## General Corporation and Investment News

## RAILROAD - PUBLIC UTILITY - INDUSTRIAL - INSURANCE - MISCELLANEOUS


 directors Oct. 15 approved an increase. in write-oftelagmentint new
and
Cannadian facilties for the period June 30 , 1952 through Dea. 31 , 1955, within the limitst of present write-oft arrangements for tax purposes,
 A. result, it it is estimated that the consolidated net protit of Aluminium
Ltd. during this period may be reduced in the order of $10 \%$ below Ltd. durngg, this. period may be reduced in the order of $10 \%$ below
wadd would otherise have been recorded. The diretors expect that
additional finhancing will be undertaren in 1953 to to meet the maior additional financing will be undertaken in 1953 to meet the major
part of the increase in the estimated cost of the expansion program.

American Airlines, Inc. (\& Subs.)-Earnings-
Period End. Sept. 30- 1952 - 3 Mos.- 1951 1952-9 Mos.-1951
Total revenues

 $\begin{array}{llll}\text { Earns. per com, share } & \$ 0.67 & \$ 0.52 & \$ 1.35 \\ & \text { After dividends on preferred }\end{array}$ *After dividends on preferred stock. $\begin{gathered}\dagger \text { Net profit ( } \\ \text { taxes on of Pederal }\end{gathered}$
income) for the nine months ended Sept. 30, 1951 previously reported in , the amount. of $\$ 9,621,291$ has been reduced by 160,636 ; after giving effect to adjustments made in subsequent months of the year covering increases. in company contributions to the Retirement
Benefit Plan and in vacation, salary and wage accruals,
NOTE-The above consolidated statements of income include in
consolidation the company's wholly owned subsidiary, American AirIines de- Mexico; S. A. The accounts of the following subsidiary are
aret included in the consolidation-Sky Chefs, Inc.-V. 176, p. 949.
American European Securities Co.-Asset Value-
 After providing for all known liabilities, the net assets applicable to the outstanding securities of the company, based on market quota.
tions as of Sept. 30, 1952, amounted to $\$ 12,544,823$.-V. 176, p. 229.

## American International Corp.-Net Assets Off$\underset{\text { As of - }}{\text { Aet }}$ <br> Assets Off- Sept, 30, 52 Dac. 31, '51 $\mathbf{\$ 2 4 , 8 7 0 , 3 0 2} \$ 25,044,700$

 \begin{tabular}{cc} Shares outstanding <br>
Net asset value per share <br>

- \& <br>
\hline
\end{tabular}

[^0]
## In This Issue

## Stock and Bond Quotations

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New York Stock Exchange (Bonds) New York Curb Exchange
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Los Angeles Stock Exchang
Midwest Stock Exchange.
Philadelphia-Baltimore Stock Exchange Pittsburgh Stock Exchange-
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Toronto Stock Exchan
Toronto Stock Exchange-Curb Section Ovansactions New York St Transactions New York Curb Exchange Transactions Naw National Quotation Industrial Stock Av National Quotation Industrial Stock Averages_29
SEC Index of Stock Prices

## Miscellaneous Features

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The Course of Bank Clearing
g Fund Notices Dividends Declared and Payable Foreign Exchange Rates.
Combined Condition Statement of Federal Reserve Banks
Condition Statement of Member Banks of
Federal Reserve System_

American Telephone \& Telegraph Co.-Earnings(Incl. earnings of subsidiaries only to the extent that they have bee

received by the company as dividends) Period End. Sept. 30- ${ }^{*} 1952-3$ Mos.-1951 $\quad{ }^{*} 1952-12$ Mos. -1951 | Operating revenues | $68,620,000$ | $64,572,559$ | $280,520,000$ | $261,730,075$ |
| :--- | :--- | :--- | :--- | :--- |
| Operating expenses | $54,260,000$ | $47,384,005$ | 204 |  | $\begin{array}{lrrrrr}\text { Operating expenses _--- } & 54,260,000 & 47,384,005 & 204,610,000 & 181,258,67 \\ \text { Fed. income taxes_- } & 4,740 ; 000 & -5,810,000 & 31,290,000 & 28 & \end{array}$ $\begin{array}{lrrrrr}\text { Fed. income taxes_-_ } & 4,740,000 & 5,810,000 & 31,290,000 & 28,015,000 \\ \text { Other operating taxes-- } & 3,860,000 & 3,741,005 & 15,870,000 & 15,129,676\end{array}$



 Net income ---.-....Dividends
$\dagger$
 $\begin{array}{rrrrr}80,580,000 & 72,397,100 & 307,790,000 & 269,296,608 \\ \$ 2.51 & \$ 2.53 & \$ 10.19 & \$ 10,76\end{array}$ *Figures for September 1952 partly estimated: $\dagger$ Based on average - BELL SYSTEM CON

Per end aug 31 -
Per. End. Ale $\$$

 $\begin{array}{lllll}\text { Operating expenses. } & 723,058,018 & 652,840,563 & 2,751,663,819 & 2,485,252,397 \\ \text { Federal inc. taxes_ } & 92,079,484 & 80,595,770 & 381,676,203 & \\ \text { O } & 1515,354,016\end{array}$ $\begin{array}{llllll}\text { Federal inc. taxes__ } & \mathbf{9 2 , 0 7 9 , 4 8 4} & 80,595,770 & 381,676,203 & 315,354,016 \\ \text { Other oper. taxes_ } & 78,939,603 & -73,342,688 & 305,878,627 & 280,049,950\end{array}$ | $\begin{array}{c}\text { Net oper, income } \\ \text { tother income }\end{array}$ |
| :---: |
| $113,070,285$ |
| $14,112,787$ |
| $100,129,752$ |
|  |

 Interest deductions
 $\overline{97,930,514} \overline{88,431,841} \overline{397,810,513}-377,935,688$ $2,881,539 \quad 2,691,840 \quad 11,182,945 \quad 11,395,594$ $95,048,975 \quad 85,740,001 \quad 386,627,568 \quad 366,540,094$ $\$ 11.40 \quad \$ 12.40$ *American Telephone and Telegraph Company and its principal tele-
phone subsidiarles. tBased on average number of shares outstanding. Includes proportionate interest in net earnings of Western Electric © and all other subsidiaries; not consolidated (partly estimated).

Cleo F. Craig, President, on Oct. 3 3 said in part: "The Bell System
gained about 420,000 telephones in the third quarter of 1952 and there gained about 420,000 telephones in the third duarter of 1952 and there
are now some $38,800,000$ in service. So far this year the Bell Systemi companes have expended abour s900 million for new construction item "To help finance this program, this comparay orffered a new. issue
of 12 -year $31 / 2 \%$ convertible debentures to the share owners during of 12 -year $31 / \%$ convertible debentures to the share owners during
a suscription period which ended last July 31 . Some 332,000 subscrip-
tions
 or $99 \%$ of the amount offered. The balance of $55.571,600$ was mar-
keted throusin public sale in August. This 1 sue
conver debentures became convertibe into common stock on Sept. 30 at $\$ 136$ per share, payable
by surrender of $\$ 100$ of debentures and payment of $\$ 36$ in cash The company has called for redemption on oct. 29, 1952, all of its
 $105.25 \%$ Until the colose of business on oct. 29,195 , these e deben-
tures (of both issucs) are converible into stock a converion price of . So the pasis of present market prices, it is to the advantage of holders of the debentures either ot sell them in the market or convert them into stock before the close of business on oct. 29,1952 , rather
than present them to the company for redemption.; - V. 176, $p$. 949 .
Ancient River Channels Gold Mining Co., Las Vegas, Nev.-Files With SEC-
The company on Oct. 6 filed a letter of notification with the SEC
covering $1,000,000$ shares of common stock to be offered at covering $1,000,000$ shares of common stock to be offered at par 10
cents per share), without underwriting. The proceds are to be used

Anheuser-Busch, Inc.-Registers With SEC-
The company filied a registration statement with the SEC on Oct.

 all of st. Louis, Mo. The public offering price and underwiotitg terms.
are to be suppited by amendment. The entire net proceeds will go to
are are to be suppich by mendment. The entire net proceeds will go to
the selling stockhorers. his femelilly sind the triders are Le Busch Faust and certain members of
 L. Busch Faust is \& Vice-President and Director of the company and
is one of the trustees of said trusts. Upo sur sale Le. Busch Faust
intends to resign his positions
 ment has no plans at this time for the filling of the vacancies in such
offices. None of the selling stockholders will retain any shares of the
company's stock except that Audrey Faust company's stock except that Audrey Faust Weallace individually. is
retaining 3,453 shares and Merchantile Trust Co., and Emmet $T$. Carter, Trustees of Anna Busch Faust Trust U/I for Audrey Faust
Wallace, et al, are retaining 6,2500 shares. As of July 31, 1952, there
were $4,775,000$ shares of common were 4,475,000 shares of common stock issued and outstanding. No
one person in any single capacity owns of record, or owned the full
beneficial interest in, $10 \%$ or more of the companys However, August A. Busch, Jr., more virture of the terms of two voting
trusts and a number of testamentary and inter vivos trust
individual owner of individual owner of record and as nandural guardian, has the sole right to direct the voting of 974,795 shares of the company's stock,
being $21.8 \%$ of the outstanding shares.-V. 176, p. 1261 .

Asuncion Port Concessions Corp.-Tenders-
The corporation announced on Oct. 15 that it will accept sealed
offers for the purchase of its $8 \%$ gold debentures up to the amount of $\$ 12,796$ oifers, at prices not to exceed the principal amount of the debenNational Bank of the City of New York up until noon, Nov. 5, 1952 .

Automatic Electric Co.-To Pay Note Due ParentOf the proceeds from the private sale of $\$ 12,000,0004 \%$ promissory
notes, due Sept. 1, 1972, through The First Boston Cor Freres \& Co. and W. C. Pitfield \& Co., Inc., $\$ 9,500,000$ will be used to pay off a note due Associated Telephone \& Telegraph Co., the
parent. The balance may also be passed on to Associated, as a dividend, or used for working capital.
Associated will redeem three of its preferred issues on Jan. 1, 1953. When Associated announced the stock retirement it figured the cost
would be over $\$ 11,000,000$.-n.

Axelson Manufacturing Co.-To Be AcquiredSee Pressed Steel Car Co., Inc., below.-V. 176, p. 1057.
Baltimore \& Ohio RR.-Earnings Increased-
Net income for September was about $\$ 3,600,000$, according to an
announcement made by Roy B. White, President, on Oct. 15. This was an increase of almost $\$ 1,700,000$ compared with ret for
September 1951 . The increase' was the result in part of the dividend

| We Want Offerings <br> General Contract Preferred and Common Laclede Steel Midwest Rubber Reclaiming <br> Liberly Loan Common and Preferred <br> EDWARD D. JONES \& CO. <br> Members <br> New York Stock Exchange Midwest Stock Exchange Chicago Board of Trade <br> New. York Curb Exchange (Associate) 300 N. 4th STREET <br> St. Louis, Mo. (2) |
| :---: |

of roundly $\$ 1,150,000$ patd the B \& O on its holdings in Western \$1,000.000 in railway operating revenues for the month as compared Another factor in the increase was a sharp reduction in railway
operating expenses. This was evidenced in a dectease of almost


(A. S.) Beck Shoe Corp.-September Sales Off-


Belco, Inc., Cleveland, O.-Files With SECThe corporation on Oct. 10 filed a letter of notification with the


## Benson \& Hedges-Rights to Subscribe-

The stockholders of record Oct. 20 are to be given the right to sub-
scribe on or before Nov. 3 for 40,068 additional shares of common stock scribe on or before Nov. 3 for 40,068 additional shares of common stock
(par s4, at the rate of one new share for each 10 shares held. The
subscrition price is to the determined shortly before the offering is
made.

Bond Stores Inc.-September Sales Increased-

Botany Mills, Inc.-Changes in PersonnelCharies $F$. H. Johnson, J., on Oct. 14 was named Chairman of the
Board and George $W$. Shadock was elected President in 2 hift in
the top exeutive posts of the company designed to develop increased Bhe top executive posts of the company designed to develop increased emphasis and expansion on both phases of the company's operations-
fabric production and consumer product development-it was an-

 restgne the weet before last after 52 years with Botany.
1950. Shaddock, the or , 176 , p . 85 .

Budget Finance Plan, Inc.-New President-Expansion Evan A. Matison, Pormerly Executive Vice-President of the Raink
of America, has been elected President of this corporation. Charles


California Electric Power Co.-Calls Preference Stocks The directors on oct. 16 called for redemption on Nov. 17, 1952,


 erence stock, these having been reauced by conversions from 75.000
and 100000 shares. respectively, which were originally issued in June,
1943 and Februnt, 1949 ,
 common shares.
Common Stock Offering Completed-

California Oregon Power Co.-Bonds Offered-Halsey, Stuart \& Co. Inc. headed a group which on Oct. 16 offered $\$ 7,000,000$ of $35 \%$ first mortgage bonds, series due
Oct 1,1982 at $101.749 \%$ and accrued interest. The group was awarded the bonds at competitive sale Oct. 14 on its bid of $101.129 \%$.

 The bond have ben priced for reoffering later tur the week. at
101.749. to yield $3.53 \%$.
Thene bonds may be reemed by the company at any time at prices
ranging from $104.75 \%$ to $100 \%$.

PROCEEDS-Proceeds from the sale of the bonds and from the sale
250.000 shares of common stock are to be applied to the paymeint
indebtedness incurred in te Of indebtedness incurred in the company's construction program.
BUSINESS-The company is an operating public utility company providing electricity exclusively in . Plive count pusis in southern Oregon comparative statement of earnings


Net oper. revenues.---
$\begin{gathered}\text { Nent } \\ \text { Ret } \\ \text { tric } \\ \text { loase of elec }\end{gathered}$
$\$ 2,630,425$
$\$ 2,278,019$
$\$ 3,636,631$
$\$ 3,269,265$
tric plant $---\frac{163,047}{163,333} \quad 244,714 \quad 245,000$


 -After deduction tor preferred dividends was equal to $\$ 1.95$. per share
on the $1,050,000$ shares of outstanding common stock.-V. $176, \mathrm{p} .1370$.

## Canada Southern Oils, Ltd.-Acquisition-

 \$1 par tCanadian, shares of this company. issuable to stockholders of
IImnois Wyoning Oil Co. in exchange for their stock.-V. 174, p. 1987 .

## Canadian National Rys.-Plans New Line--

A contract for the building of a new line in British Columbia,
Canada, from Terrace to kitimat has been awarded by this company to Campbell and Bennett Ltd,., of Vancouver. The contract covers
the clearing and grading of the 41-mile right-of-way cos
 Skeena River.
Te en line will serve the huge plant now being built at Kitimat
by the Aluminum Co. of Canada.-V. 176, p. 1375 .

Caterpillar Tractor Co.-To Lease New Plant This company has announced the execution of a long-term lease

 a.ant a alyo-acre tract, is scheduled 193 .and to be completed by the end of that year.
ab. 176 , p. 851.

Central of Georgia Ry.-Equipment Trust Certificates Offered-Salomon Bros. \& Hutzler and associates on Oct. 17 offered $\$ 2,77,00$ or series S. $3 / 8$ equipment ruslusive. The certificates priced to yield from $245 \%$ inclusive. The certificates, priced to yield from $2.45 \%$ on Oct. 16 on a bid of $99.6665 \%$. The offering is subject to authorization by the ICC.
A competing bid of $99.28 \%$ for the certificates, also as $3 \% \mathrm{~s}$, was
recelved from Halsey, stuart \& Co . Inc. The certififates will be secured by 24 new diesel -electric switching
locomotives, and 50 seventy-ton covered hopper cars, estimated to cost $\$ 3,47,985$.
othbers of the underwriting group are: Drexel \& Co.; Union
Securities Corp., and Stroud \& Co. Inc.-V. 176, p. 1263 , Central-Illinois Securities Corp.-Assets Increase-
 ciquidating claim of pref. stocks-- $\frac{5,370,000}{\$ 3,216,660}=\frac{5,370,000}{\$ 3,188,063} \frac{5,062,375}{\$ 2,263,305}$ Asset value of common stocc:
Number of shares outstand.ding:
Praterence stock
Preference stock (\$1.50 series), -
Preerence stock
( $\$ 1.40$
Preference stock ( $\$ 1.40$ series)-_
Common stock
Common perk share: Pref. stocks
122,400
31,20
591,367
$\$ 55.90$
$\$ 5.44$

| 122,400 | 122,400 |
| ---: | ---: |
| 31,200 | 48,895 |
| 591.367 | 50,958 |
| $\$ 55.72$ | $\$ 4714$ |
| $\$ 5.39$ | $\$ 4.50$ |
| 1952 | 1951 |

$\begin{array}{llll}\text { N'ne Months Ended Sept. 30- } & 1952 & 1951\end{array}$ $\begin{array}{cccc}\text { deducting exps., interest and applicable taxes } & \$ 238.912 & \$ 256,298 \\ \text { Equivalent per share to: Pref: stocks (combined) } & \$ 1.56 & \$ 1.44 \\ \text { in } & & \$ 013\end{array}$ ${ }^{2}$ After deducting dividend requirement on both series of outstanding On Oct. 3, 1952 dividends at the full quarterly rate were declared
on the preference stocks payable Nov. 1, 1952. Toward the close of the yeari, the directors will consider whether conditions at that time justify an additional dividend in reduction
preferencé stock.-V.

Central Indiana Gas Co.-Private Sale Approved-
The company, it was announced on Oct. 14, has received SEG
authorization to sell to Reliance Life Insurance Co. of Pittsburgh, Pa, $\$ 1,000,000$ of first mortgage bonds, $31 / 2 \%$ series due 1977 , due Oct. 1 The Chase National Bank of the City of New York and to reimburse
the company's treasury for construction expenditures.-V. 176, p. 1263.

## Central Maine Power Co.--Earnings-

| Period End. Sept. 30- | 1952-Month-1951 |  | 1952-12 Mos |  |
| :---: | :---: | :---: | :---: | :---: |
| Operating revenues | \$2,222,416 | \$2,101,099 | \$24;787,225 | \$ |
| Operating expenses | 1,238,984 | 982,483 | 11,857,673 | 11,142,763 |
| Taxes | 458,491 | 545,405 | 6,250,698 | 6,105,80 |
| Net operating income | \$524,941 | \$573,211 | \$6,678,854 | 711 |
| Nonoper, income (net)- | 1,491 | 1,512 | 16,648 | 17,673 |
| Gross inco | \$526,432 | \$574,723 | \$6,695,50 | 86, |
| Int., etc. deductions | 187,085 | 178,068 | 2,028,842 | 2,047,44 |
| Net income | \$339, | \$396,655 | 0 | \$4,253,93 |
| div. requirements_ | 70,539 | 78,5 | 42,3 | 942,3 |
| ${ }^{\text {Balance for com. stk. }}$ Earns. per com. share | \$260,008 | $\$ 318,116$ $\$ 0.13$ | \$3,724,319 | \$3,311,592 |
|  |  |  |  |  |
| V. 176, p. 1375 . |  |  |  |  |

Central RR. of New Jersey-Equipment Trust Certificates Offered-Salomon Bros. \& Hutzler on Oct. 9 was awarded an issue of $\$ 2,895,000$ equipment trust certifi cates dated Oct. 1, 1952, and due annually Oct. 1,1953 1967 maturities were placed privately and the $1953-1957$ maturities were offered at prices to yield $2.45 \%$ to $3.15 \%$ according to maturity.
One other bid was received for the certiifcates, viz, Halsey, Stuart Issuance of the certificates will be subject to approval by the Interstate Commerce commission. The financing is designed to cover
for Jersey Central about $80 \%$ of the cost of a $\$ 3,625,000$ order for diesel locomotives.
Associated with salomon Bros. \& Hutzler in the offering were Union Securities Corp.; Drexel \& Co.; and Stroud \& Co., Inc.-
V. 176, p. 1263 .

Chesapeake \& Ohio Ry Co.-September EarningsPeriod End. Sept. 30- 1952-Month- 1951 1952-9 Mos.-*1951
 $\begin{array}{lrrrrr}\text { Net income } & - & 5,211,000 & 4,734,000 & 31,424,000 & 27,437,000 \\ \text { Earns. per com. share } & \$ 0.66 & \$ 0.60 & \$ 3.95 & \$ 3.45\end{array}$ "Restated to include applicable portion of retroactive mail pay and
income tax increases and year end elimination of amortization of

## Chrysler Corp.-Dodge to Hold Price Line-

cials of the corporation's Dodge Division announced on oct, 15 that
onding engine and cars, would hold the price line on the all-neW 1953 . Dodge passenger
$V-8$ 's. editors C. Newberg. President of the Dodge Division, told automotive editors that improved engineering design and advanced manufacturing
mechods have made it possible for the 1953 Dodge to have substan methods have made it possible for the 1953 Dodge to have substan-
tially the same factory price tags, as the 1952 models.
"This has been accomplished," he said, "even in the face of a substantial expenditure for togls, des, engineering and tooling, and
a new production line for engines."-V. 176, p. 1376 .
Citizens Utilities Co.-Court Approves Higher Rates Supreme court has supported this company in its four year dispute Supreme Court has supported this company in its four year dispute
with the Vermont P. S. Commission over higher electric rates. The court, in a decision just handed down at Montpelier, Vt.,
reversed. a 1951 raie order of the Commission and again directed
the Commission to establish higher rates for this company. the Commission to establish higher rates for this company.
The rate dispute goes back to November, 1948.--V. 176, p. 683.
Cleveland Graphite Bronze Co.-To Change NameThe directors have called a special meeting of shareholders for
Nov. 18 for the purpose of changing the name of the company to The name "Clevite,", Merived fresident, "Clevelannd Ganced on Oct. 14 . 14 .
fraphite," has for
many years been used as a trade mark for certain of the company's

name has become of the directors, Mr. Myers said, that the present recent expanstom into new ficlds, such as electronics.
The good will atiaching to the Cleveland Graphits. Bronze yame will be preserved in the trade inasmuch as the unit watch produces
original equipment bearing and bushings for the automotive and
other tindustries will be know as the Cleveland Graphite Bronze Diviother industries will be know as the Cleveland Graphite Beonze Divi-
sion of Clevite Corp. The four other companies in tite group will
continue under ther present nams, including The Brust Development
Co., Clevit? Ltd. (Canada), Clevite Service, Inc., and Harris Products
Co.-V.

Clevite Corp.-Proposed New Name-
Columbia Gas System, Inc.-Plans New Financing-
The corporation has applied to the SEC for authorization to make
ank borrowings of $\$ 25,000000$; and the SEC has given interested persons until Oct. 24,1952 to request a hearing thereon.
The borrowirgs are to be made from Guaranty Trust Co., and 19
other banking institutions in the amounts of $\$ 12,500,000$ on or before other banking institutions in the amounts of $\$ 12,500,000$ on or before
Nov. 15, 1952 and $\$ 2,500,000$ on or before Jan. 15,1953 , the funds to
Ee used to continue the Columbia system's construction program. According to the application, it is the intention of the company to sel
common stock and additional debentures in the Spring of 1953 the common stock and additional debentures in the Spring of 1953, the
proceeds to be used to repay the bank loans and to provide additional
funds to finance its 1953 construction program.-V. 176, p. 1376 .

## Columbia Pictures Corp. (\& Subs.) -Earnings-


 The comparative earnings per share of common stock after pre-
ferred stock dividends are calculated on the increased amount of common stock which was outstanding on June 30,1952 . The number of
shares outstanding on June 30,1952 was 670,669 and the number of
shares outstanding on June 30,1951 was 654,311 .-V. 175, p. 2486 .

Commercial Shearing \& Stamping Co. - Note Placed Privately - The company has negotiated to place privately through The First Boston Corp. an issue of $\$ 2$,$000,00041 / 2 \%$ notes due 1964 , it was announced on Oct. 15.-V. 173, p. 1887.

Commonsense Commodity Futures, Inc., Parsippany, N. J.-Files With SEC

A letter of notification was filed with the SEC on Oct. 3 covering
100 participation unit certificates, first series (par $\$ 100$ ) to be offered at par. For each share subscribed for, the purchaser will receeve ane an
ot porion to purchase up to and including, additional certificates within
othree years frcm date of issuance of any of the original three years frcm date of issuance of any of the original 100 certificates.
The proceds are to be used to trade in commodities on the organized The proceeds are to be used to trade in commodities on the organized
eechanges. Sales of the certificates will be made in New Jersey only
through Dudley Kimball.-V. 175, p. 2693 .
Composite Bond \& Stock Fund, Inc.-Asset Value -



## Conde Nast Publications Inc.-Earnings-

| 9 Months Ended Sept. 30- | 1952 | 1951 |
| :--- | ---: | ---: |
| Net sales | 1951 |  |
| Profit before taxes |  | $11,41.000$ |
| Net profit | 17 | 412.000 | $\begin{array}{llr}\text { Net profit } & 1,809,000 & 2,244,000 \\ \text { Earnings per share } & 886,000 & 1,269,000 \\ \text {-V. 175, pi } 1647 \text {. } & \$ 0.88 & \$ 1.26\end{array}$

Consolidated Freightways, Inc.-Stock Sold - Blyth $\&$ Co., Inc. and associates on Oct, 9 publicly offered an
issue of 100,000 shares of common stock (par $\$ 5)$ at $\$ 15$ issue of 100,000 shares of common stock (par $\$ 5$ ) at $\$ 15$
per share. The offering was oversubscribed and the per share. The offering was oversubscribed and the Proceeds-To meet increased demands for its services, the company
Prose proposes to use the proceeds of the sale of shares of common stock
above offered, to the extent of. (1) approximately $\$ 425,000$ for an. above offered, to the extent of: (1) approximately $\$ 425,000$ for an
advance to Freightways Terminal Co. (a wholly-owned subsidiary company) to be used by that company for the construction of terminal
facilities at Los Angeles, Calif.; and (2) the balance to be used to
finance the finance the equity in a program for the purchase of reverue-pasoducing highway and city equipment by the company through the fourth quar-
ter of 1933 , and for additions, betterments and improvements to the
company's property.
DIVIDENDS-A dividend of 30 cents per share was paid on the
common stock on Sept. 15, 1952, and the directors have indicated its. common stock on Sept. 15 , 1952 , and the directors wase paid on the
intention of paying quarterly dividends at the rate of $\$ 1.20$ per share. intention of
per annum.


Consolidated Grocers Corp.-Buys Own Stock-



## Consolidated Natural Gas Co.-Loan Extensions-

 The company has received SEC author:zation to make short-term

 repaid to Consoildated during the early part of 1953, as the re.uisite
cash is produced from sales during the w.nter months.-V. 176 , p . 1264.
Cook Electric Co.-Stock Sold-Blunt Ellis \& Simmons and Swift, Henke \& Co., on Sept. 28 offered and sold 6,234 shares of common stock (par $\$ 25$ ) at $\$ 41.75$ per
share. This represented 5.965 . share. This represented 5.965 shares acquired by the underwriters through purchase of subscription rights from certain stockholders, and the balance ( 269 shares) represented the unsubscribed portion of the original of fering to common stockholders of record Sept. 16 of a total issue of 7,172 shares. There were 938 shares subpired on Sept. 27. (See further details in V. 176; p. 1159.) -V. 176, p. 1264.

Cook Paint \& Varnish Co.-Current Sales Off-


Cooper-Bessemer Corp.-Exchange Offer-
In accoriance with maction taken by the directors on Sept. 16 and
for the purpoee of retiring prior preterence stock; this' cumpany is
orferine prior preference stock now outstanding. The offer will remain of $\$ 3$
 of prior preference stock certif
in New York for ' exchange . in New York for exchange.
50 ividend on common stock have aiready been declared as follows:
cash dividend payable Doc. 29 to common stockholders. 50 cent cash dividend payable Doc. 29 to com mon stockholders of
record Dear 18 and $5 \%$ stock dividend payable Dec. 12 to common
tockholders or record Dec. 1 .

## Cornell-Dubilier Electric Corp.-Expansion-

Octave Blake, President, on Oct. 15 announced a further expansion
of the manufacturing operations of the company in the South. The
 operation in North Carolina and the heavy taxes, both municipal and
commonwea, th, imposed on their operations in their Massacnusetts
plants. plants. The company has purchased a 27 -acre tract of land for the erection
of a plant at Sanford, N. C., through the real estate firm of Biddle
$\&$ Co Pinehurst \& Co., Pinehurst, N. C. It. is., expected that this plant, will be the largest
operation of the company and will be equipped with the most modern, up-to-date machinery known in the capacitor industry.
The company now operates 11 plants in six States. These plant The company now operates 11 plants in six States. These plants
are located at South Plainfield, N. J.;' New Bedford, Worester and
Cambridge, Mass.; Indianapolis, Ind.; Fuquay Springs, N. C.; three
plants at Cleveland, Ohio, and two plants at Providence, R. I.-V. 176, 143

Darmond Mining \& Smelting Co., San Gabriel; Calif -Files With Securities and Exchange CommissionThe company on Oct. 7 filed a letter of notification with the SEC
covering 56,550 shares of common stock to be offered at $\$ 1$ per share,
without underwriting. The proceess are to be used to purchase equip.

Delaware Research \& Development Corp., New Castle, Del.-Files With Securities and Exchange CommissionThe corporation on Oct. 6 filed a letter of notification with the
SEC covering 4,946 shares oi common stock to be offered at $\$ 10$ per
share, without underwriting. The proceeds will be added to working
capital.-V.

Detroit Edison Co. (\& Subs.)-Earnings-



Gross corporate income
Net income
Retained in the business for working capita
Net income per share of capital stock-----
Based on .shares outstand, at end of period
Based on average shares outstanding during
'Based on a verage shares outstanding during
the period
Diversified Funds, Inc.-To Reduce Funds to ThreeThe stockholders on Nov. 10 will vote on approving a proposal io
reduce the number of its Funds to three from a total of 24 as at The thre surviving Funds will be known as Diversified Investment Find. Into the present Diversified Investment Fund will be merged Preferred Stock Fund. All 18 industry series funds Series and Diversifiod Preferred Stock Fund. All 18 industry series funds and Pacific Coast
Investment Fund will be merged into the newly organized Diversified
Growth Stock Fund. Growth stock Fund.
Shareholders of all reclassified funds will receive the net asset
value of their' holdings on the effective date of reclassification, Nov. alue of their holdings on the effective date of reclassificatition, Nsev.
28, in full shares of Diversified. Investment Fund or Diversified Growth
Fund at net asset value. Fund at net asset
oo the public shares group, headed by Kidder, Peabody \& Co., will offer by shareholders of. the Diversified Growth Stock Fund not absorbed
into Diversified Growith into Dlversified Grow̄th Stock Fund which has been tive be dissolved
initial
allocation of $1,600,000$ shares with an assigned net asset value of
$\$ 7.30$ per share-V.V.

## Dow Chemical Co-Price of New Stock $\$ 31$ per Share

 The company on Oct. 15 announced a price of $\$ 31$ per share on anIssue of 625,000 shares of its common stock to be offered to employees and stockholders on Nov. 3 . A registration statement covering the
offering and filed with the. SEC became effective on Oct 14.

The plan is similar in operation to those offered by the compan have the privilege of purchasing one share for each 50 shares held on the record date, while Dow employees will be permitted to subscribe
up to $10 \%$ of their annual wage. Subscription rights will expire on
Nov. 26 . 000 whas estimated stockholder subscriptions would require 000 sharcs, leaving approximately 205,000 shares available to Dow's
22,000 employees. The offering will 22,000 employees. The offering will open Nov. 3 and close on Nov. 26 .
Dow employees. will purchase stock under a payroll deduction plan,
with payments beginning in December, 1952 and being completed with payments beginning in December, 1952 and being completed a alout
Sept. 1, 1953. They may, however, prepay the balance of their sub-
scriptions at any time after April, scriptions at any time after April, 6,1953 . They also of have righits of
cancellation and reduction at any time prior to final payment.
Under a similar plan launched last January, 46\% of Dow's eligible
employces erployees oversubscribed an offering under which purchase was re
cently completed on 46,813 shares of Dow common cente completed on 46,813 shares of Dow common prior to the three
for-one stock split which became effective Sept. 16 .
Dow Dow officers. and directors are excluded from the plan, but all other
employees of the company, its subsidiaries and associated companies on
the payroll the payroll Oct. 14, , 1952 and remaining on on the payroll during the
subscription period are eligible to subscribe. Three Months Ended Aug. $31-$
Net sales
Earnings before taxes on incom
taxes on income
$\underset{\text { Preterred income }}{\text { stock }}$
Income applicable to common stock
Shares of common stock outstanding
atement

1952 Earnings per common stock outstanding \begin{tabular}{ll}
\& 1951 <br>
\hline $93,938,024$ \& $597,781,145$ <br>
$20,023,627$ \& $30,737,696$ <br>
$12,083,738$ \& 2, <br>
\hline

 

$20,083,738$ \& $\begin{array}{ll}30,737,696 \\
& 21,793,260\end{array}$ <br>
<br>
\hline
\end{tabular}

$\begin{array}{rr}\$ 7,929,889 & \$ 8,944,433 \\ 303,869 & 325,979\end{array}$ $\underset{\substack{\$ 7,636,020 \\ 6,999.447 \\ 9,}}{\substack{\$ 8,618,457 \\ 6,560,720}}$ *Before 3-for-1 stock split on Sept. 16, 1952.-V. ${ }^{\$ 176, ~ p p . ~} 1159$ and
1058 .

Dravo Corp., Pittsburgh, Pa.-Files With SEC-
The corporation on Octt 7 filed a letter of notification with the SEC offered for subscription by employees of commpany and (par $\$ 1$ ) to be
The pubsidiaries The proceeds from ${ }^{\text {t }}$ the sale of 2,700 treasury shares will be added to working capital, Any additional shares subscribed for will be purchased
by the company at the market for resale to employees. No underwrit-
ing is involved.- V . 172 , p. 571 .
(E. I) du Pont de Nemours \& Co. (Inc.)-Number of Stockholders Increase-
The company was owned by 142,237 stockholders as of Sept. 30 ,
1952 , an increase of 665 over the numbr of hold close of the first half-year, June numbar of holders recorded at the , and an' increase of 6,268 There were 1255,891 holders of common-stock and 23,076 holders
of preferred stock as the third quarter period of . 1952 ended. These
figures include 6,730 holders of more than one kind of stock. figures include
V. 176, p. 852.

## Duquesne Light Co.-Hearing on Stock Sale-

The SEC has issued an order scheduling for hearing on Nov. 12 ,
195, the joint application filed by Philadelphia Co. and its subsidiary,
Duquesne Light coi, requesting authorization for the sale at competi-
tive bidding of Of this stock, 170,000 shares are to be sold by philadelphia, which
onares Philadelphia acquired in March, 1952, for $\$ 30$ per share Net proceeds of such sale will be used. by Philadelphia to repay its existing
open account open account loan from Standard Gas \& Electric Co., its parent,
amounting to $\$ 2,500,000$, and then to the reduetion of Philadelphia's
outstanding bank 100 ns The remaining 80,000 shares are to be be issued and sold by Duquesne, the net proceeds to be used by it for construction purposes,
It is announced that the probable date of offering to the public of
250,000 shares of common stock (par $\$ 10$ ) will be Nov. 20 .-V. 176 ,

Eaton \& Howard Balanced Fund-Asset Value Up-
Size of the Fund
Shares outstanding
Sept. 30; '52 Dec. 31, '51
$\$ 88.443 ; 328$
$\$ 77,728,899$

Eaton \& Howard stock Fund-Asset Value Up-
Size of the Fund
Sept. 30, '52 Dec. 31, '51
$\$ 15,029,486$
$\$ 12,570,377$ $\begin{array}{rr}29,486 & \$ 12,570,377 \\ \$ 23,51 & 549.972 \\ \$ 22.86\end{array}$

East River Terminals, Inc., Brooklyn, N. Y. - Withdraws RFC Application -
The corporation has withdrawn its application for a $\$ 6,000,000$ The company askee for the Federal aid last May, planning to use
the money to build a tanker terminal. No reason for the withdrawal
was given.

## Electric Bond \& Share Co.-Hearing on Fees- <br> The SEC has scheduled a hearing for Nov. 18, 1952 upon the ap- pltcations-for fee allowances for services rendered in connection with comany with the provisions of Section 11(b) of the Holiance by this company comany with the provisions of Section 11(b) of the Holding Company Act which related to the question of additional paymentis to be made to the holders of former $\$ 8$ preferred stock and $\$ 5$ preterred stock of Bond and Share which had previously been retired. In the Commis- sion's dectsion of July 28 and Aug. 4, 1950,' it was held that holders sion's decision of July 28 and Aug. 4, 1950, , 't was held that holders of the $\$ 6$. preferred, should receive an additional amount of $\$ 10$ per share, plus interest, and that holders of the $\$ 5$ preferred should re erve no further payment <br> The present applications request fee allowances of $\$ 810,000$, plus re imbursement for expenses. of this. amount, Simpson Thacher \& Bartlett, company counsel, requests $\$ 161,500$; Percival E. Jackson counsel for the stuberfield Committee. for Preferred Stock Certificate Hodders, $\$ 300,000 ;$ and Hawkins, Delafield and Wood, counsel for the Cornell Preferred Stockholders. Protective Committee, $\$ 150,000$ The fees requested aggregate approximately $8 \%$ of the amount of additional fees requested aggregate approximately $8 \%$ of the amount of additional payments to the $\$ 6$ preferred approved by the Commission.-V. 176 , p. 11376 .

Family Finance, Inc., Indianapolis, Ind. - Securities year - $5 \%$ Securities Corp. has sold the $\$ 170,000$ of fiveyear $5 \%$ notes at 100 and 625 shares of $5 \%$ cumulative preferred stock at par ( $\$ 100$ per share) which were pub
licly offered on Sept. 23 . See V. 176, p. 1160

Fedders-Quigan Corp:-Stock Div. in Lieu of CashThe directors on Oct. 14 declared a $2 \%$ stock dividend on the
common stock, payable on- Nov. 18 , 1952 to holders of record Oct. 27 ,
1952. Cash will be paid in lieu of fractional shares, "Although sales and earnings for thes
the corporation's' pubished report for the six months subsequent to the corporation's pubished report for the six months ended June
30 exceeded those of the corresponding per:od oo last year,", Salvatore
Giordano, President, stated, "the directors believed it prudent at this



 Federal-Mogul Corp.- $50 \%$ Stock Dividend-


Fire Association of Philadelphia-New PresidentThe: of dircectors of this company and of its affiliate, Rellance Insurance


Fonda, Johnstown \& Gloversville RR.-Tenders-




Foote Mineral Co.-Convertible Debentures OfferedThe company is offering the holders of its common stock of 'record at the close of business Oct. 8,1952 , the right
to subscribe for $\$ 1,973,000$ aggregate principal amount of to subscribe for $\$ 1,973,000$ aggregate principal amount of
$4 \%$. convertible subordinate sinking fund debentures due Oct. 1, 1967, at the rate of $\$ 500$ of debentures for each 66 shares of common stock and $\$ 1,000$ of debentures for each 132 shares of common stock, plus in each case rights will expire from Oct. 1, 1952 to Oct. 23, 1952. The rights will expire at 3 p.m. (EST) on Oct. 23. Estabrook \& Co. heads an investment group which has agreed to purchase at the subscription price all debentures not subscribed for through the exercise of warrants.
The debentures are convertible into common stock at $\$ 48$ per share
prior to
Rights to to subscribe and at at $\$ 53$ therearter to maturity



 PROCEEDS-The net proceds from the sale of the debentures ot-
fered, and from borrowing from anks, wwill be used for the construc-
tion of the commany's new
 cing, capital. The company estimates the cost of the construction at
$\$ 2,900,000$. Busines
BUSINESS-Company is engaged in the production, processing and
sale of a varied list of minerals, metals, ferro-alloys sand chemicals
which aie in numerous other fields. A she metals and cetamics industries and
 mentioned above.
Net seales of the company for the six months ended June 30,1952
 CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

## Teim 4\% bank loan repayable in vary Authorized Outstanding


 at Common stock outstanding and to be outstanding includes 60 shares NOTE-Of the authorized capital stock, 41, 105 , shares of common
stock are reserved for conversson of the debentures, based on the initial
conversion price of $\$ 48$ per share. UNDERWRITERS-Estabrook
underwiters named below have severally as manager, and the other
company at the subscription to purchase from the conmpany at the subscription price (plus acrued interest) the per-
centages set forth below oposite the pespective tures not subscribed for on the exercise of warrants: $\begin{array}{lc}\text { Estabrook \& Co. } & 19 . \\ \text { Smith, Barney \& Co............. } & \text { DeHaven } \& \text { Townsend, } \\ \text { Crouter }\end{array}$



Frontier Refining Co., Denver, Colo. - Registers With The company on Oct. 16 filed a registration statement with the SEC
covering
$a$



Gair Co. Canada Ltd.-Stock to Be RedeemedThe outstanding 4\% cumulative preferred shares, first series, will
be redeemed orn Nov. 12 next, at 102 per share, plus acerued divi-
dends amounting to 80 cents per share. $-V$. 165 , p. 1315 :

Gamble-Skogmo Inc.-September Sales Up-

Gar Wood Industries, Inc.-To Pay Arrearages-

 The ${ }^{\text {O }}$, corporation announced that it anticipatess sales of-over $\$ 53$, 000,000 for its 1 1scal year endig yecr. 31, 1952, as compared with
$\$ 39,186,356$ tor the 1951 fiscal year.



 of Canada, $\$ 48.00$ per year. Other Countries, $\$ 52.00$ per year.

Gas Service Co.-To Borrow From Banks-
This company, a subsidiary of Cities Service Co, has applied to the



 thated to require the expenditure of approximately $\$ 13,619,000$ during
the years $1952-54 .-$. 17 . 17 , p. 1861 .
Gauley Mountain Coal Co.-Earnings-
 ©Atter all charges and taxes.-V. 176, p. 239,
General Bronze Corp. - Stock Subscriptions-Of the 28,576 shares of common stock offered to common stockholders at $\$ 14$ per share on a 1 -for-10 basis, 27,749 shares were subscribed for up to and including Oct. 6. The 827 unsubscribed shares were placed by the underwriters,
headed by Reynolds $\&$ Co., for group account. See also headed by Rey
V. 176, p. 1160 .
General Capital Corp.-Net Assets Increase-

General Electric Co. - Consolidates Manufacture of Fluorescent Ballasts-
In keeping with this company's program of decentralization, all ville, III, plant, it was announced recently by Carl H. Rinne. General
Manager of the company's Specialty Transformer and Ballast Department, Fort Wayne, ind,
The move, effective Oct. 1 , is expected to improve service and provide
more direct routing of ballast orders to the point of manufacture.

General Motors Corp.-New Canadian Plant OpenedPrisidare Products of Canada Ltd, officially opened its new $\$ 11,000,-$
oon plant on Oct. 16 at ceremonies attended by top General Motors and Canadian Government officials.
Located in Scarborough, a suburb of Toronto, Canada, the plant pro-
vides 10 acres of factory floor space and can produce in excess of 1.000 appliances and other prodicts ace dand can produce in excess of 1,000
$1,000,000$ porcelain finishing department. The new factory is making electric refrigerators, electric ranges,
beverage coolers, ;ce cream cabinets, food freezers, and air condition
 automatic washing machines and electric clothes driers.

Glenmore Distilleries Co.-Offering Terminated-
The underwriting group, headed by Glore, Forgan \& Co., which has

Guardian Chemical Corp., Long Island City, N. צ̀.Files With Securities and Exchange Commission-
The corporation on Oct. 7 filed a letter of notification with the SEC
eovering 299,900 shares of common stock (par 10 cents) to be offered

(M. A.) IIanna Co. (\& Subs.)-Earnings-

Period End. Sept. $30-$
vet income before fol
 Depreciation, depletion
amort., and devel.
Taxes on income elest.)
Preferreod divs.--pald
CPommon divs. paid
Com. shares outstand.
Earns. per pid. share


Harnischfeger Corp. - Stock Sold-The offering on Oct. 8 of 150,000 shares of common stock (par $\$ 10$ ) at $\$ 21.50$ per share by The First Boston Corp. and associates was oversubscribed. See details in V. 176, p. 1377.
Howard Stores Corp.-September Sales Higher-


Hussman Refrigerator Co.-To Place Preferred Stock Privately-
The company has arranged to sell its 11,000 -share offering of $41 / 4 \%$
cumulative preterred stock to Penn Mutual Life Insurance Co cumulative preferred stock to Penn Mutual Life Insurance Co.. -if
cometin stockholders waive their rights to the issue at a Nov. 5
meting. The proceeds will be used for a new building and equipment to help
meet demands from aircratt companies. See v. 176, p. 161. Hydrocarbon Chemicals, Inc., Newark, N. J.-Acquis. The corporation on Oct. 13 announced the acquisition of Cornwall
Chemicals, Inc., of Paterson, N. J.-V. 173, p. 660 .

## Industrial Rayon Corp. (\& Subs.)-Earnings-

Pertod End. Sept. 30-
Income
before Federal
1952-
M Mos.-1
1951
1952-9 Mos.-1951

 | Net income |
| :---: |
| ${ }^{\text {Earns. per com. share }}$ | $-\quad \begin{gathered}\text { *Based on } 1,757,978 \\ \text { - Estimated } \\ \text { Federal taxes. }\end{gathered}$

1951 and the nine monthxes on on income for the third quarter of
include increases in taxes provided. 30 , 1951 have been adjusted to p. 329 .

Idaho Power Co.-Price of Shares Changed-
The price of this company's common stock, which is being diss-
tributed by a group headed by Kider, Peabody \& Co., has been changed

Inter-City Funding Corp., Jamaica, L. I., N. Y.-Files The company on oct. 9 filied a letter of notification with the SEC
covering s250.000 of one-year debentures to to issued at par in de-
nominations of $\$ 1,000$ each). without underwriting nominations of $\$ 1,000$ each, without underwriting. The proceeds are
to be used to assist in the temporary financing of mortgages.

## International Aggregates Corp.-Offering-

In connection with the recent offering of $\$ 150.000$ of $6 \%$ debenture certificiates due Oct. 1, 1966 , it it is announced that sz5,50 principal
amount was offered first to stockholders who purchased a like amount


International Shoe Corp., St. Louis, Mo.-Notes Placed Privately-The company on Oct. 10 announced that it had completed arrangements for the private placement $31 / 2 \%$ promissory notes due Oct. 1, 1982. The financing was arranged through Glore, Forgan \& Co.
Edgar $E$. Rand, President, announced that the loan will serve these four purposes. provide additional working capital) fund for plant
expansion and purter development of Internationals subsidiary-
Shoenterprise Corp.,-and minimization of short-term borsowing. Shonterpris Corp. -and minimization of short-term borrowing.

a
 ished as more or leess permanest., "or p pant expansion, he added, , will
A substantial portion of funds
be invested in production of rubber and other synthetic materials.
 a portion of our working capital into long-term financing of inder inde-
pendently-owned retail shoe stores. This successful venture will bpendanded.
exphort-t
recent years to meete seasonal. peaks in accounts receivy during will,
for the time being, be minimized as a result of this loan."-V.

## Interstate Bridge Co.-Partial Redemption-

This company has called for redemption on Nov. $1,1952, \$ 34.000$
its $4 \%$ first morttage bonds (formerly $61 / 2 \%$ first mortgage $8: n \mathrm{ning}$ of its $4 \%$ first mortgage bonds (formerly $61 / 2$ Y/ first mortgage ssinking
fund gold bonds) dated May 1,1925, end due May 1,1965 .
 172, p. 381

Iowa Public Service Co.-Stock Oversubscribed-The ompany announced on Oct. 14 that its offering of 150, company announced on Oct. 14 that its offering of 150 ,122 shares of common stock to it

Johns-Manville Corp.-New Affiliate Formed-
Participation by this corporation in a company formed to explore
asbestos deposits in the Department of Antionuia, Colombia, was announced on Oct. 14 by A. R. Fisher. President.
Participants
 Institute de Fomento Condustrial, a Colomblan Government organization devoted to promoting the industrial denelopment of the country.
Johns-Manville will furnish the technical personnel for explormg the Johns-Manvilie e will furnish the technical personnel for explorng the
Antioquia deposits to
determine their economic value, Mr . Fisher said,
 other facilties necessary to the production of asbestos fibre. Johns-
Manville will also provide research facilities at its Research Center at


Kalamazoo Paper Co.-Secondary Offering-A secondary offering of 12,000 shares of common stock (par $\$ 10$ ) was made on Oct. 16 by Smith, Barney \& Co. at $\$ 18.50$ per share, with a dealer's discount of $\$ 1.25$ per share. V. 166, p. 2210.

Kern County Land Co.-Receipts Decline-
Reriod End. Aug. 31- $\quad$ 1952-Month-1951 1952-8 Mos.-1951
Recelipts from oil \& gas


Kimberly Corp.-Secondary Offering-Morgan \& Co on Oct. 8 made a secondary offering of 25,000 shares of on Oct. 8 made a secondary offering of 25,000 shares of
common stock (par $\$ 1$ ) at $\$ 3.371 / 2$ per share, with a dealcommon stock (par $\$ 1$ ) at $\$ 3.371 / 2$ per
The net proceeds will go to two selling stockholders.
 capitailization will consist of of 388.000 shares ( $\$ 1$ par valut) vommon
stock. This will It is the expressed intention of the management to continue the
payment of the regular quarterly 5 c cash dividend on the increased

## Kingston Products Corp.-Distribution-

A distribution of one share of common stock (par \$5) of steel Parts Corp. is being made to each holider of fire shares of common
stock of Kingston Products Corp. of record Aug. 29, 1952, it was $\xrightarrow{\text { annowed }}$ Steal
Stel Parts Corp. a new company, was formed to acquire the
assets of hee Kingston company's Tipton Division in exchange for its
entire 210,000 shares of commen . 17, p. 32.
(S. H.) Kress \& Co. September Sales UpPeriod End. Sept. 30- ${ }^{1952-\text { Month-1951 }} \quad 1952-9$ Mos.- 1951


Kroger Co.-Current Sales Up-
Period End. Oct. 4- 1952-4 Wks.-1951 1952-40 Wks.-1951 Sales

Kropp Forge Co.-Establishes Engineering Unit-
The company announced on Oct. 17 the establishment of a new unit of new and finished materials, as the latest step in the company's $\$ 5,000,000$ expansion program. The new facillty it situated in a mod-
ern factory building or 40,000 square feet in Cicero, 1 Il.
 ables the company to centralize under one roof the finishing and fab-
ricating work ony forgings produced by all divisions of the company-
-V. 176, p. 1378.

Lake Shore Mines Ltd.-Omits Dividend-
Due to the loss in operations for the year to date and the importance of conserving surpins to provie for possible targe development expen-
ditures. the directors have dectided
 would ordinarily be paid on Nov. 1. 1952. In each of the three pree-
ceding quarters distributions of 10 cents per share were made.-V.
p. 2488 .

Lane-Wells Co.-Notes Placed Privately-The company, it was announced on Oct. 10, has placed privately $\$ 2,500,00033 / 4 \%$ notes, due Sept. 1, 1967, with the Northwestern Mutual Life Insurance Co.
R. S. Durkee, President, said the proceeds. will be used for captital
expenditures and for working capital, ete. of the proceeds
s1, 575,000 expenditures and yor working capitat, etce, of the proceeds, $51.575,000$
has salready
Mutuan usen used to retire

| Lindberg Insirument Co., Berkeley, Calif.-FilesThe company on Oct. 3 filed a letter of notification with the SEC covering eight shares of capital stock to be offered a a par 1310 er covering elight shares of capital stock to be offered at par is10 per share) and $\$ 00,000$ of 10 -year promissory notes to be issued elther as $6 \%$ interest or non-interest notes in denominations of s1.000 each. ing captal. No undere be used to develop "Iluid sound and for work- <br> Lockheed Aircraft Corp.-New Development- <br> Lockheed Aircraft Service, Inc. has engineered and developed a power plant modificication of the Grum man "Widieon" amphibian (Models <br>  engines with which the aitcrart was equipped origirally, it was anThe modification has been approved by the Civil Aeronautics Authority and two model $\mathrm{C}-44 \mathrm{~A}$ aircraft have been modified and licensed by the CAA, Mr. Clutter said. These were delivered respectivety to sul The CAA, Mr. Clutter said. These were delivered respectivety to Su perior Oil $\mathbf{C o}$. and Tennessee Gas Transmission Co. Kits for the con version are now being manufactured by LAS and the modirication port and Burbank, Calif?, he added. <br> In addition to the change in engines, the conversion specifications peller, containing an emergency feathering mechanism.-V. 176 , p. 1378 . pron |
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Lone Star Gas Co.- Large Private Placement Arranged The company on Oct. 15 borrowed $\$ 110,000,000$ from the Prudential Insurance Co. of America, to be evidenced by $31 / 2 \%$ promissory notes due Oct. 1, 1977.
The proceeds are to be used as follows: $\$ 65,000,000$ to retire
$\$ 65,000.000$ of 3 notes due $1960-1975$ held by Prudential, $\$ 20,000,000$ to retire bank loans and the remaining $\$ 25,000,000$ to help finance Present plans call for the expenditure of sloo,ooo, woon for rew con-
struction in the next five years. This will include construction of gariling wells and other extensions in Lone Star's Texas and Oklahoma
territory. $-V$. 176 , p. 1162 .

Long Island Lighting Co.-Stock Subscriptions-The common stockholders subscribed for 584,935 new com-
mon shares through purchase warrants which expired mon shares th
on October 9.
This subscription is $97.5 \%$ of the 559,942 shares which the company
offered in the ratio of one new share, at $\$ 15.50$, for each seven An investment banking group headed by Elyth \& Co, Inc., and
First Boston Corp. has purchased at the public offering price the ${ }^{15,007 \text { shares which were not subscribed for by stockhotoers. }}$, , company will The company will use the proceeds of the common stock: sale for
partial repayment of bank loans already employed for construction. Registers $\$ 20,000,000$ Bonds With SEC-
The company on Oct. 15 filed a registration statement with the to be offered for public sale at competitive bidding. Net proceeds of the financing will be used to pay off bank loans Incurred for construction of utility plant and the balance for-con-
struction of new facilities. t is estimated that the 1952 construction
 Construction requirements for the period Aug. 1, 1952, to Dec. 31


Lynch Corp.-New Industrial ReIations ManagerBernard J. Echilin has been appointed Industrial Relations Manager,
according to F. K. Zimmerman. President. Mr. Eechhn's duties will include Labor Relations for the five plants
of this corporation, including The Packazing Division, in Toledo ohio: of this corporation, including The Packaging Division, An Thotedo. panto,
The Compressor Division of Defiance, Ohio; The Marion, Indiana,


Macco Corp., Paramount, Calif.-Files With SEC-
A letter of notification was. filed with the SEC on Sept. 30 coverng

(R. H.) Macy \& Co., Inc. (\& Subs.)-Earns.-Highlights Fiscal Year Ended- Aug. 2,1952 July 28,51 Net retail sales
Income from retail operations_-
Earrings before Federal income taxes
$P$ ederal income taxes_-------------------------
Net earnings
Capital pront from merger and sales of radio
Total net earnings and capital profit
Dividend on preferrec stock
Ern. per com.s.s.e. (including above cap. profit)
Ern. per com. sh. (excluding above cap. profit)


Cash and U. S. Govt. obligations incl. tax notes
Accounts receivable, customers
Merchandise inventories on Lifo basis
Outstanding merchandise
Wortsing Worg merchandise purchase orders.-.--
Ratio of current assets to current liabilities
Property and equipment, (net)
Long-term debt (less amounts due within 1 yr.)
Number of shares outstanding:
$\begin{array}{llrr}\text { Preferred stock } & & 265,390 & 265,60 \\ \text { Common stock } & 1,719,354 & 1,719,35\end{array}$

## umber of stockholders

8.445

8,938
$\mathbf{8 0 , 5 9 7}$
MERGER AND SALES OF RADIO AND TELEVISION PROPERTIES
In accordance with the plan announced in the latter part of 1951, the
then radio and television interests of the corporation ware sold to
and merged with those of The General Tire $\&$ Rubber Co. In con-
nection with the transaction; the corporation reeelved cash and notes nection with the transaction; the corporation reeetved cash and notes
of $\$ 4,200000$ and acquired a. $10 \%$ stock interest in. Thomas S . Lee
Enterprises, Inc., a California corporation, the name subsequently, changed to General Teleradio, Inc. The 'General Tire
\& Rubber Co, retained the remaining $90 \%$ interest. Prior to the merger, the corporation received from its then radio
and television operating subsidiary and television operating subsidiary company, its real estate and certain
othe operating property as a distribution in kind. These propertfes
were then leased by the corporation to the company which is now were then leased by the corporation to the company which is now
GGeeraak Teleradio, Inc. under a lease guaranteed by The General
Tire \& \&uber Company and running for an initial term of 25 years
at an annual net rental of $\$ 315$. Tire \& Rubber Company and running
at an annual net rental of $\$ 315,000$.
On Jan 26, 1952, the corporation sold these properties to the
"Retirement System Ior Employees" of R. H. Macy \& Co., Inc. and
affiliateg- for, $\$ 4,500,000$. As a result of these transactions, the corporation realized a capital
profit of $\$ 3,444,000$. The net capital profit after deducting the applicable provision for Federal income taxes of $\$ 677,000$ amounted to
$\$ 2,767,000$ ap
CAPITAL EXPENDITURE PROGRAM-The company is proceeding with plans for additional branches of Bamberger 's, all of which will
be located firy New Jersey. Land has already been acquired in Paramus, Eergen County, on which it plans to build a shopping center including a. branch store. Other branches are planned for Trenton, Princeton,
at is alseld. ptanned to open a branch of Macys San Francisco in a new shopping center beting developed at Hinlsdale, Cahif., and to enlarge the Parkchester branch of Macy's New. York. The program to modernize
and refurbish existing properties has been continued.-V. 175, p. 2378.

Magma Copper Co.-To Vote on RFC LoanThe directors on Oct. 15 . called a special meeting of stockholders of
the company to be held Nov. 21, 1952 for the purpose of approving the the company to be held Nov. 21,1952 for the purpose of ppproving the
action to be taken by the company in connection with the loan in the
princtpal amount of $\$ 94,000,000$ authorized to be made by Reconstruction Finance Corporation to San Manuel Copper Corp, a wholly-owned subsidiary, The voting recer
Oct. $28,1952 .-$ V. 174, p. 276 .

McCormick \& Co., Inc., Baltimore, Md.-Files With Securities and Exchange CommissionThe corporation on Oct. 2 filed a letter of notification with the
SEC covering 500 shares; of $5 \%$ cumulative preferred stock to SEC covering 500 shares; of $5 \%$ cumulative preferred stock to be
offered at par ( $\$ 1000$ per share) and 1,000 shares of voting common stock (no par) and 6, , 94 shares of non-voting common stock (no par),
both classos to be, offered at $\$ 27.50$ per share. The proceeds will be
added to -working capital. No underwriting will be involved.-V. added
176, p.
426.

## (F. H.) McGraw \& Ce., Hartford, Conn.-Files-

A letter of notification was filed with the SEC on oct. 6 covering
25,000 shares of common stock (par $\$ 2$ ) to be offered at $\$ 7$ per share through Granbery, Marache \& Co. New York, for the account of
Clifford s . Strike, the seling stockholder.-V. 176 , p. 1061 and

Midi RR. Co. (Compagnie des Chemins de Fer du Midi) -Partial Redemption-
The company's 4\% bonds, foreign series, due Dec. 1, 1960, in the
amount of Frr. $5,700,000$ have been drawn by lot for Dec. 1, 1952, by the French National Rys. Co. Payment at par, In
French rrancs or their dollar equivalent. will be made at the office
of P. Morgan \& Co. Incorporated, 23 Wall Street, New York, N, Y. of J. P. Morgan \& Co. Incorporated, 23 Wall Street, New York, N. Y.

- V. 174, p. 1498.

Midwestern United Life Insurance Co., Fort Wayne,
Ind.-Files With Securities and Exchange Ind.-Files With Securities and Exchange CommissionThe company on oct. 3 filed a letter of notification w th the .SEC
covering 50,000 shares of common stock (iar $\$ 1$ to b3 offered at $\$ 4$ per share, without underw
crease capital and surplus

Minneapolis St. Paul \& Sault Ste. Marie RR.-Earnings $\begin{array}{lrrrr}\text { August- } & 1952 & 1951 & 1950 & 1549 \\ \text { Grass from railway-an } & \$ 4,802,750 & \$ 3,810,087 & \$ 3,727,610 & \$ 3,725,730 \\ \text { Net from railwas } & 1,647,882 & 687,922 & 357,570 & 1,037,245 \\ \text { Net ry. oper. income--- } & 905,566 & 529,175 & 604,358 & 523,432\end{array}$ From Jan. 1 ,
Gross from rallway_--$\begin{array}{lrrrrr}\text { Gross from railway_--- } & 27,401,114 & 25,861,543 & 22,475,452 & 22,702,861 \\ \text { Net from railway.--- } & 3,793,766 & 2,729,672 & 2,034,557 & 3,065,23 \\ \text { Net ry. oper. income } & 1,266479 & & & & \end{array}$


Montana Power Co.-Files With SEC-
The company on Oct. 2 filed a letter of notification with the sEC pavering to be purchased at the market for resale to employees under
employees stock purchase plan.-V. 175, p. 711 .

Motorola, Ine.-Introduces New Product-
A novel version of a clock radio, a pin-up model that can be at-
tached to a wall, was announced on Oct. 15 by this corporation.
According to Elmer Whavering Vice-President in According to Elmer Wavering, Vice-President in charge of the
products division, the new pin-up model was designed by Motorola in
order to meet the need for a small order to meet the need for a small compact unit combining clock and
radio that could be hung in any living area without taking up
valuable shelf space. Price is $\$ 33.95$.

New President of Sales Unit Named-
Edward L. Pincus has been ramed President of Motoroln-New York,
Inc., it was announced on Oct. 13 by William H. Kelley, national ViceInc., it was announced on Oct. 13 by William H. Kelley, national Vice-
President in charge of sales of Motorola, Inc., leading Chicago tele-vision-radio-electronics manufacturer.
Pincus, now President of Motorola-Philadelphia Co., will also contirue to head that factory branch as wedl as the New York factory
branch. He assumes his new duties immediately. In becoming President of Motorola-New York, Inc., Mr. Pincus as-
simes. the position held since Jan. 1 by Mr. Kelley, pending Mr.
Pincus' appointment.-V. 176, p. 1061.

## National Automotive Fibres, Inc.-To Expand-

Expansion of this corporation's operations in Canada by the building
of a new plant in the Toronto area, was announced on Oct. 16 by
R. J. Stack. Pres'dent Mr. Stack said the company's wholy-owned subsidiary, Canadian
Automotive Trim, Ltd., has awarded a contract for building a new plant in the Ajax area, just east of Toronto, Ont. The new plant
will represent an investment of approximately $\$ 1,000,000$ for building and equipment which will produce automatile interior tr'm and seat
and
covers to supply the growing automobile industry in the Toronto a rea. The new building which will have 82,000 square feet of floor space, The present plant of Canadian Automotive Trim, Ltd., in Windsor,
will continue to serve the automobile industry in that area.-
V. 176, p. 1061 .

National Aviation Corp.-EarningsNine Months Ended Sept. 30-
Cash dividends and interest re
Management expense
Corporate expenses
New York City gross income ta
State franchise
Net ordinary income


National Chlorophylll \& Chemical Co--Breaks Ground ior New Plant
Construction of the world's largest plant for the ontinuous' exground wat chiorophy1. was segun at Lamar, Colo., on Oct.
J. C. Hearin President si, 000,000 plant of this company. I. C. Hearn, President, side completion of the hew plant will give-
impetus to developing the vast potential of chlorophyll for medicinal
 approximately 60,000 pounds of ofrry in the the United States produced
is estimated at about 95,000 pounds
Mr. Hearn, who also is President of National Alfalfa Dehydrating
\& Miling Co., parent company' of National Chiorophyll stated that
 Orders for new machinery which icized neld of odor control. for the extraction of chlorophyll, were placed some time ago and and National Chlorophyll has been assured that this machine agy will be
completed in time to ensure full operation by April of next year. National Chlorophyll's 'long range program," mrarks the initial step in
 he product expands.
National Chlorophyll at present is operating a pilot plant and two
small commercial facilities for the extraction of chlorophyll. These were originally built and developed by the parent company, National
Alfalfa, which is the largest and oldest producer of alfalfa meal-the principle source of chlorophyl1. Ald of the pioneer research deveveloped
by the parent concern was turned over to National Chlorophyll when
it was organized several months ago.-v. 173, p.

National Securities \& Research Corp.-Sales Up $60 \%$ Total sales of National Securities, Series for the first nins months
of 1922 amounted to $\$ 31,293,000$, representing an increase. of $45 \% / \%$
over the same period last year. For the month of Septamber, 1952 over the same period last year. For the month of Septamber, 1952,
sales were $60 \%$ over September last year. Total assets of National Securities Series as of Sept, 30,1952
aggregated $\$ 104,894.000$ as compared with $\$ 86,260,000$ on Sept. 30 ,
$1951 .-\mathrm{V} .176, \mathrm{p} .686$.

## National Shares Corp.-Asset Value Higher-

## Total net

Total net assets_
${ }^{\text {Net asset }}$
$\xrightarrow[-]{\substack{\text { Sep, }, 30,{ }^{\prime} 52 \\ \$ 13,025,948 \\ \$ 36.18 \\ \$ 1}}$
Aggregate unrealized appreciation in value of securitiss owned as
compared with cost amounted to - $54,252,001$ on Sept. 30,1952 . Net income of the corporation from interest and dividends for the nine months ended Sept. 30,1952 amounted to $\$ 293,203$ compared
$\$ 275,340$ for the corresponding period in $1951:-\mathrm{V}, 176$, p. 240 .

National Tea Co.-Current Sales Up


## National Theatres Corp.-Files With SEC-

The corporation on Oct. 3 filed a letter of notification with the
SEC covering 370 shares of common stock (par $\$ 1$ ) to be offered at an estimated price of $\$ 4.871 / 2$ per share through Hayden, Stone $\&$ Co.,
New York. The proceeds are to be used in connection with the carrying out of part of the plan of reorganization of Twentieth Century-
Fox Film Corp.-V. 176 , p. 146 .

New Continental Oil Co. of Canada, Ltd., Calgary, Alberta, Canada-New President Elected-
Sir. Robert Watson-Watt, Eritish scientist, assumed office Oct. 14 director at a meeting of the board Oct. 10 .
Sir Robert succeeds Frank Kaften. former President and Managing Director, who has resigned both positions.
This company with large producing properties in Western Canada and Texas, recently has began research into the use of electronics
for oil exploration in an effort to reduce the cost and waste of "dry
hole" drillings. hole" drillings.
The company's holdings include some 400,000 acres in the highly
developed Alberta fields, another $1,000,000$ acres under reservation in developed Alberta fields, another $1,000,000$ acres under reservation in
Saskatchewan, and more than 150,000 acres in British Columbia, Saskatchewan, and more than 150,000 acres in British Columbia,
Canad.. Through its wholly-owned subsidiary, Texas-Alberta Oil Corp.,
the comp the company early this year acquired 2,880 acres in the Tex-Harvey
field of West Texas where it now has 36 producing wells and 35 additional sites to be developed.
Before accepting the presidency of New Continental, Sir Robert
resigned as resigned as a a director of Odeon Theatres, Itt., the main operating
company of the Jithur Rank motion picture enterprises. company of the J. Arthur Rank motion picture enterprises.
The New Continental oil Co. has an authorized capital of $6,000,000$
shares, all of which have becn issued. It was incorporated in 1936 shares, all of which have becn issued. It was incorporated in in 1936
as the Continental Oil Co. of Canada, Ltd., and reorganized under
its present name on its present name on Nov, an, according to the company's latest production statistics,
In August, accor
its wells produced 65,564 barrels under Canadian allowables snd Texas its wells produced 65,564 barrels under Canadian allowables snd Texas
proration.

New England Electric System-To Add to HoldingsThis compary and Granite State Electric Co., have applied to the
SEC for an order authorizing the issuance and sale by Granite State and the purchase by NEES of 5,500 shares of additional capital stock,
$\$ 100$ par, of Granite State, at a price of $\$ 100$ per share; and the SEC has par, of Granite State, at a price of $\$ 100$ per share; and the $S E C$
thereon. Procested persons until Oct. 24,1952 to request a hearing
the stock sale are to be applied by Granite Slate to the paynent of its then outstanding note indebtedness; and
the balance, if any, is to be used for construction expenditures or reimbursement of its treasury therefor. Bank loans expenditures or
amount to $\$ 450,000$ and and the company is
borrowings by $\$ 100,000-\mathrm{V}$. 176, p. 1379.

New England Gas \& Electric Association (\& Subs.) $\begin{array}{lll}12 \text { Months Ended Aug. } 31- & 1952 & 1951 \\ \text { Consō. income before Faderal income taxes_- } & \$ 5,284,863 & \$ 4,566,245\end{array}$ Fed. inc. taxes (no excess profits tax payable)
(net)

Consolidated net
Preferred dividends
, indim

New Orleans Texas \& Mexico Ry.-Earnings-

| - | 1952 | 19 | 50 | 1949 |
| :---: | :---: | :---: | :---: | :---: |
| Gross from railw | \$662,663 | \$775,147 | \$725,95 | \$522,579 |
| Net from railway | 177,606 | 239,591 | 181,924 | 112,270 |
| Net ry. oper. income | *46,888 | -175,441 | , 8 |  |
| ross from | 17 | 5,790,999 | 5,446 | 5,012,43 |
| Net from railway | 1,539,143 | 1,216,839 | 1,920,479 | 1,934,197 |
| Net ry. oper. incon | 1,-42, 413 | 702,197 | 1,629, | 2,12 |

Niagara Share Corp.-Asset Value, etc.-
 *Before provision of a reserve of $\$ 762,000$, or 67 cents per share,
for tax on unrealized appreciation of investments as at Sept and a.reserve of $\$ 1,062,000$ or 94 cents per share, as at June 30 ,
1952 and Sept. $30,1951$. Net income in the first nine months of 1952 amounted to $\$ 648,573$, or approximately 57 cents per share of outstanding common stock, eom-
pared with net income in the same period last year of $\$ 514,865$, or
approximately 46 cents per share.-V. 175, p. 2380 .

North American Philips Co., Inc.-New DevelopmentA new, more powerful approach to difficult problems involving lementication and quantitative analysis of minute amounts of recently by the in very thin film or small deposits has been developed For example, in laboratory tests dealing with Instrument Dilms on stainless steel and component metals deposited on plastic and metal base ma terials, coatings of 6 micrograms per square centimeter or less were rapidly identified. In other words, the new technique easily and quickly determines percentages of chromium and nickel present in a specimen ains gram of nickel.-v. 176, p. 1163.
Noth Countal Anfines, nea-New Name-

Olympic Radio \& Television, Inc.-Plans OfferingThe Board of Governors of the New York Curb Exchange on Oct. 15
has approved the listing of 35,919 additional shares of common stock
par $\$ 1$ ), issuable pursuant to subscription ritshts of sto It is planned to offer these shares for subscription by common
tockholders of record Oct. 20 on the basis of one new share for ach 11 shares held
Holders wil also be entitled to make additional subscriptions subthe laditional sehol has agreed, so that all the shares will be subscribed for. The stock will not be quoted ex-rights on
Exchange until further notice--V. 173, p. 2612.

Oregon Paramount Corp.-Pays Prior Pfd. DividendThe stockholders on Sept. 15 approved the change in the articles authorized, from 5,500 shares to $3,2641 / 2$ shares. The directors, tmprior preferred stock held in the corporation's treasury at its stated
value of $\$ 100$ per share. This stock was received as a liquidating dividend from the corporation's wholly owned subsidiary, Cascade
Paramount Corp., upon its dissolution in 1951. The cost of this
stock to Oregon Paramount Corp. was $\$ 167,514$. The difference between this cost and the stated value of $\$ 223,550$ for the stock is
$\$ 56,036$. This "sum was by action of the board applied first to
sum eliminate the "deficit account," which on Aug. 31, 1952 was $\$ 12,871$. surplus of $\$ 43,165$.

## With the elimination of the "deficit account," it is possible to initiate the payment of oividends. On Sept. 22, 1052, the directors

 nitiate the payment of dividends. On Sept. 22, 1552, the directordeclared a dividend of $\$ 4$ per share on the prior preferred stock pay
able Oct. 1 , 1952 to stock of record Sept. $25,1 \leqslant 52$. This dividen covers the period from March 1, 1950, the date of retirement of the
corporations bonds and the date the preferred stocks began to be
cumulative, to Fei. 28, 1951.

## Owens-Illinois Glass Co.-Purchases New Site-

The company has acquired approximately 70 acres of land in the
arkrose Area of Portland, Ore., as a posible new glass container clant site. Bensinger, General Manager of the company's Paciflc Coast Division, sald, "Owens-Illnonos haser surveyed numerous sites trying to
ocate property close to the center of the growing Pacific Northwest market.".
He said that glass container sales tend to follow increases in population and cited United States Census figures showing a population ncrease of one million in the Pacific Northwest from 1940 through
1950. He indicated that a continuation of this trend is expected in the next decade.
The Portland site has access to rail and highway transportation,
providing effective service to all marketing and producing areas in The company has plants in Oakiand, Los Angeles, Pacific Grove,
Corona, and san Jose, in Calisorn a, and in 24 other locations throughCorona, and San Jose, in Californ a, and in 24 other locations through-
out the United States. West rn sales brancies are locattad in Portland,
Seattle. San Francisco, Oakiand, Fresno, Los Angeles, and Salt Lake Seattle, San Francisco,
City.-V. 175, p. 1762.

Oxford Paper Co.-Private Placement-The company has placed privately $\$ 7,000,00020$-year $4 \%$ serial sinking fund debentures, and has a firm agreement to sell debenuures for an additional $\$ 3,000,000$ to the same interests n or before Oct. 1, 1954, Hugh J. Chisholm, President, emi-annual instalments of $\$ 250,000$ beginning April 1, 1958, with the unpaid balance due Oct. 1, 1972.
The company also has borrowd $\$ 2,000,000$ on $31 / 2 / / /$ bank notes,
repayable $\$ 500,000$ on Oct. 1, 1954, and $\$ 250,000$ semi-annually thereProceeds from the sale of debentures and from the bank notes have Proceeds from the sale of debentures and from the bank notes have
bron used to pav all of the company's outtatading debt as of Oct. 1 .
1952. The remaining balance of approximately $\$ 6,000,000$ will bs used for further modernization and improvement of facilities at the Rumford, Maine, plant, and for addit'onal working cap tal.
The refinancing program, Mr. Chisholm said, will matcrially reduce
annual payments of debt.
Subsidiary Also Places Debentures PrivateIy-Mr. Chisholm also announced that the Rumford Falls Power Co., wholly-owned subsidiary, has placed privately $\$ 1,-$ 200,000 $4 \%$ sinking fund debentures to be repaid through annual instalments of $\$ 100,000$, starting Oct. 1,1961 , and has borrowed $\$ 800,000$ on $31 / 2 \%$ bank notes, to be repaid
in eight annual instalments of $\$ 100,000$, beginning in eight annua
October $1,1953$.
Proceeds will be used by the Rumford Falls company for the con-
strvction of a new power plant to replace a part of and to supple-


Pacific Power \& Light Co.-Earnings HigherPeriod End. Aug. 31- 1952-Month-1951 1952-12 Mos.- 1951

 Gro:s incomn
Int., e.c., deduct. (nti) Net iivome
Pdd. div. requirement.

| $\begin{aligned} & \mathbf{s} 389,506 \\ & 67,296 \end{aligned}$ | $\begin{gathered} \begin{array}{c} 839,696 \\ 100,742 \end{array} \end{gathered}$ | $\$ 5,038,255$ 828,000 | $\begin{array}{r} \$ 4,638,143 \\ 1,318,126 \end{array}$ |
| :---: | :---: | :---: | :---: |
| $\begin{array}{r} \$ 322 \\ 31 \end{array}$ | $\begin{gathered} 828,9 \\ 37,5 \end{gathered}$ | ${ }_{4}^{210,}$ | \$3,320,017 450,180 |

 The company's 108,000 -kilowatt Yale hydroelectric project is peing
presseci touard comp.etion, and the first of the two 54,000 -kilo pressed toward comp.etion, and the first of the two st,000-kilo oxat
generaiors is expected to be producing power close to t.ae' sc.aeaued date of Noz.
To provide funds for the completion of Yale and to carry the
company s noinal expansion of transmission and distribution facilities
 -V. 176 , p. 1268 .

Parke, Davis \& Co.-New Branch Headquarters-
New, bra:ch headquarters of this company, makers of over 1.009
differen pharmaceut cal proucts, will bo opened in the Empire State Buildi:ig here around Nov, 1, it was announced on Oct. 14.
 physic ans, hospitai. and pharmacists in parts of New Yo
dersey, Connecticut, Massachusetts, Vermont and Pennsylvania.
For more tiani 40 years, Parke-Davis has occupied a building at 131
Hudson St., New York city. Operations tiere have topped those of the firm's banches in other U. S. c.ties.
All operational functions of the warehouse activites will be trans
frrted to the new $\$ 1,000,000$ Teterboro warehouse.-V. $176, \mathrm{p} .1268$.
(J. C.) Penney Co.-September Sales Off-


## -V. 176, y. 1062.

Philadelphia Co.-Hearing on Sale of Stock-
See Duquesne Light Co. above.-V. 176, p. 1379.
Philadelphia Transportation Co.-Tenders for BondsThe Girard Trust Corn Exchange Bank, trustee, Philadelphia, Pa., ot: Oct. 2 offered to receive up to 12 midnight (EST) on Oct. 15,1952 tenders for the sale to it of first and refunding mortgage $33^{3 / \%} \%$ bonds, series B , due Dec. 1. 1970, to an amount sufficient acrexhust ine
sum of $\$ 97,592$ at prices not to exceed $100 \%$ and accrued interest sum of $\$ 97,592$ at prices not to
to Oct. 31, 1952.-V. 176, p. 331.

## Pittsburgh Plate Glass Co.-Opens Paint Plant-

The largest paint manufacturing plant. in the Atlanta (Ga.), area
ado one of the largest in the southeastern United States was formally and one of the largest in the southeaster U United States was formalyy
oppened at East Point by the company on Oct. 9 . It is situatad on This plant is the third ultra-modern paint producing unit to be
put into operation by Pitsourgh plate in recent years. Others are located at Springdale, Pa. and Torrance, Calif
Originally rated to produce $1,500,000$ gallons annually, the new-
130,000 square foot plant is so designed as to allow for future expan130,000 square foot plant is so designed as to allow for future expan-
sicn of production without structural changes. Space for additional sisn of production without striuctural changes. Space for additional
minto and filling equipment has been proved. The finished oroducts
storage area may be extended to the East. and the raw materials storage area may be extended to the East
storage section is extendable to the West.
Tank farm storage at the rear of the plant provides a reeerve for
250.000 gallons of liguid raw materials which are pumped to manu253.000 gallons of liguid raw materials which are pun
fazturing points of use by a remote control system.

This company, one of the nation's major plant producors, also
operates paint and varnish manufacturing plants at Detroit; Houss-


Pressed Steel Car Co., Inc.-Secondary Offering - A Sccondary offering of 235,000 shares of common stock $\$ 9.75$ per share, with a dealer's discount of 50 cents per share. It was quickly completed.
Acquires Axelson Manufacturing Co.-To Resume Divs. Pressed Steel Car Co... Inc., in an intensified forward move in its
three-year old product diversification program, announced on Oct. 10
 Los Angeles. Calif., one of the nat.
pumping and aircraft equipment.
Axelson's stockholders on oct. 8 approved the acquisition under
the terms of the agreement that provided for the issuance of 537,930 the terms of the agrecment that provided for the issuance of 537,930
shares of Pressed steel Car common for the assets of Axelson Manufacturing Co. Axedson storkhomers will reeive 1.18 s.inares of pressed
titect Car common for each share of Axelson common stock held. The Axelson company reported sales of $\$ 9,399,666$ in 1949 and $\$ 9,648$, ,
600 in 1950 and an all-tine-high sales volume of $\$ 17,065,548$ in 1951,

 1950. Axelson sales in the first half of 1952.
had a net profit of $\$ 1,275,652$ before taxes.

 pany's dependence upon the feast-or-famine freight-car building indus-
tryy In addition, it will give the company geographical diversification
with respect to tits plant locations. Mr. Snyder said, "The acquisition of the Axelson Manufacturing Co.
w!11 go a dong way towards stabilizing the earnings of Pressed Steei Car Co. Furthermore," he added, it it in the intention of Pressed Sted seee
Car to put its conmon stock on a paying basis as soon as practicable,",


## Rohr Aircraft Corp.-Offering Completed-

The secondary offering of 7,400 shares of capital stock (par $\$ 1$ ), which was made on Sept. 8 by Lester, Ryons \& Co. at $\$ 13.25$ per
stare, was completed on Sept. 25. The dealer's concession was 75 ce.ts per share.-V. 176, p. 1062 :

Rumford Fallas Power Co.-Arranges Private Placements. See Oxford Paper Co. above.-V. 151, p. 1438.

Ryan Aeronautical Co.-Awarded Air Force Contract This company's venture across a new frontier in arrcraitt metallurgy
 T. Claude Ryan, President, announced on determine the best methods of
The work for the Air Force is processing titanium for uss in conjunct.on
fieid in which Ryan has long specialized.
Brif. Gen, Kern Metzger, director of the Aircraft Production Re-
sources Agency, said the Air Force has drafted a program to stimulate production by private industry, and has set aside $\$ 5,000,000$ to explore
the vital material.-V. 176 , p. 857 .

Safeway Stores, Inc. (\& Subs.)-Current Sales Incr.Period End. Oct. 4- 1952-4 Wks.-1951 1952-40 Wks.-1951
Domestic sales 118,669,377 $105,431,2071,132,250,664$ ¢999,904,487 Canadian sales $\begin{array}{llll}11,049,471 & 10,822, \text { C20 } & 107,019,106 & 98,017,563\end{array}$

Sapphire Petroleums Ltd.-Drilling Operations-
This corporation an associates will drill Merrill Kenwell Amerada No. '-1o. 11 Id-way between t.te Camrose field on t.ae west and the
Viking Kinsella gas field on the east and 10 miles south of gas dis-
covery covery Merri. Asher Ame:ada No. 10-29, it was announced on oct. 14
The group w. 11 also. drill Merrill Sapphire Amerada No. $7-10,10$
miles east of the No. $7-18$ well. Both ventures are on acreage from Amerada Petroleum Participations are Sapphire Petroleums. Itd., Kenwell Oils \& Mines Ltd., Merr.ll Petrolsums Ltd., Calvin Consolidated, Mitm
Gas and Richland 0.1 Development.- $V_{8}$ 173, p. 1164.

Schick, Inc.-Sales and Earnings HigherNine Months Ended Sept. $30-$ Nei sales
Profit before taxes
Taxe
 Earned per share
-V .176, p. 331.

SeaPak Corp., St. Simons Island, Ga:-Files-
The company on Oct. 10 filed a letter of notification with the SEC. covering 1,750 shares of common stock to be offered at the market (approximately $\$ 6.75$ to $\$ 7.75$ per share) through French \& Crawford, Inc., Atlanta, Ga. The proceeds are to go to John E. Haynes, the selling stockholder.-V. 173, p. 2292.

Segal Lock \& Hardware Co., Inc.-Files With SECThe corporation on Oct. 7 filed a letter of notification with the SEC covcring $\$ 155,500$ aggregate value of common stock (par $\$ 1$ ), of which the stock of Arrow Lock Corp. and 73,600 shares are to be issued to liquidate indebtedness, There will be no underwriting.-V. 175, p. 2596.

Selected American Shares, Inc.-Assets Increase-
As of-
Sept. 30, '52 June 30, '52
Total net assets.
$\$ 24,369,735 \quad \$ 23,941,893$
-V. 175, p. 2181.
Sheller Manufacturing Corp.-Filing With SEC-
A letter of notification was filed with the SEC on Oct. 6 covering
5,000 shares of common stock (par $\$ 1$ ) to be offered at tho mark (approximately $\$ 15$ per share) through Straus, Blosser \& M MDowell,
Ch.cago, 1.., tor the account of Ralph P. Champney.-V. 176, p. 10 j3

Shoe Corp. of America (\& Subs.) -September, Sales Up $\begin{array}{llll}\text { Period End. Sept. } 27- & 1952-4 \mathrm{Wks}-1951 & \text { 1952-39 Wks.-1951, } \\ \text { Sales } & & \$ 4,640,689 & \$ 4,420,573 \\ \$ 40,293,835 & \$ 37,930,826\end{array}$ Sales . 176, p. 1063.

Smith-Douglass Co., Inc., Norfolk, Va.-Registers With Securities and Exchange Commission-
Ralph B. Douglass, President, states that the company on Oct. 14
filed with the SEC a registration statement covering the sale of 370,000 sheres of common stock. of these shares, 100,000 are being sold for company account to provide funds for additional plant conare selling the remaining shares. F. Eberstadt \& Co., Inc. is the
principal underwriter. The public
The public offering of the 370,000 common shares is tentatively
scheduled for Oct. 28 or 29 . Giving effect to the sale, the capitalization of the company
will consist of $\$ 6,750,000$ of long-term debt, including : $\$ 6,000,000$ loan obtained in connection with the company's reeent acquisition, of Coronet Phosphate Co., 20,615 shares of $5 \%$ preferred stock, $\$ 100$ par
value. and 924,580 shares of common stok, $\$ 5$ par, value. Pro forma value, and 924,580 shares of common stock, $\$ 5$ par. value. Pro forma
combined sales for the fiscal year ended July 31, .952 amounted to
$\$ 33,165.834$ and net income amounted to $\$ 1,742,782$. These sales and $\$ 33,165,834$ and net income amounted to $\$ 1,742,782$. These sales and
earnings include operations of the company for the 12 months and of earnings include operations of the compan
Coronet Phosphate Co. for seven months.
The company is a leading producer and distributor of chemical In these areas. Coronet Phosphite, Co., which has two plants in Florida, is one of the principal producers of phosp
defluorinated phosphate, an animal feed supplement
The prospectus names six selling stockholders, who own an aggregate
710,460 shares of the 824.580 outstanding shires. Included are of 716,460 shares of the 824.580 outstanding shicres. Included are
R. B. Doughass, President, Treasurer and director, who owns 160,580
charcs and is selling hares and is selling 50,000 shares; the trustees of the estate of O . F .
mith, who own 207,900 shares and are selling 100,000 shares; Ruth M. Smith, Who owas 106,560 shares and is selling 50,000 shares; and
Marjorie s . Charles, who owns 148,000 shares and is selling 50,000 Marjorie S. Charles, who
shares.-V. 176, p. 1063 .

Socony-Vacuum Oil Co., Inc.-Stock SubscriptionsThe company announced on Oct. 15 that of the $3,180,188$ common shares offered to stockholders for subscription $96.1 \%$ was taken through exercise of rights, leaving an unsubscribed balance of 124,144 shares to be purchased by the underwriting group managed by Morgan Stanley $\&$ Co. At the same time Morgan Stanley \& Co. an nounced it was offering 240,000 shares of Socony Vacuum stock at $\$ 32.50$ per share less dealer commission of 50 cents per share and reallowance of 25 cents. These shares include all unsubscribed shares of the company's oy the underwriters on exercise of rights. The offering by the underwriters on exercise of rights. The offering closed -V 176, p. 1419. closed.-V. 176, p. 1419.

Southern Colorado Power Co.-Earnings-
 Kos. -1951
$\$ 4,412,894$

3,056 | r. expenses | $2,121,815$ | $2,043,364$ | $3,173,381$ | $3,056,584$ |
| :--- | :--- | :--- | :--- | :--- | :--- | Electric not oper, inc.

Federal incom? taxes.$1,362,310$
486,300
25

Net oper. income
Income deductions.

| $\begin{array}{c}\$ 617,955 \\ 201,283\end{array}$ | $\begin{array}{r}\$ 577,385 \\ 167,208\end{array}$ | $\begin{array}{r}\$ 931,444 \\ 298,039\end{array}$ | $\begin{array}{r}\$ 850,710 \\ 241,754\end{array}$ |
| :--- | ---: | ---: | ---: |

Net income
V. 175 , p. 2080.
Southern Union Gas Co.-Partial RedemptionThis company has called for redemption on Nov. 1, next, through operat:on of the sinking fund, $\$ 200,000$ of its first mortgage sinking
fund bonds, $3^{3 / \%} / /$ series due 1976, at $10 \% /$ and accrued interest.
Payment will be made at the Harris Trust \& Savings Bank, 115 West Payment w.II be made at the Harris Trust \& Savings Bank, 115 West
Monroe Street, Chicago 90 , Ill.
 debentures due 1971 at $100,34 /{ }^{2}$ and accrued int areyt. Pavment wil
be made at The Northern Trust Co., 50 South La Salle Street, Chi-

## Standard Brass \& Manufacturing Co., Port Arthur, Tex.

 Stock OfferedThe stockholders of record Sept: 1 were recently given the right to
年subscribed shares were to te offered publicly. The stockholders on Aug. 22 approved pronosa's. to incroass the
author zed capital stock from $\$ 550,000$ to $\$ 1,400.000$. Following this,

## Standard Cable Corp.-Filing With SEC Withdrawn-

 The letter of notification filed Oct. 2 with the SEC covering 38,095sharee of commol stock (par 25ccents) has been with iraw 2, and a
new letter is scheduled to be filed sho:t1y, the shares to be sold new letter is scheduled to be filed sho:t1y, the shares to be sold
through underwriting. The proceeds are to go to a selling stockholder.

Standard Dredging Corp., N. Y.-Filing With SECA letter of notification was filed with the SEC on Oct. 9 covering
24,500 shares of common stock (par $\$ 1$ ) to be offered at market (about 24,500 shares of common stock (par $\$ 1$ ) to be offered at market (about
$\$ 4$ per share), through Straus, Blosser \& McDowell, Chicago, In Mh, who
will act as broker. The proceeds are to go to North American Induswill act as broker. The proceeds are to go to North
tries, Inc., the selling stockholder.-V. 171, p. 2515 .

Standard Gas \& Electric Co.-Hearing on Oct. 22This company has joined with two of its subsidiaries in the filing of an anplica
(a) Purchase by Standard of 218,070 additional shares of the com-
mon stociz of Wisconsin Public Service Corp. for $\$ 2,600,000$. Under
 Step I of Standard's plan, approved by the are to be increased by the additional 218,070 shares; and Standard
thercupon will distribute to its prior preference stockholders all but thercupon will distribute to its prio
$46,834.8$ shares of its total holdings.
(b) Payment of $\$ 2,100,000$ to Standard by Wisconsin and Minomine \& Marinette Light \& Traction. Co. (a subsidiary of Wisconsin), which is the approximate net maximum liability of the two companies for
Federal income and excess profits taxes for the years $1944-50$ for Federal income and excess profits taxes for the years $1944-50$ for
which period they joined in consolidated Federal tax returns. Standard Which period they joined in consolidated Federal tax returns. Standard future assessment for such taxes for all periods ending on or prior to
Dec. 31.1950 and will be entitled to receive any refunds of such taxes otherwise applicable to the two subsidiaries and to retain any
port:on of the $\$ 2,100,000$ not required to be paid on their behalf.
Wisconsin will thus be enabled to credit its consolidated earned surplus by the amount of $\$ 828,477$, representing the excess of of the ac cruals per books. for Federal incorne and excees profits taxes for
periods prior to 1951 over the $\$ 2,100,000$ payable therefor to Standard (c) It also it proposed that the charter and by-laws of Wisconsin
will be amendcd to provide preemptive rights to the common stockholders. to provide that Wisconsin shall not merge or sell all or sub$2 /$ of $^{\text {of }}$ its outstanding shares entitled to vote, to provide that a quorum
at stockholders' meetings shall be the holders of a majority of standing shares entitled to vote, to provide limitations upon the au out the affirmative vote of the holders of a majority of shares entitled
to vote, and provide that the holders of one-tenth of the outstanding to vote, and provide that the holders of one-tenth of the outstanding
common stock may request that a special meeting of stockholders be alled.
The SEC has given interested persons until Oct. 22, 1952, to request
hearing upon the application.-V. 176, p. 1165.
Standard Power \& Light Corp.-Hearing Oct. 22-
The SEC has given interested persons until Oct. 22 , 1952 , to request a hearing upon the application filed by this corporation, to
acquire stocks distributable under the terms of Steps 1 and 1 -A of the
plan for liquidation of Standard Gas \& Electric Co., approved by the plan for liquidation of Standard Gas \& Electric Co., approved by the
Commision on Oct. 1,1952 , and on which Court enforcement pro-
ceedings are ceedings are now pending in the U. S. District Court of Detaware
Under Step I the prior preference stock of Standard Gas is to be re-
tired by the distribution of common stocks of its subsidiaries. owner of 40,843 shares of the Standard Gas $\$ 7$ pricr preference, Standard Power is entitled to receive in exchange therefor 118.444.7
shares of common stock of Oklahoma Gas \& Electric Co., 191,962.1 shares of the common stock of Wisconsin Public Service Corp., and
$85,770.3$ shares of the common stock of Duquesne Light Co. Such acquisition wculd result in the ownership by Standard Power of 4.91/(
of the Oklahoma common, $8.65 \%$ of the Wisconsin common, and together with 31,000 shares of Duquesne common to be received under
Step I-A, $1.97 \%$ of the Duquesne common now outstanding. In the Commission's decision of Oct. 1, the Commission stated that any such
securities to be acquired by Standard Power are to be held subject to the Commission's order dated June 19,1942, , requiring subject
Standard
Power to liquidate and dissolve.-V. 174, p. 2360 .

Signode Steel Strapping Co.-Notes Placed PrivatelyThe company has sold to the Prudential Insurance Co. of America an issue of $\$ 1,000,00037 / 8 \%$ promissory notes, due April 1, 1964.

The proceeds will be used for working capital.-V. 175, p. 2181.
State Street Investment Corp.-Asset Value-


## Steel Parts Corp.-Stock Distribution-

Stee 1419
Period End Sept Stores, Inc. Sales Higher-
Period End. Sept. 30- 1952-Month-1951 1552-7.Mos.-1951
-V. 176, p. 1419.

Stonega Coke \& Coal Co.-Notes Placed PrivatelyThe company has placed privately with institutional investors an issue of $\$ 3,000,0005 \%$ promissory notes due Oct. 1, 1972. The financing was arranged through Drexel \& Co.
The proceeds are to be used to develop new mines and modernize
old ones in Virginia and Kentucky.-V. 170, p. 1704.
Stylon Corp., Milford, Mass.-Alabama Plant Expected to Be Completed June 15, 1953-
This City of Florence, Ala., of approximately 25.000 population and
this ocropration prepared on oct. . 5 to to int int industrial partnership
in the production of ceramic floor and wall tile.
 completed on Oct. 15 when Frederick D. Gearhart, Jr., of Gearhart
\& Otis Inc, New York underwriiers, turned over to Florence's Mayor
E. F. Martin a chek for $\$ 1,235,000$. The check represents the proE. F. Martin a check for $\$ 1,235,000$. The check represents the pro-
ceeds of a recent public oftering by Gearhart \& Otis, Inc., in asso-
ciation with White \& Co. of St. Louis and Sheehan, McCoy. \& Willard
of Boston of $\$ 1,300,000$ of $5 \%$ first mortgage industrial development of Boston of $\$ 1,300,000$ of $5 \%$ first mortgage industrial development
revenue bonds of the City of Florence.
Under terms of an agreement with Stylon, the City will Under terms of an agreement with Stylon, the city will erect a
plant which will be operated under lease by the corporation. Joseph
Mass, President of Stylon, said that construction on the new plant
"will begin on or about Nov, 15 and is scheduled June 15.":
"When this Florence plant swings into full production," said Mr.
Mass, "Stylon Corp.'s output will be doubled to some $12,000,000$ Mass, "Stylon Corp.'s output will be doubled to some $12,000,000$
square feet annually, makng. Stylon one of the nations leading pro-
ducers of ceramic floor and wall tile," square feet annually, making Stylon
ducers of ceramic floor and wall tile."
A unique feature of this financing operation is the offer by Stylon one year, at a rate of 500 shares of stylon common stock for each
$\$ 1,000$ bond during the first five years, and at rates gradually $\$ 1,000$ bond during the first five years, and at rates gradually
deceending to 200 shares per $\$ 1,000$ aiter 15 years. This is believed
to be the first time that this type of financing has ever been completed.

Sylvania Electric Pioducts, Ine.-Definitive Debs.Temporary $33 / 4$ sinking sund debentures due Nov. 1; 1971 , may be
exchanged for definitive debentures of that issue at Guaranty Trust
Co. of New York. -V. 176, p. 1419.

## TelAutograph Corp.-Earnings Improve-



Texas Gas Transmission Corp.-Secondary OfferingA secondary offering of 3,500 shares of common stock (par $\$ 5$ ) was made on Oct. 8 by Blyth \& Co., Inc., at per share. It was completed.-V. 176, p. 772 , 30 cents
Toledo, Peoria \& Western RR.-To Split SharesThe company has applied to the ICC for approval of an 1,800 -for-
split of ts common sto k . The road, chartared in Illinois, aliso re
quested permiss on to re-incorporate in Delaware. quested permiss on to re-incorporate in Delaware.
The company now has outstanding only 50 shares of common stock; $\$ 100$ par. The value is estimated at $\$ 75,000$ a share. Tae company
said it wishes to split the 50 shares into 90,000 shares of $\$ 40$ par,
thus estabishing a capitalization of $\$ 3,600,000$.
Most of the presert stock is owned by the Estats of George P
McNear, Jr., former Pres.dent of the road. Transfer of the company's chartor to Delaware would el minate
present recuirements, under Tllino law, that a majority of its board
must be Mlinois residents, the road informed the ICC

Union Carbide \& Carbon Corp.-Chairman DiesFred H. Haggerson, Chairman of the Board, died at the Roosevelt
Hospital, N w York City, on Oct 14 after a short illness. He was
68 years old.-V. 176, p. 1270 .

Union Oil Co. of California-Definitive DebenturesThe Manufacturers Trust Co., New York, is now prepared to ex-
change temporary $31 /$ r/t convertible debentures due May 1,1972
(subordinate) for definitive debentures.-V. 176, p. 279 .

United Fruit Co.-Denies Rumors-
Kenneth H. Redmond, President, st:ted on Oct. 14 that rumors Which have appeared in the press to the effect that this company
might-be considering acquisition of additional interests in the Inter-
national Rys. of Centrat America national Rys. of Centrat America thr-ngh exchange of securities or
by any other means, are completely without foundation.

Has 64,753 Stockholders-
It was announced on Oct. 15 that this company is owned by 64,753
stockholeers of which $\tau 2 \%$ own less than 100 shares each. There are 53,000 individual shareholders and 10,000 fiduciaries, 750 institutions
such as colleges and huspi:als and many insurance companies and The comp.ny's stock is held by residents of every state in the
United States and nat:onals of 46 other countries.-V. 176, p. 728 .

## United Gas Corp.-Registers With SEC-

 The corporation, on Oct. 15 filed a registration statement with theSEC covering E25,036. shares of its common stock, $\$ 10$ par value,
constituting a portion of the United Gas stock held constituting a portion of the United Gas stock held by Electric Bond \& Share Co. which that company proposes to offer for subscription
by the holders of its common stock upon the basis of one share of
United Gas stock for each ten shares of Bond and Share stock. The subscription price is to be supplied by amendment.
An application filled by Bond and Share under the Holding Company
Act for authorization to make the proposed offering of United Gas stock is now pending before the Commissich. Bond and Shited Gas
$3,165,781$ of the $11,718,632$ issued and outstanding shares of United
Gas stock -

## U. S. Airlines, Inc.-To Change Capitalization-

The stockholders will vote Oct. 28 on changing the author:Z Z d com-
mon stock from 2,500,000 shares, par $\$ 1$, to $7,500,000$ sharcs, par
five cents.-V. 176, po

United States Finishing Co., Norwich, Conn.-Listing The Board of Governors of the New York Curb Exchange on Oct. 15 preferrird stock (no par) and 240,742 shares of common stock (no par).
-V 175, p. 2492 .

United States \& Foreign Securities Corp.-Assets UpAs of Sept. 30~, 19521951

 \#After deducting the value in liquidation of the first and second
preferred stocks in the total amount of $\$ 15,000,000$.-V. $175, \mathrm{p}, 522$.

United States $\mathbb{\&}$ International Securities Corp.-Assets As of Sept. 30 -
 $\begin{array}{llll}\text { Total net assets } & & & \\ \text { Net asset value per first preferred share-......- } & \$ 65,559,085 & \$ 62,189,005 \\ \text { Net asset value per common share } & \$ 87.80 & \$ 310.95 \\ & \$ 11: 48 & \$ 9.17\end{array}$

U. S. Manganese Corp., Phoenix, Ariz.-Files With SEC A lettcr of notification was filed with the SEC on Oct. 6 covering
42,579 shares of common stock (par 25 cents) to be offered at tine market (estimated at between 26 and 30 cents per share) through
Hunter Securities Corp., New York, for the account of Mrs. Eda M.
W.lkom.-V. 175, p. 2284.

United States Plywood Corp.-New President of Unit The corporation announced the election of Raymond P. Fulwiler as Fresident of its subsidiary, Algoma Plywood \& Veneer Co. of
Algoma, Wis., which is devoted solely to the production of cab:netgrade hardwood plywood and plywood specialtites. This year the com-
pany celebrated its 60 th anniversary. Mr. Fulwiler succeeds the late
Charles. Charles. G. Yerkes. Mr. Fulwiler was formerly Vice-President and
Factory Manager of Algoma Plywood.-V. 176, p. 1166 .

## United States Radiator Corp.-Sale of Plant-

Sale of the Dunkirk (N. Y.) plant of this corporation is announced
by W. C. McCord, President. "This is a further step in our long-range program for streamlining our operations," Mr. McCord stated. "By modernizing and consolidat-
ing our production in fewer plants, we are able to reduce costs and
substantially incrise substantially increase our profit margins.
"Our plant consolidation, and the introduction of our new lines of
all-fuels boilers, which have received wide acceptan all-fuels boilers, which have received wide acceptance, are two co-
ordinated steps in a program, broad in scope. Additional plans are
now well under way."-V. 176 , p. 1270.

United Stove Co. - About $93 \%$ of Stock Acquired by Gar Wood Industries, Inc.-See latter company above.V. 176, p. 370

## Universal Pictures Co., Inc.-Bank Loans-

The corporation has arranged at $\$ 5,000,000$ revolving credit with
the First National Bank of Boston and the Guaranty Trust Co. of
New York, good until Sept. 15, 1956. New
In a
In a statement at the New York Stock Exchange, the film maker
said it took down $\$ 2,500,000$ by selling $3^{1 / 2} \%$ notes, of which $\$ 1,500$. will be used to pay off what remains of a similares, credit set $u p$ in 1950
and the rest for working capital. Interest on future borrowing will and the rest for working c
range from $31 / 2 \%$ to $3^{3} / 4 \%$.
Under the negotiations, United World Films, a subsidiary, borrowed $\$ 1,300,000$ from the two banks to pay off a loan it also made in 1950
This financing was not part of the revolving credit.-V. 175, p. 2636 .

Utah Power \& Light Co. - Bonds Offered - Halsey Stuart \& Co. Inc. and associates on Oct. 16 offered $\$ 10$, 000,000 of first mortgage bonds, $31 / 2 \%$ series due Oct. 1 The group won award of the issue at competitive sal Oct. 14 on a bid of $100.142 \%$.
Other bids, all for 35 s s, were as follows: White, Weld \& Co. and
Stone \& Webster Securities Corp. (jointly), 102.285; Salomon Brother $\&$ Hutzler, 101.982 ; Lehinan Brothers, and Bear, Stearns \& Co.
(jotntly), 101:912; Union Securities Corp. and Smith, Barney \& Co (jointly), 101.91; Kidder, Peabody \& Co.,
and Blyth \& Co., Inc. (jointly), 101.4099.
The bonds are redeemable at general redemption prics ranging
from $103.75 \%$ to $100 /$ and at special redemption prices, for ine sinking or improvement fund which commences in 1958 and continues
through 1981, at prices ranging from $100.75 \%$ to $100 \%$, plus accrued through
interest
FROCEEDS-Net proceeds from the sale of the bonds, together with
funds received from the sale of additional common shares in ijepfunds received from the sale of additional common shares in izep-
tember, will be added to the company's general funds and may be used for any of its corporate purposes, including capital expenditures
for constructon. The cost of the construction program of Uvah Power
$\&$ Light Company and its subsidiary for 1952-954 inclusive, is esti\& Light Company and its subisiary for $1952-954$ inclusive, is is sti-
mated at $\$ 42,900,000$ for, additions to property, with $\$ 17,000,000$ to
be pente in $1952, \$ 12,900,000$ in 1953 and $\$ 13,000,000$ in 1954. .
 Idaho northern and central Utah and southwestern Wyoming and
is also a registered public utility holding company under the Public
Utility Act of 1935 Utility Act of 1935. It is engaged principally in the generating.
transmitting, distribut ng and selling of electric energy throughout such terr:tory, and to a limited extont provides central steam heating service in the commerc'al district of Salt Lake Clty. The company's
operating subsidiary, The Western Colorado Power Co., supplies elecUNDE
UNDERWRITERS-The purchasers named below have severally
agreed, on a firm commitment basis, to purchase from the company
the respective principal amounts of bonds set forth bolow: the respect:ve principal amounts of bonds set forth below:
Halsey, Stuart \& Co.
 Baxter, Williams \& Co.
J. C. Bradford \& Co...
Byrd Brothers Byrd Brothers
 500,000
 $\begin{array}{lllll}\text { Heller, Brucs \& Co.-.-. } & 250,000 & \text { Stern Brothers \& Co-- } & 500,000 \\ \text { Mullaney, Wells \& Co, } & 303,000 & \text { Thomas \& Company } & 25000\end{array}$


## Vacuum Concrete Corp.-May Earn $\$ 1$ a Share-

It was reported on Oct 9. that the company's booked royalty income, by about $\$ 80,00$ following an order which is expected to be received
his month for pight additional Navy warehouses. Net earnings for this month for pight additional Navy warehouses. Net earnings for
the year to end Narch 31,1953 are expected to reach $\$ 1$ per share
on 350,000 shares of common stock outstanding.-V. 175, p. 1687 .

Van Horn Butane Service, King City, Calif. - Stock Offered-The stockholders of record Sept. 30 were recently given the right to subscribe on or before Oct. 10
for 10,000 shares of capital stock (no par) at $\$ 16.10$ per share at the rate of one new share for each two shares held. The offering, which was underwritten by Schwa-
bacher \& Co., was made to all stockholders excepting Morse F. Van Horn and Leland R. Holland.
The net proceeds from the sale of the stock will be used by the
corporation for working capital and for expansion of its business. The stockholders have been advised that in addition 8,296 shares of stock were issued to Messrs. Van Horn and Holland in cancel-
lation of an indebtedness of Van Horn Butane Service to them in the
sum of $\$ 127,226$ and 523 shares of said stock sum of $\$ 127,226$ and 523 shares of said stock were issued to Maudie
S. Wood in cancellation of an indebtedness of said corporation to her in the sum of $\$ 8,000$.
Edward H. Heller, a director of Van Horn
general partner of Schwabacher \& Co.-V. 176, p. 1270 .
Virginia Electric \& Power Co.-Bids for Bonds-
Bids will be received by the company in Room 735,11 Broad St.,
New York, N. Y., before 11 a.m. (EST) on Oct. 21 for the purchase New York, N. Y., before 11 a.m. (EST) on Oct. 21 for the purchase
from it of $\$ 20,000,000$ first and refunding mortgage bonds, series $\mathbf{J}$,
due Oct. 1, 1982 .-V. 176 , p. 1166.

Wall Street Investing Corp.-Net Assets Higher$\xrightarrow{\text { Total of net assets_ }}$
$\begin{array}{rr}\text { Sept. } 30, ' 52 & \text { Dec. } 31, ' 51 \\ \$ 3,510,720 \\ 251,051 & . \$ 3,158,894 \\ \$ 13.98 & 288,012 \\ \$ 13.27\end{array}$
Shares outstanding
Net asset value per
N. 175, p. 1484 . $\qquad$

Washington Gas Light Co.-Definitive Bonds-
Definitive refunding mortgage bonds, $31 / 2 \%$, due July 15 , 1976, will
a available on and after Oct. 20 . 1952, for delivery in exchange for temporary bonds at The Chase National Bank, 43 Exchange Place,
New York, N. Y., and at The Riggs National Bank, Washington, D. C.
NeV. 176, pp, 370, 148.

Washington Water Power Co.-Agreement Terminated On Oct. 15, Union Securities Corp. and Lehman Brothers and associates announced termination of the underwriting agreement in con-
nection with the offering of $\$ 30,000,000$ first mortgage $31 / 2 \%$ bonds
due 1982 which were origimally offered at due 1982 which were origimally offered at 101.871 and accrued in-
terest. The group was awarded the issue on Sept. 30 on a bid of
101.22. About. $\$ 25,000,000$ of the issue was reported as still unsold.
-V. 176 , p. 1270 .

Waukesha Motor Co., Waukesha, Wis.-Files With SEC A letter of notification was filed with the SEC on Oct. 6 covering
5,800 shares of common stock (par $\$ 5$ ) to be offered at the market (approximately \$17 per share) through Merrill Lynch, Pierce, Fenner
\& Beane, Milwaukee, Wis. The proceeds are to go to Edward G. Bach,
Executor of the Estate of Isabel Hadock.-V.

Wellington Fund, Inc.-Asset Value Higher-
As of-
Sep. 30,'52 Dec. 31 , 51

West Coast Pipe Line Co., Dallas, Tex.-Files-
The company on Sept. 29 filed a letter of notification with the SEC
covering 10,000 shares of capital stock to be offered at par share) and 2,500 shares of capital stock to be offered at par ( $\$ 10$ per
of 23 stockholders at $\$ 12.90$ per share the Renaten! of 23 stockholders at $\$ 12.90$ per share. The proceds to the comminy
w.11 be used to pay certain expenses. White. Weld \& Co and Union
Securities Corp. will handle the offering.-V. 176, p. 1420.

## Weston Electrical Instrument Corp.-Earnings-

9 Months to Sept. 30- $1952{ }_{1} 1951$


Net profit
Earnings per
shar
1803.
$\begin{array}{rr}\$ 739.862 & \$ 452,274 \\ \$ 4.60 & \$ 2.82\end{array}$
White's Auto Stores, Inc.-Calls Preferred Stock-
The corpoation has called for redemption on Nov, 14 all of its
outstanding shares of $5 / \%$ convertible preferred stock at a price of
S26.811/4 per share which includes S26.81 $1 / 4$ per share which includes accrued dividends for the period redemption price with Irving Trust Co., New York and has notified stockholders that all rights with respect to the stock have ceased
except the right of holders to receive payment of the redemption price without interest and the right to convert such shares into common
stnck prior to the close of business on Nov. 10,1952 a the rato of stnck prior to the close of business on Nov. 10 , 1952 at the rate of
$2^{3 / 4}$ shares of common for each share of $5 \%$ convertible preferred, Holders rav redeom. their shares at Irving Trust Co., One Wall
Street, New York, N. Y.-V. 176, p. 1420 .

## Whiting Corp., Harvey, III.-Registers With SEC-

The corporation, filed a registration statement with the SEC on ferred shares ( $\$ 25$ par), to be offered for public sale at $\$ 25$ per share with a $\$ 2$ commission to the underwriters. William R, Stants \& Co. and
Shearson, Hammill \& Co. head the list of ten underwriting firms. The business of the company consists of the engineering, manufac ture and sale of specialized eauipment, primarily to customers engar'd
in the fields of heavy manufacturing, food and chemical processing,
rail, bus $f$ nd air transportation and public atilitis rail, bus ond air transportation and ppoblic antilities. inclucling a wide wid
assortment of light and heavy cranes and electric hoisti. The net proceeds of the financing will be used to finance contemplated im
provements to, and exvansion of, the plants and equipment of the
company. Eetween $\$ 300,000$ and $\$ 350,000$ will be used to company. Retween $\$ 300,000$ and $\$ 350,000$ will be used to construct and
equip an addition to its general office building, to replace two olsolete equip an adition to its general or ande building, to replace two consolete
structures now in use, and to both the existing building
and the addition. Approximately $\$ 750,000$ will be devoted to the acquisition of new equipment, more modern and of larger capacity,
to reonlare some of the older equipment now in use. The balance will
be added to working capital and will be available for any proper corporate purposes.
Wisconsin Central Airlines, Inc. - New President Firm to Change Name-
Francis. Higgins will be replaced as President of this corporation
automatically as a result of approval of the contract between Purdue Research Foundation :nd the Airline, it was announced on Oct. 14
by Donald A. Duff. Executive Vice-President and General Manager
of the company. In his stead, Arthur E. A. Mueller, Chairman of by Donald A. Duif, Executive Vice-President and General Manag
of the company. In his stead, Arthur E. A. Mueller, Chairman
the Board of Directors of the Airline will assume the Presidency. The switch in the top management position results from a stipulation
placed in the agreement by Purdue University interests and became Although Higgins will no longer be identified with active manage-
ment of the company, he will continue as a member of the board
of directors, it was said.
Under the new organization setup the company will transfer its
headquarters and main operating base to the Twin Cities effective Nov. 1 at which point the Administrative Offices will be located.
Concurrent with the change of headquarters location, the company will change its name to North Central Airlines, Inc., Mr. Duff
reported. The new name has been approved by the stockholders of
Wisconsin. Central as well as the various states concerned and is now waiting only the final consurrence of the Civil Aeronautics
Board to become effective. It is anticipated that the change of name
will be made official about Nov. 1.-V. 176, p. 1167 .

## DIVIDENDS

Dividend announcements are grouped in two separate tables. In the first we indicate all the dividends announced during the current week. Then we follow with a second table in which we show the payments previpayment date.

## Na Alloy Aluminin America $\$ 3.50$ America Animal S\% $\%$ Archer- Aro Eq Associa Atlantic Extra Atlantic Extra

Name of Company
 $\$ 3.50$ conv. preferred (quar.)---............
American Screw Co., $41 / 2$ pfd.
Animal Trap Co. of America, Inc., com. s\% preferred (qua
archer-Daniels-Midla antic Coast Line Co. of Conn. (quar.) $\underset{\substack{\text { Extra } \\ \text { Atantic } \\ \text { Extra }}}{\text { Coast Line RR. Co. (quar. }}$ Baxter Laundries Inc. (quar.)
Belding Heminway Co. quar.)


 British Columbia Telephone-

 60c partic. class A squar.1
Canada Saieway. Ltd., $5 \%$. 1 ptd. quar.)
$5 \%$ 2nd preferred (quar.) Canada Western Cordage Co., Ltd.-
Class $\begin{aligned} & \text { Exa }(s-a)\end{aligned}$
Extra 50 c class A (quar.)
Canadian Investment Fund, Ltd.
Year-end distribution from net invest ment nncome
Canalian Villities Itd., उtr preferred Cenco Corp. -
Century Electic Co. (quar.)
stock dividend -
 4\% preferred (series 1947) (quar.).......... Chicego \& Bouthern Air Lines, Inc............
City stores Co.. ermmon rquar.)
$41 / 4 \%$ preferred (quar.) Clinton Trust Co. (N. Y.)
Directors voted to submit to the stock
holders at the annual meeting to be held irectors voted
holders at the annual meeting to be held
on Jan $n 1$. aropopal to split the stock
two-for-one and also to declare a $10 \% \%$
stock dividend. The proposals are sub-
fect to the approval of the Superintenject to the app
dent of Banks.
Cochrane-Dunlop Hardware, Ltd., class A-
Collins \& Alkman Corp....--
 $41 / 4 \%$ preferred (quar.)
4.65\% prefrred
(initial).


## $\$ 3.75$ preferred $\$ 4.25$ preferred

Dallas Railway \& Terminal, com. (quar.) Dennison Mfg. voting com, quar.)
Cornmon A
B\% debenture stock cquar.
Di Giorgio Fruit, elass A
Class $\mathbf{B}$ (quar.)
Divco Corp.
Divco Corp.
Dominguez Oil Fields (monthly)
Monthly
Domingue
Monthly
Monthly

Extra
Douglas On Co. of Calif. (quar.)
Dravo Corp., common (quar.)
 Empire Southern Gas Co. (quar.).
Extra Equitable Credit, 60c preferred
Erlanger Mills Corp., common
Esmote vrior preferred (quar.) (quar. Fate-Root-Heath Co. (quar.) $5 \%$ Preferred series A (quar.)
Federal Loan Co. of Pittsfield; Inc. (Mass.) F1.20 partic. preferred (quar.)
Federal Screw- Works (quar.)
"566" Petroleum Corp.
Fire Association of Phila. (increased quar.)
Ftuor Corp, Ltd. (increased quar.) Fluor Corp., Ltd. (increased quar.) -
Fremmn (A. J.) Lid. . ommon (quar.)
41/2\% preferred quar.) Fulton preferred (quar.)
\$3.50
Gair Co. Canada), $4 / \%$ pentire lssue
called for redemption at $\$ 102$ per share called for redemption at $\$ 102$ per share
plus this dividend)
General American Oil Co. of TexasCommon (quar.)
Stock dividend
$6 \%$ convertible preferred (quar.)
General Cigar Co., $7 \%$ preferred (quar.) General Shoe Corp., common (quar.)........
83.50 preferred General 1 Telephone Co. of the Southwest-
$\$ 2.20$ preferred (quar.) Granby Consolidated Mining Smelting \&
Graton \& Knight, $\$ 1.80$ prior pfd. ( $\mathrm{s}-\mathrm{a}$ )
Hagerstown Gas Co. (quar.) Halliburton Oil We:1 Cementing Co. (quar.)-
Quarterly Hartz (J. F.) \& Co., Ltd., class A
Hightstown Rug, $5 \%$ prior preferred (quar.)


Name of Company
Hilton Hotets Corp., com. (quar.) ------Holden Mfg. Ltd., class A
Class $B$
Hormel (Geore


 profits $)$
International Harvester Co., com. (quar.) $7 \%$ preferred (quar.)
Investment Foundation,
$6 \%$ convertible preferred (quar.) $6 \%$ convertible preferred (quar.)
Invesiors Trust Co. (Rhode Island) Jewit Tea Co., Sommon--. $3^{3 / 4} / 2$
Kerr Manufactur ( Kerr Manufacturing --
Kresge (S. S.) Company
Kress (S. K..) \& Co (quar.) L'Aiglon Apparel, Inc. (qua
Livisend usually payable on November ${ }^{1}$
was omitted at meeting head on Oct. 15
 Loew's Boston. Theaters (quar.)
Extra
Lord Boltimore Hotel, commen (quar.) 7 Exira Louisiana State Rice Mills, $7 \%$ pod. (s.a)
Lousville \& Nashville RR. Co. (quar.)

```
Extra
Lucky Stores, Inc.,
```

    Extra
    Stock dividend
Marciant Calculators Ine (quar
Marciant Calculators Ine. (quar.)
Melville Shoe, $43 / 4 \%$ p $\mathbf{~ d ~}$, A (initial)

## Melv Metr 3.8 3.8 3.8 4.3 4.4 Miss. 5\% Mite Mon Mon Mun Nati Nati Co s. New New New Nort


 $\begin{array}{ccc}40 \mathrm{c} & 12-1 & 11-18 \\ \$ 2.50 & 10-15 & 10-7 \\ 1.18^{3 / 4} & 11-1 & 10-20\end{array}$
$\begin{array}{lll}\$ 1.07 & 11-1 & 10-15 \\ \$ 1.17 & 11-1 & 10-15 \\ \$ 25 c & 11-8 & 10-27\end{array}$
 Park Sheraton C

for the second successive quarter
Peoples National Bank (Bkilyn) (quar.)



Procter \& Gamble Co. (quar
Railway and, Inc. $i$ ght Securities Co.-
Quarterly of 28 c and a distribution of 72 c
from gains realized on sales of securities. Red Owl Stores (quar.)
Roblins Mills, Ine. 4.50\% pfd. A (quar.) Robbins Mills, Ine. 4.50
San Antonio Gcld Mines,
Schwitzer-Cummins Co.

## $\left.\begin{array}{l}5 \% \text { preferred A (quar. } \\ 51 / 2 \% \text { preferred } \\ 51 / q u a r\end{array}\right)$

Scotten Dillon Do.A (quar.)
Securities A
Common. Sccurity Insurance NNew Haven) (quar.)
Serrick Corp ${ }_{6}$, class $A$ (quar.)
Class
B
Shirriff's, Ltt., 5\% ppd, quar.)
Sidney Blumenthat, see Blumenthal (Sidney) Sidney Blumenthat, see Blumenthal (Sidney).
South: Bend Lathe Works quar:) Year-end- Califotnia Petroleum
Southern California pet
$6 \%$ preferred (quar.)
6\% preferred (quar.)
Southern, Canada Power Co., Ltd. (quar,)
Southern, Campany (quar.), Curtes Inc-
Common (quar.)
41/2\% conv. preferred (quar.)
Spencer, Kelloge $\approx$ Sons Inc.
Spencer, Kelloge * Sons Inc
Spencer Shoe Corp......
Stein : (A.) \& Co
Stevens (J. P.) \& Co (quar.)
Suburban Gas Service. common (quar.)
$6 \%$. preferred A (quar.)
$6 \%$ preferred $B$ (quar.) Suburban Propane Gas Corp., com. (quar.)
$5.20 \%$ preferred (quar.) Sunchine Biscuits, Inc. (quar.)
Textile Crafts Bldg. (liquidating)
United Cities Realty, $5 \%$ pfd. (accum.)
United Cities Realty, $5 \%$ pfd. (accum.)---
United Corps., Ltd., class A (quar.)
United Corps., Ltd., class A (quar.) ----------
Class B (quar.)
U. S. Fire Insurance (N. Y.) (quar.) --------
U. S. Hoffman Machinery Corp.-

United Stores Corp., $\$ 6$ preferred (quar.)
Univis Lens Co. (quar.) ------------------
Valcar Enterprises, 6\% pfd. A (quar.)
Waterous, Ltd., class A

## Per When Holasia Share Payable of Ree $\begin{array}{rll}\text { Share } & \text { Payable of Ree } \\ 30 \mathrm{c} & 12-1 & 11-14 \\ 50 \mathrm{c} & 12-1 & 11-14 \\ \$ 15 \mathrm{c} & 11-1 & 10-15 \\ \$ 2 \mathrm{c} & 11-1 & 10-15 \\ 621 / \mathrm{c} & 11-15 & 10-25 \\ \$ 1.50 & 11-15 & 10-25 \\ 5 \% & 12-15 & 11-20 \\ \$ 40 \mathrm{c} & 12-1 & 10-31\end{array}$

 $11-$
$1-15-5$
$12-$
$1-15-5$
$11-$
$12-$
$12-$
$2-2-$
$16-$
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 Arfllated Fund Inc- ${ }^{6}$ Quarterly from net investment income--
Distribution from net realized security profits (payable in cash or stock at
holder's option) Aenew Surpass Shoe Stores, Ltd (quar.)-
Air-Way Electric Appliance Corp. (quar.) -Alabama Mills
Allegheny \& Western Ry, guaranteed (s-a)
Allen (R. C) Business Machines Allen (R. C.) Business Machines, Inc.
Allied Stores Corp. common (quar.)
Aluminum Co. of America, common (quar.) Aluminum Co. of America, com
s3.75 preferred (quar.),
Aluminum Co of Canada, Ltd. Amalganated Sugar. $5 \%$ preforred (quar, Ameradi Petroleum Corp. (qnar,)-
American Antomobile Insurance iSt. Louis)

 Special from net realized security profits
(payable in cash or stock at the hoiders option)


w

## Name of Company

 West Virginia Pulp \& PaperWestchester Fire Insurance (quar.)Weston Electrical Instrument Corp. (quar.) Weston Electrical Instrument Corp. (quar.)
Wilcox Oil Co. (quar.) Wisconsin Bankshares Corp. (s-a) Woolworth (F. W.) \& Co., Ltd.
$6 \%$ preference (s-a)

Per When Holders
Share Payable of Ree
$\begin{array}{rrr}\$ 1.121 / 2 & 11-15 & 10-31 \\ 25 \mathrm{c} & 11-1 & 10-16 \\ 50 \mathrm{c} & 12-10 & 11-24 \\ 25 \mathrm{c} & 11-21 & 10-23 \\ 25 \mathrm{c} & 2-20-53 & 1-28 \\ 25 \mathrm{c} & 11-8 & 10-24\end{array}$
$\begin{array}{rrr}\mathbf{a} 3 \% & 12-8 & 10-31 \\ 5 \mathrm{c} & 11-10 & 10-15\end{array}$

Below we give the dividends announced in previous weeks and not yet paid. The list does not include divipreceding table.

| Company | Sor | Payable of $R$ |  |
| :---: | :---: | :---: | :---: |
|  | 6 c | 10-20 |  |
|  |  |  |  |
|  | $271 / 2 \mathrm{c}$ |  |  |
| 81.10 | 27\%/2c | 11 |  |
| dams-Mil |  |  |  |
| Addiressograph-Multigraph- |  |  |  |
|  |  |  |  |
| Aeollan Co., $6 \%$ non-cum. preferred A.-- |  |  |  |
| Affllated Fund, Inc. Quarterly from net inyestment income- |  | 10-20 | -26 |
| Distribution from net realized security profits (payable in cash or steck at |  |  |  |
|  |  |  |  |
| Asnew Surpass Shoe |  |  |  |
|  | 15 |  |  |
| Alabama Mills |  |  |  |
|  | 15 |  |  |
| Alegheny \& Western Ry, guaranteed (s-a)Allen (R, C.) Business Machines, Inc. |  |  |  |
|  | 25 |  |  |
| Allied Stores Corp., common (quar.) | 75 | 10-20 |  |
| $\$ 3.75$ preferred (quar.) | 75 | 12 |  |
|  |  |  |  |
| Aluminum Co. of Canada, Ltd, - |  |  |  |
|  |  |  |  |
| Amalgamated Sugar. $5 \%$ preferred (quar, |  |  |  |
| Amerada Petroleum Corp. Tquar, (St. Louis) Quarterly |  |  |  |
|  |  |  |  |
|  |  |  |  |
| Quarterly from net investment income' |  |  |  |
|  |  |  |  |
| Special from net realized security profits |  |  |  |
|  |  |  |  |
| holder |  |  |  |
| Americ |  |  |  |
|  |  |  |  |
| American Car \& Foundry Co.-Common - |  |  |  |
|  |  |  |  |
| Com |  |  |  |
| $7 \%$ preferred | . 7 | -1-3 |  |
|  |  |  |  |
|  | 25 | 10-31 |  |
| American Home Products Corp. (monthiy)-- |  |  |  |
| American-Marietta Co., common $5 \%$ preferred (quar.) |  | 11 |  |
|  |  |  |  |
| amertcan Metal Co.. Lt $41 / 2 \%$ preferred tqua | \$1.121/2 | 12. |  |
| American Mutual Fund, Inc. (quar.) $\qquad$ Year-end (From net realized gains from sales of securities) $\qquad$ | 12c | 0-2 |  |
|  |  |  |  |
|  | 45 | $10-$ |  |
| American Natural Gas Co., com. (quar.) -- | 45 |  |  |
| 6\% preferred (quar.) --monthly) | 371/2 | 11 |  |
|  |  |  |  |
| Americen Paper Gcods, $7 \%$ pfd. (quar.)---- | \$1.7 |  |  |
|  |  |  |  |
|  |  |  |  |
| American Ship Building Co.-- ${ }^{\text {American }}$ Smelting \& Refining Co., com.-- |  |  |  |
|  |  |  |  |
|  | 50 c | 11 |  |
|  | 㖪 | $11-$ | 10-15 |
| American Zinc, Lead \& Smelting$\$ 5$ prior preferted (quar.) |  |  |  |
|  |  |  |  |
| Anaconda Wire \& Cable Co..-----------Anderson Clayton \& |  |  |  |
|  |  |  |  |
| Anglo-Canadan Tele |  |  | 1-10 |
|  |  | 11. |  |
|  | 156\% | 12. |  |
| Appalachian Electric Power Co.- |  |  |  |
|  |  |  |  |
| $41 / 2 \%$ preferred (quar.) <br> $4.50 \%$ pfd. (series with S. F.) (quar.) -- | \$1.121/2 | 11 |  |
| Arcade Cotton Mills, common (quar.) ------ |  |  | $12-17$ |
|  | \$ | 12-22 | 2 |
|  | +15c |  |  |
|  |  |  |  |
| $41 / 2 \%$ convertible preference |  | 1 |  |
| stock dividend |  |  |  |
| Assoc ated Electrical Industries, Ltd.Interim |  |  |  |
|  |  |  |  |
| Associated Telephone Co., Ltd.- <br> $41 / 2 \%$ preferred (quar.) <br> $5 \%$ preferred (quar.) $\qquad$ $\qquad$ |  |  |  |
|  |  | 11-1 |  |

7\% 1st preferred (entire issue called for
redemption on Jan 1,1953 at $\$ 125$.per
share plus this dividend)
share plus this dividena- calle for re-
$\$ 6$ 1st preferred fentire issue con
demptson on Jan. 1953 at $\$ 115$. per demption on Jan. 1,1953 at $\$ 115$ per
share plus this dividend)



Aus. Steels, Ltd.- Co., Inc., common_--
$\$ 1.20$ Nichols \&

## Stock Record «》 New York Stock Exchange dally ramge of prices YEaRLY RANGE OF SALE PRICES <br> WEEKLY VOLUME OF TRADING FOR EVERY LISTED ISSUE



The Com
Continued-Page 2

| Range for PreviousYearRange |  |  |  |
| :---: | :---: | :---: | :---: |
| Lowest | Highest | Lowest | Highest |
|  |  | $15 \% / 8$ Oct | 271/8 Jan 22 |
| ${ }^{36} 1 / 83$ | $513 / 8 \mathrm{Jan} 29$ | $35^{1 / 2}$ May | $413 / 4$ Jan 30 |
| $83 / 4$ July 18 | $125 / 8 \mathrm{Jan}$ | $8^{5 / 8}$ Oct 16 | 127/6 Mar 5 |
| $761 / 2$ July 20 | 96 Dec 10 | $791 / 4$ Ort 16 | 96 Mar 13 |
| $46^{1 / 2}$ Jan 3 | 593/4 Aug 7 | 483/8 Oct 17 | 57 Jan ${ }^{28}$ |
| $911 / 2$ Dec 7 | 104 Jan | $921 / 8 \mathrm{Jan}$ | 99 Apr 1 |
| 1093/4 July 17 | 120 Aug | 110 Oct 16 | $116{ }^{1 / 2}$ Jan 22 |
| $15^{1 / 2}$ July 23 | 197/8 Feb 16 | $161 / 2 \mathrm{Jan} 22$ | 18 July 24 |
| $81 / 8$ Dec 26 | $131 / 4 \mathrm{Feb}{ }^{9}$ | 73/9 May |  |
| 223/4 July 12 | 283/8 Oct 15 | 251/8M2 | $23^{5 / 8} \mathrm{Mar} 25$ |
| -- ------ |  | ${ }_{283 \%}$ Oct 16 | 31. Aug 18 |
| 20 Nov | 3/6 Oct | $181 / 4 \mathrm{Feb} 20$ | $221 / 2$ July 25 |
| 91 Nov 28 | 1011/2 Sep 25 | 91 Feb 28 | $981 / 4$ Aug 4 |
| 89 Nov 21 | 98 Oct 11 | 91 Jan | 98 Jan 23 |
| 41\% $/$ Jan 3 | $6811 / 4$ Dec | 66 Jan 22 | 84 Aug 8 |
| 683/4 Oct 31 | 82 Aug | $731 / 2$ Feb 27 | $953 / 4$ Sep 24 |
| $501 / 4$ Nov 30 | 55 Aug 3 | $513 / 8 \mathrm{Jan}$ | 58. Jun 13 |
| $181 / 8 \mathrm{Jan} 2$ | 237/8 Oct 10 | $217 / 8 \mathrm{Jan}$ | $267 / 3$ Jun 5 |
|  |  |  | -181/2 Jep 18 |
| 613/4 Jun 29 . | 82. Feb 7 | $753 / 4$ Jan 9 | -118 Jun 5 |
| 83 Jan 4 | 110 Dec 17 | $961 / 2 \mathrm{Feb} 28$ | 109 May 28 |
|  |  | 31 Sep 15 | $\begin{array}{r}361 / 4 \\ 1000^{3 / 4} \text { Jun } 24 \\ \hline\end{array}$ |
|  | $\begin{aligned} & 105^{\frac{1}{2} / 2} \operatorname{Jan} 17 \\ & 28^{7 / 2} \operatorname{Sep} 12 \end{aligned}$ | x $2631 / 8$ May | 100\% Jan 26 |
| 31 Jun 28 | $431 / 2$ Sep 18 | $11 / 2$ Sep 30 | $441 / 2$ Jan 30 |
| 1081/2 Dec 13 | 120 Sep 18 | 1021/2 Oct | $1171 / 2 \mathrm{Jan} 30$ |
| 26 Jun 25 | $31 . \mathrm{Jan} 11$ | $241 / 2 \mathrm{Feb}$ | $31 . \mathrm{Mar}^{3}$ |
| $73 \%$ Nov 29 | 107/8 Jan 15 | $53 / 4$ Oct 16 | $73 / 4 \mathrm{Jan}$ |
| 153/8 Sep 18. | $16 \%$ Jan 10 | 14\% May 5 | $155 / 8 \mathrm{Feb} 14$ |
| $85 / 9$ July 10 | 113/4 Jan 19 | $64 / 8$ Oct 17 | $93 / 3 \mathrm{Jan} 5$ |
| 12 Aug 23 | 143/4 Dec 31 | $123 / 8 \mathrm{Apr} 17$ | $153 / 4 . \mathrm{Jan} 3$ |
| $67 /$ Jun 25 |  | 67/日 Jun ${ }^{3}$ | $73 / 4$ Feb 16 |







## 

 $397 / 8 \mathrm{M}$$18 / 4 / 4$
$197 / 8$ $181 / 4$
$197 / 8$
$21 / 2$
371 $181 / 4$
$19 / 7 \mathrm{~J}$
$21 / 2 \mathrm{~J}$
$37 / 2 \mathrm{Ja}$
25.3 $29^{3 / 4}$
$11^{1 / 4}$
$16^{1 / 8}$
$11^{1}$

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## B

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Babbitt (BT) The_--1 Babcock \& Wilcox Co (The) No par
Baldwin-Lima-Hamilton Corp-.- 13
Baltmore \& Ohit common
4\% noncumulative preferred 100
Ben 4\%
Bangor
Conv

## STOCK EXCHANGE CLOSED COLUMBUS DAY

> PRICES


1,200
4.000
13.800

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| 28,100 |
| :---: |
| $\substack{2500 \\ 505}$ |
| 50 |


| 33 July 24 | 241/2 May 16 | 29. Jan 2 |
| :---: | :---: | :---: |
| $11 \% / 8$ Sep 21 | ${ }_{7} 1 / 2 \mathrm{Alpr} 30$ | ${ }^{3} 18 / 8 \mathrm{Jan} 22$ |
| $291 / 4$ Jan | ${ }_{21 / 2} /{ }_{8}$ dan 2 | ${ }^{24 \%} /{ }^{\prime} /{ }^{\text {July }} 23$ |
| 13\%/ Apr | 9 July |  |
| 108 | 90 Sep | 95 Jan 14 |
| 48 - Feb 14 | $43^{1 / 2}$ Jan | 51. Sep 5 |
| 20 Aug | x161 |  |
| .383/8 Dec | $31^{1 / 2}$ Oct |  |
| 61 | $46^{3 / 4} \mathrm{Feb}$ | 3 |
| ${ }^{23 / 2}$ Sep | $21 / 1 / 2 \mathrm{Feb}$ | $243 \%$ Aug |
| ${ }^{5}$ | $51 / 4$ |  |
| 19, Mar 22 | ${ }^{8} \mathrm{Oct}{ }^{15}$ | $16^{3 / 4}$ Jan ${ }^{31}$ |
| 191/2 Aug 2 | $16^{3 / 8} \mathrm{Oct} 9$ | $18^{1} / 8 \mathrm{Jan} 30$ |


| Callfornia Packing Corp_-----1 |
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[^1]NEW YORK STOCK RECORD



NEW YORK STOCK RECORD



$\begin{array}{r}\text { Tuesday } \\ \hline\end{array}$
Centinued-Page 4


| $\begin{aligned} & \text { Wednesday } \\ & \text { Ott. } 15 \end{aligned}$ |  |
| :---: | :---: |
| $111 / 4$ | 111/2 |
| 76 | $763 / 4$ |
| $83 / 4$ | 91/9 |
| 563/4 | $581 / 2$ |
| 21 | 21 |
| $281 / 2$ | $281 / 2$ |
| * 56 | 57 |
| 191/2 | 193/4 |
| 233/6 | 24 |
| ${ }^{49}$ | $501 / 2$ |
| 181/4 | 193/. |
| 65\% | 661/2 |
| $701 / 2$ | $711 / 2$ |
| 95 | 95 |
| *94. | 95 |
| 71 | $711 / 4$ |
| 1721/2 | 1723/4 |
| 41/3 | 41/4 |
| 13/4 | 11/6 |
| 305/8 | 311/2 |
| -931/2 | 941/4 |
| 115/8. | 113/6 |
| 25\% | 26 |
| 127/8 | 131/6 |
| 34. | 34 |
| $561 / 4$ | 561/2 |
| $1121 / 4$ | 103 |
| $271 / 4$ | 28\%/8 |
| $787 / 2$ | 79 |
| $271 / 2$ | 28 |
| 275/9 | 28 |
| 161/8 | 161/4 |
| 175 | 188 |
| 55\% | 53/4 |
| 593/4 | 593/4 |
| 107/8 | 11 |
| $271 / 4$ | $271 / 4$ |
| 7 | 71/8 |
| $931 / 2$ | 931/2 |
| $53^{1 / 2}$ | 54 |
| $73 / 4$ |  |
| 241/6 | 241/8 |
| 130 | 135 |


 $53 / 4$
$61 / 4$
$103 / 4$
$27 / 4$
74
94
$53^{1 / 4}$
$77 / 8$
$243 / 8$
135
$361 / 4$

Friday
Oct. 17 Sales for
the Week
Shares సnの

Tino


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 Denver \& RLo Grande West RR-
Escrow ctis for common


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or fontnotea see page 20


## NEW YORK STOCK RECORD Continued-Page 5

## ${ }_{\substack{\text { Tuesday } \\ \text { Oct. } 14}}^{\text {LO }}$  <br>  <br> Friday Oct. 17 Oct $61 / 4$ $103 / 4$ $121 / 8$ $471 / 4$ $23 / 8$ <br> Sales for the Week Shares She సN N*

NEW YORK STOCK


Monday
Oct. 13

- ...



F
 120 Jan
$163 / \mathrm{Naz} .2$
$421 / 2 \mathrm{Jan} 1$ 104. Dec +o





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 GGold \& Stock Telegraph Co__-_100 Gooddrich
Guodyear
Guodyear
Commo
Common $\&$ Rubber--No
Gotham Hosiery
Gould-Nstional Batteries Inc--No par
Graham-Paige Motors Grahas
Grand
Grand
$\qquad$

Grayson-Robinson stores com-100 11
$\$ 2.25$ conv preferred
at Northern Iron Ore Prop No par at Northern Iron Ore Prop--No par Gt Northern Ry $6 \%$ pid_-No pa
Great Western Sugar com_-No pa
7\% preferred Green Bay \& Western RR
Green (Hy L) Co Inc
Greenfled Tap \& Die Corp_- No par Greenflield Tap \& Dle Co


124 Ma





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-






엉ㅇㅇ
2,700
1,200
1,200
700 $\begin{array}{r}700 \\ 4.000 \\ 3,700 \\ \hline 300\end{array}$ 3,700
400
3.500
360 엉ㅇㅇㅇ N NN NiOiNO \% - N゙
 $\underset{\substack{1288 \\ 639 \\ 63)^{2}}}{\substack{132}}$
 29" 1 ${ }^{1117 \%} 125$

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NEW YORK STOCK RECORD

$\underset{\text { Langest Since Jan．} 1}{\text { Lawest }}$



Monday
Oct．13


Friday
Oct． 17







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## NEW YORK STOCK RECORD Continued-Page is



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STOCK
CLOANED
COLUMBUS
DAY
$\underset{\substack{\text { Monday } \\ \text { Oct. } 13}}{ }$

|  |  |  |
| :---: | :---: | :---: |
| sday | Oct. 15 |  |
| 16\%/8 165/8 | 15\%/ $16 \%$ | 15\% 16. |
| 16 <br> $481 / 4$ <br> 189 | ${ }_{48}^{16} 1 / 2{ }^{16}{ }_{48 / / 8}$ |  |
| ${ }_{10} 10.111$ | ${ }^{109} 1091100 \%$ | 393 |
| 411/6 | ${ }^{40}{ }^{401 / 2}$ | 393// 40 |
| ${ }^{-10404105}$ | 1041/4 $1041 / 4$ | 04 |
| 171/4 $171 / 4$ | ${ }_{841 / 2}^{17} 171 / 4$ | 84 |
|  | $241 / 424 / 4$ $361 / 2$ $36 \% / 8$ | $241 / 2$ 36 $36 / 2$ 36 |
| 367/8 ${ }^{36}$ | 351/2 ${ }^{36 / 9}$ | 25 |
| ${ }_{341 / 2}^{155} 1{ }^{16}$ |  | 1515 |
| $34 / 2 / 8$ <br> $4 / 84$ <br> $1 / 4$ |  | 4 |
| ${ }^{65}$. $653 / 8$ | ${ }^{63} \quad 651 / 4$ | 1/8 |
|  | $\begin{array}{ll}281 / 4 & 281 / 2\end{array}$ |  |
| 13/4 $131 / 2$ | 131/4 $13 / 4$ |  |
| $\begin{array}{lll}16368 \\ 87 / 4 & 17 \\ 88\end{array}$ | 161/2 ${ }^{161 / 2}$ | $\frac{163 / 4}{}$ |
|  |  |  |
| 281/6 $283 / 6$ | ${ }_{57}^{277 / 8} \cdot 281 / 4$ | 271 |
| $17.171 / 4$ | $17{ }^{17}$ | $16^{3 / 4}$ |
| ${ }_{44}^{121 / 2} 12{ }^{123 / 4}$ | ${ }^{1231 / 8} 12121 / 2$ | $121 / 4$ |
| $\begin{array}{ll}44 \\ 283 / 6 & 488^{3 / 4} \\ \end{array}$ | 42 ${ }_{27 \%}$ | ${ }_{21}^{41}$ |
| ${ }^{243 / 4}$ | 245\% $24 / 5$ | 24 |
| 231/6 | ${ }_{25^{23 / 4}}^{223} 42^{223 / 4}$ |  |
| 俍 $113 / 3$ | 111/2 $11 / 2$ | ${ }_{11} 1$ |
| ${ }^{\circ} 108{ }^{52 / 4} 1081 / 2$ | 52 50 <br>  108 <br> $1081 / 2$  |  |
| 191/4 | 187/8 | 187/6 |
| - $45^{41 / 4.451 / 4}$ | ${ }^{44} 4.461 / 4$ | ${ }_{49} 4$ |





## NEW YORK STOCK RECORD





 - minmo na

T


9
30
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19
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STOCK
EXCHANGE
CLOSED
COLUMBUS
DAX







ASER
isfed. or
NEW YORK STOCK RECORD Continued-Page 12



#### Abstract

   

\section*{V.} 


Monday
Oct. 13



| 10 |
| :---: |
| $\substack{10 \\ 32 \\ 38 \\ 4 \\ \hline}$ |


$461 / 2 \mathrm{May}$
$841 / 4 \mathrm{July}$
$3233 / 4 \mathrm{Jun}$
$245 / \mathrm{Jul}$
$345 / \mathrm{Jan}$ $344 \%$
933
3
3 iain
 $122 \% / 2$
$15 \%$
18





W.


Y



| New York slock Exchange | Interens | $\begin{aligned} & \text { Fridey } \\ & \text { Sasest } \\ & \text { Sale Price } \end{aligned}$ |  | Range iday's Asked | $\begin{aligned} & \text { Bondi Bango simoo } \\ & \text { Sold } \\ & \text { Jan. } 1 \end{aligned}$ |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  |  |  |  | High | No. | Low | High |
| Transit Unification Issue- |  |  |  |  |  |  |  |
| 3\% Corporate Btock 1980 | June-D60 | 101 | 101 | $1011 / 2$ | 87 | $1001 / 4$ | $110{ }^{7}$ |

Foreign Securities

| Telephone <br> REctor $2-2300$ | Wembers New Yerk <br> Mtock Exchange <br> 120 Broadway, New York | Tsletype <br> NY 1-1693 |
| :---: | :---: | :---: |

Foreiga Government and Maricipal
$\Delta$ Quaranteed sinking fund 681948 .-April-oct
$\begin{aligned} & \Delta \text { External sinking fund 7s 18t Ber 1957-Apri-Oct } \\ & \Delta \text { External sec sink fd } 7 \mathrm{~s} \text { 2nd ser 1957-Aprilloct }\end{aligned}$

> Antwerp (City) external 5s 1988_-_-_-Jun-Deo Australis (Commonwrealth) 5 se 1850
-Jan-July
$\begin{array}{ll}20 \text {-year } & 81 / 28 \\ 10 \text {-year } & 33 / 28 \\ 19662\end{array}$
Btamped pursuant to Plan A (interest 1941 -June-Dee
reduced to $3.5 \%$ ) 1978 - Jxternal s is
Btamped pursuant to Plan $\Delta$ (Interest Aprin-Oet
reduced to $3.375 \%$ ) 1979 (
$\Delta$ External is $161 / 2$ of 1927 dut 1957--Apriv-Oet
Btamped pursuant to Plan A (Interest June-Dec
$\begin{aligned} & \text { reduced to } 8.5 \% \text { ) } 1978 \text { (unding bonds of } 1931 \text { due } 1951\end{aligned}$
$\begin{aligned} & \text { reduced pursuant to Plan A (interest } \\ & \text { rent }\end{aligned}$
xternal dollar bonds of 1944 (Plan B)-Apry-Oct


## For Financial Institutions

## FOREIGN SECURITIES

FIRM TRADING MARKETS
CARL MARKS \& CO. INC.
FOREIGN SECURITIES SPECIALISTS
50 Broad St.; New York 4, N. Y.
Telephone HAnover 2-0050

*ate and ankod price. No aales transacted this day. add lot traneactions. I Rogistered bond transactions.


[^2]\begin{tabular}{|c|c|c|c|c|c|c|c|c|c|}
\hline \multicolumn{10}{|c|}{\multirow[t]{2}{*}{\begin{tabular}{l}
NEW YORK BOND RECORD \\
RANGE FOR THE WEEK ENDED OCTOBER 17
\end{tabular}}} \\
\hline \& \& \& \& \& \& \& \& \& \\
\hline \multirow[t]{2}{*}{\[
\begin{array}{cc}
\text { Mew York Curb Exchange } \& \begin{array}{c}
\text { Interest } \\
\text { Period }
\end{array} \\
\text { S: }
\end{array}
\]} \& \multirow[t]{2}{*}{\[
\begin{gathered}
\text { Friday } \\
\text { Sale Price }
\end{gathered}
\]} \& \multirow[t]{2}{*}{Week's Range or Friday's Bid \& Asked Low High} \& \[
\begin{gathered}
\text { Bonds } \\
\text { Sold } \\
\text { No. }
\end{gathered}
\] \& Range Since
Jan. 1 \& \multirow[t]{2}{*}{\[
\begin{array}{cc}
\text { BOND O } \\
\text { New York Stock Exehange }
\end{array} \quad \begin{gathered}
\text { Interest } \\
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\]} \& \multirow[t]{2}{*}{\[
\begin{gathered}
\text { friday } \\
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\text { Sale Price }
\end{gathered}
\]} \& Week's Range or Friday's
Bid \& Asked \& \multirow[t]{2}{*}{\[
\begin{gathered}
\text { Bonds } \\
\text { Sold } \\
\text { No. }
\end{gathered}
\]} \& Range Since Jan. 1 \\
\hline \& \& \& \& \& \& \& High \& \& Low High \\
\hline  \& \&  \& 1 \&  \&  \& -- \& -- -- \& -- \& \(561 / 2561 / 2\) \\
\hline  \& -- \&  \& -- \&  \&  \& -- \& \(371 / 4.371 / 4\) \& 1 \& \(36.401 / 4\) \\
\hline \(\triangle\) Guaranteed sinking fund 6s 1961--April - \& -- \& \({ }^{\circ 53}\) \& - \&  \&  \& \& \(36^{1 / 2} \quad 36^{1 / 2}\) \& \[
2
\] \& \\
\hline  \& \& \({ }^{0} 534\) \& -- \& \(\begin{array}{lll}353 / 4 \\ 55 \\ 50 \& 57 / 4\end{array}\) \&  \& \({ }^{71}\) \& \(70 / 1 / 81\) \& \({ }_{2}\) \&  \\
\hline  \& \& \({ }^{9} 953{ }^{3} 4\) \& - \& \({ }_{55}^{363 / 4} \begin{array}{lll}43 \\ 581 / 2\end{array}\) \& \(\triangle\) sao mamped pursuant to Plan A (interest) \& \& \& \& \\
\hline \(\triangle 7 \mathrm{~s}\) assented 1960 ----------Mar-Sept \& \& \({ }^{13434}\) \& \&  \&  \& 1/2 \& \({ }_{066}^{531 / 2} 531 / 2\) \& 1 \& \(\begin{array}{ll}51 \& 59 \\ 69 \& 711 /\end{array}\) \\
\hline  \& \& \(3^{1 / 2} 3^{3 / 2}\) \& \& \& Stamped pursuant to Plan A (interest \& \& \& \& \\
\hline  \& -- \& \({ }^{696}\) \& -- \& \(\begin{array}{ll}97 \& 991 / 4 \\ 989\end{array}\) \& San Paulo (state of)- \& -- \& 58 \& -- \& \(51 \quad 57\) \\
\hline 3 s ext sinking fund dcilar bonds 1970--Apri-oct \& \(51^{1 / 2}\) \& \(50 \quad 51 / 1 / 2\) \& 41 \& \(49{ }^{49}\) \&  \& \& \& \& \\
\hline  \& \& -600 \& - \& \({ }_{61}^{623 / 4}{ }_{61}^{623 / 4}\) \& \(\triangle 88\) external 1950----Jun-July \& \& 95 \&  \& \({ }_{84}^{67} \quad 80\) \\
\hline  \& \& \({ }^{6} 600{ }_{60}{ }^{60}\) \& \& \&  \& \& 671/2 \& \& \\
\hline  \& 84 \& \(\begin{array}{lll}84 \& 87 \\ 84\end{array}\) \& \[
\begin{aligned}
\& 21 \\
\& 20
\end{aligned}
\] \& 78
\(721 / 2\)
885
885 \&  \& -- \& \(67 / 2\) \& -- \& \(621 / 1\)
80
81 \\
\hline  \& 39\% \& \({ }^{1 / 4} 40^{1}\) \& \({ }_{14}^{10}\) \&  \&  \& \& \({ }_{6} 6280\) \& \& \(60 \quad 70\) \\
\hline  \& \& \& \& \&  \& \& -- -- \& \& \(77 \quad 81\) \\
\hline  \& -- \& \({ }^{\circ} 36 \quad 42\) \& \& \(41 / 4 / 47\) \& reduced to \(2 \%\) ) 2012-a - (------April-Oct \& -- \& 65 \& -- \& \(61 \quad 70\) \\
\hline Stamped assented (interest reduced \& \& \& \& \&  \& \& \& \& \\
\hline 6\%) extended to 1960---------April-Oct \& -- \& 9271/6 -- \& -- \& 27 \& \(\Delta 8\) secured external 1962 ----May \& \({ }_{11}^{11}\) \& \(\begin{array}{ll}11 \& 11 \\ 11\end{array}\) \& \({ }_{17}^{5}\) \& \begin{tabular}{ll}
\(81 / 8\) \\
\(81 / 6\) \& \(123 / 4\) \\
\hline 123
\end{tabular} \\
\hline ar external 6s 1942_-_Jan-June \& \& \({ }^{-1005 \%} 102\) \& \& \&  \& 18 \& \& \& \\
\hline  \& \& 100100 \& \(\overline{4}\) \& \& \(\triangle\) Silesia (Prov of) external 7s 1958----June-Dec \& \& \(734.43{ }^{3 / 4}\) \& \& 12 \\
\hline  \& 93 \& 93 93! \& 33 \& \(78 \quad 93{ }^{3 / 4}\) \& Sydney County Council \({ }^{1 / 2}\) asented 1958 - \(1 / 2 \mathrm{~s}\) 1957--------June-Jec \& \& \({ }_{94}^{864.4}{ }_{94}^{4}\) \& 3 \& \(85 / 4 / 2\)
94 \\
\hline 4 s extl- s f dollar bonds Jan 11976 ----Jan \& \& \(80 \quad 80\) \& 1 \& \({ }_{84}^{82}\) \& Taiwan Electric Power coo tdo \& 96 \& \& \& \\
\hline  \& -- \& 963

56 $\begin{aligned} & \text { 66 } \\ & 56\end{aligned}$ \& ${ }^{-1}$ \& | $3 / 4$ |
| :--- |
| 64 |
| 68 | \&  \& 96 \& 96.96 \& 7 \& <br>

\hline  \& -n \& ${ }_{68} 10$ \& - \& $10 \quad 101 / 8$ \&  \& : 101 \& 1011/201 \& 13 \& 731/21061/2 <br>
\hline  \& 140\% \& $140-140 \%$ \& 6 \& ${ }^{84} \quad 1423 / 4$ \& $\Delta$ With March 11952 coupon on---------------- \& ${ }^{-70}$ \& $60^{60 / 21}$ \& \& <br>
\hline  \& \& ${ }^{1119} 123$ \& \& \&  \& 1151/2 \& 14 1151/2 \& 65 \& <br>
\hline $\triangle 78$ part paid 1964 \& \& \& \& \& Ujigawa Electric Power Co Ltd- \& \& \& \& <br>

\hline  \& -- \& ${ }^{8}{ }^{8}{ }^{1 / 81 / 8}$ \& 10 \& 71/4. 95 \&  \& \& | 137 |
| ---: | :--- |
| 150 | \& 3 \& $833 / 1421 / 2$ <br>

\hline Italian (Republic) \& \& 993\% ${ }^{\text {a }}$ \& \& \&  \& \& ${ }^{140}$ \& - \& 二 - <br>
\hline Exteraal ${ }_{3} \mathrm{P}$ \% $2 \%$ to Jan 1, 1952, thereafter \& \& \& \& \& $\triangle$ External sinking fund bs 1964 .-.-...May-Nov \& -- \& ${ }^{*} 140$ \& \& <br>
\hline Italian credit Consortium for Public Works \& 41\% \& $41 / 4{ }^{42}$ \& 42 \& 40\%/8 $45 \%$ \&  \& 89 \& 881/4893 \& 29 \& <br>
\hline 2\% to Jan. 1. 1952 , thereafter \& \& \& \& \& External conversion 1979 .-........ May-Nov \& \& \& \& 911/2 97 <br>
\hline  \& ${ }^{40,4}$ \& ${ }_{0}^{401 / 8180}$ \& $\stackrel{73}{ }$ \&  \&  \& 97 \& \& 24 \& <br>
\hline Italian Public Utility Institut \& \& \& \& \& $3^{1 / 28}$ external readjustment 1984 -------Jan-July \& -- \& ${ }^{8} 75 \quad 79$ \& \& 79 941/4 <br>
\hline ${ }^{2 \%} 5 \%$ to Jan, 11952 duereafter \& 401/2 \& \& \& \& Valle Del Cauca \& \& \& \& <br>
\hline $\Delta$ External 7s 1952---------------------Jan--July \& $40 \%$ \& ${ }^{471}$ \& 101 \& ${ }_{701 / 2} 78$ \&  \& \& \& \& <br>
\hline  \& 731/4 \& 731/4.731/4 \& 2 \& 70.76 \& $\triangle 41 / 2 \mathrm{~s}$ assented 1958 - \& -- \& ${ }^{83} 3^{3 / 4} \quad 5^{1 / 2}$ \& - \& 4/6 7 <br>
\hline  \& 17\% \& $115117 / 1 / 2$ \& 119 \& $883 / 4.124$ \& $\triangle 68$ extl loan of ${ }^{\text {'26 }} 1961$ \& 106 \& 106106 \& 8 \& 77\% 115 <br>
\hline  \&  \&  \& 145 \&  \& ad and indus \& ISL \& mpanies \& \& <br>
\hline $\Delta$ Medellin (Colombia) $\mathbf{6}^{1 / 2 \mathrm{~s}} 1954$------June-Dec \& 631/2 \& $631 / 2631 / 2$ \& 2 \& $63.671 / 2$ \& Alabama Great Southern 31/45 1967----May-Noz \& -- \& ${ }^{*} 1011 /$ \& \& 1003 102 <br>
\hline -year 3 s f \& s bonds 1078---------Jan-July \& \& \& \& 411/4 $47 / 1 / 8$ \& Alabama Power first mortgage $31 / 2 \mathrm{~s}$ 1972--Jan-July \& \& \& 1 \& <br>
\hline Mexican Irrigation- \& \& \& \& \& Alleghany \& Western 1 st gta 4 s S 1998 ----April-Oct \& \& \& \& <br>
\hline \$ $\Delta 41 / 25$ assented ( 1922 agreement) ${ }^{\text {d }}$ (1/2s small 1943 -May-Nov \& -- \& -- -- \& -- \& - -- \&  \& \&  \& \& ${ }^{961 / 4} 999$ <br>
\hline $\Delta$ New essented (1942 agreem't) 1968-Jan-July \& \& $9{ }^{91 / 4}$ \& \& $8^{3 / 8} \quad 91 / 4$ \& Aluminum Co of Canada Litd----------eb-Aug \& \& \& \& <br>

\hline  \& - \& ${ }^{81 / 4} 49^{9 / 8}$ \& - \& $8{ }^{81 / 8} 8{ }^{1 / 8}$ \&  \& 103\% \& $$
\begin{gathered}
1031 / 2103^{7 / 8} \\
92
\end{gathered}{ }_{92}
$$ \& 36 \& $1031 / 21041 / 2$ <br>

\hline ${ }^{\mathbf{4} 55} \mathbf{5}$ of 1899 due 1945 \& - \& -- -- \& -- \& \& American Bosch Corp $33 / 4 \mathrm{~s} \mathrm{~s}$ f debs 1964 May-Nov \& \& \& \& <br>
\hline $\triangle$ Small \& \& -- -- \& \& - \& American \& Foreign Power deb 55 2030-Mar-Sept

4.80s junior debentures 1987-Ju-Juie \& ${ }_{61}^{761 / 4}$ \& \[
$$
\begin{aligned}
& 75 \\
& 603 / 9717 / 9 \\
& 617 / 9
\end{aligned}
$$

\] \& \[

$$
\begin{gathered}
9! \\
349
\end{gathered}
$$
\] \&  <br>

\hline $\Delta$ Ss assented (1922 agreem't) 1945 -. Quar-Jan \& \& \& \& \& American Telephone \& Telegraph Co- \& \& \& \& <br>
\hline ${ }_{\Delta \text { Small }}$ \& -- \& -- -- \& -- \& - -- \&  \& 931/2 \& ${ }_{931 / 2}^{92} 9{ }^{921 / 8}$ \& 11
60 \& 11/ $941 / 4$ <br>
\hline $\Delta 58$ new assented (1942 agree't) 1963 Jan-July \& -- \&  \& -- \& $\overline{157 / 8}$ \& ${ }_{2}^{2 \% / 58}$ debentures 1986-------- Jan-July \& ${ }^{881 / 4}$ \& $881 / 88$ \& 35 \& 87\%/6 911/6 <br>
\hline $\triangle$ Large \& - \&  \& - \& coll \& 23/8 convertible debentures 1961----June-Dec \& 108 \& 107/1/ $1081 / 2$ \& ${ }_{3}$ \& ${ }^{1061 / 4 / 211 / 4}$ <br>
\hline $\triangle 4 \mathrm{~s}$ of 19294 asasented to \& -- \& ${ }^{166^{3 / 8}} 17$ \& -- \& 163/4 $16^{3 / 4}$ \& $27 / 8$ debentures 1987---------June-Dec \& \& \& \& <br>
\hline $\triangle 4 \mathrm{~s}$ new assented) (1942 ${ }^{\text {a }}$ \& -- \& \& -- \& \% \& 23/8s convertible debentures 1957-------June-Dec \&  \& ${ }^{1113} 1112$ \& \& <br>
\hline - $\triangle$ 4s of 1910 \& \& \& \& $3^{1 / 3}$ \& 3\%s cosvertible debentures 1959------June-D \& ${ }_{1117}^{118}$ \& 111\%\% $112 \%$ \& ${ }_{86} 8$ \& $1101 / 2151 / 2$ <br>
\hline ment) 1945 ----------------Jan-July \& -- \& -- -- \& -- \& - -- \&  \& 1133.4 \&  \& ${ }_{19}^{18}$ \&  <br>
\hline $\triangle 48$ new assented (1942 agree't) $1963-$ Jan-July \& \& $\overline{141 / 2} \overline{14} 1{ }^{1 / 4}$ \& 100 \& $\overline{141 / 2} \overline{14} 7$ \& 31/2s conver debs 1964-30es \& 116 \& 1151/2116\% \& 716 \& ${ }_{1145 / 81177^{3 / 4}}$ <br>
\hline \$ $\triangle$ Treasury 6 bs of 1913 (assented to 1922------ \& 141/2 \& $141 / 2141 / 2$ \& 4 \& 141/8 $144^{1 / 8}$ \&  \& ${ }_{988 / 2}^{99 \%}$ \& 998/4/2001/9 \& ${ }_{29}^{61}$ \& ${ }_{98}^{99 / 4} 101101 / 2$ <br>

\hline  \& -- \& -- -- \& \& - - \&  \& $100 \%$ \& $$
\begin{aligned}
& 98^{1 / 2 / 299^{1 / 8}} \\
& 100^{1 / 8}
\end{aligned}
$$ \& 29 \& $100101 / 4$ <br>

\hline $\triangle 6$ s new assented (1942 agree't) 1963 -Jan-July \& \& 175/n $181 / 4$ \& \& $\overline{17} 7 / 2 \overline{181 / 4}$ \& ${ }_{4}^{\text {Ist }}$ mortgage 4 s (reg only) 1960--------June-Dec \& \& \& \& <br>

\hline  \& \& $017 / 2{ }^{173 / 4}$ \& \& 177/8 18.18 \&  \& \& | 83 |
| :--- |
| ${ }_{69}{ }^{83} \quad 83$ |
| 97 | \& 2 \& $801 / 483$ <br>

\hline Minas Geraes (State)- ${ }^{\text {a }}$ (192------------April-Oct \& -- \& ${ }^{6} 70$ \& \& \&  \& \& \& \& <br>
\hline - Secured extl sinking fund ${ }^{6}$ 6/2s. 1958 - Mar-Sept \& -- \& -- -- \& \& 521/2 \& Geners1 4 S (1995- \& 1117 \& ${ }^{1166^{5 / 6} 117}$ \& 14
16 \& 116 ${ }^{3} /{ }^{1211 / 8}$ <br>
\hline $\Delta \mathrm{Securuced}$ to $2.125 \%$ ) 2008 A (anterest Mar-Sept \& \& $33^{1 / 1 / 4}$ \& \& \& Atlanta \& Charlotte Air Line ry \& \& \& \& <br>
\hline $\Delta$ Secured ex'l sinking fund $61 / 281959-$ Mar-sept \& - \& -- \& -- \&  \& First mortgage ${ }^{3} 3 / 4 \mathrm{~s}$ dias \& 1003/4 \& ${ }^{1003 / 4.1003 / 4}$ \& 35 \&  <br>
\hline  \& -- \& \& \& $33 \quad 363 / 4$ \&  \& 00:2 \& \& \& 10491/2 1021/4 <br>
\hline  \& \& \& \& \& Gen mtge 41/4s ser C 1972 \& 1031/2 \& \& 8 \& <br>

\hline External sinking fund $41 / 451956$ S-------Mar-Sept \& ${ }_{991 / 2}^{101 / 4}$ \&  \& | 16 |
| :---: |
| 13 | \& ${ }^{993} 9{ }^{39} 10101$ \& Atlantic Refining $2^{5 / 85}$ debentures $1966 \ldots$ _-Jan-July \& \& ${ }^{3 / 4}$ \& 13 \& $961 / 2 \mathrm{l}$ 991/4 <br>

\hline  \& $99 / 2$ \& \& 13 \& 983/4 $9001 / 4$ \& B \& \& \& \& <br>
\hline Munfeipal Bank extl sink fund 5s 1970-_Jun-Dec \& 1001/2 \& $\begin{array}{ll}\$ 96^{1 / 2} & 98 \frac{1 / 2}{2} \\ 100^{101 / 2} & 100^{1}\end{array}$ \& 3 \&  \& Batimore \& Ohio RR- \& \& \& \& <br>
\hline Orintal Development ${ }^{\text {a }}$ \& \& \& \& \& First mortgage 4s series A July 1975 --April-Oct \& . $841 / 2$ \& 9 \& 76 \& $84 \quad 951 / 2$ <br>
\hline  \& \& \& \& \& and $1 \%$ contingent interest) July 1975 -April-Oct \& . $991 / 4$ \& $981 / 2991 / 2$ \& 23 \& 91/2. $9931 / 4$ <br>
\hline  \& 100 \& ${ }_{100}{ }^{102} 10{ }^{12 / 4}$ \& ${ }_{26}^{19}$ \& ${ }_{67}^{69}{ }_{106}^{116 / 4}$ \& Refunding and general mortgage $5 \% \%$ ( $12 \%$ \& \& \& \& <br>
\hline  \& \& 991/2 997\% \& 3 \& ${ }^{98}$ 100 \& Series G due Dee 1 1995 ---------June-Dee \& \& \& \& <br>
\hline Stamped pursuant to Plan A (interest
reduced to \& ${ }^{-}$ \& --- -- \& -- \& $52 \quad 53$ \&  \& 761/2 \& ${ }_{76}^{76} \quad \begin{array}{ll}771 / 2\end{array}$ \& ${ }_{62}^{41}$ \& ${ }_{71}^{713}{ }^{1381 / 4}$ <br>
\hline  \& -- \&  \& \& ${ }^{35} 5185$ \& Reet and general mortgage $6 \%$ (2) 2 \% \%--Mar-sept \& \& \& \& <br>
\hline $\triangle$ Nat loan extl \&f 6 s 1st series 1960 -June-Dec \& 491/4 \& \& 15 \& ${ }_{461 / 4}^{46301 / 4}$ \&  \& \& \& \& <br>
\hline  \& 49 \& ${ }_{67}^{48,4}$ \& 3 \& $46^{56 / 8} 50{ }^{503}$ \& $\Delta 41 / \mathrm{s}$ convertible income Feb $12010-\cdots \cdots-$--May \& 671/2 \& \& 167 \& ${ }_{59}^{83 / 2 / 2} 96$ <br>
\hline $\Delta 41 / 2 \mathrm{sassented} 1958$ - Stabilization loan sink $^{\text {a }}$ \& - \&  \& -- \& $71 / 4$
$51 / 8$
7 \& Plttsburgh Lake Erie \& West Virinia-
Refunding 4 S series A
A \& - 913 \& \& \& $811 / 292$ <br>
\hline  \& - \&  \& -- \& ${ }_{9}{ }^{5 / 8} 101 / 4$ \& $\mathbf{S}^{\text {'western div first }}$ mortgage $5 \%$ ser A ${ }^{\text {a }}$ \& \& 90.4814 \& 19 \& $81 / 292$ <br>
\hline  \& -- \&  \& 2 \& \&  \& $1^{1 / 2}$ \& $1^{1 / 2} 83$ \& 12 \& $75 \quad 84$ <br>
\hline  \& --- \& $51 / 2$
$51 / 2$ \& 6 \& $5{ }^{61 / 4} \quad 7$ \& Torisot lien and ref M 4 s series D $1985 \ldots$ Jan-July \& - -- \& 805\%881/4 \& 7 \& 771/2 825/6 <br>
\hline ${ }^{88} 1961$ stamped pursuant to Plan A \& \& \& \& \& Bangor \& Aroostook RR- \& \& \& 4 \& <br>
\hline  \& -- \& ${ }^{6} 371 / 8$ \& -- \& $38 \quad 40$ \&  \& \& \& \& <br>
\hline (Interest reduced to $2.25 \%$ ) 2006 ---.Jan-July \& -- \& ${ }^{6} 36 \quad 38$ \& \& $35^{1 / 2}$ \& Benericial Industrial Loan $21 / 2$ debs 1961 May-Nov \& 951/4 \& \& 10 \& <br>
\hline \& \& \& \& \& ${ }^{\text {Bethiehem }}$ Steel corp \& \& \& \& <br>
\hline Stamped pursuant to Plan A (interest April-Oct \& -- \& -561/4 \& -- \& $55.571 / 2$ \&  \& 95/4 \& 951/2 $95{ }^{951 / 4}$ \& 3 \& 951/2 $9741 / 6$ <br>
\hline  \& \& \& \& \& Consol mortgage 3s series K 1979 ---Jan-July \& - ${ }^{\text {98/4,4}}$ \& \& \& <br>
\hline  \& \& ${ }^{6991 / 2}$ \& \& $50 \quad 54$. \&  \& \& \& \& <br>
\hline reduced to $2 \%$ ) 2012 - \& \& \& \& \& Frrst mortgage 5 s series AC 1967------Mar-Sept \& \& $741 / 275$ \& 6 \& <br>
\hline Rto Grande do sul (State of)----------Me-Aug \& -- \& $4331 / 234$ \& -- \& $32 \%$ 371/3 \& Frrst mortgage 5 s series If 1955-----May-Nou \& -- \& ${ }^{6} 101 / 1 / 8$ \& - \& <br>
\hline  \& -- \& $69 \quad 69$ \& 2 \& $66 \quad 69$ \&  \& 70 \& ${ }_{70}^{71 / 4} \quad$ 715 \& \& ${ }^{72} \times 65 / 851 / 4$. <br>

\hline  \& \& \& \& \& Unc mortrage $41 / 2$ series A July 1970 --May-Mov \& \& 573/67\%/2 \& $$
{ }^{96}
$$ \& 521/2 593 <br>

\hline  \& - \& - \& -- \& $$
\begin{array}{ll}
48 & 481 / 2 \\
51 & 53
\end{array}
$$ \& Bristol-Myers Co 3s debentures 1968--Avril-Oct \& \& - $9931 / 1001 /{ }^{1001 / 4}$ \& \&  <br>

\hline reduced to 2\%) 2012-----June-Dee \& -- \& . $3^{66}$ \& \& $36 \quad 381 / a$ \& ${ }_{3 \text { age }}{ }^{27 / 8} 1980$ \& -- \& 933/4/931/4 \& 3 \& $92^{1 / 2} \quad 951 / 2$ <br>
\hline Por fotnotes see page 25. \& \& \& \& \& \& \& \& \& <br>
\hline
\end{tabular}

NEW YORK BOND RECORD
RANGE FOR THE WEEK ENDED OCTOBER 17


## NEW YORK BOND RECORD



NEW YORK BOND RECORD
RANGE FOR THE WEEK ENDED OCTOBER 17

| $\underset{\text { New York Stock Exchange }}{\text { BOND S }} \quad$Interest <br> Period | Friday Last Sale Price | Week's Range or Friday's Bid \& Asked Low High | Bonds Sold No. | Range Since Jan. | BONDNew Y SSork Stock Exchange $\quad$Interest <br> Period | Friday Lalast Price | Week's Range or Friday's Bid \& Asked | $\begin{aligned} & \text { Bonda } \\ & \text { Sold } \end{aligned}$ | Tanke Sinee |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| \$ $\triangle$ Phillppine Ry 1st aink fund 4s 1837_Jan-July | 191/8 | 181/2 $191 / 2$ | 39 | - ${ }^{1 / 1 / 2} 191 / 2$ |  |  | Low High | No. | Low High |
| $\Delta$ Certificates of deposit |  | $16^{1 / 2} 181 / 2$ | 30 | $9^{1 / 2} 188^{1 / 2}$ |  |  |  |  |  |
|  |  | $973 / 4{ }^{\text {93/8 }}$ | 16 | $973 / 4.1001 / 4$ | Terminal Rr Assm of Et Louls- |  |  |  |  |
| P1ttsbuigh Cincinneti Chic \& St Louis Ry- |  |  |  | 95.97 | Refund $\qquad$ |  | 1153/8 |  | 114 1161/2 |
| Consolidated guranteed 4s ser F 1953-June-Deo |  | 1015/6 |  | 101 1013/4 | Texas Corp 3s debentures 1865...-May-Not | 1007/6 | $951 / 296$ $100^{1 / 2} 101^{1 / 2}$ | 5 | 94.98 |
| Consolidated guaranteed 4 s ser G 1957-May-Nov |  | $103^{3 / 4} 1033 / 4$ | 1 | 100104 | Texas \& New Orleans RR- |  |  |  | 1001/2 1023/4 |
| Consolidated guaranteed $41 / 2 \mathrm{ser}$ ser 11963 Feb-Aug |  | ${ }^{*} 1033^{3 / 6}$ | - | 1013/4 1041/2 | First and refund M 31/s series B 1970-April-Oot |  | $97 \quad 98$ | 27 | $94 \quad 98$ |
| Consolidated guaranteed 41/2s ser J 1964_May-Nov |  | ${ }_{*}^{1071 / 2}$ 1073/8 |  | 1041/4 108 | Texas \& Pacifio tirst sold 5 s 2000 2000 190- ${ }^{\text {pritioct }}$ |  | $95^{1 / 4} 95^{1 / 4}$ | 5 |  |
| Pittsburgh Cine Chicaga \& St Louis RR- |  |  |  | 10 |  |  | $125{ }^{125}$ | 2 | 117 1261/8 |
| General mortgage bistreries A 1970-_-June-Dee | 1051/4 | 1051/4 1063/8 | 34 | 100 1063/8 | Texas Pacific-Missouri Pacific- |  |  | 1 | 99 1041/2 |
|  | 105\% | 1051/2 106 | 10 | 100106 | Term RR of New Orlees ${ }^{\text {s }} 3 \% 81974$ _-_June-Dee |  |  |  |  |
| General mortgage 3\%ss series E 1975._April-Oot |  | $811 / 2.821 / 2$ | 15 | $761 / 285$ | \$Third Ave Ry first refunding 4s 1960__Jan-July | 56 | $56 \quad 57$ | 78 |  |
| Pittsburgh Consohotition Coal- |  | 1011/4 1011/4 | 25 | 100 1011/2 | Tel Adjustment income 5s Jan 1960 - April-Oct | $173 / 4$ | $17 \quad 181 / 4$ | 71 | $151 / 4 \quad 22$ |
|  |  | 1003/4 100 ${ }^{3} / 4$ | 13 | 100 1011/8 | Tri-Continental Corp 2\%as debs 1961_Mar-Bept |  | 96.96 | 5 | $95 \stackrel{98}{98}$ |
| Pittsurgh Plate Glass 38 debs 1967.-----April-Oct |  | $1001 / 2100^{3 / 4}$ | 5 | $1001 / 2 \quad 1025 / 8$ |  |  |  | -- | $97 \quad 1001 / 2$ |
| Pittsburgh of West Virginia Ry- |  |  |  |  |  |  |  |  |  |
| First mortgage 4\%/8 sertes B 1959.----April-Oet | 95 | 95 95 | $5$ |  | J |  |  |  |  |
| First mortgage 41/2s series C 1960 $\ldots$---April-Oot |  | 9595 | 18 | $881 / 2{ }^{81 / 2}$ | Union Electric Co of Missouri 3\%/ 1971_May-Nov |  | $1031 / 2104$ | 18 | 1031/2 107 |
| Pittsburgh Youngstown \& Ashtabula Ry- |  |  |  |  | ${ }_{3}$ First mortgage end coll trust $23 / 481875$-April-Oct |  | *931/2 |  | 95 |
| First general 58 series ${ }^{\text {B }}$ 1962-.-------Feb-A08 |  | ${ }^{*} 105 \% 108$ |  | 105 1063/4 |  |  | ${ }^{2} 99.1001 / 2$ |  | $983 / 4101$ |
| First general 5s series C 1974--..-June-Deo |  |  |  |  | ${ }_{1 s t}$ mtge $31 / 4 \mathrm{~s}$ 1982 |  |  | 2 | 96.96 |
| Pittston C0 $51 / 2 \mathrm{~s}$ meame debentures 1964 -Jan-July |  |  |  | 100102 | Union Oil of California 23/48 debs 1970-June-Deo |  | ${ }^{101} \quad 103^{3 / 4}$ |  | $1011 / 102$ |
| Plantation Pipe Line 23/8 1970._.-.......Mar-sept |  | ${ }^{2}+{ }^{-1 / 4}$ |  | $96 \quad 96$ |  | 1041/4 | $1031 / 2105$ | 211 | $\begin{array}{rl} 961 / 9 & 987 / 8 \\ 103^{1 / 2} & 109^{3 / 4} \end{array}$ |
| Potomac Elec Power /st mige $31 / 4 \mathrm{~s}$ 1977_--Feb-Aug |  |  |  |  | Union Paciric RR- |  |  |  |  |
| Frrst mortgage 3s 1983-..-.........Jan-July |  | *981/8 |  | $94 \quad 981 / 8$ | 21/8s debentures 1976 -- Feb-Aut | 3/8 | $953 / 89$ | 23 | $3 / 81001 / 4$ |
|  |  |  |  |  |  |  |  | 8 | 911/4 |
|  | -- | -- -- |  | $99 \quad 1001 / 4$ |  |  | *971/2 981/2 |  | $971 / 6.98$ |
| Pus debentures 1963 \& Gas Co |  |  |  |  | United Gas Corp 2\% a 1970 |  | ${ }_{*}^{103}$ | $\pm$ | $1031 / 21033 / 4$ |
| First and refunding mortgage 31/4s 1968-Ja | 1001/2 | ${ }_{* 102}^{1001 / 21001 / 2}$ | 4 | 993/8 1013/8 | 1st mtge \& coll trust 3\%/8 1971 - Jan-July |  | * 104 1041/2 |  | ${ }^{92} 102^{1 / 2} 105^{1 / / 2}$ |
| First and refunding mortgage 5s 2037-Jan-July | -- | *132 ${ }^{1 / 2}$ - |  | $1261 / 2132$ | 1st mige \& coll trust 31/28 1972 - .-...eb-Aus | 1021/4 | $1021 / 4102^{3 / 4}$ | 30 | 1017/2 $1041 / 2$ |
| First and refunding mortgage 8s 2037 _-June-Ded |  | 202204 | 10 | 202.205 | U 8 Rubber $25 / 88$ debentures 1976 |  |  |  | $89^{3} / 4.913 / 4$ |
| First and refundimg mortgage 3s 1972-May-Nov |  | *99 997/8 |  | 100 1011/2 | $25 / 28$ debentures 1967 ----------April-Oci | $921 / 2$ | $92^{1 / 2} 2921 / 2$ | 1 | $921 / 2{ }^{\text {a }}$ |
| Pritt ind refintinge mortgage 2\%881979_June-Dee |  | 97 |  | $95^{1 / 2} \quad 98$ | Oniversal Pictures $3 \% 1$ debentures 1959-.-Nar-Sept | -- | "95 98 |  | $931 / 2 \cdot 981 / 2$ |
| 3\% debentures 1972 --...--June-Der |  | 102 1021/3 | 12 | 13 |  |  |  |  |  |
|  |  |  |  |  |  |  |  |  |  |
| Quaker Oats $2 \%$ e detentures $1964 \ldots \ldots$ Janduly |  | 98 |  | $973 / 8.991 / 2$ | Vandalis RR consol gtd ss sertes A 1955-Feb-Aus Consol sinking fund series B 1957 ......-May-Nov |  | $\begin{aligned} & { }^{*} 10211 / 2027 / 8 \\ & { }^{1} 1035 \end{aligned}$ |  | $\begin{array}{ll} 102 & 102 \% / 8 \\ 101 & 102 \end{array}$ |
|  |  |  |  |  | Virginis Electric \& Power Co- |  |  |  | $101 \quad 102$ |
|  |  |  |  |  | and refund mtge $23 / 48 \mathrm{se}$ | -- |  |  | 33/4 967/8 |
| Reading Co first a rei 3Vas series D 1996_May-Nov | $851 / 2$ |  |  |  | Frrst and refund mige 3s series F 1978 _-Mar-sept |  | -- -- |  | 3/4 100 |
| Reynolds (R J) Tobecco 3s debs 1973_-_April-Oct | -- | $98^{1 / 2} \times 1981 / 2$ | 37 | $981 / 21001 / 4$ |  |  |  |  |  |
| Rochester Gas \& Electeric Oorp- |  |  |  |  | 1st mortgage \& refund 3\%/8s ser I 1981-June-Deo |  | $1043 / 81043 / 8$ | 2 | ${ }_{104}{ }^{961 / 4} 104 \% / 8$ |
| Genersi mortgage 31/4s series $\mathfrak{J}$ 1969 _-_Mar-Sept | 1001/2 | $1001 / 21001 / 2$ | 2 | 1/2 1001/2 | Virginia \& Southwest first gtd 5s 2003..--Jan-July |  | *100 101\% |  |  |
|  |  |  |  |  | Frst consolidated 6s 1058 |  |  | 8 | $91^{1 / 2} 961 / 2$ |
|  |  |  |  |  | - |  | $93.931 / 2$ | 14 |  |
|  |  |  |  |  | lien and rel mige 31/4s ser O 1973_Aprll-Oet |  |  |  | 33143 |
| Saguenay Power 3a certes A 1971_-....-Mar-Sept |  |  |  |  |  |  |  |  |  |
| St Lawrence \& Adtrond'k 1st gold 5s 1996-Jan-July |  | -681/2 70 |  | $681 / 4 \quad 723 / 4$ |  |  |  |  |  |
| Second gold 6s 1996 $\qquad$ April-Oct |  |  | -- | 75/4 | Wabash RE |  |  |  |  |
| 1st mortgage 48 series A 1997___ Jan-July |  |  |  |  | Gen mage |  |  |  |  |
| $\Delta$ Second mige ine $41 / 8 \mathrm{~s}$ serles A Jan 2022 | $881 / 2$ |  | 32 | 73 81/8 1003 | Gen mtge income 41/4s series B Jan 1991-..-April | -- | $79^{3 / 4} 793 / 4$ | 2 | $733 / 481$ |
| 8t Louls-Southwestern Ry- |  |  | 32 | $73.883 / 4$ | First mortgage $31 / 48$ berles B 1971 |  | $761 / 2$ 94 | 8 | $711 / 4$ 94 |
| First 4 s bond certiricates 1989-----May-NOy |  | ${ }^{1} 1111 / 2$ |  | 1101/2 112 | Walworth Co conv debentures 31/4s 1976-may-Nov |  | 78 801/2 |  |  |
| Second 4s ine bond certificates Nov 1989.Jan-July |  | $103{ }^{103}$ | 2 | 941/8 103 | Warren Petroleum Corp- |  |  |  |  |
| St Paul \& Duluth first cons gold 4s 1968_June-Dee |  | ${ }^{*} 99$ |  | 99.100 | $31 / 2 \mathrm{~s}$ conv debs (subord) 1966._-_-_-_-4pril-Oot | 1051/2 | 105105 | 03 | $1033 / 409$ |
| St Paul Union Depot 31/as B 1971-..-April-Oct |  | * $1001 / 8$ | -- | $100.1001 / 3$ | Warren RR first ref gtd gold 31/2s 2000_Feb-Aug |  | ${ }^{4} 50$ |  | $52 \quad 59$ |
| Scioto V \& New mngland 1st gtd 4s 1989_..May-Nov |  | . $120{ }^{3 / 2}$ |  | 120 121/1/2 | Washington Terminal $2 \%$ ss series A 1970--Feb-Aus |  | *- 98 |  |  |
| Scott Paper 3s conv debs 1977 --.-------Mar-Sept | 1061/4 | $1051 / 2{ }^{1063} / 4$ | 299 | $1051 / 21071 / 4$ | Westchester Lighting gen mtge $31 / 2 \mathrm{~s} 1967$-Jan-July | -- | -1037/81043/4 |  | $103^{1 / 2} 1051 / 2$ |
| Seaboard Air Lue Re Co- |  |  |  |  | General mortgage 38 guaranteed 1979---May-Nov |  | "981/2 |  | $99^{3 / 4} 100$ |
| 1 st mtge 3s series B 1980 ---------May- | $961 / 4$ | $961 / 4.463 / 4$ | 3 | $921 / 297$ |  |  | ${ }^{+102}$ |  | 100 1023/4 |
| Seagram (Jos E) \& Sons 21/2S 1966__-.....June-Dee $3 s$ debentures 1974 |  | ${ }^{9} 9331931 / 2$ | - | $92.104^{1 / 4}$ | West Penn Power $31 / 28$ series $11966 \ldots-\ldots J$ Jan-July | 105 | 105105 | ${ }^{6}$ | 1043/4 107 |
| Service Pipe Line 3.20s E I debs 1982--April-Oct |  |  | 10 | 971/4 971/4 | West shore fregistered 2361 guranteed 2361_-_Jan-July | 611/6 | $61.611 / 4$ | 44 | $581 / 4631$ |
| Shell Union Oil $21 / 2 \mathrm{~s}$ debentures 1971....April-Oct | 925/8 | 1001/ $92{ }^{1 / 2} 102^{3 / 4}$ | 45 | 1001/4 1011/4 | West Maryland Ry 1st nitge 4S ser A 1969_April-Oct | 1025/8 |  | 29 |  |
| \$8 $\Delta$ Sllesian-Amer Corp coll trust 7 s 1941_._Feb-Aug |  | ${ }^{2} 25 \quad 26$ | - | ${ }_{29}{ }^{92 / 2}{ }^{\text {a }}$ 36 |  | -- | *1053/4 | - | $103^{1 / 2} 106$ |
| Skelly oil $23 / 4$ s debentures 1965_-.....-.Jan-July | - | *97 99 |  | ${ }_{97} 9$ | Western Pacific Rr Co- | -- | , | - |  |
| Bocony-Vacuum Ofl 21/28 1976_-...-.-.-.June-Deo | $911 / 4$ | $911 / 492$ | 26 | $9{ }^{11 / 4} 9945 / 8$ | 1st \& ref mige 31/8s ser A 1981_._._._-Jan-July |  |  |  | $98 \quad 991 / 4$ |
| South \& North Ala RR gtd 5s 1963------April-Oct |  | *1111/2 |  | 113 1141/4 |  |  |  |  |  |
| southern Bell Telephone \& Telegraph |  |  |  |  |  | $1021 / 4$ | $1021 / 41031 / 4$ | 26 | $1001 / 21043 / 8$ |
| 3 s debentures 1979 ---------------Jan-July |  |  | 1 |  | Westinghouse Electric corp- |  |  |  |  |
|  |  | ${ }^{* 913 / 4} 923 / 4$ |  | $917 / 8$ | $25 / 58$ debentures 1971.----Mar-Sept | -- |  | 10 | $94.961 / 2$ |
| $27 / 8 \mathrm{~s}$ debentures 1887 ------------------Jan-July |  |  |  | 937/8 $951 / 8$ | Wheeling \& Lake Erie RR 23/4 A 1992--Mar-Sept |  |  |  | $93^{1 / 2} \quad 931 / 2$ |
|  |  | $781 / 2 \mathrm{~F} 8^{1 / 2}$ | 1 | $741 / 2 \cdot 81$ | Wheeling Steel $31 / 48$ series C C 1970 - Mar-Sept | -- | ${ }_{*}^{100} 1001 /{ }^{1001 / 4}$ | 5 | $981 / 2101$ |
| Southern Pacific Co- |  |  |  |  | First mortgage 31/4s series D 1967-...-Jan-July |  |  |  | 991/4 101 |
| First $41 / 28$ (Oregon Lines) A 1977 | 1021/8 | 1027/81043/4 | 57 | $983 / 8105$ |  | $100^{3 / 8}$ |  |  |  |
|  | 103 $1001 / 4$ | $\begin{array}{ll}103 & 1043 / 8 \\ 100 & 101^{1 / 2}\end{array}$ | 116 55 | 961/2 $1041 / 2$ |  |  |  |  |  |
| 3 s convertible debentures 1960 -------April-Oct | 152 | $1461 / 2152$ | 25 | ${ }_{116} 921 / 2101 / 8$ | \$Wisconsin Cent |  |  |  |  |
| San Fran Term 18t mitge 33/6s ser A '75_June-Deo |  | ${ }^{9} 98^{3 / 4} 4$ |  | 188 <br> 99 | 8 $\triangle$ First general 48 1949 ---.-.-----.-.Jan-July | $791 / 8$ | 783/4 793/4 | 16 |  |
| Southern Pacific Rr *o- |  |  | -- | 98 | $\Delta$ Certificates of deposit |  |  |  |  |
| First mortgage 27/as series E 1986_-.-.Jan-July |  |  |  |  | $8 \triangle \mathrm{Su}$ \& Du div and term first 48 1936._May-Nov |  | $63 \quad 63$ | 2 |  |
| First mortgage 23\%s series F 1996 ---Jan-July |  | 80.80 | 2 | $75 \quad 833 / 4$ | Wisconsin Elicates of deposit |  |  |  | $\begin{array}{ll}591 / 2 & 621 / 2 \\ 941 / 4\end{array}$ |
| First mortgage 21/8s series G 1961.---Jan-July |  | $93^{1 / 4} 931 / 4$ | 5 | $921 / 4 \quad 951 / 2$ | Wisconsin Electric Power 2\%/8s 1976_-...June-Dee | -- | 9 |  | 91 941/4 |
| Southern Ry first consol gold 5s 1994_-Jan-July | 116 | 116. 116 | 7 | $1091 / 8118$ | First mortgage 27/88 1979--.-Mar-Sept | -- |  |  |  |
| Devel and general 48 series A 1956-_April-Oct | 101 | 101102 | 129 | $981 / 4.1021 / 4$ | Wisconsin Public Service 81/6s 1971__-_Jan-July |  |  | 3 | $983 / 41021 / 2$ |
| Devel and general 68 series A 1956---April-Oct | 1045/8 | 1041/2 105 $3 / 4$ | 26 | $1031 / 2107$ |  |  |  |  |  |
| Devel and general 6\%s series A 1956--A pril-Oct | $1071 / 2$ | 1071/2 1071/4 | 9 | $1051 / 21083 / 4$ |  |  |  |  |  |
| Memphis Div first Eoid 5 s 1996 -----.-Jan-July |  | -1043/4109 |  | 102108 |  |  |  |  |  |
| $31 / 8 s$ debentures 1983.................................. |  |  | 2 | $101 / 2{ }^{1 / 2} 106$ | Tonkers Electric Light \& Power 2\%s 1976-Jan-July | -- | -- -- | -- |  |
| $\Delta$ Spokane Internatl frst gold 41/2s 2013--..-April | -- | ${ }_{4641 / 4}{ }^{6} \mathbf{6}$ | -- | $\begin{array}{cc}101 & 1021 / 4 \\ 6061 / 2\end{array}$ |  |  |  |  |  |
| Standard Oil Co (Indiana)- | -- |  | -- | $60 \quad 661 / 2$ | included in the year's range. $n$ Under-the-rule sale | ot includ |  |  | $\begin{aligned} & \text { lot sale not } \\ & \text { rCash sale } \end{aligned}$ |
| $31 / \mathrm{s}$ convertible debentures 1982.-.-_-April-Oct | $1061 / 2$ | 1055/8 1063/4 | 1,050 | 1055/8 1067/8 | not included in the year's range. y Ex-coupon. |  |  |  |  |
| 23/4s debentures 1974 | 901/2 | 901/8 $901 / 2$ | ${ }_{7}^{6}$ | ${ }^{90} 1041 / 2$ | §Negotiability impaired by maturity. |  |  |  |  |
| Surray oil Corp $2 \%$ d debentures 1966.--Jan-July | 941/2 | $951 / 2951 / 4$ $941 / 2$ | 1 | $\begin{array}{ll}951 / 2 & 991 / 2 \\ 941 / 2 & 961 / 2\end{array}$ | the $\ddagger$ ¢Companies reported as being in bankruptcy, rec | ceivership, | or reorganized |  | ection 77 of |
| Wift \& Co $2 \% 88$ debentures 1972 |  |  |  | ${ }_{95}{ }^{94 / 2} 96{ }^{\text {96/2}}$ | the Bankruptcy Act, or securities assumed by such comed | companies. |  |  |  |
|  |  | -- $981 / 2$ | - | 97/4 993 | $\Delta$ Bonds selling flat. |  |  |  |  |

## NEW YORK CURB EXCHANGE <br> WEEKLY AND YEARLY RECORD

In the following extensive list we furnish a complete report of the transactions on the New York Curb Exchange for the week beginning Monday, Oct. 13, 1952 and ending on Friday, Oct. 17, 1952. It is compiled from the report of the Curb Exchange itself, and intended to include every security whether stock or bond, in which any dealings have occurred during the current year.

RANGE FOR THE WEEK ENDED OCTOBER 17

| NEW YORK CURB EXCHANGE |  |  |  |  |  |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| New York Curb Exchango | $\begin{gathered} \text { Friday } \\ \text { Last } \\ \text { gale Price } \end{gathered}$ | $\begin{gathered} \text { Sales } \\ \substack{\text { for Week } \\ \text { Shareses. }} \end{gathered}$ | Range Shice Jan. 1 |  | New York Curb Exchange par | $\begin{gathered} \text { Friday } \\ \text { Sale Price } \end{gathered}$ | Week's Range of Prices $\qquad$ | Salesfor Week Shares | Range Since Jan. 1 |  |
|  |  |  |  | High |  |  |  |  | $\begin{aligned} & 35 \mathrm{Aug} \\ & 14 / 2 \mathrm{May} \\ & 6 / 2 \end{aligned}$ | High |
|  | Low. High |  |  |  | Casco Products common | $4^{45 / 8}$ | ${ }_{163 / 4}^{463_{4}}$ | 200 |  | ${ }^{47 \%}$ |
|  |  | ${ }_{100}^{250}$ |  | 973/6 Apr |  | - $51 / 8$ |  | 2,200 13,100 1 | 51/3 Oct | , $734 / 4$ |
|  | $\begin{array}{llll}\text { 14/3/2 } & 144 / 2 & 151 / 2\end{array}$ | 900 | ${ }_{11}{ }^{11 / 4}$ Aug |  | central Explorers |  | $1{ }^{10} 4{ }^{3 / 4} 1{ }^{11 / 4}$ | ${ }^{1,500}$ | ${ }_{3} / 2 / 2$ Jan | ${ }_{4} 4 / 4 / 8 \mathrm{Feb}$ |
| ${ }^{\text {Amer Afir }}$ Afiter $5 \%$ conv | 1/80 | 2,000 | ${ }_{10}^{16} \begin{gathered}\text { Feb } \\ 1 \\ \text { July }\end{gathered}$ |  | Conv preference |  | ${ }_{23}{ }^{73 / 8} \times 2{ }_{23}$ | 100 100 | ${ }_{21}^{26 / 2 / 2}$ Apr | ${ }_{23}^{29 / 2}$ Muag |
| ${ }_{\text {simerican Bantam Car }}^{\text {American Beverage comm }}$ | $\begin{array}{lll}1 / 8 \\ 11 / 8 & 11 / 8 & 11 / 8 \\ 11 / 8\end{array}$ | ${ }^{100}$ | $1{ }_{1} 1$ | 13, July | Conv preterence 81. |  |  |  |  |  |
| American Book $\mathrm{Co}^{\circ}$ | ${ }_{42}^{42} \quad 411^{1 / 1 / 4} 4{ }^{43}$ | 150 200 | $411 / 2 \mathrm{Oct}$ | 46 ${ }^{461 / 2}$ Jun |  |  | $78 \quad 78$ | 30 | r | 79 |
| American Hard Rubber |  | 200 |  | 27/2/2 Aug |  |  |  | 50 | $81 / 2$ |  |
| ${ }_{\text {American }}$ Amanufacturing Co com-----25 | $21^{1 / 2} \quad 21^{1 / 2} 21213 / 4$ | 600 | $2{ }^{2034}$ Jan | ${ }^{23}$ Aug | Central ${ }_{\text {Cown }}$ |  | 97/8 $101 / 2$ | 900 | , | $101 / 2 \mathrm{Oct}$ |
| erican Marac | $51 / 2{ }^{51 / 6}$ | 8,600 |  | - ${ }^{\text {87/4, Mar }}$ | Century Inv |  |  |  |  |  |
|  | 261/8 ${ }^{26}$ | 50 | 30 | ${ }_{35}{ }^{27 / 2}$ May | Convertible | $8^{1 / 2}$ | 75/8 ${ }^{3 / 2}$ | 3,700 | ${ }_{5} 5^{1 / 2}$ M | ${ }_{\text {3mem }}^{\text {Mar }}$ |
| American Potash \& Chen | $\begin{array}{lll}36 & 361 / 4 \\ & 36\end{array}$ | 150 |  | ${ }^{40}$ J Jan | Cessna Aircratt co common-------2.50 |  |  | 100 | 7\%/2 Jan | ${ }^{81 / 2}$ App |
| American Republics |  | 550 |  | ${ }_{22^{23 / 2}}^{69 / 2}$ Jun | Charis Corp common |  | ${ }^{61 / 4} \quad 6{ }^{6 / 1 / 2}$ | 500 |  |  |
| American Seal-Kap co |  | 300 | $14 / 4$ | 4/4/2 Jan | Cherry-Eurrell | x9 |  | ${ }_{250}$ | 66 | 76, $12 / 4 \mathrm{Feb}$ |
| erican Writing Paper | --5. | 10.200 |  |  | Chicago Rivet \& Ma |  |  | 0 | ${ }^{221 / 9}$ |  |
| acon Lead Mines Ltd |  | ${ }_{400}$ | ${ }_{8}{ }^{2 / 8} \mathrm{Sep}$ | 10 Feb | Chitef Consolidated | 191/2 | $191 / 8201 / 4$ | 1,400 | $151 / 2 \mathrm{Jan}$ | 21/2 Aug |
| ${ }_{\text {Angerman }} \mathrm{C}_{0}$ Inc common |  |  | 5\% Apr | $88 / 8$ Aug | City Auto Stamping <br> City \& Suburban Homes. |  | ${ }_{8}^{20 / 8} 8$ | ${ }_{300}^{800}$ |  |  |
| Anglo-Iranian Oil Co Ltd- <br> american dep rets ord reg f1 |  |  |  |  |  |  |  | 100 |  |  |
|  | -- $\quad 151 / 85^{15 / 2}$ | 50 | 131/4 Mar | 17 Aug |  |  |  | 50 | ${ }^{26} 5.5$ | 29. Jan |
| Angio- Lautaro Nitrate Corp----2.40 | $81 / 4 \quad 8 \quad 808$ | 1,700 | $73 / 4 \mathrm{Sep}$ | \%/8 Jan | Clarostat Manufacturing |  | $\begin{array}{ll}5 / 8 \\ 51 / 8 & 51 / 4\end{array}$ | 16,200 |  |  |
| Angostura-Wupperman |  |  |  | 3/4 Feb | ${ }_{\text {cla }}^{\text {Claudes }}$ |  |  |  |  |  |
|  | ${ }_{1061 / 2}^{81 / 2} \quad 106^{81 / 2} 107^{81 / 2}$ | ${ }_{130} 1$ | 101 | $108 \%$ | Claston \& La |  | ${ }_{31 / 28}^{81 / 2^{83 / 8}}$ | ${ }_{900}^{100}$ |  |  |
| Argus Cameras Ine - | $1{ }^{61 / 4}$ | 1,600 | 51/4 Apr |  | ${ }_{\text {Club }}$ Clinchifiela |  | -- -- |  | 5\% JJan | ${ }_{\text {Jun }}$ |
| Arkansas Natural Gas comm | $\begin{array}{lll}131 / 2 & 131 / 4 & 147 / 8\end{array}$ | 11,700 | 14/4/ Feb | $17.2{ }^{17}$ | Cockshutt Farm Equ | 19 | 19. 19 | 100 | 13/4Mar | 18. Aug |
| $6 \%$ preterred | 101/2 $1011 / 2$ | 1,400 30 | 101/ Jan | 111/4 July | ${ }_{\text {colon }}$ Colon ${ }^{\text {colial }}$ | $1{ }^{12}$ |  | 3,700 | $8^{81 / 4} \mathrm{Apr}$ |  |
| Arkansas Power \& Light ${ }^{\text {s }}$ | $\begin{array}{llll}115 \\ 22^{3 / 4} & 115 & 115 & 116 \\ & \\ \text { 22 }\end{array}$ | 700 | ${ }_{20}{ }^{\text {dun }}$ | 25\% Jan | Colonial Sand \& |  |  | 25 |  | 643/ Sep |
|  | $\begin{array}{llll}224 & 52 & 52 \\ -1 & 52\end{array}$ | 50 | 443/4 Jun | 56. Jan | Colt's Manufacturing Co------20 | $17 / 6$ |  | 1,000 | ${ }^{1} 50$ |  |
| Arse Equipment Corp | $\begin{array}{lll}151 / 2 \\ 16^{1 / 4} & 151 / 4 & 161 / 8 \\ 166^{1 / 4} & 17 / 4\end{array}$ | 1,700 1,700 | $\begin{array}{lll}11 & \text { July } \\ 16 & \text { July }\end{array}$ | ${ }^{161 / 8 / 8} 10$ oct | Columbla Machinery Commodore Hotel Inc.---1 |  | $81 / 2 \quad 85 \%$ | - 8.400 | ${ }^{75 \%}$ Feb | $8^{83 / 4}$ Sep |
| Aspinook (The) Corp------------1 | $16^{3 / 4} \quad 163 / 4{ }^{171 / 4}$ |  |  | 191/4 July | Community Public Seryice- | $181 / 2$ |  | 1,700 | 123/4 Jan |  |
| Associated Electric IndustriesAmerican dep rcts reg Assocated Associated Atlantic Coast FisheriesAtlantic Coast Line Co Atlas Corp warrants Aus Automatic steel Products Inc Automatic Votng Machine--.Ayshire Colleries Corp common |  | 100 | . $7 \% / 8 \mathrm{Mar}$ | 91/8 oct | Compo Shoe Machinery- | - | ${ }^{9} \quad 9$ | 1300 | 8 Jun | $9 \% \mathrm{Aug}$ |
|  |  | 300 560 | ${ }_{66}^{56 / 4 \mathrm{Aug}}$ | ${ }_{133}^{13 / 8}$ Jan | Consol Engtinering Corp-------50 | 171/8 | $\begin{array}{lll}151 / 4 & 171 / 2 \\ \\ 131\end{array}$ | 12,400 $\substack{100}$ 1 | 103/4 May |  |
|  | ${ }_{2}^{1291 / 2}{ }^{1 / 2}{ }^{126}{ }_{2}^{1 / 6}{ }^{130}{ }_{2}^{1 / 4}$ | ${ }_{600}^{560}$ | ${ }_{26}^{66 / 6}$ Jeb | ${ }^{133}{ }^{13 / 8}$ Oct ${ }^{\text {Jan }}$ | Consolidated Gas Utilitied |  | 131/9 | ${ }_{300}$ | 1\%/4/ Jun | ${ }_{2}^{15 / 4}{ }_{\text {Feb }}$ |
|  | $10{ }^{2 / 8} 101^{1 / 8} 103 / 2$ | 500 | 17 Jan | 114/4/4 Jun | Consolidated Liq | 34 | $33^{31 / 6} 351 / 6$ | 8.300 | 32\% May | 425\% Feb |
|  | $6{ }^{61 / 4}$ | ,600 |  | Mar | Consolidated Royalty | 11 |  |  | ${ }^{73 / 4}$ Jan |  |
|  | 127/813 ${ }^{13 / 4}$ | 4,300 | 12 |  | Continental Air Lines Inc |  |  | ${ }_{6} 600$ | ${ }_{1}^{6 / 8}$ Spp | Hed |
|  | ${ }_{9}^{-9} \quad 9$ | ${ }_{3,000}^{1,000}$ |  | ${ }_{19}{ }^{9}$ Joct | Continental ${ }^{\text {continental }}$ Commerelal |  |  | 200 | 37/6 Jan | ${ }_{6} 6$ Sep |
|  | $19 \times 18$ |  |  |  | Continental <br> oundry $\qquad$ <br> Cook Paint \& Varmish Co. <br> Corby (H) Distillery Ltd- | ${ }_{35}^{247 / 8}$ | $\begin{array}{lll} & 24 & \\ 35\end{array}$ | 2,400 100 | - ${ }^{\text {197//2 May }}$ Sep | ${ }_{44}^{281 / 8 \mathrm{Feb}} \mathrm{Feb}$ |
|  |  |  |  |  |  |  |  |  |  |  |
|  | B |  |  |  | Class A voting---------------: |  |  |  |  | an |
|  |  |  |  |  | Cornucopia Gold | 3/8 | 3/8 | 1,000 |  |  |
| leey \& Selburn Oil \& Gas | $5{ }^{3 / 4} 45^{1 / 2}$ |  |  |  | Coro Inc |  |  | 1,100 | ${ }_{6}^{87 / 8}{ }^{8}$ Jan |  |
| aldwin Rubber common- |  |  | $\begin{aligned} & 12,2 \mathrm{Mar} \\ & 3^{1 / 2 / 4} \end{aligned}$ | 151/2 July |  |  | 18 <br> 17818 <br> 18 | 3,600 | ${ }_{18}^{15 / 2}$ Oct | ${ }_{23}^{17 / 4}$ Mar |
| Batdwin Securities Corp.----------750 | $33^{1 / 4} \quad 3{ }^{1 / 4} \times{ }^{31 / 8}$ |  |  |  |  | $18^{1 / 8}$ |  |  |  |  |
| American shares | - -- -- |  | 7 7 Apr | $81 / 2 \mathrm{Feb}$ |  |  |  |  |  | $45 \% \mathrm{Apr}$ |
| Barcelona $\mathrm{Tr}^{\text {Lt }}$ \& PWi |  | 13,600 | 71/4 May |  | Creole Petroleum <br>  | ${ }^{73} 11$ |  | 5,700 | ${ }^{2}{ }_{12}$ Oct |  |
| ${ }_{\text {Basic }}$ Befractories Inc | $7^{5 / 6} 81 / 8$ |  |  |  |  |  |  | 1,600 | $11 / 4 \mathrm{July}$ | 31/6 Jan |
| Baumann (L) \& | ${ }_{5}^{16}$ | 200 500 | 13/Jan4// Jot$13 / \mathrm{May}$ |  |  |  | ${ }^{13 / 6} 1{ }^{1 / 2}$ | 1,300 | ,9\%\% ${ }^{\text {chep }}$ | ${ }_{7} / 1 / 2 \mathrm{LJan}$ |
| ${ }_{\text {Beal }}^{\text {Beau-Brummel }}$ Beck $(\mathrm{S})$ Shoe Corp.- |  | 1.100 <br> 4.400 <br> 100 |  |  |  |  |  |  |  | 14./2 Sep |
| Beckman Instruments In |  |  | 113/4 Aug$2 / 2 \mathrm{Mar}$21/ |  |  |  | $1{ }^{1 / 4} 41{ }^{13 / 4}$ | ${ }_{200}^{150}$ | $1{ }^{13 / 4} \mathrm{Oct}$ |  |
| Bellanca Aircraft comm | $\begin{array}{lll}\text { 41/2 } & 41 / 4 \\ 38^{1 / 4} & 37^{4 / 2 / 2} & 381 / 4\end{array}$ | $\begin{aligned} & 2,900 \\ & 1,600 \end{aligned}$ |  | ${ }^{45 \%}$ July | Crown Drug $\mathrm{C}_{0}$ common |  |  | , 050 | 12 reb | ${ }_{200}^{29 / 6} \mathrm{Feb}$ |
| Bell Telephone of Canada |  |  | 81/2 May | 12 Jun |  | $1 \overline{2}^{1 / 2}$ |  | , 600 | ${ }^{135}$ |  |
| Benson \& Hedges coimo | ${ }^{2} 9^{3} / 4$ | ${ }_{150}$ |  | 31 Aug |  |  |  | 4,600 | $141 / 4 \mathrm{Oct}$ | $20^{1 / 2} \mathrm{Appr}$ |
| Sicktod's Inc common- | 101/4 | ${ }_{700}^{400}$ | $131 / 2 \mathrm{Oct}$$41 / 2$Jun |  |  | 143/8 | $13^{3 / 8} 14$ | 500 | 5 ${ }^{61 / 4}$ Feb | ${ }_{141 / 2}^{7}$ Jan |
| Black starr \& Gorham class |  |  |  | 161/4 Jan |  |  |  |  |  |  |
|  | 10 9 $91 / 2$ 10 <br> $93 / 4$    <br> 10    | ${ }_{300}^{700}$ | ${ }^{9} 9$ | 101/2 Jan |  |  |  |  |  |  |
| Bohack (H C) Co commo | 171/2. $\quad 171 / 4.178$ | 1,000 | $14 / 1 / 6 \mathrm{Apr}$ | $1881 / \mathrm{Jun}$ | Daitch Crys |  | $6{ }^{3 / 8} 63$ | 200 | $61 / 4$ Oct | 63, Sep |
| $5 \frac{1}{2} /{ }^{\text {a }}$ prior cumulative | $82.821 / 2$ | ${ }^{160}$ | $77^{1 / 2} \mathrm{Mar}$ | $831 / 2 \mathrm{Oct}$ | Daveriport Hosiery mild |  |  |  | ${ }^{28}$ Oct | ${ }^{35} \mathrm{Mar}$, |
| Borne Scrymser |  | ${ }^{500}$ | ${ }^{41 / 4}$ Oct | ${ }^{6}$ 6, ${ }^{4}$ Anag | Davidson Bro | 21/4 |  |  |  |  |
| Brazilan Traction Lt \& ${ }^{\text {a }}$ | $\overline{10 \%}$ | 5,400 | $10 . \mathrm{Feb}$ | 131/2 Jan | Day Mines Inc- ${ }_{\text {Dayton Rubber }{ }^{\text {cose }} \text { class A }}$ |  | 29.49 | ${ }^{30}$ | ${ }^{28}$ Jun | ${ }_{33} \mathrm{Mar}$ |
| ${ }^{\text {Brezeze }}$ Corp common | $61 / 4$ | 2,100 | ${ }^{53} 5$ | ${ }_{25}^{93 / 2} \mathrm{Jan}$ | Dejay stores common- |  |  | 00 | ${ }^{663 / 4} 13 \mathrm{Jan}$ |  |
| ${ }_{\text {Brillo Manufacturing Co }}$ co |  |  | 181/ Jun | ${ }_{21}^{21 / 8} \mathrm{Mar}$ | ${ }^{\text {Dennisson Mfg class A }}$ | $15^{3 / 8}$ | ${ }_{133} 1314{ }^{135}$ | ${ }_{20} 0$ | 133 cct | ${ }_{145}^{16}$ Feb |
| Criass A A- | $\begin{array}{lll}30^{1 / 2} / 2 & 321 / 2 & 31 / 2 \\ 20\end{array}$ | 4,600 | ${ }_{\text {ckeb }}^{303 / 4 \mathrm{Mar}}$ | S $21 / 1 / 4$ Sep | Detroit Gasket \& Manufac |  |  | 100 200 | 121/2 sep |  |
|  |  |  |  |  | Detroit. Gray Iron Foun |  |  |  | ${ }_{2} \%^{1 / 7}$ Se |  |
| Amer dep rets ord bearer |  |  |  |  | Detroit Steel Products |  |  | 100 | ${ }^{25}$ May | 30, Aug |
| Amer dep rctss orrd regarer | -- -- -- | -- | 10\%/9 Mar | 13 Aug | Devoe $\&$ Raynolds cla Devon-Leduc oils Ltd |  | 21/4 218 | 32,800 | ${ }_{216}^{11}$ Mart | 318 Aug |
| British Ceianese ${ }^{\text {Amer }}$ dep ctd |  |  |  |  | Distillers Co Led- |  |  |  |  |  |
| ${ }_{\text {British }}$ Amelumbia Power class |  | 1,225 | $3{ }^{21 / 4} \mathrm{Jun}$ |  | Amerrican dep rets or |  |  | 300 | ${ }_{8}^{2} /{ }^{2} /{ }^{\text {Jun }}$ |  |
| Clasis B-- |  | ${ }_{2}^{2,900}$ |  | 175/2 Jun | Dobeckmun | 11/4 | $19^{3 / 4} 4{ }^{11 / 4}$ | 4,600 | ${ }^{193 / 4}$ Oct | ${ }^{34}$ Jan |
|  | $\begin{array}{llll}8 / 8 & 98 \\ & 98\end{array}$ | ${ }^{2} 100$ | ${ }_{98}^{89 / 8} \mathrm{Oct}$ | ${ }_{\text {112 }}$ | Dome Exp |  |  | 4,900 |  |  |
|  |  |  | ${ }_{4} 7^{3 / 4}$ May | 51. Feb | Domestic Fin |  |  |  | 75 May | 87, ${ }^{\text {8 }}$ |
| Brown Forman Distillers $4 \%$ cumulative junior preterred--io | $\begin{array}{llll}12^{1 / 2} & 12 & 12 & 2^{3 / 4}\end{array}$ | ${ }_{2,300}^{1,500}$ | 10, $10 / 1 / \mathrm{Jan}$ |  | Dominion Steel \& |  | ${ }_{41}^{161 / 2}{ }_{416}^{16 \% / 4}$ | 600 600 | 161/ Jun | ${ }_{45}^{195 / 8} \mathrm{Aug}$ |
| Brown Rubber Co common |  |  | 10\%/6 Jun | 143/3 Jan | ${ }_{\text {Dominion }}$ |  |  |  | 101/4 May | $131 / 8 \mathrm{Jan}$ |
|  | $16^{1 / 2} \quad 16^{1 / 2} \quad 166^{13 / 4}$ | 1,200 | ${ }_{88 / 2}^{16}$ Oct |  | Dow Brewery Ltd |  | $24^{1 / 2} 24^{3 / 4}$ | 00 | ${ }^{12} 12 / 4 \mathrm{Apr}$ | ${ }_{26}^{21}$ Feb |
| Buckeye Pipe Line. | $\begin{array}{lllll}\overline{16} & \overline{16} 6 & \overline{16} 1 / 4\end{array}$ | 2.000 | $14^{1 / 2} \mathrm{Jan}$ | $173 / 4 \mathrm{Feb}$ | Dragon Cement Co Inc- |  | ${ }_{18 / 8}^{24 / 248 \%}$ | ,000 | 18/9/20.t | ${ }_{23^{1 / 2}}^{26}$ Jung |
| (3unker Hill \& Sullivan----------2.50 | $\begin{array}{llll}173 / 4 & 17 & 177 / 8\end{array}$ | 2,400 |  | x261/4 Jan | ${ }_{\text {Drilling }}$ \& Exploration ${ }^{\text {C }}$ | ${ }^{8} 5$ | $88^{3 / 8} 883$ | 2,300 | ${ }^{81 / 4}$ Oct | ${ }_{9}^{7 \%}$ Sep |
| American dep rets ord shs -----3s 6 d |  | 15,200 | 1/4 Apr | 3/6 Apr | Driver Harris Co |  | $91^{3 / 4} 92$ | 175 | ${ }_{84 \% / 8}{ }^{36}$ July | ${ }_{921 / 4}^{44}$ Oct |
| Burry Biscuit Corp------------121/20 | 41/4. ${ }^{41 / 4} \quad 48$ | 2,500 | $31 / 2 \mathrm{Feb}$ | 5 Sep | Dumont (Allen B) La |  |  |  |  |  |
|  |  |  |  |  |  |  |  | 6,500 |  | 193/4 Apr |
|  | C |  |  |  | Amior Rubber co Litd |  |  |  |  |  |
| Cable Electric Products common--.-500 | $\begin{array}{llll}37 / 8 & 33 / 4 & 37 / 8\end{array}$ | 200 | 35\% Feb | ${ }_{4}^{45 / 2} \mathrm{Mar}$ | Duriloy (The) Co----.- | ${ }_{14}^{4}$ | 4  <br> 14  <br> 14  | ${ }^{2,200}$ | $\begin{aligned} & 4 \mathrm{Oct} \\ & 12^{3} / 4 \mathrm{May} \end{aligned}$ | $\begin{aligned} & 5^{3 / 3} \mathrm{Jan} \\ & \mathbf{1 0}^{64} \mathrm{Jan} \end{aligned}$ |
| Caligary \& Edmonton Corp Lt |  |  | (11/8 ${ }_{\text {Oct }}$ | (191/2 ${ }^{\text {Jpm }}$ | Durham Hestiery class B common- | $55 / 6$ | 51/2. $53 / 4$ | 400 | $51 / 4 \mathrm{Sep}$ | 73/4 Jan |
| California Electric Power ---- Calvan Consol Oil Gas |  | 14,800 41,400 |  | ${ }^{10}$ Aug | Duval Sulphur \& Potash Co---- | ${ }^{3 / 4}$ |  | 1,300 | 261/4 Oct | 35\%/4 Jan |
| Camden Fire Insurance | 618 518 6\% |  | ${ }_{20}^{51 / 8} \mathrm{Jan}$ | ( ${ }^{9 / 1 / 3 \mathrm{Apr}}$ A |  |  | E |  |  |  |
| Canada Bread Co Ltd | -- --- |  |  |  |  |  |  |  |  |  |
|  | -- -- -- | - | 2671/2 May | ${ }_{281 / 2}^{80}$ Sep |  | ${ }_{741 / 4}$ | 774/4/455/4 | ${ }^{4} 475$ | ${ }_{721} 13 / 4 \mathrm{Mar}$ | ${ }_{78}^{15 / 8}$ Jan ${ }^{\text {Jun }}$ |
| Canada Southern Oilis Lit wi- |  | $20.2 \overline{00}$ 18.400 | cis | 15// Apr |  |  |  | 50 400 |  | ${ }^{34} 93 / 4 \mathrm{Feb}$ |
| Canadian Allantic Oil Co Ltd- | 518.4186 | 18,400 | ${ }_{48}{ }^{\text {c }}$ Oct | $81 / 4 \mathrm{Apr}$ |  | 81/4 |  |  | 120 Jan | $146{ }^{9 / 4}$ |
| Canadian Dredge \& Dock Co Ltdo-----*******) | -- -- -- | -- | $\overline{53} \quad \overline{\text { Feb }}$ | $531 / 2 \overline{\mathrm{Feb}}$ | \$6 preferred series B- | -- | 110 1151/2 | 50 | 1081/2 Jan | $1331 / 2 \mathrm{Feb}$ |
| Canadian Industries Ltd- |  |  |  |  | Eastern Sugar Associates- |  |  |  |  |  |
| \% $7 \%$ preferred -------------100 | $5 .-{ }^{-13} 4{ }^{-1 / 4}$ |  |  |  | ${ }_{\$ 5}$ ppd shares of beneficial in |  | 901/20 $122^{1 / 4}$ | 100 2.000 | 831/2 Apr $10 \%$ Jun | 914.4 Oct |
| Canital City Products common-------11 | $5 . \quad$ | $\begin{array}{r}12,600 \\ \hline 00\end{array}$ | ${ }_{21}{ }^{33 / 4} \mathrm{Jan}$ Feb |  | Easy Washing Machine class B | ${ }_{22}^{12,4}$ | ${ }_{225 / 8}^{123 / 2}$ | 10,100 | ${ }_{22 \%}{ }^{2} \%$ Oct | ${ }_{26}{ }^{13} \mathrm{r}_{\mathrm{in}}^{\text {Aung }}$ |
| Capital Transit Co Comele | 15\%/6 ${ }^{15}$ | 3,000 | 123/6 Jan | ${ }_{175 / 6}$ Jan | Eleetrographic Corp comomn.t. |  |  |  | ${ }^{2105 / 8}$ Aug | $11{ }^{113 / 4}$ Mar |
| Carey Baxter \& Kennedy Inco----1. ${ }^{\text {Caman }}$ |  | 100 300 |  |  | Empire District Electric 5\% pfd |  | ${ }_{774}^{103}{ }^{103}{ }_{7 / 8}$ | 10 400 | ${ }^{95}$ |  |
| Carmation Co common---------2.50 |  | ${ }_{200}$ | ${ }_{80}{ }^{31 / 4} \mathrm{Sep}$ | ${ }_{91}{ }^{478}{ }^{\text {mar }}$ Jan |  | 17 | $161 / 47$ | 600 | $16^{1 / 4}$ Oct | $22 . \mathrm{Jan}$ |
| Carolina Power \& Light sp ptd-----** | ${ }_{13}^{13113} 11{ }^{13}$ | 5 | ${ }^{108}{ }_{13} \mathrm{Jan}$ | 113 Oct | Equity Corp common- |  | 139 | 9,100 | 314, Jan | 7/ day |
| ${ }_{\text {Carrechensolidated Biscuit }}$ | $1^{3 / 4}{ }^{17 / 6}$ | 3,800 | $13 / 4$ Sep | ${ }^{23 / 4}$ Jan | S2 convertible preferred |  | $5{ }^{1 / 4}$ | 100 | 4\%\% Apr |  |
| Amer dep rets O ord |  |  |  |  | Eureka corporation Lt | 11/4 |  | 21,400 | 1/3. Oct |  |
|  | $5 \% / 8$ | 100 | $\begin{aligned} & 56 \mathrm{Aug} \\ & 53 \mathrm{Agr} \end{aligned}$ |  | Warrants |  | $17^{1 / 2} / 2171 / 2$ |  | $17^{3 / 8} \mathrm{Sc}$ | $1 \mathrm{H}_{1} \mathrm{Apr}$ 3 Mar |
| For |  |  |  |  |  |  |  |  |  |  |

NEW YORK CURB EXCHANGE


NEW YORK CURB EXCHANGE


NEW YORK CURB EXCHANGE


## Foreign Governments and Municipalitios

| Rew York Curb Exchange R Interest Perlod | $\begin{gathered} \text { Friday } \\ \text { Eala Priob } \end{gathered}$ | Week's Range or Friday's Bid \& Asked | Eonda <br> fold | Range Slineo Jan. 1 |
| :---: | :---: | :---: | :---: | :---: |
|  |  | Low Htg | \%o. | Low |
| Agricultural Mortage Pank (Col) |  |  |  |  |
| ${ }_{\text {d20-year }}{ }_{\text {ds }}$ | -- | 780 880 |  | $885 / 8$ |
|  |  | $\pm 60$ |  | $673 / 4$ |
| Dantsh Cons Munictpal Loan- | -- | $\pm 60$ | -- | 673/4 |
| External ${ }^{\text {Exiler }}$ | -- | 7981/2 | -- | 881/6 |
| Danxig Port ${ }^{\text {\% Waterv }}$ | -- |  |  |  |
|  |  | ${ }^{11}{ }^{11} 11 / 4$ | 2 | 101/2 |
|  |  |  |  |  |
| Tnterest reduced to ${ }^{21 / 88} 2008$---...-May-K |  | \$42 |  |  |
|  |  | 760 |  |  |
| \7s cissue of May 1927) 1947-_-May-Not | -- | ${ }^{*} 50$ |  |  |
| $\triangle$ Mortgage Bank of Chire bs 1931--Apriloot | -- | +550 |  |  |
|  | - |  | - | 85 |


 Interest reduced to $21 / 212008$ Mar-Sopl Peru (Remubici of)
$2 \%$ interest in 1952; $21 / \%$ in 1858 and


 e Odd-lot transaction (not included in year's range), e Ex-distribution, g Ex-stock dividend. h Ex-
principal. $\mathrm{n} \mathrm{Under-the-rule} \mathrm{transaction} \mathrm{(not} \mathrm{neluded} \mathrm{in} \mathrm{year's} \mathrm{range}$.r Tranasaction for cash (not Included in year's range). X Ex-dividend. y Ex-rights. z Ex-liquidating dividend.
$\ddagger$ Friday's bld and asked prices; no sales being transacted during current week.
$\triangle$ Bonds being traded flat.
Abbreviations used above. "cod," certificates of deposit; "cons," consolidated; "cum," cumula-
"conv," convertible; "M," mortgage; "n-v," non-voting stock;


## Slock and Bond Averages

Below are the daily closing averages of representative stocks and bonds listed on the New York Stock Exchange as compiled by Dow, Jones \& Co.:

| Date | $\begin{gathered} 30 \\ \text { Indus- } \\ \text { trials } \end{gathered}$ | $\begin{aligned} & 20 \\ & \text { Raill } \\ & \text { rads } \end{aligned}$ | $\begin{aligned} & 15 \\ & \text { Utill } \\ & \text { ities } \end{aligned}$ | $\begin{aligned} & \text { Total } \\ & \text { 65 } \\ & \text { Stocks } \end{aligned}$ | $\begin{gathered} 10 \\ \text { Indus- } \\ \text { trials } \end{gathered}$ |  | 10 Second Grade Grade | $\begin{gathered} 10 \\ \text { Ttill } \\ \text { ities } \end{gathered}$ | $\begin{aligned} & \text { Total } \\ & 40 \\ & \text { Bonds } \end{aligned}$ |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| Oct. 10 | 270.61 | 101.25 | 49.99 | 105.09 | 97.81 | 98.86 | *97.58 | 98.05 | . 08 |
| Oct. Oct. On | 270.43 | ${ }_{100.66}$ | 49.88 |  |  |  | Hoilday |  |  |
| Oct. 15 | 267.12 |  | ${ }_{49.18}$ | ${ }_{103.16}$ | ${ }_{97.64}^{97.76}$ | ${ }_{98.70}^{98.70}$ | 97.45 97.39 | 97.84 97 | 97.93 |
| Oct. , 16 | 264.87 | 98.56 | 48.90 | 102.67 | 97.54 | 98.53 | 97.25 | ${ }_{97} .66$ | ${ }_{97} 97$ |
| Oct. ${ }^{17}$ | 267.30 | 100.43 | 49.09 | 103.83 | 97.53 | 98.61 | 97.14 | 97.68 | 97.74 |

## Over-the-Counter Industrial Stock Average

Compiled by National Quotation Bureau, Inc.

| Date- | Closing | Range for 1952 |  |
| :---: | :---: | :---: | :---: |
| Mon, Oct. 13-.-- | Holiday | High | 49.67 Jan 30 |
| Tues. Oct. 14 | 47.01 | Low | 45.06 May |
| Wed. Oct. 15-.-- | 46.96 | Rango for 1951 |  |
| Thurs. Oct. 16--- | 46.40 | High | 50.72 Sep 17 |
| Fri. Oct. 17 | 46.30 | Low | 43.37 Jan 2 |

## SEC Index of Stock Prices

The SEC Index of stock prices based on the closing prices of the common stocks for the week ended Oct. 10, 1952, for composite and by major industry groups compared with the preceding week and with highs and lows for the current year are as follows $(1939=100)$ :
Composite
Manufacturing
Durable Gocds
Non- durable Goods
Transportation
Utility
Trate, Finance and Service
Mining
Oct. $10,{ }^{\prime} 52$
192.1
216.8
100.6
241.1
221.1
117.8
203.7
265.8



|  |  |
| :--- | ---: |
| High | 1952 |
| 200.7 | Low |
| 2028 | 188.5 |
| 19.2 | 211.6 |
| 260.5 | 177.3 |
| 230.5 | 239.9 |
| 120.4 | 204.3 |
| 212.0 | 115.8 |
| 306.9 | 199.5 |
|  | 235.0 |

## Transactions at the New York Slock Exchange Daily, Weekly and Yearly



## Transactions al the New York Curb Exchange Daily, Weekly and Yearly

| Week Ended Oct. 17, 1952 |  | Domestic Bonds | ${ }_{c}^{\text {coverngent }} \begin{gathered} \text { Foreign } \\ \text { Bonds } \end{gathered}$ | $\text { it } \begin{gathered} \text { Foreign } \begin{array}{c} \text { Corporate } \\ \text { Bonds } \end{array} \\ \hline \end{gathered}$ | ${ }_{\text {Ponds }}^{\text {Total }}$ |
| :---: | :---: | :---: | :---: | :---: | :---: |
| Monday, Oct. 13---------------- |  |  | Columbus Day |  |  |
| Tuesday, Oct. ${ }^{\text {Wedmasiday }}$ | ${ }_{49925}^{372,125}$ | \$8, ${ }_{5}^{86,000}$ | \$26,000 | \$5, ${ }_{6}$ | \$162,000 |
| Thursday, ${ }^{\text {Oct. }} 16$ |  |  | 20,000 |  |  |
| Friday, oct. 17 | 297,650 | ${ }_{22,000}$ | 35,000 | 6,000 | 63,000 |
| Total | 1,584,710 | \$194,000 | \$83,000 | \$259,000 | \$536,000 |
|  | $\underset{\text { Week Ended Oct. }}{1951}$ |  |  | Jan. |  |
|  |  |  |  |  |  |
|  |  |  |  |  |  |
| 10. Bonds | \$194,00083,000 |  | \$371,000 |  | \$18,119,000 10,300,000 |
| Foreign government |  |  |  |  |  |
| reign corporate -- |  |  | 1,30,000 | 4,937,000 |  |
| Total |  |  | \$1,537,000 $\quad \$ 2$ | \$22,270,000 | \$30,482,000 |



OTHER STOCK EXCHANGES



## OTHER STOCK EXCHANGES

range for the week ended october 17


OTHER STOCK EXCHANGES
range for the week ended october 17

| stocks |  |  | $\begin{gathered} \text { Sales } \\ \text { Por Week } \\ \text { Shares } \end{gathered}$ | Range Since Jan. 1 |  | stocks | $\begin{array}{r} \text { Fridas } \\ \text { Sale Pric } \end{array}$ |  | $\begin{gathered} \text { Sales } \\ \text { for Week } \\ \text { Shares } \end{gathered}$ | Range |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| Par |  | Low High |  | Low | High | 10 |  |  |  |  |  |
| Texas Company (Un) ------------20 ${ }^{25}$ |  | $511 / 25^{513 / 4}$ | ${ }^{466}$ | $51 / 2 \mathrm{Oct}$ | ${ }_{160}^{60}$ Jan | United Gas Corp (Un) - | 123/6. |  | 200 | - ${ }_{\text {123/6 }}^{273 / 4 \mathrm{Jan}} \mathrm{Oct}$ | ${ }_{\text {Jun }}$ |
| Textron Inc common--.------50 |  |  | 150 650 | $1{ }^{101 / 8}$ Oct | ${ }_{24}^{163 / 4}$ Jeb | US Steel Corp common | 37\%/8 | ${ }^{3756} 188 / 8$ | 938 | ${ }^{\text {37is May }}$ | ${ }_{411}^{1 / 4}$ Juz |
|  | $25^{1 / 8}$ | ${ }_{241 / 4} 25^{\frac{1}{6}}$ | 10,978 | 21\% Jan | $27 / 1 / 3 \mathrm{Mar}$ | Westates Petroleum commons (Un) ${ }^{\text {a }}$ - 1 | -- | ${ }^{4}{ }^{43 / 4}{ }^{431 / 4}$ | 270 | 42/2: Sep |  |
| Tri-Continental Corp -----------1 |  | $2151 / 2 \mathrm{ar} 5^{3 / 4}$ | 70 | $14^{3 / 4} / \mathrm{Jan}$ |  | West Indies Sugar ${ }_{\text {Western Ar }}^{\text {Lines }}$ Inc (OU |  |  | 100 170 |  | ( ${ }^{323 / 4}$ Sep |
| Union Carbide \& Carbon (Un). | 11/4 |  | 335 |  |  | Western Dept stores. | -- |  | 213 150 | 80\%/ July |  |
| Union oil Co of Callornia common- 25 | 37/6 | 361/4 374.4 | 1,415 | ${ }^{36}$ Feb | ${ }_{31}^{451 / 2}$ July | Western Preerred --100 | a971/2 | a97\%/2 $9971 / 2$ | 20 |  |  |
| Union Sugar ${ }^{\text {United Airrait }}$ Corp (Un)----------12/2 | a34 | 2331/4335\% | 426 |  |  | Westinghouse Elec Corp ( O n ) | 417/6 | 403\% $41 \%$ \% | 1,564 | 351/4 Feb . | ${ }_{4}{ }^{42} 3 / 6 \mathrm{Oct}$ |
| United Air Lines Inc ----------10 |  | a $271 / 422^{275}$ | 94 | 25\%/ May | ${ }^{331 / 2 / 3 \mathrm{Jan}}$ | Weollow Cab Co common_- | . |  | 206 600 |  |  |
| United Can \& Glass Co ---------21/2 | -- | $10^{1 / 4} 10{ }^{10 \%}$ | 1,289 | $87 / 8 \mathrm{Feb}$ |  | Yellow Cab Co common----------- |  |  |  |  |  |

## CANADIAN LISTED MARKETS



[^3]CANADIAN LISTED MARKETS
RANGE FOR THE WEEK ENDED OCTOBER 17


CANADIAN LISTED MARKETS


CANADIAN LISTED MARKETS
gANGE FOR THE WEEK ENDED OCTOBER 17



## OVER-THE-COUNTER SECURITIES

Investing Companies

Mutual Fundes-
Aberdeen Fund
Aberdeen Fund --2 Alillated Fund Inc-1.
 Axe-Houghton Fund " A " Ino
Axe-Houghto Fund
Bna
Ina






Broad Street Invest Corp
Bullocer Pund Ltd
Canade General Fund Ino
Canadian Fund Inc
Broad Street Invest Corp
Bullocer Pund Ltd
Canade General Fund Ino
Canadian Fund Inc
Canadian Feneral Fund
Cenno
Century Shares
Irast
Canadian Feneral Fund
Cenno
Century Shares
Irast


Commonwealth Investmen
Composite Bond $\&$ Stock
Commonwealth Investmen
Composite Bond $\&$ Stock
Fund Inc
Componste Fund
Fund Inc
Componste Fund
Concord Pund In
Consolydated Inve
Concord Pund In
Consolydated Inve
Delaware Fund
Diversiried
Fund
Inc
Delaware Fund
Diversiried
Fund
Inc


Dividend Shares
Dreytus Fund In
Eaton \& Howard
Dividend Shares
Dreytus Fund In
Eaton \& Howard
Balanced Fund
Stok
Balanced Fund
Stok
Equoty Fund Inc
Equoty Fund Inc
${ }^{\text {Pldelity }}$ Fund Inc-l-anclal Industrial Fund Ino
${ }^{\text {Pldelity }}$ Fund Inc-l-anclal Industrial Fund Ino
${ }_{F}^{\text {Frirst Boston Corp }}$.
${ }_{F}^{\text {Frirst Boston Corp }}$.
Frankrln Custualian Fund Tis Tnc-
Frankrln Custualian Fund Tis Tnc-
Preferred stock series_-_10
Common stock series:-10
Preferred stock series_-_10
Common stock series:-10
Common Btock series:_1c
Fundamental Investors Inc_-
Futures Inc
Common Btock series:_1c
Fundamental Investors Inc_-
Futures Inc
Gas Industrles Pund Inc -
Gas Industrles Pund Inc -
General Capital Co
General Investors
Group Securties
General Capital Co
General Investors
Group Securties
Common (The) stock Fund-1
Common (The) stock Fund-1
Antomobile shares
Aviation shares
Bullding shares
Antomobile shares
Aviation shares
Bullding shares
Cheming shares shar-_-
Cheming shares shar-_-
Food shares-- administered sharos
Food shares-- administered sharos
enetal bond shares
enetal bond shares
Institutional bond shares-
Investing Company shares
Institutional bond shares-
Investing Company shares
- ix
- ix


mes
mes



## Insurance Companies

        新
        Obligations of Government Agencies
    | Federal Home Loan Banks- <br> 2.15 s Nov. 17, 1952 <br> 2.00 s Feb. 16, 1953 , ser. A-- <br> 2.00s Feb. 16, 1953 , sex. B-- <br> 2.30s April 15, 1953 <br> Central Bank for Cooperatives- <br> 15/8s Feb. 1, 1953 <br> $21 / 3 \mathrm{~s}$ June 1, 1953 <br> $21 / 2 \mathrm{~s}$ Feb. 1, 1954 |
| :---: |
|  |  |
|  |  |
|  |  |
|  |  |
|  |  |
|  |  |
|  |  |



## U. S. Certificates of Indebledness \& Noles

| Maturity | Doll | rice | Matarily- | Bd | Aek |
| :---: | :---: | :---: | :---: | :---: | :---: |
| Certificates of Indebtedness- |  |  | Treasury Notes- |  |  |
| 17/8s Dec. 1, 1952 | 00.0344 | . 0518 | $21 / 8 \mathrm{~s}$ Dec. 1,1953 |  |  |
| 1//as Feb. 15, 1953 | 00.0301 | . 0497 | 1\%/s 'March 15, 1954. | 100.5 99.4 | 100.7 |
|  | 00.0270 | . 0637 | $11 / 2 \mathrm{~s}$ March 15,1955 | ${ }_{98.16}^{98.4}$ | ${ }_{98.18}$ |
|  | 1399 | :1886 | 17/4s Dec. 15, 1955 | 98.20 | 98.22 |
|  |  |  | $11 / 2$ April 1, 1956 | 97.28 | 98.4 |
|  |  |  | 1/2s Oct. 1, 1956 | 97.16 | 97.24 |
|  |  |  | 1/2s April 1,1957 | ${ }_{96}^{97}$ | $97.8$ |

## Federal Intermediate Crodit Bank Debentures



| W York |  |  | Chicaro-(Cont) Tar | Bld | Ast |
| :---: | :---: | :---: | :---: | :---: | :---: |
| Bank of the Manhattan $\mathrm{Co}_{\ldots} 10$ |  |  | Chicas0-(Cont) |  |  |
| Bank of New York | 361 | 373 | First National Bank ---100 | 238 | . |
|  | $481 / 2$ | 50 | Harris trust \& Savings ---100 |  | 350 |
| Chase National Bank _-----15 | $42^{1 / 2}$ | 44 | Northern Trust Co-..-----100 | 650 | 670 |
| Chemical Bank \& Trust_----10 | $48^{1 / 4}$ | $493 / 4$ |  |  |  |
| Continental Bank \& Trust._--10 | $61 / 4$ | 7 | Cleveland |  |  |
| Corn Exchange Bank |  |  | Central National Bank_----20 | $281 / 2$ | 95 |
| County Trust Co |  |  | National City Bank--------16 | 45 |  |
| (White Plains N Y) _-_-.-.-16 | $571 / 2$ | $60^{1 / 2}$ | Unlon Bank of Commerce_--10 | 40 | $411 / 2$ |
| Empire Trust ----------10.-10 | 153 | 158 | Detr |  |  |
| Federation Bank \& Trust__-10 | 23 | 25 | National Bank of Detrott._- 10 |  | 46 |
| Fidueiary Trust _---------10 | $353 / 4$ | $37^{3 / 4}$ |  |  |  |
| First National Bank of the City of Y |  |  | Los Angelen |  |  |
| Franklin National Bank | 385 | 397 | Security-First National --25 | 97 | 99 |
| Franklin Square N Y __o.ol 10 | 49 | 53 | Pittsbargh |  |  |
| Guaranty Trust -----------100 | 318 | 327 |  |  |  |
| Ver (The) Bank -.------20 | 93 | 96 | Mellon Nat'l Bank Tras-- 100 | 350 | ${ }_{441 / 4}^{365}$ |
| Industrial Bank of Commerce_10 |  |  |  |  |  |
| Irving Trust .-...-......-10 | $22^{1 / 4}$ | 231/2 | Portlame |  |  |
| KIngs County Trust.-...----100 | 1,420 | 1,450 | First National Bank__-_121/2 | $391 / 4$ |  |
| Manufacturers Trust Co .-. 20 | 63 | ${ }_{65}$ | Onited States National Bank_20 | 62 | 64 |
| Meadow Brook National Bank | 5 |  |  |  |  |
|  | 52 | 56 | St. Leais |  |  |
| Morgan (J P) \& Co Inc.-.--100 | 277 | 285 | Amer. Ereha |  |  |
| National City |  |  | Boatmen's National Bank- 20 | 41 | 44 |
| New York Trust | 1121/2 | 52 $1{ }^{1 / 8}$ | First National Bank - 17 | $513 / 4$ | $543 / 2$ |
| Public Nat'l Bank \& Trust ${ }^{\text {d }} 11 / 2$ | 463/4 | 181/4 | Manufacturers Bank \& Trust_20 | $26^{1 / 2}$ | 291/2 |
| Sterling National | ${ }^{420}$ | ${ }_{125}^{48 / 4}$ | Mercantile Trust Co | $46^{3 / 4}$ | $493 / 4$ |
| United Statés Trust._------100 | 260 | ${ }_{270}$ | Mutual Bank of Trust | 61 | 65 |
|  |  |  | St Louis Onion Trust - - - 20 | 57 | 61 |
| Chicago |  |  | Tower Grove Bank \& Trust- 20 | 60 |  |
| City Nat'l Bank and Trust_25 |  |  | United Bank \& Trust._...-100 | 160 | 180 |
| Continental Illinois |  |  | 8an Franolsoe |  |  |
| National Bank \& Trust._331/3 | 87 | 90 | Bank of Amer N T \& S A _- 6.25 | $30^{1 / 2}$ | 32 |

## Recent Security Issues


 $\begin{array}{lllllll}\text { Boston Edison } & 31 / 85 & -1982 & 1001 / 4 & 101 & \text { 8tooks- } & \\ \text { Commonwealth } & \text { Edison } 31 / 45-1982 & 1021 / 6 & 1021 / 2 & \text { Atlas Plywood Corp- }\end{array}$

 $\begin{array}{llll}\text { Ilinois Bell Tele } & 31 / 8 \mathrm{~s} & 1984 & 1001 / 4 \\ \text { International Bank for Recon- } & 1003 / 4\end{array}$ International Bank for Recon-
struction and Development
 Minn-Honeywell Reg 3.105_1972 995\% $100 \quad$ Paso Natural Gas-




 issued. $^{2} \mathrm{Ex}$-dividend. y Ex-rights. z Ex-stock dividend.

## THE COURSE OF BANK CLEARINGS

Bank clearings this week will show a decrease compared with a year ago. Preliminary figures compiled by us based upon telegraphic advices from the chief cities of the country, indicate that for the week ended Saturday, Oct. 18, clearings for all cities of the United States for which it is possible to obtain weekly clearings will be $8.8 \%$ below those of the corresponding week last year. Our preliminary total stands at $\$ 17,508,444,113$ against $\$ 19,194,999,728$ for the same week in 1951. At this center there is a loss for the week ending Friday of $7.2 \%$. Our comparative summary for the week follows:


Complete and exact details for the week covered by the foregoing will appear in our issue of next week. We cannot furnish them today, inasmuch as the week ends Saturday and the Saturday figures are not available at time of going to press. Accordingly, in the above the last day of the week in all cases has to be estimated.

In the elaborate detailed statement, however which we present further below, we are able to give final and complete results of the previous week-the week ended Oct. 11. For that week there was an increase of $27.6 \%$, the aggregate of clearings for the whole country having amounted to $\$ 16,874,565,523$ against $\$ 13,221,338,190$ in the same week in 1951 . Outside of this city there was a gain of $15.7 \%$, the bank clearings at this center showing an increase of $42.9 \%$. We group the cities according to the Federal Reserve Districts in which they are located and from this we note that in the new York District (including this city) the totals register an expansion of $42.1 \%$, in the Boston Reserve District of $25.8 \%$ and in the Philadelphia Reserve District of $42.1 \%$. The Cleveland Reserve District has to its credit an improvement of $\mathbf{1 0 . 7 \%}$, in the Richmond Reserve District of $9.3 \%$ and in the Atlanta Reserve District of $14.7 \%$. In the Chicago Reserve District the totals are larger by $19.7 \%$ and in the St. Louis Reserve District by $8.8 \%$, but in the Minneapolis Reserve District the totals are smaller by $4.2 \%$. In the Kansas City Reserve District the totals show a gain of $\mathbf{0 . 9 \%}$, in the Dallas Reserve District $12.3 \%$ and in the San Francisco Reserve District $20.0 \%$.

In the following we furnish a summary by Federal Reserve Districts:

| Summary of bank clearings |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: |
| Week Ended Oct. 11 | $\underset{\$}{1952}$ | $\stackrel{1951}{\$}$ | Inc. or Dec. \% | $1950$ | $1949$ |
| List Boston ------------12 12 ctties | 625,269,473 | 497,093,215 | +25.8 | 549,051,259 | 476,560;468 |
| 2nd New York_--..----12 | 8,570,717,514 | 6,033,035,508 | +42.1 | 6,834,025,168 | 5,971,709,101 |
| 3xd Philadelphia _-...-.- 11 | 1,157,219,215 | 845,086,702 | +42.1 | 915,133,995 | 890,754,594 |
| 4th Cleveland...---------7 | 973,189,842 | 878,829,447 | +10.7 | 865,570,202 | 708,659,634 |
| 5 th Richmond .-...-.-.-.- 6 | 623,390,894 | 570,320,886 | +9.3 | 513,774,303 | 443,443,386 |
| 6ih Atlanta .-.-.-.-.-. 10 | 879,185,605 | 766,550,495 | +14.7 | 703,693,941 | 636,686,345 |
|  | 1,125,834,765 | 940,212,096 | +19.7 | 1,032,599,969 | 931,656,033 |
| eth st. Louis | 620,204,864 | 570,190,587 | $+8.8$ | 564,775,175 | 522,681,914 |
| 9th Minneapolis .---.--- 7 | 451,068,698 | 470,761,904 | $-4.2$ | 425,072,308 | 371,442,456 |
| 10in Kansas City .-..----10 | 557,647,729 | 552,839,480 | + 0.9 | 521,067,963 | 463,091,929 |
|  | 364,735,161 | 324,679,575 | +12.3 | 318,485,631 | 289,433,457 |
| 12tin San Francisco .-.- 10 | 926,101,763 | 771,738,295 | +20.0 | 795,946,259 | 693,639,005 |
| otal -------------112 cities | 16,874,565,523 | 13,221,338,190 | +27.6 | 14,039,196,173 | 12,399,758,322 |
| Outside New York City | 8,612,197,483 | 7,440,508,227 | +15.7 | 7,480,851,363 | 6,685,855,242 |

We now add our detailed statement showing the figures for each city for the week ended Oct. 11, for four years:

| Clearings at- | Week Ended Oct. 11 |  |  |  | $\underset{\$}{1949}$ |
| :---: | :---: | :---: | :---: | :---: | :---: |
|  | $\underset{\$}{1952}$ | Dec. \% |  | $\stackrel{1950}{\$}$ |  |
|  |  |  |  |  |  |
| First Federal Reserve District-Boston- |  |  |  |  |  |
| Maine-Bangor- | 2,586,284 | 2,421,367 | $+6.8$ | 1,933,174 | 1,783,289 |
| Portland | 5,150,147 | 4,639,755 | +11.0 | 4,660,576 | 4,298,257 |
| Massnchusetts-Boston | 514,816,799 | 413,358,097 | +24.5 | 458,684,412 | 891,083,935 |
| Fall River | 2,504,907 | 2,072,821 | +20.8 | 2,139,883 | 2,239,055 |
| Kowell | 1,303,331 | 1,442,107 | -9.6. | 1,064,656 | 908,651 |
| Wew Bedford | 2,434,376 | 2,015,441 | +20.8 | 2,424,617 | 1,965,235 |
| Springfield | 10,755,674 | 8,023,388 | +34.0 | 8,741,800 | 8,287,805 |
| Worcester | 8,712,778 | 6,819,330 | +27.8 | 7,145,320 | 5,707,044 |
| Connecticut-Hartford | 30,523,284 | 22,110,864 | +38.1 | 20,778,585 | 24,289,585 |
| New Haven | 14,442,552 | 10,768,529 | +34.1 | 12,069,769 | 10,371,036 |
| Ehode Island-Providence | 30,331,300 | 22,149,900 | +36.9 | 27,790,400 | 24,222,900 |
| New Hampshire-Manchester------. | 1,708,041 | 1,271,616 | +34.3 | 1,618,067 | 1,403,676 |
| Total (12 cities) | 625,269,473 | 497,093,215 | +25.8 | 549,051,259 | 476,560 |
| Becond Federal Reserve District-New York- |  |  |  |  |  |
| New York-Albany | 34,054,641 | 44,474,856 | -23.4 | 43,061,441 | 46,432,513 |
| Binghamton | 4,110,536 | 2,737,557 | +50.2 | 3,368,630 | 2,972,600 |
| Buffalo | 94,762,800 | 70,869,763 | +33.7 | 77,878,711 | 73,881,579 |
| Elimira | 2,389,768 | 2,408,642 | $-0.8$ | 1,931,063 | 1,906,574 |
| Jamestown | 2,028,251 | 2,298,544 | -11.8 | 2,262,934 | 2,088,056 |
| New York | 8,262,368,040 | 5,780,829,963 | +42.9 | 6,558,344,810 | 5,723,903,080 |
| Rachester | 25,891,567 | 20,137,536 | +28.6 | 21,992,046 | 19,498,380 |
| Byracuse | 17,711,239 | 12,555,827 | +41.1 | 13,517,203 | 13,324,798 |
| Connecticut-Stamford | 22,140,629 | 15,253,559 | +45.2 | 17,336,730 | 10,169,036 |
|  | (a) | (a) |  | (a) | 716,589 |
| Newark | 47,736,599 | 37,900,656 | +26.0 | 41,854,625 | 38,447,185 |
| Northern New Jersey | 57,523,444 | 43,568,605 | +32.0 | 52,476,975 | 48,368,711 |
| Total (12 cities) | 8,570,717,514 | 6,033,035,508 | +42.1 | 6,834,025,168 |  |


|  | $\underset{\$}{1952}$ |
| :---: | :---: |
| Third Federal Reserve District-P | Iadelphia- |
| Pennsylvania-Altoona | 1,416,839 |
| Bethlehem | 1.757,306 |
| Chester | 1,447,267 |
| Lancaster | 5,435,603 |
| Philadelphia | 1,108,000,000 |
|  | 2,749,773 |
| Scranton | 5,770,354 |
| Wilkes-Barre | 3,001,960 |
| York --- | 5,735,970 |
| Dela ware-Wilmington | 13,411,080 |
| New Jersey-Trenton_ | 8,493,063 |
| Total (11 cities) | 1,157,219,215 |

Fourth Federal Reserve District-Cleveland-

| Ohio-Canton- | 7,249,990 |
| :---: | :---: |
| Cincinnati | 204,789,402 |
| Cleveland | 376,660,777 |
| Columbus | 39,259,900 |
| Mansfield_ | 6,285,706 |
| Youngstown | 10,780,698 |
| Pennsylvania-Pittsburgh..-------- | 328,163,369 |
| Total ( 7 cities) | 973,189,842 |
| Fifth Federal Reserve District- | nond- |
| West Virginia-Huntington | 3,572,417 |
| Virginia-Norfolk | 16,443,000 |
| Richmond | 180,091,092 |
| South Carolina-Charleston | 6,071,716 |
| Maryland-Ealtimore | 314,465,159 |
| District of Columbia-Washington_. | 102,742,510 |
| Total (6 cities) | 623,390,894 |
| Sixth Federal Reserve District-A | a- |
| Tennessee-Knoxville | 19,425,892 |
| Nashville | 92,503,611 |
| Georgia-Atlanta | 296,200,000 |
| Augusta | 7,310,177 |
| Macon- | 4,825,971 |
| Florida-Jacksonville | 114,856,515 |
| Alabama-Eirmingham | 181,924,218 |
| Mobile | 8,796,159 |
| Mississippi-Vicksburg | 837,160 |
| Louisiana-New Orleans | 152,505,902 |
| Total ( 10 cities) |  | Seventh Federal Reserve District-Chicago-




| 1,821,476 | + 8.5 | 1,964,471 | 1,264,235 |
| :---: | :---: | :---: | :---: |
| 12,474,044 | $+3.0$ | 13,192,310 | 12,215,841 |
| 7,642,026 | + 1.4 | 7,180,153 | 6,217,898 |
| 7,635,047 | + 2.4 | 8,400,540 | 5,299,972 |
| 68,597,000 | $-3.0$ | 62,931,000 | 51,607,000 |
| 8,331,242 | +15.9 | 8,748,512 | 7,513,787 |
| 1,393,075 | +21.6 | 3,364,526 | 2,698,550 |
| 83,686,448 | + 5.0 | 78,444,304 | 63,111,535 |
| 5,447,047 | + 3.0 | 5,046,458 | 3,940,551 |
| 34,913,093 | +13.2 | 34,730,134 | 37,328,793 |
| 17,576,555 | - 9.5 | 15,412,357 | 15,845.140 |
| 1,570,892 | +75.5 | 1,423,226 | 1,409,943 |
| 654,054,474 | +26.8 | 761,642,123 | 696,673,026 |
| 7,718,185 | +28.0 | 5,395,942 | 5,106.207 |
| 14,681,936 | $-4.8$ | 13,177,560 | 12,293,453 |
| 6,148,017 | +26.6 | 6,737,438 | 5,093,146 |
| 4,521,534 | +29.9 | 4,808,915 | 4,036,946 |
| 340,212,096 | +19.7 | ,59 |  |

Eighth Federal Reserve District-St. Louis-

$255,900,000$ $126,085,933$
$138,670,013$ $\begin{array}{r}136,625,968 \\ \hline\end{array}$ 522,681,914

Ninth Federal Reserve District-Minneapolis-


$\begin{array}{r}6,703,054 \\ 151,038,991 \\ 260.004,150 \\ 35,371,200 \\ 3,891.676 \\ 5,930,496 \\ 245,670,067 \\ \hline 708,659,634\end{array}$


## $2,386,207$ $12,967,000$ <br> $12,967,000$ $12,46,497$ $3,925,674$ $20,734,199$ $88,413,809$

443,443,386

| 20,060,157 | $-3.2$ | 20,059,706 | 16,821,678 |
| :---: | :---: | :---: | :---: |
| 88,141,225 | + 4.9 | 83,152,372 | 72,877,254 |
| 290,100,000 | +18.6 | 255,400,000 | 245,300,000 |
| 6,163.318 | +20.6 | 6,765,254 | 5,451,700 |
| 4,393,307 | +18.6 | 4,656,342 | 4,036,070 |
| 87,484,260 | +31.3 | 82,881,266 | 74,309,898 |
| 110,420,009 | +64.8 | 125,850,235 | 104,580,642 |
| 7,049,642 | +24.8 | 6,209,861 | 6,713,864 |
| 625,302 | +33.9 | 691,335 | 480.915 |
| 152,113,275 |  | 116,027,570 | 106,114,324 |
| 766,550,495 | +14.7 | 703,693,941 | 636,686,345 |



636,686,345

Tenth Federal Reserve District-Kansas City-


Total ( 10 cities)
Eleventh Federal Reserve District-Dallas-


> $\begin{array}{r}689,415 \\ 685,56 \\ 8,243,025 \\ 141.031,723 \\ 7.873,129 \\ 14.78,110 \\ 328,70,588 \\ 12.575,616 \\ 3.114,114 \\ 3,367,687 \\ \hline\end{array}$


## Foreign Exchange Rales

Pursuant to the requirement of Section 522 of the Tariff Act of 1930, the Federal Reserve Bank certifies daily to the Secretary of the Treasury the buying rate for cable transfers on the different countries of the world. We give below a record for the week just passed:
foreign exchange rates certified by federal reserve bank to treasury under tarife act of 1930 OCTOBER 10, 1952 to OCTOBER 16, 1952 INCLUSIVE

## Country and Monetary Unit

Noon Buying Rate ror Cable Transfers in New York
Value in United States Money

| - Argentina peso- | $\begin{aligned} & \text { Oct. } 10 \\ & \$ 3 \end{aligned}$ | Oct. 11 | $\underset{\text { Oct. }}{\text { O }}$ (3 | $\text { Oct. } 14$ | $\text { Oct. } 15$ | ct. 16 |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | 200000* |  |  | 200000* | 200000* |  |
| ${ }_{\text {Preeental }}$ |  |  |  | ${ }^{1333335}$ | .133333* | $133333^{*}$ * |
| Australia, pound | 2.220617 | - ${ }^{\text {Clo }}$ | - | 2.223356 ${ }^{\text {a }}$ | 2.225099 ${ }^{\text {a }}$ | ${ }_{2.224850}$ |
| Brazil, cruzeiro - | -0199500 |  |  | . 019495000 | . 01995900 | . 01995962 |
| British Malaysia, Malayan dollar | . 325000 |  |  |  | ${ }^{.05454166}$ |  |
| Ceylon, rupee | 1.030000 |  |  | 1.031093 | 1.034687 | 1.036250 |
| Denmari, Mrone | ${ }_{7}^{20866}$ |  |  | . 208933 | ${ }_{.20893}^{98}$ | . 208933 |
| France, (Metropolitan), franc | ${ }_{.002355625010}$ |  |  | . 00435401 * | . $00435401{ }^{*}$ | . 00435401 * |
| Sciat Dominion of, rupee | . $2290000{ }^{\circ}$ |  |  | ${ }_{2} .0298100$ | ${ }^{.002895625}$ | ${ }_{2}^{00911656565}$ |
| Mexico, pess | ${ }^{2.788675}{ }^{116076}$ |  |  | 2.799312 | 2.7192500 | ${ }^{2} .7 .7991878$ |
| Neiheriands, gutice | :263100 |  |  | .115975 | :115975 | ${ }_{263200}$ |
| Now | ${ }^{2.7592822}$. |  |  | 2.762885 | 2.764851 | 2.764541 |
| Pullipptae Islands, peso | ${ }_{\text {. }}^{\text {. } 49615766^{*}}$ |  |  | ${ }^{\text {. } 140155^{* *}}$ * |  | -140154** |
| Portugal, escudo | . 03888125 |  |  | . 93488650 | :0348250 | - 03.4797950 |
| Bwitzeriand, franc |  |  |  |  |  |  |
| Onion of Eouth Africa, Dound | 2.776463 |  |  | ${ }_{2} 2.779887$ | ${ }_{2}$ | . 233350 |
| United Kingdom, pound sterting | ${ }_{\text {2 }}^{2.7868675} \times 1$ |  |  | ${ }_{2.790312}$ | ${ }_{2.792500}$ | 2.792187 |
| truguay. peso | . $56179787^{\text {¢ }}$ |  |  |  | . $6888327{ }^{\text {a }}$ + | -6583270 |
| Orusuays, peso | . $425531{ }^{*}+$ |  |  | $\stackrel{.561797 * \dagger}{42531 *}$ | $\stackrel{.561797 *+}{ }{ }_{425531 *}$ |  |
| ${ }^{\text {Nominal }}{ }^{\text {-Temporarlig omitted. tappucati }}$ | depends upo | e of merc |  |  |  |  |

## Statement of Condition of the Twelve Federal Reserve Banks Combined

|  |  | Inc. (+) or <br> dec. (-) stince |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: |
| Assets | Oct. 15, |  | 8, |  | Oct. 17 17, 1951 |
| Cold certificates.--- | 21,428,104 |  | 10,996 |  |  |
|  | 711,225 |  | 10,946 8,289 |  | $\begin{array}{r}1,231,422 \\ \hline 41,453 \\ \hline\end{array}$ |
| Total gotd ctf. reserves | 22,139,329 |  | 2,707 |  | 1,272,875 |
|  | 322,02 |  | 7,453 |  | ${ }^{18,870}$ |
| Discounts rend advances--- | 771,6 |  | 46,924 |  | 702,291 |
| U. s. S. Govt. securttes: |  |  |  |  |  |
|  | 366 |  |  |  |  |
| Certificates |  |  |  |  |  |
|  | - $\begin{array}{r}13,773,671 \\ 4,521,975\end{array}$ |  |  |  | 803,252 |
| al U. S. Govt. secu | 23,662,562 |  |  |  | 185,241 |
| Total loans and securties-- | 24,431 |  | 246,921 |  | 516,685 |
|  |  |  |  |  |  |
| F. R. notes do other banks_ | 4,814,041 |  | 1,384,442 |  | 178,342 |
| Bank premises ----------------- | 45.6 | + |  |  |  |
|  |  |  | 7,165 |  | 26,155 |
| Total assets | 52,047,7 |  | 1,132,23 |  | + 01 |
| Liabill |  |  |  |  |  |
| Federal Reserve Notes | 25,387,6 | + | 55,155 | + | 1,161,964 |
|  |  |  |  |  |  |
| Member pank-reserve acets.$\mathrm{V} . \mathrm{s}$. Treasurer-gon. acct.- | , ${ }_{21212,8}^{12}$ |  | 374, |  | 544,344 <br> 113.151 <br> 1 |
|  | ${ }^{21244789}$ |  | 383,741 |  | 113,151 |
| Foreien ${ }_{\text {Fosur }}$ | - ${ }_{178,985}$ |  | ${ }_{69,613}$ |  | ${ }_{91,032}$ |
| Total depositsDeferred availability cash items | 21,679,066 |  | 127,084 |  | 309,517 |
|  | 3,927,183 | + |  | + | 6,507 |
| Other laab., and accrued divs. | 17,853 | + | 1,440 |  | 1,083 |
| Total Hiabilitles .-------- | ,011,7 |  | 5,216 | + |  |
| Capital Accounts- |  |  |  |  |  |
| Capital patd in | 247,871 | + | 58 | + |  |
|  | 538.342 |  |  | + | 0 |
| Surplus (Section 13b) Other capital accounts $\qquad$ | 27,5 |  |  |  |  |
|  |  |  | 6,960 |  |  |
| Total Hablities \& cap, nects. | 2,047,76 |  | ,32,234 |  | 16,47 |
|  |  |  |  |  |  |
| serves to deposit and F. R. |  |  |  |  |  |
| Contingent llabillty on acceptances purchased for foreign | 47.0 |  | ---- | + |  |
|  |  |  |  |  |  |
| rresponcents |  | + | 04 |  | 5.930 |

## Condilion Statement of Member Banks

The condition statement of weekly reporting member banks of the Federal Reserve System in leading cities shows the following principal changes for the week ended Oct. 8: Increases of $\$ 1,472$ million in holdings as Treasury bits, $\$ 324$ million in demand deposits credited to do deposits, $\$ 324$ million in demand deposits credited to domestic banks, and $\$ 312$ million in borrowings
Commercial, industrial, and agricultural loans increased in all but two districts and a total of $\$ 137 \mathrm{mil}-$ lion; the principal changes were increases of $\$ 54$ million in New York City, $\$ 26$ million in the Chicago District, $\$ 19$ million in the St. Louis District, and $\$ 16$ million in the Dallas District. Changes according to industry are available in another press release. Loans to brokers and dealers for purchasing or carrying securities increased $\$ 131$ million. Loans to banks decreased $\$ 150$ million.
Holdings of Treasury bills increased substantially in all districts, reflcting the sale of a new issue of tax antic-
ipation bills. Holdings of Treasury certificates $\delta \mathbf{f}$ indebtedness decreased in all districts and a total of $\$ 81$
million. Holdings of Treasury notes increased $\$ 24$ milmillion. Holdings of Treasury notes increased $\$ 24$ mil decreased $\$ 18$ million. Holdings of "other securities" decreased $\$ 21$ million.
Demand deposits adjusted decreased $\$ 132$ million; the principal changes were decreases of $\$ 92$ million in the New York District and $\$ 82$ million in Chicago, and increases of $\$ 33$ million in the Richmond District and $\$ 24$ million in the Boston District. Time deposits increased $\$ 61$ million. United States Government deposits increased in all districts. Demand deposits credited to domestic banks increased in all but one district.
Borrowings increased $\$ 120$ million in Chicago and $\$ 108$ million in New York City.
A summary of assets and liabilities of reporting mem-
ber banks follows:


Insterank and deposit accounts, except
U. S. Govt. accounts,

## Redemption Calls and Sinking Fund Nolices

Below will be found a list of corporate bonds, notes, preferred and common stocks called for redemption, including those called under sinking fund provisions. The date indicates the redemption or last date for making tenders, and the page number gives the location in the current volume (except where indicated) in which the details were given in the "Chronicle."

NOTICE OF TENDER
Company and issue-
Asuncion Port Concessions Corp., $8 \%$ gold debs D
Asuncion Port Concessions Corp., $8 \%$ gold debs............Nov 5 Page
Curtis Publishing Co., prior preferred stock
Fonda, Johnstown \& Gloversville RR.-

1st \& ref. mtge. $3^{3 / 9} \%$ bonds, series $B$, due 1970__Oct 15
 1st and refunding mortgage $41 / 2 \%$ bonds, due 1961--Nov
Dodge Manufacturing Corp., $4 \%$ debs., due 1962 - Nov

 Southern Union Gas Co.
1st mitge. s. f. bonds, $33 \%$ series due 1976... 1 st mtge. s. $f$. bonds, $33 / \%$ series due 1976_._Nov 1
$3 \% \%$ s. f. debentures due 1971
Tennessee Gas Trancmission Co., $4 \% \%$ debs., due 1971 Nov 1 $\begin{array}{ll}\text { Tennessee Gas Trancmission Co., } 4 \% \% \text { debs., due 1971_Nov } & 1 \\ \text { Union Terminal Co } & 12 \% 9\end{array}$ Union Terminal 1 Co.-
1st mortgage $3 \%$ bonds due June 1, 1978_.............Dec 12.66

Company and Issue- ENTIRE ISSUE CALLED
American Telephone \& Telegraph Co.
 Associated Telephone \& Telegraph Co.-
$7 \%$ first preferred stock

 Nov 1
Nov 1
-Oct 31 1309
13 in9
1359
850
$5.50 \%$ and $5.60 \%$ convertible pref. stocks........................ 17
General mortgage $41 / 2 \%$ bonds, series $A$, due 1980___Nov 1
Consolidated Gas Electric Light \& Power Co. of Balt.-

Cinnois Central RR.-
Chicago, St. Louis \& New Orleans RR.--
Montreal Island Power Co., A, B, C and D, due 1963 Dec 1
$51 / 2 \%$ 1st mortgage $30-$-year s. f. series A gold bonds_-Nov
Neon Products of Western Canada, Ltd.. pref. shares...Nov Seaboard Air Line RR.. pfd. stock, series A. .........ct. 20
White's Auto Stores, Inc., $5 \%$ conv. pfd. stock
-Announcement in this issue. $\ddagger$ In Volume 175.

## Dividends

(Continued from page 8)

## Name of Company

Beaux-Arts Apartments, $\$ 3$ prior pfd. (quar.)
$\$ 6$ 1st preferred (quar.) Beech At preferred (quar.) Eextrna Hardware \& Mfg. Co., common Common
Belmont Iron Works (quar.)
Eenefticial Corp.
Stock dividend (4/10 of a share of com
Benrus Watch Co. (quar.)
Berland Shoe Stores comare (quar.) -----

 plus this dividend) Bliss (E. W.) Co. (quar
Rave Bell, Inc.
$\qquad$ per shai Rlue Beil, Inc. (quar.)-
Blue Ribbon Corp., Lt, $5 \%$ pfd. (quar.)
Blue Ridge Mutual Fund-

Approximately 10c of ordinary income and
remainder is part of realized capital
 Boston Edison Co. (quar.)
Boston Woven Hose \& Rubber-
Specal
Brantford Roofing, class A (quar Brantford Roofing, class $\mathbf{A}$ (quar.)
Class $\mathbf{B}$ (quar.) British Celanese, Ltd.- (final)
Ordinary registered British Columbia Forest Products, Ltd.-

## 

$\$ 3.80$ preferred (quar.)
Brooklyn Union Gas Co., common-
$5 \%$ convertible preferred (quar )
Buchanan Steel Products Corp. ( $\mathrm{s}-\mathrm{a}$ )
Ruckeye Incubator Co., common.


Burry Biscuit, $\$ 1.25$ convertible preferred
(this payment clears all arrears) $\$ 1.25$ convertible preferred (quar.)

\$3 preferred (quar.)
California Oregon Power Co., com. (quar.)
California Packing Corp. (quar.) --
California Portland Cement Co. (quar.)
Cailfornia Water \& Telephone Co.
Common (quar ) Telephone Co.-
$\$ 1.20$ preferred
$\$ 1.40$ preferred
$\$ 1.25$
preferred
Camden Fire Insurance Association
Canada Northern Power, Ltd. (quar)
Canadian Bakeries, Ltd. Ltd. (quar.)----

$5 \%$ preferred (quar.)
Canadian Car \& Foundry Co., Ltd.
Common (quar.)
Canadian Dredge - Dock, Ltd. (s-a)
Canadian Industries, Ltd., common (quar.)-
Canadian Oil Cos., Ltd., new com. (initiai)
Capadian Estates, Inc. (s-a), new com. (Initial)-
Carolina, Clinchfield \& Ohio Ry (quar)
Carolina, Clinchfifeld \& Ohio Ry. (quar.)
Carolina Power \& Light Co., com. (quar.)--
Carpenter Paper C
4\% convertible preferred (quar.) --------------------
Class Food Products, Ltd.-
Class $A$ (quar.)
Class $B$ (quar.)
Caterpillar Tractor, common (quar.) ---------
Celotex Corp., common (quar.)
Perr
Share
Payable of of ciea




55\% preference
Central Coal \& Coke Corp.
Central Electric \& Gas Cc., com. (quar.) Central Hollywood Building, common (quar.) 4\% preferred (quar.)
Central Hudson Gas Electric Corp.-.----
Central Hilinois Securities$\$ 1.50$ preferred (accum.)
$\$ 1.40$ preferred (quar.) $\$ 1.40$ preferred (quar.)
Central Power \& Light Co. (Texas)$4 \%$ preferred (quar.)
Central \& South west Corp. (quar.) Channing Corp. (quar.)
Chase National Bank (increased quar. Extra $31 / \%$ convertible preferred (quar.) --.--
Chicago Allerton Hotel (the major portion o
this this payment will be a liquidating dividend,
but the exact percentage is not ascertainable at this time)
Chiccago Corp. (quar.)
Chicago
 $5 \%$ preferred (quar.)
City Baking Co... City Investing Co. (stock dividend) Clearfield \& Mahoning Ry. (s-a)
Cleveland, Cincinnati \& St. Louis$5 \%$ preferred (quar.)--1.-.-.-.

 $\$ 3.50$ preferred (quar.) --1--1
Columbia Gas Syste, Inc. (final for 1952) Columbia Pictures Corp., $\$ 4.25$ pfd. (quar). -
Combustion Engineering \& Superheater, Inc. Quarterly
Commonwealth Eaison Cc., conmmon (quar.)
\$1.32 conv. preferred (quar.) Concord Fund, Inc.-
From net realized capital gains_
From net investment income Confederation Life Assn.
Quarterly
Connecticut Light \& Powe Connecticut Light \& P
$\$ 1.90$ preferred
$\$ 2$ preferred (quar.)

## $\$ 2$ preferred (quar.) $\$ 2.20$ preferred (qu S2.20

 Consolidated Chemical Industries, Inc.-$\$ 1.50$ participating pref. class A (quar.) Consolidated Dearborn Corp. (quar,)
Consolidated Edison Co. (N. Y.) 85 preferred (quar.)
Consolidated Natural Gas Co (allar.)
Consolidated Royalty Oil Co. Consolidated Royalty Oil Co. (s.
Sonsolidal
Cextile Mills, Ltd.
 Continental Copper \& Steel Indus. 5\% preferred (quar.)
Continental Gin Co., 41/2\% preferred (quar.)
Cooper-Bessemer Corp., common (quar.) Stock dividend
Copley Square Trust (Boston), common-........................ 5\% preferred (quar.).-...
5\% prior preferred (quar.)
Corn Exchange Bank Trust Corn Exchange Bank Trust Co. (N. Y.) -
 Crown Cork \& Seal, Ltd. (quar. Crum \& Forster, 8\% pfd. (quar.) ---
Cunningham Drug Stores, Inc. (quar.)
Curtiss-Wright Corp., class A (quar.) Dallas Power \& Light, $41 / 2 \%$ pfd. (quar.) Dana Corp., common (quar.) Davenport Water, $5 \%$ pfd. (quar.
Davidson Brothers, Inc. (quar.)
Daystrom Daystrom, Inc. (quar.)
Datyon Ruiber Co., common (quar.)
\$2 class A (quar,)
 Dean Phipps stores, Li/2 $\%$ preferred (quar.)
Delaware Power \& Light.-...--------- Mines, Ltd. Denver Union Stock Yard (quar.)
Detroit Gasket \& Mig. Co. (quar.) Defroit Gasket \& Mfg. Co. (quar.)
Detroit-Michigan Stove Co., com. (quar.) 5\% preferred (quar.)
Diamond Match Co., common (quar.)
$\$ 1.50$ preferred (quar.) $\$ 1.50$ preferred (quar.)
Discount Corp. of N. Y. (quar.)
Disher Steel Construction Co. $\$ 1.50$ convertible class A pref. (quar.)
Distillers 'Co., Ltd. (final) Diverisified Investment Fund (stock div.)
Dividend Shares, Inc. (From net securities Year-end. (Frome in cash or stock) ---Year-end (From net investment income)
Dobbs Houses, Inc. (quar.)
Extra----------Dodge Manufacturing Corp. (quar.) ------
Stock dividend ----
Dohrmann Commercial, $7 \%$ pfd. (accum.) Dome Mines, Ltd. (quar.)
Dominion Bridge Co., Ltd. (quar.) Dominion Bridge Co., Ltd. (quar.)-
Dominion Enginering Wors, Ltd.
Dominion Fabrics, Ltd,
 5\% preferied
Dominion Oilcloth \& Linoleum Co., Ltd..---
Dominion Steel \& Coal, Ltd. (quar, Dominion Tar \& Coal, Ltd. (quar.)----
Common (quar $)$ Dow Chemical Co. (stock iividend)
Dryden Paper Co., Ltd. (quar.) du Pont (E. I.) de Nemours
$\qquad$ Ducommun Metals \& Supply
Dunhill International (extra)
Duriron Duriron Company, common (quar.) -----$5 \%$ preferred (quar.)
Duro-Test Corp.
East Sullivan Mines, Litd.......---------
Eastern Industries, Inc. (quar.) Eastern Stainless Steel Corp. $\$ 5$ preferred ctfs. of benef. int. (accum.)
870 Seventh Ave. Corp., $41 / 2 \%$ preferred.
 Por When Holder
Share Payable of Reo
 $\begin{array}{ccc}\mathrm{c} & 1-2-53 & 12-18 \\ \mathrm{c} & 11-1 & 10-1 \\ \mathrm{c} & 10-31 & 10-10 \\ 1 & 11-1 & 10-15 \\ \mathrm{c} & 11-1 & 10-1 \\ \mathrm{cc} & 11-1 & 10-1 \\ \mathrm{c} & 11-1 & 10-10 \\ \mathrm{c} & 11-1 & 10-22 \\ \mathrm{c} & 11-1 & 10-22 \\ \mathrm{c} & 11-1 & 10-15 \\ \mathrm{c} & 11-29 & 10-31 \\ \mathrm{cc} & 10-29 & 10-15 \\ \mathrm{c} & 11-1 & 10-3 \\ \mathrm{c} & 11-1 & 10-3 \\ \mathrm{cc} & 11-1 & 10-6\end{array}$




Name of Company
Per
Share
When Hola
Payable of $\begin{array}{ll}11-1 & 10- \\ 11-1 & 10 \\ 11-1 & 10-1\end{array}$
 Electric Bond \& Share (stock dividend)
Two shares of Washington Water Power
for hach for each 100
SEC approval

 | Electrol |
| :---: |
| Emuire | Empire, Millwork r-)-------------Subject to Erie Forge \& Steel Corp..

$6 \%$ 1st preferred
(quar

 Fairbanks Co.. $6 \%$ preferred (quar).
Falstafi Brewing Corp), common (quar.) 4armers preferred (quar.)
cuse, N. $\mathbf{y}$.) (quaders.)

 $\underset{6 / 6}{\text { Fibreboard Products, } 1 n c}$

 Frth Steriling. Inc., $\%$ \%o pfd. (quar.
Food Machnery \& Chemical corp.
 ExtraClass $B$ wallace-
 the option of W. R. Grace \& Co. to purFoundation Co. of Canada, , Lde (quar.) $-\cdots$
Franklin Stores Corp. (quar.) Frankun Telegraph Co. (s-a)
Frasers Companies, Lti., common (quar.)
Froedtert Corp., common (quar.)
 Gamble-Skogmo, Inc, common.
preferred (quar.).
Gar Wood Industries, $41 / 2 \%$ preferredThis payment clears all arrears.-.....--
Gardner-Denver Co., common (quar.)
 General Bottlers, Inc. (quar.)
General Dynamics Corp., $\$ 2$ pfd. (quar.) General Dynamics Corp.,
General Eiectric Co.
General Finance Corp.

4\% convertible preferred C (s-a) (q........
General Foods Corp., $\$ 3.50$ pfd. (quar.) General Inods
General Industries C., $\$ 3.50$ pid. (quar.)
Gent.
General General Motors Corp., $\$ 3.75$ pid. (quar.)
General Meral Ontocr Advertis.
Gen. (quar.)
 $\$ 4.50$ preferred (quar.)
$\$ 5.50$ preferred (quar.)
Stock div. (Subject to stockholders approval at a meeting to be held on Oct. 15)
General Public Utilities Corp. (quar.)

 Common (quar.) Common (quar.)
$\$ 2$ preferred (quar.)
General Waterworks Corp.
Common (stock dividend)
Common (stock dividend)
$5.10 \%$ preferred (qur)
$5 \%$ preferred (quar.)
Gerrard (S. A.) Co., $5 \%$ preferred ( $\mathrm{s}-\mathrm{a}$ )
G॥bert (A. C.) Company Gilbert (A. C.) Company-rerred (s-a)
 Gimbel Brothers, Inc., common (quar.)
$\$ 4.50$
preferred Gladding, MCBean
Glatfelter $P$ (P. H.)
$41 / 2 \%$ preferred (quar.)
(quar.)
 standing shares being redeemed)
Glob--------
 Goodyear Tire \& Rubber Co., common--.-.-.
s5 preferred (quar.).
Goodyear Tire \& Rubber Co. of Canada, Ltd.
 G1/2\% preferred (quar.)
Grace (W. R.) \& Co.$8 \% /$ class A preferred (quar
$8^{\%}$ class $\mathbf{B}$ preferred (quar
$6 \%$ preterred Grafton \& Co. Co. Ltd., class A (quar.) -------
Grand Union Co., common (quar.) $5 \%$ convertible preferred (accum.) Grayson- Probinson Stores, Inc., com. (quar.)
Great west Coal Co., Ltd., class A (quar.) Great West Coal Co., Ltd., class A (quar.)--
Class $B$ (quar.) Green (H. L.) Co., Inc. (quar.)
Griess-Pfleger Tanning Co. (quar.)
Griesedieck Western Brewery Co. Griesedieck western Brewery Co
5\% convertible preferred (qua
Guardian Mutual Fund Inc.Guardian Mutual Fund, Inc

$$
\begin{aligned}
& \text { From net realized capital } \\
& \text { Gulf Mobile \& Ohio RR. }
\end{aligned}
$$

$\$ 5$ preferred (quar.).
$\$ 160$------
Qum time \& Alabastine of Canada, Lt
Hamilton Cotton Co., Ltd. $5 \%$ pfd. (quar.)
Hancock Oil Co., class A \& B (stock div.) Hancock Oil Co., class A \& B (stock div.)
Payable in class A. Harbison-Walker Refractories Co.-




## Name of Company Littie Miami RR. original capital

Special guaranteed (quar.
Special guaranteed 1quar Local Fina nce Corp., common (quar.) Preferred (quar.) --
(quar. Long Island Lighting Co., common (quar.)
Longines-Wittnauer Watch Co., Inc. (quar.) Longines-Wittnauer watch Co., Inc.
Lomis-Sayles Mutual Fund, Inc.-
Year-end from investment income

A capital gains dividend of $\$ 1.50$ (30c of
which is payable in cash only and $\$ 1.20$ Lorail coas \& Duck
ja convertible preferred fauar.
$5 \%$ convertible preferred
. $5 \%$ convertible preferred (quar.)
Louisana Power \& Light $\$ 6$ pfd. (quar.)
Lowell Bleachery, Inc. Luzerne County Gas \& ElectricLynchburg Gas Co.-...-.-.-.-.-.-.-.
Lyon Metal Products, $5 \%$ pfd. (quar.)

 MnDP Leq1 Milimp Co Lud.. commun
Mar-Tex Realizaticn Corp. common-
Marconi International Marine Comm Marconi International Marine Communica
tion Co., Ltd., ordinary (interim)

 Massachusetts Investors Trust-
Common (entirely paid out of dividends
 Maytag Company, $\$ 3$ preference (quar.)
Mcarthur Chemical, $5 \%$ preferred (quar.) Mcrithur Chemical, $5 \%$ preferred (quar.)
Mcabe Grain, Ltd., class A (quar)
Class B (increased) MrCall Corb. -an
McColl Frontenac oil Co., Ltd., common4/n preferred (quar.)
Extyre Porcupine Mines, Lid. (quar.) McLellan Stores Co. (quar,
Mead Corp., common (quar
Stock dividend
41/4. preferred (quar.)
Melville Shce Corp. (quar.)
Mercantilite stores Co
Merrovon utan Building (quar
Meyercord Co. (quar
Meyercord Co. (quar.) Mar. Mid Continent Petroleum Corp. (quar.)
Extra Extra R Rhoads. $41 / 4$ preferred (quar.)
Millton Bradey Co. Milton Bradley Co.
Milton Brick Co.. Ltd.
Minneapolis Gas Co
 Mississippi Power \& Ligh
$\$ 6$ 1st preferred
 4.50 ge preferreed (quar.) preferred (quar.
$4.80 \%$ preferred (quar.) Monroe Lann Society, $5^{1 / 2} / 2 /$ pfd. (qual
Montana Power Co., common (quar.)

Moresville Mills (stock dividend)
Morrell (John) \& Co (quar.)
Morris Plan Corp of
Year-end Corp. of America, com. (quar.)
$\$ 2.25$ preferred series A (quar.)
Motor Products Corp. (quar.)
Extra -ayn Rople Mills, Ltdi (quar.
Mount Vernon-Woodbury Mills, Inc

$5 \%$ preferred (quar.)-
Mutual Chemical Co. of America-
Mutual Investment Fund (Inc.)-1
(8 cents from net income and 12 cents
from security profits)
Narragansett Electric, 41/2, pfd. (quar.)
Nathan Straus-Duparquet, Inc. (quar.)
National Alfalfa Dehydrating \& Milling Co--
$5 \%$ preferred (quar.)
National Cared Catet Co.
National Chemical
National Chemical \& Mfy Bank (N. Y.) Co.-.-.
Nuar.)
National Department Stores Corp. (quar.)--
National Electric Welding Machine (quar.)
Extra
National Investors Corp.--.-.-.-.-.-.
National Lead Co., $6 \%$ preferred "B" (quar.) Nelsner preferred (quar.) Neon Products of Western Canada, , thd.-
$6 \%$ preference (entire issue called for
plus Neptune Meter Co., common (quar.)
$\$ 2.40$ preferred (quar.)
$\$ 2.40$ preferred (quar.) --
New York Merchandise Co. (quar.).-.
New York State Electric \& Gas Corp.
$\begin{array}{ll}\text { Common (quar.) } \\ 3^{3 / 4 / 4 / 6} & \text { preferred } \\ 41 / 2 \% & \text { (quar.) } \\ 4\end{array}$
\$4.50 preferred (quar.)
Newberry (J. J.) Company

Niagara Share Corp. (quar.
Noriolk \& Western Ry. Co.-Norma-Hoffman Bearings, 6\% prd. (accum.) Northern Engineering Works
Northern Illinois Corp., common (quar.)
$\$ 1.50$ convertible preferred (quar.)
Northern Pacific Ry. (quar.) ---
orthern States Power (Minn.) -
Northrop Aircraft. Inc. (stock dividend)
Northest Airlines. Inc.-
4.60 . $i c$. convertible preference (quar.)

Per When Holaer,
share Payable of Rec


Per
Share

 of Reo.
$11-5$
$11-5$
$10-15$
$10-15$
$10-15$
$10-14$
$9-30$
$10-17$
$11-19$
$9-15$
$10-16$
$10-7$
$10-7$
$11-21$
$11-1$
$10-15$
$10-15$
$10-3$
$10-22$
$10-15$
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$10-20$
$10-20$
$10-15$
$12-20$
$10-10$
$10-20$
$10-15$
10.31
120
$10-3$
$10-3$
$10-20$
 ${ }_{12-12}^{12-12}$


Reed (C. A., Co., class B (quar.)
$\$ 2$ preferred A quar.)
Reitmens (Canada), Ltd., common

Quarterly
Reliance Electric \& Engineering Co. (quar.)
Stock Stock dividend E Enineering Co. (quar.)
Renold-Coventry, Ltd., class A (quar.) ----
Extra Republic Natural Gas (s-2)
Republic Supply (Calif.) (quar.) Resistoflex Corp., $5 \%$ conv. píd. (quar.)-$\underset{\text { Class }{ }_{B}(\text { Reyn. J.) Tobar.) }}{ }$
$\qquad$
Rich's, Inc., common (quar.)
$3 / 4 \%$ preferred (quar, $)$
River Brand Rice Mills, Inc. (quar.)
Extra

Rochester Gas \& Electric Corp., com. (quar.)
$4 \%$ preferred
F
(quar.) $4.10 \%$ preferred H (quar.

Rock of Ages Corp (quar ) Rockland Light \& Power Co., com. (quar.) Rohr Aircraft Cor
Russ Building Co., $6 \%$ pfd. (accum.) Rutland \& Whitehall RR. (quar.) $\mathrm{S} \& \mathrm{~W}$ Fine Foods, $4 \%$ preferred (quar.) Saguenay Power Co., Ltd., $41 / 4 \%$ pfd. (quar.) St Lawrence Corp., Ltd. (quar.)
7\% preferred (quar.)...........
St. Louis-San Francisco Ry. Co.-
San Antonio
Scarfe \& Co., Ltd., class A
Class B
Schenle Paper Co., $\$ 3.40$ pfd. (quar.)
$\$ 4$ preferred (quar.)
Scovill Manufacturing Co.
$3.65 \%$ preferred (quar.)
Scranton Electric Co. (quar


$\$ 4.50$ 1st preferred (quar
\$4 non-cum. 2nd preferr
Philadelphia, Electric Co.-
$4.40 \%$ preferred (quar.)
$4.30 \%$ preferred
$380 \%$ preferred $(q u a r)$ (quar.) $3.90 \%$ preferres
Phillips-Jones Corp., 5 \% prond. (quar.)
Poneer Petroleum Co., prior pfd. (s-a)--
Piper Aircraft Corp., $41 / 2 \%$ conv, pfd. (quar
Pitston Company (quar.) Cordage Co., common (quar.)
Employees stock (quar.)---1.-1.-1.-1.
$4.70 \%$ preferred B (quar.) ---
Frice Brothers \& Co., Ltd., 4 pdd. (s-a)
Public Service Co. of Colorado, com. (quar.) $4.20 \%$ preferred (quar.)
Punta Alegre Sugar Corp, quar.)
Quater Oats Co., 6\% preferred (quar.)
Quarterly Distribution Shares, Inc. (quar.)
Qupbec Power Co. (quar.)
 Railway Equpment Re Realty. $\$ 6$ pfd. (accum.
Raymond Concrete Pile (quar.)
Rayonier, Inc. (quar.)
Reading Company, common (qua
Reed (C. A.) Co., class B (quar


## STATE AND CITY DEPARTMENT

## BOND PROPOSALS AND NEGOTIATIONS

## ARIZONA

Maricopa County School District No. 68 (P. O. Phoenix), Ariz. Bond Sale-The $\$ 96,000$ building bonds offered on Oct. 2 were awarded

## CALIFORNIA

California (State of)
Bond Offering-Chas. G. Johnson, State Treasurer, will receive sealed bids until 10 a.m. (PST) on Oct. 29 for the purchase of $\$ 25$,000,000 series F, school building bonds. Dated Nov. 1, 1952. Due on Nov. 1 from 1954 to 1978 inclusive Bonds maturing on and after Nov 1974 are callable as of Nov. 1 1973. Principal and interest (M-N) payable at the State Treasurer's ffice or at any duly authorized State agent in the City of New Ytate agent in the City of New rick, Dahlquist, Neff \& Herrington, of San Francisco.

## Los Angeles, Calif.

Bond Sale - The $\$ 12,480,000$ bonds offered on Oct. 14-v. 176, p. 1103-were awarded to a syndicate headed by the Bankers Trust Co., New York City, on an overall as follows:
$\$ 9,180,000$ police facilities bonds at a price of 100.015 , as follows $\$ 2,450,00023 / 4 \mathrm{~s}$, due on Nov. from 1953 to 1962 inclusive $\$ 1,690,0002^{1 / 4}$ s, due on Nov. from 1963 to 1969 inclusive $\$ 2,640,000{ }^{21 / 2} \mathrm{~s}$, due on Nov. from 1970 to 1980 inclusive and $\$ 2,400,000 \quad 23 / 4$ s, due on
Nov. 1 from 1981 to 1990 inNov. 1
clusive.
$3,300,000$ health facilities bonds at a price of 100.047, as follows $\$ 900,00023 / 4 \mathrm{~s}$, due on Nov. 1 from 1953 to 1962 inclusive $\$ 615,0002{ }^{1 / 4}$ s, due on Nov. 1
from 1963 to 1969 inclusive; $\$ 935,000{ }_{21 / 2}^{1 / 2}$ s, due on Nov. 1 $\$ 935,0002^{1 / 2 \mathrm{~s}}$, due on Nov. 1
from 1970 to 1980 inclusive, and $\$ 850,00023 / 4$ s, due on Nov. 1 from 1981 to 1990 inclusive. Other Underwriters-Associates of the Bankers Trust Co. in the purchase were the following:
Guaranty Trust Company Chemical Bank \& Trust Company; Harriman, Ripley \& Co., Incorporated; Weeden \& Co., Inc.; Mercantile Trust Co.; William R. Staats Co., Inc.; Paine, Webber, Jackson \& Curtis; Estabrook \&
Co.; Laidlaw \& Co. Bacon Stevenson \& Co.; R. S. Dickson \& Company, Inc.; Alex Brown \& Sons W. H. Morton \& Co. Inc.; Adams, McEntee \& Co., Inc.

Also National State Bank, Newark; Ira Haupt \& Co.; Folger, Nolan, Inc.; Third National Bank in Nashville; Julien Collins \& Company; Hannahs, Ballin \& Lee; G. C. Haas \& Co.; Sills, Fairman \& Marris, Inc.; Byrne and Phelps, Inc.; Shannon \& Company; Harold E. Wood \& Company.

Milipitas Fire Protection District, Santa Clara County, Calif. Bond Sale-The issue of $\$ 25,000$ building bonds offered Aug. 19 was awarded to Dean Witter \&
Co., of San Francisco, as 3 s , at a Co., of San Francisco, as 3 s , at a
price of 100.46 , a basis of about $2.91 \%$.
Orinda Union School District,
Orinda Union Schoot District,
Contra Costa County, Calif.
Contra Costa County, Calif.
Bond Sale-The $\$ 110,000$ building bonds offered Oct. 14-v. 176, p. 1421 - were awarded to the Bank of America National Trust Savings Association, of San rancisco, as follows:
$30,00021 / 2 \mathrm{~s}$. Due on Nov. 15 from 1953 to 1955 inclusive
$30,0002 \mathrm{~s}$. Due on Nov. 15 from 1956 to 1958 inclusive.
20,000 21/4s. Due on Nov. 15 in 1959 and 1960 .
$30,00021 / 2 \mathrm{~s}$. Due on Nov. 15 from 1961 to 1963 inclusive.
Ranchito School District, Los Angeles County, Calif Bond Offering-Harold J. Ostly County until 9 a.m. (PST) on Oct 21 for the purchase of $\$ 70,000$ building bonds. Dated Nov. 1,1952 Due on Nov. 1 from 1953 to 1972 (M-N) payable at the County Treasurer's office.

## CONNECTICUT

$\left.\begin{array}{l}\text { Salisbury, Conn. } \\ \text { Bond } \\ \text { Offering - Mrs. Lila S }\end{array}\right)$.
Bond Offering - Mrs. Lila S.
Nash, Town Treasurer, will reNaive sealed bids at the office of Day, Berry \& Howard, 750 Main on Oct. 28 for the purchase of $\$ 745,000$ town bonds. Dated Nov 1, 1952. Due on Nov. 1 from 1953 to 1972 inclusive. Principal and
interest payable at the Salisbury interest payable at the Salisbury
Bank \& Trust Co., Lakeville, or at Bank Hartford National Bank \& Trust Co., Hartford.

West Hartford, Conn. Bond S a le - The $\$ 3,200,000$ school bonds offered Oct. 15-v. group composed of Estabrook \& Co., Putnam \& Co., R. L. Day \& Co., Coffin \& Burr, all of Boston, and R. D. White \& Co., New York a basis of about $1.76 \%$.

## FLORIDA

St. Johns County (P. O. St Augustine), Fla.
Certificate Sale - The $\$ 300,000$ jail construction certificates of indebtedness offered on Oct. $14-\mathrm{V}$. Pierce-Carrison Corp., of Jacison ville, and Leedy, Wheeler \& Alleman, of Orlando, jointly, on a bid reflecting a net interest cost of but $3.23 \%$.
Sumter County (P. O. Bushnell), Florida
Certificate Sale - The $\$ 56,000$ jail certificates offered Oct. 8-v. 176, p. 1105 - were awarded to Stubbs, Smith \& Lombardo, of Birmingham, on a bid reflecting
a net interest cost of about $3.72 \%$.

## ILLINOIS

Cook County School District

## No. 153 (P. O. Homewood),

Bond Offering-Beulah Y. Dillon, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (CST) on Oct. 21 for the purchase of $\$ 320,000$ building bonds. Dated Dec. 1, 1952. Due Dec. 1, 1968. Of the total $\$ 290$,000 bonds will be redeemable in numerical order on Dec. 1 from 1955 to 1967 inclusive. Principal and interest (J-D) payable at a Chicago banking house designated by the purchaser. Legality approved
Chicago.

Gibson City, Ill.
Bond Offering - Margaret J. Anderson, City Clerk, will receive sealed bids until Oct. 23 for the purchase of $\$ 150,000$ general obligation bonds.
Jasper County Community High School District No. 127
Newton), Ill.
Bond Sale-An issue of $\$ 74,000$ $3 \%$ and $31 / 4 \%$ funding bonds was sold to Benjamin \& Lang; Inc., of Chicago. Dated Sept. 1, 1952. Legality approved by Charles Trauernicht, of St. Louis.

## Kane County School District No. 129 (P. O. Aurora), Ill.

Bond Sale - John T Matthews, President of the Board of Education, will receive sealed bids until 7:30 p.m. (CST) on Oct. 20 for the pu
bonds.
Rossville Community Consolidated chool District No. 32 (P. O. Ross ville), Vermilion County, Mlli.
Bond Offering - Ben Williamson, Secretary of the Board of Education, will receive sealed bid the purchase of $\$ 300,000$ building the pur
bonds.
St. Clair County-Port Huron Join Building Authority (P. O. Port

Huron), M.
Bonds Not sola-No bids wer ing and site revenue bonds of fered Oct. 15. The issue will be readvertised in the near future.

## INDIANA

Fort Wayne Housing Authority, Indiana
Note Sale-C. G. Sauers, Secre-ary-Treasurer, will receive sealed bids until noon (CST) on Oct. 30 or the purchase of $\$ 239,000$ notes and due on May 29, 1953.
Indianapolis School City, Ind.
Bond Offering - M. V.. Bailey Business Manager of the Board of School Trustees, will receive sealed bids until 3 p.m. (CST) on
Oct. 31 for the purchase of $\$ 680$, Oct. 31 for the purchase of $\$ 680,-$
000 building bonds. Dated Nov. 17, 1952. Due on Jan. 1 from 1954 to 1973 inclusive. Principal and in the Board of School (J-J) payable at of the Boans
sioners

New Albany School City, Ind. Bond Offering-Ralph W. Gresham, Secretary of the Board of
School Trustees, will receive School Trustees, will receive
sealed bids until 8 p.m. (CST) on sealed bids until 8 p.m. (CST) on
Oct. 30 for the purchase of $\$ 75$,Oct. 30 for the purchase of $\$ 75,-$
000 building bonds. Dated Nov. 1 , 000 building bonds. Dated Nov. I,
1952. Due semi-annually on Jan. 1 and July 1 from 1954 to 1958 inclusive. Interest J-J.

## Valparaiso, Ind.

Bond Offering - Christine A. Moltz, City Clerk-Treasurer, will (CST) sealed bids until 2 p.m. of $\$ 30,000$ land acquisition bonds of $\$ 30,000$ land acquisition bonds. Drom 1953 to 1958 . Due on July 1 ity approved by Ross, McCord, ity approved by Ross,
Ice. \& Miller, of Indianapolis.
Van Buren Township (P. O. R. R. No. 2, Shelbyuille), Indiana
Bond Sale - The $\$ 98,000$ Civil Bond Sale - The $\$ 98,000$ Civil fered Oct. 10 were awarded to Frank E. Hailstone \& Co., of Cincinnati, as $21 / 4 \mathrm{~s}$, at a price
100.71 , a basis of about $2.15 \%$. Sale consisted of:
$\$ 49,000$ Civil Township bonds. Due semi-annually from July 1, 1953 to Jan. 1, 1969 inclusive 49,000 School Township bonds
Due semi-annua1ly from incl.
The bonds are dated Aug. 1, 1952. Interest J-J. Legality ap-
proved by Ross, McCord, Ice \& Miller, of Indianapolis.

## IOWA

Cedar Rapids, Iowa
Bond Offering - Maude M. Krebs, City Clerk, will receive sealed and oral bids until 10 a.m (CST) on Oct. 23 for the purchase of $\$ 750,000$ sewer bonds. Dated
Nov. 1, 1952. Due on Nov. 1 from 1954 to 1969 inclusive. Principa and semi-annual interest payable at the City Treasurer's office. Legality approved by Chapman \& Cutler, of Chicago.

Additional Offering - The City Clerk will receive sealed bids at the same time for the purchase of $\$ 84,000$ water revenue bonds. from 1954 to 1961 inclusive. Legality approved by Chapman \& Cut ler of Chicago.

## KENTUCKY

Monticello, Ky.
Bond Sale Correction-The re port in v. 176, p. 1309 of the sale of $\$ 100,000$ school building revenue bonds to Walter, Woody \& Heimerdinger, of Cincinnati, wa ncorrect. Actually, the bond Co., and Stein Bros. \& Boyce, both of Louisville, in joint account, a follows:
$\$ 80,00031 / 4$ S. Due on March 1 from
1953 to 1968 inclusive.
$20,00031 / 2$ s. Due on March 1 from 1969 to 1972 inclusive.
The bonds are dated Sept. 1 , 1952 and are callable in inverse numerical order on any interest
payment date on 30 days' published notice on or after March 1,
1957 but prior to March 1,1962 1957 but prior to March 1,1962
at 103 and interest; at 102 and interest on or after March 1, 1962 but prior to March 1, 1967; at 101 and interest on or after March 1, 1967 to maturity. Principal and interest (M-S) payable at the Peoples State Bank, Monticello. Legality approved by Wyatt, Grafton \& Grafton, of Louisville.

## LOUISIANA

Bond Sale-The $\$ 10,000$ public improvement bonds offered Oct. 14-v. 176, p. 1209-were awarded Shreveport, as $33 / 4 \mathrm{~S}$, at a price of 100.08 .

Lower Pointe Coupee Parish
Hospital District (P. O. Hospital District (P. O
New Roads), La.
Bond Offering-O. B. Laurent Chairman of the Board of Com missioners, will receive sealed bids until 11 a.m. (CST) on Nov 6 for the purchase of $\$ 250,000$ hospital bonds. Dated Jan. 15,
1953. Due on Jan. 15 from 1954 to 1953. Due on Jan. 15 from 1954 to
1963 inclusive. Principal and in1963 inclusive. Principal and inthe Treasurer of the Board of Commissioners. Legality approved by Chapman \& Cutler, of Chicago.

Louisiana (State of)
Bond Offering-A. P. Tugwell State Treasurer, will receive sealed bids until 11 a.m. (CST) on Nov. 10 for the purchase of $\$ 46$, 500,000 refunding veteran's bonus
bonds. Dated Jan. 15, 1953. Due on Jan. 15 from 1953 to 1963 inclusive. Interest J-J. Legality approved by Wood, King \& Dawson, of New York City.
St. Martin Parish, Sub-Road Dist
No. 1 of Road District No. 1
(P. O. Martinville), La.
Bond Sale-The issue of $\$ 80,000$ improvement bonds offered in Sept. 10-V. 176, p. 901-w Co of Shreveport, on a bid reflecting net interest cost of about $2.95 \%$

St. Martinville, La.
Certificate Sale-The $\$ 46,238.59$ paving certificates offered Oct. 14 to the St. Martin Bank \& Trus Co., St. Martinville, as $31 / 4 \mathrm{~s}$, at par

## MARYLAND

Baltimore, Md.
Bond Offering-John J. Ghingher, City Treasurer, will receiv sealed bids until 11 a.m. (EST) on Oct. 21 for the purchase of $\$ 14$, 850,000
$\$ 1,400,000$ sewer bonds. Dated O , 1952 and due on Oct. 1 from 1956 to 1971 inclusive.
$1,500,000$ water bonds. Dated Oct 1,1952 and due on Oct. 1 1967 to 1969 inclusive. $1,400,000$ health-welfare a n d
other building bonds. Dated other building bonds. Dated
Nov. 1,1952 and due on Nov. 1 Nov. 1, 1952 and due
in 1962 and 1963 .
$7,600,000$ school bonds. Dated Nov. 1,1952 and due on Nov. 2,950,000 redevelopment bonds. Dated Dec. 1, 1952 and due on Dec. 1 from 1955 to 1968 inclusive.
Principal and semi-annual interest at Baltimore. Legality to be approved by Wood, Kin
son, of New York City.

## MASSACHUSETTS

Bond Sale-The $\$ 65,000$
bonds offered Oct. $14-\mathrm{v}$. 176 , 1421-were awarded to Coffin \& Burr, of Boston, as 1.90 s , at a price
of 100.205 , a basis of about $1.86 \%$

Deerfield (P. O. 47 Main St., South

## Deerfield), Mass.

Note Offering-Leo F. Morrissey, Town Treasurer, will receive Oct. 21 for the purchase of $\$ 170,-$ 000 high school gymnasium-auditorium notes. Dated Nov. 1, 1952. Due on Nov. 1 from 1953 to 1969 inclusive. Principal and interest payable at the Second National Bank of Boston. Notes will be prepared under the supervision of and certified as to their genuineness by the Director of Accounts, Department of Corporations an sachusetts.

## Salem, Mass.

Bond Sale - The $\$ 160,000$ land damage bonds offered Oct. 15-v. 176, p. 1422 - were awarded to Salomon Bros. \& Hutzler, of Bos a basis of about $1.45 \%$.

## Uxbridge, Mass.

Bond Sale-The $\$ 940,000$ bonds offered Oct. 15-v. 176, p. 1422were warded to a group composed of Halsey, Stuart \& Co. Inc., Inc., and Paine, Webber, Jackson $\&$ Curtis, all of New York City of Boston, as 2.40 s , at a price of 100.709, a basis of about $2.33 \%$.

## Woburn, Mass.

Bond Sale-The $\$ 235,000$ bonds offered Oct. 14-V. 176, p. 1422ney \& Tyson, of Boston, as 2 s , at a price of 100.169 , a basis o about $1.97 \%$.

## MICHIGAN

Algoma, Cannon, Courtland and
Plainfield Twps. Graded School ainfield Twps. Graded Scho
District No. 1 Fractional (P, O. 350 North Main
St., Rockford), Mich.
Bond Sale-The $\$ 325,000$ build-1422-were awarded to Halsey Stuart \& Co. Inc., Chicago, and Ryan, Sutherland \& Co, Toledo, net interest cost of about $2.50 \%$, as follows:
$\$ 95,00031 / 2 \mathrm{~s}$. Due on May 1 from 1953 to 1957 inclusive
$80,00028^{1 / 4} 4$. Due on May 1 from
150000 $21 / 2 \mathrm{~s}$. Due on May
1962 to 1967 inclusive.

## Dowagiac, Mich.

Bond Offering-Harry Kennedy, bids until 8 p. min (EST) on sealed for the purchase of $\$ 57,337.56$ bonds, divided as follows:
\$11,337.56 Special Assessment Dis-
trict bonds. Dated Oct. 1, 1952.
Due on Oct. 1 from 1953 to
1957 inclusive.
000.00 motor
fund bor vehicle highway fund bonds. Dated Oct. 15,
1952. Due on Oct. 15 from 1953 1952. Due on Oct. 15 from 1953
to 1961 inclusive. Bonds maturing in 1961 and thereafter
15, callable on and after Oct. 15, 1958.
Principal and semi-annual interest (A-O) payable at the City Treasurer's office. Legality ap-
proved by Miller, Canfield, Paddock \& Stone, of Detroit.
(P. O. 33000 Thomas St Farmington), Mich Note Sale - The $\$ 71,000$ ta anticipation notes offered Oct. 9 - . 176, p. 1309-were awarded erest, plus a premium of $\$ 7.10$. Georgetown Township School Dist
No. 11 (P. O. Jenison) Mich. Bond Sale-Th $\$ 100,000$ build ing bonds offered Oct 3- build p. 1209 -were awarded to Walter J. Wade, Inc., of Grand Rapids.

Grand Haven School District, Mich. Bond Offering - Irene Strahburg, Secretary of the Board o bids unon, will receive sealed 23 for the purchase of $\$ 650,000$ building bonds. Dated Nov. 1, 1952. Due on April 1 from 1953 in 1964 and thereafter are call able as of April 1, 1956. Interest

Kochville and Saginaw Townships
(P. O. 3965 West Kochville ${ }^{6}$

Road, Saginaw), Mich.
Bond Offering-William Holof Education, will receive Board bids until 8 p.m. (EST) on Oct. 23 for the purchase of $\$ 50,000$ building bonds. Dated Oct. 1, 1952. Due on April 1 from 1953 to 1965 inclusive. Bonds maturing in 1960 and thereafter are callable as of April 1, 1958. Principal and interest A-O) payable at a suitable bank
or trust company designated by the successful bidder.

Michigan Oak School District
Go. 4 (P. O. Grand Rapids),
Bond Offering - Theodore J Bouwkamp, Director, will receiv sealed bids until 8 p.m. (EST) on
Oct. 23 for the purchase of $\$ 190$,Oct. 23 for the purchase of $\$ 190$,
000 building bonds. Dated Oct. 1 1952. Due on April 11 from 1953 to 1970. inclusive. Bonds maturing in 1979 anclusive. Bonds maturing in beginning April 1, 1957. Principal and interest (A-O) payable at
such institution within or outsuch institution within or out-
side the State as may be designated by the purchaser. Legality approved by Miller, Canfield approved by Miller, Canfi
Paddock \& Stone, of Detroit.
Muskegon School District, Mich.
Note Offering - John N. Dykema, Treasurer of the Board of Education, will receive sealed bids until 5 p.m. (EST) on Oct. 21 for
the purchase of $\$ 460,000$ tax anthe purchase of $\$ 460,000$ tax an-
ticipation notes. Dated Nov, 1952. Due Jan. 30, 1953. Principal and interest payable at the Hackley Union National Bank, Muskegon.

## Niles, Mich.

Bond Sale-The $\$ 52,000$ special assessment street improvement bonds offered Oct. $13-\mathrm{v}$. 176, p.
1309 -were awarded to the First 1309-were awarded to the First
National Bank of Niles.
Petoskey City School District, Mich.
Note Offering-Allan McCune, Secretary of the Board of Educa-
tion, will receive sealed bids until tion, will receive sealed bids until 2 p.m. (EST) on Oct. 21 for the tion notes. Dated Nov. 1, 1952. Due June 1, 1953. Principal and interest payable at the First State Bank of Petoskey. Successful bidder to furnish the legal opinion.

## Plymouth, Mich.

Bond Offering - Lamont $C$. Begole, City Clerk, will receive sealed bids until 7:30 p.m. (EST) on Oct. 20 for the purchase of $\$ 43,000$ special assessment street improvement bonds. Dated Aug. 1, 1952. Due on July 1 from 1953 to 1961 inclusive. Bonds maturing in 1957 and thereafter are callable as of July 1, 1956. Interest J-J. Leegality approved by Miller, Canfield, Paddock \& Stone, of Detroit.

## Bond Ofterville, Mich.

Bond Offering-Karl L. Allen, bids until 7:30 p.m. (EST) on Oct 23 for the purchase of $\$ 140,000$ water supply system revenue bonds. The issue was originally
offered on Oct. 9 and the sale offered on
postponed.

## Royal Oak Township School Dist <br> No. 8 (P. O. 22750 Highland

Ave., Hazel Park), Mich.
anticipation notes offered Oct. 13 to the City Bank of Detroit.

## $Y_{p s i l}{ }^{\prime}$ anti School District, Mich.

Bond Offering - Edward $S$. Cuthbert, Secretary of the Board bids until 7:30 p.m. (EST) on Oct 27 for the purchase of $\$ 800,000$ series I, building bonds. Dated Sept. 2, 1952. Due on July 1 from 1953 to 1970 inclusive. Bonds maluring in 1966 and thereafter are callable as of July 1, 1958. Principal and interest 1, 1958. Prinat the Detroit Trust Co petroit at the Detroit Trust Co., Detroit.
Legality approved by Miller, CanLegality approved by Miller, Can-
field, Paddock \& Stone, of Detroit.

## MINNESOTA

## Delavan, Minn.

Bond Sale-The $\$ 20,000$ water works bonds offered Oct. 6-v.
176, p. 1310 - were awarded to 176, p. Jaffray \& Here awarded to
Piper, Jopwood, of Minneapolis.

> Morristown, Minn.

Bond Sale - The $\$ 50,000$ road
and bridge bonds offered Oct. 14 to the Morristown State Bank, as $21 / 2 \mathrm{~s}$, at a price of par.
Mower County Con. Sch. District
No. 38 (P. O. Brownsdale), Minn.
Bond Sale-The $\$ 215,000$ building bonds offered Oct. 8-v. 176 1209-were awarded to the Firs National Bank of St. Paul, on a bid reflecting a net interest cost
of about $2.59 \%$.
Stearns County, Melrose Indepen-
dent School District (P. O. Mel-
dent School District (P. O. Mel-
rose), Minn.
Bond Sale-The $\$ 270,000$ build-
ing bonds offered Oct. 9-v. 176 Northw - were awarded to the Minneapolis, as followal Bank of 1100021 , as follows
$10,0002 \frac{1}{2}$ s. Due on April 1 from 1955 to 1963 inclusive.
$75,00023 / 4 \mathrm{~s}$. Due on April 1 from 1964 to 1969 inclusive.
85,000 2.90s. Due on April 1 from 1970 to 1976 inclusive.

## Woodstock, Minn.

Bond Offering-Herman Zemke bids until 8 pm (CST) for the purchase of $\$ 12,000$ street improvement bonds. Dated Nov. 1, 1952. Due on Nov. 1 from 1953 to. 1964 inclusive. Principal and interest payable at any suitable Legality approved by Faegre \& Benson, of Minneapolis.

## MISSISSIPPI

## Batesville, Miss.

Bond Sale-An issue of $\$ 35,000$ $23 / 4 \%$ street improvement bonds was sold to the Hamp-Jones Co., of Jackson. Dated Sept. 1, 1952.
Legality approved by Charles $\&$ Legality approved by Ch
Trauernicht, of St. Louis.
Benton County Supervisors District No. 3 (P. O. Ashland), Miss. ndustrial bonds issue of $\$ 80,000$ man Bensdorf \& Co of to Heras $31 / 2$ s. Dated Sept. 1, 1952. Legality approved by Charles \& Trauernicht, of St. Louis.
Bolivar County, Boyle Consolidated
School District (P. O. Cleve. land), Miss.
Bond Sale-An issue of $\$ 93,000$ chool bonds was sold to M. A. Saunders \& Co., of Memphis, as $31 / 4 \mathrm{~s}$ and $31 / 2 \mathrm{~s}$. Dated Sept. 1, 1952 . Legality approved by C.arles \&

Harrison County (P. O. Gulfport), Bond Offering - C. J. Darby
Clerk of the Board of Supervisors 10 receive sealed bids unti 10 a.m. (CST) on Oct. 21 for the serially from 1953 to 1968 inclu sive.

Leakesville, Miss.
Note Sale-An issue of $\$ 34,000$ $\%$ special street improvemen notes was sold to Allen and Co.,
of Hazelhurst. Dated Sept. 1, 1952, of Hazelhurst. Dated Sept. 1, 1952. Legality approved by Cha
Trauernicht, of St. Louis.

McComb, Miss.
Bond Offering-E. J. Trice, City Clerk, will receive sealed bids until $5: 30$ p.m. (CST) on Oct. 28 for
the purchase of $\$ 150,000$ industrial he purchase of $\$ 150,000$ industria
bonds. Due from 1953 to 1973 inclusive.

## MISSOURI

## New Haven, Mo.

Bond Sale-An issue of $\$ 75,000$ public sewer system bonds was sold to Stern Bros. \& Co., of 1952. Legality $21 / 2$ s. Dated Oct. Charles \& Trauernicht, of St. Louis.
Normandy Sanitary Sewer Distric
(P. O. Normandy), St. Louis Normandy), S
County, Mo.
Bond Sale-An issue of $\$ 96,000$ $25 / 85$ and $27 / 85$ sewer bonds was sold to the Municipal Bond Corp. Chicago. Dated Oct. 1, 1952. Le Trauernicht, of St. Louis.

St. Louis University, Mo.
Bond Offering-Paul C. Reinert S. J., President, will receive sealed bids at the office of the Director business and Finance, Room $O$ Louis, until Grand Boulevard, St 20 for the purchase of $\$ 875,000$ bonds. Dated Fob mitory revenue Feb. 1 Dated Feb. 1, 1952. Due on Principal 1954 to 1991 inclusive able at the St. Louis Union Trust Co., St. Louis, or at the Bankers Trust Co., New York City. Legality approved by Bryan, Cave, Mc-
Pheeters \& McRoberts, of St. Louis.

## MONTANA

Hamilton, Mont.
Bond Sale-The $\$ 275,000$ sewer system bonds offered Oct. 3-v.
176 , p. 1106- were awarded to 176, p. 1106- were awarded to
Piper, Jaffray \& Hopwood, of Piper, Jaffray \& Hopwood, of
Minneapolis, as 2.80s. Due serially Minneapolis, as 2.80s. Due serially
on Jan. 1 from 1954 to 1973 incluon
sive.
Missoula County School District No. 1 (P. O. Missoula), Mont. Bond Sale-The $\$ 993,000$ school onstruction bonds offered Oct. 15 100.12 , a net interest cost of about $2.58 \%$, as follows:
$\$ 496,500$ bonds to a group composed of Piper, Jaffray \&
Hopwood, Northwestern Na-
Hopwood, Northwestern Na-
tional Bank, Allison-Williams
Co., J. M. Dain \& Co., KaIman
\& Co., all of Minneapolis, Braun, Bosworth \& Co., Inc.,
Toledo, and Mercantile Trust Toledo, and Mercantile Trust Co., St. Louis.
496,500 bonds to a group composed of Northern Trust Co., Chicago, Foster \& Marshall, Seattle, William Blair \& Co., rill \& Peterson, of Spokane.

## Yellowstone County School Distric

No. 26 (P. O. Route 4, Billings), Montana
Bond Offering - P. O. Brush
District Clerk, will receive seale bids until 8 p.m. (MST) on Nov. 5 ing bonds. Dated Dec. 15, 1952. Interest J-D. Amortization bonds will be the first choice and serial School Board. In either case the bonds will be callable on or afte 10 years from date of issue.

## NEW HAMPSHIRE

Bond Offering - Clarence S Newell, City Treasurer, will receive sealed bids until 4 p.m. of $\$ 60000 \mathrm{ct}$. 21 for the purchase and building bonds improvemen 1952. Due on Nov. 1 from 1953 to 1957 inclusive. Principal and interest payable at the Second National Bank of Boston. Legality approved by Ropes, Gray, Best, Coolidge \& Rugg, of Boston.

## Manchester, N. H.

Bond Offering - James P. Bourne, City Treasurer, will reEST) on Oct. 21 for the purchas.
completely self-liquidating toll project.
The studies were made by the New York consulting engineers
Parsons, Brinckerhoff,
Hall Parsons, Brinckerhoif, Hald and Coverdale and Colpitts.
In a statement based on their latest study, Coverdale and Colpitts told the Authority "we are posed Garden State Parkway will be a completely self-liquidating project. We estimate that its ne earnings from toll revenue and non-operating income, after de operating expenses, will be sufficient to pay the interest and retire the debt within a reasonable period of time without necessiperiod of time without necessi-
tating any contribution for this purpose,
New Jersey Turnpike Authority
(P. O. New Brunswick), N. J.

To Issue More Bonds-The New received the necessary approval from its bondholders to issue new "Second Series Bonds" to pay for the construction of extensions, aditions, enlarg it was announce by Paul L. Troast, Chairman of the Authority.
Holders of more than $662 / 3 \%$ of the outstanding bonds gave their consent to this althority, and also authorized the issuance of additional bonds in the amount of $\$ 28,000,000$ to pay for the minimum amount ( $\$ 20,000$,000 ) of added facilities needed to serve the unexpectedly large to set up a bond reserve ( $\$ 8,000$, to set
000 ).
"This authorization permits the Authority to proceed, within a
reasonable period, with the financing of any one or all of the extensions which have been legislated and which have been under study by it for many months," said Mr. Troast.
The extensions, said Mr. Troast, will contribute materially to the Authority's net rev of those in siderable portion will he derived from payment of tolls by induced from payment of tolls by induced traffic using the present curnpike. They are exp additional traffic early need for adaitional trasting Tanes on portions and for additional service areas.
South River School District, N. J.
Bond Sale-The $\$ 100,000$ bonds offered Oct. 2-V. 176, p. $1210-$ \& Co., of New York City, as 2.20 s , at a., price of 100.11, a basis of about $2.17 \%$.
Tabernacle Township School Dist.
(P. O. Vincentown, R. D.),
New Jersey
Bond Offering-Arthur Gerber, District Clerk, will receive sealed bids until 8 p.m. (EST) on Nov. 12 for the purchase of $\$ 48,000$ ${ }_{1952}$ Due on Aug. 1 from 1953 to 1952. Due on Aug. 1 from 1953 to terest ( $\mathrm{F}-\mathrm{A}$ ) payable at the First National Bank, Vincentown. Legality approved by Hawkins, Delafield \& Wood, of New York City.

## Union City, N. J.

Bond Offering-Wilfred G. Turner, City Clerk, will receive sealed bids until 11 a.m. (EST) on Oct. 30 for the purchase of $\$ 788$
000 bonds, divided as follows: $\$ 503,000$ general bonds of 1952 35,000 emergency housing bonds 100,000 series A school bonds. 150,000 series B school bonds.
Dated Nov. 1, 1952. Due on Nov 1 from 1953 to 1971 inclusive Principal and interest (M-N) payable at the Hudson Trust Co., Union City. Legality approved by Hawkins, Delafield \& Wood, of New York City.

West New York, N. J. on July 1 from 1953 to 1957 incluBond Offering - Charles Swen- $\begin{aligned} & \text { sive. Principal and interest (J-J) } \\ & \text { payable at the First National Bank }\end{aligned}$ sen, Town Clerk, will receiver bids until 11 a.m. (EST) on
seale Oct. 29 for the purchase of $\$ 1,530$, 000 sewer bonds. Dated Nov. 1,
1952 Due on Nov. 1 from 1953 to 1952. Due on Nov. 1 from 1953 to
1992 inclusive. Principal and interest (M-N) payable at the Hudson National Bank, Jersey City, Legality to be approved by Reed,
Hoyt \& Washburn, of New York City.
Westwood Consolidated School
District, N. J.
Bond Offering-Lyla Laurence, District Clerk, will receive sealed
bids until 8:30 p.m. (EST) on Oct. 21 for the purchase of $\$ 220,000$ building bonds. Dated April 15,
1952. Due on April 15 from 1954 to 1980 inclusive. Principal and inerest (A-O) payable at the Guaranty the First National Bank of Westwood. Legality approved by Mitchell, of New York City.

## NEW YORK

Bethlehem and New Scotland
Central School District No
Bond S ale - The $\$ 1,782,000$
building bonds offered Oct. 15-v. 176, p. 1310 -were awarded to a roup composed of Kidder, Peaody \& Co., Goldman, Sachs \& of Michigan Corp., Lee Higginon Corp., Colfin \& Burr, ait as 2.70 s , at a price of 100.71 , oasis of about $2.64 \%$.

Cheektowaga (P. O. Cheektowaga), N. Y.
Bond Offering - Benedict T. Holtz, Town Supervisor, will reeive sealed bids until $3 \mathrm{p} . \mathrm{m}$.
EST) on Oct. 22 for the purchase f $\$ 625,000$ bonds, divided as folows:
160,000 Drainage District No. 4 bonds. Due on Oct.
1953 to 1981 inclusive.
375,000 Sewer District No. 3 bonds. Due on Oct. 1 from
1953 to 1982 inclusive 1953 to 1982 inclusive.
15,000 bridge bonds. Due on Oct. 1 from 1953 to 1957 inclusive.
33,000 building bonds. Due on Oct. 1 f
clusive.
5,000 Lateral Sewer, series A 1953 to 1956 inclusive.
12,000 Lateral Sewer', series B bonds. Due on Oct. 1 from 1953 to 1956 inclusive.
7,500 Lateral Sewer, series C bonds. Due on Oct. 1 from 1953 to 1957 inclusive.
9,500 Lateral Sewer, series D bonds. Due on Oct.
1953 to 1957 inclusive.
8,000 Lateral Sewer, series E bonds. Due on Oct.
1953 to 1957 inclusive.
All of the bonds are dated Oct. 1952. Principal and interes (A-O) payable at the ManufacBuffalo. Legality approved by Buffalo. Legality approved by
Reed, Hoyt \& Washburn, of New York City.
Henrietta, Riverview Water Dist.
Bond Offering-Almon C. Kramer, Town Supervisor, will re eive sealed bids until $2 \mathrm{p} . \mathrm{m}$.
(EST) on Oct. 28 for the purchase of $\$ 87,000$ water bonds. Dated Aug. 1, 1952. Due on Aug. 1 from 1953 to 1982 inclusive. Principal and interest (F-A) payable at the Genesee Valley Trust Co., Rochester. Legality approved by
Vandewater, Sykes, Heckler \& Vandewater, Sykes, Heckler
Galloway, of New York City.

## Herkimer, N. Y

Bond Offering-Helen F. Gilette, Village Treasurer, will re(EST) on Oct. 24 for the purchase ff $\$ 33,000$ general improvement oonds. Dated July 1, 1952 and due
of Herkimer. Legality approved by Vandewater, Sykes, Heckler \& Galloway, of New York City.

## Malverne, N. Y.

Bond Offering - Albert J eive Viled Trea until 2 p.m (EST) on Oct. 28 for the purchase of $\$ 78,000$ public improvement bonds. Dated Oct. 1, 1952. Due on April 1 from 1953 to 1962 inclusive. Principal and interest (A-O) payable at the Bank of Maiverer Sykes, Heckler \& Galloway, New York City.
Manorville Fire District (P. O.
Manorville), ${ }^{\text {New }}$ Brook
York
Bond Offering - Peter Biolsi, istrict Treasurer, will receive sealed bids until 2 p.m. (EST) on Oct. 23 for the purchase of $\$ 30,000$
fire station building bonds. Dated fire station building bonds. Dated 1953 to 1972 inclusive. Principal and interest (annually on April 1) payable at the Suffolk County National Bank, Riverhead. Legality approved by Vandewater, Sykes,
Heckler \& Galloway, of New York City.

## New York City Housing <br> Authority, N. Y.

Note Offering-Philip J. Cruise, Chairman, will receive sealed bids until 11 a.m. (EST) on Oct. 21 for the purchase of $\$ 34,491,000$ notes, c omprising $\$ 16,928,000$ series
LXXI, due July 20,1953 , and LXXI, due July 20 , 1953 , and
$\$ 17,563,000$ series LXXII, due on June 22, 1953., Each issue is dated Nov. 21, 1952. Payable at the Chemical Bank \& Trust Co., of
New York City, Legality approved New York City. Legality approved
by Caldwell, Marshall, Trimble \& Mitchell, of New York City.
North Hempstead Union Free Sch
Dist. No. 11 (P. O. Carle Place),
N.
N.
Y.
Bond Sale - The $\$ 1,250,000$ building bonds offered Oct. 16Kidder, Peabody \& Co., of New Kidder, Peabody \& Co., of New
York City, as 2.90s, at a price of par.

Ossining and Mt. Pleasant Union

## Free School District No. 2 (P. O. Briarcliff Manor)

## New York

Bond Offering - Donald Corneille, District Clerk, will receive sealed bids until 3 p.m. (EST) on
Oct. 24 for the purchase of $\$ 525,-$ 000 primary school bonds. Dated Nov. 1, 1952. Due on Nov. 1 from 1953 to 1982 inclusive. Principal and interest ( $\mathrm{M}-\mathrm{N}$ ) payable at the District Treasurer's office, or at the Marine Midland Trust Co New York City. Legality approve y Wood, King
New York City.
Peru, Ausable, Saranac, Schuyler Falls and Black Brook Central
Schaol District No 1 (P. O. Peru), N. Y.
Bond Offering-Donald F. Croie, President of the Board of Edcation, will receive sealed bids the purchase of $\$ 17,000$ building the purchase of $\$ 17,005$ building
bonds. Dated Oct. 1, 1952. Due on Oct. 1 from 1953 to 1957 inclusive. Principal and interest (A-O) payable at the Plattsburgh National Bank \& Trust Co. Legality ap-
proved by Reed, Hoyt \& Wash burn, of New York City.

## Rensselaer County (P. O. Troy),

Bond Sale-The $\$ 1,887,000$ improvement bonds offered Oct. 16 - v. $17 n$, p. 1423 -were awarded to Trust Co. of Western New York, Buffalo, Northern Trust Co., ChiCago, Roosevelt \& Cross, R. D. and Shearson, Hammill \& Co., ail of New York City, and the NaConal Commercial Bank \& Trust 100.46 , a basis of about $2.56 \%$.
$\begin{aligned} & \text { Rockville Centre, N. Y. Y. }\end{aligned}$
Bond Offering-Robert T. Eichmann', Village Treasurer, will receive sealed bids until 2 p.m. (EST) on Oct. 23 for the purchase of $\$ 289,000$ public improvement bonds. Dated Oct. 1, 1952. Due on Oct. 1 from 1953 to 1961 inclusive. able at the Bank of Rockville Centre Trust Co. Legality approved by Vandewater, Sykes, City.

Warners Fire District (P. O.
Warners), $N . Y$
Offering
Bond Offering
penter, District Treasurer, will receive sealed bids at the office of Sydney Cooper,
Baldwinsville, until 3 p.m. (EST) on Oct. 21 for the purchase of $\$ 19,500$ fire house bonds. Dated $\$ 19,500$ fire house onds. 1 from 1954 to 1972 inclusive. Principal 1954 to 1972 inclusive. Principal and interest (A-O) payable at the approved by Vandewater, Sykes, approved by
Heckler \& Galloway, of New York Heck
City.

## NORTH CAROLINA

Bond Sale-The $\$ 304,000$ sanitary sewer bonds offered Oct. 14 -V. 176, p. 1423-were awarded to the First Securities Corp., Durham, and Byrne and Phelps, Inc., New York City, jointly, at a price of 100.059 , a net interest
about $2.64 \%$, as follows: $\$ 34,0005 \mathrm{~s}$. Due on May 1955 to 1959 inclusive. $90,00021 / 4 \mathrm{~s}$. Due on May
1960 to 1965 inclusive
$90,00023 / 4 \mathrm{~s}$. Due on May
1972 to 1977 inclusive:

## Catawba County (P. O. <br> Newton), N. C

Bond Offering - W. E. Easterling, Secretary of the Local Government Commission, will receive sealed bids at his office in Raleigh until 11 a.m. (EST) on Oct. 28 for the purchase of $\$ 1,250,000$
series C, school building bonds. series C, school building bonds. Dated June 1, 1950. Due on June Principal and interest (J-D) pay able in New York City. Legality approved by Reed, Hoyt \& Wash burn, of New York City.
Lee County (P. O. Sanford), N. C Bond Offering - W. E. Easter ernment Commision, will receive sealed bids at his office in Raleigh until 11 a.m. (EST) on Oct. 21 for the purchase of $\$ 30,000$ eries D, school building bonds Dated June 1, 1949. Due on June Principal and interest (J-D) pay ble in New York City. Legality approved by Reed, Hoyt
burn of New York City.

## ake County (P. Raleigh), N. $C$.

Bond Offering - W. E. Easter ling, Secretary of the Local Gov ernment Commission, will receive sealed bids at his office in Ra leigh until 11 a.m. (EST) on Oct. 28 for the purchase of $\$ 1,065,000$ series C, school building bonds. Dated June 1, 1950 . Due on June 1 from 1954 to 1980 inclusive Principal and interest (J-D) pay approved by Reed, Hoyt \& Wash burn, of New York City

## NORTH DAKOTA

Grafton, N. Dak.
Bond Offering-Earl F. Machart City Auditor, will receive sealed bids until 8 p.m. (CST) on Oct 22 for the purchase of $\$ 400,000$ ment bonds. Dated Jan Depart ment on July 1 from 1954 to 1972 inclusive. Bonds are callable when amount in interest fund exceed requirements for the succeedin 13 months. Principal and interes (J-J) payable at a suitable bar ing institution decignated by the purchaser. Legal opinion of the City Attorney will be furnished the successful bidder.

Brimfield Local School District (P. O. Ravenna), Ohio

Bond Offering - Lewis D. Tayor, Clerk of the Board of Educanoon (EST) on Nov. I for the purchase of $\$ 274,000$ building bonds. Dated Dec. 15, 1952. Due on May 15 and Nov. 15 from 1954 to 1973 sue was originally scheduled to be sold on Oct. 16.)

Hamilton County ( $P$. O
Bond Oífering-C. F. Hutchinson, County Clerk, will receive sealed bids until 10 a.m. (EST) on Oct. 22 for the purchase of $\$ 1,678$
500 bonds, divided as follows:
$\$ 446,000$ sanitary sewer bonds Due on Sept. 1 from 1954 to 286,000 trunk or
,000 trunk or main line storm

## OKLAHOMA

Beckham County Independent School District No. 1
(P, O. Erick), Okla.
Bond Offering - $B$. H. Freeman, Clerk of the Board of Education, will receive sealed bids at the office of the Superintendent of Schools until 7:30 p.m. (CST) on
Oct. 21 for the purchase of $\$ 85,000$ Oct. 21 fcr the purchase of $\$ 85,000$
building bonds. Due serially from building bonds. Due serial
1954 to 1962 inclusive.

Chattanooga, Okla
Bond Offering - J. S. Humble, Chairman of the Board of Trustees, will receive sealed bids until 8 p.m. (CST) on Oct. 21 for the purchase of $\$ 14,000$ water works system bonds.

Creek County Dependent School
District No. 35 (P. O. Sapulpa), Ohlahoma
Bond Offering-W. Roy Smith, Clerk of the Board of Education, will receive sealed bids until 2 p.m. (CST) on Oct. 20 for the purchase of $\$ 18,000$ building and 1955 to 1960 inclusive.

## El Reno, Okla.

Bond Offering - Ethel Dowell, City Clerk, will receive sealed bids until 7:30 p.m. (CST) on 000 series B, hospital bonds. Due serially from 1955 to 1967 incl.
Washington County Independent chool District No. 30 (P.
Bartlesville), Okla.
d Sale-The $\$ 150,000$ build
ng bonds offered Oct 13 buildawarded to the First National Bank \& Trust Co., of Oklahoma City.

## OREGON

Multnomah County School Distr
No. 29 (P. O. 2920 S. E. Vo. 29 (P. O. 2920 S. E.
$122 n d$ Ave., Portland),
Bond Sale-The $\$ 33,000$ building bonds offered Oct. 2-v. 176, p. 1211-were awarded to the United States National Bank, of Portland.

Oregon City, Ore.
Bond Sale-The $\$ 175,000 \mathrm{mu}-$ nicipal improvement bonds offered on Oct, 10-v. 176, p. 1311were awarded to Blyth \& Co., and
the United States National Bank, both of Portland, jointly, at a price of 99.12 , a net interest cost of about $2.23 \%$, as follows:
$\$ 60,00013 / 4 \mathrm{~s}$. Due on Nov. 1 from 1953 to 1957 inclusive.
36,000 2s. Due on Nov. 1 from 1958 to 1960 inclusive.
$79,0002 \frac{1}{1} 4 \mathrm{~s}$. Due on Nov. 1 from
1961 to 1967 inclusive.

## PENNSYLVANIA

Cheltenham Township School Dist. (P. O. Elkins Park), Pa.

Bond Sale-The $\$ 400,000$ building and improvement bonds offered Oct. $14-$ v. 176, p. 1311posed of Drexel \& Co., Eastman, posed of Drexel \& Co., Eastman,
Dillon \& Co., and Sheridan Bogan Dillon \& Co., and Sheridan Bogan
Paul \& Co., all of Philadelphia, Paul \& Co., all of Philadelphia,
as $21 / 8 \mathrm{~s}$, at a price of 100.042 , a as $21 / 8 \mathrm{~S}$; at a price of

Crawford County (P. $O$.
Meadville), Pa. Meadville), Pa.
Bond Offering - John R. Beuchat, Chief Clerk of the Board of County Commissioners, will receive sealed bids until 11 a.m.
(EST) on Oct. 28 for the purchase (EST) on Oct. 28 for the purchase
of $\$ 1,200,000$ bonds. Dated Nov. 1, of $\$ 1,200,000$ bonds. Dated Nov. 1,
1952 and due on Nov. 1 from 1954 1952 and due on Nov. 1 from 1954
to 1968 inclusive. Legality approved by Burgwin, Churchill,
Ruffin \& Hazlett. of Pittsburgh.

Meadville, $P \alpha$.
Bond Sale-The $\$ 30,000$ general obligation bonds offered Oct. 14v. 176, p. 1423-were awarded to the Crawford County Trust Co., Meadville, as $21 / 4 \mathrm{~s}$, at a price of 100.45 , a basis of about $2.02 \%$.

Olyphant, Pa.
Bond Offering - Joseph Sanko, Borough Secretary, will receive
sealed bids until 8 p.m. (EST) on sealed bids until 8 p.m. (EST) on
Oct. 27 for the purchase of $\$ 35,000$ Oct. 27 for the purchase of $\$ 35,000$
general obligation refunding bonds.

Olyphant School District, Pa. Bond Offering - Elmer NaleDirectors, will ry of the Board of until 8 p.m. (EST) on Oct 28 for the purchase of $\$ 41,000$ general obligation bonds.

## Pittsburgh, Pa.

Bond Offering-H. H. Rothrock Secretary of the Board of Educa 2 p.m. (EST) on aled bids unt purchase of $\$ 3000$. 21 for the purchase of $\$ 3,000,000$ building, equipment and site acquisition bonds. Dated Nov. 1, 1952. Due on Nov. 1 from 1953 to 1977 inclusive Interest M-S. Legality approved
by Reed, Smith, Shaw \& McClay, by Reed, Smith

## Ross To <br> wnship (P. O. Pittsburgh),

Bond Offering-Sealed bids will be received by the Secretary of the Board of Township Commissioners until Oct. 27 for the pur-
chase of $\$ 95,000$ improvement chase
bonds.
Scott Township (P. O. Carnegie),
Pennsylvania
Bond Sale-The $\$ 100,000$ street improvement bonds offered Oct. $14-$ v. 176, p. 1424 -were awarded
to Blair, Rollins \& Co., Inc., of to Blair, Rollins \& Co., Inc., of
Philadelphia, as $21 / 2 s$, at a price Philadelphia, as $21 / 2 \mathrm{~s}$, at a price
of 100.84 , a basis of about $2.33 \%$.

## Shillington, $P$

Bond Sale-An issue of $\$ 36,000$ general improvement bonds was sold on Oct. 9 to the Peoples Trust
Co., Wyomissing Co., Wyomissing.
Upper Dublin Township (P. O.
1111 Bethlehem Pike, Ambler), Pennsylvania
Bond Sale-No bids were submitted at the offering on Oct. of $\$ 80,000$ refunding and improvement bonds-v. 176, p. 1211. The issue was later sold to Schmidt, Poole \& Co., of Philadelphia, as $21 / 4$.

Wheatland, Pa.
Bond Sale-The $\$ 7,500$ general 176 origation bonds offered Oct. 2the McDowell National awarded to Sharon, as 2 s , at par.

## SOUTH CAROLINA

Clover, S. C.
Bond Sale-An issue of $\$ 70,000$ sold to G . H. Crawford \& Co of Columbia, as follows:
$\$ 15,00033 / 4$ s. Due on Oct. 1 from
1953 to 1957 inclusive.
$55,000 \quad 21 / 4 \mathrm{~S}$. Due on Oct. 1 from
1958 to 1968 inclusive.
The bonds are dated Oct. 1, 1952 and those maturing after Oct. 1 , 1962 are callable as of that date. Principal and interest (A-O) payYork City. Legality approved by Sinkler, Gibbs \& Simons, of Charleston.

Florence, S. C.
Bond Offering-Jas. R. Schipnan, Sr ., Mayor, will receive sealed bids until noon (EST) on Oct. 28 for the purchase of $\$ 350$, 000 street drainage bonds. Dated Dec. 1, 1952. Due on Dec. 1 from 1953 to 1972 inclusive. Bonds maturing Dec. 1, 1966 and thereafter are callable as of Dec. 1, 1965. Principal and interest (J-D) payable at the Manufacturers Trust Co., New York City, or at the Guaranty Bank \& Trust Co., Florence. Legality approved by Sin kler, Gibbs \& Simons, of Charleston.

## TENNESSEE

Harriman, Tenn
Bond Offering-Anne S. Bolt city Clerk, will receive sealed 4 for the $7: 30 \mathrm{p} . \mathrm{m}^{\prime}$ (CST) on Nov pital bonds. Dated Oct. 1, 1952 and due on Oct. 1 from 1955 to 1967 inclusive.

## TEXAS

## Abilene, Texas

BondSale-The $\$ 1,481,000$ school house bonds offered Oct. 10
-v .176 , p. 1211-were awarded to a syndicate composed of the Smithers \& Co New York City Rotan, Mosle \& Moreland, and Underwood, Neuhaus \& Co., both of Houston, Commerce Trust Co., Kansas City, Fridley \& Hess, of burgh, and the Mercantile Trust Co., Dallas, at a price of 100.07 , a net interest cost of about $3.16 \%$, as follows:
$\$ 178,00031 / 2$ s. Due on May 1 from
1954 to 1959 inclusive
$171,00033 / 8 \mathrm{~s}$. Due on May 1 from 1960 to 964 inclusive
$273,00031 / 4 \mathrm{~s}$. Due on May 1 from 1965 to 1971 inclusive.
$859,00031 / 8 \mathrm{~s}$. Due on, May 1 from 1972 to 1977 inclusive.

## Alvin, Texa

Bond Sale-An issue of $\$ 225,000$
general obligation water works to Moroney, Beissner \& Co was sold ton, and Russ \& Co., San Antonio jointly, as follows:
$\$ 86,000$ 3s. Due on April 10 from
1953 to 1969 inclusive.
$31,00031 / 4 \mathrm{~s}$. Due on April 10 from 1970 to 1972 inclusive
$108,00031 / 2 \mathrm{~s}$. Due on April 10
from 1973 to 1977 inclusive
from 1973 to 1977 inclusive.
The bonds are dated Oct. 10, and thereafter are callable as of Oct. 10, 1967. Principal and interest (A-O) payable at the National Bank of Commerce, of Houston Legality approved by Vinson, El-有 W eems, of Houston.

## Bord Independent School District

 TexasBond Sale-An issue of $\$ 23,130$ building bonds was sold to Frank B. McMahon \& Co., of Dallas, as 1, 1952. Legality approved by Dumas, Huguenin \& Boothman, of Dallas.

Gregory and Portland Con. Ind.
Sch. Dist. (P. O. Gregory), Texas
Bond Sale-An issue of $\$ 600,000$ school house bonds was sold to group composed of the Columbia Allison \& Co., First of Texa Corp., and Dewar, Robertson \& Pancoast, all of San Antonio, a follows:
$\$ 139,00021 / 2$ s. Due on Dec. 1 from 1953 to 1962 inclusive.
125,000 3s. Due on Dec. 1 from 1963 to 1967 inclusive.
$336,00031 / 4 \mathrm{~s}$. Due on Dec. 1 from 1968 to 1977 inclusive.
The bonds are dated Dec. 1,1952 and those maturing in 1963 and thereafter are callable as of Dec. , 1962. Principal and interest $(J-D)$ payable at the American National Bank, Austin. Legality approved by McCall, Parkhurst \& Crowe, of Dallas.

## Laredo, Texas

Bond Sale-The Ranson- Davidson Co., of Wichita, purchased $\$ 700,000$ bonds as follows:
$\$ 110,0003 \%$ water works revenue bonds. Due on April 1 from 1953 to 1967 inclusive.
$270,00031 / 4 \%$ water works revenue bonds. Due on April 1
$120,000 \quad 31 / 2 \%$ water works revenue bonds. Due on April
from 1982 to 1984 inclusive. $200,00033 / 4 \%$ water works reve nue bonds. Due on April from 1985 to 1987 inclusive. All of the bonds are dated Oct 1, 1952 and those maturing in 1933 April 1. 1982. Principal as of April 1, 1982. Principal and in City. Legality approved by McCall, Parkhurst \& Crowe, of Dal Call,
las.

## Lorenzo, Texas

Bond SaIe-The Lorenzo State Bank has purchased $\$ 15,00031 / 2 \%$ of $\$ 9,000$ a price of par, consisting street improvement $\$ 9,000$ water and $\$ 6,00$ dated Sept. 1, 1952. Legality is proved by Dumas, Huguenin \& Boothman, of Dallas.

## Marshall, Texas

Bond Offering- Charles Spangler, Mayor, will receive on Oct. 21 for the purchase of $\$ 800,000$ school house bonds. Dated Nov. 15, 1952. Due on Nov 15 from 1954 to 1982 inclusive Bonds maturing in 1969 and there. after are callable as of May 15 1968. Principal and interest (M-N) payable at the Mercantile National Bank, Dallas. Legality approved of Dumas, Huguenin \& Boothman

## WASHINGTON

Franklin County, Pasco School District No. 1 (P. O. Pasco), Wash
Bond Offering-Edith H. Hales, sealed bids until 2 p.m. (PST) on Oct. 31 for the purchase of $\$ 140$, 000 building bonds. Dated Nov. 1 1952 and due on Nov. 1 from 1954 to 1972 inclusive. Callable on and after 10 years from date of issue able at the County Treasurer's of fice. Legality approved by ton, Thorgrimson \& Horowitz, of Seattle.

King County, Renton School Dist.
No. 403 (P. O. Seattle), Wash.
Bond Offering-A. A. Trempler
County Treasurer, will receive on Oct. 30 for the purchase of $\$ 190,000$ building bonds. Dated Nov. 1, 1952. Due on Nov. 1 from 1954 to 1962 inclusive. Callable in inverse numerical order on and after 5 years from date of issue. Principal and interest
(M-N) payâble at the County Treasurer's office. Legality approved by Preston, Thorgrimson \& Horowitz, of Seattle.

King County, Bellevue Sewer Dist (P. O. Seattle), Wash.

Bond Offering-John F. Henry Secretary of the Board of Commissioners, will receive sealecं bids at the Pacific National Bank 900 Second Ave., Seattle, until 11 a.m. (PST) on Oct. 22 for the purchase of $\$ 485,000$ series $A$, revenue bonds. Dated Nov. 1, 1952. Due on Nov. 1 from 1953 to 1982 inclusive. The $\$ 163,000$ bonds maturing in 1982 are callable in inverse numerical order at various times. Any or all of the bonds are callable in inverse numerical order as of Nov. 1, 1960. Principal and interest ( $\mathrm{M}-\mathrm{N}$ ) payable at the County Treasurer's office. Le-
gality approved by Preston, Thorgrimson \& Horowitz, of Seattle.

Additional Offering-Bids will be received at the same time for the purchase of $\$ 60,000$ series $A$, general obligation bonds. Dated Nov. 1, 1952. Due on Nov. 1 from 1954 to 1972 inclusive. Callable
in inverse numerical order on and after 10 years from date of issue Principal and interest payable at the County Treasurer's office. Legal opinion of the above-mentioned attorneys.

Snohomish County, Everett School
District No. 2 (P. Or Everett) Washington
Bond Sale-The $\$ 900,000$ building bonds offered Oct. 16-v. 176, p. 1212-were awarded to a group First National Bank of Marshall, both of Portland, National Bank of Commerce, of Seattle and Bank of



[^0]:    American Stores Co.-September Sales Up-
    

[^1]:    ${ }^{261 / 2}{ }^{2655}$
    
    
    
    
    

[^2]:    - wif fromertes see parr 25.

[^3]:    For footnotes see pare 39.

