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General Corporation and Investment News RAILROAD - PUBLIC UTILITY - INDUSTRIAL - INSURANCE - MISCELLANEOUS

Adam Hat Stores, Inc.—September Sales Up—
Period End. Sept. 27— 1952—4 Wks.—1951 1952—39 Wks.—1951
Sales..... \$1,121,375 \$1,117,138 \$9,520,544 \$10,476,439
—V. 176, p. 1057.

Admiral Corp.—Demand Exceeds Output—
Ross D. Siragusa, President, on Oct. 2 estimated it would take the company at least nine months to catch up with the present demand for its new \$200 21-inch television set.
Speaking before the New York Society of Security Analysts, he pointed out that the increased popularity of 21-inch sets is causing picture tube manufacturers to fall behind in their production since they cannot produce as many 21-inch tubes as 17-inchers in a given period because the large units slow down mass output.
Mr. Siragusa estimated Admiral's third quarter sales as approximately 20% higher than the corresponding 1951 period, with earnings probably slightly behind a year ago due to heavy starting costs on the new TV line. Fourth quarter sales and earnings should exceed those for the same period in 1951, it was stated. Mr. Siragusa said electronic color television is feasible immediately, but added that present costs still are too high. He added that color receiving sets developed to date require approximately 50 tubes compared with 20 in present black and white sets. Color picture tubes are very costly, he pointed out, and even in quantities of 10,000 would cost at least \$150 each.
Admiral also produces radios, radio-phonographs, refrigerators and ranges, but plans to expand in the appliance field next January with the addition of complete new lines of home freezers, room air conditioners and dehumidifiers.—V. 176, p. 849.

Adshelf, Inc., New York—Stock Placed Privately—
It was recently announced that the 4,750 shares of common stock (par \$1), covered by letter of notification filed Aug. 27, is being privately placed at \$2 per share. The proceeds will be used for working capital.—V. 176, p. 949.

Alabama Great Southern RR.—Earnings—
August— 1952 1951 1950 1949
Gross from railway..... \$1,631,580 \$1,580,978 \$1,614,857 \$1,323,521
Net from railway..... 495,023 266,318 458,717 277,608
Net ry. oper. income..... 169,305 86,228 151,546 127,117
From Jan. 1—
Gross from railway..... 12,613,582 12,831,444 11,068,253 10,626,963
Net from railway..... 2,973,731 2,396,879 2,658,819 2,228,887
Net ry. oper. income..... 998,101 886,405 1,135,281 979,345
—V. 176, p. 849.

(R. C.) Allen Business Machines, Inc.—Bankers on Bd.
John H. Riley, Executive Vice-President of A. C. Allyn & Co., Inc., and John F. Bolger, President of Shillinglaw, Bolger & Co., both of Chicago, Ill., have been elected directors.—V. 176, p. 49.

Amerada Petroleum Corp.—Stock Interest Acquired—
See Phelps Dodge Corp. below.—V. 173, p. 1473.

American Cladmetals Co.—Johnson Elected President
The directors of this company, which manufactures ROSSLYN METAL, ElectroShield, Duroclad and other cladmetals, announce the election of Wilbur E. Johnson as director, President and Chairman of the Board. Mr. Johnson, Pittsburgh industrialist and financier, is also President and director of Barrett Machine Tool Co.; proprietor of Johnson & Johnson; director and President of Johnson & McLean, Inc.; and director of Pennsylvania Engineering Corp.—V. 175, p. 2277.

American Enka Corp.—Sales Up—Earnings Off—
36 Weeks Ended— Sept. 7, '52 Sept. 9, '51
Net sales..... \$41,062,064 \$38,937,107
Income before taxes..... 10,000,780 10,065,652
Provision for Federal income taxes..... 4,965,011 4,872,262
Federal excess profits tax..... 423,129 258,676
State income taxes..... 438,259 447,803
Net income..... \$4,174,381 \$4,486,906
Net income per share..... \$3.73 \$4.01
Income taxes per share..... \$5.21 \$4.99
—V. 176, p. 141; V. 174, p. 1889.

American Hospital Supply Corp.—Secondary Offering
—A secondary offering of 10,000 shares of common stock (par \$4) was made on Oct. 6 by Harris, Hall & Co. (Inc.) and White, Weld & Co. at \$25.50 per share, with a dealer's discount of 75 cents per share. The offering was oversubscribed and the books closed.—V. 174, p. 2085.

American Mining & Smelting, Inc., Spearfish, S. D.—Stock Sold—
The company on Aug. 8 offered an issue of 200,000 shares of common stock (par 10 cents) at 50 cents per share. It was all subscribed for within a few days after the offering. No underwriting was involved. The proceeds will be used to pay for mine development.—V. 176, p. 597.

American Power & Light Co.—Dissolution Plan—
The company has filed a plan proposing its dissolution and the distribution of all of its net assets to its stockholders; and the SEC has scheduled said plan for hearing on Oct. 28, 1952.
American's assets presently consist of 10% of the outstanding shares of the common stock (54,763 shares, no par) of Portland Gas & Coke Co., a gas utility company, certain cash or cash items aggregating \$5,500,000 as of June 30, 1952, and other minor assets. Its capitalization consists of 2,342,411 shares of no par capital stock. Under the plan, American proposes to dissolve on a date to be fixed by its directors as soon as practicable after entry of an order by the Commission approving the dissolution plan and a subsequent order approving and enforcing such plan by an appropriate U. S. District Court, such dissolution date to be the effective date of the dissolution plan.

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On such effective date, the liquidation and winding up of American's affairs will be under the control of three Trustees who, in turn, will be under the supervision of the District Court. The plan proposes that D. W. Jack, C. W. Scholz and Miller A. Huhn, who are presently officers of American, shall become and act as Trustees. Thirty days after the effective date, the Trustees will cause to be distributed, in partial liquidation of American, (a) for each of the 2,342,411 shares, cash of 95 cents, and (b) for each 43 shares of stock, one share of Portland stock. Subsequent to such distribution, the Trustees shall make interim distributions of funds of American's estate and, at such time as the Trustees may be able to reduce all of American's remaining assets to cash and to discharge or make provision for the discharge of all of its liabilities, the Trustees shall make a distribution in final liquidation on a pro-rata basis to American's stockholders.—V. 176, p. 597.

American President Lines, Ltd.—Bids Oct. 28—
Bids will be received by The Riggs National Bank of Washington, D. C., 1502 Pennsylvania Ave., N. W., Washington, D. C., up to 11 a.m. (EST) on Oct. 28 for the purchase as an entirety of 100,145 issued and outstanding shares of class A stock and 2,100,000 issued and outstanding shares of class B stock of this company.
The Bank is trustee under a settlement agreement dated June 12, 1952 between the United States of America, R. Stanley Dollar, The Robert Dollar Co., H. M. Lorber and Dollar Steamship Line. See also V. 176, p. 949.

Anaconda Copper Mining Co.—Unit to Build—
Cornelius F. Kelly, Chairman of the Board, on Oct. 6 announced the completion of the organization of its subsidiary, Anaconda Aluminum Co. (formerly Harvey Machine Co., Inc. of Montana). Francis O. Case, who is Vice-President of Anaconda Copper Mining Co., has been elected President of Anaconda Aluminum Co.
The aluminum reduction plant will be built near Columbia Falls, at the base of Teakettle Mountain, in Flathead County, Montana. Two potlines together with accessory buildings and equipment, capable of producing 50,000 tons of aluminum annually, will be installed.
Construction preliminaries on the \$45,000,000 project were begun soon after the announcement on Sept. 3 that the Anaconda interests had completed arrangements to obtain alumina for the operation from Reynolds Metals Co. The project will be financed by the Anaconda Co.
The plant is scheduled for completion early in 1954, and will start producing aluminum shortly thereafter. Power for pot-lines will be supplied from the nearby Hungry Horse Dam through the Bonneville Power Administration.—V. 175, p. 2485.

Aroostook Valley RR.—Partial Redemption—
There have been drawn by lot for purchase for the sinking fund on Nov. 1, 1952, \$3,300 of first and refunding mortgage 4½% 56-year gold bonds due July 1, 1961. Immediate payment will be made at the Bankers Trust Co., trustee, 46 Wall St., New York, N. Y., at 105 and accrued interest.—V. 175, p. 913.

Associated Telephone Co., Ltd.—Bond Offering Over-subscribed — Kuhn, Loeb & Co. and Salomon Bros. & Hutzler on Oct. 8 offered \$10,000,000 of 3¾% first mortgage bonds, series H, due Oct. 1, 1982, at 102.552% and accrued interest, to yield 3.61%. The offering was quickly oversubscribed and the books closed. Award of the bonds was won by the two firms at competitive sale on Oct. 7 on a bid of 102.132%.

Three other bids were received viz.: Paine, Weber, Jackson & Curtis and Stone & Webster Securities Corp. (jointly), 102.089; White, Weld & Co. and Kidder and Peabody & Co. (jointly), 101.581 and Halsey, Stuart & Co. Inc., 100.864.

The bonds will be redeemable at prices ranging downward from 105.55% to par, plus accrued interest.

PROCEEDS—Net proceeds from the sale will be used for the company's construction program or to pay off in whole or in part any short term bank loans incurred in connection with the program.

BUSINESS—Company provides local telephone service in Southern and Central California. Toll service to points in and out of California is provided in part over lines owned by the company and other connecting telephone companies, but principally by connection with the Bell System.

EARNINGS—Total operating revenues of Associated Telephone Company, Ltd., for twelve months ended July 31, 1952 were \$32,260,723; net operating income was \$5,325,791, and net income was \$3,947,301.—V. 176, p. 950.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING		
	Authorized	Outstanding
*First mortgage bonds—		
Series B, 3¾%, due Dec. 1, 1969.....		\$1,368,000
Series C, 3¾%, due Nov. 1, 1974.....		10,300,000
Series D, 3¾%, due Nov. 1, 1977.....		6,950,000
Series E, due Nov. 1, 1978 (3¾%).....		6,000,000
Series F, due Nov. 1, 1979 (2¾%).....		15,000,000
Series G, due Oct. 1, 1981 (3¾%).....		10,000,000
Series H, due Oct. 1, 1982 (3¾%).....		10,000,000
Cumul. pfd. stock (\$20 par value)		
4½% series.....	280,312 shs.	280,312 shs.
5% 1947 series.....	1,300,000 shs.	1,237,724 shs.
Future series, if any.....		None
Common stock (\$20 par value).....	2,000,000 shs.	1,533,038 shs.

*Unlimited. †Under a stock purchase agreement dated June 20, 1952, the company granted options to certain underwriters covering the sale of 350,000 shares of the company's cumulative preferred stock, \$20 par value, 5% 1947 series, at the price of \$18.95 per share, flat, to the company. During the period covered by the original options which expired on Aug. 23, 1952, the underwriters purchased 186,621 shares of the stock and pursuant to provisions of the stock purchase agreement, the company has extended the period within which said options may be exercised by the underwriters to Oct. 31, 1952, during which the remaining 163,379 shares may be purchased at the above-mentioned price. Under provisions of the stock purchase agreement the company may grant additional extensions to the underwriters for the sale of the stock, but, under the provisions of the applicable order of the California P. U. Commission, such options may not be extended for a period subsequent to Dec. 31, 1952. If the options are fully exercised, there will be 1,237,724 shares of this series outstanding.

UNDERWRITERS—The names of the purchasers, for whom Kuhn, Loeb & Co. is the representative, and the principal amounts of new bonds so to be purchased by them respectively, are as follows:

Kuhn, Loeb & Co.....	\$5,000,000
Salomon Bros. & Hutzler.....	5,000,000

Additional Preferred Stock Sold—It was announced on Sept. 30 that this company has sold an additional \$1,150,000 par value of its 5% cumulative preferred stock. Total sales to date aggregate \$4,350,000 of an offering of having a par value of \$7,000,000 (see details in V. 176, p. 50).—V. 176, p. 950.

Associated Telephone & Telegraph Co.—Calls Stock—
The directors have authorized the redemption on Jan. 1, 1953, of all the outstanding shares of 7% first preferred stock, \$6 first preferred stock and \$4 preference stock of the company.

The prices (including amounts equal to accrued dividends) at which the stocks will be redeemable are \$206.27 per share for the 7% first preferred \$184.66 for the \$6 first preferred and \$145.50 for the \$4 preference stock.

Continental Illinois National Bank & Trust Co. of Chicago, the transfer agent for these stocks, has been appointed redemption agent.

There are 20,245 shares of 7% preferred, 23,295 of \$6 preferred and 19,673 of \$4 preference stock.—V. 174, p. 1889.

We Want Offerings
General Contract Preferred and Common
Laclede Steel
Midwest Rubber Reclaiming
Liberty Loan Common and Preferred
EDWARD D. JONES & CO.
Members
New York Stock Exchange
Midwest Stock Exchange
Chicago Board of Trade
New York Curb Exchange (Associate)
300 N. 4th STREET
St. Louis, Mo. (2) CE 7800

Atlanta & West Point RR.—Earnings—

	1952	1951	1950	1949
August—				
Gross from railway	\$356,395	\$373,201	\$383,219	\$356,173
Net from railway	47,349	71,408	105,882	65,167
Net ry. oper. income	997	13,276	39,876	12,814
From Jan. 1—				
Gross from railway	3,019,886	2,996,369	2,700,994	2,679,242
Net from railway	572,540	526,132	484,239	326,659
Net ry. oper. income	137,164	86,116	65,013	2,183

—V. 176, p. 650.

Atlantic Seaboard Corp.—Acquisition—Merger—

The Federal Power Commission on Sept. 22 authorized this corporation to acquire and operate all of the natural gas transmission facilities of its subsidiary, Virginia Gas Transmission Corp. Both are affiliated companies of the Columbia Gas System, Inc.

The acquisition was proposed as a step of corporate simplification under the Public Utility Holding Company Act of 1935.

Seaboard and Transmission each own and operate sections of a continuous 421-mile 20-inch gas transmission line extending from Boldman, Ky., to the Maryland-Pennsylvania State line, and a 252-mile 26-inch line from Clendenin, W. Va., to a point near Rockville, Md. Transmission owns and operates the Virginia sections of the lines, and Seaboard owns and operates the sections in Kentucky, West Virginia and Maryland.

The acquisition will be accomplished by a declaration of a dividend by Virginia Gas, payable to Seaboard, of an amount equal to its earned surplus since Sept. 30, 1946. Atlantic Seaboard will then dissolve Virginia Gas and acquire all its assets and assume its liabilities remaining after the acquisition.—V. 174, p. 2453.

Augusta (Ga.) Chemical Co.—August Sales up 200%—

Henry I. Gilbert, President, on Oct. 3 announced that sales for September amounted to approximately \$80,000 which reflects a 200% increase over the same month in the previous year.

Sales volume for the nine months ended Sept. 30, 1952 approximated \$555,000 as compared with \$304,000 for the same period in 1951.

Mr. Gilbert expects the remaining quarter of this year to show an equally good sales volume increase over the results reported last year.—V. 176, p. 598.

Baker-Raulang Co., Cleveland O.—Listing—

The Board of Governors of the New York Curb Exchange on Oct. 1 approved the listing of 207,999 shares of common stock (par \$1).—V. 176, p. 1262.

Baldwin Rubber Co.—Listing—Stock Dividend—

The Board of Governors of the New York Curb Exchange on Oct. 1 approved the listing of 39,608 additional shares of common stock (par \$1), issued in payment of a stock dividend.—V. 167, p. 422.

Beaumont Sour Lake & Western Ry.—Earnings—

	1952	1951	1950	1949
August—				
Gross from railway	\$735,383	\$721,664	\$854,116	\$635,420
Net from railway	165,335	224,652	432,570	236,268
Net ry. oper. income	40,486	173,893	187,729	25,493
From Jan. 1—				
Gross from railway	7,272,432	6,542,734	6,429,198	5,995,462
Net from railway	3,270,629	2,819,880	3,177,804	2,700,904
Net ry. oper. income	1,385,592	1,272,008	1,337,006	889,091

—V. 176, p. 850.

Beckman Instruments, Inc.—Private Placement—Dr.

Arnold Beckman, President, on Oct. 6 announced that the company, negotiating through Lehman Brothers, has arranged to borrow from an institutional investor \$2,500,000 on a 20-year 4½% note due Sept. 1, 1972. Repayment is scheduled to begin in 1958.

The proceeds of the financing will be used to increase working capital and for construction of a new plant. According to Dr. Beckman, the financing will enable the company to keep pace with the continuing rapid expansion of industrial demand for its advanced instrumentation products.—V. 175, p. 1221.

Benson & Hedges, N. Y.—Registers With SEC—

The corporation on Oct. 2 filed a registration statement with the SEC covering 40,068 shares of its common stock, \$4 par, and \$3,000,000 of 15-year sinking fund debentures, due Oct. 1, 1957.

The debentures are to be offered for public sale through an underwriting group headed by Morgan Stanley & Co. The public offering price and underwriting terms are to be supplied by amendment. The common stock is to be offered for subscription by common stockholders at the rate of one share of additional stock for each 10 shares held. The record date and subscription price are to be supplied by amendment. No underwriting thereof is involved.

Net proceeds of the financing will be added to the general funds of the company. Approximately 40% thereof will be applied to the reduction of notes payable, and the balance will be used principally for the purchase of leaf tobacco and for additional manufacturing facilities. The company's notes payable aggregated \$3,200,000 at Sept. 30, 1952, and may increase prior to the receipt of the proceeds of this financing. They were issued primarily to finance tobacco inventories.—V. 176, p. 1262.

Bethlehem Steel Corp.—To Borrow \$100,000,000 from Banks— E. G. Grace, Chairman, on Oct. 8 announced that this corporation through the Guarantee Trust Co. of New York has arranged to borrow from a group of banks \$100,000,000, which will be payable at the option of the corporation on or before Dec. 31, 1954.—V. 176, p. 414.

Blando Rubber Corp.—Stock at \$1 per Share—The public offering price of the 300,000 shares of common stock (par 10 cents) which were recently offered by H. B. Simon Co., is \$1 per share. Other details were given in V. 176, p. 1158.

Brad Foote Gear Works, Inc., Cicero, Ill.—Listing—The Board of Governors of the New York Curb Exchange on Oct. 1 approved the listing of 849,000 shares of common stock (par 20 cents).—V. 174, p. 2186.

	1952	1951
6 Months Ended June 30—		
Gross earnings from operation	\$81,816,590	\$71,685,277
Oper. exps., est. depreciation, amortization, capital and other charges	64,029,520	56,218,915
Net revenue (est.)	\$17,787,070	\$15,466,362

NOTE—The operating results as shown in United States dollars are taken at average rates of exchange.—V. 174, p. 798.

Britalta Petroleum Ltd.—New Saskatchewan Participation—

This company announced on Oct. 8 the completion of farm out negotiations between it and an eastern Canadian group known as the Duck Lake Syndicate, providing Britalta with funds approximating \$1,000,000 for a two-year exploratory and development program of the company's 1,060,000 acre tract in Saskatchewan.

The Duck Lake Syndicate, according to Robert L. Reed, President, is comprised of private eastern Canadian interests and is headed by Lt. Col. E. Gerald Hanson, a Montreal financier. Mr. Reed said

that the financing "will give the Syndicate the right to earn an undivided 50% interest in the acreage and in all future commercial production of our Saskatchewan holdings, and will entitle Britalta to retain all of the 90% drilling expenditures refundable against rentals."

Britalta acquired exploratory rights on the Saskatchewan tract last May, and since that time has obtained a detailed seismic picture covering a substantial portion of the acreage which, located between the cities of Saskatoon and Prince Albert, runs 78 miles north and south and 48 miles east and west. Following a series of shallow test wells, Pelican Lake No. 1, the first deep test well based on a seismic picture, is currently at a depth of 1500 feet, and will test all potential oil and gas horizons down to the Precambrian formation which is estimated at 3600 feet.

The company last March made a significant wet gas discovery in the Cardium Sand found at a depth of 5235 feet in Delphi-Britalta Winchell Coulee No. 1 located on a 39,640 acre Crown reservation about 35 miles northwest of Calgary. The well is currently drilling at 9615 feet heading towards its Madison Limestone objective estimated at 10,000 feet, according to M. Reed, who added that Britalta, jointly with Deep Rock Oil Corp. of Oklahoma, has recently completed its seventh gas well in the Medicine Hat sand in the Many Island Lake area of southeast Alberta. Total gas reserves thus far established by the two companies in that area have been estimated at 600 billion cubic feet.—V. 176, p. 230.

Bulolo Gold Dredging, Ltd.—Reports Gain—

	1952	1951
Three Months Ended August 31—		
Yardage dredged	4,346,700	2,605,570
Ounces fine gold	31,054	16,837
Value at \$35 U. S. per ounce	\$1,087,240	\$590,345
Value per yard in U. S. cents	25.01c	22.66c

—V. 176, p. 230.

Bush Terminal Co.—Secondary Offering—A secondary offering of 2,000 shares of common stock (par \$1) was made on Oct. 6 by Eisele & King, Libaire, Stout & Co. at \$5.50 per share, with a dealer's concession of 50 cents per share. It was quickly oversubscribed and the books closed.—V. 172, p. 2478.

Butler Brother—September Sales Increase—

	1952—Month—1951	1952—9 Mos.—1951
Period End. Sept. 30—		
Sales	\$124,500,094	\$108,736,334
	\$85,201,187	\$85,549,309

—V. 176, pp. 682, 1058.

California Electric Power Co.—Stock Offered—Merrill Lynch, Pierce, Fenner & Beane and Dean Witter & Co. jointly offered on Oct. 8 a new issue of 350,000 shares of common stock (\$1 par value) at \$9.75 per share. Award of the issue was won by the firms at competitive sale Oct. 7 on a bid of \$9.471 per share.

Two other bids were received, viz: Kidder, Peabody & Co., \$9.111 per share; and Blyth & Co., Inc., \$9.02 per share.

PROCEEDS—Net proceeds from the sale will be used to retire the outstanding 5½% convertible preference stock and 5.60% convertible preference stock if market conditions are favorable, and to reduce short-term bank loans incurred in connection with the construction and improvement program of the company and its wholly-owned subsidiary, Interstate Telegraph Co. If market conditions become unfavorable for the call of the preference stock, all of the net proceeds from the financing will be used to reduce short-term bank loans.

BUSINESS—Company is engaged principally in the generation, purchase, transmission, distribution and sale of electric energy in parts of south-eastern California and southwestern Nevada. Interstate Telegraph Co., a wholly-owned subsidiary, is engaged in a rapidly growing telephone and telegraph business principally in the northern part of the company's electric service area and in certain adjacent localities in California and Nevada. The company's Imperial Ice Division manufactures and sells ice in certain predominantly agricultural sections of Imperial County and Riverside County, Calif. In the 12 months ended Aug. 31, 1952, about 83% of consolidated operating revenues was from electric operations, 11% from telephone operations and 6% from ice operations.

EARNINGS—Operating revenues of the company and its consolidated subsidiaries for the year ended Aug. 31, 1952 totaled \$14,640,040 and net income amounted to \$2,269,411. After dividends of \$680,920 on the preferred and preference stocks, the balance applicable to the common stock was \$1,588,491.

DIVIDENDS—Quarterly dividends of 15 cents per share (an annual rate of 60 cents per share), have been paid on the common stock from June 1, 1945 to date.

CONSTRUCTION PROGRAM—The company's estimated cash requirement for the 1952-53 period to finance its construction program and to repay all bank loans outstanding at the beginning of such period (\$1,000,000) is \$21,891,000. The company estimates that it will have internal funds of \$5,291,000 available during such period, leaving a new money requirement of \$16,600,000. Assuming full conversion of both series of the preference stock prior to the redemption date, the sale of the new stock will provide about \$3,000,000 of new money. The company presently intends to sell early in 1953 approximately \$10,000,000 of additional new securities, the type of which has not yet been determined. If such securities are sold, a portion of the proceeds will be used to repay all the then outstanding short-term bank loans used for interim financing of construction. The company estimates that the balance of such proceeds will be sufficient to finance the construction program until the middle of 1953. It is expected that the remainder of \$3,600,000 of new money will be obtained through short-term bank loans or other means, dependent upon future conditions.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
*First mortgage bonds:		
3½% series due 1976	\$16,000,000	\$16,000,000
3% series due 1978	10,000,000	5,500,000
2½% series due 1980	10,000,000	6,000,000
3% debentures due 1960	2,000,000	2,000,000
3½% installment contract	99,417	114,825
Short-term bank loans	9,000,000	6,500,000
Cumulative pfd. stock (\$50 par value)	500,000 shs.	
\$3 cumulative preferred stock		104,963 shs.
\$2.50 cumulative preferred stock		60,000 shs.
\$2.50 sinking fund cum. pfd. stock		40,000 shs.
Preference stock (\$20 par value)	500,000 shs.	
5½% convertible preference stock		**36,816 shs.
5.60% convertible preference stock		**36,252
Common stock (\$1 par value)	**12,500,000 shs.	**2,167,791

*The first mortgage indenture dated Oct. 1, 1943, as supplemented, permits the issuance of additional bonds under the restrictions and conditions set forth therein. †Payable in approximately equal installments Jan. 2, 1953 and 1954. ‡Each share presently convertible into 2.57 shares of common stock. §Each share presently convertible into 2.75 shares of common stock. **Not adjusted for conversions of preference stock into common stock after Aug. 31, 1952. Out-standing common stock excludes 10,200 shares owned by a wholly owned subsidiary. ††At Aug. 31, 1952, there were 194,310 shares of authorized but unissued common stock reserved for issue upon conversion of preference stock.

UNDERWRITERS—The purchasers named below (of which Merrill Lynch, Pierce, Fenner & Beane is the representative) are under a firm commitment to purchase all the new stock. The number of shares which each has agreed to purchase are set forth below:

	Shares
Merrill Lynch, Pierce, Fenner & Beane	300,000
Dean Witter & Co.	50,000

—V. 176, p. 1158.

California Oregon Power Co.—Stock Offering Over-subscribed—A nationwide syndicate jointly headed by Blyth & Co., Inc. and the First Boston Corp. on Oct. 8 offered publicly 250,000 shares of common stock (par \$20) at a price of \$26.35 per share. This offering was oversubscribed and the books closed.

PROCEEDS—The net proceeds from the sale of the common stock, together with the proceeds from the proposed sale of \$7,000,000 of first mortgage bonds, 1982 series, which the company expects to offer at competitive bidding on Oct. 14, will be used to refund \$12,000,000 of bank loans which the company obtained to finance its current construction program. Such additional net funds as the company may receive will be used to reimburse the treasury for income expended for plant additions.

BUSINESS—The company is an operating public utility incorporated in California. It is engaged in the production, transmission, distribution and sale of electric energy in the southern part of Oregon and the northern part of California.

Due to a continuing increase in the business activities and population in the areas served by the company, there has been an increase in sales to residential and industrial customers and a reduction in sales of electric energy at wholesale.

This necessitated a large construction program, which includes the expansion and development of the hydroelectric potential of the upper Umpqua River and its tributaries in Douglas County, Oregon. The plan covers the construction of eight hydro plants in the North Umpqua project area, five of which are on that river and three on tributaries in the immediate vicinity.

DIVIDENDS—Dividends are currently being paid on the common stock at the rate of 40 cents per share per quarter.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
*First mortgage bonds:		
Series due Nov. 1, 1974, 3½%		\$13,500,000
Series due April 1, 1978, 3½%		4,500,000
Series due Aug. 1, 1979, 2½%		7,000,000
Series due June 1, 1981, 3½%		6,000,000
Series due Oct. 1, 1982		7,000,000
Pfd. stock, cum. (par \$100):		
7% (non-callable)	24,373 shs.	24,373 shs.
6% (non-callable)	7,793 shs.	7,793 shs.
4.70% series (callable)	42,000 shs.	42,000 shs.
Unallocated and issuable in series as the B'd of Dir. may determine	75,834 shs.	
Common stock (par \$20)	2,500,000 shs.	1,300,000 shs.

*The amount authorized under the first mortgage and deed of trust securing the bonds described is unlimited in expressed amount.

UNDERWRITERS—The underwriters named below have made a firm commitment to purchase all of the common stock:

	Shares		Shares
Blyth & Co., Inc.	26,300	Hayden, Miller & Co.	2,000
The First Boston Corp.	26,500	Waide Hemphill & Co.	1,000
E. M. Adams & Co.	3,000	Hill Richards & Co.	2,500
Atkinson and Co.	1,000	Holmes & Sandman	500
Bailey & Davidson	1,000	Hope & Co.	1,000
Robert W. Baird & Co., Inc.	2,000	June S. Jones & Co.	1,500
J. Barth & Co.	2,500	Kidder, Peabody & Co.	10,500
Bateman, Eichler & Co.	2,500	Lester, Ryons & Co.	4,000
Blankenship, Gould & Blakely, Inc.	1,500	John R. Lewis, Inc.	500
Boettcher and Co.	1,000	Irving Lundborg & Co.	3,500
Brumhall & Stein	1,000	Mason Brothers	2,000
Brush, Slacumb & Co. Inc.	2,500	McAndrew & Co. Inc.	1,500
H. M. Byllesby & Co. (Inc.)	6,000	Merrill Lynch, Pierce, Fenner & Beane	10,000
Camp & Co.	1,000	Revel Miller & Co.	2,000
Campbell & Robbins, Inc.	1,500	Mitchum, Tully & Co.	2,500
Central Republic Co. (Inc.)	6,000	Morgan & Co.	500
William J. Collins & Co.	1,000	Pacific Northwest Co.	5,000
Conrad, Bruce & Co.	3,000	Paine-Rice & Co.	1,000
Crowell, Weedon & Co.	2,000	George Patten Inv. Co.	1,000
Davies & Co.	2,000	Schwabacher & Co.	5,000
Davis, Skaggs & Co.	5,000	Donald C. Sloan & Co.	1,000
Douglass & Co.	1,000	Smith, Barney & Co.	10,000
Fastman, Dillon & Co.	10,000	William R. Staats & Co.	4,000
Elworthy & Co.	5,000	Stephenson, Leydecker & Co.	3,000
First California Co., Inc.	7,000	Sutro & Co.	2,000
Foster & Marshall	2,000	Wagonseller & Durst, Inc.	1,000
Maxfield H. Friedman	2,000	Walston, Hoffman & Goodwin	8,000
Granbery, Marache & Co.	2,000	Weeden & Co. Inc.	1,000
Grande & Co., Inc.	1,500	Whiting, Weeks & Stubbs	1,500
Gross, Rogers, Barbour, Smith & Co.	1,000	Wilson Johnson & Higgins	2,000
Nesbrey Hall & Co.	2,500	Dean Witter & Co.	21,000
Hannaford & Talbot	500	Wulff, Hansen & Co.	3,500
Wm. P. Harper & Son & Co.	2,000		

Bids for Bonds Invited for Oct. 14—

The company will up to 8 a.m. (PST) on Oct. 14 receive bids at the American Trust Co., 164 California Street, San Francisco, Calif., for the purchase from it of \$7,000,000 first mortgage bonds, due Oct. 1, 1982.—V. 172, p. 1058.

California Water Service Co.—Stock Offering—Further details in connection with the recent offering and sale of 80,000 shares of 5.2% cumulative convertible preferred stock, series G, at \$26.50 per share, are as follows:

The 5.2% cumulative convertible preferred stock, series G, is convertible into common stock of the company at an initial rate of 0.85 shares of common stock for each share of said preferred stock, which rate is subject to adjustment.

The redemption prices for shares of the series G preferred shares (plus unpaid accrued dividends) are: On or before Nov. 15, 1957, \$27 per share; Nov. 16, 1957 to Nov. 15, 1962, \$26.75 per share; Nov. 16, 1962 to Nov. 15, 1967, \$26.50 per share; and thereafter, \$26.25 per share.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
1st mtge. 3½% bonds, series C, due Nov. 1, 1975		\$17,822,000
1st mtge. 3% bonds, series D, due Nov. 1, 1975		
Serial notes (1.9% - 2.2%) due 1952-55	\$240,000	240,000
4.4% cum. pfd. stk., series C (par \$25)	139,000 shs.	139,000 shs.
5.3% cumulative convertible preferred stock, series D (par \$25)	53,951 shs.	53,251 shs.
5.28% cumulative convertible preferred stock, series E (par \$25)	35,036 shs.	35,036 shs.
5.36% cumulative convertible preferred stock, series F (par \$25)	53,644 shs.	51,073 shs.
5.2% cumulative convertible preferred stock, series G (par \$25)	80,000 shs.	80,000 shs.
Cum. pfd. stk., ser. H through R, incl.	561,000 shs.	None
*Common stock (par \$25)	1,000,000 shs.	1,337,519 shs.

*The indenture under which these bonds were issued provides that additional bonds may be issued in unlimited amounts subject to legal regulation and the restrictive provisions of the indenture. The sinking fund provisions relating to the series D bonds call for an annual deposit of ½ of 1% of the principal amount of series D bonds authorized and delivered, after deducting therefrom bonds retired otherwise than through the operation of the sinking fund, commencing with the year ending Oct. 31, 1952. The indenture also requires a similar sinking fund for series C bonds commencing with the year ending Oct. 31, 1956.

*Amounts shown reflect conversions of preferred stock into common stock between Aug. 1, 1952 and Sept. 24, 1952 and are subject to

(Continued on page 7)

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NOTE: On account of the fluctuations in the rate of exchange, remittance for foreign subscriptions and advertisements must be made in New York funds.

Capital Flotations in the United States in August And for the Eight Months of Calendar Year 1952

Total corporate financing undertaken in the domestic market during August of the current year amounted to \$355,005,297 and from the standpoint of dollar volume compares very unfavorably with that of July which totaled up to \$1,190,531,903. However, consideration must be given to the fact that during July the American Telephone & Telegraph Co. floated its \$498,656,300 debenture issue, which in itself, played an important part in swelling that month's volume, together with the fact that August is usually a quiet period. Notwithstanding the comparatively low volume, it did exceed the total for August a year ago of \$327,807,336.

Breaking down the grand total for August of the current period into new and refunding capital, it is noted that \$201,815,164 or 56.85% represented the former, while \$153,190,133, or 43.15%, comprised the latter.

Long-term bond and note financing in August added up to \$284,909,000 or 80.25% of the over-all total; short-term bonds and notes \$1,652,350, or 0.47%, and stocks \$68,443,947, or 19.28%. Dividing the stock total into common and preferred issues, it is found that the former constituted \$40,019,947, or 11.27% of the month's financing, while the latter accounted for \$28,424,000, or 8.01%.

Taking the various categories separately, we find that contrary to the usual trend, the railroads with a dollar volume of \$96,990,000, or 27.32% of the month's over-all financing eased the public utilities out of first place. The latter category totaled \$89,244,250, or 25.14% of August's dollar volume and was also exceeded by the other industrial and manufacturing classification which amounted to \$93,874,149, or 26.44%. Iron, steel, coal, copper, etc., totaled \$43,608,568, or 12.28%; miscellaneous, \$25,451,036, or 7.17%; oil, \$5,298,734, or 1.49%, and land, buildings, etc., in the amount of \$475,000 and rubber, \$63,560, both together, comprised only 0.16%.

Offerings of substantial proportion taken up during August included the \$62,000,000 issue of consolidated mortgage, 30-year 3% bonds, series E, due Aug. 1, 1982 of the Illinois Central RR.; the \$43,100,000 offering of the Youngstown Sheet & Tube Co.'s 3% first mortgage sinking fund bonds, series G, due Aug. 1, 1982; the Na-

tional Gypsum Co. 3% 25-year note, due \$1,250,000 annually 1957-1977 inclusive, in the amount of \$25,000,000; the Texas Gas Transmission Corp. offering of \$24,000,000 4% first mortgage pipe line bonds, due 1971 along with 190,000 shares of that company's 5.50% cumulative preferred stock, first preferred series (par \$100) totaling \$19,000,000, and the \$25,000,000 emission of the Seaboard Air Line RR. 3% 25-year sinking fund debentures, due Sept. 1, 1977.

Private offerings in August totaled 27 in number for an aggregate total of \$169,109,000, representing 47.64% of the month's over-all total. This compared with \$211,888,268 in July last, made up of 35 issues, or 17.80% of that month's total.

Corporate issues placed privately in the first eight months of 1952 follow:

	No. of Issues	Total Amount	% of Total Financing
January	35	\$178,379,733	32.39
February	23	210,409,100	50.07
March	39	226,883,936	27.08
April	38	208,573,333	27.15
May	34	160,417,000	17.42
June	41	209,470,000	34.68
July	35	211,888,268	17.80
August	27	169,109,000	47.64

Municipal financing in August aggregated \$210,383,818, or a moderate decline below July's total of \$226,673,617, but a substantial increase over the total for August, a year ago, of \$151,422,908.

No offerings of the United States Possessions or Canada were placed in the domestic market during August.

Total municipal financing for the first eight months of 1952 is set forth below:

	New	Refunding	Total
January	\$348,674,310	\$221,100,904	\$569,775,214
February	285,406,211	7,536,205	292,942,416
March	143,907,216	4,185,900	148,093,116
April	452,107,913	1,537,211	453,645,124
May	375,903,215	11,276,530	387,179,745
June	614,932,804	11,180,000	626,112,804
July	224,188,617	2,475,000	226,663,617
August	202,948,600	7,435,218	210,383,818
Total	\$2,648,078,886	\$267,528,968	\$2,915,607,854

Below we present a tabulation of figures since January, 1950, showing the different monthly amounts of corporate financing. Further revisions in the 1952 and 1951 figures may be necessary, particularly as additional private financing is brought to light.

SUMMARY OF CORPORATE FINANCING BY MONTHS 1952, 1951 AND 1950

	1952			1951			1950		
	New Capital	Refunding	Total	New Capital	Refunding	Total	New Capital	Refunding	Total
January	541,185,252	9,548,200	550,733,452	245,948,840	14,805,818	260,754,658	561,588,835	108,401,500	669,990,335
February	345,874,376	74,331,400	420,205,776	375,040,536	27,152,235	402,192,771	153,354,633	20,678,427	174,033,060
March	824,449,085	13,357,925	837,807,010	802,709,210	81,607,950	884,317,160	369,411,355	169,185,100	538,596,455
First quarter	1,711,508,713	97,237,525	1,808,746,238	1,399,976,586	119,348,003	1,519,324,589	1,084,354,823	298,265,027	1,382,619,850
April	728,317,085	39,854,250	768,171,335	660,795,471	79,666,875	740,462,346	365,294,050	95,473,740	460,767,790
May	770,522,590	150,613,000	921,135,590	402,604,523	18,036,450	420,640,973	376,398,520	250,366,295	626,764,815
June	598,055,364	5,977,000	604,032,364	778,617,434	89,038,025	867,655,459	616,694,966	280,172,725	896,867,691
Second quarter	2,096,895,039	156,444,250	2,253,339,289	1,842,017,428	186,741,350	2,028,758,778	1,358,387,536	626,012,760	1,984,400,296
Six months	3,808,403,752	293,681,775	4,102,085,527	3,265,716,014	310,307,353	3,576,023,367	2,442,742,359	924,277,787	3,367,020,146
July	1,140,742,203	49,789,700	1,190,531,903	486,056,920	33,943,362	520,000,282	234,392,315	25,654,333	260,046,648
August	201,815,164	153,190,133	355,005,297	303,028,606	19,778,730	322,807,336	273,306,895	140,067,955	413,374,850
September				426,593,272	19,735,000	446,328,272	315,393,984	20,630,000	336,023,984
Third quarter				1,220,678,798	73,457,092	1,294,135,890	823,093,194	186,352,288	1,009,445,482
Nine months				4,486,394,812	383,764,445	4,870,159,257	3,265,835,553	1,110,630,075	4,376,465,628
October				470,013,741	15,943,500	485,957,241	468,231,839	78,964,787	547,196,626
November				582,533,175	46,641,300	629,174,475	352,316,999	75,247,148	427,564,147
December				591,309,884	83,252,400	674,562,284	427,316,525	108,396,252	535,712,777
Fourth quarter				1,643,916,800	145,837,200	1,789,754,000	1,247,865,363	262,608,187	1,510,473,550
Twelve months				6,130,311,612	529,601,645	6,659,913,257	4,513,700,916	1,373,238,262	5,886,939,178

†Revised.

Treasury Financing in August

The Secretary of the Treasury announced on Aug. 14 that \$431,260,000 was received and allotted to the offering made on Aug. 15 of 2% Treasury Certificates of Indebtedness of Series C-1953 open to holders of 1% Treasury Certificates of Indebtedness of Series C-1952 maturing Aug. 15, 1952, in the amount of \$583,202,000.

The Secretary also announced on Aug. 14 that \$1,577,423,000 was received and allotted to the offering made on Aug. 15 of 2% Treasury Certificates of Indebtedness of Series C-1953 open to holders of 1% Treasury Certificates of Indebtedness of Series D-1952, maturing on Sept. 1, 1952, in the amount of \$1,832,446,000 with an adjustment of interest as of Aug. 15. This offering will appear in our tabulation next month.

In both instances the balance of the Certificates not presented for exchange were redeemed in cash.

The Treasury Department in August outside of the above, confined its operations to the usual weekly sale of Treasury Bills, Savings Bonds, Tax Anticipation Notes and Depositary Bonds.

UNITED STATES TREASURY FINANCING DURING 1952

Date Offered	Dated	Due	Amount Applied for	Amount Accepted	Price	Yield
Total for six months				49,126,600,914		
Jun 26	July 3	91 days	2,136,032,000	1,200,257,000	99.548	*1.78
July 2	July 10	91 days	2,160,945,000	1,400,233,000	99.547	*1.79
July 10	July 17	91 days	1,981,995,000	1,400,395,000	99.542	*1.81
July 17	July 24	91 days	2,104,775,000	1,400,110,000	99.532	*1.85
July 24	July 31	91 days	2,056,572,000	1,500,622,000	99.526	*1.87
Jun 16	July 1	11 mos.	4,963,097,000	4,963,097,000	100	1.71
Jun 16	July 1	7 1/2 mos.	11,693,357,000	4,248,437,500	100	2 3/4
July 1-31	July 1	9 1/2 yrs.	367,200,431	367,200,431	a	a
July 1-31	July 1	12 yrs.	4,861,000	4,861,000	100	c
July 1-31	July 1	2 yrs.	278,653,600	278,653,600	100	c
Total for July				16,763,866,531		
July 31	Aug 7	91 days	1,934,791,000	1,300,091,000	99.530	*1.860
Aug 7	Aug 14	91 days	2,336,776,000	1,500,559,000	99.519	*1.903
Aug 14	Aug 21	91 days	2,082,519,000	1,300,266,000	99.535	*1.841
Aug 21	Aug 28	92 days	2,161,385,000	1,300,187,000	99.515	*1.899
July 4	Aug 15	1 year	431,260,000	431,260,000	100	2%
Aug 1-31	Aug 1	9 1/2-12 yrs.	356,246,294	356,246,294	a	a
Aug 1-31	Aug 1	12 yrs.	7,358,000	7,358,000	100	2
Aug 1-31	Aug 1	2 yrs.	175,668,600	175,668,600	100	c
Total for August				6,371,635,894		
Total for eight months				72,262,103,339		

*Average rate on a bank discount basis. a Computed of three separate series, all of which were changed as follows:

SERIES E—Beginning May 1, 1952. Overall interest rate raised from 2.9% to 3% compounded semi-annually when held to maturity. Higher rate achieved by shortening the maturity of the Series E Bond from 10 years to 9 years, 8 months. Interest starts accruing at the end of 6 months instead of one year. Also the yield is higher in each intermediate year. Individual limit on annual purchases has been doubled from \$10,000 to \$20,000 maturity value.

SERIES H (NEW)—New current income Bond, Series H, available beginning June 1, 1952, bearing 3% interest, compounded semi-annually, when held to maturity. Issued at par, Series H will mature in 9 years and 8 months, with interest paid by check semi-annually. Redeemable at par any time after 6 months from issue date, on one month's notice. Series H has individual limit on annual purchase of \$20,000.

SERIES J AND K—These replace Series F and G Bonds, respectively, as of May 1, 1952. Series J and K yield a return of 2.76% when held to maturity, instead of the former rate of 2.53% for F Bonds and 2.50% for G Bonds. Intermediate yields of Series J and K will be higher than those of F and G. Annual purchase limit of Series J and K combined is increased to \$200,000.

For previous data on Savings Bonds see footnote on page 2687, June 30, 1952, "Chronicle."

Treasury notes of Series D began Sept. 1, 1948 and interest accrues each month. If held to maturity or three years, interest approximates 1.40% per annum. Effective Aug. 11, 1949 these notes are sold at par and accrued interest from the first day of the month in which purchased. Series A Treasury Savings Notes sale began on May 15, 1951 and are sold at par and accrued interest to the 15th of the month and if held to maturity or three years, interest approximates 1.88% per annum.

USE OF FUNDS				
Dated	Type of Security	Total Amount Accepted	Refunding	New Indebtedness
Total for six months		49,126,600,914	42,316,891,500	6,809,709,414
July 3	91-day Treas. bills	1,200,257,000	1,200,257,000	
July 10	91-day Treas. bills	1,400,233,000	1,400,233,000	
July 17	91-day Treas. bills	1,400,395,000	1,400,395,000	
July 24	91-day Treas. bills	1,400,110,000	1,400,110,000	
July 31	91-day Treas. bills	1,500,622,000		1,500,622,000
July 1	Ctf. of indebtedness	4,963,097,000	4,963,097,000	
July 1	7 1/2 mos. Treas. bds.	4,248,437,500		4,248,437,500
July 1	U. S. Savings bds.	367,200,431		367,200,431
July 1	Depository bonds	4,861,000		4,861,000
July 1	Tax antic'n notes	278,653,600		278,653,600
Total for July		16,763,866,531	10,364,092,000	6,399,774,531
Aug 7	91 day Treas. bills	1,300,091,000	1,300,091,000	
Aug 14	91 day Treas. bills	1,500,559,000	1,500,559,000	
Aug 21	91 day Treas. bills	1,300,266,000	1,300,266,000	
Aug 28	92 day Treas. bills	1,300,187,000	1,300,187,000	
Aug 15	1 yr. ctf. of indebt.	431,260,000	431,260,000	
Aug 1	U. S. Savings bds.	356,246,294		356,246,294
Aug 1	Depository bonds	7,358,000		7,358,000
Aug 1	Tax antic'n notes	175,668,600		175,668,600
Total for August		6,371,635,894	5,832,363,000	539,272,894
Total for eight months		72,262,103,339	58,513,346,500	13,748,756,839

*INTRA-GOVERNMENT FINANCING

	Issued \$	Retired \$	Net Issued \$
Total for six months.....	27,106,108,000	25,269,442,000	1,836,666,000
July—			
Certificates	7,000,000	42,000,000	135,000,000
Notes	424,674,000	183,686,000	240,998,400
Total for July	431,674,400	225,686,000	205,988,400
August—			
Certificates	315,000,000	6,550,000	308,450,000
Notes	136,000,000	83,275,000	52,725,000
Total for August	451,000,000	89,825,000	361,175,000

*Comprises sales of special series certificates and notes; certificates sold to Adjusted Service Certificates Fund and Unemployed Trust Fund and notes to Federal Old Age and Survivors Insurance Trust Account, Civil Service Retirement Fund, Foreign Service Retirement Fund, Canal Zone Retirement Fund, Alaska Railroad Retirement Fund, Postal Savings System, Government Life Insurance Fund, National Service Life Insurance Fund, Federal Deposit Insurance Corporation, and Federal Savings and Loan Insurance Corporation. †Net retired.

Details of New Capital Flotations During August, 1952

Long-Term Bonds and Notes (Issues Maturing Later Than Five Years)

RAILROADS	
\$6,000,000	Chesapeake & Ohio Ry. 3% equipment trust certificates, dated Sept. 1, 1952 and due semi-annually to and including Sept. 1, 1967. Purpose, for new equipment. Price, to yield from 2.00% to 3.20%, according to maturity. Offered by Salomon Bros.; Hutzler; Drexel & Co.; Union Securities Corp.; and Stroud & Co., Inc.
\$3,990,000	Chicago, Milwaukee, St. Paul & Pacific RR. 3% equipment trust certificates, series QQ, dated Sept. 1, 1952 and due semi-annually to and including Sept. 1, 1967. Purpose, for new equipment. Price, to yield from 2.15% to 3.30%, according to maturity. Offered by Halsey, Stuart & Co., Inc.; R. W. Pressprich & Co.; Freeman & Co.; The Illinois Co.; Wm. E. Pollock & Co., Inc.; McCormick & Co.; and McMaster, Hutchinson & Co.
\$62,000,000	Illinois Central RR. consolidated mortgage 30-year 3% bonds, series E, due Aug. 1, 1982. Purpose, refunding. Price, 97.827% and accrued interest. Offered by Halsey, Stuart & Co., Inc.; Adams & Peck; Allison-Williams Co.; American Securities Corp.; Ames, Emerich & Co., Inc.; Anderson & Strudwick; Arnold and S. Bleichroeder, Inc.; Arthurs, Lestrang & Co.; Aspden, Robinson & Co.; Auchincloss, Parker & Redpath; Bache & Co.; Baker,

†Indicates issues sold competitively.

(Continued on page 6)

In the comprehensive tables on the following pages we compare the August and the eight months' figures with those for the corresponding periods in the four years preceding, thus affording a five-year comparison.

SUMMARY OF CORPORATE, FOREIGN GOVERNMENT, FARM LOAN AND MUNICIPAL FINANCING FOR THE MONTH OF AUGUST FOR FIVE YEARS

Corporate— Domestic—	MONTH OF AUGUST				1951	1950	1949	1948
	New Capital \$	Refunding \$	Total \$	Total \$				
Long-term bonds and notes—	132,018,867	152,890,133	284,909,000	226,347,576	222,378,115	357,085,000	85,875,000	197,155,000
Short-term	1,652,350	—	1,652,350	150,000	350,000	—	—	—
Preferred stocks	28,128,000	300,000	23,424,000	61,425,174	32,901,150	37,994,950	15,172,800	39,569,977
Common stocks	40,019,947	—	40,019,947	39,778,106	13,215,130	13,462,400	38,986,610	25,725,964
Canadian—								
Long-term bonds and notes—	—	—	—	—	—	—	—	—
Short-term	—	—	—	—	—	—	—	—
Preferred stocks	—	—	—	—	—	—	—	—
Common stocks	—	—	—	—	4,462,500	—	—	—
Other foreign—								
Long-term bonds and notes—	—	—	—	—	—	—	—	—
Short-term	—	—	—	—	—	—	—	—
Preferred stocks	—	—	—	—	—	—	—	—
Common stocks	—	—	—	—	—	—	—	—
Total corporate—	201,815,164	153,190,133	355,005,297	397,807,336	273,306,895	413,374,850	140,034,110	262,450,941
International Bank	—	—	308,028,606	19,778,730	—	131,915,610	—	—
Canadian Government	—	—	42,580,000	—	—	50,000,000	—	—
Other foreign government	—	—	—	—	—	—	94,000,000	150,000,000
Farm Loan and Govt. agencies	86,000,000	186,120,000	284,120,000	171,705,000	—	47,665,000	195,055,000	158,070,000
Municipal—States, cities, &c.	202,948,600	7,435,218	210,383,818	131,422,908	255,431,705	273,914,811	336,320,000	174,881,416
United States Possessions	—	—	300,000	300,000	25,000,000	12,000,000	22,700,000	286,793,047
Grand total	460,763,764	343,745,351	809,509,115	693,815,244	563,738,600	809,954,661	632,770,526	857,313,988

*These figures do not include funds obtained by States and municipalities from any agency of the Federal Government. International Bank for Reconstruction and Development bonds, Securities of the Dominion of Canada, Provinces and municipalities.

CHARACTER AND GROUPING OF NEW CORPORATE ISSUES IN THE UNITED STATES FOR THE MONTH OF AUGUST FOR FIVE YEARS

MONTH OF AUGUST									
	1932	1931	1930	1929	1918				
	New Cap-ital	New Capital	New Capital	New Capital	New Capital	Total	Refunding	Total	Refunding
	\$	\$	\$	\$	\$	\$	\$	\$	\$
Long-Term Bonds and Notes—									
Railroads—	9,990,000	9,255,000	35,075,000	35,075,000	38,830,000	20,265,000	38,830,000	38,830,000	38,830,000
Public utilities—	52,384,000	96,525,000	144,978,500	144,978,500	50,150,000	39,660,000	50,150,000	50,150,000	50,150,000
Iron, steel, coal, copper, etc.—	16,100,000	4,000,000	4,000,000	4,000,000	30,500,000	30,500,000	30,500,000	30,500,000	30,500,000
Equipment manufacturers—	44,494,867	44,799,500	13,051,115	11,353,885	1,800,000	1,800,000	6,300,000	6,300,000	6,300,000
Motors and accessories—	31,390,133	10,725,500	55,525,000	24,405,000	12,450,000	12,450,000	19,810,000	19,810,000	19,810,000
Other industrial and manufacturing—	475,000	3,000,000	3,400,000	13,300,000	25,000,000	1,250,000	25,000,000	25,000,000	25,000,000
Oil—	—	2,460,000	—	—	275,000	—	275,000	2,275,000	2,275,000
Land, buildings, etc.—	—	—	38,000	—	—	—	—	—	—
Rubber—	—	—	—	—	—	—	—	—	—
Investment trusts, trading, holding, etc.—	8,575,000	8,946,750	21,839,500	47,675,000	10,450,000	10,450,000	24,200,000	24,200,000	24,200,000
Miscellaneous—	—	—	—	—	—	—	—	—	—
Total	132,018,867	226,347,576	222,378,115	357,085,000	195,065,000	85,875,000	7,320,000	2,090,000	197,155,000
Short-Term Bonds and Notes—									
Railroads—	—	—	200,000	—	—	—	—	—	—
Public utilities—	—	—	—	—	—	—	—	—	—
Iron, steel, coal, copper, etc.—	—	—	—	—	—	—	—	—	—
Equipment manufacturers—	—	—	—	—	—	—	—	—	—
Motors and accessories—	1,152,350	100,000	—	—	—	—	—	—	—
Other industrial and manufacturing—	500,000	—	—	—	—	—	—	—	—
Oil—	—	—	—	—	—	—	—	—	—
Land, buildings, etc.—	—	—	—	—	—	—	—	—	—
Rubber—	—	—	—	—	—	—	—	—	—
Shipping—	—	—	—	—	—	—	—	—	—
Investment trusts, trading, holding, etc.—	—	—	150,000	—	—	—	—	—	—
Miscellaneous—	—	—	—	—	—	—	—	—	—
Total	1,652,350	100,000	350,000	—	—	—	—	—	—
Stocks—									
Railroads—	36,860,250	17,849,741	20,867,290	25,737,290	46,243,420	28,645,275	28,645,275	28,645,275	28,645,275
Public utilities—	508,568	641,320	1,561,500	1,561,500	—	—	—	—	—
Iron, steel, coal, copper, etc.—	—	—	—	—	—	—	—	—	—
Equipment manufacturers—	—	—	—	—	—	—	—	—	—
Motors and accessories—	16,836,799	68,730,267	241,250	7,318,025	885,000	22,866,077	22,866,077	2,250,000	2,250,000
Other industrial and manufacturing—	4,798,734	248,700	4,462,500	4,462,500	718,690	6,299,900	6,299,900	1,000,000	1,000,000
Oil—	—	—	—	267,270	—	—	—	—	—
Land, buildings, etc.—	63,560	—	—	—	—	—	—	—	—
Rubber—	—	—	—	—	—	—	—	—	—
Shipping—	—	—	—	—	—	—	—	—	—
Investment trusts, trading, holding, etc.—	9,076,036	8,160,232	6,012,000	6,012,000	6,012,000	6,012,000	6,012,000	6,012,000	6,012,000
Miscellaneous—	—	5,579,500	16,128,215	—	300,000	4,134,689	4,134,689	4,134,689	4,134,689
Total	68,143,947	101,209,760	50,578,780	55,939,850	54,159,110	64,295,941	1,000,000	65,295,941	65,295,941
Total—									
Railroads—	9,990,000	9,255,000	35,075,000	35,075,000	20,265,000	38,830,000	38,830,000	38,830,000	38,830,000
Public utilities—	89,244,250	114,374,741	166,045,790	263,529,240	85,903,420	78,795,275	78,795,275	78,795,275	78,795,275
Iron, steel, coal, copper, etc.—	16,608,568	4,000,000	1,561,500	1,561,500	—	30,500,000	30,500,000	30,500,000	30,500,000
Equipment manufacturers—	—	4,977,000	—	—	—	—	—	—	—
Motors and accessories—	—	—	241,250	31,235,000	1,800,000	8,550,000	8,550,000	8,550,000	8,550,000
Other industrial and manufacturing—	62,484,016	113,523,287	20,268,400	31,738,000	13,335,000	42,866,077	42,866,077	43,866,077	43,866,077
Oil—	5,298,734	35,998,700	4,462,500	4,462,500	430,190	3,299,900	3,299,900	3,299,900	3,299,900
Land, buildings, etc.—	475,000	2,480,000	3,400,000	12,567,270	1,250,000	275,000	275,000	2,275,000	2,275,000
Rubber—	63,560	—	—	—	—	—	—	—	—
Shipping—	—	—	38,000	—	—	—	—	—	—
Investment trusts, trading, holding, etc.—	17,651,036	8,160,232	6,012,000	64,177,015	10,750,000	28,334,689	28,334,689	28,334,689	28,334,689
Miscellaneous—	—	15,218,325	42,113,715	22,063,300	10,750,000	—	—	—	—
Total	201,815,164	355,005,297	273,306,895	413,374,850	131,915,610	259,360,941	3,090,000	262,450,941	262,450,941

Total corporate securities _____

262,450,941

SUMMARY OF CORPORATE, FOREIGN GOVERNMENT, FARM LOAN AND MUNICIPAL FINANCING FOR THE EIGHT MONTHS ENDED AUG. 31 FOR FIVE YEARS

	1952				1951				1950				1949				1948			
	New Capital	Refunding	Total	Total	New Capital	Refunding	Total	Total	New Capital	Refunding	Total	Total	New Capital	Refunding	Total	Total	New Capital	Refunding	Total	Total
Corporate—																				
Domestic—																				
Long-term bonds and notes—	3,705,207,753	468,288,758	4,173,496,511	3,346,332,338	258,944,862	258,944,862	517,883,696	3,346,332,338	1,982,819,070	993,333,430	2,976,152,500	2,976,152,500	3,253,337,746	127,019,926	3,380,357,672	3,214,571,121	205,755,279	3,420,326,400		
Short-term bonds and notes—	31,950,350	4,800,000	36,750,350	36,750,350	28,800,000	28,800,000	57,600,350	36,750,350	1,982,819,070	993,333,430	2,976,152,500	2,976,152,500	3,253,337,746	127,019,926	3,380,357,672	3,214,571,121	205,755,279	3,420,326,400		
Preferred stocks—	4,471,139	15,733,000	20,204,139	20,204,139	91,100,000	91,100,000	182,200,000	20,204,139	362,832,343	30,357,265	393,189,608	393,189,608	231,033,750	20,650,000	413,839,608	356,632,110	8,314,405	364,946,515		
Common stocks—	263,143,047	3,058,230	266,201,277	868,201,277	633,918,823	9,750,550	643,669,373	603,669,373	471,599,816	6,428,480	478,028,306	478,028,306	407,484,942	777,500	408,262,442	329,679,124	5,191,187	334,870,311		
Canadian—																				
Long-term bonds and notes—	122,000,000	—	122,000,000	2,500,000	—	—	2,500,000	2,500,000	19,545,450	8,000,000	27,545,450	27,545,450	2,000,000	—	2,000,000	11,200,000	—	11,200,000		
Short-term bonds and notes—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—		
Preferred stocks—	3,850,000	—	3,850,000	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—		
Common stocks—	13,335,000	3,025,000	16,360,000	9,466,250	6,744,750	2,721,500	9,466,250	9,466,250	5,004,790	—	5,004,790	5,004,790	—	—	—	—	—	—		
Other foreign—																				
Long-term bonds and notes—	—	—	—	5,000,000	—	—	5,000,000	5,000,000	—	—	—	—	—	—	—	—	—	—		
Short-term bonds and notes—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—		
Preferred stocks—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—		
Common stocks—	—	—	—	1,450,000	—	—	1,450,000	1,450,000	3,000,000	—	3,000,000	3,000,000	—	—	—	—	—	—		
Total corporate—	5,150,961,119	496,661,638	5,647,622,757	5,647,622,757	4,059,801,540	364,029,445	4,423,830,985	4,423,830,985	2,950,441,569	1,090,000,075	4,040,441,644	4,040,441,644	3,923,606,964	148,656,900	4,072,263,864	3,970,091,458	219,325,763	4,189,418,226		
International Bank—																				
Canadian Government—	50,000,000	—	50,000,000	50,000,000	—	—	50,000,000	50,000,000	—	—	—	—	—	—	—	—	—	—		
Other foreign government—	56,182,000	—	56,182,000	204,285,000	—	—	204,285,000	204,285,000	—	—	—	—	—	—	—	—	—	—		
Farm Loan and Govt. agencies—	120,104,650	—	120,104,650	1,270,170,000	—	—	1,270,170,000	1,270,170,000	151,540,000	505,350,000	656,890,000	656,890,000	16,045,000	601,550,000	768,635,000	294,050,000	522,130,000	816,180,000		
Municipal—States, cities, &c.—	333,330,430	1,013,983,000	1,347,313,430	1,347,313,430	947,815,000	46,083,013	1,393,898,013	1,393,898,013	2,432,332,039	59,713,003	2,492,545,042	2,492,545,042	1,827,914,299	17,353,921	2,510,298,970	1,936,949,527	69,049,992	2,006,599,519		
United States Possessions—	2,049,078,886	267,528,968	2,316,607,854	2,316,607,854	1,877,478,832	7,000,000	1,884,478,832	1,884,478,832	43,223,000	1,895,000	51,120,000	51,120,000	12,000,000	10,700,000	22,700,000	3,750,000	400,000	4,150,000		
Grand total—	9,412,608,085	1,782,843,576	11,195,451,661	11,195,451,661	6,490,316,512	1,389,127,460	7,879,443,972	7,879,443,972	5,574,725,605	1,882,638,078	7,457,363,683	7,457,363,683	5,955,566,263	872,300,821	6,827,867,084	6,354,840,985	811,506,760	7,166,347,745		

These figures do not include funds obtained by States and municipalities from any agency of the Federal Government, International Bank for Reconstruction and Development bonds, Securities of the Dominion of Canada, its Provinces and municipalities.

CHARACTER AND GROUPING OF NEW CORPORATE ISSUES IN THE UNITED STATES FOR THE EIGHT MONTHS ENDED AUG. 31 FOR FIVE YEARS

	1952				1951				1950				1949				1948			
	New Capital	Refunding	Total	Total	New Capital	Refunding	Total	Total	New Capital	Refunding	Total	Total	New Capital	Refunding	Total	Total	New Capital	Refunding	Total	
8 MONTHS ENDED AUGUST 31																				
Long-Term Bonds and Notes—																				
Railroads—	211,553,000	200,739,000	412,292,000	181,607,000	163,210,000	18,397,000	181,607,000	181,607,000	268,886,500	97,377,100	366,263,600	366,263,600	353,192,000	20,734,000	373,926,000	365,447,000	42,229,000	405,876,000		
Public utilities—	1,683,793,950	1,417,578,000	3,101,371,950	1,448,135,000	1,417,578,000	30,557,000	1,448,135,000	1,448,135,000	1,110,982,113	688,499,887	1,800,482,000	1,800,482,000	1,566,054,564	63,239,700	1,629,304,264	1,451,278,211	78,511,129	1,529,889,340		
Iron, steel, coal, copper, etc.—	379,508,500	77,720,000	457,228,500	185,758,000	181,339,260	4,443,640	185,782,900	185,782,900	38,989,750	2,547,000	41,536,750	41,536,750	38,989,750	1,250,000	40,236,750	38,989,750	6,500,000	45,489,750		
Equipment manufacturers—	16,109,100	—	16,109,100	20,343,875	20,343,875	—	20,343,875	20,343,875	6,266,000	—	6,266,000	6,266,000	8,800,000	—	8,800,000	16,300,000	—	16,300,000		
Motors and accessories—	878,592,577	131,387,723	1,010,000,300	981,133,250	889,642,453	92,085,797	981,728,250	981,728,250	145,455,807	101,352,443	246,808,250	246,808,250	587,330,774	12,179,226	599,510,000	640,393,850	22,247,150	662,641,000		
Other industrial and manufacturing—	24,550,356	6,497,925	31,048,281	252,988,311	252,988,311	—	252,988,311	252,988,311	171,252,850	36,912,500	208,165,350	208,165,350	384,950,000	5,450,000	390,400,000	277,225,000	21,075,000	298,300,000		
Land, buildings, etc.—	11,300,000	90,000	11,390,000	10,910,000	79,933,132	32,500,000	112,433,132	112,433,132	31,284,500	12,445,500	43,730,000	43,730,000	32,203,000	8,567,000	40,770,000	15,850,000	18,563,000	34,413,000		
Shipping—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	
Investment trusts, trading, holding, etc.—	188,084,900	50,712,100	238,797,000	238,797,000	214,252,676	66,762,900	281,015,576	281,015,576	66,500,000	61,749,000	128,249,000	128,249,000	227,977,608	15,600,000	243,577,608	394,320,000	16,570,000	410,890,000		
Miscellaneous—	3,827,920,753	468,286,753	4,296,207,511	3,353,852,353	3,094,907,596	258,944,362	3,353,851,958	3,353,851,958	2,002,333,520	1,001,333,430	3,003,746,950	3,003,746,950	3,285,337,746	127,019,926	3,412,337,672	3,281,771,121	205,755,279	3,487,526,400		
Total	9,412,608,085	1,782,843,576	11,195,451,661	7,879,443,972	6,490,316,512	1,389,127,460	7,879,443,972	7,879,443,972	5,574,725,605	1,882,638,078	7,457,363,683	7,457,363,683	5,955,566,263	872,300,821	6,827,867,084	6,354,840,985	811,506,760	7,166,347,745		
Short-Term Bonds and Notes—																				
Railroads—	2,565,000	—	2,565,000	2,565,000	1,900,000	—	1,900,000	1,900,000	17,000,000	—	17,000,000	17,000,000	5,625,000	—	5,625,000	100,000	—	100,000		
Public utilities—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	
Iron, steel, coal, copper, etc.—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	
Equipment manufacturers—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	
Motors and accessories—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	
Other industrial and manufacturing—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	
Oil—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	
Land, buildings, etc.—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	
Rubber—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	
Shipping—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	
Investment trusts, trading, holding, etc.—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	
Miscellaneous—	25,200,000	—	25,200,000	1,550,000	1,150,000	—	1,150,000	1,150,000	83,334,100	—	83,334,100	83,334,100	105,526	—	105,526	1,600,000	—	1,600,000		
Total	31,960,350	4,800,000	36,760,350	4,506,000	3,060,000	700,000	3,760,000	3,760,000	103,111,100	51,330,900	154,442,000	154,442,000	5,730,526	209,474	5,940,000	2,009,103	65,897	2,075,000		
Stocks—																				
Railroads—	6,979,977	9,949,600	16,929,577	5,035,500	4,624,831	28,369,000	33,393,831	33,393,831	525,735,807	30,835,240	556,571,047	556,571,047	404,541,600	20,400,000	576,941,600	249,653,758	5,815,736	255,469,494		
Public utilities—	23,759,736	563,400	24,323,136	1,941,425,831	1,941,425,831	4,828,000	1,946,253,831	1,946,253,831	1,661,717,920	—	1,661,717,920	1,661,717,920	24,245,700	—	24,245,700	10,738,300	—	10,738,300		
Iron, steel, coal, copper, etc.—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	
Equipment manufacturers—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	
Motors and accessories—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	
Other industrial and manufacturing—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	
Oil—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	
Land, buildings, etc.—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	
Rubber—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	
Shipping—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	
Investment trusts, trading, holding, etc.—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	
Miscellaneous—	23,321,750	900,000	24,221,750	1,341,816	1,034,816	11,476,053	12,510,869	12,510,869	68,577,883	872,300	69,450,183	69,450,183	47,440,662	281,250	47,722,112	96,236,445	596,516	96,832,961		
Total	1,291,030,016	23,574,850	1,314,604,866	1,065,472,627	961,083,144	104,384,493	1,065,467,637	1,065,467,637	841,966,949	37,285,745	879,252,694	879,252,694	638,538,602	21,427,500	659,966,192	686,311,234	13,505,582	699,816,824		
Total—																				
Railroads—	211,553,000	200,739,000	412,292,000	186,672,500	169,275,500	18,397,000	186,672,500	186,672,500	268,886,500	97,877,100	366,863,600	366,863,600	353,192,000	20,734,000	373,926,000	363,447,000	42,229,000	405,876,000		
Public utilities—	2,566,000	1,149,600	3,715,600	1,941,425,831	1,881,901,831	59,526,000	1,941,425,831	1,941,425,831	1,661,717,920	719,335,127	2,381,053,047	2,381,053,047	1,976,231,164	83,604,700	2,059,835,847	1,701,928,300	84,229,000	1,786,157,300		
Iron, steel, coal, copper, etc.—	406,266,236	78,683,400	484,949,636	202,636,577	203,358,937	9,277,640	212,636,577	212,636,577	50,959,812	2,547,000	53,506,812	53,506,812	104,936,500	1,250,000	106,186,500	105,186,500	6,500,000	112,686,500		
Equipment manufacturers—	16,109,100	—	16,109,100	20,343,875	20,343,875	—	20,343,875	20,343,875	6,266,000	—	6,266,000	6,266,000	8,800,000	—	8,800,000	13,160,000	—	13,160,000		
Motors and accessories—	1,257,702,646	144,209,583	1,401,912,229	1,372,723,964	1,224,662,237	148,066,727	1,372,723,964	1,372,723,964	241,250	106,663,375	440,212,260	440,212,260	740,859,714	12,625,975	753,516,690	809,317,844	29,406,387	838,724,231		
Other industrial and manufacturing—	376,626,870	10,177,923	386,804,793	348,807,600	348,807,600	—	348,807,600	348,807,600	37,404,683	192,224,500	385,032,183	385,032,183	391,763,740	5,748,500	391,763,740	426,032,040	21,075,000	417,107,040		
Land, buildings, etc.—	11,164,873	90,000	11,254,873	10,910,000	104,175,008	372,000	104,547,008	104,547,008	32,804,500	12,712,770	45,517,270	45,517,270	32,378,000	8,567,000	40,945,000	14,700,000	18,563,000	34,423,800		
Shipping—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	
Investment trusts, trading, holding, etc.—	28,321,750	363,236,817	391,558,567	1,341,816	1,034,816	11,476,053	12,510,869	12,510,869	68,577,883	872,300	69,450,183	69,450,183	47,440,662	281,250	47,722,112	96,236,445	596,516	96,832,961		
Miscellaneous—	31,624,717	51,612,100	83,236,817	73,238,953	276,652,676	73,238,953	350,885,632	350,885,632	306,969,983	113,952,260	464,838,892	464,838,892	275,523,996	15,925,724	480,764,620	492,156,445	17,166,516	509,322,961		
Total corporate securities—	5,150,961,119	496,661,608	5,647,622,727	4,423,830,985	4,039,801,540	364,029,445	4,403,830,985	4,403,830,985	2,950,441,569	1,090,000,075	4,040,441,644	4,040,441,644	3,929,606,904	148,656,900	4,078,263,864	3,970,091,458	219,326,768	4,189,418,226		

(Continued from page 3)

Weeks & Harden; Barret, Fitch, North & Co.; Bear, Stearns & Co.; Bioren & Co.; Boettcher and Co.; Branch, Cabell & Co.; Stockton Broome & Co.; Burnham and Company; Burns, Corbett & Pickard, Inc.; Byrd Brothers; Caldwell Phillips Co.; Lee W. Carroll & Co.; Central Republic Co. (Inc.); City Securities Corp.; Coffin & Burr, Inc.; Cohn & Co.; Julien Collins & Co.; Courts & Co.; Curtiss, House & Co.; Davenport & Co.; Shelby Cullom Davis & Co.; R. L. Day & Co.; DeHaven & Townsend, Crouter & Bodine; Detmer & Co.; Charles H. Drew & Co.; Dreyfus & Co.; Francis I. du Pont & Co.; Emanuel, Deetjen & Co.; Equitable Securities Corp.; Clement A. Evans & Co., Inc.; Farwell, Chapman & Co.; Faust, Steele & Co.; Field, Richards & Co.; First of Michigan Corp.; Foster & Marshall; Freeman & Company; M. M. Freeman & Co., Inc.; Green, Ellis & Anderson; Gregory & Son, Inc.; Grimm & Co.; Hallowell, Sulzberger & Co.; J. B. Hanauer & Co.; Hannahs, Ballin & Lee; Harris, Hall & Co. (Inc.); Harrison & Co.; Ira Haupt & Co.; Hayden, Stone & Co.; Heller, Bruce & Co.; H. Hentz & Co.; Hirsch & Co.; The Illinois Co.; Interstate Securities Corp.; R. H. Johnson & Co.; Kalman & Co., Inc.; A. M. Kidder & Co.; John Kormendi Co.; John C. Legg & Co.; Mackall & Co.; Marx & Co.; A. E. Masten & Co.; McMaster Hutchinson & Co.; Moore, Leonard & Lynch; Mullaney, Wells & Co.; The National Co. of Omaha; Newhard, Cook & Co.; New York Hanseatic Corp.; Homer O'Connell & Co., Inc.; Alfred O'Gara & Co.; The Ohio Co.; Pacific Northwest Co.; Paine, Webber, Jackson & Curtis; Roger S. Palmer Co.; Patterson, Copeland & Kendall, Inc.; Peters, Writer & Christensen, Inc.; B. W. Pizzini & Co., Inc.; Wm. E. Pollock & Co., Inc.; R. W. Pressprich & Co.; Putnam & Co.; Raffensperger, Hughes & Co., Inc.; Rambo, Close & Kerner, Inc.; Rand & Co.; Reinholdt & Gardner; Reynolds & Co.; The Robinson-Humphrey Co., Inc.; Rodman & Linn; L. F. Rothschild & Co.; Salomon Bros. & Hutzler; Schoellkopf, Hutton & Pomeroy, Inc.; Schwabacher & Co.; Scott, Horner & Mason, Inc.; Shaughnessy & Co., Inc.; Shearson, Hammill & Co.; Shields & Co.; Singer, Deane & Scribner; Sills, Fairman & Co.; Starkweather & Co.; Stern Brothers & Co.; Six & Co.; Stokes & Co.; Walter Stokes & Co.; Stubbs, Smith & Lombardo, Inc.; Supple, Yeatman & Co., Inc.; Talmage & Co.; Thomas & Company; Townsend, Dabney & Tyson; Townsend, Graff & Co.; Van Alstyne, Noel Corp.; Weeden & Co., Inc.; Wertheim & Co.; Whiting, Weeks & Stubbs; Woodward-Elwood & Co.; Arthur L. Wright & Co., Inc.; Wyatt, Neal & Waggoner; F. S. Yantis & Co., Inc. and Zuckerman, Smith & Co. Subscription books closed.

\$25,000,000 Seaboard Air Line RR. 3 1/2% 25-year sinking fund debentures due Sept. 1, 1977. Purpose, refunding. Price, 98.815% and accrued interest. Offered by Union Securities Corp.; Merrill Lynch, Pierce, Fenner & Beane; Adams & Peck; Robert W. Baird & Co., Inc.; Baxter, Williams & Co.; Blunt Ellis & Simmons; Byrd Brothers; Clement A. Evans & Co., Inc.; J. B. Hilliard & Son; The Illinois Co.; Johnston, Lemon & Co.; Johnson, Lane, Space & Co., Inc.; John C. Legg & Co.; Laurence M. Marks & Co.; Newhard, Cook & Co.; The Ohio Co.; Roger S. Palmer Co.; Rodman & Linn; Scott, Horner & Mason, Inc.; Stifel, Nicolaus & Co., Inc. and Swiss American Corp. Oversubscribed.

\$96,990,000

PUBLIC UTILITIES

\$9,734,000 Algonquin Gas Transmission Co. 4 1/4% first mortgage pipeline bonds due Sept. 1, 1971. Purpose, for new construction. Placed privately with three insurance companies.

\$7,000,000 Carolina Telephone & Telegraph Co. 3 3/4% 30-year debentures due Aug. 1, 1982. Purpose, to repay bank loans and for new construction. Placed privately through Kidder, Peabody & Co.

\$500,000 Heme Light & Power Co. 3 3/4% first mortgage bonds due 1982. Purpose, for new construction. Placed privately with Mutual Life Insurance Co. of New York.

\$1,100,000 Minneapolis Gas Co. first mortgage 3 3/4% bonds, series D, due 1977. Purpose, for construction program. Placed privately with nine insurance companies.

\$9,500,000 Pennsylvania Electric Co. 3 3/4% first mortgage bonds due Aug. 1, 1982. Purpose, to repay bank loans and for new construction. Price, 100.47% and accrued interest. Offered by Kidder, Peabody & Co.; Merrill Lynch, Pierce, Fenner & Beane; Union Securities Corp., and White, Weld & Co. Oversubscribed.

\$550,000 Southeastern Telephone Co. 3 3/4% first mortgage sinking fund bonds, series D, due July 1, 1977. Purpose, to reduce bank loans and to reduce advances from Central Electric & Gas Co., parent. Price, 101% and interest. Placed privately with an institutional investor.

\$24,000,000 Texas Gas Transmission Corp. 4% first mortgage pipe line bonds due 1971. Purpose, to retire bank loans and for expansion program. Price, 98% of principal amount. Placed privately through Dillon, Read & Co. with Metropolitan Life Insurance Co.; New York Life Insurance Co.; The Northwestern Mutual Life Insurance Co.; The Travelers Insurance Co.; Aetna Life Insurance Co.; The Penn Mutual Life Insurance Co.; The Connecticut Mutual Life Insurance Co.; John Hancock Mutual Life Insurance Co.; New England Mutual Life Insurance Co.; The Guardian Life Insurance Co. of America; Equitable Life Insurance Co. of Iowa; Provident Mutual Life Insurance Co. of Philadelphia; Sun Life Assurance Co. of Canada; and The Pennsylvania Railroad System Plan for Supplemental Pensions.

\$52,384,000

IRON, STEEL, COAL, COPPER, ETC.

\$43,100,000 Youngstown Sheet & Tube Co. 3 3/4% first mortgage sinking fund bonds, series G, due Aug. 1, 1982. Purpose, refunding (\$2,000,000) and for expansion program (\$16,100,000). Placed privately.

OTHER INDUSTRIAL AND MANUFACTURING

\$650,000 Advance Aluminum Castings Corp. 4 1/4% promissory notes due 1964. Purpose, refunding (\$440,000) and for expansion (\$210,000). Placed privately with Prudential Insurance Co. of America.

6,000,000 Beaurist Mills, Inc. 5% convertible subordinate debentures due Aug. 15, 1972. Purpose, to finance capital expenditures and for working capital. Price, 100% and accrued interest. Underwritten by White, Weld & Co.; Kidder, Peabody & Co., and Lehman Brothers. Oversubscribed.

\$12,500,000 Carrier Corp. 3.95% note due Aug. 15, 1958-1972, inclusive. Purpose, refunding (\$8,964,000) and for expansion and working capital (\$3,536,000). Placed privately with Metropolitan Life Insurance Co. through Harriman Ripley & Co., Inc., and Hemmell, Noyes & Co.

200,000 Chanay Manufacturing Co., Inc. 5 1/2% first mortgage bonds due Aug. 15, 1967. Purpose, to purchase stock of old company. Price, 100% and accrued interest. Underwritten by The Ohio Company to residents of Ohio only.

\$3,000,000 Foster Wheeler Corp. 4 1/4% unsecured note due Aug. 1, 1967. Purpose, for general corporate purposes. Placed privately with Metropolitan Life Insurance Co.

\$3,000,000 Gaylord Container Corp. 3 3/4% promissory notes due June 1, 1955-1972. Purpose, for expansion program. Placed privately with Equitable Life Assurance Society of the United States.

\$5,000,000 General Mills, Inc. 3 1/2% 20-year promissory notes due 1972. Purpose, for expansion and working capital. Placed privately with Prudential Insurance Co. of America.

\$1,250,000 Handmacher-Vogel, Inc. first mortgage 5% sinking fund bonds due July 1, 1962. Purpose, for general corporate purposes. Placed privately with several institutional investors through White, Weld & Co.

60,000 Hexene-Oil Laboratories, Inc. 10-year 5% convertible debentures due Sept. 1, 1962. Purpose, for general corporate purposes. Price, at par and accrued interest. Offered by company for subscription by class A and class B stockholders, without underwriting.

\$2,000,000 Koehring Co. 4 1/4% notes due July 1, 1967. Purpose, refunding (\$1,331,000) and for expansion and working capital (\$869,000). Placed privately with an insurance company.

\$4,000,000 Manning, Maxwell & Moore, Inc. 4% promissory notes due 1972. Purpose, refunding (\$2,250,000) and for expansion (\$1,750,000). Placed privately with Prudential Insurance Co. of America.

\$25,000,000 National Gypsum Co. 3 3/4% 25-year note due \$1,250,000 annually 1957-1977 inclusive. Purpose, refunding (\$18,500,000) and for capital expansion (\$6,500,000). Placed privately with The Mutual Life Insurance Co. of New York, John Hancock Mutual Life Insurance Co., and Northwestern Mutual Life Insurance Co.

175,000 Newcomer Products, Inc. 5% convertible sinking fund debentures dated Aug. 1, 1952 and due Aug. 1, 1962. Purpose, to repay bank loans, for new equipment and for working capital. Price, at par. Offered by McKelvy & Co.

\$3,000,000 Orangeburg Manufacturing Co. 20-year notes due 1972. Purpose, to retire bank loans and for new equipment and working capital. Placed privately with Prudential Insurance Co. of America and Fidelity Union Trust Co. of Newark, N. J.

\$4,500,000 Rhineland Paper Co. 3 3/4% promissory notes due July 1, 1972. Purpose, to pay off short-term loans, to complete construction program and for working capital. Placed privately with John Hancock Mutual Life Insurance Co. and Northwestern Mutual Life Insurance Co. through A. G. Becker & Co., Inc.

3,000,000 Texas City Chemicals, Inc. 5 3/4% subordinate sinking fund debentures due Jan. 1, 1963, and 300,000 shares of common stock (no par) in units of a \$100 debenture and 10 shares of stock. Purpose, for construction of plant and working capital. Price, \$107.75 per unit. Underwritten by Glore, Fergan & Co.; White, Weld & Co.; Hayden Stone & Co.; Herphill, Noyes, Graham, Parsons & Co.; Rauscher, Pierce & Co.; Southwestern Securities Co.; Rowles, Winston & Co.; and Wagenseller & Durst, Inc.

\$550,000 Waitt & Bond, Inc. first mortgage 5% sinking fund bonds due July 1, 1962. Purpose, refunding (\$105,133) and to repay bank loans and for working capital (\$444,867). Placed privately with Modern Woodmen of America.

\$75,885,000

LAND, BUILDINGS, ETC.

\$225,000 Bethesda Hospital Association 3 1/2%, 3 3/4%, 4% and 4 1/4% first mortgage serial bonds dated June 1, 1952 and due semi-annually from March 1, 1953 to March 1, 1964, inclusive. Purpose, for new construction. Price, at par and accrued interest. Offered by B. C. Ziegler & Co.

\$250,000 First Methodist Church of Mason City, Iowa 3 3/4%, 4% and 4 1/4% first mortgage serial bonds dated May 1, 1952 and due semi-annually from Nov. 1, 1953 to Nov. 1, 1964, inclusive. Purpose, for new construction. Price, 100% and accrued interest. Offered by B. C. Ziegler & Co.

\$475,000

MISCELLANEOUS

\$2,000,000 Bohack (H. C.) Co., Inc. 4 1/2% promissory note due June 1, 1968. Purpose, for new equipment and improvements. Placed privately with an institutional investor through Wertheim & Co.

300,000 Century Food Markets Co. 5 3/4% convertible sinking fund debentures (subordinated) due July 1, 1964. Purpose, to reduce bank loans. Price, 98% and accrued interest. Offered by H. M. Byllesby & Co. (Inc.).

\$3,000,000 Fair (The) 15-year 4 1/2% first mortgage and leasehold bonds due July 1, 1967. Purpose, to mortgage property. Placed privately.

10,000,000 Grayson-Robinson Stores, Inc. 4 1/4% promissory note due Sept. 1, 1969. Purpose, refunding (\$7,500,000) and for working capital (\$2,500,000). Placed privately with Prudential Insurance Co. of America through Emanuel, Deetjen & Co.

100,000 Lewis Jones Management Co. 15-year 6% debentures due Sept. 1, 1967. Purpose, for purchase of Lewis Jones, Inc. stock. Price, at 100%. Offered by Lewis C. Dick Co. Oversubscribed.

300,000 Southwestern Investment Co. 5% junior subordinated debentures due Aug. 1, 1962. Purpose, for working capital. Price, at par. Offered by The First Trust Co. of Lincoln, Neb.

\$225,000 Workers Finance Co., Newark, N. J. 6% cumulative deferred debentures due in 5, 10 or 20 years from date of issue. Purpose, to make new loans. Price, at par. Offered by company to private investors.

\$150,000 Workers Finance Co. of North Bergen, N. J. 6% cumulative deferred debentures due in 5, 10 or 20 years from date of issue. Purpose, for working capital to make loans. Price, at par. Offered by company to private investors.

\$16,075,000

Short-Term Bonds and Notes (Issues Maturing Up to and Including Five Years)

OTHER INDUSTRIAL AND MANUFACTURING

\$700,000 Brown-Allyn Chemicals, Inc. 5 1/2% serial notes extending over a period of four years. Purpose, for working capital, etc. Placed privately through Cohn & Co.

452,350 Cinecolor Corp. 5% 5-year subordinated sinking fund debentures due May 1, 1957 (with common stock purchase warrants attached). Purpose, for acquisition and working capital. Price, at 100% of principal amount. Offered by company for subscription by common stockholders, without underwriting.

\$1,152,350

OIL

\$200,000 Douglas Oil Co. of California five year 5% notes. Purpose, for drilling expenses. Placed privately with Occidental Life Insurance Co.

Farm Loan and Government Agency Issues

\$67,620,000 Federal Intermediate Credit Banks 2.30% consolidated debentures dated Sept. 2, 1952 and due June 1, 1953. Purpose, refunding. Price, at par. Offered by Macdonald G. Newcomb, New York fiscal agent.

100,000,000 Federal Home Loan Banks 2.15% series H-1952 consolidated notes (non-callable), dated Aug. 15, 1952 and due Nov. 17, 1952. Purpose, refunding. Price, at par. Offered through Everett Smith, fiscal agent for the banks.

76,500,000 Federal Home Loan Banks 2.30% series C-1953 consolidated notes (non-callable), dated Aug. 15, 1952 and due April 15, 1953. Purpose, refunding (\$20,500,000) and for "new money" (\$56,000,000). Price, at par. Offered through Everett Smith, fiscal agent for the banks.

\$244,120,000

STOCKS

(Preferred stocks of a stated par value are taken at par, while preferred stocks of no par value and all classes of common stock are computed at their offering prices.)

PUBLIC UTILITIES

\$2,575,000 Mountain States Power Co. 200,000 shares of common stock (par \$7.25). Purpose, to reduce bank loans. Price, \$12.87 1/2 per share. Offered by Carl M. Loeb, Rhoades & Co.

4,000,000 Peninsular Telephone Co. 160,000 shares of \$1.30 cumulative preferred stock (par \$25). Purpose, to repay bank loans and for new construction. Price, \$26 per share and accrued dividends. Underwritten by Morgan Stanley & Co.; Coggeshall & Hicks; Bel. & Hough; Blyth & Co., Inc.; Childress and Co.; Dick & Merle-Smith; Johnson, Lane, Space and Co., Inc.; A. M. Kidder & Co.; Kirchofer & Arnold Associates, Inc.; Merrill Lynch, Pierce, Fenner & Beane; The Ohio Company; Riter & Co.; Shuman, Agnew & Co.; Stroud & Co., Inc.; G. H. Walker & Co.; Harold E. Wood & Co., and Wood, Struthers & Co. Oversubscribed.

\$4,500,000 Pennsylvania Electric Co. 45,000 shares of 4.50% cumulative preferred stock, series F, (par \$100). Purpose, to repay bank loans and for new construction. Price, \$102.27 per share and accrued interest. Offered by Kuhn, Loeb & Co.; Drexel & Co.; Lehman Brothers and Salomon Bros. & Hutzler. Books closed.

704,000 Southeastern Telephone Co. 64,000 shares of common stock (par \$10). Purpose, to repay bank loans. Price, \$11 per share. Underwritten by Scott, Horner & Mason, Inc.; Johnson, Lane, Space and Co., Inc.; J. H. Hillsman & Co., Inc.; Ruzs-Schmelzle & Co.; Wagner, Reid and Eubinger, Inc.; Atwill & Company, and Bell & Hough. Oversubscribed.

19,000,000 Texas Eastern Transmission Corp. 190,000 shares of 5.50% cumulative preferred stock, first preferred series (par \$100). Purpose, for expansion program. Price, at par and accrued dividends. Underwritten by Dillon, Read & Co., Inc.; Lovett Abercrombie & Co.; A. C. Allyn and Co., Inc.; American Securities Corp.; Robert W. Baird & Co., Inc.; Baker, Watts & Co.; Baker, Weeks & Harden; Ball, Burge & Kraus; Barrow, Leary & Co.; Bateman, Eichler & Co.; A. G. Becker & Co., Inc.; Blair, Rollins & Co., Inc.; Blyth & Co., Inc.; Boettcher and Company; Bosworth, Sullivan & Co., Inc.; Chaplin & Co.; Clark, Dodge & Co.; E. W. Clark & Co.; Courts & Co.; Curtis, House & Co.; J. M. Dain & Co.; Dallas Union Securities Co.; Davis, Skaggs & Co.; R. S. Dickson & Co., Inc.; Dittmar & Co.; Dominick & Dominick; Drexel & Co.; Francis I. du Pont & Co.; Eddleman-Pollak & Co.; Elworthy & Co.; Equitable Securities Corp.; Estabrook & Co.; Fahey, Clark & Co.; Fauset, Steele & Co.; The First Boston Corp.; First Southwest Co.; Fridley & Hess; Fulton, Reid & Co.; Glore, Fergan & Co.; Goldman, Sachs & Co.; Granbery, Marache & Co.; Hallgarten & Co.; Harris, Hall & Company (Inc.); Hayden, Miller & Co.; Hayden, Stone & Co.; Hemphill, Noyes, Graham, Parsons & Co.; Henry Herman & Co.; Hill Richards & Co.; J. J. B. Hilliard & Son; Hornblower & Weeks; W. E. Hutton & Co.; Janney & Co.; Johnson, Lane, Space and Co., Inc.; Johnston, Lemon & Co.; T. H. Jones & Co.; A. M. Kidder & Co.; Kidder, Peabody & Co.; Laird, Bissell & Meeds; Laird and Company; W. C. Langley & Co.; Lazard Freres & Co.; Lee Higginson Corp.; John C. Legg & Co.; Lehman Brothers; Lester, Ryons & Co.; Carl M. Loeb, Rhoades & Co.; Laurence M. Marks & Co.; McDonald & Company; Merrill Lynch, Pierce, Fenner & Beane; Merrill, Turben & Co.; The Milwaukee Co.; Moore, Leonard & Lynch; Morgan Stanley & Co.; F. S. Moseley & Co.; W. H. Newbold's Son & Co.; Newhard, Cook & Co.; The Ohio Company; Pacific Northwest Co.; Paine, Webber, Jackson & Curtis; Piper, Jaffray & Hopwood; Prescott, Shepard & Co., Inc.; R. W. Pressprich & Co.; Putnam & Co.; Rauscher, Pierce & Co.; Reinholdt & Gardner; Reynolds & Co.; Riter & Co.; Rotan, Mosle and Moreland; L. F. Rothschild & Co.; Rowles, Winston & Co.; Russ & Company; Salomon Bros. & Hutzler; Schoellkopf, Hutton & Pomeroy, Inc.; Schwabacher & Co.; Shields & Co.; Shuman, Agnew & Co.; Singer, Deane & Scribner; Smith, Barney & Co.; Smith, Moore & Co.; F. S. Smithers & Co.; William R. Staats & Co.; Starkweather & Co.; Stein Bros. & Boyce; Stern Brothers & Co.; Six & Co.; Stone & Webster Securities Corp.; Stroud & Co., Inc.; Supple, Yeatman & Co., Inc.; Swiss American Corp.; Spencer Trask & Co.; Tucker, Anthony & Co.; Underwood, Neuhaus & Co.; Union Securities Corp.; Van Alstyne, Noel Corp.; Victor, Common, Dann & Co.; G. H. Walker & Co.; Wertheim & Co.; Chas. B. White & Co.; White, Weld & Co.; Whiting, Weeks & Stubbs; Dean Witter & Co.; Harold E. Wood & Co.; Woodward-Elwood & Co. and Yarnali & Co. Oversubscribed.

6,081,250 Texas Gas Transmission Corp. 350,000 shares of common stock (par \$5). Purpose, to repay bank loans and for expansion. Price, \$17.37 1/2 per share. Underwritten by Dillon, Read & Co., Inc.; A. C. Allyn & Co., Inc.; Bacon, Whipple & Co.; Robert W. Baird & Co., Inc.; Baker, Weeks & Harden; Ball, Burge & Kraus; A. G. Becker & Co., Inc.; Blyth & Co., Inc.; Alex. Brown & Sons; Chaplin & Co.; Clark, Dodge & Co.; Courts & Co.; J. M. Dain & Co.; Dittmar & Co.; Dominick & Dominick; Equitable Securities Corp.; The First Boston Corp.; Folger, Nolan Inc.; Fulton, Reid & Co.; Harriman Ripley & Co., Inc.; Hayden, Miller & Co.; Hemphill, Noyes, Graham, Parsons & Co.; J. J. B. Hilliard & Son; Hornblower & Weeks; W. E. Hutton & Co.; Johnson, Lemon & Co.; Kuhn, Loeb & Co.; W. C. Langley & Co.; Lazard Freres & Co.; Lee Higginson Corp.; Carl M. Loeb, Rhoades & Co.; Laurence M. Marks & Co.; A. E. Masten & Co.; McDonald & Co.; Merrill Lynch, Pierce, Fenner & Beane; Merrill, Turben & Co.; The Milwaukee Co.; Moroney, Beissner & Co.; F. S. Moseley & Co.; Newhard, Cook & Co.; The Ohio Co.; Paine, Webber, Jackson & Curtis; R. W. Pressprich & Co.; Rauscher, Pierce & Co., Inc.; Reinholdt & Gardner; Reynolds & Co.; Riter & Co.; Rotan, Mosle and Moreland; L. F. Rothschild & Co.; Russ & Co.; Shearson, Hammill & Co.; Shields & Co.; Singer, Deane & Scribner; F. S. Smithers & Co.; William R. Staats & Co.; Starkweather & Co.; Stein Bros. & Boyce; Stone & Webster Securities Corp.; Spencer Trask & Co.; Tucker, Anthony & Co.; Union Securities Corp.; G. H. Walker & Co.; Chas. B. White & Co.; White, Weld & Co.; Whiting, Weeks & Stubbs; Dean Witter & Co., and Harold E. Wood & Co. Oversubscribed.

\$36,860,250

IRON, STEEL, COAL, COPPER, ETC.

\$248,000 New Mexico Copper Co. 496,000 shares of common stock (par 25 cents). Purpose, for drilling expenses, new equipment and working capital. Price, 50 cents per share. Offered by Mitchell Securities, Inc.

260,568 Pennsylvania Coal & Coke Corp. 18,612 shares of capital stock (par \$10). Purpose, for working capital. Price, \$14 per share. Underwritten by Blair, Rollins & Co., Inc.

\$508,568

OTHER INDUSTRIAL AND MANUFACTURING

\$300,000 Atlantic Aircraft Corp. 300,000 shares of common stock (par 10 cents). Purpose, for working capital. Price, \$1 per share. Offered by Securities National Corp.

*Represents issues placed privately.
†Indicates special offering.
‡Indicates issues sold competitively.

102,000 **Big C Chemicals Co.**, 102,000 shares of common stock (par 50 cents) and 200,000 shares of common stock (par one cent) in units of one share of preferred and one share of common stock. Purpose, for equipment and raw materials and working capital. Price, 51 cents per unit. Offered by Prudential Securities Corp.

50,000 **Chaney Manufacturing Co., Inc.** 5,000 shares of common stock (par \$1). Purpose, to purchase stock of predecessor company. Price, \$10 per share. Sold by The Ohio Company. Oversubscribed.

*100,000 **Chaney Manufacturing Co., Inc.** 10,000 shares of common stock (par \$1). Purpose, to purchase stock of predecessor company. Price, \$10 per share. Sold by company to its officers and directors (5,050 shares) and to friends of the management (4,950 shares).

291,000 **Chase Chemical Co.** 291,000 shares of common stock (par 10 cents). Purpose, for working capital. Price, \$1 per share. Offered by Aigeltinger & Co. and Vickers Brothers.

80,000 **Conventawings, Inc.** 10,000 shares of common stock (par \$1). Purpose, for working capital. Price, \$8 per share. Offered by company for subscription by stockholders, without underwriting.

1,989,404 **Decca Records, Inc.** 258,883 shares of common stock (par 50 cents). Purpose, for working capital. Price, \$7.62½ per share to stockholders and \$8.62½ to public. Offered by company for subscription by common stockholders. Unsubscribed shares (15,422) underwritten by Reynolds & Co.; Laurence M. Marks & Co.; Arthurs, Lestrangle & Co.; Bache & Co.; Baker, Simonds & Co.; Bear, Stearns & Co.; E. W. Clark & Co.; Crowell, Weedon & Co.; Crutenden & Co.; Dempsey-Tegeler & Co.; Gillen & Co.; Goodbody & Co.; H. Henz & Co.; Henry Hermann & Co.; Jenks, Kirkland & Grubb; Kay, Richards & Co.; Carl M. Loebe, Rhoades & Co.; McKelvey & Company; Sills, Fairman & Harris, Inc.; Stern, Frank, Meyer & Fox, and Kuhn, Loebe & Co.

299,800 **Electro-Components Corp. of America** 2,998,000 shares of common stock (par one cent). Purpose, to repay loan and purchase equipment, and for working capital. Price, 10 cents per share. Offered by company initially to stockholders of Electronic Devices, Inc., without underwriting.

100,000 **Electronic Devices, Inc.** 2,600,000 shares of common stock (par one cent). Purpose, for working capital. Price, 5 cents per share. Offered by company for subscription by stockholders, without underwriting.

240,000 **General Fuse Co.** 960,000 shares of common stock (par 10 cents). Purpose, for expansion and working capital. Price, 25 cents per share. Offered by company for subscription by stockholders, without underwriting.

150,000 **Gyrodne Co. of America, Inc.** 30,000 shares of 6% cumulative convertible preferred stock (par \$5). Purpose, for working capital. Price, at par. Offered by company to public.

253,534 **La Pointe-Plascomold Corp.** 92,194 shares of common stock (par \$1). Purpose, to reduce accounts payable and for working capital. Price, \$2.75 per share. Offered by company for subscription by stockholders, without underwriting. Of 53,118 unsubscribed shares, 50,000 shares were purchased for investment by a group of financial houses.

299,000 **Luna Laminates, Inc.** 149,500 shares of common stock (par 25 cents). Purpose, for working capital. Price, \$2 per share. Offered by S. O. Fuller & Co. and Vermilye Bros. Oversubscribed.

5,541,512 **Motorola, Inc.** 175,921 shares of common stock (par \$3). Purpose, for working capital and expansion. Price, \$31.50 per share. Offered by company for subscription by common stockholders. Unsubscribed shares (2,251) underwritten by Hickey & Co.; A. C. Allen & Co., Inc.; Bache & Co.; Bear, Stearns & Co.; A. G. Becker & Co., Inc.; Bosworth, Sullivan & Co., Inc.; H. M. Byllesby & Co. (Inc.); Crutenden & Co.; Paul H. Davis & Co.; Goodbody & Co.; Hornblower & Weeks; A. M. Kidder & Co.; Lehman Brothers; Merrill Lynch, Pierce, Fenner & Beane; Messing & Co.; The Milwaukee Co.; F. S. Moseley & Co.; Newhard, Cook & Co.; Paine, Webber, Jackson & Curtis; Daniel Reeves & Co.; Rodman & Linn; Schwabacher & Co.; Sills, Fairman & Harris, Inc.; Union Securities Corp.; and F. S. Yantis & Co., Inc.

50,000 **Newcomer Products, Inc.** 10,000 shares of common stock (no par). Purpose, for working capital. Price, \$5 per share. Offered by McKelvey & Co.

5,640,000 **Pillsbury Mills, Inc.** 160,000 shares of common stock (par \$25). Purpose, for capital expenditures and for working capital. Price, \$55.25 per share. Underwritten by Goldman, Sachs & Co.; Piper, Jaffray & Hoebwood; C. S. Ashman Co.; Bacon, Whipple & Co.; A. G. Becker & Co., Inc.; Blair, Rollins & Co., Inc.; Blunt Ellis & Simmons; Blyth & Co., Inc.; J. C. Bradford & Co.; Alex. Brown & Sons; Butcher & Sherrill; Cadwell Phillips Co.; Central Republic Co. (Inc.); Conrad, Bruce & Co.; J. M. Dain & Co.; Paul H. Davis & Co.; Ekins, Morris & Co.; Equitable Securities Corp.; Farwell, Chapman & Co.; The First Boston Corp.; Fulton, Reid & Co.; Goodbody & Co.; Harriman Ripley & Co., Inc.; H. Henz & Co.; J. B. Hillard & Son; Hornblower & Weeks; Johnston, Lemon & Co.; Kalman & Co., Inc.; Kidder, Peabody & Co.; Kirkpatrick-Pettis Co.; Lehman Brothers; W. L. Lyons & Co.; Manley, Bennett & Co.; Merrill Lynch, Pierce, Fenner & Beane; Newbare, Cook & Co.; The Ohio Company; Paine, Webber, Jackson & Curtis; Charles A. Paredis & Co.; Prescott, Shepard & Co., Inc.; Reinholdt & Gardiner; Irving J. Rice & Co., Inc.; The Robinson-Humphrey Co., Inc.; Roeman & Linn; Saunders, Silver & Co.; Sills, Fairman & Harris, Inc.; Singer, Deane & Scribner; Straus, Roemer & McDowell; Swann & Co., Inc.; White, Weld & Co.; Dean Witter & Co.; Harold E. Wood & Co. and Woodard-Elwood & Co. Oversubscribed.

299,299 **Selmix Dispensers, Inc.** 29,900 shares of 5½% cumulative preferred stock (par \$10) and 29,900 shares of common stock (par one cent) in units of one preferred and one common share. Purpose, to repay debt to General Bronze Corp. and for working capital. Price, \$10.01 per unit. Offered by company to public, without underwriting.

232,500 **Texas City Chemicals, Inc.** 300,000 shares of common stock (no par). See under "Long Term Bonds and Notes" in a preceding column.

318,750 **Texas City Chemicals, Inc.** 655,000 shares of common stock (no par). Purpose, for construction of plant and working capital. Price, \$1.25 per share. Sold by company to a selected group of individuals.

\$16,836,799

OIL

330,000 **Cantex Oil Corp.** 600,000 shares of class A common stock (par 10 cents). Purpose, for drilling expenses, etc. Price, 50 cents per share. Offered by Lewis Smithken Co.

200,000 **Deardorf Oil Corp.** 2,000,000 shares of common stock (par 10 cents). Purpose, for working capital. Price, at par. Offered by company without underwriting.

300,000 **Empire Petroleum Co.** 240,000 shares of preferred common stock (par \$1). Purpose, to buy equipment and for working capital. Price, \$1.25 per share. Offered publicly by company, without underwriting.

50,000 **Nev-Tah Oil & Mining Co.** 500,000 shares of common stock (par five cents). Purpose, for expansion of operations. Price, 10 cents per share. Offered by Cromer Brokerage Co.

200,000 **Overland Oil, Inc.** 1,000,000 shares of common stock (par 10 cents). Purpose, for exploration program. Price, 20 cents per share. Offered by Forbes & Co.

1,817,934 **Pubco Development, Inc.** subscription warrants to purchase 605,978 additional shares of common stock (par \$1). Purpose, to repay loan of \$500,000 from parent, Public Service Co. of New Mexico; for acquisition of additional oil and gas leases and for operating expenses. Price, \$3 for each share a subscription warrant represents. Offered by company for subscription by holders of outstanding stock purchase warrants. Underwritten by Allen & Co.

300,000 **Sunflower State Oil Co., Inc.** 300,000 shares of common stock (par 10 cents). Purpose, for drilling expenses. Price, \$1 per share. Offered by Israel & Co. "as a speculation." All sold.

55,000 **Translates Petroleum, Inc.** 10,000 shares of 6% cumulative preferred stock (par \$5). Purpose, for acquisition and development of oil property and for drilling expenses. Price, \$5.50 per share. Offered by Arthur I. Korn & Co.

13,000 **Translates Petroleum, Inc.** 15,000 shares of common stock (par one cent). Purpose, for acquisition and development of properties. Price, \$1.20 per share. Offered by Arthur I. Korn & Co.

283,800 **Tri-Centre Gas & Oil Co., Inc.** 28,380 shares of common stock (par \$1). Purpose, for drilling expenses and working capital. Price, \$10 per share. Offered by Blair F. Claybaugh & Co.

975,000 **Warren-Bradshaw Exploration Co.** 150,000 shares of common stock (par \$1). Purpose, for equipment and development costs. Price, \$6.50 per share. Underwritten by Paul H. Davis & Co.; Paine, Webber, Jackson & Curtis; F. S. Moseley & Co.; Central Republic Co. (Inc.); Blair, Rollins & Co., Inc.; H. M. Byllesby & Co. (Inc.); Lester, Ryons & Co.; Rauscher, Pierce & Co., Inc.; Blunt Ellis & Simmons; Johnston, Lemon & Co.; Kalman & Co., Inc.; McCormick & Co.; Reinholdt & Gardiner; Watling, Lerchen & Co.; White & Co.; Glover & MacGregor, Inc.; A. E. Masten & Co.; Bailey & Davidson; Julien Collins & Co.; Wm. C. Roney & Co.; Scott, Horner & Mason, Inc.; Stifel, Nicolaus & Co., Inc.; Arthurs, Lestrangle & Co.; Dempsey & Co.; Hanrahan & Co.; The Marshall Co.; Schweickhardt & Co. and David A. Noyes & Co. Oversubscribed.

299,000 **Williston Pioneer Oil Corp.** 299,000 shares of common stock (par one cent) and 299,000 stock purchase warrants. Purpose, to pay for leases and drilling expenses and for working capital. Price, \$1 per unit of one share of stock plus one warrant. Offered by Teller & Co.

\$4,798,734

RUBBER

\$63,560 **Whitehead Brothers Rubber Co.** 4,540 shares of common stock (par \$10). Purpose, to modernize plant. Price, \$14 per share. Offered by company for subscription by minority common stockholders. In addition, 7,490 shares were subscribed for by Goodall Rubber Co., parent, who also offered to purchase any of the 4,530 shares not subscribed for by other stockholders.

MISCELLANEOUS

\$20,000 **Catholic Library Guild, Inc.** 400 shares of 6% preferred stock (par \$20). Purpose, for working capital. Price, at par. Offered by company to public, without underwriting.

2,500,000 **Delta Air Lines, Inc.** 100,000 shares of common stock (par \$3). Purpose, for acquisition of aircraft, equipment and facilities. Price, \$25 per share. Underwritten by Courts & Co.; Blyth & Co., Inc.; Merrill Lynch, Pierce, Fenner & Beane; White, Weld & Co.; Kidder, Peabody & Co.; Hemphill, Noyes, Graham, Parsons & Co.; A. C. Allen & Co., Inc.; Equitable Securities Corp.; W. E. Hutton & Co.; McCormick & Co.; I. M. Simon & Co.; The Robinson-Humphrey Co., Inc.; Clement O. Evans & Co., Inc.; Hancock, Blackstock & Co.; The Ohio Co.; Dallas-Rupe & Son; Dempsey-Tegeler & Co.; Dewar, Robertson & Panoast; J. H. Hilsman & Co., Inc.; Johnson, Lane, Space & Co., Inc.; Milhaus, Martin & Co.; Norris & Hirschberg, Inc.; Rauscher, Pierce & Co., Inc.; Stockton Broome & Co.; J. W. Tindall & Co. and Wyatt, Neal & Waggoner. Oversubscribed.

123,750 **Lewis Jones Management Co.** 5,000 shares of capital stock (par \$1). Purpose, for purchase of Lewis Jones, Inc. stock. Price, \$24.75 per share. Offered by Lewis C. Dick Co. Oversubscribed.

125,000 **Louisiana Supply Co.** 10,000 shares of capital stock (par \$1). Purpose, for expansion program. Price, \$12.50 per share. Offered by company for subscription by stockholders, without underwriting.

300,000 **McKales Corp.** 30,000 shares of class A common stock (par \$3). Purpose, for expansion program. Price, \$10 per share. Offered by company to public, without underwriting.

5,130,000 **Pacific Finance Corp.** 185,000 shares of common stock (par \$10). Purpose, to reduce bank loans. Price, \$28 per share. Underwritten by Blyth & Co., Inc.; Hornblower & Weeks; The First Boston Corp.; Dean Witter & Co.; Lester, Ryons & Co.; William R. Staats & Co.; Shields & Company; Crowell, Weedon & Co.; Schwabacher & Co.; Sutra & Co.; Walston, Hoffman & Goodwin; J. Barth & Co.; The Milwaukee Co.; Mitchum, Tully & Co.; Rauscher, Pierce & Co., Inc.; Rotan, Mosle and Moreland; E. Schmidt, Pöde & Co.; Bateman, Eichler & Co.; Bhughan, Walter & Hurry, Inc.; Hill Richards & Co.; Barrett, Fitch, North & Co.; Paul H. Davis & Co.; Irving Lundborg & Co.; Newhard, Cook & Co.; Pacific Northwest Co.; and Stern, Frank, Meyer & Fox. Oversubscribed.

299,625 **Price (L. B.) Mercantile Co.** 11,750 shares of common stock (par \$25). Purpose, to repay bank loans and for general corporate purposes. Price, \$25.50 per share. Offered by company for subscription by key employees.

227,911 **Strevell-Paterson Finance Corp.** 313,668 shares of common stock (par 50 cents). Purpose, for working capital. Price, \$72.66 per unit of 100 shares. Offered by company for subscription by stockholders, without underwriting.

300,000 **Universal Finance Corp.** 30,000 shares of 6% cumulative preferred stock (par \$10). Purpose, refunding. Price, at par. Offered by company for subscription by holders of 5½% preferred stock (par \$100). Unsubscribed shares underwritten by Kalman & Co., Inc.

299,750 **Working Capital, Inc.** 239,800 shares of common stock (par 5 cents) and common stock purchase warrants representing 119,900 shares in units of 100 shares of stock and 50 warrants. Purpose, for working capital. Price, \$125 per unit. Offered by W. Harry Young Co.

\$9,376,036

Issues Not Representing New Financing

\$328,509 **Archer-Daniels-Midland Co.** 6,000 shares of common stock (no par). Price, \$54.75 per share. Offered by Paine, Webber, Jackson & Curtis. Completed.

225,000 **Bell & Howell Co.** 16,250 shares of common stock (par \$10). Price, \$20 per share. Offered by Harriman Ripley & Co. Inc. and Kidder, Peabody & Co. Oversubscribed.

30,900 **Consolidated Paper Co.** 1,200 shares of capital stock (par \$10). Price, \$25.75 per share. Offered by Shader-Winkler Co. Completed.

435,625 **Distillers Corp.-Seagrams, Ltd.** 17,000 shares of common stock (par \$2). Price, \$25.62½ per share. Offered by Lee Higginson Corp. Oversubscribed.

427,125 **Harbison-Walker Refractories Co.** 13,000 shares of common stock (no par). Price, \$33.62½ per share. Offered by Stifel, Nicolaus & Co. Completed.

206,250 **Hinde & Dauch Paper Co.** 10,600 shares of common stock (par \$10). Price, \$20.62½ per share. Offered by Fulton, Reid & Co.

277,500 **Miles Laboratories, Inc.** 15,000 shares of common stock (par \$2). Price, \$18.50 per share. Offered by Alfred McGann Securities Co., Inc.

792,550 **Purity Bakeries Corp.** 24,200 shares of common stock (no par). Price, \$32.75 per share. Offered by Merrill Lynch, Pierce, Fenner & Beane. Oversubscribed.

1,246,644 **Reynolds (R. J.) Tobacco Co.** 34,629 shares of class B stock (par \$16). Price, \$36 per share. Offered by Reynolds & Co. Completed.

2,370,375 **Secony-Vacuum Oil Co., Inc.** 63,009 shares of common stock (par \$15). Price, \$37.62½ per share. Offered by Clark, Dodge & Co.; H. N. Whitney; Goadby & Co., and Jesup & Lamont. Oversubscribed.

1855,500 **Southern Co.** 58,000 shares of common stock (par \$5). Price, \$14.75 per share. Offered by Merrill Lynch, Pierce, Fenner & Beane, and Lehman Brothers. Completed.

4,423,875 **Standard Oil Co. of California** 75,300 shares of capital stock (no par). Price, \$58.75 per share. Offered by Dillon, Read & Co. Inc. Oversubscribed.

2,926,875 **Standard Oil Co. (Indiana)** 35,000 shares of common stock (par \$25). Price, \$83.62½ per share. Offered by Dominick & Dominick. Oversubscribed.

9,884,625 **Standard Oil Co. (New Jersey)** 122,500 shares of capital stock (par \$15). Price, \$80.62½ per share. Offered by Merrill Lynch, Pierce, Fenner & Beane, and Goodbody & Co. Oversubscribed.

47,188 **Texas Eastern Transmission Corp.** 2,500 shares of common stock (par \$7). Price, \$18.87½ per share. Offered by Blyth & Co., Inc. Completed.

13,391 **Translates Petroleum, Inc.** 11,153 shares of common stock (par one cent). Price, \$1.20 per share. Offered by Arthur I. Korn & Co. for their own account.

935 **Translates Petroleum, Inc.** 170 shares of 6% cumulative preferred stock (par \$5). Price, \$5.50 per share. Offered by Arthur I. Korn & Co. for their own account.

975,000 **Warren-Bradshaw Exploration Co.** 150,000 shares of common stock (par \$1). Price, \$6.50 per share. Underwritten by Paul H. Davis & Co.; Paine, Webber, Jackson & Curtis; F. S. Moseley & Co.; Central Republic Co. (Inc.); Blair, Rollins & Co., Inc.; H. M. Byllesby & Co. (Inc.); Lester, Ryons & Co.; Rauscher, Pierce & Co., Inc.; Blunt Ellis & Simmons; Johnston, Lemon & Co.; Kalman & Co., Inc.; McCormick & Co.; Reinholdt & Gardiner; Watling, Lerchen & Co.; White & Co.; Glover & MacGregor, Inc.; A. E. Masten & Co.; Bailey & Davidson; Julien Collins & Co.; Wm. C. Roney & Co.; Scott, Horner & Mason, Inc.; Stifel, Nicolaus & Co., Inc.; Arthurs, Lestrangle & Co.; Dempsey & Co.; Hanrahan & Co.; The Marshall Co.; Schweickhardt & Co., and David A. Noyes & Co. Oversubscribed.

\$25,577,858

*Represents issues placed privately.
†Indicates special offering.
‡Indicates issues sold competitively.

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(Continued from page 2)

change as a result of any conversions which may occur between the latter date and the date upon which the series G preferred shares are issued.

At Sept. 24, 1952 there were 124,586 shares of common stock reserved for issuance upon conversion of series D, series E and series F preferred shares. Upon issuance of the 80,000 series G preferred shares, there will be initially reserved 68,000 shares of common stock for subsequent issuance upon conversion of series G preferred shares and the aggregate number of shares of common stock then reserved for conversion of outstanding series D, series E, series F and series G preferred shares will be 192,586 shares, subject to adjustment by reason of any conversion of series D, series E or series F preferred shares, which may occur between Sept. 24, 1952 and the date of issuance of the series G preferred shares.

BUSINESS—Company, incorporated in California on Dec. 21, 1926, is a public utility water company serving water in or to 30 cities and communities and adjacent territory, all in the State of California. The estimated population of the area served is 667,600.

UNDERWRITERS—The underwriters named below acting severally have agreed to purchase the number of series G preferred shares set forth opposite their respective names:

	Shares		Shares
Dean Witter & Co.	21,000	Brush, Slocumb & Co., Inc.	2,600
Blyth & Co., Inc.	19,400	Davis, Skaggs & Co.	2,000
Thworthy & Co.	11,600	Kaiser & Co.	2,000
Schwabacher & Co.	8,000	Irving Lundborg & Co.	2,000
William R. Staats & Co.	4,000	Mitchum, Tully & Co.	2,000

See also V. 176, pp. 1263 and 1158.

Canadian National Rys.—Installing New Controls—

The installation of centralized traffic control on 105 miles of single track, and of automatic block signals on 35 miles of double track between Atikokan and Port Arthur, Ontario has been announced by S. F. Dingle, Vice-President of Corporation. The contract for the work has been awarded to General Railway Signal Co., and installations will be completed in 1953.—V. 176, p. 767.

Carolina Power & Light Co.—Bids for Bonds—

Bids will be received by the company at Room 2033, No. 2 Rector St., New York 6, N. Y., up to noon (EST) on Oct. 20 for the purchase from it of \$20,000,000 first mortgage bonds due 1982.—V. 176, p. 1263.

Carriers & General Corp.—Asset Value Off—

As of—	Sept. 30, '52	June 30, '52
Total of net assets	\$10,833,867	\$10,993,445
Net asset value per common share	\$15.97	\$16.25

†Net income applicable to common stock—1951 \$291,100 1952 \$280,641

*With securities valued at market quotations and before deduction of principal amount of outstanding debentures, (excluding unamortized debenture financing costs of \$7,308).

†Exclusive of profits on sales of securities.

NOTE—The asset coverage per \$1,000 of debentures outstanding on Sept. 30, 1952 (excluding unamortized debenture financing costs) amounted to \$5,787. Interest and amortization requirements on debentures outstanding were earned 7.81 times during the first nine months of 1952.—V. 176, p. 1263.

Central Maine Power Co.—Earnings Increase—

	8 Mos. End. Aug. 31, 1952	12 Mos. End. Aug. 31, '52
Operating revenues	\$16,266,748	\$15,394,180
Operating expenses	8,997,516	8,650,784
Net operating income	\$7,269,232	\$6,743,396
Non-operating income (net)	11,256	13,456
Gross income	\$7,280,488	\$6,756,852
Int., etc., deductions (net)	1,326,150	1,355,720
Federal taxes on income and equivalent special charges	2,884,378	2,622,938
Net income	\$3,069,960	\$2,778,194
Preferred dividend requirements	628,217	628,213
Balance	\$2,441,743	\$2,149,976

—V. 176, p. 1263.

Chicago St. Paul Minneapolis & Omaha Ry.—Earnings

	1952	1951	1950	1949
August—				
Gross from railway	\$3,398,551	\$3,185,224	\$3,479,491	\$3,251,252
Net from railway	832,840	580,627	939,550	932,187
Net ry. oper. income	372,525	225,245	493,647	584,038
From Jan. 1—				
Gross from railway	21,998,962	21,560,571	20,603,131	20,286,890
Net from railway	2,285,882	1,148,810	2,740,761	1,823,721
Net ry. oper. income	669,967	1,699,086	73,262	455,345
Deficit—V. 176, p. 852.				

Chrysler Corp.—September Deliveries Higher—

	1952—Month—	1951	1952—9 Mos.—	1951
Period End. Sept. 30—				
Plymouth	52,443	38,191	332,899	507,031
Dodge	40,003	20,925	172,317	258,047
De Soto	9,473	8,956	68,577	94,938
Chrysler	3,398	10,326	80,985	129,989
Dodge trucks	16,031	11,983	118,135	128,242
Totals	101,348	90,381	772,913	1,118,247

*September, 1952, figures are preliminary and subject to change.
†Including military and other government.—V. 176, p. 1264.

Cincinnati Enquirer, Inc., Cincinnati, O.—Debentures Offered—Halsey, Stuart & Co. Inc., on Oct. 8 publicly offered \$3,500,000 5% 15-year sinking fund debentures due Aug. 1, 1967, at 100% and accrued interest.

A sinking fund is provided, calculated to retire over 57% of the debentures prior to maturity. For this purpose the debentures are redeemable at their principal amount and for other purposes they may be redeemed at prices ranging from 105% to 100%.

PROCEEDS—The net proceeds from the sale of the debentures, together with proceeds from the sale of \$2,500,000 convertible junior debentures and from the common stock currently being sold by the corporation, have been applied to the payment of a loan of \$7,600,000 incurred for the purchase of The Cincinnati "Enquirer" newspaper.

BUSINESS—The corporation was organized by a committee of key employees to purchase and operate the newspaper known as The Cincinnati "Enquirer". Since 1930 the "Enquirer" has been the only morning and only Sunday newspaper published in Cincinnati. It published its first edition in 1841 and its first Sunday edition in 1848. Daily circulation of the Cincinnati "Enquirer" has grown 42% in the last 10 years and now totals about 183,000 daily. Its Sunday circulation during this period has increased to 270,000, or 22%. The paper's audited daily circulation in each of the past five years has exceeded that of each of the Cincinnati afternoon newspapers. The "Enquirer's" advertising lineage in Cincinnati has grown from 39.5% of the field in 1942 to 45% in 1951.—V. 176, p. 1264.

Claycraft Co. (Ohio)—Bonds at 100½%

The \$500,000 of 5½% first mortgage bonds due Sept. 15, 1967, which were recently offered to residents of Ohio only, are priced at 100½ (not 100 as previously reported). See details in V. 176, p. 1264.

Clinton Machine Co., Detroit, Mich.—Files With SEC—

The company on Oct. 1 filed a letter of notification with the SEC covering 18,035 shares of common stock (par \$1) to be offered at \$2.50 per share, without underwriting. The proceeds are to be used for working capital.—V. 174, p. 718.

Columbia Gas System, Inc.—30-Cent Final Div.—

The directors have declared a final dividend for 1952 of 30 cents per share on the common stock, thus bringing the total dividends for the year to 90 cents per share, the same amount paid by the corporation in 1951. The dividend is payable Nov. 15, 1952, to holders of record Oct. 20, 1952. This action was taken even though earnings for the full calendar year may not be sufficient to cover the 1952 annual dividends and would require the use of earnings which had been retained by the corporation in previous years.—V. 176, p. 1159.

Congress Hotel Co. of Chicago, Ill.—New Mortgage—

A new first mortgage of \$2,250,000 has been negotiated to refinance the 1,000-room Congress Hotel, Albert Pick, Jr., President, said. The mortgage was negotiated by Sharon Mortgage Co. of Chicago, loan correspondent for Connecticut General Life Insurance Co. of Hartford. "The new financing is a straight refunding loan both in respect to previous indebtedness and to take care of obligations created by the extensive, year-long modernization program just completed on the Congress Hotel," Mr. Pick said.—V. 142, p. 620.

Consolidated Cigar Corp.—Notes Placed Privately—An issue of \$6,000,000 4½% promissory notes due Aug. 1, 1967 has been placed privately with institutional investors through Eastman, Dillon & Co.

The proceeds will be used to reduce the corporation's outstanding bank indebtedness.—V. 176, p. 683.

Consolidated Edison Co. of New York, Inc.—Merger—

Authorization of the New York P. S. Commission has been sought for the merger into this company of Staten Island Edison Corp., Ralph H. Tapscott, Chairman of the parent company, announced on Sept. 24. If approval is granted, Mr. Tapscott pointed out, all Consolidated Edison's 2,700,000 electric customers will be served by a single company for the first time. Control of the Staten Island firm, which has about 60,000 customers, was acquired by Consolidated Edison in 1950 when it purchased the common stock for \$10,800,000.—V. 176, p. 1264.

Consolidated Retail Stores, Inc.—Sept. Sales Off—

	1952—Month—	1951	1952—9 Mos.—	1951
Period End. Sept. 30—				
Sales	\$2,639,310	\$2,742,420	\$20,735,711	\$20,484,135

—V. 176, p. 1058.

Corning Glass Works—Registers With SEC—

In connection with the filing on Oct. 3 of a registration statement with the SEC covering 104,104 shares of outstanding common stock, \$5 par value, to be offered for public sale by certain "selling" stockholders through an underwriting group headed by Harriman Ripley & Co. and Lazard Freres & Co., it is announced.

The initial public offering price will be a fixed price related to the current market price for the share on the New York Stock Exchange immediately prior to the offering. The underwriting commissions are to be supplied by amendment.

The prospectus lists 28 selling stockholders, who own in the aggregate 1,027,736 of the 2,653,008 shares outstanding on July 31, 1952. The largest single block, 23,792 shares, is to be sold by Arthur A. Houghton, Jr., Director, whose holdings now amount to 174,632 shares. Amory Houghton, Eoard Chairman, owns 42,068 shares and is selling 6,668 shares. He and Arthur A. Houghton, Jr., are trustees of 18 trusts which are selling blocks ranging from 1,504 shares to 5,000 shares.—V. 176, p. 1264.

Cowles Co., Inc., Cayuga, N. Y.—Files—Rights—

The company on Oct. 6 filed a letter of notification with the SEC covering 3,000 shares of capital stock (par \$5) to be offered for subscription by stockholders of record Oct. 1 at \$25 per share on the basis of one new share for each three shares held. Should there remain 1,000 shares unsubscribed, they will be sold to one individual through Clemen E. Gunn of Gunn, Carey & Co., Cleveland, Ohio. The proceeds are to be used for working capital. Subscription rights are to expire on Oct. 31.—V. 172, p. 282.

Creole Petroleum Corp.—To Double Refinery Capacity

A. T. Prouditt, President, on Oct. 3 announced that this company would double the present capacity of its largest refinery located at Amuay Bay in the Venezuelan State of Falcon. He also revealed that the new installations at Amuay would permit the company to manufacture 91 octane aviation gasoline, such as is commonly used for air transport in Venezuela. The new plant will also refine some of the components of aviation gasoline of higher potency, used in the manufacture of 100 and 115 octane gasolines, in sufficient quantities for export to other countries.

When the new installations are completed at Amuay, Creole will refine nearly 200,000 barrels of crude oil daily at its two Venezuelan refineries located at Amuay and Caripito. Mr. Prouditt pointed out. Of this total 75% will be destined for export.

The doubling of the present refining capacity at Amuay will call for a new investment of \$35,000,000. Mr. Prouditt said, which will bring the total amount of money spent on the Paragana refinery to \$150,000,000 since construction was begun in 1947. An additional \$30,000,000 was spent to build the first Ue-Amuay pipeline which brings crude from Lake Maracaibo to Amuay Bay, while an additional \$22,000,000 is presently being invested in a second Ue-Amuay line now under construction.

The design work has already begun and construction on the new Amuay plant is expected to begin late in 1953. It will require from 1½ to 2 years to complete the construction, so that the additional facilities are expected to be ready before the end of 1955.—V. 173, p. 2286 and V. 174, p. 1596.

Crown Drug Co.—To Sell Debentures—

The directors have authorized the issuance and sale of \$250,000 of 4½% convertible debenture notes, due in 10 years.

The stockholders will be given prior offering rights to subscribe to the debentures Nov. 1. Warrants will expire Nov. 28. The issue is underwritten by Business Statistics Organizations, Inc., Babson Park, Mass.

Any stockholder owning 100 shares or less will be permitted to subscribe to \$50 principal amount of notes; from 101 to and including 150 shares, \$100 of notes; over 150 shares, multiples of \$60. The notes carry warrants to convert them into common stock at \$2.50 per share after one year.

The issue is the third of its kind. The two previous offerings were for \$300,000 each. The total debenture debt will now total \$350,000. The proceeds are to be used to pay for remodeling and opening of the new super units.

The company operates 71 stores in Missouri, Kansas and Oklahoma.—V. 176, p. 1159.

Detroit & Mackinac Ry.—Earnings—

	1952	1951	1950	1949
August—				
Gross from railway	\$172,451	\$233,347	\$248,521	\$159,866
Net from railway	54,765	78,731	148,209	64,006
Net ry. oper. income	27,600	28,221	75,374	35,526
From Jan. 1—				
Gross from railway	1,326,646	1,672,789	1,356,513	1,184,765
Net from railway	391,518	742,810	627,138	401,933
Net ry. oper. income	184,528	275,079	355,950	232,337

—V. 176 p. 852

Dewey & Almy Chemical Co.—New Product—

A new type gasket which provides an improved seal at lower labor and material costs is now being produced by this company, as a replacement for conventional pre-cut cork or rubber gaskets. It can be used in a wide range of manufacturing industries where component parts require gaskets.

Called the "flowed-in" gasket, it is applied as a liquid, synthetic rubber or resin compound, forced through a nozzle onto a spinning component part and then baked to form a solid rubbery gasket which will not fall off the part. The gasket can be applied either automatically or semi-automatically, depending upon lining equipment used and in varying types, thicknesses and diameters.—V. 175, p. 2376.

Diana Stores Corp.—September Sales Lower—

	1952—Month—	1951	1952—2 Mos.—	1951
Period End. Sept. 30—				
Sales	\$2,592,634	\$2,698,769	\$5,234,398	\$5,165,905

—V. 176, p. 1058.

(James) Dole Engineering Co., San Francisco, Calif.—Preferred Stock Offered—

The common stockholders of record Oct. 6 have been given the right to subscribe on or before Oct. 31 for not exceeding 100,000 shares of convertible 5% preferred stock at par (\$2 per share) on the basis of one share of preferred stock for each 10 shares of common stock held. No fractional shares will be issued.

The net proceeds will be added to cash funds of the company, to be expended from time to time for such corporate purposes as the directors may determine. While the board has made no allocation of the net proceeds, cash funds of the company have been and will continue to be spent to finance its orders in process of production, and for the commercial development and sale of units of its aseptic canning system, valveless fillers and deaerators and related corporate purposes.

Additional working capital will permit the company to conduct its operations at the level necessary to keep pace with the food industry's growing acceptance of the Martin aseptic canning system.

The stockholders on Sept. 8 approved an amendment of the articles of incorporation, whereby the authorized capital stock was fixed at \$2,000,000, divided into 125,000 shares of convertible 5% preferred stock, \$2 par value, and 1,750,000 shares of common stock, \$1 par value.

The preferred stock will be entitled to dividends when and as declared by the board at the rate of 5% per annum on the par value, non-cumulative prior to Jan. 1, 1954, but cumulative thereafter. Said stock is redeemable after Dec. 31, 1953, on notice, at \$2.10 per share, plus unpaid non-cumulative dividends declared prior to Jan. 1, 1954, and all cumulative dividends accrued and unpaid thereafter. Each share of preferred stock is convertible into one share of common stock after Nov. 1, 1953.—V. 176, p. 1159.

Duluth, South Shore & Atlantic RR.—Earnings—

	1952—Month—	1951	1952—8 Mos.—	1951
Period End. Aug. 31—				
Railway oper. revenue	\$766,455	\$757,343	\$5,075,081	\$5,479,091
Railway oper. expenses	561,396	590,095	4,365,088	4,465,184
Net rev. fr. ry. ops.	\$225,059	\$167,248	\$709,993	\$1,013,907
Net ry. oper. income	172,806	96,063	271,259	468,644

—V. 176, p. 852.

Duquesne Light Co.—New York Transfer Agent—

The Chemical Bank & Trust Co., New York, has been appointed New York transfer agent for 550,000 shares of 4% preferred stock all of which are outstanding; 140,000 shares of 4.15% preferred stock none of which is outstanding; and 7,000,000 shares of common stock of which 5,920,000 shares are outstanding.—V. 176, p. 1265.

East Tennessee Natural Gas Co.—Proposed Construction—

It was announced on Sept. 29 that a Federal Power Commission Presiding Examiner has filed a decision, subject to review by the Commission, reopening the proceedings on an application by this company to construct natural gas pipeline facilities in Tennessee, for additional evidence on financing, markets and other matters.

The decision, filed by Examiner Marvin Farrington, says that the evidence introduced by East Tennessee shows no present ability or source of funds to finance the project. Mr. Farrington said that the evidence merely supports the proposition that once certain conditions are met by East Tennessee, the funds to finance the project may become available upon terms and conditions not yet known.

East Tennessee's application involves the proposed construction of an extension of its existing system, consisting of about 100 miles of 16-inch pipe from a connection near Knoxville to a point in the Kingsport, Tenn., area, and approximately 63½ miles of various sized lateral lines, together with metering and measuring equipment to render wholesale and direct natural gas service. Estimated cost of the project is \$5,784,608.

The company proposes to finance the project through the issuance of \$4,500,000 in first mortgage bonds and \$1,300,000 in bank loans. However, the company presented no evidence to show that firm commitments had been made, and took the position that a definite plan of financing cannot be presented until a pending application, in which it is seeking a rate increase, has been determined by the FPC.

Examiner Farrington's decision is subject to review by the Commission, either upon appeal by parties to the proceeding within 20 days, or upon the FPC's own motion within 10 days thereafter. If no review is initiated, the decision will become effective as the final order of the Commission at the end of this 30-day period.—V. 175, p. 1759.

Eastern Utilities Associates—Bank Loans Authorized—

This corporation has received SEC authorization to issue notes of \$9,094,000 principal amount to the First National Bank of Boston in renewal of a like amount of outstanding notes of the company now held by First National.—V. 176, p. 1160.

Eaton & Howard Balanced Fund—Assets Higher—

	Sept. 30, '52	Dec. 31, '51
Assets of the Fund	\$88,443,328	\$77,727,899
Offering price per share	\$34.02	\$32.97

—V. 176, p. 143; V. 175, p. 915.

Eaton & Howard Stock Fund—Assets Increased—

	Sept. 30, '52	Dec. 31, '51
Assets of the Fund	\$15,030,236	\$12,570,377
Offering price per share	\$25.01	\$24.32

—V. 176, p. 143.

Edison Brothers Stores, Inc.—September Sales Increase

	1952—Month—	1951	1952—9 Mos.—	1951
Period End. Sept. 30—				
Sales	\$7,446,694	\$7,147,476	\$57,743,816	\$55,877,155

—V. 176, p. 1059.

El Paso Natural Gas Co.—Applications Rejected—

The Federal Power Commission has rejected two applications by this company proposing the construction of pipeline facilities in Texas, New Mexico and Arizona to increase the daily delivery capacity of its system by a total of 400 million cubic feet of natural gas per day for use by customers in Texas, New Mexico, Arizona and California.

In a letter to the company, the Commission said that the applications do not comply with the FPC's rules in a number of respects, particularly with respect to those sections relating to a description of the proposed operations, gas reserves, revenues, and rates to be charged.

The construction proposed by the company in the two applications included a total of approximately 822 miles of main transmission loop line and was estimated to cost a total of about \$176,250,000.—V. 176, p. 1160.

Electric Bond & Share Co.—Common Stock Dividend

The directors on Oct. 8 declared, subject to the approval of the SEC, a dividend on the common stock of the company in common stock of The Washington Water Power Co. at the rate of two shares of Washington Water Power common stock for each 100 shares of Bond and Share common stock. At present market prices Washington Water Power, on the New York Stock Exchange, this is equivalent to approximately 53 cents a share on the Bond and Share common stock.

The dividend will be payable Dec. 29, 1952, to stockholders of record at the close of business on Nov. 24, 1952. No scrip representing fractional shares of Washington Water Power common stock will be issued to stockholders, as the company plans to arrange for the company's dividend agent to handle fractional share equivalents for the stockholders. It is also contemplated that arrangements will be made to facilitate the sale of small lots of Washington Water Power common stock by stockholders who would prefer to receive cash.—V. 176, p. 1059.

Electro-Components Corp. of America—Stock Offering

Mention was made in our issue of Sept. 29 of the public offering on Sept. 22 of 2,000,000 shares of common stock (par one cent) at 12 cents per share by Royal Securities Corp. Further details follow: The securities are offered as a speculation.

PROCEEDS—The primary purpose of this financing is to provide the corporation with working capital and for the expansion of the corporation's operations.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
--	------------	-------------

Common stock (par one cent) 19,000,000 shs. 4,138,279 shs.

BUSINESS—Corporation was organized in Delaware April 10, 1952. It has acquired 100% of the common capital stock of Electro-Components Corp. of America (a Pennsylvania corporation) in exchange for 1,000,000 shares of common stock of the Delaware corporation.

On Feb. 27, 1951, the Pennsylvania corporation entered into a contract with Electronic Devices, Inc. granting all its right, title and interest in the design for a machine to manufacture resistors fully automatically. Under the terms of this contract, the Pennsylvania corporation was to receive royalties on a sliding scale of 7½% to 5% of gross revenue derived from the manufacture of resistors under the agreement.

The majority of the stockholders of Electronic Devices, Inc., at a special meeting of stockholders of that company held May 12, 1952, approved the offer of Electro-Components Corp. of America to acquire the resistor project for the following considerations: (a) \$75,000 cash; (b) 1,000,000 shares of the common stock of said Electro-Components Corp. of America (par one cent) which will be distributed pro rata in proportion to stockholdings as a partial distribution of property to the stockholders of Electronic Devices, Inc.; (c) a subscription privilege to the stockholders of Electronic Devices, Inc. to subscribe for 3,000,000 shares of the common stock of said Electro-Components Corp. of America at the price of 10 cents per share. (The stockholders of Electronic Devices, Inc. subscribed to 138,279 shares of the stock of Electro-Components Corp. of America.)

The transaction described above eliminates the royalty payments heretofore described.—V. 176, p. 1160.

Electronic Micro-Ledger Accounting Corp. (N. Y.)—

Stock Offered—Jackson & Co., Inc., on Sept. 24 publicly offered "as a speculation" an issue of 299,900 shares of common stock (par 10 cents) at \$1 per share.

PROCEEDS—The net proceeds will be used in building equipment and making a complete small-store installation to test recent minor improvements and to perfect further refinements; for building and installing equipment in a larger store, and for further development expenses and expenses in administration.

EMAC plans to start full-scale commercial operations within approximately 14 months after the sale of its new securities has been concluded.

On Sept. 9, 1952, Central Records, Inc. (Mass.) entered into an agreement with EMAC amending the existing agreement so that now EMAC has a contract with Central Records, Inc. running for a period ending not sooner than Jan. 1, 1964, or ending 5 years after expiration of any patent rights presently or hereafter owned or controlled by Central Records, Inc., whichever period last occurs. Under this contract the Massachusetts corporation has granted to EMAC all its rights of commercial development of electronic remote control accounting devices and systems including all its rights to present and future inventions, and to the future inventions and developments which the Massachusetts corporation acquires from Edward Rogal and his associates. Under said contract EMAC has an exclusive license from Central Records, Inc. to manufacture, or to procure the manufacture of, and sell articles, machinery, and apparatus for electronic remote control accounting systems, and for this license EMAC will pay Central Records, Inc. a royalty of 5% of EMAC's gross receipts derived from all operations conducted under the contract and EMAC will also reimburse Central Records, Inc. for any expenses or payments made by it in acquiring and developing further patents and improvements on electronic accounting inventions.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
--	------------	-------------

Common stock (par 10 cents) 1,500,000 shs. 752,330 shs.

*Including 250,000 shares reserved for the exercise of warrants, exercisable not later than noon on Aug. 26, 1957 at \$1 per share.—V. 176, p. 1160.

Equitable Gas Co.—Proposed Debenture Sale—

See Philadelphia Co. below.—V. 176, p. 853.

Firemen's Insurance Co. of Newark, N. J.—Dividend

The directors on Oct. 6 voted to increase the annual dividend from 80 cents a share to be at the rate of 90 cents a share.—V. 176, p. 143.

(M. H.) Fishman Co., Inc.—Sept. Sales Up—

Period End. Sept. 30— 1952—Month—1951 1952—9 Mos.—1951
 Sales \$983,851 \$963,306 \$8,270,202 \$7,712,841
 —V. 176, p. 1059.

Foot Mineral Co.—Stock Offering—The company this week will offer for subscription by its common stockholders of record Oct. 8, 1952, an issue of \$1,973,000 of convertible subordinate sinking fund debentures due Oct. 1, 1967, at 100% and accrued interest on the basis of \$500 of debentures for each 66 shares owned. Subscription rights are expected to expire on or about Oct. 23. The offering will be underwritten by a group of underwriters headed by Estabrook & Co.

The net proceeds from the sale of the debentures, together with funds from bank loans, will be used for construction of a new lithium chemical plant, to enlarge the ore mining and concentrating plant, for retirement of a \$200,000 term note held by an insurance company, and for additional working capital.—V. 176, p. 1160.

Forming Machine Co. of America, Inc., Bound Brook, N. J.—Files With SEC—Rights to Stockholders—

The company on Oct. 3 filed a letter of notification with the SEC covering 175 shares of common stock (par \$1) to be offered at \$200 per share for subscription by stockholders of record Sept. 23 at rate of one new share for each 15 shares held. Subscription rights are to expire on Nov. 9. There will be no underwriting involved. The proceeds are to be used for working capital.

Foster & Kleiser Co.—95% of Stock Deposited—

Schwabacher & Co., on Oct. 6 announced that over 95% of the outstanding common stock of Foster & Kleiser has been deposited under the option and deposit agreement submitted to that company's shareholders by W. R. Grace & Co.

Under the terms of this agreement, W. R. Grace & Co. may exercise its option to purchase the deposited stock at any time before 10 a.m., Oct. 17, 1952.—V. 176, p. 1160.

Francisco Sugar Co.—New President—

B. Rionda Braga has been elected President to succeed George E. Crawley who has retired after 38 years with the company but who will continue to serve as a director, member of the Executive Committee and consultant.

Mr. Braga, who is also a director of the company has been Executive Vice-President. In addition he is Vice-President and a director of Czarinkow-Rionda Co. and a director of The Tuinucu Sugar Co. and Cespedes Sugar Co.—V. 174, p. 899.

Frederick (Md.) Gas Co., Inc.—Construction Approved

A decision by Federal Power Commission Presiding Examiners authorizing this company to construct a natural gas pipeline, has become effective as the final decisions and orders of the Commission.

This decision was issued on Aug. 26 and became effective in conformity with the FPC's rules since no exceptions were filed or review initiated by the Commission during the following 30 days.

The decision, filed by Examiner Francis L. Hall, authorizes the company to build a 26-mile natural gas pipeline from the Redlands, Md., area to the company's local distribution plant at Frederick. The proposed 4½-inch line, estimated to cost approximately \$226,000, will connect with the system of Transcontinental Gas Pipe Line Corp. at Redlands. Frederick Gas Co. now supplies manufactured gas in Frederick, and the new line will bring natural gas to that town for the first time.—V. 176, p. 853.

General American Investors Co., Inc.—Assets Up—

Frank Altschul, Chairman of the Board, states that as of Sept. 30, 1952 net assets were \$53,923,641. After dividends of \$749,316, the increase for the nine months was \$2,134,386.

Net assets, after deducting \$6,200,000 preferred stock, were equal to \$26.51 per share of common stock on the 1,800,200 shares outstanding, as compared with \$27.30 on June 30, 1952 and \$25.32 on Dec. 31, 1951.

Net profit from the sale of securities for the nine months was \$1,561,534. Net income from dividends, interest, and royalties for the period, after expenses and State and municipal taxes, was \$998,165.—V. 176, p. 239.

General Motors Corp.—Output by U. S. Factories—

Period End. Sept. 30—	1952—Month—1951	1952—9 Mos.—1951
Passenger cars:		
Chevrolet	100,241	78,179
Pontiac	25,539	25,547
Oldsmobile	24,536	20,213
Buick	34,342	30,053
Cadillac	9,818	7,763
Total pass. cars	198,476	161,755
Trucks and Coaches:		
Chevrolet	35,038	27,809
Pontiac	96	80
GMC Truck & Coach	13,495	10,266
Tot. trucks, coaches	48,629	38,155
Total U. S. plants	247,105	199,910

NOTE—September, 1952 figures are preliminary and subject to change.

Buick Motor Division announced on Oct. 6 that it will build its Skylark sports car in "limited quantities" next year.

"Public interest in the Skylark has been so great that we have decided to manufacture it in limited quantities as a special model in our Golden Anniversary line in 1953," said Ivan L. Wiles, General Manager of Buick and Vice-President of General Motors Corp.

Designed to "pre-test" public acceptance of an American-built sports car, the Skylark has been on display almost continuously since it was first introduced last July.

Public reaction has been extremely favorable and dealers everywhere have had queries about when it would be offered for sale, Mr. Wiles said. Many Buick dealers have even accepted retail orders for the Skylark in hopes it would be put into production in 1953, he added. No price tag has been put on the Skylark, but it is expected to sell for less than \$6,000, Mr. Wiles said.

To Build Texas Plant—

James L. Conlon, General Manager of the Buick-Oldsmobile-Pontiac Assembly Division, on Oct. 3 announced:

"A change in the Navy's plans for building a Grumman-designed plane at our Arlington, Texas, plant will in no way interfere with completing the facility. Construction of this important dual-purpose plant will continue on schedule and we expect to be able to begin assembly of Buick, Oldsmobile and Pontiac passenger cars at Arlington by early fall next year at a rate nearly double the volume originally contemplated."—V. 176, p. 1160.

General Telephone Co. of Ohio—Bonds Placed Privately—The company during the month of September sold \$2,000,000 of 3% first mortgage bonds.

The proceeds were used to pay, in part, bank loans incurred for plant construction.—V. 176, p. 1059.

General Telephone Corp.—Financing—Donald C. Power, President, on Sept. 30, said in part:

On Sept. 9 the corporation offered to the public, through 42 underwriters, 350,000 additional shares of its common stock at \$33 per share. The offering was well received. Net proceeds from the sale of this stock, estimated at \$10,890,000, will be used to make additional investments in common stock equities of the subsidiaries and temporary advances to the subsidiaries for use in connection

with their 1952 and 1953 construction programs and for other general corporate purposes (see V. 176, p. 957).

As a result of an exchange offer made earlier this year to the holders of the 4.40% preferred stock, the corporation issued 172,570 shares of its 4.75% convertible preferred in exchange for a like number of 4.40% preferred. As of Sept. 22, 1952, holders of 1,125 shares of 4.40% preferred and of 36,184 shares of 4.75% convertible preferred have converted their preferred shares into 61,199.85 shares of common stock of the corporation (see V. 175, p. 1223).—V. 176, p. 1059.

Georgia RR.—Earnings—

August—	1952	1951	1950	1949
Gross from railway	\$830,133	\$855,241	\$801,906	\$665,177
Net from railway	196,235	223,657	237,401	115,485
Net ry. oper. income	171,748	195,003	217,540	96,956
From Jan. 1—				
Gross from railway	6,476,649	6,404,555	5,413,426	5,320,907
Net from railway	1,283,517	1,389,136	1,020,518	679,992
Net ry. oper. income	1,129,945	1,161,583	904,637	532,649

—V. 176, p. 853.

(A. J.) Gerrard Co.—Note Placed Privately—The company has placed privately through Dovenmuehle, Inc., Chicago, Ill., a \$200,000 six-year promissory note due July 1, 1958.**Glen Roger Credit, Inc. (Del.)—Securities Offered—**John C. Kahn Co. on Oct. 1 offered publicly an issue of 30,000 shares of 6% cumulative convertible preferred stock at par (\$10 per share). These securities are offered as a speculation.

The preferred stock shall be subject to redemption at \$11 per share, plus accrued dividends, and is convertible within three years from Jan. 1, 1953, into class A stock at the rate of 1½ shares of class A stock for each preferred share and for the following three years on a share for share basis.

PROCEEDS—The net proceeds from the sale of the preferred stock will be used for additional working capital and for the acquisition of new operating subsidiaries.

BUSINESS—Corporation was organized in Delaware on July 27, 1951. The executive offices of the corporation are located at 1108 16th St., N. W., Washington 5, D. C.

The corporation, through its subsidiaries, is engaged in the business of making small loans to the general public. Since its inception it has acquired and organized the following companies: Royal Loan Co., Inc., Silver Springs, Md.; and Royal Finance Co., Inc., Mt. Rainier, Md.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

6% cum. con. pfd stock (par \$10)-----	Authorized	Outstanding
Class A stock (par \$1)-----	30,000 shs.	30,000 shs.
Class B stock (par 10 cents)-----	150,000 shs.	58,800 shs.
	100,000 shs.	60,000 shs.

FILES—The corporation on Sept. 24 filed a letter of notification with the SEC covering the abovementioned 30,000 shares of preferred stock.—V. 174, p. 995.

Glidden Co., Cleveland, O.—Sales Increase—

Sales for the first 15 days of September were \$798,000 ahead of the same period last year, Adrian D. Joyce, Chairman, reported.

Mr. Joyce also predicted that results for the final quarter of the company's fiscal year, which ends Oct. 31, will be well ahead of the same period of 1951. The company's backlog of orders, he said, is far ahead of last year.

Mr. Joyce said the company's dividend policy is conservative and earnings for the year will fully warrant the continuance of the regular dividends.—V. 175, p. 1861.

(W. R.) Grace & Co.—Acquisition—

See Foster & Kleiser Co. above—V. 176, p. 1161.

Grand Union Co.—September Sales Off—

Per. End. Sept. 30—	1952—4 Wks.—1951	1952—30 Wks.—1951
Sales	\$13,785,236	\$14,065,923
	\$105,194,134	\$102,971,738

—V. 176, p. 1060.

(W. T.) Grant Co.—September Sales Increase—

Per. End. Sept. 30—	1952—Month—1951	1952—9 Mos.—1951
Sales	\$22,264,371	\$21,667,192
	\$175,209,438	\$172,293,373

—V. 176, p. 1060.

Grayson-Robinson Stores, Inc.—Sales Higher—

Period End. Sept. 30—	1952—Month—1951	1952—9 Mos.—1951
Sales	\$8,717,362	\$7,427,567
	\$67,541,089	\$62,203,436

—V. 176, p. 1265.

Great Buffalo Mining Co., Salt Lake City, Utah—Files With Securities and Exchange Commission—

The company on Oct. filed at letter of notification with the SEC covering 1,200,000 shares of common stock (par one cent) issued as fully paid for acquisition of its mining property assets and certain equipment. Of these shares, 500,000 were donated or returned to the company as treasury stock, fully-paid; and 700,000 shares remaining were issued in exchange, share for share, for the stock of a predecessor company of the same name, whose charter expired without being extended or renewed by any amendment to its articles of incorporation. There will be no underwriting.

(H. L.) Green Co., Inc.—September Sales Increase—

Period End. Sept. 30—	1952—Month—1951	1952—8 Mos.—1951
Sales	\$8,266,006	\$8,212,983
	\$63,337,117	\$63,668,193

—V. 176, p. 1060.

Greer Hydraulics Corp., Brooklyn, N. Y.—Listing—

The Board of Governors of the New York Curb Exchange on Oct. 1 approved the listing of 278,300 shares of common stock (par 50 cents).—V. 173 p. 2389.

Griesedieck Western Brewery Co.—Earnings—

Eight Months Ended Aug. 31—	1952	1951
Sales	\$20,994,521	\$20,928,474
Cost of sales	14,986,309	14,931,258
Selling, advertising and delivery expenses	3,599,040	3,534,274
Administrative expenses	265,592	260,458
Profit on operations	\$2,143,580	\$2,202,484
Excess of other income over other expenses	30,802	85,613
Net income before taxes	\$2,174,382	\$2,288,097
Federal and State income taxes	1,153,091	1,100,631
Net profit	\$1,021,291	\$1,187,466
Preferred dividends paid	36,656	37,120
Common dividends paid	480,005	640,000
Earnings per common share	\$1.51	\$1.80

—V. 176, p. 509.

Group Securities, Inc.—Assets Increase—

Total assets of the corporation's Tobacco Shares on Sept. 30 last, were \$1,985,207, compared with \$1,338,918 on March 31 last. Total assets of the Electrical Equipment Shares on Sept. 30 were \$493,937, compared with \$342,930 on March 31 last.—V. 176, p. 958.

Gulf States Utilities Co.—To Offer Bonds—

The company plans to offer for sale on Nov. 24 an issue of \$10,000,000 of first mortgage bonds, according to Roy S. Nelson, President.

The proceeds would be used to carry the company's current construction program to the spring of 1953, when additional financing may be undertaken. Earlier estimates put the firm's construction needs for the next two years at over \$50,000,000.—V. 176, p. 329.

Harnischfeger Corp.—Common Stock Offered—Public offering of 150,000 shares of common stock (par \$10) was made on Oct. 8 by The First Boston Corp. and associates. The stock was priced at \$21.50 per share.

PROCEEDS—Proceeds from the sale will be applied in part to repayment of \$1,000,000 in bank loans incurred to help finance expanding sales of the company with the balance to be added to general funds.

DIVIDENDS—On July 25, 1952, a 100% stock dividend was paid, increasing the stock outstanding at that time to 570,438 shares. A quarterly cash dividend of 40 cents per common share was paid on Oct. 1, 1952.

BUSINESS—Successor to a business founded in 1884, the present corporation had sales of \$62,090,551 in 1951 and \$36,986,710 in the first half of 1952. Of the 1951 volume, one-half was derived from sales of excavating equipment, of which the company is one of the largest manufacturers; 28% from hoists and cranes; 13% from welding products and 7% from prefabricated houses. Long active in foreign markets, the company attributed 14% of 1951 volume to export sales. Products are manufactured in nine plants located principally in mid-west and are sold chiefly in the industrial, construction and mining fields.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

3¼% promissory note, due serially to Sept. 1, 1965-----	Authorized	Outstanding
Capital Stock—		
5% cum. pfd. stock, \$100 par value-----	20,000 shs.	15,025 shs.
Common stock, \$10 par value-----	*1,000,000 shs.	720,438 shs.

*10,000 shares have been reserved for issuance to officers and key employees in payment of bonuses. Payable to Metropolitan Life Insurance Co. Due in semi-annual installments of \$165,000; balance of \$215,000 due March 1, 1966.

UNDERWRITERS—The underwriters named below have severally agreed to purchase from the corporation the respective number of shares of the common stock set forth below:

Shares	Shares
The First Boston Corp.-----	20,500
Robert W. Baird & Co., Inc.-----	11,000
Blyth & Co., Inc.-----	11,000
Glore, Forgan & Co.-----	11,000
Lehman Brothers-----	11,000
Merrill Lynch, Pierce, Fenner & Beane-----	11,000
The Milwaukee Co.-----	11,000
Dean Witter & Co.-----	7,500
A. C. Allen & Co., Inc.-----	5,000
Auchincloss, Parker & Redpath-----	5,000
Central Republic Co. (Inc.)-----	5,000
Paul H. Davis & Co.-----	5,000
Lester, Ryons & Co.-----	4,000
Piper, Jaffray & Hopwood-----	4,000
Stroud & Co., Inc.-----	4,000
Farwell, Chapman & Co.-----	3,000
Fulton, Reid & Co.-----	3,000
Goodbody & Co.-----	3,000
Loewi & Co.-----	3,000
Moore, Leonard & Lynch-----	3,000
Newhard, Cook & Co.-----	3,000
Boettcher and Company-----	2,000
Chace, Whiteside, West & Winslow, Inc.-----	2,000
McDonald, Moore & Co.-----	2,000

—V. 176, p. 1060.

Hartford Gas Co.—Notes Placed Privately—The company has arranged to place privately \$1,200,000 3% serial notes due 1962 with the Aetna Life Insurance Co.

The proceeds are to be used to help finance conversion of part of the company's facilities from coke oven gas to natural gas.—V. 165, p. 2752.

Hickory (N. C.) Telephone Co.—Bonds Placed Privately—The company has sold an issue of \$1,000,000 first mortgage 4.25% bonds due Sept. 30, 1977 to the Jefferson Standard Life Insurance Co.

The proceeds are to be used to pay for new construction.

Houghton Mifflin Co., Boston, Mass.—Secondary Offer

Dayton Haigney & Co., Inc., on Oct. 6 publicly offered 250 shares of capital stock (par \$100) at \$115 per share. This does not represent new financing on the part of the company.

The company at Dec. 31, 1951 had outstanding 32,055 shares, which had a book value of \$177.34 per share. In 1951 the company paid dividends totaling \$8.50 per share.—V. 115, p. 2692.

Illinois Central RR.—Syndicate Terminated—

Halsey, Stuart & Co. Inc. on Oct. 7 announced the termination of the underwriting syndicate that purchased \$62,000,000 of new 3½% bonds at competitive bidding last August.—V. 176, p. 1266.

Incorporated Investors—Net Assets Rise—

As of Sept. 30—	1952	1951
Size of Fund-----	\$124,877,962	\$114,842,093
Offering price per share-----	\$11.74	\$12.29

* Adjusted.—V. 175, p. 1223.

Ingersoll-Rand Co.—Secondary Distribution—A secondary distribution of 5,500 shares of common stock (no par) was made after the close of the New York Stock Exchange on Oct. 6 by Merrill Lynch, Pierce, Fenner & Beane at \$91.50 per share, with a dealer's concession of \$1.50 per share. It was completed.—V. 173, p. 2290.**Inland Steel Co.—Stock to Employees—**

An employee stock ownership plan which the management of this company offered to personnel about a month ago, promises to be an outstanding success, Clarence B. Randall, President, announced on Oct. 3.

Mr. Randall said that 7,600 of 19,000 eligible employees already have enrolled. The company-wide participation was 40%, including 35% of all hourly and non-supervisory employees.

The employees, he said, took options on a total of 208,000 shares worth more than \$6,750,000 at the option price. This amounted to 83% of the 250,000 shares that had been set aside for the employee offering.—V. 176, p. 600.

International Business Machines Corp.—Buys Land—

The corporation on Oct. 4 announced the purchase of 182 acres of land in Greencastle, Ind., 40 miles southwest of Indianapolis, adjacent to the 50-acre site which the company acquired last spring. The company announced that it has no plans for the immediate development of this property.

The corporation has domestic plants in Endicott and Poughkeepsie, N. Y., Washington, D. C., and San Jose, Calif.—V. 176, p. 1161.

Interstate Department Stores, Inc.—Sales Off—

Period End. Sept. 30—	1952—Month—1951	1952—8 Mos.—1951
Sales	\$4,877,382	\$5,176,959
	\$38,606,235	\$39,637,589

—V. 176, p. 1060.

Israel Industrial & Mineral Development Corp., N. Y.—Registers With SEC—

The corporation filed a registration statement with the SEC on Oct. 6, 1952, covering 30,000 shares of class A stock, \$100 par, to be offered for public sale at \$100 per share with a \$5 per share underwriting commission to the underwriter, Israel Securities Corp. No firm commitment on the part of the underwriter is involved.

The purpose of the company is to make funds available for the industrial and mineral development of Israel. It was formed by Ampal-American Palestine Trading Corp. and its directors, who are the company's promoters. Ampal has subscribed, at par, to 998 shares of the company's class B stock, \$100 par, and has paid cash for 498 shares of said stock and acquired two additional shares issued to incorporators of the company. The directors of the company have each subscribed to one share. Ampal has indicated that it intends to subscribe, at par, to the remainder of the authorized class B stock, 18,984 shares.

Net proceeds of the sale of the class A and B shares "will be available as required for use from time to time for such corporate

purposes as the Board of Directors may determine." Among these are the establishment of industrial and mineral enterprises in Israel, and investment in enterprises already in existence and engaged in industrial and mineral activities. The company may also finance the purchase of equipment for new and existing industrial and mineral enterprises in Israel.

Jefferson Electric Co.—Registers With SEC—

This company on Oct. 3 filed a registration statement with the SEC covering 100,000 common shares, \$5 par value, to be offered for public sale through an underwriting group headed by Paul H. Davis & Co. The public offering price and underwriting terms are to be supplied by amendment.

The company is principally engaged in the manufacture of a broad line of specialty transformers. Net proceeds of the stock offering are to be used to the extent required to reimburse its treasury for the cost of additional plant and facilities, estimated at approximately \$830,000. The balance will be added to working capital.—V. 176, p. 1266.

Johnson Development Corp., Reno, Nev.—Stk. Offered

The corporation last month publicly offered "as a speculation" an issue of 300,000 shares of common stock at par (\$1 per share).

The net proceeds will be used to pay for construction of a 2-story building, for offices, stores, etc., and for working capital.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
Common stock (par \$1)	1,000,000 shs.	640,000 shs.

Nevada Agency and Trust Co., Reno, Nev., is transfer agent.

BUSINESS—Corporation was incorporated in Nevada on April 10, 1952. The company is authorized to take, lease, purchase, or otherwise acquire, and to own, use, hold, sell, convey, exchange, lease, mortgage, work, improve, develop, divide, and otherwise handle, deal in, and dispose of real estate, real property, and any interest or right therein.

The primary purposes for the organization of the company were as follows: To acquire all right, title and interest in and to that certain property located in Bell Gardens, County of Los Angeles, State of California; and to construct and erect on this property a two-story building, comprising a total area of 36,000 square feet; said building to be utilized for offices, stores, bowling alley, bank, market, etc.

George H. Johnson is President, Treasurer and General Manager of this corporation, the office of which is located at 139 North Virginia St., Reno, Nev.—V. 176, p. 769.

Kansas Oil Co., Inc. (Del.)—Stock Offered—

B. G. Phillips & Co. on Sept. 29 offered publicly "as a speculation," an issue of 300,000 shares of common stock (par 10 cents) at \$1 per share.

PROCEEDS—The net proceeds will be used (a) to acquire the entire stock of The Jet Oil, Inc.; (b) to drill additional wells on the producing property, and (c) for testing, acquiring, and developing other properties. The balance of the money then remaining will be used for working capital.

BUSINESS—The company was incorporated in Delaware on Aug. 20, 1952 for the express purpose of acquiring a leasehold of 1,195.63 acres and the acquisition of the assignment of an option to lease another 1,140 acres of land, all in Marshall County, Kansas.

In addition to the foregoing, the corporation has acquired an option, expiring Oct. 22, 1952, to purchase all of the capital stock of The Jet Oil, Inc., an oil-producing corporation of Kansas, owning property in Greenwood County, Kansas, with eight producing wells.

The exploration in Marshall County, Kansas, is strictly wildcat.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
Common stock (par 10 cents)	1,500,000 shs.	925,000 shs.

Including 625,000 shares issued in consideration of the assignment of leaseholds, options, and for services rendered, to several individuals, including among them Eugene O. Kronisch, William Shaffer, Charles E. Straub, and Hyman Kopp, who are also officers or directors of the corporation.—V. 176, p. 1162.

Kerr-McGee Oil Industries, Inc.—New Developments—

The company has just recently completed its No. C-1 Breton Sound lease 2001, some 60 miles southeast of New Orleans in Plaquemine Parish, southern Louisiana, as a multiple-zone gas and gas-distillate producer, on an 8,000-acre block, in which Phillips Petroleum Co. owns a half-interest. The well flowed 4,000,000 cubic feet of gas and 32 barrels of distillate a day. Three other zones tested dry gas. A contract has been signed with Southern Natural Gas Co. to take production from the well. Laying of a pipeline is due to start immediately.

A second well is starting near the discovery to further prove the block, and it will be drilled to about 9,000 feet to seek deeper zones. Also in Breton Sound, Kermac and Phillips Petroleum jointly own (50-50 basis) leases on 63,000 acres of Louisiana-State lands, in Plaquemine and St. Bernard Parishes.

Off Terrebonne Parish, La., Kermac opened a multi-owned gas and gas-distillate field at its No. 1 Block 32 several years ago, on a 5,000-acre block, with Phillips Petroleum holding a 50% interest, Stanolind Oil & Gas Co. a 25% interest, and Kermac holding a 25% interest. Because of drilling and equipment costs, Kermac sold most of its interest in the block to Stanolind.

In the same area, Kermac holds a 50% interest in 15,000 acres (three units) with Phillips Petroleum, and on one 5,000-acre unit block, is drilling at around 12,700 feet—this likewise is a joint arrangement with Phillips. All of these leases, taken in 5,000-acre units, were acquired at the same time after Kermac had seismographed the area. They are some 10 miles off dry land.

At Jeanerette, in St. Mary's Parish, La., the company owns a 100% interest in a 1,000-acre block of leases, where a well now is testing at around 10,000 feet but may be drilled deeper. It already has shown for an oil pool at around 6,500 feet. This spread lies just south of an Atlantic Refining Co. block of some 12,000 acres, partially proved for production. At Hog Bayou, off Cameron Parish and southeast of the city of Cameron, Kermac holds a half-interest in a big block with Phillips Petroleum, where a discovery well has just been opened. The well was completed for 4,050,000 cubic feet of gas and 53 barrels of distillate daily.—V. 175, p. 2281.

Kimberly Corp., Culver City, Calif.—Files with SEC—

A letter of notification was filed with the SEC on Oct. 1 covering 25,000 shares of capital stock (par \$1) to be offered at \$3.37 1/2 per share through Morgan & Co., Los Angeles, Calif. The proceeds are to go to Leo Kimberly and Zyga Taube, the selling stockholders.—V. 176, p. 329.

(G. R.) Kinney Co., Inc.—September Sales Off—

Period End. Sept. 30—	1952—Month—1951	1952—9 Mos.—1951
Sales	\$3,661,000	\$3,745,000 \$28,622,000 \$27,364,000

—V. 176, p. 1060.

(S. S.) Kresge Co.—Sept. Sales Up Slightly—

Per. End. Sept. 30—	1952—Month—1951	1952—9 Mos.—1951
Sales	\$24,408,764	\$24,405,148 \$209,448,857 \$203,689,482

—V. 176, p. 1060.

Kropp Forge Co.—Listing—Stock to Employees—

The Board of Governors of the New York Curb Exchange on Oct. 1 approved the listing of 120,000 additional shares of common stock (par 33 1/2 cents), issuable to certain officers, executives and employees.—V. 176, p. 329.

Lake Shore Pipe Line Co.—Bonds Placed Privately—

The company has placed privately through E. Ray Allen & Co. Inc. of Chicago, Ill., an issue of \$1,450,000 4 1/2% first mortgage revenue bonds, series A, due 1977.

The proceeds are to be used to construct facilities to supply the northeastern Ohio area with natural gas.—V. 174, p. 1196.

Lambert Co.—Unit Promotes New Product—

The Harrower Laboratory, Inc., pharmaceutical manufacturing firm of Jersey City (N. J.), St. Louis (Mo.), and Glendale (Calif.) has initiated a \$500,000 promotional campaign on its new ethical product "Prulose Complex," it was announced Oct. 4 by Raymond D. Heterick, Executive Vice-President. The Harrower corporation is a wholly-owned subsidiary of The Lambert Co. "Prulose Complex" embodies the first new laxative principle in 65 years.—V. 176, p. 600.

Lane Bryant Inc.—September Sales Show Gain—

Period End. Sept. 30—	1952—Month—1951	1952—9 Mos.—1951
Sales	\$4,907,241	\$4,414,447 \$40,715,586 \$37,416,769

—V. 176, p. 1061.

Lehman Corp.—Asset Value Lower—Earnings Up—

As of—	Sept. 30, '52	June 30, '52	June 30, '51	June 30, '50
Net asset value per share	\$69.83	\$71.57	\$60.09	\$50.58

STATEMENT OF INCOME FOR QUARTER ENDED SEPT. 30

	1952	1951
Net ordinary income	\$1,049,395	\$999,465
Net profit on securities sold	888,266	116,274

—V. 176, p. 240.

Lerner Stores Corp.—September Sales Up—

Period End. Sept. 30—	1952—Month—1951	1952—8 Mos.—1951
Sales	\$11,678,047	\$11,101,805 \$94,465,855 \$86,204,315

—V. 176, p. 1061.

Lock Joint Pipe Co.—To Add New Bldg.—

The Luria Engineering Co., has announced that it is constructing a new three-story, steel-frame office building for the Lock Joint Pipe Co. adjacent to the latter's present office headquarters at 150 Rutledge Avenue, East Orange, N. J.

The Lock Joint Pipe Co., producer of reinforced concrete pressure and sewer pipe, will use the building for engineering administration offices. Due to be completed about the first of the year, it will add 14,400 sq. ft. of floor area to the manufacturer's present office space, according to Luria.

The expansion is the third this year for Lock Joint. Last January Luria completed a seven-building plant, extending over 1,341,648 sq. ft. of ground, at Columbia, S. C., for the manufacture of prestressed concrete pressure pipe. Three months ago Luria erected at Lock Joint's East Orange plant a new steel-frame garage, with a floor area of 2,400 sq. ft., and a steel-frame utilities building, with floor space of 2,000 sq. ft.—V. 172, p. 2221.

Lockheed Aircraft Corp.—New Development—

Scientists at this corporation on Oct. 3 reported discovery of a new jack-of-all industries plastic, called "Lockfoam" which makes airplanes stronger (to go faster) than ever before—and will even insulate an igloo.

Already put to work in Lockheed aircraft, both warplanes and airliners, the multi-purpose liquid plastic offers new opportunities to the construction and other industries in soundproofing and insulating, researchers said.

Called a foam plastic, which changes from liquid to solid, "Lockfoam" not only is light and strong but unusually durable—vital qualities to help give airplanes improved maneuverability at phenomenal speeds.—V. 176, p. 1162.

Lumbermens Mutual Casualty Co.—Assets Increase—

James S. Kemper, Chairman, on Oct. 7 reported that as of June 30 the company's assets had passed the \$150 million mark.—V. 174, p. 1599.

Maine Central RR.—Bonds Offered—Public offering

of a new issue of \$1,500,000 first (closed) mortgage divisional lien (Portland and Ogdensburg Ry. Line) sinking fund 5% bonds, due Sept. 1, 1977, was made on Oct. 9 at a price of 100% and accrued interest by a banking group headed by Blair, Rollins & Co. and Coffin & Burr, Inc. This offering is the first step in the road's refunding program.

The indenture provides for a fixed sinking fund of \$30,000 per year beginning May 1, 1954, calculated to retire \$720,000 of the bonds before maturity. In addition a cumulative sinking fund contingent upon earnings is provided, together with optional additional sinking fund payments, also contingent on earnings.

PROCEEDS—Proceeds of the issue will be applied toward the retirement of all outstanding Portland and Ogdensburg Railway 4 1/2% first mortgage bonds due Nov. 1, 1953, of which \$1,570,000 are outstanding in the hands of the public and \$335,000 are in the company's treasury.

EARNINGS—Operating revenues for 1951 were \$26,281,239 and net income after fixed charges and taxes was \$1,443,785. For the six months ended June 30 of this year, operating revenues were \$13,964,964 and net income was \$960,208.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Outstanding
First mortgage and collateral bonds—	
Series B, 4%, due Dec. 1, 1954	\$8,002,000
General mortgage bonds—	
Series A, 4 1/2%, due Dec. 1, 1960	\$7,294,000
Washington County Ry. Co.	
First mtge. 3 1/2% bonds, due Jan. 1, 1954 (assumed)	2,200,000
Somerset Railway Co.	
First and refund. mtge. 4% bonds, due July 1, 1955 (assumed)	712,000
First (closed) mtge. divisional lien (Portland & Ogdensburg Ry. Line) sinking fund 5% bonds, due Sept. 1, 1977	1,500,000
Equipment trust certificates of 1950, 2 1/2%, due serially Sept. 1, 1952–Sept. 1, 1960	\$5,040,000
Equipment contracts, installment payments due quarterly at various dates 1952–1961	1,295,202
Common stock	12,000,000
Preferred stock	3,000,000
Prior preference stock	11,325,000

*\$560,000 principal amount retired Sept. 1, 1952. †There is reserved for use in exchange for general mortgage bonds, Series A, an additional \$7,294,000 par value of prior preference stock.

NOTE—In addition to the funded debt set forth above, the company has certain other obligations on bonds of lessor and subsidiary companies under leases.

UNDERWRITERS—The purchasers whose names appear below have severally agreed to purchase the respective principal amounts of the bonds set opposite their names below:

Blair, Rollins & Co., Inc.	\$500,000	Chas. H. Gilman & Co., Inc.	100,000
Coffin & Burr, Inc.	500,000	Maine Securities Co.	100,000
Estabrook & Co.	100,000	H. M. Payson & Co.	100,000
		Whiting, Weeks & Stubbs	100,000

EARNINGS FOR AUGUST AND FIRST EIGHT MONTHS

Period End. Aug. 31—	1952—Month—1951	1952—8 Mos.—1951
Ry. oper. revenue	\$2,076,261	\$2,252,000 \$18,173,044 \$17,511,278
Ry. oper. expenses	1,687,007	1,700,373 13,704,778 13,091,410
Net rev. from ry. ops.	389,254	551,627 4,468,266 4,419,868
Net ry. oper. income	200,898	212,645 1,826,193 1,787,282

—V. 176, p. 1061.

Maracaibo Oil Exploration Corp.—Acquisition—

The corporation has purchased a 25% interest in a natural gas processing plant from E. J. Hudson of Houston, Tex., and his associates. The purchase price was not reported, although it was announced that the company financed the purchase by borrowing \$2,000,000 from the Chase National Bank of the City of New York, in addition to using \$350,000 of its own treasury funds. The Chemical Bank & Trust Co. of New York has acquired a 20% participation in the loan.

The plant, located in Carthage, Tex., produces gasoline, butane and propane by extracting them from natural gas. It produces about 8,000 barrels daily of liquid products.—V. 176, p. 600.

Mathieson Chemical Corp.—Trustee Appointed—

The Bankers Trust Co., New York, has been appointed trustee, paying agent and registrar for \$13,421,900 of 4 1/2% series "A" subordinated debentures, due Nov. 1, 1987.—V. 176, p. 1267.

McBee Co., Athens, O.—Preferred Stock Offered—Roy

E. Hawk & Co. are offering 2,500 shares of first preferred stock, 5% series, at par (\$100 per share).

The above stock may be redeemed at \$102 per share and accrued dividends.

PROCEEDS—The net proceeds to be received by the company from the sale of the first preferred stock, 5% series, will initially be added to the company's working capital to be applied from time to time generally to the continued expansion of the manufacturing and sales facilities; the development and acquisition of equipment for the manufacture of new products; manufacture of additional rental equipment; and the continued maintenance of adequate inventories and cash reserves.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
*2 3/4% note payable Oct. 31, 1952 through Oct. 31, 1960	\$402,000	\$335,000
*3 3/4% note payable Oct. 31, 1957 through Oct. 31, 1965	598,000	558,000
13 3/4% note payable May 31, 1953 through May 31, 1958	240,000	240,000
14 1/4% note payable May 31, 1959 through May 31, 1967	360,000	360,000
First pfd. stock, par value \$100 per share (issuable in series)—		
6% series	5,000 shs.	5,000 shs.
5 1/2% series	5,000 shs.	5,000 shs.
5% series	5,000 shs.	5,000 shs.
Common stock (par \$5)	600,000 shs.	291,499 shs.

*On Nov. 1, 1950 the company borrowed \$1,000,000 from The New York Trust Co. and The Mutual Life Insurance Co. of New York under a loan agreement which provides for repayment of the loan in installments over a period running to Oct. 31, 1965.

Pursuant to such agreement a \$402,000 note bearing interest at 2 3/4% per annum was issued to the Bank, and a \$598,000 note bearing interest at 3 3/4% per annum was issued to the insurance company.

On June 1, 1952, the company borrowed an additional \$600,000 from the above-mentioned Bank and the above-mentioned insurance company under a separate loan agreement which provides for repayment of the loan in installments over a period running to May 31, 1967.

Pursuant to such agreement a \$240,000 note bearing interest at 3 3/4% per annum was issued to the Bank, and a \$360,000 note bearing interest at 4 1/4% per annum was issued to the insurance company.

Proceeds of the 1950 loans were used to the extent of \$361,000 to repay the balance due on previous loans from the same lenders; and the balance was used partly for the expansion of manufacturing facilities, with the remainder, together with the proceeds of the 1952 loans, being retained for other necessary corporate purposes.

BUSINESS—The company was incorporated in Ohio in 1906 as The McBee Binder Co. Its name was changed to The McBee Company in 1932.

The company, its wholly owned Canadian subsidiary, The McBee Co. Ltd., and an affiliated Mexican company, Sistemas McBee de Mexico, S. A., of which the company owns approximately one-half of the capital stock, are now engaged and intend to continue in the manufacture and marketing by sale or lease of special office equipment and machines, filing and housing equipment for accounting forms and records, and specialized printed products, all of which are used in the fields of accounting statistics and general record keeping. The products of the company are marketed by its own sales organization and by authorized agents. It does not distribute any of its products through dealers, except in countries outside the United States.

The company's principal executive office and main manufacturing plants are located at Athens, Ohio, the plants being known as Plant Nos. 1 and 2. Each plant consists of several buildings constituting integrated units. Plant No. 1 has a total floor space of approximately 117,000 square feet, including an addition of 21,000 square feet which was completed in June 1952. Plant No. 2 has a total floor space of approximately 56,000 square feet.

The company also occupies 30,000 square feet of manufacturing space under lease in St. Louis, Mo., and approximately 7,000 square feet under lease in Los Angeles, Calif.—V. 176, p. 686.

McCrorry Stores Corp.—September Sales Gain—

Period End. Sept. 30—	1952—Month—1951	1952—9 Mos.—1951
Sales	\$8,523,155	\$7,747,842 \$70,363,761 \$68,067,694

—V. 176, p. 509.

McLellan Stores Co.—September Sales Off—

Period End. Sept. 30—	1952—Month—1951	1952—9 Mos.—1951
Sales	\$4,960,405	\$5,070,953 \$40,275,984 \$38,567,134

—V. 176, p. 1061.

Melville Shoe Corp.—Current Sales Up—

Period End. Sept. 27—	1952—5 Wks.—1951	1952—39 Wks.—1951
Retail sales	\$7,854,040	\$7,558,443 \$50,270,095 \$50,757,730

—V. 176, p. 1267.

Mercantile Stores Co., Inc.—September Sales Increase

Period End. Sept. 30—	1952—Month—1951	1952—8 Mos.—1951
Sales	\$9,969,500	\$9,793,300 \$75,145,200 \$74,144,500

—V. 176, p. 1061.

Merritt-Chapman & Scott Corp.—Contract Awarded—

Award to this corporation of an additional \$455,909 portion of a contract for construction of additional facilities at the Kindley Air Force Base, Fort Bell, Bermuda, has been announced by the Atlantic District Office of the U. S. Army Corps of Engineers. The newly awarded portion of the work raises the contract total to date to \$3,034,521, portions totalling \$2,578,612 having been previously awarded.—V. 176, p. 601.

MidSouth Gas Co.—Construction Authorized—

This company has been authorized by the Federal Power Commission to construct a total of about 191 miles of natural gas pipeline and to acquire an existing 38-mile line, all located in Arkansas.

The 191 miles of lateral pipelines will be used to supply 25 communities in Arkansas with natural gas. The 38-mile pipeline will be acquired from Arkansas Power & Light Co. This line extends from a connection with the facilities of Texas Gas Transmission Corporation, near Helena, Ark., to Arkansas Power's Hamilton Moses steam electric generating station near Palestine, Ark. Total estimated cost of the acquisition and construction is \$4,524,200.

The order also requires MidSouth to commence the construction, and consummate the acquisition, within two months, and

Miller-Wohl Co., Inc.—September Sales Decrease—

Period End. Sept. 30— 1952—Month—1951— 1952—9 Mos.—1951—
 Sales—\$2,797,746—\$2,843,251—\$5,336,979—\$5,329,887
 —V. 176, p. 510.

Minneapolis-Honeywell Regulator Co.—New Plant—

This company will open a new manufacturing operation in Minneapolis within 60 to 90 days for expanded defense production, Harold W. Sweatt, President, announced on Oct. 7.

A 38,000-square foot building, located not far from the University of Minnesota campus, has been leased by the automatic controls firm from the Alexander Smith Carpet Co., and will be converted for production work.

It will become Honeywell's eighth manufacturing plant in Minneapolis, and is the second new plant announced by the firm in recent weeks. Earlier, the company disclosed it was establishing a factory in Amsterdam, The Netherlands, to produce home heating controls abroad for the first time in the company's history.—V. 176, p. 1061.

Minnesota Mining & Manufacturing Co.—Forms New Graphic Group—

Formation of a new graphic group embracing three operating divisions was announced on Oct. 6 by this company.

The new group will include reflective, printing, and duplication products divisions.

Formation of the new group will permit faster development of existing and potential markets for the respective products, company officials said. The new group is similar in structure to the tape group set up by the company earlier this year.

The firm's reflective products include "Scotchlite" Brand Reflective Sheeting, and "Centerlite" Brand Reflective Compound.

The printing products and duplication products divisions represent items recently added to the already broad company product line. These products were developed in its research laboratories.

The most recent addition to the printing products line is a new presensitized lithographic plate. This plate greatly simplifies the lithographic process and produces high quality engravings.

The duplication products division will manufacture and market "Thermo-Fax," a non-photographic method of reproducing printed matter.

The company, now observing its 50th anniversary, manufactures more than 1,000 industrial and consumer items. Other company products are cellophane, filament, masking, electrical insulating and sound recording tapes, coated abrasives, roofing granules, synthetic rubber, adhesives, coating and chemicals.—V. 176, p. 510.

Missouri Pacific RR.—Proposed Interest Payment—

Federal Judge George H. Moore in St. Louis has set Oct. 20 for hearing on the petition of Guy A. Thompson, trustee of this company for authority to make interest payments on bonds of the road and two subsidiaries. Authority was asked to pay two coupons, or the equivalent of one year's interest on MOP's first and refunding mortgage bonds and International Great Northern's first mortgage bonds. The trustee also proposed to pay one year's interest on Central Branch Union Pacific Railway Co. bonds.—V. 176, p. 1267.

Mobile Salvage Corp., Washington, D. C.—Files—

The corporation on Sept. 26 filed a letter of notification with the SEC covering 800 shares of class "A" voting stock and 3,000 shares of class "B" non-voting stock; both issues to be offered at \$50 per share, without underwriting. The proceeds are to be used for purchase of equipment.

Montana Basin Oil Corp. (N. Y.)—Files With SEC—

The corporation on Sept. 19 filed a letter of notification with the SEC covering 300,000 shares of common stock (par 10 cents) to be offered at \$1 per share through Aetna Securities Corp., New York. The proceeds are to be used to pay for exploration and developmental expenses.

Montgomery Ward & Co., Inc.—Sept. Sales Higher—

Per. End. Sept. 30— 1952—Month—1951— 1952—9 Mos.—1951—
 Sales—\$102,462,225—\$100,873,059—\$720,907,933—\$740,211,399
 —V. 176, p. 1162.

(G. C.) Murphy Co.—September Sales Increase—

Per. End. Sept. 30— 1952—Month—1951— 1952—9 Mos.—1951—
 Sales—\$13,700,108—\$13,009,714—\$119,992,180—\$108,894,622
 —V. 176, p. 1061.

National Bellas Hess, Inc.—Listing—Stock Dividend—

The Board of Governors of the New York Curb Exchange on Oct. 1 approved the listing of 188,505 additional shares of common stock (par \$1); issuable in payment of a stock dividend.—V. 176, p. 1163.

National Fuel Gas Co.—Definitive Debentures—

Temporary 3½% sinking fund debentures due 1977, may be exchanged for definitive debentures at The Hanover Bank in New York City.—V. 175, p. 2179.

National Pigeonhole Parking, Inc., Boise, Ida.—Files—

The corporation on Sept. 24 filed a letter of notification with the SEC covering 25,000 shares of common stock and 50,000 shares of preferred stock to be offered at \$1 per share, without underwriting. The proceeds are to be used to purchase steel structures and mobile hoists.

National Shirt Shops of Delaware, Inc.—Sales—

Period End. Sept. 30— 1952—Month—1951— 1952—9 Mos.—1951—
 Sales—\$1,317,383—\$1,173,706—\$12,160,297—\$1,326,837
 —V. 176, p. 856.

Neisner Brothers, Inc.—September Sales Increase—

Period End. Sept. 30— 1952—Month—1951— 1952—9 Mos.—1951—
 Sales—\$4,858,883—\$4,684,226—\$40,667,284—\$40,460,090
 —V. 176, p. 1061.

New England Electric System—Bank Loans, Etc.—

The SEC on Oct. 2 issued an order authorizing the following subsidiaries of New England Electric System to issue to banks during the remainder of 1951, unsecured promissory notes in the amounts specified: Granite State Electric Co., \$450,000; Haverhill Electric Co., \$700,000; Malden Electric Co., \$1,550,000; Salem Electric Light Co., \$200,000; Suburban Gas & Electric Co., \$1,125,000; and Worcester County Electric Co., \$3,000,000.

Of the \$7,025,000 of borrowings, \$2,525,000 is to be used to pay off outstanding bank notes, \$1,400,000 to pay off notes held by NEES, and \$3,100,000 for construction. The aggregate of the notes to be outstanding at any one time prior to Dec. 31, 1952 will not exceed \$7,275,000.

The following subsidiaries have applied to the SEC for authorization to issue to NEES, from time to time during the remainder of 1952, unsecured promissory notes (aggregating \$9,380,000) in the amounts specified; and the SEC has given interested persons until Oct. 20, 1952, to request a hearing thereon: Amesbury Electric Light Co., \$515,000; Athol Gas Co., \$60,000; Attleboro Steam & Electric Co., \$495,000; Beverly Gas and Electric Co., \$2,290,000; Connecticut River Power Co., \$750,000; Gloucester Electric Co., \$730,000; Northampton Electric Light Co., \$175,000; Northern Berkshire Gas Co., \$1,280,000; Norwood Gas Co., \$400,000; Quincy Electric Light & Power Co., \$930,000; Southern Berkshire Power & Electric Co., \$905,000; and Weymouth Light and Power Co., \$850,000.—V. 176, p. 1163.

New York, Chicago & St. Louis RR.—August Earnings Higher—Intervenes in D. L. & W. Directorate Proposal—ICC Asked to Order D. L. & W. to Divest Itself of Nickel Plate Stock—L. L. White, President, in a letter to common stockholders accompanying the check for the regular quarterly dividend payable Oct. 1, 1952 at the

rate of 50 cents per share on the common stock to holders of record Aug. 29, 1952, said:

Our earnings, like those of a great many other companies, were adversely affected by the steel strike in June and July. Net income in June amounted to \$945,000, and in July to only \$434,000. In August earnings picked up again and, with operating revenues of \$14,482,000, we realized a net income of \$1,955,000. For the first eight months, operating revenues totaled \$102,228,000, a 2.8% decrease from the same period of 1951. Net income amounted to \$10,551,000, as compared with \$11,323,000 in the same period last year.

There is a matter of importance which the board of directors and I desire to bring to your attention. Several years ago, The Delaware, Lackawanna & Western RR., which connects with our line at Buffalo and runs eastward to Hoboken, N. J., began to acquire common stock in our company and now owns 330,000 shares, which is approximately 14.3% of our combined common and preferred stock.

Lackawanna has publicly stated on numerous occasions that the stock was purchased for the purpose of bringing about a merger of Lackawanna and Nickel Plate. In 1948, 1949 and 1950, Lackawanna voted its Nickel Plate shares in favor of the slates of directors nominated by the management; in 1951 and 1952, Lackawanna did not vote its Nickel Plate shares either for or against the management slates.

However, on Aug. 28 last, Lackawanna filed an application with the Interstate Commerce Commission in which it expressed an intention, subject to authorization by the Commission, to elect two directors to the Nickel Plate board in order to accomplish certain objectives stated therein; and requested Interstate Commerce Commission approval of such control of Nickel Plate as would result from electing two of its representatives to our Board of Directors. After setting forth its objectives, Lackawanna asked the Commission to dismiss the application on the grounds that the Commission has no jurisdiction over the transaction. A Lackawanna spokesman has stated that such dismissal would be tantamount to Commission approval of the Lackawanna's proposal. Without going into detail, Lackawanna proposes to combine a variety of activities and to merge important departments of the two roads.

It is obvious that Lackawanna's effort to put two of its agents on our board of directors is a step toward eventual merger of the two roads. It is the unanimous opinion of our board of directors, who own and directly represent a substantial amount of the stock of our company, together with the expressed opinion of other large stockholders, that the continued prosperity of our company will be best served by preserving its independence free from any measure of control by any railroad. The Interstate Commerce Commission has granted us permission to intervene in opposition to the Lackawanna proposal.

We have requested the Commission to enter an order requiring Lackawanna to divest itself of, or to take such action as the Commission may deem proper with respect to, the Nickel Plate stock now or hereafter owned by Lackawanna, either directly or indirectly. In addition, we have filed a reply opposing Lackawanna's motion for dismissal of the application. Every effort is being made to convince the Commission that Lackawanna's proposed action is contrary to and inconsistent with the public interest and would be detrimental to the interest of Nickel Plate security holders.—V. 176, p. 1061.

New York State Natural Gas Corp.—Drilling, Etc.—

The Federal Power Commission on Sept. 22 authorized this corporation and Texas Eastern Transmission Corp. to carry out additional drilling, plugging and reconditioning of wells as their joint underground storage project in Westmoreland County, Pa.

The two companies originally were authorized to acquire, develop and operate the project by an FPC order of Nov. 1, 1950. That order specified a total of 211 wells to be drilled, plugged, reworked and reconditioned during the years 1950, 1951 and 1952.

On June 20, 1952, the companies asked the FPC to modify the earlier authorization to permit them to drill only 59 new wells instead of 60 wells, to rework an additional 32 wells, replug an additional 20 abandoned wells, and recondition an additional 111 abandoned wells, making a total of 373 wells to be worked instead of 211 as originally authorized. Total estimated cost of the additional well work is \$2,600,000.

The overall project, which is in the Oakford Storage Area, originally was estimated to cost \$40,772,920.

The Federal Power Commission on Sept. 25 granted temporary authorization to New York State Natural Gas Corp. to construct about 20 miles of natural gas pipeline in Pennsylvania. This authorization did not cover 75 miles of 20-inch line, proposed in the same application, which the company plans to build in 1953. This line would extend from the southern end of the 20-mile line to a connection with New York State Natural Gas's main dual line transmission system in Armstrong County, Pa. Total estimated cost of all these facilities is \$5,332,506.—V. 176, p. 146.

(J. J.) Newberry Co.—September Sales Increase—

Per. End. Sept. 30— 1952—Month—1951— 1952—9 Mos.—1951—
 Sales—\$13,445,051—\$12,542,735—\$109,243,919—\$103,282,284
 —V. 176, p. 1061.

Northern Natural Gas Co.—FPC Order—

A Federal Power Commission Presiding Examiner on Sept. 23 filed a decision, subject to review by the Commission, ordering this company to connect its pipeline facilities with those of Public Service Corp. of Texas at a point near Perryton, Texas, for deliveries of natural gas on an emergency basis.

The decision, filed by Examiner Glen R. Law, directs Northern to sell gas to Public Service when the latter company's usual supply is interrupted by reason of any interruption of deliveries due to a breakdown at the Warren Petroleum Co. plant in Wheeler County, Texas, or by reason of any other breakdown on Public Service's system causing temporary interruption of service. Warren Petroleum Co. now furnishes Public Service's principal supply of natural gas.—V. 176, p. 1163.

Northwest Airlines, Inc.—New President—

Croil Hunter, President and General Manager, announced on Oct. 9 that General Harold R. Harris, Vice-President in charge of Pan-American World Airways' Atlantic division, will join Northwest on Jan. 1 as President of the company. Mr. Hunter will become Chairman of the Board.—V. 176, p. 1163.

Ogden Corp.—Seeks to Buy Pubco Warrants—

This corporation and Allen & Co. have applied to the SEC for an exemption order permitting the purchase by Ogden from Allen of warrants for the purchase of 18,711 shares of common stock of Pubco Development, Inc.; and the SEC has given interested persons until Oct. 14, 1952 to request a hearing thereon.

Under an agreement dated July 14, 1952, Allen underwrote a public offering of subscription warrants to purchase 605,978 shares of Pubco common stock, the warrants being offered at \$3 per share and entitling holders to purchase one share of Pubco common at \$1 per share between Jan. 1, 1955 and Mar. 31, 1955. Pursuant to its underwriting commitment, Allen acquired subscription warrants to purchase 63,711 shares of the stock. On July 21, 1942, Allen entered into an agreement with Ogden pursuant to which Allen agreed to sell and Ogden agreed to purchase at \$3.08 per warrant, not in excess of 50,000 warrants over and above the first 45,000 warrants acquired by Allen. Accordingly, Allen now proposes to sell Ogden subscription warrants for 18,711 shares of Pubco common, at \$3.08 per warrant.

Allen is owner of 2,723,009 shares (80%) of the outstanding common stock of Ogden. In view of this relationship, the transaction in question is prohibited unless an exemption order is issued by the Commission. It appears that an active market for the warrants exists and that, since Sept. 8, 1952, warrants have been selling at approximately 6%.—V. 171, p. 7.

Ohl Industries, Inc.—Stock Sold—

The secondary offering of 15,066 shares of common stock (par \$1) which was made on Oct. 1 by Shields & Co. at \$39 per share was quickly completed.—V. 176, p. 1268.

Outboard Marine & Manufacturing Co.—Private Loan Arranged—The company has issued a 3½% \$5,000,000 note, due in 1967, to the Mutual Life Insurance Co. of New York, it was announced on Oct. 6.

Proceeds will be used to improve Outboard's plant, machinery and office facilities; and to retire a \$2,550,000 note presently held by Mutual.

The company or its predecessor firms have been in business since 1921. It is America's largest producer of outboard motors and also manufactures marine accessories and replacement parts. Early this year, it acquired the RPM Manufacturing Co., makers of rotary type power lawn mowers. The company has its headquarters in Waukegan, Ill., and operates plants there and in Milwaukee, Wis.; Gales, Ill., and Lamar, Mo.—V. 176, p. 1164.

Pacific Public Service Co.—Exchange Offer—

Tenders of outstanding preferred stock in exchange for 30-year 5% debentures must be received by American Trust Co., 464 California Street, San Francisco, Calif., as agent, by the close of business Oct. 31.

The exchange will be offered on the basis of \$25 face amount of debentures for each share tendered. The total amount of debentures to be exchanged is limited to \$5,386,000-par value, or one-half of the company's preferred shares now outstanding.

The company has retained Dean Witter & Co. to render advisory service in connection with the exchange.—V. 176, p. 1268.

Panhandle Eastern Pipe Line Co.—Expansion—

The Federal Power Commission on Sept. 26 granted temporary authorization to this company for the construction of 19.7 miles of pipeline and a new 330-horsepower compressor station on its natural gas transmission system in Illinois.

The new facilities will be used to deliver increased requirements to customers served off Panhandle's Peoria pipeline, and the lateral lines which extend from it. The construction will include 6.5 miles of line in Logan County and 13.2 miles in Sangamon County. The new compressor station will be located in Peoria County. Estimated cost of the construction is \$948,000.—V. 176, p. 1268.

Penn-Allen Broadcasting Co., Allentown, Pa.—Files—

The company on Sept. 30 filed a letter of notification with the SEC covering 18,500 shares of class A common stock (par \$10) and 7,432 shares of common stock (par \$10) to be offered in units of five class A shares and two common shares at \$70 per unit, without underwriting. The proceeds are to be used to construct a television station and for working capital.

On Sept. 8, 1952 the company made a special offering of 2,007 units of its stock consisting of two shares of common stock and five shares of class A common stock per unit. On Sept. 29 the offering was formally withdrawn. A total of 567.3 units were subscribed for.—V. 176, p. 770.

Pennsylvania Citrus Groves, Inc.—Files With SEC—

The corporation on Oct. 8 filed a letter of notification with the SEC covering 100,000 shares of common stock (par \$2) to be offered at \$2.50 per share through Graham & Co., Pittsburgh, Pa. The proceeds are to be used to pay for planting, fertilizing and insuring of citrus fruit trees.—V. 174, p. 8.

Pennsylvania Edison Co.—Final Payment on Pfd.—

The SEC on Oct. 3 announced the issuance of an order extending to Nov. 30, 1952, the period within which holders of the \$5 series and the \$2.80 preferred stocks of this company, as well as holders of the "over-printed" certificates for such stocks, may surrender same to the paying agent and receive final payment thereon.

On July 2, 1946, a plan was consummated whereby Edison was merged into Pennsylvania Electric Co. and Edison was dissolved. The plan provided for payment of the liquidation values of \$75 and \$50, respectively, on the two series of \$5 and \$2.80 preferred stocks; and it further provided that, upon such payment, the paying agent would overstamp the stock certificates with a legend indicating that payment of the liquidating value had been made and that holders of the overstamped certificates were entitled to receive such additional amounts, if any, as might thereafter be finally determined to be owing the holders, provided such overstamped certificates were transmitted to the paying agent for payment within three years after such final determination.

On Sept. 15, 1949, it was determined that additional payments of \$6 and \$2.93 per share, respectively, were payable on the two series of preferred stocks. Under today's order, the period within which holders of the stock certificates and the overprinted stock certificates may surrender same to the paying agent and receive final payment thereon is extended to Nov. 30, 1952.—V. 170, p. 985.

People's Drug Stores, Inc.—September Sales Up—

Period End. Sept. 30— 1952—Month—1951— 1952—9 Mos.—1951—
 Sales—\$4,463,112—\$4,249,812—\$39,126,069—\$36,493,174
 —V. 176, p. 1062.

Peoples Finance Co. of Denville, N. J.—Files With SEC

The corporation on Oct. 3 filed a letter of notification with the SEC covering \$50,000 of 7% debentures to be offered at par (in denominations of \$100 each), without underwriting. The proceeds are to be used to make small loans.

(Chas.) Pfizer & Co., Inc.—Opens New Warehouse—

The official opening of this company's new Atlanta, Ga., warehouse took place on Sept. 23.

The new structure provides regional offices for Pfizer's antibiotic, bulk chemical and agricultural sales divisions and more than 20,000 sq. feet of warehouse facilities.

At the opening of the new warehouse, John E. McKeen, President and Chairman, stated that it would not only increase efficiency of Pfizer's operations in the South, but would assure this area of a large, ready supply of antibiotics for use in any emergency. Included in the drugs which will be stocked by the warehouse are Pfizer's broad spectrum antibiotic, terramycin, and its penicillin, dihydrostreptomycin, bacitracin and polymyxin B. Cotinazin, Pfizer's brand of the anti-tuberculosis drug, isoniazid, will also be shipped through this warehouse to nine Southeastern states.—V. 175, p. 2282.

Phelps Dodge Corp.—Buys 100,000 Amerada Shares—

The corporation on Sept. 26 announced it has purchased 100,000 shares of common stock of the Amerada Petroleum Corp.

The transaction, involving about \$19,000,000, was made for investment purposes, Phelps Dodge said, but did not say from whom it acquired the stock.

Amerada Petroleum Corp., which produces petroleum and gas chiefly in the mid-continent, Southwest, Gulf Coast and California fields, has 3,154,700 shares of no par common stock outstanding.—V. 173, p. 1701.

Philadelphia Co.—To Sell Part of Holdings—

This company announced on Oct. 7 it intends to sell in the near future, at competitive bidding \$6,354,000 of 20-year 3½% sinking fund debentures due March 1, 1970 of Equitable Gas Co. Any person or persons who desire an opportunity to submit an offer to purchase such debentures should notify Philip A. Fieger, President of Philadelphia Co. by letter addressed to him at No. 435 Sixth Ave., Pittsburgh 19, Pa., and delivered to him there not later than Oct. 14, 1952.

When and if Philadelphia desires to sell such debentures, it will advise all persons by whom it has been so notified of the time and place at which bids for debentures to be sold will be received and opened by Philadelphia (which time shall be not less than 24 hours after such advice has been given by Philadelphia).

The Philadelphia Company has applied to the SEC for authorization to make stabilization purchases of Equitable debentures on the over-the-counter market if, in the judgment of Philadelphia's officers, such purchases are necessary or advisable to facilitate the intended sale of its holdings of the debentures. Such purchases by Philadelphia would be made only during the period beginning on the third full

business day prior to the opening of bids for the purchase of debentures and ending at the time of such opening. Debentures so acquired will be promptly disposed of by Philadelphia after appropriate notice to the Commission. The SEC has given interested persons until Oct. 15, 1952 to request a hearing upon the application.—V. 176, p. 770.

Plough, Inc.—Earnings—

9 Months Ended Sept. 30—	1952	1951	1950
Net sales	\$13,180,000	\$12,326,000	\$11,810,000
Earnings before tax	763,000	810,000	900,000
Tax	312,830	340,200	366,500
Net profit	\$450,170	\$469,800	\$533,500
Earnings per share	\$1.00	\$1.04	\$1.19

—V. 176, p. 331.

Porter-Cable Machine Co., Syracuse, N. Y.—Stock Offered—William N. Pope, Inc., on Oct. 8 offered 5,000 shares of common stock (no par) at \$20 per share.

PROCEEDS—No part of the proceeds of this sale will accrue to the company, but will go to DeAlton J. Ridings and Geraldine R. Denison, the two selling stockholders.

BUSINESS—Corporation, was incorporated in New York on Jan. 19, 1906.

Prior to 1920 the principal business of the company was the manufacture of milling machine attachments and a short-bed manufacturing lathe. With the purchase of the assets of Syracuse Sander Manufacturing Co. in 1922, the company expanded its products to include dry and wet belt sanders, and began the development of machines and processes for precision machining by means of abrasive belts.

In 1926 the company introduced a portable electric belt sander. Production of this tool put the company in the portable electric tool business. The development of its present line of portable electric tools followed. The company brought out its portable electric saw in 1928. Since 1948, through the purchase of Unit Electric Tool Co. of Syracuse and Sterling Tool Products Co. of Chicago, Ill., routers, shapers, electric planes, orbital sanders and air sanders have all been added to the company's lines.

With the expansion of its portable electric tool and abrasive belt machine lines the company sold its lathe business in 1937 and its floor sanders business in January, 1952.

The company has recently introduced power drills in the "Guild" line and expects to introduce power drills and other metal-working tools in the "Speedmatic" line in the near future.

The company's operations include manufacturing, finishing and assembling. It fabricates substantially all of the parts of its products with the exception of electric motors. It also purchases certain components such as castings and ball bearings. Its finishing operations include polishing, buffing and painting.

The company owns in fee two plants in Syracuse, N. Y. Its main plant contains 161,000 square feet, and the second plant contains approximately 11,000 square feet.

CAPITALIZATION AS OF SEPT. 4

	Authorized	Outstanding
4½% cum. pfd stock (par \$100)-----	6,000 shs.	*4,000 shs.
Common stock (no par)-----	120,000 shs.	90,000 shs.

*All owned by Massachusetts Mutual Life Insurance Co. *Under recapitalization plan, effective Sept. 4, 1952, 30,000 shares without par value, having a stated value of \$40 per share, were exchanged for 90,000 shares without par value having a stated value of \$20 per share.

NOTE—Based on the balance sheet of the company as of Sept. 6, 1952, net book value per share of 90,000 shares of the common stock without par value outstanding after amendment of its certificate of incorporation, effective Sept. 4, 1952) was \$2.72.—V. 176, p. 1268.

Potomac Electric Power Co.—Earnings—

Period End. June 30—	1952—6 Mos.—1951	1951—12 Mos.—1951
Operating revenue	\$23,186,794	\$20,293,756
Oper. exps. and taxes	18,617,087	16,809,382
Net operating revenue	\$4,569,707	\$3,484,374
Income adjustments	—	35,866
Utility oper. income	\$4,569,707	\$3,484,374
Int., etc., deductions	1,451,635	1,241,728
Net income	\$3,118,072	\$2,242,646

*The applicable formula of the Modified Sliding Scale Plan does not provide a basis for computing income adjustments for interim periods. The amounts shown for the 12-month periods ended June 30, 1952 and 1951, represent transfers made in December of 1951 and 1950, respectively, pursuant to the application of the formula to the results of operations for those calendar years. In each case, the transfer exhausted the then existing reserve for such transfers.

EXPANSION, ETC.—Construction expenditures for the first six months of 1952 amounted to \$7,767,000. The new 25,000 kilowatt topping unit at the Benning Power Station was placed in regular operating service on July 31 and upon completion of related boiler facilities will bring this station to the rated capacity of 260,000 kilowatts. Satisfactory progress is being made in the preliminary work on the 90,000/100,000 kilowatt turbo-generator unit to be installed at the Potomac River Power Station, scheduled for completion in 1954.

In order temporarily to meet construction expenditures for the balance of 1952, the company on July 1 borrowed \$3,000,000 from a group of banks, for a period of six months, with interest at the rate of 3% per annum.—V. 175, p. 1126.

Pressed Steel Car Co., Inc.—Large Orders Received—

The corporation has received orders for freight cars totalling about \$12,000,000 from two railroads in Brazil.

The largest award, for 1,500 cars, was given by the Estrada de Ferro Sorocabana of Sao Paulo, Brazil. The order is comprised of 1,000 40-ton box cars, 300 stock cars and 200 high-side gondolas. At the present time, negotiations for financing the purchase through a dollar loan are being conducted by the State of Sao Paulo, which owns the railroad.

A second order for 430 50-ton A.A.R. box cars was received from the Paulista R.R. Co., also of Sao Paulo, Brazil. These cars will be financed by the Export-Import Bank without participation by Pressed Steel Car in the financing.

Freight cars called for in both of these orders will be manufactured in Pressed Steel Car's Mt. Vernon, Ill., plant. With these orders, Pressed Steel Car has a backlog at the Mt. Vernon plant in excess of one year.

Newest Acquisition Plans—

In connection with the company's newest acquisition plans to take over Axelson Manufacturing Co., Los Angeles petroleum and aircraft equipment maker, and Umpqua Plywood Corp., Eugene, Ore., one of West Coast's plywood-lumber leaders, it is reported that pro forma figures for the first six months of 1952 show Pressed Steel Car sales, including Axelson's and Umpqua's sales, as \$42,300,000, with net earnings of \$2,600,000. Actual sales for Pressed Steel Car in the first half of 1952 were \$24,100,000, with a net of over \$552,000. The acquisitions are expected to be completed within the next month. See V. 176, p. 1062.

Pressed Steel Tank Co.—Acquisition—

Herman Merker, President of this company and Penrose M. Davis, President of Downingtown Iron Works, Inc., Downingtown, Pa., on Sept. 24 issued a joint statement announcing the merger of the interests of the two companies through the acquisition by Pressed Steel Tank Co. of all the outstanding capital stock of Downingtown Iron Works.

"Downingtown Iron Works," Mr. Merker said, "retains its existing corporate structure, and will be operated as a division of Pressed Steel Tank Co. No changes in management or personnel are contemplated," he added.—V. 174, p. 1199.

Railway & Light Securities Co.—Assets Up—

The net asset value of the common stock of this company was \$23.08 per share at Sept. 30, as compared with \$22.14 last Oct. 31, the fiscal year end, and \$23.81 a year ago.

James H. Orr, President, reported that at the end of September the total net assets of the company were \$14,655,000 and unrealized appreciation of investments was \$2,888,000.—V. 176, p. 512.

Redwater Utilities Holdings Oil & Gas Ltd., Calgary, Canada—Registers With SEC—

The corporation on Oct. 7 filed a registration statement with the SEC covering 1,200,000 common shares, par value 50 cents (Canadian) per share, of which 600,000 shares are to be offered for sale by White, Weld & Co., the United States underwriter, and 600,000 shares are to be offered simultaneously for sale by George R. Gardiner Ltd., the Canadian underwriter. The public offering price and underwriting terms are to be supplied by amendment.

Redwater was organized March 14, 1952, for the purpose of acquiring oil and natural gas rights, the development of such rights and the production and sale of oil and natural gas. It has acquired varying interests, amounting to 360,723 net acres, in oil and gas rights in approximately 3,001,665 gross acres of land in the Provinces of Alberta, British Columbia, Saskatchewan and Ontario, the Northwest Territories of Canada, and in the State of Montana. Most of the acreage is unproved, undeveloped and to a large extent unexplored. It also owns all the issued and outstanding capital stock and funded indebtedness of Redwater Utilities Limited, a utility company selling natural gas and water in Redwater, Alberta.

Net proceeds of the present financing will be used in part to discharge obligations which have been incurred in the acquisition of interests in unproved acreage and in drilling, which aggregated \$193,000 as of Sept. 15, 1952. An additional \$125,000 of the proceeds will be placed in escrow to cover the cost of acquisition of a one-third working interest in 80 proven but undeveloped acres in the Leduc field of Alberta, the acquisition of which is contingent upon the outcome of certain pending litigation. The company, in the interim, will spend \$75,000 in drilling the said acreage, which amount is to be recoverable out of the proceeds of any production regardless of the outcome of the litigation. The balance of the proceeds will be added to general funds and used for such corporate purposes as the Board of Directors may determine, including exploring, drilling and development of acreage in which the company holds interests and the acquisition, exploration and development of additional interests.

Upon consummation of the present financing, the promoters of the company will own in the aggregate 40% of the issued and outstanding common shares with an aggregate original cash investment of \$400,000 while the purchasers of the common shares now to be offered will own 60% of the issued and outstanding common shares. The shares are listed as "speculative securities." The President, Wilder H. Ripley, of Calgary, is also President, director and sole owner of Canadian American Royalties Ltd., which owns 132,200 shares (16.52%) of the outstanding stock of the company. Another promoter, George R. Gardiner, is President and director and the majority shareholder of both Ryerson Mining and Development Limited and George R. Gardiner Limited, owners of 22.5% and 10%, respectively, of the outstanding stock. White, Weld is listed as the record and beneficial owner of 19.3% of the stock and the record owner of an additional 3.2%.

Reeves Soundcraft Corp., N. Y.—Filing With SEC—

A letter of notification was filed with the SEC on Oct. 3 covering 10,245 shares of common stock (par five cents) to be offered at market (estimated at about \$2.62½ per share), through Gearhart & Otis, Inc., New York. The proceeds will go to Bernard Goodwin, the selling stockholder.—V. 176, p. 837.

Resort Airlines, Inc., Miami, Fla.—Files With SEC—

A letter of notification was filed with the SEC covering 20,000 shares of common stock (par 10 cents) to be offered at 45 cents per share through Elsie & King, Libaire, Stout & Co., New York, for the account of Richard A. Miller, the selling stockholder.—V. 176, p. 277.

Rexall Drug, Inc.—Acquisition—

This corporation has acquired the Vitamin Corp. of America, it was announced on Oct. 6 by Justin Dart, President.

Morton Edell will continue as President of the Vitamin Corp., which will remain completely independent of other Rexall operations.

Terms of the purchase will not be disclosed. However, a major part of the purchase price will be recovered by the Vitamin Corporation stockholders out of future earnings.—V. 173, p. 2033.

RKO Pictures Corp.—Chairman Elected—

Arnold M. Grant, New York and California attorney has been elected Chairman of the Board and General Counsel of this corporation.

Mr. Grant is Secretary and a member of the Executive Committee of the Board of Directors of the Empire State Building Corp.; Chairman of the Board of Puett Electrical Starting Gate Corp.; and a director of Associated American Artists, Inc., and the Syracuse Law College Alumni Association.

Arnold Picker has been selected as Executive Vice-President. He comes from United Artists where he has been one of that group of executives which have made such a dramatic change in the affairs of United Artists over the last two years, the announcement said.—V. 176, p. 1164.

Rose's 5, 10 & 25-Cent Stores, Inc.—Sales—

Period End. Sept. 30—	1952—Month—1951	1952—9 Mos.—1951
Sales	\$1,916,502	\$1,836,691

—V. 176, p. 1062.

St. Louis, Brownsville & Mexico Ry. — Equipment Trust Certificates—Halsey, Stuart & Co. Inc. and associates offered on Oct. 9 \$2,450,000 3½% equipment trust certificates, series EE, to mature annually Oct. 15, 1953 to 1962, inclusive. The certificates are priced to yield from 2.35% to 3.25%, according to maturity, and the offering is subject to the authorization by the Interstate Commerce Commission. The group won award of the certificates on Oct. 8 on a bid of 99.4105.

Salomon Bros. & Hutzler bid 99.147, also for 3½%.

The certificates are secured by 500 new 50 ton all-steel box cars estimated to cost \$6,200 per unit, or an aggregate of \$3,100,000.

Other members of the underwriting group are—R. W. Pressprich & Co.; Freeman & Co.; The Illinois Co.; Wm. E. Pollock & Co., Inc.; McMaster Hutchinson & Co.

EARNINGS FOR AUGUST AND FIRST EIGHT MONTHS

August—	1952	1951	1950	1949
Gross from railway	\$1,383,485	\$1,351,978	\$1,036,113	\$1,227,184
Net from railway	296,401	213,338	78,701	172,964
Net ry. oper. income	501,029	283,333	40,005	133,988
From Jan. 1—				
Gross from railway	10,832,121	10,745,866	9,968,239	10,769,726
Net from railway	1,941,949	1,872,647	1,927,226	2,504,190
Net ry. oper. income	1,410,878	1,201,368	928,853	1,227,388

—V. 176, p. 1164.

Salt Lake Pipe Line Co.—Line Soon Ready—

This company, a subsidiary of Standard Oil Co. of California, on Sept. 24 announced completion of a new 320-mile petroleum products line from Salt Lake City to Boise, Idaho, has been moved up one month from Jan. 1 to Dec. 1.

C. E. Finney, Jr., President, said a change in the steel production outlook had caused the revision in construction time on the \$8,000,000 project. It was expected the steel strike and shortages of materials would delay the job, he said. The line is the second to be constructed between Salt Lake City and Boise. It will increase the daily capacity of the petroleum products system to 36,000 barrels.—V. 176, p. 277.

San Antonio Uvalde & Gulf RR.—Earnings—

August—	1952	1951	1950	1949
Gross from railway	\$285,524	\$396,726	\$320,840	\$367,545
Net from railway	*7,913	97,990	19,798	100,382
Net ry. oper. income	*79,295	23,891	*62,408	34,192
From Jan. 1—				
Gross from railway	2,551,101	2,680,942	2,453,217	2,404,453
Net from railway	148,499	148,133	100,343	281,316
Net ry. oper. income	*402,633	450,346	*487,460	*279,260

*Deficit.—V. 176, p. 858.

Seranton Electric Co.—Trustee Appointed—

The Chemical Bank & Trust Co., New York, has been appointed trustee, paying agent and registrar for \$3,000,000 first mortgage bonds, 3½% series due 1982. See V. 176, p. 858.

Sears, Roebuck & Co.—September Sales Up—

Per. End. Sept. 30—	1952—Month—1951	1952—8 Mos.—1951
Sales	\$271,262,046	\$237,404,742

—V. 176, p. 1164.

Seiberling Rubber Co.—Registers With SEC—

The company filed a registration statement with the SEC on Oct. 1, 1952, seeking registration of \$3,750,000 of convertible sinking fund debentures, due Oct. 1, 1967, to be offered for public sale through an underwriting group headed by Blair, Rollins & Co., Inc. The public offering price and underwriting terms are to be supplied by amendment. The debentures will not be offered first to common stockholders.

Of the net proceeds, approximately \$1,206,000 is to be used to pay off a 3½% loan from an insurance company made in 1948, the principal balance of which is \$1,200,000. The balance of the net proceeds will be used to discharge the company's short-term bank loans (which aggregated \$1,200,000 at Oct. 2, 1952) and for working capital. Proceeds of the bank loans were used for working capital.—V. 176, p. 1269.

Servel, Inc.—Goes on a 7-Day Week—

Public demand of the Electric Wonderbar, portable refrigerator introduced in late August by this corporation, has been so great that production is now on a seven-day-a-week basis at the Evansville, Ind., plant, W. Paul Jones, President, reported on Oct. 8.

Mr. Jones said that at the conclusion of the public showing of the Wonderbar, held in five key cities of the country and completed the first week in September, the company had received orders for nearly 20,000 units. "Since that time," he added, "orders have run ahead of production and today we are farther behind filling orders than we were when production started."

"Present production is approximately 2,500 units a week," he said, "and though this is nearly double the originally scheduled rate, we have had to put distributors on a priority allocation basis." He said that new moulds for making the plastic cabinets had been ordered and when they arrive the company should be able to step up its production to 3,500 units a week.—V. 176, p. 687.

Shamrock Oil & Gas Corp.—Earnings—

9 Months Ended Aug. 31—	1952	1951
Net sales and other income	\$23,805,027	\$21,821,758
Costs and expenses	16,894,933	15,122,913
Depletion	358,488	*307,409
Depreciation and amortization	1,474,065	*1,206,260
Provision for Federal income taxes	1,523,262	*1,462,054
Net income	\$3,554,279	*\$3,723,123
Shares of common stock outstanding	1,345,960	1,345,570
Net income per share of common stock	\$2.65	*\$2.76
Cash dividends paid, per share	\$1.50	\$1.40

*As adjusted to year end audit.—V. 176, p. 331.

Sheraton Corp. of America—Damon a Director—

Ralph S. Damon, President of Trans World Airlines, has been elected to the board of directors of this hotel firm.

Mr. Damon is also a director of Veeder-Root, Inc. (Hartford, Conn.), the Goodyear Tire & Rubber Co., the New York Trust Co., and the Garden City Bank & Trust Co. (Garden City, L. I., N. Y.).—V. 176, p. 1269.

Sierra Pacific Power Co. — Common Stock Offering Underwritten—The company is offering to the holders of its preferred and common stocks rights to subscribe at \$23 per share to 26,775 shares of additional common stock (par \$15) on the basis of one share for each six shares of preferred and one share for each 12 shares of common stock held of record Oct. 6, 1952. The subscription rights will expire at 3:30 p.m. (EST) on Oct. 20, 1952. Stone & Webster Securities Corp. and Dean Witter & Co. are underwriting the offering.

PROCEEDS—The proceeds of the sale, together with proceeds of \$1,500,000 first mortgage bonds now under negotiation for private sale, will be used by the company to repay \$1,300,000 of bank loans incurred for construction and expansion and to finance in part other construction expenditures.

DIVIDENDS—Cash dividends of varying amounts have been paid each year since 1916 on the company's common stock. Quarterly dividends of 40 cents per share have been paid since 1946.

BUSINESS—The company conducts electric operations in West Central Nevada and in the Lake Tahoe area of California. Communities served include Reno, Sparks and Carson City, Nevada and Lake Tahoe, Portola and Loyalton, California. Water and gas services are supplied in Reno and Sparks.

EARNINGS—The company reported operating revenues of \$5,552,958 for the 12 months ended July 31, 1952 and net income of \$723,270, equal to \$2.04 per share on average number of common shares outstanding during that period.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

*First mortgage bonds:	Authorized	Outstanding
Series A 3¼% (due 1970)-----	\$3,000,000	\$3,000,000
2½% series, due 1977-----	975,000	975,000
3½% series, due 1978-----	3,500,000	3,500,000
*Series due 1982-----	1,500,000	1,500,000
3½% debentures, due 1975-----	2,500,000	2,446,000
Capital stock:		
6½% cum. pfd. stock (\$100 par value)	35,000 shs.	35,000 shs.
Common stock (\$15 par value)-----	500,000 shs.	278,075 shs.

*Additional bonds of same or other series may be issued subject to limitations contained in mortgage. *The company is negotiating for the private sale of these bonds. *Includes 11 shares reserved for exchange of stock of former parent merged with the company in 1937.

UNDERWRITERS—The names of the several underwriters and the percentage of the shares of additional common stock not taken upon acceptance of the subscription offer which each has agreed to purchase, are as follows:

Stone & Webster Securities Corp.	60%
Dean Witter & Co.	40%

—V. 176, p. 1164.

Simpsons, Ltd. (Canada)—Debentures Offered—Sells Mail Order Business—Exchange Offer Made—

A new issue of \$30,000,000 4½% debentures series "A", is being offered by Wood, Gundy & Co., Ltd. The new debentures dated Jan. 1, 1953, to mature Jan. 1, 1973, are being offered at a price of 100 and accrued interest.

A sinking fund commencing Jan. 1, 1954 will be established for the series "A" debentures, sufficient to retire \$500,000 principal amount on Jan. 1, 1954-58 inclusive, and \$1,500,000 principal amount on Jan. 1, 1959-72 inclusive.

At a meeting of the class "A" and class "B" shareholders, on Oct. 3, approval was given to the company's proposed plans for the

(Continued on page 51)

Stock Record «» New York Stock Exchange

DAILY RANGE OF PRICES

WEEKLY VOLUME OF TRADING

YEARLY RANGE OF SALE PRICES

FOR EVERY LISTED ISSUE

Range for Previous Year 1951				Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES					Sales for the Week Shares	
Lowest	Highest	Lowest	Highest	Lowest	Highest	Monday Oct. 6	Tuesday Oct. 7	Wednesday Oct. 8	Thursday Oct. 9	Friday Oct. 10				
41% Mar 15	62 Aug 2	41% Oct 6	64% Jan 10	Abbott Laboratories	41 3/4	42 1/4	42	42 1/2	42 3/4	44 1/4	44 1/2	44 1/2	44 1/2	8,800
113% Dec 24	114% Dec 14	108 Oct 2	125 Jan 24	4% preferred	107 1/2	109	107 1/2	109	108 1/2	108 1/2	109	109 1/2	109 1/2	900
4% Mar 15	8 Sep 19	5% Mar 1	8% May 2	ACP-Brill Motors Co.	2.50	2.50	2.50	2.50	2.50	2.50	2.50	2.50	2.50	4,000
27% Jan 2	33% Jan 30	25 Sep 15	30% Jan 24	Acme Steel Co.	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	1,600
25% Jan 2	34 Oct 15	30% Sep 16	35% Jan 30	Adams Express Co.	33	33	32 1/2	33	33	33	33	33	33	900
36% July 12	43% Sep 17	34% Oct 1	42% Jan 5	Adams-Mills Corp.	No par	34	35 1/4	34	35 1/4	34 1/4	35 1/4	34 1/4	35 1/4	1,000
49 Apr 4	63% Sep 25	56% Feb 13	64 Sep 24	Addressograph-Multigraph Corp.	10	61	61 1/2	61 1/4	61 1/2	61 1/4	61 1/2	61 1/4	61 1/2	21,600
20% July 17	29% Feb 26	24% Jan 22	32% Oct 9	Admiral Corp.	30 1/2	31	30 1/2	31 1/4	31 1/2	32	32 1/2	32	32 1/2	900
7% July 17	11% May 2	7% July 17	9% Jan 7	Affiliated Gas Equipment com.	1	8	8 1/8	8 1/4	8 1/8	8 1/8	8 1/8	8 1/8	8 1/8	1,000
47% Jan 18	53 Jun 5	48 Jan 18	51 May 21	\$3 preferred w/w	50	50	50 1/2	50 1/4	50 1/2	50	50	50	50 1/2	900
24% Nov 7	31% Apr 30	24 May 1	27% Jan 23	Air Reduction Inc. common	No par	26 1/4	26 3/8	26 1/4	26 3/8	26 1/4	26 3/8	26 1/4	26 3/8	100
101% Nov 2	111% Dec 20	106% May 2	113 Feb 13	4.50% pfd 1951 series	100	109	110	110	110 1/2	110 1/2	110 1/2	110 1/2	110 1/2	5,200
121% Jan 19	137% Dec 12	139 Jan 17	155 Aug 28	Alabama & Vicksburg Ry.	100	150	154	152	152	152	152	150	154	30
2% Jan 10	3% Oct 9	2% Jan 10	3% Mar 6	Alaska Juneau Gold Mining	10	2	3	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	3,800
19% Jun 25	27% Feb 9	19 Sep 15	23% July 1	Aldens Inc. common	5	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	800
3 Dec 6	80 Feb 2	70 Jan 4	76 May 9	4% preferred	100	72	72	72	72 1/2	72 1/2	72 1/2	72 1/2	72 1/2	20
3% Jan 31	4% Jan 2	2% Apr 24	3% Sep 4	Allegheny Corp. common	1	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	7,600
73% Jan 28	87% Jan 2	79% May 5	112% Sep 19	5 1/2% preferred A	100	109 1/2	109 3/4	110	110	109 3/4	110 1/2	111	111 1/2	2,000
x78 Nov 28	86 Apr 26	73 Apr 7	82 May 24	\$2.50 prior conv preferred	No par	76	81	76	81	76	81	76	81	100
36% May 26	52% Oct 19	32 Sep 30	46% Jan 21	Allegheny Ludlum Steel Corp. No par	10	33 1/2	34 1/2	33 1/2	34 1/2	33 1/2	34 1/2	33 1/2	34 1/2	4,500
104 Dec 3	106% Dec 14	101 May 29	110 Jan 17	\$4.375 cum preferred	No par	101	105	101	105	101	103	101	103	100
91% July 6	102 Feb 13	85 Jan 2	96 Jan 12	Allegheny & West Ry 6% gtd.	100	93	94 1/4	93	93 1/2	93	93	93	93	50
9 Dec 11	11 Feb 5	8 Apr 30	9 Jan 2	Allen Industries Inc.	1	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	1,100
58 Jan 10	77% Sep 14	67% May 7	78% Aug 11	Allied Chemical & Dye	No par	74	74 1/2	74	74 1/2	73 3/4	74	73 3/4	74 1/2	3,800
20 Nov 8	23% Feb 2	18 Aug 28	21% Jan 8	Allied Kid Co.	5	18 1/4	18 1/2	18 1/4	19	18 1/4	19	18 1/4	18 3/4	700
28% Jan 4	37 Oct 17	32% Feb 21	36 Mar 27	Allied Mills	No par	34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	1,600
37% Nov 8	48% Jan 26	36 Apr 17	40% July 16	Allied Stores Corp. common	No par	37	37 1/2	37 1/2	37 1/2	37 1/2	38	38 1/2	38 3/4	2,400
91% July 3	x101 Feb 9	90 July 17	95 Oct 1	4% preferred	100	93	97 3/4	93	97 3/4	93	95 1/2	93	95 1/2	200
40 Jun 25	54% Oct 13	46% Apr 17	53% Sep 4	Allis-Chalmers Mfg. common	No par	51 1/2	51 1/2	51 1/4	51 1/2	51 1/4	51 1/2	51 1/4	51 1/2	8,600
89% Jun 29	107% Oct 15	95% May 1	107 Jan 25	3 1/4% convertible preferred	100	102 1/2	103	102 1/2	103 1/4	103	103 1/2	103 1/2	103 1/2	1,400
34% Jun 28	40% Apr 27	36% Feb 21	45% Sep 8	Alpha Portland Cement	No par	44 1/4	44 1/4	44 1/4	44 1/4	44 1/2	44 1/2	44 1/2	44 1/2	1,100
67% July 2	88% Aug 31	73% May 1	92% Feb 4	Aluminum Co. of America	No par	81 1/4	82 1/4	81 1/2	82	82	82 1/2	82 1/2	82 1/2	2,400
2% Dec 31	5% Jan 3	2% Oct 10	54% Sep 19	Aluminum Limited new	No par	51	51 1/2	50 1/2	50 1/2	49 1/2	50 1/2	49 1/2	49 1/2	13,600
36 Oct 15	41 Jan 23	33% May 3	35 Jan 2	Amalgamated Leather Co. com.	1	32 1/2	35	32 1/2	35	32 1/2	35	32 1/2	35	700
16% July 13	19 Feb 5	15% Sep 15	18% Jan 11	6% convertible preferred	50	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	200
94 Jun 4	165% Oct 30	141% Jan 9	x235 Apr 9	Amalgamated Sugar Co. (The)	1	195	197	196	196 1/2	196 1/2	198 1/2	198 1/2	198 1/2	3,300
49 Jan 2	66% Sep 10	60% Feb 20	70% July 15	Amerasia Petroleum Corp.	No par	65	65	64 1/2	65 1/4	64 1/2	65 1/4	65 1/4	65 1/4	600
13% Jan 15	17% Dec 14	12% May 2	16% Jan 2	Amer Agricultural Chemical	No par	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	16,200
78 Jan 13	93 Dec 19	73 Apr 29	90 Jan 2	American Airlines common	1	78 1/2	78 1/2	78 1/2	78 1/2	78	78 1/2	78	78 1/2	500
16% Jan 2	20% July 5	16% May 5	19% Jan 2	3 1/4% cum conv preferred	100	17 1/2	18	17 1/2	18	17 1/2	18	17 1/2	18	200
67 Jan 22	66% Aug 2	55% July 28	61% Feb 19	American Bank Note common	10	57	57 1/2	57 1/2	58 1/2	57 1/2	58 1/2	57 1/2	58 1/2	2,200
12% Jun 29	17% Jan 19	13 Feb 28	15% Aug 7	6% preferred	50	57	57 1/2	57 1/2	58 1/2	57 1/2	58 1/2	57 1/2	58 1/2	100
34% Jun 25	44% Feb 6	38 May 1	41% Mar 13	American Bosch Corp. common	2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	700
102 July 6	114 Jan 16	102% July 1	107 Apr 22	2nd preferred 1952 ser 5 1/2%	50	49	49 1/2	49 1/2	49 1/2	49 1/2	49 1/2	49 1/2	49 1/2	200
10% Jan 10	14% Apr 30	8% May 29	12% Jan 4	Amer Brake Shoe Co. com.	No par	38 1/2	38 1/2	38 1/2	38 1/2	38 1/2	39	38 1/2	38 1/2	1,500
5% Jun 29	7% Mar 2	4% Sep 15	6 Jan 7	4% convertible preferred	100	102	104	102	104	101	103	103	103 1/2	10
x29% Jun 29	39% Jan 18	32% Feb 20	42% Jun 27	American Broadcasting Co. Inc.	1	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	6,400
73% July 2	85% May 17	73% Apr 23	83% Jan 26	American Cable & Radio Corp.	1	4 1/4	4 1/4	4 1/4	4 1/4	4 1/4	4 1/4	4 1/4	4 1/4	1,600
27% July 2	33% Oct 19	27% Sep 10	32% Feb 8	American Can Co. common	12.50	32 1/2	32 1/2	32 1/2	32 1/2	32 1/2	32 1/2	32 1/2	32 1/2	58,200
39% July 5	x45 Feb 21	42% Jan 2	50% Jun 6	7% preferred	25	44 1/4	44 1/4	44 1/4	44 1/4	44 1/4	44 1/4	44 1/4	44 1/4	800
18% Dec 26	22% Feb 9	14% May 21	19% Feb 25	American Car & Fdry common	25	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	2,600
21% July 10	28% Feb 14	20% Feb 13	26 Mar 6	7% preferred	100	76	76 1/2	76	76 1/2	76	76	75 3/4	76 1/2	900
89 Jun 4	99 Nov 19	89 Apr 15	96% Jan 15	American Chain & Cable	No par	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	29	28 1/2	28 1/2	600
171% Jan 4	294 Aug 6	260 Sep 25	289% Jan 17	American Chicle Co.	No par	46 1/4	47	46 1/2	46 3/4	46 1/4	46 1/2	46 1/4	46 3/4	2,200
111 Jan 10	180 Aug 15	143 May 9	170% Jan 22	American Colortype Co.	10	15 1/2	16	15 1/2	16 1/4	16 1/4	16 1/4	16 1/4	16 1/4	100
42% Jun 29	58% Jan 15	38 Sep 29	54% Jan 22	American Crystal Sugar com.	10	22	22	21 1/2	21 1/2	21 1/2	22	22	22	700
5% Jan 2	8 Feb 9	6 Jan 9	7% Oct 6	4 1/2% prior preferred	100	91	91 1/2	91 1/2	91 1/2	91	91 1/2	91	91 1/2	80
21% Jan 4	32% Dec 11	29% Jan 3	33% Aug 11	American Cyanamid Co. com.	10	55 1/2	56 1/2	56 1/2	57 1/4	56 1/2	57 1/4	57		

NEW YORK STOCK RECORD

Continued—Page 2

Range for Previous Year 1951		Range Since Jan. 1		NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES					Sales for the Week		
Lowest	Highest	Lowest	Highest	Par		Monday Oct. 6	Tuesday Oct. 7	Wednesday Oct. 8	Thursday Oct. 9	Friday Oct. 10	Shares		
36 1/2 July 2	51 1/2 Jan 29	15 1/2 Oct 7	27 1/2 Jan 22	Argo Oil Corp.	5	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	3,000		
8 1/2 July 18	12 1/2 Jan 9	35 1/2 May 1	41 1/2 Jan 30	Armco Steel Corp.	10	37 1/2	37 1/2	37 1/2	37 1/2	37 1/2	4,800		
46 1/2 Jan 20	96 Dec 10	9 Sep 22	12 1/2 Mar 5	Armour & Co of Illinois com.	5	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	13,800		
91 1/2 Dec 7	104 Jan 5	79 1/2 Sep 24	96 Mar 13	\$6 conv prior preferred	No par	80 1/2	81	80 1/2	79 1/2	80 1/2	1,300		
103 1/2 July 17	120 Aug 8	x50 Apr 30	57 Jan 28	Armstrong Cork Co com.	No par	50 1/2	51	51 1/2	51 1/2	51 1/2	1,300		
15 1/2 July 23	19 1/2 Feb 16	92 1/2 Jan 3	93 Apr 1	\$3.75 preferred	No par	97 1/2	98 1/2	97 1/2	97 1/2	97 1/2	1,650		
8 1/2 Dec 26	13 1/2 Feb 9	110 1/2 Oct 8	116 1/2 Jan 22	\$4 convertible preferred	No par	110 1/2	111 1/2	110 1/2	110 1/2	110 1/2	110		
22 1/2 July 12	28 1/2 Oct 15	16 1/2 Jan 22	18 July 24	Arnold Constable Corp.	5	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	100		
---	---	7 1/2 May 7	9 Feb 8	Artloom Carpet Co Inc.	No par	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	800		
---	---	25 1/2 May 6	28 Jun 10	Arvin Industries Inc.	2.50	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	700		
---	---	17 May 1	23 1/2 Mar 25	Ashland Oil & Refining Co.	1	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	4,300		
---	---	23 1/2 Oct 2	31 Aug 18	2nd preferred \$1.50 series	No par	29	29	29	29	29	300		
20 Nov 7	24 1/2 Oct 2	18 1/2 Feb 20	22 1/2 July 25	Associated Dry Goods Corp.	1	21	21	21	21	21	3,500		
91 Nov 28	101 1/2 Sep 25	91 Feb 28	98 1/2 Aug 4	Common	100	96 1/2	97	96 1/2	97	96 1/2	330		
89 Nov 21	98 Oct 11	91 Jan 2	98 Jan 23	5.25% 1st preferred	100	97 1/2	97 1/2	97 1/2	97 1/2	97 1/2	240		
41 1/2 Jan 3	68 1/2 Dec 4	66 Jan 22	84 Aug 8	6% 2nd preferred	100	79 1/2	79 1/2	79 1/2	80	80	300		
---	---	---	---	Associates Investment Co.	10	---	---	---	---	---	---		
68 1/2 Oct 31	82 Aug 2	73 1/2 Feb 27	95 1/2 Sep 24	Atchison Topeka & Santa Fe—	50	93 1/2	93 1/2	93 1/2	95	94	11,100		
15 1/2 Nov 30	55 Aug 3	51 1/2 Jan 4	58 Jun 13	Common	50	55 1/2	55 1/2	55 1/2	56	55 1/2	900		
50 1/2 Jan 2	23 1/2 Oct 10	21 1/2 Jan 7	26 1/2 Jun 5	Preferred	50	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	1,100		
---	---	94 Aug 26	96 1/2 Sep 18	Atlantic City Electric Co.	10	94	94	93 1/2	95	94	70		
61 1/2 Jun 29	82 Feb 7	75 1/2 Jan 9	118 Jun 5	4% preferred	100	103 1/2	104 1/2	104 1/2	105	105 1/2	1,500		
83 Jan 4	110 Dec 17	96 1/2 Feb 28	109 May 28	Atlantic Coast Line RR.	No par	103	108	103	108	103	107 1/2	100	
---	---	31 Sep 15	36 1/2 May 8	Atlantic G & W I SS Lines.	10	31 1/2	32	31 1/2	32	31 1/2	27,300		
92 1/2 Jun 25	105 1/2 Jan 17	x93 1/2 Jan 2	100 1/2 Jun 24	Atlantic Refining common	10	97 1/2	97 1/2	97 1/2	97 1/2	97 1/2	240		
x25 May 23	28 1/2 Sep 12	26 1/2 May 1	30 1/2 Jan 26	Preferred \$3.75 series B.	100	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	3,100		
31 Jun 28	43 1/2 Sep 18	31 1/2 Sep 30	44 1/2 Jan 30	Atlas Corp.	5	32 1/2	32 1/2	32 1/2	32 1/2	32 1/2	1,400		
108 1/2 Dec 13	120 Sep 18	102 1/2 Oct 2	117 1/2 Jan 30	Atlas Powder—	20	104 1/2	105 1/2	105 1/2	105 1/2	105 1/2	20		
26 Jun 25	31 Jan 11	24 1/2 Feb 4	31 Mar 3	Common (voting)	20	26	28	26	28	26	28	---	
7 Nov 29	10 Jan 15	5 1/2 Sep 26	7 1/2 Jan 3	4% convertible pfd series A.	100	6 1/2	6 1/2	6	6	6	1,200		
15 1/2 Sep 18	16 Jan 10	14 1/2 May 5	15 1/2 Feb 14	Atlas Tack Corp.	No par	14 1/2	15 1/2	14 1/2	15 1/2	14 1/2	15 1/2	---	
8 1/2 Jan 12	11 Jan 19	7 May 1	9 1/2 Jan 5	Austin Nichols common	No par	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	500	
12 Aug 23	14 Dec 31	12 1/2 Apr 17	15 1/2 Jan 3	Conv prior pref (\$1.20)	No par	12 1/2	12 1/2	12 1/2	13	12 1/2	12 1/2	700	
6 Jan 25	8 Mar 1	6 1/2 Jun 3	7 1/2 Feb 16	Autocar Co.	50	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	20,600		
43 1/2 Jun 18	51 1/2 Mar 8	42 1/2 Jun 26	47 Feb 18	Automatic Canteen Co of Amer.	5	46 1/2	46 1/2	46 1/2	46 1/2	46 1/2	700		
---	---	---	---	Avco Mfg Corp (The) common	3	---	---	---	---	---	---	---	
---	---	---	---	\$2.25 conv preferred	No par	---	---	---	---	---	---	---	
9 1/2 Dec 24	13 1/2 Jan 30	5 1/2 Jun 3	9 1/2 Jan 30	Babbitt (B T) Inc.	1	6	6	6	6 1/2	6	1,400		
10 Jun 28	15 1/2 Jan 22	32 1/2 Oct 7	37 1/2 Jun 23	Babcock & Wilcox Co (The) No par	---	32 1/2	33 1/2	32 1/2	33 1/2	33	4,100		
15 1/2 July 2	24 1/2 Jan 17	17 1/2 Feb 20	24 1/2 Jun 9	Baldwin-Lima-Hamilton Corp.	13	21 1/2	21 1/2	21 1/2	22 1/2	22 1/2	14,200		
34 July 2	45 1/2 Nov 17	36 1/2 Feb 20	46 1/2 Aug 11	Baltimore & Ohio common	100	46	46	45 1/2	46 1/2	46 1/2	27,600		
15 Jun 28	27 1/2 Jan 16	18 Apr 23	23 1/2 Jun 26	4% noncumulative preferred	100	20 1/2	20 1/2	20 1/2	21	21 1/2	5,400		
63 1/2 Sep 14	74 1/2 Jan 30	65 1/2 Jan 11	72 Sep 30	Bangor & Arrostook common	50	72	72	72	72	71	700		
---	---	45 1/2 Oct 7	47 1/2 Jan 10	Convertible 5% preferred	100	46	46	45 1/2	46 1/2	46	30		
17 1/2 Jan 2	28 1/2 Feb 3	15 1/2 Apr 30	19 1/2 Jan 10	Barber Oil Corp new	10	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	1,200		
37 Jan 2	43 1/2 Jan 31	36 May 7	41 Jan 23	Barker Brothers common	10	37	38	37	38	37	600		
19 1/2 July 2	28 1/2 Jan 9	20 1/2 May 23	22 1/2 Feb 1	4 1/2% preferred	50	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	---		
9 1/2 Nov 10	12 1/2 Jan 17	9 1/2 Feb 16	10 1/2 Oct 10	Bath Iron Works Corp.	10	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	4,600		
31 1/2 Jan 2	38 Mar 8	33 1/2 Apr 16	38 1/2 Sep 5	Bayuk Cigars Inc.	No par	36 1/2	36 1/2	36 1/2	37	36 1/2	1,300		
96 Nov 27	107 Mar 8	94 1/2 Apr 16	102 Aug 14	Beatrice Foods Co common	12.50	98 1/2	100	98 1/2	100	99 1/2	50		
19 1/2 Oct 29	37 1/2 Feb 21	17 1/2 Oct 8	22 1/2 Jan 4	3% convertible preferred	100	18 1/2	18 1/2	17 1/2	18 1/2	17 1/2	4,400		
78 Jul 19	89 Nov 7	78 1/2 Feb 14	87 Sep 30	Beaunit Mills Inc common	2.50	85	86	85	86	85 1/2	10		
10 Mar 13	14 Sep 12	12 Apr 17	16 Oct 7	Beck Shoe (A S) 4 1/2% pfd	100	15 1/2	15 1/2	15 1/2	16	15 1/2	11,200		
29 Jun 25	35 Feb 15	30 Jan 12	33 1/2 Jun 17	Beech Aircraft Corp.	1	31 1/2	31 1/2	31 1/2	31 1/2	31 1/2	160		
30 Jun 7	33 Jan 3	27 Oct 6	31 Jan 14	Beech-Nut Packing Co.	10	27	27	27	27 1/2	27 1/2	2,400		
14 Dec 14	19 Mar 8	10 1/2 May 16	15 Jan 19	Beiding-Hemlinway	1	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	1,500		
17 1/2 Jan 2	23 1/2 Feb 9	19 Apr 23	28 Feb 28	Bell Aircraft Corp.	10	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	1,300		
89 Jun 23	94 Mar 9	x91 1/2 Feb 13	94 May 22	Bell & Howell Co common	10	20	20 1/2	20	20 1/2	20	400		
46 1/2 Jun 29	59 Feb 10	45 1/2 Apr 24	48 May 12	4 1/2% preferred	100	91	92	92	92	91	20		
21 1/2 Jan 10	32 1/2 Dec 29	29 Jan 14	34 Sep 8	Bendix Aviation	5	55 1/2	55 1/2	54 1/2	55 1/2	54 1/2	8,200		
77 Jun 2	87 Oct 26	87 Jan 10	98 Sep 5	Beneficial Loan Corp common	10	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	2,000		
1 1/2 Jan 2	2 1/2 Aug 21	1 1/2 Sep 10	1 1/2 Mar 1	Cum pfd \$3.25 ser of 1946 No par	---	95	95	94 1/2	95	94 1/2	450		
26 1/2 Jun 25	32 1/2 Feb 1	26 Oct 2	29 Jan 22	Benguet Consol Mining Co.—1 peso	---	1 1/4	1 1/4	1 1/4	1 1/4	1 1/4	15,300		
32 1/2 Nov 17	37 1/2 Feb 1	29 1/2 Mar 3	34 Sep 29	Best & Co.	1	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	1,200		
46 1/2 Jun 29	60 Jan 30	46 1/2 May 1	54 Jan 30	Best Foods	1	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	900		
138 1/2 Dec 27	155 1/2 Feb 16	139 1/2 Apr 29	146 1/2 Aug 26	Bethlehem Steel (Del) com.	No par	48 1/2	49 1/2	48 1/2	49 1/2	48 1/2	17,600		
16 1/2 Nov 23	21 1/2 Jan 21	13 1/2 Oct 10	18 1/2 Jan 7	7% preferred	100	140 1/2	141	140 1/2	140 1/2	140 1/2	1,100		
80 1/2 Dec 31	91 Aug 7	76 1/2 Sep 2	84 Jan 14	Bigelow-Sanford Carpet (Del) com.	5	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	2,500		
14 1/2 Apr 2	18 Nov 28	19 1/2 Jan 23	20 1/2 Jan 31	4 1/2% pfd series of 1951	100	78 1/2	78 1/2	78 1/2	79	78 1/2	80		
---	---	---	---	Birmingham Electric Co.	No par	20	25	20	25	20	---		
32 1/2 July 2	40 1/2 Sep 4	33 1/2 Oct 9	39 1/2 Mar 12	Black & Decker Mfg Co.	No par	34 1/2	34 1/2	33 1/2	34	33 1/2	600		
15 1/2 Jun 25	20 1/2 Sep 19	16 1/2 Sep 30	18 1/2 Jan 30	Blaw-Knox Co.	No par	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	2,300		
13 1/2 July 2	17 1/2 Jan 16	15 1/2 Mar 15	19 1/2 Sep 15	Bliss (E W) Co.	1	18 1/2	19	18 1/2	18 1/2	18 1/2	4,400		
17 1/2 Jun 26	22 1/2 Dec 7	18 1/2 Apr 14	21 1/2 Jan 14	Bliss & Laughlin Inc.	2.50	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	500		
---	---	37 1/2 Sep 3	37 1/2 Sep 3	Boeing Airplane Co.	5	36 1/2	36 1/2	36 1/2	37 1/2	37 1/2	9,100		
27 1/2 Dec 6	44 1/2 Jan 3	18 1/2 Oct 7	25 Jun 30	Bohn Aluminum & Brass Corp.	5	19	19	18 1/2	18 1/2	19	1,100		
9 1/2 Sep 17	16 Jan 15	7 1/2 Oct 10	11 1/2 Jan 25	Bon Ami Co class A	No par	25	25 1/2	24	24 1/2	23 1/2	530		
13 1/2 July 23	19 Jan 17	13 1/2 Sep 12	16 1/2 July 1	Class B	No par	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	540		
9 Jan 12	12 Jan 31	9 1/2 May 17	11 1/2 Mar 6	Bond Stores Inc.	1	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	6,400		
46 July 6	52 1/2 Oct 2	49 Jan 3	54 Jan 28	Book-of-the-Month Club Inc.	1.25	10 1/2	10 1/2	10 1/2	11	10 1/2	800		
58 Jun 29	71 1/2 Mar 9	61 Jan 9	75 1/2 Aug 7	Borden Co (The)	15	52 1/2	52 1/2	52 1/2	52 1/2	51 1/2	3,500		
89 Jun 27	103 1/2 Jan 8	85 1/2 Jan 8	95 1/2 Apr 23	Borg-Warner Corp common	5	72 1/2	73 1/2	72 1/2	73 1/2	73 1/2	3,200		
---	---	---	---	3 1/2% preferred	100	92 1/2	93 1/2	92 1/2	93 1/2	93 1/2	10		
11 1/2 Nov 26	19 1/2 Jan 8	11 1/2 Oct 9	14 1/2 Feb 21	Boston & Maine RR—	100	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	700		
39 Nov 24	53 1/2 Feb 9	40 1/2 Jan 10	4 1/2 Feb 21	Common w/	100	42 1/2	42 1/2	42 1/2	42 1/2	42 1/2	300		
24 1/2 Jan 5	29 1/2 Feb 20	25 1/2 Jan 2	28 July 23	5% preferred w/	100	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	900		
12 Jan 29	16 Apr 17	10 Oct 10	14 1/2 Jan 25	Bower Roller Bearing Co.	5	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	3,800		
13 1/2 Jan 2	19 1/2 Oct 3	15 1/2 Apr 7	20 1/2 Jul 28	Branniff Airways Inc.	2.50	18 1/2	18 1/2	18 1/2	18 1/2	1			

NEW YORK STOCK RECORD

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Range for Previous Year 1937		Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE	Par	LOW AND HIGH SALE PRICES					Sales for the Week Shares
Lowest	Highest	Lowest	Highest			Monday Oct. 6	Tuesday Oct. 7	Wednesday Oct. 8	Thursday Oct. 9	Friday Oct. 10	
103 1/2 Nov 23	111 1/2 July 17	104 1/2 Jan 9	116 Aug 5	Carolina Clinchfield & Ohio Ry.	100	111 1/2	111 1/2	111 1/2	111 1/2	109 1/2	160
30 1/4 Jan 29	35 1/2 Dec 7	34 Feb 20	38 1/2 Sep 16	Carolina Power & Light	No par	38 1/2	38 1/2	37 3/4	37 3/4	37 3/4	2,300
46 Apr 2	58 Oct 13	43 1/2 May 1	53 1/2 Jan 28	Carpenter Steel Co.	5	44 1/2	44 1/2	44 1/2	44 1/2	44 1/2	200
18 1/4 Jan 2	25 1/4 Aug 17	21 1/2 Jan 23	29 1/2 Aug 28	Carrier Corp common	10	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	12,800
35 Jan 5	45 1/2 July 13	39 1/2 Jan 10	48 1/2 Aug 14	Conv preferred 4% series	50	48 1/2	48 1/2	48 1/2	48 1/2	48 1/2	1,100
9 1/2 Jan 2	13 Dec 6	10 1/2 Feb 20	13 1/2 Aug 11	Conv preferred 4.80% series	50	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	1,400
138 Nov 8	155 Mar 6	142 1/2 Jan 2	154 1/2 Aug 21	Carriers & General Corp	1	23 1/2	24 1/2	24 1/2	24 1/2	24 1/2	5,500
43 May 24	55 1/2 Jan 3	47 1/2 Jan 2	59 1/2 Sep 9	Case (J I) Co common	12.50	143	150	151	151	148	40
98 1/2 Dec 5	106 Feb 13	99 1/2 Jan 3	104 1/2 Aug 7	7% preferred	100	104 1/2	104 1/2	104 1/2	104 1/2	104 1/2	3,200
43 1/2 Jan 10	58 1/2 Aug 2	36 1/2 May 14	51 1/2 Jan 2	Caterpillar Tractor common	100	104 1/2	104 1/2	104 1/2	104 1/2	104 1/2	100
140 Jan 2	152 Apr 12	133 Sep 10	150 1/2 Feb 26	Preferred 4.20% series	100	134	134	134	134	134	17,900
105 1/2 May 24	116 Jun 18	99 1/2 May 16	110 1/2 Jan 2	Celanese Corp of Amer com	No par	100 1/2	100 1/2	100 1/2	100 1/2	100 1/2	20
14 1/2 Jan 2	20 1/2 Sep 21	16 1/2 Jan 9	19 1/2 Jan 2	7 1/2 2nd preferred	100	100 1/2	100 1/2	100 1/2	100 1/2	100 1/2	2,100
15 1/2 Jan 3	17 1/2 Oct 3	16 Jan 8	17 1/2 Jan 28	4 1/2% conv preferred series A	100	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	4,100
18 1/2 Jan 2	20 1/2 Jun 6	19 1/2 July 30	20 1/2 Mar 12	Celotex Corp common	No par	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	100
39 1/2 Jan 3	57 1/2 Feb 23	47 1/2 Jan 17	60 1/2 July 1	5% preferred	20	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	1,900
9 Jan 3	10 1/2 Dec 13	36 Apr 24	12 1/2 Oct 1	Central Aguirre Sugar Co.	5	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	2,800
101 1/2 Dec 22	112 1/2 Feb 15	104 Jan 8	110 1/2 Oct 2	Central Foundry Co.	1	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	800
16 Jan 25	29 Mar 2	15 1/2 Feb 5	24 1/2 Oct 9	Central of Georgia Ry vtc	No par	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	400
13 1/2 Jan 2	17 1/2 Dec 27	16 1/2 Apr 17	20 Sep 25	5% preferred series B vtc	100	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	6,200
19 Nov 26	27 May 11	16 1/2 Aug 21	21 Feb 6	Central Hudson Gas & Elec	No par	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	1,300
8 1/2 Jan 2	11 1/2 Jan 18	8 Apr 3	10 Jan 29	Central Illinois Light common	100	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	20
33 1/2 Jan 25	58 1/2 Oct 30	36 1/2 Sep 30	58 1/2 Feb 8	4 1/2% preferred	100	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	2,900
14 1/2 Jan 2	18 1/2 Oct 5	13 1/2 Sep 29	14 Feb 1	Central Illinois Public Service	100	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	3,200
33 1/2 Apr 6	40 1/2 Feb 7	33 1/2 May 6	42 Feb 8	Central RR Co of N J class A	50	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	2,900
25 Nov 23	32 Aug 6	22 1/2 May 1	30 July 24	Class B	50	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	13,600
97 Dec 3	107 1/2 Feb 2	98 Jan 18	105 1/2 Oct 3	Central & South West Corp	5	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	900
5 1/2 Aug 10	9 1/2 Jan 16	5 1/2 Aug 27	8 1/2 Jan 17	Century Ribbon Mills	No par	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	100
29 Jan 2	38 1/2 Oct 15	28 May 17	34 1/2 Jan 26	Cerro de Pasco Corp	5	37 1/2	39	38 1/2	38 1/2	37 1/2	3,400
28 1/2 Jan 26	38 1/2 Feb 8	33 1/2 Jan 2	37 1/2 Oct 8	Certain-Teed Products Corp	1	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	3,400
80 Apr 27	90 1/2 Jan 2	81 1/2 Jan 4	87 Jun 13	Chain Belt Co	10	35 1/2	36	35 1/2	35 1/2	35 1/2	300
14 May 24	23 1/2 Feb 24	16 1/2 Feb 20	20 1/2 July 1	Champion Paper & Fibre Co	1	28	28 1/2	28 1/2	28 1/2	28 1/2	3,500
20 1/2 Jan 2	27 Feb 13	22 1/2 July 22	27 Jun 20	Common	No par	104 1/2	106	104 1/2	104 1/2	104 1/2	30
12 1/2 Jan 9	17 Feb 9	15 1/2 Feb 7	21 1/2 July 7	Chesapeake Cal Manufacturing	1.25	5 1/2	6	5 1/2	6	5 1/2	1,200
17 1/2 Oct 29	33 1/2 Jan 9	18 1/2 Feb 20	23 1/2 Aug 28	Chesapeake Corp of Virginia	5	30 1/2	32 1/2	30 1/2	31	30 1/2	400
27 1/2 Nov 5	38 1/2 Feb 2	28 1/2 Apr 17	33 1/2 Aug 29	Chesapeake & Ohio Ry common	25	36 1/2	37 1/2	37 1/2	37 1/2	36 1/2	15,800
12 1/2 Jan 29	19 Jan 16	12 1/2 Mar 1	15 1/2 Jan 28	3 1/2% convertible preferred	100	83	85	83	83	82 1/2	100
7 1/2 Nov 7	14 1/2 Feb 5	7 1/2 Sep 9	9 Jan 4	Chicago & East Ill RR com	No par	18 1/2	17 1/2	18 1/2	18 1/2	17 1/2	2,500
17 1/2 Jan 25	30 Feb 9	19 1/2 Feb 4	24 Mar 19	Class A	40	22 1/2	23 1/2	22 1/2	22 1/2	22 1/2	2,000
39 1/2 Jan 28	59 1/2 Feb 9	39 1/2 Jan 27	49 Feb 13	Chicago Corp (The)	100	18 1/2	19 1/2	18 1/2	19 1/2	19 1/2	21,700
15 Nov 24	28 1/2 Mar 3	15 Jan 16	20 1/2 Apr 26	Chicago Great Western Ry com	50	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	2,500
37 Dec 29	52 1/2 Feb 9	32 1/2 Feb 20	41 1/2 Jun 12	5% preferred	50	32	32	32	32	31 1/2	1,200
38 1/2 Mar 28	52 1/2 Oct 3	45 1/2 Apr 24	56 1/2 July 23	Chicago Ind & Louisville Ry cl A	25	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	1,700
58 1/2 Apr 27	70 1/2 Sep 12	61 1/2 Apr 28	75 July 25	Class B	No par	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	500
43 1/2 Oct 29	61 1/2 May 3	49 1/2 Jan 9	69 1/2 Sep 3	Chic Milw St Paul & Pac	No par	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	7,600
80 1/2 Dec 26	94 1/2 Feb 9	81 1/2 Jan 11	93 1/2 July 30	5% series A noncum pfd	100	45 1/2	46	45 1/2	46	46 1/2	2,200
11 1/2 Dec 19	13 Jan 16	8 1/2 Sep 18	12 Feb 6	Chic & North Western com	No par	15 1/2	16	15 1/2	16	15 1/2	4,500
16 1/2 Dec 24	19 1/2 Jan 16	14 1/2 Sep 18	18 Jan 8	5% preferred series A	100	35 1/2	35 1/2	35 1/2	35 1/2	35 1/2	3,000
3 1/2 Dec 28	8 1/2 Feb 8	3 1/2 Aug 14	4 Mar 12	Chicago Pneumatic Tool com	No par	51 1/2	51 1/2	51 1/2	51 1/2	51 1/2	1,800
10 1/2 Dec 5	19 Mar 30	10 1/2 Jan 26	13 Mar 12	\$3 convertible preference	No par	68 1/2	70	68 1/2	70	68 1/2	10,800
38 1/2 July 31	50 Feb 13	32 Oct 9	48 1/2 Jan 25	Chicago Rock Isl & Pac RR	No par	67	67 1/2	67 1/2	67 1/2	68 1/2	200
65 1/2 July 2	82 1/2 Apr 14	68 1/2 Feb 27	86 Sep 24	5% conv preferred series A	100	90 1/2	91 1/2	90 1/2	90 1/2	90 1/2	3,300
31 1/2 Jan 3	40 Dec 31	37 1/2 May 1	41 1/2 Jan 10	Chicago & South Air Lines	No par	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	500
93 Jan 27	107 Feb 28	94 1/2 Jan 2	102 Apr 9	Chicago Yellow Cab	No par	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	300
30 Jun 29	38 1/2 Apr 27	31 1/2 Jan 4	36 Jan 2	Chickasha Cotton Oil	10	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	2,000
43 Jan 8	57 1/2 Dec 11	54 Jan 22	70 1/2 July 31	Childs Co common	1	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	300
84 1/2 Mar 28	120 1/2 Sep 10	90 Oct 6	114 Jan 28	5% convertible preferred	25	10 1/2	11 1/2	10 1/2	11 1/2	10 1/2	30
8 1/2 Jan 3	11 1/2 Jan 18	9 Jan 8	12 1/2 Sep 26	Chile Copper Co	25	32	34	33 1/2	33 1/2	32	14,300
85 1/2 Jan 27	94 Oct 15	92 Jan 21	101 Sep 8	Cincinnati Gas & Electric com	17	39 1/2	39 1/2	39 1/2	39 1/2	39 1/2	5,100
27 1/2 Jan 31	32 1/2 Mar 7	28 Jan 4	33 1/2 July 1	4% preferred	100	98 1/2	99 1/2	99 1/2	99 1/2	99 1/2	280
16 1/2 Dec 27	21 1/2 Jan 26	14 1/2 May 12	18 July 2	Cincinnati Milling Machine Co	10	32 1/2	32 1/2	32 1/2	32 1/2	32 1/2	1,600
87 Dec 28	100 1/2 Feb 15	80 1/2 Apr 15	90 Sep 10	C I T Financial Corp	No par	68 1/2	68 1/2	68 1/2	68 1/2	68 1/2	4,700
36 1/2 Apr 9	53 1/2 Feb 14	42 Jan 30	55 July 18	Cities Service Co	10	90	93 1/2	91	93 1/2	93 1/2	20,100
140 Oct 25	155 Feb 5	140 Feb 7	155 Apr 4	City Investing Co common	5	12 1/2	12 1/2	12 1/2	12 1/2	11 1/2	5,300
75 Jan 4	90 Apr 25	74 1/2 Jan 5	78 1/2 May 23	5 1/2% preferred	100	97	100	97	100	98 1/2	100
x103 1/2 Dec 6	111 Jan 8	105 1/2 Mar 12	110 Apr 4	City Products Corp	No par	30	30 1/2	29 1/2	29 1/2	29 1/2	2,400
30 1/2 Jan 2	38 1/2 Oct 13	28 May 17	34 1/2 Jan 26	City Stores Co common	5	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	1,000
67 Nov 30	74 Jan 31	65 1/2 Jan 26	72 July 8	4 1/4% convertible preferred	100	85 1/2	86 1/2	85 1/2	86 1/2	85 1/2	120
38 1/2 Dec 28	44 1/2 Feb 5	37 1/2 Jan 26	44 Sep 3	Clark Equipment Co	25	53 1/2	53 1/2	53 1/2	53 1/2	53 1/2	1,100
28 Mar 15	41 Sep 13	29 1/2 May 1	37 1/2 July 24	C C C & St Louis Ry Co com	100	150	160	150	160	150	1,600
24 1/2 Jan 24	34 1/2 Apr 18	18 1/2 Mar 18	25 1/2 Jan 2	5% noncumulative preferred	100	77	80	77	80	77	70
89 1/2 Dec 31	109 1/2 Jan 27	81 1/2 Apr 3	91 Jan 18	Cleve Elec Illuminating com	No par	54 1/2	54 1/2	54 1/2	54 1/2	54 1/2	1,600
3 1/2 Mar 24	7 1/2 Dec 21	4 Aug 25	6 Jan 2	\$4.50 preferred	No par	109 1/2	109 1/2	108 1/2	109 1/2	108 1/2	260
29 1/2 Jan 17	36 1/2 Feb 27	26 Oct 9	32 1/2 Jan 4	Cleveland Graph Bronze Co	1	44 1/2	44 1/2	44 1/2	44 1/2	44 1/2	1,700
130 1/2 Dec 28	138 Jan 16	130 1/2 Jan 3	136 1/2 Aug 5	Cleveland & Pitts RR 7% gtd	50	71 1/2	72 1/2	71 1/2	72 1/2	71 1/2	20
84 Jan 28	94 1/2 Jan 3	80 May 1	88 Feb 6	Special guaranteed 4% stock	50	42 1/2	44	42 1/2	44	42 1/2	44
x100 1/2 Oct 29	132 Jan 12	102 Jan 7	117 1/2 Jun 13	Climax Molybdenum	No par	36	36 1/2	36 1/2	36 1/2	36 1/2	7,000
806 Nov 26	860 Jun 18	806 Jan 18	860 Jun 18	Clinton Foods Inc common	1	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	4,600
42 1/2 Nov 29	55 1/2 Feb 10	40 1/2 Jun 23	46 Jan 4	4 1/2% cum conv preferred	100	50	50 1/2	50	50 1/2	50	400
85 Dec 18	100 1/2 Feb 5	87 Jan 2	95 Apr 9	Clopay Corp	1	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	3,300
16 1/2 Jan 25	23 1/2 Jan 29	18 Jan 8	22 1/2 July 2	Cluett Peabody & Co com	No par	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	1,900
19 1/2 Jan 29	26 1/2 Feb 3	18 1/2 Sep 15	22 1/2 Feb 7	7% preferred	100	132 1/2	134	132 1/2	134	134	50
36 Jan 10	61 Mar 19	41 Jan 18	59 1/2 Mar 27	4 1/2 cumulative 2nd preferred	100	81	82	81	82 1/2	81 1/2	800
37 1/2 Jan 8	56 Feb 24	39 Jan 8	57 May 3	Coca-Cola Co (The)	No par	105 1/2	106 1/2	106 1/2	106 1/2	106 1/2	1,700
35 1/2 Jan 9	54 1/2 Mar 17	38 Jan 2	54 1/2 Mar 27	Coca-Cola Internat'l Corp	No par	825	825	825	825	825	3,300
25 1/2 Jan 22	35 1/2 Dec 28	33 Jun 3	40 1/2 Feb 1	Colgate-Palmolive-Peet com	No par	42	42 1/2	42 1/2	42 1/2	43	30
12 1/2 Jan 4	16 1/2 Oct 15	11 1/2 Jan 10	13 1/2 Jan 15	\$3.50 preferred	No par	89	91	89 1/2	90	89 1/2	1,500
58 Jul 31	65 1/2 Mar 19	56 1/2 Jun 11	62 Apr 22	Collins & Aikman Corp	No par						

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Range for Previous Year 1951				Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES					Sales for the Week Shares
Lowest	Highest	Lowest	Highest	Lowest	Highest	Monday Oct. 6	Tuesday Oct. 7	Wednesday Oct. 8	Thursday Oct. 9	Friday Oct. 10			
12 1/4 Jan 10	17 1/4 Oct 13	11 1/4 Sep 15	15 1/4 Feb 6	11 1/4 Sep 15	15 1/4 Feb 6	Continental Diamond Fibre.....	11 1/2	12 1/2	11 1/2	11 1/2	11 1/2	800	
64 1/4 Nov 28	78 Jan 3	68 1/4 Apr 18	78 1/4 July 15	68 1/4 Apr 18	78 1/4 July 15	Continental Insurance.....	77	77	77	77	77	1,500	
7 1/2 July 2	11 1/2 Jan 20	7 1/2 Apr 30	9 1/2 Sep 24	7 1/2 Apr 30	9 1/2 Sep 24	Continental Motors.....	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	11,400	
48 1/4 July 2	59 1/2 Sep 12	56 1/2 Jan 2	75 Apr 3	56 1/2 Jan 2	75 Apr 3	Continental Oil of Delaware.....	56 1/2	57 1/4	57 1/4	58	59 1/2	11,900	
22 1/2 Jan 12	32 Feb 1	20 1/2 May 6	25 Jan 30	20 1/2 May 6	25 Jan 30	Continental Steel Corp.....	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	400	
26 1/2 Jan 28	33 1/2 Nov 16	27 1/2 Feb 5	31 1/2 Aug 13	27 1/2 Feb 5	31 1/2 Aug 13	Cooper-Bessemer Corp common.....	23 1/4	23 1/4	23 1/4	23 1/4	23 1/4	1,100	
x53 1/4 Dec 14	55 1/2 July 9	53 1/2 Mar 5	60 Sep 18	53 1/2 Mar 5	60 Sep 18	\$3 prior preferred.....	*56	57	56	57	57	---	
22 1/4 Jan 28	42 1/2 Jan 8	19 1/2 Oct 10	29 1/4 Jan 25	19 1/2 Oct 10	29 1/4 Jan 25	Copper Range Co.....	20	20	20	20	20	1,600	
19 1/4 Jan 29	30 1/2 Nov 1	23 1/4 May 2	28 1/2 Jan 2	23 1/4 May 2	28 1/2 Jan 2	Copperweld Steel Co common.....	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	1,000	
49 Mar 17	52 Oct 11	47 1/4 Aug 22	51 1/2 Jan 14	47 1/4 Aug 22	51 1/2 Jan 14	Convertible pref 5% series.....	*48 1/2	49 1/2	48 1/2	49 1/2	49 1/2	---	
13 1/4 May 24	x20 1/2 Sep 19	17 1/2 Jun 10	22 1/2 Mar 21	17 1/2 Jun 10	22 1/2 Mar 21	Cornell Dubilier Electric Corp.....	18 1/2	19	18 1/2	18 1/2	19	3,000	
60 1/4 Jun 29	72 1/2 Jan 2	64 Apr 30	69 1/2 Jan 9	64 Apr 30	69 1/2 Jan 9	Corn Exchange Bank & Tr Co.....	67	67 1/2	67	67 1/2	67	310	
38 Jan 2	78 July 16	66 1/4 Apr 16	87 1/2 Jan 25	66 1/4 Apr 16	87 1/2 Jan 25	Corning Glass Works common.....	68 1/4	69 1/2	68 1/4	69	69	2,000	
x91 1/2 Dec 11	104 1/4 Mar 2	93 Jan 16	99 1/2 Apr 22	93 Jan 16	99 1/2 Apr 22	3 1/2% preferred.....	*94	95	*94 1/2	95	*94 1/2	---	
x92 1/4 Dec 11	104 1/4 Feb 19	93 Jan 23	99 1/2 Apr 22	93 Jan 23	99 1/2 Apr 22	Cum pfd 3 1/2% series of 1947.....	*94	95	*94	95	*94	5,600	
x66 Jan 3	79 1/4 Aug 17	65 1/2 Feb 1	73 Sep 25	65 1/2 Feb 1	73 Sep 25	Corn Products Refining common.....	70 1/2	70 1/2	70 1/2	72	72 1/2	140	
166 1/4 May 17	186 Jan 23	166 Jan 10	178 Apr 15	166 Jan 10	178 Apr 15	7% preferred.....	173	173	172 1/2	173 1/4	173 1/4	1,600	
4 1/4 Nov 16	5 1/2 Jan 26	3 1/2 Jun 2	4 1/2 Jan 2	3 1/2 Jun 2	4 1/2 Jan 2	Coty Inc.....	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	2,000	
2 Jun 28	2 1/4 Jan 12	1 1/4 Jan 23	2 1/2 Jan 3	1 1/4 Jan 23	2 1/2 Jan 3	Coty International Corp.....	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	8,500	
27 1/4 Jan 2	42 1/2 Oct 19	30 Oct 1	38 1/4 Jan 25	30 Oct 1	38 1/4 Jan 25	Crane Co common.....	30 1/4	30 1/4	30 1/4	31 1/4	32 1/4	---	
88 1/2 Dec 20	103 1/2 Feb 20	91 1/2 Jan 9	97 May 22	91 1/2 Jan 9	97 May 22	3 1/2% preferred.....	*93 1/2	94 1/2	*93 1/2	94 1/2	*93 1/2	400	
10 1/2 Jan 2	12 1/2 May 5	11 1/2 Jan 27	12 1/2 Jan 24	11 1/2 Jan 27	12 1/2 Jan 24	Creameries of America.....	*11 1/2	11 1/2	*11 1/2	11 1/2	*11 1/2	1,100	
25 Nov 17	29 1/2 Mar 7	24 1/4 Jun 19	26 1/4 Sep 16	24 1/4 Jun 19	26 1/4 Sep 16	Cream of Wheat Corp (The).....	25 1/4	25 1/2	25 1/4	25 1/2	25 1/2	---	
15 Jan 2	22 Oct 8	13 1/2 Oct 7	19 1/4 Jan 28	13 1/2 Oct 7	19 1/4 Jan 28	Crown Cork & Seal common.....	13 1/4	13 1/4	13 1/4	13 1/4	13 1/4	4,900	
33 1/2 Dec 26	39 1/2 Feb 14	34 Oct 3	36 1/2 Feb 5	34 Oct 3	36 1/2 Feb 5	\$2 preferred.....	34 1/4	34 1/4	34 1/4	34 1/4	34 1/4	400	
47 1/4 Nov 24	57 1/4 Oct 3	48 1/4 May 1	59 1/2 Aug 29	48 1/4 May 1	59 1/2 Aug 29	Crown Zellerbach Corp common.....	55 1/4	56	56 1/4	56 1/4	56 1/4	1,800	
97 1/2 Nov 20	106 Jan 31	90 1/4 Jan 9	103 1/2 Jun 13	90 1/4 Jan 9	103 1/2 Jun 13	\$4.20 preferred.....	*102 1/2	102 1/2	102 1/2	102 1/2	102 1/2	3,800	
31 1/4 Jun 29	47 1/4 Oct 3	28 1/2 Oct 10	39 1/2 Jan 30	28 1/2 Oct 10	39 1/2 Jan 30	Crucible Steel of Amer common.....	28 1/2	29	28 1/2	29	29 1/2	900	
79 Jan 28	89 1/2 Oct 3	78 Sep 15	92 1/2 Jan 30	78 Sep 15	92 1/2 Jan 30	5% convertible preferred.....	80	80	79 1/2	79 1/2	78 3/4	360	
23 Jun 25	32 Mar 20	22 Mar 25	28 1/2 Sep 23	22 Mar 25	28 1/2 Sep 23	Cuba RR 6% noncum pfd.....	28	28 1/2	*27 1/2	28	*27 1/2	50	
19 1/4 Mar 29	24 1/4 Feb 13	15 1/4 Sep 25	20 1/2 Jan 18	15 1/4 Sep 25	20 1/2 Jan 18	6% preferred certificates.....	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	1,900	
180 Mar 27	185 Apr 10	129 1/2 Jan 19	190 Feb 25	129 1/2 Jan 19	190 Feb 25	Cuban-American Sugar common.....	*175	188	*175	188	*175	---	
7 1/2 July 2	11 Jan 5	5 1/2 Oct 2	7 1/4 Jan 2	5 1/2 Oct 2	7 1/4 Jan 2	7% preferred.....	*175	188	*175	188	*175	---	
62 Nov 13	77 Mar 8	60 Oct 1	65 1/4 May 26	60 Oct 1	65 1/4 May 26	Cudahy Packing Co common.....	*59 1/2	60 1/2	59 1/2	60	60	1,100	
9 1/4 July 9	14 Oct 8	9 1/4 Aug 27	12 1/4 Jan 16	9 1/4 Aug 27	12 1/4 Jan 16	4 1/2% preferred.....	11 1/4	11 1/4	11	11 1/4	11	200	
x25 1/4 Jan 3	31 1/2 Aug 20	26 1/2 Apr 24	30 Jan 22	26 1/2 Apr 24	30 Jan 22	Cunco Press Inc.....	27 1/4	27 1/4	*26 1/2	27 1/2	*26 3/4	2,700	
6 1/4 Nov 23	10 1/4 Feb 3	6 Feb 20	8 1/4 Mar 20	6 Feb 20	8 1/4 Mar 20	Cunningham Drug Stores Inc.....	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	100	
96 Dec 31	106 1/2 Feb 15	93 Sep 10	99 Jan 29	93 Sep 10	99 Jan 29	Curtis Publishing common.....	95	95	94	95 1/2	95 1/2	32,000	
48 1/4 Jan 28	57 Jan 10	49 1/2 Jan 3	54 1/2 Oct 10	49 1/2 Jan 3	54 1/2 Oct 10	\$7 preferred.....	54	54	54 1/4	54 1/4	54 1/4	50	
8 1/2 July 2	12 Jan 9	7 1/4 Apr 24	10 Jan 7	7 1/4 Apr 24	10 Jan 7	Prior preferred.....	24 1/4	24 1/4	24 1/4	24 1/4	24 1/4	7,400	
23 1/4 Dec 12	27 1/2 Feb 10	23 1/4 Feb 21	24 1/2 Sep 10	23 1/4 Feb 21	24 1/2 Sep 10	Curtiss-Wright common.....	130	135	*130	135	*130	1,100	
128 1/4 May 23	132 1/2 Jan 24	129 1/2 Jan 19	132 1/2 Aug 13	129 1/2 Jan 19	132 1/2 Aug 13	Class A.....	36 1/4	37	36 1/4	36 1/4	36 1/4	---	
28 Jun 29	37 1/4 Nov 15	32 1/4 Mar 3	39 1/4 July 31	32 1/4 Mar 3	39 1/4 July 31	Cushman's Sons Inc 7% pfd.....	36 1/4	37	36 1/4	36 1/4	36 1/4	1,800	
25 1/4 Jan 2	37 1/4 Mar 3	32 Jan 2	35 1/4 May 26	32 Jan 2	35 1/4 May 26	Cutler-Hammer Inc.....	34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	---	
90 Jun 25	100 1/2 Mar 16	90 July 23	95 May 8	90 July 23	95 May 8	Dana Corp common.....	*90	93	*90	93	*90	1,300	
12 1/2 Dec 26	17 1/2 Feb 8	9 Sep 5	13 Jan 2	9 Sep 5	13 Jan 2	3 1/2% preferred series A.....	9 1/4	9 1/4	9 1/4	9 1/4	9 1/4	10	
14 1/4 July 24	17 1/2 Feb 28	14 1/2 Oct 1	15 1/2 Mar 11	14 1/2 Oct 1	15 1/2 Mar 11	Davega Stores Corp common.....	*14 1/2	15 1/2	*14 1/2	15 1/2	*14 1/2	300	
31 1/2 Jan 2	47 Dec 31	34 May 15	49 Jan 2	34 May 15	49 Jan 2	5% convertible preferred.....	35 1/2	35 1/2	35 1/2	35 1/2	35 1/2	1,400	
15 Oct 29	20 1/4 Apr 14	13 1/2 Apr 24	16 1/2 Aug 6	13 1/2 Apr 24	16 1/2 Aug 6	Davison Chem Corp (The) com.....	*55 1/2	56 1/2	*55 1/2	56 1/2	*55 1/2	400	
29 1/4 Jan 2	34 1/2 Sep 19	33 1/2 Feb 19	36 1/2 Aug 7	33 1/2 Feb 19	36 1/2 Aug 7	Preferred 4.60% pfd series A.....	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	2,300	
85 Dec 28	99 Jan 4	85 1/2 Jan 2	96 July 15	85 1/2 Jan 2	96 July 15	Daystrom Inc.....	35 1/2	35 1/2	35 1/2	35 1/2	35 1/2	3,600	
84 Dec 26	100 Feb 7	88 Jan 28	96 1/2 Jan 19	88 Jan 28	96 1/2 Jan 19	Dayton Power & Light common.....	*91 1/2	93	*91 1/2	93	*91 1/2	---	
61 Dec 28	104 Feb 26	92 1/2 Jan 21	99 1/2 Jun 9	92 1/2 Jan 21	99 1/2 Jun 9	Preferred 3.75% series A.....	*91 1/2	93	*91 1/2	93	*91 1/2	10	
17 1/2 Jan 8	25 Sep 10	18 1/2 Oct 9	24 1/2 Feb 5	18 1/2 Oct 9	24 1/2 Feb 5	Preferred 3.75% series B.....	*95 1/2	96	*95 1/2	96 1/2	*95 1/2	---	
8 Jun 27	11 1/2 Oct 4	8 Apr 16	9 Jan 14	8 Apr 16	9 Jan 14	Preferred 3.90% series C.....	18 1/2	19	18 1/2	19	18 1/2	2,600	
41 1/4 Jan 3	69 1/2 Oct 17	31 Sep 16	34 1/2 Sep 4	31 Sep 16	34 1/2 Sep 4	Dayton Rubber Co.....	42	42 1/2	42	42 1/2	41	10,900	
30 1/4 Jun 25	37 Jan 19	31 1/2 Jan 3	34 1/2 Oct 3										

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Range for Previous Year 1951				Range Since Jan. 1		STOCKS		LOW AND HIGH SALE PRICES							Sales for the Week
Lowest	Highest	Lowest	Highest	Lowest	Highest	NEW YORK STOCK EXCHANGE	Par	Monday Oct. 6	Tuesday Oct. 7	Wednesday Oct. 8	Thursday Oct. 9	Friday Oct. 10			
5 1/2 July 27	8 1/2 May 3	5 1/2 May 1	7 1/2 Sep 24	Eureka Williams Corp.	8	6 3/4	6 3/4	6 1/2	6 3/4	6 1/2	6 3/4	6 1/2	1,600		
13 1/4 July 11	18 1/2 Apr 13	10 1/2 Sep 17	15 1/2 Mar 4	Evans Products Co.	5	11 1/2	11 1/2	11	11 1/2	11 1/2	11 1/2	11 1/2	900		
11 1/2 Jun 28	16 Apr 6	11 Jan 22	13 1/2 Oct 2	Eversharp Inc.	1	13 1/4	13 1/4	13 1/4	13 1/4	13 1/4	13 1/4	13 1/4	2,400		
37 Jun 25	53 Dec 14	44 May 17	54 Feb 11	Ex-Cell-O Corp.	3	47	47	46 1/2	47	47	48	48	2,100		
2 1/2 Dec 31	4 1/2 Feb 26	2 1/2 Oct 3	3 1/2 Feb 15	Exchange Buffet Corp.	2.50	2	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	---		
F															
26 1/2 Dec 27	27 1/2 Dec 28	21 1/2 Oct 2	27 1/2 Jan 3	Fairbanks Morse & Co.	No par	21 3/4	21 3/4	22	22	21 3/4	21 3/4	21 3/4	1,700		
21 1/2 July 20	26 1/2 Feb 2	7 Sep 12	7 1/2 Sep 11	Fairchild Engine & Airplane Corp.	1	7	7 1/2	7 1/2	7 1/2	7	7 1/2	7 1/2	13,800		
12 1/4 July 30	17 1/2 Feb 19	20 1/2 Sep 29	23 1/2 Jan 11	Rajarcio Sugar Co.	20	21	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	1,300		
13 1/2 Jan 9	16 1/2 Dec 3	12 1/2 Jan 3	16 1/2 Jan 29	Falstaff Brewing Corp.	1	15	15	15 1/4	15 1/4	14 1/4	15	14 1/4	200		
		15 1/2 Jan 2	19 1/2 Jun 4	Family Finance Corp.	1	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	18	18	2,300		
		54 1/4 Oct 8	54 1/4 Oct 8	5% preferred series B	50								400		
11 1/2 Jun 28	29 1/2 Mar 27	25 1/2 Oct 1	27 Sep 29	Fansteel Metallurgical Corp.	No par	26 1/4	26 1/4	26 1/4	26 1/4	26 1/4	26 1/4	26 1/4	1,300		
48 1/2 Dec 12	61 1/2 Dec 31	12 1/2 Feb 28	15 1/2 Apr 22	Fedders-Quigan Corp. common	1	13 1/4	13 1/4	13 1/4	13 1/4	13 1/4	13 1/4	13 1/4	7,600		
50 1/2 Jan 2	82 1/2 Oct 9	48 1/2 Feb 19	57 Apr 25	5% conv cum pfd ser A	50	50	51 1/2	51 1/2	51 1/2	51 1/2	51 1/2	51 1/2	---		
23 1/2 Jan 6	31 1/2 Oct 25	56 Apr 28	74 1/2 July 21	Federal Mining & Smelting Co.	2	64	67	64	67	64	67	64	100		
5 Nov 26	8 1/2 Feb 2	28 1/2 Feb 28	39 1/2 Oct 10	Federal-Mogul Corp.	5	38 1/2	38 1/2	38 1/2	38 1/2	38 1/2	38 1/2	38 1/2	1,400		
38 1/2 Oct 30	54 1/2 Feb 5	4 1/2 May 1	6 Aug 25	Federal Motor Truck	No par	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	3,500		
100 Dec 14	106 Jan 4	37 1/2 Feb 21	45 Oct 3	Federated Dept Stores common	5	44 1/4	45	44 1/4	45	44 1/4	45	44 1/4	7,800		
13 1/2 Jan 2	18 Apr 26	100 Jan 3	106 Sep 25	4 1/4% preferred	100	104	105	103	103 1/2	104	104	104	70		
17 1/2 Jan 3	23 1/2 Aug 29	11 1/2 Oct 6	16 1/2 Jan 19	Felt & Tarrant Mfg Co.	5	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	1,800		
65 Jan 21	78 Jan 4	27 1/2 Oct 6	38 1/2 Apr 2	Ferro Corp.	1	27 1/2	28	27 1/2	28	27 1/2	27 1/2	27 1/2	5,000		
54 1/2 Nov 20	70 1/2 Dec 31	68 1/2 Mar 3	79 1/2 July 25	Fidelity Phoenix Fire Ins N Y	10	77 1/2	77 1/2	78	78	77 1/2	78	77 1/2	1,700		
103 Oct 19	107 1/2 Mar 17	50 May 1	59 1/2 Jan 2	Firestone Tire & Rubber com.	12.50	63 1/4	63 1/4	63 1/4	63 1/4	63 1/4	64	64	5,000		
35 Sep 28	40 1/2 Aug 16	104 Jan 12	107 1/2 Apr 23	4 1/4% preferred	100	105 1/2	106	105 1/2	105 1/2	105 1/2	106	106	280		
10 1/2 Nov 21	14 1/2 Apr 13	34 1/2 Mar 13	43 1/2 Oct 7	First National Stores	No par	42 1/4	42 1/4	43	43 1/4	42 1/4	43	43	1,000		
25 Jan 2	33 1/2 Oct 15	9 1/2 May 17	12 July 1	Firth (The) Carpet Co.	5	11	11	11	11 1/2	11 1/2	11 1/2	11 1/2	600		
92 Dec 3	106 1/2 Feb 20	27 1/2 Sep 18	32 1/2 Mar 20	Flinthote Co (The) common	No par	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	2,100		
		96 May 20	101 1/2 Aug 7	4 1/4% preferred	No par	97	97 1/2	96 1/2	97 1/2	97 1/2	98	98	100		
21 Dec 19	28 1/2 Mar 21	19 1/2 May 2	24 1/2 Sep 3	Florence Stove Co.	1	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	600		
17 1/2 Jan 2	19 1/2 Aug 21	17 1/2 Mar 7	22 1/2 Aug 14	Florida Power Corp.	7 1/2	21 1/2	22	21 1/2	22	22 1/2	22 1/2	22 1/2	9,000		
21 Jun 28	26 1/2 Dec 10	25 1/2 Jan 25	31 1/2 Oct 3	Florida Power & Light Co.	No par	31 1/2	31 1/2	31 1/2	31 1/2	31 1/2	31 1/2	31 1/2	3,600		
13 1/2 Dec 31	17 Jan 12	13 1/2 Jun 3	16 1/2 Oct 3	Floresheim Shoe class A	No par	16	16 1/2	16	16 1/2	16	16 1/2	16	1,900		
18 1/2 Jan 2	25 1/2 Feb 13	16 1/2 Sep 30	23 1/2 Jan 30	Follansbee Steel Corp.	10	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	1,800		
19 1/2 Mar 30	26 1/2 Oct 5	19 1/2 Apr 18	24 July 9	Food Fair Stores Inc common	1	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	1,300		
90 1/2 Dec 26	100 Feb 27	92 1/2 Jan 10	98 Apr 25	\$4.20 div cum pfd ser of 51	15	96 1/4	97 1/2	96 1/4	97 1/2	96 1/4	97 1/2	96 1/4	5,000		
33 1/2 Apr 2	54 Dec 14	40 1/2 Oct 1	56 1/2 Jan 28	Food Machinery & Chem Corp.	10	41 1/4	42 1/2	41 1/4	41 1/4	41 1/2	42	41 1/2	120		
94 Apr 9	110 1/2 Dec 14	97 Oct 8	114 Jan 29	3 1/4% convertible preferred	100	98	98 1/2	98	98	97	98	97	10		
87 1/2 Nov 30	102 Jan 15	90 1/2 Jan 2	98 1/2 Aug 27	3 1/4% preferred	100	97 1/2	98	98	98	97	98 1/2	97 1/2	1,800		
16 1/2 Nov 24	24 1/2 May 11	13 1/2 Sep 20	19 Feb 18	Foster-Wheeler Corp.	10	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	500		
10 Jun 29	13 1/2 Feb 9	10 1/2 Jan 9	13 1/2 Sep 30	Francisco Sugar Co.	No par	13 1/4	13 1/4	13 1/4	13 1/4	13 1/4	13 1/4	13 1/4	1,600		
35 1/2 Nov 29	49 1/2 Sep 27	35 1/2 May 20	46 Jan 14	Franklin Stores Corp.	10	37 1/2	37 1/2	37 1/2	37 1/2	37 1/2	37 1/2	37 1/2	4,200		
14 July 10	17 1/2 Oct 3	15 Feb 4	18 1/2 May 21	Freeport Sulphur Co.	10	15	15	15	15	15	15 1/2	15	200		
24 1/2 Nov 26	30 1/2 Jan 2	22 1/2 Apr 4	27 1/2 Aug 11	Frøedtert Corp.	1	25	25	25	25 1/2	24 1/2	25	24 1/2	3,500		
75 Dec 3	95 Feb 3	75 1/2 Jan 10	84 1/2 Mar 20	Fruehauf Trailer Co common	1	78 1/2	78 1/2	79 1/4	79 1/4	78 1/2	79 1/2	79 1/2	50		
				4% preferred	100								---		
G															
6 1/2 Nov 20	10 1/2 Mar 21	5 1/2 Aug 20	8 1/2 Jan 4	Gabriel Co (The)	1	6 1/4	6 1/4	6	6	6 1/4	6 1/4	6 1/4	1,000		
11 1/2 Mar 29	19 1/2 Oct 23	15 1/2 May 15	19 1/2 Jan 23	Gair Co Inc (Robert) common	1	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	18 1/2	18 1/2	10,200		
7 1/2 Jun 13	9 1/2 Feb 9	6 1/2 May 15	8 1/2 Jan 8	Gambie-Skogmo Inc common	5	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	1,500		
36 May 29	40 1/2 Oct 9	36 Apr 16	39 1/2 Sep 5	5% convertible preferred	50	38 1/4	39 1/4	38 1/4	39 1/4	38 1/4	39 1/4	38 1/4	300		
17 1/2 July 19	21 1/2 Jan 3	18 May 15	19 1/2 Jan 21	Ganewell Co (The)	No par	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	700		
20 Jan 3	26 1/2 Oct 15	22 1/2 May 20	25 1/2 Jan 2	Gardner-Denver Co.	5	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	11,500		
18 Jun 28	26 1/2 Oct 15	22 1/2 Feb 5	30 1/2 Oct 8	Garrett Corp (The)	2	27 1/2	27 1/2	28 1/2	28 1/2	28 1/2	29 1/2	29 1/2	12,400		
6 1/2 Jan 12	8 1/2 May 8	5 1/2 Sep 18	8 1/2 Jan 22	Garwood Industries Inc com.	1	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	2,100		
31 Jan 10	40 1/2 Aug 24	33 1/2 Apr 15	41 1/2 Jan 22	4 1/4% convertible preferred	50	34 1/4	34 1/4	34 1/4	34 1/4	34 1/4	34 1/4	34 1/4	800		
23 Jan 25	36 1/2 Aug 30	27 1/2 Jan 18	33 1/2 Jan 25	Gaylord Container Corp.	1.66 1/2	28	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	3,400		
20 Jan 3	31 1/2 Dec 7	26 1/2 Feb 21	31 Jun 27	General American Investors com.	1	105	105	104 1/2	104 1/2	104 1/2	104 1/2	104 1/2	200		
102 1/2 July 5	107 1/2 Mar 6	102 July 3	105 1/2 Sep 15	\$4.50 preferred	100	105	105	104 1/2	104 1/2	104 1/2	104 1/2	104 1/2	1,500		
48 1/2 July 9	58 1/2 Feb 26	51 1/2 Jan 9	61 Jun 30	General Amer Transportation	5	51 1/2	56 1/2	57	57 1/2	58	58 1/2	57 1/2	2,200		
10 1/2 Jan 2															

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Range for Previous Year 1951		Range Since Jan. 1		STOCKS		LOW AND HIGH SALE PRICES					Sales for the Week Shares
Lowest	Highest	Lowest	Highest	NEW YORK STOCK EXCHANGE	Par	Monday Oct. 6	Tuesday Oct. 7	Wednesday Oct. 8	Thursday Oct. 9	Friday Oct. 10	
19 1/2 Jun 29	27 1/2 Jan 9	23 1/4 Apr 25	31 1/2 July 15	Grumman Aircraft Corp.....	1	26 1/2	26 3/4	26 1/2	26 1/2	26 1/2	6,200
10 1/4 Jan 25	14 1/4 Jun 11	8 1/4 Oct 2	13 1/4 Mar 21	Guantanamo Sugar.....	1	8 1/4	8 1/4	8 1/4	8 1/4	8 1/4	2,300
21 1/4 Jan 10	33 1/4 Oct 9	25 Feb 20	37 1/2 Jun 18	Gulf Mobile & Ohio RR com. No par		33 1/2	33 3/4	34	34 1/2	33 3/4	6,500
59 1/4 July 2	68 1/2 Feb 5	63 Feb 27	x74 1/4 Sep 3	\$5 preferred.....	No par	71 1/2	72 1/2	73	73 1/2	72 1/2	300
44 Jun 1	58 1/2 Sep 13	47 1/2 Oct 6	58 1/2 Jan 25	Gulf Oil Corp.....	25	47 1/2	48 1/2	47 1/2	48 1/2	48 1/2	16,300
20 1/2 May 23	23 1/2 Jan 17	21 Mar 26	26 1/4 Aug 8	Gulf States Utilities Co com. No par		25 1/2	25 1/2	25 1/4	25 1/4	25 1/2	3,100
99 Dec 5	104 Feb 14	97 1/2 Jan 3	103 May 7	\$4.20 dividend preferred.....	100	101	101	101	101	100 1/2	40
97 Dec 27	110 Feb 14	98 1/2 Jan 2	106 1/2 May 20	\$1.40 dividend preferred.....	100	103	103 1/2	103 1/2	103 1/4	103 1/4	50
H											
30 1/2 Feb 28	33 1/2 Oct 9	30 1/2 Mar 26	33 1/2 Sep 24	Hackensack Water.....	25	32 1/2	32 1/2	32 3/4	32 3/4	32 1/2	300
30 1/2 Jan 19	50 1/2 Nov 29	44 Feb 19	54 1/2 Jun 27	Halliburton Oil Well Cementing.....	5	48 1/2	48 1/2	48 1/2	49 1/2	50	1,500
15 1/2 Apr 4	19 1/2 Dec 1	15 1/2 May 26	17 1/2 Jan 3	Hall (W F) Printing Co.....	5	15 1/2	15 1/2	15 1/2	15 1/2	16	500
12 1/2 Dec 31	15 1/4 Mar 14	11 1/2 May 29	18 1/2 July 16	Hamilton Watch Co com.....	No par	16 1/4	16 1/4	16	16 1/4	15 1/4	900
73 1/2 Jan 11	84 Oct 2	68 May 26	81 Feb 19	4 conv preferred.....	100	76 1/2	76 1/2	76 1/2	77	76 1/2	120
		16 1/2 Oct 7	17 1/2 Sep 9	Hammermill Paper Co.....	2.50	16 1/2	16 1/2	16 1/2	16 1/4	16 1/2	1,000
101 Dec 10	107 1/2 May 1	102 1/2 Jan 23	107 Jun 18	Hanna (M A) Co \$4.25 pfd. No par		104	105	104	104	104	80
27 1/4 July 2	34 1/2 Oct 17	29 1/2 Oct 6	34 1/4 Aug 5	Harbison-Walk Refrac com. No par		29 1/2	29 1/4	29 1/4	29 1/2	29 1/2	1,600
143 1/2 Dec 11	154 Jan 17	139 1/2 Oct 2	142 Jan 21	6 preferred.....	100	139	140	139 1/2	139	143	700
22 1/2 July 2	30 Jan 5	22 1/2 Sep 21	26 July 29	Hart Schaffner & Marx.....	10	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	300
x5 1/2 Dec 18	8 Mar 5	5 1/2 Sep 9	6 1/4 Jan 4	Hat Corp of America common.....	1	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	500
		x33 1/4 Oct 10	36 1/4 Mar 1	4 1/2 preferred.....	50	34	34	33 3/4	33 3/4	x33 1/4	170
x9 1/2 Jun 28	11 1/4 Jan 11	9 1/2 May 20	12 1/2 July 1	Hayes Industries Inc.....	1	10 1/2	11	10 1/2	10 1/2	10 1/2	500
6 1/2 July 17	8 1/2 Oct 6	6 1/4 Apr 15	7 1/2 Jan 26	Hayes Mfg Corp.....	2	6 1/4	6 1/4	6 1/4	6 1/4	6 1/4	3,600
20 1/2 Nov 26	27 1/2 Jan 12	19 1/4 Jan 16	23 Jan 30	Hazel-Atlas Glass Co.....	5	20 1/2	21	21	20 1/2	20 1/2	3,800
30 1/2 July 30	37 Mar 8	28 1/2 May 1	32 1/2 Jan 2	Hecht Co common.....	15	30	30 1/2	30	30 1/2	30	70
82 1/2 Dec 21	97 Mar 8	80 Sep 18	90 May 7	3 1/4 preferred.....	100	80	83	80	80	81	1,600
32 Nov 13	41 1/2 July 13	29 1/4 May 12	33 1/2 Jan 22	Heinz (H J) Co common.....	25	31 1/2	32	31 3/4	32	32	120
94 Sep 14	106 1/4 Jan 31	93 1/2 Mar 4	100 May 20	3.65 preferred.....	100	97 1/2	98	97 3/4	97 3/4	98	2,200
22 1/2 Dec 22	27 Feb 5	21 1/2 Apr 30	24 Feb 11	Helm (G W) common.....	10	23 1/2	23 1/2	22 3/4	23	23	1,200
36 Oct 2	40 1/2 Feb 1	34 1/2 Apr 26	38 1/2 Sep 3	7 non-cum preferred.....	25	36 1/2	36 1/2	37	37	36 1/2	1,150
17 1/2 July 9	23 1/2 Feb 24	17 1/2 Oct 9	21 Mar 31	Hercules Motors.....	No par	17 1/2	17 1/2	17 1/2	18	17 1/2	600
62 Nov 20	79 Feb 15	67 Jan 2	x78 1/4 Mar 5	Hercules Powder common.....	No par	70 1/2	71	70 3/4	71 1/2	72	2,800
120 Nov 21	127 1/4 Mar 15	120 1/2 Feb 21	125 May 9	5 preferred.....	100	120 1/2	125	124	124	124	40
37 1/2 Nov 3	44 1/2 Mar 12	37 1/2 Feb 21	42 1/2 Feb 7	Hershey Chocolate common. No par		40 1/2	40 1/2	40 1/2	40 1/2	40 1/2	1,100
49 Dec 14	54 Mar 29	51 1/2 Jan 9	53 1/2 Mar 26	4 1/4 preferred series A.....	50	53 1/2	53 1/2	53 1/2	54 1/2	53 1/2	400
20 1/4 Jan 3	28 1/2 Sep 6	22 Sep 10	26 1/2 Jan 7	Hewitt-Robins Inc.....	5	22 1/2	23 1/2	23 1/2	23 1/2	23 1/2	700
16 1/2 Jan 4	26 1/2 Aug 6	16 July 22	24 Jan 7	Heyden Chemical Corp common.....	1	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	5,200
69 Nov 6	86 1/2 Jan 31	74 Jan 26	84 Jan 26	3 1/2 preferred series A.....	100	72 1/2	72 1/2	72 1/2	72 1/2	72 1/2	50
104 Nov 6	106 1/2 Dec 11	92 Oct 10	107 1/4 Jan 14	8 1/4 cum 2nd pfd (conv).....	No par	92 1/2	92 1/2	91	92 1/2	92 1/2	100
12 1/2 July 18	17 1/2 Feb 13	14 Jan 21	16 1/2 Mar 5	Hilton Hotels Corp.....	5	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	1,300
18 1/4 Mar 29	23 Aug 29	18 May 12	22 Sep 25	Hinde & Dauch Paper Co.....	10	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	700
10 Nov 2	15 Jan 29	9 1/2 Aug 28	11 1/2 Mar 31	Hires Co (Charles E).....	1	10	10 1/2	9 1/2	10	10	300
20 Dec 20	25 1/2 Mar 9	20 1/4 Jan 15	22 1/2 Apr 18	Holland Furnace Co.....	5	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	2,100
9 1/2 July 11	14 Feb 9	7 Sep 30	11 1/2 Jan 4	Hollander (A) & Sons.....	5	7 1/2	7 1/2	7 1/2	8	7 1/2	1,600
17 1/2 Nov 23	22 1/2 Feb 8	16 1/2 Oct 8	20 1/2 Apr 1	Holly Sugar Corp common.....	10	17 1/2	17 1/2	16 1/2	16 1/2	16 1/2	1,000
26 1/2 Oct 31	28 1/2 Jan 23	x26 1/2 Jan 4	29 1/2 Mar 21	5 conv preferred.....	30	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	900
33 1/2 Dec 3	42 1/2 Feb 19	33 1/2 Jan 2	39 Apr 7	Homestake Mining.....	12.50	37 1/2	38	37 1/2	37 1/2	37 1/2	6,200
52 July 2	66 1/2 Jan 19	47 Oct 2	69 1/2 Feb 2	Honolulu Oil Corp.....	No par	47	48	47 1/2	47 1/2	48 1/2	1,400
42 1/4 Jan 11	69 July 30	50 1/2 Sep 30	63 1/2 Jun 25	Hooker Electrochemical Co com.....	5	52 1/2	52 1/2	52 1/2	52 1/2	52 1/2	500
94 Dec 26	105 Jan 29	94 1/2 Jan 2	102 1/2 May 7	\$4.25 preferred.....	No par	101	102	101	102	101	80
11 1/4 Jan 29	15 1/2 Feb 17	12 1/2 May 3	13 1/2 Sep 8	Houdaille-Hershey common.....	3	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	2,200
30 1/2 Jan 20	37 1/2 Oct 16	32 1/2 Mar 21	35 1/4 Jan 18	\$2.25 conv preferred.....	50	34	34 1/2	33 1/2	34	33 1/2	200
84 Nov 23	99 1/4 Mar 1	88 1/4 Jan 4	96 May 16	Household Finance common.....	No par	45 1/2	45 1/2	46	46 1/2	46 1/2	1,100
90 Dec 5	107 1/4 Jan 18	94 Jan 11	102 Mar 25	3 1/4 preferred.....	100	89 1/2	90 1/2	89	90	89	150
17 Jun 22	20 1/4 Apr 24	18 1/2 Apr 19	24 1/2 Sep 24	4 preferred.....	100	101 1/4	102 1/2	101 1/4	101 1/4	101 1/4	10
54 1/4 Apr 4	75 Oct 1	59 Oct 6	85 Apr 14	Houston Light & Power.....	No par	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	1,700
17 1/2 Dec 29	21 1/2 Jan 10	16 1/2 Jun 3	19 1/2 July 28	Houston Oil of Texas (Del).....	25	59	60	61	61 1/2	61 1/2	2,800
5 1/2 July 18	9 Jan 2	3 1/2 May 15	5 1/4 Aug 11	Howard Stores Corp.....	1	16 1/2	17 1/2	16 1/2	17 1/2	16 1/2	100
12 Oct 2	19 1/2 Mar 5	12 Jan 4	12 Jan 4	Howe Sound Co.....	1	19 1/2	20 1/2	20 1/2	21 1/2	21 1/2	8,200
48 1/4 May 24	65 Oct 3	52 1/2 Apr 17	66 1/2 July 31	Hudson & Manhattan common.....	100	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	1,000
12 1/2 Nov 16	20 1/2 Feb 26	12 1/2 Feb 4	16 1/2 Sep 16	5 noncum preferred.....	100	10	11	10 1/2	11	10 1/2	11
16 1/2 Aug 30	28 1/2 Feb 14	16 1/2 Jun 16	20 1/2 Jan 7	Hudson Bay Min & Sm Ltd. No par		58 1/2	58 1/2	58 1/2	57 1/2	57 1/2	5,600
2 1/2 July 30	4 1/2 Jan 19	3 Jan 8	4 1/2 Sep 22	Hudson Motor Car.....	12.50	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	4,300
18 1/4 May 15	23 1/2 Oct 6	18 May 1	23 1/2 Sep 26	Hunt Foods Inc.....	6.66 1/3	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	600
				Hupp Corp.....	1	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	5,900
				Hussman Refrigerator Co.....	No par	22 1/2	23 1/2	22 1/2	22 1/2	22 1/2	1,400
I											
33 1/4 May 15	39 1/2 Jan 9	36 Apr 29	40 1/2 Sep 8	Idaho Power Co.....	20	40 1/2	40 1/2	40 1/2	40 1/2	40 1/2	400
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Range for Previous Year 1951				Range Since Jan. 1		STOCKS		LOW AND HIGH SALE PRICES							Sales for the Week Shares
Lowest	Highest			Lowest	Highest	NEW YORK STOCK EXCHANGE	Par	Monday Oct. 6	Tuesday Oct. 7	Wednesday Oct. 8	Thursday Oct. 9	Friday Oct. 10			
23% Mar 30	28 1/4 Nov 2	2		26 1/2 Jan 5	30 Oct 6	Kansas City Pr & Lt Co com. No par		29 3/4 30	29 3/4 29 3/4	*29 1/4 29 1/2	29 1/4 29 1/4	29 1/4 29 3/4	4,100		
88 1/2 Dec 28	103 3/4 Feb 1	2		87 1/2 Jan 2	95 1/2 Jun 9	3.80% preferred	100	*94 1/4 95 1/2	94 1/4 94 1/4	*94 1/4 95 1/2	*94 1/4 95 1/2	*94 1/4 95 1/2	10		
96 Nov 19	108 Jan 5	5		95 Jan 15	102 1/2 May 21	4% cum preferred	100	*99 1/2 101	*99 1/2 101	*99 1/2 101	*99 1/2 101	*99 1/2 101	---		
57 Jun 29	75 1/2 Feb 8	2		103 1/2 Mar 12	106 May 1	4.50% preferred	100	*104 1/2 105 1/2	*104 1/2 105 1/2	*105 105 1/2	*105 105 1/2	*105 105 1/2	---		
63 Sep 21	70 1/2 Feb 24	6		62 Feb 5	84 1/4 Aug 15	Kansas City Southern com. No par		75 1/2 77 1/2	76 76 1/2	77 77	77 78	78 78 1/2	1,100		
15 1/2 July 20	17 1/2 Mar 1	1		66 Feb 6	71 1/2 Jun 18	4% noncum preferred	100	70 70	69 69 1/2	*68 3/4 70	*68 3/4 70	*68 3/4 70	300		
11 1/2 Dec 26	15 1/2 Feb 6	6		16 1/2 Jan 2	19 1/2 Sep 4	Kansas Power & Light Co. 8.75		18 1/2 18 1/2	18 1/4 18 1/4	18 1/4 18 1/4	18 1/4 18 1/4	18 1/4 18 1/4	5,900		
28 Jan 5	34 1/2 Oct 19	19		9 1/2 Feb 28	12 1/2 Aug 8	Kaysor (Julius) & Co.		11 1/2 11 1/2	11 1/2 11 1/2	11 1/2 11 1/2	11 1/2 11 1/2	11 1/2 11 1/2	2,900		
24 1/2 Jan 2	33 1/2 Oct 25	31		32 1/2 Jan 7	35 1/2 Sep 8	Kelsey Hayes Wheel conv class A-1		33 3/4 34	34 34	34 34	34 35	34 34 1/2	100		
67 1/2 July 2	88 1/2 Nov 14	14		31 Jan 3	35 1/2 Sep 8	Class B		33 3/4 34	34 34	33 3/4 34	34 34	33 3/4 34	900		
36 1/2 Aug. 6	49 1/2 Oct 31	31		70 1/4 May 1	92 1/2 Jan 26	Kennecott Copper	No par	73 1/2 73 1/2	73 73 1/2	72 3/4 73 1/2	72 3/4 73 1/2	72 3/4 73 1/2	12,500		
19 1/2 July 3	25 1/2 Jan 29	29		40 1/4 Feb 20	71 July 9	Kern County Land Co.	2.50	52 1/4 54 1/2	53 54	54 54 1/2	53 1/2 55	54 1/2 55	15,600		
42 1/2 Mar 15	50 1/2 Sep 20	20		20 1/2 May 1	22 1/2 Aug 7	Keystone Steel & Wire Co. No par		20 1/2 20 1/2	21 21	20 1/2 21 1/2	21 21	20 1/2 20 1/2	1,400		
107 1/2 Dec 12	108 Dec 18	18		40 Apr 30	51 1/2 Sep 3	Kimberly-Clark Corp com. No par		47 47	46 1/2 46 1/2	47 47 1/2	47 1/2 47 1/2	47 1/2 47 1/2	1,800		
23 Dec 31	27 1/4 Aug 27	27		110 Mar 5	114 Jan 12	4% conv preferred (cum)	100	*112 1/2 114	*111 1/2 114	*111 1/2 114	*111 1/2 114	*111 1/2 114	---		
17 1/2 Mar 20	19 Jan 10	19		21 1/2 Feb 27	24 1/2 May 26	King-Seely Corp		*23 23 1/2	*23 23 1/2	*23 1/2 23 1/2	*23 1/2 23 1/2	*23 1/2 23 1/2	100		
72 Jan 24	80 May 4	4		18 Jan 2	24 Oct 10	Kinney (G R) Co common	1	*22 1/2 23	*22 1/2 23	*22 1/2 23 1/2	*22 1/2 23 1/2	*22 1/2 23 1/2	600		
36 Jan 2	47 1/2 Sep 13	13		70 Apr 8	x76 Feb 7	\$5 prior preferred	No par	*73 1/4 75	*73 1/4 75	75 75	75 75	75 75	80		
91 Nov 29	103 Feb 13	13		38 Oct 7	49 1/2 Jan 21	Koppers Co Inc common	10	38 3/4 39 1/2	38 3/4 38 3/4	38 3/4 38 3/4	38 3/4 39 1/2	38 3/4 39 1/2	5,500		
36 1/2 Jan 5	42 Sep 21	21		91 Apr 28	97 1/2 July 30	4% preferred	100	91 1/2 92	91 1/4 91 1/4	91 91 1/4	92 92	92 92	230		
51 Nov 26	58 1/2 May 9	9		34 1/2 Sep 16	39 1/2 Jan 5	Kresge (S S) Co	No par	34 1/4 34 1/2	34 1/4 34 1/4	34 1/4 34 1/2	34 1/4 34 1/2	34 1/4 34 1/2	2,400		
32 Jun 25	39 May 7	7		50 1/2 Mar 25	54 1/2 Sep 5	Kress (S H) & Co	No par	*53 53 1/4	53 1/4 53 1/4	53 1/4 53 1/4	53 1/4 53 1/4	53 1/4 53 1/4	500		
				31 1/2 Jan 25	39 Oct 3	Kroger Co (The)	No par	38 3/4 39	39 39	38 1/2 38 1/2	38 1/2 38 1/2	38 1/4 39	2,400		
L															
6 1/2 May 24	9 Dec 17	8		8 1/2 Mar 13	9 1/2 May 24	Laclede Gas Co	4	8 1/2 8 1/2	8 1/2 8 1/2	8 1/2 8 1/2	8 1/2 8 1/2	8 1/2 8 1/2	6,300		
5 1/2 July 9	8 Mar 1	1		5 1/2 Sep 19	7 1/4 Jan 19	La Consolidad 6% pfd. 75 Pesos Mex		*5 1/2 6	*5 1/2 6	5 1/2 5 1/2	5 1/2 5 1/2	5 1/2 5 1/2	300		
22 Dec 26	28 1/2 May 4	4		18 Oct 6	24 Jan 21	Lambert Co (The)	No par	18 1/2 19 1/2	18 1/2 19 1/2	19 19	19 19	19 19	2,000		
11 1/2 Jan 2	14 1/2 Feb 6	6		11 1/2 Mar 7	16 July 17	Lane Bryant common	No par	*15 15 1/2	15 15	15 15	*14 1/2 15 1/4	*14 1/2 15 1/4	70		
42 1/2 Jan 2	51 1/2 Feb 9	9		45 Jan 10	49 Sep 10	4 1/2% preferred	50	*49 49 1/2	49 49	*48 1/2 49 1/2	*48 1/2 49 1/2	*48 1/2 49 1/2	700		
16 1/2 Jun 28	21 1/2 Sep 28	28		20 Jan 2	25 1/2 July 16	Lane-Wells Co	1	23 23	23 23	22 1/2 22 1/2	22 1/2 22 1/2	22 1/2 22 1/2	1,700		
56 Jan 2	72 1/2 Oct 9	9		54 1/2 May 1	72 1/2 Jan 30	Lee Rubber & Tire		63 1/2 63 1/2	63 1/2 63 1/2	63 1/2 63 1/2	x60 1/4 60 1/4	*59 60	500		
19 1/2 July 27	25 1/2 Feb 16	20		20 1/2 Apr 15	26 1/2 Aug 25	Lees (James) & Sons Co common	3	22 1/2 22 1/2	22 1/2 22 1/2	*22 1/2 22 1/2	*22 1/2 22 1/2	*22 1/2 22 1/2	100		
87 Dec 13	100 1/2 Feb 15	15		88 Jan 2	92 1/2 May 1	3.85% preferred	100	*91 92	*91 92	*91 91	*89 92	*89 92	400		
8 Jun 7	11 1/2 Jan 18	18		8 1/4 May 1	9 1/4 Feb 6	Lehigh Coal & Navigation	10	9 9 1/2	9 9	9 9 1/2	9 9 1/2	9 9 1/2	4,300		
21 1/2 Aug 1	26 1/4 Apr 19	19		21 1/2 May 1	28 1/4 Aug 1	Lehigh Portland Cement	25	25 1/2 25 1/2	25 1/2 25 1/2	25 1/2 25 1/2	25 1/2 25 1/2	25 1/2 25 1/2	1,700		
8 1/2 Jun 25	15 1/2 Feb 17	17		14 Feb 19	20 1/4 Jun 12	Lehigh Valley RR	No par	18 1/4 18 1/2	18 1/4 18 1/2	18 1/4 18 1/2	18 1/4 18 1/2	18 1/4 18 1/2	12,300		
1 1/2 May 12	3 Jan 2	2		1 1/2 Jun 9	2 1/2 Jan 4	Lehigh Valley Coal common	1	1 1/2 1 1/2	1 1/2 1 1/2	1 1/2 1 1/2	1 1/2 1 1/2	1 1/2 1 1/2	3,800		
15 1/2 July 20	23 Jan 22	22		13 Jun 2	17 1/4 Jan 29	\$3 noncum 1st preferred	No par	14 14 1/2	13 1/2 13 1/2	*13 1/2 14 1/2	13 1/2 13 1/2	*13 1/2 14 1/2	600		
4 1/2 May 24	8 1/2 Jan 18	4		4 Apr 15	5 1/2 Feb 23	50c noncum 2nd pfd	No par	*4 1/2 4 1/2	4 1/2 4 1/2	4 1/2 4 1/2	4 1/2 4 1/2	4 1/2 4 1/2	300		
65 1/2 Jan 2	73 1/2 July 5	5		70 1/2 Feb 21	81 1/2 July 2	Lehman Corp (The)	1	76 1/2 77	76 3/4 76 3/4	76 1/2 77 1/4	*76 1/2 77 1/4	77 77 1/2	1,200		
11 1/2 Jan 2	17 1/2 May 17	17		13 Jan 5	16 1/2 May 28	Lehn & Fink Products	5	*14 1/2 14 1/2	14 1/2 14 1/2	14 1/2 14 1/2	14 1/2 14 1/2	14 1/2 14 1/2	800		
20 1/2 July 11	27 1/2 Sep 20	20		21 1/2 Oct 1	25 Jan 7	Lerner Stores Corp	No par	21 1/2 22 1/2	22 1/2 22 1/2	22 1/2 22 1/2	22 1/2 22 1/2	22 1/2 22 1/2	2,600		
30 1/2 Jun 29	36 1/2 Aug 7	7		x33 1/2 Feb 27	38 July 1	Libbey-Owens-Ford Glass Co	10	35 1/2 36	35 1/2 36	36 1/2 36 1/2	36 1/2 36 1/2	36 1/2 36 1/2	5,500		
8 1/2 Nov 23	10 1/2 Feb 9	9		7 1/2 May 1	9 Feb 13	Libby McNeill & Libby	7	7 1/2 7 1/2	7 1/2 7 1/2	7 1/2 7 1/2	7 1/2 7 1/2	7 1/2 7 1/2	4,500		
33 1/2 Jan 2	39 Oct 16	16		36 May 3	38 Jan 29	Life Savers Corp	5	37 37	37 1/4 37 1/4	37 37 1/2	37 37	37 37	700		
66 Jun 26	79 Jan 3	3		61 1/2 Jun 4	71 1/2 Feb 2	Liggett & Myers Tobacco com.	25	63 1/2 64 1/2	63 1/2 64 1/2	64 64 1/2	63 1/2 63 1/2	63 1/2 63 1/2	5,800		
158 Dec 22	184 Jan 23	23		163 1/2 Jan 2	173 1/2 Apr 30	7 1/2% preferred	100	163 1/2 163 1/2	163 1/2 163 1/2	162 1/2 162 1/2	163 163	163 1/2 163 1/2	120		
39 Jan 2	69 Oct 5	5		49 May 1	65 1/2 Sep 25	Lily Tulip Cup Corp	No par	63 63	63 1/2 63 1/2	64 64	64 64	64 64	900		
40 1/2 May 29	49 Oct 3	3		43 Jan 15	43 1/2 Jun 25	Link Belt Co	No par	45 45	44 1/2 44 1/2	44 1/2 44 1/2	44 1/2 44 1/2	45 1/2 46	800		
15 1/2 Dec 28	16 1/2 Nov 21	21		x12 1/2 Apr 30	16 1/2 Oct 1	Lionel Corp (The)	2.50	15 1/2 16	15 1/2 16	16 16 1/2	16 1/2 16 1/2	16 1/2 16 1/2	5,500		
37 1/2 Jun 29	46 1/2 Apr 27	27		34 Oct 6	46 1/4 Mar 17	Lion Oil Co	No par	34 34	34 1/2 34 1/2	34 1/2 34 1/2	35 1/2 35 1/2	35 1/2 35 1/2	12,800		
17 1/2 Jun 29	23 1/2 Sep 19	19		16 1/2 Oct 1	22 Jan 2	Liquid Carbonic Corp com. No par		16 1/2 16 1/2	16 1/2 16 1/2	16 1/2 16 1/2	17 17 1/2	17 17 1/2	1,900		
70 Dec 18	x81 Feb 13	13		68 Sep 11	75 1/4 Apr 14	3 1/2% convertible preferred	100	68 1/2 68 1/2	68 1/2 68 1/2	68 1/2					

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Range for Previous Year 1951				Range Since Jan. 1		NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES					Sales for the Week
Lowest	Highest	Lowest	Highest	Lowest	Highest	Par	Monday Oct. 6	Tuesday Oct. 7	Wednesday Oct. 8	Thursday Oct. 9	Friday Oct. 10	Shares	
13 3/4 Nov 8	21 1/2 Feb 9	13 3/4 Feb 26	17 1/2 Aug 1	13 3/4 Feb 26	17 1/2 Aug 1	Minneapolis & St. Louis Ry.—No par	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	1,500	
13 3/4 Mar 28	21 1/2 Sep 21	16 1/2 Oct 2	19 1/4 Mar 8	16 1/2 Oct 2	19 1/4 Mar 8	Minn St Paul & SS Marie.—No par	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	1,200	
41 1/4 Jan 2	56 3/4 Jul 17	45 1/4 Feb 14	55 Jun 24	45 1/4 Feb 14	55 Jun 24	Minneapolis-Honeywell Reg.—1.50	50 1/2	50 1/2	49 3/4	49 3/4	48 3/4	3,200	
107 1/2 Oct 29	117 Sep 21	107 Mar 3	113 Jun 24	107 Mar 3	113 Jun 24	\$3.75 conv preferred—100	110 1/2	110 1/2	*110	109 3/4	110	400	
37 1/4 Feb 20	54 May 4	39 Apr 24	48 1/4 Jan 2	39 Apr 24	48 1/4 Jan 2	Minn Min & Mfg common.—No par	40 3/4	40 3/4	40 3/4	40 3/4	40 1/2	4,600	
100 1/4 Nov 30	107 Mar 7	101 1/2 Feb 25	105 Jan 23	101 1/2 Feb 25	105 Jan 23	\$4 preferred—No par	*104 1/4	104 1/4	*104 1/4	104 1/4	105	30	
18 1/4 Jun 29	27 1/4 Oct 15	16 1/2 Jun 24	24 1/4 Jan 2	16 1/2 Jun 24	24 1/4 Jan 2	Minneapolis-Moline Co common—1	17 1/2	17 1/2	17 1/2	17 1/2	17 1/4	4,200	
83 1/4 Jan 2	93 1/2 Feb 14	82 1/2 Jun 26	91 1/4 Jan 11	82 1/2 Jun 26	91 1/4 Jan 11	\$5.50 1st preferred—100	84 1/4	84 1/4	83 1/2	84 1/2	*84	170	
25 1/4 Jan 2	34 1/4 Oct 13	24 1/4 Oct 9	30 1/2 Jan 9	24 1/4 Oct 9	30 1/2 Jan 9	\$1.50 2nd conv preferred—25	24 3/4	24 3/4	25	24 3/4	24 1/2	600	
29 1/4 Jun 14	33 1/2 Nov 8	32 1/2 Jan 2	36 1/4 Sep 24	32 1/2 Jan 2	36 1/4 Sep 24	Minnesota Power & Light Co.—No par	36 1/2	36 1/2	36 1/2	36 1/2	36 1/2	4,100	
24 1/2 Jun 29	32 1/2 Dec 26	26 1/2 Sep 16	37 Mar 12	26 1/2 Sep 16	37 Mar 12	Mission Corp.—1	26 1/2	27 1/4	27 1/4	26 1/2	27 1/4	3,200	
13 1/4 Apr 11	13 1/2 Sep 21	15 1/4 Oct 7	20 1/2 Jan 22	15 1/4 Oct 7	20 1/2 Jan 22	Mission Development Co.—5	16 1/4	15 1/4	15 1/4	15 1/2	15 1/4	4,400	
30 1/4 Jul 2	35 1/2 Dec 6	34 Jul 17	38 Aug 29	34 Jul 17	38 Aug 29	Mississippi River Fuel Corp.—10	34 1/4	35	34 1/4	34 1/4	34 1/2	4,000	
7 1/4 Jun 25	13 1/2 Mar 9	3 1/4 Oct 10	8 1/2 Feb 15	3 1/4 Oct 10	8 1/2 Feb 15	Missouri-Kan-Tex RR com.—No par	4 7/8	5	4 7/8	4 3/4	4 1/4	29,200	
45 1/4 Jul 2	73 1/4 Mar 9	50 Jan 16	67 1/4 Aug 7	50 Jan 16	67 1/4 Aug 7	7 1/2 preferred series A—100	64 1/2	65 3/4	65	65 1/2	66 1/2	16,100	
18 1/4 Aug 15	33 1/4 Mar 12	21 1/2 Apr 21	34 1/2 Jul 31	21 1/2 Apr 21	34 1/2 Jul 31	Missouri Pac RR 5% conv pfd—100	30	31	30 3/4	30 3/4	30 3/4	3,100	
29 Nov 24	39 1/2 Feb 9	25 1/4 Aug 13	31 1/2 Jan 7	25 1/4 Aug 13	31 1/2 Jan 7	Mohawk Carpet Mills—10	28 1/2	29	28 3/4	28 3/4	28 1/2	1,000	
12 1/4 Nov 3	16 1/2 Feb 10	12 1/4 Mar 4	14 1/2 Jan 5	12 1/4 Mar 4	14 1/2 Jan 5	Mojud Hosery Co Inc.—1.25	*13 1/4	13 3/4	13 1/4	13 1/4	13	600	
16 1/2 Jul 2	24 1/2 Jan 5	16 1/2 Jan 12	18 1/2 Jan 4	16 1/2 Jan 12	18 1/2 Jan 4	Monarch Machine Tool.—No par	17	17 1/4	17 1/4	*16 1/2	17 1/4	400	
73 Jan 25	107 1/2 Aug 1	85 1/2 Oct 6	109 1/2 Jan 2	85 1/2 Oct 6	109 1/2 Jan 2	Monsanto Chemical Co.—5	85 1/2	86 3/4	86 1/2	86 1/2	87 1/4	6,500	
N													
11 1/4 Jan 2	27 1/4 Oct 8	22 1/2 Oct 6	28 1/2 Jun 30	22 1/2 Oct 6	28 1/2 Jun 30	Montana-Dakota Utilities Co.—5	22 1/2	22 1/2	22 1/2	22 1/2	23	5,700	
21 1/4 Jan 13	29 Dec 21	26 1/4 Apr 16	30 1/2 Jan 22	26 1/4 Apr 16	30 1/2 Jan 22	Montana Power Co (The)—No par	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	4,200	
64 Jan 2	75 1/2 Sep 19	56 1/2 Oct 8	67 1/2 Jan 2	56 1/2 Oct 8	67 1/2 Jan 2	Montgomery Ward & Co.—No par	56 1/4	57 1/4	57 1/2	56 1/2	57 1/4	17,300	
15 Jun 29	22 1/2 Sep 24	16 1/2 Jan 2	18 1/2 Aug 5	16 1/2 Jan 2	18 1/2 Aug 5	Moore-McCormack Lines—12	16 1/2	16 3/4	16 1/2	17	17 1/4	2,800	
12 1/2 Nov 27	18 1/2 Feb 16	12 1/2 Oct 3	14 1/4 Jan 10	12 1/2 Oct 3	14 1/4 Jan 10	Morrill (John) & Co.—No par	12 1/2	12 1/2	*12 1/2	12 1/2	*12 1/2	300	
23 1/2 Nov 28	31 1/4 Jan 29	22 1/2 Jan 14	28 1/2 Oct 9	22 1/2 Jan 14	28 1/2 Oct 9	Motorola Inc new—3	41	42 1/4	*42 1/2	42 1/2	43 1/4	11,500	
24 1/4 Dec 14	29 May 9	23 Mar 1	25 1/2 Apr 1	23 Mar 1	25 1/2 Apr 1	Motor Products Corp.—10	27 1/2	28	27 1/2	28	28 1/4	3,500	
17 1/2 Jul 2	21 1/2 Feb 23	18 Feb 20	23 1/4 Oct 8	18 Feb 20	23 1/4 Oct 8	Motor Wheel Corp.—5	24 1/4	24 1/4	24 1/2	24 1/2	24 1/2	1,200	
16 1/2 Jun 25	30 1/2 Nov 20	22 1/2 May 1	29 1/4 Jan 26	22 1/2 May 1	29 1/4 Jan 26	Mueller Brass Co.—1	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	5,000	
11 1/2 Dec 19	15 1/2 Feb 25	11 1/2 Jun 5	13 1/2 Jan 26	11 1/2 Jun 5	13 1/2 Jan 26	Mullins Mfg Corp.—1	23 1/2	27 1/4	27 1/4	27 1/4	27 1/4	13,600	
48 1/4 Jul 19	60 1/4 Dec 18	51 Feb 25	57 1/4 Jan 4	51 Feb 25	57 1/4 Jan 4	Munsingwear Inc.—5	*11 1/2	11 3/4	*11 1/2	11 1/2	11 1/2	200	
107 1/4 Sep 11	112 1/2 Jun 11	106 1/2 Oct 6	109 1/2 Feb 18	106 1/2 Oct 6	109 1/2 Feb 18	Murphy Co (C C) common—1	53	53	53	53 1/2	53 1/2	1,400	
18 1/4 Jun 25	23 1/2 Feb 27	18 1/4 May 1	20 1/2 Sep 5	18 1/4 May 1	20 1/2 Sep 5	4 3/4 preferred—100	106 1/2	107 3/4	*106 1/2	107 1/2	107 1/2	130	
43 1/2 Sep 28	49 1/4 Feb 28	42 1/4 Mar 13	48 Aug 26	42 1/4 Mar 13	48 Aug 26	Murray Corp of America com.—10	19 1/4	19 3/4	19 1/4	19 1/4	19 1/2	2,300	
51 1/2 Dec 5	66 Apr 12	49 May 20	52 1/2 Feb 4	49 May 20	52 1/2 Feb 4	4 1/2 preferred—50	*45	46 1/4	*45	46 1/4	*45	100	
						Meyers (F E) & Bros.—No par	49	49	*49	50 1/2	*49		
N													
17 1/2 Jul 2	22 1/2 Feb 2	17 1/4 May 1	21 1/2 Aug 28	17 1/4 May 1	21 1/2 Aug 28	Nash-Kelvinator Corp.—5	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	6,600	
51 1/2 Jan 2	79 Mar 9	60 1/2 Feb 20	91 Jul 1	60 1/2 Feb 20	91 Jul 1	Nashville Chatt & St. Louis—100	86 1/2	87	*86	87	89	430	
31 Mar 15	37 Aug 3	31 Apr 15	36 Aug 1	31 Apr 15	36 Aug 1	National Acme Co.—1	32 1/2	32 1/2	33	32	32	800	
12 1/4 Jan 15	17 1/4 Dec 7	11 1/4 Oct 7	16 1/4 Jan 4	11 1/4 Oct 7	16 1/4 Jan 4	National Airlines—1	12	12	11 1/4	12	11 1/4	2,900	
16 1/4 Jan 2	21 1/4 Apr 21	17 1/4 May 1	20 1/2 Jan 8	17 1/4 May 1	20 1/2 Jan 8	National Automotive Fibres Inc.—1	17 1/4	17 1/4	17 1/4	17 1/4	18	3,300	
x29 1/2 Dec 12	35 1/2 Jan 12	29 1/4 Apr 23	35 Sep 9	29 1/4 Apr 23	35 Sep 9	National Aviation Corp.—5	21	21	21	21 1/2	21 1/2	2,300	
160 Dec 27	184 1/4 Jan 20	161 1/2 Jan 2	179 1/2 Jun 18	161 1/2 Jan 2	179 1/2 Jun 18	National Biscuit Co common—10	32	32 1/4	32 1/2	32 1/4	32 3/4	7,500	
7 Jan 2	14 Oct 25	9 1/4 Oct 6	12 1/4 Jan 28	9 1/4 Oct 6	12 1/4 Jan 28	7 1/2 preferred A—100	*172	174	*172	174	172	20	
42 1/2 Jan 2	59 1/2 Sep 14	53 1/2 Oct 7	61 1/4 Mar 19	53 1/2 Oct 7	61 1/4 Mar 19	National Can Corp.—10	9 1/4	9 1/2	9 1/4	9 1/4	9 1/4	5,900	
9 1/2 Dec 6	11 1/2 Feb 24	9 1/4 Jan 2	12 Oct 7	9 1/4 Jan 2	12 Oct 7	National Cash Register—No par	53 1/4	54 1/2	53 1/2	54 1/2	54 1/4	2,600	
11 Jan 2	14 1/4 Aug 7	x10 1/2 May 15	13 1/4 Jan 7	10 1/2 May 15	13 1/4 Jan 7	National City Lines Inc.—1	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	18,800	
13 1/4 Mar 26	16 1/4 Aug 14	13 1/4 Jan 14	18 1/4 Mar 27	13 1/4 Jan 14	18 1/4 Mar 27	National Container Co.—1	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	3,600	
44 1/4 May 28	51 1/4 Sep 2	48 1/4 Jan 2	56 Aug 12	48 1/4 Jan 2	56 Aug 12	National Cylinder Gas Co.—1	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	1,700	
16 1/4 Dec 26	23 1/4 Feb 2	14 1/2 May 1	17 1/4 Jan 4	14 1/2 May 1	17 1/4 Jan 4	National Dairy Products—No par	53	53 1/2	53	53 1/2	53 1/4	4,600	
26 1/4 Jan 10	37 1/4 Oct 3	20 1/2 Sep 26	34 1/4 Jan 2	20 1/2 Sep 26	34 1/4 Jan 2	National Department Stores—5	14 1/4	14 1/4	14 1/4	15	15	1,300	
106 1/4 Oct 17	112 1/4 Oct 4	97 Sep 16	110 1/4 Jan 24	97 Sep 16	110 1/4 Jan 24	National Distillers Prod common—5	21 1/2	21 1/2	21	20 1/2	20 1/2	38,800	
16 1/4 Jun 29	21 1/4 Mar 22	18 1/2 Jan 2	23 1/2 Jul 7	18 1/2 Jan 2	23 1/2 Jul 7	4 1/4 pfd series of 1951—100	98 1/2	98 1/2	98 1/2	98 1/2	98 1/2	900	
89 Oct 29	103 Jan 29	81 Jan 17	98 1/2 Oct 8	81 Jan 17	98 1/2 Oct 8	National Gypsum Co common—1	20	20 1/4	19 3/4	20 1/4	20 1/4	4,000	
27 1/2 Nov 8	33 1/2 Oct 19	25 1/4 May 1	33 Jan 29	25 1/4 May 1	33 Jan 29	\$4.50 preferred—No par	98 1/4	98 1/2	98 1/2	98			

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Range for Previous Year 1951		Range Since Jan. 1		STOCKS		LOW AND HIGH SALE PRICES						Sales for the Week Shares
Lowest	Highest	Lowest	Highest	NEW YORK STOCK EXCHANGE	Par	Monday Oct. 6	Tuesday Oct. 7	Wednesday Oct. 8	Thursday Oct. 9	Friday Oct. 10		
10 Aug 6	13 1/2 Jan 2	8 1/2 Apr 12	13 1/2 Aug 28	Omnibus Corp (The) common	5	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	2,500
96 1/2 Jun 15	105 Jan 5	91 1/2 Apr 15	114 1/2 Oct 9	8 1/2 convertible preferred A	100	113 1/2	113 1/2	113 1/2	114 1/2	114 1/2	114 1/2	710
25 Mar 24	27 Dec 6	27 Feb 5	27 1/2 Sep 11	Oppenheim Collins	10	27 1/2	28 1/2	27 1/2	28 1/2	27 1/2	28 1/2	2,500
33 1/2 Jan 25	39 1/2 Apr 13	35 Feb 19	38 1/2 Sep 12	Otto Elevator	No par	37 1/2	37 1/2	37 1/2	37 1/2	37 1/2	37 1/2	3,500
17 1/2 Sep 13	21 1/2 Jan 12	19 Jan 2	23 1/2 Oct 3	Outboard Marine & Mfg	2.50	24 1/2	24 1/2	26 1/2	26 1/2	26 1/2	26 1/2	10
75 Dec 19	81 Aug 6	79 Feb 19	27 Oct 7	Outlet Co	No par	78 1/2	80	78 1/2	80	78 1/2	80	3,600
73 1/2 Feb 2	89 1/2 Aug 30	41 1/2 Apr 24	52 Jun 11	Owens-Corning Fiberglass Corp	5	43 1/2	43 1/2	43 1/2	43 1/2	43 1/2	43 1/2	3,600
		69 1/2 Sep 16	85 1/2 Jan 23	Owens-Illinois Glass Co	12.50	71 1/2	72	71 1/2	72 1/2	72 1/2	72 1/2	3,300

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16 1/2 Nov 28	21 Mar 21	13 Aug 1	17 1/2 Jan 14	Pabco Products Inc com	No par	13 1/2	14	14	14	*13 1/2	14	13 1/2	14	13 1/2	13 1/2	1,100
95 Nov 16	101 1/2 Mar 1	91 Aug 5	97 1/2 Jan 24	4 1/2 cum conv preferred	100	*91 1/2	93	*91 1/2	93	*92	94	*92	94	*92	93	---
14 Dec 20	19 1/2 Feb 6	13 1/2 Oct 6	19 1/2 Jan 11	Pacific Amer Fisheries Inc	5	13 1/2	14	14	14	14	14	*14	14 1/2	14	14 1/2	1,000
17 1/2 Jan 10	35 Oct 1	25 1/2 Mar 22	36 1/2 Oct 10	Pacific Coast Co common	10	33	34	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	35	35	36	2,140
53 July 13	65 Nov 29	51 Mar 17	61 Oct 10	1st preferred noncum	No par	56	58	56	58	56	58	58	60 1/2	61	61	90
37 Apr 6	44 Feb 15	35 Mar 18	46 Oct 10	2nd preferred noncum	No par	43 1/2	43 1/2	43 1/2	43 1/2	*43 1/2	43 1/2	43 1/2	44	44	46	1,290
16 1/2 Jan 3	25 1/2 Dec 27	25 1/2 Jan 2	29 1/2 Jun 23	Pacific Finance Corp	10	*28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	1,700
31 1/2 Mar 27	34 1/2 Mar 3	32 Jun 12	36 Feb 9	Pacific Gas & Electric	25	35 1/2	35 1/2	35 1/2	35 1/2	35 1/2	35 1/2	35 1/2	35 1/2	35 1/2	35 1/2	8,300
x49 1/2 Jan 17	54 1/2 Mar 6	50 Apr 17	52 1/2 Jan 16	Pacific Lighting Corp	No par	52	52	52	52	51 1/2	52 1/2	52	52 1/2	52	52	1,600
31 Nov 24	49 1/2 Feb 5	28 1/2 Feb 25	35 1/2 July 14	Pacific Mills	No par	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	30	29 1/2	30	30	30	1,400
103 Jan 3	114 1/2 Oct 11	108 1/2 Apr 24	114 1/2 Sep 3	Pacific Telep & Teleg com	100	112 1/2	113	113 1/2	113 1/2	113 1/2	113 1/2	113 1/2	113 1/2	113 1/2	113 1/2	1,020
x130 1/2 Dec 27	151 1/2 Jan 30	132 Jan 2	145 1/2 May 19	6 1/2 preferred	100	136 1/2	137 1/2	137 1/2	137 1/2	*136 1/2	137 1/2	*136 1/2	137 1/2	*136 1/2	138 1/2	320
4 1/2 Jan 29	6 1/2 Feb 14	5 1/2 Jan 2	7 1/2 Aug 21	Pacific Tin Consolidated Corp	1	6 1/2	7	6 1/2	7	6 1/2	7	6 1/2	7	6 1/2	7	4,000
17 May 24	22 1/2 Sep 19	18 1/2 Oct 8	26 1/2 Mar 15	Pacific Western Oil Corp common	4	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	19	19	19 1/2	18 1/2	19	7,000
8 1/2 Jan 3	9 Dec 7	8 1/2 Jan 7	9 1/2 Sep 4	4 1/2 preferred	10	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	1,000
4 1/2 Jan 29	6 1/2 Mar 7	4 1/2 Apr 30	5 1/2 May 22	Packard Motor Car	No par	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	31,200
x9 1/2 Jul 18	13 1/2 Apr 18	9 1/2 Apr 24	12 Jan 2	Pan Amer World Airways Inc	1	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	10,900
25 Mar 15	40 1/2 Oct 6	33 1/2 Jan 10	41 Apr 12	Pan-American Petrol & Transp	5	36	36	36 1/2	37 1/2	*35 1/2	37 1/2	*35 1/2	38	*35 1/2	37 1/2	200
x40 Feb 20	62 Nov 20	59 1/2 Jan 9	81 Mar 18	Panhandle East Pipe L com	No par	73	74	73 1/2	74	73 1/2	74	73 1/2	74	73 1/2	74	3,100
92 Dec 31	104 1/2 Jan 18	93 Jan 2	100 1/2 Jun 13	4 1/2 preferred	100	*98 1/2	98 1/2	98 1/2	98 1/2	*98 1/2	99 1/2	*98 1/2	99 1/2	98 1/2	98 1/2	70
7 Jun 29	10 Feb 5	7 1/2 Oct 6	9 1/2 Jan 14	Panhandle Oil Corp	1	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	10,300
21 May 24	33 1/2 Sep 20	21 1/2 July 16	30 1/2 Mar 13	Paramount Pictures Corp	1	24	24 1/2	23 1/2	24	23 1/2	23 1/2	23 1/2	24 1/2	23 1/2	24	9,000
40 1/2 Jul 10	57 Jan 15	34 1/2 Oct 3	43 1/2 Jan 16	Park & Tilford Distillers Corp	1	34 1/2	34 1/2	34 1/2	34 1/2	35	35 1/2	35 1/2	35 1/2	34 1/2	35 1/2	200
2 1/2 Jul 2	4 1/2 Jan 9	2 1/2 Jun 19	3 1/2 Jan 21	Park Utah Consolidated Mines	1	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	2,400
40 1/2 Jan 11	63 1/2 Aug 7	41 1/2 Oct 7	58 Feb 15	Parke Davis & Co	No par	42	43 1/2	41 1/2	42 1/2	42 1/2	43	42 1/2	43 1/2	42 1/2	43 1/2	8,800
31 1/2 Jan 3	39 1/2 Sep 20	33 1/2 Sep 23	38 Jan 26	Parker Rust Proof Co	2.50	34	34 1/2	34	34	34	34 1/2	34	34 1/2	34	34 1/2	300
6 1/2 Jul 31	8 1/2 Jan 16	6 1/2 Feb 15	8 1/2 Apr 28	Parmalee Transportation	No par	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	500
13 1/2 Jan 29	21 1/2 Feb 14	7 Oct 10	18 1/2 Jan 7	Parmalee Mines & Enterprises	5	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	7 1/2	7 1/2	18,000
7 1/2 Dec 21	10 1/2 Jan 8	5 1/2 Jul 2	8 1/2 Jan 29	Peabody Coal Co common	5	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	1,700
19 Dec 21	25 1/2 Jan 8	16 1/2 Sep 10	20 1/2 Jan 29	5 1/2 conv prior preferred	25	16 1/2	16 1/2	16 1/2	17	17	17	16 1/2	17	16 1/2	16 1/2	500
34 1/2 Dec 28	41 1/2 Aug 21	31 1/2 May 2	35 1/2 Aug 27	Penick & Ford	No par	34 1/2	34 1/2	34 1/2	35	34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	700
64 1/2 Apr 11	74 1/2 Jan 10	65 1/2 Apr 29	72 1/2 Feb 8	Penn (J C) Co	No par	66 1/2	67	66 1/2	67	66 1/2	67 1/2	67	67 1/2	66 1/2	66 1/2	3,800
12 1/2 Jun 25	15 1/2 Mar 16	12 1/2 Apr 23	14 1/2 Aug 7	Penn Coal & Coke Corp	10	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	1,900
12 1/2 Jun 29	27 1/2 Mar 10	23 1/2 Jan 15	30 1/2 Aug 21	Penn-Dixie Cement Corp	7	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	800
22 1/2 May 24	29 Dec 28	26 1/2 Feb 23	29 1/2 Jan 5	Penn-Dixie Sand Corp com	1	27	28	27	28	27	28 1/2	27	28 1/2	27	28 1/2	---
102 1/2 Dec 10	112 Sep 28	105 Jan 4	108 1/2 Feb 11	5 1/2 preferred	100	*105	108	*105	108	*105	108	*105	108	*105	108	2,900
24 1/2 Jan 5	27 1/2 Apr 18	26 1/2 Feb 5	31 1/2 Sep 3	Penn Power & Light Co	No par	31	31	30 1/2	31	30 1/2	30 1/2	31	31	30 1/2	31	27,100
16 1/2 Jun 29	26 1/2 Jan 18	17 1/2 Feb 27	20 1/2 Jun 13	Pennsylvania RR	50	19	19 1/2	19	19 1/2	19	19 1/2	19	19 1/2	18 1/2	19 1/2	100
52 1/2 Jan 10	71 Dec 18	50 Sep 25	67 1/2 Jan 23	Pennsylvania Salt Mfg Co	10	*51 1/2	51 1/2	*51 1/2	51 1/2	51 1/2	51 1/2	*51 1/2	52	*51 1/2	52 1/2	100
30 Jun 25	34 1/2 Mar 27	30 Sep 19	34 1/2 Apr 15	Peoples Drug Stores Inc	5	31	31 1/2	*31	31 1/2	31	31 1/2	31	31 1/2	31	31 1/2	100
111 1/2 Jun 29	130 Dec 29	129 Feb 7	145 Aug 5	Peoples Gas Light & Coke	100	136 1/2	137	135 1/2	136 1/2	135 1/2	136	135	135 1/2	134	135	2,400
16 Jun 25	38 1/2 Oct 2	31 Feb 6	40 1/2 Feb 18	Peoria & Eastern Ry Co	100	38	38 1/2	37 1/2	38 1/2	38	38	38	38 1/2	38 1/2	38 1/2	1,000
8 1/2 Jan 29	12 1/2 Jan 19	8 1/2 Feb 20	10 1/2 Apr 15	Pepsi-Cola Co	33 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	24,200
34 Jan 3	56 Apr 13	40 May 1	44 1/2 Jan 2	Pet Milk Co common	No par	40	41 1/2	40	41 1/2	40	41 1/2	40	41 1/2	40	41 1/2	---
100 1/2 Apr 27	105 1/2 Feb 9	101 Jan 2	105 1/2 Apr 7	4 1/2 preferred	100	*101 1/2	103 1/2	*101 1/2	103 1/2	*101 1/2	103 1/2	*101 1/2	103 1/2	*101 1/2	103 1/2	1,200
17 1/2 Jan 11	23 1/2 Sep 10	20 Jan 9	23 1/2 Jan 22	Petroleum Corp of America	5	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	21	21	20 1/2	21	1,200
18 1/2 Dec 26	22 1/2 Mar 12	16 1/2 Jun 23	19 1/2 Jan 25	Pfeiffer Brewing Co	1	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	1,700
35 1/2 Nov 26	46 1/2 Aug 1	31 Oct 1	42 1/2 Jan 2	Pfizer (Chas) & Co Inc com	1	31 1/2	31 1/2	31 1/2	31 1/2	31 1/2	32 1/2	32 1/2	32 1/2	32 1/2	32 1/2	13,600
111 Oct 29	121 1/2 Aug 3	105 1/2 Sep 29	117 1/2 Jan 2	4 1/2 2nd preferred (conv)	100	106	106 1/2	106	106 1/2	106 1/2	106 1/2	106 1/2	107 1/2	107	107 1/2	1,000
54 1/2 Dec 13	63 1/2 Mar 27	57 Mar 11	63 1/2 Jun 27	Phelps Dodge Corp	12.50	36 1/2	36 1/2	36 1/2	36 1/2	36 1/2	36 1/2	36 1/2	36 1/2	36 1/2	36 1/2	13,400
25 1/2 Jan 2	30 Nov 14	29 Apr 17	31 1/2 Sep 9	Philadelphia Co 6 1/2 preferred	50	60	60 1/2	60	60 1/2	60	60	60 1/2	61 1/2	61 1/2	61 1/2	1,590
22 1/2 Dec 17	26 1/2 Feb 23	22 1/2 Jan 2	25 May 15	Phila Electric Co common	No par	31	31 1/2	31	31 1/2	31	31 1/2	30 1/2	31	30 1/2	30 1/2	5,100
103 1/2 Dec 31	x115 Jan 8	103 1/2 Jan 2	112 Oct 6	6 1/2 conv preference com	No par	111 1/2	112	x110 1/2	110 1/2	110	110 1/2	110	111	110	111	250
91 Dec 18	106 Feb 9	93 Jan 17	99 1/2 Jun 24	4 1/2 preferred	100	*96	97 1/2	*95 1/2	97 1/2	*95 1/2	98	*95 1/2	98	*95 1/2	98	---
100 1/2 Nov 30	110 Jan 4	x103 1/2 Jan 8	108 1/2 Mar 4	4 3/4 preferred	100	*106 1/2	108	*105 1/2	107 1/2	105 1/2	106	105 1/2	106 1/2	*105 1/2	108 1/2	110
13 Jun 29	17 1/2 Jan 19	15 1/2 Jan 2	20 1/2 Feb 8	Phila & Reading Coal & Iron	1	15 1/2	15 1/2	16	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	5,000
20 1/2 Jan 2	27 1/2 Dec 13	26 1/2 Jan 2	35 1/2 Oct 10	Philo Corp common	3	33 1/2	33 1/2	33 1/2	34 1/2	33 1/2	34 1/2	34 1/2	34 1/2	34 1/2	35 1/2	18,500
81 Dec 13	95 1/2 Feb 27	83 1/2 Jan 3	90 Apr 12	3 1/2 preferred series A	100	*84	85	*84	85	*84	85	*84	85	*84	85	200
45 1/2 Nov 3	56 1/2 Mar 9	42 1/2 May 15	49 1/2 Jan 30	Phil Morris & Co Ltd common	5	45 1/2	45 1/2	45 1/2	45 1/2	45 1/2	46 1/2	46 1/2	46 1/2	46	46 1/2	3,800
91 Dec 28	107 1/2 Jan 16	93 1/2 Jan 12	101 May 3	4 1/2 preferred	100	99 1/2	100	99 1/2	99 1/2	98 1/2	99 1/2	98	99 1/2	98	99	500
93 Jul 11	104 1/2 Jan 19	95 1/2 Feb 13	98 1/2 May 10	3.90 series preferred	100	96	97 1/2	97 1/2	97 1/2	96 1/2	97 1/2	95 1/2	97 1/2	95 1/2		

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Range for Previous Year 1951		Range Since Jan. 1		STOCKS		LOW AND HIGH SALE PRICES					Sales for the Week Shares
Lowest	Highest	Lowest	Highest	NEW YORK STOCK EXCHANGE	Par	Monday Oct. 6	Tuesday Oct. 7	Wednesday Oct. 8	Thursday Oct. 9	Friday Oct. 10	
33% Dec 24	37% Feb 13	24% Jan 1	35% Aug 6	Rayonier Inc common	1	32 32 1/2	31 31 1/2	31 31 1/2	32 32 1/2	32 32 1/2	7,500
24% Nov 24	32% Feb 8	34 Jan 3	36% Sep 4	\$2 preferred	25	35 35 1/2	35 35 1/2	35 35 1/2	35 35 1/2	35 35 1/2	2,000
35% Aug 22	44 Feb 16	9% Sep 15	11% Sep 24	Raytheon Mfg Co	5	10 10 1/2	10 11	10 11 1/2	10 11 1/2	10 11 1/2	22,700
30 Dec 14	37 Feb 3	25% Feb 4	31 Jun 18	Reading Co common	50	29 29	28 29	28 29	28 29	28 29	1,000
13 Dec 19	19% Feb 7	36 Feb 20	41 Sep 11	4% noncum 1st preferred	50	39 39 1/2	39 40 1/2	39 40 1/2	39 40 1/2	39 40 1/2	---
17 Jun 29	20% Feb 1	30% Jan 15	35 Jul 1	4% noncum 2nd preferred	50	33 34 1/2	33 34 1/2	33 34 1/2	33 34 1/2	33 34 1/2	---
15% Jun 25	21% Jan 5	11% Feb 11	13% Jan 8	Real Silk Hosiery Mills	5	12 13	12 13	12 13	12 13	12 13	100
		18% Jan 4	22 Jul 1	Reed Roller Bit Co	No par	18 18 1/2	18 18 1/2	18 18 1/2	18 18 1/2	18 18 1/2	800
		15% Sep 16	17% Jun 26	Reeves Bros Inc	50c	15 16 1/2	15 16 1/2	15 16 1/2	15 16 1/2	15 16 1/2	600
				Reis (Robt) & Co	---	5 6	5 6	5 6	5 6	5 6	100
7% Dec 31	12% Feb 8	5% Jan 7	7% Jan 7	\$1.25 div prior preference	10	27 27 1/2	27 28	27 28	27 28	27 28	100
22% Aug 30	28% Feb 9	25 Jan 7	30% Jul 24	Reliable Stores Corp	No par	9 9 1/2	9 9 1/2	9 9 1/2	9 9 1/2	9 9 1/2	800
9% Aug 21	13% Feb 9	8% May 2	10% Jul 3	Reliance Mfg Co common	5	55 56	55 56	55 56	55 56	55 56	30
54% Dec 15	64 Feb 2	52% Sep 23	58 Jan 26	Conv pfd 3 1/2 series	100	18 18 1/2	18 18 1/2	18 18 1/2	18 18 1/2	18 18 1/2	7,600
14% Jan 2	22% Sep 17	17% Apr 24	21% Jan 2	Remington-Rand common	50c	95 97 1/2	95 97 1/2	95 97 1/2	95 97 1/2	95 97 1/2	---
90 Jan 11	100 Apr 6	90% Feb 19	98 Jul 30	\$4.50 preferred	25c	21 21 1/2	21 21 1/2	21 21 1/2	21 21 1/2	21 21 1/2	1,100
16% Jul 2	22% Feb 17	18% Jan 3	23% Sep 3	Reo Motors Inc	1	18 18 1/2	18 19	19 19 1/2	19 19 1/2	19 19 1/2	16,700
10% May 21	16% Jan 9	13% Jan 19	19% Oct 9	Republic Aviation Corp	1	3 3 1/2	3 3 1/2	3 3 1/2	3 3 1/2	3 3 1/2	900
3% Jun 27	6% Sep 24	3% Sep 10	5% Jan 11	Republic Pictures common	50c	9 10	9 10	9 10	9 10	9 10	9,700
9% Jun 27	11% Sep 21	9% Jun 6	10% Mar 29	\$1 convertible preferred	10	38 39	38 39	38 39	38 39	38 39	---
35% Jun 29	49% Feb 2	38 May 1	44% Jan 30	Republic Steel Corp com	No par	10 10 1/2	10 10 1/2	10 10 1/2	10 10 1/2	10 10 1/2	---
111 Jul 19	118% Jan 5	108% Jun 24	115 Jan 3	6% conv prior pfd series A	100	10 10 1/2	10 10 1/2	10 10 1/2	10 10 1/2	10 10 1/2	---
27% Jun 25	34% May 9	28% Jun 16	33% Aug 6	Revere Copper & Brass	No par	30 31 1/2	30 31 1/2	30 31 1/2	31 31 1/2	31 31 1/2	2,000
6% Jun 28	8% Feb 5	5 Jul 29	6% Jan 2	Relex Drug Inc	2.50	49 49 1/2	49 50	49 50	49 50	49 50	8,900
38% Jan 25	66% Sep 13	49 May 1	67% Jan 30	Reynolds Metals Co com	No par	180 180	175 185	175 185	175 185	175 185	1,900
139 Jan 25	240 Sep 13	180 May 1	242 Feb 1	5 1/2% convertible preferred	100	7 7 1/2	7 7 1/2	7 7 1/2	7 7 1/2	7 7 1/2	10
x7% Nov 28	11% Jan 29	7% Jan 26	10% Jan 30	Reynolds Spring Co	1	37 38	37 38	37 38	37 38	37 38	14,700
31% Dec 26	36 Jan 4	32% Jan 2	38 Oct 7	Reynolds (R J) Tob class B	10	45 45	44 48	44 48	44 49	44 49	10
41 Jan 2	45 Mar 31	40% Jan 5	45 Oct 25	Common	100	87 87	86 89	87 89	87 89	87 89	200
83 Dec 13	98% Jan 23	85 Jan 3	92% Apr 25	Preferred 3.60% series	100	103 103 1/2	103 104 1/2	103 104 1/2	103 104 1/2	103 104 1/2	270
x101% Dec 6	108% Mar 19	101% Jan 19	106% Jun 4	Preferred 4.50% series	100	27 28	27 28	27 28	27 28	27 28	800
28 Jan 19	34% Apr 16	25% May 19	33 Jan 12	Rheem Manufacturing Co	1	57 59 1/2	58 59 1/2	60 62	60 62	60 62	6,900
50% Apr 2	62% Sep 10	53% Feb 27	74% Jul 9	Richfield Oil Corp	No par	25 25 1/2	25 25 1/2	25 25	24 25	24 25	300
23 Jan 10	32 Oct 5	23% Mar 5	26 Jul 24	Ritter Company	No par	7 7 1/2	7 7 1/2	7 7 1/2	7 7 1/2	7 7 1/2	1,200
4% Aug 21	6% Oct 18	5% May 13	7% Sep 5	Roan Antelope Copper Mines	1	23 23	23 23	23 23 1/2	23 23 1/2	23 23 1/2	500
26% Nov 8	42 Feb 17	42% Oct 9	48% Jan 23	Robbins Mills Inc common	20	43 43	43 44	43 44	42 43	42 43	200
45% Dec 31	47 Dec 26	46% May 2	19% Jan 4	4.50% preferred series A	50	16 16 1/2	16 16 1/2	17 17	16 17	16 17	1,700
18% Jul 2	21% May 4	16% May 2	19% Jan 4	Robertshaw-Fulton Controls	1	38 38 1/2	37 37 1/2	37 37 1/2	37 37 1/2	37 37 1/2	1,300
31 Apr 3	24% Jul 12	33% Jan 16	38% Sep 4	Rochester Gas & El Corp	No par	114 117	114 117	115 117	117 117	117 117	700
93% Jan 20	160% Aug 29	110 May 1	155 Jan 22	Rohm & Haas Co common	20	100 102	100 102	100 102	100 102	100 102	11,900
100 Jan 3	107 Feb 23	100 Aug 29	103 Apr 23	4% preferred series A	100	9 10	9 10	9 10	9 10	9 10	3,900
15% Jan 11	20% May 29	9% Sep 29	18% Feb 15	Ronson Art Metal Works Inc	1	20 20 1/2	20 20 1/2	20 20 1/2	20 20 1/2	20 20 1/2	400
20% Jan 2	26% Sep 13	20 Jun 9	24% Jan 3	Royal Typewriter	1	61 62 1/2	61 62 1/2	61 61	60 61 1/2	59 61 1/2	1,200
47% Jan 3	63 Oct 17	54 Jan 2	65% Jul 15	Ruberoid Co (The)	No par	14 14 1/2	14 14 1/2	14 14 1/2	14 14 1/2	14 14 1/2	---
8% Jan 3	12% Feb 21	10% Apr 17	17% Jul 18	Ruppert (Jacob)	5	31 31 1/2	31 31 1/2	31 31 1/2	31 31 1/2	31 31 1/2	5,200
29% Nov 7	39% Mar 9	29% Feb 29	33% Jan 4	Safeway Stores common	5	85 85	85 85	85 85 1/2	84 85 1/2	84 85 1/2	2,310
89% Dec 20	101% Jan 9	84 Oct 9	99% Feb 21	4% preferred	100	103 103 1/2	103 103 1/2	103 104 1/2	103 104 1/2	103 104 1/2	2,200
		99% Sep 10	104% Oct 8	4 1/2% conv preferred	100	38 39 1/2	38 39 1/2	38 39 1/2	38 39 1/2	38 39 1/2	4,200
41 Apr 4	57 Sep 18	38 Jun 4	54 Feb 6	St Joseph Lead Co	10	27 27 1/2	27 27 1/2	27 27 1/2	27 27 1/2	27 27 1/2	400
19% May 23	25% Dec 31	24% Apr 16	28% Jul 31	St Joseph Light & Power Co	No par	26 27 1/2	26 27 1/2	26 27 1/2	27 27 1/2	27 27 1/2	7,500
21% Jul 2	32% Oct 8	22% Apr 17	23% Jul 31	St L San F Ry Co common	No par	67 67 1/2	67 67 1/2	67 68	67 68 1/2	67 68 1/2	2,200
57 Jun 29	71% Oct 6	x60% Feb 27	70 Jul 31	Preferred series A 5%	100	226 226	220 226	220 226	220 226	220 226	600
205 Apr 5	320 May 11	205 Feb 8	258 Aug 11	St Louis Southwestern Ry Co	100	135 150	150 150	140 146	140 146	136 140	10
122 Apr 11	148 Jun 11	150 Oct 7	150 Oct 7	5% noncum preferred	100	20 20 1/2	20 20 1/2	20 20 1/2	20 20 1/2	20 20 1/2	20,400
11% Jan 10	18% Sep 10	16% Jan 9	24% Feb 6	St Regis Paper Co common	5	91 93 1/2	91 93 1/2	91 93 1/2	91 93 1/2	91 93 1/2	400
89% Jun 12	96 Feb 19	x88 Mar 4	97 May 20	1st pfd 4.40% series A	100	21 21 1/2	21 21 1/2	21 21 1/2	21 21 1/2	21 21 1/2	1,000
20 Nov 7	22% Sep 19	17% Jan 11	22 Aug 20	Sangamo Electric Co	10	15 15 1/2	15 15 1/2	15 15 1/2	15 15 1/2	15 15 1/2	10,800
17% Jul 10	21% Jan 9	15 Aug 19	18% Jan 2	Savoy Arms Corp	5	25 25 1/2	25 25 1/2	25 25 1/2	25 25 1/2	25 25 1/2	1,900
31% Nov 24	41% Jan 31	25 Sep 29	32% Jan 2	Schenley Industries Inc	1.40	53 54	53 54	53 54	53 54	53 54	520
41 Mar 30	59 Sep 21	49% May 1	68% Jul 22	Scott Paper Co common	No par	90 90	90 90	90 90	90 90	90 90	10
87% Dec 27	102 Feb 28	80 Sep 18	94 Apr 21	\$3.40 preferred	No par	104 105	103 103 1/2	103 103 1/2	103 103 1/2	103 103 1/2	3,000
99 Nov 1	108 Jun 11	102% Mar 12	105% Jun 30	\$4 preferred	No par	30 30 1/2	30 30 1/2	30 30 1/2	30 30 1/2	30 30 1/2	40
31 Jul 2	38 Jan 8	30% Sep 11	35% Jan 30	Scovill Mfg Co common	25	85 85 1/2	85 85 1/2	85 85 1/2	85 85 1/2	85 85 1/2	1,400
83 Dec 26	95 Feb 7	85 Feb 13	89% Apr 29	3.65% preferred	100	103 105	103 105	104 104 1/2	104 104 1/2	104 104 1/2	20
107% Dec 28	123 Jan 12	104% Sep 10	116% Jan 30	4.30% conv preferred	100	15 16	15 15 1/2	15 15 1/2	15 15 1/2	15 15 1/2	7,300
13% Jan 2	15 Mar 2	14% Jan 2	16% Oct 3	Scranton Elec Co (The) com	5	101 104	101 104	101 104	101 104	101 104	3,200
101% Nov 13	104 Sep 5	102% Jan 8	107 May 9	4.40% preferred	100	79 80	79 79 1/2	78 80	78 80	78 80	3,700
73% Dec 26	89% Feb 14	75% Jan 4	86 May 21	3.35% preferred	100	105 105 1/2	105 105 1/2	105 105 1/2	105 105 1/2	105 105 1/2	1,400
47 Jun 29	68% Dec 20	67% Jan 3	106% Oct 9	Seaboard Air Line RR Co com	No par	21 21 1/2	21 21 1/2	21 21 1/2	21 21 1/2	21 21 1/2	400
76 Jul 19	87 Feb 16	82% Jan 3	107% Sep 19	5% preferred series A	100	77 77 1/2	77 77 1/2	77 78	77 78	77 78	7,900
17% Jan 3	21% Dec 12	19% Jan 12	22% Jun 6	Seaboard Finance Co	1	14 14 1/2	14 14 1/2	13 14 1/2	13 14 1/2	12 14 1/2	500
74 Mar 14	103% Sep 18	77 Oct 6	103% Apr 3	Seaboard Oil Co of Del	No par	57 58 1/2	58 58 1/2	57 58 1/2	57 58 1/2	57 58 1/2	7,300
12% Dec 31	22% Jan 15	12% Feb 13	16% Sep 2	Seagrave Corp	5	22 22 1/2	22 22 1/2	22 22 1/2	22 22 1/2	22 22 1/2	1,100
51% Jan 25	58 Feb 14	50% Feb 29	60% Aug 7	Sears Roebuck & Co	No par	10 10	10 10	10 10	10 10	10 10	27,400
16% Jan 8	19 Nov 19	18% Jan 15	23 Sep 22	Seeger Refrigerator Co	5	74 75	74 75	74 75	73 74 1/2	73 74	6,400
11 Jul 2	16% May 4	9% Sep 25	14% Jan 29	Selberling Rubber Co	1	39 39 1/2	39 39 1/2	39 39 1/2	39 39 1/2	39 39 1/2	3,800
8 Nov 23	11% Jan 4	7% Feb 25	10% Oct 10	Serve Inc common	1	35 35 1/2	35 35 1/2	35 35 1/2	35 35 1/2	35 35 1/2	2,000
68% Dec 22	90 May 25	68 Mar 13	75 Aug 8	\$4.50 preferred	No par	38 38 1/2	38 38 1/2	38 38 1/2	38 38 1/2	38 38 1/2	60
29% Jan 25	36% Sep 13	31% Feb 20	41% Sep 25	Shamrock Oil & Gas	1	105 104	103 104 1/2	102 104 1/2	102 104 1/2	103 103 1/2	3,800
32% Jan 2	50% May 9	34 May 1	42% Jan 30	Sharon Steel Corp	No par	9 9 1/2	9 9 1/2	9 9 1/2	9 9 1/2	9 9 1/2	300
37 Jan 25	49% May 9	38 Oct 7	48% Jan 10	Sharp & Dohme common	No par	28 29	28 29 1/2	28 29 1/2	28 29 1/2	27 28 1/2	12,100
96% Nov 23	108 Jan 9	x96% Jan 11	107 May 28	\$4.25 cum preferred	No par	14 14 1/2	14 14 1/2	14 14 1/2	14 14 1/2	14 14 1/2	1,000
8% Dec 21	12% Feb 19	x8% Feb 28	10% Sep 8	Shattuck (Frank) G Co	No par	68 69	68 69 1/2	68 69 1/2	68 69 1/2	68 69 1/2	4,100
23 Jan 2	31% Aug 10	23% Jul 31	29% Jan 29	Sheaffer (W A) Pen Co	1	14 14 1/2	14 14 1/2	14 14 1/2	14 14 1/2	14 14 1/2	1,000
51 Mar 15	70% Sep 6	65% Feb 27	87 Mar 15	Shell Oil Corp	15	28 28 1/2	28 28 1/2	28 28 1/2	28 28 1/2	28 28 1/2	4,100

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Range for Previous Year 1951				Range Since Jan. 1		STOCKS		LOW AND HIGH SALE PRICES							Sales for the Week
Lowest	Highest	Lowest	Highest	Lowest	Highest	NEW YORK STOCK EXCHANGE	Par	Monday Oct. 6	Tuesday Oct. 7	Wednesday Oct. 8	Thursday Oct. 9	Friday Oct. 10	Shares		
44 Mar 13	55% Sep 10	50% Jan 3	64% July 23	Standard Oil of California	No par	53% 54%	53%	54%	53%	54%	53%	54%	53%	54%	18,600
59 Apr 2	78% Oct 17	74% Oct 10	92 Mar 15	Standard Oil of Indiana	25	75% 76%	75%	76%	75%	76%	75%	76%	75%	76%	12,300
58% Jun 13	75% Dec 31	73% Apr 24	85 Jan 25	Standard Oil of New Jersey	15	74 74 1/2	74	74 1/2	73 3/4	74 1/4	74 1/4	75 1/4	74 1/4	75 1/4	45,000
33% Mar 15	47% Oct 8	36% Oct 1	47% Jan 22	Standard Oil of Ohio common	10	36 1/2 37	36 1/2	37	36 1/2	37	36 1/2	37	36 1/2	37	40,000
93% Dec 31	105% Mar 9	94 Jan 10	100% Sep 18	3% preferred series A	100	99 99 3/4	99	99 3/4	99	99 3/4	98 1/2	99 1/4	98 1/2	99 1/4	10,600
14 Jun 25	17% Oct 19	11% Sep 12	15% Jan 5	Stand Ry Equip Mfg Co	1	11 1/2 12	12	12 1/2	11 1/2	12	11 1/2	12	11 1/2	12	100
20 July 2	25% Apr 18	22% Feb 27	25% Sep 2	Standard Steel Spring common	1	24 1/2 24 3/4	24 1/2	24 3/4	24 1/2	24 3/4	24 1/2	24 3/4	24 1/2	24 3/4	1,600
50% July 9	56% Feb 13	53 Jun 6	58% Aug 29	4% convertible preferred	50	56 1/2 57 1/2	56 1/2	57 1/2	56 1/2	57 1/2	56 1/2	57 1/2	56 1/2	57 1/2	1,300
37% Jun 29	44% Feb 16	36% May 2	42 Oct 10	Starrett Co (The) L S	No par	40 40	40	40 1/2	41	41 1/2	41	41 1/2	42	42 1/2	58
13% July 16	15% Feb 3	13% Mar 24	17 July 3	Sterchl Bros Stores Inc	1	16 1/2 16 3/4	16 1/2	16 3/4	16 1/2	16 3/4	16 1/2	16 3/4	16 1/2	16 3/4	400
36% Jan 2	47% Oct 3	32% Oct 1	43% Jan 31	Sterling Drug Inc common	5	33 1/2 33 3/4	33 1/2	33 3/4	33 1/2	33 3/4	33 1/2	33 3/4	33 1/2	33 3/4	600
90 Jun 28	104% Jan 4	x91% Sep 11	98 Apr 30	3 1/2% preferred	100	93 94	93	94	93	94	93	94	93	94	6,500
39% Apr 11	49% Jan 17	36 Oct 7	44% Jan 8	Stevens (J P) & Co Inc	15	36 1/4 36 1/4	36	36 1/4	36	36 1/4	36	36 1/4	36	36 1/4	50
15% Jan 2	20% Dec 11	18% May 1	20% Feb 11	Stewart-Warner Corp	5	19% 20	20	20	20 1/4	20 1/4	20 1/4	20 1/4	20 1/4	20 1/4	2,400
14% Jun 28	20% Feb 8	13% Oct 3	16% Jun 10	Stix Baer & Fuller Co	5	15 1/2 15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	3,600
16% Dec 26	18% Mar 2	16% Jan 3	18 Feb 21	Stokely-Van Camp Inc common	1	14 14	14	14 1/2	13 3/4	14 1/2	13 3/4	14 1/2	14	14 1/2	900
19% Jan 2	25% Apr 14	23 Jan 8	30% Aug 6	5% prior preference	20	*17 1/2 17 1/2	17 1/2	17 1/2	*16 1/4 17 1/4	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	2,100
25% July 30	35% Mar 7	31% Feb 5	39% May 8	Stone & Webster	No par	27 1/2 27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	500
9% Dec 26	12% May 2	9 Apr 4	10% Jun 21	Studebaker Corp	1	36 36 1/2	36	36 1/2	36 3/4	37 3/4	37	37 1/4	37	37 1/4	7,200
96 Apr 4	99 Feb 7	96 Apr 4	101% Jun 27	Sunbeam Corp	No par	*30 1/2 30 1/2	30 1/2	30 1/2	*30 3/4 30 3/4	30 3/4	30 3/4	30 3/4	30 3/4	30 3/4	600
67% Jan 4	83 Nov 1	79% Jan 3	94% Jan 27	Sun Chemical Corp common	1	9 9 1/2	9 1/4	9 3/4	9 1/4	9 3/4	9 1/4	9 3/4	9 1/4	9 3/4	3,400
115% Dec 11	119% Jan 5	114% Jan 8	119% Feb 15	\$4.50 series A preferred	No par	99 1/2 100	100	100 1/4	*100 101 1/2	*100 101 1/2	*100 101 1/2	*100 101 1/2	*100 101 1/2	*100 101 1/2	140
17% Jan 10	24% Sep 10	18% Oct 6	24% Apr 3	Sun Oil Co common	No par	88 88 1/2	87 1/2	88 1/2	87 1/2	88 1/2	87 1/2	88 1/2	87 1/2	88 1/2	6,900
21% Oct 23	24% Jan 29	22% Jan 28	24% Jun 16	Class A 4 1/2% preferred	100	116 1/2 117	*115 1/2 117		*115 1/2 117	115 1/2	115 1/2	115 1/2	115 1/2	117	30
21% Jan 8	29 Sep 10	22% Sep 23	26% Apr 3	Sunray Oil Corp common	1	18 1/2 18 3/4	18 1/2	18 3/4	18 1/2	18 3/4	18 1/2	18 3/4	18 1/2	18 3/4	25,100
				4 1/4% preferred series A	25	24 24 1/4	*24 1/2 24 1/2		*24 1/2 24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	1,600
				5 1/2% conv 2nd pfd ser 1950	20	*22 1/2 23	*22 1/2 23		*22 1/2 23	22 1/2	22 1/2	*22 1/2 23	22 1/2	23	1,000
56 Jan 10	67% Oct 9	63 May 1	69% Aug 11	Sunshine Biscuits Inc	12.50	*65 1/2 66	65 1/2	65 1/2	65	65	65 1/2	65 1/2	65	65	700
10 Jun 26	15 Jan 18	8% Oct 8	11% Jan 18	Sunshine Mining Co	10c	9 9	9	9	8 7/8	9	8 7/8	9	8 7/8	9	2,100
35% Mar 14	57% Sep 20	50% May 12	57% Apr 14	Superior Oil of California	25	*515 530	*515 545		*535 545	525	525	525	525	517	100
16% Jun 29	24% Dec 4	20% Sep 16	27% Jan 26	Superior Steel Corp	50	20 1/2 20 1/2	20 1/2	21	*20 1/2 21 1/4	21 1/4	21 1/4	21 1/4	21 1/4	21 1/4	800
22 Nov 20	28% Dec 13	22% Apr 24	26% Aug 26	Sutherland Paper Co common	5	*25 1/2 25 1/2	25 1/2	25 3/4	*25 1/2 26	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	600
101% Jun 26	110% Oct 5	102% Jan 2	109 Aug 8	4.40% preferred	100	107 107	*106 1/2 107 1/2		*107 1/2 108	107 1/2	108	*107 1/2 108			60
10% July 24	13% Jan 18	10% Jan 24	13% Aug 29	Sweets Co of America (The)	4.16 1/2	12 12	*11 1/2 11 1/2		*11 1/2 11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	200
32 Jan 28	40 Jan 8	30% May 6	35% Jan 22	Swift & Co	25	32 1/2 33	32 1/2	32 3/4	31 1/2	32 1/2	32	32 1/2	32	31 1/2	5,600
13% Jan 2	17% Oct 6	15 Apr 12	17 Feb 1	Swift International Ltd	1	14 14 1/4	*14 1/4 14 1/4		*14 16 1/4	14	16 1/4	*14 16 1/4			10,600
23% Jan 2	39 Sep 19	32% May 2	39% Mar 8	Sylvania Elec Prod Inc com	7.50	36 1/2 37 1/4	37 1/2	37 1/2	37 1/2	37 1/2	37 1/2	37 1/2	37 1/2	37 1/2	80
80 Dec 3	95% Mar 1	81% Jan 14	89% Jan 25	\$4 preferred	No par	*85 85 1/2	*85 85 1/2		85 85 1/2	85 1/2	85 1/2	85 1/2	85 1/2	85 1/2	2,600
102% Dec 5	105% Dec 28	102 May 1	110% Jan 21	\$4.40 cum pfd (conv)	No par	106 1/4 106 1/4	106 1/4	106 1/4	106 1/4	106 1/4	106 1/4	106 1/4	106 1/4	106 1/4	2,100
6% Nov 24	10% May 3	6 Oct 6	7% Jan 21	Symington Gould Corp	1	6 6 1/2	6	6	6 1/4	6 1/4	6 1/4	6 1/4	6 1/4	6 1/4	2,100
T															
12% July 2	14 Feb 21	13% Jan 13	14% Oct 9	Talcott Inc (James)	9	*13 1/2 14 1/2	*14 14 1/2		*14 14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	300
4% July 9	6% Sep 18	4% Mar 11	7 Sep 30	Telaugraph Corp	8	*6 1/2 6 1/2	*6 1/2 6 1/2		*6 1/2 6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	1,700
25 Jan 2	40 Oct 4	34% May 19	42 Feb 1	Tennessee Corp	5	39 3/4 40	39 3/4	40	40	40 1/2	40 1/2	40 1/2	40 1/2	40 1/2	900
44% Jan 25	59% Sep 13	51% Oct 7	60% Jan 29	Texas Co	25	52 1/2 52 1/2	51 1/2 52		51 1/2 52	52	52	52	52	52	24,500
23% Jan 2	30% Dec 18	27% Sep 10	32% Jan 19	Texas Gulf Producing Co	10	27 1/2 28 1/2	28 28 1/2		28 28 1/2	29 1/2	30	29 1/2	30	29 1/2	11,400
90% Mar 15	119 Oct 1	100% Apr 15	116% July 14	Texas Gulf Sulphur	No par	106 106	105 1/4 105 1/4		105 1/4 106	105 1/4	106	106 1/4	107	106 1/4	1,400
34% Mar 7	49 Oct 3	34% Oct 1	46% Jan 12	Texas Pacific Coal & Oil	10	34 3/4 35 3/4	35 3/4 35 3/4		35 1/2 36 1/2	36	36 1/2	36 1/2	36 1/2	36 1/2	4,400
80 Jan 10	188 Oct 30	142 Aug 15	195% Mar 28	Texas Pacific Land Trust	1	143 145 1/2	145 147		144 148	142 1/2	146	143 1/2	144	144	6,600
76% Jan 25	103% Mar 10	86 Jan 8	109% Sep 2	Sub share certificates	100	104 1/2 104 1/2	*105 1/4 107		107 108	108	108	108	108	106 1/2	400
24% Jan 5	35% Dec 15	32% Jan 24	40% Sep 5	Texas & Pacific Ry Co	100	39 1/2 40 1/2	40 40 1/2		39 1/2 40 1/2	40 1/2	40 1/2	40 1/2	40 1/2	40 1/2	4,600
16% July 19	23% Mar 7	10% Oct 6	18% Jan 2	Texas Utilities Co	No par	10% 10 1/2	10% 10 1/2		10% 10 1/2	10% 10 1/2	10% 10 1/2	10% 10 1/2	10% 10 1/2	10% 10 1/2	10,

NEW YORK STOCK RECORD

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Range for Previous Year 1951		Range Since Jan. 1		STOCKS		LOW AND HIGH SALE PRICES					Sales for the Week
Lowest	Highest	Lowest	Highest	NEW YORK STOCK EXCHANGE	Per	Monday Oct. 6	Tuesday Oct. 7	Wednesday Oct. 8	Thursday Oct. 9	Friday Oct. 10	Shares
17 Jun 29	20% Feb 16	18% Jan 3	23% July 21	U S Lines Co common	1	20% 20%	20% 21	20% 21	20% 20%	20% 20%	3,100
7% Dec 28	8% Jan 12	7% Feb 13	8% Mar 24	4 1/2% preferred	10	8 8 1/4	8 8 1/4	8 8 1/4	8 8 1/4	8 8 1/4	---
x36% Nov 28	43 Jan 29	36 Jun 13	39% July 29	U S Pipe & Foundry Co	20	37 3/4 37 1/2	37 3/4 37 1/2	37 3/4 37 1/2	37 3/4 37 1/2	36 3/4 37	1,300
66 Dec 27	84% Mar 5	56 Sep 19	67 Jan 4	U S Playing Card Co	10	59 59	59 59	59 59	59 59	59 59	500
29 Nov 24	42% Feb 8	27% July 29	34% Mar 21	U S Plywood Corp common	1	28 1/2 28 1/2	28 1/2 28 1/2	28 1/2 28 1/2	28 1/2 28 1/2	27 1/2 28 1/2	5,400
86% Dec 4	96% Feb 14	x81% Jan 17	90 Mar 28	3% preferred series A	100	87 1/2 89 1/2	87 1/2 89 1/2	87 1/2 89 1/2	87 1/2 89 1/2	86 1/2 89 1/2	10
92% Dec 6	106% Oct 9	94 July 24	102% Jan 31	3% preferred series B	100	95 1/4 95 1/4	96 96	95 96	95 96	95 96	150
128% July 2	151 Oct 6	136% Jan 2	146% Feb 6	U S Rubber Co common	100	22 1/2 23	22 1/2 23	22 1/2 23	23 23 1/2	23 23 1/2	16,900
45 Mar 28	76% Oct 30	58 Oct 1	87% Mar 29	8% noncum 1st preferred	100	139 139	138 1/2 139 1/2	139 139	139 139	139 139	450
57% July 3	67% Mar 8	61 Jan 3	68% May 29	U S Smelting Ref & Min com	50	58 58 1/2	58 59	58 59	59 59 1/2	58 1/2 59 1/2	3,700
37% Jun 29	47% Jan 30	37% May 15	42% Jan 30	7% preferred	50	64 64 1/2	64 65	64 65	64 64	63 64	100
138% Dec 26	153% Jan 19	138% May 16	144 Jan 24	U S Steel Corp common	No par	38 1/2 38 1/2	38 1/2 38 1/2	38 1/2 38 1/2	38 1/2 38 1/2	38 1/2 38 1/2	32,100
				7% preferred	100	140% 140%	140% 141	140% 141	140% 140 1/2	140% 140 1/2	500
18% Jan 3	20% Mar 20	19% Jun 5	23 Feb 13	U S Tobacco Co common	No par	19 1/2 19 1/2	19 1/2 19 1/2	19 1/2 19 1/2	19 1/2 19 1/2	19 1/2 19 1/2	1,600
37% Dec 21	43% Aug 27	36% July 25	41 May 18	7% noncumulative preferred	25	37 1/2 38	37 1/2 38	37 1/2 38	37 1/2 38 1/2	37 1/2 38 1/2	1,500
5% Jun 27	7% Jan 16	5% Jan 18	7% Apr 10	United Stockyards Corp	1	6 6	6 6 1/2	6 6	6 6	6 6	500
9% Jun 28	13 Feb 17	9 Sep 18	10% Jan 11	United Stores \$4.20 noncu 2d pfd	5	9 1/2 9 1/2	9 1/2 9 1/2	9 1/2 9 1/2	9 1/2 9 1/2	9 1/2 9 1/2	1,200
87 Nov 7	96% Jan 24	89 Jan 24	94 Jun 27	8% convertible preferred	No par	88 90	88 90	88 1/2 88 1/2	88 1/2 90 1/2	88 1/2 91	100
2% Dec 18	4% Jan 22	2% Apr 23	4% Jan 19	United Wall Paper Inc common	2	2 1/2 2 1/2	2 1/2 2 1/2	2 1/2 2 1/2	2 1/2 2 1/2	2 1/2 2 1/2	4,400
24 Jan 9	27% Jan 8	24% July 25	27 Jan 18	4% convertible preferred	50	23 1/2 24 1/2	23 1/2 24 1/2	24 1/2 24 1/2	25 25	24 1/2 25	200
2% May 15	5% Jan 26	1% Sep 2	3% Jan 2	Universal American Corp	1	1 1/4 1 1/4	1 1/4 1 1/4	1 1/4 1 1/4	1 1/4 1 1/4	1 1/4 1 1/4	1,700
22% Jun 29	28 Oct 6	21% May 27	25% Jan 30	Universal-Cyclops Steel Corp	1	23 23	23 23 1/2	23 23 1/2	23 23 1/2	23 23 1/2	400
22% Jun 29	27% Oct 15	23 May 2	26% Jan 7	Universal Leaf Tobacco com	No par	24 1/2 25	24 1/2 24 1/2	25 25	25 25	24 1/2 25	1,000
155 Nov 21	170% Jan 12	156 Jan 14	169 Aug 6	8% preferred	100	160 1/2 162	160 1/2 162	160 1/2 163	161 1/2 163	160 1/2 163	60
8% Jun 4	14% Sep 26	11 Apr 24	13% Jan 11	Universal Pictures Co Inc com	1	12% 12 1/2	12% 12 1/2	12% 12 1/2	12% 12 1/2	12% 12 1/2	1,900
51 Jun 21	64 Oct 31	57 May 23	65 July 28	4 1/4% preferred	100	63 63	63 63 1/2	63 63	62 1/2 62 1/2	62 62	100
26% Jan 10	29% Dec 31	28% Apr 18	33% Sep 5	Utah Power & Light Co	No par	31 1/2 31 1/2	30 3/4 31	30 3/4 30 3/4	31 1/2 31 1/2	31 1/2 31 1/2	3,500
V											
30% Jan 2	40% Sep 13	34 Jan 8	45% Aug 14	Vanadium Corp of America	No par	39 1/4 39 1/4	39 1/4 39 1/4	39 1/4 40 1/4	40 40 1/2	39 1/2 40 1/2	3,900
13% July 2	19 Oct 9	14 Apr 17	17% Jan 4	Van Norman Co	2.50	14 1/4 14 1/4	14 1/4 14 1/4	14 1/4 14 1/4	14 1/4 14 1/4	14 1/4 14 1/4	900
29 July 24	33% Feb 5	27% Jan 13	31 Jan 16	Van Raalte Co Inc	10	29 1/4 29 1/4	29 1/4 29 1/4	29 1/4 29 1/4	29 1/4 29 1/4	29 1/4 29 1/4	1,400
14 Dec 26	23% Oct 23	x11% Oct 6	15% Jan 23	Vertientes-Camaguey Sugar Co	6 1/2	11 1/2 12 1/4	11 1/2 11 1/2	11 1/2 11 1/2	11 1/2 11 1/2	11 1/2 11 1/2	3,300
23% July 5	28% Oct 9	23% Apr 23	25% Feb 11	Vick Chemical Co	2.50	23 1/2 23 1/2	23 1/2 23 1/2	23 1/2 23 1/2	23 1/2 23 1/2	23 1/2 23 1/2	1,300
104 Jan 2	115% Dec 14	116 Apr 17	125% Aug 29	Vicks Shreve & Pacific Ry com	100	125 1/2 126	125 1/2 126	125 1/2 126	125 1/2 126	125 1/2 125 1/2	100
105% Jan 9	115% Dec 19	116 Apr 3	125 Sep 16	5% noncumulative preferred	100	125 1/2 127	125 1/2 127	125 1/2 127	125 1/2 127	125 1/2 127	---
25% Nov 26	34% July 13	24% Oct 1	32 Jan 2	Victor Chemical Works common	5	25 25 1/2	25 25 1/2	25 26	26 26 1/2	27 27	2,500
88 Dec 31	100% Jan 18	87% Sep 9	93% Apr 29	3 1/2% preferred	100	89 90	89 90	89 91	89 91	89 91	70
10% Jan 3	28% Dec 28	20 Sep 10	29% Jan 19	Va-Carolina Chemical com	No par	122 1/2 124 1/2	122 1/2 124 1/2	123 1/2 124 1/2	123 1/2 124 1/2	123 1/2 124 1/2	5,800
112% Jan 29	140 Dec 21	120 Apr 30	137% Jan 19	6% div partic preferred	100	25 25 1/2	25 25 1/2	25 25 1/2	25 25 1/2	25 25 1/2	100
18% Jan 3	22% Mar 1	21% Jan 2	26% Aug 13	Virginia Elec & Power Co com	10	114 114	113 1/2 114 1/2	113 1/2 114	113 1/2 114 1/2	114 1/2 114 1/2	8,300
x110 Nov 28	116% Feb 20	110% Jan 8	115% May 13	5% preferred	100	102 1/2 102 1/2	101 1/2 102 1/2	101 1/2 102 1/2	101 1/2 102 1/2	101 1/2 102 1/2	60
95 Nov 26	106% Jan 26	95 Mar 12	103% May 2	\$4.04 dividend preferred	100	101 1/2 102 1/2	101 1/2 102 1/2	101 1/2 102 1/2	101 1/2 102 1/2	101 1/2 102 1/2	100
94 Dec 21	103% May 7	98% Jan 22	103% May 29	\$4.20 dividend preferred	100	35 35 1/2	35 35 1/2	35 35 1/2	35 35 1/2	35 35 1/2	100
29% Jun 29	38% Dec 3	27% Jan 14	31 Jun 13	Virginia Ry Co common	25	29 1/2 29 1/2	29 1/2 29 1/2	29 1/2 29 1/2	29 1/2 29 1/2	29 1/2 29 1/2	1,000
27 July 16	31% Mar 6	x27% Jan 14	31 Jun 13	6% preferred	25	36 1/4 37	36 1/4 36 1/4	36 1/4 36 1/4	36 1/4 37	36 1/4 37	200
35% Jan 20	48 Oct 8	35% May 22	44% Jan 11	Visking Corp (The)	5	17 17 1/2	16 1/2 16 1/2	17 17	17 17	17 17	800
16% July 2	20% Jan 12	16% Apr 8	18 Jan 18	Vulcan Detinning Co common	10	31 31 1/2	30 3/4 31	30 3/4 30 3/4	30 3/4 30 3/4	30 3/4 30 3/4	80
29 Dec 13	32 Jan 20	28% Mar 8	31% Oct 2	7% preferred	20						
W											
54% Jun 25	71% Feb 7	55 Apr 17	64 Jan 30	Wabash RR 4 1/2% preferred	100	60 61 1/2	60 1/2 61	60 1/2 60 1/2	60 1/2 61 1/2	60 60 1/2	600
11 Dec 29	13% Feb 13	11% Jan 2	12% Aug 6	Waldorf System	No par	12 12 1/2	12 12 1/2	12 12 1/2	12 12 1/2	11 1/2 11 1/2	600
27 Jun 29	29% Feb 13	27% Jan 20	29% Jan 14	Walgreen Co	No par	27 1/2 27 1/2	27 1/2 27 1/2	27 1/2 27 1/2	27 1/2 27 1/2	27 1/2 27 1/2	600
45% May 24	56% Oct 13	42% Apr 29	51% Jan 7	Walker (Hiram) G & W	No par	44 1/4 44 1/4	44 44	43 1/2 44	44 1/4 44 1/4	44 1/4 44 1/4	3,400
8% Jan 4	12% Oct 15	8% Apr 22	10% Jan 30	Walworth Co	2.50	8 1/2 8 1/2	8 1/2 8 1/2	8 1/2 8 1/2	8 1/2 8 1/2	8 1/2 8 1/2	3,900
17% July 27	21% Feb 23	17% Jan 11	20% Oct 10	Ward Baking Co common	1	19 1/2 20	20 20	19 1/2 19 1/2	19 1/2 20	19 1/2 20	4,400
97% Oct 23	104 Jun 12	98 Jan 12	104 Jun 5	5 1/2% preferred	100	101 1/2 101 1/2	101 1/2 103 1/2	102 1/2 104	101 1/2 104	101 1/2 104	20
11% Mar 28	15% Sep 26	12 Jun 5	15% Feb 25	Warner Bros Pictures	5	12 1/2 12 1/2	12 1/2 12 1/2	12 1/2 12 1/2	12 1/2 12 1/2	12 1/2 12 1/2	4,600
16% Jun 25	19% Nov 5	15% Aug 25	20% Jan 30	Warner-Hudnut Inc	1	16 16 1/4	16 1/4 16 1/4	15 1/4 16	15 1/4 15 1/4	15 1/4 15 1/4	1,900
28 Jun 5	43% Jan 23	25 Jun 3	35% Jan 30	Warren Foundry & Pipe	No par	27 1/2 28	27 1/2 27 1/2	27 1/2 27 1/2	27 1/2 27 1/2	26 1/2 27 1/2	2,900
26 Jun 29	34% Feb 7	27% May 15	33 Feb 5	Warren Petroleum Corp	3	28 1/2 29 1/2	28 1/2 28 1/2	28 1/2 28 1/2	28 1/2 28 1/2	29 1/2 29 1/2	3,200
23% May 25	27 Mar 1	25% Jan 4	31% Sep 3	Washington Gas Light Co	No par	31 1/4 31 1/4	31 1/4 31 1/4	31 1/4 31 1/4	31 1/4 31 1/4	31 1/4 31 1/4	1,000
15% July 2	20% Oct 4	16 May 1	18% Jan 21	Wash Wat Pow Co (The)	No par	26 1/2 27	26 1/2				

Bond Record «» New York Stock Exchange

FRIDAY - WEEKLY - YEARLY

The italic letters in the column headed "Interest Period" indicate in each case the month when the bonds mature.
Figures after decimal point represent one or more 32d of a point.

Range for Previous Year 1951		Range Since Jan. 1		GOVERNMENT BONDS NEW YORK STOCK EXCHANGE		Monday Oct. 6		Tuesday Oct. 7		Wednesday Oct. 8		Thursday Oct. 9		Friday Oct. 10		Sales for the Week Bonds (\$)
Lowest	Highest	Lowest	Highest			Low	High	Low	High	Low	High	Low	High	Low	High	
109.8	May 9	109.9	May 10	Treasury 2½s	1955-1960	*103	103.4	*103	103.4	*103	103.4	*103	103.4	*102.30	103.2	---
				Treasury 2½s	1956-1959	*104.6	104.10	*104.6	104.10	*104.6	104.10	*104.4	104.8	*104.4	104.8	---
				Treasury 2½s	1958-1963	*106.2	106.6	*106.2	106.6	*106.2	106.6	*106.2	106.6	*106.2	106.6	---
				Treasury 2½s	1960-1965	*108.2	108.6	*108.2	108.6	*108.2	108.6	*108.2	108.6	*108.2	108.6	---
98.20	July 16	100.4	Apr 9	Treasury 2½s	1956-1958	*100.9	100.12	*100.10	100.13	*100.10	100.14	*100.12	100.16	*100.14	100.18	---
				Treasury 2½s	1962-1967	*97.8	97.12	*97.12	97.16	*97.14	97.18	*97.14	97.18	*97.18	97.22	---
				Treasury 2½s	1963-1968	*96.26	96.30	*97	97.4	*97.2	97.6	*97.2	97.6	*97.6	97.10	---
				Treasury 2½s	Jun 1964-1969	*96.10	96.14	*96.14	96.18	*96.16	96.20	*96.14	96.18	*96.16	96.20	---
				Treasury 2½s	Dec 1964-1969	*96.4	96.8	*96.8	96.12	*96.10	96.14	*96.8	96.12	*96.12	96.16	---
				Treasury 2½s	1965-1970	*96	96.4	*96.6	96.10	*96.6	96.10	*96.4	96.8	*96.8	96.12	---
				Treasury 2½s	1966-1971	*95.28	96	*96.2	96.6	*96.2	96.6	*96.2	96.6	*96.4	96.8	---
97.17	Apr 18	98.7	Apr 13	Treasury 2½s	Jun 1967-1972	*95.28	96	*96.2	96.6	*96.2	96.6	*96.2	96.6	*96.4	96.8	---
				Treasury 2½s	Sep 1967-1972	*96	96.4	*96.4	96.8	*96.2	96.6	*96.4	96.8	*96.10	96.14	---
96.1	Dec 31	100.21	Jan 16	Treasury 2½s	Dec 1967-1972	*95.28	96	*96.2	96.6	*96.2	96.6	*96.2	96.6	*96.4	96.8	---
				Treasury 2½s	1957-1959	*99.14	99.18	*99.16	99.20	*99.20	99.24	*99.20	99.24	*99.22	99.26	---
				Treasury 2½s	1957-1958	*99.14	99.16	*99.15	99.17	*99.18	99.20	*99.18	99.20	*99.22	99.24	---
				Treasury 2½s	1952-1955	*99.31	100.1	*99.31	100.1	*100	100.2	*100	100.2	*100	100.2	---
103.2	July 16	103.2	July 16	Treasury 2½s	1954-1956	*101.22	101.26	*101.22	101.26	*101.22	101.26	*101.20	101.24	*101.20	101.24	---
				Treasury 2½s	1956-1959	*98.18	98.22	*98.20	98.24	*98.20	98.24	*98.22	98.26	*98.22	98.26	---
				Treasury 2½s	Jun 1959-1962	*96.20	96.24	*96.26	96.30	*96.26	96.30	*96.26	96.30	*97	97.4	---
				Treasury 2½s	Dec 1959-1962	*96.16	96.20	*96.20	96.24	*96.20	96.24	*96.20	96.24	*96.26	96.30	---
				Treasury 2s	1952-1955	*99.16	99.18	*99.16	99.18	*99.16	99.18	*99.17	99.19	*99.17	99.19	---
				Treasury 2s	1952-1953	*99.31	100.1	*99.31	100.1	*100	100.2	*100	100.2	*100.1	100.2	---
100	Oct 4	100.19	Mar 1	Treasury 2s	Jun 1952-1954	*99.21	99.23	*99.21	99.23	*99.21	99.23	*99.22	99.24	*99.22	99.24	---
				Treasury 2s	Dec 1952-1954	*99.14	99.17	*99.14	99.17	*99.14	99.17	*99.15	99.18	*99.15	99.18	---
				Treasury 2s	1953-1955	*100.16	100.20	*100.16	100.20	*100.16	100.20	*100.16	100.20	*100.16	100.20	---
95.7	Dec 27	101.28	Jan 15	International Bank for Reconstruction & Development	25-year 3½s	94.28	94.28	*94.08	95	*94.08	95	93.28	93.28	94.4	94.4	14,000
96.20	Nov 8	99.9	Aug 20	25-year 3s	Mar 1 1976	*93.08	94	*93.08	94	*93.08	94	*92.16	93	*90	92	---
96.24	Dec 4	97.24	Nov 27	30-year 3½s	Oct 1 1981	*94.08	95	*94.08	95	*94.08	95	*93.16	97	*93.8	94	---
				23-year 3½s	1975	*97.08	98	*97.08	98	*97.08	98	*96.16	97	*96.8	97	---
				2s serials of '50 due Feb 15 1953		*99.16	100.16	*99.16	100.16	*99.16	100.16	*99.16	100.16	*99.16	100.16	---
				2s serials of '50 due Feb 15 1954		*99.16	100.16	*99.16	100.16	*99.16	100.16	*99.16	100.16	*99.16	100.16	---
				2s serials of '50 due Feb 15 1955		*98.16	100	*98.16	100	*98.16	100	*98.16	100	*98.16	100	---
				2s serials of '50 due Feb 15 1956		*97	98.16	*97	98.16	*97	98.16	*97	98.16	*97	98.16	---
				2s serials of '50 due Feb 15 1957		*96	97.16	*96	97.16	*96	97.16	*96	97.16	*96	97.16	---
				2s serials of '50 due Feb 15 1958		*95	97	*95	97	*95	97	*95	97	*95	97	---
				2s serials of '50 due Feb 15 1959		*94	96	*94	96	*94	96	*94	96	*94	96	---
				2s serials of '50 due Feb 15 1960		*93	95	*93	95	*93	95	*93	95	*93	95	---
				2s serials of '50 due Feb 15 1961		*91.16	93.16	*91.16	93.16	*91.16	93.16	*91.16	93.16	*91.16	93.16	---
				2s serials of '50 due Feb 15 1962		*90.16	92.16	*90.16	92.16	*90.16	92.16	*90.16	92.16	*90.16	92.16	---

*Bid and asked price. No sales transacted this day. a Odd lot transactions. r Registered bond transactions.

RANGE FOR THE WEEK ENDED OCTOBER 10

BONDS		Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked		Bonds Sold	Range Since Jan. 1		BONDS		Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked		Bonds Sold	Range Since Jan. 1			
New York Stock Exchange				Low	High		No.	Low	High	New York Stock Exchange			Low	High		No.	Low	High	
New York City																			
Transit Unification Issue—																			
3% Corporate Stock 1980	June-Dec	101 3/4	100 1/4	101 1/2	177	100 1/4	110 1/2	Brazil (continued)—											
3 1/2s series No. 9		June-Dec	---	---	---	---	---	81	88										
3 1/2s series No. 10		June-Dec	---	---	---	---	---	82	92										
3 1/2s series No. 11		June-Dec	---	---	---	---	---	77 1/2	81 3/4										
3 1/2s series No. 12		June-Dec	---	---	---	---	---	77	80 1/4										
3 1/2s series No. 13		June-Dec	---	---	---	---	---	81	81										
3 1/2s series No. 14		June-Dec	---	---	---	---	---	75	82										
3 1/2s series No. 15		June-Dec	---	---	---	---	---	76	80 1/4										
3 1/2s series No. 16		June-Dec	---	---	---	---	---	76 1/2	80 1/2										
3 1/2s series No. 17		June-Dec	---	---	---	---	---	80	80 1/4										
3 1/2s series No. 18		June-Dec	---	---	---	---	---	77	82										
3 1/2s series No. 19		June-Dec	---	---	---	---	---	77	80 1/2										
3 1/2s series No. 20		June-Dec	---	---	---	---	---	77	80 1/4										
3 1/2s series No. 21		June-Dec	---	---	---	---	---	82 1/2	83 1/2										
3 1/2s series No. 22		June-Dec	---	---	---	---	---	77 1/2	80 1/2										
3 1/2s series No. 23		June-Dec	---	---	---	---	---	75	80 1/2										
3 1/2s series No. 24		June-Dec	---	---	---	---	---	79	82										
3 1/2s series No. 25		June-Dec	---	---	---	---	---	77	80 3/4										
3 1/2s series No. 26		June-Dec	---	---	---	---	---	78 1/2	80										
3 1/2s series No. 27		June-Dec	---	---	---	---	---	83	83										
3 1/2s series No. 28		June-Dec	---	---	---	---	---	77	81 1/2										
3 1/2s series No. 29		June-Dec	---	---	---	---	---	76 1/2	81										
3 1/2s series No. 30		June-Dec	---	---	---	---	---	75 1/2	81										

Foreign Securities

WERTHEIM & Co.

Telephone 2-2300

Members New York Stock Exchange

120 Broadway, New York

Teletype

NY 1-1693

RANGE FOR THE WEEK ENDED OCTOBER 10

BONDS						BONDS					
New York Curb Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold	Range Since Jan. 1	New York Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold	Range Since Jan. 1
			Low High	No.	Low High				Low High	No.	Low High
Chile Mortgage Bank 6 1/2s 1957	June-Dec		*53		55 58	Rio Grande do Sul (State of) (Cont)					
6 1/2s assented 1957	June-Dec		*24 3/4		38 1/2 43	7s external loan of 1926 due 1966	May-Nov				56 1/2 56 1/2
6 1/2s sinking fund 6 1/2s 1961	June-Dec		*53		55 57 1/2	Stamped pursuant to Plan A (interest reduced to 2.25%) 2004	June-Dec		*37		36 40 1/4
6 1/2s assented 1961	June-Dec		*34 1/4		37 40 1/4	7s 1967 stamped pursuant to Plan A (interest reduced to 2.25%) 2004	June-Dec		36 1/2 36 1/2	1	36 1/2 39 1/2
Guaranteed sinking fund 6s 1961	April-Oct		*53		56 57 1/2	8s (City of) 6 1/2s 1952	April-Oct		72 72	1	68 72 1/2
6s assented 1961	April-Oct		*34 1/4		35 43	8s (City of) 8s 1952	May-Nov				
Guaranteed sinking fund 6s 1962	May-Nov		*53		55 57 1/2	Stamped pursuant to Plan A (interest reduced to 2.375%) 2001	May-Nov		*53 1/4 59 1/4		51 59
6s assented 1962	May-Nov		*34 1/4		36 43	8 1/2s extl secured sinking fund 1957	May-Nov		*66		61 71 1/2
Chilean Consol Municipal 7s 1960	Mar-Sept		*53		55 58 1/2	Stamped pursuant to Plan A (interest reduced to 2%) 2012	May-Nov		53 1/4 53 1/4	5	51 57
7s assented 1960	Mar-Sept		*34 1/4		37 42 1/4	San Paulo (State of)					
Chinese (Hukuang Ry) 5s 1951	June-Dec		3 1/4 3 1/4	2	3 1/4 5 1/4	8s 1936 stamped pursuant to Plan A (interest reduced to 2.5%) 1999	Jan-July		*75 79		67 80
Colombia (Republic of)						8s external 1950	Jan-July		*50		84 90 1/2
6s of 1928 Oct 1961	April-Oct	97	97 97	1	97 99 1/4	Stamped pursuant to Plan A (interest reduced to 2.5%) 1999	Jan-July		*67 1/2		62 1/2 71
6s of 1927 Jan 1961	Jan-July		*96		98 99 1/2	7s external water loan 1956	Mar-Sept				60 70
3s ext sinking fund 6 1/2s 1970	April-Oct	50 1/2	49 1/2 51	34	49 57	Stamped pursuant to Plan A (interest reduced to 2.25%) 2004	Jan-July		*62		60 70
Colombia Mortgage Bank 6 1/2s 1947	April-Oct		*60		62 62 1/2	6s external dollar loan 1968	Jan-July				77 81
6 1/2s sinking fund 7s of 1926 due 1946	May-Nov		*60		61 61	Stamped pursuant to Plan A (interest reduced to 2%) 2012	April-Oct		*67		61 70
6 1/2s sinking fund 7s of 1927 due 1947	Feb-Aug		*60			Serbs Croats & Slovenes (Kingdom)					
Copenhagen (City) 5s 1952	June-Dec		87 87 1/2	18	78 89 1/2	8s secured external 1962	May-Nov	11	11 11 1/2	10	8 12 1/4
25-year gold 4 1/2s 1953	May-Nov	85	84 1/2 85	5	72 1/2 85	7s series B secured external 1962	May-Nov	11	11 11 1/4	25	8 12 1/4
Costa Rica (Republic of) 7s 1951	May-Nov	40	38 1/2 40	17	37 1/2 45 1/4	Shinyetsu Electric Power Co Ltd					
Cuba (Republic of) 4 1/2s external 1977	June-Dec	110 1/2	110 1/2 110 3/4	8	109 1/2 113 1/4	6 1/2s 1st mtge s f 1952	June-Dec		121 124 1/2	10	81 124 1/2
Cundinamarca (Dept of)						8s (Prov of) external 7s 1958	June-Dec		*73 1/4 10 1/2		7 12
30-year 3s sinking fund s bonds 1978	Jan-July		*36 42		41 1/4 47	4 1/2s assented 1958	June-Dec		*6 1/4		6 1/4 8
Czechoslovakia (State)						Sydney County Council 3 1/2s 1957	Jan-July		93 1/4 94	2	85 1/2 94 1/2
Stamped assented (interest reduced to 6%) extended to 1960	April-Oct	27	27 27	1	27 53	Taiwan Electric Power Co Ltd					
						4 1/2% (40-yr) s f 1971	Jan-July		*101 1/4		66 107
						Tokyo (City of)					
						4 1/2s extl loan of '27 1961	April-Oct	102	102 105	24	73 1/2 106 1/2
						4 1/2s sterling loan of '12 1952	Mar-Sept	60 1/4	60 1/4 60 1/4	6	46 1/4 67 1/2
						4 1/2s With March 1 1952 coupon on		61 1/4	60 61 1/4	4	40 65
						Tokyo Electric Light Co Ltd					
						6s 1st mtge s ser 1953	June-Dec	116 1/4	115 1/2 119	238	79 120
						Uganda Electric Power Co Ltd					
						7s 1st mtge s f 1945	Mar-Sept		138 1/4 142 1/2	11	83 142 1/2
						Uruguay (Republic) external 8s 1946	Feb-Aug		*150		
						External sinking fund 6s 1960	May-Nov		*140		
						External sinking fund 6s 1964	May-Nov		*140		
						3 1/2-4 1/4s (dollar bond of 1937)					
						External readjustment 1979	May-Nov		89 1/2 90	20	89 97 1/2
						External conversion 1979	May-Nov		*93		91 97
						3 1/2s-4 1/4s external conversion 1978	June-Dec		*95 1/2		91 98
						4 1/4-4 1/4s external readjustment 1978	Feb-Aug		95 1/4 95 1/4	1	91 98 1/2
						3 1/2s external readjustment 1984	Jan-July		*75 79		79 94 1/4
						Valle Del Cauca					
						Saw Cauca Valley (Dept of)					
						Warsaw (City) external 7s 1958	Feb-Aug	9	9 9	5	8 9 1/2
						4 1/2s assented 1958	Feb-Aug		5 1/4 5 1/4	10	4 1/2 7
						Yokohama (City of)					
						6s extl loan of '26 1961	June-Dec		110 1/4 113 1/2	16	77 115
RAILROAD AND INDUSTRIAL COMPANIES											
Alabama Great Southern 3 1/2s 1967	May-Nov		*101 1/4								100 102
Alabama Power first mortgage 3 1/2s 1972	Jan-July		*103 1/4								102 105
Albany & Susquehanna RR 4 1/2s 1975	April-Oct		105 1/4 105 1/4	13	104 1/4 107						104 107
Allegheny & Western 1st gtd 4s 1998	April-Oct		*72 80								70 74
Allis-Chalmers Mfg 2s debentures 1956	Mar-Sept		*96 98 1/4								96 99
Aluminum Co of Amer 3 1/2s 1964	Feb-Aug	100 1/4	100 1/4 101 1/4	81	100 1/2 102 1/2						100 102 1/2
Aluminum Co of Canada Ltd											
3 1/2s debentures 1970	May-Nov	103 1/4	103 1/4 103 3/4	48	103 1/2 104 1/2						101 94
American Airlines 3s debentures 1966	June-Dec		*91 94								
American Bosch Corp 3 1/2s s f deb 1964	May-Nov		*100								
American & Foreign Power deb 5s 2030	Mar-Sept	77 1/4	75 80 1/4	131	75 93						
4.80s Junior debentures 1987	Jan-June	61 1/4	61 1/2 62 1/4	269	61 1/2 72 1/2						
American Telephone & Telegraph Co											
2 1/2s debentures 1980	Feb-Aug	92	92 92 1/2	21	91 1/4 94 1/4						
2 1/2s debentures 1975	April-Oct		93 1/2 94	16	93 1/2 96						
2 1/2s debentures 1986	Jan-July		88 1/4 88 3/4	6	87 1/4 91 1/4						
2 1/2s convertible debentures 1961	June-Dec	108 1/4	108 1/4 108 3/4	280	106 1/4 111						
2 1/2s debentures 1982	April-Oct		91 1/4 92 1/4	12	91 1/4 94						
2 1/2s debentures 1987	June-Dec	94 1/4	94 1/4 96	5	93 97 1/2						
2 1/2s convertible debentures 1957	June-Dec	112 1/4	112 1/4 112 1/2	115	111 115 1/2						
3 1/2s debentures 1973	June-Dec	103 1/4	103 1/4 104	73	102 1/2 105						
3 1/2s convertible debentures 1959	June-Dec	112 1/4	112 1/4 112 1/2	33	110 115 1/2						
2 1/2s debentures 1971	Feb-Aug	94 1/4	94 1/4 94 1/2	12	93 96 1/2						
3 1/2s convertible debentures 1963	Mar-Sept	114 1/4	114 1/4 114 1/2	73	113 118						
3 1/2s conv deb 1964	Jan-July	116 1/4	116 1/4 116 3/4	404	114 117 1/2						
American Tobacco Co debentures 3s 1962	April-Oct	99 1/4	99 1/4 100 3/4	157	99 101						
3s debentures 1969	April-Oct	98 1/2	98 1/2 99	28	98 101 1/2						
3 1/4s debentures 1977	Feb-Aug		101 101 1/4	12	100 101 1/4						
Anglo-Lautaro Nitrate Corp											
1st mortgage 4s (reg only) 1960	June-Dec		99 99	5	96 99 1/2						
Ann Arbor first gold 4s July 1995	Quar-Jan		83 83	10	80 83 1/2						
A P W Products Co 5s 1966	April-Oct		95 95	1	80 96						
Atchison Topeka & Santa Fe											
General 4s 1995	April-Oct	117 1/4	117 1/4 118	42	117 1/2 121 1/2						
Stamped 4s July 1 1995	May-Nov		*110 113		108 114 1/2						
Atlanta & Charlotte Air Line Ry											
First mortgage 3 1/2s 1963	May-Nov		100 100 1/4	2	100 101 1/4						
Atl Coast Line RR 4 1/4s A 1964	June-Dec	106 1/4	106 1/4 107	19	104 108 1/2						
Gen mortgage 4 1/2s-4s ser A 1980	Mar-Sept	101 1/4	101 1/4 101 3/4	8	99 102 1/4						
Gen mtge 4 1/2s ser C 1972	Jan-July	103 1/4	103 1/4 103 1/2	2	102 103 1/4						
Atlantic Refining 2 1/2s debentures 1966	Jan-July		97 98	13	96 1/2 99 1/2						
B											
Baltimore & Ohio RR											
First mortgage 4s series A July 1975	April-Oct	94 1/2	94 1/2 94 3/4	79	84 95 1/2						
First mortgage 5s series B (4 1/4 fixed and 1 1/2 contingent interest) July 1975	April-Oct	99 1/4	99 99 1/4	69	91 1/2 99 1/4						
Refunding and general mortgage 5% (2% fixed and 3% contingent interest)											
Series G due Dec 1 1995	June-Dec	77 3/4	77 78 1/2	76	71 78 1/2						
Series K due March 1 2000	Mar-Sept	77 3/4	77 78 1/4	108	71 78 1/4						
Series M due March 1 1996	Mar-Sept		76 78	76	71 78						
Ref and general mortgage 6 1/2% (2 1/2% fixed and 3 1/2% contingent interest)											
Series J due Dec 1 1995	June-Dec	90	89 91	36	83 91						
4 1/4s convertible income Feb 1 2010	May	67 1/4	67 68	232	59 68						
Pittsburgh Lake Erie & West Virginia											
Refunding 4s series A 1980	May-Nov	90 1/4	90 1/4 91 1/4	50	81 1/2 92						
Western div first mortgage 5% ser A (3 1/2% fixed & 1 1/2% conting int) 1980	Jan-July		82 83 1/2	16	75 84						
Toledo-Cincinnati Division											
First lien and ref M 4s series D 1985	Jan-July	80 1/4	80 1/4 81 1/4	11	77 1/2 82 1/2						
Bangor & Aroostook RR											
1st mtge 4 1/2s conv 1976	Jan-July		91 1/4 92	13	80 92 1/2						
Bell Telephone of Pa 5s series C 1960	April-Oct		109 1/4 110	6	109 1/2 112 1/2						
Beneficial Industrial Loan 2 1/2s deb 1961	May-Nov		94 94 1/4	5	93 96 1/4						
Bethlehem Steel Corp											
Consol mortgage 2 1/2s series I 1970	Jan-July	95 1/4	95 1/2 95 3/4	18	94 1/2 97 1/2						
Consol mortgage 2 1/2s series J 1976	May-Nov		*96 96 1/2		95 1/2 97						
Consol mortgage 3s series K 1979	Jan-July		*98 98 1/4		98 1/4 100 1/2						
Borden (Tul) Co 2 1/2s deb 1981	Mar-Sept		96 97	50	96 99 1/2						
Boston & Maine RR											
First mortgage 5s series AC 1967	Mar-Sept	75 1/2	75 75 1/4	25	74 79						
First mortgage 5s series II 1955	May-Nov		*101 1/4		101 102						
First mortgage 4 1/2s series JJ 1961	April-Oct	72	72 72	1	72 75						
First mortgage 4 1/2s series RR 1960	Jan-July	71 1/4	71 72	40	66 1/2 76 1/4						
1st mtge 4 1/2s series A July 1970	May-Nov	57 1/2	57 57 1/2	20	52 1/2 59 1/2						
Bristol-Myers Co 3s debentures 1968	April-Oct		100 100 1/4	5	98 1/2 101 1/4						
Brooklyn Union Gas 4s debentures 1969	Mar-Sept		*103 1/4 103 1/2		102 1/2 104 1/4						
General mortgage 2 1/2s 1976	Jan-July		93 93 1/2	6	92 1/2 95 1/2						
1st mortgage 3s 1980	Jan-July		*96 1/2								

For footnotes see page 29.

NEW YORK BOND RECORD

RANGE FOR THE WEEK ENDED OCTOBER 10

BONDS				BONDS			
New York Stock Exchange		Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	New York Stock Exchange		Interest Period
				Bonds Sold			
				No.			
				Low High			
				Low High			
Brown Shoe Co 3 1/2s deb 1971	Jan-July	103 1/2	103 1/2	1	103 1/2	104 1/2	
Buffalo Niagara Elec first mtge 2 1/4s 1975	May-Nov	94 3/4	94 3/4	1	94 3/4	97 1/2	
Buffalo Rochester & Pittsburgh Ry	May-Nov	80	83	70	72 1/4	83	
Stamped modified 4 1/2s 1957	Jan-July	100	100	4	98	102	
Bush Terminal Co Cons 5s 1955	Jan-July	105	105	4	104 1/4	105 1/4	
Bush Terminal Buildings 5s gtd 1960	April-Oct	81 1/2	82 1/2	3	81 1/2	84	
5s gen mtge income 1982	Jan-July						
C							
California Electric Power first 3s 1976	June-Dec	96 5/8	96 5/8	92	96		
California Oregon Power 3 1/2s 1974	May-Nov	105 5/8	106 1/2	83	102	106 1/2	
Canada Southern consol gtd 5s A 1962	April-Oct	107 3/4	107 3/4	4	107 1/4	109 1/4	
Canadian National Ry	Jan-July	106 3/4	107 1/4	10	105 1/2	107 1/2	
Guaranteed gold 4 1/2s 1957	Jan-July	106 1/4	107 1/4	7	105 1/2	107 1/2	
Guaranteed gold 4 1/2s 1955	June-Dec	107 3/4	107 3/4	40	99 1/4	106	
Guaranteed gold 4 1/2s 1956	Feb-Aug	93 1/4	96	10	91	95 1/4	
Canadian Pacific Ry	Mar-Sept	105	105 1/2	10	103 1/2	107 1/4	
4% consol debenture (perpetual)	Jan-July	61 1/4	61 1/4	1	59	61 1/4	
Capital Airlines Inc	Jan-July	98 1/2	99	5	98 1/2	101 1/4	
4s deb series A 1960	Mar-Sept	101 1/2	102	100	103 1/2	103 1/2	
Carolina Clinchfield & Ohio 4s 1965	Mar-Sept	99 1/2	99 1/2	7	99	100	
Carthage & Adirondack Ry	Jan-July	98 1/2	99 1/2	100	100 1/2	100 1/2	
First mortgage guaranteed 4s 1981	June-Dec	102 1/2	102 1/2	2	102 1/2	103	
Celanese Corp 3s debentures 1965	April-Oct	79 1/2	79 1/2	20	72	83 1/2	
3 1/2s debentures 1976	April-Oct	80	86 1/2	70	74 1/4	85	
Celotex Corp 3 1/2s debentures 1960	Feb-Aug	65 1/4	64 3/4	33	56	68	
3 1/2s debentures (1947 issue) 1960	Feb-Aug	56	55 1/2	294	46 1/2	56 1/2	
Central Branch U P 1st gtd 4s 1948	June-Dec	98 3/4	98 3/4	6	98	100 1/2	
Central of Georgia Ry	Jan-July	100 3/4	100 3/4	100	102		
First mortgage 4s series A 1955	Jan-July	102 1/2	102 1/2	100	102		
Delta Gen mortgage 4 1/2s series A Jan 1 2020	May	102 1/2	102 1/2	100	102		
Delta Gen mortgage 4 1/2s series B Jan 1 2020	May	102 1/2	102 1/2	100	102		
Central RR Co of N J	Jan-July	102 1/2	102 1/2	100	102		
General mortgage 3 1/2s 1987	Jan-July	102 1/2	102 1/2	100	102		
Central New York Power 3s 1974	April-Oct	102 1/2	102 1/2	100	102		
Central Pacific Ry Co	Jan-July	102 1/2	102 1/2	100	102		
First and refund 3 1/2s series A 1974	Feb-Aug	102 1/2	102 1/2	100	102		
First mortgage 3 1/2s series B 1968	Feb-Aug	102 1/2	102 1/2	100	102		
Champion Paper & Fibre deb 3s 1965	Jan-July	102 1/2	102 1/2	100	102		
Chesapeake & Ohio Ry	Jan-July	102 1/2	102 1/2	100	102		
General 4 1/2s 1992	Mar-Sept	102 1/2	102 1/2	100	102		
Refund and imp M 3 1/2s series D 1996	May-Nov	102 1/2	102 1/2	100	102		
Refund and imp M 3 1/2s series E 1996	Feb-Aug	102 1/2	102 1/2	100	102		
Refund and imp M 3 1/2s series F 1973	June-Dec	102 1/2	102 1/2	100	102		
R & A div first consol gold 4s 1989	Jan-July	102 1/2	102 1/2	100	102		
Second consolidated gold 4s 1989	Jan-July	102 1/2	102 1/2	100	102		
Chicago Burlington & Quincy RR	Jan-July	102 1/2	102 1/2	100	102		
General 4s 1958	Mar-Sept	102 1/2	102 1/2	100	102		
First and refunding mortgage 3 1/2s 1985	Feb-Aug	102 1/2	102 1/2	100	102		
First and refunding mortgage 2 1/2s 1970	Feb-Aug	102 1/2	102 1/2	100	102		
1st ref mtge 3s 1990	Feb-Aug	102 1/2	102 1/2	100	102		
Chicago & Eastern Ill RR	Jan-July	102 1/2	102 1/2	100	102		
General mortgage inc conv 5s 1997	April	102 1/2	102 1/2	100	102		
First mortgage 3 1/2s series B 1985	May-Nov	102 1/2	102 1/2	100	102		
Chicago & Erie 1st gold 5s 1982	May-Nov	102 1/2	102 1/2	100	102		
Chicago Great Western 4s ser A 1988	Jan-July	102 1/2	102 1/2	100	102		
General inc mtge 4 1/2s Jan 1 2038	April	102 1/2	102 1/2	100	102		
Chicago Indianapolis & Louisville Ry	Jan-July	102 1/2	102 1/2	100	102		
Delta mortgage 4s inc series A Jan 1983	April	102 1/2	102 1/2	100	102		
Delta mortgage 4 1/2s inc ser A Jan 2003	April	102 1/2	102 1/2	100	102		
Chicago Indiana & Southern Ry 4s 1956	Jan-July	102 1/2	102 1/2	100	102		
D							
Chicago Milwaukee St Paul & Pacific RR	Jan-July	102 1/2	102 1/2	100	102		
First mortgage 4s series A 1994	Jan-July	102 1/2	102 1/2	100	102		
General mortgage 4 1/2s inc ser A Jan 2019	April	102 1/2	102 1/2	100	102		
4 1/2s conv increased series B Jan 1 2044	April	102 1/2	102 1/2	100	102		
Chicago & North Western Ry	Jan-July	102 1/2	102 1/2	100	102		
Second mortgage conv inc 4 1/2s Jan 1 1999	April	102 1/2	102 1/2	100	102		
First mortgage 3s series B 1989	Jan-July	102 1/2	102 1/2	100	102		
Chicago Rock Island & Pacific RR	Jan-July	102 1/2	102 1/2	100	102		
1st mtge 2 1/2s ser A 1980	Jan-July	102 1/2	102 1/2	100	102		
Chicago Terre Haute & Southeastern Ry	Jan-July	102 1/2	102 1/2	100	102		
First and refunding mtge 2 1/2s-4 1/2s 1994	Jan-July	102 1/2	102 1/2	100	102		
Income 2 1/2s-4 1/2s 1994	Jan-July	102 1/2	102 1/2	100	102		
Chicago Union Station	Jan-July	102 1/2	102 1/2	100	102		
First mortgage 3 1/2s series F 1963	Jan-July	102 1/2	102 1/2	100	102		
First mortgage 2 1/2s series G 1963	Jan-July	102 1/2	102 1/2	100	102		
Chicago & Western Indiana RR Co	Jan-July	102 1/2	102 1/2	100	102		
1st coll trust mtge 4 1/2s ser A 1982	May-Nov	102 1/2	102 1/2	100	102		
Cincinnati Gas & Elec 1st mtge 2 1/2s 1975	April-Oct	102 1/2	102 1/2	100	102		
First mortgage 2 1/2s 1978	Jan-July	102 1/2	102 1/2	100	102		
Cincinnati Union Terminal	Jan-July	102 1/2	102 1/2	100	102		
First mortgage gtd 3 1/2s series E 1989	Feb-Aug	102 1/2	102 1/2	100	102		
First mortgage 2 1/2s series G 1974	Feb-Aug	102 1/2	102 1/2	100	102		
C I T Financial Corp 2 1/2s 1959	April-Oct	102 1/2	102 1/2	100	102		
Cities Service Co 3s s f deb 1977	Jan-July	102 1/2	102 1/2	100	102		
City Ice & Fuel 2 1/2s debentures 1966	June-Dec	102 1/2	102 1/2	100	102		
City Investing Co 4s debentures 1961	June-Dec	102 1/2	102 1/2	100	102		
Cleveland Cincinnati Chic & St Louis Ry	Jan-July	102 1/2	102 1/2	100	102		
General gold 4s 1993	June-Dec	102 1/2	102 1/2	100	102		
General 5s series B 1993	June-Dec	102 1/2	102 1/2	100	102		
Refunding and imp 4 1/2s series E 1977	Jan-July	102 1/2	102 1/2	100	102		
Cincinnati Wab & Mich Div 1st 4s 1991	Jan-July	102 1/2	102 1/2	100	102		
St Louis Division first coll trust 4s 1990	May-Nov	102 1/2	102 1/2	100	102		
Cleveland Electric Illuminating 3s 1970	Jan-July	102 1/2	102 1/2	100	102		
First mortgage 3s 1982	June-Dec	102 1/2	102 1/2	100	102		
First mortgage 2 1/2s 1985	Mar-Sept	102 1/2	102 1/2	100	102		
First mortgage 3 1/2s 1986	June-Dec	102 1/2	102 1/2	100	102		
Cleveland Short Line first gtd 4 1/2s 1961	April-Oct	102 1/2	102 1/2	100	102		
Colorado Fuel & Iron Corp	Jan-July	102 1/2	102 1/2	100	102		
4 1/2s conv deb 1966	June-Dec	102 1/2	102 1/2	100	102		
Columbia Gas System Inc	Jan-July	102 1/2	102 1/2	100	102		
3s debentures series A 1975	June-Dec	102 1/2	102 1/2	100	102		
3s debentures series B 1975	Feb-Aug	102 1/2	102 1/2	100	102		
3 1/2s debentures ser C 1977	April-Oct	102 1/2	102 1/2	100	102		
Columbus & South Ohio Elec 3 1/2s 1970	May-Sept	102 1/2	102 1/2	100	102		
Columbus & Toledo first external 4s 1955	Feb-Aug	102 1/2	102 1/2	100	102		
Commonwealth Edison Co	Jan-July	102 1/2	102 1/2	100	102		
First mortgage 3s series L 1977	Feb-Aug	102 1/2	102 1/2	100	102		
First mortgage 3s series N 1978	June-Dec	102 1/2	102 1/2	100	102		
3s sinking fund debentures 1999	April-Oct	102 1/2	102 1/2	100	102		
2 1/2s s f debentures 1999	April-Oct	102 1/2	102 1/2	100	102		
2 1/2s s f debentures 2001	April-Oct	102 1/2	102 1/2	100	102		
Compania Salitrera-See	Jan-July	102 1/2	102 1/2	100	102		
Anglo-Lautaro Nitrate							

NEW YORK BOND RECORD

RANGE FOR THE WEEK ENDED OCTOBER 10

BONDS				BONDS					
New York Stock Exchange				New York Stock Exchange					
Interest	Friday	Week's Range	Bonds	Interest	Friday	Week's Range	Bonds		
Period	Last	or Friday's	Sold	Period	Last	or Friday's	Sold		
	Sale Price	Bid & Asked	Range Since Jan. 1		Sale Price	Bid & Asked	Range Since Jan. 1		
		Low High	Low High			Low High	Low High		
Inland Steel Co 3 3/4s debts 1972	Mar-Sept	105 1/2 106	55	105 1/2 110	New Jersey Bell Telephone 3 3/4s 1988	Jan-July	98 98	3	98 102
1st mortgage 3.20s series 1 1982	Mar-Sept	101 1/4 101 1/4	1	101 103	New Jersey Junction RR gtd first 4s 1986	Feb-Aug	80 89	—	80 89
International Great Northern RR	Jan-July	101 1/4 104	29	98 107 1/2	New Jersey Power & Light 3 1/2s 1976	Mar-Sept	96 96	—	96 96
ΔFirst 6s series A 1952	Jan-July	52 1/2 53 1/2	88	51 61 1/4	New Orleans Great Nor 5 1/2s 1982	Jan-July	103 103 1/2	5	101 105
ΔAdjustments 6s series A July 1952	April-Oct	96 96	—	92 102 1/2	New Orleans Terminal Co 1st gtd 4s 1963	Jan-July	100 100 1/2	27	100 101 1/2
ΔFirst 5s series B 1956	Jan-July	96 96	—	93 102 1/2	ΔNew Orleans Texas & Mexico Ry	April-Oct	100 100 1/2	14	98 103
ΔFirst gold 5s series C 1956	Jan-July	86 88 3/4	—	81 86	ΔCertificates of deposit	Feb-Aug	101 101 1/2	10	99 100 1/2
Inter Rys Central America 1st 5s B 1972	May-Nov	—	—	99 100%	ΔFirst 5s series C 1956	Feb-Aug	99 101 1/2	—	96 103 1/2
Interstate Oil Pipe Line Co	Mar-Sept	—	—	102 103	ΔCertificates of deposit	Feb-Aug	101 101 1/2	—	95 99 1/2
3 1/2s s f debentures series A 1977	Jan-July	—	—	—	ΔFirst 4 1/2s series D 1956	Feb-Aug	101 101 1/2	12	100 104 1/2
Interstate Power Co	Jan-July	—	—	—	ΔCertificates of deposit	Feb-Aug	101 101 1/2	13	100 103
1st mortgage 3 3/4s 1978	Jan-July	—	—	—	ΔFirst 5 1/2s series A 1954	April-Oct	—	—	—
1st mortgage 3s 1980	Jan-July	—	—	—	ΔCertificates of deposit	April-Oct	—	—	—
Jamestown Franklin & Clear 1st 4s 1959	June-Dec	86 1/2 86 1/2 86 3/4	14	79 1/2 86 3/4	New York Central RR Co	Feb-Aug	63 62 1/2 63 1/2	77	60 1/2 65 1/2
Jersey Central Power & Light 2 1/2s 1976	Mar-Sept	93 1/4 94	2	91 1/2 95 1/2	Consolidated 4s series A 1998	Feb-Aug	66 66 1/2 67 1/4	114	64 1/4 71
Kanawha & Mich 1st mtge 4s 1990	April-Oct	90 1/2 91 1/2	—	90 90 1/2	Refunding & Impt 4 1/2s series A 2013	April-Oct	74 74 1/2 75 1/4	69	71 78 1/2
Kansas City Power & Light 2 1/2s 1976	June-Dec	93 95 1/2	—	93 98	Refunding & Impt 5s series C 2013	April-Oct	—	—	—
First mortgage 2 1/2s 1978	June-Dec	93 95 1/2	—	93 99	N Y Central & Hudson River RR	Jan-July	73 73 74	29	72 77
1st mortgage 2 1/2s 1980	June-Dec	103 104 1/4	23	101 105 1/2	3 1/2s registered 1997	Jan-July	53 59 60 1/2	17	58 63
Kansas City Southern Ry 4s ser A 1975	April-Oct	103 104 1/4	—	101 105 1/2	Lake Shore collateral gold 3 1/2s 1998	Feb-Aug	58 58 58	5	56 58 1/2
First mortgage 3 1/2s series B 1968	June-Dec	95 95	10	94 96 1/2	3 1/2s registered 1998	Feb-Aug	60 60 60	16	58 1/2 62 1/4
Kansas City Terminal Ry 2 1/2s 1974	April-Oct	105 110	—	104 105 1/2	Michigan Cent collateral gold 3 1/2s 1998	Feb-Aug	58 61	—	56 61
Kentucky Central 1st mtge 4s 1987	Jan-July	47 1/2 47 1/2	2	47 47 1/2	3 1/2s registered 1998	Feb-Aug	98 98	1	95 99
Kentucky & Indiana Terminal 4 1/2s 1961	Jan-July	100 100 1/2	—	99 101 1/2	Refunding mortgage 3 1/2s series E 1980	June-Dec	93 94 97	3	91 93 1/2
Stamped 1961	Jan-July	100 100 1/2	—	98 99 1/2	First mortgage 3s series F 1986	April-Oct	84 84	3	80 88 1/2
Plain 1961	Jan-July	100 100 1/2	—	98 99 1/2	N Y Connecting RR 2 1/2s series B 1978	April-Oct	103 103 1/2	—	100 103 1/2
4 1/2s unguaranteed 1961	Jan-July	160 175	—	157 160 1/2	N Y & Harlem gold 3 1/2s 2000	May-Nov	93 93 100 1/4	—	93 93 1/2
Kings County Elec Lt & Power 6s 1997	April-Oct	100 100	9	99 102	Mortgage 4s series A 2043	Jan-July	95 95	7	92 96
Koppers Co 1st mtge 3s 1964	April-Oct	1	32	3/4 1 1/4	Mortgage 4s series B 2043	Jan-July	75 74 75 1/4	15	71 76 1/2
ΔKreuger & Toll 5s certificates 1959	Mar-Sept	—	—	—	4 1/2s series B 1973	May-Nov	68 68 68 1/2	185	65 70
Lakefront Dock & RR Terminal	June-Dec	86 1/2 87	12	79 1/2 87 1/2	N Y New Haven & Hartford	Jan-July	59 59 59 1/2	147	53 60
First mtge sink fund 3 3/4s ser A 1968	June-Dec	86 1/2 87	12	79 1/2 87 1/2	First & refunding mtge 4s ser A 2007	Jan-July	68 68 68 1/2	185	65 70
Lake Shore & Mich South gold 3 1/2s 1997	June-Dec	80 1/2 82 1/2	76	81	ΔGeneral mtge conv lnc 4 1/2s series A 2022	May	59 59 59 1/2	147	53 60
3 1/2s registered 1997	June-Dec	80 1/2 82 1/2	76	81	ΔGeneral mtge conv lnc 4 1/2s series A 2022	May	59 59 59 1/2	147	53 60
Lehigh Coal & Navigation Co	April-Oct	90 91	9	88 1/2 93 1/2	Harlem Rv & Port Chester	May-Nov	101 101 1/2	10	100 102
Sinking fund mortgage 3 1/2s ser A 1970	April-Oct	90 91	9	88 1/2 93 1/2	ΔN Y Ontario & West ref 4s June 1992	Mar-Sept	8 8 1/2	82	7 10 1/2
Lehigh Valley Coal Co	Feb-Aug	100 100 1/2	2	87 90 1/2	ΔGeneral 4s 1955	June-Dec	2 2 1/2	5	2 1/2 4 1/2
First & ref 5s stamped 1954	Feb-Aug	90 90 1/2	2	87 90 1/2	N Y Power & Light first mtge 2 1/2s 1975	Mar-Sept	92 92 97	—	93 97
First & ref 5s stamped 1964	Feb-Aug	86 1/2 88	86	90	N Y & Putnam first consol gtd 4s 1993	April-Oct	63 63 64 1/2	6	61 64 1/2
First & ref 5s stamped 1974	Feb-Aug	93 1/2 94 1/2	27	81 1/2 94 1/2	N Y State Electric & Gas 2 1/2s 1977	Jan-July	103 103 103 1/2	2	103 105 1/2
Lehigh Valley Harbor Term Ry	Feb-Aug	93 1/2 94 1/2	27	81 1/2 94 1/2	N Y Steam Corp first 3 1/2s 1983	Jan-July	72 72 72 1/2	1	72 74 1/2
First mortgage 5s extended to 1984	Feb-Aug	91 91 1/2	2	80 1/2 91 1/2	ΔN Y Susquehanna & Western RR	Jan-July	37 43	—	37 38
Lehigh Valley RR	Jan-July	91 91 1/2	2	80 1/2 91 1/2	ΔFirst refunding 5s 1937	Jan-July	22 22	10	22 26
General consolidated mortgage bonds	May-Nov	74 74 74 1/2	3	65 1/2 75 1/2	ΔSecond gold 4 1/2s 1937	Feb-Aug	80	—	73 80
Series A 4s fixed interest 2003	May-Nov	78 78 78 1/2	5	74 78 1/2	ΔGeneral gold 5s 1940	Feb-Aug	94 94 1/2	—	93 96 1/2
Series B 4 1/2s fixed interest 2003	May-Nov	86 86 86 1/2	56	58 67 1/2	ΔTerminal first gold 5s 1943	May-Nov	101 101 1/2	18	100 103 1/2
Series C 5s fixed interest 2003	May-Nov	66 65 67	56	58 67 1/2	N Y Telephone 2 3/4 series D 1982	Jan-July	98 98 98 1/2	7	98 101 1/2
Series D 4s contingent interest 2003	May-Nov	71 72	—	67 78 1/2	Refunding mortgage 3 1/2s series E 1978	Feb-Aug	—	—	—
Series E 4 1/2s contingent interest 2003	May-Nov	74 74 1/2	—	67 78 1/2	Refunding mortgage 3s series F 1981	Jan-July	—	—	—
Series F 5s contingent interest 2003	May-Nov	93 94 1/2	13	85 95 1/2	Niagara Mohawk Power Corp	Jan-July	95 95 1/2	—	93 95 1/2
Lehigh Valley Terminal Ry	April-Oct	110 108 1/2	1	98 102	General mortgage 2 1/2s 1980	April-Oct	120 120 1/2	1	118 122 1/2
First mortgage 5s extended to 1979	April-Oct	100 100	1	98 102	Norfolk & Western Ry first gold 4s 1996	April-Oct	—	—	107 111 1/2
Lexington & Eastern Ry first 5s 1965	April-Oct	100 100	1	98 102	General & refunding 4 1/2s ser A 1974	Mar-Sept	103	—	102 102 1/2
Little Miami general 4s series 1962	May-Nov	—	—	74 74	Northern Pacific Ry	Mar-Sept	103 104 1/2	23	101 110 1/2
ΔLombard Electric 7s series A 1952	June-Dec	—	—	74 74	Prior lien 4s 1997	Quar-Jan	101 101 1/2	—	97 106 1/2
Long Island Lighting Co	June-Dec	103 104 1/2	103	104 1/2	4s registered 1997	Quar-Jan	71 71 71 1/2	32	69 78 1/2
1st mortgage 3 3/4s ser D 1976	June-Dec	100 100 1/2	5	99 101 1/2	General lien 3s Jan 1 2047	Quar-Feb	68 68 68 1/2	3	64 73
Lorillard (P) Co 3s debentures 1963	April-Oct	98 98 1/2	5	99 101 1/2	3s registered 2047	Quar-Feb	99 99 100	53	94 100
3s debentures 1976	Mar-Sept	98 98 1/2	5	99 101 1/2	Refunding & improve 4 1/2s ser A 2047	Jan-July	104 104 105	20	102 105 1/2
Louisville & Nashville RR	April-Oct	80 80 1/2	5	99 101 1/2	Refunding & improve 5s series C 2047	Jan-July	104 104 104 1/2	23	101 108 1/2
First & refund mtge 3 3/4s ser F 2003	April-Oct	100 100 1/2	5	99 101 1/2	Refunding & improv 5s series D 2047	Jan-July	104 104 104 1/2	80	102 105 1/2
First & refund mtge 2 1/2s ser G 2003	April-Oct	100 100 1/2	11	95 102 1/2	Collateral trust 4 1/2s 1975	Mar-Sept	—	—	—
First & refund mtge 3 3/4s ser H 2003	April-Oct	100 100 1/2	11	95 102 1/2	Northern States Power Co	Feb-Aug	—	—	—
St Louis Div second gold 3s 1980	Mar-Sept	102 103	1	95 95	(Minnesota) first mortgage 2 3/4s 1974	Feb-Aug	94 94 94	7	94 95 1/2
Atl Knoc & Cincinnati Div 4s 1955	May-Nov	99 101	—	95 95	First mortgage 2 3/4s 1975	April-Oct	—	—	—
Louisville Gas & Elec 1st mtge 2 1/2s 1979	May-Nov	—	—	95 95	First mortgage 3s 1978	Jan-July	—	—	—
1st mtge 3 1/2s 1982	Feb-Aug	—	—	95 95	First mortgage 2 1/2s 1979	Feb-Aug	94 94 1/2	1	93 95 1/2
Macy (R H) & Co 2 1/2s debentures 1972	May-Nov	—	—	96 1/2 97 1/2	1st mortgage 3 1/2s 1982	June-Dec	102	—	101 102
Maine Central RR 4 1/2s series A 1960	June-Dec	89 89 89 1/2	10	78 89 1/2	(Wisconsin) first mortgage 2 1/2s 1977	April-Oct	92 92 1/2	—	92 94
First mortgage & con 4s series B 1954	June-Dec	99 99 99 1/2	6	95 99 1/2	First mortgage 3s 1979	Mar-Sept	100	—	—
Manati Sugar 4s sinking fund Feb 1 1957	May-Nov	99 99	1	95 99 1/2	1st mtge 3 3/4s 1982	Mar-Sept	—	—	—
Manila RR (Southern Lines) 4s 1959	May-Nov	94 94	7	93 94 1/2	Oregon-Washington RR 3s series A 1960	April-Oct	100 100 101 1/2	100	100 102 1/2
May Dept Stores 2 1/2s debentures 1972	Jan-July	95 95	—	96 1/2 97 1/2	Pacific Gas & Electric Co	June-Dec	99 99 99 1/2	7	98 101 1/2
Mead Corp first mortgage 3s 1966	June-Dec	95 95	—	96 1/2 97 1/2	First & refunding 3 1/2s series I 1966	June-Dec	99 99 99 1/2	10	98 102
Metropolitan Edison first mtge 2 1/2s 1974	May-Nov	—	—	96 1/2 97 1/2	First & refunding 3s series J 1970	June-Dec	98 98 98 1/2	18	97 100 1/2
First mortgage 2 1/2s 1980	Feb-Aug	—	—	96 1/2 97 1/2	First & refunding 3s series K 1971	June-Dec	98 98 98 1/2	15	97 100 1/2
Michigan Bell Telephone Co	April-Oct	100 100 1/2	2	100 101 1/2	First & refunding 3s series L 1974	June-Dec	98 98 98 1/2	22	98 100 1/2
3 1/2s debentures 1988	April-Oct	100 100 1/2	2	100 101 1/2	First & refunding 3s series M 1979	June-Dec	98 98 98 1/2	22	98 100 1/2
Michigan Central	Jan-July	92 92 1/2	88	96 1/2	First & refunding 3s series N 1977	June-Dec	98 98 98 1/2	22	98 100 1/2
Refunding & Impt 4 1/2s series C 1979	Jan-July	103 103 1/2	22	103 105	First & refunding 2 3/4s series P 1981	June-Dec	92 95	21	91 95 1/2
Michigan Cons Gas first mtge 3 1/2s 1969	Mar-Sept	92 92 1/2	88	96 1/2	First & refunding 2 1/2s series Q 1980	June-Dec	96 96	21	94 97 1/2
First mortgage 2 1/2s 1989	Mar-Sept	100 100 1/2	5	99 101 1/2	First & refunding 3 1/2s series R 1982	June-Dec	100 100	10	100 102 1/2
First mortgage 3 1/2s 1989	Mar-Sept	100 100 1/2	5	99 101 1/2	First & refunding 3s series S 1983	June-Dec	96 96 96 1/2	—	96 99 1/2
3 1/2s sinking fund debentures 1987	Jan-July	100 100 1/2	100	102 1/2	First & refunding 2 1/2s series T 1976	June-Dec	95 95	3	95 98
ΔMidland of N J first ext 5s 1940	April-Oct	72 75	71	76 1/2	1st & ref mtge 3 3/4s ser U 1985	June-Dec	102 103 1/2	—	102 103 1/2
Minnesota Mining & Mfg 2 1/2s 1967	April-Oct	100	—	—	Pacific Tel & Tel 2 1/2s debentures 1985	June-Dec	91 91 1/2	2	91 94 1/2
Minn St Paul & Sault Ste Marie	Jan-July	89 90	89	90	2 1/2s debentures 1986	April-Oct	93 93 93 1/2	5	93 96 1/2
ΔGeneral mortgage 4s inc ser A Jan 1971	May	61 62 1/2	18	58 59	3 1/2s debentures 1987	April-Oct	98 99	14	98 101 1/2
Mission Corp 3 1/2s s f debts 1966	June-Dec	91 92	80	83 93	3 1/2s debentures 1988	Mar-Sept	98 99	—	100 103
Missouri Kansas & Texas first 4s 1990	June-Dec	91 92	80	83 93	3 1/2s debentures 1989	Mar-Sept	98 99	—	98 101
Missouri-Kansas-Texas RR	Jan-July	100 101	16	94 101	3 1/2s debentures 1990	Mar-Sept	105 105 1/2	5	104 106 1/2
Prior lien 5s series A 1962	Jan-July	90 92 1/2	14	81 92 1/2	Pacific Western Oil 3 1/2s debentures 1954	June-Dec	99 100	—	99 100
40-year 4s series B 1962	Jan-July	90 92 1/2	14	81 92 1/2	Paduach & Illinois 1st s f gold 4 1/2s 1963	Jan-July	101 101 1/2	—	—
Prior lien 4 1/2s series D 1978	Jan-July	90 92 1/2	14	81 92 1/2	Pennsylvania Central Airlines	April-Oct	78 78	—	78 90
ΔCum adjustment 5s ser A Jan 1967	April-Oct	80 80 1/2	175	77 87 1/2	Δ3 1/2s convertible inc debts Sept 1 1960	April-Oct	100	—	100 100 1/2
Missouri Pacific RR Co	Feb-Aug	104 105 1/2	113	99 117 1/2	Pennsylvania Glass Sand 3 1/2s 1960	June-Dec	—	—	—
ΔFirst & refunding 5s series A 1965	Feb-Aug	91 92 1/2	101	90 114 1/2	Pennsylvania Power & Light Co	April-Oct	97 97 1/2	15	97 100
ΔGeneral 4s 1975	Mar-Sept	104 106	128	99 117 1/2	First mortgage 3s 1975	April-Oct	108 108 108 1/2	19	106 110
ΔFirst & refunding 5s series F 1977	Mar-Sept	104 106	128	99 117 1/2	Consolidated sinking fund 4 1/2s 1960	Feb-Aug	104 104 104 1/2	52	97 104 1/2
ΔFirst & refunding 5s series G 1978	May-Nov	1							

For footnotes see page 29.

NEW YORK BOND RECORD

RANGE FOR THE WEEK ENDED OCTOBER 10

BONDS New York Stock Exchange				BONDS New York Stock Exchange			
Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold
Low High	Low High	Low High	Low High	Low High	Low High	Low High	Low High
Philippine Ry 1st sink fund 4s 1937 Jan-July	18	17 18	55	Terminal RR Assn of St Louis—			
1A Certificates of deposit	16%	15 1/2 16%	34	Refund and impmt 4s series C 2010 Jan-July		*115% --	114 116%
Phillips Petroleum 2 1/4s debentures 1954 Feb-Aug		98 98	7	Refund and impmt 2 1/4s series D 1986 April-Oct		*96 97 1/2	94 98
Pittsburgh Bessemer & Lake Erie 2 1/4s 1955 June-Dec				Texas Corp 3s debentures 1965 May-Nov	101%	101% 102 1/2	71 101% 102%
Pittsburgh Cincinnati & St Louis Ry				Texas & New Orleans RR—			
Consolidated guaranteed 4s ser F 1953 June-Dec		*101% --		First and refund M 3 1/4s series B 1970 April-Oct		*97 --	94 98
Consolidated guaranteed 4s ser G 1957 May-Nov		*103% --		First and refund M 3 1/4s series C 1950 April-Oct	95%	95% 95%	1 88 1/2 97
Consolidated guaranteed 4s ser H 1960 Feb-Aug		*103% --		Texas & Pacific first gold 5s 2000 June-Dec		125 125	5 117 126%
Consolidated guaranteed 4 1/2s ser J 1963 Feb-Aug	108	108 108	3	General and refund M 3 1/4s ser H 1985 Jan-July		103 1/2 103 1/2	4 99 104 1/2
Consolidated guaranteed 4 1/2s ser J 1964 May-Nov		*107 1/2 --		Texas Pacific-Missouri Pacific			
Pittsburgh Cinc Chicago & St Louis RR—				Term RR of New Orleans 3 1/4s 1974 June-Dec		* -- 100	-- 95% 100%
General mortgage 5s series A 1970 June-Dec		105 1/4 106	4	Third Ave Ry first refunding 4s 1960 Jan-July		57 57 1/2	73 48% 61 1/2
General mortgage 5s series B 1975 April-Oct	106	105 1/4 106	70	Adjustment income 5s Jan 1960 April-Oct	18 1/4	18 18 1/4	114 15 1/2 22
General mortgage 3 1/4s series E 1975 April-Oct	81	81 81	4	Tel & Ohio Cent ref and impmt 3 1/4s 1960 June-Dec		*94 97	-- 95 98
Pittsb Coke & Chem 1st mtg 3 1/2s 1964 May-Nov		101 1/2 101 1/2	5	Tri-Continental Corp 2 1/4s deb 1961 Mar-Sept		97 97	2 97 100%
Pittsburgh Consolidation Coal—							
3 1/2s debentures 1965 Jan-July		*100 3/4 101 1/4	100				
Pittsburgh Plate Glass 3s deb 1967 April-Oct	100 1/2	100 1/2 101	78				
Pittsburgh & West Virginia Ry—							
First mortgage 4 1/4s series A 1958 June-Dec		*93 1/2 96	88				
First mortgage 4 1/4s series B 1959 April-Oct		92 1/2 92 1/2	17				
First mortgage 4 1/4s series C 1960 April-Oct		93 94 1/2	12				
Pittsburgh Youngstown & Ashtabula Ry—							
First general 5s series B 1962 Feb-Aug		*105% 108	105				
First general 5s series C 1974 June-Dec							
First general 4 1/4s series D 1977 June-Dec							
Pittston Co 5 1/2s income debentures 1964 Jan-July		*101 1/4 --	100				
Plantation Pipe Line 2 1/4s 1970 Mar-Sept		96 96	96				
Potomac Elec Power 1st mtg 3 1/4s 1977 Feb-Aug		108 108					
First mortgage 3s 1983 Jan-July		*98 1/2 --	94				
First mortgage 2 1/4s 1984 May-Nov		*95 --					
Providence Terminal 4s 1956 Mar-Sept			99				
Public Service Electric & Gas Co—							
3s debentures 1963 May-Nov	100 1/2	100 1/2 100%	42				
First and refunding mortgage 3 1/4s 1968 Jan-July	103 1/4	103 1/4 103 1/4	8				
First and refunding mortgage 5s 2037 Jan-July		*132 1/2 --	126 1/2				
First and refunding mortgage 8s 2037 June-Dec		205 205	2				
First and refunding mortgage 3s 1972 May-Nov		*99 99%	100				
First and refunding mortgage 2 1/4s 1979 June-Dec		96 1/2 96 1/2	10				
3 1/2s debentures 1972 June-Dec	102 1/2	101 1/4 102 1/4	21				
Quaker Oats 2 1/4s debentures 1964 Jan-July		* -- 98					
Reading Co first & ref 3 1/4s series D 1985 May-Nov		85 1/4 85 1/2	19				
Reynolds (R J) Tobacco 3s deb 1973 April-Oct		99 99	6				
Rochester Gas & Electric Corp—							
General mortgage 4 1/4s series D 1977 Mar-Sept		*100 1/2 --					
General mortgage 3 1/4s series J 1969 Mar-Sept							
Saguenay Power 3s series A 1971 Mar-Sept		*96 --	94				
St Lawrence & Adirondack 1st gold 5s 1996 Jan-July		*68 1/2 70	68 1/2				
Second gold 6s 1996 April-Oct		*77 84	75				
St Louis-San Francisco Ry Co—							
1st mortgage 4s series A 1997 Jan-July	99	98 1/2 99 1/2	53				
2nd mortgage 4s series A Jan 2022 May	88%	88 88 1/2	45				
St Louis-Southwestern Ry—							
First 4s bond certificates 1989 May-Nov		*111 1/2 --	110 1/2				
Second 4s bond certificates Nov 1989 Jan-July		*103 104 1/2	94 1/2				
St Paul & Duluth first cons gold 4s 1968 Jan-Dec		*99 --	99				
St Paul Union Depot 3 1/4s B 1971 April-Oct		*100% --	100				
Scioto V & New England 1st gtd 4s 1989 May-Nov		*120 1/2 --	120				
Scott Paper 3s conv deb 1977 Mar-Sept	106%	106 1/4 106%	200				
Seaboard Air Line RR Co—							
1st mtg 3s series B 1980 May-Nov		*96 1/4 97 1/2	92 1/2				
Seagram (Jos E) & Sons 2 1/4s 1966 June-Dec		*93 93 1/2	92				
3s debentures 1974 June-Dec		*95 1/4 --	97 1/4				
Service Pipe Line 3 1/2s & f deb 1982 April-Oct	100 3/4	100 3/4 103%	20				
Shell Union Oil 2 1/4s debentures 1971 April-Oct	92 1/2	92 1/2 93	32				
1A Silesian-Amer Corp coll trust 7s 1941 Feb-Aug		29 29	5				
Skelly Oil 2 1/4s debentures 1965 Jan-July		*97 99	97				
Socony-Vacuum Oil 2 1/4s 1976 June-Dec	91 3/4	91 3/4 91 3/4	11				
South & North Ala RR gtd 5s 1983 April-Oct		*111 1/2 --	113				
Southern Bell Telephone & Telegraph Co—							
3s debentures 1979 Jan-July		98 3/4 99	22				
2 1/4s debentures 1985 Feb-Aug		*91 3/4 92 3/4	91 3/4				
2 1/4s debentures 1987 Jan-July		*93 1/4 95 1/4	93 1/4				
Southern Indiana Ry 2 1/4s 1994 Jan-July		*76 79	74 1/2				
Southern Pacific Co—							
First 4 1/4s (Oregon Lines) A 1977 Mar-Sept	104 3/4	104 1/2 105	78				
Gold 4 1/4s 1969 May-Nov	104 1/4	103 3/4 104 1/4	118				
Gold 4 1/4s 1981 May-Nov	101	100 1/4 101 1/2	165				
3s convertible debentures 1960 April-Oct	154 1/4	154 1/4 157	8				
San Fran Term 1st mtg 3 1/4s ser A '75 Jan-Dec		*98 1/4 --	98				
Southern Pacific RR Co—							
First mortgage 2 1/4s series E 1986 Jan-July		* -- 86%	82 1/2				
First mortgage 2 1/4s series F 1996 Jan-July		80 1/4 80 1/4	75				
First mortgage 2 1/4s series G 1961 Jan-July		94 94	5				
Southern Ry first consol gold 5s 1994 Jan-July	116 1/2	116 116 1/2	6				
Devel and general 4s series A 1956 April-Oct	101%	101% 102 1/2	50				
Devel and general 4s series A 1956 April-Oct		106 1/2 106 1/2	5				
Devel and general 4 1/4s series A 1956 April-Oct	107 1/2	107 1/2 107 1/2	16				
Memphis Div first gold 5s 1996 Jan-July		104 1/4 104 1/4	1				
Southwestern Bell Tel 2 1/4s deb 1985 April-Oct		92 1/2 92 1/2	4				
3 1/2s debentures 1982 May-Nov		*102 --	101				
ASpokane Internat first gold 4 1/4s 2013 April		65 65	2				
Standard Oil Co (Indiana)							
3 1/2s convertible debentures 1982 April-Oct	106 3/4	105 3/4 106 3/4	1,434				
Standard Oil (N J) debentures 2 1/4s 1971 May-Nov	90 1/4	90 90 1/2	49				
2 1/4s debentures 1974 Jan-July	96	96 96 1/4	10				
Sunray Oil Corp 2 1/4s debentures 1968 Jan-July		*94 1/2 --	94 1/2				
Swift & Co 2 1/4s debentures 1972 Jan-July		* -- 96	95				
2 1/4s debentures 1973 May-Nov		* -- 98 1/2	97 1/2				

NEW YORK CURB EXCHANGE
WEEKLY AND YEARLY RECORD

In the following extensive list we furnish a complete report of the transactions on the New York Curb Exchange for the week beginning Monday, Oct. 6, 1952 and ending on Friday, Oct. 10, 1952. It is compiled from the report of the Curb Exchange itself, and intended to include every security whether stock or bond, in which any dealings have occurred during the current year.

RANGE FOR THE WEEK ENDED OCTOBER 10

STOCKS New York Curb Exchange				STOCKS New York Curb Exchange			
Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares
Low High	Low High	Low High	Low High	Low High	Low High	Low High	Low High
ABC Vending Corp	1	7 7 1/2	400	Airfleets Inc	1	10 1/2 11	200
ACF-Brill Motors warrants	1 1/4	1 1/4 1 1/2	5,500	Alabama Great Southern	50		89 1/2 Mar
Acme Aluminum Alloys	1	6 1/4 6 1/2	400	Alabama Power 4.20% preferred	100	97 1/2 98	50 89 1/2 Jan
Acme Wire Co common	10	25 25	100	Alaska Airlines Inc	1	5 4 1/2	900 4% Oct
Adam Hat Stores Inc	1	3 1/4 4	2,700	All American Airway Inc	1	2 1/2 3	1,000 2 Jun
Agnew Supply Manufacturing	1	3 1/4 3 1/2	2,900	Alles & Fisher common	1	6 1/2 6 1/2	100 6% Jan
Agnew Surpass Shoe Stores	1			Allied Internat Investing cap stk	1		3 Sep
Ainsworth Manufacturing common	5	9 9 1/2	2,100	Allied Products (Mich) common	5	22 1/4 22	800 22 May
Air Associates Inc (N J)	1	7 1/2 7 1/2	400	Altes Brewing Co	1	2 1/2 2 1/2	1,500 2 1/2 Jun
Air-Way Electric Appliance	3	12 1/4 12	3,400	Altofer Bros common	1		10 Feb

For footnotes see page 33.

NEW YORK CURB EXCHANGE

RANGE FOR THE WEEK ENDED OCTOBER 10

STOCKS				STOCKS							
New York Curb Exchange				New York Curb Exchange							
Par	Friday Last Sale Price	Week's Range of Prices Low High	Sales for Week Shares	Low	High	Par	Friday Last Sale Price	Week's Range of Prices Low High	Sales for Week Shares	Low	High
Aluminum Co of America—	100	93 93%	700	89 Jan	97% Apr	Casco Products common—	4 3/4	3 3/4 4 3/4	2,300	3 3/4 Aug	4 1/2 Jan
\$3.75 cumulative preferred—	100	15 1/2 14 3/4 15 1/2	500	21 3/4 Mar	25 1/2 Jan	Castle (A M) & Co—	10	16 1/4 16 1/4	700	14 1/2 May	17 1/2 Jan
Aluminum Goods Manufacturing—	100	15 1/2 14 3/4 15 1/2	500	11 1/2 Aug	16 3/4 Jan	Catalin Corp of America—	1	5 1/4 5 1/4 5 1/4	1,500	5 1/4 Oct	7 1/4 Feb
Aluminum Industries common—	100	15 1/2 14 3/4 15 1/2	500	16 Feb	18 1/4 Oct	Central Explorers Ltd—	11 1/2	10 1/2 11 1/2	9,600	5 1/2 Jan	13 1/2 Sep
Amer Air Filter 5% conv pfd—	10	1 1/4 1 1/4 1 1/4	4,600	1 July	1 1/4 Feb	Central Illinois Secur Corp—	1	3 3/4 3 3/4	200	3 1/2 Jan	4 1/2 Feb
American Bantam Car Co class A—	1	1 1/4 1 1/4 1 1/4	300	1 Mar	1 1/4 July	Conv preference \$1.50 series—	—	—	—	26 1/2 Apr	29 1/2 Aug
American Beverage common—	1	1 1/4 1 1/4 1 1/4	300	42 1/2 Oct	46 1/2 Jun	Conv preference \$1.40 series—	—	—	—	21 1/2 Jun	23 May
American Book Co—	100	12 1/2 12 1/2 12 1/2	1,000	11 1/2 Sep	16 1/2 Apr	Central Maine Power Co—	100	77 1/2 78	180	74 1/4 Mar	79 Jan
American Hard Rubber Co—	12 1/2	25 1/4 25 1/4	350	24 Jan	27 1/2 Aug	3.50% preferred—	78	9 1/2 9 1/2	100	9 1/2 July	12 1/2 Jan
American Laundry Machine—	100	5 1/2 5 1/2 5 1/2	7,300	20 1/2 Jan	23 Aug	Central Ohio Steel Products—	1	9 1/2 9 1/2	100	8 1/2 Jan	9 1/2 May
American Manufacturing Co com—	100	5 1/2 5 1/2 5 1/2	7,300	5 1/2 Aug	8 3/4 Mar	Central Power & Light 4% pfd—	100	9 1/2 9 1/2	100	9 1/2 Apr	10 1/2 Jan
American Maracaibo Co—	100	26 26 26 1/2	400	24 1/2 Jan	27 1/2 May	Century Electric Co common—	10	7 1/2 7 1/2	100	5 1/4 May	7 1/2 July
American Meter Co—	100	32 1/2 32 1/2	100	30 Jan	35 May	Century Investors Inc—	10	8 1/4 8 1/4	2,800	5 1/2 May	5 1/2 Mar
American Natural Gas Co 6% pfd—	100	36 1/2 37	325	33 1/2 Apr	40 Jan	Convertible preference—	1	8 1/4 8 1/4	200	7 1/2 Jan	8 1/2 Sep
American Potash & Chem class A—	100	57 1/4 58 1/4	1,600	50 1/2 May	69 1/2 July	Cessna Aircraft Co common—	1	8 1/4 8 1/4	200	6 1/4 Mar	8 1/2 Apr
American Republics—	100	4 1/2 4 1/2 4 1/2	900	4 1/2 Jan	4 1/2 Jan	Chamberlin Co of America—	2.50	9 1/2 10	200	9 1/4 Sep	12 1/2 Jan
American Seal-Kap common—	100	9 1/2 9 1/2 9 1/2	300	9 1/2 Sep	11 1/2 Jan	Charis Corp common—	10	23 1/2 23 1/2	150	22 1/2 Feb	28 1/2 Jan
American Thread 5% preferred—	100	2 1/2 2 1/2 2 1/2	10,700	2 1/2 Oct	3 1/2 Jan	Cherry-Burrell common—	5	72 1/2 72 1/2	75	66 May	76 1/2 Apr
American Writing Paper common—	100	8 1/2 8 1/2	300	8 Sep	10 Feb	Chesapeake Manufacturing com—	10	20 20 20 1/2	2,100	15 1/2 Jan	21 1/2 Jan
Anacon Lead Mines Ltd—	100	17 1/4 17 1/4	1,200	11 July	19 1/4 July	Chicago Rivet & Machine—	4	1 1/4 1 1/4	900	1 1/4 May	1 1/4 Mar
Anchor Post Products—	100	17 1/4 17 1/4	1,200	11 July	19 1/4 July	Chief Consolidated Mining—	5	20 20 20 1/2	2,100	20 Sep	21 1/2 Feb
Augerman Co Inc common—	100	17 1/4 17 1/4	1,200	11 July	19 1/4 July	Circle Wire & Cable Corp—	5	20 20 20 1/2	600	20 Sep	21 1/2 Feb
Anglo-Iranian Oil Co Ltd—	100	15 1/2 14 1/2 15 1/2	575	13 1/4 Mar	17 Aug	City Auto Stamping—	10	9 1/2 9 1/2	700	6 1/4 July	9 1/2 Oct
American dep rcts ord reg—	100	15 1/2 14 1/2 15 1/2	575	13 1/4 Mar	17 Aug	City & Suburban Homes—	10	8 1/2 8 1/2	100	8 1/2 Sep	11 1/2 Jan
Anglo-Lautaro Nitrate Corp—	100	8 1/4 8 1/4 8 1/4	200	7 1/2 Sep	13 1/2 Jan	Clark (The) D L Co—	1	26 26 26	150	26 Jun	29 Jan
"A" shares—	100	8 1/4 8 1/4 8 1/4	200	7 1/2 Sep	13 1/2 Jan	Clark Controller Co—	1	5 1/2 5 1/2	1,300	4 1/4 May	6 1/4 Jan
Angostura-Wupperman—	100	8 1/4 8 1/4 8 1/4	200	7 1/2 Sep	13 1/2 Jan	Claroat Manufacturing Co—	1	5 1/2 5 1/2	26,900	4 1/4 Jan	6 Oct
Apex-Elec Manufacturing Co—	100	107 106 107	170	101 Jan	108 3/4 Apr	Claude Neon Inc—	5	8 1/2 8 1/2	1,400	8 Sep	9 1/2 Jan
Appalachian Elec Power 4 1/2% pfd—	100	107 106 107	170	101 Jan	108 3/4 Apr	Clausner Hosiery Co—	5	8 1/2 8 1/2	1,400	8 Sep	9 1/2 Jan
Argus Cameras Inc—	100	13 1/4 13 1/4 13 1/4	3,200	13 1/4 Jan	15 1/2 Jun	Clayton & Lambert Manufacturing—	4	33 1/2 32 1/2	600	31 1/2 May	38 1/2 Jan
Arkansas Natural Gas common—	100	14 1/4 14 1/4 14 1/4	16,100	14 1/4 Feb	17 Jun	Clinchfield Coal Corp common—	20	5 1/2 5 1/2	700	5 1/2 Jan	6 1/2 Jun
Common class A non-voting—	100	14 1/4 14 1/4 14 1/4	16,100	14 1/4 Feb	17 Jun	Club Aluminum Products Co—	1	17 1/2 17 1/2	100	15 1/2 Apr	18 Aug
6% preferred—	100	22 1/2 22 1/2 22 1/2	900	20 Jun	25 1/2 Jan	Cockshutt Farm Equipment Co—	1	19 19 19 1/4	400	13 1/2 Mar	22 1/2 Apr
Arkansas Power & Light 8 7/8 pfd—	100	52 50 52	725	44 1/2 Jun	56 Jan	Colon Development ordinary—	1	12 1/2 12 1/2	600	8 1/4 Apr	13 1/2 July
Armstrong Rubber Co class A—	100	16 15 16	2,900	11 July	16 Oct	Colonial Airlines—	1	3 3/4 3 3/4	300	3 Apr	4 1/2 Sep
4 1/2% convertible preferred—	100	17 1/4 17 1/4	1,200	11 July	19 1/4 July	Colonial Sand & Stone Co—	1	60 60	25	52 Apr	64 1/2 Apr
Aro Equipment Corp—	100	17 1/4 17 1/4	1,200	11 July	19 1/4 July	Colt's Manufacturing Co—	25	2 1/2 2 1/2	1,800	1 1/2 July	2 1/2 Mar
Aspinook (The) Corp—	100	17 1/4 17 1/4	1,200	11 July	19 1/4 July	Columbia Machinery & Eng Corp—	100	18 1/4 18 1/4	500	7 1/2 Feb	8 1/2 Sep
Associated Electric Industries—	100	115 115 115	720	66 Feb	133 Oct	Commodore Hotel Inc—	1	18 1/4 18 1/4	500	12 1/2 Jan	20 Sep
American dep rcts ord reg—	100	115 115 115	720	66 Feb	133 Oct	Community Public Service—	10	18 1/4 18 1/4	500	12 1/2 Jan	20 Sep
Associated Tel & Tel class A—	100	127 127 127	1,800	2 1/2 Jun	2 1/2 Jun	Compo Shoe Machinery—	1	9 9 9	100	8 Jun	9 1/2 Aug
Atlantic Coast Fisheries—	100	101 103 103	325	7 1/2 Jan	11 1/4 Jun	Vtc ext to 1956—	50c	15 1/2 14 1/2 15 1/2	8,200	10 1/2 May	15 1/2 Oct
Atlas Corp warrants—	100	6 1/4 6 1/4 6 1/4	8,700	6 1/4 Oct	8 1/4 Mar	Consol Engineering Corp—	1	13 1/2 13 1/2 14 1/4	1,200	11 1/2 Jan	15 1/2 Aug
Atlas Plywood Corp—	100	13 1/4 13 1/4 13 1/4	2,700	13 1/4 Sep	20 1/2 Jan	Consolidated Gas Utilities—	1	34 1/2 33 1/2 34 1/2	8,800	3 1/2 Jun	2 Feb
Automatic Steel Products Inc—	100	9 9 9	500	8 Jan	9 Jan	Consolidated Liquidating—	1	11 1/2 11 1/2 12 1/4	2,300	32 1/2 May	42 1/2 Feb
Automatic Voting Machine—	100	18 1/4 17 1/2 18 1/4	1,800	15 1/2 July	18 1/2 Mar	Consolidated Mining & Smelt'g Ltd—	10	6 1/2 6 1/2 7 1/4	800	7 1/2 Jan	16 July
Ayshire Collieries Corp common—	100	18 1/4 17 1/2 18 1/4	1,800	15 1/2 July	18 1/2 Mar	Consolidated Royalty Oil—	125	6 1/2 6 1/2 7 1/4	800	6 1/2 Sep	8 1/2 July
Bayley & Selburn Oil & Gas—	100	6 1/2 5 1/2 6 1/2	10,000	5 1/2 Oct	8 1/4 July	Continental Air Lines Inc—	1	5 1/2 5 1/2 6	400	1 Apr	1 1/2 Feb
Class A—	100	6 1/2 5 1/2 6 1/2	10,000	5 1/2 Oct	8 1/4 July	Continental Car-Na-Var Corp—	1	26 25 26 1/4	1,500	19 1/2 May	28 1/2 Feb
Baldwin Rubber common—	100	13 1/4 13 1/4 13 1/4	700	12 1/2 Mar	15 1/2 July	Continental Commercial Corp—	1	26 25 26 1/4	1,500	34 1/2 Sep	44 Feb
Baldwin Securities Corp—	100	3 1/2 3 1/4 3 1/2	3,900	3 1/4 Apr	4 1/4 Jan	Continental Foundry & Machine Co—	1	8 1/4 8 1/4	12 1/2 Jan	8 1/4 Apr	12 1/2 Jan
Banco de los Andes—	100	8 8 8	20	7 1/4 Apr	8 1/2 Feb	Cook Paint & Varnish Co—	1	8 1/4 8 1/4	12 1/2 Jan	8 1/4 Apr	12 1/2 Jan
American shares—	100	8 8 8	20	7 1/4 Apr	8 1/2 Feb	Corby (H) Distillery Ltd—	1	8 1/4 8 1/4	12 1/2 Jan	8 1/4 Apr	12 1/2 Jan
Barcelona Tr Ld & Pwr Ltd—	100	8 8 8	20	7 1/4 Apr	8 1/2 Feb	Class A voting—	—	8 1/4 8 1/4	12 1/2 Jan	8 1/4 Apr	12 1/2 Jan
Barium Steel Corp—	100	10 1/2 10 1/2 10 1/2	1,000	9 1/2 Jan	16 1/4 Mar	Class B non-voting—	—	8 1/4 8 1/4	12 1/2 Jan	8 1/4 Apr	12 1/2 Jan
Basic Refractories Inc—	100	5 4 5	300	4 1/2 Oct	5 1/2 Mar	Cornucopia Gold Mines—	5c	3 1/2 3 1/2 3 1/2	1,100	3 1/2 Jan	3 1/2 Mar
Beaumont (L) & Co common—	100	14 1/2 14 1/2 14 1/2	900	13 1/2 May	15 1/2 Feb	Coro Inc—	10	10 1/2 10 1/2 10 1/2	2,300	8 Jan	10 1/2 Sep
Beau-Brummel Tiles common—	100	15 1/2 15 1/2 15 1/2	8,000	11 1/4 Aug	16 1/2 Sep	Corroon & Reynolds common—	1	17 1/2 17 1/2	100	15 1/2 Jan	17 1/2 Oct
Beck (A S) Shoe Corp—	100	4 1/2 4 1/2 4 1/2	5,300	2 1/2 Mar	4 1/2 July	\$1 preferred class A—	1	18 1/2 18 1/2	3,700	18 1/2 May	22 1/2 Mar
Beckman Instruments Inc—	100	10 10 10	100	8 1/2 May	12 Jun	Cosden Petroleum common—	1	18 1/2 18 1/2	3,700	18 1/2 May	22 1/2 Mar
Bell Telephone of Canada common—	100	28 1/2 30 30	900	20 1/2 Jan	31 Aug	Courtaulds Ltd—	1	74 1/2 73 1/2 75	4,200	72 1/2 Jan	81 1/2 Jan
Benrus Watch Co Inc—	100	14 14 14	200	14 Mar	16 1/4 Jan	American dep rcts ord					

NEW YORK CURB EXCHANGE

RANGE FOR THE WEEK ENDED OCTOBER 10

STOCKS New York Curb Exchange					STOCKS New York Curb Exchange				
Par	Friday Last Sale Price	Week's Range of Prices Low High	Sales for Week Shares	Range Since Jan. 1 Low High	Par	Friday Last Sale Price	Week's Range of Prices Low High	Sales for Week Shares	Range Since Jan. 1 Low High
F					K				
Fairchild Camera & Instrument.....1	---	24 1/4 25 1/2	400	23 Feb 28 1/4 Jan	Kaiser-Frazer Corp.....1	4 1/2	4 1/2 5 1/2	16,600	3 1/2 Aug 7 Mar
Fargo Oils Ltd.....1 1/2	1 1/2	1 1/2 1 1/2	10,800	1 1/2 Oct 1 1/2 Sep	Kansas Gas & Electric 4 1/2% pfd.....100	---	---	---	100 Jan 105 July
Federated Petroleum Ltd.....*	8 1/2	7 1/2 8 1/2	14,500	1 1/2 Oct 1 1/2 Aug	Kawneer Co.....*	---	20 20 1/2	200	100 Sep 26 1/2 Jun
Fire Association (Phila).....10	69 1/4	67 1/2 69 1/4	290	5 1/2 Apr 69 1/4 Oct	Kennedy's Inc.....*	10 1/4	10 1/4 11 1/2	1,300	100 Sep 13 Jan
First York Corp common.....10c	---	2 1/2 2 3/4	4,000	2 1/2 Aug 3 1/2 Jan	Key Co common.....*	---	6 1/4 7 1/2	475	x6 1/2 Oct 10 1/2 Jan
\$2 dividend cumulative preferred.....1	---	33 1/4 34	125	30 1/4 Jan 34 1/2 Aug	Kidde (Walter) & Co.....*	---	25 25	100	20 Jan 31 May
Fishman (M H) Co Inc.....1	---	10 1/4 11	200	10 1/4 Jan 11 1/4 Mar	Kings County Lighting common.....*	---	9 1/2 9 3/4	2,000	8 1/2 Jan 10 1/2 Sep
Flying Tiger Lines Inc.....1	10 1/4	9 3/4 10 1/4	19,600	7 1/2 Jan 10 1/4 Oct	4% cumulative preferred.....50	---	---	---	33 Jan 36 1/2 Apr
Ford Motor of Canada.....*	---	---	---	---	Kingston Products.....1	4	3 1/2 4 1/2	5,000	3 1/2 Jun 4 1/2 Feb
Class A non-voting.....*	---	61 1/4 61 1/4	500	50 Feb 68 Aug	Kirby Petroleum.....1	31 1/4	31 1/4 33 1/2	2,700	22 1/2 Jan 33 1/2 Oct
Class B voting.....*	---	---	---	54 1/2 Feb 72 Aug	50c preferred.....10	9	9 9 1/2	3,300	7 1/2 Jan 9 1/4 Aug
Ford Motor Co Ltd.....*	---	---	---	---	Kirkland Lake G M Co Ltd.....1	---	3 1/4 3 1/4	100	3 1/4 Jan 1 1/4 Apr
American deposit rcts ord reg.....\$1	---	6 1/4 6 1/4	1,500	5 Mar 6 1/4 Aug	Klein (D Emil) Co common.....*	---	---	---	9 1/2 Feb 14 Apr
Ford Motor of France.....*	---	---	---	---	Kleinert (I B) Rubber Co.....10	---	---	---	13 1/2 Feb 15 1/2 July
American deposit receipts bearer.....*	---	---	16,300	3 1/4 May 1 1/4 Jan	Knott Hotels Corp.....5	12	12 12	300	10 1/2 Apr 13 1/2 Feb
Fort Pitt Brewing Co.....1	---	7 7	400	7 Oct 9 1/2 Jan	Kobacker Stores.....7.50	x10 1/4	x10 1/4 x10 1/4	100	9 1/4 Mar 11 1/2 Aug
General Electric Co.....1.25	6 1/2	6 1/2 7 1/2	1,900	6 1/2 Oct 11 1/2 Mar	Kropp (The) Forge Co.....33 1/2	3 1/4	3 1/4 3 1/2	2,100	3 1/4 Oct 5 1/4 Jan
General Electric Co.....1	---	---	---	43 Jan 45 1/2 Oct	Kroy Oils Ltd.....20c	2 1/4	1 1/2 2 1/4	6,600	1 1/2 Oct 2 1/2 Aug
4 1/2% convertible preferred.....50	---	---	---	10 1/2 Feb 11 1/4 May	Krueger Brewing Co.....1	---	7 1/2 7 1/2	400	6 1/2 Jun 9 1/4 July
Fuller (Geo A) Co.....5	11 1/2	11 1/4 11 1/2	600	10 1/2 Feb 11 1/4 May	L				
G					Laclede-Christy Company.....5	14 1/4	14 1/4 14 1/4	500	14 1/4 Oct 16 1/2 May
Gatneau Power Co common.....*	---	21 21	500	17 1/4 Mar 21 Oct	L'Aiglon Apparel Inc.....1	---	4 1/2 4 1/2	600	4 1/2 Aug 4 1/2 Jan
5% preferred.....100	---	---	---	95 Jan 106 Aug	Lake Shore Mines Ltd.....1	9	8 1/2 9 1/2	5,500	8 1/2 Oct 13 1/4 Apr
Gellman Mfg Co common.....1	4 1/2	4 1/2 4 1/2	100	3 1/2 Jan 5 1/2 Sep	Lakey Foundry & Machine.....1	7 1/2	7 1/2 7 1/2	600	6 1/2 Jan 7 1/2 Jan
General Acceptance Corp.....1	11	10 1/2 11	2,100	8 1/4 Jan 11 1/2 Aug	Lamson Corp of Delaware.....5	8 1/2	8 1/2 8 1/2	600	8 Jun 10 Jan
General Alloys Co.....*	---	2 1/2 2 1/4	700	2 1/2 Oct 3 1/2 Feb	Langston Monotype Machine.....5	14 1/4	14 1/4 14 1/2	200	13 Jun 21 Jan
General Builders Supply Corp com.....1	2 1/2	2 1/4 2 1/2	700	2 1/2 Sep 3 1/2 May	La Salle Extension University.....5	---	---	---	4 1/4 Jan 5 1/4 Mar
5% convertible preferred.....25	---	---	---	18 1/2 Jan 22 1/2 May	Lefcourt Realty common.....1	---	19 20 1/4	200	16 1/2 Apr 20 1/2 Feb
General Electric Co Ltd.....*	---	---	---	---	Le Tourneau (R G) Inc.....1	---	22 1/2 22 1/2	100	22 1/2 Feb 25 1/2 July
Amer dep rcts ord reg.....\$1	---	---	---	8 1/2 Feb 10 1/4 Sep	Liberty Fabrics of N Y.....1	---	7 1/4 7 1/2	400	6 1/4 May 8 Jan
General Finance Corp 5% pfd A.....10	---	---	---	7 1/2 Feb 8 1/2 May	5% cumulative preferred.....10	---	6 1/4 6 1/4	100	6 1/4 Sep 6 1/4 Sep
General Fireproofing common.....5	---	29 1/4 29 3/4	700	26 1/4 Sep 30 1/4 Sep	Loblav Groceries class A.....*	---	---	---	30 Jan 33 1/2 Aug
General Outdoor Adv 6% pfd.....100	106	106 106	70	103 1/2 Mar 107 Feb	Class B.....*	---	35 1/2 35 1/2	25	31 1/2 Jan 35 1/2 Oct
General Plywood Corp common.....50c	2	2 2 1/2	2,000	2 Aug 2 1/2 Jan	Locke Steel Chain.....5	---	---	---	20 1/2 May 23 1/4 Jan
5% conv preferred.....20	---	11 1/2 11 1/2	250	10 1/2 Jan 13 Jun	Lone Star Gas Co (Texas).....10	25 1/4	25 1/4 25 1/4	2,100	25 Jan 28 Jun
General Public Service \$6 preferred.....*	---	---	---	99 1/4 Jan 101 Jan	Longines-Wittnauer Watch Co.....1	---	---	---	11 1/2 May 13 Jan
Georgia Power \$6 preferred.....*	115	114 1/4 115	75	113 Jan 117 Aug	Louisiana Land & Exploration.....1	44 1/2	41 1/4 44 1/2	4,900	40 1/2 Sep 54 1/2 Jan
\$5 preferred.....*	---	---	---	108 1/4 July 109 1/4 Jun	Louisiana Power & Light \$6 pfd.....*	---	---	---	111 1/2 Jan 114 1/2 Oct
Gerity-Mich Corp.....1	3 1/2	3 1/4 3 1/4	2,200	3 1/2 Sep 5 1/2 Jan	Lynch Corp.....2	---	13 1/2 13 1/2	500	12 1/2 Jun 15 Jan
Giant Yellowknife Gold Mines.....1	8 1/4	8 1/2 8 1/4	3,500	8 1/2 Oct 12 1/2 Jan	M				
Gilbert (A C) common.....*	27 1/2	27 1/2 28	150	18 Feb 31 1/2 Sep	Mackintosh-Hemphill Co.....5	---	12 12	100	11 1/4 Apr 16 1/2 Jan
Gilchrist Co.....*	---	13 13 1/2	300	12 1/2 Mar 14 Jan	Maine Public Service Co.....10	18 1/2	18 18 1/2	900	15 1/2 Jan 18 1/2 Aug
Gladding McBean & Co.....10	---	14 14	50	13 1/2 Jan 17 1/2 Feb	Mangel Stores common.....1	---	14 1/4 14 1/4	100	14 1/4 July 16 1/2 Mar
Glen Alden Coal.....*	8	8 8 1/4	8,900	8 Oct 11 1/2 Jan	Manischewitz (The B) Co.....*	---	---	---	28 1/2 Sep 31 Mar
Glenmore Distilleries class B.....1	---	12 1/2 13 1/4	400	12 1/2 Jun 15 1/2 Jan	Mapes Consolidated Mfg Co.....*	---	---	---	43 Jan 47 1/2 July
Globe Union Co Inc.....5	25 1/2	24 1/4 25 1/4	1,200	19 1/4 Apr 25 1/2 Oct	Marconi International Marine Communication Co Ltd.....\$1	14 1/4	14 1/4 14 1/4	2,400	12 1/2 Apr 15 May
Gobel (Adolf) Inc common.....1	3	2 1/2 3	1,500	2 1/2 Oct 5 1/2 Jan	Marion Power Shovel.....10	---	11 1/4 11 1/4	100	10 1/2 May 12 1/2 Jan
Godchaux Sugars class A.....*	54 1/2	54 1/2 56	25	48 1/2 Jan 63 Jun	Massey Harris common.....*	---	9 1/4 10	200	9 Jan 10 1/2 Sep
Class B.....*	---	48 48	25	27 1/4 Apr 52 1/2 July	Mays (J W) Inc common.....1	---	19 1/2 20	900	19 1/2 Aug 21 1/2 July
\$4.50 prior preferred.....*	84 1/2	84 1/2 85	30	73 Jan 86 July	McDonnell Aircraft Corp.....5	19 1/2	19 1/2 20	250	22 1/2 Sep 25 1/2 May
Goldfield Consolidated Mines.....1	1 1/4	1 1/4 1 1/4	6,100	1 1/4 Jan 1 1/2 Sep	McKee (A G) & Co common.....*	---	30 1/2 33 1/2	4,900	15 1/2 Mar 34 1/2 Oct
Goodman Manufacturing Co.....50	---	27 1/2 27 1/2	500	23 July 28 Jan	McWilliams Dredging.....*	---	12 1/2 13 1/2	3,900	12 July 15 1/2 Jan
Graham Manufacturing common.....4	---	21 21	100	19 1/2 Feb 25 1/2 Mar	Mead Johnson & Co.....1	13 1/2	13 1/2 13 1/2	1,500	2 1/4 May 3 1/4 Jan
Grand Rapids Varnish.....1	---	13 1/4 14	200	13 1/2 Sep 15 1/2 Jan	Merritt Chapman & Scott Corp.....*	---	---	---	9 Apr 13 Jan
Gray Manufacturing Co.....5	---	---	---	---	Warrants.....*	---	---	---	7 1/2 Jan 23 1/2 Oct
Great Atlantic & Pacific Tea.....*	141	140 141	400	121 Feb 148 Jun	Mesabi Iron Co.....1	21 1/4	21 1/4 22 1/4	24,800	21 1/4 Jan 23 1/2 Oct
Non-voting common stock.....*	---	133 1/2 135	220	128 1/2 Apr 136 Aug	Metal Textile Corp common.....25c	---	5 1/2 5 1/2	200	5 Aug 6 Apr
7% 1st preferred.....100	---	2 1/2 2 1/2	5,100	2 1/2 Feb 3 1/4 Apr	Participating preferred.....15	---	---	---	50 July 53 Jan
Great Lakes Oil & Chemical Co.....1	52 1/2	52 1/2 53 1/2	550	51 1/2 Sep 61 1/4 Feb	Michals Brothers Inc.....1	---	3 1/4 3 1/4	100	2 1/2 Aug 4 1/2 Jan
Great Northern Paper.....25	---	16 1/2 17	100	16 1/2 Oct 22 1/2 Jan	Michigan Bumper Corp.....1	---	7 7 1/2	400	6 1/2 July 8 Jan
Griesedieck Western Brewery.....2	---	---	---	9 1/2 May 11 Mar	Michigan Steel Tube.....2.50	9 1/2	9 1/2 10 1/2	1,100	8 May 10 1/2 Sep
Grocery Stores Products common.....5	---	---	---	30 May 31 1/2 July	Michigan Sugar Co common.....*	---	1 1 1/4	1,400	1 Mar 1 1/4 Jan
Gypsum Lime & Alabastine.....*	---	---	---	---	6% preferred.....10	---	6 1/2 6 1/2	400	6 1/2 Aug 8 1/4 Jan
H					Micromatic Hone Corp.....1	14 1/4	14 1/4 15 1/4	1,400	12 1/2 Mar 16 Aug
Haelan Laboratories Inc.....1	3 1/4	3 1/4 4 1/4	5,300	2 1/2 Jan 5 1/2 Aug	Middle States Petroleum common.....1	14 1/4	14 14 1/4	2,000	14 Oct 20 1/2 Jan
Hall Lamp Co.....5	---	4 1/4 4 1/4	900	4 Apr 5 Jan	Midland Oil Corp \$1 conv preferred.....*	---	13 13	25	11 1/4 Feb 20 1/2 Feb
Hamilton Bridge Co Ltd.....*	---	---	---	---	Midland Steel Products				
Hartford Electric Light.....25	47 1/4	47 1/4 48 1/4	350	45 1/2 July 48 1/2 Jan	\$2 noncum dividend shares.....*	24 1/2	24 1/2 24 1/2	150	23 1/2 Jun 26 1/2 Jan
Harvard Brewing Co.....1	1 1/2	1 1/2 1 1/2	300	1 1/2 Jan 2 Jan	Midvale Co common.....*	14 1/2	14 1/2 14 1/2	400	14 1/2 Oct 18 1/2 Jan
Hastings Mfg Co.....2	4 1/2	4 1/2 5	1,600	4 1/2 Sep 6 1/4 Mar	Mid-West Abrasive.....50c	---	---	---	4 1/4 Apr 5 1/4 Jan
Hathaway Bakeries Inc.....1	---	9 1/4 9 1/4	400	10 1/4 Jan 10 1/4 Jan	Midwest Piping & Supply common.....*	36	32 1/2 36	1,900	27 1/2 Feb 36 Oct
Havens Lithographing Co.....10c	---	2 1/2 2 1/2	500	2 1/2 Sep 2 1/2 Oct	Mid-West Refineries.....1	3 1/2	3 1/2 3 1/2	2,200	3 Aug 4 1/4 Feb
Hazeltine Corp.....*	25 1/2	24 1/2 25 1/2	2,800	21 Sep 25 1/2 Oct	Miller Wohl Co common.....50c	5 1/2	5 1/2 5 1/2	2,400	5 Apr 6 1/4 Aug
Hearn Dept Stores common.....5	---	4 1/4 4 1/4	100	4 1/4 Sep 6 1/4 Jan	4 1/2% convertible preferred.....50	---	30 31 1/2	125	29 1/2 May 34 1/4 Aug
Hecla Mining Co.....25c	13 1/4	13 1/4 13 1/4	1,500	12 1/2 May 17 1/2 Jan	Miner Corp of Canada.....100	14 1/4	14 14 1/2	1,900	14 Oct 17 1/2 Jan
Helena Rubinstein common.....*	16 1/4	15 1/2 16 1/4	500	14 1/2 Jun 19 1/2 Jan	Minnesota Pwr & Light 5% pfd.....100	---	103 103	500	100 Mar 103 1/2 Mar
Class A.....*	---	---	---	12 1/2 Jun 13 Jan	Missouri Public Service common.....*	---	21 21	100	15 1/2 Jan 21 1/2 Sep
Heller Co common.....2	---	19 19	100	15 1/2 Apr 102 Apr	Molybdenum Corp.....1	43 1/2	43 1/2 45 1/2	3,500	36 1/2 May 53 1/2 Jan
5 1/2% preferred.....100	---	71 71	10	62 Feb 78 Feb	Monogram Pictures common.....1	---	3 3 1/4	3,000	2 1/4 Apr 3 1/4 Jan
4% preferred w w.....100	---	8 1/4 8 1/4	400	7 1/2 Aug 8 1/2 Oct	Monongahela Power Co.....100	---	---	---	86 1/2 Feb 98 July
Henry Holt & Co common.....1	---	7 7	300	7 1/2 Aug 7 1/2 Aug	4.80 cum preferred series B.....100	---	---	---	97 1/2 Jan 103 1/2 May
Hercules Steel Products.....10c	---	7 7	100	7 1/2 Aug 7 1/2 Aug	4.50 preferred series C.....100	---	---	---	92 Mar 98 1/4 Aug
Higbie Mfg Co common.....1	7	7 7	300	7 1/2 Aug 7 1/2 Aug	Monroe Loan Society com class A.....1	---	2 1/2 2 1/2	200	2 1/2 Feb 2 1/2 Jan
5% convertible preferred.....10	---	11 11 1/2	1,200	10 1/2 May 12 1/2 Jan	Montgomery Ward & Co class A.....1	169	169 169	280	168 Jan 176 Apr
Hoe (R) & Co class A.....2.50	11	11 11 1/2	1,200	10 1/2 May 12 1/2 Jan	Moody Investors participation pfd.....*	---	35 35	50	31 1/4 Apr 36 Jan
Hollinger Consol Gold Mines.....5	15 1/2	15 1/4 15 1/2	3,800	13 1/2 Apr 18 1/2 Aug	Morris Plan Corp of America.....10c	---	4 1/2 4 1/2	2,100	4 Jan 4 1/2 Oct
Holly Stores Inc.....1	---	2 1/2 2 1/2	700	2 1/2 Jun 2 1/2 Jan	Mountain States Power common.....7.25	13 1/2	13 1/2 14	4,000	11 1/2 Jan 14 1/2 Sep
Holophane Co common.....*	---	14 1/4 15	500	14 1/4 Sep 17 1/4 July	Mountain States Tel & Tel.....100	---	102 1/2 102 1/2	240	99 1/2 Apr 105 Jan
Horner's Inc.....13 1/2	13 1/2	13 1/2 x13 1/4	100	13 1/2 Jan 14 1/4 Aug	Mt Vernon-Woodberry Mills.....2.50	19 1/2	19 1/2 20 1/2	250	19 1/2 Oct 26 Apr
Hornel (Geo A) & Co.....15	---	---	---	42 1/2 Jun 46 Jan	Murray Ohio Mfg Co.....5	---	24 24 1/2	300	20 1/2 May 24 1/2 Oct
Horn & Hardart Baking Co.....*	129	129 130	140	129 Jan 140 Jan	Muskegon Piston Ring common.....2.50	8 1/2	8 1/2 8 1/2	2,200	8 1/2 Oct 13 1/2 Feb
Horn & Hardart common.....*	18	x18 18 1/2	425	17 1/2 Oct 23 1/2 Jan	Muskegon Co common.....10	23 1/2	23 1/2 24	200	22 Sep 26 1/2 Jan
5% preferred.....100	---	100 101	110	100 Jan 105 1/2 Jan	Muter Company common.....50c	8 1/2	8 1/2 8 1/2	1,900	7 1/2 July 9 1/2 Feb
Hubbell (Harvey) Inc common.....5	---	31 1/2 31 1/2	100	29 1/2 Aug 33 1/2 Feb	N				
Humble Oil & Refining capital stock.....*	68 1/4	68 70 1/4	8,300	68 Oct 86 1/2 Jan	Nachman Corp.....10	---	15 1/2 15 1/2	100	14 1/4 Apr 16 1/2 Jan
Hurd Lock & Manufacturing Co.....5	---	4 1/4 4 1/4	200	4 1/4 Jan 4 1/4 Mar	Namm-Loeser's Inc.....1	---	---	---	3 1/2 Jan 6 1/2 Mar
Hydro-Electric Securities.....*	---	20 1/4 22 1/4	4,900	14 Apr 22 1/4 Oct	National Alfalfa Dehydrating & Milling Co.....1	9 1/2	8 1/2 9 1/2	9,000	8 1/2 Oct 12 1/2 Aug
Hygrade Food Products.....5	22	20 1/4 22 1/4	4,900	14 Apr 22 1/4 Oct	National Bellas Hess common.....1	2 1/2	2 1/2 2 1/2	3,400	2 1/2 Sep 3

NEW YORK CURB EXCHANGE

RANGE FOR THE WEEK ENDED OCTOBER 10

STOCKS				STOCKS			
New York Curb Exchange				New York Curb Exchange			
Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares
Low	High	Low	High	Low	High	Low	High
Range Since Jan. 1				Range Since Jan. 1			
Low	High	Low	High	Low	High	Low	High
Niagara Share Corp common.....5	14 1/4	16 1/4	17	800	15 1/2	18 1/4	18 1/4
Niles-Bement-Pond.....5	1 1/4	1 1/4	1 1/4	3,300	13 1/4	18 1/4	18 1/4
Niplasing Mines.....5	1 1/4	1 1/4	1 1/4	2,200	1 1/4	2 1/4	2 1/4
Non-Ferrous Metal Prod Ltd.....38 5/8	1 1/4	1 1/4	1 1/4	3,600	1 1/4	1 1/4	1 1/4
Amer dep rets ord shs.....50	1 1/4	1 1/4	1 1/4	43	1 1/4	1 1/4	1 1/4
North American Rayon \$3 preferred.....50	1 1/4	1 1/4	1 1/4	7 1/2	1 1/4	1 1/4	1 1/4
North American Utility Securities.....90c	1 1/4	1 1/4	1 1/4	1 1/2	1 1/4	1 1/4	1 1/4
North Canadian Oils Ltd.....25	2 1/4	2	2 1/4	15,000	1 1/2	4 1/4	4 1/4
North Central Texas Oil.....5	20	20	20 1/4	800	19 1/2	27 1/2	27 1/2
North Central Texas Oil.....5	3 1/2	3 1/2	3 1/2	1,000	3 1/2	5 1/2	5 1/2
Northeast Airlines.....1	94 1/4	94 1/4	94 1/4	10	83 1/2	91 1/2	91 1/2
North Penn RR Co.....50	16 1/4	16 1/4	17	400	87 1/4	99	99
North Penn RR Co.....50	16 1/4	16 1/4	17	400	16 1/4	20 1/2	20 1/2
Northern Ind Pub Serv 4 1/4% pfd.....100	16 1/4	16 1/4	17	400	16 1/4	20 1/2	20 1/2
Novadel-Agenc Corp.....50c	2 1/2	2 1/2	2 1/2	1,900	1 1/2	2 1/2	2 1/2
Ogden Corp common.....50c	108 1/2	108 1/2	109	70	103 1/2	109 1/2	109 1/2
Ohio Brass Co class B common.....100	3 1/4	3 1/4	3 1/4	3,200	3	3	3
Ohio Power 4 1/4% preferred.....90c	15	15	15	400	33 1/2	36 1/2	36 1/2
Okalita Oils Ltd.....25	14 1/4	15	15	75	39 1/4	42 1/4	42 1/4
Oklahoma Natural Gas.....15	14 1/4	15	15	600	14 1/4	15 1/4	15 1/4
Okonite Company common.....25	18	18 1/2	18 1/2	350	13 1/2	13 1/2	13 1/2
Old Town Corp.....5	9	8 1/2	9	5,000	6 1/2	6 1/2	6 1/2
Oliver United Filters class B.....1	51 1/4	50 1/4	51 1/4	900	42 1/2	55 1/2	55 1/2
Olympic Radio & Telev Inc.....1	21 1/2	21 1/2	21 1/2	100	17 1/4	21 1/4	21 1/4
Omar Inc.....1	12 1/4	12 1/4	12 1/4	500	11	14 1/4	14 1/4
O'Keefe Copper Co Ltd Amer shares.....1	33 1/2	33 1/2	34 1/4	2,100	30 1/2	34 1/4	34 1/4
Overseas Securities.....1	29 1/4	29 1/4	30 1/4	300	28 1/4	30 1/4	30 1/4
Pacific Can Co common.....5	27 1/2	27 1/2	27 1/2	2,900	25 1/2	27 1/2	27 1/2
Pacific Gas & Electric 6 1/2% 1st pfd.....25	27 1/2	27 1/2	27 1/2	400	25 1/2	27 1/2	27 1/2
5 1/2% 1st preferred.....25	25 1/2	25 1/2	25 1/2	600	24 1/2	25 1/2	25 1/2
5% redeemable 1st preferred.....25	93	93 1/4	93 1/4	100	97 1/4	97 1/4	97 1/4
5% redeemable 1st pfd series A.....25	98	98 1/4	98 1/4	20	95	95	95
4.80% red 1st preferred.....25	12 1/4	9 1/2	12 1/4	56,100	9 1/2	12 1/4	12 1/4
Pacific Lighting \$4.50 preferred.....1	25 1/4	25 1/4	25 1/4	100	22 1/2	25 1/4	25 1/4
\$4.40 div cum preferred.....1	25 1/4	25 1/4	25 1/4	100	22 1/2	25 1/4	25 1/4
Pacific Petroleum Ltd.....100	25 1/4	25 1/4	25 1/4	100	22 1/2	25 1/4	25 1/4
Pacific Power & Light 5% pfd.....100	25 1/4	25 1/4	25 1/4	100	22 1/2	25 1/4	25 1/4
Pacific Public Service common.....1	25 1/4	25 1/4	25 1/4	100	22 1/2	25 1/4	25 1/4
\$1.30 1st preferred.....1	25 1/4	25 1/4	25 1/4	100	22 1/2	25 1/4	25 1/4
Page-Hersey Tubes common.....1	3	3	3 1/4	24,100	2 1/2	3 1/4	3 1/4
Panacostal Oil (C A) v t c.....1	4 1/4	4 1/4	4 1/4	10,000	4 1/4	4 1/4	4 1/4
Pantepec Oil (C A) Amer shs.....1	13	13	13 1/2	300	12 1/2	13 1/2	13 1/2
Paramount Motors Corp.....1	13	13	13 1/2	300	12 1/2	13 1/2	13 1/2
Park Chemical Company.....1	17 1/4	17 1/4	17 1/4	900	15 1/2	19 1/4	19 1/4
Parker Pen Co class A.....2	17 1/4	17 1/4	17 1/4	900	15 1/2	19 1/4	19 1/4
Class B.....2	13	13	13 1/2	300	12 1/2	13 1/2	13 1/2
Parkersburg Rig & Reel.....1	17 1/4	17 1/4	17 1/4	900	15 1/2	19 1/4	19 1/4
Patchogue Plymouth Mills.....1	5 1/4	5 1/4	5 1/4	200	5 1/4	5 1/4	5 1/4
Patican Co Ltd.....2	44	43 1/4	44	300	39 1/4	44	44
Peninsular Telephone common.....44	27	27	27 1/2	300	27	27 1/2	27 1/2
\$1 cumulative preferred.....25	27	27	27 1/2	300	27	27 1/2	27 1/2
\$1.30 cumulative preferred.....25	27	27	27 1/2	300	27	27 1/2	27 1/2
\$1.52 cumulative preferred.....25	27	27	27 1/2	300	27	27 1/2	27 1/2
Penn Traffic Co.....250	5 1/4	5 1/4	5 1/4	200	5	5 1/4	5 1/4
Pennroad Corp common.....13	13	13	13 1/4	4,500	13	13 1/4	13 1/4
Penn Gas & Electric class A com.....108 1/4	107 1/4	107 1/4	108 1/4	300	102 1/2	109 1/2	109 1/2
Penn Power & Light 4 1/2% pfd.....100	40 1/4	40 1/4	41 1/4	550	37 1/2	44 1/2	44 1/2
Penn Water & Power Co.....1	40 1/4	40 1/4	41 1/4	550	37 1/2	44 1/2	44 1/2
Pep Boys (The).....1	69	70	70	100	61	76 1/4	76 1/4
Pepperell Manufacturing Co (Mass).....20	14 1/4	14 1/4	14 1/4	100	13 1/2	14 1/4	14 1/4
Perfect Circle Corp.....250	26	26 1/2	26 1/2	2,100	22	26 1/2	26 1/2
Philadelphia Co common.....1	5 1/4	5 1/4	5 1/4	700	5 1/4	5 1/4	5 1/4
Phillips Packing Co.....1	3 1/4	3 1/4	3 1/4	900	3 1/4	3 1/4	3 1/4
Phillips Screw Co.....100	19 1/4	19 1/4	20	1,300	19 1/4	19 1/4	19 1/4
Pierce Governor common.....1	2 1/4	2 1/4	2 1/4	3,300	1 1/2	2 1/4	2 1/4
Pioneer Gold Mines Ltd.....1	2 1/4	2 1/4	2 1/4	1,000	2 1/4	2 1/4	2 1/4
Piper Aircraft Corp common.....1	55 1/4	55 1/4	55 1/4	540	51 1/4	59 1/4	59 1/4
Pittsburgh & Lake Erie.....50	33 1/4	33 1/4	34	800	32	42 1/4	42 1/4
Pittsburgh Metallurgical common.....5	6 1/4	6 1/4	7	500	5 1/4	8 1/4	8 1/4
Pittsburgh Railways Co.....1	3	3	3	100	2 1/2	3 1/4	3 1/4
Pleasant Valley Wine Co.....1	21	21	21	100	20 1/2	21	21
Pneumatic Scale common.....16	4	4	4 1/4	900	3 1/4	4 1/4	4 1/4
Polaris Mining Co.....25c	7 1/4	7 1/4	7 1/4	2,900	7	8 1/4	8 1/4
Powdrell & Alexander common.....250	34	32 1/4	34	1,575	29 1/2	35 1/4	35 1/4
Power Corp of Canada common.....1	109	109	110	100	109	110	110
6 1/2% 1st preferred.....100	42	42	42	50	38	45	45
Pratt & Lambert Co.....1	10 1/4	10 1/4	10 1/4	1,100	9 1/4	10 1/4	10 1/4
Prentice-Hall Inc common.....250	12	12 1/2	12 1/2	200	11 1/4	13 1/4	13 1/4
Pressed Metals of America.....1	1 1/4	1 1/4	2 1/4	8,400	1 1/4	2 1/4	2 1/4
Producers Corp of Nevada.....1	8	7 1/4	8	300	6 1/4	8 1/4	8 1/4
Prosperity Co class B.....1	9	8 1/4	9 1/4	1,100	7 1/4	9 1/4	9 1/4
Providence Gas.....1	100 1/4	100 1/4	101	75	95 1/2	102 1/2	102 1/2
Public Service of Colorado.....100	28 1/2	28 1/2	28 1/2	300	27 1/2	27 1/2	27 1/2
4 1/4% cumulative preferred.....100	14	14	14	50	13 1/4	17 1/4	17 1/4
Puget Sound Pulp & Timber com.....10	18 1/2	18 1/2	19	300	11 1/2	19 1/4	19 1/4
Pyle-National Co common.....10	17	17	17	18	17	17	17
Pyrene Manufacturing.....10	17	17	17	18	17	17	17
Quebec Power Co.....1	17	17	17	18	17	17	17
Railway & Light Securities.....10	20 1/4	20 1/4	21 1/4	800	19	22 1/4	22 1/4
Voting common.....10	21 1/4	21 1/4	22	200	21 1/4	21 1/4	21 1/4
Railway & Utility Investment A.....1	44 1/2	44 1/2	44 1/2	600	31 1/2	48	48
Rath Packing Co common.....10	6	6	6 1/4	200	5 1/4	7	7
Raymond Concrete Pile common.....6.25	3 1/4	3 1/4	3 1/4	400	3 1/4	4 1/4	4 1/4
Reading Tube Corp class A.....100	6 1/4	6 1/4	6 1/4	400	6 1/4	7 1/4	7 1/4
Class B.....100	4 1/4	4 1/4	4 1/4	8,100	3 1/4	4 1/4	4 1/4
Reda Pump Co.....1	1 1/4	1 1/4	1 1/4	600	1 1/4	1 1/4	1 1/4
Regal Shoe Co.....1	24 1/4	24 1/4	24 1/4	300	23	29 1/4	29 1/4
Reis (Robert) & Co.....1	28	28	28	200	27	29 1/4	29 1/4
Reliance Electric & Engineering.....5	2 1/4	2 1/4	2 1/4	600	2 1/4	4 1/4	4 1/4
Rice-Stix Inc.....1	2 1/4	21					

NEW YORK CURB EXCHANGE

RANGE FOR THE WEEK ENDED OCTOBER 10

STOCKS New York Curb Exchange	Par	Friday Last Sale Price		Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	
		Low	High			Low	High
Waco Aircraft Co.	100	2 1/2	2 3/4	200	2 1/2	May	3 1/2
Wagner Baking voting tr cts ext.	100	7 1/2	7 3/4	600	6	Mar	8 1/2
7% preferred	100	1 1/2	1 3/4	4,900	102 1/2	Apr	107 1/2
Waitt & Bond Inc.	100	12 1/4	12 3/4	950	11	Jul	16 1/2
\$2 cumulative preferred	100	2 1/2	2 3/4	12,800	11 1/2	Apr	16 1/2
Waltham Watch Co v t e	100	7 1/4	7 3/4	2,800	4 1/2	Jul	7 1/2
Ward Baking Co warrants	100	1 1/4	1 1/2	11,000	3 1/2	Mar	4 1/2
Webb & Knapp Inc.	100	167	170	250	143	Feb	188 1/2
\$6 series preference	100	4 1/4	4 1/2	900	3 1/2	Apr	5 1/2
West Texas Utilities \$8 pfd.	100	1 1/2	1 3/4	28,500	11 1/2	Sep	11 3/4
Western Homestead Oil Ltd.	100	175	175	10	170	Jan	188 1/2
Western Maryland Ry 7 1/2 1st pfd.	100	31	31	50	30 1/2	May	37 1/2
Western Tablet & Stationery com.	100	21 1/2	22	325	20	Sep	31 1/2
Westmoreland Coal	100	17 1/4	17 1/2	25	17 1/4	Oct	21 1/2
Westmoreland Inc.	100	25 1/2	25 1/2	50	22 1/2	Jan	26 1/2
Weyenberg Shoe Mfg.	100	15	15 1/2	800	14 1/2	Apr	19 1/2
Whirlpool Corp.	100	4 1/4	4 1/2	700	3 1/2	Jul	5 1/2
Whitman (Wm) & Co.	100	4 1/4	4 1/2	1,200	4 1/2	Jul	6 1/2
Wichita River Oil Corp.	100	8 1/2	8 1/2	200	8 1/2	Sep	8 1/2
Wicks (The) Corp.	100	4 1/4	4 1/2	300	4 1/4	Oct	7 1/2
Williams (R. C.) & Co.	100	3 1/2	3 1/2	600	3 1/2	Jun	4 1/2
Willson Products Inc.	100	12 1/2	13	200	12 1/2	Oct	14 1/2
Wilson Brothers common	100	39 1/4	40 1/4	375	35 1/2	Oct	40 1/4
5% preferred x w.	100	103	103	200	100	Apr	106 1/2
Winnipeg Elec common	100	13	13	100	12	Jul	15 1/2
Wisconsin Pwr & Lt 4 1/2 pfd.	100	14 1/4	14 1/4	300	11 1/4	Apr	15 1/2
Wood Newspaper Machine	100	57 1/2	62 1/2	2,900	26 1/2	Jan	78 1/2
Woodall Industries Inc.	100	4 1/4	4 1/2	700	4 1/4	Mar	5 1/2
Woodley Petroleum common	100	2 1/4	2 1/2	5,800	2 1/4	May	2 1/2
Woolworth (F. W.) Ltd.	100	2 1/4	2 1/2	5,800	2 1/4	May	2 1/2
American deposit receipts	100	2 1/4	2 1/2	5,800	2 1/4	May	2 1/2
6% preference	100	2 1/4	2 1/2	5,800	2 1/4	May	2 1/2
Wright Hargreaves Ltd.	100	2 1/4	2 1/2	5,800	2 1/4	May	2 1/2

BONDS New York Curb Exchange	Interest Period	Friday Last Sale Price		Week's Range or Friday's Bid & Asked	Bonds Sold	Range Since Jan. 1	
		Low	High			Low	High
Appalachian Elec Power 3 1/2s 1970	June-Dec	102 1/2	102 1/2	102 1/2	6	101 1/4	103 1/4
Bethlehem Steel 6s Aug 1 1998	June-Dec	115 1/2	115 1/2	115 1/2	150	115 1/2	115 1/2
Boston Edison 2 1/2s series A 1970	June-Dec	95 1/2	95 1/2	95 1/2	5	95 1/2	99 1/2
Chicago Transit Authority							
3 1/2s revenue series of 1947-1978	Jan-July	89 1/2	90 1/2	90 1/2	37	89 1/2	95
Delaware Lack & Western RR							
Lackawanna of N J Division							
1st mortgage 4s series A 1993	May-Nov	63	64	64	11	59 1/2	65 1/2
1st mortgage 4s series B 1993	May	55	54 1/2	55	29	51 1/2	58 1/2
Eastern Gas & Fuel 3 1/2s 1965	Jan-July	100	101	101	11	100	102 1/2
Elmira Water Lt & RR 5s 1956	Mar-Sept	107 1/2	107 1/2	107 1/2	1	107	108 1/2
Ercole Marrelli Elec Mfg Co							
6 1/2s with Nov 1 1940 coupon 1953	May-Nov	180	180	180	70	70 1/2	70 1/2
6 1/2s ex Nov 1 1947 coupon 1953	May-Nov	130	130	130	70	70 1/2	70 1/2
Finland Residential Mfg Bank							
5s stamped 1961	Mar-Sept	77	77	77	1	67	77
Green Mountain Power 3 1/2s 1963	June-Dec	100 1/2	100 1/2	100 1/2	3	99	102 1/2
Guantanamo & Western RR							
6s series A (coupon on) 1958	Jan-July	180	180	180	72	95	95
6 1/2s coupon market	Jan-July	65	65	65	1	47	73 1/2
6% certificates of deposit 1958	Jan-July	154 1/2	158	158	55	60	60
Isarco Hydro-Electric Co							
7 1/2s with Nov 1 1940 coupon 1952	Mar-Nov	173	173	173	74 1/2	75	75
7 1/2s ex Nov 1 1947 coupon 1952	Mar-Nov	130	130	130	74 1/2	75	75
Italian Power Realization Trust							
6 1/2% liquidating trust cts	Jan-July	75 1/2	74 1/4	75 1/4	54	67	76 1/2
Italian Superpower 6s 1963	Jan-July	114	114	114	13	76	115
Midland Valley RR							
Extended at 4% to 1963	April-Oct	76	76	78	9	77	82
New England Power 3 1/2s 1961	May-Nov	110 1/2	110 1/2	110 1/2	101 1/2	104 1/2	104 1/2
Nippon Electric Power Co Ltd							
1st mortgage 6 1/2s 1953	Jan-July	122	122	122	1	80	122
Ohio Power 1st mortgage 3 1/2s 1968	April-Oct	102 1/2	102 1/2	103 1/4	22	102 1/2	104 1/2
1st mortgage 3s 1971	April-Oct	107	107	107 1/2	98 1/2	101	101
Pennsylvania Water & Power 3 1/2s 1964	June-Dec	101	101	101 1/2	10	101	103 1/2
3 1/2s 1970	Jan-July	99 1/2	99 1/2	100 1/4	9	99 1/2	104 1/2
Piedmont Hydro-Electric Co							
6 1/2s with Oct 1 1940 coupon 1960	April-Oct	171 1/2	171 1/2	171 1/2	70 1/2	75	75
6 1/2s ex Oct 1 1947 coupon 1960	April-Oct	130	130	130	70 1/2	75	75
Public Service Electric & Gas Co							
50-year 6% debentures 1998	Jan-July	144	145 1/4	145 1/4	4	142	150
Sate Harbor Water Power Corp 3s 1981	May-Nov	197	197	197	100	100	100
Sapphire Petroleum, Ltd 5s conv deb 1962	Jan-July	90 1/4	91 1/4	91 1/4	23	89 1/4	98 1/4
Southern California Edison 3s 1965	Mar-Sept	100 1/4	100 1/4	100 1/4	31	99 1/2	102 1/2
3 1/2s series A 1973	Jan-July	100 1/2	100 1/2	100 1/2	99 1/2	102 1/2	102 1/2
1st and ref M 3s series B 1973	Feb-Aug	108 1/4	109 1/2	109 1/2	98	100 1/2	100 1/2
2 1/2s series C 1976	Feb-Aug	105	106 1/2	106 1/2	96	98 1/2	98 1/2
3 1/2s series D 1976	Feb-Aug	101	101	101	5	100	102
Southern California Gas 3 1/2s 1970	April-Oct	101 1/4	101 1/4	101 1/4	17	100	103 1/2
Southern Counties Gas (Calif)							
1st mortgage 3s 1971	Jan-July	97 1/2	97 1/2	97 1/2	1	96 1/2	98
Southwestern Gas & Electric 3 1/2s 1970	Feb-Aug	99 1/2	99 1/2	99 1/2	2	98 1/2	102 1/2
Spalding (A G) & Bros 5s 1989	May-Nov	93 1/2	93 1/2	93 1/2	5	93 1/2	95 1/2
Starrett Corp Inc 5s coll trust 1966	April-Oct	187	187	187	87 1/2	91 1/2	91 1/2
Stihnes (Hugo) Corp							
7 1/2s 3rd stamped 1946	Jan-July	91	91	91	5	70	94 1/2
Stihnes (Hugo) Industries							
7 1/2s 2nd stamped 1946	April-Oct	90	90	91	15	69	95
Terni Hydro-Electric Co							
6 1/2s with Aug 1 1940 coupon 1953	Feb-Aug	78	78	78	2	70	78
6 1/2s ex Aug 1 1947 coupon 1953	Feb-Aug	130	130	130	70	78	78
United Electric Service Co							
7 1/2s with Dec 1 1940 coupon 1956	June-Dec	173	173	173	74 1/2	74 1/2	74 1/2
7 1/2s ex Dec 1 1947 coupon 1956	June-Dec	130	130	130	74 1/2	74 1/2	74 1/2
Waldorf-Astoria Hotel							
5s income debentures 1954	Mar-Sept	99 1/2	101	101	3	98	101 1/2
Washington Water Power 3 1/2s 1964	June-Dec	110 1/4	110 1/4	110 1/4	103 1/2	105 1/2	105 1/2
West Penn Traction 5s 1960	June-Dec	112	111 1/4	112	14	110	112
Western Newspaper Union							
6s conv s 1 debentures 1959	Feb-Aug	1100	100 1/4	100 1/4	100	102 1/2	102 1/2

Foreign Governments and Municipalities

BONDS New York Curb Exchange	Interest Period	Friday Last Sale Price		Week's Range or Friday's Bid & Asked	Bonds Sold	Range Since Jan. 1	
		Low	High			Low	High
Agricultural Mortgage Bank (Col)							
20-year 7s April 1946	April-Oct	180	180	180	88 1/2	91	91
20-year 7s Jan 1947	Jan-July	180	180	180	88 1/2	91	91
Bogota (See Mortgage Bank of)							
20-year 7s 1948	June-Dec	163	163	163	67 1/2	67 1/2	67 1/2
Danish Cons Municipal Loan							
External 5 1/2s 1955	May-Nov	198 1/2	100	100	88 1/2	98 1/2	98 1/2
External 5s 1953	Feb-Aug	183 1/4	87 1/2	87 1/2	75 1/2	83	83
Danzig Port & Waterways							
External 6 1/2s stamped 1952	Jan-July	111	12	12	10 1/2	13 1/2	13 1/2
Alma City (Peru) 6 1/2s stamped 1958	Mar-Sept	142	45	45	33	42 1/2	42 1/2
Maranhao stamped (Plan A)							
Interest reduced to 2 1/2s 2008	May-Nov	142	142	142	42	42 1/2	42 1/2
Medellin 7s stamped 1951	June-Dec	160	160	160	63 1/2	68	68
Mortgage Bank of Bogota							
7 1/2s (issue of May 1927) 1947	May-Nov	150	150	150	64	64	64
7 1/2s (issue of Oct 1927) 1947	April-Oct	150	150	150	64	64	64
Mortgage Bank of Chile 6s 1931	June-Dec	155	155	155	58	58	58
Mortgage Bank of Denmark 6s 1972	June-Dec	192	96	96	85	91 1/2	91 1/2

BONDS New York Curb Exchange	Interest Period	Friday Last Sale Price		Week's Range or Friday's Bid & Asked	Bonds Sold	Range Since Jan. 1	
		Low	High			Low	High
Parana stamped (Plan A)							
Interest reduced to 2 1/2s 2008	Mar-Sept	143 1/2	143 1/2	143 1/2	42	44 1/2	44 1/2
Peru (Republic of)							
2% interest in 1952; 2 1/2% in 1953 and thereafter, Due 1997	Jan-July	40 1/4	40	40 1/2	129	38 1/2	43 1/2
Rio de Janeiro stamped (Plan A)							
Interest reduced to 2 1/2s 2012	Jan-July	131	33	33	30	35	35
Russian Government 6 1/2s 1919	Jan-July	2 1/2	3	3	2 1/2	4 1/2	4 1/2
5 1/2s 1921	June-Dec	2 1/2	3 1/2	3 1/2	58	2 1/2	4 1/2

*No par value. a Deferred delivery transaction (not included in year's range). d Ex-interest. e Odd-lot transaction (not included in year's range). f Ex-distribution. g Ex-stock dividend. h Ex-principal. n Under-the-rule transaction (not included in year's range). t Transaction for cash (not included in year's range). x Ex-dividend. y Ex-rights. z Ex-liquidating dividend. \$Reported in receivership. Abbreviations used above: "cod," certificates of deposit; "cons," consolidated; "cum," cumulative; "conv," convertible; "M," mortgage; "n-v," non-voting stock; "v t c," voting-trust certificates; "w 1," when issued; "w w," with warrants; "x w," without warrants.

Stock and Bond Averages

Below are the daily closing averages of representative stocks and bonds listed on the New York Stock Exchange as compiled by Dow, Jones & Co.:

Date	Stocks				Bonds			
	30 Industrials	20 Railroads	15 Utilities	Total 65 Stocks	10 Industrials	10 First Grade Ralls	10 Second Grade Ralls	Total 40 Bonds
Oct. 4	270.00	99.52	50.22	104.51	98.01	99.12	97.61	98.09
Oct. 6	269.88	99.53	50.11	104.46	97.94	99.13	97.50	98.11
Oct. 7	271.40	100.81	50.18	105.18	97.85	99.01	97.50	98.18
Oct. 8	270.68	101.05	50.00	105.10	97.84	98.89	97.59	98.06
Oct. 10	270.61	101.25	49.99	105.09	97.81	98.86	97.56	98.05

Over-the-Counter Industrial Stock Average

(35 Stocks)

Compiled by National Quotation Bureau, Inc.

National Quotation Bureau, Inc.			
Date—	Closing	Range for 1952	
Mon. Oct. 6.....	46.94	High ----	49.67 Jan 30
Tues. Oct. 7.....	46.89	Low ----	45.06 May 1
Wed. Oct. 8.....	46.82		
Thurs. Oct. 9.....	46.89		
Fri. Oct. 10.....	46.99		
		Range for 1951	
		High ----	50.72 Sep 17
		Low ----	43.37 Jan 12

OTHER STOCK EXCHANGES

RANGE FOR THE WEEK ENDED OCTOBER 10

Boston Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
			Low	High		Low	High
American Tel & Tel	100	---	152 3/4	153 1/2	4,154	150 1/2 Jun	157 1/4 Feb
American Woolen	---	---	26 1/2	26 1/2	30	25 Apr	37 Jan
Anaconda Copper	50	---	39 1/4	40 1/2	295	39 1/4 Apr	56 Jan
Boston & Albany RR	100	---	120	121	129	116 1/4 Jan	124 Aug
Boston Edison	25	---	49 1/4	51 1/2	1,975	45 1/2 Jan	51 1/2 Sep
Boston Elevated Railway	---	---	---	---	---	---	---
Stamped \$50 paid	100	---	13 1/4	14 1/2	425	7 1/2 Jan	14 1/2 Oct
Boston Personal Prop Trust	---	---	25 1/2	25 1/2	100	24 1/4 Apr	28 Mar
Calumet & Hecla	5	---	8 1/4	8 1/4	60	7 1/2 Apr	10 Jan
Cities Service	10	---	90	94 1/2	318	90 Oct	113 1/2 Jan
Eastern Gas & Fuel Associates com.	---	---	13 1/4	13 1/2	250	13 1/4 Apr	15 1/2 Jan
Eastern Mass Street Ry—	---	---	---	---	---	---	---
Common	100	---	1 1/4	1 1/4	145	1 1/4 Oct	3 Mar
6% 1st pfd series A	100	---	38	38	15	38 Oct	53 1/4 Jan
5% preferred adjustment	100	---	25	26	155	25 Oct	37 1/4 Jan
Eastern Steamship Lines Inc.	---	---	21 1/2	21 1/2	500	20 1/4 Jan	23 Apr
First National Stores	---	---	42 1/4	43 1/2	339	34 1/2 Mar	43 1/2 Oct
General Capital Corp	1	---	56.80	56.80	7	54.83 May	57.65 Aug
General Electric	---	---	63	64 1/2	1,176	54 1/2 Feb	64 1/4 July
Gillette Safety Razor Co new	1	---	31	31 1/2	210	30 1/2 Jan	34 1/2 Sep
Island Creek Coal Co	50c	---	28 1/2	28 1/2	116	28 1/2 Oct	39 1/2 Feb
Kennecott Copper	---	---	72 1/2	73 1/2	280	70 1/2 May	91 1/2 Jan
Lone Star Cement Corp	10	---	27 1/4	27 1/2	21	24 1/4 Jan	31 Aug
Maine Central RR—	---	---	---	---	---	---	---
5% preferred	100	---	108	108	10	102 Jan	112 Feb
Matheson Chemical Corp	---	---	40 1/4	41 1/2	151	40 1/2 Oct	48 1/4 Apr
Narragansett Racing Assn	1	---	11 1/2	11 1/2	100	10 1/2 Jan	13 1/2 Jan
Nash-Kelvinator	5	---	20 1/2	21	253	17 1/2 May	21 1/2 Aug
National Service Cos	---	---	7c	7c	1,100	7c Sep	12c Jan
New England Electric System	20	---	13 1/4	14	2,514	11 1/2 Jan	14 1/4 Aug
New England Tel & Tel	100	---	109 1/4	111	420	107 July	113 1/4 Aug
New York New Haven & Hartford	100	---	19 1/2	19 1/2	18	14 1/2 Feb	22 1/2 July
North Butte Mining	2.50	---	43c	49c	400	37c Sep	99c Feb
Pennsylvania RR	50	---	18 1/2	19 1/2	940	17 1/2 Feb	20 1/2 Jun
Reckitt Drug Co	2.50	---	5 1/2	5 1/2	146	4 1/2 Aug	6 1/2 Jan
Shawmut Association	---	---	19	19	130	17 1/4 Jan	20 Mar
Stone & Webster Inc	---	---	27	27 1/4	115	23 1/4 Jan	30 1/2 Aug
Torrington Co	---	---	29	29 1/4	444	29 Oct	34 Jun
Union Twist Drill	5	---	40 1/4	40 1/4	60	38 1/2 May	44 Jan
United Fruit Co	---	---	57 1/2	58 1/2	1,997	56 1/4 Mar	64 1/2 Jan
United Shoe Machinery common	25	---	37 1/2	38	675	35 1/2 Sep	45 1/2 Jan
U S Rubber Co new	5	---	22 1/2	23 1/2	210	22 1/2 Oct	27 1/2 July
Vermont & Mass Ry Co	100	---	100 1/2	101	65	100 1/2 Oct	115 Jan
Waldorf System Inc.	---	---	12	12 1/4	110	11 1/2 Mar	12 1/2 Aug
Westinghouse Electric Corp	12.50	---	41 1/4	42 1/2	495	35 Apr	42 1/2 Sep
Woodley Petroleum Co	8	---	60 1/4	60 1/4	85	33 Jan	75 1/4 Apr

Cincinnati Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
			Low	High		Low	High
Baldwin	8	20	20	20	14	20 Jun	21 1/2 Mar
Carey	10	---	16 1/4	16 1/4	310	16 1/2 Oct	18 1/2 Jan
Champion Paper	---	---	28 1/2	28 1/2	50	24 Apr	29 1/2 July
Churngold Corp	---	---	5 1/4	5 1/4	200	3 1/2 Jan	6 1/2 July
Cincinnati Gas & Electric common	8 1/2	39 1/2	39 1/2	39 1/2	123	37 1/4 May	40 1/4 Apr
Cincinnati Milling Machine	10	---	32 1/4	32 1/4	85	31 1/2 July	36 1/2 Jan
Cincinnati Street Railway	25	8 1/4	8	8 1/2	1,818	5 1/4 Apr	8 1/2 Oct
Cincinnati Tel	50	7 1/4	7 1/4	7 1/2	309	70 May	76 1/2 Feb
Formica Ins	---	---	41	41	100	34 May	50 1/2 Jan
Gibson Art	---	---	50 1/2	50 1/2	35	47 Jun	51 Jan
Hobart	10	---	29	29 1/4	54	26 1/4 Jan	28 1/2 Sep
Kroger	---	---	38 1/2	38 1/2	117	31 1/2 Jan	38 1/2 Aug
Magnavox	1	20	19 1/2	20	70	15 1/2 Aug	20 Oct
Meteor	---	---	4	4	150	3 1/2 Apr	4 1/2 Jan
Procter & Gamble	---	---	64	65 1/2	876	62 1/4 May	68 1/2 Apr
Randall class B	5	---	16	16	170	12 1/2 Feb	16 1/2 July
Rapid	---	---	12 1/2	12 1/2	100	10 1/2 July	13 1/2 Jan
Western Bank	8	---	13 1/4	13 1/4	150	11 1/2 Feb	13 1/4 Sep
Unlisted Stocks—							
American Cyanamid	10	---	56 1/2	57 1/2	70	51 1/2 Sep	58 1/2 Jun
American Radiator	---	---	14 1/4	14 1/2	90	14 Aug	16 1/2 Jan
American Telephone & Telegraph	100	153 1/2	152 1/4	153 1/2	117	151 1/2 Jun	157 1/4 Feb
Anaconda Mining	50	---	40 1/4	40 1/4	107	40 1/2 Sep	55 1/2 Jan
Armco Steel	10	37 1/2	37	37 1/2	267	35 1/2 May	41 1/4 Jan
Ashland Oil	1	---	17 1/2	17 1/2	10	17 1/2 May	23 1/2 Mar
Avco	---	---	7 1/4	7 1/4	100	6 1/4 Jun	7 1/2 Feb
Bethlehem Steel	3	48 1/2	48 1/2	48 1/2	75	48 Apr	54 Feb
Canadian Pacific	25	---	33	33	75	32 1/2 Sep	46 1/4 Apr
Chesapeake & Ohio	25	37 1/2	37	37 1/2	210	33 1/2 Jan	37 1/2 Oct
Chrysler Corp	25	---	85 1/2	85 1/2	10	67 1/2 Feb	85 1/2 Sep
Cities Service	10	---	90 1/2	94 1/4	237	90 1/2 Oct	112 1/4 Jan
City Products	---	---	29 1/4	30 1/2	30	29 1/4 Jan	32 1/2 Jun
Columbia Gas	---	---	13 1/4	14 1/2	172	13 1/2 Sep	16 1/2 Jan
Col & S Ohio Elec	5	---	25 1/2	25 1/2	20	21 Jan	26 1/2 Aug
Dayton Power & Light	7	35 1/2	35 1/2	35 1/2	145	33 1/2 Feb	36 1/2 Aug
Du Pont	---	---	86 1/2	87	35	81 Apr	91 1/2 Jan
Federated Dept Stores	5	44 1/2	43 1/2	45 1/2	260	37 1/2 Feb	45 1/2 Oct
General Electric	---	---	63 1/2	64 1/2	187	54 1/2 Feb	64 1/2 Oct
General Motors	5	61 1/2	59 1/4	61 1/2	240	50 Feb	61 1/2 Aug
International Harvester	---	---	31 1/2	32 1/2	105	31 1/2 Oct	36 1/4 Jan
International Tel & Tel	---	---	18 1/2	18 1/2	10	16 1/2 May	19 1/2 Sep
National Cash Register	---	---	53 1/4	54 1/2	62	53 1/4 Oct	60 1/2 Mar
National Distillers	---	---	20 1/2	21 1/2	135	20 1/2 Sep	23 1/2 Jan
New York Central	---	---	19	19	17	18 Jan	21 1/2 Jun
Northern Pacific	100	---	64 1/4	65	125	64 1/4 Oct	94 Mar
Rights	---	---	15 1/4	15 1/4	1,779	15 1/4 Oct	15 1/4 Oct
Ohio Edison	8	---	35 1/2	35 1/2	50	33 Jan	36 1/2 Sep
Ohio Oil	---	---	50 1/4	51 1/2	100	50 1/4 Oct	60 1/2 Jan
Pennsylvania RR	50	---	18 1/2	18 1/2	12	17 1/2 Apr	20 1/2 Apr
Pure Oil	---	---	57 1/2	57 1/2	40	57 1/2 Oct	68 1/2 Jan
Radio Corp	---	---	28 1/4	28 1/4	238	23 1/2 Jan	28 1/2 Sep
Sears Roebuck	---	---	57 1/4	58 1/2	137	50 1/2 Feb	60 1/4 Aug
Sinclair	---	---	39 1/2	40 1/4	70	39 1/2 Oct	47 1/4 July
Socony Vacuum	---	---	33 1/4	33 1/4	529	32 1/2 Oct	40 1/2 Jan
Southern Co	15	---	15 1/2	15 1/2	107	15 1/2 Oct	15 1/2 Oct
Standard Brands	---	---	26 1/2	26 1/2	29	23 1/2 Mar	27 1/2 Sep
Standard Oil (Indiana)	25	74 1/4	74 1/4	75 1/4	88	74 1/4 Jan	89 1/4 Sep
Standard Oil (N J)	25	74 1/4	73 1/4	74 1/2	159	73 1/2 Oct	85 1/2 Jan
Standard Oil (Ohio)	10	36 1/2	36 1/2	36 1/2	127	36 1/2 Oct	47 1/2 Jan
Studebaker	---	---	36 1/2	36 1/2	50	32 1/2 Jan	38 1/2 May
Union Carbide	---	---	64 1/4	64 1/4	95	57 1/2 May	68 1/4 July
U S Steel	---	---	38 1/4	38 1/4	35	37 1/4 May	42 1/2 Jan
Westinghouse	12.50	---	42 1/2	42 1/2	25	35 1/4 Apr	42 1/2 Oct

For footnotes see page 43

WATLING, LERCHEN & Co.

Members

New York Stock Exchange
Detroit Stock ExchangeNew York Curb Exchange
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Ford Building

DETROIT

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Detroit Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
			Low	High		Low	High
Altes Brewing	---	---	2 1/4	2 1/4	353	2 1/4 Aug	3 Jan
American Metal Products	---	---	13 1/2	13 1/2	130	13 1/4 Apr	14 1/2 Jan
Big Bear Markets	---	---	6 1/4	6 1/4	220	6 1/4 Aug	8 1/2 Jan
Brown-McLaren Mig	---	---	2 1/2	2 1/2	650	2 Apr	2 1/2 Feb
Budd Company	---	---	14 1/4	14 1/4	201	13 1/2 Sep	14 1/4 Oct
Burroughs Adding Machine	---	---	17 1/2	17 1/2	300	17 Feb	18 1/2 Jan
Chrysler Corporation	---	---	83 1/2	85	712	68 1/2 Feb	85 Oct
Consumers Power	---	---	37	37	177	35 Jan	37 1/2 Sep
Continental Motors	---	---	9 1/4	9 1/4	500	7 1/2 May	9 1/2 Sep
Davidson Bros	---	---	6	6	500	5 1/2 Jun	6 Jan
Detroit & Cleveland Nav	---	---	9 1/4	9 1/4	100	8 1/4 Jan	10 Apr
Detroit Edison	---	---	23 1/2	24	8,821	23 Jan	24 1/2 Sep
Detroit-Mich Stove	---	---	5 1/2	5 1/2	125	5 1/4 Apr	6 1/2 Jan
Detroit Steel Corp	---	---	14 1/2	14 1/2	425	14 1/2 Oct	18 1/4 Feb
Economy Ealer common	---	---	3 1/2	3 1/2	100	3 Jan	3 1/2 Sep
Federal Motor Truck	---	---	5 1/2	5 1/2	200	5 May	6 Aug
Frankenmuth Brewing	---	---	3	3 1/2	800	2 1/2 Feb	3 1/2 Sep
Fruehauf Trailer	---	---	25	25 1/2	350	22 1/4 Apr	26 1/2 Aug
Gar Wood Industries	---	---	6 1/4	6 1/4	3,917	5 1/2 Sep	8 1/2 Jan
Gemmer Manufacturing	---	---	6 1/2	6 1/2	1,350	6 1/2 Sep	13 1/4 Jan
General Finance	---	---	10 1/4	10 1/4	400	8 1/2 Mar	10 1/2 Sep
General Motors	---	---	60	60 1/2	1,584	50 1/2 Feb	61 1/2 Aug
Graham-Paige	---	---	2 1/4	2 1/4	100	2 1/4 Aug	3 1/2 Feb
Great Lakes Oil & Chemical	---	---	2 1/2	2 1/2	100	2 1/2 Feb	3 1/2 Apr
Hastings Manufacturing	---	---	4 1/2	5	400	4 1/2 Oct	6 1/2 Mar
Hoskins Manufacturing	---	---	15 1/2	15 1/2	170	14 1/2 Jun	17 Feb
Howell Electric Motors	---	---	8 1/2	8 1/2	325	7 1/4 Feb	8 1/4 Apr
Hudson Motor Car	---	---	15 1/2	15 1/2	110	12 1/2 Feb	16 1/2 Sep
Ironrite, Inc	---	---	9 1/4	9 1/4	520	7 Jun	9 1/4 Oct
Kaiser-Frazer	---	---	4 1/2	4 1/2	550	4 Aug	6 1/2 Mar
King-Seelye	---	---	23 1/2	23 1/2	100	21 1/2 Feb	24 May
Kysor Heater	---	---	4 1/2	4 1/2	216	4 1/2 Aug	5 1/4 Jan
LaSalle Wines	---	---	2 1/4	2 1/4	210	2 1/4 Oct	4 1/2 July
Masco Screw Products	---	---	3 1/2	3 1/2	1,815	2 1/2 Apr	3 1/2 Sep
National Electric Welding common	---	---	3 1/4	3 1/4	225	3 July	3 1/2 Jan
National Stamping	---	---	3 1/2	3 1/2	850	2 1/2 Apr	3 1/2 Sep
Packard Motor Car	---	---	4 1/2	4 1/2	1,014	4 1/2 May	5 1/2 May
Pfeiffer Brewing	---	---	16 1/2	16 1/2	630	16 1/2 May	19 1

OTHER STOCK EXCHANGES

RANGE FOR THE WEEK ENDED OCTOBER 10

STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
	Par	Low High		Low High
Commercial Solvents (Un).....	15 1/2	a19 3/4 a19 3/4	60	21 1/2 July 33 3/4 Jan
Commonwealth Edison Co (Un).....	25	a33 1/2 a33 1/2	91	31 1/2 May 33 3/4 Sep
Consolidated Edison of N Y (Un).....	50c	a36 1/2 a36 1/2	435	33 3/4 Feb 36 3/4 Oct
Consolidated Engineering.....	1.33 1/2	a15 1/2 a15 1/2	1,717	11 1/2 May 15 1/2 Oct
Consolidated Grocers.....	1	a15 1/2 a15 1/2	71	13 1/2 Apr 15 1/2 Jan
Consolidated Vultee Air (Un).....	1	a18 1/2 a18 1/2	185	16 1/2 May 19 1/2 Jan
Continental Motors (Un).....	1	a9 1/2 a9 1/2	500	7 3/4 Jun 9 1/2 Sep
Continental Oil Co (Del) (Un).....	5	a56 3/4 a56 3/4	12	62 Aug 67 1/2 July
Creameries of America.....	1	a11 1/2 a11 1/2	229	11 1/2 Sep 12 Jan
Crown Zellerbach (Un).....	5	a55 3/4 a55 3/4	85	50 1/2 May 57 1/2 Aug
Curtiss-Wright Corp (Un) com.....	1	a8 8	401	7 1/2 May 9 1/2 Jan
Class A.....	1	a28 3/4 a24 1/2	65	23 3/4 Apr 24 1/2 Jan
Douglas Aircraft.....	a62 1/2	a62 1/2 a62 1/2	25	57 1/4 Jun 63 3/4 July
Dresser Industries.....	50c	a23 1/2 a23 1/2	50	22 1/2 Feb 26 1/2 Apr
DuPont (Allen B).....	10c	a17 1/4 a17 1/4	465	15 1/4 May 19 1/2 Apr
DuPont (E I) de Nemours (Un).....	5	a86 3/4 a86 3/4	120	80 3/4 May 90 Jan
Eastman Kodak Co.....	10	a44 3/4 a45 1/2	262	42 3/4 Jun 46 3/4 Jan
Electric Bond & Share (Un).....	5	a23 3/4 a23 3/4	101	23 3/4 Oct 26 Mar
Electrical Products.....	4	a9 1/2 a9 1/2	400	9 1/4 May 12 Jan
Emerson Radio & Phono (Un).....	5	a13 1/4 a13 1/4	50	11 3/4 Aug 15 1/4 Mar
Erle RR (Un).....	a21 1/2	a21 1/2 a21 1/2	50	19 Feb 23 May
Exeter Oil Co class A.....	1	a7 1/2 c 70c	2,100	57 1/2 Apr 85c July
Farmers & Merch Bank.....	100	a34 3/4 a34 3/4	10	320 Apr 410 Feb
Florida Power & Light (Un).....	1	a31 1/4 a31 1/4	10	29 May 31 Sep
Flying Tiger Lines.....	1	a9 1/4 a10 1/4	937	7 3/4 Aug 10 1/4 Oct
Garrett Corp.....	a29	a27 3/4 a29 3/4	195	22 1/2 May 27 1/2 Oct
General Electric Co (Un).....	2	a64 64	255	54 1/4 Feb 64 Oct
General Foods Corp (Un).....	5	a49 3/4 a49 3/4	295	41 3/4 Apr 49 3/4 Oct
General Motors Corp common.....	5	a60 3/4 a60 3/4	822	50 Feb 61 1/4 Aug
General Paint common.....	5	a10 1/4 11	200	10 1/4 Oct 14 1/4 Jan
General Public Utilities (Un).....	25 3/4	a25 3/4 a25 3/4	402	21 Jan 25 3/4 Oct
Gladding McBean.....	20	a33 3/4 a33 3/4	270	30 3/4 Mar 33 3/4 Sep
Glidden Co (Un).....	10	a14 1/4 a14 1/4	443	13 3/4 Jan 17 Feb
Goodrich (B F) (Un).....	a35 3/4	a35 3/4 a35 3/4	95	34 Sep 42 1/2 Jan
Goodyear Tire & Rubber common.....	1	a51 1/4 a51 1/4	155	59 1/4 May 72 1/2 July
Great Northern Ry preferred (Un).....	3	a52 1/2 a53 1/4	100	40 3/4 Jun 47 1/4 July
Greyhound Corp (Un).....	12	a11 1/2 a12	545	11 1/4 Mar 12 1/4 Aug
Gulf Oil Corp (Un).....	25	a47 1/2 a48 3/4	110	49 3/4 Sep 57 1/4 Mar
Hancock Oil Co class A.....	1	25 25	740	23 3/4 Aug 35 3/4 Apr
Holly Development Company.....	1	1.80 1.95	1,000	1.65 Jan 2.90 May
Hunt Foods Inc.....	6.66 2/3	a18 1/4 a18 1/4	649	17 Jun 20 1/4 Jan
Hupp Corporation.....	1	a4 1/4 4 1/4	225	3 Apr 4 1/4 Oct
Illinois Central RR (Un).....	100	a72 72 3/4	200	66 1/4 Aug 76 1/4 Aug
Imperial Development.....	25c	a2c 2c	80,000	2c Feb 4c May
Intercoast Petroleum.....	10c	a1.40 1.40	100	1.35 Oct 1.75 Jan
International Harvester.....	1	a31 3/4 a31 3/4	538	31 3/4 May 35 3/4 Jan
International Nickel (Un).....	1	a44 3/4 a44 3/4	40	44 3/4 Mar 47 1/4 Jan
International Paper Co (Un).....	7.50	a48 1/4 a48 1/4	61	42 3/4 May 50 3/4 Feb
International Tel & Tel Corp (Un).....	33 1/2	a12 1/4 a12 1/4	900	11 Jan 17 1/2 Feb
Intex Oil Co.....	12 1/4	a11 3/4 a12 1/4	900	11 Jan 17 1/2 Feb
Jones & Laughlin Steel (Un).....	10	a21 1/4 a21 1/4	400	21 Sep 25 1/4 Jan
Kaiser Alum & Chemical com.....	1	a27 1/2 a27 1/2	203	27 May 36 1/2 Jan
Kaiser-Frazer Corp.....	1	a4 1/4 4 1/4	245	3 3/4 Aug 6 1/4 Feb
5% Preferred.....	50	a47 47 1/2	136	45 Jun 48 July
Kansas Power & Light (Un).....	8.75	a18 1/4 a18 1/4	14	a a
Kennecott Copper (Un).....	a72 1/2	a72 1/2 a73 1/2	130	74 Apr 90 3/4 Jan
Kern County Land Co.....	2.50	a54 1/4 a54 1/4	569	41 Feb 70 1/2 July
Lane-Wells Co.....	1	a22 3/4 a23 1/2	125	20 1/2 Feb 25 July
Libby McNeill & Libby (Un).....	7	a7 3/4 7 3/4	100	7 3/4 May 8 3/4 Jan
Lincoln Petroleum Co.....	10c	a80c 80c 1/2	2,500	80c Sep 1.15 Jan
Lockheed Aircraft Corp.....	1	a22 1/2 a22 1/2	524	18 1/2 Apr 24 1/2 July
Loew's Inc (Un).....	12 1/2	a12 1/2 a13 1/2	1,008	12 1/2 July 18 1/4 Jan
Magnavox (Un).....	20	a19 1/4 20	300	16 1/2 Jan 20 Oct
Martin (Glenn L) (Un).....	1	a13 3/4 a13 3/4	106	9 1/2 Jun 13 1/2 Sep
Mascot Oil Co.....	1	a1.35 1.40	400	1.20 Aug 2.06 Feb
Menasco Mfg Co.....	1	a2 1/2 2 1/2	410	2 1/2 May 3 1/4 Jun
Middle South Utilities (Un).....	1	a25 25	230	21 1/2 Feb 25 1/4 July
Montana Power Co (Un).....	1	a28 1/2 a28 1/2	222	27 Jun 29 1/2 Feb
Montgomery Ward & Co Inc (Un).....	57 3/4	a27 3/4 a27 3/4	635	57 3/4 Oct 65 3/4 July
Motorola Inc (Un).....	3	a42 1/4 a43 3/4	45	37 1/4 Aug 41 3/4 Sep
Mt. Diablo Co.....	1	a2.45 2.45	100	2.45 Oct 4.00 Jan
Nash-Kelvinator (Un).....	5	a20 3/4 a20 3/4	170	18 May 21 1/4 Aug
National City Lines.....	1	a11 1/4 a11 1/4	100	10 Mar 10 3/4 Sep
National Distillers Prod Corp (Un).....	1	a20 3/4 a20 3/4	548	20 3/4 Sep 32 3/4 Jan
National Gypsum Co.....	1	a20 1/2 a20 1/2	180	20 Sep 23 3/4 Jan
National Supply Co (Un).....	10	a29 3/4 a29 3/4	175	29 3/4 Feb 34 3/4 Sep
National Theatres Inc.....	1	a4 4	182	4 Oct 4 3/4 Sep
New York Central RR (Un).....	1	a18 18	150	18 Oct 21 3/4 Jan
Nordson Corp.....	1	a12c 12c	2,000	11c Sep 23c Feb
North Amer Aviation Inc (Un).....	1	a16 16	197	15 May 17 1/2 Jan
North American Co (Un).....	10	a22 1/4 a22 1/4	223	19 3/4 Jan 22 3/4 July
Northern Pacific RR (Un).....	100	a69 69 1/2	722	59 1/2 Feb 92 1/4 Mar
Northrop Aircraft.....	1	a13 1/4 a13 1/4	152	11 3/4 Apr 15 3/4 Jan
Oceanic Oil Co.....	1	a3 3/4 3 3/4	15,900	2.10 Jan 5.00 July
Ohio Edison Co (Un).....	8	a35 3/4 a35 3/4	116	33 1/2 Jan 35 Aug
Ohio Oil Co (Un).....	1	a52 1/2 a50 1/4 a52 1/2	100	52 1/2 Sep 59 3/4 Mar
Pacific Gas & Elec common.....	25	a35 3/4 a35 3/4	1,159	32 1/2 Jun 36 Sep
6% preferred.....	25	a34 34	140	31 1/2 Jan 34 Sep
5% red A.....	25	a27 1/2 a27 1/2	110	25 3/4 Jan 27 1/2 Oct
Pacific Lighting Corp common.....	1	a52 52	548	50 Apr 52 1/2 Jan
Pacific Petroleum.....	12 1/4	a10 12 1/4	440	9 3/4 Jan 14 3/4 Apr
Pacific Tel & Tel common.....	100	a114 1/4 a114 1/4	5	109 Apr 114 3/4 Sep
Packard Motor Car (Un).....	4 1/2	a4 1/2 a4 1/2	375	4 1/4 Mar 5 1/4 May
Pan American World (Un).....	2.50	a9 3/4 a9 3/4	45	9 3/4 Oct 11 3/4 Jan
Paramount Pictures.....	1	a23 3/4 a23 3/4	140	22 3/4 Aug 29 Feb
Penney (J C) Co.....	1	a66 3/4 a66 3/4	45	67 3/4 May 70 3/4 Jan
Pennsylvania Railroad (Un).....	50	a19 1/2 a19 1/2	89	17 1/4 Apr 20 3/4 Jun
Pepsi-Cola Co (Un).....	33 1/2	a10 10	1,460	8 1/2 Feb 10 1/2 Apr
Pfizer (Chas) & Co (Un).....	1	a31 3/4 a31 3/4	65	35 Aug 35 3/4 July
Phelps Dodge Corp (Un).....	12.50	a36 3/4 a36 3/4	382	34 1/4 May 36 3/4 Sep
Philo Corp (Un).....	3	a34 3/4 a34 3/4	604	27 Jan 34 3/4 Oct
Phillips Petroleum.....	1	a54 3/4 a56	95	51 Mar 61 3/4 Jun
Pullman Incorporated (Un).....	1	a41 1/4 a41 1/4	175	40 Mar 42 3/4 Jan
Pure Oil Co (Un).....	1	a58 3/4 a58 3/4	167	58 3/4 Oct 68 1/2 Apr
Radio Corp of America (Un).....	28 1/4	a27 28 1/4	818	23 3/4 Jan 28 3/4 Apr
RKO Pictures Corp (Un).....	1	a4 3/4 a4 3/4	135	3 3/4 Apr 4 3/4 Sep
RKO Theatres (Un).....	1	a3 3/4 a3 3/4	100	3 1/4 May 4 Jan
Remington Rand.....	50c	a18 3/4 a18 3/4	144	18 3/4 Jan 20 3/4 Aug
Republic Aviation (Un).....	1	a19 19	175	14 Jan 19 Oct
Republic Pictures (Un).....	50c	a3 3/4 a3 3/4	100	3 3/4 Sep 5 Jan
Republic Steel (Un).....	1	a38 3/4 a38 3/4	175	39 1/4 Sep 43 Jan
Reserve Oil & Gas Co.....	1	a24 24 1/2	500	12 1/2 Mar 28 1/4 Aug
Rexall Drug Inc.....	2.56	a23 1/2 a23 1/2	200	5 Aug 6 3/4 Jan
Rheem Mfg Co.....	1	a27 3/4 a27 3/4	1,970	26 3/4 May 32 1/2 Feb
Rice Ranch Oil Co.....	1	a1.40 1.30 1.50	14,975	70c Feb 1.50 Sep
Richfield Oil Corporation.....	60 1/4	a58 3/4 a61 3/4	1,449	53 3/4 Feb 74 3/4 July
Ryan Aeronautical.....	1	a11 1/4 a11 1/4	630	9 1/4 May 12 Oct
Safeway Stores Incorporated.....	5	a31 3/4 a31 3/4	590	29 3/4 Feb 32 3/4 Jan
St Regis Paper (Un).....	5	a20 3/4 a20 3/4	25	16 3/4 Jan 24 Feb
Schenley Industries (Un).....	1.40	a24 1/4 a25 1/4	78	25 1/4 Sep 33 Jan
Scurry Oils Ltd.....	50c	a2 1/4 a2 1/4	1,000	2 3/4 Oct 3 3/4 Aug
Seaboard Finance Co.....	1	a21 21 1/4	980	19 3/4 Jan 22 3/4 May
Sears Roebuck & Company.....	1	a57 3/4 a57 3/4 a58 3/4	144	53 May 59 3/4 Aug
Servel Inc (Un).....	1	a10 10 1/4	400	7 3/4 Mar 10 3/4 Oct
Shell Oil Co.....	15	a70 1/4 a68 3/4 a70 1/4	162	79 3/4 July 85 Mar
Signal Oil & Gas class A.....	5	a77 77	705	76 Oct 108 1/2 Mar
Class B.....	5	a85 85	28	79 Aug 98 Apr
Sinclair Oil Corp.....	5	a40 41	782	40 Oct 47 3/4 July

For footnotes see page 43.

STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
	Par	Low High		Low High
Socony-Vacuum Oil Co Inc (Un).....	15	a33 3/4 a33 3/4	1,421	33 Oct 40 1/2 Jan
Rights w 1.....	1	a1 1/4 1 1/4	56,389	1 1/4 Oct 1 1/4 Oct
Solar Aircraft Co.....	1	a18 1/2 a18 1/2	100	17 Apr 21 1/2 Jan
Southern Calif Edison Co Ltd com.....	25	a35 1/2 a35 1/2	1,439	34 Apr 37 1/2 Aug
4.08% preferred.....	25	a24 3/4 a24 3/4	10	23 1/4 Jan 24 3/4 Aug
4.32% preferred.....	25	a25 3/4 a25 3/4	384	23 3/4 Jan 26 3/4 Jun
4.48% preferred.....	25	a30 30	266	28 1/4 Apr 31 3/4 Aug
4.56% preferred.....	25	a32 3/4 a32 3/4	65	31 Apr 33 Aug
So California Gas 6% class A.....	25	a31 3/4 a31 3/4	505	31 Feb 33 3/4 Aug
Southern Co.....	5	a15 1/4 a15 1/4	325	12 1/4 Jan 15 1/4 Sep
Southern Pacific.....	1,242	a40 3/4 a41 1/4	39 3/4 Sep	43 3/4 Aug
Southern Railway Co (Un).....	520	a67 1/4 a68 1/4	48 3/4 Feb	68 3/4 Aug
Standard Brands Inc (Un).....	230	a26 1/2 a26 1/2	23 Jan	27 Aug
Standard Oil Co of Calif.....	2,096	a54 54 1/2	50 1/2 Feb	64 July
Standard Oil Co (Ind) (Un).....	25	a75 1/2 a75 1/2	405	75 1/2 Oct 89 3/4 Mar
Standard Oil Co (N J) (Un).....	15	a74 75 1/2	630	74 May 81 Jan
Standard Oil of Ohio.....	10	a36 3/4 a36 3/4	131	38 3/4 Sep 43 Apr
Stone & Webster Inc (Un).....	1	a26 1/2 a27 1/4	110	24 1/4 Jan 28 3/4 May
Sunbaker Corporation (Un).....	1	a36 3/4 a36 3/4	25	32 3/4 Jan 38 3/4 Aug
Sunray Oil Corporation common.....	1	a18 1/2 20	615	18 1/2 Oct 24 1/4 Apr
Swift & Co (Un).....	25	a32 1/2 a33	130	31 May 33 3/4 Jan
Sylvania Electric Prod (Un).....	1	a37 3/4 37 3/4	395	32 3/4 May 39 Mar
Texas Company (Un).....	25	a51 52 1/4	408	51 1/4 Oct 60 Jan
Texas Gulf Sulphur (Un).....	a106 3/4	a106 1/4 a106 3/4	44	107 1/2 Feb 109 Sep
Textron Inc common.....	50c	a10 10 1/2	100	10 1/2 Oct 18 1/4 Jan
Preferred.....	100	a16 3/4 a17	100	17 1/2 July 17 1/2 July
Tidewater Assoc Oil (Un).....	10	a19 1/2 20	225	19 1/2 Oct 24 1/4 Jun
Timkin-Detroit Axle (Un).....	5	a21 3/4 a22 1/2	172	19 1/4 Feb 22 1/2 Sep
Transamerica Corporation.....	2	a26 1/4 a26 1/2	1,220	21 1/4 Jan 27 3/4 Mar
Trans Empire Oils Ltd.....	1	a3 3/4 3 1/2	100	3 3/4 Oct 3 3/4 Sep
Treasure Products Co (Un).....	1	a4 3/4 5	525	4 1/4 May 5 Oct
Tri-Continental Corp (Un).....	1	a15 1/2 a15 1/2	40	13 Jan 17 Sep
Twentieth Century Fox Film new.....	1	a12 12	292	12 Oct 12 1/2 Sep
Union Oil Co of Calif common.....	25	a38 3/4 a38 1/2	2,274	36 3/4 Feb 45 3/4 July
Union Pacific RR (Un).....	50	a109 1/4 a109 1/4	199	113 1/2 Sep 119 3/4 Mar
United Aircraft Corp (Un).....	1	a35 3/4 a35 3/4	80	28 3/4 Apr 35 3/4 Aug
United Air Lines (Un).....	10	a27 1/2 a27 1/2	298	24 1/4 May 33 3/4 Jan
United Paramount Theatres com (Un).....	1	a12 1/4 12 1/4	332	12 1/4 Oct 20 1/4 Jan
U S Rubber Co (Un).....	5	a22 3/4 a23 3/4	671	22 3/4 Oct 27 July
United States Steel Corp.....	1	a38 3/4 a38 3/4	2,076	37 1/4 May 42 Jan
Universal Cons Oils.....	10	a43 1/4 a44	794	37 3/4 Aug 46 1/4 Aug
Van de Kamp's Bakeries.....	1	a10 3/4 11 1/4	355	9 3/4 July 11 1/4 Sep
West Kentucky Coal Co (Un).....	4	a26 3/4 a27 3/4	42	26 3/4 Sep 26 3/4 Sep
Western Air Lines.....	1	a10 3/4 a10 3/4	70	10 3/4 Sep 15 1/4 Jan
Westinghouse Elec (Un).....	12 1/2	a42 1/4 a42 1/4	913	35 3/4 Apr 42 1/2 Oct
Willys-Overland (Un).....	1	a10 1/2 10 3/4	220	8 3/4 Mar 10 3/4 Oct
Woolworth (F W) (Un).....	10	a43 3/4 a43 3/4	170	42 3/4 Apr 44 Jun
Youngstown Sheet & Tube (Un).....	1	a42 1/2 a42 1/2	120	42 1/2 Oct 47 1/4 July
Zenda Gold Mining Co.....	10c	a9c 9c	3,000	6c Jun 12c Jan
Zenith Radio Corp (Un).....	1	a81 1/2 a82 1/4	105	69 1/4 Jan 82 1/4 Oct

OTHER STOCK EXCHANGES

RANGE FOR THE WEEK ENDED OCTOBER 10

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	
					Low	High
Eastern Air Lines	1	45	23 1/2 23 1/2	300	22 1/2 Sep	24 1/2 Aug
Eastman Kodak (Un)	10	45	45 45 1/2	600	42 1/2 Jun	47 1/2 Jan
Electric Controller & Mfg	5	41	41 41 1/2	112	39 May	48 Aug
Falstaff Brewing Corp	1	14 1/4	14 1/4 14 1/4	1,200	13 Jan	16 Jan
Four-Wheel Drive Auto	10	10 1/4	10 1/4 10 1/4	1,500	7 Feb	11 Sep
Gamble-Skogmo Inc	5	7 1/2	7 1/2 7 1/2	400	6 1/2 May	8 1/2 Jan
General Box Corp	1	2 1/2	2 1/2 2 1/2	1,200	2 Jun	2 1/2 Jan
General Electric Co (Un)	63 1/2	63 1/2	63 1/2 64	1,800	54 1/2 Feb	64 Aug
General Motors Corp	5	60 1/2	59 1/2 60 1/2	1,900	50 Feb	61 1/2 Sep
General Public Utilities (Un)	5	25 1/2	25 1/2 25 1/2	800	21 Jan	25 1/2 Oct
General Telephone Corp	20	33 1/2	33 1/2 33 1/2	100	29 1/2 Apr	33 1/2 Aug
Gibson Refrigerator Co	1	7 1/2	7 1/2 7 1/2	650	6 1/2 May	9 1/2 Jan
Goodyear Tire & Rubber Co	42	42	42 42	200	40 1/4 Mar	47 1/2 Jan
Gossard (W H) Co	8	8	8 8	750	7 1/2 Mar	8 1/2 Feb
Gray Drug Stores	13 1/4	13 1/4	13 1/4 13 1/4	300	12 1/4 Apr	14 1/4 Jan
Great Lakes Dredge & Dock	19	18 1/2	18 1/2 19	800	18 1/2 May	20 1/2 Feb
Greif Bros Coopers class A	16 1/2	16 1/2	16 1/2 16 1/2	300	15 1/2 Aug	19 1/2 Feb
Greyhound Corp (Un)	3	12	11 1/2 12	1,100	11 1/4 Jan	12 1/2 Aug
Griesedieck Western Brewery	2	17	16 1/2 17	150	16 1/2 Oct	22 1/4 Jan
Gulf Oil Corp	25	48 1/2	47 1/2 49 1/4	1,000	47 1/2 Oct	58 1/2 Jan
Hallcrafters Co	1	7 1/2	7 1/2 7 1/2	4,500	5 1/2 Aug	7 1/2 Oct
Hammond Instrument Co	1	27 1/2	27 1/2 27 1/2	200	21 1/2 Jan	28 1/2 July
Harnischfeger Corp	10	21 1/4	21 1/4 23	400	20 Sep	25 1/2 Aug
Helleman (G) Brewing Co	1	21 1/4	21 1/4 21 1/4	350	19 1/4 May	24 1/2 Jan
Hupp Corporation	1	4 1/4	4 1/4 4 1/4	600	3 Apr	4 1/4 Sep
Huttig Sash & Door common	5	25 1/4	25 1/4 25 1/4	100	24 1/2 July	26 Jan
5% preferred	100	104	104 104	5	102 Apr	105 Mar
Illinois Brick Co	10	9 1/2	9 1/2 9 1/2	300	9 1/2 Sep	13 1/2 Jun
Independent Pneumatic Tool	18 1/2	18 1/2	18 1/2 18 1/2	600	18 Feb	19 1/2 Jan
Indiana Steel Products Co	1	14 1/4	14 1/4 14 1/4	50	12 Apr	16 1/2 Jan
Inland Steel Co	42 1/2	42 1/2	42 1/2 42 1/2	300	41 1/2 Sep	51 Jan
Interlake Steamship Co	28	28	28 28	550	28 Oct	37 Jan
International Harvester	31 1/4	31 1/4	31 1/4 31 1/4	1,300	31 1/4 Oct	36 1/2 Jan
International Mineral & Chemical	5	35 1/2	35 1/2 36	900	31 1/4 Apr	41 Jan
International Nickel Co	44 1/2	44 1/2	44 1/2 44 1/2	200	40 1/2 May	47 1/2 Jan
International Packers Ltd	15	10 1/2	10 1/2 10 1/2	100	10 1/2 Jun	14 1/2 Jan
International Paper (Un)	7.50	49	48 1/2 49	300	43 May	51 Sep
International Shoe Co	39	39	39 39	100	36 1/2 May	39 1/2 Aug
International Tel & Tel (Un)	18 1/2	18 1/2	18 1/2 19	800	15 1/2 Feb	19 1/2 Sep
Iowa Illinois Gas & Elec (Un)	200	27 1/2	27 1/2 28	200	25 1/2 May	28 1/2 Sep
Iowa Illinois Gas & Elec (Un)	25 1/2	25 1/2	25 1/2 25 1/2	300	22 1/2 May	25 1/2 Jan
Jones & Laughlin Steel Corp	10	21	21 21 1/2	400	21 Sep	25 1/2 Jan
Kansas City Power & Light	29 1/4	29 1/4	29 1/4 29 1/4	600	27 Jan	29 1/2 Oct
Kansas Power & Light (Un)	8.75	18 1/2	18 1/2 18 1/2	400	16 1/2 Jan	19 1/2 Sep
Katz Drug Co	1	11 1/2	11 1/2 11 1/2	150	8 Apr	12 1/2 Sep
Kelley Island Lime & Transport	1	18 1/2	18 1/2 18 1/2	400	18 Oct	23 Mar
Kennecott Copper Corp	1	73 1/2	73 1/2 73 1/2	100	70 1/2 May	91 1/2 Jan
Knapp Monarch Co	1	3 1/4	3 1/4 3 1/4	1,800	3 1/4 Aug	4 1/4 Jan
Kropp Forge Co	33 1/2	3 1/4	3 1/4 3 1/4	200	3 1/4 Oct	5 1/2 Jan
Laclede-Christy Co	5	14 1/2	14 1/2 15	600	14 1/2 Oct	16 1/2 May
Laclede Gas Co (Un)	4	8 1/2	8 1/2 8 1/2	2,900	8 1/2 Mar	9 1/2 May
Lamson & Sessions Co	10	14 1/2	14 1/2 15	500	14 Jun	18 Jan
Leath & Co common	1	17 1/4	17 1/4 17 1/4	150	16 Apr	18 Aug
\$2.50 preferred	7	38 1/2	38 1/2 38 1/2	9	38 Jan	40 Feb
Libby McNeill & Libby	7	7 1/2	7 1/2 7 1/2	600	7 1/2 May	8 1/2 Jan
Lindsay L & Chem common	76 1/2	76 1/2	76 1/2 78	100	67 May	92 Jan
Loneran Mfg class B	1	3 1/4	3 1/4 3 1/4	4,100	2 1/2 Sep	3 1/2 Mar
Marshall Field & Co common	25 1/2	25 1/2	25 1/2 26 1/2	200	24 1/2 May	27 1/2 July
Martin (Glenn L) Co	1	14	13 1/4 14	1,600	10 1/2 Aug	14 Oct
Medusa Portland Cement Co	1	41 1/4	41 1/4 41 1/4	100	36 1/2 May	43 Oct
Metropolitan Brick Inc	4	5 1/4	5 1/4 5 1/4	100	5 Sep	6 Jan
Middle South Utilities	25 1/2	25 1/2	25 1/2 25 1/2	100	20 1/2 Apr	26 Sep
Miller & Hart Inc common	1	2 1/2	2 1/2 3 1/2	1,400	2 1/2 Oct	4 Jan
Minneapolis Brewing Co	10 1/2	10 1/2	10 1/2 10 1/2	800	10 1/2 Oct	14 Jan
Mississippi River Fuel	10	34 1/2	34 1/2 34 1/2	100	34 July	37 Aug
Missouri Portland Cement	25	24	24 24	100	24 Oct	27 1/2 July
Monroe Chemical Co common	1	7	7 8	1,133	2 Jan	8 Oct
Montgomery Ward & Co	57 1/2	57 1/2	57 58	2,600	57 Oct	66 Jan
Motorola common	43 1/4	41 1/2	41 1/2 43 1/4	900	36 1/2 Aug	43 Oct
Muskegon Motor Specialties	25 1/2	25 1/2	25 1/2 26 1/4	150	23 1/2 Jan	26 1/2 Oct
Muskegon Piston Ring Co	2.50	8 1/2	8 1/2 8 1/2	200	8 1/2 Oct	13 Jan
Muter Company	500	8 1/2	8 1/2 8 1/2	450	7 1/2 July	9 1/2 Feb
Nash-Kelvinator Corp (Un)	5	20 1/2	21 21	300	18 Apr	21 1/2 Aug
Natl Alfalfa Dehydrating & Mill Co	1	8 1/2	8 1/2 8 1/2	100	8 1/2 Oct	11 1/2 Aug
National Standard Co	10	33	33 33	200	32 1/2 Aug	51 1/2 July
National Tile & Mfg	5 1/2	5 1/2	5 1/2 5 1/2	500	5 1/2 Oct	9 1/2 Feb
New York Central RR (Un)	1	17 1/2	17 1/2 17 1/2	300	17 1/2 Oct	21 1/2 Jun
North American Corp	10	18 1/2	18 1/2 18 1/2	600	16 Mar	18 Oct
North American Gas & Elec	10	22 1/2	22 1/2 22 1/2	700	19 1/2 Jan	22 1/2 July
Northern States Power (Minn) com	5	12 1/2	12 1/2 12 1/2	1,100	10 1/2 Jan	12 1/2 Sep
Northwest Bancorporation	41	40 1/2	41 41	850	34 1/2 Mar	41 Sep
Nunn Bush Shoe Co	2 1/2	14	14 14 1/2	90	14 Apr	15 1/2 Apr
Oak Manufacturing Co	17 1/4	17 1/4	17 1/4 17 1/4	2,200	15 Jun	17 1/2 Oct
Ohio Edison Co	8	35 1/2	35 1/2 36 1/2	700	33 1/4 Jan	36 1/2 Sep
Packard Motor Car (Un)	4 1/2	4 1/2	4 1/2 4 1/2	3,100	4 1/4 Apr	5 1/2 May
Pan American World Airways (Un)	1	9 1/2	9 1/2 9 1/2	400	9 1/2 Oct	11 1/2 Jan
Paramount Pictures (Un)	1	24	24 24	100	22 1/2 July	30 Mar
Parker Pen class A	2	13 1/4	13 1/4 13 1/4	100	13 Apr	15 Jan
Class B	13	13	13 13 1/2	300	12 1/2 Apr	15 Jan
Pennsylvania RR	50	18 1/2	18 1/2 19 1/2	1,000	17 1/2 Mar	20 1/2 Jun
Peoples Gas Light & Coke	100	135	135 135	100	130 1/2 Feb	142 Aug
Pepsi-Cola Co (Cn)	33 1/4	9 1/2	9 1/2 9 1/2	500	8 1/2 Feb	10 1/2 Apr
Phelps Dodge Corp	12 1/2	36 1/4	36 1/4 36 1/4	300	33 1/4 May	37 1/2 Aug
Philo Corp	3	33 1/2	33 1/2 34 1/2	300	27 1/2 Feb	34 Oct
Phillips Petroleum Co	1	54 1/2	54 1/2 55 1/2	300	48 1/2 Feb	62 1/2 July
Potter Co (The)	1	17	17 17	100	12 1/2 Apr	18 Aug
Pressed Steel Car Co common	1	10	10 10	100	9 Sep	13 1/2 Jan
Process Corp	1	7 1/2	7 1/2 7 1/2	30	5 Feb	8 Sep
Public Service of Indiana com	1	33 1/2	33 1/2 33 1/2	1,500	29 1/4 Apr	33 1/2 Sep
Pullman Co	41 1/2	41 1/2	41 1/2 41 1/2	100	39 1/2 Mar	42 1/2 Aug
Pure Oil Co (Un)	1	58 1/2	58 1/2 58 1/2	300	58 1/2 Oct	68 1/2 Jan
Quaker Oats Co	5	26 1/2	26 1/2 27 1/4	1,400	25 1/2 Apr	35 Jan
Radio Corp of America (Un)	1	28 1/4	27 1/2 28 1/4	2,600	23 1/2 Jan	28 1/4 Apr
RKO Pictures Corp (Un)	1	4 1/4	4 1/4 4 1/4	300	2 1/4 Apr	4 Oct
RKO Theatres Corp	1	3 1/2	3 1/2 3 1/2	100	3 1/2 Jun	4 Jan
Raytheon Manufacturing Co	5	11	11 11	100	8 1/2 May	11 Sep
Remington Rand (Un)	50c	18 1/2	18 1/2 18 1/2	100	18 1/2 Apr	20 1/2 Jan
Republic Steel Corp (Un)	1	38 1/2	38 1/2 39	1,000	38 1/2 May	44 Jan
Rexall Drug (Un)	2.50	5 1/2	5 1/2 5 1/2	200	5 July	6 Jan
Richman Bros Co	1	34	33 1/4 34	1,150	32 1/4 Apr	39 1/2 Jan
River Raisin Paper Co	5	8 1/2	8 1/2 8 1/2	200	8 1/2 Feb	9 Jan
St Louis Public Service A common	11 1/2	11	11 11 1/4	3,500	8 1/2 Jan	11 1/2 May
St Regis Paper	5	20 1/2	20 1/2 20 1/2	100	16 1/2 Jan	24 Feb
Sangamo Electric Co	10	21 1/4	21 1/4 21 1/4	400	18 Jun	22 Aug
Schenley Industries (Un)	1.40	25	25 25 1/4	1,100	25 Sep	33 Jan
Schwitzer-Cummins Co	1	15 1/2	15 1/2 15 1/2	550	13 1/2 July	17 Jun
Sears Roebuck & Co	1	57 1/2	57 1/2 58 1/2	6,000	50 1/2 Feb	59 1/2 Aug
Shelmar Corp	29 1/4	29 1/4	29 1/4 30 1/2	950	28 1/2 Sep	36 1/2 July
Signode Steel Strapping Co	1	16 1/2	16 1/2 16 1/2	100	15 1/2 Jun	19 1/2 Mar
Sinclair Oil Corp	1	39 1/4	39 1/4 40 1/2	700	34 Sep	47 1/2 Jan
Society Brand Clothes Inc	1	33	32 1/2 33 1/4	600	32 1/2 Oct	40 1/2 Jan
Socoy Vacuum Oil (Un)	15	11 1/4	11 1/4 11 1/4	66,200	11 1/4 Oct	11 1/4 Sep
Rights w i	5	24 1/2	24 1/2 24 1/2	100	22 May	27 Feb
South Bend Lathe Works	5	15	15 15 1/4	700	12 1/2 Jan	15 Sep
Southern Co (Un)	5	41	40 1/2 41 1/2	600	39 1/2 Sep	43 1/2 Aug
Southern Pacific Co new (Un)	1	41	40 1/2 41 1/2	600	39 1/2 Sep	43 1/2 Aug

For footnotes see page 43.

Philadelphia-Baltimore Stock Exchange

STOCKS	Par	Friday	Week's		Sales	Range Since Jan. 1	
		Last	Range of Prices			for Week	Low
		Sale Price			Shares		
American Stores	100	153 3/4	152 3/4	153 1/2	43	33 1/2 Apr	40 1/2 Aug
American Tel & Tel	100	153 3/4	152 3/4	153 1/2	2,625	150 1/2 Jun	157 1/2 Feb
Arundel Corporation	100	153 3/4	152 3/4	153 1/2	500	15 1/2 Jan	17 1/2 Sep
Atlantic City Elec Co	10	26	26	26 1/2	365	21 1/2 Jan	27 1/2 Jun
Baldwin-Lima-Hamilton Corp	13	9	9	9	50	9 Oct	11 1/2 Jan
Baltimore Transit Co common	4	4	4	4 1/4	416	2 Jan	4 1/2 Sep
5% 1st preferred	100	24 1/2	23 1/2	25	674	10 1/2 Apr	25 Oct
Bankers Securities 6% part pfd	50	64	64	64	5	63 1/4 May	69 1/2 Jan
Budd Company	14 1/2	14 1/2	14 1/2	14 3/4	259	13 Sep	14 1/2 Oct
Chrysler Corp	25	83 1/4	83 1/4	84 1/2	102	68 Feb	86 Sep
Curtis Publishing Co common	7 1/4	7 1/4	7 1/4	7 1/2	297	6 Feb	8 1/2 Apr
Delaware Power & Light common	13 1/2	24 1/2	24 1/2	25	252	22 1/2 Apr	25 1/2 Sep
Electric Storage Battery	37 1/2	37 1/2	36 3/4	37 1/2	426	36 Oct	43 1/2 Mar
General Motors Corp	25	61	59 3/4	61 1/4	1,557	49 1/2 Feb	61 1/4 Aug
Gimbel Brothers	5	15 1/2	15 1/2	16	125	15 1/2 May	18 1/2 July
Hires (Charles E)	1	9 1/2	9 1/2	9 1/2	50	9 1/2 Aug	11 1/2 Apr
Lehigh Coal & Navigation	10	8 1/2	8 1/2	9 1/4	384	8 1/2 Jun	9 1/2 Feb
Lehigh Valley RR	10	18 1/2	18 1/2	18 1/2	78	14 1/2 Feb	20 Jun
Martin (Glenn L)	1	13 1/2	13 1/2	13 1/2	358	9 1/2 Jan	14 1/2 Jan
Pennrod Corp	1	12 1/2	12 1/2	13 1/4	398	12 1/2 Jun	14 1/2 Apr
Pennsylvania Power & Light	31	30 3/4	30 3/4	31 1/4	1,514	26 1/2 Feb	31 1/2 Sep
Pennsylvania RR	50	19 1/2	18 1/2	19 1/2	2,922	17 1/2 Feb	20 1/2 Jun
Pennsylvania Salt Mfg	10	52	52	52	82	50 1/2 Aug	67 1/2 Jan
Pennsylvania Water & Power Co	40 1/4	40 1/4	40 1/4	40 1/2	80	37 1/2 Jun	43 1/2 Feb
Philadelphia Electric common	30 3/4	30 1/2	30 1/2	31 1/4	3,162	28 1/2 Apr	31 1/2 Sep
Phila Transportation Co common	4 1/2	4 1/2	4 1/2	4 1/2	936	4 1/2 Oct	8 Jan
Participating preferred	20	6 1/2	6 1/2	6 3/4	1,737	6 1/2 Oct	9 1/2 Jan
Philco Corp	3	35	33 3/4	35	778	26 1/2 Jan	35 Oct
Public Service El & Gas common	26 1/2	25 3/4	25 3/4	26 1/2	1,658	24 Jan	27 1/2 July
\$1.40 preferred common	27 1/2	27 1/2	27 1/2	27 3/4	522	25 Jan	27 1/2 Aug
Reading Co	50	29	29 1/2	29 1/2	31	25 1/2 Feb	30 1/2 Jun
Scott Paper common	5	53 1/4	54 1/4	54 1/4	255	49 1/2 May	58 1/2 July
Sun Oil Co	5	87 1/4	88 1/4	88 1/4	141	79 1/2 Jan	95 Jan
United Corp	1	4 1/4	4 1/4	4 1/2	35	4 1/2 Jan	5 1/2 July
United Gas Improvement	13 1/2	32 1/2	32 1/2	33 1/4	761	30 1/2 Jan	34 1/2 Mar
BONDS							
Amer Tel & Tel—							
3 1/2s convertible debentures	1964	116 1/2	116 1/2	116 1/2	\$12,000	115 1/2 July	117 Sep
Baltimore Transit Co 4s	1975	63	63	63	13,000	49 1/2 Jan	63 Oct
5s series A	1975	66 1/2	67	67	5,300	53 1/2 Jan	68 Oct

OTHER STOCK EXCHANGES

RANGE FOR THE WEEK ENDED OCTOBER 10

San Francisco Stock Exchange

STOCKS		Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1		STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	
			Low High		Low	High				Low High		Low	High
Abbott Laboratories common	5		a42½ a44½	66	43 Oct	60½ Feb	Matson Navigation Co (Un)		17½	17 17½	1,339	15½ Sep	20 Mar
Admiral Corporation	1		32½ 32½	122	26½ Jan	32½ Oct	Meier & Frank Co Inc	10		15½ 15½	200	14 May	16½ Jan
Air Reduction Co (Un)			a26 a26½	125	24½ Apr	27½ Jan	Menasco Mfg Co	1		2½ 2½	1,170	2½ May	3½ Jun
Alaska Juneau Gold Mining Co	10		a23½ a23½	10	2½ Feb	3½ Mar	Middle South Util Inc			a25 a25½	90	22 Jan	26 Sep
Allied Chem & Dye Corp (Un)			a74½ a74½	25	68½ May	76½ Jan	M J & M & M Cens (Un)	10c	86c	85c 91c	9,315	81c Jan	12c Apr
Alus-Chalmers Ltd			51½ 51½	423	48½ Apr	52½ Aug	Montana-Dakota Utilities (Un)	5		a22½ a22½	27	23½ Sep	28½ Jun
Aluminium Ltd new common			a49½ a51½	64	a	a	Montana Power Co (Un)			a27½ a27½	10	27½ July	29½ Feb
American Airlines Inc (Un)	1		13½ 13½	160	12½ Apr	16½ Jan	Montgomery Ward (Un)			57 57½	656	57 Oct	67½ Jan
American Can Co (Un)	12½		a32½ a32½	75	28½ May	35½ July	Morrison-Knudsen Co	10		33½ 33½	407	32 Jan	36 Mar
American Hawaiian SS Co (Un)	10	14½	14½ 14½	932	14½ Oct	16½ Mar	Nash-Kelvinator Corp (Un)	5		20½ 20½	250	18½ Apr	21½ Mar
American Smelting & Refining—Common (Un)		42½	42½ 42½	212	39½ May	51 Jan	National Auto Fibres	1		17½ 17½	232	17½ May	20½ Jan
American Tel & Tel Co	100		153 153	1,686	150½ Jun	156½ Feb	National City Lines	1		12 12	150	9½ Jan	12 Oct
Anaconda Copper Mining (Un)	50		40½ 40½	562	40½ Oct	54½ Jan	National Distillers Prod (Un)	5	20½	20½ 21½	85	20½ Oct	33½ Jan
Anglo Calif Natl Bank	20	37	37 37½	1,221	32½ Apr	37½ Oct	Natl Linsen Service Corp	1		a7½ a7½	50	7½ Sep	9 Apr
Archer-Daniels-Midland Co			a53½ a53½	75	53 Feb	55½ Feb	N Y Central RR (Un)		6½	6½ 6½	240	6½ July	8 Mar
Armco Steel Corp	10		37½ 37½	399	36 May	39½ July	Niagara Mohawk Power		27	27 27	267	25 Jan	27½ Jan
Atchafalca Top & Santa Fe (Un)	50	a94½	a94 a95½	56	75½ Feb	94½ Sep	North American Aviation (Un)	1		16 16	150	15½ May	17½ Jan
Atok-Big Wedge	P2	1.10	1.05 1.10	3,850	1.05 July	3.00 Feb	North American Co (Un)	10		a22 a22½	40	19½ Jan	23½ Sep
Baldwin-Lima-Hamilton (Un)	13		9 9	160	9 Oct	10½ Jan	North Amer Invest common	1		10½ 11	180	10 May	13½ Jan
Baldwin Securities (Un)	1c		3½ 3½	100	3½ Apr	3½ July	Northern Pacific Railway (Un)	100	a68	a63½ a68	76	60½ Feb	92 Mar
Bendix Aviation Corp (Un)	5		a54½ a55	183	46 Apr	55½ Oct	Northrop Aircraft Inc	1		a13½ a13½	40	11½ May	15½ Sep
Bethlehem Steel (Un)		a49	a48½ a49	391	47½ May	54½ July	Oahu Sugar Co Ltd (Un)	20		12 12	125	12 Jan	15 Feb
Bishop Oil Co	2	11½	11½ 11½	105	11½ Sep	15½ Apr	Occidental Petroleum Corp	1		24c 25c	4,000	24c Oct	46c Feb
Blair Holdings Corp (Un)	1	2.30	2.20 2.30	9,130	1.85 Apr	2.50 Sep	Oceanic Oil Co	1	3½	3½ 3½	10,650	2.05 Jan	5.00 July
Boeing Airplane Co (Un)	5	37½	37½ 37½	180	33½ Sep	37½ Oct	Ohio Edison Co	8		a35½ a36½	123	33½ Jan	36½ Sep
Borden Co (Un)	15		a51½ a52½	74	50½ Jan	53½ July	Oliver United Filters class A			31½ 31½	79	31½ Jan	31½ Aug
Borg-Warner Corp (Un)	5		a73½ a73½	10	62½ Jan	74 Aug	Class B			a18½ a18½	50	14 Mar	21½ Sep
Broadway-Hale Stores Inc	10	9½	9½ 9½	1,060	7½ May	9½ Oct	Pabco Products Inc common		13½	13½ 14	955	13½ Aug	17½ Jan
Budd Company		14½	14½ 14½	324	13½ Feb	14½ Sep	Pacific Amer Fisheries	5		a13½ a13½	20	14½ May	19½ Jan
Bunker Hill & Sullivan (Un)	2½		18½ 18½	110	17½ Jun	25½ Apr	Pacific Can Co	5		a12½ a12½	33	11½ Feb	14½ Jun
Byron Jackson Co	10		a21½ a22½	50	20½ Feb	24½ Apr	Pacific Coast Aggregates	5	5½	5½ 5½	440	5½ Jan	6½ Apr
Calambra Sugar	1		3½ 3½	2,000	3½ Feb	4½ Apr	Pacific Finance Corp (Un)	10		28 28	135	26½ Jan	29 May
Calaveras Cement Co	5	a12½	a12½ a12½	50	11½ Sep	15½ Jan	Pacific Gas & Electric common	25	35½	35½ 35½	4,803	32½ Jan	36 Feb
California Packing Corp	5	26½	26½ 26½	1,012	24½ May	29 Jan	6% 1st preferred	25		33½ 34	809	30½ Jan	34 Sep
Canadian Atlantic Oil Co Ltd	2	6½	5 6½	1,825	5 Oct	8 Apr	5½ 1st preferred	25		29½ 29½	197	28½ Jun	30½ Sep
Canadian Pacific Ry (Un)	25		a31½ a33½	205	33 Oct	40 Mar	5% 1st preferred	25		27½ 27½	285	26½ July	28 Feb
Case (J I) & Co common (Un)	12½	a24	a24 a24½	40	25½ Jun	27½ May	4.80% red preferred	25		25½ 25½	301	24½ Jun	26½ Apr
Caterpillar Tractor Co common	10	a56½	a55½ a56½	305	47½ July	59½ Sep	5% redeemable preferred	25	27	26½ 27	1,205	25½ Jan	27½ Oct
Celanese Corp of America			a37½ a38½	206	39 Apr	48½ Jan	Pacific Lighting Corp common			52 52½	645	49½ May	52½ Jan
Central Eureka Mining Co	1		1.40 1.50	2,400	1.35 Feb	1.95 May	\$4.40 dividend			a97½ a98½	15	98½ Sep	98½ Sep
Chesapeake & Ohio Ry (Un)	25	a36½	a36½ a37½	270	33½ Apr	37½ Aug	Pacific Petroleum Ltd	1	12½	11½ 12½	1,050	9½ Jan	14½ Apr
Chic Mil St Paul RR com (Un)			a20 a20	100	18½ Jan	23½ Mar	Pacific Public Service common			17½ 17½	170	15 Jan	17½ Aug
Preferred (Un)	100	a46½	a45 a46½	160	39½ Feb	48½ Feb	1st preferred			25 25½	887	22½ Jan	25½ Aug
Chrysler Corp	25	a84½	a83½ a85½	227	69 Feb	85 Sep	Pacific Tel & Tel common	100		113½ 113½	75	108½ May	114½ Sep
Cities Service Co (Un)	10	a93½	a93½ a93½	30	100 Jun	107 July	Preferred	100		a136 a136½	3	133½ Jan	145 May
Clorox Chemical Co	3½		34½ 34½	177	34 Apr	37½ Apr	Pacific Western Oil Corp	4	a18½	a18½ a18½	18	20½ Jan	26½ Mar
Columbia Broadcast System cl A	2½		a36½ a36½	19	35 Aug	39½ Feb	Packard Motor Co common (Un)			4½ 4½	525	4½ Apr	5½ May
Class B	2½		a36½ a37	41	34½ May	38½ Mar	Pan American World Airways (Un)	1		9½ 9½	100	9½ Oct	11½ Jan
Columbia Gas System (Un)		13½	13½ 14	455	13½ Sep	16½ Jan	Paramount Pictures Corp (Un)	1		24 24	146	22½ July	29½ Mar
Commercial Solvents (Un)			a19½ a19½	25	20½ Sep	34 Jan	Pennsylvania RR Co (Un)	50	19½	19½ 19½	295	17½ Feb	20½ July
Commonwealth Edison	25		a33½ a34	92	31½ Feb	34½ Mar	Pepsi Cola Co (Un)	33½	9½	9½ 9½	240	8½ Feb	10½ Apr
Consolidated Chem Ind class A			61½ 61½	50	61½ Oct	72 Jan	Phelps Dodge Corp (Un)	12.50	36½	36½ 36½	520	35 May	36½ Sep
Consol Edison of N Y (Un)		a36½	a36½ a36½	374	33 July	37 Sep	Philco Corp (Un)	3		34½ 34½	190	28½ May	34½ Oct
Consolidated Natural Gas Co (Un)	15		a53½ a54½	62	56½ Sep	64 Feb	Philippine Long Distance Tel Co	P100		44 44	100	21½ Feb	44 Oct
Creameries of Amer Inc	1	11½	11½ 11½	370	11½ Jun	12½ Jan	Phillips Petroleum Co			a54 a55½	322	49½ Mar	62½ July
Crocker First Natl Bank	25		84½ 85	115	84 Jan	90 Feb	Puget Sound Pulp & Timber		28½	28½ 28½	267	27½ May	37 Feb
Crown Zellerbach Corp common	5		56½ 56½	300	48½ May	59½ Sep	Pullman Inc cap (Un)			a42 a42	100	40½ Mar	42½ Aug
Preferred	102½	102½	102½ 102½	100	99 Jan	103 Aug	Pure Oil Co (Un)		a58½	a58½ a58½	50	60½ Sep	68½ Mar
Curtiss-Wright Corp (Un)	1	7½	7½ 8	310	7½ May	9½ Feb	Radio Corp of America (Un)		28½	27½ 28½	843	23½ Jan	28½ Apr
DI Giorgio Fruit Corp cl A com	5		16 16½	294	15½ Feb	21½ Mar	Ry Equip & Realty Co Ltd pfd	100		91½ 91½	25	84 Jan	93 Sep
Class B common	5		16 16	420	15½ Feb	21½ Mar	Rayonier Incorp common	1		a32½ a32½	50	24½ May	35½ Aug
Doernbecher Mfg Co			2.80 2.80	200	2.75 Jun	2½ Feb	Preferred	25	a35½	a35½ a35½	125	34½ July	36 Mar
Dominguez Oil Fields Co (Un)			30 30½	1,077	28 Jun	37 Feb	Remington-Rand Inc	5		18½ 18½	110	18½ May	20 Aug
Dow Chemical Co new common	5	a41½	a40½ a41½	368	39½ Sep	42½ Sep	Republic Steel Corp (Un)			a38½ a39	87	39½ Apr	43½ Jan
Du Pont Lab class A (Un)	10c		17½ 17½	245	15½ Jun	17½ Sep	Reserve Oil & Gas Co	1		a23½ a24½	118	13½ Mar	28 July
du Pont (E I) de Nemours	5		a86½ a86½	30	81½ Apr	90½ Jan	Reynolds Tobacco class B (Un)	10		37½ 37½	338	32½ Jan	37½ Oct
Eastman Kodak Co common (Un)	10	a45	a44½ a45½	244	42½ Jun	47½ Jan	Rheem Manufacturing Co	1		a27½ a28½	486	26 May	33 Jan
El Dorado Oil Works		7½	6½ 7½	1,830	5½ July	10 Jan	Richfield Oil Corp		a61½	a57½ a61½	100	54 Feb	73½ July
Electric Bond & Share Co (Un)	5		a23½ a23½	50	24 Apr	26½ Jan	Riverside Cement Co class A (Un)	25		33½ 33½	70	31 Apr	33½ Sep
El Paso Natural Gas Co	3	32	32 32½	511	32 Oct	38½ Jan	S & W Fine Foods Inc	10	9½	9½ 9½	1,045	8½ May	11½ Jan
Emporium Capwell Co			44½ 44½	100	40½ Mar	46½ Jan	Safeway Stores Inc	5	a31	a30½ a31½	374	30 Feb	33½ May
Eureka Corp Ltd</													

CANADIAN LISTED MARKETS

RANGE FOR THE WEEK ENDED OCTOBER 10

Montreal Stock Exchange

STOCKS	Par	Canadian Funds		Sales for Week Shares	Range Since Jan. 1	
		Friday Last Sale Price	Week's Range of Prices		Low	High
Abitibi Power & Paper common	14	12 3/4	14	16,855	12 3/4	18 3/4
\$1.50 preferred	25	25 1/2	25 1/2	1,320	24 1/2	25 1/2
Acadia-Atlantic Sugar common	5	5 1/2	5 1/2	745	5	5 1/2
Class A	10	10 1/2	10 1/2	110	10 1/2	10 1/2
Agnew-Surpass Shoe	10	10 1/2	10 1/2	245	8 1/2	11 1/2
Algoma Steel	44 3/4	44 3/4	46	1,305	44 3/4	46
Aluminium Ltd new common	48 3/4	48 3/4	50	5,114	48 3/4	50
Aluminium Co of Can 4% pfd	24 1/2	24 1/2	24 1/2	285	23 1/2	24 1/2
Amalgamated Electric Corp	20.30	20.30	20.30	61,170	13	20.30
Anglo Can Tel Co 4 1/2% pfd	50	48 3/4	48 3/4	10	38	40 1/2
Argus Corp Ltd common	12 1/2	12 1/2	12 1/2	1,150	11 1/2	13 1/2
4 1/2% preferred	100	100	100	50	79	86
Asbestos Corp common	23 3/4	23 3/4	24	1,775	22 1/2	24
Atlas Steels Ltd	20 1/2	20 1/2	20 1/2	1,660	20 1/2	20 1/2
Bathurst Power & Paper class A	42 3/4	42 3/4	42 3/4	326	41	43 1/2
Class B	19	19	19	275	19	19
Bell Telephone	36 1/2	36 1/2	37	6,020	34 1/4	37
Brazilian Tract Lgt & Pwr	10 1/4	9 3/4	10 1/4	10,620	9 3/4	10 1/4
British American Oil common	19 3/4	19 3/4	20	4,180	19 3/4	20
British Columbia Elec 4 3/4% pfd	100	99 1/2	99 1/2	25	88 1/2	92
British Columbia Forest Products	5 1/2	5 1/2	5 1/2	3,575	5 1/2	5 1/2
British Columbia Power class A	33 1/4	33 1/4	33 1/4	926	30 1/2	33 1/4
Class B	34	33 1/2	34	1,104	32	34
British Columbia Telephone	25	24 1/2	24 1/2	385	24 1/2	25
Bruck Mills Ltd class B	8 1/2	8 1/2	8 1/2	350	7 1/4	8 1/2
Building Products	32 1/2	32 1/2	32 1/2	455	30 1/2	32 1/2
Bulolo Gold Dredging Ltd	5	7.55	7.20	300	6.70	7.55
Canada Cement common	75	72	75	630	63	80 1/2
\$1.30 preferred	20	27 1/4	28	100	25 1/2	28 1/2
Canada Iron Foundries common	10	22 3/4	23	1,025	19	25
Canada Northern Power Corp	12 1/4	12 1/4	12 1/4	310	9 1/2	12 1/2
Canada Safeway Ltd 5 1st pfd	100	99	99	95	89 1/2	99
Canada Steamship common	470	470	470	118	44 1/2	47 1/2
5% preferred	50	47 1/2	47 1/2	45	44 1/2	47 1/2
Canadian Breweries	17 1/2	16 1/2	17 1/2	1,476	15 1/2	17 1/2
Canadian Bronze common	38	37 3/4	38	400	34 1/2	38
Canadian Cannery Ltd	31	31	31	225	30 1/2	31
Canadian Car & Foundry common	13 1/2	13 1/4	13 1/2	865	12	13 1/2
Class A	20	16 1/2	16 1/2	75	14 1/2	17 1/2
Canadian Celanese common	43	41 1/4	43	1,398	38	49 1/2
\$1.75 series	25	35	35	155	32	36
\$1 series	25	420	420	40	18 1/2	21
Canadian Chem & Cellulose	13 3/4	14 1/4	14 1/4	955	13 3/4	16
Canadian Converters class B	4 1/2	4 1/2	4 1/2	25	4 1/2	4 1/2
Canadian Cottons common	60	60	60	25	52 1/2	70
6% preferred	25	24 1/2	24 1/2	75	22	24 1/2
Canadian Fairbanks Morse common	21 1/2	21 1/2	21 1/2	100	21 1/2	21 1/2
Canadian Locomotive	22 1/2	22 1/2	22 1/2	125	21 1/2	22 1/2
Canadian Oil Companies new com	14 1/2	14 1/4	14 1/2	1,370	14 1/4	14 1/2
5% preferred	100	99	99	30	96	99
Canadian Pacific Railway	25	32	30 1/4	7,698	30 1/4	40
Canadian Vickers	19	17 3/4	19	2,450	14 1/2	19
Cockshutt Farm Equipment	17	16 3/4	17	800	14 1/2	19 1/4
Consolidated Mining & Smelting	33 1/2	32	33 1/2	9,705	32	42 1/2
Consumers Glass	20	20	20	110	20	20
Corbys class A	8 3/4	8 3/4	8 3/4	375	8 3/4	8 3/4
Class B	9	9	9	25	8 1/2	9 1/2
Crown Cork & Seal Co.	34	34	34	25	33 1/2	34 1/2
Davis Leather Co Ltd class A	16	16	16	175	16	16 1/2
Distillers Seagrams	23 1/2	22 3/4	23 1/2	1,990	21 1/2	23 1/2
Dome Exploration	2.50	6.10	6.40	1,450	6.10	10 1/2
Dominion Bridge	77 1/2	77 1/2	79	799	69	92
Dominion Coal 6% preferred	25	14 1/2	14 1/2	820	14 1/2	21 1/2
Dominion Corsets	11	11	11	5	9	11 1/2
Dominion Dairies 5% preferred	35	10	10	18	14	14
Dominion Foundries & Steel com	14 1/4	14 1/4	15	5,050	11 1/4	15 1/2
Preferred	100	100	100	10	96	97 1/2
Dominion Glass common	20	16 1/2	16 1/2	60	48 1/2	66 1/2
7% preferred	20	31 1/4	31 1/4	100	28	31 1/4
Dominion Steel & Coal	16 1/2	16 1/2	16 1/2	2,716	15 3/4	19 1/2
Dominion Stores Ltd	12 1/2	12 1/2	12 1/2	725	10 1/4	12 1/2
Dominion Tar & Chemical common	41	39 1/4	41	826	37 1/2	45
Red preferred	23 1/2	20 3/4	20 3/4	190	19	20 3/4
Dominion Textile common	11 1/2	11 1/2	11 1/2	1,225	10 1/4	13 1/4
Donohue Bros Ltd	13 1/2	13 1/2	13 1/2	325	13 1/2	13 1/2
Dow Brewery Ltd common	13 1/4	13 1/4	13 1/4	805	12	12 1/2
East Kootenay Power	5	5	7	103	6	10 1/2
Eddy Paper Co class A pfd	20	21	21	75	21	21 1/2
Electrolux Corp	13 1/2	13 1/2	13 1/2	980	12 3/4	16 1/2
Famous Players Canadian Corp	17	17	17	475	15 1/2	18
Foundation Co of Canada common	13 1/2	12 3/4	13 1/2	853	12 1/2	15 1/2
Fraser Co's Ltd common	16	15	16	4,456	15	18
Gatineau Power common	20 1/4	19 3/4	20 1/4	1,710	17 1/4	20 1/4
5% preferred	100	102 1/2	102 1/2	30	97	103 1/2
5 1/2% preferred	100	104 1/2	104 1/2	70	102	106
General Bakeries Ltd	4.00	4.00	4.00	50	4.05	4.60
General Dynamics	3	3 1/2	3 1/2	429	28 1/2	34
General Motors Corp	57 1/2	57 1/2	57 1/2	2	55 1/2	60 1/2
General Steel Wares common	16	15 1/2	16	115	15	17 1/2
Gypsum Lime & Alabastine	32	31 1/2	32	925	28 1/2	33 1/2
Hamilton Bridge	13 1/4	13 1/4	13 1/4	110	13 1/4	13 1/4
Howard Smith Paper common	18	18	18 1/2	2,180	17 1/2	24
\$2.00 preferred	50	45 1/2	45 1/2	10	40	47 1/2
Hudson Bay Mining & Smelting	56 1/4	55 3/4	56 3/4	2,800	52	64 1/2
Husky Oil & Refining	12	11 3/4	12	1,925	9.30	13 1/4
Imperial Oil Ltd	32	30 3/4	32	5,693	30 3/4	40 1/2
Imperial Tobacco of Canada common	5	10	10	4,078	8 3/4	11 1/2
4% preferred	25	22 1/2	23	85	22	23 1/2
6% preferred	21	5 1/4	5 1/4	125	5 1/2	6
Industrial Acceptance Corp new com	26 1/4	25 3/4	26 1/2	3,135	25 1/4	27 1/4
\$2.00 preferred	40	52	52	300	41 1/4	54 1/2
Inglis (John)	12	12	12	100	10 1/2	12
International Bronze common	43 1/2	42 1/2	43 1/2	6,280	40 1/2	48 1/2
International Nickel of Canada com	7.50	47 3/4	46 1/2	2,047	41 1/4	53 1/2
International Paper common	26 1/2	25 3/4	27 1/4	2,076	24	39 1/4
International Petroleum Co Ltd	68	68	69	321	56 1/2	73
International Power	29	28 1/4	29	425	25	30
International Utilities Corp	32 1/2	32 1/2	32 1/2	370	29 3/4	33 1/2

STOCKS

STOCKS	Par	Friday Last Sale Price		Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	
		Low	High			Low	High
Jamaica Public Service Ltd common	50	41 1/2	41 1/2	50	9	Feb	11 1/2
Labatt Ltd (John)	50	17 1/2	18	50	17	Jun	18
Lake of the Woods common	253	33	34	253	31 1/2	Jun	36 1/2
Lang & Sons Ltd (John A)	75	8	8	75	8	Sep	13
Laura Secord	200	14	14	200	13 1/2	Sep	14
Laurentide class A	100	8 1/2	8 1/2	100	6 1/2	Aug	8 1/2
Legare 6% preferred	60	18	18	60	18	May	18
Lindsay (C W)	55	10	10	55	10	Aug	10
6 1/2% preferred	20	8 1/2	8 1/2	20	8 1/2	Aug	8 1/2
MacMillan & Edoel Export class B	950	18 1/4	18 1/4	950	17 1/4	Apr	26
Mailman Corp Ltd (priority)	275	17 1/2	17 1/2	275	16	Mar	17 1/2
5% preferred	25	7 1/2	7 1/2	25	7 1/2	Jul	7 1/2
Massey-Harris	5,870	11 1/4	10 3/4	5,870	10 3/4	Apr	13
McColl Frontenac Oil	3,592	37 1/2	37 1/2	3,592	34 1/2	May	45 1/4
Mitchell (Robt)	375	34	34 1/2	375	31	Jun	35
Molson Breweries Ltd class A	635	26 1/2	26 1/2	635	21	May	26 1/2
Class B	105	25 1/2	25 1/2	105	20	Apr	25 1/2
Montreal Locomotive	250	15	14 1/2	250	14	Sep	17
Montreal Telegraph	40	44 1/2	44 1/2	40	45	Jul	51 1/2
Morgan & Co 5% preferred	100	98 1/2	98 1/2	100	97 1/2	Oct	98 1/2
National Drug & Chemical common	5	10	10 1/4	5	7 1/2	Jan	11 1/2
Preferred	150	12	12	150	10 3/4	Apr	13
National Steel Car	520	25 1/4	26	520	24 1/2	Jan	28
Niagara Wire Weaving	50	32	32	50	29 1/2	Jul	33 1/2
Noranda Mines Ltd	1,175	76	77 1/2	1,175	72 1/2	Jan	85
Ogilvie Flour Mills common	310	33	34	310	30 1/2	Apr	37
Ontario Steel Products	125	17 1/2	17 1/2	125	16	Feb	19
Page-Hersey Tubes	65 1/2	65 1/2	66	669	64 1/2	Mar	75
Penmans common	10	48 1/4	48 1/4	10	46	May	55
5% preferred	53	115	115	53	100	Apr	116
Placer Development	1,145	43 3/4	42 3/4	1,145	40 1/4	May	52
Powell River Company	2,055	21 1/2	21 1/2	2,055	21	Sep	29
Power Corp of Canada	1,665	33 1/4	33 1/4	1,665	29	May	34 1/2
Price Bros & Co Ltd common	5,235	30	29 3/4	5,235	26 1/4	May	33 1/2
4% preferred	6	89 1/2	89 1/2	6	89	Jan	95
Provincial Transport	865	12	12 1/4	865	11 3/4	Aug	14
Quebec Power	35	18 1/4	18 1/4	35	16	Jul	19
Rolland Paper common	50	11	11	50	10	Jun	16
Royalite Oil Co Ltd	1,150	15	13 1/2	1,150	13 1/2	Oct	20 1/2
St Lawrence Corp common	1,515	32 1/2	32 1/2	1,515	32	Oct	46
Shawinigan Water & Power com	2,663	41 1/2	41 1/2	2,663	38	May	47 1/4
Series A 4% preferred	340	44	44 1/4	340	41 1/4	Mar	45
Class B 4 1/2%	25	48 1/4	48 1/4	25	46	Mar	48 1/4
Sherwin Williams of Can 7% pfd	100	133	133	100	127	Jan	140
Sicks' Breweries common	60	18 1/2	18 1/2	60	18	Jul	20
Voting trust certificates	65	18 1/2	18 1/2	65	18	May	19 1/2
Simpsons class A	325	42 1/4	42 1/2	325	32	Jan	46
Class B	575	42 1/2	41 1/4	575	29	Jan	45
4 1/2% preferred	695	103 1/2	103 1/2	695	90 1/2	Jan	103 1/2
Southern Co	300	18	18	300	17	Mar	19 1/4
Southern Canada Power	65	25	25	65	24	Mar	26
Steel Co of Canada common	1,045	31 1/4	31 1/4	1,045	28 1/4	May	35 1/2
Preferred	250	31 1/4	31 1/4	250	29 1/4	May	35 1/2
Thrift Stores Ltd	385	13	13 1/2	385	12 1/2	Apr	14 1/

CANADIAN LISTED MARKETS

RANGE FOR THE WEEK ENDED OCTOBER 10

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	
					Low	High
David & Frere Limitee class A	50	25	39 39	50	37 Sep	40 1/2 Feb
Dominion Engineering Works Ltd.	25	23 3/4	25	350	20 May	32 Feb
Dominion Oilcloth & Linoleum Co Ltd.	25	35	35 1/2	300	32 1/2 May	39 1/2 Jan
Dominion Structural Steel Ltd.	25	22	22	250	15 Jan	28 Aug
Dominion Woollens & Worsteds	25	5 1/2	5 1/2	200	4 1/2 May	7 Jan
Donnacanna Paper Co Ltd.	25	a22	a22	85	18 July	28 Jan
East Kootenay Power 7% pfd.	100	a81	a81 a85	15	79 Jan	88 Apr
Federal Grain Co class A	100	16 1/4	16 1/4	100	13 1/2 Jan	17 1/2 Aug
Fleet Mfg Ltd	100	1.30	1.35	530	1.30 Oct	1.85 Jan
Ford Motor Co of Can class A	60	58 1/4	60	1,400	50 Feb	65 Aug
Foreign Power Sec Corp Ltd com.	100	70c	70c	800	40c Jan	80c Sep
Great Lakes Paper Co Ltd common	17	15 1/4	17	740	15 1/2 Oct	21 1/4 Jan
Halifax Insurance Co	10	9 1/4	9 1/4	100	7 1/2 Feb	9 1/4 Oct
Hinde & Dauch Paper Co Ltd	10	a28	a28	10	29 Jan	29 Jan
Hydro-Electric Securities Corp	10	4.00	4.20	460	4.00 Oct	4.60 Jan
Inter-City Baking Co Ltd	100	14	14	100	13 Feb	14 Jan
International Paints 5% pfd.	20	a24	a24	10	24 May	25 May
Interprovincial Utilities Ltd.	3.75	3.75	3.80	2,600	3.00 May	3.75 Feb
Investment Foundation Ltd common	10	21	21	115	27 1/2 Jan	30 Feb
Journal Publishing Co of Ottawa	10	11	11	150	10 Feb	11 1/2 Feb
Loblaws Groceries Co Ltd class A	10	33	33	100	30 May	33 Oct
London Canadian Investment Corp	1	3.15	3.15	320	3.00 Apr	3.50 Jan
Lowney Co Ltd (Walter M.)	14	14	14 1/4	624	12 Apr	14 1/2 Sep
MacLaren Power & Paper Co	10	50	50	305	45 Sep	55 Jan
Maple Leaf Milling Co Ltd.	a9	a9 a9 1/2	35	7 1/4 Apr	9 Sep	9 Sep
Maritime Teleg and Tel Co Ltd com	10	15	15	100	13 Aug	16 Jan
McColl-Fontenac Oil 4% pfd.	100	a88	a88	10	80 Jan	93 May
Melchers Distilleries Ltd common	10	4.50	4.50	325	4.50 May	4.75 Jan
6% preferred	10	a10	a10	42	10 July	11 Mar
Mersey Paper Co Ltd.	a10	a90	a90	77	85 May	92 Jan
Mexican Light & Pow Co Ltd com.	10	3.50	3.50	100	2.85 May	4.50 Jan
Preferred	10	6 1/4	6 1/4	100	6 1/4 Aug	8 Jan
Minnesota & Ontario Paper Co	5	23 1/4	23 1/4	1,646	22 May	28 1/2 Jan
Moore Corp common	25	23	25	5,110	22 1/2 Apr	27 1/2 Aug
Mountroy Ltd	10	9 1/4	9 1/4	500	8 1/4 May	11 1/2 Jun
Mount Royal Rice Mills Ltd.	10	a11	a11	50	10 Oct	12 May
Newfoundland Light & Pwr Co Ltd.	10	a18	a18	50	18 Jun	19 1/4 Feb
Nova Scotia Lt & Pwr Co Ltd com.	10	a21	a21	10	20 1/2 Aug	20 1/2 Aug
6% preferred	100	a105 1/2	a105 1/2	3	104 1/2 Jan	110 Apr
Paul Service Stores Ltd.	10	10 1/2	10 1/2	400	7 1/2 Mar	12 Aug
Pow Corp of Can 6% cum 1st pfd.	100	110	110	13	108 Feb	112 July
6% N C part 2nd preferred	50	55	55	130	51 1/2 Feb	55 May
Quebec Telephone Corp common	5	a5 1/2	a5 1/2	20	a--	a--
Class A	5	a16 1/2	a16 1/2	15	a--	a--
Reitmans (Can) 5% cum red pfd.	20	20	20	200	19 Feb	20 Oct
Russell Industries Ltd.	24 1/4	23 1/4	24 1/4	285	20 Oct	24 1/4 Oct
Southern Canada Power 6% pfd.	100	116	116	1	110 Apr	120 Jan
Traders Finance Corp class A	39 1/2	39 1/2	40	340	28 1/2 Jan	42 1/2 Sep
Trans Mountain Oil Pipe Line	27	24 1/4	27	1,860	16 1/2 Apr	30 1/2 Sep
Union Gas of Canada Ltd.	25	25	25 1/4	435	20 1/2 Jan	26 1/4 Sep
United Amusement Corp Ltd cl A	10	10	10	128	10 Sep	11 Jun
Class B	a8	a8	a8	16	a--	a--
Westco Products Ltd.	10	21 1/2	21 1/2	260	20 1/2 Jan	23 1/4 Sep
Western Canada Breweries Ltd	5	15 1/2	15 1/2	400	15 1/2 July	17 Jan
Wilson Ltd (J C)	8 1/4	8 1/4	8 1/4	200	8 1/4 Oct	10 Feb
Mining Stocks—						
American Yellowknife Gold Mines	1	2.54	43c 43c	500	42c July	70c Feb
Anacon Lead Mines Ltd.	1	2.54	2.25 2.60	14,700	2.35 Oct	3.75 Jan
Arno Mines Ltd.	1	2.54	2c 2c	40	2c Jan	3c Jan
Arnora Sulphur Mining Corp.	1	2.54	15c 15c	8,500	10 1/4 May	29c Jan
Ascot Metals Corp Ltd.	1	2.05	1.95 2.05	1,800	1.95 Oct	3.05 Jan
Barvallee Mines Ltd.	1	19 1/4c	13 1/4c 19 1/4c	1,000	14c Sep	41c Jan
Barvue Mines Ltd warrants	1	19 1/4c	a2.65 a2.65	8	2.30 Oct	2.30 Oct
Base Metals Mining Corp'n Ltd.	1	12c	33c 33c	1,000	33c Oct	64c Jan
Belle Chibougamau Mines Ltd.	1	12c	11c 12c	6,000	10c Oct	22 1/4c Jan
Bellekeno Mines Ltd.	1	50c	44c 50c	3,500	16c Aug	70 1/2c Sep
Belville Gold Mines Ltd.	1	64c	59c 65c	27,500	59c Oct	11 1/2c Jan
Bob's Lake Gold Mines Ltd.	1	1	4c 4 1/2c	2,000	4c Sep	11 1/2c Jan
Bcnville Gold Mines Ltd.	1	1	3 1/4c 3 1/4c	7,000	3 1/4c Mar	6c May
Bordulac Mines Ltd.	1	18c	18c 18c	500	15c Sep	44c Feb
Bouzan Gold Mines Ltd.	1	1	4c 4c	500	3 1/2c Sep	8c Jan
Carnegie Mines Ltd.	1	1.65	1.56 1.70	23,800	1.56 Oct	4.75 Apr
Cartier-Malartic Gold Mines Ltd.	1	1	3c 3c	500	2 1/4c Jan	4 1/4c Jan
Cassiar Asbestos Corporation Ltd.	1	1	3.25 3.25	200	3.25 Oct	4.75 Apr
Celta Dev & Mining Co Ltd.	1	6c	6c 7c	7,436	6c Aug	28c Jan
Centremaque Gold Mines Ltd.	1	15c	13 1/2c 15c	14,000	11c Aug	19c Mar
Ches Kirk Mines Ltd.	1	1	5c 5c	4,000	5c Apr	7c Jan
Chibougamau Explorers Ltd.	1	1.12	1.05 1.14	5,900	1.05 Oct	1.70 Mar
Citra-Lartie Mines Ltd.	1	1	8c 8c	500	7 1/2c Aug	12 1/2c Apr
Consolidated Candego Mines	1	1	33 1/2c 35c	18,500	32c Aug	58c Mar
Consolidated Central Cadillac Mines	1	1	6 1/2c 6 1/2c	500	6 1/2c Aug	14c May
Cortez Explorations Ltd.	1	1	5c 6c	10,500	3c July	8c Mar
Cournor Mining Co Ltd.	1	1	9c 9 1/2c	3,500	9c Oct	12c Mar
Dome Mines Ltd.	1	20	19 1/2 20	405	16 1/2 Jan	23 Aug
Dominion Asbestos	1	4.75	4.50 5.00	13,600	2.60 Feb	5.65 Sep
Donalds Mines Ltd.	1	48c	45c 48c	5,050	40c Apr	65c Aug
East Rim Nickel	1	1	1.15 1.25	1,200	1.14 Sep	1.53 Aug
East Sullivan Mines Ltd.	1	7.25	6.60 7.25	5,500	6.60 Oct	9.20 Jan
Eldona Gold Mines Ltd.	1	1	15c 15c	2,000	15c Sep	48c Feb
Falconbridge Nickel Mines Ltd.	1	16 1/2	16 16 1/4	1,910	12 Jan	19 1/4 Sep
Penimore Iron Mines Ltd.	1	87c	80c 88c	7,600	76c Sep	1.07 Aug
Profisher Exploration	1	6.25	6.05 6.35	1,250	6.05 Oct	8.45 Apr
Golden Manitou Mines Ltd.	1	5.00	5.00 5.00	100	5.00 Oct	7.10 Jan
Gunnar Gold Mines Ltd.	1	1.73	1.73 1.73	500	82c Aug	1.90 Sep
Heath Gold Mines Ltd.	1	23 1/4c	22c 27c	37,000	22c Oct	32 1/2c Sep
Hollinger Cons Gold Mines Ltd.	5	15	15 15 1/2	2,566	13 1/2 Mar	17 1/2 Aug
Hudson-Rand Gold Mines Ltd.	1	13c	12c 13c	3,700	12c Sep	33c Apr
Oil Stocks—						
Altex Oils Ltd.	1	50c	48 1/2c 51c	2,700	48 1/2c Oct	89c Apr
Anglo-Canadian Oil Co Ltd.	1	7.30	6.50 7.30	2,150	6.50 Oct	9.60 Jan
Bailey Selburn class A	1	6.25	5.25 6.25	3,275	5.25 Oct	8.00 July
Brahsaman Petroleum Ltd.	1	1	2.00 2.15	300	2.00 Oct	2.95 Sep
Bristol Oils Limited	1	1	43c 43c	500	43c Oct	90c May
Calgary & Edmonton Corp Ltd.	1	12 1/4	10 1/2 12 1/4	4,300	10 1/2 Oct	19 Jan
Calmont Oils Ltd.	1	1	1.10 1.10	200	1.10 Oct	2.45 Jan
Calvan Petroleum Ltd.	1	6.20	5.60 6.20	5,700	5.25 Jan	6.95 Aug
Canada Oils Lands Ltd.	1	1	2.90 3.00	2,400	2.70 Sep	3.50 July
Canada Southern Oils Ltd.	1	9.35	8.50 9.35	500	8.50 Sep	14 1/4 Apr
Canadian Admiral Oils Ltd.	1	1.10	79 1/4c 1.10	5,100	79 1/4c Oct	1.75 May
Canadian Atlantic Oil Co.	2	1	4.75 4.75	250	4.75 Oct	7.75 Jan
Canadian Decalta Gas & Oils	1	1	98c 98c	100	78c Aug	1.28 May
Canadian Devonian Petroleum	1	1.05	98c 1.06	7,275	98c Oct	1.76 Apr
Canadian Pipe Lines Producers Ltd.	1	2.03	1.90 2.10	6,300	1.40 Jun	2.34 Sep
Central Explorers Ltd.	1	11	10 1/2 11 1/2	5,100	5.25 Jan	12 1/2 Sep
Central Leduc Oils Ltd.	1	1	3.10 3.50	1,300	2.80 Jan	5.50 July
Consolidated Cordasun Oils Ltd.	1	1.15	1.08 1.20	17,900	1.08 Oct	1.70 Apr
Del Rio Producers Ltd.	1	3.45	2.75 3.45	8,700	1.88 Jan	5.00 July
East Crest Oil Co Ltd.	1	1	12c 12c	2,000	12c Oct	26c Apr
Empire Oils	1	4.15	3.80 4.15	37,650	3.20 Sep	4.20 Sep
Empire Petroleum Ltd.	1	38c	28c 39c	9,300	28c Oct	55c Jan
Federated Petroleum Ltd.	1	8.15	7.30 8.15	7,300	7.30 Oct	13 1/4 Apr
Gaspe Oil Ventures Ltd.	1	3.10	3.00 3.15	2,700	2.40 Jan	4.35 Feb
General Petroleum of Canada cl A	1	7.10	6.90 7.10	1,000	6.90 Oct	10 1/4 Apr
Home Oil Co Ltd.	1	13 1/4	12 1/2 13 1/4	1,390	12 1/2 Oct	17 1/2 Jan
Jet Oils Ltd.	1	59c	50c 60c	21,700	47 1/2c Jan	95 1/2c May
Kroy Oils Ltd.	1	2.00	1.85 2.00	2,100	1.85 Oct	3.00 Apr
Long Island Petroleum Ltd.	1	33c	25c 33c	1,000	25c Oct	60c Feb
National Petroleum Corp Ltd.	1	1.90	1.90 1.90	1,000	1.90 Oct	3.50 Mar
New British & Dominion Oil Ltd.	1	2.40	1.98 2.40	14,200	1.98 Oct	4.20 Apr
New Continental Oil Co of Can Ltd.	1	1.88	1.63 2.00	55,025	1.10 Sep	3.40 Apr
New Pacalta Oils Co Ltd.	1	1	9c 10c	5,000	9c Oct	20c Mar
Okalta Oils Ltd.	90c	3.35	2.80 3.35	9,700	2.80 Oct	4.95 Apr
Omnitrans Exploration Ltd.	1	4c	4c 4c	2,500	4c Jun	7c Jan
Pacific Petroleum Ltd.	1	12	9.50 12	1,800	9.50 Sep	14 1/4 Apr
Pan Western Oils Ltd.	1	58c	45c 58c	19,700	45c Oct	1.25 Apr
Peak Oils Ltd.	1	39c	34c 39c	5,000	34c Oct	51c Sep
Phillips Oil Co Ltd.	1	1.60	1.50 1.65	4,950	1.50 Oct	3.00 Mar
Punch Petroleum Ltd.	1	1	1.10 1.10	200	93c Mar	1.95 Mar
Quebec Oils Development Ltd.	1	1.70	1.55 1.70	6,000	1.50 Sep	2.40 Jun
Sapphire Petroleum Ltd.	1	1	2.60 2.60	2,100	2.60 Oct	4.30 Mar
Souris Oils Ltd.	1	2.75	2.75 2.75	600	2.70 Oct	3.00 Sep
Souris Valley Oil Co Ltd.	1	1.05	1.00 1.09	2,100	1.00 Oct	1.35 Sep
South Brazeau Petroleum Ltd.	1	1	10c 10c	2,000	10c Jan	18 1/2c Mar
Sweet Grass Oils	1	1.10	92c 1.10	14,300	92c Oct	1.50 Apr
Tor American Oils Ltd.	1	51c	50c 56c	14,500	50c Oct	98c Jan
Trans Empire Oils Ltd.	1	3.80	3.45 3.90	1,920	3.45 Oct	6.75 Apr
Tri-Tor Oils Ltd.	1	75c	72c 78c	12,300	72c Oct	87c Aug
United Oil Ltd.	1	1.70	1.60 1.70	500	1.50 Oct	2.62 Jun
Westburne Oil Co Ltd.	1	1	90c 90c	3,400	90c Sep	1.09 May
Western Homestead Oils Ltd.	10c	1.64	1.32 1.64	32,700	1.32 Oct	2.88 Apr

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CANADIAN LISTED MARKETS

RANGE FOR THE WEEK ENDED OCTOBER 10

ENQUIRIES INVITED . . .

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STOCKS	Canadian Funds				Sales for Week Shares	Range Since Jan. 1				
	Par	Friday Last	Week's Range	Low		High	Low	High		
		Sale Price	of Prices							
Abitibi Power & Paper common.....	•	14	12½	14	9,748	15½	Oct	18½	Jan	
\$1.50 preferred.....	•	20	25½	25	755	25	Jan	25½	May	
Acadia-Atlantic class A.....	•	•	16½	17½	527	15½	July	18½	Sep	
Common.....	•	•	5½	5½	930	5	Apr	6½	Feb	
Preferred.....	•	100	•	99	99	25	97½	Mar	101	Feb
Acadia-Uranium.....	•	1	22c	20½c	22c	1,950	11c	Mar	28c	Apr
Acme Gas & Oil.....	•	•	21½c	19c	21½c	18,500	12c	Jan	69c	Apr
Admiral Corp.....	•	1	•	30	31	50	25½	July	31	Oct
Agnew-Surpass.....	•	•	•	10	10½	415	8½	Jan	11½	Sep
Ajax Petroleum.....	•	•	1.50	1.30	1.54	35,935	1.30	Oct	2.00	Apr
Akaicho Yellow Knife.....	•	1	1.10	1.10	1.12	1,300	99c	Mar	1.65	Apr
Albermont Petroleum Ltd.....	•	•	2.66	2.50	2.75	40,596	2.50	Oct	3.70	Aug
Alberta Distilleries com.....	•	•	•	2.00	2.05	550	2.00	May	3.15	Jan
Alberta Pacific Cons.....	•	1	40c	38½c	40c	1,500	38½c	Oct	65c	Apr
Algoma Steel.....	•	•	46	44½	46	525	43	May	56½	Jan
Aluminum Ltd new.....	•	•	48½	47½	50	4,239	47½	Oct	52½	Sep
Aluminum Co of Canada pfd.....	•	25	•	23½	24	287	21½	Sep	25	Aug
Amalgamated Larder.....	•	1	16c	15½c	16½c	3,200	15½c	Oct	26c	Apr
American Leduc Petroleum Ltd.....	•	•	60c	50c	62c	36,550	50c	Sep	1.19	Apr
American Nepheline.....	•	•	65c	65c	67c	2,600	60c	Aug	1.01	Feb
American Yellowknife.....	•	1	44c	40c	46c	27,800	40c	Oct	70c	Feb
Anacon Lead.....	•	•	2.55	2.35	2.60	25,500	2.35	Oct	3.80	July
Anchor Petroleum.....	•	1	12c	11c	13c	20,100	11c	Oct	33c	Mar
Anglo-Canadian Oil.....	•	•	7.20	6.50	7.35	11,275	6.50	Oct	9.60	Jan
Anglo-Huronian.....	•	•	•	11½	11½	355	11½	Jan	14½	Aug
Anglo Rouyn Mines.....	•	1	40c	37c	42c	30,300	15c	May	54c	Jan
Ankeno Mines.....	•	1	27c	27c	30c	28,200	25c	Jun	62½c	Jan
Apex Cons Resources.....	•	•	6c	5½c	6c	10,100	5½c	Oct	12c	Jan
Aquarius Porcupine.....	•	1	12c	10½c	12c	2,200	10½c	Feb	25½c	Apr
Area Mines.....	•	1	•	22c	25c	5,500	22c	Oct	50c	Feb
Argus Corp common.....	•	•	12½	12½	12½	950	11½	July	14	Jan
Preferred.....	•	100	•	80½	80½	16	78	Aug	87	Feb
Arjion Gold.....	•	1	10c	10c	11c	12,000	10c	Sep	17c	Apr
Ascent Metals Corp.....	•	1	1.99	1.92	2.10	53,450	1.92	Oct	3.10	Jan
Ashtown Hardware class B.....	•	10	•	17½	17½	310	16½	Mar	18½	Mar
Asker Oil Co Ltd.....	•	•	•	1.45	1.60	13,800	1.45	Oct	2.05	Apr
Athona Mines (1937).....	•	1	15½c	15½c	19c	74,750	8c	Feb	21c	Aug
Atlas Steels.....	•	•	20½	20½	20½	1,160	20½	Oct	23½	Jan
Atlin-Ruffner Mines.....	•	1	13c	12c	14c	46,200	12c	Jun	31c	Feb
Aubelle Mines.....	•	1	7c	6½c	7c	2,500	6½c	Oct	12c	Apr
Aumaque.....	•	1	15c	13c	15c	18,900	13c	Oct	24c	Jan
Amor Gold.....	•	1	2.80	2.80	2.80	900	2.75	Sep	3.60	May
Auto Fabrics class A.....	•	•	•	6	6	100	4.80	Aug	6.25	Jan
Bagamac Mines.....	•	1	•	13c	13½c	2,000	13c	Oct	20c	Apr
Bailey Selburn Oil & Gas class A.....	•	1	6.15	5.30	6.25	19,259	5.30	Oct	8.25	Jun
Bankfield Consolidated.....	•	•	•	7c	7c	6,000	6c	Feb	9½c	Apr
Bank of Montreal.....	•	10	30½	30	30½	810	27	Apr	32	Oct
Bank of Nova Scotia.....	•	10	39½	38½	39½	615	35½	May	39½	Oct
Bank of Toronto.....	•	10	39½	39½	39½	120	37½	Jun	41	Jan
Barnat Mines.....	•	1	1.08	99c	1.08	20,200	90c	Feb	1.50	July
Barvue Mines Ltd.....	•	1	4.70	4.35	4.95	12,367	4.35	Oct	6.65	Jan
Warrants.....	•	•	•	2.45	2.50	1,320	2.35	Oct	3.30	Aug
Barymin Co Ltd.....	•	•	1.15	1.00	1.15	3,400	80c	Jan	1.15	Mar
Base Metals Mining.....	•	•	35c	30c	35c	19,600	30c	Oct	65c	Jan
Bata Petroleum Ltd.....	•	•	50c	45c	50c	21,050	37c	Sep	67c	July
Dates & Innes class A.....	•	•	•	10½	10½	25	10½	Oct	13	Jan
Bathurst Power class A.....	•	•	•	42½	42½	125	42	Apr	54	Jan
Beattie-Duquesne Mines Ltd.....	•	1	•	8	8	5,320	38½c	Oct	63c	May
Beatty Bros.....	•	•	•	8	8	355	7	Mar	9½	Sep
Bell Telephone.....	•	25	36½	36½	37	10,259	34½	Apr	39½	Feb
Bellekeno Mines.....	•	1	50c	42c	52c	313,800	13c	Aug	70½c	Sep
Belleterre Quebec.....	•	1	•	3.80	4.00	800	3.50	May	5.15	Jan
Berens River.....	•	1	85c	68c	85c	3,500	70c	Feb	65c	Sep
Bevcourt Gold.....	•	1	1.21	1.10	1.25	24,200	37c	Feb	1.64	Aug
Bibis Yukon Mines.....	•	1	32c	31c	35c	1,800	31c	Oct	1.15	Feb
Biggood Kirkland.....	•	1	14c	12½c	14c	9,950	4½c	Jan	15½c	Sep
Bobjo Mines.....	•	1	20½c	20c	23½c	19,640	15c	Jan	38c	Apr
Bonville Gold.....	•	1	3½c	3½c	3½c	2,000	3½c	Jan	6c	May
Bordulac.....	•	1	17c	15c	17c	14,000	15c	Oct	45c	Jan
Boymar.....	•	1	15½c	15c	18c	34,435	9½c	Jan	23c	Sep
Bralorne Mines.....	•	•	5.60	5.50	5.65	670	5.50	Oct	6.90	July
Bralsaman Petroleum.....	•	1	•	2.00	2.15	400	2.00	Oct	2.90	Sep
Brantford Roofing class B.....	•	•	•	7	7	54	7	Oct	8	Jan
Brazilian Traction ordinary.....	•	•	10½	9½	10½	10,276	9½	Oct	13½	Jan
Brewis Red Lake.....	•	1	9½c	9c	11c	45,100	9c	Oct	21c	Feb
Bristol Oils.....	•	1	45c	40c	50c	16,400	40c	Oct	92c	May
Britalta Petroleum Ltd.....	•	1	6.50	6.00	6.60	5,005	5.80	Sep	9.85	Mar
British American Oil common.....	•	•	19½	19½	20	5,339	19½	Oct	26	Apr
British Columbia Electric 4% pfd.....	•	100	•	78½	79	161	77	Mar	80	Apr
4% preferred.....	•	100	92	91	92	231	17½	Oct	80	Apr
British Columbia Forest Products.....	•	•	5½	5½	5½	950	87	July	94	Sep
British Columbia Packers class A.....	•	•	14	14	14½	100	13	Aug	8	Jan
British Columbia Power class A.....	•	•	33½	32½	33½	875	30	Mar	33½	Jan
Class B.....	•	•	7½	7½	7½	1,600	5½	Jan	7½	Feb
British Empire Oil class A.....	•	1	1.28	95c	1.30	44,177	95c	Oct	1.99	July
Broulan Reef Mines.....	•	1	2.71	2.68	2.75	23,000	1.39	Mar	3.15	Aug
Bruck Mills class A.....	•	•	•	18½	18½	25	16½	May	19	Jan
Buffadison Gold.....	•	1	12c	10½c	12c	12,300	8½c	Jan	21c	Apr
Buffalo Ankerite.....	•	1	•	60c	60c	1,350	60c	Oct	1.39	Mar
Buffalo Canadian.....	•	•	21½c	20c	21½c	5,600	18c	Jan	35c	Apr
Buffalo Red Lake.....	•	1	•	5c	5c	5,500	5c	Sep	10½c	Feb
Building Products.....	•	•	32½	32½	32½	885	30½	May	36½	Sep
Buildgod Yellow Knife.....	•	1	22c	22c	22c	1,500	20½c	Aug	41c	Apr
Burlington Steel.....	•	•	20½	20	20½	480	18½	July	22½	Jan
Burns & Co class B.....	•	•	•	29½	29½	82	24½	Feb	32½	Jan
Burrard class A.....	•	•	8	7½	8	350	7	Sep	8½	Jan
Calder Bousquet.....	•	1	•	7c	7½c	4,000	7c	Jan	15c	Apr
Calgary & Edmonton.....	•	•	12½	10½	12½	6,480	10½	Oct	19	Jan
Callinan Film Flon.....	•	1	19c	18c	21c	30,500	18c	Sep	43c	Jan
Calmont Oils.....	•	1	1.20	1.00	1.25	41,775	1.00	Oct	2.48	Jan
Calnorth Oils.....	•	•	48c	30c	49c	28,100	30c	Oct	1.53	Feb
Calvan Cons Oil & Gas.....	•	1	6.25	5.50	6.25	24,575	5.45	Jan	8.85	Apr
Campbell Chiboutigau.....	•	1	•	1.90	2.35	5,250	1.90	Oct	3.35	Jun
Campbell Red Lake.....	•	1	10½	10	10½	9,477	4.30	Jan	12	Aug
Canada Cement common.....	•	•	75	72½	75	325	65	Apr	80	Sep
Preferred.....	•	20	•	27½	27½	95	25½	Apr	28½	Aug
Canada Foils common.....	•	•	8	8	9	125	7	Jun	9	Oct
Class A.....	•	•	15	15	15	50	15	Jun	17	Jan
Canada Iron Foundry.....	•	10	22½	22½	23½	75	19	Jan	25	July
Canada Life Assurance.....	•	10	•	71	74	25	68½	Feb	75	Jan
Canada Machinery.....	•	•	•	6½	6½	300	6½	Oct	7½	Sep

STOCKS

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
			Low	High		Low	High
Canada Malting	49	49 1/4	49 1/4	49 1/4	6	45	Apr 53 1/2
Canada Packers class A	34 1/2	34 1/2	34 1/2	35	113	32	Mar 35
Canada Perm Mortgage	20	47 1/4	47 1/4	47 1/4	54	43 1/4	May 49
Canada Southern Oils	1	9.60	8.45	9.60	4,750	8.30	Sep 14 1/2
Canada S S Lines common	70	70	70	70 1/2	136	52	Jan 71
Preferred	50	49	47 1/2	49	137	44	Mar 49 1/2
Canadian Admiral Oils	1	1.05	80c	1.05	26,495	80c	Oct 1.70
Canadian Atlantic Oils	2	5.85	4.60	5.90	8,977	4.60	Oct 8.25
Canadian Bakeries	1	12	12	12	55	8 1/2	May 12
Canadian Bank of Commerce	10	28	27 1/2	28 1/2	1,205	24	Apr 30
Canadian Breweries	1	17 1/4	16 1/2	17 1/2	981	16	Jun 20
Canadian Cannery	1	30 3/4	30 1/2	30 3/4	848	30	Mar 34
Canadian Car common	1	13 1/2	13 1/2	13 1/2	100	12 1/4	Apr 16 1/2
Class A	20	16 1/2	16	16 1/2	290	15	Jun 17 1/2
Canadian Celanese common	1	43	40 1/2	43 1/2	810	38 1/4	Apr 49
Canadian Chemical & Cellulose	1	14	13 1/4	14 1/4	1,680	13 1/4	Oct 15 1/2
Canadian Decalta Gas & Oils	1	73c	81c	6.132	75c	Aug	1.35
Warrants	30c	28c	30c	2,500	28c	May	48c
Canadian Devonian Petroleum	1	1.05	98c	1.07	31,966	98c	Oct 1.90
Canadian Dredge	1	46	45	46	195	43 1/2	Jun 57 1/2
Canadian Food Products common	100	3.00	3.00	3.00	600	2.50	July 4.00
Preferred	100	54 1/2	54 1/4	54 1/2	20	51 1/2	Mar 58
Canadian Locomotive	1	23	22 1/2	23	175	20	May 31
Canadian Malartic	1	53c	52c	55c	2,750	50c	Feb 72c
Canadian Oils Cos new common	1	14 1/2	14	14 1/2	1,075	14	Sep 14 1/2
5% preferred	100	140	140	140	40	140	Jan 150
% preferred	100	100	100	100	5	90	Apr 100 1/2
Canadian Pacific Railway	25	32	30	32	4,886	30	Oct 40
Canadian Pipe Line Producers	1	2.05	1.85	2.09	38,400	1.35	July 2.35
Canadian Tire Corp preferred	20	19	19	60	18	Jun 19 1/2	
Canadian Utilities preferred	100	100	100	100	5	95	July 100
Canadian Vickers	1	18 1/2	17 1/4	18 1/2	1,595	14	May 21 1/4
Canadian Williston Minerals	1	3.00	2.65	3.00	2,100	2.05	Jan 6.50
Canadian Wirebound class A	10	28	28	29	27	Jan 35	
Class B	10	9	9	65	9	Aug 9 1/2	
Cariboo Gold	1	1.30	1.21	1.31	2,200	1.10	Jan 1.60
Cassiar Asbestos Corp Ltd	1	3.60	3.25	3.60	8,350	3.25	Oct 4.80
Castle Trethewey	1	2.70	2.75	1,400	2.17	Jan 3.75	
Central Explorers	1	11 1/4	10	11 1/2	11,860	5.20	Jan 12 1/2
Central Leduc Oil	1	3.70	3.05	3.75	35,400	2.60	Jan 5.65
Central Patricia	1	66c	67c	5,003	62c	Feb 87c	
Central Porcupine	1	21c	20c	21 1/2c	8,100	18c	Feb 28c
Centremaque Gold	1	14c	13c	15c	13,500	11c	July 19 1/2c
Chamberlain Oil & Gas	1	35c	34c	35 1/4c	9,300	34c	Oct 50c
Quarter Oils	1	2.00	1.60	2.05	41,340	1.20	Feb 2.65
Chato Steel preferred	10	6	6	50	6	May 7	
Chateau-Gai Wines	1	10	10 1/2	145	9	Feb 12	
Chemical Research	50c	1.42	1.25	1.42	79,956	1.12	Apr 1.49
Cheskirk Mines	1	5c	4 1/2c	5 1/2c	5,000	4 1/2c	Oct 7c
Chesville Mines	1	23c	22 1/4c	26c	9,171	22 1/4c	Oct 50c
Chibougamau Explorers Ltd	1	1.10	1.05	1.10	15,325	1.05	Oct 1.70
Chico Gold	1	56c	48c	66c	273,100	44c	May 69c
Chromium	1	4.75	4.75	5.00	533	4.75	Oct 8.20
Citra-Lartic Mines Ltd	1	1	3c	8 1/2c	4,500	7 1/2c	Aug 13 1/2c
Cobalt Lode Silver Mines	1	1	40c	41c	10,750	40c	Oct 86c
Cochewan Willans	1	1.50	1.45	1.51	4,500	1.43	Sep 1.80
Cockshutt Farm Equip.	1	17	16 1/2	17	995	14 1/2	May 19 1/2
Coln Lake	1	11c	11c	11c	4,700	11c	Feb 21c
Coldstream Copper	1	39c	25c	72c	81,150	25c	Oct 2.40
Colmac Yellowknife	1	1	4 1/2c	4 1/2c	1,000	3 1/4c	Aug 7c
Commol	1	1	4.80	4.80	200	3.50	Mar 4.95
Commonwealth Petroleum	1	4.50	4.10	4.55	4,125	3.60	Feb 5.25
Conduits National	1	13	12 1/2	13	375	11 1/2	Jan 13 1/2
Coniagas Mines	1	1	1.50	1.70	900	1.43	Jan 1.77
Consolidated Allenbee Oil	1	1.15	1.04	1.18	84,760	1.04	Oct 1.85
Consolidated Astoria	1	9 1/2c	9 1/2c	11c	1,021	9 1/2c	Oct 27c
Consolidated Bakeries	1	9 1/2	9 1/2	9 1/2	200	6 1/2	Apr 10 1/2
Consolidated Central Cadillac	1	7 1/2	7 1/2	7 1/2	1,000	6 1/2c	Sep 13c
Consolidated Cordasun Oils	1	1.15	1.08	1.18	14,600	1.00	Jan 1.75
Consolidated Discovery	1	1.74	1.56	1.75	20,915	1.30	May 2.26
Consolidated Guayana Mines	1	80c	65c	80c	20,650	65c	Oct 89c
Consolidated Hecla	1	1	57c	59c	7,840	33c	Jan 74c
Consolidated Hecla Oro	1	12 1/2c	12c	13 1/2c	26,427	8 1/2c	Jan 23 1/2c
Consolidated Mining & Smelting	1	33 1/2	32	33 1/2	11,579	32	May 42 1/2
Consol Nicholson	1	20c	18c	21c	12,332	13c	Jan 26c
Consolidated Press class A	1	5	5	5 1/2	550	4 1/2	July 6 1/2
Consolidated Rochette	1	14 1/2c	13c	15c	23,000	10c	Sep 26c
Consolidated Sannorm	1	1	11c	11c	5,000	10c	Sep 17 1/2c
Consumers Gas	10	15	14 1/2	15 1/4	2,823	12 1/2	May 16 1/2
Conwest Exploration	1	3.25	3.00	3.25	5,943	3.00	Oct 4.50
Corby (H) Dist vining common	1	1	8 1/4	8 1/4	210	8	Jun 12
Cosmos Imperial Mills	1	1	12 1/2	12 1/2	1,000	12 1/2	Aug 13 1/2
Cournot Mining	1	1	8 1/2c	9 1/4c	3,000	8 1/2c	Oct 15 1/2c
Crestaurum Mines	1	1	12c	12c	1,000	11c	Jan 15 1/2c
Croimor Pershing	1	1	40c	40c	8,100	32c	Feb 48c
Crow's Nest Coal	100	75	75	75	15	65	Jun 76 1/2
Crowsnore Patricia	1	15c	13c	15 1/2c	31,800	7 1/2c	Jan 26c
D'Avarg Mines	1	11c	10 1/2c	11c	2,000	10c	May 17c
Davis Leather class A	1	16	16	16	155	15 1/2	May 17
Delnite Mines	1	1	1.65	1.68	3,500	1.03	Jan 1.95
De Rio Producers Ltd	1	3.30	2.75	3.50	41,255	1.87	Jan 5.00
Delta Minerals	1	16 1/2c	15 1/2c	18c	10,300	10c	Feb 37c
Devon-Leduc Oils	25c	2.60	2.27	2.90	19,800	2.02	Jan 3.55
Distillers Seagrams	2	23 1/2	22	23 1/2	3,430	21 1/2	May 26 1/2
Dome Explor (Western)	1	2.50	6.65	6.05	6.70	3.00	Oct 11 1/2
Dome Mines Ltd	1	20	19 1/2	20	1,778	16 1/2	Jan 22 1/2
Dominion Asbestos Mines	1	4.85	4.50	4.95	12,200	4.00	Jun 5.60
Dominion Bank	10	28 1/2	28 1/2	28 1/2	650	26 1/4	Apr 30
Dominion Foundry & Steel com.	100	14 1/4	14 1/2	15	5,997	11 1/2	May 15 1/2
Preferred	100	100	99 1/2	100	30	96	Jun 100
Dominion Malting preferred	100	100	194.75	104.90	245	99	Jan 105
Dominion Scottish Inv preferred	50	45	44	45	180	41	July 45 1/2
Dominion Steel & Coal	1	16 1/2	16	16 1/2	1,030	15 1/2	Jun 19 1/2
Dominion Stores	1	12 1/4	12	12 1/4	3,735	9 1/2	Mar 12 1/4
Dominion Tar & Chemical common	1	41	40	41	365	37	Sep 45
Preferred	23.50	1	20 1/2	20 1/2	45	19	Jan 20 1/2
Dominion Textile common	1	11	11	11 1/4	440	10	Apr 13
Donald Mines	1	47c	45c	51c	29,800	36c	July 65c
Donnell & Mudge class A	1	1	4.50	4.50	100	4.50	Oct 6.00
Dow Breweries	1	13	13	13	15	12	May 20 1/2
Dragon Oils & Gas	1	68c	56c	68c	44,400	56c	Oct 1.40
Duxov Oils & Minerals	1	54c	36c	54c	83,400	36c	Oct 97c
D'Avarg Mines	1	11c	10 1/2c	11c	2,000	10c	May 17c
Davis Leather class A	1	16	16	16	155	15 1/2	May 17
Delnite Mines	1	1	1.65	1.68	3,500	1.03	Jan 1.95
De Rio Producers Ltd	1	3.30	2.75	3.50	41,255	1.87	Jan 5.00
Delta Minerals	1	16 1/2c	15 1/2c	18c	10,300	10c	Feb 37c
Devon-Leduc Oils	25c	2.60	2.27	2.90	19,800	2.02	Jan 3.55
Distillers Seagrams	2	23 1/2	22	23 1/2	3,430	21 1/2	May 26 1/2
Dome Explor (Western)	1	2.50	6.65	6.05	6.70	3.00	Oct 11 1/2
Dome Mines Ltd	1	20	19 1/2	20	1,778	16 1/2	Jan 22 1/2
Dominion Asbestos Mines	1	4.85	4.50	4.95	12,200	4.00	Jun 5.60
Dominion Bank	10	28 1/2	28 1/2	28 1/2	650	26 1/4	Apr 30
Dominion Foundry & Steel com.	100	14 1/4	14 1/2	15	5,997	11 1/2	May 15 1/2
Preferred	100	100	99 1/2	100	30	96	Jun 100
Dominion Malting preferred	100	100	194.75	104.90	245	99	Jan 105
Dominion Scottish Inv preferred	50	45	44	45	180	41	July 45 1/2
Dominion Steel & Coal	1	16 1/2	16	16 1/2	1,030	15 1/2	Jun 19 1/2
Dominion Stores	1	12 1/4	12	12 1/4	3,735	9 1/2	Mar 12 1/4
Dominion Tar & Chemical common	1	41	40	41	365	37	Sep 45
Preferred	23.50	1	20 1/2	20 1/2	45	19	Jan 20 1/2
Dominion Textile common	1	11	11	11 1/4	440	10	Apr 13
Donald Mines	1	47c	45c	51c	29,800	36c	July 65c
Donnell & Mudge class A	1	1	4.50	4.50	100	4.50	Oct 6.00
Dow Breweries	1	13	13	13	15	12	May 20 1/2
Dragon Oils & Gas	1	68c	56c	68c	44,400	56c	Oct 1.40
Duxov Oils & Minerals	1	54c	36c	54c	83,400	36c	Oct 97c

For footnotes see page 43.

Gairdner & Company Inc.

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Canadian Affiliates

Gairdner & Company Limited		Gairdner, Son & Company	
Toronto	Montreal	Quebec City	Hamilton
Calgary	Kitchener	Kingston	London

**CANADIAN
SECURITIES**

Toronto	Montreal	Quebec City	Hamilton
Calgary	Kitchener	Kingston	London

CANADIAN LISTED MARKETS

RANGE FOR THE WEEK ENDED OCTOBER 10

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	
					Low	High
East Amphi Gold Mines	1	11 1/2	13 3/4	6,600	7 1/2 Feb	20 1/2 Aug
East Crest Oil	1	14c	12c	12,300	12c Sep	26c Apr
East Malartic Mines	1	2.84	2.75	35,390	85c Mar	3.95 Aug
East Rim Nickel Mines	1	1.18	1.12	70,120	66c Jan	1.58 Aug
East Sullivan Mines	1	7.15	6.55	13,225	6.55 Oct	9.25 Jan
Eastern Metals	1	1.15	1.00	6,100	1.00 Oct	1.60 Apr
Eastern Steel	1	7 1/2	7 1/2	100	6 1/2 Jun	9 Jan
Easy Washing Machine	1	5	5	500	3 1/2 Apr	5 Oct
Economic Investment	10	25 1/2	25	87	23 1/2 Jun	27 1/2 Jan
Eddy Paper class A	20	21	21	25	20 1/2 July	25 1/2 Jan
Elder Mines	1	64c	60c	22,600	48c Jan	77c Apr
Eldona Gold	1	16c	14c	11,630	13 1/4 Oct	49c Feb
El Pen Rey	1	10c	10c	10,000	10c Sep	18c Jan
Emerald Glacier	1	85c	65c	13,000	65c Oct	1.65 Apr
Estrella Mines Ltd	1	38c	38c	26,000	36c Oct	2.60 Jan
Eureka Corp	1	1.26	1.08	69,742	1.08 Oct	2.32 Apr
Warrants	1	42c	42c	300	31c Oct	1.27 Apr
Falconbridge Nickel	1	16 1/2	15 1/2	16,138	11 1/2 Jan	19 1/2 Sep
Famous Players	1	16	16	265	15 1/2 Jun	18 Mar
Fanny Farmer Candy Shops	1	23	22 1/2	750	22 Apr	25 1/2 Jun
Fargo Oils Ltd	1	1.34	1.05	50,408	90c Jan	2.35 Apr
Federal Grain common	1	17	16	485	12 1/2 May	18 1/2 Sep
Preferred	20	25 1/2	25 1/2	75	23 Jan	25 1/2 Oct
Federal Kirkland	1	8.00	7.30	27,280	4 1/2 Jan	11c Jun
Federated Petroleum	1	89c	66c	163,700	66c Oct	1.25 Jan
Penimore Iron Mines	1	28c	18c	62,300	14c Apr	40c Aug
Warrants	1	30c	26c	8,500	26c Oct	52c Jan
Plank Petroleum	1	1.30	1.30	2,300	1.30 Sep	1.90 Jan
Fleet Manufacturing	1	60	58 1/2	648	50 Feb	65 1/2 Aug
Ford Motor class A	1	14	13	110	11 1/2 Jun	15 1/2 Mar
Foundation Co	1	7c	7c	1,300	6c Jun	10c May
Fraser Cos common	1	6.35	6.00	18,898	5.80 Jan	8.50 Apr
Frobisher Exploration	1	1.05	71c	9,800	30c Jun	2.21 Aug
Warrants	1	1.54	1.20	68,900	1.05 Jan	2.05 Apr
Gas Exploration of Alberta	1	20 1/2	20	810	17 1/2 Jan	20 1/2 Oct
Gatineau Power common	100	102	102	60	102 Jan	108 1/2 July
5% preferred	100	102	102	10	102 Jan	108 1/2 July
General Bakeries	1	4.10	4.20	925	3.40 May	4.60 Aug
General Dynamics	3	31 1/2	31 1/2	300	28 1/2 Aug	35 Sep
General Motors	5	58 1/2	57 1/2	575	55 1/2 Jun	60 1/2 Aug
General Petroleum common	1	7.90	7.00	1,215	7.00 Oct	12 1/2 Apr
Class A	1	7.15	6.75	9,495	6.75 Oct	11 1/2 Apr
General Steel Wares preferred	100	100	100	50	96 1/2 July	102 Mar
Geneva Lake	1	16c	16c	15,000	12c Jan	28 1/2 Apr
Giant Yellowknife Gold Mines	1	8.45	8.20	3,515	8.20 Oct	12 1/2 Jan
Glenora Gold	1	2 1/2	2 1/2	2,000	2 1/2 Feb	3 1/2 Apr
God's Lake Gold	1	64c	61c	82,560	36c Jan	74 1/2 Sep
Goldale Mines	1	20 1/2	23c	9,000	15 1/2 Feb	31c Jun
Goldcrest	1	19c	16c	67,650	8c Feb	22c Aug
Gold Eagle Mines	1	7 1/4	7 1/4	4,300	6 1/4 Jan	18c Apr
Golden Arrow	1	11c	10c	4,500	8c Oct	23 1/2 Jan
Golden Manitou	1	5.00	4.75	7,850	4.75 Oct	7.20 Jan
Goldhawk Porcupine	1	3 1/2	4 1/2	2,000	3 1/2 Aug	6 1/2 Apr
Goodfish Mining	1	3c	3 1/2	3,000	3c Aug	5 1/2 Jan
Goodyear Tire preferred	50	48	48	30	47 Jan	50 Jan
Grafton & Co class A	1	16 1/2	16 1/2	25	16 1/2 Oct	17 1/2 Jan
Graham Bousquet	1	48	42c	49,550	40c Jan	80c May
Grandines Mines	1	25c	24c	6,600	21c Aug	40c May
Great Lakes Paper common	1	17	15 1/2	4,185	15 1/2 Oct	21 1/2 Jan
Preferred	1	46 1/2	46 1/2	95	46 Aug	50 Mar
Great West Coal class A	1	10 1/2	10 1/2	175	7c Jan	12 Mar
Class B	1	10 1/2	10 1/2	100	8 Jun	12 May
Greening Wire	1	4.90	3.60	285	4 1/2 Aug	5 1/2 Jan
Cridoll Freehold	1	13	13	19,700	3.50 Aug	5.00 Sep
Guaranty Trust	10	10c	9c	100	12c Apr	13 1/2 Feb
Gulf Lead Mines	1	1.72	1.61	2,19	23c Mar	2 1/2 Oct
Gunnar Gold	1	3.00	3.00	507,775	1.90 Mar	3.10 Jan
Gurney Products common	1	3c	3 1/2	1,000	3 1/2 Jan	6c Mar
William Lake Gold	1	32	31 1/2	705	28 Jun	34 Aug
Gypsum Lime & Alabastine	1	15 1/2	15 1/2	100	14 July	16 1/2 Sep
Hahn Brass common	1	2c	2c	3,500	1 1/2 Aug	3 1/2 Mar
Hallville Gold	1	13 1/2	13 1/2	410	13 1/2 May	16 1/2 July
Hamilton Bridge	1	10 1/2	10 1/2	26,000	10 1/2 Oct	16c Apr
Hard Rock Gold Mines	1	7 1/2	7 1/2	220	6 1/2 Mar	9 1/2 May
Harding Carpets	1	7c	7c	35,000	7c Oct	21c Jan
Harricana Gold	1	15c	15c	37,000	15c Oct	31c Jan
Harrison Hibbert Mines	1	10c	10c	8,684	10c Oct	31c May
Hasaga Gold	1	13c	13 1/2	4,500	13c Sep	71c Feb
Head of the Lakes Iron	1	6c	6c	4,550	6c Sep	15c Apr
Headway Red Lake	1	24c	21c	311,400	6 1/2 Jan	32c Sep
Heath Gold	1	1.25	1.08	3,600	1.05 Sep	3.25 May
Hellens Mining & Reduc.	1	7 1/4	7c	12,800	6 1/2 Jan	15c Jun
Heva Gold Mines	1	58c	52c	39,100	44c Feb	1.10 Apr
High Crest Oils Ltd	1	57c	57c	2,000	56 1/2 Sep	84 1/2 Jan
Highland-Bell	1	3 1/4	3 1/4	5,000	3 1/4 Jun	6c May
Highbridge Mining	1	28c	23c	4,100	23c Oct	54c Apr
Highwood Sarcee	1	28c	28c	300	27 Aug	34 Feb
Hinde & Dauch	1	3.00	3.00	25	3 Mar	3.25 Mar
Holden Manufacturing class B	1	15	14 1/2	3,270	13 Apr	17 1/2 Aug
Hollinger Consol	5	13 1/2	12 1/2	3,392	12 1/2 Oct	17 1/2 Jan
Home Oil	1	9c	9c	9,100	9c July	24c Jan
Homer Yellowknife	1	5c	5c	500	4c Mar	7c Jan
Hosco Gold	1	18	18 1/2	650	17 Jun	24c Jan
Howard Smith Paper common	1	2.60	2.40	2,400	1.60 Feb	4.00 Apr
Hoyle Mining	1	56 1/2	55 1/2	1,972	51 1/2 Apr	64 1/2 Jan
Hudson Bay Mining & Smelting	1	44c	44c	16,900	20 1/2 Jan	60c Aug
Hugh-Pam Porcupine	1	12 1/2	12 1/2	11	10c May	12 1/2 July
Huron & Erie common	100	12 1/4	11 1/2	3,770	9.50 July	13 1/2 Aug
Husky Oil & Refining Ltd	1	22c	20c	17,600	19 1/2 Oct	57c Jan
Hy-Charger Petroleum	1	32 1/2	32 1/2	1,490	29 1/2 May	33 Oct
Imperial Bank	10	32 1/2	30 1/2	12,909	30 1/2 Oct	40 1/2 Feb
Imperial Oil	5	9 1/2	9 1/2	1,346	8 1/2 July	11 Jan
Imperial Tobacco of Canada ordinary	1	25 1/2	26 1/2	700	25 1/2 Sep	28 1/2 Aug
Industrial Acceptance common	40	52	52	145	41 1/4 May	54 1/2 Sep
5% preferred	1	9	9	100	8 Mar	9 1/2 Aug
Ingersoll Machine class A	1	12	12	300	11 Mar	12 1/2 Sep
Inglis (John) & Co	1	34c	36c	4,500	34c Oct	44c May
Inspiration Mining	1	31 1/2	32 1/2	350	31 1/2 Sep	42 Mar
International Metals class A	100	97 1/2	97 1/2	20	89 July	100 Jan
Preferred	1	44	42 1/2	5,752	40 1/4 May	48 1/2 Jan
International Nickel Co common	1	26 1/2	25 1/2	2,224	23 1/2 Jan	39 1/4 Apr
International Petroleum	1	10 1/2	10 1/2	190	10 1/2 Jan	11 Sep
National Grocers common	1	14 1/2	14 1/2	180	13 1/2 Jan	15 1/2 Feb
National Hosiery class B	1	8	8	200	7 Apr	9 1/2 Jan
National Petroleum	25c	1.95	1.68	19,000	1.68 Oct	3.60 Mar
National Sewer Pipe class A	1	52	52	45	49 Jun	53 Feb
National Steel Car	1	26	25 1/2	255	24 1/2 Apr	29 1/2 Jan
National Trust	10	27	27	70	25 Apr	27 1/2 Feb
Negus Mines	1	22c	15c	44,925	15c Oct	80c Apr
Nesbitt Labine Uranium	1	3.45	3.25	167,825	2.30 Sep	3.95 Oct
New Alger	1	21c	18c	177,600	8 1/2c Feb	23c Sep
New Bidlamque	1	3 1/2	3 1/2	1,000	3c Apr	5c Apr
New British Dominion Oil	1	2.36	1.90	48,732	1.90 Oct	4.25 Apr
New Calumet Mines	1	1.18	1.04	123,850	1.04 Oct	3.10 Jan
New Concord Development	1	2.30	1.90	23,350	1.48 May	2.94 May
New Davies Petroleum	50c	28c	26 1/2	9,600	26 1/2 Oct	48c July
New Delhi	1	61c	60c	11,225	40c Apr	79c Sep
New Devon Petroleum	1	58c	51c	59,400	51c Oct	73c Aug

Canadian Stocks and Bonds

R. A. DALY & CO.

Members The Toronto Stock Exchange

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STOCKS	Par	Friday	Week's		Sales	Range Since Jan. 1	
		Last Sale Price	Range of Prices	for Week Shares		Low	High
Jackknife Gold	1	4c	4c	4 1/2c	2,000	4c Sep	8c Jan
Jack Waite Mining	1	10 1/4	10c	10 1/4c	8,300	9c Jun	18c Jan
Jaculet Mines	1	9 1/2	9 1/2	10c	2,000	9 1/2c Oct	30c Mar
Jellicoe Mines (1939)	1	5 1/2	5 1/2	5 1/2c	1,000	5c Sep	8c Jan
Jet Oils Ltd	1	62c	48c	63c	41,200	48c Oct	95c May
Joliet Quebec Mines	1	38c	35c	38c	4,600	35c Sep	57c Jan
Jupiter Oils Ltd.	1	3.00	2.40	3.15	17,100	2.40 Oct	5.00 Apr
Kayrand Mining	1	10c	10c	10 1/2c	10,500	8c Jun	16c Aug
Kelore Gold	1	13 1/2	12c	14 1/2c	43,700	11 1/2c Aug	32c Jun
Kelvinator	1	15	15	15 1/2	70	14 Aug	15 1/2 Oct
Kenville Gold	1	15c	15c	16c	8,800	15c Oct	38c Apr
Kenwell Oils & Mines Ltd	1	2.50	2.30	2.55	25,600	2.30 Oct	2.82 Sep
Kerr-Addison	1	18 1/2	17 1/2	18 1/2	1,860	16 1/2 Jan	20 1/2 July
Keyboycon Mines	1	8c	7c	8c	5,750	6 1/2c Sep	17c Mar
Kirkland-Hudson	1	77c	65c	80c	7,700	65c Oct	2.40 Jan
Kirkland Lake	1	72c	72c	75c	3,450	70 1/2c Feb	1.00 Apr
Kirkland Townsite	1	12 1/2	12 1/2	13 1/4	3,000	12 1/2c Oct	24c Jan
Klondike-Keno	1	30c	28c	33 1/4c	14,800	23c July	67c Mar
Kroy Oils Ltd	1	2.08	1.72	2.10	19,200	1.70 Jan	3.00 Apr
Labatt (John) Ltd	1	16 1/2	16 1/2	16 1/2	5	16 1/2 Jun	18 1/2 Jan
Labrador Mining & Exploration	1	9.25	9.00	9.30	4,464	8.25 Jan	11 1/4 Aug
Ladulama Gold Mines	1	23c	23c	24c	7,000	23c Oct	36c May
Lake Dufault Mines	1	88c	85c	95c	16,300	76c Jan	2.40 Feb
Lake Lingham	1	22c	22c	22c	1,000	18c Feb	38c July
Lake Osu	1	22 1/2	22 1/2	23c	8,000	20c Feb	32c May
Lake Shore Mines	1	8.70	8.30	8.90	6,900	8.30 Oct	13 1/2 May
Lake Wasa Mining	1	3.3c	3.1c	3.3 1/2c	22,800	25c July	49c May
La Luz Mines	1	2.90	2.79	2.90	1,150	2.30 Jan	3.35 Aug
Lamaque Gold	1	5.15	5.15	5.25	881	5.15 Oct	6.25 Apr
Landover Oils	1	52c	46c	60c	62,860	40c Sep	75c Sep
Lang & Sons	1	8 1/2	8 1/2	8 1/2	45	8 Sep	10 1/2 Jan
Lapaska Mines	1	3c	3c	3 1/2c	2,000	3c Sep	6c May
Larder "U" Island	1	3c	3c	3c	2,000	2c July	4c Sep
Laurentide Acceptance class A	1	8 1/2	8 1/2	8 1/2	200	6 1/2 Jun	8 1/2 May
Laura Secord	3	14	13 1/2	14	235	12 Mar	14 July
Lavalle Mines	1	7c	7c	7c	3,500	7c Sep	23c Jan
Lawson & Jones class B	1	12 1/2	12 1/2	12 1/2	500	10 1/2 Apr	13 Mar
Leduc-Consolidated	1	59c	55c	60c	18,800	45c Jan	1.15 Mar
Leitch Gold	1	1.08	1.05	1.08	3,400	1.05 Jan	1.27 May
Lencourt Gold	1	14c	14c	14c	11,100	14c Sep	34c Mar
Lexindin Gold	1	6 1/2	6 1/2	6 1/2	500	6 1/2 Aug	9c Feb
Little Long Lac	1	65c	65c	70c	55,500	65c Feb	78c Jan
Lowblaw Groceries class A	1	35 1/4	32 1/2	35 1/4	1,368	29 May	35 1/4 Oct
Class B	1	36 1/2	33 1/2	36 1/2	1,085	30 May	36 1/2 Oct
Omega Gold	1	4c	4c	5c	3,766	4 1/2c Sep	7c Aug
Long Island Petroleum	1	35c	25c	38c	28,750	25c Oct	62c Apr
Louvoucourt Goldfields	1	20c	17 1/2c	20c	7,400	17 1/2c Oct	50c Feb
Lynx Yellowknife	1	11c	11c	12c	1,100	11c Sep	17c Feb
Macassa Mines	1	1.86	1.80	1.90	4,825	1.75 Jan	2.25 May
MacDonald Mines	1	1.03	1.03	1.28	21,600	90c Jun	1.56 Feb
Macfie Red Lake	1	22c	17c	22c	8,100	9 1/2c Feb	35c May
Macho River	1	5c	5c	5c	1,500	4 1/2c Jan	9c July
MacKenzie Mines	1	69c	63c	75c	33,640	63c Oct	1.65 Feb
MacLeod-Cockshutt Gold Mines	1	2.65	2.52	2.70	17,350	2.52 Oct	3.75 July
MacMillan & Bloedel class B	1	18 1/2	18	18 1/2	1,370	17 1/2 Apr	26 Jan
Madsen Red Lake Gold Mines	1	1.65	1.65	1.87	17,000	1.55 Jun	2.20 Jan
Magnet Consol	1	10c	10c	10c	7,700	10c Sep	23c Jan
Malartic Goldfields	1	1.92	1.85	1.92	5,900	1.65 Feb	2.36 July
Maple Leaf Milling common	1	9	9	9	327	7 1/2 Apr	10 Aug
Maralago Mines	1	5c	5c	5c	4,250	4 1/2c Jan	6c Mar
Marbenor Malartic	1	11 1/2	9c	11 1/2	20,000	7c Feb	23c Aug
Marcus Gold	1	14c	11c	14 1/2c	15,300	8 1/2c Feb	24c Aug
Marigold Oils Ltd	1	1.27	1.05	1.35	52,250	1.05 Oct	2.27 Apr
Martin-McNeely	1	4 1/2c	4 1/2c	4 1/2c	500	4 1/2c Feb	7c Feb
Marwayne Oils Ltd	1	65c	56c	65c	16,100	53c Aug	86c Sep
Massey-Harris	1	11 1/2	10 1/2	11 1/2	12,230	10 1/2 July	13 Jan
Matachewan Cons Mines	1	28c	28c	28c	2,000	28c Oct	42c July
Matarrow Lead	1	13c	10c	13 1/2c	25,400	10c Oct	32c Jan
Maxwell Ltd	1	5 1/4	5 1/4	5 1/4	800	5 1/4 Oct	7 May
Mayo Mines Ltd	1	19c	18c	21c	68,500	14 1/2c Apr	33c Feb

CANADIAN LISTED MARKETS

RANGE FOR THE WEEK ENDED OCTOBER 10

STOCKS						STOCKS					
Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1
		Low	High					Low	High		
New Dickenson Mines	1	3.15	2.90 3.25	8,676	1.33 Jan 4.25 Aug	Simpson's Ltd class A	44 1/2	42 1/2 45	1,612	31 1/2 Feb 47 1/2 Sep	
New Fortune	1	10c	10c	10,700	9c Oct 18c Jan	Class B	42 1/2	41 1/4 43 1/2	2,282	28 1/4 Jan 45 1/4 Sep	
New Goldvue	1	40c	38c 40c	5,600	29c Jan 74c Apr	Preferred	100	103 104	2,663	90 Jun 104 Oct	
New Hugh Malartic	1	18c	17 1/2c 20c	267,500	7 1/2c Jan 20 3/4c Oct	Siscoe Gold	51c	50c 55c	4,575	48c Jun 73c Jan	
New Jason Gold	1	7c	6 1/2c 8c	65,832	6c July 12c Jan	Souris Valley Oil	1	1.00 1.05	5,000	1.00 Apr 1.35 Sep	
New Laguerre Mines	1	11 1/2c	9c 11 1/2c	19,750	36c Sep 7c Apr	South Brazeau	11c	9c 11c	8,200	9c Oct 20c Mar	
Newland Mines	1	40c	40c 45c	42,615	36c Sep 7c Apr	Spooner Oils Ltd.	38c	32c 38c	8,900	30c Aug 70c Jan	
New Marlon Gold	1	4 1/4c	4 1/4c 4 1/2c	3,000	27c Oct 55c Jan	Standard Paving preferred	1	32 33	2,149	27 Mar 34 Aug	
New Morrison Mines Ltd.	1	29 1/2c	27 1/2c 30c	4,522	43c Mar 74c July	Stanwell Oil & Gas Ltd.	99c	90c 99c	30,423	80c Sep 1.20 Aug	
New Mosher Long Lac Mines	1	55c	53c 56c	10,400	43c Mar 74c July	Starratt Olsen Gold	30c	28c 30c	2,000	25c July 55 1/2c Jan	
Newnorth Gold	1	3 1/2c	3 1/2c 3 3/4c	1,000	3 1/2c Jan 10 1/4c Apr	Stedman Bros	18 1/4	16 1/4 18 1/4	150	16 Jun 18 1/4 Oct	
New Norseman	1	7c	7c 8c	4,000	4 1/2c Apr 10 1/4c Apr	Steel Co of Canada common	31 1/4	31 31 1/4	1,106	28 1/2 May 35 1/2 Aug	
New Norzone	1	7c	7c 7c	6,500	7c Sep 22c Jan	Preferred	31 1/2	31 31 1/2	680	29 Apr 35 Mar	
New Pacalita Oil	1	9 1/2c	8 1/2c 10c	23,010	8c Sep 20c Mar	Steeley Mining	4c	4c 4c	3,500	4c Mar 6c May	
New Richfield Petroleum	1	1	30c 32c	1,300	30c Oct 60c Aug	Steep Rock Iron Mines	6.45	6.15 6.50	11,376	6.10 Oct 8.00 Jan	
New Rouyn Merger	1	1	6c 6c	500	4 1/4c Sep 6c Sep	Sudbury Contact	20c	13c 20c	73,400	10c May 22c Feb	
New Ryan Lake Mines	1	34c	25c 34c	59,800	25c Oct 54c Jun	Sullivan Cons Mines	2.90	2.55 2.90	8,350	2.55 Oct 3.45 Jan	
New Superior Oils of Canada	1	4.15	3.40 4.25	7,249	3.40 Oct 6.75 Apr	Supertest (ordinary)	13 1/2	13 1/2 13 1/2	55	13 1/2 July 17 Jan	
New Thorburn	1	1	8c 8 1/2c	1,500	8c Jan 10 1/4c Apr	Preferred	100	100 101	45	95 Mar 102 July	
Nib Yellowknife	1	1	4c 4c	500	3 1/4c Jan 7c Jan	Surf Inlet	50c	6 1/2c 7 1/2c	2,700	6 1/2c Oct 14c Jan	
Nipissing Mines	5	1.80	1.80 1.80	200	1.72 Oct 2.60 Apr	Sweet Grass Oils Ltd.	1.12	90c 1.15	127,575	90c Oct 1.54 Apr	
Nisto Mines Ltd.	1	1	13c 14c	18,100	11c Sep 19c Apr	Sylvanite Gold	1.36	1.30 1.38	12,200	1.18 Feb 1.60 Apr	
Nor-Acme Gold	1	1	96c 96c	2,000	80c May 1.65 May	Taku River	1	8c 8c	500	6c Apr 11 1/2c May	
Noranda Mines	1	76	75 1/2 77 1/4	2,861	73 1/4 Apr 85 Feb	Taylor (Pearson) preferred	10	11 11	300	10 1/2 July 11 1/4 Jan	
Norgold	1	1	4c 4c	1,500	3 1/4c Aug 10c Aug	Teck-Hughes Gold Mines	2.20	2.20 2.32	18,775	2.20 Feb 2.85 May	
Norlantic Mines	1	1	19c 19c	1,000	17c Mar 28c May	Thompson-Lundmark	11c	11c 12 1/2c	6,600	10c Jan 22 1/2c Mar	
Normetal Mining	1	4.70	4.70 4.75	7,960	4.65 Jun 5.65 Jan	Toburn Gold	35c	33c 35c	10,000	28c Jan 63c Apr	
Norfolk Gold	1	10c	9c 10 1/2c	83,550	6 1/2c Jan 12 1/2c Feb	Tombill Gold	22c	20c 22c	3,000	20c Oct 69c Feb	
Northern Canada Mines	1	76c	75c 85c	18,200	58c Apr 1.10 Aug	Torbrut Silver Mines	1.87	1.85 1.90	1,500	1.70 May 2.27 July	
Northern Extension	1	20c	15c 21c	8,500	15c Oct 30c May	Toronto Elevators	1	13 1/2 13 1/2	115	13 May 15 Feb	
North Canadian Oils	2.15	1.90	2.25	5,950	1.82 Sep 4.10 Apr	Toronto General Trusts	20	29 1/2 29 1/2	25	27 Jun 30 1/2 Mar	
North Denison	1	1	7 1/4c 7 1/2c	2,800	7 1/4c Oct 17c Jan	Toronto Iron Works common	16 1/4	16 1/4 16 1/4	25	15 1/2 Jun 19 Feb	
North Inca Gold	1	1	4 1/4c 5c	6,500	4 1/4c Oct 15c Feb	Class A	1	15 1/4 15 1/4	25	15 May 18 1/4 Jan	
Northland Mines (1940)	1	5c	4 1/2c 5 1/2c	16,500	4 1/2c Oct 7 1/4c May	Tower Petroleum	45c	40c 45 1/2c	46,300	35c Jan 60c Sep	
North Trinity Mining	1	50c	50c 54c	6,400	50c Oct 56c Sep	Traders Finance class A	39 1/2	39 1/2 40 1/4	2,325	28 1/2 Jan 43 Sep	
Nubar Mines Ltd.	1	13c	8c 14c	525,332	7c Sep 17c Jan	Preferred	100	87 87	5	85 May 91 Sep	
Obaska Lake Mines Ltd.	1	8 1/2c	8 1/2c 9c	8,500	8c Sep 39c Jan	Trans Empire Oils	4.10	3.35 4.10	18,704	3.35 Oct 6.75 Apr	
O'Brien Gold Mines	1	1.04	1.00 1.07	12,600	1.00 Oct 1.44 Apr	Trans-Era Oils Ltd.	1.37	1.13 1.42	74,400	1.13 Jun 1.70 July	
Ogama-Rockland	1	1	6 1/2c 7c	4,000	5c Apr 12c Sep	Transcontinental Resources	40c	40c 44c	9,700	40c Sep 67c May	
Oil Selections	90c	9 1/2c	8c 9 1/2c	15,000	8c Sep 18c Jan	Trans Mountain Oil	27	25 27	5,350	16 1/2 May 30 1/2 Sep	
Okalta Oils	1	3.40	2.95 3.45	16,600	2.95 Oct 5.00 Apr	Transvision-Television	1	15c 15c	500	9c Sep 21c Jan	
O'Leary Malartic	1	17c	15c 17c	6,900	15c Oct 25c May	Trend Petroleum	45c	42c 48c	4,100	42c Jan 87c Apr	
Omnitrans Exploration	1	4c	4c 4 1/2c	9,500	4c Jun 7 1/2c Jan	Triad Oil	2.40	2.20 2.50	32,475	2.20 Oct 3.35 Apr	
Ontario Jockey Club	1	240	240 255	35,800	240 Oct 255 Oct	Tungsten Corp	21c	20c 25c	28,150	18c Aug 1.13 Jan	
Ontario Pyrites Co Ltd.	1	1.81	1.53 1.97	49,400	1.46 Jan 3.20 Apr	Union Acceptance preferred	9	8 8	65	7 Apr 8 1/2 Aug	
Class A warrants	1	1	20c 30c	5,500	20c Oct 85c July	Union Gas	26 1/4	24 3/4 26 1/4	1,092	20 Jan 26 1/2 Sep	
Class B warrants	1	35c	30c 44c	2,500	30c Sep 80 1/4c July	Union Mining	19c	17c 19c	10,820	12 1/2c Feb 46c Mar	
Opemiska Copper Mines	1	1.86	1.65 1.97	26,400	1.40 Jan 2.45 Apr	United Asbestos	2.40	2.35 2.54	40,000	2.05 Sep 4.75 Mar	
Orange Crush	1	3.50	3.50 3.60	708	3.25 Sep 4.15 Feb	United Corp class B	1	44 1/2 44 1/2	105	38c Mar 45 Aug	
Orenada Gold	1	1	7 1/4c 7 1/2c	1,000	7 1/4c Oct 12c May	United Fuel class A preferred	50	54 54	150	52 May 56 Mar	
Orlax Red Lake	1	1	7c 7c	2,000	4 1/4c Jan 13c May	Class B preferred	25	21 21	265	19 Sep 22 1/2 Mar	
Osisko Lake Mines	1	70c	69c 72 1/2c	17,000	69c Oct 1.15 Jan	United Keno Hill	1	9.85 10 1/2	9,380	9.85 Oct 14 1/4 Jan	
Pacific (Eastern)	1	1	10c 11c	2,300	6c Jan 25 1/2c May	United Lead & Zinc Mines	1	40c 50c	21,200	40c Oct 98c Feb	
Pacific Petroleum	1	11 1/2	9.50 12 1/2	15,740	9.45 Oct 15 1/4 Apr	United Oils	1.69	1.42 1.75	58,450	1.00 Jan 3.44 Apr	
Page Hershey Tubes	1	67 1/2	65 1/4 67 1/2	790	64 1/2 Feb 75 1/2 Aug	United Steel	11 1/4	10 1/4 11 1/4	1,440	10 Mar 11 1/2 Feb	
Pamour Porcupine	1	89 1/4c	89 1/4c 92c	9,300	70c Jan 1.18 Aug	Upper Canada Mines	1.65	1.55 1.65	8,560	1.55 Sep 2.10 May	
Pan Western Oil	100c	56c	45 1/2c 56c	46,800	45 1/2c Oct 1.24 Apr	Van Roil Mines	10c	10c 11c	18,500	9c Aug 79c Feb	
Paramaque Mines	1	1	3 1/2c 3 1/2c	500	3 1/2c Jan 5c Mar	Ventures Ltd	19 1/4	18 1/4 19 1/4	5,368	14 1/4 Jan 24 July	
Parbec Malartic	1	1	4c 4c	2,000	3c Feb 5c May	Vicour Mines	7c	7c 7c	4,700	1c Feb 9c Apr	
Partanen Malartic	1	1	3 1/2c 3 1/2c	5,000	3 1/2c Sep 5 1/2c Jan	Villbona Gold	4c	4c 4 1/2c	5,000	4c Sep 11c May	
Paymaster Consol	1	54c	51c 54c	53,950	51c Oct 75c Apr	Violamc Mines	1.43	1.36 1.50	16,200	63c Feb 1.60 Aug	
Peace River Nat Gas	1	7.25	5.65 7.25	11,145	5.65 Sep 8.25 Apr	Vulcan Oils	55c	48c 55c	2,200	48c Oct 1.25 Jan	
Peak Oils Ltd.	1	40c	30c 41c	71,750	30c Oct 64c Aug	Waite Amulet	12 1/2	12 1/2 12 1/2	5,610	11 1/2 May 15 Feb	
Penn-Cobalt Silver Mines Ltd.	1	26c	25c 26c	20,767	23c Oct 52c Jan	Walker (G & W)	43 1/2	42 1/2 43 1/2	2,340	41 Sep 52 Jan	
People's Credit Sec	1	18	18 19	940	9 1/4 Jan 26 Sep	Wekusko Consolidated	1	6c 6 1/2c	3,000	6c Apr 11c May	
Perron Gold	1	1	62c 65c	1,000	59c Jun 88c Jan	Westel Products	21 1/4	21 1/2 21 3/4	180	19 1/2 Jan 23 1/2 Aug	
Pershcourt Goldfields Ltd.	1	44c	36c 45c	6,900	36c Oct 1.04 May	Western Ashley	1	36c 45c	18,150	32c Jan 75c Mar	
Petrol Oil & Gas	1	99c	80c 99c	96,600	56c Jan 1.40 May	Western Canada Brew	5	15 15 1/2	1,000	15 Oct 17 1/2 Jan	
Pickie Crow Gold Mines	1	1.58	1.56 1.65	5,950	1.50 Mar 2.00 Mar	Western Grocers class A	32 1/2	32 32 1/2	30	31 1/2 May 35 July	
Pioneer Gold	1	1	1.85 1.95	2,000	1.85 Jan 2.60 Apr	Western Homestead	10c	1.60 1.31 1.64	161,115	1.31 Oct 2.88 Apr	
Placer Development	1	43 1/2	41 1/2 45	2,240	40 May 52 Jan	Western Leaseholds Ltd	6.90	6.20 6.90	2,780	6.20 Oct 9.70 Jan	

OVER-THE-COUNTER SECURITIES

Quotations for Friday Oct. 10

Investing Companies

Mutual Funds—	Par	Bid	Ask	Mutual Funds—	Par	Bid	Ask
Aberdeen Fund	25c	90c	1.00	Institutional Shares Ltd.			
Amiliated Fund Inc.	1.25	4.73	5.12	Aviation Group shares	1c	12.90	14.14
American Business Shares	1	4.02	4.35	Bank Group shares	1c	85c	94c
American Mutual Fund Inc.	1	11.96	13.00	Insurance Group shares	1c	1.18	1.31
Axe-Houghton Fund "A" Inc.	1	9.91	10.27	Stock and Bond Group	1c	15.85	17.36
Axe-Houghton Fund "B" Inc.	5	18.72	20.35	Investment Co of America	1	12.07	13.12
Beneficial Corp.	1	9 3/4	10 1/2	Investment Trust of Boston	1	11.30	12.35
Blair Holdings Corp.	1	17 1/2	2 1/2	Investors Management Fund	1	18.17	18.56
Blue Ridge Mutual Fund Inc.	1	9.73	10.63	Johnston (The) Mutual			
Bond Inv Tr of America	1	21.41	23.02	Fund Inc.	1	31.03	—
Boston Fund Inc.	1	23.15	25.03	Keystone Custodian Funds—			
Bowling Green Fund Inc.	1	—	—	B-1 (Investment Bonds)	1	26.57	27.79
Net asset value	10c	8.66	8.67	B-2 (Medium Grade Bonds)	1	24.21	26.41
Broad Street Invest Corp.	5	21.89	23.66	B-3 (Low Priced Bonds)	1	18.36	20.03
Bullock Fund Ltd.	1	24.15	26.46	B-4 (Speculative Bonds)	1	10.88	11.87
Canada General Fund Inc.	1	8.61	9.31	K-1 (Income Pfd Stocks)	1	17.73	19.34
Canadian Fund Inc.	1	11.47	12.42	K-2 (Appreciation Pfd Stks)	1	28.26	30.82
Century Shares Trust	1	14.85	16.05	S-1 (Quality Common Stks)	1	33.47	36.51
Chemical Fund	1	20.27	21.92	S-2 (Income Com Stocks)	1	18.45	20.13
Christiana Securities com.	100	5.900	6.050	S-3 (Appreciation Com Stks)	1	16.14	17.61
Preferred	100	135	140	S-4 (Low Priced Com Stks)	1	7.06	7.70
Commonwealth Investment	1	6.83	7.42	Knickerbocker Fund	1	5.92	6.49
Composite Bond & Stock	1	—	—	Lexington Trust Fund	25c	9.94	10.86
Fund Inc.	1	15.73	17.10	Loomis Sayles Mutual Fund—			
Composite Fund	1	12.98	14.11	(Net Asset Value)	1	36.40	36.40
Concord Fund Inc.	1	11.97	12.94	Managed Funds—			
Consolidated Investment Trust	1	30	32	Automobile shares	1c	3.88	4.27
Delaware Fund	1	16.45	18.09	Business Equipment shares	1c	3.55	3.91
Diversified Funds Inc.—				Electrical Equipment shares	1c	4.97	5.47
Agriculture	1	11.81	—	General Industries shares	1c	3.28	3.62
Automobile	1	9.12	—	Home Furnishings shares	1c	3.25	3.58
Aviation	1	10.56	—	Non-Ferrous Metals	1c	4.05	4.46
Bank stock	1	14.80	—	Paper shares	1c	5.07	5.58
Building Supply	1	10.46	—	Petroleum shares	1c	5.30	5.84
Chemical	1	16.57	—	Steel shares	1c	4.51	4.97
Corporate bond series	1	10.58	—	Manhattan Bond Fund Inc.	10c	7.83	8.58
Diversified common stock	1	5.22	5.72	Massachusetts Investors Trust—			
Diversified Investment Fund	1	6.68	7.32	Cis of beneficial interest	1	19.27	20.83
Diversified preferred stock	1	11.87	—	Mass Investors Growth Stock	1	17.39	18.80
Electrical equipment	1	16.64	—	Fund Inc.	1	—	—
Insurance stock	1	15.19	—	Massachusetts Life Fund—			
Machinery	1	12.08	—	Units of beneficial interest	1	28.45	30.81
Merchandising	1	13.09	—	Mutual Fund of Boston Inc.	1	14.88	16.17
Metals	1	12.51	—	Mutual Invest Fund Inc.	1	15.93	17.60
Oils	1	28.36	—	Mutual Shares Corp.	1	13.67	13.67
Pacific Coast Invest Fund	1	13.42	—	Mutual Trust Shares	1	—	—
Public Utility	1	10.23	—	of beneficial interest	1	11.02	11.98
Railroad	1	8.46	—	Nation-Wide Securities—			
Railroad Equipment	1	8.99	—	Balanced Fund	1	15.43	16.56
Steel	1	10.78	—	National Investors Corp.	1	11.77	12.72
Tobacco	1	—	—	National Security Series—			
Dividend Shares	25c	1.86	2.04	Bond Series	1	7.01	7.32
Dreyfus Fund Inc.	1	10.11	10.99	Low Priced Bond Series	1	7.00	7.65
Eaton & Howard	1	—	—	Preferred Stock Series	1	7.77	8.49
Balanced Fund	1	31.75	33.95	Income Series	1	4.92	5.39
Stock Fund	1	23.40	25.02	Speculative Series	1	3.73	4.08
Equity Fund Inc.	20c	5.14	5.33	Stock Series	1	5.68	6.21
Fidelity Fund Inc.	5	17.76	19.20	Industrial Stock Series	1	10.05	10.98
Financial Industrial Fund Inc.	1	2.49	2.73	Low Priced Com Stock Series	1	5.33	5.83
First Boston Corp.	10	32 1/4	34 1/4	Natural Resources of Canada			
Founders Mutual Fund	1	8.00	8.70	Fund Inc.	1c	3.02	3.31
Franklin Custodian Funds Inc.—				Natural Resources Fund Inc.	1c	4.54	4.97
Preferred stock series	1c	7.15	7.84	New England Fund	1	18.02	19.48
Common stock series	1c	6.90	7.56	Pacific Amer Investors com.	10c	6.35	6.85
Fundamental Investors Inc.	2	19.68	21.57	\$.50 preferred	5	25	26 1/2
Futures Inc.	1	2.84	3.09	Pell de Vegh Mutual Fund Inc	1	33.71	34.05
Gas Industries Fund Inc.	1	19.69	21.29	(Net asset value)	1	—	—
General Capital Corp.	1	56.98	61.29	Petroleum & Trading	5	25	32
General Investors Trust	1	5.83	6.34	Pine Street Fund Inc.	1	14.22	14.65
Group Securities—				Pioneer Fund Inc.	2.50	17.41	18.92
Common (The) Stock Fund	1c	8.56	9.38	Putnam (Geo) Fund	1	18.77	20.29
Automobile shares	1c	7.85	8.61	Republic Investors Fund	1	3.13	3.42
Aviation shares	1c	8.85	9.70	Scudder, Stevens & Clark			
Building shares	1c	8.65	9.48	Fund Inc (net asset value)	1	57.46	57.46
Chemical shares	1c	9.18	10.06	Scudder, Stevens & Clark Com	1	28.77	28.77
Electrical Equipment shares	1c	15.34	16.77	Stock Fund (net asset value)	1	13.81	14.94
Food shares	1c	4.97	5.46	Selected Amer Shares	2 1/2	26.31	28.45
Fully administered shares	1c	7.85	8.61	Shareholders Trust of Boston	1	8.01	8.77
General bond shares	1c	8.63	9.46	Sovereign Investors	1	70.50	74.00
Industrial Machinery shares	1c	9.33	10.22	State Street Investment Corp.	1	22.46	22.63
Institutional bond shares	1c	9.31	9.70	Stein Roe & Farnham Fund	1	8.88	9.68
Investing Company shares	1c	12.71	13.92	Technical Fund Inc.	1	13.80	15.40
Low Priced shares	1c	6.99	7.67	Television-Electronics Fund	1	5.03	5.50
Merchandising shares	1c	8.40	9.21	Texas Fund Inc.	1	12.43	13.51
Mining shares	1c	7.11	7.80	United Accumulative Fund	1	13.32	14.35
Petroleum shares	1c	13.39	14.66	United Income Fund Shares	1	5.90	6.45
Railroad Bond shares	1c	2.77	3.05	United Science Fund	1	5.93	6.48
RR Equipment shares	1c	4.41	4.85	Value Line Fund Inc.	1	13.77	14.05
Railroad stock shares	1c	8.05	8.82	Wall Street Investing Corp.	1	20.40	22.25
Steel shares	1c	6.81	7.47	Wellington Fund	1	19.28	20.73
Tobacco shares	1c	3.87	4.26	Whitehall Fund Inc.	1	4.23	4.58
Utility shares	1c	6.70	7.35	Wisconsin Investment Co.	1	—	—
Growth Companies Inc.	1	11.32	12.37	Unit Type Trusts—			
Guardian Mutual Fund Inc.	1	11.69	12.05	Diversified Trustee Shares	1	9.05	10.30
Howe Place Fund Inc.	1	4.76	5.15	Series E	2.50	2.09	2.39
Hudson Fund Inc.	1	23.76	25.69	Independence Trust Shares	1	—	—
Income Foundation Fund	10c	1.96	2.14	North Amer T-trust Shares	1	5.14	—
Incorporated Investors	1	10.88	11.76	Series 1955	1	2.39	—
				Series 1956	1	—	—

Insurance Companies

Aetna Casualty & Surety	Par	Bid	Ask	Jersey Insurance Co of N Y	Par	Bid	Ask
Aetna Insurance	10	91 1/2	95 1/2	Lincoln National Life	10	143 1/2	148 1/2
Aetna Life	10	93 1/2	97 1/2	Maryland Casualty common	1	24 1/2	26 1/2
Agricultural	25	82	—	\$.20 prior preferred	10	48 1/2	51 1/2
American Alliance	10	33 1/4	35 1/4	\$.05 convertible preferred	5	28	29 1/2
American Automobile	4	47	49	Massachusetts Bonding	5	20 1/2	22 1/2
American Equitable Assur	5	28	30	Merchant Fire Assurance	5	10 1/2	11
American Fidelity & Casualty	5	17 1/4	19 1/4	Merchants & Manufacturers	4	39	41
American of Newark	2 1/2	26 1/2	27 1/2	National Casualty (Detroit)	10	27 1/2	30 1/2
American Re-Insurance	10	35 1/4	37 1/4	National Fire	10	69 1/2	71 1/2
American Surety	25	50 1/4	52 1/4	National Union Fire	5	39 1/2	41 1/2
Automobile	10	83	86	New Amsterdam Casualty	2	38 1/2	40 1/2
Bankers & Shippers	10	55 1/2	59 1/2	New Hampshire Fire	10	46 1/4	48 1/4
Boston	10	69 1/2	72	New York Fire	5	23	25
Camden Fire	5	23	24 1/4	North River	2.50	29	30 1/2
Connecticut General Life	10	151	156	Northeastern	3.33 1/3	7 1/2	8 1/2
Continental Casualty	10	81 1/2	85	Northern	12.50	57 1/4	59 1/4
Crum & Forster Inc.	10	41 1/4	43 1/4	Pacific Fire	10	93	—
Employees Group Assoc.	10	45 1/4	47 1/4	Pacific Indemnity Co.	10	55	58
Employers Reinsurance	10	41 1/2	43 1/2	Peerless Casualty Co.	5	17 1/4	19
Federal	10	85	—	Phoenix	10	101 3/4	103 3/4
Fidelity & Deposit of Md	10	82 1/2	86 1/2	Providence-Washington	10	29 1/2	31 1/2
Fire Assn of Philadelphia	10	68 1/2	70 1/2	Reinsurance Corp (N Y)	2	9 1/2	10 1/2
Fireman's Fund of Frisco	10	56 1/2	58 1/2	Republic (Texas)	10	45	47
Fireman's of Newark	5	26	27 1/4	St Paul Fire & Marine	12 1/2	33 1/2	35 1/2
General Reinsurance Corp.	10	37	39	Seaboard Surety	10	72	76
Globe Falls	5	61	63	Security (New Haven)	10	38 1/2	40 1/2
Globe & Republic	5	15 1/2	16 1/2	Springfield Fire & Marine	10	51 1/2	53 1/2
Globe & Rutgers Fire common	5	32	34	Standard Accident	10	37 1/2	39 1/2
Great American	5	36 1/2	38 1/2	Travelers	100	660	680
Hanover Fire	10	38 1/2	40 1/2	U S Fidelity & Guaranty Co.	2	55 1/2	57 1/2
Hartford Fire	10	149 1/2	154 1/2	U S Fire	3	44 1/2	46 1/2
Hartford Steamboiler	10	41 1/2	43 1/2	U S Guarantee	10	123	—
Home	5	39	41 1/4	Westchester Fire	2	24 1/2	25 1/2
Insurance Co of North Amer.	10	81 1/4	83 1/4				

Obligations of Government Agencies

Figures after decimal point represent one or more 32nds of a point

Federal Home Loan Banks—	Bid	Ask	Federal Land Bank Bonds—	Bid	Ask
2.15s Nov. 17, 1952	100	100 3/64	1 1/2s Jan. 1, 1953	99.26	99.30
2.00s Feb. 16, 1953, ser. A	99.30	100	2 1/4s Feb. 1, 1955-1953	99.4	99.12
2.00s Feb. 16, 1953, ser. B	99.30	100	2 1/2s Nov. 1, 1954	99.26	100.2
2.30s April 15, 1953	100.1	100.3	2 1/2s May 1, 1956	99.16	99.24
Central Bank for Cooperatives—			1 1/2s Oct. 1, 1957-1955	96.2	96.10
1 1/2s Feb. 1, 1953	99.22	99.28			
2 1/2s June 1, 1953	99.24	99.30	Panama Canal 3s	1961	115 1/4 116 1/4
2 1/2s Feb. 1, 1954	99.26	100.2			

U. S. Certificates of Indebtedness & Notes

Maturity—	Bid	Ask	Maturity—	Bid	Ask
Certificates of Indebtedness—			Treasury Notes—		
1 1/2s Dec. 1, 1952	100.0260	.0460	Values are in 32nds—		
1 1/2s Feb. 15, 1953	100.0114	.0319	2 1/2s Dec. 1, 1953	100.2	100.3
1 1/2s June 1, 1953	99.9843	.0156	1 1/2s March 15, 1954	99.2	99.4
2s Aug. 15, 1953	100.0771	.1184	1 1/2s Dec. 15, 1955	98.14	98.16
			1 1/2s April 1, 1956	98.19	98.21
			1 1/2s Oct. 1, 1956	97.28	97.24
			1 1/2s April 1, 1957	97	97.8
			1 1/2s Oct. 1, 1957	96.20	96.28

Federal Intermediate Credit Bank Debentures

Rate	Dated	Due	Bid	Ask	Rate	Dated	Due	Bid	Ask
2.25%	2-1-52	11-3-52	b2.00	1.70%	2.00%	6-2-52	3-2-53	b2.20	2.00%
2.05%	8-1-52	11-3-52	b2.00	1.70%	2.05%	7-1-52	4-1-53	b2.20	2.05%
2.15%	3-3-52	12-1-52	b2.05	1.85%	2.20%	8-1-52	5-1-53	b2.25	2.10%
2.15%	4-1-52	1-2-53	b2.15	1.90%	2.30%	9-2-52	6-1-53	b2.25	2.15%
2.00%	8-1-52	2-2-53	b2.20	1.95%	2.30%	10-1-52	7-1-53	b2.30	2.15%

United States Treasury Bills

	Bid	Ask		Bid	Ask
October 16, 1952	b1.45	1.05%	December 4, 1952	b1.70	1.58%
October 23, 1952	b1.50	1.25%	December 11, 1952	b1.70	1.55%
October 30, 1952	b1.60	1.35%	December 18, 1952	b1.70	1.56%
November 8, 1952	b1.68	1.55%	December 26, 1952	b1.70	1.58%
November 13, 1952	b1.68	1.56%	January 2, 1953	b1.78	1.70%
November 20, 1952	b1.70	1.58%	January 9, 1953	b1.83	
November 28, 1952	b1.70	1.58%	March 18, 1953 (TAB)	b1.86	1.83%

THE COURSE OF BANK CLEARINGS

Bank clearings this week show an increase compared with a year ago. Preliminary figures compiled by us, based upon telegraphic advices from the chief cities of the country, indicate that for the week ended Saturday, Oct. 11, clearings from all cities of the United States from which it is possible to obtain weekly clearings will be 28.4% above those for the corresponding week last year. Our preliminary totals stand at \$16,976,953,956 against \$13,221,338,190 for the same week in 1951. At this center there is a gain for the week ended Friday of 42.9%. Our comparative summary for the week follows:

Clearings—Returns by Telegraph			
Week Ended Oct. 11—	1952	1951	Per Cent
New York	\$8,262,368,039	\$5,780,829,963	+42.9
Chicago	829,375,591	654,054,474	+26.8
Philadelphia	1,108,000,000	802,000,000	+38.2
Boston	514,816,799	413,358,097	+24.5
Kansas City	337,426,612	345,531,425	-2.3
St. Louis	325,000,000	281,300,000	+15.5
San Francisco	478,670,000	392,154,115	+22.1
Pittsburgh	328,163,369	266,548,240	+23.1
Cleveland	376,660,777	362,759,731	+3.8
Baltimore	262,872,557	208,807,907	+25.9
10 cities five days	\$12,823,353,744	\$9,507,343,852	+34.9
Other cities, five days	3,461,333,510	3,041,060,910	+13.8
Total all cities, five days	\$16,284,687,254	\$12,548,404,862	+29.3
All cities, one day	692,266,702	672,933,328	+2.9
Total all cities for week	\$16,976,953,956	\$13,221,338,190	+28.4

Our usual monthly detailed statement of transactions on the New York Stock Exchange is appended. The results for September and the nine months of 1952 and 1951 follow:

Description—	—Month of September—		—Nine Months—	
Stocks—	1952	1951	1952	1951
Number of shs.—	24,135,228	36,394,904	241,069,131	345,213,801
Bonds—				
Railroad & misc.	\$53,623,800	\$49,960,400	\$481,003,200	\$575,737,800
Internat'l Bank—	108,000	59,000	709,000	336,000
Foreign govt.	7,395,250	6,191,700	57,899,490	69,591,020
U.S. government			98,050	1,963,000
Total bonds—	\$61,127,050	\$56,211,100	\$539,709,740	\$647,627,820

The volume of transactions in share properties on the New York Stock Exchange for the first nine months of 1949 to 1952 is indicated in the following:

Months—		1952	1951	1950	1949
January	No Shares	37,141,073	70,180,730	42,576,115	18,825,034
February		27,195,265	41,233,877	33,406,252	17,179,755
March		29,512,893	35,625,302	40,411,025	21,136,600
1st quarter		93,849,231	147,039,909	116,393,392	57,140,389
April		28,962,930	34,289,734	48,244,665	19,313,984
May		23,595,782	39,456,890	41,604,044	18,179,374
June		25,515,558	27,402,150	45,647,098	17,767,357
2nd quarter		78,064,270	100,148,774	135,495,807	55,260,715
July		17,913,501	24,788,683	25,188,919	11,240,104
August		24,115,424	27,988,591	44,548,555	18,751,895
September		20,904,978	33,641,623	38,472,675	21,785,250
3rd quarter		24,135,228	36,394,904	38,594,354	23,837,155
4th quarter		69,155,630	98,025,118	121,615,584	64,374,300
Nine months		241,069,131	345,213,801	373,504,783	176,775,404

The course of bank clearings at leading cities for the month of September and the nine months, ended with September in each of the four years is shown below:

BANK CLEARINGS IN LEADING CITIES IN SEPTEMBER		—Month of September—		—Jan. 1 to Sept. 30—	
		1952	1951	1950	1949
New York	37,031	32,354	34,423	29,424	342,176
Chicago	3,842	3,411	3,450	2,971	33,095
Boston	2,292	2,047	2,092	1,812	20,905
Philadelphia	4,610	4,092	4,298	3,656	41,279
St. Louis	1,347	1,149	1,265	1,113	11,634
Pittsburgh	1,574	1,424	1,516	1,206	14,075
San Fran.	2,299	2,151	2,026	1,619	19,792
Baltimore	1,186	1,041	1,031	913	10,485
Cincinnati	954	831	874	705	8,306
Kansas City	1,568	1,384	1,530	1,258	13,701
Cleveland	1,815	1,648	1,576	1,255	16,128
Minneapolis	1,486	1,304	1,365	1,161	11,656
New Orleans	676	593	623	530	5,829
Detroit	2,408	2,219	2,009	1,690	20,491
Louisville	690	582	613	488	5,759
Omaha	671	666	650	500	5,830
Providence	125	108	122	108	1,165
Milwaukee	401	327	329	258	3,696
Buffalo	482	417	410	342	4,194
St. Paul	526	453	466	421	4,258
Denver	635	563	534	460	5,222
Indianapolis	274	238	266	222	2,437
Richmond	844	788	770	634	6,223
Memphis	572	443	455	433	4,083
Seattle	745	652	649	509	6,287
Salt Lake C.	332	273	271	236	2,651
Hartford	139	104	109	116	1,241
Tot. 27 cities	69,544	61,262	63,722	54,042	622,898
Other cities	11,801	10,630	10,390	8,592	104,129
Total all	81,345	71,892	74,112	62,634	727,027
Out. N.Y.C.	44,313	39,537	39,688	33,210	384,351

We now add our detailed statement showing the figures for each City for the month of September and the week ended Oct. 4 for four years:

Clearings at—	Month of September			January 1 to September 30			Week Ended Oct. 4				
	1952 \$	1951 \$	Inc. or Dec. %	1952 \$	1951 \$	Inc. or Dec. %	1952 \$	1951 \$	Inc. or Dec. %	1950 \$	1949 \$
First Federal Reserve District—Boston—											
Maine—Bangor	9,600,542	8,903,544	+ 7.8	80,508,375	76,884,775	+ 4.7	2,504,845	2,755,683	— 9.1	2,545,717	2,194,790
Portland	22,370,490	18,390,213	+21.6	183,316,811	176,021,629	+ 4.1	7,344,556	8,049,781	— 8.8	8,139,867	5,540,933
Massachusetts—Boston	2,292,022,070	2,047,324,507	+12.0	20,905,193,643	21,043,877,087	— 0.7	572,931,316	507,688,776	+12.9	552,279,676	446,291,851
Fall River	10,373,375	8,908,769	+16.4	85,420,845	85,081,196	+ 0.4	2,627,528	2,089,838	+25.7	2,297,428	1,774,318
Holyoke	5,559,004	4,670,247	+14.7	47,204,222	45,090,670	+ 4.7	—	—	—	—	—
Lowell	5,592,925	4,521,741	+23.7	43,390,007	40,621,914	+ 6.8	1,432,628	1,065,039	+34.5	1,043,632	1,026,541
New Bedford	10,281,003	9,035,847	+13.8	88,314,989	88,207,860	+ 0.1	2,702,748	2,315,107	+16.7	2,531,987	1,997,301
Springfield	47,175,869	37,298,202	+26.5	403,045,195	371,339,323	+ 8.5	12,028,995	10,248,924	+17.4	9,966,029	9,246,075
Worcester	36,196,242	30,604,336	+18.3	319,631,543	298,556,362	+ 7.1	9,099,600	7,621,525	+19.4	7,677,573	5,556,881
Connecticut—Hartford	139,327,824	104,381,281	+33.5	1,241,567,328	1,132,316,030	+ 9.6	32,540,526	29,977,218	+ 8.5	32,785,503	25,527,361
New Haven	58,476,620	53,994,607	+ 8.3	545,049,721	527,090,082	+ 3.4	13,953,663	14,466,089	— 3.5	14,539,811	11,952,393
Waterbury	16,206,300	13,197,200	+22.8	145,235,900	132,991,100	+ 9.2	—	—	—	—	—
Rhode Island—Providence	125,049,600	108,549,000	+15.2	1,165,708,600	1,180,265,700	— 1.2	27,959,500	28,335,600	— 1.3	30,442,400	25,242,300
New Hampshire—Manchester	7,959,613	6,320,731	+25.9	67,616,105	63,445,336	+ 6.6	2,128,352	1,674,649	+27.1	1,564,858	1,067,360
Total (14 cities)	2,785,991,477	2,456,100,225	+13.4	25,321,203,284	25,261,789,064	+ 0.2	687,254,257	616,288,229	+11.5	665,814,483	538,018,190

Clearings at—	Month of September			January 1 to September 30—			Week Ended Oct. 4			1950	1949
	1952	1951	Inc. or Dec. %	1952	1951	Inc. or Dec. %	1952	1951	Inc. or Dec. %		
	\$	\$		\$	\$		\$	\$		\$	\$
Second Federal Reserve District—New York—											
New York—Albany	108,496,713	99,876,352	+ 8.6	1,451,077,886	1,348,334,077	+ 7.6	16,471,595	15,316,232	+ 7.5	14,718,342	26,999,532
Binghamton	14,500,000	14,289,176	+ 1.5	148,935,007	141,350,111	+ 5.4	4,343,556	3,824,831	+13.6	3,149,805	3,235,590
Buffalo	482,598,553	417,803,561	+15.5	4,194,245,260	4,027,361,327	+ 4.1	113,755,973	104,937,121	+ 8.4	91,999,536	74,406,435
Elmira	10,189,154	8,863,337	+15.0	93,173,255	84,649,321	+10.1	2,769,982	2,198,666	+26.0	2,249,103	1,800,772
Jamestown	9,587,633	8,652,992	+10.8	78,492,808	85,518,144	- 8.2	2,151,325	2,365,280	- 9.0	2,518,836	1,785,213
New York	37,031,883,774	32,354,732,901	+14.5	342,176,295,287	319,053,251,794	+ 7.2	9,818,853,818	8,761,725,529	+12.1	8,620,421,382	7,432,911,537
Rochester	111,543,996	93,087,025	+19.8	1,005,707,766	961,081,731	+ 4.7	27,209,452	26,562,442	+ 2.4	25,766,463	21,167,478
Syracuse	73,481,216	69,048,780	+ 6.4	663,210,097	683,431,972	- 3.0	17,551,236	18,414,660	- 4.7	16,486,161	12,734,327
Utica	14,703,825	13,637,635	+ 7.8	132,482,566	133,098,102	- 0.5	---	---	---	---	---
Connecticut—Stamford	82,026,544	71,143,363	+15.3	735,423,750	674,932,391	+ 9.0	23,361,909	18,991,210	+39.8	20,767,961	14,090,136
New Jersey—Montclair	(a)	(a)	---	(a)	(a)	---	(a)	(a)	---	(a)	(a)
Newark	213,366,894	186,369,369	+14.5	1,968,182,926	2,015,928,464	- 2.4	51,321,754	46,264,057	+10.9	55,779,995	44,214,885
Northern New Jersey	268,767,002	227,490,222	+18.1	2,449,968,291	2,348,294,558	+ 4.3	64,879,919	56,907,383	+14.0	56,570,280	46,957,591
Oranges	(b)	6,503,873	---	(b)	68,584,952	---	---	---	---	---	---
Total (13 cities)	38,421,145,304	33,571,498,586	+14.4	355,097,094,899	331,625,816,944	+ 7.1	10,142,670,519	9,057,507,411	+12.0	8,910,427,864	7,681,108,139
Third Federal Reserve District—Philadelphia—											
Pennsylvania—Alltoona	5,418,611	6,273,119	-13.6	49,999,132	51,021,613	- 2.0	1,487,981	1,642,385	- 9.4	1,304,629	1,276,957
Bethlehem	7,001,360	6,580,496	+ 6.4	60,709,009	60,435,458	+ 0.5	1,169,125	1,655,839	-29.4	1,651,935	1,322,006
Chester	6,732,792	5,416,716	+24.3	56,035,316	49,405,525	+13.4	1,684,768	1,483,455	+13.6	1,309,443	1,160,464
Harrisburg	28,886,259	24,243,458	+19.2	241,620,153	235,618,643	+ 2.6	---	---	---	---	---
Lancaster	19,645,107	21,456,398	- 8.4	170,529,574	164,908,365	+ 3.4	5,304,620	5,060,303	+ 4.8	4,111,205	3,780,836
Lebanon	6,121,984	4,972,414	+23.1	47,707,348	45,546,582	+ 4.7	---	---	---	---	---
Norristown	(c)	6,784,234	---	(c) 7,761,925	65,916,622	---	---	---	---	---	---
Philadelphia	4,610,000,000	4,092,000,000	+12.7	41,579,000,000	41,279,000,000	+ 0.7	1,117,000,000	1,052,000,000	+ 6.2	1,089,000,000	892,000,000
Reading	13,556,387	13,148,139	+ 3.1	123,789,026	132,285,355	- 6.4	2,950,330	2,834,908	+ 4.1	3,261,454	2,949,729
Soranton	27,347,776	24,521,193	+11.5	247,350,079	245,967,931	+ 0.6	6,222,242	5,736,221	+ 8.5	6,117,189	4,861,958
Wilkes-Barre	11,557,616	12,004,403	- 3.7	109,166,115	119,498,728	- 8.6	2,526,739	2,944,488	-14.2	3,703,360	2,696,470
York	24,114,380	20,973,594	+15.0	226,388,194	224,543,743	+ 0.8	5,639,196	5,584,403	+ 1.0	5,022,991	3,736,209
Du Bois	1,061,484	1,005,858	+ 5.5	9,198,942	8,746,535	+ 5.2	---	---	---	---	---
Hazleton	6,899,106	5,954,061	+15.9	58,406,703	58,594,113	- 0.3	---	---	---	---	---
Delaware—Wilmington	59,847,202	46,598,728	+28.4	477,823,421	469,007,379	+ 1.9	13,679,870	13,322,792	+ 2.7	17,731,116	11,261,913
New Jersey—Trenton	48,162,430	33,274,302	+44.7	373,679,991	364,923,407	+ 2.4	13,163,629	12,858,180	+ 2.4	9,505,060	8,947,157
Total (16 cities)	4,876,352,494	4,325,207,113	+12.7	43,839,164,928	43,575,722,523	+ 0.6	1,170,828,500	1,105,122,974	+ 5.9	1,142,718,382	933,993,699
Fourth Federal Reserve District—Cleveland—											
Ohio—Canton	34,741,588	31,949,676	+ 8.7	286,800,263	321,767,434	-10.9	8,296,426	7,044,607	+17.8	8,459,446	6,518,485
Cincinnati	954,356,831	831,798,182	+14.7	8,306,784,757	8,250,275,052	+ 0.7	229,617,926	205,746,372	+11.6	200,769,296	160,157,154
Cleveland	1,815,411,473	1,648,893,419	+10.1	16,128,351,749	15,981,718,595	+ 0.9	439,252,723	406,098,705	+ 8.2	342,655,381	266,382,477
Columbus	183,492,400	159,483,700	+15.1	1,564,091,500	1,505,292,300	+ 3.9	41,369,000	38,703,600	+ 6.9	37,940,700	32,784,400
Hamilton	10,399,020	8,766,072	+18.6	91,200,496	85,663,740	+ 6.5	---	---	---	---	---
Lorain	5,545,114	4,920,051	+12.7	49,545,174	48,937,926	+ 1.2	---	---	---	---	---
Mansfield	27,167,043	24,397,822	+11.4	236,987,388	233,315,937	+ 1.6	6,216,384	5,754,710	+ 8.0	6,004,819	4,499,800
Youngstown	41,709,127	41,317,664	+ 0.9	366,537,847	368,605,766	- 0.6	10,780,698	9,173,800	+17.5	10,026,145	7,044,742
Newark	22,909,219	22,200,442	+ 3.2	219,655,049	205,199,357	+ 7.0	---	---	---	---	---
Toledo	118,343,146	91,525,099	+29.3	996,721,636	905,603,014	+10.1	---	---	---	---	---
Pennsylvania—Beaver County	3,537,404	3,408,901	+ 3.8	28,512,725	29,739,073	- 4.1	---	---	---	---	---
Greensburg	2,284,530	2,526,951	- 9.6	21,981,179	23,094,104	- 4.8	---	---	---	---	---
Pittsburgh	1,574,333,590	1,424,012,305	+10.6	14,075,633,017	13,667,350,977	+ 3.0	404,062,639	363,926,594	+11.0	353,593,164	265,183,343
Erie	27,667,138	27,338,557	+ 1.2	248,014,124	241,273,644	+ 2.8	---	---	---	---	---
Oil City	22,154,739	20,356,704	+ 8.8	182,354,890	178,634,515	+ 2.1	---	---	---	---	---
Kentucky—Lexington	21,305,990	17,006,637	+25.3	210,681,826	187,393,946	+12.4	---	---	---	---	---
West Virginia—Wheeling	18,551,178	19,475,526	- 4.7	167,742,293	178,401,384	- 5.4	---	---	---	---	---
Total (17 cities)	4,883,909,530	4,379,377,708	+11.5	43,181,595,913	42,412,266,764	+ 1.8	1,139,595,796	1,036,448,388	+ 9.9	959,448,951	742,570,201
Fifth Federal Reserve District—Richmond—											
West Virginia—Huntington	14,917,279	14,454,519	+ 3.2	136,685,819	119,700,267	+14.2	3,942,980	3,821,471	+ 3.2	3,397,155	2,615,587
Virginia—Norfolk	78,368,000	64,433,000	+21.6	677,949,000	589,254,000	+15.1	17,927,000	17,899,000	+ 0.2	13,814,990	11,919,000
Richmond	844,645,290	788,140,370	+ 7.2	6,223,183,958	5,870,121,354	+ 6.0	192,511,978	186,821,467	+ 3.0	179,503,892	133,940,421
South Carolina—Charleston	22,994,554	19,816,029	+16.0	199,457,991	172,564,685	+15.6	5,738,057	4,489,334	+27.8	4,637,491	3,554,278
Columbia	48,975,694	41,239,964	+18.8	422,051,749	348,621,485	+21.1	---	---	---	---	---
Maryland—Baltimore	1,186,860,558	1,041,725,506	+13.9	10,485,204,709	10,128,497,194	+ 3.5	291,068,689	261,108,540	+11.5	266,029,143	216,430,250
Frederick	5,568,653	6,074,988	- 8.3	54,426,793	52,432,827	+ 3.8	---	---	---	---	---
District of Columbia—Washington	432,809,322	400,591,399	+ 8.0	3,853,029,560	3,860,627,185	- 0.2	100,469,355	110,811,375,			

Clearings at—	Month of September—			January 1 to September 30—			Week Ended Oct. 4—			1950—	
	1952	1951	Inc. or Dec. %	1952	1951	Inc. or Dec. %	1952	1951	Inc. or Dec. %	1950	1949
Ninth Federal Reserve District—Minneapolis—											
Minnesota—Duluth	32,826,704	31,406,890	+ 4.5	280,838,476	273,835,897	+ 2.6	7,599,766	7,747,310	- 1.9	6,496,924	6,799,221
Minneapolis	1,486,173,418	1,304,520,261	+ 13.9	11,656,421,037	11,542,640,090	+ 1.0	309,915,058	322,923,780	- 4.0	313,389,824	261,888,744
Rochester	7,751,094	7,118,149	+ 8.9	67,992,131	66,291,442	+ 2.6	11,578,396	11,599,169	- 0.1	112,040,965	96,652,156
St. Paul	526,212,223	453,552,727	+ 16.0	4,258,873,050	4,080,604,022	+ 4.4	8,544,582	9,275,893	- 8.9	9,244,734	8,414,542
Winona	3,749,974	3,352,284	+ 11.9	32,353,388	33,385,395	- 3.1	—	—	—	—	—
Fergus Falls	1,344,722	1,262,374	+ 6.5	11,807,851	10,776,784	+ 9.6	—	—	—	—	—
North Dakota—Fargo	33,709,530	31,953,128	+ 5.4	300,094,931	280,485,552	+ 7.0	—	—	—	—	—
Grand Forks	4,515,000	4,210,000	+ 7.2	41,169,000	36,154,000	+ 13.9	—	—	—	—	—
Minot	5,820,789	6,440,102	- 9.6	47,632,841	47,205,931	+ 0.9	—	—	—	—	—
South Dakota—Aberdeen	19,389,197	17,501,381	+ 10.2	149,735,034	142,708,894	+ 4.9	4,367,847	4,802,656	- 9.1	4,399,125	3,685,115
Sioux Falls	26,740,255	24,499,886	+ 9.1	239,792,628	240,461,766	- 0.3	—	—	—	—	—
Huron	3,444,679	3,502,750	- 1.7	30,974,240	31,322,191	- 1.1	—	—	—	—	—
Montana—Billings	23,708,311	22,943,280	+ 3.3	172,711,448	159,613,857	+ 8.2	4,175,805	6,613,822	-36.9	5,662,958	4,497,674
Great Falls	19,595,840	17,526,687	+ 11.8	142,957,746	131,438,572	+ 8.8	—	—	—	—	—
Helena	59,924,615	49,327,668	+ 21.5	458,238,760	435,947,962	+ 5.1	14,178,471	13,407,754	+ 5.8	11,793,937	9,413,500
Leavitt	2,466,123	2,315,091	+ 6.5	15,825,498	15,388,480	+ 2.8	—	—	—	—	—
Total (16 cities)	2,257,372,474	1,981,564,659	+ 13.9	17,907,438,059	17,528,260,835	+ 2.2	460,359,925	476,510,364	- 3.4	463,008,467	391,350,952
Tenth Federal Reserve District—Kansas City—											
Nebraska—Fremont	3,694,859	3,536,834	+ 4.5	35,348,688	31,645,200	+ 11.7	911,303	1,019,198	-11.6	890,820	899,763
Hastings	—	—	—	—	—	—	936,742	896,150	+ 4.5	625,445	553,725
Lincoln	36,139,852	32,584,335	+ 10.9	320,331,156	312,033,091	+ 2.7	10,657,736	8,596,417	+ 24.0	8,297,160	7,273,770
Omaha	671,635,825	666,177,257	+ 0.8	5,830,529,372	5,781,421,818	+ 0.8	152,271,221	173,793,196	-18.4	152,264,359	115,783,358
Kansas—Manhattan	2,776,997	3,004,479	- 7.6	25,771,266	23,199,903	+ 11.1	—	—	—	—	—
Parsons	3,006,188	2,100,678	+ 43.1	23,054,416	14,751,941	+ 56.3	—	—	—	—	—
Topeka	37,000,000	38,961,282	- 5.0	355,498,156	348,758,468	+ 1.9	8,644,146	9,211,129	- 6.2	8,247,003	6,193,942
Wichita	85,717,158	70,373,719	+ 21.8	770,967,943	646,424,825	+ 19.3	18,683,063	16,861,729	+ 10.8	14,984,754	12,633,604
Missouri—Joplin	7,825,203	7,223,437	+ 8.3	66,202,141	64,838,476	+ 2.1	—	—	—	—	—
Kansas City	1,568,401,773	1,384,658,669	+ 14.7	13,701,946,284	13,277,036,168	+ 3.2	353,811,073	347,146,058	+ 1.9	350,386,910	273,029,418
St. Joseph	50,601,093	48,188,004	+ 5.0	459,208,636	493,964,330	- 7.0	11,185,790	12,131,786	- 7.8	11,822,122	10,904,846
Carthage	1,850,878	1,639,887	+ 12.9	15,559,806	17,560,251	- 11.4	—	—	—	—	—
Oklahoma—Tulsa	203,574,974	182,958,268	+ 11.3	1,801,414,935	1,647,075,812	+ 9.4	—	—	—	—	—
Colorado—Colorado Springs	15,359,227	14,024,415	+ 9.5	131,404,571	125,846,767	+ 4.4	3,191,831	3,642,987	-12.4	2,915,298	2,288,353
Denver	635,437,534	563,234,033	+ 12.8	5,222,394,384	5,083,139,508	+ 2.7	3,678,715	3,673,748	+ 0.1	3,033,595	2,104,551
Pueblo	13,394,370	12,760,772	+ 5.0	118,458,211	117,839,516	+ 0.5	—	—	—	—	—
Total (15 cities)	3,356,415,931	3,031,426,069	+ 10.7	28,878,089,965	27,985,536,074	+ 3.2	563,971,620	576,972,378	- 2.3	553,441,066	431,665,330
Eleventh Federal Reserve District—Dallas—											
Texas—Austin	33,261,888	31,862,423	+ 4.4	301,787,226	320,194,923	- 5.8	7,873,868	8,654,790	- 9.1	8,612,431	7,715,475
Beaumont	18,934,775	21,346,174	-11.3	189,819,845	179,696,289	+ 5.6	—	—	—	—	—
Dallas	1,486,616,057	1,352,095,586	+ 10.0	12,892,302,076	12,011,605,158	+ 7.3	338,141,530	308,019,670	+ 9.8	284,308,084	228,391,080
El Paso	152,685,797	125,307,477	+ 21.9	1,300,170,141	1,178,707,462	+ 10.3	—	—	—	—	—
Fort Worth	123,433,061	134,399,809	- 8.2	1,200,253,703	1,209,214,288	- 0.8	31,078,448	31,346,058	- 0.9	29,590,038	27,391,343
Galveston	30,569,000	26,268,000	+ 16.4	250,699,000	246,036,000	+ 1.9	7,289,000	6,569,467	+ 11.0	7,370,000	6,095,000
Houston	1,337,844,719	1,172,524,617	+ 14.1	11,475,237,161	10,237,120,586	+ 12.1	—	—	—	—	—
Port Arthur	7,390,174	6,505,889	+ 13.6	64,518,875	57,701,100	+ 11.8	—	—	—	—	—
Wichita Falls	23,192,152	23,708,039	- 2.2	232,162,128	206,015,732	+ 12.7	5,413,051	5,730,542	- 5.5	4,739,662	4,225,930
Texasarkana	7,948,923	7,257,797	+ 9.5	66,729,827	56,426,839	+ 18.3	—	—	—	—	—
Louisiana—Shreveport	49,619,315	44,497,739	+ 11.5	426,057,248	405,956,835	+ 5.0	11,465,177	10,313,655	+ 11.2	10,638,927	9,965,378
Total (11 cities)	3,271,495,861	2,945,773,550	+ 11.1	28,399,737,240	26,108,675,212	+ 8.8	401,261,074	370,634,212	+ 8.3	345,250,142	283,784,204
Twelfth Federal Reserve District—San Francisco—											
Washington—Bellingham	6,114,598	6,333,067	- 3.5	52,477,104	55,562,261	- 5.6	170,526,177	171,274,052	- 0.4	153,464,379	118,815,493
Seattle	745,984,958	652,347,434	+ 14.4	6,287,478,030	6,073,886,509	+ 3.5	4,527,052	4,761,514	- 4.9	4,830,336	3,810,153
Yakima	19,937,645	18,738,545	+ 6.4	163,411,131	150,954,434	+ 8.3	—	—	—	—	—
Idaho—Boise	34,076,224	33,144,867	+ 2.8	290,023,142	278,702,077	+ 4.1	—	—	—	—	—
Oregon—Eugene	13,306,000	11,247,000	+ 18.3	99,476,000	97,837,000	+ 1.7	—	—	—	—	—
Portland	773,834,632	721,573,715	+ 7.2	6,349,620,270	6,079,459,454	+ 4.4	164,279,317	152,092,708	+ 8.0	135,411,945	136,962,057
Tri-Ogden	19,363,050	15,519,466	+ 24.8	128,181,732	119,069,749	+ 7.7	—	—	—	—	—
Salt Lake City	332,499,380	273,839,913	+ 21.4	2,651,076,839	2,539,678,214	+ 4.4	82,368,386	82,582,885	- 0.3	77,916,639	52,326,752
Arizona—Phoenix	74,719,641	64,462,294	+ 15.9	775,658,946	703,947,932	+ 10.2	—	—	—	—	—
California—Bakersfield	31,172,991	18,668,104	+ 67.0	224,046,943	198,519,048	+ 12.9	—	—	—	—	—
Berkeley	29,422,527	26,664,580	+ 10.3	275,857,796	271,010,666	+ 1.8	—	—	—	—	—
Long Beach	80,072,060	60,760,902	+ 31.8	680,383,813	646,728,290	+ 5.2	16,349,005	22,916,311	-28.7	15,404,371	13,194,054
Modesto	25,318,925	22,522,618	+ 12.4	196,080,347	182,780,948	+ 7.3	—	—	—	—	—
Pasadena	57,506,144	43,831,701	+ 31.2	505,649,771	456,458,237	+ 10.8	12,885,775	9,682,181	+ 32.9	10,065,141	10,469,507
Riverside	12,079,308	10,124,112	+ 19.3	120,730,343	102,982,775	+ 17.2	—	—	—	—	—
San Francisco	2,299,910,950	2,151,818,725	+ 6.9	19,792,614,528	20,167,727,981	- 1.9	539,676,199	571,225,170	- 5.5	476,710,934	374,364,902
San Jose	74,355,332	64,623,912	+ 15.1	595,273,786	552,359,557	+ 7.8	18,447,132	16,284,149	+ 13.3	14,723,166	11,776,273
San Bernardino	23,110,786	19,980,933	+ 15.7	198,419,234	190,982,487	+ 3.9	5,359,144	5,171,689	+ 3.6	5,298,257	3,860,394
Stockton	48,736,330	46,288,305	+ 5.3	404,320,270	402,629,656	+ 0.4	11,782,791	11,816,857	- 0.2	9,953,209	8,395,348
Total (19 cities)	4,701,521,481	4,262,490,193	+ 10.3	39,790,780,025	39,271,277,275	+ 1.3	1,026,210,978	1,047,817,516	- 2.1	953,778,377	733,974,968
Grand total (133 cities)	81,345,812,896	71,892,394,958	+ 13.1	727,027,511,849	694,095,693,949	+ 4.7	18,955,205,353	17,416,460,450	+ 8.8	17,004,896,849	14,264,553,179
Outside New York	44,313,929,122	39,537,662,057	+ 12.1	384,851,216,562	375,042,442,155	+ 2.6	9,136,351,535	8,654,734,930	+ 5.6	8,384,475,467	6,821,641,644

(a) Now included in Newark, N. J. (b) Clearings operation discontinued Dec. 21, 1951. (c) Now included in Philadelphia, Pa. Cumulative figure for 1952 is for month of January only. *Estimated.

Foreign Exchange Rates

Pursuant to the requirement of Section 522 of the Tariff Act of 1930, the Federal Reserve Bank certifies daily to the Secretary of the Treasury the buying rate for cable transfers on the different countries of the world. We give below a record for the week just passed:

FOREIGN EXCHANGE RATES CERTIFIED BY FEDERAL RESERVE BANK TO TREASURY UNDER TARIFF ACT OF 1930
OCTOBER 3, 1952 TO OCTOBER 9, 1952, INCLUSIVE

Country and Monetary Unit	Noon Buying Rate for Cable Transfers in New York Value in United States Money					
	Oct. 3	Oct. 4	Oct. 6	Oct. 7	Oct. 8	Oct. 9
	\$	\$	\$	\$	\$	\$
Argentina peso—						
Basic	200000*		200000*	200000*	200000*	200000*
Preferential	133333*		133333*	133333*	133333*	133333*
Free	0719471*		0719471*	0719500*	0719500*	0719500*
Australia, pound	2.221115	Closed	2.221115	2.222609	2.223107	2.220119
Belgium, franc	0199625		0199750	0199750	0199500	0199437
Brazil, cruzeiro	0544060		0544060	0544060	0544060	0544060
British Malaysia, Malayan dollar	324833		324833	324833	325000	324833
Canada, dollar	1.040468		1.039687	1.037812	1.036562	2.034218
Ceylon, rupee	208800		208800	208900	208900	208700
Denmark, krone	0035401*		0035401*	0035401*	0035401*	0035401*
Finland, Markka	00285625		00285625	00285625	00285625	00285625
France, (Metropolitan), franc	208950		208950	209000	209050	208900
India, Dominion of, rupee	2.787500	Closed	2.787500	2.789583	2.790000	2.786250
Ireland, pound	1.15942		1.16076	1.16076	1.16076	1.16076
Mexico, peso	263000		263050	263100	263050	263050
Netherlands, guilder	2.759900		2.759900	2.761757	2.762372	2.758663
New Zealand, pound	1.40154*		1.40154*	1.40154*	1.40154*	1.40154*
Norway, krone	496766*		496766*	496766*	496766*	496766*
Philippine Islands, peso	0348250		0348250	0348250	0348250	0348250
Portugal, escudo	233300		233325	233300	233250	233250
Sweden, krona	2.777085	Closed	2.777085	2.778953	2.779516	2.775840
Switzerland, franc	2.787500		2.787500	2.789482	2.790000	2.786132
Union of South Africa, pound	658327**		658327**	658327**	658327**	658327**
United Kingdom, pound sterling	561797**		561797**	561797**	561797**	561797**
Uruguay, peso	425531**		425531**	425531**	425531**	425531**
Uruguay, peso						
Uruguay, peso						
Uruguay, peso						

A summary of assets and liabilities of reporting member banks follows:

	Oct. 1, 1952	Inc. (+) or dec. (-) since Sept. 24, 1952	Oct. 3, 1951
(in millions of dollars)			
Assets—			
Loans and investments—Total	75,773	+ 241	+ 4,550
Loans—net	36,680	+ 384	+ 3,038
Loans—gross	37,240	+ 384	+ 3,130
Commercial, industrial, and agricultural loans	21,671	+ 65	+ 1,500
Loans to brokers and dealers for purchasing or carrying:			
U. S. Government obligations	184	+ 21	+ 41
Other securities	1,232	+ 94	+ 279
Other loans for purchasing or carrying:			
U. S. Government obligations	128	—	+ 5
Other securities	639	+ 3	+ 72
Real estate loans	5,890	+ 15	+ 275
Loans to banks	826	+ 134	+ 272
Other loans	6,670	+ 62	+ 768
U. S. Government securities—Total	31,579	+ 100	+ 701
Treasury bills	2,513	—	—
Treasury certificates of indebtedness	2,617	+ 453	+ 151
Treasury notes	6,326	+ 387	+ 62
U. S. bonds	21,121	+ 21	+ 888
Other securities	7,514	+ 37	+ 813
Reserves with Federal Reserve banks	14,890	+ 460	+ 154
Cash in vault	875	+ 57	+ 20
Balances with domestic banks	2,366	+ 255	+ 61
Liabilities—			
Demand deposits adjusted	52,317	+ 43	+ 1,800
Time deposits, except government	17,146	+ 46	+ 1,186
U. S. Government deposits	3,748	+ 916	+ 89
Interbank demand deposits:			
Domestic banks	10,434	+ 88	+ 206
Foreign banks	1,323	+ 22	+ 91
Borrowings	1,055	+ 352	+ 605
Debts to demand deposit accounts, except interbank and U. S. Govt. accounts, during week	29,997		

Statement of Condition of the Twelve Federal Reserve Banks Combined

(in thousands of dollars)

	Oct. 8, 1952	Oct. 1, 1952	Oct. 10, 1951
Inc. (+) or dec. (-) since			
Assets—			
Gold certificates	21,439,100	+ 12,500	+ 1,290,419
Redemption fund for F. R. notes	702,936	+ 7,615	+ 33,193
Total gold etc. reserves	22,142,036	+ 4,887	+ 1,323,612
Other cash	329,478	+ 1,859	+ 37,251
Discounts and advances	1,018,578	+ 474,629	+ 939,487
Industrial loans	4,290	+ 91	+ 660
U. S. Govt. securities:			
Bills	366,200	—	—
Certificates	5,000,716	—	—
Notes	13,773,671	—	—
Bonds	4,521,975	—	—
Total U. S. Govt. securities	23,662,562	+ 31,000	+ 409,076
Total loans and securities	24,685,430	+ 443,538	+ 529,751
Due from foreign banks	23	—	—
F. R. notes of other banks	163,184	+ 11,704	+ 19,175
Uncollected cash items	3,429,599	+ 294,680	+ 106,132
Bank premises	45,654	+ 46	+ 2,930
Other assets	120,126	+ 9,707	+ 76,326
Total assets	50,915,530	+ 143,879	+ 1,942,490
Liabilities—			
Federal Reserve Notes	25,332,493	+ 107,561	+ 1,078,880
Deposits:			
Member bank—reserve accts.	20,238,585	+ 140,323	+ 299,607
U. S. Treasurer—gen. acct.	596,230	+ 73,198	+ 261,725
Foreign	722,737	+ 1,081	+ 44,711
Other	248,598	+ 86,580	+ 13,419
Total deposits	21,806,150	+ 301,182	+ 530,040
Deferred availability cash items	2,731,478	+ 272,128	+ 277,642
Other liab., and accrued divs.	16,413	+ 247	+ 765
Total liabilities	49,886,534	+ 136,862	+ 1,885,797
Capital Accounts—			
Capital paid in	247,813	+ 64	+ 14,173
Surplus (Section 7)	538,342	—	+ 28,320
Surplus (Section 13b)	27,543	—	—
Other capital accounts	215,298	+ 6,953	+ 14,200
Total liabilities & cap. accts.	50,915,530	+ 143,879	+ 1,942,490
Ratio of gold certificate reserves, to deposit and F. R. note liabilities combined	47.0%	—	0.4%
Contingent liability on acceptances purchased for foreign correspondents	14,068	+ 1,003	—
Industrial loan commitments	5,991	—	422

Redemption Calls and Sinking Fund Notices

Below will be found a list of corporate bonds, notes, preferred and common stocks called for redemption, including those called under sinking fund provisions. The date indicates the redemption or last date for making tenders, and the page number gives the location in the current volume (except where indicated) in which the details were given in the "Chronicle."

NOTICE OF TENDER

Company and Issue—	Date	Page
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Curtis Publishing Co., prior preferred stock	Nov 5	1264
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PARTIAL REDEMPTION

Company and Issue—	Date	Page
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American Viscose Corp., 5% preferred stock	Nov 1	1157
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Arcoast Valley RR.	Nov 1	—
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1st and refunding mortgage 4 1/2% bonds, due 1961	Nov 1	—
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Dodge Manufacturing Corp., 4% debts, due 1962	Nov 1	1265
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General Outdoor Advertising Co., preferred stock	Nov 15	853
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Pillsbury-Mills, Inc., \$4 cumulative preferred stock	Oct 15	960
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Tennessee Gas Transmission Co., 4 1/2% debts, due 1971	Nov 1	1269
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Union Terminal Co.	—	—
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1st mortgage 3% bonds due June 1, 1978	Dec 1	1166
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ENTIRE ISSUE CALLED

Company and Issue—	Date	Page
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American Telephone & Telegraph Co.—	—	—
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10-year 2 3/4% convertible debts, due Dec. 15, 1957	Oct 29	325
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10-year 3 1/2% convertible debts, due June 20, 1959	Oct 29	325
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Associated Telephone & Telegraph Co.—	—	—
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7 1/2% first preferred stock	Nov 1	—
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\$6 first preferred stock	Nov 1	—
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\$4 preference stock	Nov 1	—
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Bliss & Laughlin, Inc., 5% preferred stock	Oct 31	950
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Colorado & Southern Ry.—	—	—
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General mortgage 4 1/2% bonds, series A, due 1980	Nov 1	12693
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Consolidated Gas Electric Light & Power Co. of Balt.—	—	—
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2 1/2% convertible debentures	Oct 31	1264
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Conway Hospital, Inc. bonds	Oct 15	1159
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Illinois Central RR.—	—	—
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Chicago, St. Louis & New Orleans RR.—	—	—
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Joint ref. mtge. bds., ser. A, B, C and D, due 1963	Dec 1	854
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Montreal Island Power Co.—	—	—
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5 1/2% 1st mortgage 30-year s. f. series A gold bonds	Nov 1	856
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Neon Products of Western Canada, Ltd., pref. shares	Nov 1	959
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Seaboard Air Line RR., pfd. stock, series A	Oct 20	1164
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*Announcement in this issue. †In Volume 175.

DIVIDENDS

Dividend announcements are grouped in two separate tables. In the first we indicate all the dividends announced during the current week. Then we follow with a second table in which we show the payments previously announced, but which have not yet reached their payment date.

Name of Company	Per Share	When Payable of Rec.	Holders of Rec.
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Adams-Mills Corp. (quar.)	50c	11-1	10-17
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Air-Way Electric Appliance Corp. (quar.)	25c	11-1	10-20
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Alabama Mills	15c	11-1	10-1
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American Business Shares, Inc.—	—	—	—
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Quarterly from net investment income	3 1/4c	11-20	10-17
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Special from net realized security profits (payable in cash or stock at the holders option)	11c	11-24	10-17
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American Distilling Co. (quar.)	50c	10-24	10-17
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American Mutual Fund, Inc. (quar.)	12c	10-27	10-14
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Year-end (From net realized gains from sales of securities)	55c	10-27	10-14
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American Ship Building Co.	\$1	11-20	11-6
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Anderson Clayton & Co. (quar.)	50c	10-31	10-17
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Anheuser-Busch, Inc. (quar.)	25c	12-1	11-3
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Arcade Cotton Mills, common (quar.)	\$1	12-22	12-17
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6% preferred (s-a)	\$3	12-22	12-17
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Associated Telephone & Telegraph Co.—	—	—	—
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7 1/2% 1st preferred (entire issue called for redemption on Jan. 1, 1953 at \$125 per share plus this dividend)	\$81.27	1-2	—
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\$6 1st preferred (entire issue called for redemption on Jan. 1, 1953 at \$115 per share plus this dividend)	\$69.66	1-2	—
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\$4 preference (entire issue called for redemption on Jan. 1, 1953 at \$62.50 per share plus this dividend)	\$83	1-2	—
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Atlantic City Electric, 4% pfd. (quar.)	\$1	11-1	10-2
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Axe-Houghton Fund "A"—	—	—	—
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5c from income and 30c from capital gains	35c	11-24	11-10
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Axe-Houghton Fund "B," common—	—	—	—
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15c from net investment income and 50c from realized securities profits.	65c	10-27	10-15
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Banco De Los Andes—	—	—	—
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American shares	15c	10-28	10-17
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Bates & Innes, Ltd., class A (s-a)	\$50c	11-1	10-15
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Bath Iron Works Corp.	50c	12-29	12-12
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Baxter Laboratories	16 1/4c	10-31	10-21
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Beech Aircraft Corp. (increased quar.)	25c	12-2	11-17
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Extra	20c	12-2	11-17
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Beneficial Corp.	10c	10-31	10-15
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Stock dividend (4/10 of a share of common on each \$1 par common share)	—	—	10-31
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Best & Company (quar.)	50c	11-15	10-25
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Birtman Electric Co.	15c	12-10	11-24
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Blue Ridge Mutual Fund—	—	—	—
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Approximately 10c of ordinary income and remainder is part of realized capital gains	25c	11-14	10-23
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Booth Fisheries Corp., common (quar.)	25c	11-1	10-20
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4% preferred (quar.)	\$1	11-1	10-20
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Boston Woven Hose & Rubber—	—	—	—
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New common (initial)	20c	11-25	11-14
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Special	25c	11-25	11-14
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Buffalo Forge Co.	50c	10-28	10-17
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California Water & Telephone Co.—	—	—	—
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Common (quar.)	50c	11-1	10-15
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\$1 preferred (quar.)	25c	11-1	10-15
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\$1.20 preferred (quar.)	30c	11-1	10-15
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\$1.40 preferred (quar.)	35c	11-1	10-15
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\$1.25 preferred (quar.)	31 1/4c	11-1	10-15
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Canadian Car & Foundry Co., Ltd.—	—	—	—
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Common (quar.)	120c	11-22	11-4
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Class A (quar.)	125c	11-22	11-4
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Capital Estates, Inc. (s-a)	40c	11-15	10-31
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Caterpillar Tractor, common (quar.)	75c	11-10	10-20
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4.20% preferred (quar.)	\$1.05	11-10	10-20
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Central & South West Corp. (quar.)	25c	11-29	10-31
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Central Electric & Gas Co., com. (quar.)	20c	10-31	10-10
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4% preferred (quar.)	\$1	11-1	10-15
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Central Illinois Securities—	—	—	—
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\$1.50 preferred (accum.)	37 1/2c	11-1	10-22
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\$1.40 preferred (quar.)	35c	11-1	10-22
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Central Power & Light Co. (Texas)—	—	—	—
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4% preferred (quar.)	\$1	11-1	10-15
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Channing Corp. (quar.)	15c	10-29	10-15
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Colgate-Palmolive-Peet Co., com. (quar.)	50c	11-14	10-21
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\$3.50 preferred (quar.)	87 1/2c	12-31	12-16
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Below we give the dividends announced in previous weeks and not yet paid. The list does not include dividends announced this week, these being given in the preceding table.

Name of Company	Per Share	When Payable	Holders of Rec.
Aberdeen Petroleum (quar.)	6c	10-20	10-10
Acme Aluminum Alloys, Inc.			
\$1.10 convertible preferred (accum.)	27½c	11-1	10-15
\$1.10 convertible preferred (quar.)	27½c	11-1	10-15
Addressograph-Multigraph (quar.)	75c	10-10	9-18
Stock dividend	3%	11-21	10-31
Acolian Co., 6% non-cum. preferred A	\$3	12-15	12-1
Affiliated Fund, Inc.	5c	10-20	9-26
Quarterly from net investment income			
Distribution from net realized security profits (payable in cash or stock at holder's option)	12c	10-27	9-26
Agnew Surpass Shoe Stores, Ltd. (quar.)	115c	12-1	10-31
Ainsworth Mfg. Corp. (reduced quar.)	12½c	10-16	10-8
Air Associates, Inc., common (quar.)	10c	10-15	10-9
6% convertible preferred (quar.)	15c	10-15	10-9
All Penn Oil & Gas (quar.)	3c	10-15	10-10
Allegheny & Western Ry., guaranteed (s-a)	\$3	1-2-53	12-20
Allen (R. C.) Business Machines, Inc.	25c	12-1	11-15
Allen Stores Corp., common (quar.)	75c	10-20	9-19
Aluminum Co. of America, common (quar.)	75c	12-10	11-15
\$3.75 preferred (quar.)	93¾c	1-2-53	12-10
Aluminum Co. of Canada, Ltd.			
4% preferred (quar.)	125c	12-1	11-5
Amalgamated Sugar, 5% preferred (quar.)	12½c	11-1	10-17
Amerasia Petroleum Corp. (quar.)	50c	10-31	10-15
American Alliance Insurance (N. Y.) (quar.)	30c	10-15	9-19
American Automobile Insurance (St. Louis)			
Quarterly	50c	12-1	11-15
American Book Co.	62½c	11-1	10-20
American Bosch Corp., com. stock dividend	2%	10-15	9-15
American Can Co.	35c	11-15	10-23
American Car & Foundry Co.			
Common	75c	10-15	10-9
Common	75c	1-15-53	1-2
Common	75c	1-15-53	4-8
7% preferred	\$1.75	1-2-53	12-12
7% preferred	\$1.75	4-1-53	3-13
American Fidelity Co. (Montpelier, Vt.)			
Quarterly	15c	10-15	10-1
American Hard Rubber Co., common	25c	10-31	10-24
American Home Products Corp. (monthly)	15c	11-1	10-14
American La France Foamite Corp. (quar.)	25c	10-17	10-3
American Machine & Foundry Co.			
3.90% preferred (quar.)	97½c	10-15	9-30
American-Marietta Co., common	25c	11-1	10-20
5% preferred (quar.)	\$1.25	11-1	10-20
American Metal Co., Ltd.			
4½% preferred (quar.)	\$1.12½	12-1	11-21
American National Fire Insurance Co.			
Quarterly	12½c	10-15	9-19
American Natural Gas Co., com. (quar.)	45c	11-1	10-15
6% preferred (quar.)	37½c	11-1	10-15
American News Co. (bi-monthly)	25c	11-15	11-5
American Paper Goods			
7% preferred (quar.)	\$1.75	12-15	12-1
American Phenolic Corp.	25c	10-31	10-17
American Smelting & Refining Co., com.	75c	11-28	11-7
7% 1st preferred (quar.)	\$1.75	10-31	10-10
American Telephone (Abilene, Kans.)			
5% preferred (quar.)	\$1.25	10-15	9-30
American Telephone & Telegraph Co. (quar.)	\$2.25	10-15	9-15
American Thermos Bottle Co.	25c	11-1	10-20
American Viscose Corp., common	50c	11-1	10-15
5% preferred (quar.)	\$1.25	11-1	10-15
American Woolen Co., 7% pfd. (quar.)	\$1.75	10-15	10-1
American Zinc, Lead & Smelting			
\$5 prior preferred (quar.)	\$1.25	11-1	10-2
Anaconda Wire & Cable Co.	75c	10-21	10-10
Anchor Hocking Glass Corp., com. (quar.)	40c	10-15	10-6
Anglo-Canadian Telephone Co.			
Class A (quar.)	115c	12-1	11-10
4½% preferred (quar.)	\$56¾c	11-1	10-10
Appalachian Electric Power Co.			
4½% preferred (quar.)	\$1.12½	11-1	10-6
4.50% pfd. (series with S. F.) (quar.)	\$1.12½	11-1	10-6
Argus Corp., Ltd., common	115c	12-1	10-31
4½% convertible preference	\$1.12½	12-1	10-31
Aro Equipment Corp.	40c	11-14	11-3
Stock dividend	10%	11-28	11-7
Arrow-Hart & Hegeman Electric Co.	60c	10-15	9-30
Aspinock Corp.	10c	10-15	10-1
Associated Electrical Industries, Ltd.			
Interim	a7½%	10-22	9-25
Associated Telephone Co., Ltd.			
4½% preferred (quar.)	22½c	11-1	10-8
5% preferred (quar.)	25c	11-1	10-8
Atchison, Topeka & Santa Fe Ry. (quar.)	\$1.25	12-8	10-31
Extra	\$1.25	12-8	10-31
Atlantic City Electric Co. (quar.)	32½c	10-15	9-18
4.35% preferred (quar.)	\$1.08¾	11-1	10-2
4% preferred (quar.)	\$1	11-1	10-2
4% 2nd preferred (quar.)	\$1	11-1	10-2
4% 3rd preferred (quar.)	\$1	11-1	10-2
Atlantic Coast Line RR.			
5% non-cum. preferred (s-a)	\$2.50	11-10	10-24
Atlantic Refining, 3.75% pfd. (quar.)	93¾c	11-1	10-3
Atlantic Wholesalers, Ltd., 5½% pfd. (s-a)	155c	12-1	11-15
Atlas Powder Co., 4% pfd. A. (quar.)	\$1	11-1	10-20
Atlas Steels, Ltd.	125c	11-1	10-3
Austin Nichols & Co., Inc., common	10c	11-1	10-20
\$1.20 convertible prior preferred (quar.)	30c	11-1	10-20
Balcrank, Inc.	10c	10-4	9-27
Baldwin-Lima-Hamilton Corp. (quar.)	15c	10-31	10-8
Baldwin Rubber Co. (quar.)	15c	10-24	10-15
Extra	10c	10-24	10-15
Bangor Hydro Electric, common (quar.)	40c	10-20	10-1
Bankers Trust Co. (N. Y.) (quar.)	50c	10-15	9-18
Basin Oil Co. (monthly)	5c	10-21	10-10
Monthly	5c	11-21	11-10
Monthly	5c	12-22	12-10
Bassett Furniture Industries (stock dividend)	50%	11-1	9-5
Bathurst Power & Paper, class A (quar.)	75c	12-1	11-3
Class B	125c	12-1	11-3
Bausch & Lomb Optical Co., com. (quar.)	15c	10-15	10-1
Baystate Corp. (quar.)	45c	11-1	10-15
Bearings Co. of America	15c	11-15	10-31
Beaux-Arts Apartments, \$3 prior pfd. (quar.)	75c	11-1	10-17
\$6 1st preferred (quar.)	\$1.50	11-1	10-17
Belknap Hardware & Mfg. Co., common	15c	12-1	—
Common	15c	3-1-53	—
Bell Telephone Co. of Canada (quar.)	150c	10-15	9-15
Belmont Iron Works (quar.)	50c	11-1	10-15
Extra	50c	11-1	10-15
Benrus Watch Co. (quar.)	20c	11-1	10-15
Berland Shoe Stores, common (quar.)	15c	10-31	10-21
6% preferred A. (quar.)	30c	10-31	10-21
Best Foods, Inc. (quar.)	10c	10-24	10-3
Bestmore Hats, Ltd., common (quar.)	110c	10-15	9-30
Class A (quar.)	125c	10-15	9-30
Birdsboro Steel Foundry & Machine	30c	10-15	10-6
Bliss & Laughlin, 5% pfd. (entire issue being called for redemption at \$35 per share plus this dividend)	\$0.12635	10-31	—
Bliss (E. W.) Co. (quar.)	25c	11-1	10-10
Blockson Chemical Co. (initial)	30c	10-15	10-1
Blue Bell, Inc. (quar.)	15c	11-30	11-20
Blue Ribbon Corp., Ltd., 5% pfd. (quar.)	\$62½c	11-1	10-20
Eon Ami Co., class A (quar.)	50c	10-31	10-16
Bondstock Corp., common (s-a)	9c	11-15	10-15
7% preferred (s-a)	35c	11-15	10-15
Borg (George W.) Corp. (quar.)	37½c	10-16	9-20
Boston Edison Co. (quar.)	70c	11-1	10-10
Bralorne Mines, Ltd. (interim)	110c	10-15	9-23
Brantford Roofing, class A (quar.)	125c	11-1	10-15
Class B (quar.)	110c	11-1	10-15
Bridgport Hydraulic (quar.)	40c	10-15	9-30
Bristol-Myers Co., 3¾% preferred (quar.)	93¾c	10-15	10-1
British Celanese, Ltd.			
Ordinary registered (final)	a6½%	11-24	10-7
British Columbia Forest Products, Ltd.			
Quarterly	110c	11-3	9-30
British Columbia Power, Ltd.			
Class A (quar.)	140c	10-15	9-30
British Columbia Telephone Co.			
4¾% preferred (quar.)	\$1.18¾	10-15	9-30
Brockton Taunton Gas Co., common	14c	10-15	10-6
\$3.80 preferred (quar.)	95c	1-1-53	12-22
Bronx County Trust Co. (N. Y.) (s-a)	\$1	10-15	9-30
Brooklyn Union Gas Co., common	37½c	11-1	10-6
5% convertible preferred (quar.)	50c	11-1	10-6
Buchanan Steel Products Corp. (s-a)	10c	11-1	10-15
Buckeye Incubator Co., common	5c	2-1-53	1-15
Budget Finance Plan, class A (quar.)	17½c	10-15	9-27
Class B (quar.)	5c	10-15	9-27
Extra	2½c	10-15	9-27
6% preferred (quar.)	15c	10-15	9-27
Bullock's, Inc., 4% preferred (quar.)	\$1	11-1	10-10
Burger Brewing Co.	25c	10-15	10-6
Burnham Corp.	20c	10-17	10-3
Burns & Co., Ltd., class A preference	150c	10-29	10-8
Class B	150c	10-29	10-8
Burry Biscuit, \$1.25 convertible preferred (this payment clears all arrears)	32c	11-15	11-1
\$1.25 convertible preferred (quar.)	32c	11-15	11-1
Bush Terminal Co.	10c	11-17	10-17
Byers (A. M.) Company, common	50c	11-1	10-15
7% preferred (quar.)	\$1.75	11-1	10-15
Caldwell Lumber Mills, Ltd., common	120c	11-1	10-15
\$1.50 1st preferred	137c	11-1	10-15
80c 2nd participating preferred	120c	11-1	10-15
Calgary & Edmonton Corp., Ltd. (s-a)	15c	10-15	9-12
California Electric Power Co., com. (quar.)	15c	12-1	11-10
\$3 preferred (quar.)	75c	11-1	10-15
California Oregon Power Co., com. (quar.)	40c	10-20	9-30
\$4.70 preferred (quar.)	\$1.17½	10-15	9-30
6% preferred (quar.)	\$1.50	10-15	9-30
7% preferred (quar.)	\$1.75	10-15	9-30
California Packing Corp. (quar.)	37½c	11-15	10-31
California Portland Cement Co. (quar.)	40c	10-24	10-15
Camden Fire Insurance Association (s-a)	50c	11-1	10-10
Extra	10c	11-1	10-10
Canada Northern Power, Ltd. (quar.)	115c	10-25	9-19
Canada Steamship Lines, Ltd. (s-a)	\$50c	10-15	9-15
Canadian Bakeries, Ltd.	25c	12-1	10-31
Canadian Breweries, Ltd.	25c	12-1	10-31
Canadian Bronze Co., Ltd., com. (quar.)	131c	11-1	10-10
6% preferred (quar.)	\$1.12½	11-1	10-10
Canadian Freight & Dock, Ltd. (s-a)	\$85c	12-12	11-13
Canadian Furber-Morse Co., Ltd.			
6% preferred (quar.)	\$1.50	10-15	9-30
Canadian General Investments, Ltd.	\$27½c	10-15	9-30
Canadian Industries, Ltd., common (quar.)	120c	10-31	9-30
7% preferred (quar.)	\$1.75	10-15	9-15
Canadian Oil Cos., Ltd., new com. (initial)	\$112½c	11-14	10-15
Canadian Refractories			
4½% 1st preferred (quar.)	\$1.12½	10-15	9-27
Canadian Vickers, Ltd.	25c	10-15	9-30
Canadian Western Lumber Co.			
Quarterly	\$12½c	10-15	9-18
Capital Plastics, Inc.	5c	10-16	10-3
Carolina, Clinchfield & Ohio Ry. (quar.)	\$1.25	10-20	10-10
Carolina Power & Light Co., com. (quar.)	50c	11-1	10-10
Carpenter Paper Co.			
4% convertible preferred (quar.)	\$1	11-1	10-15
Caffier Corp., 4% preferred (quar.)	50c	10-15	9-30
Castle-Trethewey Mines, Ltd.	110c	1-2-53	12-1
Oatell Food Products, Ltd.			
Class A (quar.)	\$12½c	11-29	11-14
Class B (quar.)	\$25c	11-29	11-14
Celotex Corp., common (quar.)	37½c	10-31	10-8
5% preferred (quar.)	25c	10-31	10-8
Central Aguirre Sugar Co. (quar.)	40c	10-15	9-30
Central Canada Investments, Ltd.			
5% preference	\$32.50	1-2-53	12-18
Central Coal & Coke Corp. (s-a)	50c	11-1	10-1
Central Hollywood Building, common (quar.)	15c	11-1	10-1
4% preferred (quar.)	5c	11-1	10-1
Central Hudson Gas & Electric Corp.	17½c	11-1	10-10
Central Kansas Power, 4¾% pfd. (quar.)	\$1.19	10-15	9-30
Central Ohio Light & Power (quar.)	45c	10-15	9-30
Chadbourne Hosiery Mills, Inc.			
Common (stock dividend)	2½%	10-15	9-15
Chase National Bank (increased quar.)	50c	11-1	10-3
Extra	30c	11-1	10-3
Chemical Fund, Inc.			
From net investment income	15c	10-15	9-30
Chenango & Unadilla Telephone Corp.			
4½% preferred	\$1.12½	10-15	9-30
Chesapeake & Ohio Ry.			
3½% convertible preferred (quar.)	87½c	11-1	10-6
Chicago Allerton Hotel (the major portion of this payment will be a liquidating dividend, but the exact percentage is not ascertainable at this time)	\$5	10-28	10-15
Chicago Corp. (quar.)	20c	11-1	10-10
Chicago Molded Products	20c	10-24	9-19
Chickasha Cotton Oil Co. (quar.)	25c	10-15	9-3
Cincinnati Gas & Electric Co. (quar.)	50c	11-15	10-15
Cincinnati, New Orleans & Texas Pacific Ry.			
5% preferred (quar.)	\$1.25	12-1	11-14
Circle Bar Knitting Co., Ltd., class A (s-a)	150c	10-15	9-20
City Baking Co., common	50c	11-1	10-24
7% preferred (quar.)	\$1.75	11-1	10-24
City Investing Co. (stock dividend)	10%	10-31	10-15
Cleveland & Mahoning Ry. (s-a)	\$1.50	1-2-53	12-26
Cleveland, Cincinnati & St. Louis			
5% preferred (quar.)	\$1.25	10-31	10-8
Cleveland Electric Illuminating Co.			
Common (quar.)	65c	11-15	10-20
\$4.50 preferred (quar.)	\$1.12½	1-2-53	12-5
Clinchfield Coal Corp. (quar.)	25c	10-22	10-13
Club Aluminum Products Co.	10c	10-17	9-30
Coca Cola Bottling Co. (N. Y.)	50c	10-10	9-30
Coca-Cola Bottling (St. Louis) (quar.)	25c	10-20	10-10
Extra	25c	10-20	10-10
Cockshutt Farm Equipment Ltd. (quar.)	125c	12-1	11-1
Coghlin (B. J.) Co., Ltd.	120c	10-31	10-15
Columbia Gas System, Inc. (final for 1952)	30c	11-15	10-20
Columbia Pictures Corp., \$4.25 pfd. (quar.)	\$1.06¼	11-15	10-31
Combined Enterprises, Ltd., 5% pfd. (quar.)	\$1.25	10-15	10-2
Combustion Engineering & Superheater, Inc.			
Quarterly	75c	10-29	10-15
Commodore Hotel, Inc. (quar.)	12½c	10-16	10-2
Commonwealth Edison Co., common (quar.)	45c	11-1	9-23
\$1.32 conv. preferred (quar.)	33c	11-1	9-23
Commonwealth International, Ltd.	15c	10-15	9-30
Commonwealth Petroleum, Ltd.	130c	10-15	9-30
Concord Electric Co., common (quar.)	60c	10-15	10-6
6% preferred (quar.)	\$1.50	10-15	10-6
Concord Fund, Inc.			

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
Food Machinery & Chemical Corp.— 3 3/4% preferred (quar.)	93 3/4c	11-1	10-15	Household Finance Corp., common (quar.)	60c	10-15	9-30	Longines-Wittnauer Watch Co., Inc. (quar.)	20c	10-24	10-20
Forbes & Wallace				4% preferred (quar.)	11	10-15	9-30	Loomis-Stables Mutual Fund, Inc.— Year-end from investment income	22c	10-27	10-2
Class B non-voting common (quar.)	25c	12-1	11-24	3 3/4% preferred (quar.)	93 3/4c	10-15	9-30	A capital gains dividend of \$1.50 (30c of which is payable in cash only and \$1.20 in cash or stock)	\$1.50	10-27	10-2
Foremost Dairies, Inc.— Stock dividend	5%	10-15	9-15	Houston Light & Power, \$4 pfd. (quar.)	\$1	11-1	10-15	Lorain Coal & Dock			
Foster & Kleiser Corp. (This is the amount due on div. of the com. up to Oct. 17, when the option of W. R. Grace & Co. to purchase the shrs. will expire or be exercised)	8 1/2c	10-31	10-16	Hudson Motor Car Co. (from investment income)	20c	10-15	10-3	5% convertible preferred (quar.)	62 1/2c	1-2-53	12-20
Foundation Co. of Canada, Ltd. (quar.)	115c	10-24	9-30	Hudson Food, Inc.	25c	11-1	10-7	5% convertible preferred (quar.)	62 1/2c	4-1-53	3-20
412 West-Sixth Co.	\$15	10-15	9-30	Hunt Foods, Inc.— 6% preferred A (quar.)	12 1/2c	11-29	11-15	Louisiana Power & Light \$6 pfd. (quar.)	\$1.50	11-1	10-13
Four Wheel Drive Auto Co.	10c	10-15	10-1	6% preferred (quar.)	12 1/2c	11-29	11-15	Louisville Gas & Electric (Ky.) com. (quar.)	45c	10-15	9-30
Fram Corp.	20c	10-15	9-20	Hussman Refrigerator (quar.)	30c	11-1	10-20	5% preferred (\$25 par) (quar.)	31 1/4c	10-15	9-30
Franklin Custodian Funds— Utilities series	6c	10-15	10-1	Huttig Sash & Door, 5% pfd. (quar.)	\$1.20	12-30	12-10	6% preferred (\$100 par) (quar.)	\$1.25	10-15	9-30
Common stock series	8c	10-15	10-1	Illinois Brick Co. (reduced quar.)	45c	11-1	10-17	Lowell Bleachery, Inc.	25c	10-20	10-30
Franklin Telegraph Co. (s-a)	\$1.25	11-1	10-15	Quarterly	15c	2-2-53	1-16	Lowrey (Walter M.) Company Ltd.	120c	10-45	9-15
Fraser Companies, Ltd., common (quar.)	125c	10-20	10-7	Illinois Power Co., common (quar.)	55c	11-1	10-10	Luzerne County Gas & Electric— 4 1/4% preferred (quar.)	\$1.06 1/4	11-1	10-15
Frederick Corp., common (quar.)	25c	10-31	10-15	4.08% preferred (quar.)	51c	11-1	10-10	Lynchburg Gas Co.	20c	10-25	10-15
\$2.20 preferred (quar.)	55c	10-31	10-15	4.26% preferred (quar.)	53 1/4c	11-1	10-10	Lyon Metal Products, 5% pfd. (quar.)	62 1/2c	11-1	10-15
Gabriel Company, 5% preferred (quar.)	12 1/2c	11-1	10-15	4.76% preferred (quar.)	58 1/4c	11-1	10-10	MacAndrews & Forbes Co., common	50c	10-15	9-30
Gamble-Skogmo, Inc., common	15c	10-31	10-17	Illinois Zinc Co. (quar.)	40c	11-20	11-3	6% preferred (quar.)	\$1.50	10-15	9-30
5% preferred (quar.)	62 1/2c	10-31	10-17	Imperial Chemical Industries, Ltd.— Ordinary registered (interim)	5%	12-8	10-7	Maack Trucks, Inc.	25c	10-27	10-10
Gardner-Denver Co., common (quar.)	45c	12-3	11-12	Imperial Tobacco Co. of Canada, Ltd.— 4% preferred (quar.)	125c	11-1	10-3	Macy (R. H.), 4 1/4% preferred A (quar.)	\$1.06 1/4	11-1	10-6
4% preferred (quar.)	\$1	11-1	10-20	Incorporated Investors (paid out of current and accumulated earnings)	9c	11-1	9-24	5% preferred B (quar.)	\$1	11-1	10-6
General Baking Co., common	20c	11-1	10-15	Indiana Power & Light, com. (quar.)	50c	10-15	10-2	Madding Drug Stores, common (quar.)	20c	10-15	9-30
General Dynamics Corp., \$2 pfd. (quar.)	50c	1-10-53	12-19	Ingersoll-Rand Co., common (quar.)	\$1.25	12-1	10-27	55c preferred (quar.)	13 3/4c	10-15	9-30
General Electric Co.	75c	10-25	9-19	Extra	\$1	12-1	10-27	Mallman Corp., Ltd., 5% preference	\$1.25	10-31	10-16
General Electric, Ltd.				Institutional Shares, Ltd.— Aviation Group shares (16c from ordinary income and 29c from security profits)	45c	10-31	10-1	Manhattan Bond Fund (from invest. income)	10c	10-15	10-3
American deposit rets. (stock dividend)	100%	10-17	10-2	Insurance Co. of North America (quar.)	50c	10-15	9-30	From security profits	5c	10-15	10-3
General Finance Corp.— 5% preferred A (s-a)	25c	11-23	11-10	International Bronze Powders, Ltd.	137 1/2c	10-15	9-15	Manufacturers Trust Co. (N. Y.) (quar.)	65c	10-15	9-15
4% convertible preferred C (s-a)	\$1	11-23	11-10	6% partic. preferred (quar.)	30c	12-31	11-28	Maple Leaf Milling Co., Ltd., common	125c	11-27	11-13
General Foods Corp., \$3.50 pfd. (quar.)	87 1/2c	11-3	10-10	International Correspondence School World, Limited	50c	10-15	9-15	Mar-Tex Realization Corp., common	5c	12-1	11-10
General Industries Co., 5% pfd. (quar.)	\$1.25	12-29	12-19	International Harvester, common (quar.)	50c	10-15	9-15	Marine Midland Corp.— 4 1/4% convertible preferred (quar.)	53 1/4c	10-15	9-15
General Investors Trust (Boston)	6c	10-20	9-29	International Hydro-Electric System— \$3.50 preferred (liquidating)	87 1/2c	10-15	10-1	Marion Power Shovel, 7% pfd. (accum.)	\$21	11-10	10-20
General Mills, Inc. (quar.)	50c	11-1	10-10	International Milling Co., 4% preferred	\$1	10-15	9-30	7% preferred (quar.)	\$1.75	11-10	10-20
General Motors Corp., \$3.75 pfd. (quar.)	93 3/4c	11-1	10-6	International Nickel, Ltd.— 7% pfd. (\$100 par) (quar.)	\$1.75	11-1	10-2	Maritime Telegraph & Telephone Co., Ltd.— Common	120c	10-15	9-22
General Overseas Advertising, com. (quar.)	50c	12-10	11-20	7% preferred (\$5 par) (quar.)	78 1/4c	11-1	10-2	7% preferred (quar.)	\$17 1/2c	10-15	9-22
6% preferred (quar.)	\$1.50	11-15	11-1	International Packers, Ltd.	30c	11-1	10-15	Marshall Field & Co. (quar.)	50c	10-31	10-15
General Public Service Corp., \$6 pfd. (quar.)	\$1.50	2-16-53	2-2	International Railway of Central America— 5% preferred (accum.)	\$1.25	10-15	10-8	Maryland Casualty Co., com. (increased s-a)	60c	12-31	12-5
\$4.50 preferred (quar.)	\$1	11-1	9-30	International Telephone & Telegraph Corp.	20c	10-15	9-19	\$2.10 prior preferred (s-a)	\$1.05	12-31	12-5
\$5.50 preferred (quar.)	\$1.37 1/2	11-1	9-30	International Textbook Co.	25c	10-15	9-15	\$1.05 convertible preferred (s-a)	52 1/2c	12-31	12-5
Stock div. (Subject to stockholders approval at a meeting to be held on Oct. 15)	10%	10-24	10-17	International Utilities Corp.	35c	11-1	10-14	Massachusetts Investors Trust— Common (entirely paid out of dividends and interest)	43c	10-25	9-30
General Steel Wares, Ltd., common (quar.)	125c	11-15	10-20	Interstate Department Stores (quar.)	62 1/2c	10-15	9-18	Matheson Chemical Corp.— 4.25% conv. pfd. 1951 series (quar.)	\$1.06 1/4	12-1	11-7
5% preferred (quar.)	\$1.25	11-1	10-6	Interstate Engineering Corp.	5c	10-31	10-15	McArthur Chemical, 5% preferred (quar.)	25c	11-1	10-15
General Telephone (Indiana), com. (quar.)	50c	2-1-53	1-15	Investment Foundation, common (s-a)	75c	10-15	9-15	McCabe Grain, Ltd., class A (quar.)	115c	11-1	10-13
Common (quar.)	50c	5-1-53	4-15	Investors Management Fund— Investors shares	17c	10-16	9-30	Class B (increased)	115c	11-1	10-15
Common (quar.)	50c	8-1-53	7-15	4% convertible preferred (quar.)	37 1/2c	11-1	10-17	McCall Corp.	30c	11-1	10-10
\$2 preferred (quar.)	50c	11-1	10-15	Extra	25c	11-1	10-17	McColl Frontenac Oil, 4% pfd. (quar.)	151	10-20	9-30
General Telephone (Ky.), 5.20% pfd. (quar.)	\$1.30	10-15	9-30	Ironite, Inc., common (stock dividend)	12-15	11-17		McIntyre Poreupine Mines, Ltd. (quar.)	150c	12-1	11-3
Gerrard (S. A.) Co., 5% preferred (s-a)	25c	11-20	11-26	One share for each 11 shares held	13 1/4c	10-31	10-15	Extra	\$1	1-2-53	11-3
Gilbert (A. C.) Company	25c	10-27	10-10	55c conv. preferred (quar.)	15c	11-1	10-15	McLellan Stores Co. (quar.)	50c	11-1	10-14
Gillette Company, common (quar.)	50c	10-25	10-1	Jack & Heintz, Inc., common (quar.)	15c	11-1	10-15	Melville Shoe Corp. (quar.)	45c	11-1	10-17
Extra	50c	10-25	10-1	4% preferred (quar.)	50c	12-53	12-15	Mercantile Stores Co. (quar.)	25c	12-15	11-31
\$3 preference (quar.)	\$1.25	11-1	10-1	Jacobs (F. L.) Co., 5% preferred (quar.)	62 1/2c	10-31	10-15	Messenger Corp. (quar.)	25c	10-15	10-4
Gimbel Brothers, Inc., common (quar.)	25c	10-25	10-10	Jantzen Knitting Mills, Inc. (quar.)	20c	11-1	10-15	Metropolitan Building (quar.)	30c	12-19	12-10
\$4.50 preferred (quar.)	\$1.12 1/2	10-25	10-10	Stock dividend	10%	11-1	10-15	Meyerord Co. (quar.)	10c	11-1	10-20
Gladding, McBean & Co. (quar.)	25c	10-20	10-6	Jersey Central Power & Light— 4% preferred (quar.)	\$1	11-1	10-10	Michigan Gas & Electric Co.— 4.40% preferred (quar.)	\$1.10	11-1	10-15
Glatfelter (P. H.) Co., common (quar.)	25c	11-1	10-15	Jewel Tea Co., 3 3/4% preferred (quar.)	93 3/4c	11-1	10-17	4.90% preferred (quar.)	\$1.22 1/2	11-1	10-15
4 1/2% preferred (quar.)	56 1/4c	11-1	10-15	Johnson Ranch Realty Co., Inc.	5c	11-1	10-20	Michigan Steel Tube Products Co.	30c	10-15	10-9
Glenmore Distillers, 6% preferred. (All outstanding shares being redeemed)	\$1	10-31		Johnson Testers, Inc.	15c	10-29	10-15	Mid Continent Petroleum Corp. (quar.)	75c	12-12	11-14
Globe-Wernicke Co., common (quar.)	10c	12-15	12-4	Joplin Water Works, 6% pfd. (quar.)	\$1.50	10-15	10-1	Extra	25c	12-12	11-14
7% preferred (quar.)	\$1.75	1-2-53	12-19	Journal Publishing Co. of Ottawa, Ltd.	120c	10-15	9-22	Midland Bakeries Co., common (quar.)	25c	10-15	10-1
Golden State Co., Ltd., common (quar.)	25c	10-15	9-22	Kansas City Power & Light— 3.80% preferred (quar.)	\$1	11-1	10-10	4% preferred (quar.)	\$1	10-15	10-1
Goodall Rubber Co., common (quar.)	15c	11-15	11-1	4 1/2% preferred (quar.)	93 3/4c	11-1	10-17	Midwest Piping & Supply Co. (quar.)	50c	10-15	10-1
5% preferred (s-a)	\$2.50	11-15	11-1	Kaysee Co., 7% preferred (quar.)	5c	11-1	10-20	Miller & Rhoads, 4 1/4% preferred (quar.)	\$1.06 1/4	10-31	10-20
Goodyear Tire & Rubber Co. of Canada, Ltd.				Kellogg Company, 3 1/2% preferred (quar.)	87 1/2c	1-1-53	12-15	Millon Mig Co., class A (quar.)	15c	10-15	10-6
4% preference	150c	10-31	10-10	Kennedy's, Inc., common (quar.)	30c	10-20	10-10	Millon Bradley Co.	15c	10-20	10-10
Gould-National Batteries, Inc., com. (quar.)	75c	11-1	10-17	Kentucky Stone Co., common (quar.)	31 1/4c	10-15	9-30	Minnesota & Ontario Paper (quar.)	50c	10-25	10-3
4 1/2% preferred (quar.)	56 1/2c	11-1	10-17	Common (quar.)	37 1/2c	1-15-53	1-8	Mississippi Valley Barge Line Co.— Increased quarterly	15c	10-15	9-30
Goulds Pumps, Inc., common (quar.)	15c	10-15	10-3	Common (quar.)	37 1/2c	4-15-53	4-8	Mitchell (Robert) Co., Ltd. (s-a)	150c	12-15	11-15
5% preferred (quar.)	25c	10-15	10-3	5% preferred (s-a)	\$1.25	1-15-53	1-8	Monogahela Power, 4.40% preferred (quar.)	\$1.10	11-1	10-15
Grace (W. R.) & Co.— 6% class A preferred (quar.)	\$2	12-10	11-27	Kentucky Telephone Corp.— 5.20% preferred (quar.)	\$1.30	10-15	9-30	4.50% preferred (quar.)	\$1.12 1/2	11-1	10-15
6% class B preferred (quar.)	\$2	12-10	11-27	Kerr Mfg. Co.	2c	10-24	10-17	4.80% preferred (quar.)	\$1.20	11-1	10-15
6% preferred (quar.)	\$1.50	12-10	11-27	Key Company	10c	10-23	10-10	Monroe Loan Society, class A (quar.)	5c	10-15	10-1
Grafton & Co., Ltd., class A (quar.)	125c	12-15	11-25	Keyes Fibre Co., \$3 cum. class A (quar.)	75c	11-1	10-10	5 1/2% preferred (quar.)	34 1/2c	12-1	11-26
Grand Union Co., common (quar.)	25c	11-21	11-3	Kimberly-Clark Corp.— 4% convertible preferred (quar.)	\$1	11-1	10-10	6% preferred (quar.)	35c	10-27	10-6
4 1/2% preferred (quar.)	56 1/4c	10-15	9-25	King-Seeley Corp. (quar.)	50c	10-15	9-30	Montgomery Ward & Co., common (quar.)	30c	10-15	9-5
Graham-Paige Corp.— 5% convertible preferred (accum.)	31 1/4c	11-1	10-10	Kingsan & Co., 4% preferred (quar.)	\$1	11-1	10-3	Montreal Telegraph Co. (quar.)	140c	10-15	9-15
Grayson-Robinson Stores, Inc., com. (quar.)	25c	10-21	10-3	Kingston Products (s-a)	10c	12-15	11-15	Mooreville Mills (stock dividend)	3%	12-15	11-24
\$2.25 preferred (quar.)	56 1/4c	11-17	10-31	Extra	5c	12-15	11-15	Morrell (John) & Co. (quar.)	12 1/2c	10-30	10-10
Great American Insurance (N. Y.) (quar.)	30c	10-15	9-19	Kirkland Lake Gold Mining Co., Ltd.	11c	11-1	9-30	Motor Products Corp. (quar.)	50c	11-14	11-3
Green (H. L.) Co., Inc. (quar.)	50c	11-1	10-15	Kirsch Co.— 4.50 preferred (quar.)	37 1/2c	1-2-53	12-19	Motorola, Inc., new common (initial)	37 1/2c	10-15	9-30
Griess-Pfleger Tanning Co. (quar.)	25c	11-1	10-15	4.50 preferred (quar.)	37 1/2c	4-1-53	3-20	Mount Diablo Co. (quar.)	2c	11-30	11-10
Griesedieck Western Brewery Co.				Kobacker Stores, Inc. (quar.)	20c	10-31	10-16	Mount Royal Rice Mills, Ltd. (quar.)	120c	10-31	10-17
5% convertible preferred (quar.)	37 1/2c	11-1	10-17	Kroehler Mfg., 4 1/2% pfd. A (quar.)	\$1.12 1/2	12-30	12-23	Mount Vernon-Woodbury Mills, Inc.— 7% preferred (s-a)	\$3.50	12-20	12-15
Guarantee Co. of North America (quar.)	\$1.50	10-15	9-30	Kroger Company— 7% 2nd preferred (quar.)	\$1.75	11-1	10-15	Mountain States Power Co., common (quar.)	21c	10-20	9-30
Extra	\$3	10-15	9-30	Kwikset Locks, Inc. (quar.)	20c	10-15	9-30	5% preferred (quar.)	62 1/2c	10-20	9-30
Guaranty Trust Co. (N. Y.)	\$3.50	10-15	9-15	Quarterly	10c	1-10-53	12-26	Mutual Chemical Co. of America— 5% preferred (quar.)	\$1.50	10-15	9-30
From net investment income	13c	10-24	10-16	Lake Superior & Ishpeming RR. Co. (quar.)	35c	10-15	10-1	Mutual Investment Fund (Inc.)— (8 cents from net income and 12 cents from security profits)	20c	10-31	10-15
From net realized capital gains	30c	10-24	10-16	Lakeside Laboratories, \$1.16 pfd. (quar.)	29c	10-31	10-21	Mutual System, Inc., common (quar.)	5c	10-15	9-30
Gulf Mobile & Ohio RR.— 5% preferred (quar.)	\$1.25	12-26	12-6	Lambert (Alfred), Inc., class A (quar.)	15c	12-31	12-17	6% preferred (quar.)	37 1/2c	10-15	9-30
\$5 preferred (quar.)	\$1.25	3-31-53	3-11	Class B (quar.)	15c	12-31	12-17	Narragansett Electric, 4 1/4% pfd. (quar.)	56 1/4c	11-1	10-15
\$5 preferred (quar.)	\$1.25	3-31-53	3-11	Langston (M. H.), Inc., \$6 preferred (s-a)	\$3	11-1	10-31	Nathan Straus-Duparquet, Inc. (quar.)	15c	11-17	11-6

Name of Company	Per Share	When Payable of Rec.	Holders	Name of Company	Per Share	When Payable of Rec.	Holders	Name of Company	Per Share	When Payable of Rec.	Holders
New England Public Service, Ltd.—				Riverside Cement, class A (accum.)	50c	10-15	9-30	Toledo Edison Co., common	17½c	10-27	10-8
\$6 preferred (accum.)	\$1.50	10-15	9-30	Robbins Mills, Inc., common	25c	10-30	10-15	4.25% preferred (quar.)	\$1.06½	12-1	11-14
\$7 preferred (accum.)	\$1.75	10-15	9-30	4.50% preferred A (quar.)	56½c	10-30	10-15	4.56% preferred (quar.)	\$1.14	12-1	11-14
\$7 adj. series (accum.)	\$1.75	10-15	9-30	Rochester American Insurance Co. (N. Y.)—				Toronto Elevators, Ltd. (quar.)	120c	12-1	11-20
New York Wire Cloth Co.	30c	11-1	10-15	Quarterly	30c	10-15	9-19	Towle Mfg. Co. (quar.)	50c	10-15	9-30
Newberry (J. J.) Company—				Rochester Button Co. (quar.)	20c	10-15	10-3	Trane Co. (quar.)	37½c	11-3	10-15
3½% preferred (quar.)	93¾c	11-1	10-16	Rochester Gas & Electric Corp., com. (quar.)	56c	10-25	10-10	Trans Caribbean Air Cargo Lines, Inc., cl. A	5c	10-15	9-30
Newport Steel Corp.	10c	10-24	10-10	4% preferred F (quar.)	\$1	12-1	11-15	Transcontinental Gas Pipe Line Corp.—			
Niagara Share Corp. (quar.)	15c	12-24	12-12	4.10% preferred H (quar.)	\$1.02½	12-1	11-15	Common (initial)	35c	12-15	12-1
Norfolk & Western Ry. Co.—				4¼% preferred I (quar.)	\$1.18¾	12-1	11-15	\$2.55 preferred (quar.)	63¾c	11-1	10-15
4% adjustment preferred (quar.)	25c	11-10	10-17	Rock of Ages Corp. (quar.)	25c	12-10	12-1	Trinity Universal Insurance Co. (Daneb.)	31¼c	10-15	10-6
4% preferred (quar.)	\$1.50	10-31	10-20	Rothmoor Corp., common	10c	10-15	10-1	Quarterly	25c	11-15	11-5
Norma-Hoffman Bearings, 6% pfd. (accum.)	25c	10-15	9-29	Class A	5c	10-15	9-25	True Temper Corp., 4½% prior pfd. (quar.)	\$1.12½	10-15	9-30
North American Refractories Co. (quar.)				Royal Typewriter Co., Inc., common	\$1.12½	10-15	9-25	Tuckett Tobacco Co., Ltd., 7% pfd.	\$1.75	10-15	9-30
4¼% preferred (quar.)	\$1.06½	10-14	10-3	4½% preferred A (quar.)	\$1.12½	10-25	10-10	20th Century-Fox Film (Del.) (initial quar.)	25c	10-31	10-15
Northern Pacific Ry. (quar.)	75c	10-25	10-3	Russ Building Co., 6% pfd. (accum.)	10c	10-15	10-9	Udylite Corp.	25c	10-15	10-1
Northern States Power (Minn.)—				Russak's Fifth Avenue, Inc.	50c	10-31	10-10	Union Electric Co. of Missouri—			
Common (quar.)	17½c	10-20	9-30	S & W Fine Foods, 4% preferred (quar.)	\$1	10-15	10-4	\$3.50 preferred (quar.)	87½c	11-15	10-20
\$3.50 preferred (quar.)	90c	10-15	9-30	Saginaw & Manistee Lumber (quar.)	\$1.06	1-2-53	12-5	\$3.70 preferred (quar.)	92½c	11-15	10-20
\$4.10 preferred (quar.)	\$1.02½	10-15	9-30	Sagunay Power Co., Ltd., 4¼% pfd. (quar.)	\$1.06	10-24	9-30	\$4 preferred (quar.)	\$1	11-15	10-20
\$4.50 preferred (quar.)	\$1.20	10-15	9-30	St. Lawrence Corp., Ltd. (quar.)	150c			\$4.50 preferred (quar.)	\$1.12½	11-15	10-20
Northrop Aircraft, Inc. (stock dividend)	10%	10-21	10-7	St. Lawrence Flour Mills Co., Ltd.—				Union Gas Co. of Canada, Ltd. (quar.)	125c	11-1	10-3
Northwest Airlines, Inc.—				7% preferred (quar.)	\$1.75	11-1	9-30	United Cigar Wheelan Stores—			
4.60% convertible preference (quar.)	28¾c	11-1	10-20	St. Louis-San Francisco Ry. Co.	\$1.25	12-15	12-1	\$3.50 preference (quar.)	87½c	11-1	10-15
Northwest Bancorporation, common (quar.)	40c	11-25	11-5	6% conv. preferred "A" etc. (quar.)	20c	10-17	10-10	United Drill & Tool, class A (quar.)	15c	11-1	10-14
4.20% preferred (quar.)	52½c	11-25	11-5	St. Paul Fire & Marine Insurance (quar.)	12½c	11-15	11-1	Class B (quar.)	25c	11-1	10-14
Oklahoma Gas & Electric Co., common	35c	10-30	10-14	San Antonio Transit Co. (quar.)	12½c	2-15-53	1-31	United Fruit Co. (quar.)	75c	10-15	9-12
4¼% preferred (quar.)	20c	10-15	9-30	San Diego Gas & Electric Co., com. (quar.)	20c	10-15	9-30	Extra	50c	10-15	9-12
5¼% preferred (quar.)	\$1.31½	10-20	9-30	5% preferred (quar.)	25c	10-15	9-30	United Paramount Theatres, common	25c	10-17	9-26
Okonite Company (quar.)	50c	11-1	10-17	4½% preferred (quar.)	22½c	10-15	9-30	Certificates of interest	25c	10-17	9-26
Olin Industries, Inc., common	20c	11-29	11-19	4½% preferred (quar.)	22c	10-15	9-30	United Shoe Machinery Corp., com. (quar.)	62½c	11-1	10-3
Oliver Corp., 4½% conv. pfd. (quar.)	\$1.12½	10-31	9-15	Sanborn Map Co.	40c	10-15	9-30	6% preferred (quar.)	37½c	11-1	10-3
Oliver United Filters, class A (quar.)	50c	11-1	10-16	Sargent & Company	40c	10-15	10-3	United Specialties Co. (quar.)	25c	11-4	9-8
Onondaga Pottery Co. (quar.)	20c	12-10	11-21	Scarie & Co., Ltd., class A	120c	11-1	10-15	U. S. Fidelity & Guaranty Co. (Balt.)—			
Ontario Steel Products Ltd., com. (quar.)	120c	11-15	10-15	Class B	110c	11-1	10-15	Quarterly	50c	10-15	9-29
7% preferred (quar.)	\$1.75	11-15	10-15	Schenley Industries, Inc.	50c	11-10	10-20	United States Lines Co.—			
Oswego Falls Corp.—				Schuster (Ed.) & Co., common (quar.)	25c	10-15	9-30	4½% preferred (s-a)	22½c	1-1-53	12-12
4% preferred (quar.)	\$1	10-15	10-1	Schwitzer Cummins Co.	25c	10-17	10-7	U. S. Radiator Corp., common (quar.)	25c	11-1	10-17
Otis Elevator Co.	50c	10-25	10-3	Scott Paper Co., \$3.40 pfd. (quar.)	85c	11-1	10-17	Stock dividend	2½c	11-1	10-17
Outlet Company	\$1.25	11-1	10-22	\$4 preferred (quar.)	\$1	11-1	10-17	6% preferred (quar.)	10c	11-1	10-17
Oxford Paper Co. (quar.)	25c	10-15	10-1	Scovill Manufacturing Co.	91¼c	12-1	11-14	U. S. Shoe Corp., new common (initial)	25c	10-15	9-30
Pacific Coast Aggregates, Inc.—				3.65% preferred (quar.)	\$1.07½	12-1	11-14	U. S. Smelting, Refining & Mining Co., com.	50c	10-15	9-22
4½% convertible preferred (quar.)	\$1.12½	10-15	10-1	4.30% preferred (quar.)	25c	11-1	10-10	7% preferred (quar.)	87½c	10-15	9-22
Pacific Coast Terminals Ltd. (s-a)	50c	10-15	10-1	Scranton Electric Co. (quar.)	25c	11-1	10-10	U. S. Sugar Corp., common (quar.)	12½c	12-20	12-8
Extra	12½c	10-15	10-1	Seaboard Air Line RR., 5% non-cum pfd.	\$5.28	10-20		Extra	10c	12-20	12-8
Pacific Finance, 5% preferred (quar.)	\$1.25	11-1	10-15	Entire issue called for redemption on Oct. 20 at \$100 per share plus this dividend	50c	12-15	12-1	Preferred C (quar.)	37½c	1-10-53	1-2
4¼% preferred (quar.)	29½c	11-1	10-15	Seaboard Oil Co. (Del.) (quar.)	40c	11-3	10-17	United Steel Corp., Ltd.	175c	10-31	10-10
\$1.25 preferred (quar.)	31¼c	11-1	10-15	Seeger Refrigerator Co. (quar.)	40c	11-3	10-17	6% class A preference (s-a)	10c	10-15	9-20
Pacific Gas & Electric Co. (quar.)	50c	10-15	9-22	Extra	12c	10-28	9-25	United Stockyards Corp., common (quar.)	17½c	10-15	9-20
Pacific Lighting, \$4.40 pfd. (quar.)	\$1.10	10-15	9-19	Selected American Shares, Inc.				70c convertible preferred (quar.)	50c	10-15	10-1
\$4.50 preferred (quar.)	\$1.12½	10-15	9-19	Seven-Up Bottling Corp. of Houston (San Antonio, Texas)—				United Wallpaper Inc., 4% preferred (quar.)	35c	11-1	10-16
Pacific Power & Light Co., 5% pfd. (quar.)	\$1.25	11-1	10-20	Common class A (quar.)	10c	10-15	10-8	Universal Leaf Tobacco Co., common (quar.)	12½c	11-28	10-31
Pacific Public Service Co.	32½c	11-1	10-15	Shawinigan Water & Power, Ltd. (quar.)	130c	11-25	10-15	Upper Canada Mines, Ltd.	12½c	11-28	10-31
\$1.30 1st preferred (quar.)				Shedd-Bartush Foods, Inc. (quar.)	25c	10-15	10-3	Urs Knitting Co.	62½c	1-2-53	12-22
Pacific Telephone & Telegraph Co.—				Sheep Creek Gold Mines, Ltd.	13c	10-15	9-30	5% prior preferred (quar.)	25c	10-15	9-30
6% preferred (quar.)	\$1.50	10-15	9-30	Sherer-Gillet Co.	10c	10-13	10-3	Vaculine Co., common (quar.)	12½c	11-1	10-15
Package Machinery Co.—				Sherwin-Williams Co. of Canada, Ltd.—				Van Camp Sea Food Co. (quar.)	10c	11-1	10-15
4¼% preferred (quar.)	\$1.12½	1-2-53	12-20	Common (quar.)	125c	11-1	10-10	Van Selver (J. B.), 5% pfd. A (quar.)	\$1.25	10-15	10-1
Packard-Bell Co. (quar.)	25c	10-25	10-10	Sibley-Lindsay & Curr (quar.)	40c	10-25	10-15	5% non-cum. class B (quar.)	27c	10-15	10-1
Pan American Petroleum & Transport Co.—				Silver Miller Mines, Ltd. (s-a)	110c	10-30	10-31	Vanadium Corp. of America (quar.)	60c	11-18	11-6
4% preferred (s-a)	50c	11-1	10-20	Sisco Gold Mines, Ltd. (interim)	12c	10-17	10-3	Vapor Heating, 5% preferred (quar.)	\$1.20	12-20	12-8
Panama Coca-Cola Bottling	10c	10-15	9-30	Slater (N. C.), Ltd. (quar.)	145c	11-1	10-10	Veracruz Railway Sugar Co. of Cuba	75c	11-3	10-9
Park & Tilford Distillers Corp. (quar.)	75c	11-5	10-17	Smith (A. O.), Corp. (quar.)	50c	11-3	10-1	Virginian Railway—			
Park Chemical Co., common	15c	11-15	10-31	Smith (Howard) Paper Mills, Ltd.—				6% preferred (quar.)	37½c	11-1	10-17
¾ convertible preferred (quar.)	2½c	1-2-53	12-26	Common (quar.)	125c	10-30	9-30	6% preferred (quar.)	37½c	2-1-53	1-16
Parke, Davis & Co. (quar.)	45c	10-31	10-3	4% preferred (quar.)	20c	10-15	9-30	6% preferred (quar.)	37½c	5-1-53	4-17
Extra	10c	10-31	10-3	Solar Aircraft Co. (quar.)	\$1.12½	10-15	10-1	6% preferred (quar.)	37½c	8-1-53	7-17
Peerless Casualty Co. (Keene, N. H.)—				South Pittsburgh Water, 4½% pfd. (quar.)	50c	10-31	10-5	Vulcan Denim Co., 7% pfd. (quar.)	35c	10-20	10-10
Quarterly	25c	11-1	10-20	Southern California Edison, common (quar.)	28c	10-31	10-5	Walker (H.)-Gooderham & Worts, Ltd.	175c	10-15	9-19
Peninsular Telephone Co., \$1.30 pfd. (initial)	26c	11-15	11-5	4.48% preferred (quar.)	28½c	10-31	10-5	Wall Street Investing Corp.	12c	10-17	9-30
\$1.30 preferred (quar.)	32½c	2-15-53	2-5	4.56% preferred (quar.)	37½c	10-15	9-30	Warner & Swasey Co.	25c	10-24	10-3
\$1.12 preferred (quar.)	33c	11-15	11-8	Southern California Gas, 6% pfd. (quar.)	37½c	10-15	9-30	Warner Company (quar.)	40c	10-15	9-30
\$1.32 preferred (quar.)	33c	11-15	11-8	6% preferred, series A (quar.)	37½c	10-15	9-30	Warren Brothers Co., common (quar.)	20c	10-15	10-3
Penman's Ltd., common (quar.)	175c	11-15	10-15	Southern Canada Power, Ltd., com. (quar.)	140c	11-15	10-17	5% preferred (quar.)	62½c	11-1	10-17
6% preferred (quar.)	\$1.50	11-1	10-15	6% participating preferred (quar.)	\$1.50	10-15	9-19	Washington Gas Light Co., common	45c	11-1	10-15
Pennsylvania Coal & Coke Corp.	25c	10-17	10-3	Participating	40c	10-15	9-19	\$4.25 preferred (quar.)	\$1.06½	11-10	10-24
Pennsylvania Power Co.—				Southern Colorado Power Co. (quar.)	17½c	10-15	9-30	\$4.50 convertible preferred (quar.)	\$1.12½	11-10	10-24
4.24% preferred (quar.)	\$1.06	12-1	11-14	Southern Fire & Casualty Co. (quar.)	10c	10-15	9-30	Waterous, Ltd.	110c	10-15	9-30
4.25% preferred (quar.)	\$1.06½	11-1	11-14	Southern Indiana Gas & Electric Co.—				Weatherhead Co., \$5 preferred (quar.)	\$1.25	10-15	10-1
Peoples Gas Light & Coke	\$1.50	10-15	9-22	4.80% preferred (quar.)	\$1.20	11-1	10-15	Wesley Mason Mills, Ltd., 5½% pfd.	\$1.37½	11-1	10-14
Perkins Machine & Gear (quar.)	25c	11-1	10-20	Southern New England Telephone Co. (quar.)	45c	10-15	9-20	Wesson Oil & Snowdrift Co., Inc.			
Extra	15c	10-20	9-29	Southwestern Life Insurance (Dallas)—				7% prior preferred (quar.)	17½c	11-1	10-15
Philadelphia Co., common (quar.)	\$1.50	11-1	10-1	Quarterly	40c	10-15	10-10	West End Chemical Co., preferred	6c	10-13	9-15
6% preferred (s-a)				Southwestern Public Service Co.—				West Kentucky Coal Co. (quar.)	50c	11-1	10-10
Philadelphia Dairy Products Co.—				3.70% preferred (quar.)	92½c	11-1	10-20	West Penn Power Co.—			
\$4.50 1st preferred (quar.)	\$1.12½	1-1-53	12-12	3.90% preferred (quar.)	97½c	11-1	10-20	4.10% preferred C (quar.)	\$1.02½	10-15	9-15
\$4 non-cum. 2nd preferred (quar.)	\$1	1-1-53	12-12	4.15% preferred (quar.)	\$1.03½	11-1	10-20	4½% preferred (quar.)	\$1.12½	10-15	9-15
Philadelphia Electric Co.				4.25% preferred (quar.)	\$1.06½	11-1	10-20	4.20% preferred B (quar.)	\$1.05	10-15	9-15
4.40% preferred (quar.)	\$1.10	11-1	10-10	4.40% preferred (quar.)	\$1.10	11-1	10-20	West Virginia Pulp & Paper—			
4.30% preferred (quar.)	\$1.07½	11-1	10-10	Spokane Portland Cement, common	10c	12-10	11-28	Year-end	\$2	10-15	10-1
3.80% preferred (quar.)	95c	11-1	10-10	Springfield Gas Lighting Co. (quar.)	40c	10-15	10-6	Westates Petroleum, pfd. (accum.)	15c	10-20	9-25
Philip Morris & Co., common (quar.)	75c	10-15	10-1	Squibb (E. R.) & Sons, \$4 preferred (quar.)	\$1	11-1	10-15	Western Canada Breweries, Ltd.	125c	12-1	10-31
3.90% preferred (quar.)	97½c	11-1	10-15	\$4 preferred series A (quar.)	\$1	11-1	10-15	Western Grocers, Ltd., class A (quar.)	150c	10-15	9-15
4% preferred (quar.)	\$1	11-1	10-15	Standard Fuel Co., Ltd., 4½% pfd. (quar.)	\$56½c	11-1	10-15	\$1.40 preferred (quar.)	135c	10-15	9-15
Phillips-Jones Corp., 5% pfd. (quar.)	\$1.25	10-31	10-20	Standard Gas & Electric, \$6 pfd. (quar.)	\$1.50	10-25	9-30	Western Insurance Securities Co.—			
Piedmont & Northern Ry. (quar.)	75c	10-20	10-6	\$7 preferred (accum.)	\$1.75	10-25	9-30	\$2.50 class A (accum.)	\$1	11-1	10-17
Pillsbury Mills, Inc., \$4 preferred (quar.)	\$1	10-15	10-1	Standard Oil Co. (Ohio)	93¾c	10-15	9-19	Western Light & Telephone Co., com. (quar.)	40c	11-1	10-15
Pilot Full Fashion Mills, Inc. (quar.)	20c	10-15	9-25	3¾%							

General Corporation and Investment News

(Continued from page 12)

sale of the mail order, agency, and order office division of its business to Simpsons-Sears Ltd., a new company, in which Simpsons, Ltd., and Sears, Roebuck & Co. will have an equal interest. Simpsons-Sears Ltd., will operate the mail order, agency, and order office division of the business and will also establish retail stores in many new locations throughout Canada.

Simpsons, Ltd. will continue to own and through its subsidiaries to operate department stores in Toronto, Montreal, London and Regina, Canada, and will lease from Simpsons-Sears Ltd., and operate the store in Halifax, Canada, which is located on two floors of the Halifax mail order building.

Simpsons, Ltd. proposes to retire on Jan. 8, 1953, its outstanding first mortgage bonds, secured term notes, and preferred shares, and to create this new issue of 4% debentures series "A". It is planned to issue the redemption notice on the bonds and notes on Dec. 7, and on the preferred shares on Nov. 7.

Holders of the outstanding bonds, notes, and preferred shares may exchange their securities for the new 4% debentures series "A", and receive in cash on Nov. 5 the redemption premium and accrued interest or dividends to Jan. 8. In the case of the preferred shares this cash payment amounts to \$5.33 per share net including accrued dividend from Sept. 15 to Jan. 8.—V. 176, p. 1164.

Sinclair Oil Corp.—To Offer Debentures—

The company on Oct. 6 announced plans to raise about \$100,000,000 this fall by the sale of subordinated debentures convertible into common stock.

The debentures are to be offered initially to stockholders. The terms of the offer including coupon rate, conversion price, maturity and subscription price, have not yet been determined.

A registration statement covering the offering is expected to be filed later this month. An investment banking syndicate headed by Smith, Barney & Co. and Merrill Lynch, Pierce, Fenner & Beane is to underwrite the transaction.

The proceeds from the sale of the convertible debentures will be used to reimburse the company for capital expenditures and to finance a continuing program of expansion it was said.

Apart from about \$159,000,000 of debt in the form of sinking fund debentures and serial notes the company is capitalized with common stock outstanding in the amount of 12,928,205 shares.—V. 176, p. 687.

Socony-Vacuum Oil Co., Inc.—Secondary Offering—

Morgan Stanley & Co. on Oct. 7 offered an additional 225,000 shares of capital stock to the public at \$33 per share. It was oversubscribed. This stock was obtained through exercise of "rights" purchased from stockholders who do not wish to subscribe for additional stock. See also V. 176, p. 1269.

South Carolina Electric & Gas Co. (& Subs.)—Earnings.

Period End. Aug. 31— 1952—8 Mos.—1951 1952—12 Mos. 1-51
Operating revenues \$17,725,953 \$14,973,158 \$25,397,109 \$22,246,956
Operating exp. & taxes 14,750,991 12,991,638 21,414,025 19,212,311

Operating income \$2,974,962 \$1,981,460 \$3,983,084 \$2,994,345
Other income (net) 11,010 16,293 15,620 28,825

Gross income \$2,985,972 \$1,997,753 \$3,998,704 \$3,024,240
Income deductions 1,141,872 971,731 1,648,849 1,481,119

Net income \$1,844,000 \$1,026,022 \$2,349,855 \$1,543,121
Preferred dividends 298,425 300,725 448,213 438,821

Balance of net income \$1,545,575 \$725,297 \$1,901,642 \$1,104,300
Earnings per common share \$0.62 \$0.29 \$0.76 \$0.44
*Based on 2,506,314 shares of common stock at Aug. 31, 1952.—V. 175, p. 2181.

Southeastern Petroleum Corp. (Del.)—Stock Offered—

Batkin & Co. are offering publicly an issue of 530,000 shares of common stock (par 10 cents) at 50 cents per share "as a speculation".

The net proceeds have tentatively been allocated to completion of the company's drilling program in Caddo Parish (La.), Stonewall County (Tex.) and Oklahoma County (Okla.) and for working capital.

The corporation was organized in Delaware on Sept. 8, 1952 for the purpose of engaging in all phases of the oil business, and more particularly, to acquire and exploit leases covering certain properties in Tom Green County, Texas; in Stonewall County, Texas; in Oklahoma County, Okla.; in Medina County, Texas; and in Caddo Parish, La. These leases were acquired from a group of individuals, among whom are Charles A. Mogavero, L. Roy Robertson, Arthur Holland and Jack F. Hays, in exchange for stock in this corporation issued to them or their designees.

The principal business office of the corporation is presently 50 Broadway, New York 4, N. Y.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

Common stock (par 10 cents) Authorized 3,000,000 shs. Outstanding 1,930,000 shs.

In order to raise funds quickly to meet an immediate drilling commitment, 175,000 shares of the issued and outstanding stock were sold by the company for cash at 20 cents per share to holders for investment only. This offering was completed late in September, 1952.

FILINGS—The company on Sept. 30 filed a letter of notification with the SEC covering the above mentioned 530,000 shares of common stock.

Southeastern Fund (S. C.)—Debentures and Common Stock Offered—Barrett Herrick & Co., Inc., headed an underwriting group which on Oct. 8 offered for public sale \$350,000 10-year 6% subordinated sinking fund debentures with common stock purchase warrants attached and 175,000 shares of the company's common stock (par \$1). The debentures are priced at 100 plus accrued interest from Sept. 1, 1952, and the common stock is priced at \$2 per share.

The warrants to be attached to the debentures will entitle the holder to purchase 15 shares of common stock for each \$100 principal amount of debentures held, at \$2.50 per share to and including Dec. 31, 1952 and at \$3.25 per share thereafter to and including Sept. 1, 1957.

The debentures are redeemable at the option of the company, as a whole or in part, at any time prior to maturity, or through the operation of the sinking fund, at the principal amount plus accrued interest together with a premium amounting to 5% if redeemed on or before Sept. 1, 1957; 4% on or before Sept. 1, 1958; 3% on or before Sept. 1, 1959; 2% on or before Sept. 1, 1960; 1% on or before Sept. 1, 1961; and thereafter without premium.

PROCEEDS—Part of the net proceeds of the issue of debentures and common stock will be devoted to the redemption of the company's presently outstanding 5% subordinated convertible debentures and 6% cumulative convertible preferred stock. The balance of the net proceeds will be added to working capital.

BUSINESS—Company is engaged primarily in the business of financing retail sales of mobile homes, or house trailers as distinguished from truck or other commercial trailers, on conditional sales contracts.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

Ten-year 6% subordinated sink. fund debentures, due Sept. 1, 1962 (with common stock purchase warrants attached) \$350,000 — \$350,000
Common stock (par \$1) 750,000 shs. 346,150 shs.

*Prior to Aug. 1, 1952, the authorized common stock consisted of 100,000 shares, par value \$2.50 per share, of which 57,050 shares were outstanding and 42,950 shares reserved for conversion of 5% subordinated convertible debentures and 6% cumulative convertible preferred stock, and for exercise of warrants then outstanding. As of Aug. 1, 1952, 750,000 shares of new common stock (par \$1) were authorized, by the stockholders, in lieu of the old common stock,

and three shares of such new stock were authorized to be issued in lieu of and in substitution for each old share outstanding. The holders of the outstanding 5% debentures have waived their conversion rights, conditioned on redemption of the debentures prior to Dec. 1, 1952. The 6% preferred shares are not convertible until that date. 16,350 shares of common stock (par \$1) have been reserved for the exercise of warrants now outstanding, described below, and 102,500 shares of common stock will be reserved for the exercise of common stock purchase warrants attached to the debentures and to be issued to the underwriters.

NOTE—The company, at present, has outstanding warrants covering 16,350 shares of common stock (par \$1) exercisable at a price of \$1.67 per share. New common stock purchase warrants applicable to 102,500 shares of common stock will also be issued.

UNDERWRITERS—The underwriters named below have severally agreed to purchase from the company the principal amount of debentures and common stock set forth below:

	Debentures	Shares
Barrett Herrick & Co., Inc.	\$80,000	25,000
Frank S. Smith & Co., Inc.	90,000	5,000
Booker Bros., Inc.	20,000	1,000
Boenning & Co.	—	10,000
Interstate Securities Corporation	10,000	5,000
Stirling, Morris & Bousman	12,000	3,000
Joe McAlister Co.	—	8,000
H. L. Bushinger Co.	15,000	—
Ward & Covington	6,000	4,000
—V. 176, p. 688.		

Southern Natural Gas Co.—FPC Application—

The Federal Power Commission on Sept. 26 acted to speed its final decision on whether this company should be authorized to construct pipeline facilities to connect its system with new and additional gas reserves from 13 fields in southern Louisiana and southern Mississippi.

On a motion by the company, the FPC ordered the intermediate decision procedure omitted, which means that a portion of the case involving additional gas reserves will be decided directly by the Commission without the filing of a decision by the Presiding Examiner.

The facilities which Southern Natural proposes to construct to attach its system to the gas reserves are part of an overall application, covering facilities to increase the daily delivery capacity of the company's pipeline system from 670 million cubic feet of natural gas to 1,020,000,000 cubic feet. Cost of the entire project is estimated at \$76,000,000. The portion of the project on which the Commission will render its decision directly is estimated to cost about \$33,000,000.—V. 176, p. 1063.

Spiegel, Inc. (& Subs.)—September Sales Up—

Period End. Sept. 30— 1952—Month—1951 1952—9 Mos.—1951
Sales \$12,850,536 \$11,401,134 \$93,896,068 \$97,210,665
—V. 176, p. 1063.

(E. R.) Squibb & Sons—Exchange Agent—

The Guaranty Trust Co. of New York has been appointed agent to accept certificates for \$4 cumulative preferred stock of this corporation in exchange for Mathieson Chemical Corp. 4½% series A subordinated debentures, in accordance with the joint agreement of merger dated Aug. 21, 1952, which became effective Oct. 1, 1952 (for plan, see Mathieson Chemical Corp. in V. 176, p. 685).—V. 176, p. 1269.

Standard Brass & Manufacturing Co., Port Arthur, Tex.—Files With Securities and Exchange Commission—

The company on Sept. 29 filed a letter of notification with the SEC covering 12,000 shares of common stock to be offered at par (\$25 per share), without underwriting. The proceeds are to be used for working capital.

Standard Cable Corp., Chickasha, Okla.—Files—

A letter of notification was filed with the SEC on Oct. 2 covering 38,095 shares of common stock (par 25 cents) to be offered at \$2.62½ per share, without underwriting. The proceeds are to go to L. W. Lord, the selling stockholder.—V. 174, p. 1896.

Standard Oil Co. of Indiana—Subscriptions—

The shareholders of this company through the exercise of rights have subscribed for \$133,479,300 principal amount of 30-year debentures (convertible into common stock), out of a total of \$139,647,200 offered during the subscription period which expired on Oct. 6, 1952.

Certain officers and employees of the company subscribed for a total of \$3,946,300 of the debentures under the subscription privilege granted to them. The underwriting group headed by Morgan Stanley & Co. have purchased the remaining \$221,600 of unsubscribed debentures and Morgan Stanley & Co. on Oct. 7 sold these for group account at a price of 105.75%, plus accrued interest.—V. 176, p. 1063.

Standard Toch Chemicals, Inc.—Special Offering—

A special offering of 849 shares of common stock (no par) is being made by George Birkins Co., New York, at \$8.75 per share. At Oct. 31, 1951 the company had current assets of \$2,223,469 and current liabilities of \$710,826. The book value per common share was \$22.54, as against \$21.09 a year previous. There were outstanding 97,528 common shares.—V. 174, p. 903.

Staten Island Edison Corp.—Proposed Merger—

See Consolidated Edison Co. of New York, Inc., above.—V. 175, p. 1866.

Steel Parts Corp., Indianapolis, Ind.—Listing—

The Board of Governors of the New York Curb Exchange on Oct. 1 approved the listing of 210,000 shares of common stock (par \$5).

The Chemical Bank & Trust Co. New York, has been appointed sole transfer agent for 250,000 shares of the capital stock and scrip agent with respect to scrip certificates which will be issued in bearer form for fractional shares of capital stock.—V. 176, p. 961.

Sterchi Bros. Stores, Inc.—Earnings Higher—

Period End. Aug. 31— 1952—3 Mos.—1951 1952—6 Mos.—1951
Net sales \$4,354,498 \$2,853,686 \$8,476,219 \$5,773,395
Cost of goods sold & operating expenses 4,016,977 2,585,918 7,842,742 5,114,695
Gen. & admin. exps. 80,260 98,682 175,745 200,747
Deprec. and amort. 37,405 34,375 74,465 37,377
Interest paid 15,443 134 25,779 257

Operating profit \$204,413 \$134,577 \$357,489 \$390,309
Income credits 362,515 184,897 698,449 391,696

Net prof. (before Fed. income taxes) \$566,928 \$319,474 \$1,055,938 \$782,004
Prov. for Fed. inc. taxes 233,000 51,000 521,000 281,000

Net profit to surplus \$283,928 \$228,474 \$534,938 \$501,004
Earnings per share \$0.90 \$0.84
—V. 176, p. 1063.

Studebaker Corp.—Celebrating Its Centennial—

The dramatic development of highway transportation in America during the past 100 years is pointed up vividly in a 76-page pictorial book issued by this corporation.

The book, "100 Years On The Road," tells the story of the century that has embraced the heyday of the horse-drawn vehicle with the first half century of the motor car as seen by the only present-day auto maker to have spanned both eras. Studebaker is now celebrating its centennial.—V. 173, p. 1993.

Sun Oil Co.—Special Offering—A special offering of 4,000 shares of common stock (no par) was made on the New York Stock Exchange on Oct. 8 by Merrill Lynch, Pierce, Fenner & Beane at \$87.50 per share, with a dealer's commission of \$1.50 per share. It was completed in 13 minutes.—V. 176, p. 859.

Sundstrand Machine Tool Co.—Expansion—

Increased facilities for improved coordination with airplane and aircraft engine manufacturers will soon be available in the new company's Western Research and Development Center at Hawthorne, Calif., according to an announcement.

Plans for the new Center call for complete laboratory and test equipment, plus necessary machinery used in basic development work. Attention will be concentrated upon Sundstrand Constant Speed Drive for A-C generators, hydraulic pumps, and specialized hydraulic controls for aircraft.—V. 174, p. 1792.

Sylvania Electric Products Inc.—New Plant—

Described as the most modern electronics plant in the world, the company's new multi-million dollar electronics division headquarters was dedicated at Woburn, Mass., on Oct. 8.

The 50,000-square-foot plant, which employs approximately 850 persons, is headquarters of the administrative, sales, engineering and manufacturing staffs of the electronics division, and is the site of the principal manufacturing operations.

Its output of electron tubes and devices are used in such fields as radar, navigation, communication, flight, and gun-fire control, and includes micro-wave tubes, semi-conductor devices, including transistors, and special-purpose tubes.

Last spring, Sylvania acquired a new plant in Newton, Mass., where it is producing magnetron tubes for use in radar systems. In addition, the electronics division has begun construction of new product development laboratories in Mountain View, Calif., where micro-wave electron tubes will be developed and produced.

When the Mountain View plant and a recently announced parts division plant in York, Pa., are opened, Sylvania will have plants and laboratories in 35 communities in 10 states and approximately 26,000 employees.—V. 176, p. 772.

Texas-Ohio Gas Co.—Proposed Construction—

The Federal Power Commission has scheduled an oral argument for Oct. 20 on a motion by counsel for the National Coal Association and others to deny an application by this company to build a Texas-to-Ohio pipeline and to import natural gas from Mexico.

The company is proposing to construct a 1,406-mile pipeline extending from the U. S.-Mexican border in Hidalgo County, Texas, to a terminus near Lancaster, Ohio.

The Commission last June heard oral argument on a motion by the staff counsel to dismiss the Texas-Ohio application. Decision of that motion was reserved, and it is still pending before the Commission.—V. 176, p. 728.

Texas Utilities Co.—New Subsidiary—Contracts—

This company has applied to the SEC for authorization to acquire for \$500 in cash five shares (all) of the capital stock, \$100 par, of a new company, Industrial Generating Co.; and the SEC has given interested persons until Oct. 16, 1952 to request a hearing thereon.

According to the application, Texas Power & Light Co., a subsidiary of Texas Utilities Co., has entered into contracts with the Aluminum Co. of America under which Texas Power will construct in its service area near Sandown, Texas, a new electric generating plant and transmission line for the account of Alcoa, operate such plant and certain lignite mines for Alcoa's account, and exchange emergency and standby power and energy with Alcoa, Industrial Generating Co., on a non-profit basis, would contract with Texas Power to perform the obligations of Texas Power to Alcoa imposed by the contract between the latter two named companies to operate Alcoa's generating plant. It is stated that the financial statements of Texas Power would be substantially distorted if there is incorporated therein the operating costs of Alcoa's generating plant with the items making up the costs of its regular normal operations. It is urged that the newly organized company, which would operate Alcoa's generating plant, would avoid such distortion and simplify operations under the operating agreement between Alcoa and Texas Power.—V. 175, p. 1545.

Texhead Royalty Co., Houston, Tex.—Securities Placed Privately—This company and Wilhead Royalty Co. have each placed privately through Rotan, Mosle & Moreland \$135,000 of 3% income notes due July 1, 1962 and 30,000 shares of common stock (par 10 cents) in units of \$9 principal amount of Texhead and Wilhead notes and two shares of stock of each company at \$20 per unit.

The proceeds are to be used to acquire oil and has royalties in the Williston Basin area.—V. 176, p. 332.

Textron Incorporated—Purchases Preferred Shares—

The corporation on Oct. 3 announced that as a result of the October 1 sinking fund operation with respect to the 4% preferred stock, series A, there was purchased from stockholders tendering such stock a total of 1,543 shares at an average price of \$68.28 and a range of \$63 through \$70.—V. 176, p. 1269.

Timber Owners of New England, Inc.—Files With SEC

The corporation on Oct. 1 filed a letter of notification with the SEC covering 20,000 shares of common stock to be offered at par (\$10 per share), without underwriting. The proceeds are to be used to expand operations.

Toledo Edison Co.—Plans Expansion—

The company is acquiring a plant site of about 400 acres five miles northeast of Toledo, Ohio, to accommodate a new \$25,000,000 generating station. Charles E. Ide, President, said the transactions are expected to involve about \$750,000 and that construction probably will begin by the end of this year. The plant is expected to be in operation by mid-1955, Mr. Ide said.

Plans call for construction of a steam generating station and installation of equipment capable of producing 125,000 kilowatts of power. Provisions are being made so that four to six more units can be added as northwestern Ohio power demand grows. The new unit, called the largest for the Edison system, will be the third to be added since the end of World War II. The company has spent more than \$53,000,000 for expansion in the last ten years.—V. 175, p. 1764.

Toledo Peoria & Western RR.—Earnings—

August— 1952 1951 1950 1949
Gross from railway \$516,322 \$531,082 \$572,302 \$411,716
Net from railway 172,623 185,916 283,649 144,847
Net ry. oper. income 46,465 87,892 122,746 57,944

From Jan. 1—
Gross from railway 4,420,207 4,487,764 3,540,288 3,123,596
Net from railway 1,618,442 1,672,349 1,449,615 1,029,354
Net ry. oper. income 536,896 525,583 601,663 426,040
—V. 176, pp. 961 and 859.

Transamerica Corp.—To Sell Bank Stock—

The corporation on Oct. 2 announced that public sale of all shares of Bank of America N. T. & S. A. stock owned by Transamerica and its subsidiaries, amounting to 1,341,085 shares, is being contemplated.

In 1917, Transamerica Corporation distributed to its shareholders 58% of the outstanding shares of Bank of America N. T. & S. A. which it owned. From 1949 to 1952, Transamerica sold or distributed other blocks of Bank of America N. T. & S. A. stock. Its total holdings in the bank now amount to 5.5%.

Negotiations have begun with an underwriting group headed by Blyth & Co., Inc. and Dillon, Read & Co. Inc. The offering price of the shares to the public has not yet been determined.

It is understood that proceeds are to be utilized by Transamerica to liquidate outstanding bank loans and to provide additional working capital.—V. 176, p. 643, 513.

Truax-Traer Coal Co.—Files With SEC—

A letter of notification was filed with the SEC on Oct. 3 covering 800 shares of common stock (par \$1) to be offered at market (approximately \$17 per share) for the account of Arthur H. Truax, the selling stockholder.—V. 176, p. 961.

Twentieth Century-Fox Film Corp.—Files With SEC—

The company on Oct. 2 filed a letter of notification with the SEC covering not to exceed 370 shares of common stock to be sold at the market (estimated at \$11.37½ per share) in connection with the company's plan of reorganization. The proceeds are to go to holders of fractional interests. Hayden, Stone & Co., New York, will act as brokers in this transaction.—V. 176, p. 1166.

Union Sulphur & Oil Corp.—New President—

Richard T. Lyons of Houston, Texas has been elected President, Chief Executive Officer and a director, effective Nov. 1, it was announced on Oct. 8 by Herman F. Whiton, Chairman of the Board. Mr. Whiton, who will relinquish the Presidency at that time, will continue active in the affairs of the company.

Mr. Lyons has been Vice-President in charge of exploration in the Midcontinent Division of Tide Water Associated Oil Co. for the past 16 years. Previously he was Vice-President and a director of Skelly Oil Co.—V. 176, p. 95.

United Benefit Fire Insurance Co., Omaha, Neb.—Files

The company on Oct. 1 filed a letter of notification with the SEC covering \$300,000 of surplus notes.—V. 164, p. 3466.

United Electric Coal Companies (& Subs.)—Earnings Off

Year Ended July 31—	1952	1951
Net sales	\$13,470,364	\$16,488,426
Profit from operations	1,997,377	3,842,729
Provision for Fed. taxes on income (1951—incl. excess profits tax, \$75,000)	\$559,300	1,845,000
Additional provision for Fed. taxes on income for prior years	—	300,000
Property adjustments applicable to prior years	—	Cr413,645
Other income charges and credits (net)	Cr91,093	35,036
Net income	\$1,529,170	\$2,076,338
Dividends in cash	1,355,840	988,650
Dividends in common stock—112,920 shares at \$14 per share	—	\$1,582,600

Earnings per share: \$7.29, 1952; \$7.56, 1951. Earnings per share: \$2.26, 1952; \$3.06, 1951. *Approximate average market value during period in which dividend was earned. The provision for Federal taxes on income for the current year was reduced approximately \$100,000 because of adjustments to provisions for prior years.

NOTE—The company's subsidiary, Solar Mining Co., was dissolved as of March 31, 1952 and the company received all of its assets subject to its liabilities.—V. 175, p. 2382.

United Gas Corp.—Debentures Offered— The First Boston Corp., Harriman Ripley & Co. Inc. and Goldman, Sachs & Co., headed an underwriting group which offered for public sale on Oct. 9 a new issue of \$60,000,000 4½% sinking fund debentures due Oct. 1, 1972 at 102.35% plus accrued interest to yield approximately 4.20% to maturity. This offering was oversubscribed and the books closed. The issue was awarded at competitive sale on Oct. 7 on a bid of 101.1499.

Halsey, Stuart & Co. Inc., bid 100.88 also for 4½%, while a joint bid of 100.819 was entered by Morgan Stanley & Co., White, Weld & Co. and Equitable Securities Corp. for the issue with a 4½% interest rate.

A semi-annual sinking fund, commencing Oct. 1, 1954 and continuing to and including April 1, 1972, is designed to retire \$41,483,000 of the debentures by maturity and the sinking fund redemption prices start at 102.28% in the 12 months ending Sept. 30, 1954 and decrease to 100% after Sept. 30, 1971. Optional redemption prices range from 104.85% if redeemed during the 12 months ending Sept. 30, 1953 to 100% if redeemed after Sept. 30, 1971.

PROCEEDS—The net proceeds of the sale will be used by the corporation to repay \$40,000,000 bank loans incurred in connection with the construction program of the corporation and its subsidiary, United Gas Pipe Line Co., to finance in part the completion of this program and for other corporate purposes. The construction program which covers the years 1951-1953 is estimated to cost \$245,328,000 the major project being construction of a thousand miles of large-diameter pipe line, including compressor stations, and gathering systems at a cost of \$125,296,000. As of June 30, 1952 construction expenditures made amounted to \$158,664,000.

BUSINESS—Corporation owns all of the outstanding securities of Union Producing Co. and of United Gas Pipe Line Co. and about 75% of the outstanding capital stock of Duval Sulphur & Potash Co. With its wholly owned subsidiaries, the corporation constitutes a system engaged in the production, purchase, gathering, transportation and sale of natural gas. The United System serves parts of Texas, Louisiana and Mississippi and also extends to Mobile, Alabama and Pensacola, Florida and to the International Boundary at Laredo, Texas. The system produced about 26% of its total natural gas requirements during the 12 months ended June 30, 1952.

For the 12 months ended June 30, 1952 United Gas Corp. and subsidiaries consolidated reported total operating revenues of \$133,902,136 and gross income before income deductions of \$22,432,138.

PURCHASERS—The purchasers named below have severally agreed, on a firm commitment basis, to purchase from the corporation the respective principal amounts of the 4½% debentures, set forth below:

The First Boston Corp.	\$2,970,000	Bacon, Whipple & Co.	\$400,000
Harriman Ripley & Co.	2,968,000	Ball, Burge & Kraus	400,000
Inc.	2,968,000	E. W. Clark & Co.	400,000
Goldman, Sachs & Co.	2,968,000	Julien Collins & Co.	400,000
Glore, Forgan & Co.	2,798,000	Folger, Nolan Inc.	400,000
Kidder, Peabody & Co.	2,798,000	Fulton, Reid & Co.	400,000
Lehman Brothers	2,798,000	E. F. Hutton & Co.	400,000
A. C. Allen & Co., Inc.	1,900,000	Merrill, Turben & Co.	400,000
Hornblower & Weeks	1,900,000	Stein Bros. & Boyce	400,000
Lee Higginson Corp.	1,900,000	Fahney, Clark & Co.	300,000
Paine, Webber, Jackson	1,900,000	Reinhold & Gardner	300,000
& Curtis	1,900,000	Chas. W. Seranton & Co.	300,000
Wood, Struthers & Co.	1,900,000	Adams & Peck	250,000
Central Republic Co.	1,650,000	Lee W. Carroll & Co.	250,000
(Inc.)	1,650,000	Curtiss, House & Co.	250,000
Clark, Dodge & Co.	1,650,000	Johnson, Lane, Space & Co., Inc.	250,000
Dominick & Dominick	1,650,000	A. E. Masten & Co.	250,000
Harris, Hall & Co. (Inc.)	1,650,000	Newhard, Cook & Co.	250,000
W. E. Hutton & Co.	1,650,000	Pacific Northwest Co.	250,000
W. C. Langley & Co.	1,650,000	Rodman & Linn	250,000
Reynolds & Co.	1,650,000	Brown & Sullivan & Co., Inc.	200,000
Bache & Co.	1,000,000	DeHaven & Townsend	200,000
Baker, Weeks & Harden	1,000,000	Crouter & Bodine	200,000
McLeod, Young, Welr, Inc.	1,000,000	Robert Garrett & Sons	200,000
Spencer Trask & Co.	1,000,000	J. A. Hogle & Co.	200,000
Tucker, Anthony & Co.	1,000,000	Mackall & Coe	200,000
Dean Witter & Co.	1,000,000	Starkweather & Co.	200,000
Robert W. Baird & Co., Inc.	700,000	Sutro & Co.	200,000
Hayden, Miller & Co.	700,000	Stieber and Co.	150,000
Johnston, Lemon & Co.	700,000	Conu & Co.	150,000
McDonald & Company	700,000	Irving Lundborg & Co.	150,000
N. Y. Hanseatic Corp.	700,000	Sills, Fairman & Harris	150,000
Shearson, Hammill & Co.	700,000	Sweeney, Cartwright & Co.	150,000
Whiting, Weeks & Stubbs	700,000	Richard W. Clarke Corp.	100,000
Curtis & Co.	500,000	Kirkpatrick-Pettis Co.	100,000
R. S. Dickson & Co., Inc.	500,000	Stetson Securities Corp.	100,000
Putnam & Co.	500,000	Clax & Co.	100,000
		P. W. Weston & Co.	100,000
		Wurts, Dulles & Co.	100,000

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
*First mtge. & coll. trust bonds—		
2¾% series due July 1, 1967		\$98,943,000
2¾% series due Jan. 1, 1970	\$300,000,000	23,157,000
3¾% series due July 1, 1971		50,000,000
3¾% series due Feb. 1, 1972		50,000,000
Debentures due Oct. 1, 1972	60,000,000	60,000,000
Notes payable to banks		10,000,000
Common stock (\$10 par value)	12,000,000 shs.	11,718,632 shs.
*Aggregate amount authorized of existing and future series.		

NOTE—Minority interests of others amount to 25.29% of the capital stock and surplus of Duval.—V. 176, p. 1270.

U. S. Airlines, Inc.—Certificates Offered—

An issue of \$210,000 7% convertible equipment trust certificates, series A, due Aug. 15, 1954, was publicly offered on Aug. 22, last, at par (in denominations of \$100 and \$1,000 each) by John R. Kaufman Co.; Scherck, Richter Co.; Semple, Jacobs & Co.; and Gearhart & Co., Inc.

The net proceeds are to be used to purchase two aircraft.

New President Elected—

Fred A. Miller of Los Angeles, Calif., has been elected President and a director of this corporation. He was previously President and Chairman of the Board of Air America, Inc.

Lyle F. O'Rourke, of New York, has been elected as Secretary and General Counsel. Joseph E. Griffin, of New York, remains as Treasurer.—V. 176, p. 961.

United States Rubber Co.—New Development—

Use of a new type of rubber that survives under conditions too rugged for other special purpose rubber, was announced by the B. F. Goodrich Chemical Co. on Oct. 2.

Company engineers said the new Hycar rubber is being used in special hot oil-resistant seals for torque converters in heavy duty trucks. Tiny rings made from the Hycar rubber make possible the absolute seal required for operation of the new converter despite extreme pressure and high temperatures which distort and deteriorate other types of oil-resistant rubber, they said.—V. 176, p. 643.

Utah Power & Light Co.—Offering Oversubscribed— G. M. Gadsby, President, on Oct. 1 announced that the offering of the additional 167,500 shares of common stock was oversubscribed. Ninety-three percent of the shares offered were taken by exercise of rights, and oversubscriptions of 55% were received. The subscriptions by rights will be supplied in full and the remaining shares distributed among those requesting additional shares in accordance with the provisions of the offering.

The construction program is moving along well and the No. 2 unit in the Gadsby plant will be ready for operating test about Nov. 1, Mr. Gadsby said.—V. 176, p. 1260.

Video Products Corp., Red Bank, N. J.—Files—

The corporation on Oct. 3 filed a letter of notification with the SEC covering 75,000 shares of common stock (par 50 cents) to be offered at \$2.50 per share, without underwriting. The proceeds are to be used for working capital.

Virginia Gas Transmission Corp.—To Be Acquired—

See Atlantic Seaboard Corp. above.—V. 172, p. 2484.

Walgreen Co.—September Sales Up—

Per. End. Sept. 30—	1952—Month—1951	1952—9 Mos.—1951
Sales	\$14,518,310	\$14,128,559
	\$130,184,373	\$125,360,639

—V. 176, pp. 644, 1064.

Warner & Swasey Co.—Secondary Offering—

Following the secondary offering of 12,500 shares of common stock (no par), on Sept. 26 at \$16.50 per share by Smith, Barney & Co., the price was subsequently reduced to \$16.25 per share after the stock went ex-dividend. The offering was continued.—V. 176, p. 1270.

West Coast Pipe Line Co.—Plans Construction—

Consolidated Western Steel Division, United States Steel Co., announced on Oct. 6 that it has completed firm agreements with Ebasco Services Inc. in New York, agents for West Coast Pipe Line Co., to supply about 40% of the 210,000 tons of steel pipe required for the 960 mile crude oil pipe line to run from Wink, Texas, to Norwalk, Calif.

Pipe deliveries are scheduled to start by January 1953, although some small quantities may be available in the fourth quarter of 1952. Complete pipe deliveries will be made by the third quarter of 1953. The pipe line will have an initial capacity of 200,000 barrels per day, increasing later to 300,000 barrels per day.

Officers of West Coast Pipe Line Co. are B. E. Hull, Chairman of the Board, and L. M. Glasco, President.—V. 176, p. 279.

Western Auto Supply Co. (Mo.)—September Sales Up

Per. End. Sept. 30—	1952—Month—1951	1952—9 Mos.—1951
Sales	\$15,532,000	\$13,121,000
	\$123,010,000	\$116,561,000

—V. 176, p. 1064.

Western Ry. of Alabama—Earnings—

August—	1952	1951	1950	1949
Gross from railway	\$370,736	\$358,398	\$366,786	\$348,874
Net from railway	73,502	75,244	100,173	81,986
Net ry. oper. income	34,308	23,025	48,748	38,645
From Jan. 1—				
Gross from railway	3,074,456	3,057,919	2,653,889	2,650,597
Net from railway	688,003	673,511	473,034	401,412
Net ry. oper. income	300,963	229,387	179,467	159,253

—V. 176, p. 889.

White's Auto Stores, Inc.—Preferred Stock Offered—

Merrill Lynch, Pierce, Fenner & Beane and associates on Oct. 8 offered 100,000 shares of 1952 cumulative preferred stock 5½% at par (\$25 per share).

The 1952 cumulative preferred stock is convertible into common stock at the rate of 2.25 shares on or before Nov. 15, 1962. The stock is redeemable at prices ranging downward from \$26.50 per share, plus accumulated dividends. Commencing Nov. 15, 1963, the stock has the benefit of an annual sinking fund of 3% of the largest amount of 1952 cumulative preferred stock ever outstanding.

PROCEEDS—Part of the proceeds from the sale will be used to redeem any unconverted 5% convertible preferred stock of the company. The balance will be added to working capital, and approximately \$1,500,000 of such funds will be used to reduce in part short-term bank loans incurred for the purpose of carrying increased inventories, for building and equipping retail stores and for expanding the company's business.

BUSINESS—Corporation is engaged in the retail and wholesale selling of various products including a line of auto accessories, replacement parts, oils, greases, household appliances, home furnishings, hardware, toys, sporting goods and furniture. It has developed into a chain of 40 company-operated and nine subsidiary-operated retail stores, of which 39 are located in cities and towns in Texas, six in Oklahoma and four in New Mexico. In addition, the company sells at wholesale to independent dealers who operate 131 dealer stores located in Texas, Oklahoma, New Mexico, Kansas and Louisiana. Sales of the company and its predecessors have shown an increase in each of the last ten years ended Dec. 31, 1951. Sales volume

increased from \$2,256,000 for 1942 to \$15,974,000 for 1951 and sales for the six months ended June 30, 1952 totaled \$10,452,000, compared with \$6,644,000 for the 1951 comparable period.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
3½% 10-year sinking fund notes due Jan. 1, 1961		\$2,700,000
Cum. pfd. stock (\$25 par value) issuable in series		200,000 shs.
1952 5½% cum. pfd. stock (conv. on or prior to Nov. 15, 1962)		100,000 shs.
Common stock (\$1 par value)	1,000,000 shs.	1,046,156 shs.

*Payable \$300,000 each Jan. 1 of the years 1953 through 1960 with final payment of \$600,000 on Jan. 1, 1961. Subject to the terms of identical agreements dated Jan. 12, 1951, as amended, between the company and The Mutual Life Insurance Co. of New York, The Guardian Life Insurance Co. of America, The Lincoln National Life Insurance Co. and Reliance Life Insurance Co. of Pittsburgh, as amended. Since Jan. 12, 1951, The Lincoln National Life Insurance Co. has acquired all of the stock of Reliance Life Insurance Co.

No effect is given to conversions subsequent to Sept. 23, 1952 of 12,301 outstanding shares of 5% convertible preferred stock as at Oct. 1, 1952 which are to be called for redemption contemporaneously with the delivery of certificates for the 1952 cumulative preferred stock by the company to the underwriters and retired. The shares of 5% convertible preferred stock will be convertible into shares of common stock until the close of business on the third full business day prior to the date fixed for the redemption of such shares. Of the authorized but unissued shares of common stock, 33,827 shares are reserved for such conversion of the 5% convertible preferred stock.

Upon issuance of the 100,000 shares of 1952 cumulative preferred stock now offered, 225,000 shares of common stock will be initially reserved for conversion of such shares at the rate of 2.25 shares of common stock for each share of 1952 cumulative preferred stock.

UNDERWRITERS—The obligations of the underwriters named below to purchase the 1952 cumulative preferred stock are subject to certain conditions.

Shares	Shares
Merrill Lynch, Pierce, Fenner & Beane	3,000
Merrill Lynch & Co. Inc.	2,000
A. C. Allen & Co., Inc.	2,000
Equitable Securities Corp.	2,000
First Southwest Co.	2,000
Laurence M. Marks & Co.	2,000
Rauscher, Pierce & Co. Inc.	2,000
D'Assen & Co.	2,000
Dempsey-Tegeler & Co.	2,000
Bosworth, Sullivan & Co., Inc.	2,000
H. M. Byllesby & Co. (Inc.)	2,000
	3,000
A. M. Kidder & Co.	3,000
Battles & Co., Inc.	2,000
Chace, Whiteside, West & Winslow Inc.	2,000
Richard W. Clarke Corp.	2,000
H. Hentz & Co.	2,000
H. I. Jossey & Co.	2,000
Carl McGlone & Co., Inc.	2,000
Sills, Fairman & Harris, Inc.	2,000
Elliott & Eubank	1,000
Friedman, Brokaw & Co.	1,000

—V. 176, p. 1167.

Wico Electric Co.—Stock Split Approved, etc.—

The stockholders on Sept. 23 approved a plan to change the authorized common stock from 42,100 shares of \$10 par value to 375,000 shares of \$5 par value; to exchange each share of old stock for two shares of the new, and to authorize the directors to declare a stock dividend of three new shares for each old share held as of Sept. 30. The effect would be to give each holder of an old share five new shares.

The operation would increase the outstanding stock to 210,500 shares. K. A. Harmon, President, said that the balance of the new authorization would not be used at this time.—V. 171 p. 2350.

Wilhead Royalty Co., Houston, Tex.—Securities Placed Privately— See Texhead Royalty Co. above.—V. 176, p. 370.

Willis-Overland Motors, Inc.—Output At Peak—

This corporation, recovering rapidly from a July-August materials dearth caused by the steel strike, achieved in September its best production month in 22 years, Ward M. Canaday, President, reported on Oct. 2.

The month's output of Aero Willis passenger cars, station wagons, commercial vehicles and military jeeps amounted to 15,963 units, equal on an annual basis to nearly 200,000 vehicles, Mr. Canaday said. In the last 10 days factory operations ran 25% above normal rates, he added.

Last year's September production of 11,070 units was bettered by 44%.

About two-thirds of the month's automotive production was civilian vehicles and one-third military, a ratio that has prevailed throughout the company's fiscal year which ended Sept. 30.

Mr. Canaday said, "Plans call for a sharp boost this fall in output of the Aero Willis." He said increasing demand for the Willis four-wheel-drive utility vehicles "is also encouraging for the future." —V. 176, p. 1167.

Wisconsin Central Ry.—Earnings—

August—	1952	1951	1950	1949
Gross from railway	\$2,894,329	\$2,814,460	\$2,912,384	\$2,347,333
Net from railway	879,146	551,677	1,183,107	515,599
Net ry. oper. income	586,740	382,885	594,631	267,636
From Jan. 1—				
Gross from railway	20,018,284	20,341,009	18,820,556	17,946,034
Net from railway	3,593,486	3,735,874	4,981,066	3,686,704
Net ry. oper. income	1,287,170	1,260,088	2,229,451	1,539,580

—V. 176, p. 899.

(F. W.) Woolworth Co.—September Sales Higher—

Per. End. Sept. 30—	1952—Month—1951	1952—9 Mos.—1951
Sales	\$54,784,073	\$52,807,003
	\$468,168,694	\$452,063,160

—V. 176, p. 1064.

Yellow Transit Freight Lines, Inc.—Creditors Approve Arrangement Plan for Refinancing—

Unsecured creditors of this corporation have approved a plan for arrangement of payment of liabilities before John Rickles, Referee in Bankruptcy, at Indianapolis, Ind., it was announced on Oct. 9.

Pending the approval, a group of Kansas City and Detroit businessmen, headed by George E. Powell, now General Manager of Yellow Transit Freight Lines, Inc., deposited \$750,000 with an Indianapolis bank. Yellow Transit Lines has its headquarters in Dallas, Texas.

This action

STATE AND CITY DEPARTMENT

BOND PROPOSALS AND NEGOTIATIONS

ALABAMA

Auburn, Ala.

Warrant Sale—An issue of \$70,000 2½% public improvement refunding general obligation warrants was sold to Sterne, Agee & Leach, of Birmingham. Dated Sept. 15, 1952. Legality approved by Thompson, Dumas, O'Neil & Hayes, of Birmingham.

CALIFORNIA

Alhambra, Calif.

Bond Sale—The \$71,087.15 Vehicle Parking District No. 1 assessment bonds offered Oct. 7—v. 176, p. 1308—were awarded to Paine, Webber, Jackson & Curtis, of Chicago.

Encinitas Union Sch. Dist., San Diego County, Calif.

Bond Offering—T. H. Sexton, County Clerk, will receive sealed bids until 10 a.m. (PST) on Oct. 21 for the purchase of \$209,000 building bonds. Dated Dec. 1, 1952. Due on Dec. 1 from 1953 to 1974 inclusive. Principal and interest (J-D) payable at the County Treasurer's office. Legality approved by Orrick, Dahlquist, Neff & Herrington, of San Francisco.

Katella School District, Orange County, Calif.

Bond Sale—The \$50,000 building bonds offered Oct. 7—v. 176, p. 1208 — were awarded to the Bank of America National Trust & Savings Association, of San Francisco, as 3¼s, at a price of 100.45, a basis of about 3.20%.

Los Nietos School District, Los Angeles County, Calif.

Bond Sale—The \$78,000 building bonds offered Oct. 7—v. 176, p. 1308—were awarded to Dean Witter & Co., of San Francisco, as 3¼s, at a price of 100.78, a basis of about 3.16%.

Menifee Union Elementary School District, Riverside County, Calif.

Bond Offering—G. A. Pequegnat, Clerk of the Board of Supervisors, will receive sealed bids until Oct. 27 for the purchase of the \$45,000 building bonds authorized at the Sept. 9 election. Dated Dec. 1, 1952.

Midway City Sanitary District, Orange County, Calif.

Bond Sale—The \$850,000 general obligation sewer bonds offered Oct. 2—v. 176, p. 1003—were awarded to a syndicate composed of John Nuveen & Co., Barcus, Kindred & Co., both of Chicago; Taylor & Co., Beverly Hills; William Blair & Co., of Chicago; and Hannaford & Talbot, of San Francisco, at a price of 100.014, a net interest cost of about 4.23%, as follows:

\$800,000 4¼s. Due on Oct. 1 from 1954 to 1977 inclusive.
50,000 4s. Due on Oct. 1, 1978.

Morro Union Elementary Sch. Dist., San Luis Obispo County, Calif.

Bond Offering—A. E. Mallagh, County Clerk, will receive sealed bids until 2 p.m. (PST) on Oct. 20 for the purchase of \$78,000 building bonds. Dated Dec. 1, 1952. Due on Dec. 1 from 1953 to 1977 inclusive. Principal and interest (J-D) payable at the County Treasurer's office. Legality approved by Chapman & Cutler, of Chicago.

Orinda Union School District, Contra Costa County, Calif.

Bond Offering—W. T. Paasch, County Clerk, will receive sealed bids until 11 a.m. (PST) on Oct. 14 for the purchase of \$110,000 building bonds. Dated Nov. 15,

1950. Due on Nov. 15 from 1953 to 1963 inclusive. Principal and interest (M-N) payable at the County Treasurer's office. Legality approved by Orrick, Dahlquist, Neff & Herrington, of San Francisco.

Tularcitos Union School District, Monterey County, Calif.

Bond Offering—Emmet G. McMenamin, Clerk of the Board of Supervisors, will receive sealed bids until 11 a.m. (PST) on Oct. 20 for the purchase of \$61,000 building bonds. Dated Dec. 1, 1952. Due on Dec. 1 from 1953 to 1972 inclusive. Principal and interest (J-D) payable at the County Treasurer's office.

CONNECTICUT

Connecticut (State of)

Bond Sale—The \$1,522,000 regional marketing bonds offered on Oct. 7—v. 176, p. 1105—were awarded to the First Boston Corp. and Estabrook & Co., both of New York City, also Putnam & Co., Hartford, as 1¼s, at a price of 100.869, a basis of about 1.79%.

Stratford (P. O. Stratford), Conn.

Bond Sale—The \$1,839,000 bonds offered on Oct. 7—v. 176, p. 1105 — were awarded to a syndicate composed of Glore, Forgan & Co., Ira Haupt & Co., and W. E. Hutton & Co., all of New York City; National Bank of Commerce, of Seattle; Francis I. du Pont & Co., New York City; Charles W. Scranton & Co., New Haven, and Paul Fredericks & Co., of New York City, as 2s, at a price of 100.37, a basis of about 1.95%.

Torrington, Conn.

Note Sale—The \$300,000 tax anticipation notes offered Oct. 7—v. 176, p. 1308 — were awarded to Laird, Bissell & Meeds (Day, Stoddard & Williams Division), of New Haven, at 1.198% discount.

West Hartford, Conn.

Bond Offering—Vanveck H. Vosburgh, Chairman of the Board of Finance, will receive sealed bids at the Hartford-Connecticut Trust Co., Directors Room, 9th Floor, 750 Main St., Hartford, until noon (EST) on Oct. 15 for the purchase of \$3,200,000 school bonds. Dated Nov. 1, 1952. Due on Nov. 1 from 1953 to 1972 inclusive. Principal and interest payable at the Hartford National Bank & Trust Co., Hartford. Legality approved by Robinson, Robinson & Cole, of Hartford.

DELAWARE

Newark, Del.

Bond Offering—Charles D. Long, City Secretary, will receive sealed bids until 8 p.m. (EST) on Nov. 13 for the purchase of \$500,000 water and sewer bonds. Dated Dec. 1, 1952. Due on Dec. 1 from 1955 to 1977 inclusive. Principal and interest (J-D) payable at the Farmers Trust Office of the Wilmington Trust Co., Newark. Legality approved by Reed, Hoyt & Washburn, of New York City.

Wilmington, Del.

Bond Sale—The \$5,388,000 general obligation various purposes bonds offered on Oct. 8—v. 176, p. 1308—were awarded to a syndicate composed of Bankers Trust Co., Chase National Bank, Kidder, Peabody & Co., C. J. Devine & Co., Equitable Securities Corp., White, Weld & Co., Bear, Stearns & Co., Hirsch & Co., A. M. Kidder & Co., all of New York City; Wachovia Bank & Trust Co., Winston-Salem, and Anderson & Strudwick, of Richmond, at a price

of 100.60, a net interest cost of about 2.10%, as follows:

\$3,000,000 sewage disposal bonds as 2.20s.
2,250,000 water and street improvement bonds as 2s.
138,000 school bonds as 2s.

FLORIDA

St. Johns County (P. O. St. Augustine), Fla.

Certificate Offering—Hiram Faver, County Clerk, will receive sealed bids until 11 a.m. (EST) on Oct. 14 for the purchase of \$300,000 jail construction certificates of indebtedness. Dated July 1, 1952. Due on July 1 from 1953 to 1967 inclusive. Principal and interest (J-J) payable at the Chase National Bank of New York. Legality approved by Caldwell, Marshall, Trimble & Mitchell, of New York City.

ILLINOIS

Cook County School District No. 35 (P. O. Glencoe), Ill.

Bond Sale—The \$700,000 building bonds offered Oct. 7 were awarded to the Continental Illinois National Bank & Trust Co., Blunt Ellis & Simmons, and Rodman & Linn, all of Chicago, at a price of 100.02, a net interest cost of about 2.03%, as follows:

\$70,000 1¼s. Due on Dec. 1 from 1953 to 1957 inclusive.

410,000 2s. Due on Dec. 1 from 1958 to 1967 inclusive.

220,000 2.10s. Due on Dec. 1 from 1968 to 1971 inclusive.

Princeton, Ill.

Bond Offering—Marjorie Grampp, City Clerk, will receive sealed bids until 7:30 p.m. (CST) on Oct. 27 for the purchase of \$540,000 electric revenue bonds. Dated May 1, 1952. Due on May 1 from 1954 to 1976 inclusive. Bonds maturing in 1969 and thereafter are callable as of May 1, 1968. Principal and interest (M-N) payable at a Chicago bank or trust company mutually agreeable to the City and the successful bidder. Legality approved by Chapman & Cutler, of Chicago.

Will County Community High Sch. Dist. No. 210 (P. O. New Lenox), Ill.

Bond Sale—The \$1,200,000 building bonds offered Oct. 8—v. 176, p. 1105—were awarded to a syndicate composed of Harriman Ripley & Co., Inc., Dempsey & Co., both of Chicago, Braun, Bosworth & Co., Inc., Toledo, Bacon, Whipple & Co., Chicago, R. S. Dickson & Co., Charlotte, White-Phillips Co., of Davenport, McDougal & Condon, and Channer Securities Co., both of Chicago, at a price of 100.22, a net interest cost of about 2.73%, as follows:

\$240,000 2½s. Due on Nov. 1 from 1953 to 1957 inclusive.

960,000 2¾s. Due on Nov. 1 from 1958 to 1972 inclusive.

INDIANA

Anderson Township, Sch. Twp. (P. O. Anderson), Ind.

Bond Offering—Russell Welch, Township Trustee, will receive sealed bids until 4 p.m. (CST) on Oct. 20 for the purchase of \$40,000 building bonds. Dated July 15, 1952. Due semi-annually from July 1, 1953 to Jan. 1, 1963 inclusive. Interest J-J. Legality approved by Ross, McCord, Ice & Miller of Indianapolis.

Upland, Ind.

Bond Sale—The \$18,500 water works revenue bonds offered on Oct. 6—v. 176, p. 1208 — were

awarded to the City Securities Corp., of Indianapolis, as 3½s, at a price of 100.75, a basis of about 3.42%.

IOWA

Webb Consolidated Sch. Dist., Iowa

Bond Sale—The \$90,000 building bonds offered Oct. 6—v. 176, p. 1209—were awarded to Becker & Cownie, of Des Moines, as 2¼s, at a price of 100.76, a basis of about 2.16%.

KANSAS

Topeka, Kan.

Bond Sale—The \$1,924,476.79 bonds offered on Oct. 9—v. 176, p. 1309 — were awarded to the Northern Trust Co., Chicago, Mercantile Trust Co., St. Louis, Stern Bros. & Co., Kansas City, and Braun, Bosworth & Co., Inc., of Toledo, as 1¼s, at a price of 100.33, a basis of about 1.56%. Sale consisted of:

\$238,476.79 sewer bonds.
1,442,000 street and alley paving bonds.
344,000 street repair bonds.
200,000 sewage disposal bonds.

KENTUCKY

Paris, Ky.

Bond Sale—The \$326,000 electric revenue bonds offered Oct. 7 —v. 176, p. 1309—were awarded to a group composed of Charles A. Hinsch & Co., Weil, Roth & Irving Co., Breed & Harrison, and Hill & Co., all of Cincinnati, at a price of 100.03, a net interest cost of about 2.67%, as follows:

\$98,000 2¼s. Due on Oct. 1 from 1954 to 1960 inclusive.

228,000 2¾s. Due on Oct. 1 from 1961 to 1971 inclusive.

Shelby County (P. O. Shelbyville), Ky.

Bond Sale—The \$150,000 hospital bonds offered on Oct. 7—v. 176, p. 1105—were awarded to J. J. B. Hilliard & Son, of Louisville, and A. C. Allyn & Co., Chicago, jointly, at a price of 102.006, a net interest cost of about 1.832%, as follows:

\$75,000 2¾s. Due on March 1 from 1954 to 1958 inclusive.

75,000 2s. Due on March 1 from 1959 to 1963 inclusive.

LOUISIANA

Church Point, La.

Certificate Offering—R. E. Beaugh, Mayor, will receive sealed bids until 7 p.m. (CST) on Nov. 4 for the purchase of \$28,323.30 paving certificates. Due from 1953 to 1962 inclusive.

Cottonport, La.

Bond Sale—The \$30,000 Town Hall bonds offered Oct. 6—v. 176, p. 1004—were awarded to the Cottonport Bank, as 3s, at a price of par.

MARYLAND

Maryland (State of)

Certificates Sold—The \$18,505,000 general construction certificates offered on Oct. 8—v. 176, p. 1309—were awarded to a syndicate headed by the First National Bank of Chicago, and including, among others, the Guaranty Trust Co., New York City; Continental Illinois National Bank & Trust Co., Chicago; C. J. Devine & Co., and Eastman, Dillon & Co., both of New York City; American Trust Co., San Francisco; Stroud & Co., Philadelphia; John Nuveen & Co., Chicago; Wood, Struthers & Co., New York City; Weeden & Co., San Fran-

cisco; American Securities Corp., New York City, and City National Bank & Trust Co., of Kansas City, as 1¼s, at a price of 100.319, a basis of about 1.715%.

Additional Sale—The other \$2,500,000 certificates offered at the same time were awarded to a syndicate comprising, among others, the Bankers Trust Co., National City Bank, both of New York City, and the Harris Trust & Savings Bank, Chicago, as follows:

\$1,000,000 civil defense certificates as 1¼s, at a price of 100.319, a basis of about 1.715%.
1,000,000 Johns Hopkins University certificates as 1¼s, at a price of 100.313, a basis of about 1.715%.

MASSACHUSETTS

Amesbury, Mass.

Bond Offering—Raymond O. Davis, Town Treasurer, will receive sealed bids c/o the Second National Bank of Boston, until noon (EST) on Oct. 14 for the purchase of \$65,000 sewer bonds. Dated Nov. 15, 1952. Due on Nov. 15 from 1953 to 1965 inclusive. Principal and semi-annual interest payable at the Second National Bank of Boston.

Billerica, Mass.

Bond Sale—The \$750,000 school bonds offered Oct. 8—v. 176, p. 1309—were awarded to a group composed of W. E. Hutton & Co., Estabrook & Co., and R. L. Day & Co., all of Boston, as 2.40s, at a price of 100.292, a basis of about 2.36%.

Boston, Mass.

Bond Offering—Daniel M. Driscoll, City Treasurer, will receive bids until noon (EST) on Oct. 21 for the purchase of \$3,000,000 bonds, divided as follows:

\$150,000 voting machine bonds. Due on Oct. 1 from 1953 to 1962 inclusive.
2,000,000 public ways construction bonds. Due on Oct. 1 from 1953 to 1962 inclusive.
500,000 sewerage bonds. Due on Oct. 1 from 1953 to 1972 incl.
350,000 bridge construction bonds. Due on Oct. 1 from 1953 to 1972 inclusive.

All of the bonds are dated Oct. 1, 1952. Principal and interest payable at the City Treasurer's office.

Braintree, Mass.

Bond Sale—The \$210,000 bonds offered on Oct. 9 were awarded to Townsend, Dabney & Tyson, of Boston, as 2.10s, at a price of 100.074, a basis of about 2.09%.

The bonds are dated Nov. 1, 1952 and mature on Nov. 1 from 1953 to 1972 inclusive. Principal and semi-annual interest payable at the National Shawmut Bank of Boston. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

Natick, Mass.

Note Sale—The \$315,000 hospital notes offered on Oct. 8—v. 176, p. 1309—were awarded to the First Boston Corp., New York City, as 2¼s, at a price of 100.169, a basis of about 2.23%.

Somerville, Mass.

Bond Sale—The \$650,000 municipal garage bonds offered Oct. 7—v. 176, p. 1309—were awarded to a group composed of J. P. Morgan & Co., Inc., Bear, Stearns & Co., both of New York City and Coffin & Burr, of Boston, as 2s, at a price of 100.096, a basis of about 1.98%.

Salem, Mass.

Bond Offering—Arthur T. Brennan, City Treasurer, will receive sealed bids until 11 a.m. (EST) on Oct. 15 for the purchase of \$160,000 land damage bonds. Dated Nov. 1, 1952. Due on Nov. 1 from 1953 to 1961 inclusive. Principal and semi-annual interest payable at the National Shawmut Bank of Boston, or at the City Treasurer's office. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

Uxbridge, Mass.

Bond Offering—James J. Gorman, Town Treasurer, will receive sealed bids c/o the Second National Bank of Boston, 111 Franklin Street, Boston, until 11 a.m. (EST) on Oct. 15 for the purchase of \$940,000 bonds, divided as follows:

\$590,000 school project bonds. Due on Nov. 1 from 1953 to 1972 inclusive.

350,000 school bonds. Due on Nov. 1 from 1953 to 1972 inclusive.

The bonds are dated Nov. 1, 1952. Principal and semi-annual interest payable at the Second National Bank of Boston. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

Woburn, Mass.

Bond Offering—Michael J. Curran, City Treasurer, will receive sealed bids c/o First National Bank of Boston, 45 Milk Street, Boston, until 3 p.m. (EST) on Oct. 14 for the purchase of \$235,000 bonds divided as follows:

\$100,000 sewer bonds. Due on Nov. 1 from 1953 to 1972 inclusive.

135,000 water bonds. Due on Nov. 1 from 1953 to 1962 inclusive.

The bonds are dated Nov. 1, 1952. Principal and semi-annual interest payable at the First National Bank of Boston. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

MICHIGAN

Algoma, Cannon, Courtland and Plainfield Townships Graded Sch. Dist. No. 1 Fractional (P. O. 350 North Main St., Rockford), Mich.

Bond Offering—Theodore E. Carlson, Secretary of the Board of Education, will receive sealed bids until 7:30 p.m. (EST) on Oct. 14 for the purchase of \$325,000 building bonds. Dated Nov. 1, 1952. Due on May 1 from 1953 to 1967 inclusive. Bonds maturing in 1959 and thereafter are callable as of May 1, 1954. Principal and interest (M-N) payable at such bank or trust company in the State as shall be designated by the purchaser. Legal opinion to be furnished by the purchaser at his own expense.

Dearborn, Mich.

Bonds Not Sold—The one bid for the \$38,000 special assessment bonds offered Oct. 7—v. 176, p. 1309—was rejected.

Delhi Township School District No. 1 (P. O. Holt), Mich.

Bond Offering—Jay E. Parkhurst, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (EST) on Oct. 16 for the purchase of \$360,000 building bonds. Dated Nov. 1, 1952. Due on July 1 from 1954 to 1970 inclusive. Bonds maturing in 1963 and thereafter are callable as of July 1, 1956. Principal and interest (J-J) payable at a bank or trust company designated by the purchaser. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

Ecorse Township Sch. Dist. No. 7 (P. O. 13100 Burns Ave., Wyandotte), Mich.

Bond Sale Postponed—Sale of an issue of \$490,000 building bonds, originally scheduled for Oct. 16—v. 176, p. 1309—has been postponed to Oct. 22.

Holly Area School District (P. O. Holly), Mich.

Bond Sale—The \$650,000 school bonds offered on Oct. 8—v. 176, p. 1309—were awarded to Halsey, Stuart & Co. Inc., Blyth & Co., both of Chicago, and Baxter, Williams & Co., of Cleveland, at a price of 100.112, a net interest cost of about 2.57%, as follows:

\$320,000 3s. Due on June 1 from 1953 to 1959 inclusive.

270,000 2½s. Due on June 1 from 1960 to 1964 inclusive.

60,000 2¼s. Due on June 1, 1965.

Kalamazoo School District, Mich.

Note Offering—C. C. Crawford, Secretary of the Board of Education, will receive sealed bids until noon (EST) on Oct. 20 for the purchase of \$500,000 tax anticipation notes. Dated Oct. 20, 1952, and due on Jan. 30, 1953.

Pontiac, Mich.

Bond Sale—The \$700,000 sewage disposal system revenue bonds offered on Oct. 7—v. 176, p. 1209—were awarded to a group headed by Stranahan, Harris & Co., of Toledo, on a bid reflecting a net interest cost of about 2.66%.

Pottersville, Mich.

Bond Offering—Karl L. Allen, Village Clerk, will receive sealed bids until 7:30 p.m. (EST) on Oct. 16 for the purchase of \$140,000 water supply system revenue bonds. Dated July 1, 1952. Due on July 1 from 1957 to 1992 inclusive. Legality approved by Berry, Stevens, Barbier, Evelyn & MacFarlane, of Detroit.

Royal Oak Township School District No. 8 (P. O. 22750 Highland Ave., Hazel Park), Mich.

Bond Offering—Elmer N. Rowley, Treasurer of the Board of Education, will receive sealed bids until 8 p.m. (EST) on Oct. 13 for the purchase of \$179,938 tax anticipation notes. Dated Oct. 15, 1952. Due April 15, 1952. Int. A-O.

Wayne, Mich.

Bond Sale—The \$202,000 special assessment and general obligation paving bonds offered Oct. 7—v. 176, p. 1310—were awarded to a group composed of Siler & Co., S. R. Livingstone & Co., and Crouse & Co., all of Detroit.

Wyoming Township Graded School District No. 4 (P. O. 2000 Wrenwood, S. W. Grand Rapids 9), Mich.

Bond Offering—Harold G. Waddell, Secretary of the Board of Education, will receive sealed bids until 7:30 p.m. (EST) on Oct. 16 for the purchase of \$375,000 building bonds. Dated Nov. 1, 1952. Due on May 1 from 1953 to 1965 inclusive. Callable as of May 1, 1954. Principal and interest (M-N) payable at bank or trust company in the State mutually agreeable to the successful bidder and the District. Purchaser to furnish legal opinion at his own expense.

MINNESOTA

Clay County Independent Consolidated Sch. Dist. No. 75 (P. O. Felton), Minn.

Bond Offering—Nels Mjolsness, District Clerk, will receive sealed bids until 3 p.m. (CST) on Oct. 21 for the purchase of \$150,000 building bonds. Dated Oct. 1, 1952. Due on April 1 from 1955 to 1982 inclusive. Callable as of April 1, 1970. Principal and interest (A-O) payable at a suitable bank in the State designated by the successful bidder. Legality approved by Dorsey, Colman, Barker, Scott & Barber, of Minneapolis.

Madelia, Minn.

Bond Offering—Willis Owen, Village Clerk, will receive sealed bids until 8 p.m. (CST) on Oct. 13 for the purchase of \$24,000 Sidewalk Improvement No. 1A bonds. Dated Oct. 1, 1952. Due on Oct. 1 from 1954 to 1963 inclusive. Legality approved by Moody & Swagler, and Briggs, Gilbert, Morton, Kyle & Macartney, both of St. Paul.

Morristown, Minn.

Bond Offering—Bernard Halvorson, Town Clerk, will receive sealed bids until 11:30 a.m. (CST) on Oct. 14 for the purchase of \$50,000 road and bridge bonds. Dated Oct. 1, 1952. Due on Oct. 1 from 1955 to 1970 inclusive. Bonds maturing in 1964 and thereafter are callable as of that date. Principal and interest payable at any suitable bank designated by the successful bidder. Legality approved by Faegre & Benson of Minneapolis.

MISSISSIPPI**Bruce, Miss.**

Bond Offering—E. L. Brasher, City Clerk, will receive sealed bids until 6 p.m. (CST) on Oct. 14 for the purchase of \$80,000 street improvement bonds. Due from 1953 to 1962 inclusive.

Canton, Miss.

Bond Sale—The \$150,000 combined water works, sewerage, gas and electric distribution system bonds offered Oct. 7—v. 176, p. 1106—were awarded to Leland Speed Co., of Jackson.

Cleveland, Miss.

Bond Sale—The \$38,000 water works system improvement bonds offered Oct. 7—v. 176, p. 1310—were awarded to M. A. Saunders & Co., of Memphis, and T. W. Woodward Co., of Jackson, jointly, on a bid reflecting a net interest cost of about 2.48%.

Leake County Supervisors District No. 4 (P. O. Carthage), Miss.

Bond Sale—The \$25,000 road and bridge bonds offered Oct. 6—v. 176, p. 1209—were awarded to the Carthage Bank, as 3s.

Leake County, Goodhope Consol. Sch. Dist. (P. O. Carthage), Miss.

Bond Sale—The \$10,000 school bonds offered on Oct. 6—v. 176, p. 1209—were awarded to the Carthage Bank, as 3¼s.

Senatobia, Miss.

Bond Sale—The \$41,000 special street improvement and water system improvement bonds offered on Oct. 7—v. 176, p. 1310—were sold at auction to a group headed by Herman Bensdorf & Co., of Memphis, at a price of 100.002, a net interest cost of about 2.405%.

Starkville Municipal Separate School District, Miss.

Bond Sale—An issue of \$200,000 2¼% and 3% building bonds was sold to M. A. Saunders & Co., of Memphis. Dated Oct. 1, 1952. Legality approved by Charles & Trauernicht, of St. Louis.

MONTANA**Great Falls, Mont.**

Bond Offering—Fred L. Hill, City Clerk, will receive sealed bids until 8 p.m. (MST) on Oct. 27 for the purchase of \$23,000 Special Improvement District No. 813 bonds. Dated Nov. 1, 1952. Due on Jan. 1, 1968, and callable when, as and if funds may be available in the District Fund against which the bonds are being issued.

NEBRASKA**Red Cloud, Neb.**

Bond Sale—An issue of \$85,000 electric revenue bonds was sold on Oct. 7 to First Trust Co. of Lincoln.

NEVADA**Reno, Nev.**

Bond Offering—E. E. Gill, City Clerk, will receive sealed bids at the City Treasurer's office until 11 a.m. (MST) on Nov. 3 for the purchase of \$387,673.63 Street and Alley Improvement District bonds. Dated Sept. 15, 1952. Due on Sept. 15 from 1953 to 1962 inclusive. Interest M-S.

NEW JERSEY**Highland Park, N. J.**

Bond Sale—The \$293,000 general improvement and assessment bonds offered Oct. 6—v. 176, p. 1210—were awarded to Boland, Saffin & Co., of New York City, as 2¼s, at a price of 100.22, a basis of about 2.21%.

Keansburg, N. J.

Bond Offering—Richard A. Jensen, Borough Clerk, will receive sealed bids until 8 p.m. (EST) on Oct. 21 for the purchase of \$34,900 bonds, including \$20,900 fire engine and \$14,000 sewer extension assessment. Dated Nov. 1, 1952. Due on Nov. 1 from 1953 to 1962 inclusive. Principal and interest (M-N) payable at the Keansburg National Bank of Keansburg. Legality approved by Hawkins, Delafield & Wood, of New York City.

Park Ridge, N. J.

Bond Offering—Anton A. Heim, Borough Treasurer, will receive sealed bids until 8:30 p.m. (EST) on Oct. 20 for the purchase of \$48,000 Dam and Spillway bonds. Dated Nov. 1, 1952. Due on Nov. 1 from 1953 to 1968 inclusive. Principal and interest (M-N) payable at the First National Bank of Park Ridge. Legality approved by Caldwell, Marshall, Trimble & Mitchell, of New York City.

NEW YORK

DeWitt (P. O. East Syracuse), New York

Bond Sale—The \$94,000 Orville Sewer District bonds offered Oct. 7—v. 176, p. 1210—were awarded to R. D. White & Co., of New York City, as 2.70s, at price of 100.35, a basis of about 2.66%.

Hempstead Union Free Sch. Dist. No. 23 (P. O. Wantagh), N. Y.

Bond Sale—The \$540,000 building bonds offered Oct. 7—v. 176, p. 1210—were awarded to a group composed of Kidder, Peabody & Co., Estabrook & Co., and the First of Michigan Corp., all of New York City, as 2.80s, at a price of par.

Hempstead (P. O. Hempstead), New York

Bond Sale—The \$110,000 Bowling Green Estates Water District bonds offered Oct. 7—v. 176, p. 1310—were awarded to Bacon, Stevenson & Co. and Roosevelt & Cross, both of New York City, as 2.80s, at a price of 100.29, a basis of about 2.77%.

Hempstead (P. O. Hempstead), New York

Bond Offering—Hamilton S. Gaddis, Town Clerk, will receive sealed bids until 11 a.m. (EST) on Oct. 21 for the purchase of \$1,100,000 drainage bonds. Dated Nov. 1, 1952. Due on May 1 from 1954 to 1982 inclusive. Principal and interest (M-N) payable at the Town Supervisor's office. Legality approved by Hawkins, Delafield & Wood, of New York City.

Lakewood, N. Y.

Bond Offering—Carl R. Hegburg, Village Treasurer, will receive sealed bids until 2 p.m. (EST) on Oct. 23 for the purchase of \$55,000 water bonds. Dated Oct. 1, 1952. Due on Oct. 1 from 1953 to 1972 inclusive. Principal and interest (A-O) payable at the Bank of Jamestown. Legality approved by Reed, Hoyt & Washburn, of New York City.

New Hyde Park, N. Y.

Bond Offering—William S. Dillon, Village Treasurer, will receive sealed bids until 10 a.m. (EST) on Oct. 23 for the purchase of \$182,000 public improvement bonds. Dated Sept. 1, 1952. Due on Sept. 1 from 1953 to 1966 inclusive. Principal and interest (M-S) payable at the Bank of New Hyde Park. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

North Hempstead Union Free Sch. Dist. No. 11 (P. O. Carle Place), New York

Bond Offering—K. R. Lapsley, District Clerk, will receive sealed bids until 3 p.m. (EST) on Oct. 16 for the purchase of \$1,250,000 building bonds. Dated Sept. 1, 1952. Due on March 1 from 1953 to 1981 inclusive. Principal and interest (M-S) payable at the Westbury Trust Co., Westbury, or at the Hanover Bank, New York

City. Legality approved by Hawkins, Delafield & Wood, of New York City.

Pittsford, N. Y.

Bond Offering—Frank Shearer, Village Clerk, will receive sealed bids until 3 p.m. (EST) on Oct. 20 for the purchase of \$185,000 water bonds. Dated Sept. 1, 1952. Due on Jan. 1 from 1954 to 1972 inclusive. Principal and interest (J-J) payable at the Pittsford office of the Security Trust Co. of Rochester. Legality approved by Reed, Hoyt & Washburn, of New York City.

Port of New York Authority, N. Y.

Plans Sale of New Type of Bond—The Board of Commissioners of The Port of New York Authority, at its regular monthly meeting at 111 Eighth Avenue on Oct. 9 authorized the establishment of a simplified program of Port Authority financing through the sale of new type bonds to be known as Consolidated Bonds, to cover all future financing of the bi-state agency.

At the same time the Board authorized the Committee on Finance to sell all or part of a \$35,000,000 First Series of the new Consolidated Bonds. It is anticipated that the sale will take place late this year, depending on market conditions. This issue will provide funds for the initial phase of the construction of the Third Tube of the Lincoln Tunnel, as well as various capital improvements at the Port Authority marine and air terminals in the New Jersey-New York area.

The entire financing program, under which the bi-state agency will be able to continue to provide essential public transportation and terminal facilities on a self-supporting basis in the New Jersey-New York Port District without burden to the general taxpayer, will be governed in the future by a Bond Resolution adopted by the Board authorizing the establishment of the Consolidated Bond. The new Consolidated Bond will eventually unify all outstanding bonds into one group. Such a program will take many years to accomplish. In the interim, the bond resolutions, under which the presently outstanding securities have been issued, will not be disturbed. At the present time, there are three types of Port Authority bonds outstanding—General and Refunding, Air Terminal and Marine Terminal Bonds.

The new Consolidated Bonds will be secured by a lien upon the net revenues of all existing Port Authority facilities. This lien will be subject to existing liens in favor of outstanding bonds. The new bonds also will be secured by the net revenues of additional new facilities financed by Consolidated Bonds. Additional security will be provided by the General Reserve Fund and the Consolidated Bond Reserve Fund. The latter fund is a counterpart of the special reserve funds established for the benefit of previously issued bonds now outstanding. It was established under the Consolidated Bond Resolution for the benefit of the holders of the new type bonds. A major feature of the Consolidated Bond Resolution is the covenant made by the Port Authority not to issue any more General and Refunding, Air Terminal and Marine Terminal Bonds. The effect of these provisions will be to assure the new bonds of an ultimate first lien on the revenues of all Port Authority facilities.

The establishment of the Consolidated Bonds marks another milestone in Port Authority financing. Over the years, the formidable task of building a strong credit base for self-supporting public transportation and terminal facilities in the New Jersey-New York Port District solely on the strength of revenues of the facilities, has been accomplished by the Port Authority with considerable success.

Since its establishment in 1921

by Compact between the two States, the Port Authority has issued for financing and refunding purposes some \$729,000,00 in revenue bonds. Of this amount, about \$223,000,000 of bonds are outstanding. Its 17 land, sea and air terminal and transportation facilities in the two States represent an estimated capital investment of \$405,000,000 by the Authority.

It is estimated that within the next 10 years the agency will find it necessary to accomplish financing totaling some \$500,000,000. This includes the \$90,000,000 Third Tube of the Lincoln Tunnel; an entirely new two-tube trans-Hudson tunnel, which will probably cost at least \$200,000,000; the construction of three new piers on the Hoboken waterfront; and other terminal and transportation improvements in the two States.

Average interest costs, which were as high as 5.11% in 1929, reached a low of 1.358% on an \$18,757,000 issue sold on Feb. 19, 1946. The latest issue, sold on Nov. 29, 1950, in the sum of \$16,000,000 was at the rate of 2.321%.

With the enactment of the statutes creating the General Reserve Fund, the second phase in the evolution of Port Authority financing was marked by the establishment and issuance, beginning in 1935, of its General and Refunding Bonds. The relatively short term serial bonds of the original bond issues then outstanding were beginning to strain the financial resources of the Port Authority. As a result, the General and Refunding Bonds were issued primarily to refund these serial bonds into longer term bonds. Later the refunding program was extended to reduce substantially the interest costs on the Authority's funded debt.

In 1947, the Port Authority assumed the responsibility for the development of LaGuardia and International Airports in New York City under the terms of a 50-year lease. In the following year, a similar lease was signed with the City of Newark, New Jersey, under which the Port Authority assumed responsibility for the future development of Newark Airport and Seaport. A specific type of bond was required to finance the improvement of these facilities. As a result, an Air Terminal Bond and a Marine Terminal Bond were authorized.

Rensselaer County (P. O. Troy), N. Y.

Bond Offering—James M. Braham, County Treasurer, will receive sealed bids until 11 a.m. (EST) on Oct. 16 for the purchase of \$1,887,000 improvement bonds of 1952. Dated Aug. 15, 1952. Due on Aug. 15 from 1953 to 1981 inclusive. Principal and interest (F-A) payable at the Union National Bank of Troy. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

Schoharie, Middleburgh, Carlisle, Esperance, Wright and Knox Central Sch. Dist. No. 1 (P. O. Schoharie), N. Y.

Bond Sale—The \$635,000 building bonds offered Oct. 9—v. 176, p. 1310—were awarded to a group composed of Marine Trust Co. of Western New York, Buffalo, Blair, Rollins & Co., Inc., New York City, Manufacturers & Traders Trust Co., Buffalo, Roosevelt & Cross, and R. D. White & Co., both of New York City, at 2½%, at a price of 100.053, a basis of about 2.49%.

Solvay, N. Y.

Bond Sale—The \$60,000 equipment bonds offered on Oct. 3—v. 176, p. 1210—were awarded to Roosevelt & Cross, of New York City, at 2½%, at a price of 100.08.

Volney (P. O. Fulton), N. Y.

Bond Offering—Erwin Rockwood, Town Supervisor, will receive sealed bids until 3 p.m. (EST) on Oct. 17 for the purchase of \$22,000 highway equipment bonds. Dated Aug. 1, 1952. Due on Aug. 1 from 1953 to 1957 inclu-

a basis of about 2.23%. Principal and interest (F-A) payable at the Oswego County National Bank, Fulton. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

NORTH CAROLINA

Albemarle, N. C.

Bond Offering—W. E. Easterling, Secretary of Local Government Commission, will receive sealed bids at his office in Raleigh until 11 a.m. (EST) on Oct. 14 for the purchase of \$304,000 sanitary sewer bonds. Dated Nov. 1, 1952. Due on May 1 from 1955 to 1977 inclusive. Interest M-N. Legality approved by Reed, Hoyt & Washburn, of New York City.

Durham, N. C.

Bond Offering—W. E. Easterling, Secretary of the Local Government Commission, will receive sealed bids at his office in Raleigh until 11 a.m. (EST) on Oct. 21 for the purchase of \$3,495,000 bonds, divided as follows:

\$215,000 series A water bonds. Due on Feb. 1 from 1954 to 1932 inclusive.

1,500,000 series B water bonds. Due on Feb. 1 from 1954 to 1983 inclusive.

900,000 sanitary sewer system bonds. Due on Feb. 1 from 1954 to 1932 inclusive.

850,000 street and sidewalk improvement bonds. Due Feb. 1 from 1954 to 1972 inclusive.

30,000 cemetery bonds. Due on Feb. 1, 1955 and 1956.

The bonds are dated Aug. 1, 1952. Principal and interest (F-A) payable in New York City. Legality approved by Mitchell & Pershing, of New York City.

Martin County Drainage District No. 2 (P. O. Williamston), North Carolina

Bond Offering—Joseph R. Winslow, Commission Chairman, will receive sealed bids at the office of R. L. Coburn, of Williamston, until noon (EST) on Oct. 22 for the purchase of \$20,000 drainage bonds. Due on July 1 from 1956 to 1965 inclusive. Interest J-J.

Wilmington, N. C.

Bond Offering—W. E. Easterling, Secretary of the Local Government Commission, will receive sealed bids at his office until 11 a.m. (EST) on Oct. 21 for the purchase of \$680,000 water bonds. Dated Oct. 1, 1952. Due on April 1 from 1954 to 1987 inclusive. Principal and interest (A-O) payable in New York City. Legality approved by Mitchell & Pershing, of New York City.

OHIO

Athens, Ohio

Bond Sale—An issue of \$1,360,000 sewerage disposal plant and system first mortgage revenue bonds was sold on Oct. 3 to a syndicate headed by Fahey, Clark & Co., of Cleveland, at 3½%, at a price of 100.29, a basis of about 3.486%. Dated Oct. 1, 1952. Due on Oct. 1 from 1954 to 1984 inclusive. Callable as of Dec. 1, 1963. Principal and interest (J-D) payable at the Athens National Bank of Athens. Legality approved by Squire, Sanders & Dempsey, of Cleveland. Other members of the purchasing group were: Braun, Bosworth & Co., Inc., Hayden, Miller & Co., both of Cleveland; Illinois Co., Chicago; Olderman, Asbeck & Co., Cleveland; Paine, Webber, Jackson & Curtis, of Chicago; Raffensperger, Hughes & Co., Indianapolis; Sweney Cartwrights & Co., Columbus; Pohl & Co. and Seasongood & Mayer, both of Cincinnati.

Bedford City Sch. Dist., Ohio

Bond Offering—Ralph D. Deevers, Clerk of the Board of Education, will receive sealed bids until noon (EST) on Oct. 23 for the purchase of \$1,240,000 school improvement bonds. Dated Dec. 1,

1952. Due on Dec. 1 from 1954 to 1976 inclusive. Principal and interest (J-D) payable at the Cleveland Trust Co., Bedford. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Brimfield Local School District (P. O. Ravenna), Ohio

Bond Offering—Lewis D. Taylor, Clerk of the Board of Education, will receive sealed bids until 8 p.m. (EST) on Oct. 16 for the purchase of \$274,000 building bonds. Dated Nov. 15, 1952. Due semi-annually on May 1 and Nov. 1 from 1953 to 1972 inclusive. Interest M-N.

Dayton, Ohio

Bond Offering—E. E. Hagerman, City Accountant, will receive sealed bids until noon (EST) on Oct. 22 for the purchase of \$6,450,000 bonds, divided as follows: \$5,450,000 grade crossing elimination bonds, 1952, series G. Due on Oct. 1 from 1954 to 1978 inclusive.

1,000,000 sewage disposal plant bonds, series Q. Due Oct. 1 from 1954 to 1973 inclusive.

The bonds are dated Nov. 15, 1952. Interest A-O. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Jefferson, Ohio

Bond Offering—Robert D. Recob, Village Clerk, will receive sealed bids until noon (EST) on Oct. 14 for the purchase of \$17,718.11 water mains and sewer special assessment bonds. Dated Sept. 1, 1952. Due on Sept. 1 from 1954 to 1963 inclusive. Principal and interest (M-S) payable at the First National Bank of London. Legality approved by Bricker, Marburger, Evatt & Barton, of Columbus. (These bonds were previously offered on Sept. 11, and not sold.)

Marion Local School District (P. O. Chesterhill), Ohio

Bond Offering—Madge Carter, Clerk of the Board of Education, will receive sealed bids until noon (EST) on Oct. 17 for the purchase of \$25,000 construction bonds. Dated Nov. 1, 1952. Due semi-annually on May 1 and Nov. 1 from 1953 to 1962 inclusive. Interest M-N.

Miami Township Local Sch. Dist. (P. O. Yellow Springs), Ohio

Bond Offering—Sealed bids will be received by Clerk of the Board of Education until noon (EST) on Oct. 15 for the purchase of \$115,000 building bonds. Dated Oct. 1, 1952. Due on Dec. 1 from 1954 to 1978 inclusive. Interest A-O. Principal and interest payable at the Miami Deposit Bank, Yellow Springs. Legality approved by Peck, Shaffer & Williams, of Cincinnati.

Middletown, Ohio

Bond Offering—H. E. Newlin, Director of Finance, will receive sealed bids until noon (EST) on Oct. 15 for the purchase of \$1,470,000 unlimited tax bonds, divided as follows: \$475,000 police and fire department bonds. Due on Dec. 1 from 1953 to 1971 inclusive.

395,000 parks and playgrounds bonds. Due on Dec. 1 from 1953 to 1962 inclusive.

100,000 traffic light system bonds. Due on Dec. 1 from 1953 to 1962 inclusive.

500,000 underpass bonds. Due on Dec. 1 from 1953 to 1972 incl.

All of the bonds are dated Oct. 1, 1952. Principal and interest (J-D) payable at office of the Director of Finance. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Richmond Heights, Ohio

Bond Offering—Russell W. Hanslik, Village Clerk, will receive sealed bids until 7:30 p.m. (EST) on Oct. 21 for the purchase of \$134,011.17 special assessment public improvement bonds. Dated Oct. 1, 1952. Due on

Dec. 1 from 1954 to 1968 inclusive. Principal and interest (J-D) payable at the Central National Bank of Cleveland. (This sale was originally scheduled for Oct. 17.)

OKLAHOMA

Braman, Okla.

Bond Offering—Thelma Scott, Town Clerk, will receive sealed bids until 8 p.m. (CST) on Oct. 14 for the purchase of \$9,500 fire fighting equipment bonds. Due serially from 1955 to 1959 incl.

Seminole County Independent Sch. Dist. No. 3 (P. O. Bowlegs), Okla.

Bond Sale—The \$25,000 transportation and school repair bonds offered on Oct. 7 were awarded to Calvert & Canfield, of Oklahoma City.

Sale consisted of:

\$9,000 transportation equipment bonds. Due from 1955 to 1959 inclusive.

16,000 school repair bonds. Due from 1955 to 1962 inclusive.

Washington County Indep. School District No. 30 (P. O. Bartlesville), Okla.

Bond Offering—Howard E. McClellan, Clerk of the Board of Education, will receive sealed bids until 8 p.m. (CST) on Oct. 13 for the purchase of \$150,000 building bonds. Due from 1954 to 1957 incl.

Yukon, Okla.

Bond Offering—J. C. Barnhill, City Clerk, will receive sealed bids until 8 p.m. (CST) on Nov. 3 for the purchase of \$27,500 water bonds. The issue was originally offered on Oct. 6 and not sold.

OREGON

Benton County Con. Sch. Dist. No. 3C (P. O. Kings Valley), Oregon

Bond Sale—The \$25,000 building bonds offered Sept. 29—v. 176, p. 1107—were awarded to the State on a bid reflecting a net interest cost of about 2.90%.

Burnside Water District (P. O. Astoria), Clatsop County, Ore.

Bond Offering—Fred W. Kent, District Secretary, will receive sealed bids until 8 p.m. (PST) on Oct. 23 for the purchase of \$40,000 water revenue bonds. Dated Jan. 15, 1952. Due on Jan. 15 from 1958 to 1977 inclusive. Principal and interest (J-J) payable at the District Secretary's office.

Dalles City, Ore.

Bond Sale—The \$51,000 Bluff Improvement bonds offered Oct. 6—v. 176, p. 1211—were awarded to the United States National Bank of Portland, on a bid reflecting a net interest cost of about 2.16%.

Douglas County Sch. Dist. No. 22 (P. O. Drain), Ore.

Bond Sale—The \$50,000 building bonds offered Oct. 7—v. 176, p. 1211—were awarded to the First National Bank of Cotton Grove.

Douglas, Grant and Otter Tail Counties Joint Indep. Consol. Sch. Dist. No. 57 (P. O. Evansville), Ore.

Bond Sale—The \$386,000 building bonds offered Oct. 8 were awarded to the Northwestern National Bank, Allison-Williams Co., J. M. Dain & Co., and Piper, Jaffray & Hopwood, all of Minneapolis, at a price of 100.07, a net interest cost of about 2.82%, as follows:

\$111,000 2½s. Due on Oct. 1 from 1955 to 1963 inclusive.

80,000 2½s. Due on Oct. 1 from 1964 to 1969 inclusive.

195,000 2.90s. Due on Oct. 1 from 1970 to 1982 inclusive.

Port of Portland (P. O. Portland 18), Ore.

Bond Offering—John J. Winn, Jr., General Manager, will receive sealed bids until 2:30 p.m. (PST) on Nov. 10 for the purchase of \$1,250,000 series N, port improvement and equipment bonds. Dated July 1, 1952. Due on July 1 from 1953 to 1962 inclusive. Principal and interest (J-J) payable at the office of the Port of Portland, or

at its fiscal agency in New York City. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

PENNSYLVANIA

Ashley School District, Pa.

Bond Offering—Martin L. Murray, District Secretary, will receive sealed bids until 8 p.m. (EST) on Nov. 11 for the purchase of \$40,000 funding bonds. Dated Dec. 1, 1952. Due on Dec. 1 from 1953 to 1962 inclusive. Interest J-D.

Blakely School District, Pa.

Bond Offering—W. E. Janies, District Secretary, will receive sealed bids until 7:30 p.m. (EST) on Oct. 29 for the purchase of \$14,000 refunding bonds.

Brackenridge, Pa.

Bond Sale—The \$385,000 general obligation electric plant building bonds offered Oct. 6—v. 176, p. 1107—were awarded to Halsey, Stuart & Co. Inc., Chicago, as 2½s, at a price of 100.31, a basis of about 2.71%.

Coatesville, Pa.

Bond Offering—F. P. Pennegar, City Clerk, will receive sealed bids until 3 p.m. (EST) on Oct. 20 for the purchase of \$30,000 general obligation bonds.

Darby Creek Joint Authority (P. O. Upper Darby), Pa.

Bond Sale—The \$2,400,000 series A sewer revenue bonds for which bids were rejected on Oct. 1 were sold privately on Oct. 4 to a syndicate composed of First Boston Corp.; Goldman, Sachs & Co.; Harriman Ripley & Co., Inc.; Kidder, Peabody & Co.; Merrill Lynch, Pierce, Fenner & Beane, all of New York City; DeHaven & Townsend, Crouter & Bodine Mackey, Dunn & Co.; Schmidt Poole & Co., and Stokes & Co., all of Philadelphia, as 3½s, at a price of 97.50, a basis of about 3.68%.

Leacock Township School District (P. O. Intercourse), Pa.

Bond Sale—The \$120,000 improvement bonds offered Oct. 8—v. 176, p. 1211—were awarded to Kidder, Peabody & Co., of New York, as 3s, at a price of 100.25, a basis of about 2.97%.

Meadville, Pa.

Bond Offering—G. Stanley Maxwell, City Clerk, will receive sealed bids until Oct. 14 for the purchase of \$30,000 general obligation bonds. Dated Oct. 1, 1952. Due on Oct. 1 from 1953 to 1962 inclusive. Bonds maturing in 1955 and thereafter are callable as of Oct. 1, 1953. Legal opinion obtainable from the City Clerk or from City Solicitor Dickson Andrews.

Pennsylvania (Commonwealth of)

Note Sale—The issue of \$8,000,000 series KT tax anticipation notes offered on Oct. 7—v. 176, p. 1107—was awarded to the Philadelphia National Bank, at 1½% interest. Associated underwriters consisted of: Mellon National Bank & Trust Co., of Pittsburgh; National City Bank, of New York; Continental Illinois National Bank & Trust Co., of Chicago; Bankers Trust Co., Chemical Bank & Trust Co., First National Bank, all of New York; First National Bank, of Chicago; The Hanover Bank, of New York; National Bank of Detroit, Pennsylvania Company for Banking and Trust, of Philadelphia; Cleveland Trust Co., Peoples-First National Bank & Trust Co., of Pittsburgh; Girard Trust Corn Exchange Bank, of Philadelphia; Messrs. J. P. Morgan & Co. Inc., of New York; Fidelity Trust Co., of Pittsburgh; Mercantile Trust Company, of St. Louis; National City Bank, of Cleveland; Northern Trust Co., of Chicago; Trademans National Bank & Trust Co. of Philadelphia; United States Trust Company, of New York; and the Fidelity-Philadelphia Trust Company. Only one bid was submitted for the issue.

Philadelphia, Pa.

Bond Sale—The \$28,220,000 bonds offered on Oct. 7—v. 176, p. 1107—were awarded to a syndicate headed by the National City Bank of New York, at a price of 100.03, a net interest cost of about 2.815%, as follows:

\$5,850,000 improvement bonds, as follows: \$1,755,000 4s, due on Jan. 1 from 1954 to 1962 inclusive; \$1,560,000 3½s, due on Jan. 1 from 1963 to 1970 inclusive and \$2,535,000 2½s, due on Jan. 1 from 1971 to 1983 inclusive.

\$300,000 transit bonds, as follows: \$288,000 4s, due on Jan. 1 from 1954 to 1962 inclusive; \$256,000 2½s, due on Jan. 1 from 1963 to 1970 inclusive, and \$256,000 2½s, due on Jan. 1 from 1971 to 1978 inclusive.

\$1,600,000 improvement bonds, as follows: \$486,000 4s, due on Jan. 1 from 1954 to 1962 inclusive; \$425,000 2½s, due on Jan. 1 from 1963 to 1970 inclusive, and \$689,000 2½s, due on Jan. 1 from 1971 to 1983 incl.

\$1,600,000 improvement bonds, as follows: \$486,000 4s, due on Jan. 1 from 1954 to 1962 inclusive; \$425,000 2½s, due on Jan. 1 from 1963 to 1970 inclusive, and \$689,000 2½s, due on Jan. 1 from 1971 to 1983 inclusive.

\$17,700,000 improvement bonds, as follows: \$5,310,000 4s, due on Jan. 1 from 1954 to 1962 inclusive; \$4,720,000 2½s, due on Jan. 1 from 1963 to 1970 inclusive, and \$7,670,000 2½s, due on Jan. 1 from 1971 to 1983 inclusive.

\$450,000 transit bonds, as follows: \$162,000 4s, due on Jan. 1 from 1954 to 1962 inclusive; \$144,000 2½s, due on Jan. 1 from 1963 to 1970 inclusive, and \$144,000 2½s, due on Jan. 1 from 1971 to 1978 inclusive.

\$220,000 port bonds, as follows: \$81,000 4s, due on Jan. 1 from 1954 to 1962 inclusive; \$72,000 2½s, due on Jan. 1 from 1963 to 1970 inclusive, and \$67,000 2½s, due on Jan. 1 from 1971 to 1978 inclusive.

Bonds Publicly Offered—The National City Bank and associated underwriters made publicly re-offering of the bonds at prices to yield from 1.35% to 3%, according to maturity. Associated in the offering are—Harris Trust and Savings Bank; C. J. Devine & Co.; The First National Bank of Portland, Ore.; Blair, Rollins & Co. Incorporated; Stone & Webster Securities Corporation; Goldman, Sachs & Co.; Salomon Bros. & Hutzler; R. W. Pressprich & Co.; Mercantile Trust Company; Eastman, Dillon & Co.; Hornblower & Weeks; First of Michigan Corporation; Weeden & Co. Incorporated; Barr Brothers & Co.; Harris, Hall & Company (Incorporated); Roosevelt & Cross Incorporated; Aubrey G. Lanston & Co. Incorporated; Schmidt, Poole & Co.; Dick & Merle-Smith; F. S. Smithers & Co.; Bache & Co.; Fidelity Union Trust Company, Newark, N. J.; City National Bank & Trust Co.; Kansas City, Mo.; Dolphin & Co.; Bramhall, Barbour & Co. Inc.; William Blair & Company; G. H. Walker & Co.; The Illinois Company; De Haven & Townsend, Crouter & Bodine; Robert Winthrop & Co.

Also: The First National Bank of Memphis; Moore, Leonard & Lynch; Fahey, Clark & Co.; Wurts, Dulles & Co.; Stein Bros. & Boyce; Commerce Trust Company; Thomas & Company; Aspden, Robinson & Co.; J. W. Sparks & Co.; H. M. Bylesby and Company (Incorporated); Gregory & Son Incorporated; Mullaney, Wells & Company; John C. Legg & Company; Third National Bank, Nashville, Tenn.; Seasingood & Mayer; J. B. Hanauer & Co.; Newhard, Cook & Co.; Anderson & Strudwick; M. B. Vick & Company; Walter Stokes & Co.; A. E. Masten

& Company; Watling, Lerchen & Co.; Shelby Cullom Davis & Co.; Provident Savings Bank & Trust Company, Cincinnati; Wachovia Bank and Trust Company; Cook & Quinlan; Coffin, Betz & Co.; Wm. J. Mericka & Co., Inc.; Glover & MacGregor, Inc.; Magnus & Company; Sterne, Agee & Leach; Harrison & Co.; and J. R. Ross & Co.

Scott Township (P. O. Carnegie), Pa.

Bond Offering—Ward Feitt, Township Secretary, will receive sealed bids at 628 Robin Drive, Pittsburgh 20, until 8 p.m. (EST) on Oct. 14 for the purchase of \$100,000 street improvement bonds. Dated Oct. 1, 1952. Due on Oct. 1 from 1953 to 1962 inclusive. Principal and interest payable at the Carnegie branch of the Mellon National Bank & Trust Co. Legality approved by Burgwin, Churchill, Ruffin & Hazlett, of Pittsburgh.

RHODE ISLAND**Rhode Island (State of)**

Bond Offering—Raymond H. Hawksley, General Treasurer, will receive sealed bids until 12:30 p.m. on Oct. 22 for the purchase of \$5,000,000 series A, State highway improvement bonds. Dated Nov. 1, 1952. Due on Nov. 1 from 1953 to 1972 inclusive. Principal and semi-annual interest payable at the General Treasurer's office. Legality approved by Sullivan, Donovan, Heenehan & Hanrahan, of New York City.

SOUTH CAROLINA**Newberry, S. C.**

Bond Offering—J. E. Wiseman, Mayor, will receive sealed bids until 3 p.m. (EST) on Oct. 27 for the purchase of \$300,000 general purpose bonds. Dated Dec. 1, 1952. Due on Dec. 1 from 1953 to 1972 inclusive. Callable as of Dec. 1, 1962. Principal and interest (J-D) payable at the Hanover Bank, New York City. Legality approved by Sinkler, Gibbs & Simons, of Charleston.

SOUTH DAKOTA**Aberdeen, S. Dak.**

Bond Offering—Mabel J. Connell, City Auditor, will receive sealed bids until 9 a.m. (CST) on Oct. 13 for the purchase of \$55,000 general obligation funding bonds. Dated Oct. 1, 1952. Due on Jan. 1 from 1954 to 1958 inclusive. Interest J-J. Legality approved by Dorsey, Colman, Barker, Scott & Barber, of Minneapolis.

Hurley, S. Dak.

Bond Sale—The \$20,000 street improvement bonds offered Oct. 7—v. 176, p. 1311—were awarded to Sanford & Danforth, of Sioux Falls, as 2½s, at a price of 100.11, a basis of about 2.72%.

TENNESSEE**Kingsport, Tenn.**

Bond Offering—D. W. Moulton, City Manager, will receive sealed bids until 7 p.m. (EST) on Oct. 21 for the purchase of \$720,000 Johnson Elementary and Junior High School bonds. Dated Nov. 1, 1952. Due on Nov. 1 from 1953 to 1972 inclusive. Callable on or after Nov. 1, 1963. Interest M-N. Legality approved by Wood, King & Dawson, of New York City.

Parsons, Tenn.

Bond Offering—J. E. Young, Town Recorder, will receive sealed bids until 1:30 p.m. (CST) on Oct. 22 for the purchase of \$178,000 water and sewer revenue bonds of 1952. Dated Oct. 1, 1952. Due on Oct. 1 from 1953 to 1982 inclusive. Bonds maturing Oct. 1, 1963 and thereafter are callable as of Oct. 1, 1962. Principal and interest (A-O) payable at the First American National Bank, Nashville, or at the Farmers Bank, Parsons. Legality approved by Chapman & Cutler, of Chicago.

Shelby County (P. O. Memphis), Tenn.

Bond Offering—John W. Mc-

Goldrick, County Court Clerk, will receive sealed bids until 2:30 p.m. (CST) on Oct. 21 for the purchase of \$3,500,000 school bonds. Dated Nov. 1, 1952. Due on Nov. 1 from 1953 to 1972 inclusive. Principal and interest payable at the Union Planters National Bank, Memphis, or at the Chemical Bank & Trust Co., New York City. Legality approved by Wood, King & Dawson, of New York City.

TEXAS**Beaumont, Texas**

Bond Sale—The \$2,000,000 sanitary sewer improvement bonds offered Oct. 7—v. 176, p. 1108—were awarded to a group composed of John Nuveen & Co., Chicago; Equitable Securities Corp., Nashville; Dempsey & Co., Chicago; Francis I. du Pont & Co. and Roosevelt & Cross, both of New York City; Julien Collins & Co., Chicago; J. B. Hanauer & Co., Newark; Zahner & Co., Kansas City; Columbian Securities Corp. of Texas, San Antonio; H. V. Sattley & Co., Detroit; Scharff & Jones, of New Orleans; and Lovett Abercrombie & Co., of Houston, at a price of par, a net interest cost of about 3.089%, as follows: \$1,140,000 3½s. Due Oct. 15 from 1953 to 1968 inclusive. \$860,000 3s. Due on Oct. 15 from 1969 to 1977 inclusive.

Brownsville, Texas

Bond Offering—H. L. Stokely, Mayor, will receive sealed bids until 7:30 p.m. (CST) on Oct. 30 for the purchase of \$1,000,000 series B-1952, utility system revenue bonds. Dated Nov. 1, 1952.

Cotulla Indep. Sch. Dist., Texas
Bond Sale—An issue of \$300,000 school bonds was purchased by R. J. Edwards, Inc., of Oklahoma City, as follows:

\$52,000 2½s. Due on July 1 from 1953 to 1962 inclusive.
73,000 3s. Due on July 1 from 1963 to 1972 inclusive.
175,000 3½s. Due on July 1 from 1973 to 1982 inclusive.

The bonds are dated July 1, 1952. Principal and interest (J-J) payable at the Stockmen's National Bank, Cotulla.

Edna Indep. Sch. Dist., Texas

Bond Offering—Arthur Braunholds, Secretary of the Board of Education, will receive sealed bids until 7:30 p.m. (CST) on Oct. 9 for the purchase of \$350,000 school house bonds of 1952. Dated Nov. 1, 1952. Due on May 1 from 1953 to 1977 inclusive. Principal and interest (M-N) payable at the State Treasurer's office. Legality approved by Vinson, Elkins & Weems, of Houston.

Raymondville, Texas

Bond Sale—An issue of \$574,000 water works and sewer system revenue and refunding bonds was sold to Dewar, Robertson & Pancoast, of San Antonio, as follows: \$274,000 2½s. Due on March 1 from 1953 to 1970 inclusive.
300,000 3½s. Due on March 1 from 1971 to 1982 inclusive.

All of the bonds are dated March 1, 1952. Those maturing in 1968 and thereafter are callable as of March 1, 1967.

Texas (State of)

Bond Sale—The \$10,000,000 veterans' land bonds offered on Oct. 8—v. 176, p. 1108—were awarded to a syndicate headed by the Harris Trust & Savings Bank of Chicago, at a price of 100.0068, a net interest cost of about 2.219%, as follows:

\$1,125,000 2½s. Due on June 1 from 1960 to 1963 inclusive.
7,925,000 2½s. Due on June 1 from 1964 to 1984 inclusive.
475,000 2s. Due on June 1, 1985.
475,000 1½s. Due on June 1, 1986.

Associated underwriters consisted of the following:

Bankers Trust Co., of New York, Northern Trust Co., of Chicago, Chase National Bank, First National Bank, both of New York,

First Boston Corp., Messrs. Kidder, Peabody & Co., Goldman, Sachs & Co., both of New York, Philadelphia National Bank, of Philadelphia, Union Securities Corp., White, Weld & Co., both of New York, First National Bank, of Portland, Estabrook & Co., Kean, Taylor & Co., Bacon, Stevenson & Co., all of New York, City National Bank & Trust Co., of Kansas City, Eldredge & Co., Hayden, Stone & Co., W. E. Hutton & Co., Carl M. Loeb Rhoades & Co., all of New York, National State Bank, of Newark, Roe & Co., of San Antonio, Trust Co. of Georgia, Courts & Co., both of Atlanta, Dempsey & Co., of Chicago, A. Webster Dougherty & Co., of Philadelphia, Eddleman-Pollock Co., of Houston, Field, Richards & Co., of Cleveland, First National Bank & Trust Co., of Oklahoma City, First National Bank, of Dallas, Folger, Nolan, Inc., of Washington, D. C., Hannahs, Ballin & Lee, Shelby Cullom Davis & Co., Mackey, Dunn & Co., all of New York, Provident Savings Bank & Trust Co., of Cincinnati, Sills, Fairman & Harris, of Chicago, R. D. White & Co., of New York, Austin, Hart & Parvin, of San Antonio, Bartow Leeds Co., of New York, and Fauset, Steele & Co., of Pittsburgh.

WASHINGTON**Bridgeport, Wash.**

Bond Sale—The \$14,500 fire truck bonds offered Oct. 1—v. 176, p. 1008—were awarded to the State, as 3s.

Island County, Oak Harbor School District No. 201 (P. O. Coupeville), Wash.

Bond Sale—The \$50,000 general obligation bonds offered Oct. 8—v. 176, p. 1312—were awarded to the Everett Trust & Savings Bank of Oak Harbor, as 2½s, at a price of par.

Snohomish County (P. O. Everett), Wash.

Bond Offering—George P. DuBuque, County Auditor, will receive sealed bids until 2:30 p.m. (PST) on Oct. 27 for the purchase of \$60,000 bridge bonds. Dated Nov. 1, 1952. Due on Nov. 1 from 1954 to 1962 inclusive. Callable in inverse numerical order after five years from date of issue. Principal and interest (M-N) payable at the County Treasurer's office. Legality approved by Preston, Thorgrimson & Horowitz, of Seattle.

WEST VIRGINIA**Putnam County (P. O. Winfield), W. Va.**

Bonds Not Sold—No bids were submitted for the \$750,000 building bonds offered on Oct. 7—v. 176, p. 1008.

WISCONSIN**Kenosha, Wis.**

Bond Offering—B. A. Herrmann, City Clerk, will receive sealed bids until 2 p.m. (CST) on Oct. 17 for the purchase of \$1,080,000 bonds, divided as follows: \$180,000 garbage disposal bonds. Due on Nov. 1 from 1953 to 1955 inclusive.

150,000 storm sewer bonds. Due on Nov. 1, 1959 and 1960.
750,000 school bonds. Due on Nov. 1 from 1961 to 1968 inclusive.

The bonds are dated Nov. 1, 1952. Interest M-N. Legality approved by Chapman & Cutler, of Chicago.

La Crosse, Wis.

Bond Offering—Alice A. Dickson, City Clerk, will receive sealed bids until 2 p.m. (CST) on Oct. 20 for the purchase of \$1,150,000 bonds, divided as follows: \$760,000 storm sewer bonds.
390,000 school bonds.
The bonds are dated Oct. 1, 1952. Principal and interest (A-O) payable at the City Treasurer's office. Legality approved by Chapman & Cutler, of Chicago.

Neeah, Wis.

Bond Sale—The \$650,000 school bonds offered Oct. 6—v. 176, p. 1212—were awarded to a group composed of Northern Trust Co.,

Chicago, Milwaukee Co., of Milwaukee, and F. S. Yantis & Co., of Chicago, as 2s, at a price of 100.65, a basis of about 1.93%.

Wauwatosa, Wis.

Bond Sale—The \$75,000 water works bonds offered on Oct. 7—v. 176, p. 1008—were awarded to Robert W. Baird & Co., of Milwaukee, as 1½s, at a price of 100.24, a basis of about 1.839%.

CANADA**BRITISH COLUMBIA****Chilliwack Township, B. C.**

Debenture Sale—An issue of \$26,400 4% improvement debentures was awarded to Odlum, Brown Investments, Ltd., of Vancouver, and the Royal Bank of Canada, of Montreal, jointly, at a price of 98.91, a basis of about 4.34%. Due on Sept. 15 from 1953 to 1957 inclusive.

Terrace Sch. Dist. No. 53, B. C.
Debenture Sale—An issue of \$270,000 school debentures was sold as 4½s to A. E. Ames & Co., Toronto, and McMahon & Burns, of Vancouver, jointly. Due on June 30 from 1953 to 1972 incl.

ONTARIO**Chatham, Ont.**

Bond Sale—The \$112,994 improvement bonds were awarded to Wood, Gundy & Co., Toronto, and the Bank of Toronto, jointly, as 4s, at a price of 98.68, a basis of about 4.27%. Due on Sept. 20 from 1953 to 1962 inclusive.

Dundas Roman Catholic Separate School Board, Ont.

Debenture Sale—An issue of \$50,000 debentures was sold to Bell, Gouinlock & Co., of Toronto, as 5½s. Due on Sept. 1 from 1953 to 1962 inclusive.

Eastview, Ont.

Debenture Sale—An issue of \$99,000 improvement debentures was sold to J. F. Simard & Co., of Ottawa, as 5s.

St. Mary's Ont.

Debenture Sale—An issue of \$653,000 improvement debentures was sold to a group composed of Equitable Securities of Canada, Ltd., J. L. Graham & Co., and Anderson & Co., all of Toronto, as 4½s, at a price of 97.53, a basis of about 4.80%. Due on Oct. 1 from 1953 to 1972 inclusive.

QUEBEC**Montreal, Que.**

Debenture Offering—J. Alphonse Mongeau, City Clerk, will receive sealed bids until 10 a.m. (EST) on Oct. 21 for the purchase of \$5,170,000 debentures, divided as follows:

\$537,000 3¼% local improvement. Due Oct. 1, 1953.

2,222,000 3½% local improvement. Due on Oct. 1 from 1954 to 1958 inclusive.

1,234,000 4% local improvement. Due on Oct. 1 from 1959 to 1963 inclusive.

1,177,000 4½% local improvement. Due on Oct. 1 from 1964 to 1971 inclusive.

Each issue is dated Oct. 1, 1952. Principal and semi-annual interest (A-O) payable in Canadian funds.

Plessisville, Que.

Debenture Sale—An issue of \$29,000 improvement debentures was sold to P. M. Cinq-Mars, Inc., of Montreal, as 4s, at a price of 98.09, a basis of about 4.32%. Due on Oct. 1 from 1953 to 1965 inclusive.

Three Rivers, Que.

Bond Offering—Jacques Denechaud, City Treasurer, will receive sealed bids until 8 p.m. (EST) on Oct. 20 for the purchase of \$317,500 improvement bonds, divided as follows:

\$97,000 4% bonds. Due on Nov. 1 from 1953 to 1957 inclusive.

72,000 4½% bonds. Due semi-annually from Nov. 1, 1958 to May 1, 1962 inclusive.

148,500 4½% bonds. Due semi-annually from Nov. 1 1962 to Nov. 1, 1967 inclusive.

The bonds are dated Nov. 1, 1952. Interest M-N.