Admiral Corp.-To Expand Television Plant-

Construction of a 46,000 square foot, one story brick addition to
the corporation's television plant at Bloomington, Ml., was announced
on Oct. 22 by John B Huarist Elat The new plant, which will be 242 by 190 feet, will contain television
installation lines, storage installation lines, storage for cabinets, tubes and other components and warehouse space for f
The plant addition is
Jan. 1.-V. 176, p. 1469 .

Aeroquip Corp.-Common Stock Offering-Mention was made in our issue of Oct. 20 of the public offering of 195,000 shares of common stock (par \$1) at $\$ 7$ per share by a group of underwriters headed by White, Weld \& Co. and Watling, Lerchen \& Co. Further details follow: PROCEEDS Of the shares offered, 150,000 are being sold by the
company which plans to use the proceeds of the sale, together with funds to be borrowed and current funds on hand, to refund all of the company's presently outst:nding bank leans which were made last year to expand its plant facilities and augment its working
capital. The remaining 45,000 shares are being offered by a group
of selling stockholcers BUSINESS-Corporation is a leading manufacturer of flexible hose which are adaptable and reasable fittings and self-sealing couplings
fiversified industrial uses such as oil field, farm and highway equipment, refrigeration units, machine tools,
reciprocating reciprocating and jet engmes and are approved equipment on both
commercial and military zircraft.
In recent years the company has experienced a substantial growth
in its volume of business. For the ten months' period ended July
31 , 1952, net sales of the company amounted to $\$ 17442422$ and 31, 1952, net sales of the company amountedt to period ended July
earnings were $\$ 755,446$, For the years ended Sept. $\mathbf{3 0}, .1950$ and nd net
net sales were $\$ 6,942$, CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING 5 -year $41 / 2 \%$ term note (payable $\$ 75,000$ Authorized Outstanding

quarterly commencing Dec. 31, 1952) $\$ 1,500,000 \quad \$ 1,500,000$ | Pref. str., $5 \% \%$ cum, $\$ 100$ par value) | $\$ 1,500,000$ | $1,699 \mathrm{shs}$, |
| :--- | :--- | :--- |
| Common stock ( $\$ 1$ par value) | $\$ 1,500,000$ |  |
| $1,699 \mathrm{sh}$ |  |  |

 UNDERWRITERS-The name of each underwriter and the respective
number of shares which each has severally agreed to purchase from number of shares which each has severally agreed to purchase from To be Purchased $\begin{gathered}\text { To be Purchased } \\ \text { from the Slling } \\ \text { Stom the Company }\end{gathered}$
Stockholders

| White, Weld \& | the Company | ockholders |
| :---: | :---: | :---: |
| Watling, Lerchen \& Co. | 38,463 | ${ }_{11} 11,537$ |
| Eaker, Simonds \& Co. | 4,615 | 1,335 |
| Elunt Ellis \& Simmons | 11,538 | 3,462 |
| Butcher \& Sherrerd. | 11,538 |  |
| Crowell, Weedon \& Co | 4,615 | 1,385 |
| Doolittle \& Co. | 4,615 | 1,385 |
| Hayden, Miller \& Co. | 11,538 | 3,462 |
| Rotan, Mosle and Moreland | 6,923 | ${ }_{2}, 077$ |
| William R. Staats \& Co. | 6,923 | 2,077 |
| Stein Bros. \& Boyce | ${ }_{4}^{4,615}$ | 1,385 |
| Straus, Blosser \& McDowell | 1,539 | 461 |
| Wagenseller \& Durst, | 4,615 | 1,385 |

Aetna Industrial Corp.-Acquisition-
This corporation on Oct. 19 announced the completion of the ac-
quisition of Globe Knitting Works, Grand Rapids, Mich. (as of Oct. 17,1952 known as Modern Globe, Inc.) through, purchase of $97.2 \%$
of its common stock from over 762 stockholders. The Globe company was tounded some 64 years ago.
This action marks the third company acquired by Aetna Industrial in the textile field alone. The other two textile companies are the
Oscar Heineman Corp., Chicago, Ill. (founded in 1893) and Champlain
Spinners, Inc., Whitehal, N. Y. (founded in 1891), V

Affiliated Fund, Inc.-Net Assets Rise-
As of - Sept. 30, '52 Dec. 31, '51 Oct. 31, '51

Air Springs Co., N. Y.-Files With SEC-
The company on Oct. 16 filed a letter of notification with the SEC
covering 6,000 shares of common stock (par 10 cents) to be offered covering 6,000 shares of common stock (par 10 cents) to be offered
at $\$ 5$ per share throughr d'Avigor Co., New York. The net proceeds are to be used to pay for developmental expenses and for working
capital.-V. 174, p. 449.

Aldens, Inc., Chicago, Ill.-Files With SEC-
The corporation on Oct. 9 filed a letter of notification with the
SEC covering an estimated $\$ 80,000$ of contributions by employees to
Aldens Employes Profit-Sharing
Aluminum Speciality Co., Manitowoc, Wis.-Bonds Placed Privately-The company has placed privately gage bonds, due Oct. 1. 1953, through Oct 1, 1962 The financing was arranged through Loewi \& Co.
The proceeds from the bonds will be used to retire an outstanding
loan and to provice adcitional working capital. The company was recently a warded two large defense contracts, and their company was nes has been growing steacily since 1946. With the increasing amounts
of aluminum being alloted for civilian a e, the company expects even
greater growth of their civilian business. th.

## General Corporation and Investment News

## RAILROAD - PUBLIC UTILITY - INDUSTRIAL - INSURANCE - MISCELLANEOUS

## In This Issue <br> Stock and Bond Quotations

New York Stock Exchange (Stocks) Page
New York Stock Exchange (Bonds) -11
-23
New York Curb Exchange (Bonds) Boston Stock ExchangeCincinnati Stock Exchange os Angeles Stang Exe Midwest Stock Exchange
Philadelphia-Baltimore Stock Exchange Pittsburgh Stock Exchange.
San Francisco Stock Exchange
Montreal Stock Exchange
Chronicle

Montreal Curb Market
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Transactions New York Stock Exchange Dow, Jones Stock and Bond Exchange National Quotation Industrial Stock Averages 31

## Miscellaneous Features

General Corporation \& Investment News_-Cover State and City Bond Offerings.
The Course of Bank Clearings
Redemption Calls and Sinking Fund Notices
Dividends Declared and Payable-
Foreign Exchange Rates.
Combined Condition Statement of Federal
Reserve Banks .-.................................................
Condition Statement of Member Banks of
Federal Reserve System
48
-42
43
-10
-43
-43
-43

American \& Foreign Power Co., Inc.-Stock Dividend The SEC on Oct. 17 announced the issuance of a decision authorThe stock dividend is to be at-the rate of one share of additional common for each. 100 common shares of stock held, or an aggregate of 71,527 shares. There are issued and outstanding $7,152,711$ shares.
In addition, the company will pay a cash divider. of 10 cents per
share. Both payments were subject to Commission approval of the share. Both payments were subject to Commission approval of the
stock dividend. The proposed divicends will be the first sinice Foreign Power was
reorganized on Feb. 29, 1952, pursuant to a pan of recapitalization reorganized on , Cob. 29, 1952, pursuant to a p.an of recapitalization
approved by th Commission, and will be paid out of earned surplus accumulated since the recrganization. No scrip or certificates repre-
senting fractional shares will be issued. In lieu thereof the divider senting fractional shares will be issued. In lieu thereof, the dividend
disbursement agent will sell, without any charge to stockholders, the
number of shes number of shares of stock, which otherwise would be represented by
scrip or certificates of fractional shares and pay the proceeds to the stockholders entitled thereto. It is estimated that approximately
$63^{\prime \prime}$ of Foreign Power's stockholders, holding about $1 / 2 \%$ of the
total outstanding stock, will receive only cash.-V. $176, p_{\text {p }} .849$.

American Gas \& Electric Co.-Two New Affiliates to Build Two New Stations, and Plans Financing-
This company, The Cincinnati Gas \& Electric Co, Kentucky
Uitilies Co. Louisvile Gas \& Electric Co., Ohro Edison Co, The
West Penn Electric Co., Ohio Valley Efectric Corp. (Columbus), IndianaKenitucky Electric Corp. Indianapalis), and Anerrican Gas \& Electric
Service Corp. have made application to Service Corf. have made application to the SEC for authorization
to enter into certain transactions incident to the construction to, enter into certain transactions incident to the construction and
operation of two electric generating stations for the supply of power
to the Atomic Energy Commissicn in connection with its gaseous diffusion plant to be located in the vicinity of portsmouth, Ohio (the "ortsmouth Area Project"); and the SEC has iss
scheduling the matter for hearing on Oct. 27, 1952.
Ohio Valley and Indiana-Kentucky have been organized for th purpose of constructing and operating the two electric generating stations, which are to have a combined expected capability of $2,200,000$
kilowatts; together with related facilities, required for the supply kilowatts; together with related facilities, required for the supply
of, power to the Portsmouth Area Project. Ohio Valley has executed
a power agreement with AEC a power agreement with AEC for the supply of such power. The
creation of the two companies and the execution of the power contract are in accord with a proposal submitted on May 12,1952 , to
AEC by 15 operating, utility companies, Cincinnati. Kentucky, Louis ville and Ohio Edison, together with Appalachian Electric Power Co.,
Indiana \& Michigan Electric Co., and The Ohio Power Co., subsidiaries Indiana \& Michigan Electric Co., and The Ohio Power Co, subsidiaries
of American Gas; Monongahela Power Co., The Potomac Edison Co.,
and West Penn Power Co., subsidiaries of West Penn Electric). Pern sylvania Power Co., subsidiary of Ohio Edison; and Columbus \&
Southern Ohio Electric Co., The Davton Power \& Light Co., Southern
Indiana Gas \& Electric Co. Tand The Toledio Edisin

The cost of the facilities proposed to be constructed is estimated
at from $\$ 370,000,000$ to $\$ 440,000,000$. Funds required for this purpese at from $\$ 370,000,000$ to $\$ 440,000,000$. Fundis required tor this sury
and for supe sale of supt secoritiee stary instituriong capital are to be secured by the
issuance of equity seouritites in investors and banks, and by the Issuance of equity securities in an amount presently estimated at
not to exceed $\$ 20,000,000$. The definitive terms of the det seutitles to be issued have not been determined, and will be the subject of a further application to the SEC.
The present application seeks approval at this time of the issuance
of equity securities by onio Vailly and Indiana-Kentucky ohio Valley of equity securities by Ohio Valley and Indiana-Kentucky. Ohio Valley
proposes st issue not in excess of 200,000 shares of its $s 100$ par com-
 rights and with excayation and preliminary construction operations. Jane remaining As liares are to be issued from time to time prior to to
The percentaned in connection with the construction program.

 stock issued by Indiana-Kentucky upon its incorryoration were acquired
by Ohio Valley; and it proposes to issue to by Onio villey; and it proposes to issue to Ohio Valley not to exceed
100, oon common shares for cash as required from time to time prior
to Jan. 1, 1957
As a result of the proposed transactions, ohio Valiey and IndianaKentuck will become subsidiaries of American Gas, of ohio Edison,
and of West Penn Electric, which companies, along with Cincinnati, Kentucky, and Louisville, request authority to acquire the stock of


American Pacific Oil Co., Salt Lake City, Utah-Files The company on Oct. 14 filed a letter of notification with the SEC
covering 240,000 shares of common stock to be offered it $\$ 125$ per share, without undeefrriting. The proceeds are to be used to pur
chase equipment and for working cate

American President Lines, Ltd.-Bids Oct. 28-
Blar Holdings. Corp. will head a group of West Coast firms sub-
mitting a bid for the controling interest in American President mituing a bid for the controlling interest in American President Lines.
Most. of the steamsinip company's stock is to be sold in a block on
Oct Oct. 28 under a settienenteanreement betwen the sold in a block on
present holder, and R . Stanley Dollar, former owner oo the thent, present holaer, and R. Stanley Dollar, former owner of the line,
under which each whl get half the proceds.
Besides Mr. Dollar, the Blair group is the only announced bide

American Telephone \& Telegraph Co.-ConversionsWith Oct. 29 the redemption date on two of its five debenture
issues, the $2 \%$, 4 of 1957 and the $31 / 98$ of 1959 , the company on Oct. 24 seid dibentures of the called issues in the mail oon that date
would, under certain conditions, be The conditions are that the the company red rece convers, by Oct. 29, the conof the holders converting, and ambetter of the debentures or the names
to deliver the debentures promptiy Redver the debentures promptly.
Redemption price is s105 for each 5100 face amount of 10 year
convertible debentures, due Dec. 15 , 1957, and $\$ 105.25$ for the
 Present market prices indicate an edvantage to holders, who decide
not to convert, to sell the clebentures in the market betore 1952, rather than present them to the company for redemption. ${ }^{29}$ The conversion price of the two debenture issues being called is
ture, payable by the surrender of slo plo principal amount of deben-
tures with all unmatured coupons shd
 Adjustment of interest and dividends is made at the time of conversion.
As of Ot. $22, \$ 11,242,000$ principal amount of the convertible
$2,5 s$ $2^{3,45}$ of 1957 remained outstanding of the original issue of $\$ 357,532,600$,
and $\$ 4,338,300$
principal amount of mained outstanding of the original issue of $\$ 394,372,900$. -v . 176 ,
page 1469 ,

American Woolen Co.-Earnings-
Period End. Sept. 30- $\quad 1952-3$ Mos.-1951 $\quad 1952-9$ Mos.-1951


 ${ }^{*}$ After preferred dividend requirements. $\underset{\dagger \text { Profit }}{\$ 3}$
Afler preferred dividend requirements. TProfit.
NOTES-Unfilled orders as of sept. $\$ 0$, 1952 amounted to $\$ 20,400,000$ Net current assets as of Sept. 30,1952 were $\$ 566,829,000$ as com-
pared with $\$ 58,986,000$ as of June $30,1952,-V .175$, p. 2070.

| BOUGHT - SOLD - QUOTED <br> Anheuser-Eusch Debentures and Common stock Hydraulic-Press Brick Debentures and Common stock General Contract Preferred and Common stock Missouri Utilities Preferred and Common EDWARD D. JONES \& CO. <br> Members <br> New York Stock Exchange Midwest Stock Exchange Chicago Board of Trade <br> New York Curb Exchange (Associate) <br> St. Louis, Mo. (2) 300 N. 4th STREET <br> CE 7600 |
| :---: |

Andrews Building Products, Inc., Santa Rosa, Calif.Files With Securities and Exchange Commission-

Anheuser-Busch, Inc.-Offering Expected Oct. 29-


Arizena Mining Corp.-Makes New Discoveries-

Asseciated Natural Gas Co.-Withdraws ApplicationThe notice of withdrawal of application filed Sept. 8 by this company
in connection with its proposal to construct pppeline facilities to bee

 was not able at this time to negotiate
gas to supply the prspective demand
The company had proposed to puild
 Spoonerville and, Bernte.
$\$ 894,320 .-\mathrm{V} .175, \mathrm{p} .1537$.

Atlas Corp.-Acquisition-




B. B. S., Inc., Philadelphia, Pa.-Files With SECThe company on oct. 17 filed a letter of notification with the SEC
covering 150,000 shares of common stock (par $\$ 1$, to be offered at $\$ 2$ per share throush Marvin \& Co, Philadelphia, Pa. The net proceeds
are to be used to build record manufacturing plant and for working
capttal. Babb Co., Inc.-New Control-
Beaver Dam Petroleum Corp. (Pa.)-FilesThe corporation on Oct. 14 flled a letter of notification with the SEC covering 3,000 shares of capital. stock to be offered at par $\$ 10$
per share) without underortitity The net proceds are to be used
to drill a well and for working captal.-V. 176, p. 1057. Benson \& Hedges, N. Y. City - Securities OfferedMorgan Stanley \& Co. and associates on Oct. 22 offered
to the public $\$ 3,000,000$ of 15 -year $41 / 2 \%$ sinking fund to the public $\$ 3,000,000$ of 15 -year $41 / 2 \%$ sinking fund
debentures dated Oct. 1, 1952 and due Oct. 1, 1967, at $100 \%$ and accrued interest, to yield $4.50 \%$. In addition Benson and Hedges is offering to holders of its outstanding common stock (par \$4) the right to subscribe at $\$ 23.50$ per share for an aggregate of 39,738 additional sh. res of common stock on the basis of one additional share for each 10 shares held on Oct. 20, 1952; subscription rights will expire on Nov. 3, 1952. Tobacco \& Allied Stocks, Inc., beneficial owner of about $55 \%$ of the outstanding stock of Benson and Hedges, has agreed to ex-
ercise all rights which it receives as a stockholder of the company and also to purchase, at the subscription price, any unsubscribed stock.


 PROCEEDS-Net proceeds from the sale of the debentures and
of the additional common stock will be added to the general funds
of he company. Approximately $\$ 1$. 150 . of the company. Approximately $\$ 1,750,000$ of such proceeds will be
used to reduce notes payable outstanding in the amount of $\$ 3,200,000$


 and sells several brand cigars, both comestic and imported, all of
which
which Which are manuractured by others for the company.
For the six months ended June 30,1 152, net sales totaled $\$ 9,021,963$
and net income applicable to the common was $\$ 328,314$, equal to 83 cents a share

capitalization giving effect to present financing | 15 -year $41 / 2 \%$ sinking fund debentures, Authorized Outstanding |
| :--- |
| due Oct. 1,1967 . |

 "Subject to increase upon the grant and exercise of options pursuant
to the company's "Employees' Restricted Stock Option Plan" (such options to purchase 3,332 additional shares were outstanding on sept.
30,1952 ); and also upon the issuance of additionat shares to the ocmpany's "Employees' Profit Sharing - Stock Bonus and Re-
tirement Plan" tirement Plan.
UNDERWRTTERS-The underwriters named below have severally
 of $\$ 3,000,000$ principal amoun
Morgan Stanley $\&$
Clark, Dodge $\&$ Co.


(Sidney) Blumenthal \& Co. Inc. (\& Subs.)-Earnings



Blockson Chemical Co.-Earnings-Plant in Operation Period Ended Sept. 30, 1952
Net sales
Proftit before taxes
Net income
$\square$ 3 Months
$\$ 6,173,369$
$\qquad$
$\qquad$ 3 Months
$\$ 6,173,369$
$1,876,280$
$\$ 17,686,965$
5
 avallable Loulock, President, on Oct. 15 said in part: "The uranium recovery plant built in conjunction with the Aomic Energy Commission "Design and studies on the proposed by-product sulphuric. acid.
plat- are proceeding, but final decision has not as yet been made.,
The first quarterly dividend on 30 cents per share of commen stock Was paid on Oct. 15 to all stockholders of record on Oct. 1,1952 .
There is now outstanding 547,804 shares of common stock and 956,120

## shares of class B common stock.-V. 176, p. 50.

Bridgeport Hydraulic Co.-Bonds Placed PrivatelyThe company has placed privately through Chas. W. Scranton \& Co. an issue of $\$ 919,000$ first mortgage $31 / 4 \%$ bonds, se
Oct. 20 .
The proceeds are to be used for expansion and improvements.-
British American Oil Co. Ltd.-Further ExpansionOe Berg, Jr., President, on Oct. 16 announeed plans for an
$88,000,000$ addition to the company's refinery at Clarkson, Ontario, Canada, 20 miles west of Toronto
Mr. Berg said that a catalytic cracking unit, a catalytic polymeriza-
tion untt, gas concentration and other facilities will be installed.
-V. 176, p, 1263 .

Brooks Brothers, N.Y.-Note Placed Privately-Merger See under Jullus Garfinckel \& Co., Inc. below.-V. 163, p. 2000.

Byrd Oil Corp.-Registers With SEC-
The corporation on Oct. 23 filed a registration statement with the SEC covering the proposed sale of $\$ 1,750,000$ of ten-year $51 / 2 \%$
convertible sinking fund mortgage bonds, due Nov. 1,1962 .
The securities are to be offered for subscription by common stockholders at the rate of $\$ 100$ of bonds for each 28 shares of stock
held and at the subscription price of $\$ 100$ a bond.
The prospectus names as underwriters Dallas Rupe \& Son; Carl
$M$. Leob. Rhoades \& Co. and straus, Blosser \& McDowell. M. Le prospectus Rhoadees \&o Co., and anderwriters Dallas Rupe \& Sous, Blosser \& McDowell.
It is planned to use $\$ 1,014,500$ of the net proceeds of the sale of
It It is planned to use $\$ 1,014,500$ of the net proceeds of the sale of
the bonds to pay outstanding notes and the remainder will be added
to working capital.-V. 176, p. 414.

## California Electric Power Co.-Conversion Privilege-

 At the option of the holder thereof, each share of $51 / 2 \%$ convertibleprefertace stock is now convertible into 2.57 shares of fully paid
and non-assessable common stock and each share of $5.60 \%$ convertible and non-assessable common stock and each share of $5.60 \%$ convertible
preference stock is now convertible into 2.75 shares of fully pald and non-assessab: common stock. For the $51 / 2 \%$ convertible pref-
erence stock the equivalent converslon price per share of common
stock is $\$ 7.78$ and for the $5.60 \%$ convertible preference stock the equivalent conversion price per share of common stock is $\$ 7.27$ (based
on par value ot $\$ 20$ per share for the preference stock). Only whole
shares of common stock will be issued upon conversion. Cash will shares of common stock will be issued upon conversion. Cash will
be paid in lieu of fractional shares at the applicable equitalent con-
verston price. The right of conversion will expire at the close of version price. The right of conversion. Will expire at the close of
business on Nov. 14, , 1952. Holders converting their preference stock
into common stock before the close of business Nov. 10, 1952, will receive the dividend of 15 cents per share payable Dec. 1 , 1952 , on
the common stock. The holders of shares converted after Nov. 10,
 accrued dividends to Nov. 17, 1952. Payment will be made at The
International Trust Co, redemption agent, 17th and California Streets,
Denver 2, Colo. See also V. 176, p. 1470.

California Oregon Power Co.-Bonds Sold-The offering of $\$ 7,000,00035 / 8 \%$ first mortgage bonds due Oct: 1 , 1982, made on Oct. 16 by Halsey, Stuart \& Co. Inc. at $101.749 \%$ and accrued interest, has been oversubscribed and the books closed, it was announced on the
following day. Further details follow:


## 1eferred stock cumulative (par \$100): $7 \%$ (non-callable) $6 \%$ (non-callable) 4.70 series (callable) Unallotted and issuable in

24,373 shs.

$\tau, 793$ shs. | 7,793 shs. | 24,373 shs. |
| ---: | ---: |
| 4,000 shs. | 7,793 shs. |

 The amount authorized under the first mortgage and deed of
trust securing the bonds described is unlimited in expressed amount. PURCHASERS -The names of the several purchases, none of which
is affiliated with the company, and the principal amount of the bonds is affiliated with the company, and the principal amount
of 1982 series to be purchased by each are as follows:

## Inc. Stuart \& Co. Inc.-.-. $\mathbf{4 , 0 5 0 , 0 0}$

$\begin{array}{ll}\text { Foster \& Marshall }----\quad \$ 4,050,00 \\ \text { J. B. Hanauer \&o.-- } & 300,00 \\ \text { Mullaney, Wells \& Co..- } & 250,00 \\ & \end{array}$ J. B. Hanauer \& Co..--
Mullaney, Wells \& Co.
Patterson, Copeland \&
Kendall, Inc. Kendall, Inc.-............
Peters, Writer \& Chris-
tensen,
See

$$
\begin{aligned}
& \text { Wm. E. Pollock \& Co. } \\
& \text { The. . } \\
& \text { The Robinson-Humphrey }
\end{aligned}
$$ The Roobinson-Humphrey

Co., Inc.-......... Co., Inc.-..................
Shoud \& Company, inc. 250,000
700,000
200,000 tensen, Inc.
See further details in v. 100,000
p. 1470.

Canadian Atlantic Oil Co.-Reports on OperationsIn the semi-annual review of this company's operations, George L.
McMahon, President, stated that developments affecting the company's
acreage holdings during the past six months acreage holdings during the past six months are especially significant The company's gross acreage interests now exceed 4,600,000 acres
and out of this large, diverse spread, there are six principal areas
in which the company is currently participating in exploration and drilling operations.
These include the
These include the Fort St. John area where the company is par-
ticipating with Pacific Petroleums and others in continuous drilling incipating with Pacific Petroleums and others in continuous drilling In an independent report prepared by the Canadian Government Dr. George $S$. Hume calculated the reserves in this
less than $11 / 2$ trilion cuble feet as at Aug. 31 , 1952 .
A large reservation in Chip Lake in which Atlantic
A large reservation in Chip Lake in which Atlantic has an interest
has been farmed out to others to obtain early exploration of it, with has been farmed out to others to obtain early exploration of it, with A diantic retaining a sizable participation wit
In the Sturgeon Larrently being drilled.
In Canadian A
In the Sturgeon Lake area Canadian Atlantic holds interests in
several blocks of lease and reservation lands totaling almost 250,000 acres, most of which adjoins holdings of the Ammerada company which
recently made an important Devonian oil discovery on its holdings.
recenty made an
This marks the first major Devonian oil discovery in the Peace River
area of Alberta and in adititon to its direct importance to Canadian
Atlantic's immediate holdings, is of potential significance to the com-
pany's quarter-section holdings tin the Armena oil field. Canadian Atlantic is participating with Hudson's Bay-Union Oil reservation in Dunvegan Peace River area. During the past week this well rated as a gas discovery in two formations. Well is cur-
rently deepening to lower formations. Mr McMsion
Mr. company acreage, he regarded its prospects as beting particularly
favorable at this time. He stated that the recent announcement of
an increase in initial capacity of the trater an increase in initial. capacity of the Trans-Mountannoncement of Pifelne
which is now under constructon should have the effect of considerably Which is now under eonstruction should have the effect of considerably
increasing the company's produetion next year of ofl from the 76
wells in which it is interested.-V. 174, p. 1890.

Carolina Power \& Light Co.-Bonds Offered-Halsey, Stuart \& Co. Inc. and associates on Oct. 22 offered $\$ 20,-$ 090,000 of first mertgage bonds, $31 / 2 \%$ series due Oct. 1 , 1982 , at $101.305 \%$ and accrued interest. The bonds were priced to yield an estimated $3.43 \%$. This offering was award of the issue at competitive sal on award of the issue at competitive sale on Oct. 20 on a
bid of $100.693 \%$.
Olher bids all naming a $31 / 2 \%$ coupon were: Kuhn, Loeb \& Co. and
C. Allyn \& Co., Inc., (jointy), 10.6; W. C. Langley \& Co. and A. C. Allyn \& Co., Inc., (Jointly), 100.61; W. C. Langley \& Co. and
First Boton. Corp. \&oonty, 100.60; Equitable, Securtles Corp., 100.5793;
Kider, Peabody \& Co. and Merril Lynch, Pierce, Fenner \& Beane (jodnty), $10.57 ;$ Smith, Barney \& Co. and Blyth \& Co., Inc. (jointly).
100.53; and Lehman Brothers, 100.2599. The bonds are receemable for the improvement fund or for the maintenance and replacement fund, at special redemption prices. ranging
from $101.31 \%$ to par. They are also redeemable the regular way at PROCEEDS-Net proceeds from the sale will be used by the com-
pany to fInance part of the construction of new facilities and for
other corporate purposes. To meet. increasing demands for electric
service In its territory, the company estimates that its construction service In its territory, the company estimates that fts construetion
program from Jan. 1, is thro throug 1954 will cost around $\$ 78,000,000$.
Of the total, it is estimated program from, Jan. is is estimated that $\$ 26,000,000$ will be expended
of the total, it in
in 1952; $\$ 24,600,000$ in 1953, and $\$ 28 ; 000 ; 000$ in 1954 . It is also estlmated that of the total amount, $\$ 40,000,000$ will be spent for distribution factitities and miscellaneous additions and improvements. BUSINESS-Company is engaged in the gereation, transmission, dis-
tribution and sale to the public of electric energy both at retail and minor extent, in the manufacture and distribution of gas and the istribution of water. The company, renders electric service to the
communities having a population of 500 or more in both States, has approximately 336,000 electric customers, 12,000 gas customers and in excess of two million
Operating revenues for the 12 months ended June 30, 1952 aggre-
gated $\$ 46,317,414$, gross income $\$ 9,131,120$ and net income $\$ 6,588,724$.
Capitalization giving effect to present financing


## COMPAFATI

Period End. Sept. 30Operating revenues $-\overline{-1}$
Operating exp. \& taxes
 $\begin{array}{rrrrrr}\begin{array}{r}\text { Gross income } \\ \text { Int., etc. deductions }\end{array} & \begin{aligned} \$ 816,322 \\ 196,504\end{aligned} & \begin{aligned} \$ 762,802 \\ 218,290\end{aligned} & \begin{array}{c}\$ 9,335,281 \\ 2,464,447\end{array} & \begin{array}{c}\$ 8,707,905 \\ 2,310,765\end{array}\end{array}$ $\begin{gathered}\text { Net income } \\ \text { Dividends applicable to }\end{gathered} \begin{array}{ccc}\$ 619,818 & \$ 544,512 & \$ 6,870,834 \\ & \$ 6,397,200 \\ 1,116,759 & 1,087,395\end{array}$ Balance -..-...................................... $\$ 5,754,075 ~ \$ 5,309,805$ NOTE-As of Feb. 29, 1952, Tide Water Power Co. Was merged with and Co for periods prior to the date of merger: V. 176 , p. 1375

## Carver Oil \& Gas Co., Inc.-Files With SEC-

The corporation on Oct. 3 filed a letter of notification with the offered at ing $2,393,600$ shares or common stock (par one cent) to be The proceeds are to be used for expansion and working capital

## Central Hudson Gas \& Electric Corp.-Plans Financ'g

 The corporation has filed a petition with the New York P. S. Com-mission for authority to issue and sell $\$ 6,000,000$ of first mortgage bonds, it was announced on Oct. 20.
Interest rate, date of maturity and other data relating to the issue Proceeds from the new bond issue will help finance the utility company's construction program, expected to cost approximately $\$ 30,100,000$
curing 1952 through 1954 . Chief item in the program is the construction
of a second 60,000 kilowatt generating unit at Danskammer Point Steam
Station on the Hudson River at an estimated cost of $\$ 12,500,000$. COMPARATIVE STATEMENT OF EARNINGS
 $\begin{array}{crrrrr}\text { Operating revenues ---- } & \$ 4,904,650 & \$ 4,500,074 & \$ 20,378,930 & \$ 17,828,097 \\ \text { Operating income after } & 719,483 & 487,763 & 3,173,717 & 2,242,986\end{array}$
 After interest and income reservation; and before quarterly pre-
ferred dividend requirements of $\$ 155,347$ in 1952 and $\$ 102,847$ in
1951 and before 12 months' dividend requirements of $\$ 581,138$ for

## Central Illinois Light Co.-Definitive Bonds Ready-

 Definitive first mortgage bonds $31 / \% \%$ series due Dec. 1,1981 , areavailable in exchange for outstanding temporary bonds at Bankers
Trust Co., New York City.-V. 175, p. 2686 .

## Chemi-Cote Perlite Corp., Phoenix, Ariz.-Files-

 The corporation on Oct. 9 filed a letter of notification with theSEC covering 138,135 shares of common stock to be offered at par
$\$ 1$ per share) without underwriting. The proceeds are to be used (\$1 per share), without underwriting. The proceeds are to be used
to complete plant requirements.

Chemical Fund, Inc.-Net Assets Decrease-
As of -
Total net assets
Shares outstanding
$\begin{array}{cc}\text { Sept. 30, } 52 \\ \$ 50,095,416 & \text { June } \\ \$ 52,123,849\end{array}$ Net asset value pe
-V. 173, p. 1642.

Chrysler Corp.-Holds Preview of 1953 CarsL. L. Colbert, President, at a special press preview of the corpora-
tion's 1953 model passenged cars on Oct. 23 stressed his confidence in an expanding future for the automotive industry. "represent collectively the greatest improvements in styling, engineer-
ing and riding comfort ever introduced by Chrysle 'Corp, ing year." ${ }^{\text {Together, Mr. Colbert said, the complete } 1953 \text { line of Chrysler Cor- }}$ paration built automobifes incorporate more than 50 of Chajor mechanical
advances. These improvements, of engineering "firsts."
"All our 1953 lines of passenger cars, Plymouth, Dodge, DeSoto and Chrysler, are new in diestgn, from bumper to tumper, DeSoto and
said. And the Dodge has a new 140-horsepower V-8 engine with the same type"hemispherical combustion chamber that already has proved same type hemispherical combustion chamber that already has proved
to be such a remiarkable performer in our DeSoto and Chrysler v-8
cars."-V. 176, p. 1470.

Cinerama, Inc.-Affiliate Changes Name-
The name of Thomas-Todd Productions, Inc., an affultate, has been changed to Cinerama Prociuction Corp. This corporation has an aggre-
ment with CInerama, Inc. under which it has certain exclusive rights
and certain obllgations to produce and exhibit motion pictures acand certain obilgations to produce and exhibit motion pictures. ac-
cording to-the Cinerama Process in the theatrica- entertainment.
field Cinerama, Inc.' is to supply certain of the necessary equipment field "Cinerama, Inc. is to supply certain of the necessary equipment
and to to receive specified shares of the proceeds from the films
produced.-V. 175, p. 1018.

Cleveland Electric Illuminating Co.-Plans Financing of new common si Oct. 21 authorized the offering of 557,895 shares of new common stock, subject to approval by the Ohio P. U. Com-
mission, and also subject- to approval by the SEC of the company's
registration statement. gistration statement. 22 filed its applications with both commissions,
The company on Oct. Elmer Li Lind eth, President, announced that the company expects
to offer directly to holders of the 2,789,476 shares of common stock
now outstanding, the right to subscribe to the entire issue of 557895 now outstanding, the right to subscribe to the entire issue of 557,895
shares, on the basis of one share of the new stock for each five
shares held of record at the close of business on Nov. 24, 1952. The
subscription period will expire about Dec 19. subscription period will expire about Dec. 19 .
The subscription price for the new shares will be determined shortly before the offering,
registration
statement.
"The company intends to apply the net proceeds from this common
stock issue to finance current and proposed property additions,"
Mr. Lindseth said '. To date in 1952 We have expended about $\$ 21,000,000$ for new
construction. The company's construction budget calls for future expenditures of more than $\$ 96,000,000$. Some $\$ 39,000,000$ of this total
is scheduled for expenditure within the next saticonstruction work on our new Eastlake power plant is proceeding
satiril. The first two Eastlake turbogenerators, each of 125.000 kilowatts capacity, are due to go on the line next year, and a thind
125,00-kilowatt generating unit will be placed in operation early in
1954. A 208,000-kilowatt generator 1954. A 208,000 generating unit will be placed in operation early in
shaft units, will be added at Eastlake by of the worlds largest singlesystem capacity will exceed $1,700,000$ kilowatts, considerably more
 at the ERstiake plant. Im addition, our construction program includes
hunded, of otser projects, , large and small, and more will be added
Trom tine to time, to meet our customers' growing requirements for
"The total cost of the Illuminating company's postwar expansion
program, including expenditures already made and those contemprogram, noluding expenditures aiready, made and those contem-
pated, now stands at over $\$ 260,000,000$.,
The company's most recent offering of new common stock was

## Cochrane-Dunlop Hardware Ltd.-To Redeem Prefer-

 ence Stock-The cumulative redeemable preference shares of $\$ 25$ par value each
have been called for redemption at $\$ 26.25$ plus accrued dividend of 30
Collins \& Aikman Corp. (\& Subs.)-Earnings-
${ }_{\text {Cet }}^{6 \text { Months Ended }}$
Net sales
Profit before income taxes
Prov، for income taxes
1952
$\$ 2,402,315$
$1,017,765$
586,393
1951

ot stated

 Earnings per common share---
Includes excess profits tax.
In his letter to stockholders Albert R. Jube, President, commente conditions in the near future the prospects of thecession of business
favorable. He further conimented more
that while these are difficult times conditions in the near future the prospects of the company are more
favorable. He further conimented that while these are difficult times
to hazard a guess as to what the future will hold he his hopeful
that the business of the company will not lecede from its present
level. He further stated that the company's balance sheet continues

Colorado CO ${ }^{2}$ Corp., Colorado Springs, Colo.-FilesThe corporation on Oct. 14 filied a letter of notification with the
SEC covering $\$ 250,000$ of participation production certificates. to be
sold at par (in denominations of $\$ 1,000$ each) and 50,000 shares of SEC covering. $\$ 250,000$ of participation production certificates to be
sold at par (in denominations of $\$ 1,000$ each) and 50,000 shares of
no par common stock to ise issued to induce sale of certificates and
for miscellaneous services performed for corporation. The proceeds will
be used to erect plant. No undervriting will be involved

Colorado Interstate Gas Co.-Proposed ConstructionThe Federal Power Commission will hold a rehearing commencing
oct. 27 on an order issued last Feb. 20, authorizing this company to
 system capacity from about 308 million cubic feet dafly to approx-
imately 452 million cubic feet. The rehearing was requested by Colorado
Interstate and one of its customer companies, Public Service Co. of The two companies requested rehearing on a condition in the tomers or to render any additional services to ats existing new customers
beyond that shown fer certain periods set forth in at the hearing on the application. Colororado and Public Service contend
at the then in exhibits presented
that this condition adverscly rate schedules and service agreements on file with the contained in
Commission
V. 176, p. 1264.

Columbia Pictures Corp.-Financing ArrangementsThis corporation, reflecting intensified plans for the production of Oct. 23 completion of new agreements with three major banking insti-
tutions that will provide for an increase in Columbia's borrowing acilities.
This new agreement embodies $\$ 15,000,000$ in credits from the First
National Bank of Boston, Bank of America and the Bank of Manattan. The full sum to mature in five years provides $\$ 10,000,000$ in at the rate of $10 \%$ annually.
Columbia's new financing arrangement replaces one of $\$ 12,000,000$ Columbia's new financing arrangement replaces one of $\$ 12,000,000$
made $:$ with the same banks in August, 1950.-V. 176, p. 1470.

## Commercial Solvents Corp.-New Development-

Feed Supplement was announced on Oct. 16 by he corporation's Animal Nutrition Department. Incorporating the four basic B-complex
itamins: Riboflavin, Niacin, Choline and Pantothenic Acid. this supplement will allow fecd manufacturers to incorporate the four
vitamins in their feeds with only one supplement.- V . 176, p. 767 .

## Consolidated Cement Corp.-Earnings-


$\begin{array}{rrr}\text { Net profit } \\ \text { Earrengs per share } & \$ 225,400 \\ \$ 2.95\end{array}$ The normal and surtax and the excess profits taxes shown above Which were imposed retroactively by the Revenue Act of 19. 191. $\dagger$ Based
on 99,916 shares outstanding at Sept. 30,1952 .-V. 176, p. 327 .

## Consolidated Engineering Corp.-Proposed Acquisition

 Negotiations for the sale to this corporation of the equipment manu-facturing portion of Eastman Kodak Co.'s Distillation Products Industries division were announced on Oct. 21 in a joint statement by the
two companies. Transfer of the business is expected about Jan. 1,
1953. The price was not disclosed. DPr's distillation operations and its business in vitamin concentrates and synthetic chemercals are not Philip. S. Fogg. President of Consolidated, pointed out that the proposed purchase would increase Consolidated's annual sales by more
than $\$, .000,000$, and "proftts by a substantial figure." "Combining Consolidated's extensive research and development program with
DPr's Vacuum Equipment business will wive Consolidated a leading position in the vacuum equipment fieid, as well as in the electronic," another bucuum Equipment Department will be the first purchase of antruments for science and industry. Since its incorporation in in 1937-
strumentide
Consolideted has had a steady growth. Last year's sales totaled Consolidated has had a steady growth, Last year's sales totaled
$\$ 5.614,550-\mathrm{double}$ the previous year-and sales during the first six
months of 1952 were up $60 \%$ over 1951's initial six months, the
announcement announcement said. Consolldated's main manufacturing plants and
research center are located in Pasadea, Calif. Its sales offices are
ituated in New York, Chicago, Philadelphia, Washington, D. C., El situated in New York, Chicago, Philadelphi
Paso, and Houston, Texas.-V. 176, p. 1058.

Consolidated Freightways, Inc.-New Freight Terminal A $\$ 468,546$ contract for construction of a mechanized freight ter-
minal at Los Angeles, Calif., has been awarded by this corporation to Howard Hastings, Inc. of that city, it was announced on Oct. 16.
Work will get underway immediately on the site purchased some will approach When all equipment is in place the total investment The compleie installation will include two primary buildings, an
equipment wash rack and a large parking area. The terminal building equipment wash rack and a large parking area. The terminal building
will provide an 80 by 245 -foot, mechanized freight dock, with
50 by 110 -foot two-story office building at one end. A separate 26,000 -square-foot building will provide a complete inainteinance department
for servicing and repairing the company's over-the-road equipment.
Consolidated acquired April and has been ocupying temporary terminal facilties since then.
Volume of freight handled has increased from $2,500,000$ pounds in Volume of freight handled has increased from $2,500,000$ pounds in
May to more than $8,000,000$ pounds in September, J. H. Howay, Super-
intendent of Terminals for Consolidated, said-V

Container Corp. of America-Earnings-
Period End. Sept. 30- $\quad 1952-3$ Mos.- $1951 \quad$ 1952-9 Mos.-1951 $\begin{array}{llllll}\text { Sales } & & \stackrel{y}{2} \\ \text { Earns. before Fed. inc. } & 45,063,000 & 48,596,000 & 132,096,000 & 165,951,000\end{array}$ $\begin{array}{llllll}\text { taxes } \\ \text { Federal taxes on inc.-.- } & \begin{array}{l}6,860,000 \\ 4,426,000\end{array} & \begin{array}{l}5,960,000 \\ 3,971,000\end{array} & \mathbf{1 5 , 3 9 3 5 , 0 0 0} & 19,963,000\end{array}$


> Continental Can Co., Inc. (\& Subs.)-Earnings-
> Period End. Sept. 30- $\quad 1952-3$ Mos.- $1951 \quad 1952-9$ Mos.-1951
$\begin{aligned} & \text { deductions } \\
& \text { Deprec. \& depletion }\end{aligned}$

| $14,786,919$ | $16,224,175$ | $23,150,567$ | $34,496,35$ |
| ---: | ---: | ---: | ---: |
| $2,165,029$ | $1,686,051$ | $6,484,275$ | $6.027,42$ |
| $6,466,220$ | $7,672,312$ | $10,805,243$ | $16,200,00$ |


| Net income |
| :---: |
| Preferred dividends |
|  |

Crosley Motors, Inc.-Proposed Exchange Offer-

Dalton Foundries, Inc., Warsaw, Ind.-ExpandsThe Luria Engineering Co. of Bethlehem, Pa., has erected a new leable iron and gray iron castings, at Warsaw, Ind., it was announced The new one-story building has 7,200 square feet of floor area, with
n eave height of 12 feet. (A.) De Pinna Co.-Consolidation-

See Julius Garfinckel \& Co., Inc. below.-V. 169, p. 1005
Delta Air Lines, Inc.-Capitalization Increased, Etc.The stockholders on Oct. 22 authorized an increase in the capital
tock from $1,000,000$ to $1,500,000$ eremmon shares. The directors voted a 25 -cent dividend, the fourth such dividend
for the calendar year, payable on Dec. 1 to stockholders of record
on Nov. 14.-V,

Detroit Edison Co. (\& Subs.)-Earnings-
Period End. Sept. 30- 1952-9 Mos.-1951 1952-12 Mos.-1951




 | $\begin{array}{lllll}\text { Balance surplus_- } & 1,021,255 & 3,576,283 & 2,886,893 & 5,460,306\end{array}$ |
| :--- | :--- | :--- | :--- | :--- | :--- |
| Earnings per shar | Based per share-

$$
\begin{array}{lll}
\$ 1.21 & \$ 1.26 & \$ 1.62 \\
\$ 1.26 & \$ 1.33 & \$ 1.71
\end{array}
$$

$\$ 1.72$

## Diamond Alkali Co. (\& Subs.)-Earnings-

 9 Months Ended Sept. 30- $\qquad$ 1952$\$ 57,169,091$
470,249 1951,
$60,443,689$
169,282
Total revenues
Profit belore income taxes

 | $\begin{array}{c}\text { Net Income for the period } \\ \text { Earnings per com. share }(\text { on } \\ 2,261,503 \\ \text { shares })\end{array}$ | $\$ 4,186,747-\$ 55,190,383$ |
| :---: | :---: | After deducting in estimated $\$ 30,000$ for carry back of an unused verage rate for 1951. (Original provision to Sept. 30, 1951. Wa

(R. S.) Dickson \& Co., Inc., Charlotte, N. C.-FilesThe corporation on Oct. 15 filed a letter of notification with the 7,000 shares of voting common stock (par $\$ 10$ ) and 2,000 shares of
class B commmon stock (par $\$ 10$, to be offered at the market tabout $\$ 100$ per share for the preferred and about $\$ 25$ per share for the
other two issues). The proceeds. will be added to working capital. No
underwriting will be involved.

## Diversified Growth Stock Fund-Registers With SEC Diversified Funds, Inc. has filed with the SEC an amendment of Its 'rebstration statement covering a number of shares as yet undetermined of Diversfifed Growth Stock Fund, a newly created series of its special stock. The objective of the management will be to Invest substantiany anl of the assets of the. fnnd in securties of companies which it belleves to possess better than average prospects companies which it believes to possess better than average prospect for long-term growth. Kldder, Peabody \& Co, will head the underwriting when the new hares are offered for public sale. Divan Diversified Funds, Inc. has been in operation as an investment company since 1936. Unti 1444. its shares were issued only in a number of series, each devoted to and company since 1936. Until 1944, its shares were issued only in a number of series, each devoted to a single industry. Later, certain other specialized series were added. In 1944 , the corporation created two general management series-Diversified Investment Fund and what the net assets of the corporation have increased from less than $\$ 10,000,000$ to approximately $\$ 45,000,000$ at Aug. 3 , 1952 -largely as the result of the sale of shares of the general management series.

(James) Dole Engineering Co., San Froncisco, Calif A letter of notification was filed with the SEC on Oct. 16 covering

Dominion Malting Co., Ltd.-To Redeem Pfd. StockThe outstanding $5 \%$ cumulative redeemable sinking fund preferred
shares of $\$ 100$ par value each have been called for redemption on
Oct. 31 at $\$ 105$ plus accrued dividend to that date of $\$ 1.25$.- V . 161 , Oct. 31 at $\$ 105$ plus accrued dividend to that date of $\$ 1.25$.-V. 161 ,
p. 2555 .

Dow Chemical Co.-Debenture Conversion Privilegeof Carl A. Gerstacker, Treasurer, on Oct. 22 in a notice to the holders "By reason of the issuance on Nov. 3, 1952, to holders of common
stock of record at the close of business Oct. 21, 1952, of rights to subscribe for common stock of the company at $\$ 31$ a share in the suatio
of one share of common stock for eech 50 shares of common stock held
on said record date and by reason of the declaration of a stock dividend on said record date and by reason of the declaration of a stock dividend
payable. Dec. 8, 1952, of one share of common stock for each 40
shares of common stock held oo record at the close of business Oct.
21,1952 , the conversion price at which the $3 \%$ convertible subordinate 21, 1952,
debentures
has been

(Allen B.) Du Mont Laboratories, Inc.-Earnings Up$\begin{array}{ll}40 \text { Weeks Ended } & \text { Oct. } 5,{ }^{\prime} 52 \\ \text { Sales } & \text { Oct. } 7,51 \\ \$ 25,18,000 \\ \$ 37,537,000\end{array}$

${ }^{\text {T }}$ Net loss. tAfter dividends on preferred stock
This corporalion has sold a VHF (Very High Frequency) television
transmitter, full studio equipment and a mobile unit for remote tele-

 of Canada, $\$ 48.00$ per year. Other Countries, $\$ 52.00$ per year.
NOTE: On account of the fluctuations in the rate
the Municipality of Rio de Janicco, Braziil, it was announced on Oct.
by Ernest A. Marx, Director of Du Mants International Division. by Ernest A. Marx, Director of Du Mont's International Division.
Delivery of the equipment will begin hartry, Mr. Marx said, in tim Delivery of the equipment vill begin shortly, Mr. Marx said, in time
for the station estart telecasting operationsin the early part or 1933.
Piesent plans call for the statiton to be used primarily tor cultural and ducational purposes in the Brazilian capital city.--V. 176, p. 684.
(E. I.) du Pont de Nemours \& Co. (Inc.)-Earnings-



Duke Power Co.-Stock Split Ratified-
The stoc:cholders on Oct. 15 approved a proposal to increase the
authorized common stock from 1.500000 shares to $3,000,000$ shares to effect a three-for-one split through issuance of two aditional
shares for each share held. The split will reduce the
of the ppresent stated value.
The company stated that while there are no plans for raising addi-
tional capital at the present time. completion of the company'z conit Strial canital at the present time. completion of the company's coin-
page 1159.


## Eastman Kodak Co.-To Sell DPI Division-

Electronic Computer Corp., Brooklyn, N. Y.-Acquired Ses Unde-vood Corp. below.-V. 176, p. 853.

Elyria Telephone Co., Elyria, O.-Files With SEC-
 Equitable Gas Co.-Offering RescheduledSee Phlladelphia Co. below.-V. 176, p. 1376.

Family Weekly Magazine, Inc., N. Y.-Files-

 at 3150 per unit the subscription being linited to a mininum of
$\$ 750$ to sevisaper publisher ounl| The proceds are to be used for
working capital etc. No uncerwriting will be invoived.

Farm Equipment Acceptance Corp., Peoria, Ill-Files


## Federal Telephone \& Radio Corp.-Bank Credit-

 This corporation, manulacturing affiliate of Iriernational Telephone\& Teles:aph Corp., announced on Oct. 17 a two-sear extension of its




Financial Security Life Insurance Co., Ltd., Honolulu, Hawaii-Files With SEC
The eonypany on Oct. 8 filled a letter of notification with the SEC
covering 40.000 shares of common stock to be offered at $\$ 7.50$ per


Fischer \& Porter Co.-Files With SEC-
The conpany on Oct. 17 filed a letter of notification with the sec
sovering 10,500 shares of class a preference stock ino part to be


## Forming Machine Co. of America, Inc.-Rights-

 The net proceeds will be used for the continued development, and
eaphoithition of inventories and proceseses owned by the company.
$-\mathrm{V} .176, \mathrm{p} .1377$ and V .173 , p . 1275 .

Frontier Refining Co., Denver, Colo.-Registers With Securities and Exchange Commission-
The company filed a registration statement with the SEC on Oct. 16 ,
1952 covering $\$ 1.000 .000$ of $5 \% / 4 \%$ convertible debentures due 1962 ,
 Boetcher \& Co., and Bosworth, Sullivan \& Co., Inc., all of Denver,
Colo The edentures are to be ooffered at $\$ 1,000$ per unit, with a
$\$ 50$ underwriting commission. The company's prinicipal business "iss and will continue to be
refining crice petroleum distributing petroleum products at wholesaie
and retail and the explo


 into propane and butane. Any remainder of such proceeds will be
adcded to oproring capital.
The uaderriters have made a firm commitment to purchase onty
$\$ 700.0$ oso of the debantures and to


(Julius) Garfinckel \& Co., Inc. (\& Subs.)-Earnings Total net sales

 Net income
Common shares outstanding--

Enmon | $\mathrm{s} 1.67-\quad \$ 2.18$ |
| :--- | After divydend ${ }^{\text {R }}$.

redits of $\$ 298,131$.
PRIVATE PLACEMENT BY bROOKS BROTHERS-CONSOLIDATION-
 stament note held by that insurance company.
Upon consolidation on Feb
Upon consolidation on Feb. 29 , 1952 int into A. De Pinna Co., the sur-
viving company being known as Brooks Brothers Inc funds obtained

 amount.
Brocks
divisions divisions.
More th. More than $95 \%$ of the outstanding common stock of Erooks Brothers, also has under option $60.9 \%$ of the convertible preferred stock.-v. 172 ,
p. 1435 .

## Garrett Corp-Division Expands-

Production of air turbine starters is underway at the new $\$ 5,000,000$ Phoenix (Ariz.) plant of AiResearch Manufacturing Co. of Arizona
with initiat deliveries to the Navy scheduled this month, Murray S .
 Mr. Gelber line when it is in full Start of the air turbine assembly .ine also marked the beginning of
operations for thiee of Airesearch's new production test cells. These units were specialy constructed for testing pneumatic power equipment.
The Phoenix plant is scheduled to to The Phoenix plant is scheduled to oegin production of
compressors in January, Mr. Geller said--V. 175, p. 916 .
Gas Industries Fund, Inc.-Net Asset Value-
On Sept. 18 , the net asset value per share was. $\$ 20.15$. There were
$1,056,193$ shares outstanding on thet date and the net assets of the
 dend of 13 cents per share
Selpe. $10 .-\mathrm{v}, 176, \mathrm{p}, 768$.
Gas Service Co.-Definitive Bonds Ready-
Definitive first mortgeige bonds, ${ }^{3,1 \%}$, series due 1971 . are avaliable
for delivery in exchange for temporary bonds at The Chase National for delivery in exchange for temporary bonds at The Chase National
Eank of the City of New York, 43 Exchange Place, New York, N. Y. Bank Loans Approved-

General Electric Co.-New Government Contract-
The most powerful propulision equipment ever to be used on a war-
ship will he suppolied by this company for the new U. S. Navy aircratt
carrie: CVA-60, it was announced on Oct 17
Glenn B. Warren, General Manager of the company's Turbine DiviGlenn B. Warren, General. Manager of the compan's Turbine Divi-
sion, said the equipment. consisting of four cross compound turbines
and four ououle reduction gears will operate with the greatest economy
ever realized on a large naval ship.
The contract for the propulsion machinery on the CVA-6, the latest
two giant aircraft carriers the U. S. Navy is building, was awarded Coct. 17. . Construction of the new carrier is to begin in December at the New
York Naval Shipyard at brookyn. It is scheduled to comperition in
1955. The G-E turbines and gears, to be built at the company's River vered in 1954
Has Far Flung Atomic Energy Activities-
The company now has more than 11,000 persons engaged in atomic
nergy work under contract with the Atomic Energy Commission, G-E official disclosed on Oct. 16 .
The three main segments contributing to different phases of the gov-
ernnents's atomic energy program incluce the vast Hantord works in he State of Washington which makes the atomic fuel called plutonium ior use in atomic bombss the Knoils Atomic Power Laboratory near
Schenectact, N. Y. which correnty is builing a land-based prototype
of an atomic power phant for U s . Navy sumbarines. and the Aircraft


## General Instrument Corp.-Sales Rise-Plans Payment


 28. 1953, would approximate s17,000,000.
The corporation also operates at Joliet, ml., and Chicopee, Mass. sitit of it sit sickles Diviston.
Abraham Blum onit
Abraham Blumenkrantz, Chairman of the Board, satd that as a
result of the "sharp rise" in sales of its new tele

 current sixamonth period entalis increasing oulume strom the the
nike
neriod a year ago by almost $100 \%$, In assaying the outlook, he declared: expect that substantial earnings will be added during this period to thee s3o3, ss.2. equal to os cents a share, neteded in the firs
half of the current year when sales topped s12, Meanwhile, a spokesman for the company said a dividend would be paid later this year, thus keeping intact a dividend record which
has bent uninetrupte sine 1399 The most reecht payment,
bmounting to 20 ceuts Miounting to to ents per share, was made in May of 1951 .
Manutacture of eltectronic componants for defense is on the rise, with
the backlog of military crders above $59,000,000$, the announcement the backlog of militryy orders above $59,000,000$, the announcement
added. $-V .175$, p. 2177.
General Investment Corp., Salt Lake City, Utah-Files With Securities and Exchange Commission -
The corporation on Oct. 17 filed a letter of notification with the
SEC covering 1000000 shares of capital stock to be offered at $\$ 1$ SEC covering 100.000 shares. of capital stock to be offered at $\$ 1$
per share. withou underviting. The ppoceeds are to be used for
general corporate purposes.-v.

| General Telephone | Co. of The |  | Earnin |  |
| :---: | :---: | :---: | :---: | :---: |
|  | $1952-\mathrm{M}$ | tr-1951 | 195 | os. |
| Operating reven | + $\begin{array}{r}\text { 8852,636 } \\ 627,619\end{array}$ | 5766.7439 |  |  |
| Operating expe | 627,619 | 586,443 | 4, |  |
| Rent applic. from |  |  |  |  |
| al | 6300 |  |  |  |
| ner | 51,721 | 33,585 | 398,091 | 283, |
| Net operating inc | 110.2 |  |  |  |
| t after charges | ${ }^{73,3}$ | 65,032 | 52,289 | 579,884 |

General Telephone Co. of Ohio-Private PlacementThe $\$ 2,000.000$ of $35 \%$ first mortgage bonids due 1822 , which were
liaced privately in September, were sold to sis insurance companies at par. See v. 176, p. 1377.
General Tire \& Rubber Co. - Offers to Buy Crosley Holdings for $\$ 1.50$ a Share-Files With SEC-
The company has made an offer to the remaining stockholders of
Croskey Motors, Inc., to buy 185,251 shares of their holdings at Crostey Motors, Inc., to buy 185,251 shares of their hioldings at
either s.1.5 per share in cash or one share of General Tire common
for 21 shares of Crose If all this stock is tendered, General will own about $38 \%$ of the
569,254 shares of Crosley coummon. Last July General Tire purchased
 or
prices at that time, the purchase price represtnted a value of about
2 center William O'Neil, President of General Tire, in a letter to stock-
hoiders of Crosley, said they "are provided with a
 The offer will be open through Nov. 10, 1952.
Mrt. O Neill emphasized that the offer is conditioned upon ac-
ceptance by no less than 185,251 shares of common stoek of Crosley Motors. "If more shares thian the minimum are offered, General Tire reserves the right to decline to purchase the ex
the 135,251 shares first. tendered,", he explained.
"Ih less shares than the 185,251 are tendered. General reserves the
right to buy these shares froviding it exercises its option on or before
Nove ov. ${ }^{10}{ }^{1952, " \text { Mr. O'Neil said. }}$
No den made," he declared. "Tt may prove advisable to merge
have been moter he business with that declared. "It may prove advisable to merge
he mother corporation to subcontract with
he bus. it tinat is, General Tire takes it on as as subcontractor, or to
discontinue its operations. Final decision will depend in part upon he reaction of stockholders to the offer.
The company on Oct. 14 filed a letter of notification with the SEC
covering 6,861 shares of common stock (far $\$ 5$ ) to be offered in
 ne General Tire share for each 27 Crosley shares, with cash being
paid for fractional shares.-V. 176, p. 239 . Gillette Co. (\& Subs.)-Earnings-
 Depreciation
Foreign and domestic income and

 Amt. earned per shr. of pref. stk.-
Amt. earned per shr. of com. stock
-V. 176, p. 425 .

Globe Knitting Works, Grand Rapids, Mich.-Sale-
Globe \& Rutgers Fire Insurance Co.-Control Sold-
Graver Tank \& Mfg. Co., Inc., East Chicago, Ind.-Expansion-
This corporation, a manufacturer of steel and alloy tanks and vessels, has awarded a contract to the Luria Enigineering Co. of Bethlehem, Pa.,' for a ne:v fabricating and manuracturing plant to be erected a
ville, Wyo., according to an announcement made on Oct. 20 .
The plant, scheduled for completion next January, will be a standard-
ized, steel-frame structure with 16,000 square feet of floor area.
Greater Mountain Chemical Co., Inc., Salt Lake City, Utah-Files With Securities and Exchange Commission The corporation on Oct. 15 fled a letter of notification with the
SEC covering $1,000,000$ shares of common stock (lar one cent) to be offered at at eents per share through Morris Cohon \& Co., New
to be used for working capital.

Greer Hydraulics, Inc.-Registrar for Stock-
The Chase National Bank of the City of New York has been
appointed registrar of the common stock, 50 c par value.-V. 176 ,
Hammond Instrument Co.-Earnings Show Improvem't Six Months Ended Sept. 30-
Profit before taxes (per share)
Net profit after taxes (yer share $\qquad$
Hapman-Dutton Co. (\& Subs.)-Earnings-
CONSOLIDATED INCOME ACCOUNT FOR YEAR END. JULY 31, 1952 Net sales.
Net income hapman Conveyors, Inc., Federal income taxes

Net profit $\qquad$
©This compares with a net loss of $\$ 47,594$ for the preceding year. As at July 31, 1952 current assets totaled $\$ 739,213$ and curreat This company was formerly known as C. H. Dutton Co. prior
to the acculition as at May 1 , 1950 or the capital stock of Hapman

Hecht Co--Stock Offering Oversubscribed-The public offering of a new issue of 135,000 shares of common stock (par $\$ 15$ ), made on Oct. 21 at $\$ 29.121 / 2$ per share \& Co. has been oversubscribed by dealers and the sachs closed. The offering started at $12.45 \mathrm{p} . \mathrm{m}$. and the books closed. The offering sta
were closed at 3:10 p.m.
were closed at $3: 10 \mathrm{p} . \mathrm{m}$.
procemb - Net proceeds
PROCEEDS-Net proceeds fron the financing will be added to the
general funds of the company to he available for general funds of the eompany to ke available for general corporate
purpoes, including additional working capital end expendiures tor acditions, and improvements to its facilities.
BUSINESS-The company's 13 retail stores are located in Washing-
ton, D. C.i Baltinuore AAnapoiss and Easton, Md.; and New York City. The company conducts the largest departiment store husw Yoss in
Washington, $\mathbf{D}$. C . while the combined Eashington, D. D. . White tive combined ooperations of the company's
Ealtimore sores constitute one of the thiee largest department store businesses in that city
Net sales of the compeny and its consolidated subsidiaries during
 DiviDENDS-The company has paid dividends on the common stock
since the first general public offering of its shares in May 1944
 Year ended Jan. 31,1952 . Two dividends each of 45 cents per common
share bave been paid so far in this fiscal year and another 45 cent
dividend is payabe oct 31 to stockholders of record oct
capitalization giving effect to present financing Long-term debt:
Company

 The company's long-term debt is represented by notes due to April ' 1 ,
1968, of which $\$ 5 ; 300,000$ bears interest at the rate of $31 / 3 \%$ and
 secured by deeds of trust on properties of the subssidiaries, of of which
$\$ 2,29,422$, due in 1977, bears interest at the rate of $31 / 2 \%$ and
$\$ 1,700,000$, due in 1982;- bears interest at the rate of $37 /{ }^{2}$.
 tPursuant to the Stock Option Incentive Plan, options or purchase an
aggregate of 37,500 shares of common stock may be granted to nanagement employees, including officers
NoTE-The company had outstanding on Oct $15,1952, \$ 5,250,000$
of short-term loans and a $\$ 350,000,3 \%$ note due March 8,1953 of short-term loans and a $\$ 350,000$, . $3 \%$ note due. March 8 , 1953 ,
one-half of which is renewabee at the company s option to March: 8 ,
UNDERWRITERS-The company has agreed to sell to each of the underwriters named below, and each of the underwriters, for whom
Goldman, Sachs \& Co- is acting as representative, has severaily agreed
to purchase, the number, of shares of common stock set opposite its to purchase,

## Goldman, Sachs \& Co:- $\quad \begin{array}{r}\text { Shares } \\ \text { 15;500 }\end{array}$ Lee Higginson Corp. $\quad \begin{array}{r}\text { Shares } \\ \hline\end{array}$ Arnhold \& S. Bletchroeder, Iuch. Auchincloss, Parker \& Red- <br> Baker, Watts \& Co. A. G. Becker \& Co. Inc. Biair, Rocker \& Co. Inc. Blint $\&$ Co. Inc. Alex Brown \& Sons The First Boston Corp. Goodwyn \& Olds Hallgarten \& $\mathbf{C o}$ <br> Hemphill, Noyes \& Co. W. E. Hutton \& Co. Wo E. Hutton \& Co. Johnston, Lemon \& Co.... Robert C. Jones \& Co... <br> 

Kidder, Peabody ard
Howard J. Sachs, a partner of the firm of
is a director of the company.-V. 176, p. 1266
Heliogen Products, Inc., Long Island City, N. Y.-Files The corporation on Oct. 16 filed a letter of notification with the
SEC covering 500 shares of common stock (par $\$ 10$ ) to be offered at
$\$ 50$ per share, without. underwriting. The proceeds are to be used for working capital.
(Walter E.) Heller \& Co., Chicago, Ill. Note Placed Privately This company, factoring and commercial financing firm, has arranged with a major financing institution for loans of $\$ 1,500,000$ to provide additional working funds, it was announced on Oct, 21 . The company has borrowed $\$ 1,000,000$ pursuant to the agreement and the balance may be borrowed prior to Dec. 31, 1952 . The new loan is a $43 / 4 \%$ subordinated promissory note through a sinking fund and is in addition to $\$ 15,320,000$ of $3 \%$ to $31 / 8 \%$ promissory notes maturing July 1, 1965 and a $\$ 4,060,000 \cdot 31 / 2 \%$ subordinated promissory note also maturing July 1,1965. The transaction was arranged by F. Eberstadt \& Co. Inc.

CONSOLIDATED RESULTS FOR NINE MONTHS ENDED SEPT. 30 .
 AAfter charges and taxes. tAfter preferred dividend requirements.
and based on 433,544 shares outstanding as of Sept 30 , $1952 .-V_{V} 176$, and based


Hilton Hotels Corp.-Proposed Acquisition-
See Roosevelt Hotel, Inc. below.-V. Household Finance Corp.-Registers With SEC-
The corporation on Oct. 17 filed a registration statement with the
SEC covering 60.000 shares of its common stock no par-stated value SEC covering 60,000 shares of its common stock (no par-stated value
$\$ 12$ per share), to be offered for sale at $\$ 28.50$ per share to certain
employees and executives, including officers, of the company and its employees and executives, including officers, of the company and its
subsidiaries and to certain others. No underwriting is involved. Net
proceds will be tised to increase the working capital of the company, proceeds will be used to increase the working capital of the company,
to be used for H1ding to the company's customers in the usual course
of business or to reduce short-term bank loans.-V. 175, p. 1956 .

## Household Service, Inc., Clinton, N. Y.-Files-

The corpora, on Oct. 10 filed a letter of notification with the
SEC covering. of common stc, par $\$ 10$ ) to be offered in units of eight shares of
preferred stock nd one share of common stock at $\$ 200$ per unit
through Mohe Valley Investing Co., Inc., Utica, N. Y. The proceeds through Mohs $\quad V$ aney Investing Co., Inc., Utica, N. Y. The proceeds
are to be use pay short-term debt, for new plant and working
cap.tal.-V. 17 . 636 .
Hubinger Co.-Earnings-


## Hudson Fivid, Inc.-Net Assets Increase- <br> As of - Total net asse Number of sha <br> Number of Net asset va - V. 175, p. <br> outstanding <br> 

(F. C.) Hetyck \& Sons-Loan Placed Privately-The company $h$ placed privately with 10 insurance companies head ance Co. a-
due Sept. 1 72. Any of the lenders owning fund notes $10 \%$ of the oies may ask the company to replace the notes with
Of the pr prentures.
loans, $\$ 800$ loans, \$800
debentures
ferred'stock $\quad$ remainder redeem the oute ording sinking fund

Idaho Power Co.-Application PostponedThe Federal Power Commission hearing previously scheduled to
resume. Nov. 17 on an application by this company for a -license for resume Nov. 17 on an application by this company for a license for
its proposed Oxbow power propect on the Snake River in Adams and
Washington Counties, Idaho, and Baker County, Oregon, has been
postponed to next Jo

## Illinois Bell Telephone Co.-Earnings-

##  $\begin{array}{llllllll}\text { Federal income texesen } & 2,205,000 & 1,701,000 & 16,444,000 & 14,246,000 \\ \text { Other operating taxes } & 2,236,244 & 2,199,447 & 18,579,940 & 17,756,912\end{array}$ 

## Illinois Terminal RR.-September Earnings-

| , |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: |
| Railway oper. revenues | \$1,221,486 | \$1,123,914 | \$9,509,132 | \$9,3 |
| Net reve from ry ope | 382,716 | -291,760 | 2,016,827 | 1,9 |
| Net r | 126,293 | 100,797 | 713,52 |  |
| Net in | 80,550 | 54,699 | 307,519 | 324,9 |

Indiana Gas \& Water Co., Inc.-Secondary Offering A secondary offering of 12,000 shares of common stock $\$ 25.25$ per share, with a dealer's concession of 50 cents per share.-V. 175, p. 2487.

Industries Funding Corp., N. Y.-Files With SECThe corporation on Oct. 20 filed a letter of notification with the SEC covering 10,000 shares of participating preference stock (par \$25)
and 10,000 shares of common stock (par $\$ 1$ ) to be offered at par, without underwriting. The proceeds are to be used for industrial financing.

Ingram-Richardson, Inc., Frankfort, Ind.-ExpandsThe Luria Engineering Co. of Bethlehem, Pa., is constructing a new
warehouse with 17,600 square feet of floor area at Frankfort, Ind., for Ingram-Richardson, Inc., man
The new building, scheduled for completion early in December, will be a standardized single-story, steel-frame structure with corrugated
asbestos roofing and siding. It will be 80 feet wide and 220 feet long.

## Insuranshares Certificates, Inc.-Income Higher-

 Nine Months Ended Sept. 30-Cross income

## Net income

 As of Sept. 30 , 1932 the liquidating value per share of the capitalstock,' valued at the bid side- of the' market was $\$ 18.41$. If securities were sold at their appreciated values, adjusted for Federal income taxes, the liquidating value per sh
would be $\$ 16.12 .-$ V. 174, p. 1598 .
International Minerals \& Chemical Corp.-Sells Last of Innis, Speiden Holdings-
This corporation has sold the name of Innis, Speiden \& Co., Inc. and Is resale chemical business' to Berkshire Chemicals, Inc. of New York,
A. Norman Into, Vice-President in charge of International's Potash
In making the announcement, Mr. Into explained that when Interacquire the electrolstic plant- and facilities at Najagara Falls; N. N . nabing International to follow its main objective of expanding verticould be taken from International's mines and put into finished form for industrial consumers.
The other parts of Innis, Speiden, consisting of a gum and wax
business with a plant at Jersey City, N. J., an insecticide business and a general resale chemical business, did not follow along the growth a general resale chemical business, did not follow along the growth
lines or type of business conducted by International Minerals \& Chem-
ical Corp. ical Corp.
"During the past several months, therefore," Mr. Into stated, "Inter-
national has been divesting itself of these unrelated activities of Innis Speiden. The final sale of the last of the assets of Innis, Speiden to
Berkshire Chemicals, Inc. leaves International with the prime and originar part of the business which International with the prime and
electrolytic plant at Niagara Falls, which has been made a party, of the Potash Division.'
Innis, Speiden's wax and gum business has been sold to Morningstar,
Nicol, Inc. of New York; and the insecticide segment has been purchased by a group of former employees of Innis, Speiden who call their company Lavarcide Products, Inc. International will continue to make at
Niagara Falls certain of the insecticide products for Lavarcide Products,
Mr. Into added that International Minerals plans to spend more than
$\$ 1,000,000$ at the Niagara Falls plant for $\$ 1,00$ production of chemicals and chlorine products by about $25 \%$.
crease pre 176, p. 1266.

International Rys. of Central America-New Director W. Palmer Dixon, a partner of the New York Stock Exchange firm
of Carl M. Loeb, Rhoades $\&$ Co., has been elected a director to fill

International Shoe Co.-Prices at April LevelsThis company is "holding prices generally at the reduced level
established last April," it was announced on Oct. 16 by Edgar E.
Rand, President. Rand, President. "This position is tanen because the company considers it to be con-
trary to the public interest to raise prices at this time, even though
cattle hides, which provide the majority of leather used in its shoes, have increased substantially in cost during the last six months and
other costs have increased also," Mr. Rand said. "It is our estimate," he continued, "that the trend of the hide markets for the near future will probably permit us to hold our present
price level. We see no likelihood of hower shee prices during the coming
season of spring 1953."-V. 176, p. 1472.

Iowa Power \& Light Co.-Definitive Bonds ReadyDefinitive first mortgage bonds $31 / 4 \%$ series due May 15,1982 , are
vailable in exchange for outstanding temporary bonds at Bankers available in exchange for outstanding temporary bonds at Bankers
Trust Co., New York City, and at Harris Trust and Savings Bank,
Chicago, Ill.-V. 175, p. 2487.

Island Creek Coal Co. (\& Subs.) -Earnings-
9 Months Ended Sept. 30-
Total income
Costs, expenses and taxes
Net profit
Preferred stoc
 $\begin{array}{llrr}\text { Dividends declared on common stock-1.-- } & 2,375,460 & \mathbf{2 , 6 7 2 , 3 9 2} \\ \text { Earns. per share of com. stock (1,187,730 shs.) } & \$ 1.69 & \$ 3,23 \\ \text { Total coal produced (tons) } & & \end{array}$

Jacksonville Terminal Co.-Partial Redemption-The-company has called for redemption on Dec.. 1, 1952 for the account of the sinking fund $\$ 20,000$ first mortgage $3^{3 / \%} \%$ bonds,
series A, due Dec. 1,1977 at $1013 \%$ and accerucd interest. Payment
will be made at the United States Trust Co. of New York, 45 Wall
St., New York, N. Y.-V. 174, p. 1598.
(F. L.) Jacobs Co.-New Director Elected-

Lieutenant General Edmund B. Gregory, USA,' retired, has been
Jewel Tea Co., Inc-Current Sales Up-
Period Ended Oct. $4 \quad 1952-4$ Wks-1951 $\quad 1952-40$ Wks-1951 Sales

Johnston Mutual Fund, Inc.-Net Assets IncreaseAs of
 Net asset assets
value per

- V. 175, p. 1761

| $\$ 1,733,554$ | $\$ 1,333,568$ |
| :---: | :---: | :---: |
| $\$ 30.81$ | $\$ 30.81$ |

King-Seeley Corp.-Earnings-
$\qquad$
 Prov. for Fed. inc. \&
excess profs. taxes Net profit
Dividends pa Dividends paid
Com. shrs outstdg 1,400,000 Com, shrs. outstdg.-.
EEarns. per com. share.

Kingston Products Corp.-Stock Distribution-
In connection with the proposed distribution by the corporation five shares of common stock of Kingston Products Corp. here each
record Aug. 29,1952 , it was announced that the certificates for steel Parts common stock were mailed on Oct. 15 . Accordingly, the Committee on Securities of the New York Curb
Exchange on Oct. 16 ruled that the Ringston common stock be quoted
"ex" on Oct. 20,1952 , the abovementioned distribution.-V. 176,

## Laclede Gas Co.-Drops Complaint-

This company has decided to withdraw its petition before the Fuel Corp. is. Commission asking for a ruling that Mississippl River Robert W. Otto, President of Laclede, stated that "this action erminates, in our view, the differences of opinion between the two
companies on th questio nof stock ownership in Laclede by Miscompanispi.
Mississippi River Fuel Corp. announced last month that it had Withdrawn its application before the Commission for permission to
 holdings in our company; and has expressed
of its remaining shares," Mr. Otto asserted.-
William G. Marbury, President of Mississippi, stated earlier that announced it plans to develop to drop its application after Laclede Louis where gas ca
during the winter.
All Laclede's gas needs are supplied by Mississippi, which pipes
the gas in from rields in Texas and Louisiana. "Wall Street Journal."
-V. 176, p. 1061.
(James) Lees \& Sons Co.-Earnings Higher-

## Net sales Net profit before estimated taxes. State and Federal income taxes (est.




Lehigh Valley Coal Corp. (\& Subs.)-Earnings-
Period End. Sept. 30- 1952-3 Mos.-1951 1952-12 Mos.-1951

 Net loss …....... $\begin{aligned} & \$ 362,167 \\ & \$ \$ 176,316 \\ & \$ 385,383 \\ & * \$ 42,493\end{aligned}$ *Profit.-V. 173, p. 2090.

Lockheed Aircraft Corp.-To Operate Two Warehouses The first training project of its kind for U. S. Air Force Engineers about 160 officers and men have begun using a 495,000 square-foot steel storage structure erected by them from the ground up.
The huge warehouse-a standardized single-story, steel-frame build-ing-was produced by the Luria Engineering Co. at its fabricating
plant in Bethlehem, Pa., and shipped by rail to its erection site earlier this year.
Work on a second storage building of the same type, which will
have a floor area of 480,000 sq. ft., has just been started by the have a floor area of 480,000 sq. ft., has just been started by the
engineer-trainees. It is due to be completed after the first of the year. Both warehouses are to be used by the Lockheed Aircraft Corp.,
which has a B-47 manufacturing plant at the Marietta site, and the Air Materiel Command for the

\footnotetext{
Long Island Lighting Co.-Bids for Bonds-
Bids for the purchase of the $\$ 20.000,000$ first mortgage bonds, series
due Oct. 1. 1982, will be received by the company at the City Bank F, darmers Trust Co, 20 Exchange Place, New York, N. Y., at 12 noon
(EST) COMPARATIVE STATEMENT OF EARNINGS



| Operating income --) Other income (net loss) | Dr3,795 | Dr 10,300 | Dr9,795 | Dr 24,782 |
| :---: | :---: | :---: | :---: | :---: |
| Gross income | \$2,225,445 | \$2,158,622 | \$9,805,105 | \$7,737,267 |
| Income deductions | 766,441 | 888,608 | 3,751,758 | 3,442,625 |
| Net income | \$1,459,00 | \$1,270,014 | \$6,053,347 | \$4,294,642 |
| fd. divids. | 256,250 |  | 621,946 |  |
| Bal. for com. stock | \$1,202,754 | \$1,270,014 | \$5,431,401 | \$4,294,64 |
| Earnings per com. share: |  |  |  |  |
| On aver. number of shares outstanding | \$0.29 | \$0.35 | \$1.31 |  |
| On shares outstand- |  |  |  |  |
| ing at end of per. |  |  |  |  |

Lynch Corp.-Earnings Show Decline-

| Lynch Corp.-Earnin |
| :--- |
| 9 Months Ended Sept. $30-$ |

9 Months Ended Sep
Net phofit after tax
Captial shates outs
Earnings per share
•Rentated. trncludes an unused excess profits carryback credit, the
amount not being stated.-U. 176, p. 1472.
Magma Copper Co.-Earnings-

| M Mos. Ended Sept. 30- |
| ---: |

Mathieson Chemical Corp.-New Organization Plan Thomas S. Nichols, President, on Oct. 21 announced a new plan of


 Mr. Nichols will assume the added responsiblilties of ehief executive Mr. Nichols will assume the added responsiniutes of chien exech ac-
office or he drug and pharmaceutical divisions, comprising the ac-
tivities principally carried on by E. R. Squibs \& Sons.-V. 176, p. 1378.
(Oscar) Mayer \& Co., Inc., Chicago, Ill--FilesThe corporation on onat. 10 filed a letter of notification with the
SEC covering 20.000 shares of common stock ofpar 10 to be offered
lor subscription by certain employees and officers of the company

Mid American Oil \& Gas Co.-Files With SECThe company on Oct. 10 filed a letter of notification with the SEC


Midwestern Engine \& Equipment Co., Tulsa, Okla.-Expands-
OOpning of the hew s100.000 home of this company, a national
distributor of pipeline supplies and equipment, has been announced
 The building stands on an 11 -acre site, providing room for future
expans:ond
The administrative executive and reeption offices occupy 4,000 of e 12,000 squa

## Minnesota Power \& Light Co.-Earnings-



 \($$
\begin{array}{cccccc}\begin{array}{c}\text { Gross income } \\
\text { Int., etc., deductions.--- }\end{array} & \begin{array}{c}\$ 545,969 \\
140,345\end{array} & \begin{array}{c}\$ 482,721 \\
159,678\end{array}
$$ \& \begin{array}{c}\$ 5,110,565 <br>

1,816,393\end{array} \&\)| $\$ 4,919,714$ |
| :---: |
| $1,595,999$ | \& \end{array}




Mississippi Valley Gas Co.-Bonds Placed PrivatelyThe company has sold privately to seven life insurance companies an issue of $\$ 2,750,00041 / \% \%$ first mortgage bonds due 1972 and placed with three banks an issue
$\$ 1,150,000$ of $41 / 4 \%$ notes due 1953 to 1956 , inclusive.
About $\$ 3,300,000$ of the proceeds will be used for the initial payment
to Mississippl Gas Co. for the latter's gas properties, with the balance to Mississipp Gas Co. tor the tatter's gas properties, with the balance
set aside for the possibe ajoustment of the purchase price. Any funds
iett over will be used for general corporate purposes. - V. 176,

Missouri-Kansas-Texas RR.-Directors Approve Plan The directors on Oct. 17 approved a proposed plan for a modifica-
tion of rite capital stock structure of the company and authorized
its officers to proceed, undicr provisions of the Mahaffie amendiment

 outstanding shares of each affected class of stock.
Recognizing the fact that it may take-a considerable period of time Yor the proposed plan to be made effective, the directors ordered
payment of a dividend in the amount of $\$ 1.25$ per share, to be applied pay the accumulations on present preferred. stock, which now agpregate
ont per hare. The eividend will be paid Jan. 5 , 1953, to stockholders
of record Dec 15 , 1952 . The plan, with a proposed effective date of Jan. 1,1953 , contem-
plates the exchange of new stock for ord stock as follows:
 stock (par \$50), four shares of new common stock (par s10); and
warrant to purchase one share of new common stock,
(2) For each share of present common stock: One-third share of new cor mon stock (par spos) a nd a warrant to to purchase one share
of new common stok.
The new preferred A stock will carry a $5 \%$ prior dividend payable
 is "available net income" therefor, will be callable and ent titled on call
or liquidation to priopity of its par value p.us accumulated and accrued or ividends.
The new preferred $B$ stock will be non-cumulative. entitled to
dividends up to $\$ 2.50$ a share when all dividends have been pald on preferred $A$, after which it will participate with the common stock
on $a$ share for share basis. It will be callable at par value plus on a share for share basis. It will be callable at par value plus
accrued dividends. and on liudidation will receive its par anter the
preferred $A$ and then fully participate with the common in additional
asets
Both issues or new preferred stock will vote equally with the
common but will have no preemptive rights. Each warrant, with payment of s10, may at any time be exchanged
for one share of new common stock, or five warrants. with one share of preferred B sthck, may at any time be exchanged for five shares
of common stock. "Availabe net income" for the purpose of accumulating dividends
on the new preferrede $A$ will be defined as system net income aiter on the new preterred A will be defined as system net income aitter
deduction of all tixed und contingent charges (nncluding sinking
funds), and a captal fund of either two million donlars or $21 / 2 \%$ of


D. V. Fraser. Preident, stated that the declaration of $\$ 1.25$ per
share on the eresent pretered stok is is is ieping with the dividend
requirements of the preferred A and preferred $B$ stocks as proposed



 In commenting upon the plan, Mr. Fraser pointed out that divi-
Iends on the present 7\% preferred stock have accumulated since
dit
 Th' rate on the. .
there
out of ithtle, if
ournings.".
Raymond J. Morfa, Chairman of Board, Dies-
Raymond J. Morfa, Chairman of the Board, died in Denison, Tex.
Oct. 19 at the age of $58 .-\mathrm{V}$. 176 , p .1162 .
Missouri Public Service Co.-To Sell Debentures-
The company has, been authorized by the Missouri P. S. Commission 0 issue and sell $\$ 1,500,000$ of $3^{3}{ }^{3} / \%$ debentures. to. New England Mutual Life Insurance Co.
urposes.-V. 176, p. 1162.

Modern Globe, Inc., Grand Rapids, Mich.-New Name See Aetna Industrial Corp. above.

## Montana-Dakota Utilities Co.-Bank Loans-

The Federal power Commission has authorized this company to
sue $\$ 4,000,000$ in unsecured promissory notes, payable to The National city Bank of New Yor
The notes will be isstled from time to time in various amounts
as and when funds are reauired by the company. They will be due
 The Northwestorn National Bank of Minneapolis and the First National Bank of Minneapolis wiil have participations of $25 \%$ and
15t respectiveviv in the notes through agreements with the National
City Bank of New Ycrk. Proceeds from the issuance will be used by Montana-Dakota to
retire two short-term notes, totaling $\$ 22,250,000$, with the remainder retire two short-term notes, totaling $52,250,000$, with the remainder
to be used to meet in part, normal construction expenditures during
to pest he rest of the year-V. 17, p. 30.
Mountain States Telephone \& Telegraph Co.-Earnings




## Net arter charges -V . 176 , p. 1061 .

## National Distillers Products Corp.-Bank Credit-

The corporation has arranged a $\$ 30,000,000$ revolving credit with a
group of nine banks, headed by the New York Trust Co. It will extend
The company states that it has already borrowed the maximum on
90 day notes at $3 \%$. Under the arrangement, the company can renew 90-day notes at $3 \%$. Under the arrangement, the company can renew
the loan at 90-day intervals at the prime rate of a majority of the
banks.
Of the proceds from the first borrowing, the corporation will use
$\$ 21,1000,00$ to pay off short-term loans and $\$ 9,000,000$ for its general
Naumkeag Steam Cotton Co.-Omits DividendThe directors at its meeting on oct. 22 did not take action on So far this year s1 per share has been paid on the s20 par capitil
stock, viz: 50 cents ${ }^{\text {on }}$ Feb. 21, and 25 . cents each on May 23 and

Nevada Mortgage \& Investment Co., Las Vegas, Nev. -Securities Offered
The company on Sept. 25 offered publicly 240.000 shares of $6 \%$
cumulative and participating preferred stock (par 1 (i) and 60 .000 shares cumulative and participating preferred stock (par si, and 6,000 shares
of common stock (par $\$ 1$ in units of four preferred shares and one common share at so per unit.
The net proceds will be to purchase the Boulder Dam hotel Capitalization giving effect to present financing
\% cumulative preferred stock (par s1) $\quad \begin{gathered}\text { Authorized } \\ 600,000 \text { shs. }\end{gathered} \quad \begin{gathered}\text { Outstanding } \\ 240.000 \text { ons }\end{gathered}$ The preferred stock is entitled to receive dividends from 210,000 shs. plus or paid in surplus is any, at the rate of $6 \%$ per annum, cumulative from the date of issue, and to participate in the further distribution of any remaining surplus distributed to the extent of one-half of
said remanining sump of excess classes.
BUSINESS-Company was organized in Nevada with its charter
granted on July 13, 1951 . The general character of the business to be transacted iby the cor-
poration consists of the investment of the corporate funds in real or personal property writh the right, to loan its own money upo deeds
of trust of any classification, to own, hold or develop real estate and


New England Mutual Life Insurance Co.-Dividend-
 tion as dividenas in 1953, according to an announcement by the com-
pany Interest on settiement options and dividends on deposit will
continue at 3 . Although the increased scale adopted a year ago remains un-
changed, this 1953 dividend allotment is $\$ 1,300,000$ more than the changed, this 1953 dividend allotment is si.300.000 more than the
anount set aside for payment in 1952, and is the largest in company
history.--V. 174, p. 638 .

New England Telephone \& Telegraph Co.-Plans Fi nancing-August Net Income Lower-
The company plans to raise about $\$ 43,255,000$ through the sale
of stock and bonds to pay off short term loans from its parent, American Tele phone \& $\&$ Telegraph Co. These loans financed New
England's expansion program. Starting in December, the
Staring the ratio of one new share for each 10 shares held. The American Telephone \& Telegraph $C 0$. will be the principal subscribed, since it holds about $70 \%$ of New England's outstanding stock
The company also will offer $\$ 20,000,000 \quad 25$-year debentures for sale et competitive bidding on or about Dec. 9, The bonds will dated Dec. 15, 1952 :

Period End comparative statement of earnings




New York, Chicago \& St. Louis RR.-Earnings UpPeriod End. Sept. 30- 1952-Month-1951 1952 - 195


Newton-Conroe Oil Corp., Conroe, Tex.-FilesThe corporation on Oct. 9 filed a letter of notification with the
SEC covering $1,000,000$ shares of common stock par one cent to to


North American Acceptance Corp., Bryn Mawr, Pa.Files With Securities and Exchange Commission-
The corporation on Oct. 15 filed a letter of notification with the The corporation on Oct. 15 filed a letter of notification with the
SEC coverng 40,000 shares of class A stock (par $\$ 1$, to be offered at $\$ 2.50$ per share through H. G. Kuch \& Co., Philladelphia. Pa. The The
net proceeds are to go to the Colby Corp., the selling stockiolder.
-V, 176 . p . 330 .

North American Co.-To Sell Pacific Gas StockThis company on Oct. 21 notified the SEC that it proposes to sell
he 78.684 shares of Pacific Gas $\&$ Electric Co common stock which it received under the plan of liquidation and dissolution of North
American UUlity Securties Cor., and that it intend too make a
pmbilic invitution for sealed written competitive bids for the purchase public invit tition for sealed written competitive bids for the purchase
of such stock.
In this connection, North American has made application to the
SEC for author:zat:on to make stabilization purchases of PG\&E stock on the New York Stock Exchange, if such purchases are deemed
necessary or advisable to facilitate the intended sale; and the SEC hecessary or advisabe to
has issued an order giving interested persons until oct. 28 , 1952.2 to request a hearing thereon. The stabilization purchases, if any, wili be
made only on the date set for submission of bists; and any shares

Northern Indiana Public Service Co. - Secondary Of-fering-A secondary offering of 7,000 shares of common stock (no par) was made on Oct. 15 by Blyth \& Co., Inc. at $\$ 26.75$ per share, with a dealer's discount of 60 cents per share. It was completed.-V. 176, p. 511

Northern Ohio Telephone Co.-Plans FinancingThe corpany plans to issue and sell privately an issue of $\$ 1,800,000$ 3/2\% first mortgage bonds due 1982. The proceeds will be used toward

Northwest Airlines, Inc.-More Mileage Flown-


#### Abstract

Totan revenue miles flown. Sheduled revenue passen Scheduled revenue passenger miles flow Total frieigh ton miles flown- Total express ton miles flown Total mail ton milies flown Revenue passenge


Northwestern Bell Telephone Co.-Earnings-

|  | $2-$ | -195 | 1952 | -1951 |
| :---: | :---: | :---: | :---: | :---: |
|  | 12,C29,912 | 11,056,700 | 96 |  |
|  | 54 |  |  |  |
| Federal inco | 1,248,3 | 881,117 | $10,056,069$ |  |
|  |  |  |  |  |
|  |  |  |  |  |
| after charges----- | $1,226,972$ | 1,068,691 | ${ }_{9,887,415}^{1,1010}$ | 8,830,4 |

Ohio Edison Co. (\& Subs.)-Earnings-


 | Prov. for Fed. income |
| :--- |
| $\&$ general taxes | Preferred divs. paid---

 EEmmon shares outstanding - per common share


Oklahoma Metropolitan Oil \& Gas Corp. (Del.)-Stock Offered-Scott, Khoury \& Co., Inc., on Oct. 14 publicly offered $1,132,000$ shares of common stock (par one cent) at 25 cents per share as a speculation.
PROCEEDS-The net proceeds. will be used for the acquisition of
other other properties and for drilling of additional wells on leases in
which the company may acquire an interest; also for working capital.
capitalization giving effect to present financing Common stock (par 1 cent) _-.-....-- $\quad 5,000,000$ shs. $\quad$ 2,782,000 shs Of which 150,000 shares have been pubiciely sold at 10 cents per
share and $1,500,000$ shares are to be issued. for and in consideration of the purchase contract, to Mr. Scott who is associated with the
undervriter and may be considered promoter of the corporation. Mr
Scott intend Scott intends that stock wiil be received by the officers and
but the number of shares has not as yet been determined.
Mr. Scott has agreed to deposit 113,200 of his shares, subject to
option warrants to purchase said shares at 25 cents option warrants to porchase sald shares at 25 cents per share. Such
warrants are to bold to dealers at the rate of one warrant for each.
10 shares sold $t$ the pubtic 10 shares sold to the pusic at a purchase price of 1 cent per warrant

 The corporation proposes to acquire oil and gas well. or ieases and
pay for them to way of an oil paument issuance of stock, or cash, or
a combination of these three methods of payment. Various proposals for the acquisition of properties in Oklahoma and
Texas are peing presented to the corporation for consideration, The corporation. by assignment, has a contract to purchase the
interests of Clint $W$ Watters and Pearl $G$. Watters in five pertain leases interests of cint waters and Pearl G. Watters in five oertain leases
located in the Munger Pool, Oklahoma County, Okla.-V. 176, p. 999.

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Olympic Radio \& Television, Inc.-Stock Offered-The corporation is offering to holders of its common stock (par \$1) of record Oct. 20 the right to subscribe on or before Oct: 30 to 34,824 additional shares of common stock at $\$ 8.35$ per share on the basis of one new share for each 12 shares held.
In addition to their primary subscription privilege, stockholders zllotment, Fox, Wells \& Co., Olympli's largest stock holder, has agreed,
without compensation, to exercise its without compenisation, to exercise its additional privilege in such
amount as may be necessary to insure that all of the shares offered
will be subscribed for at the subscription will be subscribed for at the subscripetion price.
The proceeds are to be used for working capital.
A letter of notification covering the above mentioned 35,919, shares
of common stock was filed with the SEC on Oct. 14.-V. $176, \mathrm{p} .1473$.
Omnibus Corp.-To Retire Preferred Stocks-



Pacific Gas \& Electric Co-Stock Sale-
See North Amertcan Co. above v. 176, p. 686.
Pacific Telephone \& Telegraph Co.-Earnings-
Period End. Aug. 31- 1952 -Month-1951 1952-8 Mos-1951
 Other operating taxes

Net cperating Income
Net after charges
Net cperating in
Net aftee charges
-V .176, p. $\cdot 1268$.
$\begin{array}{lll}5,555,103 \\ 4,349,355 & \left.\begin{array}{ll}4,933,187 \\ 3,792,825 & 42,546,458 \\ \hline 3,535,840 & 31,872,725\end{array}\right)\end{array}$

Pan American Sulphur Co-Plans FinancingThis company plans to ralse funds for construction of a $\$ 5,000,000$
plant to process sulphur at Jaltipan: on the Isthmus of Tehuantepo produce 300,000 to 600,000 , on Oct. 23 . The plant, he said, would J. R. Patten, President, sald that an eight-year $\$ 3,664,000$ loan
has been arranged with the Export-Import Bank and that it is
planned to have Kan planned to have Kuhn, Loeb \& Co. and Carl M. Leob, Rhoades. \& Co.
head a syndicate to float an issue of about $\$ 3 ; 000,000$ common stock: The loan, would be repayabie in 12 six-month insfallments starting
two years aiter the first withdrawal and would bear $5 \%$ inter two years after the first withdrawal and would bear $5 \%$ interest.
The stock financing has not been set, but is understood to involve
400000 shares to be offered to holders at about $\$ 7$ per share on the

Parker Pen Co.-Facilities Increased -
The company on oct 15 dĕ̃dicated a nearly-completed $\$ 3,500,000$
plant at Janesville. Wis. The new plant contains 212,500 square feet of floor space, nearly
triphig present faeilities. It -is designea to be corivertibe to defense
production in tlme of national emergency.--V. 174, p. 2096.

Penn-Allen Broadeasting Co., Allentown; Pa.-Stock Offered-
The company on Oct. 7 offered "as a speculation" a total of $18 ; 580$
shares of class A common stock (par $\$ 10$ ) and 7,432 shares of common stock (par $\$ 10 t$ in units of five shares of class A stock and two shares
of common stozk at $\$ 70$ per unit. No underwriting is involved PROCEEDS-The net proceeds will be added to the company's
working capital to be used in part to purchase or lease approximately four acres of land on which part construct a buthling to to nouse trans-
mitter equipment and on which to erect a transmitting to wer necessary
to a television station
to a television station.
CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING
 BUSINESS-This company better known as Radio Station WFMZ,
was incorporated in Pennsylvania Feb. 6, 1946 . A lease was signed with the Masonic Temple Association for
studio eace and land on which to erect a tower. The present lease
now in effect runs to Jan. 1, 1954.
WFMZ began broadcasting on July 30,1947 with an authorized
power of 1,000 watts which power was subsequently increased to ne, 1949 .
From May, 1950 to this date WFMZ has speclalized fn the broad-
cast of good music programs.
SPECIAL OFFERING-On Sept. 8, 1952 , the company made a special
offering of 2.007 units of its stock consisting of two shares common stock and five shares class A common'stock per unit. The offering
was limited to a ten day period which was subsequently extended 11 Was limited to a ten day period which was subsequently extented 11
days beyond that period. On Sept. 29, 1952 the offering was dis-
continued.
As a result of this special offering 567.8 units of the company's
stock were subscribed for by Sept. 29,1952 representing 1,135 shares
of the common of the common stock and $2,839.6$ shares of the class $A^{\prime}$ common stock.
-V. 176, p. 1379 .

Pennsylvania Salt Manufacturing Co. (\& Subs.)-Earn



Pepsi-Cola Co. (\& Subs.)-Earnings-

 NOTE-Because of continuing foreign exchange restrittions, the
financial results for 1952 exclude the British and Netherlands subsidaries, and for comparative purposes the consolidated figures
for 1951 have been restated on a comparable basis.-V. 172, p. 2027.
(Chas.) Pfizer \& Co., Inc-President of All Foreign Trade Subsidiaries Named-
Charles A. Speeht, Controher and a director, has been elected Presinounced by Maynard E. Simonet, Chalrman oo the Executive Conmittee
of Pfizer 'and Chairman of the boards of directors' of the subsidiaries.



John J. Powers, Jr., a. Vice-President and director of Pfizer, will con
tinue as the principal representative of that company in conne tinue as the principal representative of that company in connection
with the ownership of all its foreign trading subsidiaries, and $M$.
Specht will be under his general supervision with respect to the operaSpecht will be under his general supervision with respect to the opera-
tions of these subsidiaries.
Edwin H. Smith, formerly Controller of Warner-Hudnut, Inc., has
been elected Controller of Pfizer to succeed Mr. Specht. During the last two years, Pfizer has been engaged in
expansion of lits toreign trade activities. The several subsidtaries it has
formed to carry formed to carry out the objectives of this program have established
branch operations in Canada," England and Belgum, as well branch operations in Canada, England and Begram, as well as in a
number of countries throughout Latin America:
Mr.' Simond noted that this program was launched to maintain the
position of pfizer antibiotics and fine chemical products in foreign markets in the face of competition of Amertcan and forelgn producers,
and that the establishment of these Pfizer distributing and that the establishment of these Pfizer distributing and manufac-
turing organizations abroad has resulted in a substantial increase of
sales in these markets.-V. 176, p 1379 .

## Philadelphia: Co.-Bidding Rescheduled-

This company has rescheditited for Wednesday, Oct 29 , competitive
bidative on a secondary offering of $\$ 8,354,000$ of Equitable Gas Co
$\mathbf{3 \%} \%$ debentures, due 1970 .
The isue was put up for sale on oct. 23 but drew only one bid.
This was submitted. by The Frst Boston Corp.. which named a price.
of 92.55 . The company rejected this' ofter giving 'tectnical problems" of 92.55 . The company rejected this ofter, giving "tectnical problems"
as the reason, and sayyng it hat been propesed to seek the opinion
of another law firm to -pass "on the registration question,"


## Philadelphia Transportation Co. (\& Subs,)-Earnings

 9 Months Ended Sept, $30-$Operating revenues | 1952 | 1951 |
| :---: | :---: |
| $\$ 52,378,305$ |  |
| $48,969,929$ | $\$ 53,812,565$ |
| $48,35,500$ |  |

Operating income.
Non-operating incom
Rentas. Income.
Rental payments to the Oity of Philadelphia
and the Delaware River Port Authority
Other heo ncome deductions
Other the Delaware River Port Authority
onnterest on bondsctions.......
${ }^{*}$ Income before income taxes $\quad$ Includes $\$ 600$, $\$ 327,166$ \$1,500,524 Includes $\$ 000,894$ and $\$ 614,675$ for 1952 and 1951 , respectively,
of nnterest on income bothds which is not payable unless earned,
on an annual basis. $-\dagger$ Loss.-V 176 p. 1474 .

Pittsburgh Rys. Co. Tenders Invited-
The Commonwealth Trust Co of Pittsburgh, trustee, 312 Fourth
Avenue, Pittsburgh 30 Pa., will until 3 p.m, (EDT) on Oct. 27,1952 receive, tenders' for the sale to it of $5 \%$ p.m. first mortgage sinking fund
bonds due Jan. amount suifficient...to exhaust the sum of $\$ 275,000$ at prices not
to exced $100 \%$ and accrued interest to date of acceptance,. (Oct, 28,
1952F--V. 175, p. 1864.

Public Service Co of New Hampshire-Secondary Of-fering-A secondary offering of 3,000 shares of common stock (par $\$ 10$ ) was made on Oct. 14 by Blyth \& Co., Inc. per share. It was withdrawn the following day.-V. 176; p. 277 .

Public Service Co. of New Mexico-Debentures Placed Privately-The company has placed privately with the John Hancock Mutual Life Insurance Co., the Mutual Life Insurance Co. of New York, and the New England Mutual Life Insurance Co. an issue of $\$ 4,000,000 \quad 41 / 4 \%$
sinking fund debentures due 1972 . sinking fund debentures due 1972.
About one-half of the proceeds will be used to repay bank loans
and the balance to pay for new construction costs.-V. 176, p. 147 .
Puget Sound Power \& Light Co.-Against Merger Pro-posal-Frank McLaughlin, President, in answer to the merger proposal of Washington Power \& Light Co (which see below), in an advertisement reported in part
as follows: In a letter
In a letter dated Sept. 11, 1952, the six districts making the offer for
the properties of Puget stated, in exceedingly blunt language if the stockholders. of Puget did in exceedingly acept their purchane langage, tha
would immerdiately proceed with condemnation of Puget's property Would immediately proceed with condemnation oo Puget's property.
(All of Puget's major hydro-plants and about half of its distribution
properties are presently under condemnation in 12 separate action) Consequently, before a merger scheme could even get started on
the long. and tortuous road of obtaining the necessary stockholder
and regulatory commission approvals and of surviving the and regulatory commission approvals and of surviving the extensive
litigation which seems bound to be instituted by pubice power and
other fnterests, Puget's" stockholders would be irreparably demat other fiterests, Puget's stockholders would be irreparably damaged
and, among other things, the market price of their stock would
unquestionably be adverscly affected.-V. 176, p. 1164.

## (George) Putnam Fund of Boston-Total Assets-  

## (Robert) Reis \& Co.-Current Sales Off-

$\begin{aligned} & \text { Three Months Ended Sept. 30- }\end{aligned} \quad \begin{gathered}\text { 1952 } \\ \text { Net sales...th. } \\ \text {-V. 176, p. 57. }\end{gathered}$
Reymert Extension Silver Mines Co., Phoenix, Ariz - Files With Securities and Exchange CommissionThe company on Oct. 14 filed a letter of notification with the SEC
covering 50,000 shares of caital stock to be offered at par ( 50 cents
per sharc), without underwriting. The proceeds are to per share), withaut underwriting. The proceeds are to be used to
drill for copper.

Roosevelt Hotel, Inc., N. Y.-New Stock Plan-
A new plan has been entered into by the directors of this corpora-
tion, which manages and controls the Roosevelt Hotel in New York, N. Y., for the transfer of its assets to the Hilton Hotel interests.
Under the new plan, which has been approved after' a full hearing by Justice Arthur Schwartz of the Nee. York State a Supreme hearing
the stockholders of Roostyelt are. given the following options: (t) To tender common stock of Roosevelt. Hotel, Inc, and participa-
tion certificates reppresenting spec, stock-to. Hotel Roosevelt Corp.,
and to receive in and to recive in exchenge common-stock of Hiltor Hotels Corp.
at the rate of $11 / 2$ shares of Hilton stock for each Roosevelt share or
certificate held. with the nion-ascignable option to sell the Hitton stock
to Hilton Hotels Corp. for $\$ 16.6$ a-share at apy time to Hilton Hotels Corp. for $\$ 16.66$ a share at: any time arter Oct. 30
or before 3 p.m. Dec. 15 , which in effect gurantees. $\$ 25$ a share of
or bosevelt Hotel stock for a limited tine.

In the case of fractional shares tendered, a cash adjustment will
be made at the rate of $\$ 16.66$ per Hilton share. (2) To tender common stock of Roosevelt Hotel, Inc., and partici-
pation certificates representing such stock to Hotel Roosevelt Corp pation certificates representing such stock to Hotel Roosevelt Corp
for sale to it for cash at. the price of $\$ 21.15$ a share increased
from the previously estimated $\$ 18.15$ liquidation value of Roosevelt ior sale to it for cash at the price of $\$ 21.15$ a share increased
from the previously estimated $\$ 18.15$ liquidation value of Roosevelt
stock because of tax saving resulting from the amendments to the
settlement.-V. 150, p. 1948.


San Diego Gas \& Electric Co.-New. Construction, ete. On. Sept. 22, the company offictally put into operation its newest
generating equipment. Located at the silver Gate st generaling equipment. Located at the silver Gate station, this gen-
erating unit. was installed at \& cost of approximately s8,000,000. With
a.nominal rating of 50,000 kilowa a. nominal rating of 50,00 , kilowatts, Unit. No. A i s actually capable
of carrying a load of 66,000 -kilowatts. Including interconnections with other companies, the, total a vallable supply of, electricity. is
now tot, ooo kilowats. Since World. War II, the company has added
three new generators, with a
 and other enlargement activities, the company has in the post-war
period spent in excess of $\$ 70,000,000$. As Unit No. \& qeneirator will
be the final installation at the Silver Gate station the next expation of generating
Carlsbad, Calif
Approximately $\$ 2,500,000$ of the company's $\$ 18,000,000$ capital expenditure budget for 1952 has been earmarked for inithal sonstruction
costs at Encina. With the grading operation completed., excavation
is now well. under way for the first unit which, is is estimated will Involve a total expenditure of $\$ 16.000,000$. Barring delays due to
failure of equill failure of equipment to arrive as scheduled or due to material, short-
ages, the first of the four 100,000 kilowatt, generators, which the plant
will eventually house, will be in operation in October, 1954. COMPARATIVE STATEMENT OF INCOME

Net operating income
Other income-
Gross income
Income deductions
Net income -

| $\$ 5,107,812$ |  |
| :---: | :---: |
| 885,252 | $\$ 4,422,347$ <br> 872,450 |

Preferred dividends $\qquad$ $84,222,560$
931,000
1
$\$ 3,549,897$
$1,920,188$
18 V. 176, p: 960 .

Scaboard Air Line RR.-Conversion of StockApproximately 69,000 shares of preferred stock were converted into
the common stock on a share-for-share basis. On Sept. 18 , when the company announced it was calling the preferred for redemption Oct
20 at a total price of $\$ 105.28$ per share, there were 149,668 share
of the stock close of ock ousinestanding. The privilege of convers.on expired at th
sta a result, of the conversions, the out
standing common stock was increased to approximately 978,500 share

- V. 176, p. 1269.

Sentry Safety Control Corp., Phila., Pa.-FilesThe corporation on Oct. 17 filed a lettor of notification with the
SEC covering 200,000 shares of common stock (par 10 cents per share) SEC covering 200,000 shares of common stock (par 10 cents per share)
to be offered at $\$ 1$ per share through Louis L. Regers Co., New York
The net proceeds are to be used for working capital.-V. 173, p. 1992 .

Sheaffer Pen Co.-Sales for September Up $46 \%$ -
Consumer and dealer acceptance of the new "messproof" Snorkel
fountain pen, introduced Aug. 27, has increased company. sales for
Sept: $46 \%$ over the same month last year, R. H. Whidden, ViceSept. $46 \%$ over the same month last year, R. H. Whidden, Vice-
President and General Sales Manager, announced on Oct. 16 . September
sales were $\$ 3,583,753$.-V. 176, p. 1063 .

Sheller Manufacturing Corp.-Earnings Off-
 $\begin{array}{lrrrr} & \$ 9,610,000 & \$ 9,280,792 & \$ 31,855,527 & \$ 33,088,537 \\ \text { Earnngs before taxes_ } & 861,300 & 1,009,532 & 3,563,457 & 4,951,526 \\ \text { Net protit atter taxes. } & 40,530 & 589,771 & 1,642,367 & 2,412,955 \\ \text { Earnings per com. share } & \$ 0.45 & \$ 0.62 & \$ 1.72 & \$ 2.53\end{array}$
Based on 953,280 shares of common stock currently outstanding
Private Financing-The company recently borrowed from the Massachusetts Mutual Life Insurance Co., period in semi-annual payments of $\$ 75,000$ : and with the privilege of further matching the loan payment without premium, it was announced on Oct. 22 . The proceeds of the loan have been used to finance the purchase
of 153,400 shares of Sheller common stock from the E . W. Bliss $\mathbf{C o}$.
W. 176, p. 1474 .

Signode Steel Strapping Co.-Filing With SEC-
A. letter of notification was filed with the SEC on Oct. 9 covering
.044 shares of common stock (par $\$ 1$ ) to be offered at the market labout \$17 per share) through Ames, Emerich \& Co., Chicago Ill,
for the account of John W. Leslie, trustee of Walter S. Underwood
and Emily C. Underwood.-V. 176, p. 1474 .

Silicate Reduction Corp., Denver, Colo.-FilesThe corporation on Oct. 10 filed a letter of notification with the
SEC covering 22,000 shares of common stock to be offered at par (\$1 per share), without underwriting. The proceeds are to be pared
to purchase tungsten ore concentrates and for plant equipment. Skelly Oil Co.-Capitalization Increased-
The stockholders on Oct. 22 approved a proposal to increase the
uthorized common stock from $3,000,000$ to $6,000,000$ shares. It was stated that the additional shares will be available to meet
future capital needs. No financing is contemplated at present.
(Alexander) Smith, Inc: (\& Subs.) - Earnings OffOmits Common Dividend

9 Months Ended Sept; $30-$
Net sales $\qquad$ The directors on Oct. 22 declared regular quarterly dividends of
$871 / 2$ cents per shate on the $3.50 \%$ preferred stoek and $\$ 1.05$ on. the
$4.20 \%$ preferred stodk payable Nov. 29. to nolders of record . Nov. 8 . $4.20 \%$ preferred atook payable Nove 29 to holders of record Nov. 8 .
However, the director voted to omit payment of a dividend on the
Commenting on the Company's operations, William F. C. Ewing
President said "Operations in July and August were unproftable du President, said, "Operations in July and Aügust were unproftiable due
largely to the industry-wlde" strike which affected our plants during




Sonic Research Corp., Boston, Mass.-Files With SEC The corporation on Oct. 15 filed a letter of notification with the SEC covering 400 shares of common stock (no par) to be offered at
$\$ 20$ per share, without underwriting. The proceeds are to be used for $\$ 20$ per share, without underwriting
working capital.-V. 175, p. 1865:

Sonny Allegheny Mountain Oil \& Gas Co., East Cleveland, O.-Files With SEC-
The company on Oct. 10 filed a a letter of notification with the SEC
covering 10.195 shares of common stock to be of erered at par covernhg 10,195 shares of common stock to be offered at par cec 85
per share,
pay for drilling couts.

## South Coast Corp.-Earnings-

 Years Ended July 31-Net sales
Other reve-
Total revenues

- Cost of sales $\&$ operating expenses
Profit from operations
Income credits $\begin{array}{r}\$ 20,5 \\ 19,6 \\ \hline\end{array}$

Gross income
Income charge
Prov for
Net income
Eannings per common share.........
-V 174, p. 1500

| $\$ 1,091,486$ <br> 203,293 <br> 510,000 |
| :---: |
| $\$ 378,193$ |
| $\$ 0.89$ |


| $\substack{\$ 18,183,078 \\ 16,563,657 \\ \$ 1,619,421 \\ 1255,698}$ |
| :---: |
| 1 |
| 10 |



South Jersey Gas Co.-Earnings Higher-

$\begin{array}{lll}\text { Net income } & \\ \text { Number of common shares. } \\ \text { Eannings per common share }\end{array}$
Southern Bell Telephone \& Telegraph Co.-Earnings-




Southern Natural Gas Co.-Capitalization IncreasedThe common stockholders on oct. 22 approved certain amendments
to the company's cortificate of incorporaton which double the number of authorized common shares, to $4,000,000$ from $2,000,000$ at present
chiefly to enable a two-for-one split of the common stock-and



Southern New England Telephone Co.-Stock Offered The company is offering to its stockholders of record Oct. 8 the right to subscribe on or before Oct. 31 for
400,000 additional shares of capital stock at par ( $\$ 25$ per share) at the rate of one new share for each nine shares held. No fractional shares will be issued. This
offering is not underwritten.


 brore the end of the first quarter of 1953 and amount in excess.
or such remainder for extensions, adiditions and improvements to
its telephone plant.
The company's. consiruction expenditures since the end of World
War II 1 vee been requirin substantial amounts of new money.
since the end of the war the company has increased its funded



 BuSINESS-Company. was Incorporated by a Specinl Act of the
General Assembly of Connecticut on April 19, 1882. The company is not controlled directly or indirectly by any person or corporaion

 Cating $\$ 2,900,000$
The company furnishes local telephone service within the state
of connecticut except in the principa portion of the Town of
Greenwich and in a few small communities where connecting


 The company estimates that other oonnecting companies operating in
Connetticut had approximatety 4,325 telephones in service on June
30; 1952 .

| ING |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: |
| 30-year $31 / 6 \%$ debs., que March 1,1978 <br>  Common capital stock (par ${ }^{25}$ ) |  |  | 15,000,000$\substack{\text { 25,000 } \\ \text { cooo }}$ |  |
|  |  | $15,000,000$$6,000,000$shs. |  |  |
|  |  |  |  |  |
| Months |  |  |  |  |
| Period End. Aug. 31Operating revenues Operating expenses $\qquad$ | 1952-Month-1951 |  | $\begin{aligned} & 1952-8 \text { Mos. }-19516 \\ & \$ 44,12356 \\ & \$ 40,255,676 \end{aligned}$ |  |
|  |  |  |  |  |
|  | \%,899,088 | 3,727,9 |  |  |
|  |  |  |  |  |
| her operating taxes | 267,230 | 228,752 | 2,152,5 | 2,02 |
| in |  |  |  |  |
| Not afier charges...- |  | 610,933 | 5,151,274 |  |

Southern Railway Co:-Plans Refunding-


To provide a substantial portion of the funds required to take care
To these maturities. it will be necessary to is isue refunding bonds.




 It will be neecessary to issue bonds. to provide the funds required,
 bonds, On no event, however, will the approval now irequested from
the stockhodiers authiorize the issue of more than $\$ 89,643,000$ principal amount of bonds in the aggregate.
The bonds which the company now contemplates may be issued are:
Bonds to be issued by New Orleans Terminal Co... guaranteed as to Bonds to be issued by New Orieans Terminal, Co., guaranteed as to
principal, nterest and sink fund instamment. by the company,
secured by a first mortgage on the pronerties, and franchises of saxid secured by a first mortane on of eproperties and terminal facilities
Terminal rompany consisting of a bet line and
in New Orieans, La., and vicinity, being substantially the same prop-



 the company securad by a first mortage mon substantially all of the
propertien and franchises of New Orlens \& Northeastern RR. Co.,
phich owns and operates approximately 195 miles of railroad extendwhich owns and operates approximately 195 s m
ing from Meridian, Miss., to New Orleans,
Bonds of the comipany" secured by a first mortgage on the com-
pany's properties known as its St . Louts Division, which
 and Frirs consolidated mortgage gold bonds of the company now or
hereartier held in the compan's treasury or resered for issuance
against retirement of the East Tennessee Virginia \& Georgia Ry.

 which is also a lien on certain
All of the above bonds which may be issued will mature not later
than 35 years. from the date of their issue except that any first
consslidatei mortage gold bonds issues will. as erovided by the
 made redeemabie or repprchasabie at the option of the company and
for simkini fund purpose at redenption or repurchase prices appro-
priately related initianly to the prict of the bonds, and at declining

 provision, inciuding interest rate, and will be sold at at such prices,
as may be approved by the directors and as the Interstate Commerce
Co as may be approved by the directors and as the Interstate Commerce
Commisson may authorze under ection 20. of Interstat Com-
merce Act: Certain of the bond issued may be pledged as security for other bonds to be issued.
The bonds will be disposed of pursuant it. the Interstate Commerce
Commission's rules and regulations pertaining to competitive bidding Commission's rules and regulations pertaining to competitive bidding
and exemptions therefrom interest rate, sinking fund and redemption or seppurchase prices will
not be definitely known until bids or offers - are aceepted by the merce Commission. If it stould be determined to io isue for the puriposes dessibibed above
bonds other than those mentioned, such bondst will be secured by by such property of the company as the board oo directors shall de-
termine and will contain such terms and provisions, and shall be sold pledged or otherwise disposed of at stich prices, and on' suich terms
and conditions, as the directors shail hereafter determtne and as the
Interstati comen
It is recommended that the stockholders vote in favor of resolutions
approving and sanctioning the issue or guakianty and the sale tledg approving and sanctioning the issue or guaranty and the sale, pledge
or other disposition, of bonds. not to exceed s89, 643,000 principal


## Southwestern Bell Telephone Co.-Earnings-

|  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: |
| Operating | 34;328 | 30,361 | 66,624,130 | 30,008,375 |
| Operatirig | 24,364,448 | 23,122,15 | 50, |  |
| Federal Cther coper | $3,493.970$ <br> 2,544 | $\underset{\substack{2,043,023 \\ 2,173,365}}{\substack{\text { a }}}$ | 506,841 | 36 |
| Cther opera | 2,544,619 | 2,177,365 | 20,083,198 |  |
|  |  |  |  |  |
| Vet after charges | 3,430,028 | 2,546,914 | ,30 | , 21,25 |

Sperry Corp.-Financial Biography Issued-
A. 16-page Hilustrated booklet, entitile "A Financial Blography" by the sinaterson, Senior vice-President and Treasurer, which outines the financial and organizational growth of this corporation, has just released to financial writers.-V. 176, p. 688.
(E. R.) Squibb \& Sons (\& Subs.) -Earnings
 Prov. for Fed. \& foreígn inc. \& exc. prof, taxes
-Recoverable excess protits tax

Net profit $\quad \begin{aligned} & \text { N, } 266,274 \\ & 9,704,801\end{aligned}$
 Arising from carry-back credit. FRestoration ${ }^{\text {of of }}$, portion of tax
provision in optior years. After preferred dividends NoTE-This company was recently merged into Mathieson Chemical
Corp.-V. 176,

Standard Cable Corp. - Stock Offered-Aetna Securities Corp. on Oct. 23 publicly offered 35,060 shares of common stock (par 25 cents) at $\$ 2.75$ per share.
A he net proceeas are
A letter of notification was filied with the SEC on oct. 15 covering
he 33,000 shares of common stock.-V. 176 . $p$. 1474 .
Standard Dredging Corp.-Secondary Offering-A secondary offering of 21,620 shares of common stock (par $\$ 1$ ) was made on Oct. 17 by straus, Blosser \& McDowel cents per share.-V. 176 , p. 1474.

Stereo Sales Co., Inc., Seattle, Wash.-Files With SEC


Stewart House Co., Los Angeles, Calif.-Files With Securities and Exchange Commission-
The company on oct. 9 filed $z$ letter of notification with the SEC

(E. B.) Stone Finance Co. of Albemarle, Inc., Charlotte, N. C.-Files With SEC-
The corporation on Oct. 9 filed a letter of notification with the
SEC covering 1,000 shares of non-voting common stock (par s 100 ) and 10 shares of voting common stock (par sion), which were advertently sold by this corporation for $\$ 285$ per share to a resident
of South Carolina without Ietter of notification under Regulation
A.. The proced will be used to make loans. No underwriting is
involved.
(E. B.) Stone Finance Co. of Laurinburg, Inc., Charlotte, N. C.-Files With Securities and Exchange Com.The corporation on Oct. 9 filed a letter or notificiation with the SEC
covering 2,000 shares of class $A$ non-voting common stock covering 2,000 shares of class A non-voting ommon stock to be offered
at 85 or per share, without underwriting. The proceeds will be used
to make loans.

Sun Oil Co., Phila., Pa.-8\% Stock Dividend-
John C. Agnew, Secretary-Treasurer, on oct. 21 announced that
the directors have declared an $8 \%$ common stock dividend on common Stock of recor Nov. 14, 1952., payable. Dec. 15 , 1952.
This stock dividend calls for the distribut on of an estimated 525.887 shares of common stock, compared with 597,458 shares last December
when -a $10 /$ dividend was. declared. In compliance with New York Stock Exchange requirements, approximately $\$ 38,900,000$ will bo trans-
ferred on the books of the company to the common stock equity account, to cover this stock dividend distribution, compared with
$\$ 35,847,474$, similarly transferred in connection with the 1951 stock dividend.
It is estimated that the earnings in the year 1952 wili, after pay-
ment of cash dividends, approximate this $838,900,000$. The stock dividend is not payable on scrip certificates.
The board also declared the regular quarterly dividend of 25 cents
per share on thn common stoc of record Nov. 14, 1952, payable
Dec. $10,1952,-\mathrm{V}$ 176, p.

## Swift \& Co.-New Soybean Mill-

The Luria Engineering Coo of Bethlehem, Pa, is constructing a new Moines, Towa.
The structure, scheduled for completion by the end of November, will
Te a single-story, rigid-trame warehouse with a floor area of 8.400 be a
square feet. Earlier this year. Luria completed a new .000 square-foot garage for
Swift at Norfok, Va. other Luria buidings of the same tye erected

(James) Talcott, Inc.-Earnings-


Temco Aircraft Corp.-New Navy Contract-
The receipt of a second prime letter contract from the U. S. Navy.
caling for the manufacture of a substantial additional quantity of
 nounced on Oct. 19 by Robert McCulloch, President adit
The new contract, Mr. Mcculloch stifessed, was in adition to TEMCO's nitial prime contract to build the F3H Demon at its Dallas plant which was announced earrier this year. tracts,
did point out, however, that the combined backlog, including contracts in the process of negotiation, of TEMCO and. Ats subsidiary, Luscombe
Airplane Corp., was at a new high of $\$ 245,600,000$ when the companies Airplane Corp, was at a new high of $5245,600,000$ when the companies
ended their third 1952 quarter on on sept.
quar combined backlog of $\$ 208.000$
June $30-\mathrm{V} .175, \mathrm{p} .2182$.

Tennessee Gas Transmission Co--Secondary Offering -A secondary offering of 25,000 shares of common stock (par \$5) was made on Oct. 22 by wa $\$ 22.50$ per share, with a dealer's discount of 50 cents per share. It was quickly oversubscribed and the books closed.-V. 176, p. 1269.

Texas Eastern Transmission Corp-Trustee Appointed The Manuacturers Trust Co., New York, has been appointed trustee
for an issue of $\$ 30,000.000$ first mortgage pipeline bonas, $4 \%$ series .uve


Thew Shovel Co.-Earnings9 Months Ended Sept. 30- S2les. Net. profit aiter income taxes 1952 $\$ 34,951,000$ $1,539,000$ $\$ 29,790,000$ $1,684,000$ Net profit arter income taxes Capital shares outstanding<br>$\qquad$ Earning's per coin

Timber Owners of New England, Inc.-Stock OfferIn connection with the proposed issuance of 20,000 shares of common
stock at par (\$10 -per share) we have been advised that this is a
small corporation of friends interested in long-term forestry small corporation of friends interested in long-term forestry. The
stock will be sold only by personat contact from time to time as
the company wishes to secure new properties for management. -
V. 176, p. 1419....

Transamerica Corp.-Sells Bank Shares-
The sale for $639,508,364$ of all remaining shares of Bank of America
oock owned bv this corporation and its subsidiaries was announced stock owned bv this corporation and its subsidiaries was announced
on Oct. 20 by Sam H. Husbands, President. This; he said, represented a book proft of $\$ 20,038,513$. The purchaser was a nation-wide under-
writing group, headed by Dillon, Read $\&$ Co Inc., and Blyth $\&$ Co.,
Inc, The stock has since been placed by the underwriters, with inTransamerica Corp. itself received. $\$ 32,393,008$ for its, $1,099,559$ shares, according to the announcement. The subsidiaries, 241,536 $\$ 20,000,000$ was used to retire its indebtedness to banks. The rest was
added to its operating fund
Of the aggregate profit, Mr. Husbands, disclosed, Transamerica which are practically wholly owned. He said Transamerica had
created sufficient tax loss to offset the capital gains tax on the sale. The sale, the announcement said, completes the program begun
in 1937 when Transamerica Corp. distributed to its shareholders $58 \%$ of the outstanding shares of Bank of America which it owned in
order that Transamerica Corp. would cease being classified as a order that Transamerica Corp. would e
Since 1948, and prior to the sale just made, Transamerica has sold Bank of America stock based on the bank's present capitalization
However, despite such sales and distributions of the bank tock However, despite such sales and distributions of the bank stock,
Transamertca's earnings have increased from approximately $\$ 18,500,000$ reported for 1948 to almost $\$ 23,000,000$ in 1950 , and app
$\$ 22,700,000$ for 1951 , Mr. Husbands said.-V. 176, p. 1419 .

Transcontinental Gas Pipe Line Corp- Secondary Of fering-A secondary offering of 60,000 shares of common stock (par 50 cents) was made on Oct. 20 by Blyth \& of 70 cents per share. It was oversubscribed and the books closed.-V. 176, p. 1166.

Transcontinental Oil Corp., Dallas, Tex.-FilesA letter of notification was filed with the SEC on Oct. 14 covering,
60.000 shares of common stock (par 25 cents) to be offered at the Incket (approximately $\$ 1.271 / 2$ per share through Bonner \& Bonner,
Inc., New York, and Lynch. Allen \& Co.. Inc., Dallas, Tex. The proceeds
are to go to C. J.'Simpson, the selling stockholder.-V. 170, p. 2588 .

Tri - Continental Corp.-Assets Increase-Controlling Interest in Globe and Rutgers Sold
nerest
 The corporation near the close of the third quarter, sold 5.337 shares
of $\$ 5$ cumulative convertible second preferred stock and 128,100 shares
of common stock of Globe \& of common stock of Globe \& Rutgers Fire Insurance Co. This transac-
tion involved the sale of - Tri-Continental's complete holding in the insurance firm, which previously had represented control of that com-
pany. Proceeds from the sale of the Globe and Rutgers holding are
being reinvested in the securities of a broad list of companies with the being reinvested in the securities of a broad list of companies with the
result. that the corporation's portfolio has been further diversified.

- V. 175, p. 463 .

Tri-State Oil Wells, Inc., Oklahoma City, Okla.-Files The company on Oct. 14 filed a letter of notification with the SEC stock to be.offered att par $\$ 5$ per share), without underwrit.
proceeds are to be used to buy and sell oil and gas leases.

Tungolin Co., Inc, Gulfport, Miss.-Files With SEC The corporation on Oct. 16 filed a letter of notification with the SEO
covering 302 shares of common stock to be offered at par is100 per covering 302 shares of common stock to be offered at par ( $\$ 100$ per
share), without underwriting. The proceeds are to be used to purehase
machinery and for working capital.

Uintah-Wyoming Oil \& Gas Co.-Rights-
The stockholders on Oct. 13 were offered the right to subscribe on or before oct. 27 for 500,000 dditional shares of capital stock
at phare on the basis of one new share for each tour
shares held. Any unsubscribed shares will be sold at the market price. No underwriting in invelved. stock now authorized, $2,500,000$ share
Of the $3,000,000$ shares of will be outstanding following the above sale.
The net proceeds will be used to acquire lease and rovalty interests
in the Southwest Wyoming oil and Gas potential.-V. 170, p. 1270.

Underwood Corp.-Purchases of Electronic Computer Corporation-
Philip D. Wagoner, Chairman of the Board, announced on Oct., 23
that Underwood. Corp., is acquiring the business of the Electronic Computer Corp. of Brooklyn, N. Y,, which will become the Electronic
Computer Division of Underwood. Corp Computer Division of Underwood Corp. Electronic Computer has
specialized in electronic computers under the trade name Elecom.
In adcition, various electronic components have been developed and United Benefit Fire Insurance Co.-Notes Offered-
The $\$ 300,000$ of surplus notes (covered by letter of notification
with the SEC on Oct. 1) will be entirely subscribed within the filed with the SEC on Oct, 1 ) will be entirely subscribed within the
organization. No public offering will be made.-V. 176, p. 1420.

United Funds, Inc.-Total Assets Rise-
$\begin{array}{ccccc}\text { As of Sept. 30, 1952- } & \begin{array}{c}\text { Income } \\ \text { Fund }\end{array} & \begin{array}{c}\text { Science } \\ \text { Fund }\end{array} & \text { Accumul. } \\ \text { Fotal }\end{array}$

United Merchants \& Manufacturers, Inc.-Notes Placed Privately-The company has placed privately $\$ 5,000,000$ additional $33 / 4 \%$ promissory notes due Feb. 1, 1972, with the Metropolitan Life Insurance Co. This brings to $\$ 10,000,000$ the total notes placed with Metropolitan
$\$ 5,000,00$ having been sold earlier this year.
The proceeds are to be used for working capital and general corThe proceeds are to be used
porate purposes.-V, 175 , p. 1168 .

United Paramount Theatres, Inc. (\& Subs.) -Earnings United Paramount Theatres, Inc. (\& Subs.)-Earning
Period End. Sept. 30- $\quad 1952-3$ Mos. $-1951 \quad 1952-9$ Mos. -1951

 $\begin{array}{llllll}\begin{array}{c}\text { Profit before capital } \\ \text { gains enetf etc.... }\end{array} & \$ 1,567,000 & \$ 2,310,000 & \$ 3,824,000 & \$ 5,747,000\end{array}$ $\begin{array}{lllllll}\text { subs-10 } & 60,000 & 81,000 & 146,000 & 307,000\end{array}$ Capital gains (net) less
applic- inc, tax
Consol. earnings
Corp's direct $\&$ indirect $\overline{\$ 1,927,000} \overline{\$ 4,688,000} \overline{\$ 5,435,000} \overline{\$ 9,537,000}$ sh. of undis. earns. of
partyy owned non-
consol. subs., not inic
 Including capital gains and share of undistributed earnings of non consildated subsidfaries. NOTES-During the third quarter the company disposed of 24
theatres, 10 of which were by termination of joint interests. Conse theatres, 10 of which, were by termination of joint interests. Conse
quently its, theatre holdings decreased by 24 theatres The company
received a net of $\$ 446,023$ in cash and $\$ 212,850$ in notes troug received a. net of . 446,023 in cash and $\$ 212,850$ in notes through
these rearrangements of theatre assets before provision for capital these rearra
gains taxes.
Shortly after the end of the third quarter of this year the corpothe $21 / 2$ V/e. notes issued under $\$ 875.000$ to the three banks, which hold payments now comprise maturities to and including Jan. 1,1954,
leaving.a $\$ 3,500,000$, balance of $21 / \%$ notes outstanding. Semi-annual principal payments on the $\$ 36,250,000$ of $31 / 2 \%$ notes which are out-
standing will, under the agreement, commence on July 1,1956 and cone proposal to merge into this corporation the American Broad casting Co.; Inc. is still pending before the Federal Communications
Commission.-V. 175, p. 2284 .

## United States Plywood Corp.-Affiliate Expands-

 U. S.-Mengel Plywoods, Inc, has opened a new sales and distribu-tion unit in Miami, Fla. The new unit represents the 22 nd such
installation for the company, which is jointly owned by United Sta Installation for the company, which is jointly owned by United States
Plywod. Corp. and the Mengel Co.
The Miami' unit will distribute a complete line of plywoods, plastics The Miami unit will distribute a complete line of plywoods, plastics
and alled buiding materials to the immediate Miami trading area.
It is located in a new 20,000 square foot structure.-V. 176 , p. 1475 .

United States Rubbêr Co.-Expansion ProgramThe company's Naugatuck Chemical Division on Oct: 22 announced
that it is doubling the production capacity of its Marvinol vinyl resin plant in Painésville, Ohio.
The expanion program, which is expected to be completed by The expansion program, which is expected to be completed by
June, 1953. will lift vroduection to more than $50,000,000$ pounds an-
nually.-V. 176, p. 1420 ,

| United Stores Corp-Earnings- |  |  |
| :---: | :---: | :---: |
| Nine Months Einded September 30- | 1952 | 1951 |
| Dividends on investments. | \$1,356,164 | \$1,458,689 |
| Interest income | 24,007 | 8,586 |
| Total income | \$1,380.171 | \$1,467.275 |
| Total expenses | 67,271 | 69,687 |
| Provision for Federal income ta | 102,500 | 104,000 |
| Net profit | \$1,210,400 | \$1,293,58 |

United Wholesale Druggists of Portland, Inc., Portland, Ore,-Files With Securities and Exchange CommissionThe corporation on Oct. 8 filed a letter of notification with the SEC per. share, without underwriting. The proceeds are to be used to
purchase merchandise for resale to retail druggists.-V. 173, p. 2211.

Universal Gas \& Oil Corp., N. Y.-Files With SEC-
The corporation on Oct. 17 filed a letter of notification with the SEC covering 295,000 shares of common stock (par 10 cents) to be
offered at $\$ 1$ per share through Frank M. Cryan \& Co., New York. offered at si, per share through Frank M. Cryan \& Co., New York.
The net proceds are to be used to liquidate a debt of $\$ 95,000$ and
the balance added to working capital

Uranium Mines, Inc., Las Vegas, Nev.-Files With SEC The corporation on Oct. 9 filed a letter of notification with the SEC covering 75,000 shares of common stock to be offered at par ( $\$ 1$
per share), without underwriting. The proceeds are to be used to
pay for mining expenses and any remainder added to working capito

Utah Power \& Light Co.-Bonds Sold-The offering of $\$ 10,000,000$ first mortgage bonds, $31 / 2 \%$ series due Oct. 1. 1982, at $100.742 \%$ and accrued interest, wich was made on Oct. 16 by Halsey, Stuart \& Co. Inc., has been V. 176, p. 1475.

Utana Basins Oil Co., Salt Lake City, Utah-FilesThe company on Oct. 16 filed a letter of notification with the SEC
covering $2.300,000$ shares of common stock phar one cent, of which
300,000 shares are to be reserved for option to underwriters. It is planned to offer the stock at $51 / 2$ cents per share through. W. D.
Nebeker \& Co.. and A. P. Kibe \& Co., both of Salt Lake City, Utah.
The proceeds are to be used to drill wells.

## Van Norman Co.-Borrows from Banks-

The company has borrowed $\$ 3,000,000$ from the Manufacturers Trust
Co, New York, evidenced by $4 \%$ promissory notes due Jan. 1, 1953 to July 1, 1957. The company will use about one-half of the proceeds to pay off The company will use about one-half of the proceeds to pay off
short-term debt and the balance will be used for working capital.
$-\mathrm{V} .175 ; \mathrm{p} .463$.

Virginia.Electric \& Power Co. - Bonds Offered - A group of underwriters headed by Halsey, Stuart \& Co. Inc.. on Oct. 23 offered $\$ 20,000,000$ of first and refunding $101.541 \%$ and accrued interest. The offering was oversubscribed and the books closed. Award of the issue was won by the group Oct. 21 on a bid of $100.961 \%$
Five other bids were received ior $31 / 4 \mathrm{~s}$ as follows: Stone \& Webster Five other bids were received ior $31 / 4 \mathrm{~s}$ as follows: Stone \& Webster
Securtites Corp., $100.85 ;$ Salomon Bros. \& Hutzler, 100.801 , Union
Securities Corp., 100.736 White, Wed \& Co. 10.6899 and Kuhn,
Letb \& Co.'and Wertheim \& Co. (jointly), 100.61 .

The bonds are redeemable at the option of the company at prices
ranging from $104.55 \%$ to par and for the sinking and improvement ranging from $104.55 \%$ to par, and for the sinking and improvement
fund or the maintenance and improvement fund, at prices ranging from $101.55 \%$ to par;
PROCEEDS-Net proceeds from the sale will be used to finance a portion of the company's construction program. In the five years
1947-1951, the company expended $\$ 156,000,000$ on additions and m provements to its property. Construction expenditures for 1952 are provements to its property, construction expendtures ior 1952 are
estimated at $\$ 50,00,000$, with $\$ 27,200,000$ spent through July 31.
The estimate for 1952 Includes $\$ 20,900,000$ for additional generating capacity and $\$ 7,800,000$ for electric transmission facilities. Expendi-
tures for 1953 are tentatively set at $\$ 42,000,000$, but this is contingent
upon the availability of materials. tures for 1953 are tentatively set at
upon the availability of materials.
BUSINESS-Company is an electric utility operating in most of Virginia and in portions of North Carolina and West Virginia. It also
distributes natural. gas in - Norfok and Newport News. Population distributes natural gas in . Norfolk and Newport News. Population
of territories served by the company is estimated at $2,200,000$ about
two-thirds of whom reside in communities of 1,000 or more. For the two-thirds of whom reside in communities of 1,000 or more. For the
12 months ended July 31 , 1952 , electric business provided $96 \%$ of the 12 months ended July 31, 1952, electric business provided
company's operating revenues, and its gas business, $4 \%$.
Operating reveneus of the utillty in the 12 months ended July 31,
1952 agregated $\$ 73,528,000$ net operating revenues amounted to 1952 aggregated $\$ 73,528,000$; net opera
$\$ 15,071,000$, and net income $\$ 11,701,000$.
CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING


Vitro Manufacturing Co., Pittsburgh, Pa.-Files-
A letter of notification was field with the SEC on Oct. 15 covering 2,500 shares or common stock (par 50 cents) to be go to Charles S. Payson, the selling stockholder.-V. 176, p. 772 .

Waldorf System Inc. (\& Subs.) -Earnings-

Total sales Sept. 30-
Profits before Federal
income taxes
Profits before Federal
income taxes

## Net profits Earns, per com. share



| 244,265 | 258,356 | 604,09 |
| :--- | :--- | :--- |
| $120,06 \%$ | 154,805 | 302,691 |

537,432
211,679
${ }^{*}$ Based on 425,900 sher $\$ 0.20$

## Washington Water Power Co.-Merger Proposed-

Kinsev M. Robinson, President, on Oct. 20 said: "This company
has made a proposal which we consider more definite and favorable to the stockholders of Puget Sound Power \& Light Co. than that of the six Public Utility District
they are to vote on Oct. 27 .
"The offer of Washington is not dependent on market conditions for
any financing which may be necesstry. The first option-two shares of Washington for two shares of Puget-provides for a continued ownership on a tax-free basis in a larger stronger company whose
stock I believe, as indicated by the proposal, will be more valuable than thit of The Washington Water Power Co. as now constituted.
The second option-one share of Washington and $\$ 27.50$ cash for each The second option-one share of Washington and $\$ 27.50$ cash ror each
two shares of puget-is a combination which als believe will bu
of greater value than can be realized by the proposed sale to thi of greater value than
Public Utility Districts.
"The directors of washington have made a proposal which they
consider workable and advantageous to the stockholders of both co:nconsider workable and advantageous to the stockholders of both con-
panies: but are compelled by Puget's failure to act thus leaving the cutcome to the decision of the stockholders of Puget Sound Power
\& Light Co. on Oct. 27 ." The common stock of Washington was distribu
Power \& Light Co. on Aug. 21 to its stockholders.
Extension for New Hydro-Electric Project-
The Federal Power Commission has extended for one year, to Oct. 31, 1953, the period of a preliminary permit issued Fork River in Sanders proposed Mont, The permit, originally was issued for a period of
ceven months, effective April 1,1952 . The proposed development, known as the Noxon Rapids Project,
would include would include a dam; a 17 -mile long reservoir; and a powerhouse
with an installed capacity of 197,000 horsepower and provision for
additional capacity! The preliminary permit is for the sole purposo additional capacity: The preliminary permit is for the sole 'purposo
of giving the company priority, while conducting the surveys ant
investigations necessary in the preparation of an application' for' an investigations necessary in the
FPC license.-V. 176, p. 1475.

Westcoast Transmission Co., Ltd.-Pipeline Authorized The Board and Transport Commissioners for Canada on Oct. 11, as pipeline from the Peace River Area of British Columbia and dent, said in part: "We are continuing with our preparations for construction of the pipeline. We have completed our alrborne survey
of the route and now have loeation on the ground.
Our producing associate, The Pacific Petroleums Group, are conmuing the development of even larger gas reserves in the Peace current expenditure in this work is running at $\$ 10,000,000$ per: annum." -V. 175, p. 1546
(Continued on page 47)

DIVIDENDS
Dividend announcements are grouped in two separate tables. In the first we indicate all the dividends announced during the current week. Then we follow with a second table in which we show the payments previ-
ously announced, but which have not yet reached their payment date.
Name of Company
Nating Co., com. (quar.)


 Amaiganated Bank of No. Ye (quar.)
Amalgamated Leather Cos., Inc.Amalgamated Leather
A\% preferred quar.)
Ainericin \& Forelign Pow
American $\&$ Foreign Power Co. -
A cash dividend of 10 c and a stock dividend of one (no par) com, share for each 100
shares held has been approved by the SEC. Amestcan Furn,ture Co. 'quar.'
American Hone Products Corp. imonthly)Extra
American
American
Seal-kap
Sen Amerrca. Seal-Kap Corp. (Del.) (stoct
American Water Works Coteri)-
Anacun Lead Avines, Ltd. (interim)--





 Avondale Mills, commo
Common monthly
84.50 preferred




## 

## Boston Fund, Inc.............. Bower Roller Bearing $\mathbf{C o}$


 Bulard oreerred Co. stour, dividend
Bunker Hill \& Sullivan Mining \& Concen

 Quarterly want \& Cannon Foundry Co.-
Canada Cement coo, Ltd., common Canadian prefer
Carrier. Corp.


 Chile Copper Co.- Warenouse-
Cincinnati Tobaco
City Auto

 Extra- Lode siver Mines istock dividend,
Cobath
One share of $3 \%$ preterred stock for each 50 shares of common held--
Cochrane-Dunlop Hardware, Inc. Cochrane-Dunlop Hardware, Inc
t.s. 20 preference (quar.). Columblan Carbon Co (quar)
Columban Nation Lite
 Cooksville Co. Coo class A. (auar.).
Corby (H.) Distilling, Ltd., class $A$

 Cuba (The) Co. \$7 preterred taccum.
Cutris Mrg Co: Mo.) year-end)-...
 Dmertican deposit receipts
Doixie Cup Co. (ciar.
Dome Fint
 S\% ireterred Duputs Freres, Ltd., $4.80 \%$ preferred (quar:)


## Equitaile Credit Corp., common.

## Eoc preferred 6oce preferred 6 oce preerred

Faber, Coe \& Grege
Falrbanks, Morse \& Co. (year-end)--.------Fajard Bugar Co. (quar.)
Federai- Mogul Corp., new common (initial), Ferro Corp.
4.60 power Corp., $4 \%$ pref. quar.)----
4.90 perered

Per When Holder!
Share Payable of Rec. 1
2
$\mathbf{3}^{2}$
$\$ 1.12$
3

3 | $81.2^{3}$ |
| :---: |
| 3 |
| 3 | $s 1.50$

$121 / 2$
75 c 1-2-53 $\quad 12-15$


| Name of Co | Per Share |  | Holaen: of 100 |
| :---: | :---: | :---: | :---: |
| Flying Tiger Li | 250 | 11-15 | 10-31 |
|  | s0.09 |  |  |
| Bond serie Special | \$0.2111 | 10-22 |  |
| Common stock | \$0.3082 | 10-22 |  |
| come sis |  | cilit |  |
| Preferred stock | \$0.3388 | 10-22 |  |
| Utilit es series | 4840 | 10-22 |  |
| eport Sulph | 50 c |  |  |
| cr Brush | ${ }^{5}$ |  |  |
| $\mathrm{E}:$ : ira |  | ${ }_{11-1} 1$ | ${ }_{10-23}$ |
| Cluss ${ }_{\text {Extra }}$ | 84 |  |  |
| rta |  |  |  |
| ber |  |  |  |
| ale \& Co., com |  | 11 |  |
| \$1.50 preferred |  | ${ }_{11-}^{11-}$ | 退-22 |
| \$6 preferred (q) |  |  |  |
| Gamewell Co. 1qua | ${ }_{250}^{25 c}$ | ${ }_{11-15}^{11-15}$ |  |
| neral Plywood C |  |  |  |
|  | 10\% | ${ }_{10-24}^{12-1}$ |  |
| General Telephone Co. (Ohio) |  |  |  |
| \$1.40 preferred | ${ }_{55 \mathrm{c}}^{35 \mathrm{c}}$ |  | 12-15 |
| Great Lakes Dredge \& Dock | ${ }_{25 c}$ | 12-10 |  |
| Extra | 0c |  |  |
| riesedieck Western | $377 / 2 \mathrm{c}$ |  |  |
| 5 \% convertible |  | 2-2 |  |
| Haile brouners |  |  |  |
| dilton cotton | ( 51.25 | ${ }_{2-16}^{12-1}$ |  |
| 5 ammond Instrument co. |  | 12-10 |  |
|  | s1 |  |  |
| ancock Oil Co., class A | 100 |  |  |
|  | 10 c |  |  |
| Hayes steel Products, Ltd. | \$151.50 |  |  |
| Hercules Steel Products Cor | 5 |  |  |
| olophane | 5c |  |  |
| ooker Eleectrochemical |  |  |  |
| \$4.25 preterred (quar.) |  |  |  |
| \% preferred fquar. | \$1.06 ${ }^{1 / 4}$ |  |  |
| inger Company |  |  |  |
| ais Central | ${ }_{10 \mathrm{c}}^{51}$ | 12-2 |  |
| ana Steel Pr | 25 |  |  |
|  |  |  | 11 |

Name ol Company National Steel \& Shipbuilding-
$6 \%$ preferred New England Lime
Newport News Shipbuilding \& Dry Dock Co Quarterly
North American Cement, class A-................... Class $\quad$ B
Stock dividend Stock dividend
North Central Texas oil Co. (quar.) North Shore Gas Co. (quar.)
Northwestern Utilities, $4 \%$ prd. (quar.) Oak Manufacturing
Ogivie Flour Mills, $\mathbf{z} \%$ pd. (quar.)
Ohio Edison Co., 4.56\% pid. (quar.) Oklahoma Natural Gas Co., common (quar.)
$4.92 \%$ preferred
43/4\% preferred (quar.).
Ontario Jockey Club, Ltd. Ontario Jockey Club, Ltd.
Oswego Falls Cor., common (quar.)
$5 \%$ 2nd preferred (quar.) 41/2\% preferred (quar.)
2nd pred
Outbard Marine \& Manufacturing
Owens-Corning Fiberglas Corp.
Oxford Paper Co., $\$ 5$ preferred (quar.). Oxford Paper Co.
Pacifick Can
Stock dividend

## Pacific Finance

Directors omitted common dividend pay ment at metting held Oct. 21.
manhandle Eastern Pipe Line Co.Conhandie Eastern
Common (quar.) Steck dividend Pantex Manufacturing Corp.-.
Park Sheraton, 41/2\% non-cum, pid. (s-a)
Pato Consolidated Gold Dredging, Ltd.$\underset{\text { Extra }}{\text { Interim }}$



\section*{| P |
| :--- |
| P |
| P |
| P |
| P |
| P |
|  |
| P |
| P | <br> Peoples Gas, Light \& Coke Co. (quar.)

Petrolite Corp., Ltd.
Pheoll Mfg. Co. (quar.)- (stock dividend)
Philadelphia Company
Oie share of Duquesne Oie share of Duquesne Light Co. common
for each five shares held Philadelelphia Title Insurance Co. (extra)
Plvmouth Oil Co. (quar,)} Stock dividend -
Portland Gas \& Coke Co (quar.
Portsmouth Steel Corp. (quar.) Potash Co. of America (quar.).
Provincial Transport Co., Ltd. (quar.) Pub. $\$ 1.0$ preference (quar.)
$4.00 \%$ preferred (quar.)
$4.07 \%$ preferred (quar.)
Puget Sound Power \& Light Co. (quar.) Quaker City Fire \& Marine Insurance (quar:) Quaker State Oil Refining Corp,
Quinte Milk Products, Ltd., class A Class B
Rheem Mrg. Co., common,
41/2// convertible preferred (quar Extra
Rogers porticipating preferred (quar.) $\$ 3.60$ class $A$ (quar.) Class B
Rolland Paper Co, Ltd common quar.) Rose's 5 , $10 \& 25 \mathrm{c}$ Stores, commonRoyal Oak Dairy, Lid., claas A-
St. Croix Paper Co. (quar.).
St. Paul Fire \& Marine Insurance (extra). Quarterly
St. Regis Paper Co. common quar.)
$4.40 \%$ preferred (quar.) Sarage Arms Corp (reduced)
Sayre \& Fisher Brick Co:- -
Scott Paper Co., common (quar.)
$\$ 3.40$ preferred (quar)
$\$ 3.40$ preferred (qua)
$\$ 4$ preferred (quar.)
Seabeard Finance. Co., common, (quar
$\$ 1.35$ convertible preferred (quar.)
$\$ 1.35$ convertible preferred (quar.)
$\$ 1.72$ convertible preferred (quar.
$\$ 2.12$ convertitle preferred (quar.)
Seaboard Surety Co. quar.) (quar.).
Sherwin-Williams Co., common (quar) Signode Steel Strapping C
$5 \%$ preferred (quar.)
Simmons Co. (year-end)
Extra (Alexander), Inc., $31 / 2 \%$ pfd. (quar) -
Sinth ( $40 \%$ preferred (quor.)

ter. West Pennsylvania Pipe Eines-
Lituldating Pernsylvania
Southern California. Edison-
$\qquad$
$\qquad$
4.40\% preferred (quar.)
Spalding, (A, G. \& Bros (quar) (quar.
\$3.50 preferred (quar) (q)-
Standard Rallway Equipment Mfg (quar.)
Stering Investment Fund:.
Stewart-Warner Corpury (quary
Struthers Wells Corp., com. (increased quar.)
$\$ 1,25$ preferred (quar)
stubnitz-Green-Spring Corp. (guar.)
Sun Oll Co- (quar.)
Stock
Sunray Oil Corp. common (quari)
$41 / 4 \%$ preferred $A$ (quar.)
$41 / \%$ preferred A (quar.)
$51 / \%$ convertble 2 nd prefer (quar) Symington-Gould Corp, (S-a)
Tennessee Products \& Chemical (quar $)$
Stock dividend -----
Texas Eastern Transmission Corp:-

Texas Pacific Coal \& Oil Co. (quar.)
Thathimer Brothers

(Continued on page 43

[^0]$\begin{array}{lll}500 & 12-15 \\ \text { \$1 } & 122-15\end{array}$

## Stock Record «» New York Stock Exchange DAILY RANGE OF PRICES YEARLY RAMGE OF SALE PRICES <br> WEEKLY VOLUME OF TRADIMG FOR EVERY LISTED ISSUE

\begin{tabular}{|c|c|c|c|c|c|c|c|c|c|c|}
\hline \multicolumn{2}{|l|}{\begin{tabular}{l}
Range for Previons Year 1951 \\
Lowest Highes
\end{tabular}} \& \multirow[t]{2}{*}{Range Since Lewest} \& \multirow[t]{2}{*}{\(\underset{\substack{\text { Jan. } \\ \text { Highest }}}{ }\)} \& \multirow[t]{2}{*}{\[
\begin{gathered}
\text { STOCKS } \\
\text { NEW YORK STOCK } \\
\text { EXCHANGE }
\end{gathered}
\]} \& \multirow[t]{2}{*}{\[
\begin{gathered}
\text { Monday } \\
\text { Oct. 20 }
\end{gathered}
\]} \& \multirow[t]{2}{*}{\[
\begin{gathered}
\text { Tuesday } \\
\text { Oct. } 21
\end{gathered}
\]} \& \multicolumn{2}{|l|}{hugir sale prices} \& \multirow[t]{2}{*}{\begin{tabular}{c} 
Friday \\
Oct. \(2+\) \\
\hline
\end{tabular}} \& \multirow[t]{2}{*}{\begin{tabular}{l}
Sales for \\
the Week Shares
\end{tabular}} \\
\hline Lowest
\(41 / \mathrm{s}\) Mar 15 \& \& \& \& \& \& \& - \& Oet. 23 \& \& \\
\hline 113\%/\% Dec 24 \& 114/2 \({ }^{\text {dec }} 14\) \& 108 Oct \& \(641 / 2 \operatorname{Jan} 10\)
\(125 \quad \operatorname{Jan} 24\) \& 46bott. Laboratories ---------100 \&  \&  \& 431/2 \&  \& \(433 / 644^{1 / 2}\) \& 7,300 \\
\hline 41/a Mar 15 \& \({ }^{8}\) Sep 19 \& 53/4mar 1 \& \({ }^{8 \%} /{ }^{\text {may }}\), \({ }^{\text {a }}\) 2 \& ACF-Brill Motors Co------------2.50 \& -1081/2 \({ }_{6}{ }^{109}\) \& \& \({ }^{109}\) \& 1083/4108 \& \({ }^{09} 1091 /\) \& \\
\hline \({ }^{271 / 4}\) Jan \({ }^{23}\) \&  \& \({ }_{30}^{25}\) Sep, \({ }^{\text {Sep }}\), 15. \& 30\%\% Jan 24 \&  \& \(251 / 4{ }^{1 / 4}\) \& \(25^{1 / 4} \quad 251 / 4\) \& \({ }^{2} 25^{5 / 1 / 8} 25^{5 / 4} / 4\) \& 251/4 25 6/2/4 \& \({ }_{251 / 2}^{6} \quad 25^{65 / 3}\) \& 500 \\
\hline 361/2 July 12 \& \(434 / 2\) Sep 17 \& 331/4 Oct 20 \&  \&  \& \(\begin{array}{ll}32 \\ 33 / 4 \& 321 / 2\end{array}\) \& 3321/4 \(3231 / 2\) \& 323 \(321 / 4\) \& 32 \& 3239 \& \\
\hline 201/4 Aprl 17 \&  \& \({ }_{24 \%}^{5644}\) Feb 13 \& \({ }^{64}\) Sep 24 \& Adiaresoograph-Multigraph Corp-_10 \& \({ }_{6611 / 4}\) \& \& 611/9 \(61 / 2\) \& \& \& \\
\hline 77/8 July 17 \& 11\%/4 May 2 \& 7\%/8 July \& 9\%4. Jan \& Admiral Corp- Arrumed Gas Equpment \& 30\%/3 \(311 / 2\) \& 30\%\% 313 \& 307a \& \(301 / 431 / 4\) \& \(31 / 4{ }^{1 / 3}\) \& 500 \\
\hline 4744, Jan 18 \& \({ }^{53}\) Jun \& \({ }_{28}^{48}\) Jan \& 51. \& 13 preferred w wnentom----50 \&  \&  \& \% \({ }^{8}\) \& [80 \({ }_{5}^{8}\) \& \({ }^{8} 5{ }^{8} \quad{ }^{81 / 4}\) \& 00 \\
\hline 1013/4 Nov 2 \& \({ }^{311 / 2} / \mathrm{Apr}^{\text {dec }} 20\) \& \({ }_{1061 / 2}{ }^{\text {May }}\) \& \({ }_{113}^{27 / 4 / \mathrm{Jan}} \mathrm{Feb}\) \& Ar Reduction Inc common.-No par \& 253/4 \(251 / 9\) \& \(251 / 2 \cdot 25 \%\) \&  \& 25\%/4. \(251 / 2\) \& \(25^{3 / 9} 8{ }^{5}\) \& \(\bar{\square}\) \\
\hline 1211/2 Jan 19 \& 1371/2 Dec 12 \& \({ }^{139}\) JJJan 17 \& 155 Aug 28 \& Alabama \& Vicksburg Ry-------100 \& \({ }_{* 152} 110 / 1110\) \& \({ }_{* 152}^{110} 110{ }^{110 / 4}\) \& .\(_{\cdot 152}{ }^{1091 / 2} 1111{ }_{160}\) \&  \&  \& 0 \\
\hline \({ }_{\text {2 }}{ }^{\text {2/2/4 May }}\) Jun 25 \& 27/1/2 \(\mathrm{Feb}{ }^{3} 9\) \& \(23 / 4 \mathrm{Jan}\)
\(18 \%\)
Oct
21 \&  \& Alaska Juneau Gold Mining ----10 \& \(\begin{array}{ll}23 / 4 \\ 181 / 2 \& 2^{3 / 4} \\ 185\end{array}\) \& \({ }^{233}{ }^{3 / 4}{ }^{27 / 8}\) \&  \& \(3^{3 / 4} \quad 2{ }^{33_{4}}\) \& \({ }^{23} 4\) \& 2,900 \\
\hline 70. Dee \& \({ }^{80} 97 / \mathrm{Feb} 2\) \&  \& \({ }_{76}{ }^{23 / 4} \mathrm{May}\) Sep 9 \&  \& \(\begin{array}{ll}181 / 2 \& 185 \\ 71\end{array}\) \& \(\begin{array}{ll}183 / 8 \& 183 / 4 \\ 700^{3 / 4 / 4} \& 703 / 4\end{array}\) \&  \&  \& \(\begin{array}{lll}131 / 8 \& 185 / 9 \\ 701 / 2 \& 71 / 2\end{array}\) \& \({ }^{2,800} 50\) \\
\hline \(731 / 2 \mathrm{Jan} 28\) \& \(87 / 4\) \& 79\%/ May 5 \& 1124\% Sep 19 \&  \& \(108{ }^{31 / 8}{ }^{108}\) \& 31/6 \({ }^{31 / 4}\) \& - \(31 / 8{ }^{31 / 4}\) \& \(3{ }^{3 / 8} 3{ }^{3 / 4}\) \& \(3{ }^{3 / 4} 1{ }^{3 / 1 / 4}\) \& 11,500 \\
\hline x78 \({ }_{36 / \mathrm{l}}^{1 / \mathrm{Nav} \text { May } 26}\) \&  \& \({ }_{31}{ }^{73} 1 / \mathrm{Apr}\) \& \({ }_{4}^{82} \mathrm{M} / \mathrm{May}\) Jan 21 \&  \& \({ }^{10761 / 8181}\) \& \({ }_{7}^{107 / 1 / 8181}\) \&  \&  \& \({ }^{1091 / 46110} 80\) \& 4,000 \\
\hline 104 Dec \& 106\% Dec 14 \& 101 May 29 \& \(110{ }^{46 / 4}\) Jan 17 \& Aliegheng Luddum steel Corp-No par \& \(\begin{array}{rrr}33 \& 33 \\ * 98 \& 102\end{array}\) \&  \& 321/2 31 \& \({ }^{325 / 4} 331 / 4\) \& 327/8 \(331 / 8\) \& 5,600 \\
\hline \({ }_{9}^{911 / 2}\) July \({ }^{\text {Dec }} 11\) \& \({ }_{11}^{102}\) Feb \({ }^{\text {cheb }}\) \& \({ }^{85}{ }_{8}{ }^{\text {Jan }}\) Apr \({ }^{\text {a }}\) \& \({ }_{9}^{96}\) Jun \({ }^{\text {Jan }} 12\) \& Alleggeny \& West Ry \(6 \%\) gtd-- 100 \&  \& 90.90 \& \({ }_{92}\) \& \({ }_{90}{ }^{1}\) \& \({ }^{9}\) \& 20 \\
\hline \({ }_{58}^{58}\) Jan 10 \& \(777 \%\) Sep \& \(67^{1 / 4}\) May \& \(783 / 8 \mathrm{Aug} 11\) \& Allied Chemrical \& Dee-------No par \& \(\begin{array}{lll}81 / 2 \\ 721 / 8 \& 731 / 2\end{array}\) \&  \& \({ }^{81 / 1} 8{ }^{81 / 8} 8{ }^{81 / 2}\) \& 81/2 \({ }^{81 / 2}\) \&  \& 600 \\
\hline  \& \({ }^{237}{ }^{23 / 9} \mathrm{Peb}\) \& \({ }_{32}^{18} / 2 \mathrm{Fug}\) \& \({ }_{36}^{21 / 2}\) Jan Mar \& Alled Kld Co------------- \({ }^{\text {Alfed }}\) \& 183/4 \(183 / 4\) \& 19. \& \({ }^{18} / 19\) \& 1384, \(183_{4}^{4}\) \& \(\cdots{ }^{131 / 2} 19\) \& \({ }_{300}\) \\
\hline \(3{ }^{371 / 6}\) Nov \& 481/2 Jan 26 \& \({ }_{30} 32 / \mathrm{Apr}\) \& 40\%/4 July \& Allled Stores Corp common--No par \&  \&  \& \(\begin{array}{lll}333 / 4 \& 333 / 4 \\ 363 / 4\end{array}\) \&  \& \({ }_{36}^{33 / 4}\) \& 1,200
3,900 \\
\hline \({ }_{40}^{91 / 2}\) July \({ }^{\text {Jun }} 25\) \& x101
\(541 / 2\)

Oeb \&  \& ${ }^{95} 3 / \mathrm{Oct}$ \& Alls-Chalmers Mff common No par \& $\begin{array}{ll} \\ { }_{50} 93 & \\ 50\end{array}$ \&  \& ${ }^{93}$ \& 93.93 \&  \& ${ }_{200}$ <br>
\hline $891 / 4$ Jun 29 \& 107/1/2 Oct 15 \& 95\% May 1 \& 107 Jan 25 \& 31/4\% convertible preferred--- 100 \& \% $100{ }^{50} \quad 1018$ \& ${ }^{501 / 4} 1014{ }^{503 / 4}$ \& *100 101 \&  \& 501/4 $102{ }^{507 / 8}$ \& 14,700
500 <br>
\hline $34 / / 3$ Jun 28
$67 \% / 4$ July 2 \& $401 / 2 \mathrm{Apr}$
$881 / 4 \mathrm{Aug} 31$ \& $361 / 4 \mathrm{Feb} 21$

$731 / 4 \mathrm{May}{ }_{1}$ \& \[
$$
\begin{aligned}
& 451 / 4 \mathrm{Sep} 8 \\
& 921 / 4 \mathrm{Feb}
\end{aligned}
$$

\] \& Alpha Portland Cement-----No par Aluminum Co of America_-_Nu par \& \[

$$
\begin{aligned}
& 431 \\
& 801 / 431 / 4 \\
& 813 / 8
\end{aligned}
$$

\] \&  \& | 42 |  |
| :--- | :--- |
| 78 | 42 |
| 79 |  | \& \[

$$
\begin{array}{ll}
43^{3 / 2} \\
733^{3 / 6} & 79^{3}
\end{array}
$$
\] \& $\begin{array}{ll}42^{1 / 4} \\ & 42^{1 / 4} \\ 799^{1 / 4}\end{array}$ \& 2,600

5,200 <br>
\hline $\overline{2} \%$ Dec 31 \& 5 $51 / 2 \overline{\text { Jan }} 3$ \& $21 / 6$ Oct 23 \&  \& Amuminium Limited new No par \&  \& 4974/4997/3 \& 485 \&  \&  \& 300 <br>
\hline ${ }^{36} 16.4 \mathrm{Oct}^{1515}$ \& ${ }_{19}{ }^{19} \mathrm{Jan}{ }^{\text {Jab }}$ \& $333 / 4$ May 3 \& 35.3 \& 6\% convertible preferred.----50 \& ${ }^{0} 32 \frac{1 / 8}{}{ }^{25}$ \& *32/8 35 \& *321/8 ${ }^{2 / 4}$ \&  \& ${ }^{3} 321 / 8{ }^{21 / 4} \quad 3{ }^{2 / 4}$ \& <br>
\hline ${ }_{94}^{16 / 4}$ Junly ${ }^{\text {a }}$ \& ${ }^{165 \%}$ Oeb \& 151/4 Sep 15 \& 181/8 Jan 11 \& Amalgamated sugar Co (The) \& $16^{1 / 4} 16^{1 / 4}$ \& 161/19 161/2 \& 161/4 $16^{1 / 2}$ \& 16/4/461/4 \& 161/8 $161 / 3$ \& $\overline{0}$ <br>
\hline ${ }_{13}^{49}$ Jan 2 \& 66\% Sep \& $601 / 4 \mathrm{Feb} 20$ \& $701 / 4$ \& Amer Agricultural Chemicall-No par \& 1961/1971/2 \& ${ }_{65}^{194} \quad 195{ }_{65}^{1 / 2}$ \& ${ }_{\text {che }}^{1933 / 8}$ \& ${ }_{6}^{1911 / 4} 1935^{6}$ \& ${ }^{192}$ 1931/64/4 \& 0 <br>
\hline ${ }_{78}{ }^{\text {c/e }}$ Jan ${ }^{\text {Jan }}$ \& ${ }_{93}^{17 / / 4}$ Dec ${ }^{\text {Dec }} 19$ \& ${ }_{73}^{121 / 4}{ }_{\text {Apr }}{ }^{\text {May }}{ }^{2}$ \& ${ }_{90}^{163 / 4 \mathrm{Jan}} \mathrm{Jan}_{2}^{2}$ \&  \& 131/4 $13{ }^{13} /{ }^{3}$ \& 131/8 $133 / 8$ \& 131/2/843/4 \& 131/8 $133^{2 / 2}$ \& $\begin{array}{ll} \\ 13 \% \% & 13 \%^{2}\end{array}$ \& 28,900 <br>

\hline ${ }_{57}^{161 / 2 ~ J a n ~}$ \& ${ }^{201 / 4}$ July \& ${ }_{51 / 5}^{16}$ May 5 \& $191 / 2$ Jan 2 \& American Bank Note common--- 10 \& 775/8 ${ }^{77 \% / 8}$ \& | 78 |
| :--- |
| $171 / 2$ |
| $171 / 2$ | \&  \&  \&  \& 5,100 <br>

\hline 123/4 Jun 29 \& 66\%/2 ${ }^{\text {Jug }} 19$ \& 113/4 Oct \& 61/2 Peb \&  \& *571/2 59 \& 657/1/2 59 \& 5571/2 $591 / 2$ \& 571/2 \& 56.58 \& <br>
\hline 94 \& \& \& 531/4 Aug \& 2nd preferred 1952 ser $51 / 2 \%$ \& ${ }^{127 / 1 / 2} 1877 / 1 / 2$ \& ${ }_{046}^{121 / 8}{ }^{123}$ \& ${ }_{845}^{121 / 4} 1274{ }^{12 / 2}$ \& ${ }_{46}^{113 / 4} 46$ \& 113/4121/4 \& 19,500
300 <br>
\hline 102 July 6 \& $114{ }^{4 / 8}$ Jan 16 \& $\begin{array}{rr}37 & \text { Oct } 16 \\ 102 & \text { Oct } 17\end{array}$ \& (107 4 Apr 22 \&  \& $\begin{array}{ll}371 / 2 & 382^{1 / 4} \\ 102\end{array}$ \& $\begin{array}{ll}371 / 2 & 375 / 8 \\ 102 & 102\end{array}$ \& 371/4 $37{ }^{3 / 3}$ \& 371/4 $375 / 8$ \& 375 \& 2,500 <br>
\hline $10 \frac{1}{2}$ Jan 10
$5 \% / 4$ Jun 29 \& $14 \frac{1}{6} \mathrm{Apr}$
$7 \%$ Mar 20 \& $81 / 2$ Oct 15

$43 / 8$ Oct 17 \& $123 / 4$ Jan 7 \& | American Broadcasting Co Inc_-- 1 |
| :--- |
| American Cable \& Radio Corp $\qquad$ | \&  \& $9_{4 / 2}{ }_{4}^{9}$ \& $9{ }_{4}{ }^{3 / 8}$ \& 8\%/9 \& \& 4,000 <br>

\hline \& \& 281/8 May 16 \& 353/3/ July ${ }^{2}$ \&  \& x317/8 $321 / 2$ \& $311 / 8$ \& 31/8 ${ }^{41 / 2}$ \& 313/6 ${ }^{413 / 4}$ \&  \& 5,000
17,600 <br>
\hline  \& 39\%\% Jan \& ${ }_{31}^{43 / 2} \mathrm{Aug} \mathrm{Oct}^{52}$ \& 42/8 Jun 12 \& American Car \& Fdry Common--25 \&  \&  \&  \&  \& ${ }_{32}^{44}$ \& 800 <br>
\hline 731/ Joly 2 \& 85\% May 17 \& 731/ Apr ${ }^{\text {723 }}$ \&  \& Amertecan Crain \& Cable \& 751/2 $751 / 2$ \& 74/4 \& crell \& 731/2 ${ }^{31 / 4 / 4}$ \& 32 ${ }^{3} 3^{1 / 4}$ 32 $71 / 4$ \& 3,000
1 <br>
\hline 39\%/4 July 5 \& $\mathrm{x}^{3} 5{ }^{\text {Feb }} 21$ \& 423/4 Jan 2 \& $50 \%$ Jun 6 \& American Chicle Co \& $\begin{array}{ll}27 / 8 \\ \\ 477 / 4 & 278\end{array}$ \& $271 / 2$
47
47 \& ${ }_{0}^{2771 / 2}{ }^{278}$ \&  \& ${ }^{271 / 8}$ \& 800 <br>
\hline 18\%/6 Dec 26 \& ${ }^{223 \%} 9$ \& 1433M May \& 19\%\% Feb \& American Colortype Co- \& $151 / 215$ \& 47 $15 / 8151 / 2$ \&  \& 151/4 $15{ }^{1 / 4}$ \& - ${ }^{4151 / 4}$ \& ${ }_{900}$ <br>
\hline ${ }_{89}^{21 / 4}$ Juni ${ }^{\text {din }}$ \&  \& ${ }_{89}^{20 \% / 9} \mathrm{Feb}$ \& ${ }_{96}^{26 / 2} \mathrm{Jan}$ \& American Crystal Sugar \&  \& ${ }^{213 / 8} 81{ }^{213 / 6}$ \& -211/9 213 \& 213/8. $21{ }^{3 / 8}$ \& \& 00 <br>
\hline $17 \%$ \& \& $501 / 2 \mathrm{Aug}$ \& 5993/ Jun \& American Cyanamid Co com \& ${ }_{55}{ }^{56}$ \& 553/6 ${ }^{55} 7$ \& ${ }_{54}{ }^{50 / 2}$ \& 533/4. $54{ }^{3 / 4}$ \& 532/4 $51 / 8$ \& 19,800 <br>
\hline 111 Jan \& 180 Aug \& ${ }_{143} 16{ }^{\text {May }}$ 9 \& 170/2 Jan 22 \& 3/2\% conv preferred series A-100 \& - 250 280 ${ }^{280}$ \& *250 ${ }^{280}$ \&  \& -239 $261 /$ \& \& <br>

\hline 427/e Jun 29 \& 58\%/ Jan 15 \& $351 / 2$ Oct 22 \& 54/2 Jan 22 \& American Distilling Coo.------20 \&  \& |  |
| ---: | :--- |
| 150 |
| 159 | \& $\begin{array}{ll}147 & 157 \\ 35^{1 / 2} & 155^{1 / 2}\end{array}$ \& \[

$$
\begin{array}{ll}
1488 & 1581 / 4 \\
36^{1 / 4}
\end{array}
$$
\] \&  \& 200 <br>

\hline $53 / \mathrm{Jan}$ Jan
$21 / 2$
Jan \&  \& ${ }_{29}^{69 \%}$ / Jan ${ }^{\text {Jan }} 9$ \& 393/20ct ${ }^{3}$ \& Amertcan Encuustle Tilling --- ${ }_{\text {amer }}$ \& $3{ }^{73 / 8} \quad 30{ }^{73 / 8}$ \& 71/2 ${ }^{7 / 1 / 2}$ \& 71/4 ${ }^{73 / 6}$ \& ${ }^{7} 78.6$ \& 71/4 ${ }^{71 / 2}$ \& 1,700 <br>
\hline 16\%/6 Nov 3 \& 22314 Feb 16 \& \& 181/4 Aug \& American Export Lines Inc--- 400 \& \& \& \& \& \& <br>
\hline $\overline{51} \%$ May 15 \& 60\%/4 Aug \& ${ }_{58}{ }^{7 / 1 / 2 \mathrm{Oct}} \mathrm{May}$ \& 121/2 Mar \& American \& Forelign Power--No \&  \& ${ }_{7 \% / 8}$ \& 7\%/8 \& 行 \& (1) \& 14,400. <br>
\hline $41 / 2 \mathrm{May}$ \& 50 Jan \& 45.56 \& ${ }_{55}{ }^{\text {Feb }}$ 11 \& American Hawalian SS Co \& 591/2 5978 \& $\begin{array}{ll}593 / 8 \\ & 593 \\ \end{array}$ \&  \& ${ }_{647}^{583 / 4}$ \& 593/4 $5971 / 2$ \& 4,300 <br>

\hline  \& ${ }_{511 / 2}{ }^{\text {Jan }}$ Jan 20 \& ${ }^{37 / 2}$ Oct. 21 \& 55\% Jan 10 \& American Hide \& Leather com- 1 \& ${ }_{63}{ }^{47 / 7}{ }^{48}$ \& 37/64 \& ${ }^{47} 37 / 8.4$ \& |  |
| :--- | :--- | :--- |
| $17 / 4$ | \& 37/6 ${ }^{47 / 6}$ \& | 4,700 |
| :--- |
|  | <br>

\hline $2934 / 3 \mathrm{Jan} 23$ \& ${ }_{39} 51 / 2 \mathrm{Dan} 17$ \& - $351 / 8 \mathrm{Oct}$ \& 399\%/ July 23 \& American Home Products \&  \&  \&  \&  \& 1/2 ${ }^{1 / 21 / 2}$ \& -100 <br>
\hline 61/2. Dea \& ${ }^{81 / 4 ~ J a n ~} 24$ \& 53/4 Apr \& ${ }_{8}^{8}$ Aug \& American Tee Co common---No par \& $7{ }_{7} 7$ \& $7{ }^{7} \times$ \& /1/4 $73 / 8$ \& 71/4 $71 / 4$ \& ${ }_{7}^{318}$ \& ${ }_{3,800}^{3,100}$ <br>
\hline \& \&  \& ${ }^{84}{ }^{83}$, Aug ${ }^{\text {Jun }} 30$ \& (6\% noncumulative preferred-100 \& \& $* 77$
$213 / 4$

218
213 \&  \& \& \& 110 <br>
\hline 17\%/4 May 24 \& ${ }_{20}^{23}$ Aug \& 197/6 Jan 4 \& 23\% Aug ${ }^{2}$ \&  \& $213 / 6$
$23 / 8$
$231 / 8$ \& ${ }_{23}^{21 / 4}{ }_{23}^{21}$ \& ${ }_{22^{3 / 4}}^{21 / 6}{ }_{23}{ }^{213 / 4}$ \&  \& $\begin{array}{ll}\stackrel{21}{21} & 22 \\ 23\end{array}$ \& 1,200
1,300 <br>
\hline 17/ Jun 29 \&  \& (171/2 Peb ${ }_{96} 19$ \& ${ }_{102}^{21 / 8}$ Suly ${ }^{\text {Sep }}$ \& - ${ }_{7 \%}$ merican preferred Lotive common--- \& \& 18 \& 173/4. 18 \& $17^{3 / 4}$ \& 178 \& <br>
\hline $\times 1478$ \& 203/8 Oct 3 \& 16\%/4. Apr \& 24/4S \& Amer Mach \& Fdry como----No par \& 203/201/2 \& 201/4 $201 / 2$ \& 193/4. $201 / 8$ \& \& \& 3,100 <br>
\hline ${ }_{101 / 4}{ }^{\text {Jan }} 25$ \& 17\% ${ }^{\text {Oct }}$ 3 \& 181/2 Apr \& ${ }_{163 / 8}^{84}$ Spp \&  \&  \& 81/ $81 / 81 /{ }^{81 / 2}$ \& 80
150
150 \& * $8151 / 81 /{ }^{81 / 2}$ \&  \& 1100 <br>
\hline $\overline{94} 4 / 2 \overline{\mathrm{Dec}}{ }^{31}$ \& 1061/3 Jan 31 \& ${ }_{97}{ }^{223 / 4}$ May \& 303/4 July 23 \& Amer. Metal Co Ltd com----No par \& $23^{3 / 4}$ 24/4 \& $24^{1 / 2}$ \& 23/1/8 $241 / 6$ \& $241 / 2{ }^{243 / 4}$ \& $25 \%$ \% \& 3,300 <br>
\hline $127 / 10 \mathrm{Dec}$ \& 19\%/9Mar ${ }^{\text {3 }}$ \& 13.3 \& $143 / 4 \mathrm{Jan} 12$ \& American Metal Products co--- ${ }^{\text {a }}$ \&  \&  \& $\begin{array}{lll}103 \\ 13^{1 / 2} & 103 \\ 131 / 2\end{array}$ \&  \&  \& 370
3,300 <br>
\hline 27\% Jan \& 1151/ ${ }^{\text {Jan }}{ }^{8}$ \& 733/ Feb 25 \& ${ }^{8} 8 . \mathrm{Jan}$ \& American Molasses C \& ${ }^{\circ} 71 / 2{ }^{71 / 8}$ \& ${ }^{671 / 2} \cdot{ }^{77 / 6}$ \& $71 / 2{ }^{7 / 2}$ \& $771 / 2$ \& ${ }^{171 / 2}$ 73/4 \& 200 <br>
\hline 31\%/ July 19 \& $36 \% / 4 \mathrm{Fb}$ \&  \& ${ }_{36} 34 \%$ Jan \& American Natural Gas Co----No \& ${ }^{2959} \times$ \&  \& 293/8 ${ }^{293}$ \& 293/8 ${ }^{2939 \%}$ \& ${ }^{2993}$ \& 6,600 <br>
\hline \& \& 2934 Sep \& 361/4 Jun \& American Optical ${ }^{\text {co-------- }}$ \& 32\%/4 \&  \&  \&  \& ${ }^{321 / 4}$ \& 00 <br>
\hline - -- \& - - - \& $33 / 4$ Oct 24 \& $391 / 2$ Sep 23 \& Amer Potash \& Chem cl B_--No par \&  \& $351 / 236$ \& 341/2 35 \& 34\%/8 ${ }^{34} 7$ \&  \& ${ }_{1,200}^{1,200}$ <br>
\hline \% Ja \& \& 21/13 July 28 \& $21 / 2$ July 29 \& Ex-distribution -------No par \& $23 / 8{ }^{21 / 2}$ \& $2^{23 / 6} \quad 21 / 2$ \& \& \& \& 12,700 <br>
\hline  \& 177 Feb 26 \& ${ }_{165}{ }^{\text {Feb }} 23$ \& 175\%/ Aug \&  \& 133/4 $141 / 6$ \& 133/8 14 \& 13\%/8 ${ }^{14}$ \& 137/8 ${ }^{14}$ \& 137/6 $14 /$ \& 16,300 <br>
\hline 7 Nov 20 \& $10 \% / 3 \mathrm{Jan} 19$ \& 6 Aug 7 \& 7\%/6 Jan 17 \& Amertcan Safety Razor-----------100 \& 172
6 $\quad \begin{array}{r}173 / 1 / 2 \\ 6 / 8\end{array}$ \& *172 ${ }_{6 / 8}^{178} \begin{aligned} & 1731 / 2 \\ & 6 / 8\end{aligned}$ \& $\begin{array}{cc}172 & 1731 / 2 \\ 6\end{array}$ \& ${ }_{6}{ }^{1731 / 8}{ }^{\text {6/3/8 }}$ \& ${ }_{6} \quad 1 \begin{gathered}1731 / 2 \\ 6\end{gathered}$ \& 1,800 <br>
\hline \& \& 19\%/3 Oct \& $24 \% / 6$ Jun
49 \& American Seating Co - 10 \& $203 / 1803 / 8$ \& *201/8. 2039 \& 201/4 \& $201 / 8{ }^{201 / 4}$ \& 201/4 \& 2,200 <br>
\hline 7e2/ Mar 28 \& 1033/4 Sep 25 \& 38\%/ May 19 \& ${ }^{\text {43. Jep }} 18$ \& American ship ruilding Co--No par \& 471/2 $4701 / 2$ \&  \& ${ }_{991 / 8}{ }^{\text {7 }}$ \&  \& 3914 \& 10 <br>
\hline  \& ${ }_{423 / 4}^{167}$ Jeb ${ }_{14}{ }^{9}$ \&  \& 1651/2 3 Sep 2 \& 7\% preterred ---100 \& 1581/2 159 \& 1591/4 159\%/4 \& ${ }^{1583 / 4} 15993 / 4$ \& 159 1593/4 \& 158.159 \& 550 <br>
\hline 1231/2 Jun \& 1391/2 Jan 2 \& 1231/2 Aug 1 \& ${ }_{131}{ }^{39} /{ }^{\text {Jun }} 20$ \&  \& $\begin{array}{lll}37 & 371 / 8 \\ 125 & 125\end{array}$ \& 361/2 $361 / 2$ \& ${ }_{*}{ }^{3671 / 8} 3637 / 8$ \& -361/2 ${ }^{37}$ \& 361/2 $361 / 2$ \& 1,200 <br>
\hline 30\%\% July \& ${ }^{40}$ Oct 15 \& $30 \%$ oct 16 \& $361 / 8$ Jan 29 \& American steel Foundries.--No par \& 301/4 $301 / 2$ \& 301/4 $303 / 8$ \& 301/4 $30{ }^{1 / 4}$ \& 301/6 $304 / 2$ \& \& 30 <br>
\hline 593/2 Jan \& 381/ Apr 27 \& 34.4 \& 40\%/\% Aug 18 \& American Stores Co --.-.-No par \& 401/4 $401 / 4$ \& $40{ }^{40}$ \& $40{ }^{40}$ \& 401/8 $401 / 8$ \& 39\%/8 403 \& ${ }_{2}, 3,300$ <br>
\hline 127/2/ Dee 28 \& ${ }_{138}{ }^{\text {a }}$ Mar 6 \&  \&  \& American sugar Refining com---100 \& $53^{1 / 4}{ }^{521 / 2}$ \& 0513/4 $51 / 2$ \& *513/4521/2 \& 51/2 ${ }^{52}$ \& 53.53 \& ${ }^{800}$ <br>
\hline 159\%/ Nov Jan .25. \& ${ }^{23 \%} 4 \mathrm{Feb}$ \% \& 10\% Oot 16 \& $13^{16 / / 4}$ Jan 11 \& Amertcan Sumatra Tobacco-----5 \& ${ }^{132} 101 / 4{ }^{132}$ \& 131/81327/8 \& 131/2 1331 \& $1303 / 132$
$102 / 211$ \&  \& 2,900
2,900 <br>
\hline ${ }^{129}$ Jun. 29 \& 68\% Jan 31 \& 54\%\% May 19 \& ${ }^{157 / 8} \mathbf{}$ \&  \& 1521/2 $1523 / 4$ \& ${ }_{56}^{152 / 8}{ }_{5}^{1531 / 4}$ \& 1523.4 $1533 / 8$ \&  \&  \& 48,500
19,900 <br>
\hline 1281/ Dee \& ${ }_{78}^{154}{ }_{78}{ }^{\text {Jan }}$ Sep 14 \& ${ }_{58}^{121 / 2}$ Jan 3 \& ${ }^{1381 / 2}$ Mar 28 \& 8\% pretored $-\cdots-100$ \& 1331/2 $133^{3 / 4}$ \& 134.134 \& 133\%/9134 \& ${ }^{133 \%}$ \& 132 1331/4 \& 570 <br>

\hline 115\%/2 Nov 26 \& $120 \%$ Apr 16 \& 1161/4 Jan ${ }^{\text {S }}$ \& 69\%/3 Jan 21 \&  \& ${ }_{\cdot 118}{ }^{61 / 4} \quad 119$ \&  \& ${ }_{*}^{61181 / 4} 119^{615 / 8}$ \&  \& 5601/8 $601 / 2$ \& $$
\begin{array}{r}
10,300 \\
20
\end{array}
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\hline ${ }_{30}^{8}$ A Apr ${ }^{\text {an }}$ \& 101/4 Peb \& 71/2 Jun 13 \& \& American Water Works Co Inc_--. 5 \& \& \& $87 / 8$ \& $87 / 8$ \& ${ }^{81 / 8}$ \& 3,600 <br>
\hline \& ${ }^{\text {107 }}$ Mar ${ }^{\text {a }}{ }^{\text {a }}$ \& ${ }^{226}{ }^{22 / 4}$ Oct ${ }^{\text {Oct }} 23$ \& 371/ Jan \& American Woolen common _--No par \& $233 / 8241 / 2$ \& $231 / 2{ }^{23} 3$ \& $22^{1 / 4} \quad 231 / 4$ \& $22^{1 / 4} 23$. \& 22\%/8 23 \& 18,600 <br>
\hline \& \& ${ }_{653}{ }^{86}$ Oct ${ }^{\text {Oct }} 24$ \& ${ }_{82}^{95 \%}$ Jan \& 7\% preferred --- \& $87 / 4871 / 2$ \& 87 873/4 \& $87 \quad 87$ \& $86.861 / 2$ \& $86.861 / 2$ \& 380 <br>
\hline 14/4 Mar 28 \& 29\% Oct 18 \& $161 / 2 \mathrm{Oct} 16$ \& ${ }_{26 \%}{ }^{26}$ Feb ${ }^{13}$ \&  \&  \& 69
$171 / 2$
$17971 / 2$ \&  \&  \& ${ }^{653 / 4} 67$ \& 500- <br>
\hline 77\%/4pr \& 119.0 Oct ${ }^{18}$ \& $891 / 2$ Oct 23 \& 109 Jan 30 \& *5 prior conv preferred_- ${ }^{\text {a }}$ \&  \&  \& ${ }_{91}{ }^{191 / 4}$ \& $891 / 2891 / 2$ \&  \& ${ }_{260}$ <br>
\hline 96\%\% July 3 \&  \& 38
$401 / 4 \mathrm{May}^{\text {Oct }} 15$ \& $55 \% / 3 \mathrm{Jan} 24$
$46 \% / 6 \mathrm{Jan} 30$ \& Anaconda Copper Mining---50 \& ${ }_{.41}^{39}{ }_{\text {che }}$ \& $\begin{array}{ll}391 / 8 & 393 / 2 \\ 423 / 4\end{array}$ \& $\begin{array}{lll}383 / 8 & 393 \\ 43\end{array}$ \& 381/2 39 \&  \& 19,800 <br>
\hline $\mathbf{x} 25 \% \mathrm{Ap}$ \& \& \& \& Anchor Hocking Glass Corp- \& \& \& \& \& \& <br>
\hline ${ }^{99 \%}$ Dec 28 \& $110{ }^{3} \mathrm{Jan} 13$ \& $102{ }^{2}$ Jan 15 \& 106/俊 May 21 \& - ${ }^{-6.25}$ \&  \&  \& 243\% \& 24 ${ }_{\text {20 }}$ \& ${ }^{2441 / 4} 2{ }^{241 / 2}$ \& 1,600
20 <br>
\hline  \& 64. Sep 28 \& 401/2 Oct 15 \& $531 / 2$ Jan 10 \& Anderson Clayton \& $\mathrm{Co}^{\text {a }}$---21.50 \& $413 / 42$ \& $42.421 / 4$ \& $41^{1 / 4} 411^{3 / 4}$ \& $41^{1 / 2} 411^{1 / 4}$ \& $417 / 42$ \& 2,500 <br>
\hline ${ }^{13 \%}$ Apr \& 27\%/8 Nov 13 \& ${ }_{12}{ }^{\text {O/2 Mat }} 22$ \&  \& Anderson-Prichard Oill Corp. ${ }_{\text {Ades }}$ \& 421/4 $427 / 8$ \&  \& ${ }_{12} 1^{13 / 4}$ \& 41/1/ $417 / 8$ \& ${ }_{13}^{413 / 4}{ }_{1}^{42}$ \& ${ }^{2,200}$ <br>
\hline Oct 28. \& ${ }_{80}^{81 / 2}$ Jan \& S0\%/ \& 6 \& W Products Co Ino \& $\begin{array}{ll}19 / 4 & 19 \% \\ 47 / 8\end{array}$ \&  \& ${ }_{047 / 6}^{12}{ }^{13}{ }_{5}^{1 / 8}$ \& ${ }^{13}$ \& ${ }^{4}{ }^{47 / 8}$ \& 100 <br>
\hline \& \& \& \& her-Daniols-Midiland No par \& $531 / 2 \times 531 / 2$ \& 531/2 533 \& $\bullet 531 / 2{ }^{53}$ \% \& $533^{1 / 2} \quad 531 / 2$ \& $5331 / 4.531 / 4$ \& 800 <br>
\hline
\end{tabular}

## NEW YORK STOCK RECORD Continued-Page 2



## NEW YORK STOCK RECORD



## NEW YORK STOCK RECORD Conlinued-Page

 121/4 Jan $10 \quad 171 / 4$ Oct $121 / 4$
$73 / 4$
$481 / 4$ $73 / 8$
$481 / 4$
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Detroit Hillsdale \& S W RR Co- 100 Detroit Hillsdale \& S W RR Co_10
Detroit-Michilan Stove Co--


Diamond $T$ Motor Car Co
Diana Stores Corp
Distillers Corp-Seagrams Ltd
Diveo Corp
Dixie Cup

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PRIGES Thursday
Oct. 23



Sales for
the Week the Week
Shares


## NEW YORK STOCK RECORD



# NEW YORK STOCK RECORD 

| Range for PreviousYear 1951 |  |
| :---: | :---: |
| Lowest | Highest |
| $19^{1 / 2}$ Jun 29 | $277 / 8 \mathrm{Jan} 9$ |
| $10^{1 / 4}$ Jan 25 | 141/4 Jun 11 |
| $21^{1 / 4}$ Jan 10 | $33^{1 / 4}$ Oct |
| 593/4 July 2 | $683 / 4 \mathrm{Feb} 5$ |
| 44 Jun 1 | $581 / 8$ Sep 13 |
| $201 / 8$ May 23 | $23^{1 / 2}$ Jan 17 |
| 99 Dec 5 | 104 Feb 14 |
| 97 Dec 27 | 110 Feb 14 |


| Range <br> Lowest | Since | $\underset{\text { Highest }}{\text { Jan. }}$ |
| :---: | :---: | :---: |
| $231 / 4 \mathrm{Apr}$ | 25 | $313 / 8$ July 15 |
| Oct | 16 | $13^{1 / 4}$ Mar 21 |
| 25 Feb | 20 | $37^{3 / 6}$ Jun 18 |
| 63 Feb | 27 | $\times 743 / 4$ Sep 3 |
| $463 / 8$ Oct | 16 | 585/: Jan 25 |
| 21 Mar |  | 261/4 Aug 8 |
| $971 / 2$ Jan | 3 | 103 May 7 |
| $98^{1 / 2}$ Jan | 2 | 1061/2 May 20 |

<br>




Sales for
the Week



H
$\begin{array}{lll}301 / 2 & \mathrm{Feb} & 28 \\ 30^{1 / 2} & \mathrm{Jan} & 19\end{array}$ $301 / 2 \mathrm{Jan}$
$155 / 8 \mathrm{Apr}$
$12^{1 / 2} \mathrm{Dec}$
31 $\begin{array}{ll}121 / 2 / 2 & \text { Dec } \\ 73^{1 / 2} & \text { Jan } \\ 11\end{array}$ $\begin{array}{rr}1 \overline{01} & \overline{\text { Dec }} \\ 271 / 4 & \text { July } \\ 2\end{array}$ $271 / 2 \mathrm{July} 2$ $1431 / 2$ Dec 11
$225 / 8 \mathrm{July} 2$
$\times 53 / 4$ Dec 18 $253 / 4$ Dee 18
-18 $x 93 / 4$ Jun 28
$61 / 2$ July 17 $201 / 8$ Nov 26 $301 / 2$ July 30
$82^{1 / 2}$ Dec 21 $\begin{array}{ll}821 / 2 & \text { Dec } 21 \\ 32 & \text { Nov } 13 \\ 94 & \text { Sep } \\ 14\end{array}$ $221 / 2$ Dec 2
36
175 Oct
Ouly 17 Sact Ouly
62 Nov 2
20 Nov 120 N
$371 / 2 \mathrm{~N}$
49 $\rightarrow$ 궁 $185 / 8$ Jan

69 Nov 18 $127_{8}$ Nov ${ }^{2}$ | 10 |
| :---: |
| 20 |
| 93 |
|  | $93 / 8$

$173 / 4 \mathrm{Ju}$
$261 / \mathrm{Oc}$
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332 D
$521 / 4$
42 J 52 Jul
$421 / 4 \mathrm{Ja}$
$941 / 2 \mathrm{Jua}$
$30^{1 / 2} \mathrm{Ju}$

 $331 / 2$ Oct 9
$501 / 2$ Nov 29
$197 / 2$ Dec $^{1}$
$151 / 4$ Mar 14
84
Oct 2


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### 3.800



NEW YORK STOCK RECORD
Continued-Page 7


## NEW YORK STOCK RECORD

| Range for Previous耳ear1951 |  | Rangelowest | $\underset{\text { Janighest }}{\text { Hid }}$ |
| :---: | :---: | :---: | :---: |
| Lowest | Highest |  |  |
| $10{ }^{\text {Aug }} 6$ | 13112 Jan | 81／2 Apr | 137／9Aug 28 |
|  | ${ }^{105}$ Jan ${ }^{27}$ Dec 6 | ${ }_{27}^{91 / 4} \mathrm{Apr}$ | 1143／8 Oct 14 |
| $337 / 2 \mathrm{Jan} 25$ | 39\％／6 Apr ${ }^{13}$ | ${ }_{35}{ }^{2} \mathrm{Feb}$ | ${ }^{27 \% \%}$ Mar 25 |
| 17\％／6 Sep 13 | $21 \% / 4 \mathrm{Jan} 12$ | 19 Jan | ${ }_{27}{ }^{\text {Oct }}$ |
| 75 Dec 19 | 81 aug | $79 . \mathrm{Feb}$ | ${ }_{83}$ Jan 11 |
| $73 \% / 4 \mathrm{Feb}^{2}$ | ¢991／2 Aug 30 |  |  |



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213，Det 21 $211 / / 3$
$101 / 4$
$28^{3} / 4$ $28^{3 / 4 / 4}$ Jun
$46^{2 / 4}$ July
$15 / 4 / 4$ Jun 2 $151 / / 4$ Jun 2
$13 / 3 \mathrm{Jan}$
$101 / 4$ Jun $101 / 4$ Jun 2
33 Jun 2
$62^{3 / 4}$ July $63 / 4 \mathrm{July}$
$161 / 4 \mathrm{Nov}$
Dec 2 \＆ 108
$791 / 2$

Dee 21 $1 / 2 \mathrm{Jan}$ | 24 | May 24 |
| :--- | :--- |
| 92 | Dec 18 | 413／4 Apr $\overline{2}$ $\begin{array}{ll}461 / 2 \mathrm{Mar} 28 \\ 106 & \text { Sep } 11 \\ 27 \% / 8 & \text { Jan } 2\end{array}$




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$291 / 6$
$363 / 8$
$523 / 8$
$351 / 4$
$1143 / 4$
$145 / 4$
$73 / 4$
$261 / 4$
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Monday
Oct． 20

 | LOW AND HIGH SAL |  |  |  |
| :---: | :---: | :---: | :---: |
| Tuesday |  |  |  |
| Oct． 21 | Wednesday |  |  |
| Oct． 22 |  |  |  |

> PRICES Thurs

| PRICESThursdayOct． $2: 3$ |  | Friday Oct． 24 |  | Sales for the Week Shares |
| :---: | :---: | :---: | :---: | :---: |
| $121 / 4$ | $121 / 4$ | $12^{1 / 8}$ | $121 / 4$ | 1，800 |
| 1141／2 | $1141 / 2$ | 1141／2 | 1141／2 | 47 |
| ＊27 | $28^{1 / 2}$ | ＊27 | 281／2 |  |
| 353／4 | 36 | 35\％ | 35\％ | 3，700 |
| 25 | 25 | 241／8 | $241 / 4$ | 500 |
| 7883／4 | 80 | ＊ $783 / 4$ |  |  |
| 425 | 423／4 | 425／8 | $431 / 8$ | 4，800 |
| 71 | $711 / 4$ | $703 / 4$ | $713 / 8$ | 4，000 |








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NEW YORK STOCK RECORD
Continued－Page 11

| Range for Previous Year 1951 |  | ${ }_{\text {Range }}$ Sinct | Jan． 1 Highest |
| :---: | :---: | :---: | :---: |
| Lowest | Highest |  |  |
| 44 Mar 13 | $55^{1 / 8}$ Sep 10 | $501 / 8 \mathrm{Jan}$ | $641 / 4$ July 23 |
| 59，Apr ${ }^{2}$ | $781 / 4$ Oct 17 | $70^{3 / 4}$ Oct 16 | 92 Mar 15 |
| $58 \%$ Jun 13 | $753 / 4$ Dec 31 | 72. Oct 16 | 85 Jan 25 |
| 33\％Mar 15 | $473 / 4$ Oct 8 | $353 / 4$ Oct 16 | 477／8 Jan 22 |
| ${ }_{14}^{93 / 4}$ Jun ${ }^{35}$ | $1051 / 8 \mathrm{Mar}$ <br> $17^{1 / 4} \mathrm{Oct}$ <br> 19 | 94 Jan 10 | 001／2 Sep 18 |
| 20 July 2 | $25^{1 / 4} \mathrm{Apr} 18$. | 113／2 Oct 20 | $15 \% / 8$ Jan 5 |
| $501 / 4$ July | $567 / 8 \mathrm{Feb} 13$ | 53 Jun | 583／4 Aug 29 |
| 371／2 Jun 29 | $441 / 2 \mathrm{Feb} 16$. | 363／4 May | 42 Oct 10 |
| 131／2 July 16 | $151 / 2 \mathrm{Feb} 3$ | $135 / 10 \mathrm{Mar} 24$ | 17. |
| $\begin{aligned} & 361 / 8 \mathrm{Jan} \\ & 90 \\ & \hline \end{aligned}$ | $473 / 4$ $1041 / 4 \mathrm{Oct}$ 4 | $321 / 4$ Oct 22 | $43^{3 / 4}$ Jan 31 |
| 90 $391 / 2$ Apr Apr 11 | $\begin{aligned} & 1041 / 4 \mathrm{Jan} 4 \\ & 493 / 8 \mathrm{Jan} 17 \end{aligned}$ | $\mathrm{x} 91{ }^{1 / 1 / 4}$ Sep $31^{1 / 2}$ Oct 23 | $\begin{aligned} & 98 \quad \text { Apr } 30 \\ & 441 / 2 \mathrm{Jan} 8 \end{aligned}$ |
| \％Jan | 203／8 Dec 11 | 181／8 may | 20／8 Feb 11 |
|  |  | $15^{1 / 2}$ Oct | $173 / 4$ Sep 2 |
| 1436 Jun 28 | $20^{1 / 2} \mathrm{Feb} 8$ | 131／2 Oct 16 | $16^{3 / 8}$ Jun 10 |
| $163 / \mathrm{Dec} 26$ | $183 / 4 \mathrm{Mar}{ }^{2}$ | $16^{3 / 4}$ Jan 3 | 18 Feb 21 |
| $191 / 8$ Jan 2 | $253 / 8 \mathrm{Apr} 14$ | 23．Jan | 301／8 Aug 6 |
| 251／2 July 30 | $351 / 4 \mathrm{Mar} 7$ | $313 / 4 \mathrm{Feb}$ | 391／4 May 8 |
| $97 / 8$ Dec 26 | $127 / 8$ May 2 | 961／4 May 20 | $331 / 2 \mathrm{Mar} 24$ $10^{5 / 8} \mathrm{Jan}^{21}$ |
| 96 Apr | 99 Feb | $96 . \mathrm{Apr}$ | $1011 / 2$ Jun 27 |
| 671／4 Jan | 93 Nov 1 | $79^{1 / 2} \mathrm{Jan}^{3}$ | $94^{3 / 4}$ Jan 29 |
| 17\％／2 Jan 10 | 1191／2 Jan | 1141／4 Jan | $1191 / 2 \mathrm{Feb} 15$ |
| $211 / 4$ Oct 23 | ${ }_{243 / 8}{ }^{24 / 8}$ Sep 10 | $181 / 2$ Oct | $241 / 4 \mathrm{Apr} 3$ |
| $21 \% / 8 \mathrm{Jan} 8$ | 29 Sep 10 | ${ }_{223 / 8}^{23 / 4} \operatorname{San}^{\text {San }} 28$ | $\begin{aligned} & 241 / 4 \cdot \operatorname{Jun}^{16} \\ & 26^{1 / 2} \mathrm{Apr} \\ & 3 \end{aligned}$ |
| 56 Jan 10 | $671 / 2$ Oct |  | 693／4 Aug 11 |
| 10 Jun 26 | $15 . J$ Jan 18 | $85 / 8$ Oct 16 | 111／2 Jan 18 |
| 355 Mar 14 | 570 Sep 20 | 490 Otat 17 | 570 Apr 14 |
| $161 / 8$ Jun 29 | $241 / 2 \mathrm{Dec}$ | 191／8 Oct 23 | $271 / 4$ Jan 26 |
| 22 Nov 20 | 281／2 Aug 13 | $221 / 4 \mathrm{Apr} 24$ | $261 / 4$ Aug 26 |
| 1013／4 Jun 26 | 1101／2 Oct 5 | 102\％／8 Jan | 109 Aug 8 |
| $\begin{aligned} & 10 \% \text { July } 24 \\ & 32 . \text { Jun } 28 \end{aligned}$ | $133 / 4 \mathrm{Jan}^{18}$ | $101 / 8$ Jan 24 | $133 / 8$ Aug 29 |
| 131／4 Jan | $417 / 8$ Oct 6 | ${ }^{301 / 2}$ Oct ${ }^{\text {Apr }} 12$ | 351／2．Jan 22 |
| $233 / 4 \mathrm{Jan}$ | $39 \quad$ Sep 19 | $32^{1 / 4} \mathrm{May} 2$ | 391／8 Mar 8 |
| 80 Dec | $95^{1 / 2}$ Mar 1 | $811 / 2$ Jan 14 | $891 / 4$ Aug 25 |
| 1021／2 Dec 5 | $1053 / 8 \mathrm{Dec} 28$ | 102 May 1 | $1101 / 2 \mathrm{Jan} 29$ |
| $6 \%$ Nov 24 | $103 / 8$ May 3 | $5 \%$ Oct 23 | $71 / 2$ Jan 21 |



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Preferred $41 / 2 \%$ series of 1952100 United Biscuit of America．．No
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NEW YORK STOCK RECORD



| $\begin{array}{r} \text { Lo } \\ \text { Tuesday } \\ \text { Oct. } 21 \end{array}$ |  | $\begin{aligned} & \text { IND HIGH SALI } \\ & \text { Wednesday } \\ & \text { Oct. } 22 \end{aligned}$ |  | Thursday Oct. 23 |  |
| :---: | :---: | :---: | :---: | :---: | :---: |
|  |  |  |  |  |  |
| $201 / 4$ | $201 / 2$ | 207/8 | $213 / 8$ | $211 / 8$ | 213 |
| 8 | 8 | ${ }^{\circ} 8$ | $81 / 4$ |  | 81/4 |
| $361 / 2$ | 361/2 | 36 | $361 / 4$ | 357/8 | 361/2 |
| -581/2 | $59^{1 / 2}$ | 58 | 58 | $573 / 4$ | 573/4 |
| $27 / 1 / 8$ | 28 | $271 / 8$ | $271 / 4$ | 26\%/8 |  |
| 86 | 88 | -86 | 88 | *86 | 88 |
| 95 | 95 | 941/2 | 95 | 2941/2 | 95 |
| $23^{3 / 8}$ | $23^{1 / 2}$ | $231 / 2$ | $23^{1 / 2}$ | $233 / 8$ | 235 |
| $1381 / 2$ | $1381 / 2$ | $1381 / 4$ | $1381 / 4$ | 1371/2 | 138 |
| 55 | 55 | $537 / 8$ | 541/2 | 54 | $551 /$ |
| ${ }^{4} 631 / 4$ | $63^{3 / 4}$ | 63 | $63^{1 / 4}$ | 63 | 63 |
| 375 | 377/8 | $371 / 4$ | 375/8 | $371 / 8$ | $37^{3 / 8}$ |
| $1401 / 2$ | $1401 / 2$ | 1405/8 | 1403/4 | $1401 / 2$ | $401 / 2$ |
| 191/8 | $19^{1 / 2}$ | 191/8 | $191 / 4$ | 191 | 191/2 |
| ${ }^{4} 37^{1 / 2}$ | 38 | ${ }^{4} 371 / 2$ | 38 | ${ }^{*} 371 / 2$ | 38 |
| "57/8 | 6 | 5\%/8 | 57/8 | ${ }^{4} 51 / 8$ |  |
| $9^{1 / 8}$ | 91/4 | $9^{1 / 4}$ | $91 / 4$ | $9^{1 / 4}$ | $91 / 2$ |
| *881/2 | 91 | x871/2 | $871 / 2$ | *861/2 | $881 / 2$ |
| 3 | 3 | 3 | 3 | 27/8 | 3 |
| 25 | 25 | *25 | 253/8 | ${ }^{*} 25$ | 253/8 |
| $15 / 8$ | 15/8 | 15/8 | , | 17/8 |  |
| ${ }^{2} 21 / 4$ | $22^{1 / 2}$ | *221/4 | $221 / 2$ | - $221 / 4$ | $221 / 2$ |
| 245 | $24^{5 / 8}$ | $241 / 2$ | $24^{1 / 2}$ | $24^{3 / 8}$ | 245 |
| 1611/4 | 162 | *1611/4 | 162 | *1611/4 |  |
| 123/4 | $12^{3 / 4}$ | 125/8 | 127/8 | 127/6 | 127/8 |
| ${ }^{6} 623 / 4$ | 64 | 623/4 | $62^{3 / 4}$ | * $62^{3 / 4}$ | 631/2 |
| 31 | $311 / 8$ | 30\% | 31 | $30^{1 / 2}$ | $301 / 2$ |

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\begin{array}{cc}
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\text { Sales for } \\
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\text { Shares }
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& \text { Webster Tobacco Inc_-_- } \\
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& \text { Western Air Lines Inc---- } \\
& \text { Western Auto Supply Co }
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## Y

$\begin{array}{lllllll}361 / 4 & \text { Jan 25 } & \text { 48 } & \text { Aug 17 } & \text { 2921/2 Jun } & \text { B } & \text { 401/2 Jan } \\ \text { 3 }\end{array}$

## 



| Bond Record «» New York Stock Exchange <br> friday - WEEKLY - YEARLY <br> The italic letters in the column headed "Interest Period" indicate in each case the month when the bonds mature. <br> Figures after decimal point represent one or more 32d of a point. |  |
| :---: | :---: |
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| Foreign Securities |  |
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|  |  |
|  | For Financial Institutions <br> FOREIGN SECURITIES <br> FIRM TRADING MARKETS <br> CARL MARES \& CO. INC. <br> FOREIGN SECURITIES SPECIALISTS <br> 50 Broad St., New York 4, N. Y. <br> Telephone HAnover 2-0050 Teletype NY 1-971 |

NEW YORK BOND RECORD


## NEW YORK BOND RECORD

| $\begin{array}{cc} \text { BON D S } & \text { Interest } \\ \text { New York Stock Exchange } & \text { Period } \end{array}$ | $\begin{gathered} \text { Friday } \\ \text { Sale Price } \end{gathered}$ | Week's Range Bid $\dot{\text { Ar Asked }}$ Low High | Bonds <br> Sold <br> No | $\begin{gathered} \text { Range Since } \\ \text { Jan. } \\ \text { Low High } \end{gathered}$ | B OND S  <br> New York Stock Exchange Interest <br> Period | $\begin{gathered} \text { Friday } \\ \text { Sale Price } \end{gathered}$ | Week's Range or 1 riday's Bid \& Asked | Bonds Sold | ange Since Jan. 1 |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  |  | $\begin{array}{rl}  \\ 100 & 1041 / 4 \\ \hline 01 / 20 \end{array}$ |  | Low High 1031/2 $1041 / 5$ | Continental Can $3^{1 / 4} 4$ debs 1976 |  |  | No. | Low High |
| Butralo Rochester \& Pittsburgh Ry- |  |  | 1 | 943/1971/2 | Crane Co $31 / \mathrm{ss}$ s f debs 1977 | 1031/2 | 1031/2 $1031 / 2$ | 7 | 1021/6 104 |
| Stamped modified 41/2s 1957-------May-N | ${ }^{807 / 8}$ | $80 \% 818$ | 39 | \% | Crucible Steel Co of Am 1 st mtge $31 / \mathrm{s} 1$ | - | 961/4. $961 / 4$ | 2 | $100 \% 9191$ $9501 / 4$ 97 |
| Bush Terminal Buildings 5 s gtd 1960------April-0 |  |  | 13 | 98.102 | $\triangle$ Certiricates of deposit | 341/4 | 34 341/4 |  |  |
| 5s gen mitge income 1982 -----------Jan-July |  | 82 ${ }^{1 / 2} \mathbf{8 2} 1 / 2$ | $\overline{3}$ | ${ }_{81}^{104 / 2 / 41054}$ | a RR first 5s gold 1952 | 34/4 | $34 \quad 34 / 4$ | 32 | 1/2 |
|  |  |  |  |  | $8 \triangle 71 / 2$ series A deposit receipts 194 | $231 / 2$ | $231 / 2 \quad 233 / 4$ | 13 | 231/8 $27 \%$ |
| C |  |  |  |  | crific | -- | 1/2. $341 / 2$ | 5 | $1 / 4$ |
| California Electric Power first 3s 1976_-_June-Dec |  |  |  |  | $\triangle$ Certificates of deposit. |  | *333/4 |  | 323/4, $341 / 2$ |
| Calitornia Oregon Power 31/85 1974----May-Nov |  | 096 |  | $\begin{array}{ll}92 & 96 \\ 97\end{array}$ | Tmprovement and equipment 5 5 19 |  |  |  | $23^{3 / 4} 341 / 2$ |
| Canadian National Ry- | $105^{3 / 4}$ | 1051/2 $105 \frac{1}{4}$ | 53 | 102 1061/2 |  | 34 | 34 | 4 | $301 / 234$ |
| Guaranteed gold $41 / 2 \mathrm{~s}$ 1957------------Jan-July |  | $103^{3} 4107^{3 / 4}$ | 11 |  |  |  |  |  |  |
| Guaranteed gold 43/4 1955-----------June-Dec |  | $1067 / 8107$ | 3 | 1051/2 107\% | D |  |  |  |  |
| Canadian Pacific Ry- | 106 | $1061 / 2100^{3 / 4}$ | 12 | 1051/2 107\%/9 | Dayton Power \& Lt first mtge $23 / 4 \mathrm{~s}$ 1975_April-Oct |  | $94 \quad 94$ | 2 |  |
| $4 \%$ consol debenture (perpetual) -------.Jan-July | 1021/8 | 202. $102 \%$ | ${ }^{65}$ | $99^{3 / 4} 106$ | First mortgage 3 S 1978 |  | 06 |  | 9833 |
| mital Arilines Inc- |  |  |  |  | First mortgage 3 $3 / 4 \mathrm{~s}$ S 1982 |  |  |  |  |
| Carolinn Clinchrield \& Ohio 4 s 1965-----Mar-Sept | --- |  | 35 |  | Dayton Union Ry 3\%/4, series B 1965------June-Dea |  |  |  | 03 |
| rthage \& Adirondack R |  |  |  |  | eere $\&$ Co $23 / 4 \mathrm{~s}$ debentures $1965 \ldots-\ldots-$--April-Oct |  | -- $99{ }^{1 / 4}$ |  | \% |
| First mortgage guaranteed 4s $1981 \ldots \ldots{ }^{\text {a }}$----Jun |  | ${ }^{8} 615 / 65$ |  | 61/4 | Delaware \& Hudson 4s extended 1963 | ${ }_{100}^{100 / 8}$ |  | 37 |  |
| Celanese Corp 3s debentures 1965 -------Apris | 1017 | 98. $581 / 2$ | 10 | $98.101 / 4$ | Delaware Lactawanna \& Western RR Co- |  |  |  |  |
|  | 101\% |  |  | $1003 / 41033 / 4$ | New York |  |  |  |  |
| $31 / 4 s$ debentures (1947 issue) $1960 \ldots . . . . . . \mathrm{Fe}$ |  | *90\% | - | 99 100 | First and refund M 5s series C 1973_-May-Nov | 88 | $88 \quad 88$ | 2 | 1/8 $891 / 2$ |
| $\triangle$ thentral Branch U P 1st gold 4s 1948--Ju |  | 1021/2 |  | $1021 / 2103$ | Morris \& Essex division |  |  |  |  |
| First morterae 4 s series A 1995 .---.-_Jan-Juy |  |  | 3 |  | Collateral trust 4-6s May 1 2042_----May-Nov | 83 | $83 \quad 831 / 2$ | 5 | 5\% |
| $\triangle$ Gen mortgage $41 / 2$ series A Jan $12020-\cdots-\mathrm{Ma}$ |  |  |  | $70^{1 / 4}{ }^{85}{ }^{83 / 4}$ | 1st mitge \& coll tr 5 s ser A $1985 \ldots \ldots$ an-Nov |  |  |  |  |
| $\triangle$ Gen mortgage $41 / 28$ series B | 66 | $65 \quad 661 / 2$ | 45 | 56.68 | 1st mtge \& coll tr $41 / 2 \mathrm{~s}$ ser B 1985 ---Ma |  | $771 / 2$ | 1 |  |
| General mortgage $31 / 4 \mathrm{~s}$ 1987 -----------Jan-July | $541 / 2$ | $541 / 8.543 / 4$ |  |  | Delaware power \& Light 3s 1973--April-oct |  | -991/4 |  | /2 |
| ntral New York Power 3 3s 1974 --------Ap |  |  |  | 1001/2 | First mortgage and coll trust $2 \% / 8 \mathrm{~s}$ S $1979-\mathrm{Jan}$-July |  | ${ }^{9} 9$ |  |  |
| First and refund $31 / 25$ series A 1974_----- $\mathrm{Feb-Aug}$ | 101 | 101101 | 24 |  |  | - |  |  | $51 / 2$ |
| rst mortgage |  | $102^{3 / 4} 102^{3 / 4}$ | 10 | $1003 / 41^{1074}$ | First mort |  |  |  |  |
|  |  |  |  |  | 1\% contingent interest) 1993------Jan-July | 101 | 1001/2 101 | 10 | $57^{3 / 1} 103$ |
| General 41/2s 1992 |  | 19120 |  | 1223/4 | $\pm$ dincome mortgage serres A | 94 | $94 \quad 943 /$ |  |  |
|  | $96^{1 / 2}$ |  | 27 |  | ver \& S |  | 94 | 5 | $81.951 / 2$ |
| Refund and impt M 3\%/\%s series H 1973--June- | 104 |  | 14 |  | Income mortgage (3\% fix |  |  |  |  |
| $\mathrm{R} \& \mathrm{~A}$ div first |  |  |  | 110 | Detroit Edison 3 s series H 1970 | 1005\% | ${ }_{99} 99^{3 / 1} 100^{5 / 6}$ | 27 | ${ }_{99}^{96} 100$ |
| Chicago Burlington \& Quincy RR - |  |  | -- | 1101/4.1111/2 | General and refund ${ }^{23 / 4} 5$ series I 1982 May-Sept | -- | ¢2 $2^{1 / 2} 9333 / 4$ |  |  |
| General 4s 1958-------------Mar |  |  | 17 | 04 1071/4 | Gen $\&$ ref $3^{3 / 65} \operatorname{ser}^{\text {ser K }}$ K 1976 | 1037/ |  |  |  |
| ${ }_{\text {First }}$ and refunding mo |  |  |  | 971/2 | 3 s convertible debentures 1958--.--June-Dec | 117 |  | 57. | - |
| First and refunding mor |  |  |  | $931 / 2{ }^{1} 97 / 4$ | Detroit \& Mack first lien gold 4s 1995_--June-Dec |  | 741/2 |  |  |
|  |  | *93\% |  |  | $\Delta$ Second gold 4 s |  |  |  |  |
| $\triangle$ General mortgage inc conv 5s 1997-----April | 86 | $851 / 286$ | 125 | 1/2 | Detroit Terminal \& Tunnel $41 / 2 \mathrm{~S}$ 1961-May-Nov | - - | $1023{ }^{3 / 4} 1031 / 2$ | 2 | $1003 /$ |
| rst mortgage $3{ }^{3 / 4}$ s series B B $1985 \ldots-\ldots-M^{\text {ay }}$ - |  |  |  | $11 / 4$ | Dow Chemical 2.35 ' debentures 1961.----May-Nov |  |  |  |  |
| Chicago \& Erie 1 st gold 5s 1982-------May |  | 116118 |  | 116 | 3s subordinate debs 1982 .-.-.-.-.-Jan-July | $103^{3 / 4}$ | 1033/81033/4 | 3 |  |
|  | 91 |  | 11 | $321 / 2$ <br> 18 <br> 81 |  |  | 1/2 $95^{1 / 4}$ | 6 | $941 / 8973$ |
| deago Indianapois \& Louisville |  |  |  | 61/2 81 | 1st mortgage $2 \%$ ss 1979 --------------Anril-Oct |  |  |  |  |
|  | c9 | 683,63 |  | $11 / 2{ }^{69}$ |  |  |  |  |  |
| Chicago Indiana \& Southern Ry 45 1956_-Jan July | $9.3{ }^{3 / 4}$ |  | ${ }_{13}^{15}$ | ${ }_{98}^{551 / 4}{ }^{100}$ |  |  |  |  |  |
| Chicago Mllwaukee st Paul \& Pacific |  |  |  |  | East Tenn Va \& Georgia div first 5 s 1956 May-Nov |  |  |  |  |
| First mortgage 4s series A 1994 |  |  |  |  | Edison El Ill (N Y) first cons gold 5s 1995-Jan-July |  | 34/2 |  | ${ }^{105}$ |
| General mortgage $41 / \mathrm{s}$ inc ser A Jan 2019 - A |  | 1/4 $75^{1 / 4}$ | 48 |  | Elig Joilet \& Eastern Ry |  | 102102 |  | $101.1021 / 2$ |
| Chicago \& North Western Ry- ${ }^{4 / 25}$ conv increased series ${ }^{\text {a }}$ Jan $12044 \ldots-$ April | [33/4 |  |  | 3/4 $65 \%$ | El Paso \& Southwestern first 5s 1965__-_A pril-Oct | 1073/8 | 1073/6 1073/6 | 1 | 105, 110 |
| Second mortgage conv -inc 41/2s Jan 1 1999 | 5/8 |  | 163 |  | Railroad Co |  |  |  |  |
| First mortgage 3s series B 1989-------Ja | --- | 801/4 |  | $78 \quad 801 / 2$ | General mige inc $41 / 8 \mathrm{ser}$ A Jan 2015 --April | 767 | 753/4 767/8 | 34 |  |
|  |  | 95.95 |  | $93^{1 / 4} 961 / 2$ |  |  |  |  |  |
| Chicago Terre Haute \& Southeast | -- |  |  |  | First consol mtge 3/8s series G 2000-..-Jan-July |  | ${ }_{83}^{83 / 8893} 8$ | 2 | $801 / 28$ 78 |
| First and refunding |  | $78 \quad 78$ | 2 | 81 | First consol mortgage 2s series H ${ }^{\text {193 }}$ 953-_Mar-Sept |  |  |  |  |
| Chicago Union Station |  |  | 15 | 75 | Ohio Division first mortgage 31/4s 1971...Mar-Sept |  | $100^{1 / 4}$ |  | $98 \quad 100$ |
| First mortgage $31 / 8 \mathrm{~s}$ series F ${ }^{\text {F }}$ 1963 _-----Jan-July | 1005/8 | $1001 / 81005$ |  | 100 1031/2 |  |  |  |  |  |
| First mort,tage 27 es series | 971/2 | 971/2 $971 / 2$ | 15 |  |  |  |  |  |  |
| 1 1st coll trust mest |  |  |  |  | 2res |  |  | 15 |  |
| Cincinnati Gas \& Elec 1st mige 2\%s 1975-Apulu- | -- | 941/2 $941 / 2$ | 9 | ${ }_{94} 101 / 21^{1 / 881 / 2}$ |  | $1011 / 2$ |  |  |  |
|  |  |  |  | $991 / 21001 / 2$ | tFlorlda East Coast first |  | 1011/2 $101 / \frac{1}{2}$ |  |  |
| First mortgage gtd 3\%as | 104 |  |  |  | Fort Worth \& Denver Ry Coos A |  |  |  |  |
| First mortgage 23/4 series G 1974 |  |  |  | 退 |  | - - | 1031/2 -- |  | $2^{3 / 4} 10 \pm 1 / 4$ |
| IT Financial Co:p ${ }^{\text {25/6s }} 1$. | 95 | [974. $971 / 2$ |  | 97\% $991 / 2$ |  |  |  |  |  |
| City Ice \& Fuel $23 / 4$ debentures 1966 | - |  | 82 | ${ }_{94}^{913 / 4} 989$ | G |  |  |  |  |
| City Investing $\mathrm{Co}_{0} 4 \mathrm{4s}$ debentures $1961 \ldots$ _-_Jun |  | 95 | 2 | $93 \quad 95$ | General Foods Corp 33/s debs 197 | 104 | $1041043 / 4$ | 10 | 031/4 105 |
| Geland Cincinnati Chic \& St Louls Ry- |  |  |  |  | General Realty \& Utilities Corp- ${ }^{\text {a }}$ |  |  |  |  |
|  |  |  |  |  | Goodrich (B F) Co first mtge $2^{3 / 4 \mathrm{~s}} 1965$ | - |  | 5 | $\begin{array}{ll}95 & 971 / 2 \\ 90 \% & 99 \%\end{array}$ |
| Refunding and impt 41/s. series E E 1977 -Jan | 68 | $673 / 49$ | 133 | $711 / 4$ | Great Northern Ry Co- |  |  |  |  |
| Cincinnati wab \& Mrich Div 1st $451991-\mathrm{Jan}$ |  |  | 2 | ${ }^{66}$ | General 5s series C $1973 \ldots-$---------Jan-July | 116 |  |  |  |
| eveland Electric Illuminating 3s 1970 | - |  | 61 | 851/8 $8891 / 8$ |  |  |  | 1 |  |
| First mortgage 3s 1982-----------June-Dec | 1001/2 | $1001 / 21001 / 2$ | 1 | ${ }_{99 \%} 101$ | General mortgage 3 3/as series O 2000 |  |  |  |  |
| First mortgage ${ }^{33 / 4} 1985$ |  |  |  |  | General mortgage $23 / 4 \mathrm{~s}$ series P ${ }^{\text {1 }} 982$--Jan-July |  | ${ }_{83} 3^{1 / 23}{ }^{\text {m }}$ | 3 | 86 $801 / 2{ }^{83} 181 / 2$ |
|  |  | ${ }^{2} 1022^{3 / 8} 1053 / 4$ |  | $105^{1 / 2} 1071 / 2$ |  |  | ${ }^{\circ} 74^{1 / 2} 786^{1 / 2}$ |  |  |
|  | 100 |  |  | 1001/4 | General mortgage $21 / 4 \mathrm{~s}$ series R R $1961 \ldots$ Jan-July |  | ${ }^{8} 983$ |  | $\begin{array}{ll}91 & 95 \\ 72 & \\ 75\end{array}$ |
| 4344 conv debs 1966-------------June-Dec | 973/4 | 1/2 | 120 | $97^{1 / 2} 105^{3 / 4}$ | $\triangle$ Debenture certificates |  | $13^{33 / 4} 14$ | 3 | $13 \% /$ |
| 3s debentures series |  |  |  |  | Gur Mobile \& Ohio RR- |  |  |  |  |
|  | -- | ${ }_{94}^{941 / 8} 8941 / 8$ | 5 | ${ }_{94}^{941 / 8}{ }_{99}^{981 / 4}$ | First and retunang 4s series B $1975 .-$ Jan-July | 87 | 103 103 <br> 87  <br> 87  <br> 87  | 7 | ${ }_{89} 03$ |
| 33/3s debentures ser C C 1977 |  |  | 13 | 971/8 $9993 / 4$ | First and refunding 33/4s series D 1969-April-oct | 101 | 101101 | 1 |  |
| Coumbus \& South ohio Elee ${ }^{1 / 45} 1970$ - May-S |  | ${ }^{6} 100{ }^{10} 1011^{1 / 4}$ |  | 993/4 1021/6 | General mtge inc 4 S series B Jan 2044 ---April | 783/6 | $78 \quad 783 \%$ | 19 | 67 |
| Commonwealth Edison Co- |  |  |  |  | Collateral trust ${ }^{3 / 4 / 5} 1968$ - |  |  |  |  |
| First mortgage 3s series L 1977-.--------Feb-Aug |  |  |  |  | Firstas |  |  |  | 92 |
| First mortgage 3s series N 1978 |  | \%983/ 100 | 23 | ${ }_{983}^{981 / 4} 1001 / 2$ |  | - | 981/2 ${ }^{100} 981 / 2$ | 3 | ${ }_{98}^{100}{ }_{9}^{100}$ |
| 35 sinking fund debentures 1999 -------April--ct |  |  |  | $981 / 2$ | FFirst mortgage 24.4 , 1979 |  |  |  |  |
|  | $931 / 2$ |  | ${ }_{8}^{2}$ |  |  |  |  |  |  |
|  |  |  |  | $91 \%$ 93\%4 | 1st mortgage $33 / 8 \mathrm{~s}$ 1981--------.-.--May-Not | -- | - - |  | 1051/2 108 |
| Angio-Lautaro Nitrate Conn River Pwr sink fund 33 |  |  |  |  |  |  |  |  |  |
| - ${ }^{\text {ansolidated }}$ Cigar Corp-- ${ }^{33 / 4}$ A 1951----Feb-Aug | -- | 1021/2 $1021 / 2$ | 10 | 102 3 \%. $1041 / 2$ | - |  |  |  |  |
| Debentures (now ${ }^{33}{ }^{3 / 5}$ ) 1965-------April-Oct | -- | ${ }^{1000} 1 / 4$ |  | $1 / 4$ | Hackensack Water first mtge ${ }^{\text {2\%s }}$ (1976_-Mar-Sept | -- | 7 |  | 921/4 ${ }^{93}$ |
|  |  |  |  |  | Housenold Finance Corp $23 / 4$ d 1970 |  | ${ }_{9} 95$ |  |  |
| First and refund tige $2 \%$ ss ser B 1977 -April-oct | 2/2 | $9{ }^{913 / 6} 9{ }^{15 / 6}$ | 17 | ${ }_{91}{ }_{9}{ }^{\text {a }}$ |  |  |  |  |  |
|  |  |  | 10 25 | 941/4 $97{ }^{97 / 2}$ | Huason Coal first sink fund 55 ser A 1962 June-Dec | 104\% | ${ }_{1045 / 8}^{120} 104^{3 / 4}$ | ${ }_{5}^{11}$ | $103{ }_{10}^{116}{ }^{1261 / 2}$ |
| First and refund mige 3 s series E 1979-.Jan-July |  | "981/2 $987 / 8$ |  | $93{ }^{1 / 2} 100$ | Hudson \& Manhattan first 5s A 1957--- Feb-Aug | ${ }^{63}$ |  | 30 | 561/2 |
| First and refund mtge 3 ser F 1981 --- Feb-Aug | $97^{1 / 4}$ | 977/4.971/4 | 8 | 97100 | $\triangle$ Adusted income is Feb 1957------Apri-oct |  |  |  | $25 / 8$ |
|  | 104 | 101/201/2 |  | $\begin{array}{ll}101 & 103 / 3 \\ 103\end{array}$ |  |  |  |  |  |
| convertible debentures 1963 -------June-Dee | 1401/2 | $140{ }^{1 / 2} 1400^{1 / 2}$ | 8 | $131 / 2146$ |  |  |  |  |  |
| Gnsindated Gas Co of Balt City- |  |  |  |  | First mortgage 3s series B 1978----June-Dec | 100 |  | ${ }_{24}^{64}$ |  |
| Consolidated Gas El Lt \& Power (Bait)-- ${ }^{\text {a }}$ | -- | 103\%/ | -- | 1031/2 $1041 / 4$ | ${ }^{\text {Ilinnois }}$ Central RR- |  |  |  |  |
|  |  |  | 6 |  | Consol mortgage $53 / 5533 / 4$ series B ${ }^{\text {a }}$ (979-May-N0 |  | \%-- $1011 / 2$ | - | $130 \quad 102{ }^{\text {a }}$ |
|  |  |  | --- |  | Consol mortgage ${ }^{33 / 4}{ }^{3}$ series C $1974 \ldots \ldots$....My-Nov | -- | 98 |  | 941/2 $9911 / 2$ |
| $1 / 25$ conv debs 1962 - May-Nov | 1221/6 | $112 \quad 1123 / 4$ | 50 | ${ }^{92}{ }^{92} \quad 12911 / 2$ |  |  | 103/4 $103 / 8$ |  |  |
|  |  | 983/6 $983{ }^{3 / 8}$ |  | $988991 / 2$ |  | 1031/4 | 103103 | 24 | 204 |
| nsumers Power first mtge $27 / 81975-\ldots-{ }^{\text {a }}$ | 103 |  | ${ }_{13}^{18}$ | 1021/2 $1041 / 4$ | Illinois Terminal Ry 4 s series A 1970 -..JJan-Juily |  | 84 |  | 93 |
| tinental Baking 3s debentures 1965 _--JJan-July |  |  |  | $1001 / 2$ | Refunding and tmp $21 / 2$ sertes C 1986 - June-Deo | -- | 90 |  | $90 \quad$ ¢0 |



NEW YORK BOND RECORD

| NEW YORK BOND RECORD <br> RANGE FOR THE WEEK ENDED OCTOBER $\because 4$ |  |  |  |  |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| $\begin{array}{cc} \text { BONDD S O O } \\ \text { New Xork Stock Exchange } \end{array} \quad \begin{aligned} & \text { Interest } \\ & \text { Period } \end{aligned}$ | $\begin{gathered} \text { Friday } \\ \text { Sale Prict } \end{gathered}$ | Week's Range or Friday's Bid \& Asked Low High | Bonds <br> Sold <br> No |  | B ON D S  <br> New York Stock Exchange Interest <br> Period | $\begin{gathered} \text { Friday } \\ \text { Lasast } \\ \text { Sale Price } \end{gathered}$ | Week's Range or Friday's B A Aned | $\begin{gathered} \text { Bonds } \\ \text { Sold } \end{gathered}$ | $\begin{gathered} \text { Range Slince } \\ \text { Jan. } 1 \end{gathered}$ |
|  |  | $\begin{array}{ll}\text { Low } \\ 19 & 1919 \\ 18 & 19\end{array}$ | $\begin{gathered} 37 \\ 51 \\ 51 \\ 18 \end{gathered}$ | Low High $91 / 2191 / 2$ | T |  | Low High | No. | Low High |
| Philips Petroleum $23 / 4.5$ debentures 1964 -- Feb -Aug |  | $971 / 4$ |  |  |  |  |  |  |  |
|  |  |  |  |  |  |  | $\begin{gathered} 9155 \\ 951 / 2951 / 2 \\ 100^{3} / 41011 / 2 \end{gathered}$ | 82 | $\begin{array}{ll} 114 & 1161 / 2 \\ 94 & 98 \\ 1001 / 2 & 1023 / 4 \end{array}$ |
|  | - |  | -- |  | Texas Corp 3s debentures $1965 \ldots$ May-Nov | - |  |  |  |
|  |  | . $1011 / 2{ }^{\text {- }}$ |  | 100104 |  |  |  |  |  |
|  |  |  | ${ }_{2}$ |  | Fistst and refund M $31 / 4 \mathrm{~s}$ series B 1970.April-Oct | - |  | 2 | $1001 / 21023 / 4$ |
|  |  |  |  | Pittsburgh Cine Chicago \& St Louis RR- |  |  |  |  | Texas \& Pacific first gold 5s 2000 |  |  | 125 | $\begin{array}{cc}117 \\ 99 & 12641 / 2 \\ & 104\end{array}$ |
|  |  |  |  |  |  |  |  |  |  | 1031/8 | ${ }_{103}^{125} 103$ |  |  |
| General mortgage 5 s series B 1975 | $\begin{gathered} 105 / 5 \\ 831 / 2 \end{gathered}$ |  | $\begin{array}{r} 6 \\ 6 \\ 12 \end{array}$ | ${ }_{100}^{100}{ }_{106}^{1063}$ | Term RR of New Orleans 3\%ss 1974_-June-DecThird Ave Ry first refunding 48 1960 Jan-July $\triangle$ Adjustment income 5 s Jan 1960 ..........April-oct Tel $\&$ Ohio Cent ref and impt $3^{3 / 4}$ S 1960 June-Dec | $561 / 2$ | *- ${ }_{561 / 8}^{100}$ |  |  |  |  |
|  |  |  |  | $761 / 2$ |  |  |  | $9 \overline{0}$ | $\begin{array}{ll}483 / 4 \\ 151 / 4 & 62 \\ & 11 / 2\end{array}$ |  |  |
| Pittsburgh Consolitiation Coal- | -- |  |  |  |  |  | 167/8 | 82 |  |  |  |
| 31/2s debentures 196 | 101\% | 1007/8 1007/8 1007/8 1013/8 | ${ }_{22}^{1}$ | $\begin{aligned} & 100 \\ & 1001 / 2 \\ & 10021 / 9 \end{aligned}$ |  | - |  | ${ }^{2}$ | $\begin{array}{lc} \\ 97 & 1001 / 2\end{array}$ |  |  |
| Pitssurg Plate Glass 3s debs 1967-..--Ap |  |  |  |  |  |  |  |  |  |  |  |
| First mortgage $41 / 2$ serres A 1958-----June-Dec |  |  | $\begin{aligned} & 2 \\ & 7 \\ & 1 \end{aligned}$ | $\begin{array}{ll} 88 & 951 / 2 \\ 891 / 2 \\ 88 \\ 88 & 95 \end{array}$ | $\mathbf{U}$ |  |  |  |  |  |  |
| First mortgage $41 / 2$ series ${ }^{\text {a }}$ A 1959 |  | 941/2 $941 / 2$ |  |  | Union Electric Co of Missouri 33 /6s 1971_.... May-Nov |  |  |  |  |  |  |
| Atsburgh Youngstown \& Ashtabula | -- |  |  |  |  |  |  | $\overline{-7}$ | $\begin{array}{lll}1031 / 2 & 107 \\ 95 & 951 / 2\end{array}$ <br> $9831 / 401$ |  |  |
| First eneral ss series B 1962----------Feb-A |  | 105\% |  | ${ }^{105} \quad 1061 / 4$ |  | -- | $\begin{aligned} & 1001 / 20 \\ & 100 \end{aligned}$ |  |  |  |  |
| First general $41 / 25$ series D 1977 |  | ${ }^{0} 1011 / 4$ |  |  |  | -- | ${ }^{1017 / 41017 / 8}$ | $6$ |  |  |  |
| Pitston Co $51 / 2$ s income |  |  | - |  |  |  |  | $3 \overline{4} 5$ |  |  |  |
| Planfation Pipe Line ${ }^{33 / 4} 1970$ | ${ }^{10101 / 4} \overline{96}$ |  |  | ${ }_{96}$ |  | $1041 / 4$ | $1041041 / 4$ |  |  |  |  |
| Fomac Elec Power 1 st nitge $3^{1 / 4}$ |  |  |  |  |  |  | - 104 |  | $\begin{aligned} & 953 / 4 \\ & \hline 86101 / 4 \\ & 80 \end{aligned}$ |  |  |
|  |  |  |  | $\overline{94} \quad \overline{98} 1 / 6$ |  | -7\% ${ }^{3}$ | 867/2 $873 / 6$ |  |  |  |  |
| Providence Terminal 4s 1956 |  | $\bigcirc 9910 \overline{1}$ |  | $\overline{99} \quad 10-1 / 4$ | United Biscuit Co of America $23 / 4$ s 1966 April-Oct |  |  | $\overline{17}$ |  |  |  |
| Public Service Electric \& Gas |  |  |  | 99 100/4 |  | -- | 1031/2 $1031 / 2$ | 4 | $\begin{array}{ll}1031 / 2 & 1033 / 4 \\ 92\end{array}$ |  |  |
| First and refunding mortage ${ }^{1 / 4 / 4} 1968$ - Jam | 1001/2 |  |  |  |  |  |  | ${ }_{11}^{11}$ |  |  |  |
| First and refunding mortgage ${ }^{\text {ss }}$ 2037 ${ }^{\text {20,-Jan-July }}$ |  |  |  | 1262 ${ }^{126 / 2} 132$ |  | 1027/8 | ${ }_{0}^{1021 / 4} 10310{ }^{\text {a }}$ |  | 101/20 $1041 / 4$ |  |  |
| First and refunding mortgage 8s 2037.-June-Dsc |  | - ${ }^{13254 / 6}$ |  |  |  |  | -921/2 98 | 19 | ${ }_{9921 / 2}^{895} 9$ |  |  |
| First and refunding mortgase 27/s 1979-June-Dee | $1025$ | 9991/4 $997 / 8$$1021 / 2025 / 6$ |  | ${ }^{100} 951 / 21011 / 2{ }^{\text {a }}$ | Universal Pictures 3\%\%s debentures $1959 \ldots$ Mar-sept |  | -95 971/2 |  | ${ }_{93} 3^{1 / 2} 98{ }^{1 / 2}$ |  |  |
| ss debentures 1972--------------June-Dec |  |  | 8 | 1025/8 |  |  |  |  |  |  |  |
| 0 |  |  |  |  | $V$ |  |  |  |  |  |  |
| Quaker Oats $2 \%$ s debentures 1964-_----Jan-July |  | 97\% |  | $3 / 8$ |  |  |  |  |  |  |  |
| $R$ |  |  |  |  | Consol sinking fund series B 1257 ..........May-Nov |  | -101/2103\% |  | 101102 |  |  |
| eading Co first \& ref $31 / \mathrm{ss}$ series D $1995 \ldots$ May-Nov |  |  |  |  | First and refund mite $23 / 45$ ser E 1975 - Mar-Sept |  | 933/4. $9431 / 4$ |  | 33/4.967/8 |  |  |
| ynolds (R J) Tobaceo 3s debs 1973_-_April-Oct | 985/6 | 985 | ${ }_{2}$ | 1001/2 |  |  | - $953 / 4$ |  |  |  |  |
|  |  |  |  |  | First and ref mtgc $2^{3} 4 \mathrm{~s}$ ser H 1980 |  | 95\% |  |  |  |  |
| General mortgage $31 / 4$ series J 1969 |  | $1001 / 21001 / 2$ | 1 | $1 / 21001 / 2$ | 1st mortgage \& refund 33/s ser I 1981 _Jume-Dee |  | 04 1043/4 |  | 961/4 $961 / 2 / 8$ |  |  |
| S |  |  |  |  |  |  |  |  |  |  |  |
|  |  |  |  |  | Vircrinian Ry 3s series B 1995 ..........ay-Nov | $92^{3 / 4}$ | 921/2 $931 / 4$ | 45 | ${ }_{92}{ }^{91 / 2} 96{ }^{\text {96/2/2}}$ |  |  |
| St La wrence \& Adirond'k 1st go |  | $6991 / 4.691 / 4$ | 1 | ${ }_{681 / 4}^{94}{ }^{93} /{ }^{98}$ |  |  |  |  |  |  |  |
| Second gold 631996 --a-------April-Oct |  | 77 | 1 |  |  |  |  |  |  |  |  |
| Lousteran Prancisco Ry Co- |  |  |  |  |  |  |  |  |  |  |  |
| $\triangle$ Second mtge inc $41 / 2 \mathrm{~s}$ series A Jan 2022 - May | 881/2 | 981/2 | ${ }_{33}^{61}$ |  | Fabash RR Co- |  |  |  |  |  |  |
| First 4 f bond certrificates 1989___ May-N |  |  |  |  | Gen mige es income estes A Jan 1981 - April |  |  | 35 |  |  |  |
| Second 4s inc bond certificates Nov 1989_Jan-J |  | ${ }^{-101}$ |  | 1191/2 112 |  |  | *94 985 |  | 94/4 |  |  |
| St Paul \& Duluth first cons gold 4s 1968._June-1 |  |  |  |  | Walworth Co conv d |  |  | 4 |  |  |  |
| Scioto V\& New England 1st gtd 4s 1989_May-Nov |  | . 1200 |  | ${ }^{100} 1001001 / 8$ | $\mathrm{w}^{31 / 2}$ s conv debs (subord) 1966.....- April-Oct |  |  | 56 |  |  |  |
| Scott Paper 38 conv debs 1977--------Mar-Sept | 106\% | 1061/2 | 128 | 1051/2 1071/4 | Warren RR first ref gtd gold 31/2s 2000 --Fe |  | a501/2 |  |  |  |  |
| Seaborrd Air Line Rr Co- |  |  |  |  |  |  | 1041/2 $1041 / 2$ |  |  |  |  |
|  | -- | - $966^{1 / 4} 961 / 4$ | 1 | 921/2 97 | General mortsage 3 s guaranteed 1979---May-Nov |  |  |  | 1031/2 $1051 / 2$ |  |  |
| (e) |  | , | 2 |  | West Peun Electric 31/2s 1874 .....-...-.-May-Non |  | 102102 |  |  |  |  |
| 3 s debentures |  |  |  |  | West Penn Power 31/2s series I 1966_--.-Jan-July | 105 | $43 / 4105$ |  | 1043/4 107 |  |  |
| rvice Pipe Line 3.20s s f debs 1982_-_April-Oct |  | 1005\% 1005 | 4 | 1001/4 101/4 | West Shore first 4s guaranteed 2361_Jan-July | 617/8 |  | 32 | 581/4 $631 / 4$ |  |  |
|  | $93^{1 / 4}$ | 251/6 $25 / 8$ | 51 | 921/2 $95{ }^{3 / 8}$ | Western Maryland Ry 1 ist 4 s ser A 1969 Apri-oct | ${ }_{102 \%}^{59 \%}$ | 502\% $1025 / 9$ | ${ }_{6}^{29}$ | $57 / 1 / 2{ }^{62}$ 100 $100^{1 / 2}$ $103 / 2$ |  |  |
| Skelly oil ${ }^{3}$ 3, debentures 1965 |  |  | ${ }_{3}^{3}$ | ${ }_{97}^{251 / 8} 936$ | Gen mtge 44/2s series B 1976............May-Nov |  | ${ }^{*} 1053 / 4$ |  | $1031 / 2106$ |  |  |
| Sconoy-Vacuum Oil $21 / 251976 \ldots \ldots . .-\quad$ June-Dec |  |  | 2 |  | Western Pacific RR Co- |  |  |  |  |  |  |
| South \& North Ala RR gtd 55 1963----April-Oct |  | 111/2 |  | ${ }_{113} 1141 / 4$ | 1st \& ref mtge $3^{1 / 8 s}$ ser A 1981_..........Jan-July | - |  |  | $98 \quad 991 / 4$ |  |  |
| Southern Bell Telepione |  |  |  |  |  | 1021/8 | 102 1021/2 |  | 1001/2 10 |  |  |
|  |  |  | 1 | 97\% 1011 |  |  | 102/2 |  | 1001/2 1 |  |  |
|  |  | 994 951/4 |  |  | ${ }^{25 / 65}$ debentures 1971 - Mar |  | $\bigcirc 94$ |  |  |  |  |
| Southern Indiana Ry 23/4s 1994__-_-_- Jan-July |  | $78^{1 / 2}$ |  | ${ }_{741 / 2}{ }^{\text {P31/8 }}$ | Wheeling \& Lake Erie Rr ${ }^{2}{ }^{3} 4.5$ A 1992 Mar- |  |  |  |  |  |  |
| Outhern Pacifio |  |  |  |  | First mortgage 34/4 series D 1967 |  |  |  |  |  |  |
| Gold $41 / 25$ |  | 10294 |  |  | $31 / 25$ |  |  |  |  |  |  |
|  |  | 1001/ | 83 103 1 | $961 / 21041 / 2$ | Wilson \& Co first mortgage |  | $3 \% 100 \%$ | 10 | 1001/ |  |  |
| 3 s convertible debe | 151 |  |  |  |  |  |  |  |  |  |  |
| San Fran Term 1st |  |  | 7 |  | ${ }_{8} \triangle$ First general 4 S |  |  |  |  |  |  |
| ( |  |  |  |  | $\triangle$ Certieifates of die |  | $78^{3 / 4} 78^{33 / 4}$ |  |  |  |  |
|  |  | ${ }^{9} 8841 / 2888{ }^{857 / 8}$ | -- | 825/6 | \$ $\triangle$ Su \& Du div and term filst 4 s 1936-may-Nov | $63^{1 / 2}$ | $63^{1 / 2} 64$ | 11 | 591/4 71 |  |  |
| First mortgage $21 / 4 \mathrm{~s}$ series G 1961 |  |  |  |  | $\triangle$ Certifl |  |  |  |  |  |  |
| Southern Ry first consol gold 5s 1994-.-Jan-July | 1157/3 | 1151/2116 | 26 | 921/4 95 |  |  |  |  |  |  |  |
| Devel and general 4s series A 1956_ctapril- | 100\%/4 | 100\% 101 | 75 | 981/4 1021/4 | Fisconsin Public Service $31 / 451971$ |  | 9991/2 $9991 / 2$ | $\overline{9}$ | $8^{3 / 4} 1021$ |  |  |
| Devel and end genral ${ }^{\text {den }}$ | -- | ${ }^{105}$ | ${ }_{31}^{17}$ |  |  |  |  |  |  |  |  |
| Memphis Div first gold 55 1996......J.Jan-July |  |  |  | 102 $1081 / 2083 / 4$ | Y |  |  |  |  |  |  |
| Southwestern Bell $3 / 1 / 8$ dele dentures 1283 23/4s | Z | ${ }_{6} 93{ }^{93} \quad 93 / 2$ | 4 | 921/2 96 | Yonkers Electric Light \& Power 25\%8 1976 _Jan -July | -- | -- -- | -- | -- -- |  |  |
| $\triangle$ Sponkane Internatl first gold 41/2s-2013----April |  | 31/8 |  | $\begin{array}{lll}160 & 1021 / 4 \\ 60\end{array}$ |  |  |  |  |  |  |  |
| ${ }_{3}^{\text {Standard }}$ Oil con ( (Indiana) - |  |  |  |  | luded in the year's range. $n$ n Under-the-rule sal | 18 |  | - | sale no Cash tal |  |  |
|  | ${ }_{911 / 4}^{1061 / 4}$ | $1061 / 41067$ $901 / 8 \quad 911 / 4$ | 558 26 |  | included in the year's range. y Ex-coupon. 8 Negotiability impaired by maturity. |  |  |  |  |  |  |
| 3/4s debentures 1974 |  |  |  | 951/2 $991 / 2$ | panies reported as being in b |  |  |  |  |  |  |
| 析 |  |  |  |  | the Bankruptey Act, or securities assumed by such co | mpantes. |  |  |  |  |  |
| s debentures 1973---------May-Nov |  |  |  | $\begin{array}{ll}95 & 96 \\ 97 & 993 / 8\end{array}$ | ${ }^{-}$Friday's bid and asked prices; no sales being | ansacted | during curr |  |  |  |  |

## NEW YORK CURB EXCHANGE WEEKLY AND YEARLY RECORD

In the following extensive list we furnish a complete report of the transactions on the New York Curb Exchange for the week beginning Monday, Oct. 20, 1952 and ending on Friday, Oct. 24, 1952. It is compiled from the report of the Curb Exchange itself, and intended to include every security whether stock or bond, in which any dealings have occurred during the current year.
range for the weer ended october 24

| stocks | $\begin{gathered} \text { Friday } \\ \text { Sale Price } \end{gathered}$ | Week's $\underset{\text { of Prices }}{\text { Range }}$ or | $\begin{gathered} \text { Sales } \\ \text { for Week } \\ \text { Shares } \end{gathered}$ | Range Slince Jan. 1 |  | New York Carb Exchange Par | $\begin{gathered} \text { Friday } \\ \text { Salast } \begin{array}{c} \text { İrice } \end{array} \end{gathered}$ | Week': Range of Prices ortio | $\begin{gathered} \text { Sales } \\ \text { for Week } \\ \text { Shares } \end{gathered}$ | Range Stince Jan. 1 |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| Pac Par |  | Low High |  | Low | High |  |  | Low High |  | Low | High |
| ${ }_{\text {ABC-brill }}^{\text {AbC }}$ Motors ${ }^{\text {a }}$. | - | $71171 / 4$ | $\begin{array}{r}1,200 \\ 2 \\ \hline 102\end{array}$ | ${ }^{6 \%} / \mathrm{Mar}$ | $73 \%$ Jan | Atrneets Inc -- - - - - | $121 / 8$ | 11/1/ $121 / 8$ | 1,400 | ${ }^{67 \%} \mathrm{Jan}$ | 131/2 May |
| Acme Aluminum Allogs | $5{ }^{5 / 9}$ | 5\%/8 | ${ }_{803}^{2,403}$ | 1\%, Oct | ${ }^{21 / 2} \mathrm{Apr}$ | Alabama Great Southern_- ${ }^{\text {a }}$ |  |  | 250 | $8{ }^{891 / 2}$ Mar | ${ }^{100}$ 99/2 ADr |
| Acme Wire Co common--------10 |  |  |  | $23 \% /{ }^{\text {a }}$ | $27 \%$ reor | Alaska Alrines Inc-0 | 5 |  | 4.100 | ${ }^{45 \%}$ | $8^{\text {a }}$ Jan |
| Aero Supply Manufacturing---------1 | 3. | $3^{3 \times 4} \cdot{ }^{\text {a }}$ | 607 900 | $3^{3 / 3} \mathrm{Apr}$ | ${ }_{4}^{43 / 6} \mathrm{Oct}$ | All American Airway Ino | $21 / 2$ |  | 1,500 | ${ }_{6}^{21 / 6}$ Jan | ${ }_{\text {che }}^{3 \%}$ |
| Agnew Surpass Shoe stores --.----:- |  |  |  | ${ }_{9}^{1 / 2} \mathrm{Febt}$ | ${ }_{10}{ }^{4 / 9 / 8} \mathrm{Feg}$ |  |  |  |  | ${ }_{3}^{61 / 8}$ Sep |  |
| Answorth Manuracturing common---5 |  |  | 1,100 | ${ }_{7}{ }^{\text {Ott }}$ | 131/2 Jan | Allied Products (Mich) common----5 |  | $223 / 82276$ | 350 | 22. May | 261/9 Jan |
| Air-Way Electric Appliance..------3 | 11/4 |  | 500 600 | ${ }_{9}^{73 / 4 \mathrm{Feb}}$ | 12\%/6 Jun | $\xrightarrow{\text { Ates }}$ Arewing Co | - | $2^{1 / 8} \quad 21 / 8$ | 100 | $10^{21 / 8} \mathrm{Jun}$ | 3 ${ }^{3} 1 / 2 \mathrm{Jan}$ Sep |



NEW YORK CURB EXCHANGE




## OTHER STOCK EXCHANGES

RANGE FOR THE WEEK ENDED OCTOBER 24

| stocks | $\begin{aligned} & \text { Frididy } \\ & \text { Late tric } \end{aligned}$ | Week's Range of Prices of Price | $\begin{gathered} \text { Sales } \\ \text { for Week } \\ \text { Shares } \end{gathered}$ | Range Stace Jan. 1 |  |
| :---: | :---: | :---: | :---: | :---: | :---: |
| Par |  | Low High |  |  | Hig |
| American Tel \& Tel_----------100 | ${ }_{\text {che }}^{1531 / 2}$ |  | 4,190 | x1505\% Jun |  |
|  | $22^{3} 4$ | $\begin{aligned} & 22^{1 / 1 / 8} \\ & 385 \\ & 3 \end{aligned}$ | ${ }_{313}^{291}$ | ${ }^{231 / 8} \mathrm{Oct}$ |  |
| Eoston \& Albany RR ------.....- 100 |  | 120121 | 120 | 1161/4 Jan | ${ }^{124}$ Au |
| Boston Edison ${ }_{\text {B }}$ | 47\% | ${ }^{4}$ | ${ }_{1}^{1,132}$ | 241/4 Apr |  |
|  |  |  |  |  |  |
|  |  | 8914.400 | 120 |  |  |
| Cliff Mining Co-----------------------25 |  | $1{ }^{1}$ | 100 | Oct |  |
| East Boston Co --------10 |  | ${ }^{655}{ }^{\text {c }}$ 65c | 100 |  |  |
| Eastern Gas \& Fuel Associates com_-* |  | $13^{1 / 8} 133 / 8$ | 671 |  |  |
| Eastern Mass street |  |  |  |  |  |
| $6 \% \%$ 1st pfd series A | - | $38.488{ }^{18 / 2}$ | 100 | 38 Oct |  |
| $6 \%$ preferred class B. |  | ${ }_{27}^{27} \quad 321 / 4$ | ${ }^{280}$ | ${ }_{21}^{27}$ Oct |  |
|  |  | ${ }_{20}^{21 / 4} 211^{231 / 4}$ | 1,250 | 21/4 Jan |  |
| st National Stor |  |  | 377 |  |  |
| eneral Electric | 615\% |  | 1,455 | $541 / 8 \mathrm{Feb}$ |  |
| Gillette safety Razor |  |  | 39 50 | ${ }_{28}^{301 / 8 ~ J a n ~} \mathrm{Oct}$ |  |
| Itand creek Cool ${ }^{\text {cone }}$ |  | 691/4 713 | 340 |  |  |
| Lone Star Cement Corp.------10 |  | 27.27 | 57 | 241/4 Jan |  |
| Maine Central RR common |  |  | 15 | 163/8 Jan |  |
|  |  |  | 100 290 |  | ${ }^{112}$ |
|  |  |  |  |  |  |
| Nash-Kelvinator ----- | 201/8 |  | 1,000 | 17\% May |  |
| New Engiand Electric System------20 | ${ }^{13}{ }^{-7}{ }^{5}$ | ${ }^{133}{ }^{33} / 13^{7 / 6}$ | 1,576 | $111 / 8$ Jun |  |
| New England Tel \& Tel-_--1.-.-100 |  | $107 / 21093$ $47 c$ $55 c$ | 650 8,100 |  |  |
|  |  |  |  |  |  |
| Pensylvania RR--- | 18\% | 18\% ${ }_{5}^{18}$ | 660 | Feb |  |
| Shawmut Association |  | $18 \%^{5 / 4} 191 / 4$ | 250 | 17\%/4 Jan |  |
| Stone \& Webster Inc Forrington Co | -- | ${ }_{28}^{265 / 4} 82{ }^{265 / 6}$ | 10 398 | $231 / 4 \mathrm{Jan}$ |  |
|  |  |  |  |  |  |
| ted Fruit Co | 57 | $565 / 87^{3 / 4}$ | 3,414 | $561 / 2 \mathrm{Oct}$ |  |
| United Shoe Machinery | $361 / 8$ | 351/2 $36^{3 / 6}$ | 1,325 |  |  |
| U S Rubber Co new-- | - | 231/4 $23^{3 / 4}$ | 80 |  |  |
| Waldor |  |  |  |  |  |
| Westinghouse Electric Corp ------12.50 | 401/4 | $40 \quad 421 / 8$ | 751 | 35 Apr |  |

Cincinnati Stock Exchange

| stocks | $\begin{gathered} \text { Friday } \\ \text { Laste } \\ \text { Sale Price } \end{gathered}$ | $\begin{aligned} & \text { Week's } \\ & \text { Range } \\ & \text { of Prices } \end{aligned}$ |  | $\begin{gathered} \text { Sales } \\ \text { for Week } \\ \text { Shares } \end{gathered}$ | Range Since Jan. 1 |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| - Par |  | Low High |  |  | Low | , |
| ${ }_{\text {Balcrank }}^{\text {American Laundry Machine------- } 20}$ |  | $25^{1 / 2}$ | $25^{1 / 4}$ | ${ }^{100}$ | 24 Jun | 27 Jan |
| ${ }_{\text {Balcrank }}^{\text {Baldwin }}$ |  | 9 | 9 | 25 | 9 Oct | $1^{4}$ May |
| Carey ----------------------------10 |  |  | ${ }_{163 / 4}^{21}$ | 86 10 | ${ }_{163}{ }^{3}$. Jun |  |
| Champion Paper ----------------********* |  |  |  |  |  | 29, ${ }^{18 / 2}$ July |
| Churn | 51/2 | $5{ }^{1 / 2}$ | ${ }^{5 / 5}$ | 51 | 3/8// Jan | $6^{1 / 2}$ July |
| Cincinnati Gas \& Electric | ${ }^{383}$ | $377 / 8$ | $373 / 8$ | 312 | $371 / 4 \mathrm{May}$ | $401 / 4 \mathrm{Apr}$ |
| Cincinnati Mililing Machine | $32^{1 / 4}$ | 32 | ${ }^{321 / 4}$ |  | 31/8 July |  |
| Cincinnati Tel -----------------50 | $73^{8 / 6}$ | ${ }_{73}^{81}$ | ${ }^{81} 3^{8 / 8}$ | ${ }_{327}^{822}$ | ${ }_{70}{ }^{5 / 4} \mathrm{Mapr}$ | ${ }^{861 / 2} \mathrm{Feb}$ |
| Dow common -------------------******** |  | 7 |  | 100 | Jan |  |
| Preferred --------------------100 | 94 |  | 94 |  | 94 Mar | 100 Jan |
| Eagle Picher ---------------------10 | 203/4 | 203/4 | 203/4 | 5 | 19 May |  |
|  | -- | 40 | 40 | 00 | 34. Mav |  |
| Kahn common | 33/ | 291/2 | ${ }_{13}^{291 / 2}$ | 15 |  |  |
| Preferred --------------------------10 | 13\% | ${ }_{45}^{13 / 8}$ | ${ }_{45}{ }^{13 / 8}$ | 25 45 |  | 177/2 Mar |
| er | 38 | 38 | 383/8 | ${ }_{116}$ | $31 \% / 8$ Jan | 38\%/8 Aug |
| Little Mi Gtd |  | $961 / 4$ | 98 | 21 | $911 / 2 \mathrm{Apr}$ | 98 May |
| ${ }_{\text {Procter }}^{\text {Magavox }}$ | 65 | ${ }_{63}^{201 / 8}$ | 201/8 | 50 | 151// Aug | $201 / 8 \mathrm{Oct}$ |
| Randall class B ---------------------- | 65 | 63/ |  | 年年 |  |  |
| Rapid | -- | $121 / 4$ | $12^{1 / 2}$ | 210 |  |  |
| Post |  | 23 | 24 | 171 | 21/2 Sep | ${ }_{32}{ }^{\text {Mar }}$ |
| Preferred | $3^{1 / 2}$ | $481 / 2$ | 481/2 | 75 | 481/2 Oct |  |
| ern Bank ------------------8 |  | 14 | 14 | 100 | ${ }_{11 \% / 8 \mathrm{Feb}}$ | 14 Oct |
| Onlisted Stocks- |  |  |  |  |  |  |
| Allied Stores |  | 367/8 |  |  |  |  |
| American Arrlines |  | $131 / 4$ |  | ${ }_{40}$ |  |  |
| ${ }_{\text {Amerran }}^{\text {American }}$ Cyanamía |  | 543/4 | 561/4 | 125 | 513/ |  |
| ${ }_{\text {American }}$ Reaiator | 13/8 | 133 | 137/8 | 75 | $\begin{gathered} 1333_{4} \mathrm{Oc} \\ 1615 \mathrm{O} \end{gathered}$ |  |
| Amerrcan Aniephone \& Telegraph.-. 100 | 153, | 15 | 539 | 237 | 151\%/ Jun |  |
| ${ }^{\text {Araconaz }}$ Mining | 38/8 | 3878 | 391/2 | 42 |  |  |
| Ashland Oill | 36/4 | 35/8 | 36/4 | ${ }^{217}$ | ${ }^{355 \%} \mathrm{May}$ | 413/3, Jan |
| Avro ----------------------------13 |  | $1{ }_{7}^{1 / 8}$ | $17 / 8$ | 223 |  | ${ }^{233 / 8}$ Mar |
| Baldawin Lima-Hamilton ------13 |  | $91 / 2$ | 91/2 | 59 |  | $11^{3 / 4}$ jeb |
| Bethlehem Steel | 471/4 | $471 / 4$ | 47\%/8 | 60 |  |  |
| Canadian Pacific ---------------25 |  |  |  |  |  |  |
| Chesapeake \& Ohio ------------25 |  | 355/8 | 355\% | 50 |  | 37\%/ Oct |
| Cities Service ------------------------10 | ${ }^{82 \%}$ | 81 | ${ }^{825 / 9}$ | 70 | 67\%/8 Feb |  |
| City Products ------------------------10 | ${ }_{293}{ }^{19}$ | ${ }_{29}{ }^{90}$ | ${ }^{91 / 8}$ | 63 | ${ }^{90}$ Oct | ${ }_{12123}{ }^{3,3}$ Jan |
| Columbia Gas |  | ${ }_{13}{ }^{3} 3^{8}$ | ${ }_{135}$ |  |  |  |
| Col \& S Ohio Elec------------------- | 24\%/4 | 24\% | ${ }_{25}$ | 150 | ${ }_{21}{ }^{13 / 8} \mathrm{~J}$ Jan | 26/8/8 Aug |
| Dayton Power \& Light --------------7 |  |  |  |  |  |  |
|  | ${ }_{61}^{84}$ |  |  | 65 | $8^{81} \mathrm{Apr}$ | $911 / \mathrm{Jan}$ |
| General Motors ----------------------5 | -691/4 | 5881/8 |  | ${ }_{369}$ |  |  |
| International Har |  | 30 | 301/4 | 35 | ${ }_{30}{ }^{50}$ Oct |  |
| Inti Tel \& Tel | 18 | 18 | ${ }^{18}$ | 50 | $16^{3 / 6}$ May | 191/6 Sep |
| National Cash Regis |  | $51^{3 / 4}$ | ${ }_{20}^{52}$ | 80 | 5130 | 601/2 Mar |
| N Y Y Central.---- |  | ${ }_{17}^{20}$ | 20 | 100 100 | ${ }^{20}$ 11\% Oct | $33^{3 / 4}$ Jan |
|  |  |  |  |  |  |  |
| Pennsylvania RR |  | $18 \%$ | 19 | ${ }_{25}^{25}$ | 1778/8 Apr | 53\% May |
| Radio Corp --- |  | 26\% | $26^{3 / 4}$ | 75 |  |  |
| Schenley Industrie |  | 23\% |  |  |  |  |
| Soco | 341/6 | 331 |  | 394 |  |  |
| Southern Co |  | ${ }^{15}$ | 151/9 | 100 | 125\% Jan | 151/4 Oct |
| Standard Oil (Ky) ---------------10 | -- | 385/8 | 383/8 | 25 | $3881 / 2$ Jun | ${ }^{403 / 4} \mathrm{Feb}$ |
| Standard Oil ( OHio )----------------10 | 361/8 | ${ }_{35}^{73}$ |  | +126 |  | $85^{1 / 3} \mathrm{Jan}$ |
| Studebaker ---------------------------1 | 341/4 | 341/4 | 361/4 | ${ }_{25}^{126}$ |  |  |
|  |  |  |  |  |  |  |
| Union Carbide --- |  |  |  | ${ }_{24}^{146}$ | 3938 Oct $575^{3}$ May | 481/4 Jan |
| Westinghouse |  |  |  | 75 |  |  |
| oolworth (F W) --------------10 | -- |  | ${ }_{43}$ | 25. | ${ }^{351 / 4} \cdot \mathrm{Apr}$ |  |


| WATMING, LERCHEN \& CO. |
| :---: | :---: |
| New York Stock Excharge  <br> Detroit Stock Exchange Members <br> Ford Building New York Curb Exchange <br> Telephone: WOodward 2-5525 DETROIT |

Deiroit Stock Exchange

| STOCKS | LastSale Price | Week's <br> Range. of Prices |  | Sales for Week Shares | Range Since Jan. 1 |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  |  | Low | High |  | Low | High |
| Allen El |  | 3 | 3 | 150 | Mar | $3{ }^{38} \mathrm{~s}$ Aug |
| Altes Brewing ------------------11 | $21 / 8$ | $21 / 6$ | $2^{1 / 8}$ | 435 | $21 / \mathrm{Aug}$ | 3 Jan |
| Baldwin Rubber | $13^{3 / 8}$ | $131 / 8$ | $13^{3 / 8}$ | 832 | $123 / 4$ Mar | 151/2 July |
| Big Bear Markets |  | 7 | 7 | 100 | 63/6 Aug | $85 / 9$ Jan |
| Briggs Manufacturing |  | $343 / 4$ | $343 / 4$ | 480 | $331 / 8 \mathrm{Jan}$ | $371 / 2 \cdot$ Ju!y |
| Brown-McLaren Mfg | $21 / 4$ | $21 / 4$ | $23 / 8$ | 850 | Apr | $2^{1 / 2} \mathrm{Feb}$ |
| Burroughs Adding M | $17^{1 / 8}$ | 17 | 171/8 | 555 | 17 Feb | $181 / 2$ Jan |
| Chrysler Corporation | $82^{1 / 8}$ | 805/8 | $821 / 8$ | 432 | 685/8 Feb | 85 Oct |
| Consolidated Paper .-.-.-----------10 | $24^{1 / 2}$ | $24^{1 / 2}$ | $241 / 2$ | 100 | 24 Jan | $26^{1 / 4} \mathrm{Feb}$ |
| Consumers Power |  | 361/4 | 361/4 | 379 | 35 Jan | 373/8 Sep |
| Detroit Edison -----------------20 | $23^{5 / 8}$ | $23^{1 / 2}$ | 235 | 10.41? | 23 Jan | $243 / 8$ Sep |
| Detroit-Mich Stove -------------11 |  |  | 6 | 365 | $53 / 4 \mathrm{Apr}$ | $61 / 2 \mathrm{Jan}$ |
| Detroit Steel Corp --------------1 | $13^{3 / 4}$ | $13^{3 / 4}$ | $14^{1 / 8}$ | 2,085 | $13^{3 / 4}$ Oct | 181/4 Fep |
| Economy Baler com |  | $3^{5 / 8}$ | $33 / 4$ | 600 | Jan | $33 / 4$ Sep |
| Federal Mogul | 391/2 | $381 / 6$ | 391/2 | 386 | 29\%/8 Apr | $391 / 2$ Oct |
| Federal Motor Truck | 6 | 6 | $61 / 8$ | 715 | 5 May | $61 / \mathrm{s}$ Oct |
| Frankenmuth Brewing | 3 | 3 | 3. | 1,400 | $2^{3 / 4}$ Jan | $3^{1 / 2}$ May |
| Fruehauf Trailer |  | $24^{3 / 18}$ | $24^{3 / 8}$ | 130 | $22^{3 / 4} \mathrm{Apr}$ | 265\% Aug |
| Gar Wood Industries |  | $6^{1 / 2}$ | $61 / 2$ | 800 | $5 \%$ Sep | $83 / 8 \mathrm{Jan}$ |
| Gemmer Manufacturing | $5^{3 / 4}$ | 53/4 | $61 / 2$ | 2,268 | $53 / 4$ Oct | $13^{1 / 4} \mathrm{Jan}$ |
| General Motors --------------------1 |  | 59 | $59^{1 / 4}$ | 1,118 | $50^{1 / 4} \mathrm{Feb}$ | $611 / 2$ Aug |
| Gobelv ${ }_{\text {- }}$ Hrewing | -- | $71 / 4$ | 71/4 | 110 | $71 / 4$ Sep | 8 Jan |
| Graham-Paige |  | 21/8 | $2^{1 / 8}$ | 257 | $21 / 8 \mathrm{Oct}$ | $3^{1 / 2} \mathrm{Feb}$ |
| Great Lakes Oil \& Chem |  | 23/8 | $2^{1 / 2}$ | 2,200 | $23 / 8 \mathrm{Feb}$ | 31/2 Apr |
| Hoover Ball \& Bearing------------10 |  | 175\% | 18 | 274 | $16^{1 / 2}$ May | 191/4 Jan |
| Hoskins Manufacturing ----------21/2 |  | 15 | 15 | 452 | 147/8 Jun | 17 Feb |
| Howell Electric Mota |  |  | 8 | 402 | $71 / 4 \mathrm{Feb}$ | $81 / 4 . \mathrm{Apr}$ |
| Hurd Lock \& Mfg | $31 / 2$ | $3^{1 / 2}$ | $3^{1 / 2}$ | 100 | $31 / 2 \mathrm{May}$ | $3^{7 / 8} \mathrm{Feb}$ |
| King-Seeley |  | $233 / 8$ | 23318 | 150 | $211 / 2 \mathrm{Feb}$ | 24 May |
| Kinsel Drug |  | 13/8 | $13 / 8$ | 100 |  | $11 / 2 \mathrm{Jan}$ |
|  |  | $341 / 2$ | $343 / 4$ | 436 | $341 / 4$ Sep | $391 / 2 \mathrm{Jan}$ |
| Masco Screw Produc | $3^{3 / 4}$ | $31 / 4$ | $3^{3 / 4}$ | 800 |  | $33_{4}$ Oct |
| Michigan Sugar common | - | 1 | 1 | 200 | Apr | $11 / 4 \mathrm{Feb}$ |
| Motor Products |  | $281 / 2$ | 281/2 | 100 | $23^{3 / 4}$ Jan | 281/2 Oct |
| Murray Corporation ---------------10 |  | 191/4 | 191/4 | 325 | $181 / 2 \mathrm{Apr}$ | $201 / 2$ Sep |
| National Stamping ---------------2 | $3^{1 / 8}$ | 31/8 | $3^{1 / 4}$ | 1,680 | $2{ }^{1 / 2} \mathrm{Apr}$ | $3^{1 / 4}$ Sep |
| Packard Motor C | 43/8 | 43/8 | 43/8 | 1,611 | 41/8 May | 53\% May |
| Park Chemical |  | 3\%/8 | 37/8 | 100 | $3^{1 / 2} \mathrm{Apr}$ | 45\%\% Jan |
| Parke Davis | 413 | $41^{3 / 4}$ | 42 | 643 | $41^{3 / 4}$ Oct | 57 Mar |
| Peninsular Metal Products | 3718 | 37/8 | 4 | 1,350 |  | 4 May |
|  | 5 | $47 / 8$ | 5 | 2,030 | $41 / 2 \mathrm{Mar}$ | 51/8 Jun |
| Rickel (H W) \& Co common_-_-_- 2 | 17/8 | $17 / 8$ | 17/8 | 2,006 | $13 / 8$ Jun | 2 Oct |
|  |  | $83 / 4$ | $83 / 4$ | 200 | $81 / 2 \mathrm{Feb}$ | Jan |
| Rudy Manufacturing | -- | 15/8 | $13 / 4$ | 1,200 | $11 / 4 \mathrm{Jun}$ | $21 / 8 \mathrm{Jan}$ |
| Scotten-Dillon common --.-.-.-10 |  | $135 / 8$ | $133 / 4$ | 1,308 | 111/\% Feb | 133/4 July |
| Sheller Manufacturing ---.------1 | $14^{3 / 4}$ | $143 / 4$ | $14^{3 / 4}$ | 300 | 137/8 July | 161/4 Jan |
| Standard Tube class B common |  | $53 / 4$ |  | 29 | ${ }^{4} \%$ | $61 / 8 \mathrm{Oct}$ |
| Superior Tool \& Die |  | $3^{1 / 4}$ | $3^{1 / 4}$ | 400 | $31 / 1{ }^{1 / 1}$ Jun | $35^{5} \mathrm{E}$ Jan |
| Timken-Detroit Axle ----------.----5 |  | $211 / 4$ | $211 / 4$ | 220 | $1 . \mathrm{Heb}$ | $225 / 8 \mathrm{Sep}$ |
| Udylite Corporation | $12^{1 / 2}$ | 123/8 | $121 / 2$ | 664 | $121 / 4 \mathrm{Sep}$ | $151 / 2 \mathrm{Feb}$ |
| United States Radiator common..-----1 |  | 12 | 12 | 102 | 93/4 May | $13^{1 / 2}$ Jan |

Los Angeles Siock Exchange

| STOCKS Par | $\begin{gathered} \text { Friday } \\ \text { Last } \\ \text { Sale Pric } \end{gathered}$ | y $\begin{gathered}\text { Week's } \\ \text { Range }\end{gathered}$ ice of Prices | Sales for Week Shares | Range Shnce Jan. 1 |  |
| :---: | :---: | :---: | :---: | :---: | :---: |
|  |  | Low High |  | Low | High |
| Admiral Corp ---------------11 |  | $33 \quad 33$ | 120 | 275\% May | $325 / 8$ Oct |
| Alaska Juneau Gold --- |  | a2.50 a2.50 | 10 | 27/6 Jan | $3^{3 / 8} \mathrm{Mar}$ |
| Allied Chemical \& Dye (Un) --------** |  | a $711 / 4 \mathrm{a} 21 \frac{1}{2}$ | 65 | 693/8 Jun | 77 Jan |
| Allis-Chalmers Mfg Co (Un) |  | $50^{1 / 4} 4501 / 4$ | 477 | 473/4 Mar | $53^{1 / 4}$ Sep |
| American Airlines Inc (Un) ........-1 |  | $13^{1 / 4} 13^{1 / 4}$ | 725 | 123/8 Apr | 177/8 May |
|  |  | a $313 / 8 \mathrm{a} 31^{3 / 8}$ | 30 | 281/2 May | $35^{1 / 8}$ July |
| Amer Radiator \& St San Co (Un) -- * | 14 | 137/8 14 | 530 | $137 / 8$ Oct | 161/2 Jan |
| American Smelting \& Refining (Un) - |  | 393/4.393/4 | 367 | 393/4 May | 493/4 Mar |
| American Tel \& Tel Co (Un) _-_.... 100 |  | a1523\% a $153^{3 / 4}$ | 1.921 | 151 Jun | 157 Feb |
| American Tobacco ----------------22 |  | $571 / 2 \quad 571 / 2$ | 410 | $571 / 2$ Oct | $571 / 2$ Oct |
| American Viscose Corp (Un) -------25 |  | 61.61 | 310 | 61 Oct |  |
| American Woolen (Un) |  | $241 / 2241 / 2$ | 125 | 241/2 Apr | $361 / 8 \mathrm{Feb}$ |
| Anaconda Copper Mining Co ( Un ) $-\ldots-50$ | $38^{3 / 4}$ | $3883 / 4.391 / 4$ | 390 | $381 / 8 \mathrm{Oct}$ | 55\%/8 Jan |
| Anderson-Pritchard Oil (Un)-------10 |  | a $41^{3 / 4} \mathrm{a} 43^{1 / 8}$ | 100 | $421 / 2$ Oct | 49 Sep |
| Armco Steel Corp (Un) ----------10 | $361 / 4$ | $36361 / 4$ | 598 | 36 May | 411/8 Jan |
| Ashland Oil \& Ret-------------1 | 171/8 | 171/8 171/8 | 100 | $171 / 8$ Oct | 171/8 Oct |
| Atchison Topeka \& S F ( OH ) ------- 50 | 94 | a94 a941/2 | 80 | 741/4 Mar | $91 . \mathrm{Aug}$ |
| Atlantic Refining (Un) ---.-----10 | a315/8 | a $311 / 4 \mathrm{a} 313 / 4$ | 200 | 313/8 Sep | 355\% May |
| Avco Manufacturing Corp (Un) _------3 |  | $71 / 8{ }^{1 / 1 / 8}$ | 205 | 6\%/\% Jun | $75 \% \mathrm{Feb}$ |
| Baldwin-Lima-Hamilton (Un) .-----13 |  |  | 15 | $87 / 8$ Oct | 11 Mar |
| Baldwin Securities (Un)----------1c |  | a $3^{1 / 8}$ a ${ }^{1 / 1 / 8}$ | 120 | $31 / 4 \mathrm{Sep}$ | 4 Jan |
| Bandini Petroleum Co_ | 2.35 | $2.15 \quad 2.45$ | 4,746 | 2.15 Oct | $41 / 2 \mathrm{Mar}$ |
| Barker Bros common----------10 |  | a $15^{3 / 4} \mathrm{a} 15^{7 / 8}$ | 75 | 151/4 May | $18^{7} \mathrm{~m}$ Jan |
| Basin Oil Co ------------------20c | 7\% | $75 / 8133$ | 344 | 75/6 Sep | 11 Feb |
| Bendix Avtation (Un) --.-.-.-.-331/3c |  | $55^{1 / 2} 55^{1 / 2}$ | 150 | $47^{\text {May }}$ | $55^{1 / 2}$ Oct |
| Benguet Cons Mining (Un)--------50c |  | $11 / 4{ }^{13 / 8}$ | 1,600 | $11 / 4 \mathrm{Sep}$ | $15 / 3 \mathrm{Jan}$ |
| Bethlehem Steel Corp (Un) |  | a47 a477/8 | 175 | $481 / 8 \mathrm{May}$ | 533/8 Jan |
| Bishop Oil Co---------------------22 | $111 / 4$ | $111 / 4111 / 2$ | 300 | $111 / 4$ Oct | $15^{3 / 8}$ Mar |
| Blue Diamond Corp --------------2 | 7/8 |  | 1,358 | $73 / 4$ July | 97/8 Jan |
| Bocing Airplane (Un) |  | a373/8 a375/8 | 110 | $321 / 2 \mathrm{May}$ | 37 Sep |
| Bolsa Chica Oil Corporation_------1 | 3/2 | $3^{1 / 2} 3^{31 / 2}$ | 570 | $3{ }^{1 / 2}$ Oct | $5^{3 / 8}$ Jun |
| Bond Stores Inc (Un) | . $12^{3 / 8}$ | $12^{3 / 8}{ }^{12^{3 / 8}}$ | 50 | $12^{3 / 8}$ Oct | $15^{3}$, July |
| Borg-Warner Corp (Un) | a70 | 1693/4 a 270 | 155 | $621 / 8$ Jan | 74 July |
| Broadway-Hale Stores -------------10 | $9^{3 / 4}$. | $9^{1 / 2} \quad 97 / 9$ | 3.250 | 71/4 May | $9^{7} 8$ Oct |
| Budd Co (Un) | .-- | a14 a14 | 26 | $13^{1 / 8} \mathrm{Sep}$ | $14^{5} \%$ Sep |
| Burlington Mills (Un)-------------11 |  | a $151 / 2 \mathrm{a} 15^{1 / 2}$ | 12 | 157/8 May | $191 / 4 \mathrm{Jan}$ |
|  | a $201 / 2$ | a $201 / 2 \mathrm{a} 201 / 2$ | 205 | 201/2 Oct | 25 Apr |
| California Packing ---------------5 |  | a $261 / 4 \mathrm{a} 261 / 4$ | 25 | 251/4 Jun | $27^{1 / 4} \mathrm{Jan}$ |
| Canadian Pacific Ry Co (Un) ...-..-25 | $31^{3 / 4}$ | 31\% $323 /$ | 1,091 | 315/8 Oct | $40^{5 \%} \mathrm{Apr}$ |
| Case (J I) Co (Un) |  | a 22 a $223 / 8$ | 147 | $23^{1 / 4}$ Oct | 263.4 July |
| Caterpillar Tractor (Un) |  | a $52^{3 / 8} \quad$ a 53 | 55 | $471 / 4$ Jan | 51 Jan |
| Celanese Corp | a351/2 | a $35^{1 / 1} \mathrm{a}$ a $361 / 2$ | 300 |  |  |
| Central Eureka Mining -------------11 |  | 1.301 .40 | 300 | 1.30 Oct | 1.80 May |
| Certain-teed Products | a133\% | a133/8 $13^{1 / 2}$ | 115 | $141 / 8 \mathrm{Sep}$ | 153/4 Mar |
| Chesapeake \& Ohio Rv Co (Un) ----25 |  | $351 / 2361 / 4$ | 280 | 34 Jan | $373 / 8$ Oct |
| Chrysler Corp -----------------25 | a821/2 | a807/8 ${ }^{\text {a }}$ 21/2 | 112 | $68^{3 / 4}$ - Feb | 851/2 Sep |
|  | $91^{5 / 8}$ | 915/8 915/8 | 339 | $915 \%$ Oct | $113{ }^{3} \times 14 \mathrm{San}$ |

## OTHER STOCK EXCHANGES

range for the week ended october at



OTHER STOCK EXCHANGES


## OTHER STOCK EXCHANGES

bange for the week ended october

| stocks | $\begin{gathered} \text { Friday } \\ \text { Last } \\ \text { Sale Price } \end{gathered}$ |  | ckis | $\begin{gathered} \text { Sales } \\ \text { Sor Week } \\ \text { Shares } \end{gathered}$ | Range Since Jan. 1 |  | stocks ${ }^{\text {Par }}$ | $\begin{gathered} \text { Friday } \\ \text { Saaste Price } \end{gathered}$ | Week'sRangeof Prices |  | $\begin{gathered} \text { Sales } \\ \text { Sor week } \\ \text { Shares } \end{gathered}$ | Range St |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| par |  | Low | High |  | Low | High | Par |  | T.مw |  |  |  |  |  |
| United Air Lines Inc---------10 |  |  | 281/2 | 257 571 | ${ }_{\text {2 }}{ }_{\text {8/7/ }} \mathrm{May}$ | 331/2. Jan | Warner Bros Pietures Wells Fargo Bank $\&$ U U T | -- | ${ }_{260}^{2111 / 8}$ |  | ${ }_{20}^{20}$ | ${ }_{256}^{121 / 2}$ Feb | ${ }_{294}^{15}$ | ${ }_{\text {a }}^{\text {Jun }}$ |
| United Can \& Glass Co --.....- ${ }^{21 / 2}$ | 101/4 |  | ${ }^{107 / 4}$ | 51 25 | ${ }^{87 / 8} 8$ | $5^{3}{ }^{3 / 8}$ Mar | Westates Petroleum common (Un) ---1 | - | ${ }^{50 \mathrm{c}}$ | ${ }_{4}^{52 \mathrm{c}}$ | ${ }_{270}^{973}$ | 48 cc Oct |  | ct Mar |
| United Gas Corp (Un) ....... 10 | -- | ${ }^{2} 5^{3} 3_{4}^{4}$ |  | ${ }^{50}$ | 273/ Jan | ${ }_{21}^{275 / 8 \mathrm{Jun}}$ | Pestererred Indies Sumar | 229 | ${ }_{\text {a }}$ | ${ }^{43} 29$ | 5 | ${ }_{32^{3 / 4}}^{4 / 2}$ Sep |  |  |
| Unted Paramount Theaters (Un) - 1 | -- |  |  | ${ }^{230} 6$ |  | ${ }_{417 \%}^{21}{ }_{\text {dan }}$ | Western Air Lines Inc (Un) - |  | $1{ }^{2} 1014$ | $10{ }^{1 / 4}$ | 120 | $9 \%$ Oct |  | 1/2 Jan |
| Universal Consolidaled Oil | - |  |  | 41 | 40 Aug | 46 Sep | Western Dept Stores ${ }^{\text {Wen }}$ | -- | ${ }^{911 / 4}$ | ${ }_{417 / 8}^{91 / 4}$ | 340 556 | ${ }^{851 / 4}{ }^{83,}$ |  |  |
| Company (Un)------------25 | 25 |  | 25 | 203 | 25 Oct | 40 Apr | Woolworth (F W) (Un) - |  | ${ }^{431 / 4}$ | ${ }_{5}{ }^{3} 1 / 4$ | 152 100 | $4{ }_{4}^{421 / 2} \mathrm{Jan}$ |  | \% J |
| Victor Equipment Co .-...-....- 1 |  | $85 / 4$ | $8^{33 / 4}$ | 306 |  |  | Yellow Cab Co common---------1 |  |  |  |  | , |  |  |

CANADIAN LISTED MARKETS


CANADIAN LISTED MARKETS


| SAVARD \& HART <br> MEMBERE: MONTREAİ STOCK 涹XCHANGE TORONTO STOCK EXCHANGE MONTREAL CURB MARKET <br> 276 ST. JAMES ST. WEST, MONTREAL <br> Telephone PL-9501 Branch offices: <br> 1181 St. Catherine Street West, Montreal <br> QUEBEC - TROIS-RIVIERES - SHERBROOKE ST, JOHNS. P. |  |
| :---: | :---: |
|  |  |
|  |  |


| stocks | $\begin{gathered} \text { Friday } \\ \text { Last } \\ \text { Lale Price } \end{gathered}$ | Week's <br> Range <br> of Price | $\begin{gathered} \text { Sales } \\ \text { for Wheek } \\ \text { Shares } \end{gathered}$ | Range Stince Jan. 1 |  |
| :---: | :---: | :---: | :---: | :---: | :---: |
| - Par |  | Low High |  | Low | High |
| East Rim Nickel ------- | 1.09 | 1.08 <br> 6.40 <br> 1.99 | 1,700 | 1.08 Oct | 1.53 Aug |
| Emerald Glacier Mines $\mathrm{L}+\mathrm{d}$ |  |  |  |  |  |
| coun |  | 15 151/2 | ${ }_{1}^{1,635}$ | ${ }_{12}{ }^{\text {Jos }}$ Jan | p |
| Fenimore |  | 72 c 75 c | 4.500 | ${ }^{72 \mathrm{c}} \mathrm{Oct}$ |  |
| Fontana Mine | 1/2c | 4 c |  |  |  |
| Probisher Explora |  | 5.50 |  |  |  |
| nt Yellowknife |  | 7.757 .75 |  |  |  |
| Gunnar Gold Mines Ltd |  | $3.90{ }^{4.30}$ |  |  |  |
| He | 19 c | 19 c 22c | 20.50 |  |  |
|  |  | 7 c 7 c | ,000 |  |  |
|  |  | 25 c 25 c | 310 | 20 c Apr | 25 c Oct |
| Hollinger Cons Cold M |  | $14^{1 / 2} \cdot 15^{1 / 2}$ | 543 | $13^{13 / 2}$ Mar | 171/2 Aug |
| son-Rand Gold |  | ${ }^{12 \mathrm{c}}{ }^{13 \mathrm{c}}$ | 1,667 | ${ }^{12 \mathrm{c}}$ Sep |  |
| Jack Lake Mines Lt |  | ${ }^{31 / 2} \mathrm{c}$ | 1,000 |  |  |
| ${ }_{\text {Joliet-Quebec }}$ M | $\stackrel{\text { ic }}{\text { c }}$ |  | ${ }_{2,100}^{2,500}$ |  |  |
| Kayrand Min |  | - ${ }_{\text {9c }}$ | 2,500 |  |  |
| Kermayo Yukon Mines | $22 / \frac{1}{2} \mathbf{c}$ | ${ }_{21 \mathrm{c}}{ }^{\text {a }}$ 25 | 11,300 | 12 c Jan | S0c Aug |
|  |  | 1/2c | 100 | Oct |  |
| Kerr-Addison Gold Mines |  | 17/4/ 17\% | 00 | 17\%\% Jan | uly |
| Labrador Mining \& Explor Co Ltd- 1 | 8.90 | $8.80 \cdot 9.00$ | 825 | 8.00 Jan | 111/2 Aug |
| Lake Shore Mines |  | 7.757 .80 | 825 | 7.45. Oct | ${ }^{13} \mathrm{~A}$ Apr |
| Louvicourt Goldifields Lita |  |  | 2,500 |  |  |
| Macdonald Mines Ltd.- | 1.05 | 1.001 .08 | 7,600 | ${ }_{900}^{160}$ Aug | eb |
| Madsen Red Lake Go |  | 1.668 | 300 | 1.60 |  |
| Mornyre--porcupin |  | 651/2 | 69 |  |  |
|  | , | ${ }^{40 \mathrm{c}} 47 \mathrm{c}$ | 29,100 |  |  |
| Mogador Mines | 12 |  | ${ }_{1}^{1,365}$ |  |  |
| Monpas Mines Ltd | 8 c | ${ }_{6 c}{ }_{60}$ | 3,500 |  |  |
| tauban Mines $\overline{\text { Ita }}$ | 55 c | 55 c 56 c | 20,900 | 550 Jan | ${ }_{95 \mathrm{c}}$ Apt |
| Nechi Cons D |  |  |  |  | an |
| New Calumet Mines |  | 1.00 1.15 |  |  |  |
| New Gordvue Mines Ltd | 44 c | 100.10/2c | 3,000 | ${ }^{10 \mathrm{c}}$ Oct |  |
| New Hugh Malartle Mines |  | 15 c -15c | 1,000 | $121 / 2 \mathrm{C}$ |  |
| Now Paciric Coal \& Olls Ltd | 55 | 50 c 63c | 18,725 | 30 c Apr | 95 c May |
| Now Santiago Mines Ltd | 10 c | 101/sc ill | 11.500 | 10C. Jun | ${ }^{23 \mathrm{c}}$ n prr |
| Normetal Mining Corp Ltd | 4.00 | ${ }_{3.90}^{15 \mathrm{c}}{ }^{15.55}$ | 3,000 1,700 |  | ${ }_{5.60}^{28 \mathrm{c}} \mathrm{Jan}$ |
| OBrien Gold Mine |  |  |  |  |  |
|  | 1.27 | 1.271 .50 | ${ }_{2,700}$ | 1.27 Oct |  |
| Opemiska Copper Mines (Q |  | 1.61 | 200 | 1.50 |  |
| ${ }^{\text {Hato cons }}$ Goid | 3.20 | 3.10 .3 .30 | 2;450 |  |  |
| chart Gold | 32 c | ${ }_{40}{ }^{35 \mathrm{c}}$ | 11,700 | $\begin{aligned} & 30 \mathrm{oct} \\ & 3 \mathrm{c} \end{aligned}$ |  |
| Pite Goid Mining $C$ |  | 4 | 1,000 | Jan |  |
| Chibougan | ${ }^{5}$ | 16c | 100 | ct |  |
| Quelee Cabrador Developm |  | ${ }_{18 \mathrm{c}}{ }^{\text {55c }}$ | ${ }_{7}{ }^{2}, 950$ |  | ${ }_{\text {34c. }}^{1.85 \mathrm{Jan}}$ |
| jec Manitou Mines LLt | 150 | 1.50 | 1,400 | 1.50 oct | ${ }_{3.15}$ |
| Quebec Smelting \& Refining | ${ }^{\text {sc }}$ | ${ }^{\text {Bc }}$. ${ }^{\text {c }}$ | 2,000 | Oct | $181 / 2 \mathrm{CJan}$ |
|  | $16^{3 / 4}$ | $16^{3 / 4} \cdot 16^{3 / 4}$ | 100 |  | ${ }_{25}^{9 \mathrm{c}}{ }^{\text {a }}$ Feb |
| Royran Gold Filds Ltd |  |  | 12,500 |  |  |
| Sherritt-Gordon Mines Lt | 4.50 | 4.404 .60 |  |  | 5.75 Aug |
| Silver Miller Mines | 1.20 | 1.171 .24 | 2,000 |  |  |
| Siscoe Gold Mines |  | 47 c 48c | 1,500 | oct |  |
| Soma-Duvernay Gold Mal | 27c | 9\% 9c | 1,000 | 5c July |  |
| Standard Gold Mines | 15 c | 14 c 15c | 5,000 |  | ${ }^{45 \mathrm{c}}$ Aug |
| Steep Rock Iron Mines | -- | 6.006 .20 | 3,700 |  |  |
| stulivan Cons Mines L |  | ${ }^{2.68} 2.74$ | ${ }^{2} 7000$ |  | 3.45 Jan |
| Tache Lake Mines Ltd | ${ }_{170}^{250}$ | ${ }^{255}$ | ${ }_{7}^{6,000}$ | ${ }^{24 \mathrm{c}}$ Oct |  |
| Trebor Mines Ltd | 101/4c | ${ }_{10 \mathrm{c}} 1.65$ | 17,000 |  |  |
| Tungsien Corp of Canada |  | 20c 21 c | 13,500 |  |  |
| United Asbestos Corp Ltd | 2.15 | $2.05{ }^{2} 2.45$ | 36.800 | 2.05 Sep | 4.75 Mar |
| Ventures Ltd - Mill--il | 1/8 | $17^{3 / 4}$ | 3,000 |  | ${ }^{233 / 4} 4$ Aug |
| Waite Amulet Mines L |  | 121/4 $121 /$ | 00 |  |  |
| Weeden Pyrite \& Copper | 52 c | ${ }^{51 \mathrm{c}} \mathrm{c}^{58 \mathrm{c}}$ | 8.500 |  |  |
| Wendell Mineral Products- | 32 c | ${ }^{29 \mathrm{c}}$ - 32 c | 3.600 |  |  |
| Western Uranum Cobalt | 4.50 | 2i/2c ${ }^{4} 21 / 2 \mathrm{c}$ | 15,000 | 3.20 20 | ${ }_{4}^{5.45 \mathrm{c}} \mathrm{Jun}$ |
| oil st |  |  |  |  |  |
| O |  |  |  |  |  |
| ${ }_{\text {Altex }}$ Ajax Oils Letd | 47/4. | 47/4c 50 C | 200 |  | ${ }_{89 \mathrm{c}}^{2.20 \mathrm{Apr}}$ |
| Anaconda Oill Co Lid |  | ${ }_{13 \mathrm{c}} 13 \mathrm{c}$ | 1,000 |  | ${ }_{281 / 2 \mathrm{c}}^{\text {Apr }}$ |
| Anglo-Canadian oil Co | 6.40 | 6.25 6.75 | 2,000 | 6.10 Oct | 9.60 Jan |
| Bailey Selburn Oil | ${ }_{34 \mathrm{c}}^{5.25}$ |  | 300 3,800 |  |  |
| Calgary \& Edmonton Coom |  |  |  |  |  |
| Calmont oils Ltd. |  |  | 3,500 |  | ${ }_{2.45} \mathrm{Jan}$ |
| Ivan Petroleums Lt |  | 5.45 | 3,850 | 5.25 |  |
| Canada Oils Lands Ltd | 2.65 | ${ }^{2.65 \cdot 3.00}$ | 900 |  |  |
| Canada Southern Oils Lt |  | 8.75 -8.90 | ${ }^{600}$ | ${ }^{8.50}$ Sep |  |
| Canadian Admiral Onls Lt |  | 75 c 900 | 1,500 | 75 c Oct | ${ }^{1.75} \mathbf{7 5}$ May |
| Canadian Deca | - | ${ }_{\text {8cc }}^{68 \mathrm{c}}$ | 1,000 | ${ }^{688}$ Oct | ${ }_{1} 1.76$ May |
| Canadian Pipe Lines Producers ITd--1 | $1.8 \overline{8}$ | 1.872 .00 | 3,600 | 1:40 Jun | ${ }_{2.34}$ Sep |
| Cauadian Williston Mineral | 9.65 |  | 5.700 |  | 14.20 May |
| Central Leduc Oils Litd |  | 3.35 | 1,300 |  | 5.50 July |
| Consolidated Cordasun O | 1.04 | 1.02 -1.14 | 25;400 |  | 1.70 Apr |
| Del Rio Producers Ltd |  |  |  |  |  |
| East Crest Oll Co Ltd | ${ }_{4.10}^{110}$ | 11 c <br> 3.95 <br> 1.15 | r $\begin{array}{r}1,000 \\ 56.150\end{array}$ | 11 c oct | ${ }^{2} \times 20 \mathrm{c} . \mathrm{Apr}$ |
| Empire Petroieum Lita | 38 C | 330.40c | 11,000 |  | ${ }^{550}$, Jan |
| Federated Petroinums Ltc | $\stackrel{*}{\circ}$ | ${ }^{7.05} 7.85$ | 2,300. | 7.05 Oct | 13.3. Apr |
| Gaspe or ventures Lid | 2.50 | ${ }^{2.50} 2.80$ |  |  | 433 Feb |
| Home Olls Lto Lo-- | 121/2 |  | 1,4500 | 17/2/2 Jan | 99\%e May |
| Kroy oils Ltd | 1.80 | 1.711 .95 | 3.300 | 1.71 oct | 3.00. Apr |
| Long Island Petroteums: |  | 26 c | 2,000 | ${ }^{25} 5 . \mathrm{Oct}$ | ${ }^{60 \mathrm{c}} \mathrm{Feb}$ |
| National Petroleums Cor | 1.80 | (1.75 ${ }_{2.01}^{1.751}$ | -4,600 |  |  |
| Now Continental oil co of | 1.5 | 1.51 | -28,800 |  | 3:40 Apr |
| New Pacalta Oils Co Ltd |  | $93 / \mathrm{c}$ (10c | 1,000 |  | 20 c Mar |
| New Superior Oill of Can |  | ${ }^{3.55} 3.65$ |  |  | 6.75 Apr |
| Oxata oils Lta-----------------900 |  | 2.80 | 5,900 |  | ${ }^{4.95}$ |
|  | 1034.4 |  |  |  |  |
| Pan Western Olls Ltd_- | 44 c |  | 21,600 ${ }^{1,000}$ | ${ }_{34 \mathrm{c}}^{41 \mathrm{c}}$ - Oct | ${ }_{51 \mathrm{c}}^{1.25} \mathrm{Appr}$ |
| Phillips Oll $\mathrm{Co}_{0} \mathrm{Lt}$ d | 1.35 | 1.351 .50 | 2,210 | 1.35 oct | 3.00 Mar |
| Quebec. Olls Development | 1.63 | 1.55 <br> 1.63 | 4,700 | 1.50 Sep | ${ }_{4}^{2.40}{ }^{\text {a }}$. Jun |
| Seurry Olls Ltd | - | 2.30 2.30 | ${ }_{2,000}$ | ${ }_{2,30}{ }^{2.30 .0 c t}$ |  |
| Sourrs valley oll Co I |  | 1.02 | 2,0 | 95 c | ${ }^{1.355}$ Sep |
| sweet Grass Oils | 1.00 | 1:00 | 5.000 | ${ }^{92 \mathrm{c}}$ Oct | ${ }^{1.50}$ Apr |
| Tor Amerrcan Oils Ltd. | ${ }_{3}^{4735}$ |  | 2,4,000 | ${ }_{3}{ }_{3}^{45 \mathrm{c}}$ - | ${ }_{6.75}{ }_{\text {cher }}$ |
| Tri-Tor Oils Ltd | ${ }_{7} \mathbf{7 c}$ | ${ }_{70 \mathrm{c}} \mathbf{3} 5$ | 9,800 |  | aug |
| United Westhurn | 1.40 |  | 200 |  | ${ }^{2.62}$ Jun |
| Westhern Ashley Minerals intd | $\cdots$ | 85c <br> 35 c <br> 85 c <br> 85 c | 88450 |  | ${ }_{\text {130 }} 1.09$ may |
|  | 1.35 | ${ }_{1} 1.28$ - 1.40 | 18,000 | 1.28 |  |
| wilrich Petroleums Ltd .-.--------1 | 1.05 | 1.051 .05 | 1,300 | $1: 05$ | 2.02 Apr |



## CANADIAN LISTED MARKETS

## RANGE FOR THE WEEK ENDED OCTOBER 2




OVER-THE-COUNTER SECURITIES

## Invesling Companies



Insurance Companies

 ตかo

Obligations of Government Agencies

|  | Bid Ask |  |  |  | Bld | Ask |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| Federal Home Loan Banks2.15s Nov. 17, 1952 |  |  | Federal Land | $k$ Bonds- |  |  |
|  |  | 3 | 11/2s Jan. 1, | 1953 | 99.26 | 30 |
| ${ }_{2.00 \mathrm{~s}}$ Fcb. 16, 1953, ser. | 99.31 | 100.1 | $21 / 4 \mathrm{~F}$ Feb. 1 , | 1955- | 99.8 | 99.16 |
| 2.30s April 15, 1953 | 100.1 | 100.3 | $25 / 3 \mathrm{smay}$ |  | 99.30 | 100.6 |
| Central Bank tor Cooperatives- |  |  | $1 \% / 4 \mathrm{~S}$ Oct. 1 , | 1957-1955 | 99.24 | ${ }_{96.12}$ |
| ${ }^{15 / 38}$ S Feb. 1, 1953 | 99.24 | 99.30 |  |  |  |  |
| $21 / 8$ S June 1, 1953 | 99.28 | 100.2 | Panama Canal | s_---------1961 | $1151 / 4$ | 116 |
| $21 / 2 \mathrm{~S}$ Feb. 1, 1954 | 99.26 | 100.2 |  |  |  |  |

## U. S. Gertificates of Indebtedness \& Notes

| Maturity- | Dollar Bid | Price | Matarity- | sid | Ask |
| :---: | :---: | :---: | :---: | :---: | :---: |
| Certificates of Indebtedness-$1 / \mathrm{ss}$ - | Treasury Notes-Values are in32nds- |  |  |  |  |
|  | 100.0431. | . 0723 | 21/8s Dec. 1, 1953 | 100.4 | 100.6 |
| $17 / \mathrm{ss}$ Feb. 15, 1953 | 100.0343 | . 0527 | 13/9 March 15, 1954 | 99.6 | 99.8 |
| 2 S Aug. 15, 1953 | 100.0140 | . 0495 | $11 / 2 \mathrm{~s}$ March 15, 1955 | 98.19 | 98.21 |
|  | 100.1203 | . 1679 | 13/4s Dec. 15, 1955 | 98.23 | 98.25 |
|  |  |  | 11/2S April 1, 1956 | 97.28 | 98.4 |
|  |  |  | 11/28 Oct. 1, 1956 | 97:16 | 97.24 |
|  | 1 |  | 11/2s April 1, 1957 |  | 97.8 |
|  |  |  | 11/2s Oct. 1, 1957 | 96.28 | 97.4 |

Federal Intermediate Credil Bank Dehentures


| York Par | Bid | Ask | Ch | Bid | k |
| :---: | :---: | :---: | :---: | :---: | :---: |
| Bank of the Manbattan Co_-10 | $327 / 8$ | 343/6 |  |  |  |
| Bank of New York..-.-.-.---100 | 359 | 361 | Hrst National Bank-------100 |  |  |
|  | 49 | $501 / 2$ | Northern Trust Co | 655 | 350 675 |
| Chase National Bank _--..- 15 | $42^{5 / 8}$ | $44^{1 / 8}$ |  |  |  |
| Chemical Bank \& Trust_----10 | 483/8 | 49\%/8 | Cleveland |  |  |
| Continental Bank \& Trust...- 10 | $6^{1 / 4}$ |  | Central National Dank...---20 | 281/2 | $30^{-}$ |
| Corn Exchange Bank \& Trust_ 20 |  |  | Cleveland Trust Con-.-...-- 100 |  | 400 |
| County Trust Co | 63 | $641 / 2$ | National City Bank ---------16 | 44 | 46 |
| (White Plains, N Y) --------16 | 57 | 60 | Union Bank of Commerce_---10 | 40 | 42 |
| Empire Trust ------------10 | 153 | 58 | Detroil |  |  |
| Federation Bank \& Trust----10 | 23 | 25 | Natlonal Bank of Detrolt_-_-10 | $44^{1 / 2}$ | 461 |
| Fiduciary Trust ------------10 | $353 / 4$ | 37 |  |  |  |
| First National Bank of the City of $\mathrm{N} \mathrm{Y}^{\text {a }}$ |  |  | Les Angeles |  |  |
| of the City of N Y ------100 | 382 | 394 | Security-Firat National__-_-25 | 96 | 98 |
| Franklin National, Bank |  |  |  |  |  |
| Franklin squar | $71 / 2$ | $511 /$ | Pltaburgh |  |  |
| Guaranty Trust -----------100 | 317 | 326 |  |  |  |
| Hanover (The) Bank--------20 | $931 / 2$ | $961 / 2$ | Peoples 1st Nat Bank \& Tr_-_ 20 | $411 / 2$ | $\begin{aligned} & 360 \\ & 431 / 2 \end{aligned}$ |
| dustrial Bank of | $321 / 2$ |  | Portlane |  |  |
| Irving Trust -----------10 | $21^{5 / 8}$ | $22^{7 / 8}$ |  |  |  |
| Kings County Trust _-- -----100 | 1,410 | 1,440 |  | $39$ | 41 $641 / 2$ |
| Manufacturers Trust Co_---20 | $62^{1 / 2}$ | 641 | United States National Bank-20 | $621 / 2$ |  |
| Leadow Brook National Bank of Freeport N Y................ 20 | 52 | 6 | Louls |  |  |
| Morgan (J P) \& Co Inc.-.--100 | 278 | 286 | Nat' Bank 20 |  |  |
|  |  |  | Boatmen's National Bank -- 20 |  | 44 |
| National City Bank -------..-20 | $50^{3 / 4}$ | $521 / 4$ | First National Bank | $511 / 4$ |  |
| New York Trust -- 25 | $1121 / 2$ | 1151/2 | Manufacturers Bank \& Trust-20 | $261 / 2$ |  |
| Public Nat'l Bank \& Trust_.171/2 | 463 | 47\% | Mercantile Trust $\mathrm{CO}^{\text {a }}$ - | $463 / 4$ | 493/4 |
| Sterling National ----------25 | 119 | 124 | Mutual Bank \& Trust | 61 | 65 |
| nited States Trust---------100 | 258 | 268 | St Louts Onion Trust.-...-.-20 | 57 | 61 |
| Chicago |  |  | Tower Grove Bank \& Trust-_20 | 60 |  |
| ity Nat'l Bank and Trust._- 25 |  |  | Onited Bank \& Trust.....--100 | 160 | 180 |
| Continental Illinois |  |  | San Franoisco |  |  |
| National Bank \& Trust._-331/3 | 87 | 90 | Bank of Amer N T \& S A - 6.25 | $30^{1 / 2}$ | 32 |

## Recent Security Issues

Bonds- Bid Ask Bonds-(Cont.) Bid Ask




 $\begin{array}{llll}\text { Illinois Bell Tele } 31 / 8 \mathrm{~s} & \ldots & 1984 & 1001 / 4 \\ \text { Internationel Eank for Recon- } & 1003 / 4\end{array}$ struction and Derelopment
$31 / 2 \mathrm{~S}$



 issued. $\quad \mathbf{~ E x}$-dividend. y Ex-rights. z Ex-stock dividend.

## THE COURSE OF BANK CLEARINGS

Bank clearings this week will show an increase compared with a year ago. PreTiminary figures compiled by us based upon telegraph advices from the chief cities of the country, indicate that for the week ended Saturday, Oct. 25 , clearings for all cities of the United States for which it is possible to obtain weekly clearings will be $\mathbf{1 4 . 4 \%}$ above those of the corresponding week last year. Our preliminary total stands at $\$ 19,721,518,958$ against $\$ 17,235,276,964$ for the same week in 1951. At this center there is a gain for the week ending Friday of $20.5 \%$. Our comparative summary for tee week follows :


Complete and exact details for the week covered by the foregoing will appear in our issue of next week. We cannot furnish them today, inasmuch as the week ends Saturday and the Saturday figures are not available at time of going to press. Accordingly, in the above the last day of the week in all cases has to be estimated.

In the elaborate detailed statement, however which we present further below, we are able to give final and complete results of the previous week-the week ended Oct. 18. For that week there was a decrease of $6.1 \%$, the aggregate of clearings for the whole country having amounted to $\$ 18,015,812,081$ against $\$ 19,195,000,212$ in the same week in 1951. Outside of this city there was a loss of $5.2 \%$, the bank clearings at this center showing a decrease of $7.2 \%$. We group the cities according to the Federal Reserve Districts in which they are located and from this we note that in the New York District (including this city) the totals suffer a loss of $7.0 \%$, in the Boston Reserve District of $16.6 \%$ and in the Philadelphia Reserve District of $\mathbf{1 3 . 2 \%}$. In the Cleveland Reserve District the totals are larger by $1.0 \%$ and in the Atlanta Reserve District by $1.1 \%$, but in the Richmond Reserve District the totals are smaller by $4.8 \%$. The Chicago Reserve District records a decrease of $4.4 \%$ but the St. Louis Reserve District registers an increase of $11.0 \%$ and the Minneapolis. Reserve District of $1.5 \%$. In the Kansas City Reserve District the totals show a decline of $5.1 \%$, in the Dallas Reserve District of $8.4 \%$ and in the San Francisco Reserve District of $13.4 \%$.

In the following we furnish a summary by Federal Reserve Districts:

|  |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: |
|  |  |  |  |  |  |
| Federal Reserve Districts- | \$ | \$ | Dec. \% | \$ | \$ |
| 2st Boston -------12 12 citles | 620,757,035 | 744,047,091 | -16.6 | 756,148,592 | 625,577,122 |
| 2nd New York_--------12 | 8,845,167,206 | 9,507,984,362 | $-7.0$ | 9,116,098,796 | 7,497,908,108 |
| 3rd Philadelphia_-_-.-.-_ 11 | 1,143,429,451 | 1,322,824,433 | -13.2 | 1,342,933,579 | 1,088,831,222 |
| 2th Cleveland_------------7 | 1,199,472,090 | 1,188,165,527 | + 1.0 | 1,166,261,366 | 882,045,325 |
| Eth Richmond -----------6 | 593,054,043 | 622,960,206 | -4.8 | 641,282,673 | 528,383,509 |
| 6th Atlanta ---.-.-.-. 10 | 964,677,134 | 954,612,167 | + 1.1 | 927,712,873 | 742,880,671 |
| 7th Chicago ------.-.-.-. 17 | 1,306,125,381 | 1,366,549,817 | -4.4 | 1,256,039,888 | 969,382,252 |
| Bth St. Louis_-_----------4 | 737,685,135 | 664,389,206 | +11.0 | 667,586,226 | 565,848,735 |
| 2th Minneapolis .-.-.------ 7 | 534,015,768 | 526,174,628 | $+1.5$ | 537,599,256 | 439,869,555 |
| 10th Kansas City .-...-.- 10 | 610,830,309 | 643,905,178 | $-5.1$ | 623,391,751 | 510,451,869 |
| 2ith Dallas_-_-.-.-.-.-. 6 | 440,349,493 | 480,954,138 | -8.4 | 450,213,859 | 365,782,680 |
| 12th San Francisco .-.----10 | 1,015,249,036 | 1,172,433,459 | -13.4 | 1,056,501,187 | 829,772,030 |
| Total -------------112 cities | 18,015,812,081 | 19,195,000,212 | -6.1 | $\overline{18,541,770,046}$ | $\overline{15,046,733,128}$ |
| Outside New York City----- | 9,521,969,363 | 10,039,468,963 | $-5.2$ | 9,760,223,915 | 7,804,303,787 |

We now add our detailed statement showing the figures for each city for the wreek ended Oct. 18, for four years:



Fourth Federal Reserve District-Cleveland-


Fifth Federal Reserve District-Richmond-

| West Virginia-Huntington | 4,059,581 |
| :---: | :---: |
| Virginia-Norfolk | 20,034,000 |
| Richmond | 197,837,026 |
| South Carolina-Charleston | 6.216,747 |
| Maryland-Ealtimore | 240,498,470 |
| District of Columbia-Washingto | 124,408,219 |
| tal (6 cities) | 593,054,043 |

Sixth Fcderal Reserve District-Atlanta-

| ennessee-Kno | 26,404,442 |
| :---: | :---: |
| Nash | 114,119,436 |
| Georgia-Atlanta | 340,800,000 |
| Augusta | 8,286,752 |
| Macon | 5,333,980 |
| Florida-Jacksonville | 124,737,950 |
| Alabama-Eirmingham | 177,605,627 |
| Mobile | 9,392,727 |
| Mississippi-Vicksburg- | 741,673 |
| Louisiana-New Orlean | 157,254,547 |
| Total (10 citi | 964,677 |

Seventh Federal Reserve District-Chicago-

| Michigan-Ann Arbor | 2,025,711 | 1,651,717 | +22.6 | 1,358,212 | 1,161,864 |
| :---: | :---: | :---: | :---: | :---: | :---: |
| Grand Rapids | 14,459,143 | 13,101,017 | +10.4 | 12,031,740 | ${ }_{9,825,318}$ |
| Lansing | 7,395,943 | 6,113,365 | +21.0 | 5,384,215 | 4,655,936 |
| Indiana-Fort Wayne | 10,837,021 | 7,505,169 | +44.4 | 6,121,695 | 5,014,254 |
| Indianapolis | 93,699,000 | 65,241,000 | $+43.6$ | 69,147,000 | 58,187,000 |
| South Bend | 10,707,769 | 11,203,329 | -4.4 | 8,606,570 | 7,506,331 |
| Terre Haute | 5,090,721 | 3,012,383 | $+69.0$ | 3,785,185 | 3,589,478 |
| Wisconsin-Milwaukee | 99,465,193 | 86,210,045 | +15.4 | 82,219,145 | 62,677,775 |
| Iowa-Cedar Rapids | 5,859,001 | 4,920,248 | + 1.9 | 4,970,541 | 4,077,098 |
| Des Moines | 42,735,319 | 35,999,340 | +18.9 | 35,618,235 | 30,835,000 |
| Sioux City | 18,138,444 | 16, $6 \bigcirc 55,328$ | +12.9 | 16,805,663 | 15,341,374 |
| Illinois-Bloomington | 1,682,265 | 1,944,124 | -13.5 | 1,876,321 | 1,321,368 |
| Chicago | 954,972,384 | 1,075,875,442 | -11.2 | 976,324,060 | 740,575,463 |
| Decatur | 7,517,203 | 8,322,175 | -9.7 | 6,312,355 | 4,196,041 |
| Peoria | 17,047,856 | 14,799,729 | +15.2 | 14,050,001 | 11,888,820 |
| Rockiord | 8,558,717 | 8,305,118 | + 3.1 | 6,157,144 | 4,556,212 |
| Springfield | 5,883,191 | 6,279,788 | -6.3 | 5,271,306 | 3,972,414 |
| Total ( 17 cities) | 1,306,125,381 | 1,366,549,317 | - 4.4 | 1,256,039,888 | 969,382,252 |

Eighth Federal Reserve District-St. Louis-

Tennessee-Memphis_
$340,200,000$

| $153,877,39$ |
| :---: |
| $\mathbf{1 6 6}, 946,72$ |
| $3,365,09$ |

664,389,20

$358,990,000$
$152,790,274$
$\qquad$
$667,586,226$

301,900,000
$301,900,000$
$123,563,270$
$138,430,808$
$1,05,65 ?$
565,848,733

Ninth Federal Reserve District-Minneapolis-

| Minnesota-Duluth | 8.481,319 | 8,812,912 | $-3.8$ | 7.772,949 | 6,206 |
| :---: | :---: | :---: | :---: | :---: | :---: |
| Minneapolis | 362,705,441 | 355,354,306 | + 2.1 | 362,514,797 | 300.252,913 |
| St. Paul | 127,317,168 | 122,854,013 | + 3.6 | 130,162,302 | 102,771,781 |
| North Dakota-Fargo | 9,931,659 | 11,216,480 | -11.5 | 9,569,020 | 8,492,164 |
| South Dakota-Aberdeen | 4,917,697 | 5,038,010 | -2.4 | 5,363,329 | 4,037,238 |
| Montana-Billings | 6,393,051 | 7,060,153 | - 9.4 | 6,204,396 | 4,492,656 |
| Helena | 14,269,433 | 15,838,754 | 9.9 | 16,012,463 | 13,616,570 |
| Total (7 cities) | 534,015,768 | 526,174,628 | + 1.5 | 537,599,256 | 439,869,5 |

Tenth Federal Reserve District-Kansas City-

| Nebraska-Fremont | 929,893 |
| :---: | :---: |
| Hastings | 924,570 |
| Lincoln. | 9,543,793 |
| Omaha | 173,379,196 |
| Kansas-Topeka | 10,144,443 |
| Wichita | 21,212,975 |
| Missouri-Kansas City | 371,918,936 |
| St. Joseph | 14,215,579 |
| Colorado-Colorado Springs Pueblo----- | $4,265,882$ $4,295,042$ |
| Total (10 cities) | 610,830,309 |



Eleventh Federal Reserve District-Dallas-


Twelfth Federal Reserve District-San Francisco-

| Washington-Seattle------------. | 178,606,849 |
| :---: | :---: |
| Yakima | 5,093,554 |
| Oregon-Portland | 189,777,657 |
| Utah-Salt Lake City | 80,390,981 |
| California-Long Beach | 18,911,324 |
| Pasadena | 14.260,950 |
| San Francisco | 496,949,921 |
| San Jose | 17,543,475 |
| Santa Barbara | 5,428,364 |
| Sto | 12,285,861 |
| Total (10 cities) | 1,015,249,036 |
| Grand Total (112 cities) | 18,015,812,081 |
| Outside New York | 9,5 |


| 199,518,767 | -10.5 | 187,498,313 |
| :---: | :---: | :---: |
| 5,825,435 | $-12.7$ | 5,378,457 |
| 182,067,079 | + 4.2 | 176.604,173 |
| 90,690,702 | -11.4 | 80,751,294 |
| 13,950,179 | +35.6 | 17,819,869 |
| 12,093,652 | +17.9 | 12,403,030 |
| 629,039.527 | $-21.0$ | 539,204,434 |
| 19,989,811 | $-12.2$ | 18,104,898 |
| 6,130,698 | $-23.7$ | 4.948,740 |
| 13,117,609 | $-6.3$ | 13,787,979 |
| 1,172,433,459 | -13.4 | 1,056,501,187 |
| 19,195,000,212 | $-6.1$ | 18,541,770,046 |
| 10,039,468,963 | $-5.2$ | 9,760,223,915 |

## Foreign Exchange Rales

Pursuant to the requirement of Section 522 of the Tariff Act of 1930, the Federal Reserve Bank certifies daily to the Secretary of the Treasury the buying rate for cable transfers on the different countries of the world. We give below a record for the week just passed:
foreign exchange rates certified by federal reserve bank to treasury under tariff act of 1930 OCTOBER 17, 1952 TO OCTOBER 23, 1952 INCLUSIVE


## Slatement of Condition of the Twelve Federal Reserve Banks Combined



## Condifion Stalement of Member Banks

The condition statement of weekly reporting member banks of ${ }_{r}$ the Federal Reserve System in leading cities shows the following principal changes for the week ended Oct. 15: Increases of $\$ 480$ million in loans, $\$ 287$ million in reserve balances with Federal Reserve Banks, $\$ 312$ million in balances with domestic banks, $\$ 484$ million in demand deposits adjusted, and $\$ 731$ million in demand deposits credited to domestic banks, and a decrease of $\$ 261$ million in United States Government deposits.
Commercial, industrial, and agricultural loans increased $\$ 148$ million in New York City, $\$ 45$ million in the San Francisco District, $\$ 15$ million in the St. Louis District, and $\$ 10$ million each in the Philadelphia and Dallas districts, and a total of $\$ 246$ million at all reporting member banks, Changes according to industry are
available in another press release. Real estate loans increased \$19 milion. Loans to banks and "other loans" increased $\$ 124$ million and $\$ 49$ million, respectively.
Holdings of Treasury bills decreased $\$ 256$ million in New York City, and increased $\$ 34$ million in the Richmond District and $\$ 30$ million each in Chicago and in the Kansas City District; the net decrease at all reporting member banks-was $\$ 118$ million. Heldings of Treasury certificates of indebtedness, of Treasury notes, and of United States Government bonds decreased $\$ 41 \mathrm{mil}$ lion, $\$ 17$ million, and $\$ 53$ million, respectively.

Demand deposits adjusted increased $\$ 113$ million in the San Francisco District, $\$ 112$ million in the Chicago District, $\$ 88$ million in the Kansas City District, and $\$ 86$ million in the Cleveland District, and they decreased $\$ 61$ million in New York City. Demand deposits credited to domestic banks increased in all districts.
Borrowings decreased $\$ 69$ million in the Chicago District and $\$ 43$ million in the New York District, and they increased $\$ 81$ million in the San Francisco District; the net decrease at all reporting member banks was $\$ 144$ million.
A summary of assets and liabilities of reporting member banks follows:


Lazbilities-
Demand deposits adjusted --- $52,651+4844+1,328$ U. S. Government deposits. Interbank demand deposits:
Domestic banks

Debfts to demand deposit accounts, except
Interbank and U. B. Govt. accounts
during weel
during week -.... Sovt. accounts, 26,3

## Redemption Calls and Sinking Fund Nolices

Below will be found a list of corporate bonds, notes, preferred and common stocks called for redemption, including those called under sinking fund provisions. The date indicates the redemption or last date for making tenders, and the page number gives the location in
the current volume (except where indicated) in which the details were given in the "Chronicle."

## Company and issue- <br> Company and issue-

NOTICE OF TENDER

- OF TENDER

Asuncion Port Concessions Corp., $8 \%$ gold debentures_-_Nov 5
Curtis Publishing Co., prior preferred
Fonda, Johnstown \&., oloversville RR.--
1st mortgage $4 \%$ bonds, stries A, due 1991
Nov 5
-Nov 5
1st mortgage 4\% bonds, series A, due 1991_-Nover 3
Pittsburgh Rys. Co., $5 \%$ ist mtge. s. f. bonds, due 1970_Oct 27
Company and issue- Partial redemption
American Viscose Corp., $5 \%$ preferred stock_-_-_Nov 1
Aroostook Valley RR.-_-_N


 1 st mtge. s. f. bonds, $33 / 8 \%$ series, due $1976 \ldots \ldots$
$35 / \mathrm{m}$
 Union Terminal Co.-
1st mortgage
$3 \%$
 *Announcement in this lssue. $\ddagger$ In volume 175.
Wisconsin Power \& Light Co.....
Woodall Industries, Inc, common (quar.)
5\% convertible preferred (quar.) 1.25
$\$ 1.25$
30 c
30 c
31 c
10 c $12-15$
$12-15$
$11-15$
$11-28$
$12-1$
$41-15$ $12-1$
$12-1$
$10-31$
$11-14$
$11-14$
$10-31$


Below we give the dividends announced in previous weeks and not yet paid. The list does not include divipreceding Name of Company

> Per When Hollere Share Payable of Rec

## $\underset{\$ 1.10}{\text { Acme }}$ Aluminum Alloys, Inc.-

$\$ 1.10$ convertible preferred (accum.)
$\$ 1.10$ convertible preferred (quar.)
$\$ 1.10$ convertible preferred (quar.)
Adams-Millis Corp.
(quar.)
 $\begin{array}{ccc}271 / 2 \mathrm{c} & 11-1 & 10-15 \\ 271 / 2 \mathrm{c} & 11-1 & 10-15 \\ 50 \mathrm{c} & 11-1 & 18-17\end{array}$
$\begin{array}{rrr}3 \% & 11-21 & 10-31\end{array}$
Affillated Fund, Ine.-
Distribution
from net realized security
profits, (payable in cash or stock at
holder's optlon)
Agnew Surpass Shoe Stores, Ltd. (quar.) ----Air-Way Electric Appliance Corp. (quar.) -Alabama Mills
Allegheny \& Western Ry., guaranteed. ( $s-z$ ) Allen (R. C.) Business Machines, Inc.......
Alloy Cast Steel Co: (quar.)




Federal Loan Co. of Pittsfield, Inc. (Mass.) -
\$1:20 partic. preferred (quar.).--
Fecleral-Mogul Corp. (stock dividend) Federal Screw Works (quar.) -.......-.-. Fibreboard Products, Inc.
$6 \%$ prior preferred (quar.)
1500 Walnut Street Corp., $\$ 3$ pfd. (accum.)
"5ir" Petroleum Corp. Anil. (increased quar.)
Fire Association of Phila. First York corp., 82 preererred (s-a)
Fluor Sterling. Inc. $7 / \%$ pdd. (quar.)
Corp., Ltd. (increased quar.) 33/4/\% preferred (quar.)
oote Brothers Gear \& Machine Corp.-
Common (quar.)
 Class $B$ non-voting common (quar.) oster \& Kleiser Coo. (This is the amount
due on divs. of the com. up to Oct. 17, when the option of W. R. Grace \& Co. to pur-
chase the shrs. will expire or be exercised) chase the shrs. will expire or be exercised)
Franklin Stores. Corp. (quar.)
Frankin Telegraph Co. (s-a)--....-.
Freiman (A.J.) Lid., common. (quar.) $41 / 2 \%$ preferred (quar.)
Froedtert Corp., common (quar:) $\$ 2.20$ preferred quard
ulton Industrial Securities Corp.
$\$ 3.50$ preferred (quar,
$\$ 3.50$ preferred (quar.)
Gabriel Company, 5\% preferred (quar).
Gair Co. (Canada), $4 \%$ pfd (entire issue called for redemption at $\$ 102$ per share
plus this divide
 Gar, Wood Industries, $41 / 2 \%$ preferred This payment clears all arrears-
Gardier-Denver Co., common (quar.) 4\% preferred (quar.) ---
General American Oil Co. of TexasCommon (quar,
Stock dividend

## General Baking Co, contion (quar.)--

 General Cigar Co., 7\% preferred (quar.)
General Dynamics Corp., $\$ 2$ pfd. (quar.)
General Finance Corp. General Finance Corp.
5\% preferred $A(\mathrm{~s}-\mathrm{a})$
4\% convertible General Foods Corp., $\$ 3.50$ C General Foods Corp., $\$ 3.50$ pfd. (quar.)
General Industries Co.. 5 Fr pfd. (quar.) General Nills. Inc. (quar.)
General Motors Corp., 83.75 pfd. (quar:)
General Oltdocr Advertising, com. (quar. $6 \%$ preferred (quar.)
$\$ 4.50$ Public Service Corp., $\$ 6$ pfd. (quar.)
 General Shoe Corp., common (quar.)
$\$ 3.50$ preferred (quar.)
General Steel Wares, Ltd., common (quar.)
 Common (quar.)
Common (quar.)

## General Telephone Co. of the Southwest -

 General Waterworks Corp,
Common (stock dividen)

 Gillette Company, $\$ 5$ preference (quar)
Glatfeter (P, H. Co., common (quar.)
$41 / 2 / 2$ preferred Glenmore Distillers, $6 \%$ preferred (All out standing shares, being redeemed)
Globe-Wernicke Co., common (quar.) Globe-Wernicke Co., common (quar.)
$7 \%$ preferred (quar.)--.
Goodall Rnibber Co., common (quar.) Extra
5oodyear Tired \& Rubber Co., common$\$ 5$ preferred \& quar.)
Goodycar Tire \& Rubber Co. of Canada, Ltd. Gould-National Batteries. Inc., com. (quar.) $41 / 2 \%$ preferred (quar.)
Grace. (W. R, $\&$,
$8 \%$ Co.
$8 \%$ class $A_{\text {i }}$ preferred (quar.)
$8 \%$ class B preferred (quar.)
$8 \%$ class $A$ preferred (quar.)
8\% class B preferred (quar.)
$6 \%$ preferré (quar.)

## Grafton \& Co., Ltd.,

Graham-Paige Corp-
$5 \%$
convertibee prefered (accum.
Granby Consolidated Mining Smelting \& Grand Union Co., common (quar.)
Gratón \& Kinight, $\$ 1.80$ prior pfd. ( $\mathrm{s}-\mathrm{a}$ ) Grayson-Robinson
$\$ 2.25$ preferred
(quares,
Great West Coal Co., Ltd., class A (quar:)
Class $B$ (quar:)
Green. (H, L.) Co, Inc. (quar.)
Griess-Pfleger Tanning Co. (quar.)
Griesedieck Western Brewery Co. Gulf Mobile \& Ohio RR.
$\$ 5$
$\$ 5$
preferred
preferred (quar.)
(quar.
Gurney Products, Ltd., $\$ 1.60$ pfd. (quar) Oypsum Lime \& Alabastine of Canada, Ltd. Hagerstown Gas Co. (quar.)--
Halliburton Oil well Cementing Co. (quar.)Halliburton Oil Well Cementing Co. (quar.)-
Quarterly Hamilton Cotton Co., Ltd., $5 \%$ pfd. (quar.) Hancock Oil Co, class A \& B (stock div.)
Payable in class A.
 $51 / 2 \%$ preferred \& (quar.) Hart, Schaffner \& Marx Hartiord E.ectric Light (quar.) Hartz IJ. F.) \& Co., Ltd., class A --------
Hat Corp. of America, $41 / 2 \%$ pfd. (quar.) Hathaway Bakeries, Inc. (quar.) (quar.)--Hatnaway Bakeries, Inc. (qua
Haydock Fund, Inc. (quar.)


## Name of Company Red Owl Stores (quar.) Reed (C. A.) Co., class B (quar.) \$2 preferred A (quar)  Quarterly ----- Reliance Electric \& Engineering Co. (quar.) Stock dividend Renold-Coventry, Ltd., class A (quar.) Extra Resistoflex Corp., $5 \%$ conv. prd. (quar,) Reynolds (R. J.) Tobacco Co., com. (quar.) Rlass B (quar.)-- <br>  <br>  <br> Rochester Gas \& Electric Corp. $4 \%$ preferred F (quar.) $4.10 \%$ preferred H (quar.) $43 \%$ Rock of Ages Corp. (quapr.) Rockand Light 8t Power Co., com. (quar.)  t. F \% preferred (quar.) $5 \%$ conv. San Antonio Ban Antonto Quar Ccarfe Class Schent <br> Schenley Industries, Inc <br> $51 / 2 \%$ preferred <br>  <br> Scotten Drerred Collon Co........ Scovill Manufacturing Co <br> $3.65 \%$ preferred (quar.) $4.30 \%$ preferred (quar) <br> Scranton Electric Co. (quar.) Seaboard Oil Co. (Del.) (quar.) <br> Commo 5\% pr Security <br> Security Tnerred (quar.) Extra Seeger Refrigerator Co. (quar.) Extra <br> Selected American Shares, Inc. Serrlck Corp.; class A. (quar.) <br> Class B (quar.) Sharp \& Dohme, Inc., $\$ 4.25$ pref. (quar.) Shawingan Water \& Power, Ltd. (quar.) <br> Shawinigan Water \& Power, Ltd. (quar.) Sheraton Corp. of America (quar.) Common (quar <br> Common (quar.) Shirrif's, Ltd. $5 \%$ prd. (quar.) Sidney Blumenthal, see Blumenthal (Sidney) Sierra Pactfic Power, common (quar.) $6 \%$ preferred (quar:) silver Miller Mines <br> Sinclair Oil Corp, (quar.) Slater ( N ) Co., Ltd (quat <br> Slater (N:) Co., Ltd. (quar.) Smith (A. O., Oorp (quar.) Smlth (Howard) Paper Mill, Ltd <br> Common (quar.) <br> Smith (J. Hungerford) Co. (quar.) -....... Smith (T. L.) Co., $5 \%$ conv. pfd. (quar.) Solar Aircraft Co., 90 goc conv. pfd. (quar.) Solar Aircraft Co., 90c conv. prd South Bend Lathe Works (quar.) <br> Southern California Edison, common (quar.) $4.48 \%$ preferred (quar.) <br> Southern California Petroleum- 6\% preferred (quar;) Southern Canada Power Co., Ltd. (quar.) Southern Canada Power Co., Ltd. (quar.) Southern Company (quar.), 4.ho\% preferred (qas or.) Electic Southwestern Drug, common (quar.) Southwestern Drug, common (quar.) Southwestern Public Service Co.-$3.70 \%$ $3.90 \%$ preferre $4.15 \%$ preferre .45 <br> $4.25 \%$ preferred (quar) 4.40\% preferred (quar.) Sectal Investments \& Securities, Inc-- Common (quar) Common (quar.) 41/2\% conv. preftrred (quar.) <br> Spencer Shoe Corp. <br> Spokane Portiand Cement, common Spring Valley Co., Ltd. (llquidating) Squibb (E, R.) \& Sons, $\$ 4$ preferred (quar.) $\$ 4$ preferred series $A$ (quar.) Standard Fuel Co., Ltd., $41 / 2 \%$ pfd. (quar.) Standard Power \& Light (Del.) - $\$ 7$ preferred Standard Steel Spring Co.Standard Tube, class B <br> Class B (quar.) ------...... <br> Steel Co. of Canada, common (quar.) Preference (quar.) <br> Stein (A) (quar.) <br> Sterchi Brothers Stores Inc. (quar.) <br> Stern \& Stern Textiles, Inc. <br> Stevens (J. P.) \& Co. (quar.) <br> Stouffer Corp. (quar.) <br> Suburban Electrife Securities Co. <br> Suburban Gas Service, common (quar.) <br> $6 \%$ preferred $A^{6}$ (quar.) <br> Suburban Propane Gas Corp., com. (quar.) <br> Sullivan Consolidated Mines, Lid.-----Sun oil Co., $4 \frac{1}{2} \%^{\prime}$ class A preferred (quar:) unshine Biscuits, Inc. (quar.) <br> wift \& Co.' Touar') <br> Co. (quare') <br> When Horder Payable of Re $\begin{array}{ll}11-15 & 10-31 \\ 11-1 & 10-21 \\ 11-1 & 10-21 \\ 11-1 & 10-15 \\ 11-1 & 10-15\end{array}$ <br>  




$\begin{array}{lll}15 & 12-1 \\ 1 & 10-15 \\ 1 & 10\end{array}$

 Ont
$\qquad$


 Class B (quar.) - Antel- Shoe Machinery Corp., com. (quar.) U. Stra- Hoffman Machinery Corp, 4 $4 / \%$ preferred (quar.)
41/2\% preferred (5-a)
S. Radiator Corp.; common (quar.)


Erextra
Dnited Sted Col Corp Ltd
United Stores Corp., $\$ 6$ preferred (quar.) Universar Zeaf Tobacco Co., common-(quar.
Upper Canada Mines, Ltd. Upper Peninsula Power Co., com. (quar.)Utice Knitting Co.-
5\% pror preferred (quar.)
Valcar Enterprises, $6 \%$ pfd.
$\qquad$ $\$ 4$ convertible preferired (s-a)
Van Camp Sea Food Co. (quar.). Vanadum Corp. of Amertca (quar.)
Vapor Heatug, $6 \%$ preferred (quar.)
Vertientes-Camaguey Sugar Co. of Cubw Vertientes-Camaguey
Virginlan Rallway-

$$
\begin{aligned}
& \text { Wareen Brothers Co, sir pid. (quir.) } \\
& \text { Washington Gas Light Co., common. }
\end{aligned}
$$

$$
\begin{aligned}
& \text { Washington Gas Light Co., common } \\
& \$ 4.25 \text { preferred (quar.).............. } \\
& \$ 4.50 \text { convertible preferred (quar.) }
\end{aligned}
$$

$$
\begin{aligned}
& \text { West Virginia Pulp \& Paper- } \\
& \text { 41/2 } \% \text { preferred (quar.)- } \\
& \text { Westchester Fire Insurance (quar.) }
\end{aligned}
$$

Westchester Fire Insurance (quar.)
Western Cannda Breweries, Ltd.................
Western Light \& Telephone Co., com. (quar.)
$5 \%$ preferred (quar.)..............................
Western Insurance Securitles Co.-
$\$ 2.50$ class A ( ( $c c u m$.
Western Light \& Telephone Co., com. (quar.) Western Paclfic RR. Co.-
Western Pacific RR. Co.-
$5 \%$ preferred A (quar.)
$5 \%$ preferred A (quar.)
Western Tablet \& Stationery Co
Westminster $\quad \$ 1.25 \quad 1-2-53 \quad 12-12$ $\begin{array}{ccccc}\text { Westminster Paper Ltd., class A (quar.) } & \ddagger 111 / 2 \mathrm{c} & 10-31 & 10-4 \\ \text { Class B (quar.) }\end{array}$ $\begin{array}{crrrr}\text { Weston Electrical Instrument Corp. (quar.) } & 50 \mathrm{c} & 12-10 & 11-24 \\ \text { Wheeling \& Lake Erie Ry., com. (quar.) } & \$ 1.433 / 4 & 11-1 & 10-17 \\ 4 \% \text { prior lien (quar.) } & \$ 1 & 11-1 & 10-17\end{array}$ White Sewing Machine Corp., common_--.
$\$ 2$ prior preference (quar.) Whitehead Brothers Rubber (quar.)
$\qquad$
$\qquad$ Winters \& Crampton Corp. (quar.) Wisconsin Electric Power C s -a
$\qquad$ Wisconsin Public Service Corp., com. (quar.) Wood (Gar) see Gar wood Industries
Woolworth (F. W.) Co. (quar.)
$6 \%$ preference (s-a) $6 \%$
Wrigley (William) Jr. Co--
Monthly Monthly
Extra
Monthly

## Extra Monthy Monthy Monthly

Yellow Cab Co.-
$6 \%$ : preferred quar
$6 \%$ preferred (quar.)
$6 \%$ preferred (quar)
$6 \%$ preferred (quar.)
York County Gas Co. (quar.)
Yuba Consolidated Gold Fields

$5 \%$ preferred (quar.)
$6 \%$ preierred (quar.)

## ${ }^{*}$ Transfer books not closed for this dividend

Prayabhe in U. S. Punds, less $15 \%$ Canadian nom-residents' tax.
fPayable in Canadian Funds, tax deductible, at the source. Non
resident tax $15 \%$ : resident tax
resident tax $15 \%$. resident tax $7 \%$
a Less British income tax,
$\times$ Less Jamaica tncome tax
Corrected payment or holders of record dates. are reported here.
Previous published dates were incorrect.

## (Continued from page 9)

Western Condensing Co.-Continues ExpansionThe Luria Enginering Co. of Bethlehem, Pa., is constructing an
dditional food-processing plant at Franklin, Ky., for the Western Condensing Co., manufacturer of animal food products, according to an announcement by the engineering concern, which fabricates standard-

The new plant, scheduled for completion by the end of October, will be a single-story, steel-frame structure that will be 40 feet wide and 0 feet
It will be the third building produced by Luria this year for western
Condensing as part of the latter's current expansion Spring the food company added a 20,000 square-foot warehouse at Lima, Ohio and a 35,200 square-foot warehouse at Appleton, Wis.-

Wilcox-Gay Corp. Files-Stock to EmployeesA letter of notification was filed with the SEC on Oct. 16 covering
an ageregate value of $\$ 200,000$ of common stock (par $\$ 1$ ) to be issued at the market ( $\$ 1.121 / 2$. per share on Oct. 14 ) to employes under the company's Employeses' ${ }^{\prime}$. ptock Purchase Plan. There will be no proceeds
to company,-V. 174, p. 1335.

Wilcox Oil Co.-Earnings-
9 Months Ended Sept. 30-
Cost of operations-...--
Provisicn for taxes on income

- Net income_

 The directors, on Oct. 13, 1952, declared a regular quarterly divi-
dend of 25 cents per share on stock of record Oct. 28, 1952, payable Nov. 21, 1952, also a rgeular quarterly dividend of 25 cents per share

Wilcox Trend Gathering System, Inc.-Trustee-
The Manufacturers Trust Co., New, York, has been named trustee for
isste of $\$ 7,200,000$ first mortgage pipe line bonds, $41 / 4 \%$ series due an 15
1970.

Wisconsin Central Airlines, Inc.-Acquisit'n-Financ'g A special meeting of stockholders, the second in the past month, was for the special meeting Sept. 24. At that time, the stockholder group
to change the company's name to worth Purde University and voted On Oct. 17 the stockholders to North Central Airlines, Inc. consin Central directors to purchase Lake Central Airlines; (2) amended the company's articles of incorporation to increase the authorized capial stock (par $\$ 1$ from 300,000 shares to 750,000 shares; and (3) elected hat the company become subject to provision of the new Wisconsin
Business Corporation Laws.
After nearly a year of
had reached an agreement with principais of Lake Central Airlines whereby Wisconsin Central will acquire the physical assets, routes and
substantially all of the capital stock of the substantially all of the capital stock of that other carrier. The deal
requires approval by stockholders of both companies and the Clvil Aeronautics Board. The Lake Central system is contiguous to the
southern operation of the wisconsin corper southern operation of the Wisconsin corporation and Mr. Mueller told
stockholders the move would extend the company activities int heavily populated states of Michigan, Indiana and Ohio. The increase in the capital stock payes the way for
inancing as it may become desirable in a rapidly expanding program The directors of company to market the remaining authorized but unissued with Purdue Research Foundation approved by the Civil Aeronautics Board on Oct. 10.
The third measure approved by the stockholders resulted from plans St. Paul, Minn, Wisconsin Corporation Law, under which the Airline operates, until recently required a Wisconsin corporation to maintain its principal office within the state. The new Wisconsin Business Corporation Law which becomes effective July 1, 1953 will eliminate this the company become subject to this law.-V., 176, p. 1475.

Wisconsin Hydro Electric Co.-EarningsNine Months Ended Sept. 30 - $\qquad$ $\begin{array}{cc}1952 & 1951 \\ \$ 1,149,041 & \$ 1,270,448 \\ 1,\end{array}$
Operating revenues
Operating expenses and taxes
Gross income

| \$1,379,041 | \$1,270,448 |
| :---: | :---: |
| 1,145,795 | 1,051,853 |
| \$233,246 | \$218,595 |
| 67,634 | 55,355 |

Earnings per share of common stock (145,923
shares) outstan
-V .174, p. 641.
165,611 $\$ 163,240$

Woodward Oil, Inc., Denver, Colo.-Stock Offered-
The corporation on Oct. 4 offered first to stockholders the right to mon stock (par five cents) at 17 cents per share. No underwriting
is involved. Unsubscribed shares will be publicly offered on a "first come, has "served" basis
PROCEEDS-The net proceeds will be used for drilling and de and gas leases and royalties acquisition of new leases and other oil and leases and royalties.

Common stock (par 5 cents) to present financing
$\qquad$ Authorized
$12,000,000 \mathrm{sh}$ Outstanding BUSINESS-Company was incorporated in July, 1943, in Colorado At this time the company is working out detalls to contract for the drilling of its first three wells. One well will be located on the Nowood oil, Inc.-Government No. 1 well. There is a regula lease $12 \frac{1}{2} \%$ and a $2 \frac{1}{2} \%$ overriding royalty on this 200 -acre $100 \%$.
Another well Fanning No, 1 and will be will be known as the Woodward oil
Woodvard Scotts Bluff County approxind Oil, Inc. and Jackpot Oill Co. hold a block of leases of $121 / 2 \%$ and a $1 \%$ overriding royalty on regular landowner's royalty of 3900 acres, 1eaving an $861 / 2 \%$
working and The drilling block selected from the Whoodward Oil. Inc. owns $50 \%$ acres and one Woodward company will own a $1 / 2$ interest and will of drilling the well.
The company plans to contract for the drilling of a third well on
320 -acre lease in the West Kutz Canyon gas field in a 320 -acre lease in the West Kutz Canyon gas field in San Jua
County, N. M. This well will be drilled to test the Pictured Cliff ga sand which is expected at about 1700 feet. There is a regular governmeat royalty of $1211 / 2 \%$ and a $10 \%$ overriding royalty on this lease,
leaving $771 / 2 \%$ working interest of which the company owns $100 \%$. In addition to the above, the management of woodward Oil contemplates acquiring diversified interests in of and gas leases. on lands that may have potential oil and gas production, interest in oil
wells, drilling or about to be drilled especially test wells the company's policy to acquire other oil and gas interests and royalties in active areas of contemplated active development areas.
The company has holdings of oil and gas leases of approximatel 45,000 acres, not including production leases or royalty interests,
located in Colorado, Wyoming. Nebraska, New located in Colorado, Wyoming, Nebraska, New Mexico and Montana
-V. 176, p. 1270 .

Wyoming National Oil Co., Inc., Denver, Colo.-FilesThe corporation on Oct. 10 filed a letter of notification with the offered at 25 cents per share through $R$. L. Hughes $\& \&$ conts) to be Denver
Colo. The proceeds are to be used to drill and equip wells.

# STATE AND CITY DEPARTMENT 

## BOND PROPOSALS AND NEGOTIATIONS

## ARKANSAS

Little Rock, Ar
ZSond Offering - Hugo Norvell, Ckairman of the Board of Commissioners, will receive sealed bids until 11 a.m. (CST) $\$ 1,00000$ Nor
6 for 6 for the purchase of $\$ 1,000,000$ rater works improvement reve-
mue bonds. Dated Nov. 1, 1952. mue bonds. Dated Nov. 1954 to 1973 Due on Nov. 1 from in inverse nuinclusive. Callable in daverse notice. megality approved by Townsend Townsend of Little Rock.

## CALIFORNIA

Krawley School District, Imperial County, Calif.
Bond Sale-The $\$ 220,000$ building bonds offered Orded to Blyth 20. ${ }^{2308-\text { were awarded }}$ Inc., San Francisco.

Clendora School District, Los Angeles County, Calif. Bond Offering-Harold J. Ostly, County Clerk, will receive sealed fids until 9 a.m. (PST $\mathbf{8}$, building election bonds. Dated Nov. 1, 1952 . Due on Nov. 1 from and interest ( $\mathrm{M}-\mathrm{N}$ ) payable at the County Treasury.
Hopland Sch. Dist., Mendocino
County, Calif.
3ond Offering-Sealed bids will oe received until 3 p.m. (PST) on Aov. 17 for the
building bonds.

LaCanada School District, Los
Angeles County, Calif.
Siond Offering-Harold J. Ostly, County clerk, will receive sealed for the purchase of $\$ 150,000$ series $\mathbf{3 B}_{\text {, building election bonds. Dated }}$ Mov. 1, 1952. Due on Nov. 1 from and interest ( $\mathrm{M}-\mathrm{N}$ ) payable at the County Treasury.

## Lawndale Sch. Dist., Los

Bond Offering-Haroid J. Ostly County Clerk, will receive sealed oids until 9 a.m. (PST) on Oct. 28 For the purchase of $\$ 110,000$ series 8 , building election bonds. Dated Nov. 1, 1952. Due on Nov. 1 from
1953 to 1974 inclusive. Principal and interest (M-N) payable at the County Treasury.

Mountain View, Calif. Bond Offering - Harold R. sealed bids until 8 p.m. (PST) on INov. 12 for the purchase of $\$ 225$,000 sewer bonds. Dated Nov. 1952. Due on May 1 from 1954 to 1973 inclusive. Principal and interest (M-N) payable"at the City Treasurer's office. Legality apHroved by Kirkbride, Wilson,

Ranchito School Dist., Los
Angeles County, Calif.
Bond Sale-The $\$ 70,000$ buil Bond Sale-The $\$ 70,000$ building 150 nds offered Oct. $21-\mathrm{v} .176, \mathrm{p}$ 1512-were awarded to the Bank of America National Trust \& Saving Association, of San Francisco, as $34 / 4 \mathrm{~s}$, at a price of 100.57 , a basis of about $3.17 \%$
Rosemead Sch. Dist., Los Angeles
Bond Offering-Harold J. Ostly, County Clerk, will receive sealed 28 for the purchase of $\$ 78,000$ series B , building election bonds Dated Nov. 1, 1952. Due on Nov. 1 from 1953 to 1968 inclusive. Principal and interest (M-N) paySan Bernadino High School Dist., San Bernadino County, Calif. Bond Offering-Harry L. Alli-
son. County Clerk, will
sealed bids until 11 a.m. (PST) on Nov. 17 for the purchase of $\$ 500,-$ 000 building bonds. Dated June 15, 1950. Due on June 15 from 1956 to 1975 inclusive. Principal and interest (J-J), payable at the ity approved by O'Melveny \& Myers, of Los Angeles.
Sequoia Hospital District (P. O.
Redwood City), Calif.
Oill Bond Offering - R. G. Kelly,
District Secretary, will receive District Secretary, will receive
sealed bids until 8 p.m. (PST) on Oct. 29 for the purchase of $\$ 985$, 000 hospital construction bonds Dated Dec. 15, 1952. Due on Dec 15 from 1953 to 1972 inclusive Prineipal and interest (J-D) pay able at the County Treasurer's
office. Legality approved by Oroffice. Legality approved by Or-
rick, Dalquist, Neff \& Herrington, rick, Dalquist, Nef
of San Francisco.

## COLORADO

Denver (City and County) Schoo District No. 1, Colo.
Bond Offering-Sealed bids will be received until 11 a.m. (MST) $\$ 30,000,000$ scheol construction bonds. Due from 1953 to 1971 inclusive, and optional after 15 years.
Denver (City and County), Colo. Bond Offering-A. S. Brodhead, Manager of Revenue, will receive sealed bids until 11 a.m. (MST)
on Nov. 19 for the purchase of $\$ 2$,850,000 general obligation bonds including $\$ 2,500,000$ county jai and $\$ 350,000$ Juvenile Hall. Dated Dec. 1, 1952 .

## CONNECTICUT

Milford (P. O. Milford), Conn.
Bond Offering - John J. Desmond, Town Manager, will receive Oct. 30 for the purchase of $\$ 1,250$, Oct. 30 for the purchase of $\$ 1,250$, 000 , permanent public inprove-
ment bonds. Dated Nov. 1, 1952. Due on Nov. 1 from 1953 to 1967 Due on Nov. 1 from 1953 to 1967 (M-N) payable at the First Naional Bank of Boston, or at the Milford Trust Co., Milford. Legal dike, Palmer \& Dodge, of Boston

## GEORGIA

The Coastal Highway District (P. O. Savannah), Ga.

Bond sale-A syndicate headed y B. J. Van Ingen \& Co., Inc., fering on Oct. 23 of a new issue of $\$ 12,500,00033 \%$ Savannah River Crossing bridge revenue anticipaand accrued int to $3.60 \%$ to maturity or $3.91 \%$ to the earliest call date as a whole. The certificates are dated Nov. 1, 1952 and mature on Nov. 1, 1982. Proceeds of the sale, together with $\$ 2,100,000$ contributed by the State of Georgia, will be used to finance constr
crossing.
The certificates are redeemable at the option of the District as a whole on any date not earlier than Nov. 1, 1962 at $106 \%$ plus accrued interest, and thereafter at reducing premiums. They may also be redeemed in part, by lot
through the sinking fund on any interest date not earlier than Nov. 1,1959 at $105 \%$ plus accrued interest, and thereafter at reducing premiums.
Principal and interest ( $\mathrm{M}-\mathrm{N}$ ) payable at the Guaranty Trust Co., \& Southern National Bank, Savannah. Legality approved by Mitchell \& Pershing, of New York City.
members of the underwriting group are: Johnson, Lane, Space and Co, Incorporated; R. S. Dickson \& Company, Incorporated; The Robinson-Humphrey Company, Inc.; Eastman, Dillon \& Co.; American Securities Corporation, Hirsch \& Co.; Rand \& Co.; Courts \& Co.; E. Ray Allen \& Company, Inc.; Varnedoe, Chisholm \& Co., Incorporated; Roosevelt \& Cross, Incorporated; Scott, Horner \& Mason, Inc.; Thomas \& Company; Tripp \& Co., Inc.; Byrne and Phelps Incorporated; Mullaney Wells \& Company; Stranahan, Harris \& Company; Lyons \& Shafto, Inc.; Nongard \& Company Incorporated; Herbert J. Sims \& Co., Inc.; G. H. Crawford Co. Inc.; Clement A. Evans \& Company Incorporated; Frost, Read \& Simons Incorporated; J. W. Douglas \& McEvoy; BrookeWillis, Inc.; and Laird \& Company

## ILLINOIS

Cumberland, Coles and Shelby
(P. O. Neoga), Ill.

Bond Offering - Robert Woolery, Secretary of the Board of bids until, 7.30 pm receive sealed for the purchase of $\$ 225,000$ building bonds. Dated May 1, 1952 building bonds. Dated May 1, 1952 inclusive. Principal and interest payable at the Cumberland County National Bank, Neoga. Bidders may specify rates of interest and may bid in the alternative for the bonds maturing from 1954 to 1959 inclusive to bear a $23 / 4 \%$ rate and for those maturing from 1960 to 1967 to carry a $3 \%$ coupon. LeTrauernicht, of St. Louis.

## Palmyra, Ill.

Bond Sale-The $\$ 208,0.00$ wate works bonds were sold to xFox Reusch \& Co., of Cincinnati, a ollows:
$\$ 165,000$ revenue bonds as $33 / 4 \mathrm{~s}$. Dated Sept. 1, 1952.
43,000 general obligation bonds as $31 / 2$ s. Dated Eeb. 1, 1952 .
Legality approved by Charles \& Trauernicht, of St. Louis.

## INDIANA

Anderson Township, Sch. Twp. ( $\boldsymbol{P}$. O. Anderson), Ind. Bond Sale-The $\$ 40,000$ build-1421-were awarded to Frank . Hailstone \& Co., of Cincinnati as 2 s , at a price of 100.37 , a basis of about $1.93 \%$.

## Harrison Township (P. O <br> Mentone), Ind.

Bond Offering-Royce Tucker Township Trustee, will receive sealed bids until 7:30 p.m. (CST) on Oct. 24 for the purchase of
$\$ 167,000$ building bonds, as follows:
$\$ 83,500$ School Township bonds. Due semi-annually from July 83,500 Civil Township incl.

Due semi-annually from Juily
1, 1954 to July 1, 1971 incl
Each issue is dated Oct. 1 1952. Interest J-J. Legality approved by Ross, MeCord, Ice \& was originally scheduled for Sept. was
25.$)$

## Jasonville, Ind.

Bond Offering-Bruce Ketchem, City Clerk-Treasurer, will receive sealed bids until 7 p.m. (CST) on Nov. 5 for the purchase of $\$ 300,000$ water revenue refunding and improvement bonds. Dated July 1, 1092 inclusive. Bonds maturing in

1973 and thereafter are callable in inverse numerical order as of Jan. 1, 1972. Principal and interest (J-J) payable at the Peoples Trust Co., Jasonville. Legality approved
by Chapman \& Cutler, of Chicago. Jeffersonville Township
O. Jeffers
Indiana
Bond Offering-Charles J. Ruck, Bond Offering-Charles J. Ruck, Township Trustee, will receive
sealed bids until 2 p.m. (CST) on sealed bids until p.m. (CST) on
Nov. 1 for the purchase of $\$ 47,000$ Nov. 1 for the purchase of $\$ 47,000$ 1952. Due semi-annually from July 1, 1954 to Jan. 1, 1966 inclusive. Principal and interest ( $\mathrm{J}-\mathrm{J}$ ) payable at the Citizens Trust Co., Jeffersonville. Legality approved by Ross, McCord, Ice \& Miller, of Indianapolis.
Richland Township School Township (P. O. Ellettsville), Ind. Bond Offering-John W. Baugh, township Trustee, will receive sealed bids until 4 p.m. (CSI) on 000 building bonds. Dated Oct. 1 1952. Due semi-annually from July 1, 1954 to Jan. 1, 1964 inclusive. Principal and interest (J-J) payable at the Peoples State Bank, Ellettsville. Legality approved by Ross. McCord, Ice \& Miller, of Indianapolis.

## IOWA

Ames, lowa
Bond Sale-The $\$ 300,000$ bonds offered at auction on Oct. 21-v. 176, p. 1309-were awarded to the First National Bank of Chicago as 2 s , at a price of 100.2006 , a basis of about $1.978 \%$.

Cedar Rapids, Iowa
Bond Sale-The $\$ 750,000$ sewer bonds offered Oct. 23-v. 176, p.
1511 -were awarded to a group composed of the Mercantile Trus Co., St. Louis, William Blair \&
Co., Chicago, and Ravenscroft \& Co., Chicago, and Ravenscroft \&
Co., of Cedar Rapids, as $13 / 4$ s at a price of 100.87 , a basis of abou $1.65 \%$.

Iowa City, Iowa
Bond Offering - George J Dohrer, City Clerk, will receive sealed and open bids until 2 p.m (CST) on Nov. 6 for the purchase
of $\$ 82,000$ parking lot revenue of $\$ 82,000$ parking lot revenue
bonds. Dated Oct. 1, 1952. Due on Oct. 1 from 1953 to 1962 incluOct. 1 from 1953 to 1962 inclu
sive. Bonds maturing in 1956 and thereafter are callable in invers numerical order as of Oct. 1, man \& Cutler, of Chicago.

## LOUISIANA

Lake Providence, La.
Bond Offering-James E. Hamilton, Town Clerk, will receive sealed bids until $7 \mathrm{p} . \mathrm{m}$. (CST) on
Nov. 12 for the purchase of $\$ 250$, Nov. 12 for the purchase of $\$ 250,-$
000 water works and electric light revenue utility bonds. Dated Dec 1, 1952. Due on Dec. 1 from 1954 to 1977 inclusive. Callable in inverse numerical order on or after
Dec. 1, 1957. Interest J-D. LegalDec. 1, 1957. Interest J-D. Legal
ity approved by Foley, Cox \& Ju dell, of New Orleans.

## MARYLAND

Bond Sale - The $\$ 14,850,000$ bonds offered Oct. $21-\mathrm{v} .176, \mathrm{p}$. 1510 - were awarded to a syndicate headed by the Bankers
Trust Co. and the First National Bank, both of New York City, at a price of 100.557 , a net interest $\$ 1,400,000$ sewer bonds: $\$ 350,000$ 5s, due on Oct. 1 from 1956 to 1961 inclusive, and $\$ 1,050,-$
0002 s , due on Oct. 1 from 1962 to 1971 inclusive.
on Oct. 1 from 1967 to 1969 inclusive.
,400,000 health-welfare a n d other building bonds as 2 s . Due Nov. 1, 1962 and 1963.
$, 600,000$ school bonds as $2 s$. Due on Nov. 1 from 1966 to 1973 inclusive.
$2,950,000$ redevelopment bonds: $\$ 850,0005 \mathrm{~s}$, due on Dec. 1 from 1955 to 1961 inclusive, and $\$ 300,000 \cdot 2 \mathrm{~s}$, due on Dec. 1 from 1962 to 1968 inclusive. Associated with the principals in the
The National City Bank of New York; J. P. Morgan \& Co., Incorporated; Guaranty Trust Company of New. York; Blyth \& Co.,
Inc.; Stone \& Webster Securities Corporation; Phelps, Fenn \& Co.: The Northern Trust Company: Salomon Bros. \& Hutzler; Mercantile Trust Company; Paine, Webber, Jackson \& Curtis; W. E. Hutton \& Co.; B. J. Van Ingen \& Co., Inc.; Lee Higginson Corporation; Bacon, Stevenson \& Co. Braun, Bosworth \& Co., Incorpo-
rated; Reynolds \& Co. w rated; Reynolds \& Co.; W. H Morton \& Co., Incorporated. Laurence M. Marks \& Co; Wood, ton \& Co., Incorporated; Shearson,

Water Street, Boston, until 11 a.m. the purchaser. Legality approved (EST) on Oct. 29 for the purchase of $\$ 148,000$ municipal relief bonds dated Nov. 1, 1952 . Due on Nov. 1953 to 1956 inclusive. Principal and interest payable at the National Shawmut Bank of Boston. Legality approved by Storey, Thorndike
Dodge, of Boston.
Deerfield (P. O. 47 Main
South Deerfield ), Mass. high
ote Sale -The $\$ 170,000$ high school-gymasium auditorium notes offered Oct. 21-v. 176, p. $1513-$ were a warded to Townsend, 2.10 s, at a price of 100.529 , a basis of about $2.03 \%$.
Peabody, Mass.
Bond Sale-The $\$ 60,000$ municipal relief bonds offered Oct. 23 Hutzler, of New York City, as 1.60 s , at a price of 100.11 , a basis of about $1.56 \%$.
The bonds are dated Nov. 1, 1952 and mature on Nov. 1 from 1953 to 1957 inclusive. Principal and interest payable at the Na-
tional Shawmut Bank of Boston. Lenal Shawmut Bank of Boston Thorndike, Palmer \& Dodge, ol Boston.

Bond Oevere, Mass. Shea, City Treasurer, will receive sealed bids at the National Shawmut Bank, Trust Dept., 40 Water
St., Boston, until 11 a.m. (EST) St., Boston, until 11 a.m. (EST)
on Oct. 28 for the purchase of $\$ 50,000$ street bonds. Dated Nov. 1, 1952. Due on Nov. 1 from 1953 to 1962 inclusive. Principal and interest payable at the National
Shawmut Bank of Boston. LeShawmut Bank of Boston. Legality approved by Ropes, Gray
Best, Coolidge \& Rugg, of Boston

## MICHIGAN

Caledonia Township, Sch. Dist.
No. 6 (P. O. Corunna), Mich.
Bond Offering - Elwin Ritter, Director, will receive sealed bids until 2 p.m. (EST) on Oct. 29 for bonds. Dated Sept. 1, 1952. Due on Sept. 1 from 1954 to 1963 inclusive. Bonds maturing in 1962 and 1957: Principal and interest (M-S) payable at the Old Corunna State by Miller, Canfield, Paddock \& Stone, of Detroit.

## Detroit, Mich.

BondOffering - John H Witherspoon, City Controller, wil receive sealed bids until 10 a.m.
(EST) on Oct. 28 for the purchase of $\$ 382,000$ special assess ment bonds, divided as follows:
bonds. Due on Sept. 15 from
1954 to 1957 inclusive.
370,000 street and alley paving,
series $52-\mathrm{H}$ bonds. Due on
Sept. 15 from 1953 to 1957 inclusive.
All of the bonds are dated Seṕt. 15, 1952. Principal and interest (M-S ) payable at the current of-
ficial bank of the City in Detroit, ficial bank of the City in Detroit
Chicago or New York City. LeChicago or New York City. Le field, Paddock \& Stone, of Detroit
Farmington, Livonia and Redford
Townships Fractional Sch. Dist.
No. 5 (P. O. 20210 Middle-
Mi
Note Offering-Robert F. Rick-
ert, Secretary of the Board of
Education, will receive sealed bids until 8 p.m. (EST) on Oct. 30 for the purchase of $\$ 24,500$ tax anticipation notes. Dated Nov. 1, 1952.
Due April 1, 1953.

Harper Woods, Mich.
Bond Offering-Martin T. Ho-
gan, City Clerk; will receive sealed bids until 8 p.m. (EST) on Nov. 6 for the purchase of $\$ 40,000$
sanitary sewer special assessment sanitary sewer special assessment
bonds. Dated Dec. 1, 1952. Due on Feb. 1 from 1954 to 1957 in-
clusive. Principal and interest ( $\mathrm{F}-\mathrm{A}$ ) payable at a suitable bank or trust company a suitable bank
\& Berry, Stevens, Barbie
MacFarlane, of Detroit
W. E. Kellogg Fractional Rural Agricultural Sch. Dist. No. 1
(P. O. Hickory Corners), Michigan
Bond Offering-Louis A. Butler, Secretary of the Board of Educa-
tion, will receive sealed bids untion, will receive sealed bids un-
til 8 p.m. (EST) on Oct. 30 for the purchase of $\$ 210,000$ building bonds. Dated Oct. 1, 1952. Due on April 1 from 1953 to 1966 inclusive. Bonds maturing in 1956 and thereafter are callable in inverse numerical order as of April 1 , 1955. Interest A-O. Legality ap-
proved by Miller, Canfield, Paddock \& Stone, of Detroit.

Linwood Metropolitan District
(P. O. Linwood), Mich.
ond Offering-Roy V. Ballor District Secretary, will Ballor sealed bids until 8 p.m, (EST) on Oct. 28 for the purchase of $\$ 92,000$ water supply system revenue bonds. Dated Oct. 1, 1952. Due on Oct. 1 from 1956 to 1982 inclusive fter maturing in 1972 and therenumerical carder on any inverse numerical order on any interest gality approved by Miller, Can field, Paddock \& Stone, of Detroit
Manistee School District, Mich.
Note Offering - Dorr Johnson, Secretary of the Board of Education, will receive sealed bids unthe .30 p.m. (EST) on Oct. 29 for cipation notes. Dated Nov. 1,1952 and due Feb. 1, 1953.

Muskegon, Mich.
Offering-R. F.
Bond Offering-R. F. Cooper City Clerk, will receive sealed for the purchase of $\$ 27,000$ Spe for the purchase of $\$ 27,000$ Spe-
cial Assessment District No. H-464 bonds. Dated Aug. 15, 1952. Due on Aug. 15 from 1953 to 1962 inon Aug. 15 from clusive. Principal and interest clusive. Principal and interest
$(\mathrm{F}-\mathrm{A})$ payable at the Cty Treasurer's office. Legality approved by Berry, Stevens, Barbier
\& MacFarlane, of Detroit.
Muskegon School District, Mich. Note Sale - The $\$ 460,000$ tax anticipation notes offered Oct. 21 the Hackley Union National Bank of Muskegon, as 2 s .

Perrington, Mich.
Bond Oerrington, Mich. Drake Village Clerk, will receive sealed bids until $7 \mathrm{p.m}$. (EST) on Nov. 3
for the purchase of $\$ 18,000$ water or the purchase of $\$ 18,000$ water Dated Jan. 1, 1952. Due on Jan. from 1954 to 1965 inclusive. Principal and interest (J-J) payable at the Commercial National Bank of Ithaca. Legality approved by of Detroit.

## Petoskey City School District,

Michigan

- The $\$ 30,000$ tax anti
Note Sale-The $\$ 30,000$ tax anti cipation notes offered Oct. $21-\mathrm{v}$
176, p. 1513 - were awarded to 176 , p. 1513 - were awarded to
McDonald-Moore \& Co., of Detroit, as $23 / 4 \mathrm{~s}$.
Royal Oak Township Sch. Dist.


## No. 8 (P. O. Hazel Park),

 MichiganNote Offering - Axel Nielsen, Secretary of the Board of Educa$8 \mathrm{p} . \mathrm{m}$. (EST) on Oct 27 for the purchase of $\$ 105,000$ tax anticipation notes, including $\$ 55,000$ due April 1, 1953 , and $\$ 50,000$ due April 1, 1954. Notes are dated Nov Berry, Stevens, Barbier, Evely \& MacFarlane, of Detroit.
Saginaw, Mich.
Bond Sale-The $\$ 556,000$ bonds offered Oct. 20-v. 176, p. 1309were awarded to the Continental llinois National Bank \& Trus Co., both of Chicago, jointly, at price of 100.005 , a net interes 130,000 about 1.711852 , follows sewer improvement bonds:
$\$ 52,0002 \mathrm{~s}$, due Feb. 1, 1954 to

1957 inclusive, and $\$ 78,000$ $13 / 4 \mathrm{~s}$, due on Feb. 1 from 1958 to 1963 inclusive.
200,000 series B-1952, special asst street improvement bonds: $\$ 80,0002 \mathrm{~s}$, due on Feb. 1 from 1954 to 1957 inclusive, and $\$ 120,0001 \% 4$, due on Feb. 226,000 series 1952, general ob 26,000 series 1952 , general ob-
ligation street improvement bonds: $\$ 85,0002 \mathrm{~s}$, due Feb. 1 bonds: $\$ 85,0002 \mathrm{~s}$, due 1954 to 1957 inclusive
from 1951 and $\$ 141,00013 / 4$ s, due on Feb 1 from 1958 to 1963 inclusi

## St. Joseph County (P. O.

Note Offering-John W. Marvin County Clerk, will receive sealed bids until 10 a.m. (EST) on Oct
30 for the purchase of $\$ 25,000$ Road Commission notes Dated Oct. 30, 1952. Due May 10, 1953 Principal and interest payable the County Treasurer's office.

## Clair County-Port Huron Jo Building Authority (P. O.

Port Huron), Mic
Bond Offering - The $\$ 3,200,000$ building and site revenue bonds for which no bids were received on Oct. 15 are being re-offered
for sale on Nov. 7 . Sealed bids will be received until 10 a.m. (EST) on that date by James M. Mactaggart, Secretary of the Commission The bonds are dated Nov. 1, 1952 and mature on Jan. 1 from 1956 to 1988 inclusive. Callable in inverse 1, 1957. Principal and interes (J-J) pay able at the Detroit
Trust Co., Detroit. Legality approved by Berry, Stevens, Barbier Evely \& MacFarlane, of Detroit.

Walled Lake Consolidated
School District, Mich.
Note Offering-Joseph W. Long, Secretary of Board of Education, will receive sealed bids until 8
p.m. (EST) on Oct. 27 for the purp.m. (EST) on Oct. 27 for the pur-
chase of $\$ 50,000$ tax anticipation notes. Dated Oct. 15, 1952 and due May 1, 1953. Principal and inter est payable at the Community National Bank, Walled Lake
Warren Township (P. O. 22720

## Michigan

Bond Offering - Hildegarde M Lowe, Township Clerk, will re(EST) on Nov. 3 for the purchase of $\$ 660,000$ series E , water and ewer revenue bonds. Dated May 1951 . Due on Nov. 1 from 1953 in 1957 and thereafter 1981 maturing s of and thereafter are callable as of May 1,1957 . Principal and interest (M-N) payable at the y approved by Miller, Canfield Paddock \& Stone, of Detroit. (Is-
sue was originally offered on Oct 14 at which time no bids were received.)

## Woodhull Township School <br> District No. 6 (P. O

Bond Offering-Florence Myers Director, will receive sealed bids until 2 p.m. (EST) on Oct. 28 for the purchase of $\$ 25,000$ building bonds. Dated Sept. 1, 1952 . Due on Bonds maturing in 1962 and thereafter are callable in inverse numerical order as of Sept. 1, 1958. able at the State Bank of Perry Legality approved by Miller, Canfield, Paddock \& Stone, of Detroit.

## MINNESOTA

## Clay County Independent

 Consolidated School Dist.No. 75 (P. O. Felton)

Bond Sale-The $\$ 150,000$ building bonds offered on Oct. 21-v Prescott \& Co., Minneapolis, at a price of par, as follows:'
$55,00021 / 2 \mathrm{~s}$. Due on April
$25,00023 / 4 \mathrm{~s}$. Due on April
1966 to 1970 inclusive
70,000 3s. Due on April

Certificatrmont, Minn. Stewart, City Clerk, will receive sealed bids until 8 pm . (CST) on Nov. 6 for the purchase of $\$ 50,000$ Nov. 6 for the purchase of $\$ 50,000$
street improvement certificates of indebtedness. Dated Dec. 1, 1952 Due on Dec. 1 from 1954 to 1963 inclusive. Principal and interest payable at any suitable bank despayable at any suitable bank des-
ignated by the successful bidder.

Granite Falls, Minn.
Bond Offering - L. N. Hamre
City Clerk, will receive sealed bids until 7:30 p.m. (CST) on Nov 3 for the purchase of $\$ 28,000$ flood control bonds. Dated Nov. 1, 1952. Due on Jan. 1 from 1954 to 1967 payable at any suitable bank designated by the purchaser. Legality approved by Faegre \& Benson, of Minneapolis.

## Sibley County (P. $O$. Gaylord), Minn.

Bond Gaytord), Minn. O. Olden burg, County Auditor, will receive sealed bids until 11 a.m. (CST) on Nov. 10 for the purchase of $\$ 102,000$ drainage bonds. Dated Nov. 1, 1952. Due on July 1 from
1955 to 1972 inclusive Bonds ma 1955 to 1972 inclusive. Bonds maturing after July 1, 1963 are callable in inverse numerical order
on and after that date. Principal and interest payable at any suitable bank designated by the purchaser. Legality approved by Stearns and Meeker Counties Joint
Indep. Consol. Sch. Dist. No. 80
(P. O. Kimball), Minn.

Bond Offering - Kenneth G Parker, District Clerk, will re-
ceive sealed bids until 8 p.m. ceive sealed bids until 8 p.m.
(CST) on Oct. 30 for the purchase (CST) on Oct. 30 for the purchase
of $\$ 101,000$ building bonds. Dated Nov. 1, 1952. Due on Jan. 1 from 1955 to 1973 inclusive. Bonds maturing after Jan. 1, 1963 are callable in inverse numerical order as of that date. Legality approved \& D Dorsey, Colman, Barker,
\& Barber, of Minneapolis.

## MISSISSIPPI

Bonita Con. School Dist.,
(P. O. Meridian), Miss.
Bond Sale-An issue of $\$ 55,000$
$2 \%$ building bonds was sold to the First National Bank of Meridapproved by Charles \& Trauer nicht, of St. Louis.

## Municipal S. Dist., Miss.

Bond Offering-, Miss. Clerk, will receive sealed bids until 7:30 p.m. (CST) on Nov. 18 or the purchase of $\$ 1,210,000$ 1952. Due on May 1 from 1953 to 1972 inclusive. Principal and interest payable at a place to be gality approved by Charles \& Trauernicht, of St. Louis.

Harrison County (P. O.
Bond Sale-The $\$ 500,000$ bonds ffered at auction on Oct. 21group headed by White ded to group headed by White, Hattier bid reflecting a net interest cost of about $2.67 \%$
Hinds County (P. O. Raymond), Bond Offering - The Clerk of the Board of Supervisors will re(CST) on Nov. 10 for the purchase of $\$ 390,000$ county improvement bonds. Dated Nov. 1, 1952. Due on Nov. 1 from 1953 to 1957 incl.

## Jones County (P. O. Ellisville),

Note Offering - Lonnie E Meador, Clerk of the Board of Supervisors; wilt receive sealed bids until 10 a.m. (CST) on Nov. 3 for the purchase of $\$ 55,000$ tax anticipation notes.

## NEW HAMPSHIRE

Franklin, N. H.
Bond Offering-Mildred C. Gil
sealed bids until noon (EST) on Oct. 28 for the purchase of $\$ 51,500$ b21,50, divided as follows:

21,500 departmental equipment
bonds, due on Nov. 1 from 1953 to 1957 inclusive.
30,000 public improvement
bonds. Due on Nov. 1 from
1953 to 1962 inclusive.
Each issue is dated Nov. 1, 1952. Principal and interest payable at the Second National Bank of Boston. Legality approved by
Ropes, Gray, Best, Coolidge \& Rugg, of Boston.

Laconia, N. H.
Bond Sale-The $\$ 60,000$ public improvement and building bonds offered Oct. 21 -v. 176, p. 1513 \& Hutzler $11 / 2 \mathrm{~s}$, at a price of 100.13 , a basis of about $1.45 \%$.

Manchester, N. H.
Bond Sale-The $\$ 400,000$ highway and sewer construction and

Oct. 29 for the purchase of $\$ 63,811 \mid$ date. Principal and interest (A-O) $\mid$ Nov. 1, 1952. Due on May 1 from 1963 inclusive. Principal and inairport improvement bonds. Dated Aug. 1, 1952 . Due on Aug. 1 from and interest ( $\mathrm{F}-\mathrm{A}$ ) payable at the County Treasurer's office. Legality approved by Vandewater,
Sykes, Heckler \& Galloway, of New York City.

Cheektowaga (P.
Cheektowaga)
N
N.
Bond Sale-The $\$ 625,000$ drainBond Sale-The $\$ 625,00$ and sewer bonds offered Oct age and sewer bonds offered 22 v. 176, p. 15.14-were awarded to a syndicate composed of the Marine Trust Company of West ern New York, Manufacturers ${ }^{\text {Traders }}$ Blair, Rollins \& Co., Inc., Roose velt \& Cross, and R. D. White \& Co., all of New York City, as 2.70 s , at a price of 100.15 , a basis of bout $2.68 \%$.

## Corning, N. Y.

Bond Offering-V. M. Schoon over, City Chamberlain, will re ceive sealed bids until 2 p.m (EST) on Oct. 31 for the purchase of $\$ 290,000$ public improvement bonds. Dated Aug. 1, 1952. Due on Feb. 1 from 1954 to 1969 inclu sive. Principal and interest (F-A) payable at the First National Bank \& Trust Co., Corning. Legality approved by Vandewater,
Svices, Heckler \& Galloway, of Sykes, Heckler \&
New York City.

Hempstead, N. Y
Bond Offering-Lael Von Elm, ilage Cler, 3.30 pm (EST) sealed 23 for the purchase of $\$ 341,000$ bonds, divided as follows:
$\$ 20,000$ water bonds of 1952 . Due on June 1 from 1954 to 1957 inclusive.
30,000 highway machinery and
motor vehicle bonds. Due on
Dec 1 from 1953 to 1956 in-
Dec. 1 from 1953 to 1956 inclusive.
291,000 street improvement, etc.
bonds. Due on Dec. 1 from
1954 to 1962 inclusive
Each issue is dated Dec. 1, 1952. Principal and interest (J-D) payable at the Meadow Brook Na-
tional Bank, West Hempstead. Letional Bank, West Hempstead. Legality approved by Hawkins,
Delafield \& Wood, of New York City.
Hempstead (P. O. Hempstead),
Bend Sale - The $\$ 1,100,000$ drainage bonds offered Oct. 21N. I. Day \& Co., New York City, as 2.70 s , at a price of 100.19 , 352.70 s , at a price
basis of about $2.68 \%$.

Hempstead Union Free Sch. Dist. reond Offering - Joseph Huelstes, Jr. District Clerk, will re(EST) on Oct. 28 for the purchase E $\$ 827,500$ building bonds. Dated Acg. 1, 1952. Due on Feb. 1 from Acg. 1, 1952 . Due on Feb. 1 from
1654 to 1982 inclusive. Principal ard interest ( $\mathrm{F}-\mathrm{A}$ ) payable at the Valley Stream National Bank \& Trust Co., Valley Stream. Lestility approved by Vandewater, Sykes, Heckler
New York City,

## Liberty, N. Y.

Bond Offering- Chandler Bocden, Village Treasurer, will re ceive sealed bids until 1 p.m (EST) on Nov. 6 for the purchase of $\$ 38,000$ parking improvement boads. Dated Oct. 1, 1952. Due on Pct. 1 from 1953 to 1974 inclusive. Principal and interest (A-O) payable at the Sullivan County Naproved by Vandewater, Sykes fieckler \& Galloway, of New York city.

## Malone, $N$. $Y$.

Bond Offering-Willis F. Mould Je, Village Treasurer, will re weive sealed bids until 1 p.m.
(EST) on Oct. 31 for the purchase (EST) on Oct. 31 for the purchase of $\$ 24,000$ public improvement oods. Dated Oct. 1, 1952. Due on
Oct. 1 from 1953 to 1957 inclusive Callable in inverse numerical ader on any interest paymen


#### Abstract

payable at the Village Clerk's $19 \overline{2} 4$ to 1962 inclusive. Principal


 office. Legality approved by Gandoway, of New York City.Mamaroneck, $N$.
Note Offering-F. H. Bull, Jr. cive sealed bids until 8:15 p.m (EST) on Oct. 27 for the purchase of $\$ 240,000 \mathrm{tax}$ anticipation notes Dated Oct. 30, 1952. Due June 1 1953. Legality approved by Reed
Hoyt \& Washburn, of New York City.
Middle Island Fire District (P. O
Middle Island), $\boldsymbol{N}$
Bond Offering - Harry Dane District Secretary, will receive ealed bids until $3: 30$ p.m. (EST) n Oct. 28 for the purchase of $\$ 26$, 1952. Due on May 1 from 1954 to 1966 inclusive. Principal and interest (M-N) payable at the Bank of Northern Brookhaven, Port Jefferson. Legality approved by Hawkins, Delafiel New York City.

New Hyde Park, N. Y.
Bond Sale-The $\$ 182,000$ public mprovement bonds offered Oct. 23-v. 176, p. 1422-were awarded o R. L. Day \& Co., New York
City, as 2.20 s , at a price of 100.09 , a basis of about $2.17 \%$.

## New York City Housing

Note Sale-The $\$ 34,491$, do 0 notes ffered Oct. 21 -v. 176, p. $1514-$ awarded as follows
,000,000 notes, due July 20, 1953, to Hanover Bank and C. J. Devine \& Co., New York City, jointly, as follows: $\$ 3,000,000$
at $1.29 \%$, plus $\$ 33$ premium, and $\$ 2,000,000$ at $1.30 \%$, plus $\$ 22$
$1,000,000$ notes, due June 22, 1953, to Hanover Bank, at $1.29 \%$, plus $\$ 11$.
to 000 notes, due June 22, 1953, City, as follows: $\$ 1,320,000$ at $1.30 \%$, plus $\$ 13.20 ; \$ 900000$ at $1.31 \%$, plus $\$ 9 ; \$ 900,000$ at $1.32 \%$, plus $\$ 9$; and $\$ 950,000$ at $1.33 \%$, plus $\$ 9.50$
$3,000,000$ notes, due June 22, 1953, to New York Trust Co., New $13,563,000$ notes, due June 22 , 1953, to Salomon Bros. \&
Hutzler, of New York City, at $1.33 \%$, plus $\$ 122.79$
$7,858,000$ notes, due July 20, 1953, to Salomon Bros. \& Hutzler,
of New York City, at $1.33 \%$, plus $\$ 71.02$.

Patchogue, $N . \underset{\text { William }}{\text { Offering }} \mathbf{W}$ Bond Offering - William W. sealed bids until 11 a.m. (EST) on Dct. 28 for the purchase of $\$ 39,100$ onds, divided as follows:
22,000 land acquisition bonds. Due on Nov. 1 from 1953 to 1966 inclusive.
17,100 parking area improvement bonds. Due on Nov. 1 from 1953 to 1961 inclusive
All of the bonds are dated Nov , 1952. Principal and interest (M-N) payable at the Village Treasurer's office. Legality apof New York City.

## Pittsford, N.

Bond Sale-The \$185,000 water onds offered Oct. $20-\mathrm{v}$. 176, p curity Trust Co., Rochester, a .40 s , at a price of 100.56 , a basis f about $2.33 \%$

Rockville Centre, N. Y.
Bond Sale-The $\$ 289,000$ public improvement bonds offered Oct 23-v. 176, p. 1514-were awarded York City, as 1.90 s , at a price of York City, as 1.90 s , at a price o
00.27 , a basis of about $1.83 \%$.

## Wantagh Fire District (P. O. Wantagh), Hempstead, N. Y.

Bond
Bond Offering-Harold J. Frit ceive sealed bids until $3: 30$ p.m (EST) on Oct. 29 for the purchase
of $\$ 70,000$ building bonds. Dated

First National Bank of Bellemore. Legality approved by Hawkins, City.

Yonkers, N. Y.
Offering - John F. BondOffering - John F. Carozza, City Comptroller, will receive sealed bids until noon
(EST) on Oct. 29 for the purchase (EST) on Oct. 29 for the purchase
of $\$ 1,918,000$ bonds, divided as of $\$ 1,918$
follows:
$1,139,500$ school bonds. Due on Oct. 1 from 1953 to 1972 incl. 0,500 street improvement 1953 to 1962 inclusive
200,000 water bonds. Due on Oct 1 from 1953 to 1972 inclusive. 10,500 equipment bonds. Due on Oct 1 from 1953 to 1957 incl. 38,000 playground improvement and land acquisition bonds. Due on Oct. 1 from 1953 to 1962 inclusive.
36,500 incinerator bonds. Due on Oct. 1 from 1953 to 1962 incl 23,000 sewer bonds. Due on Oct. from 1953 to 1962 inclusive.
All of the bonds are dated Oct. 1952. Principal and interest (A-O) payable at the City Compby Hawkinse. Legality approve of New York City

## NORTH CAROLINA

## Durham, N. C

Bond Sale-The $\$ 3,495,000$ bonds offered Oct. 21 -v. 176, p. $1423-$ were awarded to a syndicate com posed of Northern Trust.Co., Har ris Trust \& Savings Bank, both of
Chicago, Drexel \& Co. and PhilaChicago, Drexel \& Co. and Phila-
delphia National Bank, both of delphia National Bank, both of
Philadelphia, First Boston Corp., New York City F. W. Craigie \& Co., Richmond, Trust Co. Georgia, of Atlanta, First National Humphrey Co., of Atlanta, and Rand \& Co., New York City, at a price of 100.02 , a net interes cost of about $2.22 \%$, as follows: $\$ 215,000$ series A, water bonds: $\$ 20,0006 \mathrm{~s}$, due Feb. 1,1954 to 1958 inclusive; $\$ 24,000$ $1 / 4 \mathrm{~s}$, due Feb. 1, 1959 to 1964 inclu1963 to 1973 inclusive; $\$ 80,000$ $21 / 4$ s, due Feb. 1, 1974 to 1981 Feb. 1, 1982
$1,500,000$ series B, water bonds: $\$ 185,0006 \mathrm{~s}$, due Feb. 1, 1954 $13 / 4 \mathrm{~s}$, due Feb. 1, 1959 to 1964 inclusive; $\$ 546,000$ 2s, due $\$ 520,00021 / 4 \mathrm{~s}$, due Feb. 1, 1974 to 1981 inclusive, and $\$ 93,000$ 2s, due Feb. 1, 1982 and 1983. 900,000 sanitary sewer system 1954 to 1958 inclusive. $\$ 120$ $00013 / 4 \mathrm{~s}$, due Feb. 1, 1959 to 1964 inclusive; $\$ 250,000 \quad 2 \mathrm{~s}$, due Feb. 1, 1965 to 1973 inclusive; $\$ 380,000{ }^{21 / 4} \mathrm{~S}$, due and $\$ 50,0002 \mathrm{~s}$, due Feb. 1, 1982.

850,000 street and sidewalk improvement bonds: $\$ 250,0006 \mathrm{~s}$, sive; $\$ 300,000 \quad 13 / 4 \mathrm{~s}$, due Feb sive; $\$ 300,00013 / 4 \mathrm{~s}$, due Feb. $\$ 300,0002 \mathrm{~s}$, due Feb. 1, 1965 to 1972 inclusive.
30,000 cemetery bonds as 6 s . Due Feb. 1, 1955 and 1956.
ee County (P. O. Sanford), N. C.
Bond Sale-The $\$ 30,000$ schoo uilding bonds offered on Oct. 21 -v. 176, p. 1514-were awarded to Winston-Salem, as $2 \frac{1}{1}$ s, at a price of 100.14 , a basis of about $2.48 \%$.
Stokes County (P. O. Pitt), N. C.
Bond Offering-W. E. Eastering, Secretary of the Local Government Commission, will receive sealed bids at his office in Raleigh until 11 a.m. (EST) on Oct. 28 building bonds. Dated Nov. 1 1952. Due on May 1 from 1954 to

1963 inclusive. Principal and inYork City. Legality approved by Reed, Hoyt
York City.

## NORTH DAKOTA

## argo, N. Dak.

Warrant Offering-Sealed bids will be received by the City Clerk until 11 a.m. (CST) on Oct. 28 for the purchase of $\$ 777,000$ refund-
ing warrants. Dated July 1, 1952. ing warrants. Dated July 1, 1952 inclusive. Warrants maturing from 1954 to 1967 are callable on July 1 or Jan. 1 next preceding their maturity and those maturing in 1968 and thereafter are callable as of July 1, 1967. Principal and interest payable at the City Treasurer's office or at any suitable bank or trust company designated by the successful bidder. Legality approved by Dorsey, Colman
Barker, Scott \& Barber, of Min neapolis.

Grand Forks County (P. $O$.
Grand Forks)
Grand Forks), N. Dak.
ond Offering - The County
Bond Offering - The County Auditor will receive sealed and oral bids until 11 a.m. (CST) on Nov. 13 for the purchase of $\$ 350$,000 building bonds. Dated Oct. 1, 1952. Due on April 1 from 1955 to April 1, 1966 and thereafter are callable in inverse numerical order as of that date. Interes man \& Cutler, of Chicago.

## OHIO

Bedford City School District, Ohi
Bond Sale - The $\$ 1,240,000$ school improvement bonds offered Oct. 23 - v. 176, p. 1423 - wer awarded to a group composed o Halsey, Stuart \& Co. Inc., Salo mon Bros. \& Hutzler, Central Re public Co., R. S. Dickson \& Co and John Nuveen \& Co., as 3 s , at $2.94 \%$.

## Dayton, Ohio

Bond Sale - The $\$ 6,450,000$ onds offered Oct. 22-v. 176, p 1423-were awarded to a syndi cate composed of Phelps, Fenn Co., Inc., Hemphill, Noyes \& Co. kopf, Hutton \& Pomeroy, of Buf falo, Barr Bros. \& Co., Hallgarten \& Co., Wood, Struthers \& Co. Aubrey G. Lanston \& Co., F. S.
Smithers \& Co., G. H. Walker \& Co., Wood, Gundy \& Co., and Granbery, Marache \& Co., all of New York City, Julien Collins Co., St Louis, Cohu \& Co New York City, F. R. Cole \& Co. Newark, and Widmann \& Co., Cin cinnati, at a price of 101.50, a net follows:
$\$ 5,450,000$ grade crossing elimina tion bonds as $21 / 4 \mathrm{~s}$.
000,000 sewage disposal plan
Hamilton County (P. O
Cincinnati), Ohio
Bond Sale-The $\$ 946,500$ county road bonds offered Oct. 22-v. 176 p. 1514 -were awarded to a group ings Bank, Chicago, R. S. Dickson \& Co., Charlotte, and Breed \& Harrison, of Cincinnati, as $13 / 4 \mathrm{~s}$,
at a price of 101.15 , a basis of at a price 0
about $1.55 \%$.
Additional Sale - The $\$ 732,000$ bonds offered on the same day were awarded to a group com-
posed of the Northern Trust Co., Chicago, Mercantile Trust Co., St. Louis, First of Michigan Corp. Detroit, Field, Richards \& Co. Cleveland, and H. F. Kreimer
Co., of Cincinnati, as follows:
$\$ 446,000$ sanitary sewer bonds 2 s , at a price of 100.041 , a basis of about $1.99 \%$
286,000 trunk or main line storm
and sanitary sewer bonds as
$21 / 4 \mathrm{~s}$, at a price of 100.35 , a
basis of about $2.03 \%$.

Lucas County (P. O. Toledo), O. Bond Offering - Adelaide E, Commissioners, will receive sealed bids in 10 , mST ) sed 31 for the purchase of $\$ 41,470$ 31 for the purchase of $\$ 41,470$ follows:
55,610 Water Supply Line No. 371
bonds. Due on Sept. 24 from
1954 to 1958 inclusive.
9,370 Water Supply Line No. 376
bonds. Due on Sept. 24 , from 1954 to 1958 inclusive.
4,910 Water Supply Line No. 402

## Canton Borough Authorit

(P. O. Canton), Pa. Bond Sale - An issue of $\$ 250$,$00023 / 4 \%, 3 \%$ and $31 / 4 \%$ water revenue bonds was sold to Dol phin \& Co., of Philadelphia. Le gality approved by Saul, Ewing Remick \& Saul, of Pittsburgh.

## Catawizsa Munic. Sewer Auth (P, O. Catawirmox), $P a$.

(P. O. Catawnstax) Pa. $00021 / 2 \%$ sand $23 / 4 \%$ sewer revenue bends was sold to C. C. Col lings : Co., Philadelphia. Legal ity approved by Pownsend, Elliot \& Munson, of Phitadelphia.

## Coateyour wa.

Bond Sate-The $\$ 30 ; 000$ general obligation bonds offered Oct. 20v. 176, p. 1423-were awarded to as $21 / 8 \mathrm{~s}$, at a price of 100.50 .

## Hanover Borough Authority (P. O.

 Hanover), $\mathbf{P a}$Bend Sale-An issue of $\$ 150,000$ $2 \%$ school revenue bonds was sold to the Peoples Bank of Hanover Due from 1953 to 1972 inclusive Legality approved by Townsend Elliott \& Munson, of Philadelphia phia.
Lower Moreland Towniship Schoo District Authority (P. O.
Huntingdon Valtey.), Pa .
Bond Sale-An issue of $\$ 200,000$ $21 / 2 \%, 25 \%$ and $23 / 4 \%$ school revenue bonds was sold to C. C Collings \& Co., of Philadelphia. Legality approved by Townsend Elliott \& Munson, of Philadelphia. Mill Hall

## Mill Hall), Pa.

Bend Sale-An issue of $\$ 240,000$ $23 \%, 3 \%, 31 / 4 \%$ and $3.30 \%$ sewe revenue bonds was sold to Butcher \& Sherrerd, of Philadelphia. Leliott \& Munson, of Philadelphia. Muddycreek-Portersville Author
(P. O. Portersville), (P. O. Portersville), Pa.
$3 \%$ and $31 / 4 \%$ sche of $\$ 145,00$
bonds was sold to Singer Deane \& Scribner, of Pittsburgh. Legality approved by Burgwin, Churchill,

## North York Borough Authorit

 (P. O. York), PaBond Sale-An issue of $\$ 410,000$ $7 / \mathrm{\%}, \mathbf{3 \%} ; 3.10 \%$ and $3.20 \%$ bond of sola to Butcher \& Sherrerd of Philadelphia. Legality approved by Townsend,
of Phiładelphia.
Pennsylvania State Public School Authority (P. O. Harrisburg),

Pennsylvania
Bond Sale-A total of $\$ 16,659$, $0003 \%$ school bonds have been sold to the Sta
Funds, as follows:
$\$ 10,465,000$ bonds due in 1989 and callable on any interest date These bonds increase to $\$ 19$, 000,000 the amount sold of the authorized issue of $\$ 25,000,000$ $6,194,000$ bonds due in 1990 and callable on any interest date.
The amount outstanding of The amount outstanding o 000,000 is now $\$ 6,500,000$.
Pittsburgh School District, Pa.
Bond Sale - The $\$ 3,000,000$ chool building, equipment and ite acquisition bonds offered Oct 21-v. 176, p. 1515-were awarded o a syndicate composed of Halsey, Stuart \& Co. Inc., Goldman, Sachs \& Co., and Blair, Rollins \& Co., Inc. all of New York City, Stroud \& Co., Philadelphia, First of Mich igan Corp. and Chas. E. Vieigold \& Co., both of New York City, and DeHaven \& Townsend, Crouter \& Bodine, of Philadelphia, as $23 / 8 \mathrm{~s}$,
at a price of 100.78 a asis of at a price of
about $2.30 \%$.

Ross Township
Pittsburgh 29)
P. $O$.
ond Offering - Wade Winner Secretary of the Board of Town hip Commissioners, will receive sealed bids until 8 p.m. (EST) on
Oct. 27 for the purchase of $\$ 95,000$
United States Savings Bonds Issued And Redeemed Through Sepl. 30, 1952
(Dollar amounts in millions-rounded and will not necessarily add to totals) ,


Less than $\$ 500,000$. +Includes accrued discount. $\ddagger$ Current redemption value Includes bonds maturing May 1,1951 , and thereafter, which owners hav
of holding and receiving interest thereon for a further period of ten years.
municipal building and sanitary Due on Nov. 1 from 1953 to 1962 inclusive. Principal and interest payable at the Peoples First National Bank \& Trust Co. (North Side Branch), Pittsburgh. Legalty approved by Burgwin, Chur chill, Ruffin \& Hazlett, of Pitts burgh.

Schuylkill Tourtrip School District Autority (P. 0.
Valley Forge), Valley Forge), Pa
Bond Offering - James T Seltzer, Secretary of the Author ity, will receive sealed bids until p.m. (EST) on Oct -28 for the purchase of $\$ 345,000$ school rev-
enue bonds. Dated Nov. 15, 1952 enue onds. Dated Nov. 15,1952 .
Due on Nov. 15 from 1954 to 1984 nclusive. Bonds maturing Nov 5, 1958 and thereafter are call able as of Nov. 15, 1957. Interes M-N. Legality approved by Saul Ewing, Remick \& Saul, of Phil adelphia. (A detailed report on the Authority and the curren bond issue has been prepared by C. C. Collings \& Co., Fidelity Philadelphia Trust Bldg., Broad \&. Walnut Streets, Philadelphia Pa .
est Deer Township (P. 0. Culmerville), Pa
Bond Offering - Louis Taliani Secretary of the Board of Super isors, will receive sealed bid $\$ 60,000$ general obligation bonds.

## PUERTO RICO

Puerto Rico Transportation Author
ity (P. O. San Juan),
Bond Sale - The First Boston Corp. and B. J. Van Ingen \& Co Inc., both of New York City jointly purchased $\$ 1,125,0003 \%$ Marine Terminal, special obligation bonds. Dated Aug. 1, 1952. Due on Aug. 1 from 1953 to 1959 inclusive. Principal and interest F-A) payable at the National City Bank of New York, or at the Government Development Bank for Puerto Rico, San Juan. Legality approved by Mitchel
Pershing, of New York City.

## RHODE ISLAND

Rhode Island (State of)
Bond Sale-The $\$ 5,000,000$ series A, highway improvement bonds offered Oct. 22-v. 176, p. 1424were awarded to a syndicat headed by the First National Bank of Chicago, as 2 s , at a price of
100.19 , a basis of about $1.98 \%$. As100.19, a basis of about $1.98 \%$. As-
saciated underwriters included: Continental Illinois National Bank \& Trust Co., of Chicago, First National Bank, of Boston, Marine Trust Company of Western New York, Buffalo, Messrs, F. S. Smithers \& Co., American Securities Corp., Shearson, Hammill \& Co., all of New York, William Blair \& Co., of Chicago, Stern
Bros. \& Co., of Kansas City, E F Hutton \& Co., of New York, Rock-land-Atlas N ational Bank, of Boston, Courts \& Co., of Atlanta Julien Collins \& Co., of Chicago, Small-Milburn Co., of Wichita and the Milwaukee Co., of Milwaukee.

## TENNESSEE

Kingsport, Tenn.
Bond Sale-The $\$ 720,000$ John Son Elementary and Junior
High School bonds offered Oct. 21 High School bonds offered Oct. 21 to the Equitable Securities Corp. Nashville, Fidelity-Bankers Trust Eo., Knoxville, and the Third National Bank, Knoxville, at a price of 100.03 , a net interest cost of about $2.64 \%$, as follows.
$\$ 144,0003 \mathrm{~s}$. Due on Nov. 1 from
1953 to 1956 inclusive.
$324,00021 / 2 \mathrm{~s}$. Due on Nov.
$252,0002^{3 / 4} \mathrm{~s}$. Due on Nov. 1 from
1966 to 1972 inclusive.

## Knoxville, Tenn.

Bond offering- George R. Dempster, Mayor, will receive

Nov. 6 for the purchase of
bonds, divided as follows:
$\$ 138,000$ local improvement bonds Due on Sept. 1 from 1953 to 1963 inclusive.
125,000 library bonds. Due on Sept. 1 from 1953 to 1977 inclusive.
The bonds are dated Sept. 1 1952. Principal and interest (M-S) payable at the Chase National Bank, New York City, Legality approved by Wood, King \& Dawson, of New York City.

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Umion City, Tenn
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Bond Offering - Frances $C$ Prather, City Clerk, will receive sealed bids until 1:30 p.m. (CST) on Nov. 5 for the purchase of 550,000 electric system revenue Nonds. Dated Nov. 1952 . Due on Nov. 1 from 1953 to 1972 inclusive Bonds maturing in 1959 and there 1958. Principal and interest (M-N) payable at the First American National Bank, Nashville, or at the Old and Third National Bank; Union City. Legality approved by Chapman \& Cutler, of Chicago.

## TEXAS

## Austin, Texa

Bond Offering-W. E. Seaholm, City Manager, will receive sealed bids until 10 a.m. (CST) on Nov. public free surchase of $\$ 2,000,0$ Dec. 1, 1952. Due on July 1 from 1954 to 1978 inclusive. Principal and interest (J-J) payable at the Bankers City. Legality approved by Wood King \& Dawson, of New York King

Bridgeport, Texas
Bond Sale-An issue of $\$ 299,000$ $33 \%$ and $4 \%$ water works and ing bonds was sold to R. J. Ed wards, Inc. of Dallas.

## Greenville, Texas

Bond Offering-John H. Miller Mayor, will receive sealed bid until 10 a.m. (CST) on Oct. 27 for the purchase of $\$ 750,000$ water, sewer and electric system revenue bonds. Dated Oct. 1, 1952. Due on Oct. 1 from 1953 to 1976 inclusive. Ovtional Jan. 1, 1966 and thereafter. Principal and interest (A-O) payable at the Citizens Nationa Chase National Bank, New York City. Legality approved by Dumas, Huguenin \& Boothman, of Dallas.

Marshall, Texas
Bond Sale-An issue of $\$ 800,000$ school house bonds was sold on Oct. 21 to a group composed of Rowles, Winston \& Co., of Houston, Dittmar \& Co., Russ \& Co., and M. E. Allison \& Co., all of fan Antonio, and Walter, Woody bid reflecting a net interest cost f about $3.21 \%$, as follows: 157,000 3s. Due on Nov. 15 from

1954 to 1973 inclusive.
$643.00031 / 4 \mathrm{~s}$. Due on Nov. 15
from 1974 to 1982 inclusive.
St. Mary's University of San
Antonio (P. O. San Antonio),
Texas
Bond Offering-Louis J. Blume D., President, will receive seal for the purchase (CST) on Nov 9 6 for the purchase of $\$ 400,000$ first mortgage dormitory bonds. Dated March 1, 1952. Due on March 1 rom 1955 to 1992 inclusive. Callany interest payment date. Principal and interest payable at the National Bank of Commerce, San Antonio. Legality approved by McCall,
Dallas.
San Antonio Union Junior College
District (P. O. 1300 San Pedro
Bond Offering-V. V. LaBauve Comptroller, will receive sealed bids until 4 p.m. (CST) on Nov
or the purchase of $\$ 2,500,000$ gen eral obligation building bonds The sale was originally scheduled 0 be held on Oct. 20.
The bonds will be dated about Nov. 15, 1952. Due serially from 1953 to 1982 inclusive. Optional in 1967.

## VIREINIA

Princess Anve County (P. O. Princess Anne), Va.
Bond Offering - F. W. Cox lerk of County School Board EST receive sealed bids until noon EST) on Nov. 10 for the purchase f $\$ 1,500,000$ school bonds. Dated 1953 to 1972 . Due on Nov. 15 from 1953 to 1972 inclusive. Principal and interest (M-N) payable at he Bank of Virginia Beach, Virginia Beach, or at the Bank of New York, in New York City. Legality approved by Wood, King \& Dawson, of New York City.

## WASHINGTON

Ephrata School District No. 165
Washington County,
Washington
Bond Offering - RobertS. O'Brien, County Treasurer, will eceive sealed bids until 11 a.m PST) on Oct. 27 for the purchase of $\$ 80,000$ building bonds. Dated uly 1, 1952. Due on July 1 from 954 to 1971 inclusive. Callable in inverse numerical order after 5 years from date of issue. Principal and interest (J-J) payable at the County Treasurer's office.

## CANADA

## QUEBEC

Beloeil School Commission, Que. Bond Sale-An issue of $\$ 240,000$ by ardins Cil, Mantha, Inc., and DesMontreal, jointly, at a price of 97.39 , a basis of about $4.47 \%$. Dated July 1, 1952 and due on July 1 from 1953 to 1967 inclusive.

## Montreal, Que.

Bonds Not Sold-The City reected, as too high, the two bids submitted for the $\$ 5,170,000$ bonds offered for sale on Oct. 21.-v. 176 p. 1424.

DIVIDEND NOTICES
Woodan levustaile lic,
A regular quarterly dividend of $311 / 4$ c per share on the $5 \%$ Con-
vertible Preferred Stock has been vertible Preferred Stock has been
declared payable December 1, 1952 declared payable December 1, 1952, to stockholders of record November 14, 1952. A regular quarterly dividend of 30 c per share on the Common Stock has been declared payable November 28, 1952, to $14,1952$.
M. E. GRIFFIN,

Secretary-Treasurer.

## SINCLAIR <br> OIL <br> CORPORATION

CommonStock DividendNo. 88
The Board of Directors of Sinclair Oil



[^0]:    Quarterly Malleable \& Steet Castings Co.-

