures were priced at 100 and accrued interest.

The net proceeds of the sale will be used by the company in part to purchase \$5,018,200 of outstanding preferred stock of three series, namely, the 5% sinking fund series, the \$1.25 sinking fund series and the \$1.25 series. The company is offering to purchase such shares at par plus accrued dividends.

The corporation is engaged principally in automobile sales financing and related lines.

For the six months ended June 30, the company had loans and discounts acquired totaling \$212,193,642, loans and discounts outstanding, \$173,680,602, and net income of \$1,142,149.—V. 176, p. 1676.

#### Pacific Public Service Co. (& Subs.)—Earnings

Period End. Sept. 30	1952—3 Mos.—1951	1952—9 Mos.—1951
\$	\$	\$
Operating revenues	\$4,595,070	\$4,754,581
Operating expenses	3,805,436	3,897,866
Net inc. fr. opers.	\$789,634	\$856,715
Other income	32,201	35,959
Total	\$821,835	\$892,674
Interest, etc. deducts	95,704	67,993
Prov. for Fed. income taxes (estimated)	377,800	394,000
Divs. on pfd. stock of sub. co. held by public	53,500	53,500
Net income	\$294,831	\$377,181
Estimated consol. earn. per share of:		
First preferred stock held by public	\$0.68	\$0.81
*Common stock held by public	\$0.21	\$0.31
*After provision for preferred dividends		

First preferred stock held by public \$0.68 \$0.81 \$3.00 \$2.54

\*Common stock held by public \$0.21 \$0.31 \$1.18 \$0.99

\*After provision for preferred dividends

#### Exchange of Preferred Stock for Debentures

Under the offer made to preferred shareholders of the company to exchange their preferred shares for newly created sinking fund debentures, the total shares tendered amounted to 132,704 shares. Since this amount did not exceed the limits of the offer, the company is able to effect an exchange of all shares tendered. Certificates for debentures are now being prepared and will be mailed by the trustee at the earliest possible date. It is anticipated that the mailing will be completed not later than Dec. 1. See V. 176, p. 1379.

#### Pacific Telephone & Telegraph Co.—To Receive Bids for Debentures—Rights to Be Given Stockholders to Purchase Additional Common Stock

Bids will be received at Room 2315, 195 Broadway, New York, before 11:30 a.m. (EST) on Nov. 25 for the purchase from the company of \$35,000,000 27-year debentures due Nov. 15, 1979.

The company also plans to mail on Dec. 4 subscription warrants to its preferred and common stockholders of record Dec. 3 entitling them to subscribe on or before Dec. 30 for an additional 703,375 shares of common stock at par (\$100 per share) at rate of one share for each nine shares of preferred and/or common stock held. The stock offering will not be underwritten.—V. 176, p. 1676.

#### Patino Mines & Enterprises Consolidated (Inc.)—Stock Distribution

A stock distribution will be made on Nov. 19 of one share of common stock, \$1 par value, of Smelters Development Corp. for each two shares of capital stock, \$5 par value, of Patino held of record at close of business on Nov. 10. Scrip to be issued for fractional shares.—V. 168, p. 650.

#### (J. C.) Penney Co., Inc.—October Sales Increased

Period End. Oct. 31	1952—Month—1951	1952—10 Mos.—1951
\$	\$	\$
Sales	\$104,847,847	\$96,912,991
		\$800,995,025
		\$780,919,897

—V. 176, p. 1474.

#### Pennsylvania Edison Co.—Time Extended

The SEC has issued an order authorizing an extension to Dec. 31, 1952, within which holders of the \$5 series and \$2.80 series preferred stock may surrender same to the paying agent and receive payment for the liquidating value thereof, under terms of the 1946 merger of that company into Pennsylvania Electric Co., plus additional amounts subsequently found to be payable over and above the liquidating value.

#### Peoples Drug Stores, Inc.—Sales Show Gain

Period End. Oct. 31	1952—Month—1951	1952—10 Mos.—1951
\$	\$	\$
Sales	\$4,565,097	\$4,231,918
		\$43,684,040
		\$40,717,771

—V. 176, p. 1379.

#### Peoples Gas Light & Coke Co.—Rights

It is proposed that the proposed offering of 186,715 shares of capital stock will be made to stockholders of record Nov. 19 at par (\$100 per share) at the rate of one new share for each five shares held. Rights are to expire on Dec. 15. Subscription warrants are to be mailed on or about Nov. 23. There will be no underwriting.—V. 176, p. 1676.

#### Phelps Dodge Corp. (& Subs.)—Earnings

Nine Months Ended Sept. 30	1952	1951
\$	\$	\$
Sales and other income	189,632,480	—
Profit before income taxes	52,595,150	—
Prov. for Federal and foreign income and excess profits taxes	25,400,000	—
Depreciation of mines	1,551,479	—
Net profit	25,643,671	\$31,163,162
Capital shares outstanding	10,142,520	5,071,260
Earnings per common share	\$2.53	\$13.07

\*After taxes and depletion. †Adjusted to reflect two-for-one stock split in April, 1952.

**NOTES**—Dividends declared and paid during the nine months to Sept. 30, 1952, aggregated \$19,245,351, equivalent to \$1.92 1/2 per \$12.50 par value share. Capital expenditures for the nine months amounted to \$6,940,095. The net current assets, which at Dec. 31, 1951 were \$12,331,059, amounted to \$104,502,882 at Sept. 30, 1952. The corporation has purchased as an investment 100,000 shares of the capital stock of Amerada Petroleum Corp. at a cost of \$18,844,800.—V. 176, p. 1379.

#### Philadelphia Co.—Stock Sale Authorized

The SEC has authorized this company to offer for sale at competitive bidding 170,000 shares of the common stock of Duquesne Light Co., the net proceeds of which will be applied by Philadelphia to the reduction of its outstanding bank loans, presently aggregating \$16,000,000.

The Commission also authorized Duquesne to issue and sell, at competitive bidding, an additional 80,000 shares of its common stock, the proceeds of which would be used by Duquesne for construction purposes.—V. 176, p. 1676.

#### Philadelphia Transportation Co.—Tenders for Bonds

The Fidelity-Philadelphia Trust Co., trustee, 135 South Broad St., Philadelphia 9, Pa., will up to 12 noon on Dec. 15, 1952 receive tenders for the sale to it of consolidated mortgage 3 1/2-6% bonds, series A, due Jan. 1, 1953 to an amount sufficient to exhaust the sum of \$150,022 at prices not to exceed 100% and accrued interest up to Jan. 1, 1953.—V. 176, p. 1567.

#### Philco Corp.—Sales at Record High

Sales in the third quarter of 1952 set a new record for that three-month period and totaled \$82,227,000 as compared with \$57,408,000 a year ago, it was announced by William Balderston, President.

Earnings before income taxes in the third quarter of 1952, after absorbing starting costs on important Government production contracts, increased to \$3,965,000 from \$1,410,000 last year, even though the 1951 quarter included substantial non-recurring income and a refund of excess profits taxes applicable to the year 1945. Income taxes in the third quarter of 1952 totaled \$2,181,000 whereas Philco had a tax credit of \$812,000 in the same period last year because earnings did not equal the excess profits tax base.

Reflecting these special factors, net income in the third quarter of 1952 after Federal income taxes was \$1,784,000 or 48 cents per share of common stock as compared with \$2,222,000 or 60 cents per common share last year.

#### OPERATING RESULTS FOR NINE MONTHS

Nine Months Ended Sept. 30	1952	1951
\$	\$	\$
Sales	247,383,000	228,431,000
Earnings before taxes	14,314,000	15,798,000
Federal & State income taxes	8,241,000	7,835,000
Net earnings	6,073,000	7,963,000
Preferred dividend requirements	281,250	281,250

Earnings balance for common shares 5,791,750 \$7,681,750

Earnings per common share \$1.64 \$2.18

\*Based on 3,525,372 shares outstanding Sept. 30, 1952.—V. 174, p. 1993.

be paid on or before Dec. 31, 1953 with interest at the rate of 6% per annum from Jan. 1, 1953.

The company plans to drill its first well on the A. E. Crowthers 158 acre lease in the Southerly Block, which is the northeast one-fourth of Section 18 of Perry Township. The company has made what is known as a turnkey drilling contract with Morrow Oil & Gas Co. to drill said well for \$10,000.

A second well probably will be drilled on the Sallie D. Conrad lease, and a third well probably will be drilled on the Neldon-Buxton lease.

The drilling of the first of said wells was started Oct. 15, 1952 and it is expected that this well will be drilled by Nov. 30, 1952.

The agreement of the company with Morrow Oil & Gas Co. calls for the payment to it of \$5,000 under the turnkey drilling contract above mentioned by Oct. 31, 1952 (which has been done), and \$5,000 on or before Nov. 24, 1952, or the completion of the drilling, whether the well be a producer or not.

#### CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
Common stock (par \$1)	1,000,000 shs.	50,500 shs.
Common stock (par one cent)	50,000 shs.	50,000 shs.

Both classes of stock are equal in every respect.—V. 176, p. 1713.

#### Procter & Gamble Co.—Registers With SEC

The Procter & Gamble Profit Sharing Dividend Plan and The Procter & Gamble Stock Purchase Plan, together with The Procter & Gamble Co., on Nov. 12 filed a registration statement with the SEC covering 1,500 Profit Sharing Dividend Plans, 1,200 Stock Purchase Plans, and 35,000 shares of the no par common stock of Procter & Gamble purchasable under terms of the two plans.—V. 176, p. 1713.

**Racine Hydraulics & Machinery, Inc., Racine, Wis.—Notes Privately Placed**—The corporation has placed privately with an institutional investor \$300,000 of first mortgage notes due Nov. 1, 1953, through May 1, 1963. The financing was advanced through Loewi & Co.—V. 175, p. 1226.

#### Radio Corp. of America—Dunn President of Unit

Election of Cecil M. Dunn as President and Robert A. Seidel as Chairman of the Board of the new RCA Appliance Corp. was announced on Nov. 12 by Frank M. Folsom, President of the Radio Corporation of America.

This announcement followed the action of stockholders of the Noma Electric Corp. approving the sale to RCA of the Estate Stove Co. of Hamilton, Ohio. Estate Stove Co. becomes a wholly-owned subsidiary of RCA.

Mr. Dunn was formerly President of Estate, and Mr. Seidel is a Vice-President of RCA.—V. 176, p. 1713.

#### Rayonier Inc. (& Subs.)—Earnings

	1952	1951
Nine Months Ended Sept. 30—		
Net sales	\$59,868,545	\$62,469,702
Cost of sales	38,433,865	37,153,170
Selling, administrative and general expenses	1,470,743	1,263,887
Profit from operations	\$19,963,937	\$24,052,645
Interest, etc., deductions (net)	663,347	Cr177,629
Federal taxes on income	10,873,000	115,471,000
Net income	\$8,427,590	\$8,759,274
Preferred stock dividends (in cash)	939,308	939,308
Common dividends (in cash)	2,236,210	1,490,806
*Earnings per common share	\$3.77	\$3.93

\*Based on 1,987,742 common shares outstanding at Sept. 30, 1952. Restated to reflect year-end tax adjustments. \$Includes sales of \$993,598 by wholly-owned subsidiaries of pulp in transit at seller's risk to foreign ports on Sept. 30, 1952 against letters of credit. Federal taxes on income for the nine months ended Sept. 30, 1951 give effect to rates provided in the Revenue Act of 1951 and to year-end tax adjustments retroactively applied.

NOTE—At Sept. 30 current assets were \$31,943,376 and current liabilities were \$4,567,556. Working capital was \$27,375,820, a gain of \$2,603,960 since Dec. 31, 1951.

**IMPORTANT TIMBER ACQUISITION**—On June 18, in a lease negotiated with the Quinault Indian Tribe and the Indian Service of the Department of the Interior, Rayonier acquired the timber cutting rights for 34 years on approximately 35,000 acres in the Crane Creek Unit of the Quinault Indian Reservation, which is situated on the Olympic Peninsula in the State of Washington.

The lease involved a total commitment of more than \$6,000,000 beginning with a down payment representing 25% of the total estimated value of the timber to be cut, and additional payments totaling 25% to be paid within six years. The balance will be paid as the timber is logged.

This large tract, equivalent to 55 square miles, is all in one block, and represents almost entirely old growth timber.—V. 176, p. 331.

#### (D. M.) Read Co., Bridgeport, Conn.—Files Exchange Offer

The company on Nov. 3 filed a letter of notification with the SEC covering \$300,000 of 10-year 5% debentures which are to be offered in exchange for a like par amount of 4 1/4% cumulative convertible preferred stock (par \$50) on a par for par basis. Warren W. York & Co., Inc., Allentown, Pa., has been named as underwriter.—V. 167, p. 1850.

#### Reynolds Metals Co.—Unit Sells Securities Privately—See Reynolds Reduction Co. below.—V. 175, p. 2080.

#### Reynolds Reduction Co.—Securities Placed Privately

This company, a wholly-owned subsidiary of Reynolds Metals Co., has arranged to place privately through Dillon, Read & Co. Inc. and Reynolds & Co. \$76,750,000 of first mortgage bonds and notes due Jan. 1, 1968, according to an announcement made on Nov. 13.

The proceeds are to be used to finance expansion of the company's plants in Texas and Arkansas.

#### Rochester Telephone Corp.—Trustee Appointed

The Bankers Trust Co., New York, has been appointed trustee, paying agent and registrar for \$6,000,000 first mortgage 3 1/2% bonds, series B, due Oct. 1, 1987.—V. 176, p. 1772.

#### Rockland Light & Power Co.—Plans Financing

The company expects to raise about \$24,000,000 of construction money in the next two years through sale of bonds, preferred and common stock. P. L. Lovett, President, declared on Nov. 12.

Mr. Lovett told the New York Society of Security Analysts the company would probably sell \$5,500,000 first mortgage bonds and an equal amount of preferred stock in 1953. The next year the company expects to sell \$6,000,000 each of bonds and preferred and \$1,000,000 of common stock.

Expansion costs over the next four years are estimated at \$36,000,000, according to Mr. Lovett, who indicated the company expects no need to sell securities in 1955 and 1956.—V. 176, p. 1772.

#### Rose's 5, 10 & 25-Cent Stores, Inc.—Sales

	1952—Month—1951	1952—10 Mos.—1951
Sales	\$1,963,431	\$1,930,510

—V. 176, p. 1380.

#### Safeway Stores, Inc. (& Subs.)—Current Sales Up

	1952—4 Wks.—1951	1952—44 Wks.—1951
Domestic sales	117,999,013	105,381,986
Canadian sales	10,807,620	10,234,710

—V. 176, p. 1474.

#### Seaboard Air Line RR.—To Issue Equipments

The company will on Dec. 2 receive bids for the purchase from it of about \$5,700,000 equipment trust certificates, which are to be secured by new equipment estimated to cost approximately \$7,600,000. —V. 176, p. 1714.

#### (Joseph E.) Seagram & Sons, Inc. (& Subs.)—Earnings

Year Ended July 31—	1952	1951
Profit after all operating charges	\$52,953,931	\$80,777,653
Income and excess profits taxes	23,400,000	46,200,000
Net profit	\$29,553,931	\$34,577,653

—V. 176, p. 1226.

#### Sears, Roebuck & Co.—October Sales Increased

Period End Oct. 31—	1952—Month—1951	1952—9 Mos.—1951
Sales	300,590,104	256,948,613

—V. 176, p. 1380.

#### Selmix Dispensers, Inc.—Stock Offering Completed

Arthur Segal, President, announced on Nov. 12 that the company's recent stock offering under Regulation A of slightly under \$300,000 has been disposed of in an unusual manner. The issue was distributed publicly without the benefit of underwriters. Belmont Towbin and Roberts & Co. acted as financial advisers to the company. Roberts & Co. are the members of the New York Stock Exchange who did the financing for Cinerama Productions. Mr. Roberts, the company head, is president of Cinerama Productions.

Mr. Segal reported that a small amount of the offering was sold by the officers and employees of the company and the balance by members of the National Association of Security Dealers, whose commissions totaled less than \$15,000. The shares are being sold over the counter and are being quoted at a premium, Mr. Segal reported.

The corporation, located in Long Island City manufactures a line of manually-operated soft drink dispensing equipment and component parts for use at soda fountains, bars, theaters, race tracks, baseball parks, offices, factories, etc. The company is one of two manufacturers of the familiar red fountain dispenser for Coca-Cola. It also produced equipment for the dispensing of all forms of soft drinks, including Pepsi-Cola, Canada Dry, Hires, Orange Crush, Mission Orange, Vernors, and others.—V. 176, p. 1568.

#### Sentry Safeway Control Corp. (Del.)—Stock Offered

Louis L. Rogers Co., on Oct. 29 publicly offered 200,000 shares of common stock (par 10 cents) at \$1 per share "as a speculation."

PROCEEDS—The net proceeds will provide additional working capital for the manufacture and sale of sanitary plumbing ware at Mannington, W. Va.

#### CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
Common stock (par 10 cents)	2,000,000 shs.	*1,300,000 shs.

\*Includes 600,000 shares to be issued as a result of the acquisition of the assets at Mannington, W. Va.

BUSINESS—Corporation was created under the laws of Delaware in 1927. More recently Sentry acquired all the stock of a plastic manufacturing corporation, Glenside Division of Scientific Research, Inc., a Pennsylvania corporation, and its wholly-owned affiliate, Scientific Research, Inc., a Delaware corporation and now is engaged in manufacturing molded plastics for which items a fairly optimistic market is developing.

Sentry has on its books, the stockholdings of three inactive subsidiaries: Universal Sound System, Inc., through which, at one time, it distributed motion picture projector sound heads; Theatre Products Co., Inc., through which, at one time, it had planned to distribute various things used by theatres; and Film Circulation Corp., which owned, at one time, a library of film of the old silent type, to which sound tracks were added to some of the subjects. These three companies are totally inactive and have been for many years prior to the year 1951, and each has no assets of any kind.

Sentry, through Glenside, developed a new item in plastic known as "Hamp-r-ette," which is a small hamper designed especially to be hung on door or wall. This item is being distributed and sold generally throughout the United States by leading department stores and mail order houses.

Sentry is presently working upon other new plastic items, which it intends to present to the market.

Sentry owns a parcel of real estate, building, machinery and equipment at 1917, 1919 and 1921 West Oxford Street, Philadelphia, Pa.; as well as the land and building located at 141 E. Glenside Avenue, Glenside, Pa., in which is located machinery and equipment of Glenside (the wholly owned subsidiary of Sentry) and all of the stock of Sentry Sanitary Corp., a West Virginia corporation, which will be the owner of the land, buildings, machinery and equipment located at Mannington, W. Va.

#### Acquires Blue Ridge Sanitary Corp. Assets

The corporation has acquired all of the physical assets of Blue Ridge Sanitary Corp. (Mannington, W. Va.) from Lowell Adams Factors Corp. (New York, N. Y.) in exchange for 600,000 shares of Sentry capital stock, according to an announcement by M. A. Abrams, President of Sentry, Blue Ridge Sanitary Corp., successor company to Mannington Pottery Co., manufactures toilet tank and bowl combinations, as well as lavatories for bathrooms, in its modern kilns.

Blue Ridge Sanitary Corp. is currently producing from 11,000 to 12,000 bowl and tank combinations per month. Sales for the fiscal year ending May 31, 1953 are expected to aggregate \$2,500,000, according to Mr. Abrams.

Bulk of products of Blue Ridge Sanitary is sold principally in the domestic market. A limited percentage of output earmarked for foreign sale is shipped principally to Latin-American markets.

Acquisition of Blue Ridge Sanitary lends further diversification to production of Sentry Safety Control, a leading manufacturer of a device designed to prevent fire in motion picture theaters. Sentry Safety recently added a plastics plant for the production of molded plastics including the "Hamp-r-ette." Sentry shortly will engage in the manufacture of lightweight aluminum folding chairs.—V. 176, p. 1772.

#### Shoe Corp. of America—Current Sales Up

Period End Nov. 1—	1952—5 Wks.—1951	1952—44 Wks.—1951
Sales	\$5,216,955	\$5,156,910

—V. 176, p. 1474.

#### Sinclair Oil Corp.—Registers With SEC

The corporation on Nov. 10 filed a registration statement with the SEC covering 298,735 shares of its no par common stock, to be offered to certain officers and other employees of the company and certain of its subsidiary companies pursuant to options granted under the company's Amended Stock Purchase and Option Plan for such officers and other employees. The price at which these shares are to be offered is \$39.50 per share. The proceeds will depend upon the number of shares so purchased, the maximum being \$11,800,032.50, and will be used in the ordinary course of business for corporate purposes.—V. 176, p. 1772.

#### Solar Aircraft Co.—Reports Record Sales, Etc.

The company's sales in October set an all-time record and more than doubled the billings for the top month of World War II, Edmund T. Price, President and General Manager, announced on Nov. 11.

The directors voted a regular quarterly common stock dividend of 20 cents per share, and in addition voted an extra dividend of 5 cents per share on the common stock, both dividends payable Jan. 15, 1953 to holders of record Dec. 31, 1952.

Mr. Price also announced new orders received totaling more than \$1,600,000 to manufacture parts for Packard Motor Car Co.'s J47 jet engine program. The new orders, he said, bring to more than \$7,600,000 the total contracts for J47 components Solar has received from Packard.

The new Packard orders bring Solar's total backlog as of Nov. 11 to over \$92,000,000, the highest figure in Solar's history, and representing over a year's output at current record production rates, Mr. Price said.

Work on the new Packard orders will be done in Solar's new Wakonda plant in Des Moines. Components to be produced include aft frames, exhaust cones, turbine cases, inner and outer combustion chambers, and transition duct assemblies.

Mr. Price reported that Solar, a leading fabricator of alloy steels for high temperature use, has several other large orders for Solar products under negotiation.—V. 176, p. 1772.

#### South Jersey Gas Co.—Offering Completed

The First Boston Corp. on Nov. 10 announced that the secondary offering of 18,000 shares of common stock of South Jersey Gas Co. has been completed. See also V. 176, p. 1772.

#### Southern Bell Telephone & Telegraph Co.—Earnings

Period End Sept. 30—	1952—Month—1951	1952—9 Mos.—1951
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**Sperry Corp.—Expands in Missouri—**

See Empire District Electric Co. above.—V. 176, p. 1568.

**Spiegel Inc. (& Subs.)—October Sales Up—**

Period End. Oct. 31—	1952—Month—1951	1952—10 Mos.—1951
Sales	\$ 15,427,507	\$ 14,803,810
	109,323,575	112,014,475

—V. 176, p. 1419.

**Sprague Electric Co.—50% Stock Dividend, Etc.—**

Robert C. Sprague, President, announces that, at a recent meeting of the directors, it was voted to distribute one additional share of common stock for each two shares held by the stockholders of record Nov. 20, 1952, with a cash adjustment for fractional shares. The directors further declared on the common stock, including the new shares to be distributed, a dividend of 40 cents per share, payable on Dec. 15 to stockholders of record Nov. 20, 1952.—V. 176, p. 960.

**Standard Gas & Electric Co—Court Approves Initial Step in Liquidation Plan—**

The U. S. District Court in Delaware on Nov. 7 approved the initial and most important step in the complete liquidation of this company, one of the nation's largest and most complex public utility holding companies, Edward O. Boshell, Chairman of the Board and President, announced.

Disolution of this company marks the end of the era of the giant public utility holding companies. Standard Gas is the last of the large combines to liquidate.

The District Court's action, which will result in the distribution of more than \$33,000,000 of common stocks of three utilities to holders of Standard's \$7 and \$6 prior preference stocks, has already been approved by the SEC.

Other steps in the dissolution plan are expected to receive SEC and Court approval in the near future and liquidation of Standard Gas is scheduled to be completed about the middle of 1953." Mr. Boshell said. "The Division of Public Utilities of the SEC has already indicated that it is in agreement with the proposed allocations to the company's \$4 preferred and common stockholders."

Completion of the plan will mark the end of one of the most controversial and troublesome holding company affairs with which the SEC has had to deal under the Public Utility Holding Company Act of 1935. At its peak, Standard Gas was a \$650,000,000 company, controlling utilities spread over half the States of the nation through an ultra-complicated and multi-tiered system of sub-holding companies.

Under the first step of the company's liquidation plan, each share of \$7 prior preference stock will receive 4.7 shares of Wisconsin Public Service Corp. common stock, 2.9 shares of Oklahoma Gas & Electric Co. common and 2.1 shares of Duquesne Light Co. common. The \$6 preference stock will receive about 4.4 shares of Wisconsin Public Service common, 2.6 shares of Oklahoma Gas & Electric common and 1.8 shares of Duquesne Light common. Distribution of the operating company stocks will probably take place Dec. 1, 1952.

Under another step in the plan, each share of Standard Gas \$4 preferred stock will receive four shares of Duquesne Light common stock. The effective date for completion of this exchange of stock is expected to be about March, 1953.

After distributions to the three classes of preferred stock, Standard Gas will turn over all of its assets (other than its holdings of Philadelphia Co.) to Philadelphia Co. and receive additional shares of that subholding company. Standard Gas now owns 5,024,790 shares of Philadelphia Co. All of the common shares of Philadelphia Co. then owned by Standard Gas will be distributed to Standard Gas common stockholders early next summer, according to present plans. After simplification of Philadelphia Co. by the retirement of its preferred stock issues, it is estimated that the ultimate liquidation of Philadelphia Co. will result in a distribution per share of Standard Gas common of a minimum of one-half share of Duquesne Light common, plus whatever values are realized through Philadelphia's holdings of 547,673 shares of common stock of Pittsburgh Railways and the final resolution of tax claims of potential but indeterminate value.—V. 176, p. 1474.

**Standard Sulphur Co., New York—Registers With SEC**

The company on Nov. 7 filed a registration statement with the SEC covering 1,250,000 shares of its 10 cents par common stock, to be offered for public sale at \$1 per share through Gearhart & Otis, Inc., and F. L. Rossmann & Co., underwriters, who are to receive 20 cents per share selling commission. No firm commitment is involved, the underwriters to "use their best efforts" to find purchasers of the stock.

Gilbert B. Ebarb, Sr., President, and William Biel, Counsel (of Houston, Texas, and New York City, respectively) received a total of 2,600,000 shares of stock for assignment of a lease to the company, of which 1,250,000 were returned by Ebarb and are held by the company. Nothing of value was paid for the lease by Messrs. Ebarb and Biel. The company has sold 400,000 shares to seven individuals at 12½ cents, and the two underwriting firms received 100,000 shares for arranging such sale. Ebarb also has agreed to give them one share of his stock for each 6.25 shares of stock sold for the company, and an additional 100,000 shares if the entire 1,250,000 shares are sold.

Standard Sulphur was organized on Aug. 18, 1952, under Delaware law "for the purpose of producing, selling and exploring for crude sulphur. The company has no operating history. The very nature of the company's business is speculative . . ." The lease obtained from the promoters covers sulphur and salt deposits in the Damon Mound, Brazoria County, Tex. (about 50 miles from Houston). Proceeds of the offering are to be used for construction of a plant, for purchasing machinery and equipment, for working capital and other purposes.

**Starrett Corp.—Offer to Stockholders—**

The corporation has invited holders of certificates for 5 shares or less of its common stock of record April 11, 1952 to sell to it up to 5 shares of said stock of record on that date at a price of \$5 per share net. Such offer will expire at the close of business on Dec. 23, 1952.—V. 171, p. 1611.

**Sterchi Bros. Stores Inc.—Sales Increased—**

Period End. Oct. 31—	1952—Month—1951	1952—8 Mos.—1951
Net sales	\$ 1,406,131	\$ 1,286,280
	\$ 11,127,404	\$ 8,149,744

—V. 174, p. 1474.

**(J. P.) Stevens & Co.—Borrows from Bank—**

The company has borrowed \$4,000,000 from the Chemical Bank & Trust Co., New York, on its 3½% notes to mature Dec. 15, 1953 through 1962.

The proceeds from this loan are to be used to retire, in part, debts of a company, J. P. Stevens & Co., acquired this year.—V. 176, p. 1063.

**Tennessee Gas Transmission Co.—Secondary Offering**  
—A secondary offering of 3,000 shares of common stock (par \$5) was made on Nov. 5 by Blyth & Co., Inc., at \$25 per share, with a dealer's discount of 40 cents per share. It was quickly completed.—V. 176, p. 1568.

**The Shovel Co.—Officials Promoted—**

Harry L. Reynolds, formerly Assistant Secretary-Treasurer and Personal Relations Director, has been promoted to become Treasurer, and Waid V. Clark, now Controller and Assistant Secretary and Director, will become the Secretary and Controller. It was announced on Nov. 10, by C. B. Smythe, President, R. B. Miller, formerly Secretary-Treasurer, will retire, but will retain his directorship in the company with which he has been associated for 46 years.—V. 176, p. 1569.

**Third Avenue Transit Corp.—Payment on Bonds—**

The U. S. District Court for Southern New York has ordered the trustee of this corporation to make a payment of 5% on account of principal on the 4% first refunding mortgage bonds of Third Avenue Ry. Co. There are \$14,830,550 face amount of bonds outstanding, so the distribution would amount to a total of \$711,525, or to \$50 per \$1,000 bond. Payment is to begin on or after Nov. 20, providing no appeal of the order is granted before then either by the District Court or the U. S. Circuit Court of Appeals.—V. 176, p. 1773.

**Tide Water Associated Oil Co. (& Subs.)—Earnings—**

Period End. Sept. 30—	1952—3 Mos.—1951	1952—9 Mos.—1951
Sales and other income	\$ 104,000,000	\$ 93,486,000
Costs, exps., and taxes	91,463,000	81,469,000
Est. Fed. income taxes	3,067,000	2,469,000

Net income	\$ 9,473,000	\$ 9,548,000
% Shares outstanding	12,793,618	12,793,618
Net income per share	\$ 0.74	\$ 1.94
Dividends paid per shr.	\$ 0.25	\$ 0.75

\*Figures shown for last year's third quarter and nine months are restated on basis of 12,793,618 common shares outstanding as at Sept. 30, 1952.—V. 176, p. 1270.

**Traders Finance Corp., Ltd.—Debentures Offered—** An issue of \$5,000,000 5½% sinking fund debentures is being offered publicly by a group of underwriters headed by McLeod, Young, Weir & Co., Ltd., at 99 and accrued interest to yield approximately 5.35%.

The proceeds are to be used for general corporate purposes. On April 30, last, \$1,500,000 of 5½% sinking fund debentures due May 15, 1968 were offered publicly by the same bankers.—V. 162, p. 2992.

**Trans World Airlines, Inc.—Rights to Subscribe—**

The proposed offering of 381,916 shares of common stock (par \$5) will be made to common stockholders of record Nov. 19 at rate of one new share for each seven shares held; rights to expire on Dec. 5.

The subscription price will be determined shortly before the offering is made.—V. 176, p. 1773.

**Treesdale Laboratories & Textile Processing Co.—Rights—**

See Preferred Oil & Gas Co. above.—V. 172, p. 666.

**Union Bag & Paper Corp.—Registers With SEC—**

The corporation on Nov. 7 filed a registration statement with the SEC covering 253,008 shares of its \$20 par capital stock, to be offered for subscription by stockholders of record on or about Nov. 28, 1952, at the rate of one new share for each six shares then held. Rights will expire on Dec. 15. The subscription price and underwriting terms are to be supplied by amendment. Morgan Stanley & Co. is named as the principal underwriter. Net proceeds of the stock sale are to be added to the general funds of the company, which will be available for capital expenditures and additional working capital. The company is now engaged in an expansion of its productive facilities.—V. 176, p. 1773.

**Union Investment Co., Detroit, Mich. — Securities Placed Privately—**

The company has sold to two institutional investors \$570,000 of subordinated debentures and \$400,000 of serial notes. They are to mature over an eight-year period.—V. 172, p. 1537.

**United Gas Corp.—Offering Price \$22.50 per Share—**

The Electric Bond & Share Co. announced on Nov. 10 that a price of \$22.50 per share had been set for an offering to its stockholders of the right to purchase 525,036 shares of United Gas Corp. common stock at the rate of one United share for each 10 shares of Bond & Share common held as of Nov. 10.

The offering, subject to the registration statement becoming effective, is due to start today (Nov. 17) and end Dec. 3.

Rights were to be mailed Nov. 14 to holders of record Nov. 10.—V. 176, p. 1475.

**United Gas Improvement Co.—Court Approves Merger**

Chief Judge, Hon. Wm. H. Kirkpatrick, of the United States District Court for the Eastern District of Pennsylvania, at Philadelphia, Pa. on Nov. 12 entered an order enforcing Part 2 of the reorganization plan of this company, including the merger into United of its public utility subsidiaries. This constitutes the final approval required to this merger, inasmuch as the stockholders of United at a special meeting held Nov. 10 approved the merger by an overwhelming majority. Previously the required approvals of the SEC, the Pennsylvania P. U. Commission, the Federal Power Commission and the respective boards of directors and stockholders of each of the subsidiary companies had been obtained to this merger. It is contemplated that the merger will become effective at the close of business, Dec. 31, 1952.—V. 176, p. 1166.

**United Merchants & Manufacturers, Inc. — Registers With Securities and Exchange Commission—**

The corporation filed a registration statement with the SEC on Nov. 10, 1952, covering "Interests in The Employees Stock Purchase Plan for 1953 and common stock for the Executive Employees Restricted Stock Option Plan" to be offered to eligible employees of United Merchants and its subsidiaries. The interests are limited to \$500,000 in amount. The statement also includes 75,000 shares of \$1 par common stock for issuance under the Employees Stock Purchase Plan for 1953.—V. 176, p. 1715.

**Unitelco, Inc., New York—Files With SEC—**

The corporation on Oct. 31 filed a letter of notification with the SEC covering 40,000 shares of preferred stock (par \$1) and 80,000 shares of common stock (par 10 cents) to be offered in units of one preferred and two common shares at \$5 per unit. The proceeds are to be used in connection with the production of television shows, etc., and for general corporate purposes. No underwriting is involved.

If units for an aggregate price of \$100,000 are not subscribed for, the amount deposited will be returned in full.

The corporation was organized in Delaware in September, 1952, with an authorized capitalization of 100,000 shares of preferred stock and 400,000 shares of common stock.

**Universal Gas & Oil Corp. (N. M.)—Stock Offered—**

Frank M. Cryan & Co. on Nov. 12 offered publicly an issue of 295,000 shares of common stock (par 10 cents) at \$1 per share "as a speculation."

**PROCEEDS**—The net proceeds will be used to liquidate an indebtedness of \$95,000, to acquire properties and for working capital.—V. 176, p. 1569.

**Utilities Building Corp. (Calif.)—Files—**

The corporation on Oct. 24 filed a letter of notification with the SEC covering 2,200 shares of common stock (no par) to be offered at \$100 per share through Real Property Investment, Inc., Beverly Hills, Calif. The proceeds are to be used to purchase building and for working capital.

**Vulcan Detinning Co.—Earnings Higher—**

Quarter Ended Sept. 30—	1952	1951
Income from sale of products	\$ 2,628,397	\$ 2,988,845
Profit before Federal taxes on income	457,984	248,804
Reserve for Federal taxes on income	242,000	124,000
Net income	\$ 215,984	\$ 124,804
Dividends paid or declared on common stock	112,903	—
Dividends paid or declared on preferred stock	9,475	—
Earnings per common share	\$ 0.64	\$ 0.36

\*1951 dividends paid during the quarter were declared and charged to surplus in previous quarter.—V. 176, p. 859.

**Wachusett Gas Co.—Stock to Parent—**

This company has received SEC authorization to issue and sell to its parent, New England Electric System, 5,000 shares of additional capital stock, \$100 par, for \$500,000. Of the proceeds, \$430,000 will be used to pay off an outstanding bank note in that amount and the balance used to pay for construction expenditures.—V. 171, p. 788.

**Walgreen Co.—October Sales 3.1% Higher—**

Period End. Oct. 31—	1952—Month—1951	1952—10 Mos.—1951
Sales	\$ 15,225,781	\$ 14,768,232
	145,411,825	140,123,921

**Wasatch Corp.—Proposed New Name—**

See under Atlas Corp. above.

**Webster-Chicago Corp.—Blash Reelected President—**

R. F. Blash, Chairman of the Board of Directors, announced on Nov. 10 that the board has accepted the resignation of Donald MacGregor as President of this company.

Mr. MacGregor has returned to Zenith Radio Corp. with whom he had been associated for 5½ years prior to rejoining Webster-Chicago Corporation.

Mr. Blash has been re-elected President of the company.—V. 176, p. 1166.

**Wellington Fund, Inc.—Sales Up 31% Over Year Ago**

Gross sales of Wellington Fund shares in October ran 31% ahead of October sales last year to top all previous sales marks for that month, A. J. Wilkins, Vice-President, announced on Nov. 12.

He added that at the present rate the Fund's sales for the full year of 1952 are likely to top the \$50,000,000 mark.—V. 176, p. 1475.

**Western Auto Supply Co. (Mo.)—Sales Up—**

Period End. Oct. 31—	1952—Month—1951	1952—10 Mos.—1951
Sales	\$ 15,972,000	\$ 14,663,000
	139,066,000	131,224,600

**Western Light & Telephone Co., Inc.—Registers With Securities and Exchange Commission—**

The company on Nov. 7 filed a registration statement with the SEC covering 65,163 shares of its \$10 par common stock, to be offered for subscription by stockholders at the rate of one share for each five shares held on the record date. The record date, subscription price, and underwriting terms are to be supplied by amendment. Harris, Hall & Co. is named as the principal underwriter. Net proceeds are to be used in part to retire bank loans (estimated at \$1,000,000); and the balance will become treasury funds and will be available to finance, in part, the company's construction program. The company estimates that construction expenditures will approximate \$7,200,000 from Sept. 30, 1952, to the end of 1953, and \$1,700,000 for 1954.—V. 176, p. 1774.

**Willard Storage Battery Co.—Official Promoted—**

E. M. Slonaker has been elected as Executive Vice-President of the Willard Storage Battery Co. of California to succeed Chester H. Starr, who is retiring after 36 years with Willard. Mr. Slonaker has been Vice-President in charge of sales for the California company since November, 1951.—V. 175, p. 453.

**Winnipeg Electric Co.—Offer to Stockholders—**

Subject to the terms and conditions specified in a notice dated Oct. 28, 1952, The Manitoba Hydro-Electric Board of Canada has offered to acquire from holders of the common stock of this company their shares of said stock. For each share of common stock, the Manitoba Hydro-Electric Board has offered: (a) the sum of \$36.50 in cash; (b) a certificate of interest in a 5% debenture of the principal amount of \$1.75 of a new transit company and in one share of the new transit company; and (c) a certificate of interest in one share of a new gas company.

Holders of the common stock desiring to accept the above offer are required to deposit their certificates for said stock together with a properly executed letter of transmittal for such purpose with the National Trust Co., Ltd. in any one of its offices in the cities of Winnipeg, Victoria, Vancouver, Calgary, Edmonton, Toronto, Hamilton and Montreal, Canada, on or prior to Nov. 28, 1952.—V. 169, p. 2689.

**Wisconsin Public Service Corp.—Bank Loans—**

The corporation has applied to the SEC for authorization to issue and sell \$6,300,000 of new bank loan notes in the amount of \$6,300,000; and the Commission has given interested persons until Nov. 20, 1952 to request a hearing thereon. Proceeds thereof, together with treasury cash, will be used to pay off \$6,500,000 of outstanding notes.—V. 176, p. 1774.

**(F. W.) Woolworth Co.—October Sales Up—**

Period End. Oct. 31—	1952—Month—1951	1952—10 Mos.—1951
Sales	\$ 60,433,741	\$ 57,295,729

## DIVIDENDS

Dividend announcements are grouped in two separate tables. In the first we indicate all the dividends announced during the current week. Then we follow with a second table in which we show the payments previously announced, but which have not yet reached their payment date.

Name of Company	Per Share	When Payable	Holders of Rec.	
Abitibi Power & Paper Co., Ltd.—				
Common (quar.)	25c	1-2	12-1	
\$1.50 preferred	37 1/2c	1-2	12-1	
Acme Industries, Inc. (stock dividend)	10c	12-15	11-20	
Adressograph-Multigraph Corp. (quar.)	75c	1-10	12-18	
Air Investment & Discount	6 1/4c	1-2	12-20	
Extra	1 1/4c	1-2	12-20	
Stock dividend	100%	12-15	11-20	
Albany & Vermont RR.	\$1.25	11-15	11-1	
Allied Gas Co. (quar.)	25c	12-1	11-17	
Allis (Louis) Co. (quar.)	50c	12-1	11-17	
Extra	50c	12-1	11-17	
American District Telegraph	50c	12-15	12-1	
American Fruit Growers, Inc.	12 1/2c	12-10	11-26	
American Home Fire Assurance	\$1	12-18	12-4	
American Insulator Corp. of Delaware—				
Common (quar.)	20c	12-15	12-5	
Prior preferred (s-a)	75c	12-15	12-5	
American National Fire Insurance (quar.)	12 1/2c	1-15	12-19	
Extra	12 1/2c	12-1	11-20	
Anheuser-Busch, Inc. (extra)	20c	12-15	11-17	
Apcos Mossberg Co. (s-a)	15c	11-14	11-7	
Extra	7 1/2c	11-14	11-7	
Ashland Oil & Refining, common (quar.)	25c	12-15	11-24	
\$5 preferred (quar.)	\$1.25	12-15	11-24	
Atlanta Gas Light Co., common	30c	12-1	11-21	
4 1/2% preferred (quar.)	\$1.12 1/2c	12-1	11-21	
Automotive Gear Works (quar.)	50c	12-1	11-20	
Avilson Tools & Machines, Inc.—				
5% prior preferred (accum.)	6 1/4c	12-20	12-1	
Avon Products, Inc.	40c	12-1	11-17	
Bancroft Corp. (quar.)	25c	12-29	12-19	
Extra	10c	12-29	12-19	
Barcalo Mfg. Co.	10c	11-20	10-27	
Beacon Mfg. Co. 6% preferred (quar.)	\$1.50	11-15	11-10	
Bird & Son, Inc. 5% preferred (quar.)	\$1.25	12-1	11-19	
Bond Investment Trust of America (quar.)	20c	12-1	11-18	
Extra	4c	12-1	11-18	
Borg-Warner Corp., common (quar.)	\$1	12-20	12-3	
Extra	3 1/2% preferred (quar.)	87 1/2c	1-2	12-17
Boston Insurance Co.—				
A special meeting of stockholders has been called for Dec. 16 to vote on a proposed two-for-one stock split. The par value would then be reduced from \$10 to \$5.				
British American Oil Co., Ltd. (quar.)	12 1/4c	1-2	11-24	
Brown & Bigelow, common (quar.)	25c	12-12	11-21	
6% preferred (quar.)	10c	11-30	10-31	
Brunner Mfg. Co.	15c	12-15	11-29	
Brunswick Drug Co. (quar.)	25c	12-1	11-14	
Burnham Corp. 6% preferred (s-a)	1 1/2c	1-2	12-8	
Burton-Dixie Corp. (quar.)	30c	11-30	11-20	
Butte Copper & Zinc Co. (year-end)	25c	12-15	11-23	
Camden Forge Co., common (quar.)	15c	12-5	11-26	
5 1/2% preferred (quar.)	34 1/2c	1-1	12-15	
Canada Flooring Co., Ltd.—				
\$1 class A (quar.)	25c	12-1	11-14	
Canada Foundries & Forgings, Ltd.—				
Class A (quar.)	1 37 1/2c	12-15	11-29	
Extra	1 52 1/2c	12-15	11-29	
Class B	1 50 1/2c	11-16	11-29	
Extra	1 50 1/2c	12-16	11-20	
Canada Iron Foundries, Ltd. (quar.)	130c	1-2	12-10	
Canadian Breweries, Ltd. (interim)	125c	1-2	12-28	
Canadian Canners, Ltd. (quar.)	150c	1-2	12-1	
4 1/2% 1st preferred (quar.)	\$1.12 1/2c	1-15	12-30	
Canadian Western Natural Gas Co., Ltd.—				
4% preferred (quar.)	120c	12-1	11-15	
Cannon Mills Co., common (quar.)	75c	12-27	12-1	
Class B (quar.)	75c	12-27	12-1	
Carlisle Corp. (quar.)	10c	12-5	11-21	
Year-end	10c	12-5	11-21	
Carson, Pirie Scott & Co. 4 1/4% pfd. (quar.)	\$1.12 1/2c	12-1	11-15	
Central Illinois Light, common (quar.)	55c	12-19	11-28	
4 1/4% preferred (quar.)	1 12 1/2c	1-2	12-12	
Central Steel & Wire Co. (quar.)	25c	12-10	11-26	
Year-end	\$1	12-10	11-26	
Central Telephone, 5.40% pfd. (quar.)	67 1/2c	11-29	11-14	
Century Ribbon Mills, Inc. (quar.)	15c	12-15	12-1	
Extra	10c	12-15	12-1	
Chemical Research Corp. (initial)	\$1.50	12-22	12-8	
Chicago, Great Western RR.—	40c	12-15	11-21	
5% preferred (accum.)	20c	12-15	11-21	
Chicago Rivet & Machine Co. (quar.)	1	12-15	11-21	
Extra				
Chicago, Rock Island & Pacific RR. Co.—				
Common (quar.)	\$1	12-26	12-12	
5 1/2% preferred series A (quar.)	125c	12-26	12-12	
Chicago Title & Trust Co. (quar.)	60c	12-5	11-21	
Extra	60c	12-5	11-21	
Chicago Towel Co., common (year-end)	\$2.50	12-15	11-28	
7% convertible preference (quar.)	1.75	12-15	11-28	
Clark Equipment Co., common (quar.)	75c	12-10	11-26	
Extra	50c	12-15	11-26	
Stock dividend	25c	12-15	11-28	
5 1/2% preferred (quar.)	1.25	12-15	11-28	
Claussner Hosiery Co. (quar.)	1 1/2c	12-1	11-15	
Clayton Silver Mines	25c	11-28	11-21	
Coleman Company, common (quar.)	\$1	11-28	11-21	
Year-end				
4 1/4% preferred (quar.)	53 1/4c	12-12	11-28	
Collins Radio Co., \$2.75 preferred (quar.)	68 3/4c	1-2	12-19	
Colonial Acceptance Corp., class A	9c	11-29	11-17	
Colonial Stores Inc., common (quar.)	50c	12-1	11-20	
4% preferred (quar.)	62 1/2c	12-1	11-20	
Combined Locks Paper Co., class A (quar.)	25c	12-1	11-17	
Community Public Service (increased)	25c	12-15	11-25	
Stock dividend (one share for each five shares held) subject to the approval of the Regulatory Commissions having jurisdiction. The dividend will be paid 21 days after the order of approval by the Federal Power Commission, to holders 14 days after such approval order.				
Confederation Amusements, Ltd.—				
8% participating preferred (year-end)	\$84	12-15	11-14	
Connecticut Investment Management Corp.—				
Sem-annual	10c	12-15	12-1	
Consolidated Water Power & Paper (quar.)	30c	11-25	11-10	
Consumers Company (quar.)	50c	12-15	11-30	
Extra	\$1	12-15	11-30	
Continental Motors Corp. (year-end)	20c	12-26	12-5	
Cook Paint & Varnish Co., common (quar.)	25c	11-29	11-19	
Year-end	\$2	11-29	11-19	
\$3 prior preferred (quar.)	75c	11-29	11-18	
Coty International Corp.	10c	12-8	11-20	
Crampton Mfg. Co. 5% preferred (s-a)	25c	12-1	11-14	
Circles Petroleum Corp. (quar.)	\$1.50	12-10	11-24	
Year-end	\$1	12-10	11-24	
Davidson Chemical Corp., com. (quar.)	37 1/2c	12-30	12-1	
4.60% preferred A (quar.)	57 1/2c	12-30	12-1	
Del Monte Properties, Co. (quar.)	35c	12-1	11-15	
Delaware & Bound Brook RR. (quar.)	50c	11-20	11-13	
Dentists' Supply Co. (N. Y.) (quar.)	25c	12-1	11-15	

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
Dayton Power & Light Co., common (quar.)	50c	12-1	11-18	International Paper Co., common (quar.)	75c	12-15	11-21
3.90% preferred C (quar.)	97 1/2c	12-1	11-18	\$4 preferred (quar.)	\$1	12-15	11-21
3.75% preferred A (quar.)	93 3/4c	12-1	11-18	Interstate Motor Freight (quar.)	25c	12-1	11-17
3.75% preferred B (quar.)	93 3/4c	12-1	11-18	Extra	10c	12-1	11-17
Devee & Raynolds, Inc., class A (quar.)	50c	12-18	12-8	Interstate Natural Gas Co. (s-a)	\$1.25	12-15	12-1
Class B (quar.)	25c	12-18	12-8	Common (quar.)	27 1/2c	1-2	13-15
Diamond Alkali Co., common (quar.)	37 1/2c	12-10	11-25	4.80% preferred (quar.)	60c	12-1	12-15
4.40% preferred (quar.)	\$1.10	12-15	11-25	Extra	25c	12-19	11-21
Dictaphone Corp., common (year-end)	\$1.75	12-1	11-21	Jamaica Water Supply, common (quar.)	37 1/2c	12-10	11-20
4 1/2% preferred (quar.)	\$1	12-1	11-21	\$5 preferred A (quar.)	\$1.25	12-31	12-15
Dominion Coal Co., Ltd.—	\$1	12-1	11-21	\$5 preferred B (quar.)	\$1.25	12-31	12-15
Directors deferred dividend action on the 6% preferred stock at a meeting held on Nov. 7.				Kahn's (E.) Sons Co., common (quar.)	25c	12-1	11-20
Dominion Structural Steel, Ltd.	110c	12-15	11-15	5% preferred (quar.)	62 1/2c	1-2	12-20
Dover Industries, Ltd.	115c	12-1	11-15	Kalamazoo Vegetable Parchment	25c	12-10	12-1
Dow Chemical Co.—				Kelvinator of Canada, Ltd.	125c	12-29	12-5
New common (increased initial)				Extra	10c	12-1	11-15
Dow Drug Co., 7% pfd. (quar.)	\$1.75	1-2	12-22	\$1.20 convertible preferred (quar.)	20c	12-1	11-15
Dreyfus Fund, Inc.—				Lansing Stamping Co. (quar.)	30c	12-1	11-15
8¢ from investment income and a year-end distribution of 15¢ from realized net security profits				Lanston Monotype Machine Co.	5c	12-3	11-17
Duke Power Co. (stock dividend)				Lau Blower Co. (quar.)	25c	12-31	12-10
Two extra shares for each share held, so as to effect a three-for-one split-up.				Lee (H. D.) Co. (quar.)	50c	12-5	11-20
Durez Plastics & Chemicals, Inc. (quar.)	25c	12-12	11-21	Liberty Fabrics of N. Y., common	13 1/2c	12-15	12-1
Early & Daniel Co. (s-a)	\$4	11-19	11-12	5% preferred (quar.)	12 1/2c	12-15	12-1
Economy Balco Co. (extra)	5c	12-31	12-10	Metal & Thermit Corp., common (quar.)	50c	12-10	12-1
Eddy Paper Co., Ltd., class A	125c	12-15	11-17	7% preferred (quar.)	\$1.75	12-22	12-12
Empire District Electric (quar.)	35c	12-15	12-1	Metals Disintegrating Co., Inc., common	10c	11-28	11-14
Enesco Derrick & Equipment Co. (quar.)	25c	12-15	11-30	4 1/2% preferred (quar.)	\$1.25	12-31	12-19
Equity Corp., \$2 convertible preferred	50c	12-1	11-21	Midwest Piping & Supply (extra)	\$1	12-15	12-1
Erie & Pittsburgh RR.	87 1/2c	12-10	12-1	Minnesota Mining & Mfg. Co., Ltd., 5% pfd. (quar.)	25c	12-12	11-21
7% guaranteed (quar.)			\$1.25	12-1	11-21	12-1	
Erie Flooring & Wood Products, Ltd.	130c	12-31	12-15	\$1.25	12-21	11-22	
Class A (s-a)	50c	12-23	12-10				

Name of Company	Per Share	When Payable	Holders of Rec	Name of Company	Per Share	When Payable	Holders of Rec	Name of Company	Per Share	When Payable	Holders of Rec
Ross Gear & Tool (quar.)	30c	11-25	11-15	Airfleets, Inc. (initial quar.)	25c	11-21	11-10	Automatic Canteen Co. of America—	25c	12- 1	11-15
Extra	\$1.20	11-25	11-15	Extra	75c	11-21	11-10	Common (quar.)	22½c	12- 1	11-15
St. Joseph Lead Co. (year-end)	75c	12-10	11-21	Alabama Great Southern RR.	\$4	12-24	12- 4	4½% convertible preferred (quar.)	15c	12-20	11-28
St. Louis-San Francisco Ry. Co.	50c	12-15	12- 1	Allegheny & Western Ry., guaranteed (s-a)	\$3	1-2-53	12-20	Aveco Mfg. Corp. (quar.)	8c	12- 1	11-15
Sebewaing Brewing Co.	4c	12- 1	11-15	Allen (R. C.) Business Machines, Inc.	25c	12- 1	11-15	Avondale Mills, common (monthly)	10c	12-15	12- 1
Sheaffer (W. A.) Pen (stock dividend)	1½%	12- 5	11-20	Allied Finance Co. (s-a)	50c	11-25	11-10	\$4.50 preferred	Axe-Houghton Fund "A"	12- 1	11-15
Shepard Niles Crane & Hoist Corp.—				Extra	30c	12-29	12- 8	5c from net investment income and 30c	35c	11-24	11-10
Year-end	\$1	12-10	11-28	Allied Stores Corp., common (quar.)	75c	1-20	12-19	from net realized securities profits			
Shoe Corp. of America, class A (quar.)	25c	12-15	11-29	4½% preferred (quar.)	\$1	12- 1	11-14	Ayres (L. S.) Co., 4½% preferred (quar.)	\$1.12½	12-24	12-10
\$4.50 preferred A (quar.)	\$1.12½	12-15	11-29	Allis-Chalmers Mfg. Co., com. (quar.)	\$1	12-22	11-28	Ayrshire Collieries Corp. (quar.)	25c	12-24	12-10
Signal Oil & Gas, class A (quar.)	25c	12-10	11-15	3½% preferred (quar.)	81¼c	12- 5	11-19	Baker Raulang (stock dividend)	5%	12-15	12- 1
Extra	50c	12-10	11-15	Alpha Portland Cement Co. (year-end)	\$1.50	12-10	11-15	Balatoc Mining Co.	10c	12-29	10-31
Stock dividend	5%	12-10	11-15	Aluminum, Ltd., new com. (initial quar.)	75c	12- 5	11- 7	Bancroft (Joseph) & Sons (quar.)	25c	12-12	11-24
Class B (quar.)	25c	12-10	11-15	Aluminum Co. of America, common (quar.)	75c	12-10	11-15	Bangor & Aroostook RR. Co.			
Extra	5%	12-10	11-15	8.75 preferred (quar.)	93¾c	1-2-53	12-10	5% preferred (quar.)	\$1.25	1-2-53	12- 5
Stock dividend	10%	11-30	10-31	Aluminum Co. of Canada, Ltd.—				Bankers Bond & Mortgage Guaranty Co. of	20c	1-16-53	12-19
Silver Miller Mines (stock dividend)	25c	1- 8		4% preferred (quar.)				Barber-Ellis of Canada, Ltd.	162½c	12-15	11-28
Simpsons, Ltd., 4½% preferred	\$1.62	12-15		Allis-Chalmers Mfg. Co., com. (quar.)				Barcale Mfg.	10c	11-20	10-27
Singer Mfg. Co. (quar.)	60c	12-15	11-21	3½% preferred (quar.)				Barium Steel Corp. (quar.)	12½c	11-28	11- 7
Slyvcr Steel Castings (year-end)	50c	11- 7	10-27	Alpha Portland Cement Co. (year-end)	\$1.50	12-10	11-15	Barymim Co., Ltd. (monthly)	5c	12- 1	11-14
61 Broadway Corp. (quar. updating distribution)				Aluminum, Ltd., new com. (initial quar.)	75c	12-10	11-15	Basin Oil Co. (monthly)	5c	11-21	11-10
One share of U. S. Leather common for				Aluminum Co. of America, common (quar.)	10c	12-29	12- 8	Monthly	5c	12-22	12-10
each vtc share held				Aluminum Co. of Canada, Ltd.—	125c	12- 1	11- 5	Bath Iron Works Corp.	50c	12-29	12-12
Skiles Oil Corp., 6% preferred (quar.)	15c	12- 1	11-21	4% preferred (quar.)	30c	1- 2	11-28	Bathurst Power & Paper, class A (quar.)	175c	12- 1	11- 3
Solar Aircraft Corp. (quar.)	20c	1-15	12-31	Amalgamated Electric Corp., Ltd.	30c	1- 2	11-28	Batzen 125c	12- 1	11- 3	
Extra	5c	1-15	12-31	Year-end				Beck (A. S.) Shoe Corp.—	\$1.18¾	12- 1	11-14
Southern California Water, com. (quar.)	16¼c	12- 1	11-17	Amalgamated Leather Cos., Inc.—	25c	12- 2	11-17	Beech Aircraft Corp. (increased quar.)	25c	12- 2	11-17
4% preferred (quar.)	25c	12- 1	11-17	6% preferred (quar.)	30c	12-15	11-15	Belden Mfg. Co. (quar.)	40c	12- 1	11-17
4½% preferred (quar.)	\$0.2656½	12- 1	11-17	Quarterly	50c	12- 1	11-15	Belding Corticell, Ltd., common (quar.)	115c	1- 2	11-28
5½% preferred (quar.)	34¾c	12- 1	11-17	Extra	3½c	11-20	10-17	7% preferred (quar.)	17½c	1- 2	11-28
Southwestern Public Service (increased quar.)	30c	12- 1	11-17	American Automobile Insurance (St. Louis)	10c	12- 5	11- 5	Belding Heminway Co. (quar.)	12½c	12- 3	11-10
Southwestern States Telephone (quar.)	25c	12- 1	11-15	Quarterly	1%	12- 5	11- 5	Belknap Hardware & Mfg. Co., common	15c	12- 1	11- 3
Speed Queen Corp.	40c	12-15	11-20	Special from net investment income	125c	11-20	11- 5	Common	3-1-53		
Sprague Electric Co., new common (initial)	50%	12-15	11-20	Special from net realized security profits	125c	12- 1	11-15	Bell & Gosset Co. (quar.)	30c	12- 1	11-15
Stock dividend	25c	12- 1	11-17	(payable in cash or stock at the	125c	12- 1	11-20	Bell & Howell Co., common (quar.)	12½c	12- 1	11-20
Staley (A. E.) Mfg. Co., common (quar.)	93c	12-20	12- 6	holders option)	125c	12- 1	11-20	Benguet Consolidated Mining Co.	10c	12-29	10-31
Extra	40c	12- 5	11-24	American Car & Foundry Co.—	25c	12-10	11-24	Berkshire Fine Spinning Associates, Inc.	25c	12- 1	11-10
\$3.75 preferred (quar.)	120c	12- 1	11-19	Common	1-15-53	1- 2	11-14	Bessemer & Lake Erie RR., \$3 pfd. (s-a)	\$1.50	12- 1	11-15
Standard Accident Ins. Co. (Detroit) (quar.)	20c	12-22	11-21	Common	4-15-53	4- 3	11-14	Bethlehem Steel Corp., common	\$1	12- 1	11-10
Standard Commercial Tobacco Co. (resumed)				7% preferred	\$1.75	1-2-53	12-12	Bibi Mfg. Co. (quar.)	\$1.75	1-2-53	12- 5
Standard Oil Co. of Kentucky (quar.)				7% preferred	\$1.75	4-1-53	3-13	Bigelow-Sanford Carpet Co., Inc.—	50c	1- 2	12-20
Extra				Extra	12½c	12- 1	11-14	4½% preferred (quar.)	\$1.12½	12- 1	11-14
Stuart Co. (quar.)				American Forging & Socket Co. (quar.)	40c	1-15	11-15	Birtman Electric Co.	15c	11-24	11-24
Stuart (D. A.) Oil Co. Ltd.—				American Greetings (quar.)	20c	1-15	11-21	Black Hills Power & Light, com. (quar.)	32c	12- 1	11-20
Class A participating preferred (quar.)	120c	12- 1	11-19	American Home Products Corp. (monthly)	20c	1-15	11-25	4.20% preferred (quar.)	\$1.05	12- 1	11-20
Sunshine Mining Co. (quar.)	20c	1-15	11-22	Extra	2½c	1-16	11-25	5.40% preferred (quar.)	\$1.35	12- 1	11-20
Taylor, Pearson & Carson (Canada), Ltd.—	5c	1- 5	12- 2	American Ice Co., 6% non-cum. preferred	1-15-53	2- 2	11-14	Blackstone Valley Gas & Electric	\$1.06¼	12- 1	11-20
5% convertible preferred	50c	12-10	11-28	American Investment Co. of Illinois (quar.)	75c	12-12	11-14	Benguet Consolidated Mining Co.	10c	12-29	10-31
Telephone Bond & Share, 7% pfd. (accum.)	40c	12-10	11-28	American Machine & Foundry Co. (quar.)	4-15-53	4- 3	11-14	Berkshire Fine Spinning Associates, Inc.	25c	12- 1	11-10
Television-Electronics Fund—	20c	12-15	11-21	Stock dividend	\$1.75	1-2-53	12-12	Bessemer & Lake Erie RR., \$3 pfd. (s-a)	\$1.50	12- 1	11-15
(12c from investment income and 22½c				Year-end	\$1.75	4-1-53	3-13	Bethlehem Steel Corp., common	\$1	12- 1	11-10
from realized capital gains)	34½c	11-29	11-18	Extra	12½c	12- 1	11-19	Bibb Mfg. Co. (quar.)	\$1.75	1-2-53	12- 5
Texas Fund, Inc. (out of investment income)	5c	11-26	11-14	American Paper Goods, common (quar.)	12- 1	11-21	7% preferred (quar.)	Bigelow-Sanford Carpet Co., Inc.—	15c	1- 2	11-14
Texas Gas Transmission, common (quar.)	25c	12-15	12- 5	7% preferred (quar.)	12- 1	11-21	4½% preferred (quar.)	Blitzman Electric Co.	15c	11-24	11-24
5.40% preferred (quar.)	\$1.35	1- 2	12-15	Stock dividend	12- 1	11-21	6% preferred (quar.)	Black Hills Power & Light, com. (quar.)	32c	12- 1	11-20
Texas Gulf Sulphur Co.				Year-end	12- 1	11-21	4.20% preferred (quar.)	Bowes Roller Bearing Co.	\$1.05	12- 1	11-20
Extra				Extra	12- 1	11-21	5.40% preferred (quar.)	Brontford Cordage, class A (quar.)	50c	12-20	12- 9
Tip Top Tailors, Ltd.				American Potash & Chemical Corp.—	12- 1	11-21	Black Brazilian Traction, Light & Power Co., Ltd.	125c	12- 1	11- 4	
Title Insurance Corp. (St. Louis) (quar.)				Class A (quar.)	12- 1	11-21	Common (s-a)	150c	12-15	11-10	
Tokheim Oil, Tank & Pump (quar.)				Class B (quar.)	12- 1	11-21	6% preferred (quar.)	Bloom-Brown Co. (quar.)	62½c	1-2-53	12-26
Transcon Lines				7% preferred (quar.)	12- 1	11-21	5% preferred (quar.)	Bloch Brothers Tobacco, 6% pfd. (quar.)	75c	12-24	12-15
Tyler Rubber Co.				Extra	12- 1	11-21	6% preferred (quar.)	Blue Bell, Inc. (quar.)	18c	11-30	11-20
Uarco, Inc. (quar.)				American Potash & Chemical Corp.—	12- 1	11-21	6% preferred (quar.)	Blumenthal (Sidney) & Co., Inc.	25c	12- 1	11-17
Underwood Corp. (year-end)	\$1.75	12-10	11-24	Class A (quar.)	12- 1	11-21	7% preferred (quar.)	Boeing Airplane Co. (year-end)	\$2	11-26	11- 6
United Aircraft Corp. (quar.)	50c	12-10	11-21	7% preferred (quar.)	12- 1	11-21	8% preferred (quar.)	Boston Fund, Inc.	18c	11-25	10-31
United Amusements, Ltd., class A	125c	12-15	12- 1	Extra	12- 1	11-21	9% preferred (quar.)	Boston Woven Hose & Rubber			
Extra	125c	12-15	12- 1	American Radiator & Standard Sanitary	12- 1	11-21	9% preferred (quar.)	New common (initial)	20c	11-25	11-14
Class B	125c	12-15	12- 1	Common (quar.)	12- 1	11-21	Special	Special	25c	11-25	11-14
Extra	125c	12-15	12- 1	7% preferred (quar.)	12- 1	11-21	6% preferred (s-a)	6% preferred (s-a)	\$3	12-15	12- 1
United Board & Carton Corp. (quar.)	25c	12-10	11-20	American Seal-Kap Corp. (Del.) (stock div.)	12- 1	11-21	7% preferred (quar.)	Bower Roller Bearing Co.	50c	12-20	12- 9
United Corp. (s-a)	10c	12-18	11-26	American Seating Co.	12- 1	11-21	8% preferred (quar.)	Brontford Cordage, class A (quar.)	125c	12- 1	11- 4
Extra	5c	12-18	11-26	American Ship Building Co.	12- 1	11-21	9% preferred (quar.)	Brazilian Traction, Light & Power Co., Ltd.	150c	12-15	11-10
United Elast. Corp. (quar.)	60c	12-10	11-17	American Smelting & Refining Co., com.	12- 1</						

# Stock Record «» New York Stock Exchange

## DAILY RANGE OF PRICES

## YEARLY RANGE OF SALE PRICES

## WEEKLY VOLUME OF TRADING

## FOR EVERY LISTED ISSUE

Range for Previous Year 1951				Range Since Jan. 1				STOCKS NEW YORK STOCK EXCHANGE				LOW AND HIGH SALE PRICES				Sales for the Week	
Lowest	Highest	Lowest	Highest	Par	Monday Nov. 10	Tuesday Nov. 11	Wednesday Nov. 12	Thursday Nov. 13	Friday Nov. 14	Sales for the Week Shares							
41 1/2 Mar 15	62 Aug 2	41 1/2 Oct 6	64 1/2 Jan 10	Abbott Laboratories	5	45 1/2	46 1/2	46 1/2	47 1/2	46 1/2	47 1/2	46 1/2	47 1/2	46 1/2	47 1/2	6,100	
113 1/2 Dec 24	114 1/2 Dec 14	108 Oct 2	125 Jan 24	4% preferred	100	110	110	111	111	111	111	111	111	111	111	900	
4 1/2 Mar 15	8 Sep 19	5 1/2 Nov 6	8 1/2 May 2	ACF-Brill Motors Co	2.50	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	1,100	
27 1/2 Jan 2	33 1/2 Jan 30	25 Sep 15	30 1/2 Jan 24	Acme Steel Co	10	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	1,000	
25 1/2 Jan 2	34 Oct 15	30 1/2 Sep 16	35 1/2 Jan 30	Adams Express Co	1	32	32	32	32	32	32	32	32	32	32	2,700	
36 1/2 July 12	43 1/2 Sep 17	33 1/2 Oct 20	42 1/2 Jan 5	Adams-Mills Corp	No par	*35	36	*34 1/2	35 1/2	*34	35	*34	34 1/2	*34	34 1/2	1,100	
49 Apr 4	63 1/2 Sep 25	58 1/2 Feb 13	64 Sep 24	Addressograph-Multigraph Corp	10	59	59 1/2	*59	59 1/2	59	59 1/2	59	59 1/2	59	59 1/2	1,100	
20 1/2 July 17	29 1/2 Feb 26	24 1/2 Jan 22	32 1/2 Oct 9	Admiral Corp	1	30 1/2	31 1/2	30 1/2	30 1/2	30 1/2	30 1/2	30 1/2	30 1/2	30 1/2	30 1/2	11,600	
7 1/2 July 17	11 1/2 May 2	7 1/2 July 17	9 1/2 Jan 7	Affiliated Gas Equipment Co	1	8	8 1/2	8	8 1/2	8	8 1/2	8	8 1/2	8	8 1/2	7,100	
47 1/2 Jan 18	53 Jun 5	48 Jan 18	51 May 21	Air Reduction Inc common	No par	24 1/2	25	25	25 1/2	25 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	9,300	
101 1/2 Nov 7	31 1/2 Apr 30	24 May 1	27 1/2 Jan 23	4.50% pfld 1951 series	100	103	109	108 1/2	109 1/2	x107 1/2	x107 1/2	108 1/2	108 1/2	108 1/2	108 1/2	400	
121 1/2 Jan 19	111 1/2 Dec 20	106 1/2 May 2	113 Feb 13	Alaska Juneau Gold Mining	10	150	160	*150	160	*150	160	*150	160	*150	160	400	
2 1/2 May 10	3 1/2 Oct 9	2 1/2 Jan 2	3 1/2 Mar 6	Aldena Inc common	5	*19	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	4,700	
19 1/2 Jun 25	27 1/2 Feb 9	18 1/2 Oct 29	23 1/2 July 1	Allegheny Corp common	1	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	300
70 Dec 6	80 Feb 2	70 Jan 4	76 May 9	4 1/2% preferred	100	*71 1/2	72	*71 1/2	72	71 1/2	71 1/2	71 1/2	71 1/2	71 1/2	71 1/2	30	
3 May 31	4 1/2 Jan 2	2 1/2 Apr 24	3 1/2 Nov 14	Allegheny Ludlum Steel Corp	No par	34	35	34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	5,300	
73 1/2 Jan 28	87 1/2 Jan 2	79 1/2 May 5	114 1/2 Nov 14	Allegro cum preferred	No par	*76 1/2	80	*76 1/2	80	*76 1/2	80	*76 1/2	80	*76 1/2	80	---	
7 1/2 Nov 28	86 Apr 26	73 Apr 7	82 May 24	Allied Mills	No par	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	500		
104 Dec 3	106 1/2 Dec 14	98 Nov 10	110 Jan 17	Allied Stores Corp common	No par	37	37	37 1/2	37 1/2	37 1/2	37 1/2	37 1/2	37 1/2	37 1/2	37 1/2	2,000	
91 1/2 July 6	102 Feb 13	85 Jan 2	96 Jun 12	Allis-Chalmers Mfgs common	No par	54	55 1/2	54 1/2	55 1/2	55 1/2	55 1/2	55 1/2	55 1/2	55 1/2	30,300		
89 1/2 Jun 29	107 1/2 Oct 18	95 1/2 May 1	x11 1/2 Nov 14	3 1/2% convertible preferred	100	108 1/2	110 1/2	109 1/2	111 1/2	111	112	111 1/2	112	111 1/2	112 1/2	7,300	
34 1/2 Jun 28	40 1/2 Apr 27	36 1/2 Feb 21	45 1/2 Sep 8	Alpha Portland Cement	No par	x42	42 1/2	42 1/2	42 1/2	42 1/2	42 1/2	42 1/2	42 1/2	42 1/2	1,300		
67 1/2 July 2	88 1/2 Aug 31	73 1/2 May 1	92 1/2 Feb 4	Aluminum Go of America	No par	x82 1/2	82 3/4	82 3/4	82 3/4	82 3/4	82 3/4	82 3/4	82 3/4	82 3/4	3,600		
2 1/2 Dec 31	5 1/2 Jan 3	2 1/2 Oct 23	3 1/2 Jan 3	Almagamated Leather Co com	1	51 1/2	52	50 1/2	51 1/2	49 1/2	50 1/2	49 1/2	49 1/2	49 1/2	49 1/2	8,400	
36 Oct 15	41 Jan 23	33 1/2 May 3	35 Jan 2	6% convertible preferred	50	*32 1/2	34 3/4	*32 1/2	34 3/4	*32 1/2	34 3/4	*32 1/2	34 3/4	*32 1/2	34 3/4	500	
16 1/2 July 13	19 Feb 5	15 1/2 Sep 5	18 1/2 Jan 11	Amalgamated Sugar Co (The)	1	16 1/2	17 1/2	16 1/2	17 1/2	16 1/2	17 1/2	16 1/2	17 1/2	16 1/2	17 1/2	---	
94 Jun 4	165 1/2 Oct 30	141 1/2 Jan 9	x23 1/2 Apr 9	Amerada Petroleum Corp	No par	185 1/2	186 1/2	184 1/2	186 1/2	184 1/2	186 1/2	184 1/2	186 1/2	184 1/2	186 1/2	2,500	
49 Jan 2	66 1/2 Sep 10	60 1/2 Feb 20	70 1/2 Nov 10	Amer Agricultural Chemical	No par	69 1/2	70 1/2	70 1/2	70 1/2	69 1/2	70 1/2	69 1/2	70 1/2	69 1/2	69 1/2	1,900	
13 1/2 Jan 15	17 1/2 Dec 14	12 1/2 May 2	16 1/2 Jan 2	American Airlines common	1	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	12,900		
78 Jan 13	93 Dec 19	73 Apr 29	90 Jan 2	3 1/2% cum conv preferred	100	x78 1/2	78 1/2	78	78 1/2	78	78 1/2	78	78 1/2	78	78 1/2	600	
16 1/2 Jan 2	20 1/2 July 5	16 1/2 May 5	19 1/2 Jan 2	American Bank Note common	10	18	18	17 1/2	18	18	18	17 1/2	18	17 1/2	18	1,600	
57 Jan 22	66 1/2 Aug 2	55 1/2 July 23	61 1/2 Feb 19	6% preferred	50	57 1/2	57 1/2	57 1/2	57 1/2	57 1/2	57 1/2	57 1/2	57 1/2	57 1/2	320		
12 1/2 Jun 29	17 1/2 Jan 19	11 1/2 Oct 15	15 1/2 Aug 7	American Bosch Corp common	2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	3,500		
34 1/2 Jun 25	44 1/2 Feb 6	36 1/2 Oct 30	41 1/2 Mar 13	Amer Brake Shoe Co com	No par	37 1/2	37 1/2	37 1/2	37 1/2	37 1/2	37 1/2	37 1/2	37 1/2	37 1/2	2,600		
102 July 6	114 Jan 16	102 Oct 17	107 Apr 22	4% convertible preferred	100	*102	103 1/2	*102	102	*102	102	*102	102	*102	102	200	
10 1/2 Jan 10	14 1/2 Apr 30	8 1/2 Oct 15	12 1/2 Jan 4	American Broadcasting Co Inc	1	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	12,400		
5 1/2 Jun 29	7 1/2 Mar 2	4 1/2 Oct 17	6 Jan 7	American Cable & Radi Corp	1	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	6,000		
—	—	28 1/2 May 16	35 1/2 July 2	American Can Co common	12.50	32 1/2	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	13,400		
22 1/2 Jun 29	39 1/2 Jan 18	43 1/2 Aug 5	45 1/2 Nov 12	7% preferred	25	44 1/2	45 1/2	45 1/2	45 1/2	45 1/2	45 1/2	45 1/2	45 1/2	45 1/2	2,800		
73 1/2 July 2	85 1/2 May 17	73 1/2 Apr 23	83 1/2 Jun 26	American Car & Fdry common	25	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	1,600		
27 1/2 July 2	33 1/2 Oct 19	27 1/2 Oct 24	32 1/2 Feb 8	American Chain & Cable	No par	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	1,500		
39 1/2 July 5	x45 Feb 21	42 1/2 Jan 2	50 1/2 Jun 6	American Chicle Co	No par	49	49 1/2	49 1/2	49 1/2	49 1/2	49 1/2	49 1/2	49 1/2	49 1/2	2,300		
18 1/2 Dec 26	22 1/2 Feb 9	19 1/2 May 2	19 1/2 Feb 25	American Colorotype Co	10	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	200		
21 1/2 July 10	28 1/2 Feb 24	20 1/2 Mar 6	26 Mar 6	American Crystal Sugar com	10	*22	22 1/2	*22	22 1/2	*22	22 1/2	*22	22 1/2	*22	22 1/2	---	
89 Jun 4	99 Nov 19	89 Apr 15	96 1/2 Jan 15	4 1/2% prior preferred	100	*88 1/2	90	90	*88 1/2	90	90	90	90	90	90	50	
17 1/2 Jan 4	294 Aug 6	248 Oct 28	289 1/2 Jan 17	3 1/2% conv preferred series A	100	*240	260	*240	265	*240	265</td						

## NEW YORK STOCK RECORD

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Range for Previous Year 1951	Range Since Jan. 1 Lowest	Highest	STOCKS NEW YORK STOCK EXCHANGE Par	Monday Nov. 10	LOW AND HIGH SALE PRICES				Sales for the Week
					Tuesday Nov. 11	Wednesday Nov. 12	Thursday Nov. 13	Friday Nov. 14	
36 1/2 July 2	51 1/2 Jan 29	15 1/2 Oct 7	27 1/2 Jan 22	Argo Oil Corp. 5	x16 1/2 17	17 1/2 17	16 1/2 16 1/2	16 1/2 16 1/2	2,200
83 1/2 July 18	12 1/2 Jan 9	35 1/2 May 1	41 1/2 Jan 30	Armco Steel Corp. 10	37 37 1/2	36 1/2 36 1/2	36 1/2 37 1/2	36 1/2 37 1/2	9,800
76 1/2 July 20	98 Dec 10	77 1/2 Oct 22	96 Jan 13	Armour & Co of Illinois com. 5	9 1/2 9 1/2	9 1/2 9 1/2	9 1/2 9 1/2	9 1/2 10 1/2	30,300
46 1/2 Jan 3	59 1/2 Aug 7	46 1/2 Nov 10	57 Jan 23	\$6 conv prior preferred...No par	*80 81 1/2	81 81	81 81 1/2	82 84	4,400
91 1/2 Dec 7	104 Jan 5	92 1/2 Jan 3	99 Apr 1	Armstrong Cork Co com. 5	46 1/2 46 1/2	46 1/2 47	46 1/2 47 1/2	46 1/2 47 1/2	8,800
109 1/2 July 17	120 Aug 8	107 1/2 Nov 3	116 1/2 Jan 22	\$3.75 preferred...No par	95 1/2 96	*96 96 1/2	96 96	*96 96 1/2	50
15 1/2 July 23	19 1/2 Feb 16	16 1/2 Jan 22	18 July 24	\$4 convertible preferred...No par	*108 109	*108 109	108 1/2 108 1/2	108 1/2 108 1/2	100
8 1/2 Dec 26	13 1/2 Feb 9	7 1/2 Oct 24	9 Feb 8	Arnold Constable Corp. 5	*17 1/2 17 1/2	*17 1/2 17 1/2	*17 1/2 17 1/2	*17 1/2 17 1/2	200
22 1/2 July 12	28 1/2 Oct 15	25 1/2 May 6	30 1/2 Nov 12	Artloom Carpet Co Inc. 2.50	30 30 1/2	30 30 1/2	30 30 1/2	30 30 1/2	1,200
—	—	16 1/2 Oct 22	23 1/2 Mar 25	Arvin Industries Inc. 1	17 1/2 17 1/2	17 1/2 17 1/2	17 1/2 17 1/2	17 1/2 17 1/2	5,500
—	—	28 1/2 Oct 16	31 Aug 18	Ashland Oil & Refining Co. 1	29 1/2 29 1/2	29 1/2 29 1/2	29 1/2 29 1/2	29 1/2 29 1/2	400
—	—	—	—	Associated Dry Goods Corp. Common	19 1/2 19 1/2	19 1/2 19 1/2	19 1/2 19 1/2	19 1/2 19 1/2	1,700
20 Nov 7	24 1/2 Oct 2	18 1/2 Feb 20	22 1/2 July 25	5.25 1st preferred...100	97 1/2 97 1/2	*97 1/2 98 1/2	*97 1/2 98 1/2	98 1/2 98 1/2	70
91 Nov 28	101 1/2 Sep 25	91 Feb 23	98 1/2 Oct 31	6% 2nd preferred...100	97 97	*96 97	95 1/2 96	96 1/2 96 1/2	410
89 Nov 21	98 Oct 11	91 Jan 2	98 Jan 23	Associates Investment Co. 10	*76 1/2 78	77 77	*77 78 1/2	*78 1/2 78 1/2	100
41 1/2 Jan 3	68 1/2 Dec 4	66 Jan 22	84 Aug 8	—	—	—	—	—	—
68 1/2 Oct 31	82 Aug 2	73 1/2 Feb 27	95 1/2 Sep 24	Atchison Topeka & Santa Fe— Common	50	91 1/2 92 1/2	90 1/2 91 1/2	90 1/2 91	5,800
50 1/2 Nov 30	55 Aug 3	51 1/2 Jan 4	58 Jun 13	Preferred	55 1/2 55 1/2	55 1/2 56	55 1/2 55 1/2	55 1/2 55 1/2	1,100
18 1/2 Jan 2	23 1/2 Oct 10	21 1/2 Jan 5	26 1/2 Jun 5	Atlantic City Electric Co. 10	25 1/2 25 1/2	25 26	25 26	26 26	1,000
61 1/2 Jun 29	82 Feb 7	75 1/2 Jan 9	118 Jun 5	4 1/2 preferred...100	96 97	*96 97 1/2	*96 97 1/2	*96 97 1/2	—
83 Jan 4	110 Dec 17	96 1/2 Feb 23	109 May 28	Atlantic Coast Line RR. No par	x104 1/2 105 1/2	104 1/2 105 1/2	104 1/2 105	104 1/2 104 1/2	2,500
92 1/2 Jun 25	105 1/2 Jan 17	x93 1/2 Jan 2	100 1/2 Jun 24	Atlantic G & W I SS Lines. 1	*104 1/2 108	105 1/2 106 1/2	*106 1/2 107 1/2	106 1/2 106 1/2	200
x25 May 23	28 1/2 Sep 12	26 1/2 May 1	30 1/2 Jan 26	Atlantic Refining common...10	34 34 1/2	33 1/2 34	33 1/2 33 1/2	33 1/2 33 1/2	17,400
31 Jun 28	43 1/2 Sep 18	31 1/2 Sep 30	44 1/2 Jan 30	Preferred \$3.75 series B...100	*97 1/2 98	97 1/2 98	*97 1/2 98	*97 1/2 98	40
108 1/2 Dec 13	120 Sep 18	102 1/2 Oct 2	117 1/2 Jan 30	Atlas Corp. 5	26 1/2 26 1/2	26 1/2 26 1/2	26 1/2 26 1/2	26 1/2 26 1/2	2,300
26 Jun 25	31 Jan 11	24 1/2 Feb 4	31 Mar 3	Atlas Powder— Common (voting)...20	33 1/2 33 1/2	33 1/2 33 1/2	33 1/2 33 1/2	33 1/2 33 1/2	1,000
7 1/2 Nov 29	10 1/2 Jan 15	5 1/2 Oct 16	7 1/2 Jan 3	4% convertible pfd series A...100	*103 1/2 105	*103 1/2 104	103 1/2 104	104 104	380
15 1/2 Sep 18	16 1/2 Jan 10	14 1/2 May 5	17 Nov 3	Atkins Tack Corp. No par	*26 28	*26 27	*26 27	26 26	200
8 1/2 July 10	11 1/2 Jan 9	6 Oct 30	9 Jan 5	Austin Nichols common...No par	6 1/2 6 1/2	6 1/2 6 1/2	6 1/2 6 1/2	6 1/2 6 1/2	500
12 Aug 23	14 1/2 Dec 31	12 1/2 Apr 17	15 1/2 Jan 3	Automatic Canteen Co of Amer...5	x12 1/2 12 1/2	12 1/2 12 1/2	12 1/2 12 1/2	12 1/2 12 1/2	400
6 1/2 Jun 25	8 1/2 Mar 1	6 1/2 Jun 3	8 1/2 Nov 14	Avco Mig Corp (The) common...3	7 1/2 7 1/2	7 1/2 7 1/2	7 1/2 7 1/2	7 1/2 7 1/2	95,500
43 1/2 Jun 18	51 1/2 Mar 8	42 1/2 Jun 26	50 1/2 Nov 14	\$2.25 conv preferred...No par	48 1/2 48 1/2	48 1/2 49 1/2	48 1/2 49 1/2	49 1/2 50 1/2	2,400
B	—	—	—	—	—	—	—	—	—
9 1/2 Dec 24	13 1/2 Jan 30	5 1/2 Jun 3	9 1/2 Jan 30	Babbitt (B T) Inc. 1	6 6	STOCK EXCHANGE CLOSED	6 6	6 6	1,200
10 Jun 28	15 1/2 Jan 22	31 1/2 Oct 16	37 1/2 Jun 23	Babcock & Wilcox Co (The) No par	32 1/2 33 1/2	33 1/2 33 1/2	34 1/2 34 1/2	34 1/2 34 1/2	1,700
15 1/2 July 2	24 1/2 Jan 17	17 1/2 Feb 20	24 1/2 Jun 9	Baltimore-Lima-Hamilton Corp. 13	9 1/2 9 1/2	9 1/2 9 1/2	9 1/2 9 1/2	9 1/2 9 1/2	7,200
34 July 2	45 1/2 Nov 17	36 1/2 Feb 20	49 1/2 Nov 13	Baltimore & Ohio common...100	22 1/2 23 1/2	23 1/2 24	23 1/2 23 1/2	23 1/2 23 1/2	75,700
15 Jun 28	27 1/2 Jan 16	18 Apr 23	23 1/2 Jun 26	4% noncumulative preferred...100	48 1/2 48 1/2	48 1/2 49 1/2	49 1/2 49 1/2	49 1/2 49 1/2	8,400
63 1/2 Sep 14	74 1/2 Jan 30	65 1/2 Jan 11	72 Sep 30	Bangor & Aroostook common...50	21 21	20 20 1/2	*20 20 1/2	*20 20 1/2	800
17 1/2 Jan 2	28 1/2 Feb 3	15 1/2 Nov 3	19 1/2 Jan 10	Convertible 5% preferred...100	*71 1/2 72 1/2	71 1/2 71 1/2	*71 1/2 72 1/2	*71 1/2 72 1/2	10
37 Jan 2	43 1/2 Jan 31	36 May 7	41 Jan 23	Barber Oil Corp new...10	44 44	44 44	44 44	44 44	900
19 1/2 July 2	28 1/2 Jan 9	20 1/2 May 23	22 1/2 Feb 1	Barker Brothers common...10	16 1/2 16 1/2	15 1/2 15 1/2	15 1/2 15 1/2	15 1/2 15 1/2	700
9 1/2 Nov 10	12 1/2 Jan 17	9 1/2 Feb 21	10 1/2 Oct 15	Bath Iron Works Corp. 10	*36 1/2 36 1/2	36 1/2 36 1/2	36 1/2 36 1/2	36 1/2 36 1/2	10
31 1/2 Jan 2	38 Mar 8	33 1/2 Apr 16	38 1/2 Sep 5	Bayuk Cigars Inc. No par	10 10 1/2	9 1/2 10	10 10	10 10	1,800
96 Nov 27	107 Mar 8	94 1/2 Apr 16	102 Aug 14	Beatrice Foods Co common...12.50	38 1/2 38 1/2	38 1/2 38 1/2	38 1/2 38 1/2	38 1/2 38 1/2	1,100
19 1/2 Oct 29	37 1/2 Feb 21	16 1/2 Oct 22	22 1/2 Jan 4	Beaunit Mills Inc common...2.50	17 1/2 17 1/2	17 1/2 17 1/2	16 1/2 16 1/2	16 1/2 16 1/2	3,000
78 July 19	89 Nov 7	78 1/2 Feb 14	87 Sep 30	Beck Shoe (A S) 4% pfd...100	*81 84	*81 84	*81 84	*81 84	—
10 1/2 Mar 13	14 Sep 12	12 Apr 17	16 Oct 7	Beech Aircraft Corp. 1	14 1/2 15	x14 1/2 14 1/2	14 1/2 14 1/2	14 1/2 14 1/2	2,100
29 1/2 Jun 25	35 Feb 15	30 Jan 12	33 1/2 Jun 17	Beech Creek RR. 50	*32 1/2 33 1/2	*32 1/2 33 1/2	33 1/2 33 1/2	33 1/2 33 1/2	100
30 1/2 Jun 7	33 1/2 Jan 3	25 1/2 Oct 20	31 1/2 Jan 14	Beech-Nut Packing Co. 10	27 27	27 27	27 27	27 27	2,200
14 1/2 Dec 14	19 1/2 Mar 8	10 1/2 May 16	15 1/2 Jan 19	Belding-Heminway 1	11 1/2 11 1/2	11 1/2 11 1/2	11 1/2 11 1/2	11 1/2 11 1/2	900
17 1/2 Jan 2	23 1/2 Feb 9	18 1/2 Oct 27	28 Feb 28	Bell Aircraft Corp. 1	17 1/2 17 1/2	17 1/2 17 1/2	18 1/2 18 1/2	18 1/2 18 1/2	5,900
89 July 23	94 1/2 Mar 9	x91 1/2 Feb 13	94 May 22	Bell & Howell Co common...10	20 20 1/2	20 20 1/2	20 20 1/2	20 20 1/2	1,500
46 1/2 Jun 29	59 1/2 Feb 10	45 1/2 Apr 24	57 1/2 Nov 14	Bendix Aviation 5	*92 1/2 94	*92 1/2 94	*92 1/2 94	*93 1/2 94	—
21 1/2 Jan 10	32 1/2 Dec 29	29 1/2 Jan 14	34 1/2 Sep 8	Beneficial Loan Corp common...10	54 1/2 55 1/2	55 1/2 55 1/2	56 1/2 56 1/2	57 1/2 57 1/2	8,700
77 Jun 5	87 1/2 Oct 26	87 Jan 19	98 Sep 5	Cum pfd \$3.25 ser of 1946...No par	95 1/2 95 1/2	95 1/2 95 1/2	94 1/2 94 1/2	94 1/2 94 1/2	40
1 1/2 Jan 2	2 Aug 21	1 1/2 Nov 14	1 1/2 Mar 1	Benguet Consol Mining Co 1 peso	1 1/2 1 1/2	1 1/2 1 1/2	1 1/2 1 1/2	1 1/2 1 1/2	29,100
26 1/2 Jun 25	32 1/2 Feb 1	25 Oct 16	29 1/2 Jan 22	Best & Co. 1	*26 26 1/2	26 26 1/2	26 26 1/2	26 26 1/2	1,100
32 1/2 Nov 17	37 1/2 Feb 5	29 1/2 Mar 3	35 1/2 Nov 14	Best Foods 1	34 1/2 34 1/2	34 1/2 34 1/2	34 1/2 34 1/2	34 1/2 34 1/2	2,600
46 1/2 Jun 29	60 Jan 30	46 1/2 May 1	x78 1/2 Jan 30	Bethlehem Steel (Del) com. No par	49 1/2 49 1/2				

## NEW YORK STOCK RECORD

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Range for Previous Year 1951				Range Since Jan. 1				STOCKS NEW YORK STOCK EXCHANGE Par				LOW AND HIGH SALE PRICES				Sales for the Week	
Lowest	Highest	Lowest	Highest	Monday Nov. 10	Tuesday Nov. 11	Wednesday Nov. 12	Thursday Nov. 13	Friday Nov. 14	Saturday Nov. 15	Sunday Nov. 16	Monday Nov. 17	Tuesday Nov. 18	Wednesday Nov. 19	Thursday Nov. 20	Friday Nov. 21	Sales for the Week	
103 1/2 Nov 23	111 1/2 July 17	104 1/2 Jan 9	116 Aug 5	Carolina Clinchfield & Ohio Ry. 100	110 3/4	110 3/4	110 3/4	110 3/4	110 3/4	110 3/4	110 3/4	110 3/4	110 3/4	110 3/4	40		
30 1/2 Jan 29	35 1/2 Dec 7	34 Feb 20	38 1/2 Sep 16	Carolina Power & Light No par	37 3/4	38	38	38	38	38	38	38	38	38	2,700		
46 Apr 2	58 Oct 13	39 1/2 Oct 30	53 1/2 Jan 28	Carpenter Steel Co. 5	41 1/2	42 1/2	41	41 1/4	41	41 1/4	41 1/4	42 1/4	41 1/4	42 1/4	800		
18 1/2 Jan 2	25 1/2 Aug 17	21 1/2 Jan 23	32 1/2 Nov 12	Carrier Corp common 10	x31 1/2	31 1/2	31 1/2	31 1/2	31 1/2	31 1/2	31 1/2	31 1/2	31 1/2	31 1/2	15,100		
35 Jan 5	45 1/2 July 13	39 1/2 Jan 10	51 1/2 Nov 12	Conv preferred 4% series 50	50 1/4	50 1/4	50 1/4	50 1/4	50 1/4	50 1/4	50 1/4	50 1/4	50 1/4	50 1/4	800		
9 1/2 Jan 2	13 Dec 6	57 1/2 Oct 16	64 1/2 Nov 12	Conv preferred 4.80% series 50	62 1/4	63 1/2	64	64 1/4	64	64 1/4	64	64 1/4	64	64 1/4	1,000		
138 Nov 8	155 Mar 6	142 Nov 3	154 1/2 Aug 21	Carriers & General Corp. 1	13 1/8	13 1/4	13	13	13 1/8	13 1/4	13 1/8	13 1/4	13 1/8	13 1/4	1,400		
43 May 24	55 1/2 Jan 3	47 1/2 Jan 2	59 1/2 Sep 9	Case (J 1) Co common 12.50	22 3/4	23 1/4	22 3/4	23 1/4	22 3/4	23 1/4	22 3/4	23 1/4	22 3/4	23 1/4	4,800		
9 1/2 Dec 5	106 Feb 13	99 1/2 Jan 3	104 1/2 Aug 7	7% preferred 100	100	144	144	145	145	144	146	144 1/4	144 1/4	90			
43 1/2 Jan 10	58 1/2 Aug 2	33 1/2 Oct 30	51 1/2 Jan 2	Caterpillar Tractor common 10	55 1/8	56	56	56	56	57	58 1/4	57 1/2	58	57 1/2	7,400		
140 Jan 2	152 Apr 12	132 Nov 7	150 1/2 Feb 26	Preferred 4.20% 100	102 1/2	104	103 1/2	104	103 1/2	104	103 1/2	103 1/2	103 1/2	103 1/2	200		
105 1/2 May 24	116 Jun 18	94 1/2 Nov 6	110 1/2 Jan 2	Celanese Corp of Amer com. No par	35 1/8	35 1/2	35 1/8	35 1/2	35 1/8	35 1/2	35 1/8	35 1/2	35 1/2	35 1/2	15,000		
14 1/2 Jan 2	20 1/2 Sep 21	15 1/2 Oct 24	19 1/2 Jan 2	7 1/2 2nd preferred 100	132 1/2	132 1/2	131 1/2	132	131 1/2	132	131 1/2	132	131 1/2	132	20		
15 1/2 Jan 3	17 1/2 Oct 3	16 Oct 15	17 1/2 Jan 28	Celotex Corp common No par	95 1/4	95 1/2	95 1/4	95 1/2	95 1/4	95 1/2	95 1/4	95 1/2	95 1/2	95 1/2	5,700		
18 1/2 Jan 2	20 1/2 Jun 6	19 1/2 July 30	20 1/2 Mar 12	5% preferred 20	16	16	16	16	16	16	16	16	16	16	300		
8 1/2 Jan 2	10 1/2 May 1	6 Oct 23	9 1/2 Feb 14	Central Aguirre Sugar Co. 5	19 3/4	19 3/4	19 3/4	19 3/4	19 3/4	19 3/4	19 3/4	19 3/4	19 3/4	19 3/4	2,300		
16 1/2 July 2	24 1/2 Feb 23	17 1/2 Jan 7	29 1/2 Nov 14	Central Foundry Co. 1	6 1/8	6 1/8	6 1/8	6 1/8	6 1/8	6 1/8	6 1/8	6 1/8	6 1/8	6 1/8	6 1/8	2,800	
39 1/2 Jan 3	57 1/2 Feb 23	47 1/2 Jan 17	64 1/2 Nov 14	Central of Georgia Ry vtc. No par	27	27 1/2	28	28	27 1/2	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	5,300	
9 Jan 3	10 1/2 Dec 21	10 1/2 Jan 29	12 1/2 Oct 1	Central Hudson Gas & Elec. No par	11 1/2	12 1/2	11 1/2	12 1/2	11 1/2	12 1/2	11 1/2	12 1/2	11 1/2	12 1/2	3,600		
32 1/2 Jan 4	36 1/2 Dec 13	36 Apr 24	40 1/2 Aug 18	Central Illinois Light common 10	38 1/2	39	38 1/2	39	38 1/2	39	38 1/2	39	38 1/2	39	38 1/2	5,500	
101 1/2 Dec 22	112 1/2 Feb 15	104 Jan 8	110 1/2 Oct 2	4 1/2% preferred 100	109 3/4	110 1/4	109 3/4	110 1/4	109 3/4	110 1/4	109 3/4	110 1/4	109 3/4	110 1/4	—		
16 Jun 25	29 Mar 2	15 1/2 Feb 5	24 1/2 Oct 9	Central Ry Co of N class A 50	21 1/4	23	22 1/4	23	22 1/4	23	22 1/4	23	22 1/4	23	4,600		
15 1/2 July 2	28 1/2 Mar 2	15 Feb 20	24 1/2 Oct 9	Class B 50	22 1/4	23 1/2	21 1/4	22 1/2	22 1/4	23 1/2	22 1/4	23 1/2	22 1/4	23 1/2	400		
13 1/2 Jan 2	17 1/2 Dec 27	16 1/2 Apr 17	20 1/2 Nov 5	Central & South West Corp. 5	19 1/2	19 3/4	19 1/2	19 3/4	19 1/2	19 3/4	19 1/2	19 3/4	19 1/2	19 3/4	6,800		
19 Nov 26	27 May 11	15 1/2 Oct 31	21 Feb 6	Central Violeta Sugar Co. 9.50	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	100		
8 1/2 Jan 2	11 1/2 Jan 18	8 Apr 3	10 Jan 29	Century Ribbon Mills No par	8 3/4	9 1/4	9 1/4	9 1/4	9 1/4	9 1/4	9 1/4	9 1/4	9 1/4	9 1/4	100		
33 1/2 Jan 25	38 1/2 Oct 30	34 1/2 Nov 13	58 1/2 Feb 8	Cerro de Pasco Corp. 5	35	35 1/4	34 1/4	35	34 1/4	34 1/4	34 1/4	34 1/4	34 1/4	34 1/4	4,400		
14 1/2 Jan 2	18 1/2 Oct 5	13 1/2 Oct 23	16 1/2 Apr 1	Certain-Teed Products Corp. 1	13 3/4	14	13 3/4	14	13 3/4	14	13 3/4	14	13 3/4	14	5,200		
33 1/2 Apr 6	40 1/2 Feb 8	33 1/2 Oct 28	42 Feb 8	Chain Belt Co. 10	34 1/4	34 1/4	34 1/4	34 1/4	34 1/4	34 1/4	34 1/4	34 1/4	34 1/4	34 1/4	400		
25 Nov 23	32 Aug 6	22 1/2 May 1	30 July 24	Champion Paper & Fibre Co. Common	*	28 1/4	28 1/2	28 1/4	28 1/2	28 1/4	28 1/2	28 1/4	28 1/2	28 1/4	28 1/2	1,700	
97 Dec 3	107 1/2 Feb 2	98 Jan 18	105 1/2 Oct 21	\$4.50 preferred No par	104	106	104	106	104	106	104	106	104	106	10		
5 1/2 Aug 10	9 1/2 Jan 16	5 1/2 Oct 23	8 1/2 Jan 17	Checker Cab Manufacturing 1.25	5 1/4	6	6 1/2	6 1/4	6 1/2	6 1/4	6 1/2	6 1/4	6 1/2	6 1/4	6,100		
29 Jan 2	38 1/2 Oct 15	28 May 17	34 1/2 Jan 26	Chesapeake Corp of Virginia 5	29 1/2	30	29 1/2	30	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	13,900		
28 1/2 Jun 2	36 1/2 Feb 8	33 1/2 Jan 2	37 1/2 Oct 8	Chesapeake & Ohio Ry common 25	36 1/4	37 1/4	37 1/4	37 1/4	37 1/4	37 1/4	37 1/4	37 1/4	37 1/4	37 1/4	13,900		
80 Apr 27	90 1/2 Jan 2	81 1/2 Jan 4	87 Jun 13	3 1/2% convertible preferred 100	84	85	84	85	84	85	84	85	84	85	84		
14 May 24	23 1/2 Feb 24	16 1/2 Feb 20	20 1/2 July 1	Chicago & East Ill RR com. No par	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	4,900		
20 1/2 July 2	27 Feb 13	22 1/2 July 22	27 Jun 20	Class A 40	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	500		
12 1/2 Jan 9	17 Feb 9	15 1/2 Feb 20	21 1/2 July 7	Chicago Corp (The) 1	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	6,100		
17 1/2 Oct 29	33 1/2 Jan 9	18 1/2 Feb 20	23 1/2 Aug 28	Chicago Great Western Ry com. 50	21 1/4	22 1/4	21 1/4	22 1/4	21 1/4	22 1/4	21 1/4	22 1/4	21 1/4	22 1/4	3,900		
27 1/2 Nov 5	38 1/2 Feb 2	28 1/2 Apr 17	33 1/2 Aug 29	5% preferred 50	32 1/4	33	32 1/4	33	32 1/4	33	32 1/4	33	32 1/4	33	32 1/4	1,400	
12 1/2 Jun 29	19 Jan 16	12 1/2 Mar 1	15 1/2 Jan 28	Chicago Ind & Louisville Ry cl. A 25	14 1/4	14 1/4	14 1/4	14 1/4	14 1/4	14 1/4	14 1/4	14 1/4	14 1/4	14 1/4	1,700		
7 1/2 Nov 7	14 1/2 Feb 5	7 Oct 28	9 Jan 4	Class B No par	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	3,700	
17 1/2 Jun 25	30 Feb 9	18 1/2 Oct 15	24 Mar 19	Chic Milw St Paul & Pac. No par	18 1/2	19 1/2	18 1/2	19 1/2	18 1/2	19 1/2	18 1/2	19 1/2	18 1/2	19 1/2	8,800		
15 Nov 24	28 1/2 Mar 3	15 Jan 20	20 1/2 Apr 26	5% series A noncum. pfid. 100	46	46 1/2	46	46 1/2	46	46 1/2	46	46 1/2	46	46 1/2	3,100		
37 Dec 29	52 1/2 Feb 9	32 1/2 Feb 20	41 1/2 Jun 12	Chic & North Western com. No par	16 1/2	16 1/											

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Range for Previous Year 1951		Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE		Monday Nov. 10	Tuesday Nov. 11	Wednesday Nov. 12	Thursday Nov. 13	Friday Nov. 14	Sales for the Week	
Lowest	Highest	Lowest	Highest	Par							Shares	
12 1/4 Jan 10	17 1/4 Oct 13	11 1/8 Oct 20	15 3/4 Feb 6	5	Continental Diamond Fibre	11 1/8 11 1/4		11 1/8 11 1/4	11 1/8 11 1/4	11 1/8 11 1/4	1,000	
64 1/4 Nov 28	78 Jan 3	63 1/4 Apr 16	78 3/4 July 15	10	Continental Insurance	77 1/2 78 1/4		77 1/2 78 1/4	78 1/4 79 1/4	78 1/4 79 1/4	2,700	
7 3/4 July 2	11 1/2 Jun 20	7 1/2 Apr 30	9 1/2 Sep 24	1	Continental Motors	9 1/2 9 1/2		9 1/2 9 1/2	9 1/2 9 1/2	9 1/2 9 1/2	25,900	
48 1/4 July 2	59 1/2 Sep 12	56 1/2 Jan 2	75 Apr 3	5	Continental Oil of Delaware	64 1/4 64 1/4		64 1/4 65	63 1/4 63 1/4	61 1/4 63 1/4	6,000	
22 1/2 July 2	32 Feb 1	19 1/4 Oct 28	25 Jan 30	5	Continental Steel Corp	20 1/4 20 1/4		20 1/4 20 1/4	20 1/4 20 1/4	20 1/4 20 1/4	400	
26 1/2 Jan 12	33 1/4 Nov 16	27 1/2 Oct 24	31 1/4 Aug 13	5	Cooper-Bessemer Corp common	56 1/4 56 1/4		28 1/2 28 1/2	28 1/2 28 1/2	28 1/2 28 1/2	1,000	
x53 1/2 Dec 14	55 1/4 July 9	53 1/2 Mar 5	60 Sep 18	5	\$2 prior preferred—No par	r56 1/2 56 1/2		r56 1/2 56 1/2	r56 1/2 56 1/2	r56 1/2 56 1/2	210	
22 1/2 Jun 28	42 1/2 Jan 8	18 1/2 Oct 22	29 1/4 Jan 25	5	Copper Range Co	x19 1/2 19 1/2		19 1/2 19 1/2	19 1/2 19 1/2	19 1/2 19 1/2	1,000	
19 1/2 Jun 29	30 1/2 Nov 1	23 1/4 May 2	28 1/2 Jan 2	5	Copperweld Steel Co common	24 1/4 24 1/4		24 1/4 24 1/4	24 1/4 24 1/4	24 1/4 24 1/4	1,100	
49 Mar 17	52 Oct 11	47 1/2 Aug 22	51 1/2 Jan 14	50	Convertible pref 5% series—50	*48 1/2 49 1/2		*48 1/2 49 1/2	*48 1/2 49 1/2	*48 1/2 48 1/2	20	
13 1/4 May 24	x20 1/2 Sep 18	17 1/2 Jun 10	22 1/2 Mar 21	1	Cornell Dubilier Electric Corp	18 1/4 18 1/4		18 1/4 18 1/4	18 1/4 18 1/4	18 1/4 18 1/4	1,600	
60 1/2 Jun 29	72 1/2 Jan 2	63 Oct 23	69 1/2 Jan 9	20	Corn Exchange Bank & Tr Co	63 1/2 64		63 1/2 64	64 1/2 64 1/2	63 1/2 64	670	
38 Jan 2	78 July 16	66 1/2 Nov 5	87 1/2 Jan 25	5	Corning Glass Works common	68 1/2 68 1/2		68 1/2 69 1/2	69 1/2 69 1/2	69 1/2 69 1/2	7,100	
x91 1/2 Dec 11	104 1/4 Mar 2	93 Jan 16	99 1/2 Apr 22	5	3 1/2 preferred	*96 1/2 98		*96 1/2 98	*96 1/2 98	*96 1/2 98	—	
x92 1/2 Dec 11	104 1/4 Feb 19	93 Jan 23	99 1/2 Apr 23	100	Cum pfd 3 1/2% series of 1947	*95 1/2 97		*95 1/2 97	*95 1/2 97	*95 1/2 95 1/2	20	
x66 Jan 3	79 1/4 Aug 17	65 1/2 Feb 1	73 Sep 25	25	Corn Products Refining common	71 71 1/2		71 71 1/2	70 71	70 70 1/2	6,600	
166 1/2 May 17	186 Jan 23	166 Jan 10	178 Apr 15	100	7% preferred	*173 1/2 175		*173 1/2 173 1/2	*174 175	*174 175	70	
4 1/4 Nov 16	5 1/2 Jan 26	3 1/2 Jun 2	4 1/2 Jan 2	1	Coty Inc	4 1/2 4 1/2		4 1/2 4 1/2	4 1/2 4 1/2	4 1/2 4 1/2	3,900	
2 Jun 28	2 1/2 Jan 12	1 1/2 Oct 16	2 1/2 Jan 3	1	Coty International Corp	1 1/4 1 1/4		1 1/4 1 1/4	1 1/4 1 1/4	1 1/4 1 1/4	1,100	
27 1/2 Jan 2	42 1/2 Oct 19	28 1/2 Oct 30	38 1/2 Jan 25	25	Crane Co common	29 1/2 29 1/2		29 1/2 29 1/2	29 1/2 30	29 1/2 30	6,700	
88 1/2 Dec 20	103 1/2 Feb 20	91 1/2 Jan 9	97 May 22	100	3 3/4 preferred	*94 94 1/2		94 94	*93 1/2 94 1/2	*93 1/2 94 1/2	100	
10 1/2 Jan 2	12 1/2 May 5	11 1/2 Jun 27	12 1/2 Jan 24	1	Creameries of America	11 1/4 11 1/4		11 1/4 11 1/4	11 1/4 11 1/4	11 1/4 11 1/4	1,600	
25 Nov 17	29 1/2 Mar 7	24 1/2 Jun 19	26 1/2 Sep 16	2	Cream of Wheat Corp (The)	25 1/2 25 1/2		25 1/2 25 1/2	25 1/2 25 1/2	25 1/2 25 1/2	1,200	
15 Jan 2	22 Oct 8	12 1/2 Oct 22	19 1/4 Jan 28	250	Crown Cork & Seal common	13 13 1/4		12 1/2 13 1/4	12 1/2 13	13 13 1/4	5,600	
33 1/2 Dec 26	39 1/2 Feb 14	x32 1/2 Nov 13	36 1/2 Feb 5	5	2 preferred	No par		33 1/2 33 1/2	x32 1/2 32 1/2	32 1/2 32 1/2	1,900	
47 1/2 Nov 24	57 1/2 Oct 3	48 1/2 May 1	59 1/2 Aug 29	5	Crown Zellerbach Corp common	57 1/2 58		57 1/2 59	58 1/2 59	58 1/2 59	2,300	
97 1/2 Nov 20	106 Jan 31	99 1/4 Jan 9	103 1/2 Jun 13	5	\$4.20 preferred	No par		102 1/2 102 1/2	*102 1/2 103 1/2	*103 103 1/2	230	
31 1/2 Jun 29	47 1/2 Oct 3	27 Oct 28	39 1/4 Jan 30	25	Crucible Steel of Amer common	29 29		28 1/2 29	28 1/2 28 1/2	28 1/2 28 1/2	2,000	
79 Jun 28	99 1/2 Oct 3	77 1/2 Oct 23	92 1/2 Jan 30	100	5% convertible preferred	79 1/4 79 1/4		79 1/4 79 1/2	*79 1/4 79 1/4	79 1/4 79 1/4	700	
23 Jun 25	32 Mar 20	22 Mar 25	30 Nov 13	100	Cuba RR 6% noncum pfd	28 1/2 28 1/2		28 1/2 29 1/2	29 1/2 30	29 1/2 29 1/2	870	
19 1/2 Mar 29	24 1/2 Feb 13	15 1/4 Sep 25	20 1/2 Jan 18	100	6% preferred certificates	*28 1/2 29		*28 1/2 29	29 1/2 29	29 1/2 29	180	
180 Mar 27	185 Apr 10	129 1/2 Jan 19	190 Feb 25	2	Cuban-American Sugar common	15 1/4 16		15 1/4 16	16 16 1/2	16 16 1/2	1,100	
7 1/2 July 2	11 Jan 5	5 1/2 Oct 28	7 1/2 Jan 2	10	7% preferred	100		*175 188	*175 188	*175 188	—	
62 Nov 13	77 Mar 8	58 1/2 Nov 3	65 1/2 May 26	10	Cudahy Packing Co common	6 1/2 6 1/2		6 1/2 6 1/2	6 1/2 6 1/2	6 1/2 6 1/2	12,000	
9 1/2 July 9	14 1/2 Oct 8	9 1/2 Aug 27	12 1/2 Jan 16	5	4 1/2% preferred	100		*58 1/2 61	60 1/2 60 1/2	61 61	200	
x25 Jan 3	31 1/2 Aug 20	28 1/2 Apr 24	30 Jan 22	25	Cuneo Press Inc	*10 1/2 10 1/2		10 1/2 10 1/2	*10 1/2 10 1/2	10 1/2 10 1/2	3,000	
6 1/2 Nov 23	10 1/2 Feb 3	6 Feb 20	8 1/2 Mar 20	25	Cunningham Drug Stores Inc	27 1/2 29		27 1/2 27 1/2	*27 1/2 29	*28 29	200	
96 Dec 31	106 1/4 Feb 15	93 Sep 10	99 Jan 29	5	Curtis Publishing common	6 1/2 6 1/2		6 1/2 6 1/2	6 1/2 6 1/2	6 1/2 6 1/2	7,200	
48 1/2 Jun 28	57 Jan 10	49 1/2 Jan 3	54 1/2 Oct 10	5	\$7 preferred	No par		*93 1/2 95	STOCK EXCHANGE	*93 1/2 94	94 94 1/2	50
8 1/2 July 2	12 1/2 Jan 9	7 1/2 Apr 24	10 Jan 7	1	Prior preferred	No par		52 1/2 53 1/2	CLOSED	53 1/2 53 1/2	53 1/2 53 1/2	1,300
23 1/2 Dec 12	27 1/2 Feb 10	23 1/2 Feb 21	24 1/2 Sep 10	1	Curtiss-Wright common	7 7 8		7 7 8	7 7 8	7 7 8	11,800	
128 1/2 May 23	132 1/2 Jan 24	129 1/2 Jan 19	132 1/2 Aug 13	100	Class A	24 1/2 24 1/2		24 1/2 24 1/2	24 1/2 24 1/2	24 1/2 24 1/2	1,200	
28 Jun 29	37 1/2 Nov 16	32 1/2 Mar 3	40 1/2 Nov 13	100	Cushman's Sons Inc 7% pfd	*130 135		*130 135	*130 135	*130 135	4,000	
				5	Cutler-Hammer Inc	38 1/2 39 1/2		39 1/2 40	40 40 1/2	40 40 1/2	4,000	

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25 1/2 Jan 2	37 1/4 Mar 3	32 Jan 2	35 1/4 May 26	1	Dana Corp common	34 1/4 34 1/4		33 1/2 33 1/2	34 34	34 1/2 34 1/2	600
90 Jun 25	100 1/2 Mar 16	90 July 23	95 May 8	100	3 1/2% preferred series A	91 1/2 92		92 92	*92 93	*92 93	400
12 1/2 Dec 26	17 1/2 Feb 9	9 Nov 10	13 Jan 2	5	Davega Stores Corp common	2.50		9 9	9 1/2 9 1/2	*9 1/2 9 1/2	400
14 1/2 July 24	17 1/2 Feb 28	14 1/2 Oct 1	15 1/2 Mar 11	20	5% convertible preferred	*14 1/4 15		*14 1/4 15	*14 1/4 14 1/4	*14 1/4 14 1/4	—
31 1/2 Jan 2	47 Dec 31	33 1/2 Oct 24	49 Jan 2	5	Davison Chem Corp (The) com	35 1/4 36 1/4		36 1/2 37	35 1/4 36	35 1/4 36 1/4	2,900
15 Oct 29	20 1/2 Apr 14	13 1/2 Apr 24	16 1/2 Aug 6	5	Daystrom Inc	10 15		14 1/4 14 1/4	14 1/4 14 1/4	14 1/4 14 1/4	1,400
29 1/2 Jan 2	34 1/2 Sep 19	33 1/2 Feb 19	36 1/2 Aug 7	5	Dayton Power & Light common	35 1/2 35 1/2		35 1/2 35 1/2	x34 1/2 34 1/2	x34 1/2 35 1/2	11,300
85 Dec 28	99 Jan 4	85 1/2 Apr 25	96 July 15	5	Preferred 3.75% series A	100		93 1/2 93 1/2	*93 1/2 93 1/2	92 94	230
84 1/2 Dec 26	100 1/2 Feb 7	88 Jan 28	96 1/2 Jun 19	5	Preferred 3.75% series B	100		*92 1/2 94 1/2	*		

## NEW YORK STOCK RECORD

Continued—Page 5

Range for Previous Year 1951		Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE		Monday Nov. 10	LOW AND HIGH SALE PRICES			Sales for the Week	
Lowest	Highest	Lowest	Highest	Par	Par	Tuesday Nov. 11	Wednesday Nov. 12	Thursday Nov. 13	Friday Nov. 14	Shares	
5 3/4 July 27	8 3/4 May 3	5 5/8 May 1	7 1/2 Sep 24	Eureka Williams Corp.	5	6 1/2 6 3/4	6 3/4 6 3/4	6 1/2 7 1/2	6 1/2 6 3/4	3,500	
13 1/4 July 11	18 1/2 Apr 13	10 1/2 Nov 6	15 1/2 Mar 4	Evans Products Co.	5	10 1/2 10 1/2	10 1/2 11	11 1/2 11 1/2	11 1/2 11 1/2	2,100	
11 1/4 Jun 28	16 Apr 6	11 Jan 22	13 1/2 Oct 2	Eversharp Inc.	1	12 1/2 12 1/2	12 1/2 12 1/2	12 1/2 12 1/2	12 1/2 12 1/2	1,600	
31 1/2 Jun 25	53 Dec 14	44 May 17	54 Feb 11	Ex-Cell-O Corp.	3	49 1/4 49 1/4	4 1/2 50 1/2	50 1/2 51 1/4	50 1/2 51 1/4	2,700	
2 1/2 Dec 31	4 1/4 Feb 26	2 1/4 Nov 10	3 1/2 Feb 15	Exchange Buffet Corp.	2.50	2 1/4 2 1/4	2 1/4 2 1/4	2 1/4 2 1/4	2 1/4 2 1/4	500	

## F

26 1/2 Dec 27	27 1/2 Dec 28	21 1/4 Oct 29	27 1/2 Jan 3	Fairbanks Morse & Co.	No par	21 1/4 22 1/4	21 1/4 21 1/4	21 1/4 21 1/4	21 1/4 21 1/4	2,900
21 1/4 July 20	26 1/2 Feb 2	20 1/2 Sep 29	23 1/2 Jan 11	Fairchild Engine & Airplane Corp.	1	7 1/2 7 1/2	7 1/2 7 1/2	7 1/2 7 1/2	7 1/2 7 1/2	28,100
12 1/4 July 30	17 1/2 Apr 13	12 1/2 Jan 3	16 1/2 Jan 29	Fajardo Sugar Co.	20	21 1/2 21 1/2	21 1/2 21 1/2	21 1/2 21 1/2	21 1/2 21 1/2	600
13 1/4 Jan 9	16 1/2 Dec 3	15 1/4 Jan 2	19 1/4 Jun 4	Faistoff Brewing Corp.	1	15 15	14 1/2 14 1/2	14 1/2 15	15 15	600
—	—	53 1/2 Nov 5	54 1/2 Oct 8	Family Finance Corp common	1	18 1/4 18 1/4	18 1/4 18 1/4	18 1/4 18 1/4	18 1/4 18 1/4	2,400
11 1/2 Jun 28	29 1/2 Mar 27	12 1/2 Feb 28	15 1/2 Apr 22	5 1/2 preferred series B	50	54 1/2 55 1/2	54 1/2 55	54 1/2 55	54 1/2 55	—
46 1/4 Dec 12	51 1/2 Dec 31	48 1/4 Feb 19	57 1/2 Apr 25	Fansteel Metallurgical Corp.	No par	25 1/2 25 1/2	25 1/2 25 1/2	25 1/2 25 1/2	25 1/2 25 1/2	6,400
5 Nov 26	8 3/4 Feb 2	4 1/2 May 1	6 1/2 Oct 23	Fanders-Gulian Corp common	1	13 1/4 13 1/4	13 1/4 13 1/4	13 1/4 13 1/4	13 1/4 13 1/4	4,400
50 1/2 Jan 2	82 1/2 Oct 9	56 1/2 Apr 28	76 1/2 July 21	Federal Fawick Corp.	2	5 1/2 5 1/2	5 1/2 5 1/2	5 1/2 5 1/2	5 1/2 5 1/2	100
38 1/2 Oct 30	54 1/2 Feb 5	37 1/2 Feb 21	45 Oct 3	Federal Mining & Smelting Co.	2	60 60 1/2	60 60 1/2	60 60 1/2	60 60 1/2	500
100 Dec 14	106 Jan 4	100 Jan 3	106 Sep 25	Federal-Mogul Corp new	5	25 1/2 25 1/2	25 1/2 25 1/2	25 1/2 25 1/2	25 1/2 25 1/2	500
13 1/2 Jan 2	18 Apr 26	11 1/2 Nov 3	16 1/2 Jan 19	Federated Dept Stores common	5	42 1/2 43	42 1/2 43	43 43 1/2	43 43 1/2	5,600
17 1/2 Jan 3	33 1/2 Aug 29	23 1/2 Nov 7	38 1/2 Apr 2	Felt & Tarrant Mfg Co.	5	11 1/4 11 1/4	12 1/2 12 1/2	12 1/2 12 1/2	12 1/2 12 1/2	2,300
65 Jan 21	78 Jan 4	68 1/2 Mar 3	80 Nov 14	Fidelity Phoenix Fire Ins N Y	10	73 3/4 75	78 1/4 78 1/4	79 1/2 79 1/2	80 80	1,500
54 1/2 Nov 20	70 1/2 Dec 31	50 May 1	86 1/2 Jan 2	Fireside Tire & Rubber com.	12.50	X66 3/4 66 3/4	67 67	66 1/2 67 1/2	66 1/2 67 1/2	5,400
103 Oct 19	107 1/2 Mar 17	104 Jan 12	107 Apr 23	4 1/2 preferred	100	X104 1/2 104 1/2	104 1/2 105 1/2	105 105	105 105	220
35 Sep 28	40 1/2 Aug 16	34 1/2 Mar 13	43 1/2 Oct 7	First National Stores	No par	42 42	42 42	42 42	42 42	1,200
10 1/2 Nov 21	14 1/2 Apr 13	9 1/2 May 17	12 July 1	Firth (The) Carpet Co.	5	10 10 1/2	10 10 1/2	10 10 1/2	11 1/2 11 1/2	2,400
25 Jan 2	33 1/2 Oct 15	27 1/2 Sep 18	32 1/2 Mar 20	Flintkote Co (The) common	No par	23 29 1/2	29 29 1/2	29 29 1/2	30 30 1/2	4,500
92 Dec 3	106 1/2 Feb 20	96 May 20	101 1/2 Aug 7	Fluorite preferred	No par	98 1/2 99	99 100 1/2	100 100	99 100 1/2	420

## G

6 1/2 Nov 20	10 1/2 Mar 21	5 1/2 Aug 20	8 1/4 Jan 4	Gabriel Co (The)	1	*21 1/2 22	21 1/2 21 1/2	21 1/2 21 1/2	21 1/2 21 1/2	800
11 1/2 Mar 29	19 1/2 Aug 21	17 1/2 Mar 7	23 1/2 Nov 13	Florida Power Corp.	7 1/2	23 23 1/2	23 23 1/2	23 23 1/2	23 23 1/2	12,700
7 1/2 Jun 13	9 1/2 Feb 9	6 1/2 May 15	8 1/4 Jan 8	Florida Power & Light Co.	No par	32 1/2 32 1/2	32 1/2 32 1/2	32 1/2 32 1/2	32 1/2 32 1/2	6,600
36 May 29	40 1/2 Oct 9	36 Apr 16	39 1/2 Sep 8	Florsheim Shoe class A	No par	15 1/2 15 1/2	15 1/2 15 1/2	15 1/2 15 1/2	15 1/2 15 1/2	300
17 1/2 July 19	21 1/2 Jan 3	18 May 15	19 1/2 Jan 21	Follansbee Steel Corp.	10	X15 1/2 15 1/2	15 1/2 15 1/2	15 1/2 15 1/2	15 1/2 15 1/2	700
18 Jun 2	26 1/2 Oct 15	22 1/2 May 20	25 1/2 Jan 2	Food Fair Stores Inc common	1	*22 1/2 22 1/2	22 1/2 22 1/2	22 1/2 22 1/2	22 1/2 22 1/2	800
90 1/2 Dec 26	100 Feb 27	92 1/2 Jan 10	94 1/2 Apr 25	42 1/2 dry cum pfid set of '51	15	96 1/2 97 1/2	97 1/2 97 1/2	97 1/2 97 1/2	97 1/2 97 1/2	—
33 1/2 Apr 2	54 Dec 14	38 1/2 Oct 29	56 1/2 Jan 28	Food Machinery & Chem Corp.	10	39 1/2 39 1/2	39 1/2 40	39 1/2 40	39 39 1/2	11,800
94 Apr 9	110 1/2 Dec 14	95 1/2 Oct 16	114 Jan 16	3 1/2 convertible preferred	100	99 1/2 101 1/2	*100 101 1/2	101 101 1/2	101 101 1/2	210
87 1/2 Nov 30	102 1/2 Jan 15	90 1/2 Jan 2	98 1/2 Aug 27	4 1/2 preferred	100	97 1/2 97 1/2	18 1/2 18 1/2	18 1/2 18 1/2	18 1/2 18 1/2	250
16 1/2 Nov 24	24 1/2 May 11	12 1/2 Oct 29	19 Feb 18	Foster-Wheeler Corp.	10	18 1/2 18 1/2	12 1/2 12 1/2	12 1/2 12 1/2	12 1/2 12 1/2	4,100
10 Jun 29	13 1/2 Feb 9	10 1/2 Jan 9	13 1/2 Sep 30	Francisco Sugar Co.	No par	*12 1/2 13	*12 1/2 13	11 1/2 11 1/2	11 1/2 11 1/2	200
35 1/2 Nov 29	49 1/2 Sep 27	35 1/2 May 20	46 Jan 14	Franklin Stores Corp.	1	*11 1/2 12 1/2	11 1/2 11 1/2	11 1/2 11 1/2	11 1/2 11 1/2	500
14 July 10	17 1/2 Oct 3	14 1/2 Nov 14	18 1/2 May 21	Freighton Sulphur Co.	10	X37 1/2 37 1/2	37 1/2 38	*37 1/2 38	37 1/2 37 1/2	1,700
24 1/2 Nov 26	30 1/2 Jan 2	22 1/2 Apr 4	27 1/2 Aug 11	Froedtert Corp.	1	*15 1/2 15 1/2	14 1/2 14 1/2	14 1/2 14 1/2	14 1/2 14 1/2	200
75 Dec 3	95 Feb 3	75 1/2 Jan 10	84 1/2 Mar 20	Fruhauf Trailer Co common	1	*24 1/2 24 1/2	24 1/2 24 1/2	24 1/2 24 1/2	24 1/2 24 1/2	2,800
102 1/2 Oct 4	105 Apr 18	116 Jan 4	116 Jan 4	4 1/2 preferred	100	*77 78	77	76 1/2 77	76 1/2 77	740
6 1/2 Nov 20	10 1/2 Mar 21	5 1/2 Aug 20	8 1/4 Jan 4	Gabriel Co (The) common	1	6 6	6 6	6 6	6 6	1,500
11 1/2 Mar 29	19 1/2 Oct 23	15 1/2 May 15	19 1/2 Jan 23	Gair Co Inc (Robert) common	1	18 1/4 18 1/2	18 1/2 18 1/2	18 1/2 18 1/2	18 1/2 18 1/2	3,700
7 1/2 Jun 13	9 1/2 Feb 9	6 1/2 May 15	8 1/4 Jan 8	Gamble-Skogmo Inc common	5	7 1/2 7 1/2	7 1/2 7 1/2	7 1/2 7 1/2	7 1/2 7 1/2	—
36 May 29	40 1/2 Oct 9	36 Apr 16	39 1/2 Sep 8	5% convertible preferred	50	*36 1/2 37	36 1/2 37	36 1/2 37	36 1/2 37	100
17 1/2 July 19	21 1/2 Jan 3	18 May 15	19 1/2 Jan 21	Gamewell Co (The) No par	18 1/4 19 1/4	*18 1/4 19 1/4	*18 1/4 19 1/4	18 1/4 18 1/4	18 1/4 18 1/4	—
20 Jan 3	26 1/2 Oct 15	22 1/2 May 20	25 1/2 Jan 2	Gardner-Denver Co.	5	*23 1/2 24	23 1/2 24	23 1/2 24	23 1/2 24	800
18 Jun 28	26 1/2 Oct 15	22 1/2 Feb 5	30 1/2 Oct 21	Garrett Corp (The)	2	29 1/2 29 1/2	29 1/2 29 1/2	29 1/2 29 1/2	29 1/2 29 1/2	2,000
6 1/2 May 12	8 1/4 May 8	5 1/2 Sep 18	8 1/4 Jan 22	Garr Wood Industries Inc com	1	6 1/2 6 1/2	6 1/2 6 1/2	6 1/2 6 1/2	6 1/2 6 1/2	3,000
31 Jan 10	40 1/2 Aug 24	32 1/2 Oct								

## NEW YORK STOCK RECORD

Continued—Page 6

Range for Previous

Year 1951

Lowest

Highest

Range Since Jan. 1

Lowest

Highest

## STOCKS

## NEW YORK STOCK

## EXCHANGE

## Par

Monday

Nov. 10

## LOW AND HIGH SALE PRICES

## Tuesday

## Nov. 11

## Wednesday

## Nov. 12

## Thursday

## Nov. 13

## Friday

## Nov. 14

Sales for

the Week

Shares

19 1/2 Jun 29	27 1/2 Jan 9	23 3/4 Apr 25	31 3/4 July 15	Grumman Aircraft Corp.-----1	26 1/2	26 3/8	26 3/4	27	26 3/8	27 1/2	5,700
10 1/2 Jan 25	14 1/2 Jan 11	7 1/2 Nov 12	13 1/2 Mar 21	Guantanamo Sugar -----1	8	8 1/8	7 1/2	8	8 1/8	1,600	
21 1/2 Jan 10	33 1/2 Oct 9	25 Feb 20	37 1/2 Jun 18	Gulf Mobile & Ohio RR com. No par	34 3/8	35 1/2	34 1/2	34 7/8	34 1/2	34 3/4	7,800
59 1/2 July 2	68 1/2 Feb 5	63 Feb 27	x74 1/2 Sep 3	\$5 preferred-----No par	73	73	73	72	73	73	300
44 Jun 1	58 1/2 Sep 13	46 1/2 Oct 16	58 1/2 Jan 25	Gulf Oil Corp.-----25	x49 1/4	50 1/4	49	49 3/4	47 1/2	48 1/2	16,100
20 1/2 May 23	23 1/2 Jan 17	21 Mar 26	26 1/2 Nov 14	"When issued"	x48 1/2	49 1/2	48 1/2	47 1/2	48 1/2	47 1/2	---
99 Dec 5	104 Feb 14	97 1/2 Jan 3	103 May 7	Gulf States Utilities Co com. No par	101	102	101 1/4	103	101 1/4	103	---
97 Dec 27	110 Feb 14	98 1/2 Jan 2	105 1/2 May 20	\$4.20 dividend preferred-----100	x103 1/4	105	104 1/2	105 1/2	105	106	540
20 1/2 May 23	23 1/2 Jan 17	21 Mar 26	26 1/2 Nov 14	\$4.40 dividend preferred-----100	x104	105	104 1/2	105 1/2	104 1/2	105 1/2	---

## H

30 1/2 Feb 28	33 1/2 Oct 9	30 1/2 Mar 26	33 1/2 Sep 24	Hackensack Water-----25	32	33 1/2	33 1/4	32 1/2	33 1/2	33 1/2	200
30 1/2 Jan 19	50 1/2 Nov 29	44 Feb 19	54 1/2 Jun 27	Halliburton Oil Well Cementing-----5	50 1/2	50 1/2	52	52 1/2	52 1/2	52 1/2	5,700
15 1/2 Apr 4	19 1/2 Dec 1	15 1/2 May 26	17 1/2 Jan 3	Hall (W F) Printing Co.-----5	15 1/2	16	15 1/2	15 1/2	15 1/2	15 1/2	1,000
12 1/2 Dec 31	15 1/2 Mar 14	11 1/2 May 29	18 1/2 July 16	Hamilton Watch Co com. No par	x13 1/2	14	14	14	14	14	1,500
73 1/2 Jan 11	84 Oct 2	68 Mar 26	81 Feb 19	4% conv preferred-----50	76	76 1/2	76	76	76	76 1/2	2,400
101 Dec 10	107 1/2 May 1	102 1/2 Jan 23	107 Jun 12	Hammermill Paper Co.-----2.50	104	105	x104 1/4	105	104	105	100
27 1/2 July 2	34 1/2 Oct 17	26 1/2 Oct 23	34 1/2 Aug 5	Hanna (M A) Co \$4.25 pfld. No par	28 1/2	28 3/4	28 3/8	28 1/2	29	29	1,600
143 1/2 Dec 11	154 Jan 17	139 1/2 Oct 2	142 Jan 21	Harrison-Walk Refrac com. No par	x139	143	x139	143	x140	144	900
22 1/2 July 2	30 Jan 5	21 1/2 Oct 23	26 July 29	6% preferred-----100	23	23	22 1/2	22 1/2	22 1/2	22 1/2	500
x5 1/2 Dec 18	8 Mar 5	5 1/2 Oct 29	6 1/2 Jan 4	Hart Schaffner & Marx-----10	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	700
32 Nov 13	41 1/2 July 13	29 1/2 Mar 12	34 Nov 3	Hart Corp of America common-----1	x23 1/2	34 1/2	33 1/2	33 1/2	33 1/2	33 1/2	100
94 Sep 14	106 1/2 Jan 31	93 1/2 Mar 4	100 May 20	3.65% preferred-----100	97 1/2	99 1/2	97	97	96 1/2	98	30
22 1/2 Dec 22	27 Feb 5	21 1/2 Apr 30	24 Feb 11	Hayes Industries Inc.-----1	22	22	22 1/2	22 1/2	22 1/2	22 1/2	1,300
36 Oct 2	40 1/2 Feb 1	34 1/2 Apr 26	38 1/2 Sep 3	7% non-cum preferred-----25	37	37 1/2	37	37 1/2	37	37 1/2	610
17 1/2 July 9	23 1/2 Feb 24	17 Oct 29	21 1/2 Mar 31	Hercules Motors-----No par	18 1/2	18 1/4	18	18 1/4	18 1/4	18 1/4	500
62 Nov 20	79 Feb 15	66 1/2 Oct 31	x78 1/2 Mar 5	Hercules Powder common-----No par	68 1/2	69 1/2	67 1/2	67 1/2	67 1/2	67 1/2	1,700
120 Nov 21	127 1/2 Mar 15	120 1/2 Feb 21	125 May 9	5% preferred-----100	x123 1/2	124 1/2	x123 1/2	124 1/2	x123 1/2	123 1/2	30
37 1/2 Nov 11	44 1/2 Mar 12	37 1/2 May 21	42 1/2 Feb 7	Hershey Chocolate common-----No par	40 1/2	40 1/2	40	40 1/2	41 1/4	41 1/4	400
49 Dec 14	54 Mar 29	51 1/2 Jan 9	53 1/2 Oct 15	4 1/2% preferred series A-----50	53	53 1/4	53 1/2	53 1/2	53 1/2	53 1/2	400
20 1/2 Jan 23	28 1/2 Sep 6	21 1/2 Oct 22	26 1/2 Jan 7	Hewitt-Robins Inc.-----5	22 1/2	22 1/2	22	22	22	22	300
18 1/2 Jan 4	26 1/2 Aug 6	14 1/2 Oct 31	24 1/2 Jan 7	Heyden Chemical Corp common-----1	x70 1/2	70 1/2	x70 1/2	70 1/2	x70 1/2	70 1/2	10
69 Nov 16	86 1/2 Jan 31	70 Apr 24	74 Jan 26	3 1/2% preferred series A-----100	x87	88	88	89	88	88	210
104 Nov 6	106 1/2 Dec 11	x87 Nov 10	107 1/2 Jan 14	54 1/2 cum 2nd pfld (conv)-----No par	x15	15	15	14 1/2	15	15	600
12 1/2 July 18	17 1/2 Feb 13	14 1/2 Jan 21	16 1/2 Mar 5	Hilton Hotels Corp.-----5	20 1/2	20 1/2	20	20 1/2	20 1/2	20 1/2	1,900
18 1/2 Mar 29	23 Aug 29	18 May 12	22 Sep 25	Hinde & Dauch Paper Co.-----10	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	400
10 Nov 2	15 Jan 29	9 1/2 Nov 3	11 1/2 Mar 31	Hires Co (Charles E)-----1	20	20	20 1/2	20 1/2	20 1/2	20 1/2	30
20 Dec 20	25 1/2 Mar 9	19 1/2 Oct 27	22 1/2 Apr 18	Holland Furnace Co.-----5	7 1/2	7 1/2	x7 1/2	x7 1/2	x7 1/2	x7 1/2	400
9 1/2 July 11	14 Feb 9	7 Sep 30	11 1/2 Jan 4	Hollander (A) & Sons-----5	16 1/2	17	16 1/2	17	16 1/2	17	300
17 1/2 Nov 23	22 1/2 Feb 8	16 Oct 29	20 1/2 Apr 1	Holly Sugar Corp common-----10	27 1/2	27 1/2	27 1/2	28	28	28	300
26 1/2 Oct 31	32 1/2 Jan 23	x26 1/2 Jan 4	29 1/2 Mar 21	5% conv preferred-----30	36 1/2	36 1/2	36 1/2	36 1/2	36 1/2	36 1/2	3,400
33 1/2 Dec 3	42 1/2 Feb 19	33 1/2 Jan 2	39 Apr 7	Homestake Mining-----12.50	46 1/2	47 1/2	46 1/2	46 1/2	46 1/2	46 1/2	2,100
52 July 2	66 1/2 Jan 19	44 1/2 Oct 23	69 1/2 Feb 2	Honolulu Oil Corp.-----No par	55	55 1/4	55	55 1/4	55 1/4	55 1/4	900
42 1/2 Jan 11	69 July 30	50 1/2 Sep 30	63 1/2 Jun 23	Hooke Electrochemical Co com.-----5	98	100	98	98	98	98	30
94 Dec 26	105 Jan 29	94 1/2 Jan 2	102 1/2 May 7	\$4.25 preferred-----No par	13 1/2	13 1/4	13 1/4	13 1/4	13 1/4	13 1/4	1,800
11 1/2 Jun 29	15 1/2 Feb 17	12 1/2 Oct 24	13 1/2 Sep 8	Houde-Hershey common-----3	32 1/2	32 3/4	32 1/2	32 3/4	32 1/2	32 3/4	110
30 1/2 Jan 20	37 1/2 Oct 16	32 1/2 Mar 21	35 1/2 Jan 18	5 2/3% conv preferred-----50	45 1/2	46	45 1/2	45 1/2	45 1/2	46	900
30 1/2 Jan 20	42 1/2 Dec 24	41 1/2 Jan 30	49 Aug 8	Household Finance common-----No par	94 1/2	95	94 1/2	95	94 1/2	95	210
84 Nov 23	99 1/2 Mar 1	88 Nov 3	96 May 16	3 1/2% preferred-----100	87	88	88	88	88	88	210
90 Dec 5	107 1/2 Jun 18	94 Jan 11	102 Mar 25	4% preferred-----100	96	96	96 1/2	96 1/2	95 1/2	95 1/2	160
17 Jun 22	20 1/2 Apr 22	18 1/2 Nov 7	24 1/2 Nov 7	Houston Light & Power-----No par	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	4,000
54 1/2 Apr 4	75 Oct 1	58 1/2 Oct 30	65 Apr 14	Houston Oil of Texas (Del)-----25	63 1/2	63 3/4	62	62 1/2	62 1/2	62 1/2	800
17 1/2 Dec 29	21 1/2 Jan 10	16 1/2 Jun 3	19 1/2 July 28	Houston Stores Corp.-----1	16 1/2	17 1/4	16 1/2	17 1/4	16 1/2	17 1/4	---
5 1/2 July 18	9 Jan 2	3 1/2 May 15	5 1/2 Aug 11	Hudson & Manhattan common-----100	4	4 1/2	4	4 1/2	4	4 1/2	4,800
12 Oct 2	19 1/2 Mar 5	9 1/2 Apr 28	12 Jan 4	5 1/2 noncum preferred-----100	10	10 1/2	10	10 1/2	10	10 1/2	600
48 1/2 May 24	65 Oct 3	52 1/2 Apr 17	66 1/2 July 31	Hudson Bay Min & Sm Ltd.-----No par	58 1/2	59 1/2	57 1/2	57 1/2	57 1/2	57 1/2	5,900

## NEW YORK STOCK RECORD

Continued—Page 1

Range for Previous

Year 1951

Lowest

Highest

Range Since Jan. 1

Lowest

Highest

STOCKS  
NEW YORK STOCK  
EXCHANGE

Par

Monday

Nov. 10

## LOW AND HIGH SALE PRICES

Tuesday Nov. 11

Wednesday Nov. 12

Thursday Nov. 13

Friday Nov. 14

Sales for

the Week

Shares

23 3/4 Mar 30	28 1/4 Nov 2	26 3/4 Jan 5	30 Oct 6	Kansas City Pt & Lt Co com...No par	29 1/4 29 3/4	29 1/4 29 3/4	29 1/4 29 3/4	29 1/4 29 3/4	2,900
88 1/2 Dec 28	103 1/2 Feb 1	87 1/2 Jan 2	95 1/2 Jun 9	3.80% preferred	100	94 1/2 95 1/2	95 1/2 96	95 1/2 96	—
96 Nov 19	108 Jan 5	95 Jan 15	102 1/2 May 21	4% cum preferred	100	100 1/4 101	100 1/4 101	100 1/4 101	100 1/4 101
57 Jun 29	75 3/4 Feb 8	62 Feb 5	84 1/2 Nov 5	4.50% preferred	100	104 1/2 106	105 1/4 105 1/4	104 1/2 105 1/4	104 1/2 105
63 Sep 21	70 1/2 Feb 24	66 Feb 6	71 1/2 Jun 18	4% noncum preferred	100	83 1/2 84	83 1/2 83 1/2	84 1/2 84	82 1/2 84
15 1/2 July 20	17 1/2 Mar 1	16 3/4 Jan 2	19 1/2 Sep 4	Kansas City Southern com...No par	69 1/2 70	69 1/2 69 1/2	69 1/2 70	69 1/2 70	100
11 1/2 Dec 26	15 3/4 Feb 6	9 1/2 Feb 28	12 1/2 Aug 8	Kansas Power & Light Co	8.75	18 1/2 18 1/2	18 1/2 18 1/2	18 1/2 18 1/2	1,500
28 Jan 5	34 1/2 Oct 19	32 1/4 Jan 7	35 1/2 Sep 8	Kayser (Julius) & Co	5	11 1/4 11 1/4	11 1/4 11 1/4	11 1/4 11 1/4	11 1/4 11 1/4
24 1/2 Jan 2	33 1/2 Oct 25	31 Jan 3	35 1/2 Sep 8	Kelsey Hayes Wheel conv class A—1	34	34	33 1/2 33 1/2	33 1/2 33 1/2	1,200
67 1/2 July 7	88 1/2 Nov 14	68 1/2 Oct 22	92 1/2 Jan 26	Class B	1	33 1/2 33 1/2	72 1/2 73 1/2	72 1/2 73 1/2	11,500
36 1/2 Aug 6	49 1/2 Oct 31	40 1/2 Feb 20	71 July 9	Kennecott Copper	No par	52 1/2 53 1/2	52 1/2 53 1/2	51 1/2 53	5,100
19 1/2 July 3	25 1/2 Jan 29	20 1/2 May 1	22 1/2 Aug 7	Kern County Land Co	2.50	20 1/2 20 1/2	20 1/2 20 1/2	20 1/2 21	600
42 1/2 Mar 15	50 1/2 Sep 20	40 Apr 30	51 1/2 Sep 3	Kimberly-Clark Corp com...No par	47 1/4 47 1/4	47 1/2 47 1/2	47 1/2 47 1/2	47 1/2 47 1/2	1,500
107 1/2 Dec 12	108 Dec 18	110 Mar 5	114 Jan 12	4% conv preferred (cum)	100	111 1/2 111 1/2	111 1/2 111 1/2	111 1/2 111 1/2	111 1/2 111 1/2
23 Dec 31	27 1/2 Aug 27	21 1/2 Feb 27	24 1/2 May 26	King-Seeley Corp	1	23 1/2 23 1/2	23 1/2 23 1/2	23 1/2 23 1/2	23 1/2 23 1/2
17 1/2 Mar 20	19 1/2 Jan 10	18 1/2 Jan 2	25 Nov 7	Kinney (G R) Co common	1	24 1/2 25	24 1/2 25	24 1/2 25	24 1/2 25
72 Jan 24	80 May 4	70 Apr 8	80 Oct 27	\$5 prior preferred	No par	76	76	76	77 1/2 78
36 Jan 2	47 1/2 Sep 13	35 1/2 Oct 23	49 1/2 Jan 21	Koppers Co Inc common	10	39 1/4 40	39 1/4 39 1/4	38 1/4 39 1/4	38 1/4 38 1/4
91 Nov 29	103 Feb 13	91 Apr 28	97 1/2 July 30	4% preferred	100	92	92	91 1/2	90 1/2 91 1/2
36 1/2 Jan 5	42 Sep 21	34 Oct 21	39 1/2 Jan 5	Kress (S S) Co	10	35 1/2 35 1/2	35 1/2 36 1/2	35 1/2 36 1/2	35 1/2 36 1/2
51 Nov 26	56 1/2 May 9	50 1/2 Mar 25	54 1/2 Sep 3	Kress (S H) & Co	No par	52 1/2 53 1/2	52 1/2 53 1/2	53	53
32 Jun 25	39 May 7	31 1/2 Jan 25	39 Oct 3	Kroger Co (The)	No par	37	37 1/2	36 3/4 37 1/2	36 3/4 37 1/2

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6 1/2 May 24	9 Dec 17	8 1/2 Mar 13	9 1/2 May 24	Laclede Gas Co	4	8 1/2 8 1/2	8 1/2 8 1/2	8 1/2 8 1/2	8 1/2 8 1/2	9,800
5 1/2 July 9	8 Mar 1	5 1/2 Sep 19	7 1/2 Jan 19	La Consolidad 6% pfd—75 Pesos Mex	—	5 1/2 5 1/2	5 1/2 5 1/2	5 1/2 5 1/2	5 1/2 5 1/2	—
22 Dec 26	23 1/2 May 4	18 1/2 Oct 6	24 Jan 21	Lambert Co (The)	No par	20	20	19 3/4 20	20	20 1/2 20 1/2
11 1/2 Jan 2	14 1/2 Feb 6	11 1/2 Mar 7	16 July 17	Lane Bryant common	No par	14 1/2 14 1/2	14 1/2 14 1/2	14 1/2 14 1/2	14 1/2 14 1/2	1,500
42 1/2 Jan 2	51 1/2 Feb 9	45 Jan 10	49 1/2 Oct 17	4 1/2% preferred	50	48 1/2 49 1/2	48 1/2 49 1/2	48 1/2 49 1/2	49 1/2 49 1/2	100
16 1/2 Jun 28	21 1/2 Sep 28	20 1/2 Jan 2	25 1/2 July 16	Lane-Wells Co	1	22	22	22 1/2	22 1/2	22 1/2 22 1/2
56 Jan 2	72 1/2 Oct 9	54 1/2 May 1	72 1/2 Jan 30	Lee Rubber & Tire	5	58 1/2 58 1/2	58 1/2 58 1/2	58 1/2 58 1/2	58 1/2 58 1/2	300
19 1/2 July 27	25 1/2 Feb 16	20 1/2 Apr 15	26 1/2 Aug 25	Lees (James) & Sons Co common	3	24 1/2 25 1/2	24 1/2 24 1/2	24 1/2 24 1/2	25 1/2 25 1/2	500
87 Dec 13	100 1/2 Feb 15	88 Jan 2	92 1/2 May 1	3.85% preferred	100	89	92	89	92	92
8 Jun 7	11 1/2 Jan 18	8 1/2 May 1	9 1/2 Feb 6	Lehigh Coal & Navigation Co	10	8 1/2 8 1/2	8 1/2 8 1/2	8 1/2 8 1/2	8 1/2 8 1/2	3,200
21 1/2 Aug 1	26 1/2 Apr 19	21 1/2 May 1	23 1/2 Aug 1	Lehigh Portland Cement	25	26 1/2 27	26 1/2 27	27 1/2 27 1/2	27 1/2 27 1/2	6,200
8 1/2 Jun 25	15 1/2 Feb 17	14 1/2 Sep 17	20 1/2 Jun 12	Lehigh Valley RR	No par	18 1/2 19	18 1/2 19	18 1/2 19	18 1/2 19	9,100
1 1/2 May 12	3 Jan 2	1 1/2 Jun 9	2 1/2 Jan 4	Lehigh Valley Coal common	1	1 1/2 1 1/2	1 1/2 1 1/2	1 1/2 1 1/2	1 1/2 1 1/2	2,900
15 1/2 July 20	23 Jan 22	13 Nov 5	17 1/2 Jan 29	83 noncum 1st preferred	No par	13 1/4 13 1/4	13 1/4 13 1/4	13 1/4 13 1/4	13 1/4 13 1/4	200
4 1/2 May 24	8 1/2 Jan 18	3 1/2 Oct 24	5 1/2 Feb 23	80 noncum 2nd pfd	No par	4	4 1/2	4 1/2	4 1/2	4 1/2
65 1/2 Jan 2	73 1/2 July 5	70 1/2 Feb 21	81 1/2 July 2	Lehman Corp (The)	1	76 1/2 76 1/2	76 1/2 76 1/2	76 1/2 76 1/2	76 1/2 76 1/2	1,400
11 1/2 Jan 2	17 1/2 May 17	13 1/2 Oct 28	16 1/2 Mar 28	Lehn & Fink Products	5	14	14	14	14	300
20 1/2 July 11	27 1/2 Sep 20	21 1/2 Nov 14	25 Jan 7	Lerner Stores Corp	No par	21 1/2 21 1/2	21 1/2 21 1/2	21 1/2 21 1/2	21 1/2 21 1/2	2,600
30 1/2 Jun 29	36 1/2 Aug 7	X30—4 1/2 Feb 21	38 1/2 Nov 12	Libbey-Owens-Ford Glass Co	10	37 1/2 38 1/2	38 1/2 38 1/2	38 1/2 38 1/2	38 1/2 38 1/2	6,800
8 1/2 Nov 23	10 1/2 Sep 16	9 1/2 Oct 28	9 1/2 Feb 13	Libby McNeill & Libby	7	7 1/2 7 1/2	7 1/2 7 1/2	7 1/2 7 1/2	7 1/2 7 1/2	4,000
33 1/2 Jan 2	39 Oct 16	35 1/2 Oct 28	38 Jan 29	Life Savers Corp	5	36 1/2 36 1/2	36 1/2 36 1/2	36 1/2 36 1/2	36 1/2 36 1/2	100
66 Jun 26	79 Jan 3	61 1/2 Jun 4	72 Nov 7	Ligggett & Myers Tobacco com	25	69 1/2 70	69 1/2 70	70 1/2 71 1/2	71 1/2 71 1/2	15,000
158 Dec 22	184 Jan 23	160 1/2 Jan 2	173 1/2 Apr 30	Lily Tulip Cup Corp	100	163 1/2 165 1/2	164 1/2 164 1/2	164 1/2 164 1/2	164 1/2 164 1/2	180
39 Jan 2	69 Oct 5	49 May 1	66 1/2 Nov 10	Lily Tulip Cup Corp	No par	66	66	66	66	400
40 1/2 May 29	49 Oct 3	43 Jan 15	48 1/2 Jun 25	Link Belt Co	5	44 1/2 44 1/2	45 1/2 45 1/2	44 1/2 44 1/2	44 1/2 44 1/2	2,200
15 1/2 Dec 28	16 1/2 Nov 21	x12 1/2 Apr 30	17 1/2 Oct 14	Lion Corp (The)	2.50	16 1/2 16 1/2	16 1/2 16 1/2	16 1/2 16 1/2	16 1/2 16 1/2	13,900
37 1/2 Jun 29	46 1/2 Apr 27	33 1/2 Nov 14	46 1/2 Mar 17	Lion Oil Co	No par	34 1/2 34 1/2	34 1/2 34 1/2	33 1/2 34 1/2	33 1/2 34 1/2	2,000
17 1/2 Jun 29	23 1/2 Sep 19	18 1/2 Oct 1	22 Jan 2	Liquid Carbonic Corp com	No par	16 1/2 16 1/2	16 1/2 16 1/2	16 1/2 16 1/2	16 1/2 16 1/2	2,000
70 Dec 18	x81 Feb 13	68 Sep 11	75 1/2 Apr 14	Liquid Carbonic Corp conv	100	67 1/2 68 1/2	67 1/2 68 1/2	66 1/2 68 1/2	66 1/2 68 1/2	8,900
17 1/2 July 27	25 1/2 Sep 9	18 1/2 Apr 15	24 1/2 July 1	Lockheed Aircraft Corp	1	21 1/2 21 1/2	21 1/2 21 1/2	21 1/2 21 1/2	21 1/2 21 1/2	8,900
14 1/2 Jun 14	19 1/2 Oct 4	11 1/2 Oct 28	18 1/2 Jan 4	Loew's Inc	No par	11 1/2 11 1/2	11 1/2 11 1/2	11 1/2 11 1/2	11 1/2 11 1/2	24,700
22 Nov 23	28 May 28	23 1/2 Jun 30	31 Aug 12	Long						

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30% Jan 2	33 1/2 Aug 20	33 1/2 Jan 2	36 3/4 Sep 26	Ohio Edison Co common	8	35%	35%	35 1/2	35 1/2	35 1/2	35 1/2	35 1/2	9,000
95 1/2 Dec 26	110 1/2 Mar 12	100 Jan 14	106 3/4 Aug 12	4.40% preferred	100	103 1/4	103 1/4	103	103 1/2	103 1/2	103 1/2	103 1/2	210
86 1/4 Dec 27	99 3/4 Feb 27	88 1/4 Jan 8	94 3/4 Apr 10	3.90% preferred	100	92	92 1/2	92 1/2	92 1/2	92 1/2	92 1/2	92 1/2	470
43 1/4 Mar 29	57 1/2 Sep 10	104 1/2 May 15	106 3/4 Nov 7	4.56% preferred	100	x105 7/8	105 7/8	106	106	105 1/2	105 1/2	105 1/2	2,540
19 1/2 Jan 19	22 Oct 10	50 1/2 Oct 6	60 1/2 Apr 10	Ohio Oil Co.	No par	52 1/2	53	52 1/2	52 1/2	51 1/2	51 1/2	51 1/2	7,800
		22 Jan 2	26 Sep 25	Oklahoma Gas & Elec Co com	10	24	24 1/4	23 3/4	24 1/4	24 1/4	24 1/4	24 1/4	4,200
		23 3/4 Nov 10	24 1/4 Nov 14	"When distributed"		23 3/4	23 3/4	23 3/4	24	24	24	24	73,500
18 May 2	20 Jan 8	17 3/4 Mar 13	18 1/2 Mar 4	4% preferred	20	18 1/2	18 1/2	*18 1/2	18 3/4	18 1/2	18 1/2	18 1/2	200
		13 Oct 27	17 1/2 Jun 6	Oliver Corp common	1	14	14	13 3/4	14	13 3/4	13 3/4	13 3/4	8,700
97 Jan 8	111 1/4 Oct 8	93 Oct 29	108 1/4 Jun 2	4 1/2% convertible preferred	100	93	94	94	94	93 1/2	94	93 1/2	350

NEW YORK STOCK RECORD Continued—Page 9

Range for Previous Year 1951				Range Since Jan. 1				STOCKS		LOW AND HIGH SALE PRICES				Sales for the Week	
Lowest	Highest	Lowest	Highest	NEW YORK STOCK EXCHANGE		Par	Monday Nov. 10	Tuesday Nov. 11	Wednesday Nov. 12	Thursday Nov. 13	Friday Nov. 14	Shares			
10 Aug 6	13 1/4 Jan 2	8 1/2 Apr 12	13 1/4 Aug 28	Omnibus Corp (The) common	5	12	12 1/2	11 1/4	12	12 1/2	12	12	6,400		
96 1/2 Jun 15	105 Jan 5	91 1/4 Apr 15	116 1/4 Oct 30	8% conv pfd called Jan 1 53.100	100	116 1/4	116 1/4	*116	116 1/2	116 1/4	116 1/4	340			
25 Mar 24	27 Dec 6	27 Feb 5	27 1/2 Sep 11	Oppenheimer Collins	10	*25	28 1/2	*25	28 1/2	*25	28 1/2	—			
33% Jan 25	39% Apr 13	35 Feb 19	38% Mar 25	Otis Elevator	No par	35 1/4	36 1/2	36 1/2	36 1/2	36 1/2	36 1/2	3,200			
17% Sep 13	21 1/2 Jan 12	19 Jan 2	27 1/2 Nov 13	Outboard Marine & Mfg	2.50	25 1/4	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	1,600			
75 Dec 19	81 Aug 6	79 Feb 19	83 Jan 11	Outlet Co	No par	79	79	79	80	80	80	100			
—	—	41 1/2 Apr 24	52 Jun 11	Owens-Corning Fiberglas Corp	5	42	42 1/2	41 1/4	42 1/2	42 1/2	42 1/2	5,100			
73 1/2 Feb 2	89 1/2 Aug 30	69 1/2 Sep 16	85 1/2 Jan 23	Owens-Illinois Glass Co	12.50	71 1/4	72 1/2	71 1/4	72 1/2	71 1/4	72 1/2	2,600			

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16 1/2 Nov 28	21 Mar 21	10 1/2 Oct 30	17 1/2 Jan 14	Fabco Products Inc com	No par	11 1/4	11 1/2	11 1/4	11 1/4	11 1/2	11 1/2	11 1/2	6,100
95 Nov 16	101 1/2 Mar 1	89 Nov 5	97 1/2 Jan 24	4% cum conv preferred	100	*88	91	*88	91	*89	90	—	
14 Dec 20	19 1/2 Feb 6	12 1/2 Oct 29	19 1/2 Jan 11	Pacific Amer Fisheries Inc	5	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	400
17 1/2 Jan 10	35 Oct 1	25 1/2 Mar 22	38 Oct 31	Pacific Coast Co common	10	36 1/2	36 1/2	36 1/2	36 1/2	36 1/2	36 1/2	36 1/2	220
53 July 13	65 Nov 29	51 Mar 17	63 Oct 28	1st preferred noncum	No par	*61	62	*61	62	*61	62	—	
37 Apr 6	44 Feb 15	35 Mar 18	46 1/2 Oct 28	2nd preferred noncum	No par	46	46	45 1/4	46	46 1/4	46 1/4	46 1/4	130
16 1/2 Jan 3	25 1/2 Dec 27	25 1/2 Jan 2	29 1/2 Jun 23	Pacific Finance Corp	10	*28 1/2	28 1/2	28	28 1/2	27 1/2	27 1/2	27 1/2	1,600
31 1/2 Mar 27	34 1/2 Mar 3	32 1/2 Jun 12	38 1/2 Nov 14	Pacific Gas & Electric	25	36 1/2	37 1/2	37 1/2	37 1/2	37 1/2	37 1/2	37 1/2	18,700
*49 1/2 Jan 17	54 1/2 Mar 6	50 Apr 17	52 1/2 Jan 16	Pacific Lighting Corp	No par	51 1/2	51 1/2	51 1/2	51 1/2	51 1/2	51 1/2	51 1/2	4,100
31 Nov 24	49 1/2 Feb 5	24 1/2 Oct 23	35 1/2 July 14	Pacific Mills	No par	24 1/2	25	24 1/2	25	24 1/2	25	24 1/2	4,500
103 Jan 3	114 1/2 Oct 11	108 1/2 Apr 24	114 1/2 Sep 3	Pacific Telep & Teleg com	100	113	113 1/2	113 1/2	114 1/2	114 1/2	114 1/2	114 1/2	530
x130 1/2 Dec 27	151 1/2 Jan 30	132 Jan 2	145 1/2 May 19	6% preferred	100	137 1/2	138 1/2	*136 1/2	137 1/2	*136 1/2	137 1/2	137 1/2	280
4 1/2 Jun 29	6 1/2 Feb 14	5 1/2 Jan 2	7 1/2 Aug 21	Pacific Tin Consolidated Corp	1	6 1/2	7	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	2,300
17 May 24	22 1/2 Sep 19	17 1/2 Oct 16	26 1/2 Mar 15	Pacific Western Oil Corp common	4	19 1/2	20	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	4,000
8 1/2 Jan 3	9 Dec 7	8 1/2 Jan 7	9 1/2 Nov 7	4% preferred	100	*9 1/2	9 1/2	*9 1/2	9 1/2	*9 1/2	9 1/2	9 1/2	—
4 1/2 Jun 29	6 1/2 Mar 7	4 1/2 Apr 30	5 1/2 May 22	Packard Motor Car	No par	4 1/2	5	4 1/2	5	4 1/2	5	4 1/2	42,800
19 1/2 July 18	13 1/2 Apr 18	9 Oct 16	12 Jan 2	Pan Amer World Airways Inc	1	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	16,300
25 Mar 15	40 1/2 Oct 6	33 1/2 Jan 10	41 Apr 12	Pan-American Petrol & Transp	5	*34	35 1/2	*34 1/2	35 1/2	*34 1/2	35 1/2	34	100
x40 Feb 20	62 Nov 20	59 1/2 Jan 9	81 Mar 18	Panhandle East Pipe L com	No par	76 1/2	77 1/2	76 1/2	76 1/2	76 1/2	76 1/2	76 1/2	4,500
92 Dec 31	104 1/2 Jan 18	93 Jan 2	100 1/2 Jun 13	4% preferred	100	98	98	98 1/2	98 1/2	98 1/2	98 1/2	98 1/2	240
7 Jun 29	10 Feb 5	6 1/2 Oct 16	9 1/2 Jan 14	Panhandle Oil Corp	1	7	7 1/2	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	9,200
21 May 24	33 1/2 Sep 20	21 1/2 July 16	30 1/2 Mar 13	Paramount Pictures Corp	1	24	24 1/2	24	24 1/2	24	24 1/2	24 1/2	14,000
40 1/2 July 10	57 Jan 15	29 Oct 28	43 1/2 Jan 16	Park & Tilford Distillers Corp	1	*30	31 1/2	*30	31	30	30	30	400
2 1/2 July 2	4 1/2 Jan 9	1 1/2 Nov 14	3 1/2 Jan 21	Park Utah Consolidated Mines	1	2	2 1/2	2	2	1 1/2	1 1/2	1 1/2	6,900
40 1/2 Jan 11	63 1/2 Aug 7	41 1/2 Oct 30	58 Feb 15	Parke Davis & Co	No par	42 1/2	42 1/2	42 1/2	42 1/2	42 1/2	42 1/2	42 1/2	12,400
31 1/2 Jan 3	39 1/2 Sep 20	33 Oct 16	38 Jan 26	Parker Rust Proof Co	2.50	34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	400
6 1/2 July 31	8 1/2 Jan 16	6 1/2 Feb 15	8 1/2 Apr 28	Parmele Transportation	No par	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	—
13 1/2 Jun 29	21 1/2 Feb 14	6 1/2 Oct 28	18 1/2 Jan 7	Patino Mines & Enterprises	5	7 1/2	8	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	1,200
7 1/2 Dec 21	10 1/2 Jan 8	5 1/2 Nov 3	8 1/2 Jan 29	Peabody Coal Co common	5	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	6,800
34 1/2 Dec 28	41 1/2 Aug 21	31 1/2 May 21	35 1/2 Aug 27	Penick & Ford	No par	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	900
64 1/2 Apr 11	74 1/2 Jan 10	63 1/2 Oct 30	72 1/2 Feb 8	Penney (J C) Co	No par	35	35 1/2	35	35	35	35	35	1,100
12 1/2 Jun 25	15 1/2 Mar 16	12 Oct 24	14 1/2 Aug 7	Penn Coal & Coke Corp	10	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	300
22 1/2 Jun 29	27 1/2 Mar 10	23 1/2 Jan 15	30 1/2 Aug 21	Penn-Dixie Cement Corp	7	28	28	29	29	29	29	29	1,400
19 1/2 May 24	29 Dec 28	25 1/2 Oct 28	29 1/2 Jan 5	Penna Glass Sand Corp com	1	*26 1/2	30	27	27	*26 1/2	30	*26 1/2	100
102 1/2 Dec 10	112 Sep 28	105 Jan 4	108 1/2 Feb 11	5% preferred	100	*105 1/2	105 1/2	105 1/2	105 1/2	*105 1/2	105 1/2	*105 1/2	70
24 1/2 Jan 5	27 1/2 Apr 18	26 1/2 Feb 5	31 1/2 Nov 13	Penn Power & Light Co	No par	31 1/2	31 1/2	31 1/2	31 1/2	31 1/2	31 1/2	31 1/2	3,100
16 1/2 Jun 29	26 1/2 Jan 18	20 1/2 Feb 27	20 1/2 Jun 13	Pennsylvania RR	50	18 1/2	19 1/2	19	19 1/2	19	19 1/2	19 1/2	28,700
52 1/2 Jan 10	71 Dec 18	46 Oct 29	67 1/2 Jan 23	Pennsylvania Salt Mfg Co	10	49 1/2	49 1/2	49	49 1/2	49 1/2	49 1/2	49 1/2	1,200
30 Jun 25	34 1/2 Mar 27	30 Oct 17	34 1/2 Apr 15	Peoples Drug Stores Inc	5	31	31	30 1/2	30 1/2	30 1/2	30 1/2	30 1/2	600
111 1/2 Jun 29	130 Dec 29	x124 Nov 14	145 Aug 4	Peoples Gas Light & Coke	100	129	129	127	127	124 1/2	125 1/2	125 1/2	5,500
—	—	4 1/2 Nov 13	5 1/2 Nov 14	Rights	—	—	—	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	43,000
16 Jun 25	38 1/2 Oct 2	31 Feb 6	40 1/2 Feb 18	Peoples & Eastern Ry Co	100	*34 1/2	35	34	34	33 1/2	35	35	100
8 1/2 Jun 29	12 1/2 Jan 19	8 1/2 Feb 20	10 1/2 Apr 15	Pepsi-Cola Co	1	9 1/2	9 1/2	9	9 1/2	9 1/2	9 1/2	9 1/2	13,400
34 Jan 3	56 Apr 13	39 1/2 Nov 14	44 1/2 Jan 2	Pet Milk Co common	No par	*40	40 1/2	40	40	40	39 1/2	39 1/2	300
100 1/2 Apr 27	105 1/2 Feb 9	101 Jan 2	105 1/2 Apr 7	Philip Morris & Co Ltd common	5	*103	103						

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Range for Previous Year 1951	Range Since Jan. 1	STOCKS NEW YORK STOCK EXCHANGE	Par	LOW AND HIGH SALE PRICES				Sales for the Week
				Monday Nov. 10	Tuesday Nov. 11	Wednesday Nov. 12	Thursday Nov. 13	
33% Dec 24	37% Feb 13	Rayonier Inc common	1	31 31 1/2	31 31 1/2	32 32	31 32 1/2	9,200
24 1/4 Nov 24	32% Feb 8	\$2 preferred	25	35 1/4 25 1/4	35 35	34 34 1/2	34 35 1/2	900
35 1/2 Aug 22	44 Feb 16	Raytheon Mfg Co	5	10 1/4 10 1/2	10 1/2 10 1/2	10 1/2 10 1/2	10 1/2 10 1/2	14,600
30 Dec 14	37 Feb 3	Reading Co common	50	29 1/4 29 1/2	29 1/2 29 1/2	29 1/2 30 1/2	30 1/2 30 1/2	3,600
13 Dec 19	19 1/4 Feb 7	4% noncum 1st preferred	50	40 1/2 41	40 1/2 41	40 1/2 41	40 1/2 41	200
17 Jun 29	20 1/4 Feb 1	4% noncum 2nd preferred	50	33 1/2 34 1/2	33 1/2 33 1/2	34 1/2 34 1/2	34 1/2 34 1/2	300
15% Jun 25	21 1/4 Jan 5	Real Silk Hosiery Mills	5	12 12 1/2	11 1/2 12 1/2	11 1/2 12 1/2	11 1/2 12 1/2	—
7% Dec 31	12 1/2 Feb 8	Reed Roller Bit Co	No par	18 1/2 19 1/2	18 1/2 18 1/2	18 1/2 19 1/2	19 1/2 19 1/2	400
22 1/2 Aug 30	28 1/2 Mar 5	Reeves Bros Inc	50c	14 1/4 14 1/2	14 1/4 14 1/2	14 1/4 14 1/2	14 1/4 14 1/2	1,700
9 1/4 Aug 21	13 1/4 Feb 9	Reis (Robt) & Co	—	5 1/2 6	5 1/2 6	5 1/2 5 1/2	5 1/2 5 1/2	100
54% Dec 15	64 Feb 2	\$1.25 div prior preference	10	28 29	28 29	28 29	28 29	200
14 1/4 Jan 2	22 1/2 Sep 17	Reliable Stores Corp	No par	9 1/2 9 1/2	9 1/2 9 1/2	9 1/2 9 1/2	9 1/2 9 1/2	100
90 Jan 11	100 Apr 6	Reliance Mfg Co common	5	53 53	53 53	53 53	53 53	40
22 1/2 Feb 17	18 1/2 Jan 3	Conv pfid 3 1/2% series	100	53	53	53	53	55
16 1/2 July 2	16 1/2 Jan 9	Remington-Rand common	50c	18 1/2 18 1/2	18 1/2 18 1/2	18 1/2 18 1/2	18 1/2 18 1/2	5,400
10 1/2 July 3	13 1/2 Jan 19	\$4.50 preferred	25c	96 1/2 98	96 1/2 101 1/4	96 1/2 101 1/4	96 1/2 101 1/4	—
3 1/2 May 21	6 1/2 Sep 24	Reo Motors Inc	1	21 21 1/2	21 21 1/2	21 21 1/2	21 21 1/2	7,900
9 1/2 Jun 27	11 1/2 Feb 11	Republic Aviation Corp	1	20 1/2 20 1/2	20 1/2 20 1/2	20 1/2 20 1/2	20 1/2 20 1/2	11,900
35 1/2 Jun 29	49 1/2 Feb 2	Republic Pictures common	50c	3 1/2 3 1/2	3 1/2 3 1/2	3 1/2 3 1/2	3 1/2 3 1/2	4,000
11 1/2 July 19	118 1/2 Jan 5	\$1 convertible preferred	10	9 1/2 10	10 1/2 10 1/2	10 1/2 10 1/2	10 1/2 10 1/2	13,400
27 1/2 Jun 25	34 1/2 May 9	Revere Copper & Brass	No par	30 31 1/2	31 1/2 31 1/2	31 1/2 31 1/2	31 1/2 31 1/2	3,500
6 1/2 Jun 28	8 1/2 Feb 5	Reynolds Drug Inc	2.50	5 1/2 5 1/2	5 1/2 5 1/2	5 1/2 5 1/2	5 1/2 5 1/2	7,400
38 1/2 Jan 25	66 1/2 Sep 13	Reynolds Metals Co com	No par	49 1/4 49 1/4	48 1/2 48 1/2	48 1/2 48 1/2	48 1/2 48 1/2	2,300
13 1/2 Jan 25	240 Sep 13	5 1/2 convertible preferred	100	172 182	170 178	170 178	170 178	400
27 1/2 Jan 29	6 1/2 Oct 21	Reynolds Spring Co	1	7 7	6 1/2 6 1/2	6 1/2 6 1/2	6 1/2 6 1/2	6 1/2 6 1/2
31 1/2 Dec 26	36 Jan 4	Reynolds (R J) Tob class B	10	39 39	40 40	40 40	40 40	10,500
41 Jan 2	45 Mar 31	Common	10	46 51	46 51	46 51	46 51	400
83 Dec 13	98 1/2 Jan 3	Preferred 3.60% series	100	92 92	91 1/2 91 1/2	91 1/2 91 1/2	91 1/2 91 1/2	380
x10 1/2 Dec 6	108 1/4 Mar 19	Preferred 4.50% series	100	104 104 1/2	105 105 1/2	105 105 1/2	105 105 1/2	600
28 Jan 19	34 1/2 Apr 16	Rheem Manufacturing Co	1	24 1/2 25	24 1/2 24 1/2	24 1/2 24 1/2	24 1/2 24 1/2	4,600
50 1/2 Apr 2	62 1/2 Sep 10	Richfield Oil Corp	No par	63 63 1/2	62 1/2 63 1/2	61 1/2 62 1/2	61 1/2 62 1/2	2,100
23 Jan 10	32 Oct 5	Ritter Company	No par	25 26	25 26	25 26	25 26	100
4 1/2 Aug 21	6 1/2 Oct 18	Roan Antelope Copper Mines	—	7 1/2 7 1/2	7 1/2 7 1/2	7 1/2 7 1/2	7 1/2 7 1/2	2,700
26 1/2 Nov 8	42 Feb 17	Robbins Mills Inc common	20	18 1/2 18 1/2	19 19	18 1/2 19	19 19	3,100
45 1/2 Dec 31	47 Dec 26	4.50% preferred series A	50	38 39	39 39	39 39	39 39	900
16 1/2 July 2	21 1/2 May 4	Robertshaw-Fulton Controls	1	17 1/2 17 1/2	16 1/2 16 1/2	16 1/2 16 1/2	16 1/2 16 1/2	800
31 Apr 3	34 1/2 July 12	Rochester Gas & El Corp	No par	37 37	37 37	37 37	37 37	1,600
93 1/2 Jan 20	160 1/4 Aug 29	Rohm & Haas Co common	20	125 125	123 130	124 130	124 130	200
100 Aug 30	107 Feb 23	4% preferred series A	100	99 102	99 102	99 102	99 102	3,000
15 1/2 Jan 11	20 1/2 May 29	Ronson Art Metal Works Inc	1	10 1/2 10 1/2	10 1/2 10 1/2	10 1/2 10 1/2	10 1/2 10 1/2	7,700
20 1/2 Jan 2	26 1/2 Sep 13	Royal Typewriter	1	19 1/4 19 1/2	19 1/4 19 1/2	19 1/4 19 1/2	19 1/4 19 1/2	400
47 1/2 Jan 3	63 Oct 17	Rubberoid Co (The)	No par	61 62	60 1/2 61	61 61	61 61	400
8 1/2 Jan 3	12 1/2 Feb 21	Ruppert (Jacob)	5	13 1/2 14 1/2	13 1/2 14 1/2	13 1/2 14 1/2	13 1/2 14 1/2	600
<b>S</b>								
29 1/2 Nov 7	39 1/2 Mar 9	Safeway Stores common	5	30 1/2 30 1/2	30 1/2 30 1/2	30 1/2 30 1/2	30 1/2 30 1/2	6,500
89 1/2 Dec 20	101 1/2 Jan 9	4% preferred	100	85 1/2 85 1/2	84 1/2 84 1/2	84 1/2 84 1/2	84 1/2 84 1/2	420
41 Apr 4	57 Sep 18	4 1/2% conv preferred	100	102 102 1/2	102 1/2 102 1/2	102 1/2 102 1/2	102 1/2 102 1/2	1,300
19 1/2 May 23	25 1/2 Dec 31	St Joseph Lead Co	10	38 39	39 1/2 39 1/2	39 1/2 39 1/2	38 1/2 39 1/2	6,700
21 1/2 July 2	32 1/2 Oct 8	St Joseph Light & Power Co	No par	27 1/2 27 1/2	27 1/2 27 1/2	27 1/2 27 1/2	27 1/2 27 1/2	10,000
57 Jun 29	71 1/2 Oct 6	St L San F Ry Co common	No par	26 1/2 27 1/2	27 1/2 27 1/2	27 1/2 27 1/2	27 1/2 27 1/2	1,900
205 Oct 5	320 May 11	Preferred series A 5%	100	67 1/2 68 1/2	68 1/2 68 1/2	68 1/2 68 1/2	68 1/2 68 1/2	—
122 Apr 11	148 Jun 11	St Louis Southwestern Ry Co	100	228 238	228 238	228 238	228 238	—
11 1/2 Jan 10	18 1/2 Sep 10	5% noncum preferred	100	136 160	136 160	136 160	136 160	—
89 1/2 Jun 12	96 Feb 19	St Regis Paper Co common	5	18 1/2 19	18 1/2 18 1/2	18 1/2 18 1/2	18 1/2 18 1/2	18,400
20 Nov 7	22 1/2 Sep 19	1st pfid 4.40% series A	100	91 1/2 92	91 1/2 92	91 1/2 92	91 1/2 92	160
17 1/2 July 10	21 1/2 Jan 9	Sangamo Electric Co	—	20 3/4 20 7/8	21 1/2 21 1/2	21 1/2 21 1/2	21 1/2 21 1/2	1,300
31 1/2 Nov 24	41 1/2 Jan 31	Savage Arms Corp	5	14 14	13 1/2 14	13 1/2 14	13 1/2 14	1,800
41 Mar 30	59 Sep 21	Schenley Industries Inc	1.40	24 1/2 25	24 1/2 25	24 1/2 25	24 1/2 25	2,900
87 1/2 Dec 27	102 Feb 26	Scott Paper Co common	No par	52 1/2 52 1/2	52 1/2 52 1/2	52 1/2 52 1/2	52 1/2 52 1/2	2,900
99 Nov 1	108 Jun 11	\$3.40 preferred	No par	89 89	88 89	88 89	88 89	20
31 July 2	38 Jan 8	St Regis Paper Co common	5	102 1/2 102 1/2	102 1/2 102 1/2	102 1/2 102 1/2	102 1/2 102 1/2	60
83 Dec 26	95 Feb 7	Scovill Mfg Co common	25	30 30	30 30	30 30	30 30	3,100
107 1/2 Dec 28	123 Jan 12	Seaboard Air Line RR Co com	No par	105 105 1/4	105 105 1/4	105 105 1/4	105 105 1/4	310
101 1/2 Nov 13	104 Sep 5	Seaboard Finance Co	—	15 15	15 15	15 15	15 15	2,300
73 1/2 Dec 26	89 1/2 Feb 14	Seaboard Oil Co of Del.	No par	80 80	79 1/2 79 1/2	78 1/2 78 1/2	78 1/2 78 1/2	1,000
47 Jun 29	68 1/2 Dec 20	Seagrove Corp	5	13 1/2 14 1/2	13 1/2 14 1/2	13 1/2 14 1/2	13 1/2 14 1/2	—
17 1/2 Jan 3	21 1/2 Dec 12	Sears Roebuck & Co	No par	57 1/2 57 1/2	57 1/2 57 1/2	57 1/2 57 1/2	57 1/2 57 1/2	8,800
74 Mar 14	103 1/2 Sep 18	Seeger Refrigerator Co	5	21 1/2 22 1/2	22 22	22 22	22 22	200
12 1/2 Dec 31	103 1/2 Sep 22	Selberling Rubber Co	1	9 1/2 10	9 1/2 10	9 1/2 10	9 1/2 10	18,800
8 Nov 23	11 1/2 Jan 4	Servel Inc common	1	10 1/2 10 1/2	10 1/2 10 1/2	10 1/2 10 1/2	10 1/2 10 1/2	170
68 1/2 Dec 22	90 Mar 25	\$4.50 preferred	No par	72 72	72 72	72 72	72 72	—
29 1/2 Jun 25	36 1/2 Sep 13	Shamrock Oil & Gas	1	38 39	38 39	38 39	38 39	4,800
32 1/2 Jan 2	50 1/2 May 9	Sharon Steel Corp	No par	36 36 1/2	35 35 1/2			

## NEW YORK STOCK RECORD

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Range for Previous Year 1951		Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES					Sales for the Week							
Lowest	Highest	Lowest	Highest	Par	Monday Nov. 10	Tuesday Nov. 11	Wednesday Nov. 12	Thursday Nov. 13	Friday Nov. 14	Shares								
44	Mar 13	55 1/4	Sep 10	50 1/2	Jan 3	64 1/4	July 23	Standard Oil of California	No par	54 1/4	55	52 1/2	53 1/2	52 1/4	53 1/4	15,800		
59	Apr 2	78 1/4	Oct 14	70 3/4	Oct 16	92	Mar 15	Standard Oil of Indiana	25	75 1/4	76	72 3/4	73 1/4	72 1/2	73 1/4	10,100		
58 1/2	Jun 13	75 3/4	Dec 31	72	Oct 16	85	Jan 25	Standard Oil of New Jersey	15	75 1/4	75 7/8	73 1/4	74 1/2	73 1/4	74 1/2	32,400		
33 1/2	Mar 15	47 3/4	Oct 8	35 1/2	Oct 23	47 1/2	Jan 22	Standard Oil of Ohio common	10	x37 1/2	38 1/2	37 1/2	36 1/2	37	36	36 1/2	7,300	
93 3/4	Dec 31	105 1/2	Mar 9	94	Jan 10	100 1/2	Sep 18	3 1/4% preferred series A	100	99 1/4	99 1/2	99 1/2	99 1/2	99 1/2	*99 1/2	100	200	
14	Jun 25	17 1/4	Oct 19	11 1/4	Oct 30	15 1/2	Jan 5	Stand Ry Equip Mfg Co	1	x12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12	12 1/2	1,600	
20	July 21	25 1/4	Apr 18	22 1/2	Feb 27	27 1/2	Nov 10	Standard Steel Spring common	1	26 1/2	27 1/2	x24 1/2	25 1/2	24 1/2	24 1/2	24 1/2	7,600	
50 1/4	July 9	56 7/8	Feb 13	53	Jun 6	61 1/2	Nov 12	4% convertible preferred	50	61 1/2	61 1/2	61 1/2	59 1/2	59 1/2	*58 1/2	59 1/2	300	
37 1/2	Jun 29	44 1/2	Feb 2	36 3/4	May 2	42	Oct 10	Starrett Co (The) L S	No par	*40 1/4	41	*40 1/4	40 1/2	40 1/2	40 1/2	40 1/2	200	
13 1/2	July 16	15 1/2	Feb 3	13 1/2	Mar 24	17	July 3	Sterchi Bros Stores Inc	1	16 1/4	16 1/4	16 1/2	16 1/2	16 1/2	*16 1/4	16 1/2	400	
36 1/2	Jan 2	47 3/4	Oct 3	32 1/2	Oct 22	43 1/4	Jan 31	Sterling Drug Inc common	5	33 3/4	34	33 3/4	33 1/4	33 1/2	33 1/2	33 1/2	8,200	
90	Jun 28	104 1/4	Jan 4	x91 1/2	Sep 11	98	Apr 30	3 1/2% preferred	100	*92 1/2	93 1/2	*93	93 1/2	93 1/2	93 1/2	93 1/2	30	
39 1/2	Apr 11	49 3/4	Jan 17	32 3/4	Oct 29	44 1/2	Jan 8	Stevens (J P) & Co Inc	15	33 1/2	33 3/4	33 3/4	34	34	34 1/2	34 1/2	2,100	
15 1/2	Jan 2	20 3/4	Dec 11	18 1/2	May 1	20 1/2	Feb 11	Stewart-Warner Corp	5	x19 1/4	20	20	19 1/2	20	19 1/2	19 1/2	1,300	
14 1/2	Jun 28	20 1/2	Feb 8	13 1/2	Oct 23	16 1/2	Jun 10	Stix Baer & Fuller Co	5	14 1/2	15	15 1/4	15 1/2	15 1/2	15 1/2	15 1/2	1,600	
16 1/2	Dec 26	18 3/4	Mar 2	16 1/2	Jan 3	18	Feb 21	5% prior preference	20	*16 1/4	16 1/2	16 1/2	16 1/2	17	17	*16 1/4	17	200
19 1/2	Jan 2	25 3/4	Apr 14	23	Jan 8	30 7/8	Aug 6	Stone & Webster	No par	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	4,400	
25 1/2	July 30	35 1/4	Mar 7	31 3/4	Feb 5	39 1/4	May 8	Studebaker Corp	1	x35	35 1/2	34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	8,900	
9 1/2	Dec 26	12 1/2	May 2	9	Jun 17	10 1/2	Jan 21	Sunbeam Corp	No par	29 1/2	30	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	2,900	
96	Apr 4	99	Feb 7	96	Apr 4	101 1/2	Jun 27	Sun Chemical Corp common	1	9	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	2,700	
67 1/4	Jan 4	93	Nov 1	79 1/2	Jan 3	94 1/4	Jan 29	45 1/2 series A preferred	No par	100 1/2	100 1/2	*100 1/2	102 1/2	*100 1/2	102 1/2	102 1/2	30	
115 1/2	Dec 11	119 1/2	Jan 5	114 1/4	Jan 8	119 1/2	Feb 15	Class A 4 1/2% preferred	100	*115 1/2	117	*115 1/2	117	*115 1/2	117	*115 1/2	117	1,000
17 1/2	Jan 10	24 1/2	Sep 10	18 1/2	Oct 6	24 1/4	Apr 3	Sunray Oil Corp common	1	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	14,900	
21 1/2	Oct 23	24 1/2	Jan 29	22 3/4	Jan 28	24 1/4	Jun 16	4 1/4% preferred series A	25	23	23	*23 1/2	24	*23 1/2	24	23 1/2	100	
21 1/2	Jan 8	29	Sep 10	22 3/2	Sep 23	26 1/2	Apr 3	5 1/2% con 2nd pfid ser 1950	20	*23	23 1/2	*22 1/2	23 1/2	*22 1/2	23 1/2	*22 1/2	100	
56	Jan 10	67 1/2	Oct 9	63	May 1	69 3/4	Aug 11	Sunshine Biscuits Inc	12.50	65 1/4	66	66	66 1/2	*66	66 1/2	66 1/2	1,400	
10	Jun 26	15	Jan 18	8 3/4	Sep 16	11 1/2	Jan 18	Sunshine Mining Co	10	8 1/2	9 1/2	9	9	9 1/2	9	9	3,100	
355	Mar 14	570	Sep 20	490	Oct 17	570	Apr 14	Superior Oil of California	25	*500	515	512	512	*506	525	500	510	300
16 1/2	Jun 29	24 1/2	Dec 4	19	Oct 30	27 1/2	Jan 26	Superior Steel Corp	50	20 1/2	20 1/2	*20	20 1/2	*20	20 1/2	*20	20 1/2	200
22	Nov 20	28 1/2	Aug 13	22 1/2	Apr 24	26 1/4	Aug 26	Sutherland Paper Co common	5	x24 1/2	24 1/2	24 1/2	24 1/2	25 1/2	25 1/2	25 1/2	25 1/2	1,600
101 1/4	Jun 26	110 1/2	Oct 5	102 1/2	Jan 8	109 1/2	Nov 7	4 40% preferred	100	x109 1/2	109 1/2	*109	110 1/2	*109	110 1/2	109 1/2	60	
10 1/2	July 24	13 3/4	Jan 18	10 1/2	Jan 24	13 1/2	Nov 14	Sweets Co of America (The)	4.16 1/2	12 1/2	12 1/2	12 1/2	13	13 1/2	13 1/2	13 1/2	3,400	
32	Jun 28	40	Jan 8	30 3/4	Sep 30	35 1/2	Jan 22	Swift & Co	25	30 1/2	31	30 1/2	31 1/2	31 1/2	31 1/2	31 1/2	4,200	
13 1/4	Jan 2	17 1/2	Oct 6	14	Oct 29	17	Feb 1	Swift International Ltd		*13 1/4	16 1/2	*13 1/4	16 1/2	*13 1/4	16 1/2	*13 1/4	16 1/2	--
23 3/4	Jan 2	39	Sep 19	32 1/2	May 2	39 1/2	Mar 8	Sylvania Elec Prod Inc com	7.50	37 1/2	37 1/2	37 1/2	38 1/2	38 1/2	38 1/2	38 1/2	12,000	
80	Dec 3	95 1/2	Mar 1	81 1/2	Jan 14	89 1/4	Aug 25	\$4 preferred	No par	82	82	82	83	83 1/2	84 1/2	83 1/2	84 1/2	270
102 1/2	Dec 5	105 1/2	Dec 28	102	May 1	110 1/2	Jan 29	\$4.40 cum pfid (conv)	No par	109	109	108 1/2	109 1/2	109 1/2	109 1/2	109 1/2	109 1/2	1,100
6 1/2	Nov 24	10 1/2	May 3	5 1/2	Sep 10	7 1/2	Jan 21	Symington Gould Corp	1	6	6	6	5 1/2	6	6	6	2,100	

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12 1/2	July	2	14	Feb	21	13 1/2	Jan	13	14 1/2	Oct	9	Talcott Inc (James)	—	9	*13 1/2	14 1/4	STOCK	*13 1/2	14 1/4	13 1/2	13 1/2	*14	14 1/4	100
4 1/2	July	9	6 3/8	Sep	18	4 1/4	Mar	11	8 1/4	Oct	27	Telautograph Corp	—	8	7 1/8	8	EXCHANGE	7 1/8	8	7 1/4	7 1/4	8	8 1/8	3,700
25	Jan	2	40	Oct	4	34 1/2	May	19	42	Feb	1	Tennessee Corp	—	5	*38 1/4	39	CLOSED	*38 1/4	39	38 1/4	38 1/4	39	39	800
44 1/2	Jun	25	59 3/4	Sep	13	50 5/8	Oct	16	60 3/8	Jan	29	Texas Co	—	25	54 1/4	54 1/4		54	54 1/4	53 1/4	54 1/4	53 1/4	54	16,700
23 1/4	Jan	2	30 3/4	Dec	18	27 3/4	Oct	16	32 1/2	Nov	14	Texas Gulf Producing Co	—	10	29 1/2	30 3/4	ARMISTICE	30 3/8	30 5/8	30 3/4	31 1/8	31 1/8	32 1/2	33,100
90 3/4	Mar	15	119	Oct	1	100 1/4	Apr	15	116 3/4	July	14	Texas Gulf Sulphur	No par	106	106 1/8		DAY	107	108	106	107 1/4	105 1/4	105 1/4	2,400
34 7/8	Mar	7	49	Oct	3	32 1/2	Oct	16	46 3/8	Jan	12	Texas Pacific Coal & Oil	—	10	37 1/4	37 3/8		36 5/8	37 1/2	35 1/4	36 1/8	36	36	7,400
												Texas Pacific Land Trust	—											
80	Jan	10	188	Oct	30	128	Oct	16	195 1/2	Mar	28	Sub share certificates	—	1	141 1/2	142 1/2		140	143	138	140 1/2	135	137 1/2	2,400
76 1/4	Mar	25	103 1/2	Mar	10	86	Jan	8	118	Oct	31	Texas & Pacific Ry Co	—	100	116	117		118	118	*116	117 1/2	*115	118	600
24 3/4	Jun	5	35 1/4	Dec	15	32 3/4	Jan	24	43 3/8	Nov	14	Texas Utilities Co	—	No par	41 1/4	41 3/8		41 1/8	42	42 1/4	43	43 1/8	43 1/8	7,400
16 1/2	July	19	23 1/2	Mar	7	10 3/8	Oct	6	18 4 1/8	Jan	2	Textron Inc common	—	50c	10 3/8	10 7/8		10 5/8	10 3/4	10 1/8	10 1/8	10 1/8	10 1/8	4,200
17	July	18	23 3/8	Mar	7	15 1/2	Nov	14	18 7/8	Feb	7	\$1.25 conv preferred	—	No par	15 1/8	15 1/8		*15 1/4	16	15 7/8	15 7/8	15 1/2	15 1/2	1,400
11	Jun	28	16 7/8	Oct	1	12 1/4	Oct	31	15 3/4	Feb	7	Thatcher Glass Mfg Co common	—	5	12 3/4	12 3/4		*12 1/2	12 3/8	12 5/8	12 3/4	12 5/8	12 5/8	1,000
35 3/4	May	23	47 1/2	Oct	18	37	Sep	16	43 3/4	Feb	14	\$2.40 conv preference	—	No par	38	38		*38	38 3/4	38 3/4	38 3/4	*38 1/2	39	150
13 3/4	Sep	27	18 1/2	Jan	8	10 3/4	Oct	10	14 3/4	Jan	22	The Fair	—	No par	*13 1/8	14		*13	13 7/8	*13 1/8	13 1/8	*13 1/8	13 1/8	—
8 1/4	Jan	2	12	Dec	6	8 3/4	Oct	29	12 3/8	Feb	1	Thermoid Co common	—	1	8 3/8	8 7/8		8 7/8	8 7/8	9	9	8 7/8	9	1,000
40	Mar	13	46 1/2	Oct	16	41 1/8	Sep	30	48	Feb	15	50 1/2 convertible preferred	—	50	*41 1/8	42 1/2		41 1/8	41 1/8	41 1/2	41 1/2	42	42	30
3 1/2	Jun	19	6 5/8	Jan	2	7 1/8	Nov	10	4	Jan	18	Third Avenue Transit Corp.	No par		7/8	1 1/4		1 1/4	1 1/4	1 1/4	1 1/4	1 1/4	1 1/4	7,300
7	Feb	1	11 1/8	Mar	7	8 3/4	Jan	11	15 3/8	Feb	8	Thompson (J R)	—	15	*12 3/8	13		*12 3/8	13	*12 3/8	13	*12 3/8	13	—
33 3/4	Apr	4	47 3/4	Oct	4	42 4/8	May	1	56 1/4	Oct	2	Thompson Products Inc com	—	5	55	55		55	55 1/2	55 1/2	55	55	55 1/2	2,700
90	Dec	13	103	Jan	5	91 1/2	Jun	9	98 3/4	July	3	4% preferred	—	100	*97	97 1/2		*97	97 1/2	*97	97 1/2	*97	97 1/2	—
2 1/2	Jun	21	4 1/4	Jan	3	2	Jun	17	4	July	28	Thompson-Starratt Co com	No par		3 1/8	3 1/4		*3 1/8	3 1/4	*3 1/8	3 1/4	3 1/4	3 1/4	500
24 1/2	Nov	26	35 3/8	Feb	1	22 1/4	Jun	25	31	July	28	\$3.50 preference	—	No par	26	26		26 1/2	26 3/4	26 1/2	27	26 1/2	27	500
18 1/4	Jun	29	25 1/4	Mar	3	18	Oct	22	24 1/8	July	7	Tide Water Associated Oil	—	10	19 1/8	20 1/2		19 3/4	20	19 3/4	19 3/4	19 3/4	19 3/4	8,000
43	Jun	29	51 1/4	Sep	19	39 1/2	Oct	23	49	Jan	2	Timken Roller Bearing	—	No par	41 3/8	41 1/4		42	43	42 1/4	43	42 1/4	42 1/4	3,600
x9 3/4	Jan	4	11	Dec	31	x10 1/4	Jan	3	12 3/8	Sep	5	Toledo Edison Co (The)	—	5	11 1/8	12		12	12	12	12	11 1/8	12	4,300
16 1/4	Jan	23	24 3/4	Dec	26	x21 1/4	Jan	9	27 3/8	Mar	12	Transamerica Corp	—	2	24 1/8	25		24 1/8	25 1/8	24 7/8	25 1/8	24 3/4	25	10,900
19	Jun	29	27 7/8	Feb	2	16 3/8	Oct	23	23 3/4	Jan	3	Trans World Airlines Inc	—	5	18	18 1/4		18	18 1/4	17 1/8	18	17 1/8	18	1,900
20	July	3	28 7/8	Aug	8	23	Feb	27	28	May	7	Transue & Williams Steel	No par		*22 1/2	24		*23	23 3/4	*23 1/8	23 3/4	*23	23 3/4	—
10 3/8	Apr	2	15	Sep	21	13 1/2	Jan	8	17	Sep	3	Tri-Continental Corp common	—	1	16	16 1/4		16 1/4	16 1/2	16 1/4	16 1/2	16 1/4	16,400	
102 1/2	Jun	26	110 1/2	Feb	2	105	Jan	10	111 1/4	Oct	15	\$6 preferred	—	No par	110 1/8	111 1/4		110	111 1/2	110	110 1/2	110	110 1/2	860
15 1/4	Dec	31	17 1/2	Dec	18	15 3/8	Jan	3	21 1/4	Feb	15	Truax-Tract Coal Co common	—	1	16 1/2	16 3/8		16 3/8	16 1/2	16 1/2	16 1/2	16 1/2	1,800	
—	—	—	40 3/4	May	19	44 3/4	Feb	15	Preferred series A (conv)	—	50	*43 1/2	44 1/4		*43 1/2	43 3/4		43 1/2	43 1/4	43 1/2	43 1/4	300		
—	—	—	16 1/2	Aug	25	19 3/8	Sep	26	Tung-Sol Electric Co common	—	1	18 3/8	18 7/8		x18 1/2	18 3/4		18 1/2	18 1/4	*18 1/8	19	500		
—	—	—	47 1/2	Aug	25	55 1/4	Sep	29	Conv 5% series of 1952	—	50	*52 3/4	53 1/4		*52	53		*51 1/8	52 1/2	52 1/2	52 1/2	52 1/2	20	
—	—	—	10 1/2	Oct	27	12 1/2	Sep	29	20th Century Fox Film new	—	1	10 1/8	10 7/8		10 1/8	10 3/4		10 1/8	10 3/4	10 1/8	10 3/4	10 3/4	14,300	
—	—	—	13 3/8	Jan	16	8 1/4	July	15	10 3/4	Oct	15	Twins City Rap Transit com	No par	10	10 1/8		10	10 1/4	10 1/8	10 1/8	10 1/4	10 1/4	2,500	
27	Nov	8	41	Jan	16	29	Jan	31	34	Oct	15	5% conv prior preferred	—	50	*32	33		33	34	33 3/8	33 3/8	33 3/8	33 3/8	700
8 3/8	Jan	6	12 1/2	Dec	7	8 1/4	Nov	13	12 1/8	Jan	7	Twin Coach Co	—	1	8 3/8	8 7/8		8 3/4	8 3/4	8 1/4	8 1/4	8 1/4	8 1/4	1,600

U

13	Jan 2	15%	Mar 3	12	Oct 16	15½	Feb 2	Udylite Corp (The)	—	1	12½%	12%	12½'	12³/₄	12¾	12¾	12¾	12¾	400
47½	Jan 2	58	May 11	47½	Oct 30	56½	Feb 4	Underwood Corp	—	No par	49½%	50%	50½'	51½	50¾	51½	51½	51¾	2,900
12½	Jan 2	15½	Oct 4	11½	Jun 3	14½	Aug 6	Union Asbestos & Rubber Co.	—	5	12½	12%	12½'	12³/₄	12½	12½	12½	12¾	500
37½	Jan 10	52	Sep 21	43½	Jun 26	50	Jan 20	Union Bag & Paper Corp	—	20	46%	47	46½%	46%	46%	46%	46½	3,200	
53½	Mar 28	66½	July 30	57	Feb 27	68	July 16	Union Carbide & Carbon	—	No par	64	64½%	63½%	64½%	64	64½	64	64½	17,800
100%	Nov 26	112½	Feb 2	104	Jan 2	111	Apr 30	U S El Co of Mo pf'd \$4.50 ser.	—	No par	108	108½%	108½%	108½'	108%	108½	108%	108½	170
96½	Oct 19	102	Mar 17	93	May 9	98	July 31	Preferred \$3.70 series	—	No par	95	98	95	98	95	98	95	98	—
83	Dec 28	96	Jan 11	83½	Jan 25	91½	Jun 5	Preferred \$3.50 series	—	No par	87	88	87	88	87	87	87	88	10
91½	Dec 3	107	Mar 7	94	Jan 15	104	Apr 21	Preferred \$4 series	—	No par	101	102	101	102	101	101	101	102	20
33½	Apr 4	42½	Oct 6	35	Oct 16	45½	July 9	Union Oil of California	—	25	37½%	37½%	37	37 3/8	36 3/8	37 1/8	36 1/8	36 1/8	7,600
97½	Nov 26	109½	Jan 3	100	Jan 2	121½	Mar 31	Union Pacific RR Co common	—	50	110½%	111½	110½'	112	111	111½	110½	112	3,900
44½	Dec 27	52	Feb 2	45½	Jan 4	49½	Jun 19	4% noncumulative preferred	—	50	48½%	48½%	48½'	49½%	48½	48	48½	48½	1,400
36	Jun 29	40	Jan 9	37½	May 1	42½	Aug 12	Union Tank Car Co	—	No par	40½%	40½%	40½'	40½%	40	40½	39 3/4	40	400
28½	July 2	41½	May 1	28	May 1	36½	Sep 3	United Aircraft Corp common	—	5	34½%	34½%	34 3/8	35 5/8	34 3/8	35 5/8	35 5/8	14,400	
100%	Nov 26	112½	Jan 2	101½	Jan 3	107	Jan 30	5% convertible preferred	—	100	x104	104	x104	104	104	104	104½	104	300
22½	Jan 10	35½	Dec 18	24½	May 1	33½	Jan 2	United Air Lines Inc common	—	10	x28	28%	27½%	28½%	28	28½	27½%	28½%	7,900
—	—	91½	May 1	91½	Mar 20	102½	Mar 20	Preferred 4½% series of 1952	—	100	x97½%	97½%	97½	98	98	98	98	98	1,200
29½	Jan 3	35	Mar 3	30½	Jan 21	37½	July 25	United Biscuit of America	—	No par	33½	33½%	34	34 3/8	34 3/8	34	34 3/8	34 3/8	900
101	Dec 28	109	Mar 13	101½	Jan 8	107	Sep 18	\$4.50 preferred	—	No par	x105½%	108½	x106½%	109½	x105½%	108½	x106½%	108½	—
15½	Aug 22	21	Jan 31	13½	Oct 31	17½	Feb 11	United Board & Carton Corp	—	10	13½%	13%	13½'	13½	13½	13½	13½	13½	300
44½	Mar 13	65½	Oct 8	57½	Oct 12	70½	Mar 19	United Carbon Co	—	No par	59½%	60	59½'	60	59½	60	59½	61	2,600
26½	Jan 18	3½	6	26½	Nov 12	33½	Feb 11	United-Cart Fastener	—	No par	27½%	27½%	26½'	27	26½	27½	27½	27½	700
3½	Jun 19	5½	Oct 8	3½	Feb 6	4½	Apr 25	United Clig-Whealan Stores com	—	30c	3½	3½%	3½	3½	3½	3½	3½	4,200	
43½	Jun 25	56½	Nov 16	50	Feb 7	69½	Jul 7	\$3.50 convertible preferred	—	100	67½%	67½%	67	67	67	67	67	280	
4	Jan 2	5	Nov 15	4½	Jan 2	5½	Mar 21	United Corp (Del)	—	1	5	5½%	5	5 1/8	5 1/8	5 1/8	5 1/8	45,700	
8½	Dec 12	12½	Jan 22	6½	Nov 14	10½	Feb 11	United Dye & Chemical Corp com	—	1	6½%	6½%	6½'	6½	6½	6½	6½	500	
68	Dec 12	88	Apr 21	47	Oct 21	74	Feb 8	7% preferred	—	100	47½%	49	48½'	48½	48	48½	48½	230	
x19	May 22	25	Oct 3	16½	Oct 23	21½	Jan 15	United Electric Coal Cos	—	5	16½%	16½%	16½'	16½	16½	16½	16½	1,600	
—	—	—	14½	Oct 22	18	May 7	United Engineering & Foundry	—	5	15½%	15½%	15½'	15½	15½	15½	15½	15½	1,600	
56½	Nov 8	73½	Feb 13	53½	Oct 30	64½	Jan 30	United Fruit Co	—	No par	54	55½%	54½%	55½	55½	55½	56½	56½	14,800
19	July 2	25%	Oct 8	24½	Jan 2	29½	Aug 6	United Gas Corp	—	10	25½%	26½%	26½'	26½	26½	26½	26½	26½	20,300
26½	Jan 25	31½	Dec 20	30½	July 26	34½	Sep 19	United Gas Improvement Co	—	13%	32½%	32%	33	33½	33½	33½	33½	800	
14½	July 12	18½	Feb 1	11½	Oct 30	15½	Jan 2	United Merch & Mfrs Inc	—	1	12½%	12%	12½'	12½	12½	12½	12½	8,700	
17½	May 1	22½	Sep 20	11½	Oct 31	21½	Jan 7	United Paramount Theatres	—	1	11½%	12½%	11½	12½	12½	12½	12½	36,700	
17½	Jan 12	22½	Sep 20	11½	Oct 24	21½	Jan 7	Certificates of interest	—	1	11½%	12½%	11½'	12½	12½	12½	12½	—	
38½	Apr 2	61½	Sep 20	54½	Jan 9	73	Apr 1	U S & Foreign Securities	—	No par	62½%	62½%	61½'	62	60½%	61½%	60½	3,200	
99	Jun 18	106½	Feb 28	96½	Jan 11	102½	Aug 7	\$4.50 1st preferred	—	No par	x101½%	102	x101	101	101	101	101	50	
18½	Nov 8	24%	Mar 1	19	May 2	28½	Sep 2	U S Freight Co	—	No par	27½%	27½%	27	27	27	27	27	600	
104½	Jan 4	124	Feb 13	101½	Feb 20	119	Aug 27	U S Gypsum Co common	—	20	108	108½%	108½'	108½	111	109	110	109½	7,700
16½	Dec 29	185	Jan 26	167	Jan 8	179	May 9	7% preferred	—	100	175	175	175	175	175	175	175	60	
12½	May 24	19	Jan 17	16	Jan 9	26	Nov 14	U S Hoffman Machinery com	—	5	23½%	24½%	24½'	25½%	25%	25%	25%	7,200	
58½	May 19	70	Jan 25	61	Mar 19	66	Sep 8	4½% preferred	—	100	62½%	64	63	64	64	64	64	140	
19½	May 24	28½	Jan 16	9½	Nov 6	25%	Jan 2	U S Leather Co	—	No par	10½%	11½%	11	11½	11	11½	11½	10,700	

## NEW YORK STOCK RECORD

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Range for Previous Year 1951				Range Since Jan. 1				STOCKS NEW YORK STOCK EXCHANGE				LOW AND HIGH SALE PRICES				Sales for the Week	
Lowest	Highest	Lowest	Highest	Monday Nov. 10	Tuesday Nov. 11	Wednesday Nov. 12	Thursday Nov. 13	Friday Nov. 14	Nov. 14	Nov. 15	Nov. 16	Nov. 17	Nov. 18	Nov. 19	Shares		
17 Jun 29	20 1/4 Feb 16	18 1/2 Jan 3	23 1/2 July 21	U S Lines Co common	1	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	1,400		
7 1/2 Dec 28	8 1/2 Jan 12	7 1/2 Feb 13	8 1/2 Nov 5	4 1/2% preferred	10	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	300		
x36 1/4 Nov 28	43 Jan 29	35 1/2 Oct 23	39 1/4 July 29	U S Pipe & Foundry Co	20	37 1/2	38	37 1/2	38	38	38	38	38	38	1,600		
66 Dec 27	84 1/2 Mar 5	56 Sep 19	67 Jan 4	U S Playing Card Co	10	58 1/2	60	59	59	60	60	60	60	60	200		
29 Nov 24	42 1/2 Feb 8	26 1/2 Oct 16	34 1/2 Mar 21	U S Plywood Corp common	1	27	27 1/4	26 3/4	26 3/4	26 3/4	26 3/4	26 3/4	26 3/4	26 3/4	5,000		
86 1/4 Dec 4	96 1/2 Feb 14	x81 1/4 Jun 17	90 Mar 28	3 1/2% preferred series A	100	84 1/2	86	84 1/2	86	85	85	85	85	85	10		
92 1/2 Dec 6	106 1/2 Oct 9	91 1/2 Nov 14	102 1/2 Jan 31	3 1/2% preferred series B	100	93	95	92 1/2	93	91 1/2	93 1/2	91 1/2	91 1/2	91 1/2	110		
128 1/4 July 2	151 Oct 6	138 1/4 Jan 2	146 1/2 Feb 6	U S Rubber Co common	10	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	36,500		
45 Mar 28	76 1/2 Oct 30	53 Oct 30	87 1/2 Mar 29	U S Smelting Ref & Min com	50	55 1/2	56	55	56	54 1/2	55	54 1/2	55	54 1/2	2,300		
57 1/2 July 3	67 1/2 Mar 8	61 Jan 3	68 1/2 May 29	7% preferred	50	64 1/2	64 1/2	64 1/2	64 1/2	65	65 1/2	65 1/2	65 1/2	65 1/2	200		
37 1/2 Jun 29	47 1/2 Jan 30	37 1/2 Oct 23	42 1/2 Jan 30	U S Steel Corp common	No par	38 1/2	38 1/2	38 1/2	38 1/2	38 1/2	38 1/2	38 1/2	38 1/2	38 1/2	34,800		
138 1/4 Dec 26	153 1/4 Jan 19	138 1/4 May 16	144 Jan 24	7% preferred	100	140 1/2	141 1/2	140 1/2	140 1/2	140 1/2	140 1/2	140 1/2	140 1/2	140 1/2	1,600		
18 1/2 Jan 3	20 1/2 Mar 20	19 1/2 Oct 20	23 Feb 13	U S Tobacco Co common	No par	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	5,600		
37 1/2 Dec 21	43 1/2 Aug 27	36 1/2 July 25	41 May 18	7% noncumulative preferred	25	37	37 1/2	37 1/2	37 1/2	37 1/2	37 1/2	37 1/2	37 1/2	37 1/2	80		
5 1/2 Jun 27	7 1/2 Jan 26	5 1/2 Jan 7	7 1/2 Apr 10	United Stockyards Corp	1	5 1/2	5 1/2	5 1/2	5 1/2	6	6	6	6	6	500		
9 1/2 Jun 28	13 Feb 17	9 Sep 18	10 1/2 Jan 11	United Stores \$4.20 noncu 2d pfd	5	9	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	3,000		
87 Nov 7	96 1/2 Jan 24	x87 1/2 Oct 22	94 Jun 27	\$6 convertible preferred	No par	87 1/2	88 1/2	87 1/2	88 1/2	88 1/2	87 1/2	87 1/2	87 1/2	87 1/2	87 1/2		
2 1/2 Dec 18	4 1/2 Jan 22	2 1/2 Apr 23	4 1/2 Jan 19	United Wall Paper Inc common	2	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	3,400		
24 Jan 9	27 1/2 Jun 8	24 1/2 July 25	27 Jan 18	4% convertible preferred	50	25	25	25	25	25	25	25	25	25	100		
2 1/2 May 15	5 1/2 Jan 26	3 1/2 Sep 2	3 1/2 Jan 2	Universal American Corp	1	2	2 1/2	2	2	2	2	2	2	2	6,300		
22 1/2 Jun 29	28 Oct 6	21 1/2 May 27	25 1/2 Jan 30	Universal-Cyclops Steel Corp	1	22 1/2	23	23	23	23	23	23	23	23	200		
22 1/2 Jan 27	x27 1/2 Oct 15	23 May 2	26 1/2 Jan 7	Universal Leaf Tobacco com	No par	25 1/2	25	25	25	25	25	25	25	25	300		
155 Nov 21	170 1/2 Jan 12	158 Jan 14	169 Aug 6	8% preferred	100	163 1/4	163 1/4	163 1/4	163 1/4	163	163	163	163	163	70		
8 1/2 Jun 4	14 1/2 Sep 26	11 Apr 24	13 1/2 Jan 11	Universal Pictures Co Inc com	1	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	5,500		
51 Jun 21	64 Oct 19	57 May 23	64 1/2 July 28	4 1/2% preferred	100	63	63	63	63	62 1/2	62 1/2	62 1/2	62 1/2	62 1/2	80		
26 1/2 Jan 10	29 1/2 Dec 31	28 1/2 Apr 18	33 1/2 Sep 5	Utah Power & Light Co	No par	31 1/2	32 1/2	32 1/2	32 1/2	32 1/2	32 1/2	32 1/2	32 1/2	32 1/2	1,500		

## V

V				W				X				Y				Z	
30 1/4 Jan 2	40 1/4 Sep 13	34 Jan 8	45 1/2 Aug 14	Vanadium Corp of America	No par	40 1/2	41 1/2	40 1/2	40 1/2	40	40	40	40	40	6,600		
13 1/2 July 2	19 Oct 9	13 1/2 Nov 6	17 1/2 Jan 4	Van Norman Co	2,50	14 1/2	14 1/2	14 1/2	14 1/2	15	15	15	15	15	2,500		
29 July 24	33 1/2 Feb 5	27 1/2 Oct 30	31 Jan 16	Van Raalte Co Inc	10	28 1/2	28 1/2	28 1/2	28 1/2	28	28	28	28	28	400		
14 Dec 26	23 1/2 Oct 23	10 1/2 Nov 14	15 1/2 Jan 23	Ventrieres-Carmagnue Sugar Co	6 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	5,000		
23 1/2 July 5	28 1/2 Oct 9	23 1/2 Apr 23	25 1/2 Feb 11	Vick Chemical Co	2,50	x24 1/4	24 1/4	24	24	24	24	24	24	24	1,800		
104 Jan 2	115 1/2 Dec 14	116 Apr 17	125 1/2 Aug 29	Vicks Shreve & Pacific Ry com	100	125	127	125	125	125	125	125	125	125	20		
105 1/2 Jan 9	115 1/2 Dec 18	116 Apr 3	127 Oct 31	5% noncumulative preferred	100	125	127	125	125	125	125	125	125	125	20		
25 1/2 Nov 26	34 1/2 July 13	24 1/2 Oct 1	32 Jan 2	Victor Chemical Works common	5	26 1/2	26 1/2	26 1/2	26 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	1,200		
88 Dec 31	100 1/2 Jan 18	87 1/2 Sep 9	93 1/2 Apr 29	3 1/2% preferred	100	91 1/2	93 1/2	91 1/2	91 1/2	91 1/2	91 1/2	91 1/2	91 1/2	91 1/2	10		
10 1/2 Jan 3	28 1/2 Dec 28	18 1/2 Oct 24	29 1/2 Jan 19	Va-Carolina Chemical com	No par	19	19 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	9,900		
112 1/2 Jun 29	140 Dec 21	119 Nov 6	137 1/2 Jan 19	6% div partie preferred	100	121	121 1/4	121 1/4	121 1/4	121 1/2	121 1/2	121 1/2	121 1/2	121 1/2	1,000		
18 1/2 Jan 3	22 1/2 Mar 1	21 1/2 Jan 2	26 1/2 Aug 19	Virginia Elec & Power Co com	10	25	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	9,000		
x110 Nov 28	116 1/2 Feb 20	110 1/2 Jan 8	115 1/2 May 13	\$5 preferred	100	114	114	114	114	115	115	115	115	115	20		
95 Nov 26	106 1/2 Jan 26	95 Mar 12	103 1/2 May 2	\$4.04 dividend preferred	100	100	102 1/2	102 1/2	102 1/2	102 1/2	102 1/2	102 1/2	102 1/2	102 1/2	—		
94 Dec 21	103 1/2 May 7	98 1/2 Jan 20	103 May 29	\$4.40 dividend preferred	100	101	102 1/2	102 1/2	102 1/2	102 1/2	102 1/2	102 1/2	102 1/2	102 1/2	—		
29 1/2 Jun 29	38 1/2 Dec 6	33 1/2 Apr 24	37 1/2 Jan 4	Virginia Ry Co common	25	34 1/2	35 1/2	34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	300		
27 July 16	31 1/2 Mar 3	x27 1/2 Jan 14	31 Jun 13	6% preferred	25	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	1,300		
35 1/2 Jan 20	48 Oct 20	35 1/2 May 22	44 1/2 Jan 11	Visk													

# Bond Record «» New York Stock Exchange

## FRIDAY - WEEKLY - YEARLY

The italic letters in the column headed "Interest Period" indicate in each case the month when the bonds mature.

Figures after decimal point represent one or more 32d of a point.

Range for Previous Year 1951		Range Since Jan. 1		GOVERNMENT BONDS NEW YORK STOCK EXCHANGE				Monday Nov. 10		Tuesday Nov. 11		Wednesday Nov. 12		Thursday Nov. 13		Friday Nov. 14		Sales for the Week Bonds (\$)		
Lowest	Highest	Lowest	Highest	Treasury 2 1/2%	1955-1960	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	
109.8	May 9	109.9	May 10	Treasury 2 1/2%	1955-1960	*103.8	103.12	*103.6	103.10	*103.4	103.8	*104.12	104.16	*105.24	106	*105.24	106	103.4	103.8	
98.20	July 16	100.4	Apr 9	Treasury 2 1/2%	1956-1959	*104.14	104.18	*104.14	104.18	*104.12	104.16	*105.24	106	*105.24	106	104.12	104.16	104.12	104.16	
96.1	Dec 31	100.21	Jan 16	Treasury 2 1/2%	1958-1963	*105.28	106.4	*105.24	106	*105.24	106	*107.20	107.28	*107.20	107.28	*107.20	107.28	105.24	106	
97.17	Apr 18	98.7	Apr 13	Treasury 2 1/2%	1960-1965	*107.28	108.4	*107.24	108	*107.24	108	*107.20	107.28	*107.20	107.28	*107.20	107.28	107.20	107.28	
96.1	Dec 31	100.21	Jan 16	Treasury 2 1/2%	1956-1958	*100.23	100.26	*100.18	100.22	*100.14	100.18	*100.16	100.20	*100.16	100.20	*100.16	100.20	100.16	100.20	
96.1	Dec 31	100.21	Jan 16	Treasury 2 1/2%	1962-1967	*98.18	98.22	*98.15	98.19	*98.10	98.14	*98.16	98.20	*98.16	98.20	*98.16	98.20	98.16	98.20	
96.1	Dec 31	100.21	Jan 16	Treasury 2 1/2%	1963-1968	*98	98.4	*97.28	98	*97.22	97.26	*97.28	98	*97.28	98	*97.28	98	97.28	98	
96.1	Dec 31	100.21	Jan 16	Treasury 2 1/2%	1964-1969	*97.16	97.20	*97.12	97.16	*97.2	97.6	*97.6	97.10	*97.6	97.10	*97.6	97.10	97.6	97.10	
96.1	Dec 31	100.21	Jan 16	Treasury 2 1/2%	1969-1974	*97.14	97.18	*97.9	97.13	*97	97.4	*97.4	97.8	*97.4	97.8	*97.4	97.8	97.4	97.8	
96.1	Dec 31	100.21	Jan 16	Treasury 2 1/2%	1965-1970	*97.6	97.10	*97.2	97.6	*96.22	96.26	*96.22	96.30	*96.22	96.26	*96.22	96.26	96.22	96.26	
96.1	Dec 31	100.21	Jan 16	Treasury 2 1/2%	1966-1971	*97.2	97.6	*97	97.4	*96.20	96.24	*96.20	96.28	*96.20	96.24	*96.20	96.24	96.20	96.24	
96.1	Dec 31	100.21	Jan 16	Treasury 2 1/2%	1967-1972	*96.30	97.2	*96.20	96.26	*96.20	96.26	*96.20	96.26	*96.20	96.26	*96.20	96.26	96.20	96.26	
96.1	Dec 31	100.21	Jan 16	Treasury 2 1/2%	1967-1972	*97.4	97.8	*97	97.4	*96.20	96.26	*96.20	96.26	*96.20	96.26	*96.20	96.26	96.20	96.26	
96.1	Dec 31	100.21	Jan 16	Treasury 2 1/2%	1957-1959	*99.31	100.2	*99.28	100.1	*99.28	99.31	*99.31	100.2	*99.31	100.2	*99.31	100.2	99.31	100.2	
96.1	Dec 31	100.21	Jan 16	Treasury 2 1/2%	1952-1955	*100.1	100.3	*100.1	100.2	*99.30	100	*100.1	100.3	*100.1	100.3	*100.1	100.3	100.1	100.3	
96.1	Dec 31	100.21	Jan 16	Treasury 2 1/2%	1952-1955	*100.2	100.4	*100	100.2	*100	100.2	*100	100.2	*100	100.2	*100	100.2	100	100.2	
96.1	Dec 31	100.21	Jan 16	Treasury 2 1/2%	1954-1956	*101.13	101.17	*101.13	101.17	*101.13	101.17	*101.13	101.17	*101.13	101.17	*101.13	101.17	101.13	101.17	
96.1	Dec 31	100.21	Jan 16	Treasury 2 1/2%	1956-1959	*99.2	99.5	*98.31	99.2	*98.27	98.30	*99	99.3	*99	99.3	*99	99.3	99	99.3	
96.1	Dec 31	100.21	Jan 16	Treasury 2 1/2%	1959-1962	*97.26	97.30	*97.22	97.26	*97.13	97.17	*97.22	97.26	*97.22	97.26	*97.22	97.26	97.22	97.26	
96.1	Dec 31	100.21	Jan 16	Treasury 2 1/2%	1959-1962	*97.24	97.28	*97.20	97.24	*97.12	97.16	*97.21	97.25	*97.21	97.25	*97.21	97.25	97.21	97.25	
96.1	Dec 31	100.21	Jan 16	Treasury 2 1/2%	1952-1955	*99.20	99.24	*99.20	99.24	*99.20	99.24	*99.20	99.24	*99.20	99.24	*99.20	99.24	99.20	99.24	
96.1	Dec 31	100.21	Jan 16	Treasury 2 1/2%	1952-1955	*100	100.2	*100	100.2	*100	100.2	*100	100.2	*100	100.2	*100	100.2	100	100.2	
96.1	Dec 31	100.21	Jan 16	Treasury 2 1/2%	1952-1954	*99.24	99.26	*99.24	99.26	*99.23	99.25	*99.23	99.25	*99.23	99.25	*99.23	99.25	99.23	99.25	
96.1	Dec 31	100.21	Jan 16	Treasury 2 1/2%	1953-1955	*99.21	99.23	*99.20	99.22	*99.20	99.22	*99.20	99.22	*99.20	99.22	*99.20	99.22	99.20	99.22	
96.1	Dec 31	100.21	Jan 16	Treasury 2 1/2%	1953-1955	*100.12	100.16	*100.12	100.16	*100.12	100.16	*100.12	100.16	*100.12	100.16	*100.12	100.16	100.12	100.16	
96.1	Dec 31	100.21	Jan 16	International Bank for Reconstruction & Development	45-year 3s	July 15 1972	*94	95	*94	95	*94	95	*94	95	*94	95	*94	95	94	95
96.20	Nov 8	101.28	Jan 15	International Bank for Reconstruction & Development	25-year 3s	Mar 1 1976	*92.24	93.24	*92.24	93.24	*92.24	93.24	*92.24	93.24	*92.24	93.24	*92.24	93.24	94.8	94.8
96.24	Dec 4	97.24	Nov 27	International Bank for Reconstruction & Development	30-year 3 1/4s	Oct 1 1981	*94.8	95.8	*94.24	95.16	*94.24	95.16	*94.24	95.16	*94.24	95.16	*94.24	95.16	1,000	1,000
95.7	Dec 27	101.28	Jan 15	International Bank for Reconstruction & Development	23-year 3 1/2s	1975	*98	99	*98	99	*98	99	*98	99	*98	99	*98	99	98	99
96.20	Nov 8	99.9	Aug 20	International Bank for Reconstruction & Development	25 serials of '50 due Feb 15 1953	1953	*99.16	100.16	*99.16	100.16	*99.16	100.16	*99.16	100.16	*99.16	100.16	*99.16	100.16	99.16	100.16
96.24	Dec 4	97.24	Nov 27	International Bank for Reconstruction & Development	25 serials of '50 due Feb 15 1954	1954	*99.16	100.16	*99.16	100.16	*99.16	100.16	*99.16	100.16	*99.16	100.16	*99.16	100.16	99.16	100.16
96.24	Dec 4	97.24	Nov 27	International Bank for Reconstruction & Development	25 serials of '50 due Feb 15 1955	1955	*98.16	100	*98.16	100	*98.16	100	*98.16	100	*98.16	100	*98.16	100	98.16	100
96.24	Dec 4	97.24	Nov 27	International Bank for Reconstruction & Development	25 serials of '50 due Feb 15 1956	1956	*97	98.16	*97	98.16	*97	98.16	*97	98.16	*97	98.16	*97	98.16	97	98.16
96.24	Dec 4	97.24	Nov 27	International Bank for Reconstruction & Development	25 serials of '50 due Feb 15 1957	1957	*96	97.16	*96	97.16	*96	97.16	*96	97.16	*96	97.16	*96	97.16	96	97.16
96.24	Dec 4	97.24	Nov 27	International Bank for Reconstruction & Development	25 serials of '50 due Feb 15 1958	1958	*96	97	*95	97	*95	97	*95	97	*95	97	*95	97	95	97
96.24	Dec 4	97.24	Nov 27	International Bank for Reconstruction & Development	25 serials of '50 due Feb 15 1959	1959	*94	96	*94	96	*94	96	*94	96	*94	96	*94	96	94	96
96.24	Dec 4	97.24	Nov 27	International Bank for Reconstruction & Development	25 serials of '50 due Feb 15 1960	1960	*93	95	*93	95	*93	95	*93	95	*93	95	*93	95	93	95
96.24	Dec 4	97.24	Nov 27	International Bank for Reconstruction & Development	25 serials of '50 due Feb 15 1961	1961	*91.16	93.16	*91.16	93.16	*91.16	93.16	*91.16	93.16	*91.16	93.16	*91.16	93.16	91.16	93.16
96.24	Dec 4	97.24	Nov 27	International Bank for Reconstruction & Development	25 serials of '50 due Feb 15 1962	1962	*90.16	92.16	*90.16	92.16	*90.16	92.16	*90.16	9						

## NEW YORK BOND RECORD

RANGE FOR WEEK ENDED NOVEMBER 14

BONDS New York Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold No.	Range Since Jan. 1 Low High
△ Chile Mortgage Bank 6 1/2s 1957	June-Dec	—	53 53 1/2	—	53 1/2 58
△ 6 1/2s assented 1957	June-Dec	—	35 1/2 38 1/2	—	38 1/2 43
△ Sinking fund 6 3/4s 1961	June-Dec	—	53 53	—	55 57 1/4
△ 6 3/4s assented 1961	June-Dec	—	35 1/2 37 3/4	—	37 3/4 40 1/4
△ Guaranteed sinking fund 6s 1961	April-Oct	—	53 53	—	56 57 1/4
△ 6s assented 1961	April-Oct	—	35 1/2 35 1/2	—	35 1/2 43
△ Guaranteed sinking fund 6s 1962	May-Nov	—	53 53	—	36 3/4 43
△ 6s assented 1962	May-Nov	—	35 1/2 35 1/2	—	54 58 1/2
△ Chilean Consol Municipal 7s 1960	Mar-Sept	—	53 53	—	34 42 1/4
△ 7s assented 1960	Mar-Sept	—	35 1/2 35 1/2	—	3 1/4 5 1/4
△ Chinese (Hukuang Ry) 5s 1951	June-Dec	—	3 1/4 5	—	3 1/4 5 1/4
Colombia (Republic of) —					
△ 6s of 1928 Oct 1961	April-Oct	—	97 97	—	97 99 1/4
△ 6s of 1927 Jan 1961	Jan-July	—	97 97	—	58 99 1/4
3s ext sinking fund dollar bonds 1970	April-Oct	52 50 7/8	52 34	49	57
△ Colombia Mortgage Bank 6 1/2s 1947	April-Oct	—	60 60	—	62 1/4 62 1/4
△ Sinking fund 7s of 1926 due 1946	May-Nov	—	60 60	—	61 61
△ Sinking fund 7s of 1927 due 1947	Feb-Aug	—	60 60	—	60 1/4 60 1/4
Copenhagen (City) 5s 1952	June-Dec	90 3/4 90	91 1/2 19	78	91 1/2
25-year gold 4 1/2s 1953	May-Nov	89 87 1/2	89 42	72 1/2 89	89 1/2
△ Costa Rica (Republic of) 7s 1951	May-Nov	36 3/4 35 1/2	37 7/8 64	35 1/2 45 1/4	35 1/2
Cuba (Republic of) 4 1/2s external 1977	June-Dec	—	110 1/2 112	—	109 1/2 113 1/4
Cundinamarca (Dept of) —					
30-year 3s sinking fund \$ bonds 1978	Jan-July	39 1/2 39 1/2	39 1/2 47	1	39 1/2 47
Czechoslovakia (State) —					
Stamped assented (interest reduced to 6%) extended to 1960	April-Oct	—	23 48 1/2	—	27 53
△ Denmark 20-year external 6s 1942	Jan-June	—	101 101 1/2	4	95 1/2 102
External gold 5 1/2s 1955	Feb-Aug	100 100	100 1/2 8	94	100 1/2
External gold 4 1/2s 1962	April-Oct	94 1/2 94 1/2	95 3/8 77	78	95 3/8
El Salvador (Republic of) —					
4s ext s f dollar bonds Jan 1 1976	Jan-July	—	80 82	—	80 82
3 1/2s ext s f dollar bonds Jan 1 1976	Jan-July	—	63 66	—	57 1/4 64
3s ext s f dollar bonds Jan 1 1976	Jan-July	—	53 53	—	53 1/4 56
△ Estonia (Republic of) 7s 1967	Jan-July	—	87 8 117 1/2	—	8 10 1/2
Great Consolidated Elec Power —					
△ 7s 1st mtge serles A 1944	Feb-Aug	—	144 144 1/2	5	84 144 1/2
△ 6 1/2s 1st & gen mtge 1950	Jan-July	—	127 127	1	82 1/2 127
Greek Government —					
△ 7s part paid 1964	May-Nov	—	8 1/4 8 1/4	1	7 1/4 11
△ 6s part paid 1968	Feb-Aug	—	7 1/4 8 1/4	76	7 1/4 9 1/4
Helsingfors (City) external 6 1/2s 1960	April-Oct	94 94	94 94	8	79 96
Italian (Republic) —					
External s f 2% to Jan 1, 1952, thereafter	Jan-July	43 7/8 43 1/2	44 1/2 130	40 1/2 45 1/4	40 1/2 45 1/4
Italian Credit Consortium for Public Works 2% to Jan. 1, 1952, thereafter	Jan-July	43 7/8 43 1/2	44 1/2 130	40 1/2 45 1/4	40 1/2 45 1/4
3% due 1977	Jan-July	43 7/8 43 1/2	44 1/2 130	40 1/2 45 1/4	40 1/2 45 1/4
5 1/2s series B 1947	Mar-Sept	—	73 73	—	70 1/2 75
Italian Public Utility Institute 2% to Jan. 1, 1952 thereafter	Jan-July	43 1/4 41 1/2	43 1/2 107	40 40 44 1/2	40 40 44 1/2
5% due 1977	Jan-July	43 1/4 41 1/2	43 1/2 107	40 40 44 1/2	40 40 44 1/2
△ External 7s 1952	Jan-July	—	73 73	—	70 1/2 76
△ Italy (Kingdom of) 7s 1951	June-Dec	—	74 74	—	70 76
Japanese (Imperial Govt) —					
△ 6 1/2s ext loan of '24 1954	Feb-Aug	122 7/8 116 1/2	123 75	88 1/2 124	88 1/2 124
△ 5 1/2s ext loan of '30 1965	May-Nov	106 1/2 102	106 1/2 92	77 114 1/2	77 114 1/2
△ Jugoslavia (State Mtgc Bank) 7s 1957	April-Oct	—	10 1/2 10 1/2	3	8 1/2 13
△ Medellin (Colombia) 6 1/2s 1954	June-Dec	—	61 65	—	62 67 1/2
30-year 3s s f \$ bonds 1978	Jan-July	—	40 40	1	40 47 1/2
Mexican Irrigation —					
△ 4 1/2s assented (1922 agreement) 1943	May-Nov	—	—	—	—
△ 4 1/2s small 1943	—	—	—	—	—
△ New assented (1942 agree'mt) 1968	Jan-July	—	9 9 1/4	—	8 1/2 9 1/4
△ Small 1968	—	—	—	—	—
△ 5s of 1899 due 1945	Quar-Jan	—	87 8 9 1/2	—	8 1/2 8 1/2
△ Large	—	—	—	—	—
△ Small	—	—	—	—	—
△ 5s assented (1922 agree'mt) 1945	Quar-Jan	—	—	—	—
△ Large	—	—	—	—	—
△ Small	—	—	—	—	—
△ 5s new assented (1942 agree't) 1963	Jan-July	—	16 1/2 16 3/4	—	15 1/2 16 3/4
△ Large	—	—	—	—	—
△ Small	—	—	—	—	—
△ 4s of 1904 (assented to 1922 agreement) due 1954	June-Dec	—	—	—	—
△ 4s new assented (1942 agree't) 1968	Jan-July	—	8 1/2 8 1/2	56	8 1/2 8 1/2
△ 4s of 1910 (assented to 1922 agree'mt) 1945	Jan-July	—	—	—	—
△ Small	—	—	—	—	—
△ 4s new assented (1942 agree't) 1963	Jan-July	—	14 1/2 14 7/8	—	14 1/2 14 7/8
△ Small	—	—	—	—	—
△ Treasury 6s of 1913 (assented to 1922 agreement) 1933	Jan-July	—	—	—	—
△ Small	—	—	—	—	—
△ 6s new assented (1942 agree't) 1963	Jan-July	—	17 1/2 18 1/4	—	17 1/2 18 1/4
△ Small	—	—	—	—	—
△ Milian (City of) 6 1/2s 1952	April-Oct	75 74	75 5	69 75	69 75
Minas Geraes (State) —					
△ Secured ext sinking fund 6 1/2s 1958	Mar-Sept	—	—	—	52 1/2 53
Stamped pursuant to Plan A (interest reduced to 2.125%) 2008	Mar-Sept	—	—	—	52 1/2 53
△ Secured ext' sinking fund 6 1/2s 1959	Mar-Sept	—	31 1/2 33 1/2	—	33 1/4 36 3/4
Stamped pursuant to Plan A (interest reduced to 2.125%) 2008	Mar-Sept	—	—	—	50 53
Netherlands (Kingdom of) 3 1/2s 1957	May-Nov	—	101 101	—	93 1/2 104 1/2
Norway (Kingdom of) 4 1/2s 1956	Mar-Sept	—	100 100	1/2	95 1/2 101 1/2
External sinking fund 4 1/2s 1965	April-Oct	—	99 1/2 99 3/4	7	99 1/2 101 1/2
4s sinking fund external 1963	Feb-Aug	—	99 99	1	98 1/2 100 1/4
3 1/2s sinking fund external 1957	April-Oct	—	95 1/2 96	—	93 96 1/2
Municipal Bank extl sink fund 5s 1970	Jun-Dec	—	100 1/2 100 1/2	1	98 1/2 102 1/2
Oriental Development Co Ltd —					
△ 6s extl loan (30-yr) 1955	Mar-Sept	—	—	—	—
△ 5 1/2s extl loan (30-yr) 1958	May-Nov	113 1/2 111	113 1/2 32	69 116 1/4	69 116 1/4
Oslo (City) sinking fund 4 1/2s 1955	April-Oct	101 1/2 98	102 1/2 11	67 106	67 106
△ Pernambuco (State) 7s 1947	Mar-Sept	—	99 1/2 100	—	98 100
Stamped pursuant to Plan A (interest reduced to 2.125%) 2008	Mar-Sept	—	—	—	52 1/2 54 1/2
△ Peru (Republic of) external 7s 1959	Mar-Sept	—	36 1/2 37 1/2	—	35 37 1/2
△ Nat loan extl s f 6s 1st series 1960	June-Dec	48 1/2 48	48 1/2 2	46 1/2 50 1/2	46 1/2 50 1/2
△ Nat loan extl s f 6s 2nd series 1961	April-Oct	48 1/2 48 1/2	48 1/2 18	46 1/2 50 1/2	46 1/2 50 1/2
△ Poland (Republic of) gold 6s 1940	April-Oct	—	6 6	—	6 1/2 7 1/4
△ 4 1/2s assented 1956	April-Oct	—	5 1/2 6 1/2	—	5 1/2 7
△ Stabilization loan sink fund 7s 1947	April-Oct	—	9 9 1/2	—	9 10 1/4
△ 4 1/2s assented 1968	April-Oct	—	6 6	1	5 1/2 7
△ External sinking fund gold 8s 1950	Jan-July	—	9 9 1/2	8 1/2	6 1/2 8 1/2
△ 4 1/2s assented 1963	Jan-July	—	5 1/2 5 1/2	6	5 1/2 7
Porto Alegre (City of) —					
8s 1961 stamped pursuant to Plan A (interest reduced to 2.375%) 2001	Jan-July	—	37 1/2 37 1/2	—	38 40
7 1/2s 1966 stamped pursuant to Plan A (interest reduced to 2.25%) 2006	Jan-July	—	36 36	37 1/2	35 37 1/2
△ Rio de Janeiro (City) 8s 1946	April-Oct	—	56 3/4 56 3/4	—	55 57 1/2
Stamped pursuant to Plan A (interest reduced to 2.375%) 2001	April-Oct	—	37 1/2 37 1/2	5	35 40 1/2
△ External secured 6 1/2s 1953	Feb-Aug	48 1/2 48 1/2	48 1/2 1	48 1/2 54	48 1/2 54
Stamped pursuant to Plan A (interest reduced to 2%) 2012	Feb-Aug	31 1/2 31 1/2	32 3/4 11	31 1/2 37	31 1/2 37
△ 8s external loan of 1921 1946	April-Oct	—	66 1/2 66	—	66 69
Stamped pursuant to Plan A (interest reduced to 2.5%) 1999	April-Oct	—	48 48	—	48 48 1/2
△ 6s external sinking fund gold 1968	June-Dec	—	52 52	—	51 53
Stamped pursuant to Plan A (interest reduced to 2%) 2012	June-Dec	—	36 3/8 36 3/8	1	36 38 1/2

BONDS New York Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold No.	Range Since Jan. 1 Low High
Rio Grande do Sul (State of) —					
△ 7s external loan of 1926 due 1968 stamped pursuant to Plan A					

## NEW YORK BOND RECORD

RANGE FOR WEEK ENDED NOVEMBER 14

BONDS		Interest Period	Friday Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold	Range Since Jan. 1	BONDS		Interest Period	Friday Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold	Range Since Jan. 1
New York Stock Exchange				Low High	No.	Low High	New York Stock Exchange			Low High	No.	Low High	
Brown Shoe Co 3 1/2s debts 1971	Jan-July	95 1/4	100 103 1/2	10 94% 97 1/2	10	103 1/2 104 1/2	Continental Can 3 1/4s debts 1976	April-Oct	95 1/4	104	104	72	102 1/2 104
Buffalo Niagara Elec first mtge 2 1/2s 1975	May-Nov	95 1/4	95 1/4	—	—	—	Crane Co 3 1/2s s f debts 1977	May-Nov	95 1/4	101 1/4	—	—	100 1/2 101 1/2
Buffalo Rochester & Pittsburgh Ry— Stamped modified 4 1/2s 1957	May-Nov	82	81 1/2 83	45	72 1/2 83	—	Crucible Steel Co of Am 1st mtge 3 1/2s 1966	May-Nov	95 1/4	97	—	—	95 1/4 97
Bush Terminal Co Cons 5s 1955	Jan-July	100	100 100	2	98 102	—	Cuba Northern Ry first 5 1/2s 1942— △Certificates of deposit	—	33 1/2	33 1/2 34	72	32 35 1/2	—
Bush Terminal Buildings 5s std 1960	April-Oct	—	104 1/4 104 1/4	1	104 1/4 105 1/2	—	Cuba RR first 5s gold 1952— △Certificates of deposit	—	23 1/2	23 1/2 24 1/2	21	23 1/2 27 1/2	—
5s gen mtge income 1982	Jan-July	—	82 1/2 82 1/2	5	81 1/2 84	—	△7 1/2s series A deposit receipts 1946 (ctfs)	—	33 1/2	33 1/2 33 1/2	2	32 1/2 35 1/2	—
<b>C</b>													
California Electric Power first 3s 1976	June-Dec	—	94 95 1/2	—	92 96	—	△6s series B deposit receipts 1946 (ctfs)	—	33 1/2	33 1/2 33 1/2	5	32 1/2 34 1/2	—
California Oregon Power 3 1/2s 1974	May-Nov	—	96 1/2 96 1/2	1	95 97	—	△Improvement and equipment 5s 1960 (ctfs)	—	32	32 33	—	30 1/2 36	—
Canada Southern consol gtd 5s A 1962	April-Oct	105 1/2	105 1/2 105 1/2	25	102 106 1/2	—	—	—	—	—	—	—	—
Canadian National Ry— Guaranteed gold 4 1/2s 1957	Jan-July	—	106 1/2 107	16	106 1/2 109 1/2	—	—	—	—	—	—	—	—
Guaranteed gold 4 1/2s 1955	June-Dec	105 1/2	105 1/2 106	27	105 1/2 107 1/2	—	—	—	—	—	—	—	—
Guaranteed gold 4 1/2s 1956	Feb-Aug	—	105 1/2 106 1/2	36	105 1/2 107 1/2	—	—	—	—	—	—	—	—
Canadian Pacific Ry— 4% consol debenture (perpetual)	Jan-July	102 1/2	102 1/2 103 1/2	59	99 1/2 106	—	—	—	—	—	—	—	—
Capital Airlines Inc— 4s debts series A 1960	Mar-Sept	—	96 97	—	91 97	—	—	—	—	—	—	—	—
Carolina Clinchfield & Ohio 4s 1965	Mar-Sept	—	105 1/2 105 1/2	2	103 1/2 107 1/2	—	—	—	—	—	—	—	—
Carthage & Adirondack Ry— First mortgage guaranteed 4s 1981	June-Dec	61 1/2	61 1/2 61 1/2	1	59 61 1/2	—	—	—	—	—	—	—	—
Celanese Corp 3s debentures 1965	April-Oct	98 1/2	98 1/2 99	11	98 101 1/2	—	—	—	—	—	—	—	—
3 1/2s debentures 1976	April-Oct	101 1/2	101 1/2 101 1/2	8	100 1/2 103 1/2	—	—	—	—	—	—	—	—
Celotex Corp 3 1/2s debentures 1960	Feb-Aug	—	99 1/2 —	—	99 100	—	—	—	—	—	—	—	—
3 1/2s debentures (1947 issue) 1960	Feb-Aug	—	98 1/2 —	—	100 1/2 100 1/2	—	—	—	—	—	—	—	—
△Central Branch U P 1st gold 4s 1948	June-Dec	—	102 1/2 —	—	102 1/2 103	—	—	—	—	—	—	—	—
Central of Georgia Ry— First mortgage 4s series A 1995	Jan-July	82 1/2	79 1/2 82 1/2	48	72 83 1/2	—	—	—	—	—	—	—	—
△Gen mortgage 4 1/2s series A Jan 1 2020	May	—	78 —	—	70 1/2 85	—	—	—	—	—	—	—	—
△Gen mortgage 4 1/2s series B Jan 1 2020	May	71 1/2	69 1/2 71 1/2	139	56 71 1/2	—	—	—	—	—	—	—	—
Central RR Co of N J— General mortgage 3 1/2s 1987	Jan-July	54 1/2	54 1/2 55	195	46 1/2 56 1/2	—	—	—	—	—	—	—	—
Central New York Power 3s 1974	April-Oct	—	—	—	—	—	—	—	—	—	—	—	—
Central Pacific Ry Co— First and refund 3 1/2s series A 1974	Feb-Aug	—	100 1/2 —	—	100 102	—	—	—	—	—	—	—	—
First mortgage 3 1/2s series B 1968	Feb-Aug	—	102 1/2 103	—	100 1/2 102 1/2	—	—	—	—	—	—	—	—
Champion Paper & Fibre deb 3s 1965	Jan-July	—	100 —	—	99 1/2 100 1/2	—	—	—	—	—	—	—	—
Chesapeake & Ohio Ry— General 4 1/2s 1992	Mar-Sept	—	—	—	—	—	—	—	—	—	—	—	—
Chicago Burlington & Quincy RR— General 4s 1958	Mar-Sept	—	—	—	—	—	—	—	—	—	—	—	—
First and refunding mortgage 3 1/2s 1985	Feb-Aug	—	106 1/2 106 1/2	9	104 107 1/2	—	—	—	—	—	—	—	—
First and refunding mortgage 2 1/2s 1970	Feb-Aug	95 1/2	96 1/2 96 1/2	1	95 97 1/2	—	—	—	—	—	—	—	—
1st & ref mtge 3s 1990	Feb-Aug	—	95 1/2 95 1/2	3	93 1/2 97 1/2	—	—	—	—	—	—	—	—
Chicago & Eastern Ill RR— △General mortgage inc conv 5s 1997	April	90 1/2	87 1/2 90 1/2	130	76 1/2 91 1/2	—	—	—	—	—	—	—	—
First mortgage 3 1/2s series B 1985	May-Nov	83 1/2	83 1/2 83 1/2	1	71 1/2 86	—	—	—	—	—	—	—	—
Chicago & Erie 1st gold 5s 1982	May-Nov	—	116 1/2 116 1/2	1	108 1/2 116 1/2	—	—	—	—	—	—	—	—
Chicago Great Western 4s ser A 1988	Jan-July	92	91 92	28	82 1/2 92	—	—	—	—	—	—	—	—
△General inc mtge 4 1/2s Jan 1 2038	April	—	80 —	—	76 1/2 81	—	—	—	—	—	—	—	—
Chicago Indianapolis & Louisville Ry— 1st mortgage 4s inc series A Jan 1983	April	—	68 69	—	61 1/2 69 1/2	—	—	—	—	—	—	—	—
1st 2nd mortgage 4 1/2s inc ser A Jan 2003	April	—	62 1/2 64	7	55 1/2 64	—	—	—	—	—	—	—	—
Chicago Indiana & Southern Ry 4s 1956	Jan-July	—	99 1/2 99 1/2	—	98 100	—	—	—	—	—	—	—	—
Chicago Milwaukee St Paul & Pacific RR— First mortgage 4s series A 1994	Jan-July	—	99 99	3	94 100	—	—	—	—	—	—	—	—
General mortgage 4 1/2s inc ser A Jan 2019	April	78 1/2	76 1/2 78 1/2	86	69 78 1/2	—	—	—	—	—	—	—	—
4 1/2s conv increased series B Jan 1 2044	April	65	64 65	248	58 1/2 65 1/2	—	—	—	—	—	—	—	—
Chicago & North Western Ry— Second mortgage conv inc 4 1/2s Jan 1 1999	April	60 1/2	59 1/2 60 1/2	248	57 62	—	—	—	—	—	—	—	—
First mortgage 3s series B 1989	Jan-July	—	79 79	20	78 80 1/2	—	—	—	—	—	—	—	—
Chicago Rock Island & Pacific RR— 1st mtge 2 1/2s ser A 1980	Jan-July	—	—	—	93 1/2 96 1/2	—	—	—	—	—	—	—	—
Chicago Terre Haute & Southeastern Ry— First and refunding mtge 2 1/2s-4 1/2s 1994	Jan-July	—	78 78 1/2	2	73 1/2 81	—	—	—	—	—	—	—	—
Income 2 1/2s-4 1/2s 1994	Jan-July	76	74 1/2 76	31	69 76	—	—	—	—	—	—	—	—
Chicago Union Station— First mortgage 3 1/2s series F 1963	Jan-July	100 1/2	100 1/2 100 1/2	12	100 103 1/2	—	—	—	—	—	—	—	—
First mortgage 2 1/2s series G 1963	Jan-July	—	98 1/2 98 1/2	15	97 1/2 101 1/2	—	—	—	—	—	—	—	—
Chicago & Western Indiana RR Co— 1st coll trust mtge 4 1/2s ser A 1982	May-Nov	106	106 1/2	18	105 1/2 106 1/2	—	—	—	—	—	—	—	—
Cincinnati Gas & Elec 1st mtge 2 1/2s 1975	April-Oct	96	96 96 1/2	26	94 1/2 98 1/2	—	—	—	—	—	—	—	—
Cincinnati Union Terminal— First mortgage gtd 3 1/2s series E 1969	Feb-Aug	—	—	—	104 1/2	—	—	—	—	—	—	—	—
First mortgage 2 1/2s series G 1974	Feb-Aug	—	98 1/2 95 1/2	1	95 100	—	—	—	—	—	—	—	—
CIT Financial Corp 2 1/2s 1959	April-Oct	—	98 98	7	97 99 1/2	—	—	—	—	—	—	—	—
Cities Service Co 3s s f debts 1977	Jan-July	97	96 97 1/2	253	91 1/2 97 1/2	—	—	—	—	—	—	—	—
City Ice & Fuel 2 1/2s debentures 1966	June-Dec	—	—	96	—	94 94	—	—	—	—	—	—	—
City Investing Co 4s debentures 1961	June-Dec	—	94	—	—	93 95	—	—	—	—	—	—	—
Cleveland Cincinnati Chic & St Louis Ry— General gold 4s 1993	June-Dec	—	82 1/2 82 1/2	1	77 1/2 87	—	—	—	—	—	—	—	—
General 5s series B 1993	June-Dec	—	98 98	—	95 100	—	—	—	—	—	—	—	—
Refunding and imp 4 1/2s series E 1977	Jan-July	68 1/2	68 1/2 68 1/2	45</									

## NEW YORK BOND RECORD

**RANGE FOR WEEK ENDED NOVEMBER 14**

BONDS		Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold	Range Since Jan. 1	BONDS		Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold	Range Since Jan. 1	
New York Stock Exchange							New York Stock Exchange							
Inland Steel Co 3 1/4s debts 1972	Mar-Sept	106 1/4	106 106 1/2	17	105 1/2 110		New Jersey Bell Telephone 3 1/2s 1988	Jan-July	100 1/2	100 100 1/2	1	98 100		
1st mortgage 3.20s series I 1982	Mar-Sept	103 1/2	103 103		101 103		New Jersey Junction RR gtd first 4s 1986	Feb-Aug	100 1/2	100 89	1	85 85		
International Great Northern RR							New Jersey Power & Light 3 1/2s 1974	Mar-Sept	—	—	—	96 1/2 96 1/2		
△First 6s series A 1952	Jan-July	106 1/2	106 106 1/2	171	96 1/2 107 1/2		New Orleans Great Nor 5s A 1983	Jan-July	104 1/2	105	101	105		
△Adjustments 6s series A July 1952	April-Oct	62	57 1/2 62 1/2	630	51 62 1/2		New Orleans Terminal Co 1st gtd 4s 1953	Jan-July	100 1/2	100 100 1/2	3	100 1/2 101 1/2		
△First 5s series B 1956	Jan-July	—	99	99	1	92 1/2 102 1/2	△New Orleans Texas & Mexico Ry							
△First gold 5s series C 1956	Jan-July	—	98	98		△First 5s series B 1954	April-Oct	—	101 101 1/2	—	99 103			
Inter Rys Central America 1st 5s B 1972	May-Nov	—	82	87		△Certificates of deposit	—				99 1/2 100 1/2			
Interstate Oil Pipe Line Co						△First 5s series C 1956	Feb-Aug	—	101 101 1/2	10	96 1/2 103 1/2			
3 1/2s 5s 1 debentures series A 1977	Mar-Sept	—	—	—	99 1/2 100 1/2	△Certificates of deposit	—			100 100				
Interstate Power Co						△First 4 1/2s series D 1956	Feb-Aug	—	99 1/2 100 1/2	—	95 100			
1st mortgage 3 1/4s 1978	Jan-July	—	102	104 1/2	—	△Certificates of deposit	—							
1st mortgage 3s 1980	—	—	—	—	102 103	△First 5 1/2s series A 1954	April-Oct	101 1/2	101 1/2 102	12	100 1/2 104 1/2			
△Certificates of deposit	—				—	△Certificates of deposit	—							
J						—	—							
Jamestown Franklin & Clear 1st 4s 1959	June-Dec	87 1/2	86 1/2 87 1/2	8	79 1/2 87 1/2		New York Central RR Co							
Jersey Central Power & Light 2 1/2s 1976	Mar-Sept	—	*93 1/2 94 1/2	—	91 1/2 95 1/2		Consolidated 4s series A 1998	Feb-Aug	62 1/2	61 1/2 62 1/2	133	60 1/2 65 1/2		
K							Refunding & impt 4 1/2s series A 2013	April-Oct	67	66 1/2 67 1/2	179	64 1/2 71		
Kanawha & Mich 1st mtge 4s 1960	April-Oct	—	*90 1/2 93	—	90 90 1/2		Refunding & impt 5s series C 2013	April-Oct	76	75 1/2 76 1/2	104	71 1/2 78 1/2		
Kansas City Power & Light 2 1/2s 1976	June-Dec	—	*94 1/2 100	—	93 98		N Y Central & Hudson River RR							
First mortgage 2 1/2s 1978	June-Dec	—	*93 1/2	—	99 99		General mortgage 3 1/2s 1997	Jan-July	73	72 1/2 73	26	71 77		
Kansas City Southern Ry 4s ser A 1975	April-Oct	105 1/2	104 1/2 105 1/2	12	101 1/2 105 1/2		3 1/2s registered 1997	Jan-July	—	*69 72	—	69 75 1/2		
First mortgage 3 1/2s series B 1968	June-Dec	—	*103 1/2	—	101 1/2 103 1/2		Lake Shore collateral gold 3 1/2s 1998	Feb-Aug	60	59 1/2 60 1/2	12	58 1/2 63		
Kansas City Terminal Ry 2 1/2s 1974	April-Oct	95	95	1	94 1/2 96 1/2		3 1/2s registered 1998	Feb-Aug	58	58	2	56 59		
Kentucky Central 1st mtge 4s 1987	Jan-July	—	*107 111	—	104 105 1/2		Michigan Cent collateral gold 3 1/2s 1998	Feb-Aug	—	60 60 1/2	6	58 1/2 62 1/2		
Kentucky & Indiana Terminal 4 1/2s 1961	Jan-July	—	*48 1/2 53	—	45 50		3 1/2s registered 1998	Feb-Aug	—	*57 1/2 61 1/2	—	56 1/2 61		
Stamped 1961	—	—	*100 100 1/2	—	99 1/2 101 1/2		New York Chicago & St Louis							
Plain 1961	—	—	*100	—	100 100 1/2		Refunding mortgage 3 1/2s series E 1980	June-Dec	—	*97 1/2 98 1/2	—	95 99		
4 1/2s unguaranteed 1961	Jan-July	—	*99 100	—	98 99 1/2		First mortgage 3s series F 1986	April-Oct	—	95 95	5	91 1/2 95		
Kings County Elec Ls & Power 6s 1997	April-Oct	160	160 160	3	157 160 1/2		N Y Connecting RR 2 1/2s series B 1975	April-Oct	—	84 84 1/2	3	80 1/2 88 1/2		
Koppers Co 1st mtge 3s 1964	April-Oct	—	*100 100 1/2	—	99 102		N Y & Harlem gold 3 1/2s 2000	May-Nov	—	*103	—	100 1/2 103 1/2		
△Keuper & Toll 5s certificates 1959	Mar-Sept	%	% 1	2	% 1/4 1/4		Mortgage 4s series A 2043	Jan-July	—	—	—	93 1/2 93 1/2		
L							Mortgage 4s series B 2043	Jan-July	—	—	—	92 96		
Lakefront Dock & RR Terminal							N Y Lack & West 4s series A 1973	May-Nov	74 1/2	74 1/2 74 1/2	4	71 76 1/2		
First mtge sink fund 3 1/2s ser A 1968	June-Dec	—	*95	—	—		4 1/2s series B 1973	May-Nov	—	—	—	77 1/2 81		
Lake Shore & Mich South gold 3 1/2s 1997	June-Dec	—	*84 89	—	79 1/2 87 1/2		N Y New Haven & Hartford RR							
Lehigh Coal & Navigation Co							First & refunding mtge 4s ser A 2007	Jan-July	69 1/2	68 1/2 69 1/2	308	65 1/2 70		
Sinking fund mortgage 3 1/2s ser A 1964	April-Oct	91 1/2	91 1/2 91 1/2	3	88 1/2 93 1/2		General mtge conv inc 4 1/2s series A 2022	May-Nov	61 1/2	61 1/2	361	53 1/2 61 1/2		
Lehigh Valley Coal Co							Lehigh River & Port Chester							
First & ref 5s stamped 1954	Feb-Aug	—	*100	—	100 100 1/2		First mortgage 4s 1954	May-Nov	101 1/2	101 101 1/2	4	100 1/2 102		
First & ref 5s stamped 1964	Feb-Aug	—	*90 1/2 93	—	87 90 1/2		4 1/2s registered 1997	Jan-July	7 1/2	7 8	44	7 1/2 10 1/2		
First & ref 5s stamped 1974	Feb-Aug	—	*86 1/2 88 1/2	—	86 90		General 4s 1955	June-Dec	—	2 1/2 2 1/2	5	2 1/2 4 1/2		
Lehigh Valley Harbor Term Ry							General gold 4s 1940	Mar-Sept	96	96	1	93 1/2 97		
First mortgage 5s extended to 1984	Feb-Aug	95 1/2	95 1/2 95 1/2	13	81 1/2 96		General gold 4s 1993	April-Oct	64	64 1/2	3	61 1/2 64 1/2		
Lehigh Valley Railway Co (N Y)							N Y State Electric & Gas 2 1/2s 1977	Jan-July	—	—	—			
First mortgage 4 1/2s extended to 1974	Jan-July	—	92 1/2 93	13	80 1/2 93		N Y Steam Corp 1st 3 1/2s 1963	Jan-July	104 1/2	103 1/2 104 1/2	33	103 105 1/2		
Lehigh Valley RR							N Y Susquehanna & Western RR							
General consolidated mortgage bonds							△First refunding 5s 1937	Jan-July	74	73 74	11	72 74 1/2		
Series A 4s fixed interest 2003	May-Nov	—	74 1/2 74 1/2	1	65 1/2 75 1/2		△Second gold 4 1/2s 1937	Feb-Aug	40 1/2	40 1/2 40 1/2	15	37 40 1/2		
Series B 4 1/2s fixed interest 2003	May-Nov	—	78 1/2 78 1/2	1	74 1/2 79 1/2		△General gold 5s 1940	Feb-Aug	25 1/2	22 25 1/2	31	21 26		
Series C 5s fixed interest 2003	May-Nov	88	88 88	1	83 1/2 88		△Terminal first gold 5s 1943	May-Nov	—	*79 85	—	73 81		
Series D 4s contingent interest 2003	May	67	65 1/2 67	44	58 67		N Y Telephone 2 1/2s series D 1982	Jan-July	94 1/2 94 1/2	1	93 96 1/2			
Series E 4 1/2s cont. interest 2003	May	73	72 1/2 73	23	61 1/2 73 1/2		Refunding mortgage 3 1/2s series E 1978	Feb-Aug	—	100 1/2 101 1/2	13	100 1/2 103 1/2		
Series F 5s cont. interest 2003	May	77 1/2	77 1/2 77 1/2	12	67 1/2 78 1/2		Refunding mortgage 3s series F 1981	Jan-July	—	99 100	7	98 101 1/2		
Lehigh Valley Terminal Ry							Niagara Mohawk Power Corp							
First mortgage 5s extended to 1979	April-Oct	—	96 1/2	2	85 1/2 97		General mortgage 2 1/2s 1980	Jan-July	—	*94 1/2 95 1/2	—	93 1/2 95 1/2		
Lexington & Eastern Ry first 5s 1965	April-Oct	—	*110	—	108 1/2 111		General mortgage 2 1/2s 1980	April-Oct	—	*95 1/2 97	—	95 1/2 97		
Little Miami general 4s series 1962	May-Nov	—	*98	—	98 102		Norfolk & Western Ry first gold 4s 1996	April-Oct	120 1/2	120 120 1/2	16	118 122 1/2		
△Lombard Electric 7s series A 1952	June-Dec	—	—	71	74		Northern Central general & ref 5s 1974	Mar-Sept	—	*103	—	107 1/2 111 1/2		
Long Island Lighting Co							General & refunding 4 1/2s ser A 1974	Mar-Sept	—	—	—	102 1/2 103 1/2		
1st mortgage 3 1/2s ser D 1976	June-Dec	—	*103 1/2 104 1/2	—	103 104 1/2		Northern Pacific Ry							
Lorillard (P) Co 3s debentures 1963	April-Oct	101 1/2	101 1/2 101 1/2	1	99 1/2 101 1/2		Prior lien 4s 1997	Jan-July	104 1/2	104 1/2 105	30	101 1/2 110 1/2		
3s debentures 1976	Mar-Sept	97 1/2	97 1/2 97 1/2	2	97 1/2 99 1/2		4s registered 1997	Jan-July	—	97	97	106 1/2		
Louisville & Nashville RR							General lien 3s Jan 1 2047	Jan-July	73	72 1/2 73 1/2	47	69 1/2 76		
First & refund mtge 3 1/2s ser F 2003	April-Oct	91	91 92 1/2	4	86 1/2 95 1/2		3s registered 2047	Jan-July	—	*68 1/2 69 1/2	—	64 1/2 73		
First & refund mtge 2 1/2s ser G 2003	April-Oct	82 1/2	82 1/2 82 1/2	13	77 1/2 87		Refunding & improve 4 1/2s ser A 2047	Jan-July	99 1/2	99 1/2 100 1/2	—	94 1/2 100 1/2		
First & refund mtge 3 1/2s ser H 2003	April-Oct	—	*100 100 1/2	—	95 102 1/2		Refunding & improve 5s series C 2047	Jan-July	105	105 106	21	102 106		
St Louis Div second gold 3s 1980	Mar-Sept	—	*89 1/2 92 1/2	—	86 93		Refunding & improve 5s series D 2047	Jan-July	—	—	—	103 104 1/2		
Atl Knox & Cincinnati Div 4s 1955	May-Nov	103 1/2	103 1/2 103 1/2	9	102 1/2 104		Collateral trust 4 1/2s 1975	Mar-Sept	105	104 1/2 105 1/2	52	102 1/2 105 1/2		
Louisville Gas & Elec 1st mtge 2 1/2s 1979	May-Nov	—	*94 1/2 101	—	95 95		Northern States Power Co							
1st mtge 3 1/2s 1982	Feb-Aug	—	—	—	—		(Minnesota) first mortgage 2 1/2s 1974	Feb-Aug	—	—	—	94 95		
Macy (R H) & Co 2 1/2s debentures 1972	May-Nov	—	—	—	—		First mortgage 2 1/2s 1975	April-Oct	—	—	—	93 1/2 96 1/2		
Maine Central RR 4 1/2s series A 1960	June-Dec	—	—	—	—		First mortgage 2 1/2s 1980	May-Nov	—	—	—	95 1/2 96 1/2		
First mortgage & Con 4s series B 1954	June-Dec	—	—	—	—		First mortgage 2 1/2s 1982	June-Dec	—	—	—	95 1/2 96 1/2		
Manati Sugar 4s sinking fund Feb 1 1957	May-Nov	—	—	—	—		1st mortgage 2 1/2s 1982	April-Oct	93 1/2	93 1/2 94 1/2	—	93 1/2 94 1/2		
Manila RR (Southern Lines) 4s 1959	May-Nov	—	—	—	—		First mortgage 2 1/2s 1982	June-Dec	—	—	—	91 92 96		
May Dept Stores 2 1/2s debentures 1972	Jan-July	—	—	—	—		1st mtge 3 1/							

## NEW YORK BOND RECORD

**RANGE FOR WEEK ENDED NOVEMBER 14**

# **NEW YORK CURB EXCHANGE**

## **WEEKLY AND YEARLY RECORD**

In the following extensive list we furnish a complete report of the transactions on the New York Curb Exchange for the week beginning, Monday, Nov. 10, 1952 and ending on Friday, Nov. 14, 1952. It is compiled from the report of the Curb Exchange itself, and intended to include every security whether stock or bond, in which any dealings have occurred during the current year.

**RANGE FOR WEEK ENDED NOVEMBER 14**

STOCKS New York Curb Exchange		Friday Last Sale Price	Week's Range of Prices	Sales for Week	Range Since Jan. 1	STOCKS New York Curb Exchange	Friday Last Sale Price	Week's Range of Prices	Sales for Week	Range Since Jan. 1					
Par			Low	High	Low	High	Par		Low	High					
ABC Vending Corp.	1	6 1/2	6 1/2	7	2,500	6 3/4 Mar	7 1/4 Jan	Airfleets Inc.	1	13 1/2	14 1/4	1,000	6 1/2 Jan	15 3/4 Nov	
ACF-Brill Motors warrants			1 1/2	1 1/4	4,800	1 1/2 Oct	2 1/2 Apr	Alabama Great Southern	50	—	—	—	8 9/2 Mar	100 Oct	
Acme Aluminum Alloys	1	5 1/2	5 1/2	5 1/2	400	5 1/2 Oct	9 1/2 Jan	Alabama Power 4.20% preferred	100	—	97 3/4	97 1/2	125	8 9/2 Jan	99 1/2 Apr
Acme Wire Co common	10	25 3/4	25	25 3/4	200	23 3/4 Jun	27 1/2 Feb	Alaska Airlines Inc.	1	5 1/4	4 1/2	3,500	4 1/2 Oct	8 Jan	
Adim Hat Stores Inc.	1	—	3 1/4	3 1/4	200	3 1/4 Apr	4 Oct	All American Airway Inc.	1	2 1/2	2 1/2	700	2 Jun	3 1/2 Jan	
Aero Supply Manufacturing	1	—	2 3/4	2 7/8	700	2 3/4 Nov	4 1/2 Feb	Alles & Fisher common	1	—	—	—	6 1/2 Jan	8 1/2 Feb	
Agnew Surplus Shoe Stores	*					9 1/2 Feb	10 Aug	Allied Internat Investing cap stk	1	—	—	—	2 1/2 Nov	3 1/2 Jan	
Ainsworth Manufacturing common	5	9 1/2	9 1/2	9 1/4	2,200	9 Oct	13 1/2 Jan	Allied Products (Mich) common	5	—	—	—	22 May	26 1/2 Jan	
Air Associates Inc (N J)	1	8 1/2	8 1/2	8 7/8	1,300	6 3/4 Oct	9 1/2 Jun	Aites Brewing Co.	1	1 1/2	2	800	1 1/2 Oct	3 Jan	
Air-Way Electric Appliance	3	11 1/2	11 1/2	11 1/2	300	9 1/2 Feb	12 1/2 Oct	Aitofer Eroo common	*	—	—	—	10 Feb	20 1/2 Sep	

## NEW YORK CURB EXCHANGE

RANGE FOR WEEK ENDED NOVEMBER 14

STOCKS New York Curb Exchange	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1		STOCKS New York Curb Exchange	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1							
		Low	High		Low	High			Low	High		Low	High						
Aluminum Co of America	100	94	93 1/4	94	300	89	Jan	97 1/2	Apr	Casco Products common	100	4 1/2	4 1/2	4 1/2					
\$3.75 cumulative preferred	100	22 1/2	22 1/2	100	21 1/2	Oct	25 1/2	Jan	16 1/4	15 3/4	16 1/2	14 1/2	May						
Aluminum Goods Manufacturing	•	15 1/2	14 1/2	15 1/2	1,700	11 1/2	Aug	16 1/2	Jan	1 1/2	5 1/2	5 1/2	5 1/2	Feb					
Aluminum Industries common	•	15 1/2	14 1/2	15 1/2	1,700	16	Feb	18 1/2	Oct	9	9	10	5 1/2	Jan					
Amer Air Filter 5% conv pfd	15	—	—	—	3,600	1	July	46 1/2	Jun	Central Explorers Ltd	•	—	—	3 1/2	Jan				
\$American Bantam Car Co class A	1	1	1	1 1/8	900	7 1/2	Nov	13 1/2	July	Central Illinois Secur Corp	•	—	27 1/2	27 1/2	4 1/2	Feb			
American Beverage common	1	1 1/8	7 1/8	1 1/8	900	1	July	17 1/2	Feb	Conv preference \$1.40 series	•	—	25	26 1/2	29 1/2	Aug			
American Book Co	100	43	43	25	41 1/2	Oct	46 1/2	Jun	Conv preference \$1.40 series	•	—	—	21 1/2	Jun	23 May				
American Hard Rubber Co	25	10 1/2	10 1/2	11	1,200	10	Nov	16 1/2	Apr	Central Maine Power Co	—	3.50% preferred	100	77 1/2	77 1/2	78	250	79 1/2	Nov
American Laundry Machine	20	25 1/2	24 1/2	25 1/4	1,200	24	Jun	27 1/2	Aug	Central Ohio Steel Products	1	—	—	87 1/2	Oct	12 1/2	Jan		
American Manufacturing Co com	25	—	—	—	20 1/2	Jan	23	Aug	Central Power & Light 4% pfd	100	—	—	81 1/2	Jan	92 May				
American Maracaibo Co	1	5 1/2	5 1/2	5 1/2	6,400	5 1/2	Oct	8 1/2	Mar	Century Electric Co common	10	—	10 1/2	10 1/2	800	9 1/2	Apr	10% Oct	
American Meter Co	—	26 1/2	26 1/2	100	24 1/2	Jan	27 1/2	May	Century Investors Inc	2	—	—	—	—	6 1/2	May	7 1/2 July		
American Natural Gas Co 6% pfd	25	—	33 1/2	34	150	33 1/2	Oct	40	Jan	Convertible preference	10	—	—	35	May	38 Mar			
American Potash & Chem class A	•	55 1/2	55 1/2	600	50 1/2	May	69 1/2	July	Cessna Aircraft Co common	1	7 1/2	7 1/2	1,800	5 1/2	May	8% Sep			
American Republics	10	55 1/2	55 1/2	600	50 1/2	May	69 1/2	July	Chamberlin Co of America	2.50	—	—	—	—	7 1/2	Jan	8 1/2 Apr		
American Seal-Kap common	2	15 1/2	15 1/2	50	15	Oct	22 1/2	Jan	Charis Corp common	10	9 1/2	9 1/2	100	6 1/2	Mar	8 1/2 Jan			
American Thread 5% preferred	5	4 1/4	4 1/4	600	4 1/4	Jan	4 1/2	Jan	Cherry-Burrell common	5	70	71 1/2	275	66	May	76 1/2 Feb			
American Writing Paper common	5	9 1/2	9 1/2	900	9 1/2	Oct	11 1/2	Jan	Chesebrough Manufacturing com	10	—	26 1/4	26 1/4	25	22 1/2	Feb			
Anacon Lead Mines Ltd	•	2 1/2	3	11,800	2 1/2	Oct	3 1/2	Jan	Chicago Rivet & Machine	4	—	13	1	1,800	1 1/2	Oct	1 1/2 Mar		
Anchor Post Products	2	—	—	—	8	Sep	10	Feb	Chief Consolidated Mining	5	21 1/2	21 1/2	2,700	15 1/2	Jan	21 1/2 Feb			
Angerman Co Inc common	1	—	—	—	5 1/2	Apr	8 1/2	Aug	Circle Wire & Cable Corp	5	—	—	—	—	20 Sep	21 1/2	Feb		
Anglo-Iranian Oil Co Ltd	—	—	—	—	—	—	—	—	City Auto Stamping	1	—	—	—	—	6 1/2 July	10 Oct			
American dep rcts ord reg	£1	—	13 1/2	14 1/2	450	13 1/4	Mar	17	Aug	Clark (The) D L Co	—	—	—	8 1/2	Oct	11 1/2 Jan			
Anglo-Lautaro Nitrate Corp	—	2 40	7 1/2	7 1/2	1,500	7 1/2	Nov	13 1/2	Jan	Clark Controller Co	1	27 1/2	26	900	25 1/2	Oct	29 Jan		
"A" shares	2 40	7 1/2	7 1/2	1,500	7 1/2	Nov	13 1/2	Jan	Clarostat Manufacturing Co	1	4 1/2	4 1/2	400	4 1/2	May	6 1/2 Jan			
Angostura-Wupperman	1	3 1/2	3 1/2	100	3 1/2	Jun	4 1/2	Feb	Claude Neon Inc	5	5 1/2	5 1/2	10,100	4 1/2	Jan	6 Oct			
Apex-Elec Manufacturing Co	1	10 1/2	9	10 1/2	7,500	7 1/2	May	10 1/2	Nov	Claussner Hosiery Co	5	—	—	—	—	12 Jan	16 July		
Appalachian Elec Power 4 1/2% pfd	100	107 1/2	107 1/2	90	101	Jan	103 1/2	Apr	Clayton & Lambert Manufacturing	4	—	—	8	Sep	9 1/2 Jan				
Argus Cameras Inc	1	6 7/8	6 7/8	3,500	5 1/2	Apr	6 7/8	Nov	Clinchfield Coal Corp common	20	35 1/4	33	1,000	31	Oct	38 1/2 Jan			
Arkansas Natural Gas common	•	13 1/2	13 1/2	2,400	13	Oct	15 1/2	Jun	Club Aluminum Products Co	•	5 1/2	5 1/2	100	5 1/2	Jan	6 1/2 Jun			
Common class A non-voting	•	14 1/2	14 1/2	4,400	14 1/2	Oct	17	Jun	Cockshutt Farm Equipment Co	—	—	—	—	—	15 1/4 Apr	18 Aug			
6% preferred	10	10	10	10	800	10 1/2	Nov	11 1/4	July	Colon Development ordinary	—	17 1/4	17 1/4	600	13 1/4	Mar	22 1/2 Aug		
Arkansas Power & Light \$7 pfd	•	22 1/2	22 1/2	800	20	Jun	25 1/2	Jan	Colonial Airlines	1	11 1/2	11 1/2	700	8 1/2	Apr	13 1/2 July			
Armstrong Rubber Co class A	•	50	50	50	44 1/2	Jun	56	Jan	Colonial Sand & Stone Co	—	3 1/2	3 1/2	300	3	Apr	4 1/2 Sep			
4 1/2% convertible preferred	50	—	—	—	300	11	July	16 1/2	Oct	Colt's Manufacturing Co	25	63	64	225	52	Apr	64 1/2 Aug		
Aro Equipment Corp	2.50	14 1/2	14 1/2	14 1/2	2,600	16	July	19 1/4	July	Columbia Machinery & Eng Corp	10c	9	9	800	7 1/2	Feb	9 Nov		
Aspinook (The) Corp	1	18	17 1/2	18	2,600	16	July	22 1/2	Oct	Community Public Service	10	20 1/2	19 1/2	4,200	12 1/2	Jan	21 1/2 Nov		
Associated Electric Industries	—	—	—	—	—	—	—	—	Compo Shoe Machinery	—	—	8 1/2	600	8	Jun	9 1/2 Aug			
American dep rcts reg	£1	—	—	—	—	7 1/2	Mar	9 1/2	Oct	Consol Engineering Corp	50c	15 1/4	14 1/2	2,300	10 1/2	May	17 1/2 Oct		
Associated Laundries of America	•	3/4	1 1/2	3/4	200	5 1/2	Aug	1 1/2	Jan	Consolidated Gas Utilities	1	13 1/2	13 1/2	1,100	11 1/2	Jan	15 1/2 Aug		
Associated Tel & Tel class A	132	129 1/2	132	132	150	66	Feb	134	Nov	Consolidated Liquidating	•	—	—	—	—	3/4 Jun	2 Feb		
Atlantic Coast Fisheries	1	2 1/2	2 1/2	1,500	2	Nov	2 1/2	Jan	Consolidated Min'g & Smelt'g Ltd	•	33 1/2	31 1/2	10,500	31	Oct	42 1/2 Feb			
Atlantic Coast Line Co	50	101	103	100	77	Jan	114 1/2	Jun	Consolidated Royalty Oil	10	12 1/2	12 1/2	3,500	7 1/2	Jan	16 July			
Atlas Corp warrants	6	6	6 1/4	6,600	6	Oct	8 1/2	Mar	Continental Air Lines Inc	1.25	6 7/8	6 7/8	500	6 1/2	Oct	8 3/4 July			
Atlas Plywood Corp	1	12 1/2	12 1/2	13	3,900	12 1/2	Oct	20 1/2	Mar	Continental Car-Na-Var Corp	1	1 1/8	1 1/8	200	1	Apr	1 1/2 Feb		
Automatic Steel Products Inc	1	4 1/2	4 1/2	4 1/2	4,400	11 1/2	Aug	16 1/2	Oct	Continental Commercial Corp	1	6	6	1,100	3 1/2	Jan	6 Sep		
Automatic Voting Machine	•	9 1/2	9 1/2	9 1/2	200	8	Jan	9 1/2	Nov	Continental Foundry & Machine Co	1	24 1/2	25 1/2	2,500	19 1/2	May	28 1/2 Feb		
Ayshire Collieries Corp common	3	21 1/2	21 1/2	21 1/2	2,200	15 1/2	July	22 1/2	Oct	Cook Paint & Varnish Co	—	36	37	150	34 1/2	Sep	44 Feb		
Bailey & Selburn Oil & Gas	—	—	—	—	—	—	—	—	Corby (H) Distillery Ltd	—	—	8 1/4	100	8 1/4	Apr	12 1/2 Jan			
Class A	5 1/2	5 1/2	5 1/2	5 1/2	1,500	5 1/2	Oct	8 1/2	July	Class A voting	—	—	8 1/4	100	8 1/4	Oct	11 1/2 Jan		
Baker-Rauland Company	1	14 1/2	13 1/2	14 1/2	6,000	12 1/2	Nov	14 1/2	Jan	Class B non-voting	—	—	3 1/2	3 1/2	3,700	3 1/2 Mar	5 1/2 Mar		
Baldwin Rubber common	1	13 1/2	13 1/2	13 1/2	100	12 1/2	Mar	15 1/2	July	Corroco Inc	•	9 1/2	9 1/2	700	8	Jan	10 1/2 Sep		
Baldwin Securities Corp	75c	3 1/2	3 1/2	3 1/2	2,600	3 1/2	Apr	4 1/2	Jan	Corroon & Reynolds common	1	7 1/2	7 1/2	400	6 1/2	Jan	7 1/2 Oct		
Banco de los Andes	—	—	—	—	—	—	—	—	\$1 preferred class A	•	17 1/2	17 1/2	300	15 1/2	Jan	17 1/2 Oct			
American shares	—	7 1/2	7 1/2	7 1/2	20	7	Apr	8 1/2	Feb	Coden Petroleum common	1	18 1/2	19 1/2	2,400</td					

## NEW YORK CURB EXCHANGE

RANGE FOR WEEK ENDED NOVEMBER 14

STOCKS New York Curb Exchange	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	STOCKS New York Curb Exchange	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	
Par		Low	High	Low	Par		Low	High	Low	High
<b>F</b>										
Fairchild Camera & Instrument	1	23 1/2	23 1/2	24 1/4	1,300	22 Oct	28 3/4 Jan		Kaiser-Frazer Corp	1
Fargo Oils Ltd	*	1	1	3,400	18 Oct	1 1/2 Sep			4	4 1/4
Federated Petroleum	7 1/2	7	7 3/8	5,300	7 Nov	11 1/2 Aug		Kansas Gas & Electric 4 1/2% pfd	100	100 Jan
Fire Association (Phila)	10	68 3/8	69 1/4	900	55 1/2 Apr	69 1/2 Oct			100 Jan	105 July
First York Corp common	10c	—	—	—	2 1/2 Aug	3 1/2 Jan		Kawneer Co	—	19 3/8 Oct
\$2 dividend cumulative preferred	1	—	—	—	30 3/4 Jan	34 1/2 Aug		Kennedy's Inc	5	10 Oct
Fishman (M H) Co Inc	1	—	—	—	10 1/4 May	11 1/4 Mar			7 1/2 Jan	13 Jan
Flying Tiger Lines Inc	1	9 1/4	9 1/8	9 1/2	5,100	7 1/8 Jan	10 1/8 Oct	Key Co common	—	3 1/2 Oct
Ford Motor of Canada	—	—	—	—	—	—	—	Kilde (Walter) & Co	—	10 1/2 Jan
Class A non-voting	*	—	58	58 1/4	400	50 Feb	68 Aug		24 1/2 24 1/4	200 Jan
Class B voting	*	—	—	—	—	54 1/2 Feb	72 Aug	Kings County Lighting common	—	9 1/2 Jan
Ford Motor Co Ltd	—	—	—	—	—	—	—	4% cumulative preferred	50	35 1/4 Jan
American deposit recs ord reg	£1	6 3/4	6 3/8	500	5 Mar	6 1/2 Aug		Kingston Products	—	30 1/2 Jan
Ford Motor of France	—	—	—	—	—	—	—	Kirby Petroleum	—	22 1/2 Jan
American deposit receipts bearer	—	13	14	13 3/8	5,500	5 1/4 May	17 1/2 Jan	50c preferred	10	7 1/2 Jan
Fort Pitt Brewing Co	1	6 3/4	6 3/8	6 3/8	1,000	6 1/2 Oct	9 1/2 Jan	Kirkland Lake G M Co Ltd	—	1 1/2 Oct
Fox (Peter) Brewing	1.25	—	—	—	—	11 1/2 Mar	—	Klein (Emil) Co common	—	9 1/2 Feb
Franklin Simon & Co Inc common	—	—	—	—	—	9 1/4 Feb	—	Kleinert (I B) Rubber Co	10	13 1/2 Feb
4 1/2% convertible preferred	50	—	—	—	—	9 1/2 Feb	—	Knott Hotels Corp	—	10 1/2 Apr
Fuller (Geo A) Co	5	11 1/8	11 1/2	800	10 1/2 Feb	11 1/4 May		Kobacker Stores	7.50	10 1/2 Jan
<b>G</b>										
Gatineau Power Co common	*	—	21	21	100	17 1/4 Mar	21 Oct	Kropp (The) Forge Co	33 1/2 c	3 1/4 Nov
5% preferred	100	—	—	—	—	95 Jan	9 1/2 Jan	Krueger Brewing Co	—	4 1/4 Feb
Gellman Mfg Co common	1	—	4 3/8	4 1/2	1,900	3 3/4 Jan	5 3/8 Sep	Krueger Brewing Co	—	9 1/4 Jun
General Acceptance Corp	11	11	11 1/2	2,100	8 1/4 Jan	11 1/2 Aug		Laclede-Christy Company	5	15 Oct
General Alloys Co	—	2 1/2	2 1/2	600	2 Oct	3 1/2 Feb		L'Aiglon Apparel Inc	—	4 1/4 Aug
General Builders Supply Corp com	2 1/4	2 1/4	2 1/4	400	2 1/4 Sep	3 1/2 May		Lake Shore Mines Ltd	—	300 Oct
5% convertible preferred	25	—	—	—	—	18 1/2 Jan	—	Lakey Foundry & Machine	1	7 Jan
General Electric Co Ltd	—	—	—	—	—	22 1/2 May	—	Lamson Corp of Delaware	5	7 1/2 Jan
Amer dep recs ord reg	£1	—	—	—	—	8 1/2 Feb	—	Lanston Monotype Machine	—	12 1/2 Nov
Amer dep recs new	£1	5 3/8	5 3/8	300	5 3/8 Nov	5 3/8 Nov		La Salle Extension University	5	5 1/2 Nov
General Finance Corp 5% pfd A	10	—	28 1/4	28 1/8	600	26 1/4 Apr	30 1/4 Sep	Lefcourt Realty common	—	20 1/2 Oct
General Fireproofing common	5	28 1/4	28 1/8	600	26 1/4 Mar	30 1/4 Sep		LeTourneau (F G) Inc	1	20 1/4 Oct
General Outdoor Adv 6% pfd	100	—	—	—	103 1/2 Mar	107 Feb	—	Liberty Fabrics of N Y	—	6 1/4 May
General Plywood Corp common	30c	17 1/8	17 1/8	2	1,500	1 1/4 Oct	2 1/2 Jan	—	—	8 Jan
5% convertible preferred	20	11 1/4	11 1/4	300	10 1/2 Jan	13 Jun		—	5 1/4 Sep	37 1/2 Nov
General Public Service \$6 preferred	*	—	—	—	—	99 1/4 Jan	101 Jan	Loblaw Grocerian class A	—	37 1/2 Jan
Georgia Power \$6 preferred	*	—	115	115	25	113 Jan	117 Aug	Class B	—	31 1/2 Jan
8 1/2 preferred	*	—	—	—	—	108 1/4 July	109 1/4 Jun	Locke Steel Chain	5	21 1/2 Jan
Gerry Mich Corp	1	3 3/8	3 3/8	2,800	3 1/4 Oct	5 3/8 Jan		Lone Star Gas Co (Texas)	10	26 1/2 Jan
Giant Yellowknife Gold Mines	1	9 1/2	9 1/2	8,400	7 1/2 Oct	12 1/2 Jan		Longines-Wittnauer Watch Co	1	14 1/2 Jan
Gilbert (A C) common	27	26 1/2	27	100	18 Feb	31 1/2 Sep		Louisiana Land & Exploration	42	40 1/2 Sep
Gilchrist Co	—	—	—	—	—	12 1/2 Mar	—	Louisiana Power & Light \$6 pfd	—	111 1/2 Jan
Gladwin McBean & Co	10	15 1/2	15 1/2	1,000	13 1/4 Jan	17 1/4 Feb		Lynch Corp	2	12 1/2 Jun
Glen Alden Coal	7 3/8	7 3/8	8	6,600	7 1/2 Oct	11 1/2 Jan		Mackintosh-Hemphill Co	5	12 1/4 Apr
Glenmore Distilleries class B	1	12 1/2	12 1/2	600	12 1/4 Oct	15 1/2 Jan		Maine Public Service Co	10	15 1/2 Jan
Globe Union Co Inc	5	27	26 1/2	27	300	19 1/4 Apr	27 Nov	Mangel Stores common	—	14 1/2 July
Gobel (Adolf) Inc common	1	3	2 1/2	3 1/8	3,700	2 1/4 Oct	5 1/2 Jan	Manischewitz (The B) Co	—	28 1/2 Sep
Godechaux Sugars class A	*	—	53	53	10	48 1/2 Jan	63 Jun	Mapes Consolidated Mfg Co	—	43 Jan
Class B	*	—	—	—	—	27 1/4 Apr	—	Marconi International Marine	—	48 1/2 Oct
84.50 prior preferred	*	80	80	81	40	73 Jan	86 July	Communication Co Ltd	£1	3 1/4 Apr
Goldfield Consolidated Mines	1	1	1	1 1/8	8,000	18 Jan	1 1/8 Sep	Marion Power Shovel	10	14 1/2 May
Goodman Manufacturing Co	50	—	—	—	—	53 Nov	10 1/2 Aug	Massey Harris common	—	10 1/2 May
Gorham Manufacturing common	4	—	26 1/2	26 1/8	100	23 July	28 Jan	Mays (J W) Inc common	—	9 Jan
Graham-Paige Motors 5% conv pfd	25	—	—	—	—	19 1/2 Feb	25 1/2 Mar	McDonnell Aircraft Corp	5	18 1/2 May
Grand Rapids Varnish	1	5 5/8	6 1/8	700	5 1/2 July	7 1/2 Feb		McKee (A G) & Co common	—	20 1/2 Apr
Gray Manufacturing Co	5	13 3/4	13 3/4	14	400	13 1/3 Sep	15 1/5 Jan	McWilliams Dredging	29	15 1/2 Oct
Great Atlantic & Pacific Tea	—	142	140 1/2	142	550	121 Feb	148 Jun	Mead Johnson & Co	—	12 1/2 July
Non-voting common stock	*	100	134 1/2	133 1/2	40	128 1/2 Apr	136 Aug	Menasco Mfg Co	—	12,700 2 1/4 May
7 1/2 1st preferred	100	—	21 1/2	21 1/2	8,000	2 1/4 Feb	3 1/8 Apr	Merritt Chapman & Scott Corp	—	9 Apr
Great Lakes Oil & Chemical Co	1	2 1/2	2 1/2	—	—	61 1/2 Feb	—	Warrants	—	13 Jan
Great Northern Paper	25	51	50 1/2	51 1/2	3,950	49 1/2 Oct	56 1/2 Feb	Mesabi Iron Co	—	23 1/2 Nov
Grieselock Western Brewery	2	—	16	16 1/8	450	16 Nov	6 1/4 Aug	Metal Textile Corp common	25c	6 1/4 Nov
Grocery Stores Products common	5	—	—	—	—	9 1/2 May	Participating preferred	15	53 Jan	
Gypsum Lime & Alabastine	*	—	—	—	—	30 May	Michaels Brothers Inc	—	53 Jan	
<b>H</b>										
Haelan Laboratories Inc	1	3 3/8	3 3/8	3 3/4	1,600	2 1/2 Jan	5 1/2 Aug	Michigan Bumper Corp	—	6 1/2 Jan
Hall Lamp Co	5	—	4 1/8	4 1/8	400	4 Apr	6 1/2 Mar	Michigan Steel Tube	2.50	9 1/2 Aug
Hamilton Bridge Co Ltd	—	—	—	—	—	13 1/4 May	6 1/2 Aug	Michigan Sugar Co common	—	10 1/2 Sep
Hartford Electric Light	25	49 1/2	48 1/2	50 1/2	1,430	45 1/2 July	50 1/2 Nov	6% preferred	10	10 1/2 Aug
Harvard Brewing Co	1	1 1/2	1 1/2	200	1 1/2 Jan	2 Jan	Midland Steel Products	—	2 1/2 Jan	
Hastings Mfg Co	2	4 1/4	4 1/4	4 1/4	1,500	4 1/4 Oct	\$2 non-cum dividend shares	—	2 1/2 Jan	
Hathaway Bakeries Inc	1	10 1/2	10 1/2	400	9 1/2 Apr	10 1/2 Jan	Midvale Co common	—	18 1/2 Jan	
Havana Lithographing Co	10c	2 1/2	2 1/2	600	2 1/2 Nov	12 1/2 Jan	Mid-West Abrasives	5	18 1/2 Jan	
Hazeltine Corp	*	25	25	25 1/2	1,500	21 Sep	Mid-West Piping & Supply common	—	20 1/2 Jan	
Hearn Dept Stores common	5	4 1/2	4 1/2	200	4 1/2 Sep	26 1/2 Jan	Mid-West Refineries	1	2 1/2 Jan	
Hecla Mining Co	25c	12	12	12	3,300	11 1/2 Nov	Miller Wohl Co common	—	29 1/2 Jan	
Helena Rubinstein common	*	17 3/4	17 1/2	225	14 1/2 Jun	17 1/2 Jan	4 1/2% convertible preferred	50	17 1/2 Jan	
Class A	*	12 1/2	12 1/2	50	12 1/2 Jun	13 1/2 Jan	Mining Corp of Canada	—	10 1/2 Mar	
Heller Co common	2	19 1/4	19 1/4	400	15 1/4 Apr	19 1/2 Sep	Minnesota Pwr & Light 5% pfd	—	100 Mar	
5 1/2% preferred	100	—	101 1/2	101 1/2	50	92 Jan	Missouri Public Service common	—	15 1/4 Jan	
Henry Holt & Co common	1	7	7	7 1/4	400	7 Nov	Molybdenum Corp	—	15 1/4 Jan	
Hercules Steel Products	10c	—	3	3	500	2 1/2 Aug	Monogram Pictures common	—	13 1/4 Jan	
Higbie Mfg Co common	1	—	—	—	—	7 1/2 Aug	Monongahela Power Co	—	2 1/2 Jan	
5 1/2% convertible preferred	10	—	—	—	—	8 1/2 Aug				

## NEW YORK CURB EXCHANGE

RANGE FOR WEEK ENDED NOVEMBER 14

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	<i>Par</i>	<i>Low</i> <i>High</i>		<i>Low</i> <i>High</i>	<i>Par</i>	<i>Low</i> <i>High</i>		<i>Low</i> <i>High</i>
Niagara Share Corp common	.5	16 16 16 16	9,100	15 1/2 Jun 18 1/2 Jan	Seaboard Western Airlines	1 8 1/2 8 1/2	2,500	8 1/2 Nov 10 1/2 Aug
Niles-Bement-Pond	15 1/4	15 15 15 15	2,400	13 1/4 Apr 18 1/2 Jan	Securites Corp General	1 2 1/2 2 1/2	2,300	1 1/2 Apr 2 1/2 Oct
Nipissing Mines	5	1 1/4 1 1/4 1 1/4 1 1/4	900	1 1/2 Oct 2 1/2 Apr	Seeman Bros Inc	1 15 1/2 15 1/2	100	13 1/2 Jun 17 1/2 Aug
Non-Ferrous Metal Products Ltd					Segal Lock & Hardware	1 1 1/2 1 1/2	6,800	1 May 1 1/2 May
Amer dep rcts ord shares	1s	1 1/2 1 1/2 1 1/2 1 1/2	5,900	1 1/2 Apr 1 1/2 Apr	Selby Shoe Co	12 11 1/2 12	350	9 1/2 Feb 13 1/2 May
North American Rayon \$3 preferred	50	1 1/2 1 1/2 1 1/2 1 1/2	10,200	1 1/2 Oct 4 1/2 Apr	Sentinel Radio Corp common	1 5 1/2 5 1/2	500	4 1/2 May 6 1/2 Sep
North Canadian Oils Ltd	25	1 1/2 1 1/2 1 1/2 1 1/2	20	1 1/2 Oct 2 1/2 Jan	Sentry Safety Control	10c 1 1/2 1 1/2	6,700	3 1/2 Mar 1 1/2 Oct
North Central Texas Oil	5	1 1/2 1 1/2 1 1/2 1 1/2	500	1 1/2 Jan 2 1/2 Jan	Serrick Corp class B	1 -- -- --		13 1/2 Mar 15 Jan
Northeast Airlines	1	3 3/8 3 3/8 3 3/8 3 3/8	900	3 1/2 Oct 5 1/2 Jan	Seton Leather common	1 -- -- --		8 1/2 Jun 11 1/2 Jun
North Penn RR Co	50	8 9 9 9	10	8 1/2 Jan 9 1/2 Sep	Shattuck Dene Mining	5 -- 7 1/2 7 1/2	2,100	7 Oct 13 1/2 Feb
Northern Ind Pub Serv 4 1/4 % pfd	100	97 1/2 97 1/2 97 1/2 97 1/2	90	87 1/2 Jan 99 May	Shawinigan Water & Power	1 40 1/2 40 1/2	100	39 Jan 47 1/2 Aug
Novadel-Agenc Corp	1	15 15 15 15	900	15 1/2 Oct 20 1/2 July	Sherwin-Williams common	25 68 1/4 68 1/2	1,000	61 1/2 Feb 73 Sep
O					4 % preferred	100 106 1/2 106 1/2	20	103 Jan 106 1/2 Nov
Ogden Corp common	.50c	2 1/2 2 1/2 2 1/2 2 1/2	2,400	1 1/2 Feb 2 1/2 May	Sherwin-Williams of Canada	1 26 1/2 26 1/2	100	20 1/2 May 26 1/2 Nov
Ohio Brass Co class B common	*	51 51	50	45 1/2 May 56 1/2 Jan	Shoe Corp of America class A	1 16 1/2 16 1/2	1,200	16 1/2 Nov 18 1/2 Jan
Ohio Power 4 1/2 % preferred	100	108 108 1/2 108 1/2	100	103 1/2 Jan 109 1/2 May	Sicks Breweries Ltd	1 -- -- --		20 1/2 Oct 20 1/2 Oct
Okalta Oil Ltd	.90c	3 3 3 3	1,100	2 1/2 Oct 4 1/2 Aug	Simmons Boardman Publications	1 -- -- --		5 1/2 Jan
Oklahoma Natural Gas	15	36 1/4 35 1/4 36 1/4 36 1/4	2,500	33 1/2 Feb 36 1/2 Jan	\$3 convertible preferred	1 -- -- --		27 Feb 30 Sep
Okonite Company common	25	68 1/2 68 1/2 68 1/2 68 1/2	475	39 1/2 Feb 72 1/2 Aug	Simplicity Pattern common	1 4 1/2 4 1/2	500	4 1/2 Jan 5 1/2 Feb
Old Town Corp	5	14 1/2 14 1/2 14 1/2 14 1/2	600	14 1/2 Sep 16 1/2 Jan	Simpson's Ltd class B	1 48 1/2 48 1/2	1,150	39 1/2 Nov 48 1/2 Nov
Oliver United Filters class B	*	18 1/2 18 1/2 18 1/2 18 1/2	300	13 1/2 Mar 21 1/2 Sep	Singer Manufacturing Co	20 35 1/2 35 1/2	2,800	35 1/2 Oct 45 1/2 Jan
Olympic Radio & Telev Inc	1	8 1/2 8 1/2 8 1/2 8 1/2	1,500	6 1/2 May 9 Oct	Singer Manufacturing Co Ltd			
Omar Inc	1	17 1/2 17 1/2 17 1/2 17 1/2	50	16 1/2 Feb 18 1/2 Jan	Amer dep rcts ord registered	1 1 -- --		3 1/2 Feb 4 Jan
O'kelep Copper Co Ltd Amer shares	10s	49 1/2 49 1/2 49 1/2 49 1/2	550	42 1/2 Jun 55 1/2 Sep	Smith (Howard) Paper Mills	1 18 18	200	18 Nov 23 Jan
Overseas Securities	1	21 1/4 21 1/4 21 1/4 21 1/4	200	17 1/2 Feb 21 1/2 Sep	Sonotone Corp	1 -- 4 1/2 4 1/2	2,100	1 1/2 Apr 4 1/2 Jan
P					Soss Manufacturing common	1 -- 10 1/2 10 1/2	200	6 Jan 11 1/2 Jan
Pacific Can Co common	.5	13 1/2 13 1/2 13 1/2 13 1/2	300	11 Mar 14 1/2 May	South Coast Corp common	1 7 1/2 6 1/2 7 1/2	900	9 1/2 Mar 10 1/2 Jan
Pacific Gas & Electric 6 % 1st pfd	25	33 1/2 33 1/2 33 1/2 33 1/2	1,500	30 1/2 Jan 34 1/2 Sep	South Penn Oil Co Line	12.50 41 1/2 41 1/2	1,400	40 1/2 Oct 45 1/2 Jan
5 1/2 % 1st preferred	25	29 1/2 29 1/2 29 1/2 29 1/2	700	28 1/2 Jun 30 1/2 Jun	Southwest Pa Pipe Line	10 -- -- --		4 1/2 July 28 Mar
5 1/2 % 1st preferred	25	26 1/2 26 1/2 26 1/2 26 1/2		26 1/2 Apr	Southern California Edison			
5 % redeemable 1st preferred	25	27 1/2 27 1/2 27 1/2 27 1/2	1,100	25 1/2 Jan 27 1/2 Nov	5 % original preferred	25 45 45	100	41 1/2 Jan 46 1/2 Mar
5 % redeemable 1st pfd series A	25	28 28	300	25 1/2 Jan 28 Nov	4.88 % cumulative preferred	25 28 28 1/2	300	28 1/2 Jun 34 Nov
4.80 % red 1st preferred	25	26 1/2 26 1/2 26 1/2 26 1/2	300	24 1/2 Jan 27 Nov	4.56 % convertible preferred	25 34 34	700	30 1/2 Apr 34 Nov
Pacific Lighting \$4.50 preferred	*	102 1/2 102 1/2 102 1/2 102 1/2	250	97 1/2 Jan 103 May	4.48 % convertible preference	25 31 31	2,400	28 1/2 Apr 31 1/2 Nov
\$4.40 div cum preferred	*	95 95		95 Jan 101 1/2 Apr	4.32 % cumulative preferred	25 25 25	800	23 1/2 Mar 26 1/2 May
Pacific Petroleum Ltd	1	10 10	18,600	4 1/2 Jan 15 Apr	4.08 % cumulative preferred	25 45 45		21 1/2 Mar 25 May
Pacific Power & Light 5 % pfd	100	103 103	25	95 Jan 103 Nov	Southern Pipe Line	1 7 1/2 7 1/2 7 1/2	100	6 Jan 12 Feb
Pacific Public Service common	*	17 1/2 17 1/2 17 1/2 17 1/2	100	15 Apr 18 Aug	Southland Royalty Co	5 45 45	400	44 Oct 64 1/2 Jan
\$1.30 1st preferred	*	-- -- -- --		22 1/2 Jan 25 1/2 Aug	Spencer Shoe Corp	1 4 1/2 4 1/2 4 1/2	700	4 July 5 Mar
Page-Hershey Tubes common	*	-- -- -- --		65 Jan 78 1/2 Aug	Stahl-McCoy Inc	1 4 1/2 4 1/2 4 1/2	400	3 1/2 Oct 5 Mar
Pancoast Oil (C A) v t c	1 Bol	3 3/4 4	48,700	2 1/2 Jan 4 1/2 Apr	Standard Brewing Co	2.78 1 1/2 1 1/2	1,400	3 1/2 Aug 23 1/2 Mar
Pantepac Oil (C A) Amer shares	1 Bol	4 1/2 4 1/2 4 1/2 4 1/2	5,000	4 1/2 Oct 7 1/2 Jan	Standard Dredging Corp common	1 4 1/2 4 1/2 4 1/2	5,800	2 1/2 Aug 5 1/2 Oct
Paramount Motors Corp	1	69 69	225	23 Jan 69 Nov	\$1.60 convertible preferred	20 18 1/2 18 1/2	50	16 1/2 Jun 20 1/2 Oct
Park Chemical Company	1	-- -- -- --		13 1/2 Apr 17 1/2 Jan	Standard Forgings Corp	1 15 1/2 15 1/2 15 1/2	700	14 1/2 May 21 Mar
Parker Pen Co class A	2	13 13	300	12 1/2 Apr 15 1/2 Jan	Standard Oil (Ky)	10 40 40	1,700	38 Oct 41 1/2 Aug
Class B	2	12 1/2 12 1/2 12 1/2 12 1/2	400	12 1/2 May 15 Jan	Standard Packaging Corp	1 13 1/2 13 1/2 13 1/2	12,000	9 Jan 13 1/2 Nov
Parkersburg Rig & Reel	1	18 18	800	15 1/2 Jan 19 1/2 Aug	Standard Power & Light common	1 13 1/2 13 1/2 13 1/2	14,000	6 1/2 Jan 13 1/2 Nov
Patchogue Plymouth Mills	*	-- -- -- --		35 May 44 1/2 Jan	Common class B	1 208 208	80	x17 1/2 Jan 208 Nov
Patican Co Ltd	2	5 1/2 5 1/2 5 1/2 5 1/2	300	5 1/2 Oct 6 1/2 Mar	\$7 preferred	1 208 208	80	x17 1/2 Jan 208 Nov
Peninsular Telephone common	*	44 44	50	39 1/2 Jan 44 1/2 Oct	Standard Products Co	1 9 9	400	7 1/2 Apr 10 1/2 Jan
\$1 cumulative preferred	25	22 1/2 22 1/2 22 1/2 22 1/2	50	21 1/2 Feb 23 1/2 May	Standard-Thomson Corp	1 5 1/2 5 1/2 5 1/2	200	5 Oct 7 1/2 Jan
\$1.30 cumulative preferred	25	27 1/2 27 1/2 27 1/2 27 1/2	250	26 1/2 Oct 28 1/2 May	Standard Tube class B	1 6 1/2 6 1/2 6 1/2	300	6 1/2 Nov 8 1/2 Mar
\$1.32 cumulative preferred	25	28 1/2 28 1/2 28 1/2 28 1/2	50	27 Oct 28 1/2 Jun	Starrett (The) Corp	1 3 1/2 3 1/2 3 1/2	600	3 1/2 Apr 4 1/2 Mar
Penn Traffic Co	2.50	-- -- -- --		5 Sep 5 1/2 Jan	Steel Co of Canada ordinary	5 3 1/2 3 1/2 3 1/2	1,000	23 1/2 May 36 1/2 Aug
Pennroad Corp common	1	12 1/2 12 1/2 12 1/2 12 1/2	6,900	12 1/2 Oct 14 1/2 May	Steel Parts Corporation	5 3 1/2 3 1/2 3 1/2	1,000	3 1/2 Nov 3 1/2 Oct
Penn Gas & Electric class A com	*	5 5	900	3 1/2 July 5 1/2 Jun	Stein (A) & Co common	1 16 1/2 17 1/2 17 1/2	1,300	16 Aug 21 1/2 Jan
Penn Power & Light 4 1/2 % pfd	100	107 1/2 107 1/2 107 1/2 107 1/2	100	102 1/2 Jan *100 Jun	Sterling Aluminum Products com	5 15 14 1/2 15 1/2	300	13 1/2 Jan 15 1/2 Apr
Penn Water & Power Co	*	40 39 1/2 40 39 1/2 40 39 1/2 40 39 1/2	1,000	37 1/2 May 44 1/2 Feb	Sterling Brewers Inc	1 7 1/2 7 1/2 7 1/2	100	2 Oct 3 1/2 Jan
Pep Boys (The)	1	-- -- -- --		3 Sep 3 1/2 Jan	Sterling Engine Co	10c 2 1/2 2 1/2 2 1/2	3,200	3 1/2 Apr 5 1/2 Sep
Peppell Manufacturing Co (Mass)	20	-- -- -- --		61 Mar 76 1/2 Jan	Stetson (B) Co common	1 19 19 19 19	175	17 1/2 Feb 20 1/2 May
Perfect Circle Corp	2.50	-- -- -- --		x13 1/2 Aug 16 Jan	Stinnes (Hugo) Corp	5 6 1/2 6 1/2 6 1/2	2,700	4 1/2 Sep 7 1/2 Feb
Philadelphia Company					Stop & Shop Inc	1 -- -- --		x19 Apr 30 Oct
Distribution on	*	28 28	2,300	22 Feb 28 1/2 Nov	Stroock (S) & Co common	1 15 1/2 16 1/2 16 1/2	300	15 1/2 Apr 21 1/2 Jan
Ex distribution	*	22 1/2 22 1/2 22 1/2 22 1/2	800	21 1/2 Oct 22 1/2 Nov	Sun Ray Drug common	25c 4 1/2 4 1/2 4 1/2	200	4 1/2 Oct 5 Jan
Phillips Packing Co	*	5 5	800	5 1/2 Oct 8 1/2 Jan	Superior Portland Cement Inc	1 25 1/2 26 1/2 26 1/2	600	23 1/2 Jun 26 1/2 Nov
Phillips Screw Co	10c	3 3/4 3 3/4 3 3/4 3 3/4	900	3 1/2 July 4 1/2 Jan	Superior Tool & Die Co	1 3 1/2 3 1/2 3 1/2	500	3 May 3 1/2 Jan
Pierce Governor common	1	18 18	300	17 1/2 Nov 24 Feb	Swan Finch Oil Corp	15 12 12 12	315	10 Aug 20 Feb
Pinchin Johnson Ltd Amer shares	10s	-- -- -- --						
Pioneer Gold Mines Ltd	1	-- -- -- --						
Piper Aircraft Corp common	1	2 1/2 2 1/2 2 1/2 2 1/2	900	1 1/2 Feb 3 1/2 Jan				
Pittsburgh & Lake Erie	50	56 1/2 56 1/2 56 1/2 56 1/2	930	51 1/2 Jan 59 1/2 Apr				
Pittsburgh Metallurgical common	5	32 1/2 32 1/2 32 1/2 32 1/2	700	31 1/2 Oct 42 1/2 Jan				
Pittsburgh Railways Co	*	8 8	2,100	5 1/2 Apr 8 1/2 July				
Pleasant Valley Wine Co	1	3 3	100	2 1/2 Sep 3 1/2 Feb				
Pneumatic Scale common	10	21						

## NEW YORK CURB EXCHANGE

RANGE FOR WEEK ENDED NOVEMBER 14

STOCKS New York Curb Exchange	Friday Last Sale Price	Week's Range of Prices	Sales for Week	Range Since Jan. 1		
Par	Low	High	Shares	Low	High	
<b>W</b>						
Waco Aircraft Co.	2%	2%	3%	400	2% May	
Wagner Baking voting ctfs ext 7% preferred	7 1/4	7 1/4	400	6 Mar	8 3/4 Aug	
Waitt & Bond Inc.	100	107 1/2	108	20	102 1/4 Apr	108 Nov
\$2 cumulative preferred	1	1 1/2	1 1/2	100	1 1/2 Apr	1 1/2 Jan
Waitham Watch Co v t c	30	11 1/2	12	250	11 July	16 1/2 Jan
Ward Baking Co warrants	1	1 1/2	2	7,600	1 1/2 Apr	2 1/2 Mar
Webb & Knapp Inc.	10c	1 1/4	1 1/4	14,500	1 1/4 Mar	1 1/4 Apr
\$6 series preference	10c	168	168	50	143 Feb	188 1/2 Jun
Wentworth Manufacturing	1.25	4 1/2	4 1/2	1,700	3 1/2 Apr	5 1/2 Aug
West Texas Utilities \$6 pfd.	1.25	1 1/2	1 1/2	1,700	11 1/2 Oct	11 1/2 Jun
Western Homestead Oils Ltd.	10c	11 1/2	1 1/2	7,500	1 1/2 Oct	11 1/2 Feb
Western Maryland Ry 7% 1st pfd.	100	174	175	100	170 Jan	188 Jun
Western Tablet & Stationery com.	31	31	31	100	30 1/2 May	37 1/2 Mar
Westmoreland Coal	20	19 1/2	19 1/2	20	19 1/2 Nov	31 1/2 Feb
Westmoreland Inc.	10	18 1/2	18 1/2	75	17 1/2 Oct	21 1/2 Feb
Weyenberg Shoe Mfg	1	1	1	1	22 1/2 Jan	26 Sep
Whirlpool Corp	5	15	14 1/2	15 1/2	2,300	14 1/2 Oct
Whitman (Wm) & Co.	1	4 1/2	5	2,100	3 1/2 July	5 1/2 Feb
Wichita River Oil Corp	1	4 1/2	4 1/2	700	4 1/2 Oct	6 July
Wickes (The) Corp	5	4 1/2	4 1/2	50	8 1/2 Oct	8 1/2 Jan
Willson Products Inc.	1	4 1/2	4 1/2	50	4 1/2 Oct	7 1/2 May
Wilrich Petroleum Ltd.	1	1	1 1/2	4,900	1 Oct	1 1/2 Nov
Wilson Brothers common	1	3 1/2	3 1/2	500	3 1/2 Jun	4 1/2 Jan
5% preferred x w	25	13	13	50	12 1/2 Nov	14 1/2 Jan
Winnipeg Elec common	39	39	40 1/2	1,075	35 1/2 Oct	42 Oct
Wisconsin Pwr & Lt 4 1/2% pfd.	100	100	100	100	100 Apr	106 1/2 Sep
Wood Newspaper Machine	1	13 1/2	13 1/2	50	12 July	14 1/2 Feb
Woodall Industries Inc.	2	15 1/4	15 1/4	400	11 1/2 Apr	15 1/2 Nov
Woodley Petroleum common	8	58	61 1/4	800	26 1/2 Jan	78 1/4 Apr
Woolworth (F W) Ltd.						
American deposit receipts	5s	--	--	--	4 1/2 Mar	6 Oct
6% preference	£1	--	--	--	2 1/2 May	
Wright Hargreaves Ltd.	2	1 1/2	2 1/2	9,900	1 1/2 Jan	3 1/2 Apr

BONDS New York Curb Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold	Range Since Jan. 1		
			Low	High	No.	Low	High
Appalachian Elec Power 3 1/4s 1970	June-Dec	--	102 1/2 102 1/4	1	101 1/4 103 1/4		
Bethlehem Steel 6s Aug 1 1998	Quar-Feb	1150			150 152		
Boston Edison 2 1/4s series A 1970	June-Dec	97 1/2	97 1/2 98	34	95 1/2 99 1/2		
Chicago Transit Authority							
3 1/4s revenue series of 1947-1978	Jan-July	91 1/2	91 1/2 92 1/2	42	89 1/2 95		
Delaware Lack & Western RR							
Lackawanna of N J Division							
1st mortgage 4s series A 1993	May-Nov	64	63 1/2 64	3	59 1/2 65 1/4		
△1st mortgage 4s series B 1993	May	155 1/2	155 1/2 156 1/4	--	51 1/2 58 1/4		
Eastern Gas & Fuel 3 1/4s 1965	Jan-July	100 1/2	100 1/2 100 1/4	6	100 102 1/2		
Elmira Water Lt & RR 5s 1956	Mar-Sep	107	107	1	107 109 1/2		
Ercole Marrelli Elec Mfg Co							
△6 1/2s with Nov 1 1940 coupon 1953	May-Nov	--	175	--	70 89		
△6 1/2s ex Nov 1 1947 coupon 1953	May-Nov	--	130	--	--		
Finland Residential Mtge Bank							
5s stamped 1961	Mar-Sep	176 1/2	176 1/2	--	67 77		
Green Mountain Power 3 1/4s 1963	June-Dec	101 1/2	101 1/2 101 1/2	1	99 102 1/2		
Guantanamo & Western RR							
△6s series A (coupon on) 1958	Jan-July	--	162	--	72 95		
△Ex-coupon market	Jan-July	--	151	--	47 73 1/2		
6% certificates of deposit 1958	Jan-July	--	51 1/2	53 1/2	52 60		
Isarco Hydro-Electric Co							
△7s with Nov 1 1940 coupon 1952	Jan-July	--	173	--	71 75		
△7s ex Nov 1 1947 coupon 1952	Mar-Nov	--	130	--	--		
Italian Power Realization Trust							
△6 1/2% liquidating trust etfs							
Italian Superpower 6s 1963	Jan-July	75 1/2	74 1/4 75 1/2	76	67 76 1/4		
Midland Valley RR							
Extended at 4% to 1963	April-Oct	--	76 1/2 76 1/2	1	76 104 1/4		
New England Power 3 1/4s 1961	May-Nov	101 1/2	101 1/2 103	--	101 1/4 104 1/4		
Nippon Electric Power Co Ltd							
△1st mortgage 6 1/2s 1953	Jan-July	122	117 122	19	80 122		
Ohio Power 1st mortgage 3 1/4s 1968	April-Oct	103 1/2	103 1/2 103 1/4	131	102 1/2 104 1/4		
1st mortgage 3s 1971	April-Oct	--	99 1/2 100 1/4	--	98 1/2 101		
Pennsylvania Water & Power 3 1/4s 1964	June-Dec	--	102 102	2	100 1/2 103 1/4		
3 1/4s 1970	Jan-July	--	100 1/2 102	--	99 1/2 104 1/2		
Piedmont Hydro-Electric Co							
△6 1/2s with Oct 1 1940 coupon 1960	April-Oct	--	173	--	70 75		
△6 1/2s ex Oct 1 1947 coupon 1960		--	130	--	--		
Public Service Electric & Gas Co							
50-year 6% debentures 1998	Jan-July	--	146 1/2 146 1/2	2	142 150		
Registered							
Safe Harbor Water Power Corp 3s 1981	May-Nov	196	100	--	100 100		
Sapphire Petroleums, Ltd 5s conv deb 1962	Jan-July	79 1/2	76 83	18	76 98 1/2		
Southern California Edison 3s 1965	Mar-Sep	101 1/2	100 1/2 101 1/4	33	99 1/2 102 1/2		
3 1/4s series A 1973	Jan-July	--	101 102	--	99 1/2 102 1/2		
1st and ref M 3s series B 1973	Feb-Aug	--	99 1/2 99 1/2	2	98 100 1/2		
2 1/2s series C 1976	Feb-Aug	--	96 1/4 96 1/4	2	96 98 1/2		
3 1/4s series D 1976	Feb-Aug	--	101 101 1/2	--	99 1/2 102 1/2		
Southern California Gas 3 1/4s 1970	April-Oct	--	102 102 1/2	--	100 103 1/2		
Southern Counties Gas (Calif)							
1st mortgage 3s 1971	Jan-July	--	197 198 1/2	--	96 1/2 98		
Southwestern Gas & Electric 3 1/4s 1970	Feb-Aug	100	102 1/2	--	99 1/2 102 1/2		
Spalding (A G) & Bros 5s 1989	May-Nov	93	93	6	93 95 1/2		
Starrett Corp Inc 5s coll trust 1966	April-Oct	--	185	89	87 91 1/2		
Stinnes (Hugo) Corp							
△7-4s 3rd stamped 1946	Jan-July	--	100	100	1 70 105		
Stinnes (Hugo) Industries							
△7-4s 2nd stamped 1946	April-Oct	--	100	104	69 105		
Terni Hydro-Electric Co							
△6 1/2s with Aug 1 1940 coupon 1953	Feb-Aug	--	173	--	70 80		
△6 1/2s ex Aug 1 1947 coupon 1953		--	130	--	--		
United Electric Service Co							
△7s with Dec 1 1940 coupon 1956	June-Dec	--	173	75	71 74 1/2		
△7s ex Dec 1 1947 coupon 1956		--	130	--	--		
Waldorf-Astoria Hotel							
△5s income debentures 1954	Mar-Sep	--	101 1/2 102 1/4	--	98 101 1/2		
Washington Water Power 3 1/4s 1964	June-Dec	--	103 1/2 104 1/2	--	103 105 1/2		
West Penn Traction 5s 1960	June-Dec	--	110 1/2 115	--	110 112		
Western Newspaper Union							
6s conv s f debentures 1959	Feb-Aug	--	99 1/2 101	--	99 102 1/2		

## Foreign Governments and Municipalities

BONDS New York Curb Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold	Range Since Jan. 1		
			Low	High	No.	Low	High
Agricultural Mortgage Bank (Col)							
△20-year 7s April 1946	April-Oct	--	180	--	--	88 1/2	91
△20-year 7s Jan 1947	Jan-Jul	--	180	--	--	--	
Bogota (See Mortgage Bank of)							
△Cauca Valley 7s 1948	June-Dec	--	62	--	--	67 1/2	67 1/2
Danish Cons Municipal Loan							

## OTHER STOCK EXCHANGES

RANGE FOR WEEK ENDED NOVEMBER 14

## Boston Stock Exchange

STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	
				Low	High
American Tel & Tel	100	156 1/4 156 1/4	3,465	x150 1/2 Jun	157 1/4 Feb
American Woolen	22 1/2	22 1/2 23 1/2	35	22 1/2 Oct	37 Jan
Anacinda Copper	50	38 1/2 39 1/2	253	38 Oct	56 Jan
Boston & Albany RR	100	123 1/2 123 1/2	186	116 1/4 Jan	124 Aug
Boston Edison	23	49 1/2 49 1/2	1,455	45 1/2 Jan	51 1/2 Sep
Boston Elevated Railway					
Stamped \$50 paid	100	13 1/2 13 3/4	116	7 1/2 Jan	14 1/2 Oct
Boston Personal Prop Trust	26	26	100	24 Oct	28 Mar
Boston & Providence RR	91	91	10	88 Oct	100 Feb
Calumet & Hecla	5	7 1/2 7 1/2	20	7 1/2 Apr	10 Jan
Cities Service	10	93 1/2 94	19	89 1/2 Oct	113 1/2 Jan
Eastern Gas & Fuel Associates com	12 1/2	12 1/2 12 1/2	360	12 1/2 Nov	15 1/2 Jan
Eastern Mass Street Ry					
6 1/2 1st preferred series A	38	38	20	36 Oct	53 1/2 Jan
Eastern Steamship Lines Inc	20 1/2	20 1/2 20 1/2	300	20 1/2 Jan	23 Apr
First National Stores	41 1/2	42 1/2	170	34 1/2 Mar	43 1/2 Oct
General Electric	68	65 1/2 68	1,255	54 1/2 Feb	68 Nov
Gillette Safety Razor Co new	1	32 1/2 32 1/2	30	30 1/2 Jan	34 1/2 Sep
Island Creek Coal Co	50c	26 1/2 26 1/2	55	26 1/2 Nov	39 1/2 Feb
Kennecott Copper	72 1/2	73 1/2	306	69 1/2 Oct	91 1/2 Jan
Lone Star Cement Corp	10	28 1/2 28 1/2	50	24 1/2 Jan	31 Aug
Mathieson Chemical Corp	39 1/2	40 1/2	171	38 1/2 Apr	48 1/2 Apr
Narragansett Racing Assn	1	10 1/2 10 1/2	130	10 1/2 Oct	13 1/2 Jun
Nash-Kelvinator	21 1/2	21 1/2 21 1/2	216	17 1/2 May	21 1/2 Nov
National Service Cos	1	11 1/2 16	1,400	6c Oct	20c Nov
New England Electric System	20	13 1/2 13 1/2	1,637	11 1/2 Jun	14 1/2 Aug
New England Tel & Tel	100	108 1/2 109 1/2	228	107 July	113 1/2 Aug
North Butte Mining	2.50	55c 56c	3,100	37c Sep	99c Feb
Pennsylvania RR	50	18 1/2 18 1/2	978	17 1/2 Feb	20 1/2 Jun
Quincy Mining Co	25	9 1/2 9 1/2	300	8 1/2 Mar	9 1/2 Jan
Rexall Drug Co	2.50	5 1/2 5 1/2	115	4 1/2 Aug	6 1/2 Jan
Shawmut Association	19 1/2	19 1/2 19 1/2	209	17 1/2 Jan	20 Mar
Stone & Webster Inc	28 1/2	28 1/2	5	23 1/2 Jan	30 1/2 Aug
Torrington Co	30	29 1/2 30	245	28 1/2 Oct	34 Jun
Union Twist Drill	5	40 40	115	38 1/2 Oct	44 Jan
United Fruit Co	55 1/2	54 57 1/2	3,279	53 1/2 Oct	64 1/2 Jan
United Shoe Machinery common	25	35 1/2 36 1/2	1,350	35 1/2 Oct	45 1/2 Jan
U S Rubber Co new	5	25 1/2 25 1/2	120	22 1/2 Oct	27 1/2 July
Waldorf System Inc	12 1/2	12 1/2 12 1/2	50	x11 Mar	12 1/2 Aug
Westinghouse Electric Corp	12.50	44 1/2 44 1/2	656	35 Apr	45 Nov
Woodley Petroleum Co	8	61 61	25	33 Jan	75 1/2 Apr

## Cincinnati Stock Exchange

STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	
				Low	High
American Laundry Machine	20	25 25	88	24 1/2 Jun	27 Jan
Baldwin	13	20 1/2 20 1/2	2	20 Jun	21 1/2 Mar
Carey	10	16 1/2 17 1/2	400	16 1/2 Oct	18 1/2 Jan
Champion Paper	28 1/2	28 1/2 28 1/2	50	24 Apr	29 1/2 July
Cincinnati Gas & Electric common	8 1/2	38 1/2 39	227	37 1/2 May	40 1/4 Apr
Preferred	100	102 102	10	94 1/4 Jan	102 Nov
Cincinnati Street Railway	25	9 1/2 9 1/2	1,864	5 1/2 Apr	9 1/2 Nov
Cincinnati Tel	50	72 1/2 72 1/2	941	70 May	76 1/2 Feb
Dow common	6 1/2	6 1/2 6 1/2	5	6 Jan	7 Mar
Eagle Picher	10	21 1/2 21 1/2	77	19 May	25 Jan
Formica Ins	38	38 40	45	34 May	50 1/2 Jan
Gibson Art	52 1/2	52 1/2 52 1/2	20	47 Jun	52 1/2 Nov
Kroger	37 1/2	36 1/2 37 1/2	188	31 1/2 Jan	38 1/2 Aug
Lunkenheimer	20 1/2	20 1/2 21 1/2	237	20 1/2 Nov	25 1/2 Mar
Meteor	4 1/2	4 1/2 4 1/2	150	3 1/2 Apr	4 1/2 Jan
Procter & Gamble	65 1/2	65 66 1/2	1,307	62 1/2 May	68 1/2 Apr
Randall class B	18	16 1/2 18	1,090	12 1/2 Feb	18 Nov
Rapid	12 1/2	12 1/2 12 1/2	104	10 1/2 July	13 1/2 Jan
U S Printing common	22 1/2	22 1/2 22 1/2	18	21 1/2 Sep	32 Mar
Preferred	50	49 49	13	49 Aug	50 1/2 May
Unlisted Stocks—					
Allied Stores	37 1/2	37 1/2 37 1/2	40	35 1/2 May	40 1/2 July
American Airlines	1	13 1/2 13 1/2	76	12 1/2 Apr	16 1/2 Jan
American Radiator	14 1/2	14 1/2 14 1/2	25	13 1/2 Oct	16 1/2 Jan
American Telephone & Telegraph	100	155 1/2 156 1/2	313	151 1/2 Jan	157 1/2 Feb
Armco Steel	10	36 1/2	36 1/2	81	35 1/2 May
Ashland Oil	1	17 1/2 17 1/2	281	16 1/2 Oct	23 1/2 Mar
Avco	3	7 1/2 8 1/2	215	6 1/2 Jun	8 1/2 Nov
Benguet Mining	1 Peso	1 1/2 1 1/2	50	1 1/2 Nov	1 1/2 Mar
Canadian Pacific	25	31 1/2 31 1/2	50	31 1/2 Nov	40 1/2 Apr
Chesapeake & Ohio	25	37 1/2 37 1/2	10	33 1/2 Jan	37 1/2 Oct
Chrysler Corp	25	85 1/2	110	67 1/2 Feb	86 1/2 Nov
Cities Service	10	93 1/2 93 1/2	40	90 Oct	112 1/2 Jan
City Products	*	29 1/2 30 1/2	78	29 1/2 Oct	32 1/2 Jun
Columbus Gas	*	14 1/2 14 1/2	15	13 1/2 Oct	16 1/2 Jan
Col & S Ohio Elec	5	25 25	44	21 Jan	26 1/2 Aug
Curtiss-Wright	1	7 1/2 7 1/2	65	7 1/2 Apr	10 Jan
Dayton Power & Light	7	35 35	75	33 1/2 Feb	36 1/2 Aug
Du Pont	5	89 1/2 90	70	81 Apr	91 1/2 Jan
Electric Auto-Lite	5	50 1/2 50 1/2	40	47 1/2 May	50 1/2 Nov
Federated Dept Stores	5	42 1/2 42 1/2	9	37 1/2 Feb	45 1/2 Oct
General Electric	68	65 1/2 68	73	54 1/2 Feb	68 Nov
General Motors	5	61 1/2 62 1/2	183	50 Feb	62 1/2 Nov

## WATLING, LERCHEN &amp; Co.

## Members

New York Stock Exchange  
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## Ford Building

Telephone: WOODward 2-5525

## Detroit Stock Exchange

STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	
				Low	High
Altes Brewing	1	—	2	2	300
American Metal Products	2	14 1/2	14 1/2	14 1/2 Apr	14 1/2 Jan
Big Bear Markets	1	7 1/2	7 1/2	100	6 1/2 Aug
Brown-McLaren Mfg	1	23 1/2	23 1/2	1,300	2 1/2 Nov
Chrysler Corporation	*	84 1/2	84 1/2	348	68 1/2 Feb
Consolidated Paper	10	24 1/2	24 1/2	790	24 Jan
Continental Motors	1	9 1/2	9 1/2	200	7 1/2 May
Davidson Bros	1	5 1/2	5 1/2	120	5 1/2 Jun
Detroit & Cleveland Nav	5	8 1/2	8 1/2	300	8 1/2 Jan
Detroit Edison	20	24 1/2	24 1/2	8,460	23 Jan
Detroit Steel Corp	1	14 1/2	14 1/2	416	13 1/2 Oct
Economy Baler	1	3 1/2	3 1/2	150	3 1/2 Jan
Federal Mogul new common	5	25 1/2	25 1/2	607	25 1/2 Nov
Frankenmuth Brewing	1	3 1/2	3 1/2	600	2 1/2 Jan
Frlars Chemical Co	1	30c	30c	500	50c Jun
Gar Wood Industries	1	6 1/2	6 1/2	550	5 1/2 Sep
Gemmer Manufacturing	5	7 1/2	7 1/2	1,445	5 1/2 Oct
General Motors	5	62	62 1/2	1,370	62 1/2 Nov
Gerity-Michigan Corp	1	3 3/8	3 3/8	300	3 3/8 Jan
Gobel Brewing	1	7 1/4	7 1/4	100	7 1/4 Sep
Graham-Paige common	*	2 1/2	2 1/2	158	2 1/2 Feb
Preferred	25	2 1/2	2 1/2	500	2 1/2 Apr
Great Lakes Oil & Chemical	1	2 1/2	2 1/2	1,000	2 1/2 Apr
Hastings Manufacturing	2	4 1/4	4 1/4	400	4 1/4 Oct
Hoover Ball & Bearing	10	18 1/4	18 1/4	262	16 1/2 May
Hoskins Manufacturing	2 1/2	15 1/2	15 1/2	425	14 1/2 Jun
Ironrite Inc	1	8 1/4	8 1/4	1,040	7 Jun
Kaiser-Frazer	1	4 1/2	4 1/2	200	4 Aug
Kinsel Drug	1	1 1/2	1 1/2	800	1 1/2 Jan
Kresge Co (S S)	10	35 1/2	35 1/2	467	34 1/2 Sep
Kysor Heater	1	4 1/2	4 1/2	324	4 1/2 Aug
LaSalle Wines	2	3 1/2	3 1/2	200	3 1/2 July
Masco Screw Products	1	3 1/2	3 1/2	1,105	3 1/2 Oct
National Electric Welding	1	3 1/2			

## OTHER STOCK EXCHANGES

RANGE FOR WEEK ENDED NOVEMBER 14

STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	
Par	Low	High		Low	Par	Low	High		Low	High
Clary Multiplier	1	5 5	100	4% Feb 5 1/4 May	Reserve Oil & Gas Co	1	22 22	220	12 1/2 Mar 28 1/4 Aug	
Climax Molybdenum (Un)	35 1/2	35 1/2	150	32 1/2% Feb 36 1/2 Aug	Rexall Drug Inc.	2.50	5 1/2 5 1/2	472	5 Aug 6 1/2 Jan	
Colorado Fuel & Iron	18	18	263	17 1/2% Oct 22 1/2 Feb	Reynolds Tobacco Co.	2.50	39 1/2 40	300	39 1/2 Nov 40 Nov	
Columbia Gas System (Un)	1	14 1/4 14 1/4	20	13 1/2% Oct 16 1/4 Jan	Rheem Mfg Co	1	24 1/2 24 1/2	386	24 1/2 Nov 32 1/2 Feb	
Commercial Solvents (Un)	18 1/4	18 1/4 18 1/4	45	21 July 33 1/2 Jan	Rice Ranch Oil Co.	1	1.20 1.30	2,000	700 Feb 1.50 Sep	
Commonwealth Edison (Un)	25	33 1/2 33 1/2	60	31 1/2 May 34 Nov	Richfield Oil Corporation	63 1/4	63 1/4	405	53% Feb 74 1/2 July	
Consolidated Edison of N Y (Un)	37 1/2	37 1/2 37 1/2	138	33 1/2 Feb 37 1/2 Nov	Rome Cable Corp.	5	a21 1/2 a21 1/2	69	a 12 Oct	
Consolidated Engineering	50c	14 1/4 14 1/4	3,200	11 May 17 1/2 Oct	Ryan Aeronautical	1	11 1/2 11 1/2	1,450	9 1/2 May 12 Oct	
Consolidated Grocers	1.33 1/2	a14 1/2 a14 1/2	50	13 Apr 15 1/4 Jan	Safeway Stores Incorporated	5	30 1/2 30 1/2	527	29 1/2 Nov 32 1/2 Jan	
Consumers Power (Un)	36 1/2	36 1/2	100	35 1/2 Jan 36 1/2 Nov	St Louis San Francisco	27 1/2	27 1/2	305	27 Oct 27 1/2 Nov	
Continental Motors (Un)	9 1/2	9 1/2	270	7 1/2 Jun 9 1/2 Sep	St Regis Paper (Un)	5	18 1/2 18 1/2	150	16 1/2 Jan 24 Feb	
Continental Oil Co (Del) (Un)	5 a63 1/2	a63 1/2 a65	183	62 Aug 67 1/2 July	Schenley Industries (Un)	1.40	24 1/2 24 1/2	300	24 Nov 33 Jan	
Creameries of America	1	11 1/2 11 1/2	100	11 1/2 Sep 12 Jan	Seaboard Finance Co.	1	21 1/2 21 1/2	627	19 1/2 Jan 22 1/2 May	
Crown Zellerbach	5	a57 1/2 a57 1/2	64	50 1/2 May 57 1/2 Aug	Seaboard Oil (Del)	*	a79 1/2 a79 1/2	50	91 Mar 91 Mar	
Curtis Publishing Co (Un)	1 a6 1/2	a6 1/2 a6 1/2	50	6 Feb 8 Apr	Sears Roebuck & Company	a58	a57 1/2 a58 1/2	127	53 May 59 1/2 Aug	
Curtiss-Wright Corp (Un)	1	a7 1/2 a7 1/2	83	7 1/2 Oct 9 1/2 Jan	Servel Inc (Un)	1	a10 1/2 a10 1/2	200	7 1/2 Mar 11 1/2 Oct	
Curtiss-Wright class A	1	a24 1/2 a24 1/2	100	23 1/2 Apr 24 1/2 Jan	Shell Oil Co	15	a68 1/2 a68 1/2	16	79 1/2 July 85 Mar	
Dome Mines Ltd (Un)	*	a20 1/2 a20 1/2	20	a 1/2 a 1/2	Signal Oil & Gas class A	5	81 81	165	76 Oct 108 1/2 Mar	
Douglas Aircraft	*	a58 1/2 a58 1/2	25	57 1/2 Jun 63 1/2 July	Sinclair Oil Corp.	39 1/2	39 1/2 42 1/2	1,795	39 Nov 47 1/2 July	
Dresser Industries	50c	22 1/2 22 1/2	459	22 1/2 Feb 26 1/2 Apr	Soco-Vacuum Oil Co Inc (Un)	15	a34 1/2 a34 1/2	272	32 1/2 Oct 40 1/2 Jan	
DuMont (Allen B)	10c	16 1/2 17 1/2	1,100	15 1/2 May 19 1/2 Apr	Southern Calif Edison Co Ltd com	25	36 1/2 37	1,635	34 Apr 37 1/2 Aug	
duPont (E I) de Nemours (Un)	5 a90 1/2	a89 1/2 a90 1/2	224	80% May 90 Jan	4.32% preferred	25	25 1/2 25 1/2	190	23 1/2 Jan 26 1/2 Jun	
Eastern Air Lines (Un)	1	a23 1/2 a23 1/2	45	22 1/2 Sep 28 1/2 Jan	4.48% preferred	25	31 1/2 31 1/2	571	28 1/2 Apr 31 1/2 Aug	
Eastern Kodak Co.	10	a42 1/2	215	42 Oct 46 1/2 Jan	4.88% preferred	25	a27 1/2 a27 1/2	10	26 1/2 Jan 28 1/2 May	
El Paso Natural Gas (Un)	3	34 1/2 35 1/2	515	31 1/2 Oct 35 1/2 Nov	Southern Calif Gas 6% pfcl A	25	31 1/2 32	280	30 1/2 Jan 34 Jun	
Electric Bond & Share (Un)	5	a21 1/2 a21 1/2	50	22 1/2 Nov 26 Mar	Southern Calif Petroleum	2	12 1/2 12 1/2	670	10 Nov 20 1/2 Mar	
Electrical Products	4	9 1/2 9 1/2	1,090	9 Oct 12 Jan	Southern Co	5	15 1/2 15 1/2	691	12 1/2 Jan 15 1/2 Nov	
Emerson Radio & Phono (Un)	5	a12 1/2 a13 1/2	31	11 1/2 Aug 15 1/2 Mar	Southern Pacific	43	42 1/2 43	1,185	39 Oct 43 1/2 Aug	
Erie RR (Un)	*	a22 1/2 a22 1/2	55	19 Feb 23 May	Southern Railway Co (Un)	*	a69 1/2 a70 1/2	90	49 1/2 Feb 70 1/2 Nov	
Exeter Oil Co class A	1	62 1/2	57 1/2 a62 1/2	2,850	55c Oct 85c July	Standard Brands Inc (Un)	*	a25 1/2 a26 1/2	127	23 Jan 27 Aug
Farmers & Merchants Bank	100	335 335	52	320 Apr 410 Feb	Standard Oil Co of Calif	53	52 1/2 53 1/2	1,324	50 1/2 Feb 64 July	
Fedders-Quigan Corp (Un)	1	a13 1/2 a13 1/2	50	a 1/2 a 1/2	Standard Oil Co (Ind) (Un)	25	a75 1/2 a75 1/2	50	72 Oct 89 1/2 Mar	
Fitzsimmons Stores	1	9 1/2 9 1/2	100	8 1/2 Jan 9 1/2 Aug	Standard Oil Co (N J) (Un)	15	a73 1/2 a75 1/2	212	72 Oct 81 Jan	
Florida Power & Light (Un)	a32 1/2 a32 1/2	25	29	31 1/2 Aug 31 1/2 Oct	Texas Company (Un)	25	a53 1/2 a54 1/2	121	51 Oct 60 Jan	
Flying Tiger Lines	1	9 1/2 9 1/2	480	7 1/2 Aug 10 1/2 Oct	Texas Gulf Sulphur (Un)	*	a105 1/2 a108 1/2	44	107 1/2 Feb 109 Mar	
Food Machine & Chem.	10	a39	339	50 a 1/2 a 1/2	Textron Inc common	50c	a10 1/2 a10 1/2	10	10 1/2 Oct 18 1/2 Jan	
General Electric Co (Un)	*	67 1/2	67 67 1/2	885	54 1/2 Feb 67 1/2 Nov	Preferred	*	a15 1/2 a15 1/2	25	17 1/2 July 17 1/2 July
General Foods Corp (Un)	*	52 52	165	41 1/2 Apr 52 Nov	Tidewater Assoc Oil (Un)	10	20 20	644	18 1/2 Oct 24 1/2 Jun	
General Motors Corp common	5	62 1/2 62 1/2	517	50 1/2 Feb 63 1/2 Nov	Timkin-Detroit Axle (Un)	5	21 1/2 21 1/2	124	19 1/2 Feb 22 1/2 Sep	
General Paint common	10 1/2	10 1/2 10 1/2	200	8% Oct 14 1/2 Jan	Trans World Airlines	5	18 1/2 18 1/2	138	17 1/2 Sep 23 1/2 Jan	
General Public Utilities (Un)	5	24 1/2 24 1/2	373	21 Jan 25 1/2 Nov	Transamerica Corp	2	24 1/2 25 1/2	2,284	21 1/2 Jan 27 1/2 Mar	
General Telephone	20	a33 1/2 a33 1/2	124	30 1/2 Mar 33 1/2 Sep	TreeSweet Products Co	1	5 5	100	4 1/2 May 5 Oct	
Gladding McBean	10	15 1/2 15 1/2	500	13 1/2 Jan 17 Feb	Tri-Continental Corp (Un)	1	16 1/4 16 1/4	505	13 1/2 Jan 17 Sep	
Goodyear Tire & Rubber common	43 1/2	43 1/2 43 1/2	780	40% Jun 47 July	Twentieth Century Fox Film new	1	10% 10% 10%	1,121	10 1/2 Oct 12 1/2 Sep	
Graham-Paige Corp (Un)	*	2 1/2 2 1/2	200	2 1/2 Oct 3 1/2 Feb	Union Carbide & Carbon (Un)	*	a64 a64 1/2	155	57 1/2 May 67 1/2 July	
Greyhound Corp (Un)	3 a12 1/2	a11 1/2 a12 1/2	170	11 1/2 Mar 12 1/2 Aug	Union Oil Co of Calif common	25	36 1/2 37 1/2	2,081	35 1/2 Oct 45 1/2 July	
Gulf Oil Corp (Un)	25	48 1/2 48 1/2	384	48 1/2 Nov 57 1/2 Mar	Union Pacific RR (Un)	50 a111 1/2 a111 1/2	135	108 Oct 119 1/2 Mar		
Hancock Oil Co class A	1	27 1/2	27 28 1/2	3,836	22 1/2 Oct 35 1/2 Apr	United Airlines (Un)	10	a28 a28 1/2	130	24 1/2 May 33 1/2 Jan
Honolulu Oil Corp	*	a46 1/2 a46 1/2	50	47 1/2 Nov 67 1/2 Jan	United Aircraft	5	a35 1/2 a35 1/2	110	23 1/2 Apr 35 1/2 Aug	
Hudson Motor Car	12 1/2	a16 1/2 a16 1/2	100	12 1/2 Feb 16 1/2 Sep	United Corp (Del) (Un)	1	5 5	15 1/2 Jan 5 1/2 Apr		
Illinois Central RR (Un)	100	74 1/2 75 1/2	200	66 1/2 Apr 76 1/2 Aug	United Gas Corp (Un)	10	a26 1/2 a26 1/2	15 25 1/2 Jan 28 1/2 July		
Intercoast Petroleum	10c	1.30	200	1.25 Oct 1.75 Jan	U S Rubber Co (Un)	5	26 1/2 26 1/2	388	22 1/2 Oct 27 July	
International Harvester	30 1/2	30 1/2 30 1/2	915	30 Oct 35 1/2 Jan	United States Steel Corp	37 1/2	37 1/2 38 1/2	1,039	37 1/2 Oct 42 Jan	
International Nickel (Un)	a43	a43 a43	25	44 1/2 Oct 47 1/2 Jan	Universal Pictures (Un)	1	13 1/2 13 1/2	101	11 1/2 May 13 1/2 Jun	
International Paper Co (Un)	7.50	a43 1/2 a50 1/2	64	42 1/2 May 50 1/2 Feb	Warner Bros Pictures (Un)	5	11 1/2 11 1/2	200	11 1/2 Nov 15 1/2 Feb	
International Tel & Tel Corp (Un)	*	18 1/2	18 1/2	391	15 1/2 Feb 19 1/2 Sep	Washington Water Power	4	25 1/2 25 1/2	605	25 1/2 Nov 29 1/2 Aug
Intex Oil Co	33 1/2 c	11 11	450	10% Oct 17 1/2 Feb	West Kentucky Coal Co (Un)	4	a26 1/2 a27 1/2	49	a 1/2 a 1/2	
Jones & Laughlin Steel (Un)	10	21 1/2 21 1/2	464	20 1/2 Oct 25 July	Western Air Lines	1	10 1/2 10 1/2	221	10 Oct 15 1/2 Jan	
Kaiser Alum & Chemical com	1	a26 1/2 a26 1/2	23	27 May 36 1/2 Jan	Westinghouse Elec (Un)	12 1/2	a45 1/2 a45 1/2	390	35 1/2 Apr 44 Nov	
Kaiser-Frazer Corp	50	a44 1/2 a44 1/2	50	45 Jun 48 July	Willys-Overland (Un)	1	a10 1/2 a10 1/2	90	8 1/2 Mar 10 1/2 Oct	
Kennecott Copper (Un)	*	4 4	1,210	37 1/2 Aug 67 1/2 Feb	Woolworth (F W) (Un)	10	a43 1/2 a43 1/2	165	42 1/2 Apr 44 Jun	
Kern County Land Co.	2.50	52 1/2 53	562	41 Feb 70 1/2 July	Youngstown Sheet & Tube (Un)	a39 1/2	a39 1/2 a41 1/2	170	42 Nov 47 1/2 July	
Lane-Wells Co	1	a22 1/2 a22 1/2	3,836	22 1/2 Oct 35 1/2 Apr	Zenda Gold Mining Co	10c	10c 10c	5,500	6c Jun 12c Jan	
Libby McNeil & Libby (Un)	7	a7 1/2 a7 1/2	55	7 1/2 May 7 1/2 Jan						
Lincoln Petroleum Co	10c	87 1/2 c 90c	1,100	75c Oct 1.15 Jan						
Lockheed Aircraft Corp	1	21 1/2	21 1/2 21 1/2	200	18 1/2 Apr 24 1/2 July					
Loew's Inc (Un)	*	11 1/2 11 1/2	601	11 1/2 Oct 18 1/2 Jan						
Lorillard (P) Co (Un)	10	a24 1/2 a24 1/2	20	a 1/2 a 1/2						
L A Investment Co	100	415 415	16	370 Jan 420 Sep						
Magnavox (Un)	1	a22 1/2	21 1/2	150	16 1/2 Jan 20 1/2 Oct					
Martin (Glen L) (Un)	1	a13 1/2 a13 1/2	75	9 1/2 Jun 14 1/2 Oct						
Mascot Oil Co	1,40	1 1/2 1 1/2	1,3							

## OTHER STOCK EXCHANGES

RANGE FOR WEEK ENDED NOVEMBER 14

STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week	Range Since Jan. 1	STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week	Range Since Jan. 1			
Par	Low	High	Shares	Low	High	Par	Low	High	Low	High		
Chicago Milwaukee St Paul & Pacific Ry common	18 1/2	19 1/2	200	18 1/2 Oct	24 Mar	Peabody Coal Co common	5 1/2	5 1/2	400	5 1/2 Oct	8 1/2 Jan	
Chicago Rock Island & Pac Ry Co	67 1/2	67 1/2	100	50 1/2 Jan	68 1/2 Sep	Pennsylvania RR	19 1/2	18 1/2	2,400	17 1/2 Mar	20 1/2 Jun	
Chicago Towel Co common	100 1/2	100 1/2	25	94 Jan	104 Apr	Peoples Gas Light & Coke	5 1/2	4 1/2	6,700	4 1/2 Nov	5 1/2 Nov	
Chrysler Corp	25	25	84 1/2	400	68 1/2 Nov	Rights (when issued)	33 1/2	9 1/2	200	8 1/2 Feb	10 1/2 Apr	
Cities Service Co	10	92 1/2	92 1/2	300	90 Oct	Pepsi-Cola Co (Un)	12 1/2	37 1/2	1,000	33 1/2 May	37 1/2 Aug	
Cleveland Cliffs Iron common	18 1/2	18 1/2	2,900	18 1/2 Nov	Philips Dodge Corp	3	35 1/2	36 1/2	500	27 1/2 Feb	36 1/2 Nov	
4 1/2% preferred	100	81 1/2	50	80 Jan	Philco Corp	84	35 1/2	36 1/2	27 1/2 Feb	36 1/2 Nov		
Cleveland Elec Illum Co	*	52 1/2	52 1/2	200	49 1/2 Feb	55 1/2 Sep	Phillips Petroleum Co	55 1/2	55 1/2	800	48 1/2 Feb	62 1/2 July
Clinton Foods Inc	22 1/2	21 1/2	2,050	18 1/2 Mar	Pressed Steel Car Co common	1	9 1/2	9 1/2	200	9 1/2 Oct	13 1/2 Jan	
Coleman (The) Co Inc	25 1/2	24 1/2	300	23 1/2 Nov	Process Corp	*	7 1/2	7 1/2	184	5 Feb	8 1/2 Sep	
Columbia Gas System (Un)	14 1/2	14 1/2	1,700	13 1/2 Oct	Public Service of Indiana com	33 1/2	33 1/2	200	29 1/2 Apr	33 1/2 Sep		
Commonwealth Edison common	25	33 1/2	3,000	30 1/2 Jan	Pullman Company	40 1/2	40 1/2	300	39 1/2 Mar	42 1/2 Aug		
\$1.32 convertible preferred	25	33 1/2	33 1/2	300	Pure Oil Co (Un)	*	64	64 1/2	200	57 Oct	68 1/2 Jan	
Continental Motors Corp	1	9 1/2	9 1/2	100	7 1/2 Apr	Quaker Oats Co	5	28	27 1/2	1,100	25 1/2 Apr	35 Jan
Curtiss-Wright Corp (Un)	1	7 1/2	8	300	Radio Corp of America (Un)	1	27 1/2	27 1/2	800	23 1/2 Jan	28 1/2 Apr	
Deere & Co	10	29 1/2	30	500	RKO Pictures Corp (Un)	1	3 1/2	3 1/2	600	2 1/2 Apr	4 1/2 Oct	
Dodge Mfg Corp	10	10	10 1/2	800	10 Nov	Raytheon Manufacturing Co	5	10 1/2	10 1/2	100	8 1/2 May	11 1/2 Sep
Dow Chemical Co (new)	5	38 1/2	39	400	37 Oct	Remington Rand (Un)	50c	18 1/2	18 1/2	400	17 1/2 Oct	20 1/2 Jan
Rights	9/64	9/64	5 1/2	124,100	42 1/2 Sep	Rexall Drug (Un)	2.50	5 1/2	5 1/2	300	5 July	6 1/2 Jan
Du Mont Laboratories Inc (Allen B) Class A	10c	17 1/2	17	500	7 1/2 Oct	Richman Bros Co	34	33 1/2	34	550	32 1/2 Apr	39 1/2 Jan
Eastern Air Lines Inc	1	23 1/2	23 1/2	200	22 1/2 Sep	St Louis National Stockyards	*	46 1/2	47 1/2	219	43 Jan	50 Apr
Eastman Kodak Co (Un)	43 1/2	42 1/2	43 1/2	1,200	41 1/2 Oct	St Louis Public Service A common	12 1/2	12 1/2	5,700	8 1/2 Jan	12 1/2 Nov	
Eddy Paper Corp (The)	133	130	133	20	130 Jan	St Regis Paper	5	19	19	200	16 1/2 Jan	24 1/2 Feb
Electric Controller & Mfg	5	40	40	70	39 May	Schenley Industries (Un)	1.40	24 1/2	24 1/2	700	23 1/2 Oct	33 Jan
Elgin National Watch	15	12	12	1,500	11 Oct	Schwitzer-Cummins Co	1	14 1/2	15 1/2	700	13 1/2 July	17 Jun
Falstaff Brewing Corp	1	15	14 1/2	1,400	13 Jan	Sears Roebuck & Co	58 1/2	57 1/2	800	50 1/2 Feb	59 1/2 Aug	
Flour Mills of America Inc	5	8 1/2	8 1/2	200	8 1/2 Oct	Serrick Corp class B common	1	14 1/2	14 1/2	200	13 1/2 Mar	15 Jan
Four-Wheel Drive Auto	10	10	11 1/2	900	7 Feb	Shellmar Corp	6	29 1/2	29 1/2	1,750	28 1/2 Sep	36 1/2 July
Gamble-Skogmo Inc	5	7 1/2	7 1/2	300	6 1/2 May	Signode Steel Strapping Co	1	16 1/2	16 1/2	150	15 1/2 Jun	19 1/2 Mar
General Amer Transportation	5	59 1/2	59 1/2	100	52 1/2 Jan	Sinclair Oil Corp	40 1/2	40 1/2	300	39 1/2 Oct	47 1/2 Jan	
General Box Corp	1	2 1/2	2 1/2	3,900	2 Jan	Society Brand Clothes Inc	1	4 1/2	5	1,200	3 1/2 Sep	5 1/2 Mar
General Electric Co (Un)	67	65 1/2	67 1/2	1,200	54 1/2 Feb	Socony Vacuum Oil (Un)	15	34 1/2	35 1/2	1,600	32 1/2 Oct	40 1/2 Jan
General Finance Corp common	1	10	10	100	7 1/2 Aug	South Bend Lathe Works	5	24	23 1/2	650	22 May	27 Feb
General Foods Corp	*	52	52 1/2	200	41 1/2 Apr	Southern Co (Un)	5	15 1/2	15 1/2	4,000	12 1/2 Jan	15 1/2 Nov
General Motors Corp	5	61 1/2	62 1/2	1,900	50 Feb	Southern Pacific Co new (Un)	*	43	43 1/2	400	39 Oct	43 1/2 Nov
General Public Utilities (Un)	5	26	26	21	21 Jan	Spiegel Inc warrants	*	1 1/2	1 1/2	200	1 1/2 Nov	3 Jan
General Telephone Corp	20	34 1/2	33 1/2	400	29 1/2 Apr	Standard Oil of California	4	53 1/2	54 1/2	300	50 1/2 Feb	63 1/2 July
Gibson Refrigerator Co	1	7 1/2	7 1/2	600	6 1/2 May	Standard Oil of Indiana	25	75	76	200	71 1/2 Oct	91 1/2 Mar
Gillette (The) Co	*	32 1/2	32 1/2	100	30 1/2 Jan	Standard Oil N J (Un)	15	74	75 1/2	800	72 1/2 Oct	85 Jan
Glidden Co (Un)	*	33 1/2	33 1/2	600	32 1/2 Oct	Standard Oil Co (Ohio)	36 1/2	36 1/2	100	36 Oct	47 1/2 Jan	
Goodyear Tire & Rubber Co	*	43 1/2	43 1/2	200	40 1/2 May	Standard Railway Equip	1	12 1/2	12 1/2	300	11 1/2 Oct	15 1/2 Apr
Gossard (W H) Co	*	8 1/2	8 1/2	800	7 1/2 Mar	Standard Steel Spring (Un)	1	25 1/2	25 1/2	100	23 May	25 1/2 Nov
Graham-Paige Motors (Un)	1	2	2	100	2 Oct	Sterling Aluminum Products	5	15 1/2	15 1/2	300	13 1/2 Jan	15 1/2 Jan
Gray Drug Stores	19 1/2	19 1/2	200	12 1/2 Apr	Stewart-Warner Corp	5	19 1/2	20	600	18 1/2 Apr	20 1/2 Feb	
Great Lakes Dredge & Dock	*	19 1/2	19 1/2	400	18 1/2 May	Stone Container Corp	1	9 1/2	10	450	9 1/2 Mar	10 1/2 Jan
Grell Bros Cooperage class A	*	16 1/2	16 1/2	100	15 1/2 Aug	Studebaker Corp (Un)	1	34 1/2	35 1/2	300	32 Feb	39 May
Greyhound Corp (Un)	3	11 1/2	12	1,100	11 1/2 Jan	Sunbeam Corp	*	31	29 1/2	800	26 1/2 May	33 1/2 Apr
Griesedieck Western Brewery	2	16 1/2	16 1/2	350	16 1/2 Nov	Sundstrand Machine Tool	5	15 1/2	15 1/2	1,500	13 1/2 Apr	16 1/2 Aug
Gulf Oil Corp	25	47 1/2	47 1/2	400	46 1/2 Oct	Sunray Oil Corp (Un)	1	18 1/2	19 1/2	1,200	18 1/2 Oct	24 1/2 Apr
Hallicrafters Co	1	7 1/2	7 1/2	4,800	5 1/2 Aug	Swift & Co	25	31 1/2	31 1/2	600	30 1/2 Oct	35 1/2 Jan
Hammond Instrument Co	1	32 1/2	32 1/2	200	21 1/2 Jan	Texas Co (The)	25	53 1/2	53 1/2	700	50 1/2 Oct	60 Jan
Harnischfeger Corp	10	20 1/2	19 1/2	750	19 1/2 Oct	Texas Gulf Producing	*	32 1/2	32 1/2	500	27 1/2 May	32 1/2 Jan
Helleman (G) Brewing Co	1	21 1/2	22	600	19 1/2 May	Toledo Edison Co	5	11 1/2	12 1/2	300	10 1/2 Jan	12 1/2 Sep
Hein Werner Corp	3	10 1/2	10 1/2	800	9 1/2 May	Trane Co (The)	2	32 1/2	33	1,500	22 1/2 Feb	33 Nov
Hormel (Geo A)	15	19 1/2	19 1/2	50	19 1/2 Nov	Trav-ler Radio Corp	1	2 1/2	2 1/2	1,900	2 1/2 Apr	3 1/2 Jan
Hutting Sash & Door common	5	27	27	50	24 1/2 July	Tri Continental Corp	1	16 1/2	16 1/2	100	13 1/2 Feb	16 1/2 Nov
Illinois Brick Co	10	10	10	150	9 1/2 Sep	Truxas-Traer Coal common	1	16 1/2	16 1/2	100	16 Oct	20 1/2 Feb
Independent Pneumatic Tool	*	18 1/2	19	250	18 Feb	\$.20 preferred	50	43 1/2	43 1/2	200	44 Feb	44 Feb
Indiana Steel Products Co	1	14 1/2	14 1/2	100	12 Apr	208 So La Salle St Corp	*	55	54 1/2	55	50 Jan	55 Nov
Indianapolis Power & Light	*	37 1/2	38 1/2	300	30 1/2 May	Union Carbide & Carbon	*	64 1/2	64	500	57 1/2 Feb	67 1/2 July
Inland Steel Co	*	43	43	400	41 1/2 Oct	United Air Lines Inc (Un)	10	28 1/2	28 1/2	600	25 1/2 Apr	33 1/2 Jan
Interlake Steamship Co	*	27 1/2	28	200	27 1/2 Nov	United Corporation (Del) (Un)	1	5 1/2	5 1/2	100	4 1/2 Jan	5 1/2 Mar
International Harvester	*	30 1/2	30 1/2	1,700	29 1/2 Oct	U S Rubber Co	5	25 1/2	25 1/2	200	22 1/2 Oct	27 1/2 July
International Mineral & Chemical	5	35 1/2	35 1/2	200	31 1/2 Apr	U S Steel Corp	*	38 1/2	38 1/2	2,600	37 1/2 Oct	42 1/2 Jan
International Packers Ltd	15	9 1/2	9 1/2	600	9 Oct	Van Dorn Iron Works	*	11	11	1,050	10 Nov	13 1/2 Mar
International Paper (Un)	7.50	49 1/2	50 1/2	300	43 May	Western Union Telegraph class A	38 1/2	38 1/2	200	37 1/2 Sep	44 Aug	
International Shoe Co	*	38 1/2	38 1/2	100	36 1/2 May	Westinghouse Electric Corp	12 1/2	45	1,000	35 1/2 Feb	45 Nov	
International Tel & Tel (Un)	*	18	18 1/2	600	15 1/2 Feb	Wieboldt Stores Inc common	*	13 1/2	13 1/2	150	11 1/2 Mar	14 1/2 Jun
Interstate Power Co	3.50	10	10 1/2	500	8 1/2 Jan	Wisconsin Bankshares Corp	*	13 1/2	13 1/2	1,000	12 1/2 Jan	14

## OTHER STOCK EXCHANGES

RANGE FOR WEEK ENDED NOVEMBER 14

## Pittsburgh Stock Exchange

STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week	Range Since Jan. 1	
Par	Low	High	Shares	Low	High
Allegheny Ludlum Steel	34%	34 1/2 - 35	100	32 Oct	46 Jan
Baile-Knox Co	16%	16 1/2 - 17 1/2	200	16 Oct	18 Jan
Columbia Gas System	14 1/2	14 1/2 - 14 1/2	278	13% Sep	16% Jan
Duquesne Brewing	5	7 - 7 1/2	1,385	7 Nov	10 Jan
Equitable Gas Co	8.50	22% - 22 1/2	20	20% Jan	22 1/2 Jun
Harbison Walker Refractories	*	29 - 29	25	27 Oct	33% Aug
Horne (Joseph) Co	*	29 1/4 - 30	72	29 May	32 Jan
Joy Manufacturing Co	1	33 - 33	20	31% Oct	38 Mar
Lone Star Gas	10	26 1/2 - 26 1/2	50	25 Oct	27 1/2 Aug
National Fireproofing Corp	5	6 - 6	1,544	4% Jan	6 1/2 Oct
Pittsburgh Brewing Co common	2.50	1% - 1%	800	1% Oct	2% Jan
Pittsburgh Plate Glass	10	50 - 51	40	43 Mar	53 1/2 July
San Toy Mining	10c	10c - 11c	3,800	10c Oct	15c Apr
Standard Steel Spring	1	26 1/2 - 27 1/2	150	22 1/2 Feb	27 1/2 Nov
United Engineering & Foundry	*	15 1/2 - 15 1/2	465	14 1/4 Oct	18 1/2 May
United States Glass common vtc	1	6% - 6%	100	6 Sep	8 1/2 Jan
Westinghouse Air Brake	10	26 - 26 1/2	304	24 1/4 May	27 Jan
Westinghouse Electric Corp	12.50	44% - 44%	251	35 Apr	44 1/4 Nov

## San Francisco Stock Exchange

STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week	Range Since Jan. 1	
Par	Low	High	Shares	Low	High
Abbott Laboratories	5	48 1/2 - 48 1/2	50	43 Oct	60 1/2 Feb
Admiral Corporation	1	30% - 30%	100	26 1/2 Jan	32% Oct
Alaska Juneau Gold Mining Co	10	3 - 3	100	2% Feb	3 1/2 Mar
Alleghany Corp (Un)	1	3% - 3%	150	2% May	3 1/2 Sep
Allied Chem & Dye Corp (Un)	*	a72 - a72	45	68 1/2 May	76 1/2 Jan
Allis-Chalmers Mfg	56	54 - 56	843	48 1/2 Apr	56 Nov
American Airlines Inc (Un)	1	13 1/2 - 13 1/2	774	12 1/2 Apr	16 1/2 Jan
American Broadcast Co (Un)	1	10 - 10	100	9% May	10 1/2 May
American Can Co (Un)	12 1/2	32% - 32%	515	28 1/2 May	35 1/2 July
American Car & Foundry (Un)	25	a33% - a33%	94	34 1/4 Jan	42% Jun
American Factors Ltd (Un)	20	13 1/2 - 13 1/2	100	13 1/2 Nov	17 Feb
American Pr & Lt (ex-dist) (Un)	2%	2% - 2%	100	2 1/2 Sep	2 1/2 Sep
American Radiator & S S (Un)	*	14% - 14%	210	13 1/2 Oct	16 1/2 Mar
American Smelting & Refining Common (Un)	*	a39% - a39%	254	38 1/2 May	51 Jan
American Tel & Tel Co	100	154 1/2 - 155 1/2	1,341	150% Jun	156% Feb
American Woolen Co (Un)	*	a23 1/2 - a23 1/2	85	24 1/2 Nov	36 1/2 Jan
Anaconda Copper Mining (Un)	50	38 1/2 - 39 1/2	631	36% Oct	54% Jan
Anglo Calif Natl Bank	20	37 1/2 - 37 1/2	2,378	32 1/2 Apr	37 1/2 Oct
Arco Steel Corp	10	36 1/2 - 37 1/2	315	36 May	39 1/2 July
Armour & Co (Ill) (Un)	5	10% - 9%	470	8% Oct	12 1/2 Mar
Atchison Top & Santa Fe (Un)	50	91 1/2 - 91 1/2	336	75 1/2 Feb	94 1/2 Sep
Atok-Big Wedge	P2	70c - 75c	1,111	61c Oct	3.00 Feb
Avco Manufacturing Corp (Un)	3	8% - 8%	1,460	6% Jun	8 1/2 Nov
Baldwin-Lima-Hamil Corp (Un)	13	9 1/2 - 9 1/2	110	9 Oct	10 1/2 Jan
Baltimore & Ohio RR (Un)	100	23 1/2 - 23 1/2	360	18 1/2 Feb	24 Jun
Bandini Petroleum	1	2.25 - 2.25	100	2.25 Oct	4% Mar
Bendix Aviation Corp (Un)	5	a56 1/4 - a56 1/4	150	46 Apr	56 1/2 Nov
Bethlehem Steel (Un)	*	49 - 49	405	46% Oct	54 1/2 July
Bishop Oil Co	2	11 - 11	152	10 1/2 Nov	15 1/2 Apr
Blair Holdings Corp (Un)	1	2.25 - 2.25	2,835	1.85 Apr	2.50 Sep
Boeing Airplane Co (Un)	5	a35 1/4 - a35 1/4	40	33 1/2 Sep	38% Oct
Borden Co (Un)	15	51 1/2 - 51 1/2	203	50 1/2 Jan	53% July
Borg-Warner Corp (Un)	5	a72 - a72	50	62 1/2 Jan	74 Aug
Budd Company	*	13 1/2 - 13 1/2	100	13 1/2 Feb	14 1/2 Sep
Burroughs Adding Machine	*	a17 - a17 1/4	177	17 Nov	18 May
Byron Jackson Co	10	19 1/2 - 19 1/2	100	19 1/2 Nov	24% Apr
Calamba Sugar	1	4% - 5	359	3% Feb	5 Nov
Calaveras Cement Co	5	12 1/2 - 12 1/2	928	11 1/2 Sep	15 1/2 Jan
California Ink Co	*	40 - 45	200	44 1/2 Nov	50% Feb
California Packing Corp	5	25 1/2 - 25 1/2	350	24 1/2 May	29 Jan
Canadian Atlantic Oil Co Ltd	4 1/2	4 1/2 - 4 1/2	166	4% Nov	8 Apr
Canadian Pacific Ry (Un)	25	32% - 32%	1,215	31 1/2 Oct	40 Mar
Case (J I) & Co common (Un)	12 1/2	a22% - a23 1/2	214	23 Oct	27% May
Caterpillar Tractor Co common	10	55 1/2 - 57 1/2	795	47% July	59% Sep
Celanese Corp of America	*	a35% - a35	183	34% Oct	48% Jan
Central Eureka Mining Co	1	1.30 - 1.40	2,250	1.20 Oct	1.95 May
Chesapeake & Ohio Ry (Un)	25	37 - 37	285	33% Apr	37 1/2 Aug
Chi Mil St Paul RR pf (Un)	100	a46% - a46 1/2	152	39% Feb	48% Feb
Chrysler Corp	25	84 - 84	358	69 Feb	85 1/2 Nov
Cities Service Co (Un)	10	a92 - a95 1/2	12	100 Jun	107 July
Clorox Chemical Co	3 1/2	33% - 33 1/2	220	33 1/2 Nov	37 1/2 Apr
Colorado Fuel & Iron	*	a17 1/2 - a17 1/2	70	18 Oct	21 1/2 Jan
Columbia Broadcast System cl B	2 1/2	a38% - a38%	20	34 1/2 May	38 1/2 Mar
Columbia Gas System (Un)	*	14 1/2 - 14 1/2	180	13% Sep	16 1/2 Jan
Commercial Solvents (Un)	*	18 1/2 - 18 1/2	180	17% Oct	34 Jan
Commonwealth Edison	25	a33 1/2 - a33 1/2	17	31 1/2 Feb	35% Oct
Consol Edison of N Y (Un)	*	37 1/2 - 37 1/2	317	33 July	37 1/2 Nov
Cons Natural Gas Co (Un)	15	a56 1/2 - a56 1/2	78	55 1/2 Sep	64 Sep
Consolidated Vultee Aircraft	1	a17% - a17%	45	17 1/2 Feb	19% Jan
Continental Motors (Un)	1	9% - 9%	200	7% Apr	9% Nov
Creameries of America Inc	1	11 1/4 - 11 1/4	110	11 1/4 Jun	12 1/2 Jan
Crocker First National Bank	25	85 - 85	22	84 Jan	90 Feb
Crown Zellerbach Corp common	5	a57 1/2 - a58 1/2	281	48 1/2 May	59 1/2 Sep
Curtiss-Wright Corp (Un)	1	7 1/2 - 8	1,225	7 1/2 Oct	9% Feb
Di Giorgio Fruit class A common	5	15 1/2 - 15 1/2	209	15 Oct	21 1/2 Mar
Doenrebecher Mfg Co	5	a14% - a14%	5	14% Oct	21 1/2 Mar
Dominguez Oil Fields Co (Un)	*	32 1/2 - 32 1/2	1,256	28 Jun	35% Mar
Dow Chemical Co new common	5	38 1/2 - 38 1/2	273	37% Oct	42 1/2 Sep
Rights (when issued)	9/64	9/64 - 9/64	76,700	7/64 Oct	11 Oct
Du Mont Lab class A (Un)	10c	16 1/2 - 17 1/2	250	15% Jun	17% Sep
du Font (E I) de Nemours	5	a90% - a90%	505	81% Apr	90% Jan
Eastern Air Lines Inc (Un)	1	a23% - a23%	50	22% May	24 1/2 July
Eastman Kodak Co common (Un)	10	42 1/2 - 42 1/2	446	42% Nov	47% Jan
El Dorado Oil Works	*	8 - 8	9,031	5% July	10 Jan
Electrical Products Corp	4	9 1/2 - 9 1/2	330	9 Oct	11 1/2 Mar
Electric Bond & Share (Un)	5	a22% - a22%	15	21 1/2 Nov	26 1/2 Jan
El Paso Natural Gas Co	3	35 1/2 - 36	565	31 1/2 Oct	38% Jan
Emporia Capwell Co	*	42 1/2 - 42 1/2	110	40 1/2 Mar	46 1/2 Jan
Ewa Plantation Co	20	21 1/2 - 21 1/2	400	18 1/2 Jan	22 Feb
Federated Petroleum	*	7 1/4 - 7 1/4	200	7 1/4 Nov	11 1/2 Aug
Fibre Board Products pr pf (Un)	100	a106 - a106	5	106 July	109 Mar
Food Machinery & Chem Corp	10	39 1/2 - 39 1/2	488	39 1/2 Nov	56 Jan
General Electric Co (Un)	*	66 1/2 - 66 1/2	579	54 1/2 Mar	66 1/2 Nov
General Foods Corp (Un)	*	a52% - a52%	353	4 -	-
General Motors Corp	5	61 1/2 - 62 1/2	1,318	50 Feb	62 1/2 Nov
General Paint Corp common	10/2	9% - 10 1/2	1,080	8 1/2 Oct	14 1/2 Jan
Preferred	*	14 - 14 1/2	200	13 Oct	16 1/2 May
Gillette Company	1	a32% - a32%	50	31 1/2 Feb	33 Mar
Gladding McBean & Co	10	15 1/2 - 15 1/2	673	14 Jan	17 1/2 Feb
Golden State Co Ltd common	16 1/2	16 1/2 - 16 1/2	1,117	12 1/2 Jan	16 1/2 Aug
Goodyear Tire & Rubber (Un)	*	42% - 43%	1,229	40 1/2 May	46 1/2 Feb
Graham-Paige Corp (Un)	*	2 - 2	138	2 Nov	3 1/2 Feb
Great North Ry non-cum pf (Un)	*	53 - 52 - 53	380	48% Mar	55 1/2 Aug
Greyhound Corp	3	a12% - a11% a12%	355	11 1/4 Mar	12 1/2 Sep

STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week	Range Since Jan. 1	
Par	Low	High	Shares	Low	High
Hancock Oil Co class A	1	27 1/2 - 27 1/2	325	23 Oct	35 1/2 Apr
Hawaiian Pineapple Co Ltd	*	12 1/2 - 12 1/2	2,088	11 1/2 Oct	39 1/2 Jan
Holly Oil Co (Un)	1	4 1/2 - 4 1/2	954	4 1/2 Nov	6 1/2 Apr
Honolulu Oil Corp	*	46% - 46%	384	45 Oct	68 Jan
Hunt Foods Inc	6%	a17% - a17%	397	17 1/2 Jun	20 Jan
Idaho Maryland Mines Corp (Un)	1	1.70 - 1.70	1,550	1.20 Feb	2.25 May
Idaho Power Co	20	a42 1/2 - a42 1/2	65	39 1/2 Jan	39 1/2 Jan
International Harvester (Un)	*	a30 1/2 - a30 1/2	297	30 Oct	36 1/2 Jan
International Nickel Co Canada (Un)	*	a42% - a42%	25	42 May	

## OTHER STOCK EXCHANGES

RANGE FOR WEEK ENDED NOVEMBER 14

STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
Par	Low	High	Low	High	Par	Low	High	Low	High
Union Carbide & Carbon (Un).....	25	26 1/2	26 1/2	57 1/2 Feb 67 1/2 July	Warner Bros Pictures (Un).....	5	11 1/2 11 1/2	210	12 1/2 Jun 15 Jan
Union Oil Co of California common.....	25	36 1/2 37 1/2	506	36 Feb 45 1/2 July	Washington Water Power.....	25 1/2	25 1/2 25 1/2	100	25 1/2 Nov 27 1/2 Oct
Union Sugar.....	12 1/2	27 1/2 27 1/2	110	22 Jan 31 July	Wells Fargo Bank & U T.....	100	275 275	80	256 1/2 Feb 294 Aug
United Aircraft Corp (Un).....	5	34 1/2 34 1/2	248	28 1/2 Apr 36 Sep	Westates Petroleum common (Un).....	1	52c 52c	54c	766 48c Oct 78c Mar
United Air Lines Inc.....	10	28 28	320	25 May 33 1/2 Jan	Preferred (Un).....	1	4 1/4 4 1/4	4 1/4	1,336 4 1/2 Sep 5 1/4 Mar
United Can & Glass Co.....	2 1/2	10 1/4 10 1/4	281	8 1/2 Feb 10 1/4 Oct	West Indies Sugar.....	1	—	29 1/2 29 1/2	50 32 1/2 Sep 32 1/2 Sep
United Corp of Del (Un).....	1	5 5	220	4 1/2 Jan 5 1/2 Mar	Western Air Lines Inc (Un).....	1	10 1/2 11	750	9 1/2 Oct 15 1/2 Jan
United Gas Corp (Un).....	10	12 1/2 12 1/2	65	27 1/2 Jan 27 1/2 Jun	Western Dept Stores.....	25c	9 1/2 9 1/2	510	8 1/2 July 10 1/2 Jan
United Paramount Theatres (Un).....	1	12 1/2 12 1/2	837	11 1/2 Oct 21 Jan	Western Pacific Railroad Co pfd.....	100	—	49 1/4 49 1/4	50 a— 4 1/2 Sep
U S Steel Corp common.....	37 1/2	37 1/2 38 1/2	965	37 1/2 May 41 1/2 Jan	Westinghouse Elec Corp (Un).....	12 1/2	45 43 1/2	45	561 35 1/2 Feb 45 Nov
Utah-Idaho Sugar Co (Un).....	5	3 3	400	3 May 3 1/2 Jan	Woolworth (F W) (Un).....	10	43 1/2 43 1/2	43 1/2	225 42 1/2 Jan 44 1/2 Jun
Victor Equipment Co.....	1	8 1/2 8 1/2	100	2 1/2 Jan 9 1/2 Jan					

## CANADIAN LISTED MARKETS

RANGE FOR WEEK ENDED NOVEMBER 14

## Montreal Stock Exchange

## Canadian Funds

STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
Par	Low	High	Low	High
Abitibi Power & Paper common.....	14	13 1/2 14 1/2	5,695	12 1/2 Oct 18 1/2 Jan
\$1.50 preferred.....	25	25 1/2 25 1/2	2,765	24 1/2 Jan 25 1/2 Jun
Acadia-Atlantic Sugar common.....	—	a6 a6	50	5 Jun 6 1/2 Feb
Class A.....	—	a17 a17	50	16 1/4 May 18 1/2 July
Agnew-Surpass Shoe.....	8	8 8	120	8 Nov 11 1/2 Sep
Algoona Steel.....	44 1/4	44 1/4 45	515	43 1/2 Oct 56 1/2 Jan
Aluminium Ltd.....	49	48 1/2 50 1/2	1,287	46 Oct 52 1/2 Sep
Aluminum Co of Can 4% pfd.....	25	23 23 23 1/2	1,015	23 Mar 24 1/2 Aug
Amalgamated Electric Corp.....	a20.30	a20.30 a20.30	295	13 Jan 20.30 Oct
Anglo Can Tel Co 4 1/2 % pfd.....	50	39 1/2 39 1/2	40	38 Aug 40 1/2 Mar
Argus Corp Ltd common.....	12 1/2	12 1/2 12 1/2	515	11 1/4 Jun 13 1/2 Jan
Asbestos Corp common.....	24	23 1/2 24	2,025	22 Apr 27 Feb
Atlas Steels Ltd.....	a20%	a20% a20%	155	18 1/2 Oct 24 Jan
Bathurst Power & Paper class A.....	42 1/2	42 1/2 42 1/2	95	41 Apr 53 1/2 Jan
Class B.....	—	19 19 19	375	18 Nov 31 1/2 Jan
Bell Telephone.....	25	38 37 38	4,901	34 1/4 Apr 39 1/2 Feb
Brazilian Tract Lgt & Pwr.....	9 1/2	9 1/2 9 1/2	7,828	9 1/2 Oct 13 1/2 Jan
British American Bank Note Co.....	—	a14 a15	50	14 Feb 14 1/2 Feb
British American Oil common.....	19 1/2	19 19 19	5,345	19 Oct 25 1/2 Apr
British Columbia Forest Products.....	5	5 5 1/2	3,450	5 Nov 8 1/2 Jan
British Columbia Power class A.....	35 1/2	34 35 1/2	1,006	30 Apr 35 1/2 Nov
Class B.....	—	7 1/2 7 1/2	400	6 Jan 7 1/2 Feb
British Columbia Telephone.....	25	33 1/2 34	285	32 Apr 35 Aug
Bruck Mills Ltd class A.....	—	a17 1/2 a17 1/2	15	16 1/2 Jun 19 Jan
Class B.....	8	8 8	100	7 1/2 Jun 9 1/2 Jan
Building Products.....	34	34 34 1/2	360	30 1/2 Jun 36 1/2 Aug
Bulolo Gold Dredging Ltd.....	5	7.20 7.30	405	6.70 July 8.30 Feb
Canada Cement common.....	74 3/4	74 75	1,222	63 Jun 80 1/2 Sep
\$1.30 preferred.....	20	27 1/2 27 1/2	288	25 1/2 Apr 28 1/2 Sep
Canada Iron Foundries common.....	10	a22 1/2 a22 1/2	175	19 Jan 25 July
Canada Northern Power Corp.....	—	12 1/2 12 1/2	120	9 1/2 July 12 1/2 Nov
Canada Safeway Ltd 5% 1st pfd.....	100	98 98	10	89 1/2 Feb 99 Oct
Canada Steamship common.....	70	70 70 1/2	151	52 1/2 Mar 71 Aug
5% preferred.....	50	a48 a48 1/2	25	44 1/2 Mar 50 Jan
Canadian Breweries.....	17 1/2	17 1/2 17 1/2	725	15 1/2 Jun 20 Jan
Canadian Bronze common.....	—	37 1/2 38	50	34 1/2 Jun 42 Jan
5% preferred.....	100	—	a102 a102	5 101 1/2 Feb 102 1/2 Jun
Canadian Canners Ltd.....	—	31 31	100	30 1/2 Sep 34 Feb
Canadian Car & Foundry common.....	—	a13 a13	75	12 May 17 Aug
Class A.....	20	a15 1/2 a15 1/2	150	14 1/2 Jun 17 1/2 Jan
Canadian Celandese common.....	—	44 43 1/2 44	460	38 Apr 49 1/2 Jan
\$1.75 series.....	25	35 35	310	32 Feb 36 Aug
\$1 series.....	25	20 1/2 20 1/2	50	18 1/2 Mar 21 Jun
Canadian Chem & Cellulose.....	13 1/2	13 1/2 13 1/2	380	13 1/2 Oct 16 Aug
Canadian Cottons common.....	—	64 1/2 67	215	52 1/2 July 70 Jan
Canadian Fairbanks Morse common.....	20 1/2	20 1/2 20 1/2	30	20 1/2 Nov 25 1/2 Jan
Canadian Locomotive.....	a21	a20 a21	35	21 1/2 Apr 31 Jan
Canadian Oil Companies new com.....	—	14 14	225	13 1/2 Oct 14 1/2 Oct
5% preferred.....	100	99 99	55	96 Feb 99 Sep
Canadian Pacific Railway.....	25	31 31	3,355	30 1/2 Oct 40 Mar
Cockshutt Farm Equipment.....	—	18 18 1/2	380	14 1/2 May 21 1/2 July
Coghill (B J).....	15 1/2	15 1/2 15 1/2	275	14 1/2 May 19 1/2 Jan
Consol Mining & Smelting.....	32	31 1/2 33	105	13 1/2 Feb 14 1/2 Nov
Consumers Glass.....	a20%	a20 a20 1/2	6,889	30 1/2 Oct 42 1/2 Feb
Corbys class A.....	8 1/2	8 1/2 8 1/2	435	20 Feb 22 1/2 May
Davis Leather Co Ltd class A.....	—	—	8 Oct	12 Jan
Distillers Seagrams.....	2	a15 1/2 a15 1/2	25	15 1/2 Oct 16 1/2 Jan
Dominion Bridge.....	—	24 1/4 24 1/4	2,125	21 1/2 May 26 1/2 Jan
Dominion Coal 6% preferred.....	25	30 79 1/2 80	470	69 May 92 Feb
Dominion Corsets.....	13	13 13 1/2	320	13 Nov 21 1/2 Feb
Dominion Foundries & Steel com.....	—	13 13 1/2	900	9 Feb 14 Nov
Preferred.....	100	14 1/4 14 1/4	690	11 1/2 May 15 1/2 Sep
Dominion Glass common.....	—	98 1/2 98 1/2	20	96 July 99 Oct
Dominion Steel & Coal.....	—	15 1/2 15 1/2	3,660	15 1/2 Nov 19 1/2 Jan
Dominion Stores Ltd.....	—	13 1/2 13 1/2	425	10 1/2 Mar 13 1/2 Nov
Dominion Tar & Chemical common.....	—	39 40	630	37 1/2 May 45 Jan
Redeemable preferred.....	23 1/2	20 20	15	19 Apr 20 1/2 Sep
Dominion Textile common.....	—	10 1/2 10 1/2	2,268	10 1/2 Apr 13 1/2 Jan
Donohue Bros Ltd.....	140	140 140	35	140 Nov 160 Jan
Dow Brewery Ltd common.....	—	13 1/2 13 1/2	2,700	13 1/2 Nov 18 1/2 Jan
Famous Players Canadian Corp.....	17 1/2	17 1/2 17 1/2	945	15 1/2 Jun 18 Mar
Foundation Co of Canada common.....	—	13 1/2 14	1,200	12 1/2 Oct 15 1/2 Mar
Fraser Co's Ltd common.....	—	15 1/2 15 1/2	1,050	15 Apr 18 Aug
Gatineau Power common.....	—	20 1/2 20 1/2	1,080	17 1/2 Jan 20 1/2 Nov
5% preferred.....	100	102 103	50	97 Jan 103 1/2 Sep
General Bakeries Ltd.....	—	4.30 4.20	600	3.45 Apr 4.60 Sep
General Dynamics.....	3	35 35	1,275	28 1/2 Aug 37 1/2 Nov
General Steel Wares common.....	—	16 16 1/2	300	15 Sep 17 1/2 Jan
Gypsum Lime & Alabastine.....	34	34 34 1/2	840	28 1/2 Jun 34 1/2 Nov

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For footnotes see page 41.

## CANADIAN LISTED MARKETS

RANGE FOR WEEK ENDED NOVEMBER 14

## Montreal Curb Market

## Canadian Funds

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	Low	High
Anglo-Can Pulp & Paper Mills Ltd.	—	24 1/2	24 1/2	225	21 Oct	31 Jan	
Anglo Nfld Development Co.	5	9 3/8	9 1/2	3,215	9 1/4 Oct	13 3/4 Feb	
British Columbia Packers Ltd cl A	*	14	14	14	25	13 1/2 Oct	18 Jan
Brown Company common	1	10 3/8	9 1/2	10 1/2	8,900	8 1/2 Oct	15 1/2 Jan
\$5 convertible 1st preferred	—	100	100	100	85	95 Oct	113 Feb
S3 2nd preferred	*	43 1/2	43 1/2	43 1/2	125	47 Apr	51 Jan
Burnett Ltd.	—	—	4.00	4.00	600	4.00 Mar	5.00 Jan
Canada & Dominion Sugar Co Ltd.	*	18 1/4	18 1/4	18 1/2	1,120	17 May	20 1/2 Jan
Canada Malting Co Ltd.	—	50	49 1/2	50	160	45 Apr	52 1/2 Aug
Canada Vinegar's Ltd.	—	—	a14 1/4	a14 1/4	25	12 1/2 Jun	14 Jan
Canadian General Investments Ltd.	—	—	25	25	50	22 1/2 Jun	26 Mar
Canadian Industries Ltd common	*	36	35	37	2,285	31 3/8 Oct	43 Jan
7 1/2 preferred	—	100	—	148	148	80	148 Nov
Canadian Marconi Company	1	—	4.70	4.75	1,200	3.40 Jan	6.25 Feb
Canadian Pwr & Paper Inv Ltd com.	—	—	a3.50	a3.50	5	3 Aug	8 1/4 Oct
Canadian Western Lumber Co.	*	9 1/8	8	9 1/8	1,775	7 1/2 May	10 7/8 Jan
Cassidy's Limited	—	12 1/4	12 1/4	12 1/4	100	9 1/2 July	12 3/4 Jan
Catelli Food Products Ltd class B	—	—	a22	a22	15	19 Sep	23 Jun
Claude Neon Gen Advert Ltd cl A	10c	4.00	3.25	4.00	200	2.00 Jan	4.00 Nov
Class B	—	4.15	3.00	4.25	4,995	1.45 Jan	4.25 Nov
Preferred	—	100	35	32	35	400	32 Feb
Commercial Alcohols Ltd common	—	4.00	4.00	4.00	350	3.50 Oct	7.00 Jan
Consolidated Bakeries of Canada	—	—	a9 1/4	a9 1/4	25	7 Apr	9 1/2 Sep
Consolidated Div Standard See cl A	—	—	a1.00	a1.00	17	1.05 Aug	1.30 Jan
Preferred	—	—	a26	a26	7	25 Jun	30 Jan
Consolidated Paper Corp Ltd.	*	34 1/2	34 1/2	35 1/2	4,709	31 1/2 May	38 1/4 Jan
David & Frere Limitee class B	—	—	50	50	25	50 Oct	67 Jan
Dominion Engineering Works Ltd.	—	24	24	24	25	20 May	32 Feb
Dominion Oilcloth & Linoleum Co Ltd.	32 1/2	32 1/2	33	2,020	32 1/2 May	39 1/2 Jan	
Dominion Square Corp	—	—	a65	a65	4	61 1/2 Sep	65 Feb
Dominion Structural Steel Ltd	—	—	a22	a22	15	15 Jan	28 Aug
Donaconna Paper Co Ltd	—	—	a20 1/2	a20 1/2	26	18 July	28 Jan
Eastern Bakeries 4% pfd.	—	100	80 1/2	80 1/2	10	80 1/2 Nov	80 1/2 Feb
Eastern Steel Products Ltd	—	—	7 3/8	7 3/8	250	6 May	
Fanny Farmer Candy Shops Inc	—	—	25	25	25	23 1/2 Mar	24 May
Fleet Mfg Ltd	—	80c	75c	90c	8,800	75c Oct	1.85 Jan
Ford Motor Co of Can class A	*	56 1/4	56 1/4	57 1/4	584	50 Feb	65 Aug
Foreign Power Sec 6% red pfd.	—	100	23	23	10	18 Feb	30 May
Great Lakes Paper Co Ltd common	*	15 1/2	15 1/2	16 1/4	2,375	15 1/2 Nov	21 3/4 Jan
Halifax Insurance Company	—	10	10	10	256	7 1/2 Feb	10 Oct
Interprovincial Utilities Ltd	—	—	3.85	3.90	400	3.00 May	3.90 Nov
Investment Foundation Ltd com	—	—	28	28	75	27 3/4 Jan	30 Feb
6% cont preferred	—	50	—	49 1/4	49 1/4	75	49 1/4 Nov
Lambert (Alfred) Inc class A	—	—	10 1/2	10 1/2	100	9 3/4 Jun	13 Feb
Loblaws Grocerterias Co Ltd class A	—	—	37 1/4	37 1/4	50	30 May	37 1/4 Nov
Lowney Co Ltd (Walter M)	—	a14 1/4	a14 1/4	a14 1/2	125	12 Apr	14 1/4 Sep
Maritime Teleg and Tel Co Ltd com	—	—	a15 1/4	a15 1/4	95	13 Aug	16 Jan
Melchers Distilleries Limited 6% pfd.	—	10 1/2	10 1/2	10 1/2	50	10 July	11 Mar
Minnesota & Ontario Paper Co	—	5 24 1/4	a24 1/4	a24 1/4	160	22 May	23 1/4 Jan
Moore Corp common	—	—	a23 1/2	a23 1/2	90	22 1/4 Oct	27 1/2 Aug
Newfoundland Light & Power Co	—	—	a15 1/4	a15 1/4	95	13 Aug	16 Jan
Orange Crush Ltd	—	—	3.50	3.50	100	3.50 Oct	4.25 Jan
Paul Service Stores Ltd	—	—	11	11	11 1/2	2,600	7 1/2 Mar
Power Corp of Can 6% 1st pf.	—	—	111	111	55	108 Feb	112 July
Reitmans (Can) 5% cum red pfd.	—	20	20	20	100	19 Feb	20 Oct
Russell Industries Ltd	—	—	24 1/4	24 1/4	200	20 Oct	24 1/2 Oct
Southern Canada Power 6% pfd.	—	115	115	115	28	110 Apr	120 Jan
Traders Finance Corp class A	*	46	35 1/2	46	4,425	28 3/4 Jan	46 Nov
Trans Mountain Oil Pipe Line	—	29 1/4	29	29 1/2	417	16 1/2 Apr	30 3/4 Sep
Transvision-Television (Can) Ltd	—	126	12c	13c	3,900	12c Nov	21c Sep
Union Gas of Canada Ltd	—	—	24 3/4	24 3/4	340	20 1/2 Jan	26 1/2 Sep
United Corporations class B	—	46	46	46	100	20 1/2 Mar	46 Nov
Watson (Jack) & Co Ltd	—	—	11 1/2	11 1/2	200	11 1/2 May	12 3/4 Mar
Westeel Products Ltd	—	21 1/2	21 1/2	21 1/2	175	20 1/4 Jan	23 1/4 Sep
Western Canada Breweries Ltd	—	5	a14	a15	45	15 Oct	17 Jan
Windsor Hotel Ltd	—	29	29	29	575	21 Feb	29 Nov

## Mining Stocks

Alta Mines Ltd.	—	—	9 1/2c	9 1/2c	1,000	2c May	9 3/4c Sep
American Yellowknife Gold Mines	—	28c	27 1/2c	30c	5,000	27 1/2c Nov	70c Feb
Anacon Lead Mines Ltd.	—	2.44	2.35	2.80	14,500	2.20 Oct	3.75 Jan
Ankeno Mines Ltd.	—	—	23c	23c	500	23c Oct	56 1/2c Jan
Arnorra Sulphur Mining Corp.	—	14 1/2c	13 1/2c	17c	35,500	10c Oct	29c Jan
Ascot Metals Corp Ltd.	—	1.01	83c	1.47	154,500	83c Nov	3.05 Jan
Barvallee Mines Ltd.	—	—	10c	10c	3,000	10c Oct	41c Jan
Barrive Mines Ltd.	—	3.70	3.70	3.75	600	3.45 Oct	6.60 Jan
Belle Chibougamau Mines Ltd.	—	—	11c	12c	2,000	10c Oct	22 1/4 Jan
Felville Gold Mines Ltd.	—	—	46c	46c	1,000	16c Aug	70 1/2c Sep
Bob's Lake Gold Mines Ltd.	—	5 1/2c	67c	67c	1,000	59c Oct	77c Nov
Bonville Gold Mines Ltd.	—	—	a3c	a3c	200	3 1/2c Oct	6c May
Bouscillac Gold Mines Ltd.	—	—	4 1/2c	4 1/2c	1,500	2 1/2c Oct	9c May
Campbell Chibougamau Mines	—	2.31	2.31	2.45	2,200	1.96 Jun	3.35 Jun
Carnegie Mines Ltd.	—	1.07	1.00	1.34	38,750	87c Oct	4.70 Apr
Cartier-Malartic Gold Mines Ltd.	—	—	3c	3c	500	2 1/2c Jan	4 1/2c Jan
Cassiar Asbestos Corp Ltd.	—	5.65	5.00	5.80	14,450	3.25 Oct	5.80 Nov
Centremaque Gold Mines Ltd.	—	—	13c	13c	1,500	1.1c Aug	19c Mar
Chibougamau Explorers Ltd.	—	—	1.00	1.10	7,600	1.00 Oct	1.70 Mar
Consolidated Candego Mines	—	—	31c	32c	8,500	2 1/2c Oct	58c Mar
D'Eldona Gold Mines Ltd.	—	—	40 1/2c	40 1/2c	1,034	40 1/2c Nov	43c Oct
Dome Mines Ltd.	—	20 1/2c	20 1/2c	125	16 3/4 Jan	23 Aug	
Dominion Asbestos	—	4.55	4.35	4.85	13,500	2.60 Feb	5.65 Sep
Donaldalda Mines Ltd.	—	44c	44c	45c	3,000	35 1/2c Apr	65c Aug

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1		
			Low	High	Low	High	
East Rim Nickel	—	—	1.19	1.20	1,000	1.08 Oct	
East Sullivan Mines Ltd.	—	4.90	6.90	7.15	6.25 Oct	9.20 Jan	
Falconbridge Nickel Mines Ltd.	*	16	16	16 1/4	1,385	12 Jan	
Fenimore Iron Mines Ltd.	—	67c	67c	73c	67c Nov	1.01 July	
Frobisher Exploration	—	5.55	5.55	5.70	5.35 Oct	8.45 Apr	
Giant Yellowknife Gold Mines	—	9.85	9.85	10	1,000	7 3/4 Oct	
Heath Gold Mines Ltd.	—	—	17c	17c	1,000	17c Nov	32 1/2c Sep
Hollinger Cons Gold Mines Ltd.	—	14 1/4	14 1/4	14 1/2	535	13 1/2 Mar	17 1/2 Aug
Hudson-Rand Gold Mines Ltd.	—	13c	13c	15c	4,266	12c Sep	33c Apr
Jack Lake Mines Ltd.	—	—	3c	3c	1,500	3c Sep	4 1/2c Jan
Jacueli Mines Ltd.	—	14c	11c	14c	25,000	8c Oct	28c Apr
Kayrand Mining Devol Co Ltd.	—	8 1/2c	8 1/2c	8 1/2c	2,500	7c Jun	16c Aug
Kennedy Yukon Mines	—	18c	17 1/2c	21c	5,200	12c Jan	50c Aug
Kerr-Addison Gold Mines Ltd.	—	—	18 1/2c	19 1/4c	1,110	17 1/2c Jan	20 1/4 July
Labrador Mining & Explor Co Ltd.	—	—	8.85	9.05	2,835	8.00 Jan	11 1/2 Aug
Ladulama Gold Mines Ltd.	—	—	20c	22 1/4c	3,000	20c Nov	36c May
Lake Shore Mines Ltd.	—						

## CANADIAN LISTED MARKETS

RANGE FOR WEEK ENDED NOVEMBER 14

## Toronto Stock Exchange

STOCKS	Canadian Funds						Sales for Week	STOCKS	Canadian Funds							
	Friday	Week's	Sales	Par	Low	High			Par	Low	High	Range Since Jan. 1				
Abitibi Power & Paper common	13%	13%	14%	6,536	13	Oct	183/4 Jan	Canadian Devonian Petroleum	95c	95c	99c	1,800	93c Oct	1.90 Apr		
\$1.50 preferred	20	25%	25%	1,465	25	Jan	251/2 May	Canadian Dredge	47%	47%	471/2	72	431/2 Jun	571/2 Mar		
Acadia-Atlantic class A common	16%	16%	17	395	151/2	July	183/4 Sep	Canadian Food Products common	2.90	2.90	2.90	30	2.50 July	4.00 Jan		
Acadia-Uranium	5%	5%	51/2	70	5	Apr	63/4 Feb	Preferred	100	51	51	15	50 Oct	58 Mar		
Acme Gas & Oil	18c	18c	20c	3,000	120	Jan	69c Apr	Canadian General Electric	50	410	410	10	395 May	420 Mar		
Agnew-Surpass	81/2	81/2	110	81/2 Jan	113/4	Sep	2.00 Apr	Canadian Locomotive	—	22	221/2	75	20 May	31 Jan		
Ajax Petroleums	1.30	1.30	1.40	15,350	1.25	Oct	2.00 Apr	Canadian Malartic	51c	51c	54c	3,700	50c Feb	72c July		
Akaicho Yellow Knife	1.13	1.10	1.20	10,800	95c	Oct	1.65 Apr	Canadian Oils Cos common	14	14	141/4	1,185	131/2 Oct	143/4 Sep		
Albermont Petroleums Ltd.	2.35	2.30	2.40	28,465	2.25	Oct	3.70 Aug	5% preferred	100	991/4	991/4	60	90 Apr	1001/4 Sep		
Alberta Distilleries common	1.90	1.90	2.00	1,200	1.70	Oct	3.15 Jan	Canadian Pacific Railway	23	31	312/4	3,390	30 Oct	40 Apr		
Algoma Steel	41/4	44	441/4	335	431/2	Oct	561/4 Jan	Canadian Pipe Line Producers	1	1.64	1.60	1.75	15,500	1.35 July	2.35 Sep	
Aluminium Ltd new	483/4	481/2	501/2	2,151	463/4	Oct	523/4 Sep	Canadian Tire Corp preference	20	191/4	191/4	25	18 Jun	191/4 Nov		
Aluminum Co of Canada pfd	25	231/4	24	1,200	213/4	Sep	25 Aug	Canadian Vickers	—	18	181/2	255	14 May	211/4 July		
Amalgamated Larder	15c	15c	151/2c	10,000	15c	Oct	26c Apr	Canadian Williston Minerals	2.25	2.25	2.80	6,235	2.05 Jan	6.50 Mar		
American Leduc Petroleums Ltd.	45c	45c	50c	12,150	45c	Oct	1.19 Apr	Canadian Wire Bound class B	10	91/2	91/2	45	9 Aug	91/2 Nov		
American Nephrite	72c	72c	72c	1,000	60c	Aug	1.01 Feb	Cariboo Gold	—	1.35	2.00	5,000	1.10 Jan	2.00 Nov		
American Yellowknife	25c	23c	351/2c	65,900	23c	Nov	70c Feb	Castor Asbestos Corp Ltd	5.60	5.00	5.75	90,310	3.00 Oct	5.15 Nov		
Ancon Lead	2.40	2.31	2.80	18,750	2.22	Oct	3.80 July	Central Trethewey	—	2.75	2.75	300	2.17 Jan	3.75 Apr		
Anchor Petroleums	11c	11c	14c	9,100	10c	Oct	33c Mar	Central Explorers	—	9.00	8.75	9.80	23,925	5.20 Jan	123/4 Sep	
Anglo-Canadian Oil	6.45	6.45	6.85	4,965	6.15	Oct	9.60 Jan	Central Leduc Oil	—	3.15	3.10	3.45	10,275	2.60 Jan	5.65 July	
Anglo-Huronian	12	12	121/2	2,078	111/4 Jan	15 Nov	15 Nov	Central Patricia	—	78c	87c	9,800	62c Feb	90c Nov		
Anglo-Rouyn Mines	1	37c	34c	39c	5,100	15c	May	54c Aug	Central Porcupine	—	23c	22c	231/2c	16,300	18c Feb	28c Mar
Ankono Mines	23c	21c	24c	41,400	21c	Oct	621/2c Jan	Centremique Gold	—	14c	14c	1,000	11c July	191/2c Mar		
Alex Cons Resources	51/2c	51/2c	51/2c	5,000	51/2c	Oct	12c Jan	Chamberlain Oil & Gas	—	32c	35c	6,100	32c Nov	50c Jun		
Aquarius Porcupine	—	10c	10c	500	8c	Oct	25c Apr	Charter Oils	1.66	1.66	1.75	2,500	1.20 Feb	2.65 Aug		
Area Mines	261/2c	251/2c	261/2c	3,600	21c	Nov	50c Feb	Chateau-Gal Wines	—	10	111/4	110	9 Aug	121/2 July		
Argus Corp common	123/4	121/2	123/4	235	111/4	July	14 Jan	Chemical Research	500	1.29	1.29	23,450	1.12 Apr	1.53 Nov		
Arjona Gold	8c	8c	8c	3,000	8c	Oct	17c Apr	Chesirk Mines	1	47c	47c	9,000	4c Oct	7c May		
Armistice	61/2c	61/2c	71/2c	5,000	63/4c	Nov	12c Jan	Chesterville Mines	—	21c	21c	4,400	20c Oct	50c Feb		
Ascot Metals Corp	1.01	80c	1.51	719,430	80c	Nov	3.10 Jan	Choungamau Explorers Ltd	1	1.01	1.00	1.10	12,600	1.00 Oct	7.70 Mar	
Asher Oil Co Ltd	1.50	1.45	1.55	6,700	1.35	Oct	2.06 Apr	Chimo Gold	—	47c	42c	28,050	14c May	69c Oct		
Athona Mines (1937)	131/4c	12c	15c	18,500	8c	Feb	21c Aug	Chromium	—	4.80	4.85	350	4.75 Oct	8.20 Jan		
Atlas Steels	20	20	201/2c	476	183/4	Oct	231/2c Jan	Citra-Lartic Mines Ltd	1	8c	8c	3,625	7c Oct	131/2c Jan		
Atlas Yellowknife	111/2c	111/2c	111/2c	4,000	101/2c	Oct	20c Apr	Cobalt Lode Silver Mines	1	35c	35c	40c	8,820	34c Oct	86c May	
Atto-Rufiner Mines	81/4c	81/4c	9c	4,500	7c	Oct	31c Feb	Cochonour Williams	1	1.45	1.45	5,600	1.30 Oct	1.80 Aug		
Aubelle Mines	81/4c	8c	81/2c	2,500	6c	Oct	12c Apr	Cockshutt Farm Equip	—	16	151/4	16	1,205	141/2 May		
Aunaque	13c	13c	14c	5,900	10c	Oct	24c Apr	Colin Lake	—	10c	10c	500	10c Jan	21c May		
Aunor Gold	2.70	2.70	2.90	400	2.50	Oct	3.60 May	Coldstream Copper	—	21c	21c	3,400	21c Nov	2.40 Apr		
Auto Electric common	—	8	8	60	63/4	Mar	8 Nov	Colomac Yellowknife	—	33c	33c	1,000	34c Aug	7c Jan		
Bagamac Mines	181/2c	15c	20c	16,675	121/2c	Oct	213/4c Nov	Commonwealth Petroleum	—	4.10	4.10	4.20	1,000	3.60 Feb	5.25 Sep	
Bailey Selburn Oil & Gas class A	5.20	5.05	5.65	4,627	5.05	Nov	8.25 Jun	Conduits National	121/4	121/4	121/4	460	111/4 Jan	131/2c Feb		
Bankfield Consolidated	61/2c	61/2c	61/2c	1,000	6c	Feb	93/4c Apr	Coniaurum Mines	—	61c	61c	500	56c Feb	83c Apr		
Bank of Montreal	30%	30%	30%	810	27	Apr	32 Oct	Consolidated Alenees Oil	—	87c	80c	94c	27,900	80c Nov	1.85 Apr	
Bank of Nova Scotia	10	39	38	1,670	351/4	May	393/4c Oct	Consolidated Astoria	1	10c	9c	103/4c	8,010	7c Oct	27c Feb	
Bank of Toronto	—	39	38	25	371/4	Jun	41 Jan	Consolidated Bakeries	—	9	9	91/2c	355	63/4c Apr	101/2c Sep	
Barnat Mines	1	99c	95c	1.10	17,950	80c	Feb	1.50 July	Consolidated Central Cadillac	—	6c	6c	1,000	6c Oct	13c May	
Barvau Mines Ltd	3.65	3.60	4.10	6,981	3.40	Oct	6.65 Jan	Consolidated Cordasun Oils	1	1.05	1.02	1.11	6,400	1.00 Jan	1.75 Apr	
Barwau Warrants	1.75	1.75	1.90	920	1.50	Oct	3.30 Aug	Consolidated Discovery	—	1.70	1.70	1.87	18,305	1.30 May	2.26 July	
Barymin Co Ltd	1.30	1.25	1.37	9,610	80c	Jan	1.37 Nov	Consolidated Guayana Mines	55c	50c	55c	4,200	50c Oct	89c Sep		
Base Metals Mining	—	25c	28c	10,375	22c	Oct	65c Jan	Consolidated Howey	—	52c	60c	5,580	33c Jan	74c July		
Bata Petroleum Ltd	—	431/2c	461/2c	3,300	27c	Oct	67c July	Consolidated Lebel Oro	1	10c	10c	12c	36,577	81/2c Jan	231/2c May	
Bathurst Power class A	421/2	421/2	421/2	100	42	Apr	54 Jan	Consolidated Mining & Smelting	32	311/2	33	6,568	30 Oct	42c Feb		
Class B	—	183/4	183/4	50	18	Nov	32 Jan	Consolidated Nicholson	—	16c	17c	1,399	13c Jan	26c Aug		
Beattie-Duquesne	35c	33c	38c	22,360	35c	Oct	63c May	Consolidated Press class A	51/2	51/2	534	200	43c July	61/2c Jan		
Bell Telephone	38	371/2	48	8,233	341/4	Apr	391/2c Feb	Class B	2.00	2.00	2.00	20	1.50 July	3.00 Oct		
Bellekeno Mines	42c	35c	48c	118,500	13c	Aug	701/2c Sep	Consolidated Rochette	1	15c	12c	15c	7,250	10c Sep	26c Feb	
Beren's River	66c	66c	66c	500	37c	Feb	75c Oct	Consolidated Sannorm	—	11c	11c	11c	500	10c Jan	17c Sep	
Bevcourt Gold	1.05	98c	115c	25,500	70c	Feb	1.64 Aug	Consumers Gas	10	15	143/4	15	1,075	121/2c May		
Biblis Yukon Mines	—	28c	31c	25,500	25c	Oct	1.15 Feb	Conwest Exploration	—	4.00	3.80	4.10	26,260	2.90 Oct	4.50 Apr	
Bidgood Kirkland	9c	9c	9c	5,000	41/2c	Jan	1.15 Feb	Corby (H) Dist voting common	81/4	8	81/4	365	8 Jun	81/2c Jan		
Bobit Mines	16c	15c	171/2c	19,650	15c	Jan	3.30 Aug	Corrugated Paper Box common	—	61/2c	71/4c					

## CANADIAN LISTED MARKETS

RANGE FOR WEEK ENDED NOVEMBER 14

STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1		STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1		
				Low	High					Low	High	
Equitable Life Insurance	25	14 14	130	11 Jan	14 Nov	Kayrand Mining	1	8 1/2c	8c 9c	3,500	8c Jun	16c Aug
Estella Mines Ltd.	1	29c 28c 30c	16,100	20c Oct	2.60 Jan	Kelore Gold	1	9 1/2c	8 1/2c 10 1/2c	12,100	8 1/2c Oct	32c Jun
Euclid Corp.	1	1.04 1.04 1.19	20,825	1.02 Oct	2.30 Apr	Kelvinator	1	14 1/2c	14 1/2c 14 1/2c	35	14 Aug	15 1/2c Oct
Warrants	35c	35c 40c	3,900	31c Oct	1.27 Apr	Kenville Gold	1	9 1/2c	12c	13,525	8c Oct	38c Apr
Falconbridge Nickel	*	16c 16c 16 1/2c	14,579	11 1/2 Jan	19 1/2 Sep	Kenville Gold & Mines Ltd.	1	1.75	1.65 2.15	23,600	1.65 Nov	2.82 Sep
Famous Players	*	17 1/2c 17 1/2c 17 1/2c	925	15 1/2 Jun	18 Mar	Kerr-Addison	1	19	18 1/2c 19 1/2c	6,224	16 1/2 Jan	20 1/2 Jun
Farm Farmer Candy Shops	1	24 24 25	828	22 Apr	25 1/2 Oct	Keyboycon Mines	*	—	7c 8c	8,500	6c Nov	17c Mar
Fargo Oils Ltd.	*	87c 85c 100	19,300	81c Oct	2.35 Apr	Kirkland-Hudson	1	71c	78c	5,700	53c Oct	2.40 Jan
Federal Grain common	*	17 17 17 1/2c	126	12 1/2 May	18 1/2 Sep	Kirkland Lake	1	70c	70c 76c	7,925	70c Oct	1.00 Apr
Preferred	20	— 25 1/2c 25 1/2c	200	23 Jan	25 1/2 Oct	Kirkland Townsite	1	13c	13c	500	12c Oct	24c Jan
Federal Kirkland	1	5 1/2c 6c	2,500	4 1/2c Jan	11c Jun	Klondike-Keno	1	21c	19c 21c	16,100	15 1/2c Oct	67c Mar
Federated Petroleum	*	7.05 7.00 7.15	6,490	6.90 Oct	13 1/2 Apr	Kroy Oils Ltd.	*	1.75	1.70 1.80	5,500	1.65 Oct	3.00 Apr
Fenimore Iron Mines	1	68c 67c 73c	50,300	66c Oct	1.25 Jan	Labatt (John) Ltd.	*	17 3/4	18	370	16 1/2 Jun	18 1/2 Jan
Warrants	15c	15c 17 1/2c	22,550	14c Apr	40c Aug	Labrador Mining & Exploration	1	8.90	8.80 9.00	3,345	8.25 Jan	11 1/2 Aug
Flank Petroleums	*	28c 28c	2,500	26c Oct	52c Jan	Ladulama Gold Mines	1	20c	19c 23 1/2c	20,000	18c Oct	36c May
Pieet Manufacturing	*	85c 80c 90c	11,600	80c Oct	1.90 Jan	Lake Dufault Mines	1	68c	68c 70c	3,900	60c Oct	2.40 Feb
Ford Motor class A	*	56 1/2c 56 1/2c 57 1/2c	677	50 Feb	Lake Lingman	1	25c	23c 25c	12,500	18c Feb	38c July	
Foundation Co	*	14 14	100	11 1/2 July	15 1/2 Mar	Lake Shore Mines	1	7.75	7.75 8.10	2,785	7.50 Oct	13 1/2 May
Fraser Cos common	*	16 16 16 1/2c	1,100	15 1/2 Jun	18 1/2 Aug	Lake Wasa Mining	1	36c	35c 36c	1,000	25c July	49c May
Frobisher Exploration	*	5.40 5.40 5.75	15,225	3.80 Jan	8.50 Apr	La Luz Mines	*	—	2.90 2.90	200	2.30 Jan	3.35 Aug
Warrants	70c	70c 80c	1,000	30c Jun	2.21 Aug	Lamaque Gold	*	—	5.55 5.55	100	5.00 Oct	6.25 Apr
Gas Exploration of Alberta	*	1.40 1.21 1.40	12,350	1.05 Jan	2.05 Apr	Landover Oils	1	29c	25c 37c	18,970	25c Nov	75c Sep
Gatineau Power common	*	20 1/2c 20 1/2c 20 1/2c	417	17 1/2 Jan	20 1/2 Nov	Lang & Sons	*	9 1/2c	9 1/2c 9 1/2c	35	8 Sep	10 1/2 Jan
5 1/2 preferred	100	102 102 102	85	102 Jan	108 1/2 July	Lapaska Mines	1	3 1/2c	2 1/2c 3 1/2c	2,200	2 1/2c Nov	6c May
5 1/2 preferred	100	106 106 106	10	102 Jan	108 1/2 July	Larder "U" Island	*	5c	3c 6 1/2c	412,683	2c July	6 1/2c Nov
General Bakeries	*	4.50 4.20 4.50	1,700	3.40 May	4.60 Aug	Laurentide Acceptance class A	*	9	9 1/2c	400	6 1/2 Jun	9 1/2 Nov
General Dynamics	3	35 35 37	425	28 1/2 Aug	37 Nov	Class B	*	8	8 8	350	4 1/2 Apr	8 Nov
General Motors	5	— 61 62 1/2c	125	55 1/2c Jun	62 1/2c Nov	Laura Secord	3	13 1/2	13 1/2c 14	450	12 Mar	14 July
General Petroleum common	1	7.50 7.50 8.00	1,300	6.50 Oct	12 1/2 Apr	Lavalle Mines	1	7c	7c 7 1/2c	16,500	6c Oct	23c Jan
Class A	1	6.90 6.75 7.00	1,280	6.15 Oct	11 1/2 Apr	Lawson & Jones class B	*	—	14 14	100	10 1/2 Apr	14 1/2 Nov
General Steel Wares common	*	16 1/4c 16 1/2c	110	15 Jan	17 1/2 Apr	Leduc-Consolidated	*	53c	52c 57c	9,000	42c Oct	1.15 Mar
Preferred	100	— 100 100 1/2c	100	96 1/2 July	102 Mar	Leitch Gold	1	1.02	1.01 1.07	2,925	1.01 Oct	1.27 May
Geneva Lake	1	9 1/2c	9c 10 1/2c	10,800	8 1/2c Oct	Lencourt Gold	1	12c	12c 13c	17,000	12c Oct	35c Mar
Giant Yellowknife Gold Mines	1	9.75 9.75 10 1/2c	9,416	7.60 Oct	12 1/2 Jan	Little Long Lac	*	61c	66c	1,900	58c Oct	78c Jan
Glenora Gold	1	2 1/2c	2 1/2c	2,000	2 1/2c Oct	Loblaw Grocereteries class A	*	36 1/2c	36 1/2c 37 1/2c	1,365	29 1/2 Jun	37 1/2 Nov
God's Lake Gold	*	56c	55c 59c	12,666	36c Jan	Class B	*	37	36 1/2c 37 1/2c	497	30 May	38 1/2 Oct
Goldale Mines	1	17c	18c	9,800	15 1/2c Feb	Lomega Gold	1	3 1/2c	3 1/2c 4c	10,000	3 1/2c Oct	7c Aug
Goldcrest	1	10 1/2c	10 1/2c 12c	2,700	7c Oct	Long Island Petroleums	*	—	25c 27c	4,000	23c Oct	62c Apr
Gold Eagle Mines	1	6 1/2c	6 1/2c 7 1/2c	10,000	6 1/2c Jan	Louivourt Goldfields	1	16 1/4c	15c 19c	11,000	15c Nov	40c Feb
Golden Arrow	1	8c	8c	2,000	8c Oct	Lynx Yellowknife	*	—	12c 12c	1,000	9c Oct	17c May
Golden Manitou	1	3.90	3.90 4.05	4,125	3.45 Oct	Macassa Mines	1	1.82	1.75 1.82	5,460	1.75 Jan	2.25 May
Goldhawk Porcupine	*	— 3 1/2c 3 1/2c	4,000	3 1/2c Nov	MacDonald Mines	1	1.18	1.10 1.34	76,950	90c Jun	1.56 Feb	
Goodfish Mining	1	2 1/2c	2 1/2c	10,000	2 1/2c Nov	Mackie Red Lake	1	—	17c 17c	5,000	9 1/2c Feb	35c May
Goodyear Tire preferred	50	46 1/2c	46 1/2c 47	159	46 Nov	Macho River	1	4 1/2c	4 1/2c 4 1/2c	14,000	4 1/2c Nov	9c July
Gordon Mackay class B	*	— 12 12	50	12 Sep	Mackeno Mines	1	57c	52 1/2c 65c	43,460	4 1/2c Oct	1.65 Feb	
Graham Bousquet	1	40 1/4c	40 1/4c 44c	7,100	40c Jan	MacLeod-Cockshutt Gold Mines	1	2.45	2.40 2.61	10,000	2.25 Oct	3.75 July
Grandines Mines	*	20c	20c 20c	3,500	19c Oct	MacMillan & Bloedel class A	*	—	17 1/2c 17 1/2c	665	17 1/2c Nov	26 Jan
Great Lakes Paper common	*	15 1/2c	15 1/2c 16 1/2c	2,197	15 1/2 Oct	Class B	*	17 1/2c	17 1/2c 18	3,133	17 1/2c Nov	26 Jan
Preferred	*	46 1/2c	46 1/2c 46 1/2c	55	46 Aug	Madsen Red Lake Gold Mines	1	1.65	1.61 1.75	5,150	1.55 Jun	2.20 Jan
Great West Coal class A	*	9 1/4c	9 1/4c 9 1/4c	320	7c Jan	Magnet Consol.	1	9c	8 1/2c 9c	3,400	8c Feb	23c Jan
Class B	*	9 1/4c	9 1/4c 9 1/4c	375	8 Jun	Malartic Goldfields	1	1.70	1.70 1.86	16,400	1.52 Oct	2.36 July
Greening Wire	*	4 1/2c	4 1/2c 5 1/2c	400	4 1/2c Aug	Manitoba & Eastern	*	—	2c 2 1/2c	6,000	2c Aug	4 1/2c Jan
Gridoll Freehold	*	4.20	4.10 4.35	5,700	3.50 Aug	Maple Leaf Gardens	1	13	13 13	100	12 1/2 Mar	14 1/2 Jan
Gulf Lead Mines	1	9c	10c	5,000	9c Oct	Maple Leaf Milling common	*	8 1/2c	8 1/2c	158	7 1/2 Apr	10 Aug
Gunnar Gold	1	1.66	1.60 1.80	72,045	23c Mar	Preferred	100	87	86 87	54	83 May	89 Oct
Gurney Products common	*	3.75	4.25	400	1.90 Mar	Maralgo Mines	1	4 1/2c	4 1/2c 4 1/2c	875	4 1/2c Jan	6c Mar
Preferred	30	— 22 1/2c 22 1/2c	210	20 May	Marbenor Malartic	1	9 1/2c	8 1/2c 9 1/2c	19,100	7c Feb	23c Aug	
Gwillim Lake Gold	1	3 1/2c	4c	9,000	3 1/2c Jan	Marcus Gold	1	11c	11c 12c	5,800	8 1/2c Feb	24c Aug
Gypsum Lime & Alabastine	33 1/2	33 1/2 34 1/2	895	28 Jun	Marigold Oils Ltd.	1	1.25	1.10 1.35	21,850	1.05 Oct	2.27 Apr	
Hallowell Gold	1	— 2c 2c	1,000	1c Oct	Marwayne Oils Ltd.	1	50c	50c 55c	6,670	44c Oct	86c Sep	
Hamilton Bridge	*	13 1/2c	13 1/2c 13 1/2c	46	13 Oct	Massey-Harris	*	10 1/4c	10 1/4c 10 1/4c	6,670	9 1/2c Oct	13 Jan
Hard Rock Gold Mines	1	11 1/2c	13c	51,200	9c Oct	Matarrow Lead	1	10 1/2c	10 1/2c 11c	9,000	8 1/2c Oct	32c Jan
Harding Carpets	*	7 1/2c	7 1/2c	25	6 1/2 Mar	Mayo Mines Ltd.	1	15c	13c 16c	82,800	13c Nov	33c Feb
Harricana Gold	1	6 1/2c	6 1/2c 7 1/2c	12,800	6c Oct	McColl Frontenac common	*	—	35 1/2c 36 1/2c	937	34 1/2 May	45 1/2 Jan
Harrison Hibbert Mines	1	— 8c 12 1/2c	16,500	8c Nov	Preferred	1						

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RANGE FOR WEEK ENDED NOVEMBER 14

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	Par	Low High		Low High		Par	Low High		Low High
Norpax Oil & Mines Ltd.	1	33c 32c 34c	54,816	26c Oct 34c Nov	Sturgeon River Gold	1	17c 17c	500	14c Jun 22c Feb
Northern Canada Mines	•	88c 82½c 88c	9,600	58c Apr 1.10 Aug	Sudbury Contact	•	15½c 14c	14,500	10c May 22c Feb
Northern Extension	•	17c 17c 18c	1,000	15c Oct 30c May	Sullivan Cons. Mines	•	2.80 2.75	5,775	2.55 Oct 3.45 Jan
North Canadian Oils	•	1.70 1.83	4,600	1.70 Oct 4.10 Apr	Superstest (ordinary)	•	13½c 13½c	650	13 Oct 17 Jan
North Denison	•	—	7c 7c	1,000 5c Oct 17c Jan	Preferred	100	— 100	10	95 Mar 102 July
North Inca Gold	1	6c 5c 6c	10,000	4½c Oct 15c Feb	Surf Inlet	50c	6½c 6c	6,950	5c Oct 14c Jan
Northland Mines (1940)	1	4c 4c 4½c	18,500	4c Oct 7¾c May	Sweet Grass Oils Ltd.	25c	85c 76c	78,300	76c Nov 1.54 Apr
North Star Oil	•	7 7 7½c	600	6½c July 8 Mar	Sylvanite Gold	1	1.42 1.58	25,150	1.18 red 1.60 Apr
North Trinity Mining	1	34c 34c 43c	8,700	34c Nov 55c Sep	Tamblyn Ltd common	•	37½ 37	80	30½ Feb 37½ Nov
Nubar Mines Ltd.	1	8½c 8½c 12c	18,000	7c Sep 17c Jan	Taylor (Pearson) common	•	8 8	52	6½ Jan 8 Nov
Obaska Lake Mines Ltd.	1	9c 7¾c 9c	10,000	7c Oct 39c Jan	Preferred	10	11¾c 11¾c	55	10½ July 12 Nov
O'Brien Gold Mines	•	— 95c 1.05	8,300	90c Oct 1.44 Apr	Teck-Hughes Gold Mines	1	2.12 2.10	4,221	1.95 Oct 2.85 May
OGama-Rockland	•	— 6c 6c	1,000	5c Apr 12c Sep	Thompson-Lundmark	•	10½c 9½c 10½c	9,100	8c Oct 22½ Mar
Oil Selections	•	— 7c 8½c	10,500	7c Nov 18c Jan	Toburn Gold	1	32c 32c	6,080	28c Jan 63c Apr
Okalta Oils	90c	2.90 2.90 3.20	4,150	2.85 Oct 5.00 Apr	Tombill Gold	•	21c 21c	5,500	20c Oct 69c Feb
Omnitrans Exploration	•	— 3½c 3½c	500	3½c Nov 7½c Jan	Torbit Silver Mines	•	— 1.50 1.50	300	1.50 Nov 2.27 July
Ontario Jockey Club	•	2.05 2.00 2.15	1,350	1.95 Oct 2.51 Oct	Toronto Elevators	•	14½ 14½	620	13 May 15 Feb
Ontario Pyrites Co Ltd.	•	1.30 1.28 1.40	30,630	1.10 Oct 3.20 Apr	Toronto General Trusts	20	29½ 29½	70	27 Jun 30½ Mar
Class A warrants	•	— 14c 14c	500	6c Oct 85c July	Toronto Iron Works class A	•	16½ 16	75	15 May 18½ Jan
Class B warrants	•	— 25c 25c	1,300	10c Oct 80½c July	Tower Petroleum	•	35½c 35c	12,200	35c Jan 60c Sep
Ontario Steel common	•	— 17½ 17½	75	15½ Mar 19 May	Traders Finance class A	•	45½ 45	4,731	28½ Jan 46 Nov
Opemiska Copper Mines	1	1.50 1.50 1.64	12,700	1.20 Oct 2.45 Apr	Class B	•	42 42	15	29 Jan 42 Nov
Orange Crush	•	— 3.40 3.40 3.50	300	3.25 Sep 4.15 Feb	Warrants	•	16½c 16½c	2,400	16½c Nov 17c Nov
Orenada Gold	1	6½c 6½c 7½c	5,500	6½c Nov 12c May	Trans Empire Oils	•	3.25 3.25	8,931	3.25 Oct 6.75 Apr
Osisko Lake Mines	1	56c 55c 60c	12,800	55c Oct 1.12 Jan	Trans-Era Oils Ltd.	•	1.15 1.07	15,150	1.05 Oct 1.70 Aug
Pacific Coyle Navigation	1	— 65c 65c	100	65c Sep 1.35 Jan	Transcontinental Resources	•	36c 40c	7,200	32c Oct 67c May
Pacific Petroleum	1	10½ 10 10½	1,315	9.45 Oct 15½ Apr	Trans Mountain Oil	•	29c 28½c	5,027	16½c May 30½ Sep
Page Hershey Tubes	•	70½ 70 72	475	64½ Feb 7½ Aug	Transvision-Television	•	13c 13c	500	9c Sep 21c Jan
Pamour Porcupine	•	96c 94c 1.09	6,040	70c Jan 1.18 Aug	Trend Petroleum	•	32c 32c	4,900	30c Oct 83c Apr
Pan Western Oil	10s	46c 45c 53c	13,200	42c Oct 1.24 Apr	Triad Oil	•	2.25 2.22	9,425	2.11 Oct 3.35 Apr
Parbec Malartic	1	— 4c 4c	5,000	3c Feb 5c May	Tungsten Corp	•	20c 20c	8,482	18c Aug 1.13 Jan
Paymaster Consol	1	62c 56c 62c	32,100	51c Oct 75c Apr	Union Acceptance common	•	6½c 6½c	270	4½ Mar 7 Jun
Peace River Nat Gas	1	6.20 6.00 6.30	3,670	5.65 Sep 8.25 Apr	Preferred	9	8½c 8½c	50	7 Apr 8½c Oct
Peak Oils Ltd.	1	37½c 34c 40c	23,200	30c Oct 64c Aug	Union Gas	•	24½c 24½c	1,725	20 Jan 26½c Sep
Penn-Cobalt Silver Mines Ltd.	1	20c 20c 25c	4,700	18c Oct 52c Jan	Union Mining	1	16c 16c	6,333	12½c Feb 46c Mar
People's Credit Section	•	— 17½ 18½	400	9¾ Jan 26 Sep	United Asbestos	•	2.40 2.35	17,250	1.99 Oct 4.75 Mar
Perron Gold	1	— 50c 56c	10,400	50c Nov 88c Jan	United Corp class B	•	45 46	325	38½ Mar 46 Nov
Pershcourt Goldfields Ltd.	1	— 20 30	23,050	20c Nov 1.04 May	United Fuel class A preferred	•	50 53	65	52 May 56 Mar
Petroil Oil & Gas	•	71c 70c 75c	39,825	56c Jan 1.40 May	Class B preferred	•	20½ 20½	100	19 Sep 22½ Mar
Pickle Crow Gold Mines	•	1.37 1.37 1.55	8,660	1.37 Nov 2.00 Mar	United Keno Hill	•	10½ 9.50	5,285	8.10 Oct 14½ Jan
Pioneer Gold	1	2.15 2.24	1,300	1.75 Oct 2.65 Apr	United Lead & Zinc Mines	1	40c 35c	16,800	35c Oct 98c Feb
Placer Development	1	41½ 41½ 42½	1,775	38½ Oct 52 Jan	United Oils	•	1.45 1.40	9,800	1.00 Jan 3.44 Apr
Ponder Oils	•	1.50 1.45 1.55	4,100	1.40 Oct 2.70 Apr	United Steel	•	11 11	1.100	10 Mar 11½ Feb
Porcupine Peninsular	1	3½c 3½c 3½c	11,800	3c Sep 5½c Jan	Upper Canada Mines	•	1.62 1.62	4,651	1.40 Oct 2.10 May
Powell River	•	21½ 21½ 22	1,529	20½ Oct 29½ Jan	Van Roil Mines	•	— 8½c 10c	3,100	7½c Oct 2.10 May
Powell Rouyn Gold	1	— 70c 70c	500	60c Sep 1.04 Apr	Ventures Ltd	•	18 17½c	2,168	14½ Jan 24 July
Power Corp	•	— 33½ 34	230	29 Jun 35½ Oct	Vicour Mines	1	8c 8c	500	1c Feb 9c Apr
Prado Oil & Gas	1	39c 39c 42c	21,200	36c Oct 85c July	Villbona Gold	•	— 4c 4½c	8,000	4c Sep 11c May
Premier Border	•	— 15c 15½c	6,500	12c Oct 37c Jan	Violamac Mines	•	1.40 1.35	22,100	63c Feb 1.60 Aug
Pressed Metals	1	9½c 9½c 9½c	750	9½c Nov 14 Mar	Vulcan Oils	•	— 47c 50c	1,000	45c Oct 1.25 Jan
Preston East Dome	1	1.60 1.60 1.69	6,700	1.32 Feb 1.87 Sep	Waite Amulet	•	12¾ 12¾	3,801	10½c Nov 15 Feb
Prospectors' Airways	•	1.25 1.25 1.30	9,100	1.10 Sep 2.35 July	Walker (G & W)	•	43¾ 42	3,068	41 Sep 52 Jan
Punch Petroleums Ltd.	1	80c 80c 91c	43,850	78c Feb 1.99 Mar	Waterous Ltd common	•	8½c 8½c	50	5½c July 8½c Oct
Purdy Mica Mines	1	— 5½c 7c	10,500	5½c Mar 25c Mar	Wekusko Consolidated	•	— 5½c 5½c	2,500	5½c Nov 11c May
Quebec Chibougamau	1	— 17c 17c	500	15c Sep 33c Feb	West Malartic	•	— 5½c 5½c	1,500	4c Oct 8c Jan
Quebec Copper Corp	1	95c 90c 1.00	15,500	50c Oct 1.90 Jan	Westeel Products	•	22 21	550	19½ Jan 23½c Aug
Quebec Labrador	1	20c 19c 20c	34,200	17c Oct 35c Jan	Western Ashley	•	38c 35c	26,550	32c Jan 75c Mar
Quebec Manitou	1	— 1.86 1.93	3,600	1.41 Oct 3.20 Jan	West Canadian Brew	•	— 15 15	200	15 Oct 17½ Jan
Queenston Gold	1	— 40c 45c	8,789	35c Oct 62c May	Western Grocers class A	•	— 33 33	125	31½c May 35 July
Quemont Mining	1	18½c 17½c 18½c	6,127	16½c Oct 25 Jan	Western Homestead	10c	1.55 1.70	30,362	2.28c Apr
Quesabe Mines	1	5½c 5½c 6½c	5,700	5c Oct 39c Jan	Western Leaseholds Ltd	•	6.50 6.25	2,375	5.75 Oct 9.70 Jan
Radiore Uranium Mines	1	67c 65c 71c	54,800	65c Nov 71c Nov	Weston (Geo) common	•	25 24¾	563	20 May 26 Nov
Red Poplar Gold	1	— 8½c 9½c	12,000	8c Jan 22c Mar	Preferred	100	93 92½	70	89½ Jan 94 Feb
Reef Petroleum	1	19c 18c 20c	3,800	18c Oct 49c Apr	Wilrich Petroleum	1	97c 95c	15,300	80c Jan 2.05 Apr
Reeves MacDonald	1	— 3.05 3.05	400	2.75 Oct 6.25 Jan	Wiltsey-Coghlan	1	9c 8c	1,500	7c Oct 14½c Apr
Regcourt	1	— 5½c 5½c	1,000	4½c Oct 9c Jan	Winchester Larder	1	5½c 5½c	2,500	5½c Nov 14½c Apr
Renfrew Textiles class A	•	3.25 3.25 3.25	5	3½c Nov 6½c Apr	Winward Gold Mines	1	12c 10c	12,400	10c Nov 46c May
Rio Tinto Alberta Oils	25c	1.40 1.40 1.55	700	1.40 Nov 2.25 Sep	Wingait Gold	1	4c 3½c	12,500	3½c May 7c Jun
Rix-Athabasca	1	1.34 1.25 1.35	30,900	1.03 Jan 1.75 Apr	Winnipeg Electric common	•	39 38½	3,444	34½c Jun 41c Oct
Robertson Mfg preferred	40	41 41 41	75	41 Feb 41½ May	Preferred	100	99 98½	70	89½ Jan 94 Feb
Robinson Little common	•	— 11½ 11½ 11½	85	11½ Mar 13 Jun	Winors Gold	1	— 5c 6½c	2,500	4½c Oct 10½c May
Roche Long Lac	1	6½c 6½c 6½c	1,000	6c Oct 13c Apr	Wood (G H) preferred	100	99½ 99½	21	97 Feb 100 Sep
Rowan Consolidated	1	— 20c 22c	30,900	17c Apr 34c July	Wright-Hargreaves	•	1.99 1.86	6,688	1.52 Jan 3.10 Apr
Class B warrants	•	— 3½c 4c	5,600	2½c Oct 5c Sep	Yale Lead & Zinc	•	— 35c 35c	1,000	25c Oct 84c Jan
Roxana Oils	•	19c 19c 22c	9,400	19c Nov 57c Mar	Yankee Canuck Oil & Min	1	20c 20c	8,500	20c July 42c Jan
Roy Silver	1	9c 9c 12½c	35,500	9c Nov 24½c Jun	Yellowex Mines	1	9½c 9½c	2,000	8½c Oct 14c Jan
Royal Bank	10	31 30½ 31	1,188	27½ May 31½ Aug	Yellowknife Bear Mines	1	1.50 1.38	3,440	1.18 Oct 2.25 Mar
Royalite Oil	•	14 14 14	802	13½ Oct 20½ Apr	York Knitting class B	•	2.00 2.00	25	2.

## OVER-THE-COUNTER SECURITIES

Quotations for Friday November 14

## Investing Companies

Mutual Funds—	Par	Bid	Ask
Aberdeen Fund	25c	91c	1.01
Affiliated Fund Inc.	1.25	4.84	5.24
American Business Shares	1	3.94	4.27
American Mutual Fund Inc.	1	11.43	12.43
Axe-Houghton Fund "A" Inc.	1	9.55	10.42
Axe-Houghton Fund "B" Inc.	5	18.08	19.65
Beneficial Corp.	1	73/8	8 1/8
Blair Holdings Corp.	1	2 1/8	2 1/8
Blue Ridge Mutual Fund Inc.	1	9.63	10.52
Bond Inv Tr of America	1	21.49	23.11
Boston Fund Inc.	1	23.18	25.08
Bowling Green Fund Inc.			
Net asset value	10c	8.65	8.66
Broad Street Invest Corp.	5	22.12	23.91
Bullock Fund Ltd.	1	x23.30	25.53
Canadian General Fund Inc.	1	8.70	9.41
Canadian Fund Inc.	1	x11.26	12.18
Century Shares Trust	1	15.21	16.44
Chemical Fund	1	20.23	21.90
Christiana Securities com	100	6,100	6,250
Preferred	100	137	142
Commonwealth Investment	1	6.87	7.47
Composite Bond & Stock Fund Inc.	1	15.86	17.24
Composite Fund	1	12.63	13.73
Concord Fund Inc.	1	11.93	12.90
Consolidated Investment Trust	1	28 3/4	30 3/4
Delaware Fund	1	16.69	18.35
Diversified Funds Inc.—			
Agriculture	1	11.60	—
Automobile	1	9.16	—
Aviation	1	10.71	—
Bank stock	1	14.52	—
Building Supply	1	10.47	—
Chemical	1	16.23	—
Corporate bond series	1	10.63	—
Diversified common stock	1	5.17	5.67
Diversified Investment Fund	1	6.62	7.25
Diversified preferred stock	1	11.71	—
Electrical equipment	1	16.65	—
Insurance stock	1	15.45	—
Machinery	1	11.96	—
Merchandising	1	12.85	—
Metals	1	12.49	—
Oils	1	28.26	—
Pacific Coast Invest Fund	1	13.24	—
Public Utility	1	10.43	—
Railroad	1	8.42	—
Railroad Equipment	1	8.53	—
Steel	1	9.01	—
Tobacco	1	10.92	—
Dividend Shares	25c	1.86	2.04
Dreyfus Fund Inc.	1	10.20	11.09
Eaton & Howard—			
Balanced Fund	1	32.07	34.29
Stock Fund	1	23.62	25.26
Equity Fund Inc.	20c	5.18	5.37
Fidelity Fund Inc.	5	18.00	19.46
Financial Industrial Fund Inc.	1	2.52	2.76
First Boston Corp.	10	34	36
Founders Mutual Fund	—	8.07	8.77
Franklin Custodian Funds Inc.—			
Preferred stock series	1c	6.83	7.49
Common stock series	1c	6.64	7.27
Fundamental Investors Inc.	2	19.82	21.72
Futures Inc.	1	2.89	3.14
Gas Industries Fund Inc.	1	19.98	21.60
General Capital Corp.	1	57.69	62.03
General Investors Trust	1	5.90	6.41
Group Securities—			
Common (The) Stock Fund	1c	8.74	9.58
Automobile shares	1c	7.92	8.68
Aviation shares	1c	8.88	9.73
Building shares	1c	8.69	9.52
Chemical shares	1c	8.96	9.82
Electrical Equipment shares	1c	15.64	17.12
Food shares	1c	4.99	5.48
Fully administered shares	1c	7.94	8.70
General bond shares	1c	8.72	9.56
Industrial Machinery shares	1c	9.43	10.33
Institutional bond shares	1c	9.37	9.76
Investing Company shares	1c	12.83	14.05
Low Priced shares	1c	6.91	7.58
Merchandising shares	1c	8.13	8.91
Mining shares	1c	6.96	7.63
Petroleum shares	1c	13.52	14.80
Railroad Bond shares	1c	2.82	3.11
RR Equipment shares	1c	4.39	4.82
Railroad stock shares	1c	8.13	8.91
Steel shares	1c	6.84	7.50
Utility shares	1c	4.24	4.66
Growth Companies Inc.	1	11.24	12.28
Growth Industry Shares Inc.	1	26.72	27.52
Guardian Mutual Fund Inc.	1	11.81	12.17
Howe Plan Fund Inc.	1	4.77	5.16
Hudson Fund Inc.	1	23.86	25.79
Income Foundation Fund	10c	1.98	2.16
Incorporated Investors	1	10.92	11.81

## Insurance Companies

Par	Bid	Ask	
Aetna Casualty & Surety	10	95 1/2	99 1/2
Aetna Insurance	10	56 3/4	58 3/4
Aetna Life	10	96	100
Agricultural	25	84 1/2	—
American Alliance	10	33	35
American Automobile	4	47 1/4	49 1/4
American Fidelity & Casualty	5	17 7/8	19 1/2
American of Newark	2 1/4	26	27 1/4
American Re-Insurance	10	34 1/4	36 1/4
America Surety	25	53 3/4	55 1/4
Automobile	10	82	85
Bankers & Shippers	10	54 1/2	—
Boston	10	71 1/2	74
Camden Fire	5	23 3/4	25 1/2
Connecticut General Life	10	151	156
Continental Casualty	10	93	96 1/2
Crumb & Forster Inc.	10	45 1/4	47 1/4
Employee Group Assoc.	10	46 3/4	48 3/4
Federal Reinsurance	10	40 1/2	42 1/2
Fidelity & Deposit of Md.	10	96	—
Fire Assn of Philadelphia	10	82 1/2	86 1/2
Fireman's Fund of Frisco	10	69	71
Firemen's of Newark	5	59 1/2	61 1/2
General Reinsurance Corp.	10	34 3/4	36 3/4
Globe & Republic	5	59	61
Globe & Rutgers Fire common	5	15 3/4	17
Great American	5	37	38 1/2
Hanover Fire	10	38 1/4	40 1/4
Hartford Fire	10	153 1/2	158 1/2
Hartford Steamboiler	10	43	45
Home	5	39 1/2	41 1/4
Insurance Co of North Amer.	10	86 1/2	88 1/4

## Obligations of Government Agencies

Figures after decimal point represent one or more 32nds of a point

	Bid	Ask		Bid	Ask	
Federal Home Loan Banks—	2.00s Feb. 16, 1953, ser. A	99.30	100	1 1/2s Jan. 1, 1953	99.26	99.30
2.90s Feb. 16, 1953, ser. B	99.30	100	2 1/2s Feb. 1, 1955-1953	99.8	99.16	
2.30s April 15, 1953	100	100.2	2 1/2s Nov. 1, 1954	99.26	100	
2.20s May 15, 1953	99.31	100.1	2 1/2s May 1, 1956	99.24	99.30	
2.30s Aug. 17, 1953	99.31	100.1	1 1/2s Oct. 1, 1957-1955	96.4	96.12	
Central Bank for Cooperatives—	1 1/2s Feb. 1, 1953	99.24	99.30	Panama Canal 3s	1961	115 1/4
2 1/2s June 1, 1953	99.28	100.2				
2 1/2s Feb. 1, 1954	99.28	100.4				

## U. S. Certificates of Indebtedness &amp; Notes

Maturity—	Dollar Price Bid	Maturity—	Dollar Price Bid		
Certificates of Indebtedness—	Values are in 32nds—				
1 1/2s Dec. 1, 1952	100.0327	0.0522	2 1/2s Dec. 1, 1953	100.5	100.7
1 1/2s Feb. 15, 1953	100.0075	0.0224	1 1/2s March 15, 1954	99.1	99.3
1 1/2s June 1, 1953	99.9794	0.0110	1 1/2s March 15, 1955	98.12	98.14
2 1/2s Aug. 15, 1953	100.0807	0.1249	1 1/2s Dec. 15, 1955	98.20	98.22

## Federal Intermediate Credit Bank Debentures

Rate	Dated	Due	Bid	Ask
2.15%	3-3-52	12-1-52	b1.85	1.50%
2.15%	4-1-52	1-2-53	b2.10	1.85%
2.00%	5-1-52	2-2-53	b2.10	1.90%
2.00%	6-2-52	3-2-53	b2.15	1.90%
2.05%	7-1-52	4-1-53	b2.20	2.00%

## United States Treasury Bills

	Bid	Ask		Bid	Ask
November 20, 1952	b1.80	1.40%	January 8, 1953	b1.70	1.60%
December 4, 1952	b1.52	1.38%	January 15, 1953	b1.72	1.60%
December 11, 1952	b1.50	1.30%	January 22, 1953	b1.78	1.70%
December 18, 1952	b1.50	1.30%	January 29, 1953	b1.81	1.76%
January 2, 1953	b1.50	1.30%	February 5, 1953	b1.83	1.83%
	b1.65	1.55%	February 13, 1953	b1.87	1.83%

## Bank &amp; Trust Companies

Par	Bid	Ask	Par	Bid	Ask
New York			Chicago—(Cont.)		
Bank of the Manhattan Co.	10	33 3/4	First National Bank	100	256
Bank of New York	100	362	Harris Trust & Savings	100	3

## THE COURSE OF BANK CLEARINGS

Bank clearings this week show an increase compared with a year ago. Preliminary figures compiled by us, based upon telegraphic advices from the chief cities of the country, indicate that for the week ended Saturday, Nov. 15, clearings from all cities of the United States from which it is possible to obtain weekly clearings will be 8.1% above those for the corresponding week last year. Our preliminary totals stand, at \$17,189,579,672 against \$15,905,453,350 for the same week in 1951. At this center there is a gain for the week ended Friday of 10.8%. Our comparative summary for the week follows:

Clearings—Returns by Telegraph			
Week Ended Nov. 15—	1952	1951	Per Cent
New York	\$7,917,415,447	\$7,147,213,260	+ 10.8
Chicago	903,337,996	864,541,553	+ 4.5
Philadelphia	1,065,000,000	1,054,000,000	+ 1.0
Boston	508,174,274	507,956,222	+ 0.1
Kansas City	305,255,024	341,322,128	+ 2.6
St. Louis	324,300,000	279,100,000	+ 16.2
San Francisco	503,231,000	500,153,199	+ 0.6
Pittsburgh	351,174,532	358,130,424	— 1.9
Cleveland	448,094,065	456,717,325	— 1.9
Baltimore	283,415,537	212,018,385	+ 33.7
 Ten cities, five days	\$12,654,447,895	\$11,721,152,499	+ 8.0
Other cities, five days	3,780,943,148	3,486,917,375	+ 8.4
 Total all cities, five days	\$16,435,391,043	\$15,208,069,874	+ 8.1
All cities, one day	754,188,629	697,383,476	+ 8.1
 Total all cities for week	\$17,189,579,672	\$15,905,453,350	+ 8.1

Our usual monthly detailed statement of transactions on the New York Stock Exchange is appended. The results for October and the 10 months of 1952 and 1951 follow:

Description—	Month of October—		Ten Months—	
Stocks—	1952	1951	1952	1951
Number of shs.—	25,981,175	42,530,542	267,050,306	387,744,343
Bonds—				
Railroad & misc.	\$61,194,200	\$58,350,000	\$542,197,400	\$634,087,800
Internat'l Bank	86,000	64,000	795,000	400,000
Foreign govt.—	7,777,200	8,867,000	65,676,690	78,458,020
U.S. government	25,000	10,000	123,050	1,973,000
Total bonds—	\$69,082,400	\$67,291,000	\$603,792,140	\$714,918,820

The volume of transactions in share properties on the New York Stock Exchange for the first ten months of 1949 to 1952 is indicated in the following:

Months—	1952	1951	1950	1949
January	No. Shares	No. Shares	No. Shares	No. Shares
January	37,141,073	70,180,730	42,576,115	18,825,034
February	27,195,265	41,233,877	33,406,252	17,179,755
March	52,591,893	35,625,302	40,411,023	21,135,600
1st quarter	93,849,231	147,039,909	116,393,392	57,140,389
April	28,962,930	34,289,734	48,244,665	19,313,984
May	23,595,782	39,456,890	41,604,044	18,179,374
June	25,515,558	27,402,150	45,647,098	17,767,357
2nd quarter	78,064,270	100,148,774	135,495,807	55,260,715
Six months	171,913,501	247,188,683	251,889,199	112,401,104
July	24,415,424	27,988,591	44,548,555	18,751,885
August	20,904,978	33,641,623	38,472,675	21,785,250
September	24,135,228	34,394,904	38,594,354	23,837,155
3rd quarter	69,155,630	98,025,118	121,615,584	64,374,300
Nine months	241,069,131	345,213,801	373,504,783	176,775,404
October	75,981,175	42,520,542	45,299,912	22,990,400

October 25,981,175 42,530,542 46,389,813 28,890,940

The course of bank clearings at leading cities for the month of October and the ten months, ended with October in each of the four years is shown below:

BANK CLEARINGS IN LEADING CITIES IN OCTOBER									
1,000,000 omitted)	Month of October				Jan. 1 to Oct. 31				
	1952	1951	1950	1949	1952	1951	1950	1949	
	\$	\$	\$	\$	\$	\$	\$	\$	
New York	41,382	36,988	35,555	28,585	383,559	356,042	326,951	307,387	
Chicago	4,118	4,021	3,807	2,982	37,213	37,427	33,266	29,631	
Boston	2,625	2,483	2,485	1,974	23,531	23,527	20,668	18,845	
Philadelphia	5,140	4,932	4,782	3,874	46,719	46,211	42,100	37,387	
St. Louis	1,580	1,466	1,428	1,182	13,221	13,412	12,222	11,270	
Pittsburgh	1,735	1,664	1,580	1,131	15,811	15,332	13,782	12,700	
San Fran.	2,354	2,472	1,967	1,645	22,147	22,640	17,931	16,008	
Baltimore	1,311	1,231	1,148	949	11,796	11,360	10,022	8,938	
Cincinnati	1,041	983	945	717	9,348	9,233	8,131	7,061	
Kansas City	1,665	1,684	1,540	1,279	15,367	14,961	13,721	12,542	
Cleveland	2,070	1,954	1,686	1,220	18,199	17,936	15,211	13,624	
Minneapolis	1,513	1,566	1,425	1,136	13,170	13,108	11,482	10,590	
New Orleans	730	728	676	530	6,560	6,121	5,632	5,211	
Detroit	2,638	2,326	2,104	1,630	23,120	22,312	18,784	16,290	
Louisville	736	709	644	514	6,496	6,233	5,662	4,995	
Omaha	771	780	677	542	6,601	5,651	5,506	4,877	
Providence	145	131	139	111	1,311	1,311	1,213	1,051	
Milwaukee	421	390	350	257	4,118	3,674	3,069	2,874	
Buffalo	503	478	437	334	4,697	4,505	3,830	3,364	
St. Paul	530	533	510	400	4,789	4,614	4,211	3,757	
Denver	664	713	596	473	5,887	5,796	4,883	4,256	
Indianapolis	309	298	275	239	2,747	2,695	2,496	2,261	
Richmond	908	866	793	611	7,132	6,736	5,904	5,333	
Memphis	712	652	628	578	4,796	4,577	4,188	3,881	
Seattle	769	746	695	491	7,057	6,820	5,631	4,791	
Salt Lake C.	347	334	305	241	2,998	2,873	2,497	2,300	
Hartford	143	130	117	101	1,385	1,262	1,143	1,093	
Tot. 27 cities	76,866	71,258	67,297	53,726	699,784	667,279	599,302	538,647	
Other cities	13,038	12,013	10,866	8,982	117,155	110,088	96,439	84,961	
Total all	89,904	83,271	78,163	62,708	816,939	777,367	659,741	623,444	
Out. N.Y.C.	49,551	46,889	40,610	34,187	428,682	401,265	372,558	329,081	

We now add our detailed statement showing the figures for each City for the month of October and the week ended Nov. 3 for four years.

We now add our detailed statement showing the 11		Month of October	
Clearings at—		1952	1951
		\$	\$
<b>First Federal Reserve District—Boston—</b>			
Maine—Bangor		10,459,346	10,151,624
Portland		25,013,290	24,160,274
Massachusetts—Boston		2,625,969,726	2,483,256,732
Fall River		12,057,307	10,961,835
Holyoke		6,215,004	5,945,124
Lowell		5,368,923	6,188,151
New Bedford		11,751,182	10,920,653
Springfield		53,503,503	47,687,051
Worcester		41,664,620	37,711,094
Connecticut—Hartford		143,553,612	130,674,174
New Haven		69,321,225	62,690,104
Waterbury		17,954,600	16,289,804
Rhode Island—Providence		145,465,600	131,368,444
New Hampshire—Manchester		8,434,120	7,660,154

Complete and exact details for the week covered by the foregoing will appear in our issue of next week. We cannot furnish them today, inasmuch as the week ends Saturday and the Saturday figures are not available at time of going to press. Accordingly, in the above the last day of the week in all cases has to be estimated.

In the elaborate detailed statement, however, which we present further below we are able to give the final and complete results for the week previous—the week ended Nov. 8. For that week there was an increase of 9.2%, the aggregate of clearings for the whole country having amounted to \$16,608,363,093 against \$15,214,557,-465 in the same week in 1951. Outside of this city there was an increase of 3.4%, the bank clearings at this center having registered an increase of 16.1%. We group

the cities according to the Federal Reserve Districts in which they are located and from this it appears that in the New York Reserve District (including this city) the totals show an improvement of 15.8%, in the Boston Reserve District of 12.4% and in the Philadelphia Reserve District of 12.7%. In the Richmond Reserve District the totals are smaller by 7.8% but in the Cleveland Reserve District the totals are larger by 9.3% and in the Atlanta Reserve District by 0.3%. The Chicago Reserve District enjoys a gain of 7.0%, and the St. Louis Reserve District of 10.7%, but the Minneapolis Reserve District suffers a loss of 8.3%. In the Dallas Reserve District the totals register an increase of 0.4% but in the Kansas City Reserve District the totals record a decrease of 3.3% and in the San Francisco Reserve District of 6.1%.

In the following we furnish a summary by Federal Reserve Districts:

Week Ended Nov. 8— Federal Reserve Districts	SUMMARY OF BANK CLEARINGS					1949 \$
	1952 \$	1951 \$	Inc. or Dec. %	1950 \$		
1st Boston	12 cities	745,524,015	+ 12.4	634,363,274	431,914,374	
2nd New York	12 "	8,328,450,114	+ 15.8	6,811,002,676	4,653,634,029	
3rd Philadelphia	11 "	1,067,458,126	+ 12.7	912,099,129	608,660,319	
4th Cleveland	7 "	1,035,045,512	+ 9.3	852,706,564	602,959,780	
5th Richmond	6 "	560,852,906	- 7.8	447,094,824	395,900,465	
6th Atlanta	10 "	840,692,735	+ 0.3	670,543,058	582,022,236	
7th Chicago	17 "	1,141,048,972	+ 7.0	967,798,705	724,499,001	
8th St. Louis	4 "	619,398,231	+ 10.7	506,167,549	418,486,195	
9th Minneapolis	7 "	456,352,848	- 3.3	445,638,149	369,263,585	
10th Kansas City	10 "	542,946,224	- 3.3	479,743,193	383,506,111	
11th Dallas	6 "	366,326,724	+ 0.4	270,679,090	241,311,849	
12th San Francisco	10 "	910,266,086	- 6.1	633,855,400	576,987,394	
<b>Total</b>	<b>112 cities</b>	<b>16,608,363,093</b>	<b>+ 9.2</b>	<b>13,631,693,611</b>	<b>9,989,145,890</b>	
Outside New York City		8,589,043,943	+ 3.4	7,078,772,623	5,502,628,483	

We also furnish today a summary of the clearings for the month of October. For that month there was an increase for the entire body of clearing houses of 8.0%, the 1952 aggregate of clearings having been \$89,904,120,-338 and the 1951 aggregate \$83,271,713,601. In the New York Reserve District the totals register a gain of 11.6%, in the Boston Reserve District of 6.4% and in the Philadelphia Reserve District of 3.8%. The Cleveland Reserve

Month of October— Federal Reserve Districts	1952	1951	Inc. or Dec. %	1950	1949
	\$	\$		\$	\$
1st Boston	14 cities	3,177,232,058	2,985,668,210	+ 6.4	2,969,616,926
2nd New York	13 "	42,883,378,649	38,423,808,883	+ 11.6	36,880,743,508
3rd Philadelphia	16 "	5,409,190,506	5,209,032,796	+ 3.8	5,043,367,202
4th Cleveland	17 "	5,429,963,882	5,129,489,077	+ 5.9	4,709,355,787
5th Richmond	8 "	2,875,841,924	2,750,686,680	+ 4.6	2,517,448,054
6th Atlanta	16 "	4,344,992,213	4,012,605,504	+ 8.3	3,614,048,424
7th Chicago	31 "	8,334,543,910	7,823,046,774	+ 6.5	7,256,745,651
8th St. Louis	7 "	3,069,358,343	2,860,677,240	+ 7.3	2,729,256,843
9th Minneapolis	16 "	2,317,195,018	2,381,662,831	- 2.7	2,189,485,946
10th Kansas City	15 "	3,603,733,920	3,652,614,590	- 1.3	3,225,377,945
11th Dallas	11 "	3,622,223,502	3,218,720,628	+ 12.5	2,852,851,242
12th San Francisco	19 "	4,836,466,403	4,823,700,388	- 0.3	4,175,131,251
Total	183 cities	89,904,120,338	83,271,713,601	+ 8.0	78,163,428,777
Outside New York City		48,521,153,871	46,282,822,737	+ 4.8	42,610,767,928
					34,123,047,814

We append another table showing clearings by Federal Reserve Districts in the ten months for four years.

Federal Reserve Districts	Ten Months		Ten Months		Ten Months		Ten Months	
	1952	\$	1951	\$	Inc. or Dec.	%	1950	\$
1st Boston	14 cities	28,498,435,342	28,247,457,274	+	0.9		24,962,270,365	22,658,276,052
2nd New York	13 "	397,983,055,723	370,049,625,827	+	7.6		339,625,189,001	306,226,267,283
3rd Philadelphia	16 "	49,248,355,434	48,784,755,319	+	1.0		44,414,563,824	39,411,584,987
4th Cleveland	17 "	48,611,559,793	47,541,755,841	+	2.3		40,288,289,421	36,079,852,522
5th Richmond	8 "	24,927,831,503	23,692,505,677	+	4.3		20,990,302,649	18,579,803,916
6th Atlanta	16 "	38,912,939,791	36,087,397,669	+	7.8		31,067,575,368	27,488,101,137
7th Chicago	31 "	74,605,189,333	73,301,511,812	+	1.8		63,984,750,892	56,450,211,893
8th St. Louis	7 "	24,791,183,299	24,491,950,298	+	1.2		22,323,857,905	20,364,209,213
9th Minneapolis	16 "	20,225,633,077	19,909,923,666	+	1.6		17,684,863,233	16,219,886,574
10th Kansas City	15 "	32,486,246,211	31,638,150,664	+	2.7		27,739,421,948	24,914,686,752
11th Dallas	11 "	32,021,960,742	29,327,395,840	+	9.2		25,317,549,348	22,088,113,080
12th San Francisco	19 "	44,627,246,428	44,094,977,663	+	1.2		37,148,902,049	32,965,183,321
Total	183 cities	816,939,636,678	777,367,407,550	+	5.1		695,741,265,003	623,446,177,110

The following compilation covers the clearings by months since Jan. 1, 1952 and 1951.

Months—	MONTHLY CLEARINGS			Clearings Outside New York		
	Clearings, Total All		Inc. or Dec. %	1952	1951	Inc. or Dec. %
	1952	\$	1951	\$	Dec. %	Dec. %
January	84,371,552,420		86,124,299,857		— 2.0	— 2.2
February	74,986,263,042		68,527,847,791		+ 9.4	+ 7.7
March	81,958,651,608		85,296,357,305		— 3.9	— 2.2
Total, 1st quarter	241,316,467,070		239,948,504,953		+ 0.6	+ 0.0
April	82,850,552,041		77,466,288,437		+ 6.9	+ 3.3
May	79,128,486,830		77,285,912,222		+ 2.4	+ 0.0
June	84,546,100,827		78,182,751,483		+ 8.1	+ 4.2
Total, 2nd quarter	246,525,139,698		232,934,952,142		+ 5.8	+ 2.2
Total 6 months	487,841,606,768		472,883,457,095		+ 3.2	+ 1.1
July	84,860,024,392		74,438,003,576		+ 14.0	+ 7.7
August	72,981,067,793		74,881,838,320		— 2.5	+ 3.3
September	81,352,817,387		71,892,394,958		+ 13.2	+ 12.2
Total, 3rd quarter	239,193,909,572		221,212,236,854		+ 8.1	+ 5.5
Total 9 months	727,035,516,340		694,095,693,949		+ 4.7	+ 2.2
October	89,904,120,338		83,271,713,601		+ 8.0	+ 4.4
Total 10 months	816,939,636,678		777,367,407,550		+ 5.1	+ 2.8

Clearings at—	Month of October			January 1 to October 31			Week Ended Nov. 8		
	1952	1951	Inc. or Dec. %	1952	1951	Inc. or Dec. %	1952	1951	Inc. or Dec. %
<b>Second Federal Reserve District—New York</b>									
New York—Albany	124,017,048	124,529,037	+ 0.4	1,575,094,934	1,472,863,114	+ 6.9	17,319,379	25,267,544	+ 31.5
Binghamton	18,595,470	16,225,892	+ 14.6	170,112,652	157,576,003	+ 8.0	5,108,703	3,525,199	+ 44.9
Buffalo	503,258,479	478,467,842	+ 5.2	4,697,503,739	4,505,829,169	+ 4.3	103,152,913	85,554,959	+ 20.6
Elmira	11,589,638	10,655,088	+ 8.8	104,762,893	95,304,409	+ 9.9	2,096,155	2,636,749	+ 20.5
Jamesstown	9,568,434	10,914,716	-12.3	88,061,242	96,422,860	-8.7	2,110,856	2,010,765	+ 5.0
New York	41,382,966,467	36,988,890,864	+ 11.9	383,559,261,754	356,042,142,658	+ 7.7	8,019,319,150	6,904,457,203	+ 16.1
Rochester	119,443,934	112,955,234	+ 5.7	1,125,151,700	1,074,036,965	+ 4.8	28,304,305	23,405,235	+ 20.9
Syracuse	79,775,620	78,558,595	+ 1.5	742,985,717	762,020,567	-2.5	18,730,756	17,690,905	+ 5.9
Utica	15,693,497	15,739,572	-0.3	148,176,063	148,837,674	-0.5			
Connecticut—Stamford	85,363,478	87,228,178	-2.1	820,787,228	762,160,569	+ 7.7	17,614,739	16,290,675	+ 8.1
New Jersey—Montclair							(a)	(a)	
Newark	235,409,290	220,125,826	+ 6.7	2,203,592,216	2,236,654,290	-1.5	58,243,732	51,578,627	+ 12.9
Northern New Jersey	297,697,294	270,798,452	+ 9.9	2,747,565,585	2,619,093,010	+ 4.9	56,449,426	58,242,674	-3.1
Oranges	(b)	8,089,587		(b)	76,674,539				
Total (13 cities)	42,883,378,649	38,423,808,883	+ 11.6	397,983,055,723	370,049,625,827	+ 7.6	8,328,450,114	7,190,660,535	+ 15.8
									6,811,002,676
									4,653,634,029
<b>Third Federal Reserve District—Philadelphia</b>									
Pennsylvania—Altoona	5,820,190	5,838,188	-0.3	55,819,322	56,859,801	-1.8	1,491,944	1,113,753	+ 34.0
Bethlehem	7,078,509	7,105,413	-0.4	67,787,518	67,540,871	+ 0.4	1,868,165	1,682,475	+ 11.0
Chester	6,861,183	6,958,838	-1.4	62,896,499	56,666,887	+ 11.0	1,732,416	1,238,256	+ 39.9
Harrisburg	30,207,417	27,955,593	+ 8.1	271,827,570	263,574,236	+ 3.1			
Lancaster	21,254,390	21,445,799	-0.9	191,783,964	186,354,164	+ 2.9	5,004,760	4,814,241	+ 4.0
Lebanon	5,738,504	5,569,183	+ 3.0	53,445,852	51,115,765	+ 4.6			
Norristown	(c)	7,963,931		(c) 7,761,925	73,880,553				
Philadelphia	5,140,000,000	4,932,000,000	+ 4.2	46,719,000,000	46,211,000,000	+ 1.1	1,017,000,000	903,000,000	+ 12.6
Reading	13,841,014	13,860,545	-0.1	137,630,040	146,145,900	-5.8	3,047,940	2,800,261	+ 8.8
Scranton	27,886,095	27,639,269	+ 0.9	275,236,174	273,607,200	+ 0.6	6,132,249	5,651,785	+ 8.5
Wilkes-Barre	11,577,217	13,685,851	-15.4	120,743,332	133,184,579	-9.4	2,983,294	2,985,429	-0.1
York	26,080,240	25,628,130	+ 1.8	252,468,434	250,171,873	+ 0.9	5,886,377	5,055,221	+ 16.4
Du Bois	1,217,768	1,049,387	+ 16.0	10,416,710	9,795,922	+ 6.3			
Hazleton	7,606,124	7,106,709	+ 7.0	66,012,827	65,700,822	+ 0.5			
Delaware—Wilmington	59,472,082	54,323,024	+ 9.5	537,295,503	523,330,403	+ 2.7	12,573,033	10,979,874	+ 14.5
New Jersey—Trenton	44,549,773	50,902,936	-12.5	418,229,764	415,826,343	+ 0.6	9,738,548	7,452,724	+ 30.7
Total (16 cities)	5,409,190,506	5,209,032,796	+ 3.8	49,248,355,434	48,784,755,319	+ 1.0	1,067,458,126	946,774,019	+ 12.7
									912,099,129
									608,660,319
<b>Fourth Federal Reserve District—Cleveland</b>									
Ohio—Canton	36,163,580	35,470,639	+ 2.0	322,963,843	357,238,073	-9.6	10,651,465	6,142,522	+ 73.4
Cincinnati	1,041,617,988	983,464,996	+ 5.9	9,348,402,745	9,233,740,048	+ 1.2	202,106,171	192,859,063	+ 4.8
Cleveland	2,070,770,738	1,954,387,936	+ 6.0	18,199,122,487	17,936,106,531	+ 1.5	397,229,796	362,008,334	+ 9.7
Columbus	194,360,600	172,960,800	+ 12.4	1,758,452,100	1,678,253,100	+ 4.8	44,800,300	39,440,400	+ 13.6
Hamilton	11,518,066	12,155,211	-5.3	102,718,562	97,818,951	+ 5.0			
Lorain	6,404,179	6,461,984	-0.9	55,949,383	55,399,910	+ 1.0			
Mansfield	29,088,484	25,867,491	+ 12.5	266,075,872	259,183,428	+ 2.7	6,452,678	5,436,129	+ 18.7
Youngstown	48,594,597	40,646,293	+ 19.6	415,132,444	409,252,056	+ 1.4	9,088,748	7,748,184	+ 17.3
Newark	23,464,881	25,430,244	-7.7	234,119,930	230,629,601	+ 5.4			
Toledo	128,385,490	110,207,581	+ 17.0	1,125,607,126	1,015,810,595	+ 10.8			
Pennsylvania—Beaver County	3,689,393	3,599,023	+ 2.5	12,202,118	13,338,096	-3.4			
Greensburg	2,498,389	2,798,735	-10.7	24,479,568	26,892,839	-5.5			
Pittsburgh	1,735,746,630	1,664,809,646	+ 4.3	15,811,379,647	15,332,160,623	+ 3.1	364,716,354	333,301,994	+ 9.4
Erie	31,398,173	27,990,755	+ 12.2	279,412,297	269,264,399	+ 3.8			
Oil City	21,590,207	21,972,972	-1.7	203,945,097	200,607,487	+ 1.7			
Kentucky—Lexington	23,006,578	20,103,647	+ 14.4	233,688,404	207,497,593	+ 12.6			
West Virginia—Wheeling	21,165,909	21,161,124	+ 0.1	188,908,202	199,562,508	-5.4			
Total (17 cities)	5,429,963,882	5,129,489,077	+ 5.9	48,611,559,795	47,541,755,841	+ 2.3	1,035,045,512	946,936,626	+ 9.3
									852,708,564
									602,959,780
<b>Fifth Federal Reserve District—Richmond</b>									
West Virginia—Huntington	16,213,849	15,869,402	+ 2.2	152,899,668	135,569,669	+ 12.8	3,272,504	3,130,701	+ 4.5
Virginia—Norfolk	81,597,000	72,990,000	+ 11.8	759,546,000	662,244,000	+ 14.7	17,460,000	15,207,000	+ 14.8
Richmond	908,896,923	866,809,187	+ 4.9	7,132,080,861	6,736,930,541	+ 5.9	168,051,317	164,668,024	+ 2.1
South Carolina—Charleston	25,251,551	21,478,242	+ 17.6	224,709,542	194,042,927	+ 15.8	5,030,289	4,420,055	+ 13.8
Maryland—Baltimore	51,189,882	45,552,238	+ 12.4	473,241,631	394,173,723	+ 20.1			
Frederick	1,311,769,779	1,231,999,424	+ 6.5	11,796,374,488	11,360,496,618	+ 3.8	257,020,459	315,349,740	-18.5
District of Columbia—Washington	6,213,114	6,919,963	-10.2	60,639,907	59,352,790	+ 2.2			
Total (8 cities)	2,875,841,924	2,750,686,680	+ 4.6	4,327,739,386	4,349,695,409	-0.5	110,018,337	105,347,886	+ 4.4
									94,361,733
									64,600,703
<b>Sixth Federal Reserve District—Atlanta</b>									
Tennessee—Knoxville	93,386,357	92,036,298	+ 1.5	926,983,394	941,886,877	-1.6	20,976,672	20,257,511	+ 3.5
Georgia—Atlanta	458,428,628	426,277,404	+ 7.5	3,875,216,931	3,741,298,996	+ 3.6	86,410,554	85,470,443	+ 1.1
Augusta	1,467,700,000	1,413,600,000	+ 3.8	13,440,500,000	12,490,500,000	+ 7.6	304,500,000	291,400,000	+ 4.5
Columbus	25,679,614	26,442,657							

Clearings at—	Month of October			January 1 to October 31			Week Ended Nov. 8		
	1952 \$	1951 \$	Inc. or Dec. %	1952 \$	1951 \$	Inc. or Dec. %	1952 \$	1951 \$	Inc. or Dec. %
<b>Ninth Federal Reserve District—Minneapolis—</b>									
Minnesota—Duluth	36,229,751	36,659,287	+ 1.2	317,068,227	310,495,184	+ 2.1	9,153,702	10,039,148	+ 8.8
Minneapolis	1,513,692,460	1,566,029,856	+ 3.4	13,170,113,497	13,108,669,946	+ 0.5	302,449,861	334,378,229	+ 9.5
Rochester	8,483,460	8,487,133	+ 0.1	76,476,005	74,778,575	+ 2.3			
St. Paul	530,463,395	533,469,288	+ 0.6	4,789,336,445	4,614,073,310	+ 3.8	111,719,948	115,355,202	+ 3.2
Winona	4,424,302	3,935,430	+ 12.4	36,777,690	37,320,825	+ 1.5			
Fergus Falls	1,437,595	1,692,487	+ 15.1	13,245,446	12,469,271	+ 6.2			
North Dakota—Fargo	40,545,254	42,943,247	+ 5.6	340,640,185	323,428,799	+ 5.3	8,160,506	10,016,423	+ 18.5
Grand Forks	5,723,000	5,431,000	+ 5.4	46,892,000	41,585,000	+ 12.8			
Minot	6,736,199	7,371,576	+ 8.6	54,369,040	54,577,507	+ 0.4			
South Dakota—Aberdeen	20,743,690	21,594,752	+ 4.0	170,478,724	164,303,646	+ 3.8	3,979,264	4,943,477	+ 19.5
Sioux Falls	29,318,072	28,590,438	+ 2.5	269,110,700	269,052,204	+ 0.1			
Huron	4,145,105	4,427,982	+ 6.4	35,119,345	35,750,173	+ 1.8			
Montana—Billings	27,749,298	29,183,734	+ 4.9	201,460,746	188,797,591	+ 6.7	6,218,950	7,054,758	+ 13.1
Great Falls	18,346,815	21,718,226	+ 15.5	161,304,561	153,156,798	+ 5.3			
Helena	65,823,388	66,504,929	+ 1.0	524,082,148	502,452,891	+ 4.3	14,670,617	16,002,746	+ 8.3
Lewiston	3,332,820	3,623,466	+ 8.0	19,158,318	19,011,946	+ 0.8			
Total (16 cities)	2,317,195,018	2,381,662,831	+ 2.7	20,225,633,077	19,909,923,666	+ 1.6	456,352,848	497,789,983	+ 8.3
									445,638,149
									369,263,585
<b>Tenth Federal Reserve District—Kansas City—</b>									
Nebraska—Fremont	3,753,036	4,205,313	+ 10.8	39,101,724	35,850,513	+ 9.1	973,527	1,047,096	+ 7.0
Hastings							900,368	572,957	+ 57.1
Lincoln	41,663,740	36,301,257	+ 14.8	361,994,896	348,334,348	+ 3.9	9,206,255	8,841,047	+ 4.1
Omaha	771,269,067	780,219,435	+ 1.2	6,601,798,439	6,561,641,253	+ 0.6	156,936,436	174,582,199	+ 10.3
Kansas—Manhattan	3,352,960	3,346,871	+ 0.2	29,124,226	26,546,774	+ 9.7			
Parsons	2,826,418	2,347,028	+ 20.4	25,880,834	17,098,969	+ 51.4			
Topeka	43,191,961	41,088,633	+ 5.1	403,112,433	389,847,101	+ 3.4	8,396,241	10,695,815	+ 21.5
Wichita	89,374,101	80,335,606	+ 11.3	860,342,044	726,760,431	+ 18.4	21,473,659	15,407,960	+ 39.4
Missouri—Joplin	7,833,345	8,069,282	+ 2.9	74,035,486	72,907,758	+ 1.5			
Kansas City	1,665,906,772	1,684,657,415	+ 1.1	15,367,853,056	14,961,693,583	+ 2.7	326,827,056	329,337,974	+ 0.8
St. Joseph	59,656,943	60,910,117	+ 2.1	518,865,179	554,874,447	+ 6.5	11,323,075	14,585,459	+ 22.4
Carthage	1,809,127	2,031,149	+ 10.9	17,368,933	19,591,400	+ 11.4			
Oklahoma—Tulsa	217,045,251	206,028,117	+ 5.3	2,018,460,186	1,853,103,929	+ 8.9			
Colorado—Colorado Springs	15,776,913	14,856,807	+ 6.2	147,181,484	140,703,574	+ 4.6	3,701,668	3,808,243	+ 2.8
Denver	664,932,985	713,774,100	+ 6.9	5,887,327,369	5,796,913,608	+ 1.6			
Pueblo	15,341,711	14,443,460	+ 6.2	133,799,922	132,282,976	+ 1.1	3,207,939	3,494,504	+ 8.2
Total (15 cities)	3,603,733,930	3,652,614,590	+ 1.3	32,486,246,211	31,638,150,664	+ 2.7	542,946,224	562,673,254	+ 3.3
									479,743,193
									383,506,611
<b>Eleventh Federal Reserve District—Dallas—</b>									
Texas—Austin	35,734,420	34,317,181	+ 4.1	337,521,656	354,512,104	+ 4.8	7,788,277	9,072,175	+ 14.2
Beaumont	22,386,732	22,350,870	+ 0.2	212,206,577	202,047,159	+ 5.0			
Dallas	1,628,506,500	1,491,174,503	+ 9.2	14,520,808,576	13,502,779,661	+ 7.5	312,189,232	302,121,978	+ 3.3
El Paso	168,633,842	147,115,251	+ 14.6	1,468,803,983	1,325,822,713	+ 10.8			
Ft. Worth	155,519,223	153,791,940	+ 1.1	1,355,772,926	1,363,006,228	+ 0.5	30,372,006	32,101,859	+ 5.4
Galveston	35,703,000	27,421,000	+ 30.2	286,402,000	273,457,000	+ 4.7	7,708,000	5,962,000	+ 29.3
Houston	1,475,774,246	1,253,756,192	+ 17.7	12,951,011,407	11,490,876,778	+ 12.7			
Port Arthur	7,796,168	6,775,087	+ 15.1	72,731,043	64,476,187	+ 12.2			
Wichita Falls	30,687,138	26,186,746	+ 17.2	262,849,266	232,202,478	+ 13.2	5,325,736	5,651,066	+ 5.6
Texarkana	8,837,631	8,588,797	+ 2.9	75,567,458	65,015,636	+ 16.2			
Louisiana—Shreveport	52,644,602	47,243,061	+ 11.4	478,701,350	453,199,896	+ 5.6	12,943,473	9,960,324	+ 29.9
Total (11 cities)	3,622,223,502	3,218,720,628	+ 12.5	32,021,960,742	29,327,395,840	+ 9.2	366,326,724	364,869,402	+ 0.4
									270,679,090
									241,311,849
<b>Twelfth Federal Reserve District—San Francisco—</b>									
Washington—Bellingham	6,381,419	6,785,332	+ 6.0	58,858,523	62,347,593	+ 5.6			
Seattle	769,763,730	746,846,716	+ 3.2	7,057,241,760	6,820,733,225	+ 3.5	140,228,106	153,962,088	+ 8.9
Yakima	22,381,746	21,891,371	+ 2.2	185,792,877	172,845,805	+ 7.5	4,794,049	5,002,216	+ 4.2
Idaho—Boise	36,641,466	34,728,167	+ 5.5	326,664,608	313,430,244	+ 4.2			
Oregon—Eugene	10,817,000	9,657,000	+ 12.0	110,293,000	107,494,000	+ 2.6			
Portland	768,398,712	728,747,695	+ 5.4	7,118,018,982	6,808,207,149	+ 4.6	160,367,186	152,366,244	+ 5.3
Utah—Ogden	18,504,363	16,528,217	+ 12.0	146,686,095	135,597,966	+ 8.2			
Salt Lake City	347,211,250	334,216,394	+ 3.9	2,998,288,089	2,873,994,608	+ 4.3	69,780,213	67,780,266	+ 3.0
Arizona—Phoenix	91,473,923	74,711,741	+ 22.4	867,132,869	778,659,673	+ 11.4			
California—Bakersfield	34,679,618	27,290,418	+ 27.1	258,726,561	225,809,466	+ 14.6			
Berkeley	35,410,636	35,400,974	+ 0.1	311,268,432	306,411,640	+ 1.6			
Long Beach	79,752,418	70,455,116	+ 13.2	760,136,231	717,183,406	+ 6.0	16,720,549	16,388,536	+ 2.0
Modesto	27,797,463	26,539,327	+ 4.7	223,877,810	209,320,275	+ 7.0			
Pasadena	61,035,427	45,955,084	+ 32.8	566,685,198	502,413,321	+ 12.8	11,769,860	10,933,263	+ 7.6
Riverside	12,818,000	13,212,411	+ 3.0	133,548,343	116,195,186	+ 14.9			
San Francisco	2,354,631,532	2,472,850,485	+ 4.8	22,147,246,060	22,640,578,466	+ 2.2	473,314,711	526,354,168	+ 10.1
San Jose	79,813,220	77,336,827	+ 3.2	675,087,006	629,696,384	+ 7.2	16,465,385	17,364,737	+ 5.2
Santa Barbara	23,764,832	21,258,560	+ 11.8	222,184,066	212,241,047	+ 4.7	6,208,217	5,267,191	+ 17.9
Stockton	55,189,648	59,188,553	+ 6.8	459,					

A summary of assets and liabilities of reporting member banks follows:

	Inc. (+) or dec. (-) since Nov. 5, 1952 <sup>a</sup>	Oct. 29, 1952 <sup>b</sup>	Nov. 7, 1951
<b>Assets—</b>			
Loans and investments—Total	77,004	+ 19	+ 4,664
Loans—net	37,371	+ 133	+ 3,254
Loans—gross	37,935	+ 135	+ 3,338
Commercial, industrial, and agricultural loans	22,469	+ 195	+ 1,802
Loans to brokers and dealers for purchasing or carrying:			
U. S. Government obligations	380	+ 110	+ 243
Other securities	1,144	- 23	+ 232
Other loans for purchasing or carrying:			
U. S. Government obligations	112	- 2	- 12
Other securities	625	- 3	+ 69
Real estate loans	5,948	+ 3	+ 293
Loans to banks	429	- 189	- 178
Other loans	6,828	+ 44	+ 869
U. S. Government securities—Total	32,291	- 70	+ 695
Treasury bills	3,555	- 55	+ 100
Treasury certificates of indebtedness	2,415	- 18	+ 567
Treasury notes	6,297	+ 36	+ 354
U. S. bonds	20,024	- 33	+ 808
Other securities	7,342	- 44	+ 715
Reserves with Federal Reserve banks	14,939	- 83	+ 554
Cash in vault	916	- 63	+ 20
Balances with domestic banks	2,385	+ 59	- 54
<b>Liabilities—</b>			
Demand deposits adjusted	53,113	- 473	+ 938
Time deposits, except government	17,355	+ 82	+ 1,231
U. S. Government deposits	3,250	- 386	+ 1,241
Interbank demand deposits:			
Domestic banks	10,740	+ 443	+ 149
Foreign banks	1,319	- 29	+ 101
Borrowings	1,708	+ 310	+ 1,080
Debits to demand deposit accounts, except Interbank and U. S. Govt. accounts, during week	27,855	(Revised figure previous week 28,277)	

<sup>a</sup>Preliminary (San Francisco District) because of holiday.

<sup>b</sup>October 23 figures revised.

## Statement of Condition of the Twelve Federal Reserve Banks Combined

(in thousands of dollars)

	Nov. 12, 1952	Nov. 5, 1952	Nov. 14, 1951
<b>Assets—</b>			
Gold certificates	21,420,101	- 13,602	+ 1,037,920
Redemption fund for F. R. notes	713,926	+ 7,459	+ 38,445
Total gold ct. reserves	22,134,027	- 5,543	+ 1,076,363
Other cash	239,291	- 20,624	+ 6,104
Discounts and advances	1,583,427	- 79,577	+ 1,309,167
Industrial loans	4,150	+ 223	+ 1
U. S. Govt. securities:			
Bills	275,450	+ 47,250	+ 84,105
Certificates	4,995,716	-	7,817,142
Notes	13,773,671	-	+ 8,705,593
Bonds	4,521,975	-	803,252
Total U. S. Govt. securities	23,566,812	+ 47,250	+ 169,309
Total loans and securities	25,154,339	- 32,104	+ 1,478,477
Due from foreign banks	23	-	10
F. R. notes of other banks	154,079	- 1,916	+ 8,573
Uncollected cash items	3,995,356	+ 384,992	- 338,635
Bank premises	45,571	+ 5	+ 2,516
Other assets	161,583	+ 8,276	+ 24,762
Total assets	51,935,519	+ 333,086	+ 2,228,796
<b>Liabilities—</b>			
Federal Reserve Notes	25,633,766	+ 134,257	+ 1,203,001
Deposits:			
Member bank—reserve accts.	20,447,349	+ 113,405	+ 597,049
U. S. Treasurer—gen. accts.	505,225	- 283,671	+ 259,737
Foreign	639,061	- 4,306	+ 44,765
Other	244,436	- 5,109	+ 23,397
Total deposits	21,836,071	- 179,681	+ 924,948
Deferred availability cash items	3,453,519	+ 370,713	+ 45,223
Other lab. and accrued divs.	19,165	+ 671	+ 1,487
Total liabilities	50,942,521	+ 325,960	+ 2,174,659
<b>Capital Accounts—</b>			
Capital paid in	248,250	+ 33	+ 13,279
Surplus (Section 7)	533,342	-	28,320
Surplus (Section 13b)	27,543	-	
Other capital accounts	178,863	+ 7,093	+ 12,533
Total liabilities & cap. accts.	51,935,519	+ 333,086	+ 2,228,796
Ratio of gold certificate reserves, to deposit and F. R. note liabilities combined	46.6%	-	+ 0.2%
Contingent liability on acceptances purchased for foreign correspondents	17,160	+ 655	+ 2,414
Industrial loan commitments	3,886	+ 4	- 2,825

## Redemption Calls and Sinking Fund Notices

Below will be found a list of corporate bonds, notes, preferred and common stocks called for redemption, including those called under sinking fund provisions. The date indicates the redemption or last date for making tenders, and the page number gives the location in the current volume (except where indicated) in which the details were given in the "Chronicle."

### NOTICE OF TENDER

Company and issue—	Date	Page
Aspinock Corp., common stock	Nov 10	*
Bush Terminal Buildings Co.		
1st mortgage 50-year s. f. gold bonds, due 1960	Dec 3	
Cleveland, Cincinnati, Chicago & St. Louis Ry. Co.		
St. Louis Division 1st collat. trust mortgage bonds	Nov 26	1766
Compania Salitrera De Tarapaca Y Antofagasta		
Non-interest bearing income bonds, series A to N	Nov 28	*
Hotel St. George Corp.		
1st mortgage 4 1/2% s. f. bonds, due 1955-60	Nov 18	1674
Jim Brown Stores, Inc., preferred and common stocks	Nov 28	*
Maryland Casualty Co., \$2.10 cumul. prior pfd. stock	Nov 30	1769
Philadelphia Transportation Co.		
Consolidated mortgage 3 1/2% bonds, series A	Dec 15	*
Starrett Corp., common stock	Dec 23	*
Winnipeg Electric Co., common stock	Nov 28	*

### PARTIAL REDEMPTION

Company and issue—	Date	Page	Name of Company	Per Share	When Holders Payable of Rec.
Central Maine Power Co.—	Dec 3	1766	Coca-Cola International Corp. (year-end)	\$14.70	12-15 12- 1
3 1/2% 1st and gen. mtge. bonds, series T, due 1981	Dec 3	1766	Cochran Foil Co. (quar.)	25c	12-12 12- 1
Central Pacific Ry.—	Dec 31	1766	Extra	25c	12-12 12- 1
3 1/2% 1st & ref. bonds, series A, due 1974	Dec 1	1666	Cockshutt Farm Equipment Ltd. (quar.)	25c	12-1 11- 1
Ref and improv. 3 1/2% bonds, series H, due 1973	Dec 1	1666	Colgate-Palmolive-Peet Co.	\$3.50	12-1 11- 1
Refugee Union Railway Co.—	Dec 1	1672	Collins & Aikman Corp.	87 1/2c	12-31 12-16
General mortgage series B, 3 1/2% bonds, due 1965	Dec 1	1672	Colorado Milling & Elevator (quar.)	40c	12- 1 11-18
1st mortgage bonds 3 1/2% s. f. series, due 1961	Dec 1	1673	Collyer Insulated Wire (quar.)	25c	12- 1 11-15
Hanna (M. A.) Co., \$4.25 cumulative preferred stock	Dec 1	1674	Year-end	30c	11-21 11-14
Jacksonville Terminal Co.—	Dec 1	1674	Colorado Central Power (quar.)	60c	1-2-53 10-23
1st mortgage 3 1/2% bonds, series A, due 1977	Dec 1	1665	Colt's Mfg. Co. (quar.)	25c	12- 1 11-14
Merchants National Properties, Inc.—	Dec 1	1675	Special	\$1	12-11 12- 1
Debentures due June 1, 1958	Dec 1	1675	Columbia Broadcasting System, class A	40c	12- 5 11-21
Midi RR., 4% bonds, foreign series, due 1960	Dec 1	1473	Columbian Carbon Co. (quar.)	40c	12- 5 11-21
Minnesota Mining and Manufacturing Co.—	Dec 12	1770	Conoco Mills Corp., common (quar.)	50c	12-10 11-17
\$4 cumulative preferred stock	Dec 1	1675	4% preferred (quar.)	20c	12- 1 11-17
Minwest Corp., 15-yr. 3 1/2% s. f. debts., due 1966	Dec 1	1675	Confederation Life Assn. (Toronto)—	\$3.75	12-15 12-10
North Shore Gas Co.—			Quarterly	56 1/4c	12- 1 11-15
1st mortgage 4 1/4% bonds series, due Dec. 1, 1961	Dec 1	*	Connecticut Power Co. (quar.)	\$2.50	12-15 11-29
Pennsylvania Glass Sand Corp.—	Dec 1	1676	Consolidated Chemical Industries Inc.	\$1.50	12-15 11-29
15-year 3 1/2% s. f. debentures, due 1964	Dec 1	1676	Common class B (extra)	\$2.50	12-15 11-29
2nd mortgage 6% 20-year, income bonds, due 1956	Dec 1	1768	Consolidated Edison Co. (N. Y.) (quar.)	50c	12-15 11-14
Illinois Central RR.—	Dec 1	854	Consolidated Laundries Corp. (quar.)	25c	12- 1 11-15
Chicago, St. Louis & New Orleans RR.—	Dec 1	1771	Consolidated Natural Gas Co. (quar.)	62 1/4c	11-17 10-15
Joint ref. mtge. bds., ser. A, B, C and D, due 1963	Dec 1	854	Consolidated Textile Mills, Ltd., common	130c	12- 1 11-15
Katz Drug Co., \$4.50 preferred Stock	Dec 1	1674	5% preferred (s-a)	\$50c	12- 1 11-15
Lake Superior District Power Co.—	Dec 1	1674	Continental Assurance Co. (quar.)	1.12 1/2	1-2-53 12- 5
5% convertible second preferred stock	Dec 1	1674	Continental Assurance Co. (quar.)	\$1.13	1-2-53 12- 5
Magnavox Co., class A preferred stock	Dec 1	1769	Continental Can Co., common (quar.)	50c	12-15 11-25
Omnibus Corp., 8% convertible preferred stock, series A	Jan 1	1771	Continental Casualty Co. (quar.)	93 1/4c	1-2-53 12- 5
5% convertible second preferred stock	Dec 1	1166	Continental Copper & Steel Industries, Inc.	15c	12-29 11-12
The above div. was incorrectly reported in last week's issue as a 12 1/2% payment.			5% preferred (quar.)	31 1/4c	12- 1 11-15
Canadian International Investment Trust Ltd., common			Continental Gin Co., 4 1/2% preferred (quar.)	\$1.13	1-2-53 12- 5
5% Class A common (quar.)			Cooksville Co., 60c class A (quar.)	15c	12- 1 11-15
5% Class B common (quar.)			Cooper-Bessone Corp., common (quar.)	50c	12-29 12-18
5% preferred (quar.)			Stock dividend	5%	12-12 12- 1
5.50% & 5.60% convertible preference stocks	Nov 17	1470	Corporal Refrigeration Corp.	10c	12-10 11-20
Hudson River Day Line—			Copper Range Co. (quar.)	20c	12-15 11-14
5.50% & 5.60% convertible preference stocks			Corby (H.) Distilling, Ltd., class A	35c	12- 1 11- 1
Illinois Central RR.—			Class B	35c	12- 1 11- 1
Chicago, St. Louis & New Orleans RR.—			Corrugated Paper Box, Ltd., common	112 1/2c	12- 1 11-14
5.50% & 5.60% convertible preference stocks			5% preferred	\$1.25	1-2-53 11-14
Illinois Central RR.—			Courtaulds, Ltd. (interim)	45%	12-11 10-31
5.50% & 5.60% convertible preference stocks			Crane Company, 3 1/4% preferred (quar.)	93 1/4c	12-15 12- 1
Illinois Central RR.—			Cribb & Sexton, 4 1/2% preferred (quar.)	28 1/4c	12- 1 11-20
Illinois Central RR.—			Crown Cork & Seal Co., \$2 pfd. (quar.)	50c	12-15 11-18
Illinois Central RR.—			Crown Finance Co., class A (quar.)	4c	11-29 11-14
Illinois Central RR.—			Crown Zellerbach Corp., \$4.20 pfd. (quar.)	\$1.05	12- 1 11-13
Illinois Central RR.—			Crum & Forster, 8% pfd. (quar.)	\$2	12-29 12-15
Illinois Central RR.—		</			

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
Electric Bond & Share (stock dividend) — Two shares of Washington Water Power for each 100 shares held. Subject to SEC approval	30c	11-21	11-14	Grace (W. R.) & Co., com. (increased quar.) Extra	40c	12-10	11-26	International Cigar Machinery Co. (quar.) — Extra	25c	12-10	11-25
Electric Hose & Rubber (quar.)	25c	12-15	11-14	8% class A preferred (quar.)	30c	12-10	11-26	International Correspondence School World, Limited	25c	12-10	11-25
Electrolux Corp.	15c	12-11	11-20	8% class B preferred (quar.)	\$2	12-10	11-27	International Harvester Co., com. (quar.)	30c	12-31	11-28
Elgin National Watch (quar.) — Stock dividend	5%	12-26	11-20	6% preferred (quar.)	\$1.50	12-10	11-27	International Nickel Co. of Canada, Ltd. — Quarterly	50c	1-15-53	12-15
Ely & Walker Dry Goods Co. (quar.)	25c	11-28	11-10	Grafton & Co., Ltd., class A (quar.)	125c	12-15	11-25	Year-end	\$1.75	12-1	11-5
Empire District Electric Co., 5% pfd. (quar.)	\$1.25	12- 1	11-14	Granby Consolidated Mining Smelting & Power Co. Ltd.	150c	12- 1	11-14	International Utilities Corp. — Common (increased)	500c	12-20	11-20
Employers Reinsurance Corp. (quar.)	25c	11-15	10-31	Grand Stores, 5% preferred (quar.)	12½c	11-25	11-14	International Petroleum Co., Ltd. (quar.)	600c	12-20	11-20
Enamel & Heating Products, Ltd. (quar.)	110c	1-31	12-31	Grand Union Co., common (quar.)	25c	12-31	12-19	International Products Corp. (quar.)	25c	12-20	11-28
Equitable Credit Corp., common	15c	8-1-53	7-15	Grand & Toy, Ltd.	1c	12- 1	11- 1	Year-end	\$1	12-20	11-23
60c preferred	15c	2-1-53	1-15	Grandview Mines Co.	37½c	12-24	11-25	International Resistance Co. (quar.)	5c	12- 1	11-14
60c preferred	15c	5-1-53	4-15	Grant (W. T.) Co., common (quar.)	93¾c	1- 2	12- 4	International Silver Co.	\$1	12- 1	11-12
60c preferred	15c	8-1-53	7-15	3 3/4% preferred (quar.)	25c	12- 8	11-24	International Utilities Corp. —	35c	12- 1	11-10
Equitable Gas Co. (quar.)	32½c	12- 1	11-13	Gray Mig. Co. (quar.)	56¼c	11-17	10-31	\$1.40 convertible preferred (quar.)	35c	2-2-53	1-15
Erie Railroad Co. — 5% preferred series A (quar.)	\$1.25	12- 1	11-13	Grayson-Robinson Stores, Inc.	12½c	12-15	11-20	Interstate Bakeries Corp., common (quar.)	25c	12-23	12-10
Erie Flooring & Wood Products, Ltd., class B	125c	12-31	12-15	\$2.25 preferred (quar.)	30c	1-15	12-19	\$4.80 preferred (quar.)	\$1.20	12-23	12-10
Erlanger Mills Corp., common (quar.)	12½c	12- 1	11-17	Great American Indemnity (N. Y.) (quar.)	30c	12-15	11-20	Intertype Corp. (stock dividend)	2½c	12-15	12- 1
4 1/2% prior preferred (quar.)	\$1.12½	12- 1	11-17	Great American Insurance Co. (quar.) — Extra	\$1	12- 1	11- 6	Investment Foundation, Ltd. — 6% convertible preferred (quar.)	75c	1-15-53	12-15
Faber, Cox & Gregg (quar.)	75c	12- 1	11-15	Great Atlantic & Pacific Tea Co. — Common (quar.)	\$1.75	12- 1	11- 6	Iowa-Illinois Gas & Electric (quar.)	45c	12- 1	11- 8
Fair (The)	10c	12-12	12- 2	7% preferred (quar.)	25c	12-10	11-20	Iowa Power & Light Co., common (quar.)	35c	12-26	11-23
Fairbanks, Morse & Co. (year-end)	50c	12- 1	11- 7	Great Lakes Dredge & Dock (quar.)	50c	12-10	11-20	82½c	1-2-53	12-15	
Fajardo Sugar Co. (quar.)	50c	12- 1	11-14	Great Northern Ry. Co., non-cum. pfd.	\$1	12-20	11-20	\$1.10	1-2-53	12-15	
Falstaff Brewing Corp., 4 1/2% pfd. (quar.)	18¾c	1-2-53	12-12	Griesedieck Western Brewery, com. (quar.)	37½c	12-19	12- 5	Iowa Public Service Co., common (quar.)	35c	12- 1	11-14
Fanner Manufacturing (quar.)	25c	12-15	12- 1	5% convertible preferred (quar.)	37½c	2-2-53	1-16	4.20% preferred (quar.)	\$1.05	12- 1	11-14
Farmers & Traders Life Insurance (Syracuse, N. Y.) (quar.)	\$2.50	1-2-53	12-16	Gulf Mobile & Ohio RR.	\$1.25	12-26	12- 6	3.75% preferred (quar.)	93¾c	12- 1	11-14
Quarterly	\$2.50	4-1-53	3-16	\$5 preferred (quar.)	\$1.25	3-31-53	3-11	3.50% preferred (quar.)	97½c	12- 1	11-14
Feeders Quiggin Corp., com. (stock dividend)	2%	11-18	10-27	\$5 preferred (quar.)	50c	12-19	11-14	Iowa-Southern Utilities Co., com. (quar.)	30c	12- 1	11-15
5% preferred series A (quar.)	62½c	11-28	11-18	Stock dividend	4%	12-19	11-14	3 4/4% preferred (quar.)	35¾c	12- 1	11-15
Federal-Mogul Corp., new common (initial)	50c	12-10	11-28	Gulf Power, 4.64% preferred (quar.)	\$1.16	1-2-53	1-16	\$1.76 convertible preferred (quar.)	44c	12- 1	11-15
Federal Screw Works (quar.)	37½c	12-13	12- 1	Gypsum Lime & Alabastine of Canada, Ltd. — Quarterly	150c	12- 1	11- 1	Iron Fireman Manufacturing Co. (year-end)	15c	12- 1	11-10
Ferro Corp.	40c	12-15	12- 1	Hackensack Water Co. (quar.)	42½c	12- 1	11-15	Ironrite, Inc., common (stock dividend) — One share for each 11 shares held	—	12-15	11-17
1500 Walnut Street Corp., \$3 pfd. (accum.)	15c	1-16-53	1- 2	Hahn Brass Co., Ltd., common	125c	1- 2	12-10	Jack & Heintz, Inc., 4% pfd. (quar.)	50c	1-2-53	12-15
Fire Association of Phila. (increased quar.)	75c	12-19	10-24	Class A	120c	1- 2	12-10	Jaeger Machine Co.	50c	12-10	11-25
Fireside Tire & Rubber Co., com. (extra)	50c	12- 1	11-14	Hajoca Corp. (quar.)	50c	12- 1	11-14	Jamaica Public Service Co., Ltd., 7% pref.	\$1.75	1-2-53	12-28
4 1/2% preferred (quar.)	\$1.12½	12- 1	11-14	Halliburton Oil Well Cementing Co. (quar.)	75c	12-10	11-25	Jantzen Knitting Mills, Inc. — 5% preferred A (quar.)	\$1.25	12- 1	11-25
First Bank Stock Corp. (quar.)	30c	12-10	12-21	Halliburton-Walker Refractories Co., common	75c	3-10-53	2-25	Jewel Tea Co., common	25c	12-26	12- 5
First Security Corp. (s-a)	50c	12-10	12- 1	Hallnor Mines, Ltd.	\$10c	12- 1	11-14	Special	75c	12-20	12- 5
First York Corp., \$2 preferred (s-a)	\$1	1-2-53	11-14	Hamilton Cotton Co., Ltd., common	\$1.25	2-16	2- 5	3 3/4% preferred (quar.)	93¾c	2-2-53	1-19
Fishman (M. H.) Co. (quar.)	15c	12- 1	11-15	Hamilton Watch, 4% conv. pfd. (quar.)	\$1	12- 1	11-21	Jones & Laughlin Steel Corp., common	45c	12-26	12- 3
Fittings, Ltd., class A	130c	1- 2	12- 5	Hammond Instrument Co. (quar.)	50c	12-10	11-25	5% preferred A (quar.)	\$1.25	1-2-53	12- 3
Pitz-Simons & Connell Dredge & Dock Co. — Quarterly	25c	12- 1	11-21	Hancock Oil Co., class A (quar.)	10c	12- 1	11-15	Jones Estate Corp. (quar.)	25c	11-19	11- 5
Plintkote Co., common (quar.)	50c	12-10	11-25	Class B (quar.)	50c	12-12	12- 2	Kaiser Aluminum & Chemical Corp. — Common (quar.)	32½c	11-29	11-13
Year-end	50c	12-10	11-25	Hannsleiteger Corp., common	40c	1-2-53	12-19	5% preferred (quar.)	62½c	12- 1	11-14
\$4 preferred (quar.)	\$1	12-15	12- 1	5% preferred 2nd issue (quar.)	\$1.25	1-2-53	12-19	Kansas City Power & Light — 3.80% preferred (quar.)	95c	12- 1	11-14
Florida Public Utilities, common	15c	12-27	12-18	Harris (A.) & Co., 5 1/2% preferred (quar.)	40c	12-12	11-27	4% preferred (quar.)	\$1	12- 1	11-14
4 1/4% preferred (quar.)	\$1.18½	1- 2	12-18	Hart, Schaffner & Marx	48¾c	12- 1	11-15	4 1/2% preferred (quar.)	\$1.12½	12- 1	11-14
Pollansbee Steel Corp.	25c	11-28	11-14	Hartford Electric Light, 3.90% pfd. (quar.)	25c	12- 1	11-28	Katz Drug Co., common (quar.) — Extra	20c	12-15	11-28
Foot Mineral Co., common (reduced)	20c	12-15	12- 6	Hazshaw Chemical Co., common (quar.)	50c	1- 2	11-14	\$4.50 preferred (entire issue called for redemption on Dec. 1 at \$105 per share plus this dividend)	75c	12- 1	—
5% preferred (s-a)	\$2.50	12- 1	11-20	Hightstown Rug, 5% prior preferred (quar.)	62½c	1-1-53	12-20	\$10.93	1-2-53	12-15	
Forbes & Wallace	25c	12- 1	11-24	Hilton Hotels Corp., com. (quar.)	30c	12- 1	11-14	Kawneer Company (quar.)	40c	12-19	12- 5
Class B non-voting common (quar.)	50c	12-10	12-15	4% conv. preferred (quar.)	50c	12-10	11-21	Keller Tool Co.	25c	1-2-53	12-16
Ford Motor Co. of Canada, Ltd. — Class A (quar.)	125c	12- 5	11- 7	Hires (C. E.) Co. (reduced)	48¾c	12- 1	11-15	Kellogg Co., common (quar.) — Year-end	25c	12- 5	11-15
Class B (quar.)	125c	12- 5	11- 7	Hobart Mfg. Co. (quar.)	32c	12- 1	11-14	3 1/2% preferred (quar.)	87½c	1-1-53	12-15
Fort Pitt Bridge Works (quar.)	25c	12- 1	11-14	Hazel-Atlas Glass Co. (quar.)	30c	1- 2	12-12	Kendall Company, common (quar.) — Extra	50c	12- 1	11-14
Formula Fund of Boston	11c	11-26	11- 5	Hercules Steel Products Corp., com. (quar.)	5c	12-15	12- 5	\$4.50 preferred (quar.)	11½c	1-2-53	12-16
Franklin Simon & Co., Inc. — 4 1/2% convertible preferred (quar.)	56¼c	12- 1	11-15	6% preferred B (quar.)	30c	1- 2	11-14	Kentucky Stone Co., common (quar.) — Common (quar.)	37½c	1-15-53	1- 8
Freepost Sulphur Co. (quar.)	50c	12- 1	11-15	6% preferred (quar.)	10c	12- 1	11-17	5% preferred (s-a)	125c	4-15-53	4- 8
Fruehauf Trailer Co., common (quar.)	50c	12- 1	11-14	5 1/2% preferred (quar.)	32c	12- 1	11-14	Kentucky Utilities Co., com. (quar.) — 4 1/4% preferred (quar.)	25c	1-2-53	11-25
4% preferred (quar.)	\$1	12- 1	11-14	5% preferred (quar.)	32c	1- 2	11-20	Kern County Land Co. (quar.) — Extra	50c	12- 5	11-17
Fox (Peter) Brewing Co. (see Peter Fox Brewing)	25c	12- 1	11-24	5 1/4% preferred (quar.)	30c	12- 1	11-14	Kerite Company (quar.)	60c	12-15	12- 1
Gabriel Steel Co. (quar.)	12½c	11-20	11-10	3 1/2% preferred (quar.)	87½c	12- 1	11-14	Kerr-Addison Gold Mines	120c	12-30	11-28
Gair (Robert) Co. (increased)	37½c	12-10	11-20	\$4.37½ convertible 2nd preferred (quar.)	\$1.09¾	12- 1	11-14	Keyes Fibre Co., common	35c	1-2-53	12-10
Gardner-Denver Co., common (quar.)	45c	12- 3	11-12	Year-end	125c	12-10	11-21	5.60% 1st preferred (quar.)	75c	2-1-53	12-13
Garrett Corp. (quar.)	40c	12-20	12- 5	5% preferred B (quar.)	25c	12-10	11-21	Class A (quar.)	75c	1-2-53	12-13
General Acceptance Corp., common (quar.)	25c	12-15	12- 1	5 1/2% convertible preferred (quar.)	62½c	1-1-53	12-20	Keystone Steel & Wire Co. (quar.)	40c	12- 6	11-14
General American Corp.	\$1.25	12- 1	11-15	6% preferred (quar.)	30c	12- 1	11-14	Kings County Lighting Co.	15c	12- 1	11- 7
General American Oil Co. of Texas — Common (quar.)	15c	1-2-53	12- 5								

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
Lindsay Chemical Co. (quar.)	65c	11-24	11-13	Missouri-Kansas-Texas RR. Co.	\$1.25	1-5-53	12-15	Omnibus Corp., common (special)	\$2.50	12-8	12-5
Extra	50c	11-24	11-13	7% preferred A (accum.)	25c	12-1	11-14	Payable either wholly or partly in shares of capital stock of N. Y. City Omnibus Corp. at the fair market value at the time of payment plus this dividend.	\$2	1-2	---
Link-Belt Co. (quar.)	60c	12-1	11-3	5% preferred (quar.)	\$1.25	12-1	11-14	8% preferred (entire issue called for redemption on Jan. 2 at \$115 per share plus this dividend)			
Lionel Corp. (quar.)	20c	11-28	11-7	Mitchell (J. S.) & Co., Ltd. (quar.)	\$13 1/4c	1-2-53	12-15	Onondaga Pottery Co. (quar.)	20c	12-10	11-21
Extra	30c	11-28	11-7	Mitchell (Robert) Co., Ltd. (s-a)	\$150c	12-15	11-15	Ontario & Quebec Ry. (s-a)	1 1/2c	12-1	11-1
Liquid Carbonic Corp., common (quar.)	35c	12-1	11-14	Monarch Machine Tool Co.	30c	12-1	11-19	Ontario Jockey Club, Ltd. (initial)	15c	1-2-53	11-29
3 1/2% preferred (quar.)	87 1/2c	12-1	11-14	Monroe Loan Society, 5 1/2% pfd. (quar.)	34 1/4c	12-1	11-26	Orpheum Building (s-a)	20c	12-10	12-1
Liquometer Corp.	50c	12-12	11-10	Monsanto Chemical Co., common (quar.)	62 1/2c	12-1	11-10	Oswego Falls Corp.	37 1/2c	12-1	11-15
Little Miami RR. original capital	\$1.10	12-10	11-19	\$3.85 preference series C (quar.)	96 1/4c	12-1	11-10	5% 2nd preferred (quar.)	4 1/2c	1-2-53	12-15
Original capital	\$1.30	10-53	2-19	Montreal Refrigerating & Storage, Ltd. (s-a)	175c	12-17	12-3	4 1/2% preferred (quar.)	1 1/2c	12-10	11-15
Special guaranteed (quar.)	50c	12-10	11-19	Moore-Handley Hardware Co., common	15c	12-1	11-15	Otter Tail Power Co., common (quar.)	90c	12-1	11-15
Special guaranteed (quar.)	50c	3-10-53	2-19	5% preferred (quar.)	\$1.25	12-1	11-15	Outboard Marine & Manufacturing	1 1/2c	12-10	11-3
Loblaw Grocerterias, Ltd., class A (quar.)	125c	12-1	11-4	Moore-McCormack Lines, Inc. (quar.)	37 1/2c	12-15	12-1	Owens-Corning Fiberglas Corp.	30c	12-1	11-10
Bonus	50c	12-1	11-4	Moore-McCormack Lines (stock dividend)	5c	12-5	11-7	Owens-Illinois Glass Co. (quar.)	\$1	12-5	11-19
Extra	125c	12-1	11-4	Morgan (Henry) & Co., Ltd., 5% pfd. (quar.)	40c	12-1	11-10	Oxford Papers Co., \$5 preferred (quar.)	1 1/2c	12-1	11-15
Class B (quar.)	125c	12-1	11-4	4 1/2% preferred (quar.)	50c	12-10	11-18	Pacific Can Co.	15c	12-15	11-28
Extra	125c	12-1	11-4	Morgan (J. P.) & Co. (quar.)	2c	11-30	11-10	Pacific Finance Corp. (quar.)	50c	12-1	11-15
Bonus	125c	12-1	11-4	Morgan Engineering, common (quar.)	1c	11-30	11-10	Pacific Lumber Co. (quar.)	\$1.50	12-1	11-15
Directors intend to declare 37 1/2c quarterly payments on the above class A and class B issues hereafter.	125c	12-1	11-4	Extra				Extra	\$2	12-1	11-15
Local Finance Corp., common (extra)	10c	11-20	11-15	\$2.50 prior preferred (quar.)				Pacific Western Oil Corp., 4% pfd. (quar.)	10c	12-1	11-14
Preferred (quar.)	11 1/2s	12-1	11-5	Morris Plan Corp. of America (year-end)	\$3.50	12-20	12-15	Package Machinery Co., 4 1/2% pfd. (quar.)	1 1/2c	1-2-53	12-30
Lock Joint Pipe Co., 8% preferred (quar.)	\$1	1-2-53	12-23	Morris Knudsen Co., Inc. (quar.)	40c	12-8	11-17	Palace Corp.	10c	12-19	11-29
Lockheed Aircraft Corp. (quar.)	30c	12-12	11-21	Motor Finance Corp. (quar.)	25c	12-15	11-10	Pamour Porcupine Mines, Ltd.	1 1/2c	12-15	11-14
Long-Bell Lumber Co. of Missouri (year-end)	75c	12-1	11-3	Motor Wheel Corp. (quar.)	26 1/4c	12-15	11-10	Pan American Petroleum & Transportation	75c	12-8	11-12
Long-Bell Lumber Corp. (Md.)				Mount Diablo Co. (quar.)	37 1/2c	12-1	11-24	Panhandle Eastern Pipe Line Co.	50c	12-15	11-28
Class A (accum.)				Extra				Common (quar.)	50c	12-15	11-28
Lorain Coal & Dock				Mount Vernon-Woodbury Mills, Inc.	1 1/2c	12-1	11-10	Year-end	50c	12-15	11-28
5% convertible preferred (quar.)				7% preferred (s-a)	2 1/2c	12-1	11-10	Stock dividend	2 1/2c	12-15	11-28
5% convertible preferred (quar.)				Mountain Fuel Supply Co.	25c	12-15	11-10	Pantex Manufacturing Corp.	\$1	1-2-53	12-15
Louisville & Nashville RR. Co. (quar.)	\$1	12-12	11-3	Munsingwear, Inc., common (quar.)	26 1/4c	12-1	11-13	Paragon Electric Co. (quar.)	25c	12-1	11-21
Extra				5 1/4% preferred	50c	12-15	12-5	Year-end	20c	11-30	11-20
Lowney (Walter M.), Co., Ltd. (quar.)	10c	12-18	11-28	Murphy (G. C.) Co. (quar.)	50c	12-15	12-5	Paramount Pictures Corp. (quar.)	22 1/2c	12-15	12-3
Ludman Corp. (quar.)	10c	12-18	11-28	Murray Corp. of America (quar.)	50c	12-15	12-5	Park Chemical Co., 5% conv. pfd. (quar.)	2 1/2c	1-2-53	12-20
Stock dividend				5% preferred (quar.)	50c	12-1	11-14	Park Sherman Corp.	50c	12-15	11-28
Luminator-Harrison (quar.)	5c	12-18	11-28	Muskegon Motor Specialties, \$2 pfd. (quar.)	50c	12-15	12-22	Pan American Petroleum & Transportation	75c	12-8	11-12
Lynch Corp. (quar.)	17 1/2c	12-1	11-10	Mutual Chemical Co. of America	50c	12-1	11-14	Panhandle Eastern Pipe Line Co.	50c	12-15	11-28
Lyon Metal Products (quar.)	15c	12-10	11-28	6% preferred (quar.)	50c	12-1	11-14	Common (quar.)	50c	12-15	11-28
Year-end	40c	12-10	11-28	Mutual Shares Corp.	50c	12-1	11-14	Year-end	50c	12-15	11-28
M & M Woodworking Co. (reduced)	10c	12-10	11-7	(Payable in stock unless the holder elects, on or before Nov. 12 to receive cash.)	50c	12-1	11-14	Stock dividend	2 1/2c	12-15	11-28
Macassa Mines, Ltd.	12c	12-12	11-17	Nachman Corp. (quar.)	25c	12-10	12-1	Pantex Manufacturing Corp.	25c	12-1	11-21
Macco Corp., common (stock dividend)	12c	12-1	11-20	Nashville, Chattanooga & St. Louis Ry. (quar.)	25c	12-1	11-10	Paragon Electric Co. (quar.)	25c	11-30	11-20
5 1/4% preferred	1 1/2c	12-1	11-20	Extra	1 1/2c	12-1	11-10	Paramount Pictures Corp. (quar.)	22 1/2c	12-15	12-3
MacGregor Sport Products (s-a)	50c	11-21	11-12	Nathan Straus-Duparquet, Inc. (quar.)	15c	11-17	11-5	Park Chemical Co., 5% conv. pfd. (quar.)	2 1/2c	1-2-53	12-20
Mackintosh-Hemphill Co. (quar.)	25c	11-25	11-14	National Acme Co. (quar.)	50c	11-20	11-8	Park Sherman Corp.	50c	12-1	11-20
MacLaren Power & Paper (quar.)	1 1/2c	1-2-53	11-3	Extra	50c	11-20	11-8	Parkersburg Rig & Reel, common	35c	12-1	11-20
Extra	1 1/2c	1-2-53	11-3	National Alfalfa Dehydrating & Milling Co.	62 1/2c	12-1	11-14	Stock dividend	5% preferred (quar.)	12-1	11-20
MacMillan Co., common (quar.)	12 1/2c	11-25	11-10	5% preferred (quar.)	75c	12-1	11-10	Parmelee Transportation Co. (quar.)	12 1/2c	12-29	12-19
Extra	12 1/2c	11-25	11-10	National Aluminate Corp. (quar.)	25c	12-1	11-10	Patino Mines & Enterprises Consolidated	1 1/2c	12-15	11-28
MacWhye Co. (quar.)	12c	12-5	11-14	7% preferred (quar.)	1 1/2c	1-15-53	12-12	A distribution of one shr. of Smetters Development Corp. stock for each two shrs. held			
Extra	12c	12-5	11-14	National Biscuit Co., common	1 1/2c	1-15-53	12-12	Pato Consolidated Gold Dredging, Ltd.	11-19	11-10	
Magic Chef, Inc.	12c	12-5	11-14	7% preferred (quar.)	1 1/2c	1-15-53	12-12	Interim	10c	11-21	11-3
Magnavox Co., common (quar.)	1 1/2c	12-15	11-25	National Cash Register Co. (quar.)	1 1/2c	11-28	11-7	Extra	1 1/2c	11-21	11-3
\$1 convertible preferred "A" (entire issue called for redemption on Dec. 1 at \$15.50 per share plus this dividend). Convertible into common to Nov. 25	1 1/2c	12-15	National Casket Co., \$7 preferred (quar.)	1 1/2c	1-15-53	12-12	Paton Mfg. Co., Ltd., common (quar.)	1 1/2c	12-15	11-28	
Malman Corp., Ltd.	25c	12-1	11-10	National Container Corp. (Del.)	1 1/2c	12-31	12-5	7% preferred (quar.)	1 1/2c	12-15	11-28
Conv. priority shares (quar.)			Common (quar.)	25c	12-10	11-20	Peabody Coal Co.	1 1/2c	12-1	11-1	
Maine Central RR., 5% pfd. (accum.)	25c	12-1	11-15	\$1.25 preferred (quar.)	25c	12-10	11-17	5% conv. prior preferred (quar.)	31 1/4c	12-1	11-1
Manhattan Shirt Co. (quar.)	35c	12-1	11-14	National Cylinder Gas Co., common (quar.)	1 1/2c	12-1	11-17	Peck Stow & Wilcox	10c	12-1	11-15
Maple Leaf Milling Co., Ltd., common	12c	11-27	11-13	4 1/4% preferred (quar.)	1 1/2c	1-17	6 1/2% non-cumulative preferred (s-a)	6 1/2c	12-15	12-3	
Mar-Tex Realization Corp., common	5c	12-1	11-15	National Dairy Products Corp. (quar.)	1 1/2c	11-17	4 1/2% non-cumulative preferred (s-a)	1 1/2c	12-15	12-3	
Marathon Corp., common (quar.)	30c	11-29	11-7	National Distillers Products Corp.	1 1/2c	12-1	11-13	Peeler Casualty (Keene, N. H.)	3 1/2c	12-1	11-15
5% preferred (quar.)	1 1/2c	1-2-53	12-19	Common (reduced quan.)	2 1/2c	12-1	11-13	6 1/2% preferred (s-a)	\$3	12-31	12-20
Merchant Calculators Inc. (quar.)	25c	12-15	11-30	National Food Products Corp. (quar.)	1 1/2c	12-1	11-17	Penick & Ford, Ltd. (quar.)	50c	12-12	11-17
Marconi International Marine Communication Co., Ltd., ordinary (interim)	a4%	12-5	10-31	Extra	1 1/2c	12-1	11-17	Peninsular Grinding Wheel	30c	11-17	10-27
Marshall-Wells Co. (year-end)	\$4.50	12-1	11-21	National Gypsum Co., common (quar.)	1 1/2c	12-1	11-17	Peninsular Telephone Co., common (quar.)	62 1/2c	1-2	12-15
Maryland Casualty Co., com. (increased s-a)	60c	12-31	12-5	Stock dividend	1 1/2c	12-1	11-10	1 1/2% preferred (quar.)	1 1/2c	12-1	11-3
\$2.10 prior preferred (s-a)	1 1/2c	12-31	12-5	National Hosiery Mills, Ltd.	1 1/2c	12-10	11-20	Peeler Casualty (Keene, N. H.)	3 1/2c	12-1	11-15
\$1.05 convertible preferred (s-a)	52 1/2c	12-31	12-5	60c	12-10	11-20	6 1/2% preferred (s-a)	\$3	12-31	12-20	
Masonic Corp. (quar.)	25c	11-29	11-17	4 1/4% preferred (quar.)	1 1/2c	12-10	11-20	Peabody Coal Co.	1 1/2c	12-1	11-1
Massachusetts Investors Growth Stock Fund (A special distribution of net, long-term gains realized from the sale of securities. Stockholders have the option of taking payment either in cash or additional shares.)	1 1/2c	12-10	11-7	National Hostery Mills, Ltd.	1 1/						

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	
Public Service Co. of New Mexico (quar.)	14c	11-17	11- 3	Southern California Edison—	30 1/2c	11-30	11- 5	United Funds, Inc.—	12c	11-28	11-14	
Public Service Electric & Gas—	35c	12-23	11-28	4.88% preferred (quar.)	25 1/2c	11-30	11- 5	United Science Fund Co. (profits from sale of securities)	35c	12-13	11-19	
\$1.40 preference (quar.)	\$1.02	12-23	11-23	4.08% preferred (quar.)	20c	12- 6	11- 3	United Gas Improvement Co. (quar.)	15c	12-13	11-19	
4.08% preferred (quar.)	\$1.17 1/2	12-23	11-28	Southern Company (quar.)	35c	12-12	11-28	Extra				
Punta Alegre Sugar Corp. (quar.)	50c	12- 1	11-14	Southern Natural Gas—	100%	11- 7	11- 5	United National Corp., common (year-end)	\$1	12-31	12-12	
Pure Oil Co., common (quar.)	50c	12- 1	11-10	New common (initial quar.)	\$1	12-15	11-14	Non-cum. participating preference	40c	12-31	12-12	
Extra	50c	12- 1	11-10	Stock dividend	\$1.25	12-15	11-14	United Pacific Insurance (Seattle) (quar.)	\$4	11-24	11-14	
5% preferred (quar.)	\$1.25	12- 1	12-10	Southern Utah Power	25c	12- 1	11-20	U. S. Air Conditioning Corp.—				
Parity Bakeries Corp. (quar.)	60c	12- 1	11-17	Southwestern Electric Service, common	24c	12- 6	12- 3	87 preferred (accum.)	\$3.50	11-17	11- 3	
Pyrene Mfg. Co. (year-end)	30c	12-19	12- 5	Southern Life Insurance (Dallas)—	40c	1-15-53	1-12	U. S. Casualty Co. (N. Y.)—	45c convertible preferred (s-a)	22 1/2c	12- 1	11-17
Quaker City Fire & Marine Insurance (quar.)	35c	11-29	11- 3	Quarterly	25c	12-15	12- 8	U. S. Hoffman Machinery Corp.—	4 1/4% preferred (quar.)	\$1.06 1/4	12- 1	11-14
Quaker Oats Co., 6% preferred (quar.)	\$1.50	12-15	11-28	Spalding (A. G.) & Bros. (quar.)	\$1.50	12-15	12- 5	United States Lines Co. (N. J.), com. (quar.)	50c	12-15	11-21	
Quaker State Oil Refining Corp.	50c	11-30	11-20	Sparks-Withington, 6% preferred (quar.)	\$1.37 1/2	12- 1	11-14	4 1/2% preferred (s-a)	22 1/2c	1- 1	12-12	
Quarterly Distribution Shares, Inc. (extra)	15c	11-25	10-15	Spear & Co., \$5.50 1st pfd. (quar.)	\$1.25	12- 1	11-14	U. S. Playing Card Co.	\$1	1-2-53	12-16	
Quicower Power Co. (quar.)	\$25c	12-29	11-28	\$5 convertible 2nd preferred (quar.)	55c	12- 1	11-10	U. S. Pipe & Foundry Co. (quar.)	75c	12-19	12- 2	
Quemont Mining, Ltd.	\$1	11-24	10-17	Spencer Chemical Co., common (quar.)	20c	12-10	11- 7	U. S. Printing & Lithograph Co.—				
Radio Corp. of America, common	50c	12-15	12- 8	Spencer Kellogg & Sons Inc.	5c	11-28	11-14	Common (year-end)	80c	12- 1	11-15	
\$3.50 preferred (quar.)	87 1/2c	1-2-53	12-15	Spencer Shoe Corp.	10c	12-10	11-28	5% preference series A (quar.)	62 1/2c	1-2-53	12-15	
Ralston Purina Co., common (quar.)	50c	12-15	12- 8	Spokane Portland Cement, common	40c	12-15	11-14	U. S. Spring & Bumper Co.—	56 1/4c	12- 1	11-15	
Extra	75c	12-15	12- 8	Standard Brands, Inc., common (quar.)	10c	12-15	11-14	7% preferred (quar.)	75c	12-10	11- 7	
3 3/4% preferred (quar.)	9 1/4c	1- 2	12- 8	Extra	87 1/2c	12-15	12- 1	U. S. Steel Corp., common	\$1.75	11-20	11- 5	
Reading Company—				\$3.50 preferred (quar.)	40c	12- 1	11-20	7% preferred (quar.)	12 1/2c	12-20	12- 8	
4% non-cum. 1st preferred (quar.)	50c	12-11	11-20	Standard Dredging Corp.—	25c	11-28	11-14	U. S. Sugar Corp., common (quar.)	10c	12-20	12- 8	
Reed Roller Bit Co. (quar.)	25c	12-10	11-28	\$1.60 convertible preferred (quar.)	65c	12- 1	11-10	Extra	37 1/2c	1-10-53	1- 2	
Extra	25c	12-10	11-28	Standard Forgings Corp. (quar.)	10c	12-10	11-10	U. S. Truck Lines (Del.) (s-a)				
Remington Arms Co., common (year-end)	40c	12-15	11-20	Standard Oil Co. of California (quar.)	62 1/2c	12-10	11-10	United Steel Corp., Ltd.	60c	12-15	11-28	
6% preferred (s-a)	\$2.25	12-15	11-20	Extra	75c	12-12	11-10	Universal Consolidated Oil. (quar.)	50c	11-27	11-12	
Remington Rand, Inc., common	25c	1-2-53	12- 9	Standard Oil Co. of Indiana (quar.)	50c	12-12	11-10	Universal Insurance Co. (quar.)	25c	12- 1	11-14	
\$4.50 preferred (quar.)	\$1.12 1/2c	1-2-53	12-15	Standard Oil Co. of N. J. (quar.)	60c	12-10	11-14	Universal Pictures Co., common (s-a)	50c	12- 5	11-20	
Renold-Coventry, Ltd., class A (quar.)	125c	1-2-53	12-15	Extra	93 3/4c	1-15	12-19	4 1/4% preferred (quar.)	\$1.06 1/4	12- 1	11-17	
Extra	150c	1-2-53	12-15	Standard Oil Co. (Ohio), common (quar.)	50c	2-1-53	1-14	Universal Winding Co., 90c conv. preferred	22 1/2c	12- 1	11-14	
Revere Copper & Brass, Inc. (year-end)	\$1	12- 1	11-10	3 3/4% preferred A (quar.)	15c	12-10	11-28	Upper Canada Mines, Ltd.	30c	11-28	10-31	
Rexall Drug, Inc. (year-end)	15c	12-10	11-19	Standard Packaging Corp.—	15c	12-10	11-19	Upson Company, common (quar.)	30c	12-12	11-28	
Reynolds (R. J.) Tobacco Co., com. (quar.)	50c	12- 5	11-15	\$1.60 conv. preference (quar.)	12 1/2c	11-15	11- 5	Year-end	20c	12-12	11-28	
Class B (quar.)	50c	12- 5	11-15	Standard Railway Equipment Mfg. (quar.)	50c	12-10	11-18	4 1/2% preferred (quar.)	\$1.12 1/2c	1-2-53	12-15	
Rheem Mfg. Co., common (quar.)	50c	12-10	11-15	Standard Silica Corp. (quar.)	50c	12-10	11-18	Uteca Knitting Co.—				
4 1/2% convertible preferred (quar.)	\$1.12 1/2c	1-2-53	12-15	Standard Steel Spring, common (quar.)	5%	12-10	11-18	5% prior preferred (quar.)	62 1/2c	1-2-53	12-22	
Riegel Textile Corp., common (quar.)	50c	12-10	12- 1	Stock dividend	50c	2-1-53	1-14	Valspar Corp., \$4 conv. pfd. (s-a)	\$2	1-31-53	1-16	
5 4/4% preferred A (quar.)	\$1	12-16	12- 5	4 1/2% convertible preferred (quar.)	15c	12-10	11-28	Vanadium Corp. of America (quar.)	60c	11-18	11- 6	
Rio Grande Valley Gas Co.—				Standard Tube, class B—	15c	12-10	11-28	Van Dorn Iron Works (quar.)	25c	12-15	11- 6	
Voting trust certificates (year-end)	2c	12-15	11-14	State Fuel Supply (quar.)	15c	12-10	11-19	Vanadium-Alloys Steel Co.	65c	12- 2	11-14	
Robbins & Myers, Inc., common	35c	12-15	12- 5	Stein (A.) & Co.—	30c	1-25	10-31	Vapor Heating, 5% preferred (quar.)	\$1.25	12-10	12- 1	
Extra	\$1	12-15	12- 5	Sterchi Brothers Stores Inc. (quar.)	37 1/2c	12-12	11-28	Venezuela Syndicate, Inc. (year-end)	15c	12- 1	11-17	
\$1.50 participating preferred (quar.)	37 1/2c	12-15	12- 5	Sterling Drug, Inc. (quar.)	50c	1- 2	11-18	Vertientes-Camaguey Sugar Co. of Cuba—				
Robertshaw Fulton Controls Co. (quar.)	37 1/2c	12-19	12-10	Stern & Stern Textiles, Inc.—	50c	1- 2	11-18	Year-end	64c	2-27-53	2- 4	
Robinson, Little & Co., common (quar.)	20c	12-31	12-15	4 1/2% preferred	57c	1-2-53	12-15	Virginia Dare, Ltd., 5% preferred (quar.)	\$1 1/4c	12- 1	11-14	
Class A preference (quar.)	25c	12- 1	11-15	Suburban Propane Gas Corp.	37 1/2c	1-2-53	12-15	Virginia Electric & Power Co., common	30c	12- 5	11-14	
Rochester Gas & Electric Corp.				5.20% preferred (quar.)	35c	12- 6	11-14	6.04% preferred (quar.)	\$1.05	12-20	11-28	
4% preferred F (quar.)	\$1	12- 1	11-15	Sullivan Consolidated Mines, Ltd.	37 1/2c	11-28	11-20	\$4.20 preferred (quar.)	\$1.25	12-20	11-28	
4.10% preferred H (quar.)	\$1.02 1/2c	12- 1	11-15	Sun Ray Drug Co., 6% pfd. (quar.)	35c	12- 1	11-15	\$5 preferred (quar.)				
4 3/4% preferred I (quar.)	\$1.18 1/4c	12- 1	11-15	Sun Oil Co. (quar.)	50c	11-29	11- 7	Virginia Dare, Ltd., 5% preferred (quar.)	\$1 1/4c	12- 1	11-14	
Rock of Ages Corp. (quar.)	25c	12-10	12- 1	Stock dividend	75c	12- 2	11-14	Virginia Electric & Power Co., common	35c	12-20	11-28	
Rockwood & Company, common (quar.)	37 1/2c	1-2-53	12-15	Sunray Oil Corp., common (quar.)	65c	12- 1	11-14	8.04 preferred (quar.)	\$1.01	12-20	11-28	
5% prior preferred (quar.)	\$1.25	1-2-53	12-15	4 1/4% preferred A (quar.)	110c	12-16	11-17	\$4.20 preferred (quar.)	\$1.05	12-20	11-28	
5 1/2% series A preferred (quar.)	\$1.25	1-2-53	12-15	5 1/2% convertible 2nd preferred (quar.)	110c	12- 1	11-15	\$5 preferred (quar.)	\$1.25	12-20	11-28	
Rohm & Haas Co., common (quar.)	40c	12- 1	11- 7	Sunshine Biscuits, Inc. (quar.)	110c	12- 1	11-15	Virginia Electric & Power Co., common	64c	2-27-53	2- 4	
Stock dividend	40c	12- 1	11- 7	Superior Portland Cement (quar.)	110c	12- 1	11-15	5.50% 1st preferred (initial)	\$1 1/4c	12- 1	11-14	
Rolls-Royce, Ltd.—				4.75% convertible preferred (quar.)	110c	12- 1	11-15	6.5% preferred (quar.)	75c	12-15	11-17	
American deposit receipts ord. (interim)	5%	12-24	11-14	4.50% convertible preferred (quar.)	110c	12- 1	11-15	6.5% preferred (quar.)	75c	12-15	11-17	
Rosefield Packing Co. (quar.)	15c	12- 1	11-15	4.40% convertible preferred (quar.)	110c	12- 1	11-15	6.5% preferred (quar.)	75c	12-15	11-17	
Roxy Theatre, \$1.50 preferred (quar.)	37 1/2c	12- 1	11-14	4.35% convertible preferred (quar.)	110c	12- 1	11-15	6.5% preferred (quar.)	75c	12-15	11-17	
Royal Crown Bottling, common (quar.)	12 1/2c	12- 1	11-15	4.20% convertible preferred (quar.)	110c	12- 1	11-15	6.5% preferred (quar.)	75c	12-15	11-17	
5% preferred (quar.)	12 1/2c	12- 1	11-15	4.00% convertible preferred (quar.)	110c	12- 1	11-15	6.5% preferred (quar.)	75c	12-15	11-17	
Royalties Oil Co., Ltd. (quar.)	16 1/4c	12- 1	11-14	3.80% convertible preferred (quar.)	110c	12- 1	11-15	6.5% preferred (quar.)	75c	12-15	11-17	
Royalties Management Corp.—				3.60% convertible preferred (quar.)	110c	12- 1	11-15	6.5% preferred (quar.)	75c	12-15	11-17	
Extra	5c	12- 3	11- 5	3.40% preferred (quar.)	110c	12- 1	11-15	6.5% preferred (quar.)	75c	12-15	11-17	
Rubberoid Co. (year-end)	\$1.75	12-15	11-24	3.20% preferred (quar.)	110c	12- 1	11-15	6.5% preferred (quar.)	75c	12-15	11-17	
Stock dividend	5%	12-26	12- 1	3.00% preferred (quar.)	110c	12- 1	11-15	6.5% preferred (quar.)	75c	12-15	11-17	
Ruppert (Jacob) 4 1/2% preferred (quar.)	\$1.12 1/2c	1-2-53	12-10	2.80% preferred (quar.)	110c	12- 1	11-15	6.5% preferred (quar.)	75c	12-15	11-17	
Ryan Aeronautical Co. (quar.)	10c	12-12	11-21	2.60% preferred (quar.)	110c	12- 1	11-15	6.5% preferred (quar.)	75c	12-15	11-17	
Extra	10c	12-12	11-21	2.40% preferred (quar.)	110c	12- 1	11-15	6.5% preferred (quar.)	75c	12-15	11-17	
Safeway Steel Products (quar.)				2.20% preferred (quar.)	110c	12- 1	11-15	6.5% preferred (quar.)	75c	12-15	11-17	
Saguenay Power Co., Ltd., 4 1/4% pfd. (quar.)	\$1.06	1-2-53	12-15	2.00% preferred (quar.)	110c	12- 1	11-15	6.5% preferred (quar.)	75c	12-15	11-17	
St. Paul Fire & Marine Insurance (extra)	5c	11-17	11-10	1.80% preferred (quar.)	110c	12- 1	11-15	6.5% preferred (quar.)	75c	12-15	11-17	
Quarterly	20c	1-17-53	1-10	1.60% 1st preferred (initial)	110c	12- 1	11-15	6.5% preferred (quar.)	75c	12-15	11-17	
St. Regis Paper Co., common quar.)	25c	12- 1	11- 1	1.45% convertible preferred (quar.)	110c	12- 1	11-15	6.5% preferred (quar.)	75c	12-15	11-17	
4.40% preferred (quar.)	25c	12- 1	11- 1	1.30% convertible preferred (quar.)	110c	12- 1	11-15	6.5% preferred (quar.)	75c	12-15	11-17	
San Antonio Transit Co. (quar.)	\$1.10	1-2-53	12- 5	1.15% convertible preferred (quar.)	110c							

- \*Transfer books not closed for this dividend.
- <sup>†</sup>Payable in U. S. Funds, less 15% Canadian non-residents' tax.
- <sup>‡</sup>Payable in Canadian Funds, tax deductible at the source. Non-resident tax 15%; resident tax 7%.
- a Less British income tax.
- x Less Jamaica income tax.
- y Corrected payment or holders of record dates are reported here. Previous published dates were incorrect.

# STATE AND CITY DEPARTMENT

## BOND PROPOSALS AND NEGOTIATIONS

### ALABAMA

#### Gordo, Ala.

**Bond Sale**—An issue of \$175,000 5% first mortgage gas revenue bonds was sold to Berney Perry & Co., of Birmingham. Dated Oct. 1, 1952. Legality approved by Thompson, Dumas, O'Neal & Hayes, of Birmingham.

#### Marion Institute, Ala.

**Bond Offering**—J. T. Murfee, II, President of the Institute, will receive sealed bids until 3 p.m. (CST) on Nov. 20 for the purchase of \$150,000 dormitory mortgage bonds. Dated July 1, 1952. Due on July 1 from 1955 to 1992 inclusive. Callable in inverse numerical order on any interest payment date. Legality approved by White, Bradley, Arant, All & Rose, of Birmingham.

#### Mobile, Ala.

**Bond Offering**—H. G. Ziegler, City Comptroller, announces that the City Board of Commissioners will receive sealed bids until noon (CST) on Nov. 25 for the purchase of \$6,790,000 general refunding bonds and that the Board of Water and Sewer Commissioners will consider sealed bids at the same time for the purchase of \$3,700,000 series A, water service revenue bonds. The issues mature as follows:

\$6,790,000 general refunding bonds. Dated Oct. 1, 1952. Due on Oct. 1 from 1953 to 1970 inclusive. Bonds maturing in 1963 and thereafter are callable as of Oct. 1, 1962. Interest A-O.

3,700,000 series A, water service revenue bonds. Dated Oct. 1, 1952. Due on Jan. 1 from 1957 to 1980 inclusive. Bonds maturing in 1959 and thereafter are callable as of Jan. 1, 1958. Interest J-J.

Principal and interest in each case is payable at the Irving Trust Co., New York City. Legality will be approved by Mitchell & Pershing, of New York City.

### CALIFORNIA

**Dixon Unified Sch. Dist., Calif.**  
**Bond Sale**—The American Trust Co., San Francisco, was awarded an issue of \$186,000 building bonds, as follows:

\$30,000 5s. Due on Nov. 15 from 1953 to 1957 inclusive.  
28,000 2s. Due on Nov. 15 from 1958 to 1961 inclusive.  
40,000 2 1/4s. Due on Nov. 15 from 1962 to 1966 inclusive.  
32,000 2 1/2s. Due on Nov. 15 from 1967 to 1970 inclusive.  
56,000 2 3/4s. Due on Nov. 15 from 1971 to 1977 inclusive.

The bonds are dated Nov. 15, 1952. Principal and interest (M-N) payable at the County Treasurer's office. Legality approved by Orrick, Dahlquist, Neff & Herrington, of San Francisco.

#### Los Angeles County (P. O. Los Angeles), Calif.

**Bond Sale**—The \$4,500,000 Contagious Disease Hospital and Nurses Home bonds offered Nov. 13—v. 176, p. 1716—were awarded to a syndicate composed of the National City Bank, of New York, Northern Trust Co., of Chicago, California Bank, of Los Angeles, Heller, Bruce & Co., of San Francisco, First of Michigan Corporation, Roosevelt & Cross, Geo. B. Gibbons & Co., Inc., E. F. Hutton & Co., Andrews & Wells, Inc., Shearson, Hammill & Co., all of New York, Dempsey-Telegar & Co., of St. Louis, and Taylor & Co., of Beverly Hills, as 2 1/4s, at a price of 101.04, a basis of about 2.15%.

#### Patterson School District, Calif.

**Bond Sale**—The \$63,000 building bonds offered Nov. 10—v. 176, p. 1716—were awarded to the American Trust Co., and Weeden & Co., both of San Francisco, jointly, as 3s, at a price of 101.03, a basis of about 2.88%.

#### Turlock, Calif.

**Bond Sale**—An issue of \$350,000 sewer improvement bonds, authorized at the Sept. 16 election, was sold to Kaiser & Co., of San Francisco, as 2s, 2 1/4s, and 3s, at a price of 100.03.

### COLORADO

#### Denver (City and County), Colo.

**Bond Sale**—The \$30,000,000 general obligation school bonds offered Nov. 12—v. 176, p. 1716—were awarded to a syndicate headed by the First National Bank of Chicago, at a price of 100.09, a net interest cost of about 1.89%, as follows:

\$12,629,000 bonds as 1 3/4s. Due on Nov. 1 from 1953 to 1963 incl. 11,354,000 bonds as 1.90s. Due on Nov. 1 from 1964 to 1969 incl. 6,017,000 bonds as 2s. Due on Nov. 1, 1970 and 1971.

Other members of the purchasing group were: Bankers Trust Co., of New York, Northern Trust Co., Harris Trust & Savings Bank, both of Chicago, Chase National Bank, of New York, Harriman Ripley & Co., Inc., Smith, Barney & Co., Chemical Bank & Trust Co., both of New York, Equitable Securities Corporation, Mercantile Trust Company, of St. Louis, Weeden & Co., of San Francisco, Boettcher & Co., of Denver, Marine Trust Company of Western New York, Buffalo, A. G. Becker & Co., of Chicago, First of Michigan Corporation, of New York, R. H. Moulton & Co., of San Francisco, L. F. Rothschild & Co., of New York, City National Bank & Trust Co., of Kansas City, Brown Bros. Harriman & Co., of New York, Bosworth, Sullivan & Co., of Denver, The Illinois Company, of Chicago, Fidelity Union Trust Co., of Newark, F. S. Smithers & Co., King, Quirk & Co., Kean, Taylor & Co., all of New York, Milwaukee Co., of Milwaukee, J. K. Mullen Investment Co., of Denver, Mercantile Trust Co., of Baltimore, Hannabs, Ballin & Lee, Van Alstyne, Noel & Co., Tripp & Co., all of New York, First Cleveland Corp., Hayden, Miller & Co., Field, Richards & Co., all of Cleveland, Third National Bank, in Nashville, Farwell, Chapman & Co., of Chicago, Courts & Co., of Atlanta, Lucas, Eisen & Waeckerle, of Kansas City, Wachovia Bank & Trust Co., of Winston-Salem, White-Phillips Co., of Davenport, First National Bank, of Minneapolis, First National Bank, of St. Paul, Prescott & Co., of Cleveland, Watling, Lerchen & Co., of Detroit, and Austin, Hart & Parvin, of San Antonio.

### CONNECTICUT

#### Meriden, Conn.

**Bond Offering**—Henry J. Thomas, City Auditor, will receive sealed bids in care of the Meriden Trust & Safe Deposit Co., 16 West Main St., Hartford, until 2 p.m. (EST) on Nov. 20 for the purchase of \$950,000 bonds, divided as follows:

\$600,000 World War II Memorial Hospital bonds. Due on Nov. 1 from 1953 to 1962 inclusive.  
350,000 sewer bonds. Due on Nov. 1 from 1953 to 1962 inclusive.

All of the bonds are dated Nov.

1, 1952. Principal and interest (M-N) payable at the First National Bank of Boston. Legality approved by Ropes, Gray, Best, Coolidge & Rugg, of Boston.

### ILLINOIS

#### Coles County (P. O. Mattoon), Ill.

**Bond Sale**—An issue of \$47,000 2 1/2% court house repair bonds was sold earlier in the year to local banks.

#### Cumberland, Coles and Shelby Counties Sch. Dist. No. 3 (P. O. Neoga), Ill.

**Bond Sale**—The \$225,000 building bonds offered Nov. 5—v. 176, p. 1608—were awarded to John Nuveen & Co., and McDougal & Condon, both of Chicago, jointly, at a price of 103.05, a net interest cost of about 2.60%, as follows:

\$85,000 2 3/4s. Due on Jan. 1 from 1954 to 1959 inclusive.  
140,000 3s. Due on Jan. 1 from 1960 to 1967 inclusive.

#### Greater Peoria Airport Authority (P. O. Peoria), Ill.

**Bond Offering**—S. V. Cain, Chairman, will receive sealed bids until 7:30 p.m. (CST) on Nov. 26 for the purchase of \$265,000 2 1/2% airport bonds. Dated Dec. 1, 1952. Due semi-annually from Dec. 1, 1957, to June 1, 1972. Interest J-D. Legality approved by Chapman & Cutler, of Chicago.

#### Kane County School Dist. No. 129 (P. O. Aurora), Ill.

**Bond Sale**—The \$395,000 building bonds offered Nov. 10—v. 176, p. 1813—were awarded to Glore, Forgan & Co., Chicago, at a price of 100.38, a net interest cost of about 1.819%, as follows:

\$295,000 1 3/4s. Due on Dec. 1 from 1953 to 1968 inclusive.

100,000 2s. Due on Dec. 1 from 1969 to 1972 inclusive.

#### Massac County Community Consolidated School District No. 5 (P. O. Metropolis), Ill.

**Bond Sale**—An issue of \$89,000 3 1/4% and 3 1/2% school bonds was sold to J. T. Swartz & Co., of Chicago. Dated Oct. 1, 1952. Legality approved by Charles & Trauernicht, of St. Louis.

#### Skokie, Ill.

**Bond Offering**—Peter J. Struck, Village Clerk, will receive sealed bids until 8 p.m. (CST) on Nov. 25 for the purchase of \$248,800 judgment funding bonds. Dated Dec. 15, 1952. Due on Dec. 15 from 1957 to 1971 inclusive. Principal and interest (J-D) payable at the First National Bank of Skokie. Purchaser to furnish legal opinion.

#### Southern Illinois University (P. O. 1301 Thompson St., Carbondale), Illinois

**Bond Sale**—The \$1,100,000 dormitory revenue bonds offered Nov. 7—v. 176, p. 1716—were awarded to the Federal Housing and Home Finance Agency, the only bidder.

#### York Community High Sch. Dist. No. 88 (P. O. Elmhurst), Ill.

**Bond Sale**—The issue of \$1,600,000 building bonds offered Nov. 12 was awarded to a syndicate composed of Harris Trust & Savings Bank, Chicago, Salomon Bros. & Hutzler, New York City, Hornblower & Weeks, John Nuveen & Co., McCormick & Co., all of Chicago, and White-Phillips Co., Davenport, as 2 3/4s, at a price of 101.31, a basis of about 2.63%. Due serially on Jan. 1 from 1955 to 1972 inclusive.

All of the bonds are dated Nov.

### INDIANA

#### Indian Creek Township (P. O. R. R. 2, Bedford), Ind.

**Bond Sale**—The \$39,000 school bonds offered Sept. 4 were awarded to the Stone City National Bank of Bedford, as 1 1/2s, at a price of 100.01. The bonds were issued in equal amounts of \$19,500 for the School Township and the Civil Township.

#### Lawrence County (P. O. Bedford), Ind.

**Bond Offering**—Edgar J. Eckensberger, County Auditor, will receive sealed bids until 2 p.m. (CST) on Nov. 24 for the purchase of \$11,000 Spring Creek Bridge bonds. Dated Nov. 1, 1952. Due semi-annually on May 1 and Nov. 1 from 1953 to 1962 inclusive. Interest M-N. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

### IOWA

#### Iowa City, Iowa

**Bond Sale**—The \$82,000 parking lot revenue bonds offered Nov. 6—v. 176, p. 1608—were awarded to William Blair & Co., of Chicago, as 2 1/4s, at a price of 101.09, a basis of about 1.84%.

#### LOUISIANA

#### Lake Providence, La.

**Bond Sale**—The \$250,000 water works and electric light revenue utility bonds offered Nov. 12—v. 176, p. 1608—were awarded to Ducournau & Kees, of New Orleans, and Allison-Williams Co., of Minneapolis, jointly, on a bid reflecting a net interest cost of about 3.27%.

#### Louisiana (State of)

**Bond Sale**—The \$46,500,000 refunding Veterans' Bonus Bonds offered Nov. 11—v. 176, p. 1512—were awarded to a nationwide syndicate headed by C. J. Devine & Co., New York City, at a price of 102.0024, a net interest cost of about 2.075%, as follows:

\$30,100,000 2 3/4s. Due on Jan. 15 from 1954 to 1960 inclusive.

5,250,000 2.20s. Due on Jan. 15, 1961.

11,150,000 2 10s. Due on Jan. 15, 1962 and 1963.

Among those associated with C. J. Devine & Co. in the underwriting are the following: Bear Stearns & Co.; Glore, Forgan & Co.; Kuhn, Loeb & Co.; J. P. Morgan & Co.; Shields & Co.; Hallgarten & Co.; Aubrey G. Lanston & Co.; Reynolds & Co.; L. F. Rothschild & Co.; Dominick & Dominick; Hayden, Stone & Co.; Hirsch & Co.; W. E. Hutton & Co.

Carl M. Loeb, Rhoades & Co.; Weeden & Co.; A. G. Becker & Co.; Byrne & Phelps, Inc.; F. S. Smithers & Co.; Bartow, Leeds & Co.; F. I. duPont & Co.; George B. Gibbons & Co., Inc.; Rand & Co.; John Small & Co.; E. F. Hutton & Co.; Herbert J. Sims & Co., Inc., and Cook & Quinlan.

**Bond Sale**—The \$250,000 hospital bonds offered Nov. 6—v. 176, p. 1512—were awarded to the Equitable Securities Corp., Nashville, and Ducournau & Kees, of New Orleans, jointly, on a bid reflecting a net interest cost of about 2.06%.

#### Webster Parish School Districts (P. O. Minden), La.

**Bond Offering**—J. E. Pitcher, Secretary of the Parish School Board, will receive sealed bids until 1:30 p.m. (CST) on Dec. 2 for the purchase of \$50,000 school bonds, divided as follows:

\$25,000 Hefflin School District No. 21 bonds.

25,000 Dubberly School District No. 27 bonds.

Due annually from 1954 to 1962 inclusive. The issues must be bid for separately.

### MAINE

#### Portland, Me.

**Bond Sale**—The \$220,000 permanent improvement bonds offered Nov. 13 were awarded to the National Bank of Commerce, of Portland, as 1 1/2s, at a price of 100.17, a basis of about 1.47%.

### MARYLAND

#### Havre de Grace, Md.

**Bond Sale**—The \$125,000 water and sewerage improvement bonds offered Nov. 6—v. 176, p. 1608—were awarded to Baker, Watts & Co., of Baltimore, at a price of 101.04, a net interest cost of about 2.04%, as follows:

\$15,000 4s. Due on Oct. 1 from 1953 to 1955 inclusive.

110,000 2s. Due on Oct. 1 from 1956 to 1972 inclusive.

### MASSACHUSETTS

#### Dennis Water District (P. O. South Dennis), Mass.

**Note Sale**—The \$70,000 water notes offered Nov. 6 were awarded to R. L. Day & Co., Boston, as 2s, at a price of 100.17, a basis of about 1.96%.

Sale consisted of:

\$49,000 water notes. Due on Nov. 1 from 1953 to 1967 inclusive.

21,000 water notes. Due on Nov. 1 from 1953 to 1957 inclusive.

The bonds are dated Nov. 1, 1952. Principal and interest payable at the First National Bank of Boston, or at the First National Bank of Yarmouth. Notes certified as to genuineness and validity by the Director of Accounts, Department of Corporations and Taxation of Massachusetts.

#### Fitchburg, Mass.

**Bond Sale**—The \$150,000 sewer construction bonds offered Nov. 12—v. 176, p. 1813—were awarded to Salomon Bros. & Hutzler, of New York City, as 1.70s, at a price of 100.05, a basis of about 1.69%.

#### Gloucester, Mass.

**Bond Offering**—S. Emerson Laurie, City Treasurer, will receive sealed bids in care of the National Shawmut Bank, Trust Dept., 40 Wall St., Boston, until 11 a.m. (EST) on Nov. 19 for the purchase of \$100,000 sewer bonds. Dated Dec. 1, 1952. Due on Dec. 1 from 1953 to 1962 inclusive. Principal and interest payable at the National Shawmut Bank of Boston. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

#### Middlesex County (P. O. East Cambridge), Mass.

**Note Offering**—Charles P. Howard, County Treasurer, will receive sealed bids until 11 a.m. (EST) on Nov. 18 for the purchase of \$350,000 notes. Dated Nov. 24, 1952 and due April 6, 1953.

#### Randolph, Mass.

**Bond Sale**—The \$445,000 school building addition bonds offered Nov. 13 were awarded to a group composed of Estabrook & Co., W. E. Hutton & Co., and Lyons & Shafton, all of Boston, as 2.20s, at a price of 100.55, a basis of about 2.13%.

The bonds are dated Dec. 1, 1952 and mature on Dec. 1 from 1953 to 1972 inclusive. Principal and interest payable at the Merchants

National Bank of Boston. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

**Somerville, Mass.**

**Bond Sale**—The \$225,000 municipal relief bonds offered Nov. 13—v. 176, p. 1813—were awarded to the Guaranty Trust Co., New York City, as 1.40s, at a price of 100.12, a basis of about 1.35%.

**Taunton, Mass.**

**Bond Offering**—Thomas F. Corr, Jr., City Treasurer, will receive sealed bids at the Second National Bank of Boston, 111 Franklin St., Boston, until 11 a.m. (EST) on Nov. 20 for the purchase of \$1,627,000 bonds, divided as follows:

\$200,000 electric bonds. Due on Dec. 1 from 1953 to 1957 inclusive.

1,427,000 school bonds. Due on Dec. 1 from 1953 to 1972 inclusive.

Each issue is dated Dec. 1, 1952. Principal and interest payable at the Second National Bank of Boston. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

**MICHIGAN**

*Dearborn, Mich.*

**Bond Offering**—Myron A. Stevens, City Clerk, will receive sealed bids until 8 p.m. (EST) on Nov. 18 for the purchase of \$51,500 special assessment bonds. Issue was unsuccessfully offered on Nov. 11.

*Gaines Twp. Fractional Sch. Dist. No. 2 (P. O. Grand Rapids), Michigan*

**Bond Sale**—The \$20,000 building bonds offered Nov. 6—v. 176, p. 1717—were awarded to Paine, Webber, Jackson & Curtis, of Chicago, on a bid reflecting a net interest cost of about 2.95%.

*Harper Woods, Mich.*

**Bond Sale**—The \$40,000 special assessment sanitary sewer bonds offered Nov. 6—v. 176, p. 1609—were awarded to Kenover, MacArthur & Co., Detroit, at a price of 100.06, a net interest cost of about 2.30%, as follows:

\$18,000 2 1/2s. Due on Feb. 1, 1954 and 1955.

21,000 2 1/4s. Due no Feb. 1, 1956 and 1957.

*Ironwood School District, Mich.*

**Note Offering**—Alma Nelson, Secretary of the Board of Education, will receive sealed bids until 7:30 p.m. (CST) on Nov. 17 for the purchase of \$35,000 tax anticipation notes, as follows:

\$25,000 notes, dated Nov. 25, 1952, and due Jan. 15, 1953.

10,000 notes, dated Dec. 13, 1952, and due Jan. 15, 1953.

Principal and interest payable at the District Treasurer's office. Purchaser to furnish legal opinion.

*Jackson Union Sch. Dist., Mich.*

**Note Sale**—The \$300,000 tax anticipation notes offered Nov. 3—v. 176, p. 1717—were awarded to the Jackson City Bank & Trust Co., and the National Bank of Jackson, jointly, at 1 1/8% interest.

*New Buffalo, Mich.*

**Bond Offering**—Russell Paddock, Village Clerk, will receive sealed bids until 8 p.m. (EST) on Nov. 18 for the purchase of \$385,000 sewage disposal system bonds. Dated Nov. 1, 1952. Due on May 1 from 1954 to 1982 inclusive. Bonds maturing in 1967 and thereafter are callable in inverse numerical order as of May 1, 1958. Principal and interest (M-N) to be payable at a bank or trust company to be designated by the purchaser. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

*Oscoda Rural Agricultural School District, Mich.*

**Note Offering**—C. G. Scott, Superintendent of Schools, will receive sealed bids until 7:30 p.m. (EST) on Nov. 19 for the purchase of \$15,000 tax anticipation notes. Dated Dec. 1, 1952, and due April 1, 1953.

*Rochester Community Sch. Dist., Michigan*

**Note Sale**—The \$37,000 tax anticipation notes offered Nov. 7—v. 176, p. 1717—were awarded to Kenover, MacArthur & Co., of Detroit, as 2 1/4s.

*Royal Oak School District, Mich.*

**Bond Sale**—The \$1,000,000 building bonds offered Nov. 12—v. 176, p. 1717—were awarded to a syndicate composed of First of Michigan Corporation, of Detroit, Braun, Bosworth & Co., Inc., John Nuveen & Co., Paine, Webber, Jackson & Curtis, both of Chicago, Stranahan, Harris & Co., of Toledo, H. V. Sattley & Co., Watling, Lerchen & Co., and McDonald-Moore & Co., all of Detroit, at a price of 100.003, a net interest cost of about 2.90%, as follows:

\$330,000 3 1/4s. Due on Dec. 1 from 1954 to 1959 inclusive.  
580,000 3s. Due on Dec. 1 from 1960 to 1966 inclusive.  
90,000 2s. Due on Dec. 1, 1967.

*Spaulding-Bridgeport Metropolitan District (P. O. Saginaw), Mich.*

**Bond Offering**—Omer S. Levi, District Secretary, will receive sealed bids until 8 p.m. (EST) on Nov. 18 for the purchase of \$127,000 water supply revenue bonds. Dated Nov. 1, 1952. Due on April 1 from 1956 to 1984 inclusive. Bonds maturing in 1956 and thereafter are callable in inverse numerical order as of April 1, 1958. Principal and interest (A-O) payable at a bank or trust company to be designated by the purchaser. Legality approved by Dorsey, Colman, Barker, Scott & Barber, of Minneapolis.

*Warren Township School District No. 5 (P. O. 22100 Federal Avenue, Van Dyke), Mich.*

**Note Sale**—The \$203,500 tax anticipation notes offered Nov. 7—v. 176, p. 1814—were awarded to Kenover, MacArthur & Co., of Detroit.

*Ypsilanti School District, Mich.*

**Note Offering**—Ernest H. Chappelle, Superintendent of Schools, will receive sealed bids until 7:30 p.m. (EST) on Nov. 17 for the purchase of \$135,000 tax anticipation notes. Dated Dec. 1, 1952. Due on Feb. 1, 1953.

*Zeeland, Mich.*

**Bond Offering**—John H. Hollerman, City Clerk, will receive sealed bids until 8 p.m. (EST) on Nov. 24 for the purchase of \$105,000 special assessment sewer bonds. Dated Nov. 1, 1952. Due on Nov. 1 from 1953 to 1962 inclusive. Callable as of Nov. 1, 1954. Principal and interest (M-N) payable at such bank or trust company as may be designated by the purchaser. Legality approved by Berry, Stevens, Barbier, Evely & MacFarlane, of Detroit.

**MINNESOTA**

*Cottonwood and Jackson Counties Joint Consolidated Independent School District No. 6 (P. O. Windom), Minn.*

**Bond Offering**—Inez F. Hoyer, District Clerk, will receive sealed bids until 7:30 p.m. (CST) on Nov. 19 for the purchase of \$895,000 building bonds. Dated Dec. 1, 1952. Due on Jan. 1 from 1954 to 1977 inclusive. Bonds maturing in 1965 and thereafter are callable in inverse order as of Jan. 1, 1965. Principal and interest payable at a suitable bank or trust company designated by the purchaser. Legality approved by Faegre & Benson, of Minneapolis.

*Dodge County Independent School District No. 58 (P. D. Claremont), Minnesota*

**Bond Offering**—Bert Paukert, District Clerk, will receive sealed bids until 1 p.m. (CST) on Nov. 25 for the purchase of \$345,000 building bonds. Dated Oct. 1, 1952. Due on April 1 from 1954 to 1971 inclusive. Bonds maturing in 1967 and thereafter are callable in inverse numerical order as of April 1, 1966. Principal and interest

payable at any suitable bank designated by the successful bidder. Legality approved by Dorsey, Colman, Barker, Scott & Barber, of Minneapolis.

*Duluth, Minn.*

**Certificate Offering**—C. D. Jeronimus, City Clerk, will receive sealed bids until 10 a.m. (CST) on Nov. 24 for the purchase of \$150,000 certificates of indebtedness. Dated Jan. 1, 1953. Due on Jan. 1 from 1955 to 1958 inclusive. Interest J-J. Legality approved by Dorsey, Colman, Barker, Scott & Barber, of Minneapolis.

*Fairmont, Minn.*

**Certificate Sale**—The \$50,000 street improvement certificates of indebtedness offered on Nov. 6—v. 176, p. 1609—were awarded to the Northwestern National Bank of Minneapolis, as 2s, at a price of 100.90, a basis of about 1.85%.

*Jackson County (P. O. Jackson), Minnesota*

**Bond Offering**—C. H. Peterson, County Auditor, will receive sealed bids until 2 p.m. (CST) on Nov. 18 for the purchase of \$35,000 drainage bonds. Dated Dec. 1, 1952. Due on Dec. 1 from 1953 to 1962 inclusive. Principal and interest payable at any suitable banking institution in the U. S. designated by the purchaser. Legality approved by Dorsey, Colman, Barker, Scott & Barber, of Minneapolis.

*Lac Qui Parle County Independent School District No. 75 (P. O. Dawson), Minn.*

**Bond Offering**—G. B. Hovland, District Clerk, will receive sealed bids until 2 p.m. (CST) on Nov. 21 for the purchase of \$400,000 building bonds. Dated Oct. 1, 1952. Due on April 1 from 1955 to 1979 inclusive. Bonds maturing in 1971 and thereafter are callable in inverse numerical order as of April 1, 1970. Principal and interest payable at any suitable bank designated by the successful bidder. Legality approved by Dorsey, Colman, Barker, Scott & Barber, of Minneapolis.

*Meeker County Independent School District No. 23 (P. O. Grove City), Minn.*

**Bond Offering**—W. L. Miller, District Clerk, will receive sealed bids until 2:30 p.m. (CST) on Nov. 19 for the purchase of \$110,000 building bonds. Dated Dec. 1, 1952. Due on Dec. 1 from 1955 to 1977 inclusive. Bonds maturing in 1969 and thereafter are callable as of Dec. 1, 1962. Legality approved by Faegre & Benson, of Minneapolis.

*Mahonen and Norman Counties Joint Indep. Consol. Sch. Dist. No. 2 (P. O. Waubun), Minn.*

**Bond Offering**—H. H. Patnode, District Clerk, will receive sealed bids until 2:30 p.m. (CST) on Nov. 20 for the purchase of \$110,000 building bonds. Dated Nov. 1, 1952. Due on May 1 from 1955 to 1976 inclusive. Principal and interest payable at a suitable bank designated by the purchaser. Legality approved by Faegre & Benson, of Minneapolis.

*Pine River, Minn.*

**Bond Offering**—Kenneth St. John, Village Clerk, will receive sealed bids until 8:30 p.m. (EST) on Nov. 25 for the purchase of \$159,000 general obligation bonds, divided as follows:

\$35,000 water works bonds. Due on Dec. 1 from 1955 to 1972 inclusive.

124,000 water main improvement bonds. Due on Dec. 1 from 1955 to 1974 inclusive.

Each issue is dated Dec. 1, 1952. Principal and interest payable at any suitable bank or trust company designated by the successful bidder. Bonds maturing in 1963 and thereafter are callable as of Dec. 1, 1962. Legality approved by Briggs, Gilbert, Morton, Kyle & Macartney, of St. Paul.

*Sibley County (P. O. Gaylord), Minnesota*

**Bond Sale**—The \$102,000 drain-

age bonds offered Nov. 10—v. 176, p. 1609—were awarded to J. M. Dain & Co., of Minneapolis.

**MISSISSIPPI**

*Gulfport Municipal Separate School District, Miss.*

**Bond Sale**—The \$1,895,000 general obligation school bonds offered Nov. 12—v. 176, p. 1717—were awarded to a syndicate headed by Scharff & Jones, of New Orleans, on a bid reflecting a net interest cost of about 3.04%, as follows:

\$375,000 3 3/4%. Due on Dec. 1 from 1953 to 1959 inclusive.

1,520,000 3s. Due on Dec. 1 from 1960 to 1977 inclusive.

The bonds are dated Dec. 1, 1952 and have been approved as to legality by Charles & Trauernicht, of St. Louis. Only one bid was submitted for the issue. Other members of the Scharff & Jones syndicate are: First National Bank, of Memphis, Equitable Securities Corporation, M. A. Saunders & Co., of Memphis, White, Hattier & Sanford, Newman, Brown & Co., both of New Orleans, J. S. Love & Co., of Jackson, Union Planters National Bank & Trust Co., of Memphis, Ducournau & Kees, Arnold & Crane, both of New Orleans, Allen and Co., of Hazlehurst, Lewis & Co., of Jackson, Herman Bensdorf & Co., of Memphis, Sam Gates Co., of Gulfport, Southern Bond Co., of Jackson, and J. G. Hickman Co., of Vicksburg.

*Hinds County (P. O. Raymond), Miss.*

**Bond Sale**—The \$390,000 county improvement bonds offered Nov. 10—v. 176, p. 1609—were awarded to the First National Bank of Memphis, on a bid reflecting a net interest cost of about 1.66%.

*Jackson, Miss.*

**Bond Sale**—The \$2,253,000 bonds offered Nov. 12—v. 176, p. 1814—were awarded to a syndicate composed of First National Bank, Memphis, R. S. Dickson & Co., Charlotte, American Securities Corp., New York City, White, Hattier & Sanford, of New Orleans, Sterne, Agee & Leach, of Birmingham, Wachovia Bank & Trust Co., Winston-Salem, Francis I. duPont & Co., New York City, Watkins, Morrow & Co., Birmingham, Andrews & Wells, Inc., New York City, Breed & Harrison, of Cincinnati, Lucas, Eisen & Waegerle, of Kansas City, Provident Savings Bank & Trust Co., of Cincinnati, Harrington & Co., of Jackson, McDonald-Moore & Co., of Detroit, and the T. W. Woodward Co., of Jackson as follows:

\$2,075,000 street improvement bonds as 2 1/4s, at a price of 100.10.

178,000 street intersection bonds as 3 1/4s, at a price of 100.14.

*Rosedale, Miss.*

**Bond Sale**—An issue of \$45,000 2 1/4% and 3% special street improvement bonds was sold to T. W. Woodward Co., of Jackson. Dated Nov. 1, 1952. Legality approved by Charles & Trauernicht, of St. Louis.

**MISSOURI**

*Harrisonville, Mo.*

**Bond Sale**—An issue of \$180,000 2 1/4% and 2 1/2% electric revenue bonds was sold to Zahner & Co., of Kansas City. Dated Oct. 15, 1952. Legality approved by Charles & Trauernicht, of St. Louis.

**MONTANA**

*Broadwater County School District No. 7 (P. O. Townsend), Mont.*

**Bond Offering**—J. Garrison Rains, District Clerk, will receive sealed bids until 4 p.m. (MST) on Nov. 26 for the purchase of \$25,000 improvement bonds. Dated Jan. 1, 1953. Interest J-J. Amortization bonds will be the first choice and serial bonds the second choice of the District.

**NEW JERSEY**

*Avon-By-The-Sea, N. J.*

**Bond Offering**—Henry M. Brewster, Borough Treasurer, will receive sealed bids until 8 p.m. (EST) on Nov. 25 for the purchase of \$60,000 jetty extension and reconstruction bonds. Dated Dec. 1, 1952. Due on Dec. 1 from 1953 to 1957 inclusive. Principal and interest (J-D) payable at the First National Bank of Bradley Beach. Legality approved by Caldwell, Marshall, Trimble & Mitchell, of New York City.

*Bayonne, N. J.*

**Bond Offering**—John F. Lee, City Clerk, will receive sealed bids until 8:30 p.m. (EST) on Nov. 18 for the purchase of \$395,500 bonds, divided as follows:

\$350,000 series A, sewage disposal system bonds. Due on Dec. 1 from 1953 to 1992 inclusive.

45,500 general improvement bonds. Due on Dec. 1 from 1953 to 1962 inclusive.

The bonds are dated Dec. 1, 1952. Principal and interest (J-D) payable at the Hudson County National Bank, Bayonne. Legality approved by Reed, Hoyt & Washburn, of New York City.

*Belleville, N. J.*

**Bond Sale**—The \$207,000 bonds offered Nov. 10—v. 176, p. 1717—were awarded to Ira Haupt & Co., New York City, and Ryan, Hanauer & Co., Newark, jointly, as 2s, at a price of 100.209, a basis of about 1.96%.

*Bergenfield, N. J.*

**Bond Offering**—Edmund L. Willis, Borough Clerk, will receive sealed bids until 9 p.m. (EST) on Nov. 18 for the purchase of \$50,000 general improvement bonds. Dated Dec. 1, 1952. Due on Dec. 1 from 1953 to 1962 inclusive. Principal and interest (J-D) payable at the Bergenfield National Bank & Trust Co., Bergenfield. Legality approved by Hawkins, Delafield & Wood, of New York City.

*Keyport School District, N. J.*

**Bond Offering**—R. O. Walling, District Clerk, will receive sealed bids until 8 p.m. (EST) on Dec. 2 for the purchase of \$380,000 building bonds. Dated Aug. 1, 1952. Due on Aug. 1 from 1953 to 1972 inclusive. Principal and interest (F-A) payable at the Peoples National Bank of Keyport. Legality approved by Hawkins, Delafield & Wood, of New York City.

*Neptune City, N. J.*

**Bond Offering**—Harold J. Rowland, Borough Treasurer, will receive sealed bids until 8:30 p.m. (EST) on Nov. 24 for the purchase of \$25,000 sewer bonds. Dated Dec. 1, 1952. Due on Dec. 1 from 1953 to 1962 inclusive. Principal and interest (J-D) payable at the First National Bank of Bradley Beach. Legality approved by Caldwell, Marshall, Trimble & Mitchell, of New York City.

*Netcong, N. J.*

**Bond Sale**—The \$50,000 street improvement bonds offered Nov. 12—v. 176, p. 1717—were awarded to the Citizens National Bank of Netcong, as 1.80s, at a price of par.

*North Arlington School District, New Jersey*

**Bond Offering**—Daniel J. Degennaro, District Clerk, will receive sealed bids until

**Pohatcong Township School Dist.**  
(P. O. 1332 South Main St.,  
Phillipsburg), N. J.  
**Bond Offering**—Charles S. Sheninger, District Clerk, will receive sealed bids until 8 p.m. (EST) on Nov. 21 for the purchase of \$375,000 building bonds. Dated Dec. 1, 1952. Due on Dec. 1 from 1953 to 1971 inclusive. Principal and interest (J-D) payable at the Phillipsburg National Bank & Trust Co., Phillipsburg. Legality approved by Hawkins, Delafield & Wood, of New York City.

**Teeaneck Township (P. O. Teeaneck), N. J.**

**Bond Offering**—Clara A. Christensen, Township Clerk, will receive sealed bids until 8:30 p.m. (EST) on Dec. 2 for the purchase of \$484,000 bonds, consisting of \$389,000 general and \$95,000 series II street assessment. Dated Dec. 1, 1952. Due on Dec. 1 from 1953 to 1970 inclusive. Principal and interest (J-D) payable at the Bergen County National Bank, Hackensack. Legality approved by Hawkins, Delafield & Wood, of New York City.

**Trenton, N. J.**

**Bond Offering**—Stanley H. Maziarz, City Clerk, will receive sealed bids until 11 a.m. (EST) on Dec. 4 for the purchase of \$982,000 bonds, divided as follows: \$639,000 series 463, equipment and improvement bonds. 26,000 series 464, street assessment bonds. 45,000 series 465, equipment and improvement bonds. 272,000 series 466, school bonds.

The bonds are dated Nov. 1, 1952. Due on Nov. 1 from 1953 to 1965 inclusive. Principal and interest (M-N) payable at the City Treasurer's office, or at the First-Mechanics National Bank of Trenton.

**NEW YORK**

**Amity, Angelica, Belfast, Friendship, Ward and West Almond Central School District No. 1 (P. O. Belmont), N. Y.**

**Bond Sale**—The \$350,000 building bonds offered Nov. 7—v. 176, p. 1718—were awarded to a group composed of George B. Gibbons & Co., Inc., Chas. E. Weigold & Co., both of New York City, and Sage, Rutty & Co., of Rochester, as 2 1/2%, at a price of 100.94, a basis of about 2.42%.

**Canastota, N. Y.**

**Bond Offering**—Ida A. Sebring, Village Treasurer, will receive sealed bids until 2 p. m. (EST) on Nov. 18 for the purchase of \$123,000 water bonds. Dated July 1, 1952. Due on July 1 from 1953 to 1977 inclusive. Principal and interest (J-J) payable at the First Trust & Deposit Co., Canastota. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

**Catharine, Montour, Hector, Cayuga, Newfield, Enfield, Veteran and Van Etten Central Sch. Dist. No. 1 (P. O. Odessa), N. Y.**

**Bond Offering**—Robert G. Carpenter, District Clerk, will receive sealed bids until 3:30 p.m. (EST) on Nov. 18 for the purchase of \$21,000 school bus bonds. Dated Dec. 1, 1952. Due on Dec. 1 from 1953 to 1957 inclusive. Principal and interest (J-D) payable at the First National Bank, Odessa. Legality approved by Hawkins, Delafield & Wood, of New York City.

**Chester, Horicon and Warrensburg Central School District No. 2 (P. O. Chestertown), N. Y.**

**Bond Offering**—Laura S. Saunders, District Clerk, will receive sealed bids until 2 p.m. (EST) on Nov. 20 for the purchase of \$65,000 building bonds. Dated Oct. 1, 1952. Due on Oct. 1 from 1953 to 1972 inclusive. Principal and interest (A-O) payable at the Chester-Schroon-Horicon Bank, Chestertown. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

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**Clarkstown Central Sch. Dist. No. 1 (P. O. New City), N. Y.**

**Bond Offering**—Norman R. Baker, District Clerk, will receive sealed bids until 3:30 p.m. (EST) on Nov. 20 for the purchase of \$2,009,000 building bonds. Dated Dec. 1, 1952. Due on Dec. 1 from 1953 to 1981 inclusive. Principal and interest (J-D) payable at the Bankers Trust Co., New York City. Legality approved by Hawkins, Delafield & Wood, of New York City.

**Cooperstown, N. Y.**

**Bond Offering**—E. D. Gilmore, Village Clerk, will receive sealed bids until 2:30 p.m. (EST) on Nov. 19 for the purchase of \$59,000 bonds, divided as follows: \$28,000 sewer bonds. Due on July 1 from 1953 to 1963 inclusive. 31,000 water bonds. Due on July 1 from 1953 to 1964 inclusive.

The bonds are dated Jan. 1, 1952. Principal and interest (J-J) payable at the Village Treasurer's office. Legality approved by Hawkins, Delafield & Wood, of New York City.

**Corning Union Free School District No. 13 (P. O. Corning), N. Y.**

**Bond Offering**—Elsie C. Franz, District Clerk, will receive sealed bids until 11:30 a.m. (EST) on Nov. 20 for the purchase of \$210,000 building bonds. Dated Dec. 1, 1952. Due on Dec. 1 from 1953 to 1964 inclusive. Principal and interest (J-D) payable at the First National Bank & Trust Co., Corning. Legality approved by Hawkins, Delafield & Wood, of New York City.

**Edwards, Fine, Hermon and Russell Central School District No. 1 (P. O. Edwards), N. Y.**

**Bond Offering**—Lloyd Austin, District Clerk, will receive sealed bids until 3:30 p.m. (EST) on Nov. 19 for the purchase of \$18,000 school bus bonds. Dated Dec. 1, 1952. Due on Dec. 1 from 1953 to 1957 inclusive. Principal and interest (J-D) payable at the State Bank of Edwards and Star Lake, of Edwards. Legality approved by Hawkins, Delafield & Wood, of New York City.

**Elmira, N. Y.**

**Bond Offering**—A. L. Gregg, City Chamberlain, will receive sealed bids until 2 p.m. (EST) on Nov. 18 for the purchase of \$411,500 public improvement bonds. Dated Dec. 1, 1952. Due on June 1 from 1954 to 1962 inclusive. Principal and interest (J-D) payable at the City Chamberlain's office. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

**Greenburg (P. O. Tarrytown), N.Y.**

**Bond Sale**—The \$92,500 bonds offered Nov. 12—v. 176, p. 1815—were awarded to Roosevelt & Cross, of New York City, as 2 1/2%, at a price of 100.24, a basis of about 2.44%.

**Hancock, N. Y.**

**Bond Offering**—Vincent N. Elwood, Village Treasurer, will receive sealed bids until 2 p.m. (EST) on Nov. 20 for the purchase of \$50,000 land acquisition and municipal building bonds. Dated Nov. 1, 1952. Due on Nov. 1 from 1953 to 1962 inclusive. Principal and interest (M-N) payable at the First National Bank of Hancock. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

**Kensington, N. Y.**

**Bond Offering**—Thomas W. Fitzgerald, Village Clerk, will receive sealed bids until 3:30 p.m. (EST) on Nov. 19 for the purchase of \$85,000 street improvement bonds. Dated Oct. 1, 1952. Due on Oct. 1 from 1953 to 1961 inclusive. Principal and interest (A-O) payable at the Great Neck Trust Co., Great Neck. Legality approved by Hawkins, Delafield & Wood, of New York City.

**Lindenhurst, N. Y.**

**Bond Offering**—Robert W. Wild, Village Clerk, will receive sealed

bids until 3 p.m. (EST) on Nov. 20 for the purchase of \$64,900 street improvement, heavy duty grader and fire house bonds. Dated Oct. 1, 1952. Due on Oct. 1 from 1953 to 1965 inclusive. Principal and interest (A-O) payable at the First National Bank, Lindenhurst. Legality approved by Hawkins, Delafield & Wood, of New York City.

**New York City Housing Authority, New York**

**Note Sale**—The \$7,280,000 issue LXXIII notes offered Nov. 10—v. 176, p. 1815—were awarded as follows: \$6,280,000 to Salomon Bros. & Hutzler, New York City, at 1.29% interest, plus a premium of \$90; \$1,000,000 to the Girard Trust Corn Exchange Bank, Philadelphia, at 1.25%, at par.

**Niskayuna Fire District No. 2 (P. O. Schenectady), N. Y.**

**Bond Offering**—Harold N. Hyde, District Treasurer, will receive sealed bids at the offices of Peters, Wemple, Daly & Pritchard, of Schenectady, until 11 a.m. (EST) on Nov. 26 for the purchase of \$75,000 series A, fire house construction bonds. Dated Sept. 15, 1952. Due on Sept. 15 from 1953 to 1972 inclusive. Principal and interest (M-S) payable at the Schenectady Trust Co. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

**Penfield, Perinton, Walworth and Macedon Cent. Sch. Dist. No. 1 (P. O. Penfield), N. Y.**

**Bond Offering**—Charles L. Harris, District Clerk, will receive sealed bids until 2 p.m. (EST) on Nov. 20 for the purchase of \$30,000 school bonds. Dated Dec. 1, 1952. Due on Dec. 1 from 1953 to 1962 inclusive. Principal and interest (J-D) payable at the Fairport branch of the Security Trust Co. of Rochester. Legality approved by Moser, Johnson & Reif, of Rochester.

**Shandaken (P. O. Allaben), N. Y.**

**Bond Offering**—Geo. G. Fichtner, Town Supervisor, will receive sealed bids until 2:30 p.m. (EST) on Nov. 20 for the purchase of \$19,000 bridge bonds. Dated Jan. 1, 1952. Due on Jan. 1 from 1953 to 1971 inclusive. Principal and interest (J-J) payable at the Kingston Trust Co., Kingston. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

**Tonawanda (P. O. Kenmore 17), New York**

**Bond Offering**—Henry J. DeWitt, Jr., Town Supervisor, will receive sealed bids until 3:30 p.m. (EST) on Nov. 19 for the purchase of \$2,472,000 bonds, divided as follows:

\$469,000 Water District bonds. Due on Sept. 1 from 1953 to 1968 inclusive. This constitutes a consolidation of 23 bond issues authorized for water mains construction in various water districts in the Town.

128,000 Drainage and Sewer District bonds. Due on Sept. 1 from 1953 to 1962 inclusive. This constitutes a consolidation of 21 bond issues authorized for sewage purposes in various drainage and sewer districts in the Town.

375,000 paving bonds. Due on Sept. 1 from 1953 to 1960 inclusive. This constitutes a consolidation of 24 bond issues authorized for paving purposes in the Town.

1,500,000 Drainage District No. 2 bonds. Due on Sept. 1 from 1953 to 1981 inclusive.

All of the bonds are dated Sept. 1, 1952. Principal and interest (M-S) payable at the Manufacturers & Traders Trust Co., Kenmore. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

**Whitney Point, N. Y.**

**Bond Sale**—The \$50,000 water bonds offered Nov. 13—v. 176, p. 1815—were awarded to Roosevelt

& Cross, New York City, and the Manufacturers & Traders Trust Co., Buffalo, jointly, as 2.60s, at a price of 100.39, a basis of about 2.56%.

**NORTH CAROLINA**

**Cumberland County (P. O. Fayetteville), N. C.**

**Bond Offering**—W. E. Easterling, Secretary of the Local Government Commission, will receive sealed bids at his office in Raleigh until 11 a.m. (EST) on Nov. 25 for the purchase of \$2,150,000 school building bonds. Dated Oct. 1, 1952. Due on April 1 from 1954 to 1979 inclusive. Principal and interest (A-O) payable in New York City. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

**Orange County (P. O. Hillsboro), N. C.**

**Bond Offering**—W. E. Easterling, Secretary of the Local Government Commission, will receive sealed bids at his office in Raleigh until 11 a.m. (EST) on Nov. 18 for the purchase of \$250,000 court house bonds. Dated Dec. 1, 1952. Due on June 1 from 1954 to 1978 inclusive. Principal and interest (J-D) payable in New York City. Legality approved by Mitchell & Pershing, of New York City.

**OHIO**

**Columbus, Ohio**

**Bond Sale**—The \$3,117,028.90 bonds offered Nov. 12—v. 176, p. 1718—were awarded to a syndicate headed by Phelps, Fenn & Co., New York City, at a price of 100.042, a net interest cost of about 2.28%, as follows:

\$66,759.90 limited tax street improvement bonds as 6s.

65,269.00 limited tax street improvement bonds as 6s.

435,000.00 municipal airport bonds as 2s.

2,500,000.00 limited tax water works enlargement bonds as 2 1/4s.

50,000.00 public library bonds as 2 1/4s.

50,000.00 limited tax street improvement bonds as 6s.

50,000.00 limited tax street improvement bonds as 6s.

2,500.00 limited tax water works enlargement bonds as 2s.

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**Lawton, Okla.**

**Bond Sale**—The \$1,728,000 water works extension and improvement bonds offered Nov. 7—v. 176, p. 1815—were awarded to a syndicate headed by the First National Bank & Trust Co., Oklahoma City, the only bidder, at a price of 100.016, a net interest cost of about 2.69%, as follows:

\$750,000 2 1/2s. Due on Dec. 15 from 1954 to 1959 inclusive.

375,000 2 1/2s. Due on Dec. 15 from 1960 to 1962 inclusive.

603,000 2 1/2s. Due on Dec. 13 from 1963 to 1967 inclusive.

Other members of the syndicate were: R. J. Edwards, Inc., Oklahoma City, Small-Milburn Co., of Wichita, Evan L. Davis, of Tulsa, First Securities Co. of Kansas, Wichita, Honnold & Co., of Oklahoma City, City National Bank & Trust Co., Commerce Trust Co., Stern Bros. & Co., all of Kansas City, Merrill Lynch, Pierce, Fenner & Beane, of Oklahoma City, Lucas, Eisen & Waechler, of Kansas City, Calvert & Canfield, of Oklahoma City, Security Bank & Trust Co., and the City National Bank, both of Lawton.

**Purcell, Okla.**

**Bond Sale**—The \$274,000 water works bonds offered Nov. 6—v. 176, p. 1718—were awarded to a group composed of the First National Bank & Trust Co., Oklahoma City, Small-Milburn Co., of Wichita, and Evan L. Davis, of Tulsa.

**OREGON**

**Canyonville School District No. 8 (P. O. Canyonville), Ore.**

**Bond Sale**—The \$30,000 building bonds offered Nov. 6—v. 176, p. 1718—were awarded to the First National Bank of Portland, as 2 1/2s.

**Douglas County School District No. 5 (P. O. Route 1, Box 985, Roseburg), Ore.**

**Bond Offering**—Carroll Tott, District Clerk, will receive sealed bids until 8 p.m. (PST) on Nov. 21 for the purchase of \$45,000 building bonds. Dated Dec. 15, 1952, Due on Dec. 15 from 1953 to 1963 inclusive. Principal and interest payable at the County Treasurer's office.

**Maple Park Water District (P. O. Medford), Ore.**

**Bond Sale**—The \$26,000 general obligation water bonds offered Sept. 19 were awarded to the First National Bank of Portland, at a price of 98.25, a net interest cost of about 3.91%, as follows:

\$3,500 3 1/2s. Due on July 1 from 1957 to 1962 inclusive.

22,500 4s. Due on July 1 from 1963 to 1980 inclusive.

**Morrow County School District No. 25 (P. O. Boardman), Ore.**

**Bond Offering**—Margaret Thorpe, County Clerk, will receive sealed bids until 8 p.m. (PST) on Nov. 18 for the purchase of \$35,000 building bonds. Dated Feb. 1, 1952. Due on Jan. 15 from 1954 to 1963 inclusive. Principal and interest (J-J) payable at the County Treasurer's office. Legality approved by Winfree, McCulloch, Shuler & Sayre, of Portland.

**Port of Portland (P. O. Portland), Ore.**

**Bond Sale**—The \$1,250,000 series N, port improvement and equipment bonds offered Nov. 10—v. 176, p. 1423—were awarded to a group composed of the First National Bank, Northern Trust Co., Bacon, Whipple & Co., all of Chicago, Fordyce & Co., and Chas. N. Tripp Co., both of Portland, as 2s, at a price of 101.56; a basis of about 1.739%.

**West Linn, Ore.**

**Bond Sale**—The \$63,000 general obligation

**PENNSYLVANIA****McKeesport, Pa.**

**Bond Offering**—Anna R. Gray, City Clerk, will receive sealed bids until 11 a.m. (EST) on Nov. 20 for the purchase of \$425,000 general obligation bonds. Dated Nov. 1, 1952. Due on Nov. 1 from 1954 to 1968 inclusive. Legality approved by Burgwin, Churchill, Ruffin & Hazlett, of Pittsburgh.

**Mount Pleasant, Pa.**

**Bond Sale**—The \$40,000 improvement bonds offered Nov. 3—v. 176, p. 1719—were awarded to the Mount Pleasant State Bank, as 2s, at a price of par.

**Reading, Pa.**

**Bond Offering**—Daniel F. McKenna, City Clerk, will receive sealed bids until 11 a.m. (EST) on Nov. 26 for the purchase of \$3,000,000 general obligation water bonds. Dated Jan. 15, 1953. Due on Jan. 15 from 1954 to 1973 inclusive. Bonds maturing in 1964 and thereafter are callable in inverse numerical order as of Jan. 15, 1963. Principal and interest payable at the City Treasurer's office. Legality approved by Townsend, Elliott & Munson, of Philadelphia.

**RHODE ISLAND****SOUTH DAKOTA****Redfield Independent Sch. Dist. (P. O. Redfield), S. Dak.**

**Bond Sale**—The \$100,000 building bonds offered Nov. 7—v. 176, p. 1719—were awarded to a group composed of J. M. Dain & Co., Piper, Jaffray & Hopwood, both of Minneapolis, and Harold E. Wood & Co., of St. Paul, at a price of par, as follows:

\$60,000 2 1/2s. Due on Dec. 1 from 1954 to 1965 inclusive.

40,000 2.70s. Due on Dec. 1 from 1966 to 1972 inclusive.

**TENNESSEE****Knoxville, Tenn.**

**Bond Sale**—The \$263,000 bonds offered Nov. 6—v. 176, p. 1611—were awarded to the First National Bank of Memphis, on a bid reflecting a net interest cost of about 2.44%.

**Perry County (P. O. Linden), Tenn.**

**Bond Offering**—Rubenah Dabbs, County Clerk, will receive sealed bids until 11 a.m. (CST) on Nov. 26 for the purchase of \$155,000 school bonds. Dated Oct. 1, 1952.

**DIVIDEND NOTICES****NATIONAL SHIRT SHOPS OF DELAWARE, INC.****DIVIDEND NO. 45**

The Board of Directors of National Shirt Shops of Delaware, Inc. has declared a regular quarterly dividend of 20 cents per share on the common stock, payable November 28th, 1952 to stockholders of record November 20th, 1952. Transfer books will not be closed.

SYLVAN COLE,  
Chairman of the Board

**PHELPS DODGE CORPORATION**

The Board of Directors has declared a quarterly dividend of Sixty-five Cents (65¢) per share and a year-end extra dividend of Forty-two and one-half Cents (42 1/2¢) per share on the capital stock of this Corporation, both payable December 10, 1952 to stockholders of record November 21, 1952.

This makes total dividends for 1952 of Three Dollars (\$3.00) per \$12.50 par value share.

M. W. URQUHART,  
Treasurer.

November 12, 1952

Due on Oct. 1 from 1954 to 1974 inclusive. Callable as of Oct. 1, 1958. Legality approved by Chapman & Cutler, of Chicago.

**Tennessee (State of)**

**Bond Offering**—Sealed bids will be received until Dec. 1 for the purchase of \$2,400,000 bonds, as follows:

\$1,300,000 State Office Building bonds.

950,000 deaf educational improvement bonds.

150,000 National Guard Armory bonds.

**TEXAS****San Antonio Union Junior College District (P. O. 1300 San Pedro Ave., San Antonio), Texas**

**Bond Sale**—Following the opening of sealed bids, the State Board of Education exercised its option and purchased the \$2,500,000 general obligation building bonds offered Nov. 6—v. 176, p. 1720. Highest of the competitive bids was an offer by the Northern Trust Co., Chicago, and Associates, to take the bonds at a price of 100.038, a net interest cost of about 2.92%, as follows:

\$455,000 2 1/4s. Due on Nov. 15 from 1954 to 1962 inclusive. 350,000 2 3/4s. Due on Nov. 15 from 1963 to 1967 inclusive. 1,695,000 3s. Due on Nov. 15 from 1968 to 1982 inclusive.

**VIRGINIA****Gloucester County (P. O. Richmond), Va.**

**Bond Offering**—Gordon Bennett, Secretary of the State Commission on Local Debt, will receive sealed bids at his office, Room 222, Finance Bldg., Capital Square, Richmond, until noon (EST) on Nov. 26 for the purchase of \$500,000 school building bonds. Dated Dec. 1, 1952. Due on Dec. 1 from 1954 to 1978 inclusive. Principal and interest (J-D) payable at the First and Merchants National Bank, Richmond. Legality approved by Reed, Hoyt & Washburn, of New York City.

**Princess Anne County (P. O. Princess Anne), Va.**

**Bond Sale**—The \$1,500,000 school bonds offered Nov. 10—v. 176, p. 1611—were awarded to a syndicate composed of Scott, Horner & Mason, Strader, Taylor & Co., both of Lynchburg, Brooke-Willis, Inc., Richmond, C. F. Cassell & Co., Peoples National Bank, both of Charlottesville, R. H. Brooke & Co., Richmond, Wyllie and Thornhill, of Charlottesville, and Anderson & Strudwick, of Richmond, on a bid reflecting a net interest cost of about 2.58%.

**WEST VIRGINIA****West Virginia Institute of Technology (P. O. Charleston), West Virginia**

**Bond Offering**—H. K. Baer, Secretary of the State Board of Education, will receive sealed bids at Room 37, State Capitol Bldg., Charlestown, until 2 p.m. (EST) on Dec. 9 for the purchase of \$200,000 Men's Dormitory revenue bonds. Dated Feb. 1, 1953. Due on Feb. 1 from 1956 to 1983 inclusive. Bonds maturing in 1964 and thereafter are callable in inverse numerical order as of Feb. 1, 1963. Principal and interest (F-A) payable at the State Treasurer's office, or at holder's option, at the Chase National Bank, New York City. Legality approved by Caldwell, Marshall, Trimble & Mitchell, of New York City.

**WASHINGTON****Toppenish, Wash.**

**Bond Sale**—The \$300,000 series A, water and sewer revenue bonds offered Nov. 6—v. 176, p. 1720—were awarded to Conrad Bruce & Co., of Seattle, at a price of par, as follows:

\$130,000 3s. Due on Dec. 1 from 1955 to 1971 inclusive.

170,000 3 1/4s. Due on Dec. 1 from 1972 to 1982 inclusive.

**WISCONSIN****Sauk County (P. O. Baraboo), Wis.**

**Bond Sale**—The \$290,000 county building bonds offered Nov. 12—v. 176, p. 1720—were awarded to the Milwaukee Co., of Milwaukee, as 1 1/8s, at a price of 100.37, a basis of about 1.54%.

**WYOMING****Goshen County School District No. 3 (P. O. Torrington), Wyo.**

**Bond Sale**—The \$300,000 building bonds offered Nov. 7—v. 176, p. 1515—were awarded to a group composed of Bosworth, Sullivan & Co., Peters, Writer & Christensen, Boettcher & Co., all of Denver, and the Farmers National Bank of Torrington.

**Uinta County School District No. 6 (P. O. Lyman), Wyo.**

**Bond Offering**—Frank Twitchell, District Clerk, will receive sealed bids until 2 p.m. (MST) on Dec. 1 for the purchase of \$168,000 building bonds. Dated Nov. 1, 1952. Due on Nov. 1 from 1954 to 1974 inclusive. Bonds maturing in 1960 and thereafter are callable in inverse numerical order as of Nov. 1, 1959. Principal and interest (M-N) payable at the County Treasurer's office. Legality approved by Pershing, Bosworth, Dick & Dawson, of Denver.

**CANADA****Canada (Dominion of)**

**Treasury Bills Sold**—The Government borrowed \$150,000,000 through the sale of Treasury bills, as follows: \$75,000,000 on Oct. 16, at an average yield of 1.187%, dated Oct. 17, 1952 and due Jan. 16, 1953; and \$75,000,000 on Oct. 30, at an average yield of 1.209%, for bills dated Oct. 31, 1952 and due on Jan. 30, 1953.

**ONTARIO****Gloucester Township, Ont.**

**Debenture Sale**—An issue of \$99,463 4 3/4% improvement debentures was sold to Dominion Securities Corp., Toronto, at a price of 97.24, a basis of about 5.10%. Due serially from 1953 to 1972 inclusive.

**Nepean Township, Ont.**

**Debenture Sale**—An issue of \$70,000 4 1/2% debentures was sold to R. A. Daly & Co., of Toronto. Due serially from 1953 to 1972 inclusive.

**Port Erie, Ont.**

**Debenture Sale**—An issue of \$63,578 4 1/2% debentures was sold to Harrison & Co., of Toronto. Due serially from 1953 to 1972 inclusive.

**QUEBEC****Cox Protestant School Commission, Que.**

**Bond Sale**—An issue of \$137,000 school bonds was sold to the Credit Interprovincial, Ltd., of Montreal, at a price of 92.69, a net interest cost of about 6.35%, as follows: \$99,500 4 1/2s. Due on Oct. 1 from 1953 to 1957 inclusive. 37,500 5s. Due on Oct. 1 from 1958 to 1972 inclusive. Dated Oct. 1, 1952.

**Disraeli, Que.**

**Bond Sale**—An issue of \$110,000 sewer bonds was sold on Nov. 3 to Credit Interprovincial, Ltd., of Montreal, at a price of 96.59, a net interest cost of about 4.86%, as follows: \$18,500 4s. Due on Dec. 1 from 1953 to 1957 inclusive. 91,500 4 1/2s. Due on Dec. 1 from 1958 to 1972 inclusive. Each issue is dated Dec. 1, 1952.

**Lachine, Que.**

**Bond Sale**—An issue of \$1,231,000 public improvement bonds was sold on Nov. 3 to a group composed of Gairdner & Co., Toronto, Belanger, Inc., Credit Interprovincial, Ltd., Geoffrion, Robert & Gelinas, Inc., Morgan, Kempf & Robertson, Ltd., and W. C. Pitfield

& Co., all of Montreal, at a price of 94.51, a net interest cost of about 5.02%, as follows:

\$405,000 4s. Due on Nov. 1 from 1953 to 1962 inclusive. 826,000 4 1/2s. Due on Nov. 1 from 1963 to 1972 inclusive.

**Monaghan Twp. Roman Catholic School Commission, Ont.**

**Debenture Sale**—An issue of \$200,000 5 1/2% debentures was sold to Harrison & Co., Toronto. Due

serially from 1953 to 1972 inclusive.

**Normal School Commission, Que.**

**Bond Sale**—An issue of \$129,500 school bonds was sold on Nov. 3 to L. G. Beaubien & Co., Montreal, at a price of 96.978, a net interest cost of about 5.42%, as follows:

\$86,000 4 1/2s. Due on Sept. 1 from 1953 to 1957 inclusive. 43,500 5s. Due on Sept. 1 from 1958 to 1972 inclusive.

**Federal Reserve September Business Index**

The Board of Governors of the Federal Reserve System issued on Oct. 29 its monthly indexes of industrial production, factory employment and payrolls, etc. The indexes for September, together with a month and a year ago, follow:

**BUSINESS INDEXES**

1935-39 average = 100 for industrial production and freight carloadings; 1947-49 average = 100 for all other series

	Seasonally Adjusted				Unadjusted
	1952	1951	1952	1951	
<b>Industrial production</b>					
Total	Sept.	Aug.	Sept.	Aug.	Sept.
Manufactures	1225	214	218	230	223
Total	1235	224	228	239	232
Durable	1285	266	271	287	273
Nondurable	1194	191	192	200	199
Minerals	1174	157	167	179	171
<b>Major consumer durables output</b>					
Total	1122	84	107	127	82
Passenger cars	1125	63	115	128	63
Household goods	1119	107	98	127	103
<b>Construction contracts, value</b>					
Total	*	207	147	*	218
Residential	*	193	168	*	192
All other	*	217	133	*	235
<b>Employment and payrolls</b>					
Nonagricultural empl., total	1102.8	107.8	106.8	109.3	108.1
Manufacturing, production workers	1104.6	103.1	103.9	106.4	103.9
Employment, total	1109.5	107.0	108.9	109.7	106.4
Durable	1198.3	98.5	98.1	102.4	101.9
Non durable	1120.0	100.0	103.9	133.0	130.9
Payrolls, total	134	125	133	145	144
<b>Freight carloadings</b>					
Department store sales, value	1106	114	1106	112	98
Department store stocks, value	*	1118	127	*	114

\*Not available. †Preliminary. ‡Estimated.

§Estimates, seasonally adjusted, for October 1952: total industrial production, 226; total manufactures, 237; durable manufactures, 289; nondurable manufactures, 195; minerals, 166.

Construction contract indexes based on three-month moving averages, centered at second month, of F. W. Dodge data for 37 Eastern States.

The unadjusted indexes of employment and payrolls are compiled by or based on data of the Bureau of Labor Statistics.

**INDUSTRIAL PRODUCTION**

(1935-39 average = 100)

	Seasonally Adjusted				Unadjusted
	1952	1951	1952	1951	
<b>MANUFACTURES</b>					