

The COMMERCIAL and FINANCIAL CHRONICLE

Reg. U. S. Pat. Office

Volume 176 Number 5155

New York, N. Y., Monday, September 29, 1952

Price 90 Cents a Copy

General Corporation and Investment News

RAILROAD - PUBLIC UTILITY - INDUSTRIAL - INSURANCE - MISCELLANEOUS

Aeroquip Corp.—Registers With SEC—

The corporation is planning an issue of up to \$10,000,000 in 10-year 5% debentures to be exchanged for outstanding 5½% Series A preferred stock. The action is subject to approval by stockholders and the Interstate Commerce Commission.

Current plans, which may be modified depending upon market and other conditions, are to offer \$100 of the debentures with detachable warrants good for purchase of 20 shares of common stock in exchange for each share of the series A preferred stock. A sinking fund is contemplated which would retire at least 5% of the debenture issue annually.

The initial price at which Alleghany common stock may be bought through exercise of the warrants will probably be not more than \$1 per share over the market price for the common at the time of the offer, it was announced.

The series A stockholders will meet Sept. 30 to consider the financing plan, which, on a long-term basis, would permit directors of the company to create or incur not more than \$24,000,000 capital indebtedness under any form up to Oct. 1, 1962.—V. 176, p. 949.

Allied Stores Corp. (& Subs.)—Earnings—

Period—	1952—3 Mos.—1951	1952—12 Mos.—1951
Total net sales	110,228,423	102,977,638
Earnings before Fed. inc. taxes	2,277,183	*220,675
Federal income taxes	1,175,000	Cr100,000
Net earnings	1,102,183	*120,675
Earnings per share:		
4% cum. pfd. stock	\$4.30	\$0.46
Common stock	\$0.39	\$3.12
*Net loss.—V. 175, p. 2373.		\$5.37

Aluminium Ltd.—Split-Up Ratified—

The stockholders on Sept. 17 approved a proposal to split-up the company's shares (no par value) on a 2-for-1 basis. The amendment to the by-laws became effective Sept. 18.

The new shares were admitted to the list of the New York Stock Exchange and the old shares suspended from dealings on Sept. 19.—V. 176, p. 597.

American Bosch Corp.—Partial Redemption—

Holders of 3¼% sinking fund debentures due Nov. 1, 1964 are being notified that \$361,000 of the debentures has been drawn for redemption on Nov. 1, 1952. Payment will be made at The Marine Midland Trust Co., of New York, trustee, New York, N. Y. Of the aggregate of bonds drawn for redemption, \$200,000 principal amount will be redeemed, through operation of the fixed sinking fund, at par and accrued interest and the balance of \$161,000 at 101½% and accrued interest through operation of the contingent sinking fund.—V. 176, p. 849.

American Buslines, Inc.—Proposed Merger—

See Transcontinental Bus System, Inc. below.—V. 173, p. 1697.

American Fuel & Power Co.—SEC Urges Modification of Reorganization Plan—

The SEC on Sept. 18 announced the filing of an advisory report with the U. S. District Court in Lexington, Ky., urging modifications of a plan for the reorganization of this company and its principal subsidiaries, Inland Gas Corp., and Kentucky Fuel Gas Corp. now pending before the Court under Chapter X of the Bankruptcy Act.

The Commission report concluded that the plan was feasible, but urged that it did not meet the test of fairness in that "the valuation upon which it is based is excessive and results in an unfair allocation of the new common stock, discriminating in favor of the creditors of Kentucky Fuel. We further believe that the plan is unfair because it deprives the holders of the common stock of the reorganized company of voting rights through the establishment of a voting trust and does not accord them cumulative voting or preemptive rights." A prior plan, approved by the court in October, 1949, was reversed on appeal for failure to provide adequately for subordination of the claims of Columbia Gas & Electric Corp. (now Columbia Gas System) against Inland.

The plan covers the estates of Inland, Kentucky Fuel, and American Fuel, and minor subsidiaries of the latter. It provides that the reorganized company is to be Inland, or a new corporation to be organized to acquire all the undistributed assets of Inland, which new company also is to acquire all of the capital stocks of American Fuel's five minor subsidiaries. The reorganized company's capital structure would consist of debt and common stock having a par value of \$5 a share (or, if ordered by the Court, common stock without par value). On the basis of the valuation assumed in the plan, 1,213,206 shares of new common would be issued initially. The amount of the outstanding debt would be equivalent to the balance remaining unpaid on a \$2,700,000 loan expected to be made on or about Sept. 30, 1952, to be represented by Inland-Trustees' Certificates of Indebtedness.

The plan contemplates that the proceeds of the loan and excess cash of Inland would be used for the retirement of publicly held 10-year 7% sinking fund debentures of Inland and the 6% gold notes of Inland, aggregating \$2,842,904 in principal amount and accrued interest, of which about \$2,030,000 is publicly held. Cash and new securities would be distributed among other claimants as follows:

On this basis, holders of American Fuel gold notes would receive for each \$100 of notes, \$195 par value (39 shares) of new common stock

In This Issue

Stock and Bond Quotations

	Page
New York Stock Exchange (Stocks)	13
New York Stock Exchange (Bonds)	25
New York Curb Exchange	29
Boston Stock Exchange	34
Cincinnati Stock Exchange	34
Detroit Stock Exchange	34
Los Angeles Stock Exchange	34
Midwest Stock Exchange	35
Philadelphia-Baltimore Stock Exchange	36
Pittsburgh Stock Exchange	36
San Francisco Stock Exchange	37
Montreal Stock Exchange	38
Montreal Curb Market	39
Toronto Stock Exchange	40
Toronto Stock Exchange—Curb Section	42
Over-the-Counter Markets	43
Transactions New York Stock Exchange	33
Transactions New York Curb Exchange	33
Dow, Jones Stock and Bond Averages	33
National Quotation Industrial Stock Averages	33
SEC Index of Stock Prices	33

Miscellaneous Features

General Corporation & Investment News—Cover	52
State and City Bond Offerings	52
The Course of Bank Clearings	44
Redemption Calls and Sinking Fund Notices	45
Dividends Declared and Payable	12
Foreign Exchange Rates	45
Combined Condition Statement of Federal Reserve Banks	45
Condition Statement of Member Banks of Federal Reserve System	45

and \$80.41 in cash; holders of Kentucky Fuel bonds would receive for each \$100 of bonds \$95 par value (19 shares) of new common stock and 16 cents in cash; and holders of Kentucky Fuel debentures would receive for each \$100 of debentures \$30 par value (6 shares) of new common stock and \$4.15 in cash. Since the American Fuel and Kentucky Fuel estates are insufficient to satisfy in full the aggregate claims of the creditors entitled to priority, no participation would be accorded to the subordinated claims of Columbia, to the general unsecured creditors of American Fuel and Kentucky Fuel, or to the publicly held outstanding stock of the debtors.

The Commission analysis of the assets of reorganized Inland and its associate companies showed a valuation of \$8,200,000, exclusive of certain net current assets as against the valuation of \$9,574,000 upon which the plan was based. Upon the basis of the lower valuation, the Commission concluded that the value of the equity represented by the new common stock is less than the plan assumes and, therefore, the allocation of new stock is unfair to the American Fuel creditors.

Revised allocations proposed by the Commission upon the basis of the lower valuation figure for the Inland estate would provide for the distribution (after payment of the \$2,842,904 of Inland debentures and notes) of \$62.68 in cash and \$214.30 of new company stock to holders of American Fuel notes (total \$5,276,779); \$50.09 of new stock to holders of Kentucky Fuel bonds (total, \$1,120,333); and \$17.97 in stock to holders of Kentucky Fuel debentures (total, \$97,420).—V. 149, p. 3544.

American Viscose Corp.—Partial Redemption—

The corporation is notifying holders of its 5% cumulative preferred stock of record Sept. 19, 1952, that 4,301 shares of the stock have been called for redemption on Nov. 1, 1952 at \$116.25 per share. Redemption will be made at the office of J. P. Morgan & Co. Incorporated, 23 Wall St., New York, N. Y.—V. 176, p. 413.

Andes Copper Mining Co.—Plans Recapitalization—

The stockholders have been called to a special meeting on Oct. 21 to consider a proposal to reduce the par value of the capital stock from \$20 to \$14 a share and to cut capital of the company by \$21,494,274.

If this is approved, the directors intend to distribute from the capital surplus thus created \$6 a share payable Oct. 31 to holders of record Oct. 24.

As of Aug. 31, net current assets were \$42,718,313, including cash and Government securities valued at \$26,590,981. Preliminary estimated earnings of the company for the eight months to Aug. 31 were \$493,000. At the end of 1951 the Anaconda Copper Mining Co. owned about 98% of the stock of Andes Copper Mining Co.—V. 173, p. 2385.

Angerman Co.—Omits Dividend—

The directors on Sept. 22 voted to omit the common dividend usually declared at this time. All but 18,000 shares, or 10% of this issue, was acquired recently by Diana Stores Corp.—V. 176, p. 1057.

Appalachian Electric Power Co.—Bonds Offered—A banking group headed by The First Boston Corp. on Sept. 25 offered \$17,000,000 of first mortgage bonds, 3½% series due Oct. 1, 1982, priced at 102.25 and accrued interest to yield approximately 3.38%. Award of the bonds was made at competitive sale on Sept. 23 on the bid of 101.569.

Other bids for the bonds as 3½s were: Kuhn, Loeb & Co. and Union Securities Corp. (jointly), 101.42; Halsey, Stuart & Co. Inc., 101.311; and Harriman Ripley & Co., Inc., 101.009.

Special redemption prices on the bonds range from 102.375 if redeemed during the 12 months beginning Oct. 1, 1952 to par on and after 1981. General redemption prices are scaled from 105.25 to par.

Notes Offered—Kuhn, Loeb & Co. and Union Securities Corp. on Sept. 25 offered \$6,000,000 of 3½% serial notes due 1956-1967 at prices to yield from 3% to 3.475%, according to maturity. Award of the notes was made at competitive sale on Sept. 23 on the bid of 100.76%.

Other bids for the notes were: Halsey, Stuart & Co. Inc., 100.65; and The First Boston Corp., 100.3099; also for 3½s.

PROCEEDS—Proceeds from the sale of the notes and from the sale of \$17,000,000 of first mortgage bonds will be used to prepay \$11,000,000 principal amount of notes payable to banks, issued for construction purposes. The remainder, plus the balance of proceeds from the sale of the company's common stock in July, 1952, and other funds, will be used to finance extensions, additions and improvements to the corporation's properties.

It is estimated that the cost of the company's construction program for the three years ending 1954, will be \$102,775,000. In the first six months of 1952, \$21,193,000 was expended on the program, and it is expected that \$21,081,000 will be spent in the latter half of 1952, \$37,263,000 in 1953 and \$23,238,000 in 1954.

BUSINESS—This company, a subsidiary of American Gas & Electric Co., is engaged in the generation, purchase, transmission and distribution of electric energy and its sale to the public in Virginia and West Virginia, and in the supplying of electric energy at wholesale to other electric utility companies and municipalities. The company serves 1,211 communities in an area with an estimated population of 1,600,000.

EARNINGS—Total operating revenues for the 12 months ended June 30, 1952, amounted to \$72,826,199. Net income for the period amounted to \$11,358,968.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
*First mortgage bonds—		
3¼% series due 1970		\$70,000,000
3½% series due 1977		28,000,000
2½% series due 1980		25,000,000
3¼% series due 1981		17,000,000
3½% series due 1982		17,000,000
3½% serial notes, due 1956-1967	\$6,000,000	6,000,000
Cumulative preferred stock	700,000 shs.	
4½% series (par \$100)		300,000 shs.
4.50% series (par \$100)		69,000 shs.
Common stock (no par value)	10,000,000 shs.	\$9,000,000 shs.

*Unlimited as to the maximum amount but issuance limited by the requirements of the instrument under which such securities are issued. †On July 18, 1952, the company issued to American Gas & Electric Co., its parent, 300,000 shares of common stock for a cash consideration of \$9,000,000.

UNDERWRITERS—The names of the purchasers of the 1982 series bonds and the respective principal amounts of 1982 series bonds to be purchased by them are set forth below:

The First Boston Corp.	\$3,025,000	Laurence M. Marks & Co.	\$600,000
Blyth & Co., Inc.	2,000,000	The Milwaukee Co.	600,000
Kidder, Peabody & Co.	2,000,000	G. H. Walker & Co.	600,000
Salomon Bros. & Hutzler	2,000,000	Alex. Brown & Sons	400,000
Stone & Webster Securities Corp.	2,000,000	Whiting, Weeks & Stubbs	400,000
White, Weld & Co.	2,000,000	Singer, Deane & Scribner	250,000
Coffin & Burr, Inc.	1,000,000	Wurts, Dullies & Co.	125,000

The names of the several purchasers of the serial notes, and the respective principal amounts of the serial notes to be purchased by them are set forth below:

Kuhn, Loeb & Co.	\$3,000,000
Union Securities Corp.	3,000,000

—V. 176, p. 1057.

Arden Farms Co.—Proposed Acquisition—

The company has offered to acquire all of the outstanding shares of stock of Market Wholesale Grocery Co. on the basis of one Arden preferred share for each Market Wholesale preferred and one share of Arden common stock for each 1½ shares of Market Wholesale common stock (not on a one-for-one basis as previously reported).

A letter of notification was filed with the SEC on Aug. 28 covering the proposed issuance in connection with this acquisition of 5,000 shares of no par preferred stock and 3,330 shares of \$1 par common stock.—V. 176, p. 949.

We Want Offerings
Missouri Utilities Common and Preferred
Missouri Edison Company
General Contract Preferred and Common
Irving Shoe Common and Preferred
EDWARD D. JONES & CO.

Members
New York Stock Exchange
Midwest Stock Exchange
Chicago Board of Trade
New York Curb Exchange (Associate)
300 N. 4th STREET

St. Louis, Mo. (2)

CE 7600

Argo Oil Corp., Denver, Colo.—Filing With SEC—

A letter of notification was filed with the SEC on Sept. 17 covering 158 shares of common stock (par \$5) to be offered at the market (approximately \$17.454 per share), through Carl H. Pforzheimer & Co., New York, for the account of E. J. Vogt, trustee.—V. 175, p. 514.

Arkansas Power & Light Co.—New President—

Robert E. Ritchie, Vice-President, has been elected President to succeed C. Hamilton Moses, President since 1941, who was named Chairman.—V. 176, p. 949.

Armour & Co. (& Domestic Subs.)—Earnings—

	—13 Weeks Ended—		—39 Weeks Ended—	
	July 25, '52	July 23, '51	July 26, '52	July 23, '51
Sales and other inc.	\$25,049,783	\$33,728,865	\$1,567,331,971	\$1,654,432,005
Profit bef. inc. taxes	\$2,850,306	\$1,492,892	\$4,077,988	\$2,610,923
Provision for Federal income taxes	\$1,808,000	\$1,462,000	\$1,805,000	\$1,420,000
Provision for other income taxes	25,159	183,839	197,007	480,996
Net earnings	\$1,068,465	\$2,785,269	\$2,075,981	\$13,200,927

*Loss.—V. 176, p. 50.

Atchison, Topeka & Santa Fe Ry.—Orders 113 Budd Cars—

An order for 113 all-stainless steel railway cars has been received from this company by the Budd Co., according to Fitzwilliam Sargent, Vice-President in charge of Railway Sales. Delivery is expected to begin in the Fall of 1953.—V. 176, p. 766.

Atlas Corp.—To Acquire Babb Co.—

Floyd B. Odum, President of Atlas Corp., and Charles H. Babb, President of the Babb Co., Inc., announced on Sept. 22 that Atlas had entered into arrangements for the purchase by Atlas or an associated company of all of the stock of the Babb Co.

The Babb Co., it was stated, is the world's largest dealer in new and used aircraft, aircraft engines, parts and accessories. It maintains warehouses and service and maintenance facilities at various points in the United States and Canada and has offices in many foreign countries.—V. 176, p. 1057.

Avco Manufacturing Corp.—Plans Expansion—

The corporation has contracted to purchase the land and buildings occupied by the Horn Brothers Co. at Fort Dodge, Iowa, for development as a central distribution outlet for Avco's line of New Idea and Horn farm implements.

The acquisition is part of a New Idea and Horn expansion program totaling more than \$800,000 under way at the Sandwich, Ill., and Fort Dodge plants.

The property, covering 11.6 acres and including four buildings with a total of 60,000 square feet of floor space, is adjacent to the Horn Manufacturing Co., Avco's present subsidiary at Fort Dodge. This subsidiary, which makes Horn hydraulic loaders and attachments, was purchased by Avco last year and the Horn products were added to New Idea's line of farm equipment.

Defense production has recently begun at the Crosley Division's new \$5,500,000 Evendale, Ohio, plant which is rapidly nearing completion. The new facility, located near Cincinnati, will provide nearly 375,000 additional feet of floor space and will ultimately employ several thousand persons.—V. 175, p. 2070.

B & P Bridge Co., Weslaco, Tex.—Stock Offered—Beer & Co. on Sept. 16 publicly offered (to residents of Texas only) an issue of 225,000 shares of common stock (par \$1) at \$1.15 per share.

The net proceeds are for construction of a new International toll bridge over the Rio Grande River near Weslaco, Texas.

Babb Co., Inc.—To Be Acquired—

See Atlas Corp. above.—V. 163, p. 1418.

Bendix Aviation Corp.—Swissair Places Order—

Swiss Air Lines has placed the first fleet-wide order by an international carrier for the latest-type VHF (very high frequency) radio navigation and communications equipment, C. T. Zaoral, General Manager of the Bendix International Division, announced Sept. 25.—V. 176, p. 598.

Big Horn Powder River Corp., Denver, Colo.—Files—

The corporation on Sept. 15 filed a letter of notification with the SEC covering 750,000 shares of common stock to be offered at par (10 cents per share), without underwriting. The proceeds are to be used to pay for drilling expenses and equipment.—V. 175, p. 2174.

Blando Rubber Corp., Maspeth, L. I., N. Y.—Stock Offered—H. B. Simon Co. on Sept. 25 offered publicly 300,000 shares of common stock (par 10 cents) "as a speculation."

The net proceeds are to be used for additional plant facilities and equipment and for general corporate purposes.

The corporation was incorporated in New York in May 1945 and succeeded to the unincorporated business of Blando Rubber Co., organized and operated by Charles Blando, its President since 1943. The company was originally organized for the purpose of manufacturing camelback (rubber for retreading tires) but upon its incorporation in 1945, it added the manufacture of plastic preforms for phonograph records to its operations.

On July 16, 1952, the corporation acquired through merger the business, equipment, machinery and facilities, patents, trade marks, etc., of Lefferts Tire Service, having a net value of \$18,442, for which the two owners of Lefferts received 105,000 shares each of the common stock of the corporation. Lefferts was organized in March, 1951, for the purpose of processing and improving new rubber automobile tires.

The Blando company owns and controls exclusively the new Lefferts natural rubber colorwall automobile tire process (patent applied for) and now operates two plants, one of which is devoted exclusively to the Lefferts Colorwall process. The other plant presently manufactures blank preforms which are used to make phonograph records but the equipment is similar to that used in processing colored rubber and this plant can be easily and inexpensively converted to the production of Lefferts Colorwall Tires.

Lefferts Colorwalls are produced by curing specially processed colored natural rubber to the tire. Lefferts Colorwalls become an integral part of the tire without impairing its quality or serviceability and the color is permanent.

The plants are located in Woodhaven and Maspeth, L. I., N. Y.—V. 176, p. 766.

British American Oil Co. Ltd.—Opens Refinery—

Ole Berg, Jr., President, announced on Sept. 19 that the company's enlarged and modernized refinery at Moose Jaw, Saskatchewan, Canada, will be opened officially on Sept. 26.

The company started refining crude oil in Moose Jaw in 1933. By 1950, Mr. Berg said, the demand for petroleum products in the prairie provinces had grown so great that it became necessary for the company to construct a larger plant there. The new refinery, which incorporates the province's first catalytic cracking unit, will "run" approximately 15,000 barrels daily.—V. 176, p. 51.

Budd Co.—Receives Large Equipment Order—

See Atchison, Topeka & Santa Fe Ry. above.—V. 176, pp. 950 and 51.

Burns Bros., N. Y.—Exchange Offer—

See Glen Alden Coal Co. below.—V. 174, p. 994.

(H. M.) Bylesby & Co. (Inc.)—Proposed Merger—

Joseph H. Briggs, President, on Sept. 19 announced a proposed merger with this company of The Bylesby Corp., the parent company, and a reclassification of H. M. Bylesby & Co. which will be the continuing company.

Mr. Briggs brought to the attention of the stockholders the substantial stake the company has in the pending liquidation of Standard Gas & Electric Co. and Standard Power & Light Corp. He also announced that the company is making arrangements for the sale of about 5,000 of its approximate 24,000 acres of oil shale properties in Colorado and Utah to net approximately \$275,000, retaining the balance for their free oil potentialities.

A special meeting of stockholders has been called for Nov. 6 to vote on the plan.

Under the plan, new 5% cumulative preferred stock (par \$25) and new common stock (par 10 cents) will be issued, with two shares of preferred and two shares of common to be exchanged for each share of present H. M. Bylesby preferred stock (on which accrued and unpaid dividends amount to \$39 per share as of June 30, 1952). It is also proposed to issue 1½ shares of new common for each share of Bylesby class A common, one share of new common for each share of Bylesby class B common, one share of common for each share of common of The Bylesby Corp., outstanding in the hands of the public and one-third share of common for each share of the management stock of the corporation. The new H. M. Bylesby common stock will have sole voting power.

Under the proposed capitalization plan, H. M. Bylesby & Co. will have outstanding 45,194 shares of preferred stock and 1,188,539 shares of common stock.

The merger will become effective upon approval by holders of at least two-thirds of the stock of both H. M. Bylesby & Co. and The Bylesby Corp.

H. M. Bylesby & Co. presently has outstanding 22,597 shares of preferred, 458,380 shares of class A common, and 398,592 shares of class B common stock, a majority of the latter owned by The Bylesby Corp., being that company's chief asset. The class A common has no voting privilege, this right being vested entirely in the class B common stock.—V. 159, p. 1347.

California Electric Power Co.—Financing Approved—

The Federal Power Commission on Sept. 2 authorized the company to issue 350,000 shares of \$1 par value common stock, but denied the company's request that the issuance be exempted from the FPC's competitive bidding rules.—V. 176, p. 1058.

California Water Service Co.—Preferred Stock Offered—

A group of underwriters, headed by Dean Witter & Co., on Sept. 25 publicly offered an issue of 80,000 shares of 5.20% cumulative convertible preferred stock, series G (par \$25) at \$26.50 per share.

Proceeds from the sale will be used by the company to repay \$650,000 of short-term bank loans, to provide additional working capital and to finance a portion of the company's construction during the last half of 1952 and the year 1953.

Other members of the underwriting group are Blyth & Co., Inc.; Elworthy & Co.; Schwabacher & Co.; William R. Staats & Co.; Brush, Slocumb & Co.; Davis, Skaggs & Co.; Irving Lundborg & Co.; Kaiser & Co.; and Mitchum, Tully & Co.

COMPARATIVE STATEMENT OF EARNINGS

12 Months Ended Aug. 31—	1952	1951
Operating revenue	\$3,653,077	\$7,490,186
Operating expenses and taxes	6,798,962	5,913,326
Operating income	\$1,857,115	\$1,576,860
Non-operating income	34,670	9,631
Balance before deductions	\$1,891,785	\$1,586,551
Interest, etc., deductions	721,750	620,507
Net income	\$1,170,035	\$966,044
Dividends on preferred stock	359,694	389,630
Balance	\$810,341	\$576,414
Shares outstanding at end of period (par \$25):		
Preferred—4.4%—series C	139,000	139,000
5.3% series D (convertible)	53,251	63,540
5.28% series E (convertible)	31,743	39,704
5.36% series F (convertible)	51,723	67,294
Total preferred	275,720	302,538
Common	336,247	255,263

—V. 176, p. 850.

Canadian Palmer Stendel Oil Corp.—Offering Oversubscribed—

The offering of 2,000,000 shares of capital stock of this corporation at par (25 cents per share) to stockholders of Palmer Stendel Oil Corp. of record Aug. 27 has been oversubscribed, it was announced on Sept. 23. Subscription rights expired on Sept. 19. See details in V. 176, p. 950.

Carolina Power & Light Co.—Registers With SEC—

The company on Sept. 17 filed a registration statement with the SEC covering \$20,000,000 of first mortgage bonds, due 1982, to be offered for public sale at competitive bidding. Net proceeds of the financing will be used for the construction of new facilities and for other corporate purposes. The company estimates that its construction expenditures during the period 1952-54 will approximate \$78,000,000. This is expected to require the issuance and sale of approximately \$20,000,000 of securities in addition to the bond issue now proposed.—V. 176, p. 1058.

Carrier Corp.—Private Placement—

The private placement of a \$12,500,000 3.95% note, due Aug. 15, 1972, with the Metropolitan Life Insurance Co. was arranged through Harriman Ripley & Co. Inc. and Hemphill, Noyes & Co.

Stock Subscriptions—Of the 78,734 shares of 4.80% convertible preferred stock (par \$50), which were recently offered for subscription by common stockholders of record Sept. 3 at \$53 per share, a total of 75,569 shares were subscribed for up to and including Sept. 17. The 3,165 shares unsubscribed for were placed by the underwriting group, headed by Harriman Ripley & Co. Inc. and Hemphill, Noyes, Graham, Parsons & Co. (now Hemphill, Noyes & Co.) on Sept. 18.

For further details, see V. 176, p. 851.

Receives Large Order—

The largest single order ever written by this corporation for room air conditioning units has been signed by Carleton-Stuart, Inc., Carrier distributor in New York City. It was announced on Sept. 19.

The order, covering window-sill models and console models, totals more than \$1,500,000, according to David W. Hoppock, Carrier's New York district sales manager. The order does not include requirements of Carleton-Stuart for the Carrier residential Weathermaker units for year-round heating and cooling of homes in the area.—V. 176,

Central Electric & Gas Co.—Earnings—

Period End. Sept. 30—	1952—6 Mos.—1951	1952—12 Mos.—1951
Operating revenues	\$12,243,040	\$11,592,540
Operating expenses and taxes	11,310,575	9,847,583
Net operating income	\$1,932,465	\$1,744,957
Other income	23,791	22,650
Net earnings	\$1,956,256	\$1,767,617
Income deductions	805,915	675,079
Net income	\$1,150,341	\$1,092,538
Preferred dividends	97,975	105,518
Balance for com. stk.	\$1,052,366	\$987,020
Earnings per common share	\$1.01	\$1.01

*Based on 1,266,643½ shares outstanding June 30, 1952.

Judson Large, President, on Aug. 23 said in part: "Under its present program, this company does not expect to find it necessary to issue any additional shares of its common stock in the near future. The company is in excellent financial condition, has no bank loans, and at June 30 its own bonds and debentures represented less than 42½% of the company's capitalization, of which capitalization common stock and surplus items exceeded 38%."—V. 174, p. 1494.

Central Illinois Public Service Co.—Bonds Offered—

Kuhn, Loeb & Co. and A. C. Allyn & Co. Inc. on Sept. 25 offered \$5,000,000 of first mortgage bonds, series E, 3½%, due Sept. 1, 1982 at 101½% and accrued interest to yield 3.42%. The firms were awarded the bonds at competitive sale Sept. 23 on a bid of 101.11%. This offering was oversubscribed and the books closed.

Other bids for the bonds as 3½% came from Halsey, Stuart & Co. Inc., 101.05; Blyth & Co., Inc., Kidder, Peabody & Co. and Merrill Lynch, Pierce, Fenner & Beane (jointly), 101.965; Lehman Brothers and Bear, Stearns & Co. (jointly), 100.80; Salomon Bros. & Hutzler, 100.685; and Equitable Securities Corp., 100.557. The First Boston Corp. and Central Republic Co., Inc. (jointly), bid 102.019 for 3½%.

The bonds are redeemable at the option of the company at prices ranging from 104½% to par, depending upon the date of redemption.

Preferred Stock Offered—Lehman Brothers and Bear, Stearns & Co. jointly headed a group of underwriters which on Sept. 25 offered 50,000 shares of 4.92% cumulative preferred stock (\$100 par value) at \$102.50 per share, plus accrued dividend, if any, from Oct. 1, 1952. The banking group was awarded the stock on Sept. 23 on its bid of \$100.559 per share.

Other bidders for preferred stock were: Blyth & Co., Inc., and First Boston Corp. (jointly), 100.55 for a 4.96% dividend; Kidder, Peabody & Co., 100.07 for a 4.96% dividend; and Merrill Lynch, Pierce, Fenner & Beane, 100.0599 for a 5% dividend.

PROCEEDS—Net proceeds from the sale, together with funds obtained from the sale of the \$5,000,000 first mortgage bonds due Sept. 1, 1982, will be used by the company to finance, in part, its construction program through 1953.

BUSINESS—Company is engaged principally in the generation, transmission and sale of electricity, furnishing electric service to about 219,300 customers in 61 counties in central and southern Illinois. Approximately 82% of the company's revenues during the 12 months ended June 30, 1952 was derived from the sale of electricity and about 8% from the sale of gas. Operating revenues during the 12-month period amounted to \$34,142,262; operating income to \$7,318,553; and net income to \$5,157,560.—V. 176, p. 1058.

Central Maine Power Co.—To Renew Notes—

The company has received SEC authorization to issue and renew from time to time, up to and including March 1, 1953, notes having a maturity of three months or less up to the maximum amount of \$1,000,000 at any one time outstanding (including the renewal of notes now outstanding), the notes to bear 3% interest. Proceeds of the sale of the notes will be used to finance the company's construction program. The application states that the company intends, soon after March 1, 1953, to issue and sell approximately \$6,000,000 of First and General Mortgage Bonds and sufficient common stock to yield \$5,000,000 to refund the then outstanding short-term notes.

This company has filed a declaration of intention with the Federal Power Commission to construct a hydro-electric project on the East Branch of the Kennebec River, about 50 miles north of Madison, in Maine, it was announced on Sept. 19.

The proposed project, designated the Indian Pond Project, would have an ultimate total installed capacity of 75,000 kilowatts. The dam would be built about 12 miles below the outlet of Moosehead Lake in Chase Stream and Indian Pond Townships.—V. 176, p. 1058.

Central Telephone Co. (& Subs.)—Earnings—

Period End. June 30—	1952—6 Mos.—1951	1952—12 Mos.—1951
Operating revenues	\$4,786,338	\$4,195,484
Operating expenses and taxes	4,075,520	3,575,407
Net operating income	\$710,818	\$620,077
Other income	5,202	6,447
Net earnings	\$716,020	\$626,524
Income deductions	355,355	323,355
Net income	\$360,665	\$303,169
Preferred dividends	83,531	62,500
Balance for com. stock	\$277,134	\$240,669
Earnings per com. share	\$1.26	\$1.18

*Based on 405,488 shares outstanding June 30, 1952.—V. 174, p. 2454.

Century Food Markets Co. (Ohio)—Debentures Offered—

H. M. Bylesby & Co. (Inc.) on Aug. 14 publicly offered \$300,000 of 5½% convertible sinking fund debentures (subordinated), dated July 1, 1952, and due July 1, 1964, at 98%, plus accrued interest. Details of this offering inadvertently appeared under the heading "Century Food Products Co." in our issue of Aug. 25.

The company has completed a new \$1,000,000 financing program, Julius J. Aron, President, announced.

The company raised \$300,000 by sale of 12-year debentures and \$700,000 by long-term bank loans. Mr. Aron said his firm is now in "the strongest financial position of its history."

He reported sales for the first quarter of this fiscal year, beginning June 1, were 17% ahead of last year. See V. 176, p. 682.

Century Food Products Co.—Correction—

The offering appearing under this heading in our issue of Aug. 25, 1952 should have been published under "Century Food Markets Co." See V. 176, p. 682.

Chattahoochee Natural Gas Co.—New Pipeline—

Construction of a 70-mile system to supply natural gas to four communities in northwest Georgia has been proposed in an application filed with the Federal Power Commission by this company.

The application says that Southern Natural Gas Co., also of Birmingham, Ala., has agreed to supply Chattahoochee with 7,450,000 cubic feet of natural gas per day. Chattahoochee said that its proposed system would have capacity of 11,500,000 cubic feet daily, which is about 30% above the estimated 5th year peak day.

Chattahoochee's proposed system would connect with the Southern Natural's facilities at a point in Floyd County, Ga., and would serve Trion, Summerville, LaFayette and Dalton, Ga., and the areas around those towns. Estimated cost of the project is \$1,533,254.

Chemical Ventures Syndicate, Ltd. (N. Y.)—Stock Offered—Mortimer B. Burnside & Co., Inc. on Sept. 22 offered an issue of 200,000 shares of common stock (par one cent) at \$1 per share.

The net proceeds are to be used to purchase a site, for purchase of inventories and for working capital.

Burnside Elected Chairman—

Col. Mortimer B. Burnside, President of Mortimer B. Burnside & Co., Inc., members of the NASD, has been elected Chairman of the Board of Chemical Ventures Syndicate, Ltd.—V. 176, p. 1058.

Chesapeake & Ohio Ry.—Stock to Employees—

Walter J. Tuohy, President, on Sept. 18 pointed out that the current dividend is being shared with 1,572 new stockholders who are C & O employees buying stock through the Employees Stock Purchase Plan. A total of 16,380 common shares have been subscribed so far, he said, and additional applications are being received daily.

Mr. Tuohy said that 94 employees have already completed full purchase of from one to five ten-share lots through the plan.—V. 176, p. 1058.

Chicago & Eastern Illinois RR.—To Extend Line—

The company on Sept. 17 asked the Interstate Commerce Commission for authority to build about 20 miles of line in Indiana. The company said the line is needed to serve a steam power plant of the Southern Indiana Gas & Electric Co., on the Ohio River near Yanketown, Ind. The new line would extend from Evansville to Yanketown.—V. 176, p. 851.

Chicago Motor Coach Co.—Proposed Sale—

The Chicago Transit Authority has agreed to purchase this company for approximately \$16,500,000 subject to adjustments.

To finance the purchase and make other improvements of the CTA system, Chicago Transit Authority is preparing to issue \$23,000,000 in revenue bonds, bids for which will be received at 10:00 a.m. on Sept. 30.

Through the purchase of Motor Coach properties, 595 modern buses, and 175 miles of highly profitable routes, principally on the boulevard system of the Chicago Park District, will be added to the CTA system, assuring unified service throughout the City of Chicago, Ill.—V. 161, p. 2328.

Christiana Securities Co.—Block of Stock Sold—

Institutional investors have purchased a large block of this company's common stock.

A secondary offering, the sale is reported to have involved about 3,000 shares.

Investment bankers, including Lehman Brothers, Francis I. du Pont & Co., Laird, Bissell & Mead, and La. & Co., are understood to have placed the stock (involving about \$17,000,000).

The private placement is understood to have taken place on Sept. 11 at an unnamed price.—V. 172, p. 9.

Chrysler Corp.—Three New Vice-Presidents—

L. L. Colbert, President, announced on Sept. 23 the election of three Vice-Presidents of the corporation. They are: Carl J. Snyder, Robert W. Conder, and James Cope.

Mr. Snyder is Operating Manager of Chrysler Corp. and has overall supervision of the company's operations. Mr. Conder is Director of Industrial Relations in charge of the company's industrial relations activities. Mr. Cope has been Assistant to the President and among other duties is the executive in charge of public relations for the corporation.

Clarence Earl Bleicher, President and General Manager of the DeSoto Division of Chrysler Corp., passed away on Sept. 23 in Detroit Mich., following a heart attack.—V. 176, p. 683.

Cincinnati Enquirer, Inc.—Stock Sale Progresses—

Sales and pledges for the \$10 par common stock of the Cincinnati Enquirer, Inc.—400,000 shares of which were offered at par to employees and interested persons—now total close to \$2,200,000, it was reported on Sept. 16. See also V. 176, p. 957.

Columbia Gas System, Inc.—Subsidiaries to Expand—

Four subsidiaries of this corporation have applied to the Federal Power Commission for authority to construct a total of about 279 miles of natural gas pipelines, and to retire about 178 miles of line together with certain compressor facilities, in Pennsylvania, West Virginia, Maryland and Ohio.

In a separate application, two of the subsidiaries asked the FPC to authorize a merger of their pipeline facilities.

The four companies are The Manufacturers Light & Heat Co., Natural Gas Co. of West Virginia, Cumberland & Allegheny Gas Co., and Home Gas Co., all of Pittsburgh, Pa. In the other application, Manufacturers is proposing to acquire the facilities of Cumberland and Allegheny.

The proposed construction and retirement program involves a total estimated net construction cost of \$11,140,447, allowing a credit of \$652,900 for the abandoned facilities which would be salvaged. This project would improve service to existing customers and is said not to be designed to supply new markets.

Two other subsidiaries plan construction of additional compressor horsepower on pipeline system in West Virginia and Virginia.

The Atlantic Seaboard Corp. and Virginia Gas Transmission Corp., both subsidiaries of the Columbia Gas System, Inc., have asked the Federal Power Commission to authorize the construction of additional compressor station facilities on their main 26-inch natural gas transmission line which extends from Clendenin, W. Va., to Rockville, Md.

The proposed new facilities would supply approximately 86,200,000 cubic feet of additional gas on a peak day to meet requirements of present customers, the application states. Estimated cost of the construction is \$6,885,600.

The companies propose to construct a new 5,000-horsepower compressor station in Braxton County, W. Va.; a 6,600-horsepower station in Upshur County, W. Va.; and a 5,000-horsepower station in Shenandoah County, Va. In addition, the project would include the supercharging of three units now installed from 880 horsepower to 1,100 horsepower and installation of one additional 1,100 horsepower unit at an existing compressor station in Hardy County, W. Va.—V. 176, p. 852.

Columbus & Southern Ohio Electric Co.—Status—

Sale by this company of 90,000 new preferred and 300,000 common shares, consummated on Sept. 17, gives the company a capitalization comprising approximately 53% debt, 17% preferred stock and 30% common stock. Sale of the new stocks considerably increases the equity for the company's outstanding bonds and, in the opinion of the management, makes the bonds eligible for investment by savings banks in New York State. At the information meeting held in connection with the recently completed financing officials of the company estimated calendar year 1952 net earnings at between \$2.20 and \$2.30 a share on the 1,701,360 common shares outstanding prior to the financing. No change in this estimate will be required over the next 12 months because of the 300,000 new common shares recently issued, since any dilution in per share earnings because of expansion of the equity will be offset by benefits of the \$1,600,000 annual rate increase (\$790,000 after taxes) on industrial and large commercial electric business which went into effect on Aug. 8, last.

The company's construction program from July 1, 1952, through Dec. 31, 1954, contemplates additions and improvements to electric properties estimated to cost approximately \$46,500,000, of which \$11,700,000 is allocated to the final six months of 1952, \$17,300,000 to 1953 and the remaining \$17,500,000 to 1954.

No additional financing is believed to be in early prospect, however, since proceeds from sale of the preferred and common stocks, plus the \$19,000,000 two year bank loan recently negotiated, are expected to provide the company with all the funds it will need for expansion until winter of 1953-1954, unless market conditions in the interim justify additional permanent financing. See also V. 176, p. 1058.

Consolidated Laundries Corp.—Registers With SEC—

A registration statement was filed with the SEC on Sept. 23, 1952, covering voting trust certificates for 347,770 shares of the common stock, \$5 par. The voting trustees are Murray Cohen, Harry Lupka, I. M. Weinstein, Jacob Landau, of New York City, and Samuel J. Decker, of Washington.

The voting trust certificates are to be issued in respect of 100,020 shares of the issued and outstanding 347,700 shares of the company's stock. These shares are to be deposited in the trust by a group of shareholders who organized the trust and were the original signatories with the trustees of the trust agreement. The agreement, however, provides that any other stockholder of the company may become a party to the agreement. Messrs. Cohen and Weinstein are President and Chairman, respectively, of the company. All five trustees are directors of the company.—V. 174, p. 1403.

Conway (S. C.) Hospital, Inc.—Bonds Called—

The corporation will on Oct. 15 call for payment all outstanding bonds of that certain issue of Oct. 15, 1938. Payment will be made at Wilmington Savings and Trust Co., Wilmington, N. C.

Cook Electric Co., Chicago, Ill.—Stock Offered—

The company on Sept. 16 offered the holders of its outstanding common stock (par \$25) the right to subscribe on or before Sept. 27 for an additional 7,172 shares of common stock at \$40 per share. The offering was underwritten by Blunt Ellis & Simmons and Swift, Henke & Co., who agreed to purchase from principal shareholders subscription rights for an aggregate of 4,803 shares. These 4,803 shares, plus any unsubscribed shares, will be publicly offered by the underwriters at \$41.75 per share.

PROCEEDS—The estimated proceeds to be received by the company from the sale of 7,172 common shares will amount to \$288,536. Of this amount, approximately \$226,000 will be used to be applied on the purchase price of the recently constructed research laboratory building at 8100 Monticello Avenue, Skokie, Ill., and the balance will be used for general corporate purposes.

BUSINESS—Company was organized as an Illinois corporation in 1914 to continue the business originally established as a sole proprietorship by Frank B. Cook in 1897 to produce wire communication equipment for the telephone industry. Its main plant, which contains 115,000 square feet of floor space, is located at 2700 Southport Avenue, Chicago 14, Ill. The present management, while continuing the manufacture of wire communication equipment, has expanded the operations of the company in varied fields and its major growth has taken place since 1940. The operations of the company are carried on by the following seven divisions:

(1) The Diaphlex Division manufactures an extensive line of aircraft components for the airframe and aircraft equipment manufacturers, consisting of pressure switches and a large variety of automatic sensing and control equipment comprising a line of approximately 420 items. Its principal classes of products include relays, time delays, pressure switches, aneroids, bellows and bellows devices, ice detection systems, electrical control assemblies and hermetically sealed control systems.

(2) The Magnilastic Division manufactures expansion joints, jet engine tail pipe components, roadable equipment and many other specialties of a large scale nature requiring stainless steel and alloy welding, and involving low leakage rates as determined by mass spectrometer measurement.

(3) The Airchassis Division was organized in March 1952 to produce airframe structures for aircraft and it is now producing primary airframes for ZK4P cars for Goodyear Aircraft Corp.

(4) The Telephone Division manufactures wire communication equipment for the independent telephone industry in the United States and for export throughout the world. It is also a prime contractor to the United States Signal Corps.

(5) The Metal Fusion Division furnishes heat treating, copper brazing, annealing and silver brazing services. All of its equipment is atmosphere controlled and in addition to serving Cook Electric Co., its excess capacity is utilized by other manufacturers in the Chicago area.

(6) The Cook Research Laboratories Division is devoted to basic and applied research for the governmental service.

(7) Island Testing Laboratories Division tests and qualifies the company's products, as well as those of other component manufacturers. In addition, it performs tests for the Air Corps and does qualification testing of the United States Signal Corps components under the direction of the Signal Corps Engineering Laboratories, located at Fort Monmouth, New Jersey.

The company has recently organized Canadian Diaphlex Ltd. as a subsidiary, located in Toronto, Canada. The expansion was undertaken in order to accommodate airframe manufacturers in Canada. It is expected that a plant will be leased to manufacture Diaphlex Aircraft components for Canadian industry, as well as airframe manufacturers located in foreign countries. However, at the present time, the subsidiary is confined to a sales organization.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

Common shares (\$25 par)..... Authorized..... Outstanding.....
200,000 shs. 50,208 shs.

As of Sept. 5, 1952, the company was indebted to banks in the amount of \$2,100,000 under the terms of V Loan agreement, which will terminate on Dec. 31, 1952, and limits the amount which may be borrowed thereunder to \$2,500,000. In due course the company intends to open negotiations for an extension of the V Loan agreement.

DIVIDENDS—Dividends are currently being paid at the rate of \$2 a share. A dividend of 50 cents was declared payable Sept. 16, 1952 to holders of record Sept. 3, 1952.—V. 176, p. 1058.

Crown Drug Co., Kansas City, Mo.—Files—

The company on Sept. 18 filed a letter of notification with the SEC covering \$250,000 of 4½% convertible debenture notes to be offered at par (in denomination of \$60, \$100, \$500 and \$1,000 each), without underwriting. The proceeds are to be used for working capital.—V. 174, p. 1988.

Detroit & Toledo Shore Line RR.—Plans Refunding—

The company is planning to issue a call for bids on a \$3,000,000 first mortgage issue, due in 30 years, sometime early in November, with bids due about the middle of that month.

The company is 50% owned by the New York, Chicago & St. Louis RR. (Nickel Plate) and 50% by the Grand Trunk Western Line Ry., a subsidiary of Canadian National Railways.

The company has approximately \$3,000,000 of bonds coming due Jan. 1, 1953, and proposes to refund these with proceeds from the new issue.—V. 176, p. 852.

Detroit Edison Co. (& Subs.)—Earnings—

12 Months Ended Aug. 31—	1952	1951
Gross revenues from utility operations.....	167,575,279	161,203,040
Utility expenses and taxes.....	143,553,620	137,887,061
Income from utility operations.....	24,021,659	23,321,979
Other income.....	587,006	302,208
Gross corporate income.....	24,608,665	23,624,187
Interest, etc., deductions.....	8,583,161	8,048,136
Net income.....	16,025,504	15,576,051
Cash dividends paid or declared.....	12,502,183	9,689,032
Retained for working capital & construction	3,523,321	5,886,959
Net income per share of capital stock—		
Based on shares outstanding at end of period	\$1.63	\$1.73
Based on ave. shs. outstdg. during the period	1.71	1.89

—V. 176, p. 684.

Diversified Funds, Inc., Elizabeth, N. J.—Registers With Securities and Exchange Commission—

The corporation on Sept. 18 filed a registration statement with the SEC covering 2,000,000 shares of special stock, to be offered without underwriting. The proceeds will be used for investment.—V. 175, p. 1021.

(James) Dole Engineering Co., San Francisco, Calif.—Files With Securities and Exchange Commission—

The company on Sept. 19 filed a letter of notification with the SEC covering 100,000 shares of 5% convertible preferred stock to be offered at par (\$2 per share), without underwriting. The proceeds are to be used for general corporate purposes.—V. 175, p. 2076.

Douglas Oil Co. of California—Term Loan—

The company has borrowed an additional \$500,000 on its five-year 5% notes from the Occidental Life Insurance Co. of California, it was announced last month. This increases outstanding borrowings to \$1,080,000.

The proceeds of the loan will be used to finance a drilling program which calls for seven new wells in proven fields during the remainder of the fiscal year, which ends March 31, 1953.

Calls Two Issues of Preferred Stock—

The company has called for redemption on Sept. 30, next, all of its outstanding 5¼% cumulative convertible first preferred stock at \$27.50 per share and accrued dividends and all of its outstanding 5% cumulative convertible second preferred stock at \$11 per share and accrued dividends. Payment will be made at the Bank of America, N.T.&S.A., Los Angeles, Calif. The conversion privilege ended on Sept. 25. At June 30, last, there were outstanding 8,063 first preferred shares and 26,230 second preferred shares.

The funds to retire the above-mentioned preferred stock are to be received from Shearson, Hammill & Co., New York, and J. Barth & Co., San Francisco, who have agreed to purchase sufficient common stock of Douglas Oil Co. at \$3.50 per share to allow the retirements.—V. 176, p. 852.

Dow Chemical Co.—Registers With SEC—

The company filed a registration statement with the SEC on Sept. 23, 1952, covering 625,000 shares of its \$5 par common stock, to be offered to common stockholders and to employees of the company and subsidiary and associated companies.

Holders of common stock at the close of business Oct. 21, 1952, are to be issued rights to subscribe for one share of additional stock for each 50 shares then held. The subscription price is to be supplied by amendment. A maximum of 21,014,972 of such rights are to be issued, for a maximum of 420,299 common shares. No underwriting is involved.

Employees will have the opportunity to subscribe up to 10% of their annual wage under a payroll deduction plan. Employees of Dow, its subsidiaries and associated companies will be eligible, and it is expected 205,000 shares will be available to them. Dow officers and directors are excluded from this plan, however.

The offering price will be determined on Oct. 14, and the offering will open Nov. 3 and close on Nov. 26.

Net proceeds of the financing are to be added to the cash funds of the company to be expended from time to time for such corporate purposes as the management may determine. Although there have been no allocations of the proceeds, cash funds have been and will continue to be spent, among other things, for capital additions to plants and facilities to manufacture new products and to meet the increased demand for products which are now manufactured, to meet the increased cash requirements of the company's operations, and for cash advances to subsidiaries and associated companies for like purposes. During the last five years ended May 31, 1952, capital expenditures amounted to \$357,000,000. During the year ended May 31, 1953, capital expenditures are expected to total approximately \$100,000,000; and, depending upon business conditions, a like amount of expenditures are expected the following year.

The board authorized a stock dividend of one share of common stock for each 40 shares held on Oct. 21. This dividend will be paid on Dec. 8.

Under an employee stock purchase plan offered last year, 46% of Dow's eligible employees subscribed for stock.—V. 176, p. 852.

Duke Power Co.—Plans Stock Split—

A three-for-one split of the outstanding common stock will be acted upon by stockholders at a special meeting called for Oct. 15. In addition, stockholders will vote on a proposal to increase the authorized capital stock from 1,500,000 shares to 5,000,000 shares. Both proposals have been recommended by the board of directors.

The company noted that "while there are no plans for raising additional capital at the present time," the construction of further plants and facilities in the Piedmont section of North and South Carolina which the company serves will "later on require additional financing."—V. 176, p. 508.

Duquesne Light Co.—Bonds Offered—Kuhn, Loeb & Co., Union Securities Corp. and A. C. Allyn & Co. Inc. on Sept. 24 offered \$14,000,000 of 3¼% first mortgage bonds, series due Sept. 1, 1982 at 102.422% and accrued interest. The group won award of the bonds at competitive sale on Sept. 22 on its bid of 101.962%. This offering was oversubscribed and the books closed.

Other bids for its bonds at 3¼s were: Halsey, Stuart & Co. Inc., 101.939; First Boston Corp., 101.819; Glore, Forgan & Co., 101.679; Drexel & Co. and Equitable Securities Corp. (jointly), 101.43; Harriman Ripley & Co., Inc., 101.348; and White, Weld & Co., 101.18.

The bonds will be redeemable at prices ranging downward from 105.43% to par. Sinking fund redemptions will recede from 102.47% to par.

PROCEEDS—Proceeds from the sale of the bonds, plus proceeds from the recent sale of preferred stock by the company, will be used to pay short-term bank loans aggregating \$14,725,000 incurred for construction purposes and to finance part of the construction program. The company plans construction expenditures of approximately \$113,420,000 in its 1952-1954 construction program, and of

The Commercial and Financial Chronicle (Reg. U. S. Patent Office) William B. Dana Company, Publishers, 25 Park Place, New York 7, N. Y., REctor 2-9570. Herbert D. Selbert, Editor and Publisher; William Dana Selbert, President. Published twice a week (every Thursday (general news and advertising issue) with a statistical issue on Monday). Other offices: 135 S. La Salle St., Chicago 3, Ill. (Telephone STate 2-0613); 1 Drapers' Gardens, London, E. C., England c/o Edwards & Smith. Copyright 1952 by William B. Dana Company. Reentered as second class matter February 25, 1942, at the post office at New York, N. Y., under the Act of March 3, 1879. Subscriptions in United States, U. S. Possessions, Territories and Members of Pan-American Union, \$45.00 per year; in Dominion of Canada, \$48.00 per year. Other Countries, \$52.00 per year.

NOTE: On account of the fluctuations in the rate of exchange, remittance for foreign subscriptions and advertisements must be made in New York funds.

the total amount, it is expected that about \$32,940,000 will be spent in 1952, \$42,590,000 in 1953 and \$37,890,000 in 1954.

BUSINESS—Company is engaged in the output, purchase, transmission, distribution and sale of electric energy. A subsidiary of Philadelphia Co., the company serves an area of approximately 817 square miles embracing the city of Pittsburgh and surrounding municipalities in Allegheny and Beaver Counties, Pa., with a population of 1,550,435, according to the 1950 census.

UNDERWRITERS—The purchasers, among whom Kuhn, Loeb & Co. is the representative, have severally agreed to purchase from the company the respective principal amounts set forth opposite their names:

Kuhn, Loeb & Co.	\$4,667,000
United Securities Corporation	4,667,000
C. Allyn & Company, Incorporated	4,666,000

For further details, see V. 176, p. 1059.

Eagle-Picher Co.—Private Placement—The company on Sept. 22 announced that it has entered into loan agreements with two insurance companies under which it has borrowed \$12,500,000 in principal amount on its 3½% promissory notes due Sept. 1, 1972. Arrangements for the loan were made in conjunction with Goldman, Sachs & Co.

Of the proceeds of the loan, \$7,500,000 will be used to prepay notes outstanding in that principal amount and the balance will be added to the company's working capital.

The company will start construction at an early date of a \$4,000,000 zinc roasting and sulphuric acid plant at Galena, Kansas, scheduled for completion during the early part of 1954. It was announced on Sept. 24. The company has been granted a certificate of necessity by the Defense Production Administration approving accelerated depreciation over a five-year period on a substantial part of the cost of the project.

About 240 tons per day of sulphuric acid will be produced at the new plant erected by this company. The major portion of the plant's output has been sold under long-term contract to the Missouri Farmers Association which will construct a phosphoric acid and fertilizer plant near the Eagle-Picher plant.—V. 176, p. 239.

Eastern Utilities Associates—Bank Loans—

The corporation has applied to the SEC for authorization to issue to The First National Bank of Boston \$9,094,000 of one year, 2½% promissory notes in renewal of a like amount of outstanding notes presently outstanding; and the SEC has issued an order giving interested persons until Sept. 29, 1952 to request a hearing thereon. An amended plan for reorganization of EUA and its subsidiary companies, now pending before the Commission, proposes that the notes will be retired by the financing proposed in the plan.—V. 176, p. 852.

Eastman Kodak Co. (& Domestic Subs.)—Earnings—

Periods Ended—	June 15, '52	June 17, '51
Net sales	\$238,332,510	\$242,191,562
Sales to foreign subs. companies & branches not consolidated	11,591,621	12,432,145
Total sales	\$249,924,131	\$254,623,707
Profit before income & excess-profits taxes	53,358,483	64,171,058
State income taxes	2,045,409	2,600,000
United States income taxes	27,500,000	29,600,000
United States excess-profits tax	5,600,000	8,800,000
Foreign income taxes	34,686	59,980
Net earnings	\$18,178,388	\$23,111,078
Cash dividends on preferred stock	184,971	184,971
Cash dividends on common stock	13,222,901	12,020,640
Balance of earnings retained and used in business	\$4,770,516	\$10,905,467
Earnings per share of common stock	\$1.08	\$1.52

—V. 176, p. 768.

FI Paso Natural Gas Co.—Sells Bonds Privately—The company has placed privately with 12 institutional investors \$30,000,000 of 3½% first mortgage pipe line bonds, due 1968, at par and accrued interest, it was announced on Sept. 16. This includes \$9,761,000 taken by the Metropolitan Life Insurance Co.

This is the first installment of a series that may reach \$65,000,000. The proceeds will be used to pay for new construction.—V. 176, p. 853.

Electro-Components Corp. of America—Stock Offered—Royal Securities Corp. on Sept. 22 offered an issue of 2,000,000 shares of common stock (par one cent) at 12 cents per share.

The net proceeds are to be used to repay a loan from Electronic Devices, Inc., and for new equipment and working capital.—V. 176, p. 768.

Electronic Micro-Ledger Accounting Corp., Boston, Mass.—Files With SEC

The corporation on Sept. 17 filed a letter of notification with the SEC covering 299,900 shares of common stock (par 10 cents) to be offered at \$1 per share through Jackson & Co., Inc., Boston, Mass. The proceeds are to be used to pay for building equipment.

Eversharp, Inc.—Obtains Judgment—

Judgment has been entered by the U. S. District Court at Chicago, Ill., in the ball pen patent infringement suit brought by this corporation against L. E. Waterman Co., holding Biro patents Nos. 2,390,636; 2,397,229 and 2,416,896 valid and infringed and directing the issuance of an injunction against Waterman. The judgment resulted from a settlement between the parties which involved the payment by Waterman of substantial damages for past infringement and the issuance to Waterman of a license to permit it to continue with the sale of its ball pens.

Eversharp, Inc. has been the sole holder of basic patents on ball pens since 1944 and to date has issued 12 licenses to other companies permitting them to manufacture the ball writing instruments. Several previous judgments have been obtained by Eversharp to protect itself and licensed companies as well as Eversharp dealers.—V. 175, p. 2176.

Family Finance, Inc., Indianapolis, Ind.—Securities Offered—City Securities Corp. on Sept. 23 offered, on an agency basis, \$150,000 of 5% subordinated notes at the principal amount and 620 shares of 5% preferred stock at par (\$100 per share).

The notes, which will mature not more than five years from first interest payments date, will be issued in denominations of \$500 and \$1,000 each.

The net proceeds are to be used to operate a small loans business and to purchase conditional sales contracts.—V. 176, p. 1059.

Farmer Bros. Co.—Offerings Oversubscribed—Mention was made in our issue of Sept. 22 of the offering on Sept. 17 by P. W. Brooks & Co. Inc. and associates of 100,000 shares of 6% cumulative convertible first preferred stock at par (\$10 per share) and 50,000 shares of common stock (par \$1) at \$2.37½ per share.

PROCEEDS—Of the \$972,925 estimated net proceeds of the sale of the shares now offered \$427,933 will be used immediately by the company to purchase from certain principal stockholders 98,625 shares of its outstanding second preferred stock at \$1 per share and 164,654 shares of its outstanding common stock at \$2 per share. Of the remaining \$544,992 estimated net proceeds \$200,000 will be used to repay a bank loan in such amount incurred on Sept. 10, 1952,

to finance green coffee purchases and the balance will be added to working capital of the company to provide additional equity funds which the management believes it needs for the anticipated increase both in manufacturing operations and in coffee sales.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
3½% notes—payable to insurance company in installments to July 1, 1965	\$1,300,000	\$1,148,000
6% cum. conv. 1st pfd. stk. (\$10 par value)	100,000 shs.	100,000 shs.
2nd preferred stock (\$1 par value)	398,625 shs.	300,000 shs.
Common stock (\$1 par value)	2,000,000 shs.	600,000 shs.

BUSINESS—The company's principal business consists of roasting and processing green coffees imported from Brazil, Colombia and Central American countries, and selling the product under the brand name "Farmer Brothers" to hotels, restaurants and institutional users such as public institutions, schools, hospitals, etc. Such sales accounted for approximately 88% of the company's total dollar sales for the six months ended June 30, 1952. The company sells its coffee in California, Arizona, Oregon, Utah, Nevada, New Mexico and Texas to an estimated 17,000 customers, of which approximately 80% are in California.

From the company's main plants in Los Angeles and Torrance, Calif., the coffee is shipped to 33 branch warehouses or distribution outlets.

In 1950 the company's manufacturing business was transferred to Western Urn Manufacturing Corp., a California corporation organized for that purpose, all of the stock of which is owned by the company. Currently the manufacturing business is classified essentially into two parts: (a) coffee urns, stoves and accessories; and (b) component parts for jet airplane engines.

The company owns three plants in California having an aggregate floor space of about 180,000 square feet, two of which are in Los Angeles and the other in Torrance, about 14 miles from Los Angeles. Such plants are owned in fee, except the company owns no mineral rights in the land.

In addition to the foregoing plants the company owns various parcels of real estate.

UNDERWRITERS—The several underwriters and the number of shares being purchased by each are as follows:

	Pfd. shares	Com. shares
P. W. Brooks & Co., Incorporated	70,000	35,500
Dempsey-Tegeler & Co.	25,000	12,500
Baker, Simmonds & Co.	5,000	2,000

See also V. 176, p. 1059.

Financial Industrial Fund, Inc.—Registers With SEC—

The corporation on Sept. 22 filed a registration statement with the SEC covering 1,500 cumulative investment certificates and 15,000 systematic investment certificates; also 600,000 shares of capital stock to be offered through Investment Service Corp., Denver, Colo.—V. 172, p. 1532; V. 173, p. 2288.

Fire Association of Philadelphia—President Dies—

Frank H. Thomas, President of this company and of Reliance Insurance Co. of Philadelphia, died suddenly on Sept. 24, 1952, in San Francisco, Calif. He was 53 years old.—V. 171, p. 1147.

Floreal Corp., Seattle, Wash.—Files With SEC—

The corporation on Sept. 12 filed a letter of notification with the SEC covering 24,950 shares of capital stock (par \$1) to be offered at \$12 per share, without underwriting. The proceeds are to be used for general corporate purposes.

Footo Mineral Co.—Registers With SEC—

The company filed a registration statement with the SEC on Sept. 19, 1952, covering \$1,973,000 convertible subordinate sinking fund debentures, due Oct. 1, 1967, to be offered for subscription by common stockholders at the rate of \$500 of debentures for each 66 common shares and \$1,000 of debentures for each 132 common shares. The subscription price is to be 100% of principal amount. The interest rate and record date, as well as the rate of conversion and underwriting commissions, are to be supplied by amendment. Estabrook & Co. is named as the principal underwriter.

The company is engaged in the production, processing and sale of a varied list of minerals, metals, ferro-alloys and chemicals. Net proceeds of the sale of the debentures, together with authorized bank borrowings of \$2,000,000 under a term loan and \$750,000 under a revolving credit, will be used for the construction of the company's new lithium chemical plant being erected at Sunbright, Va., the accompanying enlargement of its ore mining and concentrating plant at Kings Mountain, N. C., for construction contingencies, start-up expenses of the new facilities, for retirement of the remaining portion of a term note held by an insurance company now outstanding in the amount of \$200,000, and for additional working capital. The cost of construction estimated at \$2,900,000.—V. 175, p. 2486.

Foster & Kleiser Co.—Offer Made for Stock—

See W. R. Grace & Co. below.—V. 170, p. 303.

G & W Laboratories, Inc., Jersey City, N. J.—Files—

The corporation on Sept. 22 filed a letter of notification with the SEC covering 50,000 shares of common stock (par \$1) to be offered at \$5 per share, without underwriting. The proceeds will be used to pay for the promotion and expansion of the company's business, which will consist of the manufacture and sale of drugs.

Gamble-Skogmo, Inc.—August Sales Off—

Period End. Aug. 31—	1952—Month—1951	1952—8 Mos.—1951
Sales	\$11,341,084	\$12,304,772
	\$80,390,410	\$80,049,136

—V. 176, p. 684.

Gate City Steel Works, Inc., Omaha, Neb.—Files—

The corporation on Sept. 15 filed a letter of notification with the SEC covering \$250,000 of 5% sinking fund debentures due May 1, 1966, to be offered at par (in denominations of \$1,000 each) through The First Trust Co. of Lincoln, Neb. The proceeds are to be used for working capital.

General Bronze Corp.—Rights to Stockholders—Mention was made in our issue of Sept. 22 of the offering to common stockholders of record Sept. 18 of an additional 28,576 shares of common stock (par \$5) at \$14 per share on the basis of one share for each 10 shares held. The subscription rights will expire on Oct. 6. Unsubscribed shares will be purchased by Reynolds & Co. (as sole underwriter). Further details follow:

The Bankers Trust Co., New York, has been appointed agent to accept subscriptions for common stock upon exercise of warrants and to transfer such warrants during subscription period ending Oct. 6, 1952. The company has also made arrangements with Bankers Trust Co. to act as agent for stockholders wishing to use the facilities of the Bank for the purchase and sale of rights.

STOCK OFFERING AT MARKET PRICE TO DIRECTORS, OFFICERS AND THE EMPLOYEES' TRUST—The directors have authorized an offering of 5,000 shares of authorized common stock for sale to directors and officers of the company and its subsidiaries, and an offering of 10,000 shares of such common stock for sale to the trustees of the company's Employees Profit Sharing Trust. All such shares shall be sold for cash.

The price of the stock to be sold upon these offerings is to be equal to the closing price or bid quotation for the company's common stock on the New York Stock Exchange at the close of business on the first day on which the common stock shall sell ex rights (or \$17.75 per share).

Officers and directors have tentatively indicated their desire to purchase the common stock in amounts aggregating 5,000 shares, and the trustees of the Employees' Trust have tentatively indicated their desire to purchase the entire 10,000 shares, when and if the respective offerings are made to them.

PROCEEDS—The net proceeds to be received by the company from the sale of the 43,576 shares of common stock will be added to the general corporate funds of the company, to be used for such purposes as may from time to time be determined by the directors.

The company has no present plans for devoting this increase in cash and working capital and particular purpose other than for current operations and for financing inventories and receivables and to pay, on May 15, 1953, an installment of principal of \$300,000 on the company's 3½% bank loan, of which amount \$150,000 is fixed and the balance is the additional amount estimated to be payable based on net income for 1952.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
3½% bank loans (due 1957)	\$1,500,000	\$1,500,000
4½% mortgage (due 1969)	1,251,380	1,251,389
18 serial preferred stock (par value \$25)	200,000 shs.	
Common stock (par value \$5)	441,070 shs.	329,330 shs.

*Reflects payments on account of principal. †The serial preferred stock was authorized by the stockholders at a special meeting held Aug. 15, 1946. This stock is issuable only in one or more series, upon authorization by the board of directors, which has never acted to authorize issuance of any series and has no present intention of doing so.

BUSINESS—The company's operations are now conducted principally in three plants, located in Garden City, Long Island, N. Y., Newark, N. J., and Chicago, Ill.

The company's main plant in Garden City continues to produce the architectural metal products described above; functional metal building facades; "Permatite" custom-made windows; "Alwintite" low-cost aluminum double-hung, horizontal sliding, picture and view-all windows; in addition to a complete line of aluminum screens, storm sash and other accessories for its windows. At this plant are also produced various items for defense purposes. The company also rents, in the vicinity of the main plant, several locations for storage purposes.

In Newark the company occupies under lease an entire building, producing radio antennas for Buick, Chevrolet, Nash and Hudson automobiles, and other accessories for the automotive industry, as well as television antennas, Multil multiple T. V. antenna units and other television accessories, and electronic products for defense purposes. Here also the company rents two additional locations adjacent to the plant for storage purposes.

The company's Chicago plant is engaged in the fabrication of heavy steel Diesel locomotive parts, roadbuilding equipment parts, and other steel and iron products. Recently, the company acquired under lease another plant in Chicago which is presently being set up to take care of the expanded production requirements of that Division. One additional location is rented for storage purposes. See also V. 176, p. 1059.

General Motors Corp.—No. of Stockholders Gain—

Owners of General Motors common and preferred shares numbered 485,984 in the third quarter of 1952.

This total represented a slight increase over the previous high of 485,153 shareholders, registered in the second quarter this year, and a gain of 53,000 since the common shares were split two-for-one in October, 1950. Total ownership of GM shares stood at 472,872 in the third quarter of 1951.

There were 456,138 holders of common shares—likewise a new high—at Aug. 14, 1952, against 442,897 in the comparable quarter last year and 455,134 in the second quarter this year.

Ownership of preferred shares totaled 29,846 at July 7, 1952, with 20,267 owning the \$5 series preferred shares and 9,579 owning the \$3.75 series preferred. There were 30,019 holders of preferred shares in the second quarter this year.

Jet Engine Deliveries Made by Buick—

The Buick Motor Division on Sept. 22 delivered its first Wright J65 Sapphire jet engine to the Air Force at Wright-Patterson Field for testing.

Delivery of the pilot model was made just 19 months and 10 days after Buick was awarded a contract to produce the powerful British-designed jet engine in quantity, Ivan L. Wiles, General Manager of Buick and Vice-President of General Motors, reported.

Buick was awarded a contract to produce the Sapphire on Feb. 12, 1951, and since that time has built, with its own capital, two large plants, covering nearly 2,000,000 square feet of floor space, to house production facilities for the J65.

"While this engine delivered Sept. 22 is a pilot model for testing purposes only, we expect to meet the scheduled delivery date for our first production unit," Mr. Wiles said.

Buick is producing the J65 under a license agreement with Wright Aeronautical Division of the Curtiss-Wright Corp. Wright has assumed the design responsibility for the American model of the J65.—V. 176, p. 1059.

General Public Utilities Corp.—Advance to Unit—

The corporation has received SEC authorization to make cash contributions in the aggregate amount of \$1,000,000 to its subsidiary, New Jersey Power & Light Co., the contributions to be made as the latter requires funds for construction purposes or to reimburse its treasury for construction expenditures.—V. 176, p. 1059.

Georgia & Florida RR.—To Sell Equipments—

The company on Sept. 22 applied to the Interstate Commerce Commission for permission to issue and sell \$771,000 equipment trust certificates. The proceeds are to be used to purchase new equipment.—V. 176, p. 853.

Gimbel Brothers, Inc. (& Subs.)—Earnings—

Period End. July 31—	1952—6 Mos.—1951	1952—12 Mos.—1951
*Net retail sales	129,425,312	134,003,391
Cost of goods sold and expenses	121,645,122	125,766,135
Maint. and repairs	1,133,013	1,442,565
Depreciation	2,122,371	1,905,198
Taxes	2,289,703	2,398,592
Rents paid	689,468	874,552
Interest and debt exp.	748,935	720,524
Balance	796,700	895,825
Total income (net)	114,770	113,587
Total	911,470	1,009,412
Federal taxes on inc.	464,000	475,000
Net profit	447,470	534,412
Earnings per com. share	\$0.08	\$0.12

*Including those of leased departments. †Other than taxes included in cost of goods sold, excise taxes deducted from net sales, and federal taxes on income. ‡Credit (net) arising from radio broadcasting, from Philadelphia bank, and from other nontrading sources.—V. 175, p. 1861.

Glen Alden Coal Co.—Exchange Offer—

In connection with this company's offer to the holders of the 13,232 shares of common stock of Burns Bros., which expires at 3:30 p.m. (EST) on Oct. 3, 1952, of 13,232 shares of its capital stock, without par value, or cash, or both stock and cash, on the basis of one share of Glen Alden capital stock or \$8.63 for each share of common stock of Burns Bros. surrendered for exchange, it is announced as follows:

Glen Alden, through a wholly-owned subsidiary presently owns all of the outstanding securities of Burns Bros., a New York corporation, with the exception of 13,232 shares of common stock, without par value but with a stated value of \$1 per share, which are in the hands of the general public. The securities of Burns Bros. so owned by Glen Alden are as follows: \$3,900,000 25-year debentures, series B, due March 1, 1961; 50,000 shares of 6% convertible preferred stock, par value \$5 per share; and 33,571 shares of common stock.

Burns Bros. stockholders desiring to accept the offer should execute a letter of transmittal and forward the same, together with

stock certificates covering the shares surrendered, in proper form for transfer, to The First National Bank of the City of New York, Agent, New York 15, N. Y.

Glen Alden proposes to pay each member of the New York Stock Exchange, New York Curb Exchange or the NASD a fee of 25 cents for each share of common stock of Burns Bros. transmitted by such members to the agent. Glen Alden has engaged Georgeson & Co. to solicit the delivery of Burns Bros.' common stock to the agent for Glen Alden for exchange in accordance with the terms of this offer.

CONSOLIDATED INC. ACCOUNTS FOR 6 MOS. END. JUNE 30, 1952		
Net sales	\$42,871,321	\$12,838,374
Cost of goods sold	38,371,971	12,377,277
Selling, general & administrative expenses	4,805,835	714,210
Balance	\$306,485	\$253,113
Other income (net)	93,091	Dr2,800
Net loss from operations	\$213,394	\$255,913
Provision for Federal income taxes (credit)	Cr10,468	
Net loss for six months	\$223,862	\$255,913
Earned surplus, Dec. 31, 1951	19,151,071	581,216
Earned surplus, June 30, 1952	\$18,948,145	\$325,303

—V. 176, p. 1059.

Goodyear Tire & Rubber Co.—To Operate Plant—

The Atomic Energy Commission has selected the Goodyear Atomic Corp., a subsidiary to operate the new \$1,200,000,000 gaseous diffusion plant that is to be constructed near Portsmouth, Ohio.—V. 176, p. 685.

(W. R.) Grace & Co., N. Y.—Arranges Private Loan—According to an announcement made early this month the company has arranged to place privately with four major insurance companies \$35,000,000 of 30-year 3½% notes due 1982.

According to J. Peter Grace, Jr., President, the proceeds will supplement company funds for financing an expansion program over a period of years.

Several months ago it was announced that a proposed subsidiary was planning construction of an ammonia-urea plant at a site which has not yet been disclosed. The plant, to cost approximately \$18,000,000 will mark the entry of this company into the domestic petrochemical field. Plans are being actively developed for further expansion in petrochemicals.

The Grace firm has industrial investments in North and South America. It wholly owns Grace Line, and its domestic interests include Naco Fertilizer Co., with offices and stores in the Carolinas, Florida, Ohio, and California; a financial interest in the Dewey & Almy Chemical Co., worldwide chemical, research, and manufacturing organization; and ownership of approximately 20% of the stock of the Davison Chemical Corp. W. R. Grace & Co. also is half owner of Panagra (Pan American-Grace Airways) and is majority stockholder of the Grace National Bank.

Offer Made for Coast Concern—

W. R. Grace & Co. in August made an offer to purchase the common stock of Foster & Kleiser Co., one of the largest outdoor advertising concerns in the United States. Grace has an option to buy 449,589 shares, representing 73% of the common stock now owned by various members of the Foster and Kleiser families. One of the conditions of the purchase is that Grace is able, at the time of the closing on Oct. 10, to secure at least 95% of the presently outstanding common stock. The remaining 153,986 shares of common stock is publicly held.

The Grace concern and the Foster and Kleiser families have agreed on a price of \$12.85 per share, out of which the sellers must pay a broker's commission and finder's fee of 32 cents per share. The deal, handled by Schwabacher & Co. of San Francisco, would involve about \$8,000,000.

L. H. Odell, Vice-President of the Grace company, said that, should the purchase be completed, G. B. Haynes, President of Foster & Kleiser, would remain in that capacity, as would other key personnel of the advertising company.—V. 175, p. 710.

Gulf Interstate Gas Co.—Plans Pipeline—

This new corporation has applied to the Federal Power Commission for authorization to construct an 860-mile pipeline extending from southern Louisiana to a point in northeastern Kentucky to transport natural gas for a subsidiary of The Columbia Gas System, Inc.

The proposed pipeline system, which has a total estimated cost of about \$127,887,000, would be used to transport 375 million cubic feet of gas per day for the account of United Fuel Gas Co. The gas would be delivered to United Fuel in Boyd County, Ky., and to Central Kentucky Natural Gas Co., an affiliate of United's, at a point in Montgomery County, Ky.

The company proposes to commence transporting gas by Nov. 1, 1954.

Gyrodyn Co. of America, Inc.—Files With SEC—

On Sept. 18, the company filed a letter of notification with the SEC covering 16,972 additional shares of class A common stock (par \$1) to be offered at \$5 per share, without underwriting. The proceeds are to be used for working capital.

On Sept. 16, 1952 the company withdrew from public offering 10,000 shares of its 6% cumulative convertible preferred stock, with an aggregate offering price of \$50,000. See V. 176, p. 1060.

Harris-Seybold & Co. (& Subs.)—Earnings, Etc.—

Year Ended June 30—	1952	1951	1950	1949
Net shipments	\$22,525,819	\$21,774,637	\$18,359,275	\$20,507,039
Earnings before taxes	3,622,856	4,143,341	3,277,402	3,926,416
Taxes on income	1,816,106	2,129,103	1,257,935	1,655,801
Net earnings	\$1,806,750	\$2,014,233	\$2,019,467	\$2,270,615
†Cash dividends paid	600,960	491,472	450,066	451,908
*Com. shrs. outstanding	310,003	278,853	237,551	237,327
*Earnings per com. share	\$5.81	\$6.97	\$8.15	\$8.79

*After giving effect to adjustments for dividends in common stock. †Includes dividends paid on convertible preference stock to Sept. 1951, at which time this issue of stock was retired.—V. 175, p. 1760.

Hawaiian Electric Co., Ltd.—Registers With SEC—

The company has registered with the SEC a proposal to issue and sell 50,000 shares of common stock (par \$20) to be offered for subscription by stockholders of record Oct. 3 at \$20 a share at the rate of one new share for each 10 shares held. No underwriting is involved.

The proceeds will be used, together with other funds, to repay short-term debt and to help finance construction projects. The company has a \$23,027,825 construction program planned for 1952-55.—V. 174, p. 719.

Hecht Co.—Amendments Approved—

The stockholders on Sept. 18 approved certain amendments to the company's charter which would permit an increase in long term debt and revises various requirements as to dividends and investments in subsidiaries provided at least \$3,500,000 of additional junior capital stock is raised.

The proxy material advised the stockholders that the company had no present intention of creating any additional funded debt but if future long term financing in addition to junior stock financing should become desirable the company believes it should be in a position to determine whether to issue additional stock or to increase its funded debt.

The company operates 13 retail stores in Washington, D. C. and its suburbs, the Baltimore area and New York City.—V. 176, p. 685.

Hilseweck Minerals Corp.—Registers With SEC—

This corporation with offices in Dallas and Oklahoma City, filed a registration statement with the SEC on Sept. 18, 1952, covering 139,920 shares of its \$1 par value common capital stock and \$1,500,000 of 20-year non-negotiable debentures due Aug. 1, 1972.

The debentures are to be offered for sale "as a speculation" to the public at \$950 per \$1,000 debenture; and the purchaser will receive, for each \$1,000 debenture, common stock subscription warrants for the purchase of 50 shares of the common capital stock. The warrants are to be exercisable at \$1 per common share. The company will also issue to the person or persons it credits with making the debenture sale such warrants to subscribe to 20 shares of common and to promoters such warrants to subscribe to 30 shares of common—but such warrants shall not be issued to promoters in connection with the sale of the first \$336,000 of debentures.

No underwriters will be employed and "no commissions, as such, will be paid. The officers, directors and present stockholders of the company may receive credit for selling some debentures and by reason thereof, or by reason of the total sales of debentures aggregating less than \$336,000, may acquire more than 30% of the total outstanding stock of the company."

The company was organized under Delaware laws on July 11, 1952 "to engage generally in the oil and gas business and related activities," which the company characterizes as "speculative and highly competitive." Officers and directors are listed as the promoters (W. J. Hilseweck of Dallas is President). They and members of their families own the 10,080 outstanding shares, acquired for cash at the par value thereof. Net proceeds of the financing "will be used (by the company) to further its regular corporate purposes."

Hooker Electrochemical Co.—Net Earnings Lower—

3 Months Ended Aug. 31—	1952	1951
Net income before Federal taxes on income	\$1,866,400	\$2,476,700
Federal taxes on income	1,135,000	*1,635,000

Net income	\$731,400	\$841,700
Preferred dividends	\$31,125	\$31,125
Earnings per share of common stock	\$0.70	\$0.81

*Federal taxes on income for the three months ended Aug. 31, 1951 have been revised to give effect to rates provided in the Revenue Act of 1951.—V. 176, p. 968.

Hudson & Manhattan RR.—Income Statement—

Period End. Aug. 31—	1952—Month—1951	1952—3 Mos.—1951
Gross oper. revenue	\$847,026	\$811,999
Oper. exps. and taxes	792,079	819,378
Operating income	\$54,947	*\$7,379
Non-operating income	1,323	2,584

Gross income	\$56,270	*\$4,795
Income charges	128,709	129,011
Interest on adjustment income bds. outstanding in the hands of the public at 5%—	70,058	70,058
Deficit	\$142,497	\$203,864
Loss, †Exclusive of interest on adjustment income bonds.—V. 176, p. 768.	\$694,198	\$1,122,085

Hudson Pulp & Paper Corp.—Private Placement—

The company has placed privately with the Equitable Life Assurance Society of the United States \$2,000,000 of 3½% notes to mature 1955 through 1966.

The proceeds will be used for new construction. The company had previously borrowed \$7,000,000 from Equitable under a 1950 loan agreement.—V. 173, p. 2496.

Hussman Refrigerator Co.—May Sell Pfd. Privately—

The common stockholders will be asked at a special meeting Nov. 5 to approve an amendment that would free directors to sell the remaining 11,000 authorized shares of \$100 par preferred stock to a single institutional investor.

The proposed amendment to the certificate of incorporation would extend a denial of the pre-emptive rights of common stockholders to include the 11,000 preferred shares. Last year common shareholders decided to waive their pre-emptive rights to subscribe to 23,000 shares of \$100 par 4% preferred stock.

Provisions for the new preferred stock will be essentially the same as those for the preferred shares now outstanding except that the dividend rate will be 4%.

The record date for common shareholders entitled to vote at the meeting will be Oct. 6.—V. 173, p. 2610.

Idaho Power Co.—Bids for Common Stock—

The company will receive bids up to 11:30 a.m. (EST) on Sept. 30 for the purchase from it of 225,000 shares of common stock (par \$20). Such proposals will be received at the Bankers Trust Co., 46 Wall St., New York 15, N. Y.

The Federal Power Commission on Sept. 17 authorized this company to issue 225,000 shares of \$20 par value common stock, but has denied the company's request that the issuance be exempted from the Commission's competitive bidding requirements.

The company had proposed to sell the 225,000 shares of stock through negotiations with underwriters for the private placement of the issuance. The FPC however, found that the company had not made sufficient showing to warrant the requested exemption of the stock from the requirements of the competitive bidding rule.

The authorization will not become effective until the FPC by further order approves the company's proposed method of complying with the competitive bidding requirements. When and if the order does become effective, the issuance cannot be consummated until the company files the amendments required by the competitive bidding rules setting forth the bids received and the company's proposed action, and until the FPC by further order approves the price to be received for the common stock.—V. 176, p. 958.

Illinois Central RR.—Immediate Payment of Bonds—

The company on Sept. 25 announced it has arranged for immediate payment of four issues of bonds recently called for redemption on Dec. 1, 1952 and two issues of bonds which mature in 1953.

W. A. Johnston, President, stated that immediate payment of the company's called joint first refunding mortgage series A and B 5%, series C 4½% and series D 4% bonds due Dec. 1, 1953 may be obtained by bondholders upon presentation of their bonds to the trustee, City Bank Farmers Trust Co., New York City. The series A and B bonds are redeemable at 110% of principal amount, series C bonds at 105% and series D bonds at 102%, plus interest accrued to Dec. 1, 1952.

Immediate payment also is being made, upon presentation of the bonds to United States Trust Co., of New York, Trustee, New York City, of Illinois Central Louisville Division and Terminal 3½% bonds due July 1, 1953 at principal amount with interest to maturity date and of Illinois Central 4% bonds due Nov. 1, 1953 at principal amount with interest to maturity date.—V. 176, p. 854.

Illinois Power Co.—Earnings—

12 Months Ended Aug. 31—	1952	1951
Total operating revenues	\$53,254,091	\$50,035,463
Operating expenses and taxes	42,304,891	38,867,524

Gross income	\$10,949,200	\$11,137,939
Interest, etc. deductions	2,653,240	2,625,942
Net income	\$8,295,960	\$8,512,397
Preferred dividend (requirement)	1,154,167	878,250

Balance applicable to common stock \$7,141,793 \$7,634,147 Earnings per common share (2,550,000 shares) \$2.79 \$2.98

NOTE—Provision for federal normal income tax and surtax included above include an amount provided in October, 1951 for increase in rates for these taxes which were applicable retroactively to the beginning of such year. If this additional provision had been spread

over the months affected such taxes for the twelve months periods ended August, 1952 and 1951 would have been \$8,892,000 and \$7,377,000 and earnings per common share \$2.96 and \$2.88 respectively.

Operating expenses for the 12 months ended Aug. 31, 1952 have been reduced by \$305,272, representing refund received from Mississippi River Fuel Corp. for purchased gas, pursuant to order of Federal Power Commission, wherein increase in rates charged from Sept. 1, 1951 to July 31, 1952 was disallowed. Such refund was made without prejudice to the rights of Mississippi River Fuel Corp. to recoup the amount refunded if it should be finally determined that the act of Federal Power Commission in ordering the refund was improper.

The above statement includes the results of operation of Kewanee Public Service Co., a former subsidiary, for periods prior to its liquidation on Dec. 31, 1951.—V. 176, p. 769.

Inland Gas Corp.—Proposed Reorganization—

See American Fuel & Power Co. above.—V. 173, p. 381.

International Aggregates Corp., Denver, Colo.—Files—

The corporation on Sept. 18 filed a letter of notification with the SEC covering \$150,000 of 6% debenture certificates to be offered at par (in denominations of \$500 and \$1,000 each) through R. L. Hughes & Co., Denver, Colo. The proceeds are to be used to purchase equipment and to pay balance due on mill.—V. 175, p. 140.

International Business Machines Corp.—New Booklet

Ways that IBM accounting machines, proof machines, typewriters and time recording equipment can contribute to the coordination of the administrative functions of banks are described in a new booklet, IBM SERVICES FOR BANKS. IBM accounting methods for commercial deposit accounting, savings deposit accounting, mortgage accounting, installment loan accounting, personal trust accounting and other special and general bank accounting procedures are described briefly and many forms and reports are illustrated. Operating advantages and basic applications of the IBM proof machine are outlined, and other products and services that offer economies to banks are shown.—V. 175, p. 2280.

Investors Telephone Co.—10% Stock Dividend—

The directors on Sept. 15 declared a 10% stock dividend on the common stock (par \$10), payable on or about Sept. 26 to holders of record Sept. 15.

In lieu of issuing fractional shares, the company will make a cash payment based on the current market value of \$17 per share.

The usual quarterly dividend of 12½ cents per share on the common stock will be paid on Oct. 3 to holders of record Sept. 26.—V. 175, p. 48.

Iowa Public Service Co.—Subscription Price—

The directors on Sept. 24 fixed the subscription price for the 150,122 additional shares of common stock proposed to be offered by the company to its common stockholders of record at 3 p. m. (EDT) on Sept. 25, 1952 at \$21 per share. The offering is subject to the registration statement becoming effective and to securing the requisite approval from the Federal Power Commission.

COMPARATIVE STATEMENT OF EARNINGS

12 Months Ended Aug. 31—	1952	1951
Operating revenues	\$22,969,287	\$20,893,722
Operating expenses and taxes	19,027,901	17,210,621

Net earnings	\$3,941,386	\$3,683,101
Other income (net)	14,045	9,474

Gross income	\$3,955,431	\$3,692,575
Income deductions	1,221,657	1,036,214

Net income	\$2,733,774	\$2,656,361
Dividends on preferred stock	517,586	517,586

Balance after preferred stock dividends	\$2,216,188	\$2,138,775
*Earnings per common share	\$1.84	\$1.78

*Based on 1,200,982 shares of common stock outstanding.—V. 176, p. 854.

Jamestown (N. Y.) Telephone Corp.—Financing Authorized—

The New York P. S. Commission on Sept. 25 authorized the corporation to sell additional preferred and common stock to raise \$600,000 for construction. The stock issue authorized comprises 3,750 shares of 5% preferred stock at \$100 a share, to raise \$375,000, and 4,500 shares of no-par-value common stock at \$50 a share, to raise \$225,000.—V. 173, p. 1173.

Jewel Tea Co., Inc.—Current Sales Up 6.7%—

Per. End. Sept. 6—	1952—4 Wks.—1951	1952—36 Wks.—1951
Sales	\$16,267,798	\$15,240,451
	\$148,975,249	\$142,337,469

—V. 176, p. 854.

Kalamazoo Stove & Furnace Co.—Meeting Postponed

The directors postponed a meeting on Sept. 25 at which time the sale or merger of the company was to be considered. The meeting originally was set for Sept. 10 and later adjourned until Sept. 25. Another meeting has been scheduled for Sept. 30. Sale of company's stove and range business was completed last January to Nash-Kelvinator Corp. for about \$2,000,000. Since then it has considered plans to sell or merge its remaining business.—V. 174, p. 2548.

Kansas City Cooperative Association—Registers With Securities and Exchange Commission—

This Association has registered a \$10,000,000 financing program with the Securities and Exchange Commission.

The program consists of \$3,000,000 of 4½% subordinated certificates of indebtedness, \$6,000,000 of 5½% subordinated certificates of indebtedness and \$1,000,000 of 5½% certificates of indebtedness.

All certificates will be offered for sale at their face amount. No underwriting is involved. Proceeds will be added to the Association's general fund.

Kansas City Power & Light Co.—Earnings—

12 Months Ended Aug. 31—	1952	1951
Total operating revenues	\$39,475,231	\$34,229,375
Total operating expenses and taxes	32,053,863	28,527,997

Operating income	\$7,421,368	\$5,701,378
Other income (net)	Dr98,911	47,480

Gross income	\$7,322,457	\$5,748,858
Income deductions	1,802,980	1,385,439

Net income	\$5,519,477	\$4,363,419
Dividend requirements on preferred stock	966,250	700,000

Balance applicable to common stock \$4,553,227 \$3,663,419

H. B. Munsell, President, on Sept. 15, said in part:

"To provide funds for its construction program and to retire bank loans, the company plans to issue and sell \$12,000,000 of additional first mortgage bonds late in 1952.

"Work is progressing satisfactorily on the 100,000-kilowatt addition at Hawthorn Station although delays have been encountered in obtaining certain materials such as piping. The completion date is now estimated as May, 1953. Earlier tentative plans for the addition of a fourth generating unit at Hawthorn Station to be available for the summer of 1955 have now been made definite, and construction work will be started next year.

"During the first half of 1952, the company acquired approximately 77% of the outstanding stock of Eastern Kansas Utilities, Inc., a small

utility company operating electric properties adjoining those of the company, and Kansas Gas & Electric Co. in Kansas. On July 15, 1952, Eastern Kansas Utilities, Inc. sold its southern and western properties, constituting the major part of its system, to Kansas Gas & Electric Co. Following this sale Eastern Kansas Utilities, Inc. was liquidated and Kansas City Power & Light Co. acquired its remaining utility properties located in Miami, Linn, Anderson and Bourbon Counties in Kansas, which had an original cost of about \$975,000. Approximately 4,000 customers were transferred to our company.—V. 176, p. 769.

Kansas Oil Co., Inc., Frankfort, Kan.—Files—

The corporation on Sept. 19 filed a letter of notification with the SEC covering 300,000 shares of common stock (par 10 cents) to be offered at \$1 per share through B. G. Phillips & Co., New York. The net proceeds are to be used to acquire all of the capital stock of Jet Oil Co. and for working capital.

(Julius) Kayser & Co. (& Subs.)—Earnings, Etc.—

Year Ended June 30—	1952	1951	1950
Sales (not including Australia and England)	\$21,027,796	\$24,316,079	\$19,704,082
Net earnings (after taxes)	153,775	1,676,308	1,127,113
Shares of com. stock outstanding	725,000	725,000	725,000
Dividends paid	362,500	725,000	727,825
Dividends per share	\$0.50	\$1.00	\$1.00
Shareholders investment June 30—	18,046,821	18,563,100	17,611,792
Machinery, plant and tools acquired	777,988	1,394,737	977,291
Working capital	10,310,380	10,525,637	10,400,104
Paid to employees	6,964,777	8,390,126	8,134,850
No. of employees in U. S. & Canada	2,869	3,613	3,563
No. of shareholders June 30—	4,228	4,369	4,260
Net worth per share	\$24.89	\$25.60	\$24.29

*Net loss.—V. 175, p. 422.

Kennedy's, Inc.—Earnings Fall Off—

6 Months Ended July 31—	1952	1951
Net sales of all departments	\$5,751,608	\$5,772,111
Net income before Federal taxes on income	5,053	149,776
Federal taxes on income	2,576	70,395
Net income	\$2,477	\$79,381

NOTE—Included in net sales for the 1952 period are sales of the company's new Framingham store which was not in operation during the 1951 period. Net sales of the other ten stores were considerably less than during the 1.51 period which accounts for the major portion of the reduction in net income.

This downward sales trend reversed itself in August when the sales volume excluding the Framingham store sales increased slightly over sales for August, 1951. For the two weeks ended Sept. 13 this upward trend continued with a very substantial increase.—V. 174, p. 2357.

Kentucky Fuel Gas Corp.—Proposed Reorganization—

See American Fuel & Power Co. above.—V. 148, p. 441.

Lakey Foundry Corp.—Earnings Higher—

9 Months Ended July 31—	1952	1951
Net sales	\$11,989,562	\$13,687,200
Cost of products sold	10,439,044	12,375,432
Depreciation	167,246	149,610
Selling and administrative expenses	347,785	328,625
Balance	\$1,035,487	\$833,533
Other income (less other expenses)	63,059	42,601
Earnings before Federal income taxes	\$1,098,546	\$876,134
Federal taxes on income (estimated)	566,000	407,000
Net earnings	\$532,546	\$469,134
Common shares outstanding	490,438	490,338
Earnings per share	\$1.09	\$0.96

—V. 176, p. 54.

Lamson & Sessions Co.—Earnings—

6 Months Ended June 30—	1952	1951
Net sales	\$16,237,269	\$17,453,901
Miscellaneous other income	3,720	4,290
Total income	\$16,240,989	\$17,463,191
Cost of goods sold, selling, admin. & gen. exps., including allowance for deprec. & amortiz.	13,837,658	14,233,018
Interest charges	19,000	18,502
Prov. for Fed. & State taxes on inc. (est.)	1,610,000	2,020,000
Net earnings	\$774,331	\$1,191,671
Cash dividend on preferred stock	9,778	10,359
Cash dividend on common stock	239,996	221,211
Earnings per common share	\$1.91	\$2.95

*Based on common shares outstanding as of June 30, 1952. Under the current tax law profit would have been \$962,050, or \$2.38 per share.

COMPARATIVE BALANCE SHEET

ASSETS—	Aug. 31, '52	June 30, '52
Cash	\$1,445,401	\$904,542
U. S. savings bonds	443,883	443,883
Accounts receivable (net)	2,308,540	2,321,486
Inventories	4,649,654	4,794,349
Sink. fund for purchasing preferred shares	30,002	—
Investment in subsidiary and other assets	251,527	254,931
Land, buildings, equipment, etc. (net)	7,604,001	7,634,961
Deferred charges	64,984	67,063
Total	\$16,797,992	\$16,421,215
LIABILITIES—		
Accounts payable	\$1,565,761	—
Dividends payable	124,538	\$1,406,628
Accrued taxes	134,080	—
Federal and State income taxes	716,403	759,379
Notes payable to insurance company	1,000,000	1,000,000
\$25.00 cum. pfd. stock (no par)	391,100	391,100
Common stock (par \$10)	4,171,230	4,171,430
Capital surplus	2,431,306	2,431,306
Earnings surplus	6,529,846	6,527,844
Common shares held in treasury	Dr236,262	Dr236,262
Preferred shares held in treasury	Dr30,010	Dr30,010
Total	\$16,797,992	\$16,421,215

*After deducting amounts applied against Federal tax liabilities. †Less \$2,005,755 at Aug. 31, 1952 and \$2,006,779 at June 30, 1952. U. S. treasury notes applied. ‡Represented by 7,822 shares of preferred stock. §Represented by 376 preferred shares. ¶Represented by 1,091 common shares.—V. 174, p. 545.

Last Frontier Oil Co., Inc., Reno, Nev.—Files—

The corporation on Sept. 12 filed a letter of notification with the SEC covering 3,000,000 shares of common stock (par 10 cents), of which 1,500,000 shares are to be issued to George S. Reed, Mrs. Beatrice Merrill and Robert G. Knowles in consideration of lease assignments and services. The net proceeds to the company will be used to drill wells.

Lawrence Warehouse Co., San Francisco, Calif.—Files—

The company on Sept. 17 filed a letter of notification with the SEC covering 5,000 shares of common stock (no par) to be offered at \$40 per share, without underwriting. The proceeds are to be used to repay bank loans.—V. 168, p. 252.

Le Roi Co.—Purchase Offer Extended—

See Westinghouse Air Brake Co. below.—V. 176, p. 685.

Leonard Refineries, Inc.—Preferred Stock Placed Privately—

An issue of \$500,000 6% preferred stock has been placed privately through R. C. O'Donnell & Co., Detroit, Mich., it was announced on Sept. 19.

The proceeds are to be used to help pay costs of expansion, which is estimated to be around \$2,000,000. It was reported that the company also planned to place privately with institutional investors an issue of \$1,500,000 seven-year serial notes.—V. 176, p. 600.

Lockheed Aircraft Corp. (& Subs.)—Earnings, Etc.—

6 Months Ended—	June 29, '52	June 30, '51
Sales (including costs and fees under cost-plus-a-fixed-fee contracts)	188,628,640	98,053,883
Sales and other income	189,660,790	101,339,650
Cost of sales	165,993,988	82,285,634
Administrative and general expens.	18,149,712	11,311,710
Interest paid	607,566	242,448
Prov. for Fed. taxes on inc. incl. excess profits tax: 1952, \$50,000 (on subs.); 1951, none	2,300,000	3,116,382
Net earnings	2,609,524	3,763,476
Dividends paid in cash	1,365,927	1,127,839
Earnings per common share	\$1.15	\$1.66

Sales during the first six months of 1952 totaled \$188,629,540, an increase of 92% over the same period last year, Robert E. Gross, President, disclosed in an interim report to stockholders.

Lockheed's backlog of orders, including contracts in process of negotiation, increased 22% to \$1,519,968,000, it was reported. Sales for the first six months of 1951 totaled \$8,053,883.

Additional contract negotiations since mid-year will add about \$314,000,000 in new business and give the company a backlog in the neighborhood of \$1,800,000,000, it was reported. Exact figures for the third-quarter orders are not releasable, under military security regulations.

Two dividends of 30 cents a share each were paid in the first six months and a third of the same amount on Sept. 12. First half sales included: military, \$165,072,000, or 88% of the total; commercial, \$23,557,000, or 12%. Lockheed's Georgia Division accounted for \$55,639,000 of the total.

The firm backlog of \$1,076,531,000 as of June 29, excluding \$443,437,000 in contracts still being negotiated, was composed of 92% military business. This included P-94C jet interceptors, T-33 and TV-2 jet trainers, P2V Neptune anti-submarine planes, military transport and radar models of the Super Constellation, on B-47 jet bombers, YC-130 turboprop cargo transport, and considerable secret prototype and research work.

Mr. Gross reported that increasing demand for commercial Super Constellation raised the number of transports ordered as of June 29 to 69, worth \$112,231,000. Commercial backlog subsequently was boosted to more than 90 planes for 13 airlines. Twenty-four have been delivered.

Current orders, both military and commercial, extend into mid-1954. Even with the P2V Neptune, which has been in production since 1947, output is now at a peak, Mr. Gross said.

Lockheed Aircraft Service, Inc., a subsidiary, showed a 30% gain over the same 1951 period on first half sales of \$12,453,000. Earnings of \$241,000 compared with \$157,000 a year ago.

Lockheed Air Terminal, Inc., another subsidiary, reported income up 19% to \$2,049,000. Earnings of \$103,000 compared with \$110,000 in the same 1951 period.—V. 175, p. 559.

Lone Star Gas Co.—Proposed Expansion—

This company has begun construction of an 11-mile gathering line of eight and 10-inch diameter to tap a new source of gas supply in the Sandusky and Big Mineral fields in Grayson County, N. Texas west of Lake Texoma. According to Julian L. Foster, General Superintendent of the transmission division, the gathering line plus two dehydration plants will cost more than \$234,000, and will have an initial daily capacity of 30,000,000 cubic feet of gas. If the development of the field warrants, the capacity can be raised to 50,000,000 cubic feet, Mr. Foster said.—V. 175, p. 711.

Long Island Lighting Co.—Stock Offered—The company on Sept. 25 offered the holders of its common stock of record at the close of business Sept. 24, 1952 rights to subscribe at \$15.50 per share for 599,942 shares of additional common stock at the rate of one share for each seven shares held. The rights expire at 3:30 p.m. (EST) on Oct. 9, 1952. The offering is being underwritten by an investment group headed jointly by Blyth & Co., Inc. and The First Boston Corp.

PROCEEDS—Proceeds from the sale of the additional stock will be used by the company for partial payment of bank loans incurred for construction of utility plant.

BUSINESS—Company is an operating public utility, engaged in the electric and gas business in a franchise area having an estimated population of 1,200,000, covering Nassau and Suffolk Counties and the contiguous Rockaway peninsula in the City of New York. During the 12 months period ended July 31, 1952, the company served an average of 368,655 electric customers and 239,793 gas customers.

Construction requirements for the period Aug. 1, 1952 to Dec. 31, 1954, inclusive, are estimated to require expenditures of \$30,000,000. EARNINGS—For the 12 months period ended July 31, 1952, operating revenues amounted to \$56,019,166 and net income for the period was \$5,851,103.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
First mortgage bonds	Unlimited	—
Series A 3% due 1980	\$20,000,000	\$20,000,000
Series B 3 3/4% due 1972	30,000,000	30,000,000
Series C 3% due 1958	12,000,000	12,000,000
Series D 3% due 1976	25,000,000	25,000,000
3 3/4% sink. fund deb. due May 1, '69	16,000,000	14,775,000
Short-term debt—3% bank loans	—	5,100,000
Preferred stock (\$100 par) issuable in series	300,000 shs.	—
5.25% series A	—	100,000 shs.
5% series B	—	100,000 shs.
Common stock (without par value)	6,900,000 shs.	4,799,536 shs.

UNDERWRITERS—The underwriters named below severally have made a firm commitment to purchase all unsubscribed shares in the respective percentages, which in certain circumstances may be increased, shown opposite their names. Blyth & Co., Inc. and The First Boston Corp. are the managing underwriters.

Blyth & Co., Inc.	19 1/2%	Stone & Webster Secur-	5%
The First Boston Corp.	19 1/2%	ties	—
Goldman, Sachs & Co.	5	Union Securities Corp.	5
Harriman Ripley & Co.	5	White, Weld & Co.	5
Inc.	5	Carl M. Loeb, Rhoades &	3
Kidder, Peabody & Co.	5	Co.	—
W. C. Langley & Co.	5	Laurence M. Marks & Co.	3
Merrill Lynch, Pierce,	5	F. S. Moseley & Co.	3
Fenner & Beane	5	R. W. Pressprich & Co.	3
Smith, Barney & Co.	5	G. H. Walker & Co.	3
—V. 176, p. 959.		Rand & Co.	1

Lowell Electric Light Corp.—To Issue Notes—

The corporation has received SEC authorization to issue additional unsecured six months promissory notes in the aggregate amount not in excess of \$3,100,000, of which \$2,700,000 is to be used to retire a like amount of outstanding notes and the balance to pay for construction costs incurred or to be incurred. Construction expenditures for the last half of 1952 are estimated at \$620,500.—V. 175, p. 2486.

Market Wholesale Grocery Co., Los Angeles, Calif.—Exchange Offer—

See Arden Farms Co. above.—V. 172, p. 109.

Massachusetts Investors Growth Stock Fund, Inc.—Assets Show Gain—

As of August 31—	1952	1951
Net assets	\$38,824,487	\$31,649,377
Shares outstanding	2,173,764	1,697,040
Net asset value per share	\$17.88	\$18.65
Number of stockholders	15,124	11,504

—V. 175, p. 2379.

Massachusetts Investors Trust—100% Stock Dividend

The trustees on Sept. 18 declared a special 100% stock distribution, payable Oct. 1 to stockholders of record Sept. 30, but stated that the new certificates will not be mailed to shareholders until the latter part of October. As of Sept. 15, the trust had 93,823 shareholders and 12,078,392 shares outstanding. Net asset value per share was \$38.99. The quarterly dividend from investment income to be paid Oct. 25 to stockholders of record Sept. 30 will be declared on the old shares.—V. 175, p. 1063.

May Department Stores Co. (& Subs.)—Earnings—

Period End. July 31—	1952—6 Mos.	1951—12 Mos.	1951—6 Mos.
Sales & oth. inc. (net)	\$194,483,000	\$186,642,000	\$43,835,000
Costs, exps. and taxes	150,605,000	151,143,000	41,911,000
Minority interest	23,000	23,000	46,000
Net earnings	3,655,000	3,471,000	15,818,000
Preferred dividends	605,000	603,000	1,212,000
Earns. per com. share	\$0.52	\$0.43	\$2.51

*Based upon average number of shares outstanding. Earnings per share for all periods have been adjusted to reflect the 2-for-1 stock split made in June, 1951.—V. 174, p. 1293.

McCrary-Rodgers Co., Pittsburgh, Pa.—Control—

William P. McCrary, President, on Sept. 19 said a Los Angeles (Calif.) concern has agreed to purchase a controlling interest in the McCrary Rodgers Co., builders and contractors. Mr. McCrary declined to discuss any details of the transaction except to identify the California company as Samuel C. Rudolph and associates.

It was reported that \$250,000 already has changed hands in the multi-million transaction.—V. 145, p. 119.

McKesson & Robbins, Inc. (& Subs.)—Earnings, Etc.—

Fiscal Year Ended June 30—	1952	1951
Net sales, and other income	437,452,926	433,599,639
Cost of goods sold	365,553,724	359,321,459
Wages, salaries, commissions & employee benefits	35,886,967	34,147,022
Other expenses	22,766,283	19,972,359
Federal taxes on income	6,611,586	11,058,732
Net income	6,634,360	8,500,087
Cash divs. paid to pfd. and com. stockholders	4,637,750	4,635,443
Premium on pfd. stock redeemed on Oct. 15, 1950	—	150,000
Reinvested in the business	2,026,610	3,714,624
Earnings per common share	\$3.60	\$4.51

At June 30, 1952 current assets amounted to \$137,722,417 and current liabilities were \$56,402,080, so that net current assets amounted to \$81,320,337.—V. 174, p. 2358.

Mineral Products Co.—Stock Offered Shareholders—

The offering of \$50,000 of second mortgage 5% bonds is being made solely to shareholders of the company, without underwriting.

The company produces "Lite-Wate," the sintered lightweight aggregate, and is a very small company closely held by the officers, directors, employees of the company and their associates.

Kenneth A. Spencer is President of the company which is located at 4001 Kaw River Road, Kansas City, Kansas.—V. 176, p. 959.

Minneapolis Gas Co.—Bonds Placed Privately—The company has sold another \$1,100,000 of 3 3/4% first mortgage bonds due May 1, 1977 to nine institutional investors. Another \$1,700,000 of these will be sold later this year, which, together with \$1,700,000 bonds placed last May, will bring the total issued and outstanding to \$4,500,000.

The proceeds will be used for new construction.—V. 176, p. 770.

Misericordia Hospital, Milwaukee, Wis.—Bonds Offered—Loewi & Co. on Sept. 22 publicly offered an issue of \$675,000 first mortgage serial 3% to 3 3/4% bonds due serially each six months beginning Oct. 1, 1953, to and including Oct. 1, 1966. They are priced at par and accrued interest.

The net proceeds are to be used for expansion and improvements.

Missouri Pacific RR.—ICC Weighs Hearings—

The ICC is weighing the holding of oral hearings on an examiners' report recommending that the plan of reorganization be re-examined. Hearings have been requested by the railroad company. Should the Commission decide to grant hearings on the matter and these are held by Oct. 15, it is likely that the Commission could reach a decision around Nov. 15 on whether the plan will be opened up. In any event, the ICC is expected to determine before the end of the year whether the plan will be reconsidered.

Under the present plan of reorganization, providing for a capitalization of \$613,000,000 the common stock is wiped out. Allegheny Corp., which held 418,000 shares of the common as of Dec. 31, last, has been a leader in efforts to get the plan revised. Reconsideration is sought on the ground of changed conditions of the road since the plan was adopted by the Commission in 1949.—V. 176, p. 853.

Missouri Public Service Co.—Expansion—

This company has applied to the Federal Power Commission for authority to construct a 136-mile pipeline system in Missouri, and also has asked the Commission to order Panhandle Eastern Pipe Line Co., of Kansas City, Mo., to supply it with natural gas.

The proposed project, estimated to cost \$5,080,845, would include 109.3 miles of main 8 and 10-inch pipe and 27.1 miles of lateral lines. The system would connect with Panhandle's system near New Franklin, Mo., and extend northwesterly through Howard, Chariton, Linn, Livingston and Grundy Counties, all in Missouri.—V. 174, p. 2549.

Montgomery Ward & Co., Inc.—New President—

The company on Sept. 25 announced the election of Edmund A. Krider as President to succeed Stuart S. Ball, resigned.

Mr. Krider, with the company since 1935, was Vice-President and Controller.

Morningstar, Nicol, Inc.—Acquisition—

An important expansion move of this corporation was announced on Sept. 19 by Joseph Morningstar, Chairman of the Board. The nationwide distributor and processor of starches, dextrines and related food, adhesives and chemical industry raw materials acquired the Jersey City (N. J.) factory and three departments of Innis, Speiden & Co. Other Innis, Speiden plants and departments were not included in the transaction. Innis, Speiden & Co. was founded in 1816 and Morningstar, Nicol, Inc., in 1951.

The Natural Gums and Absorption Base Departments includes the importation of a complete line of water-soluble gums. Gum Arabic, Karaya, Tragacanth, Locust Bean and Gum Ghatti will continue to be processed in the Jersey City plant.

Morningstar, Nicol has arranged for the transfer of the Wax Department to Frank B. Ross Co., Inc., of Jersey City, but for the time being they will continue to process the waxes formerly made by Innis, Speiden until such time as the Frank B. Ross Co. can absorb the manufacture in their own plant.

The purchase of the Innis, Speiden factory located in Jersey City gives the new owners a modern concrete building of 25,000 square feet equipped with the most up-to-date machinery for processing of their products.

The new acquisition will be reorganized as the "Natural Gum and Absorption Base Department" of Morningstar, Nicol, Inc. The Innis, Speiden name will not be used. The purchase price of the various departments, factory buildings, formulas and processing methods was not announced.

Morningstar, Nicol, Inc., who celebrated their 100th anniversary last year, operate four plants, and also distribute their products through several subsidiaries: Aroostook Potato Products, Inc., Houlton, Me.; Paisley Products, Inc., Chicago and New York City; Layton Elastic Glue Co.; Park-Leggett-Altmann Co., Chicago. They also act as sole selling agents for New England Starch Co., Houlton and Mars Hill, Me.; Magic Valley Processing Co., Twin Falls, Idaho; and several other starch and dextrine producers.—V. 175, p. 142.

Mutual Telephone Co. (Hawaii)—Plans Financing—

This company, which serves six Hawaiian islands and now the fourth largest telephone operation in the United States or its territories, expects next month to market \$2,500,000 of 3½% bonds, through private negotiation.

Ballard Atherton, President, said that next year the company tentatively plans to offer another \$3 million of securities, half in preferred stock and half in common. This would bring total capitalization to \$31,250,000 by mid-1953, an increase of over \$20,000,000 since 1945.

The company's number of telephones in service has doubled in the last six years, although the islands' population has gained only slightly in that period. Net value of plant in service now stands at \$22,500,000, and demands for service continue to grow at the rate of more than 8,000 telephones a year.—V. 174, p. 1599.

Namekagon Hydro Co., Frederic, Wis.—New Project—

The Federal Power Commission hearing on an application by this company for a license for a proposed hydroelectric project on the Namekagon River in Washburn County, Wis., will resume Nov. 12 in Washington, D. C., instead of Oct. 14 as previously scheduled.

National Bellas Hess, Inc. (& Subs.)—Earnings—

Year End, July 31—	1952	1951	1950	1949
Net sales	\$38,849,090	\$36,617,523	\$32,099,238	\$33,696,757
Profit, before income taxes	1,210,729	1,402,258	1,037,469	1,735,232
Federal (& possessions) income taxes	493,963	575,149	368,923	533,944
Net profit	\$716,766	\$827,109	\$668,546	\$1,101,288
Divids. declared (during calendar year)		477,173	477,173	596,467
Balance, surplus	\$716,766	\$349,936	\$191,373	\$504,821
Earns. per com. share	\$0.30	\$0.35	\$0.28	\$0.46
Total as at July 31	11,286,202	11,501,646	9,312,993	7,902,557
Current assets	8,662,093	9,008,698	7,974,856	6,706,947
Current liabilities	2,488,157	2,995,495	2,028,902	1,646,695
Working capital	6,173,936	6,013,203	5,945,954	5,060,252
Current ratio	3.5	3.0	3.9	4.1
Capital stock & capital surplus	3,833,351	3,833,351	3,833,351	3,833,351
Earned surplus	2,867,810	2,634,191	2,280,741	2,242,511

*Stock dividend, at the rate of 8%, (i.e. 1 share for each 12½ shares held.) †Including \$500,000 set apart for contingencies.—V. 175, p. 2175.

National Distillers Products Corp.—Plans Dividend Reduction—

At the conclusion of the regular monthly meeting of the board of directors held on Sept. 25, Seton Porter, Chairman, and John E. Bierwirth, President, issued the following statement:

"Three quarterly dividends of 50 cents each have been declared and paid on the common stock during the present calendar year. While action on the dividend for the fourth quarter will not be taken until the next board meeting on Oct. 23, 1952, the directors felt that the stockholders should be advised at this time that it was their present intention to declare a dividend of 25 cents per share in October instead of the customary 50 cents. This will bring the total payments on the common stock to \$1.75 per share for the calendar year 1952.

"Since the last increase in Federal excise taxes (of \$1.50 per gallon) was imposed on Nov. 1, 1951, the volume of sales of legal whiskey has declined about 20% from the previous years (U. S. Treasury Department figures for U. S. A. sales of whiskey for eight months—November, 1951, to June, 1952, inclusive). During this same period costs have risen further and an increase in corporation income taxes has also been made. This has resulted in a substantial decline in net profits from the company's whiskey business.

"Manufacture of whiskey in all the company's distilleries was suspended last spring because for the first time in many years the inventory was in proper balance. While some improvement in whiskey sales is expected later this year it is now evident that an astonishing amount of legal whiskey business has been taken over by the bootleg or illegal trade since the last tax increase and that no market improvement is likely until an adjustment is made in the present unrealistic tax.

"Net earnings from metallic sodium and chlorine sales continue to be very satisfactory. We have experienced a decline in profits from the U. S. Industrial Chemical Division compared with last year due chiefly to price reductions in industrial alcohol as well as bulk chemicals and resins. Construction work is substantially up to schedule on the building of the plants of National Petro-Chemical Corp., and it is anticipated that operations will commence during the early part of 1953 and full production will be reached in the last quarter of 1953.—V. 176, p. 601.

National Reserve Insurance Co., Phoenix, Ariz.—Files

A letter of notification was filed with the SEC on Sept. 16 covering certificates of evidence of dividend contributions to be issued in accordance with the terms of a trust agreement in the face amount not exceeding \$300,000; the certificates, in turn, to evidence pre-organization subscription to not exceeding 214,285 shares of capital stock (par \$1) of the Fire Insurance Company (to be incorporated) at \$1.40 per share, without underwriting. The proceeds are to be used for organizational expenses.

National Steel Corp.—Continues Expansion—

Two giant new blast furnaces were placed in operation on Sept. 22 at steel-making divisions of this corporation, it is announced by Ernest T. Weir, Chairman. They rank among the largest furnaces in the country and incorporate the most modern engineering developments, it was stated.

One furnace is located at the Zug Island plant of Great Lakes Steel Corp. at Detroit, Mich., and the other is at the Weirton, W. Va., plant of the Weirton Steel Co.

The two furnaces will add a total of approximately 1,000,000 tons per year to the pig iron capacity of National Steel Corp., which is the fifth largest steel company in the United States. National Steel now has a total of 12 blast furnaces, including the new facilities, with four each at the plants of Great Lakes Steel Corp., Weirton Steel Co., and the Hanna Furnace Corp. at Buffalo, New York.

The construction of the furnaces has required the enlargement of by-product coke capacity, and also the increase of storage space and handling equipment for iron ore. Facilities installed at the new furnace plants, in addition to the furnaces and stoves, include: an ore dock and ore yards with cranes, steam generating plants, power and blower houses, water, steam and air service lines, pig casting machines and extensive railroad trackage.

The blast furnace facilities are major components of National's overall expansion program which was started at the end of World War II and will be completed next year. As a result of the program, National's annual steel capacity will be increased from 3,900,000 tons in 1945 to 6,000,000 tons in 1953, or more than 50%.

In addition to this large scale expansion and improvement of facilities in manufacturing operations, National Steel has been adding to its reserves of the important raw materials, coal, limestone and iron ore.

Recently, the company acquired a large interest in two major coal mining operations in the Pittsburgh District and in a limestone operation in Michigan. National also is a large participant in the development of the new Labrador-Quebec iron ore field and will receive a substantial proportion of the ore from this source in addition to the ore from its present mines in the Lake Superior region.

The largest ore freighter ever built on the Great Lakes is now being constructed for National Steel and will join the Company's fleet next season to help transport the increased quantities of iron ore required by the enlarged blast furnace operations.

National Steel Corp.'s expansion program so far has involved the expenditure of more than \$240,000,000.—V. 176, p. 601.

Natural Storage Co., Inc., Kansas City, Kan.—Files—

The corporation on Sept. 10 filed a letter of notification with the SEC covering \$291,740 principal amount of discount bonds to be offered in denomination of \$1,000 each, without underwriting. The proceeds are to be used for working capital.

Nesco, Inc.—To Add New Products—

This corporation, large housewares manufacturer, will soon add several traffic appliances to its line of consumer products, it was announced on Sept. 22 by Edward Altemeier, Vice-President.

These traffic appliances will be manufactured in the company's newest plant at Jacksonville, Ill., following addition of a large warehouse there next spring, Mr. Altemeier said.

Another major new product is planned for production in the Baltimore plant. In addition, new lines of lithographed metal housewares and galvanized ware will be produced at the Granite City, Ill., plant. This 800,000 square-foot factory is being modernized in a \$1,000,000 program that is increasing efficiency of both civilian and military output. Granite City is the center of Nesco's production of ammunition components.

Center of government contracts for powder loading and parachute flares is the Jacksonville plant, which will continue this production even with increased manufacture of civilian goods, Mr. Altemeier stated.

Arthur Keating, President, said:

"These advancements are part of the new goods and modernization programs that were begun more than two years ago. They will enable us to diversify our lines and to expand our sales within the areas where our sales forces can sell them with little additional cost. Although Nesco now has a backlog of about \$20,000,000 in defense contracts, the proportion of civilian output has been increasing during the past few months and we expect it to continue to increase from now on.—V. 175, p. 1481.

New England Electric System—Bank Loans—

The following subsidiaries of this System have applied to the SEC for authorization to issue to banks their unsecured promissory notes in the amounts specified, the proceeds to be used to pay off presently outstanding notes maturing during Oct. 1 to Dec. 31, 1952, to pay for construction costs during such period, or to reimburse their treasuries for prior construction expenditures: Granite State Electric Co., \$450,000; Haverhill Electric Co., \$700,000; Malden Electric Co., \$1,550,000; Salem Electric Lighting Co., \$200,000; Suburban Gas and Electric Co., \$1,125,000; and Worcester County Electric Co., \$3,000,000.

Of the notes now outstanding and to be retired through use of the proceeds of the new notes, \$2,525,000 are held by banks and \$1,400,000 by NEES. The balance of \$3,100,000 is to be used for construction or treasury reimbursement. The note agreement with banks provides that no more than \$7,275,000 of notes in the aggregate may be outstanding at any one time.—V. 176, p. 856.

New York, Ontario & Western Ry.—Court to Study Plan—

As the result of a plan put forward by a committee of first and refunding bondholders of this company, the New York, New Haven & Hartford RR is interested in acquiring properties of the bankrupt N. Y. O. & W. Ry.

The plan provides for the setting up of a new company to take over the N. Y. O. & W. properties. It would have a total funded debt of \$8,000,000, consisting of \$2,500,000 of first mortgage 4% income bonds, \$2,500,000 of second mortgage 4% income bonds, and \$3,000,000 of present equipment trust obligations. The capital stock would be about 430,000 shares of \$10 par common.

Holders of the present \$20,000,000 refunding mortgage bonds would receive under the plan ten shares of the new common stock in exchange for each \$1,000 of the bonds. Holders of the present \$12,000,000 general mortgage bonds would receive a warrant to buy one share of new company stock at \$15 per share for each \$1,000 bond.

If the New Haven should enter the picture it would acquire the first mortgage income bonds plus 51% of the capital stock of the new company for \$2,500,000. The second mortgage income bonds would go to O. & W. trustees' creditors not carried in current liabilities or paid off in a cash compromise.

The new company would be authorized under the plan to discontinue and abandon non-profitable portions of the bankrupt line.

George T. Carnichael, Vice-President of the New Haven, said that a great deal of money must be spent on rehabilitation and stressed the need for traffic solicitation. He added that the New Haven, which owned almost 51% of the bankrupt road, purchased in 1904, would bid for the property at a sale.

Judge Conger adjourned the hearing until Oct. 15 to study the plan.—V. 176, p. 856.

New York State Electric & Gas Corp.—Expansion—

The Federal Power Commission has granted temporary authorization to this corporation for the construction of 9.5 miles of pipeline and the installation of 1,100 horsepower at an existing compressor station in the Auburn, N. Y. area. Total estimated cost of the project is \$649,806.—V. 176, p. 330.

Noma Electric Corp.—To Sell Division—

See Radio Corp. of America below.—V. 175, p. 2180.

North American Car Corp.—Two New Oil and Two New Gas Wells Brought In—

The corporation on Sept. 18 announced that two oil wells in Kansas, and two gas wells in Texas have been brought in in which it has substantial interests.

The two oil wells, in which North American Car has a ¾ths interest in each, are located in Ellsworth County, Kansas. These two wells, under the Kansas official state potential, were rated as "maximum wells," which indicates that each has a "draw down potential" in excess of 3,000 barrels of oil per day.

The two gas wells are in Jack County, Texas and North American Car has a ¼th interest in each of these wells. Each of these wells has an estimated daily capacity in excess of 5,000,000 cubic feet of gas.—V. 175, p. 1648.

North American Philips Co., Inc.—New Product—

A new double unit Quartz Orientation Instrument of much advanced design for higher precisions and far more rapid production of piezo crystals has been announced by the company's Research & Control Instruments Division.

The latest NORELCO equipment has been developed to provide a more accurate and reliable instrument to suit today's exacting specifications covering oscillator plates. The two-position desk provides knee room to comfortably accommodate operators facing one another on opposite sides of the cabinet, and controls and meters are conveniently located to facilitate high output.—V. 176, p. 1062.

North American Utility Securities Corp.—Liquidation

The U. S. District Court at Baltimore, Md., has issued an order directing enforcement of the amended plan for liquidation and dissolution of this corporation, according to notice to the New York Curb Exchange.

The plan provides for the payment of \$9 per share for the publicly-held shares of the company.

The Curb stated that at such time as the effective date for the plan is established, including information as to the date on and after which holders of the stock may surrender their certificates for the purpose of receiving the above payment, further announcement will be issued by the Curb, including the date on which dealings in the stock on the Curb will be terminated.—V. 176, p. 1062.

Northern Natural Gas Co.—Plans Expansion—

The company has filed an application with the Federal Power Commission requesting authority to construct pipeline facilities designed to increase its system sales capacity by 300 million cubic feet per day, to a total of 1,112,000,000 cubic feet of natural gas.

Total estimated cost of the construction program, which would be carried out over a two-year period, is \$69,826,000. The project would include a total of about 442 miles of main pipeline additions; installation of a total of 73,600 horsepower in new and existing compressor stations, and numerous branch lines and branch-line additions.

The additional system capacity would be used to transport 300 million cubic feet of gas per day which Northern would receive from Permian Basin Pipeline Co., the application states. Permian, a new corporation, of Chicago, Ill., has an application pending with the FPC to construct a 384-mile pipeline system in Texas and New Mexico, to transport gas from the Permian Basin for sale to Northern.

Northern said that the increased capacity would be used to supply additional contract demand volumes which Northern's customers have requested, and to provide about 17 million cubic feet of gas for service to about 30 communities in Iowa, Minnesota, Nebraska and South Dakota which do not now have natural gas.

Northern proposes to complete construction of facilities required to transport 200 million cubic feet of the gas which it would receive from Permian by Jan. 1, 1954, and the facilities to transport the remaining 100 million cubic feet would be completed a year later.

The first year's construction program, to cost \$45,570,000, would include 226.5 miles of main pipeline additions and 42,800 horsepower in compressor capacity. The second year, Northern would build, at an estimated cost of \$24,256,000, about 215.1 miles of main line additions and 30,800 horsepower in compressor capacity. The new facilities would be located in Texas, Oklahoma, Kansas, Nebraska, Iowa, Minnesota and South Dakota.—V. 176, p. 856.

Northern States Power Co. (Minn.)—Hearing—

The SEC on Sept. 23 announced that it had ordered a hearing to be held on Oct. 28, 1952, on the question whether certain of the gas, electric and nonutility properties of this company are retainable as a part of the Northern States system under the integration standards of Section 11 (b)(1) of the Holding Company Act. The properties in question consist of:

1.—The gas utility properties and facilities of the Minnesota company and two of its subsidiaries which furnish gas at retail in 24 communities in Minnesota, Wisconsin and North Dakota. Gas operating revenues for the year 1951 totaled \$8,221,181; and there were 135,628 gas customers at the year end.

2.—The electric utility properties and facilities in North Dakota and northwestern Minnesota, serving Minot, Grand Forks, Fargo and contiguous communities.

3.—The heating, telephone and water-distribution properties and facilities. The Minnesota company and one of its subsidiaries serve hot water or steam for heating purposes in 2 communities in Minnesota, 2 in Wisconsin and 3 in North Dakota. 1951 revenues therefrom amounted to \$1,010,687 and there were 1,295 steam heating customers at the year end. The Minnesota company supplies telephone service in Minot, N. D., and vicinity, with 1951 revenues of \$376,655 and year-end subscribers of 7,979. It also supplies water service in Tracy, Minn., for which it received revenues of \$2,673 in 1951 and had 858 water customers at the year end.

According to the Commission, approximately 89% of the Northern States System's total consolidated operating revenues of \$88,727,944 in 1951 were derived from the sale of electricity, 9% from the sale of gas, and 2% from heating, water and telephone service. Of the 478 communities served with electricity by system companies, 372 (including Minneapolis and St. Paul) are located in Minnesota, 114 in Wisconsin, 21 in North Dakota and 44 in South Dakota. The major part of the electric territory is served through interconnected facilities extending through west-central Wisconsin and central and southern Minnesota into and including part of southeastern South Dakota. It also serves the Fargo-Grand Forks area of eastern North Dakota and northwestern Minnesota and the Minot (N. Dak.) area, which areas are not interconnected with each other nor with the facilities in west-central Wisconsin, central and southern Minnesota, and southeastern South Dakota. These additional areas accounted for approximately \$4,600,000 out of the system's total electric revenues of \$79,098,708 in 1951.—V. 175, p. 2696.

Northwest Airlines, Inc.—August Operating Revenues

Month of August—	1952	1951
Operating revenues	\$5,654,775	\$5,018,483
Operating expenses	4,642,912	4,205,586
Operating profit	\$1,011,863	\$812,897
Non-operating revenue	19,078	280,690
Profit before taxes	\$1,030,942	\$1,093,587
Provision for income taxes	540,440	547,300
Net income	\$490,502	\$546,287
Total revenue miles flown	2,125,738	1,768,671
Revenue passenger miles flown	78,463,526	68,779,000
Freight ton miles flown	956,030	1,121,229
Express ton miles flown	162,005	160,546
Mail ton miles flown	398,375	361,639
Revenue-passenger load factor	70.73%	75.98%

Extends Service—

This corporation on Sept. 17 announced that, commencing Sept. 27, it will become the first airline ever to offer scheduled, all-cargo flights to and from the United States and the Orient.

On that day, Northwest inaugurated reserved-space, weekly DC-4 all freight flights across the Pacific from Seattle-Tacoma to Tokyo, on the short, fast "Great Circle" route, via Alaska and the Aleutians.—V. 176, p. 770.

Northwestern Telegraph Co.—82% of Stock Favor Sale

The stockholders on Sept. 16 voted 82% of the stock in favor of the dissolution of Northwestern and sale of its property to the Western Union Telegraph Co. Under the plan, Northwestern's 99-year lease to Western Union would be terminated and \$40 of Western Union debentures would be distributed for each share of Northwestern stock.

Gladden W. Baker, President of Northwestern explained that the vote at the stockholders meeting falls short of the 90% required to obligate the two companies to carry out the plan. He noted that Northwestern directors would, however, be willing, and believed that Western Union would be willing to accept the 82% vote as sufficient provided other conditions are met.—V. 176, p. 464.

Oliver Corp.—Acquisition—

The corporation on Sept. 17 announced the purchase of all resources and facilities used by Carter Industries in Cincinnati, Ohio, in the manufacture of "Black Velvet" gravity conveyors, which will be integrated into Oliver's Farquhar division at York, Pa.—V. 175, p. 2490.

Omaibis Corp.—To Sell Motor Coach Properties—

See Chicago Motor Coach Co. above.—V. 175, p. 2490.

Outboard Marine & Manufacturing Co.—New Models

Evinrude Motors' 1953 line of outboard motors, including a completely new 15-horsepower "Super Fastwin" that offers several important advancements over previous middleweight outboards, was unveiled on Sept. 24 at a press preview in Freeport, L. I., N. Y. The new "Super Fastwin" will sell for \$325, while the list price of the other 1953 Evinrude will remain the same as 1952. The "Big Twin" at \$390; "Fleetwin" \$210 and the "Lightwin" \$145. The Simplex controls are priced at \$29.50 to \$39.50, depending on length of the cables. Prices of the "Super Fastwin" and "Big Twin" include the separate 6-gallon Cruis-a-Day gas tank. All prices are F.O.B. Milwaukee and are subject to change without notice.—V. 176, p. 56.

Ozark Air Lines, Inc., St. Louis, Mo.—Rights—

The stockholders were recently given the right to subscribe for 149,562 additional shares of common stock (par \$1) at \$1.50 per share, any unsubscribed shares to be offered publicly through Newhard, Cook & Co., St. Louis, Mo., at \$1.75 per share. The proceeds are to be used to purchase new equipment and for working capital.—V. 176, p. 959.

Pacific Associates, Inc.—Acquisition—Financing—

The company has completed acquisition of Kaar Engineering Corp. of Palo Alto, Calif., which is a pioneer electronics manufacturer, producing radio-telephone equipment. The company's 1952 sales will be around \$500,000, management estimates, of which 90% will be two-way mobile radio equipment and the balance marine depth sounders, direction finders and accessories. Sales are made through 200 dealers in the United States, Canada, Alaska and Hawaii. The Kaar company was purchased by Pacific Associates for around \$220,000, with the founder John M. Kaar retaining a one-sixth interest. Pacific Associates plans to supply Kaar with additional capital for expansion through public offering of Pacific Associates' prior preference stock. It now has outstanding 3,964 shares of \$25 par value 6% cumulative prior preference stock, 20,000 shares of \$25 par cumulative preference and 24,068 shares of \$1 par value common stock.—V. 133, p. 1937.

Pacific Mutual Silver-Lead Co., Spokane, Wash.—Stock Offered—

The company is offering 700,000 shares of assessable common stock at 10 cents per share and 100,000 shares of preferred non-assessable stock at 25 cents per share (not 10 cents as previously reported in these columns). Both issues have a par value of 10 cents per share. The proceeds are to be used to develop ore tonnage and to build a mill.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
Preferred stock (par 10 cents).....	500,000 shs.	490,550 shs.
Common stock (par 10 cents).....	2,000,000 shs.	1,156,771 shs.

Since Oct. 11, 1926, when the company (organized in Idaho) took title to five mining claims in the San Pol Mining District in Ferry County, Wash., known as the Addison Mine, five additional claims have been acquired adjoining the original claims, doubling the company's acreage to more than 160 acres.

C. A. Gray is Secretary, Treasurer and Manager of the company.—V. 176, p. 602.

Pacific Power & Light Co.—Bonds Offered—Kuhn, Loeb & Co. on Sept. 24 offered \$7,500,000 of first mortgage bonds 3½% series due Sept. 1, 1982 at 101.814% and accrued interest to yield 3.65%. Award of the bonds was made to Kuhn, Loeb, bidding alone, at competitive sale on Sept. 22 on a bid of 101.404%. This offering was oversubscribed and the books closed.

Other bids for the bonds as 3½% were: Blyth & Co., Inc., and White, Weld & Co. (jointly), 101.33; Bear, Stearns & Co., Lehman Brothers and Salomon Bros. & Hutzler (jointly), 101.31; Kidder, Peabody & Co., 101.11; and Halsey, Stuart & Co., Inc., 101.0599. Union Securities Corp. bid 101.121 for these bonds as 3½%.

Regular redemptions of the bonds may be made at prices running from 104.82% to par while special redemptions range from 101.82% to par.

PROCEEDS—Proceeds from the sale of the bonds will be used for the construction, improvement or extension of the company's facilities.

BUSINESS—Company is an operating public utility engaged primarily in the generating, purchasing, transmitting, distributing and selling of electric energy in Oregon and Washington. The company supplies electric service in an area of approximately 8,600 square miles with a census population of approximately 750,000. The company's main power system forms an integral part of the interconnected Northwest Power-Pool, which was created to assure the most effective use of all power resources in the Pacific Northwest.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
First mortgage bonds—		
3½% series due 1977.....		\$29,000,000
3% series due 1980.....		9,030,000
3½% series due 1982.....		12,500,000
3½% bonds due 1982.....		7,500,000
Serial notes (3½%) due 1952 to 1961.....		\$15,100,000
5% pfd. stock, cum. (\$100 par value).....	114,815 shs.	30,036 shs.
Common stock (without par value).....	2,625,000 shs.	2,200,000 shs.

*Unlimited as to authorization but issuance limited by property, earnings and other provision of the mortgage and deed of trust, as supplemented. †Exclusive of \$400,000 payable within one year; the amount to be outstanding also reflects payment of \$200,000 due July 29, 1952.—V. 176, p. 1062.

Paragon Electric Co. (Wis.)—Notes Placed Privately—The company has placed privately with institutional investors an issue of \$300,000 serial notes due March 1, 1954 through March 1, 1962. The financing was arranged through Loewi & Co.—V. 173, p. 1795.

Park Avenue Properties, Inc., N. Y.—Trustee—

The Irving Trust Co., New York, has been appointed trustee for an issue of \$4,000,000 4% mortgage sinking fund bonds due Sept. 1, 1967.

Pennsylvania Coal & Coke Corp.—25-Cent Dividend—

The directors have declared a dividend of 25 cents per share, payable Oct. 17 to stockholders of record Oct. 3, 1952. This marks the second payment since dividends were resumed with a 50-cent dividend in February of this year.

L. D. Silberstein, President and Chairman of the Board, stated that this payment indicates the progress that has been made in building up the company's earning power from other operations in times when demand for coal is slack. As operations of the corporation are expanded, further dividend declarations may be expected, Mr. Silberstein indicated.—V. 176, p. 687.

Perfect Circle Corp.—Files With SEC—

A letter of notification was filed with the SEC on Sept. 17 covering 1,000 shares of capital stock (par \$2.50) to be offered at the market (approximately \$14 per share) through A. C. Becker & Co. Inc., Chicago, Ill., for the account of Herman Teetor, who is the selling stockholder.—V. 176, p. 1062.

Philippine Ry.—Committee Files Plan—

The bondholders' committee has filed with the Supreme Court in Manila (P. I.) a plan for settlement of the company's 30-year 4% first mortgage sinking fund gold bonds which matured July 1, 1937. Negotiations also are proceeding with the Philippine Government, the committee said. Under the proposal, depositors would receive 25% of the face amount of the bonds, after payment of fees and expenses. A small contingent amount would also be paid out of any unclaimed funds pertaining to "lost" bonds. A total of \$8,549,000 of the issue is outstanding. Almost immediately after July 1, 1937 the company went into receivership.—V. 172, p. 1439.

Pittsburgh Steel Co.—Bonds Placed Privately—

The company has sold its third \$5,000,000 of 3½% first mortgage bonds, due 1971, to Metropolitan Life Insurance Co., according to a report to the Securities and Exchange Commission. The company said it would sell two more bond instalments of equal size by the end of the year, bringing the total to \$25,000,000. The proceeds will be used for expansion.—V. 174, p. 2096.

Potomac Light & Power Co.—Stock to Parent—

The SEC has issued an order authorizing this company to issue and sell to its parent, The Potomac Edison Co., 5,685 additional shares of its common stock, \$100 par, for \$568,500 cash. Proceeds are to be used by Potomac Light for construction purposes.—V. 175, p. 1649.

Professional Life Insurance Co.—Stock Offered—

The company's offering of not in excess of 10,000 shares of capital stock (par \$10) at \$25 per share, without underwriting, is limited to a limited group of investors.—V. 176, p. 960.

Puget Sound Power & Light Co.—Offer of P. U. D.s Approved—Initial Liquidating Dividend of About \$22 Per Common Share Expected—

The directors voted Sept. 12 to accept an offer of \$89,490,000 from six Washington public utility districts for all the company's properties and facilities, except those in Whatcom County.

Frank McLaughlin, President, said the directors agreed that "under all the circumstances" the offer was fair. The directors will recommend its acceptance by stockholders at a meeting which will be held in late October, he said.

Making the joint purchase offer are public utility districts of Skagit, Jefferson, Thurston, Chelan, Snohomish and Kitsap counties. The six districts plan to issue revenue bonds totaling \$107,000,000 to finance the purchase and cover acquisition costs, current assets, working and construction cash and a proposed pension plan for employees.

In addition to the purchase price would be \$3,500,000 for accounts receivable, materials and supplies.

Mr. McLaughlin said it is contemplated that an initial liquidating distribution of about \$22 per share of common stock would be made available to stockholders within 30 days after consummation of the sale.

The company has 14,000 stockholders, each of whom is allowed one vote for each share he owns. There are 2,200,000 shares of stock outstanding. The proposed sale requires 66⅔% of the total number of votes to be approved by the stockholders.

The company would have, principally, its Whatcom County properties and the Diamond Ice and Storage Co. plant in Seattle still to liquidate after the over-all sale.

The sale to the six PUDs would include the company's generating system and all transmitting lines except those serving Whatcom County. The deal includes the company's distribution systems in King, Pierce and Kittitas counties.

The Whatcom County PUD seeks to acquire Puget Sound Power and Light properties in Whatcom County through independent negotiations or condemnation proceedings.

About 14% (\$2,600,000) of the company's total electric revenue for the 12 months which ended July 31 came from the Whatcom County properties, Mr. McLaughlin said.

He explained that it cannot now be determined what will be the net amount for distribution to the company's stockholders when the company is completely liquidated, including the Whatcom properties. It is estimated, however, that, barring unforeseen costs or liabilities, the final liquidation may raise the total to as much as \$27 per share of common stock, he concluded.—V. 176, p. 857.

Radio Corp. of America—Probable Acquisition—

The Noma Electric Corp. and the Radio Corp. of America jointly announced on Sept. 22 that negotiations have been concluded for RCA's acquisition of the The Estate Stove Co. of Hamilton, Ohio, which is now a division of Noma. The agreement is subject to approval of Noma stockholders, whose next regular meeting is scheduled for Nov. 5.

The Estate Stove Co., it was pointed out, is one of the oldest and most highly regarded manufacturers of quality gas and electric ranges in the industry. Estate also produces gas and oil space heaters under the nationally known trademark "Heatrola." Its acquisition, the announcement stated, will provide RCA with manufacturing facilities and an organization of skilled workers and experienced management for its entrance into these fields.

It is planned that RCA will form a new subsidiary, the RCA-Estate Appliance Co., Inc. Cecil M. Dunn, President of the Estate Stove Co., will become President of the new subsidiary.—V. 171, p. 1264.

RKO Pictures Corp.—Stock Control Sold—

Howard Hughes on Sept. 23 announced the outright sale of his controlling interest in this corporation of 1,013,420 shares at a price of \$7 per share.

The purchasers are a group of California, Texas and Mid-West business men headed by Ralph Stoklin of Chicago.—V. 176, p. 857.

St. Louis, Brownsville & Mexico Ry.—To Sell Cfs.—

Bids will be received by the company on Oct. 8 for the purchase from it of \$2,450,000 equipment trust certificates to mature in from one to ten years.

The proceeds are to be used to purchase new equipment.—V. 176, p. 858.

St. Veronica's Congregation, Milwaukee, Wis.—Offering—

B. C. Ziegler & Co. on Sept. 11 publicly offered \$300,000 (not \$200,000 as previously reported) of first mortgage bonds. See further details in V. 176, p. 1062.

San Jose Water Works—Financing Approved—

The California P. U. Commission has authorized this company to sell 41,000 shares of cumulative convertible preferred stock, series C (par \$25), without competitive bidding.—V. 176, p. 858.

Sapphire Petroleum Ltd.—Purchase Agreement—

Watkins Samuel, President, announces that the Company has entered into a contract to purchase 65% of the Levelland Field properties from Stephens Petroleum Co. of Oklahoma City, Okla. These properties, located in Cochran County, Texas, comprise 784 acres of oil and gas leases, on which there are now located four producing oil wells. Sapphire Petroleum has also entered into a sublease agreement with Cities Service Oil Co. with respect to 1169 acres of oil and gas lands adjoining the above acreage. Thus, both properties make a solid block of 1953 acres of full proven and partly developed oil and gas reserves. The company intends to fully develop this acreage, which will take an estimated total of 40 wells, being a spacing of one well to each 40 acres. The four wells currently in operation are producing oil from the San Andres Lime at a depth of approximately 5,000 feet.

Sapphire's partner in this oil property is Kenwell Oils and Mines Ltd., a recently organized Canadian oil independent.

Purchase and development of these properties will be financed from proceeds of the recent sale of \$2,000,000 ten-year 5% convertible sinking fund debentures. The New York Curb Exchange has authorized the listing of these debentures which carry a sinking fund provision of \$50,000 annually and also a sum equivalent to 20c per barrel of the company's net crude oil production.—V. 176, p. 960.

Schenley Industries, Inc.—New Secretary—

Julie E. Stocker, a partner in the law firm of Chadbourne, Parke, Whiteside, Wolff and Brophy, has been elected Secretary to fill a vacancy left by the resignation of Ralph T. Heymsfield, who was elected President on Sept. 15. Mr. Stocker will continue as an active member of the law firm.

Leonard J. Rosenfeld, a member of the Schenley law department, has been elected Assistant Secretary of the company.—V. 176, p. 1062.

Scott Paper Co.—97.8% of Debentures Subscribed For—

Thomas B. McCabe, President, on Sept. 24 announced that warrants covering \$24,407,000 of 3% convertible debentures have been exercised. This represents 97.8% of the debentures offered under subscription rights which expired at 3 p.m. on Sept. 23.

The company had offered its shareholders rights to subscribe to \$24,952,800 of the debentures at par on the basis of \$100 principal amount of debentures for each 12 common shares held on Sept. 8. The unsubscribed portion of the issue amounting to \$545,800 has been taken up by an underwriting group managed jointly by Drexel & Co., Smith, Barney & Co., and Merrill Lynch, Pierce, Fenner & Beane.

From the proceeds of the offering Scott expects to use approximately \$16,600,000 for the construction of a new paper mill at Everett, Wash.; \$1,000,000 to increase the capacity of its Soundview Division pulp mill by an estimated 8%; \$1,220,000 to build a new converting plant at Marinette, Wisc.; with the remainder being added to the company's general funds.—V. 176, p. 1062.

Seaboard Air Line RR.—To Redeem Preferred—

The directors on Sept. 18 authorized the redemption on Oct. 20 of the outstanding 5% series A preferred stock at par (\$100 a share) plus unpaid dividends of \$5.28 a share. The dividend accumulations consist of \$1.25 a share previously declared, payable on Dec. 26, and \$4.03 a share to cover the current calendar year from Jan. 1 to the redemption date.

John W. Smith, President, said that at the close of business on Sept. 17 there were 149,668 shares of the preferred stock outstanding. He said these may be converted share-for-share into the common stock of the company at any time prior to the close of business on Oct. 17. Stockholders may obtain the full redemption price, including dividend accruals, at any time at the New York Trust Co., New York.

After the redemption of the preferred stock, the capital stock of the company will consist only of common shares.—V. 176, p. 858.

Sears, Roebuck & Co.—Canadian Affiliate Formed—

Simpsons-Sears, Ltd., Canadian mail order house, has been organized by Simpsons, Ltd. and Sears Roebuck & Co., who will each buy 1,000,000 shares of common stock (no par) at \$10 per share and \$10,000,000 principal amount of 4% redeemable debentures, of the new concern.

The Simpsons stock holding will be known as class B and Sears holding will be known as class C, each class having equal voting and other rights. There will also be 200,000 class A shares to be held by employees of the three companies. Sales prices to the new company of Simpsons Ltd. mail order agency and order office assets and its interest in Photo Engravers & Electrotypes, Ltd. will be approximately \$48,000,000. Simpsons-Sears Ltd. will furnish this money to Simpsons Ltd. out of the cash received for its stock and debentures and out of the financing of customers instalment paper, included in the assets being transferred.—V. 176, p. 1062.

Security Title Insurance Co. (Calif.)—Offering—

Lester, Ryons & Co. on Sept. 9 offered 5,231 shares of common stock (par 50 cents) at \$5.75 per share. An additional 1,769 shares were offered for subscription first by employees at \$5.50 per share. The proceeds are to go to William S. Porter, Chairman of the Board.—V. 176, p. 960.

Sierra Pacific Power Co.—Financing Plans—

This company has filed an application with the Federal Power Commission seeking authorization for the issuance of \$1,500,000 in first mortgage bonds and 26,775 shares of \$15 par value common stock.

The company proposes to sell the bonds to private institutions through negotiations. The stock would be offered for sale to Sierra Pacific's stockholders, on the basis of one share for each six shares of preferred stock held, and one share for each 12 shares of common stock.

Proceeds from the issuance would be used to pay bank loans, to reimburse the company's treasury, and to finance additional construction, the application states.—V. 176, p. 1063.

Simpsons, Ltd. (Canada)—New Affiliate Formed—

See Sears, Roebuck & Co. above.—V. 171, p. 364.

Socony-Vacuum Oil Co., Inc.—Offers Additional

Shares to Stockholders—In one of the largest industrial equity financing operations undertaken in recent years, this company is offering its stockholders rights to subscribe at \$31 per share to 3,180,188 additional shares of its capital stock (par \$15) at the rate of one share for each 10 shares held of record on Sept. 25, 1952. The rights expire on Oct. 14, 1952. The offering is being underwritten by a nationwide group of 216 investment firms headed by Morgan Stanley & Co.

PROCEEDS—The net proceeds to be received by the company from the sale of the 3,180,188 shares will be added to the funds of the company and used for such general corporate purposes as the directors may determine. These proceeds, together with other corporate funds, will be used, among other things, for the acquisition and development of crude oil production, and the expansion and improvement of refining, transportation and marketing facilities.

CONSTRUCTION PROGRAM—The company estimates that capital expenditures in 1952 will reach a record high figure of approximately \$245,000,000. Of this total there will be expended in the United States approximately 63% for the acquisition and development of crude oil production, approximately 11% for the expansion and improvement of refining, approximately 4% for transportation facilities and approximately 9% for marketing facilities. The balance, or approximately 13%, will be expended in the Western Hemisphere outside the United States.

EARNINGS—For the six months of 1952 gross operating income of the company and its consolidated subsidiaries was \$775,689,000 and net income was \$84,060,000, equivalent to \$2.64 per share of capital stock presently outstanding. The company is currently paying a quarterly cash dividend of 50 cents a share.

BUSINESS—One of the largest companies in its field, Socony-Vacuum conducts an integrated business in the production, transportation, refining and marketing of petroleum and its products. The principal trade marks identifying its products are MOBILGAS, MOBILLOIL, GARGOYLE, MOBILHEAT and the flying red horse. Some of the company's products are sold in all 48 states, Alaska and practically every foreign country outside the iron curtain.

The company's domestic production is obtained principally from Texas, Oklahoma and California and its gross domestic production has increased from approximately 69,423,000 barrels in 1947 to 86,691,000 barrels in 1951. During the same period domestic gross reserves of crude oil and condensates increased from an estimated total of 1,121,000,000 barrels at the end of 1946 to about 1,650,000,000 barrels at the end of 1951. In addition, the company has important sources of production in the Middle East and Eastern Venezuela.

gross production from all foreign sources having totaled 67,356,000 barrels in 1951. Its foreign reserves of crude oil and condensates were estimated at about 2,858,000,000 barrels at the end of 1951.

Sales of all products in the United States in 1951 totaled 19,000,000 barrels, an average of 52,000 barrels a day. This compares with 181,000,000 barrels, an average of 495,000 barrels a day in 1947. Foreign sales in 1951 totaled 53,000,000 barrels compared with 35,000,000 barrels in 1950 and 24,000,000 barrels in 1947. Unusual world conditions were partly responsible for an exceptionally heavy demand in foreign markets in 1951. Foreign sales were made principally in Continental Europe, Middle East and North and West Africa.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
Term notes payable to bank, 1.85%, due June 30, 1958	\$75,000,000	\$75,000,000
30-year 2½% debts, due June 1, 1976	100,000,000	94,575,000
Purchase obligations, 4½% to 5½%, maturing not later than 1960-1961		30,883,120
Capital stock (par value \$10 per share)	40,000,000 shs.	34,982,068 shs.

The company has guaranteed borrowings of companies in which it has an interest and of foreign branches, up to an aggregate of \$31,500,000. About \$25,100,000 had been available at June 30, 1952, the latest date for which information is available.

UNDERWRITERS—The underwriters, named below have severally agreed to purchase, and the company has agreed to sell to them, severally, the respective percentages indicated below, of such of the shares of the additional capital stock as shall not be subscribed for by exercise of rights:

Morgan Stanley & Co.	4.60%	Johnson, Lane, Space & Co., Inc.	20%
Adamex Securities Corp.	.20	Johnston, Lemon & Co.	.25
A. C. Allen & Co., Inc.	.50	Robert C. Jones & Co.	.07
Almstedt Brothers	.07	T. H. Jones & Co.	.15
American Securities Corp.	.40	Kalman & Co., Inc.	.15
Arthur, Lestrangle & Co.	.07	Kay, Richards & Co.	.20
Auchincloss, Parker & Redpath	.30	A. M. Kidder & Co.	.20
Bache & Co.	.40	Kidder, Peabody & Co.	2.25
Bacon, Whipple & Co.	.25	Kirpatrick-Pettis Co.	.15
Robert W. Baird & Co., Inc.	.40	Kuhn, Loeb & Co.	2.75
Baker, Watts & Co.	.20	Laird, Bissell & Meeds	.20
Baker, Weeks & Harden	.40	W. C. Langley & Co.	1.00
Ball, Burge & Kraus	.25	Lezard, Rieles & Co.	2.25
Barret, Fitch, North & Co.	.07	Lee Higginson Corp.	1.06
J. Barth & Co.	.10	John C. Legg & Co.	.10
Bateman, Eichler & Co.	.20	Leiman Brothers	2.25
Bear, Stearns & Co.	.75	Le Lar, Ryons & Co.	.15
A. G. Becker & Co., Inc.	.50	Carl M. Loeb, Rhoades & Co.	1.00
Biddle, Whelan & Co.	.15	Irving Lundborg & Co.	.10
William Blair & Co.	.25	Mackall & Coe	.10
Blair, Rollins & Co., Inc.	.40	Manley, Bennett & Co.	.10
Blunt Ellis & Simmons	.25	Laurence M. Marks & Co.	.50
Blyth & Co., Inc.	2.25	Mason-Hagan, Inc.	.20
Boettcher & Co.	.15	A. E. Masten & Co.	.20
George D. B. Bonbright Co.	.07	McErick & Co.	.20
Bosworth, Sullivan & Co., Inc.	.15	McDonald & Co.	.25
J. C. Bradford & Co.	.15	McJunkin, Patton & Co.	.10
Bramhall, Barbour & Co., Inc.	.07	Head, Miller & Co.	.15
Alex. Brown & Sons	.50	Merrill Lynch, Pierce, Fenner & Beane	2.25
Brown, Lisle & Marshall	.07	Merrill, Turban & Co.	.25
Brush, Slocomb & Co., Inc.	.10	The Milwaukee Co.	.30
Burke & MacDonald	.07	Mitchum, Tully & Co.	.20
Central National Corp.	.25	Model, Roland & Stone	.10
Central Republic Co. (Inc.)	.50	Moore, Leonard & Lynch	.25
Chace, Whiteside, West & Winslow Inc.	.10	P. S. Moseley & Co.	1.50
Chaplin & Co.	.15	Mullaney, Wells & Co.	.10
E. W. Clark & Co.	.20	W. H. Newbold's Son & Co.	.20
Clark, Dodge & Co.	1.00	Newburger & Co.	.15
Richard W. Clarke Corp.	.10	Newhard, Cook & Co.	.25
Coffin & Burr, Inc.	.40	Paul J. Nowland & Co.	.07
Coggeshall & Ticks	.10	The Ohio Co.	.25
Julien Collins & Co.	.20	Pacific Northwest Co.	.20
Cooley & Co.	.20	Paine, Webber, Jackson & Curtis	1.00
Courts & Co.	.25	Farrish & Co.	.10
Crowell, Weedon & Co.	.15	Peters, Writer & Christensen, Inc.	.10
Cullman Brothers	.10	Piper, Jaffray & Hopwood	.20
Curtiss, House & Co.	.10	Prescott, Shepard & Co., Inc.	.20
J. M. Dain & Co.	.15	R. W. Pressprich & Co.	.75
Paul H. Davis & Co.	.20	Putnam & Co.	.20
Davis, Skaggs & Co.	.10	Quail & Co.	.10
R. L. Day & Co.	.10	Rauscher, Pierce & Co.	.10
De Haven & Townsend	.10	Reinholdt & Gardner	.25
Crouter & Bodine	.10	Reynolds & Co.	.75
Dempsey & Co.	.10	Riter & Co.	.30
Dewar, Robertson & Pancoast	.10	Robinson and Lukens	.07
Dick & Merle-Smith	.50	The Robinson-Humphrey Co., Inc.	.20
R. S. Dickinson & Co., Inc.	.25	Rodman & Linn	.15
Dillon, Read & Co., Inc.	2.75	Wm. C. Roney & Co.	.15
Dixon & Company	.10	Rotan, Mosle and Moreland	.10
Dixon Bretscher Noonan, Inc.	.07	L. F. Rothschild & Co.	.75
Domic & Dominick	1.00	Salomon, Winston & Co.	.07
Doolittle & Co.	.15	Salomon Bros. & Hutzler	1.00
Drexel & Co.	1.50	Schmidt, Poole & Co.	.07
Francis I. du Pont & Co.	.50	E. H. Schneider and Co.	.15
Eastman, Dillon & Co.	1.50	Schoellkopf, Hutton & Pomeroy, Inc.	.40
Elkins, Morris & Co.	.15	Schwabacher & Co.	.25
Elworthy & Co.	.20	Scott & Stringfellow	.20
Emanuel, Deaton & Co.	.15	Scott, Horner & Mason, Inc.	.07
Equitable Securities Corp.	.75	Chas. W. Stanton & Co.	.20
Estabrook & Co.	.75	Shearson, Hammill & Co.	.40
Clement A. Evans & Co., Inc.	.10	Shields & Company	.75
Fahey, Clark & Co.	.10	Shuman, Agnew & Co.	.30
Farwell, Chapman & Co.	.20	I. M. Simon & Co.	.15
Fauset, Strick & Co.	.07	Singer, Deane & Scribner	.25
Ferris & Company	.10	Smith, Barney & Co.	2.25
Field, Richards & Co.	.10	Smith, Moore & Co.	.15
The First Boston Corp.	2.75	F. S. Smithers & Co.	.40
First of Michigan Corp.	.25	William R. Staats & Co.	.25
First South-west Co.	.10	Starkweather & Co.	.15
Folger, No'an Inc.	.40	Stein Bros. & Boyce	.25
Foster & Marshall	.07	Stern Brothers & Co.	.25
Fulton, Reid & Co.	.25	Stern, Frank, Meyer & Fox	.10
Robert Garrett & Sons	.10	Stilman, Maynard & Co.	.15
Glore, Forgan & Co.	2.25	Stix & Co.	.10
Goldman, Sachs & Co.	2.25	Stone & Webster Securities Corp.	2.25
Goodbody & Co.	.40	Stroud & Company, Inc.	.30
Goodwyn & Olds	.10	Surlee, Yeatman & Co., Inc.	.10
Granbery, Marache & Co.	.10	Sutro & Co.	.10
Grant-Brownell & Co.	.07	Sweeney, Cartwright & Co.	.10
Green, Ellis & Anderson	.15	Swiss American Corp.	.30
Halle & Stieltz	.10	Thomas & Co.	.07
Hallgarten & Co.	1.00	Soeffer, Trask & Co.	.75
Hallowell, S. Izberger & Co.	.07	Tucker, Anthony & Co.	.75
Harriman Ripley & Co., Inc.	2.25	Underwood, Neuhaus & Co.	.10
Harris, Hall & Co. (Inc.)	.40	Union Securities Corp.	2.25
Hayden, Miller & Co.	.25	Van Aletyn Noel Corp.	.20
Hayden, Stone & Co.	.50	G. H. Walker & Co.	.75
Hempthill, Noyes & Co.	1.00	Wetling, Lerchen & Co.	.25
H. Hentz & Co.	.15	Wertheim & Co.	1.50
Henry Herrman & Co.	.15	White, Wild & Co.	2.25
Hill Richards & Co.	.15	Whitney Weeks & Stubbs	.25
J. J. B. Hillard & Son	.20	Drum Water & Co.	1.50
Hirsch & Co.	.07	Farold F. Wood & Co.	.15
Hooker & Fay	.10	Wood, Struthers & Co.	1.00
Hornblower & Weeks	1.00	Woodard-Flood & Co.	.10
E. F. Hutton & Co.	.50	Wurts, Dulles & Co.	.15
W. E. Hutton & Co.	1.00	Yarnall & Co.	.20
The Illinois Co.	.25		
Indianapolis Bond & Share Corp.	.10		
Janney & Co.	.15		

—V. 176, pp. 960 and 603.

Solar Aircraft Co.—Unfilled Orders \$80,562,000—

Afterburners and other "hot parts" for one of the world's most powerful jet engines will be built by this company, Edmund T. Price, President and General Manager, announced on Sept. 22. Mr. Price said Solar will produce components of the new J40 jet engine for the Lincoln-Mercury Division of Ford Motor Co. Lincoln-Mercury will build the engines under license from Westinghouse Electric Corp., which in conjunction with the Navy recently announced the new engine.

Solar will be sole source to Lincoln-Mercury for the afterburners, afterburner diffusers, and combustion chambers for the J40, which will have a thrust of about 10,000.

Exact details of Solar's agreement were not announced, but the aggregate of facilities, tooling, and actual production will exceed several million dollars. Solar will produce the components in the company's new Wakonda plant in Des Moines, Iowa. The new orders bring Solar's unfilled order backlog to \$80,562,000.

Alexander Black, Vice-President and Manager of Des Moines plants, said deliveries on the Lincoln-Mercury order will start in early 1953.

In addition to manufacturing afterburners and other jet and piston engine components, Solar, with headquarters plant in San Diego, Calif., designs and builds small gas turbines, aircraft and industrial bellows, and other alloy steel items for high temperature use. The company also developed the Solaramic Process for coating metals with ceramics to extend the life of parts subjected to high temperature. —V. 175, p. 1544.

South Texas Oil & Gas Co.—Stock Offered—Hunter Securities Corp. on Sept. 17 offered publicly 748,000 shares of common stock (par 10 cents) at 40 cents per sh.

The net proceeds are to be used to pay for drilling expenses, for acquisition of leases, for extensions and other corporate purposes.—V. 176, p. 1063.

Southern New England Telephone Co.—Registers With Securities and Exchange Commission—

The company on Sept. 22 filed a registration statement with the SEC covering 400,000 shares of its capital stock, \$25 par, to be offered for subscription at \$25 per share to stockholders of record at the close of business on Oct. 8, 1952, in the ratio of one share for each nine shares then held. The offering is not underwritten.

Net proceeds will be approximately \$9,947,000 if all subscription rights are exercised. From the proceeds, the company intends to repay advances of \$3,500,000 from American Telephone & Telegraph Co. for construction and other purposes. The remainder will be added to general funds of the company; and the company intends to expend before the end of the first quarter of 1953 an amount in excess of such remainder for property additions and improvements.

American, the largest stockholder of Southern, presently owns 960,296 shares (26.67%) of the voting stock of Southern.—V. 176, p. 1058.

Southwestern Development Co.—Earns \$2.51 a Share—

This registered holding company with six operating subsidiaries producing, transporting and distributing natural gas, in a special letter to stockholders reports an adjusted net income of \$1,824,652 for the 12 months ended June 30, 1952. The adjusted net income does not include income from certain investments formerly held by Southwestern. This income is equivalent to \$2.51 a share on the 727,757.05 common shares currently outstanding.

This is the first income report issued by the company since The Mission Oil Co. commenced distribution to its stockholders of approximately 47% of the common stock of Southwestern formerly held by Mission. Such distribution is being effected by Mission in compliance with an order of the SEC dated Dec. 21, 1951.

To date, more than 90% of the outstanding shares of Mission have been surrendered, and an equivalent number of shares of Southwestern distributed to former Mission stockholders, the latter disclosed.

Geo. Baird, former Executive Vice-President, has been elected President of Southwestern Development Co. to succeed P. C. Spencer. Mr. Spencer is President of Sinclair Oil Corp., majority stockholder. He remains on the board of Southwestern.

Through its six subsidiaries, Southwestern supplies natural gas to more than 105,000 domestic and industrial customers in west and northwest Texas and northeast New Mexico. Nearly 10,000 new customers were added during the past 12 months, it was stated.—V. 176, p. 688.

Southwestern States Telephone Co.—Stock Offering Oversubscribed—Mention was made in our issue of Sept. 22 of the public offering of 80,000 shares of common stock (par \$1) at \$14.87½ per share. It was quickly oversubscribed and the books closed. The issue was underwritten by Central Republic Co. (Inc.) and associates.

PROCEEDS—The net proceeds will be used to defray part of the cost of extensions, additions and improvements to its properties during 1952. It is estimated that such expenditures thus made to be made during 1952 will exceed \$2,650,000.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
First mortgage bonds	\$10,000,000	
3½% series due 1970		\$3,600,000
Series B due 1970		1,000,000
3½% series due 1975		600,000
3¼% series due 1975		750,000
3% series due 1975		1,000,000
Cumulative preferred stock (par \$25)—		
\$1.20 dividend series	60,000 shs.	58,800 shs.
\$1.25 dividend series	30,000 shs.	21,400 shs.
Series not yet designated	210,000 shs.	None
Common stock (par \$1)	500,000 shs.	402,500 shs.

DIVIDENDS—Regular dividends at the rate of 50 cents annually, payable semi-annually, were paid on the common stock from June 1, 1946 to Dec. 1, 1948. From June 1, 1949 to Sept. 1, 1950 quarterly dividends at the rate of 20 cents per share annually were paid and, commencing Dec. 1, 1950, regular quarterly dividends at the annual rate of \$1 per share, have been paid.

BUSINESS—The company was incorporated in Delaware on June 10, 1937. Its principal executive office is at 300 Montgomery St., San Francisco 4, Calif., and its operating office is at Brownwood, Texas.

The company is an operating public utility engaged and it intends to continue to engage principally in the business of furnishing local and long distance telephone and telegraph service within certain areas in the States of Texas, Oklahoma, Arkansas and Louisiana.

Toll service is furnished by the company both over its own lines and through connections with the lines of the Bell System and others.

UNDERWRITERS—The underwriters named below have severally agreed to purchase, and the company has agreed to sell to them severally, the number of shares of common stock shown after their respective names:

	Shares		Shares
Central Republic Co. (Inc.)	16,750	Walston, Hoffman & Goodwin	5,500
Kidder, Peabody & Co.	10,250	Bailey & Davidson	2,500
A. C. Allen & Co., Inc.	8,000	Bunt, Ellis & Simmons	2,500
Schneider, Berner & Hickman	8,000	Dewar, Robertson & Ramey	2,500
H. M. Byllesby & Co.	5,500	Fourwich & Co.	2,500
Crutenden & Co.	5,500	Prescott, Wright, Snider Co.	2,500
Lester, Ryons & Co.	5,500	Reinholdt & Gardner	2,500

—V. 176, p. 1063.

Standard Gas & Electric Co.—Hearing on Plan—

The SEC has scheduled a consolidated hearing for Oct. 28, 1952, upon (1) Step II of the plan for liquidation and dissolution of this company and (2) Step 5 of the plan for simplification of the Philadelphia Co. system, both advanced in further compliance with the provisions of Section 11 of the Holding Company Act.

Step II of the Standard plan, as amended, provides for the retirement of the \$4 cumulative preferred stock and common stock of Standard through the distribution of common stock of Duquesne Light Co. (a subsidiary of Philadelphia) to the \$4 preferred stockholders and, in essence, the distribution of common stock of Philadelphia to the common stockholders of Standard. Step 5, of the Philadelphia plan, as amended, provides for the retirement of its \$5 cumulative preferred stock through the distribution of common stock of Duquesne.

Steps I and I-A of the Standard plan, now pending before the Commission provide for the retirement of the prior preference stock of Standard and for the settlement of intercompany claims, respectively. Upon consummation thereof (assuming SEC and Court approval), the principal asset of Standard will consist of 5,024,790 shares or 96.8% of the outstanding common stock of Philadelphia. In addition it will own 46,824 shares of the common stock of Wisconsin Public Service Corp., 2,889 shares of the common stock of Oklahoma Gas & Electric Co., and 20,427 shares of the common stock of Duquesne, plus certain miscellaneous minor assets. Standard's only outstanding securities will be its \$4 cumulative preferred stock and its common stock.

Under the amended Step II, (1) Standard will sell the Wisconsin and Oklahoma stocks and liquidate or otherwise dispose of certain miscellaneous assets; and (2) Philadelphia will distribute, as a partial liquidating dividend, 6/10 of a share of common stock of Duquesne for each share of common stock of Philadelphia presently outstanding—pursuant to which distribution Standard will receive 3,014,874 shares of Duquesne common.

The \$4 preferred of Standard will be retired by delivery in exchange for each share (including dividends accrued and in arrears thereon), of four shares of common stock of Duquesne. The effective date would be as soon as possible after March 1, 1953. As soon as practicable after the retirement of the \$4 preferred, Standard will discharge or provide for its liabilities; and, thereupon, it will retire its common stock by the delivery in exchange therefor of common stock of Philadelphia as follows: For each share of Standard common the holder will receive that number of shares of Philadelphia common equal to the total number of shares of Philadelphia common held by Standard divided by the number of outstanding shares of Standard common. Following the retirement of its common stock, Standard will be liquidated and dissolved or otherwise disposed of in such manner that it will cease to have any interest in or be otherwise connected with Philadelphia, Duquesne, Wisconsin or Oklahoma.

Upon consummation of Step 4 of the Philadelphia plan, providing for the retirement of two classes of its outstanding preferred stocks and the preferred stock of a subsidiary, the dividends on which had been guaranteed by Philadelphia, Philadelphia's capitalization will consist of notes payable to banks in the amount of \$16,000,000, 53,868 shares of \$5 cumulative preference stock having an aggregate stated value of \$5,336,800, and common stock. Under Step 5, the \$5 preference is to be retired by the delivery of 3.6 shares of Duquesne common for each share of \$5 preference (and accrued dividends).—V. 176, p. 465.

Thermoid Co.—New President—

George S. Fabel, formerly Vice-President, has been elected President to succeed Frederic E. Schuler, who will remain as a director after serving as President of the company since 1935. Mr. Schuler resigned the Presidency in order to devote more time to outside interests. He stated that he would retain and maintain his interest in the company.—V. 175, p. 2382.

Towmotor Corp.—Shutdowns Affect Output—

C. E. Smith, President, stated that production for the third quarter was substantially below that of the first two quarters. This was due primarily to a combination of vacation shutdowns, both at Towmotor and its suppliers, and the steel strike. It appears that performance for the balance of the year will continue to be hampered by interruptions in the supply of materials from vendors whose operations have been stopped by strikes. Mr. Smith pointed out that results of the third quarter bear out the prediction made in the mid-year financial report to shareholders and employees that final earnings for the year will be less than those of 1951.

In contrast, it is encouraging to note that orders from civilian sources are maintaining a good rate. Indications are that Towmotor is improving its relative position in the fork lift truck industry, the announcement added.—V. 175, p. 2596.

Trane Co.—Increase in Sales Forecast—

Potential sales of this company should increase 12 to 15 million dollars in the next three to four years, D. C. Minard, President, told the New York Society of Security Analysts on Sept. 18.

Factors contributing to a one-third increase in the potential available to the company, according to Mr. Minard, include new product developments in air conditioning, heating, heat exchange and refrigeration equipment, and increased penetration of markets the company has entered in the past two years. These new lines will give the company an opportunity to maintain its present volume even in the event of a substantial decline in new construction, Mr. Minard said.

New and recently developed products which will contribute to expanding potentials include a broad range of refrigeration machines, centrifugal fans, gas-fired unit heaters for industrial and commercial buildings, complete air conditioning systems for railway passenger cars, and mechanical refrigeration systems for shipping fresh and frozen foods by rail.

Consolidated net sales of The Trane Company and its Canadian subsidiary for the eight months ending Aug. 30 were estimated at \$27,941,000. Net earnings for the eight months were estimated at \$2.24 per share.—V. 176, p. 466.

Trans World Airlines, Inc.—To Borrow—

The corporation on Sept. 17 announced the sale of \$1,481,299 of 3½ promissory notes to a group of seven banks. The proceeds will be used to help buy five Martin airplanes.

The notes come due over the next four years. The borrowings bring to over \$11,000,000 the total of notes sold by TWA to the banks in the last four months.

Interchange of Service—

A proposed interchange between this company and Chicago & Southern Airlines, Inc., providing for direct one-plane service from New York to Houston has been recommended by Examiner William F. Cusick of the Civil Aeronautics Board.

The interchange, as proposed by the two carriers would result in greatly improved air service between New York and Houston and also would establish the first one-plane service between Houston and Pittsburgh.

The points of interchange would be Indianapolis on one segment and St. Louis on the other. These cities are both served by TWA and C&S at the present time.

Inauguration of the new service must now await final approval by the Civil Aeronautics Board.—V. 176, p. 728.

Transcontinental Bus System, Inc., Dallas, Tex.—Proposed Acquisition—

This company plans to acquire all the stock and interest of American Buses, Inc., Chicago.

Under the merger proposal, 1¼ shares of Transcontinental common stock would be exchanged for each share of American common and one share of Transcontinental preferred exchanged for each share of American preferred. Outstanding common stock of American totals

145,780 shares with 10,413 shares of \$100 par value preferred outstanding.

If the proposed acquisition is approved by American stockholders, immediate application will be made to the ICC for final approval.

Acquisition of American will give Transcontinental an additional 14,963 miles of routes, giving it a total 46,974-mile system. It and its subsidiaries would serve 31 states from New York, Philadelphia and Washington through the Midwest and Southwest to the Pacific Coast.

Acceptance of the acquisition offer has been recommended by American directors.—V. 173, p. 664.

Transcontinental Gas Pipe Line Corp.—Deliveries Up

This corporation, which supplies natural gas to New York, New Jersey and Philadelphia utilities, announced on Sept. 23, that completion of additional compressor units had increased its daily delivery capacity to the authorized maximum of 555,000,000 cubic feet.

All of the company's presently certificated 259,210 horsepower capacity became available in August when the third steam centrifugal unit at the Eunice, La. compressor station went into service.

Within the past month, five new customers in southern states began taking gas from Transcontinental's line. These include Duke Power Co. at Williamston, S. C.; Piedmont Natural Gas Co. at Greenville, S. C.; Mid-Georgia Gas Co. at Conyers, Ga.; Frederick Gas Co. at Frederick, Md. and Laurens Glass Works, Laurens, S. C.

Beginning this month, Transcontinental's actual deliveries are expected to average substantially above 500,000,000 cubic feet a day.—V. 176, p. 643.

Twentieth Century-Fox Film Corp.—Plan Effective—

The plan of reorganization, designed to effect a separation of the corporation's theatre business from its producing and distributing business, has been consummated as of the close of business Sept. 27, 1952.

Spyros P. Skouras, President, in a letter to the stockholders on Sept. 19, said in part:

The two new parent corporations contemplated by the plan have been organized under the laws of Delaware, having the names Twentieth Century-Fox Film Corp. and National Theatres, Inc., the capital stocks of which consist solely of common stock. Upon consummation of the plan, the new Twentieth Century-Fox Corp. will acquire from our present parent corporation is worldwide picture producing and distributing assets, its foreign theatres, and its entire interest in the Eldophor system of large-screen theatre television. The new National Theatres, Inc. will acquire from the present parent corporation the stock which it holds in United States theatre companies, including the common stock in RKO Theatre, Inc. Promptly thereafter the stock of National Theatres, Inc. and the new Twentieth Century-Fox Film Corp. will become deliverable to stockholders, in exchange for the presently outstanding stock of the old Twentieth Century-Fox Film Corp., which will be dissolved.

Under the plan, each holder of present outstanding stock, upon surrender of his certificate, will be entitled to receive one share of the common stock of the new picture company and one share of the common stock of the new theatre company, for each share surrendered. Delivery of the new securities issuable under the plan will be made only upon surrender of the outstanding stock certificates. No fractional shares will be issued by the new corporations. The corporation will sell on the New York Stock Exchange on Sept. 29, 1952, enough whole shares of the two new companies to pay the holders of fractional shares of this corporation cash for such shares.

Certificates for presently outstanding common stock should be surrendered for exchange to the exchange agent, Bankers Trust Co., P. O. Box 597, New York 8, N. Y. beginning Sept. 29.

CONSOLIDATED INCOME ACCOUNT

26 Weeks Ended—	June 28, '52	June 30, '51
Film rentals	\$43,988,793	\$42,566,350
Theatre receipts	27,614,580	28,741,913
Total income	\$71,603,373	\$71,308,263
Consolidated earnings before Federal taxes and minority interest	2,052,592	2,197,530
Provision for Federal income taxes	1,010,000	1,000,000
Portion of net earnings applicable to minority interests	80,099	126,417
Net earnings	\$962,493	\$1,071,113
Preferred dividends	—	248,894
Earnings per share of common stock	\$0.35	\$0.30

—V. 176, p. 466.

Union Terminal Co. of Dallas, Tex.—Partial Redempt'n

The Irving Trust Co., New York, as trustee, has drawn by lot for redemption on Dec. 1, 1952, through operation of the sinking fund \$25,000 of first mortgage 3% bonds due June 1, 1978.

Payment at principal amount and accrued interest will be made by the trust company.—V. 174, p. 1200.

United Business Underwriters, Ltd., Salt Lake City, Utah—Files With SEC—

The corporation on Sept. 16 filed a letter of notification with the SEC covering \$150,000 of 10-year registered coupon debentures (in denominations of \$100, \$500 and \$1,000 each) and 150,000 shares of common stock (par \$1) to be offered at par, without underwriting. The proceeds are to be used to finance building and construction projects.

United Fuel Gas Co.—To Increase Facilities—

The company has applied to the Federal Power Commission for authority to construct natural gas pipeline facilities in West Virginia to help expand the company's underground natural gas storage operations.

The project, estimated to cost \$6,088,890, would include 50.5 miles of pipeline; and a 2,640-horsepower compressor station. The company also proposes, at an estimated cost of \$1,885,800, the acquisition of easements, drilling of wells, and installation of well and field lines in connection with the initiation of operations of a proposed new storage pool.

The proposed compressor station would be located in Wood County, Va., at an existing storage pool, and the new pipeline would extend southerly from the compressor station to the company's existing Lanham station in Putnam County, W. Va. These facilities would be used to transport and compress gas for injection in and withdrawal from the existing storage pool.

The application says that these facilities also would be used in conjunction with the new storage pool which United plans to acquire and activate. The application does not say where this pool is located.—V. 175, p. 1687.

United Gas Corp.—Bids for Debentures—

Bids will be received by the corporation at Room 2033, No. 2 Rector Street, New York 6, N. Y., up to 11 a.m. (EST) on Oct. 7 for the purchase from it of \$60,000,000 sinking fund debentures due 1972.—V. 176, p. 1064.

United Gas Improvement Co.—SEC Approves Merger

The SEC on Sept. 19 approved a plan of merger and consolidation of this company and its subsidiaries, pursuant to Section 11(e) of the Public Utility Holding Company Act. The company is a holding company registered under that statute, and through its subsidiaries conducts gas utility operations in various localities in eastern Pennsylvania, including Philadelphia, Allentown, Bethlehem, Reading, Harrisburg and Lancaster. One of its subsidiaries, Luzerne County Gas & Electric Corp., also furnishes electric as well as gas service.

The plan of consolidation and merger is the final step in a long program to bring The United Gas Improvement Co. into compliance with the Holding Company Act. UGI is one of the oldest holding company systems in the United States. At the time of its registration under the Act of 1938, it controlled 39 public utility subsidiaries, which operated electric facilities in 11 States and gas facilities in five States. In addition, it had approximately 41 non-utility subsidiaries and had investments in numerous other companies. At the time of its registration, UGI had total consolidated assets of about \$828,000,000. Since its registration, the company has, through numerous divestments and plans filed under Section 11(e) of the Act, reduced its system until at the present time it has only seven utility subsidiaries, two non-utility subsidiaries, and total consolidated assets of approximately \$77,000,000.

Under the present plan of merger and consolidation, UGI will merge into itself and consolidate with all of its operating utility subsidiaries. These various subsidiaries are Allentown-Bethlehem Gas Co., Consumers Gas Co., The Harrisburg Gas Co., Lancaster County Gas Co., Lebanon Valley Gas Co., Luzerne County Gas & Electric Corp., and Philadelphia Gas Works Co. UGI owns 100% of the common stock of all of these companies except Consumers Gas Co. and The Harrisburg Gas Co., of which it owns 63.42% and 70.54%, respectively. UGI will acquire the assets and assume the liabilities of the subsidiary companies, and all inter-company holdings will be cancelled.

The subsidiaries in this system now have outstanding first mortgage bonds aggregating \$15,758,000, of which \$5,119,000 are obligations of Allentown-Bethlehem Gas Co., \$4,020,000 of The Harrisburg Gas Co., and \$6,549,000 of Luzerne County Gas & Electric Corp. Holders of bonds of these three companies will receive new first mortgage bonds of the consolidated company, such bonds having the same interest rates, interest payment dates, maturity dates, redemption prices and sinking fund provisions as the presently outstanding bonds of the subsidiaries. Of the two issues of preferred stocks of subsidiary companies now outstanding, that issued by The Harrisburg Gas Co., consisting of 4,838 shares of 4½% preferred stock (par \$100) will be redeemed at its redemption price of \$110 per share. The remaining preferred stock issue, consisting of 25,000 shares of 4¼% preferred stock of Luzerne County Gas & Electric Corp. (par \$100) will be exchanged for new preferred stock of The United Gas Improvement Co., having the same par value, dividend rate, and redemption price.

The public common stockholders of Consumers Gas Co. and The Harrisburg Gas Co. will receive new common stock of the consolidated company in exchange for their present stock. Under the plan, each share of publicly-held common stock of Consumers Gas Co. will be allocated eight-tenths of a share of the common stock of the consolidated company, and each share of publicly-held common stock of The Harrisburg Gas Co. will be allocated four shares of the common stock of the consolidated company. Each holder of the outstanding common stock of The United Gas Improvement Co., consisting of 1,230,740 shares (par \$13.50) will be allocated one share of new common stock of the consolidated company for each share of stock presently held. Of the new common stock to be issued by the consolidated company, 1,230,740 shares (91.56%) will be issued in exchange for the presently outstanding common stock of The United Gas Improvement Co., 64,630 shares (4.81%) will be issued in exchange for the publicly-held common stock of Consumers Gas Co., and 48,832 shares (3.63%) will be issued in exchange for the publicly-held common stock of The Harrisburg Gas Co.

Under the plan, UGI proposes to dispose of its holdings of securities of Central-Illinois Light Co., Consumers Power Co., Delaware Power & Light Co., Niagara-Mohawk Power Corp., Philadelphia Electric Co., and Public Service Electric & Gas Co. within one year from the date of the merger. These holdings are minority interests ranging in amounts from 0.14% to 3.49% of the amounts outstanding in each case. Under a previous order of the Commission, the company is required to dispose of these miscellaneous investments and the Commission's order approving the plan has extended the period for such disposition until June 15, 1953. The Commission modified its previous order so as to permit the company to retain a note of Delaware Coach Company in the amount of \$916,666.67. This note will be liquidated within ten years in accordance with its terms.

The company has applied to the Commission, under Section 5(d) of the Act, for an order declaring that after consummation of the plan the company shall have ceased to be a holding company, and that its registration under the Holding Company Act shall have ceased to be in effect. In approving the plan, the Commission reserved jurisdiction to consider the entry of such an order at such time as the plan may have been consummated, subject to such terms and conditions, if any, as the Commission might then find necessary.

The merger and consolidation provisions of the plan are by their terms subject to the approval of a United States District Court, pursuant to the provisions of Section 11(e) and 18(f) of the Holding Company Act. The Commission proposes to apply to such a court for an order approving the plan and enforcing and carrying out its provisions in accordance with the statute. Under its terms and under the terms of the Commission's order, the plan will not become effective, as to the merger and consolidation provisions until after such court approval.

Merger Approved by Board of Directors—

The directors on Sept. 23 approved the merger into this company of all of its utility subsidiaries, namely: Allentown-Bethlehem Gas Co.; Consumers Gas Co. (Reading, Pa.); The Harrisburg Gas Co.; Lancaster County Gas Co.; Lebanon Valley Gas Co.; Luzerne County Gas & Electric Corp.; and The Philadelphia Gas Works Co.

A special meeting of United's stockholders has been called for Nov. 10, 1952, to take action on the merger.

The SEC on Sept. 18, 1952, approved the merger, and on Sept. 22, 1952, the U. S. District Court for the Eastern District of Pennsylvania fixed Nov. 12, 1952, as the time for hearing on the application of the SEC to enforce and carry out the merger.

It is planned to have the merger become effective Dec. 31, 1952.—V. 176, p. 467.

United Public Service Corp.—Plan Approved—

The SEC on Sept. 23 announced its approval of a plan filed by this corporation for its liquidation and dissolution and the distribution to its stockholders of all of its assets.

The plan is designed to effectuate compliance with Section 11 (b) of the Holding Company Act and provides, in substance, for (a) an initial cash distribution to the holders of the UPS's common stock, (b) a final cash distribution, if funds are available after payment of liabilities, after the expiration of five years from the effective date of the plan, and (c) the dissolution of UPS.

At the time of its registration in 1936, UPS, a subsidiary of Middle West Corp. (a registered holding company now in the process of liquidation), had investments in United Public Utilities Corp., also a registered holding company, Kentucky Power & Light Co., Southern United Ice Co., and Southern United Gas Co. At Dec. 31, 1936, its balance sheet showed consolidated assets of \$3,736,000. Since 1942 it has been engaged in a program of liquidation. In 1942, following the sale of Kentucky Power, it distributed \$1,223,976 or \$4 per share as a liquidating dividend on its 305,992 shares of outstanding common stock. Subsequently, it sold all of its remaining portfolio securities except its interest of approximately 40% of UPU, which is in the process of liquidation; and the proceeds from these sales, together with certain treasury cash, were distributed by UPS to its stockholders in 1943 as a liquidating dividend of 80 cents per share, or \$244,795. In 1948, a further liquidating dividend of \$1,331,065, or \$4.35 per share, was made, representing liquidating dividends from UPU. Thus, liquidating payments of \$2,799,836, or \$9.15 per share have been paid.

Consummation of the plan approved by the SEC is subject to approval by an appropriate U. S. District Court. The plan proposes that the District Court shall fix a date for the filing of verified proofs of claims against the company. On or after that date, the company will cause to be distributed and paid as an initial distribution to the holders of its outstanding common stock a sum not less than \$1.05 per share. If any claims not admitted by the company are filed on or before the claim date, the distribution will be \$1.05 per share less the per share proportion of the aggregate amount of such claims. A final distribution is to be made of all the remaining assets of the company, after the payment, settlement or other discharge of all liabilities as soon as practicable after the expiration of five years from the effective date of the plan, at which date all other rights and claims against the company shall be lost.—V. 167, p. 2694.

United States Plywood Corp.—New Product—

A new type of weather-resistant and maintenance-free modular panel of aluminum-covered plywood, known as "Armormply," has been used in the construction of the buildings at Thule Air Base, Greenland. The 15,000,000 feet of Armormply used in this project was manufactured by this corporation and shipped within the required three months. The Clements Panel Co., of Bethel, Conn., fabricated the Armormply construction units.—V. 176, p. 961.

United States Radiator Corp.—Plans Expansion—

The directors have under consideration "constructive plans for expansion into the manufacture and distribution of products allied with our present lines, and into other profitable fields," according to its semi-annual report to stockholders.

The report shows sales for the six months ended July 31, 1952, the first half of its fiscal year, amounted to \$10,487,000, which was "substantially ahead of the first half of the company's all-time record year in sales, 1950. Sales in the first half of 1951 were \$12,055,000. The abnormally high first half last year and an abnormally low second half were due to credit restrictions on building imposed by Regulation X."

Net profits after taxes for the first six months of the 1952 fiscal year were \$12,283, compared with \$302,725 in the same period last year and \$40,359 in the like period of 1950. The report signed by W. C. McCord, President, and Roland P. Place, Chairman, said:

"The second half is traditionally the period of greatest volume and profits for the heating equipment industry. Now that Regulation X has been abolished, additional stimulation can be expected in the demand for our products for new homes. Barring unforeseen contingencies, and assuming an uninterrupted flow of steel and pig iron to our plants, earnings in the fiscal year ending Jan. 31, 1953, should prove to be satisfactory."—V. 175, p. 2698.

Upjohn Co., Kalamazoo, Mich.—New President, Etc.—

The resignation of Dr. L. N. Upjohn as Chairman of the Board was accepted on Sept. 23 by the board. Donald S. Gilmore, President, was elected Chairman of the Board and Managing Director to succeed him. Dr. E. G. Upjohn, an Executive Vice-President, was elected President. The changes are to become effective Jan. 1, 1953.—V. 173, p. 2295.

Uris Brothers, N. Y. City—Get \$4,000,000 Loan—

Percy and Harold Uris have sold \$4,000,000 of 15-year bonds of this corporation, controlled by them, to the Equitable Life Assurance Society of the United States secured by a mortgage on the land of the westerly block front, 46th to 47th Sts. and Madison Ave., the site of the former Ritz-Carlton Hotel, in New York City.

The Uris brothers are now constructing a 25-story fully air conditioned office building on this land which has an area of approximately 40,000 square feet.—V. 171, p. 1998.

Valentine Oil Co., Inc., Omaha, Neb.—Registers With Securities and Exchange Commission—

The company filed a registration statement with the SEC on Sept. 23, 1952, covering 75,000 shares of its common stock, to be offered for public sale at \$2 per share. No underwriting is involved, the stock to be sold through company officials who will receive no compensation for selling but will be reimbursed for actual expenses in connection therewith.

The company was organized in December, 1950. Its principal business is that of acquiring "potential oil and gas leases, the drilling of wells for gas and/or oil and such other business as is called for by the articles of incorporation. . . ." According to the prospectus, the company has acquired several thousand acres of "potential oil land." Two wells have been started "neither of which have at the date of this registration statement been completed." The leased properties are in Sheridan County and Dawes County, Nebraska. Proceeds of the stock sale are to be used for the payment of drilling expenses, lease rentals, salaries, traveling expenses, field work, purchase of supplies and tools and for miscellaneous expenses, including the living expense of the President, Chauncey M. Valentine, of Chadron, Neb.

Value Line Income Fund, Inc.—Sponsors—

This new mutual fund, which has an authorized capitalization of 5,000,000 shares of capital stock (par \$1), is sponsored by Arnold Bernhard & Co., Inc., publishers of the Value Line Investment Survey, effective as of Sept. 12, 1952. The underwriter and distributor is Value Line Fund Distributors, Inc., New York.

The fund will supplement the nearly three-year old Value Line Fund, Inc., a capital growth mutual fund, and will have as its primary objective, current income as high and as dependable as possible in keeping with sound investment principles and the investment outlook.—V. 176, p. 643.

Virginia Electric & Power Co.—Bids for Bonds—

Bids will be received at Room 735, 11 Broad Street, New York, N. Y., for the purchase from the company of \$20,000,000 first and refunding mortgage bonds, series J, due Oct. 1, 1987.

The company on Sept. 17 filed a registration statement with the SEC covering \$20,000,000 of first and refunding mortgage bonds, series J, due Oct. 1, 1982, to be offered for public sale at competitive bidding.

Net proceeds of the financing will be used to provide for construction expenditures or to reimburse the company's treasury therefor. Construction expenditures are estimated at \$50,000,000 (\$27,200,000 expended through July 31); and, although construction plans for 1953 are not yet complete, the present expectation is for expenditures in 1953 of \$42,000,000 or more. This estimate is apart from the proposed 91,000 kw. hydro plant on the Roanoke River near Roanoke Rapids, N. C. An FPC license to construct this plant has been appealed by the Secretary of the Interior and is now pending before the U. S. Supreme Court. In the event of a decision favorable to the company, 1953 construction expenditures may be increased by \$5,008,000. The total cost thereof is estimated at \$27,000,000. In addition, the company has applied to the FPC for a license permitting construction of an 87,000 kw. hydro plant on the Roanoke River at Gaston, N. C. (also estimated to cost \$27,000,000).—V. 176, p. 1064.

Webster-Chicago Corp.—New President, Etc.—

R. F. Blash, President and Chief Executive, of this corporation since he founded the business in 1914, has been elected Chairman of the Board and Donald MacGregor, Vice-President in charge of manufacture for Zenith Radio Corp., has been elected to succeed him as Webster-Chicago President.

Mr. MacGregor was elected President, General Manager and a director, filling an existing vacancy on the board. The change is effective immediately.—V. 174, p. 11.

(J.) Weingarten, Inc.—Preferred Exchange Offer—

The corporation on Sept. 19 announced a proposal to exchange new 5% preferred stock for its 4½% preferred stock, series of 1945, on a share-for-share basis.

The transaction is subject to approval of the stockholders and Texas State officials. It will cost the company \$11,000 in additional dividends to about 600 stockholders, Abe Weingarten, President, said. "We want to point out that no officer or major stockholder has any substantial part of this stock," Mr. Weingarten emphasized. "And we offer the exchange with no other purpose in mind than that of giving these stockholders a better return on their investment. It is not being done with any idea of attracting new stockholders, for we have nothing in mind at this time about issuing any other stock or class of stock."

The 1945 series was issued for expansion and general corporate purposes. There are 43,000 shares outstanding, with a par value of

\$50 per share. Stockholders are being given about 75 days to send their stock to the National Bank of Commerce, Houston, Tex., which will hold it, pending formal approval by state fiscal authorities. The common stockholders authorized the board of directors to work out the plan at a meeting last month. Their approval will again be necessary at a later date.

Accruing from Nov. 16, the first quarterly dividend which would include the new amount is payable on Feb. 15, 1953.—V. 170, p. 833; V. 173, p. 2542, and V. 174, p. 279.

Western Empire Oil Co., Denver, Colo.—Files—

The company on Sept. 10 filed a letter of notification with the SEC covering 3,000,000 shares of common stock to be offered at par (10 cents per share), without underwriting. The proceeds are to be used to drill and equip oil wells.

Western Union Telegraph Co.—Pioneers in New Field

The company announced on Sept. 22 it is pioneering in a new field of communications by leasing private facsimile systems for use within customers' organizations.

The new system, called Intrafax, speeds transmission of intra-company communications in picture form. It was publicly exhibited for the first time on Sept. 28 at the opening of the American Bankers Association in Atlantic City.

Letters, orders, requisitions, drawings—all kinds of documents—are transmitted by Intrafax at lightning speed and reproduced in exact facsimile at destination. It provides swift "picture" communication between various floors or departments of a company, from one building to another, or between headquarters and nearby branch offices.

Teledeltos, a dry, electro-sensitive recording paper developed by Western Union engineers, is used by Intrafax. As a result, no processing of material either before or after transmission is necessary. This steps up operating speed and permits immediate use of material.—V. 176, p. 1064.

Westinghouse Air Brake Co.—Acquisition—

The purchase by this company of the Le Roi Co. of Milwaukee was disclosed on Sept. 16 in a joint announcement.

On Aug. 20, last, Le Roi stockholders were offered \$9 per share for common stock and \$53.75 per share for preferred. Over 400,000 shares were purchased. The offer to purchase the common stock will be held open until Oct. 15, 1952.

Le Roi Co. manufactures engines, portable compressors and rock drills. It has 1,500 employees in Milwaukee, Cleveland and Greenwich, Ohio.—V. 176, p. 728.

White Motor Co.—Stickel in New Post—

H. R. Stickel has been named Assistant to the President in charge of public relations and national fleet sales, it was announced by Robert F. Black, President.

Mr. Stickel has been Fleet Sales Manager at White for the past seven years.—V. 176, p. 728.

White's Auto Stores, Inc.—Registers With SEC—

The company filed a registration statement with the SEC on Sept. 13, 1952, covering 100,000 shares of "1952 cumulative preferred stock (\$25 par value) convertible on or prior to Nov. 15, 1962—3% sinking fund thereafter." The stock is to be offered for public sale through an underwriting group headed by Merrill Lynch, Pierce, Fenner & Beane. The public offering price and underwriting terms are to be supplied by amendment, as are the interest and conversion rates.

Contemporaneously with the sale of the new preferred, the company will call for redemption, at \$26.50 per share, all of the outstanding shares of its 5% convertible preferred stock. The total amount of such shares to be redeemed will depend upon the amount of conversions into common stock prior to their redemption. There were outstanding 30,907 shares on Dec. 31, 1951, and 26,472 shares on June 30, 1952.

The balance of the net proceeds from the sale of the new preferred will be added to the working capital of the company. Approximately \$1,500,000 will be used to reduce in part short-term bank loans which aggregated \$3,000,000 on Aug. 31, 1952.—V. 176, p. 728.

Willis-Overland Motors, Inc.—Undertaking Big Aircraft Parts Program—

With its automotive production already in high gear, this corporation has undertaken an airplane-parts program that is aimed at establishing Willis-Overland, as an important supplier to the aircraft industry. Ward M. Canaday, President, announced on Sept. 20.

In a detailed report, he said that several of the company's manufacturing divisions are now heavily engaged in aircraft work, with landing gears, jet engine components, electronic equipment and aluminum forgings among the precision-made products being turned out.

He said that the Landing Gear Division, housed in a newly equipped \$10,000,000 plant in Toledo, is building landing gears for the Fairchild C-119 (the "Flying Boxcar") and the Beech T-36, while the company's Aluminum Forge Division at Erie, Pa., is now devoted almost entirely to aircraft forgings for Boeing, Glenn L. Martin, and General Motors. The Erie plant, said Mr. Canaday, is the third largest of its kind in the country.

At Anderson, Ind., Willis's aircraft engine division is in volume production on the principal component assemblies for General Electric's J-47, described by Mr. Canaday as "the first all-weather axial flow turbojet engine."

He said that the research, development and production of aircraft controls has become a major activity of the Electronics Division in Toledo, where the Drop Forge Division, in addition to its large-scale automotive work, is producing rim forgings for jet engines.

Mr. Canaday made it plain that the company's first interest remains the manufacture of motor vehicles, and he described the expansion along aircraft lines as a logical program to keep Willis-Overland's usefulness to the country in balance with the nation's expanding military requirements and to make constantly available to company's engineers the applications of advanced principles of aircraft design.—V. 176, p. 728.

Wilson Organic Chemicals, Inc. (N. J.)—Stock Offered—

Graham, Ross & Co. Inc. on Sept. 24 offered publicly an issue of 150,000 shares of common stock (par \$1) at \$2 per share.

PROCEEDS—The net proceeds are to be used to purchase new equipment necessary for expansion, for research and development costs, and for working capital.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

Common stock (par \$1)-----	Authorized 400,000 shs.	Outstanding *350,000 shs.
*Not including 12,500 shares reserved for officers' options.		

NOTE—The stockholders on June 11, 1952 approved the recapitalization of the company changing the then authorized 3,000 shares of common stock (par \$100) and 1,000 shares of 5% cumulative preferred stock (par \$100), of which there were outstanding 2,005 common shares and 938 preferred shares.

BUSINESS—The corporation, organized in New Jersey, is engaged primarily in the production of vat dyes and dye intermediates. It also produces agricultural chemicals, pharmaceutical intermediates and other chemical products. The company owns a plant at Sayreville, N. J., located on leased premises.—V. 176, p. 1064.

Wisconsin Central Airlines, Inc.—Expansion—

Arthur E. A. Mueller, Chairman of the Board, on Sept. 19 announced the execution of an agreement of the purchase by this corporation of the Weesner controlling interest in Lake Central Airlines. The agreement included the sale to Wisconsin Central Airlines of all of Nationwide Airlines' rights in its application for service between Detroit, Lansing and the Upper Peninsula of Michigan. The price paid was not disclosed.

Mr. Mueller said that Lake Central Airlines owned and operated five DC-3 aircraft and one C-46 aircraft converted for use in military charter. The routes of Lake Central radiate out of Indianapolis, Ind., to Louisville, Ky.; Cincinnati, O.; Grand Rapids, Mich.; and Chicago, Ill.

Mr. Mueller commented that the addition of 2,500 daily scheduled miles of Lake Central to Wisconsin Central's 11,000 daily scheduled miles will give Wisconsin Central one of the largest local service airlines in America.

The purchase of Lake Central Airlines connects Wisconsin Central's system with Lafayette, Ind., the home of Purdue University, with whom Wisconsin Central recently entered a \$1,000,000 equipment purchase contract. The sale permits a close integration of the local transportation system in contiguous Midwest areas which should result in savings to the government and better service to the public. The agreement is subject to the approval of the stockholders and board of directors of the company and the Civil Aeronautics Board.—V. 176, p. 899.



Dividend announcements are grouped in two separate tables. In the first we indicate all the dividends announced during the current week. Then we follow with a second table in which we show the payments previously announced, but which have not yet reached their payment date.

payment date.

Name of Company	Per Share	When Payable	Holders of Rec	Amount	Rate	Dividend
Acme Aluminum Alloys, Inc.—						
\$1.10 convertible preferred (accum.)	27½c	11-1	10-15			
\$1.10 convertible preferred (quar.)	27½c	11-1	10-15			
Aeolian Co., 6% non-cum. preferred A	83	12-15	12-1			
Ainsworth Mfg. Corp. (reduced quar.)	12½c	10-16	10-8			
All Penn Oil & Gas (quar.)	3c	10-15	10-10			
Allen Electric & Equipment (quar.)	50c	10-1	9-20			
Amerada Petroleum Corp. (quar.)	50c	10-31	10-15			
American & Elford Mills, common (quar.)	15c	10-1	9-23			
Extra	10c	10-1	9-23			
4% convertible preferred (quar.)	\$1	10-1	9-23			
American Fidelity Co. (Montpelier, Vt.)—						
Quarterly	15c	10-15	10-1			
American Fidelity & Casualty (quar.)	25c	10-10	9-30			
American Home Products Corp. (monthly)	15c	11-1	10-14			
American La France Foamite Corp. (quar.)	25c	10-17	10-3			
American Maize-Products Co., com. (quar.)	25c	9-30	9-24			
1% preferred (quar.)	\$1.75	9-30	9-24			
American-Marletta Co., common	25c	11-1	10-20			
5% preferred (quar.)	\$1.25	11-1	10-20			
American Natural Gas Co., com. (quar.)	45c	11-1	10-15			
6% preferred (quar.)	37½c	11-1	10-15			
American Smelting & Refining Co., com.	75c	11-28	11-7			
7% 1st preferred (quar.)	\$1.75	10-31	10-10			
American Snuff Co. (quar.)	60c	10-1	9-4			
American States Insurance (quar.)	30c	10-1	9-15			
American Thermo Bottle Co.	25c	11-1	10-20			
Anaconda Wre & Cable Co.	75c	10-21	10-10			
Anglo-Canadian Telephone Co.—						
Cass A (quar.)	\$15c	12-1	11-10			
Angerman Co., Inc.—						
Directors omitted common dividend payment at meeting held Sept. 22.						
Appalachian Electric Power Co.—						
4½% preferred (quar.)	\$1.12½	11-1	10-6			
4.50% pfd. series with S. F. (quar.)	\$1.12½	11-1	10-6			
Atlantic Coast Line RR.—						
6% non-cum. preferred (s-a)	\$2.50	11-10	10-24			
Atlantic Wholesalers, Ltd., 5½% pfd. (s-a)	\$55c	12-1	11-15			
Attapug Clay Co.	25c	9-29	9-25			
Audio Devices, Inc.	3c	9-30	9-26			
Baldwin-Lima-Hamilton Corp. (quar.)	15c	10-31	10-8			
Bankers Commercial Corp. (N. Y.)—						
6% preferred (quar.)	\$1.50	10-1	9-24			
Bathurst Power & Paper, class A (quar.)	\$75c	12-1	11-3			
Class B	\$25c	12-1	11-3			
Baystate Corp. (quar.)	45c	11-1	10-15			
Bearings Co. of America	15c	11-15	10-31			
Beaux-Arts Apartments, \$3 prior pfd. (quar.)	75c	11-1	10-17			
\$6 1st preferred (quar.)	\$1.50	11-1	10-17			
Bell Telephone Co. of Pennsylvania (reduced)	\$1.50	9-30	9-30			
Belmont Iron Works (quar.)	50c	11-1	10-15			
Extra	50c	11-1	10-15			
Benrus Watch Co. (quar.)	20c	11-1	10-15			
Bessemer Limestone & Cement Co.—						
Common (quar.)	50c	10-1	9-22			
4% preferred (quar.)	50c	10-1	9-22			
Best Foods, Inc. (quar.)	50c	10-24	10-3			
Birdsboro Steel Foundry & Machine	30c	10-15	10-6			
Bills E. W. Co. (quar.)	25c	11-1	10-10			
Bills & Laughlin, 5% pfd. (entire issue being called for redemption at \$35 per share plus this dividend)	\$0.126½	10-31	10-15			
Bondstock Corp., common (s-a)	9c	11-15	10-15			
7% preferred (s-a)	35c	11-15	10-15			
Boston Edison Co. (quar.)	70c	11-1	10-10			
Boston Fund, Inc.	13c	9-29	9-19			
Brantjen & Kluge	25c	10-1	9-23			
Brantford Roofing Co., class B	\$10c	11-1	10-15			
Bridgeport Hydraulic (quar.)	40c	10-15	9-30			
Bohn Aluminum & Brass Corp.—						
Directors meeting and possible dividend action postponed until next meeting scheduled for Oct. 28.						
Brinks, Inc. (quar.)	37½c	9-26	9-16			
British Columbia Forest Products, Ltd.—						
Quarterly	\$10c	11-3	9-30			
Brooklyn Union Gas Co., common	37½c	11-1	10-6			
5% convertible preferred (quar.)	5c	11-1	10-6			
Brown-Durrell Co., common (reduced)	10c	10-1	9-23			
5% preferred	\$1.25	10-1	9-23			
Burry Biscuits, \$1.25 convertible preferred (this payment clears all arrears)	32c	11-15	11-1			
\$1.25 convertible preferred (quar.)	32c	11-15	11-1			
Bush Mfg. Co., common	25c	9-30	9-22			
5% non-cum. preferred (quar.)	31½c	10-1	9-22			
4½% convertible preferred (quar.)	28½c	10-1	9-22			
Bush Terminal Co.	10c	11-17	10-17			
Butler Mfg. Co., common (quar.)	50c	9-26	9-22			
4½% preferred (quar.)	\$1.12½	9-30	9-26			
California Oregon Power Co., com. (quar.)	40c	10-20	9-30			
\$4.70 preferred (quar.)	\$1.17½	10-15	9-30			
6% preferred (quar.)	\$1.50	10-15	9-30			
7% preferred (quar.)	\$1.75	10-15	9-30			
California Portland Cement Co. (quar.)	40c	10-24	10-15			
Canada Starch Co., Ltd.—						
7% non-cum. preferred (quar.)	\$1.75	9-30	9-15			
Cannon Shoe Co. (quar.)	20c	10-1	9-21			
Carolina, Clinchfield & Ohio Ry. (quar.)	\$1.25	10-20	10-10			
Celotex Corp., common (quar.)	37½c	10-31	10-8			
5% preferred (quar.)	25c	10-31	10-8			
Central Coal & Coke Corp. (s-a)	50c	11-1	10-1			
Central Hollywood Building, common (quar.)	15c	11-1	10-1			
4% preferred (quar.)	4c	11-1	10-1			
Central Kansas Power, 4¾% pfd. (quar.)	\$1.19	10-15	9-30			
Charleston Transit Co. (quar.)	75c	9-30	9-22			
Chase National Bank (increased quar.)	50c	11-1	10-3			
Extra	30c	11-1	10-3			
Chicago Allerton Hotel (the major portion of this payment will be a liquidating dividend, but the exact percentage is not ascertainable at this time)	\$5	10-28	10-15			
Chicago Corp. (quar.)	20c	11-1	10-10			
City Investing Co. (stock dividend)	10%	10-31	10-15			
Cleveland, Cincinnati & St. Louis—						
5% preferred (quar.)	\$1.25	10-31	10-8			
Cleveland Electric Illuminating Co.—						
Common (quar.)	65c	11-15	10-20			
\$4.50 preferred (quar.)	\$1.12½	1-2-53	12-5			
Cleveland Union Stock Yards (quar.)	12½c	10-1	9-19			
Coca Cola Bottling Co. (N. Y.)	50c	10-10	9-30			
Coca (Dan) Co. (quar.)	25c	10-1	9-26			
Columbia Breweries, Inc. (quar.)	5c	10-1	9-19			
Combined Enterprises, Ltd., 5% pfd. (quar.)	\$1.25	10-15	10-2			
Combustion Engineering & Superheater, Inc.						
Quarterly	75c	10-29	10-15			
Commercial Banking Corp. (s-a)	10c	10-1	9-24			
Extra	10c	10-1	9-24			
Commercial Trust Co. of N. J. (quar.)	75c	10-1	9-26			
Commodore Hotel, Inc. (quar.)	12½c	10-16	10-2			
Commonwealth International, Ltd.	15c	10-15	9-30			
Commonwealth Water, 5¾% pfd. (quar.)	\$1.37½	10-1	9-18			
Commonwealth Water & Light, \$6 pfd. (quar.)	\$1.50	10-1	9-11			
\$7 preferred (quar.)	\$1.75	10-1	9-11			
Composite Bond & Stock Fund	18c	9-30	9-18			
Conlon-Moore, 6% preferred	50c	10-15	9-30			
Connecticut Printers (quar.)	30c	10-1	9-26			
6% preferred (quar.)	30c	10-10	9-30			
Creamery Package Mfg. Co. (quar.)	30c	10-10	9-30			
Cutter Laboratory (quar.)	10c	10-15	9-30			
Dallas Power & Light, 4½% pfd. (quar.)	\$1.12	11-1	10-10			
\$4.24 preferred (quar.)	\$1.06	11-1	10-10			
Davenport Water, 5% pfd. (quar.)	\$1.25	11-1	10-11			
Daystrom, Inc. (quar.)	25c	11-15	10-24			
Denver Union Stock Yard (quar.)	75c	12-1	11-14			
Detroit-Michigan Stove Co. (quar.)	15c	10-20	10-10			
Detroit Steel Products Co. (quar.)	50c	10-10	10-6			
Diamond Match Co., common (quar.)	50c	11-1	10-10			
\$1.50 preferred (quar.)	37½c	11-1	10-10			
Dominion Bridge Co., Ltd. (quar.)	140c	11-25	10-31			
Dominion Engineering Works, Ltd. (s-a)	\$23c	11-14	10-31			
Dominion Mailing Co., Ltd.	\$25c	11-1	10-10			
Dominion Oilcloth & Linoleum Co., Ltd.	140c	10-31	10-7			
Dover & Rockaway RR. (s-a)	\$3	10-1	9-30			
Dow Chemical Co. (stock dividend)	2½%	12-8	10-21			
Dryden Paper Co., Ltd. (quar.)	140c	11-1	10-6			
Extra	140c	11-1	10-6			
Ducumun Metals & Supply Co. (quar.)	20c	11-1	10-16			
Eastern Magnesia Steel (quar.)	\$1.50	9-30	9-20			
Eastern Steamship Steel Corp.	25c	10-21	10-6			
Eastern Steamship Line (quar.)	25c	10-1	9-25			
Elastic Stop Nut Corp. of America	25c	11-1	10-15			
Electrical Products Consolidated (quar.)	25c	10-1	9-19			
Electrol, Inc. (quar.)	10c	10-31	10-15			
Emerson Radio & Phonograph Corp. (quar.)	10c	10-15	10-6			
Erie Forge & Steel Corp., common	12½c	11-8	10-24			
6% 1st preferred (quar.)	15c	11-1	10-15			
5% 2nd preferred (quar.)	62½c	11-1	10-15			
Equitable Credit Corp., common	\$0.0717	10-1	9-15			
20c participating preferred (quar.)	5c	10-1	9-15			
Participating	2½c	10-1	9-15			
60c preferred (quar.)	15c	11-1	10-15			
Fafnir Bearing Co. (quar.)	45c	9-30	9-17			
Falstaff Brewing Corp. (quar.)	25c	10-29	10-14			
Federated Department Stores, com. (quar.)	62½c	10-31	10-11			
4¼% convertible preferred (quar.)	\$1.06¼	10-31	10-11			
Fibreboard Products, Inc.—						
6% prior preferred (quar.)	\$1.50	11-1	10-16			
Filing Equipment Bureau, common	25c	10-1	9-19			
5% participating preferred (quar.)	\$1	10-1	9-19			
Participating	25c	10-1	9-19			
Fireman's Fund Ins. (San Fran.) (quar.)	40c	10-15	9-30			
Firestone Tire & Rubber Co.	75c	10-20	10-3			
Florida Telephone (quar.)	20c	9-30	9-20			
Flour Mills of America—						
5% convertible preferred (quar.)	25c	10-15	10-1			
5% junior preferred B (quar.)	25c	10-15	10-1			
Franklin Custodian Funds—						
Utilities series	6c	10-15	10-1			
Common stock series	8c	10-15	10-1			
Frick Company, common	50c	10-1	9-16			
6% preferred (quar.)	75c	10-1	9-16			
Frontier Industries, Inc. (quar.)	25c	10-1	9-26			
Fulton Bag & Cotton Mills	15c	9-30	9-25			
Gardner-Denver Co., common (quar.)	45c	12-3	11-12			
4% preferred (quar.)	\$1	11-1	10-20			
General Contract Corp., common	10c	10-1	9-8			
5% preferred (quar.)	12½c	10-1	9-8			
General Mills, Inc. (quar.)	50c	11-1	10-10			
General Steel Water, Ltd. (quar.)	\$25c	11-15	10-20			
General Telephone Co. of Indiana—						
\$2 preferred (quar.)	50c	11-1	10-15			
G. Mabel Brothers, Inc., common (quar.)	25c	10-25	10-10			
\$4.50 preferred (quar.)	\$1.12½	10-25	10-10			
Gladding, McBean & Co. (quar.)	25c	10-20	10-6			
Globe-Wernicke Co., common (quar.)	10c	12-15	12-4			
7% preferred (quar.)	\$1.75	1-2-53	12-19			
Gordon Foods, Inc.	10c	10-6	9-24			
Grayson-Robinson Stores, Inc., com. (quar.)	25c	10-21	10-3			
\$2.25 preferred (quar.)	56¼c	11-17	10-31			
Great Lakes Towing	25c	9-30	9-22			
Green (H. L.) Co., Inc. (quar.)	50c	11-1	10-15			
Greenwich Water System, 6% pfd. (quar.)	\$1.50	10-1	9-11			
Growth Industry Shares, Inc.—						
From investment income	25c	9-30	9-22			
Guardian Investment Trust—						
\$1.50 preferred beneficial certificates (s-a)	75c	10-1	9-15			
Guardian Public Utilities Investment Trust						
Certificates (s-a)	50c	10-1	9-15			
Gurney Products, Ltd., \$1.60 pfd. (quar.)	140c	11-1	10-15			
Hartford Electric Light (quar.)	68¾c	11-1	10-15			
Hartford Gas Co., common (quar.)	50c	9-29	9-22			
8% preferred (quar.)	50c	9-29	9-22			
Hartford Steam Boiler Inspection & Insurance Co. (quar.)	40c	10-15	10-6			
Hat Corp. of America, 4½% pfd. (quar.)	56¼c	11-1	10-16			
Haverhill Gas Light (quar.)	50c	10-1	9-25			
Hays Manufacturing Corp.	15c	11-1	10-15			
Hecht Company, common (quar.)	45c	10-31	10-8			
3¾% preferred (quar.)	93¾c	10-31	10-8			
Hercules Powder Co., 5% pfd. (quar.)	\$1.25	11-15	11-3			
Hercules Steel Products Corp.—						
7% preferred A (quar.)	35c	11-1	10-15			

(Continued on page 45)

Stock Record «» New York Stock Exchange

DAILY RANGE OF PRICES

WEEKLY VOLUME OF TRADING

YEARLY RANGE OF SALE PRICES

FOR EVERY LISTED ISSUE

Range for Previous Year 1951				Range Since Jan. 1		STOCKS		LOW AND HIGH SALE PRICES							Sales for the Week			
Lowest		Highest		Lowest		Highest		NEW YORK STOCK EXCHANGE		Par		Saturday Sept. 20	Monday Sept. 22	Tuesday Sept. 23	Wednesday Sept. 24	Thursday Sept. 25	Friday Sept. 26	Shares
41 1/2 Mar 15	62 Aug 2	43 3/4 Sep 26	64 1/2 Jan 10	Abbott Laboratories	5	44 1/2 45 1/2	44 1/2 45 1/2	44 1/2 45 1/2	44 1/2 45 1/2	44 1/2 45 1/2	44 1/2 45 1/2	44 1/2 45 1/2	44 1/2 45 1/2	44 1/2 45 1/2	44 1/2 45 1/2	44 1/2 45 1/2	44 1/2 45 1/2	10,400
113 1/2 Dec 24	114 1/2 Dec 14	109 Sep 24	125 Jan 24	4% preferred	100	*109 1/2 110 1/2	109 1/2 109 3/4	109 1/2 109 3/4	109 1/2 109 3/4	109 1/2 109 3/4	109 1/2 109 3/4	109 1/2 109 3/4	109 1/2 109 3/4	109 1/2 109 3/4	109 1/2 109 3/4	109 1/2 109 3/4	109 1/2 109 3/4	800
4 1/2 Mar 15	8 Sep 19	5 1/2 Mar 1	8 1/2 May 2	ACF-Brill Motors Co.	2.50	6 1/2 6 1/2	6 1/2 6 1/2	6 1/2 6 1/2	6 1/2 6 1/2	6 1/2 6 1/2	6 1/2 6 1/2	6 1/2 6 1/2	6 1/2 6 1/2	6 1/2 6 1/2	6 1/2 6 1/2	6 1/2 6 1/2	6 1/2 6 1/2	5,800
27 1/2 Jan 2	33 1/2 Jan 30	25 Sep 15	30 1/2 Jan 24	Acme Steel Co.	10	25 1/2 25 1/2	25 1/2 25 1/2	25 1/2 25 1/2	25 1/2 25 1/2	25 1/2 25 1/2	25 1/2 25 1/2	25 1/2 25 1/2	25 1/2 25 1/2	25 1/2 25 1/2	25 1/2 25 1/2	25 1/2 25 1/2	25 1/2 25 1/2	2,300
25 1/2 Jan 2	34 Oct 15	30 1/2 Sep 16	35 1/2 Jan 30	Adams Express Co.	1	31 1/2 32 1/2	32 3/4 32 3/4	32 3/4 32 3/4	32 3/4 32 3/4	32 3/4 32 3/4	32 3/4 32 3/4	32 3/4 32 3/4	32 3/4 32 3/4	32 3/4 32 3/4	32 3/4 32 3/4	32 3/4 32 3/4	32 3/4 32 3/4	1,800
36 1/2 Jul 12	43 1/2 Sep 17	35 Sep 24	42 1/2 Jan 5	Adams-Millis Corp.	No par	*35 3/4 36 1/4	*35 3/4 36	35 3/4 35	35 3/4 35	35 3/4 35	35 3/4 35	35 3/4 35	35 3/4 35	35 3/4 35	35 3/4 35	35 3/4 35	35 3/4 35	200
49 Apr 4	63 1/2 Sep 25	58 1/2 Feb 13	64 Sep 24	Addressograph-Multigraph Corp.	10	63 63	63 63 3/4	63 3/4 64	63 3/4 64	63 3/4 64	63 3/4 64	63 3/4 64	63 3/4 64	63 3/4 64	63 3/4 64	63 3/4 64	63 3/4 64	900
20 1/2 Jul 17	29 1/2 Feb 26	24 1/2 Jan 22	32 Sep 24	Admiral Corp.	1	30 3/4 31 1/2	31 3/4 31 3/4	31 3/4 31 3/4	31 3/4 31 3/4	31 3/4 31 3/4	31 3/4 31 3/4	31 3/4 31 3/4	31 3/4 31 3/4	31 3/4 31 3/4	31 3/4 31 3/4	31 3/4 31 3/4	31 3/4 31 3/4	45,400
17 1/2 Jan 18	11 1/2 Jan 5	7 1/2 Jul 17	9 1/2 Jan 7	Affiliated Gas Equipment com.	1	8 1/2 8 1/2	8 1/2 8 1/2	8 1/2 8 1/2	8 1/2 8 1/2	8 1/2 8 1/2	8 1/2 8 1/2	8 1/2 8 1/2	8 1/2 8 1/2	8 1/2 8 1/2	8 1/2 8 1/2	8 1/2 8 1/2	8 1/2 8 1/2	3,400
24 1/2 Jan 18	31 1/2 Apr 30	48 Jan 18	51 May 21	83 preferred w w	50	*50 50 1/2	*50 1/2 50 1/2	50 1/2 50 1/2	50 1/2 50 1/2	50 1/2 50 1/2	50 1/2 50 1/2	50 1/2 50 1/2	50 1/2 50 1/2	50 1/2 50 1/2	50 1/2 50 1/2	50 1/2 50 1/2	50 1/2 50 1/2	70
101 1/2 Nov 2	111 1/2 Dec 20	106 1/2 May 2	113 Feb 13	Air Reduction Inc common	No par	26 1/2 27 1/2	27 27 1/2	27 1/2 27 1/2	27 1/2 27 1/2	27 1/2 27 1/2	27 1/2 27 1/2	27 1/2 27 1/2	27 1/2 27 1/2	27 1/2 27 1/2	27 1/2 27 1/2	27 1/2 27 1/2	27 1/2 27 1/2	10,200
121 1/2 Jan 19	137 1/2 Dec 12	139 Jan 17	155 Aug 28	4.50% pfd 1951 series	100	111 1/2 111 1/2	111 111 1/2	111 1/2 111 1/2	111 1/2 111 1/2	111 1/2 111 1/2	111 1/2 111 1/2	111 1/2 111 1/2	111 1/2 111 1/2	111 1/2 111 1/2	111 1/2 111 1/2	111 1/2 111 1/2	111 1/2 111 1/2	2,500
19 1/2 Jan 25	27 1/2 Feb 9	19 Sep 15	23 1/2 Mar 6	Alabama & Vicksburg Ry.	100	*150 154	*150 153	*150 153	*150 153	*150 153	*150 153	*150 153	*150 153	*150 153	*150 153	*150 153	*150 153	2,000
70 Dec 6	80 Feb 2	70 Jan 4	78 May 9	Alaska Juneau Gold Mining	10	2 1/2 2 1/2	2 1/2 2 1/2	2 1/2 2 1/2	2 1/2 2 1/2	2 1/2 2 1/2	2 1/2 2 1/2	2 1/2 2 1/2	2 1/2 2 1/2	2 1/2 2 1/2	2 1/2 2 1/2	2 1/2 2 1/2	2 1/2 2 1/2	800
3 May 31	4 1/2 Jan 2	2 1/4 Apr 24	3 1/2 Sep 4	Aldens Inc common	5	19 1/2 19 1/2	19 1/2 19 1/2	19 1/2 19 1/2	19 1/2 19 1/2	19 1/2 19 1/2	19 1/2 19 1/2	19 1/2 19 1/2	19 1/2 19 1/2	19 1/2 19 1/2	19 1/2 19 1/2	19 1/2 19 1/2	19 1/2 19 1/2	110
73 1/2 Jan 28	87 1/2 Jan 2	79 1/2 May 5	112 1/2 Sep 19	4 1/4% preferred	100	72 72	73 73	*72 73	*72 73	*72 73	*72 73	*72 73	*72 73	*72 73	*72 73	*72 73	*72 73	9,100
x78 Nov 28	86 Apr 26	73 Apr 7	82 May 24	Allegheny Corp common	1	3 1/2 3 1/2	3 1/2 3 1/2	3 1/2 3 1/2	3 1/2 3 1/2	3 1/2 3 1/2	3 1/2 3 1/2	3 1/2 3 1/2	3 1/2 3 1/2	3 1/2 3 1/2	3 1/2 3 1/2	3 1/2 3 1/2	3 1/2 3 1/2	900
36 1/2 May 26	52 1/2 Oct 19	34 1/2 Sep 9	46 1/2 Jan 21	5 1/2% preferred	100	*109 1/2 111	*109 1/2 111	111 111	111 111	111 111	111 111	111 111	111 111	111 111	111 111	111 111	111 111	8,200
104 Dec 3	106 1/2 Dec 14	101 May 29	110 Jan 17	\$2.50 prior conv preferred	No par	*76 81	*76 81	*76 81	*76 81	*76 81	*76 81	*76 81	*76 81	*76 81	*76 81	*76 81	*76 81	500
91 1/2 Jul 6	102 Feb 13	85 Jan 2	96 Jan 12	Allegheny Ludlum Steel Corp. No par	No par	35 1/2 35 1/2	34 1/2 35	34 1/2 35 1/2	34 1/2 35 1/2	35 35 1/2	35 35 1/2	35 35 1/2	35 35 1/2	35 35 1/2	35 35 1/2	35 35 1/2	35 35 1/2	8,200
9 Dec 11	11 Feb 5	8 Apr 30	9 Jan 2	\$4.375 cum preferred	No par	*103 105	*103 104 1/2	103 103 1/2	103 103 1/2	*103 105	*103 105	*103 105	*103 105	*103 105	*103 105	*103 105	*103 105	500
58 Jan 10	77 1/2 Sep 14	67 1/2 May 7	78 1/2 Aug 11	Allegheny & West Ry 6% gtd	100	*93 94 1/4	*93 94 1/4	*93 94 1/4	*93 94 1/4	*93 94 1/4	*93 94 1/4	*93 94 1/4	*93 94 1/4	*93 94 1/4	*93 94 1/4	*93 94 1/4	*93 94 1/4	400
20 Nov 8	23 1/2 Feb 2	18 Aug 28	21 1/2 Jan 8	Allied Chemical & Dye	No par	*8 1/2 8 1/2	*8 1/2 8 1/2	*8 1/2 8 1/2	*8 1/2 8 1/2	*8 1/2 8 1/2	*8 1/2 8 1/2	*8 1/2 8 1/2	*8 1/2 8 1/2	*8 1/2 8 1/2	*8 1/2 8 1/2	*8 1/2 8 1/2	*8 1/2 8 1/2	4,500
28 1/2 Jan 4	37 Oct 17	32 1/2 Feb 21	36 Mar 27	Allied Kid Co.	5	74 75	73 1/2 74 1/2	74 1/2 74 1/2	74 1/2 74 1/2	73 1/2 74 1/2	73 1/2 74 1/2	73 1/2 74 1/2	73 1/2 74 1/2	73 1/2 74 1/2	73 1/2 74 1/2	73 1/2 74 1/2	73 1/2 74 1/2	400
37 1/2 Nov 8	48 1/2 Jan 26	36 Apr 17	40 1/2 Jul 16	Allied Mills	No par	19 19	19 19	19 19	19 19	19 19	19 19	19 19	19 19	19 19	19 19	19 19	19 19	400
91 1/2 Jul 3	x101 Feb 9	90 Jul 17	93 1/2 Mar 18	Allied Stores Corp common	No par	34 1/2 34 1/2	34 1/2 34 1/2	34 1/2 34 1/2	34 1/2 34 1/2	34 1/2 34 1/2	34 1/2 34 1/2	34 1/2 34 1/2	34 1/2 34 1/2	34 1/2 34 1/2	34 1/2 34 1/2	34 1/2 34 1/2	34 1/2 34 1/2	600
40 Jun 25	54 1/2 Oct 13	46 1/2 Apr 17	53 1/2 Sep 4	4% preferred	100	38 1/2 38 1/2	38 1/2 38 1/2	38 1/2 38 1/2	38 1/2 38 1/2	38 1/2 38 1/2	38 1/2 38 1/2	38 1/2 38 1/2	38 1/2 38 1/2	38 1/2 38 1/2	38 1/2 38 1/2	38 1/2 38 1/2	38 1/2 38 1/2	3,100
89 1/2 Jan 29	107 1/2 Oct 15	95 1/2 May 1	107 Jan 25	Allis-Chalmers Mfg common	No par	*93 93 1/4	*93 93 1/4	*93 93 1/4	*93 93 1/4	*93 93 1/4	*93 93 1/4	*93 93 1/4	*93 93 1/4	*93 93 1/4	*93 93 1/4	*93 93 1/4	*93 93 1/4	11,200
34 1/2 Jun 28	40 1/2 Apr 27	36 1/2 Feb 21	45 1/2 Sep 8	3 1/4% convertible preferred	100	50 1/2 50 1/2	50 1/2 50 1/2	50 1/2 50 1/2	50 1/2 50 1/2	50 1/2 50 1/2	50 1/2 50 1/2	50 1/2 50 1/2	50 1/2 50 1/2	50 1/2 50 1/2	50 1/2 50 1/2	50 1/2 50 1/2	50 1/2 50 1/2	2,400
67 1/2 Jul 2	88 1/2 Aug 31	73 1/2 May 1	92 1/2 Feb 4	Alpha Portland Cement	No par	100 1/2 101	100 1/2 100 1/2	100 1/2 100 1/2	101 101 1/2	101 101 1/2	101 101 1/2	101 101 1/2	101 101 1/2	101 101 1/2	101 101 1/2	101 101 1/2	101 101 1/2	1,700
2 1/2 Dec 31	5 1/2 Jan 3	2 1/2 May 7	3 1/2 Jan 3	Aluminum Co of America	No par	44 44 1/2	43 1/2 44	44 1/2 44 1/2	44 1/2 44 1/2	44 1/2 44 1/2	44 1/2 44 1/2	44 1/2 44 1/2	44 1/2 44 1/2	44 1/2 44 1/2	44 1/2 44 1/2	44 1/2 44 1/2	44 1/2 44 1/2	5,200
36 Oct 15	41 Jan 23	33 1/2 May 3	35 Jan 2	Aluminum Limited new	No par	82 1/2 83	82 1/2 83	82 1/2 83	82 1/2 83	82 1/2 83	82 1/2 83	82 1/2 83	82 1/2 83					

NEW YORK STOCK RECORD

Continued—Page 2

Range for Previous Year 1951				Range Since Jan. 1		STOCKS		LOW AND HIGH SALE PRICES						Sales for the Week										
Year		1951		Lowest		Highest		NEW YORK STOCK EXCHANGE		Par		Saturday Sept. 20		Monday Sept. 22		Tuesday Sept. 23		Wednesday Sept. 24		Thursday Sept. 25		Friday Sept. 26		Shares

NEW YORK STOCK RECORD

Continued—Page 3

Range for Previous Year 1951				STOCKS		LOW AND HIGH SALE PRICES							Sales for the Week Shares	
Lowest	Highest	Range Since Jan. 1	Lowest	Highest	NEW YORK STOCK EXCHANGE	Par	Saturday Sept. 20	Monday Sept. 22	Tuesday Sept. 23	Wednesday Sept. 24	Thursday Sept. 25	Friday Sept. 26		
103 1/2 Nov 23	111 1/2 July 17	104 1/2 Jan 9	116 Aug 5	116 Aug 5	Carolina Clinchfield & Ohio Ry. 100			114 1/2 115	114 1/2 114 1/2	114 1/2 114 1/2	114 1/2 114 1/2	113 1/2 114 1/2	70	
30 1/4 Jan 29	35 1/2 Dec 7	34 1/2 Feb 20	38 1/2 Sep 16	38 1/2 Sep 16	Carolina Power & Light No par			38 1/4 38 1/4	38 1/4 38 1/4	38 1/4 38 1/4	38 1/4 38 1/4	38 1/4 38 1/4	4,300	
46 Apr 2	58 Oct 13	43 1/2 May 1	53 1/4 Jan 28	53 1/4 Jan 28	Carpenter Steel Co. 5			45 1/4 45 1/4	45 1/4 45 1/4	44 1/2 45 1/2	45 1/2 45 1/2	44 1/4 45 1/4	200	
18 1/4 Jan 2	25 1/2 Aug 17	21 1/2 Jan 23	29 1/4 Aug 28	29 1/4 Aug 28	Carrier Corp common 50			28 1/4 28 1/4	28 1/4 28 1/4	28 1/4 28 1/4	28 1/4 28 1/4	29 1/4 29 1/4	11,200	
35 Jan 5	45 1/2 July 13	39 1/2 Jan 10	48 1/4 Aug 14	48 1/4 Aug 14	Conv preferred 4% series 10			46 1/4 47 1/4	46 1/4 46 1/4	46 1/2 47	46 1/4 47	47 1/4 47	400	
9 1/2 Jan 2	13 Dec 6	10 1/2 Feb 20	13 1/2 Aug 11	13 1/2 Aug 11	Carriers & General Corp 1			13 1/4 13 1/4	13 1/4 13 1/4	13 1/4 13 1/4	13 1/4 13 1/4	13 1/4 13 1/4	3,200	
		24 1/4 Sep 11	30 1/4 Apr 18	30 1/4 Apr 18	Case (J I) Co common 12.50			24 1/4 24 1/4	24 1/4 25	24 1/4 25	24 1/4 24 1/4	24 1/4 24 1/4	4,400	
138 Nov 8	155 Mar 6	142 1/2 Jan 2	154 1/2 Aug 21	154 1/2 Aug 21	7% preferred 100			152 1/2 152 1/2	152 1/2 152 1/2	151 1/2 152 1/2	151 1/2 151	149 1/2 152	130	
43 May 24	55 1/2 Jan 3	47 1/4 Jan 2	59 1/2 Sep 9	59 1/2 Sep 9	Caterpillar Tractor common 10			55 56	55 1/2 56 1/4	56 1/2 57	56 1/2 56 1/2	56 1/2 56 1/2	4,000	
98 1/4 Dec 5	106 Feb 13	99 1/4 Jan 3	104 1/2 Aug 7	104 1/2 Aug 7	Preferred 4.20% 100			104 104 1/4	104 104 1/4	104 104 1/4	104 104 1/4	104 104 1/4	200	
43 1/4 Jan 10	58 1/2 Aug 2	36 1/4 May 14	51 1/2 Jan 2	51 1/2 Jan 2	Celanese Corp of Amer com. No par			41 41 1/4	40 1/4 41 1/4	41 1/4 41 1/4	40 1/4 41 1/4	40 1/4 41	9,800	
140 Jan 2	152 Apr 12	133 Sep 10	150 1/2 Feb 28	150 1/2 Feb 28	7 1/2 2nd preferred 100			134 138	134 138	134 138	134 138	134 138	134 138	1,600
105 1/2 May 24	116 Jun 18	99 1/4 May 16	110 1/4 Jan 2	110 1/4 Jan 2	4 1/2 conv preferred series A 100			101 101 1/2	101 101 1/2	101 1/4 101 1/2	102 1/4 102 1/2	102 1/4 102 1/2	102 1/4 102 1/2	2,100
14 1/2 Jan 2	20 1/2 Sep 21	16 1/4 Sep 9	19 1/2 Jan 2	19 1/2 Jan 2	Celotex Corp common No par			17 1/4 17 1/4	17 1/4 17 1/4	16 1/4 17 1/4	16 1/4 17 1/4	16 1/4 17 1/4	16 1/4 17 1/4	120
15 1/2 Jan 3	17 1/2 Oct 3	16 Jan 8	17 1/2 Jan 28	17 1/2 Jan 28	5% preferred 20			16 1/4 16 1/4	16 1/4 16 1/4	16 1/4 16 1/4	16 1/4 16 1/4	16 1/4 16 1/4	16 1/4 16 1/4	2,800
18 1/2 Jan 2	20 1/2 Jun 6	19 1/4 July 30	20 1/4 Mar 12	20 1/4 Mar 12	Central Aguirre Sugar Co 5			19 1/4 19 1/4	19 1/4 19 1/4	20 20	20 20	19 1/4 20	19 1/4 20	1,100
8 1/2 Jan 2	10 1/2 May 1	6 1/4 Aug 25	9 1/4 Feb 14	9 1/4 Feb 14	Central Foundry Co 1			6 1/4 6 1/4	6 1/4 6 1/4	6 1/4 6 1/4	6 1/4 6 1/4	6 1/4 6 1/4	6 1/4 6 1/4	800
16 1/2 July 2	24 1/4 Feb 23	17 1/2 Jan 7	29 Jun 12	29 Jun 12	Central of Georgia Ry vtc. No par			54 1/2 55 1/2	55 56	57 57	57 57 1/2	56 1/2 56 1/2	56 1/2 56 1/2	600
39 1/2 Jan 3	57 1/4 Feb 23	47 1/4 Jan 17	60 1/4 July 1	60 1/4 July 1	5% preferred series B vtc. 100			11 1/4 11 1/4	11 1/4 11 1/4	11 1/4 11 1/4	11 1/4 11 1/4	11 1/4 11 1/4	11 1/4 11 1/4	8,200
9 Jan 3	10 1/2 Dec 21	10 1/2 Jan 29	12 Sep 24	12 Sep 24	Central Hudson Gas & Elec. No par			39 39 1/2	39 1/4 39 1/4	39 1/4 39 1/4	39 1/4 39 1/4	39 1/4 39 1/4	39 1/4 39 1/4	700
32 1/4 Jan 4	36 1/2 Dec 13	36 Apr 24	40 1/4 Aug 18	40 1/4 Aug 18	Central Illinois Light common 100			109 110	109 110	109 1/4 109 1/4	109 1/4 109 1/4	109 1/4 109 1/4	109 1/4 109 1/4	30
101 1/2 Dec 22	112 1/2 Feb 15	104 Jan 8	110 Jun 9	110 Jun 9	4 1/2 preferred 50			20 20	20 20	20 20 1/2	20 20 1/2	20 20 1/2	20 20 1/2	10,700
16 Jun 25	22 Mar 2	19 1/4 July 10	20 1/4 Sep 26	20 1/4 Sep 26	Central Illinois Public Service 100			20 1/2 20 1/2	20 1/2 21 1/4	22 22	22 22	22 22	22 22	1,000
15 1/4 July 2	28 1/4 Mar 2	15 Feb 20	24 1/4 Jun 4	24 1/4 Jun 4	Central RR Co of N J class A 50			20 1/4 21	21 21	21 1/2 21 1/2	22 22	22 22	22 22	700
13 1/4 Jan 2	17 1/4 Dec 27	16 1/2 Apr 17	20 Sep 25	20 Sep 25	Class B 50			19 1/4 19 1/4	19 1/2 19 1/2	19 1/2 19 1/2	19 1/2 19 1/2	19 1/2 19 1/2	19 1/2 19 1/2	18,000
					Central & South West Corp 5									
19 Nov 26	27 May 11	16 1/4 Aug 21	21 Feb 6	21 Feb 6	Central Violeta Sugar Co 9.50			17 17 1/2	17 1/2 17 1/2	17 1/2 17 1/2	17 1/2 17 1/2	17 1/2 17 1/2	17 1/2 17 1/2	200
8 1/2 Jan 2	11 1/4 Jan 18	8 Apr 3	10 Jan 29	10 Jan 29	Century Ribbon Mills No par			8 1/4 8 1/4	8 1/4 8 1/4	8 1/4 8 1/4	8 1/4 8 1/4	8 1/4 8 1/4	8 1/4 8 1/4	5,500
33 1/4 Jan 25	58 1/4 Oct 30	37 Sep 26	58 1/4 Feb 8	58 1/4 Feb 8	Cerro de Pasco Corp 5			14 14 1/4	14 14 1/4	14 14 1/4	14 14 1/4	14 14 1/4	14 14 1/4	3,500
14 1/4 Jan 2	18 1/4 Oct 5	14 Sep 12	16 1/4 Apr 1	16 1/4 Apr 1	Certain-Teed Products Corp 1			36 36 1/4	36 36 1/4	36 37	36 37	37 37	37 37	400
33 1/2 Apr 6	40 1/4 Feb 7	33 1/4 May 6	42 Feb 8	42 Feb 8	Chain Belt Co 10									
					Champion Paper & Fibre Co									
25 Nov 23	32 Aug 6	22 1/4 May 1	30 July 24	30 July 24	Common 1			27 27 1/2	27 27	27 1/2 27 1/2	27 1/2 27 1/2	27 1/2 27 1/2	27 1/2 27 1/2	1,600
97 Dec 3	107 1/2 Feb 2	98 Jan 18	104 1/4 Apr 7	104 1/4 Apr 7	\$4.50 preferred No par			103 1/2 103 1/2	103 1/2 103 1/2	103 1/2 104 1/2	103 1/2 104 1/2	103 1/2 104 1/2	103 1/2 104 1/2	30
5 Aug 10	9 1/2 Jan 16	5 1/2 Aug 27	8 1/4 Jan 17	8 1/4 Jan 17	Checker Cab Manufacturing 1.25			5 1/2 5 1/2	5 1/2 5 1/2	5 1/2 5 1/2	5 1/2 5 1/2	5 1/2 5 1/2	5 1/2 5 1/2	5,800
29 Jan 2	38 1/4 Oct 15	28 May 17	34 1/2 Jan 26	34 1/2 Jan 26	Chesapeake Corp of Virginia 5			30 1/4 31	30 1/4 30 1/4	29 1/2 30 1/4	29 1/2 30 1/4	29 1/2 30 1/4	29 1/2 30 1/4	100
28 1/2 Jan 26	38 1/4 Feb 8	33 1/2 Jan 2	37 1/2 Aug 15	37 1/2 Aug 15	Chesapeake & Ohio Ry common 25			36 36 1/4	36 1/4 37 1/4	37 1/4 37 1/4	37 1/4 37 1/4	37 1/4 37 1/4	37 1/4 37 1/4	34,800
80 Apr 27	90 1/2 Jan 2	81 1/2 Jan 4	87 Jun 13	87 Jun 13	3 1/2 convertible preferred 100			83 83	82 1/4 84	83 1/2 84	83 1/2 84	83 1/2 84	83 1/2 84	300
14 May 24	23 1/2 Feb 24	16 1/2 Feb 20	20 1/2 July 1	20 1/2 July 1	Chicago & East Ill RR com. No par			16 1/2 17 1/4	17 1/4 17 1/4	17 1/4 17 1/4	17 1/4 17 1/4	17 1/4 17 1/4	17 1/4 17 1/4	1,900
20 1/4 July 2	27 Feb 13	22 1/2 July 22	27 Jun 20	27 Jun 20	Class A 40			23 23 1/4	23 23 1/4	23 1/2 23 1/2	23 1/2 23 1/2	23 1/2 23 1/2	23 1/2 23 1/2	1,500
12 1/4 Jan 9	17 Feb 9	15 1/4 Feb 20	21 1/2 July 7	21 1/2 July 7	Chicago Corp (The) 1			19 19 1/4	19 1/4 19 1/4	19 1/4 19 1/4	19 1/4 19 1/4	19 1/4 19 1/4	19 1/4 19 1/4	9,300
17 1/2 Oct 29	33 1/4 Jan 9	18 1/4 Feb 20	23 1/2 Aug 28	23 1/2 Aug 28	Chicago Great Western Ry com. 50			21 1/4 21 1/4	21 1/4 21 1/4	21 1/2 21 1/2	21 1/2 21 1/2	21 1/2 21 1/2	21 1/2 21 1/2	4,100
27 1/2 Nov 5	38 1/4 Feb 2	28 1/2 Apr 17	33 1/4 Aug 28	33 1/4 Aug 28	5% preferred 50			31 1/4 32	31 1/4 32 1/4	32 1/4 32 1/4	32 1/4 32 1/4	32 1/4 32 1/4	32 1/4 32 1/4	700
12 1/2 Jan 29	19 Jan 16	12 1/4 Mar 1	15 1/4 Jan 28	15 1/4 Jan 28	Chicago Ind & Louisville Ry cl A 25			13 1/4 13 1/4	13 1/4 14 1/4	14 1/4 14 1/4	14 1/4 14 1/4	14 1/4 14 1/4	14 1/4 14 1/4	1,500
7 1/4 Nov 7	14 1/2 Feb 5	7 1/2 Sep 9	9 1/4 Jan 4	9 1/4 Jan 4	Class B 100			7 1/4						

NEW YORK STOCK RECORD

Continued—Page 4

Range for Previous Year 1951				Range Since Jan. 1		STOCKS		LOW AND HIGH SALE PRICES							Sales for the Week Shares
Lowest	Highest	Lowest	Highest	Lowest	Highest	NEW YORK STOCK EXCHANGE	Per	Saturday Sept. 20	Monday Sept. 22	Tuesday Sept. 23	Wednesday Sept. 24	Thursday Sept. 25	Friday Sept. 26		
12 1/4 Jan 10	17 1/4 Oct 13	11 1/4 Sep 15	15 1/4 Feb 6	Continental Diamond Fibre	5				11 1/4	11 1/4	11 1/4	11 1/4	12 1/4	12 1/4	700
6 1/4 Nov 28	7 1/4 Jan 3	6 1/4 Apr 16	7 1/4 July 15	Continental Insurance	10				7 1/4	7 1/4	7 1/4	7 1/4	7 1/4	7 1/4	2,200
7 1/4 July 2	11 1/4 Jan 20	7 1/4 Apr 30	9 1/4 Sep 24	Continental Motors	1				9 1/4	9 1/4	9 1/4	9 1/4	9 1/4	9 1/4	24,000
48 1/4 July 2	59 1/4 Sep 12	56 1/4 Jan 2	75 Apr 3	Continental Oil of Delaware	5				59 1/4	59 1/4	59 1/4	59 1/4	59 1/4	59 1/4	13,800
22 1/4 July 2	32 Feb 1	20 1/4 May 6	25 Jan 30	Continental Steel Corp.	14				21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	1,600
26 1/4 Jan 12	33 1/4 Nov 16	27 1/4 Feb 5	31 1/4 Aug 13	Cooper-Bessemer Corp common	5				29 1/4	29 1/4	29 1/4	29 1/4	29 1/4	29 1/4	1,800
x53 1/2 Dec 14	55 1/4 July 9	53 1/4 Mar 5	60 Sep 18	\$3 prior preferred	No par				58	58	58	58	57	57	110
22 1/4 Jan 28	42 1/4 Jan 8	21 1/4 Sep 8	29 1/4 Jan 25	Copper Range Co.	No par				21 1/2	22	21 1/2	21 1/2	22	21 1/2	1,600
19 1/4 Jan 29	30 1/4 Nov 1	23 1/4 May 2	28 1/4 Jan 2	Copperweld Steel Co common	5				23 1/4	23 1/4	23 1/4	24 1/4	24 1/4	22 1/2	600
49 Mar 17	52 Oct 11	47 1/4 Aug 22	51 1/4 Jan 14	Convertible pref 5% series	50				48 1/2	50	49	50	49	49	50
13 1/4 May 24	x20 1/2 Sep 19	17 1/4 Jun 10	22 1/4 Mar 21	Cornell Dubilier Electric Corp.	1				19 1/4	19 1/4	19 1/4	19 1/4	19 1/4	19 1/4	2,700
60 1/4 Jun 29	72 1/4 Jan 2	64 Apr 30	69 1/4 Jan 9	Corn Exchange Bank & Tr Co	20				67 1/4	67 1/4	67 1/4	66 1/4	67 1/4	67 1/4	490
38 Jan 2	78 July 16	66 1/4 Apr 16	87 1/4 Jan 25	Corning Glass Works common	5				72	72 1/4	72 1/4	72 1/4	73	73 1/4	2,400
x91 1/2 Dec 11	104 1/4 Mar 2	93 Jan 16	99 1/4 Apr 22	3 1/2% preferred	100				95 1/2	95 1/2	95 1/2	94 1/2	94 1/2	94 1/2	220
x92 1/4 Dec 11	104 1/4 Feb 19	93 Jan 23	99 1/4 Apr 23	Cum pfd 3 1/2% series of 1947-100	100				95 1/2	95 1/2	94	95	94	94 1/2	100
x66 Jan 3	79 1/4 Aug 17	65 1/4 Feb 1	73 Sep 25	Corn Products Refining common	25				71 1/2	72	71 1/2	72	72 1/2	73	2,000
166 1/4 May 17	186 Jan 23	166 Jan 10	178 Apr 15	7% preferred	100				174 1/4	176	174 1/4	174 1/4	174 1/4	174 1/4	320
4 1/4 Nov 16	5 1/4 Jan 26	3 1/4 Jun 2	4 1/4 Jan 2	Coty Inc.	1				4	4	4	4	4	4	1,200
2 Jun 28	2 1/4 Jan 12	1 1/4 Jun 23	2 1/4 Jan 3	Coty International Corp.	1				1 1/4	1 1/4	1 1/4	1 1/4	1 1/4	1 1/4	1,400
27 1/4 Jan 2	42 1/4 Oct 19	31 1/4 Sep 26	38 1/4 Jan 25	Crane Co common	25				31 1/2	31 1/2	31 1/2	31 1/2	31 1/2	31 1/2	4,100
88 1/4 Dec 20	103 1/4 Feb 20	91 1/4 Jan 9	97 May 22	3 1/4% preferred	100				94	94 1/4	94	94 1/4	94	94	100
10 1/4 Jan 2	12 1/4 May 5	11 1/4 Jun 27	12 1/4 Jan 24	Creameries of America	1				11 1/4	11 1/4	11 1/4	11 1/4	11 1/4	11 1/4	2,100
25 Nov 17	29 1/4 Mar 7	24 1/4 Jan 19	26 1/4 Sep 16	Cream of Wheat Corp (The)	2				25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	400
15 Jan 2	22 Oct 8	14 Sep 15	19 1/4 Jan 28	Crown Cork & Seal common	2.50				14 1/4	14 1/4	14 1/4	14 1/4	14 1/4	14 1/4	4,000
33 1/4 Dec 26	39 1/4 Feb 14	34 1/4 Aug 27	36 1/4 Feb 5	\$2 preferred	No par				34 1/4	34 1/4	34 1/4	35	34 1/4	34 1/4	400
47 1/4 Nov 24	57 1/4 Oct 3	48 1/4 May 1	59 1/4 Aug 29	Crown Zellerbach Corp common	5				55 1/2	56 1/2	56 1/2	57	56 1/2	57	4,300
97 1/4 Nov 20	106 Jan 31	94 Jan 9	103 1/2 Jun 13	\$4.20 preferred	No par				102 1/2	103 1/4	102 1/2	103 1/4	102 1/2	103 1/4	2,700
31 1/4 Jun 29	47 1/4 Oct 3	29 1/4 Sep 15	39 1/4 Jun 30	Crucible Steel of Amer common	25				29 1/2	29 1/2	29 1/2	29 1/2	30 1/4	30 1/4	800
79 Jun 28	99 1/4 Oct 3	78 Sep 15	92 1/4 Jan 30	5% convertible preferred	100				79 1/2	79 1/2	79 1/2	79 1/2	80	80 1/4	700
23 Jun 25	32 Mar 20	22 Mar 25	28 1/2 Sep 23	Cuba RR 6% noncum pfd	100				28 1/2	28 1/2	28 1/2	28	28	28	180
19 1/2 Mar 29	24 1/4 Feb 13	15 1/4 Sep 25	20 1/4 Jan 18	6% preferred certificates	100				28	28	28 1/2	27 1/2	28 1/2	27 1/2	2,300
180 Mar 27	185 Apr 10	129 1/2 Jan 19	190 Feb 25	Cuban-American Sugar common	10				16 1/2	16 1/2	16 1/2	16 1/2	15 1/4	15 1/4	---
7 1/4 July 2	11 Jan 5	5 1/4 Sep 23	7 1/4 Jan 2	Cudahy Packing Co common	10				5 1/4	5 1/4	5 1/4	5 1/4	5 1/4	5 1/4	8,100
62 Nov 13	77 Mar 8	61 1/2 Sep 25	65 1/4 May 26	4 1/2% preferred	100				61 1/2	63	61 1/2	61 1/2	61 1/2	60	100
9 1/4 July 9	14 Oct 8	9 1/4 Aug 27	12 1/4 Jan 16	Cumco Press Inc.	5				11 1/4	11 1/4	11 1/4	11 1/4	11 1/4	11 1/4	5,100
x25 Jan 3	31 1/4 Aug 20	26 1/4 Apr 24	30 Jan 22	Cunningham Drug Stores Inc.	2.50				27 1/2	28 1/2	27 1/2	28 1/2	27 1/2	28	500
6 1/4 Nov 23	10 1/4 Feb 3	6 Feb 20	8 1/4 Mar 20	Curtis Publishing common	1				7 1/4	7 1/4	7 1/4	7 1/4	7 1/4	7 1/4	5,200
96 Dec 31	106 1/4 Feb 15	93 Sep 10	99 Jan 29	\$7 preferred	No par				93 1/2	95	93 1/2	95	93 1/2	94 1/2	---
48 1/4 Jun 28	57 Jan 10	49 1/4 Jan 3	53 1/4 July 17	Prior preferred	No par				53	53 1/2	53	53 1/2	53 1/2	53 1/2	200
8 1/4 July 2	12 1/4 Jan 9	7 1/4 Apr 24	10 Jan 7	Curtiss-Wright common	1				7 1/4	8	7 1/4	8	8 1/4	8	12,300
23 1/4 Dec 12	27 1/4 Feb 10	23 1/4 Feb 21	24 Sep 10	Class A	100				24 1/4	24 1/4	24 1/4	24	24 1/4	24 1/4	2,100
128 1/4 May 23	132 1/4 Jan 24	129 1/4 Jan 19	132 1/4 Aug 13	Cushman's Sons Inc 7% pfd	100				130	135	130	135	130	135	---
28 Jun 29	37 1/4 Nov 15	32 1/4 Mar 3	39 1/4 July 31	Cutler-Hammer Inc	No par				37 1/2	37 1/2	37 1/2	38	38	38	2,300
D															
25 1/4 Jan 2	37 1/4 Mar 3	32 Jan 2	35 1/4 May 26	Dana Corp common	1				33 1/2	33 1/2	34	34	34 1/4	34 1/4	2,100
90 Jun 25	100 1/4 Mar 16	90 July 23	95 May 8	3 1/4% preferred series A	100				91	92	92	92	92	91	100
12 Dec 26	17 1/4 Feb 9	9 Sep 5	13 Jan 2	Davega Stores Corp common	2.50				9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	200
14 1/4 Jan 24	17 1/4 Feb 28	14 1/4 Mar 24	15 1/4 Mar 11	5% convertible preferred	20				14 1/4	15 1/2	14 1/4	15 1/2	14 1/4	15 1/2	---
3 1/2 Jan 2	47 Dec 31	34 May 15	49 Jan 2	Davidson Chem Corp (The) com	1				36 1/4	36 1/4	36 1/4	36 1/4	36 1/4	36 1/4	900
15 Oct 29	20 1/4 Apr 14	13 1/2 Apr 24	16 1/4 Aug 6	Preferred 4.60% pfd series A	50				56	57 1/4	56	57 1/4	56	57 1/4	---
29 1/4 Jan 2	34 1/2 Sep 19	33 1/2 Feb 19	36 1/4 Aug 7	Daystrom Inc.	10				15 1/4	15 1/4	15 1/4	15 1/4	15 1/4	15 1/4	2,200
85 Dec 28	99 Jan 4	85 1/4 Jan 2	96 July 15	Dayton Power & Light common	7				35 1/2	35 1/2	35 1/2	36	36	36	2,300
84 1/4 Dec 26	100 1/4 Feb 7	88 Jan 28	96 1/4 Jun 19	Preferred 3.75% series A	100				92	94	92	94	92	93 1/2	40
91 Dec 28	104 Feb 26	92 1/2 Jan 21	99 Jan 9	Preferred 3.75% series B	100				92	94	92	94	92	94	---
17 1/4 Jan 8	25 1/4 Sep 10	16 1/4 Jun 2	24 1/2 Feb 5	Preferred 3.90% series C	100				95	95	95	96 1/4	95	96 1/4	10
4 1/4 Jan 3	69 1/4 Oct 17	4 Sep 16	9 1/4 Jan 14	Dayton Rubber Co.	50c				19 1/2	19 1/2	1				

NEW YORK STOCK RECORD

Continued—Page 5

Range for Previous Year 1951				Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES							Sales for the Week Shares
Lowest	Highest	Lowest	Highest	Lowest	Highest	Par	Saturday Sept. 20	Monday Sept. 22	Tuesday Sept. 23	Wednesday Sept. 24	Thursday Sept. 25	Friday Sept. 26			
5 1/2 July 27	8 1/2 May 3	5 1/2 May 1	7 1/2 Sep 24	Eureka Williams Corp.	5		6	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	10,300		
13 1/4 July 11	18 1/2 Apr 13	10 1/2 Sep 17	15 1/2 Mar 4	Evans Products Co.	5		11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	400		
11 1/2 Jun 28	16 Apr 6	11 Jan 27	12 1/2 Jun 11	Eversharp Inc.	1		12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	3,200		
37 Jun 25	53 Dec 14	44 May 17	54 Feb 11	Ex-Cell-O Corp.	1		47 1/2	47 1/2	46 1/2	46 1/2	46 1/2	46 1/2	800		
2 1/2 Dec 31	4 1/2 Feb 28	2 1/2 Feb 27	3 1/2 Feb 15	Exchange Buffet Corp.	2.50		2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2			
F															
26 1/2 Dec 27	27 1/2 Dec 28	21 1/2 Apr 17	27 1/2 Jan 3	Fairbanks Morse & Co.	No par		23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	1,100		
21 1/2 July 20	26 1/2 Feb 2	20 1/2 Sep 26	23 1/2 Jan 11	Fairchild Engine & Airplane Corp.	1		7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	8,900		
12 1/4 July 30	17 1/2 Feb 19	12 1/2 Jan 3	16 1/2 Jan 29	Fajardo Sugar Co.	20		20 1/2	21 1/2	20 1/2	21 1/2	21 1/2	21 1/2	500		
13 1/2 Jan 9	16 1/2 Dec 3	15 1/2 Jan 2	19 1/2 Jun 4	Falstaff Brewing Corp.	1		15	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	1,700		
11 1/2 Jun 28	29 1/2 Mar 27	12 1/2 Feb 28	15 1/2 Apr 22	Family Finance Corp.	1		18	18	18	18	18	18	1,800		
46 1/2 Dec 12	51 1/2 Dec 31	48 1/2 Feb 19	57 Apr 25	Fedders-Quigan Corp. common	1		13 1/2	14	13 1/2	14	14	14 1/2	8,800		
50 1/2 Jan 2	82 1/2 Oct 9	56 Apr 28	76 1/2 July 21	5% conv cum pld ser A	50		50 1/2	50 1/2	50	51 1/2	50 1/2	51 1/2	600		
23 1/2 Jan 6	31 1/2 Oct 25	28 1/2 Feb 28	38 Sep 4	Federal Mining & Smelting Co.	2		68	68	67 1/2	67 1/2	67 1/2	67 1/2	1,000		
5 Nov 26	8 1/2 Feb 2	4 1/2 May 1	6 Aug 25	Federal Motor Truck	No par		36 1/2	36 1/2	36 1/2	37 1/2	37 1/2	37 1/2	300		
38 1/2 Oct 30	54 1/2 Feb 5	37 1/2 Feb 21	44 1/2 Sep 26	Federated Dept Stores common	5		5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	6,300		
100 Dec 14	106 Jan 4	100 Jan 3	106 Sep 25	4 1/2% preferred	100		43 1/2	44	43 1/2	44	44 1/2	44 1/2	5,400		
13 1/2 Jan 2	18 Apr 26	12 1/2 Sep 25	16 1/2 Jan 19	Felt & Tarrant Mfg Co.	5		104 1/2	105	104 1/2	105	105	106	200		
17 1/2 Jan 3	23 1/2 Aug 29	27 1/2 Sep 10	32 1/2 Apr 2	Ferro Corp.	1		13	13	13	13	12 1/2	12 1/2	1,800		
65 Jan 21	78 Jan 4	68 1/2 Mar 3	79 1/2 Jan 25	Fidelity Phoenix Fire Ins N Y	10		27 1/2	28	27 1/2	28	28 1/2	28 1/2	4,500		
54 1/2 Nov 20	70 1/2 Dec 31	59 May 1	69 1/2 Jan 2	Firestone Tire & Rubber com	12.50		77 1/2	78	77 1/2	77 1/2	78	79 1/2	1,000		
103 Oct 19	107 1/2 Mar 17	104 Jan 12	107 Apr 23	4 1/2% preferred	100		62 1/2	64 1/2	63 1/2	64 1/2	64 1/2	65	4,900		
35 Sep 28	40 1/2 Aug 16	34 1/2 Mar 13	43 Aug 25	First National Stores	No par		105 1/2	105 1/2	105 1/2	105 1/2	105 1/2	105 1/2	50		
10 1/2 Nov 21	14 1/2 Apr 13	9 1/2 May 17	12 July 1	Firth (The) Carpet Co.	5		42 1/2	43	43	43	42	43	400		
25 Jan 2	33 1/2 Oct 15	27 1/2 Sep 18	32 1/2 Mar 20	Flintkote Co (The) common	No par		11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	800		
92 Dec 3	106 1/2 Feb 20	96 May 20	101 1/2 Aug 7	4 1/2% preferred	No par		27 1/2	27 1/2	27 1/2	27 1/2	28	28 1/2	5,900		
21 Dec 19	28 1/2 Mar 21	19 1/2 May 2	24 1/2 Sep 3	Florence Stove Co.	1		97	98 1/2	96 1/2	98	96	97	20		
17 1/2 Jan 2	19 1/2 Aug 21	17 1/2 Mar 7	22 1/2 Aug 14	Florida Power Corp.	7 1/2		22 1/2	22 1/2	22	22 1/2	22 1/2	22 1/2	300		
21 Jun 28	26 1/2 Dec 10	25 1/2 Jan 25	31 1/2 Aug 21	Florida Power & Light Co	No par		30	30 1/2	30 1/2	30 1/2	30 1/2	30 1/2	6,100		
13 1/2 Dec 31	17 Jan 12	13 1/2 Jun 3	15 1/2 Sep 5	Florsheim Shoe class A	No par		14	14 1/2	14 1/2	14 1/2	14	14 1/2	6,700		
18 1/2 Jan 2	25 1/2 Feb 13	16 1/2 May 15	23 1/2 Jan 30	Follansbee Steel Corp.	10		16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	2,700		
19 1/2 Mar 30	26 1/2 Oct 5	19 1/2 Apr 18	24 July 9	Food Fair Stores Inc common	1		22 1/2	22 1/2	22 1/2	23	23	23 1/2	3,000		
90 1/2 Dec 26	100 Feb 27	92 1/2 Jan 10	98 Apr 25	\$4.20 div cum pld ser of '51	15		96 1/2	97 1/2	96 1/2	96 1/2	96 1/2	97 1/2	10		
33 1/2 Apr 2	54 Dec 14	40 1/2 Sep 23	56 1/2 Jan 28	Food Machinery & Chem Corp.	10		41 1/2	41 1/2	40 1/2	41 1/2	41 1/2	41 1/2	12,500		
94 Apr 9	110 1/2 Dec 14	99 1/2 Sep 26	114 Jan 29	3 1/2% convertible preferred	100		100 1/2	100 1/2	98 1/2	100	99 1/2	99 1/2	50		
87 1/2 Nov 30	102 Jan 15	90 1/2 Jan 2	98 1/2 Aug 27	3 1/2% preferred	100		97 1/2	99	97 1/2	99	97 1/2	98 1/2	3,100		
16 1/2 Nov 24	24 1/2 May 11	13 1/2 Sep 26	19 Feb 18	Foster-Wheeler Corp.	10		20 1/2	21	20 1/2	21	21	21 1/2	1,800		
10 Jun 29	13 1/2 Feb 9	10 1/2 Jan 9	13 1/2 July 14	Francisco Sugar Co.	No par		13 1/2	14 1/2	14	14	13 1/2	14	3,000		
35 1/2 Nov 29	49 1/2 Sep 27	35 1/2 May 20	46 Jan 14	Franklin Stores Corp.	1		13	13 1/2	13	13 1/2	13	13 1/2	2,600		
14 July 10	17 1/2 Oct 3	15 Feb 4	18 May 21	Freeport Sulphur Co.	10		37 1/2	38 1/2	37 1/2	38 1/2	38 1/2	38 1/2	3,000		
24 1/2 Nov 26	30 1/2 Jan 2	22 1/2 Apr 4	27 1/2 Aug 11	Frederick & Co.	1		15 1/2	15 1/2	15	15 1/2	15	15 1/2	3,100		
75 Dec 3	95 Feb 3	75 1/2 Jan 10	84 1/2 Mar 20	Fruehauf Trailer Co common	1		25	25	25	25	25 1/2	25 1/2	250		
6 1/2 Nov 20	10 1/2 Mar 21	5 1/2 Aug 20	8 1/2 Jan 4	4 1/2% preferred	100		78 1/2	79	78 1/2	78 1/2	78	78 1/2			
11 1/2 Mar 29	19 1/2 Oct 23	11 1/2 May 15	19 1/2 Jan 23	Gabriel Co (The)	1		5 1/2	6	6 1/2	6 1/2	6 1/2	6 1/2	1,600		
19 Jan 2	20 1/2 Jan 13	19 1/2 Jan 9	20 1/2 July 28	Gair Co Inc (Robert) common	1		16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	8,000		
7 1/2 Jan 13	9 1/2 Feb 9	6 1/2 May 15	8 1/2 Jan 8	5% preferred	20		19 1/2	20 1/2	19 1/2	20 1/2	19 1/2	20 1/2	3,700		
36 May 29	40 1/2 Oct 9	36 Apr 16	39 1/2 Sep 5	Gamble-Skogmo Inc common	5		7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	100		
17 1/2 July 19	21 1/2 Jan 3	18 May 15	19 1/2 Jan 21	5% convertible preferred	50		38 1/2	38 1/2	38 1/2	39 1/2	38 1/2	39 1/2	300		
20 Jan 3	26 1/2 Oct 15	22 1/2 Feb 5	25 1/2 Jan 2	Gamewell Co (The)	No par		19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	200		
18 Jun 28	26 1/2 Oct 15	22 1/2 Feb 5	25 1/2 Jan 2	Gardner-Denver Co	5		24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	5,000		
6 1/2 Jan 12	8 1/2 May 8	5 1/2 Sep 18	8 1/2 Jan 22	Garrett Corp (The)	2		26	26 1/2	26 1/2	26 1/2	27	27 1/2	3,600		
31 Jan 10	40 1/2 Aug 24	33 1/2 Apr 15	41 1/2 Jan 22	Gar Wood Industries Inc com	1		6	6 1/2	6	6 1/2	6	6 1/2	400		
23 1/2 Jan 25	36 1/2 Aug 30	27 1/2 Jan 18	33 1/2 Jun 25	4 1/2% convertible preferred	50		35	36	35	36	35	36	900		
20 1/2 Jan 2	31 1/2 Dec 7	26 1/2 Feb 21	31 Jun 27	Gaylord Container Corp.	1.66 1/2		27 1/2	27 1/2	27 1/2	27 1/2	28 1/2	28 1/2	2,500		
102 1/2 July 5	107 1/2 Mar 6	102 July 3	105 1/2 Sep 15	General American Investors com	1		28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	10		
48 1/2 July 9	58 1/2 Feb 26	51 1/2 Jan 9	61 Jun 30	\$4.50 preferred	100		104	105	104	105	104	105	2,900		
10 1/2 Jan 2	12 Apr 6	11 Apr 17	11 Apr 4	General Amer Transportation	5		58	58	58	58 1/2	58 1/2	58 1/2	3,000		
149 Jan 5	162 May 4	150 1/2 Aug 20	159 Feb 28	General Baking Co common	5		11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	10		
15 1/2 Jun 29	19 1/2 Mar														

NEW YORK STOCK RECORD

Continued—Page 6

Range for Previous Year 1951				Range Since Jan. 1		STOCKS		LOW AND HIGH SALE PRICES							Sales for the Week				
Lowest				Lowest		NEW YORK STOCK EXCHANGE		Saturday Sept. 20											
Highest				Highest		Par		Monday Sept. 22											
								Tuesday Sept. 23											
								Wednesday Sept. 24											
								Thursday Sept. 25											
								Friday Sept. 26											
19 1/2 Jan 29	27 1/2 Jan 9	23 1/4 Apr 25	31 1/4 July 15	19 1/2 Jan 29	27 1/2 Jan 9	23 1/4 Apr 25	31 1/4 July 15	Grumman Aircraft Corp.....	1	26 1/2	26 1/2	26 1/2	27 1/4	27 1/2	26 1/2	27 1/2	26 1/2	26 1/2	8,300
10 1/4 Jan 25	14 1/4 Oct 11	8 1/2 Feb 20	13 1/4 Mar 21	10 1/4 Jan 25	14 1/4 Oct 11	8 1/2 Feb 20	13 1/4 Mar 21	Guantanamo Sugar.....	1	8 1/4	8 1/4	8 1/4	8 1/4	8 1/4	8 1/4	8 1/4	8 1/4	8 1/4	900
21 1/4 Jan 10	33 1/4 Oct 5	25 1/2 Feb 20	37 1/4 Jun 18	21 1/4 Jan 10	33 1/4 Oct 5	25 1/2 Feb 20	37 1/4 Jun 18	Gulf Mobile & Ohio RR com.....	No par	33 1/4	34	34	34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	6,700
59 1/4 July 2	68 1/4 Sep 5	49 1/4 Sep 15	58 1/4 Jan 25	59 1/4 July 2	68 1/4 Sep 5	49 1/4 Sep 15	58 1/4 Jan 25	\$5 preferred.....	No par	71 1/4	72	71 1/4	71 1/4	71 1/4	71 1/4	71 1/4	71 1/4	71 1/4	800
44 Jun 1	58 1/4 Sep 13	21 Mar 26	26 1/4 Aug 8	44 Jun 1	58 1/4 Sep 13	21 Mar 26	26 1/4 Aug 8	Gulf Oil Corp.....	25	49 1/2	49 1/2	49 1/2	49 1/2	49 1/2	49 1/2	49 1/2	49 1/2	49 1/2	18,900
20 1/4 May 23	23 1/4 Jan 17	97 1/2 Jan 3	103 May 7	20 1/4 May 23	23 1/4 Jan 17	97 1/2 Jan 3	103 May 7	Gulf States Utilities Co com.....	No par	25	25 1/4	25	25 1/4	25	25 1/4	25 1/4	25 1/4	25 1/4	2,600
99 Dec 5	104 Feb 14	98 1/2 Jan 2	106 1/2 May 20	99 Dec 5	104 Feb 14	98 1/2 Jan 2	106 1/2 May 20	\$4.20 dividend preferred.....	100	100	101	100	101	100	101	100	101	100	---
97 Dec 27	110 Feb 14	98 1/2 Jan 2	106 1/2 May 20	97 Dec 27	110 Feb 14	98 1/2 Jan 2	106 1/2 May 20	\$4.40 dividend preferred.....	100	103 1/4	104	103 1/4	103 1/4	103 1/4	103 1/4	103 1/4	103 1/4	103 1/4	110
H																			
30 1/2 Feb 28	33 1/2 Oct 9	30 1/2 Mar 26	33 1/2 Sep 24	30 1/2 Feb 28	33 1/2 Oct 9	30 1/2 Mar 26	33 1/2 Sep 24	Hackensack Water.....	25	33	33 1/2	33	33 1/2	33	33 1/2	33	33 1/2	33	700
30 1/2 Jan 19	50 1/4 Nov 29	44 Feb 19	54 1/4 Jun 27	30 1/2 Jan 19	50 1/4 Nov 29	44 Feb 19	54 1/4 Jun 27	Halliburton Oil Well Cementing.....	5	49 1/4	49 1/4	49 1/4	49 1/4	50	50 1/2	50 1/2	50 1/2	50 1/2	1,600
15 1/4 Apr 4	19 1/4 Dec 1	15 1/2 May 26	17 1/2 Jan 3	15 1/4 Apr 4	19 1/4 Dec 1	15 1/2 May 26	17 1/2 Jan 3	Hall (W F) Printing Co.....	5	15 1/2	16	16	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	400
12 1/2 Dec 31	15 1/4 Mar 14	11 1/2 May 29	18 1/2 July 16	12 1/2 Dec 31	15 1/4 Mar 14	11 1/2 May 29	18 1/2 July 16	Hamilton Watch Co com.....	No par	17	17	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	2,100
73 1/2 Jan 11	84 Oct 2	68 May 26	81 Feb 19	73 1/2 Jan 11	84 Oct 2	68 May 26	81 Feb 19	4% conv preferred.....	100	76 1/2	77	76 1/2	77	76 1/2	77	76 1/2	77	76 1/2	10
101 Dec 10	107 1/2 May 1	102 1/2 Jan 23	107 Jun 18	101 Dec 10	107 1/2 May 1	102 1/2 Jan 23	107 Jun 18	Hammermill Paper Co.....	2.50	104	105	104	105	104	105	104	105	104	1,100
27 1/4 July 2	34 1/4 Oct 17	29 1/2 Sep 24	34 1/4 Aug 5	27 1/4 July 2	34 1/4 Oct 17	29 1/2 Sep 24	34 1/4 Aug 5	Hanna (M A) Co \$4.25 pfd.....	No par	104	105	104	105	104	105	104	105	104	---
143 1/2 Dec 11	154 Jan 17	140 Mar 27	142 Jan 21	143 1/2 Dec 11	154 Jan 17	140 Mar 27	142 Jan 21	Harbison-Walk Refrac com.....	No par	141	143	141	143	141	143	141	143	141	2,300
22 1/2 July 2	30 Jan 5	22 1/2 Feb 21	26 July 29	22 1/2 July 2	30 Jan 5	22 1/2 Feb 21	26 July 29	6% preferred.....	100	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	400
x5 1/4 Dec 18	8 Mar 5	33 1/2 Sep 23	36 1/4 Jan 1	x5 1/4 Dec 18	8 Mar 5	33 1/2 Sep 23	36 1/4 Jan 1	Hart Schaffner & Marx.....	10	23 1/2	24	23 1/2	24	23 1/2	24	23 1/2	24	23 1/2	300
x9 1/4 Jun 28	11 1/4 Jan 11	9 1/4 May 20	12 1/2 July 1	x9 1/4 Jun 28	11 1/4 Jan 11	9 1/4 May 20	12 1/2 July 1	Hat Corp of America common.....	1	5 1/4	5 1/4	5 1/4	5 1/4	5 1/4	5 1/4	5 1/4	5 1/4	5 1/4	500
6 1/2 July 17	8 1/2 Oct 6	6 1/4 Apr 15	7 1/4 Jan 26	6 1/2 July 17	8 1/2 Oct 6	6 1/4 Apr 15	7 1/4 Jan 26	4 1/2% preferred.....	50	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	800
20 1/4 Nov 26	27 1/4 Jan 12	19 1/4 Jun 16	23 Jan 30	20 1/4 Nov 26	27 1/4 Jan 12	19 1/4 Jun 16	23 Jan 30	Hayes Industries Inc.....	1	6 1/4	6 1/4	6 1/4	6 1/4	6 1/4	6 1/4	6 1/4	6 1/4	6 1/4	8,100
30 1/2 July 30	37 Mar 8	28 1/2 May 1	32 1/4 Jan 2	30 1/2 July 30	37 Mar 8	28 1/2 May 1	32 1/4 Jan 2	Hayes Mfg Corp.....	2	21 1/2	21 1/2	21 1/2	21 1/2	21	20 3/4	21	20 3/4	21	3,100
82 1/2 Dec 21	97 Mar 8	80 Sep 18	90 May 7	82 1/2 Dec 21	97 Mar 8	80 Sep 18	90 May 7	Hazel-Atlas Glass Co.....	5	31 1/4	31 1/4	31 1/2	31 1/2	31 1/2	31 1/2	31 1/2	31 1/2	31 1/2	400
32 Nov 13	41 1/4 July 13	29 1/4 May 12	33 1/4 Jan 22	32 Nov 13	41 1/4 July 13	29 1/4 May 12	33 1/4 Jan 22	Hecht Co common.....	15	80	83	80	83	80	83	80	83	80	---
94 Sep 14	106 1/4 Jan 31	93 1/4 Mar 4	100 May 20	94 Sep 14	106 1/4 Jan 31	93 1/4 Mar 4	100 May 20	3 1/4% preferred.....	100	31 1/4	31 1/4	31 1/4	31 1/4	31 1/4	31 1/4	31 1/4	31 1/4	31 1/4	1,000
22 1/2 Dec 22	27 Feb 5	21 1/4 Apr 30	24 Feb 11	22 1/2 Dec 22	27 Feb 5	21 1/4 Apr 30	24 Feb 11	Helinz (H J) Co common.....	25	96 1/2	97 1/2	96 1/2	97 1/2	97 1/4	98	97 1/4	98	97 1/4	---
36 Oct 2	40 1/4 Feb 1	34 1/4 Apr 26	38 1/2 Sep 3	36 Oct 2	40 1/4 Feb 1	34 1/4 Apr 26	38 1/2 Sep 3	3.65% preferred.....	100	23	23 1/4	23 1/4	23 1/4	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	700
17 1/4 July 9	24 1/4 Feb 24	17 1/4 Sep 24	21 1/4 Mar 31	17 1/4 July 9	24 1/4 Feb 24	17 1/4 Sep 24	21 1/4 Mar 31	Helme (G W) common.....	10	37	37 1/2	37	37 1/2	37	37 1/2	37	37 1/2	37	100
62 Nov 20	79 Feb 15	67 Jan 2	x78 1/4 Mar 5	62 Nov 20	79 Feb 15	67 Jan 2	x78 1/4 Mar 5	7% non-cum preferred.....	25	17 1/4	18	17 1/4	17 1/4	17 1/4	17 1/4	17 1/4	17 1/4	17 1/4	100
120 Nov 21	127 1/4 Mar 15	120 1/2 Feb 21	125 May 9	120 Nov 21	127 1/4 Mar 15	120 1/2 Feb 21	125 May 9	Hercules Motors.....	No par	70	70 1/4	70	70 1/4	69 3/4	70 1/4	69 3/4	70 1/4	70 1/4	1,100
37 1/2 Nov 3	44 1/4 Mar 12	37 1/2 May 21	42 1/2 Feb 7	37 1/2 Nov 3	44 1/4 Mar 12	37 1/2 May 21	42 1/2 Feb 7	Hercules Powder common.....	No par	123 1/2	125	123 1/2	125	123 1/2	125	123 1/2	125	123 1/2	---
49 Dec 14	54 Mar 29	51 1/4 Jan 9	53 1/2 Mar 26	49 Dec 14	54 Mar 29	51 1/4 Jan 9	53 1/2 Mar 26	5% preferred.....	100	40 1/4	40 1/4	40 1/4	40 1/4	40 1/4	40 1/4	41	41	41	500
20 1/4 Jan 3	28 1/4 Sep 6	22 Sep 10	26 1/4 Jan 7	20 1/4 Jan 3	28 1/4 Sep 6	22 Sep 10	26 1/4 Jan 7	Hershey Chocolate common.....	No par	52 1/2	52 1/2	52 1/2	52 1/2	52 1/2	53 1/4	53 1/4	53 1/4	53 1/4	200
18 1/4 Jan 4	26 1/4 Aug 6	16 July 22	24 Jan 7	18 1/4 Jan 4	26 1/4 Aug 6	16 July 22	24 Jan 7	4 1/4% preferred series A.....	50	22 1/2	23 1/4	22 1/2	23 1/4	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	200
69 Nov 16	86 1/4 Jan 31	70 Apr 24	74 Jan 26	69 Nov 16	86 1/4 Jan 31	70 Apr 24	74 Jan 26	Hewitt-Robins Inc.....	5	16 1/4	17	16 1/4	17	16 1/4	16 1/4	16 1/4	16 1/4	16 1/4	3,900
104 Nov 6	106 1/4 Dec 11	94 1/4 Sep 18	107 1/4 Jan 14	104 Nov 6	106 1/4 Dec 11	94 1/4 Sep 18	107 1/4 Jan 14	Heyden Chemical Corp common.....	1	72	72	72	72	72	72 1/2	72 1/2	72 1/2	72 1/2	100
12 1/4 July 18	17 1/4 Feb 13	14 1/4 Jan 21	16 1/4 Mar 5	12 1/4 July 18	17 1/4 Feb 13	14 1/4 Jan 21	16 1/4 Mar 5	3 1/2% preferred series A.....	100	94 1/2	94 1/2	94 1/4	95 1/4	94 1/4	94 1/4	94 1/4	94 1/4	94 1/4	110
18 1/4 Mar 29	23 Aug 29	18 May 12	22 Sep 25	18 1/4 Mar 29	23 Aug 29	18 May 12	22 Sep 25	\$4 1/2 cum 2nd pfd (conv).....	No par	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	1,300
10 Nov 2	15 Jan 29	9 1/4 Aug 28	11 1/4 Mar 31	10 Nov 2	15 Jan 29	9 1/4 Aug 28	11 1/4 Mar 31	Hilton Hotels Corp.....	5	20 1/4	21 1/2	20 1/4	21 1/2	21 1/2	22	22	22	22	600
20 Dec 20	25 1/4 Mar 9	20 1/4 Jan 15	22 1/4 Apr 18	20 Dec 20	25 1/4 Mar 9	20 1/4 Jan 15	22 1/4 Apr 18	Hinde & Dauch Paper Co.....	10	9 1/4	10	9 1/4	10	9 1/4	9 1/4	9 1/4	9 1/4	9 1/	

NEW YORK STOCK RECORD

Continued—Page 7

Range for Previous Year 1951				Range Since Jan. 1		NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES												Sales for the Week			
Lowest		Highest		Lowest		Highest		NEW YORK STOCK EXCHANGE		Saturday Sept. 29		Monday Sept. 29		Tuesday Sept. 30		Wednesday Sept. 30		Thursday Sept. 30		Friday Sept. 30		Sales for the Week	
23% Mar 30	28% Nov 2	26% Jan 5	29% Sep 26	23% Mar 30	28% Nov 2	26% Jan 5	29% Sep 26	Kansas City Pr & Lt Co com. No par	100	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	4,600	
88 1/2 Dec 28	103 1/2 Feb 1	87 1/2 Jan 2	95 1/2 Jun 9	88 1/2 Dec 28	103 1/2 Feb 1	87 1/2 Jan 2	95 1/2 Jun 9	3.80% preferred	100	93 1/2	95	93 1/2	95	93 1/2	95	93 1/2	95	93 1/2	95	93 1/2	95	10	
96 Nov 19	108 Jan 5	95 Jan 15	102 1/2 May 21	96 Nov 19	108 Jan 5	95 Jan 15	102 1/2 May 21	4% cum preferred	100	99	101	99	101	99	101	99	101	99	101	99	101	10	
57 Jun 29	75 1/2 Feb 8	62 Feb 5	84 1/2 Aug 15	57 Jun 29	75 1/2 Feb 8	62 Feb 5	84 1/2 Aug 15	4.50% preferred	100	104	105 1/2	104 1/2	105 1/2	104 1/2	105 1/2	104 1/2	105 1/2	104 1/2	105 1/2	104 1/2	105 1/2	2,900	
63 Sep 21	70 1/2 Feb 24	66 Feb 6	71 1/2 Jun 18	63 Sep 21	70 1/2 Feb 24	66 Feb 6	71 1/2 Jun 18	Kansas City Southern com. No par	100	76	77	76 1/2	79 1/2	76 1/2	79 1/2	76 1/2	79 1/2	76 1/2	79 1/2	76 1/2	79 1/2	800	
16 1/2 Jul 20	17 1/2 Mar 1	16 1/2 Jan 2	19 1/2 Sep 4	16 1/2 Jul 20	17 1/2 Mar 1	16 1/2 Jan 2	19 1/2 Sep 4	4% noncum preferred	100	68 1/2	70	70	70	68 1/2	70	x70	70	68 1/2	70	68 1/2	70	2,100	
11 1/2 Dec 26	15 1/2 Feb 6	12 1/2 Aug 8	12 1/2 Aug 8	11 1/2 Dec 26	15 1/2 Feb 6	12 1/2 Aug 8	12 1/2 Aug 8	Kansas Power & Light Co. 8.75	100	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	3,300	
28 Jan 5	34 1/2 Oct 19	32 1/2 Feb 28	35 1/2 Sep 8	28 Jan 5	34 1/2 Oct 19	32 1/2 Feb 28	35 1/2 Sep 8	Kayser (Julius) & Co. 5	100	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	500	
24 1/2 Jan 2	33 1/2 Oct 25	31 Jan 3	35 1/2 Sep 8	24 1/2 Jan 2	33 1/2 Oct 25	31 Jan 3	35 1/2 Sep 8	Kelsey Hayes Wheel conv class A-1	100	33	33	33 1/2	33 1/2	33 1/2	33 1/2	34	34	33 1/2	34	34	34 1/2	700	
67 1/2 Jul 2	88 1/2 Nov 14	70 1/2 May 1	92 1/2 Jan 26	67 1/2 Jul 2	88 1/2 Nov 14	70 1/2 May 1	92 1/2 Jan 26	Class B	100	73 1/2	74 1/2	73 1/2	74 1/2	73 1/2	74 1/2	73 1/2	74 1/2	73 1/2	74 1/2	73 1/2	74 1/2	15,700	
36 1/2 Aug 6	49 1/2 Oct 31	40 1/2 Feb 20	71 Jul 9	36 1/2 Aug 6	49 1/2 Oct 31	40 1/2 Feb 20	71 Jul 9	Kennecott Copper	No par	56 1/2	57	56 1/2	57 1/2	57 1/2	58 1/2	57 1/2	58 1/2	57 1/2	58 1/2	56 1/2	57 1/2	6,400	
19 1/2 Jul 3	25 1/2 Jan 29	20 1/2 May 1	22 1/2 Aug 7	19 1/2 Jul 3	25 1/2 Jan 29	20 1/2 May 1	22 1/2 Aug 7	Kern County Land Co. 2.50	No par	22	22 1/2	21 1/2	22 1/2	21 1/2	22 1/2	21 1/2	22 1/2	21 1/2	22 1/2	21 1/2	22 1/2	800	
42 1/2 Mar 15	50 1/2 Sep 20	40 Apr 30	51 1/2 Sep 3	42 1/2 Mar 15	50 1/2 Sep 20	40 Apr 30	51 1/2 Sep 3	Keystone Steel & Wire Co. No par	No par	47	47 1/2	47 1/2	48	48 1/2	48 1/2	48 1/2	48 1/2	48 1/2	48 1/2	47 1/2	48 1/2	2,700	
107 1/2 Dec 12	108 Dec 18	110 Mar 5	114 Jan 12	107 1/2 Dec 12	108 Dec 18	110 Mar 5	114 Jan 12	Kimberly-Clark Corp com. No par	100	112 1/2	115	112 1/2	115	112 1/2	115	112 1/2	115	112 1/2	115	112 1/2	115	1,600	
23 Dec 31	27 1/2 Aug 27	21 1/2 Feb 27	24 1/2 May 26	23 Dec 31	27 1/2 Aug 27	21 1/2 Feb 27	24 1/2 May 26	4% conv preferred (cum)	100	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	24	x23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	200	
17 1/2 Mar 20	19 1/2 Jan 10	18 1/2 Jan 2	23 Sep 17	17 1/2 Mar 20	19 1/2 Jan 10	18 1/2 Jan 2	23 Sep 17	King-Seely Corp	100	75	75	75	75	75	75	75	75	75	75	75	75	130	
72 Jan 24	80 May 4	70 Apr 8	x76 Feb 7	72 Jan 24	80 May 4	70 Apr 8	x76 Feb 7	Kinney (G R) Co common	100	22 1/2	23	22 1/2	23	22 1/2	23	22 1/2	23	22 1/2	23	22 1/2	23	3,800	
36 Jan 2	47 1/2 Sep 13	39 1/2 Sep 22	49 1/2 Jan 21	36 Jan 2	47 1/2 Sep 13	39 1/2 Sep 22	49 1/2 Jan 21	\$5 prior preferred	No par	39 1/2	39 1/2	39 1/2	40 1/2	39 1/2	40 1/2	40 1/2	40 1/2	40 1/2	39 1/2	40 1/2	1,400		
91 Nov 29	103 Feb 13	91 Apr 28	97 1/2 Jul 30	91 Nov 29	103 Feb 13	91 Apr 28	97 1/2 Jul 30	Koppers Co Inc common	100	91	91 1/2	91 1/2	91 1/2	91 1/2	91 1/2	91 1/2	91 1/2	91 1/2	91 1/2	91 1/2	91 1/2	2,200	
36 1/2 Jan 5	42 Sep 21	34 1/2 Sep 16	39 1/2 Jan 5	36 1/2 Jan 5	42 Sep 21	34 1/2 Sep 16	39 1/2 Jan 5	4% preferred	100	34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	1,700	
51 Nov 26	56 1/2 May 9	50 1/2 Mar 25	54 1/2 Sep 5	51 Nov 26	56 1/2 May 9	50 1/2 Mar 25	54 1/2 Sep 5	Kress (S S) Co	100	54 1/2	54 1/2	54 1/2	54 1/2	54 1/2	54 1/2	54 1/2	54 1/2	54 1/2	54 1/2	54 1/2	54 1/2	5,200	
32 Jun 25	39 May 7	31 1/2 Jan 25	38 1/2 Sep 24	32 Jun 25	39 May 7	31 1/2 Jan 25	38 1/2 Sep 24	Kress (S H) & Co	No par	38	38 1/2	38	38 1/2	38	38 1/2	38	38 1/2	38	38 1/2	38	38 1/2		
								Kroger Co (The)	No par														
L																							
6 1/2 May 24	9 Dec 17	8 1/2 Mar 13	9 1/2 May 24	6 1/2 May 24	9 Dec 17	8 1/2 Mar 13	9 1/2 May 24	Laclede Gas Co.	4	8 1/2	8 1/2	8 1/2	9	8 1/2	9	8 1/2	9	8 1/2	9	8 1/2	9	30,800	
5 1/2 Jul 9	8 Mar 1	5 1/2 Sep 19	7 1/4 Jan 19	5 1/2 Jul 9	8 Mar 1	5 1/2 Sep 19	7 1/4 Jan 19	La Consolidad 5% pfd. 75 Pesos Mex	100	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	1,300	
22 Dec 26	28 1/2 May 4	19 1/2 Aug 28	24 Jan 21	22 Dec 26	28 1/2 May 4	19 1/2 Aug 28	24 Jan 21	Lambert Co (The)	No par	15	15	15	15 1/2	15	15 1/2	15	15 1/2	15	15 1/2	15	15 1/2	900	
11 1/2 Jan 2	14 1/2 Feb 6	11 1/2 Mar 7	16 Jul 17	11 1/2 Jan 2	14 1/2 Feb 6	11 1/2 Mar 7	16 Jul 17	Lane Bryant common	No par	48	49 1/2	48	49 1/2	48	49 1/2	48	49 1/2	48	49 1/2	48	49 1/2	600	
42 1/2 Jan 2	51 1/2 Feb 9	45 Jan 10	49 Sep 10	42 1/2 Jan 2	51 1/2 Feb 9	45 Jan 10	49 Sep 10	1/2% preferred	50	23	23 1/2	23 1/2	23 1/2	23	23 1/2	23	23 1/2	23	23 1/2	23	23 1/2	600	
16 1/2 Jan 28	21 1/2 Sep 28	20 1/2 Jan 2	25 1/2 Jul 24	16 1/2 Jan 28	21 1/2 Sep 28	20 1/2 Jan 2	25 1/2 Jul 24	Lane-Wells Co	100	61 1/2	61 1/2	60 1/2	62 1/2	63	64 1/2	63 1/2	64 1/2	63 1/2	64 1/2	63 1/2	64 1/2	600	
56 Jan 2	72 1/2 Oct 9	54 1/2 May 1	72 1/2 Jan 30	56 Jan 2	72 1/2 Oct 9	54 1/2 May 1	72 1/2 Jan 30	Lee Rubber & Tire	100	24 1/2	24 1/2	24	24 1/2	23 1/2	24	23 1/2	24	23 1/2	24	23 1/2	24	600	
19 1/2 Jul 27	25 1/2 Feb 16	20 1/2 Apr 15	26 1/2 Aug 25	19 1/2 Jul 27	25 1/2 Feb 16	20 1/2 Apr 15	26 1/2 Aug 25	Lees (James) & Sons Co common	3	89	92	89	92	89	92	89	92	89	92	89	92	8,000	
87 Dec 13	100 1/2 Feb 15	88 Jan 2	92 1/2 May 1	87 Dec 13	100 1/2 Feb 15	88 Jan 2	92 1/2 May 1	3.85% preferred	100	8	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8	8 1/2	8 1/2	8 1/2	8	8 1/2	1,500	
8 Jun 7	11 1/2 Jan 18	8 1/2 May 1	9 1/2 Feb 6	8 Jun 7	11 1/2 Jan 18	8 1/2 May 1	9 1/2 Feb 6	Lehigh Coal & Navigation Co.	100	16 1/2	17 1/2	16 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	18	18 1/2	18,400	
21 1/2 Aug 1	26 1/2 Apr 19	21 1/2 May 1	28 1/2 Aug 1	21 1/2 Aug 1	26 1/2 Apr 19	21 1/2 May 1	28 1/2 Aug 1	Lehigh Portland Cement	25	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2						

NEW YORK STOCK RECORD

Continued—Page 8

Range for Previous Year 1951		Range Since Jan. 1		NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES							Sales for the Week Shares
Lowest	Highest	Lowest	Highest	Par		Saturday Sept. 20	Monday Sept. 22	Tuesday Sept. 23	Wednesday Sept. 24	Thursday Sept. 25	Friday Sept. 26		
13 1/2 Nov 8	21 1/2 Feb 9	13 1/2 Feb 26	17 1/2 Aug 1	Minneapolis & St. Louis Ry. No par			16 1/2 16 1/2	16 1/2 16 1/2	16 1/2 16 1/2	16 1/2 16 1/2	16 1/2 16 1/2	16 1/2 16 1/2	5,100
13 1/2 Mar 28	21 1/2 Sep 21	16 1/2 May 1	19 1/2 Mar 8	Minn St Paul & SS Marie No par			16 1/2 16 1/2	16 1/2 16 1/2	17 1/2 17 1/2	*17 1/2 17 1/2	17 1/2 17 1/2	17 1/2 17 1/2	2,400
41 1/4 Jan 2	56 1/4 July 17	45 1/4 Feb 14	55 Jun 24	Minneapolis-Honeywell Reg. 1.50			49 1/4 50 1/4	48 1/2 48 1/2	48 1/2 50	49 1/2 50	49 1/2 49 1/2	49 1/2 49 1/2	5,200
107 1/2 Oct 29	117 Sep 21	107 Mar 3	113 Jun 24	\$3.75 conv preferred 100			*108 111	110 110	110 110	*110 111	110 110	110 110	300
37 1/4 Feb 20	54 May 4	39 Apr 24	48 1/4 Jan 2	Minn Min & Mfg common No par			41 41 1/2	41 41 1/2	40 1/2 41 1/2	41 1/2 41 1/2	41 1/2 41 1/2	41 1/2 41 1/2	7,100
100 1/4 Nov 30	107 Mar 7	101 1/2 Feb 25	105 Jan 23	\$4 preferred No par			*103 1/4 104 1/2	*104 104 1/2	104 104 1/2	*104 104 1/2	104 104 1/2	104 104 1/2	110
18 1/4 Jun 29	27 1/4 Oct 15	16 1/2 Jun 24	24 1/2 Jan 2	Minneapolis-Moline Co common 1			17 1/2 17 1/2	17 1/2 17 1/2	17 1/2 17 1/2	17 1/2 17 1/2	17 1/2 17 1/2	17 1/2 17 1/2	1,500
83 1/4 Jan 2	93 1/2 Feb 14	82 1/2 Jun 26	91 1/4 Jan 11	\$5.50 1st preferred 100			*84 84 1/2	84 1/2 84 1/2	84 84	83 1/2 84 1/2	*83 1/2 84 1/2	84 1/2 84 1/2	180
25 1/2 Jan 2	34 1/4 Oct 13	24 1/2 Jun 27	30 1/2 Jan 9	\$1.50 2nd conv preferred 25			25 1/2 25 1/2	*24 1/2 25 1/2	25 1/2 25 1/2	24 1/2 24 1/2	*25 25 1/2	25 1/2 25 1/2	300
29 1/4 Jun 14	33 1/2 Nov 8	32 1/2 Jan 2	36 1/4 Sep 24	Minnesota Power & Light Co No par			36 1/4 36 1/2	36 1/2 36 1/2	36 1/2 36 1/2	36 1/2 36 1/2	36 1/2 36 1/2	36 1/2 36 1/2	1,900
24 1/2 Jun 29	32 1/2 Dec 26	26 1/2 Sep 16	37 Mar 12	Mission Corp 1			27 1/2 27 1/2	28 28 1/2	28 28 1/2	28 28 1/2	28 28 1/2	28 28 1/2	6,000
13 1/2 Apr 11	18 1/2 Sep 21	16 1/2 Sep 16	20 1/2 Jan 22	Mission Development Co 1			17 1/2 17 1/2	17 1/2 17 1/2	17 1/2 17 1/2	17 1/2 17 1/2	16 1/2 17 1/2	16 1/2 17 1/2	6,000
30 1/4 July 2	35 1/2 Dec 6	34 July 17	38 Aug 29	Mississippi River Fuel Corp 10			35 1/2 35 1/2	35 1/2 35 1/2	35 1/2 35 1/2	35 1/2 35 1/2	35 1/2 35 1/2	35 1/2 35 1/2	3,900
7 1/2 Jun 25	13 1/2 Mar 9	4 1/2 Sep 18	8 1/2 Feb 15	Missouri-Kan-Tex RR com No par			5 5 1/4	5 1/2 5 1/2	5 1/2 5 1/2	5 1/2 5 1/2	5 1/2 5 1/2	5 1/2 5 1/2	15,500
45 1/4 July 2	73 1/4 Mar 9	50 Jan 16	67 1/4 Aug 7	7 1/2 preferred series A 100			62 1/2 63 1/2	61 1/4 63	62 1/2 63 1/2	62 1/2 63 1/2	62 1/2 63 1/2	62 1/2 63 1/2	13,800
18 1/4 Aug 15	33 1/4 Mar 12	21 1/2 Apr 21	34 1/2 July 31	Missouri Pac RR 5 1/2 conv pfd 100			30 1/2 31 1/2	30 1/2 31	31 31 1/2	31 31	30 1/2 31	30 1/2 31	4,800
29 Nov 24	39 1/2 Feb 9	25 1/4 Aug 13	31 1/2 Jan 7	Mohawk Carpet Mills 20			*26 1/2 27 1/2	26 1/2 27	27 1/2 27 1/2	27 1/2 27 1/2	27 1/2 27 1/2	27 1/2 27 1/2	800
12 1/4 Nov 3	16 1/2 Feb 10	12 1/4 Mar 4	14 1/2 Jan 4	Mojud Hosiery Co Inc 1.25			13 1/2 13 1/2	*13 1/2 13 1/2	13 1/2 13 1/2	*13 1/2 13 1/2	13 1/2 13 1/2	13 1/2 13 1/2	500
16 1/2 July 2	24 1/4 Jan 5	16 1/2 Jun 12	18 1/2 Jan 4	Monarch Machine Tool No par			17 1/2 17 1/2	*17 1/2 17 1/2	17 1/2 17 1/2	*17 1/2 17 1/2	17 1/2 17 1/2	17 1/2 17 1/2	7,500
73 Jan 25	107 1/2 Aug 1	88 1/4 Sep 18	109 1/2 Jan 2	Monsanto Chemical Co 5			83 90 1/4	89 1/4 90	89 1/4 90	90 1/2 90 1/2	88 1/2 90 1/2	88 1/2 90 1/2	
11 1/4 Jan 2	27 1/2 Oct 8	22 1/2 Apr 24	28 1/2 Jun 30	Montana-Dakota Utilities Co 5			23 1/2 23 1/2	23 1/2 23 1/2	23 1/2 23 1/2	23 1/2 23 1/2	23 1/2 23 1/2	23 1/2 23 1/2	3,600
21 1/4 Jan 13	27 Dec 21	26 1/2 Apr 16	30 1/2 Jan 22	Montana Power Co (The) No par			28 28	28 28 1/2	28 28 1/2	28 28 1/2	28 28 1/2	28 28 1/2	7,400
64 Jan 2	75 Sep 19	58 May 20	67 1/2 Jan 2	Montgomery Ward & Co No par			60 60 1/2	60 60 1/2	60 1/2 61	59 1/2 60 1/2	58 1/2 59 1/2	58 1/2 59 1/2	16,600
15 Jun 29	22 1/2 Sep 24	16 1/2 Jan 2	18 1/2 Aug 5	Moore-McCormack Lines 12			17 1/2 17 1/2	17 1/2 17 1/2	17 1/2 17 1/2	17 1/2 17 1/2	16 1/2 17	16 1/2 17	3,500
12 1/2 Nov 27	18 1/2 Feb 16	12 1/2 Sep 24	14 1/4 Jan 10	Morrell (John) & Co No par			*12 1/2 13	12 1/2 12 1/2	12 1/2 12 1/2	12 1/2 12 1/2	*12 1/2 12 1/2	12 1/2 12 1/2	800
23 1/2 Nov 28	31 1/4 Jan 29	22 Aug 7	43 1/4 Sep 24	Motorola Inc new 3			41 1/4 41 1/2	41 1/4 42 1/2	42 1/2 43 1/4	x42 42 1/2	41 1/2 42 1/2	41 1/2 42 1/2	15,600
24 1/4 Dec 14	29 May 9	23 Mar 1	25 1/2 Apr 1	Motor Products Corp 10			27 1/2 27 1/2	27 1/2 27 1/2	27 1/2 27 1/2	27 1/2 27 1/2	27 1/2 27 1/2	27 1/2 27 1/2	1,200
17 1/2 July 2	21 1/4 Feb 23	18 Feb 20	22 1/2 Sep 4	Motor Wheel Corp 1			24 1/4 24 1/2	*24 1/2 24 1/2	*24 1/2 24 1/2	*24 1/2 24 1/2	24 1/2 24 1/2	24 1/2 24 1/2	400
16 1/2 Jun 25	30 1/2 Nov 20	22 1/2 May 1	29 1/4 Jan 25	Mueller Brass Co 5			20 1/2 20 1/2	20 1/2 20 1/2	20 1/2 20 1/2	20 1/2 20 1/2	20 1/2 20 1/2	20 1/2 20 1/2	4,000
11 1/2 Dec 19	15 1/2 Feb 26	11 1/2 Jun 5	13 1/2 Jan 26	Mullins Mfg Corp 1			24 1/2 25	25 25 1/2	25 1/2 26 1/2	25 1/2 25 1/2	25 1/2 25 1/2	25 1/2 25 1/2	10,400
48 1/4 July 19	60 1/4 Dec 18	51 Feb 25	57 1/4 Jan 4	Munsingwear Inc 5			*11 1/2 11 1/2	11 1/2 11 1/2	11 1/2 11 1/2	11 1/2 11 1/2	11 1/2 11 1/2	11 1/2 11 1/2	800
107 1/4 Sep 11	112 1/2 Jun 11	108 Jan 4	109 1/2 Feb 18	Murphy Co (G C) common 1			54 54	54 54	54 1/2 54 1/2	53 1/2 54 1/2	53 1/2 54 1/2	53 1/2 54 1/2	1,000
18 1/4 Jun 25	23 1/2 Feb 27	13 1/2 May 1	20 1/2 Sep 5	4 1/4 preferred 100			107 1/2 107 1/2	107 1/2 107 1/2	*107 1/2 108 1/2	108 108 1/2	107 1/2 108	107 1/2 108	190
43 1/2 Sep 28	49 1/2 Feb 28	42 1/4 Mar 13	48 Aug 25	Murray Corp of America com 10			19 1/4 19 1/2	*19 1/4 19 1/2	19 1/4 19 1/2	19 1/4 19 1/2	19 1/4 19 1/2	19 1/4 19 1/2	1,400
51 1/2 Dec 5	68 Apr 12	49 May 20	52 1/2 Feb 4	4 1/4 preferred 50			*45 1/4 46 1/2	*45 1/4 46 1/2	*45 1/4 46 1/2	*45 1/4 46 1/2	*45 1/4 46 1/2	*45 1/4 46 1/2	
				Meyers (F E) & Bros No par			*49 50 1/2	*49 50 1/2	*49 51	*49 1/2 50 1/2	*49 50 1/2	*49 50 1/2	
N													
17 1/2 July 2	22 1/2 Feb 2	17 1/4 May 1	21 1/2 Aug 28	Nash-Kelvinator Corp 5			20 1/2 20 1/2	20 1/2 20 1/2	20 1/2 20 1/2	20 1/2 21	20 1/2 21	20 1/2 21	8,500
51 1/4 Jan 2	79 Mar 9	60 1/2 Feb 20	91 July 1	Nashville Chatt & St. Louis 100			85 85	85 1/2 85 1/2	85 1/2 86	86 1/2 89 1/2	88 89	88 89	870
31 Mar 15	37 Aug 3	31 1/4 Apr 15	36 Aug 1	National Acme Co 1			32 1/2 32 1/2	*32 1/2 33	32 1/2 33 1/2	32 1/2 32 1/2	*32 1/2 32 1/2	32 1/2 32 1/2	500
12 1/4 Jan 15	17 1/2 Dec 7	12 Apr 24	16 1/2 Jan 4	National Airlines 1			*12 1/2 12 1/2	12 1/2 12 1/2	12 1/2 12 1/2	12 1/2 12 1/2	*12 1/2 12 1/2	12 1/2 12 1/2	1,200
16 1/4 Jan 2	21 1/4 Apr 21	17 1/2 May 1	20 1/2 Jan 8	National Automotive Fibres Inc 1			18 18	17 1/2 18	18 18	18 18	18 18	18 18	1,700
16 Jun 29	23 Dec 6	19 Apr 23	22 1/2 Jan 4	National Avidon Corp 5			*20 20 1/2	20 1/2 20 1/2	20 1/2 20 1/2	20 1/2 20 1/2	20 1/2 20 1/2	20 1/2 20 1/2	1,000
x29 1/2 Dec 12	35 1/2 Jan 12	29 1/4 Apr 23	35 Sep 9	National Biscuit Co common 10			34 1/2 34 1/2	34 1/2 34 1/2	34 1/2 34 1/2	33 1/2 34 1/2	32 1/2 33 1/2	32 1/2 33 1/2	10,500
160 Dec 27	184 1/4 Jan 20	161 1/2 Jan 2	179 1/2 Jun 18	7 1/2 preferred A 100			*174 1/2 175 1/2	*174 1/2 175 1/2	*174 1/2 175	174 174 1/2	173 173	173 173	90
7 Jan 2	14 Oct 25	9 1/2 Jun 10	12 1/2 Jan 28	National Can Corp 10			9 1/2 9 1/2	9 1/2 9 1/2	9 1/2 9 1/2	9 1/2 9 1/2	*9 1/2 9 1/2	9 1/2 9 1/2	800
42 1/2 Jan 2	59 1/2 Sep 14	54 1/2 Feb 4	61 1/2 Mar 19	National Cash Register No par			56 1/4 56 1/2	56 1/2 56 1/2	56 1/2 57 1/4	x56 1/2 56 1/4	56 56 1/4	56 56 1/4	2,700
9 1/2 Dec 6	11 1/2 Feb 24	9 1/4 Jan 2	11 1/4 Sep 26	National City Lines Inc 1			11 11	10 1/2 10 1/2	10 1/2 10 1/2	10 1/2 11	11 11 1/4	11 11 1/4	14,600
11 Jan 2	14 1/2 Aug 7	x10 1/2 May 15	13 1/2 Jan 7	National Container Co 1			11 11	10 1/2 11	11 11 1/2	11 11 1/2	11 11 1/2	11 11 1/2	3,500
13 1/2 Mar 26	16 1/2 Aug 14	13 1/4 Jan 14	18 1/2 Mar 27	National Cylinder Gas Co 1			16 1/2 16 1/2	16 1/2 17	16 1/2 16 1/2	16 1/2 16 1/2	16 1/2 16 1/2	16 1/2 16 1/2	2,300
44 1/2 May 28	51 1/2 Sep 10	48 1/4 Jan 2	56 Aug 12	National Dairy Products No par			54 54 1/2	54 54 1/2	54 1/2 55	55 1/2 55 1/2	55 1/2 55 1/2	55 1/2 55 1/2	4,300
16 1/2 Dec 26	23 1/2 Feb 2	14 1/2 May 1	17 1/2 Jan 4	National Department Stores 5			14 1/2 14 1/2	14 1/2 14 1/2	14 1/2 15	15 15	14 1/2 15	14 1/2 15	1,100
26 1/2 Jan 10	37 1/2 Oct 3	20 1/2 Sep 26	34 1/2 Jan 2	National Distillers Prod common 5			22 1/2 22 1/2	22 22 1/2	22 1/2 22 1/2	21 1/2 22 1/2	20 1/2 21	20 1/2 21	92,200
106 1/4 Oct 27	112 1/4 Oct 4	97 Sep 16	110 1/4 Jan 24	4 1/4 pfd series of 1951 100			98 98 1/2	98 98 1/2	98 1/2 98 1/2	98 1/2 98 1/2	97 1/2 98 1/2	97 1/2 98 1/2	2,900
18 1/2 Jun 29	21 1/2 Mar 22	18 1/2 Jan 2	23 1/2 July 7	National Gypsum Co common 1			20 1/2 20 1/2	20 1/2 20 1/2	20 1/2 20 1/2	20 1/2 20 1/2	20 1/2 20 1/2	20 1/2 20 1/2	6,700
89 Oct 29	103 Jan 29	91 Jan 17	98 May 7	\$4.50 preferred No par			97 97	*96 1/2 98	*96 1/2 98	*96 1/2 98	*96 1/2 98	*96 1/2 98	30
27 1/2 Nov 8	33 1/2 Oct 19	25 1/4 May 1	33 Jan 29	National Lead Co common 5			29 1/2 30 1/2	29 1/2 30 1/2	30 1/2 30 1/2	30 1/2 30 1/2	29 1/2 30 1/2	29 1/2 30 1/2	13,400
165 1/2 Dec 31	185 1/2 Jan 4	165 Feb 20	177 Jun 18	7 1/2 preferred A 100			173 173	172 172	*171 1/2 173	*171 1/2 173	172 173	172 173	230
134 1/2 Dec 12	156 Jan 25	136 Jan 15	147 1/2 Apr 24	6 1/2 preferred B 100			*144 1/2 145 1/2	*144 1/2 145 1/2	*144 1/2 145 1/2	*145 1/2 145 1/2	*144 1/2 145 1/2	145 1/2 145 1/2	20
8 1/2 Sep 29	9 1/2 Jan 26	7 1/2 Aug 28	9 1/2 Jan 31	National Linen Service Corp 1			7 1/2 7 1/2	7 1/2 7 1/2	7 1/2 7 1/2	7 1/2 7 1/2	7 1/2 7 1/2	7 1/2 7 1/2	1,400
30 1/4 Jun 29	40 1/4 Sep 17	34 1/2 Sep 16	40 1/2 Jan 26	Natl Malleable & Steel Cast No par			34 1/2 35 1/2	34 1/2 34 1/2	34 1/2 34 1/2	34 1/2 34 1/2	34 1/2 34 1/2	34 1/2 34 1/2	1,800
25 1/2 Jan 2	34 1/4 Nov 30	30 1/4 Jan 9	34 1/2 Sep 22	National Shares Corp No par			33 1/2 34 1/2	*33 1/2 34 1/2	*33 1/2 34 1/2	*33 1/2 34 1/2	33 1/2 34 1/2	33 1/2 34 1/2	500
43 Jun 25	56 Jan 9	47 May 1	53 Jan 2	National Steel Corp 10			44 1/2 45 1/2	45 1/2 46	45 1/2 46	45 1/2 46	45 1/2 46	45 1/2 46	6,000

NEW YORK STOCK RECORD

Continued—Page 9

Range for Previous Year 1951				Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES							Sales for the Week Shares
Lowest	Highest	Lowest	Highest	Lowest	Highest	Par	Saturday Sept. 20	Monday Sept. 22	Tuesday Sept. 23	Wednesday Sept. 24	Thursday Sept. 25	Friday Sept. 26			
10 Aug 6	13 1/2 Jan 2	8 1/2 Apr 12	13 1/2 Aug 28	9 1/4 Apr 15	11 1/2 Sep 5	5	Omnibus Corp (The) common	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	2,600	
96 1/2 Jan 15	105 Jan 5	91 1/2 Apr 15	112 Sep 5	27 Feb 19	27 1/2 Sep 11	100	6% convertible preferred A	109 1/2	109 1/2	109 1/2	109 1/2	109 1/2	109 1/2	210	
25 Mar 24	27 Dec 6	27 Feb 5	27 1/2 Sep 11	35 Feb 19	38 1/2 Sep 12	10	Oppenheim Collins	27	28 1/2	27	28 1/2	27	28 1/2	---	
33 1/2 Jan 25	39 1/2 Apr 13	35 Feb 19	38 1/2 Sep 12	37 Jan 2	38 1/2 Sep 12	No par	Otis Elevator	37 1/2	37 1/2	37 1/2	37 1/2	37 1/2	38 1/2	2,500	
17 1/2 Sep 13	21 1/2 Jan 12	37 Jan 2	38 1/2 Sep 12	19 Jan 2	23 1/2 Aug 15	2.50	Outboard Marine & Mfg	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	23	300	
75 Dec 19	81 Aug 6	79 Feb 19	83 Jan 11	41 1/2 Apr 24	83 Jan 11	No par	Outlet Co	79 1/2	81	79 1/2	81	79 1/2	80 1/2	10	
		69 1/2 Sep 16	85 1/2 Jan 23	53 Jan 11	83 Jan 11	12.50	Owens-Corning Fiberglass Corp	44 1/2	45	45	45 1/2	46	45 1/2	6,400	
							Owens-Illinois Glass Co	71 1/2	71 1/2	71 1/2	72	72 1/2	72 1/2	2,700	
P															
16 1/2 Nov 28	21 Mar 21	13 Aug 1	17 1/2 Jan 14	13 Aug 1	17 1/2 Jan 14	No par	Pabco Products Inc com	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	15	8,800	
95 Nov 16	101 1/2 Mar 1	91 Aug 5	97 1/2 Jan 24	91 Aug 5	97 1/2 Jan 24	100	4% cum conv preferred	91	93 1/2	91	93 1/2	91	93 1/2	---	
14 Dec 20	19 1/2 Feb 6	14 Apr 30	19 1/2 Jan 11	14 Apr 30	19 1/2 Jan 11	5	Pacific Amer Fisheries Inc	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	1,200	
17 1/2 Jan 10	35 Oct 1	25 Mar 22	32 1/2 Sep 26	25 Mar 22	32 1/2 Sep 26	10	Pacific Coast Co common	31	31	30 1/2	30 1/2	31	32	1,620	
53 July 13	65 Nov 29	51 Mar 17	57 Sep 25	51 Mar 17	57 Sep 25	No par	1st preferred noncum	55	57	55	57	55	57	80	
37 Apr 6	44 Feb 15	35 Mar 18	43 Sep 24	35 Mar 18	43 Sep 24	No par	2nd preferred noncum	41 1/2	42 1/2	42 1/2	42 1/2	42 1/2	43	390	
16 1/2 Jan 3	25 1/2 Dec 27	25 1/2 Jan 2	29 1/2 Jun 23	25 1/2 Jan 2	29 1/2 Jun 23	10	Pacific Finance Corp	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	2,000	
31 1/2 Mar 27	34 1/2 Mar 3	32 1/2 Jun 12	36 Feb 9	32 1/2 Jun 12	36 Feb 9	25	Pacific Gas & Electric	35 1/2	35 1/2	35 1/2	35 1/2	35 1/2	35 1/2	13,500	
x49 1/2 Jan 17	54 1/2 Mar 6	50 Apr 17	52 1/2 Jan 16	50 Apr 17	52 1/2 Jan 16	No par	Pacific Lighting Corp	51 1/2	51 1/2	51 1/2	51 1/2	51 1/2	51 1/2	1,600	
31 Nov 24	49 1/2 Feb 5	28 1/2 Feb 25	35 1/2 July 14	28 1/2 Feb 25	35 1/2 July 14	No par	Pacific Mills	31 1/2	31 1/2	31	31 1/2	30	29 1/2	2,400	
103 Jan 3	114 1/2 Oct 11	108 1/2 Apr 24	114 1/2 Sep 3	108 1/2 Apr 24	114 1/2 Sep 3	100	Pacific Telep & Teleg com	112 1/2	112 1/2	112 1/2	112 1/2	112 1/2	112 1/2	680	
x130 1/2 Dec 27	151 1/2 Jan 30	132 Jan 2	145 1/2 May 19	132 Jan 2	145 1/2 May 19	100	6% preferred	139	139 1/2	140	140	139	139	260	
4 1/2 Jun 29	6 1/2 Feb 14	5 1/2 Jan 2	7 1/2 Aug 21	5 1/2 Jan 2	7 1/2 Aug 21	1	Pacific Tin Consolidated Corp	6 1/2	7	6 1/2	7	6 1/2	7	5,000	
17 May 24	22 1/2 Sep 19	19 1/2 Sep 23	26 1/2 Mar 15	19 1/2 Sep 23	26 1/2 Mar 15	10	Pacific Western Oil Corp common	20	20 1/2	19 1/2	20 1/2	19 1/2	19 1/2	5,200	
8 1/2 Jan 3	9 Dec 7	8 1/2 Jan 7	9 1/2 Sep 4	8 1/2 Jan 7	9 1/2 Sep 4	No par	4% preferred	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	1,200	
4 1/2 Jun 29	6 1/2 Mar 7	4 1/2 Apr 30	5 1/2 May 22	4 1/2 Apr 30	5 1/2 May 22	No par	Packard Motor Car	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	50,400	
x9 1/2 Jul 18	13 1/2 Apr 18	9 1/2 Apr 24	12 Jan 2	9 1/2 Apr 24	12 Jan 2	5	Pan Amer World Airways Inc	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	15,000	
25 Mar 15	40 1/2 Oct 6	33 1/2 Jan 10	41 Apr 12	33 1/2 Jan 10	41 Apr 12	5	Pan-American Petrol & Transp	37	37	36 1/2	37	36 1/2	38 1/2	300	
x40 Feb 20	62 Nov 20	59 1/2 Jan 9	81 Mar 18	59 1/2 Jan 9	81 Mar 18	No par	Panhandle East Pipe L com	69 1/2	70	69 1/2	70 1/2	69 1/2	69 1/2	5,000	
92 Dec 31	104 1/2 Jan 18	93 Jan 2	100 Jun 13	93 Jan 2	100 Jun 13	100	4% preferred	98 1/2	100	99	100	98 1/2	99	280	
7 Jun 29	10 Feb 5	7 1/2 Sep 18	9 1/2 Jan 14	7 1/2 Sep 18	9 1/2 Jan 14	1	Panhandle Oil Corp	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	6,000	
21 May 24	33 1/2 Sep 20	21 1/2 Jul 16	30 1/2 Mar 13	21 1/2 Jul 16	30 1/2 Mar 13	1	Paramount Pictures Corp	24 1/2	25 1/2	25	25 1/2	25 1/2	25 1/2	8,900	
40 1/2 Jul 10	57 Jan 15	36 Apr 30	43 1/2 Jan 21	36 Apr 30	43 1/2 Jan 21	1	Park & Tilford Distillers Corp	35 1/2	36 1/2	35 1/2	36 1/2	35 1/2	36	300	
2 1/2 Jul 2	4 1/2 Jan 9	2 1/2 Jun 19	3 1/2 Jan 21	2 1/2 Jun 19	3 1/2 Jan 21	No par	Park Utah Consolidated Mines	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	1,100	
40 1/2 Jan 11	63 1/2 Aug 7	42 1/2 Jul 30	58 Feb 15	42 1/2 Jul 30	58 Feb 15	2.50	Parke Davis & Co	43 1/2	44	43 1/2	44 1/2	43 1/2	44 1/2	1,800	
31 1/2 Jan 3	39 1/2 Sep 20	33 1/2 Sep 23	38 Jan 26	33 1/2 Sep 23	38 Jan 26	No par	Parker Rust Proof Co	33 1/2	34	33 1/2	34	33 1/2	34 1/2	1,100	
6 1/2 Jul 31	8 1/2 Jan 16	6 1/2 Feb 15	8 1/2 Apr 28	6 1/2 Feb 15	8 1/2 Apr 28	No par	Parmaelee Transportation	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	6,200	
13 1/2 Jun 29	21 1/2 Feb 14	8 1/2 Sep 23	18 1/2 Jan 7	8 1/2 Sep 23	18 1/2 Jan 7	5	Parino Mines & Enterprises	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8,600	
7 Dec 21	10 1/2 Jan 8	5 1/2 Jul 2	8 1/2 Jan 29	5 1/2 Jul 2	8 1/2 Jan 29	5	Peabody Coal Co common	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	4,300	
19 Dec 21	25 1/2 Jan 8	16 1/2 Sep 10	20 1/2 Jan 29	16 1/2 Sep 10	20 1/2 Jan 29	25	5% conv prior preferred	17	17	17	17	16 1/2	16 1/2	1,000	
34 1/2 Dec 28	41 1/2 Aug 21	31 1/2 May 2	35 1/2 Aug 27	31 1/2 May 2	35 1/2 Aug 27	No par	Penick & Ford	33 1/2	33 1/2	33 1/2	33 1/2	34	34	1,700	
64 1/2 Apr 11	74 1/2 Jan 10	65 1/2 Apr 29	72 1/2 Feb 8	65 1/2 Apr 29	72 1/2 Feb 8	No par	Pennex (J C) Co	67 1/2	67 1/2	66 1/2	67	66 1/2	66 1/2	4,600	
12 1/2 Jun 25	15 1/2 Mar 16	12 1/2 Apr 23	14 1/2 Aug 7	12 1/2 Apr 23	14 1/2 Aug 7	10	Penn Coal & Coke Corp	12 1/2	13	13	13	13	13	500	
22 1/2 Jun 29	27 1/2 Mar 10	23 1/2 Jan 15	30 1/2 Aug 21	23 1/2 Jan 15	30 1/2 Aug 21	7	Penn-Dixie Cement Corp	28	28	28 1/2	28 1/2	28 1/2	28 1/2	2,700	
19 1/2 May 24	29 Dec 28	26 1/2 Feb 23	29 1/2 Jan 5	26 1/2 Feb 23	29 1/2 Jan 5	1	Penna Glass Sand Corp com	27	28 1/2	27	28 1/2	27	28 1/2	---	
102 1/2 Dec 10	112 Sep 28	105 Jan 4	108 1/2 Feb 11	105 Jan 4	108 1/2 Feb 11	100	5% preferred	105	108	105	108	105	108	1,900	
24 1/2 Jan 5	27 1/2 Apr 18	26 1/2 Feb 5	31 1/2 Sep 3	26 1/2 Feb 5	31 1/2 Sep 3	No par	Penn Power & Light Co	30 1/2	30 1/2	30 1/2	30 1/2	30 1/2	31	31	
16 1/2 Jun 29	26 1/2 Jan 18	17 1/2 Feb 27	20 1/2 Jun 13	17 1/2 Feb 27	20 1/2 Jun 13	50	Pennsylvania RR	18 1/2	19	18 1/2	19 1/2	18 1/2	19 1/2	32,900	
52 1/2 Jan 10	71 Dec 18	50 Sep 25	67 1/2 Jan 23	50 Sep 25	67 1/2 Jan 23	10	Pennsylvania Salt Mfg Co	51 1/2	52	50 1/2	50 1/2	50	50 1/2	2,700	
30 Jun 25	34 1/2 Mar 27	30 1/2 Sep 19	34 1/2 Apr 15	30 1/2 Sep 19	34 1/2 Apr 15	5	Peoples Drug Stores Inc	30 1/2	31 1/2	30 1/2	31 1/2	30 1/2	31 1/2	---	
111 1/2 Jun 29	130 Dec 29	129 Feb 7	145 Aug 5	129 Feb 7	145 Aug 5	100	Peoples Gas Light & Coke	137	137	137 1/2	137 1/2	139	139	1,300	
16 Jun 25	38 1/2 Oct 2	31 Feb 6	40 1/2 Feb 18	31 Feb 6	40 1/2 Feb 18	100	Peoria & Eastern Ry Co	31	33	32	32	33	36	900	
8 Jun 29	12 1/2 Jan 19	8 1/2 Feb 20	10 1/2 Apr 15	8 1/2 Feb 20	10 1/2 Apr 15	33 1/2	Pepsi-Cola Co	9 1/2	9 1/2	9 1/2	9 10				

NEW YORK STOCK RECORD

Continued—Page 10

Range Since Jan. 1				NEW YORK STOCK EXCHANGE		Saturday Sept. 20		Monday Sept. 22		Tuesday Sept. 23		Wednesday Sept. 24		Thursday Sept. 25		Friday Sept. 26		Sales for the Week
Lowest	Highest	Lowest	Highest	Par													Shares	
33% Dec 24	37% Feb 13	24 1/2 May 1	35% Aug 6	Rayonier Inc common	1	33	33 1/2	32 1/2	32 1/2	32 1/2	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	7,000	
24 1/2 Nov 24	32% Feb 8	25 1/2 May 1	36% Sep 4	\$2 preferred	25	35	35 1/2	35	35	35	35 1/2	35 1/2	35 1/2	35 1/2	35 1/2	35 1/2	600	
35 1/2 Aug 22	44 Feb 16	36 Feb 20	36% Sep 4	Raytheon Mfg Co	5	11	11 1/4	11 1/4	11 1/4	11 1/4	11 1/4	11 1/4	11 1/4	11 1/4	11 1/4	11 1/4	67,500	
30 Dec 14	37 Feb 3	30 1/2 Jan 15	31 Jun 18	Reading Co common	50	28	28	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	1,300	
13 Dec 19	19 1/2 Feb 7	11 1/2 Feb 11	41 Sep 11	4% noncum 1st preferred	50	40	40	40	40	40	40	40	40	40	40	40	400	
17 Jun 29	20 1/2 Feb 1	18 1/2 Jan 4	35 July 1	4% noncum 2nd preferred	50	32	33	32	32	32	32	32	32	32	32	32	300	
15% Jun 25	21 1/2 Jan 5	15% Sep 16	12% Jan 8	Real Silk Hosiery Mills	5	12 1/2	13 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	300	
			22 July 1	Reed Roller Bit Co	No par	15 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	1,000	
			17% Jun 26	Reeves Bros Inc	50c	15 1/2	15 1/2	16	16	16	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	1,900	
				Reis (Robt) & Co														
			7 1/2 Jan 7	\$1.25 div prior preference	10	6	6 1/2	6	6 1/2	6	6 1/2	6	6 1/2	6	6 1/2	6	6 1/2	
			30 1/2 July 24	Reliance Stores Corp	No par	27 1/2	28	27 1/2	28	27 1/2	28	27 1/2	28	27 1/2	28	27 1/2	28	
			10 1/2 July 3	Reliance Mfg Co common	5	9	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	2,500	
			58 Jan 26	Conv pfd 3 1/2 series	100	52 1/2	53	52 1/2	53	52 1/2	53	52 1/2	53	52 1/2	53	52 1/2	240	
			21 1/2 Jan 2	Remington-Rand common	50c	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	38,900	
			98 Jul 30	\$4.50 preferred	25c	94 1/2	97 1/4	94 1/2	97 1/4	94 1/2	97 1/4	94 1/2	97 1/4	94 1/2	97 1/4	94 1/2	2,900	
			23% Sep 3	Reo Motors Inc	1	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	11,000	
			19% Aug 6	Republic Aviation Corp	1	17 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	13,200	
			5% Jan 11	Republic Pictures common	50c	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	200	
			10% Mar 29	\$1 convertible preferred	10	9 1/2	10 1/2	9 1/2	9 1/2	9 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	16,200	
			44% Jan 30	Republic Steel Corp common	No par	38 1/2	39 1/2	38 1/2	39 1/2	38 1/2	39 1/2	38 1/2	39 1/2	38 1/2	39 1/2	38 1/2	1,200	
			115 Jan 3	6% conv prior pfd series A	100	110	112	110	112	110	112	110	112	110	112	110	1,400	
				Revere Copper & Brass	No par	30 1/2	31	31 1/2	31 1/2	31	31 1/2	30 1/2	31 1/2	30 1/2	31 1/2	30 1/2	7,100	
			5% Jan 29	Rexall Drug Inc	2.50	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	2,000	
			49 May 1	Reynolds Metals Co common	No par	51 1/4	52 1/2	51 1/4	52	52	52	51 1/4	51 1/4	51 1/4	51 1/4	51 1/4	20	
			242 Feb 1	5 1/2% convertible preferred	100	185	185	180	190	180	190	180	190	180	190	180	800	
			10 1/2 Jan 2	Reynolds Spring Co	1	36	36 1/2	35 1/2	36 1/2	36 1/2	36 1/2	35 1/2	36 1/2	35 1/2	36 1/2	35 1/2	13,800	
			36% Jan 26	Reynolds (R J) Tob class B	10	43	44	43	44	43	44	43	44	43	44	43	44	
			40% Jan 5	Common	10	86 1/2	86 1/2	86 1/2	86 1/2	86 1/2	86 1/2	86 1/2	86 1/2	86 1/2	86 1/2	86 1/2	500	
			85 Jan 3	Preferred 3.60% series	100	104	104	103 1/2	104	103 1/2	103 1/2	103 1/2	103 1/2	103 1/2	103 1/2	103 1/2	560	
			92 1/2 Apr 25	Preferred 4.50% series	100	29	29	28	28	28	28	28	28	28	28	28	1,000	
			106 1/2 Jan 4	Rheem Manufacturing Co	1	62 1/2	63 1/2	63	63 1/2	63 1/2	63 1/2	63	63 1/2	63	63 1/2	63	4,900	
			33 Jan 12	Richfield Oil Corp	No par	24 1/2	25	24 1/2	25	24 1/2	25	25	25	25	25	25	300	
			26 July 24	Ritter Company	No par	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	3,100	
			7% Sep 5	Roan Antelope Copper Mines	20	23 1/2	24	24 1/2	24 1/2	24	24 1/2	24	24 1/2	24	24 1/2	24	1,300	
			28% Jan 23	Robbins Mills Inc common	20	44 1/2	45	44 1/2	44 1/2	44	44 1/2	44	44	44	44	44	100	
			48% Jan 23	4.50% preferred series A	50	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	2,200	
			14% Jan 4	Robertshaw-Fulton Controls	1	38	38	38	38	37 1/2	37 1/2	37 1/2	37 1/2	37 1/2	37 1/2	37 1/2	1,200	
			28% Sep 4	Rochester Gas & El Corp	No par	115	116 1/2	115	116 1/2	116 1/2	116 1/2	117 1/2	119 1/2	117 1/2	119 1/2	117 1/2	600	
			15% Jan 1	Rohm & Haas Co common	20	100	102	100	102	100	102	100	102	100	102	100	12,100	
			103 Apr 23	4% preferred series A	100	10	11	10	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	7,700	
			18% Feb 15	Ronson Art Metal Works Inc	1	20	20 1/2	20	20 1/2	20	20 1/2	20	20 1/2	20	20 1/2	20	620	
			24% Jan 2	Royal Typewriter	1	60	61	60	61 1/2	60 1/2	62	61	62 1/2	61	63	62	1,200	
			65 1/2 July 15	Ruberoid Co (The)	No par	14	14 1/2	14 1/2	14 1/2	14	14	14	14 1/2	14	14 1/2	14	1,200	
			17% July 18	Ruppert (Jacob)	5													
				Safeway Stores common	5	31 1/2	31 1/2	31 1/2	31 1/2	31 1/2	31 1/2	31 1/2	31 1/2	31 1/2	31 1/2	31 1/2	7,000	
			33 1/2 Jan 4	4% preferred	100	85	86 1/2	85	85 1/2	84 1/2	85 1/2	85 1/2	85 1/2	85 1/2	85 1/2	85 1/2	990	
			99 1/2 Feb 21	4 1/2% conv preferred	10	102 1/2	102 1/2	102 1/2	102 1/2	102 1/2	102 1/2	103	103 1/2	103	103 1/2	103	1,500	
			103 1/2 Sep 25	St Joseph Lead Co	10	41 1/2	41 1/2	41 1/2	41 1/2	41	41 1/2	40	41	39 1/2	40	41	4,200	
			54 Feb 6	St Joseph Light & Power Co	No par	28	28 1/2	27 1/2	28	28	28	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	5,100	
			28% July 31	St L S N Ry Co common	No par	26 1/2	26 1/2	25 1/2	26 1/2	26	27	26 1/2	27 1/2	27 1/2	27 1/2	27 1/2	14,100	
			23% July 31	Preferred series A 5%	100	67 1/2	67 1/2	67 1/2	67 1/2	67 1/2	68	67 1/2	67 1/2	68	68 1/2	68 1/2	2,800	
			70% July 31	St Louis Southwestern Ry Co	100	220	235	220	235	220	235	220	235	220	235	220	66,800	
			258 Aug 11	5% noncum preferred	100	135	175	135	175	135	175	135	175	135	175	135	180	
			24% Feb 6	St Regis Paper Co common	5	18 1/2	19 1/2	19	20	20	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	200	
			97 May 29	1st pfd 4.40% series A	100	93	93 1/2	93 1/2	93 1/2	93	94	92 1/2	93	93	93	93	1,800	
			22 Aug 20	Sangamo Electric Co	10	20 1/2	21	21	21	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	200	
			18 1/2 Jan 2	Savage Arms Corp	5	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	1,000	
			33 1/2 Jan 2	Schenley Industries Inc	1.40	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	26	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	17,800	
			58 1/2 July 22	Scott Paper Co common	No par	52 1/2	52 1/2	53	53 1/2	53 1/2	53 1/2	53 1/2	53 1/2	53 1/2	53 1/2	53 1/2	3,800	
			18 Sep 10	Common rights	1	1	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	50,500	
			94 Apr 21	\$3.40 preferred	No par	90 1/2	90 1/2	91	91	91	91	90 1/2	91	90 1/2	91	90 1/2	220	
			105 1/2 Jun 30	\$4 preferred	No par	104 1/2	105	105	105	104	105	104	105	104	105	104	30	
			35% Jan 30	Scovill Mfg Co common	25	30 1/2	31	31 1/2	31 1/2	31	31	30 1/2	30 1/2	30 1/2	30 1/2	30 1/2	1,400	
			89% Apr 29	3.65% preferred	100	87	88	87	88 1/2	87	87	85 1/2	87 1/2	86 1/2	87 1/2	86 1/2	30	
			116 1/2 Jan 30	4.30% conv preferred	100	103 1/2	105	104 1/2	105	103 1/2	105	103 1/2	105	103 1/2	105	103 1/2	3,700	
			15 1/2 Sep 25	Scranton Elec Co (The) com	5	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	100	
			107 May 9	4.40% preferred	100	101 1/2	104	101 1/2	104	101 1/2	104	101 1/2	104	101 1/2	104	101 1/2	100	
			86 May 21	3.35% preferred	100	81	81	80	81	80	81	81	81	81	81	81	30	
			105 1/2 Sep 18	Seaboard Air Line RR Co com	No par	104 1/2	105	104	105 1/2	105	105 1/2	104 1/2	105 1/2	104 1/2	105 1/2	104 1/2	5,500	
			107 1/2 Sep 19	5% preferred series A	100	106 1/2	106 1/2	105 1/2	106 1/2	106 1/2	106 1/2	106	106 1/2	106	106 1/2	106	7,100	
				Seaboard Finance Co	1	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	4,700	
			103 1/2 Apr 3	Seaboard Oil Co of Del	No par	79 1/2	79 1/2	78 1/2	78 1/2	78 1/2	78 1/2	78	78 1/2	78 1/2	78 1/2	78 1/2	2,000	
			16% Sep 2	Seagrave Corp	5	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	600	
			50% Feb 29	Sears Roebuck & Co	No par	57 1/2	58 1/2	57 1/2	57 1/2	57 1/2	58 1/2	58 1/2	58 1/2	58 1/2	58 1/2	58 1/2	7,700	

For footnotes see page 24

NEW YORK STOCK RECORD

Continued—Page 11

Range for Previous Year 1951				Range Since Jan. 1		STOCKS		LOW AND HIGH SALE PRICES							Sales for the Week
Lowest	Highest	Year	1951	Lowest	Highest	NEW YORK STOCK EXCHANGE	Par	Saturday Sept. 20	Monday Sept. 22	Tuesday Sept. 23	Wednesday Sept. 24	Thursday Sept. 25	Friday Sept. 26	Shares	
44 Mar 13	55% Sep 10	50% Jan 3	64% July 23	Standard Oil of California	No par	Standard Oil of California	No par	55 1/2	55 1/2	55 1/2	55 1/2	56	56 1/2	14,200	
59 Apr 2	78 1/4 Oct 17	74% Jan 9	92 Mar 15	Standard Oil of Indiana	25	Standard Oil of Indiana	25	78 1/2	79	78 1/2	78 1/2	78 1/2	78 1/2	15,900	
58 1/2 Jun 13	75% Dec 31	73% Apr 24	85 Jan 25	Standard Oil of New Jersey	15	Standard Oil of New Jersey	15	75 1/2	76 1/2	75 1/2	75 1/2	76 1/2	76 1/2	760,700	
33% Mar 15	47 1/4 Oct 8	37 1/4 Sep 28	47 1/2 Jan 22	Standard Oil of Ohio common	10	Standard Oil of Ohio common	10	38 1/2	39	38 1/2	38 1/2	38 1/2	38 1/2	36,600	
93 1/2 Dec 31	105 1/2 Mar 9	94 Jan 10	100 1/2 Sep 18	3 1/4% preferred series A	100	3 1/4% preferred series A	100	99 1/2	100 1/2	99 1/2	99 1/2	99 1/2	99 1/2	11,700	
14 Jun 25	17 1/4 Oct 19	11 1/4 Sep 12	15 1/2 Jan 5	Stand Ry Equip Mfg Co	1	Stand Ry Equip Mfg Co	1	11 1/2	12	11 1/2	11 1/2	11 1/2	11 1/2	200	
20 July 2	25 1/4 Apr 18	22 1/2 Feb 27	25 1/2 Sep 2	Standard Steel Spring common	1	Standard Steel Spring common	1	25	25	24 1/2	25	25	25 1/2	2,200	
50 1/4 July 9	56 1/2 Feb 13	53 Jun 6	58 1/4 Aug 29	4% convertible preferred	50	4% convertible preferred	50	56 1/2	57 1/2	57 1/2	57 1/2	57 1/2	57 1/2	4,000	
37 1/2 Jun 29	44 1/2 Feb 16	36 1/4 May 2	41 1/4 Jan 3	Starrett Co (The) L S	No par	Starrett Co (The) L S	No par	39 1/2	39 1/2	39 1/2	39 1/2	39 1/2	39 1/2	1,400	
13 1/2 July 16	15 1/2 Feb 3	13 1/4 Mar 24	17 July 3	Sterchl Bros Stores Inc	1	Sterchl Bros Stores Inc	1	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	300	
36 1/2 Jan 2	47 1/4 Oct 3	33 1/2 Sep 26	43 1/4 Jan 31	Sterling Drug Inc common	5	Sterling Drug Inc common	5	35 1/2	36 1/4	34 1/4	34 1/4	34 1/4	34 1/4	500	
90 Jun 28	104 1/4 Jan 4	x91 1/2 Sep 11	98 Apr 30	3 1/2% preferred	100	3 1/2% preferred	100	93	94	92 1/2	94	94	93	9,600	
39 1/2 Apr 11	49 1/4 Jan 17	36 1/2 Apr 29	44 1/4 Jan 8	Stevens (J P) & Co Inc	15	Stevens (J P) & Co Inc	15	37 1/2	37 1/2	37 1/2	37 1/2	37 1/2	36 1/2	50	
15 1/2 Jan 2	20 1/2 Dec 11	18 1/2 May 1	20 1/2 Feb 11	Stewart-Warner Corp	5	Stewart-Warner Corp	5	20 1/2	20 1/2	20 1/4	20 1/4	20	20 1/2	2,700	
14 1/2 Jun 28	20 1/2 Feb 8	x16 1/2 Sep 26	17 1/2 Sep 2	Stix Baer & Fuller Co	5	Stix Baer & Fuller Co	5	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	900	
16 1/2 Dec 26	18 1/4 Mar 2	16 1/2 Jan 3	18 Feb 10	Stokely-Van Camp Inc common	1	Stokely-Van Camp Inc common	1	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	2,900	
19 1/2 Jan 2	25 1/4 Apr 14	23 Jan 18	26 1/2 Aug 6	5% prior preference	20	5% prior preference	20	17	17	16 1/2	17	17	17	200	
25 1/2 July 30	35 1/4 Mar 7	31 1/4 Feb 5	39 1/4 May 8	Stone & Webster	No par	Stone & Webster	No par	28	28 1/2	28	28	27 1/2	27 1/2	3,900	
9 1/2 Dec 26	12 1/2 May 2	9 Jun 17	10 1/2 Jan 21	Studebaker Corp	1	Studebaker Corp	1	28 1/2	29 1/2	29 1/2	30 1/4	30	30 1/4	16,200	
96 Apr 4	99 Feb 9	96 Apr 4	101 1/2 Jan 27	Sunbeam Corp	No par	Sunbeam Corp	No par	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	1,600	
67 1/4 Jan 4	93 Nov 1	79 1/2 Jan 3	94 1/4 Jan 29	Sun Chemical Corp common	1	Sun Chemical Corp common	1	98 1/4	100 1/4	98 1/4	100 1/4	99 1/4	99 1/4	1,000	
115 1/4 Dec 11	119 1/2 Jan 5	114 1/4 Jan 8	119 1/2 Feb 15	\$4.50 series A preferred	No par	\$4.50 series A preferred	No par	87 1/2	88	86	88	87 1/2	87 1/2	10	
17 1/2 Jan 10	24 1/2 Sep 10	19 Sep 15	24 1/4 Apr 3	Sun Oil Co common	No par	Sun Oil Co common	No par	117	117	117	117	116 1/2	116 1/2	2,200	
21 1/2 Oct 23	24 1/4 Jan 29	22 1/4 Jan 28	24 1/4 Jan 16	Class A 4 1/2% preferred	100	Class A 4 1/2% preferred	100	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	10	
21 1/2 Jan 8	29 Sep 10	22 1/2 Sep 23	26 1/2 Apr 3	Sunray Oil Corp common	1	Sunray Oil Corp common	1	24	24 1/4	24	24	24	24	19,500	
56 Jan 10	67 1/2 Oct 9	63 May 1	69 1/4 Aug 11	4 1/4% preferred series A	25	4 1/4% preferred series A	25	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	1,200	
10 Jun 26	15 Jan 18	9 Sep 19	11 1/2 Jan 13	5 1/2% conv 2nd pfd ser 1950	20	5 1/2% conv 2nd pfd ser 1950	20	23	23	22 1/2	22 1/2	22 1/2	22 1/2	1,000	
355 Mar 14	570 Sep 20	500 May 12	570 Apr 14	Sunshine Biscuits Inc	12.50	Sunshine Biscuits Inc	12.50	65 1/4	65 1/4	65 1/4	65 1/4	65 1/4	65 1/4	500	
16 1/2 Jan 29	24 1/2 Dec 4	20 1/4 Sep 16	27 1/4 Jan 26	Sunshine Mining Co	100	Sunshine Mining Co	100	9 1/4	9 1/4	9 1/4	9 1/4	9 1/4	9 1/4	2,700	
22 Nov 20	28 1/2 Aug 13	22 1/4 Apr 24	26 1/4 Aug 26	Superior Oil of California	25	Superior Oil of California	25	525	525	525	525	525	525	300	
101 1/2 Jan 26	110 1/2 Oct 5	102 1/2 Jan 2	109 Aug 8	Superior Steel Corp	50	Superior Steel Corp	50	20 1/2	20 1/2	20 1/2	20 1/2	21 1/4	21 1/4	900	
10 1/2 July 24	13 1/4 Jan 18	10 1/2 Jan 24	13 1/4 Aug 29	Sutherland Paper Co common	5	Sutherland Paper Co common	5	26	26	26	26	25 1/2	25 1/2	1,500	
32 Jan 28	40 Jan 8	30 1/2 May 6	35 1/2 Jan 22	4.40% preferred	100	4.40% preferred	100	106 1/2	106 1/2	106 1/2	106 1/2	106 1/2	106 1/2	30	
13 1/4 Jan 2	17 1/2 Oct 6	15 Apr 12	17 Feb 1	Sweets Co of America (The)	4.16 1/2	Sweets Co of America (The)	4.16 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	200	
23 1/2 Jan 2	39 Sep 19	32 1/4 May 2	39 1/4 Mar 8	Swift & Co	25	Swift & Co	25	32	32 1/2	31 1/2	32 1/2	32	32 1/2	5,100	
80 Dec 3	95 1/4 Mar 1	81 1/4 Jan 14	89 1/4 Aug 25	Swift International Ltd	7.50	Swift International Ltd	7.50	15	16 1/4	15	16 1/4	15	16 1/4	16,900	
102 1/2 Dec 5	105 1/2 Dec 28	102 May 1	110 Jan 29	Sylvania Elec Prod Inc com	No par	Sylvania Elec Prod Inc com	No par	37 1/2	37 1/2	37 1/2	37 1/2	37 1/2	37 1/2	180	
6 1/2 Nov 24	10 1/2 May 3	6 1/2 Sep 19	7 1/2 Jan 21	\$4 preferred	No par	\$4 preferred	No par	85	85	85 1/2	85 1/2	86	86	2,200	
				\$4.40 cum pfd (conv)	No par	\$4.40 cum pfd (conv)	No par	106 1/2	106 1/2	106 1/2	106 1/2	106 1/2	106 1/2	3,000	
				Symington Gould Corp	1	Symington Gould Corp	1	6 1/4	6 1/4	6 1/4	6 1/4	6 1/4	6 1/4		
T															
12 1/2 July 2	14 Feb 21	13 1/4 Jan 13	14 Sep 22	Talcott Inc (James)	9	Talcott Inc (James)	9	14	14	13 1/2	14 1/2	13 1/2	14 1/2	100	
4 1/4 July 9	6 1/2 Sep 18	4 1/4 Mar 11	6 1/2 Sep 26	Telaugraph Corp	8	Telaugraph Corp	8	6 1/4	6 1/4	6 1/4	6 1/4	6 1/4	6 1/4	3,200	
25 Jan 2	40 Oct 4	34 1/4 May 19	42 Feb 1	Tennessee Corp	5	Tennessee Corp	5	38	38 1/2	38	38 1/2	38 1/2	38 1/2	7,400	
44 1/2 Jan 25	59 1/2 Sep 13	52 1/2 Feb 27	60 1/2 Jan 29	Texas Co	25	Texas Co	25	53 1/2	53 1/2	53 1/2	53 1/2	53 1/2	53 1/2	22,300	
23 1/4 Jan 2	30 1/4 Dec 18	27 1/2 Sep 10	32 1/2 Jan 19	Texas Gulf Producing Co	10	Texas Gulf Producing Co	10	29 1/2	29 1/2	28 1/2	29	28 1/2	29	4,700	
90 1/4 Mar 15	119 Oct 3	100 1/4 Apr 15	116 1/4 July 14	Texas Gulf Sulphur	No par	Texas Gulf Sulphur	No par	107	109 1/4	107 1/2	109	108 1/2	109	3,600	
34 1/4 Mar 7	49 Oct 3	36 Sep 15	46 1/4 Jan 12	Texas Pacific Coal & Oil	10	Texas Pacific Coal & Oil	10	36 1/4	36 1/4	36 1/4	36 1/4	37 1/4	37 1/4	3,500	
80 Jan 10	188 Oct 30	142 Aug 15	195 1/2 Mar 28	Texas Pacific Land Trust	1	Texas Pacific Land Trust	1	144	147	145	148	148	149	4,100	
76 1/4 Jan 25	103 1/2 Mar 10	86 Jan 8	109 1/2 Sep 2	Sub share certificates	100	Sub share certificates	100	x104 1/4	105 1/2	104	104	106	106 1/2	600	
24 1/4 Jan 5	35 1/4 Dec 15	32 1/4 Jan 24	40 1/2 Sep 5	Texas & Pacific Ry Co	No par	Texas & Pacific Ry Co	No par	39	39 1/4	39 1/4	40	40	40 1/4	5,900	
16 1/2 Jan 19	23 1/2 Mar 7	12 1/2 May 1	18 1/4 Jan 2	Texas Utilities Co	50c	Texas Utilities Co	50c	13	13 1/4	13	13 1/4	13	13 1/4	4,100	
17 Jul 18	23 1/2 Mar 7	17 Mar 10	18 1/2 Feb 7	Tetron Inc common	No par	Tetron Inc common	No par	17 1/2	18	17 1/2	17 1/2	17 1/2	17 1/2	300	
11 Jan 28	16 1/4 Oct 1	12 1/4 July 9	15 1/4 Feb 7	\$1.25 conv preferred	No par	\$1.25 conv preferred	No par	13 1/2	13 1/2	13 1/2	13 1				

Continued—Page 12

*Bid and asked prices; no sales on this day. †In receivership, or petition has been filed for company's reorganization. ‡Deferred delivery. †Cash sales. §Special sales. ‡When distributed. x Ex-dividend. y Ex-rights.

Bond Record «» New York Stock Exchange

FRIDAY - WEEKLY - YEARLY

The italic letters in the column headed "Interest Period" indicate in each case the month when the bonds mature.

Figures after decimal point represent one or more 32d of a point.

Range for Previous Year 1951		Range Since Jan. 1		GOVERNMENT BONDS NEW YORK STOCK EXCHANGE		Saturday Sept. 20	Monday Sept. 22	LOW AND HIGH SALE PRICES		Tuesday Sept. 23	Wednesday Sept. 24	Thursday Sept. 25	Friday Sept. 26	Sales for the Week Bonds (\$)
Lowest	Highest	Lowest	Highest			Low	High	Low	High	Low	High	Low	High	
109.8	May 9	109.9	May 10	Treasury 2½s	1955-1960			*103.6	103.10	*103.5	103.9	*103.5	103.9	
				Treasury 2½s	1956-1959			*104.16	104.22	*104.16	104.22	*104.14	104.20	
				Treasury 2½s	1958-1963			*106.14	106.20	*106.14	106.20	*106.12	106.18	
				Treasury 2½s	1960-1965			*108.12	108.18	*108.12	108.18	*108.10	108.16	
98.20	July 16	100.4	Apr 9	Treasury 2½s	1956-1958			*100.11	100.15	*100.9	100.13	*100.8	100.12	
				Treasury 2½s	1962-1967			*97.23	97.27	*97.18	97.22	*97.17	97.21	
				Treasury 2½s	1963-1968			*97.5	97.9	*96.31	97.3	*97	97.4	
				Treasury 2½s	Jun 1964-1969			*96.22	96.26	*96.18	96.22	*96.19	96.23	
				Treasury 2½s	Dec 1964-1969			*96.20	96.24	*96.16	96.20	*96.18	96.22	
				Treasury 2½s	1965-1970			*96.17	96.21	*96.10	96.14	*96.10	96.14	
				Treasury 2½s	1966-1971			*96.16	96.20	*96.8	96.12	*96.8	96.12	
97.17	Apr 18	98.7	Apr 13	Treasury 2½s	Jun 1967-1972			*96.14	96.18	*96.7	96.11	*96.5	96.9	
				Treasury 2½s	Sep 1967-1972			*96.19	96.23	*96.12	96.16	*96.14	96.18	
96.1	Dec 31	100.21	Jan 16	Treasury 2½s	Dec 1967-1972			*96.14	96.18	*96.7	96.11	*96.5	96.9	
				Treasury 2½s	1957-1959			*99.14	99.18	*99.15	99.19	*99.14	99.18	
				Treasury 2½s	1958			*99.16	99.18	*99.16	99.18	*99.15	99.17	
				Treasury 2½s	1952-1955			*100	100.2	*100	100.2	*100	100.2	
103.2	July 16	103.2	July 16	Treasury 2½s	1954-1956			*101.22	101.26	*101.22	101.26	*101.22	101.26	
				Treasury 2½s	1956-1959			*98.20	98.24	*98.18	98.22	*98.18	98.22	
				Treasury 2½s	Jun 1959-1962			*97.1	97.5	*96.29	97.1	*96.28	97	
				Treasury 2½s	Dec 1959-1962			*96.31	97.3	*96.27	96.31	*96.20	96.30	
				Treasury 2s	1952-1955			*99.19	99.21	*99.16	99.19	*99.16	99.19	
				Treasury 2s	1952-1953			*99.31	100.1	*100	100.2	*100	100.2	
				Treasury 2s	Jun 1952-1954			*99.22	99.24	*99.22	99.24	*99.22	99.24	
100	Oct 4	100.19	Mar 1	Treasury 2s	Dec 1952-1954			*99.16	99.19	*99.19	99.21	*99.19	99.21	
				Treasury 2s	1953-1955			*100.18	100.22	*100.18	100.22	*100.18	100.22	
95.7	Dec 27	101.28	Jan 15	International Bank for Reconstruction & Development				95.16	95.16	*94.16	95.8	*94.16	95.8	
96.20	Nov 8	99.9	Aug 20	25-year 3s	July 15 1972			*93.8	94	*93.16	93.16	*93	93.24	15,000
96.24	Dec 4	97.24	Nov 27	25-year 3s	Mar 1 1976			*94.24	95.16	*94.24	95.16	*95	95.24	1,000
				30-year 3½s	Oct 1 1981			*97.24	98.16	*97.24	98.16	*97.24	98.16	2,000
				23-year 3½s	1975			*99.16	100.16	*99.16	100.16	*99.16	100.16	
				2s serials of '50 due Feb 15 1953				*99.16	100.16	*99.16	100.16	*99.16	100.16	
				2s serials of '50 due Feb 15 1954				*98.16	100	*98.16	100	*98.16	100	
				2s serials of '50 due Feb 15 1955				*97	98.16	*97	98.16	*97	98.16	
				2s serials of '50 due Feb 15 1956				*96	97.16	*96	97.16	*96	97.16	
				2s serials of '50 due Feb 15 1957				*95	97	*95	97	*95	97	
				2s serials of '50 due Feb 15 1958				*94	96	*94	96	*94	96	
				2s serials of '50 due Feb 15 1959				*93	95	*93	95	*93	95	
				2s serials of '50 due Feb 15 1960				*91.16	93.16	*91.16	93.16	*91.16	93.16	
				2s serials of '50 due Feb 15 1961				*90.16	92.16	*90.16	92.16	*90.16	92.16	
				2s serials of '50 due Feb 15 1962										

*Bid and asked price. No sales transacted this day. a Odd lot transactions. r Registered bond transactions.

RANGE FOR WEEK ENDED SEPTEMBER 26

BONDS New York Stock Exchange		Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold	Range Since Jan. 1
New York City				Low High	No.	Low High
Transit Unification Issue—						
3½ Corporate Stock 1980—		June-Dec	102½	102½ 102½	51	102½ 110½

Foreign Securities

WERTHEIM & CO.

Telephone
REctor 2-2300

Members New York Stock Exchange
120 Broadway, New York

Teletype
NY 1-1693

Foreign Government and Municipal

Agricultural Mortgage Bank (Colombia) —							
Δ Guaranteed sinking fund 6s 1947—	Feb-Aug			*86		88½	91¼
Δ Guaranteed sinking fund 6s 1948—	April-Oct			*86		89½	91¼
Akershus (Kingdom of Norway) 4s 1968—	Mar-Sep			*97	99	94	97
Δ Antioquia (Dept) collateral 7s A 1945—	Jan-July			*63½		63	65
Δ External sinking fund 7s ser B 1945—	Jan-July			*63½		63	67½
Δ External sinking fund 7s ser C 1945—	Jan-July			*63½		64	67½
Δ External sinking fund 7s ser D 1945—	Jan-July			65	65	63	67½
Δ External sinking fund 7s 1st ser 1957—	April-Oct			65½	65½	63	67½
Δ External sec sink fd 7s 2nd ser 1957—	April-Oct			*63½		63	67
Δ External sec sink fd 7s 3rd ser 1957—	April-Oct			65½	68½	63	67½
30-year 3s s f bonds 1978—	Jan-July			42	42½	41	47
Antwerp (City) external 5s 1958—	Jun-Dec			*103	104	100	105
Australia (Commonwealth) 5s 1955—	Jan-July	101½	101½	102	50	100½	102½
10-year 3½s 1956—	Feb-Aug			96	96	92½	96½
10-year 3½s 1957—	June-Dec	95½	95	95½	13	92	95½
20-year 3½s 1967—	June-Dec	89	89	89½	28	85½	90¼
20-year 3½s 1966—	June-Dec			89½	89½	84¼	90
18-year 3½s 1962—	Feb-Aug			88½	88½	83	88½
Belgium (Kingdom of) 6s 1955—	Jan-July			*103		102½	108
External sinking fund 7s 1955—	Jan-July			*111½	112½	108	113½
Δ Brazil (U S of) external 8s 1941—	June-Dec			*91½		92	95
Stampd pursuant to Plan A (Interest reduced to 3.5%) 1978—	June-Dec			62	62	61½	67½
Δ External s f 6½s of 1926 due 1957—	April-Oct	86	86	85	2	86	91
Stampd pursuant to Plan A (Interest reduced to 3.75%) 1979—	April-Oct			59½	60	56½	64½
Δ External s f 6½s of 1927 due 1957—	April-Oct			*88½		86	91
Stampd pursuant to Plan A (Interest reduced to 3.75%) 1979—	April-Oct					58	64½
Δ 7s (Central Ry) 1952—	June-Dec			*91½		92½	95
Stampd pursuant to Plan A (Interest reduced to 3.5%) 1976—	June-Dec			62½	62½	61½	70
Δ funding bonds of 1931 due 1951	April-Oct			62	62	57	65½
Stampd pursuant to Plan A (Interest reduced to 3.75%) 1979—	April-Oct						
External dollar bonds of 1944 (Plan B) —							
3½s series No. 1—	June-Dec			81½	81½	7	80
3½s series No. 2—	June-Dec			78½	79½	11	75½
3½s series No. 3—	June-Dec			79½	81	15	79
3½s series No. 4—	June-Dec			78½	79½	22	77
3½s series No. 5—	June-Dec			79	79½	15	76
3½s series No. 6—	June-Dec			*85½		82½	85½
3½s series No. 7—	June-Dec			*77½		75½	83

For footnotes see page 29.

BONDS		Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked		Bonds Sold	Range Since Jan. 1	
New York Stock Exchange				Low	High		Low	High
Brazil (continued)—								
3½s	series No. 9	June-Dec	--	*79	--	--	81	88
3½s	series No. 10	June-Dec	--	*86	--	--	82	92
3½s	series No. 11	June-Dec	78	78	78	4	77½	81¾
3½s	series No. 12	June-Dec	--	77	77	2	77	80¼
3½s	series No. 13	June-Dec	--	*79½	--	--	81	81
3½s	series No. 14	June-Dec	78	78	78	9	75	82
3½s	series No. 15	June-Dec	--	*77½	79¾	--	76	80¼
3½s	series No. 16	June-Dec	--	*77½	79	--	76½	80½
3½s	series No. 17	June-Dec	--	*77½	--	--	80	80¼
3½s	series No. 18	June-Dec	78	78	78	5	77	82
3½s	series No. 19	June-Dec	--	*77½	80¾	--	77	80½
3½s	series No. 20	June-Dec	78	78	78	12	77	80¼
3½s	series No. 21	June-Dec	--	*83	--	--	82¾	83¼
3½s	series No. 22	June-Dec	--	78	79½	8	77½	80½
3½s	series No. 23	June-Dec	--	78	78	2	75	80½
3½s	series No. 24	June-Dec	--	*77½	--	--	80½	82
3½s	series No. 25	June-Dec	--	*77½	81½	--	77	80¾
3½s	series No. 26	June-Dec	--	*77½	--	--	79½	80
3½s	series No. 27	June-Dec	--	*77½	--	--	79½	83
3½s	series No. 28	June-Dec	--	78	78	1	77	81½
3½s	series No. 29	June-Dec	--	78	78	2	76½	81
3½s	series No. 30	June-Dec	--	*77½	--	--	75½	81

Brisbane (City) sinking fund 5s 1957—	Mar-Sept					*101½			97¾	102
Sinking fund gold 5s 1958—	Feb-Aug					101½	101½	7	97¾	102
Caldas (Dept of) 30-yr 3s s f bonds 1978—	Jan-July					42	42	8	41½	47
Canada (Dominion of) 3½s 1961—	Jan-July	102½	102½	103½	23			13	101½	103½
25-year 2½s 1974—	Mar-Sept					97	97¾	13	94¾	97¾
25-year 2½s 1975—	Mar-Sept					*96¼			94¾	97¾
Δ Carlsbad (City) 8s 1954—	Jan-July					*54	78		64	78
Caixa Val (Dept of) 30-yr 3s s f bonds 1978—	Jan-July					*42	43½		40½	47
Δ Chile (Republic) external s f 7s 1942—	May-Nov					*54			56	58
Δ 7s assented 1942—	May-Nov					37	37	1	37	42¾
Δ External sinking fund 6s 1960—	April-Oct	56	56	56	1			55	58½	
Δ 6s assented 1960—	April-Oct					37	37	2	37	42½
Δ External sinking fund 6s Feb 1961—	Feb-Aug					*54			55	58
Δ 6s assented Feb 1961—	Feb-Aug					*36½			37½	43
Δ By external sinking fund 6s Jan 1961—	Jan-July					*54			55	58½
Δ 6s assented Jan 1961—	Jan-July					*26½			37	43
Δ External sinking fund 6s Sept 1961—	Mar-Sept					*54			55	58½
Δ 6s assented Sept 1961—	Mar-Sept					*36½			37½	43
Δ External sinking fund 6s 1962—	April-Oct					*54			55	58½
Δ 6s assented 1962—	April-Oct					*36½			37	40¾
Δ External sinking fund 6s 1963—	May-Nov					*54			55	58
Δ 6s assented 1963—	May-Nov					*36½			37½	42½
Extl sink fund \$ bonds 2½s-3s 1993—	June-Dec	35½	35½	36	87			35½	41½	

RANGE FOR WEEK ENDED SEPTEMBER 26

Our footnotes see page 29.

NEW YORK BOND RECORD

RANGE FOR WEEK ENDED SEPTEMBER 26

BONDS				Interest	Friday	Week's Range	BONDS				Interest	Friday	Week's Range
New York Stock Exchange				Period	Last	or Friday's	New York Stock Exchange				Period	Last	or Friday's
					Sale Price	Low High					Sale Price	Low High	
Inland Steel Co 3 1/2s debts 1972	Mar-Sept	105 1/4	105 1/4	106	22	105 1/4 110	New Jersey Bell Telephone 3 1/2s 1988	Jan-Jul	100 1/4	100 1/4	100 1/4	100	100 1/4
1st mortgage 3.20s series I 1982	Mar-Sept	105 1/4	105 1/4	106	22	105 1/4 110	New Jersey Junction RR gtd first 4s 1986	Feb-Aug	80	80	80	80	80
International Great Northern RR	Jan-Jul	101	100	101	84	96 1/2 107 1/2	New Jersey Power & Light 3s 1975	Mar-Sept	96 1/2	96 1/2	96 1/2	96 1/2	96 1/2
ΔFirst 6s series A 1952	Jan-Jul	52 1/2	52 1/2	53	29	51 1/2 53 1/2	New Orleans Great Nor 5s A 1982	Jan-Jul	102 1/2	102 1/2	102 1/2	102 1/2	102 1/2
ΔAdjustments 6s series A July 1952	April-Oct	52 1/2	52 1/2	53	29	51 1/2 53 1/2	New Orleans Terminal Co 1st gtd 4s 1953	Jan-Jul	100 1/4	100 1/4	100 1/4	51	100 1/4 101 1/4
ΔFirst 5s series B 1956	Jan-Jul	94	94	94	8	92 1/2 94 1/2	New Orleans Texas & Mexico Ry	April-Oct	101 1/2	101 1/2	101 1/2	9	99 103
ΔFirst gold 5s series C 1956	Jan-Jul	91	91	91 1/2	2	89 1/2 91 1/2	ΔCertificates of deposit	Feb-Aug	101 1/2	101 1/2	101 1/2	99 1/2	100 1/2
Inter Rys Central America 1st 5s B 1972	May-Nov	100 1/4	100 1/4	100 1/4	2	98 1/2 100 1/4	ΔFirst 5s series C 1956	Feb-Aug	101 1/2	101 1/2	101 1/2	96 1/2	103 1/2
Interstate Oil Pipe Line Co	Mar-Sept	100 1/4	100 1/4	100 1/4	2	98 1/2 100 1/4	ΔCertificates of deposit	Feb-Aug	99	99	99	3	95 99 1/2
3 1/2s & f debentures series A 1977	Mar-Sept	100 1/4	100 1/4	100 1/4	2	98 1/2 100 1/4	ΔFirst 4 1/2s series D 1956	Feb-Aug	99	99	99	3	95 99 1/2
Interstate Power Co	Jan-Jul	102 1/2	102 1/2	102 1/2	2	102 1/2 102 1/2	ΔCertificates of deposit	Feb-Aug	99	99	99	3	95 99 1/2
1st mortgage 3 1/2s 1978	Jan-Jul	102 1/2	102 1/2	102 1/2	2	102 1/2 102 1/2	ΔFirst 5 1/2s series A 1954	April-Oct	102 1/2	102 1/2	102 1/2	100 1/2	104 1/2
1st mortgage 3s 1980	Jan-Jul	102 1/2	102 1/2	102 1/2	2	102 1/2 102 1/2	ΔCertificates of deposit	April-Oct	102 1/2	102 1/2	102 1/2	100 1/2	103
J													
Jamestown Franklin & Clear 1st 4s 1959	June-Dec	86 1/2	86 1/2	86 1/2	79 1/2	86 1/2	New York Central RR Co	Feb-Aug	63	62 1/2	63	101	60 1/2 65 1/2
Jersey Central Power & Light 2 1/2s 1976	Mar-Sept	86 1/2	86 1/2	86 1/2	79 1/2	86 1/2	Consolidated 4s series A 1988	Feb-Aug	67 1/2	67 1/2	67 1/2	168	64 1/2 71 1/2
K													
Kanawha & Mich 1st mtge 4s 1990	April-Oct	90 1/2	90 1/2	90 1/2	12	90 1/2 90 1/2	Refunding & Imp 4 1/2s series A 2018	April-Oct	75	74 1/2	75 1/2	80	71 1/2 78 1/2
Kansas City Power & Light 2 1/2s 1976	June-Dec	93	93	93 1/2	97 1/2	98	N Y Central & Hudson River RR	Jan-Jul	73 1/2	73 1/2	73 1/2	11	72 1/2 77 1/2
1st mortgage 2 1/2s 1978	June-Dec	93	93	93 1/2	97 1/2	98	General mortgage 3 1/2s 1997	Jan-Jul	70 1/2	70 1/2	70 1/2	3	69 1/2 71 1/2
1st mortgage 2 1/2s 1980	June-Dec	93	93	93 1/2	97 1/2	98	3 1/2s registered 1997	Feb-Aug	60 1/2	60 1/2	60 1/2	3	58 1/2 63 1/2
Kansas City Southern Ry 4s ser A 1975	April-Oct	104	104	104	5	101 1/2 105 1/2	Lake Shore collateral gold 3 1/2s 1998	Feb-Aug	58	58	58 1/2	17	56 1/2 62 1/2
1st mortgage 3 1/2s series B 1968	June-Dec	106 1/2	106 1/2	106 1/2	104	105	3 1/2s registered 1998	Feb-Aug	60 1/2	60 1/2	60 1/2	17	58 1/2 62 1/2
Kansas City Terminal Ry 2 1/2s 1974	April-Oct	95 1/2	95 1/2	96 1/2	104	105	Michigan Cent collateral gold 3 1/2s 1998	Feb-Aug	58 1/2	58 1/2	58 1/2	17	56 1/2 62 1/2
Kentucky Central 1st mtge 4s 1987	Jan-Jul	105	105	105	104	105	3 1/2s registered 1998	Feb-Aug	58 1/2	58 1/2	58 1/2	17	56 1/2 62 1/2
Kentucky & Indiana Terminal 4 1/2s 1961	Jan-Jul	100	100	100	5	99 1/2 101 1/2	New York Chicago & St Louis	June-Dec	97 1/2	97 1/2	97 1/2	95	95
Stamped 1961	Jan-Jul	100	100	100	5	99 1/2 101 1/2	Refunding mortgage 3 1/2s series E 1980	June-Dec	93 1/2	93 1/2	93 1/2	22	91 1/2 95 1/2
Plain 1961	Jan-Jul	100	100	100	5	99 1/2 101 1/2	First mortgage 3s series F 1986	April-Oct	84 1/2	84 1/2	84 1/2	100	103 1/2
4 1/2s unguaranteed 1961	Jan-Jul	100	100	100	5	99 1/2 101 1/2	N Y Connecting RR 2 1/2s series B 1978	April-Oct	103 1/2	103 1/2	103 1/2	93 1/2	93 1/2
Kings County Elec Lt & Power 6s 1997	April-Oct	160	160	160	157	160	N Y & Harlem gold 3 1/2s 2000	May-Nov	93 1/2	93 1/2	93 1/2	92	96
Koppers Co 1st mtge 3s 1964	April-Oct	99 1/2	99 1/2	100 1/4	6	99 1/2 100 1/4	Mortgage 4s series A 2043	Jan-Jul	74 1/2	74 1/2	74 1/2	16	71 1/2 76 1/2
ΔKreuger & Toll 5s certificates 1959	Mar-Sept	1	1	1	5	1 1/4	Mortgage 4s series B 2043	Jan-Jul	79 1/2	79 1/2	79 1/2	1	77 1/2 81
L													
Lakefront Dock & RR Terminal	June-Dec	86	86	86 1/2	35	79 1/2 87 1/2	N Y Lack & West 4s series A 1978	May-Nov	69	68 1/2	69	113	65 1/2 70
First mtge sink fund 3 1/2s ser A 1968	June-Dec	86	86	86 1/2	35	79 1/2 87 1/2	ΔGeneral mtge conv inc 4 1/2s series A 2022	May	60	58 1/2	60	231	53 1/2 60
Lake Shore & Mich South gold 3 1/2s 1997	June-Dec	86	86	86 1/2	35	79 1/2 87 1/2	Harlem River & Port Chester	May-Nov	101 1/2	101 1/2	101 1/2	100 1/2	102
3 1/2s registered 1997	June-Dec	86	86	86 1/2	35	79 1/2 87 1/2	First mortgage 4s 1954	Mar-Sept	8 1/2	8 1/2	8 1/2	30	7 1/2 10 1/2
Lehigh Coal & Navigation Co	April-Oct	91 1/4	91 1/4	93	88 1/2	93 1/2	ΔGeneral 4s 1955	June-Dec	2 1/2	2 1/2	2 1/2	26	2 1/2 4 1/2
Sinking fund mortgage 3 1/2s ser A 1970	April-Oct	91 1/4	91 1/4	93	88 1/2	93 1/2	N Y Power & Light first mtge 2 1/2s 1975	Mar-Sept	95 1/2	95 1/2	95 1/2	93 1/2	97
Lehigh Valley Coal Co	Feb-Aug	100	100	100 1/2	1	97 1/2 100 1/2	N Y & Putnam first consol gtd 4s 1993	April-Oct	64	64 1/2	64 1/2	81 1/2	84 1/2
First & ref 5s stamped 1954	Feb-Aug	90 1/2	90 1/2	90 1/2	1	87 1/2 90 1/2	N Y State Electric & Gas 2 1/2s 1977	Jan-Jul	103 1/2	103 1/2	103 1/2	15	103 1/2 105 1/2
First & ref 5s stamped 1964	Feb-Aug	87	87	88 1/2	10	86 1/2 88 1/2	N Y Steam Corp first 3 1/2s 1963	Jan-Jul	103 1/2	103 1/2	103 1/2	15	103 1/2 105 1/2
Lehigh Valley Harbor Term Ry	Feb-Aug	93 1/2	93 1/2	93 1/2	5	81 1/2 94 1/2	N Y Susquehanna & Western RR	Jan-Jul	72 1/2	72 1/2	72 1/2	72	74 1/2
First mortgage 5s extended to 1984	Feb-Aug	91 1/2	91 1/2	91 1/2	15	80 1/2 91 1/2	ΔFirst refunding 5s 1937	Feb-Aug	37	37	37	37 1/2	38
Lehigh Valley Railway Co (N Y)	Jan-Jul	91 1/2	91 1/2	91 1/2	15	80 1/2 91 1/2	ΔSecond gold 4 1/2s 1937	Feb-Aug	22	22	22	22	26
First mortgage 4s extended to 1974	Jan-Jul	91 1/2	91 1/2	91 1/2	15	80 1/2 91 1/2	ΔGeneral gold 5s 1940	Feb-Aug	79	79	79	73	80
Lehigh Valley RR	Jan-Jul	91 1/2	91 1/2	91 1/2	15	80 1/2 91 1/2	ΔTerminal first gold 5s 1943	Feb-Aug	94	94	94	93 1/2	96 1/2
General consolidated mortgage bonds	May-Nov	74 1/2	74 1/2	74 1/2	1	68 1/2 75 1/2	N Y Telephone 2 1/2s series D 1982	Jan-Jul	101 1/2	101 1/2	101 1/2	100 1/2	103 1/2
Series A 4s fixed interest 2003	May-Nov	77 1/2	77 1/2	79 1/2	1	74 1/2 78 1/2	Refunding mortgage 3 1/2s series E 1978	Feb-Aug	99 1/2	99 1/2	99 1/2	12	98 1/2 101 1/2
Series B 4 1/2s fixed interest 2003	May-Nov	85 1/2	85 1/2	86 1/2	6	81 1/2 86 1/2	Refunding mortgage 3s series F 1981	Jan-Jul	99 1/2	99 1/2	99 1/2	12	98 1/2 101 1/2
Series C 5s fixed interest 2003	May-Nov	64 1/4	64 1/4	64 1/2	12	61 1/2 73 1/2	Niagara Mohawk Power Corp	Jan-Jul	95 1/2	95 1/2	95 1/2	93 1/2	95 1/2
Series D 4s contingent interest 2003	May	75	75	75	1	67 1/2 78 1/2	General mortgage 2 1/2s 1980	April-Oct	97	97	97	95 1/2	97 1/2
Series E 4 1/2s contingent interest 2003	May	75	75	75	1	67 1/2 78 1/2	Norfolk & Western Ry first gold 4s 1986	April-Oct	119 1/2	119 1/2	120	7	118 1/2 122 1/2
Series F 5s contingent interest 2003	May	75	75	75	1	67 1/2 78 1/2	Northern Central general & ref 5s 1974	Mar-Sept	103	103	103	107 1/2	111 1/2
Lehigh Valley Terminal Ry	April-Oct	94	94	94 1/2	11	88 1/2 94 1/2	General & refunding 4 1/2s ser A 1974	Mar-Sept	103	103	103	107 1/2	111 1/2
First mortgage 5s extended to 1979	April-Oct	110	110	110 1/2	108 1/2	111	Northern Pacific Ry	Quar-Jan	104 1/2	104 1/2	105 1/2	38	101 1/2 110 1/2
Lexington & Eastern Ry first 5s 1965	May-Nov	98	98	100	98	102	Prior lien 4s 1997	Quar-Jan	102 1/2	102 1/2	102 1/2	106	97 1/2 106 1/2
Little Miami general 4s series 1962	May-Nov	98	98	100	98	102	4s registered 1997	Quar-Feb	71 1/2	71 1/2	71 1/2	68 1/2	73
ΔLombard Electric 7s series A 1952	June-Dec	74	74	74	1	74 1/2	General lien 3s Jan 1 2047	Quar-Feb	67 1/2	67 1/2	67 1/2	14	

RANGE FOR WEEK ENDED SEPTEMBER 26

NEW YORK CURB EXCHANGE

WEEKLY AND YEARLY RECORD

RANGE FOR WEEK ENDED SEPTEMBER 26

For footnotes see page 33.

NEW YORK CURB EXCHANGE

RANGE FOR WEEK ENDED SEPTEMBER 26

STOCKS New York Curb Exchange				STOCKS New York Curb Exchange			
Par	Friday Last Sale Price	Week's Range of Prices Low High	Sales for Week Shares	Par	Friday Last Sale Price	Week's Range of Prices Low High	Sales for Week Shares
Aluminum Co of America—	94½	94½ 95	350	Casco Products common—	—	3½ 3½	300
\$3.75 cumulative preferred—	100	—	—	Castle (A M) & Co—	10	16½ 16½	100
Aluminum Goods Manufacturing—	—	23 23½	200	Catalin Corp of America—	1	5½ 5½	2,200
Aluminum Industries common—	15	15 15½	1,650	Central Explorers Ltd—	—	11½ 11½	4,500
Amer Air Filter 5% conv pfd—	1½	1½ 1½	2,400	Central Illinois Secur Corp—	1	—	—
American Bantam Car Co class A—	1	1 1½	200	Conv preference \$1.50 series—	—	—	—
American Beverage common—	—	45 45	25	Conv preference \$1.40 series—	—	—	—
American Book Co—	—	11½ 12½	1,300	Central Maine Power Co—	100	77 77	20
American Hard Rubber Co—	12½	25½ 25½	250	3.50% preferred—	—	9½ 9½	100
American Laundry Machine—	25	21½ 21½	600	Central Ohio Steel Products—	100	10 10	200
American Manufacturing Co com—	—	5½ 6½	11,500	Central Power & Light 4% pfd—	100	—	—
American Maracabo Co—	—	26½ 26½	100	Century Electric Co common—	2	7½ 7½	200
American Meter Co—	—	38½ 39	200	Century Investors Inc—	10	—	—
American Natural Gas Co 6% pfd—	—	—	—	Convertible preference—	1	8½ 8½	10,900
American Potash & Chem class A—	—	—	—	Cessna Aircraft Co common—	2.50	8 8	300
Class B—	60½	59½ 60½	1,700	Chamberlin Co of America—	10	—	—
American Republics—	17	16½ 17	700	Cherry-Burrell common—	5	9½ 9½	600
American Seal-Kap common—	—	4½ 4½	1,100	Chesbrough Manufacturing com—	10	74 74	1,075
American Thread 5% preferred—	4½	9½ 9½	100	Chicago Rivet & Machine—	4	23½ 23½	175
American Writing Paper common—	—	2½ 3	5,900	Chief Consolidated Mining—	1	1 1	2,300
Anacostia Lead Mines Ltd—	2½	8½ 8½	200	Circle Wire & Cable Corp—	5	19½ 19½	600
Anchor Post Products—	—	8 8	100	City Auto Stamping—	5	20½ 20½	800
Augerman Co Inc common—	—	—	—	City & Suburban Homes—	10	8½ 9½	400
Anglo-Iranian Oil Co Ltd—	15½	15½ 15½	150	Clark (The) D L Co—	—	9 9	100
American dep rcts ord reg—	—	—	—	Clark Controller Co—	1	27 27	50
Anglo-Lautaro Nitrate Corp—	—	—	—	Claroat Manufacturing Co—	1	5½ 5½	1,200
"A" shares—	8½	8 8½	2,700	Claude Neon Inc—	1	5½ 5½	47,300
Angostura-Wupperman—	—	—	—	Claussner Hosiery Co—	5	—	—
Apex-Elec Manufacturing Co—	—	—	—	Clayton & Lambert Manufacturing—	4	—	—
Appalachian Elec Power 4½% pfd—	105½	105½ 105½	140	Clinchfield Coal Corp common—	20	35½ 35½	800
Argus Cameras Inc—	—	—	—	Club Aluminum Products Co—	—	x5½ x5½	100
Arkansas Natural Gas common—	15½	15½ 16½	8,100	Cockshutt Farm Equipment Co—	—	—	—
Common "class A non-voting—	—	10½ 10½	200	Colon Development ordinary—	15½	19½ 20½	1,200
6% preferred—	—	—	—	Colonial Airlines—	12½	12½ 12½	3,700
Arkansas Power & Light 87 pfd—	23½	22½ 23½	1,300	Colonial Sand & Stone Co—	1	3½ 4	700
Armstrong Rubber Co class A—	—	—	—	Colt's Manufacturing Co—	25	61½ 61½	100
4½% convertible preferred—	14½	14½ 15	1,800	Columbia Machinery & Eng Corp—	10c	2½ 2½	4,400
Aro Equipment Corp—	—	16½ 16½	200	Commodore Hotel Inc—	1	8½ 8½	3,700
Aspinook (The) Corp—	—	—	—	Community Public Service—	10	19½ 19½	1,900
Associated Electric Industries—	—	—	—	Compo Shoe Machinery—	1	9½ 9½	700
American dep rcts reg—	—	—	—	Vic ext to 1956—	50c	15 15	11,600
Associated Laundries of America—	125	125 128	200	Consol Engineering Corp—	1	13½ 13½	2,600
Associated Tel & Tel class A—	—	—	—	Consolidated Gas Utilities—	1	13½ 13½	2,600
Atlantic Coast Fisheries—	—	—	—	Consolidated Liquidating—	—	—	—
Atlantic Coast Line Co—	105½	101½ 106½	975	Consolidated Min'g & Smelt'g Ltd—	35½	35½ 37½	8,500
Atlas Corp warrants—	6½	6½ 6½	5,100	Consolidated Royalty Oil—	x12	x12 13½	6,300
Atlas Plywood Corp—	14½	13½ 14½	5,800	Continental Air Lines Inc—	1.25	7½ 7½	700
Automatic Steel Products Inc—	—	—	—	Continental Car-Na-Var Corp—	1	—	—
Automatic Voting Machine—	—	—	—	Continental Commercial Corp—	1	6 6	800
Ayshire Collieries Corp common—	—	18 18½	1,100	Continental Foundry & Machine Co—	1	26½ 26½	3,600
Bailey & Selburn Oil & Gas—	6½	6½ 6½	4,700	Cook Paint & Varnish Co—	—	—	—
Class A—	13½	13½ 13½	500	Corby (H) Distillery Ltd—	—	—	—
Baldwin Rubber common—	3½	3½ 3½	800	Class A voting—	—	8½ 9	300
Baldwin Securities Corp—	—	—	—	Class B non-voting—	—	—	—
Banco de los Andes—	—	—	—	Cornucopia Gold Mines—	5c	—	2,700
American shares—	—	—	—	Coro Inc—	10½	9½ 10½	700
Barcelona Tr Ld & Pwr Ltd—	—	—	—	Corroon & Reynolds common—	1	7½ 7½	700
Barium Steel Corp—	8½	7½ 8½	24,500	\$1 preferred class A—	—	17½ 17½	800
Basic Refractories Inc—	10½	10½ 10½	1,000	Cosden Petroleum common—	1	19½ 19½	3,200
Baumann (L) & Co common—	—	—	—	Courtaulds Ltd—	—	—	—
Beau-Brummet Ties common—	—	—	—	American dep receipts (ord reg)—	£1	—	—
Beck (A S) Shoe Corp—	14½	14½ 15	600	Creole Petroleum—	5	75½ 75½	2,900
Beckman Instruments Inc—	15½	14½ 16½	27,100	Croft (The) Company—	1	3½ 3½	1,700
Bellanca Aircraft common—	4½	3½ 4½	2,600	Crosley Motors Inc—	6	1½ 1½	1,700
Bell Telephone of Canada common—	38½	38½ 38½	200	Crowley Milner & Co—	1	10½ 10½	1,900
Benrus Watch Co Inc—	29½	29 29½	150	Crown Cent Petroleum (Md)—	5	14 14½	250
Benson & Hedges common—	10	9½ 10	550	Crown Cork Internatl "A" partic—	—	1½ 2	300
Bickford's Inc common—	—	14½ 14½	900	Crown Drug Co common—	25c	24½ 25	550
Birdsboro Steel Fdry & Mach Co com—	—	—	—	Crystal Oil Refining common—	10	166 166	10
Black Starr & Gorham class A—	—	—	—	\$5 preferred—	166	12½ 12½	13,300
Blauers common—	—	—	—	Cuban Atlantic Sugar common—	5	15½ 15½	50
Blumenthal (S) & common—	—	—	—	Cuban Tobacco common—	2.50	—	—
Bohach (H C) Co common—	81½	81 81½	20	Curtis Lighting Inc common—	—	13½ 13½	50
5½% prior cumulative preferred—	—	—	—	Curtis Manufacturing Co (Mo)—	5	—	—
Borne Strymer Co—	—	—	—	Daltch Crystal Dairies Inc—	1	6½ 6½	1,300
Bourjois Inc—	—	—	—	Davenport Hosiery Mills—	2.50	—	—
Brazilian Traction Lt & Pow ord—	10½	10½ 10½	14,600	Davidson Brothers Inc—	1	6½ 6½	600
Breeze Corp common—	—	—	—	Day Mines Inc—	10c	2½ 2½	400
Bridgeport Gas Light Co—	—	—	—	Dayton Rubber Co class A—	35	—	—
Brillo Manufacturing Co common—	—	—	—	Dejay Stores common—	50c	—	—
Class A—	—	—	—	Dennison Mfg class A common—	5	15½ 15½	1,500
British American Oil Co—	21	20½ 21½	1,700	8% debenture—	100	—	—
British American Tobacco—	—	—	—	Detroit Gasket & Manufacturing—	1	1½ 1½	1,000
Amer dep rcts ord bearer—	—	—	—	Detroit Gray Iron Foundry—	1	3 3	100
Amer dep rcts ord reg—	—	—	—	Detroit Hardware Mfg Co—	1	28½ 28½	200
British Celanese Ltd—	—	—	—	Detroit Steel Products—	10	11½ 11½	100
Amer dep rcts ord reg—	—	—	—	Devoe & Reynolds class B—	1	2½ 2½	25,100
British Columbia Power class A—	—	—	—	Devon-Leduc Oils Ltd—	25c	—	—
Class B—	7½	7½ 7½	4,300	Distillers Co Ltd—	—	—	—
Brown Company common—	10	9½ 10	1,800	American dep rcts ord reg—	4s	—	—
\$5 conv preference—	102	102 102	100	Diversey (The) Corp—	1	22½ 22½	3,000
\$3 2nd preference—	49	49 49	25	Dobackmum Co common—	1	7½ 7½	5,600
Brown Forman Distillers—	—	—	—	Dome Exploration Ltd—	2.50	84 84	100
4% cumulative junior preferred—	10	6 6	200	Domestic Finance Corp com—	1	16½ 16½	2,600
Brown Rubber Co common—	11½	11½ 11½	400	Domination Bridge Co Ltd—	—	41½ 41½	100
Bruce (E L) Co common—	17½	17½ 18	600	Domination Steel & Coal ord stock—	—	11½ 11½	200
Bruck Mills Ltd class B—	—	—	—	Domination Textile Co Ltd common—	—	14½ 14½	100
Buckeye Pipe Line—	16½	15½ 16½	1,800	Dow Brewery Ltd—	—	24½ 25	200
Bunker Hill & Sullivan—	18½	18½ 19½	1,300	Dragon Cement Co Inc—	10	19½ 19½	800
Burma Mines Ltd—	—	—	—	Draper Corp common—	—	9½ 9½	4,200
American dep rcts ord shs—	—	—	—	Drilling & Exploration Co—	1	—	—
Burry Biscuit Corp—	—	—	—	Driver Harris Co—	10	91 91	700
Cable Electric Products common—	50c	3½ 3½	300	Duke Power Co—	—	17½ 17½	24,500
Calamba Sugar Estate—	1	13½ 13½	8,300	DuMont (Allen B) Laboratories—	10c	—	—
Calgary & Edmonton Corp Ltd—	1	9½ 9½	7,400	Dunlop Rubber Co Ltd—	—	—	—
California Electric Power—	1	6½ 6½	24,100	American dep rcts ord reg—	£1	—	—
Calvan Consol Oil & Gas Co—	—	—	—	Duraloy (The) Co—	—	—	—
Camden Fire Insurance—	23½	23½ 24	550	Durham Hosiery class B common—	—	14½ 14½	50
Canada Bread Co Ltd—	—	—	—	Duro Test Corp common—	1	—	—
Canada Cement Co Ltd common—	—	—	—	Duval Sulphur & Potash Co—	—	27½ 27½	400
6% preference—	20	28 28½	550	Eastern Gas & Fuel Assn common—	10	13½ 13½	5,600
Canada Southern Oils Ltd—	1	9½ 9½	26,200	4½% prior preferred—	100	76 76	275
Canadian Atlantic Oil Co Ltd—	2	5½ 5½	16,400	Eastern Malleable Iron—	25	26½ 26½	110
Canadian Cannery Ltd common—	—	—	—	Eastern States Corp—	1	8½ 8½	6,100
Canadian Dredge & Dock Co Ltd—	—	—	—	\$7 preferred series A—	130	130 130	25
Canadian Industries Ltd—	—	—	—	\$6 preferred series B—	119	111 111	200
7% preferred—	100	—	—	Eastern Sugar Associates—	—	35½ 36½	300
Capital City Products common—	1	23½ 23½	150	Common shares of beneficial int—	1	—	—
Capital Transit Co—	15½	15½ 15½	2,400	\$5 pfd shares of beneficial int—	1	—	—
Carey Baxter & Kennedy Inc—	1	—	—	Easy Washing Machine class B—	12½	12 12½	2,900
Carman & Co—	—	—	—	Electric Bond & Share common—	5	24 24	12,700
Carnation Co common—	—	—	—	Electrographic Corp common—	10	10½ 10½	100
Carolina Power & Light \$5 pfd—	—	—	—	Empire District Electric 5% pfd—	100	100½ 101	40
Carr-Consolidated Biscuit Co—	1	1½ 1½	7,200	Empire Millwork Corp—	5	17½ 17½	100
Carreras Ltd—	—	—	—	Emsco Derrick & Equipment—	—	1¾ 1¾	5,800
Amer dep rcts A ord—	—	—	—	Equity Corp common—	10c	33½ 33½	800
Amer dep rcts B ord—	—	—	—	\$2 convertible preferred—	1	—	—
Carter (J W) Co common—	—	—	—	Esquire Inc—	—	5½ 5½	400

For footnotes see page 33.

NEW YORK CURB EXCHANGE

RANGE FOR WEEK ENDED SEPTEMBER 26

STOCKS New York Curb Exchange						STOCKS New York Curb Exchange					
Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1		Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	
		Low High		Low	High			Low High		Low	High
F											
Fairchild Camera & Instrument.....1	---	26 27	400	23 Feb	28% Jan	Kaiser-Frazer Corp.....1	4 1/4	4 1/4 4 3/4	10,700	3 1/2 Aug	7 Mar
Fairchild Engine & Airplane.....1	---	---	---	5% Apr	7 1/2 Jan	Kansas Gas & Electric 4 1/2% pfd.....100	---	---	---	100 Jan	105 July
Fansteel Metallurgical.....1	27	25 1/2 27 3/4	4,900	23 1/2 May	29 1/2 July	Kawneer Co.....1	---	---	---	23 1/2 May	26 1/2 Jun
Federated Petroleum Ltd.....1	8 3/4	8 1/2 9 3/4	6,300	8 1/2 Sep	11 1/2 Aug	Kennedy's Inc.....5	10 1/2	10 1/2 11 1/2	650	10% Sep	13 Jan
Fire Association (Phila.).....10	---	64 1/4 66 3/4	380	5 1/2 Apr	66 3/4 Sep	Key Co common.....1	---	22 1/2 25	200	6 1/2 Sep	10 1/2 Jan
First York Corp common.....100c	---	2 1/2 2 3/4	1,200	2 1/2 Aug	3 1/2 Jan	Kidde (Walter) & Co.....5	---	26 26	700	8% Jan	31 May
\$2 dividend cumulative preferred.....1	---	33 1/2 33 3/4	350	30 1/2 Jan	11 1/2 Aug	Kings County Lighting common.....1	---	9 1/2 9 1/2	---	3 1/2 Jan	10 1/2 Sep
Fishman (M H) Co Inc.....1	---	---	---	10 1/4 May	10 1/2 Sep	4% cumulative preferred.....50	---	---	---	3 1/2 Jan	36 1/2 Apr
Flying Tiger Lines Inc.....1	10	9 1/2 10 1/2	26,200	7 1/2 Jan	10 1/2 Sep	Kingston Products.....1	---	4 4 1/4	2,200	3 1/2 Jan	4 1/2 Feb
Ford Motor of Canada.....1	---	---	---	50 Feb	68 Aug	Kirby Petroleum.....1	31 1/2	30 31 1/2	7,400	22% Jan	31 1/2 Sep
Class A non-voting.....1	63 1/4	63 1/2 64 1/2	1,200	54 1/2 Feb	72 Aug	50c preferred.....10	9 1/4	9 1/4 9 1/4	1,300	7 1/2 Jan	9 1/4 Aug
Class B voting.....1	---	68 1/2 68 1/2	25	---	---	Kirkland Lake G M Co Ltd.....1	---	12 1/2 12 1/2	2,900	9 1/2 Feb	1 1/4 Apr
Ford Motor Co Ltd.....1	---	---	---	5 Mar	6% Aug	Klein (D Emil) Co common.....1	---	12 1/2 12 1/2	200	13 1/2 Feb	15 1/2 July
American deposit recs ord reg.....\$1	---	6 1/4 6 1/4	1,000	3 1/2 May	1 1/4 Jan	Kleinert (I B) Rubber Co.....10	---	---	---	10% Apr	13 1/2 Feb
Ford Motor of France.....1	---	---	---	7 1/2 Jan	11 1/2 Jan	Knott Hotels Corp.....5	---	---	---	9 1/2 Mar	11 1/2 Aug
American deposit receipts bearer.....1	3 1/4	3 1/4 3 1/4	4,000	7 1/2 Jan	11 1/2 Jan	Kobacker Stores.....7.50	---	---	---	3 1/2 Apr	5 1/2 Jan
Fort Pitt Brewing Co.....1	7 1/2	7 1/2 7 1/2	300	7 1/2 Jan	9 1/2 Feb	Kropf (The) Forge Co.....33 1/2c	4	3 1/2 4	600	2 1/2 Sep	2 1/2 Aug
Fox (Peter) Brewing.....1.25	7 3/4	7 3/4 7 3/4	1,600	9 1/2 Jan	45 Feb	Kroy Oils Ltd.....20c	---	7 1/4 7 1/4	100	6 1/2 Jun	9 1/2 July
Franklin Simon & Co Inc common.....1	---	---	---	43 Jan	10 1/2 Feb	Krueger Brewing Co.....1	---	---	---	---	---
4 1/2% convertible preferred.....50	---	---	2,000	10 1/2 Feb	11 1/2 May						
Fuller (Geo A) Co.....5	---	11 1/4 11 1/2	---	---	---						
G											
Gatineau Power Co common.....1	---	19 3/4 20 1/4	600	17 1/4 Mar	20 1/4 Sep	Laclede-Christy Company.....5	15 1/4	15 1/4 15 1/2	500	15 Jan	16 1/2 May
5% preferred.....100	---	---	---	9% Jan	10 1/2 Aug	L'Aiglon Apparel Inc.....1	4 1/4	4 1/4 4 1/4	300	4 1/2 Aug	4 3/4 Jan
Gellman Mfg Co common.....1	---	4 1/2 4 5/8	200	3% Jan	5% Sep	Lake Shore Mines Ltd.....1	9	9 9 1/2	3,200	8% July	13 1/2 Apr
General Acceptance Corp.....1	11	10 1/2 11 1/2	3,300	8 1/2 Jan	11 1/2 Aug	Lakey Foundry & Machine.....1	7 1/2	7 1/2 7 1/2	1,100	6 1/2 Jan	7 1/2 Jan
General Alloys Co.....1	---	2 1/4 2 3/4	600	2 1/4 Aug	3 1/2 Feb	Lamson Corp of Delaware.....5	8 1/2	8 1/2 8 1/2	500	8 Jan	10 Jan
General Builders Supply Corp com.....1	---	2 1/4 2 3/4	300	2 1/4 Sep	3 1/2 May	Langston Montotype Machine.....5	15 1/2	15 15 1/2	600	13 Jun	21 1/2 Jan
5% convertible preferred.....25	---	---	---	18 1/2 Jan	22 1/2 May	La Salle Extension University.....5	---	---	---	4 1/2 Jan	5 1/2 Mar
General Electric Co Ltd.....1	---	---	---	8% Feb	10 1/2 Sep	Lefcourt Realty common.....1	18 1/2	18 1/2 18 1/2	700	16 1/2 Apr	20 1/2 Feb
Amer dep recs ord reg.....\$1	---	---	---	7 1/2 Feb	8 1/2 May	Le Tourneau (R G) Inc.....1	22 1/2	21 1/2 22 1/2	600	20 1/2 Feb	25 1/2 July
General Finance Corp 5% pfd A.....10	29 1/2	29 1/2 29 1/2	500	26 1/4 Apr	30 1/2 Sep	Liberty Fabrics of N Y.....1	7 1/2	7 1/2 7 1/2	200	6 1/2 May	8 Jan
General Fireproofing common.....5	---	104 1/2 104 1/2	20	103 1/2 Mar	107 Feb	5% cumulative preferred.....10	---	6 1/2 6 1/2	450	30 Jan	33 1/2 Aug
General Outdoor Adv 6% pfd.....100	2	2 2 1/2	900	2 Aug	2 1/2 Jan	Loblaws Groceries class A.....1	---	---	---	31 1/2 Jan	33 1/2 Aug
General Plywood Corp common.....50c	---	11 1/4 11 1/2	100	10 1/2 Jan	12 1/2 Jun	Class B.....1	21	21 21	100	20 1/2 May	23 1/2 Aug
5% conv preferred.....20	---	---	---	99 1/2 Jan	101 Jan	Locke Steel Chain.....5	21 1/2	21 21 1/2	100	25 Jan	28 Jun
General Public Service \$6 preferred.....1	---	115 1/4 115 1/4	25	113 Jan	117 Aug	Lone Star Gas Co (Texas).....10	25 1/2	25 1/2 25 1/2	3,800	25 Jan	28 Jun
Georgia Power \$6 preferred.....1	---	---	---	108 1/4 July	109 1/4 Jun	Longines-Wittnauer Watch Co.....1	---	12 1/2 12 1/2	100	11 1/2 May	13 Jan
\$5 preferred.....1	---	---	---	3% Sep	5 1/2 Jan	Louisiana Land & Exploration.....1	42 1/2	40 1/2 42 1/2	6,900	40 1/2 Sep	54 1/2 Jan
Gerity-Mich Corp.....1	3 1/2	3 1/2 3 1/2	2,600	3% Sep	5 1/2 Jan	Louisiana Power & Light \$6 pfd.....1	---	---	---	11 1/2 Jan	11 1/2 Jan
Giant Yellowknife Gold Mines.....1	9 1/2	8 1/2 9 1/2	5,200	8 1/2 Sep	12 1/2 Jan	Lynch Corp.....2	13 1/2	13 1/2 13 1/2	300	12 1/2 Jun	15 Jan
Gilbert (A C) common.....1	---	29 1/2 29 1/2	250	18 Feb	31 1/2 Sep						
Gilchrist Co.....1	---	14 1/2 14 1/2	150	13 Jan	17 1/2 Feb	Mackintosh-Hemphill Co.....5	---	11 1/2 12 1/2	900	11 1/2 Apr	16 1/2 Jan
Gladding McBean & Co.....10	---	8 1/4 8 1/2	6,600	8 1/4 Aug	11 1/2 Jan	Maine Public Service Co.....10	---	17 1/2 17 1/2	100	15 Jan	18 1/2 Aug
Glen Alden Coal.....1	13 1/4	13 1/4 13 1/4	700	12 1/2 Jan	15 1/2 Jan	Mangel Stores common.....1	---	28 1/2 28 1/2	30	28 1/2 Sep	31 Mar
Glenmore Distilleries class B.....1	23 1/2	23 1/2 24	700	19 1/4 Apr	25 1/2 Feb	Manischewitz (The B) Co.....1	---	---	---	43 Jan	47 1/2 July
Globe Union Co Inc.....5	3	3 3 1/4	1,600	3 Sep	5 1/2 Jan	Mapes Consolidated Mfg Co.....1	---	---	---	---	---
Gobel (Adolf) Inc common.....1	---	56 56	10	48 1/2 Jan	63 Jun	Marconi International Marine	---	---	---	---	---
Godchaux Sugars class A.....1	---	83 83	70	73 Jan	86 July	Communication Co Ltd.....\$1	14	13 1/2 14	2,200	12 1/2 Jan	15 May
Class B.....1	---	---	---	53 1/2 Jan	60 1/2 Aug	Marion Power Shovel.....10	---	11 1/2 12	1,100	10 May	12 1/2 Jan
\$4.50 prior preferred.....1	1 1/4	1 1/4 1 1/4	12,100	1 1/4 Jan	1 1/2 Sep	Masses (J W) Inc common.....1	---	10 10	100	9 Jan	10 1/2 Jan
Goldfield Consolidated Mines.....1	---	27 1/2 27 1/2	10	23 July	28 Jan	McDonnell Aircraft Corp.....5	20 1/4	20 20 1/2	2,000	19 1/2 Aug	21 1/2 July
Goodman Manufacturing Co.....50	---	20 1/2 20 1/2	150	19 1/2 Feb	25 1/2 Mar	McKee (A G) & Co common.....1	---	23 1/2 23 1/2	100	22 1/2 Aug	25 1/2 May
Gorham Manufacturing common.....4	---	5 1/4 5 1/4	1,200	5 1/4 July	7 1/2 Feb	McWilliams Dredging.....1	32	30 32 1/2	6,700	15 1/2 Mar	32 1/2 Sep
Graham-Paige Motors 5% conv pfd.....25	14 1/4	14 14 1/4	700	13 1/2 Sep	15 1/2 Jan	Mead Johnson & Co.....1	13	12 1/2 13	5,300	12 July	15 1/2 Jan
Grand Rapids Varnish.....1	---	---	---	121 Feb	148 Jun	Menasco Mfg Co.....1	2 1/2	2 1/2 2 1/2	1,900	2 1/2 May	3 1/2 Jan
Gray Manufacturing Co.....5	---	---	---	136 Apr	136 Apr	Merritt Chapman & Scott Corp.....1	---	---	---	---	---
Great Atlantic & Pacific Tea.....100	---	134 135 1/2	90	128 1/2 Apr	136 Apr	Warrants.....1	---	---	---	---	---
Non-voting common stock.....1	---	2 1/2 2 1/2	7,400	2 1/2 Feb	3% Apr	Mesabi Iron Co.....1	17 1/2	16 1/2 17 1/2	6,000	7 1/2 Jan	13 Jan
7 1/2 1st preferred.....100	---	51 1/2 51 1/2	550	51 1/2 Sep	61 1/2 Feb	Metal Textile Corp common.....25c	---	50 50	50	50 Aug	6 Apr
Great Lakes Oil & Chemical Co.....1	53	52 53	550	17 Jun	22 1/2 Jan	Participating preferred.....15	---	50 50	50	50 July	53 Jan
Great Northern Paper.....25	---	17 17 1/2	550	9 1/2 May	11 Mar	Michals Brothers Inc.....1	---	3 3	100	2 1/2 Aug	4 1/2 Jan
Griesbach Western Brewery.....2	---	---	---	30 May	31 1/2 July	Michigan Bumper Corp.....1	---	7 7 1/2	700	6 1/2 Aug	8 Jan
Grocery Stores Products common.....5	---	---	---	---	---	Michigan Steel Tube.....2.50	10 1/4	9 1/2 10 1/4	1,000	8 May	10 1/2 Jan
Gypsum Lime & Alabastine.....1	---	---	---	---	---	Michigan Sugar Co common.....1	---	1 1 1/2	1,100	1 Mar	1 1/2 Jan
						6% preferred.....10	---	6 1/2 6 1/2	400	6 1/2 Aug	8 1/2 Jan
						Micromatic Hone Corp.....1	---	14 1/2 14 1/2	400	12 1/2 Mar	16 Aug
						Middle States Petroleum common.....1	14 1/4	14 1/4 15 1/4	2,600	14 1/2 Sep	20 1/2 Jan
						Midland Oil Corp \$1 conv preferred.....1	---	---	---	11 1/2 Feb	20 1/2 Feb
						Midland Steel Products.....1	---	25 25	300	23 1/2 Jun	26 1/2 Jan
						\$2 noncum dividend shares.....1	---	15 14 1/2	700	14 1/2 Sep	18 1/2 Jan
						Midvale Co common.....50c	---	---	---	4 1/2 Apr	5 1/2 Jan
						Mid-West Abrasive.....1	35	33 1/2 35 1/2	2,400	27 1/2 Feb	35 1/2 Sep

RANGE FOR WEEK ENDED SEPTEMBER 26

For footnotes see page 33.

NEW YORK CURB EXCHANGE

RANGE FOR WEEK ENDED SEPTEMBER 26

STOCKS New York Curb Exchange	Par	Friday Last Sale Price		Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
		Low	High	Low	High			
W								
Waco Aircraft Co.	•	2½	2½	2½	100	2½	3½	
Wagner Baking voting tr otis ext.	•	—	7½	7½	300	6	8½	
7% preferred	100	—	—	—	—	102½	107	
Waitt & Bond Inc.	1	1½	1½	1½	1,700	1½	1½	
\$2 cumulative preferred	30	11½	11½	11½	200	11	16½	
Walham Watch Co v t c	1	2½	2	2½	11,800	y1½	2½	
Ward Baking Co warrants	•	7¼	7	7¾	1,400	4¾	7¾	
Webb & Knapp Inc.	100	1½	1½	1½	24,200	¾	1½	
\$6 series preference	•	173	173	175	100	143	188½	
Wentworth Manufacturing	125	5½	5½	5½	1,400	3¾	5½	
West Texas Utilities \$6 pfd.	•	112	112	112	50	111½	113	
Western Homestead Oils Ltd.	100	1½	1½	2	9,200	1½	2½	
Western Maryland Ry 7½ 1st pfd.	100	—	—	—	—	170	188	
Western Tablet & Stationery com.	•	—	—	—	—	30½	37½	
Westmoreland Coal	20	23	21½	23	275	20	31½	
Westmoreland Inc.	10	—	—	—	—	18	21½	
Weyenberg Shoe Mfg.	1	—	—	—	—	22½	26	
Whirlpool Corp.	1	—	15	15½	1,600	14¾	19½	
Whitman (Wm) & Co.	1	—	4	4½	2,400	3½	5½	
Wichita River Oil Corp.	1	4¾	4¾	5½	2,800	4¾	6	
Wickes (The) Corp.	1	8½	8½	8½	700	8¾	8¾	
Williams (R C) & Co.	•	—	5½	5½	100	5	7½	
Willson Products Inc.	1	—	—	—	—	11½	12½	
Wilson Brothers common	1	3¼	3¼	3½	500	3¼	4½	
5% preferred x w	25	—	13½	13½	13	13	14½	
Winnipeg Elec common	•	—	39¼	39¼	25	35½	39½	
Wisconsin Pwr & Lt 4½ pfd.	100	—	103½	103½	50	100	106½	
Wood Newspaper Machine	1	—	13	13½	550	12	14½	
Woodall Industries Inc.	2	—	14½	14½	300	11¾	14½	
Woodley Petroleum common	8	65½	65	66½	1,200	26½	78	
Woolworth (F W) Ltd.	—	—	—	—	—	—	—	
American deposit receipts	50	—	—	—	—	4½	5½	
6% preference	21	—	—	—	—	2½	2½	
Wright Hargreaves Ltd.	•	2½	2½	2½	11,400	1½	3½	

BONDS New York Curb Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold	Range Since Jan. 1	
					Low	High
Appalachian Elec Power 3 1/2s 1970	June-Dec	103	102 1/2 103	16	101 1/2	103 1/2
Bethlehem Steel 6s Aug 1 1938	Quar-Feb	—	150	—	150	152
Boston Edison 2 1/2s series A 1970	June-Dec	—	96 96 1/2	5	96 1/2	99 1/2
Chicago Transit Authority	—	—	—	—	—	—
3 1/2s revenue series of 1947-1978	Jan-July	90 1/2	89 1/2 91 1/2	115	89 1/2	95
Delaware Lack & Western RR	—	—	—	—	—	—
Lackawanna of N J Division	—	—	—	—	—	—
1st mortgage 4s series A 1938	May-Nov	64	64 65	4	59 1/2	65 1/2
1st mortgage 4s series B 1938	May	—	154 54 1/2	—	51 1/2	58 1/2
Eastern Gas & Fuel 3 1/2s 1965	Jan-July	101	100 1/2 101	16	100	102 1/2
Elmira Water Lt & RR 5s 1956	Mar-Sept	—	107 107	1	107	109 1/2
Ercole Marrelli Elec Mfg Co	—	—	—	—	—	—
6 1/2s with Nov 1 1940 coupon 1953	May-Nov	—	175	—	70	70 1/2
6 1/2s ex Nov 1 1947 coupon 1953	May-Nov	—	130	—	—	—
Finland Residential Mtge Bank	—	—	—	—	—	—
5s stamped 1961	Mar-Sept	—	75 1/2 75 1/2	3	67	75 1/2
Green Mountain Power 3 1/2s 1963	June-Dec	—	101 1/2 102 1/2	—	99	102
Guantanamo & Western RR	—	—	—	—	—	—
6s series A (coupon on) 1958	Jan-July	—	180	—	72	95
6 1/2s ex coupon market	Jan-July	—	160 70	—	47	73 1/2
6% certificates of deposit 1958	Jan-July	—	154 1/2 58	—	55	60
Isarco Hydro-Electric Co	—	—	—	—	—	—
7 1/2s with Nov 1 1940 coupon 1952	—	—	174	—	75	75
7 1/2s ex Nov 1 1947 coupon 1952	Mar-Nov	—	130	—	—	—
Italian Power Realization Trust	—	—	—	—	—	—
6 1/2% liquidating trust cts.	—	76	74 1/2 76 1/2	80	67	76 1/2
Italian Superpower 6s 1963	Jan-July	114	108 114	3	76	115
Midland Valley RR	—	—	—	—	—	—
Extended at 4% to 1963	April-Oct	—	178 81	—	78	82
New England Power 3 1/2s 1961	May-Nov	—	101 1/2 102 1/2	—	101 1/2	104 1/2
Nippon Electric Power Co Ltd	—	—	—	—	—	—
1st mortgage 6 1/2s 1953	Jan-July	112	108 112	9	80	113
Ohio Power 1st mortgage 3 1/2s 1968	April-Oct	103 1/2	103 103 1/2	27	102 1/2	104 1/2
1st mortgage 3s 1971	April-Oct	—	99 1/2 100 1/2	—	98 1/2	101
Pennsylvania Water & Power 3 1/2s 1964	June-Dec	—	102 102 1/2	4	101	103 1/2
3 1/2s 1970	Jan-July	—	100 1/2 102	—	100	104 1/2
Piedmont Hydro-Electric Co	—	—	—	—	—	—
6 1/2s with Oct 1 1940 coupon 1960	April-Oct	—	172 1/2	—	70 1/2	75
6 1/2s ex Oct 1 1947 coupon 1960	—	—	130	—	—	—
Public Service Electric & Gas Co	—	—	—	—	—	—
50-year 6% debentures 1998	Jan-July	—	146 146	32	142	150
Safe Harbor Water Power Corp 3s 1981	May-Nov	—	98 102	—	100	100
Sapphire Petroleum, Ltd 5s conv deb 1962	Jan-July	92	92 95	71	92	98 1/2
Southern California Edison 3s 1965	Mar-Sept	100 1/2	100 1/2 100 1/2	31	99 1/2	102 1/2
3 1/2s series A 1973	Jan-July	—	101 1/2 101 1/2	8	99 1/2	102 1/2
1st and ref M 3s series B 1973	Feb-Aug	—	99 1/2 99 1/2	4	98	100 1/2
2 1/2s series C 1976	Feb-Aug	—	95 97 1/2	—	96	98 1/2
3 1/2s series D 1976	Feb-Aug	—	101 1/2 101 1/2	5	100	102
Southern California Gas 3 1/2s 1970	April-Oct	—	101 1/2 103 1/2	—	100	103 1/2
Southern Counties Gas (Calif)	—	—	—	—	—	—
1st mortgage 3s 1971	Jan-July	—	98 101	—	96 1/2	98
Southern Gas & Electric 3 1/2s 1970	Feb-Aug	—	99 1/2 101	—	99 1/2	102 1/2
Spalding (A G) & Bros 5s 1969	May-Nov	—	94 94	5	83 1/2	95 1/2
Starrett Corp Inc 5s coll trust 1966	April-Oct	—	187 93	—	87 1/2	91 1/2
Stinnes (Hugo) Corp	—	—	—	—	—	—
7 1/2s 3rd stamped 1946	Jan-July	—	189 1/2 91	—	70	94 1/2
Stinnes (Hugo) Industries	—	—	—	—	—	—
7 1/2s 2nd stamped 1946	April-Oct	—	89 1/2 90	12	69	98
Terni Hydro-Electric Co	—	—	—	—	—	—
6 1/2s with Aug 1 1940 coupon 1953	Feb-Aug	—	175 80	—	70	75
6 1/2s ex Aug 1 1947 coupon 1953	—	—	130	—	—	—
United Electric Service Co	—	—	—	—	—	—
7 1/2s with Dec 1 1940 coupon 1956	June-Dec	—	173 1/2	—	74 1/2	74 1/2
7 1/2s ex Dec 1 1947 coupon 1956	—	—	130	—	—	—
Waldorf-Astoria Hotel	—	—	—	—	—	—
5s income debentures 1954	Mar-Sept	—	99 1/2 100 1/2	—	98	101 1/2
Washington Water Power 3 1/2s 1964	June-Dec	—	104 104	3	103 1/2	105 1/2
West Penn Traction 5s 1960	June-Dec	—	111 1/2 111 1/2	6	110	111 1/2
Western Newspaper Union	—	—	—	—	—	—
6s conv s f debentures 1959	Feb-Aug	—	100 1/2 100 1/2	1	100	102 1/2

Foreign Governments and Municipalities

BONDS New York Curb Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold	Range Since Jan. 1	
					Low	High
Agricultural Mortgage Bank (Col)	—	—	—	—	—	—
20-year 7s April 1946	April-Oct	—	190	—	88 1/2	91
20-year 7s Jan 1947	Jan-July	—	190	—	—	—
Bogota (See Mortgage Bank of)	—	—	—	—	—	—
6 1/2s (See Mortgage Bank of)	—	—	—	—	—	—
Delta Valley 7s 1948	June-Dec	—	160	—	67 1/2	67 1/2
Danish Cons Municipal Loan	—	—	—	—	—	—
External 5 1/2s 1955	May-Nov	—	98 1/2 98 1/2	—	88 1/2	98 1/2
External 5s 1953	Feb-Aug	—	183 87 1/2	—	75 1/2	83
Danzig Port & Waterways	—	—	—	—	—	—
External 6 1/2s stamped 1952	Jan-July	—	111 12	—	10 1/2	13 1/2
Delta City (Peru) 6 1/2s stamped 1958	Mar-Sept	40 1/2	40 1/2 41 1/2	7	33	41 1/2
Maranhao stamped (Plan A)	—	—	—	—	—	—
Interest reduced to 2 1/2s 2008	May-Nov	—	142	—	42	42 1/2
Medellin 7s stamped 1951	June-Dec	—	160	—	63 1/2	68
Mortgage Bank of Bogota	—	—	—	—	—	—
7s (issue of May 1927) 1947	May-Nov	—	163	—	—	—
7s (issue of Oct 1927) 1947	April-Oct	—	163	—	64	64
Mortgage Bank of Chile 6s 1931	June-Dec	—	155	—	58	58
Mortgage Bank of Denmark 5s 1972	June-Dec	91	91 91	1	85	91 1/2

BONDS New York Curb Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold	Range Since Jan. 1	
					Low	High
Parana stamped (Plan A)	—	—	—	—	—	—
Interest reduced to 2 1/2s 2008	Mar-Sept	—	143 1/2	—	42	44 1/2
Peru (Republic of)	—	—	—	—	—	—
2% interest in 1952; 2 1/2% in 1953 and thereafter. Due 1957	Jan-July	40 1/2	40 1/2 40 1/2	26	38 1/2	43 1/2
Rio de Janeiro stamped (Plan A)	—	—	—	—	—	—
Interest reduced to 2 1/2s 2012	Jan-July	—	131 33	—	30	35
Russian Government 6 1/2s 1919	Jan-July	—	3 3	5	2 1/2	4 1/2
5 1/2s 1921	June-Dec	—	12 1/2 3 1/2	—	2 1/2	4 1/2

*No par value. a Deferred delivery transaction (not included in year's range). d Ex-interest. e Odd-lot transaction (not included in year's range). f Ex-distribution. g Ex-stock dividend. h Ex-principal. n Under-the-rule transaction (not included in year's range). r Transaction for cash (not included in year's range). x Ex-dividend. y Ex-rights. z Ex-liquidating dividend.

†Friday's bid and asked prices; no sales being transacted during current week.

‡Bonds being traded flat.

§Reported in receivership.

Abbreviations used above: "cd," certificates of deposit; "cons," consolidated; "cum," cumulative; "conv," convertible; "M," mortgage; "n-v," non-voting stock; "v t c," voting-trust certificates; "w i," when issued; "w w," with warrants; "x w," without warrants.

Stock and Bond Averages

Below are the daily closing averages of representative stocks and bonds listed on the New York Stock Exchange as compiled by Dow, Jones & Co.:

Date	Stocks				Bonds			
	30 Indus-trials	20 Rail-roads	15 Utili-ties	Total	10 Indus-trials	10 First Grade Ralls	10 Second Grade Ralls	Total
Sept. 19	270.55	*89.15	49.87	104.35	98.69	99.63	97.31	98.31
Sept. 20	—	Closed	—	—	—	Closed	—	—
Sept. 21	270.77	99.44	50.09	104.57	98.41	99.69	97.39	98.19
Sept. 22	271.65	101.65	50.17	105.49	98.29	99.48	97.28	98.16
Sept. 23	272.26	102.16	50.14	105.76	98.08	99.41	97.25	98.29
Sept. 24	272.42	101.89	50.35	105.79	98.15	99.35	97.29	98.30
Sept. 25	271.95	101.59	50.29	105.58	98.15	99.39	97.36	98.28
Sept. 26	—	—	—	—	—	—	—	—

*Corrected figure.

Over-the-Counter Industrial Stock Average

(35 Stocks)

Compiled by National Quotation Bureau, Inc.

Date	Closing	Range for 1952	
		High	Low
Sept. 20	Saturday	49.67 Jan 30	—
Sept. 22	47.13	45.06 May 1	—
Sept. 23	47.02	—	—

OTHER STOCK EXCHANGES

RANGE FOR WEEK ENDED SEPTEMBER 26

Boston Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
			Low High		Low High
American Tel & Tel	100	153 3/4	153 153 3/4	3,692	x150% Jun 157 1/4 Feb
American Woolen	50	27 1/2	27 1/2 27 1/4	95	25 Apr 37 Jan
Anaconda Copper	50	40 1/2	42 42	212	40 1/2 Sep 56 Jan
Boston & Albany RR	100	120 1/4	123 123	215	116 1/4 Jan 124 Aug
Boston Edison	25	50 1/4	49 1/2 50 1/2	1,710	45 1/2 Jan 50 1/2 Sep
Boston Elevated Railway— Stamped \$50 paid	100	13 1/2	13 1/4	85	7 1/2 Jan 13 1/2 Sep
Boston Personal Prop Trust	100	25 1/2	26 26	134	24 1/4 Apr 28 Mar
Boston & Providence RR	100	90 1/2	91 91	15	88 1/2 Sep 100 Feb
Calumet & Hecla	5	8 1/2	8 1/2	100	7 1/2 Apr 10 Jan
Cities Service	10	98 1/4	98 1/4	115	96 1/4 Sep 113 1/2 Jan
Eastern Gas & Fuel Associates com	100	13 1/2	13 1/2	510	13 1/4 Apr 15 1/2 Jan
Eastern Mass Street Ry— 6% 1st pfd series A	100	40 1/2	40 1/2	60	40 1/2 Sep 53 1/4 Jan
Eastern Steamship Lines Inc.	100	x21	21	440	20 1/4 Jan 23 Apr
General Electric	63 3/4	60 1/4	63 3/4	1,033	54 1/2 Feb 64 1/4 July
Gillette Safety Razor Co new	100	33 1/4	34 1/4	841	30 1/2 Jan 34 1/4 Sep
Island Creek Coal Co	50c	29 1/2	x29 1/2	185	28 1/2 Sep 39 1/2 Feb
Kennecott Copper	100	73 1/2	75 75	410	70 1/2 May 91 1/2 Jan
Maine Central RR— 5% preferred	100	109 1/4	111 111	75	102 Jan 112 Feb
Matheson Chemical Corp	100	41 1/2	42 1/2	168	41 1/2 Feb 48 1/4 Apr
Nash-Kelvinator	5	21	20 1/2 21	30	17 1/2 May 21 1/2 Aug
National Service Cos	1	7c	8c	2,700	7c Sep 12c Jan
New England Electric System	20	13 1/2	13 1/2 14	1,179	11 1/2 Jun 14 1/4 Aug
New England Tel & Tel	100	111 1/2	112 112	270	107 July 113 1/4 Aug
North Butte Mining	2.50	37c	43c	6,100	37c Sep 99c Feb
Northern RR (N H)	100	102	102	12	x100 1/2 Apr 105 Jan
Pennsylvania RR	50	18 1/2	18 1/2 19 1/4	423	17 1/2 Feb 20 1/2 Jun
Reece Folding Machine	100	1 1/4	1 1/4	150	1 Apr 1 1/4 Jan
Shawmut Assn	100	x18 1/4	19 1/4	230	17 1/4 Jan 20 Mar
Stone & Webster Inc	100	27 1/2	28 1/2	232	23 1/4 Jan 30 Aug
Torrington Co	100	29 1/2	30 1/4	205	29 1/2 Sep 34 Jun
United Fruit Co	100	58 1/2	58 1/2 59 1/2	2,924	56 3/4 Mar 64 1/4 Jan
United Shoe Machinery common	25	38 1/2	36 1/2 38 1/2	1,245	35 1/2 Sep 45 1/2 Jan
U S Rubber Co new	5	23 1/2	24 1/2	135	22 1/2 Jun 27 1/2 July
Waldorf System Inc	100	12 1/2	12 1/2	75	x11 Mar 12 1/2 Aug
Westinghouse Electric Corp	12.50	42 1/2	40 1/2 42 1/2	558	35 Apr 42 1/2 Sep
Woodley Petroleum Co	8	67 1/2	67 1/2	50	33 Jan 75 1/4 Apr

Cincinnati Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
			Low High		Low High
Am Laundry	20	25 1/4	24 1/2 25 1/4	152	24 1/2 Jun 27 Jan
Baldwin	8	20	20 20	8	20 Jun 21 1/2 Mar
Carey	10	16 1/2	16 1/2 16 3/4	313	16 1/2 Sep 18 1/2 July
Churngold Corp	100	39 1/2	39 1/2 39 1/2	25	37 1/2 Jan 40 1/2 July
Cincinnati Gas & Electric common	8 1/2	39 1/2	39 1/2 39 1/2	378	37 1/4 May 40 1/4 Apr
Preferred	100	98	98 98	60	94 1/4 Jan 100 1/4 Jun
Cincinnati Street Railway	25	7 3/4	6 1/2 7 3/4	2,657	5 1/4 Apr 7 1/2 Feb
Cincinnati Tel	50	74	73 1/4 74	575	70 May 76 Mar
Crosley Motors	6	1 1/2	1 1/2 1 1/2	200	1 1/2 Aug 3 Jan
Eagle Picher	10	21 1/2	21 1/2 21 1/2	52	19 May 25 Jan
Early & Daniel	100	105	105 105	105	Sep 108 Mar
Formica Ins	100	40	40 40	220	34 May 50 1/2 Jan
Gibson Art	100	50	50 50	41	47 Jun 51 Jan
Hobart	10	29 1/4	29 1/4 29 1/4	145	26 1/4 Jan 29 1/4 Sep
Kroger	10	38 1/2	38 38 1/2	383	31 1/2 Jan 38 1/2 Aug
Lunkenheimer	100	22	22 22	100	21 July 25 1/2 Mar
Procter & Gamble	65	64	64 65	453	62 1/4 May 68 1/4 Apr
Randall class B	5	16	16 16	30	12 1/2 Feb 16 1/2 July
Rapid	12	11 1/2	11 1/2 12	260	10 1/2 July 13 1/2 Jan
U. S. Printing common	50	24	23 1/2 24	235	21 1/2 Sep 32 Mar
Preferred	100	49	49 50	77	49 Aug 50 1/4 May
Unlisted Stocks—					
Allied Stores	100	38 1/2	38 1/2 38 1/2	30	35 1/2 May 40 1/4 July
American Airlines	1	13 1/2	13 1/2 13 1/2	110	12 1/2 Apr 16 1/2 Jan
American Cyanamid	100	57 1/4	57 1/4 57 1/4	50	51 1/2 Sep 58 1/2 Jun
American Telephone & Telegraph	100	153 1/2	153 153 1/2	395	151 1/2 Jun 157 1/4 Feb
Anaconda Mining	50	41 1/2	40 1/2 41 1/2	250	40 1/2 Sep 55 1/4 Jan
Armco Steel	10	37 1/2	37 1/2 38 1/4	226	35 1/2 May 41 1/4 Jan
Ashland Oil	1	18	17 1/4 18 1/2	277	17 1/4 May 23 1/2 Mar
Avco	3	7 1/2	7 1/2 7 1/2	138	6 3/4 Jun 7 1/2 Feb
Chesapeake & Ohio	25	37 1/2	37 1/2 37 1/2	30	33 1/2 Jan 37 1/2 Aug
Chrysler Corp	25	84 1/2	83 1/2 85 1/4	181	87 1/2 Feb 95 1/4 Sep
Cities Service	10	98 1/2	98 1/2 98 1/2	12	97 1/2 Sep 112 1/2 Jan
Columbia Gas	5	13 1/2	13 1/2 13 1/2	142	13 1/2 Sep 16 1/2 Jan
Col & S Ohio Elec	5	25 1/2	25 1/2 25 1/2	50	21 Jan 26 1/2 Aug
Curtiss-Wright	1	8	8 8	107	7 1/4 Apr 10 Jan
Dayton Power & Light	7	35 1/2	35 1/2 35 1/2	45	33 1/2 Feb 36 1/2 Aug
Du Pont	5	85 1/2	85 1/2 85 1/2	25	81 1/2 Apr 91 1/4 Jan
Federated Dept Stores	5	44 1/4	44 1/4 44 1/4	50	37 1/2 Feb 44 1/4 July
General Electric	100	63 1/4	63 1/4 63 1/4	26	54 1/2 Feb 64 1/4 Aug
General Motors	5	59 1/4	60 1/2 60 1/2	181	50 Feb 61 1/2 Aug
International Harvester	100	32	32 1/2 32 1/2	52	32 Sep 36 1/4 Jan
International Tel & Tel	100	18 1/2	18 1/2 19 1/2	130	16 1/2 May 19 1/2 Sep
National Distillers	100	21 1/2	22 1/2 22 1/2	80	21 1/2 Sep 33 1/4 Jan
Ohio Edison	8	36 1/2	36 1/2 36 1/2	18	33 Jan 36 1/2 Sep
Pan Am Air Lines	1	9 1/2	9 1/2 9 1/2	50	9 1/2 Apr 11 1/2 Jan
Pepsi-Cola	33 1/2	9 1/2	9 1/2 9 1/2	210	8 1/2 Mar 10 1/4 Apr
Pure Oil	100	60	60 60	10	59 1/2 Apr 68 1/2 Jan
Radio Corp	100	27 1/2	28 1/2 28 1/2	255	23 1/2 Jan 28 1/2 Sep
Schenley Ind	1.40	25 1/2	25 1/2 25 1/2	126	25 1/2 Sep 32 1/2 Jan
Sinclair	100	42 1/2	42 1/2 42 1/2	75	42 Sep 47 1/4 July
Socony Vacuum	15	34 1/2	34 1/2 35 1/2	138	34 1/2 Jan 40 1/2 Jan
Standard Brands	100	26 1/4	27 1/2 27 1/2	137	23 1/2 Mar 27 1/2 Sep
Standard Oil (Ind)	25	78 1/2	78 1/2 78 1/2	6	74 1/2 Jan 89 1/4 Mar
Standard Oil (Kentucky)	10	39 1/2	39 1/2 39 1/2	3	38 1/2 Jun 40 1/4 Feb
Standard Oil (N J)	25	77	75 1/2 77	334	73 1/2 Apr 85 1/2 Jan
Standard Oil (Ohio)	10	37 1/2	37 1/2 39	272	37 1/2 Sep 47 1/2 Jan
Studebaker	1	37 1/2	37 1/2 37 1/2	26	32 1/2 Jan 38 1/2 May
Toledo Edison	5	12 1/2	12 1/2 12 1/2	20	10 1/2 Jan 12 1/2 Sep
Union Carbide	100	64 1/2	63 1/4 64 1/2	22	57 1/2 May 68 1/4 July
U S Steel	100	39 1/4	39 1/4 39 1/4	20	37 1/2 May 42 1/2 Jan
Westinghouse	12.50	41	41 41	82	35 1/4 Apr 41 1/2 Aug
Woolworth	10	43 1/2	43 1/2 43 1/2	20	40 1/2 Sep 45 1/2 July

For footnotes see page 43.

WATLING, LERCHEN & CO.

Members

New York Stock Exchange
Detroit Stock ExchangeNew York Curb Exchange
Midwest Stock Exchange

Ford Building

DETROIT

Telephone: Woodward 2-5525

Detroit Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
			Low High		Low High
Altes Brewing	1	2 1/2	2 1/4 2 1/4	460	2 1/2 Aug 3 Jan
American Metal Products common	2	13 1/2	13 1/2 13 1/2	200	13 1/4 Apr 14 1/4 Jan
Baldwin Rubber	1	13 1/4	13 1/4 13 1/4	311	12 1/4 Mar 15 1/2 July
Big Bear Markets	1	7	7 7	300	6 1/2 Aug 8 1/2 Jan
Budd Company	1	13 1/4	13 1/4 13 1/4	363	13 1/4 Sep 14 1/4 Apr
Burroughs Adding Machine	1	17 1/2	17 1/2 17 1/2	427	17 Feb 18 1/2 Jan
Chrysler Corporation	1	83 1/2	84 1/2 84 1/2	1,078	68 1/2 Feb 84 1/2 Sep
Consolidated Paper	10	25	25 25	170	24 Jan 26 1/2 Feb
Consumers Power	1	36 1/4	37 1/4 37 1/4	1,501	35 Jan 37 1/2 Sep
Continental Motors	1	9 1/2	9 1/2 9 1/2	280	7 1/2 May 9 1/2 Sep
Davidson Bros	1	6 1/4	6 1/4 6 1/4	400	5 1/2 Jun 6 1/2 Jan
Detroit & Cleveland Nav	1	9 1/4	9 1/4 9 1/4	1,050	8 1/4 Jan 10 Apr
Detroit Edison	20	24	24 24	1,023	23 Jan 24 1/2 Sep
Detroit Steel Corp	1	14 1/2	15 15	310	14 1/2 May 18 1/4 Feb
Detroit Steel Prod	10	28 1/2	28 1/2 28 1/2	120	25 1/2 May 28 1/4 Feb
Economy Baler	1	3 1/2	3 1/2 3 1/2	606	3 Jan 3 1/4 Sep
Frankenmuth Brewing	1	3 1/4	3 1/4 3 1/4	1,000	2 1/2 Feb 3 1/4 Sep
Friars Chemical Co.	1	36c	40c 40c	300	36c Feb 56c Jun
Fruehauf Trailer	1	25	25 25	200	22 1/2 Apr 26 1/2 Aug
Gar Wood Industries	1	6	6 6 1/2	3,613	6 Sep 8 1/2 Jan
Gemmer Manufacturing	5	6 1/2	6 1/2 7 1/4	3,720	6 1/2 Sep 13 1/4 Jan
General Finance	1	10 1/2	10 1/2 10 1/2	400	8 1/2 Mar 10 1/2 Sep
General Motors	5	59 1/2	60 60	1,487	50 1/2 Feb 61 1/2 Aug
Gerity-Michigan Corp	1	3 1/2	3 1/2 3 1/2	101	3 1/2 Jun 5 1/2 Jan
Goebel Brewing	1	7 1/2	7 1/2 7 1/2	280	7 1/2 Sep 8 Jan
Great Lakes Oil & Chemical	1	2 1/4	2 1/4 2 1/4	700	2 1/4 Feb 3 1/2 Apr
Hall Lamp	5	4 1/4	4 1/4 4 1/4	300	4 May 4 1/2 Jan
Hastings Manufacturing	2	5	5 5	260	5 Sep 6 1/2 Mar
Hoover Ball & Bearing	10	17	17 17	100	16 1/2 May 19 1/4 Jan
Hoskins Manufacturing	2 1/2	15 1/2	15 1/2 15 1/2	100	14 1/2 Jun 17 Feb
Howell Electric Motors	1	7 1/2	7 1/2 7 1/2	400	7 1/2 Feb 8 1/4 Apr
Hudson Motor Car	12 1/2	16 1/2	16 1/2 16 1/2	120	12 1/2 Feb 16 1/2 Sep
Ironrite, Inc	1	8 1/2	8 1/2 8 1/2	700	7 Jun 8 1/2 Sep
King-Seely	1	23 1/4	23 1/4 24	1,573	21 1/2 Feb 24 May
Kinsel Drug	1	1 1/4	1 1/4 1 1/4	1,000	1 1/4 Apr 1 1/2 Jan
Lansing Stamping	1	2 1/2	2 1/2 2 1/2	100	2 1/2 July 2 1/2 Jan
Masco Screw Products	1	3	2 1/2 3	1,930	2 1/2 Apr 3 1/2 Sep
Michigan Sugar common	1	1.00	1.00 1.00	230	1 Apr 1 1/4 Jan
Murray Corporation	10	19 1/2	19 1/2 19 1/2	100	18 1/2 Apr 20 1/2 Sep
National Electric Welding common	1	3 1/2	3 1/2 3 1/2	330	3 1/2 July 3 1/4 Jan
National Stamping	2	3	3 3	600	2 1/2 Apr 3 1/4 Sep
Packard Motor Car	1	4 1/2	4 1/2 4 1/2	1,839	4 1/2 May 5 1/2 May
Parke Davis	1	44 1/4	44 1/4 44 1/4	413	42 1/2 Sep 57 Mar
Pfeiffer Brewing	1	16 1/4	16 1/4 16 1/4	160	16 1/4 May 19 1/2 Jan
Prophet (Fred B) Co	1	4 1/2	4 1/2 4 1/2	2,175	4 1/2 Mar 5 1/2 Jun
Rickel (H W) & Co common	2	1 1/2	1 1/2 1 1/2	500	1 1/2 Jan 1 1/2 Jan
River Raisin Paper	5	8 1/2	8 1/2 8 1/2	340	8 1/2 Feb 9 Jan
Rudy Manufacturing	1	1 1/4	1 1/4 1 1/4	200	1 1/4 Jan 2 1/2 Jan
Scott-Dillon common	10	13 1/2	13 1/2 13 1/2	250	11 1/2 Feb 13 1/2 July
Sheller Manufacturing	1	15 1/2	15 1/2 15 1/2	842	13 1/2 July 16 1/2 Jan
Standard Tube class B common	1	5 1/2	5 1/2 5 1/2	950	4 1/2 Jun 5 1/2 Sep
Timken-Detroit Axle	5	21 1/2	22 22	282	19 1/2 Sep 22 1/2 Sep
Udylite Corporation	1	12 1/2	12 1/2 12 1/2	480	12 1/2 Feb 15 1/2 Jan
Union Investment	4	9 1/2	9 1/2 9 1/2	220	7 1/4 Apr 10 Aug
Walker & Company	1	15	15 15	100	15 Jan 15 Jan
Wayne Screw Products	1	1 1/2	1 1/2 1 1/2	200	1 1/4 Feb 2 Mar

Los Angeles Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	
			Low High		Low	High
Admiral Corp	1	31 1/2	31 32	1,280	27 1/2 May	32 Sep
Alaska Corp	10		2 1/2 2 1/2	100	2 1/2 Jan	3 1/2 Mar
Alleghany Corp (Un)	1	3 1/2	3 1/2 3 1/2	200	2 1/2 May	3 1/2 July
Allied Chemical & Dye (Un)	*		a73 1/2 a73 1/4	44	69 1/2 Jun	77 Jan
Allis-Chalmers Mfg Co (Un)	*	a50 1/4	a50 1/4 a51 1/4	340	47 1/4 Mar	53 1/4 Sep
American Airlines Inc (Un)	1		13 1/2 13 1/2	1,335	12 1/2 Apr	17 1/2 May
American Can Co (Un)	25		a32 1/2 a32 1/2	50	28 1/2 May	35 1/2 July
Amer Potash & Chem class B	*		a38 1/2 a38 1/2	25	37 1/2 Sep	37 1/2 Sep
Amer Power & Light (ex dist) (Un)	*		a2 1/4 a2 1/4	14	a 1/4 Sep	a ---
Amer Radiator & St San Co (Un)	*		a14 1/2 a14 1/2	195	14 1/2 Sep	16 1/2 Jan
American Smelting & Refining (Un)	*		a4 a43 1/2	83	39 1/2 May	49 1/2 Mar
American Tel & Tel Co (Un)	100		153 1/4 153 1/2	1,939	151 Jun	157 Feb
American Viscose Corp (Un)	25		a64 1/4 a64 1/4	29	61 1/4 Apr	67 Jan
Amer Woolen (Un)	*		a27 1/2 a27 1/2	120	26 Apr	36 1/2 Feb
Anaconda Copper Mining Co (Un)	50		41 41 1/2	635	40 Sep	55 1/2 Jan
Arco Steel Corp (Un)	a37 1/4	a37 1/4	a38	157	36 May	41 1/2 Jan
Atchison Topeka & S F (Un)	50		a91 1/4 a95 1/2	193	74 1/4 Mar	91 Aug
Atlantic Refining (Un)	10		31 1/2 31 1/2	716	31 1/2 Sep	35 1/2 May
Avco Manufacturing Corp (Un)	3	7 1/4	7 1/2	1,744	6 Jun	7 1/2 Feb
Baldwin-Lima-Hamilton (Un)	13	--	9 1/2 9 1/2	150	9 1/2 Sep	11 Mar
Baldwin Securities (Un)	10	--	3 1/4 3 1/4	100	3 1/4 Sep	4 Jan
Baltimore & Ohhio RR (Un)	100	--	22 1/4 22 1/4	300	18 1/2 Feb	24 Jun
Bandini Petroleum Co	1	2 1/5	2 1/5 2 1/5	1,400	2 1/5 Sep	35 Sep
Barnhart-Morrow	1		35 35	150	35 Sep	35 Sep
Basin Oil Co	20c	7 1/2	7 1/2 7 1/2	1,768	7 1/2 Sep	11 Feb
Bendix Aviation (Un)	33 1/2	--	55 55	540	47 May	55 Sep
Benguet Cons Mining (Un)	50c	--	1 1/4 1 1/4	2,400	1 1/4 Sep	1 1/2 Jan
Bethlehem Steel Corp (Un)	*	--	49 49	142	48 1/2 May	53 1/2 Jan
Bishop Oil Co	2	--	11 1/4 12	440	11 1/4 Jan	15 1/2 Mar
Black Mammoth Mining	10c	--	3c 3c	1,000	3c Jan	4c Jan
Blue Diamond Corp	2	7 1/2	7 1/2 7 1/2	670	7 1/2 July	9 1/2 Jan
Boeing Airplane (Un)	1	37	37 37	360	32 1/2 May	37 Sep
Bolsa Chica Oil Corporation	1	3 1/2	3 1/2 3 1/2	700	3 1/2 Sep	5 1/2 Jun
Bond Stores Inc (Un)	1	--	a13 1/4 a13 1/2	140	13 1/2 Feb	15 1/2 July
Borden Company (Un)	15	--	a62 1/2 a62 1/2	50	50 1/2 May	53 Sep
Borg-Warner Corp (Un)	5	a72 1/4	a72 1/4 a72 1/2	124	62 1/2 Jan	74 July
Broadway-Hale Stores	10	9 1/2	9 9 1/2	3,329	7 1/4 May	9 1/2 Sep
Budd Co (Un)	a13 1/2	a13 1/2	a13 1/2 a13 1/2	51	13 1/2 Sep	14 1/2 July
Burlington Mills (Un)	1	--	a16 1/2 a16 1/2	30	15 1/2 May	19 1/2 Jan
Byron Jackson Co (Un)	10	--	a21 a21	21 1/4	21 1/4 Aug	25 Apr
Canadian Atlantic Oil	2	--	5 1/2 5 1/2	225	5 1/2 Sep	8 Apr
Canadian Pacific Ry Co (Un)	25	34 1/4	34 34 1/4	1,168	33 Jun	40 1/2 Apr
Case (J I) Co (Un)	25	--	a25 a25	65	26 Feb	26 1/2 July
Caterpillar Tractor (Un)	*	--	a51 a56 1/4	40	47 1/4 Jan	51 Jan
Central-Eureka Mining	1	--	1 1/2 1 1/2	100	1 1/2 Mar	1 1/2 May
Certain-Seed Products	1	a13 1/2	a13 1/2 a13 1/2	26	14 1/2 Sep	15 1/2 Mar
Chesapeake & Ohio Ry Co (Un)	25	37 1/4	37 1/4 37 1/4	265	34 Jan	37 1/2 Sep

OTHER STOCK EXCHANGES

RANGE FOR WEEK ENDED SEPTEMBER 26

STOCKS	Par	Friday Last Sale Price		Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	
		Low	High			Low	High
Chrysler Corp	25	83 1/2	85 1/2	1,979	68 1/2 Feb	85 1/2 Sep	
Cities Service Co (Un)	10	a97 1/2	a97 1/2	21	97 1/2 Sep	113 1/4 Jan	
Clary Multiplier	1	4 1/4	4 1/4	671	4 1/4 Feb	5 1/4 May	
Climax Molybdenum (Un)	1	36 1/4	36 1/4	100	32 1/2 Feb	36 1/2 Aug	
Colorado Fuel & Iron	1	a18 1/2	a18 1/2	55	18 1/2 Sep	22 1/2 Feb	
Columbia Gas System (Un)	1	a13 1/2	a13 1/2	202	13 1/2 Sep	16 1/4 Jan	
Commercial Solvents (Un)	1	a19 1/2	a19 1/2	35	21 July	33 1/2 Jan	
Commonwealth Edison Co (Un)	25	a33 1/2	a33 1/2	44	31 1/2 May	33 1/2 Sep	
Consolidated Edison of N Y (Un)	1	a37	a36 1/4	162	33 1/2 Feb	36 1/2 Sep	
Consolidated Engineering	3 1/2	14 1/4	14 1/4	1,530	11 May	15 1/2 Jan	
Consolidated Grocers	1.33 1/2	a14 1/2	a14 1/2	20	13 Apr	15 1/2 Jan	
Consolidated Vultee Air (Un)	1	17 1/2	17 1/2	210	16 1/2 May	19 1/2 Jan	
Continental Motors (Un)	1	9 1/2	9 1/2	280	7 1/2 Jun	9 1/2 Sep	
Continental Oil Co (Del) (Un)	5	a59 1/4	a59 1/4	14	62 Aug	67 1/2 July	
Creameries of America	1	11 1/2	11 1/2	467	11 1/2 Sep	12 Jan	
Crown Zellerbach (Un)	5	57 1/4	57 1/4	252	50 1/2 May	57 1/4 Aug	
Curtiss-Wright Corp (Un) com	1	a7 1/2	a8	45	7 1/2 May	9 1/2 Jan	
Douglas Aircraft	50	a62 1/4	a63	176	57 1/4 Jun	63 1/4 July	
Dresser Industries	50c	a23 1/4	a24 1/4	150	22 1/2 Feb	26 1/4 Apr	
DuPont (Allen B)	10c	17 1/2	16 1/2	1,300	15 1/2 May	19 1/2 Apr	
duPont (E I) de Nemours (Un)	5	a85 1/2	a85 1/2	301	80 1/2 May	90 Jan	
Eastman Kodak Co	10	44 1/2	44 1/2	664	42 1/2 Jun	46 1/4 Jan	
Electrical Products	4	9 1/2	9 1/2	177	9 1/4 May	12 Jan	
Emerson Radio & Phono (Un)	5	13 1/4	13 1/4	390	11 1/2 Aug	15 1/2 Mar	
Erie RR (Un)	1	a21 1/2	a21 1/2	25	19 Feb	23 May	
Exeter Oil Co class A	1	70c	75c	4,300	57 1/2 Apr	85c July	
Farmers & Merch Bank	100	340	340	10	320 Apr	410 Feb	
Fitzsimmons Stores	1	9	9	127	8 1/2 Jan	9 1/4 Aug	
Florida Power & Light (Un)	1	31	31	120	29 May	31 Sep	
Flying Tiger Lines	1	9 1/2	9 1/2	1,375	7 1/4 Aug	10 Sep	
Garrett Corp	2	26 1/2	26 1/2	180	22 1/2 May	27 Aug	
General Electric Co (Un)	1	a63 1/4	a63 1/4	596	54 1/4 Feb	63 1/4 Sep	
General Foods Corp (Un)	1	a49	a49	70	41 1/2 Apr	48 1/2 July	
General Motors Corp common	5	59 1/2	60 1/2	539	50 Feb	61 1/2 Aug	
General Paint common	1	11 1/2	11 1/2	700	11 1/4 Sep	14 1/2 Jan	
General Public Utilities (Un)	5	24 1/4	24 1/4	229	21 Jan	24 1/2 Sep	
General Telephone	20	a32 1/2	a32 1/2	318	30 1/2 Mar	33 1/2 Sep	
Gladstone	10	14 1/2	14 1/2	100	13 1/2 Jan	17 Feb	
Gillette Co (Un)	1	a33 1/4	a34 1/4	141	34 Sep	42 1/2 Jan	
Goodrich (B F) (Un)	1	a66 1/4	a66 1/4	240	59 1/2 May	72 1/2 July	
Goodyear Tire & Rubber common	1	43 1/4	43 1/4	202	40 1/2 Jun	47 July	
Graham-Paige Corp (Un)	1	2 1/4	2 1/4	120	2 1/4 Aug	3 1/2 Feb	
Great Northern Ry preferred (Un)	1	a53 1/2	a53 1/2	120	48 1/2 Mar	56 1/4 Aug	
Greyhound Corp (Un)	3	a11 1/4	a12	280	11 1/4 Mar	12 1/4 Aug	
Grumman Aircraft (Un)	1	a27 1/2	a27 1/2	10	23 1/2 Apr	30 1/2 July	
Gulf Oil Corp (Un)	25	49 1/4	49 1/4	181	49 1/4 Sep	57 1/4 Mar	
Hancock Oil Co class A	1	26	25 1/2	1,448	23 1/2 Aug	35 1/4 Apr	
Hilton Hotels Corp	5	15 1/2	15 1/2	200	14 1/4 Jan	16 Mar	
Holly Development Company	1	1.70	1.70	600	1.65 Jan	2.90 May	
Honolulu Oil Corp	1	48 1/4	48 1/4	150	48 1/4 Sep	67 1/2 Jan	
Hudson Motor Car	12.50	16 1/2	16 1/2	210	12 1/2 Feb	16 1/2 Sep	
Hunt Foods Inc	6.60 1/2	a18 1/2	a18 1/2	22	17 Jun	20 1/2 Jan	
Illinois Central RR (Un)	100	73 1/2	73 1/2	257	66 1/4 Apr	76 1/4 Aug	
Imperial Development	25c	4c	4c	5,000	2c Feb	4c May	
Intercoast Petroleum	10c	1.40	1.45	842	1.40 Apr	1.75 Jan	
International Harvester	1	a32 1/2	a31 1/2	263	31 1/2 May	35 1/2 Jan	
Inter Nickel Co of Canada Ltd (Un)	1	a45 1/2	a44 1/2	120	44 1/2 Mar	47 1/2 Jan	
International Paper Co (Un)	7.50	a49 1/2	a50 1/2	152	42 1/2 May	50 1/2 Feb	
International Tel & Tel Corp (Un)	1	18 1/2	18 1/2	1,983	15 1/2 Feb	19 1/2 Sep	
Intex Oil Co	33 1/2	12 1/2	12 1/2	930	11 Jan	17 1/2 Feb	
Jade Oil Co	10c	17c	17c	1,000	13c Mar	30c Jun	
Jones & Laughlin Steel (Un)	10	21 1/4	21 1/4	984	21 Sep	25 1/2 Jan	
Kaiser Alum & Chemical com	1	29 1/4	29 1/4	211	27 May	36 1/2 Jan	
5% conv preferred	50	46 1/4	46 1/4	237	45 Jun	48 July	
Kaiser-Frazer Corp	1	a4 1/2	a4 1/2	215	3 1/2 Aug	6 1/2 Feb	
Kansas Power & Light (Un)	8.75	a18 1/2	a18 1/2	13	17 1/2 Mar	18 1/2 Feb	
Kennecott Copper (Un)	1	a74 1/2	a73 1/2	128	74 Apr	90 1/2 Jan	
Kern County Land Co	2.50	5 1/2	5 1/2	84	41 Feb	70 1/2 July	
Lane-Wells Co	1	a23 1/2	a23 1/2	120	20 1/2 Feb	25 July	
Lincoln Petroleum Co	10c	85c	82 1/2c	871	82 1/2c Sep	1.15 Jan	
Lockheed Aircraft Corp	1	21 1/2	22 1/2	452	18 1/2 Apr	24 1/2 July	
Loew's Inc (Un)	1	13	13 1/2	319	12 1/2 July	18 1/4 Jan	
Magnavox (Un)	1	a19 1/2	a19 1/2	175	16 1/2 Jan	18 1/4 Mar	
Martin (Glenn L) (Un)	1	a13 1/2	a13 1/2	225	9 1/2 Jun	13 1/2 Sep	
Mascon Oil Co	1	1.35	1.30	1,200	1.20 Aug	2.06 Feb	
Messico Mfg Co	1	2 1/2	2 1/2	500	2 1/2 May	3 1/4 Jun	
Merchants Petroleum	1	55c	62 1/2c	2,100	48 1/2 May	67 1/2c Mar	
Middle South Utilities (Un)	1	25	25	150	21 1/2 Feb	25 1/2 July	
Minnesota Power & Light (Un)	1	a36 1/2	a36 1/2	60	34 1/2 Feb	34 1/2 Feb	
Monogram Pictures	1	a3 1/2	a3 1/2	130	2 1/2 July	3 1/4 May	
Montana Power Co (Un)	1	a28	a28	76	27 Jun	29 1/2 Sep	
Montgomery Ward & Co Inc (Un)	1	60	60	273	59 1/2 May	65 1/2 July	
Motorola Inc (Un)	3	41 1/2	41 1/2	710	37 1/4 Aug	41 1/2 Sep	
Mt Diablo Co	1	2.65	2.65	250	2.60 Jun	4.00 Jan	
Nash-Kelvinator (Un)	5	a20 1/2	a21	215	18 May	21 1/2 Aug	
National City Lines	1	a11	a11	20	10 Mar	10 1/2 Sep	
National Distillers Prod. Corp (Un)	1	20 1/2	20 1/2	1,210	20 1/2 Sep	32 1/2 Jan	
National Gypsum Co	1	a20 1/2	a20 1/2	50	20 Sep	23 1/2 Jun	
National Supply Co (Un)	10	a30 1/2	a31	110	29 Feb	34 1/2 July	
New York Central RR (Un)	1	18 1/2	18 1/2	400	18 1/2 Jan	21 1/2 Jun	
Norden Corp	1	14c	14c	3,000	11c Sep	23c Feb	
North Amer Aviation Inc (Un)	1	a15 1/2	a16	170	15 May	17 1/2 Jan	
North American Co (Un)	10	a22 1/2	a22 1/2	155	19 1/4 Jan	22 1/2 July	
Northern Pacific RR (Un)	100	71 1/4	71 1/4	494	59 1/2 Feb	92 1/2 Mar	
Northrop Aircraft	1	14 1/2	15	395	11 1/2 Apr	15 1/2 Jan	
Oceanic Oil Co	1	3 1/2	3 1/2	5,483	2.10 Jan	5.00 July	
Ohio Edison Co (Un)	8	a36 1/2	a36 1/2	20	33 1/2 Jan	35 Aug	
Ohio Oil Co (Un)	1	a52 1/2	a52 1/2	39	52 1/2 Sep	59 1/4 Mar	
Pacific Finance	10	a28 1/2	a28 1/2	30	26 Jan	29 Sep	
Pacific Gas & Elec common	25	35 1/2	35 1/2	2,517	32 1/2 Jan	36 Sep	
6% preferred	25	33 1/2	33 1/2	103	31 1/2 Jan	34 Sep	
5% preferred	25	a27 1/2	a27 1/2	20	26 Feb	28 Jun	
5% red A	25	26 1/2	27	200	25 1/2 Jan	27 Sep	
Pacific Indemnity	10	56 1/2	56 1/2	510	50 1/2 Mar	59 Jan	
Pacific Lighting Corp common	1	52	52	462	50 Apr	52 1/2 Jan	
Pacific Petroleum	1	10 1/2	10 1/2	925	9 1/2 Jan	14 1/2 Apr	
Pacific Tel & Tel common	100	112 1/4	112 1/4	21	109 Apr	114 1/2 Sep	
Pacific Western Oil common	4	20	20	310	20 Sep	26 1/4 Mar	
Packard Motor Car (Un)	1	4 1/2	4 1/2	100	4 1/4 Mar	5 1/4 May	
Pan American World (Un)	2.50	9 1/2	9 1/2	125	9 1/2 May	11 1/2 Jan	
Paramount Pictures	1	25 1/2	25 1/2	253	22 1/2 Aug	27 1/2 Jan	
Penney (J C) Co	1	a66 1/2	a67 1/2	147	67 1/2 May	70 1/4 Jan	
Pennsylvania Railroad (Un)	50	18 1/2	19	740	17 1/2 Apr	20 1/2 Jun	
Pepsi-Cola Co (Un)	33 1/2	9 1/4	9 1/4	107	8 1/2 Feb	10 1/2 Apr	
Phelps Dodge Corp (Un)	12.50	a36 1/2	a37	260	34 1/2 May	36 1/2 Sep	
Philco Corp (Un)	3	33 1/2	33 1/2	350	27 Jan	33 1/2 Sep	
Phillips Petroleum	1	a56 1/2	a58	204	51 Mar	61 1/2 Jun	
Pullman Incorporated (Un)	1	a41 1/2	a42 1/2	117	40 Mar	42 1/2 Jan	
Pure Oil Co (Un)	1	a60	a60 1/2	67	60 1/2 Sep	68 1/2 Apr	
Radio Corp of America (Un)	1	27 1/2	28 1/2	2,890	23 1/2 Jan	28 1/2 Apr	
RKO Pictures Corp (Un)	1	4 1/2	4 1/2	1,940	3 1/4 Apr	4 1/2 Sep	
RKO Theatres (Un)	1	3 1/4	3 1/4	1,010	3 1/4 May	4 Jan	
Remington Rand	50c	19 1/4	18 1/4	682	18 1/4 Jan	20 1/2 Aug	
Republic Aviation (Un)	1	a17 1/2	a17 1/2	25	14 Jan	17 1/2 July	
Republic Pictures (Un)	50c	4	4	482	3 1/2 Sep	5 Jan	
Republic Steel	1	a38 1/2	a39 1/2	90	39 1/2 Sep	43 1/2 Jan	
Reserve Oil & Gas Co	1	23 1/4	24 1/2	1,573	12 1/2 Mar	28 1/2 Aug	
Rexall Drug Inc	2.50	5 1/4	5 1/4	230	5 1/4 Aug	6 1/4 Jan	
Rheem Mfg Co	1	2 1/2	2 1/2	295	2 1/2 May	3 1/2 Feb	
Rice Ranch Oil Co	1	1.40	1.50	8,700	70c Feb	1.50 Sep	
Richfield Oil Corporation	1	62 1/2	63 1/2	758	53 1/2 Feb	74 1/2 July	
Ryan Aeronautical	1	11 1/2	11 1/2	1,530	9 1/2 May	11 1/2 Sep	
Safeway Stores Incorporated	5	31 1/2	31 1/2	630	29 1/2 Feb	32 1/2 Jan	
St Regis Paper (Un)	5	20	20 1/2	450	16 1/2 Jan	24 Feb	
Schenley Industries (Un)	1.40	25 1/2	25 1/2	225	25 1/2 Sep	32 Jan	
Seaboard Finance Co	1	21 1/2	21 1/2	1,232	19 1/2 Jan	22 1/2 May	
Sears Roebuck & Company	1	a59	a57 1/2	151	53 May	59 1/2 Aug	
Servel Inc (Un)	1	a9 1/2	a9 1/2	160	7 1/2 Mar	9 1/2 Sep	
Shell Oil Co	15	a70 1/2	a70 1/2	25	79 1/4 July	85 Mar	
Signal Oil & Gas class A	5	79	79	594	78 Sep	108 1/2 Mar	
Sinclair Oil Corp	1	41 1/4	41 1/4	749	41 1/4 Sep	47 1/4 July	
Socony-Vacuum Oil Co Inc (Un)	15	34	34	530	34 Sep	40 1/2 Jan	
Rights w i	1	3 1/2	3 1/2	3,947	3 1/2 Sep	4 1/2 Jan	
Solar Aircraft Co	1	a17 1/2	a17 1/2	25	17 Apr	21 1/2 Jan	
Southern Calif Edison Co Ltd com	25	36 1/2	36 1/2	139	34 Apr	37 1/2 Aug	
4.08% preferred	25	24 1/2	24 1/2	100	23 1/2 Jan	24 1/2 Sep	
4.32% preferred	25	25 1/2	25 1/2	221	23 1/2 Jan	26 1/2 Jun	
4.48% preferred	25	30 1/2	30 1/2	167	28 1/2 Apr	31 1/2 Sep	
4.56% preferred	25	33	33	300	31 Apr	33 Sep	
Southern Calif Petroleum Corp	2	15 1/4	15 1/4	870	14 Aug	20 1/4 Mar	
Southern Co	5	14 1/2	15	557	12 1/2 Jan	15 Sep	
Southern Pacific new common	1	41 1/4	42 1/4	918	39 1/2 Sep	43 1/2 Aug	
Southern Railway Co (Un)	1	67 1/2	68	350	49 1/2 Feb	68 1/2 Aug	
Standard Brands Inc (Un)	1	a27	a26 1/2	132	23 Jan	27 Aug	
Standard Oil Co of Calif	1	56 1/4	56 1/4	1,378	50 1/2 Feb	64 July	
Standard Oil Co (Ind) (Un)	25	a77 1/2	a78 1/2	114	77 Sep	89 1/2 Mar	
Rights	1						

OTHER STOCK EXCHANGES

RANGE FOR WEEK ENDED SEPTEMBER 26

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	
					Low	High
Deere & Co.	10	—	32 1/2 32 1/2	100	31 1/2 Sep	33 1/2 July
Detroit & Cleveland Nav (Un)	5	9 1/2	9 1/2 9 1/2	900	8 1/2 Jan	10 May
Dodge Manufacturing Corp	10	13 1/2	13 1/2 13 1/2	850	10 1/2 May	13 Sep
Domestic Finance Corp class A	1	—	5 1/2 5 1/2	100	4 1/2 Jan	6 Aug
Dow Chemical Co (new)	5	41 1/2	41 1/2 42 1/2	1,500	38 1/2 Sep	42 1/2 Sep
Du Pont Laborat Inc (Alan B) cl A	10	17 1/2	16 1/2 18	2,600	15 1/2 July	19 1/2 Apr
Eastern Air Lines	1	—	23 1/2 23 1/2	100	22 1/2 Sep	24 1/2 Aug
Eastman Kodak (Un)	10	44 1/2	44 1/2 44 1/2	700	42 1/2 Jun	47 1/2 Jan
Electric Controller & Mfg	5	42	42 42	130	39 May	48 Aug
Emerson Radio & Phonograph	5	—	13 1/2 13 1/2	100	11 1/2 July	15 Apr
Falstaff Brewing Corp	1	—	15 1/2 15 1/2	300	13 Jan	16 Jan
Fansteel Metallurgical	1	—	25 1/2 25 1/2	100	25 Apr	25 Sep
Fitz-Simons & Connell Dredge & Dock Co	10	—	12 1/2 13 1/2	335	12 1/2 Jun	14 Jan
Four-Wheel Drive Auto	10	—	10 1/2 10 1/2	350	7 Feb	11 Sep
Gamble-Skogmo Inc	5	7 1/2	7 1/2 8	600	6 May	8 Jan
General Amer Transportation	5	—	59 59	100	52 1/2 Jan	60 1/2 Jun
General Box Corp	1	—	2 2 1/2	6,300	2 1/2 Jun	2 1/2 Jan
General Electric Co (Un)	1	63 1/2	61 63 1/2	800	54 1/2 Feb	64 Aug
General Foods Corp	5	—	48 1/2 48 1/2	100	41 1/2 Apr	49 Sep
General Motors Corp	5	60 1/2	59 60 1/2	3,600	50 Feb	61 1/2 Sep
General Public Utilities (Un)	5	25	24 1/2 25	400	21 Jan	25 Sep
General Telephone Corp	20	—	33 1/2 33 1/2	100	29 1/2 Apr	33 Aug
Gibson Refrigerator Co.	1	7 1/2	7 1/2 7 1/2	950	6 May	9 Jan
Gillette Co	1	32 1/2	32 1/2 33 1/2	200	30 1/2 Jan	33 Sep
Gilman Co (Un)	1	—	34 34	200	33 1/2 Sep	37 Feb
Gossard (W H) Co	1	—	8 1/2 8 1/2	250	7 1/2 Mar	8 Feb
Great Lakes Dredge & Dock	1	—	18 1/2 19 1/2	450	18 1/2 May	20 1/2 Feb
Great Lakes Towing	100	—	89 89	10	87 Aug	91 Jan
7 1/2 non-conv preferred	100	—	16 1/2 16 1/2	100	16 July	19 1/2 Feb
Greif Bros Cooperage class A	3	12	12 12 1/2	2,700	11 1/2 Jan	12 Aug
Greyhound Corp (Un)	3	12	12 1/2 12 1/2	150	17 Apr	22 Jan
Griesedieck Western Brewery	2	50	49 1/2 50	400	49 1/2 Sep	58 1/2 Jan
Gulf Oil Corp	25	—	49 1/2 49 1/2	10	49 1/2 Sep	58 1/2 Jan
Hallcrafters Co	1	6 1/2	6 1/2 6 1/2	6,300	5 1/2 Aug	6 Jan
Hammond Instrument Co	1	27 1/2	27 1/2 27 1/2	150	21 1/2 Jan	28 July
Harnischfeger Corp	10	—	20 20	350	20 Sep	25 Aug
Harnischfeger (G) Brewing Co	1	21 1/2	21 1/2 22 1/2	1,200	19 1/2 May	24 Jan
Hela Werner Corp	3	—	10 1/2 10 1/2	150	9 1/2 May	11 1/2 Aug
Hubbard Spencer Bartlett	25	40	39 40	150	38 1/2 Feb	42 1/2 Feb
Hubbard Corporation	1	4 1/2	4 1/2 4 1/2	600	3 Apr	4 1/2 Sep
Illinois Brick Co	10	9 1/2	9 1/2 10 1/2	1,100	9 1/2 Sep	13 Jun
Independent Pneumatic Tool	1	19	18 1/2 19	450	18 Feb	19 1/2 Jan
Indiana Steel Products Co	1	15	15 15	450	12 Apr	16 Jan
Inland Steel Co	1	—	42 1/2 42 1/2	400	41 1/2 Sep	51 Jan
Interlake Steamship Co	1	—	28 1/2 29	550	28 1/2 Sep	37 Jan
International Harvester	1	—	31 1/2 32 1/2	1,500	31 1/2 Sep	36 Jan
International Mineral & Chemical	5	—	38 1/2 38 1/2	300	31 Apr	41 Jan
International Packers Ltd	15	10 1/2	10 1/2 10 1/2	400	10 1/2 Jun	13 Jan
International Paper (Un)	7.50	49 1/2	49 1/2 49 1/2	300	43 May	51 Sep
International Shoe Co	1	—	38 1/2 38 1/2	200	36 1/2 May	39 Aug
International Tel & Tel (Un)	3.50	19	18 1/2 19 1/2	5,300	15 1/2 Feb	19 Sep
Interstate Power Co	1	—	9 1/2 10	800	8 1/2 Jan	10 July
Iowa Illinois Gas & Elec (Un)	10	28 1/2	27 1/2 28 1/2	600	25 1/2 May	28 Sep
Iowa Power & Light Co (Un)	10	25	24 1/2 25	900	22 1/2 May	25 Jan
Jones & Laughlin Steel Corp	10	—	21 1/2 21 1/2	1,100	21 Sep	25 Jan
Kaiser Alum & Chemical	1	—	28 1/2 28 1/2	600	27 Apr	38 Jan
Kansas City Power & Light	1	—	29 1/2 29 1/2	1,000	27 Jan	29 Aug
Katz Drug Co	1	8 1/2	8 1/2 8 1/2	1,000	8 Apr	12 Sep
Kelley Island Lime & Transport	1	18 1/2	18 1/2 18 1/2	400	18 1/2 May	23 Mar
Kennecott Copper Corp	1	—	74 74	100	70 1/2 May	91 Jan
Knapp Monarch Co	1	—	4 4	500	3 Aug	4 Jan
Kropp Forge Co	33 1/2	—	3 1/2 4	700	3 1/2 May	5 Jan
Laclede-Christy Co	5	15 1/2	15 1/2 15 1/2	600	15 Jan	16 May
Laclede Gas Co (Un)	4	8 1/2	8 1/2 8 1/2	5,500	8 Mar	9 May
Lamson & Sessions Co	10	—	14 1/2 14 1/2	100	14 Jun	18 Jan
Leath & Co common	1	—	17 1/2 17 1/2	100	16 Apr	18 Aug
Libby McNeill & Libby	7	—	7 1/2 7 1/2	200	7 1/2 May	8 Jan
Lincoln Printing Co common	1	20 1/2	20 1/2 21	350	19 Apr	21 Sep
Lion Oil Co	1	36 1/2	36 1/2 36 1/2	200	36 1/2 Sep	45 Mar
Loneragan Mfg class B	1	—	2 1/2 3	2,300	2 1/2 Sep	3 Mar
Marshall Field & Co common	1	—	26 1/2 26 1/2	100	24 1/2 May	27 1/2 July
4 1/2 preferred	100	—	88 1/2 88 1/2	100	88 1/2 Sep	88 1/2 Sep
Martin (Glenn L) Co	1	13 1/2	11 1/2 13 1/2	1,100	10 1/2 Aug	13 Sep
Medusa Portland Cement Co	1	—	40 1/2 41	150	36 1/2 May	43 Sep
Metropolitan Brick Inc	4	—	5 1/2 5 1/2	600	5 Sep	6 Jan
Micelberry's Food Products	1	—	8 8	1,050	7 1/2 Sep	9 Jan
Middle South Utilities	1	—	24 1/2 25 1/2	900	20 1/2 Apr	26 Sep
Miller & Hart Inc common	1	3 1/2	3 1/2 3 1/2	400	3 Sep	4 Jan
1 prior preferred	10	12 1/2	12 1/2 12 1/2	100	12 1/2 Mar	13 Jan
Minneapolis Brewing Co	1	10 1/2	10 1/2 11 1/2	1,300	10 1/2 Sep	14 Jan
Missouri Portland Cement	25	—	25 25 1/2	150	25 Apr	27 1/2 July
Modine Mfg Co	1	40	40 40	100	40 Sep	47 1/2 Jan
Monroe Chemical Co common	1	6 1/2	6 1/2 6 1/2	100	2 Jan	7 1/2 July
Montgomery Ward & Co	5	58 1/2	58 1/2 60 1/2	1,200	58 1/2 May	66 Jan
Motorola Inc new common	3	42 1/2	41 1/2 42 1/2	1,100	36 1/2 Aug	42 1/2 Sep
Muskegon Motor Specialties	1	—	25 25	200	23 1/2 Jan	26 Jun
Conv class A	500	—	8 1/2 8 1/2	750	7 1/2 July	9 Feb
Muter Company	1	20 1/2	20 1/2 21	800	18 Apr	21 Aug
Nash-Kelvinator Corp (Un)	5	35	34 1/2 35	250	32 1/2 Aug	51 1/2 July
National Standard Co	10	—	6 1/2 6 1/2	800	6 1/2 Sep	9 Feb
National Tile & Mfg	1	—	18 1/2 18 1/2	400	17 Sep	21 Jun
New York Central RR (Un)	10	—	18 1/2 18 1/2	150	16 Mar	18 Jan
North American Car Corp	10	—	22 1/2 22 1/2	400	19 Jan	22 1/2 July
North American Co (Un)	10	—	12 1/2 12 1/2	3,900	10 Jan	12 Sep
Northern States Power (Minn) com	5	—	40 1/2 40 1/2	1,400	34 1/2 Mar	41 Sep
Northwest Bancorporation	1	—	15 15	30	14 Apr	15 Apr
Nunn Bush Shoe Co	2 1/2	—	17 1/2 17 1/2	2,700	15 Jun	17 1/2 Sep
Oak Manufacturing Co	1	36 1/2	36 1/2 36 1/2	600	33 1/2 Jan	36 Sep
Ohio Edison Co	8	52 1/2	52 1/2 52 1/2	100	51 1/2 Sep	60 1/4 Apr
Ohio Oil Co (Un)	1	—	52 1/2 52 1/2	100	51 1/2 Sep	60 1/4 Apr
Packard Motor Car (Un)	1	4 1/2	4 1/2 4 1/2	5,000	4 1/2 Apr	5 1/2 May
Pan American World Airways (Un)	1	—	9 1/2 9 1/2	600	9 1/2 Apr	11 1/2 Jan
Parker Pen class A	2	—	14 14	100	13 Apr	15 Jan
Patterson-Sargent Co	1	—	26 26	100	25 1/2 July	27 Mar
Peabody Coal Co common	5	—	5 1/2 5 1/2	300	5 1/2 July	8 Jan
5% conv prior preferred	25	—	17 17	100	17 Aug	20 Jan
Penn Controls Inc class A	10	—	17 1/2 17 1/2	50	17 1/2 Jun	22 Jan
Pennsylvania RR	50	19	18 1/2 19 1/2	1,300	17 1/2 Mar	20 Jan
Peoples Gas Light & Coke	100	139	139 139	200	130 1/2 Feb	142 Aug
Peppi-Cola Co (Un)	33 1/2	—	9 1/2 9 1/2	900	8 1/2 Feb	10 Apr
Phelps Dodge Corp	12 1/2	—	36 36 1/2	700	33 1/2 May	37 1/2 Aug
Philo Corp	3	33 1/2	33 1/2 33 1/2	200	27 1/2 Feb	33 1/2 Aug
Phillips Petroleum Co	1	56 1/2	56 1/2 58 1/2	1,400	48 1/2 Feb	62 1/2 July
Process Corp	1	—	7 7	25	5 Feb	7 Sep
Public Service Co of Indiana com	1	33 1/2	33 1/2 33 1/2	800	29 1/2 Apr	33 1/2 Sep
Pure Oil Co (Un)	1	—	60 1/2 60 1/2	200	59 May	68 Jan
Quaker Oats Co	5	—	26 1/2 27	1,300	25 1/2 Apr	35 Jan
Radio Corp of America (Un)	1	27 1/2	27 1/2 28 1/2	3,000	23 1/2 Jan	28 Apr
RKO Pictures Corp (Un)	1	—	4 1/2 4 1/2	1,500	3 1/2 Apr	4 1/2 Jan
Raytheon Manufacturing Co	5	11 1/2	11 1/2 11 1/2	1,800	10 1/2 May	11 Sep
Remington Rand (Un)	500	—	11 1/2 11 1/2	200	18 Apr	20 Jan
Republic Steel Corp (Un)	1	—	38 1/2 39 1/2	300	38 1/2 May	44 Jan
Rexall Drug (Un)	2.50	—	5 1/2 5 1/2	400	5 1/2 July	6 Jan
Richman Bros Co	1	—	34 34 1/2	550	32 1/2 Apr	39 Jan
River Raisin Paper Co	5	—	8 1/2 8 1/2	100	8 Feb	9 Jan
St Louis Public Service A common	11	10 1/2	10 1/2 11	5,200	8 1/2 Jan	11 1/2 May
St Regis Paper	5	20 1/2	20 1/2 21	900	16 Jan	24 Feb
Sangamo Electric Co	10	—	21 21	100	18 Jun	22 Aug
Schenley Industries (Un)	1.40	25 1/2	25 1/2 25 1/2	400	25 Sep	33 Jan
Schwitzer-Cummins Co	1	—	15 1/2 15 1/2	200	13 1/2 July	17 Jan
Sears Roebuck & Co	1	—	58 1/2 58 1/2	300	50 Feb	59 Aug
Shelmar Corp	6	30 1/2	28 1/2 30 1/2	1,400	28 1/2 Sep	36 1/2 Jan
Signode Steel Strapping Co	1	—	16 1/2 17	250	15 Jan	19 Mar
Sinclair Oil Corp	1	—	42 42 1/2	400	41 1/2 Sep	47 Jan
Society Brand Clothes Inc	1	—	4 1/2 4 1/2	300	3 Sep	5 Mar

For footnotes see page 43.

Philadelphia-Baltimore Stock Exchange

STOCKS	Par	Friday Last Sale Price		Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1		
		Low	High	Low	High		Low	High	
American Stores	—	—	39 1/2	40 1/2	146	33 1/2	Apr	40 1/2	Aug
American Tel & Tel	100	153 1/2	152 1/2	153 1/2	2,531	150 1/2	Jun	157 1/2	Feb
Arundel Corporation	—	17 1/2	17	17 1/2	235	15 1/2	Jan	17 1/2	Sep
Atlantic City Elec Co	10	26 1/2	26	26 1/2	949	21 1/2	Jan	27 1/2	Jun
Baldwin-Lima-Hamilton Corp	13	—	9 1/2	9 1/2	125	9 1/2	Sep	11 1/2	Jan
Baltimore Transit Co common	—	3 1/2	3	3 1/2	1,049	2	Jan	3 1/2	Sep
5 1/2 1st preferred	100	23	16 1/2	23	1,250	10 1/2	Apr	23	Sep
Budd Company	—	13 1/2	13 1/2	13 1/2	218	13	Sep	14 1/2	Apr
Chrysler Corp	25	85 1/2	83 1/2	86	964	68	Feb	86	Sep
Curtis Publishing Co common	—	—	6 1/2	6 1/2	12	6	Feb	8 1/2	Apr
Delaware Power & Light common	13 1/2	25	24 1/2	25	391	22 1/2	Apr	25 1/2	Jan
Electric Storage Battery	—	38 1/2	38 1/2	40 1/2	203	38 1/2	Sep	43 1/2	Mar
General Motors Corp	5	61	59 1/2	61	2,276	49 1/2	Feb	61 1/2	Aug
Gimbel Brothers	5	15 1/2	15 1/2	16	120	15 1/2	May	18 1/2	July
Lehigh Coal & Navigation	10	9	8 1/2	9 1/2	734	8 1/2	Jun	9 1/2	Feb
Lehigh Valley RR	—	18 1/2	16 1/2	18 1/2	94	14 1/2	Feb	20	Jun
Martin (Glenn L)	1	13 1/2	11 1/2	13 1/2	273	9 1/2	Jun	14 1/2	Jan
Pennroad Corp	1	—	12 1/2	13 1/2	232	12 1/2	Jun	14 1/2	Apr
Pennsylvania Power & Light	—	30 1/2	30 1/2	31 1/2	2,279	26 1/2	Feb	31 1/2	Sep
Pennsylvania RR	50	19 1/2	18 1/2	19 1/2	3,092	17 1/2	Feb	20 1/2	Jun
Pennsylvania Salt Mfg	10	51 1/2	50 1/2	52 1/2	483	50 1/2	Aug	67 1/2	Jan
Pennsylvania Water & Power Co	—	41 1/2	41 1/2	42	170	37 1/2	Jun	43 1/2	Feb
Philadelphia Electric common	—	31 1/2	30 1/2	31 1/2	3,710	28 1/2	Apr	31 1/2	Sep
Phila Transportation Co common	—	—	4 1/2	4 1/2	407	4 1/2	Jun	8	Jan
Participating preferred	20	6 1/2	6 1/2	6 1/2	178	6 1/2	Aug	9 1/2	Jan
Philco Corp	3	33 1/2	32 1/2	33 1/2	645	26 1/2	Jan	33 1/2	Sep
Public Service El & Gas common	—	26 1/2	26	26 1/2	1,224	24	Jan	27 1/2	Aug
\$1.40 preference common	—	27 1/2	27 1/2	27 1/2	156	25	Jan	30 1/2	Jun
Reading Co	50	29 1/2	28 1/2	29 1/2	500	25 1/2	Feb	30 1/2	Jun
Scott Paper common	—	54	52 1/2	54 1/2	923	49 1/2	May	58 1/2	July
Rights	—	—	1 1/2	1 1/2	30,104	1 1/2	Sep	1 1/2	Sep
Sun Oil Co	—	—	86 1/2	88 1/2	172	79 1/2	Jan	95	Jan
United Corp	1	5	4 1/2	5	183	4 1/2	Jan	5 1/2	July
United Gas Improvement	13 1/2	33 1/2	33 1/2	34 1/2	429	30 1/2	Jul	34 1/2	Mar
Westmoreland Coal	20	23	22	23	154	21	Sep	31	Feb
BONDS									
Baltimore Transit Co 4s	1975	—	57 1/2	58	\$2,500	48 1/2	Jan	58	Sep

OTHER STOCK EXCHANGES

RANGE FOR WEEK ENDED SEPTEMBER 26

San Francisco Stock Exchange

STOCKS				Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1		STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	
					Low High		Low High				Low High		Low High	Low High	
Abbott Laboratories common				5	a44½ a44½ a45	50	53½ July	60½ Feb	Meier & Frank Co Inc	10	---	15½ 15½	100	14 May	16½ Jan
Admiral Corporation				1	---	31 31½	26½ Jun	31½ Sep	Menasco Mfg Co	1	2½	2½ 2½	500	2½ May	3½ Jun
Air Reduction Co (Un)				1	---	a27 a27½	24½ Apr	27½ Jan	Middle South Utilities	1	---	a24½ a25½	100	22 Jan	26 Sep
Alaska Juneau Gold Mining Co				10	---	a2 a3	2½ Feb	3½ Mar	Mindanao Mother Lode Mines	P.10	6c	6c 7c	30,800	5c Aug	12c Jan
Alleghany Corp (Un)				1	---	3½ 3½	2½ May	3½ Sep	M J & M & M Cons (Un)	10c	93c	90c 98c	11,018	81c Jun	12c Apr
Allied Chem & Dye Corp (Un)				1	---	a74 a74	68½ May	76½ Jan	Montana-Dakota Utilities	5	23½	23½ 23½	215	27½ Sep	28½ Jun
Allis-Chalmers Mfg				1	a50½	a50½ a51½	48½ Apr	52½ Aug	Montana Power Co (Un)	1	---	a28 a28	5	27½ July	29½ Feb
Aluminum Limited new				1	a54	a53½ a54	---	---	Montgomery Ward (Un)	1	---	a60 a60½	165	58½ May	67½ Jan
American Airlines Inc (Un)				1	---	13½ 13½	12½ Apr	16½ Jan	Morrison-Knudsen Co	10	33½	33½ 33½	907	32 Jan	36 Mar
American Potash & Chem class B				1	---	a39½ a39½	---	---	Nash-Kelvinator Corp (Un)	5	---	20½ 21	410	18½ Apr	21½ Mar
Amer Radiator & Stan San (Un)				1	---	14½ 14½	14½ Sep	16½ Mar	National Auto Fibres	1	---	17½ 18	675	17½ May	20½ Jan
American Smelting & Refining—									National City Lines	1	---	a10½ a11	80	9½ Jan	10½ July
Common (Un)				1	a43	a43 a43½	38½ May	51 Jan	National Distillers Prod (Un)	5	---	21½ 22½	2,083	21½ Sep	33½ Jan
American Tel & Tel Co				100	153½	153½ 153½	150½ Jun	156½ Feb	National Linen Service Corp	1	7½	7½ 7½	100	7½ Sep	9 Apr
American Woolen Co (Un)				1	---	27½ 27½	27½ Sep	36½ Jan	Natamas Company	1	---	a6½ a6½	76	6½ July	8½ Mar
Anaconda Copper Mining (Un)				50	---	41½ 41½	40½ Sep	54½ Jan	New Park Mining Co	1	1.85	1.85 1.85	100	1.85 Sep	2.65 Jan
Anglo Calif Natl Bank				20	37½	35½ 37½	32½ Apr	37½ Sep	N Y Central RR (Un)	1	---	19 19	255	18 Jan	21 Jan
Armco Steel Corp				10	---	a37½ a37½	36 May	39½ July	Niagara Mohawk Power	1	27½	26½ 27½	720	25 Jan	27½ Jun
Armour & Co (Ill) (Un)				5	9½	9½ 9½	9½ Aug	12½ Mar	North American Aviation (Un)	1	---	a15½ a16½	218	15½ May	17½ Jan
Atchafalaya Top & Santa Fe (Un)				50	---	92½ 92½	75½ Feb	94½ Sep	North American Co (Un)	10	a22½	a22½ a22½	86	19½ Jan	22½ Sep
Atlantic Coast Line RR				1	---	a108 a108	105½ Sep	105½ Sep	Northrop Aircraft Inc	1	---	a14½ a14½	20	11½ May	15½ Sep
Atok-Big Wege				P2	1.15	1.15 1.20	1.05 July	3.00 Feb	Occidental Petroleum Corp	1	---	25c 25c	4,000	25c Sep	46c Feb
Avco Mfg Corp (Un)				3	---	7½ 7½	6½ Jun	7½ Feb	Oceanic Oil Co	1	3½	3½ 3½	640	2.05 Jan	5.00 July
Baldwin-Lima-Hamilton (Un)				13	---	a9½ a9½	10 May	10½ Jan	Ohio Edison Co	8	---	36 36	273	33½ Jan	36 Sep
Baldwin Securities (Un)				1c	---	3½ 3½	3½ Apr	3½ Jan	Ohio Oil Co (Un)	1	---	52½ 52½	120	52½ Sep	58½ Apr
Baltimore & Ohio RR (Un)				100	a22	a22 a22	18½ Feb	24 Jun	Oliver United Filters class B	1	19½	19½ 19½	195	14 Mar	21½ Sep
Bandini Petroleum				1	---	2.75 2.75	2.75 Sep	4½ Mar	Pabco Products Inc common	1	14½	14½ 15	3,670	13½ Aug	17½ Jan
Beech Aircraft Corp				1	a15½	a15½ a15½	15 Sep	15½ July	Pacific Coast Aggregates	5	5½	5½ 5½	679	5 Jan	6½ Apr
Bendix Aviation Corp (Un)				1	---	a53½ a54½	46 Apr	52½ Jan	Pacific Finance Corp com (Un)	10	---	a28½ a28½	10	26½ Jan	29 May
Bethlehem Steel (Un)				1	49½	49½ 49½	47½ May	54½ July	Pacific Gas & Electric common	25	35½	35½ 35½	4,530	32½ Jun	36 Feb
Bishop Oil Co				2	11½	11½ 11½	11½ Sep	15½ Apr	6½ 1st preferred	25	---	33½ 33½	978	30½ Jan	34 Sep
Blair Holdings Corp (Un)				1	2.35	2.15 2.50	1.85 Apr	2.50 Sep	5½ 1st preferred	25	---	29½ 30½	398	26½ Jun	30 Sep
Boeing Airplane Co (Un)				5	a37½	a35½ a37½	33½ Jun	35 July	5½ 1st preferred	25	---	a28½ a28½	60	26½ July	28 Feb
Borden Co (Un)				15	---	a52½ a52½	50½ Jan	53½ July	4.80% red preferred	25	---	25½ 25½	180	24½ Jun	26½ Apr
Borg-Warner Corp (Un)				5	---	a72½ a72½	62½ Jan	74 Aug	5% redeemable preferred	25	26½	26½ 26½	1,500	25½ Jan	27 Sep
Broadway-Hale Stores Inc				10	9	9 9½	7½ May	9½ Sep	Pacific Lighting Corp common	1	---	51½ 51½	517	49½ May	52½ Jan
Budd Company				1	a13½	a13½ a13½	13½ Feb	14½ Apr	Pacific Public Service common	1	17½	17½ 17½	100	15 Jan	17½ Aug
Burroughs Adding Machine				1	---	17½ 17½	17½ Feb	18 May	1st preferred	1	---	25 25	480	22½ Jan	25½ Aug
Byron Jackson Co				10	---	a21 a21	20½ Feb	24½ Apr	Pacific Tel & Tel common	100	---	112½ 112½	26	108½ May	114½ Sep
Calambra Sugar				1	3½	3½ 3½	3½ Feb	4½ Apr	Pacific Western Oil Corp	1	a19½	a19½ a19½	48	20½ Jan	26½ Mar
Calaveras Cement Co				5	---	11½ 11½	11½ Sep	15½ Jan	Packard Motor Co common (Un)	1	4½	4½ 4½	687	4½ Apr	6½ May
California Packing Corp				5	26½	26½ 27	24½ May	29 Jan	Pan American World Airways (Un)	2.50	---	9½ 9½	455	9½ Apr	11½ Jan
Canadian Atlantic Oil Co Ltd				2	---	5½ 5½	5½ Sep	8 Apr	Paramount Pictures Corp (Un)	1	---	25½ 25½	275	22½ July	29½ Mar
Canadian Pacific Ry (Un)				25	---	33½ 33½	33½ Apr	37½ Aug	Pennsylvania RR Co (Un)	50	---	19 19	175	17½ Feb	20½ July
Case (J I) & Co common (Un)				12½	---	a25 a25½	25½ Jun	27½ May	Phelps Dodge Corp (Un)	12.50	---	36½ 36½	430	35 May	36½ Sep
Caterpillar Tractor Co common				10	---	55½ 55½	47½ July	59½ Sep	Philco Corp (Un)	3	---	33½ 33½	175	28½ May	33½ Sep
Celanese Corp of America				1	---	41 41	39 Apr	48½ Jan	Philippine Long Distance Tel Co	P100	---	43 43	110	21½ Feb	43 Sep
Central Eureka Mining Co				1	1.40	1.40 1.65	1.35 Feb	1.95 May	Phillips Petroleum Co	1	---	57½ 57½	556	49½ Mar	62½ July
Chesapeake & Ohio Ry (Un)				25	---	37½ 37½	33½ Apr	37½ Aug	Pioneer Mill Co Ltd (Un)	20	5½	5½ 5½	100	4½ July	6 Feb
Chic Mil St Paul RR com (Un)				100	---	a20 a20	19½ Jan	23½ Mar	Pullman Inc cap (Un)	1	---	a41½ a41½	50	40½ Mar	42½ Apr
Preferred (Un)				100	a46½	a46½ a47	39½ Feb	48½ Feb	Pure Oil Co (Un)	1	---	60½ 60½	145	60½ Jan	68½ Mar
Chrysler Corp				25	---	85 85	69 Feb	85 Sep	Radio Corp of America (Un)	1	---	28 28½	936	23½ Jan	28½ Apr
Cities Service Co (Un)				10	---	a97½ a98½	100 Jun	107 July	Ry Equip & Rly Co Ltd common	1	---	13½ 13½	239	12½ Feb	13½ Aug
Clorox Chemical Co				3½	---	34½ 34½	34 Apr	37½ Apr	Rayonier Incorp common	1	---	a32½ a33	135	24½ May	35½ Aug
Columbia Broadcast System cl A				2½	---	36½ 36½	35 Aug	39½ Feb	Preferred	25	---	a34½ a34½	29	34½ July	36 Mar
Columbia Gas System (Un)				1	a13½	a13½ a13½	13½ Sep	16½ Jan	Remington-Rand Inc	5	---	18½ 18½	190	18½ May	20 Aug
Commercial Solvents (Un)				1	---	a19½ a19½	20½ Sep	34 Jan	Republic Steel Corp (Un)	1	---	38½ 38½	190	39½ Apr	43½ Jan
Commonwealth Edison				25	---	33½ 33½	31½ Feb	34½ Mar	Reynolds Tobacco class B (Un)	10	36½	36½ 36½	240	32½ Jan	36½ Sep
Consolidated Chem Ind class A				5	64	64 64	62 Aug	72 Jan	Rheem Manufacturing Co	1	---	28½ 28½	745	26 May	32 Jan
Consolidated Coppermines				5	---	a8 a8	7½ Apr	12 Jan	Richfield Oil Corp	1	---	a62½ a63½	30	54 Feb	73½ July
Consol Edison of N Y (Un)				1	---	36½ 37	33 July	37 Sep	RKO Pictures Corp (Un)	1	---	4½ 4½	410	3½ July	4½ Sep
Consolidated Grocers Corp				1.33½	---	a14½ a14½	8½ Sep	6 Feb	Russ Building Co 6% preferred	100	---	130½ 130½	13	122 Apr	130½ Sep
Consolidated Natural Gas Co (Un)				15	a55½	a55½ a55½	5½ Sep	6 Feb	S & W Fine Foods Inc	10	9½	9½ 9½	700	8½ May	11½ Jan
Consolidated Vultee Aircraft				1	---	17½ 17½	17½ Sep	19½ Jan	Safeway Stores Inc	5	31½	31½ 31½	531	30 Feb	33½ May
Creameries of Amer Inc				1	---	11½ 11½	11½ Jun	12½ Jan	St Joseph Lead (Un)	10	a40½	a40½ a41½	280	43½ July	49½ Jan
Crown Zellerbach Corp common				5	---	a55½ a57½	48½ May	59½ Sep	St Regis Paper Co (Un)	5	---	20½ 20½	620	19½ Jun	21½ Apr
Preferred				1	---	a101½ a101½	99 Jan	103 Aug	San Mauricio Mining	P10	9c	8c 9c	28,000	8c Jun	15c Jan
Curtiss-Wright Corp (Un)				1	8	8 8	7½ May	9½ Feb	Scott Paper Co	1	---	53½ 53½	325	49½ May	58½ July
Cypress Abbey Co				2	---	65c 65c	55c Apr	80c Jun	Rights	1	---	1½ 1½	6,755	3½ Sep	11½ Sep
Di Giorgio Fruit Corp A com				5	---	16½ 16½	15½ Feb	21½ Mar	Sears Roebuck & Co	1	---	a57½ a58½	156	50½ Mar	60½ Aug
Class B common				5	---	16½ 16½	15½ Feb	21½ Mar	Shell Oil Co	15	a70½	a70½ a72	80	66½ Feb	83 Mar
Doernbecher Mfg Co				1	---	2.75 2.75	2.75 Jun	3½ Feb	Signal Oil & Gas Co class A	5	80	80 80	150	79 Aug	107 Mar
Dominguez Oil Fields Co (Un)				1	---	29½ 30½	28 Jun	35½ Mar							

CANADIAN LISTED MARKETS

RANGE FOR WEEK ENDED SEPTEMBER 26

Montreal Stock Exchange

STOCKS	Canadian Funds		Sales for Week Shares	Range Since Jan. 1	
	Friday Last Sale Price	Week's Range of Prices		Low	High
Abitibi Power & Paper common	13 1/2	13 1/2 14	7,342	13 1/2	18 1/2
\$1.50 preferred	25 1/2	25 1/2 25 1/2	510	24 1/2	25 1/2
Acadia-Atlantic Sugar class A	18 1/2	18 1/2 18 1/2	150	18 1/2	18 1/2
Agnew-Surpass Shoe	11 1/2	11 1/2 11 1/2	50	11 1/2	11 1/2
Algoma Steel	45 1/2	45 1/2 47 1/2	1,435	44 1/2	56 1/2
Aluminium Ltd new common	51 1/2	51 1/2 52	3,195	51 1/2	52 1/2
Aluminium Co of Can 4 1/2 pfd	24	24 24 24 1/2	645	23	24 1/2
Amalgamated Electric Corp	16 1/2	15 3/4 16 1/2	410	13	16 1/2
Anglo Can Tel Co 4 1/2 pfd	50	a36 a36 a38	35	38	40 1/2
Argus Corp Ltd common	13	12 1/2 13	1,405	11 1/2	13 1/2
Asbestos Corp common	24 1/2	24 24 24 1/2	4,130	22	27 1/2
Atlas Steels Ltd	21 1/2	21 21 21 1/2	465	20 1/2	27 1/2
Bathurst Power & Paper class A	43 1/2	43 1/2 44	180	41	53 1/2
Class B	37	a19 1/2 a19 1/2	50	20	31 1/2
Bell Telephone	25	37 36 37	5,342	34 1/2	39 1/2
Brazilian Tract Lgt & Pwr	10	10 10 10 1/2	20,719	10	13 1/2
British American Oil common	20 1/2	20 20 20 1/2	225	19 1/2	25 1/2
British Columbia Forest Products	5 1/2	5 1/2 5 1/2	1,935	5 1/2	8 1/2
British Columbia Power class A	33	33 33 33	125	30	33 1/2
Class B	7 1/2	7 1/2 7 1/2	755	6	7 1/2
British Columbia Telephone	25	34 34 34	200	32	35
Bruck Mills class A	18	18 18 18	150	16 1/2	19 1/2
Class B	a8 1/2	a8 1/2 a8 1/2	475	7 1/2	9 1/2
Building Products	34 1/2	34 1/2 34 1/2	100	30 1/2	36 1/2
Bulolo Gold Dredging Ltd	5	7.00 7.00	100	6.70	8.30
Canada Cement common	75 1/2	74 1/2 75 1/2	661	63	80 1/2
\$1.30 preferred	27	27 27 27 1/2	190	25 1/2	28 1/2
Canada Forgings class A	23	22 1/2 23	50	31	34
Canada Iron Foundries common	10	10 10 10 1/2	1,710	19	25 1/2
Canada Northern Power Corp	11 1/2	11 1/2 12	310	9 1/2	12 1/2
Canada Safeway Ltd 5 1/2 pfd	100	a98 1/2 a98 1/2 a99	50	89 1/2	98 1/2
2nd Preferred	100	a98 1/2 a98 1/2 a99	10	97 1/2	101
Canada Steamship common	70	70 70 70	123	52 1/2	71
5 1/2 preferred	50	47 1/2 47 1/2	55	44 1/2	50
Canadian Breweries	17 1/2	17 1/2 17 1/2	1,142	15 1/2	20
Canadian Bronze common	38	38 38 38	25	34 1/2	42
Canadian Cannery Ltd	30 1/2	30 1/2 30 1/2	50	30 1/2	34
Canadian Car & Foundry common	a14	a13 1/4 a14	160	12	17 1/2
Class A	20	a16 1/4 a16 1/2	30	14 1/2	17 1/2
Canadian Celanese common	44	43 1/4 44 1/2	1,447	38	49 1/2
\$1.75 series	25	35 35 35	2,090	32	38
\$1 series	25	20 1/4 20 1/4	120	18 1/2	21
Canadian Chem & Cellulose	14 1/2	14 1/2 14 1/2	520	14	16
Canadian Cottons 6 pfd	25	a23 1/2 a23 1/2	50	22	26
Canadian Fairbanks Morse common	a21 1/2	a21 a21 1/2	340	21 1/2	25 1/2
Preferred	100	120 120 120 1/2	10	120	120 1/2
Canadian Locomotive	a22 1/2	a22 1/2 a23	185	21 1/2	31
Canadian Oil Companies new com	14 1/2	14 1/2 14 1/2	910	14 1/2	14 1/2
5 1/2 preferred	100	99 99 99	45	96	99
Canadian Pacific Railway	32 1/2	32 1/2 33 1/4	2,891	32	40
Canadian Vickers	19 1/2	17 19 1/2	4,045	14 1/2	21 1/2
Cockshutt Farm Equipment	16 1/2	16 1/2 16 1/2	110	14 1/2	19 1/2
Cochran (B J)	a14 1/4	a14 1/4 a14 1/4	250	13 1/2	14 1/2
Consolidated Textile	34 1/2	34 1/2 35 1/2	5,783	32	42 1/2
Consolidated Textile	17	17 17 17	500	15	20
Consumers Glass	a21	a21 a21	75	20	22 1/2
Corbys class A	8 1/2	8 1/2 9	365	8 1/2	12
Crown Cork & Seal Co	33 1/2	33 1/2 34	375	33 1/2	39 1/2
Distillers Seagrams	23 1/2	23 1/2 23 1/2	2,330	21 1/2	26 1/2
Dome Exploration	2.50	7.40 7.40	100	7.40	10 1/2
Dominion Bridge	79	78 1/2 79	578	69	92
Dominion Coal 6 1/2 preferred	25	16 16 16	350	16	21 1/2
Dominion Foundries & Steel com	15 1/2	14 1/2 15 1/2	995	11 1/2	15 1/2
Dominion Glass common	58	58 58 58	435	48 1/2	66 1/2
Dominion Steel & Coal	16 1/2	16 1/2 16 1/2	1,984	15 1/2	19 1/2
Dominion Stores Ltd	a12	a12 a12	75	10 1/2	12 1/2
Dominion Tar & Chemical common	39 1/2	39 1/2 41	567	37 1/2	45
Red preferred	23 1/2	a20 1/2 a20 1/2	140	19	20 1/2
Dominion Textile common	11 1/2	11 1/2 11 1/2	2,546	10 1/2	13 1/2
7 1/2 preferred	100	a140 a140	5	141	160
Donohue Bros Ltd	15	15 15	150	15	18 1/2
Dow Brewery Ltd common	13 1/2	13 1/2 14	1,173	12	20 1/2
Dryden Paper	a31 1/2	a31 1/2 a31 1/2	10	31	43
East Kootenay Power	7	7 7	311	6	10 1/2
Electrolux Corp	13 1/2	13 1/2 13 1/2	445	12 1/2	16 1/2
Estabrooks (T H) 4 1/2 pfd	25	a19 a19	10	18 1/2	18 1/2
Famous Players Canadian Corp	17	16 1/2 17	1,165	15 1/2	18
Foundation Co of Canada common	a13 1/2	a13 1/2 a14	245	12 1/2	15 1/2
Fraser Co's Ltd common	17 1/2	17 17 1/2	3,030	15	18
4 1/2 preferred	100	100 100	25	99 1/2	102 1/2
Gair Co preferred	100	99 100	95	95	100
Gatineau Power common	19 1/2	19 1/2 19 1/2	1,645	17 1/2	19 1/2
5 1/2 preferred	100	102 1/2 103 1/2	100	97	103 1/2
5 1/2 preferred	100	a105 a105	5	102	106
General Dynamics	32 1/2	32 1/2 33	685	28 1/2	34
General Motors Corp	58	57 1/2 58 1/2	255	55 1/2	60 1/2
General Steel Wares common	a16	a15 1/2 a16	230	16	17 1/2
Gypsum Lime & Alabastine	32 1/2	32 1/2 32 1/2	210	28 1/2	33 1/2
Hamilton Bridge	a13 1/2	a13 1/2 a14 1/2	55	13 1/2	16 1/2
Howard Smith Paper common	19 1/2	19 1/2 19 1/2	3,642	17 1/2	24
\$2.00 preferred	50	46 1/2 46 1/2	40	40	47 1/2
Hudson Bay Mining & Smelting	57 1/2	57 58 1/2	2,777	52	64 1/2
Husky Oil & Refining	12 1/2	12 1/2 13	3,240	9.30	13 1/2
Imperial Oil Ltd	32	31 1/2 32 1/2	8,618	31 1/2	40 1/2
Imperial Tobacco of Canada common	9 1/2	9 1/2 9 1/2	1,673	8 1/2	11 1/2
4 1/2 preferred	25	23 1/2 23 1/2	125	22	23 1/2
6 1/2 preferred	21	5 1/2 5 1/2	250	5 1/2	6
Industrial Acceptance Corp new com	26 1/2	25 1/2 27	2,470	25 1/2	27 1/2
\$4.25 preferred	100	82 1/2 82 1/2	25	81 1/2	83
5 1/2 preferred	100	95 1/2 97	600	94	97
\$1.60 preferred	32	53 53	50	35	54 1/2
\$2.00 preferred	40	52 53	175	41 1/2	54 1/2
International Coal	100	41 42	175	40	58
International Bronze 6 pfd	25	a18 a18	25	18 1/2	20
International Nickel of Canada com	43 1/2	43 1/2 43 1/2	6,073	40 1/2	48 1/2
7 1/2 preferred	5	6 1/2 6 1/2	200	6 1/2	6 1/2
International Paper common	100	127 127 127	100	127	137
International Petroleum Co Ltd	47 1/2	47 1/2 48	1,471	41 1/2	53 1/2
International Power	28	27 28	754	24	39 1/2
		68 69	350	56 1/2	73

STOCKS

STOCKS	Par	Friday Last Sale Price		Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1			
		Low	High	Low	High		Low	High		
International Utilities Corp.....	5	29	28½	29	1,260	25	Jan	30	Feb	
\$1.40 preferred.....	25	32½	32½	32½	1,285	29¾	May	33½	Sep	
Lake of the Woods common.....	*	*	31¾	33	135	31½	Jan	36½	Jan	
Lang & Sons Ltd (John A).....	*	8	8	9	125	8	Sep	13	Jan	
Laurentide class A.....	*	*	a8½	a8¾	100	6½	Aug	8¾	May	
Class B.....	*	*	7¾	7¾	287	4½	Apr	8	Sep	
Lewis Bros Ltd.....	*	*	9¼	9¼	220	9¼	Sep	11	Jan	
MacKinnon Structural Steel com.....	*	*	a30	a30	7	26	Feb	26	Feb	
MacMillan & Bloedel class B.....	*	*	18¼	19	860	17¼	Apr	26	Jan	
Mailman Corp Ltd priority.....	*	*	17½	17½	200	16	Mar	17½	Aug	
Massey-Harris.....	*	1½	1¼	1½	3,725	10¾	Apr	13	Jan	
McColl Frontenac Oil.....	36	33½	33½	36	2,275	34½	May	45¾	Jan	
Mitchell (Robt).....	*	*	33¾	34	75	31	Jun	35	Jan	
Molson Breweries Ltd class A.....	*	*	24¾	25	2,555	21	May	25¼	Jan	
Class B.....	*	a25	a24½	a25	75	20	Apr	25	Jan	
Montreal Locomotive.....	*	*	14	14½	475	14	Sep	17	Jan	
Montreal Telegraph.....	40	45	45	45	33	45	July	51½	Feb	
Morgan & Co 5% preferred.....	100	*	98	98	60	98	Sep	98½	Jan	
National Drug & Chemical common.....	5	*	10½	10½	665	7½	Jan	11½	Sep	
Preferred.....	5	*	a12¼	a12¼	25	10½	Apr	13	Sep	
National Steel Car.....	*	*	26¼	26¼	190	24½	Jan	28	Aug	
Niagara Wire Weaving.....	*	a32½	a32½	a33	20	29½	July	33¾	Jan	
Noranda Mines Ltd.....	*	79½	78	80	1,560	73¾	Apr	85	Feb	
Ogilvie Flour Mills common.....	*	33	33	34	1,140	24½	Jan	37	Aug	
7% preferred.....	100	*	145	145	33	141	May	155	Jan	
Page-Hersey Tubes.....	70	70	70	71	1,385	64½	Mar	75	Aug	
Penmans common.....	49	49	49	49¼	100	46	May	55	Jan	
Placer Development.....	1	43¾	43¾	45¾	1,175	40¾	May	52	Jan	
Powell River Company.....	*	22	22	22½	2,225	22	May	29	Jan	
Power Corp of Canada.....	*	*	31¾	32	345	29	May	34¾	Aug	
Price Bros & Co Ltd common.....	30½	30½	30¾	31¼	1,850	26¾	May	33½	Jan	
Provincial Transport.....	12	12	12	12	140	11¾	Aug	14	Mar	
Quebec Power.....	*	*	18	18	30	16	July	19	Jan	
Rolland Paper common.....	*	a11	a11	11	5	10	Jun	16	Jan	
4% preferred.....	100	*	75	75	50	70	Aug	75	Aug	
Royalite Oil Co Ltd.....	*	*	14¾	15	630	14¾	Sep	20½	Apr	
St Lawrence Corp common.....	*	*	33¾	33¾	950	33¾	Sep	46	Feb	
Shawinigan Water & Power com.....	41	40¾	40¾	41¼	2,436	38	May	47¼	Jan	
Series A 4% preferred.....	50	44¼	44¼	44¼	125	41¾	Mar	45	Jan	
Sherwin Williams of Can common.....	*	25	25	25	130	19¾	May	25	Aug	
Sicks' Breweries common.....	a20	a20	a20	a20	140	18	July	20	Jan	
Voting trust certificates.....	20	20	20	20	50	18	May	20	Sep	
Simon (H) & Sons 5% pfd.....	100	*	91	91	25	90½	Feb	91	Sep	
Simpsons class A.....	*	43¾	43¾	45¾	185	32	Jan	46	Aug	
Class B.....	*	*	42	42	235	29	Jan	45	Sep	
4½% preferred.....	100	102¼	102	102½	161	90½	Jan	102½	Sep	
Southern Co.....	*	*	a18¾	a18¾	75	17	Mar	19¼	Aug	
Southern Canada Power.....	25½	25¼	25¼	25½	360	24	Mar	26	Jan	
Steel Co of Canada common.....	31½	31¾	31¾	32¼	1,408	28¾	May	35½	Jan	
Preferred.....	5	*	32¼	32¼	50	29¼	May	35¼	Aug	
Thrift Stores Ltd.....	13½	13½	13½	13½	150	12¾	Apr	14¼	Jan	
Triad Oils.....	2.50	2.50	2.50	2.60	3,050	2.40	Feb	3.30	Apr	
United Steel Corp.....	10¾	10¾	10¾	10¾	640	10	Mar	11½	Feb	
Wabasso Cotton.....	*	17	17	18	600	15	May	19	Jan	
Walker Goodenham & Worts.....	42¼	42	43¾	44	2,201	41¼	Apr	51¾	Jan	
Western Leaseholds.....	*	7.10	7.10	7.10	225	7.00	July	9.80	Jan	
Weston (Geo) common.....	25¼	25¼	25¼	25¼	357	20½	Apr	25½	Aug	
Winnipeg Electric common.....	*	37½	38	38	454	34½	Jun	40	Jan	
Zellers Limited common.....	17	16	17	17	745	13¼	Jan	17	July	
5% preferred.....	25	25¼	25¼	25¼	275	25	Jan	25½	Mar	
6% preferred.....	25	28¼	28¼	28¼	5	27	Jan	28¼	May	
Banks—										
Canadienne.....	10	21½	21½	21½	336	20¼	Jan	21¼	July	
Commerce.....	10	29	28	29	885	24	Apr	29¾	Sep	
Dominion.....	10	28½	28½	28½	110	27¾	Jun	30	Jan	
Imperial.....	10	*	32¼	32¾	125	29¾	Aug	32¾	Sep	
Montreal.....	10	30¾	30	30¾	1,373	26¾	Apr	31	Aug	
Nova Scotia.....	10	*	39	39	154	35¾	Apr	39¾	Sep	
Royal.....	10	31	31	31½	1,927	27¼	Apr	31¾	Sep	

CANADIAN LISTED MARKETS

RANGE FOR WEEK ENDED SEPTEMBER 26

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
			Low High		Low High
East Kootenay Power 7% pfd.	100		a80 a85	10	79 Jan 88 Apr
Federal Grain Co class A		17	17 17	100	13 1/2 Jan 17 1/2 Aug
Fleet Mfg Ltd			1.35 1.35	313	1.35 Sep 1.85 Jan
Ford Motor Co of Can class A		61 1/4	61 62	939	50 Feb 65 Aug
Foreign Power Sec Corp Ltd com			70c 80c	485	40c Jan 80c Sep
6% red preferred	100		25 25	30	18 Feb 30 May
Great Lakes Power Co Ltd common		16 1/4	16 1/4 17	2,867	16 1/4 May 21 1/4 Jan
Hydro-Electric Securities Corp		a4.15	a4.00 a4.15	282	4.15 Jun 4.60 Jan
International Paints (Can) Ltd A			8 1/2 8 1/2	655	8 1/2 Apr 12 1/4 Jan
Interprovincial Utilities Ltd			a3.75 a3.75	25	3.00 May 3.75 Feb
Inv Foundation 6% conv pfd	50		a51 1/2 a51 1/2	25	50 Sep 52 Jun
Journal Publishing Co of Ottawa Ltd			a11 a11	25	10 Feb 11 1/2 Feb
Lambert Alfred Inc class A	1		a10 a10	25	9 1/4 Jun 13 Feb
London Canadian Investment Corp	1		a3.10 a3.10	60	3.00 Apr 3.50 Jan
Lowney Co Ltd (Walter M)			14 1/4 14 1/4	420	12 Apr 14 1/2 Sep
MacLaren Power & Paper Co		a51	a51 a51	85	45 Sep 55 Jan
A.ape Leaf Milling Co Ltd			9 9	100	7 1/4 Apr 9 Sep
Maritime Teleg and Tel Co Ltd	10	a14 1/4	a14 1/4 a15	81	13 Aug 16 Jan
Maxwell Limited		40c	37c 42c	11,751	30c July 42c Sep
McColl-Fontenac Oil 4% pfd	100		88 88	100	6 Sep 6 Sep
Melchers Distilleries Limited com			a4.50 a4.50	50	80 Jan 93 May
6% preferred	10		10 1/2 10 1/2	12	4.50 May 4.75 Jan
Mersey Paper Co Ltd		a91	a91 a91	102	9 1/4 Aug 11 Mar
Mexican Light & Pow Co Ltd com			3.60 3.60	125	85 May 92 Jan
Preferred			6 3/4 6 3/4	200	2.85 May 4.50 Jan
Minnesota & Ontario Paper Co	5	a23 1/2	a23 1/2 a23 1/2	600	6 3/4 July 8 Jan
Moore Corp common		23 1/2	23 1/2 23 1/2	225	22 May 28 1/4 Jan
Power Corp of Canada 6% 1st pfd	100		a106 3/4 a106 3/4	4,130	22 1/2 Apr 27 1/2 Aug
6% N C part 2nd pfd	50	55	55 55	5	108 Feb 112 July
Quebec Telephone Corp common	5		a5 a5	65	51 1/2 Feb 55 May
Class A			a16 1/2 a16 1/2	21	a a
Reitmans (Can) Ltd common			25 25	30	23 Jun 26 Feb
Russell Industries Ltd			a23 1/4 a23 1/4	50	20 Apr 23 1/2 Sep
Sangamo Co Ltd			14 14	200	14 Sep 17 1/4 Jan
Southern Canada Power 6% pfd	100	115 1/2	115 1/2 118	50	110 Apr 120 Jan
Stowell Screw Co Ltd class A			22 22	125	20 July 22 Sep
Trans Finance Corp class A		39 1/2	39 1/2 40 1/4	777	28 1/4 Jan 42 1/2 Sep
Trans Mountain Oil Pipe Line		25 1/2	25 1/2 26 3/4	2,125	16 1/2 Apr 30 3/4 Sep
Transvision-Television (Can) Ltd		16c	15c 17c	3,400	13c July 21c Sep
Union Gas of Canada Ltd			24 1/2 25	125	20 1/2 Jan 26 1/4 Sep
United Corporations class B			a38 a38	3	38 1/2 Mar 45 Aug
Westell Products Ltd			21 1/2 22 1/4	345	20 1/4 Jan 23 1/4 Sep
Western Canada Breweries Ltd	5	15 1/2	15 1/2 15 1/2	25	15 1/2 July 17 Jan
Windsor Hotel Ltd			a22 a22	12	21 Feb 23 1/2 Aug
Mining Stocks—					
Alta Mines Ltd	1		8c 8c	500	2c May 9 1/4c Sep
American Yellowknife Gold Mines	1	46 1/2c	46c 48c	11,400	42c July 70c Feb
Anacon Lead Mines Ltd		2.70	2.65 2.80	8,100	2.50 May 3.75 Jan
Ankeno Mines Ltd			30c 35c	11,900	28c Aug 56 1/2c Jan
Arno Mines Ltd			2c 2c	3,000	2c Jan 3c Jan
Arnora Sulphur Mining Corp	1	10c	15c 16c	6,500	10 1/4c May 29c Jan
Arro Metal Corp Ltd			2.05 2.19	12,400	2.02 Sep 3.05 Jan
Band-Ore Gold Mines Ltd	1	4 1/2c	4 1/2c 4 1/2c	1,000	3 1/2c Jan 5c Mar
Barvalley Mines Ltd	1	22c	14c 22c	23,700	14c Sep 41c Jan
Belle Chibougamau Mines Ltd	1		12 1/2c 12 1/2c	500	12c Sep 23c Feb
Bellekeno Mines Ltd	1		58c 70 1/2c	1,500	16c Aug 70 1/2c Sep
Bob's Lake Gold Mines Ltd	1	4 1/2c	4 1/2c 4 1/2c	27,500	4 1/2c Sep 11 1/2c Jan
Bonville Gold Mines Ltd	1		3 1/2c 3 1/2c	1,500	3 1/2c Mar 6c May
Bordulac Mines Ltd	1	15c	15c 18c	1,500	15c Sep 44c Feb
Boudcadillac Gold Mines Ltd	1	5c	5c 5c	2,100	3c Sep 9c May
Bouzan Gold Mines Ltd	1		3 1/2c 3 1/2c	500	3 1/2c Sep 8c Jan
Campbell Chibougamau Mines	1	2.70	2.60 2.85	1,400	1.96 Jun 3.35 Jun
Carnegie Mines Ltd	1	1.79	1.75 2.09	27,920	1.60 Jun 4.70 Apr
Cassiar Asbestos Corporation Ltd			3.70 3.70	200	3.60 Jan 4.80 Aug
Celta Dev & Mining Co Ltd			8c 8c	2,000	6c Aug 28c Jan
Centremaque Gold Mines Ltd	1	15c	13c 15c	28,500	11c Aug 19c Mar
Century Mining Corp Ltd	1	4c	4c 4c	3,000	4c Aug 8c Jan
Cheskirik Mines Ltd	1		5c 5c	700	5c Apr 7c Jan
Chibougamau Explorers Ltd	1	1.15	1.11 1.19	13,700	1.10 Aug 1.70 Mar
Consolidated Candego Mines	1		38c 39c	10,200	32c Aug 58c Mar
Consol Central Cadillac Mines Ltd	1		7c 7 1/2c	5,500	6c Sep 14c May
Cortez Explorations Ltd	1		5c 5c	10,100	3c July 8c Mar
Dome Mines Ltd			20 1/2 20 1/2	700	16 1/4 Jan 23 Aug
Dominion Asbestos	5	5.05	5.00 5.20	5,100	2.60 Feb 5.65 Sep
Donald Mines Ltd	1	49c	45c 49c	7,500	40c Apr 65c Aug
East Malartic Mines Limited	1	3.00	2.85 3.15	2,900	1.48 Mar 3.90 July
East Rim Nickel	1	1.19	1.14 1.25	6,400	1.14 Sep 1.53 Aug
East Sullivan Mines Ltd	1		7.35 7.35	1,400	1.10 Sep 9.20 Jan
Eldona Gold Mines Ltd	1	16c	16c 17c	4,600	16c Sep 48c Feb
Falconbridge Nickel Mines Ltd			16 1/2 17 1/2	3,645	12 Jan 19 1/4 Sep
Rights		27c	27c 30c	7,444	27c Sep 55c Sep
Fenimore Iron Mines Ltd	1		85c 85c	200	83c Sep 1.07 Aug
Fontana Mines (1945) Ltd	1		6c 6c	200	4c July 10c Aug
Fraser Exploration		6.70	6.70 7.00	2,000	6.50 Jun 8.45 Apr
Giant Yellowknife Gold Mines Ltd			8.50 8.50	100	8.50 Sep 12 Jan
Golden Manitou Mines Ltd	1	5.40	5.40 5.40	200	5.40 Sep 7.10 Jan
Heath Gold Mines Ltd	1	23c	23c 23c	1,500	23c Sep 32 1/2c Sep
Heva Gold Mines Ltd	1		6 1/2c 6 1/2c	1,040	6 1/2c Sep 14c May
Hollinger Cons Gold Mines Ltd	5	15 1/4	15 1/4 15 1/4	3,205	13 1/2 Mar 17 1/2 Aug
Hudson-Rand Gold Mines Ltd	1	12c	12c 15c	3,000	12c Sep 33c Apr
Jack Lake Mines Ltd	1		3 1/2c 3 1/2c	2,000	3c Jun 4 1/2c Apr
Jaculet Mines Ltd	1	10c	10c 11c	4,000	10c Sep 28c Mar
Joliet-Quebec Mines Ltd	1		40c 40c	500	40c July 55c Jan
Kayrand Min Devel Co Ltd	1	10 1/2c	10 1/2c 10 1/2c	11,000	7c Jun 16c Aug
Kemayo Yukon Mines	1	23c	22 1/4c 27c	57,265	12c Jan 50c Aug
Kerr-Addison Gold Mines Ltd	1	18 1/4	18 1/4 18 1/4	210	17 1/4 Jan 20 1/4 July
Labrador Mining & Explor Co Ltd	1	9.50	9.50 9.50	1,870	8.00 Jan 11 1/2 Aug
Laculama Gold Mines Ltd		25c	25c 25 1/2c	2,000	24c Sep 36c May
Lake Dufault Mines Ltd	1		1.03 1.03	300	93c Jan 2.17 Feb
Lake Shore Mines Ltd	1		8.75 8.75	100	8.75 Aug 13 Apr
Lavallie Mines Ltd	1		8c 8c	4,500	8c Sep 23c Jan
Lingside Gold Mines Ltd	1		3 1/2c 3 1/2c	2,000	3c Jan 6c May
Louvicourt Goldfields Ltd	1	20c	20c 21c	27,500	20c Sep 39c Feb
Macdonald Mines Ltd	1	1.30	1.27 1.30	6,500	90c Aug 1.50 Feb
Mackeno Mines Ltd	1		81c 81c	1,000	78c May 1.50 Jan
McIntyre-Porcupine Mines Ltd	5		71 71	131	67 Jan 81 1/4 Apr
Merrill Island Mining Corp Ltd	1	51c	47c 51c	12,600	44c May 73c Apr
Minda Scotia Mines Ltd			33c 33c	1,200	33c Sep 85c Jun
Mining Corp of Canada Ltd		14 1/4	13 1/4 14 1/4	1,625	13 1/4 Sep 17 1/4 Jan
Mogador Mines Ltd	1	4c	42c 49c	4,500	36c Mar 75 1/2c Apr
Montauban Mines Ltd			67c 70c	3,200	65c Jan 95c Apr

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
			Low High		Low High
New Alger Mines Ltd	1		18 1/4c 18 1/4c	4,000	12c May 22c Sep
New Calumet Mines Ltd	1		1.60 1.60	700	1.60 Aug 3.10 Jan
New Formaque Mines Ltd	1		11c 11c	2,000	11c July 26c Mar
New Hugh Malartic Mines Ltd	1		16c 16c	1,000	12 1/2c Jan 16c Sep
New Pacific Coal & Oils Ltd		72c	64c 73 1/2c	52,400	30c Apr 95c May
New Santiago Mines Ltd	50c	11 1/2c	11 1/2c 13 1/2c	3,125	10c Jun 23c Apr
Nocana Mines Ltd	1		16 1/2c 16 1/2c	1,500	16c Sep 28c Jan
Normetal Mining Corp Ltd		4.80	4.80 4.85	200	4.65 Jun 5.60 Apr
O'Brien Gold Mines Ltd	1	1.13	1.10 1.13	900	1.10 Sep 1.38 Apr
Ontario Pyrites Co Ltd			1.90 2.00	500	1.90 Sep 3.15 Apr
Osisko Lake Mines Ltd	1		75c 75c	1,000	75c Sep 1.07 Feb
Pato Cons Gold Dredging Ltd	1	3.35	3.35 3.45	500	3.00 Feb 3.60 Jun
Perchcourt Gold Fields Ltd	1	42c	40c 42c	6,000	40c Sep 1.04 May
Que Chibougamau Gold Fields Ltd	1	17c	15c 17c	9,500	15c Sep 34c Feb
Quebec Copper Corp Ltd	1		1.05 1.05	500	1.05 Sep 1.85 Jan
Quebec Labrador Development Co Ltd	1	21c	21c 21c	2,200	21c Sep 34c Jan
Quebec Manitou Mines Ltd	1		2.17 2.17	1,000	2.17 Sep 3.15 Jan
Quebec Yellowknife Gold Mines Ltd	1		5c 5c	1,000	4c Sep 9c Feb
Queumont Mining Corp Ltd		19	19 19	260	20 Sep 25 Jan
Red Crest Gold Mines			2 1/2c 2 1/2c	2,400	2c Jan 6c Mar
Royran Gold Fields Ltd	1	11c	11c 13c	6,500	10c Jan 20c Apr
Sherritt-Gordon Mines Ltd	1		4.75 5.00	2,900	4.10 Feb 5.75 Aug
Silver Miller Mines Ltd	1	1.51	1.42 1.51	2,800	1.38 Sep 2.24 Aug
Siscoe Gold Mines Ltd	1		a55c a55c	600	48c Jun 74 1/2c Jan
Soma-Duverney Gold Mines Ltd	1		a9 1/2c a10c	10,000	5c July 13c Sep
Stadacona Mines (1944) Ltd		a33c	a30c a33c	2,000	30c May 45c Jan
Standard Gold Mines Ltd	1	17c	15c 17c	18,000	7c Mar 17c Aug
Steele Rock Iron Mines Ltd	1	6.60	6.50 6.60	1,225	6.30 Jun 8.00 Feb
Sullivan Cons Mines Ltd	1		2.85 2.85	700	2.85 Sep 3.45 Jan
Tache Lake Mines Ltd	1	28c	28c 34c	19,400	25c Sep 65c Jan
Tobitt Silver Mines Ltd	1	1.65	1.60 1.85	1,800	1.72 May 2.50 July
Trebor Mines Ltd	1		11c 11c	4,000	10c Jan 19 1/2c Sep
Tungsten Corp of Canada Ltd	1	25c	25c 27c	10,600	17 1/4c Aug 28c Sep
United Asbestos Corp Ltd	1	2.50	2.05 3.15	107,300	2.05 Sep 4.75 Mar
United Lead & Zinc Mines Ltd	1		53c 55c	200	53c Sep 92c Feb
United Keno Hill Mines Ltd		a11	a11 a11	700	10 1/2 Jun 13 1/2c Feb
Ventures Ltd			21 21 1/4	200	14 1/4 Jan 23 1/4 Aug
Villibona Gold Mines Ltd	1		4 1/2c 4 1/2c	4,500	4 1/2c Sep 10c May
Weeden Pyrite & Copper	1	61c	60c 64c	23,000	61c May 80c Mar
Wendell Mineral Products	1	31c	31c 33c	15,500	30c Mar 50c Jan
Western Uranium Cobalt Mines	1	4.65	4.00 4.65	25,700	3.20 Feb 5.25 Aug
Yukeno Mines Ltd	1		71c 71c	500	71c Sep 1.30 Mar

Oil Stocks—

Albermont Petroleum Ltd.....*	2.80	2.80	2.80	500	2.80 Sep	3.70 Oct
Aitex Oils Ltd.....*	50c	49 1/2c	57c	3,400	49 1/2c Sep	89c Apr
Anglo-Canadian Oil Co Ltd.....*	---	7.35	7.35	300	7.35 Sep	9.60 Jan
Bailey Selburn class A.....1	6.10	6.05	6.30	2,050	6.05 Sep	8.00 July
Braisman Petroleum Ltd.....*	1.25	2.25	2.55	1,300	2.25 Sep	2.95 Sep
Calgary & Edmonton Corp Ltd.....*	13 1/2	12 1/4	13	350	12 1/4 Sep	19 Jan
Calvan Petroleum Ltd.....*	---	5.65	6.15	5,250	5.25 Jan	6.95 Aug
Canada Oils Lands Ltd.....*	---	2.70	3.25	10,150	2.70 Sep	3.50 July
Canada Southern Oils Ltd.....1	---	9.00	9.90	3,900	8.65 Jan	14 1/4 Apr
Canadian Admiral Oils Ltd.....*	1.00	95c	1.05	4,517	1.00 July	1.75 May
Canadian Anacanda Oils Ltd.....*	---	14 1/4c	14 1/4c	1,000	14c Aug	15c Aug
Canadian Devonian Petroleum.....*	1.15	1.02	1.17	7,200	1.02 Sep	1.76 Apr
Canadian Pipe Lines Producers Ltd.....1	---	2.25	2.35	3,500	1.40 Jun	2.34 Sep
Central Explorers Ltd.....*	10 1/4	10 1/4	11 1/2	2,600	5.25 Jan	12 1/2c Sep
Central Leduc Oils Ltd.....*	3.90	3.90	3.90	400	2.80 Jan	5.50 July
Cons Allenbee Oil & Gas.....1	---	1.12	1.14	6,200	1.12 Sep	1.82 Apr
Consolidated Cordasun Oils Ltd.....1	1.15	1.15	1.32	22,400	1.09 Jan	1.70 Apr
Del Rio Producers Ltd.....*	3.50	3.15	3.60	6,800	1.88 Jan	5.00 July
Empire Oils.....*	4.00	3.75	4.00	27,900	3.20 Sep	4.10 Sep
Empire Petroleum Ltd.....*	40c	35c	40c	12,900	38c Sep	55c Jan
Federated Petroleum Ltd.....*	8.35	8.35	9.10	2,950	8.15 Feb	13 1/4 Apr
Gaspe Oil Ventures Ltd.....1	3.20	3.20	3.30	800	2.40 Jan	4.35 Feb
Home Oil Co Ltd.....*	13 1/4	13	13 1/4	1,604	13 Sep	17 1/2c Jan
Jet Oils Ltd.....1	55c	54c	60c	7,500	47 1/2c Jan	95 1/2c May
Kroy Oils Ltd.....*	2.25	2.00	2.30	6,500	1.96 Feb	3.00 Apr
Long Island Petroleum Ltd.....*	---	30c	30c	1,000	30c Sep	60c Feb
new British & Dominion Oil Ltd.....*	2.35	2.20	2.50	6,400	2.20 Sep	4.20 Apr
new Continental Oil Co of Can Ltd.....*	1.91	1.65	1.95	34,900	1.15 Jan	3.40 Apr
New Pacalta Oils Co Ltd.....*	---	10c	11c	3,500	10c Sep	20c Mar
Okalta Oils Ltd.....90c	3.40	3.20	3.65	12,100	3.20 Sep	4.95 Apr
Pacific Petroleum Ltd.....1	---	9.90	10 1/4	2,000	9.85 Jan	14 1/4 Apr
Pan Western Oils Ltd.....*	---	56c	59c	3,000	53c July	1.25 Apr
Phillips Oil Co Ltd.....1	1.90	1.70	1.90	2,062	1.65 Jan	3.00 Mar
Quebec Oils Development Ltd.....1	1.75	1.50	1.80	54,100	1.50 Sep	2.40 Jun
Scurry Oils Ltd.....*	3.00	3.00	3.00	100	3.00 Sep	3.00 Sep
Souris Valley Oil Co Ltd.....*	---	1.15	1.20	1,700	1.04 Jun	1.35 Sep
South Brazeau Petroleum Ltd.....*	---	11c	11c	1,000	10c Jan	18 1/2c Mar
Sweet Grass Oils.....*	1.07	1.03	1.07	16,500	1.03 Sep	1.50 Apr
Tor American Oils Ltd.....1	62c	60c	69c	57,250	57c Sep	98c Jan
Trans Empire Oils Ltd.....*	3.85	3.75	4.00	700	3.75 Sep	6.75 Apr
Tri-Tro Oils Ltd.....1	76c	75c	78c	1,000	75c Sep	87c Aug
United Oil Ltd.....*	1.90	1.80	1.90	2,300	1.80 Mar	2.62 Jun
Westbourne Oil Co Ltd.....*	---	95c	1.00	8,300	1.00 Mar	1.08 May
Western Homestead Oils Ltd.....10c	1.70	1.70	1.88	19,303	1.70 Feb	2.88 Apr

CANADIAN LISTED MARKETS

RANGE FOR WEEK ENDED SEPTEMBER 26

STOCKS					STOCKS				
Par	Friday Last Sale Price	Week's Range of Prices Low High	Sales for Week Shares	Range Since Jan. 1 Low High	Par	Friday Last Sale Price	Week's Range of Prices Low High	Sales for Week Shares	Range Since Jan. 1 Low High
Algoma Steel	45½	45½ 47½	1,575	43 May 56½ Jan	Central Leduc Oil	3.90	3.50 4.10	24,900	2.60 Jan 5.65 July
Aluminum Ltd new	51¼	51¼ 52	3,201	51¼ Sep 52¼ Sep	Central Patricia Gold Mines	68½	66c 68c	8,700	62c Feb 87c May
Aluminum Co of Canada pfd	24	24 24½	145	21¼ Sep 25 Aug	Central Porcupine	15½	13c 15½c	13,500	11c July 19½c Mar
Amalgamated Larder	16c	16c 17c	1,500	15c Mar 26c Apr	Centremaque Gold	41c	40c 45c	14,000	37c July 50c Jun
American Leduc Petroleum Ltd	55c	50c 60c	11,800	50c Sep 1.19 Apr	Chamberlain Oil & Gas	1.95	1.80 2.05	12,025	1.20 Feb 2.65 Aug
American Nepheline	69c	69c 69c	2,100	60c Aug 1.01 Feb	Charter Oils	11¼	11¼ 11¼	50	9 Feb 12 July
American Yellowknife	48½	45c 50c	130,400	41c July 70c Feb	Chateau-Gal Wines	1.26	1.24 1.30	22,400	1.12 Apr 1.40 Jun
Anaconda Lead	2.70	2.65 2.80	4,000	2.50 May 3.80 July	Chemical Research	50c	5½c 5½c	7,500	5c Mar 7c Jan
Anchor Petroleum	14c	12c 17c	12,800	12c Sep 33c Mar	Cheskirik Mines	26c	26c 28c	4,300	26c Aug 50c Feb
Anglo-Canadian Oil	74c	72½ 76c	4,800	72½ Sep 9.60 Jan	Chesterville Mines	1	1.14 1.19	6,800	1.11 Aug 1.70 Mar
Anglo-Huronian	11½	11½ 12	301	11½ Jan 14¼ Aug	Chibougamau Explorers Ltd	54c	45c 60c	231,600	14c May 60c Sep
Anglo-Rouyn Mines	44c	39c 46c	26,900	15c May 54c Aug	Chimo Gold	1	8c 8c	2,000	7¼c Aug 13½c Jan
Ankono Mines	30c	30c 36c	38,800	25c Jun 62½c Jan	Citrus-Latic Mines Ltd	43c	42c 50c	14,700	42c Sep 86c May
Apex Cons Resources	6c	6c 7c	7,000	5c July 12c Jan	Cochet Lode Silver Mines	1.43	1.43 1.51	9,400	1.43 Sep 1.80 Aug
Aquarius Porcupine	1	11c 12½c	7,000	10½c Feb 25½c Apr	Cochran-Williams	1	1.10 1.23	48,670	1.10 Sep 1.85 Apr
Area Mines	28c	27c 30c	8,300	26c Jan 50c Feb	Cochrane-Dunlop common	18½	18½ 18½	115	15 Apr 19 Feb
Argus Corp common	13	12½ 13	1,591	11½ July 14 Jan	Class A	19	19 19	50	15 Apr 21 Sep
Arjion Gold	11c	10c 11½c	6,600	10c Sep 17c Apr	Cockshutt Farm Equip	16¾	16½ 17	1,630	14½ May 19¼ Jan
Armistice	7c	7c 9c	4,000	7c Sep 12c Jan	Colin Lake	11c	11c 12c	3,000	11c Feb 21c May
Ascot Metals Corp	2.07	2.04 2.19	37,100	2.02 Aug 3.10 Jan	Coldstream Copper	1.00	89c 1.98	102,200	89c Sep 2.40 Apr
Ashdown Hardware class A	13	13 13	100	13 Sep 13 Sep	Colomac Yellowknife	1	4c 4½c	6,000	3¼c Aug 7c Jan
Class B	10	18 18	225	16½ Mar 18½ Mar	Commell	1	4.95 4.95	1,000	3.50 Mar 4.95 Sep
Asher Oil Co Ltd	1.68	1.55 1.70	27,000	1.46 Jan 2.05 Apr	Commonwealth Petroleum	1	4.90 5.00	1,125	3.60 Feb 5.25 Sep
Athons Mines (1937)	13c	12½c 16c	38,500	8c Feb 21c Aug	Conduits National	1	13 13	200	11½ Jan 13½ Feb
Atlas Steels	21	21 21½	477	20½ May 23½ Aug	Conlagas Mines	5	1.64 1.65	2,000	1.43 Jan 1.77 July
Atlin-Ruffner Mines	13c	13c 17c	23,700	12c Jun 31c Feb	Conlaure Mines	1	62c 67c	100	56c Feb 83c Apr
Aubelle Mines	7c	6¼c 7c	17,100	6¼c Aug 12c Apr	Consolidated Allenbee Oil	1.22	1.10 1.23	48,670	1.10 Sep 1.85 Apr
Aumaque	15½c	15c 17c	11,300	15c Jun 24c Jan	Consolidated Astoria	11½c	10½c 12c	13,750	10½c Sep 27c Feb
Aunor Gold	2.75	2.75 2.90	2,300	2.75 Sep 3.60 May	Consolidated Bakeries	9½	9½ 10	1,479	6c Apr 10½ Sep
Auto Electric common	7½	7½ 7½	145	6¼ Mar 7½ Sep	Consolidated Central Cadillac	1	1.00 1.30	10,100	1.00 Jan 1.75 Apr
Bagamag Mines	1	14c 14c	3,500	14c Mar 20c Apr	Consolidated Cordasun Oils	1.00	1.55 1.80	132,014	1.30 May 2.26 July
Badley Selburn Oil & Gas class A	6.00	6.00 6.50	11,355	6.25 Sep 8.25 Jan	Consolidated Discovery	1.75	1c 2½c	85,063	1c Sep 9½c Aug
Bankfield Consolidated	7¼c	7¼c 7¼c	500	6c Feb 9¼c Apr	Rights	70c	70c 86c	18,450	70c Sep 89c Sep
Bank of Montreal	30¾	29¾ 30¾	480	27 Apr 31 July	Consolidated Guayana Mines	63c	59c 63c	12,880	33c Jan 74c July
Bank of Nova Scotia	39¾	38¾ 39¾	610	35½ May 39½ Sep	Consolidated Howey	11c	11c 12c	28,566	8¼c Jan 23½c May
Barnat Mines	1.07	1.00 1.11	23,050	90c Feb 1.50 July	Consolidated Lebel Oro	34¾	34¾ 35¾	6,311	32 May 42½ Feb
Barvue Mines Ltd	4.60	4.40 4.80	7,070	4.40 Sep 6.65 Jan	Consolidated Mining & Smelting	15½c	15½c 19c	13,132	13c Jan 26c Aug
Warrants	2.70	2.60 3.00	5,600	2.60 Sep 3.30 Aug	Consol Nicholson	15c	10c 15c	4,200	10c Sep 26c Feb
Barymin Co Ltd	1	1.01 1.04	2,000	80c Jan 1.15 Mar	Consolidated Rochette	1	10c 15c	4,200	10c Sep 26c Feb
Base Metals Mining	35c	35c 40c	30,900	35c Sep 65c Jan	Consumers Gas	10	14½ 15½	2,185	12½ May 16½ Sep
Bata Petroleum Ltd	46c	37c 48c	32,200	37c Sep 67c July	Conwest Exploration	3.30	3.10 3.50	11,000	3.10 Sep 4.50 Apr
Beattie-Duquesne Mines Ltd	45c	45c 46c	5,400	43c Mar 63c May	Corby (H) Dist voting common	1	8½ 8½	100	8 Jun 12 Jan
Beatty Bros	8¼	8¼ 8¼	100	7 Mar 9½ Sep	Corrugated Paper Box com	7	7 7	100	7 Sep 8¼ Mar
Bell Telephone	36¾	36¾ 37	9,660	34¼ Apr 39½ Feb	Cosmos Imperial Mills	13	13 13½	78	12½ Aug 13½ May
Bellekeno Mines	56c	56c 70½c	1,449,200	13c Aug 70½c Sep	Cornor Mining	1	9c 9c	500	9c Jan 15½c Apr
Berens River	60c	55c 60c	1,600	37c Feb 60c Sep	Crestaurum Mines	1	12c 12c	500	11c Jan 15½c May
Bevercourt Gold	1.29	1.20 1.30	23,700	70c Feb 1.64 Aug	Croinor Pershing	40½c	40½c 42c	13,000	32c Feb 48c May
Bibis Yukon Mines	35½c	35c 42c	9,750	35c Sep 1.15 Feb	Crown Trust	100	107 107	5	107 Jun 116 Jan
Bidgood Kirkland	13½c	12c 14½c	38,800	4¼c Jan 15½c Sep	Crowshore Patricia	15½c	15c 19c	34,000	7¼c Jan 26c May
Bobjo Mines	20c	20c 22½c	32,000	15c Jan 38c Apr	D'Aros Mines	10½c	10½c 11½c	12,000	10c May 17c Jan
Bonville Gold	3½c	3½c 4c	10,000	3½c Jan 6c May	Davis Leather class A	16	16 16	80	15½ May 17 Jan
Bordulac	16c	16c 19c	17,000	16c Sep 45c Jan	Class B	5½	5½ 5½	100	4 Mar 7¼ Jan
Boymar	16¾c	16c 18c	37,766	9½c Jan 23c Sep	Delante Mines	1.65	1.65 1.80	1,700	1.03 Jan 1.95 July
Bralorne Mines	6.00	5.90 6.00	1,790	5.80 Feb 6.90 July	De Rio Producers Ltd	3.50	3.05 3.60	25,955	1.87 Jan 5.00 July
Bralson Petroleum	2.24	2.24 2.55	2,650	2.24 Sep 2.90 Sep	Delta Minerals	15½c	15½c 22c	51,900	10c Feb 37c Aug
Brantford Cord class A	16½	16½ 16½	95	15½ May 17½ Feb	Devon-Leduc Oils	25c	2.80 2.60 2.90	32,160	2.02 Jan 3.55 Aug
Brantford Roofing class A	13	13 13	115	12½ Jan 15 Feb	Distillers Seagrams	2	23 23 23½	2,663	21½ May 26½ Jan
Brazilian Traction ordinary	10	10 10½	22,645	10 May 13½ Jan	Dome Explor (Western)	2.50	7.50 7.10 7.70	1,470	7.10 Sep 11½ Apr
Brews Red Lake	10½c	10c 12c	51,600	10c May 21c Feb	Dome Mines Ltd	20½	20 20½	2,167	16½ Jan 22½ Aug
Bristol Oils	48c	46c 50c	20,900	46c Sep 92c May	Dominion Asbestos Mines	5.05	5.00 5.25	9,055	4.00 Jun 5.60 Sep
Britalta Petroleum Ltd	6.60	5.80 6.85	7,380	5.80 Sep 9.85 Mar	Dominion Bank	28½	28½ 29½	1,558	26½ Apr 30 Jan
British American Oil common	20½	20 20½	9,118	20 Sep 26 Apr	Dominion Coal preferred	25	17 17	110	15½ July 21 Feb
British Columbia Elec 4¼% pfd	91	91 92½	180	87 July 94 Sep	Dominion Dairies preferred	35	13 13	50	13 Sep 19 Jan
British Columbia Forest Products	5½	5½ 5½	2,350	5¼ Jun 8 Jan	Dominion Foundry & Steel com	15	14½ 15½	8,233	11½ May 15½ Sep
British Columbia Packers class A	15	15 16	640	13 Aug 20 Jan	Preferred	98	98 98	200	96 Jun 100 Mar
Class B	11¼	11 11½	1,210	11 July 19 Feb	Dominion Magnesium	11¼	11¼ 11¼	160	10½ May 12½ Apr
British Columbia Power class A	33	32½ 33	520	30 Mar 33½ Jan	Dominion Scottish Invest common	12	11½ 12	1,149	15½ Jun 19½ Jan
Class B	7½	6 7½	1,213	5¼ Jan 7½ Feb	Dominion Steel & Coal	16½	16½ 16½	1,165	9½ Mar 12½ Jan
British Empire Oil class A	1.34	1.30 1.44	21,400	1.30 Sep 1.99 July	Dominion Stores	12	11¼ 12	200	37 Sep 45 Jan
Broulan Reef Mines	2.75	2.55 2.80	7,067	1.39 Mar 3.15 Aug	Dominion Tar & Chemical common	11½	40½ 41	310	10 Apr 13 Jan
Bruck Mills class A	19	19 19	25	16½ May 19 Jan	Dominion Textile common	49c	45c 50c	68,810	36c July 65c Aug
Buffadison Gold	11½c	11½c 11½c	2,500	8¼c Jan 21c Apr	Donada Mines	70c	68c 75c	20,200	68c Sep 1.40 Apr
Buffalo Ankerite	1	65c 71c	2,850	65c Sep 1.39 Mar	Duvex Oils & Minerals	58c	57c 65c	27,925	57c Sep 97c May
Buffalo Canadian	22c	21c 25c	14,000	18c Jan 35c Apr	East Amphig Gold Mines	11c	11c 12c	8,000	7½c Feb 20½c Aug
Buffalo Red Lake	5c	5c 5½c	11,500	5c Sep 10½c Feb	East Crest Oil	12c	12c 13½c	24,920	12c Sep 26c Apr
Building Products	34½	34½ 34½	165	30½ May 36½ Sep	East Malaric Mines	3.10	2.60 3.20	73,058	85c Mar 3.95 Aug
Buildgold Yellow Knife	21c	21c 26c	4,500	20½c Aug 41c Apr	East Rim Nickel Mines	1.20	1.05 1.30	109,950	66c Jan 1.58 Aug
Bunker Hill	6c	6c 7½c	3,500	6c Sep 12c Jan	East Sullivan Mines	7.30	7.25 7.55	7,192	7.25 Sep 1.25 Jan
Burlington Steel	20¼	19¼ 20¼	340	18¼ July 22½ Jan	Eastern Metals	1.10	1.08 1.23	28,000	1.08 Sep 1.60 Apr
Burns & Co class B	30	29½ 30	275	24½ Feb 32½ Jan	Eastern Steel	7	7 7	550	6¼ Jun 9 Jan
Burrard class A	7¼	7¼ 7¼	225	7 Sep 8¼ Jan	Economic Investment	25	25 25	82	23½ Jun 27½ Jan
Calder Bousquet	7¼c	7¼c 9c	8,000	7c Jan 15c Apr	Eddy Paper class A	20	21 21½	425	20½ July 25¼ Jan
Caldwell Linen common	15	15 15	100	7c Apr 15½ Mar	Elder Mines	63c	62c 65c	16,450	48c Jan 77c Apr
Calgary & Edmonton	13½	12½ 13½	6,420	12½ Sep 19 Jan	Eldona Gold	17c	16c 17c	31,600	16c Sep 49c Feb
Calliman Flin Flon	18c	18c 22½c	31,200	18c Sep 43c Jan	El Pen Rey	10c	10c 11c	14,500	10c Sep 18c Jan
Calmont Oils	1.30	1.26 1.45	16,850	1.26 Sep 2.48 Jan	El Sol Gold	1	6c 6c	2,000	5c Jan 8c Sep
Calnorth Oils	48c	42c 50c	6,030	42c Sep 1.53 Feb	Emerald Glacier	1.05	1.05 1.23	3,700	1.00 Feb 1.65 Apr
Calvan Cons Oil & Gas	6.00	5.65 6.25	27,490	5.45 Jan 8.85 Apr	Empire Life	10	17¼ 17¼	63	17 July 19 Feb
Campbell Chibougamau	1	2.55 2.80	4,800	1.98 Jun 3.55 Jun	Erie Flooring class A	7½	7½ 7½	50	7½ Mar 7½ Aug
Campbell Red Lake	10	9.75 10¼	7,495	4.30 Jan 12 Aug	Estelle Mines Ltd	57c	56c 65c	21,990	56c Sep 2.60 Jan
Canada Bread common	3.25	3.50 3.50	200	2.50 May 4.00 July	Eureka Corp	1.22	1.14 1.25	18,900	1.14 Sep 2.32 Apr
Canada Cement common	75½	74 76	405	65 Apr 80 Sep	Warrants	35c	45c 6.300	6,300	35c Sep 1.27 Apr
Preferred	27	27 27½	275	25½ Apr 28½ Aug	Falconbridge Nickel	17¼	16½ 17¼	17,978	11½ Jan 19½ Sep
Canada Iron Foundry	22½	22½ 22½	245	19 Jan 25 July	Rights	25c	20c 32c	144,459	20c Sep 58c Sep
Canada Machinery	7	7 7	510	6½ Jan 7¼ Jan	Famous Players	17	16¼ 17¼	935	15½ Jun 18 Mar
Canada Malting	50	50 50	110	45 Apr 53¼ Aug	Fanny Farmer Candy Shops	23	23 23	295	22 Apr 25¼ Jun
Canada Northern Power	12	12 12¼	765	9½ Apr 12½ Sep	Fargo Oils Ltd	1.28	1.16 1.45	48,300	90c Jan 2.35 Apr
Canada Packers class B	29	29 29½	400	26 Feb 30½ Jan	Federal Grain common	17¼	17 18	2,485	12½ May 18½ Jan
Canada Perm Mortgage	48	47¼ 48	170	43¼ May 49 Jan	Federal Kirkland	1	7c 7c	8,000	4¼c Jan 11c Jun
Canada Southern Oils	9.35	8.75 9.80	6,700	8.35 May 14½ Apr	Federated Petroleum	8.35	8.35 9.00	23,516	7.95 Feb 13¼ Apr
Canada S S Lines common	70	70 70	115	52 Jan 71 Aug	Penmore Iron Mines	75c	75c 86c	51,600	75c Sep 1.25 Jan
Preferred	48	48 48	50	44 Mar 49½ Apr	Warrants	24c	23c 26c	15,500	14c Apr 40c Aug
Canadian Admiral Oils	1.00	90c 1.05	10,564	90c Sep 1.70 May	Plank Petroleum	28c	28c 31c	21,000	28c July 52c Jan
Canadian Atlantic Oils	5.20	4.80 5.40	7,363	4.80 Sep 8.25 Apr	Flash Fasteners preferred	14½	14½ 14½	580	14½ Sep 15½ Jun
Canadian Bakeries	11	11 12	150	8½ May 12 Aug	Fleet Manufacturing	1.35	1.35 1.35	1,550	1.35 Sep 1.90 Jan
Canadian Bank of Commerce	29¼	28 29	1,550	24 Apr 30 Sep	Ford Motor class A	61½	61¼ 62	824	50 Feb 65¼ Aug
Canadian Breweries	16¾	16½ 17¼	1,060	16 Jun 20 Jan	Franchiseur Gold	7c	7c 7c	3,600	6c Jun 10c May
Canadian Cannors	31	30½ 31	1,550	30 Mar 34 Feb	Fraser Cos common	17½</			

CANADIAN LISTED MARKETS

RANGE FOR WEEK ENDED SEPTEMBER 26

STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
Par	Low	High		Low High
Gas Exploration of Alberta	1.40	1.35 1.48	24,100	1.05 Jan 2.05 Apr
Gatineau Power common	19 1/2	19 1/2 19 1/2	1,200	17 1/4 Jan 19 1/2 Aug
5 1/2% preferred	100	104 1/4 104 1/4	5	102 Jan 108 1/2 July
General Bakeries	3	4.15 4.40	440	3.40 May 4.60 Aug
General Dynamics	58 1/2	57 58 1/2	103	28 1/2 Aug 35 Sep
General Motors	1	7.60 8.50	400	55 1/4 Jun 60 1/2 Aug
General Petroleum common	7.40	7.05 7.75	3,335	7.05 Sep 11 1/2 Apr
Class A	1	40 40	95	40 May 44 1/4 Jan
General Products Mfg class A	16	16 16	55	15 Jan 17 1/2 Apr
General Steel Wares	16c	15c 16c	24,525	12c Jan 28 1/2 Apr
Geneva Lake	8.80	8.40 8.80	4,916	8.40 Sep 12 1/2 Jan
Glant Yellowknife Gold Mines	1	8 1/4 8 1/4	3,000	7 1/4 Aug 15c Mar
Gillies Lake	52 1/2	52 1/2 60c	20,600	36c Jan 71c Sep
God's Lake Gold	21 1/2	21 1/2 23c	14,500	15 1/2 Feb 31c Jun
Gould Mines	17c	15c 17c	59,800	8c Feb 22c Aug
Goldcrest	1	7 1/4 7 1/4	8,900	6 1/4 Jan 18c Apr
Gold Eagle Mines	1	9c	5,500	23 1/2 Jan
Golden Arrow	5.40	5.35 5.60	7,095	5.35 Sep
Golden Manitou	1	3 1/4 3 1/4	5,000	3 1/4 Aug
Goldhawk Porcupine	1	3 1/4 3 1/4	9,700	3 1/4 Sep
Goldora Mines	1	3 1/4 3 1/4	6,000	3c Aug
Goodfish Mining	1	88 88	20	88 Sep
Goodyear Tire common	50	48 1/2 48 1/2	50	47 Jan
Preferred	1	12 12	100	12 Feb
Gordon Mackay class B	1	45c 45c	37,000	40c Jan
Graham Bousquet	25c	25c 27c	8,500	21c Aug
Grandines Mines	1	29c 29c	1,000	25c Jan
Grandoro Mines	1	17 1/2 17 1/2	2,672	16 July
Great Lakes Paper common	46 1/2	46 1/2 46 1/2	30	46 Aug
Preferred	10 1/4	10 1/4 10 1/4	100	7 1/2 Jan
Great West Coal class A	1	4.50 5 1/4	425	8 Jun
Class B	1	4.45 4.25 4.70	6,050	4 1/2 Aug
Greening Wire	10 1/2	9 1/2 10 1/2	13,000	3.50 Sep
Grioli Freehold	1.56	1.48 1.73	360,390	17 1/2 Feb
Gulf Lead Mines	1	23 23	100	23c Mar
Gunnar Gold	1	3 1/4 3 1/4	500	20 May
Gurney Products preferred	30	32 1/2 33	870	34c Jan
Gwillim Lake Gold	1	2c 2 1/2	5,000	1 1/2 Aug
Gypsum Lime & Alabastine	1	2c 2 1/2	5,000	1 1/2 Aug
Halliwel Gold	1	2c 2 1/2	5,000	1 1/2 Aug
Hallnor Mines	1	3.30 3.30	300	2.55 Jan
Hamilton Bridge	14	14 14	375	13 1/4 May
Hard Rock Gold Mines	1	11c 12c	8,100	11c Jan
Harding Carpets	8	8 8	100	6 1/4 Mar
Harricana Gold	7 1/4	7 1/4 9 1/2	57,500	7 1/4 Sep
Harrison Hibbert Mines	17 1/2	17 1/2 18 1/2	14,600	16c Aug
Hasaga Gold	13c	12c 13c	27,055	12c Sep
Head of the Lakes Iron	13 1/4	13c 14c	15,763	13c Sep
Headway Red Lake	1	6c 7c	7,000	6c Sep
Heath Gold	24 1/2	20c 25c	54,700	6 1/2 Jan
Hellens Mining & Reduc	1.13	1.05 1.40	18,100	1.05 Sep
Hendershot Paper common	1	12 1/2 12 1/2	25	12 1/2 Jan
Heva Gold Mines	7 1/4	6 1/2 7 1/4	22,600	6 1/2 Sep
High Crest Oils Ltd	60c	58 1/2 66c	65,450	44c Feb
Highland-Bell	1	60c 60c	1,500	57c Aug
Highbridge Mining	1	3 1/4 3 1/4	1,000	3 1/4 Jun
Highwood Sarcee	1	27c 30c	8,300	27c Sep
Holden Mfg class A	1	6 1/4 6 1/4	25	6 Jan
Class B	3.00	3.00 3.00	75	3 Mar
Hollinger Consol	5	15 1/2 15 1/2	2,660	13 Apr
Home Oil	13 1/2	13 1/2 13 1/2	2,321	13 Sep
Homer Yellowknife	1	9 1/4 9c	23,000	9c Jan
Hosco Gold	1	4 1/4 6c	18,000	4c Mar
Howard Smith Paper common	1	19 19	100	17 Jan
Hoyle Mining	2.65	2.55 2.95	2,550	1.60 Feb
Hudson Bay Mining & Smelting	57	56 1/2 58 1/2	3,880	51 1/2 Apr
Hugh-Pam Porcupine	1	48c 48c	30,600	20 1/4 Jan
Husky Oil & Refining Ltd	12 1/2	12 1/2 13	7,500	9.50 Jan
Hy-Charger Petroleum	24c	22c 25c	21,510	20c Aug
Imperial Bank	10	32 32 32 1/2	775	29 1/2 May
Imperial Oil	32	31 1/2 32 1/2	11,287	31 1/2 Feb
Imperial Tobacco of Canada ordinary	5	9 1/2 9 1/2	1,683	9 1/2 July
Preferred	25	5 1/2 5 1/2	20	5 Aug
4% preferred	1	23 1/2 23 1/2	380	22 Feb
Indian Lake	1	4c 4c	1,000	4c Jan
Indus Acceptance new common	26 1/2	26 1/2 26 1/2	944	25 1/2 Sep
5% preferred	100	95 97	145	95 Apr
5% preferred	40	52 1/2 52 1/2	265	41 1/4 May
\$1.60 preferred	32	51 53 1/2	280	35 Jan
Ingersoll Machine class A	1	9 1/2 9 1/2	100	8 Mar
Inglis (John) & Co	1	12 12	50	11 Mar
Inspiration Mining	1	36c 37c	3,000	35c Feb
Intl Bronze Powders preferred	25	17 1/2 17 1/2	80	17 May
International Metals class A	1	31 1/2 33	360	31 1/2 Sep
International Nickel common	43 1/2	43 1/2 43 1/2	6,261	40 1/4 May
International Nickel preferred	5/100	127 129 1/2	150	127 Sep
International Petroleum	1	27 1/2 28 1/2	2,747	23 1/2 Jan
Island Mountain Mines	50c	45c 45c	1,000	40c Apr
Jackknife Gold	1	4c 4c	6,900	4c Sep
Jack Waite Mining	1	10 1/2 10 1/2	2,500	9c Jun
Jaculet Mines	1	10 1/2 11c	3,000	10c Sep
Jellicoe Mines (1939)	1	5 1/4 5 1/4	1,167	5c Sep
Jet Oils Ltd	1	57c 57c	23,200	51c Sep
Journe Gold	1	6 1/2 6 1/2	29,500	6 1/2 Feb
Joliet Quebec Mines	1	35c 35c	20,450	35c Sep
Jupiter Oils Ltd	1	3.05 3.25	22,380	2.85 Jan
Kayrand Mining	1	10 1/2 10 1/2	6,000	8c Jun
Kelore Gold	14 1/2	13c 15c	172,966	11 1/2 Aug
Kenville Gold	1	20c 20c	18,800	16c Sep
Kenwell Oils & Mines Ltd	1	2.50 2.50	20,800	2.50 Sep
Kerr-Addison	18 1/4	18 18 1/2	4,175	16 1/2 Jan
Keyboycon Mines	1	6 1/2 6 1/2	8,000	6c Sep
Kirkland-Hudson	1	85c 85c	14,500	85c Sep
Kirkland Lake	1	74c 74c	6,500	70 1/2 Feb
Kirkland Townsite	1	13c 13c	4,000	13c Sep
Klondike-Keno	1	30c 30c	38,005	23c July
Kroy Oils Ltd	1	2.20 2.32	22,525	1.70 Jan
Labatt (John) Ltd	1	17 1/2 18	275	16 1/2 Jan
Labrador Mining & Exploration	1	9.40 9.25 9.65	2,790	8.25 Jan
Ladulama Gold Mines	1	24c 24c 25 1/2	7,200	24c Sep
Lake Dufault Mines	1	95c 95c 1.08	25,700	76c Jan
Lake Lingman	1	22c 22c 25c	7,850	18c Feb
Lake-Osu	1	22c 22c	4,050	20c Feb
Lake Shore Mines	1	8.75 8.50 8.75	935	8.50 July

Canadian Stocks and Bonds

R. A. DALY & CO.

Members The Toronto Stock Exchange

44 KING STREET WEST, TORONTO, CANADA

Telephone Empire 4-4441

Direct Private Wire to Burnham and Company, 15 Broad Street, New York 5, Digby 4-1400

STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	
Par		Low High		Low	High
Lake Wasa Mining	1	34c 34c 36c	5,450	25c July	49c May
Lake of the Woods common	1	31 1/2 32	109	31 1/2 July	37 Aug
La Luz Mines	1	3.00 3.00	200	2.30 Jan	3.35 Aug
Lamaque Gold	1	5.35 5.50	230	5.25 Feb	6.25 Apr
Landover Oils	1	65c 40c 65c	68,350	40c Sep	65c Sep
Lang & Sons	1	8 1/4 8 1/4 9	3,150	8 1/4 Sep	10 1/2 Jan
Lapa Cadillac	1	6c 6 1/2	4,300	5c Sep	10 1/2 Jan
Lapaska Mines	1	3 1/2 3c 3 1/2	3,000	3c Sep	6c May
Larder "U" Island	1	3c 2 1/2 3 1/2	33,000	2c July	3 1/2 Aug
Laurentide Acceptance class A	1	8 1/2 8 1/2 8 1/2	25	6 1/2 Jun	8 3/4 May
Laura Secord	3	13 1/4 13 1/4	110	12 Mar	14 July
Lavalie Mines	1	8c 8 1/4	13,500	7c Sep	23c Jan
Lawson & Jones class A	1	22 22	225	19 1/4 Apr	22 1/2 Jan
Leduc-Consolidated	1	60c 55c 62c	18,000	45c Jan	1.15 Mar
Leitch Gold	1	1.10 1.08 1.12	5,900	1.05 Jan	1.27 May
Lencourt Gold	1	14c 17c	9,000	14c Sep	34c Mar
Lexindin Gold	1	7c 7c	500	6 1/2 Aug	9c Feb
Little Long Lac	1	69 1/2 66c 70c	10,800	65c Feb	78c Jan
Loblav Groceries class A	1	32 31 1/2 32	975	29 May	32 1/2 Aug
Class B	1	32 1/2 32 1/2	547	30 May	33 Aug
Lomega Gold	1	4 1/4 4 1/4	5,000	4 1/4 Sep	7c Aug
Long Island Petroleum	1	30c 27c 33c	23,800	27c Sep	62c Apr
Louvicourt Goldfields	1	21c 20c 22c	13,500	20c Sep	40c Feb
Lynx Yellowknife	1	11c 12c	4,900	11c Sep	17c May
Macassa Mines	1	1.85 1.85 1.89	4,825	1.75 Jan	2.25 May
MacDonald Mines	1	1.27 1.21 1.35	39,855	90c Jun	1.56 Feb
Macfie Red Lake	1	20c 20c 21c	4,000	9 1/4 Feb	35c May
Macho River	1	6c 6 1/2	25,350	4 1/2 Jan	9c July
MacKenzie Mines	1	84c 78c 90c	48,340	73c Jun	1.65 Feb
MacLeod-Cockshutt Gold Mines	1	2.67 2.60 2.83	24,600	2.60 Sep	3.75 July
MacMillan & Bloedel class A	1	18 1/2 18 1/2	110	18 1/2 Sep	26 Jan
Class B	1	18 1/2 18 1/2	2,790	17 1/2 Apr	26 Jan
Madsen Red Lake Gold Mines	1	1.80 1.65 1.85	27,500	1.55 Jun	2.20 Jan
Magnet Consol.	1	10 1/2 10c 11c	9,500	10c Sep	23c Jan
Malartic Goldfields	1	1.82 1.80 1.95	8,900	1.65 Feb	2.36 July
Manitoba & Eastern	1	2c 2 1/2	2,500	2c Aug	4 1/2 Jan
Maple Leaf Milling common	100	9 9 9	1,233	7 1/2 Apr	10 Aug
5% preferred	1	84 1/4 87	372	83 May	87 Sep
Marago Mines	1	5c 5c	2,500	4 1/2 Jan	6c Mar
Marbener Malartic	1	12c 12c 15c	29,350	7c Feb	23c Aug
Marcus Gold	1	14 1/2 14 1/2	36,515	8 1/2 Feb	24c Aug
Marigold Oils Ltd.	1	1.35 1.15 1.35	21,400	1.15 Sep	2.27 Apr
Martin-McNeely	1	5c 5c	3,000	4 1/2 Feb	7c Feb
Marwayne Oils Ltd.	1	64c 64c 71c	2,500	53c Aug	86c Sep
Massey-Harris	1	11 1/2 11 1/2	2,395	10 1/2 July	13 Jan
Matachewan Cons. Mines	1	30c 33c	500	30c Sep	42c July
Matarow Lead	1	14c 13c 16c	10,600	13c Sep	32c Jan
Maxwell Ltd.	1	6 6	160	6 Sep	7 May
Mayo Mines Ltd.	1	23c 17c 24c	166,715	14 1/4 Apr	33c Feb
McBrine (L) preferred	1	14 14	25	14 Sep	15 1/2 Sep
McCabe Grain class A	1	12 12	800	10 1/2 Jun	12 1/2 Aug
McColl Frontenac common	1	36 35 1/2 36 1/2	3,463	34 1/2 May	45 1/2 Jan
McDougall-Segur	1	23c 23c 24c	3,200	23c Sep	41c Mar
McIntyre Porcupine	5	71 70 1/4 71	725	67 Jan	81 1/2 Apr
McIvor Drilling	1	13 1/2 13 1/2	250	13 1/2 Sep	18 Apr
McKenzie Red Lake	1	38c 38c 40c	3,000	38c Mar	48c Apr
McLellan Gold	1	4c 3 1/4 4c	1,100	3 1/4 Sep	5 1/2 Jan
McMarnac Red Lake	1	9c 10c	1,100	6c Apr	12c May
McWatters Gold	1	7c 7c	2,000	7c Aug	10c Jan
Mentor Exploration	5	4.25 4.25	300	3.75 Jun	4.30 Sep
Mercury Mills	1	2.00 2.00	200	2.00 Jun	3.00 Jan
Merrill Island	1	48c 48c 55c	24,300	43c May	73c Apr
Mexican Light & Power common	1	3.65 3.75	1,651	2.75 Jun	4.65 Jan
Preferred	13.50	6 1/2 6 1/2	700	6 1/4 May	7 1/2 Jan
Mid-Continent Oil	1	39c 39c 44c	94,350	35c Jun	73c Jan
Midland & Pacific Grain	1	10 1/2 10 1/2	100	6 1/2 Feb	10 1/2 Sep
Mill City Petroleum	1	56c 56c 63c	9,200	55c Jun	87c May
Milton Brick	1	1.55 1.50 1.55	600	1.50 July	1.80 Mar
Minda-Scotia	1	26c 23c 33c	75,150	23c Sep	92c Apr
Mindamar Metals Corp.	1	4.45 4.10 4.45	9,100	3.35 Jan	5.50 Aug
Voting trust	1	3.95 3.95	1,000	3.25 Jan	5.00 July
Mining Corp.	1	14 1/4 14 1/4	1,275	14 Sep	17 1/2 Apr
Model Oils	1	1.71 1.70 2.00	16,100	1.70 Sep	3.10 Apr
Monarch Knitting common	1	16 1/2 16 1/2	50	14 Feb	17 1/2 Jan
Moneta Porcupine	1	35c 35c 37c	8,830	33c Jan	50c Apr
Montreal Locomotive	1	14 1/4 14 1/4	275	14 1/4 Mar	17 Jan
Moore Corp common	1	24 23 24	1,845	22 Apr	27 1/2 Aug
Morrison Brass	1	8 8 1/4	325	7 1/4 Apr	9 Jan
Naco Oil Ltd.	1	76c 76c 80c	10,500	76c Sep	1.48 May
National Drug & Chemical common	5	10 1/2 10 1/2	135	7 1/2 Jan	11 Sep
Preferred	1	10 1/2 10 1/2	170	10 May	13 Sep
National Grocers common	1	14 1/4 14 1/4	200	13 1/2 Jan	15 1/2 Feb
Preferred	20	27 1/2 27 1/2	25	27 1/2 Jan	28 1/2 Jan
National Hosiery class B	1	8 8 1/4	640	7 Apr	9 1/4 Jan
National Petroleum	25c	2.25 2.10 2.35	10,100	2.10 Sep	3.60 Mar
National Sewer Pipe class A	1	53 52 53	55	49 Jun	53 Feb
National Steel Car	1	26 1/2 26 1/2 26 1/2	385	24 1/2 Apr	29 1/2 Jan
Negus Mines	1	25c 25c 28c	21,505	25c Sep	80c Apr
Nesbitt Labine Uranium	1	2.55 2.42 2.80	24,900	2.30 Sep	3.50 May
New Alger	1	18c 18c 19 1/2	33,184	8 1/2 Feb	23c Sep
New Bidlamague	1	3 1/2 3 1/2 3 1/2	1,500	3c Apr	5c Apr
New British Dominion Oil	1	2.35 2.20 2.50	26,000	2.20 Sep	4.25 Apr
New Calumet Mines	1	1.59 1.50 1.66	20,250	1.50 Sep	3.10 Jan
New Concord Development	1	2.15 2.00 2.22	10,851	1.48 May	2.94 May
New Davies Petroleums	50c	31c 30c 35 1/2	8,800	30c Sep	48c July
New Delhi	1	63c 45c 68c	85,425	40c Apr	74c Apr
New Devon Petroleum	1	61c 58c 65c	70,900	56c Sep	73c Aug
New Dickinson Mines	1	3.60 3.50 3.70	17,025	1.33 Jan	4.25 Aug
New Fortune	1	10c 10c	875	10c Sep	18c Jan
New Goldvue	1	42c 38c 45c	27,825	29c Jan	74c Apr
New Hugh Malartic	1	15 1/2 15c 17c	34,910	7 1/2 Jan	17c Sep
New Jason Gold	1	6c 6c 6 1/2	9,000	6c July	12c Jan
New Laguerre Mines	1	10 1/2 12c 7.00	31,000	10 1/2 Jan	30c Apr
Newlund Mines	1	50c 36c 56c	122,276	36c Sep	2.15 July
New Marlon Gold	1	4 1/4 4 1/4	1,500	4 1/4 July	7c Apr
New Morrison Mines Ltd.	1	30c 30c 33 1/2	9,500	30c Sep	55c Jan
New Mosher Long Lac Mines	1	55c 55c 60c	7,800	43c Mar	74c July
Newnorth Gold	1	3 1/2 3 1/2 4c	6,000	3 1/2 Jan	8c Aug
New Norseman	1	7 1/2 7 1/2	2,950	4 1/2 Apr	10 1/2 Apr
New Norzone	1	7c 7c 7 1/2	15,200	7c Sep	22c Jan
New Pacalta Oil	1	9c 8c 11c	22,200	8c Sep	20c Mar
New Richfield Petroleum	1	40c 40c	1,075	38c Sep	60c Aug
New Rouyn Merger	1	6c 4 1/4 6c	13,900	4 1/4 Sep	6c Sep

CANADIAN LISTED MARKETS

RANGE FOR WEEK ENDED SEPTEMBER 26

STOCKS						STOCKS					
STOCKS	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	STOCKS	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares
		Low	High	Low				High	Low	High	
New Ryan Lake Mines	1	37 1/2	35c	45c	67,900	Steeloy Mining	1	6.60	4c	4 1/2c	1,500
New Superior Oils of Canada	1	3.75	3.70	4.00	4,465	Steep Rock Iron Mines	1	6.60	6.40	6.50	14,141
New Thorburns	1	1	8c	9c	9,000	Stovel Press preferred	10	3.00	3.00	3.00	400
Nib Yellowknife	1	4c	4c	4 1/2c	4,000	Sturgeon River Gold	1	17c	17c	19c	1,000
Nipissing Mines	5	1.95	1.95	1.95	260	Sudbury Contact	1	14c	14c	16c	36,000
Nisto Mines Ltd.	1	11c	11c	14c	8,000	Sullivan Cons Mines	1	2.75	2.75	2.90	3,165
Nor-Acme Gold	1	1.00	96c	1.00	700	Supertest (ordinary)	1	13 1/4	13 1/4	14	23
Noranda Mines	1	7 1/2	7 1/2	80	1,257	Preferred	100	101	101	23	
Norfolk Corp	1	12c	12c	12c	1,050	Surf Inlet	50c	1.07	1.02	1.10	10,500
Norgold	1	4c	4c	4c	500	Sweet Grass Oils Ltd.	1	1.32	1.33	1.33	72,340
Norlantic Mines	1	18 1/4	18 1/4	19c	5,200	Sylvanite Gold	1	1.32	1.33	1.33	1,000
Normetal Mining	1	4.75	4.75	4.90	3,521	Taku River	1	9c	9c	9c	1,600
Norppick Gold	1	8c	8c	5c	26,000	Tamblyn Ltd common	1	32 1/2	33	33	215
Northern Canada Mines	1	72c	70c	80c	8,826	Taylor (Pearson) common	1	7 1/2	7 1/2	7 1/2	745
Northern Extension	1	2.07	1.98	2.10	12,900	Tech-Hughes Gold Mines	1	2.25	2.30	2.30	4,925
North Canadian Oils	1	9c	8c	9c	8,500	Thompson-Lundmark	1	12c	12c	12c	1,000
North Denison	1	5c	5c	5 1/2c	8,500	Tip Top Tailors	1	17 1/2	18 1/2	18 1/2	1,600
North Inca Gold	1	7 1/2	7 1/2	7 1/2	7,000	Toburn Gold	1	35c	35c	36c	5,830
Northland Mines (1940)	1	7c	7c	9c	28,850	Tombill Gold	1	24c	23c	24 1/2c	4,000
North Star Oil	1	7c	7c	9c	28,850	Torbrt Silver Mines	1	1.85	1.80	1.85	600
Nubar Mines Ltd.	1	7c	7c	9c	28,850	Toronto Elevators	1	13 1/2	13 1/2	13 1/2	600
Obaska Lake Mines Ltd.	1	1.12	1.10	1.14	3,700	Tower Petroleum	1	47c	43c	50c	33,200
O'Brien Gold Mines	1	5 1/2c	5 1/2c	8 1/2c	7,500	Traders Finance class A	100	39 1/4	39 1/4	40 1/2	3,154
Ogama-Rockland	1	10 1/2c	10c	12c	21,628	Preferred	100	89	89	89	10
Oil Selections	900	3.30	3.10	3.60	9,800	Trans Empire Oils	1	3.80	3.80	3.90	3,744
Okalta Oils	1	16c	16c	17c	8,100	Trans-Era Oils Ltd.	1	1.35	1.22	1.38	40,000
O'Leary Malartic	1	4 1/2c	4 1/2c	4 1/2c	21,500	Transcontinental Resources	1	40c	40c	42 1/2c	19,800
Omni-trans Exploration	50	107	107	108	50	Trans Mountain Oil	1	26 1/4	25 1/2	26 1/4	3,025
Ontario Pyrites Co Ltd.	1	1.94	1.82	2.05	43,954	Transvision-Television	1	16c	16c	16c	1,000
Class B warrants	1	40c	30c	42c	3,476	Trend Petroleum	1	45c	45c	59c	27,100
Opemiska Copper Mines	1	2.00	1.95	2.05	46,500	Triad Oil	1	2.55	2.46	2.65	29,025
Orange Crush	1	3.50	3.50	3.65	1,200	Tungsten Corp	1	24 1/2c	24 1/2c	28c	41,424
Orisk Red Lake	1	6 1/2c	6 1/2c	6 3/4c	6,500	Union Acceptance common	1	5 1/4	5 1/4	5 1/4	335
Osisko Lake Mines	1	72c	70c	76c	26,050	Preferred	9	8	8	8	75
Pacific Coyle Navig	1	10 1/4	9.90	11 1/2	6,610	Union Gas	1	24 1/2	24 1/2	25	3,105
Pacific Petroleum	1	70	70	71 1/4	390	Union Mining	1	20c	18c	20c	10,013
Page Hershey Tubes	1	94c	90c	95c	10,225	United Asbestos	1	2.55	2.05	3.25	234,805
Pamour Porcupine	1	56c	54c	60c	19,500	United Corp class B	1	44	43 1/2	44 1/4	440
Pan Western Oil	100	1	3 1/2c	3 3/4c	3,000	United Fuel class A preferred	50	53 1/2	54	54	40
Parbec Malartic	1	54c	54c	60c	31,700	Class B preferred	25	21	21 1/4	230	19
Paymaster Consol	1	41c	41c	46c	55,500	United Keno Hill	1	10 1/4	10 1/2	12 1/2	6,085
Peace River Nat Gas	1	29	18 1/2	19	580	United Lead & Zinc Mines	1	51c	50c	55c	10,000
Peak Oils Ltd.	1	27c	27c	29c	13,300	United Oils	1	1.81	1.81	2.10	34,790
Penn-Cobalt Silver Mines Ltd.	1	19	18 1/2	19	580	United Steel	1	10 1/4	10 1/4	10 1/4	700
People's Credit Sec	1	75c	70c	75c	7,600	Upper Canada Mines	1	1.55	1.55	1.68	12,933
Perron Gold	1	41c	41c	42c	1,600	Van Rot Mines	1	11c	11c	15c	15,200
Pershcourt Goldfields Ltd.	1	1.03	93c	1.08	80,300	Ventures Ltd	1	21	20 1/4	21 1/4	5,130
Petrol Oil & Gas	1	1.55	1.55	1.65	9,588	Viceroy Mfg new	1	13	13	13	100
Pickle Creek Gold Mines	1	1.95	1.95	2.05	500	Vicour Mines	1	7c	7c	7c	500
Pioneer Gold	1	43 1/2	43 1/2	45 1/2	6,440	Villbona Gold	1	4 1/2c	4 1/2c	5c	2,000
Placer Development	1	1.70	1.60	1.80	14,300	Violamam Mines	1	1.55	1.45	1.55	33,860
Ponder Oils	1	3 1/2c	3 1/2c	4c	6,000	Vulcan Oils	1	52c	52c	58c	10,600
Porcupine Peninsular	1	21 1/2	21 1/2	22 1/2	1,845	Waite Amulet	1	13 1/4	12 1/4	13 1/2	5,247
Powell River	1	65c	62c	65c	2,300	Walker (G & W)	1	42 1/4	42	43 1/4	3,480
Powell Rouyn Gold	1	32 1/4	31 1/2	32 1/4	649	Waterous Ltd common	1	7	7	7	175
Power Corp	1	55c	43c	56c	45,800	Class A	1	11 1/2	11 1/2	11 1/2	50
Prado Oil & Gas	1	16 1/2c	15c	15 1/2c	1,500	Wekusko Consolidated	1	7 1/4c	7 1/4c	7 1/2c	3,503
Premier Border	1	12	12	12	66	West Malartic	1	5 1/4c	5 1/4c	5 1/4c	1,000
Pressed Metals	1	1.74	1.60	1.74	27,200	Westel Products	1	22	22	22 1/2	650
Freston East Dome	1	1.21	1.10	1.30	21,400	Western Ashley	1	45c	40c	45c	27,100
Prospectors Airways	1	1.27	1.15	1.30	21,650	Western Canada Brew	5	15 1/2	15 1/2	13	138
Punch Petroleum Ltd.	1	7 1/2c	7c	8c	2,000	Western Homestead	10c	1.68	1.65	1.90	28,400
Purdy Mica Mines	1	15	15	15	25	Western Leaseholds Ltd	1	7.10	6.95	7.25	3,07c
Quebec Chibougamau	1	17c	15c	17c	4,000	Weston (Geo) common	1	25	25	25	594
Quebec Copper Corp	1	99c	90c	1.09	15,300	Preferred	100	91 1/2	91 1/2	92	155
Quebec Labrador	1	25c	21c	25c	35,000	Wilrich Petroleum	1	1.33	1.31	1.45	23,100
Quebec Manitou	1	2.10	2.09	2.40	6,400	Wiltsey-Coghlan	1	9c	9c	10c	17,000
Queensland Gold	1	42c	40c	45c	14,103	Winchester Larder	1	5c	5 1/2c	5c	12,500
Quemont Mining	1	19	19	19 1/2	2,225	Winward Gold Mines	1	16c	15c	20c	49,680
Quesabe Mines Ltd.	1	9c	7c	9c	37,000	Winnat Gold	1	4c	4c	5c	38,000
Quinte Milk class A	1	8 1/4	8 1/4	8 1/4	50	Winnipeg Electric common	1	37 1/2	37 1/2	38	364
Ranwick Uranium	1	15c	15c	15c	1,100	Preferred	100	98	98	98 1/4	26
Red Poplar Gold	1	10c	9 1/2c	10 1/2c	4,400	Winora Gold	1	5c	5c	5c	1,000
Reef Petroleum	1	24c	22c	24c	13,000	Wood Alexander	1	6	6	6	100
Reeves MacDonald	1	3.90	3.80	4.00	1,600	Wood (G H) preferred	100	98	98	98 1/2	12
Regcourt	1	5 1/2c	5 1/2c	6 1/2c	10,200	Wright-Hargreaves	1	2.15	2.09	2.20	10,060
Renaissance Mines	1	2.85	2.85	2.85	500	Yale Lead & Zinc	1	44c	42c	48c	9,300
Rennet Textiles class A	1	4.25	4c	5c	12,000	Yankee Canuck Oil & Mining	1	25c	24c	26c	29,000
Reno Gold	73c	2.20	2.10	2.25	3,635	Yellowknife Mines	1	10c	10c	10c	2,000
Rio Tinto Alberta Oils R 10	25c	1.23	1.16	1.29	8,400	Yellowknife Bear Mines	1	1.51	1.50	1.55	19,270
Rix-Athabasca	1	15	15	15	25	York Knitting class A	1	4.75	4.75	4.75	175
Robinson Little class A	1	7c									

OVER-THE-COUNTER SECURITIES

Quotations for Friday September 26

Investing Companies

Mutual Funds—	Par	Bid	Ask	Mutual Funds—	Par	Bid	Ask
Aberdeen Fund	250	92c	1.01	Institutional Shares Ltd—			
Affiliated Fund Inc.	1.25	4.76	5.15	Aviation Group shares	1c	13.22	14.49
American Business Shares	1	4.02	4.35	Bank Group shares	1c	86c	95c
American Mutual Fund Inc.	1	12.05	13.09	Insurance Group shares	1c	1.18	1.30
Axe-Houghton Fund "A" Inc.	1	9.94	10.80	Stock and Bond Group	1c	15.95	17.48
Axe-Houghton Fund "B" Inc.	5	18.76	20.39	Investment Co. of America	1	12.18	13.24
Beneficial Corp.	1	8%	9%	Investment Trust of Boston	1	11.38	12.44
Blair Holdings Corp.	1	1%	2%	Investors Management Fund	1	18.54	18.96
Blue Ridge Mutual Fund Inc.	1	9.83	10.74	Johnston (The) Mutual			
Bond Inv Tr of America	1	21.45	23.06	Fund Inc.	1	30.63	31.25
Boston Fund Inc.	1	23.24	25.12	Keystone Custodian Funds—			
Bowling Green Fund Inc.	10c	8.78	8.79	B-1 (Investment Bonds)	1	26.54	27.75
Net asset value				B-2 (Medium Grade Bonds)	1	24.69	26.94
Broad Street Invest Corp.	5	22.17	23.97	B-3 (Low Priced Bonds)	1	18.34	20.01
Bullock Fund Ltd.	1	24.30	26.62	B-4 (Speculative Bonds)	1	10.87	11.87
Canada General Fund Inc.	1	8.88	9.60	K-1 (Income Pfd Stocks)	1	17.65	19.25
Canadian Fund Inc.	1	11.69	12.65	K-2 (Appreciation Pfd Stks)	1	28.27	30.84
Century Shares Trust	1	14.85	16.05	S-1 (Quality Common Stks)	1	33.79	36.86
Chemical Fund	1	20.49	22.15	S-2 (Income Com Stocks)	1	18.64	20.33
Christiana Securities com.	100	5,790	5,940	S-3 (Appreciation Com Stks)	1	17.59	19.19
Preferred	100	134	139	S-4 (Low Priced Com Stks)	1	7.13	7.79
Commonwealth Investment	1	6.88	7.48	Knickerbocker Fund	1	5.83	6.50
Composite Bond & Stock	1	15.63	16.99	Lexington Trust Fund	25c	9.99	10.92
Fund Inc.	1	12.94	14.06	Loomis Sayles Mutual Fund			
Composite Fund	1	12.81	13.85	(Net Asset Value)		38.24	38.24
Concord Fund Inc.	1	30 1/2	32 1/2	Managed Funds—			
Consolidated Investment Trust	1	16.54	18.19	Automobile shares	1c	3.89	4.29
Delaware Fund	1	11.92	13.06	Business Equipment shares	1c	3.61	3.98
Diversified Funds Inc—				Electrical Equipment shares	1c	4.93	5.43
Agriculture	1	9.18	10.06	General Industries shares	1c	3.30	3.64
Automobile	1	10.57	11.58	Home Furnishings shares	1c	3.25	3.58
Aviation	1	15.05	16.49	Non-Ferrous Metals	1c	4.08	4.49
Bank stock	1	10.61	11.63	Paper shares	1c	5.10	5.62
Building Supply	1	16.79	18.40	Petroleum shares	1c	5.38	5.92
Chemical	1	10.60	11.25	Steel shares	1c	4.59	5.05
Corporate bond series	1	5.26	5.76	Manhattan Bond Fund Inc.	10c	7.94	8.70
Diversified common stock	1	6.71	7.35	Mass Investors Trust—			
Diversified Investment Fund				Cts of beneficial interest	1	39.38	42.57
Ex 2 for 1 split				Mass Investors Growth Stock			
Diversified preferred stock	1	11.85	12.99	Fund Inc.	1	17.63	19.06
Electrical equipment	1	16.34	17.91	Massachusetts Life Fund—			
Insurance stock	1	15.18	16.64	Units of beneficial interest	1	28.72	30.88
Machinery	1	12.24	13.41	Mutual Fund of Boston Inc.	1	14.94	16.24
Merchandising	1	13.10	14.36	Mutual Invest Fund Inc.	1	15.97	17.65
Metals	1	12.83	14.06	Mutual Shares Corp.	1	13.66	13.66
Oils	1	29.17	31.97	Mutual Trust Shares			
Pacific Coast Invest Fund	1	13.58	14.88	of beneficial interest	1	11.10	12.07
Public Utility	1	10.21	11.19	Nation-Wide Securities—			
Railroad	1	8.43	9.25	Balanced Fund	1	15.48	16.61
Railroad Equipment	1	8.56	9.38	National Investors Corp.	1	12.02	12.99
Steel	1	9.21	10.05	National Security Series—			
Tobacco	1	10.83	11.87	Low Priced Bond Series	1	7.08	7.39
Dividend Shares	25c	1.93	2.12	Preferred Stock Series	1	7.04	7.69
Dreyfus Fund Inc.	1	10.15	11.03	Income Series	1	7.74	8.46
Eaton & Howard—				Speculative Series	1	4.94	5.40
Balanced Fund	1	31.90	34.11	Stock Series	1	3.80	4.15
Stock Fund	1	23.54	25.17	Industrial Stock Series	1	5.71	6.26
Equity Fund Inc.	20c	5.17	5.36	Low Priced Com Stock Series	1	10.12	11.06
Fidelity Fund Inc.	5	17.92	19.37	Natural Resources of Canada			
Financial Industrial Fund Inc.	1	2.51	2.76	Fund Inc.	1c	3.07	3.37
First Boston Corp.	10	34	36	Natural Resources Fund Inc.	1c	4.64	5.08
Founders Mutual Fund	1	8.01	8.71	New England Fund	1	18.18	19.55
Franklin Custodian Funds Inc—				Pacific Amer Investors com.	10c	6.25	6.75
Preferred stock series	1c	7.16	7.85	\$1.50 preferred	5	25	26 1/2
Common stock series	1c	7.01	7.69	Pell de Vegh Mutual Fund Inc			
Fundamental Investors Inc.	2	19.88	21.79	(Net asset value)	1	34.10	34.45
Futures Inc.	1	2.73	2.97	Petroleum & Trading	5	25	32
Gas Industries Fund Inc.	1	20.25	21.89	Pine Street Fund Inc.	1	14.27	14.70
General Capital Corp.	1	57.36	61.68	Pioneer Fund	2.50	17.49	19.01
General Investors Trust	1	5.92	6.43	Putnam (Geo) Fund	1	19.03	20.57
Group Securities—				Republic Investors Fund	1	3.14	3.43
Common (The) Stock Fund	1c	8.60	9.42	Scudder, Stevens & Clark			
Automobile shares	1c	7.91	8.67	Fund Inc (net asset value)	1	57.79	57.79
Aviation shares	1c	8.85	9.70	Scudder, Stevens & Clark Com			
Building shares	1c	8.69	9.52	Stock Fund (net asset value)	1	29.13	29.13
Chemical shares	1c	9.24	10.12	Selected Amer Shares	2 1/2	13.87	15.00
Electrical Equipment shares	1c	15.16	16.59	Shareholders Trust of Boston	1	26.51	28.66
Food shares	1c	4.98	5.47	Sovereign Investors	1	8.07	8.84
Fully administered shares	1c	7.85	8.61	State Street Investment Corp.	1	71.00	74.50
General bond shares	1c	8.58	9.40	Stein Roe & Farnham Fund	1	22.54	22.77
Industrial Machinery shares	1c	9.45	10.35	Technical Fund Inc.	1	8.88	9.68
Institutional bond shares	1c	9.31	9.70	Television-Electronics Fund			
Investing Company shares	1c	13.19	14.44	Inc	1	13.75	14.99
Low Priced shares	1c	7.00	7.68	Texas Fund Inc.	1	5.09	5.56
Merchandising shares	1c	8.43	9.24	United Accumulative Fund	1	12.47	13.55
Mining shares	1c	7.28	7.98	United Income Fund Shares	1	12.37	13.45
Petroleum shares	1c	13.58	14.87	United Science Fund	1	5.94	6.49
Railroad Bond shares	1c	2.75	3.03	Value Line Fund Inc.	1	5.95	6.50
RE Equipment shares	1c	4.45	4.88	Wall Street Investing Corp.	1	13.92	14.20
Railroad stock shares	1c	8.03	8.80	Wellington Fund	1	20.47	22.33
Steel shares	1c	6.94	7.61	Whitehall Fund Inc.	1	19.43	20.89
Tobacco shares	1c	3.84	4.22	Wisconsin Investment Co.	1	4.27	4.62
Utility shares	1c	6.87	7.34	Unit Type Trusts—			
Growth Companies Inc.	1	11.39	12.45	Diversified Trustee Shares	2.50	9.30	10.60
Guardian Mutual Fund Inc.	1	12.15	12.53	Series E	1	2.08	2.39
Howe Plan Fund Inc.	1	4.78	5.16	Independence Trust Shares	1	5.14	5.40
Hudson Fund Inc.	1	24.08	26.03	North Amer T Trust Shares	1	2.40	2.40
Income Foundation Fund	10c	1.97	2.16	Series 1955	1	5.14	5.40
Incorporated Investors	1	11.00	11.89	Series 1956	1	2.40	2.40

Insurance Companies

Par	Bid	Ask	Par	Bid	Ask
Aetna Casualty & Surety	10	92	Jersey Insurance Co of N Y	10	34 1/2
Aetna Insurance	10	55	Lincoln National Life	10	143
Aetna Life	10	93	Maryland Casualty common	1	24 1/2
Agricultural	25	79 1/2	\$2.10 prior preferred	10	48 1/2
American Alliance	10	32 1/2	\$1.05 convertible preferred	5	27 1/2
American Automobile	4	46	Massachusetts Bonding	5	21 1/2
American Equitable Assur	5	28 1/2	Merchant Fire Assurance	5	38 1/2
American Fidelity & Casualty	5	17 1/2	Merchants & Manufacturers	4	10 1/2
American of Newark	2 1/2	26 1/2	National Casualty (Detroit)	10	27 1/2
American Re-Insurance	10	34 1/2	National Fire	10	70
American Surety	25	51 1/2	National Union Fire	5	40
Automobile	10	83	New Amsterdam Casualty	2	38 1/2
Bankers & Shippers	10	55	New Hampshire Fire	10	45 1/2
Boston	10	69	New York Fire	5	23 1/2
Camden Fire	5	23 1/2	North River	2.50	29 1/2
Connecticut General Life	10	154	Northeastern	3.33 1/2	7 1/2
Continental Casualty	10	82	Northern	12.50	56 1/2
Cum & Forster Inc.	10	41 1/2	Pacific Fire	10	92
Employees Group Assoc.	10	44 1/2	Pacific Indemnity Co	10	56
Employers Reinsurance	10	41	Peerless Casualty Co	5	17 1/2
Federal	10	94 1/2	Phoenix	10	102
Fidelity & Deposit of Md.	10	83	Providence-Washington	10	29 1/2
Fire Assn of Philadelphia	10	68	Reinsurance Corp (N Y)	2	9 1/2
Fireman's Fund of Frisco	10	56	St Paul Fire & Marine	12 1/2	34 1/2
Firemen's of Newark	5	26 1/2	Seaboard Surety	10	72
General Reinsurance Corp	10	36 1/2	Security (New Haven)	10	28 1/2
Glens Falls	5	61 1/2	Springfield Fire & Marine	10	51 1/2
Globe & Republic	5	15 1/2	Standard Accident	10	36 1/2
Globe & Rutgers Fire common	5	36	Travelers	100	665
Great American	5	36 1/2	U S Fidelity & Guaranty Co	2	55 1/2
Hanover Fire	10	37 1/2	U S Fire	3	43 1/2
Hartford Fire	10	147	U S Guarantee	10	122
Hartford Steamboiler	10	40 1/2	Westchester Fire	2	24
Home	5	38 1/2			
Insurance Co of North Amer	10	80 1/2			

Obligations of Government Agencies

Figures after decimal point represent one or more 32nds of a point

Federal Home Loan Banks—	Bid	Ask	Federal Land Bank Bonds—	Bid	Ask
2.15% Nov. 17, 1952	100	100.3	1 1/2% Jan. 1, 1953	99.26	99.30
2.00% Feb. 16, 1953, ser. A	99.29	100	2 1/4% Feb. 1, 1955-1953	99.4	99.12
2.00% Feb. 16, 1953, ser. B	99.29	100	2 1/4% Nov. 1, 1954	99.26	100.2
2.30% April 15, 1953	100	100.2	2 1/4% May 1, 1956	99.18	99.26
Central Bank for Cooperatives—			1 1/2% Oct. 1, 1957-1955	96.8	96.16
1 1/2% Feb. 1, 1953	99.22	99.28			
2 1/2% June 1, 1953	99.24	99.30			
2 1/2% Feb. 1, 1954	99.26	100.2			

U. S. Certificates of Indebtedness & Notes

Maturity—	Bid	Ask	Maturity—	Bid	Ask
Certificates of Indebtedness—			Treasury Notes—		
1 1/2% Oct. 1, 1952	100	—	Values are in 32nds—		
1 1/2% Dec. 1, 1952	100.0518	.0745	2 1/2% Dec. 1, 1953 w 1	100	100.1
1 1/2% Feb. 15, 1953	100.0209	.0439	1 1/2% March 15, 1954	99.3	99.5
1 1/2% June 1, 1953	99.9642	.9975	1 1/2% March 15, 1955	98.16	98.18
2s Aug. 15, 1953	100.0389	.0821	1 1/2% Dec. 15, 1955	98.22	98.24

Federal Intermediate Credit Bank Debentures

Rate	Dated	Due	Bid	Ask	Rate	Dated	Due	Bid	Ask
2.20%	1- 2- 52	10- 1- 52	b1.90	--	2.00%	5- 1- 52	2- 2- 53	b2.15	2.00%
1.90%	7- 1- 52	10- 1- 52	b1.90	--	2.00%	6- 2- 52	3- 2- 53	b2.20	2.00%
2.05%	2- 1- 52	11- 3- 52	b2.05	1.80%	2.05%	7- 1- 52	4- 1- 53	b2.25	2.10%
2.05%	8- 1- 52	11- 3- 52	b2.05	1.80%	2.20%	8- 1- 52	5- 1- 53	b2.30	2.15%
2.10%	3- 3- 52	12- 1- 52	b2.10	1.90%	2.30%	9- 2- 52	6- 1- 53	b2.30	2.20%
2.15%	4- 1- 52	1- 2- 53	b2.15	1.95%	2.30% w 10- 1- 52	7- 1- 53	b2.30	2.20%	

United States Treasury Bills

	Bid	Ask		Bid	Ask
October 2, 1952	b1.40	0.80%	November 20, 1952	b1.58	1.45%
October 9, 1952	b1.40	0.90%	November 28, 1952	b1.60	1.48%
October 16, 1952	b1.40	1.00%	December 4, 1952	b1.62	1.50%
October 23, 1952	b1.40	1.10%	December 11, 1952	b1.64	1.52%
October 30, 1952	b1.45	1.20%	December 18, 1952	b1.64	1.56%
November 6, 1952	b1.52	1.40%	December 26, 1952	b1.66	1.58%
November 13, 1952	b1.55	1.42%			

Bank & Trust Companies

	Par	Bid	Ask		Par	Bid	Ask
New York				Chicago—(Cont.)—			
Bank of the Manhattan Co.....	10	33 3/4	35 1/4	First National Bank.....	100	245	252
Bank of New York.....	100	362	374	Harris Trust & Savings.....	100	330	345
Bankers' Trust.....	10	50 1/2	51 1/2	Northern Trust Co.....	100	630	650
Chase National Bank.....	15	45 1/2	47				
Chemical Bank & Trust.....	10	50	51 1/2	Cleveland			
Continental Bank & Trust.....	10	6 3/8	7 1/8	Central National Bank.....	20	29	30 1/2
Corn Exchange Bank & Trust.....	20	66 3/4	68 1/4	Cleveland Trust Co.....	100	370	385
County Trust Co				National City Bank.....	16	43 1/2	45
(White Plains N Y).....	16	57 1/2	60 1/2	Union Bank of Commerce.....	10	38 1/2	40
Empire Trust.....	10	154	159				
				Detroit			
Federation Bank & Trust.....	10	23	25	National Bank of Detroit.....	10	44	46
Fiduciary Trust.....	10	35 1/4	37 3/4				
First National Bank				Los Angeles			
of the City of N Y.....	100	398	410	Security-First National.....	25	97 1/2	99 1/2
Franklin National Bank—							
Franklin Square N Y.....	10	49	53	Pittsburgh			
Guaranty Trust.....	100	335	344	Mellon Nat'l Bank & Trust.....	100	348	363
Hanover (The) Bank.....	20	96	99	Peoples 1st Nat Bank & Tr.....	20	43	45
Industrial Bank of Commerce.....	10	32 1/2	34 1/2	Portland			
Irving Trust.....	10	22 3/8	23 1/8	First National Bank.....	12 1/2	39	41
Kings County Trust.....	100	1,420	1,450	United States National Bank.....	20	61	63
Manufacturers Trust Co.....	20	64 1/8	66 1/8				
Meadow Brook National Bank				St. Louis			
of Freeport N Y.....	20	52	56	Amer. Exchange Nat'l Bank.....	20	35	37
Morgan (J P) & Co Inc.....	100	277	285	Boatmen's National Bank.....	20	40	43
				First National Bank.....	17	49 1/2	52 1/4
National City Bank.....	20	52 1/2	54	Manufacturers Bank & Trust.....	20	26 1/2	29 1/2
New York Trust.....	25	114	117	Mercantile Trust Co.....	25	45 1/2	48 1/2
Public Nat'l Bank & Trust.....	17 1/2	47 3/4	49 1/4	Mutual Bank & Trust.....	25	61	62
Sterling National.....	25	114	119	St Louis Union Trust.....	20	55	58
United States Trust.....	100	267	277	Tower Grove Bank & Trust.....	20	60	—
				United Bank & Trust.....	100	165	185
Chicago							
City Nat'l Bank and Trust.....	25	52	55	San Francisco			
Continental Illinois				Bank of Amer N T & S A.....	6.25	30 1/2	32 3/4
National Bank & Trust.....	33 1/4	88	91				

THE COURSE OF BANK CLEARINGS

Bank clearings this week will show an increase compared with a year ago. Preliminary figures compiled by us based upon telegraphic advices from the chief cities of the country, indicate that for the week ended Saturday, Sept. 27, clearings for all cities of the United States for which it is possible to obtain weekly clearings will be 0.1% above those of the corresponding week last year. Our preliminary total stands at \$17,501,721,980 against \$17,483,202,314 for the same week in 1951. At this center there is a gain for the week ending Friday of 0.2%. Our comparative summary for the week follows:

CLEARINGS—RETURNS BY TELEGRAPH				
Week Ended Sept. 27—	1952	1951	%	
New York	\$8,631,614,343	\$8,610,680,516	+ 0.2	
Chicago	837,133,123	874,659,356	+ 2.8	
Philadelphia	1,120,000,000	1,096,000,000	+ 2.2	
Boston	579,808,558	571,423,911	+ 1.5	
Kansas City	334,337,600	369,558,197	+ 4.0	
St. Louis	313,100,000	297,000,000	+ 5.4	
San Francisco	531,361,000	561,293,198	+ 5.3	
Pittsburgh	373,487,610	386,712,773	+ 3.4	
Cleveland	436,292,741	440,264,548	+ 0.9	
Baltimore	289,007,123	289,610,241	+ 0.2	
Ten cities, five days	\$13,496,142,098	\$13,497,202,740	+ 0.1	
Other cities, five days	3,337,983,225	3,221,666,310	+ 3.6	
Total all cities, five days	\$16,834,125,323	\$16,718,869,050	+ 0.7	
All cities, one day	667,596,647	764,333,264	+ 12.7	
Total all cities for week	\$17,501,721,980	\$17,483,202,314	+ 0.1	

Complete and exact details for the week covered by the foregoing will appear in our issue of next week. We cannot furnish them today, inasmuch as the week ends Saturday and the Saturday figures are not available at time of going to press. Accordingly, in the above the last day of the week in all cases has to be estimated.

In the elaborate detailed statement, however, which we present further below, we are able to give final and complete results of the previous week—the week ended Sept. 20. For that week there was an increase of 6.0%, the aggregate of clearings for the whole country having amounted to \$20,419,884,315 against \$19,271,486,670 in the same week in 1951. Outside of this city there was a gain of 3.6%, the bank clearings at this center showing an increase of 8.4%. We group the cities according to the Federal Reserve Districts in which they are located and from this we note that in the New York District (including this city) the totals record an improvement of 8.4%, in the Boston Reserve District of 2.1% and in the Philadelphia Reserve District of 5.5%. In the Richmond Reserve District the totals are smaller by 5.4%, but in the Cleveland Reserve District the totals are larger by 1.1% and in the Atlanta Reserve District by 10.5%. The Chicago Reserve District has to its credit an increase of 7.0%, the St. Louis Reserve District of 6.9%, and the Minneapolis Reserve District of 2.3%. In the Kansas City Reserve District the totals suffer a loss of 4.5%, but in the Dallas Reserve District the totals show a gain of 7.6% and in the San Francisco Reserve District of 1.8%.

In the following we furnish a summary by Federal Reserve Districts

SUMMARY OF BANK CLEARINGS					
Week Ended Sept. 20—	1952	1951	Inc. or	1950	1949
Federal Reserve Districts—	\$	\$	Dec. %	\$	\$
1st Boston—12 cities	709,013,062	694,155,810	+ 2.1	692,678,029	572,495,274
2nd New York—12 "	10,634,207,840	9,810,153,482	+ 8.4	9,826,486,677	7,378,376,759
3rd Philadelphia—11 "	1,272,405,613	1,206,444,523	+ 5.5	1,204,006,320	972,949,665
4th Cleveland—7 "	1,207,970,123	1,194,501,449	+ 1.1	1,203,356,000	933,705,339
5th Richmond—6 "	635,141,199	671,365,623	- 5.4	626,111,695	490,044,906
6th Atlanta—10 "	1,032,540,590	934,273,626	+ 10.5	843,225,547	684,173,665
7th Chicago—17 "	1,307,680,783	1,222,411,920	+ 7.0	1,191,649,794	938,502,231
8th St. Louis—4 "	675,009,654	631,183,006	+ 6.9	652,246,655	565,434,379
9th Minneapolis—7 "	576,804,160	563,909,178	+ 2.3	551,934,028	440,961,505
10th Kansas City—10 "	649,516,303	680,053,395	- 4.5	615,360,445	501,348,103
11th Dallas—6 "	482,743,984	448,605,009	+ 7.6	419,025,403	325,320,374
12th San Francisco—10 "	1,236,851,004	1,214,424,649	+ 1.8	1,123,126,591	871,627,389
Total—112 cities	20,419,884,315	19,271,486,670	+ 6.0	18,955,207,184	14,674,939,589
Outside New York City	10,138,577,538	9,788,126,831	+ 3.6	9,447,371,064	7,550,634,296

We now add our detailed statement showing the figures for each city for the week ended Sept. 20, for four years:

Clearings at—	1952	1951	Inc. or	1950	1949
First Federal Reserve District—Boston—	\$	\$	Dec. %	\$	\$
Worcester—Bangor	2,611,477	2,491,621	+ 4.8	1,899,142	1,493,415
Portland	5,570,999	4,569,833	+ 21.9	4,771,954	3,805,045
Massachusetts—Boston	587,564,977	586,938,614	+ 0.1	581,793,721	475,714,227
Fall River	2,541,516	2,156,761	+ 17.8	2,225,474	1,927,744
Lowell	1,182,024	1,238,286	- 4.5	1,393,220	1,310,110
New Bedford	2,734,968	2,391,426	+ 14.4	2,306,237	1,682,318
Springfield	12,859,615	9,793,673	+ 31.3	9,862,681	7,458,748
Worcester	9,527,728	8,279,080	+ 15.1	7,125,251	4,863,109
Connecticut—Hartford	32,003,522	29,206,200	+ 9.6	29,433,992	34,112,685
New Haven	13,831,921	14,668,576	- 5.7	13,505,998	9,590,237
Rhode Island—Providence	36,371,400	30,796,300	+ 18.1	36,670,900	29,211,700
New Hampshire—Manchester	2,212,915	1,625,440	+ 36.1	1,689,479	1,325,936
Total (12 cities)	709,013,062	694,155,810	+ 2.1	692,678,029	572,495,274

Second Federal Reserve District—New York—					
Week Ended Sept. 20—	1952	1951	Inc. or	1950	1949
Clearings at—	\$	\$	Dec. %	\$	\$
New York—Albany	19,277,000	17,541,747	+ 9.9	19,403,091	14,359,977
Binghamton	3,725,685	3,184,377	+ 7.0	3,912,718	3,203,695
Buffalo	132,597,598	122,302,196	+ 8.4	112,313,332	86,731,419
Elmira	2,596,957	2,035,699	+ 27.6	2,317,761	1,910,109
Jamestown	2,460,810	2,418,968	+ 1.7	2,853,185	1,970,709
New York	10,281,306,777	9,483,359,839	+ 8.4	9,507,836,120	7,124,305,293
Rochester	28,995,673	24,778,129	+ 17.0	24,768,783	18,457,321
Syracuse	19,119,015	19,692,664	- 2.9	20,076,972	14,998,770
Connecticut—Stamford	16,706,946	19,794,476	- 15.6	19,037,688	14,714,907
New Jersey—Montclair	(a)	(a)		(a)	689,292
Newark	53,410,204	48,493,827	+ 10.1	50,841,910	36,765,957
Northern New Jersey	74,010,775	66,551,560	+ 11.2	63,125,057	60,269,310
Total (12 cities)	10,634,207,840	9,810,153,482	+ 8.4	9,826,486,677	7,378,376,759

Third Federal Reserve District—Philadelphia—					
Week Ended Sept. 20—	1952	1951	Inc. or	1950	1949
Clearings at—	\$	\$	Dec. %	\$	\$
Pennsylvania—Allentown	1,373,746	1,305,092	+ 5.5	1,446,821	1,006,974
Bethlehem	1,650,817	1,639,165	+ 7.2	1,221,783	1,022,337
Chester	1,744,649	1,329,068	+ 31.3	1,179,585	1,100,654
Lancaster	5,226,871	4,666,513	+ 12.0	4,237,384	3,167,801
Philadelphia	1,210,000,000	1,155,000,000	+ 4.8	1,150,000,000	934,000,000
Reading	3,439,464	3,332,531	+ 3.2	3,624,916	2,481,559
Scranton	6,662,745	6,729,073	- 1.0	7,147,641	5,877,864
Wilkes-Barre	2,882,268	3,143,470	- 8.3	3,544,135	2,835,728
York	6,051,599	5,330,839	+ 13.7	5,599,332	3,330,908
Delaware—Wilmington	18,723,220	14,044,658	+ 33.3	16,961,940	10,470,703
New Jersey—Trenton	14,637,234	9,924,124	+ 47.5	9,042,783	7,655,137
Total (11 cities)	1,272,405,613	1,206,444,523	+ 5.5	1,204,006,320	972,949,665

Fourth Federal Reserve District—Cleveland—					
Week Ended Sept. 20—	1952	1951	Inc. or	1950	1949
Clearings at—	\$	\$	Dec. %	\$	\$
Ohio—Canton	9,263,437	9,956,386	- 7.0	10,554,511	7,329,528
Cincinnati	240,908,858	251,196,656	- 4.1	257,381,578	200,533,311
Cleveland	492,467,583	478,799,929	+ 2.9	453,552,277	341,584,484
Columbus	45,070,500	41,517,400	+ 8.6	43,170,200	32,381,600
Massillon	7,220,841	6,564,655	+ 10.0	6,096,209	5,114,462
Youngstown	10,905,439	9,599,648	+ 13.6	9,011,458	7,176,586
Pennsylvania—Pittsburgh	402,133,365	396,866,775	+ 1.3	429,589,767	339,785,368
Total (7 cities)	1,207,970,123	1,194,501,443	+ 1.1	1,209,356,000	933,705,339

Fifth Federal Reserve District—Richmond—					
Week Ended Sept. 20—	1952	1951	Inc. or	1950	1949
Clearings at—	\$	\$	Dec. %	\$	\$
West Virginia—Huntington	3,616,579	3,740,964	- 3.3	2,927,456	2,235,274
Virginia—Norfolk	19,897,000	16,047,000	+ 24.0	13,280,289	10,540,279
Richmond	211,170,654	222,381,237	- 5.0	207,251,964	157,175,292
South Carolina—Charleston	5,696,088	4,789,951	+ 18.9	4,055,957	3,232,775
Maryland—Baltimore	280,333,079	304,148,718	- 7.8	294,416,274	239,580,009
District of Columbia—Washington	114,427,799	120,257,753	- 4.9	104,179,755	77,281,277
Total (6 cities)	635,141,199	671,365,623	- 5.4	626,111,695	490,044,906

Sixth Federal Reserve District—Atlanta—					
Week Ended Sept. 20—	1952	1951	Inc. or	1950	1949
Clearings at—	\$	\$	Dec. %	\$	\$
Tennessee—Knoxville	26,178,906	25,516,797	+ 2.6	25,590,006	19,072,520
Nashville	112,286,283	98,595,600	+ 13.9	94,228,479	76,446,591
Georgia—Atlanta	390,700,000	348,700,000	+ 12.0	293,100,000	245,600,000
Augusta	8,112,315	8,318,946	- 2.5	5,726,658	4,189,186
Macon	4,607,481	4,752,868	- 3.1	4,696,582	3,339,175
Florida—Jacksonville	143,362,613	127,234,957	+ 12.7	112,341,113	84,409,058
Alabama—Birmingham	155,706,475	144,415,515	+ 7.8	123,405,148	102,127,385
Mobile	8,784,624	8,802,746	- 0.2	7,593,357	6,129,271
Mississippi—Vicksburg	717,143	469,935	+ 52.6	530,385	411,121
Louisiana—New Orleans	182,084,750	167,466,262	+ 8.7	175,813,819	142,449,358
Total (10 cities)	1,032,540,590	934,273,626	+ 10.5	843,225,547	684,173,665

Seventh Federal Reserve District—Chicago—					
Week Ended Sept. 20—	1952	1951	Inc. or	1950	1949
Clearings at—	\$	\$	Dec. %	\$	\$
Michigan—Ann Arbor	2,151,305	1,694,690	+ 27.0	1,669,367	1,310,828
Grand Rapids	13,414,265	12,039,014	+ 11.4	12,012,027	9,535,265
Lansing	8,205,672	7,005,124	+ 17.1	5,963,359	6,172,338
Indiana—Fort Wayne	8,469,645	7,961,742	+ 6.4	6,861,469	5,251,981
Indianapolis	73,239,000	67,171,000	+ 9.0	66,458,000	53,790,000
South Bend	9,058,821	9,866,146	- 8.2	8,787,065	6,968,797
Terre Haute	3,025,615	2,958,367	+ 2.3	3,156,869	2,659,297
Wisconsin—Milwaukee	100,621,155	87,082,743	+ 15.5	87,158,052	64,520,014
Iowa—Cedar Rapids	5,124,095	4,906,296	+ 4.4	4,674,030	3,304,691
Des Moines	35,844,802	37,533,168	- 4.5	34,383,147	30,221,330
St. Louis	15,595,463	16,050,566	- 2.8	16,742,635	12,982,632
Illinois—Bloomington	2,326,738	1,738,124	+ 33.9	1,138,787	1,101,909
Chicago	993,935,949	937,274,222	+ 6.0	914,725,853	719,070,820
Decatur	6,488,434	4,091,111	+ 58.6	3,840,691	3,231,114
Peoria	16,126,973	13,579,208	+ 18.8	13,973,775	11,138,619
Rockford	8,961,162	7,182,927	+ 24.8	5,959,089	4,083,243
Springfield	5,092,599	4,277,472	+ 19.1	4,145,579	3,159,351
Total (17 cities)	1,307,680,783	1,222,411,920	+ 7.0	1,191,649,794	938,502,231

Eighth Federal Reserve District—St. Louis—					
Week Ended Sept. 20—	1952	1951	Inc. or	1950	1949
Clearings at—	\$	\$	Dec. %	\$	\$
Missouri—St. Louis	339,400,000	333,000,000	+ 1.9	359,300,000	307,300,000
Kentucky—Louisville	177,664,394	167,965,691	+ 5.8	169,540,630	132,706,252
Tennessee—Memphis	155,349,012	127,911,745	+ 21.4	121,366,858	123,733,497
Illinois—Quincy	2,536,248	2,305,570	+ 12.6	2,039,167	1,694,630
Total (4 cities)	675,009,654	631,183,006	+ 6.9	652,246,655	565,434,379

||
||
||

Foreign Exchange Rates

Pursuant to the requirement of Section 522 of the Tariff Act of 1930, the Federal Reserve Bank certifies daily to the Secretary of the Treasury the buying rate for cable transfers on the different countries of the world. We give below a record for the week just passed:

FOREIGN EXCHANGE RATES CERTIFIED BY FEDERAL RESERVE BANK TO TREASURY UNDER TARIFF ACT OF 1930
SEPTEMBER 19, 1952 TO SEPTEMBER 25, 1952, INCLUSIVE

Country and Monetary Unit	Noon Buying Rate for Cable Transfers in New York Value in United States Money					
	Sept. 19 \$	Sept. 20 \$	Sept. 22 \$	Sept. 23 \$	Sept. 24 \$	Sept. 25 \$
Argentina peso—						
Basic	.200000*		.200000*	.200000*	.200000*	.200000*
Preferential	.133333*		.133333*	.133333*	.133333*	.133333*
Free	.0719471*		.0719471*	.0719471*	.0719471*	.0719471*
Australia, pound	2.216384	Closed	2.218127	2.219123	2.218625	2.218625
Belgium, franc	.0199625		.0199625	.0199750	.0199750	.0199625
Brazil, cruzeiro	.0544060		.0544060	.0544060	.0544060	.0544060
British Malaysia, Malayan dollar	.324666		.324833	.324833	.324833	.324833
Canada, dollar	1.041875		1.041992	1.042500	1.042187	1.041875
Ceylon, rupee	.208466		.208566	.208700	.208666	.208600
Denmark, krone						
Finland, Markka	.00435401*		.00435401*	.00435401*	.00435401*	.00435401*
France, (Metropolitan), franc	.00285625		.00285625	.00285625	.00285625	.00285625
France, Dominion of, rupee	.208700		.208700	.208800	.208800	.208720
Ireland, pound	2.781354	Closed	2.783750	2.785000	2.784532	2.784375
Mexico, peso	.116245		.116245	.116245	.116245	.116245
Netherlands, guilder	.262800		.262800	.262900	.262850	.262800
New Zealand, pound	2.754021		2.756188	2.757425	2.756806	2.756806
Norway, krone	.140154*		.140154*	.140154*	.140154*	.140154*
Philippine Islands, peso	.496766*		.496766*	.496766*	.496766*	.496766*
Portugal, escudo	.0349000		.034875	.034875	.0349000	.034875
Sweden, krona	.193269*		.193269*	.193269*	.193269*	.193269*
Switzerland, franc	.233200		.233300	.233350	.233250	.233325
Union of South Africa, pound	2.771170	Closed	2.773349	2.774595	2.773972	2.773972
United Kingdom, pound sterling	2.781445		2.783750	2.784960	2.784531	2.784375
Uruguay, peso	.658327*		.658327*	.658327*	.658327*	.658327*
Uruguay, peso	.561797*		.561797*	.561797*	.561797*	.561797*
Uruguay, peso	.425531*		.425531*	.425531*	.425531*	.425531*

*Nominal. **Temporarily omitted. †Application depends upon type of merchandise.

Statement of Condition of the Twelve Federal Reserve Banks Combined

(in thousands of dollars)

	Sept. 24, 1952	Sept. 17, 1952	Sept. 26, 1951
Assets—			
Gold certificates	21,452,602	+	1,352,020
Redemption fund for F. R. notes	694,321	—	3,337
Total gold ctf. reserves	22,146,923	+	1,372,337
Other cash	344,837	+	16,999
Discounts and advances	400,143	+	184,514
Industrial loans	4,461	—	433
U. S. Govt. securities:			
Bills	418,200	—	407,022
Certificates	12,492,466	+	7,566,241
Notes	5,568,073	—	6,332,092
Bonds	5,235,823	—	586,279
Total U. S. Govt. securities	23,714,562	—	240,848
Total loans and securities	24,119,166	+	424,929
Due from foreign banks	23	—	15
F. R. notes of other banks	196,338	+	24,348
Uncollected cash items	3,862,746	+	131,393
Bank premises	45,683	—	3,283
Other assets	261,297	+	56,488
Total assets	50,977,013	—	2,029,762
Liabilities—			
Federal Reserve Notes	25,085,176	—	1,074,141
Deposits:			
Member bank—reserve accts.	20,580,535	—	1,211,294
U. S. Treasurer—gen. acct.	263,980	+	552,232
Foreign	728,180	—	41,077
Other	161,114	—	93,615
Total deposits	21,733,809	—	524,370
Deferred availability cash items	3,125,235	—	376,889
Other liab., and accrued divs.	18,162	+	581
Total liabilities	49,962,382	—	1,974,819
Capital Accounts—			
Capital paid in	246,742	—	13,431
Surplus (Section 7)	538,342	—	28,320
Surplus (Section 13b)	27,543	—	—
Other capital accounts	202,004	+	13,192
Total liabilities & cap. accts.	50,977,013	—	2,029,762
Ratio of gold certificate reserves, to deposit and F. R. note liabilities combined	47.3%	+	1.4%
Contingent liability on acceptances purchased for foreign correspondents	12,875	+	8,289
Industrial loan commitments	6,319	+	246

Condition Statement of Member Banks

The condition statement of weekly reporting member banks of the Federal Reserve System in leading cities shows the following principal changes for the week ended Sept. 17: Increases of \$586 million in loans, \$298 million in holdings of Treasury bills, \$572 million in reserve balances with Federal Reserve Banks, \$296 million in demand deposits adjusted, \$832 million in United States Government deposits, and \$625 million in demand deposits credited to domestic banks, and a decrease of \$278 million in borrowings.

Commercial, industrial, and agricultural loans increased in all districts and a total of \$281 million at all reporting member banks; the principal increases were \$118 million in New York City, \$45 million in the San Francisco District, \$22 million in the Chicago District, and \$21 million in the St. Louis District. Changes according to industry are available in another press release. Loans to banks increased \$279 million. "Other loans" increased \$36 million.

Holdings of Treasury bills increased \$111 million in New York City, \$62 million in Chicago, \$36 million in the San Francisco District, \$27 million in the Richmond District, and by smaller amounts in all but two of the other districts. Holdings of Treasury certificates of indebtedness, of Treasury notes, and of United States Government bonds decreased \$78 million, \$28 million, and \$50 million, respectively.

Demand deposits adjusted increased \$422 million in the New York District, \$45 million in the Kansas City District, and \$31 million in the Boston District, and decreased \$160 million in the Chicago District. United States Government deposits increased in all districts and demand deposits credited to domestic banks increased in all but one district.

Borrowings decreased \$185 million in New York City, \$68 million in the Chicago District, and \$56 million in the Philadelphia District, but they increased \$57 million in the San Francisco District.

A summary of assets and liabilities of reporting member banks follows:

	Sept. 17, 1952	Sept. 10, 1952	Sept. 19, 1951
Assets—			
Loans and investments—Total	76,019	+	4,415
Loans—net	36,505	+	2,961
Loans—gross	37,066	+	3,059
Commercial, industrial, and agricultural loans	21,516	+	1,578
Loans to brokers and dealers for purchasing or carrying:			
U. S. Government obligations	233	—	119
Other securities	1,223	+	250
Other loans for purchasing or carrying:			
U. S. Government obligations	132	—	7
Other securities	640	—	271
Real estate loans	5,866	—	339
Loans to banks	865	—	668
Other loans	6,591	—	595
U. S. Government securities—Total	31,928	+	177
Treasury bills	2,785	—	534
Treasury certificates of indebtedness	3,072	—	672
Treasury notes	5,965	—	910
U. S. bonds	20,106	—	859
Other securities	7,586	—	808
Reserves with Federal Reserve banks	15,441	—	23
Cash in vault	904	—	235
Balance with domestic banks	2,713	—	296
Liabilities—			
Demand deposits adjusted	53,221	+	1,864
Time deposits, except government	17,057	+	1,157
U. S. Government deposits	3,826	—	847
Interbank demand deposits:			
Domestic banks	11,168	+	909
Foreign banks	1,275	—	77
Borrowings	873	—	278
Debits to demand deposit accounts, except interbank and U. S. Govt. accounts, during week	31,576	—	—

Redemption Calls and Sinking Fund Notices

Below will be found a list of corporate bonds, notes, preferred and common stocks called for redemption, including those called under sinking fund provisions. The date indicates the redemption or last date for making tenders, and the page number gives the location in the current volume (except where indicated) in which the details were given in the "Chronicle."

Company and issue—	Date	Page
Consolidated Grocers Corp., common stock	Oct 6	1058
Federal Enterprises, Inc., capital stock	Sep 30	853
Pittsburgh, Cincinnati, Chicago, & St. Louis RR.—		
Consolidated mortgage bonds, series F to J inclusive	Sep 30	960
Textron, Incorporated 4% preferred stock series A	Oct 1	1064

PARTIAL REDEMPTION

Company and issue—	Date	Page
American Viscose Corp., 5% preferred stock	Nov 1	506
Central Pacific Ry.—		
1st mtge. bonds, series B, 3½%, due Feb. 1, 1968	Oct 1	853
General Outdoor Advertising Co., preferred stock	Nov 15	768
Gulf, Mobile & Ohio RR.—		
1st and ref. mtge. 3¾% bonds, series D, due 1969	Oct 1	769
Koppers Co., Inc.—		
1st mortgage bonds 3% series, due Oct. 1, 1964	Oct 1	1061
Little Company of Mary—		
1st ref. mtge. serial bonds, series A, due 1957	Oct 1	769
Lorillard (P.) Co., 20-year 3% debts, due Oct. 1, 1963	Oct 1	855
Mayer (Oscar) & Co., Inc.—		
15-year 3¼% debentures, due Oct. 1, 1958	Oct 1	959
Mission Corp., 3¼% sinking fund debts, due 1966	Oct 10	960
Pillsbury-Mills, Inc., \$4 cumulative preferred stock	Oct 15	331
St. Paul Union Depot Co.—		
1st and ref. mtge. series B, 3½% bonds, due 1971	Oct 1	771
Sierra Pacific Power Co., 3% debts, due Oct. 1, 1975	Oct 1	—
Union Terminal Co.—		
1st mortgage 3% bonds due June 1, 1978	Dec 1	—

ENTIRE ISSUE CALLED

Company and issue—	Date	Page
American Telephone & Telegraph Co.—		
10-year 2¼% convertible debts, due Dec. 15, 1957	Oct 29	325
10-year 3½% convertible debts, due June 20, 1959	Oct 29	325
Bliss & Laughlin, Inc., 5% preferred stock	Oct 31	950
Bucyrus-Erie Co., 7% cumulative preferred stock	Oct 1	850
Colorado & Southern Ry.—		
General mortgage 4½% bonds, series A, due 1980	Nov 1	12693
Commonwealth Telephone Co.—		
5% cumulative preferred stock, series A	Sep 30	767
Commonwealth Water Co.—		
1st mtge. 5% gold bonds, due 1959	Oct 1	852
Conway Hospital, Inc. bonds	Oct 15	—
Douglas Oil Co. of California—		
5¼% convertible first preferred stock	Sep 30	—
5% convertible second preferred stock	Sep 30	—
Gair (Robert) Co., Inc., 6% cum. preferred stock	Sep 30	957
Illinois Central RR.—		
Chicago, St. Louis & New Orleans RR.—		
Joint ref. mtge. bds., ser. A, B, C and D, due 1963	Dec 1	854
Montreal Island Power Co.—		
½% 1st mortgage 30-year s. f. series A gold bonds	Nov 1	856
Neon Products of Western Canada, Ltd., pref. shares	Nov 1	959
Norfolk Southern Ry.—		
General mortgage 5% conv. inc. bonds, due 2014	Oct 1	56
Seaboard Air Line RR., pfd. stock, series A	Oct 20	—
Seaboard Finance Co.—		
\$2.60 convertible preferred stock	Oct 10	771

*Announcement in this issue. †In Volume 175.

Dividends

(Continued from page 12)

Name of Company	Per Share	When Payable	Holders of Rec.
Security Storage (Wash., D. C.) (quar.)	\$1.25	10-10	10-4
Extra	50c	10-10	10-4
Sonoco Products Co., common (extra)	10c	10-1	9-23
5% preferred (quar.)	\$1.25	9-30	9-23
Shawinigan Water & Power, Ltd. (quar.)	\$30c	11-25	10-15
Smith (Howard) Paper Mills (quar.)	\$25c	10-30	9-30
Smyth Mfg. Co.	\$2.50	10-1	9-23
South Pittsburgh Water, 4½% pfd. (quar.)	\$1.12½	10-15	10-1
Southern California Edison, common (quar.)	50c	10-31	10-5
4.48% preferred (quar.)	28c	10-31	10-5
4.56% preferred (quar.)	28½c	10-31	10-5
Southern Colorado Power Co. (quar.)	17½c	10-15	9-30
Southern Ice Co. (quar.)	\$1.75	10-1	9-19
Southern New England Telephone Co. (quar.)	45c	10-15	9-20
Southern States Iron Roofing Co.—			
5% preferred (quar.)	31¼c	10-1	9-15
Southwestern Public Service Co.—			
3.70% preferred (quar.)	92½c	11-1	10-20
3.90% preferred (quar.)	97½c	11-1	10-20
4.15% preferred (quar.)	\$1.03½	11-1	10-20
4.25% preferred (quar.)	\$1.06½	11-1	10-20
4.40% preferred (quar.)	\$1.10	11-1	10-20
Springfield City Water Co.—			
7% preferred A (quar.)	\$1.75	10-1	9-20
4¼% preferred E (quar.)	\$1.06½	10-1	9-20
Standard Steel Spring Co.—			
4% convertible preferred (quar.)	50c	11-1	10-10
Steel Co. of Canada, common (quar.)	\$20c	11-1	10-7
Preference (quar.)	\$20c	11-1	10-7
State Street Investment Corp.	45c	10-15	9-30
Stix, Baer & Fuller Co.	30c	10-10	9-30
Stone Container Corp. (quar.)	20c	10-22	10-10
Strathmore Paper Co., common (quar.)	25c	10-1	9-26
Extra	\$1	10-1	9-26
6% preferred (quar.)	\$1.50	10-1	9-26
Super Mold Corp.	20c	10-20	10-2
Superior Steel Corp. (quar.)	25c	11-3	10-17
Talon, Inc., 4% preferred (s-a)	20c	11-15	10-24
Technicolor Corp.	50c	10-20	10-6
Terre Haute Malleable & Mfg. (quar.)	20c	10-14	10-2
Thermoid Co., \$2.50 conv. pfd. (quar.)	62½c	11-1	10-15
Third Canadian General Investment Trust	\$10c	10-15	9-25
Titan Metal Mfg. Co.	25c	10-17	10-6
Todd Company, class A (quar.)	15c	9-30	9-24
Class B (quar.)	15c	9-30	9-24
Toledo Edison Co., common	17½c	10-27	10-8
4.25% preferred (quar.)	\$1.06½	12-1	11-14
4.56% preferred (quar.)	\$1.14	12-1	11-14
Torrington Mfg. Co. (quar.)	25c	9-26	9-16
True Temper Corp., 4½% prior pfd. (quar.)	\$1.12½	10-15	9-30
Tuckett Tobacco Co., Ltd., 7% pfd.	\$1.75	10-15	9-30
United Milk Products Co. (quar.)	25c	10-1	9-29
United Telephone, 5% preferred (quar.)	\$1.25	10-1	9-20
Uppressit Metal, 8% preferred (accum.)	\$2	10-1	9-24
Upson Company	30c	10-11	9-26
U. S. Radium Corp., class A	15c	9-29	9-22
Van Camp Sea Food Co. (quar.)	10c	11-1	10-15
Vanadium Corp. of America (quar.)	60c	11-18	11-6
Velvet Freeze, Inc. (quar.)	10c	10-1	9-22
Vermont & Massachusetts RR. Co. (s-a)	\$3	10-7	9-26
Vichek Tool Co., common	25c	9-30	9-19
7% preferred (quar.)	\$1.75	9-30	9-19
Wall Street Investing Corp.	12c	10-17	9-30
Warner & Swasey Co.	25c	10-24	10-3
Warner Company (quar.)	40c	10-15	9-30
Washington Gas Light Co., common	45c	11-1	10-15
\$4.25 preferred (quar.)	\$1.06½	11-10	10-24
\$4.50 convertible preferred (quar.)	\$1.12½	11-10	10-24
West End Chemical Co., preferred	6c	10-13	9-15
Western Canada Breweries, Ltd.	\$25c	12-1	10-31
Western Commonwealth Corp., class A (s-a)	20c	10-1	9-25
Western Light & Telephone Co., com. (quar.)	40c	11-1	10-15
5% preferred (quar.)	31¼c	11-1	10-15
Westminster Paper Ltd., class A (quar.)	112½c	10-31	10-4
Class B (quar.)	112½c	10-31	10-4
York County Gas Co. (quar.)	50c	11-1	10-15
Young (J. S.) Co., common (quar.)	75c	10-1	9-16
7% preferred (quar.)	\$1.75	10-1	9-16
Yukon Consolidated Gold Corp., Ltd.	48c	10-31	9-30

Below we give the dividends announced in previous weeks and not yet paid. The list does not include dividends announced this week, these being given in the preceding table.

Name of Company	Per Share	When Payable of Rec.	Holders
Abbott Laboratories, common (quar.)	45c	10-1	9-8
4% preferred (quar.)	\$1	10-1	9-8
Abitibi Power & Paper Co., Ltd.—			
Common (quar.)	125c	10-1	9-1
1.5% preferred (quar.)	137½c	10-1	9-1
Acadia-Atlantic Sugar Refineries, Ltd., com.	112½c	10-1	9-10
1.2% class A	130c	10-1	9-10
Adams (J. D.) Mfg. Co. (quar.)	25c	9-30	9-15
Addressograph-Multigraph (quar.)	75c	10-10	9-15
Stock dividend	3%	11-21	10-31
Admiral Corp. (quar.)	25c	9-30	9-15
Aetna Casualty & Surety (quar.)	62½c	10-1	9-15
Aetna Insurance Co. (quar.)	50c	10-1	9-15
Aetna Life Insurance (quar.)	50c	10-1	9-15
Affiliated Fund, Inc.—			
Quarterly from net investment income—	5c	10-20	9-26
Distribution from net realized security profits (payable in cash or stock at holder's option)			
12c	10-27	9-26	
115c	12-1	10-31	
Agnew Surpass Shoe Stores, Ltd. (quar.)	83½c	10-1	9-23
Ahlberg Bearing Co., class A (quar.)	12½c	10-1	9-20
Aid Investment & Discount, com. (quar.)	34½c	10-1	9-20
5½% conv. pfd. A (quar.)	34½c	10-1	9-20
5½% conv. pfd. A (quar.)	34½c	10-1	9-20
Akron Canton & Youngstown RR. Co., com.	\$3	10-1	9-15
5% preferred (s-a)	\$2.50	10-1	9-15
Alabama Power Co., 4.20% pfd. (quar.)	\$1.05	9-30	9-19
4.60% preferred (quar.)	\$1.15	9-30	9-19
Alabama & Vicksburg Ry. (s-a)	\$3	10-1	9-8
Alan Wood Steel Co., 5% pfd. (quar.)	\$1.25	10-1	9-15
Albermarle Paper Mfg., 6% pfd. (quar.)	\$1.50	10-1	9-19
Albers Super Markets, 6% pfd. (quar.)	\$1.50	10-1	9-20
Alden's, Inc., common (quar.)	37½c	10-1	9-10
4½% preferred (quar.)	\$1.06¼	10-1	9-10
Allegheny-Ludlum Steel Corp., com. (quar.)	50c	9-30	12-20
Allegheny & Western Ry., guaranteed (s-a)	\$3	1-2-53	10-31
Allianceware, Inc. (increased)	30c	10-1	9-22
Allied Laboratories, Inc. (quar.)	25c	10-1	9-15
Allied Paper Mills, common (quar.)	12½c	10-1	9-15
5% preferred (quar.)	50c	9-29	9-22
Allied Products Corp. (quar.)	75c	10-20	9-19
Allied Stores Corp., common (quar.)	\$1	9-30	9-12
Atlas-Chalmers Mfg. Co., common (quar.)	75c	12-10	11-15
Aluminum Co. of America, common (quar.)	93¾c	10-1	9-10
3.75% preferred (quar.)	93¾c	1-2-53	12-10
Aluminum Co. of Canada, Ltd.—			
4% preferred (quar.)	125c	12-1	11-5
Aluminum Goods Mfg. Co.—			
6% conv. preferred (quar.)	75c	10-1	9-18
Amalgamated Sugar Co. (quar.)	35c	10-1	9-16
5% preferred (quar.)	\$1.25	10-1	9-22
American Air Filter, com. (initial quar.)	30c	10-6	9-18
2% preferred (quar.)	\$1.75	10-6	9-18
5% convertible preferred (quar.)	18½c	10-6	9-18
American Alliance Insurance (N. Y.) (quar.)	30c	10-15	9-19
American Automobile Insurance (St. Louis)			
Quarterly	50c	12-1	11-15
American Bank Note Co., common (quar.)	25c	10-1	9-2
6% preferred (quar.)	75c	10-1	9-2
American Book Co.—			
62½c	11-1	10-20	
American Bosch Corp., com. stock dividend	2%	10-15	9-15
5% preferred A (quar.)	\$1.25	10-1	9-15
5% preferred B (quar.)	\$1.25	10-1	9-15
5½% 2nd preferred (quar.)	68¾c	10-1	9-25
American Box Board Co.—			
37½c	10-10	9-24	
American Brake Shoe Co., com. (quar.)	75c	9-30	9-19
4% conv. preferred (quar.)	\$1	9-30	9-19
American Can, 7% preferred (quar.)	43¾c	10-1	9-17
American Car & Foundry Co.—			
Common	75c	10-15	10-9
Common	75c	1-15-53	1-3
Common	75c	4-15-53	4-3
7% preferred	\$1.75	10-1	9-12
7% preferred	\$1.75	1-2-53	1-12
7% preferred	\$1.75	4-1-53	2-18
American Crystal Sugar Co., com. (quar.)	30c	10-1	9-12
4½% prior preferred (quar.)	\$1.12½	10-1	9-12
American Cigarette & Cigar Co.—			
4% preferred (quar.)	\$1.50	9-30	9-15
American Cyanamid Co.—			
3½% preferred A (quar.)	87½c	10-1	9-2
3½% preferred B (quar.)	87½c	10-1	9-2
American Dairies, Inc., 7% pfd. (quar.)	\$1.75	10-1	9-23
American Discount Co. of Georgia (quar.)	90c	10-1	9-19
American Express Co.—			
Common (\$10 par) (quar.)	25c	10-1	9-12
Common (\$10 par)	\$2.50	10-1	9-12
American Felt Co., 6% pfd. (quar.)	\$1.50	10-1	9-12
American Hair & Felt, 5% preferred (quar.)	\$1.50	10-1	9-19
American Hard Rubber Co., common	25c	10-31	10-24
7% preferred (quar.)	87½c	9-30	9-23
American Hardware Corp. (quar.)	15c	10-1	9-12
American Home Products Corp. (monthly)	15c	10-1	9-15
American Insurance Co. (Newark, N. J.)—			
Semi-annual	50c	10-1	9-12
American Investment Co. of Illinois—			
5½% preferred (initial quar.)	\$1.31¼	10-1	9-19
4½% preference (quar.)	28½c	10-1	9-19
5% preference (quar.)	31½c	10-1	9-19
American Locomotive Co., common	25c	10-1	9-15
7% preferred (quar.)	\$1.75	10-1	9-15
American Machine & Foundry Co.—			
3.90% preferred (quar.)	97½c	10-15	9-30
American Machine & Metals, Inc. (quar.)	25c	9-30	9-12
Extra	25c	9-30	9-12
American Metal Co., Ltd.—			
4½% preferred (quar.)	\$1.12½	12-1	11-21
American Mfg. Co. (quar.)	25c	10-1	9-23
American Molasses Co. (quar.)	10c	10-6	9-29
American National Fire Insurance Co.—			
Quarterly	12½c	10-15	9-19
American Optical Co. (quar.)	50c	10-1	9-15
American Paper Goods—			
7% preferred (quar.)	\$1.75	12-15	12-1
American Republics Corp. (quar.)	43¾c	10-1	9-16
American Safety Razor Corp. (quar.)	12½c	9-30	9-12
American Screw Co.—			
75c	9-30	9-17	
American Snuff Co., common (quar.)	60c	10-1	9-4
6% preferred (quar.)	\$1.50	10-1	9-4
American Spring of Holly, common (quar.)	15c	9-30	9-19
5½% convertible preferred (quar.)	13¾c	9-30	9-19
American Stamping Co.—			
15c	9-30	9-13	
American Stores Co. (quar.)	60c	10-1	9-2
American Sugar Refining Co., com. (quar.)	\$1	10-2	9-11
7% preferred (quar.)	\$1.75	10-2	9-11
American Telephone (Abilene, Kans.)—			
5% preferred (quar.)	\$1.25	10-15	9-30
American Telephone & Telegraph Co. (quar.)	\$2.25	10-15	9-15
American Tobacco Co., 6% preferred (quar.)	\$1.50	10-1	9-10
American Woolen Co., 7% pfd. (quar.)	\$1.75	10-15	10-1
American Wringer Co. (quar.)	25c	10-1	9-15
American Zinc, Lead & Smelting—			
5% prior preferred (quar.)	\$1.25	11-1	10-2
Ameco Metal, Inc. (quar.)	10c	9-30	9-16
Anchor Hocking Glass Corp., com. (quar.)	40c	10-15	10-6
4% preferred (quar.)	\$1	10-2	9-26
Anderson-Pritchard Oil Corp. (quar.)	40c	9-30	9-17
Anglo-Canadian Pulp & Paper Mills, Ltd.—			
Quarterly	450c	10-7	9-15
Anglo Canadian Telephone Co.—			
4½% preferred (quar.)	\$56¼c	11-1	10-10

Name of Company	Per Share	When Payable of Rec.	Holders
Apex Electrical Mfg. Co.—			
7% prior preferred (quar.)	\$1.75	10-1	9-22
Arkansas Natural Gas, 6% preferred (quar.)	15c	9-30	9-15
Arkansas Power & Light Co.—			
6% preferred (quar.)	\$1.50	10-1	9-15
7% preferred (quar.)	\$1.75	10-1	9-15
Armstrong Rubber, class A (quar.)	50c	10-1	9-15
Class B (quar.)	50c	10-1	9-15
4 3/4% preferred (quar.)	59 3/4c	10-1	9-15
Arrow-Hart & Hegeman Electric Co.	60c	10-15	9-30
Art Metal Construction Co.	75c	9-30	9-10
Arundel Corp. (quar.)	30c	10-1	9-15
Arvin Industries, Inc. (quar.)	50c	9-30	9-15
Asbestos Corporation Ltd (quar.)	125c	9-30	9-9
Ashdown (J. H.) Hardware, Ltd.—			
Class A (quar.)	115c	10-1	9-10
Class B	125c	10-1	9-10
Aspinock Corp.	10c	10-15	10-1
Associated Electrical Industries, Ltd.—			
Interim	87 1/2c	10-22	9-25
Associated Motion Picture Industries	15c	10-1	9-12
Associated Telephone & Telegraph—			
6% preferred (accum.)	\$3	10-1	9-2
7% 1st preferred (accum.)	\$3.50	10-1	9-2
Associates Investment (quar.)	\$1	9-30	9-12
Associated Telephone Co., Ltd.—			
4 1/2% preferred (quar.)	22 1/2c	11-1	10-8
5% preferred (quar.)	25c	11-1	10-8
Athey Products Corp.	15c	9-30	9-22
Atlantic City Electric Co. (quar.)	32 1/2c	10-15	9-18
Atlantic City Sewerage (quar.)	25c	10-1	9-23
Atlantic Company (quar.)	25c	10-1	9-18
Atlantic Greyhound, 4% pfd. (quar.)	\$1	10-1	9-10
Atlantic Refining, 3.75% pfd. (quar.)	93 3/4c	11-1	10-3
Atlantic Steel Co. (quar.)	50c	9-30	9-19
Atlantic Wholesalers, class A (quar.)	10c	10-1	9-15
Class B (quar.)	10c	10-1	9-15
Atlas Thrift Plan Corp., 7% pfd. (quar.)	117 1/2c	10-1	9-15
Auto Fabric Products, Ltd.—			
Class A (quar.)	115c	10-1	9-15
Class B	15c	10-1	9-15
Auto Finance Co., common (quar.)	37 1/2c	10-1	9-19
5 1/2% preferred (quar.)	68 3/4c	10-1	9-19
Automobile Banking Corp., com. (quar.)	5c	9-30	9-16
Extra	5c	9-30	9-16
Class A common (quar.)	5c	9-30	9-16
Extra	5c	9-30	9-16
\$1.50 preferred (quar.)	37 1/2c	9-30	9-16
Automatic Steel Products.	10c	9-30	9-15
Automobile Insurance Co. (Hartford) (quar.)	30c	10-1	9-15
Avon Products, Inc., 4% pfd. (quar.)	50c	10-1	9-19
Class A (quar.)	18 3/4c	10-1	9-19
Avondale Mills (monthly)	8c	10-1	9-15
Axelson Mfg. Co. (quar.)	15c	9-30	9-17
Babcock & Wilcox Co. (quar.)	50c	10-1	9-12
Babbitt (B. T.) Inc. (quar.)	5c	10-1	9-18
Backstay Welt Co. (quar.)	12 1/2c	10-1	9-19
Extra	25c	10-1	9-19
Baldwin Company, 6% preferred (quar.)	\$1.50	10-1	9-30
Baldwin Rubber Co. (quar.)	15c	10-24	10-15
Extra	10c	10-24	10-15
Bancohio Corp. (quar.)	25c	10-1	9-20
Bangor & Aroostook RR., 5% pfd. (quar.)	\$1.25	10-1	9-5
Bangor Hydro Electric, common (quar.)	40c	10-20	10-1
4% preferred (quar.)	\$1	10-1	9-10
4 1/2% preferred (quar.)	\$1.06	10-1	9-10
7% preferred (quar.)	\$1.75	10-1	9-10
Bank of New York (quar.)	\$3.50	10-1	9-19
Bank of the Manhattan Co. (quar.)	35c	10-1	9-18
Bankers Trust Co. (N. Y.) (quar.)	50c	10-15	9-18
Barber Oil Corp. (stock dividend)	100%	10-1	9-16
Increased quarterly	\$1	10-1	9-16
Barker Brothers Corp., com. (quar.)	37 1/2c	9-30	9-19
4 1/2% preferred (quar.)	56 3/4c	10-1	9-16
Basic Refractories, Inc., com. (quar.)	25c	9-30	9-16
5 1/2% preferred (quar.)	\$1.43 3/4	10-1	9-30
Basin Oil Co. (monthly)	5c	10-21	10-10
Monthly	5c	11-21	11-10
Monthly	5c	12-22	12-10
Bassett Furniture Industries (stock dividend)	50%	11-1	9-5
Bastian-Blessing Co. (quar.)	\$1	10-1	9-15
Bath Iron Works Corp. (quar.)	50c	10-1	9-18
Baumann (Ludwig) & Co. (quar.)	25c	9-30	9-19
Bausch & Lomb Optical Co., com. (quar.)	15c	10-15	10-1
4% preferred (quar.)	\$1	10-1	9-15
Bay Petroleum Corp. (quar.)	12 1/2c	9-29	9-22
Beacon Associates, common (quar.)	35c	10-1	9-19
5% preferred (quar.)	62 1/2c	10-1	9-19
7% convertible preferred (quar.)	43 3/4c	10-1	9-19
Beatrice Foods Co., common (quar.)	50c	10-1	9-15
3 3/4% convertible preferred (quar.)	84 3/4c	10-1	9-15
Belgium Stores, Ltd., 5% pfd. (quar.)	125c	10-1	9-23
Belt RR. & Stock Yards, common (quar.)	50c	10-1	9-20
6% preferred (quar.)	75c	10-1	9-20
Beverly Gas & Electric (quar.)	55c	9-30	9-23
Bickford's, Inc.	15c	10-1	9-24
Beatty Brothers, Ltd.	110c	10-1	9-15
Beaver Lumber Co., class A (quar.)	25c	10-1	9-10
\$1.40 preferred (quar.)	35c	10-1	9-10
Beech Creek RR. Co. (quar.)	50c	10-1	9-10
Belding Corticelli, Ltd., common (quar.)	115c	10-1	9-30
7% preferred (quar.)	117 1/2c	10-1	9-30
Belknap Hardware & Mfg. Co., common	15c	12-1	—
Common	15c	8-1-53	—
Bell Telephone Co. of Canada (quar.)	50c	10-15	9-15
Bendix Aviation Corp. (quar.)	75c	9-30	9-10
Beneficial Loan Corp., common (quar.)	50c	9-30	9-15
\$3.25 preferred (quar.)	81 3/4c	9-30	9-15
Bessemer & Lake Erie RR., 1.50 pfd. (s-a)	75c	10-1	9-15
Bethlehem Steel Corp., 7% pfd. (quar.)	\$1.75	10-1	9-5
Bibb Manufacturing (quar.)	50c	10-1	9-20
Biltmore Hats, Ltd., common (quar.)	110c	10-15	9-30
Class A (quar.)	125c	10-15	9-30
Bingham-Herbrand Corp. (stock dividend)	2 1/2%	9-30	9-15
Binks Manufacturing Co. (quar.)	15c	10-1	9-22
Bird & Son, Inc. (quar.)	25c	9-29	9-15
Bird Machine Co.	25c	9-29	9-15
Birmingham Electric, 4.20% pfd. (quar.)	\$1.05	10-1	9-24
Black & Decker Mfg. Co. (quar.)	50c	9-30	9-15
Stock dividend	3%	9-30	9-15
Blackstone Valley Gas & Electric—			
4 1/4% preferred (quar.)	\$1.06 1/4	10-1	9-15
Blauner's (Philadelphia), 5% pfd. (quar.)	62 1/2c	10-1	9-25
Bliss & Laughlin, Inc., com. (quar.)	30c	9-30	9-19
5% conv. preferred (quar.)	37 1/2c	9-30	9-19
Bloch Brothers Tobacco			
6% preferred (quar.)	75c	9-30	9-12
Blockson Chemical Co. (initial)	30c	10-15	10-1
Blue Bell, Inc. (quar.)	18c	11-30	11-30
Bobbs-Merrill Co., 4 1/2% pfd. (quar.)	\$1.12 1/2	10-1	9-19
Bohach (H. C.) Co.—			
5 1/2% prior preferred (quar.)	\$1.37 1/2	10-1	9-15
Bon Ami Co., class A (quar.)	50c	10-31	10-16
Bonanza Oil & Mine (stock dividend)	5%	9-30	9-15
Bond Fund of Boston (s-a)	13c	9-29	9-19
Borg of the-Month Club, Inc. (quar.)	25c	10-1	9-26
Borg (George W.) Corp. (quar.)	37 1/2c	10-16	9-17
Borg Warner & Albee RR., 3 1/2% preferred (quar.)	87 1/2c	10-1	9-17
Boston & Albany RR.	\$2	9-30	9-30
Boston Herald-Traveler Corp. (quar.)	30c	10-1	9-22
Boston Insurance Co. (quar.)	65c	10-1	9-12
Boston Personal Trust (quar.)	30c	9-29	9-19
Botany Mills, 6% preferred (quar.)	37 1/2c	10-1	9-15
Brach (E. J.) & Sons (quar.)	75c	10-1	9-5
Brallone Mines, Ltd. (interim)	110c	10-15	9-23
Brantford Roofing, class A (quar.)	125c	11-1	10-15
Brazilian Traction, Light & Power, Ltd.—			
6% preferred	\$1.50	10-1	9-15
Bridgeport Brass Co. (quar.)	40c	9-30	9-16
Bridgeport Gas Light (quar.)	35c	9-30	9-12
Briggs Mfg. Co.—			
75c	9-30	9-19	
Bright (T. G.) & Co., Ltd., 5% pfd.	\$28 3/4c	9-30	9-15
Brillio Mfg. Co., common (quar.)	35c	10-1	9-15
Class A (quar.)	35c	10-1	9-15
Bristol-Myers Co., 3 3/4% preferred (quar.)	93 3/4c	10-15	10-1
British American Oil Co. (quar.)	\$12 1/2c	10-1	8-23
British-American Tobacco—			
Ordinary bearer (interim)	1s	10-7	8-29
Ordinary registered (interim)	1s	10-7	8-29
5% preference bearer (s-a)	2 1/2%	10-7	8-29
5% preference registered (s-a)	2 1/2%	10-7	8-29
British Columbia Electric Co., Ltd.—			
4 3/4% preferred (quar.)	\$81.19	10-1	9-15
4% preferred (quar.)	\$81	10-1	9-15
British Columbia Power, Ltd.			
Class A (quar.)	140c	10-15	9-30
British Columbia Telephone Co. (quar.)	150c	10-1	9-16
8% 1st preferred (quar.)	\$1.50	10-1	9-16
British Industries Corp. (quar.)	5c	9-29	9-15
Broad Street Investing Corp.	23c	10-1	9-19
Brocton Taunton Gas Co.—			
\$3.80 preferred (quar.)	95c	10-1	9-22
Brookway Glass Co., common (quar.)	35c	10-1	9-20
5% preferred (quar.)	62 1/2c	10-1	9-10
Bronx County Trust Co. (N. Y.) (s-a)	\$1	10-15	9-30
Brooks Brothers, Inc., 6% conv. pfd. (quar.)	15c	10-1	9-15
Brown-Forman Distillers, common (quar.)	20c	10-1	9-12
\$4 preferred (quar.)	\$1	10-1	9-12
4 1/2% junior preferred (quar.)	10c	10-1	9-12
Brown-McLaren Mfg. Co.	5c	9-30	9-18
Bruce (E. L.) Co., common (reduced)	25c	9-30	9-17
3 3/4% preferred (quar.)	93 3/4c	9-30	9-30
Brunswick-Balke-Colander Co.—			
5% preferred (quar.)	\$1.25	10-1	9-19
Brush-Moore Newspapers, 5% pfd. (quar.)	\$1.25	10-1	9-30
Buckeye Incubator Co., common	5c	2-1-53	9-15
Common	40c	10-1	9-12
Bucyrus Co., common (quar.)			
7% preferred (interim issue called for redemption on October 1 at \$120 per share plus this dividend)	\$1.75	10-1	—
Budget Finance Plan, class A (quar.)	17 1/2c	10-15	9-27
Class B (quar.)	5c	10-15	9-27
Extra	2 1/2c	10-15	9-27
5% prior preferred (quar.)	\$1.25	10-1	9-27
6% preferred (quar.)	15c	10-15	9-27
Building Products, Ltd.	145c	10-1	9-11
Bullard Company (quar.)	25c	9-30	9-12
Extra	75c	9-30	9-12
Bulova Watch Co. (quar.)	75c	10-1	9-16
Burlington Steel Co., Ltd. (quar.)	125c	10-1	9-19
Burns & Co., Ltd., class A	\$50c	10-29	10-8
Class B	\$50c	10-29	10-8
Bush Terminal Buildings—			
7% preferred (accum.)	\$1.75	10-1	9-19
5% preferred (quar.)	62 1/2c	10-1	9-19
Butler's Inc., common (quar.)	12 1/2c	10-1	9-15
4 1/2% preferred (quar.)	28 1/2c	10-1	9-15
C. I. T. Financial Corp. (quar.)	\$1	10-1	9-10
Calgary & Edmonton Corp., Ltd. (s-a)	15c	10-15	9-12
California Electric Power, \$2.50 pfd. (quar.)	63c	10-1	9-15
\$2.50 sinking fund preferred (quar.)	62 1/2c	10-1	9-15
5 1/2% preferred (quar.)	28c	10-1	9-15
5.80% preferred (quar.)	28c	10-1	9-15
\$3 preferred (quar.)	75c	11-1	10-15
California Packing Corp. (quar.)	37 1/2c	11-15	10-31
California Water Service Co. (quar.)	50c	10-1	9-19
Campbell Taggart Associated Bakeries, Inc.—			
Quarterly	\$1	10-1	9-19
Canden Fire Insurance Association (s-a)	50c	11-1	10-10
Extra	10c	11-1	10-10
Canada Forge Co., 5 1/2% conv. pfd. (quar.)	34 3/4c	10-1	9-15
5% preferred (s-a)	\$2.50	9-30	9-15
Canapah (A. S.) Co., common	30c	10-1	9-18
\$2.50 preferred (quar.)	62 1/2c	10-1	9-18
Canada Bread Co., Ltd., 5% pref. "B" (quar.)	162 1/2c	10-1	9-17
Canada Crushed & Cut Stone—			
6% preferred (quar.)	\$1.50	10-1	9-2
Canada-Dry Ginger Ale, common	12 1/2c	10-1	9-15
\$4.25 preferred (quar.)	\$1.06 1/4	10-1	9-15
Canada Flooring Co., class B (quar.)	125c	10-1	9-15
Canada Life Assurance Co.	175c	10-1	9-15
Canada Northern Power, Ltd. (quar.)	115c	10-25	9-19
Canada Packers, Ltd.—			
\$1.50 participating class A (s-a)	175c	10-1	8-29
Class B (s-a)	175c	10-1	8-29
Canada Permanent Mortgage Corp. (quar.)	150c	10-1	9-13
Canada Steamship Lines, Ltd. (s-a)	150c	10-15	9-13
Canada Varnish Co., Ltd., 5% pfd. (quar.)	131 1/4c	10-1	9-18
Canadian Breweries, Ltd. (final)	150c	10-1	8-29
Canadian Bronze Co., Ltd. (quar.)	131c	11-1	10-10
5% preferred (quar.)	\$1.25	11-1	10-10
Canadian Cannery, Ltd. (quar.)	150c	10-1	9-3
Canadian Celanese, Ltd., common (quar.)	160c	9-30	9-5
\$1 preferred (quar.)	125c	9-30	9-5
\$1.75 preferred (quar.)	\$43 3/4c	9-30	9-5
Canadian Cottons, Ltd., common	170c	10-1	9-12
6% preferred (quar.)	130c	10-1	9-12
Canadian Dredge & Dock, Ltd. (s-a)	185c	12-12	11-19
Canadian Fairbanks-Morse Co., Ltd.—			
6% preferred (quar.)	\$1.50	10-15	9-30
Canadian General Investments, Ltd.	\$127 1/2c	10-15	9-30
Canada Food Products, Ltd., 4 1/2% pfd.	\$1.12 1/2	10-1	8-29
Canadian General Electric, Ltd. (quar.)	182c	10-1	9-12
Canadian Ice Machine Co., Ltd., common	110c	10-1	9-15
Class A	120c	10-1	9-15
Canadian Industries, Ltd., common (quar.)	120c	10-31	9-30
7% preferred (quar.)	\$1.75	10-15	9-15
Canadian Iron Foundries, Ltd.	330c	10-1	9-10
Canadian Oil Companies, Ltd.			
4% preferred (quar.)	\$1	10-1	9-1
5% preferred (quar.)	\$1.25	10-1	9-1
8% preferred (quar.)	\$12	10-1	9-1
5% redeemable preferred (quar.)	\$1.25	10-1	9-1
Canadian Refractories—			
4 1/4% 1st preferred (quar.)	\$1.12 1/2	10-15	9-27
Canadian Silk Products, class A (quar.)	37 1/2c	10-1	9-2
Canadian Vickers, Ltd.	125c	10-15	9-30
Canadian Western Lumber Co.—			
Quarterly	112 1/2c	10-15	9-18
Canadian Westinghouse, Ltd. (quar.)	150c	10-1	9-15
\$1.50 class A (quar.)	37 1/2c	10-1	9-19
Capital Administration Ltd., class A	30c	10-1	9-19
Class B	\$0.07682	10-1	9-19
\$3 preferred A (quar.)	75c	10-1	9-19
Capital Plastics, Inc.	5c	10-16	10-3
Capital Transit Co. (quar.)	35c	10-1	9-12
Capitol Records, Inc.—			
\$2.60 convertible preferred (quar.)	65c	10-1	9-15
Carey, Barker & Kennedy (quar.)	25c	9-30	10-10
Carey (Philip) Mfg. Co., 5% pfd. (quar.)	\$1.25	9-30	9-2
Carnation Co., 3 3/4% preferred (quar.)	93 3/4c	10-1	9-15
Carolina Power & Light Co., com. (quar.)	50c	11-1	10-10
5% preferred (quar.)	\$1.25	10-1	9-17

Name of Company	Per Share	When Payable of Rec.	Holders	Name of Company	Per Share	When Payable of Rec.	Holders	Name of Company	Per Share	When Payable of Rec.	Holders
Catell Food Products, Ltd.—				Consolidated Retail Stores Inc., com. (quar.)	20c	10-1	9-15	Duraloy Company (quar.)	5c	9-30	9-15
Class A (quar.)	\$12½c	11-29	11-14	4¼% preferred (quar.)	53½c	10-1	9-15	Duriron Company, common (quar.)	17½c	10-1	9-15
Class B (quar.)	125c	11-29	11-14	Consolidated Royalty Oil Co. (s-a)	15c	10-25	10-4	5% preferred (quar.)	31¼c	12-1	11-20
Celanese Corp. of America				Special	35c	10-25	10-4	Duval Sulphur & Potash Co. (increased)	31¼c	9-30	9-10
4½% preferred A (quar.)	\$1.12½	10-1	9-5	Consolidated Textile Mills, Ltd.				East Tennessee Natural Gas Co.—			
7% 2nd preferred (quar.)	\$1.75	10-1	9-5	5% preferred (s-a)	150c	12-1	11-15	5.20% preferred (quar.)	32½c	10-1	9-20
Central Aguirre Sugar Co. (quar.)	40c	10-15	9-30	Consumers Gas Co. (Toronto)	120c	10-1	9-15	Eastern Gas & Fuel Associates, com. (quar.)	25c	10-1	9-8
Central Canada Investments, Ltd., common	110c	10-1	9-20	Consumers Power Co.				4½% preferred (quar.)	\$1.12½	10-1	9-8
5% preference	\$12.50	1-2-53	12-18	\$4.50 preferred (quar.)	\$1.12½	10-1	9-5	Eastern Racing Association, Inc.—			
Central Electric & Gas Co.—				\$4.52 preferred (quar.)	\$1.13	10-1	9-5	Common (quar.)	5c	10-1	9-20
4.75% preferred (quar.)	59½c	9-30	9-15	Continental Air Lines Inc.	12½c	9-30	9-10	\$1 preferred (quar.)	25c	10-1	9-20
\$2.50 preferred (quar.)	62½c	9-30	9-15	Continental Assurance Co. (Chicago) (quar.)	40c	9-30	9-10	Eastern States Corp. (Md.)			
Central Hudson Gas & Electric—				Continental Baking Co., com. (quar.)	40c	10-1	9-12	\$7 preferred "A" (accum.)	\$1.75	10-1	9-8
4½% preferred (quar.)	\$1.12½	10-1	9-10	\$5.50 preferred (quar.)	\$1.37½	10-1	9-12	\$6 preferred "B" (accum.)	\$1.50	10-1	9-8
4.75% preferred (quar.)	\$1.18½	10-1	9-10	\$3.75 preferred (quar.)	93½c	10-1	9-15	Eastern Sugar Associates			
5.25% preferred (quar.)	\$1.31½	10-1	9-10	\$4.25 preferred (quar.)	\$1.06½	10-1	9-15	\$5 preferred cts. of benef. int. (accum.)	\$1.25	11-21	10-24
Central Illinois Electric & Gas, com. (quar.)	32½c	10-1	9-13	Continental Commercial Corp. (quar.)	10c	9-15	9-5	Eastman Kodak Co., common (quar.)	40c	10-1	9-5
4.10% preferred A (quar.)	\$1.02½	10-1	9-15	Continental Copper & Steel Industries, Inc.—				6% preferred (quar.)	\$1.50	10-1	9-5
4.10% preferred B (quar.)	\$1.02½	10-1	9-15	Common (quar.)	15c	9-30	8-20	Easy Washing Machine Corp., class A	25c	9-30	9-15
4.75% preferred C (quar.)	\$1.18½	10-1	9-15	Continental Foundry & Machine Co. (quar.)	50c	9-30	9-16	Class B	25c	9-30	9-15
Central Illinois Light Co.				Continental Gin Co., common (quar.)	50c	10-1	9-15	Easy Washing Machine Co., Ltd.	75c	10-1	9-15
4½% preferred (quar.)	\$1.12½	10-1	9-18	4½% preferred	\$1.12	10-1	9-15	Eaton Paper Corp.	75c	9-30	9-16
Central Illinois Public Service—				4½% preferred	\$1.13	1-2-53	12-15	Economic Investment Trust, Ltd.	150c	9-30	9-16
4% preferred (quar.)	\$1	9-30	9-18	Cooper-Bessmer Corp., common (quar.)	50c	9-29	9-19	Economy Baller Co., common (quar.)	5c	9-30	9-10
5¼% preferred (quar.)	\$1.31½	9-30	9-18	Common (quar.)	50c	12-29	12-18	Extra	5c	9-30	9-10
Central Maine Power Co., common (quar.)	30c	9-30	9-10	Stock dividend	5c	12-12	12-1	5% preferred (quar.)	12½c	9-30	9-10
3.50% preferred (quar.)	87½c	10-1	9-10	\$3 prior preferred (quar.)	75c	9-29	9-19	Edison Brothers Stores			
4.60% preferred (quar.)	\$1.15	10-1	9-10	\$5.25 preferred A (quar.)	\$1.31½	10-15	9-14	4¼% participating preferred (quar.)	\$1.06½	10-1	9-20
6% preferred (quar.)	\$1.50	10-1	9-10	Cooper (Peter) Corp., 6½% pfd. (quar.)	\$1.62½	10-1	9-17	870 Seventh Ave. Corp.—			
Central Ohio Light & Power (quar.)	45c	10-15	9-30	Corning Glass Works, common	25c	9-30	9-17	4½% preferred	22½c	12-15	12-3
Central Paper Co., Inc. (quar.)	15c	9-30	9-19	3½% preferred (quar.)	87½c	10-1	9-17	Ekco Products Co., common (quar.)	35c	11-1	10-15
Central Telephone Co., common (quar.)	20c	9-30	9-15	3½% preferred (1947 series) (quar.)	87½c	10-1	9-17	4½% preferred (quar.)	\$1.12½	11-1	10-15
\$2.50 preferred (quar.)	62½c	9-30	9-15	Cornwell Chemical, preferred (s-a)	\$1.50	9-30	9-15	El Paso Electric Co., \$4.50 pfd. (quar.)	\$1.12½	10-1	9-10
Central Vermont Public Service Corp.—				Corporate Investors, Ltd., class A	10c	10-15	9-15	El Paso Natural Gas Co., common (quar.)	40c	9-30	9-15
4.15% preferred (quar.)	\$1.04	10-1	9-18	Corroon & Reynolds Corp.—				Electric Mfg. Co. (quar.)	25c	10-1	9-19
4.75% preferred (quar.)	\$1.19	10-1	9-18	\$1 dividend preferred A (quar.)	25c	10-1	9-22	Electric Auto-Lite Co.	75c	10-1	9-16
Century Investors, Inc.—				Cosmopolitan Realty Co. (quar.)	\$1.25	11-15	11-1	Electric Controller & Manufacturing Co.	75c	10-1	9-22
\$2 non-cumulative conv. preferred (quar.)	50c	10-3	9-30	Cowles Chemical Co. (quar.)	20c	9-30	9-15	Electric Refractories & Abrasives (quar.)	25c	9-29	9-15
Chadborn Hosiery Mills, Inc.—				Crain (R. L.), Ltd. (quar.)	115c	9-30	9-12	Electric Storage Battery Co.	50c	9-30	9-16
Common (stock dividend)	2½c	10-15	9-15	Cream of Wheat Corp.	40c	10-1	9-19	Electrical Products Corp. (Calif.) (quar.)	20c	10-1	9-20
4½% convertible preferred (quar.)	56½c	10-1	9-15	Creameries of America Inc. (quar.)	25c	9-30	9-15	Elizabethtown Consolidated Gas (quar.)	\$1.25	10-1	9-19
Chambersburg Engineering, \$4.50 pfd. (quar.)	\$1.12½	10-1	9-11	Crompton & Knowles Loom Works	50c	9-30	9-19	Elliott Company, common (quar.)	40c	9-30	9-15
Chapman Valve Mfg. Co. (quar.)	75c	10-1	9-8	Crossett Lumber Co. (quar.)	16½c	10-15	10-1	5% preferred (quar.)	62½c	10-1	9-15
Chemical Bank & Trust Co. (quar.)	50c	10-1	9-15	Crown Cork International Corp.—				5% 2nd preferred (quar.)	62½c	10-1	9-15
Chemical Fund, Inc.—				\$1 class A (quar.)	25c	10-1	9-15	Emerson Drug Co., 8% pfd. (quar.)	50c	10-1	9-15
From net investment income	15c	10-15	9-30	Crown Cork & Seal, Ltd. (quar.)	150c	11-15	10-15	Emerson Electric Mfg. Co., common (quar.)	35c	9-30	9-15
Chenango & Andalus Telephone Corp.—				Crown Life Insurance (Toronto) (quar.)	185	10-1	9-30	7% preferred (quar.)	\$1.75	10-1	9-30
4½% preferred	\$1.12½	10-15	9-30	Crown Zellerbach Corp., common (quar.)	75c	10-1	9-12	Empire Brass Mfg., 5% preference (quar.)	\$1.27½	10-15	9-30
Chesapeake & Ohio Ry.				Crucible Steel Co., com. (stock dividend)	2½c	9-30	9-16	Empire Trust Co. (quar.)	75c	10-8	9-15
3½% convertible preferred (quar.)	87½c	11-1	10-6	5% convertible preferred (quar.)	\$1.25	9-30	9-16	Emco Derrick & Equipment Co. (quar.)	25c	9-30	9-15
Chicago Mill & Lumber Co. (quar.)	30c	9-30	9-13	Crum & Forster, 8% pfd. (quar.)	\$2	9-30	9-17	Enamel & Heating Products, Ltd.	110c	10-31	9-16
Chicago Molded Products	80c	10-24	9-19	8% preferred (quar.)	\$2	12-29	12-15	Endicott Johnson Corp., common (quar.)	40c	10-1	9-18
Chicago Pneumatic Tool Co., com. (quar.)	50c	10-1	9-19	Crum & Forster Securities, class A (quar.)	30c	9-30	9-18	4% preferred (quar.)	\$1	10-1	9-18
Extra	50c	10-1	9-19	Class B (quar.)	30c	9-30	9-18	Equitable Office Building (quar.)	15c	10-1	9-22
\$3 preferred (quar.)	75c	10-1	9-19	Crystal Tissue Co. (quar.)	15c	9-30	9-20	Equity Fund, Inc. (quar.)	6c	9-30	9-19
Chicago Railway Equipment Co.—				Cuban Atlantic Sugar Co. (quar.)	37½c	9-30	9-19	Erle Railroad Co.—			
7% preferred (quar.)	43¾c	9-30	9-22	Cuban-American Sugar Co., com. (interim)	75c	9-29	9-22	5% preferred series A (quar.)	\$1.25	12-1	11-13
Chicago Rock Island & Pacific RR.—				7% preferred (quar.)	17½c	9-29	9-15	Erwin Mills (N. C.)	15c	9-30	9-23
Common (quar.)	\$1	9-30	9-12	Cumberland Gas Corp.	12½c	10-1	9-19	Eskimo Pie, 5% preferred (quar.)	\$1.25	10-1	9-15
5% preferred series A (quar.)	\$1.25	9-30	9-12	Quarterly	37½c	12-20	12-5	Estabrooks (T. H.), 4.16% pfd. (quar.)	126c	10-15	9-19
Chickasha Cotton Oil Co. (quar.)	30c	10-15	9-3	Cuban Telephone Co., common (quar.)	\$1.50	9-30	9-15	Eureka Williams Corp. (resumed)	10c	9-30	9-15
7% preferred (quar.)	\$1.75	10-1	9-20	6% preferred (quar.)	\$1.50	9-30	9-15	European & North American Ry. (s-a)	\$2.50	10-3	9-10
Cincinnati Gas & Electric Co.				Cudahy Packing Co., 4½% pfd. (quar.)	\$1.12½	10-15	10-2	Eversharp, Inc., common (quar.)	35c	11-1	10-16
4% preferred (quar.)	\$1	10-1	9-15	Cummins Engine Co., 4½% pfd. (quar.)	\$1.12½	9-30	9-20	5% preferred (quar.)	25c	10-1	9-19
Cincinnati, New Orleans & Texas Pacific Ry.				Curlee Clothing, 4½% preferred (quar.)	\$1.12½	10-1	9-15	Excelsior Corp. (quar.)	50c	10-1	9-10
8% preferred (quar.)	\$1.25	12-1	11-14	Curtis Publishing Co., \$7 preferred (quar.)	\$1.75	10-1	9-5	Fairmont Insurance Co. (quar.)	10c	9-30	9-8
Cincinnati & Suburban Bell Telephone Co.—				\$4 prior preferred (quar.)	75c	10-1	9-5	Fairmont Foods Co., common	15c	10-1	9-12
Quarterly	\$1.12	10-1	9-15	Curtis-Wright Corp., class A (quar.)	50c	12-26	12-5	4% preferred (quar.)	\$1	10-1	9-12
Cincinnati Union Stock Yards (quar.)	20c	10-1	9-19	Dan River Mills, common	25c	10-1	9-16	Falstaff Brewing Corp., 4½% pfd. (quar.)	\$0.1856	10-1	9-11
Circle Bar Knitting Co., Ltd., class A (s-a)	150c	10-15	9-20	4½% preferred (quar.)	\$1.12½	10-1	9-16	Family Finance Corp., common (quar.)	35c	10-1	9-8
City Baking Co., common	50c	11-1	10-24	Dana Corp., common (quar.)	75c	10-31	10-6	4½% preferred A (quar.)	56½c	10-1	9-9
7% preferred (quar.)	\$1.75	11-1	10-24	3¾% preferred A (quar.)	93½c	10-15	10-6	5% preferred B (quar.)	62½c	10-1	9-9
City Investing Co., 5½% pfd. (quar.)	\$1.37½	10-1	9-29	Davega Stores Corp.—				Fanny Farmer Candy Shops, Inc. (quar.)	37½c	9-30	9-15
City Products Corp. (quar.)	62½c	9-30	9-12	5% preferred (quar.)	25c	10-1	9-15	Farmers & Traders Life Insurance (Syracuse, N. Y.) (quar.)	\$2.50	10-1	9-15
City Ry. (Dayton, Ohio), common (quar.)	\$1.50	9-30	9-15	Davenport Hosiery Mills	50c	10-1	9-23	Quarterly	\$2.50	1-2-53	12-16
City Ry. non-cum. preferred (quar.)	\$1.50	9-30	9-15	David & Frere class A (quar.)	125c	9-30	9-15	Quarterly	\$2.50	4-1-53	3-16
City Multiplier Corp., com. (quar.)	10c	10-1	9-19	David & Frere class B (quar.)	125c	9-30	9-15	Fashion Frocks, Inc. (quar.)	15c	9-30	9-16
5½% conv. preferred (quar.)	6½c	10-1	9-19	Dayton Chemical Corp., common (quar.)	37½c	9-30	9-10	Faultless Rubber Co. (quar.)	25c	10-1	9-15
Clefield & Mahoning Ry. (s-a)	\$1.50	1-2-53	12-30	Dayton Malleable Iron, 5% preferred (quar.)	\$1.25	10-1	8-20	Federal Bake Shops, Inc.	15c	9-30	9-5
Cleveland Electric Illuminating Co.				Dayton & Michigan RR., common (s-a)	87½c	10-1	9-15	Federal Insurance Co. (quar.)	50c	10-1	9-19
\$4.50 preferred (quar.)	\$1.12½	10-1	9-5	8% preferred (quar.)	\$1	10-1	9-15	Federated Publications (quar.)	75c	10-1	9-10
Cleveland Trencher Co. (quar.)	15c	9-30	9-15	Dayton Rubber Co., common (quar.)	\$1	10-24	10-9	Federation Bank & Trust Co. (N. Y.)			
Climax Molybdenum	60c	9-30	9-18	\$2 class A (quar.)	50c	10-24	10-9	Quarterly	25c	10-1	9-18
Clinton Foods, Inc., 4½% pfd. (quar.)	\$1.12½	10-1	9-16	Dazey Corp.	12½c	10-1	9-22	Finance Co. of Pennsylvania (quar.)	\$2	10-1	9-19
Clinton Trust Co. (N. Y.) (quar.)	25c	10-1	9-22	Dean Phillips Stores	15c	10-3	9-29	Extra	\$3	10-1	9-19
Cnett, Peabody & Co.—				DeLong Hook & Eye	25c	10-1	9-17	Fire Association of Philadelphia (quar.)	65c	10-1	8-29
7% preferred (quar.)	\$1.75	10-1	9-17	Decca Records, Inc. (quar.)	17½c	9-30	9-16	First National Bank (N. Y.) (quar.)	\$5	10-1	9-17
4% 2nd preferred (quar.)	\$1	10-1	9-17	Decker Mfg. Co.	7½c	10-1	9-10	First National Stores, Inc. (quar.)	50c	10-1	8-26
Club Aluminum Products Co.	10c	10-17	9-30	Extra	2½c	10-1	9-10	Fisher Corp., \$2 preferred (s-a)	\$1	1-2-53	11-14
Coast Counties Gas & Electric Co.—				Deere & Co., new common (initial)	75c	10-1	9-10	Fisher Brothers, \$5 preferred (quar.)	\$1.25	10-1	9-19
4% preferred A (quar.)	25c	9-30	9-10	Dejay Stores, Inc. (quar.)	12½c	10-1	9-12	Florida Power & Light Co., com. (quar.)	35c	9-30	9-5
4.80% preferred B (quar.)	30c	9-30	9-10	Delaware Power & Light Co.—				4¾% preferred (quar.)	\$1.18½	10-1	9-18
Coca-Cola Bottling, \$2.50 class A	62c	10-1	9-15	3.70% preferred (quar.)	\$2½c	9-30	9-10	Florsheim Shoe Co., class A (quar.)	25c	10-1	9-18
Participating	\$1.25	10-1	9-15	4% preferred (quar.)	\$1	9-30	9-10	Class B (quar.)	12½c	10-1	9-18
Coca-Cola Co.	\$1	10-1	9-12	4.28% preferred (quar.)	\$1.07	9-30	9-10	\$4.20 preferred (quar.)	\$1.05	10-1	8-29
Coca-Cola International Corp.	\$7.40	10-1	9-12	4.56% preferred (quar.)	\$1.14	9-30	9-10	Food Machinery & Chemical Corp. (quar.)	50c	9-30	9-15
Cockshutt Farm Equipment Ltd. (quar.)	125c	12-1	11-1	Delnite Mines, Ltd.	12c	10-24	9-30	Forbes & Wallace, class A (quar.)	75c	10-1	9-24
Colgate-Palmolive-Peet Co.				Denman Tire & Rubber Co. (quar.)	10c	9-29	9-22	Class B voting common (quar.)	25c	10-1	9-24
\$3.50 preferred (quar.)	87½c	9-30	9-18	Denver Tramway Corp., 1st preferred	60c	12-15	12-15	Class B non-voting common (quar.)	25c	12-1	11-24
Collateral Loan Co. (quar.)	\$1.25	10-1	9-9	Detroit Aluminum & Brass Corp.	10c	9-30	9-16	Formica Company (quar.)	50c	10-1	9-15

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
General Cable Corp., common	15c	10-1	9-22	Hahn Brass Co., Ltd., common	125c	10-1	9-15	International Hydro-Electric System—			
4% 1st preferred (quar.)	\$1	10-1	9-22	Class A	120c	10-1	9-15	\$3.50 preferred (liquidating)	87½c	10-15	10-1
4% 2nd preferred (quar.)	50c	10-1	9-22	Halle Brothers Co., \$2.40 conv. pfd. (quar.)	35c	10-15	10-8	International Metal Industries, Ltd.—			
General Contract Corp., common	10c	10-1	9-9	Haloide Company, common	\$1	10-1	9-15	Class A (reduced quar.)	140c	10-1	9-15
5% preferred (quar.)	12½c	10-1	9-9	4% preferred (quar.)	\$1.25	11-15	11-5	Class B (reduced quar.)	140c	10-1	9-15
General Controls Co., common (quar.)	37½c	9-30	9-15	Hamilton Cotton Co., Ltd. 5% pfd. (quar.)	20c	9-30	9-19	4½% preferred (quar.)	\$1.12½	10-1	9-15
6% preferred (quar.)	37½c	9-30	9-15	Hamilton Manufacturing Co. (quar.)	\$1.12½	10-1	9-10	International Milling Co., 4% preferred	\$1	10-15	9-30
General Dynamics Corp., \$2 pfd. (quar.)	50c	10-10	9-19	Hammermill Paper Co., 4½% pfd. (quar.)	\$1.06¼	10-1	9-10	International Minerals & Chemical—			
\$2 preferred (quar.)	50c	10-10	9-19	4½% preferred (quar.)				Common (quar.)	40c	9-30	9-22
\$2 preferred (quar.)	50c	1-10-53	12-19	Hancock Oil Co., class A & B (stock div.)	2%	12-1	11-10	4% preferred (quar.)	\$1	9-30	9-22
General Electric Co., Ltd.—	75c	10-25	9-19	Payable in class A				International Nickel, Ltd.—			
Ordinary (final)	15%	10-9	9-3	Hanover Bank (N. Y.) (quar.)	\$1	10-1	9-17	7% pfd. (\$100 par) (quar.)	\$1.75	11-1	10-2
General Finance Corp.—				Hanover Fire Insurance (quar.)	40c	10-1	9-16	7% preferred (\$5 par) (quar.)	18¾c	11-1	10-2
5% preferred A (s-a)	25c	11-25	11-10	Hanson-Van Winkle-Munning Co.—	15c	9-30	9-15	International Ocean Telegraph (quar.)	\$1.50	10-1	9-15
4% convertible preferred C (s-a)	\$1	11-25	11-10	Harbison-Walker Refractories Co.—				International Salt Co.—	50c	10-1	9-15
General Foods Corp., \$3.50 pfd. (quar.)	87½c	11-3	10-10	6% preferred (quar.)	\$1.50	10-20	10-6	International Shoe Co. (quar.)	60c	10-1	9-12
General Industries Co.—				Harbor Plywood Corp. (quar.)	20c	10-1	9-10	International Silver Co., 7% pfd. (quar.)	43¾c	10-1	9-11
5% preferred (quar.)	\$1.25	10-1	9-19	Harding Carrels, Ltd.	110c	10-1	9-15	International Telephone & Telegraph Corp.—	20c	10-15	9-19
5% preferred (quar.)	\$1.25	12-29	12-19	Harnischfeger Corp., new com. (initial quar.)	40c	10-1	9-17	International Textbook Co.	25c	10-15	9-15
General Mills, Inc., 5% preferred (quar.)	6c	10-20	9-29	5% preferred 2nd issue (quar.)	\$1.25	10-1	9-17	International Utilities Corp.			
General Motors Corp., \$3.75 pfd. (quar.)	93¾c	11-1	10-6	Harris (A.) & Co., 5½% preferred (quar.)	\$1.37½	11-1	10-20	\$1.40 convertible preferred (quar.)	35c	11-1	10-14
General Outdoor Advertising, com. (quar.)	50c	12-10	11-20	5½% preferred (quar.)	\$1.37½	2-1-53	1-20	Interstate (The) Co., common	10c	9-30	9-15
6% preferred (quar.)	\$1.50	11-15	11-1	Harris-Seybold Co. (quar.)	50c	9-30	9-15	5% prior preferred	\$1.25	9-30	9-15
6% preferred (quar.)	\$1.50	2-16-53	2-2	Harrisburg Gas Co., 4½% pfd. (quar.)	\$1.12½	10-15	9-30	Interstate Bakeries Corp., common	25c	10-1	9-18
General Paint Corp., \$1 1st conv. pfd. (quar.)	25c	10-1	9-16	Harshaw Chemical Co.—	\$1.12½	10-1	9-15	\$4.80 preferred (quar.)	\$1.20	10-1	9-18
\$1 convertible 2nd preferred (quar.)	25c	10-1	9-16	Hart & Cooley Co.	50c	10-1	9-17	Interstate Department Stores (quar.)	62½c	10-15	9-18
General Portland Cement Co.	50c	9-30	9-15	Hartford Fire Insurance Co. (quar.)	75c	10-1	9-12	Interstate Engineering Corp.	5c	10-31	10-15
General Public Service Corp., \$6 pfd. (quar.)	\$1.50	11-1	9-30	Haverhill Electric Co.	65c	9-30	9-23	Interstate Power Co., 4.70% pfd. (quar.)	58¾c	10-1	9-20
\$4.50 preferred (quar.)	\$1	11-1	9-30	Hawaiian Electric Co., Ltd.—				Investment Co. of America	12c	10-1	9-10
\$5.50 preferred (quar.)	\$1.37½	11-1	9-30	5% preferred B (quar.)	25c	10-15	10-4	Investment Foundation, common (s-a)	75c	10-15	9-18
Stock div. (Subject to stockholders approval at a meeting to be held on Oct. 15)	10%	10-24	10-17	4½% preferred C (quar.)	21¼c	10-15	10-4	3% convertible preferred (quar.)	75c	10-15	9-18
General Railway Signal Co., com. (quar.)	35c	10-1	9-11	5% preferred D (quar.)	25c	10-15	10-4	Investment Trust of Boston (quar.)	14c	9-30	9-19
6% preferred (quar.)	\$1.50	10-1	9-11	5% preferred E (quar.)	25c	10-15	10-4	Investors Royalty Co. (s-a)	2c	9-30	9-10
General Realty & Utilities (s-a)	25c	9-30	9-19	5% preferred F (quar.)	15c	10-31	9-30	Extra	2½c	9-30	9-10
General Steel Castings Corp.—				Haydock Fund, Inc. (quar.)	15c	10-25	9-26	Investors Trust (Providence, R. I.)—			
\$6 preferred (accum.)	\$3	10-1	9-19	Hayes Industries, Inc. (quar.)	30c	10-1	9-12	\$2.50 preferred (quar.)	37½c	11-1	10-17
General Telephone, common (quar.)	50c	9-30	9-10	Hazel-Atlas Glass Co. (quar.)	45c	10-10	9-24	Extra	25c	11-1	10-17
4.40% preferred (quar.)	55c	10-1	9-15	Heinz (H. J.) Company, common (quar.)	91¼c	10-1	9-17	Iowa Electric, 7% pfd. A (accum.)	\$1.75	9-30	9-15
4.75% conv. preferred (quar.)	59¾c	10-1	9-15	Helena Rubinstein, class A (quar.)	25c	10-3	9-25	6½% preferred B (accum.)	\$1.62½	9-30	9-15
General Telephone Co. of Illinois—				Heller (Walter E.) Co., com. (increased quar.)	30c	9-30	9-19	Iowa Electric Light & Power, com. (increased)	27½c	10-1	9-15
\$4.75 preferred (quar.)	\$1.18½	10-1	9-15	5½% preferred (quar.)	\$1.37½	9-30	9-19	4% preferred (quar.)	60c	10-1	9-15
\$5.50 preferred (quar.)	\$1.37½	10-1	9-15	4% preferred (quar.)	\$1	9-30	9-19	Iowa Power & Light Co.—			
General Telephone (Indiana), com. (quar.)	50c	2-1-53	1-15	Helme (George W.) Co., common (quar.)	40c	10-1	9-5	3.00% preferred (quar.)	82½c	10-1	9-15
Common (quar.)	50c	5-1-53	4-15	7% preferred (quar.)	43¾c	10-1	9-5	4.40% preferred (quar.)	\$1.10	10-1	9-15
Common (quar.)	50c	8-1-53	7-15	Hendershot Paper Products, Ltd.—				Ironite, Inc., common	5c	9-30	9-19
\$2.50 preferred (quar.)	62½c	10-1	9-15	Common (quar.)	\$25c	10-1	9-19	55c conv. preferred (quar.)	13¾c	10-31	10-15
General Telephone Co. of Michigan—				5% preferred (s-a)	\$25.50	10-1	9-19	Irving Trust Co. (N. Y.) (quar.)	25c	10-1	9-3
2.70% preferred (quar.)	67½c	10-1	9-15	Henke & Pilot, 4½% pfd. (quar.)	56¼c	10-1	9-15	Island Creek Coal Co. (quar.)	50c	10-1	9-26
General Telephone Co. of Pennsylvania—				Henkel-Clauss, \$8 preferred (quar.)	\$1.50	10-1	9-16	\$6 preferred (quar.)	\$1.50	10-1	9-26
\$2.10 preferred (quar.)	52c	10-1	9-15	Hercules Cement Corp. (quar.)	25c	10-1	9-19	Jack & Heintz, Inc., 4% preferred (quar.)	50c	10-1	9-15
General Telephone Co. of the Southwest—				Hercules Motors Corp. (quar.)	25c	10-1	9-19	Jacobsen Mfg. Co. (quar.)	20c	10-1	9-15
3½% preferred (quar.)	27½c	10-1	9-15	Hershey Chocolate Corp.—				Jamaica Public Service, 7% pfd. (quar.)	\$1.75	10-1	9-3
General Time Corp., common (quar.)	50c	10-1	9-19	4½% preferred A (quar.)	53¾c	11-15	10-25	Jamaica Water Supply, \$5 pfd. A (quar.)	\$1.25	9-30	9-15
4½% preferred (quar.)	\$1.06¼	10-1	9-19	Hershey Creamery Co. (quar.)	50c	9-30	9-20	\$5 preferred B (quar.)	\$1.25	9-30	9-15
General Tire & Rubber, 4½% pfd. (quar.)	\$1.06¼	9-30	9-19	Hettrick Mfg., common	25c	10-15	10-7	Jefferson Electric Co. (quar.)	50c	9-30	9-15
3% preferred (quar.)	93¾c	9-30	9-19	Higbie Mfg. Co., 5% preferred (quar.)	12½c	10-1	9-15	Jenkins Brothers—			
3½% 2nd convertible preferred (quar.)	81¼c	9-30	9-19	Hinde & Dauch Paper Co.	35c	9-30	9-2	Founders shares (quar.)	\$1	9-29	9-18
Genuine Parts Co. (quar.)	20c	10-1	9-15	Hines (Edward) Lumber (quar.)	50c	10-10	10-1	Non-voting common (quar.)	25c	9-29	9-18
Georgia-Pacific Plywood—				Extra	\$1	11-10	10-29	Jersey Farm Baking, common	20c	10-1	9-18
\$2.25 preferred (quar.)	56¼c	10-1	9-21	Hiram Walker-Gooderham & Worts, Ltd.—				4% preferred (quar.)	\$1	10-1	9-18
Georgia Power Co., \$5 preferred (quar.)	\$1.25	10-1	9-15	(See Walker (H.) Gooderham & Worts)				Jewel Tea Co., 3¾% preferred (quar.)	93¾c	11-1	10-17
\$6 preferred (quar.)	\$1.50	10-1	9-15	Holland Furnace Co. (quar.)	50c	10-1	9-13	Johnson Oil Refining (quar.)	30c	10-1	9-30
Gerber Products Co., 4½% preferred (quar.)	\$1.12½	9-30	9-15	Hollinger Consolidated Gold Mines, Ltd.	16c	9-30	9-2	Johnson Ranch Realty Co., Inc.	5c	11-1	10-20
Gerrard (S. A.) Co., 5% preferred (s-a)	25c	11-30	11-26	Hollingsworth & Whitney, \$4 pfd. (quar.)	\$1	10-1	9-12	Jones & Laughlin Steel Corp., com. (quar.)	45c	10-1	9-5
Giannini (G. M.) & Co.—				Holmes (D. H.) Co., Ltd. (quar.)	50c	10-1	9-20	5% preferred A (quar.)	\$1.25	10-1	9-5
Preferred (covering arrears for 1950)	\$6	10-1	9-26	Holt (Henry) & Co. (stock dividend)	5%	11-14	10-17	Journal Publishing Co. of Ottawa, Ltd.	\$20c	10-15	9-22
Giant Portland Cement (stock dividend)	2%	10-1	9-19	Holt Telephone & Telegraph (Pt. Wayne)—				Kahn's (E.) Sons—			
Gibson Art Co. (quar.)	\$1	10-1	9-19	Common (quar.)	45c	9-30	9-20	3½% preferred (quar.)	62½c	10-1	9-20
Giddings & Lewis Machine Tool Co.	25c	9-30	9-19	5% preferred A (quar.)	62½c	10-1	9-20	\$4.50 preferred (quar.)	\$1.12½	10-1	9-15
Gillette Company, common (quar.)	50c	10-25	10-1	Hoover Ball & Bearing Co.	62½c	10-1	9-20	Kaiser Steel Corp., common	50c	9-30	9-15
Extra	50c	10-25	10-1	Hoover Company, 4½% preferred (quar.)	\$1.12½	9-30	9-20	\$1.46 preferred (quar.)	36¾c	9-30	9-15
5% preference (quar.)	\$1.25	11-1	10-1	Horder's, Inc. (quar.)	25c	11-1	10-17	Kalamazoo, Allegan & Grand Rapids RR.—			
Glatfelter (P. H.) Co., common (quar.)	25c	11-1	10-15	Horn & Hardart Baking Co. (N. J.) (quar.)	\$2	9-29	9-19	Semi-annual	\$2.95	10-1	9-15
4½% preferred (quar.)	56¼c	11-1	10-15	Houma-Hershey Corp.				Kansas City Power & Light—			
Glen-Gery Shale Brick (quar.)	10c	9-29	9-12	Household Finance Corp., common (quar.)	56¼c	10-1	9-17	1.80% preferred (quar.)	95c	12-1	11-14
Glen Falls Insurance (quar.)	50c	10-1	9-11	4% preferred (quar.)	\$1	10-15	9-30	4½% preferred (quar.)	\$1.12½	12-1	11-14
Glidden Company (quar.)	50c	10-1	8-30	3¾% preferred (quar.)	93¾c	10-15	9-30	Kansas City Southern Ry.—			
Globe-Wernicke Co., 7% pfd. (quar.)	\$1.75	10-1	9-19	Houston Natural Gas, common (quar.)	20c	9-30	9-19	4% non-cumulative preferred (quar.)	\$1	10-15	9-30
Godchaux Sugars, Inc.—				5% preferred (quar.)	62½c	9-30	9-19	Kansas City Steel, 6% preferred	\$1.50	10-1	9-9
\$4.50 prior preferred (quar.)	\$1.12½	10-1	9-18	Houston Oil Co. (Texas) (quar.)	50c	9-30	9-20	Kansas Gas & Electric, com. (quar.)	50c	9-30	9-9
Class A common (quar.)	\$1	10-1	9-18	Houston Oil Field Materials, com. (quar.)	12½c	9-30	9-20	4½% preferred (quar.)	\$1.12½	10-1	9-10
Gold & Stock Telegraph Co. (quar.)	\$1.50	10-1	9-15	5% preferred (quar.)	\$1.25	9-30	9-20	4.28% preferred A (quar.)	\$1.07	10-1	9-10
Goldblatt Brothers, Inc. (quar.)	12½c	10-1	9-8	5½% preferred (quar.)	\$1.37½	9-30	9-20	Kansas-Nebraska Natural Gas Co.—			
Golden Manitou Mines, Ltd. (interim)	15c	10-1	9-12	Hudson Motor Car Co.	25c	11-1	10-7	Common (quar.)	28c	10-1	9-15
Golden State Co., Ltd., common (quar.)	25c	10-15	9-22	Humphreys Mfg. Co., common (quar.)	25c	9-30	9-19	\$5 preferred (quar.)	\$1.25	10-1	9-15
4% preferred (quar.)	\$1	9-30	9-8	6% preferred (quar.)	\$1.50	9-30	9-19	Kansas Power & Light Co., com. (quar.)	28c	10-1	9-15
Goodall Rubber Co., common (quar.)	15c	11-15	11-1	Hunt Foods, Inc., common (resumed)	15c	9-30	9-15	4½% preferred (quar.)	\$1.12½	10-1	9-10
5% preferred (s-a)	\$2.50	11-15	11-1	Stock dividend	5%	9-30	9-15	4½% preferred (quar.)	\$1.06¼	10-1	9-10
Goodman Mfg. Co.	75c	9-30	9-29	5% preference A (quar.)	12½c	11-29	11-15	Keller Tool Co. (quar.)	25c	10-1	9-15
Goodrich (B. F.) Company (quar.)	50c	9-30	9-9	5% preferred (quar.)	12½c	11-29	11-15	Kelley Island Lime & Transport Co. (quar.)	35c	9-30	9-18
Goodyear Tire & Rubber Co. of Canada, Ltd.				Huron & Erie Mortgage Corp. (quar.)	\$1.50	10-1	9-15	Kelling Nut, 6% preferred (quar.)	30c	9-30	9-15
Common	\$1	9-30	9-10	Huttig Sash & Door, 5% pfd. (quar.)	\$1.25	9-30	9-19	Kellogg Company—			
4% preference	\$50c	10-31	10-10	6% preferred (quar.)	\$1.25	12-30	12-11	3½% preferred (quar.)	87½c	10-1	9-15
Gould-National Batteries, Inc., com. (quar.)	75c	11-1	10-17	Hydraulic Press Mfg. (quar.)	15c	9-30	9-19	3½% preferred (quar.)	87½c	10-1	9-15
4½% preferred (quar.)	56¼c	11-1	10-17	Ideal Cement Co. (quar.)	50c	9-30	9-12	Kelsey Hayes Wheel Co., class A (quar.)	75c	10-1	9-12
Grace (W. R.) & Co.—				Illinois Central RR., com. (increased quar.)	\$1	10-1	9-3	Class B (quar.)	75c	10-1	9-12
8% class A preferred (quar.)	\$2	12-10	11-27	Illinois Zinc Co. (quar.)	40c	11-20	11-3	Kendall Company, \$4.50 preferred (quar.)	\$1.12½	10-1	9-16
8% class B preferred (quar.)	\$2	12-10	11-27	Imperial Life Assurance Co. (Canada)—				Kennecott Copper Corp.	\$1.25	9-30	8-29
6% preferred (quar.)	\$1.50	12-10	11-27	Quarterly	\$37½c	10-1	9-19	Kentucky Stone Co., common (quar.)	37½c	10-15	10-8
Grand & Toy, Ltd.	115c	9-30	9-20	Imperial Paper & Color (s-a)	30c</						

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
Laurentide Acceptance Corp., Ltd.—				Middle South Utilities Inc.	32½c	10-1	9-15	New England Telephone & Telegraph Co.—			
Class A (quar.)	112½c	10-31	10-15	Midland Steel Products Co., com. (quar.)	75c	10-1	9-12	Quarterly	\$2	9-30	9-10
Class B (quar.)	15c	10-31	10-15	8% preferred (quar.)	\$2	10-1	9-12	New Hampshire Fire Insurance (quar.)	50c	10-1	9-2
Lawrence Gas & Electric	35c	9-30	9-23	\$2 non-cumulative preferred (quar.)	50c	10-1	9-12	New Haven Gas Light (quar.)	40c	9-30	9-15
Leath & Co., common (quar.)	25c	10-1	9-10	Middle States Telephone Co. of Illinois—				New Jersey Natural Gas, 6% pfd. (initial)	39½c	10-1	9-15
\$2.50 preferred (quar.)	62½c	10-1	9-10	Quarterly	25c	9-30	9-15	New Jersey Power & Light, 4% pfd. (quar.)	\$1	10-1	9-8
Lees (James) & Sons Co., 3.85% pfd. (quar.)	96½c	11-1	10-15	Middlesex Products Corp. (quar.)	25c	10-1	9-3	4.05% preferred (quar.)	\$1.01½	10-1	9-8
Lehman Corp.	30c	10-7	9-25	Midvale Co. (quar.)	25c	10-1	9-12	New Jersey Water, 4.25 pfd. A (quar.)	\$1.06½	10-1	9-10
LeMaire Tool & Manufacturing Co.	10c	11-3	10-15	Midwest Piping & Supply Co. (quar.)	50c	10-15	10-1	New Orleans Public Service, common	56½c	10-1	9-8
Leich (Charles) & Co., 6% pfd. (quar.)	\$1.50	10-1	9-20	Midwest Rubber Reclaiming, common (quar.)	25c	10-1	9-10	4¼% preferred (quar.)	\$1.18½	10-1	9-8
Lerner Stores Corp., common (quar.)	37½c	10-15	10-1	4¼% preferred (quar.)	56½c	10-1	9-10	N. Y. & Cuba Mail Steamship Co.—			
4½% preferred (quar.)	\$1.12½	11-1	10-20	Miller Mfg. Co., com. (increased quar.)	10c	9-30	9-22	5.60% preferred (quar.)	35c	10-1	9-17
Lewis (John H.) Fund, Inc.—				Class A (quar.)	15c	10-15	10-6	New York Chicago & St. Louis RR.—			
(From ordinary net income. Payable in				Miller-Wohl Co., common (quar.)	10c	10-1	9-19	Common (quar.)	50c	10-1	9-29
cash or stock)	6c	9-30	9-17	4½% conv. preferred (quar.)	56½c	10-1	9-19	6% preferred A (quar.)	\$1.50	10-1	9-29
Liberty Life Insurance Co. (Greenville, S. C.)				Millers Falls Co., common (quar.)	25c	9-30	9-9	N. Y. & Richmond Gas—			
Quarterly	25c	10-1	9-23	7% prior preferred (quar.)	\$1.75	9-30	9-9	6% prior preferred (accum.)	\$3	10-1	9-24
Quarterly	25c	12-31	12-23	Minnesota Power & Light				New York State Electric & Gas Corp.—			
Liberty Loan Corp., common (quar.)	37½c	10-1	9-16	5% preferred (quar.)	\$1.25	10-1	9-15	3.75% preferred (quar.)	93½c	10-1	9-8
90c preferred (quar.)	22½c	10-1	9-16	Mississippi Glass Co., common (quar.)	50c	9-30	9-23	4¼% preferred (quar.)	\$1.12½	10-1	9-5
Liggett & Myers Tobacco Co.—				4% preferred (quar.)	50c	10-1	9-19	\$4.50 preferred (quar.)	\$1.12½	10-1	9-5
7% preferred (quar.)	\$1.75	10-1	9-10	Mississippi Power, 4.60% preferred (quar.)	\$1.15	10-1	9-15	New York Trust Co. (quar.)	\$1	10-1	9-12
Lincoln National Life Insurance (Ind.)—				Mississippi River Fuel Corp. (quar.)	50c	9-29	9-12	New York Water Service Corp. (quar.)	20c	9-29	9-19
Quarterly	25c	11-1	10-24	Mississippi Shipping Co. (quar.)	25c	10-1	9-19	Newark Telephone (Ohio)			
Lipe-Rollway Corp., class A (quar.)	12½c	9-30	9-15	Missouri Edison Co. (quar.)	17½c	10-1	9-19	6% preferred (quar.)	\$1.50	10-10	9-30
\$1 preferred (quar.)	25c	9-30	9-15	Missouri Power & Light—				Newberry (J. J.) Company, common (quar.)	50c	10-1	9-15
Little Miami RR., original capital	\$1.10	12-10	11-19	3.90% preferred (quar.)	97½c	10-1	9-15	3¾% preferred (quar.)	93½c	11-1	10-16
Original capital	\$1	9-10	9-19	4.30% preferred (quar.)	\$1.07½	10-1	9-15	Newport Electric Corp., 3¾% pfd. (quar.)	93½c	10-1	9-15
Special guaranteed (quar.)	50c	12-10	11-19	Mitchell (J. S.) & Co., Ltd. (quar.)	\$31½c	10-1	9-15	Newport Industries, Inc.—			
Special guaranteed (quar.)	50c	10-10-53	2-19	Mitchell (Robert) Co., Ltd. (s-a)	\$50c	12-15	11-15	4½% preferred (quar.)	\$1.06½	10-1	9-16
Lock Joint Pipe Co.—				Mobile Gas Service Corp., common	45c	10-1	9-15	Niagara Mohawk Power, common (quar.)	40c	9-30	9-12
8% preferred (quar.)	\$1	10-1	9-20	4.50% preferred (quar.)	\$1.12½	10-1	9-15	Class A (quar.)	30c	9-30	9-12
8% preferred (quar.)	\$1	1-2-53	12-23	4.90% preferred (quar.)	\$1.22½	10-1	9-15	3.40% preferred (quar.)	85c	9-30	9-12
Locke Steel Chain Co. (quar.)	40c	10-1	9-19	Modern Containers, class A (quar.)	25c	10-2	9-20	3.60% preferred (quar.)	90c	9-30	9-12
Loews, Inc.	20c	9-30	9-16	Mohawk Rubber Co. (quar.)	25c	9-30	9-13	3.90% preferred (quar.)	97½c	9-30	9-12
Loews (Marcus) Theatres, Ltd.	\$1	9-30	9-10	Extra	25c	9-30	9-13	Niagara Wire Weaving Co., Ltd.	\$50c	10-1	9-17
London Canadian Investment Corp.—				Mojud Hosiery Co., 5% pfd. (quar.)	62½c	10-1	9-15	Nicholson File Co. (quar.)	30c	10-1	9-15
\$3 preferred (quar.)	\$75c	10-1	9-15	Molybdenum Corp. of America	25c	10-1	9-19	Extra	20c	10-1	9-15
London Hosiery Mills, Ltd., class A (quar.)	\$20c	10-1	9-18	Monarch Knitting Co., Ltd., com. (quar.)	\$25c	10-1	9-15	Nopco Chemical Co. (quar.)	30c	9-30	9-22
Lone Star Brewing Ltd.	25c	10-1	9-15	4½% preferred (quar.)	\$1.12½	10-1	9-15	Normetal Mining Corp., Ltd. (quar.)	\$10c	9-30	9-2
Long Island Lighting Co., common (quar.)	22½c	11-1	9-19	Monopower Corp.	5c	9-29	9-22	Extra	15c	9-30	9-2
5¼% preferred A (quar.)	\$1.31½	10-1	9-19	Monroe Auto Equipment, 5% pfd. (quar.)	62½c	10-1	9-13	North American Acceptance Corp. (Pa.)—			
5% preferred B (quar.)	\$1.25	10-1	9-19	Monroe Chemical, \$3.50 preferred (quar.)	87½c	10-1	9-15	Class A (s-a)	10c	9-30	9-20
Lorain Coal & Dock				Montana-Dakota Utilities Co., com. (quar.)	22½c	10-1	9-15	\$2 convertible preferred (quar.)	50c	10-1	9-24
5% convertible preferred (quar.)	62½c	10-1	9-20	4.50% preferred (quar.)	\$1.12½	10-1	9-15	North American Car Corp.—			
5% convertible preferred (quar.)	62½c	1-2-53	12-20	Montgomery Ward & Co., common (quar.)	50c	10-15	9-5	North American Car (quar.)	30c	10-1	9-5
5% convertible preferred (quar.)	62½c	4-1-53	3-20	Montreal Locomotive Works Ltd. (quar.)	\$1.75	10-1	9-15	North American Rayon, \$3 preferred (quar.)	75c	10-1	9-15
Lorillard (P.) Company, common (interim)	30c	10-1	9-10	Montreal Telegraph Co. (quar.)	\$20c	10-1	9-15	North American Refractories Co. (quar.)	25c	10-15	9-28
7% preferred (quar.)	\$1.75	10-1	9-10	Monumental Radio Co. (quar.)	35c	9-30	9-18	Northern Indiana Public Service, common	38c	9-30	9-5
Louisville Gas & Electric (Ky.) com. (quar.)	45c	10-15	9-30	Moore Corp., Ltd., common (quar.)	\$22½c	10-1	9-5	4.66% preferred (quar.)	29c	9-30	9-5
5% preferred (\$25 par) (quar.)	31½c	10-15	9-30	4% redeemable preferred (quar.)	\$25c	10-1	9-5	4.66% preferred (quar.)	22½c	9-30	9-5
\$5 preferred (\$100 par) (quar.)	\$1.25	10-15	9-30	7% preferred A (quar.)	\$1.75	10-1	9-5	Northern Pacific (quar.)	75c	10-25	10-3
Lowell Electric Light	80c	9-30	9-23	7% preferred B (quar.)	\$1.75	10-1	9-5	Northern Paper Mills, common (quar.)	\$1	9-30	9-20
Lowenstein & Sons Inc., common (quar.)	50c	9-30	9-19	Moore Drop Forging, common (quar.)	20c	10-1	9-15	6% preferred (quar.)	\$1.50	9-30	9-20
4¼% preferred A (quar.)	\$1.06	10-1	9-19	4¼% convertible preferred (quar.)	59½c	10-1	9-15	Northern States Power (Minn.)—			
Lower St. Lawrence Power, 5% pfd. (quar.)	\$25c	10-1	9-2	Moore (Wm. R.) Dry Goods (quar.)	50c	10-1	9-25	Common (quar.)	17½c	10-20	9-30
Lowney (Walter M.) Company Ltd.	\$25c	10-15	9-15	Morgan Engineering Co.—				\$3.60 preferred (quar.)	90c	10-15	9-30
Ludlow Valve Mfg., 5½% pfd. (quar.)	27½c	9-30	9-16	\$2.50 prior preferred (quar.)	62½c	10-1	9-12	\$4.10 preferred (quar.)	\$1.02½	10-15	9-30
Ludwig Baumann & Co. (see Baumann				Morris Paper Mills, 4¼% pfd. (quar.)	59½c	9-30	9-9	\$4.80 preferred (quar.)	\$1.20	10-15	9-30
(Ludwig) & Co.)				Morris Plan Bank (New Haven) (quar.)	\$1.50	9-30	9-10	Northrop Aircraft, Inc. (stock dividend)	10c	10-21	10-7
Lynn Gas & Electric (quar.)	40c	9-29	9-10	Morrison Cafeterias Consolidated, Inc.—				Northwestern Leather Co. (quar.)	35c	10-1	9-11
Lyon Metal Products, 5% pfd. (quar.)	62½c	11-1	10-15	7% preferred (quar.)	\$1.75	10-1	9-10	Northwestern States Portland Cement (quar.)	50c	10-1	9-20
MacAndrews & Forbes Co., common	50c	10-15	9-30	Motorola, Inc., new common (initial)	37½c	10-15	9-30	8% preferred (quar.)	\$2	10-1	9-15
6% preferred (quar.)	\$1.50	10-15	9-30	Mount Diablo Co. (quar.)	2c	11-30	11-10	Nova Scotia Light & Power, Ltd. (quar.)	\$25c	10-1	9-6
Macmillan & Blodell, Ltd., class A (quar.)	\$12½c	9-30	9-10	Extra	1c	11-30	11-10	Novadel-Agenc Corp.	25c	10-1	9-19
Extra	\$30c	9-30	9-10	Mount Vernon-Woodbury Mills, Inc.—				Noxema Chemical Co., common (quar.)	15c	10-2	9-25
Class B	\$12½c	9-30	9-10	7% preferred (s-a)	\$3.50	12-20	12-15	Class B (quar.)	15c	10-2	9-25
Macy (R. H.) & Company, Inc.				Mountain States Telephone & Telegraph Co.				O'Sullivan Rubber Corp., 5% preferred	50c	10-1	9-15
Reduced quarterly	40c	10-1	9-8	Quarterly	\$1.50	10-15	9-30	(This payment clears all arrears.)			
Magor Car Corp. (quar.)	25c	9-30	9-15	Moutroy, Ltd. (quar.)	\$15c	10-1	9-15	Office Specialty Co., Ltd. (quar.)	\$10c	10-1	9-22
Mahoning Coal RR. Co.	\$12.50	10-1	9-22	Mueller Brass Co. (quar.)	30c	9-30	9-15	Extra	\$10c	10-1	9-22
Mallman Corp., Ltd. (quar.)	\$25c	9-30	9-17	Mullins Mfg. Co. (quar.)	40c	10-1	9-15	Ogilvie Flour Mills, Ltd., common (quar.)	\$125c	10-1	8-27
Maine Central RR.				Munising Wood Products, 5% pfd. (quar.)	\$12½c	9-30	9-15	Extra	\$125c	10-1	8-27
6% prior preferred (quar.)	\$1.50	10-1	9-26	Murphy (G. C.) Co., 4¼% pfd. (quar.)	\$1.18½	10-2	9-16	Ohio Edison Co., common (quar.)	50c	9-30	9-2
Maine Public Service Co., com. (quar.)	30c	10-1	9-22	Murray Corp. of America—				3.90% preferred (quar.)	97½c	10-1	9-15
5½% preferred (quar.)	27½c	10-1	9-22	4% preferred (quar.)	50c	10-1	9-19	4.40% preferred (quar.)	\$1.10	10-1	9-15
Manati Sugar Co.	60c	9-29	9-22	Murray Ohio Mfg. Co. (quar.)	37½c	10-1	9-19	Ohio Service Holding			
Manitoba Sugar Co., Ltd., 6% pfd. (accum.)	\$3	10-1	9-15	Muskegon Piston Ring Co.	15c	9-30	9-12	\$5 non-cum. preferred (quar.)	\$1.25	10-1	9-10
Manufacturers Trust Co. (N. Y.) (quar.)	65c	10-15	9-15	Muter Company (quar.)	15c	9-30	9-15	Ohio Water Service Co. (quar.)	37½c	9-30	9-12
Maple Leaf Milling Co., Ltd., common	\$25c	11-27	11-13	Mutual Chemical Co. of America—				Oklahoma Gas & Electric, \$4 pfd. (quar.)	20c	10-15	9-30
5% preference (quar.)	\$1.25	10-1	9-17	6% preferred (quar.)	\$1.50	9-30	9-29	5¼% preferred (quar.)	\$1.31½	10-20	9-30
Mar-Tex Realization Corp., common	5c	12-1	11-15	6% preferred (quar.)	\$1.50	12-30	12-29	Old Colony Insurance Co. (quar.)	50c	10-1	9-12
Maracaibo Oil Exploration Corp. (s-a)	15c	10-3	9-22	Mutual Fund of Boston, Inc.	15c	9-30	9-19	Old Town Corp. (quar.)	30c	9-30	9-19
Marathon Corp., 5% preferred (quar.)	\$1.25	10-1	9-19	A distribution from investment income	5c	10-15	9-30	Olin Industries, Inc., common	20c	11-29	11-19
Marine Midland Corp., common (quar.)	15c	10-1	9-15	6% preferred (quar.)	37½c	10-15	9-30	4% preferred series A (quar.)	\$1	9-30	9-20
4¼% convertible preferred (quar.)	53½c	10-15	9-15	National Alfalfa Dehydrating & Milling Co.				Oliver Corp., new common (initial quar.)	30c	10-2	9-5
Maritime Telegraph & Telephone Co., Ltd.				5% preferred (quar.)	62½c	12-1	11-14	4½% convertible preferred (quar.)	\$1.12½	10-31	9-15
Common	\$20c	10-15	9-22	National Bellas Hess Inc. (stock dividend)	8c	9-30	9-5	Oliver United Filters, class A (quar.)	50c	11-1	10-16
7% preferred (quar.)	\$17½c	10-15	9-22	National Biscuit Co., common (quar.)	50c	10-16	9-16	Class B	25c	9-20	9-16
Market Basket (Calif.) common (quar.)	20c	10-1	9-20	National Cash Register Co. (quar.)	75c	10-15	9-20	Omar, Inc. (quar.)	25c	9-30	9-15
\$1 preferred (quar.)	25c	10-1	9-20	National Casket Co., \$7 pfd. (quar.)	\$1.75	9-30	9-8	Omnibus Corp., common	25c	10-1	9-17
Marlin-Rockwell Corp. (quar.)	\$1	10-1	9-23	National City Bank (N. Y.) (quar.)	50c	11-1	10-10	8% preferred (quar.)	\$2	10-1	9-17
Marsh (M.) & Sons	30c	10-1	9-13	National City Lines, Inc.—				Ontario Loan & Debenture Co.	\$1.25	10-1	9-15
Marshall Field & Co., 4¼% pfd. (quar.)	\$1.06½	9-30	9-15	\$4 preferred A (quar.)	\$1	10-1	9-12	Ontario Steel Products Ltd., com. (quar.)	\$20c	11-15	10-15
Marshall-Wells Co., 6% pfd. (quar.)	\$1.50	10-1	9-24	National Electric Welding Machine (quar.)	5c	10-30	10-20	7% preferred (quar.)	\$1.75	11-15	10-15
Maryland Drydock Co., common (quar.)	31½c	10-1	9-15	Extra	10c	10-30	10-20	Opelika Mfg. Co.	17½c	10-1	9-15
4¼% preferred (quar.)	\$1.12½	10-1	9-15	National Fire Insurance Co. (Hartford)—				Orange & Rockland Electric—			
Massachusetts Life Fund	25c	9-30	9-24	Quarterly	50c	10-1	9-15	4% preferred (quar.)	\$1	10-1	9-19
Matheson Chemical Corp.—				National Fuel Gas Co. (quar.)	20c	10-15	9-30	Orangeburg Manufacturing Co. (quar.)	35c	9-30	9-23
4.25% conv. pfd. 1951 series (quar.)	\$1.06½	12-1	11-7	National Grocers, Ltd., common (quar.)	15c	10-1	9-15	Osborn Manufacturing Co. (quar.)	35c	9-29	9-25
Maxwell, Ltd., common	\$12½c	9-30	9-19	\$1.50 preference (quar.)	\$37½c	10-1	9-15	Extra	\$1.10	9-29	9-25
\$6 participating preferred (quar.)	\$1.50	9-30	9-19	National Gypsum Co. (quar.)	35c	10-1	9-16	Oswego Falls Corp.—			
Mays (J. W.) Inc. (quar.)	17½c										

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
Pennsylvania Power & Light Co.—				Richmond, Fredericksburg & Potomac RR.—				Southern California Gas, 6% pfd. (quar.)	37½c	10-15	9-30
Common (quar.)	40c	10-1	9-10	Common (quar.)	50c	10-1	9-19	6% preferred, series A (quar.)	37½c	10-15	9-30
4.40% preferred (quar.)	\$1.10	10-1	9-10	Extra	50c	10-1	9-19	Southern Canada Power, Ltd., com. (quar.)	140c	11-15	10-17
4½% preferred (quar.)	\$1.12½	10-1	9-10	Dividend obligations (quar.)	50c	10-1	9-19	6% participating preferred (quar.)	\$1.50	10-15	9-19
4.60% preferred (quar.)	\$1.15	10-1	9-10	Extra	50c	10-1	9-19	Participating	40c	10-15	9-19
Pennsylvania Water & Power, com. (quar.)	50c	10-1	9-15	7% guaranteed stock (extra)	75c	10-1	9-19	Southern Gas & Electric—			
\$5 preferred (quar.)	\$1.25	10-1	9-15	6% guaranteed stock (extra)	\$1	10-1	9-19	4.65% preferred (quar.)	\$1.16½	10-1	9-15
\$4.50 preferred (quar.)	\$1.12½	10-1	9-15	Rich's, Inc. (stock dividend)	20%	9-29	8-20	5% preferred (quar.)	\$1.25	10-1	9-15
Penobscot Chemical Fibre Co., 1st pfd. (s-a)	\$3.50	10-1	9-25	Riecke Metal Products	25c	9-30	9-15	Southern Indiana Gas & Electric Co.—			
Penton Publishing Co., com. (quar.)	25c	10-1	9-10	Ritter Company, common (quar.)	50c	10-1	9-15	Common (quar.)	37½c	9-30	9-10
\$1.50 class A (quar.)	37½c	10-1	9-10	5% preferred (quar.)	\$1.25	10-1	9-15	4.80% preferred (quar.)	\$1.20	11-1	10-15
Peoples Drug Stores (quar.)	50c	10-1	9-8	Riverside Silk Mills, Ltd., class A	150c	10-1	9-15	Southern Oxygen Co. (quar.)	25c	9-30	9-20
Peoples Gas Light & Coke	\$1.50	10-15	9-22	Robertson (P. L.) Mfg. Co., Ltd.	150c	10-1	9-20	Southern Railway (M & O Stock Trust) (s-a)	\$2	10-1	9-15
Perry-Pay Co.	25c	9-30	9-16	Robinson Little & Co., Ltd. (quar.)	120c	9-30	9-15	Southeastern Public Service Co., com. (quar.)	12½c	10-1	9-19
Pet Milk Co., common (quar.)	25c	10-1	9-11	Rochester American Insurance Co. (N. Y.)				6% convertible preferred A	37½c	10-1	9-19
4½% preferred (quar.)	\$1.12½	10-1	9-11	Quarterly	30c	10-15	9-19	Southeastern Telephone Co. (quar.)	20c	9-30	9-15
Pfizer (Charles) & Co., 3½% pfd. (quar.)	\$1	9-30	9-16	Rochester Button Co. (quar.)	20c	10-15	10-3	Southwestern Gas & Electric—			
4% convertible 2nd preferred (quar.)	\$1	9-30	9-16	Rochester Telephone Corp., common (quar.)	20c	10-1	9-15	5% preferred (quar.)	\$1.25	10-1	9-15
Philadelphia Co., common (quar.)	15c	10-20	9-29	5% preferred (quar.)	\$1.25	10-1	9-15	4.65% preferred (quar.)	\$1.16½	10-1	9-15
6% preferred (s-a)	\$1.50	11-1	10-1	Rock of Ages Corp. (quar.)	25c	12-10	12-1	Southwestern Life Insurance (Dallas)—			
5% preferred (quar.)	\$1.25	10-1	9-10	Rockwood & Co.				Quarterly	40c	10-15	10-10
\$4.50 1st preferred (quar.)	\$1.12½	10-1	9-14	5% prior preferred (quar.)	\$1.25	10-1	9-15	Southwest Natural Gas Co.—			
\$4.50 1st preferred (quar.)	\$1.12½	10-1	9-14	5% series A preferred (quar.)	\$1.25	10-1	9-15	\$3 preferred A (quar.)	\$1.50	10-1	9-19
\$4 non-cum. 2nd preferred (quar.)	\$1	1-1-53	12-12	Roeser & Pendleton, Inc.	50c	10-1	9-19	Sparks-Withington Co.	15c	10-7	9-19
\$4 non-cum. 2nd preferred (quar.)	\$1	1-1-53	12-12	Rome Cable Corp., com. (increased quar.)	30c	10-1	9-11	Stokane Portland Cement, common	10c	12-10	11-28
Philadelphia Electric Co., common (quar.)	37½c	9-30	9-2	4% convertible preferred (quar.)	30c	10-1	9-11	Springfield Fire & Marine Insurance Co.—			
\$1 preferred (quar.)	25c	9-30	9-8	Roosevelt Oil & Refining Corp.—				(Mass.) (quar.)	50c	10-1	9-5
Philadelphia Fund, Inc.	25c	9-30	9-8	6% convertible preferred (quar.)	18½c	10-1	9-15	Square "D" Company (quar.)	35c	9-30	9-16
Philadelphia Reading Coal & Iron	35c	10-1	9-16	Rothmoor Corp., common	10c	10-15	10-1	Squibb (E. R.) & Sons, \$4 preferred (quar.)	\$1	11-1	10-15
Philadelphia Suburban Transportation Co.—				Class A	5c	10-15	10-1	\$4 preferred series A (quar.)	\$1	11-1	10-15
5% preferred (quar.)	62½c	10-1	9-15	Rowe Corp. (quar.)	20c	9-30	9-10	Stahl-Meyer, \$2-\$3 prior preferred	50c	10-1	9-15
Philadelphia & Western RR.	\$3	10-1	9-15	Royal Typewriter Co., Inc., common	50c	10-15	9-25	Standard-Coosa-Thatcher (quar.)	25c	10-1	9-29
Philco Corp., 3¾% pfd. A (quar.)	93¾c	10-1	9-15	4½% preferred A (quar.)	\$1.12½	10-15	9-25	Standard Factors Corp., common (quar.)	7½c	9-30	9-22
Phil Morris & Co., common (quar.)	75c	10-15	10-1	Ruppert (Jacob), 4½% pfd. (quar.)	\$1.12½	10-1	9-10	75c preferred (quar.)	18½c	9-30	9-22
3.90% preferred (quar.)	97½c	11-1	10-15	Russell (F. C.) Co. (quar.)	30c	10-1	9-19	Standard Fruit & Steamship, com. (quar.)	25c	10-1	9-19
4% preferred (quar.)	\$1	11-1	10-15	Russell Industries, Ltd., common (quar.)	125c	9-30	9-12	\$3 partic. preferred (quar.)	75c	10-1	9-19
Phoenix Insurance Co. (Hartford) (quar.)	75c	10-1	9-12	7% preferred	\$1.75	9-30	9-12	Participating	25c	10-1	9-19
Piedmont & Northern Ry. (quar.)	75c	10-20	10-6	Safety Car Heating & Lighting Co. (quar.)	25c	10-1	9-5	Standard Gas & Electric, \$6 pfd. (quar.)	\$1.50	10-25	9-30
Pierce Governor Co. (quar.)	30c	9-30	9-22	Safeway Stores, Inc., common (quar.)	60c	10-1	9-10	\$7 preferred (accum.)	\$1.75	10-25	9-30
Pillsbury Mills, Inc., \$4 preferred (quar.)	\$1	10-15	10-1	4% preferred (quar.)	\$1	10-1	9-10	Standard Holding Corp., class A (quar.)	12½c	10-10	9-26
Piper Aircraft Corp., 4½% conv. pfd. (quar.)	11½c	10-15	10-1	4½% preferred (quar.)	\$1.12½	10-1	9-10	Class B (quar.)	12½c	10-10	9-26
Pitney-Bowes, Inc., 4¼% conv. pfd. (quar.)	53½c	10-1	9-19	Saguway Power Co., Ltd., 4¼% pfd. (quar.)	\$1.08	10-1	9-5	Standard Oil Co. (Ohio)			
4¼% preferred B (quar.)	53½c	10-1	9-19	St. Joseph Light & Power Co.—				3¾% preferred A (quar.)	93¾c	10-15	9-19
Pittsburgh Fort Wayne & Chicago Ry.—				5% preferred A (quar.)	\$1.25	10-1	9-15	Standard Paper Mfg. Co., common	25c	10-1	9-19
Common (quar.)	\$1.75	10-1	9-10	St. Lawrence Corp., Ltd. (quar.)	150c	10-24	9-30	6% preferred (quar.)	75c	10-1	9-19
7% preferred (quar.)	\$1.75	10-7	9-10	St. Lawrence Flour Mills Co., Ltd.—				Standard Paving & Materials, Ltd., common	150c	10-1	9-12
Pittsburgh Plate Glass (quar.)	35c	10-1	9-10	7% preferred (quar.)	\$1.75	11-1	9-30	Participating convertible preferred (s-a)	\$1.14c	10-1	9-12
Pittsburgh Steel Foundry, 5% pfd. (accum.)	\$7	10-1	9-20	St. Louis National Stockyards	75c	10-1	9-24	Participating non-cum. preferred (s-a)	\$1.14c	10-1	9-12
Plainfield Union Water (quar.)	75c	10-1	9-22	St. Louis Rocky Mountain & Pacific Co.—				Participating	\$1.12½c	10-1	9-12
Plastic Wire & Cable Corp. (initial quar.)	15c	10-15	9-25	Quarterly	50c	9-30	9-15	Standard Power & Light (Del.)—			
Planters Nut & Chocolate (quar.)	50c	10-1	9-15	St. Louis-San Francisco Ry. Co.				\$7 preferred (accum.)	\$1.75	11-1	10-15
Plough, Inc. (quar.)	15c	10-1	9-15	½ conv. preferred "A" vtc (quar.)	\$1.25	12-15	12-1	Standard Radio, Ltd., class A	110c	10-10	9-19
Plymouth Oil Co. (quar.)	40c	9-29	9-5	St. Paul Fire & Marine Insurance (quar.)	20c	10-17	10-10	Class B	110c	10-10	9-19
Pneumatic Scale, Ltd., 7% pfd. (quar.)	\$1.17½c	10-1	9-20	St. Regis Paper Co.				Standard Screw Co.	80c	9-30	9-22
Pollock's, Inc. (quar.)	20c	10-1	9-15	\$4.40 1st preferred series A (quar.)	\$1.10	10-1	9-5	Standard Tube, class B	15c	12-10	11-28
Pond Creek Pochontas Co.	\$1	10-1	9-26	San Antonio Transit Co. (quar.)	12½c	11-15	11-1	Stanley Brock Ltd., class A (quar.)	115c	11-1	10-10
Porter (H. K.) Co., common (quar.)	50c	9-30	9-18	Quarterly	12½c	2-15-53	1-31	Class B (quar.)	110c	11-1	10-10
5% preferred (quar.)	62½c	10-1	9-18	San Jose Water Works, common (quar.)	50c	10-1	9-10	Stanley Home Products, voting common	25c	10-1	9-15
Portis Style Industries (quar.)	5c	9-30	9-18	Savango Electric Co. (quar.)	37½c	10-1	9-18	Non-voting, common	25c	10-1	9-15
Portland General Electric (quar.)	45c	10-15	9-30	Savannah Sugar & Refining Corp. (quar.)	50c	10-1	9-18	Stanley Works	60c	9-30	9-12
Portland Woolen Mills, Inc., 6% pfd. (quar.)	\$1.50	9-30	9-25	Schuster (Ed.) & Co., common (quar.)	25c	10-15	9-30	Stedman Bros., Ltd. (quar.)	120c	10-1	9-15
Potomac Electric Power—				4¼% preferred (quar.)	\$1.06½	10-1	9-19	Stecher-Traung Lithograph Corp., common	25c	9-30	9-15
Common (increased quar.)	25c	9-30	9-8	4¼% preferred (quar.)	\$1.18½	10-1	9-19	5% preferred (quar.)	\$1.25	9-30	9-15
3.60% preferred (quar.)	45c	10-1	9-8	Scott Paper Co., \$3.40 pfd. (quar.)	85c	11-1	10-17	Steel Products Engineering (quar.)	20c	9-30	9-18
Power Corp. of Canada, Ltd., com. (quar.)	\$1.40c	9-30	9-5	\$4 preferred (quar.)	\$1	11-1	10-17	Sterling Drug, 3½% preferred (quar.)	87½c	10-1	9-16
6% 1st preferred (quar.)	\$1.50	10-15	9-19	Scovill Manufacturing Co., common (quar.)	50c	10-1	9-12	Stern & Stern Textiles, Inc.—			
6% non-cum. partic. preferred (quar.)	\$1.75c	10-15	9-19	3.65% preferred (quar.)	91½c	12-1	11-14	4½% preferred (quar.)	56c	10-1	9-15
Pratt & Lambert, Inc. (quar.)	75c	10-1	9-15	4.30% preferred (quar.)	\$1.07½	12-1	11-14	Stix Baer & Fuller, 7% 1st pfd. (quar.)	43¾c	9-30	9-15
Prentice-Wabers Products (quar.)	20c	10-1	9-20	Scranton Electric, 3.35% pfd. (quar.)	83¾c	10-1	9-10	Stokely-Van Camp, Inc., common (quar.)	25c	10-1	9-18
Pressed Steel Car Co., 4½% pfd. A (quar.)	56c	10-1	9-19	4.40% preferred (quar.)	\$1.10	10-1	9-10	5% prior preference (quar.)	25c	10-1	9-18
Procter & Gamble Co., 8% pfd. (quar.)	\$2	10-15	9-25	Scruggs-Vandervoort-Barney, Inc.—				Stop & Shop Inc. (quar.)	25c	10-1	9-22
Prophet (Fred B.) Co. (quar.)	12½c	9-30	9-23	Common (quar.)	15c	10-1	9-19	Strawbridge & Clothier, \$5 preferred (quar.)	\$1.25	10-1	9-19
Prospect Hill Apartments, Inc.				\$4.50 series A preferred (quar.)	\$1.12½	10-1	9-19	Sterchi Brothers Stores Inc. (quar.)	37½c	12-12	11-28
\$5.40 preferred (accum.)	\$2	10-1	9-12	Seaboard Container, class A (quar.)	12½c	9-29	9-17	Stern & Stern Textiles Inc., com. (quar.)	15c	10-1	9-22
Prosperity Co., 5% preferred (quar.)	\$1.25	10-16	10-6	Seaboard Finance Co., common (quar.)	45c	10-10	9-18	4½% preferred	57c	1-2-53	12-15
Providence Gas Co.	8c	10-1	9-15	\$2.60 convertible preferred (quar.)	65c	10-10	9-18	Strawbridge & Clothier (quar.)	25c	11-1	10-20
Providence & Worcester RR. (quar.)	\$2.50	10-1	9-15	\$1.35 convertible preferred (quar.)	33¾c	10-10	9-18	Stromberg-Carlson Co., common (quar.)	25c	10-1	9-10
Public National Bank & Trust (N. Y.)—				\$1.72 convertible preferred (quar.)	43c	10-10	9-18	5% convertible preferred (quar.)	50c	10-1	9-15
Quarterly	50c	10-1	9-19	\$2.12 convertible preferred (initial quar.)	53c	10-10	9-18	Suorban Electric Securities Co.—			
Public Service Co. of Oklahoma—				Seattle Gas Co., common	20c	9-30	9-10	\$4 2nd preferred (quar.)	\$1	11-1	10-15
4.65% preferred (quar.)	\$1.16½	10-1	9-15	6% convertible preferred (quar.)	75c	9-30	9-10	Sun Chemical Corp., common (quar.)	15c	11-1	9-20
4% preferred (quar.)	\$1	10-1	9-15	Securities Acceptance Corp. (Omaha), com.	12½c	10-1	9-10	\$4.50 preferred A (quar.)	\$1.13	10-1	9-20
Public Service Electric & Gas, com. (quar.)	40c	9-30	8-29	5% preferred (quar.)	31¾c	10-1	9-10	Sun Life Assurance Co. of Canada (quar.)	175c	10-1	9-15
\$1.40 div. preference common (quar.)	35c	9-30	8-29	Common (quar.)	15c	10-1	9-19	Sun Oil Co., 4½% class A preferred (quar.)	\$1.12½	11-1	10-10
4.08% preferred (quar.)	\$1.02	9-30	8-29	Securities Investment Co. of St. Louis—				Sunbeam Corp. (quar.)	25c	9-29	9-19
4.70% preferred (quar.)	\$1.17½	9-30	8-29	Common (quar.)	15c	10-1	9-19	Sunray Oil Corp., 4¼% pfd. series A (quar.)	26½c	10-1	9-10
7% orig. preferred (quar.)	\$1.75	10-1	9-10	5% preferred (quar.)	\$1.25	10-1	9-19	Superpet Petroleum Corp., 5% pref. (quar.)	\$1.25	10-15	9-25
Publicker Industries (stock dividend)				Seeger Refrigerator Co. (quar.)	40c	11-3	10-17	Sunshine Mining Co. (quar.)	20c	9-30	9-1
1/40th of a share of common for each				Extra	40c	11-3	10-17	Swift & Co. (quar.)	40c	10-1	8-29
common share held	2%	9-30	8-29	Selberling Rubber Co.—				Quarterly	40c	10-1	9-15
Puget Sound Pulp & Timber (quar.)	50c	9-30	9-12	4½% prior pfd. (quar.)	\$1.13	10-1	9-15	Sylvania Electric Products, Inc., com. (quar.)	50c	10-1	9-15
Pure Oil Co., 5% preferred (quar.)	\$1.25	10-1	9-10	5% class A preferred (quar.)	\$1.25	10-1	9-15	\$4 preferred (quar.)	\$1	10-1	9-15
Purex Corp., Ltd. (quar.)	15c	9-30	9-15	Selected American Shares, Inc.	12c	10-28	9-25	\$4.40 convertible preferred (quar.)	\$1.10	10-1	9-15
Putnam (George) Fund (quar.)	15c	10-21	9-30	Servel, Inc., \$4.50 preferred (quar.)	\$1.12½	10-1	9-15	Talcott (James), Inc., common (quar.)	20c	10-1	9-15
Extra	5c	10-21	9-30	Seven-Up Bottling Corp. of Houston (San Antonio, Texas)—				5¼% preferred, series A (quar.)	65c	10-1	9-15
Above payments are derived entirely				Common class A (quar.)	10c	10-15	10-5	4½% preferred (quar.)	56½c	10-1	9-15
from net investment income.				Seven-Up Bottling (St. Louis) (quar.)	20c	10-1	9-19	Tamblyn (G.), Ltd., common (quar.)	125c	10-1	9-5
Pyle National Co., common (quar.)	30c	10-1	9-15	Shakespeare Co.	25c	10-6	9-26	Extra	15c	10-1	9-5
8% preferred (quar.)	\$2	10-1	9-15	Shaffer Stores Co., 5% preferred (quar.)	\$1.25						

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
Tip Top Canners, Ltd., class A	\$25c	10-1	9-20	Virginia Telephone & Telegraph—				Western Union Telegraph Co.	75c	10-15	9-19
Tip Top Tailors, Ltd.	\$15c	10-1	9-2	5½% conv. pfd. series A (quar.)	68¾c	9-30	9-15	Westmoreland, Inc. (quar.)	25c	10-1	9-15
Tobin Packing Co., common (quar.)	15c	10-1	9-15	Vulcan Corp., \$3 conv. prior pfd. (quar.)	75c	9-30	9-15	Weston (George), Ltd. (quar.)	\$25c	10-1	9-10
7% preferred (quar.)	\$1.75	10-1	9-15	\$4.50 preferred (quar.)	\$1.13	9-30	9-15	Weyenberg Shoe Mfg. Co. (quar.)	50c	10-1	9-15
Toronto Iron Works, Ltd., common (quar.)	\$20c	10-1	9-15	Vulcan Detinning Co., 7% pfd. (quar.)	35c	10-20	10-10	Wheeling & Lake Erie Ry., com. (quar.)	\$1.43¾	11-1	10-17
Class A (quar.)	\$20c	10-1	9-15	Wabasso Cotton Co., Ltd. (quar.)	\$25c	10-1	9-8	4% prior lien (quar.)	\$1	11-1	10-17
Toronto Mortgage Co.	\$1.25	10-1	9-15	Wagner Baking Corp., common (quar.)	15c	10-1	9-19	Wheeling Steel Corp., common (quar.)	75c	10-1	9-5
Torington Co. (quar.)	30c	10-1	9-22	7% preferred (quar.)	\$1.75	10-1	9-19	\$5 prior preferred (quar.)	\$1.25	10-1	9-5
Townmotor Corp.	50c	10-1	9-25	Waldorf System, Inc. (quar.)	25c	10-1	9-20	Whitaker Paper Co.	25c	10-1	9-12
Townsend Co.	40c	10-10	9-22	Walker & Co., class A (quar.)	62¾c	10-1	9-15	Whitehall Cement Mfg. (quar.)	\$1	9-30	9-19
Traders Finance, Ltd., class A	\$50c	10-1	9-15	Walker (H.) Gooderham & Worts, Ltd.	\$75c	10-15	9-19	Whitehall Fund, Inc.	18c	10-21	9-24
Class B	\$50c	10-1	9-15	Ward Baking Co., common (quar.)	15c	10-1	9-15	Whitehead Brothers Rubber (quar.)	15c	11-15	11-1
4½% preferred	\$1.12½	10-1	9-15	5½% preferred (quar.)	\$1.37½	10-1	9-15	Whiting Corp.	15c	10-15	10-1
Transcontinental Gas Pipe Line Corp.—				Warehouse & Terminal Corp.—				Wico Electric Co., common (quar.)	50c	9-20	9-15
Common (initial)	35c	12-15	12-1	Reduced quarterly	2c	10-1	9-15	Class A 6% preferred (quar.)	30c	9-30	9-15
\$2.55 preferred (quar.)	63¾c	11-1	10-15	Warner Brothers Pictures, Inc.	25c	10-4	9-5	Wiboldt Scores, Inc., common (quar.)	15c	10-1	9-20
Treesweet Products, \$1.25 preferred (quar.)	\$1¾c	10-15	10-6	Warner-Hudnut, Inc., 6% 1st pfd. (quar.)	\$1.50	10-1	9-17	\$4.25 preferred (quar.)	\$1.06¾	10-1	9-20
Tri-Continental Corp., common	20c	10-8	9-19	Warren Brothers Co., common (quar.)	20c	10-15	10-3	6% preferred (quar.)	75c	10-1	9-20
\$6 preferred (quar.)	\$1.50	10-1	9-19	5% preferred (quar.)	62½c	11-1	10-17	Wilson & Co., \$4.25 preferred (quar.)	\$1.06¾	10-1	9-15
Trico Products Corp. (quar.)	62½c	10-1	9-17	Warren Tool, \$5 preferred (quar.)	\$1.25	10-1	9-25	Willys Overland Motors, Inc.—			
Trinity Universal Insurance Co. (Del.)—				Washington Title Insurance, com. (quar.)	15c	10-1	9-25	\$4.50 convertible preferred ser. A (quar.)	\$1.12½	10-1	9-26
Quarterly	25c	11-15	11-5	Non-cum. class A pfd. (quar.)	\$1.50	10-1	9-25	Wilsil, Ltd.	70c	10-1	8-23
Twin City Rapid Transit Co.—				Waterbury, Farrell Foundry & Machine Co.—				Winthrop Electric Co. (quar.)	\$50c	10-15	9-12
5% conv. prior pfd. (quar.)	62½c	10-1	9-19	Quarterly	50c	9-30	9-17	Wisconsin Electric Power Co.—			
Twin Coach Co. \$1.50 conv. pfd. (quar.)	\$1.42c	10-1	9-19	Waterous, Ltd.	\$10c	10-15	9-30	6% preferred (quar.)	\$1.50	10-31	10-15
208 South La Salle Street (quar.)	62½c	10-1	9-15	Watson (Jack) & Co., Ltd. (quar.)	\$20c	10-1	9-15	Wisconsin Southern Gas & Appliance Corp.	20c	10-15	9-30
Udyette Corp.	25c	10-15	10-1	Waukesha Motor Co. (quar.)	25c	10-1	9-11	Wiser Oil Co. (quar.)	25c	10-1	9-10
Union Acceptance, Ltd., 60c pfd. (quar.)	15c	10-1	9-18	Wayne Knitting Mills (quar.)	35c	10-1	9-15	Extra	25c	10-1	9-10
Union, A.B.C. & Rubber Co.	25c	10-1	9-10	Webb & Knapp, \$6 preferred (accum.)	\$1.50	10-1	9-15	Woodley Petroleum Co. (quar.)	12½c	9-30	9-13
Union Gas Co. of Canada, Ltd. (quar.)	\$25c	11-1	10-1	Weber Showcase & Fixture				Woodward Iron Co. (quar.)	50c	9-30	9-15
Union Investment Co. (quar.)	15c	10-1	9-16	5% preferred (quar.)	31¾c	10-1	9-15	Extra	50c	9-30	9-15
Union Mfg. Co.	40c	9-30	9-15	Weeden & Co., 4% preferred (quar.)	50c	10-1	8-15	Woodward & Lothrop, common (quar.)	50c	10-2	9-10
Union Pacific RR Co., common (quar.)	\$1.25	10-1	9-8	Wellington Fund, Inc. (from current and accumulated income)	20c	9-30	9-11	5% preferred (quar.)	\$1.25	10-2	9-10
4% preferred (s-a)	\$1	10-1	9-8	Wells Fargo & Co.—				Wood, Alexander, Ltd., common	115c	10-16	9-30
Union Stock Yards Co. of Omaha, Ltd.—				4½% preferred (this payment clears all arrears)	45c	10-1	9-22	6% preferred (quar.)	\$1.50	10-1	9-16
Quarterly	\$1	9-30	9-20	Wesson Oil & Snowdrift Co., Inc. (quar.)	22½c	10-1	9-22	Wright-Hargreaves Mines, Ltd.	13c	10-1	8-27
Union Sulphur & Oil, class A	35c	10-10	9-30	7% prior preferred (quar.)	35c	10-1	9-15	Wrigley (William) Jr. Co.—			
Class B	35c	10-10	9-30	West Kootenay Power & Light—	17½c	11-1	10-15	Monthly	25c	10-1	9-20
United Can & Glass Co., common (initial)	7½c	9-30	9-15	7% preferred (quar.)	\$1.75	10-1	9-18	Monthly	25c	11-1	10-20
Stock dividend	5c	9-30	9-15	West Ohio Gas Co. (quar.)	20c	9-20	9-5	Monthly	50c	11-1	10-20
Series A preferred (quar.)	56¾c	9-30	9-15	West Penn Electric Co. (quar.)	50c	9-30	9-12	Monthly	25c	12-1	11-20
United Cigar Whelan Stores—				West Penn Power Co.—				Monthly	25c	1-2-53	12-20
\$3.50 preference (quar.)	87½c	11-1	10-15	4.10% preferred C (quar.)	\$1.02½	10-15	9-15	Monthly	25c	2-2-53	1-20
United Drill & Tool, class A (quar.)	15c	11-1	10-14	4½% preferred (quar.)	\$1.12½	10-15	9-15	Yale & Towne Mfg. Co. (quar.)	50c	10-1	9-10
Class B (quar.)	25c	11-1	10-14	4.20% preferred B (quar.)	\$1.05	10-15	9-15	Yankee Fiber Tile Mfg. (quar.)	10c	9-30	9-18
United Fixed Shares "Y" (liquidating)	\$2.10	9-30		West Texas Utilities Co., \$6 pfd. (quar.)	\$1.50	10-1	9-15	Yates-American Machine Co. (quar.)	25c	10-14	9-30
United Fruit Co. (quar.)	75c	10-15	9-12	West Virginia Pulp & Paper—	50c	10-1	9-15	Yellow Cab Co.—			
Extra	50c	10-15	9-12	Year-end	\$2	10-15	10-1	6% preferred (quar.)	37½c	10-31	10-10
United Fuel Investments, Ltd.—				West Virginia Water Service—				6% preferred (quar.)	37½c	1-31-53	1-10
\$5 class A preferred (quar.)	\$75c	10-1	9-5	4½% preferred (quar.)	\$1.12½	10-1	9-15	6% preferred (quar.)	37½c	4-30-53	4-10
United Funds, Inc.—				\$5 preferred (quar.)	\$1.25	10-1	9-15	6% preferred (quar.)	37½c	7-31	7-10
United Income Fund (from net investment income)	15c	9-30	9-11	Westates Petroleum, pfd. (accum.)	15c	10-20	9-25	6% preferred (quar.)	37½c	7-31-53	7-10
United Gas Corp.	31¾c	10-1	9-10	Western Casualty & Surety (quar.)	50c	9-30	9-18	York Corp., common	25c	10-1	9-12
United Gas Improvement Co. (quar.)	5c	9-30	8-29	Western Department Stores (quar.)	20c	10-1	9-10	4½% preferred (quar.)	56¾c	10-1	9-12
United Illuminating Co.	55c	10-1	9-12	Western Electric Co. (quar.)	75c	9-30	9-23	Younker Brothers, common (quar.)	50c	10-1	9-16
United Industrial Bank (Brooklyn, N. Y.)—				Western Grocers, Ltd., class A (quar.)	\$150c	10-15	9-15	5% preferred (quar.)	62½c	10-1	9-16
Quarterly	\$1	10-1	9-22	\$1.40 preferred (quar.)	\$35c	10-15	9-15	Zeller's, Ltd., common (quar.)	\$17½c	11-1	10-1
United New Jersey RR. & Canal (quar.)	\$2.50	10-10	9-20	Western Insurance Securities Co.—				5% preferred (quar.)	\$31¾c	11-1	10-1
United Paramount Theatres, common	25c	10-17	9-23	6% preferred (quar.)	\$1.50	10-1	9-18	6% preferred (quar.)	\$37½c	11-1	10-1
Certificates of interest	25c	10-17	9-26	\$2.50 class A (accum.)	\$1	11-1	10-17	Zenth Radio Corp. (quar.)	50c	9-30	9-12
United Piece Dye Works, \$4.25 pfd. (quar.)	\$1.06¾	10-1	9-19	Western Maryland Ry., 7% 1st pfd. (accum.)	\$7	9-29	9-15				
United Printers & Publishers, Inc. (quar.)	30c	10-1	9-20	Western Massachusetts Cos. (quar.)	50c	9-30	9-16				
United Public Markets (stock dividend)	2c	10-1	9-2	Western Pacific RR. Co.—							
United Shoe Machinery Corp., com. (quar.)	62½c	11-1	10-3	5% preferred A (quar.)	\$1.25	11-17	11-3				
6% preferred (quar.)	37½c	11-1	10-3	5% preferred A (quar.)	\$1.25	2-16-53	2-2				
United Specialties Co. (quar.)	25c	11-4	9-8	Western Tablet & Stationery Co., common	60c	10-15	9-26				
U. S. & Foreign Securities Corp.—				5% preferred (quar.)	\$1.25	10-1	9-12				
\$4.50 1st preferred (quar.)	\$1.12½	9-30	9-22	5% preferred (quar.)	\$1.25	1-2-53	12-12				
\$6 2nd preferred (quar.)	\$1.50	9-30	9-22								
U. S. & International Securities Corp.—											
\$5 1st preferred (quar.)	\$1.25	9-30	9-19								
U. S. Cold Storage Corp.	60c	9-30	9-12								
U. S. Fidelity & Guaranty Co. (Balt.)—											
Quarterly	50c	10-15	9-29								
U. S. Finishing Co., \$4 preferred (quar.)	\$1	10-1	9-15								
7% preferred (quar.)	\$1.75	10-1	9-15								
U. S. Foll Co., class A	20c	10-7	9-19								
Class B	20c	10-7	9-19								
7% preferred (quar.)	\$1.75	10-1	9-19								
U. S. Gypsum Co., common (quar.)	\$1	10-1	9-8								
Extra	\$1.50	10-1	9-8								
7% preferred (quar.)	\$1.75	10-1	9-8								
United States Lines Co.—											
4½% preferred (s-a)	22½c	1-1-53	12-12								
U. S. Playing Card Co.	\$1	10-1	9-15								
U. S. Plywood Corp., common (quar.)	35c	10-10	10-1								
3¾% preferred A (quar.)	93¾c	10-1	9-19								
3¾% preferred B (quar.)	93¾c	10-1	9-19								
U. S. Printing & Lithograph											
5% preference series A (quar.)	62½c	10-1	9-15								
U. S. Radiator Corp., common (quar.)	25c	11-1	10-17								
Stock dividend	2½c	11-1	10-17								
6% preferred (quar.)	75c	11-1	10-17								
U. S. Rubber Reclaiming Co.—											
\$1.40 convertible preferred (accum.)	35c	10-1	9-15								
U. S. Shoe Corp., new common (initial)	25c	10-15	9-30								
U. S. Smelting, Refining & Mining Co., com.	50c	10-15	9-22								
7% preferred (quar.)	87½c	10-15	9-22								
U. S. Sugar Corp., common (quar.)	12½c	9-30	9-15								
Common (quar.)	12½c	12-20	12-8								
Extra	10c	12-20	12-8								
Preferred C (quar.)	37½c	10-10	9-30								
Preferred C (quar.)	37½c	1-10-53	1-2								
U. S. Trust Co. (N. Y.) (quar.)	\$3.50	10-1	9-15								
United Steel Corp., Ltd., common (quar.)	120c	9-30	9-2								
6% class A preference (s-a)	175c	10-31	10-10								
United Stockyards Corp., common (quar.)	10c	10-15	9-20								
70c convertible preferred (quar.)	17½c	10-15	9-20								
United Utilites, Inc., common (quar.)	25c	9-30	9-11								
7% preferred	\$1.75	10-1	9-15								
United Wallpaper, Inc., 4% preferred (quar.)	50c	10-15	10-1								
Universal-Cyclops Steel Corp. (quar.)	25c	9-30	9-15								
Extra	25c	9-30	9-15								
Universal Leaf Tobacco Co., common (quar.)	35c	11-1	10-16								
8% preferred (quar.)	\$2	10-1	9-17								
Upson Co., 4½% preferred (quar.)	\$1.12½	10-1	9-15								
Utah-Idaho Sugar Co., 60c cl. A pfd. (quar.)	15c	9-30	9-19								
Utah Power & Light Co.	45c	10-1	9-5								
Utica Knitting Co.—											
5% prior preferred (quar.)	62½c	10-1	9-19								
7% prior preferred (quar.)	62½c	1-2-53	12-9								
Utility Appliance Corp., \$1 conv. pfd. (quar.)	25c	1									

STATE AND CITY DEPARTMENT

BOND PROPOSALS AND NEGOTIATIONS

ALABAMA

Hamilton, Ala.

Bond Sale—The \$390,000 general obligation building bonds offered on Aug. 11—v. 176, p. 553—were awarded to a syndicate composed of Hendrix & Mayes, Sterne, Agee & Leach, Stubbs, Smith & Lombardo, all of Birmingham, and Thornton, Mohr & Co., of Montgomery, as 3½s.

ALASKA

Juneau, Alaska

Bond Sale—The issue of \$375,000 bonds was purchased by Grande & Co., of Seattle, as 3½s and 3¼s, as follows:

\$287,000 street improvement bonds. Dated April 15, 1952. Due in 10 years.

\$88,000 fire station improvement bonds. Dated Feb. 1, 1952. Due in 10 years.

Additional Sale—It is reported that the \$205,500 City Hall bonds were purchased by the United States Treasury, as 2s, at par. Due on July 1, 1973.

CALIFORNIA

Alameda Unified Sch. Dist. (Alameda County), Calif.

Note Sale—The \$400,000 tax anticipation notes offered on Sept. 23—v. 176, p. 1104—were awarded to a syndicate composed of the Bank of America National Trust & Savings Association, American Trust Co., and Wells Fargo Bank & Union Trust Co., all of San Francisco, at 1½%.

Artesia Sch. Dist. (Los Angeles County), Calif.

Bond Sale—The \$60,000 building bonds offered on Sept. 23—v. 176, p. 1104—were awarded to the Bank of America National Trust & Savings Association, of San Francisco, and Associates, as 3½s, at a price of 101.30, a basis of about 3.36%.

Bender Union Sch. Dist. (Fresno County), Calif.

Bond Sale—The \$65,000 building bonds offered on Sept. 16—v. 176, p. 900—were awarded to a syndicate composed of the Bank of America National Trust & Savings Association, Lawson, Levy & Williams, Stone & Youngberg, all of San Francisco, and C. N. White & Co., of Oakland, at a price of 100.14, a net interest cost of about 3.09%, as follows:

\$44,000 3¼s. Due on Oct. 1 from 1953 to 1959 inclusive.

21,000 3s. Due on Oct. 1 from 1960 to 1962 inclusive.

Berkeley Unified Sch. Dist. (Alameda County), Calif.

Note Sale—The \$600,000 tax anticipation notes offered on Sept. 23—v. 176, p. 1104—were awarded to a syndicate composed of the Bank of America National Trust & Savings Association, American Trust Co., and Wells Fargo Bank & Union Trust Co., all of San Francisco, at 1½%.

Covina Union High Sch. Dist. (Los Angeles County), Calif.

Bond Offering—Harold J. Ostly, County Clerk, will receive sealed bids until 9 a.m. (PST) on Sept. 30 for the purchase of \$295,000 election—1951, series B bonds. Dated Nov. 1, 1952. Due on Nov. 1 from 1953 to 1972 inclusive. Principal and interest (M-N) payable at the County Treasurer's office.

Downey Union High Sch. Dist. (Los Angeles County), Calif.

Bond Offering—Harold J. Ostly, County Clerk, will receive sealed bids until 9 a.m. (PST) on Sept. 30 for the purchase of \$1,005,000 bonds, as follows:

\$750,000 school bonds. Dated Nov. 1, 1952. Due on Nov. 1 from 1953 to 1972 inclusive.

255,000 school bonds. Dated Feb. 1, 1951. Due on Feb. 1 from 1954 to 1976 inclusive.

Principal and interest payable at the County Treasurer's office, or at the fiscal agencies of the County, in New York City.

Downey Sch. Dist. Los Angeles County, Calif.

Bond Sale—The \$172,000 building bonds offered on Sept. 23—v. 176, p. 1104—were awarded to the Bank of America National Trust & Savings Association, of San Francisco, and Associates, as 3s, at a price of 101.52, a basis of about 2.80%.

Fresno County Water Works Dist. No. 11 (P. O. Fresno County), California

Bond Offering—J. L. Brown, County Clerk, will receive sealed bids until 11 a.m. (PST) on Sept. 30 for the purchase of \$68,000 water bonds. Dated Oct. 15, 1952. Due on Oct. 15 from 1953 to 1976 inclusive. Principal and interest (A-O) payable at the County Treasurer's office. Legality approved by Orrick, Dahlquist, Neff & Herrington, of San Francisco.

Garden Grove Sch. Dist. (Orange County), Calif.

Bond Offering—B. J. Smith, County Clerk, will receive sealed bids until 11 a.m. (PST) on Sept. 30 for the purchase of \$285,000 building bonds. Dated Oct. 1, 1952. Due on Oct. 1 from 1953 to 1977 inclusive. Principal and interest (A-O) payable at the County Treasurer's office. Legality approved by O'Melveny & Myers, of Los Angeles.

Grant Union High School District (Sacramento County), Calif.

Bond Sale—The \$170,000 building bonds offered on Sept. 22—v. 176, p. 1104—were awarded to a syndicate composed of the Bank of America National Trust & Savings Association, Dean Witter & Co., J. Barth & Co., all of San Francisco, William R. Staats & Co., of Los Angeles, Merrill Lynch, Pierce, Fenner & Beane, Lawson, Levy & Williams, both of San Francisco, C. N. White & Co., of Oakland, and Stone & Youngberg, of San Francisco, at a price of 100.05, a net interest cost of about 3.05%, as follows:

\$42,000 3¼s. Due on Dec. 1, 1973.

128,000 3s. Due on Dec. 1 in 1974 and 1975.

Hayward Union High Sch. Dist. (Alameda County), Calif.

Note Sale—The \$300,000 tax anticipation notes offered on Sept. 23—v. 176, p. 1104—were awarded to a syndicate composed of the Bank of America National Trust & Savings Association, American Trust Co., and the Wells Fargo Bank & Union Trust Co., all of San Francisco, at 1¼%.

Highland Sch. Dist. (San Bernardino County), Calif.

Bond Sale—The \$10,000 building bonds offered on Sept. 22—v. 176, p. 1104—were awarded to the Bank of America National Trust & Savings Association, of San Francisco, as 3¼s, at a price of 100.49, a basis of about 3.20%.

Katella School District (Orange County), Calif.

Bond Offering—B. J. Smith, County Clerk, will receive sealed bids until 11 a.m. (PST) on Oct. 7 for the purchase of \$50,000 building bonds. Dated Nov. 1, 1952. Due on Nov. 1 from 1953 to 1977 inclusive. Principal and interest (M-N) payable at the County Treasurer's office. Legality approved by O'Melveny & Myers, of Los Angeles.

Lincoln Union High Sch. Dist. (P. O. Placer County), Calif.

Bond Sale—The \$179,000 building bonds offered on Aug. 4—v. 176, p. 468—were awarded to the Bank of America National Trust & Savings Association, of San Francisco, as 3s, at a price of 100.20, a basis of about 2.97%.

Palo Alto, Calif.

Bond Sale—The \$950,000 Municipal Improvement—1951, series C bonds offered on Sept. 22—v. 176, p. 1003—were awarded to a syndicate composed of Laidlaw & Co., First of Michigan Corp., both of New York City, Taylor & Co., of Beverly Hills, and Bramhall, Barbour & Co., of New York City, at a price of 100.008, a net interest cost of about 2.16%, as follows:

\$390,000 2s. Due on Oct. 1 from 1953 to 1963 inclusive.

40,000 1¼s. Due on Oct. 1, 1964.

80,000 2s. Due on Oct. 1 in 1965 and 1966.

440,000 2¼s. Due on Oct. 1 from 1967 to 1977 inclusive.

San Leandro Unified Sch. Dist. (Alameda County), Calif.

Note Sale—The \$450,000 tax anticipation notes offered on Sept. 23—v. 176, p. 1104—were awarded to a syndicate composed of the Bank of America National Trust & Savings Association, American Trust Co., and the Wells Fargo Bank & Union Trust Co., all of San Francisco, at 1¼%.

San Lorenzo Sch. Dist. (Alameda County), Calif.

Note Sale—The issue of \$150,000 tax anticipation notes was purchased by a syndicate composed of the Bank of America National Trust & Savings Association, American Trust Co., and the Wells Fargo Bank & Union Trust Co., all of San Francisco, at 2%. Dated Sept. 29, 1952. Legality approved by Orrick, Dahlquist, Neff & Herrington, of San Francisco.

South Bay Union High Sch. Dist. (Los Angeles County), Calif.

Bond Sale—The \$300,000 building bonds offered on Sept. 23—v. 176, p. 1104—were awarded to the Bank of America National Trust & Savings Association, of San Francisco, and Associates, as 3s, at a price of 101.25 a basis of about 2.85%.

COLORADO

Englewood, Colo.

Bond Sale—The issue of \$725,000 sewer revenue bonds was purchased by Boettcher & Co., of Denver, and Associates, as 2¼s, 3s, 3¼s and 3½s.

CONNECTICUT

Brookfield (P. O. Brookfield), Connecticut

Bond Sale—The \$225,000 school bonds offered on Sept. 22—v. 176, p. 1003—were awarded to the Harris Trust & Savings Bank, of Chicago, as 2.05s, at a price of 100.30, a basis of about 2.01%.

Hartford, Conn.

Bond Offering—Geo. H. Gabb, City Treasurer, will receive sealed bids until noon (EST) on Oct. 1 for the purchase of \$1,600,000 general obligation bonds, as follows:

\$1,500,000 public works, series N bonds. Dated Oct. 1, 1952. Due on Oct. 1 from 1953 to 1967 inclusive.

100,000 public works, series O bonds. Dated Nov. 1, 1952. Due on Nov. 1 from 1953 to 1957 inclusive.

Principal and interest payable at the City Treasurer's office. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

Milford, Conn.

Note Sale—The issue of \$400,000 tax anticipation notes was purchased by the First National Bank, of Boston, at 1.10% discount. Dated Sept. 24, 1952. Due on April 1, 1953. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

FLORIDA

De Funiak Springs, Fla.

Bond Sale—The issue of \$110,000 street paving bonds was purchased by Thornton, Mohr & Co., of Montgomery, at a price of 100.02, a net interest cost of about 3.73%.

St. Augustine, Fla.

Certificate Sale—The \$400,000 water revenue certificates offered on Sept. 22—v. 176, p. 813—were awarded to Barcus, Kindred & Co., and E. Ray Allen & Co., both of Chicago, jointly, at a price of 97.34, a net interest cost of about 3.34%, as follows:

\$153,000 3s. Due on Jan. 1 from 1956 to 1966 incl.

132,000 3¼s. Due on Jan. 1 from 1967 to 1973 inclusive.

115,000 3.20s. Due on Jan. 1 from 1974 to 1978 inclusive.

ILLINOIS

Chicago Transit Authority, Ill.

Bond Offering—Ralph Budd, Chairman Transit Board, will receive sealed bids until 10 a.m. (CST) on Sept. 30 for the purchase of \$23,000,000 property purchase and improvement revenue, series 1952 bonds. Dated July 1, 1952. Due on July 1, 1982. Principal and interest (J-J) payable at the First National Bank, of Chicago, and in New York City, and San Francisco. Legality approved by Chapman & Cutler, of Chicago.

Cook County Sch. Dist. No. 35 (P. O. Glencoe), Ill.

Bond Offering—Paul J. Misner, Secretary of Board of Education will receive sealed bids until 7:30 p.m. (CST) on Oct. 7 for the purchase of \$700,000 building bonds. Dated Oct. 1, 1952. Due on Dec. 1 from 1953 to 1971 inclusive. Principal and interest (J-D) payable in Chicago. Legality approved by Chapman & Cutler, of Chicago.

Cook County Sch. Dist. No. 99 (P. O. Cicero 50), Ill.

Bond Sale—The \$380,000 building bonds offered on Sept. 18—v. 176, p. 1003—were awarded to a syndicate composed of John Nuveen & Co., McDougal & Condon, and Burns, Corbett & Pickard, Inc., all of Chicago, at a price

of 100.008, a net interest cost of about 2.72%, as follows:

\$40,000 2½s. Due on Jan. 1 in 1956 and 1957.

340,000 2¾s. Due on Jan. 1 from 1959 to 1963 inclusive.

Fairfield, Ill.

Certificate Sale—The issue of \$700,000 gas public utility certificates was purchased by Barcus, Kindred & Co., of Chicago, as 3¾s. Dated June 1, 1952. Legality approved by Charles & Trauernicht, of St. Louis.

Greene County Sch. Dist. (P. O. Roodhouse), Ill.

Bond Offering—Charles Barlow, Superintendent of Schools, will receive sealed bids until 7:30 p.m. (CST) on Oct. 2 for the purchase of \$335,000 building general obligation bonds, as follows:

\$260,000 community high school district No. 108 bonds. Due on Jan. 1 from 1954 to 1971 inclusive.

75,000 school district No. 72 bonds. Due on Jan. 1 from 1954 to 1968 inclusive.

The bonds are dated Sept. 1, 1952.

Norris City, Ill.

Certificate Sale—The issue of \$160,000 gas public utility certificates was purchased by Hugh V. Duggan, of Chicago, as 4s. Dated Oct. 1, 1951. Legality approved by Charles & Trauernicht, of St. Louis.

Winnebago County Sch. Dist. No. 70 (P. O. Rockford), Illinois

Bond Offering—Lewis S. Price, District Secretary, will receive sealed bids until 7:30 p.m. (CST) on Sept. 30 for the purchase of \$207,000 school building bonds. Dated Sept. 1, 1952. Due on Sept. 1 from 1954 to 1972 inclusive. Principal and interest (M-S) payable at a bank or trust company in Chicago. Legality approved by Chapman & Cutler, of Chicago.

INDIANA

Boonville-Boon Township Sch. Dist. (P. O. Boonville), Ind.

Bond Sale—The \$159,000 building—1952 bonds offered on Sept. 22—v. 176, p. 1004—were awarded to the City Securities Corp., of Indianapolis, as 2s, at a price of 100.21, a basis of about 1.95%.

Gary Sch. City, Ind.

Bond Sale—The \$450,000 school improvement, series 45 bonds offered on Sept. 23—v. 176, p. 1004—were awarded to the Gary National Bank, as 1½s, at a price of 100.002, a basis of about 1.49%.

Hendricks Township (P. O. R. R. No. 4, Franklin), Ind.

Bond Sale—The \$74,900 school bonds offered on Sept. 18—v. 176, p. 900—were awarded to the City Securities Corp., of Indianapolis, as 2½s, at a price of 100.30, a basis of about 2.08%.

Upland, Ind.

Bond Offering—Clarence J. Porter, Town Clerk-Treasurer, will receive sealed bids until 8 p.m. (CST) on Oct. 6 for the purchase of \$18,500 water works revenue bonds. Dated Oct. 1, 1952. Due on July 1 from 1953 to 1972 inclusive. The bonds maturing on July 1, 1953, and thereafter are callable. Principal and interest (J-J) payable at the Upland Bank, Upland. Legality approved by Ross, McCord, Ice and Miller, of Indianapolis.

IOWA**Des Moines, Iowa**

Bond Sale—The \$4,000,000 Liberty Memorial bonds offered on Sept. 22—v. 176, p. 1105—were awarded to a syndicate composed of the Harris Trust & Savings Bank, Paine, Webber, Jackson & Curtis, both of Chicago, C. J. Devine & Co., of New York City, William Blair & Co., of Chicago, Stern Bros. & Co., of Kansas City, F. S. Smithers & Co., of New York City, Iowa-Des Moines National Bank, of Des Moines, White-Phillips Co., of Davenport, and C. F. Childs & Co., of Chicago, as 2s, at a price of 100.58, a basis of about 1.94%.

Shenandoah School District, Iowa

Bond Sale—The issue of \$350,000 school bonds was purchased by Halsey, Stuart & Co., as 2½s, at a price of 100.96, a basis of about 2.14%. Dated Oct. 1, 1952. Due on Nov. 1 from 1953 to 1971 inclusive. Legality approved by Chapman & Cutler, of Chicago.

Waterloo, Iowa

Bond Sale—The \$700,000 sewer bonds offered on Sept. 18—v. 176, p. 901—were awarded to a syndicate composed of the First National Bank, of Chicago, City National Bank & Trust Co., of Kansas City, and the Waterloo Savings Bank, as 2s, at a price of 100.51, a basis of about 1.94%.

Webb Con. School District, Iowa

Bond Offering—Lester C. Anderson, Secretary of Board of Education, will receive sealed bids until 2 p.m. (CST) on Oct. 6 for the purchase of \$90,000 building bonds. Dated Oct. 1, 1952. Due on Nov. 1 from 1953 to 1971 inclusive. Legality approved by Chapman & Cutler, of Chicago.

KANSAS**Topeka, Kan.**

Bond Offering—Edwin R. Jones, City Clerk, will receive sealed bids until 11 a.m. (CST) on Oct. 9 for the purchase of \$1,924,476.79 bonds, as follows:

\$238,476.79 sewer bonds. Due on Oct. 15 from 1953 to 1962 inclusive.

1,142,000.00 street and alley paving bonds. Due on Oct. 15 from 1953 to 1962 inclusive.

344,000.00 street repair bonds. Due on Oct. 15 from 1953 to 1962 inclusive.

200,000.00 sewage disposal bonds. Due on Oct. 15 from 1953 to 1962 inclusive.

The bonds are dated Oct. 15, 1952. Principal and interest (A-O) payable at the State Fiscal Agency, Topeka.

LOUISIANA**Crowley, La.**

Bond Offering—I. B. Broussard, City Clerk, will receive sealed bids until 7 p.m. (CST) on Oct. 25 for the purchase of \$500,000 sewer bonds. Dated Nov. 1, 1952. Due on Nov. 1 from 1954 to 1982 inclusive. Principal and interest (M-N) payable at the City Treasurer's office. Legality approved by Chapman & Cutler, of Chicago.

Independence, La.

Bond Offering—P. E. Dolhonde, Town Clerk, will receive sealed bids until 11 a.m. (CST) on Oct. 14 for the purchase of \$10,000 public improvement bonds. Dated Nov. 1, 1952. Due on Nov. 1 from 1954 to 1972 inclusive. Interest M-N. Legality approved by Foley, Cox & Judell, of New Orleans.

New Iberia, La.

Bond Sale—The \$175,000 bonds offered on Sept. 24—v. 176, p. 901—were awarded to Schweickhardt & Co., of New Orleans, at a net interest cost of about 2.34%.

Rayville, La.

Bond Offering—W. A. Cooper, Town Clerk, will receive sealed bids until 10 a.m. (CST) on Oct. 29 for the purchase of \$285,000 electric light and water revenue

bonds. Dated Dec. 1, 1952. Due on Dec. 1 from 1954 to 1977 inclusive. The bonds are callable. Interest J-D. Legality approved by Foley, Cox & Judell, of New Orleans.

MAINE**Bangor, Me.**

Bond Sale—The \$100,000 permanent public improvement water bonds offered on Sept. 22—v. 176, p. 1004—were awarded to a syndicate composed of the Eastern Trust & Banking Co., of Bangor, Lincoln Trust Co., of Lincoln, and the Millinocket Trust Co., of Millinocket, as 1½s, at a price of 100.08, a basis of about 1.37%.

MARYLAND**Baltimore, Md.**

Bond Offering—John J. Ghingher, City Treasurer, will receive sealed bids until Oct. 21 for the purchase of \$14,850,000 bonds, as follows:

\$2,950,000 redevelopment bonds.

7,600,000 school bonds.

1,400,000 welfare and other buildings bonds.

1,500,000 water bonds.

1,400,000 sewer bonds.

Salisbury, Md.

Bond Sale—The \$60,000 sanitary sewer and water supply—1952 bonds offered on Sept. 22—v. 176, p. 1004—were awarded to the Farmers & Merchants Bank, of Salisbury, as 1.20s, at par.

MASSACHUSETTS**Middlesex County (P. O. East Cambridge), Mass.**

Note Offering—Charles P. Howard, County Treasurer, will receive sealed bids until 11 a.m. (EST) on Sept. 30 for the purchase of \$225,000 notes. Dated Oct. 7, 1952. Due on Oct. 6, 1953.

New Bedford, Mass.

Bond Sale—The issue of \$337,000 bonds was purchased by the Union Securities Corp., of New York City, as 2½s, at a price of 100.03, a basis of about 2.24%.

Peabody, Mass.

Bond Sale—The issue of \$170,000 bonds was purchased by the Rockland-Atlas National Bank, of Boston, as 1.60s, at a price of 100.09, a basis of about 1.56%.

Worcester County (P. O. Worcester), Mass.

Note Sale—The issue of \$200,000 tax anticipation notes was awarded as follows:

\$100,000 to the Day Trust Co., Boston, at 0.75%. Due on Nov. 17, 1952.

100,000 to the National Shawmut Bank, Boston, at 0.75%. Due on Nov. 17, 1952.

MICHIGAN**Battle Creek Sch. Dist., Mich.**

Note Offering—DeWitt Kies, District Secretary, will receive sealed bids until 5 p.m. (EST) on Sept. 29 for the purchase of \$550,000 notes, as follows:

\$400,000 tax anticipation notes. Dated Oct. 9, 1952. Due on Jan. 30, 1953.

150,000 tax anticipation notes. Dated Nov. 20, 1952. Due on Jan. 30, 1953.

Beulah, Mich.

Bond Offering—Mrs. Em. Pierce, Village Clerk, will receive sealed bids until 8 p.m. (EST) on Oct. 8 for the purchase of \$50,000 sewage disposal system bonds. Dated Aug. 1, 1952. Due on Nov. 1 from 1954 to 1973 inclusive. The bonds maturing in 1968 to 1973 are callable. Interest M-N. Legality approved by Berry, Stevens, Barbier, Evelyn & MacFarlane, of Detroit.

Dearborn, Mich.

Note Sale—The \$190,000 tax anticipation notes offered on Sept. 23—v. 176, p. 1105—were awarded to the Manufacturers National Bank, of Detroit, at 1%.

Additional Sale—The \$15,000 special assessment bonds was purchased by the City Sinking Fund,

as 2s, at par. Earlier all bids received for the purchase of these bonds were rejected.

Detroit, Mich.

Bond Sale—The \$200,000 street and alley paving special assessment, series 52-F bonds offered on Sept. 23—v. 176, p. 1105—were awarded to the First of Michigan Corp., of Detroit, at a price of 100.00, a net interest cost of about 1.76%, as follows:

\$40,000 2s. Due on Sept. 15, 1953.

160,000 1½s. Due on Sept. 15 from 1954 to 1957 inclusive.

Frankenmuth, Mich.

Bond Offering—Harold Roedel, Village Clerk, will receive sealed bids until 7 p.m. (EST) on Sept. 29 for the purchase of \$72,000 water supply system revenue bonds. Dated Aug. 1, 1952. Due on Aug. 1 from 1954 to 1967 inclusive. The bonds maturing in 1957 to 1967 are callable. Principal and interest (F-A) payable at the Frankenmuth State Bank, Frankenmuth. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

Georgetown Township Sch. Dist. No. 11 (P. O. Jenison), Mich.

Bond Offering—Harold Timmer, Director, will receive sealed bids until 5 p.m. (EST) on Oct. 3 for the purchase of \$100,000 building bonds. Dated Nov. 1, 1952. Due on Nov. 1 from 1953 to 1967 inclusive. The bonds maturing in 1960 to 1967 are callable. Interest M-N. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

Kalamazoo and Cooper Townships Frac. Sch. Dist. No. 15 (P. O. R. R. No. 1, Kalamazoo), Mich.

Bond Offering—Garrett Gernaat, Secretary of Board of Education, will receive sealed bids until 8 p.m. (EST) on Sept. 29 for the purchase of \$200,000 building bonds. Dated Oct. 1, 1952. Due on April 1 from 1953 to 1968 inclusive. The bonds maturing in 1957 to 1968 are callable. Interest A-O. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

Kaukawlin Township Sch. Dist. No. 1 Frac. (with Fraser Twp.), (P. O. Linwood), Mich.

Bond Offering—Jule Moore, Director, will receive sealed bids until 8 p.m. (EST) on Oct. 8 for the purchase of \$20,000 building bonds. Dated Oct. 1, 1952. Due on April 1 from 1953 to 1959 inclusive. The bonds maturing in 1955 to 1959 are callable. Principal and interest (A-O) payable at the State Bank of Linwood, Linwood.

Lake and Erin Townships Frac. School District No. 3 (P. O. St. Clair Shores), Mich.

Note Sale—The \$47,000 tax anticipation notes offered on Sept. 23—v. 176, p. 1106—were awarded to Kenower, MacArthur & Co., of Detroit.

Lincoln Park, Mich.

Bond Sale—The \$335,950 bonds offered on Sept. 22—v. 176, p. 1106—were awarded to a syndicate composed of Stranahan, Harris & Co., Ryan, Sutherland & Co., both of Toledo, and Kenower, MacArthur & Co., of Detroit, as 3s, at a price of 100.03, a basis of about 2.98%.

Muskegon, Mich.

Bond Sale—The \$31,000 special assessment sewer bonds offered on Sept. 23—v. 176, p. 1004—were awarded to the Police and Firemen's Pension System Fund, as 3s, at par.

Oak Park, Mich.

Bond Offering—Louise Shaw, City Clerk, will receive sealed bids until 8 p.m. (EST) on Sept. 29 for the purchase of \$283,000 bonds, as follows:

\$247,000 paving special assessment, series 1952 bonds. Due on Dec. 1 from 1954 to 1961 inclusive. The bonds maturing in 1961 are callable.

36,000 paving, series 1952 bonds. Due on Dec. 1 from 1953 to 1961 inclusive.

The bonds are dated Sept. 1, 1952. Interest J-D. Legality approved by Barry, Stevens, Barbier, Evelyn & MacFarlane, of Detroit.

Osceola and Evart Townships**Sch. Dist. No. 3 Frac. (P. O. Evart), Mich.**

Bond Offering—Keith G. Bregenzer, Secretary of Board of Education, will receive sealed bids until 8 p.m. (EST) on Oct. 2 for the purchase of \$95,000 building bonds. Dated Oct. 1, 1952. Due on April 1 from 1953 to 1969 inclusive. The bonds maturing in 1962 to 1969 are callable. Interest A-O. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

Pontiac, Mich.

Bond Offering—Ada R. Evans, City Clerk, will receive sealed bids until 8 p.m. (EST) on Oct. 7 for the purchase of \$700,000 sewage disposal system revenue, series 1952 bonds. Dated Oct. 1, 1952. Due on Jan. 1 from 1954 to 1969 inclusive. The bonds are callable. Principal and interest (J-J) payable at the National Bank of Detroit. Legality approved by Berry, Stevens, Barbier, Evelyn & MacFarlane, of Detroit.

St. Clair County-Port Huron**Joint Building Authority (P. O. Port Huron), Michigan**

Bond Offering—James M. MacTaggart, Secretary of the Commission, will receive sealed bids until 7:30 p.m. (EST) on Oct. 15 for the purchase of \$3,200,000 building and site revenue bonds. Dated Nov. 1, 1952. Due on Jan. 1 from 1956 to 1988 incl. The bonds maturing on and after Jan. 1, 1957 are callable. Principal and interest (J-J) payable at the Detroit Trust Co., Detroit. Legality approved by Berry, Stevens, Barbier, Evelyn & MacFarlane, of Detroit.

Superior and Ann Arbor Townships Sch. Dist. No. 2 Frac. (P. O. R. F. D. No. 2, Plymouth Road, Ann Arbor), Mich.

Bond Sale—The \$60,000 building bonds offered on Sept. 17—v. 176, p. 1004—were awarded to Watling, Lerchen & Co., of Detroit, at a price of 100.12, a net interest cost of about 3.58%, as follows:

\$36,000 3½s. Due on April 1 from 1953 to 1964 inclusive.

24,000 3½s. Due on April 1 from 1965 to 1969 inclusive.

Troy Township (P. O. Route 2, Birmingham), Mich.

Bond Offering—Clifton Truesdell, Township Clerk, will receive sealed bids until 8 p.m. (EST) on Sept. 29 for the purchase of \$340,000 water supply system revenue, series 1 bonds. Dated Aug. 1, 1952. Due on April 1 from 1954 to 1983 inclusive. The bonds maturing on and after April 1, 1957 are callable. Principal and interest (A-O) payable at the Detroit Trust Co., Detroit. Legality approved by Berry, Stevens, Barbier, Evelyn & MacFarlane, of Detroit.

MINNESOTA**Anoka County Indep. Sch. Dist.****No. 65 (P. O. Columbia Heights), Minn.**

Bond Sale—The \$150,000 building bonds offered on Sept. 24—v. 176, p. 1106—were awarded to a syndicate composed of the First National Bank, of Minneapolis, First National Bank, of St. Paul, Columbia Heights State Bank and Mannheimer-Egan, Inc., of St. Paul, at a net interest cost of about 2.81%.

Belview, Minn.

Bond Sale—The \$42,000 improvement bonds offered on Sept. 23—v. 176, p. 1106—were awarded to Piper, Jaffray & Hopwood, of Minneapolis, as follows:

\$21,000 3½s. Due on Jan. 1 from 1954 to 1960 inclusive.

21,000 3.60s. Due on Jan. 1 from 1961 to 1973 inclusive.

Carlton County Indep. Sch. Dist.**No. 27 (P. O. Cloquet), Minn.**

Bond Sale—The \$69,000 building bonds offered on Sept. 15—v. 176, p. 814—were awarded to the Mannheimer-Egan, Inc., and Harold E. Wood & Co., both of St. Paul, jointly, at a price of 100.04, a net interest cost of about 2.93%, as follows:

\$29,000 2½s. Due on Jan. 1 from 1954 to 1963 inclusive.

40,000 3.10s. Due on Jan. 1 from 1964 to 1973 inclusive.

Douglas, Grant and Otter Tail Counties Joint Indep. Con. Sch. Dist. No. 57 (P. O. Evansville), Minn.

Bond Offering—Bertil Frykman, District Clerk, will receive sealed bids until 1 p.m. (CST) on Oct. 8 for the purchase of \$386,000 building bonds. Dated Oct. 1, 1952. Due on Oct. 1 from 1955 to 1982 inclusive. The bonds maturing on or after Oct. 1, 1973 are callable. Legality approved by Dorsey, Colman, Barker, Scott & Barber, of Minneapolis.

Echo, Minn.

Bond Sale—The \$50,000 improvement bonds offered on Sept. 23—v. 176, p. 1106—were awarded to Piper, Jaffray & Hopwood, and the Allison-Williams Co., both of Minneapolis, jointly.

Island Park, Minn.

Bond Sale—The \$40,000 street improvement bonds offered on Sept. 18—v. 176, p. 1004—were awarded to a syndicate composed of the Allison-Williams Co., of Minneapolis, Juran & Moody, and Kalman & Co., both of St. Paul.

Moose Lake, Minn.

Certificate Sale—The \$120,000 electric revenue certificates offered on Sept. 18—v. 176, p. 1004—were awarded to a syndicate composed of Kalman & Co., Juran & Moody, both of St. Paul, and E. J. Prescott & Co., of Minneapolis, at a price of 100.14, a net interest cost of about 2.86%, as follows:

\$62,000 2½s. Due on March and Sept. 1 from 1953 to 1960 inclusive.

58,000 2.90s. Due on March and Sept. 1 from 1961 to 1966 inclusive.

Mower County Con. Sch. Dist. No. 38 (P. O. Brownsdale), Minnesota

Bond Offering—Mrs. V. C. Pike, District Clerk, will receive sealed bids until 8 p.m. (CST) on Oct. 8 for the purchase of \$215,000 building bonds. Dated Oct. 1, 1952. Due on Jan. 1 from 1955 to 1972 inclusive. Legality approved by Dorsey, Colman, Barker, Scott & Barber, of Minneapolis.

Traverse County (P. O. Wheaton), Minn.

Bond Sale—The \$80,000 drainage bonds offered on Sept. 23—v. 176, p. 1004—were awarded to the American National Bank, of St. Paul, at a price of 100.14, a net interest cost of about 2.34%, as follows:

\$40,000 2s. Due on Jan. 1 from 1954 to 1961 inclusive.

40,000 2½s. Due on Jan. 1 from 1962 to 1968 inclusive.

MISSISSIPPI**Cleveland, Miss.**

Bond Offering—Dorothy N. Wilson, City Clerk, will receive sealed bids until 7:30 p.m. (CST) on Oct. 7 for the purchase of \$38,000 water works system improvement bonds. Due from 1953 to 1962 inclusive.

Leake County, Goodhope Con. Sch. Dist. (P. O. Carthage), Mississippi

Bond Offering—W. G. Hamil, County Chancery Clerk, will receive sealed bids until 11 a.m. (CST) on Oct. 6 for the purchase of \$10,000 school bonds. Dated Oct. 1, 1952. Due on Oct. 1 from 1953 to 1962 inclusive.

Leake County Supervisors District No. 4 (P. O. Carthage), Miss.

Bond Offering—W. G. Hamil, County Chancery Clerk, will receive sealed bids until 11 a.m.

(CST) on Oct. 6 for the purchase of \$25,000 road and bridge bonds. Dated Aug. 1, 1952. Due on Aug. 1 from 1953 to 1962 inclusive. Interest F-A. Legality approved by Charles & Trauernicht, of St. Louis.

Marks, Miss.

Bond Offering—Clausen Pden, Chancery Clerk, will receive sealed bids until 2 p.m. (CST) on Oct. 6 for the purchase of \$100,000 general obligation bonds. Due in 10 years.

Marshall County (P. O. Holly Springs), Miss.

Bond Sale—The issue of \$100,000 industrial bonds was purchased by the First National Bank, of Memphis.

MISSOURI

Central Missouri State College (P. O. Warrensburg), Mo.

Bond Offering Correction—The date of sale of the \$700,000 dormitory revenue bonds offered on Sept. 30—v. 176, p. 1106—has been changed from Sept. 30 to Oct. 7 and the time from 3 p.m. to 10 a.m. (CST).

MONTANA

Big Horn County School District No. 17-H (P. O. Hardin), Mont.

Bond Sale—The issue of \$124,000 school bonds was purchased by Piper, Jaffray & Hopwood, of Minneapolis, as 2 3/4s, at a price of 100.08.

Boulder, Mont.

Bond Offering—Robert E. Doepker, Town Clerk, will receive sealed bids until 8 p.m. (MST) on Sept. 30 for the purchase of \$60,000 water system general obligation bonds.

Judith Basin County Sch. Dist. No. 25 (P. O. Hobson), Montana

Bond Offering—Mrs. Evelyn Boyd, District Clerk, will receive sealed bids until 8 p.m. (MST) on Oct. 15 for the purchase of \$44,000 building bonds. Dated July 1, 1952. The bonds are on the amortization plan. Interest J-J.

Sidney, Mont.

Bond Sale—The \$100,000 swimming pool bonds offered on Aug. 25—v. 176, p. 554—were awarded to Kalman & Co., of St. Paul, as 3s, at a price of 100.15.

NEVADA

Elko, Nev.

Bond Sale—The \$200,000 sewer revenue series 1952 bonds offered on Sept. 22—v. 176, p. 1005—were awarded to W. G. Goddard, of Salt Lake City, at a net interest cost of about 3.09%.

NEW HAMPSHIRE

Laconia City Sch. Dist., N. H.

Bond Sale—The issue of \$70,000 building bonds was awarded to the Second National Bank, of Boston, as 1.60s, at a price of 100.01, a basis of about 1.59%.

NEW MEXICO

Tularosa, N. Mex.

Bond Offering—W. L. Webber, Village Clerk, will receive sealed bids until 8 p.m. (CST) on Oct. 8 for the purchase of \$150,000 general obligation bonds, as follows: \$75,000 water bonds. Due on Oct. 1 from 1953 to 1972 inclusive. 75,000 sewer bonds. Due on Oct. 1 from 1953 to 1972 inclusive. The bonds are dated Oct. 1, 1952. Legality approved by Tallmadge & Tallmadge, of Denver.

NEW JERSEY

Haledon, N. J.

Bond Offering—Joseph Garbaccio, Borough Treasurer, will receive sealed bids until 8 p.m. (EST) on Oct. 1 for the purchase of \$68,000 bonds, as follows: \$15,000 fire apparatus bonds. Due on Oct. 1 from 1953 to 1959 inclusive. 53,000 water bonds. Due on Oct. 1 from 1953 to 1965 inclusive.

The bonds are dated Oct. 1, 1952. Principal and interest (A-O) payable at the Haledon National Bank, Haledon. Legality approved by Caldwell, Marshall, Trimble & Mitchell, of New York City.

Highland Park, N. J.

Bond Offering—Benjamin F. Jebhardt, Borough Treasurer, will receive sealed bids until 8 p.m. (EST) on Oct. 6 for the purchase of \$293,000 bonds, as follows:

\$76,000 general improvement bonds. Due on Oct. 1 from 1953 to 1963 inclusive.

98,000 assessment bonds. Due on Oct. 1 from 1954 to 1962 inclusive.

119,000 water bonds. Due on Oct. 1 from 1953 to 1974 inclusive.

The bonds are dated Oct. 1, 1952. Due on Oct. 1 from 1953 to 1974 inclusive. Principal and interest (A-O) payable at the First National Bank, of Highland Park. Legality approved by Caldwell, Marshall, Trimble & Mitchell, of New York City.

Orange, N. J.

Bond Sale—The \$357,000 bonds offered on Sept. 23—v. 176, p. 1005—were awarded to the National State Bank, of Newark, and Ira Haupt & Co., of New York City, jointly, as 2 1/4s, at a price of 100.19, a basis of about 2.22%.

South River Sch. Dist., N. J.

Bond Offering—F. C. Galbraith, District Clerk, will receive sealed bids until 8 p.m. (EST) on Oct. 2 for the purchase of \$100,000 school bonds. Dated Aug. 1, 1952. Due on Aug. 1 from 1953 to 1962 inclusive. Principal and interest (F-A) payable at the First National Bank, South River. Legality approved by Caldwell, Marshall, Trimble & Mitchell, of New York City.

NEW YORK

Canandaigua, N. Y.

Bond Offering—Thomas D. Kennedy, City Treasurer, will receive sealed bids until 11 a.m. (EST) on Sept. 30 for the purchase of \$100,000 issue LXX notes. Dated Oct. 20, 1952. Due on April 20, 1953. Principal and interest payable at the Chemical Bank & Trust Co., New York City. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

Clyde, N. Y.

Bond Sale—The \$17,525 fire truck bonds offered on Sept. 22—v. 176, p. 1005—were awarded to the Briggs National Bank, of Clyde.

De Witt (P. O. East Syracuse), New York

Bond Offering—John D. Brockway, Town Supervisor, will receive sealed bids until 4 p.m. (EST) on Oct. 7 for the purchase of \$94,000 Orvilton Sewer District bonds, as follows:

\$80,000 series A bonds. Due on March 1 from 1953 to 1981 inclusive.

14,000 series B bonds. Due on March 1 from 1953 to 1957 inclusive.

The bonds are dated March 1, 1952. Principal and interest (M-S) payable at the Lincoln National Bank & Trust Co., Syracuse. Legality approved by Reed, Hoyt & Washburn, of New York City.

Fredonia, N. Y.

Bond Sale—The \$47,000 building—1952 bonds offered on Sept. 19—v. 176, p. 1005—were awarded to the Citizens Trust Co., of Fredonia, as 1.80s, at a price of 100.06, a basis of about 1.79%.

Hastings and Cicero, Brewerton Fire Dist. (P. O. Brewerton), N. Y.

Bond Sale—The \$12,000 improvement bonds offered on Sept. 8—v. 176, p. 902—were awarded

to the First National Bank, of Central Square, as 2 1/2s, at par.

Hempstead Sch. Dist. No. 1 (P. O. Hempstead), N. Y.

Bond Offering—Margaret E. Doty, District Clerk, will receive sealed bids until 2 p.m. (EST) or Sept. 30 for the purchase of \$230,000 building bonds. Dated Oct. 1, 1952. Due on Oct. 1 from 1953 to 1972 inclusive. Principal and interest (A-O) payable at the Hempstead Bank, Hempstead. Legality approved by Hawkins, Delafield & Wood, of New York City.

Hempstead Union Free Sch. Dist. No. 23 (P. O. Wantagh), N. Y.

Bond Offering—Catharine C. MacDonald, District Clerk, will receive sealed bids until 3:30 p.m. (EST) on Oct. 7 for the purchase of \$540,000 building bonds. Dated Oct. 1, 1952. Due on Oct. 1 from 1953 to 1981 inclusive. Principal and interest (A-O) payable at the First National Bank, Bellmore. Legality approved by Hawkins, Delafield & Wood, of New York City.

Hurley, West Hurley Fire Dist. No. 1 (P. O. West Hurley), New York

Bond Sale—The \$80,000 building bonds offered on Sept. 17—v. 176, p. 1005—were awarded to the State of New York National Bank, of Kingston, as 2s, at a price of 100.06, a basis of about 1.99%.

Minoa, N. Y.

Bond Sale—The \$8,000 fire truck—1952 bonds offered on Sept. 18—v. 176, p. 1005—were awarded to the First National Bank, of Minoa, as 2s, at a price of 100.61, a basis of about 1.87%.

New York City Housing Authority, N. Y.

Note Offering—Philip J. Cruise, Chairman, will receive sealed bids until 11 a.m. (EST) on Sept. 30 for the purchase of \$46,210,000 issue LXX notes. Dated Oct. 20, 1952. Due on April 20, 1953. Principal and interest payable at the Chemical Bank & Trust Co., New York City. Legality approved by Caldwell, Marshall, Trimble & Mitchell, of New York City.

Pleasant Valley (P. O. Pleasant Valley), N. Y.

Bond Offering—Cecil D. Sherow, Town Supervisor, will receive sealed bids until 2 p.m. (EST) on Sept. 30 for the purchase of \$22,000 building—1952 bonds. Dated Sept. 1, 1952. Due on March 1 from 1953 to 1972 inclusive. Principal and interest (M-S) payable at the First National Bank, Poughkeepsie. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

Richfield Springs, N. Y.

Bond Offering—Daisey C. Reed, Village Treasurer, will receive sealed bids until 2 p.m. (EST) on Sept. 29 for the purchase of \$40,000 street improvement—1952 bonds. Dated July 1, 1952. Due on July 1 from 1953 to 1957 inclusive. Principal and interest (J-J) payable at the First National Bank, of Richfield Springs. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

Rome, N. Y.

Bond Offering—John W. Hughes, City Treasurer, will receive sealed bids until noon (EST) on Oct. 2 for the purchase of \$186,000 public improvement—1952 bonds. Dated July 1, 1952. Due on July 1 from 1953 to 1962 inclusive. Principal and interest (J-J) payable at the Chase National Bank, New York City. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

Solvay, N. Y.

Bond Offering—Frank Fernandez, Village Treasurer, will receive sealed bids until 11 a.m. (EST) on Oct. 3 for the purchase of \$60,000 equipment—1952 bonds. Dated Sept. 1, 1952. Due on Sept. 1 from 1953 to 1962 inclusive.

Principal and interest (M-S) payable at the Solvay Bank, Solvay. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

Unadilla (P. O. Unadilla), N. Y.

Bond Offering—W. Earl Winger, Town Supervisor, will receive sealed bids until 2 p.m. (EST) on Sept. 30 for the purchase of \$23,750 town garage—1952 bonds. Dated Oct. 1, 1952. Due on Oct. 1 from 1953 to 1957 inclusive. Principal and interest (A-O) payable at the Unadilla National Bank, Unadilla.

Valley Stream, N. Y.

Bond Offering—Fred A. Clemenz, Village Treasurer, will receive sealed bids until 2 p.m. (EST) on Sept. 30 for the purchase of \$400,000 public improvement bonds. Dated June 1, 1952. Due on June 1 from 1953 to 1981 inclusive. Principal and interest (J-D) payable at the Valley Stream National Bank & Trust Co., Valley Stream. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

Vestal (P. O. Vestal), N. Y.

Bond Offering—Leland L. Jones, Town Supervisor, will receive sealed bids until 2 p.m. (EST) on Oct. 1 for the purchase of \$211,000 sewer—1952 bonds. Dated Oct. 1, 1952. Due on April 1 from 1953 to 1967 incl. Principal and interest (A-O) payable at the Endicott Trust Co., Endicott. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

NORTH CAROLINA

Alamance County, Haw River Sanitary District (P. O. Graham), N. C.

Bonds Not Sold—The issue of \$425,000 water and sewer bonds offered on Sept. 23—v. 176, p. 1107—did not receive any bids.

Chapel Hill, N. C.

Bond Offering—W. E. Easterling, Secretary of Local Government Commission, will receive sealed bids at his office in Raleigh, until 11 a.m. (EST) on Sept. 30 for the purchase of \$12,500 motor equipment bonds. Dated Sept. 1, 1952. Due on March 1 from 1954 to 1962 inclusive. Principal and interest (M-S) payable in New York City. Legality approved by Reed, Hoyt & Washburn, of New York City.

Mooresville, N. C.

Bond Offering—W. E. Easterling, Secretary of Local Government Commission, will receive sealed bids at his office in Raleigh, until 11 a.m. (EST) on Sept. 30 for the purchase of \$125,000 street improvement bonds. Dated Oct. 1, 1952. Due on April 1 from 1955 to 1969 inclusive. Principal and interest (A-O) payable in New York City. Legality approved by Mitchell & Pershing, of New York City.

Randolph County, Asheboro School District (P. O. Asheboro), N. C.

Bond Sale—The \$400,000 school building, series A bonds offered on Sept. 23—v. 176, p. 1107—were awarded to the First Securities Corp., of Durham, and Byrne and Phelps, Inc., of New York City, jointly, at a price of 100.05, a net interest cost of about 3.35%, as follows:

\$140,000 3s. Due on June 1 from 1954 to 1965 inclusive. 110,000 3 1/4s. Due on June 1 from 1966 to 1976 inclusive. 150,000 3 1/2s. Due on June 1 from 1977 to 1982 inclusive.

Robeson County (P. O. Lumberton), N. C.

Bond Offering—W. E. Easterling, Secretary of Local Government Commission, will receive sealed bids at his office in Raleigh, until 11 a.m. (EST) on Sept. 30 for the purchase of \$96,000 school building bonds. Dated Oct. 1, 1952.

Due on April 1 from 1954 to 1970 inclusive. Principal and interest (A-O) payable in New York City. Legality approved by Mitchell & Pershing, of New York City.

Union County (P. O. Monroe), N. C.

Bond Sale—The issue of \$55,000 hospital bonds was purchased by the First Securities Corp., of Durham, at a price of 100.04, a net interest cost of about 1.79%, as follows:

\$20,000 2s. Due on June 1 from 1954 to 1958 inclusive. 35,000 1 3/4s. Due on June 1 from 1959 to 1962 inclusive.

OHIO

Arlington Heights, Ohio

Bond Sale—The \$60,000 street improvement bonds offered on Sept. 24—v. 176, p. 1006—were awarded to the Provident Savings Bank & Trust Co., of Cincinnati, as 3 1/4s, at a price of 100.84, a basis of about 3.15%.

Bedford, Ohio

Bond Sale—The \$50,000 garage bonds offered on Sept. 15—v. 176, p. 902—were awarded to Seasongood & Mayer, of Cincinnati, as 3 1/2s, at a price of 101.05, a basis of about 3.40%.

Bennington Local Sch. Dist. (P. O. Box 158, Marengo), Ohio

Bond Sale Withdrawn—The sale of \$50,400 building bonds offered on Sept. 16—v. 176, p. 815—was withdrawn.

Bryan, Ohio

Bond Sale—The issue of \$32,000 water works system bonds will be sold to the Sinking Fund Trustees.

Campbell, Ohio

Bond Sale—The \$50,000 street improvement bonds offered on Sept. 15—v. 176, p. 1006—were awarded to Ryan, Sutherland & Co., of Toledo, as 2 3/4s, at a price of 100.89, a basis of about 2.60%.

Christiansburg-Jackson Local Sch. Dist. (P. O. Christiansburg), Ohio

Bond Sale—The issue of \$164,000 building bonds was purchased by Hayden, Miller & Co., and McDonald & Co., both of Cleveland, jointly, as 2 1/4s, at a price of 100.19.

Cincinnati, Ohio

Bond Sale—The issue of \$511,000 bonds was purchased by a City Fund.

Dayton, Ohio

Bond Offering—E. E. Hagerman, Director of Finance, will receive sealed bids until noon (EST) on Oct. 22 for the purchase of \$6,450,000 tax bonds, as follows:

\$5,450,000 Grand Crossing Elimination—1952, series "G" bonds. Due on Oct. 1 from 1954 to 1978 inclusive.

1,000,000 sewage disposal plant, series "Q" bonds. Due on Oct. 1 from 1954 to 1973 inclusive.

Principal and interest (A-O) payable at the office of the fiscal agent of the City of Dayton, or at its paying agent in New York City, the National City Bank.

Dayton, Ohio

Bond Sale—The issue of \$25,000 Municipal Airport bonds was purchased by the City Treasury Investment Board.

Doylestown, Ohio

Bond Offering—E. J. Leguillon, Village Clerk, will receive sealed bids until noon (EST) on Oct. 9 for the purchase of \$16,400 street improvement special assessment bonds. Dated Oct. 1, 1952. Due on Nov. 1 from 1954 to 1963 inclusive. Principal and interest (M-N) payable at the Orrville National Bank, Orrville.

Grover Hill Local Sch. Dist., Ohio

Bond Offering—Fred D. Gekler, Clerk of Board of Education, will receive sealed bids until noon (EST) on Oct. 2 for the purchase of \$109,000 building bonds. Dated May 1, 1951. Due on Oct. 1 from

1953 to 1973 inclusive. Principal and interest (A-O) payable at the Oakwood Deposit Bank Co., Oakwood. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Strongsville, Ohio

Bond Sale—The \$53,000 Village Hall bonds offered on Sept. 19—v. 176, p. 1006—were awarded to Hayden, Miller & Co., of Cleveland, at a price of 100.61.

OKLAHOMA

Darby Creek Joint Authority (P. O. Upper Darby), Pa.

Bond Offering—John W. Calder, Secretary of the Authority, will receive sealed bids until 8 p.m. (EST) on Oct. 1 for the purchase of \$2,400,000 sewer revenue, series A bonds. Dated Oct. 1, 1952. Due on April 1 from 1956 to 1985 inclusive. The bonds maturing on April 1, 1958 and thereafter are callable. Principal and interest (A-O) payable at the Philadelphia National Bank, in Philadelphia. Legality approved by William H. Turner, the Philadelphia National Bank, or Vandewater, Sykes, Heckler & Galloway, of New York City.

Davenport, Okla.

Bond Sale—The \$60,000 water works bonds offered on Sept. 11—v. 176, p. 815—were awarded to Evan L. Davis, of Tulsa.

Hitchcock, Okla.

Bond Sale—The \$14,000 water works extension and improvement bonds offered on Sept. 23—v. 176, p. 1107—were awarded to Calvert & Canfield, of Oklahoma City, as 3½s, at a price of 100.03, a basis of about 3.74%.

Okmulgee, Okla.

Bond Sale—The \$703,012 bonds offered on Sept. 18—v. 176, p. 1006—were awarded to Evan L. Davis, of Tulsa, and Associates, at a net interest cost of about 2.05%.

Yukon, Okla.

Bond Offering—J. C. Barnhill, City Clerk, will receive sealed bids until 8 p.m. (CST) on Oct. 6 for the purchase of \$27,500 water bonds. Due from 1955 to 1976 inclusive.

OREGON

Dallas City, Ore.

Bond Offering—A. C. Grindle, City Clerk, will receive sealed bids until 5 p.m. (PST) on Oct. 6 for the purchase of \$51,000 Bluff improvement bonds. Dated Oct. 1, 1952. Due on Oct. 1 from 1953 to 1963 inclusive. Interest A-O.

Douglas County Sch. Dist. No. 22 (P. O. Drain), Ore.

Bond Offering—Mildred A. Boling, District Clerk, will receive sealed bids until 8 p.m. (PST) on Oct. 7 for the purchase of \$50,000 building bonds. Dated Oct. 15, 1952. Due on Oct. 15 from 1953 to 1962 inclusive. The bonds maturing on or after Oct. 15, 1957 are callable. Principal and interest (A-O) payable at the County Treasurer's office.

Lane County Union High Sch. Dist. No. 4 (P. O. Elmira), Ore.

Bond Sale—The \$25,000 building bonds offered on Sept. 9—v. 176, p. 902—were awarded to Blyth & Co., and the United States National Bank, both of Portland, jointly, at a net interest cost of about 2.93%.

Linn County Sch. Dist. No. 13 (P. O. Route 1, Lebanon), Oregon

Bond Sale—The \$10,000 building bonds offered on Sept. 15—v. 176, p. 1006—were awarded to Fordyce & Co., of Portland, as 3½s.

Multnomah County Sch. Dist. No. 29 (P. O. 2920 S. E. 122nd Avenue, Portland), Oregon

Bond Offering—Lois Joel, District Clerk, will receive sealed bids until 8 p.m. (PST) on Oct. 2 for the purchase of \$33,000 building bonds. Dated Sept. 1, 1952. Due on Sept. 1 from 1953 to 1962

inclusive. Principal and interest payable at the County Treasurer's office. Legality approved by Winfree, McCulloch, Shuler & Sayre, of Portland.

Toledo, Ore.

Bond Sale—The \$126,000 sewage treatment and disposal bonds offered on Sept. 22—v. 176, p. 1006—were awarded to the State Bond Commission, as 3s, at par.

Woodburn, Ore.

Bond Sale—The \$10,000 Athletic Field lighting bonds offered on Sept. 16—v. 176, p. 1006—were awarded to the Chas. N. Tripp Co., of Portland, as follows:

\$4,000 2½s. Due on Oct. 1 from 1953 to 1956 inclusive.

6,000 2½s. Due on Oct. 1 from 1957 to 1962 inclusive.

PENNSYLVANIA

Darby Creek Joint Authority, Pa.

Bond Offering—Sealed bids will be received until 8 p.m. (EST) on Oct. 1 for the purchase of \$2,400,000 sewer revenue, series A bonds. Dated Oct. 1, 1952. Due on April 1 from 1956 to 1985 inclusive. The bonds are callable. Principal and interest (A-O) payable at the Philadelphia National Bank, Philadelphia. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

Doylestown, Pa.

Bond Sale—The \$75,000 general obligation bonds offered on Sept. 16—v. 176, p. 902—were awarded to the Doylestown Trust Co., as 2½s.

Hazle Township School District (P. O. Hazleton), Pa.

Bond Sale—The \$12,000 building bonds offered on Aug. 12—v. 176, p. 375—were awarded to the Markle Banking & Trust Co., of Hazleton, as 3s, at a price of 100.20, a basis of about 2.94%.

Hilltown Township Sch. Authority (P. O. Perkasio), Pa.

Bonds Publicly Offered—Butcher & Sherrerd, Dolphin & Co., Yarnall & Co., and W. H. Newbold's Son & Co., all of Philadelphia are offering \$583,000 revenue bonds, as follows:

\$40,000 2½s school bonds. Due on Sept. 1 from 1958 to 1960 inclusive.

250,000 2½s school bonds. Due on Sept. 1 from 1966 to 1974 inclusive.

293,000 2½s school bonds. Due on Sept. 1 from 1975 to 1982 inclusive.

The bonds are dated Sept. 1, 1952. Principal and interest (M-S) payable at the Perkasio Trust Co., Perkasio. Legality approved by Townsend, Elliott & Munson, of Philadelphia.

Leacock Township Sch. Dist. (P. O. Intercourse), Pa.

Bond Offering—J. Earl Ranck, Secretary of Board of Directors, will receive sealed bids at the office of Anthony R. Appel, Solicitor for the District, 33 North Duke Street, Lancaster, until 8 p.m. (EST) on Oct. 8 for the purchase of \$120,000 improvement bonds. Dated Oct. 15, 1952. Due on Oct. 15 from 1954 to 1977 inclusive. Principal and interest payable at the Lancaster National Bank, Lancaster. Legality approved by Townsend, Elliott & Munson, of Philadelphia.

Lower Moreland Township (P. O. Huntingdon Valley), Pa.

Bond Sale—The \$60,000 general obligation bonds offered on Sept. 24—v. 176, p. 1107—were awarded to Schmidt, Poole & Co., of Philadelphia, as 2s, at a price of 100.79.

Springdale, Pa.

Bond Sale—The \$150,000 general obligation bonds offered on Sept. 16—v. 176, p. 1006—were awarded to Singer, Deane & Scribner, of Pittsburgh, and Associates, as 3s, at a price of 100.20, a basis of about 2.97%.

Swissvale Sch. Dist., Pa.

Bond Sale—The issue of \$75,000 building bonds was purchased by Singer, Deane & Scribner, of Pittsburgh, as 2½s, at a price of 100.87, a basis of about 2.38%.

Upper Dublin Township (P. O. 1111 Bethlehem Pike, Ambler), Pennsylvania

Bond Offering—E. Roger Stevens, Secretary of Board of Township Commissioners, will receive sealed bids until 8 p.m. (EST) on Oct. 7 for the purchase of \$80,000 refunding and improvement bonds. Dated Oct. 15, 1952. Due on Oct. 15 from 1953 to 1960 inclusive. Principal and interest payable at the Ambler National Bank, Ambler. Legality approved by Townsend, Elliott & Munson, of Philadelphia.

West Newton, Pa.

Bond Sale—The issue of \$15,000 Borough bonds was purchased by the First National Bank, of West Newton, as 2s, at par.

Wheatland, Pa.

Bond Offering—Hazel A. Edwards, Borough Secretary, will receive sealed bids until 7 p.m. (EST) on Oct. 2 for the purchase of \$7,500 general obligation bonds. Dated Oct. 1, 1952. Due on Oct. 1 from 1954 to 1958 inclusive.

Wyomissing Hills (P. O. West Lawn), Pa.

Bond Offering—Elizabeth A. Rutter, Borough Secretary, will receive sealed bids until 8 p.m. (EST) on Sept. 30 for the purchase of \$15,000 Borough bonds.

RHODE ISLAND

Newport, R. I.

Note Sale—The issue of \$200,000 notes was purchased by the Rhode Island Hospital Trust Co., of Providence, at 1.07% discount.

SOUTH DAKOTA

Hosmer, S. D.

Bond Sale—The issue of \$40,000 sewer bonds was purchased by the Farmers State Bank of Hosmer, as 3s.

TENNESSEE

Blount County (P. O. Maryville), Tennessee

Bond Offering—George D. Roberts, County Judge, will receive sealed bids until 11 a.m. (EST) on Oct. 28 for the purchase of \$100,000 school bonds. Dated June 1, 1952. Due on June 1 from 1953 to 1977 inclusive. The bonds maturing on and after June 1, 1964 are callable. Principal and interest (J-D) payable at the Chase National Bank, New York City, or at the office of the County Trustee. Legality approved by Chapman & Cutler, of Chicago.

Knoxville, Tenn.

Bond Sale—The \$100,000 parks and playground bonds offered on Sept. 23—v. 176, p. 903—were awarded to the Equitable Securities Corp., at a price of 100.00, a net interest cost of about 2.19%, as follows:

\$50,000 2½s. Due on Sept. 1 from 1953 to 1957 inclusive.

20,000 2s. Due on Sept. 1 in 1958 and 1959.

30,000 2½s. Due on Sept. 1 from 1960 to 1962 inclusive.

TEXAS

Abilene, Texas

Bond Offering—Austin P. Hancock, City Manager, will receive sealed bids until 9 a.m. (CST) on Oct. 10 for the purchase of \$1,481,000 school house bonds. Dated Nov. 1, 1952. Due on May 1 from 1954 to 1977 inclusive. The bonds maturing on Nov. 1, 1967 and thereafter are callable. Principal and interest (M-N) payable at the First National Bank, Dallas, or at a bank in New York City. Legality approved by McCall, Parkhurst & Crowe, of Dallas.

Austin Housing Authority, Texas

Note Offering—W. W. Stewart, Secretary, will receive sealed bids until noon (CST) on Sept. 30 for the purchase of \$270,000 notes. Dated Oct. 9, 1952. Due on April 7, 1953.

Canyon, Texas

Bond Sale—The issue of \$130,000 water works and sewer system revenue bonds was purchased by the First Southwest Company, of Dallas, as 2½s and 2½s. Dated Aug. 1, 1952. Legality approved by Dumas, Huguenin & Boothman, of Dallas.

Denison, Texas

Bond Offering—A. C. Casey, Mayor, will receive sealed bids until 2 p.m. (CST) on Oct. 1 for the purchase of \$1,000,000 water works and sewer improvement and extension revenue bonds. Dated Oct. 1, 1952. Due on Oct. 1 from 1955 to 1987 inclusive. The bonds maturing in 1973 to 1987 are callable. Interest A-O. Legality approved by McCall, Parkhurst & Crowe, of Dallas.

Livingston Free Sch. Corp., Texas

Bond Sale—The issue of \$210,000 school house bonds was purchased by a syndicate composed of J. R. Phillips Investment Co., Rowles, Winston & Co., both of Houston, and James C. Tucker & Co., of Austin, at par, as follows:

\$25,000 2½s. Due on Oct. 1 from 1953 to 1962 inclusive.

25,000 3s. Due on Oct. 1 from 1963 to 1967 inclusive.

160,000 3½s. Due on Oct. 1 from 1968 to 1982 inclusive.

The bonds are dated Oct. 1, 1952. The bonds maturing in 1968 to 1982 are callable. Interest A-O. Legality approved by Vinson, Elkins & Weems, of Houston.

Trinity Bay Conservation District (P. O. Anahuac), Texas

Bond Offering—G. Hinman, District Secretary and Treasurer, will receive sealed bids until 2 p.m. (CST) on Sept. 30 for the purchase of \$1,985,000 improvement bonds. Dated Nov. 1, 1952. Due on May 1 from 1953 to 1972 inclusive. The bonds maturing on and after Nov. 1, 1963 are callable. Principal and interest (M-N) payable at the First National Bank, Houston. Legality approved by Chapman & Cutler, of Chicago.

UNITED STATES

Public Housing Administration (Washington D. C.), U. S.

Bond Sale—The \$170,719,000 New Housing Authority bonds offered on Sept. 23—v. 176, p. 1007—were awarded to a syndicate composed of Blyth & Co., Phelps, Fenn & Co., Lehman Brothers, Smith, Barney & Co., Shields & Co., First Boston Corp., Goldman, Sachs & Co., Harriman Ripley & Co., Inc., R. W. Pressprich & Co., all of New York City, and Associates, as follows:

\$898,000 Athens, Ala., as 2½s, at a price of 100.03.

653,000 Auburn, Ala., as 2½s, at a price of 100.03.

560,000 Columbiana, Ala., as 2½s, at a price of 100.03.

582,000 Cordova, Ala., as 2½s, at a price of 100.03.

700,000 Cullman, Ala., as 2½s, at a price of 100.03.

2,274,000 Florence, Ala., as 2½s, at a price of 100.03.

1,848,000 Lanett, Ala., as 2½s, at a price of 100.03.

2,486,000 Phenix City, Ala., as 2½s, at a price of 100.03.

657,000 Tusculum, Ala., as 2½s, at a price of 100.03.

764,000 Glendale, Ariz., as 2½s, at a price of 100.46.

1,312,000 Blytheville, Ark., as 2½s, at a price of 100.03.

1,233,000 Camden, Ark., as 2½s, at a price of 100.03.

1,258,000 Texarkana, Ark., as 2½s, at a price of 100.03.

981,000 Brawley, Calif., as 2½s, at a price of 100.51.

4,212,000 Fresno, Calif., as 2½s, at a price of 101.76.

5,675,000 San Bernardino County, Calif., as 2½s, at a price of 100.42.

2,126,000 Stanislaus County, Calif., as 2½s, at a price of 101.68.

1,192,000 East Hartford, Conn., as 2½s, at a price of 101.62.

1,855,000 New Britain, Conn., as 2½s, at a price of 101.62.

1,770,000 Panama City, Fla., as 2½s, at a price of 100.03.

1,047,000 Bainbridge, Ga., as 2½s, at a price of 100.03.

621,000 Cochran, Ga., as 2½s, at a price of 100.03.

1,908,000 Cordele, Ga., as 2½s, at a price of 100.03.

740,000 Dawson, Ga., as 2½s, at a price of 100.03.

975,000 Elberton, Ga., as 2½s, at a price of 100.03.

1,907,000 Gainesville, Ga., as 2½s, at a price of 100.03.

1,837,000 Griffin, Ga., as 2½s, at a price of 100.03.

562,000 Hawkinsville, Ga., as 2½s, at a price of 100.03.

882,000 Tifton, Ga., as 2½s, at a price of 100.03.

680,000 Christian County, Ill., as 2½s, at a price of 100.51.

725,000 Dewitt County, Ill., as 2½s, at a price of 100.51.

636,000 Henry County, Ill., as 2½s, at a price of 100.18.

1,059,000 Logan County, Ill., as 2½s, at a price of 100.52.

853,000 Vermilion County, Ill., as 2½s, at a price of 100.52.

1,650,000 Bogalusa, La., as 2½s, at a price of 100.03.

576,000 Oakdale, La., as 2½s, at a price of 100.03.

623,000 Rayne, La., as 2½s, at a price of 100.03.

2,987,000 Hagerstown, Md., as 2½s, at a price of 101.68.

2,281,000 Chelsea, Mass., as 2½s, at a price of 101.76.

3,271,000 New Bedford, Mass., as 2½s, at a price of 101.72.

1,626,000 Taunton, Mass., as 2½s, at a price of 101.72.

1,114,000 Albion, Mich., as 2½s, at a price of 101.68.

1,857,000 Benton Harbor, Mich., as 2½s, at a price of 101.68.

2,200,000 Duluth, Minn., as 2½s, at a price of 101.68.

1,052,000 Hibbing, Minn., as 2½s, at a price of 100.51.

2,104,000 Minneapolis, Minn., as 2½s, at a price of 101.68.

5,100,000 Manchester, N. H., as 2½s, at a price of 101.68.

1,280,000 Nashua, N. H., as 2½s, at a price of 101.68.

1,800,000 Asbury Park, N. J., as 2½s, at a price of 100.18.

9,319,000 Hoboken, N. J., as 2½s, at a price of 100.71.

1,281,000 Lodi, N. J., as 2½s, at a price of 100.51.

2,352,000 Long Branch, N. J., as 2½s, at a price of 100.92.

1,240,000 Morristown, N. J., as 2½s, at a price of 101.68.

815,000 Mechanicville, N. Y., as 2½s, at a price of 100.68.

897,000 Tarrytown, N. Y., as 2½s, at a price of 100.69.

2,052,000 Eastern Carolina Regional, N. C., as 2½s, at a price of 100.51.

6,000,000 Charlotte, N. C., as 2½s, at a price of 101.37.

3,803,000 Fayetteville, N. C., as 2½s, at a price of 100.51.

4,100,000 Wilmington, N. C., as 2½s, at a price of 101.36.

5,671,000 Fayette County, Pa., as 2½s, at a price of 101.05.

7,343,000 Harrisburg, Pa., as 2½s, at a price of 101.70.

5,029,000 Johnstown, Pa., as 2½s, at a price of 101.16.

2,742,000 Washington County, Pa., as 2½s, at a price of 101.09.

968,000 Laurens, S. C., as 2½s, at a price of 100.52.

784,000 Athens, Tenn., as 2½s, at a price of 100.03.

891,000 Fayetteville, Tenn., as 2½s, at a price of 100.03.

2,976,000 Johnson City, Tenn., as 2½s, at a price of 100.03.

943,000 LaFollette, Tenn., as 2½s, at a price of 100.03.

1,155

\$15,000 Killeen, Texas, as 2½s, at a price of 100.03.
 \$75,000 Mercedes, Texas, as 2½s, at a price of 100.03.
 2,624,000 Orange, Texas, as 2½s, at a price of 100.03.
 \$682,000 Pharr, Texas, as 2½s, at a price of 100.03.
 2,565,000 Port Arthur, Texas, as 2½s, at a price of 100.03.
 5,752,000 Portsmouth, Va., as 2½s, at a price of 101.63.
 \$907,000 Roanoke, Va., as 2½s, at a price of 101.68.
 \$92,000 Menomonee, Wis., as 2½s, at a price of 100.51.
 10,974,000 Milwaukee, Wis., as 2½s, at a price of 100.69.

WASHINGTON

Clark County, Hazel Dell Sch. Dist. No. 53 (P. O. Vancouver), Wash.

Bond Sale—The \$17,500 building bonds offered on Sept. 10—v. 176, p. 903—were sold, as 2½s, at par.

Franklin County Connell Joint Con. Sch. Dist. No. 1 51-162 (P. O. Pasco), Wash.

Bond Sale—The \$150,000 building bonds offered on Sept. 15—v. 176, p. 1008—were awarded to the State, as 2½s, at par.

Snohomish County, Everett School District No. 2 (P. O. Everett), Wash.

Bond Offering—Verne Seivers, County Treasurer, will receive sealed bids until 10 a.m. (PST) on Oct. 16 for the purchase of \$900,000 building bonds. Dated Oct. 1, 1952. Due on Oct. 1 from 1954 to 1972 inclusive. Principal and interest (A-O) payable at the County Treasurer's office. Legality approved by Preston, Thorgrimson & Horowitz, of Seattle.

WEST VIRGINIA

Huntington, W. Va.

Bonds Not Sold—No bids were received for the \$1,500,000 General Hospital bonds offered on Sept. 16—v. 176, p. 816.

WISCONSIN

City and Town of Viroqua Joint Sch. Dist. No. 1 (P. O. Viroqua), Wisconsin

Bond Sale—The \$275,000 school, general obligation, tax bonds offered on Aug. 19—v. 176, p. 556—were awarded to Halsey, Stuart & Co., as 2½s, at par.

Menomonee, Wis.

Bond Offering—Alice Kenney, City Clerk, will receive sealed

bids until 8 p.m. (CST) on Sept. 29 for the purchase of \$150,000 school bonds. Dated Sept. 1, 1952. Due on March 1 from 1953 to 1962 inclusive. Principal and interest (M-S) payable at the City Treasurer's office. Legality approved by Chapman & Cutler, of Chicago.

Neenah, Wis.

Bond Offering—R. V. Hauser, City Clerk, will receive sealed bids until 8 p.m. (CST) on Oct. 6 for the purchase of \$650,000 school bonds. Dated Oct. 1, 1952. Due on Feb. 1 from 1953 to 1972 inclusive. Principal and interest (F-A) payable at the City Treasurer's office. Legality approved by Chapman & Cutler, of Chicago.

CANADA

Canada (Dominion of)

Treasury Bill Sale—The issue of \$75,000,000 treasury bills was sold at 1.13%. Dated Sept. 19, 1952. Due on Dec. 19, 1952.

ALBERTA

Sturgeon Sch. Dist. No. 24, Alta.

Debt Sale—The issue of \$100,000 improvement debentures was purchased by A. E. Ames & Co., Ltd., of Toronto, as 4½s, at a price of 98.04. Due on Sept. 15 from 1953 to 1967 inclusive.

MANITOBA

Manitoba (Territory of)

Debt Sale—The issue of \$15,000,000 debentures was purchased by a syndicate composed of the Equitable Securities of Canada; Burns Bros. & Denton, W. C. Harris & Co., Anderson & Co., all of Toronto; Greenshields & Co., Inc., of Montreal; Oldfield, Kirby & Gardner, Osler, Hammond & Nanton, both of Winnipeg; Gairdner & Co., R. A. Daly Co., both of Toronto; W. C. Pittfield & Co., of Montreal; J. L. Graham & Co., Bankers Bond Corp., both of Toronto, and the Credit Interprovincial, Ltd., of Montreal, as 4s, at a price of 96.71, a basis of about 4.30%. Dated Oct. 1, 1952. Principal and interest (A-O) payable at the Province's Bankers in Toronto, Montreal, Winnipeg, Vancouver, Calgary, Regina, Saint John, Halifax, Charlottetown, or St. John's. Legality approved by Manning, Mortimer & Kennedy, of Toronto.

NOVA SCOTIA

Oxford, N. S.

Debt Sale—The issue of \$45,000 improvement debentures was purchased by the Dominion Securities Corp., Ltd., of Toronto, as 4½s and 4¼s, at a price of 99.79. Due on Aug. 1 from 1953 to 1972 inclusive.

ONTARIO

Exeter, Ont.

Debt Sale—The issue of \$60,000 arena construction debentures was purchased by James Richardson & Sons, of Winnipeg, as 4½s, at a price of 99.06. Due on July 1 from 1953 to 1967 inclusive.

Hastings, Ont.

Bond Sale—The issue of \$90,000 improvement bonds was purchased by Wood, Gundy & Co., Ltd., of Toronto, as 5s, at a price of 99.12, a basis of about 5.11%. Due on Oct. 15 from 1953 to 1972 incl.

QUEBEC

Amos Sch. Commission, Que.

Bond Sale—The issue of \$650,000 construction bonds was purchased by the Credit Interprovincial, Ltd., of Montreal, at a price of 93.69, a net interest cost of about 5.25%, as follows:

\$475,000 4s. Due on Aug. 1 from 1953 to 1962 inclusive.

175,000 4½s. Due on Aug. 1 from 1963 to 1972 inclusive.

Richmond, Que.

Debt Sale—The issue of \$171,000 improvement debentures was purchased by A. E. Ames & Co., Ltd., of Toronto, as 4s, 4¼s and 4s, at a price of 98.17. Due on Sept. 1 from 1953 to 1972 incl.

Ste. Foy, Que.

Debt Sale—The issue of \$100,000 improvement debentures was purchased by A. E. Ames & Co., Ltd., of Toronto, and J. C. Buleet, Ltd., of Quebec, jointly, as 3s and 4s, at a price of 93.79. Due on Sept. 1 from 1953 to 1971 inclusive.

SASKATCHEWAN

Saskatoon, Roman Catholic Sep. School Commission, Sask.

Debt Sale—The issue of \$60,000 improvement debentures was purchased by James Richardson & Sons, of Winnipeg, as 5s. Due from 1953 to 1972 inclusive.

United States Savings Bonds Issued And Redeemed Through Aug. 31, 1952

(Dollar amounts in millions—rounded and will not necessarily add to totals)

	†Amount Issued	†Amount Redeemed	†Amount Outstdg.	Percent Outstdg. of Amt. Issued
MATURED:				
Series A-1935 to D-1941	\$5,003	\$4,888	\$115	2.30
UNMATURED:				
Series E:				
Series E-1941	1,680	1,004	1,676	40.24
Series E-1942	7,408	4,133	13,275	44.21
Series E-1943	11,855	6,747	5,103	43.09
Series E-1944	13,713	8,047	5,666	41.32
Series E-1945	10,579	6,161	4,418	41.76
Series E-1946	4,622	2,399	2,223	48.10
Series E-1947	4,280	1,977	2,303	53.81
Series E-1948	4,378	1,878	2,501	57.13
Series E-1949	4,278	1,728	2,550	59.61
Series E-1950	3,720	1,360	2,360	63.44
Series E-1951	3,258	1,003	2,255	69.21
Series E-1952 (8 months)	1,921	271	1,650	85.83
Unclassified	104	163	—59	—
Total Series E	71,797	36,871	34,926	48.65
Series H-1952 (3 months)	93	•	93	99.99
Total Series E and H	71,889	36,871	35,019	48.71
Series F and G:				
Series F and G-1941	1,561	423	1,139	72.97
Series F and G-1942	3,263	994	2,269	69.54
Series F and G-1943	3,438	1,099	2,338	68.00
Series F and G-1944	3,777	1,034	2,742	72.60
Series F and G-1945	3,203	764	2,439	76.15
Series F and G-1946	3,020	705	2,314	76.62
Series F and G-1947	2,608	552	2,056	78.83
Series F and G-1948	3,055	353	2,702	88.45
Series F and G-1949	1,676	226	1,450	86.52
Series F and G-1950	2,352	211	2,140	90.99
Series F and G-1951	770	38	732	95.06
Series F and G-1952 (4 mos.)	205	2	203	99.02
Total Series F and G	28,928	6,403	22,525	77.87
Series J and K (4 months)	209	•	209	99.99
Total Series F, G, J and K	29,137	6,403	22,734	78.02
All Series—Total matured	5,003	4,888	115	2.30
Total unmatured	101,027	43,273	57,753	57.17
Grand total	106,030	48,161	57,868	54.58

*Less than \$500,000. †Includes accrued discount. ‡Current redemption value. †Includes bonds maturing May 1, 1951, and thereafter, which owners have option of holding and receiving interest thereon for a further period of ten years.

