

# The COMMERCIAL and FINANCIAL CHRONICLE

Reg. U. S. Pat. Office

Volume 176 Number 5153

New York, N. Y., Monday, September 22, 1952

Price 90 Cents a Copy

## General Corporation and Investment News

### RAILROAD - PUBLIC UTILITY - INDUSTRIAL - INSURANCE - MISCELLANEOUS

#### ACF-Brill Motors Co.—New Trolley Coach—

Broadened market possibilities for trolley coaches are contained in a statement by Wm. J. Beatty, Vice-President in charge of sales for this company, which is displaying a new model built for the Cincinnati, Newport & Covington Ry Co. at the 71st annual meeting of the American Transit Association now being held in Atlantic City, N. J. The new models seat from 46 to 50 passengers.—V. 176, p. 681.

#### Adam Hat Stores, Inc.—August Sales Lower—

Period End, Aug. 30— 1952—5 Weeks—1951 1952—35 Weeks—1951  
Sales \$1,147,754 \$1,165,683 \$8,398,174 \$9,359,301  
—V. 176, p. 141.

#### Allied Products Corp.—Expands Facilities—

Ralph Hubbard, Chairman of the Board, announces that the addition to the corporation's precision parts plant in Hillsdale, Mich., has been completed and considerable new equipment has been installed and put in operation. This plant, normally engaged in the manufacture of a widely diversified line of hardened and precision ground parts, including R-B interchangeable punches and dies, is presently largely engaged in the production of aircraft engine parts, both for jet and piston engines.—V. 176, p. 505.

#### Aluminum Co. of America—Plans Expansion—

L. E. Hickman, Vice-President, late last month announced that the company plans to build a \$400,000,000 aluminum smelting project in the Taiya Valley district near Skagway, Alaska, which would be capable of producing 200,000 tons of aluminum annually. Financing would be done entirely with private capital he said. Canadian and U. S. legislative approval is necessary to start the project.—V. 176, p. 505.

#### American Cable & Radio Corp. (& Subs.)—Earnings—

6 Months Ended June 30—	1952	1951
Operating revenues	\$12,726,151	\$12,634,343
Operating expenses and taxes (other than U. S. Federal income tax)	12,015,576	11,315,117
Net income from operations	\$710,575	\$1,319,226
Nonoperating income (net)	166,833	\$26,494
Net income before U. S. Federal income tax	\$877,408	\$1,292,732
Provision for U. S. Federal income tax	500,000	485,000
Net income	\$377,408	\$807,732

\*If deductions for prior years' losses had not been available, tax provisions would have been \$15,000 in 1951.—V. 174, p. 1401.

#### American Stores Co.—Current Sales Increase—

Period End, Aug. 31— 1952—Month—1951 1952—5 Mos.—1951  
Sales \$40,200,202 \$38,152,975 \$216,705,301 \$213,455,680  
—V. 176, p. 682.

#### AMI Inc., Grand Rapids, Mich.—Plant Expansion—

A \$500,000 plant expansion program designed to increase manufacturing facilities by 50% is announced by John W. Haddock, President.

Work will be started on raising steel for a new structure, adjacent to the existing plant, by the end of the year or as soon thereafter as the steel is available. It is expected that the additional plant will be completed by the end of June, 1953.

The company is a manufacturer of juke boxes and auxiliaries for the automatic music industry.—V. 175, p. 1641.

#### Angerman Co.—August Sales Up 4.9%—

Month of August— 1952 1951  
Sales \$850,757 \$811,191  
—V. 176, p. 949.

#### Anheuser-Busch, Inc.—Plans Expansion—

Expansion of the Newark (N. J.) brewery, estimated to cost approximately \$5,000,000, is expected to be completed early in the summer of 1953 and will add approximately 460,000 barrels to the shipping capacity to the brewery and includes the construction of an office building at the brewery site. The company is presently developing plans for the construction of a brewery on the West Coast in the San Fernando Valley at Los Angeles, Calif. This brewery is expected to have a shipping capacity of 920,000 barrels and is estimated to cost approximately \$15,000,000. Construction is expected to start in February, 1953, and to be completed early in the summer of 1954. The company also is contemplating the expansion of its yeast manufacturing facilities by the erection of a yeast plant on the West Coast at an estimated cost of \$3,000,000. See also V. 176, p. 949.

#### Appalachian Electric Power Co.—Financing Approved

The bond and note financing proposal of this company has received SEC clearance, subject to the results of competitive bidding. It was announced on Sept. 16. As previously reported, Appalachian proposes to issue and sell, at competitive bidding, \$17,000,000 of first mortgage bonds due 1982 and \$6,000,000 of serial notes due 1956-1967. Proceeds are to be used in part for prepayment of notes payable to banks in the amount of \$14,000,000 and for property additions and betterments.—V. 176, p. 850.

Artloom Carpet Co., Inc.—Secondary Offering—a secondary offering of 8,500 shares of common stock (no par) was made on Sept. 5, by Straus, Blosser & McDowell at \$8 per share.

The net proceeds will go to two selling stockholders.—V. 176, p. 850.

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#### Associated Dry Goods Corp.—Earnings—

Period—	—Three Months Ended—		—12 Months Ended—	
	Aug. 2, '52	July 28, '51	Aug. 2, '52	July 28, '51
	\$	\$	\$	\$
Net sales	30,617,000	30,465,000	156,749,000	151,923,000
Profit before Federal income taxes	250,000	100,000	8,450,000	9,023,000
Federal income taxes	125,000	50,000	4,350,000	4,220,000
Net earnings (est.)	125,000	50,000	4,100,000	4,803,000
—V. 175, p. 913.				

#### Atlas Corp.—Purchase Offer Expires—

On Aug. 25 Atlas Corp. entered a bid for debentures of Italian Superpower Corp. of 115% of the principal amount of said debentures with all unpaid coupons attached. Said bid expired by its term at the close of business Sept. 12.

Floyd B. Odium, President, on Sept. 12 said: "Atlas Corp. has already acquired, pursuant to said bid, approximately \$1,600,000 principal amount of said debentures. While Atlas Corp. has no present intention of keeping the present bid open beyond its expiration date, Atlas Corp. reserves the right hereafter to acquire from time to time additional bonds under the prevailing market and other conditions as they may exist at such time or times."—V. 176, p. 766.

#### Axe-Houghton Fund A, Inc.—Assets Up 27.9%—

As of Sept. 1— 1952 1951  
Total assets of the Axe-Houghton Funds \$60,179,621 \$47,044,853  
—V. 176, p. 50.

#### Axelsson Manufacturing Co.—To Be Acquired—

See Pressed Steel Car Co., Inc. below.—V. 172, p. 2478.

#### Baltimore & Ohio RR.—Earnings Improve—

Net income for August was somewhat more than \$2,800,000, it was reported by Roy B. White, President.

August net brought net for the first eight months of the year to more than \$14,000,000 or upwards of \$3,000,000 more than for the same period of 1951.

The substantial increase in net income of the B. & O. for August of this year as compared with the same month of 1951 was brought about in the face of a small decrease in railway operating revenues. It can be attributed largely to greater operating efficiency as indicated by the 75.58 ratio of operating expenses this year compared with the 79.80 ratio for last year.—V. 176, p. 766.

#### Beacon Associates, Inc. (R. I.)—Debentures Offered—

G. H. Walker & Co., Providence, R. I., on Sept. 15 offered \$300,000 of 6% convertible subordinated debentures, dated Sept. 1, 1952, and due Sept. 1, 1967, at 100% and accrued interest. A substantial portion of these debentures have been accounted for.

Each \$1,000 debenture is convertible into 66⅔ shares of common stock through Sept. 1, 1957 and thereafter into 60 shares of common stock. They are callable, all or in part, at 105% up to and including Sept. 1, 1957; at 103¼% thereafter and up to and including Sept. 1, 1962; and at 102% thereafter and up to and including Sept. 1, 1966; with accrued interest in each case. They are also subject to redemption through the sinking fund on Sept. 1, beginning in 1953.

PROCEEDS—Of the net proceeds, \$48,150 will be applied to retire \$48,000 of subordinated debt held by State Mutual Life Assurance Co. The balance will be added to the company's general funds and used primarily to expand the volume of business in the existing five offices of its subsidiaries or to open or acquire additional offices. To the extent that the net proceeds are not promptly used for the foregoing purposes, they will be used temporarily to reduce bank loans.

#### CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

Bank loans maturing not later than	Authorized	Outstanding
one year	\$600,000	\$600,000
*Serial note payable to State Mutual Life Assurance Co.	206,000	206,000
6% convertible subordinated debentures due Sept. 1, 1967	300,000	300,000
7% cum. pfd. stock (par \$25)	5,896 shs.	5,878 shs.
5% cum. conv. pfd. stock (par \$50)	6,000 shs.	651 shs.
Common stock (par \$10)	110,000 shs.	18,002 shs.

\*Unsubordinated portion: 4½% due \$12,000 semi-annually beginning Oct. 1, 1954 to and including April 1, 1957 with the remaining \$134,000 payable Oct. 1, 1957. Including 1,394 shares reserved for issue upon conversion of 5% preferred stock, and 20,000 shares reserved for issue upon conversion of 6% convertible subordinated debentures.

BUSINESS—Company is a Rhode Island corporation with executive offices at 216 Turks Head Building, Providence. It was incorporated in December, 1938 to acquire all the capital stock of Beacon Finance Co., which had been engaged in the small loan business since October, 1937.

The company is a holding company. The lending operations are conducted by the following wholly owned subsidiaries: Beacon Finance Co., Providence, R. I.; Beacon Loan Co., Boston, Mass.; Beacon Finance Co. of West Warwick (R. I.); Beacon Finance Co. of Pawtucket (R. I.); and Beacon Finance Co. of Taunton (Mass.).—V. 176, p. 950.

#### Beaver Dam Petroleum Corp., New York, N. Y.—Files

The company on Sept. 12 filed a letter of notification with the SEC covering 4,000 shares of capital stock to be offered at par (\$10 per share), without underwriting. The proceeds will be used to drill a well and for working capital.

#### (A. S.) Beck Shoe Corp.—August Sales Off—

Period End, Aug. 30— 1952—5 Weeks—1951 1952—35 Weeks—1951  
Sales \$3,306,743 \$3,392,700 \$28,517,476 \$29,406,722  
—V. 176, p. 598.

#### Bell Co. (& Subs.)—Reports Loss—

Six Months Ended June 30—	1952	1951
Net sales	\$7,545,369	\$8,953,837
Profit before taxes	\$610,786	\$14,657
Provision for taxes on income	\$720,489	492,014
Net earnings	\$405,889	\$422,643
Dividends paid	83,905	218,154
Book value per share at June 30	\$21.33	\$23.94
Working capital at June 30	5,734,663	6,726,473
Net worth at June 30	7,159,277	8,034,757

\*Loss before taxes, \$1,114,675. \*Carryback tax credit, \$708,786. \*Net loss, \$405,889.

Myron S. Freeman, President, said in part: "The above summary shows a net loss of \$405,889 for the first six months of 1952. This we consider non-recurring because the loss sustained was largely the result of further substantial inventory mark-downs on materials carried over from the year of 1951.

"The prospects for the remainder of the fiscal year, based on current operations, are promising. However, the directors deem it prudent to forego common stock dividend payments at this time. We believe that the adverse conditions in the company's operations during the past several months will alter sufficiently in the near future to justify resumption of dividend payments."—V. 174, p. 1294.

#### Benguet Consolidated Mining Co.—Shipments Rise—

Judge John W. Hausermann, President and General Manager, stated that a "remarkable transformation has taken place in the company's chrome operations.

"In the year 1950 the average shipment of chrome amounted to 17,428 tons per month, in 1951 these shipments amounted to 24,963

#### BOUGHT — SOLD — QUOTED

General Contract Common and Preferred  
Hydraulic-Press Brick Debentures and Common  
Anheuser-Busch, Inc.  
Falstaff Brewing Preferred

**EDWARD D. JONES & Co.**

Members  
New York Stock Exchange  
Midwest Stock Exchange  
Chicago Board of Trade  
New York Curb Exchange (Associate)

300 N. 4th STREET

St. Louis, Mo. (2)

CE 7600



tons per month. For the first five months of 1952 the average was 30,000 tons per month. In June, as a result of the completion of a conveyor belt system, our operations expanded to 45,300 tons, July 46,300 and in August, a new record was set amounting to 47,500 tons for the month.—V. 176, p. 142.

#### Benson & Hedges—To Offer Rights to Stockholders—Also Plans to Sell Debentures—

Joseph P. Cullman, Jr., President, on Sept. 10 announced that the directors have authorized an offering to stockholders of subscription rights to purchase additional shares of common stock, at the rate of one additional share for each ten shares held.

There will be no underwriting syndicate for this issue as Tobacco & Allied Stocks, Inc., which owns over 50% of Benson & Hedges' common stock, has agreed to exercise all of its rights and, in addition, to subscribe for any shares not taken up by other stockholders. The board also authorized the officers to negotiate with Morgan Stanley & Co. for a \$3,000,000 issue of debentures.

According to present plans, the issue of rights and the sale of debentures would take place some time prior to the end of this year.—V. 172, p. 2218.

#### (E. W.) Bliss Co.—Sells Sheller Stock Holdings—

See Sheller Manufacturing Corp. below.—V. 173, p. 2494.

#### Bond Stores, Inc.—August Sales Off Slightly—

Period End. Aug. 31—	1952—Month—1951	1952—8 Mos.—1951
Sales	\$4,232,528	\$4,263,978
	\$45,203,732	\$45,448,411

—V. 176, p. 598.

#### Butler Brothers—August Sales Higher—

Period End. Aug. 31—	1952—Month—1951	1952—8 Mos.—1951
Sales	\$11,425,748	\$11,174,899
	\$72,234,352	\$72,512,585

—V. 176, p. 598.

#### California Electric Power Co.—Bids Oct. 7—

The company has scheduled two information meetings at which officials will discuss with prospective bidders for its forthcoming issue of 350,000 common shares data contained in the registration statement and prospectus.

The first of these meetings will be held on Sept. 29, in Room 616 of the Title Insurance Building, 433 South Spring St., Los Angeles, Calif., and the second one at 10:30 a.m. (EST) on Oct. 2, at the Bankers Trust Co., 46 Wall St., New York.

Competitive bids for the new shares are to be opened at 11:30 a.m. (EST) on Oct. 7, at the Bankers Trust Co.—V. 176, p. 950.

#### California Oregon Power Co.—Registers With SEC—

The company on Sept. 18 filed registration statements covering the following: \$7,000,000 of first mortgage bonds, due Oct. 1, 1982, to be offered for public sale at competitive bidding; and 250,000 shares of common stock, \$20 par, to be offered for public sale through an underwriting group headed by Blyth & Co., Inc., and The First Boston Corp. The public offering price and underwriting terms are to be supplied by amendment.

It is expected that the financing will net the company not less than \$12,000,000, which is to be used to refund a like amount of its \$14,000,000 outstanding bank loans the proceeds of which were used in financing its construction program. Any balance of additional proceeds will be used to reimburse the company's treasury in part for income expended for plant additions.—V. 176, p. 950.

#### Calumet & Hecla Consolidated Copper Co.—To Change Name and Extend Corporate Life—

A special meeting of stockholders will be held on Oct. 21 to approve an extension of the corporate life of the company for 30 years from Sept. 10, 1953.

It is also planned to change the name of the company to Calumet & Hecla, Inc., as the present name puts too much emphasis on copper at a time when the company is producing other metals such as zinc and lead.

The stockholders also will vote on a proposal to amend the clause which outlines the purposes for which the company was organized. At present, its activities are restricted to metals and minerals, while the management desires to have the legal right to broaden its operations to include the making of plastics or any other activity which it considers desirable.

It is also proposed that the articles of Association be changed so that the executive offices of the company may be located anywhere that the management wishes, instead of in Boston, Mass., as is now required.—V. 176, p. 766.

#### Calumet & Hecla, Inc.—New Name—

See Calumet & Hecla Consolidated Copper Co. above.

#### (Wm.) Cameron & Co., Waco, Tex.—Stock Sold—

It is announced that of the offering of 13,900 shares of capital stock (par \$7) all of the stock not taken up by present stockholders at \$21.50 per share under their pre-emptive rights has been sold by private placement. No underwriting was involved.

The proceeds will be used for general corporate purposes.—V. 176, p. 850.

#### Capitol Hill Oil Corp. (Del.)—Stock Offered—Israel & Co. on Sept. 11 offered publicly "as a speculation" an issue of 300,000 shares of common stock (par 10 cents) at \$1 per share.

PROCEEDS—It is intended to use the net proceeds to drill a test well in the Marshall County Prospect in Marshall County, Okla., and if well is commercial producer to equip said well. The remainder of the proceeds will be added to working capital.

BUSINESS—Corporation was organized in Delaware July 24, 1952 for the purpose of exploring for gas and oil and the development of likely gas and oil prospects. The corporation has acquired oil and gas mining leases covering approximately 1,000 acres.

#### CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
Common stock (par 10 cents)-----	1,000,000 shs.	650,000 shs.

—V. 176, p. 956.

#### Carnation Co.—Reports Record Sales—

E. H. Stuart, President, has announced that the sales volume of the company for the first six months ended June 30, 1952, amounted to \$154,212,006 (which was the largest in the history of the company), as compared with \$138,516,109 for 1951. Net income for the same period totaled \$3,991,452 or 2% of sales and represented earnings of \$4.76 per share on the common stock, as compared with \$5.08 per share for the same period in 1951.—V. 173, p. 1886.

#### Carolina Power & Light Co.—Registers With SEC—

The company on Sept. 17 filed a registration statement with the SEC covering a proposed issue of \$20,000,000 first mortgage bonds, due 1982. The net proceeds are to be used to pay for construction of new facilities.

The issue will be sold at competitive bidding.—V. 175, p. 1758.

#### Carrier Corp.—Air Conditioning Contract—

A contract for equipment to air condition an additional 400,000 square feet of the famous Merchandise Mart in Chicago, Ill., has been placed with this corporation, leading air conditioning firm, it was announced on Sept. 13 by William S. Bodinus, Chicago District Manager. The new contract provides for 1,100 tons of cooling capacity to be provided by a huge Carrier centrifugal machine which will take its place alongside six other machines installed previously in the basement of the world's largest commercial building. With this addition, about 2,400,000 square feet of the building's 3,000,000 square feet of rentable space will be provided with year-round air conditioning.

The current order is the largest in dollar value and brings the total capacity of the air conditioning system to 6,800 tons, Mr. Bodinus said.—V. 176, p. 956.

#### Central Illinois Public Service Co.—Bids Sept. 23—

The company will up to 11 a.m. (CDT) on Sept. 23 at its office, 20 North Wacker Drive, Room 2154, Chicago 6, Ill., receive bids for the purchase from it of \$5,000,000 first mortgage bonds, series E, due Sept. 1, 1982, and 50,000 shares of cumulative preferred stock (par \$100).—V. 176, p. 767.

#### Central Eureka Mining Co., San Francisco, Cal.—Files

The company on Sept. 5 filed a letter of notification with the SEC covering 66,600 shares of capital stock (par \$1) to be offered at approximately \$1.50 per share through Shaw, Hooker & Co., San Francisco, Calif. The proceeds will be used to buy new mining equipment and for other corporate purposes.—V. 174, p. 634.

#### Central Maine Power Co.—Secondary Offering — A

secondary offering of 3,500 shares of common stock (par \$10) was made on Sept. 9 by Blyth & Co., Inc., at \$19.25 per share, with a dealer's discount of 30 cents per share. It was discontinued on Sept. 10.—V. 176, p. 851.

#### Chemical Ventures Syndicate Ltd., New York—Files—

The company on Sept. 11 filed a letter of notification with the SEC covering 200,000 shares of common stock (par one cent) to be offered at \$1 per share through Mortimer B. Burnside & Co., Inc., New York, N. Y. The proceeds will be used to purchase a site, for purchase of inventories and for working capital.

#### Chesapeake & Ohio Ry.—To Offer Certificates—

The company has called for bids at noon Oct. 1 on \$5,250,000 of new equipment trust certificates to be dated Oct. 15, 1952 and to mature semi-annually from April 15, 1953 to and including Oct. 15, 1957. The proceeds will be used to pay for part of a \$6,639,042 equipment purchase. This includes 420 70-ton hopper cars, two 1,200-horsepower Diesel switch engines, 19 1,500-horsepower road switch engines and two 4,500-horsepower freight locomotives.—V. 176, p. 957.

#### Circuitron, Inc., Hoboken, N. J.—Organized—

Organization of this company to manufacture printed circuits for electric and electronic equipment, was announced on Sept. 15 by J. H. Whitney & Co., venture capital investment firm. Robert P. Bryan, a partner of J. H. Whitney & Co., has been elected President of Circuitron.

According to the announcement Circuitron has taken a long-term lease on an industrial plant in Hoboken, N. J.

#### Clinchfield Coal Corp.—Filing With SEC —

A letter of notification was filed with the SEC on Sept. 12 covering 2,500 shares of common stock (par \$20) to be offered by Joseph P. Routh, the selling stockholder, at market (approximately \$35 per share), through Fehnestock & Co. of New York, N. Y., who will act as broker.—V. 175, p. 1122.

#### Colonial Stores Inc.—August Sales Higher—

Period End. Aug. 30—	1952—5 Weeks—1951	1952—35 Weeks—1951
Sales	\$21,033,000	\$18,923,000
	\$141,053,000	\$133,263,000

—V. 176, p. 683.

Columbus & Southern Ohio Electric Co.—Stocks Offered—Dillon, Read & Co. Inc. headed an investment banking group which on Sept. 17 offered to the public new issues of 90,000 cumulative preferred shares, 4.65% series at par (\$100 per share) plus accrued dividends, and 300,000 common shares (par \$5), at \$24.87½ per share. The offerings were oversubscribed and the books closed.

PROCEEDS—The net proceeds from the sale will be added to the general funds of the company and will be available for construction of additional electric properties and for the payment, in whole or in large part, of bank loans obtained for that purpose. The company has spent over \$67,000,000 on electric plant additions during the past 5½ years and expects to spend \$46,500,000 more during the 2½ years ending December, 1954. At the E. M. Poston generating station near Athens, Ohio, work has been started on a fourth generating unit of 60,000 kilowatt rating, scheduled for service in September, 1953.

BUSINESS—The company supplies electric service in portions of 23 counties in central and southern Ohio, including the Columbus area, from which approximately 76% of its electric revenues are derived. It also owns all of the securities of Columbus Transit Co. which operates a street transportation system in the city of Columbus and its suburbs. Columbus and Southern is one of a group of 15 companies that have submitted a proposal to supply power to the contemplated Atomic Energy Commission plant near Piketon, Ohio.

EARNINGS—DIVIDENDS—For the year ended June 30, 1952 the company reported consolidated operating revenues of \$31,875,167 and net income of \$4,113,165. An increase in industrial and large commercial electric rates amounting to approximately \$1,600,000 on an annual basis was made effective in August, 1952. Dividends on the common shares have been paid in every year since 1926 and for recent years have been at the quarterly rate of 35 cents per share.

UNDERWRITERS—The names of the principal underwriters of the 90,000 preferred shares and 300,000 common shares above offered, and the number of shares thereof which each has severally agreed to purchase from the company are as follows:

	Preferred	Common
Dillon, Read & Co. Inc.	4,800	16,000
A. C. Allen and Co., Inc.	2,100	7,000
Bache & Co.	1,500	5,000
Baker, Weeks & Harden	1,500	5,000
Ball, Burge & Kraus	900	3,000
Baxter, Williams & Co.	600	2,000
Blyth & Co., Inc.	4,200	14,000
Clark, Dodge & Co.	2,100	7,000
Curtiss, House & Co.	600	2,000
Fahey, Clark & Co.	900	3,000
Field, Richards & Co.	900	3,000
The First Boston Corp.	4,200	14,000
The First Cleveland Corporation	900	3,000
Fulton, Reid & Co.	1,200	4,000
Goodbody & Co.	1,500	5,000
W. D. Gradison & Co.	600	2,000
Granbery, Marache & Co.	900	3,000
Grant Brownell & Co.	600	2,000
Greene & Ladd	600	2,000
Hayden, Miller & Co.	1,500	5,000
Hemphill, Noyes & Co.	2,700	9,000
Hornblower & Weeks	2,700	9,000
T. H. Hutton & Co.	2,700	9,000
W. E. Jones & Co.	600	2,000
John B. Joyce & Co.	600	2,000
W. C. Langley & Co.	2,100	7,000
Lazard Freres & Co.	4,200	14,000
Laurence M. Marks & Co.	2,100	7,000
McDonald & Company	2,100	7,000
Wm. J. Mericka & Co., Inc.	600	2,000
Merrill Lynch, Pierce, Fenner & Beane	4,200	14,000
Merrill, Turben & Co.	1,200	4,000
The Ohio Co.	4,200	14,000
Paine, Webber, Jackson & Curtiss	2,700	9,000
Prescott, Shepard & Co., Inc.	900	3,000
R. W. Pressprich & Co.	2,100	7,000
Reynolds & Co.	2,700	9,000
Riter & Co.	2,100	7,000
L. F. Rothschild & Co.	2,700	9,000
Saunders, Silver & Co.	600	2,000
Seasongood and Mayer	600	2,000
Shields & Co.	2,700	9,000
F. S. Smithers & Co.	1,500	5,000
Starkweather & Co.	900	3,000
Stone & Webster Securities Corp.	4,200	14,000
Sweeney Cartwright & Co.	900	3,000
Spencer, Trask & Co.	2,100	7,000
Vercoe & Company	600	2,000
Westheimer & Co.	600	2,000

#### CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
*First mortgage bonds:		
3¼% series due 1957		\$26,670,000
3% series due 1957		9,900,000
2.80% series due 1957		10,000,000
3¼% series due 1957		12,000,000
Conditional sales agree. for purchase of trolley coaches, 2½% and 2¾%, payable serially to 1957		Closed 967,000
Cumulative pfd. shs. (\$100 par value)	250,000 shs.	
4¼% series		103,841 shs.
4.65% series		90,000 shs.
Common shares (\$5 par value)	3,000,000 shs.	2,001,360 shs.

\*Bonds may be issued in one or more series without limitation as to aggregate principal amount, but subject to the restrictive provisions of the company's indenture dated Sept. 1, 1940, as supplemented. As of June 30, 1952, the company was entitled to issue approximately \$10,000,000 of additional first mortgage bonds against existing property additions.

#### Proposed Transfer of Properties—

See Ohio Edison Co. below.—V. 176, p. 852.

#### Compo Shoe Machinery Corp.—Earnings Higher—

Six Months Ended June 30—	1952	1951
Net profit after taxes	\$143,717	\$118,950
*Earnings per common share	\$0.47	\$0.38

\*Based on 309,287 shares outstanding.

NOTE—Shoe production on Compo machines in the first half of 1952 amounted to 41,216,122 pairs, compared with 36,934,783 pairs in the 1951 period.—V. 176, p. 326.

#### Consolidated Engineering Corp.—Unit Expands—

The corporation has opened new and larger offices for its subsidiary company, CEC Instruments, Inc., at 285 Madison Ave., New York City, Philip S. Fogg, President, announced.

The offices will handle sales and services for Consolidated Engineering's line of analytical instrument for science and industry, including the company's newly announced electric computer and automatic data handling equipment.

Similar offices have been opened recently in Washington, D. C., Chicago and Dallas. These are in addition to the company's already existing offices at Philadelphia, Dayton and Pasadena.—V. 175, p. 2279.

#### Consolidated Grocers Corp.—Invites Tenders—

The company is inviting tenders at the American National Bank & Trust Co., Chicago, prior to 3 p.m. (CST) on Oct. 6, 1952, for the purchase by it of 150,000 shares of common stock at not more than \$16 per share. Purchases will be made on a pro rata basis if more than 150,000 shares are tendered at the maximum price.—V. 176, p. 507.

#### Consolidated Retail Stores, Inc.—August Sales—

Period End. Aug. 31—	1952—Month—1951	1952—8 Mos.—1951
Sales	\$2,223,584	\$2,161,605
	\$18,096,111	\$17,741,714

—V. 176, p. 507.

#### Cook Electric Co., Chicago, Ill.—Files—

The company on Sept. 9 filed a letter of notification with the SEC covering 7,172 shares of common stock (par \$25) to be offered to stockholders at \$40 per share (with unsubscribed shares to be offered to the public at \$41.75 per share through Blunt, Ellis & Simmons, and Swift, Henke & Co., both of Chicago, Ill.). The proceeds will be used to pay the purchase price of a building.

#### Coronet Phosphate Co.—98% of Stock Acquired—

See Smith-Douglass Co., Inc. below.—V. 176, p. 683.

#### Deerpark Packing Co., Port Jervis, N. Y.—Offer—

It was reported on Sept. 15 that the offering to the public of an issue of 235,000 shares of common stock (par 10 cents) at a price of \$1.25 per share is expected within 30 days.—V. 175, p. 1479.

#### Diana Stores Corp.—August Sales Up 7.1%—

Month of August—	1952	1951
Sales	\$2,642,462	\$2,467,137

—V. 176, p. 957.

#### Dorn's Stores, Inc. (Calif.)—Stock Offered—Edmund

J. Sampter, Los Angeles, Calif., on Sept. 3 publicly offered 22,000 shares of common stock (par \$1.25) at \$4.50 per share on a "best-efforts" basis. No part of the proceeds will be received by the company, but will accrue to three selling stockholders.

BUSINESS—Corporation operates a chain of ten retail electrical appliance and television stores in Los Angeles County, Calif., under the name "Dorn's House of Miracles." The business which has expanded rapidly, particularly in recent years, was originated in 1943 by Harry Dorn and the first store was opened in 1943. The company was incorporated in California under the name "Dorn's House of Miracles, Inc." in March, 1950, and its principal offices are located at 1722 and 1732 Santee Street, Los Angeles, Calif.

The company operates ten television and electrical appliance stores located in various communities in the Los Angeles metropolitan area, together with a central warehouse and extensive facilities for the maintenance and servicing of television receivers. Television sets account for approximately 80% of the present sales of the company, with radios, refrigerators, stoves, washing machines, ironers and small appliances accounting for the balance.

At the present time the company is the exclusive dealer in the Los Angeles area for Pathe and Wilcox-Gay television receivers, as well as for Mira-Tel receivers which are its private brand. In addition, it holds non-exclusive franchises as a retail dealer for television receivers and appliances produced by the other manufacturers.

#### \*CAPITALIZATION AS OF MARCH 31, 1952

	Authorized	Outstanding
Common stock (\$1.25 par value)-----	400,000 shs.	200,280 shs.

\*As adjusted to give effect to certain subsequent changes, including the reclassification of the common stock.

In April, 1950 the company issued 25,035 shares of its common stock, \$5 par value, to Harry Dorn in consideration for the business and assets of the predecessor which had a net book value at that date of \$125,175. Just prior to the transfer of the business, Mr. Dorn withdrew \$85,000 in cash from the proprietorship, which sum he loaned back to the company after it acquired the business, taking its notes therefor. These notes have since been paid in full. On Nov. 1, 1951 a 100% stock dividend was paid, increasing the outstanding shares to 50,070. In June, 1952 the outstanding stock of the company was reclassified, each common share of \$5 par value being exchanged for four shares of common stock \$1.25 par value.—V. 176, p. 852.

#### Dow Chemical Co.—New Development—

The development of a new rigid thermoplastic sheet stock which allows economical production of large area plastic parts has been announced by this company.

In announcing the development, Donald L. Gibb, Manager of Dow's plastics sales department, stated that the new material, Styron 475 Sheet, can be economically fabricated by low cost heat forming and drawing methods. It is now in commercial production, available in widths from 24 inches to 40 inches in 2-inch increments and lengths from 24 inches to 72 inches in ¼-inch increments. Standard size sheets are 40 inches by 72 inches in thicknesses of 40, 60, and 80 mils.—V. 176, p. 852.

#### Downtown Realty Co., Oakland, Calif.—Files—

The company on Sept. 8 filed a letter of notification with the SEC covering 1,850 shares of capital stock to be offered at par (\$100 per share), without underwriting. The proceeds are to be used to erect a parking garage in Oakland.



**Duquesne Light Co. — Preferred Stock Offered —** A banking group headed by The First Boston Corp. on Sept. 17 offered a new issue of 140,000 shares of 4.15% preferred stock (\$50 par value) at a price of \$51.23 per share, plus accrued dividends, to yield 4.05%. The issue was awarded to the group at competitive sale on Sept. 15 on a bid of \$50.159 per share.

Three other bids for the issue, all designating dividend rates of 4.20%, were submitted, as follows: Lehman Brothers, \$50.60 per share; Kidder, Peabody & Co., Merrill Lynch, Pierce, Fenner & Beane and White, Weld & Co. (jointly), \$50.3399; and Kuhn, Loeb & Co. and Smith, Barney & Co. (jointly), \$50.51.

The new preferred is redeemable at \$52.93 per share on or before Dec. 31, 1955, and thereafter at prices scaling down to \$51.73 after Dec. 31, 1961.

**PROCEEDS**—Proceeds from the sale of new preferred and from the contemplated sale this week of \$14,000,000 first mortgage bonds, will be used to repay \$14,725,000 in short term bank loans previously incurred for construction, and to supplement other company funds in financing a portion of the utility's expansion for the 1952-1954 period. Of estimated expenditures of \$113,420,000 for the three years, approximately \$33,000,000 will be spent during the current year, \$43,000,000 in 1953 and the balance the following year. Principal items are the completion of two 95,000 kw units at the utility's new generating plant in southern Allegheny County, and the construction of a third unit of 120,000 kw. These additions will boost the utility's generating capability of 1,075,800 kw by the end of 1954 with the probable addition of 150,000 kw more in 1955.

**BUSINESS**—A subsidiary of Philadelphia Co. the Duquesne Light Co. supplies electric service in an area of 817 square miles embracing the city of Pittsburgh and surrounding municipalities in Allegheny and Beaver Counties, Pa. Total operating revenues for the 12 months ended June 30, 1952, amounted to \$75,671,000 and net income was \$13,643,000.

#### CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
*First mortgage bonds—		
Series due Aug. 1, 1977 (2 3/4%)	\$75,000,000	
Series due Oct. 1, 1979 (2 3/4%)	15,000,000	
Series due Aug. 1, 1980 (2 3/4%)	12,000,000	
Series due Sept. 1, 1982	14,000,000	
Miscellaneous long-term debt	1,590,339	
Preferred stock (\$50 par value)	1,000,000 shs.	
4% preferred stock (cumulative)	550,000 shs.	550,000 shs.
3 7/8% preferred stock (cumulative)	150,000 shs.	150,000 shs.
4 1/8% preferred stock (cumulative)	140,000 shs.	140,000 shs.
Common stock (\$10 par value)	7,000,000 shs.	5,920,000 shs.

\*Unlimited by indenture. The maximum indebtedness presently authorized by stockholders is \$125,000,000, which will be increased by due corporate action to \$200,000,000 prior to the issuance of the new bonds. Offering planned by company for today (Sept. 22).

**UNDERWRITERS**—The purchasers named below have severally agreed, on a firm commitment basis, to purchase from the company the respective number of shares of new preferred stock set forth below:

	Shares		Shares
The First Boston Corp.	20,650	Dehaven & Townsend,	
Salomon Bros. & Hutzler	16,000	Crouter & Bodine	3,700
Stone & Webster Securities Corp.	10,000	Fauset, Steele & Co.	3,700
Hallgarten & Co.	8,000	Kay, Richards & Co.	3,700
W. C. Langley & Co.	8,000	A. E. Masten & Co.	3,700
Shields & Company	8,000	Thomas & Co.	3,700
Stroud & Co., Inc.	8,000	Yarnall & Co.	3,700
E. W. Clark & Co.	4,650	McJunkin, Patton & Co.	2,000
Moore, Leonard & Lynch	4,650	Geo. G. Applegate & Co.	1,850
Singer, Deane & Scribner	4,650	Jenks, Kirkland & Grubbs	1,850
Arthur, LeStrange & Co.	3,700	McKelvey & Co.	1,850
Biddle, Whelen & Co.	3,700	Blair F. Claybaugh & Co.	950
Butcher & Sherrerd	3,700	Cunningham & Co.	950
Chaplin & Co.	3,700	S. K. Cunningham & Co., Inc.	950

—V. 176, p. 957.

#### Eastern Sugar Associates—Group Urges New Recapitalization Plan—

A committee of Puerto Rican shareholders of this company has submitted proxies and agreements to the trustees requesting them to submit to shareholders a recapitalization plan substantially the same as last year's unsuccessful proposal.

The committee says it represents about 25% of the preferred shares, or about 10,000 shares.

The trustees, in a letter to shareholders, state they have decided to resubmit such a plan provided the owners of the 10,000 shares deposit their holdings with the firm not later than Oct. 3.

The trustees were unable to put last year's plan into effect because of failure to obtain the consent of the holders of two-thirds of the preferred shares.

The only difference between the new plan and last year's proposal, according to the committee's proxy statement, is that the number of preferred shares has been reduced by purchases made by the Associates since last October.

The main purpose of the plan is to eliminate dividend arrears on the preferred stock.—V. 174, p. 1496.

#### Edison Brothers Stores, Inc.—August Sales Up—

Period End, Aug. 31—	1952—Month—1951	1952—8 Mos.—1951
Sales	\$6,019,518	\$5,876,053 \$50,297,123 \$48,729,679

—V. 176, p. 599.

#### Electric Bond & Share Co.—Hearing on Proposed Sale of United Gas Holdings—

The SEC has scheduled a hearing for Sept. 30, 1952 upon the proposal of this company to offer to its stockholders 525,000 shares of the common stock of United Gas Corp. on the basis of one share of United stock for each ten shares of Bond and Share stock. The subscription price will be determined by the board of directors of Bond and Share immediately prior to the commencement of the offering period and as of a record date to be determined. Bond and Share holds 3,165,781 shares (27%) of the outstanding common stock of United. There is now pending before the Commission a plan proposing, among other things, the disposition of not less than 2,538,750 shares of the United common through sales by rights, a capital distribution, and dividend distributions during the years 1952 through 1955.—V. 176, p. 957.

#### Electrigras Corp. (N. J.)—Stock Offered—Moran & Co. on Sept. 10 offered "as a speculation" an issue of 300,000 shares of com. stock (par 10 cents) at \$1 per sh.

**PROCEEDS**—The net proceeds from the sale of the stock are intended to be used to pay \$60,000 due to creditors of the company; \$40,000 for payment of taxes; approximately \$60,000 to reduce accounts payable; and the balance for working capital.

**BUSINESS**—Corporation is engaged primarily in manufacturing and selling Electrigras radiant heating panels. It also manufactures and sells threezone lighting glass bowls and some home lighting fixtures. Its products are distributed throughout the United States.

The corporation was incorporated in New Jersey on March 26, 1946, as the Appleman Art Glass Works, Inc., and changed its name to the present title on Aug. 25, 1952.

#### CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
Common stock (par 10 cents per share)	1,000,000 shs.	1,000,000 shs.

—V. 176, p. 768.

#### Erie Commerce Building Corp., Beverly Hills, Calif.—Files With Securities and Exchange Commission—

The company on Sept. 10 filed a letter of notification with the SEC covering 400 shares of common stock to be offered at par (\$100 per share), without underwriting. The proceeds will be used to purchase a building.—V. 175, p. 2593.

#### Excelsior Insurance Co. of New York—Rights—

The stockholders of record Sept. 8 have been given the right to subscribe on or before Sept. 30 for 20,000 additional shares of capital stock (par \$6) at \$10 per share on the basis of one new share for each five shares held (with an oversubscription privilege). Rights will expire on Sept. 30. No underwriting is involved.

The net proceeds are to be used to increase the capital account by \$120,000 and the surplus account by \$80,000, and to permit expansion of the business of the company.

The stockholders on Aug. 11 authorized an increase in the capital stock of the company from 100,000 shares to 120,000 shares.—V. 176, p. 957.

#### (The) Fair, Chicago, Ill.—Earnings—

26 Weeks Ended—	Aug. 2, '52	Aug. 4, '51
Net sales	\$14,469,043	\$15,080,251
Profit before Federal taxes on income	27,321	26,964
Provision for Federal income taxes	14,000	13,500
Net profit	\$13,321	\$13,464

—V. 176, p. 684.

#### Family Finance, Inc., Indianapolis, Ind.—Files—

The corporation on Sept. 9 filed a letter of notification covering \$150,000 of 5% subordinated notes to mature not more than five years from first interest payment date and 620 shares of 5% preferred stock (par \$100) to be offered at par (with notes in denominations of \$500 and \$1,000 each) through City Securities Corp., Indianapolis, Ind. The proceeds are to be used for operation of small loans business and the purchase of conditional sales contracts.

#### Farmer Bros. Co.—Stock Offerings—P. W. Brooks & Co. Inc. headed a group which on Sept. 17 offered 100,000 shares of 6% cumulative convertible first preferred stock at par (\$10 per share) plus accrued dividend and 50,000 shares of common stock (par \$1) at \$23 1/2 per share.

The first preferred stock is convertible at par into common stock of the company at an initial conversion price of \$2.50 per share, and is subject to redemption at the option of the company or through the operation of a sinking fund at \$10.50 per share.

**PROCEEDS**—Over half of the proceeds of the offering will be added to working capital to provide for the company's growth volume of business, the remaining proceeds to be used to purchase from certain principal stockholders 98,625 shares of outstanding second preferred stock and 164,654 shares of common stock.

**BUSINESS**—Corporation, organized in California in 1912 and incorporated in 1923, is engaged primarily in processing and selling coffee direct to hotels, restaurants and institutional users in seven Western States. Throughout this 40-year period the company has never operated at a loss. Through a subsidiary manufacturing coffee urns, the company also presently manufactures component parts for jet airplane engines.

**EARNINGS**—Net sales for 1951 totaled \$13,157,653 and net income was \$256,935. Sales for the first half of 1952 were at a record high and net income of \$148,906 was ahead of the figure for the same period in 1951.

**UNDERWRITERS**—Other members of the underwriting group are Dempsey, Tegeler & Co. of St. Louis and Los Angeles and Baker, Simonds & Co. of Detroit.—V. 176, p. 684.

#### Fischer & Porter Co., Hatboro, Pa.—Files—

The company on Sept. 9 filed a letter of notification with the SEC covering approximately 833 shares of common stock (no par) to be offered at about \$12 per share, without underwriting. The proceeds will be used for working capital.—V. 175, p. 2486.

#### (M. H.) Fishman Co., Inc.—August Sales Up—

Period End, Aug. 31—	1952—Month—1951	1952—8 Mos.—1951
Sales	\$1,149,678	\$1,058,761 \$7,286,351 \$6,749,535

—V. 176, p. 508.

#### Florida Power & Light Co.—Definitive Bonds—

Definitive first mortgage 3 1/2% bonds due 1981 are available in exchange for outstanding temporary bonds at the office of Bankers Trust Co., New York City.—V. 174, p. 1989.

#### Front Range Mines, Inc. (Colo.)—Filing With SEC—

A letter of notification was filed with the SEC covering 125,000 shares of common stock (par \$1) to be offered at the market (about 37 1/2c per share) through Stanley Pelz & Co., Inc., New York. The proceeds are to go to Irene F. Marple, a director of the company.—V. 172, p. 195.

#### Fyr-Fyter Co.—To Be Acquired—

See Seagrave Corp. below.—V. 167, p. 2005.

**General Bronze Corp.—Offering to Stockholders—**The corporation is offering holders of its common stock (par \$5) of record Sept. 18, 1952, rights to subscribe at \$14 per share for 28,576 additional shares on the basis of one share for each ten held. Reynolds & Co. will purchase the unsubscribed shares when the subscription rights expire on Oct. 6.

**PROCEEDS**—The net proceeds of the offering will be added to the general corporate funds of the company.

**BUSINESS**—Corporation, incorporated in 1927, is the largest producer of architectural metal work and aluminum windows in the United States. The company also manufactures functional metal building facades; "Permalite," custom-made windows, "Alwintite" low-cost aluminum double-hung, horizontal sliding, picture and view-all windows; in addition to a complete line of aluminum screens, storm sash and other accessories for its windows. The company also produces various products for defense purposes.—V. 176, p. 768.

#### General Electric Co.—Major Appliance Sales—

The company has reported that retail sales of its major appliance line for the first eight months of the year were within 3.5% of those reported for the same period last year.

Clarence H. Linder, General Manager of the major appliance division, noted this reflected a continued improvement since the first quarter slump when sales had lagged badly, and a pick-up of 4.5% over last year since the end of May.

Mr. Linder said a 6% decline in the retail sales of the entire line occurred in August from July, including a 13% drop in refrigerators. He emphasized, however, that although retail sales were off generally

in August from the preceding month they were up 11% from August of last year.

Mr. Linder added that the company's manufacturing plants now for the most part are operating on production schedules equal to or exceeding those in effect before the steel strike.

Temporary shortages of ranges, some refrigerators and freezers, automatic washers, automatic dryers and most water heater models may be expected before the year is out as a result of the steel strike, he said.—V. 176, p. 853.

#### General Mills, Inc.—To Build Feed Mill—

Charles H. Bell, President, announced on Sept. 12 that this corporation will construct a new modern formula feed mill in Stockton, Calif. A modern package food plant was established at Lodi in 1948 and a new Los Angeles mill began operations in 1949.—V. 176, p. 684.

#### General Motors Corp.—Consolidates Two Divisions—

C. E. Wilson, President, on Sept. 15 announced that the corporation's AeroProducts Division at Dayton, Ohio is being consolidated with the Allison Division of Indianapolis, Ind., effective Sept. 16.

Mr. Wilson said that purpose of the consolidation is to "effect a further coordination of activities between General Motors aircraft engine and propeller operations."

AeroProducts is a leading designer and supplier of propellers for reciprocating and turbine engines while Allison is America's largest designer and builder of gas turbine engines for aircraft.

E. B. Newill, General Manager of Allison and Vice-President of General Motors, explained that under the consolidation it will be possible to facilitate engineering developments of engines and propellers through the closer coordination of engineering staffs and the joint use of complex and costly test facilities at both divisions—including a new major test facility now under construction by Allison at Indianapolis.

It also is contemplated that a portion of AeroProducts manufacturing facilities will be used to make parts and sub-assemblies for Allison engines. Mr. Newill added.—V. 176, p. 853.

#### General Public Utilities Corp.—Proposed Acquisition

See Republic Service Corp. below.—V. 176, p. 853.

#### General Telephone Co. of Indiana, Inc.—Earnings—

Period End, July 31—	1952—Month—1951	1952—7 Mos.—1951
Operating revenues	\$608,723	\$525,127 \$4,212,316 \$3,644,928
Operating expenses	487,088	412,036 3,119,432 2,698,661
Federal income taxes	24,000	24,000 201,000 234,000
Other operating taxes	42,071	38,090 290,151 258,775
Net operating income	\$55,564	\$51,001 \$511,733 \$453,492
Net after charges	25,898	23,067 300,618 265,542

—V. 176, p. 957.

#### General Telephone Co. of Ohio—Earnings—

Period Ended July 31—	1952—Month—1951	1952—7 Mos.—1951
Operating revenues	\$508,658	\$429,118 \$3,488,660 \$2,990,360
Operating expenses	421,015	345,560 2,609,542 2,238,639
Federal income taxes	15,000	10,000 234,500 177,000
Other operating taxes	34,568	34,228 231,297 196,419
Net operating income	\$38,075	\$39,270 \$413,521 \$378,302
Net after charges	14,820	12,377 250,400 194,480

—V. 176, p. 508.

#### General Telephone Co. of the Southwest—Earnings—

Period End, July 31—	1952—Month—1951	1952—7 Mos.—1951
Operating revenues	\$922,297	\$746,468 \$6,015,744 \$4,969,914
Operating expenses	646,697	561,638 4,216,198 3,593,158
Rent applicable to lease of oper. property	—	Cr25 — Cr175
Federal income taxes	82,000	55,000 594,000 442,000
Other operating taxes	72,772	35,912 346,371 249,990
Net operating income	\$121,458	\$93,943 \$859,175 \$684,941
Net after charges	84,168	68,354 578,901 514,852

—V. 175, p. 1539.

**General Telephone Corp. — Stock Sold—**The 350,000 shares of common stock, which were publicly offered on Sept. 9 at \$33 per share, were quickly sold. See offering in V. 176, p. 957.

#### Glen Alden Coal Co.—Exchange Offer—

This company, which owns all but 13,232 of the 46,803 outstanding shares of Burns Brothers (N. Y.), has made an offer for the remaining shares. It was announced on Sept. 12. Under the offer, which expires on Oct. 3, holders of Burns Brothers have the option of receiving either one share of Glen Alden stock or \$8.63 for each share of Burns stock. Burns Brothers is a large retail distributor of coal and fuel oil in New York City and vicinity.—V. 176, p. 853.

**Glenmore Distilleries Co.—Debentures Offered—**Mention was made in our issue of Sept. 15 of the public offering of \$12,000,000 4% sinking fund debentures dated Aug. 1, 1952 and due Aug. 1, 1972, at 100% and accrued interest by a group of underwriters headed by Glore, Forgan & Co. Further details follow:

The sinking fund debentures authorized in the amount of \$12,000,000 will be issued under an indenture to be dated as of Aug. 1, 1952, between the company and The Kentucky Trust Co., Louisville, Ky., as trustee. They will not be secured. Debentures in denominations of \$1,000, \$10,000 and any multiple of \$1,000 authorized by the company, will be issued in definitive form.

The debentures may be redeemed at the option of the company all or in part at any time and will be subject to call for redemption for the sinking fund on Aug. 1 each year beginning with the year 1955 by payment of the optional or sinking fund redemption prices (whichever the case may be), together with unpaid accrued interest, if any, to the redemption date. The optional redemption prices range from 103% to 100%. The sinking fund redemption price is 100% of the principal amount.

#### CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
4% sink. fund debts., due Aug. 1, 1972	\$12,000,000	\$12,000,000
Class A common stock (\$1 par value)	100,000 shs.	*87,762 shs.
Class B common stock (\$1 par value)	1,250,000 shs.	940,858 shs.

\*Excluding 2,740 shares held in the treasury of the company.

**UNDERWRITERS**—The underwriters named below have severally agreed to purchase from the company the principal amounts of debentures now offered as set forth below:

Glore, Forgan & Co.	\$1,750,000	G. H. Walker & Co.	\$350,000
The First Boston Corp.	1,200,000	Almsted Brothers	250,000
White, Weld & Co.	1,200,000	J. J. B. Hilliard & Son	250,000
A. G. Becker & Co., Inc.	800,000	Schwabacher & Co.	250,000
Hayden, Stone & Co.	800,000	Stein Bros. & Boyce	250,000
Hempill, Noyes, Graham, Parsons & Co.	800,000	Barrett, Fitch, North & Co.	200,000
Shields & Co.	800,000	First California Co. Inc.	200,000
First of Michigan Corp.	350,000	Raffensperger, Hughes & Co. Inc.	200,000
Fulton, Reid & Co.	350,000	I. M. Simon & Co.	200,000
The Illinois Co.	350,000	F. S. Yanits & Co. Inc.	200,000
Loewi & Co.	350,000	W. L. Lyons & Co.	100,000
McCormick & Co.	350,000	O'Neal, Alden & Co. Inc.	100,000
Pacific Northwest Co.	350,000		

See also V. 176, p. 958.

The Commercial and Financial Chronicle (Reg. U. S. Patent Office) William B. Dana Company, Publishers, 25 Park Place, New York 7, N. Y. Editor: Herbert D. Seibert, Editor and Publisher: William Dana Seibert, President. Published twice a week every Thursday (general news and advertising issue) with a statistical issue on Monday. Other offices: 135 S. La Salle St., Chicago 3, Ill. (Telephone State 2-0613); 1 Drapers' Gardens, London, E. C. 4, England; c/o Edwards & Smith, Copyright 1952 by William B. Dana Company. Reprinted as second class matter February 25, 1942, at the post office at New York, N. Y., under the Act of March 3, 1879. Subscriptions in United States, U. S. Possessions, Territories and Members of Pan-American Union, \$45.00 per year; in Dominions of Canada, \$48.00 per year. Other Countries, \$52.00 per year.

NOTE: On account of the fluctuations in the rate of exchange, remittance for foreign subscriptions and advertisements must be made in New York funds.



**Golden Cycle Corp.—Rights Expired on Sept. 20—**

The common stockholders of record July 31, 1952 on Sept. 5 were given the right to subscribe up to noon (MST) on Sept. 20 for 15,594 additional shares of common stock (par \$10) at \$16 per share on the basis of one share for each 13 shares held (with an oversubscription privilege). No fractional shares will be issued. On July 31 there were issued and outstanding a total of 212,720.06 shares of common stock. No underwriting was involved.

Merrill E. Shoup, President, on Sept. 5, said in part: "In December, 1949, the company arranged by contract with four Western banks for a line of credit in the maximum amount of \$1,000,000. In March, 1951, by supplemental agreement, an additional line of credit with the same Western banks was arranged in the maximum sum of \$370,000. Funds were borrowed under both of these agreements to provide for the construction of the new Gold Reduction Mill and to turnish operating capital.

"During the same period two offerings of common stock have been made to stockholders of this corporation. The first was on May 15, 1950, when 17,168 shares were offered to the stockholders at \$17.25 per share. The offering was oversubscribed by 59%. The net amount realized in the sum of \$294,482.79 was applied against the original bank commitments. The second offering was on July 27, 1951, when 14,841 shares were offered to stockholders at \$20 per share. 57.2% of the offering was subscribed and the net amount realized in the sum of \$168,379.27 was applied against the outstanding commitment on the supplemental bank contract and on the outstanding bank indebtedness.

"The present existing bank debt under both agreements is \$331,620.73. The net proceeds arising from this offering will be used to reduce the bank loans."

**CONSOLIDATED INCOME STATEMENT**

	6 Mos. End. June 30, '52	Year-End. Dec. 31, '51
Total income	\$2,613,622	\$4,685,360
Costs and expenses and taxes	2,386,035	4,522,403
Depreciation, depletion and amortization	124,462	193,695
Net profit for period	\$103,125	\$30,743
Earned surplus at beginning of period	344,180	374,923
Earned surplus at end of period	\$447,305	\$344,180

\*Net loss.—V. 176, p. 958.

**Goldwaters, Inc., Phoenix, Ariz.—Files With SEC—**

The corporation on Sept. 8 filed a letter of notification with the SEC covering 2,800 shares of 5% cumulative preferred stock and 200 shares of common stock to be offered at par (\$100 per share), without underwriting. The proceeds are to be used to increase operating capital.—V. 172, p. 476.

**Grand Union Co.—August Sales Off 1%—**

Period End. Aug. 31—	1952—5 Wks.—1951	1952—25 Wks.—1951
Sales	\$17,348,309	\$17,735,235

—V. 176, p. 600.

**(W. T.) Grant Co.—August Sales Show Gain—**

Per. End. Aug. 31—	1952—Month—1951	1952—8 Mos.—1951
Sales	\$22,323,501	\$21,477,976

**CONSOLIDATED STATEMENT OF INCOME**

Six Months Ended July 31—	1952	1951
Sales	116,892,150	115,043,819
Cost of merchandise sold and operating exps.	110,298,680	103,746,293
Provision for depreciation and amortization of leasehold improvements	1,631,592	1,411,641
Interest paid, less interest earned	746,730	863
Other deductions (net)	46,348	35,725
Provision for Federal income taxes	2,760,000	2,650,000
Net earnings	\$2,202,260	\$2,204,292
Common shares outstanding	2,401,553	2,390,273
Earnings per common share	\$0.80	\$0.80

—V. 176, p. 600.

**Grayson-Robinson Stores, Inc.—Sales Higher—**

Month of August—	1952	1951
Sales	\$7,308,774	\$6,078,943

—V. 176, p. 768.

**(H. L.) Green Co., Inc.—August Sales Up—**

Period End. Aug. 31—	1952—Month—1951	1952—7 Mos.—1951
Sales	\$8,274,352	\$8,155,354

—V. 176, p. 600.

**Gyrodyne Co. of America, Inc.—Stock Offered—**The corporation on Aug. 28 publicly offered an issue of 30,000 shares of 6% cumulative convertible preferred stock at par (\$5 per share). These shares are offered "as a speculation."

Part of the shares now offered may be issued by the company in return for material delivered and services rendered by the company. The management believes that approximately 20,000 of said shares may be so issued.

**PROCEEDS—**The net proceeds will be used in part to finance the remainder of the present military contract and any future military contract received; to purchase any required equipment and for general working capital. It is probable that additional financing, either private or public, will be sought for the company's activities.

**CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING**

	Authorized	Outstanding
5% cum. conv. pfd. stock (par \$4)	3,300 shs.	3,300 shs.
6% cum. conv. pfd. stock (par \$5)	500,000 shs.	49,972 shs.
Class A common stock (par \$1)	*1,110,000 shs.	320,221 shs.
Class B common stock (par 10 cents)	900,000 shs.	646,890 shs.

\*Includes 250,000 shares reserved for conversion of the 600,000 convertible preferred shares on a basis of one common share for each two 6% preferred shares until Jan. 15, 1957.

The 6% preferred is redeemable after Jan. 15, 1957 at \$6 per share, plus accrued dividends.

**Files With Securities & Exchange Commission—**

The company on Sept. 10 filed a letter of notification with the SEC covering 2,000 shares of class A common stock and on Sept. 16 filed another letter of notification covering 12,300 shares of class A stock (par \$1) to be offered at \$5 per share. There will be no underwriting involved. The proceeds will be used for working capital.

On Jan. 25, 1952 the company offered \$128,400 of 6% cumulative convertible preferred stock, of which 15,000 shares were withdrawn on April 22 and 15,000 of class A common stock substituted in its place. On June 23, 1952 there was offered \$171,598 of class A common stock, of which amount \$162,418 was withdrawn on July 31. There was also withdrawn on such date \$13,540 of 6% preferred stock.

On July 31, 1952 there was filed letters of notification covering 34,300 shares of 6% preferred stock and 892 shares of class A common stock with an aggregate offering price of \$175,960. Subsequently thereto there was withdrawn from such offering \$21,500 6% preferred stock.—V. 176, p. 509.

**Haloid Co.—Further Details on Stock Offering—**Mention was made in our issue of Sept. 15 of the offering to common stockholders of record Sept. 10 of 47,183 shares of 4.50% convertible preferred stock at par (\$50 per share) at the rate of one share for each four shares of

common stock held. Rights are to expire on Sept. 29. Further details follow:

**CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING**

	Authorized	Outstanding
*Term note maturing \$50,000 semi-annually (April 1 and Oct. 1) 1952-1961	\$1,000,000	\$900,000
4.50% conv. pfd. stock (\$50 par value, cumulative)	47,183 shs.	47,183 shs.
Common stock (\$5 par value)	\$600,000 shs.	\$188,733 shs.

\*This note, initially issued in the amount of \$1,000,000, bears interest at the rate of 3 3/4% per annum, which rate may be increased after March 31, 1956 to a maximum of 4 1/4%. It includes 400,000 shares authorized Sept. 9, 1952. \$Exclusive of 68,416 shares reserved for issuance upon conversion of the preferred stock.

**NOTE—**A term and revolving credit agreement, dated April 27, 1951, between the company and Lincoln Rochester Trust Co. and Security Trust Co. of Rochester, provides for a long-term credit of \$1,000,000, and a revolving credit of \$1,500,000 expiring April 27, 1961. The term note referred to in the above table represents the borrowing under the long-term credit. At Sept. 12, 1952, the company also had outstanding borrowings under the revolving credit aggregating \$1,500,000 which must be repaid by Jan. 30, 1953 in order to comply with the provisions of such agreement, whereby all revolving credit borrowings must be discharged for a period of at least 60 consecutive days during each 12 months (beginning April 1) and not more than 15 months may elapse between any two such 60-day periods.

**UNDERWRITERS—**The underwriters named below have severally agreed to purchase from the company, in the respective percentages set forth below, the shares of preferred stock which are not issued under the exercise of warrants:

The First Boston Corp.	25.0%	Kuhn, Loeb & Co.	12.5%
Adams & Fack	5.0	Lester, Ryons & Co.	5.0
Blunt Ellis & Simmons	5.0	Little & Hopkins, Inc.	3.0
George D. B. Bonbright & Co.	5.0	Sage, Rutty & Co., Inc.	3.0
Central Republic Co. (Inc.)	7.0	Tucker, Anthony & Co.	7.0
Hemphill, Noyes, Graham, Parsons & Co.	7.0	Westheimer & Co.	3.0
		White, Weld & Co.	12.5

See also V. 176, p. 958.

**Harnischfeger Corp.—Registers With SEC—**

The corporation on Sept. 17 filed a registration statement with the SEC covering a proposed offering to the public on or about Oct. 7 of 150,000 shares of common stock (par \$10). The offering will be underwritten by a group managed by The First Boston Corp.

The corporation is the leading producer in this country of overhead traveling cranes and a leading builder of hoists and power shovels and excavators. The company is also a major factor in the arc welding equipment field and a producer of soil stabilizers, pre-fabricated houses and 2 cycle diesel engines.

The proceeds of the sale will be used in part to repay a portion of bank loans originally incurred to help finance expanding sales with the balance to be added to general corporate funds.—V. 176, p. 763.

**(Walter E.) Heller & Co.—New Official—**

The election of Robert I. Livingston as Vice-President and member of the general executive staff of this company, investment bankers and factors of Chicago and New York, was announced on Sept. 15 by Walter E. Heller, President. Assumption of his new post will be effective Oct. 1.

Mr. Livingston, a member of the law firm of Ryan, Condon & Livingston, has served the Heller company as general counsel for many years and as a director since April of 1951. Upon assuming the Heller vice-presidency, he will sever his connection with the law firm.—V. 173, p. 1793.

**Heyden Chemical Corp.—Affiliate to Expand—**

St. Maurice Chemicals Ltd. of Montreal, the Canadian company formed jointly by Heyden Chemical Corp. and Shawinigan Chemicals, Ltd., subsidiary of the Shawinigan Water & Power Co., will complete construction early in 1953 of the new plant at Varennes, Quebec, with capacity to manufacture 30,000,000 pounds of formaldehyde and 3,000,000 pounds of pentaerythritol, the first commercial production in Canada of this solid alcohol which is the base for the new quick-drying, weather-resistant paints, varnishes, and lacquers.

John P. Remensnyder, Chairman of the Board of St. Maurice and President of Heyden Chemical Corp., said: "The new plant now partially completed should be in full production early next year. We believe that this new Canadian industry will meet important needs of the rapidly expanding Canadian paint, varnish, lacquer and resin industries."—V. 176, p. 425.

**Houston Natural Gas Corp.—Unsubscribed Shares Publicly Offered—**An investment banking group headed by Robert Garrett & Sons; Moroney, Beissner & Co. and Kidder, Peabody & Co. are offering to the public 44,170 shares of new 5% cumulative preferred stock at par (\$25 per share) and accrued dividends.

The shares are the remaining portion of an original offering of 120,000 shares of \$25 par preferred (with non-detachable common stock purchase warrants) made to the corporation's common and 850 par preferred stockholders. Subscription rights and privileges expired at 3 p.m. (EDST) Sept. 15.

Common and \$50 par preferred stockholders subscribed for 9,830 shares of the new \$25 par preferred and an additional 66,000 shares were sold during the stand-by period.

Proceeds from sale of the new \$25 par preferred will be used for plant expansion, working capital, other corporate purposes or for the reduction of bank loans. For further details, see V. 176, p. 958.

**Howard Stores Corp.—August Sales Show Gain—**

Period End. Aug. 31—	1952—Month—1951	1952—8 Mos.—1951
Sales	\$1,143,999	\$1,128,569

—V. 176, p. 685.

**Instant Beverage, Inc., Omaha, Neb.—Stock Sold—**The company in May, last, offered publicly an issue of 30,000 shares of common stock (no par) at \$5 per share, without underwriting. The offering was completed.

The proceeds have been added to working capital.—V. 175, p. 2078.

**International Minerals & Chemical Corp. (& Subs.)—Sales Up 28%—Earnings Increased 2%—**

Years Ended June 30—	1952	1951	1950
Net sales	\$84,570,447	\$66,257,884	\$58,402,190
Earnings before income taxes	9,678,251	9,639,130	7,901,660
Federal income taxes	2,925,000	2,825,000	2,050,000
Federal excess profits tax		200,000	
Other income taxes	100,000	100,000	75,000
Net earnings	\$6,653,251	\$6,514,130	\$5,776,660
Divs. paid on 4% cum. pfd. stock	393,320	393,320	393,320
Dividends paid on common stock	3,389,987	3,033,324	1,739,592
Earnings per common share	\$2.90	\$3.06	\$3.40

Earnings per common share amounted to \$2.90 on the 2,161,511 shares of common stock outstanding June 30, 1952. This compares with \$3.06 per share on the 2 million shares of common stock that were outstanding June 30, 1951.

In a letter to stockholders accompanying the report, Louis Ware, President, said in part: "The working capital at June 30, 1952, was \$27,879,094. Cash balances were \$11,142,263 compared with \$14,525,651 a year ago. Continuing increases in the volume of sales naturally have resulted in higher amounts for accounts and notes receivable than a year ago,

Similarly, inventories are higher because of the increased volume of business.

"Expenditures for construction during the year aggregated \$10,059,531. These expenditures included a new fertilizer plant at Port Worth, Texas; the completion of a superphosphate storage building at Mason City, Iowa; a new office building and a new Analytical Laboratory at Bartow, Fla.; a General Research Laboratory at Skokie, Ill.; as well as a number of ordinary replacements and minor additions. By far the largest amounts expended during the year were spent on construction currently in progress, such as the Bonnie Chemical Plant near Bartow, Fla., the new surface plant at Carlsbad, N. M., and the expansion of our Ac'cent producing facilities in California. The corporation is currently committed on purchase orders and contracts for construction work yet to be completed to the extent of approximately \$12,000,000."

**ACQUISITIONS—**On Dec. 18, 1951, the corporation issued 83,513 shares of its common stock in exchange for all of the outstanding capital stock of Eastern Clay Products, Inc. The business of Eastern Clay Products, Inc. primarily consisted of mining, refining, processing and selling foundry bonding clays and refractory compositions, as well as the mining and processing of bentonite, which is used in the drilling of oil wells and in certain foundry and molding processes. Eastern Clay owned and operated various mines and processing plants in the States of Ohio, Mississippi, Montana, South Dakota, and Wyoming. The acquired company was dissolved on Dec. 31, 1951 and its operations absorbed as the Industrial Minerals Division of the corporation.

On July 23, 1952, the corporation issued 40,834 shares of its common stock in exchange for all of the outstanding capital stock of Hoover and Mason Phosphate Co. On the date of acquisition, Hoover and Mason Phosphate Co. had assets which consisted of \$797,000 net current assets and certain lands in Maury and Hickman Counties, Tenn., which constitute valuable additions to the corporation's phosphate reserves.

**STOCK OPTIONS—**During the period from July 1, 1951 to June 30, 1952 an aggregate of 1,350 shares of common stock was purchased by employees pursuant to stock options granted on June 28, 1951 as explained in the annual report last year. There remain 123,650 shares reserved for issuance under options.—V. 176, p. 854.

**International Products Corp.—Earnings—**

6 Months Ended June 30—	1952	1951
Gross sales less discount and allowances	\$2,438,799	\$2,727,795
Loss before income taxes	652,246	476,411
Provision for income taxes		30,000

\*Net loss \$1852,246

Capital shares outstanding \$327,444

\*After depreciation, depletion, etc. \*After giving effect to \$1,004,978 in the 1952 period and \$572,298 in the 1951 period representing reduction in value of net current assets and live stock, except fixed assets, in Paraguay resulting from devaluation of Paraguayan currency.—V. 176, p. 769.

**International Telephone & Telegraph Corp. (& Subs.)**

6 Months Ended June 30—	1952	1951
Sales and other revenues	\$176,359,660	\$139,728,883
Profit before income taxes	24,593,352	20,706,903
Provision for Federal income taxes	3,718,000	1,750,000
Foreign income and other taxes	11,209,350	10,263,807

Net profit \$9,666,002

Capital shares outstanding \$7,177,034

**RECEIVES \$4,844,000 FROM SPANISH GOVERNMENT—**On June 30, 1952, the Spanish Government paid to the corporation \$4,844,000, representing the ten outstanding principal amount of the Spanish Government 16-year 4% U. S. Dollar Bonds, due Dec. 31, 1950. The bonds were issued in 1945 in the principal amount of \$50,000,000 as part of the consideration for the sale by the corporation of its investment in the Spanish Telephone Co.—V. 176, p. 685.

**Interstate Department Stores, Inc.—Sales Off—**

Period End. Aug. 31—	1952—Month—1951	1952—7 Mos.—1951
Sales	\$5,119,567	\$5,165,962

—V. 176, p. 600.

**Italian Superpower Corp.—Offer Expires—**

See Atlas Corp. above.—V. 176, p. 54.

**Jackpot Oil Co., Denver, Colo.—Earnings, Etc.—**

INCOME ACCOUNT FOR PERIOD FROM SEPT. 17, 1951 TO JUNE 30, 1952	
Sales of leases and other income	\$4,659
Total expenses	13,137

Net loss for period \$8,478

Current assets as at June 30, 1952 amounted to \$43,883 (including cash of \$43,715), as against current liabilities of \$125. Other assets included investment in corporate stock (at cost), \$37,267; and property and equipment (less depletion and depreciation), \$74,625. Of the 5,000,000 shares of authorized common stock (par five cents) there were outstanding 3,282,548 shares.—V. 176, p. 240.

**Kabo, Inc., Chicago—New Directors Elected—**

A special meeting of the stockholders was held for the purpose of accepting the resignations of the following directors, Leonard Florsheim, Jr., Richard A. Florsheim and Vernon Carroll. These resignations were accepted. As previously reported, all stock in the corporation held by these former directors was recently purchased by Ralph M. Voorhees and associates.

The newly elected members of the board are John T. Carey, H. Leslie Atlas, Jr. and Dan W. Smith. The hold-over members are, Ralph M. Voorhees, President and Hugh Best, Secretary-Treasurer.—V. 176, p. 854.

**Kaiser-Frazer Corp.—Bank Borrowings—**

The corporation has borrowed \$5,000,000 on 4 1/2% promissory notes due Nov. 30, 1953, sold to the Mellon National Bank & Trust Co. and Bank of America, N. T. & S. A., the proceeds to be used to pay off short-term loans.—V. 176, p. 145.

**Kalamazoo Vegetable Parchment Co.—New Official—**

C. Longford Felske has been appointed Vice-President in charge of finance and will assume his new duties about Oct. 15. Mr. Felske has been associated for the past 16 years with the investment banking firm of Harris, Hall & Co., Inc., of Chicago, Ill., of which he is now a Vice-President. He was formerly Secretary of the Investment Bankers Association of America.—V. 172, p. 1032.

**(G. R.) Kinney Co., Inc.—August Sales Increase—**

Period End. Aug. 31—	1952—Month—1951	1952—8 Mos.—1951
Sales	\$3,597,000	\$3,221,060

—V. 176, p. 600.

**Klamath Oil, Inc., Klamath Falls, Ore.—Files—**

The corporation on Sept. 8 filed a letter of notification with the SEC covering 1,000 shares of common stock to be offered at par (\$100 per share), without underwriting. The proceeds are to be used to pay for exploration and development of oil properties.—V. 174, p. 1594.

**(S. S.) Kresge Co.—August Sales Increase—**

Period End. Aug. 31—	1952—Month—1951	1952—8 Mos.—1951
Sales	\$24,974,474	\$24,220,446

—V. 176, p. 509.



**Kroger Co.—Current Sales Higher—**

Period End. Sept. 6—	1952—4 Wks.—1951	1952—36 Wks.—1951
Sales	78,710,160	74,115,325
—V. 176, p. 685.	720,018,667	682,209,380

**Laclede Gas Co.—Earnings—**

12 Months Ended July 31—	1952	1951
Operating revenues	\$29,624,296	\$28,084,034
Operating expenses and taxes	25,469,105	23,745,328

Operating income	\$4,155,191	\$4,338,706
Other income	Dr 136,939	Dr 49,030
Gross income	\$4,018,252	\$4,289,676
Interest, etc., deductions	1,598,651	1,418,840

Net income	\$2,419,401	\$2,870,836
Preferred stock dividend requirement	230,000	230,000
Balance of net income applic. to com. stock	\$2,189,401	\$2,640,836
Net income per share—3,039,860 shares	\$0.72	\$0.87

—V. 176, p. 685.

**Lake Superior Refining Co., Superior, Wisc.—Files—**

The company on Sept. 11 filed a letter of notification with the SEC covering 630 shares of common stock to be offered at \$100 per share and \$63,000 of promissory notes to be offered at par to stockholders on a pro-rata basis, without underwriting. The proceeds will be used for the construction of plant additions.—V. 174, p. 637.

**Lane Bryant, Inc.—August Sales Increase—**

Period End. Aug. 31—	1952—Month—1951	1952—7 Mos.—1951
Sales	\$4,227,005	\$3,774,864
—V. 176, p. 959.	\$35,808,345	\$33,002,322

**Lerner Stores Corp.—August Sales Up 11.2%—**

Period End. Aug. 31—	1952—Month—1951	1952—7 Mos.—1951
Sales	\$11,064,406	\$9,950,227
—V. 176, p. 959.	\$82,787,803	\$75,102,510

**Lindberg Instrument Co., Berkeley, Calif.—Files—**

The company on Sept. 9 filed a letter of notification with the SEC covering \$30,000 of 10-year promissory notes to be sold in denominations of \$1,000 each and six shares of capital stock to be sold at par (\$10 per share), without underwriting. The proceeds will be used for working capital for development of "Fluid Sound."—V. 175, p. 1862.

**Little Company of Mary, Chicago, Ill.—Calls Bonds—**

The company has called for redemption on Oct. 1, 1952, through operation of the sinking fund, \$30,000 of first refunding mortgage serial bonds, series A, due April 1, 1957 of the Little Company of Mary Hospital at 100 and accrued interest. Payment will be made at the Continental Illinois National Bank & Trust Co. of Chicago, trustee, 231 South La Salle St., Chicago 90, Ill.—V. 173, p. 1793.

**Lutheran Hospital of Sioux City, Iowa—Bonds Offered—**

Eckhardt-Petersen & Co., Inc. are offering \$600,000 4½% first mortgage coupon bonds, dated Oct. 1, 1952 and maturing annually in various amounts from Oct. 1, 1954 to and including Oct. 1, 1964. They are priced at 100 and accrued interest. All bonds maturing up to 1963 (\$238,000) have been sold.

The bonds are issued in denominations of \$500 and \$1,000 each and will be secured by a closed mortgage on the land and hospital buildings, including those under construction; the nurses' home adjoining the hospital property; and the site and three-story building used for living quarters for senior student nurses. Total real estate security will be \$1,895,580. The hospital is affiliated with The Lutheran Church Missouri Synod.

The proceeds of this loan will be used to complete the construction of a new four-story unit and a two-story addition which will provide a total of 158 beds. The total cost is estimated at approximately \$1,254,998.

**Maine Central RR.—To Vote on Refunding—**

A special meeting of stockholders has been called for Sept. 24 to authorize an issue of \$1,500,000 first mortgage divisional bonds due Sept. 1, 1977.

The company announced that the proposed issue is to aid in refunding first mortgage bonds, due Nov. 1, 1953, of its Portland & Ogdensburg Ry. divisions.

The company has asked the Interstate Commerce Commission to exempt the issue from competitive bidding rules.—V. 176, p. 855.

**Manati Sugar Co. (& Subs.)—Earnings—**

Year Ended June 30—	1952	1951	1950
Sugar sales, etc.	\$16,059,211	\$16,447,345	\$12,866,867
Profit before income taxes	867,768	2,491,898	876,868
Provision for income taxes	262,500	885,000	235,735
Provision for contingencies	—	200,000	—

Net profit	\$605,268	\$1,406,898	\$641,133
Earnings per common share	\$1.36	\$3.17	\$1.44

—V. 173, p. 2091.

**Marathon Corp. (& Subs.)—Earnings—**

9 Months Ended July 31—	1952	1951
Net sales—total revenues	\$63,599,771	\$68,074,032
Profit before income taxes	11,363,254	18,248,606
Provision for Fed. & State income taxes	6,307,723	11,914,361

Net profit after taxes	\$5,055,531	\$6,344,245
Earnings per common share	\$1.63	\$2.05

\*Based on 3,000,000 shares now outstanding.

"During the month of July we experienced an upturn in sales volume which we are confident will continue for the remainder of the fiscal year," John Stevens, Jr., President, said, "Barring unforeseen developments in business generally, this should result in an improvement in earnings in the fourth quarter ending Oct. 31, 1952."—V. 176, p. 812.

**Matheson Co., Inc.—Securities Offered—**Mohawk Valley Investing Co., Inc. on Sept. 8 offered \$47,000 of first mortgage 5½% bonds dated March 1, 1952 and due March 1, 1967 at par and accrued interest and 2,450 shares of 6% cumulative preferred stock at par (\$20 per share) and accrued dividends.

The net proceeds will be used for expansion program and for working capital.—V. 176, p. 959.

**McDonnell Aircraft Corp.—Large Air Force Order—**

An Air Force production contract for an undisclosed number of F-101 Voodoo twin-jet strategic fighters has been received by this corporation, according to an announcement made on Sept. 11 by James S. McDonnell, Jr., President. The dollar value of the contract was not disclosed for security reasons.

"This order plus other orders that have been received from both the Navy and the Air Force since the end of our fiscal year on June 30, 1952, has raised this company's backlog to almost \$400,000,000," said Mr. McDonnell.—V. 175, p. 1648.

**(F. H.) McGraw Co., Hartford, Conn. — Filing With Securities and Exchange Commission—**

A letter of notification was filed with the SEC on Sept. 10 covering 5,000 shares of common stock (par \$2) and warrants to purchase 20,000 shares of common stock at \$6 per share, to be offered in units of one common share and warrants to purchase four common shares at \$19.87½ per unit. The offering is being made by Clifford S. Strike through Granbery, Marache & Co., New York, N. Y.—V. 175, p. 2379.

**McLellan Stores Co.—August Sales Higher—**

Period End. Aug. 31—	1952—Month—1951	1952—8 Mos.—1951
Sales	\$5,154,544	\$4,965,475
—V. 176, p. 509.	\$35,310,270	\$33,496,180

**Melville Shoe Corp.—Current Sales Off 0.4%—**

Period End. Aug. 23—	1952—4 Wks.—1951	1952—34 Wks.—1951
Retail sales	\$4,484,599	\$4,504,595
—V. 176, p. 686.	\$42,416,055	\$43,199,287

**Mercantile Stores Co., Inc.—August Sales Up—**

Period End. Aug. 31—	1952—Month—1951	1952—7 Mos.—1951
Sales	\$9,693,000	\$9,523,500
—V. 176, p. 686.	\$65,139,300	\$64,351,200

**CONSOLIDATED STATEMENT OF INCOME**

Six Months Ended July 31—	1952	1951
Net sales (incl. sales of leased departments)	\$55,446,283	\$54,827,714
Profit before taxes based on income	1,945,237	1,136,680
Provision for taxes on income	1,040,000	645,000

Consolidated net profit	\$905,237	\$491,680
Earnings per common share	\$0.61	\$0.33

\*The company reported 36 cents per share in the report issued a year ago. The 1951 report was issued before the 1951 rate increases in Federal income taxes were known. The corrected earnings of 33 cents shown above reflect the higher tax rates for 1951.—V. 176, p. 601.

**Merck & Co., Inc.—Plans Expansion in Missouri—**

This company, manufacturing chemists of Rahway, N. J., has purchased a large standardized steel warehouse from the Luxia Engineering Co., for erection in St. Louis, Mo.

The new building, with 24,000 sq. ft. of storage space, will supplement the Merck company's present warehousing facilities at this central distributing point for a 24-state area.—V. 175, p. 2281.

**Michigan Bell Telephone Co.—Earnings—**

Period End. July 31—	1952—Month—1951	1952—7 Mos.—1951
Operating revenues	\$14,929,315	\$13,330,780
Operating expenses	10,898,188	9,400,516
Federal income taxes	1,415,016	1,351,414
Other operating taxes	926,351	766,981

Net operating income	\$1,689,760	\$1,811,869
Net after charges	1,391,005	1,597,148
—V. 176, p. 601.	\$12,135,062	\$12,680,019

**Minneapolis-Honeywell Regulator Co. — Opens New Factory in Holland—**

The company has established a new factory in Amsterdam to manufacture heating controls abroad for the first time in its history. Harold W. Sweatt, President, announced Sept. 15 in disclosing an expansion of foreign sales and production activities.

The Holland factory will produce a limited line of automatic controls for oil-fired furnaces. Small-scale production is expected to be started within three or four months, following alterations to a building that has been acquired on the outskirts of Amsterdam, along with land for additional expansion. The new plant becomes Honeywell's third manufacturing operation outside the United States, the others being in Toronto, Canada, and Blantyre, Scotland. The number of the company's wholly-owned foreign sales subsidiaries also has been increased. Mr. Sweatt said, the eighth having been set up recently in Cuba.

Heating controls previously sold in Europe have been produced in the company's domestic plants, of which there are 13, and exported through the foreign subsidiaries and distributors. Although heating controls are among products manufactured at Toronto, the factory at Blantyre at present produces only automatic controls equipment for industrial uses.

Output of the new Holland plant will be sold largely through Honeywell sales offices and agents in the Scandinavian countries, Italy, Austria, West Germany, France and Holland.

Along with starting the new European factory, Mr. Sweatt said the company planned to expand the facilities, employment and production of the plant in Scotland. Manufacturing space will be nearly doubled, he said. Currently, the plant supplies industrial instruments to industries in Britain, and such other countries as Australia and New Zealand.—V. 176, p. 510.

**Mississippi Gas Co.—Gas Properties Sold—**

See Mississippi Valley Gas Co. below.—V. 175, p. 2594.

**Mississippi Valley Gas Co.—Trustee Appointed—**

The United States Trust Co. of New York has been appointed trustee paying agent and bond registrar for \$2,750,000 4½% series due 1972 bonds which will be issued in accordance with a supplemental indenture dated as of Sept. 1, 1952 to the mortgage and deed of trust dated as of Feb. 1, 1952.

**Acquisition Completed—**

The sale to this company of Mississippi Gas Co.'s gas properties became final on Sept. 15. Sold for about \$3,300,000, the gas properties are located in 25 towns in Central and Eastern Mississippi. This new acquisition of Mississippi Valley Gas Co. adds 25,000 customers to the company's system making a total of over 100,000 customers now being served by Mississippi Valley Gas.

Mississippi Valley Gas Co. is the new gas utility which was formed in November of 1951. Last March 14 it acquired Mississippi Power & Light Co.'s natural gas properties located in 52 towns, cities and communities in Mississippi. That transaction was the largest sale of public utility holdings in the history of Mississippi. Now, with the acquisition of Mississippi Gas Co.'s properties, the new company has become the major gas utility in the State.

Mississippi Gas Co., a subsidiary of Southern Natural Gas Co., has received SEC authorization to sell all of its utility property and other assets, including certain leasehold interests, gas supply and other contracts, but excluding cash, to Mississippi Valley Gas Co., a non-affiliate, for the sum of \$3,320,981, subject to certain closing adjustments and the assumption by Valley Gas of certain tax liabilities, customer deposits, advances and contributions, and lease and contract obligations, of Mississippi Gas relating to the property being sold.

Upon consummation of the proposed sale of the assets in question, Mississippi Gas proposes to pay its indebtedness, including bank debt, to distribute the remaining cash to its parent, Southern, in exchange for the surrender by Southern for cancellation of all of Mississippi's outstanding common stock, and to dissolve.—V. 176, p. 330.

**Missouri-Kansas-Texas RR.—To Pay Interest—**

The directors on Sept. 11 authorized payment of two coupons of the adjustment mortgage bonds, D. V. Fraser, President, announced. The coupons will become due and payable on Oct. 1, 1952, and are Nos. 59 and 60, dated April 1 and Oct. 1, 1952, respectively.

"The payment of these coupons," Fraser said, "brings the interest on the adjustment bonds to a current basis for the first time since October, 1934. The way is now clear," he added, "to proceed with the formulation and submission of a plan of recapitalization designed to take care of the dividend accumulation on the preferred stock, and place the financial structure of the company on a sound basis."—V. 176, p. 855.

**Montgomery Ward & Co., Inc.—August Sales Higher—**

Period End. Aug. 31—	1952—Month—1951	1952—7 Mos.—1951
Sales	101,149,592	98,508,497
—V. 176, p. 601.	618,445,708	639,338,840

**Motor Products Corp.—Earnings—**

Year Ended June 30—	1952	1951	1950	1949
Net sales & other inc.	\$74,405,301	\$104,338,073	\$65,657,473	\$59,065,400
Profit before inc. taxes	5,231,832	9,155,387	7,500,898	4,554,480
Prov. for income taxes	2,370,000	5,315,000	2,941,000	1,835,000

Net profit	\$2,861,832	\$3,840,387	\$4,559,898	\$2,719,480
Common shares outstg.	468,304	498,704	390,254	390,254
Earnings per com. share	\$6.11	\$8.20	\$11.68	\$6.97
Book value per share	\$49.60	\$45.48	\$47.12	\$31.46

—V. 173, p. 568.

**Motorola, Inc.—Dividend 20% Higher—**

The directors on Sept. 15 declared a quarterly dividend of 37½ cents per share on the new stock payable Oct. 15 to stockholders of record Sept. 30. This represents an increase of 20% over the previous rate.

Commenting on the business outlook for the company, Paul V. Galvin, President, stated: "All signs point to a continuing strong demand for Motorola products. All five divisions of the company are operating at very satisfactory levels, particularly the television and national defense divisions. Although the television industry is enjoying a healthy demand, Motorola is getting even a greater than normal share of increased national sales."

"Based on actual orders from our distributors, sales of Motorola television sets for the balance of the year will exceed those of the same period in 1951 by more than 50%."

Mr. Galvin added that the company's national defense business was three times the volume of last year's and should climb to even a substantially larger volume in 1953.—V. 176, p. 856.

**Mountain States Telephone & Telegraph Co.—Earnings—**

Period End. July 31—	1952—Month—1951	1952—7 Mos.—1951
Operating revenues	\$11,005,831	\$8,869,254
Operating expenses	8,406,835	7,242,705
Federal income tax	796,813	352,578
Other operating taxes	768,038	623,296

Net operating income	\$1,034,145	\$650,675
Net after charges	863,918	487,791
—V. 176, p. 510.	\$6,487,631	\$5,515,015

**Multiple Dome Oil Co., Salt Lake City, Utah—Files—**

The company on Sept. 8 filed a letter of notification with the SEC covering 150,000 shares of common stock to be offered at the market (approximately 10 cents per share), through Greenfield & Co., Inc., New York. The proceeds are to go to George W. Snyder, President, who is the selling stockholder.

**(G. C.) Murphy Co.—August Sales Higher—**

Period End. Aug. 31—	1952—Month—1951	1952—8 Mos.—1951
Sales	14,592,911	12,791,151
—V. 176, p. 601.	106,252,072	95,884,907

**National Automotive Fibres, Inc.—Stockholders Incr.**

The corporation announces the steady increase in the number of its registered stockholders throughout last year has continued into the third quarter of this year.

Stockholders of the company's capital stock totaled 6,569 in the third quarter of 1952, as compared with 6,277 in the third quarter a year ago.—V. 176, p. 510.

**National Discount Corp., Spartanburg, S. C.—Files—**

The corporation on Sept. 8 filed a letter of notification with the SEC covering 200,000 shares of class A common stock and 100,000 shares of class B common stock to be offered at \$1 per share, without underwriting. The proceeds are to be used for organizational expenses and for working capital.

**National Tea Co.—Current Sales Up—**

Period End. Sept. 6—	1952—4 Wks.—1951	1952—36 Wks.—1951
Sales	31,456,540	26,294,226
—V. 176, p. 686.	265,127,562	246,671,783

**Neisner Brothers, Inc. (& Subs.)—Earnings—**

6 Months Ended June 30—	1952	1951	1950
Sales	\$26,442,260	\$26,567,744	\$24,314,471
Profit before taxes	528,918	815,581	503,018
Federal and state taxes	227,700	400,000	194,000

Net profit	\$301,218	\$415,581	\$309,018
Preferred dividend paid	36,617	38,724	39,657
Common dividend paid	245,869	245,869	245,869
Earnings per share	\$0.43	\$0.61	\$0.43
Earned surplus	14,195,901	13,768,639	12,546,702
Total assets at June 30	25,428,961	25,535,121	24,763,950
Current assets at June 30	14,329,290	13,953,262	12,776,800
Cash at June 30	3,400,332	2,761,627	3,356,860
U. S. Govt. securities at June 30	335,000	335,000	335,000
Inventories at June 30	10,219,943	10,544,295	8,724,355
Long-term debt at June 30	218,000	436,000	654,000
Working capital at June 30	5,820,180	5,250,130	3,896,401
Stores in operation at end of period	125	124	122

—V. 176, p. 856.

**New England Telephone & Telegraph Co.—Earnings—**

Period End. July 31—	1952—Month—1951	1952—7 Mos.—1951
Operating revenues	\$18,231,533	\$16,940,530
Operating expenses	14,248,160	12,822,242
Federal income taxes	1,178,067	1,148,563
Other operating taxes	1,295,671	1,115,959

Net operating income	\$1,509,635	\$1,853,766
Net after charges	1,180,580	1,379,649
—V. 176, p. 601.	\$12,572,810	\$15,376,060

**New York, Chicago & St. Louis RR.—August Earnings**



**North American Philips Co., Inc.—New Product—**

A new scaler-printer designed for radiation counting as applied in nuclear work, packaging and other applications, has been announced by this corporation's Research & Control Instruments Division.

The instrument indicates in printed numerals up to 999 and provides for multiplying this figure by 2, 4, 8, 16, 32, and 64. It will resolve pulses separated by 5 microseconds and performs reliably for indefinite periods of time. An interval timer having a range up to 55 seconds allows count accumulation for a predetermined interval, reproducible to within 0.13 seconds.

An alternative indicator is available on the scaler chassis in the form of three rows of neon lamps in decimal arrangement. This works independently of the printer and can be relied upon separately.—V. 175, p. 2180.

**North American Utility Securities Corp.—Dissolution**

See North American Co. above.—V. 176, p. 330.

**Northwestern Bell Telephone Co.—Earnings—**

Period End, July 31—	1952—Month—1951	1952—7 Mos.—1951
Operating revenues	\$12,380,137	\$10,691,743
Operating expenses	9,072,943	8,230,320
Federal income taxes	1,167,372	708,086
Other operating taxes	850,977	742,370
Net operating income	\$1,288,845	\$1,010,967
Net after charges	1,140,527	845,581

**Oceanic Oil Co.—Reports Loss—**

6 Months Ended June 30—	1952	1951
Income from oil interests	\$416,176	\$451,494
Operating expense	367,854	242,099
Net operating profit	\$48,322	\$209,395
Other income	36,866	15,522
Total	\$85,188	\$224,917
Deductions from income	142,901	210,779
Provision for Federal income tax	—	9,199
Net profit	\$57,713	\$4,939

**Ohio Bell Telephone Co.—Earnings—**

Period End, July 31—	1952—Month—1951	1952—7 Mos.—1951
Operating revenues	\$12,522,674	\$11,487,336
Operating expenses	9,517,140	7,859,294
Federal income taxes	1,018,342	1,278,312
Other operating taxes	924,080	806,106
Net oper. income	\$1,063,112	\$1,543,623
Net after charges	1,014,456	1,493,402

**Ohio Edison Co.—Transfer of Properties—**

This company has applied to the SEC for authorization to acquire from Columbus & Southern Ohio Electric Co., a non-affiliated company, certain electric distribution and related facilities serving approximately 1,500 retail customers, located in Madison, Franklin, Fayette and Union Counties, Ohio. In exchange for such properties, Ohio Edison proposes to transfer to Columbus & Southern certain electric distribution and related facilities, serving approximately 1,300 retail customers, located in Delaware and Franklin Counties, Ohio; and as part of the exchange Ohio Edison will receive from Columbus and Southern a cash adjustment of approximately \$28,200 to reflect the slightly higher value, based on revenues, attributable to the properties to be conveyed by Ohio Edison. The SEC has given interested persons until Sept. 29, 1952 to request a hearing upon the application.—V. 176, p. 330.

**Pacific Power & Light Co.—Bids for Bonds—**

Bids will be received by the company at Two Rector Street, New York 6, N. Y., up to noon (EDT) on Sept. 22 for the purchase from it of \$7,500,000 first mortgage bonds due Sept. 1, 1982.—V. 176, p. 959.

**Pacific Telephone & Telegraph Co.—Earnings—**

Period End, July 31—	1952—Month—1951	1952—7 Mos.—1951
Operating revenues	\$4,628,549	\$3,941,053
Operating expenses	3,183,621	2,808,570
Federal income taxes	3,623,000	2,107,000
Other operating taxes	3,963,965	3,750,081
Net operating income	5,152,963	5,015,402
Net after charges	3,955,170	3,881,962

**Penn Bayless Oil & Gas Co.—Stock Sold—**

It was announced on Sept. 16 that all of the 2,250,000 shares of common stock (which were publicly offered last June at 12½ cents per share by West & Co., Jersey City, N. J.) have been sold. For offering, see V. 175, p. 2595.

**(J. C.) Penney Co.—August Sales Higher—**

Period End, Aug. 31—	1952—Month—1951	1952—8 Mos.—1951
Sales	\$90,808,465	\$85,594,005

**Peoples Drug Stores, Inc.—August Sales—**

Period End, Aug. 31—	1952—Month—1951	1952—8 Mos.—1951
Sales	\$4,442,335	\$4,169,843

**Perfect Circle Corp.—Secondary Offering—A secondary offering of 6,000 shares of capital stock (par \$2.50) was made on Sept. 4 by A. G. Becker & Co., Inc., at \$14 per share.**

The proceeds will go to Donald H. Teetor, a Vice-President and a director of the company.—V. 176, p. 960.

**Pfandler Co. (& Subs.)—Earnings—**

Years Ended May 31—	1952	1951	1950
Net sales	\$16,596,477	\$11,010,218	\$8,959,623
Profit before Fed. taxes on income	3,232,407	1,318,951	668,328
Federal taxes on income (est.)	2,414,840	594,146	261,439
Net profit	\$817,567	\$724,805	\$406,889
Common shares outstanding	178,125	178,125	142,500
Earnings per common share	\$4.59	\$4.07	\$2.85

**Pressed Steel Car Co., Inc.—Acquisitions—**

The company on Sept. 18 announced that it had virtually completed arrangements to acquire within the next 60 days the Axelson Manufacturing Co. of Los Angeles, Calif., a leading producer of petroleum-pumping and aircraft equipment and the Umpqua Plywood Corp. of Eugene, Oregon, one of the West Coast's foremost plywood and lumber companies.

The Axelson company, established in 1893, with plants and offices in Los Angeles, Calif., and St. Louis, Mo., manufactures oil well equipment, aircraft components and engine lathes.

The Axelson company has had a steady growth during the last few years, reporting sales of \$9,399,666 in 1949 and \$9,648,000 in 1950 and an all-time high sales volume of \$17,065,548 in 1951, with earnings after taxes of \$773,480. The backlog of orders for all divisions at the end of 1951 amounted to \$13,277,000, compared with approximately \$10,000,000 at the end of 1950. Axelson sales in the first half of 1952 were \$11,659,000, and it had a net profit of \$1,275,652 before taxes.

Stockholders of Axelson have been advised by mail of the proposed plan on which they will be asked to vote on Oct. 8. The acquisition is to be accomplished through the issuance of 537,930 shares of Pressed Steel Car common for the assets of Axelson. Upon the liquidation of Axelson, shareholders will receive 1.18 shares of Pressed Steel Car common for each share of Axelson presently held.

Umpqua Plywood Corp. is a fully-integrated plywood and lumber company with a capacity of between eight and nine million square feet of exterior and interior grades of plywood per month. It has access to extensive timber reserves over which Pressed Steel Car is acquiring control; it operates plywood and lumber manufacturing facilities at Roseburg and Myrtle Creek, Oregon; and its products are distributed nationally. Umpqua's sales in 1951 were approximately \$12,000,000, with earnings of around \$1,400,000 before taxes. In the first six months of 1952, the company's sales amounted to about \$6,500,000, with earnings of over \$700,000 before taxes.

While final arrangements for Umpqua's acquisition have not been consummated, such acquisition will probably necessitate some form of borrowing by Pressed Steel Car Co. The purchase will involve somewhat over \$2,000,000 cash, it was said.—V. 173, p. 1864.

**(L. B.) Price Mercantile Co. (Mo.)—Stock Offered for Subscription by Employees—**

The company on Aug. 16 offered 11,750 shares of common stock (par \$25) for subscription by certain of its key employees at \$25.50 per share (only in multiples of 50 shares). These shares are part of a block of \$30,072 shares of common stock purchased by the company in August, 1952, from the executors of the Estate of Katherine E. Price, deceased, at a price of \$25 per share. The company obtained through borrowings substantially all of the funds necessary to make the purchase. No underwriting is involved. The company anticipates that there will not be any proceeds from the sale of the 11,750 shares.

At the commencement of this offering 203,928 shares of the common stock are outstanding and 30,072 shares are held as treasury shares. No other class of stock is authorized or outstanding.

The company, incorporated in Missouri on Feb. 18, 1898, is currently engaged in the retail selling of a restricted line of specialties for household use including among other things religious articles, Bibles, curtains, draperies, etc. None of the products sold are manufactured by the company but are purchased from usual trade sources.

The company owns in fee simple the land and buildings which it occupies as its executive offices in St. Louis, Mo., and at its offices in Kansas City, Mo.; San Antonio and Dallas, Tex.; and Jacksonville, Fla. Approximately 85 of the company's offices are occupied under lease arrangements. The balance, many of which are very small, are rented on a month-to-month basis.—V. 176, p. 602.

**Reeves Brothers, Inc. (& Subs.)—Earnings—**

Years Ended June 30—	1952	1951	1950
Net sales	\$71,356,718	\$67,197,542	\$48,310,703
Profit before income taxes	7,427,526	7,755,442	5,632,166
Interest and other deductions	1,621,573	1,325,909	911,435
Prov. for Fed. & state income taxes	3,450,800	3,602,100	1,938,303
Net profit	\$2,355,153	\$2,827,433	\$2,752,378
Dividends paid	1,365,217	1,308,333	1,137,681
Capital shares outstanding	1,137,681	1,137,681	1,137,681
Earnings per share	\$2.07	\$2.49	\$2.44

Sales are remaining substantially higher, J. M. Reeves, President, told stockholders in the annual report, since at June 30 orders totaling approximately \$29,000,000 were on the company's books.

During June, 1952, operations were begun at the new Bishopville Finishing Plant at Bishopville, S. C. This new unit—the third finishing plant owned and operated by Reeves Brothers, Inc.—enables the company to utilize the most modern machinery available for the processing of quality synthetic fabrics.—V. 175, p. 813.

**Republic Service Corp.—To Exchange Holdings—**

The corporation has entered into an agreement with General Public Utilities Corp. for the exchange of its holdings in Brockway Light, Heat & Power Co. for 20,150 shares of General Public's common stock. The exchange is subject to approval by SEC.—V. 173, p. 1114.

**Rohr Aircraft Corp.—Secondary Offering—A secondary offering of 7,400 shares of capital stock (par \$1) was made Sept. 8 by Lester, Ryons & Co., at market (about \$13.25 per share).**

The net proceeds will go to four selling stockholders.—V. 176, p. 960.

**Rose's 5, 10 and 25 Cent Stores, Inc.—Sales—**

Period End, Aug. 31—	1952—Month—1951	1952—8 Mos.—1951
Sales	\$1,823,143	\$1,587,274

**(F. C.) Russell Co. (& Subs.)—Annual Report—**

Year Ended April 30—	1952	1951
Net sales	\$14,812,261	\$14,337,814
Cost of sales and operating expenses	11,988,123	11,065,058
Deprec. and amor. of property, plant and equip.	257,121	231,269
Operating income	\$2,567,017	\$3,040,987
Other income	100,246	80,442
Total	\$2,667,263	\$3,121,429
Interest and other charges	266,292	282,965
Federal, Dominion and Provincial income taxes	1,224,000	1,278,000
Federal excess profits taxes	6,000	176,000
Net income	\$1,170,971	\$1,384,465
Dividends paid—		
In cash	617,702	557,696
In stock (10%)	566,136	467,970
Shares outstanding	566,240	514,774
Earnings per share	\$2.07	\$2.69

**FINANCIAL SUMMARY AS AT APRIL 30**

(Co. and Wholly-Owned Subs.)	1952	1951
Current assets	\$3,872,625	\$3,903,383
Current liabilities	1,050,698	1,379,654
Net working capital	\$2,821,927	\$2,523,729
All other assets less all other liabilities	1,768,853	1,513,781
Common stock and surplus	\$4,590,780	\$4,037,510
Book value per common share	\$8.11	\$7.13

\*Based on 566,240 shares presently outstanding.

**BUYS NEW PLANT**—The company in July, 1952 purchased a new plant at Cambridge, Ohio which is located 20 miles east of Zanesville. This new plant will be devoted to the manufacturing of Aluminum Combination Storm and Screen Sash and Aluminum Doors, formerly manufactured at the company's Pandora, Ohio plant.

Facilities have been installed in order to manufacture up to 25,000 windows per month and there is sufficient property owned by the company which would permit expanding its facilities to more than double our initial anticipated capacity.

The Pandora plant has already been equipped to manufacture both Rusco Steel Combination Storm and Screen Sash as well as Rusco Prime

Windows. This gives the company three plants at which Rusco Steel Windows can be produced, namely, Pandora, Cleveland and Columbiana, Ohio.

The sales of Rusco Doors have more than doubled over last year's business and the retail of Combination Windows show an increase of about 20% over 1951.

**CANADIAN OPERATION**—The F. C. Russell Co. of Canada, Ltd., was organized in January of 1950 at Toronto, Canada. Two-thirds of the capital was furnished by The F. C. Russell Co. of Cleveland, Ohio and one-third by The Macotta Co. of Toronto, Canada, who were given a management contract.

During January, 1951, the company purchased all the interest of the Macotta company and became sole owner of its Canadian subsidiary.—V. 176, p. 512.

**Safeway Stores Inc.—Current Sales Up—**

Period End, Sept. 6—	1952—4 Weeks—1951	1952—36 Weeks—1951
Domestic sales	116,672,472	102,198,857
Canadian sales	11,122,271	10,592,377

**Registers Preferred and Common With SEC—**

The corporation on Sept. 12 filed a registration statement with the SEC covering 1,900 shares of 4% preferred stock (cumulative, \$100 par) and 18,000 shares of common stock (\$5 par), to be issued to James A. Dick Investment Co. (formerly The James A. Dick Co.) in exchange for certain assets of Dick. It is anticipated that Dick will sell all or a substantial part of such shares from time to time on the New York Stock Exchange at the prices then prevailing upon such Exchange. No underwriting is involved.

According to the prospectus, Safeway, on July 26, 1952, acquired from Dick, for an aggregate purchase price of \$688,226, the major portion of that company's assets, including good will, formerly used in its wholesale grocery business. These assets, located in El Paso, Texas, consisted primarily of inventories, fixtures and equipment, operating supplies and office equipment. A cash payment of \$50,000 has been made and the balance of the purchase price is payable by issuance of the preferred and common shares of Safeway. Simultaneously with the acquisition of these assets, Safeway acquired, for \$379,200 in cash, from The State National Bank of El Paso, as trustee for two of the stockholders of Dick, approximately nine acres of land containing a warehouse building formerly leased by Dick. The company intends to use these assets primarily to supply its own retail stores but it may, to a limited extent, sell groceries at wholesale to nonaffiliated retail grocery stores in the general area.—V. 176, p. 960.

**St. Veronica's Congregation, Milwaukee, Wis.—Bonds Offered—**

B. C. Ziegler & Co. on Sept. 11 offered \$200,000 first mortgage serial bonds dated Aug. 1, 1952 and maturing serially from Oct. 1, 1953 to April 1, 1967, inclusive. The bonds, priced at par and accrued interest, bear interest at 3¼%, 3½%, 3½%, 3½%, 3½%, 3.65% and 3¾%, according to maturity.

The Congregation is a Wisconsin religious corporation of the Roman Catholic Archdiocese of Milwaukee, Wis.

The valuation of the property, including new school additions under construction, totals \$626,673.

**Schenley Industries, Inc.—Heymfeld Elected Pres.—**

Ralph T. Heymfeld, a director, Secretary and General Counsel of this corporation, has been elected President, succeeding Lewis S. Rosenstiel, who remains as Chairman of the Board.

Sidney B. Becker, an officer of the company since 1933 and a director for the past six years, has been elected Executive Vice-President and a member of the executive and finance committee.

Carl J. Kiefer, formerly Executive Vice-President, has been elected Vice-Chairman of the Board of Directors.—V. 174, p. 2550.

**Scott Paper Co.—Subscription Agent—**

Guaranty Trust Co. of New York, 140 Broadway, New York, N. Y., has been appointed New York agent to accept subscriptions to 3% convertible debentures due Sept. 1, 1977, in exchange for subscription warrants which expire Sept. 23, 1952. The bank has also been appointed agent for splitting, grouping and transferring subscription warrants for these debentures. See V. 176, p. 960.

**Seacrest Productions, Inc., Newport, R. I.—Files—**

The corporation on Sept. 8 filed a letter of notification with the SEC covering 5,000 shares of nonvoting common stock, series B, no par value, to be offered at \$10 per share, with Kidder, Peabody & Co., New York, acting as underwriter. The proceeds are to be used to acquire real estate and buildings, convert sound stages, install recording equipment and cameras, and for other corporate purposes.

**Seagrave Corp.—Proposed Acquisition—**

H. B. Spain, President, on Sept. 11 announced that a special meeting of stockholders has been called for Sept. 29, 1952 to approve the acquisition by this corporation of The Fry-Fyter Co., Dayton, Ohio.

Both companies manufacture and distribute fire protection equipment. The Seagrave Corp. has manufactured fire engines and ladder trucks for more than 70 years. Its products include the Seagrave canopy cab pump, the Seagrave service aerial ladder truck and the Seagrave tractor drawn aerial ladder truck. It sells fire departments and municipalities throughout the United States.

The Fry-Fyter Co. has been in business for 36 years and manufactures a complete line of portable fire extinguishers and its famous Fry-Cry alarm, all Underwriter's Laboratories approved. Fry-Fyter distributes its product through a number of branch offices and about 1,500 salesmen and dealers, strategically located throughout the United States, specializing in the sale of fire extinguishers.

The Fry-Fyter Company also distributes "Buffalo Better Built" fire extinguishers through its wholly owned subsidiary, The Buffalo Fire Appliance Corp., which company sells primarily to mill supply houses throughout the United States. Early this year, The Fry-Fyter Company established a division known as the "Wooster Brass Division," formerly The Wooster Brass Co., Wooster, Ohio, manufacturing and distributing fire hose nozzles, fire hose couplings and other brass fire protection equipment.

At the present time, The Seagrave Corp. has outstanding 122,700 shares of common stock. When the transaction is completed, Seagrave would have outstanding 20,000 shares of 5% cumulative preferred stock, \$30 par value, and 268,784 shares of common stock, \$5.00 par value.

As a result of this transaction William McKinley Wetzel, New York City, who controls The Fry-Fyter Co., will indirectly acquire control of the Seagrave Corp. While Mr. Wetzel will become active in the administration of the combined company, the operating management, H. B. Spain, Lester Stevenson and H. M. Havens, will continue in their present capacities.—V. 175, p. 1544.

**Sears, Roebuck & Co.—August Sales Up—**

Ended Aug. 31—	1952—Month—1951	1952—7 Mos.—1951
Sales	\$250,408,798	\$230,059,810

—V. 176, p. 603.

**Seymour (Ind.) Water Co.—To Sell Preferred Stock—**

The company will on Oct. 10, 1952, at 11 a.m. (CST) at its office, 114 South Chestnut St., Seymour, Ind., receive proposals for the purchase of 5,000 shares of its cumulative preferred stock (par \$25 per share).

No proposal for less than par will be considered, and bidders may name the dividend rate such stock is to bear, provided however, that no dividend rate in excess of 6% will be considered.

The company reserves the right to reject any and all bids.—V. 165, p. 725.



**(W. A.) Sheaffer Pen Co.—Profit Sharing Payment—**

The company on Sept. 19 made a profit-sharing payment to employees amounting to 20% of their earnings for the June-July-August quarter.

Sheaffer employees have received \$10,800,000 in such payments since the company started its profit-sharing program in 1934, according to G. A. Beck, Executive Vice-President. The Sept. 19th payment was the same as that for the preceding quarter.—V. 176, p. 771.

**Sheller Manufacturing Corp.—Buys Own Stock—Plans Private Financing—**

This corporation has purchased at \$14.25 per share—the 153,400 shares of Sheller common stock held by E. W. Bliss Co., representing 13.86% of the 1,106,680 shares outstanding. Total cost of the transaction—\$2,185,950—will be financed by a long term loan. Sheller will retire the stock, thus reducing to 953,280 the number of shares outstanding.—V. 175, p. 2181.

**Shoe Corp. of America (& Subs.)—August Sales Up—**

Period End. Aug. 30— 1952—5 wks.—1951 1952—35 wks.—1951  
Sales \$5,557,854 \$5,356,720 \$35,653,334 \$33,510,253  
—V. 176, p. 603.

**Sierra Pacific Power Co.—Registers With SEC—**

The company on Sept. 13 filed a registration statement with the SEC covering 26,775 shares of its common stock, \$15 par value, to be offered for subscription by the holders of its preferred stock and common stock on the basis of one share for each six shares of preferred and one share for each 12 shares of common. The record date, subscription price and underwriting terms are to be supplied by amendment. Stone & Webster Securities Corp. and Dean Witter & Co. are named as the principal underwriters.

The company has contracted to sell \$1,500,000 of first mortgage bonds in October, 1952. The net proceeds of the sale of the bonds and the 26,775 shares of common stock will be used to repay bank loans incurred since May 28, 1951, for construction purposes and to finance in part other construction expenditures. Notes payable to banks amounted to \$1,100,000 as of July 31, 1952.—V. 176, p. 771.

**Silver Bell Mines Co., Denver, Colo.—Rights to Stockholders—**

The stockholders of record Sept. 3 have been given the right to subscribe on or before Sept. 30 for 95,682 additional shares of capital stock (par \$1) at \$2.25 per share on the basis of one new share for each 19 shares held. No underwriting is involved.

The stockholders may apply for stock to the nearest multiple of 100. If sufficient stock is not available, the company will return that portion of the payment above that necessary to purchase the stock to which they are entitled.

The proceeds are to be used to purchase new equipment (\$58,750), to pay off \$45,000 of current indebtedness and the balance (\$111,535) used for working capital.—V. 176, p. 960.

**Skiatron Electronics & Television Corp.—Stock Offered—**

Coffin, Betz & Co. on Sept. 16 offered publicly 108,000 shares of additional common stock (par 10 cents) at \$2.50 per share.

**PROCEEDS**—The net proceeds will be used to carry on a public test of its pay-as-you-see television system known as Subscriber-Vision in the New York Metropolitan area.

The company is now preparing an application to the Federal Communication Commission for authorization to embark on this public test in the scheduled development of Subscriber-Vision. Plans call for a 90-day test of the system in 300 homes during which it is expected that feature films, Broadway shows and sports events will be televised.

In the event that Subscriber-Vision comes into commercial use, the company would plan to commence operations with a minimum of 100,000 subscribers in the New York metropolitan area, with the initial charge per show probably being \$1.00, the same price that the company plans to charge during the test. It is expected that the company would receive all of the proceeds from its subscription television and would be responsible for the agreed-upon payments to the producer or sponsor of the show, film or sporting event televised, as well as the cost of such televising.

**BUSINESS**—The corporation was organized in New York in 1948 for the purpose of owning or controlling patents and applications relating to inventions in the television and electronics fields. Certain patents and applications, including the patents covering the "Subscriber-Vision" system were subsequently transferred by Scopony Corp. of America to the company.

The company owns 21 United States and 11 Canadian and foreign patents and 3 United States and 7 foreign applications in the electronics and television fields. In addition, it controls by agreement 43 United States and 11 Canadian and foreign patents and 2 applications in these fields.

An agreement was entered into on June 20, 1952 with Hanovia Chemical & Manufacturing Co. (Newark, N. J.), a unit of Englehard Industries and the largest manufacturer of ultra-violet equipment for medical and home use and for industrial application, which makes available to Skiatron the extensive plant and production facilities of the Hanovia company and the research and engineering facilities of the Englehard companies. This agreement also is expected to facilitate the acquisition by Skiatron of large, additional defense contracts from the Armed Services, for whom it is currently engaged.

Skiatron has incorporated a wholly-owned subsidiary, known as the Skiatron Broadcasting Co. This subsidiary may soon be activated to enter the television broadcasting field now that the FCC has given the green light to TV expansion.

**CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING**

Common stock (10 cents par value)..... Authorized Outstanding  
1,500,000 shs. \*1,073,734 shs.  
\*Of the shares outstanding, 505,403 shares were owned by Arthur Levey, President of the company. Hanovia Chemical & Mfg. Co. owns 25,000 shares. Pursuant to said agreement of June 20, 1952 between the company and Hanovia, Hanovia agreed to purchase in September, 1952, 25,000 shares of the common stock of the company at \$2 per share. Such agreement of June 20, 1952 also provides that Hanovia has an option to purchase 50,000 additional shares of common stock at \$2 per share, of which 25,000 shares may be taken up by Hanovia on or before June 20, 1953 and the remaining 25,000 shares may be taken up on or before Dec. 20, 1953, and that Hanovia is to furnish plant and laboratory facilities.—V. 176, p. 960.

**Sloss-Sheffield Steel & Iron Co.—Merger—**

See United States Pipe & Foundry Co. below.—V. 176, p. 278.

**Smith-Douglass Co., Inc., Norfolk, Va.—To Place Notes Privately—**

Ralph B. Douglass, President, on Sept. 15 announced that the corporation has entered into loan agreements with the Equitable Life Assurance Society of the United States and the John Hancock Mutual Life Insurance Co. covering the sale of \$6,000,000 of 3% notes maturing Sept. 1, 1967. The loan was arranged through F. Eberstadt & Co. Inc.

A sinking fund of \$500,000 per annum is to commence Sept. 1, 1956. This financing was in connection with the acquisition by the corporation of more than 98% of the outstanding stock of Coronet Phosphate Co.

The Smith-Douglass Company is a leading manufacturer and distributor of mixed fertilizers and fertilizer materials along the Atlantic Seaboard and in the Midwest, having ten plants in these areas.

Coronet Phosphate Co. has extensive reserves of high grade rock in Florida. It supplies phosphate rock to fertilizer companies and defluorinated phosphate to manufacturers of poultry and animal feed. It has two plants in Florida. No changes in Coronet's management or customer relations are contemplated.—V. 176, p. 688.

**South Texas Oil & Gas Co. (Del.)—Stock Offered—**

Hunter Securities Corp. on Sept. 17 offered publicly "as a speculation" an issue of 748,000 shares of common stock (par 10 cents) at 40 cents per share.

**PROCEEDS**—The net proceeds are to be used to drill for oil and gas, for extension of leases, to obtain new leases and for other corporate purposes.

**CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING**

Common stock (par 10 cents)..... Authorized Outstanding  
3,000,000 shs. 1,653,000 shs.  
**BUSINESS**—Company was incorporated in Delaware, July 21, 1952, for the purpose of exploring for oil and gas. It is contemplated that at the outset this exploration will be confined to drilling on the company's property in the Mary area, Jim Wells County, Texas. The oil and gas leases acquired over a total of 3,355.79 acres, be the same more or less. Its principal business office is in the Wilson Tower, Corpus Christi, Texas.

**FILES**—The company on Sept. 2 filed a letter of notification with the SEC covering the above-mentioned 748,000 shares of common stock (par 10 cents).

**Southern Bell Telephone & Telegraph Co.—Earnings—**

Period End. July 31— 1952—Month—1951 1952—7 Mos.—1951  
Operating revenues 31,783,602 27,477,635 218,900,090 189,153,737  
Operating expenses 23,601,412 20,412,322 153,442,081 134,759,293  
Federal income taxes 2,613,224 1,976,669 22,545,609 16,338,238  
Other operating taxes 2,395,871 2,139,575 16,801,586 14,694,202  
Net operating income 3,172,495 2,949,069 26,110,814 23,362,004  
Net after charges 2,767,587 2,497,431 23,328,224 20,451,025  
—V. 176, p. 771.

**Southern Canada Power Co., Ltd.—Earnings Higher—**

Period End. Aug. 31— 1952—Month—1951 1952—11 Mos.—1951  
Gross earnings \$607,286 \$554,469 \$6,287,694 \$5,930,080  
Expenses, incl. interest and depreciation 375,686 344,123 3,948,102 3,674,777  
Taxes 123,448 114,505 1,249,643 1,247,589  
Dividends 91,141 89,359 1,002,549 982,886  
Surplus \$17,011 \$5,882 \$87,400 \$32,828  
—V. 176, p. 688.

**Southern Natural Gas Co.—To Increase Stock—**

This company has called a special meeting of stockholders for Oct. 22 to vote on amending the certificate of incorporation.

Purpose of the meeting is to vote on doubling the number of authorized common shares, to 4,000,000 from 2,000,000 at present, and to give stockholders the preemptive right to subscribe for their pro-rata portion of future issues of common stock or of securities convertible into or carrying warrants entitling holders to purchase common stock.

The major portion of the additional stock will be used to effectuate the two-for-one stock split recently proposed by directors.

It is anticipated that the record date for the determination of stockholders entitled to receive the additional shares will be approximately two weeks after the date of the special meeting and that the additional stock will be distributed on or about Nov. 6, 1952.

**Bank Loans Authorized—**

The company, it was announced on Sept. 15, has received SEC authorization to issue and sell its promissory notes pursuant to a revolving credit agreement to be executed between Southern and The Chase National Bank of the City of New York and certain other banks. The agreement provides for loans from time to time during a period of two years from the date of the agreement, in an aggregate principal amount not exceeding \$25,000,000 outstanding at any time; and it further provides that during said period Southern may borrow, prepay (as provided in the agreement) and re-borrow thereunder. The notes will bear interest at 3% per annum until Sept. 15, 1953, and thereafter until their maturing on Sept. 15, 1954 at the rate of 3 1/4%. Proceeds of the notes will be applied by Southern to the cost of construction of additions to its system to be completed during 1952 and 1953. Southern expects to provide subsequent permanent financing of its 1952 and 1953 construction program by the issue of first mortgage bonds and by the issue of additional common stock or other securities of Southern, or by the sale of the stocks of Southern's subsidiaries, Alabama Gas Corp. and Mississippi Gas Co. Southern would expect to sell additional bonds during the first six months of 1953 in the amount then permissible under its mortgage indenture, and would expect to provide for other permanent financing by the sale of additional first mortgage bonds or other securities in such amounts as may be appropriate at the time.—V. 176, p. 858.

**Southwestern Bell Telephone Co.—Earnings—**

Period End. July 31— 1952—Month—1951 1952—9 Mos.—1951  
Operating revenues 33,626,850 29,501,120 232,295,683 199,646,456  
Operating expenses 24,758,116 23,332,480 159,669,334 146,636,447  
Federal income taxes 1,955,108 1,493,003 25,012,871 15,148,163  
Other operating taxes 2,380,706 2,254,904 17,538,579 15,603,107  
Net operating income 4,532,920 2,420,733 30,074,899 22,258,739  
Net after charges 2,959,455 1,932,820 25,871,351 18,705,830  
—V. 176, p. 513.

**Southwestern Public Service Co.—Earnings Up—**

Period End. July 31— 1952—Month—1951 1952—12 Mos.—1951  
Operating revenues \$2,367,979 \$1,973,222 \$25,065,726 \$20,752,049  
Operating expenses 1,388,857 1,171,562 14,653,545 12,786,897  
Net oper. income \$979,122 \$801,660 \$10,412,181 \$7,965,152  
Other income 1,310 2,380 52,442 24,745  
Gross income \$980,432 \$804,040 \$10,464,623 \$7,989,897  
Interest, etc., deductions 1,607,172 1,344,808  
Federal income taxes 3,499,000 2,086,000  
Net income \$5,358,451 \$4,559,088  
Preferred dividends 420,653 381,577  
Balance applicable to common stock \$4,937,798 \$4,177,511  
Common shares outstanding 3,521,572 3,270,056  
Earnings per share \$1.40 \$1.28  
—V. 176, p. 603.

**Southwestern States Telephone Co.—Stock Offered—**

Central Republic Co. (Inc.) and associates on Sept. 16 publicly offered an issue of 80,000 shares of common stock (par \$1) at \$14.87 1/2 per share. The net proceeds will be used by the company for new construction and improvements.—V. 176, p. 771.

**Spa-King Mount Clemens Water Products Corp. (Del.)**

—Stock Offered—M. S. Wien & Co. on Sept. 11 offered publicly an issue of 299,000 shares of common stock (par 10 cents) at \$1 per share. The securities are offered as a speculation.

**PROCEEDS**—The company intends to use the net proceeds to commence operations, for advertising, for the payment of certain obligations and for working capital.

**CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING**

Common stock (par 10 cents)..... Authorized Outstanding  
1,000,000 shs. 799,000 shs.  
\*Includes 500,000 shares issued upon the acquisition of the assets of Mount Clemens Water Products Corp. of Mount Clemens, Mich., and Mount Clemens Products, Inc. of New York.

**NOTE**—In addition, 60,000 warrants to purchase a like number of common shares at \$1 per share may be issued to the underwriters.

**BUSINESS**—Company was organized in Delaware on July 24, 1952, to acquire all of the assets of Mount Clemens Water Products Corp. of Mount Clemens, Mich., and Mount Clemens Products, Inc. of New York, consisting principally of the registered United States Trade Mark "Spa-King" and of the Trade Marks "Spa-King" or "Spa-King Mount Clemens" registered in various states and of its formulae and process (unpatented) for the manufacture of Mount Clemens mineral water into a tasty table water and mixer.

The company has already contracted with a local distributing association for a nationally known company to handle its sales and distribution of "Spa-King Mount Clemens" to groceries, super-markets and chain stores in the New York Metropolitan area.—V. 176, p. 960.

**Specialty Converters, Inc.—Letter Withdrawn—**

The letter of notification filed Aug. 27 covering a proposed offering of 5,000 shares of common stock, for the account of a selling stockholder, has been withdrawn.—V. 176, p. 960.

**Spiegel Inc. (& Subs.)—August Sales Up 1.65%—**

Period End. Aug. 31— 1952—Month—1951 1952—8 Mos.—1951  
Sales \$12,148,251 \$11,951,432 \$81,045,532 \$85,809,531  
—V. 176, p. 603.

**Sterchi Bros. Stores, Inc.—Sales Up 31%—**

Period End. Aug. 31— 1952—Month—1951 1952—6 Mos.—1951  
Sales \$1,354,330 \$1,033,724 \$8,476,219 \$5,773,385  
—V. 176, p. 603.

**(J. P.) Stevens & Co., Inc. (& Subs.)—Earnings—**

Nov. 1, '51 to Nov. 1, '50 to  
July 26, '52 July 28, '51  
Net sales \$273,216,087 \$247,456,815  
Net earnings, after prov. for Fed. taxes (est.) 6,785,572 15,362,751  
Shares outstanding 3,959,286 3,689,601  
Earnings per share \$1.71 \$4.16

For the third quarterly period, April 27, 1952 to July 26, 1952, the company reports consolidated net sales of \$82,259,307. Consolidated net earnings for the same period, after provision of \$400,000 for Federal taxes, are estimated at \$409,516, equivalent to 10 cents per share on the 3,959,286 shares outstanding.—V. 175, p. 2381.

**Standard Oil Co. (Indiana)—Debentures Offered—**The company is offering to its shareholders rights to subscribe for \$139,647,200 of 30-year 3 1/4% debentures due Oct. 1, 1982. This offering represents the largest convertible debenture financing by an industrial corporation in recent years. Stockholders will be entitled to subscribe for \$100 principal amount of debentures for each 11 shares of stock held of record on Sept. 17, 1952 at the subscription price of 100%. The subscription offer will expire at 2:30 p.m. (CST) on Oct. 6, 1952. Morgan Stanley & Co. heads a nationwide group of 187 investment banking firms which is underwriting the offering.

The new debentures are convertible into capital stock at \$87 per share through Oct. 1, 1957 and thereafter through Oct. 1, 1962 at \$92 per share. They are redeemable at the option of the company at prices ranging from 103% on or prior to Oct. 1, 1957 to 100% after Oct. 1, 1979.

The company will make 20 equal sinking fund payments beginning on Nov. 1, 1962 and annually thereafter sufficient to redeem by maturity 70% of the debentures outstanding on the day following the expiration of conversion rights. The debentures are subject to redemption through operation of the sinking fund at 100%.

**PROCEEDS**—The net proceeds of the issue will be used in part to retire \$81,500,000 of bank loans of the company and its subsidiaries, and the balance for expansion and working capital. One of the major proposed capital expenditures is the construction of a 30,000 barrels a day refinery at Mandan, N. D., in the rapidly expanding Williston Basin area and a products pipe line from Mandan to Moorhead, Minn., which will connect with the presently existing distribution system of the company. The two projects are expected to cost about \$30,000,000.

**BUSINESS**—Company is one of the largest oil companies in the United States and, with its subsidiaries, is fully integrated, being engaged in exploration for, production, refining, transportation and marketing of petroleum. Standard and its subsidiaries market branded products in 41 States under the familiar brand names "Amoco," "American," "Pan-Am," "Utoco," "Standard Red Crown," and "Standard White Crown." The company's production of crude oil and natural gases is currently being obtained principally from the States of Texas, Louisiana, Oklahoma, Wyoming, Kansas, New Mexico and Colorado, and its net reserves of crude oil and natural gas liquids were estimated as of June 30, 1952 to be 1,827,000,000 barrels. The company has acquired leases on more than 4,000,000 acres in the Williston Basin. During the year 1951 the company and its subsidiaries produced over 95,000,000 barrels of crude oil and natural gas liquids and their refineries had an average daily input of crude oil and natural gas liquids of over 542,000 barrels. In August, 1952 crude oil refinery runs were the highest in the company's history.

**EARNINGS**—For the first six months of 1952 consolidated sales and operating revenues of the company and its subsidiaries amounted to \$766,718,000 and net earnings were \$57,814,000, equal to \$3.76 a capital share. (The "consolidated sales and operating revenues" total had inadvertently been reported in last Thursday's "Chronicle" as "consolidated earnings of the company and its subsidiaries.")

**DIVIDENDS**—The company is currently paying a regular quarterly cash dividend of \$0.625 per share and in the last five years has paid an extra dividend in Standard Oil Co. (New Jersey) capital stock.

**CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING**

Authorized Outstanding  
\$ \$  
30-yr. 3 1/4% debts, due Oct. 1, 1982— 139,647,200 139,647,200  
2.90% promts. notes, due April 1, 1979 \*50,000,000 50,000,000  
2 1/4% sink. fund debts, due Feb. 1, 1963 50,000,000 36,664,000  
2% bank loan payable \$750,000 annually on March 1, 1953-1958 7,500,000 4,500,000  
Miscellaneous debt of company 157,764  
30-yr. 3.20% sinking fund debts, due April 1, 1982 of Service Pipe Line Co. 90,000,000 90,000,000  
2 1/4% sinking fund debts, due April 1, 1965 of Pan American Petroleum & Transport Co. 15,000,000 15,000,000  
Other bank loans and notes of subs. 41,950,000 23,000,000  
Miscellaneous debt of subsidiaries 3,240,890  
Capital stock (par value \$25 per share) 40,000,000 shs. 115,361,202 shs.  
\*Prepayments of \$3,334,000 annually on April 1, 1965-1978. †The number of shares outstanding will be increased by 1,605,140 shares if all the debentures now offered are converted at the initial conversion price.

**UNDERWRITERS**—The underwriters named below have severally agreed to purchase, and the company has agreed to sell to them, sev-



erally, the respective percentages indicated below, of such of the principal amount of debentures as shall not be subscribed for by exercise of rights or by subscriptions by certain officers and employees:

	%		%
Morgan Stanley & Co.	6.86	Johnston, Lemoh & Co.	0.20
A. C. Allen & Co. Inc.	0.70	Edward D. Jones & Co.	0.10
Almsted Brothers	0.10	T. H. Jones & Co.	0.10
American Securities Corp.	0.30	Kaiser & Co.	0.07
Ames, Emerich & Co., Inc.	0.15	Kaiser & Co., Inc.	0.15
Anderson & Strudwick	0.07	Kay, Richards & Co.	0.15
Arthur, Lestrangle & Co.	0.07	Kidder, Peabody & Co.	0.15
Auchincloss, Parker & Redpath	0.30	Kirkpatrick-Pettis Co.	0.20
Bacon, Whipple & Co.	0.50	Kuhn, Loeb & Co.	3.25
Robert W. Baird & Co., Inc.	0.50	Laird & Co.	0.10
Baker, Watts & Co.	0.20	Laird, Bissell & Meeds	0.20
Baker, Weeks & Harden	0.30	W. C. Langley & Co.	0.90
Ball, Burge & Kraus	0.20	Lazard Freres & Co.	2.20
Barret, Fitch, North & Co.	0.07	Lee Higginson Corp.	0.90
J. Barth & Co.	0.10	Lehman Brothers	2.20
Bateman, Eichler & Co.	0.10	Lester, Ryons & Co.	0.07
Baxter, Williams & Co.	0.07	Carl M. Loeb, Rhoades & Co.	0.50
Bear, Stearns & Co.	0.90	Irving Lundberg & Co.	0.10
A. G. Becker & Co. Inc.	0.70	Laurence M. Marks & Co.	0.70
Biddle, Whelen & Co.	0.20	Mason-Hagan, Inc.	0.15
William Blair & Co.	0.70	A. E. Masten & Co.	0.20
Blunt Ellis & Simmons	0.50	McCormick & Co.	0.50
Blyth & Co., Inc.	2.20	McDonald & Co.	0.30
Boettcher and Co.	0.15	Carl McGlone & Co., Inc.	0.07
Bosworth, Sullivan & Co., Inc.	0.15	McMaster Hutchinson & Co.	0.10
J. C. Bradford & Co.	0.10	Merrill Lynch, Pierce, Fenner & Beane	2.20
Alex. Brown & Sons	0.50	Merrill, Turben & Co.	0.30
H. M. Byllesby & Co. (Inc.)	0.30	The Milwaukee Co.	0.30
Central National Corp.	0.20	Mitchum, Tully & Co.	0.15
Central Republic Co. (Inc.)	0.70	Moore, Leonard & Lynch	0.20
Clark, Dodge & Co.	0.90	F. S. Moseley & Co.	0.90
E. W. Clark & Co.	0.20	Mullaney, Wells & Co.	0.15
John W. Clarke, Inc.	0.10	W. H. Newbold's Son & Co.	0.20
Richard W. Clarke Corp.	0.10	Newburger & Co.	0.10
Coffin & Burr, Inc.	0.50	Newhard, Cook & Co.	0.20
Julien Collins & Co.	0.30	The Ohio Co.	0.30
Cooley & Co.	0.20	Pacific Northwest Co.	0.20
Courts & Co.	0.20	Paine, Webber, Jackson & Curtis	0.90
Crowell, Weedon & Co.	0.07	Parrish & Co.	0.07
Crutenden & Co.	0.10	Peters, Writer & Christensen, Inc.	0.10
Curtiss, House & Co.	0.10	Phelps, Penn & Co.	0.50
J. M. Dain & Co.	0.15	Piper, Jaffray & Hopwood	0.15
Davis, Skaggs & Co.	0.10	Prescott, Shepard & Co., Inc.	0.10
Paul H. Davis & Co.	0.30	R. W. Pressprich & Co.	0.70
Dempsey & Co.	0.15	Putnam & Co.	0.20
Dewar, Robertson & Panoast	0.10	Quail & Co.	0.07
Dick & Merle-Smith	0.70	Raffensperger, Hughes & Co., Inc.	0.07
R. S. Dickson & Company, Inc.	0.20	Rauscher, Pierce & Co.	0.10
Dillon, Read & Co. Inc.	3.25	Reinholdt & Gardner	0.20
Dixon Bretscher Noonan Inc.	0.10	Reynolds & Co.	0.70
Dominick & Dominick	0.90	Ritter & Co.	0.30
Doollittle & Co.	0.07	The Robinson-Humphrey Co., Inc.	0.20
Drexel & Co.	2.20	Rodman & Linn	0.30
Francis I. du Pont & Co.	0.50	Rotan, Mosle and Moreland	0.10
Eastman, Dillon & Co.	2.20	L. F. Rothschild & Co.	0.70
Elkins, Morris & Co.	0.10	Salomon Bros. & Hutzler	2.20
Elworthy & Co.	0.15	E. H. Schneider and Co.	0.10
Equitable Securities Corp.	0.70	Schwabacher & Co.	0.30
Estabrook & Co.	0.50	Scott & Stringfellow	0.15
Fahey, Clark & Co.	0.10	Chas. W. Scranton & Co.	0.30
Farwell, Chapman & Co.	0.30	Shearson, Hamill & Co.	0.70
Fauset, Steele & Co.	0.07	Shields & Co.	0.20
Ferris & Company	0.10	Shuman, Agnew & Co.	0.15
The First Boston Corp.	3.25	Sills, Fairman & Harris Inc.	0.15
First of Michigan Corp.	0.20	I. M. Simon & Co.	0.10
First Southwest Co.	0.10	Singer, Dean & Scribner	0.20
Folger, Nolan Inc.	0.30	Smith, Barney & Co.	2.20
Forster & Marshall	0.07	Smith, Moore & Co.	0.15
Fulton, Reid & Co.	0.30	F. S. Smithers & Co.	0.50
Robert Garrett & Sons	0.10	William R. Staats & Co.	0.30
Glore, Forgan & Co.	2.20	Stein Bros. & Boyce	0.20
Goldman, Sachs & Co.	2.20	Stern Brothers & Co.	0.50
Goodbody & Co.	0.20	Stix & Co.	0.15
Goodwyn & Olds	0.07	Stone & Webster Securities Corp.	2.20
Green, Ellis & Anderson	0.10	Stroud & Company, Inc.	0.50
Hallgarten & Co.	0.20	Swiss American Corp.	0.20
Harriman Ripley & Co., Inc.	2.70	Thomas & Co.	0.10
Harris, Hall & Co. (Inc.)	0.90	Spencer Trask & Co.	0.70
Vra Haupt & Co.	0.10	Tucker, Anthony & Co.	0.70
Hayden, Miller & Co.	0.30	Underwood, Neuhaus & Co.	0.10
Hayden, Stone & Co.	0.50	Union Securities Corp.	2.20
Hemphill, Noyes & Co.	0.90	G. H. Walker & Co.	0.50
Henry Herrman & Co.	0.20	Watling, Lerchen & Co.	0.15
Hickey & Co., Inc.	0.15	Wertheim & Co.	0.90
Hill Richards & Co.	0.10	White, Weld & Co.	2.20
J. J. B. Hilliard & Son	0.20	Whiting, Weeks & Stubbs	0.30
J. A. Hogle & Co.	0.10	Dean Witter & Co.	0.90
Hornblower & Weeks	0.90	Harold E. Wood & Co.	0.15
E. F. Hutton & Co.	0.15	Wood, Struthers & Co.	0.90
W. E. Hutton & Co.	0.90	Woodard-Elwood & Co.	0.15
The Illinois Co.	0.50	Wurts, Dulles & Co.	0.10
Indianapolis Bond & Share Corp.	0.07	Yarnall & Co.	0.10
Janney & Co.	0.20		
Johnson, Lane, Space & Co., Inc.	0.15		

#### Storer Broadcasting Co. — Registration to Be Withdrawn—

The registration statement filed May 19, covering a proposed offering of 215,000 shares of common stock (par \$1), will be withdrawn.—V. 176, p. 2182.

#### Suburban Propane Gas Corp.—Filing With SEC—

A letter of notification was filed with the SEC on Sept. 8 covering about 4,400 shares of common stock (par \$1) to be offered by the EBN Gas Co., the selling stockholder, at the market price, (an estimated \$17.87½ per share) through Eastman, Dillon & Co. of New York and/or Bloren & Co. of Philadelphia.—V. 176, pp. 771 and 466.

**Sunflower State Oil Co., Inc. (Del.)—Stock Sold—**It was announced on Sept. 16 that all of the 300,000 shares of common stock, which were recently offered by Israel & Co., at \$1 per share, have been sold. For details, see V. 176, p. 466.

#### Textron Incorporated—Tenders Invited—

The Providence Union National Bank, transfer agent, Providence, R. I., will up to and including Oct. 1, 1952 receive tenders for the purchase by it of Textron Incorporated 4% preferred stock, series A, to an amount sufficient to exhaust \$105,952, at prices not to exceed \$100 per share.—V. 176, p. 643.

#### United Gas Corp.—Inter-Co. Transactions—

The corporation and its wholly-owned subsidiaries, United Gas Pipe Line Co. and Union Producing Co. have applied to the SEC for an order authorizing certain transactions, as follows:

United proposes to issue and sell \$60,000,000 of sinking fund debentures, due 1972, at competitive bidding. With the proceeds, United proposes: (a) to prepay \$40,000,000 of bank loans; (b) to acquire from Pipe Line for \$10,000,000 cash, 10,000 shares of Pipe Line's no par value common stock; (c) to acquire from Pipe Line for cash at par value common stock; (d) to acquire from Pipe Line's 4½% sinking fund debentures, due 1971; and (d) to lend Union \$1,000,000, such loan to be evidenced by Union's 4% promissory note in like amount maturing in six years from date of issue.

The SEC has given interested persons until Sept. 24, 1952 to request a hearing upon the application. The companies will use the proceeds of United and Pipe Line which, for the years 1951-53, is estimated to require expenditures of \$245,328,000. At June 30, 1952, United and Pipe Line had expended \$153,664,000 for this purpose; and the completion of the program is estimated to require the expenditure of an additional \$86,664,000.—V. 176, p. 961.

#### United Hardware & Furniture Distributing Co., Minneapolis, Minn.—Filing With SEC—

A letter of notification was filed with the SEC on Sept. 12 covering 1,650 shares of 5% cumulative preferred stock to be offered at par (\$100 per share) and 2,100 shares of common stock (par \$10) to be offered at \$50 per share, without underwriting. Of the preferred shares, 506 will be offered for the account of E. J. Koblas. The proceeds will be used for working capital.

#### United States Freight Co. (& Subs.)—Earnings—

Period End, June 30—	1952—3 Mos.—1951	1952—6 Mos.—1951
Net revenues	\$8,643,188	\$6,607,216
Profit before inc. taxes	590,866	1,479,068
Prov. for Fed. inc. taxes	300,279	36,254
Income applicable to minority int.	280,587	\$99,574
Net profit	\$290,587	\$644,191
Earnings per com. share	\$0.97	\$2.15

—V. 173, p. 2394.

#### United States Pipe & Foundry Co.—To Vote on Merger

The directors of this company and of Sloss Sheffield Steel & Iron Co. at meetings held Sept. 12 approved an agreement of merger to be submitted to the stockholders of United States Pipe & Foundry Co. at special meeting Oct. 23 and to the stockholders of Sloss-Sheffield Steel & Iron Co. at special meeting Oct. 27. If the stockholders of both companies approve the merger, the authorized capital stock of United States Pipe & Foundry Co. will be increased to 2,000,000 shares of common stock (par \$20), and the stock of Sloss-Sheffield Steel & Iron Co. will be exchanged for stock of United States Pipe & Foundry Co. on a share for share basis.

At the meeting of the board of United States Pipe & Foundry Co. Hugh Morrow was elected to the board. Mr. Morrow is Chairman of the Board of Sloss-Sheffield and was President of that company for many years.—V. 176, p. 859.

#### Universal Consolidated Oil Co. (& Subs.)—Earnings—

Period End, June 30—	1952—3 Mos.—1951	1952—6 Mos.—1951
Net profit after taxes	\$292,845	\$674,343
Capital shares outstdg.	291,705	278,508
Earnings per com. share	\$1.00	\$2.42

—V. 173, p. 2295.

#### Universal Finance Corp., Omaha, Neb.—Plans Private Financing—

The company contemplates the sale to an institutional investor of \$400,000 senior debentures; however, no assurance can be given that such senior debentures will be sold. The company has outstanding several issues, aggregating \$273,165, of subordinated notes bearing interest of between 4½% and 6% and maturing in annual installments to 1961.

Thirty-five banks, including six in Omaha and five in Chicago have extended the company lines of credit for 1952, aggregating \$2,918,000. For details of offering of 30,000 shares of 6% cumulative sinking fund preferred stock at par (\$10 per share), see V. 176, p. 961.

#### Virginia Electric & Power Co.—Registers With SEC—

The company on Sept. 17 filed a registration statement with the SEC covering \$20,000,000 of first and refunding mortgage bonds, series J, due Oct. 1, 1962, to be sold at competitive bidding. The net proceeds are to be used to pay for new construction.—V. 176, p. 96.

#### Virginia Iron, Coal & Coke Co.—Earnings—

Period End, June 30—	1952—3 Mos.—1951	1952—6 Mos.—1951
Total income	\$228,917	\$213,475
Profit before inc. taxes	100,568	111,849
Prov. for Fed. & state income taxes	32,000	50,000
Net profit	\$68,568	\$61,849

During June the company acquired an undivided one-half working interest in 1,839 acres of oil leases situated in Lincoln County, Okla. This property is developed with 19 flowing oil wells, producing approximately 600 barrels of 40 gravity oil per day from the Lower Skinner Sand. Several so-called proven locations and a number of probable locations are yet to be drilled. The total cost of the property was approximately \$1,200,000 purchased with 50% cash and the 50% balance secured by a mortgage applicable to the property only. It is expected that the mortgage will be liquidated from 60% of the oil runs in a period not to exceed three years from July 1, 1952. As of the close of business June 30, 1952, the company's capital structure consisted of 300,000 shares of authorized common stock, less 32,147 shares of unissued stock and less 102 shares of common stock held in the treasury, leaving a total of common stock outstanding in the amount of 267,751 shares.—V. 176, p. 772.

#### Walgreen Co.—August Sales Increase—

Period End, Aug. 31—	1952—Month—1951	1952—8 Mos.—1951
Sales	\$15,341,737	\$147,214,407

—V. 176, p. 148.

#### West Virginia Coal & Coke Co.—Unit Borrowing—

Paradise Collieries, Inc., a subsidiary, has borrowed \$1,500,000 from the First National Bank of New York and the Fifth Third Union Trust Co. of Cincinnati, the loan to be represented by 4% notes.—V. 174, p. 1639.

#### Western Auto Supply Co. (Mo.)—August Sales—

Period End, Aug. 31—	1952—Month—1951	1952—8 Mos.—1951
Sales	\$17,207,000	\$145,139,000

—V. 176, p. 644.

#### Western Union Telegraph Co.—Secondary Offering—

A secondary offering of 100,000 shares of common stock (par \$10) was made after the close of the New York Stock Exchange on Sept. 15 by Reynolds & Co. at a fixed price of \$39 per share, with a dealer's discount of 90 cents per share. The offering was oversubscribed and the books closed.

The 100,000 shares were a portion of the 181,200 shares of Western Union stock originally proposed to be sold by John Fox, who stated that the remaining 81,200 shares had been withdrawn and will be retained by him as a permanent investment. Mr. Fox will use the proceeds from the sale of the 100,000 shares to assist in the financing of the purchase by him of "The Boston Post".—V. 176, p. 899.

#### Wilson Organic Chemicals, Inc., Sayreville, N. J.—Files

The company on Sept. 10 filed a letter of notification with the SEC covering 150,000 shares of common stock (par \$1) to be offered at \$2 per share through Graham, Ross & Co., Inc., New York, N. Y. The proceeds will be used for new equipment, for research and development, and for working capital.

#### Winn & Lovett Grocery Co. (& Subs.)—Earnings—

	52 Wks. End. June 28, '52	53 Wks. End. June 30, '51	52 Wks. End. June 24, '50
Net sales, total revenues	\$177,088,322	\$164,903,274	\$113,491,419
Profit before income taxes	6,511,425	5,535,628	3,731,414
Prov. for Federal income taxes	3,222,000	2,554,000	1,399,400
Excess profits taxes	388,000	478,000	—

	1952—6 Mos.—1951	1952—12 Mos.—1951
Net profit	\$2,901,425	\$2,503,628
Preferred dividends paid	33,750	45,000
Common dividends paid	1,350,000	1,038,000
Common shares outstanding	1,350,000	1,350,000
*Earnings per common share	\$2.12	\$1.82

\*After preferred dividend requirements, the preferred stock was called for redemption on April 1, 1952.

NOTE—Current assets at June 28, 1952 amounted to \$16,388,338, and current assets were \$5,849,444, a ratio of 2.80 to 1.—V. 176, p. 899.

#### Wisdom Magazine, Inc., Beverly Hills, Calif.—Registers With Securities and Exchange Commission—

The corporation on Sept. 17 filed a new registration statement with the SEC covering 6,600 shares of 5% cumulative preferred stock (\$100 par) and 6,600 shares of common stock (\$10 par), to be offered in units of one share of preferred and one share of common at the price of \$110 per unit.

An earlier registration statement filed July 14, 1952, covering a like offering of preferred and common shares was withdrawn Aug. 1, 1952.

No underwriting is involved. Leon Gutterman, of Beverly Hills, founder and President, and publisher and editor of the magazine the company proposes to market, is to be issued as partial consideration for promotional and other services rendered, including services to be rendered in the selling of the securities, shares of common stock equal in number to the shares of common stock sold and issued to the public.

According to the prospectus, the company proposes to publish "a new national picture magazine devoted to the interests of Americans of Jewish faith." See also V. 176, p. 279.

#### (F. W.) Woolworth Co.—August Sales Increase—

Period End, Aug. 31—	1952—Month—1951	1952—8 Mos.—1951
Sales	\$55,757,648	\$52,674,725

—V. 176, p. 644.

#### York Telephone & Telegraph Co.—Bonds Sold Privately—

Drexel & Co. and Yarnall & Co. have placed privately an issue of \$1,245,000 first mortgage 3½% bonds, series B, dated July 1, 1952 and due July 1, 1962, with a group of institutional investors.—V. 176, p. 187.

#### Youngstown Sheet & Tube Co.—Arranges Private Financing—

The company has arranged for the private sale of about \$23,000,000 of 3½% first mortgage bonds, of which it already has taken down \$16,000,000.

The funds were raised for general corporate purposes, the company said, but part of the money probably will be used to help complete the company's big expansion program of more than \$100,000,000 at its Indiana Harbor Works, East Chicago, Ind.

The sale, made a month and a half ago, raised the mortgage debt of the company to \$68,000,000 from \$52,000,000. When the remaining \$7,000,000 of the new sale is taken down after the first of the year, the mortgage debt will total \$75,000,000.

As part of the refinancing, the company exchanged its \$27,000,000 of 2½% bonds for the same amount of 3½% bonds. That, plus the \$23,000,000 of new bonds will make a total of \$50,000,000 of the 3½% outstanding some time after the first of the year.

The company also has outstanding an issue of \$25,000,000 bonds at 3½%, sold last year.—V. 176, p. 514.



## DIVIDENDS

Dividend announcements are grouped in two separate tables. In the first we indicate all the dividends announced during the current week. Then we follow with a second table in which we show the payments previously announced, but which have not yet reached their payment date.

Name of Company	Per Share	When Payable of Rec.	Holders of Rec.
Affiliated Fund, Inc.— Quarterly from net investment income— Distribution from net realized security profits (payable in cash or stock at holder's option)	5c	10-20	9-26
Agnew Surpass Shoe Stores, Ltd. (quar.)	12c	10-27	9-26
Akron Brass Mfg. Co.	115c	12-1	10-31
Akron Canton & Youngstown RR. Co.	10c	9-25	9-15
Albermarle Paper Mfg., 6% pfd. (quar.)	\$3	10-1	9-15
Albers Super Markets, 6% pfd. (quar.)	\$1.50	10-1	9-19
Allied Paper Mills, common (quar.)	\$1.50	10-1	9-20
5% preferred (quar.)	25c	10-1	9-15
Aluminum, Ltd.— Stockholders approved a 2-for-1 split of the capital stock at a meeting held on Sept. 17.	12½c	10-1	9-15
Aluminum Co. of America, common (quar.)	75c	12-10	11-15
\$3.75 preferred (quar.)	93¾c	1-2-53	12-10
Aluminum Co. of Canada, Ltd.— 4% preferred (quar.)	\$25c	12-1	11-5
American Automobile Insurance (St. Louis) Quarterly	50c	12-1	11-15
American Book Co.	62½c	11-1	10-20
American Discount Co. of Georgia (quar.)	90c	10-1	9-19
American Investment Co. of Illinois— 5¼% preferred (initial quar.)	\$1.31¼	10-1	9-19
4½% preference (quar.)	28¼c	10-1	9-19
5% preference (quar.)	31¼c	10-1	9-19
American Mfg. Co. (quar.)	25c	10-1	9-23
American Molasses Co. (quar.)	10c	10-6	9-29
American Spring of Holly, common (quar.)	15c	9-30	9-19
5½% convertible preferred (quar.)	13¾c	9-30	9-19
American Telephone (Abletine, Kans.)— 5% preferred (quar.)	\$1.25	10-15	9-30
American Wringer Co. (quar.)	25c	10-1	9-15
Anchor Hocking Glass Corp., com. (quar.)	40c	10-15	10-6
\$4 preferred (quar.)	\$1	10-2	9-26
Arrow-Hart & Hegeman Electric Co.	60c	10-15	9-30
Aspinock Corp.	10c	10-15	10-1
Associated Electrical Industries, Ltd.— Interim	a7½%	10-22	9-25
Associated Telephone Co., Ltd.— 4½% preferred (quar.)	22½c	11-1	10-8
5% preferred (quar.)	25c	11-1	10-8
Atlantic City Sewerage (quar.)	25c	10-1	9-23
Atlantic Steel Co. (quar.)	50c	9-30	9-19
Atlas Thrift Plan Corp., 7% pfd. (quar.)	\$117½c	10-1	9-15
Automobile Banking Corp., com. (quar.)	5c	9-30	9-16
Extra	5c	9-30	9-16
Class A common (quar.)	5c	9-30	9-16
Extra	5c	9-30	9-16
\$1.50 preferred (quar.)	37½c	9-30	9-16
Avondale Mills (monthly)	8c	10-1	9-15
Axelson Mfg. Co. (quar.)	15c	9-30	9-17
Bon Ami Co., class A (quar.)	50c	10-31	10-16
Backstay Welt Co. (quar.)	12½c	10-1	9-19
Extra	25c	10-1	9-19
Baldwin Rubber Co. (quar.)	15c	10-24	10-15
Extra	10c	10-24	10-15
Bancohio Corp. (quar.)	25c	10-1	9-20
Bassett Furniture Industries (stock dividend)	50c	11-1	9-5
Bay Petroleum Corp. (quar.)	12½c	9-29	9-22
Beacon Associates, common (quar.)	62½c	10-1	9-19
5% preferred (quar.)	63¾c	10-1	9-19
7% convertible preferred (quar.)	62¾c	10-1	9-19
Belgium Stores, Ltd., 5% pfd. (quar.)	125c	10-1	9-23
Belt RR. & Stock Yards, common (quar.)	50c	10-1	9-20
6% preferred (quar.)	75c	10-1	9-20
Beverly Gas & Electric (quar.)	55c	9-30	9-23
Bickford's, Inc.	15c	10-1	9-24
Birmingham Electric, 4.20% pfd. (quar.)	\$1.05	10-1	9-24
Bond Fund of Boston (s-a)	13c	9-26	9-19
Boston Herald-Traveler Corp. (quar.)	30c	10-1	9-22
Boston Personal Trust (quar.)	30c	9-29	9-19
Brush-Moore Newspapers, 5% pfd. (quar.)	\$1.25	10-1	9-30
Budget Finance Plan, class A (quar.)	17½c	10-15	9-27
Class B (quar.)	5c	10-15	9-27
Extra	2½c	10-15	9-27
5% prior preferred (quar.)	\$1.25	10-1	9-27
6% preferred (quar.)	15c	10-15	9-27
Burlington Steel Co., Ltd. (quar.)	125c	10-1	9-19
Caldwell Packing Corp. (quar.)	37½c	11-15	10-31
Camden Fire Insurance Association (s-a)	50c	11-1	10-10
Extra	10c	11-1	10-10
Camp Mfg. Co., common	25c	9-26	9-15
Class B	25c	9-26	9-15
Canada Varnish Co., Ltd., 5% pfd. (quar.)	\$11¼c	10-1	9-18
Canadian Fairbanks-Morse Co., Ltd.— 6% preferred (quar.)	\$1.50	10-15	9-30
Canadian General Investments, Ltd.	\$27½c	10-15	9-30
Canadian Vickers, Ltd.	125c	10-15	9-30
Capital Plastics, Inc.	5c	10-16	10-3
Carthage Mills, common	25c	10-1	9-17
6% preferred A (quar.)	\$1.50	10-1	9-17
Centennial Flouring Mills (quar.)	25c	9-20	9-10
Central Aguirre Sugar Co. (quar.)	40c	10-15	9-30
Central Canada Investments, Ltd., common	110c	10-1	9-20
5% preference	\$12.50	1-2-53	12-18
Central Ohio Light & Power (quar.)	45c	10-15	9-30
Century Investors, Inc.— \$2 non-cumulative convertible preferred	50c	10-3	9-30
Century Shares Trust-Shares	10c	9-26	9-16
Chadbourne Hosiery Mills, Inc.— Common (stock dividend)	2½%	10-15	9-15
4½% convertible preferred (quar.)	56¼c	10-1	9-15
Chemical Fund, Inc.— From net investment income	15c	10-15	9-30
Chicago Railway Equipment Co.— 7% preferred (quar.)	43¾c	9-30	9-22
Cincinnati Union Stock Yards (quar.)	20c	10-1	9-19
City Investing Co., 5½% pfd. (quar.)	\$1.37½	10-1	9-29
Clinton Trust Co. (N.Y.) (quar.)	25c	10-1	9-22
Club Aluminum Products Co.	10c	10-17	9-30
Coca-Cola Bottling, \$2.50 class A	62c	10-1	9-15
Participating	\$1.25	10-1	9-15
Cockshutt Farm Equipment Ltd. (quar.)	125c	12-1	11-1
Collateral Loan Co. (quar.)	\$1.25	10-1	9-9
Collins Radio Co., \$2.75 pfd. (quar.)	68¼c	10-1	9-19
Commonwealth Edison Co., common (quar.)	45c	11-1	9-23
\$1.32 conv. preferred (quar.)	33c	11-1	9-23
Commonwealth Loan (Ind.), 4% pfd. (quar.)	\$1	9-30	9-15
Confederation Life Association (Toronto)	\$3.75	12-15	12-10
Connecticut General Life Insurance Co.— Increased quarterly	50c	10-1	9-20
Connecticut Light & Power— \$1.90 preferred (quar.)	47½c	11-1	10-3
\$2 preferred (quar.)	50c	11-1	10-3
\$2.04 preferred (quar.)	51c	11-1	10-3
\$2.20 preferred (quar.)	55c	11-1	10-3
Consolidated Grocers Corp., 5¼% pfd. (quar.)	65¾c	9-30	9-19
Consolidated Lithograph Mfg. Co., Ltd.	125c	9-30	9-19
Consolidated Natural Gas Co. (quar.)	62½c	11-17	10-15
Consolidated Royalty Oil Co. (s-a)	15c	10-25	10-4
Special	35c	10-25	10-4
Continental Commercial Corp. (quar.)	10c	9-15	9-5
Cooper-Bessemer Corp. (quar.)	50c	12-29	12-18
Stock dividend	5%	12-12	12-1
Cooper (Peter) Corp., 6½% pfd. (quar.)	\$1.62½	10-1	9-17

Name of Company	Per Share	When Payable of Rec.	Holders of Rec.
Corporate Investors, Ltd., class A	10c	10-15	9-15
Crompton & Knowles Loom Works	50c	9-30	9-19
Crown Cork & Seal, Ltd. (quar.)	\$50c	11-15	10-15
Crown Life Insurance (Toronto) (quar.)	\$85	10-1	9-30
Crystall Tissue Co. (quar.)	15c	9-30	9-20
Cuban Telephone Co., common (quar.)	\$1.50	9-30	9-15
6% preferred (quar.)	\$1.50	9-30	9-15
Cudahy Packing Co., 4½% pfd. (quar.)	\$1.12½	10-15	10-2
Dazey Corp.	12½c	10-1	9-22
Denman Tire & Rubber Co. (quar.)	35c	10-29	9-22
Detroit Edison Co. (quar.)	35c	10-15	9-29
Dixon (Joseph) Crucible Co. (reduced)	50c	9-30	9-25
Dominion Maltng Co. Ltd., common	\$25c	10-31	10-10
5% preferred	\$1.25	10-31	10-10
Dominion Square Corp. (quar.)	\$1	10-15	9-22
Donnacona Paper Co., Ltd. (s-a)	\$50c	10-15	9-30
Duke Power Co.— Shareholders will vote at a special meeting to be held on Oct. 15 on a proposal to split the stock three-for-one.			
East Sugar Leaf Coal	40c	9-26	9-22
Estabrooks (T. H.), 4.16% pfd. (quar.)	\$26c	10-15	9-19
Eastern Racing Association, Inc.— Common (quar.)	5c	10-1	9-20
\$1 preferred (quar.)	25c	10-1	9-20
Eastern Sugar Associates— \$5 preferred cts. of benef. int. (accum.)	\$1.25	11-21	10-24
Eaton Paper Corp.	75c	9-30	9-16
Elizabethtown Consolidated Gas (quar.)	\$1.25	10-1	9-19
Enamel & Heating Products, Ltd.	\$10c	10-31	9-30
Equity Fund, Inc. (quar.)	6c	9-30	9-19
Eversharp, Inc. (quar.)	35c	11-1	10-16
Farmers & Traders Life Insurance Co.— Quarterly	\$2.50	1-2-53	12-16
Quarterly	\$2.50	4-1-53	3-16
Fashion Frocks, Inc. (quar.)	15c	9-30	9-18
Federation Bank & Trust Co. (N.Y.)— Quarterly	25c	10-1	9-18
Felters Co. (quar.)	15c	9-26	9-22
Fisher Brothers, \$5 preferred (quar.)	\$1.25	10-1	9-19
Fort Worth Transit Co.	15c	10-15	9-23
Four Wheel Drive Auto Co.	20c	10-15	9-20
Fram Corp.	20c	10-15	9-20
Froedtert Corp., common (quar.)	25c	10-31	10-15
\$2.20 preferred (quar.)	55c	10-31	10-15
Fuller (D. B.) & Co., 6% preferred (quar.)	7½c	10-1	9-16
Fuller Mfg. Co. (quar.)	25c	10-10	9-24
Funsten (R. E.) Co., 4½% pfd. (quar.)	56¼c	10-1	9-25
Gabriel Company, 5% preferred (quar.)	12½c	11-1	10-15
Galveston-Houston Co.	25c	10-1	9-23
Garlock Packing Co. (quar.)	25c	9-30	9-12
General Baking Co.	20c	11-1	10-15
General Bronze Corp. (quar.)	35c	9-29	9-18
General Builders Supply Corp., common— (Directors omitted common dividend payment at meeting held on Sept. 12).			
5% convertible preferred (quar.)	31¼c	9-30	9-22
General Cable Corp., common	15c	10-1	9-22
4½ 1st preferred (quar.)	\$1	10-1	9-22
4½ 2nd preferred (quar.)	50c	10-1	9-22
General Investors Trust (Boston)	6c	10-20	9-29
General Outdoor Advertising, com. (quar.)	\$50	10-12	11-20
6% preferred (quar.)	\$1.50	2-16-53	2-2
Giannini (G. M.) & Co.— Preferred (covering arrears for 1950)	\$6	10-1	9-26
Gillette Company (quar.)	50c	10-25	10-1
Extra	50c	10-25	10-1
Glatfelter (P. H.) Co., common (quar.)	25c	11-1	10-15
4½% preferred (quar.)	56¼c	11-1	10-15
Goodman Mfg. Co.	75c	9-30	9-29
Grand & Toy, Ltd.	115c	9-30	9-20
Great Lakes Steamship Co., common	50c	9-30	9-20
4½% preferred (quar.)	\$1.12½	9-30	9-20
Great West Life Assurance Co. (Winnipeg) Quarterly	\$85	10-1	9-19
Greenwich Gas Co., common	9c	10-1	9-20
\$1.50 preferred (quar.)	37½c	10-1	9-20
Greer Hydraulics, Inc., 5% pfd. (quar.)	31¼c	10-30	10-22
Griess-Pfleger Tanning Co. (quar.)	25c	11-1	10-15
Gruen Watch Co. (quar.)	25c	10-1	9-15
Hart & Cooley Co.	50c	10-1	9-17
Hartford Fire Insurance Co. (quar.)	75c	10-1	9-12
Haverhill Electric Co., Ltd.— 5% preferred B (quar.)	65c	9-30	9-23
5% preferred C (quar.)	25c	10-15	10-4
4½% preferred D (quar.)	21¼c	10-15	10-4
5% preferred E (quar.)	25c	10-15	10-4
Haydock Fund, Inc. (quar.)	15c	10-31	9-30
Hayes Industries, Inc. (quar.)	25c	10-25	9-26
Hendershot Paper Products, Ltd.— Common (quar.)	125c	10-1	9-19
5% preferred (s-a)	\$2.50	10-1	9-19
Henkel-Claus, \$6 preferred (quar.)	\$1.50	10-1	9-16
Hershey Creamery Co. (quar.)	50c	9-30	9-20
Hines (Edward) Lumber (quar.)	50c	10-10	10-1
Extra	\$1	11-10	10-29
Home Telephone & Telegraph (Ft. Wayne)— Common (quar.)	45c	9-30	9-20
5% preferred A (quar.)	62½c	10-1	9-20
Horn & Hardart Baking Co. (N.J.) (quar.)	\$2	9-29	9-19
Household Finance Corp., common (quar.)	60c	10-15	9-30
4% preferred (quar.)	\$1	10-15	9-30
3½% preferred (quar.)	93¾c	10-15	9-30
Hudson Motor Car Co., common (quar.)	25c	11-1	10-7
Humphreys Mfg. Co., common (quar.)	25c	9-30	9-19
6% preferred (quar.)	\$1.50	9-30	9-19
Illinois Zinc Co. (quar.)	40c	11-20	11-3
Industrial Bank of Commerce (N.Y.)	50c	10-1	9-23
Inland Investors, Inc. (interim)	50c	9-30	9-19
Insley Mfg. Corp.	\$1	9-26	9-10
Institutional Shares, Ltd.— (Aviation Group shares).			
Semi-annual from ordinary income	16c	10-31	10-1
From securities profits	29c	10-31	10-1
Insurance Exchange Building (Chicago) Quarterly	50c	10-1	9-18
International Milling Co., 4% preferred	\$1	10-15	9-30
Interstate (The) Co., common	10c	9-30	9-15
5% prior preferred	\$1.25	9-30	9-15
Interstate Engineering Corp.	5c	10-31	10-15
Island Creek Coal Co., common (reduced)	50c	10-1	9-26
\$6 preferred (quar.)	\$1.50	10-1	9-26
Johnston Mutual Fund, Inc.— Extra	20c	9-26	9-15
Both payments are from net invest. inc.	5c	9-26	9-15
Journal Publishing Co. of Ottawa, Ltd.	120c	10-15	9-22
Kerr Mfg. Co., 6% partic. class A (quar.)	4½c	9-30	9-19
Kingsburg Cotton Oil (stock dividend)	2½%	9-20	9-10
Kirkland Lake Gold Mining Co., Ltd.	11c	11-1	9-30
Kirsch Company (quar.)	10c	10-1	9-19
Kittanning Telephone	50c	9-15	8-30
Kwikset Locks, Inc. (quar.)	20c	10-15	9-30
Landers, Frary & Clark (quar.)	40c	9-30	9-16
Latrobe Steel Co.	50c	9-30	9-19
Lawrence Gas & Electric	35c	9-30	9-23
Leich (Charles) & Co., 6% pfd. (quar.)	\$1.50	10-1	9-20
Lerner Stores Corp., common (quar.)	37½c	10-15	10-1
4½% preferred (quar.)	\$1.12½	11-1	10-20
Lone Star Brewing (quar.)	25c	10-1	9-15
Loughboro Portland Cement	40c	9-25	9-18
Lowell Electric Light	80c	9-30	9-23
MacAndrews & Forbes Co., common	50c	10-15	9-30
6% preferred (quar.)	\$1.50	10-15	9-30
Manitoba Sugar Co., Ltd., 6% pfd. (accum.)	\$33	10-1	9-15
Massachusetts Life Fund	25c	9-30	9-24
Maxwell, Ltd., common	\$12½c	9-30	9-19
\$6 participating preferred (quar.)	\$1.50	9-30	9-19

Name of Company	Per Share	When Payable of Rec.	Holders of Rec.
McBee Company, common (quar.)	15c	10-1	9-22
6% preferred (quar.)	\$1.50	10-1	9-22
5½% preferred (quar.)	\$1.37½	10-1	9-22
5% preferred (quar.)	\$1.25	10-1	9-22
Medusa Portland Cement Co. (quar.)	60c	10-1	9-26
Mersey Paper, Ltd., 4½% pfd. (quar.)	\$1.12½	10-1	9-20
Messenger Corp. (quar.)	25c	10-15	10-4
Miami Copper Co.	50c	10-10	9-26
Miller Mfg., common (increased)	10c	9-30	9-22
Class A (quar.)	15c	10-15	10-6
Millers Falls Co., common (quar.)	25c	9-30	9-9
7% prior preferred (quar.)	\$1.75	9-30	9-9
Mississippi Glass Co.	50c	9-30	9-23
Mississippi Shipping Co. (quar.)	25c	10-1	9-19
Missouri Edison Co. (quar.)	17½c	10-1	9-19
Missouri Power & Light—			
3.90% preferred (quar.)	97½c	10-1	9-15
4.30% preferred (quar.)	\$1.07½	10-1	9-15
Molybdenum Corp. of America	25c	10-1	9-19
Monopoly Corp.	5c	9-29	9-22
Monumental Radio Co. (quar.)	35c	9-30	9-18
Motorola, Inc., new common (initial)	37½c	10-15	9-30
Mutual States Telephone & Telegraph Co.—			
Quarterly	\$1.50	10-15	9-30
Mutual Fund of Boston, Inc.—			
A distribution from investment income	15c	9-30	9-19
National Alfalfa Dehydrating & Milling Co.—			
5% preferred (quar.)	62½c	12-1	11-14
National Fuel Gas Co. (quar.)	20c	10-15	9-30
National Motor Bearing Co. (quar.)	40c	10-1	9-20
National Terminals Corp. (quar.)	25c	9-30	9-18
New England Public Service, Ltd.—			
\$6 preferred (accum.)	\$1.50	10-15	9-30
\$7 preferred (accum.)	\$1.75	10-15	9-30
\$7 adj. series (accum.)	\$1.75	10-15	9-30
N. Y. & Richmond Gas—			
6% prior preferred (accum.)	\$3	10-1	9-24
New York Water Service Corp. (quar.)	20c	9-29	9-19
North American Acceptance Corp. (Pa.)—			
Class A (s-a)	10c	9-30	9-20
Northern Pacific Ry. (quar.)	75c	10-25	10-3
Northern States Power (Minn.)—			
Common (quar.)	17½c	10-20	9-30
\$3.60 preferred (quar.)	90c	10-15	9-30
\$4.10 preferred (quar.)	\$1.02½	10-15	9-30
\$4.80 preferred (quar.)	\$1.20	10-15	9-30
Northrop Aircraft, Inc. (stock dividend)	10%	10-21	10-7
Office Specialty Co., Ltd. (quar.)	110c	10-1	9-22
Extra	110c	10-1	9-22
Ohio Service Holding—			
\$5 non-conv. preferred (quar.)	\$1.25	10-1	9-10
Ohio Industries, Inc.	20c	11-29	11-19
Oranburg Manufacturing Co. (quar.)	35c	9-30	9-23
Osborn Manufacturing Co. (quar.)	35c	9-29	9-25
Extra	\$1.10	9-29	9-25
Otis Elevator Co.	50c	10-25	10-3
Pacific Associates, 6% prior pfd. (quar.)	37½c	9-30	9-26
Pacific Coast Terminals Ltd. (s-a)	50c	10-15	10-1
Extra	12½c	10-15	10-1
Pacific Finance, 5% preferred (quar.)	\$1.25	11-1	10-15
\$1.25 preferred (quar.)	31½c	11-1	10-15
Pacific Gas & Electric Co. (quar.)	50c	10-15	9-22
Pacific Mills, Ltd., ordinary (quar.)	150c	10-1	9-16
Pacific Power & Light Co. (quar.)	27½c	9-29	9-22
Packard-Bell Co. (quar.)	25c	10-25	10-10
Park & Tilford Distillers Corp. (quar.)	75c	11-5	10-17
Park Chemical Co.	15c	11-15	10-31
Pennsylvania Power Co.—			
4.24% preferred (quar.)	\$1.06	12-1	11-14
4.25% preferred (quar.)	\$1.06¼	11-1	10-15
Perry-Pay Co.	25c	9-30	9-16
Philadelphia Fund, Inc.	25c	9-30	9-8
Philip Morris & Co., common (quar.)	75c	10-15	10-1
3.90% preferred (quar.)	97½c	11-1	10-15
4% preferred (quar.)	81	11-1	10-15
Pierce Governor Co. (quar.)	50c	9-30	9-22
Pittsburgh Steel Foundry, 5% pfd. (accum.)	87	10-1	9-20
Plainfield Union Water (quar.)	75c	10-1	9-22
Plastic Wire & Cable Corp. (initial quar.)	15c	10-15	9-25
Pneumatic Scale, Ltd., 7% pfd. (quar.)	117c	10-1	9-20
Pond Creek Pochontas Co.	81	10-1	9-26
Porter (H. K.) Co., common (quar.)	50c	9-30	9-18
5% preferred (quar.)	62½c	10-1	9-18
Portland General Electric (quar.)	45c	10-15	9-30
Prophet (Fred B.) Co. (quar.)	12½c	9-30	9-23
Raytheon Mfg., \$2.40 preferred (quar.)	60c	10-1	9-15
Red Owl Stores, Inc., 4¾% pfd. A (quar.)	\$1.18¾	10-1	9-15
Reda Pump Co.	12c	10-10	9-25
Reeves McDonald Mines	125c	10-10	9-25
Richmond, Fredericksburg & Potomac RR.—			
Common (quar.)	50c	10-1	9-15
Extra	50c	10-1	9-15
Dividend obligations (quar.)	50c	10-1	9-15
Extra	50c	10-1	9-15
7% guaranteed stock (extra)	75c	10-1	9-15
6% guaranteed stock (extra)	81	10-1	9-15
Rittenhouse Fund Partic. units	12c	9-25	8-29
Rochester Button Co. (quar.)	20c	10-15	10-3
Rothmoor Corp., common	10c	10-15	10-1
Class A	5c	10-15	10-1
St. Lawrence Flour Mills Co., Ltd.—			
7% preferred (quar.)	\$1.75	11-1	9-30
St. Louis National Stockyards	75c	10-1	9-24
Savannah Sugar Refining Corp. (quar.)	50c	10-1	9-18
Seven-Up Bottling (St. Louis) (quar.)	20c	10-1	9-19
Shakespeare Co.	25c	10-6	9-26
Shaffert Stores Co., 5% preferred (quar.)	\$1.25	10-1	9-30
Shiout Association (quar.)	15c	10-1	9-25
Extra	5c	10-1	9-25
Sherwin-Williams Co. of Canada, Ltd.—			
7% preferred (quar.)	\$1.75	10-1	9-18
Smith, Kline & French Laboratories (quar.)	25c	9-30	9-23
Southern California Gas, 6% pfd. (quar.)	37½c	10-15	9-30
6% preferred, series A (quar.)	37½c	10-15	9-30
Southwest Natural Gas Co.—			
\$6 preferred A (quar.)	\$1.50	10-1	9-19
Standard-Coosa-Thatcher (quar.)	25c	10-1	9-20
Standard Screw Co.	80c	9-30	9-22
Sterchi Brothers Stores Inc. (quar.)	37½c	12-12	11-28
Stern & Stern Textiles Inc., com. (quar.)	15c	10-1	9-22
4½% preferred	57c	1-2-53	12-15
Strawbridge & Clothier (quar.)	25c	11-1	10-20
Sun Oil Co., 4½% class A preferred (quar.)	\$1.12½	11-1	10-10
Supertest Petroleum Corp., 5% pref. (quar.)	\$1.25	10-15	9-25
Technical Fund, Inc. (from invest. income)	4c	9-30	9-15
Temco Aircraft Corp. (quar.)	5c	9-30	9-19
Extra	5c	9-30	9-19
Terry Steam Turbine, common (quar.)	\$2	9-15	9-2
7% preferred (quar.)	\$1.75	9-15	9-2
Texas & Pacific Ry. Co., common (quar.)	\$1.25	9-30	9-25
5% preferred (quar.)	\$1.25	9-30	9-25
Texas Illinois Natural Gas Pipeline Co.—			
\$5 preferred (quar.)	\$1.25	10-1	9-15
Textron, Inc. (R. I.), \$1.25 conv. pfd. (quar.)	31½c	10-1	9-26
Thrid Canadian General Investment Trust, Ltd.	10c	10-15	9-25
Thor Corp.	25c	10-10	9-30
Time Finance Co. (Ky.), common (quar.)	10c	10-1	9-20
6% preferred (quar.)	15c	10-1	9-20
Title Guaranty Co. (San Francisco)—			
\$7.50 preferred (accum.)	\$1.50	9-19	9-12
Torrington Co. (quar.)	50c	10-1	9-23
Towmotor Corp.	50c	10-1	9-25
Townsend Co.	40c	10-10	9-22
Tremont Building Trust	\$1	9-22	9-15
Transcontinental Gas Pipe Line Corp.—			
Common (initial)	35c	12-15	12-1
\$2.55 preferred (quar.)	63¾c	11-1	10-15
Union Gas Co. of Canada, Ltd. (quar.)	125c	11-1	10-3



Name of Company	Per Share	When Payable	Holders of Rec.
Union Mfg. Co.	40c	9-30	9-15
United Drill & Tool, class A (quar.)	15c	11-1	10-14
Class B (quar.)	25c	11-1	10-14
United Fixed Shares "Y" (liquidating)	\$2.10	9-30	
United Industrial Bank (Brooklyn, N. Y.)—Quarterly	\$1	10-1	9-22
United Printers & Publishers, Inc. (quar.)	30c	10-1	9-20
U. S. Shoe Corp., new common (initial)	25c	10-15	9-30
Vacaline Co. of America	25c	10-15	9-30
Valspar Corp., common (quar.)	12½c	11-1	10-15
\$4 convertible preferred (s-a)	\$2	1-31-53	1-16
Verney Corp. of Canada, Ltd.—4½% preferred (quar.)	150c	10-1	9-15
Via, Ltd.	150c	10-1	9-20
Victor Products Corp. (quar.)	10c	9-25	9-15
Warren Brothers Co., common (quar.)	20c	10-15	10-3
6% preferred (quar.)	62½c	11-1	10-17
Waterbury, Farrell Foundry & Machine Co.—Quarterly	50c	9-30	9-17
Wells Fargo & Co.—4½% preferred (this payment clears all arrears)	45c	10-1	9-22
4½% preferred (s-a)	22½c	10-1	9-22
West Kootenay Power & Light—7% preferred (quar.)	\$1.75	10-1	9-18
West Virginia Pulp & Paper Co. (year-end)	\$2	10-15	10-1
Western Casualty & Surety (quar.)	50c	9-30	9-18
Western Electric Co. (quar.)	75c	9-30	9-23
Western Insurance Securities Co.—6% preferred (quar.)	\$1.50	10-1	9-18
\$2.50 class A (accum.)	\$1	11-1	10-17
Western Massachusetts Cos. (quar.)	50c	9-30	9-16
Wheeling & Lake Erie Ry., com. (quar.)	\$1.43½	11-1	10-17
4% prior lien (quar.)	\$1	11-1	10-17
Whiting Corp.	15c	10-15	10-1
Wood, Alexander, Ltd., common	15c	10-16	9-30
6% preferred (quar.)	\$1.50	10-1	9-16
Wright (Wm., Jr.) Co. (monthly)	25c	11-1	10-20
Extra	50c	11-1	10-20
Monthly	25c	12-1	11-20
Monthly	25c	1-2-53	12-20
Monthly	25c	2-2-53	1-20
Yankee Fiber Tile Mfg. (quar.)	10c	9-30	9-18
Yunker Brothers, common (quar.)	50c	10-1	9-16
5% preferred (quar.)	62½c	10-1	9-16
Zeller's, Ltd., common (quar.)	117½c	11-1	10-1
5% preferred (quar.)	131½c	11-1	10-1
6% preferred (quar.)	137½c	11-1	10-1

Below we give the dividends announced in previous weeks and not yet paid. The list does not include dividends announced this week, these being given in the preceding table.

Name of Company	Per Share	When Payable	Holders of Rec.
Abbott Laboratories, common (quar.)	45c	10-1	9-8
4% preferred (quar.)	\$1	10-1	9-8
Abtibi Power & Paper Co., Ltd.—Common (quar.)	125c	10-1	9-1
\$1.50 preferred (quar.)	137½c	10-1	9-1
Acadia Atlantic Sugar Refineries, Ltd., com.	\$12½	10-1	9-10
\$1.20 class A (quar.)	130c	10-1	9-10
Adams Express Co.	30c	9-26	9-2
Adams (J. D.) Mfg. Co. (quar.)	25c	9-30	9-15
Addressograph-Multigraph (quar.)	75c	10-10	9-18
Stock dividend	3c	11-21	10-31
Admiral Corp. (quar.)	25c	9-30	9-19
Aetna Casualty & Surety (quar.)	62½c	10-1	9-15
Aetna Insurance Co. (quar.)	50c	10-1	9-15
Aetna Life Insurance (quar.)	50c	10-1	9-15
Ahlberg Bearing Co., class A (quar.)	8¾c	10-1	8-23
Aid Investment & Discount, com. (quar.)	12½c	10-1	9-20
5½% conv. pfd. A (quar.)	34¾c	10-1	9-20
5½% conv. pfd. A (quar.)	34¾c	10-1	9-20
Akron, Canton & Youngstown RR.—5% preferred (s-a)	\$2.50	10-1	9-15
Alabama Power Co., 4.20% pfd. (quar.)	\$1.05	9-30	9-19
4.60% preferred (quar.)	\$1.15	9-30	9-19
Alabama & Vicksburg Ry. (s-a)	\$3	10-1	9-8
Alan Wood Steel Co., 5% pfd. (quar.)	\$1.25	10-1	9-15
Alden's, Inc., common (quar.)	37½c	10-1	9-10
4¼% preferred (quar.)	\$1.08½	10-1	9-10
All Metal Products Co. (quar.)	6¼c	9-19	9-10
Allegheny-Ludlum Steel Corp., com. (quar.)	50c	9-30	9-2
Allegheny & Western Ry., guaranteed (s-a)	\$3	1-2-53	12-20
Allied Laboratories, Inc. (increased)	30c	10-1	9-22
Allied Laboratories, Inc. (quar.)	30c	10-1	9-10
Allied Products Corp. (quar.)	50c	9-29	9-22
Allied Stores Corp., common (quar.)	75c	10-20	9-19
Allis-Chalmers Mfg. Co. common (quar.)	\$1	9-30	9-12
Aluminum Co. of America—6.75% preferred (quar.)	93¾c	10-1	9-10
Aluminum Goods Mfg. Co.	25c	10-1	9-11
Amalgamated Leather Cos., Inc.—6% conv. preferred (quar.)	75c	10-1	9-15
Amalgamated Sugar Co. (quar.)	35c	10-1	9-16
American Aggregates Corp., common (s-a)	50c	9-16	9-8
5% preferred (quar.)	\$1.25	10-1	9-22
American Agricultural Chemical (quar.)	75c	9-26	9-12
Extra	\$1.50	9-26	9-12
American Air Filter, com. (initial quar.)	30c	10-6	9-18
7% preferred (quar.)	\$1.75	10-6	9-18
5% convertible preferred (quar.)	18¾c	10-6	9-18
American Alliance Insurance (N. Y.) (quar.)	30c	10-15	9-19
American Asphalt Roof Corp. (quar.)	25c	9-23	9-8
Extra	50c	9-23	9-8
American Bank Note Co., common (quar.)	25c	10-1	9-2
5% preferred (quar.)	75c	10-1	9-2
American Bosch Corp., com. stock dividend	2c	10-15	9-15
5% preferred A (quar.)	\$1.25	10-1	9-15
5% preferred B (quar.)	\$1.25	10-1	9-15
5½% 2nd preferred (quar.)	68¾c	10-1	9-15
American Box Board Co.	37½c	10-10	9-24
American Brake Shoe Co., com. (quar.)	75c	9-30	9-19
4% conv. preferred (quar.)	\$1	9-30	9-19
American Can, 7% preferred (quar.)	4¾c	10-1	9-17
American Car & Foundry (stock dividend)	10c	9-25	9-5
Common	75c	10-15	10-3
Common	75c	1-15-53	1-2
Common	75c	4-15-53	4-13
7% preferred	\$1.75	10-1	9-12
7% preferred	\$1.75	1-2-53	12-12
7% preferred	\$1.75	4-1-53	3-13
American Crystal Sugar Co., com. (quar.)	30c	10-1	9-12
4¼% prior preferred (quar.)	\$1.12½	10-1	9-12
American Cigarette & Cigar Co.—6% preferred (quar.)	\$1.50	9-30	9-15
American Cyanamid Co., new com. (initial)	50c	9-26	9-2
2½% preferred A (quar.)	87½c	10-1	9-2
3½% preferred B (quar.)	87½c	10-1	9-2
American Dairies, Inc., 7% pfd. (quar.)	\$1.75	10-1	9-23
American Enka Corp. (quar.)	40c	9-26	9-15
American Express Co.—Common (\$10 par) (quar.)	25c	10-1	9-12
Common (\$100 par)	\$2.50	10-1	9-12
American Felt Co., 6% pfd. (quar.)	\$1.50	10-1	9-12
American Felt & Felt, 8% preferred (quar.)	\$1.50	10-1	9-19
American Hard Rubber Co., common	25c	10-31	10-24
7% preferred (quar.)	87½c	9-30	9-23
American Hardware Corp. (quar.)	25c	10-1	9-12
American Home Products Corp. (monthly)	15c	10-1	9-15
American Ice Co., 6% non-cum. preferred	\$1.50	9-26	9-12
Semi-annual	50c	10-1	9-12
American International Corp.	20c	9-23	9-2
American Locomotive Co., common	25c	10-1	9-15
7% preferred (quar.)	\$1.75	10-1	9-15

Name of Company	Per Share	When Payable	Holders of Rec.
American Machine & Foundry Co.—3.90% preferred (quar.)	97½c	10-15	9-30
American Machine & Metals, Inc. (quar.)—Extra	25c	9-30	9-12
American Metal Co., Ltd.—4¼% preferred (quar.)	\$1.12½	12-1	11-21
American Metal Products Co. (quar.)	25c	9-26	9-12
American National Fire Insurance Co.—Quarterly	12½c	10-15	9-19
American Optical Co. (quar.)	50c	10-1	9-15
American Paper Goods—7% preferred (quar.)	\$1.75	12-15	12-1
American Radiator & Standard Sanitary Corp., common	25c	9-24	9-3
American Republics Corp. (quar.)	43¾c	10-1	9-16
American Safety Razor Corp. (quar.)	12½c	9-30	9-12
American Screw Co.	75c	9-30	9-17
American Snuff Co., common (quar.)	60c	10-1	9-4
6% preferred (quar.)	\$1.50	10-1	9-4
American Stamping Co.	15c	9-30	9-13
American Stores Co. (quar.)	50c	10-1	9-2
American Sugar Refining Co., com. (quar.)	\$1	10-2	9-11
7% preferred (quar.)	\$1.75	10-2	9-11
American Telephone & Telegraph Co. (quar.)	\$2.25	10-15	9-15
American Tobacco Co., 6% preferred (quar.)	\$1.50	10-1	9-10
American Woolen Co., 7% pfd. (quar.)	\$1.75	10-15	10-1
American Zinc, Lead & Smelting—Common (quar.)	25c	9-26	8-14
\$5 prior preferred (quar.)	\$1.25	11-1	10-2
Ampco Metal, Inc. (quar.)	10c	9-30	9-16
Anacosta Copper Mining (quar.)	75c	9-25	8-26
Anchor Post Products (quar.)	12½c	9-22	9-8
Anderson-Pritchard Oil Corp. (quar.)	40c	9-30	9-17
Anglo-Canadian Pulp & Paper Mills, Ltd.—Quarterly	150c	10-7	9-15
Anglo-Canadian Telephone Co.—4½% preferred (quar.)	\$56¼	11-1	10-10
Anglo-Newfoundland Development Co., Ltd.—Interim	\$15c	9-26	8-31
Apex Electrical Mfg. Co.—7% prior preferred (quar.)	\$1.75	10-1	9-22
Applied Arts Corp. (quar.)	10c	9-26	9-12
Argo Oil Corp. (quar.)	20c	9-15	8-15
Arkansas Natural Gas, 6% preferred (quar.)	15c	9-30	9-15
Arkansas Power & Light Co.—6% preferred (quar.)	\$1.50	10-1	9-15
\$7 preferred (quar.)	\$1.75	10-1	9-15
Armstrong Rubber, class A (quar.)	50c	10-1	9-15
Class B (quar.)	50c	10-1	9-15
4¼% preferred (quar.)	59¾c	10-1	9-15
Arnold Constable Corp. (quar.)	12½c	9-26	9-10
Art Metal Construction Co.	75c	9-30	9-10
Arundel Corp. (quar.)	30c	10-1	9-15
Arvin Industries, Inc. (quar.)	50c	9-30	9-15
Asbestos Corporation Ltd. (quar.)	\$25c	9-30	9-9
Ashdown (J. H.) Hardware, Ltd.—Class A (quar.)	115c	10-1	9-10
Class B	\$25c	10-1	9-10
Associated Motion Picture Industries	15c	10-1	9-12
Associated Telephone & Telegraph—6% preferred (accum.)	\$3	10-1	9-2
\$6 1st preferred (accum.)	\$3.50	10-1	9-2
Associates Investment (quar.)	\$1	9-30	9-12
Athey Products Corp.	15c	9-30	9-22
Atlantic City Electric Co. (quar.)	32½c	10-15	9-18
Atlantic Company (quar.)	25c	10-1	9-18
Atlantic Greyhound, 4% pfd. (quar.)	\$1	10-1	9-10
Atlantic Refining, 3.75% pfd. (quar.)	93¾c	11-1	10-3
Atlantic Wholesalers, class A (quar.)	10c	10-1	9-15
Class B (quar.)	10c	10-1	9-15
Auto Fabric Products, Ltd.—Class A (quar.)	115c	10-1	9-15
Class B	15c	10-1	9-15
Auto Finance Co., common (quar.)	37½c	10-1	9-19
5½% preferred (quar.)	68¾c	10-1	9-19
Automatic Steel Products	10c	9-30	9-15
Automobile Insurance Co. (Hartford) (quar.)	30c	10-1	9-15
Avon Products, Inc., 4% pfd. (quar.)	50c	10-1	9-19
Class A (quar.)	18¾c	10-1	9-19
Ayrshire Colliers Corp.	25c	9-26	9-12
Babcock & Wilcox Co. (quar.)	50c	10-1	9-12
Babbitt (B. T.) Inc. (quar.)	5c	10-1	9-18
Baldwin Company, common (quar.)	37½c	9-25	9-10
6% preferred (quar.)	\$1.50	10-1	9-30
Baltimore Brick, 5% 1st pfd. (accum.)	\$2.50	9-27	9-10
Bangor & Aroostook RR., 5% pfd. (quar.)	\$1.25	10-1	9-5
Bangor Hydro Electric, common (quar.)	40c	10-20	10-1
4% preferred (quar.)	\$1	10-1	9-10
7% preferred (quar.)	\$1.75	10-1	9-10
4¼% preferred (quar.)	\$1.06	10-1	9-10
Bank of New York (quar.)	\$3.50	10-1	9-19
Bank of the Manhattan Co. (quar.)	35c	10-1	9-18
Bankers Trust Co. (N. Y.) (quar.)	50c	10-1	9-16
Barber Oil Corp. (stock dividend)	100%	10-1	9-16
Increased quarterly	\$1	10-1	9-16
Barker Brothers Corp., com. (quar.)	37½c	9-30	9-19
4½% preferred (quar.)	56¼c	10-1	9-19
Basic Refractories, Inc., com. (quar.)	25c	9-30	9-16
5¼% preferred (quar.)	\$1.43¾	10-1	9-30
Bash Oil Co. (monthly)	5c	9-22	9-10
Monthly	5c	10-21	10-10
Monthly	5c	11-21	11-10
Monthly	5c	12-22	12-10
Bastian-Blessing Co. (quar.)	\$1	10-1	9-15
Bath Iron Works Corp. (quar.)	50c	10-1	9-19
Baumann (Ludwig) & Co. (quar.)	25c	9-30	9-19
Bausch & Lomb Optical Co., com. (quar.)	15c	10-15	10-1
4% preferred (quar.)	\$1	10-1	9-15
Beatrice Foods Co., common (quar.)	50c	10-1	9-15
3% convertible preferred (quar.)	84¾c	10-1	9-15
Beatty Brothers, Ltd.	110c	10-1	9-15
Beaver Lumber Co., class A (quar.)	25c	10-1	9-10
\$1.40 preferred (quar.)	35c	10-1	9-10
Beech Creek RR. Co. (quar.)	50c	10-1	9-10
Beech-Nut Packing Co. (quar.)	40c	9-22	8-29
Belding Corticelli, Ltd., common (quar.)	115c	10-1	8-30
7% preferred (quar.)	\$1.75	10-1	8-30
Bellknop Hardware & Mfg. Co., common	15c	12-1	
Common	15c	3-1-53	
Bell Telephone Co. of Canada (quar.)	\$50c	10-15	9-15
Beneficial Aviation Corp. (quar.)	75c	9-30	9-10
Beneficial Loan Corp., common (quar.)	60c	9-30	9-15
\$3.25 preferred (quar.)	\$1¾c	9-30	8-15
Bessemer & Lake Erie RR., \$1.50 pfd. (s-a)	75c	10-1	9-15
Bethlehem Steel Corp., 7% pfd. (quar.)	\$1.75	10-1	9-16
Bibb Manufacturing (quar.)	50c	10-1	9-20
Billmore Hats, Ltd. (quar.)	110c	10-15	9-30
Class A (quar.)	125c	10-15	9-30
Bingham-Herbrand Corp. (stock dividend)	2½%	9-30	9-15
Binks Manufacturing Co. (quar.)	15c	10-1	9-22
Bird & Son, Inc. (quar.)	25c	9-29	9-15
Bird Machine Co.	25c	9-29	9-15
Black & Decker Mfg. Co. (quar.)	50c	9-30	9-15
Stock dividend	3%	9-30	9-15
Black, Sivalis & Bryson Inc.—Common (quar.)	30c	9-23	9-2
4.75% preferred (quar.)	\$1.18¾	9-23	9-2
Blackstone Valley Gas & Electric—4¼% preferred (quar.)	\$1.06¼	10-1	9-15
Blauner's (Philadelphia), 5% pfd. (quar.)	62½c	10-1	9-25
Bliss & Laughlin, Inc., com. (quar.)	30c	9-30	9-19
5% conv. preferred (quar.)	37½c	9-30	9-19
Bloch Brothers Tobacco—6% preferred (quar.)	75c	9-30	9-12
Blochem Chemical Co. (initial)	30c	10-15	10-1
Blue Bell, Inc. (quar.)	15c	11-30	11-20
Bobbs-Merrill Co., 4½% pfd. (quar.)	\$1.12½	10-1	9-19
Bohach (H. C.) Co.			
5½% prior preferred (quar.)	\$1.37½	10-1	



# Stock Record «» New York Stock Exchange

## DAILY RANGE OF PRICES

## YEARLY RANGE OF SALE PRICES

## WEEKLY VOLUME OF TRADING

## FOR EVERY LISTED ISSUE

Range for Previous Year 1951				Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES							Sales for the Week Shares
Lowest	Highest	Lowest	Highest	Lowest	Highest	Par	Saturday Sept. 13	Monday Sept. 15	Tuesday Sept. 16	Wednesday Sept. 17	Thursday Sept. 18	Friday Sept. 19			
41 1/2 Mar 15	62 Aug 2	44 1/2 Sep 19	64 1/2 Jan 10	Abbott Laboratories	5	45 1/2	45 1/2	45 1/2	45 1/2	45 1/2	45 1/2	44 1/2	45 1/2	8,100	
113 1/2 Dec 24	114 1/2 Dec 14	109 1/2 Sep 15	125 Jan 24	4 1/2 preferred	100	109 1/2	109 1/2	111	111	111	111	110	110	600	
4 Mar 15	8 Sep 19	5 1/2 Mar 19	8 May 2	ACF-Bell Motors Co.	2.50	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	6	6 1/2	3,500	
27 1/2 Jan 2	33 1/2 Jan 30	25 Sep 15	30 1/2 Jan 24	Acme Steel Co.	10	25 1/2	25 1/2	26	26 1/2	26	26 1/2	25 1/2	25 1/2	2,300	
25 1/2 Jan 2	34 Oct 15	30 1/2 Sep 16	35 1/2 Jan 30	Adams Express Co.	1	30 1/2	31	30 1/2	31	31	31 1/2	31 1/2	31 1/2	1,500	
36 1/2 July 12	43 1/2 Sep 17	35 1/2 Sep 18	42 1/2 Jan 5	Adams-Mills Corp.	No par	35	36 1/2	36 1/2	37	36 1/2	36 1/2	35 1/2	36	300	
49 Apr 4	63 1/2 Sep 25	56 1/2 Feb 13	63 Mar 12	Addressograph-Multigraph Corp.	10	x61 1/2	61 1/2	*61	62	*61 1/2	62 1/2	*62	62 1/2	900	
20 1/2 July 17	29 1/2 Feb 26	24 1/2 Jan 22	30 1/2 Sep 19	Admiral Corp.	1	28	28 1/2	x28	28 1/2	*28	28 1/2	28 1/2	29 1/2	30,900	
7 1/2 July 17	11 1/2 May 2	7 1/2 July 17	9 1/2 Jan 7	Affiliated Gas Equipment com.	1	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	2,100	
47 1/2 Jan 18	53 Jun 5	48 Jan 18	51 May 21	3 1/2 preferred w/w	50	50	50 1/2	50	50	50	50 1/2	50	50 1/2	30	
24 1/2 Nov 7	31 1/2 Apr 30	24 May 1	27 1/2 Jan 23	Air Reduction Inc common	No par	27 1/2	26 1/2	25 1/2	25 1/2	26	26 1/2	26 1/2	27 1/2	10,900	
101 1/2 Nov 2	111 1/2 Dec 20	106 1/2 May 2	113 Feb 13	4.50 pfd 1951 series	100	110 1/2	110 1/2	109 1/2	110	*109 1/2	110 1/2	110 1/2	111	700	
121 1/2 Jan 19	137 1/2 Dec 12	139 Jan 17	155 Aug 28	Alabama & Vicksburg Ry	100	155	155	*150	155	*150	155	*150	154	20	
2 1/2 May 10	3 1/2 Oct 9	2 1/2 Jan 2	3 1/2 Mar 6	Alaska Juneau Gold Mining	10	3	3 1/2	3	3	3	3 1/2	3	3	700	
19 1/2 Jan 25	27 1/2 Feb 9	19 Sep 15	23 1/2 July 1	Aldens Inc common	5	19	20	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	2,100	
70 Dec 6	80 Feb 2	70 Jan 4	76 May 9	4 1/2 preferred	100	72	73	72	72 1/2	*72	73	*72 1/2	73	50	
3 May 31	4 1/2 Jan 2	2 1/2 Apr 24	3 1/2 Sep 4	Allegheny Corp common	1	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	18,700	
7 1/2 Jan 28	8 1/2 Jan 2	7 1/2 May 5	8 1/2 Sep 19	5 1/2 preferred A	100	108	108 1/2	108 1/2	109 1/2	110 1/2	110 1/2	112	112	3,100	
x78 Nov 28	86 Apr 26	73 Apr 7	82 May 24	2 1/2 prior conv preferred	No par	81	81	*77	81	*76	81	*76	81	4,600	
36 1/2 May 26	52 1/2 Oct 19	34 1/2 Sep 9	46 Jan 21	Allegheny Ludlum Steel Corp	No par	34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	35 1/2	34 1/2	35 1/2	100	
104 Dec 3	106 1/2 Dec 14	101 May 29	110 Jan 17	4 3/4 cum preferred	No par	102 1/2	102 1/2	*102 1/2	103 1/2	*102 1/2	103 1/2	*103	103 1/2	800	
91 1/2 July 6	102 Feb 13	85 Jan 2	96 Jun 12	Allegheny & West Ry 6% gtd	100	93	94 1/2	*93	94 1/2	*93	94 1/2	*93	94 1/2	7,900	
9 Dec 11	11 Feb 5	8 Apr 30	9 Jan 2	Allen Industries Inc	1	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	600	
58 Jan 10	77 1/2 Sep 14	67 1/2 May 7	78 Aug 11	Allied Chemical & Dye	No par	74 1/2	75	74	75	74	75	74 1/2	75 1/2	900	
20 Nov 8	23 1/2 Feb 2	18 Aug 28	21 1/2 Jan 8	Allied Kid Co	5	18 1/2	18 1/2	18 1/2	18 1/2	*18 1/2	18 1/2	18 1/2	18 1/2	600	
28 1/2 Jan 4	37 Oct 17	32 1/2 Feb 21	36 Mar 27	Allied Mills	No par	34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	2,600	
37 1/2 Nov 8	48 1/2 Jan 26	36 Apr 17	40 1/2 July 16	Allied Stores Corp common	No par	38 1/2	39	x37 1/2	38 1/2	38 1/2	38 1/2	38 1/2	38 1/2	200	
91 1/2 July 3	x101 Feb 9	90 July 17	93 Mar 18	4 1/2 preferred	100	91 1/2	93 1/2	*91 1/2	93 1/2	93	93	*93	93 1/2	12,600	
40 Jun 25	54 1/2 Oct 13	46 1/2 Apr 17	53 Sep 4	Allis-Chalmers Mfg common	No par	50	50 1/2	50	50 1/2	50 1/2	51	50 1/2	50 1/2	1,200	
89 1/2 Jun 29	107 1/2 Oct 15	95 1/2 May 1	107 Jan 25	3 1/2 convertible preferred	100	100 1/2	100 1/2	100 1/2	100 1/2	101	102	*101	101 1/2	1,700	
34 1/2 Jun 28	40 1/2 Apr 27	36 1/2 Feb 21	45 1/2 Sep 8	Alpha Portland Cement	No par	43 1/2	43 1/2	43	43	43 1/2	43 1/2	43 1/2	43 1/2	4,900	
67 1/2 Jul 2	88 1/2 Apr 31	73 1/2 May 1	82 1/2 Feb 4	Aluminum Co of America	No par	83 1/2	83 1/2	83 1/2	84	83 1/2	84 1/2	83	83 1/2	8,700	
84 Mar 13	113 1/2 Oct 3	98 Apr 24	125 Feb 2	Aluminum Limited	No par	107	107 1/2	106 1/2	107 1/2	107 1/2	107 1/2	107 1/2	109	1,700	
2 1/2 Dec 31	5 1/2 Jan 3	2 1/2 May 7	3 1/2 Jan 2	New	No par	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	100	
36 Oct 15	41 Jan 23	33 1/2 May 3	35 Jan 2	Amalgamated Leather Co com	1	32	35	*32	35	*32	35	*32	35	900	
16 1/2 July 13	19 Feb 5	15 1/2 Sep 15	18 1/2 Jan 11	5 1/2 convertible preferred	50	15 1/2	16 1/2	16	16	16	16 1/2	16 1/2	16 1/2	5,900	
94 Jan 4	165 1/2 Oct 30	141 1/2 Jan 9	x235 Apr 9	Amara Petroleum Corp	No par	193	199	195	199	200 1/2	202 1/2	200	202 1/2	1,300	
49 Jan 2	66 1/2 Sep 10	60 1/2 Feb 20	70 1/2 July 15	Amer Agricultural Chemical	No par	65	65	65	65	65	65 1/2	65 1/2	64 1/2	12,200	
13 1/2 Jan 15	17 1/2 Dec 14	12 1/2 May 2	16 Jan 2	American Airlines common	1	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	900	
78 Jan 13	93 Dec 19	73 Apr 29	90 Jan 2	3 1/2 cum conv preferred	100	76 1/2	77 1/2	76 1/2	77 1/2	77 1/2	77 1/2	77 1/2	77 1/2	1,800	
16 1/2 Jan 2	20 1/2 July 5	16 1/2 Sep 5	19 1/2 Jan 2	American Bank Note common	10	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	60	
57 Jan 22	66 1/2 Aug 2	55 1/2 July 28	61 1/2 Feb 19	6 1/2 preferred	50	57 1/2	57 1/2	57	57	58	58	57 1/2	58	5,300	
12 1/2 Jun 29	17 1/2 Jan 19	13 Feb 28	15 Aug 7	American Bosch Corp common	2	13 1/2	13 1/2	14	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	100	
34 1/2 Jun 25	44 1/2 Feb 6	35 1/2 Aug 19	41 1/2 Mar 13	2nd preferred 1952 ser 5 1/2	50	50	50	49 1/2	50	50	50 1/2	50	50 1/2	1,900	
102 July 6	114 Jan 16	102 1/2 July 1	107 Apr 22	Amer Brake Shoe Co com	No par	39 1/2	40	x39 1/2	40	39 1/2	39 1/2	39 1/2	39 1/2	600	
10 1/2 Jan 10	14 Apr 30	8 May 29	12 Jan 4	4 1/2 convertible preferred	100	104 1/2	105 1/2	x104	104	*103 1/2	105	103 1/2	103 1/2	3,300	
5 1/2 Jan 29	7 Mar 2	4 Sep 15	6 Jan 7	American Broadcasting Co Inc	1	9 1/2	10	9 1/2	9 1/2	10	10	10 1/2	10 1/2	4,500	
x29 1/2 Jun 29	39 Jan 18	28 1/2 May 16	35 July 2	American Cable & Radio Corp	1	32 1/2	33 1/2	33	33 1/2	33 1/2	33 1/2	32 1/2	33 1/2	12,900	
73 1/2 July 2	85 1/2 May 17	73 1/2 Apr 23	83 1/2 Jun 26	American Can Co common	12.50	43 1/2	44	43 1/2	44	44	44	43 1/2	44	2,800	
27 1/2 July 2	33 1/2 Oct 19	27 1/2 Sep 10	32 1/2 Feb 8	7 1/2 preferred	25	33 1/2	34 1/2	33 1/2	34	33 1/2	33 1/2	33 1/2	33 1/2	200	
39 1/2 July 5	x45 Feb 21	42 1/2 Jan 2	50 Jan 6	American Car & Fdry common	25	75	76	*74 1/2	76 1/2	*76	76 1/2	*76	76 1/2	1,400	
18 1/2 Dec 26	22 1/2 Feb 9	14 1/2 May 21	19 Feb 25	American Chain & Cable	No par	28	28	28 1/2	28 1/2	27 1/2	28 1/2	28 1/2	28 1/2	900	
21 1/2 July 10	22 1/2 Feb 24	20 Feb 13	26 Mar 6	American Chicle Co	No par	16	16	16	16	15 1/2	16 1/2	16	16	400	
89 Jun 4	99 Nov 19	89 Apr 15	96 Jan 15	American Colortype Co	10	23	23	22 1/2	23	22 1/2	22 1/2	22 1/2	22 1/2	2,900	
171 1/2 Jan 4	284 Aug 6	260 Sep 19	289 Jan 17	4 1/2 prior preferred	100	91	94								



## NEW YORK STOCK RECORD

Continued—Page 2

Range for Previous Year 1951				Range Since Jan. 1		STOCKS		LOW AND HIGH SALE PRICES							Sales for the Week Shares	
Lowest	Highest	Lowest	Highest	Lowest	Highest	NEW YORK STOCK EXCHANGE	Par	Saturday Sept. 13	Monday Sept. 13	Tuesday Sept. 16	Wednesday Sept. 17	Thursday Sept. 18	Friday Sept. 19			
36 1/2	July 2	51 3/4	Jan 29	35 1/2	Sep 16	27 1/2	Jan 22	Argo Oil Corp.....	5	18 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	1,700
8 3/4	July 18	12 1/2	Jan 9	9 1/2	Sep 17	12 1/2	Mar 5	Armco Steel Corp.....	10	37 1/4	37 1/4	36 3/4	37 1/4	36 3/4	37 1/4	8,300
76 1/2	July 20	96	Dec 10	81	Sep 15	96	Mar 13	Armour & Co of Illinois com.....	5	9 1/4	9 1/4	9 1/4	9 1/4	9 1/4	9 1/4	14,600
46 1/2	Jan 3	59 3/4	Aug 7	x50	Apr 30	57	Jan 28	\$6 conv prior preferred.....	No par	81	81 1/2	81 1/2	82	81	81	1,200
91 1/2	Dec 7	104	Jan 5	92 1/2	Jan 3	99	Apr 1	Armstrong Cork Co com.....	No par	52	52	52	52 1/2	52 1/2	52 1/2	1,600
109 1/2	July 17	120	Aug 8	110 3/4	May 1	116 1/2	Jan 22	\$3.75 preferred.....	No par	98 1/2	98 1/2	97 1/2	97 1/2	97 1/2	97 1/2	510
15 1/2	July 23	19 1/2	Feb 16	16 1/2	Jan 22	17 1/2	Jan 3	\$4 convertible preferred.....	No par	113	113	112 1/2	112 1/2	111 1/2	111	490
8 1/2	Dec 26	13 1/2	Feb 9	7 1/2	May 7	9	Feb 8	Arnold Constable Corp.....	5	*17 1/4	18	*17 1/4	18	*17 1/4	17 1/2	---
22 1/2	July 12	28 1/2	Oct 15	25 1/2	May 6	28	Jun 10	Artloom Carpet Co Inc.....	No par	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	1,400
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20	Nov 7	24 1/2	Oct 2	18 1/2	Feb 20	22 1/2	July 25	2nd preferred \$1.50 series.....	No par	30	30	29 1/2	29 1/2	29 1/2	30	1,100
91	Nov 28	101 1/2	Sep 25	91	Feb 28	98 1/4	Aug 4	Associated Dry Goods Corp.....	1	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	1,700
89	Nov 21	98	Oct 11	91	Jan 2	98	Jan 23	Common.....	5.25% 1st preferred.....	96 1/2	97 1/2	96	97	97 1/2	97 1/2	450
41 1/4	Jan 3	68 1/4	Dec 4	66	Jan 22	84	Aug 8	6% 2nd preferred.....	100	97	97 1/2	97 1/2	97 1/2	97 1/2	97 1/2	430
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68 1/2	Oct 31	82	Aug 2	73 1/2	Feb 27	94	Sep 3	Atchison Topeka & Santa Fe—	50	89 3/4	90 3/4	89 3/4	90 1/2	90	92	11,200
50 1/4	Nov 30	55	Aug 3	51 1/2	Jan 4	58	Jun 13	Common.....	50	54 1/2	55 1/2	55 1/2	55 1/2	55 1/2	55 1/2	1,500
18 1/2	Jan 2	23 1/2	Oct 10	21 1/2	Jan 7	26 1/2	Jun 5	Preferred.....	50	x25 1/2	26	25 1/2	26 1/2	25 1/2	25 1/2	2,100
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61 1/2	Jan 29	82	Feb 7	75 1/2	Jan 9	118	Jun 5	4% preferred.....	100	101 1/2	103	100 1/2	103	103 1/2	104	4,200
83	Jan 4	110	Dec 17	96 1/2	Feb 28	109	May 28	Atlantic Coast Line RR.....	No par	*105	110	*103	110	*103	110	---
92 1/2	Jan 25	105 1/2	Jan 17	x93 1/2	Jan 2	100 3/4	Jan 24	Atlantic G & W I S S Lines.....	1	31	31 1/2	31 1/2	32 1/2	31 1/4	31 1/4	25,900
x25	May 23	28 1/2	Sep 12	26 1/2	May 1	30 1/2	Jan 26	Atlantic Refining common.....	10	98 3/4	98 1/2	98 3/4	98 3/4	98 1/2	98 1/2	230
31	Jun 28	43 1/2	Sep 18	33 1/4	Sep 16	44 1/2	Jan 30	Preferred \$3.75 series B.....	100	26 1/2	26 1/2	26 1/2	26 1/2	26 1/4	26 1/4	3,600
108 1/2	Dec 13	120	Sep 18	108 1/4	May 9	11 1/2	Jan 30	Atlas Corp.....	5	*23 1/2	34	33 1/4	33 1/2	33 1/4	34	1,300
26	Jun 25	31	Jan 11	24 1/2	Feb 4	31	Mar 3	Common (voting).....	20	*108 1/2	110	*108 1/2	109 1/2	*108 1/2	108 1/2	40
7 1/2	Nov 29	10 1/2	Jan 15	6	Sep 19	7 1/2	Jan 3	4% convertible pfd series A.....	100	*26 1/2	26 1/2	*26	26 1/2	*26	26 1/2	100
15 1/2	Sep 18	16 1/2	Jan 10	14 1/2	May 5	15 1/2	Nov 14	Atlas Tack Corp.....	No par	*6 1/2	6 1/2	*6 1/2	6 1/2	*6 1/2	6 1/2	600
8 1/2	July 10	11 1/2	Jan 19	7	May 1	9 1/2	Jan 5	Austin Nichols common.....	No par	*14 1/2	15 1/2	*14 1/2	15 1/2	*14 1/2	15 1/2	---
12	Aug 23	14 1/2	Dec 31	12 1/2	Apr 17	15 1/2	Jan 3	Conv prior pref (\$1.20).....	No par	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	1,000
6 1/2	Jun 25	8 1/2	Mar 1	6 1/2	Jun 3	7 1/2	Feb 16	Autocor Co.....	5c	12 1/2	13	*12 1/2	13 1/2	13	13	400
43 1/2	Jan 18	51 1/2	Mar 8	42 1/2	Jun 26	47	Feb 18	Automatic Canteen Co of Amer.....	5	6 1/2	7	6 1/2	7	6 1/2	7	28,900
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9 1/4	Dec 24	13 1/4	Jan 30	5 1/4	Jun 3	9 1/4	Jan 30	Babbitt (B T) Inc.....	1	x6 1/2	6 1/2	6	6 1/2	6 1/2	6 1/2	1,000
10	Jun 28	15 1/4	Jan 22	9 1/2	Sep 16	11 1/4	Jan 22	Babcock & Wilcox Co (The) No par	---	33 1/2	34	34	34	*34	34 1/2	1,300
15 1/4	July 2	24 1/2	Jan 17	17 1/2	Feb 20	24 1/2	Jun 9	Baldwin-Lima-Hamilton Corp.....	13	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9,900
34	July 2	45 1/2	Nov 17	36 1/2	Feb 20	46 1/2	Aug 11	Baltimore & Ohio common.....	100	20 1/4	21 1/4	20 1/4	21 1/4	20 1/4	21 1/4	23,500
15	Jun 28	27 1/2	Jan 16	18	Apr 23	23 1/2	Jun 26	4% noncumulative preferred.....	100	44 1/4	44 1/4	45	45 1/2	44 1/4	45 1/2	2,800
63 1/2	Sep 14	74 1/2	Jan 30	65 1/2	Jan 11	71	Jan 19	Bangor & Aroostook common.....	50	20	20 1/2	20 1/2	20 1/2	*21	21 1/2	1,100
59	Jan 2	88	Oct 3	77 1/2	Jan 7	114	July 17	Convertible 5% preferred.....	100	*70 1/2	72	*70 1/2	72	*70 1/2	72	30
---	---	---	---	---	---	---	---	Barber Oil Corp (Delaware).....	10	96	97	96	96	*96	97	500
17 1/2	Jan 2	28 1/2	Feb 3	15 1/2	Apr 30	19 1/2	Jan 10	Barber Oil Corp (Delaware).....	10	*47	50	*48	48 1/2	*47 1/2	49 1/2	---
37	Jan 2	48 1/2	Jan 31	36 1/2	May 7	41	Jan 23	Barker Brothers common.....	10	16 1/2	16 1/2	x16 1/2	16 1/2	16 1/2	16 1/2	800
19 1/2	July 2	28 1/2	Jan 9	20 1/2	May 23	22 1/2	Feb 1	Bath Iron Works Corp.....	50	38	38	*36 3/8	38	*37	38	200
9 1/4	Nov 10	12 1/2	Jan 17	9 1/4	Feb 21	10 1/2	Apr 29	Bayuk Cigars Inc.....	No par	22	22	x21 1/2	21 1/4	21 1/4	21 1/4	500
31 1/2	Jan 2	38	Mar 8	33 1/2	Apr 16	38 1/2	Sep 5	Beatrice Foods Co common.....	12.50	10	10 1/2	10	10	10	10 1/2	2,500
96	Nov 27	107	Mar 8	94 1/2	Apr 16	102	Aug 14	3% convertible preferred.....	100	*3 1/2	3 1/2	3 1/2	3 1/2	*36 3/8	37	700
19 1/2	Oct 29	37 1/2	Feb 21	19	Feb 20	22 1/2	Jan 4	Beaunit Mills Inc common.....	2.50	*100	103	*100	103	*99 1/2	102	20
78	July 19	89	Nov 7	78 1/2	Feb 14	84 1/2	Sep 8	Beck Shoe (A S) 4 1/4% pfd.....	100	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	2,300
10 1/4	Mar 13	14	Sep 12	12	Apr 17	15 1/2	July 23	Beech Aircraft Corp.....	1	*84	85	*84	85	*84 1/2	85	---
29 1/2	Jun 25	35	Feb 15	30	Jan 12	33 1/2	Jun 17	Beech Creek RR.....	50	15	15	14 1/2	15	15 1/2	15 1/2	1,700
30 1/2	Jun 7															



## NEW YORK STOCK RECORD

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Range for Previous Year 1951				Range Since Jan. 1		NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES							Sales for the Week
Lowest	Highest	Lowest	Highest	Lowest	Highest	Par		Saturday Sept. 13	Monday Sept. 15	Tuesday Sept. 16	Wednesday Sept. 17	Thursday Sept. 18	Friday Sept. 19	Shares	
103 1/2 Nov 23	111 1/2 July 17	104 1/2 Jan 9	116 Aug 5	104 1/2 Jan 9	116 Aug 5	Carolina Clinchfield & Ohio Ry. 100									
30 1/4 Jan 29	35 1/2 Dec 7	34 Feb 20	38 1/2 Sep 16	34 Feb 20	38 1/2 Sep 16	Carolina Power & Light No par									
46 Apr 2	58 Oct 13	43 1/2 May 1	55 1/2 Jan 28	43 1/2 May 1	55 1/2 Jan 28	Carpenter Steel Co. 5									
18 1/4 Jan 2	25 1/2 Aug 17	21 1/2 Sep 15	29 1/2 Aug 23	21 1/2 Sep 15	29 1/2 Aug 23	Carrier Corp common 10									
35 Jan 5	45 1/2 July 13	39 1/2 Jan 10	48 1/2 Aug 14	39 1/2 Jan 10	48 1/2 Aug 14	Common rights 1									
9 1/2 Jan 2	13 Dec 6	10 1/2 Feb 20	13 1/2 Aug 11	10 1/2 Feb 20	13 1/2 Aug 11	Conv preferred 4% series 50									
138 Nov 8	155 Mar 6	142 1/2 Jan 2	154 1/2 Apr 18	142 1/2 Jan 2	154 1/2 Apr 18	Carriers & General Corp 1									
43 May 24	55 Jan 3	47 1/2 Jan 2	59 1/2 Sep 9	47 1/2 Jan 2	59 1/2 Sep 9	Case (J I) Co common 12.50									
98 1/2 Dec 5	106 Feb 13	99 1/2 Jan 3	104 1/2 Aug 7	99 1/2 Jan 3	104 1/2 Aug 7	7% preferred 100									
43 1/2 Jan 10	58 1/2 Aug 2	36 1/2 May 14	51 1/2 Jan 2	36 1/2 May 14	51 1/2 Jan 2	Caterpillar Tractor common 10									
140 Jan 2	152 Apr 12	133 Sep 10	150 1/2 Feb 26	133 Sep 10	150 1/2 Feb 26	Celanese Corp of Amer com No par									
105 1/2 May 24	116 Jun 18	99 1/2 May 16	110 1/2 Jan 2	99 1/2 May 16	110 1/2 Jan 2	7 1/2 2nd preferred 100									
14 1/2 Jan 2	20 1/2 Sep 21	16 Jan 8	19 1/2 Jan 2	16 Jan 8	19 1/2 Jan 2	4 1/2% conv preferred series A 100									
15 1/2 Jan 3	17 1/2 Oct 3	16 Jan 8	17 1/2 Jan 28	16 Jan 8	17 1/2 Jan 28	Celotex Corp common No par									
18 1/2 Jan 2	20 1/2 Jun 6	19 1/2 July 30	20 1/2 Mar 12	19 1/2 July 30	20 1/2 Mar 12	5% preferred 20									
8 1/2 Jan 2	10 1/2 May 1	9 1/2 Aug 25	9 1/2 Feb 14	9 1/2 Aug 25	9 1/2 Feb 14	Central Aguirre Sugar Co. 5									
16 1/2 Jan 2	24 1/2 Feb 23	17 1/2 Jan 7	29 Jun 12	17 1/2 Jan 7	29 Jun 12	Central Foundry Co. 1									
39 1/2 Jan 3	57 1/2 Feb 23	47 1/2 Jan 17	60 1/2 July 1	47 1/2 Jan 17	60 1/2 July 1	Central of Georgia Ry vtc No par									
9 Jan 3	10 1/2 Dec 21	10 1/2 Jan 29	11 1/2 Sep 2	10 1/2 Jan 29	11 1/2 Sep 2	5% preferred series B vtc 100									
32 1/2 Jan 4	36 1/2 Dec 13	36 Apr 24	40 1/2 Aug 18	36 Apr 24	40 1/2 Aug 18	Central Hudson Gas & Elec No par									
101 1/2 Dec 22	112 1/2 Feb 15	104 Jan 8	110 Jun 9	104 Jan 8	110 Jun 9	Central Illinois Light common 5									
16 Jun 25	29 Mar 2	15 1/2 Feb 5	24 1/2 Jun 9	15 1/2 Feb 5	24 1/2 Jun 9	4 1/2% preferred 100									
15 1/2 Jan 2	28 1/2 Mar 2	15 Feb 20	24 1/2 Jun 4	15 Feb 20	24 1/2 Jun 4	Central Illinois Public Service 10									
13 1/2 Jan 2	17 1/2 Dec 27	16 1/2 Apr 17	19 1/2 Sep 19	16 1/2 Apr 17	19 1/2 Sep 19	Central RR Co of N J class A 50									
19 Nov 26	27 May 11	16 1/2 Aug 21	21 Feb 6	16 1/2 Aug 21	21 Feb 6	Class B 50									
8 1/2 Jan 2	11 1/2 Jan 18	8 1/2 Jan 3	10 Jan 29	8 1/2 Jan 3	10 Jan 29	Central & South West Corp 5									
33 1/4 Jan 25	58 1/2 Oct 30	37 1/2 Sep 19	58 1/2 Feb 8	37 1/2 Sep 19	58 1/2 Feb 8	Central Violeta Sugar Co. 9.50									
14 1/2 Jan 2	18 1/2 Oct 5	14 Sep 12	16 1/2 Apr 1	14 Sep 12	16 1/2 Apr 1	Century Ribbon Mills No par									
33 1/2 Apr 6	40 1/2 Feb 7	33 1/2 May 6	42 Feb 8	33 1/2 May 6	42 Feb 8	Cerro de Pasco Corp 5									
25 Nov 23	32 Aug 6	22 1/2 May 1	30 July 24	22 1/2 May 1	30 July 24	Certain-Teed Products Corp 1									
97 Dec 3	107 1/2 Feb 2	98 Jan 18	104 1/2 Apr 7	98 Jan 18	104 1/2 Apr 7	Chain Belt Co 10									
5 1/2 Aug 10	9 1/2 Jan 16	5 1/2 Aug 17	8 1/2 Jan 17	5 1/2 Aug 17	8 1/2 Jan 17	Champion Paper & Fibre Co 1									
29 Jan 2	38 1/2 Oct 15	28 May 17	34 Jan 17	28 May 17	34 Jan 17	Common 1									
28 1/2 Jan 26	38 1/2 Feb 8	33 1/2 Jan 2	37 1/2 Aug 15	33 1/2 Jan 2	37 1/2 Aug 15	\$4.50 preferred No par									
80 Apr 27	90 1/2 Jan 2	81 1/2 Jan 4	87 Jun 13	81 1/2 Jan 4	87 Jun 13	Checker Cab Manufacturing 1.25									
14 May 24	23 1/2 Feb 24	16 1/2 Feb 20	20 1/2 July 3	16 1/2 Feb 20	20 1/2 July 3	Chesapeake Corp of Virginia 5									
20 1/2 Jan 2	27 Feb 13	22 1/2 July 22	27 Jun 20	22 1/2 July 22	27 Jun 20	Chesapeake & Ohio Ry common 25									
12 1/2 Jan 9	17 Feb 9	15 1/2 Feb 20	21 1/2 July 7	15 1/2 Feb 20	21 1/2 July 7	3 1/2% convertible preferred 100									
17 1/2 Oct 29	33 1/2 Jan 9	18 1/2 Feb 20	23 1/2 Aug 28	18 1/2 Feb 20	23 1/2 Aug 28	Chicago & East Ill RR com No par									
27 1/2 Nov 5	38 1/2 Feb 2	28 1/2 Apr 17	33 1/2 Aug 29	28 1/2 Apr 17	33 1/2 Aug 29	Class A 40									
12 1/2 Jan 29	19 Jan 16	12 1/2 Mar 1	15 1/2 Jan 28	12 1/2 Mar 1	15 1/2 Jan 28	Chicago Corp (The) 50									
7 1/2 Nov 7	14 1/2 Feb 5	7 1/2 Sep 9	9 1/2 Jan 4	7 1/2 Sep 9	9 1/2 Jan 4	Chicago Great Western Ry com 50									
17 1/2 Jan 25	30 Feb 9	19 1/2 Feb 4	24 Mar 19	19 1/2 Feb 4	24 Mar 19	5% preferred 100									
39 1/2 Jan 28	59 1/2 Feb 9	39 1/2 Feb 27	49 Feb 13	39 1/2 Feb 27	49 Feb 13	Chicago Ind & Louisville Ry cl A 25									
15 Nov 24	28 1/2 Mar 3	15 Jan 16	20 1/2 Apr 26	15 Jan 16	20 1/2 Apr 26	Class B 30									
37 Dec 29	52 1/2 Feb 9	32 1/2 Feb 20	41 1/2 Jun 12	32 1/2 Feb 20	41 1/2 Jun 12	Chic Milw St Paul & Pac No par									
38 1/2 Mar 28	52 1/2 Oct 12	45 1/2 Apr 24	56 1/2 Jul 23	45 1/2 Apr 24	56 1/2 Jul 23	5% series A noncum pfd 100									
58 1/2 Apr 27	70 1/2 Sep 12	61 1/2 Apr 28	75 Jul 25	61 1/2 Apr 28	75 Jul 25	Chic & North Western com No par									
43 1/2 Oct 29	61 1/2 May 3	49 1/2 Jan 9	69 1/2 Sep 3	49 1/2 Jan 9	69 1/2 Sep 3	5% preferred series A 100									
80 1/2 Dec 26	94 1/2 Feb 9	81 1/2 Jan 11	93 1/2 Jul 30	81 1/2 Jan 11	93 1/2 Jul 30	Chicago Pneumatic Tool com No par									
11 1/2 Dec 19	13 Jan 16	12 1/2 Sep 18	17 1/2 Sep 4	12 1/2 Sep 18	17 1/2 Sep 4	\$3 convertible preferred No par									
16 1/2 Dec 24	19 1/2 Jan 16	14 1/2 Sep 18	18 Jan 8	14 1/2 Sep 18	18 Jan 8	Chicago Rock Isl & Pac RR No par									
10 1/2 Dec 28	13 1/2 Feb 8	10 1/2 Jan 26	13 Mar 12	10 1/2 Jan 26	13 Mar 12	5% conv preferred series A 100									
38 1/2 Jan 31	50 Mar 10	36 Jan 30	48 1/2 Jan 25	36 Jan 30	48 1/2 Jan 25	Chicago & South Air Lines No par									
65 1/2 Jan 2	82 1/2 Apr 14	68 1/2 Feb 27	83 1/2 Sep 19	68 1/2 Feb 27	83 1/2 Sep 19	Chicago Yellow Cab No par									
31 1/2 Jan 3	40 Dec 31	37 1/2 May 1	41 1/2 Jan 10	37 1/2 May 1	41 1/2 Jan 10	Chickasha Cotton Oil 10									
93 Dec 27	107 Feb 26	94 1/2 Jan 2	102 Apr 9	94 1/2 Jan 2	102 Apr 9	Childs Co common 1									
30 Jun 29	38 1/2 Apr 27	31 1/2 Jan 4	36 Jan 2	31 1/2 Jan 4	36 Jan 2	Chile Copper Co 25									
43 1/2 Jan 8	57 1/2 Dec 11	54 Jan 22	70 1/2 Jul 31	54 Jan 22	70 1/2 Jul 31	Cincinnati Gas & Electric com 17									
84 1/2 Mar 28	120 1/2 Sep 10	96 Sep 16	114 Jan 28	96 Sep 16	114 Jan 28	4% preferred 100									
8 1/2 Jan 3	11 1/2 Jan 18	9 Jan 8	11 1/2 Sep 3	9 Jan 8	11 1/2 Sep 3	Cincinnati Milling Machine Co 110									
85 1/2 Jan 27	94 Oct 15	82 Jan 4	101 Sep 8	82 Jan 4	101 Sep 8	C I T Financial Corp No par									
27 1/2 Jan 31	32 1/2 Mar 7	28 1/2 Jan 4	33 1/2 Jul 1	28 1/2 Jan 4	33 1/2 Jul 1	Cities Service Co 10									
16 1/2 Dec 27	21 1/2 Jan 26	14 1/2 May 12	17 1/2 Jul 1	14 1/2 May 12	17 1/2 Jul 1										



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Range for Previous Year 1951				Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES							Sales for the Week Shares
Lowest	Highest	Lowest	Highest	Lowest	Highest	Par	Saturday Sept. 13	Monday Sept. 15	Tuesday Sept. 16	Wednesday Sept. 17	Thursday Sept. 18	Friday Sept. 19			
12 1/4 Jan 10	17 1/4 Oct 13	11 1/4 Sep 15	15 1/4 Feb 6	Continental Diamond Fibre	5		11 1/4	11 1/4	11 1/4	12	11 1/4	12	11 1/4	11 1/4	700
6 1/4 Nov 28	7 1/4 Jan 3	6 1/4 Apr 16	7 1/4 July 15	Continental Insurance	10		7 1/4	7 1/4	7 1/4	7 1/4	7 1/4	7 1/4	7 1/4	7 1/4	2,000
7 1/4 July 2	11 1/4 Jan 20	7 1/4 Apr 30	9 1/4 Sep 11	Continental Motors	1		9	9	9	9	9	9	9	9	18,600
48 1/4 July 2	59 1/4 Sep 12	58 1/4 Jan 2	7 1/4 Apr 30	Continental Oil of Delaware	5		59 1/2	61	59 1/2	61	59 1/2	60 1/2	59 1/2	60	8,400
22 1/4 July 2	32 1/4 Feb 1	20 1/4 May 6	25 Jan 30	Continental Steel Corp.	14		21 1/4	21 1/4	21 1/4	21 1/4	21 1/4	21 1/4	21 1/4	21 1/4	400
26 1/4 Jan 12	33 1/4 Nov 16	27 1/4 Feb 5	31 1/4 Aug 13	Cooper-Bessemer Corp common	5		29	29	29 1/2	29 1/2	29 1/2	30 1/2	29 1/2	29 1/2	1,800
x53 1/2 Dec 14	55 1/4 July 9	53 1/4 Mar 5	60 Sep 18	3 prior preferred	No par		54	54 1/2	54	54 1/2	54	54 1/2	54	54 1/2	220
22 1/4 Jun 28	42 1/4 Jan 8	21 1/4 Sep 8	29 1/4 Jan 25	Copper Range Co.	No par		21 1/4	21 1/4	21 1/4	21 1/4	22	22	21 1/4	22	1,100
19 1/4 Jun 29	30 1/2 Nov 1	23 1/4 Mar 2	28 1/4 Jan 2	Copperweld Steel Co common	5		23 1/4	23 1/4	23 1/4	23 1/4	23 1/4	23 1/4	23 1/4	23 1/4	400
49 Mar 17	52 Oct 11	47 1/4 Aug 22	51 1/4 Jan 14	Convertible pref 5% series	50		49 1/2	50	49 1/2	49 1/2	48 1/2	50	48 1/2	50	200
x13 1/4 May 24	x20 1/2 Sep 19	17 1/4 Jun 10	22 1/4 Mar 21	Cornell Dubilier Electric Corp.	1		18 1/4	18 1/4	18	18 1/4	18 1/4	18 1/4	18 1/4	18 1/4	2,300
60 1/4 Jun 29	72 1/4 Jan 2	64 Apr 30	69 1/4 Jan 9	Corn Exchange Bank & Tr Co.	20		67	67 1/2	67 1/2	67 1/2	67 1/2	67 1/2	67 1/2	67 1/2	850
38 Jan 2	78 July 16	66 1/4 Apr 16	87 1/4 Jan 25	Corning Glass Works common	5		68 3/4	69 1/4	69 1/4	70 1/2	70 1/2	70 1/2	70 1/2	71	3,300
x91 1/2 Dec 11	104 1/4 Mar 2	93 Jan 16	99 1/2 Apr 22	3 1/2% preferred	100		95 1/2	97	95 1/2	97	95 1/2	97	95 1/2	97	---
x92 1/4 Dec 11	104 1/4 Feb 19	93 Jan 23	99 1/2 Apr 23	Cum pfd 3 1/2% series of 1947	100		95 1/2	97	95 1/2	97	95 1/2	97	95 1/2	97	---
x66 Jan 3	79 1/4 Aug 17	65 1/4 Feb 1	72 Sep 19	Corn Products Refining common	25		68 3/4	69 1/4	68 3/4	69 1/4	69 1/4	69 1/4	69 1/4	71	4,300
166 1/4 May 17	186 Jan 23	166 Jan 10	178 Apr 15	7% preferred	100		174 1/2	176	174 1/2	174 1/2	175 1/4	175 1/4	174 1/2	175	250
4 1/4 Nov 16	5 1/4 Jan 26	3 1/4 Jun 2	4 1/4 Jan 2	Coty Inc.	1		4	4 1/4	4	4 1/4	4	4 1/4	4	4	900
2 Jun 28	2 1/4 Jan 12	1 1/4 Jan 23	2 1/4 Jan 3	Coty International Corp.	1		1 1/4	1 1/4	1 1/4	1 1/4	1 1/4	1 1/4	1 1/4	1 1/4	1,600
27 1/4 Jan 2	42 1/2 Oct 19	31 1/4 May 1	38 1/4 Jan 25	Crane Co common	25		31 1/2	32	31 1/2	32	31 1/2	31 1/2	31 1/2	31 1/2	2,700
88 1/2 Dec 20	103 1/2 Feb 20	91 1/4 Jan 9	97 May 22	3 1/4% preferred	100		94 1/2	95	94 1/2	95	94 1/2	94 1/2	94 1/2	94 1/2	---
10 1/4 Jan 2	12 1/4 May 5	11 1/4 Jan 27	12 1/4 Jan 24	Creameries of America	1		11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	800
25 Nov 17	29 1/4 Mar 7	24 1/4 Jun 19	26 1/4 Sep 6	Cream of Wheat Corp (The)	2		26	26 1/4	x25 1/2	26 1/4	25 1/2	26	25 1/2	25 1/2	1,900
15 Jan 2	22 Oct 8	14 Sep 15	19 1/4 Jan 28	Crown Cork & Seal common	2.50		14	14 1/4	14 1/4	14 1/4	14 1/4	14 1/4	14 1/4	14 1/4	3,700
33 1/2 Dec 26	39 1/2 Feb 14	34 1/4 Aug 27	36 1/2 Feb 5	2 preferred	No par		34 1/4	34 1/4	34 1/4	35	34 1/4	34 1/4	34 1/4	34 1/4	500
47 1/4 Nov 24	57 1/4 Oct 3	48 1/4 May 1	58 1/4 Aug 29	Crown Zellerbach Corp common	5		56 1/4	56 1/2	55 1/4	56 1/4	56 1/4	56 1/4	56 1/4	56 1/4	4,100
97 1/4 Nov 20	106 Jan 31	90 1/4 Jan 9	103 1/2 Jan 13	\$4.20 preferred	No par		102 1/2	102 1/2	102 1/4	102 1/4	102 1/2	102 1/2	102 1/2	102 1/2	470
31 1/4 Jun 29	47 1/4 Oct 3	29 1/4 Sep 15	39 1/4 Jan 30	Crucible Steel of Amer common	25		29 1/4	30 1/4	29 1/4	29 1/4	29 1/4	29 1/4	29 1/4	29 1/4	3,100
79 Jun 28	99 1/2 Oct 3	78 Sep 15	92 1/2 Jan 30	5% convertible preferred	100		78	79 1/4	78	78	78 1/2	79 1/2	78 1/2	79 1/2	1,000
23 Jun 25	32 Mar 20	22 Mar 25	28 1/2 July 14	Cuba RR 6% noncum pfd	100		25 1/2	25 1/2	25 1/2	27	27	27 1/2	28	27 1/2	820
				6% preferred certificates	100		25	26	26	26	27	27	27 1/2	28	280
19 1/2 Mar 29	24 1/4 Feb 13	16 1/4 Jun 4	20 1/4 Jan 18	Cuban-American Sugar common	10		17 1/2	17 1/2	17 1/2	17 1/2	x16 1/2	16 1/2	16 1/2	16 1/2	1,900
180 Mar 27	185 Apr 10	129 1/2 Jan 19	190 Feb 25	7% preferred	100		175	188	175	188	175	188	175	188	---
7 1/4 July 2	11 Jan 5	6 1/4 Sep 10	7 1/4 Jan 2	Cudahy Packing Co common	10		5 1/4	5 1/4	5 1/4	5 1/4	5 1/4	5 1/4	5 1/4	5 1/4	2,200
62 Nov 13	77 Mar 8	62 Sep 3	65 1/4 May 28	4 1/4% preferred	100		61 1/2	64	61 1/2	64	61 1/2	63	61 1/2	63	---
9 1/4 July 9	14 1/4 Oct 8	9 1/4 Aug 27	12 1/4 Jan 18	Cuneco Press Inc.	5		10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	11 1/4	11 1/4	11 1/4	14,800
x25 Jan 3	31 1/4 Aug 20	26 1/4 Apr 24	30 Jan 22	Cunningham Drug Stores Inc.	2.50		28	28	27 1/2	28	27 1/2	27 1/2	28	28	400
8 1/4 Nov 23	10 1/4 Feb 3	6 Feb 20	8 1/4 Mar 20	Curtis Publishing common	1		6 1/4	6 1/4	6 1/4	6 1/4	6 1/4	6 1/4	6 1/4	6 1/4	8,500
96 Dec 31	106 1/4 Feb 15	93 Sep 10	99 Jan 29	8 1/2 preferred	No par		93 1/2	93 1/2	93 1/4	93 1/4	92 1/2	93 1/2	94	94	250
48 1/4 Jun 28	57 Jan 10	49 1/4 Jan 3	53 1/4 July 17	Prior preferred	No par		52	52 1/2	52 1/2	52 1/2	52	52	53	53	1,000
8 1/2 July 2	12 1/4 Jan 9	7 1/4 Apr 24	10 Jan 7	Curtiss-Wright common	1		8	8 1/4	7 1/4	8	7 1/4	8	7 1/4	8	11,100
23 1/4 Dec 12	27 1/4 Feb 10	23 1/4 Feb 21	24 1/4 Sep 10	Class A	1		24 1/4	24 1/4	24 1/4	24 1/4	24 1/4	24 1/4	24 1/4	24 1/4	1,000
128 1/4 May 23	132 1/4 Jan 24	129 1/4 Jan 19	132 1/4 Aug 13	Cushman's Sons Inc 7% pfd	100		130	135	130	135	130	135	130	135	---
28 Jun 29	37 1/4 Nov 15	32 1/4 Mar 3	39 1/4 July 31	Cutler-Hammer Inc.	No par		36	36 1/4	35	36 1/4	37	37 1/4	36 1/4	37 1/4	2,300
25 1/4 Jan 2	37 1/4 Mar 3	32 Jan 2	35 1/4 May 26	Dana Corp common	1		33 1/2	34	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	2,700
90 Jun 25	100 1/4 Mar 16	90 July 23	95 May 8	3 1/4% preferred series A	100		90 1/4	91	90 1/4	91	90 1/4	91	90 1/4	91	20
12 1/4 Dec 26	17 1/4 Feb 9	9 1/4 Sep 5	13 Jan 2	Davega Stores Corp common	2.50		9 1/4	9 1/4	9 1/4	9 1/4	9 1/4	9 1/4	9 1/4	9 1/4	400
14 1/4 Jan 24	17 1/4 Feb 31	14 1/4 Mar 24	15 1/4 Mar 11	5% convertible preferred	20		14 1/2	15	14 1/2	15	14 1/2	15 1/4	14 1/2	15 1/4	---
31 1/2 Jan 2	47 Dec 31	34 May 15	49 Jan 2	Dayson Chem Corp (The) com	1		36 1/2	37	37 1/4	37 1/4	36 1/2	37 1/4	36 1/2	37 1/4	1,500
15 Oct 29	20 1/4 Apr 14	13 1/4 Apr 24	16 1/4 Aug 13	Preferred 4.60% pfd series A	100		56 1/2	57 1/4	56 1/4	56 1/4	56 1/2	57 1/4	56 1/2	57 1/4	200
29 1/4 Jan 2	34 1/4 Sep 19	33 1/4 Feb 19	36 1/4 Aug 7	Daystrom Inc.	10		15	15 1/4	15	15 1/4	15 1/4	15 1/4	15 1/4		



## NEW YORK STOCK RECORD

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Range for Previous Year 1951				Range Since Jan. 1		STOCKS		LOW AND HIGH SALE PRICES					Sales for the Week												
Lowest		Highest		Lowest		Highest		NEW YORK STOCK EXCHANGE		Par		Saturday Sept. 13		Monday Sept. 15		Tuesday Sept. 16		Wednesday Sept. 17		Thursday Sept. 18		Friday Sept. 19		Shares	
5 1/4 July 27	8 3/4 May 3	5 1/4 May 1	6 1/4 May 16	Eureka Williams Corp.	5	6	6	5 1/2	5 1/2	5 1/2	6	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	500
13 1/4 July 11	18 1/4 Apr 13	10 1/4 Sep 17	15 1/4 Mar 4	Evans Products Co.	5	11 1/2	11 1/2	11 1/2	10 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	1,400
11 1/4 Jun 28	16 Apr 6	11 Jan 22	12 1/2 Jun 11	Eversharp Inc.	1	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	3,300
37 Jun 25	53 Dec 14	44 May 17	54 Feb 11	Ex-Cell-O Corp.	3	47 1/2	47 1/2	46 1/2	47 1/2	47 1/2	47 1/2	47 1/2	47 1/2	47 1/2	47 1/2	47 1/2	47 1/2	47 1/2	47 1/2	47 1/2	47 1/2	47 1/2	47 1/2	47 1/2	800
2 1/2 Dec 31	4 1/4 Feb 26	2 1/2 Feb 27	3 1/4 Feb 15	Exchange Buffet Corp.	2.50	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	300
F																									
26 1/2 Dec 27	27 1/2 Dec 28	21 1/4 Apr 17	27 1/2 Jan 3	Fairbanks Morse & Co.	No par	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	23	23	23 1/4	23 1/4	23 1/4	23 1/4	23 1/4	23 1/4	23 1/4	23 1/4	23 1/4	23 1/4	23 1/4	23 1/4	3,000
21 1/4 July 20	26 1/2 Feb 2	21 Sep 12	27 1/2 Jan 11	Fairchild Engine & Airplane Corp.	1	7	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7,200
12 1/4 July 30	17 1/2 Feb 19	12 1/4 Jan 3	16 1/4 Jan 29	Fajardo Sugar Co.	20	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	500
13 1/4 Jan 9	16 1/2 Dec 3	15 1/4 Jan 2	19 1/4 Jan 29	Falstaff Brewing Corp.	1	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	1,600
11 1/4 Jun 28	29 1/2 Mar 27	12 1/2 Feb 28	15 1/4 Apr 22	Family Finance Corp.	1	18	18 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	3,100
46 1/4 Dec 12	51 1/2 Dec 31	48 1/4 Feb 19	57 Apr 25	Fedders-Quinn Corp. common	1	13 1/4	14	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	5,900
50 1/4 Jan 2	82 1/2 Oct 9	56 Apr 28	76 1/2 Jul 21	5% conv cum pld ser A	50	49 1/2	50 1/2	50	49 1/2	50 1/2	50	49 1/2	50 1/2	50	49 1/2	50 1/2	50	49 1/2	50 1/2	50	49 1/2	50 1/2	50	51 1/4	---
23 1/4 Jan 6	31 1/2 Oct 25	28 1/2 Feb 28	38 Sep 4	Federal Mining & Smelting Co.	2	66 1/2	66 1/2	66 1/2	66	69	68	70	68 1/2	68 1/2	68 1/2	68 1/2	68 1/2	68 1/2	68 1/2	68 1/2	68 1/2	68 1/2	68 1/2	68 1/2	300
5 Nov 26	8 1/4 Feb 2	4 1/4 May 1	6 Aug 25	Federal Motor Truck	5	36 1/2	36 1/2	36 1/2	36 1/2	36 1/2	36 1/2	36 1/2	36 1/2	36 1/2	36 1/2	36 1/2	36 1/2	36 1/2	36 1/2	36 1/2	36 1/2	36 1/2	36 1/2	36 1/2	300
38 1/2 Oct 30	54 1/2 Feb 5	37 1/2 Feb 21	44 1/2 Jul 25	Federated Dept Stores common	5	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	3,900
100 Dec 14	106 Jan 4	100 Jan 3	105 Sep 16	4 1/4% preferred	100	104 1/2	104 1/2	104 1/2	104 1/2	104 1/2	105	104 1/2	105	104 1/2	105	104 1/2	105	104 1/2	105	104 1/2	105	104 1/2	105	104 1/2	5,400
13 1/4 Jan 2	18 Apr 26	13 Jun 18	16 1/4 Jan 19	Felt & Tarrant Mfg Co.	100	13	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	400
17 1/4 Jan 3	23 1/2 Apr 29	17 1/2 Sep 10	38 1/2 Apr 2	Ferro Corp.	1	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	800
65 Jan 21	78 Jan 4	68 1/2 Mar 3	79 1/2 Jul 25	Fidelity Phoenix Fire Ins N Y	10	76 1/2	76 1/2	76 1/2	76 1/2	76 1/2	76 1/2	76 1/2	76 1/2	76 1/2	76 1/2	76 1/2	76 1/2	76 1/2	76 1/2	76 1/2	76 1/2	76 1/2	76 1/2	76 1/2	2,900
54 1/4 Nov 20	70 1/2 Dec 31	50 May 1	x69 1/2 Jan 2	Firestone Tire & Rubber com	12.50	63	64 1/2	62 1/2	63	63	63 1/2	64	64 1/2	63 1/2	64 1/2	63 1/2	64 1/2	63 1/2	64 1/2	63 1/2	64 1/2	63 1/2	64 1/2	63 1/2	4,900
103 Oct 19	107 1/2 Mar 17	104 Jan 12	107 Apr 23	4 1/4% preferred	100	105 1/2	106 1/2	105 1/2	106	105 1/2	106	105 1/2	106	105 1/2	106	105 1/2	106	105 1/2	106	105 1/2	106	105 1/2	106	105 1/2	140
35 Sep 28	40 1/4 Aug 16	34 1/4 Mar 13	43 Aug 25	First National Stores	No par	41	41 1/4	40 1/4	41 1/4	41 1/4	41 1/4	41 1/4	41 1/4	41 1/4	41 1/4	41 1/4	41 1/4	41 1/4	41 1/4	41 1/4	41 1/4	41 1/4	41 1/4	41 1/4	900
10 1/4 Nov 21	14 1/4 Apr 13	9 1/2 May 17	12 Jul 1	Firth (The) Carpet Co.	5	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	800
25 Jan 2	33 1/2 Oct 15	27 1/2 Sep 18	32 1/2 Mar 20	Flintkote Co (The) common	No par	27 1/2	28 1/2	28	27 1/2	28 1/2	27 1/2	28 1/2	27 1/2	28 1/2	27 1/2	28 1/2	27 1/2	28 1/2	27 1/2	28 1/2	27 1/2	28 1/2	27 1/2	28 1/2	6,200
92 Dec 3	106 1/2 Feb 20	96 May 20	101 1/2 Aug 7	4 1/4% preferred	No par	97	99	97	98	97	98 1/2	97	98 1/2	97	98 1/2	97	98 1/2	97	98 1/2	97	98 1/2	97	98 1/2	97	---
Dec 19	28 1/2 Mar 21	19 1/2 May 2	24 1/2 Sep 3	Florence Stove Co.	1	23	23	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	600
17 1/4 Jan 2	19 1/2 Aug 21	17 1/2 Mar 7	22 1/2 Aug 14	Florida Power Corp.	7 1/2	21 1/2	22 1/2	21 1/2	22	22	22	22 1/2	22 1/2	22	22 1/2	22 1/2	22	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	7,200
21 Jun 28	26 1/2 Dec 10	25 1/4 Jan 25	31 1/4 Aug 21	Florida Power & Light Co	No par	30 1/4	30 1/4	30	30 1/4	30	30 1/4	30	30 1/4	30	30 1/4	30	30 1/4	30	30 1/4	30	30 1/4	30	30 1/4	30 1/4	4,400
13 1/4 Dec 31	17 Jan 12	13 1/2 Jun 3	15 1/2 Sep 5	Florsheim Shoe class A	No par	x13 1/2	14 1/2	14	14	14	14 1/2	14	14 1/2	14	14 1/2	14	14 1/2	14	14 1/2	14	14 1/2	14	14 1/2	14	600
18 1/4 Jan 2	25 1/2 Feb 13	16 1/4 May 15	23 1/2 Jan 30	Follansbee Steel Corp.	10	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	1,600
19 1/4 Mar 30</																									



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## NEW YORK STOCK RECORD

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Range for Previous Year 1951				Range Since Jan. 1				STOCKS		LOW AND HIGH SALE PRICES						Sales for the Week Shares
Lowest	Highest	Lowest	Highest	Lowest	Highest	Lowest	Highest	NEW YORK STOCK EXCHANGE	Par	Saturday Sept. 13	Monday Sept. 15	Tuesday Sept. 16	Wednesday Sept. 17	Thursday Sept. 18	Friday Sept. 19	
23% Mar 30	28% Nov 2	26% Jan 5	29% July 18	23% Mar 30	28% Nov 2	26% Jan 5	29% July 18	Kansas City Pr & Lt Co com. No par		28% 28%	28% 28%	28% 28%	28% 28%	28% 28%	28% 28%	2,400
88% Dec 28	103% Feb 1	87% Jan 2	95% Jun 9	88% Dec 28	103% Feb 1	87% Jan 2	95% Jun 9	3.80% preferred	100	94 94	94 94	94 94	94 94	94 94	94 94	20
96 Nov 19	108 Jan 5	95 Jan 15	102% May 21	96 Nov 19	108 Jan 5	95 Jan 15	102% May 21	4% cum preferred	100	98 1/2 100	98 1/2 100	98 1/2 100	98 1/2 100	98 1/2 100	98 1/2 100	40
57 Jun 29	75% Feb 8	52 Feb 5	84% Aug 15	57 Jun 29	75% Feb 8	52 Feb 5	84% Aug 15	4.50% preferred	100	104 105 1/2	104 105 1/2	104 105 1/2	104 105 1/2	104 105 1/2	104 105 1/2	1,500
63 Sep 21	70% Feb 24	66 Feb 6	71% Jun 18	63 Sep 21	70% Feb 24	66 Feb 6	71% Jun 18	Kansas City Southern com. No par		75 75 3/4	75 75 3/4	75 75 3/4	75 75 3/4	75 75 3/4	75 75 3/4	900
13% July 20	17% Mar 1	9% Jan 2	19% Sep 4	13% July 20	17% Mar 1	9% Jan 2	19% Sep 4	4% noncum preferred	100	70 70	70 70	70 70	70 70	70 70	70 70	4,000
11% Dec 26	15% Feb 6	9% Feb 28	12% Aug 8	11% Dec 26	15% Feb 6	9% Feb 28	12% Aug 8	Kansas Power & Light Co. 8.75		18% 18%	18% 18%	18% 18%	18% 18%	18% 18%	18% 18%	2,100
28 Jan 5	34% Oct 19	32% Jan 7	35% Sep 8	28 Jan 5	34% Oct 19	32% Jan 7	35% Sep 8	Kayser (Julius) & Co. 5		12 12	12 12	12 12	12 12	12 12	12 12	1,300
24% Jan 2	33% Oct 25	31 Jan 3	35% Sep 8	24% Jan 2	33% Oct 25	31 Jan 3	35% Sep 8	Kelsey Hayes Wheel conv class A-1		33 33 1/4	33 33 1/4	33 33 1/4	33 33 1/4	33 33 1/4	33 33 1/4	600
67% July 2	88% Nov 14	70% May 1	92% Jan 26	67% July 2	88% Nov 14	70% May 1	92% Jan 26	Class B	1	33 3/4 33 3/4	33 3/4 33 3/4	33 3/4 33 3/4	33 3/4 33 3/4	33 3/4 33 3/4	33 3/4 33 3/4	11,800
36% Aug 6	49% Oct 31	40% Feb 20	71 July 9	36% Aug 6	49% Oct 31	40% Feb 20	71 July 9	Kennecott Copper	No par	73 73 1/2	73 73 1/2	73 73 1/2	73 73 1/2	73 73 1/2	73 73 1/2	12,500
19% July 3	25% Jan 29	20% May 1	22% Aug 7	19% July 3	25% Jan 29	20% May 1	22% Aug 7	Kern County Land Co. 2.50		55 55 1/2	55 55 1/2	55 55 1/2	55 55 1/2	55 55 1/2	55 55 1/2	200
42% Mar 15	50% Sep 20	40 Apr 30	51% Sep 3	42% Mar 15	50% Sep 20	40 Apr 30	51% Sep 3	Keystone Steel & Wire Co. No par		21 21 1/4	21 21 1/4	21 21 1/4	21 21 1/4	21 21 1/4	21 21 1/4	3,100
107% Dec 12	108 Dec 18	110 Mar 5	114 Jan 12	107% Dec 12	108 Dec 18	110 Mar 5	114 Jan 12	Kimberly-Clark Corp com. No par		47 47 1/2	47 47 1/2	47 47 1/2	47 47 1/2	47 47 1/2	47 47 1/2	900
23% Dec 31	27% Aug 27	21% Feb 27	24% May 26	23% Dec 31	27% Aug 27	21% Feb 27	24% May 26	4% conv preferred (cum)	100	112 112 1/2	112 112 1/2	112 112 1/2	112 112 1/2	112 112 1/2	112 112 1/2	200
17% Mar 20	19% Jan 10	18% Jan 2	23 Sep 17	17% Mar 20	19% Jan 10	18% Jan 2	23 Sep 17	King-Seely Corp.	1	23 23	23 23	23 23	23 23	23 23	23 23	30
72 Jan 24	80 May 4	70 Apr 8	x76 Feb 7	72 Jan 24	80 May 4	70 Apr 8	x76 Feb 7	Kinney (G R) Co common	No par	73 74	73 74	73 74	73 74	73 74	73 74	4,400
36 Jan 2	47% Sep 13	39% Sep 16	49% Jan 21	36 Jan 2	47% Sep 13	39% Sep 16	49% Jan 21	\$5 prior preferred	No par	40 40 1/2	40 40 1/2	40 40 1/2	40 40 1/2	40 40 1/2	40 40 1/2	210
91 Nov 29	103 Feb 13	91 Apr 28	97% July 30	91 Nov 29	103 Feb 13	91 Apr 28	97% July 30	Koppers Co Inc common	10	92 92	92 92	92 92	92 92	92 92	92 92	400
36% Jan 5	42 Sep 21	34% Sep 16	39% Jan 5	36% Jan 5	42 Sep 21	34% Sep 16	39% Jan 5	4% preferred	100	54 54 1/2	54 54 1/2	54 54 1/2	54 54 1/2	54 54 1/2	54 54 1/2	3,400
51 Nov 26	56% May 19	50% Mar 25	54% Sep 5	51 Nov 26	56% May 19	50% Mar 25	54% Sep 5	Kress (S S) Co.	10	34 34 1/2	34 34 1/2	34 34 1/2	34 34 1/2	34 34 1/2	34 34 1/2	400
32 Jun 25	39 May 7	31% Jan 25	38 Aug 11	32 Jun 25	39 May 7	31% Jan 25	38 Aug 11	Kress (S H) & Co.	No par	54 54 1/2	54 54 1/2	54 54 1/2	54 54 1/2	54 54 1/2	54 54 1/2	3,100
								Kroger Co (The)	No par	37 37 1/2	37 37 1/2	37 37 1/2	37 37 1/2	37 37 1/2	37 37 1/2	400
																3,400
L																
6% May 24	9 Dec 17	8% Mar 13	9% May 24	6% May 24	9 Dec 17	8% Mar 13	9% May 24	Laclede Gas Co.	4	8% 8%	8% 8%	8% 8%	8% 8%	8% 8%	8% 8%	11,000
5% July 9	8 Mar 1	5% Sep 19	7% Jan 19	5% July 9	8 Mar 1	5% Sep 19	7% Jan 19	La Consolidad 6% pfd. 75 Pesos Mex		6% 6%	6% 6%	6% 6%	6% 6%	6% 6%	6% 6%	800
22 Dec 26	28% May 4	19% Aug 28	24 Jan 21	22 Dec 26	28% May 4	19% Aug 28	24 Jan 21	Lambert Co (The)	No par	20 20 1/2	20 20 1/2	20 20 1/2	20 20 1/2	20 20 1/2	20 20 1/2	1,200
11% Jan 2	14% Feb 6	11% Mar 7	16 July 17	11% Jan 2	14% Feb 6	11% Mar 7	16 July 17	Lane Bryant common	No par	15 15	15 15	15 15	15 15	15 15	15 15	700
42% Jan 2	51% Feb 9	45 Jan 10	49 Sep 10	42% Jan 2	51% Feb 9	45 Jan 10	49 Sep 10	4% preferred	100	48 49 1/2	48 49 1/2	48 49 1/2	48 49 1/2	48 49 1/2	48 49 1/2	10
16% Jan 28	21% Sep 28	20% Jan 2	25% July 24	16% Jan 28	21% Sep 28	20% Jan 2	25% July 24	Lane-Wells Co.	50	23 23 1/2	23 23 1/2	23 23 1/2	23 23 1/2	23 23 1/2	23 23 1/2	400
56 Jan 2	72% Oct 9	54% May 1	72% Jan 30	56 Jan 2	72% Oct 9	54% May 1	72% Jan 30	Lee Rubber & Tire	1	60 60 1/2	60 60 1/2	60 60 1/2	60 60 1/2	60 60 1/2	60 60 1/2	500
19% July 27	25% Feb 16	20% Apr 15	26% Aug 25	19% July 27	25% Feb 16	20% Apr 15	26% Aug 25	Lees (James) & Sons Co common	3	24 24 1/2	24 24 1/2	24 24 1/2	24 24 1/2	24 24 1/2	24 24 1/2	200
87 Dec 13	100% Feb 15	88 Jan 2	92% May 1	87 Dec 13	100% Feb 15	88 Jan 2	92% May 1	3.85% preferred	100	89 92	89 92	89 92	89 92	89 92	89 92	2,900
8 Jun 7	11% Jan 18	8% May 1	9% Feb 6	8 Jun 7	11% Jan 18	8% May 1	9% Feb 6	Lehigh Coal & Navigation Co.	100	8 1/2 8 1/2	8 1/2 8 1/2	8 1/2 8 1/2	8 1/2 8 1/2	8 1/2 8 1/2	8 1/2 8 1/2	1,900
21% Aug 1	26% Apr 19	21% May 1	28% Aug 1	21% Aug 1	26% Apr 19	21% May 1	28% Aug 1	Lehigh Portland Cement	25	26 26 1/2	26 26 1/2	26 26 1/2	26 26 1/2	26 26 1/2	26 26 1/2	10,900
8% Jun 25	15% Feb 17	14 Feb 19	20% Jan 12	8% Jun 25	15% Feb 17	14 Feb 19	20% Jan 12	Lehigh Valley RR.	No par	16 16 1/2	16 16 1/2	16 16 1/2	16 16 1/2	16 16 1/2	16 16 1/2	3,700
1% May 12	3 Jan 2	1% Jun 9	2% Jan 4	1% May 12	3 Jan 2	1% Jun 9	2% Jan 4	Lehigh Valley Coal common	1	13 13 1/2	13 13 1/2	13 13 1/2	13 13 1/2	13 13 1/2	13 13 1/2	300
15% July 20	23 Jan 22	13% Jun 2	17% Jan 29	15% July 20	23 Jan 22	13% Jun 2	17% Jan 29	\$3 noncum 1st preferred	No par	4% 5	4% 5	4% 5	4% 5	4% 5	4% 5	200
4% May 24	8% Jan 18	4 Apr 15	5% Feb 23	4% May 24	8% Jan 18	4 Apr 15	5% Feb 23	\$5 noncum 2nd pfd.	No par	14 14 1/2	14 14 1/2	14 14 1/2	14 14 1/2	14 14 1/2	14 14 1/2	2,300
15% Jan 2	73% July 5	70% Feb 21	81% July 2	15% Jan 2	73% July 5	70% Feb 21	81% July 2	Lehman Corp (The)	1	76 76 3/4	76 76 3/4	76 76 3/4	76 76 3/4	76 76 3/4	76 76 3/4	900
6% Jan 2	17% May 17	13% Jan 5	16% Mar 28	6% Jan 2	17% May 17	13% Jan 5	16% Mar 28	Lehn & Pink Products	5	23 23 1/2	23 23 1/2	23 23 1/2	23 23 1/2	23 23 1/2	23 23 1/2	2,000
20% July 11	27% Sep 20	21% Mar 14	25 Jan 7	20% July 11	27% Sep 20	21% Mar 14	25 Jan 7	Lerner Stores Corp.	No par	35 35 1/2	35 35 1/2	35 35 1/2	35 35 1/2	35 35 1/2	35 35 1/2	4,100
30% Jan 29	36% Aug 7	x33% Feb 27	38 July 1	30% Jan 29	36% Aug 7	x33% Feb 27	38 July 1	Libbey-Owens-Ford Glass Co.	10	37 37	37 37	37 37	37 37	37 37	37 37	2,900
8% Nov 23	10% Feb 9	7% May 1	9 Feb 13	8% Nov 23	10% Feb 9	7% May 1	9 Feb 13	Libby McNeill & Libby	7	65 65 1/2	65 65 1/2	65 65 1/2	65 65 1/2	65 65 1		



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Range for Previous Year 1951				Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE		Saturday Sept. 13	Monday Sept. 15	Tuesday Sept. 16	Wednesday Sept. 17	Thursday Sept. 18	Friday Sept. 19	Sales for the Week Shares
Lowest	Highest	Lowest	Highest	Lowest	Highest	Par								
13% Nov 8	21% Feb 9	13% Feb 26	17% Aug 1	13% Feb 26	17% Aug 1	Minneapolis & St. Louis Ry. No par		16	16	16	16 1/2	16 1/2	16 1/2	1,300
13% Mar 28	21% Sep 21	16% May 1	19% Mar 8	16% May 1	19% Mar 8	Minn St P & SS Marie No par		16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	1,400
41% Jan 2	56% July 17	45% Feb 14	55 Jun 24	45% Feb 14	55 Jun 24	Minneapolis-Honeywell Reg. 1.50		49 1/2	49 1/2	49 1/2	49 1/2	49 1/2	49 1/2	3,300
107 1/2 Oct 29	117 Sep 21	107 Mar 3	113 Jun 24	107 Mar 3	113 Jun 24	\$3.75 conv preferred 1.00		*110	111	110	*109	111	*109	400
37 1/2 Feb 20	54 May 4	39 Apr 24	48 1/2 Jan 2	39 Apr 24	48 1/2 Jan 2	Minn Min & Mfg common No par		39 1/2	40 1/2	39 1/2	40 1/2	41	41 1/2	4,100
100 1/4 Nov 30	107 Mar 7	101 1/2 Feb 25	105 Jan 23	101 1/2 Feb 25	105 Jan 23	\$4 preferred No par		*104	104 1/2	104	*103 1/4	104	*103 1/4	110
18 1/2 Jun 29	27 1/2 Oct 15	16 1/2 Jun 24	24 1/2 Jan 2	16 1/2 Jun 24	24 1/2 Jan 2	Minneapolis-Moline Co common 1		17 1/2	18 1/2	17 1/2	17 1/2	17 1/2	17 1/2	2,800
83 1/2 Jan 2	93 1/2 Feb 14	82 1/2 Jun 26	91 1/2 Jan 11	82 1/2 Jun 26	91 1/2 Jan 11	\$5.50 1st preferred 1.00		*84 1/2	84 1/2	84 1/2	*84	84 1/2	*84	10
25 1/2 Jan 2	34 1/2 Oct 13	24 1/2 Jan 27	30 1/2 Jan 9	24 1/2 Jan 27	30 1/2 Jan 9	\$1.50 2nd conv preferred 25		25	25	25 1/2	25 1/2	25 1/2	25 1/2	300
29 1/2 Jan 14	33 1/2 Nov 8	32 1/2 Jan 2	36 1/2 Sep 11	32 1/2 Jan 2	36 1/2 Sep 11	Minnesota Power & Light Co. No par		36 1/2	36 1/2	36 1/2	36 1/2	36 1/2	36 1/2	2,200
24 1/2 Jun 29	32 1/2 Dec 26	26 1/2 Sep 16	37 Mar 12	26 1/2 Sep 16	37 Mar 12	Mission Corp 1		27	27 1/2	26 1/2	27	27 1/2	27 1/2	6,300
13 1/2 Apr 11	18 1/2 Sep 21	16 1/2 Sep 16	20 1/2 Jan 22	16 1/2 Sep 16	20 1/2 Jan 22	Mission Development Co. 5		16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	5,100
30 1/2 July 2	35 1/2 Dec 6	34 July 17	38 Aug 29	34 July 17	38 Aug 29	Mississippi River Fuel Corp. 10		34 1/2	34 1/2	34 1/2	34 1/2	35	35 1/2	4,300
7 1/2 Jun 25	13 1/2 Mar 9	4 1/2 Sep 18	8 1/2 Feb 15	4 1/2 Sep 18	8 1/2 Feb 15	Missouri-Kan-Tex RR com. No par		6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	43,100
45 1/2 July 2	73 1/2 Mar 9	50 Jan 16	67 1/2 Aug 7	50 Jan 16	67 1/2 Aug 7	7% preferred series A 1.00		62	63 1/2	62 1/2	63 1/2	62 1/2	63 1/2	17,200
18 1/2 Aug 15	33 1/2 Mar 12	21 1/2 Apr 21	34 1/2 July 31	21 1/2 Apr 21	34 1/2 July 31	Missouri Pac RR 5% conv pfd. 100		30	30 1/2	30	30 1/2	30 1/2	31	3,700
29 Nov 24	39 1/2 Feb 9	25 1/2 Aug 13	31 1/2 Jan 7	25 1/2 Aug 13	31 1/2 Jan 7	Mohawk Carpet Mills 20		*27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	700
12 1/2 Nov 3	16 1/2 Feb 10	12 1/2 Mar 4	14 1/2 Aug 5	12 1/2 Mar 4	14 1/2 Aug 5	Mojud Hosier Co Inc. 1.25		13 1/2	13 1/2	*13 1/2	14	*13 1/2	14	300
16 1/2 July 2	24 1/2 Jan 5	16 1/2 Jun 12	18 1/2 Jan 4	16 1/2 Jun 12	18 1/2 Jan 4	Monarch Machine Tool. No par		17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	800
73 Jan 25	107 1/2 Aug 1	88 1/2 Sep 18	109 1/2 Jan 2	88 1/2 Sep 18	109 1/2 Jan 2	Monsanto Chemical Co. 5		89 1/2	90	88 1/2	89 1/2	88 1/2	89 1/2	8,900
11 1/2 Jan 2	27 1/2 Oct 8	22 1/2 Apr 24	28 1/2 Jun 30	22 1/2 Apr 24	28 1/2 Jun 30	Montana-Dakota Utilities Co. 5		23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	2,900
21 1/2 Jan 13	29 Dec 21	26 1/2 Apr 16	30 1/2 Jan 22	26 1/2 Apr 16	30 1/2 Jan 22	Montana Power Co (The) No par		28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	2,700
64 Jan 2	75 Sep 19	58 May 20	67 1/2 Jan 2	58 May 20	67 1/2 Jan 2	Montgomery Ward & Co. No par		59 1/2	60	59 1/2	60	59 1/2	60 1/2	11,100
15 Jun 29	22 1/2 Sep 24	16 1/2 Jan 2	18 1/2 Aug 5	16 1/2 Jan 2	18 1/2 Aug 5	Moore-McCormack Lines 12		16 1/2	16 1/2	16 1/2	17	17 1/2	17 1/2	1,800
12 1/2 Nov 27	18 1/2 Feb 16	12 1/2 Sep 11	14 1/2 Jan 10	12 1/2 Sep 11	14 1/2 Jan 10	Morrill (John) & Co. No par		*12 1/2	13	13	*12 1/2	13	13	200
23 1/2 Nov 28	31 1/2 Jan 29	22 1/2 Jan 14	28 1/2 Sep 3	22 1/2 Jan 14	28 1/2 Sep 3	Motorola Inc new 3		38 1/2	38 1/2	38 1/2	39 1/2	39 1/2	39 1/2	14,100
24 1/2 Dec 14	29 May 9	23 Mar 1	25 1/2 Apr 1	23 Mar 1	25 1/2 Apr 1	Motor Wheel Corp. 5		24	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	1,400
17 1/2 July 2	21 1/2 Feb 23	18 Feb 20	22 1/2 Sep 4	18 Feb 20	22 1/2 Sep 4	Mueller Brass Co. 1		20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	2,200
16 1/2 Jun 25	30 1/2 Nov 20	22 1/2 May 1	29 1/2 Jan 25	22 1/2 May 1	29 1/2 Jan 25	Mullins Mfg Corp. 1		24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	3,500
11 1/2 Dec 19	15 1/2 Feb 26	11 1/2 Jun 5	13 1/2 Jan 26	11 1/2 Jun 5	13 1/2 Jan 26	Munsingwear Inc 5		11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	200
48 1/2 July 19	60 1/2 Dec 18	51 Feb 25	57 1/2 Jan 4	51 Feb 25	57 1/2 Jan 4	Murphy Co (G C) common 1		54 1/2	54 1/2	54 1/2	54 1/2	53 1/2	53 1/2	2,000
107 1/2 Sep 11	112 1/2 Jun 11	108 Jan 4	109 1/2 Feb 13	108 Jan 4	109 1/2 Feb 13	4 1/4% preferred 1.00		*108	108 1/2	108	108	*107	108	60
18 1/2 Jan 25	23 1/2 Feb 27	18 1/2 May 1	20 1/2 Sep 5	18 1/2 May 1	20 1/2 Sep 5	Murray Corp of America com. 10		19	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	1,800
43 1/2 Sep 28	49 1/2 Feb 28	42 1/2 Mar 13	48 Aug 25	42 1/2 Mar 13	48 Aug 25	4% preferred 50		*46 1/2	47 1/2	46 1/2	46 1/2	45 1/2	46 1/2	200
51 1/2 Dec 5	66 Apr 12	49 May 20	52 1/2 Feb 4	49 May 20	52 1/2 Feb 4	Myers (F E) & Bros. No par		*48 1/2	50 1/2	48 1/2	49	48 1/2	50 1/2	100
N														
17 1/2 July 2	22 1/2 Feb 2	17 1/2 May 1	21 1/2 Aug 28	17 1/2 May 1	21 1/2 Aug 28	Nash-Kelvinator Corp 5		20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	5,000
5 1/2 Jan 2	79 Mar 9	60 1/2 Feb 20	91 July 1	60 1/2 Feb 20	91 July 1	Nashville Chatt & St. Louis 1.00		81 1/2	85 1/2	81 1/2	83 1/2	83 1/2	82 1/2	750
31 Mar 15	37 Aug 3	31 1/2 Apr 15	36 Aug 1	31 1/2 Apr 15	36 Aug 1	National Acme Co. 1		32 1/2	32 1/2	32	32 1/2	32 1/2	32 1/2	1,100
12 1/2 Jan 15	17 1/2 Dec 7	12 Apr 24	16 1/2 Jan 4	12 Apr 24	16 1/2 Jan 4	National Airlines 1		12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	2,400
16 1/2 Jan 2	21 1/2 Apr 21	17 1/2 May 1	20 1/2 Jan 8	17 1/2 May 1	20 1/2 Jan 8	National Automotive Fibres Inc. 1		*17 1/2	18	17 1/2	17 1/2	18	18	1,000
16 Jun 29	23 Dec 6	19 Apr 23	22 1/2 Jan 4	19 Apr 23	22 1/2 Jan 4	National Aviation Corp. 5		*19 1/2	20	19 1/2	20	20 1/2	20 1/2	500
x29 1/2 Dec 12	35 1/2 Jan 12	29 1/2 Apr 23	35 Sep 9	29 1/2 Apr 23	35 Sep 9	National Biscuit Co common 10		34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	11,100
160 Dec 27	184 1/2 Jan 20	161 1/2 Jan 2	179 1/2 Jun 18	161 1/2 Jan 2	179 1/2 Jun 18	7% preferred A 1.00		175	175	175 1/2	174 1/2	175	174 1/2	180
7 Jan 2	14 Oct 25	9 1/2 Jun 10	12 1/2 Jan 28	9 1/2 Jun 10	12 1/2 Jan 28	National Can Corp. 10		*9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	3,500
42 1/2 Jan 2	59 1/2 Sep 14	54 1/2 Feb 4	61 1/2 Mar 19	54 1/2 Feb 4	61 1/2 Mar 19	National Cash Register. No par		55 1/2	56	55 1/2	56 1/2	55 1/2	56 1/2	2,600
9 1/2 Dec 6	11 1/2 Feb 24	9 1/2 Jan 2	11 Aug 25	9 1/2 Jan 2	11 Aug 25	National City Lines Inc. 1		10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	4,500
11 Jan 2	14 1/2 Aug 7	x10 1/2 May 15	13 1/2 Jan 7	10 1/2 May 15	13 1/2 Jan 7	National Container Co. 1		10 1/2	11	10 1/2	10 1/2	10 1/2	10 1/2	5,000
13 1/2 Mar 26	16 1/2 Aug 14	13 1/2 Jan 14	18 1/2 Mar 27	13 1/2 Jan 14	18 1/2 Mar 27	National Cylinder Gas Co. 1		16	16	16	16	16	16 1/2	1,600
44 1/2 May 28	51 1/2 Sep 10													



## NEW YORK STOCK RECORD

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Range for Previous Year 1951				Range Since Jan. 1				STOCKS		NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES		Sales for the Week			
Lowest	Highest	Lowest	Highest	Lowest	Highest	Lowest	Highest	STOCKS	NEW YORK STOCK EXCHANGE	Par	Saturday Sept. 13	Monday Sept. 15	Tuesday Sept. 16	Wednesday Sept. 17	Thursday Sept. 18	Friday Sept. 19	Sales for the Week
10 Aug 6	13 1/2 Jan 2	8 1/2 Apr 12	13 1/2 Aug 28	10 Aug 6	13 1/2 Jan 2	8 1/2 Apr 12	13 1/2 Aug 28	Omnibus Corp (The) common	5	5	12 1/4	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	2,100
96 1/2 Jun 5	105 Jan 5	51 1/2 Apr 15	112 Sep 5	96 1/2 Jun 5	105 Jan 5	51 1/2 Apr 15	112 Sep 5	8 1/2 convertible preferred A	100	100	109	109	109	109	109	109	220
25 Mar 24	27 Dec 6	27 Feb 19	27 Feb 19	25 Mar 24	27 Dec 6	27 Feb 19	27 Feb 19	Oppenheim Collins	10	10	27 1/2	28 1/2	27 1/2	28 1/2	27 1/2	28 1/2	3,300
33 1/2 Jan 25	39 1/2 Apr 13	19 Jan 2	38 1/2 Aug 12	33 1/2 Jan 25	39 1/2 Apr 13	19 Jan 2	38 1/2 Aug 12	Otis Elevator	No par	No par	37 1/2	38 1/2	37 1/2	38 1/2	37 1/2	38 1/2	400
17 1/2 Sep 13	21 1/2 Jan 12	79 Feb 19	23 1/2 Aug 15	17 1/2 Sep 13	21 1/2 Jan 12	79 Feb 19	23 1/2 Aug 15	Outboard Marine & Mfg	2.50	2.50	22	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	7,800
75 Dec 19	81 Aug 6	41 1/2 Apr 24	85 Jan 11	75 Dec 19	81 Aug 6	41 1/2 Apr 24	85 Jan 11	Outlet Co	No par	No par	69 1/2	71	69 1/2	70 1/2	70 1/2	71 1/2	5,800
73 1/2 Feb 2	89 1/2 Aug 30	69 1/2 Sep 16	85 1/2 Jan 23	73 1/2 Feb 2	89 1/2 Aug 30	69 1/2 Sep 16	85 1/2 Jan 23	Owens-Corning Fiberglass Corp	5	5	42 1/2	43 1/2	43 1/2	44 1/2	44 1/2	44 1/2	7,800
								Owens-Illinois Glass Co	12.50	12.50	69 1/2	71	69 1/2	70 1/2	70 1/2	71 1/2	5,800
P																	
16 1/2 Nov 28	21 Mar 21	13 Aug 1	17 1/2 Jan 14	16 1/2 Nov 28	21 Mar 21	13 Aug 1	17 1/2 Jan 14	Pabst Products Inc com	No par	No par	13 1/4	13 1/4	13 1/4	14	14	14 1/4	3,500
95 Nov 16	101 1/2 Mar 1	91 Aug 5	97 1/2 Jan 24	95 Nov 16	101 1/2 Mar 1	91 Aug 5	97 1/2 Jan 24	4 1/2 cum conv preferred	100	100	*91	93 1/2	*91	93 1/2	*91	93 1/2	400
14 Dec 20	19 1/2 Feb 6	14 Apr 30	19 1/2 Jan 11	14 Dec 20	19 1/2 Feb 6	14 Apr 30	19 1/2 Jan 11	Pacific Amer Fisheries Inc	5	5	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	1,160
17 1/2 Jan 10	35 Oct 1	25 1/2 Mar 22	31 Sep 17	17 1/2 Jan 10	35 Oct 1	25 1/2 Mar 22	31 Sep 17	Pacific Coast Co common	10	10	*26 1/2	27	*26 1/2	27	*26 1/2	27	20
53 Jul 13	65 Nov 29	51 Mar 17	56 1/2 Apr 5	53 Jul 13	65 Nov 29	51 Mar 17	56 1/2 Apr 5	1st preferred noncum	No par	No par	52	54 1/2	54 1/2	54 1/2	55	57	710
37 Apr 6	44 Feb 15	35 Mar 18	41 1/2 Sep 18	37 Apr 6	44 Feb 15	35 Mar 18	41 1/2 Sep 18	2nd preferred noncum	No par	No par	38 1/2	39	39	41	41	41 1/2	1,800
16 1/2 Jan 3	25 1/2 Dec 27	25 1/2 Jan 2	29 1/2 Jun 23	16 1/2 Jan 3	25 1/2 Dec 27	25 1/2 Jan 2	29 1/2 Jun 23	Pacific Finance Corp	10	10	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	16,400
31 1/2 Mar 27	34 1/2 Mar 3	32 1/2 Jun 12	36 Feb 9	31 1/2 Mar 27	34 1/2 Mar 3	32 1/2 Jun 12	36 Feb 9	Pacific Gas & Electric	25	25	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	1,800
x49 1/2 Jan 17	54 1/2 Mar 6	50 Apr 17	52 1/2 Jan 16	x49 1/2 Jan 17	54 1/2 Mar 6	50 Apr 17	52 1/2 Jan 16	Pacific Lighting Corp	No par	No par	36	36 1/2	36 1/2	36 1/2	36 1/2	36 1/2	1,800
51 Nov 24	49 1/2 Feb 5	28 1/2 Feb 25	35 1/2 July 14	51 Nov 24	49 1/2 Feb 5	28 1/2 Feb 25	35 1/2 July 14	Pacific Mills	No par	No par	51 1/2	52 1/2	51 1/2	51 1/2	51 1/2	51 1/2	1,200
103 Jan 3	114 1/2 Oct 11	108 1/2 Apr 24	114 1/2 Sep 3	103 Jan 3	114 1/2 Oct 11	108 1/2 Apr 24	114 1/2 Sep 3	Pacific Telep & Teleg com	100	100	113 1/2	114	113 1/2	114	113 1/2	114	930
x130 1/2 Dec 27	151 1/2 Jan 30	132 Jan 2	145 1/2 May 19	x130 1/2 Dec 27	151 1/2 Jan 30	132 Jan 2	145 1/2 May 19	6 1/2 preferred	100	100	139 1/2	140	138 1/2	140	140 1/2	141 1/2	80
4 1/2 Jan 29	6 1/2 Feb 14	5 1/2 Jan 2	7 1/2 Aug 21	4 1/2 Jan 29	6 1/2 Feb 14	5 1/2 Jan 2	7 1/2 Aug 21	Pacific Tin Consolidated Corp	1	1	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	3,400
17 May 24	22 1/2 Sep 19	20 Jan 8	26 1/2 Mar 15	17 May 24	22 1/2 Sep 19	20 Jan 8	26 1/2 Mar 15	Pacific Western Oil Corp common	4	4	20	20 1/2	20	20 1/2	20 1/2	20 1/2	5,200
8 1/2 Jan 3	9 Dec 7	8 1/2 Jan 7	9 1/2 Sep 4	8 1/2 Jan 3	9 Dec 7	8 1/2 Jan 7	9 1/2 Sep 4	4 1/2 preferred	10	10	*9 1/2	9 1/2	*9 1/2	9 1/2	*9 1/2	9 1/2	200
x9 1/2 Jan 18	6 1/2 Mar 7	4 1/2 Apr 30	5 1/2 May 22	x9 1/2 Jan 18	6 1/2 Mar 7	4 1/2 Apr 30	5 1/2 May 22	Packard Motor Car	No par	No par	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	28,500
25 Mar 15	40 1/2 Oct 6	33 1/2 Jan 10	41 Apr 12	25 Mar 15	40 1/2 Oct 6	33 1/2 Jan 10	41 Apr 12	Pan Amer World Airways Inc	1	1	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	10,600
x40 Dec 30	62 Nov 20	59 1/2 Jan 9	81 Mar 18	x40 Dec 30	62 Nov 20	59 1/2 Jan 9	81 Mar 18	Pan-American Petrol & Transp	5	5	*36 1/2	38 1/2	*36 1/2	38 1/2	*36 1/2	38 1/2	200
92 Feb 21	104 1/2 Jan 18	93 Jan 2	100 1/2 Jun 13	92 Feb 21	104 1/2 Jan 18	93 Jan 2	100 1/2 Jun 13	Panhandle East Pipe L com	No par	No par	68 1/2	70 1/2	68 1/2	70 1/2	69 1/2	69 1/2	5,400
								4 1/2 preferred	100	100	*99	100	*99	99 1/2	*98 1/2	100	650
7 Jun 29	10 Feb 5	7 1/2 Sep 18	9 1/2 Jan 14	7 Jun 29	10 Feb 5	7 1/2 Sep 18	9 1/2 Jan 14	Panhandle Oil Corp	1	1	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	6,600
21 May 24	33 1/2 Sep 20	21 1/2 July 16	30 1/2 Mar 13	21 May 24	33 1/2 Sep 20	21 1/2 July 16	30 1/2 Mar 13	Paragon Pictures Corp	1	1	24	24 1/2	24	24 1/2	24	24 1/2	4,200
40 1/2 July 10	57 Jan 15	36 Apr 30	43 1/2 Jan 16	40 1/2 July 10	57 Jan 15	36 Apr 30	43 1/2 Jan 16	Park & Tilford Distillers Corp	1	1	*36	37 1/2	*36	37 1/2	*36	37 1/2	100
2 1/2 July 2	4 1/2 Jan 9	2 1/2 Jun 19	3 1/2 Jan 21	2 1/2 July 2	4 1/2 Jan 9	2 1/2 Jun 19	3 1/2 Jan 21	Park Utah Consolidated Mines	1	1	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	4,100
40 1/2 Jan 11	63 1/2 Aug 7	42 1/2 July 30	58 Feb 15	40 1/2 Jan 11	63 1/2 Aug 7	42 1/2 July 30	58 Feb 15	Park Davis & Co	No par	No par	42 1/2	43	42 1/2	43	43	44	13,800
31 1/2 Jan 3	39 1/2 Sep 20	34 Sep 17	38 Jan 26	31 1/2 Jan 3	39 1/2 Sep 20	34 Sep 17	38 Jan 26	Parker Rust Proof Co	2.50	2.50	34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	400
6 1/2 Jan 31	8 1/2 Jan 16	6 1/2 Feb 15	8 1/2 Apr 28	6 1/2 Jan 31	8 1/2 Jan 16	6 1/2 Feb 15	8 1/2 Apr 28	Parmaele Transportation	No par	No par	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	2,000
13 1/2 Jan 29	21 1/2 Feb 14	8 1/2 May 15	18 1/2 Jan 7	13 1/2 Jan 29	21 1/2 Feb 14	8 1/2 May 15	18 1/2 Jan 7	Patino Mines & Enterprises	5	5	9	9 1/2	9	9 1/2	9	9 1/2	7,000
7 1/2 Dec 21	10 1/2 Jan 8	5 1/2 July 2	8 1/2 Jan 29	7 1/2 Dec 21	10 1/2 Jan 8	5 1/2 July 2	8 1/2 Jan 29	Peabody Coal Co common	5	5	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	1,900
19 Dec 21	25 1/2 Jan 8	16 1/2 Sep 10	20 1/2 Jan 29	19 Dec 21	25 1/2 Jan 8	16 1/2 Sep 10	20 1/2 Jan 29	5 1/2 conv prior preferred	25	25	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	1,100
34 1/2 Dec 28	41 1/2 Aug 21	31 1/2 May 2	35 1/2 Aug 27	34 1/2 Dec 28	41 1/2 Aug 21	31 1/2 May 2	35 1/2 Aug 27	Penick & Ford	No par	No par	34	34 1/2	34	34 1/2	34	34 1/2	1,400
64 1/2 Apr 11	74 1/2 Jan 10	65 1/2 Apr 29	72 1/2 Feb 8	64 1/2 Apr 11	74 1/2 Jan 10	65 1/2 Apr 29	72 1/2 Feb 8	Penn (J C) Co	No par	No par	66 1/2	67 1/2	66 1/2	67 1/2	67 1/2	67 1/2	3,300
12 1/2 Jun 25	15 1/2 Mar 16	12 1/2 Apr 23	14 1/2 Aug 7	12 1/2 Jun 25	15 1/2 Mar 16	12 1/2 Apr 23	14 1/2 Aug 7	Penn Coal & Coke Corp	10	10	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	800
22 1/2 Jun 29	27 1/2 Mar 10	23 1/2 Jan 15	30 1/2 Aug 21	22 1/2 Jun 29	27 1/2 Mar 10	23 1/2 Jan 15	30 1/2 Aug 21	Penn-Dixie Cement Corp	7	7	27 1/2	28 1/2	27 1/2	28 1/2	27 1/2	28 1/2	3,000
19 1/2 May 24	29 Dec 28																



# NEW YORK STOCK RECORD

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Range Since Jan. 1			NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES		Sales for the Week				
Lowest	Highest	Lowest	Highest	Par	Saturday Sept. 13	Monday Sept. 15	Tuesday Sept. 16	Wednesday Sept. 17	Thursday Sept. 18	Friday Sept. 19	Shares
<b>STOCKS</b>											
<b>NEW YORK STOCK EXCHANGE</b>											
<b>Par</b>											
Rayonier Inc common.....1											
\$2 preferred.....25											
Raytheon Mfg Co.....50											
Reading Co common.....50											
4% noncum 1st preferred.....50											
4% noncum 2nd preferred.....50											
Real Silk Hosiery Mills.....50											
Reed Roller Bit Co.....No par											
Reeves Bros Inc.....50c											
Reis (Robt) & Co.....											
\$1.25 div prior preference.....10											
Reliable Stores Corp.....No par											
Reliance Mfg Co common.....5											
Conv pfd 3 1/2 series.....100											
Remington-Rand common.....50c											
\$4.50 preferred.....25c											
Reo Motors Inc.....1											
Republic Aviation Corp.....1											
Republic Pictures common.....50c											
\$1 convertible preferred.....10											
Republic Steel Corp common.....No par											
6% conv prior pfd series A.....100											
Revere Copper & Brass.....No par											
Rexall Drug Inc.....2.50											
Reynolds Metals Co com.....No par											
5 1/2% convertible preferred.....100											
Reynolds Spring Co.....1											
Reynolds (R J) Tob class B.....10											
Common.....10											
Preferred 3.50% series.....100											
Preferred 4.50% series.....100											
Rheem Manufacturing Co.....1											
Richfield Oil Corp.....No par											
Ritter Company.....No par											
Roan Antelope Copper Mines.....10											
Robbins Mills Inc common.....20											
4.50% preferred series A.....50											
Robertshaw-Pultron Controls.....1											
Rochester Gas & El Corp.....No par											
Rohm & Haas Co common.....20											
4% preferred series A.....100											
Ronson Art Metal Works Inc.....1											
Royal Typewriter.....1											
Ruberoid Co (The).....No par											
Ruppert (Jacob).....5											
<b>S</b>											
Safeway Stores common.....5											
4% preferred.....100											
4 1/2% conv preferred.....100											
St Joseph Lead Co.....10											
St Joseph Light & Power Co.....No par											
St L San F Ry Co common.....No par											
Preferred series A 5%.....100											
St Louis Southwestern Ry Co.....100											
5% noncum preferred.....100											
St Regis Paper Co common.....5											
1st pfd 4.40% series A.....100											
Sangamo Electric Co.....10											
Savage Arms Corp.....5											
Schenley Industries Inc.....1.40											
Scott Paper Co common.....No par											
Common rights.....No par											
\$3.40 preferred.....No par											
\$4 preferred.....No par											
Scovill Mfg Co common.....25											
3.65% preferred.....100											
4.30% conv preferred.....100											
Scranton Elec Co (The) com.....5											
4.40% preferred.....100											
3.35% preferred.....100											
Seab Air Line RR Co com.....No par											
5% preferred series A.....100											
Seaboard Finance Co.....1											
Seaboard Oil Co of Del.....No par											
Seagrave Corp.....5											
Sears Roebuck & Co.....No par											
Seeger Refrigerator Co.....5											
Selberling Rubber Co.....1											
Serval Inc common.....1											
\$4.50 preferred.....No par											
Shamrock Oil & Gas.....1											
Sharon Steel Corp.....No par											
Sharp & Dohme common.....No par											
\$4.25 cum preferred.....No par											
Shattuck (Frank G).....No par											
Sheaffer (W A) Pen Co.....15											
Shell Oil Corp.....1											
Sheller Mfg Corp.....1											
Sherraton Corp of America.....1											
Silver King Coalition Mines.....5											
Simmons Co.....No par											
Simonds Saw & Steel.....No par											
Sinclair Oil Corp.....No par											
Skelly Oil Co.....25											
Sloss-Sheffield Steel & Iron.....20											
Smith (A O) Corp.....10											
Smith Alexander Inc common.....20											
3 1/2% preferred.....100											
4.20% preferred.....100											
Smith & Corona Typewriters.....No par											
Socony Vacuum Oil Co Inc.....15											
Solar Aircraft Co.....100											
Solvay American Corp 4% pfd.....100											
South Amer Gold & Platinum.....1											
South Carolina E & G Co com.....4.50											
5% preferred.....50											
South Porto Rico Sugar com.....No par											
8% preferred.....25											
Southern California Edison.....25											
Southern Co (The).....5											
South Indiana Gas & Elec.....14.75											
Southern Natural Gas Co.....7.50											
South'n Pacific Co (Del) new.....No par											
Southern Railway common.....No par											
5% noncum preferred.....100											
Mobile & Ohio stk tr cfts.....100											
Spaulding (A G) & Bros Inc.....1											
Sparks Withington Co.....No par											
Spear & Co common.....1											
\$5.50 preferred.....No par											
Spencer Chemical Co common.....5											
4.50% cum preferred.....50											
4.60% preferred.....100											
Spencer Kellogg & Sons.....100											
Sperry Corp (The).....1											
Spiegel Inc common.....2											
Conv \$4.50 pfd (stamped).....No par											
Square D Co.....5											
Squibb (E R) & Sons com.....50c											
\$4 preferred.....No par											
Standard Brands Inc com.....No par											
\$3.50 preferred.....No par											
Standard Coil Products Co Inc.....1											
Stand Gas & Elec Co com.....No par											
\$4 preference.....No par											
\$6 prior preferred.....No par											
\$7 prior preferred.....No par											
31 1/2% Dec 24											
37 1/2% Feb 13											
24 1/2% May 1											
34 1/2% Jan 3											
9 1/2% Sep 15											
11 1/2% Sep 19											
35 1/2% Aug 6											
36 1/2% Sep 4											
25 1/2% Feb 4											
31 Jun 18											
41 Sep 11											
31 Jul 1											
30 1/2% Jan 15											
30 1/2% Jan 15											
11 1/2% Feb 11											
18 1/2% Jan 4											
18 1/2% Jan 4											
15 1/2% Sep 16											
17 1/2% Jun 26											
7 1/2% Jan 7											
30 1/2% Jul 24											
10 1/2% Jul 3											
58 Jan 26											
21 1/2% Jan 2											
98 Jul 30											
23 1/2% Sep 3											
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5 1/2% Jan 11											
10 1/2% Mar 29											
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x33 1/2% Aug 6											
5 1/2% Jan 2											
67 1/2% Jan 30											
24 1/2% Feb 1											
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38 1/2% Sep 4											
155 Jan 22											
103 Apr 23											
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29 1/2% Nov 7											
39 1/2% Mar 9											
89 1/2% Dec 20											
101 1/2% Jan 9											
57 Sep 18											
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32 1/2% Oct 8											
71 1/2% Oct 6											
320 May 11											
148 Jun 11											
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For footnotes see page 22.



## Continued—Page 11

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## NEW YORK STOCK RECORD

Continued—Page 12

Range for Previous Year 1951				Range Since Jan. 1		NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES							Sales for the Week		
Lowest		Highest		Lowest		Highest		Per		Saturday Sept. 13	Monday Sept. 15	Tuesday Sept. 16	Wednesday Sept. 17	Thursday Sept. 18	Friday Sept. 19	Shares	
17 Jun 29	20 1/2 Feb 16	18 1/2 Jan 3	23 1/2 July 21	U S Lines Co common	1	20 1/2	21	20 1/2	20 3/4	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	3,200	
7 1/2 Dec 28	8 1/2 Jan 12	7 1/2 Feb 13	8 1/2 Mar 24	4 1/2 preferred	10	8	8 1/2	8	8 1/2	8	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	400	
x36 1/4 Nov 28	43 Jan 29	36 Jun 13	39 1/2 July 28	U S Pipe & Foundry Co.	20	37	37 1/2	37	37 1/2	37 1/2	37 1/2	37 1/2	36 3/4	37	36 3/4	1,400	
66 Dec 27	84 1/2 Mar 5	56 Sep 19	67 Jan 4	U S Playing Card Co.	10	58	58	57 1/2	58	57 1/2	58	57 1/2	57 1/2	58 1/2	56	57	400
29 Nov 24	42 1/2 Feb 8	27 1/2 July 29	34 1/2 Mar 21	U S Plywood Corp common	1	29	29 1/2	29	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	3,600	
86 1/4 Dec 4	96 1/2 Feb 14	x81 1/4 Jun 17	90 Mar 28	3 1/2 preferred series A	100	84 1/2	85	84 1/2	85	84 1/2	85	84 1/2	84 1/2	87	84 1/2	120	
92 1/2 Dec 6	106 1/2 Oct 9	84 July 24	102 1/2 Jan 31	3 1/2 preferred series B	100	95	95 1/2	94 1/2	96	94 1/2	96 1/2	94 1/2	94 1/2	96 1/2	95 1/2	22,300	
128 1/2 July 2	151 Oct 6	136 1/2 Jan 2	146 1/2 Feb 6	U S Rubber Co common	10	23 1/2	24 1/2	23 1/2	24 1/2	23 1/2	24 1/2	23 1/2	23 1/2	24 1/2	23 1/2	720	
45 Mar 28	76 1/2 Oct 30	60 1/2 Sep 12	87 1/2 Mar 29	8 noncum 1st preferred	100	139	140 1/4	139	140	140 1/4	140 1/4	140 1/4	140 1/4	141	141	4,800	
57 1/2 July 3	67 1/2 Mar 8	61 Jan 3	68 1/2 May 29	U S Smelting Ref & Min com	50	61	62	61 1/4	62 1/4	61 1/4	62 1/4	61 1/4	62 1/4	61 1/4	62 1/4	500	
37 1/2 Jun 29	47 1/2 Jan 30	37 1/2 May 15	42 1/2 Jan 30	7 1/2 preferred	50	65 1/2	65 1/2	65 1/2	65 1/2	64	65	64 1/2	64 1/2	64 1/2	64 1/2	39,200	
138 1/4 Dec 26	153 1/4 Jan 19	138 1/4 May 16	144 Jan 24	U S Steel Corp common	No par	38 1/2	38 3/4	38	38 3/4	38 1/2	38 3/4	38 1/2	38 1/2	38 1/2	38 1/2	1,400	
18 1/2 Jan 3	20 1/2 Mar 20	19 1/2 Jun 5	23 Feb 13	7 1/2 preferred	100	*141	142 1/2	141 1/2	142 1/2	141 1/2	142 1/2	141 1/2	141 1/2	141 1/2	141 1/2	1,900	
37 1/2 Dec 21	43 1/2 Aug 27	36 3/4 July 25	41 May 18	U S Tobacco Co common	No par	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	120	
5 1/2 Jun 27	7 1/2 Jan 26	5 1/2 Jan 7	7 1/2 Apr 10	7 noncumulative preferred	25	*37 1/2	38 1/2	37 1/2	38 1/2	38	38	38	38	38	38 1/2	100	
9 1/2 Jun 28	13 Feb 17	9 Sep 18	10 Jan 11	United Stockyards Corp	1	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	2,000	
87 Nov 7	96 1/2 Jan 24	89 Jan 24	94 Jan 27	United Stores \$4.20 noncu 2d pfd	No par	9 1/4	9 1/4	9 1/4	9 1/4	9 1/4	9 1/4	9 1/4	9 1/4	9 1/4	9 1/4	---	
2 1/2 Dec 18	4 1/2 Jan 22	2 1/2 Apr 23	4 1/2 Jan 19	\$6 convertible preferred	No par	*89	93 1/2	*89	92	*88	92	*88	92	*88	92	2,400	
24 Jan 9	27 1/2 Jun 8	24 1/2 July 25	27 Jan 18	United Wall Paper Inc common	2	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	100	
2 1/4 May 15	5 1/4 Jan 26	1 1/2 Sep 2	3 1/2 Jan 2	4 1/2 convertible preferred	80	*24	25 1/2	24 1/2	24 1/2	*23 1/2	24 1/2	*23 1/2	24 1/2	*24	24 1/2	100	
22 1/2 Jun 29	28 Oct 6	21 1/2 May 27	25 Jan 30	Universal American Corp	1	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	2,200	
22 1/2 Jun 27	x27 1/2 Oct 15	23 May 2	26 Jan 7	Universal-Cyclops Steel Corp	1	*22	23	*22	23	*22	23	*22	23	*22	23	100	
155 Nov 21	170 1/4 Jan 12	156 Jan 14	169 Aug 6	Universal Leaf Tobacco com	No par	24 1/2	24 1/2	*24 1/2	25	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	25	900	
8 1/2 Jun 4	14 1/2 Sep 26	11 Apr 24	13 Jan 11	8 preferred	100	162	162	*162	163	163	163	162	162	*160	162	5,800	
51 Jun 21	64 Oct 19	57 May 23	65 July 28	Universal Pictures Co Inc com	1	12 1/2	12 1/2	12 1/2	12 1/2	13	13	12 1/2	13	12 1/2	12 1/2	120	
26 1/4 Jan 10	29 1/2 Dec 31	28 1/2 Apr 15	33 1/4 Sep 5	4 1/4 preferred	100	*60 3/4	61 1/2	60 3/4	61	60 3/4	62	*61 1/2	62 1/2	62	62	4,700	
				Utah Power & Light Co	No par	31 3/4	32 1/2	31 3/4	32 1/2	32	32 1/4	31 3/4	32 1/4	32	32 1/4	166,200	
				Rights		%	%	%	%	%	%	%	%	%	%		

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30 1/4 Jan 2	40 1/2 Sep 13	34 Jan 8	45 1/2 Aug 14	Vanadium Corp of America	No par	39 1/4	40	39 1/2	41 1/4	41 1/4	42	40 1/4	41 1/4	40 1/4	40 1/4	7,900
13 1/2 Jul 2	14 Oct 9	14 Apr 17	17 1/2 Jan 4	Van Norman Co	250	*14 1/2	15	15	15	*14 1/2	15	14 1/2	14 1/2	*14 1/2	15	300
29 Jul 24	33 1/2 Feb 5	27 1/2 Jun 13	31 Jan 16	Van Raalte Co Inc	10	29 1/2	29 1/2	*29 1/2	29 1/2	*29 1/2	29 1/2	28 3/4	29	*28 3/4	29	400
14 Dec 26	23 1/2 Oct 23	12 May 27	15 1/2 Jan 23	Vertientes-Camaguey Sugar Co	6 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	1,400
23 1/4 Jul 5	28 1/2 Oct 9	23 Apr 23	25 1/2 Feb 11	Vick Chemical Co	250	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	1,200
104 Jan 2	115 1/2 Dec 14	116 Apr 17	125 1/2 Aug 29	Vicks Shreve & Pacific Ry com	100	*125	125	*125	125	*125	125	*125 1/4	127	*125 1/4	127	20
105 1/4 Jan 9	115 1/2 Dec 19	116 Apr 17	125 1/2 Aug 29	5 noncumulative preferred	100	*125	125	125	125	125 1/4	127	*125 1/4	127	*125 1/4	127	900
25 1/2 Nov 26	34 1/2 Jul 13	26 Mar 27	32 Jan 2	Victor Chemical Works common	1	*26 1/2	26 1/2	x26 1/2	27 1/2	*26 1/2	27 1/4	26 1/2	26 1/2	26 1/2	27	20
88 Dec 31	100 1/2 Jan 18	87 1/2 Sep 9	93 1/2 Apr 29	3 1/2 preferred	100	*87 1/2	89	x87 1/2	87 1/2	*87 1/2	89	*87 1/2	89	*87 1/2	89	4,800
10 1/4 Jan 3	28 1/2 Dec 28	20 Sep 10	29 1/2 Jan 19	Va-Carolina Chemical com	No par	20	20 1/2	20 1/2	21 1/2	21	21	20 1/2	21	20 1/2	21	---
112 1/2 Jun 29	140 Dec 21	120 Apr 30	137 1/2 Jan 19	6 1/2 div partic preferred	100	*122	125	*123	124	*124	128	125	128	*124	128	5,100
18 1/4 Jan 3	22 1/2 Mar 1	21 1/2 Jan 2	26 1/2 Aug 19	Virginia Elec & Power Co com	10	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	70
x110 Nov 28	116 1/2 Feb 20	110 1/2 Jan 8	115 1/2 May 13	\$5 preferred	100	*113 1/2	114	114	114	*114	115	114	114	*114	114 1/2	10
95 Nov 26	106 1/2 Jan 26	95 Mar 12	103 1/2 May 2	\$4.04 dividend preferred	100	*101	102 1/2	*101	102 1/2	*102	102 1/2	*101 1/2	103 1/2	*101 1/2	103 1/2	100
94 Dec 21	103 1/4 May 7	98 1/2 Jan 22	103 May 29	\$4.20 dividend preferred	100	*102	102 1/2	*102	102 1/2	*102	102 1/2	*102	102 1/2	*102	102 1/2	100
29 1/2 Jun 29	38 1/2 Dec 6	33 1/4 Apr 24	37 1/2 Jan 4	Virginia Ry Co common	25	*34 1/2	35 1/2	34 1/2	35 1/2	35	35 1/2	35	35 1/2	35	35 1/2	100
27 Jul 16	31 1/2 Mar 3	x27 1/2 Jan 14	31 Jun 13	6 preferred	25	*29 1/2	30	29 1/2	29 1/2	30	30	29 1/2	29 1/2	30	30	600
35 1/4 Jan 20	48 Oct 8	35 1/4 May 22	44 1/2 Jan 11	Visking Corp (The)	10	36 1/4	36 1/4	36	36	35 1/2	35 1/2	35 1/2	35 1/2	35 1/2	35 1/2	400
16 1/4 Jul 2	20 1/2 Jan 12	16 1/4 Apr 8	18 Jan 18	Vulcan Detinning Co common	10	17 1/4	17 1/4	17 1/4	17 1/4	17 1/4	17 1/4	17 1/4	17 1/4	17 1/4	17 1/4	300
29 Dec 13	32 Jan 20	28 1/2 Mar 8	31 Jan 31	7 1/2 preferred	20	*31	31 1/2	*31	31 1/2	*31	31 1/2	*31	31 1/2	*31	31 1/2	---

W

54 1/2 Jun 25	71 1/4 Feb 7	55 Apr 17	64 Jan 30	Wabash RR 4 1/2 preferred	100	59 1/4	59 1/4	*59 1/4	60	60 1/2	60 1/2	*59 1/4	61 1/2	*59 1/4	61 1/2	300
11 Dec 29	13 1/2 Feb 13	11 1/2 Jan 2	12 1/2 Aug 6	Waldorf System												



# Bond Record «» New York Stock Exchange

## FRIDAY - WEEKLY - YEARLY

The italic letters in the column headed "Interest Period" indicate in each case the month when the bonds mature.  
Figures after decimal point represent one or more 32d of a point.

Range for Previous Year 1951		Range Since Jan. 1		GOVERNMENT BONDS		Saturday		Monday		Tuesday		Wednesday		Thursday		Friday		Sales for the Week
Lowest	Highest	Lowest	Highest	NEW YORK STOCK EXCHANGE		Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	
109.8	May 9	109.9	May 10	Treasury 2½s	1955-1960			*103.6	103.10	*103.6	103.10	*103.6	103.10	*103.6	103.10	*103.6	103.10	
				Treasury 2½s	1956-1959			*104.16	104.22	*104.16	104.22	*104.16	104.22	*104.16	104.22	*104.16	104.22	
				Treasury 2½s	1958-1963			*106.16	106.20	*106.16	106.22	*106.16	106.22	*106.16	106.20	*106.14	106.20	
				Treasury 2½s	1960-1965			*108.12	108.16	*108.12	108.18	*108.12	108.18	*108.12	108.18	*108.12	108.18	
98.20	July 16	100.4	Apr 9	Treasury 2½s	1956-1958			*100.11	100.15	*100.13	100.17	*100.13	100.17	*100.12	100.16	*100.11	100.15	
				Treasury 2½s	1962-1967			*98.4	98.8	*98.8	98.12	*97.30	98.2	*97.27	97.31	*97.25	97.29	
				Treasury 2½s	1963-1968			*97.18	97.22	*97.19	97.23	*97.15	97.19	*97.8	97.12	*97.6	97.10	
				Treasury 2½s	Jun 1964-1969			*97.3	97.7	*97.6	97.10	*97.1	97.5	*96.25	96.29	*96.23	96.27	
				Treasury 2½s	Dec 1964-1969			*97.1	97.5	*97.4	97.8	*97	97.4	*96.24	96.28	*96.21	96.25	
				Treasury 2½s	1965-1970			*97	97.4	*97.3	97.7	*96.28	97	*96.21	96.25	*96.18	96.22	
97.17	Apr 18	98.7	Apr 13	Treasury 2½s	1966-1971			*96.30	97.2	*97.2	97.6	*96.27	96.31	*96.19	96.23	*96.17	96.21	
				Treasury 2½s	Jun 1967-1972			*96.29	97.1	*97.2	97.6	*96.27	96.31	*96.18	96.22	*96.15	96.19	
96.1	Dec 31	100.21	Jan 16	Treasury 2½s	Sep 1967-1972			*97.2	97.6	*97.5	97.9	*97	97.4	*96.22	96.26	*96.18	96.22	
				Treasury 2½s	Dec 1967-1972			*96.29	97.1	*97.1	97.5	*96.27	96.31	*96.18	96.22	*96.15	96.19	
				Treasury 2½s	1957-1959			*99.17	99.21	*99.19	99.23	*99.17	99.21	*99.15	99.19	*99.14	99.18	
				Treasury 2½s	1958			*99.19	99.21	*99.21	99.23	*99.18	99.20	*99.17	99.19	*99.16	99.18	
				Treasury 2½s	1952-1955			*99.31	100.1	*99.31	100.1	*99.31	100.1	*100	100.2	*100	100.2	
103.2	July 16	103.2	July 16	Treasury 2½s	1954-1956			*101.22	101.26	*101.22	101.26	*101.22	101.26	*101.22	101.26	*101.22	101.26	
				Treasury 2½s	1956-1959			*98.21	98.25	*98.24	98.28	*98.23	98.27	*98.22	98.26	*98.20	98.24	
				Treasury 2½s	Jun 1959-1962			*97.6	97.10	*97.9	97.13	*97.6	97.10	*97.2	97.6	*97.2	97.6	
				Treasury 2½s	Dec 1959-1962			*97.4	97.8	*97.5	97.9	*97.2	97.6	*96.31	97.3	*97	97.4	
				Treasury 2s	1952-1955			*99.15	99.18	*99.15	99.18	*99.17	99.19	*99.16	99.19	*99.19	99.21	
				Treasury 2s	1952-1953			*99.31	100	*99.31	100.1	*99.31	100.1	*100	100.2	*100	100.2	
100	Oct 4	100.19	Mar 1	Treasury 2s	Jun 1952-1954			*99.21	99.23	*99.20	99.22	*99.21	99.23	*99.22	99.24	*99.22	99.24	
				Treasury 2s	Dec 1952-1954			*99.18	99.20	*99.18	99.20	*99.17	99.19	*99.18	99.20	*99.16	99.19	
				Treasury 2s	1953-1955			*100.18	100.22	*100.18	100.22	*100.18	100.22	*100.18	100.22	*100.18	100.22	
95.7	Dec 27	101.28	Jan 18	International Bank for Reconstruction & Development	25-year 3s	July 15 1972		*95.8	96	*95.23	96.8	*95.8	96	*95.8	96	*95.12	95.12	30,000
96.20	Nov 8	99.9	Aug 20	25-year 3s	Mar 1 1976			*94	94.24	*94	94.24	*94	94.24	*93.24	94.16	*93.16	94.8	
96.24	Dec 4	97.24	Nov 27	30-year 3½s	Oct 1 1981			*96	96.24	*96	96.24	*96	96.24	*95.16	96.8	*95.16	96.8	
				23-year 3½s	1975			*98.8	99	*98.8	99	*98.8	99	*98.8	99	*98.8	99	
				2s serials of '50 due Feb 15 1953				*99.16	100.16	*99.16	100.16	*99.16	100.16	*99.16	100.16	*99.16	100.16	
				2s serials of '50 due Feb 15 1954				*99.16	100.16	*99.16	100.16	*99.16	100.16	*99.16	100.16	*99.16	100.16	
				2s serials of '50 due Feb 15 1955				*98.16	100	*98.16	100	*98.16	100	*98.16	100	*98.16	100	
				2s serials of '50 due Feb 15 1956				*97	98.16	*97	98.16	*97	98.16	*97	98.16	*97	98.16	
				2s serials of '50 due Feb 15 1957				*96	97.16	*96	97.16	*96	97.16	*96	97.16	*96	97.16	
				2s serials of '50 due Feb 15 1958				*95	97	*95	97	*95	97	*95	97	*95	97	
				2s serials of '50 due Feb 15 1959				*94	96	*94	96	*94	96	*94	96	*94	96	
				2s serials of '50 due Feb 15 1960				*93	95	*93	95	*93	95	*93	95	*93	95	
				2s serials of '50 due Feb 15 1961				*91.16	93.16	*91.16	93.16	*91.16	93.16	*91.16	93.16	*91.16	93.16	
				2s serials of '50 due Feb 15 1962				*90.16	92.16	*90.16	92.16	*90.16	92.16	*90.16	92.16	*90.16	92.16	

\*Bid and asked price. No sales transacted this day. a Odd lot transactions. r Registered bond transactions.

### RANGE FOR WEEK ENDED SEPTEMBER 19

BONDS		Interest		Friday		Week's Range		Bonds		Range Since		BONDS		Interest		Friday		Week's Range		Bonds		Range Since	
New York Stock Exchange		Period		Last Sale Price		or Friday's Bid & Asked		Sold		Jan. 1		New York Stock Exchange		Period		Last Sale Price		or Friday's Bid & Asked		Sold		Jan. 1	
New York City						Low High		No.		Low High		Brazil (continued)—						Low High		No.		Low High	
Transit Unification Issue—												3½s series No. 9											
3% Corporate Stock 1980		June-Dec		102½		102½ 103		38		102½ 110½		3½s series No. 10											
												3½s series No. 11											
												3½s series No. 12											
												3½s series No. 13											
												3½s series No. 14											
												3½s series No. 15											
												3½s series No. 16											
												3½s series No. 17											
												3½s series No. 18											
												3½s series No. 19											
												3½s series No. 20											
												3½s series No. 21											
												3½s series No. 22											
												3½s series No. 23											
												3½s series No. 24											
												3½s series No. 25											
												3½s series No. 26											
												3½s series No. 27											
												3½s series No. 28											
												3½s series No. 29											
												3½s series No. 30											

Foreign Securities

Telephone

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WERTHEIM & Co.

Members New York Stock Exchange

120 Broadway, New York

Teletype

NY 1-1693

Foreign Government and Municipal																							
Agricultural Mortgage Bank (Colombia)—																							
!ΔGuaranteed sinking fund 6s 1947		Feb-Aug																					
!ΔGuaranteed sinking fund 6s 1948		April-Oct																					
!ΔKerenski (Kingdom of Norway) 4s 1958		Mar-Sep																					
!ΔAntioquia (Dept) collateral 7s A 1945		Jan-July																					
!ΔExternal sinking fund 7s ser B 1945		Jan-July																					
!ΔExternal sinking fund 7s ser C 1945		Jan-July																					
!ΔExternal sinking fund 7s ser D 1945		Jan-July																					
!ΔExternal sinking fund 7s 1st ser 1957		April-Oct																					
!ΔExternal sec sink f 7s 2nd ser 1957		April-Oct																					
!ΔExternal sec sink f 7s 3rd ser 1957		April-Oct																					
!Δ30-year 3s s f bonds 1978		Jan-July		42		42		43½		25		41		47									
Antwerp (City) external 5s 1958		Jun-Dec				104		104		1		100		105									
Australia (Commonwealth) 5s 1955		Jan-July		102		101¾		102		45		100¾		102½									
10-year 3¼s 1956		Feb-Aug				95¼		95¾		9		92¼		96¼									
10-year 3¼s 1957		June-Dec				95¼		95¼		58		92¼		95¼									
20-year 3½s 1967		June-Dec				89¾		89¾		6		85½		90¼									
20-year 3½s 1968		June-Dec				89¼		89¼		6		85		90¼									
15-year 3½s 1962		Feb-Aug		88¾		88¾		88¾		8		83¾		88¾									
Belgium (Kingdom) of 6s 1955		Jan-July				*103						102½		108									
!ΔExternal sink fund 7s 1958		June-Dec				111½		111½		2		108		113¾									

Brisbane (City) sinking fund 5s 1957		Mar-Sept				101½		101½		1		97¼		102									
Sinking fund gold 5s 1958		Feb-Aug				101		101		2		97¼		102									
Oaldas (Dept of) 30-yr 3s s f bonds 1978		Jan-July				43		43		3		41½		47									
Canada (Dominion of) 3¼s 1961		Jan-July		102¾		102¾		103		24		101½		103½									
25-year 2¼s 1974		Mar-Sept				97		97¾				94¾		97¾									
25-year 2¼s 1975		Mar-Sept				97¾		97¾				94¾		97¾									
!ΔCarlsbad (City) 8s 1954		Jan-July				*42		43				40¾		47									
Caucas Val (Dept of) 30-yr 3s s f bds 1978		Jan-July				*54						56		58									
!ΔChile (Republic) external s f 7s 1942		May-Nov				*37						55		58½									
!Δ7s assorted 1942		April-Oct				*54						37½		42½									
!ΔExternal sinking fund 6s 1960		April-Oct				*37						55		58½									
!Δ6s assorted 1960		April-Oct				*37						37½		42½									
!ΔExternal sinking fund 6s Feb 1961		Feb-Aug				*54						55		58									
!Δ6s assorted Feb 1961		Feb-Aug				*37						37½		43									
!ΔRy external sinking fund 6s Jan 1961		Jan-July				*54						55		58½									
!Δ6s assorted Jan 1961		Jan-July				*37						37		43									
!ΔExternal sinking fund 6s Sept 1961		Mar-Sept				*54						55		59½									
!Δ6s assorted Sept 1961		Mar-Sept				*37						37¾		43									
!ΔExternal sinking fund 6s 1962		April-Oct				*54						55		58½									
!Δ6s assorted 1962		April-Oct				*37						37		40									
!ΔExternal sinking fund 6s 1963		May-Nov				*56		56		1		55		58									
!Δ6s assorted 1963		May-Nov				*37						37¾		42½									
!ΔExtl sink fund 6 bonds 2½s-3s 1993		June-Dec		35%		35½		36¼		230		35½		41¾									



## NEW YORK BOND RECORD

RANGE FOR WEEK ENDED SEPTEMBER 19

BONDS				Interest		Friday		Week's Range		Bonds		Range Since		BONDS				Interest		Friday		Week's Range		Bonds		Range Since					
New York Curb Exchange				Period		Last		or Friday's		Sold		Jan. 1		New York Stock Exchange				Period		Last		or Friday's		Sold		Jan. 1					
						Sale Price		Bid & Asked		No.		Low High								Sale Price		Bid & Asked		No.		Low High					
								Low High																							
ΔChile Mortgage Bank 6½s 1957				June-Dec		---		---		---		55 58		Rio Grande do Sul (State of)—(Cont)—				May-Nov		---		---		---		---		56½ 56½			
Δ6½s assented 1957				June-Dec		---		---		---		38½ 43		Δ7s external loan of 1926 due 1966				June-Dec		---		---		---		---		---			
ΔSinking fund 6½s 1961				June-Dec		---		---		---		55 57¾		Stamped pursuant to Plan A (interest				June-Dec		---		---		---		---		36 40¼			
Δ6½s assented 1961				June-Dec		---		---		---		37¾ 40¾		reduced to 2.25%) 2004				---		---		---		---		---		---			
ΔGuaranteed sinking fund 6s 1961				April-Oct		---		---		---		56 57½		7s 1967 stamped pursuant to Plan A				June-Dec		---		---		---		---		36½ 39½			
Δ6s assented 1961				April-Oct		---		---		---		37¼ 43		(interest reduced to 2.25%) 2004				April-Oct		---		---		---		---		68 72¾			
ΔGuaranteed sinking fund 6s 1962				May-Nov		---		---		---		55 57¾		ΔRome (City of) 6½s 1952				May-Nov		---		---		---		---		---			
Δ6s assented 1962				May-Nov		---		---		---		36¾ 43		ΔSao Paulo (City) 8s 1952				May-Nov		---		---		---		---		---			
ΔChilean Consol Municipal 7s 1960				Mar-Sept		---		---		---		55 58½		Stamped pursuant to Plan A (interest				May-Nov		---		---		---		---		51 59			
Δ7s assented 1960				Mar-Sept		---		---		---		37 42¾		reduced to 2.375%) 2001				May-Nov		---		---		---		---		69 71½			
ΔOhinese (Hukuang Ry) 5s 1951				June-Dec		---		---		---		3¾ 5¾		Δ6½s extl secured sinking fund 1957				May-Nov		---		---		---		---		---			
Colombia (Republic of)—				---		---		---		---		---		Stamped pursuant to Plan A (interest				May-Nov		---		---		---		---		51½ 55			
Δ6s of 1928 Oct 1961				April-Oct		---		---		---		98 99¼		reduced to 2%) 2012				---		---		---		---		---		51 57			
Δ6s of 1927 Jan 1961				Jan-July		---		---		---		98 99½		San Paulo (State of)—				---		---		---		---		---		---			
3s ext sinking fund dollar bonds 1970				April-Oct		51½		51½ 53½		12		50½ 57		8s 1936 stamped pursuant to Plan A				Jan-July		---		---		---		---		67 80			
ΔColombia Mortgage Bank 6½s 1947				April-Oct		---		---		---		62¾ 62¾		(interest reduced to 2.5%) 1999				Jan-July		---		---		---		---		84 90½			
ΔSinking fund 7s of 1926 due 1946				May-Nov		---		---		---		61 61		Δ8s external 1950				Jan-July		---		---		---		---		---			
ΔSinking fund 7s of 1927 due 1947				Feb-Aug		---		---		---		---		Stamped pursuant to Plan A (interest				Jan-July		---		---		---		---		62½ 71			
Copenhagen (City) 5s 1952				June-Dec		---		87½ 83¼		24		78 89½		reduced to 2.5%) 1999				Jan-July		---		---		---		---		80½ 82			
25-year gold 4½s 1953				May-Nov		---		83½ 84		15		72½ 84¼		Δ7s external water loan 1956				Mar-Sept		---		---		---		---		---			
ΔCosta Rica (Republic of) 7s 1951				May-Nov		---		38 38½		7		38 45¼		Stamped pursuant to Plan A (interest				Jan-July		---		---		---		---		60 70			
Cuba (Republic of) 4½s external 1977				June-Dec		---		110½ 112		---		109½ 113¼		reduced to 2.25%) 2004				Jan-July		---		---		---		---		77 81			
Cundinamarca (Dept of)				---		---		---		---		---		Δ6s external dollar loan 1968				Jan-July		---		---		---		---		---			
30-year 3s sinking fund \$ bonds 1978				Jan-July		---		41½ 42¾		5		41¼ 47		Stamped pursuant to Plan A (interest				April-Oct		---		---		---		---		61 70			
Czechoslovakia (State)—				---		---		---		---		---		reduced to 2%) 2012				---		---		---		---		---		---			
Stamped assented (interest reduced to				April-Oct		---		48¾		---		49 53		Serbs Croats & Slovenes (Kingdom)—				May-Nov		10½		10½		10½		19		8½ 12¼			
6%) extended to 1960				---		---		---		---		---		Δ8s secured external 1962				May-Nov		10½		10½		10½		2		8½ 11½			
ΔDenmark 20-year external 6s 1942				Jan-June		---		99½ 100¼		14		95½ 102		Δ7s series B secured external 1962				May-Nov		10½		10½		10½		---		---			
External gold 5½s 1955				Feb-Aug		---		98½ 99½		11		94 99½		Shinyetsu Electric Power Co Ltd—				---		---		---		---		---		---			
External gold 4½s 1962				April-Oct		91½		91 91½		53		78 91½		Δ6½s 1st mtge s f 1952				June-Dec		113		108¼		113		9		81 113			
El Salvador (Republic of)—				---		---		---		---		---		ΔSilesia (Prov of) external 7s 1958				June-Dec		7½		7½		7½		20		6¼ 8			
4s extl s f dollar bonds Jan 1 1976				Jan-July		---		80 82		---		80 82		Δ4½s assented 1958				June-Dec		---		---		---		---		85½ 93½			
3½s extl s f dollar bonds Jan 1 1976				Jan-July		---		61 63		---		57¾ 64		Sydney County Council 3½s 1957				Jan-July		---		---		---		---		---			
3s extl s f dollar bonds Jan 1 1976				Jan-July		---		53 56		---		53½ 55½		Taiwan Electric Power Co Ltd—				Jan-July		---		---		---		---		---			
ΔEstonia (Republic of) 7s 1967				Jan-July		---		8 11½		---		10 10½		Δ5½s (40-yr) s f 1971				Jan-July		---		---		---		---		102 103			
Great Consolidated Elec Power—				---		---		---		---		---		Tokyo (City of)—				---		---		---		---		---		---		---	
Δ7s 1st mtge series A 1944				Feb-Aug		115		115 115		11		84 115		Δ5½s extl loan of '27 1961				April-Oct		---		---		---		---		---			
Δ6½s 1st & gen mtge 1950				Jan-July		---		110 120		---		82¼ 111		Δ5s sterling loan of '12 1952				Mar-Sept		---		---		---		---		40 57			
Greek Government—				---		---		---		---		---		ΔWith March 1 1952 coupon on				---		---		---		---		---		---		---	
Δ7s part paid 1964				May-Nov		---		9 11½		---		7¾ 11		Tokyo Electric Light Co Ltd—				June-Dec		110¾		107½		112		96		79½ 112			
Δ6s part paid 1968				Feb-Aug		8½		8½ 8½		15		7¼ 9½		Ujigawa Electric Power Co Ltd—				Mar-Sept		---		---		---		---		---			
Helsingfors (City) external 6½s 1960				April-Oct		---		95 97		---		79 95		Δ7s 1st mtge s f 1945				Feb-Aug		---		---		---		---		---			
Italian (Republic)—				---		---		---		---		---		ΔUruguay (Republic) external 8s 1946				May-Nov		---		---		---		---		---		---	
External s f 2% to Jan 1, 1952, thereafter				Jan-July		44		44 44½		42		40½ 45¼		ΔExternal sinking fund 6s 1960				May-Nov		---		---		---		---		---			
3% due 1977				Jan-July		42		42 42¼		29		40 43¾		ΔExternal sinking fund 6s 1964				May-Nov		---		---		---		---		---			
Italian Credit Consortium for Public Works				Jan-July		---		---		---		---		3½-4-4½s (dollar bond of 1937)				May-Nov		---		---		---		---		---		---	
2% to Jan 1, 1952, thereafter				Jan-July		42		42 42¼		29		40 43¾		External readjustment 1979				May-Nov		---		---		---		---		---			
3% due 1977				Mar-Sept		---		73		---		70¾ 75		External conversion 1979				May-Nov		---		---		---		---		---		---	
Δ7s series B 1947				Mar-Sept		---		---		---		---		3½s-4½s-4½s external conversion 1978				June-Dec		---		---		---		---		---		---	
Italian Public Utility Institute—				---		---		---		---		---		4-4½s-4½s external readjustment 1978				Feb-Aug		---		---		---		---		---		---	
2% to Jan 1 1952 thereafter				Jan-July		42¼		42¼ 43		73		40¼ 44½		3½s external readjustment 1984				Jan-July		---		---		---		---		---		---	
5% due 1977				Jan-July		---		---		---		---		Valle Del Cauca				---		---		---		---		---		---		---	
ΔExternal 7s 1952				Jan-July		---		73		---		70¾ 74½		See Cauca Valley (Dept of)				---		---		---		---		---		---		---	
ΔItaly (Kingdom of) 7s 1951				June-Dec		75½		75½ 75½		1		70 76		ΔWarsaw (City) external 7s 1958				Feb-Aug		---		---		---		---		---		---	
Japanese (Imperial Govt)—				---		---		---		---		---		Δ4½s assented 1958				Feb-Aug		---		---		---		---		---		---	
Δ6½s extl loan of '24 1954				Feb-Aug		116½		113 116½		47		88¾ 116½		Yokohama (City of)—																	



## NEW YORK BOND RECORD

RANGE FOR WEEK ENDED SEPTEMBER 19

BONDS				BONDS			
New York Stock Exchange				New York Stock Exchange			
Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold
Low High		Low High	No.	Low High		Low High	No.
Brown Shoe Co 3 1/2s debs 1971	Jan-July	103 1/2 104 1/2	---	Cuba Northern Ry first 5 1/2s 1942—	---	---	---
Buffalo Niagara Elec first mtge 2 1/2s 1975	May-Nov	94 1/2 95 1/4	---	ΔCertificates of deposit	33 3/4	33 1/2 33 3/4	10
Buffalo Rochester & Pittsburgh Ry—	---	---	---	Cuba RR first 5s gold 1952—	---	---	---
Stamped modified 4 1/2s 1957	May-Nov	79 79	42	ΔCertificates of deposit	---	23 1/2 23 3/4	10
Bush Terminal Co Cons 5s 1955	Jan-July	100 100 180 1/2	5	Δ7 1/2s series A deposit receipts 1946	---	---	---
Bush Terminal Buildings 5s gtd 1960	April-Oct	105 105	1	ΔCertificates of deposit	---	32 3/4 34 1/2	---
5s gen mtge income 1982	Jan-July	81 1/2 82 3/4	---	Δ6s series B deposit receipts 1946	---	---	---
				ΔCertificates of deposit	---	33 1/4	---
				Improvement and equipment 5s 1960	---	31 1/2 33 1/2	---
				ΔDep rcts (ctfs of deposit)	---	---	---
California Electric Power first 3s 1976	June-Dec	---	---				
California Oregon Power 3 1/2s 1974	May-Nov	96 1/2	92 96				
Canada Southern consol gtd 5s A 1962	April-Oct	105 1/2 106 1/2	18				
Canadian National Ry—	---	---	---				
Guaranteed gold 4 1/2s 1957	Jan-July	108 1/2 108 1/2	20	Dayton Power & Lt first mtge 2 1/2s 1975	April-Oct	96 1/4 96 1/2	15
Guaranteed gold 4 1/2s 1955	June-Dec	107 1/2 107 1/2	13	First mortgage 3s 1978	Jan-July	98 1/2 106	---
Guaranteed gold 4 1/2s 1956	Feb-Aug	107 1/2 107 1/2	23	First mortgage 3s series A 1978	June-Dec	---	---
Canadian Pacific Ry—	---	---	---	First mortgage 3 1/2s 1982	Feb-Aug	102 1/4 102 1/4	6
4% consol debenture (perpetual)	Jan-July	104 1/2 105 1/4	31	Dayton Union Ry 3 1/2s series B 1965	June-Dec	---	---
Capital Airlines Inc—	---	---	---	Deere & Co 2 1/2s debentures 1965	April-Oct	98 1/2	---
4s debs series A 1960	Mar-Sept	93 1/4 96	---	3 1/2s debentures 1977	Jan-July	98 1/2	97 99 1/2
Carolina Clinchfield & Ohio 4s 1965	Mar-Sept	104 1/2 106 3/4	---	Delaware & Hudson 4s extended 1963	May-Nov	100 1/4 99 1/2	67
Carthage & Adirondack Ry—	---	---	---	Delaware Lackawanna & Western RR Co—	---	---	---
First mortgage guaranteed 4s 1981	June-Dec	61 1/4 65	---	New York Lackawanna & Western Div	---	---	---
Celanese Corp 3s debentures 1965	April-Oct	100 100 101 1/2	34	First and refund M 5s series C 1973	May-Nov	87 1/2 87 1/2	3
3 1/2s debentures 1976	April-Oct	101 1/2 101 1/2	18	ΔIncome mortgage due 1993	May	71 1/4 71 1/4	2
Celotex Corp 3 1/2s debentures 1960	Feb-Aug	94 1/4 94 1/4	1	Morris & Essex division	---	---	---
3 1/2s debentures (1947 issue) 1960	Feb-Aug	98 1/2	---	Collateral trust 4-6s May 1 2042	May-Nov	82 1/2 82 1/2 82 1/2	19
ΔCentral Branch U P 1st gold 4s 1948	June-Dec	96 103	103	Pennsylvania Division—	---	---	---
Central of Georgia Ry—	---	---	---	1st mtge & coll tr 5s ser A 1985	May-Nov	83 90	78 83 1/2
First mortgage 4s series A 1995	Jan-July	79 1/2 78 1/2 79 1/2	5	1st mtge & coll tr 4 1/2s ser B 1985	May-Nov	77 1/2 77 1/2	2
ΔGen mortgage 4 1/2s series A Jan 1 2020	May	80 86 1/2	70 84	Delaware Power & Light 3s 1973	April-Oct	100 1/4	---
ΔGen mortgage 4 1/2s series B Jan 1 2020	May	64 1/2 64 1/2	23	First mortgage and coll trust 3 1/2s 1977	June-Dec	98	98 1/2 101 1/2
Central RR Co of N J—	---	---	---	First mortgage and coll trust 2 1/2s 1979	Jan-July	95	95 95
General mortgage 3 1/2s 1987	Jan-July	54 1/2 53 1/2 54 1/2	137	1st mtge & coll trust 2 1/2s 1980	Mar-Sept	---	---
Central New York Power 3s 1974	April-Oct	99 1/2 99 1/2	98	Denver & Rio Grande Western RR—	---	---	---
Central Pacific Ry Co—	---	---	---	First mortgage series A (3% fixed	Jan-July	101 102	17
First and refund 3 1/2s series A 1974	Feb-Aug	100 100 102	2	1% contingent interest) 1993	---	---	---
First mortgage 3 1/2s series B 1968	Feb-Aug	102 1/2	100 102	ΔIncome mortgage series A (4 1/2%	April	94 93 1/2 94 1/2	79
Champion Paper & Fibre deb 3s 1965	Jan-July	99 3/4	100 100 1/2	contingent interest) 2018	---	---	---
Chesapeake & Ohio Ry—	---	---	---	Income mortgage (3% fixed	Jan-July	99 99	2
General 4 1/2s 1992	Mar-Sept	119 1/2 119 1/2	5	1% contingent interest) 1993	---	---	---
Refund and impmt M 3 1/2s series D 1996	May-Nov	97 1/2 98 1/4	27	Detroit Edison 3s series H 1970	June-Dec	99 100 1/2	83
Refund and impmt M 3 1/2s series E 1996	Feb-Aug	97 1/2 97 3/4	5	General and refund 2 1/2s series I 1982	May-Sept	93 1/2 94 1/2	25
Refund and impmt M 3 1/2s series H 1973	June-Dec	104 1/2	102 104 1/2	Gen & ref mtge 2 1/2s ser J 1985	Mar-Sept	96	94 95
R & A div first consol gold 4s 1989	Jan-July	112 1/2 114	110 112 1/2	Gen & ref 3 1/2s ser K 1976	May-Nov	104 1/4 104 1/2	193
Second consolidated gold 4s 1989	Jan-July	112	110 111 1/2	3s convertible debentures 1958	June-Dec	119 1/4 119 1/2	114 1/4 119 1/2
Chicago Burlington & Quincy RR—	---	---	---	ΔSecond gold 4s 1995	June-Dec	72 74 1/2	71 74 1/2
General 4s 1958	Mar-Sept	104 104	3	Detroit & Mack first lien gold 4s 1995	June-Dec	103 1/2 103 1/2	15
First and refunding mortgage 3 1/2s 1985	Feb-Aug	96 1/2 96 1/2	1	ΔTerminal & Tunnel 4 1/2s 1961	May-Nov	103 1/2 103 1/2	103 1/2 105
First and refunding mortgage 2 1/2s 1970	Feb-Aug	96 97	20	Detroit Tol & Ironton RR 2 1/2s ser B 1976	Mar-Sept	85 85	85 87 1/2
1st & ref mtge 3s 1990	Feb-Aug	93 1/2	93 1/2	Dow Chemical 2 3/4s debentures 1961	May-Nov	102 1/2 103 1/2	337
Chicago & Eastern Ill RR—	---	---	---	3s subordinate debs 1982	Jan-July	95 95	1 84 1/2 97 1/2
ΔGeneral mortgage inc conv 5s 1997	April	85 85 85 1/2	89	Duquesne Light Co 2 1/2s 1977	Feb-Aug	95 95	82 1/2 94
First mortgage 3 1/2s series B 1985	May-Nov	85 85 86	74	1st mortgage 2 1/2s 1979	April-Oct	93 1/2	96 96
Chicago & Erie 1st gold 5s 1982	May-Nov	116 116	1	1st mortgage 2 1/2s 1980	Feb-Aug	---	---
Chicago Great Western 4s ser A 1988	Jan-July	88 1/2 89	5				
ΔGeneral inc mtge 4 1/2s Jan 1 2038	April	77 1/2 78	19				
Chicago Indianapolis & Louisville Ry—	---	---	---				
Δ1st mortgage 4s inc series A Jan 1983	April	68 1/4 68 1/2	10				
Δ2nd mortgage 4 1/2s inc ser A Jan 2003	April	61 1/2 61 1/2	3				
Chicago Indiana & Southern Ry 4s 1956	Jan-July	99 1/2 99 1/2	98				
Chicago Milwaukee St Paul & Pacific RR—	---	---	---				
First mortgage 4s series A 1994	Jan-July	98 3/4 99	2				
General mortgage 4 1/2s inc ser A Jan 2019	April	75 3/4 74 75 3/4	25				
4 1/2s conv increased series B Jan 1 2044	April	63 1/4 63 1/4	15				
Chicago & North Western Ry—	---	---	---				
Second mortgage conv inc 4 1/2s Jan 1 1999	April	59 1/2 58 1/2 59 1/2	215				
First mortgage 3s series B 1989	Jan-July	80 1/4	78 80 1/2				
Chicago Rock Island & Pacific RR—	---	---	---				
1st mtge 2 1/2s ser A 1980	Jan-July	94 95	93 1/4 96 1/2				
Chicago Terre Haute & Southeastern Ry—	---	---	---				
First and refunding mtge 2 1/2s-4 1/2s 1994	Jan-July	76 1/2 76 1/2	7				
Income 2 1/2s-4 1/2s 1994	Jan-July	73 74	3				
Chicago Union Station—	---	---	---				
First mortgage 3 1/2s series F 1963	Jan-July	100 100 100 1/2	100				
First mortgage 2 1/2s series G 1963	Jan-July	98 1/2 100 1/2	26				
Chicago & Western Indiana RR Co—	---	---	---				
1st coll trust mtge 4 1/2s ser A 1982	May-Nov	105 106 1/4	37				
Cincinnati Gas & Elec 1st mtge 2 1/2s 1975	April-Oct	95 1/2 95 1/2	94 96 1/2				
First mortgage 2 1/2s 1978	Jan-July	---	99 1/2 100 1/2				
Cincinnati Union Terminal—	---	---	---				
First mortgage gtd 3 1/2s series E 1969	Feb-Aug	104 104 104 1/2	4				
First mortgage 2 1/2s series G 1974	Feb-Aug	97 1/4 98 1/4	95 100				
C I T Financial Corp 2 1/2s 1959	April-Oct	95 1/2 95 1/2	120				
Cities Service Co 3s f debs 1977	Jan-July	95 1/2 95 1/2	94 94				
City Ice & Fuel 2 1/2s debentures 1966	June-Dec	95 95	93 95				
City Investing Co 4s debentures 1961	June-Dec	95 95	77 1/2 87				
Cleveland Cincinnati Chic & St Louis Ry—	---	---	---				
General gold 4s 1993	June-Dec	80 87	95 100				
General 5s series B 1993	June-Dec	98 98	65 1/4 71 1/4				
Refunding and impmt 4 1/2s series E 1977	Jan-July	69 1/4 68 69 1/4	3				
Cincinnati Wab & Mich Div 1st 4s 1991	Jan-July	63 63	59 66				
St Louis Division first coll trust 4s 1990	May-Nov	85 1/2	85 1/2 89 1/2				
Cleveland Electric Illuminating 3s 1970	Jan-July	100 100 101	66				
First mortgage 3s 1982	June-Dec	100 100	99 101				
First mortgage 2 1/2s 1985	Mar-Sept	105 105 105 1/2	2				
First mortgage 3s 1986	June-Dec	99 100	94 100				
Cleveland Short Line first gtd 4 1/2s 1961	April-Oct	100 100 101 1/2	157				
Colorado Fuel & Iron Corp—	---	---	---				
4 1/2s conv debs 1966	June-Dec	100 100 101 1/2	5				
Columbia Gas System Inc—	---	---	---				
3s debentures series A 1975	June-Dec	96 1/2 97	96 98 1/2				
3s debentures series B 1975	Feb-Aug	97 1/2	96 99 1/4				
3 1/2s debentures ser C 1977	April-Oct	98 1/2 98 1/2	3				
Columbus & South Ohio Elec 3 1/2s 1970	May-Sept	101 101 1/2	9				
Columbus & Toledo first external 4s 1955	Feb-Aug	102 102	102 102 1/2				
Commonwealth Edison Co—	---	---	---				
First mortgage 3s series L 1977	Feb-Aug	98 1/2 98 1/2 99 1/2	64				
First mortgage 3s series N 1978	June-Dec	98 1/2 99	98 100 1/2				
3s sinking fund debentures 1999	April-Oct	96 97 1/2	95 98 1/2				
2 1/2s f debentures 2001	April-Oct	91 1/2 93 1/2	89 94				
Compania Salitrera—See	---	---	---				
Anglo-Lautaro Nitrate	---	---	---				
Conn River Pwr sink fund 3 1/2s A 1961	Feb-Aug	102 102 102 1/2	5				
Consolidated Cigar Corp 3 1/2s 1965	April-Oct	100 100 103	100 103				
Consolidated Edison of New York—	---	---	---				
First and refund mtge 2 1/2s ser A 1982	Mar-Sept	92 1/2 92 1/2	20				
First and refund mtge 2 1/2s ser B 1977	April-Oct	91 1/4 92 1/2	81 93 1/2				
First and refund mtge 2 1/2s ser C 1972	June-Dec	95 1/4 95 1/4	5				
First and refunding 3s series D 1972	May-Nov	100 100 100 1/2	90 101 1/2				
First and refund mtge 3s series E 1979	Jan-July	98 1/2 99 1/2	97 100				
First and refund mtge 3s ser F 1981	Feb-Aug	97 1/2 97 1/2	3				
1st & ref M 3 1/2s ser G 1981	May-Nov	102 102 102 1/2	21				
1st & ref M 3 1/2s ser H 1982	Mar-Sept	103 103 103 1/2	14				
3s convertible debentures 1963	June-Dec	144 144 145 1/4	30				
Consolidated Gas Co of Balt City—	---	---	---				
General mortgage 4 1/2s 1954	April-Oct	104	103 1/2 104 1/2				
Consolidated Gas El Lt & Power (Balt)—	---	---	---				
1st ref M 2 1/2s ser T 1976	Jan-July	98 98	95 99				
1st ref M 2 1/2s ser U 1981	April-Oct	99 1/2 99 1/2	1				
1st ref mtge s f 2 1/2s ser X 1986	Jan-July	96	92 96 1/2				
2 1/2s conv debs 1962	May-Nov	---	115 121 1/2				
Consolidated Natural Gas 2 1/2s 1968	April-Oct	99 1/2	98 99 1/2				
3 1/2s debentures 1976	May-Nov	103 103 103 1/2	10				
Consumers Power first mtge 2 1/2s 1975	Mar-Sept	97 1/4 97 1/4 98 1/4	34				
Continental Baking 3s debentures 1965	Jan-July	100 100	98 100 1/2				
Continental Can 3 1/2s debs 1976	April-Oct	103 103 103 1/2	11				
Crane Co 3 1/2s s f debs 1977	May-Nov	100 101 1/2	100 101				
Crucible Steel Co of Am 1st mtge 3 1/2s 1966	May-Nov	96 1/2 98	95 1/4 97				



## RANGE FOR WEEK ENDED SEPTEMBER 19

For footnotes see page 27



# NEW YORK BOND RECORD

RANGE FOR WEEK ENDED SEPTEMBER 19

BONDS					BONDS				
New York Stock Exchange					New York Stock Exchange				
Bond	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold	Bond	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold
			Low High	No.				Low High	No.
T									
14 Philippine Ry 1st sink fund 4s 1937 Jan-July	17	16 1/2	18 1/2	32	9 1/2	18 1/2			
14 Certificates of deposit	15 1/4	14 1/4	16 1/4	75	9	16 1/4			
Phillips Petroleum 2 1/2s debentures 1934 Feb-Aug		98 1/2	99	23	98	100 1/4			
Pittsburgh Bessemer & Lake Erie 2 1/2s 1936 June-Dec					95 1/2	97			
Pittsburgh Cincinnati Chic & St Louis Ry									
Consolidated guaranteed 4s ser F 1953 June-Dec		*101 1/2			101	101 1/2			
Consolidated guaranteed 4s ser G 1957 May-Nov		*103 1/2			100	104			
Consolidated guaranteed 4s ser H 1960 Feb-Aug		104 1/2	104 1/2	5	101 1/4	104 1/2			
Consolidated guaranteed 4 1/2s ser I 1963 Feb-Aug		*107 1/2			104 1/4	107			
Consolidated guaranteed 4 1/2s ser J 1964 May-Nov		*107 1/2			104 1/4	107 1/2			
Pittsburgh Cinc Chicago & St Louis RR									
General mortgage 5s series A 1970 June-Dec		104 1/4	104 1/4	8	100	105			
General mortgage 5s series B 1975 April-Oct		104 1/4	104 1/4	23	100	104 1/4			
General mortgage 3 1/2s series B 1975 April-Oct		*80	82		76 1/2	85			
Pittsb Coke & Chem 1st mtge 3 1/2s 1964 May-Nov		*101	103		100	101 1/4			
Pittsburgh Consolidation Coal									
3 1/2s debentures 1965 Jan-July		*100 1/2	102		100	101 1/4			
Pittsburgh Plate Glass 3s deb 1967 April-Oct	100 1/4	100 1/4	101 1/4	34	100 1/2	102 1/2			
Pittsburgh & West Virginia Ry									
First mortgage 4 1/2s series A 1958 June-Dec		93	93 1/2	3	88	95 1/2			
First mortgage 4 1/2s series B 1959 April-Oct		91 1/4	91 1/4	3	89 1/2	94			
First mortgage 4 1/2s series C 1960 April-Oct		91 1/2	92	10	88 1/2	94			
Pittsburgh Youngstown & Ashtabula Ry									
First general 5s series B 1962 Feb-Aug		106 1/2	106 1/2	1	106	106 1/2			
First general 5s series C 1974 June-Dec									
First general 4 1/2s series D 1977 June-Dec									
Pittston Co 5 1/2s income debentures 1964 Jan-July		102	102	1	100	102			
Plantation Pipe Line 2 1/2s 1970 Mar-Sept		*96			96	96			
Potomac Elec Power 1st mtge 3 1/2s 1977 Feb-Aug		*108							
First mortgage 3s 1983 Jan-July		*98 1/2			94	98 1/2			
First mortgage 2 1/2s 1984 May-Nov		*95							
Providence Terminal 4s 1956 Mar-Sept		100	100	2	99	100 1/4			
Public Service Electric & Gas Co									
3s debentures 1963 May-Nov	100	100	100 1/2	36	99 1/2	101 1/2			
First and refunding mortgage 3 1/2s 1968 Jan-July		104	104	7	101 1/4	104			
First and refunding mortgage 5s 2037 Jan-July	131	131	131	2	126 1/2	132			
First and refunding mortgage 8s 2037 Jan-Dec	205	203	205	11	202	205			
First and refunding mortgage 3s 1972 May-Nov		*100 1/2			100	101 1/2			
First and refunding mortgage 2 1/2s 1979 June-Dec		96 1/2	96 3/4	31	95 1/2	98			
3 1/2s debentures 1972 June-Dec		*101 1/2	101 1/2		101 1/4	102 1/2			
Q									
Quaker Oats 2 1/2s debentures 1964 Jan-July		*99	99 1/2		97 1/2	98 1/2			
R									
Reading Co first & ref 3 1/2s series D 1955 May-Nov		86	86 1/4	34	80 1/2	89			
Reynolds (R J) Tobacco 3s deb 1973 April-Oct		*99	99 1/2		98 1/2	100 1/4			
Rochester Gas & Electric Corp									
General mortgage 4 1/2s series D 1977 Mar-Sept		*100 1/4			99 1/2	100 1/2			
General mortgage 3 1/2s series J 1969 Mar-Sept									
S									
Saguenay Power 3s series A 1971 Mar-Sept		*98	100		94	98			
St Lawrence & Adirondack 1st gold 5s 1936 Jan-July		70	70	2	68 1/2	72 1/2			
Second gold 6s 1936 April-Oct		*77	84		75	77			
St Louis-San Francisco Ry Co									
1st mortgage 4s series A 1997 Jan-July	98 1/2	98 1/2	99	32	91 1/2	100			
2nd mortgage 4 1/2s series A Jan 2022 May		87 1/4	88 1/4	37	78	88 1/2			
St Louis-Southwestern Ry									
First 4s bond certificates 1989 May-Nov		*111 1/2			110 1/4	112			
Second 4s inc bond certificates Nov 1989 Jan-July		103 1/2	103	1	94 1/2	103			
St Paul & Duluth first cons gold 4s 1968 June-Dec		*99			99	100			
St Paul Union Depot 3 1/2s B 1971 April-Oct		*100 1/2			100	100 1/2			
Scioto V & New England 1st gtd 4s 1989 May-Nov		*120 1/2			120	121 1/2			
Seaboard Air Line RR Co									
1st mtge 3s series B 1980 May-Nov		96	97	14	92 1/2	97			
Seagram (Jos E) & Sons 2 1/2s 1966 June-Dec	93 1/2	93 1/2	93 1/2	5	92	94 1/2			
3s debentures 1974 June-Dec		*96			97 1/2	97 1/2			
Service Pipe Line 3.20s & f deb 1982 April-Oct		*101 1/4			100 1/4	101 1/4			
Shell Union Oil 2 1/2s debentures 1971 April-Oct		94	94 1/2	20	92 1/2	95 1/2			
Slaslesian-Amer Corp coll trust 7s 1941 Feb-Aug		*29			31 1/2	36			
Skelly Oil 2 1/2s debentures 1965 Jan-July		97	97	5	97	99 1/2			
Socony-Vacuum Oil 2 1/2s 1976 June-Dec	92 1/2	92 1/2	93 1/4	30	91 1/2	94 1/2			
South & North Ala RR gtd 5s 1963 April-Oct		*111 1/2			113	114 1/2			
Southern Bell Telephone & Telegraph Co									
3s debentures 1979 Jan-July	98 1/2	98 1/2	99	7	97 1/2	101 1/2			
2 1/2s debentures 1985 Feb-Aug	92 1/2	92 1/2	92 1/2	6	91 1/2	94 1/2			
2 1/2s debentures 1987 Jan-July		*94	95 1/2		93 1/2	95 1/2			
Southern Indiana Ry 2 1/2s 1994 Jan-July		*75	80		74 1/2	81			
Southern Pacific Co									
First 4 1/2s (Oregon Lines) A 1977 Mar-Sept	104	103 1/2	104 1/4	85	98 1/2	104 1/4			
Gold 4 1/2s 1969 May-Nov	101 3/4	101 1/4	102 1/2	67	96 1/2	104 1/2			
Gold 4 1/2s 1981 May-Nov	99 1/2	99 1/2	100 1/4	85	92 1/2	101 1/2			
3s convertible debentures 1980 April-Oct	153 1/2	153 1/2	154	10	116	165			
San Fran Term 1st mtge 3 1/2s ser A '75 June-Dec					98	99			
Southern Pacific RR Co									
First mortgage 2 1/2s series E 1986 Jan-July		*82 1/2	82 1/2	8	82 1/2	89			
First mortgage 2 1/2s series F 1986 Jan-July		93 1/4	93 1/4	4	92 1/2	95 1/2			
First mortgage 2 1/2s series G 1981 Jan-July		115	116	16	109 1/2	118			
Southern Ry first consol gold 5s 1994 Jan-July	101	101	101 1/2	38	98 1/2	101 1/2			
Devel and general 4s series A 1956 April-Oct	107 1/2	107	107 1/2	25	105 1/2	108 1/2			
Devel and general 6s series A 1958 April-Oct		*104	107		102	108			
Memphis Div first gold 5s 1996 Jan-July		93	93 1/4	5	92 1/2	96			
Southwestern Bell Tel 2 1/2s deb 1985 April-Oct		*101 1/2			101	102 1/2			
3 1/2s debentures 1983 May-Nov		64 1/2	64 1/2	1	60	66 1/2			
Spokane Internat first gold 4 1/2s 2013 April									
Standard Oil Co (Indiana)									
3 1/2s convertible debentures 1982 w i April-Oct	106 1/4	106 1/4	106 3/4	1,290	106 1/2	106 3/4			
Standard Oil (N J) debentures 2 1/2s 1971 May-Nov		91 1/2	92	20	90 1/4	94 1/2			
2 1/2s debentures 1974 Jan-July	96 1/2	96 1/2	96 3/4	30	96 1/2	99 1/2			
Sunray Oil Corp 2 1/2s debentures 1966 Jan-July		*94 1/2			95	96 1/2			
Swift & Co 2 1/2s debentures 1972 Jan-July					95	96			
2 1/2s debentures 1973 May-Nov		*98 1/2			97 1/2	99 1/2			
U									
Union Electric Co of Missouri 3 1/2s 1971 May-Nov		*103 1/4	104 1/4		104 1/4	107			
First mortgage and coll trust 2 1/2s 1975 April-Oct					95	95 1/2			
3s debentures 1968 May-Nov		*99 1/2			98 1/2	101			
1st mtge & coll tr 2 1/2s 1980 June-Dec		*96			96	96			
1st mtge 3 1/2s 1982 May-Nov		101 1/2	101 1/2	5	101 1/2	102			
Union Oil of California 2 1/2s deb 1970 June-Dec		97 1/2	98	15	96 1/2	98 1/2			
3 1/2s conv deb (subord) 1972 May-Nov	106 1/2	105 1/4	106 1/4	227	105 1/4	109 1/4			
Union Pacific RR									
2 1/2s debentures 1976 Feb-Aug		*96 1/2			95 1/2	100 1/4			
Refunding mortgage 2 1/2s series C 1991 Mar-Sept		*90 1/2			86	91 1/2			
United Biscuit Co of America 2 1/2s 1966 April-Oct		*97 1/2			97 1/2	98			
3 1/2s debentures 1977 Mar-Sept		*103 1/2	103 1/2		103 1/2	103 1/2			
United Gas Corp 2 1/2s 1970 Jan-July		*94 1/2			92	94 1/2			
1st mtge & coll trust 3 1/2s 1971 Jan-July		104	104	1	102 1/2	105 1/2			
1st mtge & coll trust 3 1/2s 1972 Jan-Aug		102 1/2	102 1/2	25	101 1/2	104 1/2			
U S Rubber 2 1/2s debentures 1976 May-Nov		*91 1/2			89 1/2	91 1/2			
2 1/2s debentures 1967 April-Oct		*92 1/2			93	95			
Universal Pictures 3 1/2s debentures 1959 Mar-Sept		*97	97 1/2		93 1/2	98 1/2			
V									
Vandalia RR consol gtd 4s series A 1955 Feb-Aug		*101 1/4	102 1/2		102	102 1/2			
Consol sinking fund series B 1957 May-Nov		*101 1/2	103 1/2		101	102			
Virginia Electric & Power Co									
First and refund mtge 2 1/2s ser E 1975 Mar-Sept	95 1/4	95 1/4	95 1/2	25	94 1/2	96 1/2			
First and refund mtge 3s series F 1978 Mar-Sept		*100			99 1/2	100			
First and refund mtge 2 1/2s ser G 1979 June-Dec									
First and ref mtge 2 1/2s ser H 1980 Mar-Sept									
1st mortgage &									



## NEW YORK CURB EXCHANGE

RANGE FOR WEEK ENDED SEPTEMBER 19

STOCKS					STOCKS					
New York Curb Exchange					New York Curb Exchange					
Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	
		Low High		Low High			Low High		Low High	
Aluminum Co of America—					Casco Products common	3 3/4	3 3/4 4	1,400	3 3/4 Aug 4 1/2 Jan	
\$3.75 cumulative preferred	100	95 1/4 95 1/4	400	89 Jan 97 1/4 Apr	Castle (A M) & Co	10	16 1/2 16 1/2	300	14 1/2 May 17 1/2 Jan	
Aluminum Goods Manufacturing					Catalin Corp of America	1	5 1/2 5 1/2	2,300	5 1/2 Aug 5 1/2 Feb	
Aluminum Industries common	15	14 1/2 15 1/2	3,150	11 1/2 Jun 16 1/2 Jan	Central Explorers Ltd	12	12 1/2 12 1/2	7,000	5 1/2 Jan 13 1/2 Sep	
Amer Air Filter 5% conv pfd	1 1/2	1 1/2 1 1/2	1,800	16 Feb 18 1/2 Aug	Central Illinois Secur Corp	1	3 1/2 3 1/2	400	3 1/2 Jan 4 1/2 Feb	
American Bantam Car Co class A	1	1 1/2 1 1/2	300	1 July 1 1/2 Feb	Conv preference \$1.50 series		27 1/2 27 1/2	75	26 1/2 Apr 29 1/2 Aug	
American Beverage common					Conv preference \$1.40 series		22 1/2 22 1/2	75	21 1/2 Jun 23 1/2 May	
American Book Co					Central Maine Power Co	100	77 77 1/2	40	74 1/4 Mar 79 Jan	
American Hard Rubber Co	12	11 1/2 12 1/2	1,300	44 July 46 1/2 Jun	3.50% preferred				9 1/4 July 12 1/2 Jan	
American Laundry Machine	25 1/2	24 1/2 25 1/2	300	11 1/2 Sep 16 1/2 Apr	Central Ohio Steel Products	100			81 1/2 Jan 92 May	
American Manufacturing Co com					Central Power & Light 4% pfd	100			9 1/4 Apr 10 1/2 Jan	
American Maracaibo Co	6	5 1/2 6 1/2	12,400	24 Jun 27 1/2 Aug	Century Electric Co common	10			6 1/4 May 7 1/2 July	
American Meter Co	26 1/2	25 1/2 26 1/2	600	20 1/2 Jan 23 Aug	Century Investors Inc	2			3 1/2 Mar 3 1/2 Mar	
American Natural Gas Co 6% pfd	38	38 38	25	5 1/2 Aug 8 1/4 Mar	Convertible preference	1	8 7 3/4	3,300	5 1/2 May 8 1/2 Sep	
American Potash & Chem class A					Cessna Aircraft Co common	2.50	8 8 1/4	200	7 1/2 Jan 8 1/2 Apr	
Class B					Chamberlin Co of America	10			6 1/4 Mar 8 1/4 Jan	
American Republics	10	59 59 1/2	600	33 Apr 40 Jan	Cherry-Burrell common	5	9 1/2 9 1/2	100	9 1/2 Jan 12 1/2 Jan	
American Seal-Kap common					Chicago Manufacturing common	10	73 1/2 73 1/2	350	66 May 76 1/2 Feb	
American Thread 5% preferred					Chicago Rivet & Machine	4	23 1/2 23 1/2	75	22 1/2 Feb 28 1/2 Jan	
American Writing Paper common	9 1/2	9 1/2 9 1/2	300	4 1/2 Jan 4 1/2 Jan	Chief Consolidated Mining	1	1 1 1/2	1,500	1 May 1 1/2 Mar	
Anacon Lead Mines Ltd	3	2 1/2 3 1/2	3,100	9 1/2 Sep 11 1/2 Jan	Circle Wire & Cable Corp	5	20 19 1/2 20	1,700	15 1/2 Jan 21 1/2 Aug	
Anchor Post Products	8	8 8	100	2 1/2 May 3 1/2 Jun	City Auto Stamping	5	20 20 1/4	1,000	20 Sep 21 1/2 Feb	
Augerman Co Inc common					City & Suburban Homes	10	9 8 1/4 9	900	6 1/4 July 9 1/2 Sep	
					Clark (The) D L Co				8 1/2 Sep 11 1/2 Jan	
Anglo-Iranian Oil Co Ltd—					Clark Controller Co	1	27 27 1/2	300	26 Jun 29 Jan	
American dep rcts ord reg		15 1/2 16 1/2	1,700	7 1/4 Sep 13 1/2 Jan	Clarostat Manufacturing Co	1	5 1/2 5 1/2	3,400	4 1/4 May 6 1/4 Jan	
Anglo-Lautaro Nitrate Corp—					Claude Neon Inc	1	5 1/2 5 1/2	33,800	4 1/4 Jan 5 1/2 Sep	
"A" shares	2 1/4	7 1/4 7 1/4	4,800	3 1/2 Jun 4 1/2 Feb	Clausner Hosier Co	5	15 15	100	12 Jan 16 July	
Angostura-Wupperman	1		800	7 1/4 May 8 1/2 Jan	Clayton & Lambert Manufacturing	4	8 8 1/2	300	8 1/2 Sep 9 1/2 Jan	
Apex-Elec Manufacturing Co	8	7 1/2 8	230	10 1/2 Jan 10 1/2 Apr	Clinchfield Coal Corp common	20	34 1/2 30 1/4	400	31 1/4 May 38 1/4 Jan	
Appalachian Elec Power 4 1/2% pfd	105 1/2	105 1/2 106 1/4	600	5 1/4 Apr 6 1/2 Sep	Club Aluminum Products Co				6 1/4 Jan 6 1/2 Jan	
Argus Cameras Inc	1	14 1/4 14 1/4	1,200	13 1/4 Jan 15 1/2 Jun	Cockshutt Farm Equipment Co				15 1/4 Apr 18 Aug	
Arkansas Natural Gas common	16 1/2	15 16 1/2	11,600	14 1/4 Feb 17 Jun	Colon Development ordinary	21	19 1/4 21	1,300	13 1/4 Mar 22 1/4 Aug	
Common class A non-voting					Colonial Airlines	1	12 1/2 12 1/2	6,700	8 1/4 Apr 13 1/2 Jan	
6% preferred	10				Colonial Sand & Stone Co	1	4 1/4 3 1/2	50	52 Apr 4 1/2 Sep	
Arkansas Power & Light 8 1/2 pfd					Colt's Manufacturing Co	25	62 1/2 62 1/2	9,600	15 July 22 Mar	
Armstrong Rubber Co class A	23 1/2	21 1/2 23 1/4	4,500	20 Jun 25 1/2 Jan	Columbia Machinery & Eng Corp	10	2 1/2 2 1/2	9,600	1 1/2 Feb 8 1/2 July	
4 1/4% convertible preferred	50	51 1/2 48 1/2	175	44 1/4 Jun 56 Jan	Commodore Hotel Inc	1			12 1/2 Jan 19 1/4 Sep	
Aro Equipment Corp	15	13 1/2 15	2,900	11 July 15 1/2 Sep	Community Public Service	10	19 1/4 18 1/2 19 1/4	400	12 1/2 Jan 19 1/4 Sep	
Aspinook (The) Corp	1	16 1/4 16 1/4 17 1/4	500	16 July 19 1/4 July						
Associated Electric Industries—					Compo Shoe Machinery—	1	9 8 1/2 9	900	8 Jun 9 1/2 Aug	
American dep rcts ord reg					Vtc ext to 1956	50c	14 1/4 13 1/4 14 1/4	6,700	10 1/4 May 14 1/4 Jan	
Associated Laundries of America					Consol Engineering Corp	1	14 13 1/4 14 1/2	2,700	11 1/2 Jan 15 1/4 Aug	
Associated Tel & Tel class A	122 1/2	110 1/2 122 1/2	750	66 Feb 122 Sep	Consolidated Gas Utilities	1			3 Jun 2 Feb	
Atlantic Coast Fisheries	1	2 1/4 2 1/4	600	2 1/2 Jan 2 1/2 Jan	Consolidated Liquidating		36 1/2 36 1/2 37 1/4	8,100	32 1/2 May 42 1/2 Feb	
Atlantic Coast Line Co	102 1/2	100 103	425	77 Jan 114 1/2 Jun	Consolidated Min'g & Smelt'g Ltd	10	13 1/4 12 1/4 14	10,000	7 1/4 Jan 16 July	
Atlas Corp warrants	6 1/2	6 1/4 6 1/2	10,600	6 1/4 Sep 8 1/4 Mar	Consolidated Royalty Co	1	6 1/2 6 1/2 6 1/2	1,700	6 1/2 Sep 8 1/2 July	
Atlas Plywood Corp	13 1/2	13 1/2 14	3,000	13 1/2 July 20 1/2 Jan	Continental Air Line Inc	1.25	6 1/2 1 1	300	1 Apr 1 1/2 Feb	
Automatic Steel Products Inc	1				Continental Car-N-Jay Corp	1		100	3 1/4 Jan 5 1/4 Apr	
Automatic Votting Machine					Continental Commercial Corp	1		4,000	19 1/2 May 28 1/2 Feb	
Ayshire Collieries Corp common	18 1/2	17 1/2 18 1/2	2,400	15 1/2 July 18 1/2 Mar	Continental Foundry & Machine Co	1	25 1/2 24 1/2 25 1/4	50	34 1/2 Sep 44 Feb	
					Cook Paint & Varnish Co		35 35 35		8 1/4 Apr 1 1/2 Jan	
					Corby (H) Distillery Ltd				8 1/4 Apr 11 1/2 Jan	
					Class A voting				3 Jan 10 1/2 Sep	
					Class B non-voting				8 Jan 10 1/2 Sep	
					Cornucopia Gold Mines	50c	10 9 1/2 10 1/4	2,000	6 Jan 7 1/4 July	
					Coro Inc		7 1/2 7 1/2 7 1/2	600	3 Jan 10 1/2 Sep	
					Corroon & Reynolds common	1	17 17 200	3,300	15 1/2 Jan 17 1/4 Aug	
					\$1 preferred class A		19 1/2 19 1/2 20 1/2	2,300	18 1/4 May 22 1/4 Mar	
					Cosden Petroleum common	1			4 May 4 1/2 Apr	
					Courtaulds Ltd				72 1/2 Jan 81 1/2 Jan	
					American dep receipts (ord reg)	£1	75 75 76	3,600	11 Feb 1 1/2 Mar	
					Creole Petroleum	5	13 13 13 1/2	900	1 1/2 July 3 1/2 Jan	
					Croft (The) Company	1	7 1/4 7 1/4	700	6 1/2 Feb 15 Jan	
					Crosley Motors Inc	6	10 1/2 11	800	10 1/2 Sep 13 1/2 Aug	
					Crowley Milner & Co	1	13 1/2 13 1/2	300	12 1/2 May 13 1/2 Jan	
					Crown Cent Petroleum (Md)	5	2 2 2	1,100	12 Feb 29 1/2 Feb	
					Crown Cork Internat'l "A" partic	13 1/4	25 24 1/2 25	1,100	135 Jan 200 Feb	
					Crown Drug Co common	25c	172 172	6,500	12 1/2 July 17 1/4 Apr	
					Crystal Oil Refining common	10	13 13 13 1/2	100	15 1/2 Aug 20 1/2 Apr	
					\$6 preferred	5	19 1/4 19 1/2	100	6 1/4 Feb 7 Feb	
					Cuban Atlantic Sugar common	5			12 1/2 July 14 1/2 Jan	
					Cuban Tobacco common	2.50				
					Curtis Lighting Inc common	5				
					Curtis Manufacturing Co (Mo)	5				



## NEW YORK CURB EXCHANGE

RANGE FOR WEEK ENDED SEPTEMBER 19

STOCKS New York Curb Exchange					STOCKS New York Curb Exchange							
Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1			
		Low High		Low High			Low High		Low High			
F					K							
Fairchild Camera & Instrument.....1	26 3/4	26 3/4	100	23 Feb	28 1/2 Jan	1	4 1/4	4	4 1/4	13,700	3 1/2 Aug	7 Mar
Fairchild Engine & Airplane.....1				5 1/2 Apr	7 1/2 Jan						100 Jan	105 July
Pansteel Metallurgical.....1	25 1/2	24 3/4 25 1/2	1,300	23 1/4 May	29 1/2 July						23 1/2 May	26 1/2 Jun
Federated Petroleum Ltd.....1	9 1/4	9 1/4	6,600	9 Sep	11 1/2 Aug						11 Jun	13 Jan
Fire Association (Phila).....10	64 1/4	63 1/4 64 1/4	200	55 1/2 Apr	64 1/2 Jun						7 Aug	10 1/2 Jan
First York Corp common.....10c	2 1/2	2 1/2	900	2 1/2 Aug	3 1/2 Jan						20 Jan	31 May
\$2 dividend cumulative preferred.....1		33 3/4	200	30 3/4 Jan	34 1/2 Jan						8 1/2 Jan	10 1/2 Sep
Fishman (M H) Co Inc.....1	9 3/4	9	11,700	10 1/4 May	11 1/4 Mar						33 Jan	36 1/2 Apr
Flying Tiger Lines Inc.....1	9 3/4	9		7 1/2 Jan	9 1/2 Sep						3 1/2 Jun	4 1/2 Feb
Ford Motor of Canada.....1											22 1/2 Jan	31 1/2 Mar
Class A non-voting.....1	63 1/2	61 3/4 63 1/2	1,100	50 Feb	68 Aug						7 1/2 Jan	9 1/4 Aug
Class B voting.....1				54 1/2 Feb	72 Aug						9 1/4 Jan	1 1/4 Apr
Ford Motor Co Ltd.....1											9 1/2 Feb	14 Apr
American deposit recs ord reg.....1	6 1/4	6 1/4	1,900	5 Mar	6 1/2 Aug						13 1/2 Feb	15 1/2 July
Ford Motor of France.....1											10 1/2 Apr	13 1/2 Feb
American deposit receipts bearer.....1	7 1/2	7 1/2	2,600	7 1/2 May	1 1/2 Jan						9 1/2 Mar	11 1/2 Apr
Fort Pitt Brewing Co.....1	7 1/2	7 1/2	100	7 1/2 May	9 1/2 Jan						2 1/2 Sep	5 1/2 Jan
Fox (Peter) Brewing.....1.25	7 1/2	7 1/2	1,500	7 1/2 Feb	11 1/2 Mar						2 1/2 Sep	5 1/2 Jan
Franklin Simon & Co Inc common.....1				9 1/4 Feb	9 1/4 Feb						2 1/2 Sep	5 1/2 Jan
4 1/2 convertible preferred.....50				43 Jan	45 Feb						6 1/2 Jun	9 1/4 July
Fuller (Geo A) Co.....5		11 1/4 11 1/4	600	10 1/2 Feb	11 1/4 May							
G					L							
Gatineau Power Co common.....1	19 1/2	19 1/2	300	17 1/4 Mar	20 Sep						15 Jan	16 1/2 May
5% preferred.....100				95 Jan	106 Aug						4 1/4 Aug	4 1/4 Jan
Gellman Mfg Co common.....1		4 1/2 5 1/2	3,000	3 1/2 Jan	5 1/2 Sep						8 1/2 July	13 1/4 Apr
General Acceptance Corp.....1	11	10 3/4 11 1/2	3,000	8 1/4 Jan	11 1/2 Aug						6 1/2 Jan	7 1/4 Jan
General Alloys Co.....1	2 1/2	2 1/2	900	2 1/4 Aug	3 1/2 Feb						8 Jun	10 Jan
General Builders Supply Corp com.....1		2 1/4	2,600	2 1/4 Sep	3 1/2 May						13 Jun	21 1/2 Jan
5% convertible preferred.....25				18 1/2 Jan	22 1/2 May						4 1/2 Jan	5 1/4 Mar
General Electric Co Ltd.....1											16 1/2 Apr	20 1/2 Feb
Amer dep recs ord reg.....1											20 1/2 Feb	25 1/2 July
General Finance Corp 5% pfd A.....10		8 1/4 8 1/4	1,300	8 1/4 Feb	10 1/4 Sep						6 1/4 May	8 Jan
General Fireproofing common.....5		29 1/2 29 1/2	600	26 1/4 Apr	30 1/4 Sep						30 Jan	33 1/2 Aug
General Outdoor Adv 6% pfd.....100		104 1/2 104 1/2	20	103 1/4 Mar	107 Feb						31 1/2 Jan	33 1/2 Aug
General Plywood Corp common.....50c	2 1/2	2 1/2	1,700	2 Aug	2 1/2 Jan						20 1/2 May	23 1/4 Jan
5% conv preferred.....20		11 1/4 11 1/4	200	10 1/2 Jan	13 Jun						25 Jan	28 Jun
General Public Service 5% preferred.....1				99 1/4 Jan	101 Jan						11 1/2 May	13 Jan
Georgia Power 5% preferred.....1	114 1/2	114 1/2	100	113 Jan	117 Aug						40 1/2 Sep	54 1/2 Jan
\$5 preferred.....1				108 1/4 July	109 1/4 Jun						11 1/2 Jan	11 1/2 Jan
Gerity-Mich Corp.....1	3 1/2	3 1/2	1,300	3 1/2 Sep	5 1/2 Jan						12 1/2 Jun	15 Jan
Giant Yellowknife Gold Mines.....1	9	9 1/4	3,600	9 Sep	12 1/2 Jan							
Gilbert (A C) common.....1	30	30	800	18 Feb	31 1/2 Sep							
Gilchrist Co.....1				12 1/2 Mar	14 Jan							
Gladding McBean & Co.....10	14 1/2	14 1/2	100	13 1/2 Jan	17 1/2 Feb							
Glen Alden Coal.....1	8 1/2	8 1/2	8,100	8 1/2 Aug	11 1/2 Jan							
Glenmore Distilleries class B.....1	13 1/2	13 1/2	700	12 1/2 Jan	15 1/2 Jan							
Globe Union Co Inc.....5	23	22 3/4 23 1/4	500	19 1/4 Apr	25 1/4 Feb							
Gobel (Adolf) Inc common.....1	3 1/4	3 1/4	1,200	3 1/4 Jan	5 1/2 Jan							
Godchaux Sugars class A.....1	56	54 1/2 56	100	48 1/2 Jan	63 Jun							
Class B.....1				27 1/4 Apr	52 1/4 July							
\$4.50 prior preferred.....1				73 Jan	86 July							
Goldfield Consolidated Mines.....1	1 1/2	1 1/2	15,600	1 1/2 Jan	1 1/2 Sep							
Goodman Manufacturing Co.....50				53 1/2 Jan	60 1/2 Aug							
Gorham Manufacturing common.....4		27	100	23 July	28 Jan							
Graham-Paige Motors 5% conv pfd.....25				19 1/2 Feb	25 1/2 Mar							
Grand Rapids Varnish.....1				5 1/2 July	7 1/2 Feb							
Gray Manufacturing Co.....5	14	13 1/2 14	600	13 1/2 Sep	15 1/2 Jan							
Great Atlantic & Pacific Tea.....1												
Non-voting common stock.....137	133 3/4	137	175	121 Feb	148 Jun							
7 1/2 1st preferred.....100	135	135 1/2	160	128 1/2 Apr	136 Aug							
Great Lakes Oil & Chemical Co.....1	2 1/4	2 1/4	3,900	2 1/4 Feb	3 1/4 Apr							
Great Northern Paper.....25	52	51 1/2 53 1/2	400	51 1/2 Sep	61 1/4 Feb							
Griesedek Western Brewery.....2				17 Jun	22 1/4 Jan							
Grocery Stores Products common.....5		10 1/4 10 1/4	100	9 1/4 May	11 Mar							
Gypsum Lime & Alabastine.....1				30 May	31 1/2 July							
H					M							
Haelan Laboratories Inc.....1	4 1/2	4 1/2	8,600	2 1/2 Jan	5 1/2 Aug							
Hall Lamp Co.....5		4 1/2	800	4 Apr	5 Jan							
Hamilton Bridge Co Ltd.....1	15	15	150	13 1/2 May	16 1/2 July							
Hammermill Paper Co common.....2.50				17 Aug	19 1/2 Mar							
Hartford Electric Light.....25	46 1/2	46 1/2	70	45 1/2 July	48 1/2 Jan							
Harvard Brewing Co.....1		1 1/2	300	1 1/2 Jan	2 Jan							
Hastings Mfg Co.....2		5 1/2	200	5 1/2 Aug	6 1/2 Mar							
Hathaway Bakeries Inc.....1		9 1/2	100	9 1/2 Apr	10 1/2 Jan							
Havana Lithographing Co.....10c		2 1/2	1,200	2 1/2 Sep	4 1/2 Jan							
Hazeltine Corp.....25	22 1/2	25	4,600	21 Sep	25 Sep							
Hearn Dept Stores common.....5	13 1/2	13 1/2	1,300	12 1/2 May	17 1/2 Jan							
Hecla Mining Co.....25c		16	25	14 1/2 Jan	19 1/2 Jan							
Helena Rubinstein common.....1	12 1/2	12 1/2	50	12 1/2 Jan	13 1/2 Jan							
Class A.....1		19 1/2	300	15 1/2 Apr	19 1/2 Sep							
Heller Co common.....2		99 1/2	10	92 Jan	102 Apr							
5 1/2 preferred.....100				67 Feb	78 Feb							
4 preferred w w.....100				7 1/2 July	8 Sep							
Henry Holt & Co common.....1	7 1/2	8	1,500	2 1/2 Aug	4 1/2 Jan							
Hercules Steel Products.....10c		3	300	5 1/2 May	7 1/2 Aug							
Higbie Mfg Co common.....1		7 1/4	600	7 1/4 Aug	8 1/2 Aug							
5% convertible preferred.....10												
Hoe (R) & Co class A.....2.50		11 1/2	100	10 1/2 May	12 1/2 Jan							
Hollinger Consol Gold Mines.....5	16	15 3/4 16 1/2	2,900	13 1/2 Apr	18 1/2 Aug							
Holly Stores Inc.....1		2 1/2	100	2 1/2 Jan	3 1/2 Jan							
Holophone Co common.....1		14 1/2	300	14 1/2 Sep	17 1/2 July							
Horner's Inc.....1	14	14	400	13 1/2 Jan	14 1/2 Aug							
Hornell (Geo A) & Co.....15				42 1/2 Jun	46 Jan							
Horn & Hardart Baking Co.....1	130	132	20	129 Jun	140 Jan							
Horn & Hardart common.....1	18 1/2	18 1/2	1,375	18 1/2 Sep	23 1/2 Jan							
5%												



## NEW YORK CURB EXCHANGE

RANGE FOR WEEK ENDED SEPTEMBER 19

STOCKS New York Curb Exchange						STOCKS New York Curb Exchange						
Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1		Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1		
		Low High		Low	High			Low High		Low	High	
Niagara Share Corp common	5	17 1/4	17	17 1/4	700	15 1/2	Jun	18 1/2	Jan	8 1/2	Aug	
Niles-Bement-Pond	14 1/2	14 1/4	14 1/2	2,300	13 1/2	Apr	18 1/2	Jan	1 1/4	Apr	10 1/2	Sep
Nipissing Mines	6	1 1/2	2	2,600	1 1/2	Jan	2 1/2	Apr	13 1/2	Jun	17 1/2	Aug
Non-Ferrous Metal Prod Ltd—												
Amer dep rcts ord shs	38 64	1/2	1/2	5,100	1/2	Apr	1/2	Apr	1	May	1 1/2	May
North American Rayon \$3 preferred	50	46	46	500	43	Feb	46	Sep	9 1/2	Feb	13 1/2	May
North American Utility Securities	5	8 1/2	8 1/2	500	7 1/2	Mar	11 1/2	Mar	4 1/2	May	6 1/2	Feb
North Canadian Oils Ltd	25	2 1/2	1 1/2	10,700	1 1/2	Jul	4 1/2	Apr	3 1/2	Mar	1 1/2	Sep
North Central Texas Oil	5	21	21	2,400	19 1/2	Jan	27 1/2	Jan	8 1/2	Mar	15	Jan
Northeast Airlines	1	3 1/2	3 1/2	4,200	3 1/2	Sep	5 1/2	Jan	8 1/2	Sep	11 1/2	Jun
North Penn RR Co	50	93 1/2	92 3/4	210	83 1/2	Jan	91 1/2	Sep	39	Jan	47 1/2	Aug
Northern Ind Pub Serv 4 1/4% pfd	100	93 1/2	92 3/4	210	87 1/2	Jan	99	May	61 1/2	Feb	73	Sep
Novadel-Agenc Corp	1	17 1/2	17 1/2	300	18 1/2	Jan	20 1/2	July	103	Jan	106	Apr
Ogden Corp common	50c	2 1/2	2 1/2	2,200	1 1/2	Feb	2 1/2	May	16 1/2	Mar	18 1/2	Jan
Ohio Brass Co class B common	100	108	108	90	103 1/2	Jan	109 1/2	May	27	Feb	29	Jan
Ohio Power 4 1/2% preferred	100	108	109	90	103 1/2	Jan	109 1/2	May	4 1/2	Jul	5 1/2	Feb
Okalta Oils Ltd	90c	3 1/2	3 1/2	1,000	3 1/2	Sep	4 1/2	Aug	39 1/2	Apr	47 1/2	Sep
Oklahoma Natural Gas	15	35 1/2	34 1/2	3,100	33 1/2	Feb	36 1/2	Jan	38 1/2	Apr	45 1/2	Jan
Okonite Company common	25	65	65	75	39 1/2	Feb	72 1/2	Aug	1	Jun	1 1/2	Jun
Old Town Corp	5	14 1/2	15	1,600	14 1/2	Sep	16 1/2	Jan	3 1/2	Feb	4	Jan
Oliver United Filters class B	1	8 1/2	7 1/2	2,100	8 1/2	Jan	8 1/2	Jan	18 1/2	Jun	23	Jan
Olympic Radio & Telev Inc	1	8 1/2	7 1/2	2,100	8 1/2	Jan	8 1/2	Jan	4	Apr	4 1/2	Jan
Omar Inc	1	51 1/2	51 1/2	300	42 1/2	Jun	54 1/2	Jan	9 1/2	Jan	11 1/2	Jan
O'Keefe Copper Co Ltd Amer shares	1	20 1/2	21 1/2	300	17 1/2	Feb	21 1/2	Sep	6	Jan	9 1/2	Mar
Overseas Securities	1	20 1/2	21 1/2	300	17 1/2	Feb	21 1/2	Sep	41 1/2	Sep	45 1/2	Jan
Pacific Can Co common	5	12 1/2	12 1/2	600	11	Mar	14 1/2	May	4 1/2	Jul	5 1/2	Feb
Pacific Gas & Electric 6% 1st pfd	25	33 1/2	33	1,900	30 1/2	Jan	34 1/2	Sep	26 1/2	Jan	28 1/2	Jan
5 1/2% 1st preferred	25	30 1/2	30 1/2	200	28 1/2	Jun	30 1/2	Jun	30 1/2	Apr	33 1/2	Aug
5% 1st preferred	25	27 1/2	27 1/2	100	26 1/2	Jan	28 1/2	Apr	28 1/2	Apr	31 1/2	Aug
5% redeemable 1st preferred	25	27 1/2	27 1/2	4,800	25 1/2	Jan	27 1/2	Sep	23 1/2	Jan	26 1/2	May
5% redeemable 1st pfd series A	25	27 1/2	27 1/2	800	25 1/2	Jan	27 1/2	Sep	21 1/2	Mar	25	May
4.80% red 1st preferred	25	26	26	200	24 1/2	Jan	26 1/2	Apr	6	Jan	12	Feb
Pacific Lighting \$4.50 preferred	100	99 1/2	100	75	97 1/2	Jan	103	May	45 1/2	Sep	64 1/2	Jan
\$4.40 div cum preferred	100	97	98	50	95	Jan	101 1/2	Apr	4	Jun	5	Mar
Pacific Petroleum Ltd	1	11 1/4	10 1/4	20,100	9 1/2	Jan	15	Apr	2 1/2	Jun	2 1/2	Aug
Pacific Power & Light 5% pfd	100	99 1/2	99 1/2	25	95	Jan	102	Mar	3 1/2	Jan	3 1/2	Aug
Pacific Public Service common	100	17 1/2	17 1/2	100	15	Apr	18	Aug	16 1/2	Jun	18 1/2	Feb
\$1.30 1st preferred	25	25	25	200	22 1/2	Jan	25 1/2	Aug	14 1/2	May	21	Mar
Page-Hersey Tubes common	1	3 1/2	3 1/2	21,900	3 1/2	Jan	4 1/2	Apr	38 1/2	Jan	41 1/2	Jan
Panacoast Oil (C A) v t c	1 Bol	4 1/4	4 1/4	5	4 1/4	Jan	4 1/4	Jan	9	Jan	12 1/2	May
Pantepco Oil (C A) Amer shs	1 Bol	4 1/4	4 1/4	5	4 1/4	Jan	4 1/4	Jan	24	Mar	24	Mar
Paramount Motors Corp	1	13 1/2	13 1/2	100	12 1/2	Apr	15 1/2	Jan	6 1/2	Jan	7 1/2	Jan
Park Chemical Company	1	13 1/2	13 1/2	100	12 1/2	Apr	15 1/2	Jan	15 1/2	Jan	15 1/2	Jan
Parker Pen Co class A	2	14	14	400	15 1/2	Jan	19 1/2	Aug	5 1/2	May	6 1/2	Mar
Class B	2	17 1/2	17 1/2	700	15 1/2	Jan	19 1/2	Aug	4 1/2	Apr	5 1/2	Apr
Parkersburg Rig & Reel	1	5 1/4	6	500	35	May	44 1/2	Jan	3 1/2	Apr	4 1/2	Mar
Patchogue Plymouth Mills	2	42 1/2	42 1/2	950	39 1/2	Jan	44	Jun	29 1/2	May	36 1/2	May
Patterson Co Ltd	2	22 1/2	22 1/2	200	21 1/2	Feb	23 1/2	May	16	Aug	16	Aug
Peninsular Telephone common	25	5 1/2	5 1/2	100	5	Sep	5 1/2	Jan	17 1/2	Jun	22 1/2	Jan
\$1 cumulative preferred	25	5 1/2	5 1/2	100	5	Sep	5 1/2	Jan	17 1/2	Jun	22 1/2	Jan
\$1.32 cumulative preferred	25	5 1/2	5 1/2	100	5	Sep	5 1/2	Jan	17 1/2	Jun	22 1/2	Jan
Penn Traffic Co	2.50	13 1/2	13 1/2	4,700	13	Jun	14 1/2	May	2 1/2	Jun	3 1/2	Feb
Pennrod Corp common	1	4 1/4	4 1/4	1,500	3 1/2	Jul	5 1/2	Jan	2 1/2	Jun	3 1/2	Feb
Penn Gas & Electric class A com	100	107 1/2	107 1/2	250	102 1/2	Jan	109	Jun	17 1/2	Jun	17 1/2	Jun
Penn Power & Light 4 1/2% pfd	100	41 1/2	41 1/2	1,350	37 1/2	May	44 1/2	Feb	19	18 1/2	19	18 1/2
Penn Water & Power Co	1	3	3	100	3	Sep	3 1/2	Jan	5	Sep	5	Sep
Pep Boys (The)	1	71	72	650	61	Mar	76 1/2	Jan	26	Jun	26	Jun
Pepperell Manufacturing Co (Mass)	20	14 1/2	13 1/2	400	14 1/2	Aug	16	Jan	15 1/2	Apr	15 1/2	Apr
Perfect Circle Corp	2.50	25 1/2	25 1/2	700	22	Feb	25 1/2	Jul	24 1/2	Jul	24 1/2	Jul
Philadelphia Co common	100	3 1/2	3 1/2	700	3 1/2	Jul	4 1/2	Jan	24 1/2	Jul	24 1/2	Jul
Phillips Packing Co	100	20 1/2	20 1/2	200	19 1/2	Sep	24	Feb	10	Aug	10	Aug
Phillips Screw Co	1	2 1/2	2 1/2	1,100	2 1/2	Feb	2 1/2	Apr	15 1/2	Jun	24	Feb
Pierce Governor common	1	2 1/2	2 1/2	100	2 1/2	Feb	2 1/2	Apr	15 1/2	Jun	24	Feb
Pinchin Johnson Ltd Amer shares	1	55 1/2	54 1/2	55 1/2	54 1/2	Jan	59 1/2	Apr	37 1/2	May	43	Jan
Pioneer Gold Mines Ltd	1	32 1/2	32 1/2	400	32	May	42 1/2	Jan	20 1/2	Apr	24 1/2	Feb
Piper Aircraft Corp common	50	6 1/2	6 1/2	200	5 1/2	Apr	8 1/2	Feb	100	Jan	109 1/2	Apr
Pittsburgh & Lake Erie	1	20 1/2	20 1/2	25	20 1/2	Mar	21 1/2	Apr	20 1/2	Feb	21 1/2	Apr
Pittsburgh Metallurgical common	5	4 1/4	4 1/4	2,000	3 1/2	Feb	4 1/2	May	12	Feb	12	Feb
Pittsburgh Railways Co	1	7 1/2	7 1/2	1,700	7	Apr	8 1/2	May	12 1/2	Jan	16 1/2	Aug
Pleasant Valley Wine Co	1	41	41 1/2	150	38	Feb	45	Jan	14	Apr	15 1/2	Jan
Pneumatic Scale common	10	10 1/2	10 1/2	1,500	9 1/2	Jun	10 1/2	Feb	6 1/2	Apr	8 1/2	Jan
Polaris Mining Co	25c	12 1/2	12 1/2	300	11 1/2	Jan	13 1/2	Feb	17 1/2	Jun	18 1/2	Sep
Powderell & Alexander common	2.50	2 1/2	2 1/2	3,000	2 1/2	Sep	3 1/2	Feb	88	Jan	105 1/2	Jun
Fowler Corp of Canada common	100	8 1/2	8 1/2	600	7 1/2	May	9 1/2	Feb	5 1/2	Apr	5 1/2	Sep
6% 1st preferred												



## NEW YORK CURB EXCHANGE

RANGE FOR WEEK ENDED SEPTEMBER 19

STOCKS New York Curb Exchange	Par	Friday Last Sale Price			Week's Range of Prices	Sales for Week	Range Since Jan. 1	
		Low	High	W			Low	High
Waco Aircraft Co.	100	2 1/2	2 1/2	2 1/2	100	2 1/2	May	3 1/2
Wagner Baking voting tr cts ext.	100	7 1/2	7 1/2	7 1/2	100	7 1/2	Mar	8 1/2
7% preferred	100	—	—	—	—	—	Apr	10 1/2
Waitt & Bond Inc.	100	—	—	—	—	—	May	10 1/2
\$2 cumulative preferred	30	—	—	—	—	—	Apr	1 1/2
Walsham Watch Co v t c.	100	2 1/2	2 1/2	2 1/2	2,900	2 1/2	Apr	1 1/2
Ward Baking Co warrants	100	7 1/2	6 1/4	7 1/2	550	7 1/2	Apr	1 1/2
Webb & Knapp Inc.	100	1 1/2	1 1/4	1 1/2	26,700	1 1/2	Apr	1 1/2
\$6 series preference	100	17 1/2	17 1/2	17 1/2	650	17 1/2	Apr	1 1/2
Wentworth Manufacturing	125	5	4 1/2	5	700	5	Apr	1 1/2
West Texas Utilities	100	11 1/2	1 1/2	2 1/2	2,900	11 1/2	Apr	1 1/2
Western Homestead Oil Ltd.	100	—	—	—	—	—	Apr	1 1/2
Western Maryland Ry 7% 1st pfd.	100	—	—	—	—	—	Apr	1 1/2
Western Tablet & Stationery com.	100	—	—	—	—	—	Apr	1 1/2
Westmoreland Coal	20	21 1/4	20	21 1/4	875	20	Apr	1 1/2
Westmoreland Coal	10	—	—	—	—	—	Apr	1 1/2
Weyenberg Shoe Mfg.	100	—	—	—	—	—	Apr	1 1/2
Whitman (Wm) & Co.	100	—	—	—	—	—	Apr	1 1/2
Whitman (Wm) & Co.	100	—	—	—	—	—	Apr	1 1/2
Wichita River Oil Corp.	100	—	—	—	—	—	Apr	1 1/2
Wicks (The) Corp.	100	—	—	—	—	—	Apr	1 1/2
Williams (R C) & Co.	100	—	—	—	—	—	Apr	1 1/2
Willson Products Inc.	100	—	—	—	—	—	Apr	1 1/2
Wilson Brothers common	100	—	—	—	—	—	Apr	1 1/2
5% preferred x w	25	13 1/2	13 1/2	13 1/2	300	13 1/2	Apr	1 1/2
Winnipeg Elec common	100	—	—	—	—	—	Apr	1 1/2
Wisconsin Pwr & Lt 4 1/2% pfd.	100	—	—	—	—	—	Apr	1 1/2
Wood Newspaper Machine	100	—	—	—	—	—	Apr	1 1/2
Woodall Industries Inc.	100	—	—	—	—	—	Apr	1 1/2
Woodley Petroleum common	100	—	—	—	—	—	Apr	1 1/2
Woolworth (F W) Ltd.	100	—	—	—	—	—	Apr	1 1/2
American deposit receipts	100	—	—	—	—	—	Apr	1 1/2
6% preference	21	—	—	—	—	—	Apr	1 1/2
Wright Hargreaves Ltd.	100	—	—	—	—	—	Apr	1 1/2

BONDS New York Curb Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold	Range Since Jan. 1
			Low High		Low High
Appalachian Elec Power 3 1/2% 1970	June-Dec	—	102 1/2 102 1/2	12	101 1/2 103 1/2
Bethlehem Steel 6 1/2% Aug 1 1998	Quar-Feb	—	151 151	1	150 152
Registered	—	—	151 151	3	151 151
Boston Edison 2 1/2% series A 1970	June-Dec	96 1/2	96 1/2 96 1/2	18	96 1/2 96 1/2
Chicago Transit Authority	—	—	—	—	—
3 1/2% revenue series of 1947-1978	Jan-July	91 1/2	91 1/2 91 1/2	137	91 1/2 95
Delaware Lack & Western RR	—	—	—	—	—
Lackawanna of N J Division	—	—	—	—	—
1st mortgage 4 1/2% series A 1993	May-Nov	—	64 1/2 65 1/2	10	59 1/2 65 1/2
1st mortgage 4 1/2% series B 1993	May	—	54 1/2 55	9	51 1/2 58 1/2
Eastern Gas & Fuel 3 1/2% 1965	Jan-July	—	100 101	7	100 102 1/2
Elmira Water Lt & RR 5 1/2% 1956	Mar-Sept	—	107 107	1	107 109 1/2
Ercole Marrelli Elec Mfg Co	—	—	—	—	—
6 1/2% with Nov 1 1940 coupon 1953	May-Nov	—	75	—	70 70 1/2
6 1/2% ex Nov 1 1947 coupon 1953	May-Nov	—	73	—	—
Finland Residential Mtge Bank	—	—	—	—	—
5 1/2% stamped 1961	Mar-Sept	—	75 75	2	67 75
Green Mountain Power 3 1/2% 1963	June-Dec	—	101 102 1/2	—	99 102
Guantanamo & Western RR	—	—	—	—	—
6 1/2% series A (coupon on) 1958	Jan-July	—	180	—	72 85
EX-coupon market	Jan-July	—	160	—	47 73 1/2
6 1/2% certificates of deposit 1958	Jan-July	—	154 1/2 58	—	55 60
Isarco Hydro-Electric Co	—	—	—	—	—
4 1/2% with Nov 1 1940 coupon 1952	—	—	74	—	75 75
4 1/2% ex Nov 1 1947 coupon 1952	Mar-Nov	—	73	—	—
Italian Power Realization Trust	—	—	—	—	—
6 1/2% liquidating trust cts	—	—	74 1/2 75 1/2	142	67 75 1/2
Italian Superpower 6 1/2% 1963	Jan-July	—	111 115	—	76 115
Midland Valley RR	—	—	—	—	—
Extended at 4% to 1963	April-Oct	78 1/4	78 1/4 78 1/4	4	78 82
New England Power 3 1/2% 1961	May-Nov	—	102 102	1	101 1/2 104 1/2
Nippon Electric Power Co Ltd	—	—	—	—	—
1st mortgage 6 1/2% 1953	Jan-July	112	108 1/2 113	18	80 113
Ohio Power 1st mortgage 3 1/2% 1968	April-Oct	103 1/2	103 1/2 103 1/2	11	102 1/2 104 1/2
1st mortgage 3 1/2% 1971	April-Oct	—	99 1/2 100 1/2	—	98 1/2 101
Pennsylvania Water & Power 3 1/2% 1964	Jan-Dec	—	101 1/2 101 1/2	3	101 103 1/2
3 1/2% 1970	Jan-July	—	100 1/2 102	—	100 104 1/2
Piedmont Hydro-Electric Co	—	—	—	—	—
6 1/2% with Oct 1 1940 coupon 1960	April-Oct	—	74 74	1	70 75
6 1/2% ex Oct 1 1947 coupon 1960	—	—	73	—	—
Public Service Electric & Gas Co	—	—	—	—	—
50-year 6% debentures 1998	Jan-July	—	146 1/2 146 1/2	4	142 150
Safe Harbor Water Power Corp 3 1/2% 1981	May-Nov	—	98 102	—	100 100
Sapphire Petroleum, Ltd 5 1/2% conv deb 1962	Jan-July	95 1/2	95 1/2 98	25	95 98 1/2
Southern California Edison 3 1/2% 1965	Mar-Sept	100 1/2	100 100 1/2	39	99 1/2 102 1/2
3 1/2% series A 1973	Jan-July	—	101 1/2 101 1/2	2	99 1/2 102 1/2
1st and ref M 3 1/2% series B 1973	Feb-Aug	—	98 99 1/2	—	98 100 1/2
2 1/2% series C 1976	Feb-Aug	—	97 97	18	96 98 1/2
3 1/2% series D 1976	Feb-Aug	—	101 101 1/2	—	100 102
Southern California Gas 3 1/2% 1970	April-Oct	101 1/2	101 1/2 101 1/2	1	100 103 1/2
Southern Counties Gas (Calif)	—	—	—	—	—
1st mortgage 3 1/2% 1971	Jan-July	—	98 1/2 100	—	98 1/2 98
Southwestern Gas & Electric 3 1/2% 1970	Feb-Aug	—	99 1/2 101	—	99 1/2 102 1/2
Spalding (A G) & Eros 5 1/2% 1989	May-Nov	93 1/2	93 1/2 93 1/2	1	93 1/2 95 1/2
Starrett Corp Inc 5 1/2% coll trust 1966	April-Oct	—	87 93	—	87 1/2 91 1/2
Stinnes (Hugo) Corp	—	—	—	—	—
4 1/2% 3rd stamped 1946	Jan-July	—	89 1/2 89 1/2	5	70 94 1/2
Stinnes (Hugo) Industries	—	—	—	—	—
4 1/2% 2nd stamped 1946	April-Oct	—	90 90	4	69 95
Terni Hydro-Electric Co	—	—	—	—	—
6 1/2% with Aug 1 1940 coupon 1953	Feb-Aug	—	73 73	—	70 75
6 1/2% ex Aug 1 1947 coupon 1953	—	—	73	—	—
United Electric Service Co	—	—	—	—	—
4 1/2% with Dec 1 1940 coupon 1956	June-Dec	—	74 1/2 74 1/2	12	74 1/2 74 1/2
4 1/2% ex Dec 1 1947 coupon 1956	—	—	73	—	—
Waldorf-Astoria Hotel	—	—	—	—	—
4 1/2% income debentures 1954	Mar-Sept	—	101 101	2	98 101 1/2
Washington Water Power 3 1/2% 1964	Jan-Dec	—	103 1/2 103 1/2	2	103 1/2 105 1/2
West Penn Traction 5 1/2% 1960	June-Dec	—	111 1/2 111 1/2	1	110 111 1/2
Western Newspaper Union	—	—	—	—	—
6 1/2% conv s f debentures 1959	Feb-Aug	—	100 101 1/2	—	100 102 1/2

## Foreign Governments and Municipalities

BONDS New York Curb Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold	Range Since Jan. 1
			Low High		Low High
Agricultural Mortgage Bank (Col)	—	—	—	—	—
420-year 7 1/2% April 1946	April-Oct	—	190	—	88 1/2 91
420-year 7 1/2% Jan 1947	Jan-July	—	190	—	—
Bogota (See Mortgage Bank of)	—	—	—	—	—
Delta Valley 7 1/2% 1948	June-Dec	—	160	—	67 1/2 67 1/2
Danish Cons Municipal Loan	—	—	—	—	—
External 5 1/2% 1955	May-Nov	—	198 1/2 100	—	88 1/2 98 1/2
External 5 1/2% 1953	Feb-Aug	—	83 83	2	75 1/2 83
Danzig Port & Waterways	—	—	—	—	—
4 1/2% External 6 1/2% stamped 1952	Jan-July	—	111 12	—	10 1/2 13 1/2
Delta City (Peru) 6 1/2% stamped 1958	Mar-Sept	—	140 41	—	33 40 1/2
Maranhao stamped (Plan A)	—	—	—	—	—
Interest reduced to 2 1/2% 2008	May-Nov	—	142	—	42 42 1/2
Medellin 7 1/2% stamped 1951	June-Dec	—	160	—	63 1/2 68
Mortgage Bank of Bogota	—	—	—	—	—
4 1/2% (issue of May 1927) 1947	May-Nov	—	163	—	64 64
4 1/2% (issue of Oct 1927) 1947	April-Oct	—	163	—	64 64
Mortgage Bank of Chile 6 1/2% 1931	June-Dec	—	155	—	58 58
Mortgage Bank of Denmark 5 1/2% 1972	June-Dec	—	91 91	1	85 91 1/2

BONDS New York Curb Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold	Range Since Jan. 1
			Low High		Low High
Parana stamped (Plan A)	—	—	—	—	—
Interest reduced to 2 1/2% 2008	Mar-Sept	—	144	—	42 44 1/2
Peru (Republic of)	—	—	—	—	—
2 1/2% interest in 1952; 2 1/2% in 1953 and thereafter. Due 1997	Jan-July	40 1/2	40 1/2 41 1/4	58	38 1/2 43 1/2
Rio de Janeiro stamped (Plan A)	—	—	—	—	—
Interest reduced to 2 1/2% 2012	Jan-July	—	131 33	—	30 35
Russian Government 6 1/2% 1919	Jan-July	—	27 1/2 3 1/4	19	2 1/2 4 1/2
4 1/2% 1921	June-Dec	—	12 1/2 3 1/4	—	2 1/2 4 1/2

\*No par value. a Deferred delivery transaction (not included in year's range). d Ex-interest. e Odd-lot transaction (not included in year's range). f Ex-distribution. g Ex-stock dividend. h Ex-principal. n Under-the-rule transaction (not included in year's range). r Transaction for cash (not included in year's range). x Ex-dividend. y Ex-rights. z Ex-liquidating dividend. i Friday's bid and asked prices; no sales being transacted during current week. j Bonds being traded flat. k Reported in receivership. l Abbreviations used above: "cod," certificates of deposit; "cons," consolidated; "cum," cumulative; "conv," convertible; "M," mortgage; "n-v," non-voting stock; "v t c," voting-trust certificates; "w i," when issued; "w w," with warrants; "x w," without warrants.

## Stock and Bond Averages

Below are the daily closing averages of representative stocks and bonds listed on the New York Stock Exchange as compiled by Dow, Jones & Co.:

Date	Stocks				Bonds			
	30 Industrials	20 Railroads	15 Utilities	Total 65 Stocks	10 Industrials	10 First Grade Ralls	10 Second Grade Ralls	Total 40 Bonds
Sept. 13	268.38	97.18	49.91	103.31	98.51	99.90	97.35	98.45
Sept. 15	268.03	98.06	49.83	103.69	98.48	99.83	97.28	98.43
Sept. 16	270.43	98.63	49.70	104.08	98.60	99.84	97.31	98.51
Sept. 17	269.72	98.42	49.83	103.93	98.62	99.80	97.25	98.49
Sept. 18	270.55	99.13	49.87	104.35	98.69	99.63	97.31	98.31
Sept. 19	270.55	99.13	49.87	104.35	98.69	99.63	97.31	98.31

## Over-the-Counter Industrial Stock Average

(35 Stocks)

Compiled by National Quotation Bureau, Inc.

Date	Closing	Range for 1952	
		High	Low
Sept. 13	47.00	49.67 Jan 30	45.06 May 1
Sept. 15	47.00	—	—
Sept. 16	46.75	—	—
Sept. 17	46.95	—	—
Sept. 18	46.90	50.72 Sep 17	43.37 Jan 2
Sept. 19	47.07	—	—

## SEC Index of Stock Prices

The SEC Index of stock prices based on the closing prices of the common stocks for the week ended Sept. 12, 1952, for composite and by major industry groups compared with the preceding week and with highs and lows for the current year are as follows (1939=100):

	Sept. 12, '52	Sept. 5, '52	Percent Change	High	Low
Composite	193.3	197.5	-2.1	200.7	188.5
Manufacturing	218.5	223.9	-2.4	228.2	211.6
Durable Goods	189.9	193.9	-2.1	196.4	177.9
Non-durable Goods	245.0	251.6	-2.6	260.5	240.



## OTHER STOCK EXCHANGES

RANGE FOR WEEK ENDED SEPTEMBER 19

## Boston Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
			Low High		Low High
American Tel & Tel	100	153 1/2	152 3/4 154 1/2	4,576	150 1/2 Jun 157 1/2 Feb
American Woolen	100	27 3/8	27 1/4 27 3/8	195	25 Apr 37 Jan
Anaconda Copper	50	40 3/4	40 3/4 41 1/4	364	40 1/2 Sep 56 Jan
Boston & Albany RR	100	122	122 1/2	100	116 1/4 Jan 124 Aug
Boston Edison	25	49 1/2	48 3/8 49 1/2	1,003	45 1/8 Jan 49 7/8 Aug
Boston Elevated Railway	100	13	13 1/4	260	7 1/4 Jan 13 1/2 Sep
Stamped \$50 paid	5	8 3/8	8 3/8	25	7 1/2 Apr 10 Jan
Calumet & Hecla	10	96 1/4	96	249	96 1/4 Sep 113 1/2 Jan
Cities Service	10	90c	90c	1,000	80c July 1 1/2 Apr
East Boston Co	10	13 1/2	13 3/8	80	13 1/4 Apr 15 1/2 Jan
Eastern Gas & Fuel Associates com.	100	41	41	20	40 1/2 Jun 53 1/2 Jan
Eastern Mass Street Ry	100	21 1/4	21 1/2	550	20 1/4 Jan 23 Apr
6% 1st pfid series A	100	40 1/2	41 1/4	331	34 1/2 Mar 43 1/4 Aug
Eastern Steamship Lines Inc.	100	61 1/2	60 3/4 63 1/2	966	54 1/2 Feb 64 1/2 July
First National Stores	100	33 3/8	33 3/8	25	30 1/4 Jan 33 3/8 Mar
General Electric	100	9 3/4	9 3/4	65	9 1/2 Apr 10 1/2 Jan
Gillette Safety Razor Co new	100	28 3/8	31 3/8	305	28 1/2 Sep 39 1/2 Feb
Hathaway Bakeries	100	73 1/2	75	338	70 1/2 May 91 1/2 Jan
Island Creek Coal Co	50c	27 1/2	27 1/2	90	24 1/4 Jan 31 Sep
Kennecott Copper	100	20	20	70	16 1/2 Jan 22 Jun
Lone Star Cement Corp	100	42 1/2	42 1/2	20	41 1/2 Feb 48 1/4 Apr
Maine Central RR common	100	11 1/4	11 1/4	100	10 1/2 Jan 13 1/2 Jun
Mathieson Chemical Corp	100	20 1/4	20 1/4	233	17 1/2 May 21 1/2 Aug
Narragansett Racing Assn	1	13 1/2	13 1/4 14 1/4	1,278	11 1/2 Jun 14 1/4 Aug
Nash-Kelvinator	5	111 1/2	110 1/2 112	300	107 1/2 July 113 1/2 Aug
New England Electric System	20	43c	40c	1,000	40c Aug 99c Feb
New England Tel & Tel	100	18 1/2	18 1/2	694	17 1/2 Feb 20 1/2 Jun
North Butte Mining	2.50	1 1/8	1 1/8	250	1 1/4 Jan 1 1/2 Jan
Pennsylvania RR	50	5 3/8	5 3/8	10	5 July 6 1/2 Jan
Reece Folding Machine	10	18 3/4	18 3/4	72	17 1/4 Jan 20 Mar
Rexall Drug Co	2.50	27 1/2	28 1/4	275	23 1/4 Jan 30 Aug
Shawmut Assn	100	29 1/2	29 1/2	245	29 1/2 Sep 34 Jun
Stone & Webster Inc	100	59 1/2	59 1/2 60 1/2	1,924	56 1/2 Mar 64 1/2 Jan
Torrington Co	100	37 1/2	36 1/2 37 1/2	1,612	35 1/2 Sep 45 1/2 Jan
United Fruit Co	25	23 1/2	23 1/2	25	22 1/2 Jun 27 1/2 July
United Shoe Machinery common	100	103 1/4	103 1/4	6	103 May 115 Jan
U S Rubber Co new	5	40 1/2	39 1/2 40 1/2	514	35 Apr 42 1/2 Sep
Vermont & Mass Ry Co	100	12.50			
Westinghouse Electric Corp	12.50				

## Cincinnati Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
			Low High		Low High
Balcrank	1	16 1/4	16 1/4 16 3/4	25	9 Sep 14 Mar
Carey	10	27	27 1/2	496	16 1/4 July 18 1/2 July
Champion Paper	10	5 1/4	5 1/4	50	3 1/4 Jan 6 1/2 July
Churngold Corp	10	40	39 1/2 40	362	37 1/2 May 40 1/4 Apr
Cincinnati Gas & Electric common	8 1/2	96 1/4	96 1/4	5	94 1/4 Jan 100 1/4 Jun
Preferred	100	6 3/4	6 3/4	260	5 1/4 Apr 7 1/2 Feb
Cincinnati Street Railway	25	73 1/2	73 1/2 74 1/4	664	70 May 76 Mar
Cincinnati Tel	50	21 1/2	21 1/2	50	19 May 25 Jan
Eagle Picher	10	40	39 1/2 40	290	34 May 50 1/2 Jan
Formica Ins	10	50	49 1/2 50	60	47 Jun 51 Jan
Gibson Art	10	29 1/4	29 1/4 29 1/2	128	26 1/4 Jan 29 1/2 Sep
Hobart	10	38	37 3/8 38	389	31 1/2 Jan 38 1/2 Aug
Kroger	10	22 1/2	22 1/2	125	24 July 25 1/2 Mar
Lunkenheimer	10	64 1/2	64 1/2 65 1/2	504	62 1/2 May 68 1/2 Apr
Meteor	10	15 1/2	15 1/2	75	12 1/2 Feb 16 1/2 July
Procter & Gamble	10	11 1/2	11 1/2	175	10 1/2 July 13 1/2 Jan
Randall class B	5	23	23 1/4	63	21 1/2 Sep 32 Mar
Rapid	5				
U. S. Printing common	10				
Unlisted Stocks—					
Allied Stores	10	38 1/2	38 1/2 38 3/4	30	38 1/2 Sep 38 3/4 Sep
American Airlines	10	13 1/2	13 1/2	75	12 1/2 Apr 16 1/2 Jan
American Cyanamid	10	53 1/2	53 1/2	50	51 1/2 Sep 58 1/2 Jun
American Telephone & Telegraph	100	153 1/2	153 1/2	121	151 1/2 Jun 157 1/2 Feb
Anaconda Mining	100	41	41 1/4 41 1/2	130	41 Sep 55 1/2 Jan
Armco Steel	10	37	37 3/8 37 1/2	248	35 1/2 May 41 1/4 Jan
Ashland Oil	1	18	18	60	17 1/2 May 23 1/2 Mar
Avco	3	6 1/2	6 1/2 7	271	6 1/2 Jun 7 1/2 Feb
Bethlehem Steel	10	49 1/2	49 1/2	10	48 Apr 54 Feb
Canadian Pacific	25	33	33	10	33 Sep 40 1/2 Apr
Chesapeake & Ohio	25	36	35 1/2 36	191	33 1/2 Jan 37 1/2 Aug
Chrysler Corp	25	83 1/4	81 1/2 83 1/4	200	67 1/2 Feb 83 1/2 Sep
Cities Service	10	97 1/2	98	25	97 1/2 Sep 112 1/2 Jan
City Products	10	30 1/2	30 1/2	29	29 1/2 Jan 32 1/2 Jun
Columbia Gas	10	13 1/2	13 1/2	374	13 1/2 Sep 16 1/2 Jan
Col & S Ohio Elec	5	25 1/4	25 1/4 25 1/2	170	21 Jan 26 1/2 Aug
Curtiss-Wright	1	8	8	50	7 1/4 Apr 10 Jan
Dayton Power & Light	7	35 1/2	35 1/2 36	342	33 1/2 Feb 36 1/2 Aug
Du Pont	5	85	85 1/2 85	75	81 Apr 91 1/2 Jan
Federated Dept Stores	5	44	44 1/4 44	50	44 1/4 July 44 1/4 July
General Electric	5	61 1/2	61 1/2	10	54 1/2 Feb 64 1/2 Aug
General Motors	5	58 1/2	60	162	50 Feb 61 1/2 Aug
International Harvester	10	32	32 1/2	70	32 Sep 36 1/4 Jan
International Tel & Tel	10	18	18	40	16 1/2 May 18 1/2 Sep
National Cash Register	10	56 1/4	56 1/4	55	54 1/2 Apr 60 1/2 Mar
National Distillers	10	21 1/2	22 1/2	240	21 1/2 Sep 33 1/4 Jan
Ohio Edison	8	35 1/2	36	277	33 Jan 36 Sep
Ohio Oil	10	52 1/2	52 1/2	10	52 Sep 60 1/2 Sep
Packard	10	4 1/2	4 1/2	7	4 1/2 Apr 5 1/2 May
Pennsylvania RR	50	18 1/2	18 1/2	94	17 1/2 Apr 20 1/2 Apr
Pure Oil	10	60 1/4	61	97	59 1/2 Apr 68 1/2 Jan
Radio Corp	10	26 1/2	26 1/2	15	23 1/2 Jan 28 1/2 Apr
Schenley Ind	1.40	26 1/2	26 1/2	277	25 1/2 Jun 32 1/2 Jan
Socony Vacuum	15	35 1/2	35 1/2	91	34 1/2 Jan 40 1/2 Jan
Southern Co	10	14 1/2	15	162	12 1/2 Jan 15 1/2 Sep
Standard Brands	10	26 1/2	26 1/2	64	23 1/2 Mar 27 Sep
Standard Oil (Ind)	25	78 1/2	78 1/2	64	59 1/2 Sep 78 1/2 Sep
Standard Oil (Kentucky)	10	39 1/2	39 1/2	50	38 1/2 Jun 40 1/2 Feb
Standard Oil (N J)	25	75 1/2	75 1/2	70	73 1/2 Apr 85 1/2 Jan
Standard Oil (Ohio)	10	39	39 1/2	129	39 Sep 47 1/2 Jan
Studebaker	1	36 1/2	36 1/2	20	32 1/2 Jan 38 1/2 May
Timken Roller Bearing	10	41 1/4	41 1/4	25	41 1/4 Sep 48 1/4 Jan
Union Carbide	10	63 1/2	63 1/2	75	57 1/2 May 68 1/2 July
U S Steel	10	38	38 1/2	160	37 1/2 May 42 1/2 Jan
Westinghouse	12.50	40	40	10	35 1/4 Apr 41 1/2 Aug
Woolworth	10	42 1/2	42 1/2	50	40 1/2 Sep 45 1/2 July

## WATLING, LERCHEN &amp; CO.

Members  
New York Stock Exchange  
Detroit Stock Exchange  
New York Curb Exchange  
Midwest Stock Exchange  
Ford Building  
DETROIT  
Telephone: WOODWARD 2-5525

## Detroit Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
			Low High		Low High
Altes Brewing	1	13 1/2	13 1/2 13 3/4	415	2 1/2 Aug 3 Jan
American Metal Products common	2	13 1/2	13 1/2 13 3/4	304	13 1/4 Apr 14 1/2 Jan
Baldwin Rubber	1	13 1/2	13 1/2 13 3/4	128	12 3/4 Mar 15 1/2 July
Big Bear Markets	1	6 1/2	6 1/2	100	6 1/2 Aug 8 1/2 Jan
Brown-McLaren Mfg	1	2 1/2	2 1/2	100	2 Apr 2 1/2 Feb
Budd Company	1	13 1/2	13 1/2	125	13 1/2 Sep 14 1/2 Jan
Burroughs Adding Machine	1	17 1/2	17 1/2	665	17 Feb 18 1/2 Jan
Chrysler Corporation	10	24 1/2	24 1/2 24 3/4	540	68 1/2 Feb 82 1/2 Sep
Consolidated Paper	10	24 1/2	24 1/2 24 3/4	100	24 Jan 26 1/2 Feb
Consumers Power	10	106 3/4	106 3/4 106 3/4	20	35 Jan 37 1/2 Sep
\$4.50 preferred	10	106 3/4	106 3/4 106 3/4	107 3/4	107 3/4 Aug 108 3/4 Sep
Continental Motors	1	9 1/4	9 1/4 9 1/2	100	7 1/2 May 9 1/4 Sep
Davidson Bros	1	6 1/2	6 1/2 6 1/2	844	5 1/2 Jan 6 1/2 Jan
Detroit & Cleveland Nav	5	9 1/2	9 1/2 9 1/2	500	8 1/2 Jan 10 Apr
Detroit Edison	20	24 1/2	24 1/2 24 3/4	13,223	23 Jan 24 1/2 Sep
Detroit Gasket & Mfg	1	13	13	200	13 Sep 13 1/2 May
Detroit Gray Iron	1	1 1/2	1 1/2	100	1 1/2 Aug 2 1/2 Mar
Detroit Hardware Mfg	1	3	3	400	3 Sep 4 1/2 Jan
Detroit Steel Corp	1	15	14 1/2 15	1,655	14 1/2 May 18 1/2 Feb
Economy Baler	1	3 1/2	3 1/2 3 1/2	100	3 Jan 3 1/2 Sep
Frankenmuth Brewing	1	3 1/2	3 1/2 3 1/2	1,280	2 1/2 Feb 3 1/2 Sep
Friars Chemical Co	1	41c	42c	300	36c Feb 56c Jun
Gar Wood Industries	1	6	6	1,200	6 Sep 8 1/2 Jan
Gemmer Manufacturing	5	7 1/2	7 1/2 7 1/2	1,000	7 Aug 13 1/4 Jan
General Motors	5	59 1/2	59 1/2 60 1/2	1,233	50 1/2 Feb 61 1/2 Aug
Goebel Brewing	1	7 1/2	7 1/2 7 1/2	1,125	7 1/2 Sep 8 Jan
Great Lakes Oil & Chemical	1	2 1/2	2 1/2 2 1/2	300	2 1/2 Feb 3 1/2 Apr
Hall Lamp	5	4 1/4	4 1/4 4 1/4	225	4 May 4 1/2 Jan
Hastings Manufacturing	2	5 1/4	5 1/4 5 1/4	100	5 1/4 Sep 6 1/2 Mar
Hoover Ball & Bearing	10	17 1/2	17 1/2 17 1/2	120	16 1/2 May 19 1/2 Jan
Hoskins Manufacturing	2 1/2	15 1/4	15 1/4 15 1/4	100	14 1/2 Jun 17 Feb
Howell Electric Motors	1	7 1/2	7 1/2 7 1/2	2,128	7 1/2 Feb 8 1/4 Apr
Hudson Motor Car	12 1/2	16	16 1/2 16 1/2	480	12 1/2 Feb 16 1/2 Sep
Ironrite, Inc	1	8	8 1/2 8 1/2	855	7 Jun 8 1/2 Sep
Kaiser-Frazer	1	4 1/2	4 1/2 4 1/2	500	4 Aug 6 1/2 Mar
King-Seelye	1	23	23 1/2 23 1/2	230	21 1/2 Feb 24 May
Kresge Co (S S)	10	34 1/2	34 1/2 34 1/2	401	34 1/2 Sep 39 1/2 Jan
Lansing Stamping	1	2 1/2	2 1/2 2 1/2	650	2 1/2 July 2 1/2 Jan
Masco Screw Products	1	2 1/2	2 1/2 2 1/2	2,710	2 1/2 Apr 3 Jan
Michigan Sugar common	1	2 1/2	2 1/2 2 1/2	200	1 Apr 1 1/2 Jan
Michigan Sugar preferred	10	6 1/2	6 1/2 6 1/2	100	6 1/2 Sep 7 1/2 Feb
Motor Wheel common	5	24 1/2	24 1/2 24 1/2	100	23 1/2 Jun 25 Sep
National Stamping	2	3 1/2	3 1/2 3 1/2	400	2 1/2 Apr 3 1/2 Sep
Packard Motor Car	1	4 1/2	4 1/2 4 1/2	935	4 1/2 May 5 1/2 May
Parke Davis	1	42 3/4	44	623	42 1/2 Sep 57 Mar
Pfeiffer Brewing	1	16 1/2	16 1/2 16 1/2	200	16 1/2 May 19 1/2 Jan
Prophet (Fred B) Co	1	4 1/2	4 1/2 4 1/2	1,010	4 1/2 Mar 5 1/2 Jan
Rickel (H W) & Co common	2	1 1/2	1 1/2 1 1/2	100	1 1/2 Jan 1 1/2 Jan
Rudy Manufacturing	1	1 1/2	1 1/2 1 1/2	875	1 1/2 Jun 2 1/2 Jan
Scotten-Dillon common	10	13 1/2	13 1/2 13 1/2	450	11 1/2 Feb 13 1/2 July
Sheller Manufacturing	1	15 1/2	15 1/2 15 1/2	300	13 1/2 July 16 1/2 Jan
Standard Tube class B common	1	5 1/2	5 1/2 5 1/2	1,627	4 1/2 Jun 5 1/2 Aug
Timken-Detroit Axle	5	21	21 1/2 21 1/2	302	19 Feb 22 1/2 Sep
Udylite Corporation	1	12 1/2	12 1/2 12 1/2	5,466	12 1/2 Sep 15 1/2 Jan
U S Radiator common	1	12 1/2	12 1/2 12 1/2	350	9 1/2 May 13 1/2 Jan

## Los Angeles Stock Exchange

STOCKS	Par	Friday	Week's		Sales	Range Since Jan. 1	
		Last Sale Price	Range of Prices		for Week Shares	Low	High
Admiral Corp	1	29 1/2	29 1/2	29 1/2	570	27 1/2 May	29 1/2 Sep
Allegheny Corp (Un)	1	3 1/2	3 1/2	3 1/2	15	2 1/2 May	3 1/2 July
Allied Chemical & Dye (Un)	*	a75 1/2	a75 1/2	a75 1/2	20	69 1/2 Jun	77 Jan
Allis-Chalmers Mfg Co (Un)	a50 1/2	a49 3/4	a51 1/4		232	47 1/4 Mar	53 1/2 Sep
American Airlines Inc (Un)	1	13 1/2	13 1/4	13 1/2	846	12 1/2 Apr	17 1/2 May
American Can Co (Un)	25		32 1/2	32 1/2	120	28 1/2 May	35 1/2 July
Amer Potash & Chem class B (Un)	*	37 1/2	37 1/2	37 1/2	100	37 1/2 Sep	37 1/2 Sep
Amer Radiator & St San Co (Un)	*	14 1/2	14 1/4	14 1/2	280	14 1/4 Sep	16 1/2 Jan
Amer Can Smelting & Refining (Un)	a43	a41 1/2	a43 1/2		114	39 1/2 May	49 1/2 Mar
American Tel & Tel Co (Un)	100	a152 1/2	a152 1/2	a154 1/2	1,850	151 Jun	157 Feb
American Viscose Corp (Un)	25	63 1/4	63 1/4	63 1/4	115	61 1/4 Apr	67 Feb
Anaconda Copper Mining Co (Un)	50		46 1/2	46 1/2	941	40 1/2 Sep	55 Jan
Anderson-Fritchard Oil (Un)	10		43 1/2	43 1/2	100	40 1/2 Sep	43 1/2 Jan
Arcor Steel Corp (Un)	10		37 1/2	37 1/2	230	36 May	41 1/2 Jan
Armour & Co (Un)	5	9 1/2	9 1/2	9 1/2	315	9 1/2 Sep	12 1/2 Mar
Atchafson Topeka & S F (Un)	a40 1/4	a40 1/4	a40 3/4		120	74 1/4 Mar	91 Aug
Atlantic Refining (Un)	10	a31 1/2	a31 1/2	a31 1/2	202	31 1/2 Sep	35 1/2 May
Avco Manufacturing Corp (Un)	3	7	6 1/2	7	1,120	6 1/2 Jun	7 1/2 Feb
Baldwin-Lima-Hamilton (Un)	13	a9 1/2	a9 1/2	a9 3/4	150	10 Aug	11 Mar
Baldwin Securities (Un)	1c		a3 3/4	a3 3/4	50	3 3/4 Jun	4 Jan
Bandini Petroleum Co	1		2.80	2.95	1,000	2.65 Aug	4 1/2 Mar
Barker Bros Corp common	10		16 1/2	16 1/2	177	15 1/4 May	18 1/2 Jan
Barnhart-Morrow	1		35c	35c	100	35c Sep	35c Sep
Bendix Aviation (Un)	33 1/2		a52 1/2	a54 1/2	240	47 May	53 1/2 Aug
Benguet Cons Mining (Un)	50c		1 1/2	1 1/2	150	1 1/2 Sep	1 1/2 Jan
Bethlehem Steel Corp (Un)	*		a48 1/2	a49 3/4	152	48 1/2 May	53 1/2 Jan
Bishop Oil Co	2	12	11 1/2	12	989	11 1/4 Jan	15 1/2 Mar
Black Mammoth Mining	10c		3c	3c	1,500	3c Jan	4c Jan
Blue Diamond Corp	2		8	8	340	7 1/4 July	9 1/2 Jan
Boeing Airplane (Un)	1		a34 1/2	a35 1/2	100	32 1/2 May	36 1/4 Aug
Bolsa China Oil Corporation	1		3 1/2	3 1/4	1,400	3 1/2 Sep	5 1/2 Jun
Bond Stores Inc (Un)	1		13 1/4	13 1/4	120	13 1/2 Feb	13 1/4 Jan
Borden Company (Un)	15		a52 1/4	a53	118	52 1/2 May	53 Sep
Borg-Warner Corp (Un)	5	a71 1/2	a70 1/2	a72	90	62 1/2 Jan	74 July
Broadway-Hale Stores	10		9	9 1/2	1,615	7 1/2 May	9 1/2 Sep
Budd Co	1	13 1/2	13 1/4	13 1/2	200	13 1/2 Sep	14 1/2 July
Burlington Mills (Un)	1		a16 1/2	a17	100	15 1/2 May	19 1/4 Jan
California Packing	5		a27	a27	10	24 1/2 Jun	27 1/2 Jan
Canadian Atlantic Oil	2	5 1/2	5 1/2	5 1/2	100	5 1/2 Sep	8 Apr
Canadian Pacific Ry Co (Un)	25		33 1/2	34	525	33 Feb	40 1/2 Apr
Case (J I) Co (Un)	25		a25 1/2	a25 1/2	110	26 Jun	26 1/2 July
Caterpillar Tractor (Un)	*	a54 3/4	a54 3/4	a55 1/4	168	47 1/2 Jan	51 Jan
Certain-teed Products	1		14 1/2	14 1/2	180	14 1/2 Sep	15 1/2 Mar
Chesapeake & Ohio Ry Co (Un)	25	a35 1/2	a35 1/2	a35 1/2	60	34 Jan	37 1/2 Aug



## OTHER STOCK EXCHANGES

RANGE FOR WEEK ENDED SEPTEMBER 19

STOCKS										STOCKS									
Friday Last Sale Price		Week's Range of Prices		Sales for Week Shares		Range Since Jan. 1		Friday Last Sale Price		Week's Range of Prices		Sales for Week Shares		Range Since Jan. 1					
Par	Low	High	Low	High	Low	High	Low	High	Par	Low	High	Low	High	Low	High				
Chicago Corp (Un)	1	19 1/2	19 1/2	147	19	May	20 3/4	Jun	Shell Oil Co	15	a72 1/2	a72 1/2	156	79 1/2	Jul	85	Mar		
Chrysler Corp	25	82 1/2	82 1/2	660	68 1/2	Feb	82 1/2	Sep	Signal Oil & Gas class A	5	79 1/2	79 1/2	294	78	Sep	108 1/2	Mar		
Cities Service Co (Un)	10	97 1/4	97 1/4	327	97 1/4	Sep	113 1/4	Jan	Sinclair Oil Corp	5	41 1/2	41 1/2	881	41 1/2	Jan	47 1/2	Jul		
Clary Multiplier	1	4 1/2	4 1/2	620	4 1/2	Feb	5 1/4	May	Solar Vacuum Oil Co Inc (Un)	15	35 1/2	35 1/2	465	34 1/2	Jan	40 1/2	Jan		
Climax Molybdenum (Un)	1	a34 1/2	a35	40	32 1/2	Feb	36 1/2	Aug	Solar Aircraft Co	1	a17 1/2	a17 1/2	35	17	Apr	21 1/2	Jan		
Colorado Fuel & Iron	18 1/2	18 1/2	18 1/2	231	18 1/2	Sep	22 1/2	Feb	Southern Calif Edison Co Ltd com	25	25 1/2	25 1/2	1,258	34	Apr	37 1/2	Aug		
Columbia Gas System (Un)	a13 1/2	a13 1/2	a13 1/2	25	13 1/2	Sep	16 1/4	Jan	4.32% preferred	25	a30 1/2	a30 1/2	316	23 1/2	Jan	26 1/2	Jun		
Commonwealth Edison Co (Un)	25	33 1/2	33 1/2	174	31 1/2	May	33 1/2	Sep	4.48% preferred	25	33	33	170	31	Feb	33 1/2	Aug		
Consolidated Edison of N Y (Un)	1	36 1/2	36 1/2	390	33 1/2	Feb	36 1/2	Sep	Southern Cal Gas 6% preferred	25	32 1/2	32 1/2	331	31	Feb	33 1/2	Aug		
Consolidated Engineering	50c	14	13 1/4	14	2,830	11	May	14 1/2	Jan	6% class A preferred	25	15	15	650	14	Aug	20 1/2	Mar	
Consolidated Grocers	1.33 1/2	15 1/2	15 1/2	100	13	Apr	15 1/2	Jan	Southern Calif Petroleum Corp	2	15	15	15 1/2	12 1/2	Jan	15 1/2	Sep		
Consol Liquidating	1	1 1/2	1 1/2	700	1.00	Sep	1 1/2	Sep	Southern Co	5	14 1/2	14 1/2	161	12 1/2	Jan	15 1/2	Sep		
Consolidated Vultee Air (Un)	1	a17 1/2	a17 1/2	100	16 1/2	May	19 1/2	Jan	Southern Pacific new common	1	40 1/2	41 1/2	975	39 1/2	Sep	43 1/2	Aug		
Continental Motors (Un)	1	9 1/2	9 1/2	532	7 1/2	Jun	9 1/4	Sep	Southern Railway Co (Un)	1	a63 1/2	a63 1/2	80	49 1/2	Feb	68 1/2	Aug		
Continental Oil Co (Del) (Un)	5	a59 1/2	a60	103	62	Aug	67 1/2	Jul	Standard Brands Inc (Un)	1	a26 1/2	a26 1/2	147	23	Jan	27	Aug		
Creameries of America	1	11 1/2	11 1/2	125	11 1/2	Jan	12	Jan	Standard Oil Co of Calif	1	56	56 1/2	1,911	50 1/2	Feb	64	Jul		
Curtis Publishing Co (Un)	1	a6 1/2	a6 1/2	50	6	Feb	8	Apr	Standard Oil Co (Ind) (Un)	25	78 1/2	77 1/2	246	77	Sep	89 1/2	Mar		
Curtiss-Wright Corp (Un) com	1	a8	a8 1/2	70	7 1/2	May	9 1/2	Jan	Rights	1	37	37	375	37	Sep	37 1/2	Mar		
Douglas Aircraft	1	63	63	100	57 1/4	Jun	63 1/2	Jul	Standard Oil Co (N J) (Un)	15	a75 1/2	a76 1/2	555	74	May	81	Jan		
Dresser Industries	50c	a23 1/2	a23 1/2	25	22 1/2	Feb	26 1/2	Apr	Standard Oil of Ohio	10	38 1/2	38 1/2	39	38 1/2	Sep	41	Apr		
duMont (Allen B)	10c	16 1/2	15 1/2	16 1/2	625	15 1/2	May	19 1/2	Apr	Stone & Webster Inc (Un)	1	a28	a28 1/2	310	24 1/2	Jan	29 1/2	Aug	
duPont (E I) de Nemours (Un)	5	a84 1/2	a84 1/2	332	80 1/2	May	90	Jan	Studebaker Corporation (Un)	1	36 1/2	36 1/2	1,075	32 1/2	Jan	38 1/2	Aug		
Eastern Airlines	1	22 1/4	22 1/4	130	22 1/2	Sep	28 1/2	Jan	Sunray Oil Corporation common	1	19	19 1/2	441	19	Sep	24 1/2	Apr		
Eastman Kodak Co	10	44 1/2	44 1/2	332	42 1/2	Jun	46 1/2	Jan	Swift & Co (Un)	25	a32 1/2	a31 1/2	55	31	May	33 1/2	Jan		
Electrical Products	4	9 1/2	9 1/2	915	9 1/2	May	12	Jan	Sylvania Electric Prod (Un)	1	35 1/2	35 1/2	630	32 1/2	May	39	Mar		
Erie RR (Un)	1	20 1/2	20 1/2	1,000	19	Feb	23	May	Texas Company (Un)	25	55 1/2	55	1,026	53	Feb	60	Jan		
Exeter Oil Co class A	1	70c	70c	4,000	57 1/2	Apr	85c	Jul	Texas Gulf Sulphur (Un)	1	a106 1/4	a106 1/4	205	107 1/2	Feb	107 1/2	Jun		
Farmers & Merch Bank	100	340	340	19	320	Apr	410	Feb	Textron Inc common	50c	13 1/2	13 1/2	370	13 1/2	Jun	18 1/2	Jan		
Flying Tiger Lines	1	9 1/4	9 1/4	550	7 1/4	Aug	9 1/4	Sep	Tidewater Assoc Oil (Un)	10	a20 1/2	a21 1/2	100	21 1/2	Aug	24 1/2	Jun		
Garrett Corp	2	a26 1/2	a25	a26 1/2	110	22 1/2	May	27	Aug	Timkin-Detroit Axle (Un)	5	a21 1/2	a21 1/2	250	19 1/2	Feb	22 1/2	Mar	
General Electric Co (Un)	a61 1/4	a61 1/4	a63 1/2	286	54 1/2	Feb	63 1/2	Sep	Transamerica Corporation	2	26	25 1/2	26	1,663	21 1/2	Jan	27 1/2	Mar	
General Foods Corp (Un)	1	a48 1/2	a49	61	41 1/2	Apr	48 1/2	Jul	Trans World Airlines	5	a17 1/2	a17 1/2	112	17 1/2	Sep	23 1/2	Jan		
General Motors Corp common	5	59 1/2	59 1/2	928	50	Feb	61 1/2	Aug	TreeSweet Products Co	1	4 1/2	4 1/2	500	4 1/2	May	4 1/2	Mar		
General Paint common	1	11 1/2	11 1/2	900	11 1/2	Sep	14 1/2	Jan	Tri-Continental Corp (Un)	1	15 1/2	15 1/2	282	13 1/2	Jan	17	Sep		
1st preferred	1	15 1/2	15 1/2	200	15 1/2	Aug	16	Apr	Truax-Tracer Coal Co	1	a16 1/2	a16 1/2	25	16 1/2	Jan	20 1/2	Feb		
General Public Utilities (Un)	5	a24 1/2	a24 1/2	90	21	Jan	24 1/2	Aug	Twentieth Century-Fox Film (Un)	1	15 1/2	15 1/2	520	15	Jul	19 1/2	Jan		
General Telephone	20	32 1/2	32 1/2	248	30 1/2	Mar	33 1/2	Sep	Union Carbide & Carbon Corp (Un)	1	a63 1/2	a63 1/2	87	57 1/2	May	67 1/2	Jul		
Gladding McBean	10	14 1/2	14 1/2	150	13 1/2	Jan	17	Feb	Union Oil Co of Calif common	25	39 1/2	38 1/2	2,077	36 1/2	Feb	45 1/2	Jul		
Glidden Co (Un)	1	a33 1/2	a34	85	34	Sep	42 1/2	Jan	Union Pacific RR (Un)	50	a109 1/4	a110 1/4	83	113 1/2	Sep	119 1/2	Mar		
Goodrich (B F) (Un)	1	a64 1/2	a64 1/2	90	59 1/2	May	72 1/2	Jul	United Aircraft Corp (Un)	5	a35 1/2	a35 1/2	36	28 1/2	Apr	35 1/2	Aug		
Goodyear Tire & Rubber common	1	a41 1/2	a42 1/2	172	40 1/2	Jun	47	Jul	United Air Lines (Un)	10	a26 1/2	a26 1/2	50	24 1/2	Apr	33 1/2	Jan		
Graham-Paige Corp (Un)	1	2 1/4	2 1/4	350	2 1/4	Aug	3 1/2	Feb	United Gas Corp (Un)	1	a25	a25 1/2	120	25 1/2	Jan	28 1/2	Jul		
Great Northern Ry preferred (Un)	1	a50 1/2	a51 1/4	210	48 1/2	Mar	56 1/2	Aug	United Paramnt Theatres com (Un)	1	13 1/2	13 1/2	150	13 1/2	Sep	20 1/2	Jan		
Greyhound Corp (Un)	3	a12	a12 1/2	95	11 1/4	Mar	12 1/2	Aug	U S Rubber	5	23 1/2	23 1/2	590	23 1/2	May	27	Jul		
Grumman Aircraft (Un)	1	a26 1/2	a26 1/2	240	23 1/2	Apr	30 1/2	Jul	United States Steel Corp	1	38 1/2	38 1/2	1,103	37 1/2	May	42	Jan		
Gulf Oil Corp (Un)	25	a49 1/2	a49 1/2	80	51 1/2	May	57 1/2	Mar	Universal Cons Oils (new)	10	44	45	302	37 1/2	Aug	46 1/2	Jan		
Hancock Oil Co class A	1	25	25 1/4	425	23 1/2	Aug	35 1/4	Apr	Universal Pictures (Un)	1	12 1/2	13	200	11 1/2	May	13 1/2	Jun		
Hilton Hotels Corp	5	15 1/2	15 1/2	100	14 1/2	Jan	16	Mar	Warner Bros Pictures (Un)	5	a12 1/2	a12 1/2	141	12 1/2	Jun	15 1/2	Feb		
Holly Development Company	1	1.80	1.80	1,900	1.65	Jan	2.90	May	West Kentucky Coal Co (Un)	1	a26 1/2	a26 1/2	62	26 1/2	Sep	26 1/2	Sep		
Honolulu Oil Corp	1	49 1/2	49 1/2	185	49 1/2	Sep	67 1/2	Jan	Western Air Lines	4	a10 1/2	a11 1/2	130	10 1/2	May	15 1/2	Jan		
Hudson Motor Car	12.50	a15 1/2	a15 1/2	135	12 1/2	Feb	15 1/2	Jul	Western Union Telegraph (Un)	1	37 1/2	37 1/2	37 1/2	37 1/2	Sep	48 1/2	Jul		
Illinois Central RR (Un)	100	68	68	100	66 1/4	Apr	76 1/4	Aug	Westinghouse Elec (Un)	12 1/2	a40 1/2	a40 1/2	202	35 1/2	Apr	41 1/2	Sep		
Intercoast Petroleum	10c	1.40	1.45	2,200	1.40	Apr	1.75	Jan	Woolworth (F W) (Un)	10	a43 1/2	a43 1/2	318	42 1/2	Apr	44 1/2	Jun		
International Harvester	1	32 1/2	32 1/2	375	31 1/2	May	35 1/2	Jan	Youngstown Sheet & Tube	1	10c	11c	25	44 1/2	May	47 1/2	Jul		
Inter Nickel Co of Canada Ltd (Un)	1	a44 1/2	a45 1/2	66	44 1/2	Mar	47 1/2	Jan	Zenda Gold Mining Co	10c	11c	12,000	bc	Jun	12c	Jan			
International Paper Co (Un)	7.50	a50 1/2	a50 1/2	15	42 1/2	May	50 1/2	Feb	Zenith Radio Corp (Un)	1	a77	a77 1/2	86	69 1/2	Jan	79 1/2	Jun		
International Tel & Tel Corp (Un)	1	18	17 1/4	18	681	15 1/2	Feb	18 1/2	Jan										
Intex Oil Co	33 1/2	12 1/2	11 1/2	12 1/2	2,325	11	Jan	17 1/2	Feb										
Jones & Laughlin Steel (Un)	10	21	21	21 1/2	864	21	Sep	25 1/2	Jan										
Kaiser Alum & Chemical	1	29 1/4	29 1/4	29 1/4	260	27	May	36 1/2	Jan										
Preferred	1	a46	a46	50	45	Jun	48	Jul											
Kaiser-Frazer Corp	1	4 1/2	4 1/2	240															

For footnotes see page 41.

## Midwest Stock Exchange

A compilation of the round-lot transactions only.

STOCKS	Par	Friday	Week's		Sales	Range Since Jan. 1	
		Last	Range of		for Week	Low	High
		Sale Price	Low	High	Shares		
Abbott Laboratories	5	--	45 1/2	45 3/4	400	45 1/2	Sep 64 1/2 Jan
Acme Steel Co	10	--	25	25 3/4	200	25	Sep 30 Jan
Adams (J D) Mfg Co	1	--	16 1/2	16 1/2	200	15 1/2	May 17 1/2 Aug
Admiral Corp	1	30 1/2	28 1/2	30 1/2	3,400	25	Jan 30 1/2 Sep
Advanced Alum Castings	5	--	7 1/2	7 1/2	200	6 1/2	Aug 9 Jan
Affiliated Gas Equipment	1	--	8 1/2	8 1/2	200	8	Jun 9 1/2 Jan
Allegheny Corp (Un)	1	--	3 1/2	3 1/2	300	2 1/2	July 3 1/2 Sep
Allied Laboratories	1	24 1/2	24 1/2	24 1/2	500	24 1/2	Sep 34 Jan
American Airlines (Un)	1	13 1/4	13 1/4	13 1/4	1,100	12 1/2	May 16 1/2 Jan
American Investment Co (Ill)	1	--	23 1/2	23 1/2	200	20	Jan 23 1/2 Aug
American Rad & Stand San (Un)	* 1	14 1/2	14 1/4	14 1/4	2,200	14 1/2	Sep 16 1/2 Apr
American Tel & Tel Co	100	153 3/4	153	153 3/4	4,600	151	Jun 157 1/2 Feb
Anaconda Copper Mining (Un)	50	40 3/4	40 3/4	41 1/2	1,100	40 3/4	Sep 45 1/2 Jan
Armco Steel Co (Un)	10	--	37 1/2	37 1/2	400	35 1/2	May 41 1/2 Jan
Armour & Co (Ill) common	5	9 1/2	9 1/2	9 1/2	1,100	8 1/2	Sep 12 1/2 Jan
Ashland Oil & Refin	1	17 1/2	17 1/2	18	1,600	17 1/2	May 23 1/2 Mar
Athey Products Corp	4	8 1/4	7 3/4	8 1/4	650	7	Apr 8 1/2 Jan
Automatic Washer Co	3	2 1/2	2	2 1/2	1,250	1	Jun 2 1/2 Aug
Avo Mfg Corp	3	7	6 1/2	7	3,200	6 1/2	Jun 7 1/2 Feb
Baldwin-Lima-Hamilton	13	--	9 1/2	9 1/2	100	9 1/2	Sep 11 Mar
Bastian-Blessing Co	10	--	43 1/2	43 1/2	50	38	May 44 1/2 Aug
Belden Mfg Co	*	19 1/4	18 1/2	19 1/4	800	16 1/2	May 21 1/2 Jan
Bendix Aviation Corp	5	--	53 1/2	53 1/2	200	46	Apr 55 1/2 Aug
Berguet Consolidated Mining (Un)	1P	--	1 1/4	1 1/4	3,500	1 1/4	Sep 1 3/4 Mar
Berghoff Brewing Corp	1	--	5 1/2	5 1/2	1,300	4 1/2	May 7 1/2 Feb
Bethlehem Steel Corp (Un)	*	--	48 1/2	49 1/4	500	46 1/2	May 54 1/2 Jan
Binks Manufacturing Co	1	--	18	18 1/2	100	16 1/2	May 19 1/2 Apr
Booth Fisheries Corp	5	--	13	13 1/2	500	12 1/2	May 16 July
Borg (George W) Corp	10	--	16 1/2	17 1/2	350	15 1/2	Apr 18 1/2 Sep
Borg-Warner Corp	5	--	70 1/2	70 1/2	100	61 1/2	Apr 74 1/2 Aug
Burd Company	133 1/2	--	13 1/2	13 1/2	200	13 1/2	Sep 14 1/2 Apr
Burkhardt Mfg Manufacturing	8	--	28 1/2	28 1/2	50	28 1/2	Sep 35 1/2 Jan
Burlington Mills Corp	1	17	16 1/2	17	500	15 1/2	May 19 1/2 Jan
Burton-Dixie Corp	12.50	14 1/2	14 1/2	15 1/2	200	14 1/2	Sep 20 1/2 Jan
Butler Brothers common	15	--	12 1/2	12 1/2	200	12 1/2	Feb 13 1/2 Jan
Canadian Pacific (Un)	25	--	33 1/2	33 1/2	200	33 1/2	Feb 40 1/2 Apr
Carr-Consolidated Biscuit	1	--	2	2 1/2	200	2	Sep 2 1/2 Jan
Centliver Brewing Corp	50c	--	2	2	200	2	Feb 2 1/2 Jan
Central & South West Corp	5	19 1/4	19	19 1/4	400	16 1/2	Apr 19 1/2 Sep
Central Illinois Pub Service	10	19 1/2	19 1/2	19 1/2	800	19 1/2	July 20 1/2 Sep
Central Illinois Securities Corp	--	--	27 1/2	27 1/2	250	26 1/4	Mar 28 1/2 July
\$1.50 convertible preference	*	--	35 1/2	36	500	33 1/2	Jan 37 1/2 Aug
Chesapeake & Ohio (Un)	25	--	17 1/2	17 1/2	100	15	May 17 1/2 Sep
Chicago & Southern Airlines	--	--	19 1/2	19 1/2	100	15 1/2	Jan 21 July
Chicago Corp	1	19 1/4	19 1/4	19 1/4	100	15 1/2	Jan 21 July
Convertible preferred	--	--	62 1/2	62 1/2	50	60 1/2	Feb 63 Jan
Chicago Milwaukee St Paul & Pacific Ry common	*	--	19 1/2	20	200	19 1/2	Feb 24 Mar
Chicago Towel Co common	*	--	98 1/4	99	70	94	Jan 104 Apr
Convertible preferred	*	116	116	116	15	115	Jan 118 Jan
Chrysler Corp	25	83 1/4	79	83 1/4	1,900	68 1/2	Feb 83 1/2 Sep
Cities Service Co	10	96 1/2	96 1/2	97 1/2	300	96 1/2	Sep 113 1/2 Jan
Cleveland Cliffs Iron common	1	20 1/2	19 1/2	20 1/2	2,100	19 1/2	Sep 26 1/2 Jan
4 1/2% preferred	100	--	81 1/2	81 1/2	50	80	Jan 84 Apr
Cleveland Elec Illum Co	--	--	54 1/2	54 1/2	100	49 1/2	Sep 55 1/2 Sep
Clinton Foods Inc	1	--	22	22 1/2	1,500	18 1/2	Mar 22 Jan
Columbia Gas System (Un)	25	13 1/2	13 1/2	13 1/2	860	13 1/2	Sep 16 1/2 Jan
Commonwealth Edison common	25	33 1/2	33 1/2	33 1/2	4,200	30 1/2	Jan 34 1/2 Sep
\$1.32 convertible preferred	25	--	34	34	100	31 1/4	Jan 34 Apr
Consumers Power Co	--	37	37	37 1/2	1,100	34 1/4	Jan 37 1/2 Sep
Continental Motors Corp	1	9 1/4	9	9 1/4	800	7 1/2	Apr 9 1/2 Sep
Curtiss-Wright (Un)	1	--	8	8	400	7 1/2	May 9 1/2 Jan



OTHER STOCK EXCHANGES

RANGE FOR WEEK ENDED SEPTEMBER 19

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
			Low	High		Low	High
Deere & Co.	10	32	31 1/2	32 1/4	1,800	31 1/2	33 1/2
Detroit & Cleveland Nav (Un)	5	9 1/2	9 1/2	9 1/2	2,000	8 1/2	10 1/2
Dodge Manufacturing Corp	10	13 1/2	13	13 1/2	950	10 1/4	13 1/2
Dow Chemical Co (new)	5	40 1/2	38 1/2	40 1/2	2,400	38 1/2	40 1/2
Du Pont (E I) de Nemours (Un)	5	85 1/2	85 1/2	85 1/2	100	80	91 1/2
Eastman Kodak (Un)	10	44 1/2	44 1/2	44 1/2	100	42 1/2	47 1/2
Eddy Paper Corp (The)	5	132	135	135	32	130	140
Electric Controller & Mfg	5	43	44	44	535	39	48
Elgin National Watch	15	11 1/2	11 1/2	11 1/2	100	11 1/2	14 1/2
Emerson Radio & Phonograph	5	13 1/4	12 1/2	13 1/4	112	11 1/2	15 1/4
Flour Mills of America Inc	5	9 1/2	9 1/2	9 1/2	400	9 1/2	12 1/2
Four-Wheel Drive Auto	10	10 1/2	10 1/2	10 1/2	1,400	7	11
Gamble-Skogmo Inc	5	7 1/2	7 1/2	7 1/2	200	6 1/2	8 1/2
General Box Corp	1	2 1/2	2 1/2	2 1/2	500	2	2 1/2
General Electric Co (Un)	1	61 1/2	63 1/2	63 1/2	600	54 1/2	64
General Finance Corp common	1	10 1/2	10 1/2	10 1/2	300	7 1/2	10 1/2
General Foods Corp	5	48 1/2	48 1/2	48 1/2	100	41 1/2	49
General Motors Corp	5	59 1/2	58 3/4	59 3/4	2,600	50	61 1/2
General Telephone (Un)	5	25	24 1/2	25	700	21	25
General Telephone Corp	20	32 1/2	32 1/2	32 1/2	200	29 1/2	33 1/2
Gibson Refrigerator Co.	1	7 1/2	7 1/2	7 1/2	250	6 1/2	8 1/2
Gillette Co.	1	32 1/2	32 1/2	32 1/2	400	30 1/2	33 1/2
Gillette Co (Un)	1	33 1/2	33 1/2	33 1/2	200	33 1/2	42 1/2
Goodyear Tire & Rubber Co.	42 1/2	41 1/2	41 1/2	41 1/2	300	40 1/2	47 1/2
Gossard (W H) Co.	1	8	8 1/2	8 1/2	450	7 1/2	8 1/2
Gray Drug Stores	13 1/2	13 1/2	13 1/2	13 1/2	400	12 1/2	14 1/2
Great Lakes Dredge & Dock	100	89	89	89	13	87	91
7% non-cum preferred	100	12	12	12 1/2	1,700	11 1/2	12 1/2
Greyhound Corp (Un)	3	17 1/2	17 1/2	17 1/2	100	17	22 1/2
Griesedieck Western Brewery	2	17 1/2	17 1/2	17 1/2	100	17	22 1/2
Hallcrafters Co	1	6 1/2	6	6 1/2	1,460	5 1/2	6 1/2
Harnischfeger Corp	10	22 1/2	22 1/2	22 1/2	150	22	25 1/2
Helleman (G) Brewing Co.	1	22 1/2	22 1/2	22 1/2	800	19 1/2	24 1/2
Helm Werner Corp	3	10 1/2	10 1/2	10 1/2	400	9 1/2	11 1/2
Hibbard Spencer Bartlett	25	38 1/2	38 1/2	39	100	38 1/2	42 1/2
Huttig Sash & Door common	5	25	25 1/2	25 1/2	250	24 1/2	26 1/2
Illinois Brick Co	10	10 1/2	10 1/2	10 1/2	150	10	13 1/2
Illinois Central RR	100	68	68	68	100	56	76
Independent Pneumatic Tool	1	19 1/2	19 1/2	19 1/2	300	18	19 1/2
Indiana Steel Products Co.	1	15 1/2	14 1/2	15 1/2	700	12	16 1/2
Inland Steel Co	1	41 1/2	42 1/2	42 1/2	800	41 1/2	51
Interlake Steamship Co	1	29	29	29	450	29	37
International Harvester	32	31 1/2	32	32	1,600	31 1/2	36 1/2
International Mineral & Chemical	5	37 1/2	38 1/2	38 1/2	200	31 1/2	41
International Nickel Co	15	44 1/2	44 1/2	44 1/2	300	40 1/2	47 1/2
International Packers Ltd	15	10 1/2	10 1/2	10 1/2	400	10 1/2	14 1/2
International Paper (Un)	7.50	49 1/2	50 1/2	50 1/2	200	43	51 1/2
International Shoe Co.	1	39 1/2	39 1/2	39 1/2	100	36 1/2	39 1/2
International Tel & Tel (Un)	18 1/2	17 1/2	17 1/2	17 1/2	700	15 1/2	18 1/2
Interstate Power Co	3.50	9 1/2	9 1/2	9 1/2	800	8 1/2	10 1/2
Iowa Illinois Gas & Elec (Un)	28	27 1/2	28 1/2	28 1/2	4,000	25 1/2	28 1/2
Iowa Power & Light Co (Un)	10	24 1/2	24 1/2	24 1/2	400	22 1/2	25 1/2
Johnson Stephens & Shinkle Shoe	5 1/4	5	5 1/4	5 1/4	130	5	6
Jones & Laughlin Steel Corp.	10	21	21 1/2	21 1/2	700	21	25 1/2
Kaiser Alum & Chemical	1	29 1/2	29 1/2	29 1/2	100	27 1/2	38 1/2
5% conv preferred	50	45 1/2	45 1/2	45 1/2	100	44 1/2	47 1/2
Kansas City Power & Light	29	28 1/2	29	29	600	27	29 1/2
Kansas Power & Light (Un)	8.75	18 1/2	18 1/2	18 1/2	600	16 1/2	19 1/2
Kata Drug Co	1	11 1/2	11 1/2	12 1/2	1,350	8	12 1/2
Kelley Island Lime & Transport	1	18 1/2	18 1/2	19	700	18 1/2	23
Kennecott Copper Corp	73 1/2	73 1/2	73 1/2	74 1/2	300	70 1/2	81 1/2
Knapp Monarch Co	1	3 1/2	3 1/2	4	300	3 1/2	4 1/2
Koppers Co Inc	10	40	40 1/2	40 1/2	700	40	49 1/2
Kropp Forge Co	33 1/2	3 1/2	3 1/2	3 1/2	900	3 1/2	5 1/2
La Salle Extension University	5	5 1/2	5 1/2	5 1/2	100	4 1/2	5 1/2
Laclede Gas Co (Un)	4	8 1/2	8 1/2	8 1/2	3,000	8 1/2	9 1/2
Lamson & Sessions Co	10	14 1/2	14 1/2	14 1/2	300	14	18 1/2
Leath & Co common	17 1/2	17 1/2	17 1/2	17 1/2	210	16	18 1/2
\$2.50 preferred	5	38 1/2	39	39	50	38	40
Libby McNeill & Libby	7	37	37	37	700	36 1/2	45
Lion Oil Co	1	3	2 1/2	3	900	2 1/2	3 1/2
Loneragan Mfg class B	1	25 1/2	26 1/2	26 1/2	600	24 1/2	27 1/2
Marshall Field & Co.	11 1/4	11	11 1/2	11 1/2	300	10 1/2	11 1/2
Martin (Glenn L) Co	1	23	23 1/2	23 1/2	140	23	25 1/2
McKee (Arthur G) class B	1	41 1/2	41 1/2	41 1/2	200	36 1/2	43 1/2
Medusa Portland Cement Co	5	5 1/2	5 1/2	5 1/2	200	5 1/2	6 1/2
Metropolitan Brick Inc	4	7 1/2	7 1/2	8 1/2	1,350	7 1/2	9 1/2
Mickelberry's Food Products	1	25 1/2	25 1/2	25 1/2	100	20 1/2	26 1/2
Middle South Utilities	8 1/4	3 1/2	3 1/2	3 1/2	300	3 1/2	4 1/2
Miller & Hart Inc common	1	11 1/2	11 1/2	11 1/2	450	11	14
Minneapolis Brewing Co	11 1/4	34 1/2	35	35	300	34	37 1/2
Mississippi River Fuel	10	6 1/2	6 1/2	6 1/2	5	2	7 1/2
Monroe Chemical Co common	39 1/2	39 1/2	42 1/2	42 1/2	52	34	43
\$3.50 preference	60	60	60 1/2	60 1/2	1,200	58 1/2	66 1/2
Montgomery Ward & Co.	41	38 1/2	41	41	1,000	36 1/2	41
Motorola Inc new common	500	8 1/2	8	8 1/2	850	7 1/2	9 1/2
Muter Company	5	20 1/2	20 1/2	20 1/2	1,300	18	21 1/2
Nash-Kelvinator Corp (Un)	1	16	16	16	400	14	17 1/2
National Cylinder Gas	10	34 1/2	34 1/2	35	200	32 1/2	35 1/2
National Standard Co	1	6 1/2	6 1/2	7	1,000	6 1/2	9 1/2
National Tire & Mfg	1	18 1/2	17 1/2	18 1/2	1,300	17 1/2	21 1/2
New York Central RR (Un)	1	15 1/2	15 1/2	15 1/2	200	15 1/2	17 1/2
North American Aviation (Un)	10	22 1/2	22 1/2	22 1/2	800	19 1/2	22 1/2
North American Co (Un)	1	11 1/2	11 1/2	11 1/2	1,800	10 1/2	12 1/2
Northern States Power (Minn) com	5	39 1/2	40	40	600	34 1/2	41
Northwest Bancorporation	1	16 1/2	16 1/2	16 1/2	500	15	17 1/2
Oak Manufacturing Co	1	36	35 1/2	36	500	33 1/2	38
Ohio Edison Co	1	51 1/2	51 1/2	52 1/2	200	51 1/2	60 1/2
Ohio Oil Co (Un)	1	4 1/4	4 1/4	4 1/4	2,300	4 1/4	5 1/4
Packard Motor Car (Un)	1	24 1/2	24 1/2	24 1/2	200	22 1/2	24 1/2
Pan American World Airways (Un)	1	13 1/2	13 1/2	13 1/2	200	13	15
Paramount Pictures (Un)	2	5 1/2	5 1/2	5 1/2	100	4 1/2	5 1/2
Parker Pen class A	2	17 1/2	17 1/2	17 1/2	200	17 1/2	17 1/2
Class B	5	18 1/2	18 1/2	18 1/2	200	17 1/2	18 1/2
Pennsylvania RR	50	17 1/2	17 1/2	17 1/2	300	17 1/2	17 1/2
Pennsylvania RR class A	5	18 1/2	18 1/2	18 1/2	800	17 1/2	18 1/2
Pepper-Cola Co (Un)	33 1/2	31 1/2	31 1/2	31 1/2	200	31 1/2	37 1/2
Phelps Dodge Corp	12 1/2	56	56 1/2	56 1/2	300	48 1/2	56 1/2
Philo Corp	3	16 1/2	16 1/2	16 1/2	150	12 1/2	18 1/2
Phillips Petroleum Co	1	9 1/2	9 1/2	9 1/2	100	9 1/2	13 1/2
Potter Co (The)	1	6 1/2	6 1/2	7	150	5	7
Pressel Steel Car Co common	1	33 1/2	32 1/2	33 1/2	1,800	29 1/2	33 1/2
Process Corp	1	41 1/2	41 1/2	41 1/2	200	39 1/2	42 1/2
Public Service Co of Indiana com	5	60 1/2	60 1/2	60 1/2	100	59	68 1/2
Pullman	1	27 1/2	27 1/2	27 1/2	900	25 1/2	35
Pure Oil Co (Un)	1	27 1/2	26 1/2	27 1/2	1,500	23 1/2	28 1/2
Quaker Oats Co	5	4 1/4	4 1/4	4 1/4	2,200	3 1/2	4 1/4
Radio Corp of America (Un)	1	3 1/2	3 1/2	3 1/2	300	3 1/2	4 1/2
RKO Pictures Corp (Un)	1	11 1/2	10 1/2	11 1/2	3,300	8 1/2	11 1/2
RKO Theatres Corp (Un)	1	18 1/2	18 1/2	18 1/2	400	18 1/2	20 1/2
Raytheon Manufacturing Co	5	38 1/2	38 1/2	39	200	38 1/2	44
Reynolds Rand (Un)	500	5 1/2	5 1/2	5 1/2	1,600	5	6 1/2
Republic Steel Corp (Un)	1	34 1/2	34 1/2	34 1/2	100	32 1/2	39 1/2
Rexall Drug (Un)	2.50	8 1/4	8 1/4	8 1/4	100	8 1/4	9
Richman Bros Co	1	45 1/2	45 1/2	45 1/2	5	43	50
River Raisin Paper Co	5	10 1/2	10 1/2	10 1/2	1,600	8 1/2	11 1/2
St Louis National Stockyards	1	19	19	19	200	16 1/2	19 1/2
St Louis Public Service A common	5	25 1/2	25 1/2	25 1/2	100	25 1/2	33
St Regis Paper	1.40	15 1/4	15 1/4	15 1/4	100	13 1/2	17
Schenley Industries (Un)	1	43	43	43	50	40	48
Schwartz-Cummins Co	1	10 1/2	10 1/2	10 1/2	1,600	8 1/2	11 1/2

For footnotes see page 41.

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
			Low	High		Low	High
Sears Roebuck & Co.	1	29 1/2	29 1/2	31	300	50 1/2	59 1/2
Shellmar Corp	1	16 1/2	16 1/2	16 1/2	1,050	29 1/2	36 1/2
Signode Steel Strapping Co.	1	41 1/4	41 1/2	42	600	15 1/2	19 1/2
Sinclair Oil Corp	1	3 1/2	3 1/2	4 1/2	900	41 1/2	47 1/2
Society Brand Clothes Inc.	15	35 1/2	35 1/2	35 1/2	700	3 1/2	5 1/2
Socony Vacuum Oil (Un)	5	23	23 1/2	23 1/2	200	22 1/2	27 1/2
South Bend Lathe Works	5	14 1/2	14 1/2	15	1,300	12 1/2	15 1/2
Southern Co (Un)	5	41 1/2	39 1/2	41 1/2	800	39 1/2	43 1/2
Southern Pacific Co new (Un)	2	7 1/2	7 1/2	7 1/2	200	7 1/2	10 1/2
Spiegel Inc	1	2 1/2	2 1/2	2 1/2	300	2 1/2	3
Warrants	1	55 1/2	56 1/2	56 1/2	200	50 1/2	63 1/2
Standard Oil of California	25	78 1/2	77 1/2	79 1/2	1,100	75	91 1/2
Standard Oil of Indiana	1	75 1/2	75 1/2	76 1/2	1,200	73 1/2	85
Standard Oil N J (Un)	15	39	39 1/2	39 1/2	1,200	39	47 1/2
Standard Oil Co (Ohio)	10	12	11 1/2	12	1,200	11 1/2	15 1/2
Standard Railway Eq	1	24 1/2	24 1/2	24 1/2	200	23	25 1/2
Standard Steel Spring (Un)	1	19 1/2	19 1/2	19 1/2	800	18 1/2	20 1/



## OTHER STOCK EXCHANGES

RANGE FOR WEEK ENDED SEPTEMBER 10

## San Francisco Stock Exchange

STOCKS		Friday Last Sale Price		Week's Range of Prices		Sales for Week Shares		Range Since Jan. 1		Low		High		Range Since Jan. 1	
		Par													
Abbott Laboratories common	5														
Admiral Corporation	1	a30	a29 1/2	a30		30	53 1/2 July	60 1/2 Feb	Meier & Frank Co Inc	10	a15 1/2	a15 1/2	20	14 May	16 1/2 Jan
Air Reduction Co (Un)	1		a25 1/2	a27 1/2		915	26 1/2 Jun	28 1/2 Mar	Mindanao Mother Lode Mines	P.10	7c	6c 7c	43,200	5c Aug	12c Jan
Allied Chem & Dye Corp (Un)	1		a74 1/2	a74 1/2		27	24 1/2 Apr	27 1/2 Jan	M J & M & M Cons (Un)	100		95c 1.00	4,750	81c Jun	1.25 Apr
Allis-Chalmers Mfg	1		a50 1/2	a50 1/2		678	68 1/2 May	76 1/2 Jan	Monolith Port Cement pfd (Un)	10	11	11 1/2	245	11 Sep	12 1/2 July
American Airlines Inc (Un)	1	13 1/2	a13 1/2	a13 1/2		244	48 1/2 Apr	52 1/2 Aug	Montana-Dakota Utilities	10		23 1/2 23 1/2	160	23 1/2 Apr	28 1/2 Jun
American Can Co (Un)	12.50		a32 1/2	a32 1/2		54	12 1/2 Apr	16 1/2 Jan	Montgomery Ward (Un)	10		60 60 1/2	452	58 1/2 May	67 1/2 Jan
American Car & Foundry (Un)	25	a33 1/2	a33 1/2	a33 1/2		22	28 1/2 May	35 1/2 July	Morrison-Knudsen Co	10		33 1/2 33 1/2	286	32 Jan	36 Mar
American Factors Ltd (Un)	20		a14 1/2	a14 1/2		355	34 1/2 Jan	42 1/2 Jun	Nash-Kelvinator Corp (Un)	5	a20 1/2	a20 1/2	100	18 1/2 Apr	21 1/2 Mar
American Pwr & Light Ex-Dist (Un)	1		a2 1/2	a2 1/2		300	14 Sep	17 Feb	National Auto Fibres	1		17 1/2 18	590	17 1/2 May	20 1/2 Jan
Amer Radiator & Stan San (Un)	1		a14 1/2	a14 1/2		260	2 1/2 Sep	2 1/2 Sep	National Distillers Prod (Un)	5	22 1/2	21 1/2 22 1/2	3,547	21 1/2 Sep	33 1/2 Jan
American Smelting & Refining—									National Linen Service Corp	1		8 8	200	8 Sep	9 Apr
Common (Un)	1	a43 1/2	a41 3/4	a43 1/2		700	39 1/2 May	51 Jan	Niagara Mohawk Power	1	27	27 1/2	522	25 Jan	27 1/2 Jun
American Tel & Tel Co	100	a153	a152 1/2	a154 1/2		2,313	150 1/2 Jun	156 1/2 Feb	North American Aviation (Un)	1	a16	a15 1/2 a16 1/2	100	15 1/2 May	17 1/2 Jan
American Woolen Co (Un)	1	a27 1/2	a27 1/2	a27 1/2		185	27 1/2 May	36 1/2 Jan	North American Co (Un)	10		22 1/2 22 1/2	395	19 1/2 Jan	22 1/2 Sep
Anaconda Copper Mining (Un)	50		a40 1/2	a41 1/2		850	40 1/2 Sep	54 1/2 Jan	Northrop Aircraft Inc	1		15 1/2 15 1/2	750	11 1/2 May	15 1/2 Sep
Anglo Calif Natl Bank	20	35 1/2	a35 1/2	a35 1/2		1,834	32 1/2 Apr	35 1/2 Sep	Oceanic Oil Co	1	3 1/2	3 1/2 3 1/2	5,865	2.05 Jan	5.00 July
Armco Steel Corp	10	a37	a37	a37 1/2		220	38 1/2 May	39 1/2 July	Ohio Edison Co	8		36 36	131	33 1/2 Jan	36 Sep
Armour & Co (Ill) (Un)	5		a9 1/2	a9 1/2		50	9 1/2 Aug	12 1/2 Mar	Ohio Oil Co (Un)	20		a51 1/2 a52	60	54 1/2 Aug	59 1/2 Apr
Atchafalaya & Santa Fe (Un)	50		a89 1/2	a90 1/2		17	75 1/2 Feb	93 1/2 Sep	Olga Sugar Co (Un)	20		250 250	100	250 Sep	250 Sep
Atok-Big Wedge	P2		1.20 1.25			1,115	1.05 July	3.00 Feb	Oliver United Filters class A	20		31 1/2 31 1/2	255	31 1/2 Jan	31 1/2 Aug
Avco Mfg Corp (Un)	7	7	6 1/2 7			620	6 1/2 Jun	7 1/2 Feb	Onomea Sugar Co (Un)	20		1.75 1.75	100	1.65 Sep	2.50 Jan
Baldwin-Lima-Hamilton (Un)	13		a9 1/2	a9 1/2		30	10 May	10 1/2 Jan	Paaahu Sugar Plantation	15	6 1/2	6 1/2 6 1/2	50	5 July	6 1/2 Feb
Baltimore & Ohio RR (Un)	100	a20 1/2	a20 1/2	a20 1/2		30	18 1/2 Feb	24 Jun	Pabco Products Inc common	14	14	13 1/2 14 1/2	660	13 1/2 Aug	17 1/2 Jan
Bendix Aviation Corp (Un)	5	a53 1/2	a52 1/2	a54 1/2		165	46 Apr	52 1/2 Jan	Pacific American Fisheries	5		a14 1/2 a14 1/2	30	14 1/2 May	19 1/2 Jan
Bethlehem Steel (Un)	2	49 1/2	49 1/2 49 1/2			700	47 1/2 May	54 1/2 July	Pacific Coast Aggregates	5		5 1/2 5 1/2	226	5 Jan	6 1/2 Apr
Bishop Oil Co	12	12	12 12			160	11 1/2 Jan	15 1/2 Apr	Pacific Finance Corp com (Un)	10		28 1/2 28 1/2	100	26 1/2 Jan	29 May
Blair Holdings Corp (Un)	1	2.15	1.90 2.15			8,174	1.85 Apr	2.25 Apr	Pacific Gas & Electric common	25	35 1/2	35 1/2 36	7,548	32 1/2 Jun	36 Feb
Boeing Airplane Co (Un)	5		a36 1/2	a36 1/2		25	33 1/2 Jun	35 July	5 1/2 1st preferred	25	33 1/2	33 1/2 33 1/2	816	30 1/2 Jan	34 Sep
Borden Co (Un)	15		a52 1/2	a52 1/2		55	50 1/2 Jan	53 1/2 July	5 1/2 1st preferred	25		29 1/2 29 1/2	156	28 1/2 Jun	30 Jun
Borg-Warner Corp (Un)	5		a70 1/2	a70 1/2		13	62 1/2 Jan	74 Aug	5% redeemable preferred	25		27 1/2 27 1/2	319	26 1/2 July	28 Feb
Broadway-Hale Stores Inc	10	9	9 9			300	7 1/2 May	9 Sep	5% red preferred series A	25		27 1/2 27 1/2	610	25 1/2 Jan	27 Sep
Budd Company	1	a13 1/2	a13 1/2	a13 1/2		104	13 1/2 Feb	14 Apr	Pacific Lighting Corp common	51 1/2	51 1/2	52	1,235	49 1/2 May	52 1/2 Jan
Bunker Hill & Sullivan (Un)	2 1/2		19 19			100	17 1/2 Jun	25 Jan	\$4.40 dividend	1		98 1/2 98 1/2	15	98 1/2 Sep	98 1/2 Sep
Burroughs Adding Machine	10	a21 1/2	a20 1/2	a21 1/2		92	20 1/2 Feb	24 Apr	Pacific Petroleum Ltd	1		10 1/2 11 1/2	390	9 1/2 Jan	14 Apr
Byron Jackson Co	1		3 1/2 3 1/2			650	3 1/2 Feb	4 Apr	Pacific Public Service common	17 1/2	17 1/2	17 1/2	217	15 Jan	17 1/2 Aug
Calambra Sugar	1		11 1/2 11 1/2			665	11 1/2 Sep	15 Jan	1st preferred	1		24 1/2 24 1/2	565	22 1/2 Jan	25 1/2 Aug
Calaveras Cement Co	5		a44 1/2	a44 1/2		30	45 1/2 Sep	50 1/2 Feb	Pacific Tel & Tel common	100	112	112 112 1/2	65	108 1/2 May	114 1/2 Sep
California Ink Co	1	26 1/2	26 1/2 26 1/2			741	24 1/2 May	29 Jan	Pacific Western Oil Corp	4	a20 1/2	a20 1/2 a20 1/2	176	20 1/2 Jan	26 1/2 Mar
California Packing Corp	5	5 1/2	5 1/2 5 1/2			283	5 1/2 Apr	8 Apr	Packard Motor Co common (Un)	250		4 1/2 4 1/2	103	4 1/2 Apr	5 1/2 May
Canadian Atlantic Oil Co Ltd	2	a25	a24 1/2	a25 1/2		105	33 1/2 Apr	37 Aug	Pan American World Airways (Un)	2.50		9 1/2 9 1/2	228	9 1/2 Apr	11 1/2 Jan
Case (J I) & Co common (Un)	12 1/2	a54 1/2	a54 1/2	a56 1/2		320	47 1/2 July	50 1/2 Sep	Paramount Pictures Corp (Un)	1		a24 1/2 a24 1/2	25	22 1/2 July	29 1/2 Mar
Caterpillar Tractor Co common	10		41 1/4 41 1/4			613	39 Apr	48 1/2 Jan	Pennsylvania RR Co (Un)	50		18 1/2 18 1/2	449	17 1/2 Feb	20 1/2 July
Celanese Corp of America	1	1.55	1.55 1.75			2,949	1.35 Feb	1.95 May	Pepsi Cola Co (Un)	33 1/2		9 1/2 9 1/2	100	8 1/2 Feb	10 1/2 Apr
Central Eureka Mining Co	1		a35 1/2	a35 1/2		335	33 1/2 Apr	37 1/2 Aug	Phelps Dodge Corp (Un)	12.50		35 1/2 35 1/2	935	35 May	36 1/2 Sep
Chesapeake & Ohio Ry (Un)	25		a20 1/2	a20 1/2		5	19 1/2 Jan	23 Mar	Philco Corp (Un)	3	a32	a31 1/2 a32	86	28 1/2 May	32 1/2 Jun
Chic Mil St Paul RR com (Un)	1		a45 1/2	a45 1/2		352	39 1/2 Feb	48 1/2 Feb	Philippine Long Distance Tel Co	P100		41 41	100	21 1/2 Feb	41 Sep
Preferred (Un)	100		81 1/4 81 1/4			522	69 Feb	81 1/4 Aug	Phillips Petroleum Co	1		55 1/2 55 1/2	466	49 1/2 Mar	62 1/2 July
Chrysler Corp	25		a96 1/2	a97 1/2		178	100 Jun	107 July	Puget Sound Pulp & Timber	1	28 1/2	28 1/2 29 1/2	1,578	27 1/2 May	37 Feb
Cities Service Co (Un)	10	a96 1/2	a96 1/2	a97 1/2		178	100 Jun	107 July	Pullman Inc cap (Un)	1	a42	a41 1/2 a42	250	40 1/2 Mar	42 1/2 Aug
Columbia Broadcast System cl A	2 1/2	36 1/2	36 1/2 36 1/2			165	35 Aug	39 1/2 Feb	Pure Oil Co (Un)	1	a60 1/2	a60 1/2 a60 1/2	57	61 1/2 Jan	68 1/2 Mar
Class B	2 1/2	a36	a35 1/2	a36		80	34 1/2 May	38 1/2 Mar	Radio Corp of America (Un)	1		26 26 1/2	642	23 1/2 Jan	28 1/2 Apr
Columbia Gas System (Un)	1	13 1/2	13 1/2 13 1/2			135	13 1/2 Sep	16 1/2 Jan	Ry Equip & Rlty Co Ltd common	100		13 1/2 13 1/2	200	12 1/2 Feb	13 1/2 Apr
Commercial Solvents (Un)	1		a19 1/2	a19 1/2		140	20 1/2 Sep	34 Jan	Preferred	100		93 93	200	84 Jan	93 Sep
Commonwealth Edison	25	a33 1/2	a33 1/2	a33 1/2		90	31 1/2 Feb	34 1/2 Mar	Rayonier Incorp common	1		a33 1/2 a33 1/2	15	24 1/2 May	35 1/2 Aug
Consolidated Chem Ind class A	1		64 65			247	62 Aug	72 Jan	Preferred	25		a35 1/2 a35 1/2	138	34 1/2 July	36 Mar
Consol Edison of N Y (Un)	1		36 1/2 36 1/2			579	33 July	36 1/2 Sep	Remington-Rand Inc	5	a18 1/2	a18 1/2 a19	160	18 1/2 May	20 Aug
Consolidated Natural Gas Co (Un)	15	a54 1/2	a53 1/2	a54 1/2		35	55 1/2 Sep	64							



## CANADIAN LISTED MARKETS

RANGE FOR WEEK ENDED SEPTEMBER 19

## Montreal Stock Exchange

STOCKS	Par	Canadian Funds			Sales for Week	Range Since Jan. 1	
		Friday Last Sale Price	Week's Range of Prices	Low High		Low	High
Abitibi Power & Paper common	25	14	14 14 1/2	12,225	14	Sep	18 1/2 Jan
\$1.50 preferred	25	25	25 25 1/2	2,915	24 1/2	Jan	25 3/4 Jun
Acadia-Atlantic Sugar com	5	a5	a5 a5 1/2	60	5	Jun	6 3/4 Feb
Class A	100	98	a18 1/2 a18 1/2	50	16 1/2	May	18 1/2 July
5% preferred	100	98	98 98	10	98	Apr	101 Aug
Agnew-Surpass Shoe	100	11	11 11	250	8 1/2	Jan	11 1/2 Sep
Algoma Steel	47 1/2	46 1/2	47 3/4	1,955	44	May	56 3/4 Jan
Aluminium Ltd	51 1/2	102	104 3/4	4,477	96	Apr	125 1/2 Feb
New common	51 1/2	51 1/2	52 1/2	1,000	51 1/2	Sep	52 1/2 Sep
Aluminum Co of Can 4% pfd	25	24	a24 a24 1/2	175	23	Mar	24 1/2 Aug
Amalgamated Electric Corp	50	15 3/4	15 3/4	100	13	Jan	16 1/2 Mar
Anglo Can Tel Co 4 1/2% pfd	50	12 1/2	a38 1/4 a38 1/4	10	38	Aug	40 1/2 Mar
Argus Corp Ltd common	24 1/2	24 1/2	25 3/4	725	22 1/2	Jun	27 Feb
Asbestos Corp common	24 1/2	24 1/2	25 3/4	3,725	22	Apr	27 Feb
Atlas Steels Ltd	21 1/4	21 1/4	21 1/2	1,760	20 1/2	May	24 Jan
Bathurst Power & Paper class A	43 1/2	43 1/2	43 3/4	566	41	Apr	53 1/2 Jan
Class B	43 1/2	20	20	350	20	Sep	31 1/2 Jan
Bell Telephone	25	36 1/2	36 1/2	4,257	34 1/2	Apr	39 1/2 Feb
Brazilian Tract Lgt & Pwr	10 1/2	10	10 1/2	10,754	10	May	13 1/4 Jan
British American Oil common	100	19	19 1/2	3,456	19 1/2	Sep	25 1/2 Apr
British Columbia Elec 4% pfd	100	7	7 1/4	3,030	58	Jan	78 Jan
British Columbia Forest Products	100	32 1/2	33	561	30	Apr	33 1/2 Jan
British Columbia Power class A	25	33 1/2	34	600	32	Jan	35 Aug
Class B	25	18	18 1/2	360	16 1/2	Jun	19 Jan
Bruck Mills class A	18	8 1/2	8 1/2	485	7 1/2	Jun	9 1/2 Jan
Class B	18	34 1/4	35	191	30 1/2	Jun	36 1/2 Aug
Building Products	100	75	74 79 1/2	1,895	63	Jun	80 1/2 Sep
Canada Cement common	20	27 1/4	27 1/4	75	25 1/2	Apr	28 1/2 Sep
\$1.30 preferred	20	22 1/2	22 1/2	1,020	19	Jan	25 July
Canada Iron Foundries common	10	12 1/2	12 1/2	150	9 1/2	Jul	12 1/2 Sep
Canada Northern Power Corp	100	a98 1/2	a98 1/2 a99	25	89 1/2	Feb	98 1/2 Aug
2nd Preferred	100	70	70	223	52 1/2	Mar	71 Aug
Canada Steamship common	50	47 1/2	47 1/2	140	44 1/2	Mar	50 Jan
5% preferred	50	17 1/4	17 1/4	2,114	15 1/2	Jun	20 Jan
Canadian Breweries	100	37	37 1/2	350	34 1/2	Jun	42 Jan
Canadian Bronze common	30 1/2	30 1/2	30 1/2	25	30 1/2	Sep	34 Feb
Canadian Cannery Ltd	20	13 1/4	14	865	12	May	17 Aug
Canadian Car & Foundry common	20	15 1/2	16	250	14 1/2	Jun	17 1/2 Jan
Class A	20	43	43 1/2	1,504	38	Apr	49 1/2 Jan
Canadian Celanese common	14 1/4	14 1/4	14 1/4	1,115	14	Jul	16 Aug
Canadian Chem & Cellulose	25	a57	a57 1/2	25	52 1/2	Jul	70 Jan
6% preferred	25	22 1/2	22 1/2	95	22	May	26 Jan
Canadian Locomotive	14 1/4	14 1/4	14 1/4	205	21 1/2	Apr	31 Jan
Canadian Oil Companies new com	100	99	99	60	96	Feb	99 Sep
5% preferred	100	32 1/2	32 1/2	3,932	32	Sep	40 Mar
Canadian Pacific Railway	17 1/2	17 1/2	18	2,745	14 1/2	Jul	21 1/2 Jul
Canadian Vickers	16 1/2	16 1/2	17	690	14 1/2	May	19 1/2 Jan
Cockshutt Farm Equipment	35 1/2	35	36	5,034	32	May	42 1/2 Feb
Coghlin (B J)	35 1/2	20	20	445	20	Feb	22 1/2 May
Consolidated Mining & Smelting	a83 1/2	a83 1/2	a9	200	8 1/4	Apr	12 Jan
Consumers Glass	a83 1/2	a83 1/2	a9	25	8 1/4	May	11 1/2 Jan
Corby class A	34	34	34	25	34	Aug	39 1/2 Jan
Corby class B	2	23 1/2	23 1/2	2,680	21 1/2	May	26 Jan
Crown Cork & Seal Co	2.50	80	80	1,457	69	May	92 Feb
Distillers Seagrams	25	11 1/2	11 1/2	400	9	Feb	11 1/2 Sep
Dome Exploration	35	14 1/2	14 1/2	1,995	11 1/2	May	15 Sep
Dominion Bridge	100	58	58	480	48 1/2	May	66 1/2 Jan
Dominion Coal 6% preferred	100	16 1/4	16 1/4	2,665	15 3/4	Jun	19 1/2 Jan
Dominion Corsets	40 3/4	40 3/4	42 1/4	325	37 1/2	May	45 Jan
Dominion Dairies 5% preferred	11	11	11 1/4	3,852	10 1/4	Apr	13 Jan
Dominion Foundries & Steel com	100	a15	a15	60	15	Jul	18 1/2 Jan
Preferred	100	13 1/2	14	950	12	May	20 1/2 Feb
Dominion Steel common	100	100	100	75	95	Jan	100 Aug
Dominion Steel & Coal	19 1/4	19 1/4	19 1/4	840	17 1/2	Jan	19 1/4 Sep
Dominion Tar & Chemical common	100	a103 1/2	a103 1/2	5	97	Jan	103 1/2 Sep
Dominion Textile common	100	a105	a105	5	102	Jan	106 Jul
Donohue Bros Ltd	4.25	4.25	4.55	500	3.45	Apr	4.60 Sep
Dow Brewery Ltd common	3	33	32 3/4	1,105	28 1/2	Aug	34 Sep
Eddy Paper Co class A preferred	5	57	57	200	55 1/2	Jan	60 1/2 Aug
Electrolux Corp	1	16	16	300	16	Sep	17 1/2 Jan
Enamel & Heating Products	25	a19	a19	5	98	Aug	100 Feb
Estabrooks (T H) 4.16% pfd	16 1/4	16 1/4	16 1/4	429	15 1/2	Jun	18 Mar
Famous Players Canadian Corp	14	13 3/4	14	610	12 1/2	Jun	15 Mar
Foundation Co of Canada common	17 1/4	17 1/4	17 1/4	3,282	15	Apr	18 Aug
Fraser Co's Ltd common	100	a101 1/2	a101 1/2	5	99 1/4	Jul	102 1/2 Feb
4 1/4% preferred	100	100	100	75	95	Jan	100 Aug
Gair Co preferred	100	19 1/4	19 1/4	840	17 1/2	Jan	19 1/4 Sep
Gatineau Power common	100	a103 1/2	a103 1/2	5	97	Jan	103 1/2 Sep
5% preferred	100	a105	a105	5	102	Jan	106 Jul
General Bakeries Ltd	4.25	4.25	4.55	500	3.45	Apr	4.60 Sep
General Dynamics	3	33	32 3/4	1,105	28 1/2	Aug	34 Sep
General Motors Corp	5	57	57	200	55 1/2	Jan	60 1/2 Aug
General Steel Wares common	100	a99 1/2	a99 1/2	5	98	Aug	100 Feb
5% preferred	100	32 1/2	33 1/2	1,340	28 1/2	Jun	33 1/2 Aug
Gypsum Lime & Alabastine	14 1/4	14 1/4	14 1/4	25	13 3/4	May	16 1/4 Jul
Hamilton Bridge	100	125	125	25	125	Jun	125 Jun
Holt (Renfrew) 7% preferred	100	19	17 1/2	4,967	17 1/2	Jul	24 Jan
Howard Smith Paper common	50	a46 1/2	a48	30	40	Apr	47 1/2 Aug
\$2.00 preferred	50	58 1/4	59	2,285	52	Apr	64 1/2 Jan
Hudson Bay Mining & Smelting	1	12 1/2	12 1/2	1,735	9.30	Jul	13 1/4 Aug
Husky Oil & Refining	32 1/2	32 1/2	33 1/2	3,202	32 1/2	Sep	40 1/2 Feb
Imperial Oil Ltd	9 3/4	9 3/4	9 3/4	2,605	8 1/2	Jul	11 1/2 Jan
Imperial Tobacco of Canada common	25	a23 1/2	a23 1/2	35	22	Mar	23 1/2 Aug
Industrial Acceptance Corp new com	100	26	25 1/4	3,385	25 1/4	Sep	27 3/4 Aug
\$4.25 preferred	100	a83	a83	5	81 3/4	Mar	83 Sep
\$1.60 preferred	32	51	51	125	35	Jan	54 1/2 Aug
\$2.00 preferred	40	51	51	100	41 1/4	Mar	54 1/2 Aug
Intercolonial Coal	100	42	42	75	40	Aug	58 Feb
International Nickel of Canada com	43 1/2	42 3/4	43 1/2	5,119	40 1/4	May	48 3/4 Jan
7% preferred	5	47 1/2	47 1/2	220	6 3/4	Sep	6 3/4 Sep
International Paper common	7.50	28	27 28 1/4	1,541	41 1/4	Mar	53 1/2 Aug
International Petroleum Co Ltd	28	a64	a64	1,210	24	Jan	39 1/4 Mar
International Power	4	56 1/2	57 1/2	73	56 1/2	May	73 Jul

## STOCKS

STOCKS	Par	Friday	Week's		Sales	Range Since Jan. 1			
		Last Sale Price	Range of Prices		for Week Shares	Low		High	
International Utilities Corp.....	5	29 1/2	28 3/4	29 1/2	505	25	Jan	30	Feb
\$1.40 preferred.....	25	33 1/2	31 1/2	32 1/2	405	29 1/4	May	33 1/2	Sep
Jamaica Public Service Ltd com.....	5	10 1/2	10 1/2	10 1/2	450	9	Feb	11 1/2	Mar
Lake of the Woods common.....	5	34	34	35	275	31 1/2	Jun	36 1/2	Jan
Lang & Sons Ltd (John A).....	5	a9 1/2	a9 1/2	50	9	Sep	13	Jan	
Laura Secord.....	3	13 1/2	13 1/2	130	13 1/2	Sep	13 1/2	July	
Laurentide class A.....	8 1/2	8 1/2	8 1/2	200	6 1/2	Aug	8 1/2	May	
Class B.....	5	7 3/4	7 3/4	100	4 1/2	Apr	8	Sep	
Lewis Bros Ltd.....	5	a9	a9	30	9 1/4	Jun	11	Jan	
MacMillan & Bloedel class A.....	5	19 1/4	19 1/4	400	19 1/4	Sep	25	Jan	
Class B.....	5	19 1/4	19 1/4	2,275	17 1/4	Apr	26	Jan	
Mailman Corp Ltd priority.....	5	17 1/2	17 1/2	50	16	Mar	17 1/2	Aug	
Massey-Harris.....	11 1/2	11 1/2	11 1/2	4,750	10 1/2	Apr	13 1/2	Jan	
McColl Frontenac Oil.....	36	36	36 1/2	1,915	34 1/2	May	45 1/4	Jan	
Mitchell (Robt).....	34	34	34 1/2	380	31	Jun	35	Jan	
Molson Breweries Ltd class A.....	25	25	25	670	21	May	25 1/4	Jan	
Montreal Locomotive.....	15	15	15	335	14 1/2	Mar	17	Jan	
Montreal Telegraph.....	40	45	45	25	45	July	51 1/2	Feb	
National Drug & Chemical common.....	5	10 1/2	10 1/2	200	7 1/2	Jan	11 1/2	Sep	
Preferred.....	5	a12 1/4	a12 1/4	25	10 1/2	Apr	13	Sep	
National Steel Car.....	26 1/2	26	27	472	24 1/2	Jan	28	Aug	
Niagara Wire Weaving.....	5	33 1/2	33 1/2	25	29 1/2	July	33 1/2	Jan	
Noranda Mines Ltd.....	1,320	78	80 1/2	1,320	73 1/2	Apr	85	Feb	
Ogilvie Flour Mills common.....	33 3/4	33 1/2	34	490	24 1/2	Jan	37	Aug	
Ontario Steel Products.....	5	a17 1/2	a17 1/2	10	16	Feb	19	Feb	
Page-Hersey Tubes.....	72	72	72	515	64 1/2	Mar	75	Aug	
Penmans common.....	50	50	50	25	46	May	55	Jan	
6% preferred.....	100	116	116	20	100	Apr	116	Sep	
Placer Development.....	45 1/2	45 1/2	47	1,320	40 1/2	May	52	Jan	
Powell River Company.....	22 1/2	22 1/2	23	285	22	May	29	Jan	
Power Corp of Canada.....	31 3/4	31 3/4	32 1/2	1,955	29	May	34 1/2	Aug	
Price Bros & Co Ltd common.....	31	30 3/4	31 1/4	2,455	26 1/2	May	33 1/2	Jan	
4% preferred.....	100	93	93	25	89	Jan	93	Sep	
Provincial Transport.....	12	12	12 1/2	495	11 1/2	Aug	14	Mar	
Quebec Power.....	18	18	18 1/2	440	16	July	19	Jan	
Rolland Paper common.....	11 1/4	11 1/4	11 1/4	100	10	Jun	16	Jan	
Royalite Oil Co Ltd.....	15 1/4	15 1/4	15 1/4	435	15 1/4	Sep	20 1/2	Apr	
Saguenay Power 4 1/4% pfd.....	100	98 1/4	98 1/4	255	97 1/2	Apr	98 1/2	Jan	
St Lawrence Corp common.....	33 3/4	33 1/2	33 3/4	340	33 1/2	Sep	46	Feb	
Shawinigan Water & Power com.....	40 3/4	39 3/4	42 1/4	3,081	38	May	47 1/4	Jan	
Series A 4% preferred.....	50	44 1/2	45	85	41 1/2	Mar	45	Jan	
Sherwin Williams of Can common.....	5	25	25	160	19 1/2	May	25	Feb	
7% preferred.....	100	a133	a133	5	127	Jan	140	Feb	
Sicks' Breweries common.....	a20	a20	a20	161	18	July	20	Jan	
Voting trust certificates.....	a20	a20	a20	25	18	May	19 1/2	Jan	
Simon (H) & Sons common.....	10	10	10	1	9 1/4	July	10	May	
Simmons class A.....	45	44	45	250	32	Jan	46	Aug	
Class B.....	5	42 1/2	42 1/2	100	29	Jan	45	Sep	
4 1/2% preferred.....	100	102	101 1/2	175	90 1/2	Jan	102 1/2	Aug	
Southern Co.....	53	a18 3/4	a18 3/4	53	17	Mar	19 1/4	Aug	
Southern Canada Power.....	25 1/4	25 1/4	25 3/4	385	24	Mar	26	Jan	
Steel Co of Canada common.....	32	31 1/2	32 1/2	2,593	28 1/2	May	35 1/2	Jan	
Preferred.....	5	32 1/4	32 1/4	409	29 1/4	May	35 1/2	Aug	
Thrift Stores Ltd.....	a13 3/4	a13 1/2	a13 3/4	150	12 1/2	Apr	14 1/2	Jan	
Tooke Brothers.....	a4	a4	a4	60	4	May	4	May	
Triad Oils.....	2.60	2.60	2.65	10,200	2.40	Feb	3.30	Apr	
Tuckett Tobacco 7% preferred.....	100	128	128	10	128	Sep	130	Jan	
United Steel Corp.....	10 1/2	10 1/2	10 3/4	1,100	10	Mar	11 1/2	Feb	
Wabasso Cotton.....	5	18	18	450	15	May	19	Jan	
Walker Gooderham & Worts.....	43 3/4	43 1/2	44 1/2	1,340	41 1/2	Apr	51 1/2	Jan	
Western Leaseholds.....	7.35	7.00	7.35	3,550	7.00	July	9.80	Jan	
Weston (Geo) common.....	5	24	24 1/2	225	20 1/2	Apr	25 1/2	Aug	
Winnipeg Electric common.....	5	38	38 1/4	106	34 1/2	Jun	40	Jan	
5% preferred.....	100	98 1/2	98 1/2	60	93 1/2	Jun	99	Mar	
Zellers Limited common.....	5	16 1/2	16 1/2	2,245	13 1/4	Jan	17	July	
5% preferred.....	25	25 1/4	25 1/4	25	25	Jan	25 1/2	Mar	
6% preferred.....	25	28	28	25	27	Jan	28 1/4	May	
Banks—									
Canadienne.....	10	21 1/2	21 1/4	21 1/2	515	20 1/4	Jan	21 1/4	July
Commerce.....	10	28 3/4	28 3/4	29 1/2	1,955	24	Apr	29 1/2	Sep
Dominion.....	10	29	29	90	27 1/2	Jun	30	Jan	
Imperial.....	10	32 1/2	32 1/2	125	29 1/4	Aug	32 1/2	Sep	
Montreal.....	10	30	29 3/4	30	2,967	26 1/2	Apr	31	Aug
Nova Scotia.....	10	38 3/4	38 3/4	39 1/4	235	35 1/4	Apr	39 1/2	Sep
Royal.....	10	31	30 3/4	31	973	27 1/4	Apr	31 1/2	Sep
Toronto.....	10	40	40	50	38 1/4	Apr	40 1/2	Jan	



## CANADIAN LISTED MARKETS

RANGE FOR WEEK ENDED SEPTEMBER 19

STOCKS						STOCKS					
Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1
		Low	High					Low	High		
David & Frere Limitee class A	50	38	38	102	37 Sep 40 1/4 Feb	Nechi Cons Dredging Ltd.	1	40c	40c	1,800	35c Jan 50c Jan
Dominion Oilcloth & Linoleum Co Ltd.	62	36 1/2	36 1/2	175	32 1/2 May 39 1/2 Jan	New Alger Mines Ltd.	1	a19c	a20c	7,000	12c May 22c Sep
Dominion Square Corp.	62	61 1/2	62	106	61 1/2 Sep 65 Feb	New Formaque Mines Ltd.	1	11c	13c	2,000	11c July 26c Mar
Dominion Structural Steel Ltd.	21	21	21	100	15 Jan 28 Aug	New Goldview Mines Ltd.	1	51c	53c	7,000	29c Feb 74c Apr
Donnacona Paper Co Ltd.	a22 1/4	a22 1/4	a22 1/2	26	18 July 28 Jan	New Louvre Mines Ltd.	1	13c	13c	8,000	5c Jan 16c May
Fanny Farmer Candy Shops	a23	a23	a23	65	23 1/2 Mar 24 May	New Pacific Coal & Oils Ltd.	50c	65c	55c 67c	19,150	30c Apr 95c May
Federal Grain Co class A	1.40	1.35	1.45	900	13 1/2 Jan 17 1/2 Aug	New Santiago Mines Ltd.	1	14c	12c 14c	4,000	10c Jun 23c Apr
Fleet Mfg Ltd.	60 1/4	59 1/2	60 1/4	1,245	1.35 Sep 1.85 Jan	Nocana Mines Ltd.	1	20c	18c 20c	5,500	18c Sep 28c Jan
Ford Motor Co of Can class A	17 1/4	17 1/4	17 1/4	600	50 Feb 65 Aug	Ontario Pyrites Co Ltd.	1	2.00	4.90 4.95	300	4.65 Jun 5.60 Apr
Great Lakes Paper Co Ltd common	17 1/4	17 1/4	17 1/4	75	16 1/2 May 21 1/4 Jan	Opemiska Corp Mines (Quebec) Ltd.	1	2.00	2.00 2.05	2,100	2.00 Sep 3.15 Apr
Hayes Steel Products Ltd.	37c	34 1/2	34 1/2	19	32 1/2 Mar 35 Mar	Pato Cons Gold Dredging Ltd.	1	3.50	2.05 2.06	200	1.50 Jan 2.45 Apr
Interprovincial Utilities Ltd.	10 1/2	a3.00	a3.00	4	3.00 May 3.75 Feb	Perchcourt Gold Fields Ltd.	1	44c	42c 44c	4,578	3.00 Feb 3.60 Jun
Investment Foundation Ltd common	50	28	29	137	27 1/4 Jan 30 Feb	Pitt Gold Mining Co Ltd.	1	2 1/2c	3c	5,000	42c Sep 1.04 May
6% conv preferred	50	50	51 1/2	120	50 Sep 52 Jun	Que Chibougamau Gold Fields Ltd.	1	18 1/2c	19c	4,000	16c Jan 34c Feb
Journal Publishing Co of Ottawa Ltd.	1	10 1/2	10 1/2	200	9 1/2 Jan 13 Feb	Quebec Labrador Development Co Ltd.	1	1.07	1.10	1,900	1.07 Sep 1.85 Jan
Lambert Alfred Inc class A	3.20	3.20	3.25	200	3.00 Apr 3.50 Jan	Quebec Copper Corp Ltd.	1	23c	23c	1,500	23c Sep 34c Jan
London Canadian Investment Corp.	14 1/4	14	14 1/4	630	12 Apr 14 1/4 Sep	Quebec Smelting & Refining	1	5c	9 1/2c 9 1/4c	500	9c Aug 18 1/2c Jan
Lowney Co Ltd (Walter M.)	45	45	50	101	45 Sep 55 Jan	Quebec Yellowknife Gold Mines Ltd.	1	20	20	350	4c Sep 9c Feb
MacLaren Power & Paper Co.	37c	35c	40c	9,229	30c July 40c July	Red Crest Gold Mines	1	a20c	a20c	50	2c Jan 6c Mar
Maritime Teleg and Tel Co Ltd.	10 1/2	10 1/2	10 1/2	250	4.50 May 4.75 Jan	Rowan Cons Mines	1	1 1/2c	1 1/2c	1,000	20c Sep 31c July
Rights	6 3/4	6 1/2	6 3/4	900	6 1/2 July 8 Jan	Royran Gold Fields Ltd.	1	11c	12c	7,200	10c Jan 20c Apr
Melchers Distilleries Limited com.	6 3/4	6 1/2	6 3/4	900	2.85 Aug 4.50 Jan	Sherritt-Gordon Mines Ltd.	1	4.95	4.75 5.05	6,524	4.10 Feb 5.75 Aug
6% preferred	10 1/2	10 1/2	10 1/2	200	9 1/2 May 11 Mar	Silver Miller Mines Ltd.	1	1.45	1.38 1.55	21,000	1.38 Sep 2.24 Aug
Mexican Light & Pow Co Ltd com.	10 1/2	10 1/2	10 1/2	200	1.20 May 2.00 Apr	Siscoe Gold Mines Ltd.	1	9 1/4c	9c 10c	24,000	48c Jun 74 1/2c Sep
Preferred	6 3/4	6 1/2	6 3/4	900	2.85 Aug 4.50 Jan	Soma-Duvernay Gold Mines Ltd.	1	33c	33c 33c	2,000	30c May 45c Jan
Mica of Canada Ltd.	10 1/2	10 1/2	10 1/2	200	1.20 May 2.00 Apr	Standard Gold Mines Ltd.	1	16c	14 1/4c 16c	37,500	7c Mar 17c Aug
Minnesota & Ontario Paper Co.	23 3/4	23 3/4	23 3/4	1,055	22 May 28 Jan	Steep Rock Iron Mines Ltd.	1	6.60	6.40 6.65	2,300	6.30 Jun 8.00 Feb
Moore Corp common	24	24	25	910	22 1/2 Apr 27 1/2 Aug	Sullivan Cons Mines Ltd.	1	2.86	2.85 2.95	4,400	2.85 Sep 3.45 Jan
Mount Royal Ltd.	10	10	10	350	8 1/4 May 12 Jun	Tache Lake Mines Ltd.	1	33 3/4c	26c 35c	179,000	25c Sep 65c Jan
Mount Royal Rice Mills Ltd.	10	10	10	100	10 Sep 12 May	Tobit Silver Mines Ltd.	1	1.92	1.85 1.92	800	1.72 May 2.30 July
Newfoundland Lt & Pwr Co Ltd.	10	18	18	100	18 Jun 19 1/4 Feb	Trebor Mines Ltd.	1	1.1c	1.1c	3,000	10c Jan 19 1/2c Feb
Nova Scotia L & P 6% pfd.	100	a105	a105	5	104 1/2 Jan 110 Apr	United Asbestos Corp Ltd.	1	27c	23 1/2c 28c	68,700	17 1/4c Aug 28c Sep
Paul Service Stores Ltd.	110	110	110	67	108 Feb 112 July	Ventures Ltd.	1	3.10	3.05 3.75	147,675	2.75 May 4.75 Mar
Power Corp of Canada 6% 1st pfd.	a5 1/2	a5 1/2	a6	20	a a a	Villanova Gold Mines Ltd.	1	22 1/2c	22 1/2c	135	14 1/2c Jan 23 1/2c Aug
Quebec Telephone Corp common	a5 1/2	a5 1/2	a6	20	a a a	Walton Amulet Mines Ltd.	1	a13	a13 a13 1/4	125	5c Feb 10c Mar
Class A	a5 1/2	a5 1/2	a6	20	a a a	Weeden Pyrite & Copper	1	64c	63c 73c	69,000	61c May 80c Mar
Russell Industries Ltd.	23 1/4	23 1/4	23 1/4	250	20 Apr 23 1/2 Sep	Wendell Mineral Products	1	33c	34c	3,700	30c Mar 50c Jan
Southern Canada Power 6% pfd.	100	118 1/2	118 1/2	83	110 Apr 120 Jan	Western Uranium Cobalt Mines	1	4.20	4.00 4.40	15,200	3.20 Feb 5.25 Aug
Traders Finance Corp class A	40 1/4	40 1/4	40 1/4	300	28 1/2 Jan 42 1/2 Sep	Westville Mines Ltd.	1	2 1/2c	2 1/2c	1,000	2 1/2c Sep 4 1/4c Jan
Trans Mountain Oil Pipe Line	27	26 1/4	27 1/2	1,970	16 1/2 Apr 30 1/2 Sep	Altex Oils Ltd.	1	55c	55c 60c	2,800	55c Sep 89c Apr
Transvision-Television (Can) Ltd.	18c	17c	18c	5,500	13c July 21c Sep	Anglo-Canadian Oil Co Ltd.	1	7.55	7.50 7.75	2,100	7.50 Sep 9.60 Jan
Union Gas of Canada Ltd.	24 1/4	24 1/4	25	865	20 1/2 Jan 26 1/2 Sep	Bailey Selburn class A	1	6.45	6.35 6.75	2,950	6.35 Sep 8.00 July
United Amusement class B	11 1/2	a8	a8	2	a a a	Bralsman Petroleum Ltd.	1	2.60	2.60 2.60	200	2.60 Sep 2.95 Sep
Watson (Jack) & Co Ltd.	a15	a15	a15 1/2	60	15 1/2 May 17 Jan	Bristol Oils Ltd.	1	51c	51c	2,000	50c Sep 90c May
Western Canada Breweries Ltd.	a21 1/2	a21 1/2	a22	31	21 Feb 23 1/2 Aug	Calgary & Edmonton Corp Ltd.	1	13	12 1/4 13	600	12 1/4 Sep 19 Jan
Windsor Hotel Ltd.	10	10	10	100	10 Sep 12 May	Calvan Petroleum Ltd.	1	6.05	6.05 6.50	600	5.25 Jan 6.95 Aug
Windsor Hotel Ltd.	10	10	10	100	10 Sep 12 May	Canada Oils Lands Ltd.	1	2.75	3.15	5,000	2.75 Sep 3.50 July
Windsor Hotel Ltd.	10	10	10	100	10 Sep 12 May	Warrants	1	1.90	1.90	200	1.90 Sep 2.10 July
Windsor Hotel Ltd.	10	10	10	100	10 Sep 12 May	Canada Southern Oils Ltd.	1	1.05	1.05	2,834	1.05 Jan 1.44 Apr
Windsor Hotel Ltd.	10	10	10	100	10 Sep 12 May	Canadian Admiral Oils Ltd.	1	1.05	1.05	2,834	1.05 Jan 1.44 Apr
Windsor Hotel Ltd.	10	10	10	100	10 Sep 12 May	Canadian Anacanda Oils Ltd.	1	1.05	1.05	2,834	1.05 Jan 1.44 Apr
Windsor Hotel Ltd.	10	10	10	100	10 Sep 12 May	Canadian Atlantic Oil Co.	2	5.70	5.70	200	5.50 Sep 7.75 Apr
Windsor Hotel Ltd.	10	10	10	100	10 Sep 12 May	Canadian Decala Gas & Oils.	1	80c	80c	500	78c Aug 1.28 May
Windsor Hotel Ltd.	10	10	10	100	10 Sep 12 May	Canadian Devonian Petroleum.	1	1.22	1.35	2,600	1.22 Sep 1.76 Apr
Windsor Hotel Ltd.	10	10	10	100	10 Sep 12 May	Canadian Pipe Lines Producers Ltd.	1	2.34	2.16 2.34	6,900	1.40 Jun 2.34 Sep
Windsor Hotel Ltd.	10	10	10	100	10 Sep 12 May	Central Explorers Ltd.	1	11 1/2c	11 1/2c 12 1/4c	1,625	5.25 Jan 12 1/2c Sep
Windsor Hotel Ltd.	10	10	10	100	10 Sep 12 May	Central Leduc Oils Ltd.	1	3.85	4.20	1,600	2.80 Jan 5.50 July
Windsor Hotel Ltd.	10	10	10	100	10 Sep 12 May	Consolidated Cordasun Oils Ltd.	1	1.23	1.20 1.33	16,900	1.09 Jan 1.70 Apr
Windsor Hotel Ltd.	10	10	10	100	10 Sep 12 May	Dalhousie Oil Co Ltd.	1	32c	33c	2,500	32c Sep 52c Jan
Windsor Hotel Ltd.	10	10	10	100	10 Sep 12 May	Del Rio Producers Ltd.	1	3.60	3.55 3.80	6,825	1.88 Jan 5.00 July
Windsor Hotel Ltd.	10	10	10	100	10 Sep 12 May	Empire Oils	1	3.95	3.85 4.00	26,800	3.20 Sep 4.10 Sep
Windsor Hotel Ltd.	10	10	10	100	10 Sep 12 May	Empire Petroleum Ltd.	1	38c	41c	6,700	38c Sep 55c Jan
Windsor Hotel Ltd.	10	10	10	100	10 Sep 12 May	Federated Petroleum Ltd.	1	9.00	8.75 9.30	1,700	8.15 Feb 13 1/2c Apr
Windsor Hotel Ltd.	10	10	10	100	10 Sep 12 May	Gaspe Oil Ventures Ltd.	1	3.25	3.20 3.25	2,000	2.40 Jan 4.35 Feb
Windsor Hotel Ltd.	10	10	10	100	10 Sep 12 May	Home Oil Co Ltd.	1	13 1/4c	13 1/4c 14	1,490	13 1/4c Jun 17 1/2c Jan
Windsor Hotel Ltd.	10	10	10	100	10 Sep 12 May	Jet Oils Ltd.	1	57c	57c 65c	9,100	47 1/2c Jan 95 1/2c May
Windsor Hotel Ltd.	10	10	10	100	10 Sep 12 May	Jupiter Oils Ltd.	1	3.10	3.10	500	2.75 Jan 4.95 Apr
Windsor Hotel Ltd.	10	10	10	100	10 Sep 12 May	Kroy Oils Ltd.	1	2.26	2.36	1,200	1.96 Feb 3.00 Apr
Windsor Hotel Ltd.	10	10	10	100	10 Sep 12 May	Long Island Petroleum Ltd.	1	33c	33c 33c	200	32c Jun 60c Feb
Windsor Hotel Ltd.	10	10	10	100	10 Sep 12 May	Marigold Oils Ltd.	1	1.40	1.40	2,000	1.40 Sep 2.25 Apr
Windsor Hotel Ltd.	10	10	10	100	10 Sep 12 May	National Petroleum Corp Ltd.	1	2.20	2.30	500	2.20 Sep 3.55 Apr
Windsor Hotel Ltd.	10	10	10	100	10 Sep 12 May	New British & Dominion Oil Ltd.	1	2.45	2.40 2.60	3,700	2.40 Sep 4.20 Apr
Windsor Hotel Ltd.	10	10	10	100	10 Sep 12 May	New Continental Oil Co of Can Ltd.	1	1.80	1.70 2.00	42,000	1.15 Jan 3.40 Apr
Windsor Hotel Ltd.	10	10	10	100	10 Sep 12 May	New Pacalta Oils Co Ltd.	1	11c	12c	4,000	11c Sep 20c Mar
Windsor Hotel Ltd.	10	10	10	100	10 Sep 12 May	New Superior Oils of Can Ltd.	1	3.95	3.95	200	3.95 Sep 6.75 Apr
Windsor Hotel Ltd.	10	10	10	100	10 Sep 12 May	Okalta Oils Ltd.	90c	3.65	3.75	2,000	3.55 Jan 4.95 Apr
Windsor Hotel Ltd.	10	10	10	100	10 Sep 12 May	Pacific Petroleum Ltd.	1	10 1/4c	10 1/4c	130	9.85 Jan 14 1/4c Apr
Windsor Hotel Ltd.	10	10	10	100	10 Sep 12 May	Pan Western Oils Ltd.	1	60c	60c	2,100	53c July 1.25 Apr
Windsor Hotel Ltd.	10	10	10	100	10 Sep 12 May	Phillips Oil Co Ltd.	1	1.65	1.75	2,600	1.65 Jan 3.00 Mar
Windsor Hotel Ltd.	10	10	10	100	10 Sep 12 May	Quebec Oils Development Ltd.	1	1.95	1.65 1.95	4,200	1.65 Sep 2.40 Jun
Windsor Hotel Ltd.	10	10	10	100	10 Sep 12 May	Sapphire Petroleum Ltd.	1	3.00	3.25	1,400	2.80 Jan 4.30 Mar
Windsor Hotel Ltd.	10	10	10	100	10 Sep 12 May	Souris Valley Oil Co Ltd.	1	1.20	1.20 1.30	4,600	1.04 Jun 1.35 Sep
Windsor Hotel Ltd.	10	10	10	100	10 Sep 12 May	Stanwell Oil & Gas.	1	a95	a95	1	1.10 Aug 1.15 Aug
Windsor Hotel Ltd.	10	10	10	100	10 Sep 12 May	Sweet Grass Oils.	1	1.04	1.04 1.13	16,300	1.04 Sep 1.50 Apr
Windsor Hotel Ltd.	10	10	10	100	10 Sep 12 May	Tor American Oils Ltd.	1	64c	57c 66c	27,800	57c Sep 98c Jan
Windsor Hotel Ltd.	10	10	10	100	10 Sep 12 May	Trans Empire Oils Ltd.	1	4.65	3.85 4.65	2,850	3.85 Sep 6.75 Apr
Windsor Hotel Ltd.	10	10	10	100	10 Sep 12 May	Tri-Tor Oils Ltd.	1	78c	77c 81c	4,500	77c Sep 87c Aug
Windsor Hotel Ltd.	10	10	10	100	10 Sep 12 May	Westburne Oil Co Ltd.	1	1.00	1.00	9,000	1.00 Mar 1.08 May
Windsor Hotel Ltd.	10	10	10	100	10 Sep 12 May	Western Ashley Minerals Ltd.	1	50c	50c	1,000	50c Aug 73c Apr
Windsor Hotel Ltd.	10	10	10	100	10 Sep 12 May	Western Homestead Oils Ltd.	10c	1.89	1.80 1.90	4,300	1.70 Feb 2.88 Apr
Windsor Hotel Ltd.	10	10	10	100	10 Sep 12 May	Wilrich Petroleum Ltd.	1	1.43	1.43	200	1.38 July 2.02 Apr

ENQUIRIES INVITED . . .

J. H. Crang &amp; Co.

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EMpire 3-8611

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## CANADIAN LISTED MARKETS

RANGE FOR WEEK ENDED SEPTEMBER 19

STOCKS	Par	Friday Last Sale Price		Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
		Low	High	Low	High		Low	High
Agnew-Surpass	11	10 1/4	11 1/4	1.250	8 1/2 Jan	11 1/4 Sep		
Alax Petroleum	1.56	1.52	1.63	20,375	1.42 Feb	2.00 Apr		
Akaicho Yellow Knife	1.10	1.05	1.25	4,525	89c Mar	1.65 Apr		
Albermont Petroleum Ltd.	3.10	3.00	3.25	39,690	2.60 Jun	3.70 Aug		
Alberta Distilleries com.	2.10	2.10	2.10	400	2.00 May	3.15 Jan		
Alberta Pacific Cons.	45 1/2c	45c	45 1/2c	2,945	45c Aug	65c Jan		
Algoma Steel	48 1/4	46 1/2	48 1/4	880	43 May	56 1/4 Jan		
Aluminum Ltd.	101 1/2	101 1/2	105	1,672	96 Apr	125 1/2 Feb		
New common	52	52	52 1/2	515	52 Sep	52 1/2 Sep		
Aluminum Co of Canada pfd.	25	24	24	130	21 1/2 Sep	25 Aug		
American Leduc Petroleum Ltd.	57c	56c	66c	11,300	56c Sep	1.12 Jan		
American Nepheline	70c	70c	71c	2,000	60c Aug	1.01 Feb		
American Yellowknife	49 1/2c	48c	50c	137,800	41c July	70c Feb		
Anaconda Lead	2.80	2.80	2.86	3,700	4.50 May	3.80 July		
Anchor Petroleum	16c	15 1/2c	17c	13,100	15 1/2c Sep	33c Mar		
Anglo-Canadian Oil	7.55	7.40	7.85	10,715	7.40 Sep	9.60 Jan		
Anglo-Huronian	12 1/2	12 1/2	13	1,139	11 1/2 Jan	14 1/2 Aug		
Anglo Rouyn Mines	45c	42c	50c	52,500	15c May	54c Aug		
Ankeno Mines	33 3/4c	30c	40c	162,950	25c Jun	62 1/2c Jan		
Apex Cons Resources	7c	6c	7c	9,000	5c July	12c Jan		
Area Mines	30c	30c	32c	9,800	26c Jan	50c Feb		
Argus Corp common	12 1/2	12 1/2	12 1/2	1,290	11 1/2 July	14 Jan		
Preferred	82	82	82	10	78 Aug	87 Feb		
Arjion Gold	11 1/2c	11 1/2c	13c	3,500	11c Jan	17c Apr		
Armistice	9c	8 1/2c	9 1/2c	8,000	8c Apr	12c Jan		
Ascent Metals Corp.	2.14	2.06	2.17	28,700	2.02 Aug	3.10 Jan		
Ashtown Hardware class B.	17 1/2	17 1/2	18	740	16 1/2 Mar	18 1/2 Mar		
Asher Oil Co Ltd.	1.60	1.58	1.75	20,800	1.46 Jan	2.05 Apr		
Athona Mines (1937)	14 1/2c	14c	16c	25,100	8c Feb	21c Aug		
Atlas Steels	21 1/2	21	21 1/2	935	20 1/2 May	23 1/2 Jan		
Atlas Yellowknife	11 1/2c	11 1/2c	11 1/2c	500	11 1/2c Jan	20c Apr		
Athla-Ruffner Mines	17c	16 1/2c	19 1/2c	20,000	12c Jun	31c Feb		
Atbelite Mines	7 1/2c	7 1/2c	7 1/2c	1,000	6 1/2c Aug	12c Apr		
Aumaque	16c	16c	17 1/2c	10,500	15c Jun	24c Jan		
Amor Gold	2.90	2.90	3.00	1,300	2.86 Feb	3.60 May		
Bagamac Mines	14c	14c	14 1/2c	3,025	14c Mar	20c Apr		
Baitley Selburn Oil & Gas class A.	6.50	6.25	6.85	6,050	6.25 Sep	8.25 Jun		
Bankfield Consolidated	7 1/4c	7 1/4c	7 1/4c	1,500	6c Feb	9 1/4c Apr		
Bank of Montreal	30	29 1/2	30 1/2	1,787	27 Apr	31 July		
Bank of Nova Scotia	39 1/4	38 1/4	39 1/2	1,429	35 1/2 May	39 1/2 Sep		
Bank of Toronto	40	39 1/4	40	150	37 1/4 Jan	41 Jan		
Barcelona Traction	1.05	1.05	1.12	9,550	1.05c Feb	1.25 May		
Barnat Mines	4.85	4.75	5.15	5,985	4.75 Sep	6.65 Jan		
Barvue Mines Ltd.	1.00	95c	1.04	4,700	80c Jan	1.15 Mar		
Barym Co Ltd.	39c	39c	42c	22,300	30c Jun	65c Jan		
Base Metals Mining	47c	45c	54c	21,700	45c Sep	67c July		
Bata Petroleum Ltd.	44	44	44	75	42 Apr	54 Jan		
Bathurst Power class A.	45c	45c	50c	7,400	43c Mar	63c May		
Beattie-Duquesne Mines Ltd.	37	36 1/2	37	7,471	34 1/4 Apr	39 1/2 Feb		
Beatty Bros.	61c	45c	66c	1,242,725	14c Jan	66c Sep		
Bell Telephone	4.00	4.00	4.00	200	3.50 May	5.15 Jan		
Bellefleur Quebec	50c	50c	50c	500	37c Feb	55c Jun		
Berens River	1.25	1.15	1.26	30,918	70c Feb	1.64 Aug		
Bevcourt Gold	40c	35c	41c	15,600	35c Sept	1.15 Feb		
Bibis Yukon Mines	14 1/4c	13c	15c	31,214	4 1/4c Jan	15 1/2c Sep		
Bigdood Kirkland	23c	22c	27c	46,300	15c Jan	38c Apr		
Bobjo Mines	4c	4c	4c	7,000	3 1/2c Jan	6c May		
Bonville Gold	19c	17c	24c	26,800	17c Sep	45c Jan		
Bordulac	19c	17c	21c	105,000	9 1/2c Jan	23c Sep		
Boymar	6.20	6.00	6.20	960	5.80 Feb	6.90 July		
Braslorne Mines	2.60	2.60	2.65	800	2.60 Sep	2.90 Sep		
Braslamman Petroleum	13 1/2	13 1/2	13 1/2	200	12 1/2 Jan	15 Feb		
Brantford Roofing class A.	10	10	10 1/2	18,190	10 May	13 1/2 Jan		
Brazilian Traction ordinary	12c	12c	13 1/2c	47,800	10c May	21c Feb		
Brewis Red Lake	49c	48c	54c	22,800	48c Sep	92c May		
Bristol Oils	6.25	6.15	6.45	3,705	6.00 Apr	9.85 Mar		
Britalta Petroleum Ltd.	20 1/4	20	20 1/4	5,564	20 Sep	26 Apr		
British American Oil common	92	92	93	240	87 July	94 Sep		
British Columbia Elec 4 1/4 pfd.	5 1/2	5 1/2	5 1/2	2,550	5 1/2 Jan	8 Jan		
British Columbia Forest Products	16	15 1/2	16	140	13 Aug	20 Jan		
British Columbia Packers class A.	11 1/2	11 1/2	11 1/2	135	11 July	19 Feb		
Class B	32 3/4	32 1/2	33	1,928	30 Mar	33 1/2 Jan		
British Columbia Power class A.	7 1/4	7	7 1/4	1,215	5 1/2 Jan	7 1/2 Feb		
Class B	1.44	1.32	1.47	57,650	1.32 Sep	1.99 July		
British Empire Oil class A.	2.57	2.50	2.73	63,700	1.39 Mar	3.15 Aug		
Brouhan Reef Mines	19	19	19	25	16 1/2 May	19 Jan		
Bruck Mills class A	12 1/2	12 1/2	14c	10,500	8 1/2c Jan	21c Apr		
Buffadon Gold	70c	67c	75c	12,313	67c Sep	1.39 Mar		
Buffalo Canadian	21c	21c	23c	9,500	18c Jan	35c Apr		
Buffalo Lake	6c	6c	6c	6,500	5 1/2c Jan	12c Apr		
Building Products	35	35	35	135	30 1/2 May	36 1/2 Sep		
Bulldog Yellow Knife	26c	26c	28c	2,500	20 1/2c Aug	41c Apr		
Bunker Hill	7c	7c	7c	600	6 1/2c Jun	12c Jan		
Burlington Steel	20 1/2	20 1/2	20 1/2	240	18 1/2 July	22 1/2 Jan		
Burns & Co class B.	29 1/2	29 1/2	29 1/2	107	24 1/2 Feb	32 1/2 Jan		
Burrard class A	7 1/4	7 1/4	8	220	7 Sep	8 1/2 Jan		
Calder Bousquet	8c	8c	10c	9,500	7c Jan	15c Apr		
Calgary & Edmonton	13 1/2	12 1/2	13 1/2	2,465	12 1/2 Sep	19 Jan		
Calliman Flin Flon	22 1/2c	22c	24c	30,800	20c Jun	43c Jan		
Calmont Oils	1.35	1.35	1.50	24,710	1.35 Sep	2.48 Jan		
Calnorth Oils	48c	47c	55c	12,000	47c Sep	1.53 Feb		
Calvan Cons Oil & Gas	6.00	6.00	6.55	8,415	5.45 Jan	8.85 Apr		
Campbell Chibougamau	10 1/2	9.50	10 1/2	9,711	4.30 Jan	12 Aug		
Campbell Red Lake	3.25	3.25	3.50	225	2.50 May	4.00 July		
Canada Bread common	75	75	79	260	65 Apr	80 Sep		
Canada Cement common	27 1/2	27 1/2	27 1/2	260	25 1/2 Apr	28 1/2 Aug		
Preferred	8	8	8	100	5 July	8 Sep		
Canada C rushed & Cut Stone	22 1/2	21 1/2	22 1/2	740	19 Jan	25 July		
Canada Iron Foundry	12 1/2	12 1/2	12 1/2	450	9 1/2 Apr	53 1/2 Apr		
Canada Maltling	34 1/2	34 1/2	35	300	32 Mar	35 Jan		
Canada Northern Power	29 1/2	29 1/2	30	265	26 Feb	30 1/2 Jan		
Canada Packers class A	47 1/4	47	47 1/4	460	43 1/4 May	49 Jan		
Class B	9.50	9.50	10 1/2	925	8.35 Mar	14 1/4 Apr		
Canada Perm Mortgage	48 1/4	46 1/2	49	210	44 Mar	49 1/2 Apr		
Canada S S Lines common	86 1/2	86 1/2	87 1/2	105	84 Jan	92 Feb		
Preferred	1.02	1.00	1.10	5,446	95c July	1.70 May		
Canadian Admiral Oils	5.40	5.35	5.80	4,075	5.50 Sep	8.25 Apr		
Canadian Atlantic Oils	29	28 1/2	29 1/2	1,405	24 Apr	30 Sep		
Canadian Bank of Commerce	17 1/2	17	17 1/2	1,888	16 Jun	20 Jan		
Canadian Breweries	30 1/4	30 1/4	31 1/4	838	30 Mar	34 Feb		
Canadian Cannors	13 1/2	13 1/2	14 1/4	650	12 1/2 Apr	16 1/2 May		
Class A	43	43	43 1/2	535	15 Jun	17 1/2 Jan		
Canadian Celanese common	20 1/2	20 1/2	20 1/2	200	18 1/2 Mar	20 1/2 July		
\$1.00 preferred	14 1/4	14 1/4	14 1/4	2,770	14 July	15 1/2 Aug		
Canadian Chemical & Cellulose	85c	80c	85c	11,496	75c Aug	1.35 May		
Canadian Dealta Gas & Oils	33c	33c	36c	2,000	28c May	48c May		
Warrants	1.20	1.20	1.35	16,300	1.20 Sep	1.90 Apr		
Canadian Devonian Petroleum	3.00	3.00	3.25	550	2.50 July	4.00 Jan		
Canadian Food Products common	6	5 1/2	6	34	5 Apr	6 1/2 May		
Class A	54 1/2	54 1/2	54 1/2	15	51 1/2 Mar	58 Mar		
Preferred	413	413	413	9	395 May	420 Mar		
Canadian General Electric	23	23	23	270	20 May	31 Jan		
Canadian Locomotive	14 1/2	14 1/4	14 1/2	1,009	14 1/2 Sep	14 1/2 Sep		
Canadian Oils Cos new common	98	98	99	45	95 1/2 Mar	100 May		
5% preferred	32 1/2	31 1/2	32 1/2	4,643	31 1/2 Sep	40 Apr		
Canadian Pacific Railway	25	25	25	25	25	25		
STOCKS	Par	Low	High	Sales for Week Shares	Range Since Jan. 1	Low	High	Range Since Jan. 1
Canadian Pipe Line Producers	1	2.34	2.13	2.34	84,151	1.35 July	2.34 Sep	
Canadian Salt Co Ltd.	100	8 1/4	8 1/4	60	5 May	8 1/4 Aug		
Canadian Utilities preferred	17 1/2	17 1/4	18	1,170	14 May	21 1/4 July		
Canadian Vickers	10	10	10	50	10 Sep	15 1/4 Jan		
Canadian Wallpaper class A.	2.90	2.90	3.40	7,900	2.05 Jan	6.50 Mar		
Canadian Williston Minerals	25	29 1/4	29 1/4	25	27 Jun	35 Feb		
Canadian Wirebound class A.	10	9	9	32	9 Aug	9 1/2 Aug		
Class B	4.00	3.95	4.05	3,115	3.50 Jan	4.80 Apr		
Cassiar Asbestos Corp Ltd.	2.50	2.50	2.50	2,000	2.17 Jan	3.75 Apr		
Castle Trethewey	11 1/4	11 1/4	12 1/2	8,570	5.20 Jan	12 1/2 Sep		
Central Explorers	3.90	3.85	4.20	19,950	2.60 Jan	5.65 July		
Central Leduc Oil	67c	67c	71c	3,800	62c Feb	87c May		
Central Patricia Gold Mines	18c	17c	23c	20,700	18c Feb	28c Mar		
Central Porcupine	14c	13c	16c	5,000	11c July	19 1/2c Mar		
Centremaque Gold	40c	37c	40 1/2c	9,900	37c July	50c Jun		
Chamberlain Oil & Gas	1.90	1.90	2.15	11,900	1.20 Feb	2.65 Aug		
Charter Oils	6	6	6	50	5 1/2 Sep	8 Feb		
Chatco Steel common	11 1/4	11 1/4	11 1/4	150	9 Feb	12 July		
Chateau-Gai Wines	1.27	1.19	1.38	54,700	1.12 Apr	1.40 Jan		
Chemical Research	5 1/2c	5 1/2c	5 1/2c	2,000	5c Mar	7c Jan		
Cheskirk Mines	1.15	1.15	1.20	13,500	1.11 Aug	1.70 Mar		
Chibougamau Explorers Ltd.	49c	37c	49c	170,730	14c May	49c Sep		
Chimo Gold	5.50	5.50	6.00	380	5.00 Aug	8.20 Jan		
Chromium	9c	8 1/2c	10c	9,500	7 1/2c Aug	13 1/2c Jan		
Citrus-Latic Mines Ltd.	48c	48c	55c					



## CANADIAN LISTED MARKETS

RANGE FOR WEEK ENDED SEPTEMBER 19

STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	
Par	Low	High		Low High	
Federated Petroleum	9.00	8.60	9.30	14,828	7 1/2 Feb 13 1/2 Apr
Penimore Iron Mines	85c	82c	88c	60,550	78c Sep 1.25 Jan
Warrants	25c	25c	30c	17,400	14c Apr 40c Aug
Flank Petroleum	31c	31c	34c	7,800	28c July 52c Jan
Fleet Manufacturing	—	1.35	1.40	760	1.35 Sep 1.90 Jan
Ford Motor class A	61	59 1/2	61	2,964	50 Feb 65 1/2 Aug
Francocor Gold	—	7c	7c	1,500	6c Jun 10c May
Fraser Cos common	17 1/2	17	17 1/2	755	15 1/2 Jun 18 1/2 Aug
Fraser Exploration	7.15	7.10	7.50	13,739	3.80 Jan 8.50 Apr
Warrants	1.14	1.10	1.40	12,980	30c Jun 2.21 Aug
Gair Co preferred	100	99	99	30	95 Jan 100 July
Gas Exploration of Alberta	1.48	1.45	1.54	8,800	1.05 Jan 2.05 Apr
Gatineau Power common	19 1/4	19	19 1/4	575	17 1/2 Jan 19 1/2 Aug
5% preferred	100	102	102	5	96 1/2 Jan 106 Aug
5 1/2% preferred	100	106	106	10	102 Jan 108 1/2 July
General Bakeries	4.05	4.05	4.50	1,050	3.40 May 4.60 Aug
General Dynamics	32 1/2	32 1/2	33	355	28 1/2 Aug 35 Sep
General Motors	57	56 1/2	57	320	55 1/2 Jun 60 1/2 Aug
General Petroleum class A	7.90	7.30	8.10	5,352	7.30 Sep 11 1/2 Apr
General Steel Wares	—	16	16	252	15 Jan 17 1/2 Apr
Preferred	100	100	100	10	96 1/2 Jan 102 Mar
Geneva Lake	17c	17c	19c	9,900	12c Jan 28 1/2 Apr
Giant Yellowknife Gold Mines	8.70	8.70	8.80	3,900	8.70 Sep 12 1/2 Jan
Gillies Lake	—	8 1/2c	9 1/2c	11,200	7 1/2c Aug 15c Mar
God's Lake Gold	59c	56c	71c	159,625	36c Jan 71c Sep
Goldale Mines	22c	22c	23 1/2c	10,000	15 1/2c Feb 31c Jun
Goldcrest	17c	16c	19c	79,300	8c Feb 22c Aug
Gold Eagle Mines	—	7 1/2c	8c	7,200	6 1/2c Jan 18c Apr
Golden Arrow	—	10c	10c	3,500	10c May 23 1/2c Apr
Golden Manitou	5.60	5.55	5.90	2,000	5.55 Sep 7.20 Jan
Goldhawk Porcupine	3 1/2c	3 1/2c	4c	8,000	3 1/2c Aug 6 1/2c Apr
Goldora Mines	—	4 1/2c	4 1/2c	1,500	4c Aug 6 1/2c Jan
Goodfish Mining	3 1/2c	3 1/2c	3 1/2c	3,000	3c Aug 5 1/2c Jan
Goodyear Tire common	—	90	90	23	90 Aug 100 Mar
Preferred	50	48 1/2	48 1/2	45	47 Jan 50 Jan
Gordon Mackay class B	12	12	12	75	12 Sep 14 Feb
Graham Bousquet	50 1/4c	50 1/4c	53c	12,900	40c Jan 80c May
Grandines Mines	24c	24c	25c	6,500	21c Aug 40c May
Great Lakes Paper common	17 1/2	17 1/2	17 1/2	1,860	16 July 19 1/2 Aug
Preferred	—	47	47	60	46 Aug 50 Mar
Great West Coal class A	—	10 1/2	10 1/2	535	7 1/2 Jan 12 Mar
Class B	11	10 1/2	11	135	8 Jun 12 May
Great West Felt common	3.75	3.75	3.75	50	3.75 Sep 3.75 Sep
Preferred	—	5 1/4	5 1/4	25	4 1/2 Jun 5 1/2 Jan
Great West Saddlery	25	25	25	15	22 Jun 26 Aug
Gridoll Freehold	4.50	4.40	4.65	2,650	3.50 Aug 5.00 Sep
Guaranty Trust	10	13	13 1/2	500	12 1/2 Apr 13 1/2 May
Guayana Mines	—	36c	45c	45,100	9 1/2c Feb 47 1/2c Sep
Gulf Lead Mines	—	10c	11c	3,500	9 1/2c July 17 1/2c Feb
Gunnar Gold	1.50	1.32	1.54	239,560	23c Mar 1.55 Sep
Gurney Products common	2.90	2.90	2.95	55	1.90 Mar 3.10 Jan
Preferred	30	23 1/2	23 1/2	65	20 May 24 Aug
Gypsum Lime & Alabastine	—	32 1/2	32 1/2	740	28 Jun 34 Aug
Hahn Brass	15 1/2	15 1/2	15 1/2	178	14 July 16 1/2 Sep
Hard Rock Gold Mines	—	11 1/2c	12c	6,000	11c Jan 16c Apr
Harding Carpets	—	7 1/2	8	160	6 1/2 Mar 9 1/2 May
Harricana Gold	—	8 1/2c	10 1/2c	118,666	8 1/2c Sep 21c Jan
Harrison Hibbert Mines	9c	19c	19 1/2c	2,200	16c Aug 31c Jan
Hartz (F J) class A	—	8	8	50	7 May 8 Aug
Hasaga Gold	—	13c	13 1/2c	5,038	13c Sep 31 1/2c May
Head of the Lakes Iron	—	14c	15c	1,000	14c Sep 71c Feb
Headway Red Lake	7 1/2c	7c	7 1/2c	13,500	6 1/2c Feb 15c Apr
Heath Gold	25c	24c	28c	38,600	6 1/2c Jan 32c Sep
Hellens Mining & Reduc	1.45	1.35	1.90	7,300	1.35 Sep 3.25 May
Heva Gold Mines	—	7 1/2c	8 1/2c	5,950	7 1/2c Sep 15c Jun
High Crest Oils Ltd	66c	66c	71c	40,750	44c Feb 54c Apr
Highwood Sarcee	—	29c	32c	8,600	27 1/2c Jan 54c Apr
Hollinger Consol	5	15 1/2	15 1/2	4,719	13 Apr 17 1/2 Aug
Home Oil	14	13 1/4	14	1,345	13 1/2 Jun 17 1/2 Jan
Homer Yellowknife	12c	10c	13c	17,966	9c July 24c Jan
Hosco Gold	—	5c	5 1/2c	14,100	4c Mar 7c Jan
Howard Smith Paper common	18 1/2	18 1/2	18 1/2	85	17 Jun 24 1/2 Jan
Hoyle Mining	2.95	2.95	3.25	3,725	1.60 Feb 4.00 Apr
Hudson Bay Mining & Smelting	58 1/2	58	59	2,336	51 1/2 Apr 64 1/2 Jan
Hugh-Pam Porcupine	41 1/2c	41 1/2c	49c	38,250	20 1/2c Jan 60c Aug
Husky Oil & Refining Ltd	1 1/2	12	12 1/2	6,120	9.50 July 13 1/2 Aug
Hy-Charger Petroleum	27 1/2c	23c	27 1/2c	37,700	20c Aug 57c Jan
Imperial Bank	10	32 1/2	32 1/2	240	29 1/2 May 32 1/2 Jan
Imperial Life	10	37	37	60	36 Jan 38 1/2 July
Imperial Oil	32 1/2	32 1/2	33 1/2	6,141	32 1/2 Sep 40 1/2 Feb
Imperial Tobacco of Canada ordinary	5	9 1/2	9 1/2	700	8 1/2 July 11 Jan
Indian Lake	4 1/2c	4c	4 1/2c	1,060	4c Jan 6c Aug
Indus Acceptance new common	26	25 1/2	26	1,255	25 1/2 Sep 28 1/2 Aug
5% preferred	40	51	51	30	41 1/2 May 54 1/2 Sep
\$1.60 preferred	32	51	49	200	35 Jan 55 Aug
Ingersoll Machine class A	9 1/2	9 1/2	9 1/2	150	8 Mar 9 1/2 Aug
Inglis (John) & Co	—	12	12	89	11 Mar 12 1/2 Sep
Inspiration Mining	37c	37c	38c	3,000	35c Feb 44c May
International Metals class A	32	31 1/2	32	330	31 1/2 Sep 42 Mar
Preferred	100	99	100	60	89 July 100 Jan
International Nickel Co common	43 1/2	42 1/2	43 1/2	7,291	40 1/2 May 48 1/2 Jan
International Petroleum	28	27	28 1/2	6,055	23 1/2 Jan 39 1/2 Apr
Jackknife Gold	4 1/2c	4c	5c	24,100	4c Sep 8c Jan
Jack Waite Mining	—	11c	11c	1,000	9c Jun 18c Jan
Jaculet Mines	—	11 1/2c	11 1/2c	1,000	10c Sep 30c Mar
Jellicoe Mines (1939)	6 1/2c	6c	6 1/2c	12,000	5c Sep 8c Jan
Jet Oils Ltd	58c	58c	64c	23,000	58c Sep 95c May
Joliet Quebec Mines	40c	39c	43c	18,800	39c July 57c Jan
Jupiter Oils Ltd	—	3.05	3.20	5,400	2.65 Jan 5.00 Apr
Kayrand Mining	1	10c	10 1/2c	5,000	8c Jun 16c Aug
Kelore Gold	14 1/2c	13c	16 1/2c	182,950	11 1/2c Aug 32c Jun
Kelvinator	—	15	15	211	14 Mar 15 Feb
Kenville Gold	1	24c	24c	1,000	21c Mar 38c Apr
Kenwell Oils & Mines Ltd	1	2.75	2.75	23,600	2.75 Sep 2.82 Sep
Kerr-Addison	18 1/2	18	18 1/2	2,710	16 1/2 Jan 20 1/2 July
Kerr Lake	45c	45c	45c	1,000	30c July 45c Aug
Keybocon Mines	—	7 1/2c	8 1/2c	6,025	7 1/2c Sep 17c Mar
Kirkland-Hudson	98c	98c	1.00	1,200	93 1/2c Aug 2.40 Jan
Kirkland Lake	1	73c	75c	2,800	70 1/2c Feb 1.00 Apr
Kirkland Townsite	—	13c	14c	3,500	13c Sep 24c Jan
Klondike-Keno	33c	27c	34c	26,800	23c July 67c Mar
Kroy Oils Ltd	2.30	2.25	2.35	9,400	1.70 Jan 3.00 Apr

## Canadian Stocks and Bonds

R. A. DALY &amp; CO.

Members The Toronto Stock Exchange

44 KING STREET WEST, TORONTO, CANADA

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STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	
	Par	Low	High	Low	High
Labatt (John) Ltd	•	18	18	250	16 1/2 Jun 18 1/2 Jan
Labrador Mining & Exploration	•	9.55	9.25 9.75	3,180	8.25 Jan 11 1/2 Aug
Ladulama Gold Mines	•	25c	25c 27c	7,300	25c Jan 36c May
Lake Dufault Mines	•	1.07	1.03 1.10	21,200	76c Jan 2.40 Feb
Lake Lingham	•	—	25c 28c	8,100	18c Feb 38c July
Lake-Osu	•	22c	21c 27c	2,000	20c Feb 32c May
Lake Shore Mines	•	8.75	8.70 8.90	1,655	8.50 July 13 1/2 May
Lake Wasa Mining	•	—	35 1/2c 37c	4,100	25c July 49c May
La Luz Mines	•	3.00	2.85 3.00	1,600	2.30 Jan 3.35 Aug
Lamaque Gold	•	5.35	5.35 5.35	100	5.25 Feb 6.25 Apr
Landover Oils	•	46c	42c 48c	52,880	42c Sep 52c Sep
Lapa Cadillac	•	—	5 1/2c 6 1/2c	5,000	5c Sep 10 1/2c Jan
Lapaska Mines	•	—	3 1/2c 3 1/2c	1,300	3c Sep 6c May
Larder "U" Island	•	3 1/2c	3c 3 1/2c	22,800	2c July 3 1/2c Aug
Laurentide Acceptance class A	•	—	8 1/2 8 1/2	25	6 1/2 Jun 8 1/2 May
Laurie Secord	•	3	13 13	100	12 Mar 14 July
Lavalie Mines	•	7c	7c 8c	8,100	7c Sep 23c Jan
Lawson & Jones class A	•	—	21 21	75	19 1/4 Apr 22 1/2 Jan
Leduc-Consolidated	•	60 1/2c	60 1/2c 68c	10,600	45c Jan 1.15 Mar
Leitch Gold	•	1.12	1.10 1.12	5,750	1.05 Jan 1.27 May
Lencourt Gold	•	—	15 1/2c 17 1/2c	8,500	15 1/2c Sep 34c Mar
Little Long Lac	•	—	68c 70c	5,912	65c Feb 78c Jan
Loblaw Groceries class A	•	31	31 32	1,279	29 May 32 1/2 Aug
Class B	•	32 1/2	32 32 1/2	160	30 May 33 Aug
Lomega Gold	•	—	4 1/2c 5c	13,853	4 1/2c Sep 7c Aug
London Hosiery class A	•	—	6 1/4 6 1/4	100	6 1/4 Sep 9 1/2 Feb
Long Island Petroleum	•	33c	33c 35c	15,400	31c Jun 62c Apr
Louvicourt Goldfields	•	22c	22c 24c	6,100	21c Jun 40c Feb
Lynx Yellowknife	•	—	12c 12c	3,000	12c Jan 17c Apr
Macassa Mines	•	1.85	1.80 1.90	5,012	1.75 Jan 2.25 May
MacDonald Mines	•	1.29	1.20 1.36	42,850	90c Jun 1.56 Feb
Macfie Red Lake	•	26c	20 1/2c 26c	2,000	9 1/2c Feb 35c May
Macho River	•	—	4 1/2c 6 1/2c	13,000	4 1/2c Jan 9c July
Mackeno Mines	•	88c	85c 93c	75,010	73c Jun 1.65 Feb
MacLeod-Cockshutt Gold Mines	•	2.80	2.80 2.90	14,000	2.65 Feb 3.75 July
MacMillan & Bloedel class A	•	19	19 19 1/2	160	19 Sep 26 Jan
Class B	•	—	19 19 1/2	1,670	17 1/2 Apr 26 Jan
Madsen Red Lake Gold Mines	•	1.80	1.80 1.96	33,804	1.55 Jun 2.20 Jan
Magnet Consol.	•	12c	12c 13c	5,900	12c Apr 23c Jan
Malarie Goldfields	•	1.85	1.85 1.94	2,800	1.65 Feb 2.36 July
Manitoba & Eastern	•	—	2 1/2c 2 1/2c	3,500	2c Aug 4 1/2c Jan
Maple Leaf Gardens	•	—	13 13	480	12 1/2 Mar 14 1/2 Jan
Maple Leaf Milling common	•	—	9 1/4 9 1/4	110	7 1/2 Apr 10 Aug
5% preferred	•	100	86 85	127	83 May 86 Jun
Marago Mines	•	—	5c 5c	500	4 1/2c Jan 6c Mar
Marbenor Malarie	•	12 1/2c	12 1/2c 15 1/2c	42,400	7c Feb 23c Aug
Marcus Gold	•	17 1/2c	17 1/2c 20c	23,000	8 1/2c Feb 24c Aug
Marigold Oils Ltd.	•	1.35	1.30 1.45	8,000	1.30 Sep 2.27 Apr
Martin-McNeely	•	—	5 1/2c 5 1/2c	51,500	4 1/2c Feb 7c Feb
Marwayne Oils Ltd	•	70c	68c 76c	4,800	53c Aug 86c Sep
Massey-Harris	•	11 1/2	11 11 1/2	6,730	10 1/2c July 13 Jan
Matachewan Cons Mines	•	—	33c 33c	500	33c Sep 42c July
Matarow Lead	•	16c	15 1/2c 17c	20,100	15 1/2c Sep 32c Jan
Mayo Mines Ltd.	•	18c	17 1/2c 20c	33,000	14 1/2c Apr 33c Feb
McCabe Grain class A	•	—	11 1/2 12	250	10 1/2 Jun 12 1/2 Aug
Class B	•	—	11 1/2 11 1/2	125	11 1/2 Sep 11 1/2 Sep
McColl Frontenac common	•	—	36 36 1/2	2,176	34 1/2 May 45 1/2 Jan
McDougall-Segur	•	—	25c 25c	4,500	25c Sep 41c Mar
McIntyre Porcupine	•	—	71 1/2 72 1/2	255	67 Jan 81 1/2 Apr
McIvor Drilling	•	—	14 14 1/2	900	14 July 18 Apr
McKenzie Red Lake	•	41c	38c 41c	2,250	38c Mar 48c Apr
McMarnac Red Lake	•	—	7 1/2c 8c	2,900	6c Apr 12c May
McWatters Gold	•	—	7 1/2c 7 1/2c	2,200	7c Aug 10c Jan
Mentor Exploration	•	4.20	4.00 4.30	4,925	3.75 Jun 4.30 Sep
Mercury Mills	•	2.30	2.30 2.45	325	2.00 Jun 3.00 Jan
Merrill Island	•	47c	45c 49c	9,900	43c May 73c Apr
Mexican Light & Power common	•	3.75	3.45 3.75	3,007	2.75 Jun 4.65 Jan
Preferred	•	13.50	6 1/2 6 1/2	1,200	6 1/4 May 7c Jan
Mid-Continent Oil	•	—	44c 41c 46 1/2c	83,900	35c Jun 73c Jan
Midland & Pacific Grain	•	—	10 1/2 10 1/2	200	6 1/2 Feb 10 1/2 Sep
Mill City Petroleum	•	63c	63c 68c	11,200	55c Jun 87c May
Milton Brick	•	—	1.50 1.55	1,600	1.50 July 1.80 Mar
Minda-Scotia	•	35c	30c 47c	113,700	30c Sep 92c Apr
Minidamar Metals Corp.	•	4.30	4.30 4.50	7,000	3.35 Jan 5.50 Aug
Mining Corp	•	14 1/4	14 14 1/4	3,800	14 Sep 17 1/2 Apr
Model Oils	•	2.00	1.80 2.05	8,750	1.75 Aug 3.10 Apr
Modern Containers common	•	—	14 1/2 15	135	14 1/2 Aug 17 1/2 Feb
Monarch Knitting common	•	—	16 16	200	14 Feb 17 1/2 Jan
Moneta Porcupine	•	38 1/2c	38 1/2c 40c	1,000	33c Jan 50c Apr
Montauban Mines	•	—	70c 70c	8,000	55c Jan 1.00 Apr
Moore Corp common	•	23 1/2	23 1/2 24 1/2	1,485	22 Apr 27 1/2 Aug
4% preferred	•	25	24 1/2 24 1/2	25	22 1/2 Jan 24 1/2 Mar
Morrison Brass	•	—	8 8 1/2	300	7 1/4 Apr 9 Jan
Mylamaque Mines	•	—	7 1/2c 8c	1,000	7c Jan 9c Jan
Naco Oil Ltd.	•	—	90c 95c	3,700	85c Aug 1.48 May
National Drug & Chemical common	•	10 1/2	10 1/2 10 1/2	565	7 1/2 Jan 11 Sep
Preferred	•	12 1/2	12 1/2 12 1/2	140	10 May 13 Sep
National Grocers common	•	—	14 14 1/2	55	13 1/2 Jan 15 1/2 Feb
National Hosiery class B	•	8 1/2	8 1/2 8 1/2	200	7 Apr 9 1/2 Jan
National Petroleum	•	2.30	2.11 2.30	2,100	2.11 Sep 3.60 Mar
National Sewer Pipe class A	•	—	52 52	125	49 Jun 53 Feb
National Steel Car	•	26	25 1/2 27	785	24 1/2 Apr 29 1/2 Jan
Negus Mines	•	26c	26c 29c	15,350	26c Aug 80c Apr
Neshub Labine Uranium	•	2.75	2.40 2.90	28,200	2.30 Sep 3.50 May
New Alger	•	19c	19c 22c	77,250	8 1/2c Feb 23c Sep
New Bidlamague	•	—	3 1/2c 4c	3,250	3c Apr 5c Apr
New British Dominion Oil	•	2.42	2.25 2.60	25,900	2.25 Sep 4.25 Apr
New Calumet Mines	•	1.68	1.66 1.74	3,825	1.60 Aug 3.10 Jan
New Concord Development	•	2.25	2.20 2.37	7,093	1.48 May 2.94 May
New Davies Petroleum	•	50c	34c 36c	3,000	30c Sep 48c July
New Delhi	•	50c	45c 50c	6,750	40c Apr 74c Apr
New Devon Petroleum	•	64c	56c 65c	260,420	56c Sep 73c Aug
New Dickenson Mines	•	3.70	3.60 4.00	11,750	1.33 Jan 4.25 Aug
New Fortune	•	—	11c 12c	3,000	11c Sep 18c Jan
New Goldvue	•	—	43c 54c	14,550	29c Jan 74c Apr
New Hugh Malarie	•	15 1/2c	14 1/2c 16c	22,300	7 1/2c Jan 16 1/2c Sep
New Jason Gold	•	6 1/4c	6 1/4c 7c	10,666	6c July 12c Jan
New Laguerre Mines	•	11c	11c 12c	9,300	11c July 30c Apr
Newlund Mines	•	47c	47c 59c	282,225	47c Sep 2.15 July
New Marlon Gold	•	4 1/2c	4 1/2c 5c	7,500	4 1/2c July 7c Apr
New Morrison Mines Ltd.	•	31c	30c 35c	25,000	30c Sep 55c Jan
New Mosher Long Lac Mines	•	56c	55 1/2c 60c	5,400	43c Mar 74c July
Newnorth Gold	•	—	4c 4c	5,000	3 1/2c Jan 8c Aug
New Norseman	•	—	7 1/2c 7 1/2c	11,250	4 1/2c Apr 10 1/2c Apr



## CANADIAN LISTED MARKETS

RANGE FOR WEEK ENDED SEPTEMBER 19

STOCKS							STOCKS						
		Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1			Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1
Par			Low	High		Low	High	Par			Low	High	
New Norzone	1	7c	7c	8c	11,250	7c	22c	Jan	Stadacona Mines (1944)	1	32 1/2c	32 1/2c	533
New Pacalta Oil	1	10c	10 1/4c	14,500	10c	Aug	20c	Mar	Standard Paving common	15	14 1/2c	15 1/2c	690
New Richfield Petroleum	1	38c	48c	1,550	38c	Sep	60c	Aug	Stanley Brock class A	1	6 1/2c	6 1/2c	100
New Rouyn Merger	1	4 1/4c	4 1/4c	500	4 1/4c	Sep	5c	Sep	Stanwell Oil & Gas Ltd.	1	90c	80c	95c
New Ryan Lake Mines	1	43c	43c	289,100	30c	Jan	54c	Jun	Starratt Olsen Gold	1	33c	32c	35c
New Superior Oils of Canada	1	4.00	3.85	4,490	3.85	Sep	6.75	Apr	Steel Co of Canada common	1	32	31 1/2c	32 1/2c
New Thurlbush	1	8 1/2c	8 1/2c	3,200	8c	Jan	10 1/4c	Apr	Preferred	1	32 1/2c	33	379
Nib Yellowknife	1	4c	4c	1,000	3 1/4c	Jan	7c	Jan	Steep Rock Iron Mines	1	6.60	6.35	6.70
Nipissing Mines	5	1.90	1.85	2,300	1.65	Sep	2.60	Apr	Sterling Trusts	20	26	26	150
Nisto Mines Ltd.	1	12c	12c	2,100	12c	Sep	19c	Apr	Sturgeon River Gold	1	22c	18 1/2c	22c
Nor-Ame Gold	1	1.00	95c	1,400	80c	May	1.65	May	Sudbury Contact	1	15c	13c	15c
Noranda Mines	1	79	78	10,827	73 1/4c	Apr	85	Feb	Sullivan Cons Mines	1	2.85	2.85	2.90
Norgold	1	3 1/2c	3 1/2c	6,000	3 1/4c	Aug	10c	Aug	Supertest (ordinary)	1	14	14	14 1/4c
Norlantic Mines	1	20c	20c	14,400	17c	Mar	28c	May	Preferred	100	101	100 1/4c	
Normaltel Mining	1	4.85	4.85	5,000	4.65	Jun	5.65	Jan	Surf Inlet	50c	7c	7c	
Norppick Gold	1	8 1/2c	8 1/2c	18,000	6 1/4c	Jan	12 1/2c	Feb	Sweet Grass Oils Ltd.	1	1.04	1.01	
Northern Empire	1	86c	94c	18,500	1.50	Sep	1.55	Sep	Sylvanite Gold	1	1.33	1.32	
Northern Extension	1	20c	20c	3,500	19c	Aug	30c	May	Taku River	1	9c	9c	
North Canadian Oils	1	1.93	1.90	3,700	1.82	Sep	4.10	Apr	Tamblyn Ltd common	1	33	33	
North Denison	1	9 1/2c	9 1/2c	3,000	9c	July	17c	Jan	Taylor (Pearson) common	1	7 1/2c	7 1/2c	
North Inca Gold	1	6c	6c	4,000	6c	May	15c	Feb	Tech-Hughes Gold Mines	1	2.35	2.25	
Northland Mines (1940)	1	5 1/2c	5c	2,500	5c	Mar	7 1/4c	May	Thompson-Lundmark	1	13c	11c	
North Star Oil	1	7 1/2c	7 1/2c	1,475	6 1/4c	July	8	Mar	Toburn Gold	1	36c	36c	
Nubar Mines Ltd.	1	9c	9c	2,300	8c	July	17c	Jan	Tombill Gold	1	25c	21c	
Oakville Wood	1	7 1/4c	7 1/4c	100	6 1/4c	Sep	10	Aug	Tooke Bros	1	4.00	4.00	
Obaska Lake Mines Ltd.	1	10 1/2c	10 1/2c	13,100	10c	Sep	39c	Jan	Torbrist Silver Mines	1	1.80	1.80	
O'Brien Gold Mines	1	1.13	1.12	3,010	1.12	Mar	1.44	Apr	Toronto Elevators	1	29 1/2c	29 1/2c	
Office Specialty Mfg	1	12	12	100	8 1/2c	Feb	12	Sep	Toronto General Trusts	20	29 1/2c	29 1/2c	
Ogama-Rockland	1	8 1/2c	8c	23,700	5c	Apr	12c	Sep	Toronto Iron Works common	1	16 1/4c	16 1/4c	
Oil Selections	1	8c	11c	15,700	8c	Sep	18c	Jan	Towagmac Exploration	1	8 1/2c	11c	
Okalita Oils	90c	3.70	3.65	7,650	3.55	Jan	5.00	Apr	Tower Petroleum	1	49c	45c	
O'Leary Malartic	1	18c	18 1/2c	3,000	18c	Jan	25c	May	Traders Finance class A	1	40	41	
Omnitrans Exploration	1	4c	4 1/4c	9,000	4c	Jun	7 1/2c	Jan	Class B	1	41	41	
Ontario Loan	50	109	109	58	109	Sep	114 1/2c	Mar	Trans Empire Oils	1	3.90	3.90	
Ontario Pyrites Co Ltd.	1	1.99	1.99	28,830	1.46	Jan	3.20	Apr	Trans-Era Oils Ltd.	1	1.40	1.26	
Class A warrants	40c	40c	60c	3,967	40c	Sep	85c	July	Transcontinental Resources	1	42c	42c	
Class B warrants	40c	50c	55c	2,700	36c	July	80 1/4c	July	Trans Mountain Oil	1	26 1/2c	26 1/2c	
Ontario Steel common	1	18 1/2c	18 1/2c	35	15 1/2c	Mar	19	May	Transvision-Television	1	15c	15c	
Opemiska Copper Mines	1	2.02	2.00	64,250	1.40	Jan	2.45	Apr	Trend Petroleum	1	56c	52c	
Orange Crush	1	3.55	3.80	857	3.50	Apr	4.15	Feb	Triad Oil	1	2.60	2.60	
Orlac Red Lake	1	7 1/2c	7 1/2c	15,000	4 1/2c	Jan	13c	May	Tungsten Corp	1	27c	23c	
Osisko Lake Mines	1	76c	76c	3,900	75c	Jun	1.15	Jan	Union Acceptance common	1	5 1/4c		
Pacific Petroleum	1	10 1/2c	10 1/2c	2,725	9.50	Jan	15 1/4c	Apr	Preferred	9	8		
Page Hershey Tubes	1	71	71	280	64 1/2c	Feb	75 1/2c	Aug	Union Gas	1	24 1/2c		
Pamour Porcupine	1	96c	95c	1,000	50c	Jan	1.18	Aug	Union Mining	1	20c		
Pan Western Oil	100	59c	56c	65c	22,100	51c	1.24	Apr	United Asbestos	1	3.15		
Paramaque Mines	1	4c	4c	1,000	3 1/2c	Jan	5c	Mar	United Corp class A	1	44 1/2c		
Parbec Malartic	1	3 1/2c	3 1/2c	2,000	3c	Feb	5c	May	Class B	1	44 1/2c		
Partanen Malartic	1	4c	4c	2,000	3c	Feb	5c	May	United Fuel class A preferred	50	53		
Paymaster Consol	1	59c	58c	63c	20,200	54c	75c	Apr	Class B preferred	25	21		
Peace River Nat Gas	1	5.80	5.80	6.25	700	5.80	8.25	Apr	United Keno Hill	1	12		
Peak Oils Ltd.	1	45c	45c	47c	53,087	45c	64c	Aug	United Lead & Zinc Mines	1	55c		
Pennman's Ltd common	1	50	49 1/4c	50	55	46c	55	Jan	United Oils	1	2.09		
Penn-Cobalt Silver Mines Ltd.	1	26 1/2c	26 1/2c	32c	19,510	29c	52	Jan	United Steel	1	10 1/2c		
People's Credit Sec	1	17 1/4c	22 1/4c	3,236	9 1/4c	Jan	26	Sep	Upper Canada Mines	1	1.67		
Perron Gold	1	75c	75c	78c	4,400	59c	88c	Jan	Van Ral Mines	1	10c		
Perscourt Goldfields Ltd.	1	40c	44c	12,200	40c	Sep	1.04	May	Ventures Ltd.	1	21 1/2c		
Petrol Oil & Gas	1	1.10	1.05	1.15	330,200	56c	1.40	May	Viceroy Mfg new	1	12 1/2c		
Pickle Crow Gold Mines	1	1.62	1.60	1.67	5,255	1.50	2.00	Mar	Vicour Mines	1	7c		
Pioneer Gold	1	2.05	2.05	2.11	610	1.85	2.60	Apr	Villbona Gold	1	4c		
Placer Development	1	45 1/2c	45	47 1/2c	3,015	40	52	Jan	Violamae Mines	1	1.52		
Ponder Oils	1	1.80	1.75	1.90	4,150	1.75	2.70	Apr	Vulcan Oils	1	53c		
Porcupine Peninsular	1	3c	3c	6,000	3c	Sep	5 1/2c	Jan	Waite Amulet	1	13 1/4c		
Powell River	1	22 1/2c	22 1/2c	1,255	21	May	29 1/4c	Jan	Walker (G & W)	1	43 1/4c		
Powell Rouyn Gold	1	60c	60c	65c	29,100	60c	1.04	Apr	Waterous Ltd common	1	7		
Lower Corp	1	31 1/2c	31 1/2c	1,435	29	Jun	34 1/2c	Aug	Wekusko Consolidated	1	7 1/2c		
Prado Oil & Gas	1	48c	48c	55c	16,900	48c	85c	July	West Malartic	1	5 1/4c		
Premier Border	1	21c	21c	22c	3,500	20c	37c	Jan	Westel Products	1	22 1/2c		
Preston East Dome	1	1.65	1.50	1.67	12,800	1.32	1.85	Aug	Western Ashley	1	43c		
Prospectors Airways	1	1.30	1.14	1.40	47,070	1.14	2.35	July	Western Grocers class A	1	32		
Punch Petroleum Ltd.	1	1.22	1.20	1.37	18,600	78c	1.99	Mar	Western Homestead	1	1.86		
Quebec Copper Corp	1	1.08	1.05	1.15	10,125	1.05	1.90	Jan	Western Leaseholds Ltd	1	7.00		
Quebec Labrador	1	22c	22c	24c	17,000	22c	35c	Jan	Weston (Geo) common	1	25		
Quebec Manitou	1	2.40	2.30	2.45	4,250	2.30	3.20	Jan	Preferred	100	92		
Queenston Gold	1	45c	45c	46c	7,500	41c	62c	May	Wilrich Petroleum	1	1.40		
Quemont Mining	1	19 1/4c	19 1/4c	20 1/2c	1,605	19 1/4c	25	Jan	Wiltsey-Coghlan	1	9c		
Quesabe Mines Ltd.	1	7 1/2c	7c	9c	25,600	7c	35c	Jan	Winchester Larder	1	5c		
Ranwick Uranium	1	15c	15c	500	9 1/2c	Mar	33c	Apr	Winward Gold Mines	1	16c		
Red Poplar Gold	1	10c	9 1/2c	10c	3,100	8c	22c	Mar	Wingold Gold	1	4 1/4c		
Reef Petroleum	1	25c	25c	28c	14,200	25c	49c	Apr	Winnipeg Electric common	1</			



## OVER-THE-COUNTER SECURITIES

Quotations for Friday September 19

## Investing Companies

Mutual Funds—	Par	Bid	Ask	Mutual Funds—	Par	Bid	Ask
Aberdeen Fund	350	91c	1.00	Institutional Shares Ltd—			
Affiliated Fund Inc.	1.25	4.89	5.30	Aviation Group shares	1c	12.98	14.23
American Business Shares	1	4.02	4.35	Bank Group shares	1c	83c	92c
American Mutual Fund Inc.	1	11.95	12.99	Insurance Group shares	1c	1.17	1.29
Axe-Houghton Fund "A" Inc.	1	9.87	10.73	Stock and Bond Group	1c	15.84	17.35
Axe-Houghton Fund "B" Inc.	1	18.63	20.25	Investment Co of America	1	12.10	13.15
Beneficial Corp.	1	8 7/8	9 1/8	Investment Trust of Boston	1	11.28	12.33
Blair Holdings Corp.	1	1 1/8	2 1/8	Investors Management Fund	1	18.46	18.88
Blue Ridge Mutual Fund Inc.	1	9.78	10.69	Johnston (The) Mutual			
Bond Inv Tr of America	1	21.41	23.02	Fund Inc.	1	30.60	31.22
Boston Fund Inc.	1	23.11	24.98	Keystone Custodian Funds—			
Bowling Green Fund Inc.				B-1 (Investment Bonds)	1	26.55	27.76
Net asset value	100	8.74	8.75	B-2 (Medium Grade Bonds)	1	24.66	26.90
Broad Street Invest Corp.	5	x22.00	23.70	B-3 (Low Priced Bonds)	1	18.32	19.99
Bullock Fund Ltd.	1	24.11	26.42	B-4 (Speculative Bonds)	1	10.85	11.85
Canada General Fund Inc.	1	8.93	9.65	K-1 (Income Pfd Stocks)	1	17.66	19.27
Canadian Fund Inc.	1	11.78	12.75	K-2 (Appreciation Pfd Stks)	1	28.13	30.69
Century Shares Trust	1	14.64	15.83	S-1 (Quality Common Stks)	1	33.40	36.43
Chemical Fund	1	20.53	22.20	S-2 (Income Com Stks)	1	18.50	20.19
Christiana Securities com	100	5.730	5.880	S-3 (Appreciation Com Stks)	1	17.47	19.06
Preferred	100	134	139	S-4 (Low Priced Com Stks)	1	7.08	7.73
Commonwealth Investment	1	6.86	7.46	Knickerbocker Fund	1	5.92	6.49
Composite Bond & Stock				Lexington Trust Fund	25c	9.97	10.90
Fund Inc.	1	15.70	17.06	Loomis Sayles Mutual Fund—			
Composite Fund	1	12.82	13.93	(Net Asset Value)		38.22	
Concord Fund Inc.	1	12.68	13.71	Managed Funds			
Consolidated Investment Trust	1	30 1/2	32 1/2	Automobile shares	1c	3.85	4.24
Delaware Fund	1	16.42	18.05	Business Equipment shares	1c	3.62	3.99
Diversified Funds Inc.				Electrical Equipment shares	1c	4.85	5.34
Agriculture	1	11.94	13.09	General Industries shares	1c	3.29	3.63
Automobile	1	8.98	9.84	Home Furnishings shares	1c	3.20	3.53
Aviation	1	10.40	11.40	Non-Ferrous Metals	1c	4.08	4.49
Bank stock	1	14.63	16.03	Paper shares	1c	5.02	5.53
Building Supply	1	10.62	11.64	Petroleum shares	1c	5.41	5.96
Chemical	1	16.82	18.43	Steel shares	1c	4.54	5.00
Corporate bond series	1	5.22	5.72	Manhattan Bond Fund Inc.	10c	7.90	8.66
Diversified common stock	1	10.60	11.25	Mass Investors Trust—			
Diversified Investment Fund	1	13.34	14.62	Cifs of beneficial interest	1	39.16	42.34
Diversified preferred stock	1	11.78	12.91	Mass Investors Growth Stock			
Electrical equipment	1	15.92	17.45	Fund Inc.	1	17.50	18.92
Insurance stock	1	15.03	16.47	Massachusetts Life Fund—			
Machinery	1	12.14	13.30	Units of beneficial interest	1	28.78	30.95
Merchandising	1	13.07	14.32	Mutual Fund of Boston Inc.	1	14.89	16.18
Metals	1	12.78	14.01	Mutual Invest Fund Inc.	1	15.90	17.57
Oils	1	29.32	32.13	Mutual Shares Corp.	1	13.64	
Pacific Coast Invest Fund	1	13.49	14.78	Mutual Trust Shares			
Public Utility	1	10.13	11.10	of beneficial interest	1	11.05	12.01
Railroad	1	8.25	9.04	Nation-Wide Securities—			
Railroad Equipment	1	8.50	9.32	Balanced Fund	1	15.42	16.55
Steel	1	9.10	9.97	National Investors Corp.	1	12.06	13.04
Tobacco	1	10.65	11.67	National Security Series—			
Dividend Shares	25c	1.92	2.11	Bond Series	1	7.06	7.37
Dreyfus Fund Inc.	1	10.12	11.00	Low Priced Bond Series	1	7.01	7.60
Eaton & Howard—				Preferred Stock Series	1	7.70	8.42
Balanced Fund	1	31.79	33.99	Income Series	1	4.92	5.38
Stock Fund	1	23.37	24.99	Speculative Series	1	3.77	4.12
Equity Fund Inc.	20c	5.20	5.39	Stock Series	1	5.67	6.20
Fidelity Fund Inc.	5	17.79	19.23	Industrial Stock Series	1	10.06	10.99
Financial Industrial Fund Inc.	1	2.49	2.73	Low Priced Com Stock Series	1	5.34	5.84
First Boston Corp.	10	34	36	Natural Resources of Canada			
Founders Mutual Fund	1	7.97	8.56	Fund Inc.	1c	3.11	3.41
Franklin Custodian Funds Inc.				Natural Resources Fund Inc.	1c	4.63	5.07
Preferred stock series	1c	7.11	7.79	New England Fund	1	18.11	19.47
Common stock series	1c	6.92	7.58	Pacific Amer Investors com.	10c	6.15	6.65
Fundamental Investors Inc.	2	19.77	21.64	\$1.50 preferred	5	25	26 1/2
Futures Inc.	1	2.70	2.93	Pell de Vegh Mutual Fund Inc.			
Gas Industries Fund Inc.	1	20.18	21.82	(Net asset value)	1	33.87	34.21
General Capital Corp.	1	57.20	61.51	Petroleum & Trading	5	25	32
General Investors Trust	1	5.88	6.39	Pine Street Fund Inc.	1	14.19	14.62
Group Securities—				Pioneer Fund Inc.	2.50	17.46	18.97
Common (The) Stock Fund	1c	8.54	9.36	Putnam (Geo) Fund	1	18.95	20.49
Automobile shares	1c	7.82	8.57	Republic Investors Fund	1	3.12	3.41
Building shares	1c	8.73	9.57	Scudder, Stevens & Clark			
Chemical shares	1c	8.69	9.52	Fund Inc (net asset value)	1	57.46	
Electrical Equipment shares	1c	9.16	10.04	Scudder, Stevens & Clark Com			
Food shares	1c	14.83	16.23	Stock Fund (net asset value)	1	28.84	
Fully administered shares	1c	4.96	5.45	Selected Amer Shares	2 1/2	13.84	14.96
General bond shares	1c	7.84	8.59	Shareholders Trust of Boston	1	26.63	28.79
Industrial Machinery shares	1c	8.53	9.35	Sovereign Investors	1	8.02	8.79
Institutional bond shares	1c	9.36	10.26	State Street Investment Corp.	1	70.00	73.50
Investing Company shares	1c	9.31	9.70	Stein Roe & Farnham Fund	1	22.39	22.63
Low Priced shares	1c	13.00	14.23	Technical Fund Inc.	1	8.89	9.68
Merchandising shares	1c	8.93	9.60	Television-Electronics Fund			
Mining shares	1c	7.37	8.08	Inc	1	13.54	14.76
Petroleum shares	1c	13.78	15.09	Texas Fund Inc.	1	5.05	5.52
Railroad Bond shares	1c	2.74	3.02	United Accumulative Fund	1	12.37	13.45
RR Equipment shares	1c	4.44	4.88	United Income Fund Shares	1	12.27	13.34
Railroad stock shares	1c	7.87	8.63	United Science Fund	1	5.91	6.46
Steel shares	1c	6.86	7.52	Value Line Fund Inc.	1	5.92	6.47
Tobacco shares	1c	3.83	4.21	Wall Street Investing Corp.	1	13.89	14.17
Utility shares	1c	6.65	7.29	Wellington Fund	1	20.37	22.22
Growth Companies Inc.	1	11.25	12.30	Whitehall Fund Inc.	1	19.53	21.00
Guardian Mutual Fund Inc.	1	12.05	12.42	Wisconsin Investment Co.	1	4.25	4.61
Howe Plan Fund Inc.	1	4.76	5.15	Unit Type Trusts—			
Hudson Fund Inc.	1	23.88	25.82	Diversified Trustee Shares	2.50	9.24	10.50
Income Foundation Fund	10c	11.97	12.15	Independence Trust Shares	1	2.06	2.37
Incorporated Investors	1	11.04	11.94	North Amer Trust Shares	1	5.13	
				Series 1955	1	2.37	
				Series 1956	1		

## Insurance Companies

Aetna Casualty & Surety	Par	Bid	Ask	Jersey Insurance Co of N Y	Par	Bid	Ask
Aetna Insurance	10	92 3/4	96 3/4	Lincoln National Life	10	137	142
Aetna Life	10	92	96	Maryland Casualty common	1	24 1/4	25 3/4
Agricultural	25	76 1/2	81	\$2.10 prior preferred	10	48 1/2	51 1/2
American Alliance	10	32 1/2	34 1/2	\$1.05 convertible preferred	5	27 1/4	28 3/4
American Automobile	4	44 1/4	46 1/4	Massachusetts Bonding	5	21	23
American Equitable Assur	5	28 1/2	30 1/2	Merchant Fire Assurance	5	37 3/4	39 3/4
American Fidelity & Casualty	5	17 1/4	18 3/4	Merchants & Manufacturers	4	10	11
American of Newark	2 1/2	26	27 1/4	National Casualty (Detroit)	10	27 3/4	30 3/4
American Re-Insurance	10	33 3/4	35 3/4	National Fire	10	68	70
American Surety	25	50 1/4	52 1/4	National Union Fire	5	41	43
Automobile	10	84	87	New Amsterdam Casualty	2	38	40
Bankers & Shippers	10	69	71 1/2	New Hampshire Fire	10	45	47
Boston	5	23 1/4	25	New York Fire	5	23	25
Camden Fire	5	15 1/4	16 1/4	North River	2.50	29 3/4	31
Connecticut General Life	10	81 3/4	85 1/4	Northeastern	3.33 1/4	7	8
Continental Casualty	10	41 1/2	43 1/2	Northern	12.50	55 1/2	57 1/2
Crum & Forster Inc.	10	43	45	Pacific Fire	10	92	
Employees Group Assoc	10	40	42	Pacific Indemnity Co	10	55 1/2	58 1/2
Employers Reinsurance	10	94 1/2	96 1/2	Peoples Casualty Co	5	17 1/4	18 1/2
Federal	10	82 1/2	86 1/2	Phoenix	10	103	105
Fidelity & Deposit of Md	10	64	66	Provident-Washington	10	29 3/4	31 3/4
Fire Assn of Philadelphia	10	56	58	Reinsurance Corp (N Y)	2	9	10
Fireman's Fund of Frisco	10	26	27 1/4	Republic (Texas)	10	45	47
Firemen's of Newark	5	36 1/2	38 1/2	St Paul Fire & Marine	12 1/2	33 1/2	35 1/2
General Reinsurance Corp	10	61 1/2	63 1/2	Seaboard Surety	10	71 1/2	75 1/2
Glens Falls	5	15 1/4	16 1/4	Security (New Haven)	10	38 1/2	40 1/2
Globe & Republic	5	32	34	Springfield Fire & Marine	10	51	53
Globe & Rutgers Fire common	5	36 1/2	38	Standard Accident	10	64 1/2	66 1/2
Great American	5	37 1/2	39 1/2	Travelers	100	55 1/2	57 1/2
Hanover Fire	10	147	152	U S Fidelity & Guaranty Co	2	43 3/4	45 3/4
Hartford Fire	10	41 1/2	43 1/2	U S Fire	3	121	
Hartford Steamboiler	10	38 1/4	40 1/4	U S Guarantee	10	24 1/4	25 1/4
Home	5	80 1/2	82 1/2	Westchester Fire	2		
Insurance Co of North Amer	10						

## Obligations of Government Agencies

Figures after decimal point represent one or more 32nds of a point

Federal Home Loan Banks—	Bid	Ask	Federal Land Bank Bonds—	Bid	Ask
2.15% Nov. 17, 1952	99.31	100.1	1 1/2% Jan. 1, 1953	99.24	99.28
2.00% Feb. 16, 1953, ser. A	99.28	99.31	2 1/4% Feb. 1, 1955-1953	99.4	99.12
2.00% Feb. 16, 1953, ser. B	99.28	99.31	2 1/2% Nov. 1, 1954	99.26	100.2
2.30% April 15, 1953	99.31	100.1	2 1/2% May 1, 1956	99.18	99.26
Central Bank for Cooperatives—			1 1/2% Oct. 1, 1957-1955	96.8	96.16
1 1/2% Feb. 1, 1953	99.18	99.24	Panama Canal 3s—1961	115 1/2	116 1/2
2 1/2% June 1, 1953	99.24	99.30			
2 1/2% Feb. 1, 1954	99.26	100.2			

## U. S. Certificates of Indebtedness &amp; Notes

Maturity—	Bid	Ask	Maturity—	Bid	Ask
Certificates of Indebtedness—			Treasury Notes—		
1 1/2% Oct. 1, 1952	100		Values are in 32nds—		
1 1/2% Dec. 1, 1952	100.0518	.0889	2 1/2% Dec. 1, 1953 w 1	100	100.1
1 1/2% Feb. 15, 1953	100.0302	.0503	1 1/2% March 15, 1954	99.4	99.6
1 1/2% June 1, 1953	99.9637	.9979	1 1/2% March 15, 1955	98.19	98.21
2s Aug. 15, 1953	100.0404	.0846	1 1/2% Dec. 15, 1955	98.24	98.26
			1 1/2% April 1, 1956	97.30	98.6
			1 1/2% Oct. 1, 1956	97.22	97.30
			1 1/2% Apr. 1, 1957	97	97.8

## Federal Intermediate Credit Bank Debentures

Rate	Dated	Due	Bid	Ask	Rate	Dated	Due	Bid	Ask
2.20%	1-2-52	10-1-52	b1.90	1.40%	2.00%	5-1-52	2-2-53	b2.20	2.05%
1.90%	7-1-52	10-1-52	b1.90	1.40%	2.00%	3-2-53	3-2-53	b2.30	2.15%
2.25%	2-1-52	11-3-52	b2.10	1.85%	2.05%	7-1-52	4-1-53	b2.30	2.15%
2.05%	8-1-52	11-3-52	b2.10	1.85%	2.20%	8-1-52	5-1-53	b2.30	2.15%
2.10%	3-3-52	12-1-52	b2.15	1.85%	2.30%	9-2-52	6-1-53	b2.30	2.20%
2.15%	4-1-52	1-2-53	b2.20	2.00%					

## United States Treasury Bills

	Bid	Ask		Bid	Ask
September 25, 1952			November 13, 1952	b1.52	1.40%
October 2, 1952	b1.30	0.90%	November 20, 1952	b1.52	1.40%
October 9, 1952	b1.35	1.00%	November 28, 1952	b1.52	1.40%
October 16, 1952	b1.35	1.10%	December 4, 1952	b1.52	1.42%
October 23, 1952	b1.40	1.15%	December 11, 1952	b1.55	1.45%
October 30, 1952	b1.45	1.20%	December 18, 1952	b1.58	1.50%
November 6, 1952	b1.50	1.25%			
	b1.52	1.35%			



# THE COURSE OF BANK CLEARINGS

Bank clearings this week will show an increase compared with a year ago. Preliminary figures compiled by us based upon telegraphic advices from the chief cities of the country, indicate that for the week ended Saturday, Sept. 20, clearings for all cities of the United States for which it is possible to obtain weekly clearings will be 4.1% above those of the corresponding week last year. Our preliminary total stands at \$20,068,774,676 against \$19,271,485,670 for the same week in 1951. At this center there is a gain for the week ending Friday of 8.4%. Our comparative summary for the week follows:

## CLEARINGS—RETURNS BY TELEGRAPH

Week Ending Sept. 20—	1952	1951	%
New York	\$10,281,306,777	\$9,483,359,839	+ 8.4
Chicago	993,935,949	937,274,222	+ 6.0
Philadelphia	1,210,000,000	1,155,000,000	+ 4.8
Boston	587,564,977	586,938,614	+ 0.1
Kansas City	414,898,850	411,789,354	+ 0.8
St. Louis	339,400,000	333,000,000	+ 1.9
San Francisco	632,263,000	659,043,037	- 4.1
Pittsburgh	432,133,365	396,666,775	+ 1.3
Cleveland	492,467,583	478,799,829	+ 2.9
Baltimore	280,333,079	304,148,718	- 7.8
Ten cities, five days	15,634,303,580	14,746,220,488	+ 6.0
Other cities, five days	3,695,392,580	3,771,054,320	- 2.0
Total all cities, five days	19,329,696,160	18,517,274,808	+ 4.4
All cities, one day	739,078,516	754,210,862	- 2.0
Total all cities for week	20,068,774,676	\$19,271,485,670	+ 4.1

Complete and exact details for the week covered by the foregoing will appear in our issue of next week. We cannot furnish them today, inasmuch as the week ends Saturday and the Saturday figures are not available at time of going to press. Accordingly, in the above the last day of the week in all cases has to be estimated.

In the elaborate detailed statement, however, which we present further below, we are able to give final and complete results of the previous week—the week ended Sept. 13. For that week there was a decrease of 3.4%, the aggregate of clearings for the whole country having amounted to \$16,029,523,948 against \$16,591,275,280 in the same week in 1951. Outside of this city there was a loss of 2.0%, the bank clearings at this center showing a decrease of 4.9%. We group the cities according to the Federal Reserve Districts in which they are located and from this we note that in the New York District (including this city) the totals show a falling off of 6.9%, in the Boston Reserve District of 1.9% and in the Philadelphia Reserve District of 5.0%. In the Cleveland Reserve District the totals are smaller by 8.3%, but in the Richmond Reserve District the totals are larger by 1.0% and in the Cleveland Reserve District by 2.2%. The Chicago Reserve District suffers a loss of 3.9% but the St. Louis Reserve District enjoys a gain of 6.7% and the Minneapolis Reserve District of 3.1%. In the Kansas City Reserve District the totals register an increase of 1.2%, but in the Dallas Reserve District the totals record a decrease of 1.0% and in the San Francisco Reserve District of 3.5%.

In the following we furnish a summary by Federal Reserve Districts:

## SUMMARY OF BANK CLEARINGS

Week Ended Sept. 13—	1952	1951	Inc. or Dec. %	1950	1949
<b>Federal Reserve Districts—</b>					
1st Boston—12 cities	608,463,371	620,360,775	- 1.9	615,780,965	556,934,976
2nd New York—12 "	7,813,951,885	8,214,650,773	- 6.9	8,480,014,961	7,479,871,786
3rd Philadelphia—11 "	1,033,504,338	1,087,934,128	- 5.0	1,114,115,406	937,377,092
4th Cleveland—7 "	978,623,596	1,067,404,456	- 8.3	1,034,298,913	863,822,619
5th Richmond—6 "	589,102,211	583,291,316	+ 1.0	568,281,202	459,766,015
6th Atlanta—10 "	866,222,559	847,645,350	+ 2.2	761,953,759	688,368,721
7th Chicago—17 "	1,148,379,896	1,195,206,254	- 3.9	1,193,527,882	1,051,339,580
8th St. Louis—4 "	559,703,735	524,573,345	+ 6.7	569,147,907	503,456,987
9th Minneapolis—7 "	502,644,529	487,350,023	+ 3.1	522,478,991	476,337,767
10th Kansas City—10 "	565,730,651	560,900,854	+ 1.2	607,024,784	504,484,516
11th Dallas—6 "	404,048,607	408,007,593	- 1.0	388,292,161	330,390,055
12th San Francisco—10 "	959,143,570	993,750,413	- 3.5	1,079,189,310	878,972,734
<b>Total—112 cities</b>	<b>16,029,523,948</b>	<b>16,591,275,280</b>	<b>- 3.4</b>	<b>16,934,106,241</b>	<b>14,731,122,848</b>
Outside New York City	8,543,008,936	8,716,963,156	- 2.0	8,790,286,906	7,546,794,997

We now add our detailed statement showing the figures for each city for the week ended Sept. 13, for four years:

Clearings at—	1952	1951	Inc. or Dec. %	1950	1949
<b>First Federal Reserve District—Boston—</b>					
Bangor	2,145,629	2,030,208	+ 5.7	2,390,321	2,297,757
Portland	5,431,849	5,219,708	+ 4.1	5,218,901	4,756,135
Massachusetts—Boston	481,163,742	517,279,721	- 7.0	507,642,761	458,315,739
Fall River	2,307,619	2,462,569	- 6.3	2,350,728	2,081,932
Norwell	1,461,209	1,131,736	+ 29.1	1,028,294	1,213,474
New Bedford	2,636,562	2,338,760	+ 12.7	2,563,189	2,422,978
Springfield	10,483,034	9,995,700	+ 4.9	10,241,576	8,162,967
Worcester	8,741,510	8,054,422	+ 8.5	8,026,818	6,158,807
Connecticut—Hartford	27,422,371	27,000,874	+ 1.6	28,901,302	29,357,732
New Haven	14,216,118	14,397,329	- 1.3	13,566,821	11,549,821
Rhode Island—Providence	50,712,800	28,753,100	+ 76.4	31,972,600	29,209,600
New Hampshire—Manchester	1,740,928	1,696,648	+ 2.6	1,877,654	1,408,034
<b>Total (12 cities)</b>	<b>608,463,371</b>	<b>620,360,775</b>	<b>- 1.9</b>	<b>615,780,965</b>	<b>556,934,976</b>

## Second Federal Reserve District—New York—

New York—Albany	48,078,605	49,533,515	- 2.9	52,693,591	57,168,997
Kingston	3,872,114	3,961,740	- 2.3	4,371,149	3,385,148
Buffalo	101,019,870	113,682,693	- 11.1	106,828,569	88,288,945
Elmira	2,402,036	2,866,131	- 16.2	2,139,987	1,975,428
Saratoga	2,277,386	2,405,970	- 5.3	2,939,661	2,101,603
New York	7,486,515,012	7,074,312,124	- 4.9	8,143,819,335	7,184,327,851
Albany	25,080,930	25,556,806	- 1.9	25,329,483	22,290,623
Syracuse	17,791,733	17,759,385	+ 0.2	16,429,824	14,528,646
Connecticut—Stamford	19,060,061	17,492,178	+ 9.0	15,559,762	11,673,060
New Jersey—Montclair	(a)	(a)	—	(a)	742,678
Newark	50,482,984	50,450,077	+ 0.1	49,946,149	39,544,065
Northern New Jersey	57,371,154	56,830,154	+ 9.7	59,957,451	53,844,742
<b>Total (12 cities)</b>	<b>7,813,951,885</b>	<b>8,214,650,773</b>	<b>- 6.9</b>	<b>8,480,014,961</b>	<b>7,479,871,786</b>

	1952 \$	1951 \$	Inc. or Dec. %	1950 \$	1949 \$
Third Federal Reserve District—Philadelphia—					
Pennsylvania—Alltoona	1,405,621	1,493,069	— 5.9	1,564,785	1,324,402
Bethlehem	1,811,862	1,742,367	+ 4.0	1,402,782	982,218
Chester	1,425,419	1,581,130	— 9.8	1,513,444	1,607,189
Lancaster	4,550,331	4,903,627	— 7.2	4,048,694	3,460,103
Philadelphia	983,000,000	1,039,000,000	— 5.4	1,065,000,000	895,000,000
Reading	3,103,743	3,431,281	— 9.5	3,529,914	2,860,185
Scranton	6,373,346	6,458,069	— 1.3	6,809,875	5,362,779
Wilkes-Barre	2,770,598	3,749,722	— 26.1	2,861,770	2,988,860
York	5,594,236	5,818,920	— 3.9	5,673,989	4,175,753
Delaware—Wilmington	11,705,810	11,551,929	+ 1.3	14,124,885	13,255,287
New Jersey—Trenton	11,763,372	8,204,014	+ 43.4	7,505,268	6,360,310
Total (11 cities)	1,033,504,338	1,087,934,128	— 5.0	1,114,115,406	937,377,092
Fourth Federal Reserve District—Cleveland—					
Ohio—Canton	7,169,000	9,238,605	— 22.4	9,886,618	8,804,223
Cincinnati	204,745,551	204,043,920	+ 0.3	215,019,915	180,371,064
Cleveland	373,763,968	434,129,014	— 13.9	392,676,704	336,888,568
Columbus	40,264,200	46,973,500	— 14.3	44,529,600	36,317,800
Mansfield	6,381,585	6,848,987	— 6.8	5,874,013	5,823,912
Youngstown	9,487,348	10,487,538	— 9.5	10,196,889	7,706,668
Pennsylvania—Pittsburgh	336,811,944	355,667,892	— 5.3	356,115,174	287,910,384
Total (7 cities)	978,623,596	1,067,404,456	— 8.3	1,034,298,913	863,822,619
Fifth Federal Reserve District—Richmond—					
West Virginia—Huntington	3,964,011	3,689,799	+ 7.4	3,400,208	2,694,841
Virginia—Norfolk	18,724,000	17,373,000	+ 7.8	15,792,000	12,674,000
Richmond	174,440,546	199,664,648	— 12.6	194,460,640	163,391,737
South Carolina—Charleston	5,740,737	5,111,463	+ 12.3	4,720,958	3,459,185
Maryland—Baltimore	286,947,707	250,130,138	+ 14.7	245,372,738	194,749,486
District of Columbia—Washington	99,285,210	107,322,268	— 7.5	104,534,658	82,796,766
Total (6 cities)	589,102,211	583,291,316	+ 1.0	568,281,202	459,766,015
Sixth Federal Reserve District—Atlanta—					
Tennessee—Knoxville	20,464,075	24,652,471	— 17.0	24,615,919	20,384,842
Nashville	92,995,085	94,377,332	— 1.5	93,288,395	77,271,634
Georgia—Atlanta	309,800,000	303,300,000	+ 2.1	255,500,000	244,800,000
Augusta	8,451,183	8,703,826	— 2.9	6,367,972	4,990,559
Macon	4,972,808	5,403,040	— 8.0	5,034,248	4,324,977
Florida—Jacksonville	121,003,407	112,502,220	+ 7.6	101,235,589	87,705,099
Alabama—Birmingham	133,562,619	141,763,204	— 5.8	129,153,761	115,514,515
Mobile	9,134,893	9,007,532	+ 1.4	8,026,319	7,166,966
Mississippi—Vicksburg	693,061	560,916	+ 23.6	600,028	464,090
Louisiana—New Orleans	165,145,428	147,374,809	+ 12.1	138,131,528	125,746,039
Total (10 cities)	866,222,559	847,645,350	+ 2.2	761,953,759	688,368,721
Seventh Federal Reserve District—Chicago—					
Michigan—Ann Arbor	2,217,242	2,232,944	— 0.7	2,008,777	1,344,683
Grand Rapids	13,860,670	14,755,616	— 6.1	15,306,773	11,191,776
Lansing	7,056,815	7,760,499	— 9.1	7,075,302	5,188,047
Indiana—Fort Wayne	5,588,940	6,071,398	— 7.9	6,036,916	5,437,336
Indianapolis	51,468,000	51,004,000	+ 0.8	70,753,000	61,506,000
South Bend	7,007,308	7,577,917	— 7.5	9,262,632	7,783,303
Terre Haute	3,036,728	3,134,432	— 3.1	3,542,103	2,993,198
Wisconsin—Milwaukee	90,513,953	91,296,208	— 0.9	90,155,469	68,362,702
Iowa—Cedar Rapids	5,049,048	5,230,759	— 3.5	5,402,697	3,928,101
Des Moines	33,346,113	38,201,472	— 12.7	35,599,793	34,602,006
Sioux City	16,313,445	18,470,338	— 11.7	17,755,210	15,510,136
Illinois—Bloomington	1,544,606	1,508,772	+ 2.4	1,730,385	1,334,739
Chicago	879,291,931	916,159,850	— 4.0	897,839,737	806,283,916
Decatur	4,943,498	3,917,643	+ 26.2	4,207,111	3,525,949
Peoria	13,574,189	14,798,420	— 8.3	14,491,785	12,602,734
Rockford	8,879,726	7,597,770	+ 16.9	7,596,326	5,373,502
Springfield	4,687,684	5,448,216	— 14.0	4,763,866	4,371,452
Total (17 cities)	1,148,379,896	1,195,206,254	— 3.9	1,193,527,882	1,051,339,580
Eighth Federal Reserve District—St. Louis—					
Missouri—St. Louis	304,600,000	290,000,000	+ 5.0	314,600,000	277,700,000
Kentucky—Louisville	131,062,681	131,873,772	— 0.6	132,387,724	112,992,635
Tennessee—Memphis	121,665,480	100,279,194	+ 21.3	119,646,137	110,414,956
Illinois—Quincy	2,375,574	2,420,379	— 2.3	2,514,046	2,349,396
Total (4 cities)	559,703,735	524,573,345	+ 6.7	569,147,907	503,456,987
Ninth Federal Reserve District—Minneapolis—					
Minnesota—Duluth	7,979,970	8,265,100	— 3.5	7,513,332	7,040,440
Minneapolis	346,603,376	339,405,525	+ 2.1	363,158,680	320,228,305
St. Paul	114,741,274	109,053,539	+ 5.2	119,004,467	119,897,185
North Dakota—Fargo	8,261,115	8,710,663	— 5.2	9,653,006	8,396,590
South Dakota—Aberdeen	4,831,406	4,252,136	+ 13.6	5,533,404	4,655,560
Montana—Billings	6,140,622	5,734,535	+ 7.1	5,779,734	4,774,003
Helena	14,086,766	11,928,525	+ 18.1	11,836,368	11,345,683
Total (7 cities)	502,644,529	487,350,023	+ 3.1	522,478,991	476,337,767
Tenth Federal Reserve District—Kansas City—					
Nebraska—Fremont	841,291	938,823	— 10.4	821,285	491,747
Hastings	858,907	701,501	+ 22.4	674,118	482,382
Lincoln	9,197,826	8,941,219	+ 2.9	9,554,123	7,544,641
Omaha	151,115,021	162,504,513	— 7.0	166,799,022	128,933,181
Kansas—Topeka	9,336,023	10,463,098	— 10.8	10,550,147	8,687,976
Wichita	21,823,336	18,524,447	+ 17.8	15,874,696	14,097,951
Missouri—Kansas City	352,598,142	338,400,263	+ 4.2	382,403,530	328,326,145
St. Joseph	12,692,154	13,393,670	— 5.2	13,635,131	10,394,065
Colorado—Colorado Springs	4,048,788	3,731,810	+ 8.5	3,553,950	3,177,037
Pueblo	3,218,163	3,301,510	— 2.5	3,158,782	2,349,390
Total (10 cities)	565,730,651	560,900,854	+ 1.2	607,024,784	504,484,516
Eleventh Federal Reserve District—Dallas—					
Texas—Austin	8,408,287	8,700,380	— 3.4	11,452,319	9,579,353
Dallas	340,505,519	338,079,936	+ 0.7	317,704,529	273,071,383
Fort Worth	32,083,824	36,199,379	— 11.4	32,922,601	25,586,972
Galveston	6,203,000	6,593,000	— 5.9	9,441,900	6,599,000
Wichita Falls	5,998,958	6,243,392	— 3.9	5,351,870	4,110,346
Louisiana—Shreveport	10,849,019	12,191,506	— 11.0	11,418,942	11,443,001
Total (6 cities)	404,048,607	408,007,593	— 1.0	388,292,161	330,390,055
Twelfth Federal Reserve District—San Francisco—					
Washington—Seattle	168,712,130	167,947,561	+ 0.5	160,654,715	127,341,967
Yakima	4,713,121	5,692,285	— 17.2	5,424,917	4,226,770
Oregon—Portland	183,588,628	187,847,380	— 2.3	231,035,864	174,358,794
Utah—Salt Lake City	69,664,744	65,061,196	+ 7.1	69,640,855	58,315,664
California—Long Beach	17,641,405	15,252,704	+ 15.7	17,739,931	18,508,306
Pasadena	12,474,509	11,492,518	+ 8.5	13,759,832	13,483,963
San Francisco	470,360,404	509,539,072	— 7.7	543,037,519	452,348,499
San Jose	16,355,312	15,723,569	+ 4.0	21,038,412	16,307,943
Santa Barbara	5,751,185	4,655,227	+ 23.5	5,879,280	4,971,984
Stockton	9,887,132	10,538,901	— 6.2	10,977,985	9,108,850
Total (10 cities)	959,148,570	993,750,413	— 3.5	1,079,189,310	878,972,734
Grand Total (112 cities)	16,029,523,948	16,591,275,280	— 3.4	16,934,106,241	14,731,122,848
Outside New York	8,543,008,936	8,716,963,156	— 2.0	8,790,286,906	7,546,794,997



## Foreign Exchange Rates

Pursuant to the requirement of Section 522 of the Tariff Act of 1930, the Federal Reserve Bank certifies daily to the Secretary of the Treasury the buying rate for cable transfers on the different countries of the world. We give below a record for the week just passed:

FOREIGN EXCHANGE RATES CERTIFIED BY FEDERAL RESERVE BANK TO TREASURY UNDER TARIFF ACT OF 1930  
SEPTEMBER 12, 1952 TO SEPTEMBER 18, 1952, INCLUSIVE

Country and Monetary Unit	Sept. 12	Sept. 13	Sept. 15	Sept. 16	Sept. 17	Sept. 18
	\$	\$	\$	\$	\$	\$
Argentina peso—						
Basic	.200000*		.200000*	.200000*	.200000*	.200000*
Preferential	.133333*		.133333*	.133333*	.133333*	.133333*
Free	.0719471*		.0719471*	.0719471*	.0719471*	.0719471*
Australia, pound	2.215886		2.216218	2.217629	2.219123	2.217131
Belgium, franc	.0198875		.0199000	.0199000	.0199625	.0199625
Brazil, cruzeiro	.0544060		.0544060	.0544060	.0544060	.0544060
British Malaysia, Malayan dollar	.323600		.323600	.323700	.325000	.324666
Canada, dollar	1.042500	Closed	1.042187	1.042187	1.041328	1.041562
Ceylon, rupee	.208466		.208500	.208566	.208733	.208466
Denmark, krone						
Finland, Markka	.00435401*		.00435401*	.00435401*	.00435401*	.00435401*
France, (Metropolitan), franc	.00285625		.00285625	.00285625	.00285625	.00285625
India, Dominion of, rupee	.028550		.028556	.028550	.028900	.028600
Ireland, pound	2.780937		2.781250	2.782916	2.785000	2.782395
Mexico, peso	.116245		.116211	.116211	.116211	.116245
Netherlands, guilder	.262700		.262850	.262800	.262800	.262800
New Zealand, pound	2.753402		2.753815	2.755569	2.757425	2.754950
Norway, krone	.140154*		.140154*	.140154*	.140154*	.140154*
Philippine Islands, peso	.496766*		.496766*	.496766*	.496766*	.496766*
Portugal, escudo	.0349000		.0348750	.0348625	.0348875	.0349000
Sweden, krona	.193269*		.193269*	.193269*	.193269*	.193269*
Switzerland, franc	.233100		.233050	.233150	.233200	.233250
Union of South Africa, pound	2.770547		2.770962	2.772727	2.774595	2.772104
United Kingdom, pound sterling	2.780937	Closed	2.781367	2.782990	2.785078	2.782304
Uruguay, peso	.658327*		.658327*	.658327*	.658327*	.658327*
Uruguay, peso	.561797*		.561797*	.561797*	.561797*	.561797*
Uruguay, peso	.425531*		.425531*	.425531*	.425531*	.425531*

\*Nominal. \*\*Temporarily omitted. †Application depends upon type of merchandise.

## Statement of Condition of the Twelve Federal Reserve Banks Combined

(in thousands of dollars)

	Sept. 17, 1952	Sept. 10, 1952	Inc. (+) or dec. (—) since Sept. 19, 1951
<b>Assets—</b>			
Gold certificates	21,445,501	—	2 + 1,422,822
Redemption fund for F. R. notes	697,658	—	1 + 23,414
Total gold ctf. reserves	22,143,159	—	3 + 1,446,236
Other cash	338,602	+ 15,606	+ 11,599
Discounts and advances	313,300	—	566,530 + 45,702
Industrial loans	4,608	—	5 — 388
<b>U. S. Govt. securities:</b>			
Bills	459,000	—	96,500 — 166,422
Certificates	12,477,366	+ 608,150	+ 7,628,791
Notes	5,568,073	—	6,270,392
Bonds	5,235,823	—	— 586,279
Total U. S. Govt. securities	23,740,262	+ 511,650	+ 605,698
Total loans and securities	24,058,170	—	54,885 + 559,608
Due from foreign banks	23	—	15
F. R. notes of other banks	195,166	+ 6,479	+ 28,730
Uncollected cash items	5,067,139	+ 1,493,300	+ 488,100
Bank premises	45,698	—	389 + 3,242
Other assets	248,620	+ 8,180	+ 50,842
Total assets	52,097,777	+ 1,452,706	+ 2,588,342
<b>Liabilities—</b>			
Federal Reserve Notes	25,126,744	—	52,456 + 1,118,343
<b>Deposits:</b>			
Member bank—reserve accts.	21,067,148	+ 727,083	+ 1,231,926
U. S. Treasurer—gen. acct.	5,692	—	341,147 — 471,509
Foreign	821,399	+ 32,787	+ 64,455
Other	176,652	+ 18,002	+ 10,671
Total deposits	22,070,891	+ 436,725	+ 835,543
Deferred availability cash items	3,876,331	+ 1,061,750	+ 581,336
Other liab., and accrued divs.	15,831	+ 116	— 796
Total liabilities	51,089,797	+ 1,446,135	+ 2,534,426
<b>Capital Accounts—</b>			
Capital paid in	246,518	+ 47	+ 13,282
Surplus (Section 7)	538,342	—	+ 28,320
Surplus (Section 13b)	27,543	—	—
Other capital accounts	195,577	+ 6,524	+ 12,314
Total liabilities & cap. accts.	52,097,777	+ 1,452,706	+ 2,588,342
<b>Ratio of gold certificate reserves to deposit and F. R. note liabilities combined</b>	46.9%	—	0.4% + 1.2%
<b>Contingent liability on acceptances purchased for foreign correspondents</b>	11,083	+ 1,964	— 11,543
<b>Industrial loan commitments</b>	6,245	+ 76	— 260

## Condition Statement of Member Banks

The condition statement of weekly reporting member banks of the Federal Reserve System in leading cities shows the following principal changes for the week ended Sept. 10: Increases of \$234 million in loans, \$450 million in reserve balances with Federal Reserve Banks, \$650 million in demand deposits adjusted, and \$388 million in demand deposits credited to domestic banks, and a decrease of \$336 million in U. S. Government deposits.

Commercial, industrial, and agricultural loans increased in all districts and a total of \$218 million at all reporting member banks; the principal increases were \$112 million in New York City, \$24 million in the Chicago District, \$18 million in the San Francisco District, and \$13 million in the Philadelphia District. Changes according to industry are available in another press release. Real estate loans increased \$35 million. "Other loans" increased \$18 million.

Holdings of Treasury bills decreased \$103 million in the Chicago District and increased \$32 million in the

San Francisco District; the net decrease at all reporting member banks was \$95 million. Holdings of Treasury certificates of indebtedness decreased \$59 million in New York City, \$30 million in the Chicago District, and a total of \$61 million at all reporting member banks. Holdings of "other securities" increased \$27 million.

Demand deposits adjusted increased \$171 million in New York City, \$145 million in the San Francisco District, \$74 million in Chicago, \$61 million in the Richmond District, \$55 million in the Philadelphia District, and by smaller amounts in all of the other districts. Time deposits increased \$42 million.

Borrowings decreased \$82 million in Chicago and \$24 million in the St. Louis District, and increased \$57 million in New York City; the net decrease at all reporting member banks was \$89 million.

A summary of assets and liabilities of reporting member banks follows:

	Sept. 10, 1952	Sept. 3, 1952	Sept. 12, 1951	Inc. (+) or dec. (—) since Sept. 1951 (in millions of dollars)
<b>Assets—</b>				
Loans and Investments—Total	75,303	+ 115	+ 4,578	
Loans—net	35,919	+ 234	+ 2,537	
Loans—gross	36,480	+ 235	+ 2,636	
Commercial, industrial, and agricultural loans	21,235	+ 218	+ 1,393	
Loans to brokers and dealers for purchasing or carrying:				
U. S. Government obligations	264	+ 20	— 93	
Other securities	1,199	+ 18	+ 252	
Other loans for purchasing or carrying:				
U. S. Government obligations	131	— 5	+ 1	
Other securities	651	— 5	+ 83	
Real estate loans	5,859	+ 35	+ 271	
Loans to banks	586	+ 28	+ 130	
Other loans	6,555	+ 18	+ 599	
U. S. Government securities—Total	31,786	+ 146	+ 1,064	
Treasury bills	2,487	+ 95	+ 119	
Treasury certificates of indebtedness	3,150	+ 61	+ 964	
Treasury notes	5,952	+ 7	+ 676	
U. S. bonds	20,156	+ 27	+ 657	
Other securities	7,598	+ 450	+ 834	
Reserves with Federal Reserve banks	14,869	+ 55	+ 57	
Cash in vault	973	+ 54	+ 113	
Balance with domestic banks	2,358	+ 54	+ 113	
<b>Liabilities—</b>				
Demand deposits adjusted	52,925	+ 650	+ 1,505	
Time deposits, except government	17,042	+ 42	+ 1,174	
U. S. Government deposits	2,994	— 336	+ 1,301	
Interbank demand deposits:				
Domestic banks	10,543	+ 388	+ 232	
Foreign banks	1,307	+ 23	+ 85	
Borrowings	1,151	— 89	+ 520	
Debits to demand deposit accounts, except interbank and U. S. Govt. accounts, during week	—	—	— 24,802	

\*Sept. 3 figures revised (San Francisco District). †Revised figure previous week \$22,682.

## Redemption Calls and Sinking Fund Notices

Below will be found a list of corporate bonds, notes, preferred and common stocks called for redemption, including those called under sinking fund provisions. The date indicates the redemption or last date for making tenders, and the page number gives the location in the current volume (except where indicated) in which the details were given in the "Chronicle."

Company and Issue	Date	Page
Berghoff Brewing Corp., capital stock	Sept 25	766
Consolidated Grocers Corp., common stock	Oct 6	766
Federal Enterprises, Inc., capital stock	Sept 30	853
Pittsburgh, Cincinnati, Chicago, & St. Louis RR.	Sept 30	960
Consolidated mortgage bonds, series F to J inclusive	Sept 30	960
Textron, Incorporated 4% preferred stock series A	Oct 1	960

## PARTIAL REDEMPTION

Company and Issue	Date	Page
Central Pacific Ry.—		
1st mtge. bonds, series B, 3½%, due Feb. 1, 1968	Oct 1	506
General Outdoor Advertising Co., preferred stock	Nov 15	833
Gulf, Mobile & Ohio RR.—		
1st and ref. mtge. 3½% bonds, series D, due 1969	Oct 1	760
Koppers Co., Inc.—		
1st mortgage bonds 3% series, due Oct. 1, 1964	Oct 1	769
Little Company of Mary—		
1st ref. mtge. serial bonds, series A, due 1957	Oct 1	769
Lorillard (P.) Co., 20-year 3% debts, due Oct. 1, 1963	Oct 1	769
Mayer (Oscar) & Co., Inc.—		
15-year 3¼% debentures, due Oct. 1, 1958	Oct 1	855
Mission Corp., 3¼% sinking fund debts, due 1966	Oct 10	959
Pillsbury-Mills, Inc., 4% cumulative preferred stock	Oct 15	960
St. Paul Union Depot Co.—		
1st and ref. mtge. series B, 3½% bonds, due 1971	Oct 1	331
Sierra Pacific Power Co., 3½% debts, due Oct. 1, 1975	Oct 1	771

## ENTIRE ISSUE CALLED

Company and Issue	Date	Page
American Telephone & Telegraph Co.—		
10-year 2¼% convertible debts, due Dec. 15, 1957	Oct 29	325
10-year 3¼% convertible debts, due June 20, 1959	Oct 29	325
Bliss & Laughlin, Inc., 5% preferred stock	Oct 31	950
Bucyrus-Erie Co., 7% cumulative preferred stock	Oct 1	850
Colorado & Southern Ry.—		
General mortgage 4½% bonds, series A, due 1980	Nov 1	2693
Commonwealth Telephone Co.—		
5% cumulative preferred stock, series A	Sep 30	767
Commonwealth Water Co.—		
1st mtge., 5% gold bonds, due 1959	Oct 1	832
Gair (Robert) Co., Inc., 6% cum. preferred stock	Sep 30	907
Illinois Central RR.—		
Chicago, St. Louis & New Orleans RR.—		
Joint ref. mtge. bds., ser. A, B, C and D, due 1963	Dec 1	854
Montreal Island Power Co.—		
5½% 1st mortgage 30-year s. f. series A gold bonds	Nov 1	856
Neon Products of Western Canada, Ltd., pref. shares	Nov 1	939
Norfolk Southern Ry.—		
General mortgage 5% conv. inc., bonds, due 2014	Oct 1	84
Seaboard Finance Co.—		
\$2.60 convertible preferred stock	Oct 10	771

\*Announcement in this issue. †In Volume 175.

## Dividends

(Continued from page 10)

Name of Company	Per Share	When Payable	Holders of Recd.
<b>Cattell Food Products, Ltd.—</b>			
Class A (quar.)	\$12½c	11-29	11-14
Class B (quar.)	12½c	11-29	11-14
Celanese Corp. of America, common	50c	9-25	9-5
4½% preferred A (quar.)	\$1.12½	10-1	9-5
7% 2nd preferred (quar.)	\$1.75	10-1	9-5
Central Cold Storage (quar.)	50c	9-19	9-2
Central Electric & Gas Co.—			
4.75% preferred (quar.)	59½c	9-30	9-15
\$2.50 preferred (quar.)	62½c	9-30	9-15
Central Foundry Co., common	10c	9-20	9-9
Central Hudson Gas & Electric—			
4½% preferred (quar.)	\$1.12½	10-1	9-10
4.75% preferred (quar.)	\$1.18½	10-1	9-10
5.25% preferred (quar.)	\$1.31½	10-1	9-10
Central Illinois Electric & Gas, com. (quar.)	32½c	10-1	9-15
4.10% preferred A (quar.)	\$1.02½	10-1	9-15
4.10% preferred B (quar.)	\$1.02½	10-1	9-15
4.75% preferred C (quar.)	\$1.18½	10-1	9-15
Central Illinois Light Co.—			
4½% preferred (quar.)	\$1.12½	10-1	9-15
Central Illinois Public Service—			
4% preferred (quar.)	\$1	9-30	9-10
5½% preferred (quar.)	\$1.31½	9-30	9-10
Central Maine Power Co., common (quar.)	30c	9-30	9-10
3.50% preferred (quar.)	87½c	10-1	9-10
4.60% preferred (quar.)	\$1.15	10-1	9-10
6% preferred (quar.)	\$1.50	10-1	9-10
Central Paper Co., Inc. (quar.)	15c	9-30	9-19
Central Telephone Co., common (quar.)	20c	9-30	9-15
\$2.50 preferred (quar.)	62½c	9-30	9-15
Central Vermont Public Service Corp.—			
4.15% preferred (quar.)	\$1.04	10-1	9-15
4.75% preferred (quar.)	\$1.19	10-1	9-15
Central Warehouse Corp., class A	50c	9-24	9-9
Class B	50c	9-24	9-9
<b>Century Shares Trust—</b>			
(Payable from undistributed net investment income of the Trust)	10c	9-26	9-10
Cerro de Pasco Corp.	50c	9-27	9-10
Chambersburg Engineering, \$4.50 pfd. (quar.)	\$1.12½	10-1	9-11
Chapman Valve Mfg. Co. (quar.)	75c	10-1	9-9
Chemical Bank & Trust Co. (quar.)	50c	10-1	9-15
Chenango & Unadilla Telephone Corp.—			
4½% preferred	\$1.12½	10-15	9-30
Chesapeake & Ohio Ry.—			
3½% convertible preferred (quar.)	87½c	11-1	10-9
Chesebrough Mfg. Co. (quar.)	75c	9-25	9-4
Chicago Mill & Lumber Co. (quar.)	30c	9-30	9-15
Chicago Molded Products	20c	10-24	9-19
Chicago Pneumatic Tool Co., com. (quar.)	50c	10-1	9-15
Extra	50c	10-1	9-15
\$3 preferred (quar.)	75c	10-1	9-15
Chicago Rock Island & Pacific RR.—			
Common (quar.)	\$1	9-30	9-15
5% preferred series A (quar.)	\$1.25	9-30	9-15
Chickasha Cotton Oil Co. (quar.)	30c	10-15	9-9
Christiana Securities Co., common	\$63	9-15	8-23
7% preferred (quar.)	\$1.75	10-1	9-20
Cincinnati Gas & Electric Co.			
4% preferred (quar.)	\$1	10-1	9-10
Cincinnati, New Orleans & Texas Pacific Ry.			
5% preferred (quar.)	\$1.25	12-1	11-14
Cincinnati & Suburban Bell Telephone Co.—			
Quarterly	\$1.12	10-1	9-15
Circle Bar Knitting Co., Ltd., class A (s-a)	150c	10-15	9-20
Circle Wire & Cable Corp. (quar.)	35c	9-25	9-11
City Baking Co., common	50c	11-1	10-24
7% preferred (quar.)	\$1.75	11-1	10-24
City Products Corp. (quar.)	62½c	9-30	9-12
City Ry. (Dayton, Ohio), common (quar.)	\$1.50	9-30	9-15
6% non-cum. preferred (quar.)	\$1.50	9-30	9-15
Clary Multiplier Corp., com. (quar.)	10c	10-1	9-29
5½% conv. preferred (quar.)	6½c	10-1	9-19
Cleaveland & Mahoning Ry. (s-a)	\$1.50	1-2-53	12-20
Cleveland Electric Illuminating Co.			
\$4.50 preferred (quar.)	\$1.12½	10-1	9-5
Cleveland Trencher Co. (quar.)	16c	9-30	9-19
Clinton Molybdenum	50c	9-30	9-10
Clintox Pulp, Inc., ½% pfd. (quar.)	\$1.12½	10-1	9-16
Luett, Peabody & Co., common (interim)	50c	9-25	9-11
7% preferred (quar.)	\$1.75	10-1	9-17
7% 2nd preferred (quar.)	\$1	10-1	9-17
Coast Counties Gas & Electric Co.—			
4% preferred A (quar.)	25c	9-30	9-10
4.80% preferred B (quar.)	30c	9-30	9-10
Coca-Cola Co.	\$1	10-1	8-12
Coca-Cola International Corp.	\$7.40	10-1	8-12
Colgate-Palmolive-Peet Co.			
\$3.50 preferred (quar.)	87½c	9-30	9-10
Colonial Ice Co., common (quar.)	\$1	10-1	9-20
\$6 preferred (quar.)	\$1.50	10-1	9-20
olorado Fuel & Iron Corp., com. (quar.)	37½c	9-30	9-5
5% preferred A (quar.)	62½c	9-30	9-5



Name of Company	Per Share	When Payable of Rec	Holders	Name of Company	Per Share	When Payable of Rec	Holders	Name of Company	Per Share	When Payable of Rec	Holders
Colorado Interstate Gas Co. (quar.)	31 1/4c	9-30	9-15	Dominion Corset Co., Ltd.	120c	10-1	9-12	Gas Industries Fund, Inc.	13c	9-30	9-18
Columbia Mutual Life Insurance (s-a)	\$5	10-10	9-20	Dominion Foundries & Steel, Ltd., common	115c	10-1	9-10	General American Investors Co., common	10c	10-1	9-19
Columbus & Southern Ohio Electric Co.	35c	10-10	9-15	4 1/2% preferred (quar.)	\$11.12 1/2	10-15	9-24	4.50 preferred (quar.)	\$1.12 1/2	10-1	9-19
Commercial Credit Co.	60c	9-30	9-2	Dominion Glass Co., Ltd., com. (quar.)	140c	10-15	9-26	General American Oil Co. of Texas	15c	10-1	9-5
Commercial Solvents Corp. (quar.)	25c	9-30	9-4	7% preferred (quar.)	135c	10-15	9-26	Common (quar.)	15c	10-1	9-5
Commonwealth Investment Co.	6c	9-30	9-12	Dominion Tar & Chemical Co., Ltd.	\$37 1/2c	11-1	10-1	6% preferred (quar.)	75c	10-1	9-17
Commonwealth Petroleum, Ltd.	130c	10-15	9-30	Common (quar.)	125c	10-1	9-19	General American Transportation (quar.)	25c	10-6	9-22
Confederation Life Assn. (Toronto)	\$3.75	12-15	12-18	\$1 preference (quar.)	115c	10-1	9-2	Class A (quar.)	2 1/2c	10-6	9-22
Connecticut Light & Power (quar.)	20c	10-1	9-8	Dominion Textile Co., common (quar.)	\$1.75	10-15	8-17	Class B (quar.)	\$2	10-1	9-17
Connohio, Inc., 40c preferred (quar.)	10c	10-1	9-20	7% preferred (quar.)	25c	9-26	9-19	General Baking Co., \$8 pfd. (quar.)	4c	10-1	9-9
Consolidated Car Heating Co. (quar.)	\$1	10-15	9-30	Douglas Oil Co. of California	32 1/2c	9-30	---	General Box Co. (quar.)	10c	10-1	9-9
Consolidated Cement Corp.	\$1.05	9-30	9-15	5 1/4% 1st preferred	12 1/2c	9-30	---	General Contract Corp., common	12 1/2c	10-1	9-9
Consolidated Chemical Industries, Inc.	37 1/2c	11-1	10-15	5 1/4% 2nd preferred	60c	10-15	9-15	5% preferred (quar.)	37 1/2c	9-30	9-15
\$1.50 participating pref. class A (quar.)	50c	10-2	9-19	Dow Chemical Co., common (quar.)	\$1	10-15	9-15	6% preferred (quar.)	37 1/2c	9-30	9-15
Consolidated Cigar Corp. (quar.)	50c	10-1	9-24	Dow preferred A (quar.)	\$1.75	10-1	8-30	General Dynamics Corp., \$2 pfd. (quar.)	50c	10-10	9-19
Consolidated Dry Goods Co., com. (quar.)	\$3.50	10-1	9-24	Draper Corp. (quar.)	35c	10-1	9-19	\$2 preferred (quar.)	50c	1-10-53	12-15
7% preferred (s-a)	\$1.25	11-1	10-10	Dravo Corporation, 4% pref. (quar.)	50c	10-1	9-19	General Electric Co.	75c	10-25	9-19
Consolidated Edison Co. (N. Y.)	10c	9-15	9-4	DuMont (A. B.) Laboratories, Inc.	25c	10-1	9-15	General Electric Co., Ltd.	15%	10-9	9-3
\$5 preferred (quar.)	10c	9-15	9-4	5% convertible preferred (quar.)	87 1/2c	10-25	10-10	Ordinary (final)	25c	11-25	11-10
Consolidated Engineering Corp. (quar.)	10c	9-15	9-4	du Pont (E. I.) de Nemours	\$1.12 1/2	10-1	9-15	General Finance Corp.	25c	11-25	11-10
Consolidated Freightways, Inc.	35c	10-1	9-15	\$4.50 preferred (quar.)	\$1.75	10-1	9-15	4% convertible preferred C (s-a)	87 1/2c	11-3	10-10
Consolidated Gas, Electric, Light and Power	\$1.12 1/2	10-1	9-15	Duke Power Co., common	\$1.12 1/2	10-1	9-17	General Foods Corp., \$3.50 pfd. (quar.)	\$1.25	10-1	9-19
Co. of Baltimore, common (quar.)	\$1	10-1	9-15	7% preferred (quar.)	25c	9-29	9-19	General Industries Co.	\$1.25	10-1	9-19
4 1/2% preferred "B" (quar.)	25c	9-30	9-19	Dun & Bradstreet, Inc. 4 1/2% pfd. (quar.)	37 1/2c	10-1	9-17	5% preferred (quar.)	\$1.25	10-29	12-19
4% preferred "C" (quar.)	25c	9-30	9-19	Dunhill International Inc. (quar.)	46 1/2c	10-1	9-17	5% preferred (quar.)	\$1.25	10-1	9-10
Consolidated Grocers Corp., com. (reduced)	65 1/2c	9-30	9-19	Duquesne Light Co., common (quar.)	50c	10-1	9-17	General Mills, Inc., 5% preferred (quar.)	93 1/2c	11-1	10-6
5 1/4% preferred (quar.)	65 1/2c	9-30	9-19	4% preferred (quar.)	50c	10-1	9-17	General Motors Corp., \$3.75 pfd. (quar.)	\$1.50	11-15	11-1
Consolidated Investment Trust	20c	10-1	9-15	Duraloy Company (quar.)	17 1/2c	10-1	9-15	6% preferred (quar.)	25c	10-1	9-16
Consolidated Retail Stores Inc., com. (quar.)	53 1/2c	10-1	9-15	Duriron Company, common (quar.)	31 1/4c	12-1	11-20	General Paint Corp., \$1 1st conv. pfd. (quar.)	25c	10-1	9-16
4 1/4% preferred (quar.)	150c	12-1	11-15	5% preferred (quar.)	31 1/4c	9-30	9-10	\$1 convertible 2nd preferred (quar.)	50c	9-30	9-15
Consolidated Textile Mills, Ltd.	120c	10-1	9-15	Duval Sulphur & Polash Co. (increased)	32 1/2c	10-1	9-20	General Portland Cement Co.	\$1.50	11-1	9-30
5% preferred (s-a)	\$1.12 1/2	10-1	9-5	East Tennessee Natural Gas Co.	25c	10-1	9-8	General Public Service Corp., \$6 pfd. (quar.)	\$1	11-1	9-30
Consumers Power Co. (Toronto)	\$1.13	10-1	9-5	Eastern Gas & Fuel Associates, com. (quar.)	\$1.12 1/2	10-1	9-8	4.50 preferred (quar.)	\$1.37 1/2	11-1	9-30
\$4.50 preferred (quar.)	12 1/2c	9-30	9-10	4 1/2% preferred (quar.)	\$1.75	10-1	9-5	5.50 preferred (quar.)	10%	10-24	10-17
Continental Air Lines Inc.	40c	9-30	9-16	Eastern States Corp. (Md.)	\$1.50	10-1	9-5	Stock div. (Subject to stockholders approval	35c	10-1	9-11
Continental Assurance Co. (Chicago) (quar.)	40c	10-1	9-12	\$7 preferred "A" (accum.)	40c	10-1	9-5	at a meeting to be held on Oct. 15)	\$1.50	10-1	9-11
Continental Baking Co., com. (quar.)	\$1.37 1/2	10-1	9-12	\$6 preferred "B" (accum.)	25c	9-30	9-15	General Railway Signal Co., com. (quar.)	25c	9-30	9-19
Continental Baking Co., com. (quar.)	\$1.37 1/2	10-1	9-12	Eastman Kodak Co., common (quar.)	25c	9-30	9-15	6% preferred (quar.)	40c	9-25	9-5
\$5.50 preferred (quar.)	\$1.06 1/4	10-1	9-15	Easy Washing Machine Corp., class A	25c	9-30	9-15	General Realty & Utilities (s-a)	50c	8-1-53	7-15
\$3.75 preferred (quar.)	10c	9-15	9-5	Class B	15c	10-1	9-15	General Refractories Co. (quar.)	50c	9-30	9-10
\$4.25 preferred (quar.)	10c	9-15	9-5	Easy Washing Machine Co., Ltd.	25c	9-25	9-15	General Steel Castings Corp.	\$3	10-1	9-19
Continental Commercial Corp. (quar.)	15c	9-30	8-20	Eaton & Howard Balanced Fund (quar.)	15c	9-25	9-15	\$6 preferred (accum.)	50c	9-30	9-10
Continental Copper & Steel Industries, Inc.	50c	10-1	9-15	(From net investment income)	50c	9-30	9-12	General Telephone, common (quar.)	55c	10-1	9-15
Common (quar.)	50c	10-1	9-15	Eaton & Howard Stock Fund (quar.)	5c	9-30	9-10	4.40% preferred (quar.)	59 1/2c	10-1	9-15
Continental Foundry & Machine Co. (quar.)	\$1.12	1-2-53	12-15	net investment income)	12 1/2c	9-30	9-10	4.75% conv. preferred (quar.)	\$1.18 1/2	10-1	9-15
Continental Gin Co., common (quar.)	\$1.13	1-2-53	12-15	Economy Investment Trust, Ltd.	5c	9-30	9-10	\$4.75 preferred (quar.)	\$1.37 1/2	10-1	9-15
4 1/2% preferred	15c	9-29	9-19	Extra	5c	9-30	9-10	\$5.50 preferred (quar.)	50c	2-1-53	1-15
Continental Motors Corp. (quar.)	75c	9-29	9-19	5% preferred (quar.)	12 1/2c	9-30	9-10	General Telephone (Indiana) (quar.)	50c	5-1-53	4-15
Cooper-Bessemer Corp., common (quar.)	30c	9-25	9-19	Edison Brothers Stores	\$1.06 1/4	10-1	9-20	Quarterly	50c	8-1-53	7-15
\$3 prior preferred (quar.)	\$1.51 1/2	10-15	9-14	4 1/4% participating preferred (quar.)	22 1/2c	12-15	12-3	\$2.50 preferred (quar.)	62 1/2c	10-1	9-15
Cornell-Dubilier Electric Corp., common	25c	9-30	9-17	4 1/2% preferred	35c	11-1	10-15	General Telephone Co. of Michigan	67 1/2c	10-1	9-15
\$5.25 preferred A (quar.)	87 1/2c	10-1	9-17	Ekco Products Co., common (quar.)	\$1.12 1/2	11-1	10-15	2.70% preferred (quar.)	52c	10-1	9-15
Corning Glass Works, common	87 1/2c	10-1	9-17	4 1/2% preferred (quar.)	\$1.12 1/2	10-1	9-10	General Telephone Co. of Pennsylvania	27 1/2c	10-1	9-15
3 1/2% preferred (quar.)	\$1.50	9-30	9-15	El Paso Electric Co., \$4.50 pfd. (quar.)	40c	9-30	9-15	\$2.10 preferred (quar.)	50c	10-1	9-19
Cornwell Chemical, preferred (s-a)	25c	9-30	9-15	El Paso Natural Gas Co., common (quar.)	25c	10-1	9-19	General Telephone Co. of the Southwest	\$1.06 1/4	10-1	9-19
Corroon & Reynolds Corp.	25c	10-1	9-22	Elder Mfg. Co. (quar.)	75c	10-1	9-22	General Time Corp., common (quar.)	\$1.06 1/4	9-30	9-19
\$1 dividend preferred A (quar.)	\$1.25	11-15	11-1	Electric Auto-Lite Co.	75c	10-1	9-22	General Tire & Rubber, 4 1/4% pfd. (quar.)	93 1/2c	9-30	9-19
Cosmopolitan Realty Co. (quar.)	20c	9-30	9-15	Electric Controller & Manufacturing Co.	25c	9-29	9-15	3 1/4% preferred (quar.)	81 1/2c	9-30	9-19
Cowles Chemical Co. (quar.)	115c	9-30	9-12	Electric Refractories & Abrasives (quar.)	50c	9-30	9-16	3 1/4% 2nd convertible preferred (quar.)	20c	10-1	9-15
Crain (R. L.), Ltd. (quar.)	50c	9-25	9-5	Electric Storage Battery Co.	20c	10-1	9-20	Genuine Parts Co. (quar.)	56 1/2c	10-1	9-21
Crane Co., common (quar.)	40c	10-1	9-19	Electrical Products Corp. (Calif.) (quar.)	10c	9-13	9-15	\$2.25 preferred (quar.)	\$1.25	10-1	9-15
Cream of Wheat Corp.	25c	9-30	9-15	Eljer Company, class A (quar.)	40c	9-30	9-15	Georgia Power Co., \$5 preferred (quar.)	\$1.50	10-1	9-15
Creameries of America (quar.)	16 1/4c	10-15	10-1	Elliott Company, common (quar.)	62 1/2c	10-1	9-15	\$6 preferred (quar.)	\$1.12 1/2	9-30	9-15
Crossett Lumber Co. (quar.)	25c	10-1	9-15	5% preferred (quar.)	62 1/2c	10-1	9-15	Gerber Products Co., 4 1/2% preferred (quar.)	25c	11-30	11-26
Crown Cork International Corp.	75c	10-1	9-12	5% 2nd preferred (quar.)	50c	10-1	9-15	Gerrard (S. A.) Co., 5% preferred (s-a)	2%	10-1	9-19
\$1 class A (quar.)	2 1/2c	9-30	9-16	Emerson Drug Co., 8% pfd. (quar.)	\$1.75	10-1	9-30	Giant Portland Cement (stock dividend)	\$1	10-1	9-19
Crown Zellerbach Corp., common (quar.)	\$1.25	9-30	9-16	Emerson Electric Mfg. Co., common (quar.)	\$1.75	10-1	9-30	Gibson Art Co. (quar.)	25c	9-30	9-19
Crucible Steel Co., com. (stock dividend)	\$2	9-30	9-17	7% preferred (quar.)	\$1.75	10-1	9-30	Giddings & Lewis Machine Tool Co.	\$1.25	11-1	10-1
5% convertible preferred (quar.)	\$2	12-29	12-15	Empire Brass Mfg., 5% preference (quar.)	22 1/2c	10-1	9-19	Gillette Company, \$5 preference (quar.)	10c	9-29	9-12
Crum & Forster, 8% pfd. (quar.)	30c	9-30	9-18	Empire Trust Co. (quar.)	75c	10-8	9-19	Glen-Gery Shale Brick (quar.)	50c	10-1	9-11
8% preferred (quar.)	30c	9-30	9-18	Emco Derrick & Equipment Co. (quar.)	40c	10-1	9-18	Glen Falls Insurance (quar.)	50c	10-1	9-30
Crum & Forster Securities, class A (quar.)	37 1/2c	9-30	9-19	Endicott Johnson Corp., common (quar.)	\$1	10-1	9-18	Glidden Company (quar.)	25c	9-26	9-16
Class B (quar.)	37 1/2c	9-30	9-19	4% preferred (quar.)	15c	10-1	9-22	Globe Steel Tubes Co. (quar.)	\$1.75	10-1	9-19
Cuban Atlantic Sugar Co. (quar.)	75c	9-29	9-22	Equitable Office Building (quar.)	6c	9-30	9-19	Globe-Wernicke Co., 7% pfd. (quar.)	\$1.12 1/2	10-1	9-18
Cuban-American Sugar Co. (interim)	12 1/2c	10-1	9-19	Equity Fund, Inc.	\$1.25	12-1	11-13	\$4.50 prior preferred (quar.)	\$1	10-1	9-18
7% preferred (quar.)	37 1/2c	9-20	9-10	Erie Railroad Co.	\$1.25	10-1	9-15	Class A common (quar.)	\$1.50	10-1	9-15
Cumberland Gas Corp.	25c	9-20	9-10	Erwin Mills (N. C.)	10c	9-30	9-15	Gold & Stock Telegraph Co. (quar.)	12 1/2c	10-1	9-8
Cunningham Drug Stores, Inc. (quar.)	37 1/2c	12-20	12-5	Eskimo Pie, 5% preferred (quar.)	\$2.50	10-3	9-10	Goldblatt Brothers, Inc. (quar.)	15c	10-1	9-12
Extra	37 1/2c	12-20	12-5	Eureka Williams Corp. (resumed)	25c	10-1	9-19	Golden Manitou Mines, Ltd. (interim)	25c	10-15	9-22
Cummins Engine Co., 4 1/2% pfd. (quar.)	\$1.12 1/2	9-30	9-20	Eversharp, Inc., 5% preferred (quar.)	60c	9-15	9-5	Golden State Co., Ltd., common (quar.)	\$1	9-30	9-8
Curlee Clothing, 4 1/2% preferred (quar.)	\$1.12 1/2	10-1	9-15	Ewa Plantation Co.	50c	10-1	9-10	4% preferred (quar.)	15c	11-15	11-1
Curtis Publishing Co., 7% preferred (quar.)	\$1.75	10-1	9-5	Ex-Cell-O Corp. (quar.)	10c	9-30	9-8	Goodall Rubber Co., common (quar.)	\$2.50	11-15	11-1
\$4 prior preferred (quar.)	75c	10-1	9-5	Excelsior Insurance Co.	15c	10-1	9-12	5% preferred (s-a)	50c	9-30	9-9
Curtiss-Wright Corp., common	50c	9-28	9-5	Fairmont Foods Co. common	\$1	10-1	9-12	Goodrich (S. F.) Company (quar.)	\$1	9-30	9-10
Class A (quar.)	50c	12-26	12-5	Falstaff Brewing Corp., 4 1/2% pfd. (quar.)	\$0.1856	10-1	9-11	Goodyear Tire & Rubber Co. of Canada, Ltd.	\$1	9-30	9-10
Class A (quar.)	50c	9-25	9-10	Falstaff Brewing Corp., 4 1/2% pfd. (quar.)	35c	10-1	9-9	Common	150c	10-31	10-10
D. W. G. Cigar Corp.	25c	10-1	9-16	Farmly Finance Corp. common (quar.)	56 1/4c	10-1	9-9	4% preference	75c	11-1	10-17
Dan River Mills, common	\$1.12 1/2	10-1	9-16	4 1/2% preference A (quar.)	62 1/2c	10-1	9-9	Gould-National Batteries, Inc., com. (quar.)	56 1/2c	11-1	10-17
4 1/2% preferred (quar.)	15c	10-31	10-6	5% preferred B (quar.)	37 1/2c	9-30	9-15	4 1/2% preferred (quar.)	30c	9-25	9-10
Dana Corp., common (quar.)	93 1/4c	10-15	10-6	Fanny Farmer Candy Shops, Inc. (quar.)	\$2.50	10-1	9-15	Government Employees, Insurance (quar.)	\$2	12-10	11-27
3 1/4% preferred A (quar.)	25c	10-1	9-15	Farmers & Traders Life Insurance (Syracuse, N. Y.) (quar.)	25c	9-24	8-29	Grace (W. R.) & Co.	\$2	12-10	11-27
Davega Stores Corp.	50c	10-1	9-23	Farrel-Birmingham Co., Inc.	50c	9-24	8-29	6% class B preferred (quar.)	\$1.50	12-10	11-27
Davenport Hosiery Mills	125c	9-30	9-15	Extra	25c	10-1	9-15	6% preferred (quar.)	56 1/2c	10-15	9-25
David & Frere class A (quar.)	125c	9-30	9-15	Faultless Rubber Co. (quar.)	15c	9-30	9-5	Grand			



Name of Company	Per Share	When Payable of Rec.	Holders	Name of Company	Per Share	When Payable of Rec.	Holders	Name of Company	Per Share	When Payable of Rec.	Holders
Haloid Company, common	35c	10-1	9-15	International Telephone & Telegraph Corp.	20c	10-15	9-19	Lincoln National Life Insurance (Ind.)—	25c	11-1	10-24
4% preferred (quar.)	\$1	10-1	9-15	International Textbook Co.	25c	10-15	9-13	Quarterly	25c	11-1	10-24
Hamilton Cotton Co., Ltd., 5% pfd. (quar.)	\$1.25	11-15	11-5	International Utilities Corp.	35c	11-1	10-14	Lincoln Park Industries (stock dividend)	25c	9-26	8-17
Hamilton Manufacturing Co. (quar.)	20c	9-30	9-19	Interstate Bakeries Corp., common	25c	10-1	9-13	Lipe-Rollway Corp., class A (quar.)	12½c	8-30	8-15
Hammermill Paper Co., 4½% pfd. (quar.)	\$1.12½	10-1	9-10	\$4.80 preferred (quar.)	\$1.20	10-1	9-13	\$1 preferred (quar.)	25c	9-30	9-15
4½% preferred (quar.)	\$1.06½	10-1	9-10	Interstate Department Stores (quar.)	62½c	10-15	9-13	Little Miami RR., original capital	\$1.10	12-10	11-19
Hanover Bank (N. Y.) (quar.)	2% 12-1	11-10		Interstate Power Co., common (quar.)	15c	9-20	9-5	Original capital	\$1	9-10	8-13
Hanover Fire Insurance (quar.)	\$1	10-1	9-17	4.70% preferred (quar.)	58½c	10-1	9-20	Special guaranteed (quar.)	50c	12-10	11-15
Hanover Van Winkle-Munning Co.	40c	10-1	9-16	Investment Co. of America	12c	10-1	9-10	Special guaranteed (quar.)	50c	9-10-53	2-19
Harbison-Walker Refractories Co.	15c	9-30	9-15	Investment Foundation, common (s-a)	75c	10-15	9-13	Lock Joint Pipe Co.			
6% preferred (quar.)	\$1.50	10-20	10-6	6% convertible preferred (quar.)	75c	10-15	9-13	8% preferred (quar.)	\$1	10-1	9-20
Harbor Plywood Corp. (quar.)	20c	10-1	9-10	Investment Trust of Boston (quar.)	14c	9-30	9-19	8% preferred (quar.)	\$1	1-2-53	12-23
Harding Carrels, Ltd.	\$100	10-1	9-15	Investors Diversified Services, Inc.	2c	9-30	9-10	Locke Steel Chain Co. (quar.)	40c	10-1	9-19
Harnischfeger Corp., new com. (initial quar.)	40c	10-1	9-17	Investors Royalty Co. (s-a)	2½c	9-30	9-10	Loew's, Inc.	20c	9-30	9-16
5% preferred 2nd issue (quar.)	\$1.25	10-1	9-17	Extra	2½c	9-30	9-10	Loews (Marcus) Theatres, Ltd.	\$1	9-30	9-10
Harris (A.) & Co., 5½% preferred (quar.)	\$1.37½	11-1	10-20	Investors Trust (Providence, R. I.)—				London Canadian Investment Corp.—			
5½% preferred (quar.)	\$1.37½	2-1-53	1-20	\$2.50 preferred (quar.)	\$7½c	11-1	10-17	\$3 preferred (quar.)	\$75c	10-1	9-15
Harris-Seybold Co. (quar.)	50c	9-30	9-15	Extra	25c	11-1	10-17	London Hosiery Mills, Ltd., class A (quar.)	120c	10-1	9-18
Harrisburg Gas Co., common (quar.)	\$1.37½	9-27	9-18	Iowa Electric, 7% pfd. A (accum.)	\$1.75	9-30	9-15	Long Island Lighting Co. (quar.)	22½c	11-1	9-19
4½% preferred (quar.)	\$1.12½	10-15	9-30	6½% preferred B (accum.)	\$1.62½	9-30	9-15	Lone Star Cement Corp. (quar.)	35c	9-26	9-10
Harshaw Chemical Co.				Iowa Electric Light & Power, com. (increased)	27½c	10-1	9-15	Long Island Lighting, 5¼% pfd. A (quar.)	\$1.31½	10-1	9-19
4½% convertible preferred (quar.)	\$1.12½	10-1	9-15	4.80% preferred (quar.)	60c	10-1	9-15	5% preferred B (quar.)	\$1.25	10-1	9-19
Hazel-Atlas Glass Co. (quar.)	30c	10-1	9-12	Iowa Power & Light Co., com. (quar.)	35c	9-26	8-29	Lorain Coal & Dock			
Hein-Werner Corp. (quar.)	25c	9-25	9-5	3.30% preferred (quar.)	82½c	10-1	9-15	5% convertible preferred (quar.)	62½c	1-2-53	12-20
Heinz (H. J.) Company, common (quar.)	45c	10-10	9-24	4.40% preferred (quar.)	\$1.10	10-1	9-15	5% convertible preferred (quar.)	62½c	4-1-53	3-20
3.65% preferred (quar.)	91½c	10-1	9-17	Ironite, Inc., common	5c	9-30	9-19	Lorillard (P.) Company, common (interim)	30c	10-1	9-10
Helemano Co., Ltd.	20c	9-25	9-15	55c conv. preferred (quar.)	13½c	10-31	10-15	7% preferred (quar.)	\$1.75	10-1	9-10
Helena Rubinstein, class A (quar.)	25c	10-3	9-25	Irving Trust Co. (N. Y.) (quar.)	25c	10-1	9-3	Los Angeles Transit Lines (quar.)	12½c	9-26	8-12
Heller (Walter E.) Co., com. (increased quar.)	30c	9-30	9-19	Jack & Heintz, Inc., 4% preferred (quar.)	50c	10-1	9-15	Louisville Gas & Electric (Ky.) com. (quar.)	45c	10-15	9-30
5½% preferred (quar.)	\$1.37½	9-30	9-19	Jacobson Mfg. Co. (quar.)	20c	10-1	9-15	5% preferred (\$25 par) (quar.)	31½c	10-15	9-30
Helme (George W.) Co., common (quar.)	\$1	9-30	9-15	Jacobsen Public Service, 7% pfd. (quar.)	\$1.75	10-1	9-3	\$5 preferred (\$100 par) (quar.)	\$1.25	10-15	9-30
7% preferred (quar.)	43½c	10-1	9-5	Jamaica Water Supply, \$5 pfd. A (quar.)	\$1.25	9-30	9-15	Lowenstein & Sons Inc., common (quar.)	50c	9-30	9-19
Henke & Pilot, 4½% pfd. (quar.)	56½c	10-1	9-15	\$5 preferred B (quar.)	\$1.25	9-30	9-15	4¼% preferred A (quar.)	\$1.06	10-1	9-19
Hercules Cement Corp. (quar.)	25c	10-1	9-19	Jefferson Electric Co. (quar.)	50c	9-30	9-15	Lower St. Lawrence Power, 5% pfd. (quar.)	125c	10-1	9-19
Hercules Motors Corp. (quar.)	25c	10-1	9-19	Jefferson Lake Sulphur, common (quar.)	25c	9-26	9-8	Lowney (Walter M.) Company Ltd.	125c	10-15	9-15
Hercules Powder Co. (quar.)	55c	9-25	9-9	Jenkins Brothers				Ludlow Valve Mfg., 5½% pfd. (quar.)	27½c	9-30	9-16
Hershey Chocolate Corp.				Founders shares (quar.)	\$1	9-29	9-18	Ludwig Baumann & Co. (see Baumann			
4¼% preferred A (quar.)	53½c	11-15	10-25	Non-voting common (quar.)	25c	9-29	9-18	(Ludwig & Co.)			
Hettrick Mfg., common	25c	10-15	10-7	Jersey Farm Baking, common	20c	10-1	9-18	Lynn Gas & Electric (quar.)	40c	9-29	9-10
Hibbard, Spencer, Bartlett & Co.	60c	9-26	9-16	4% preferred (quar.)	\$1	10-1	9-18	Lyon Metal Products, 5% pfd. (quar.)	62½c	11-1	10-15
Higbie Mfg. Co., 5% preferred (quar.)	12½c	10-1	9-15	Jewel Tea Co., 3¼% preferred (quar.)	93½c	11-1	10-17	Macmillan & Bloedel, Ltd., class A (quar.)	\$12½c	9-30	9-10
Hinde & Dauch Paper Co.	35c	9-30	9-2	Johnson Oil Refining (quar.)	30c	10-1	9-30	Extra	430c	9-30	9-10
Hinde & Dauch Paper Co. of Canada	\$35c	9-25	9-10	Johnson Ranch Royalty Co., Inc.	5c	11-1	10-20	Class B	\$12½c	9-30	9-10
Hiram Walker-Gooderham & Worts, Ltd.				Jones & Laughlin Steel Corp., com. (quar.)	45c	10-1	9-5	Macy (R. H.) & Company, Inc.			
(See Walker (H.) Gooderham & Worts)				5% preferred A (quar.)	\$1.25	10-1	9-5	Reduced quarterly	40c	10-1	9-8
Holeproof Hosiery Co. (reduced)	25c	9-26	9-19	Kahn's (E.) Sons—				Magor Car Corp. (quar.)	25c	9-30	9-15
Holland Furnace Co. (quar.)	50c	10-1	9-13	5% preferred (quar.)	62½c	10-1	9-20	Mahoning Coal RR. Co.	\$12.50	10-1	9-22
Hollinger Consolidated Gold Mines, Ltd.	16c	9-30	9-2	\$4.50 preferred (quar.)	\$1.12½	10-1	9-15	Mallman Corp., Ltd. (quar.)	125c	9-30	9-17
Hollingsworth & Whitney, \$4 pfd. (quar.)	\$1	10-1	9-12	Kaiser Steel Corp., common	50c	9-30	9-15	Maine Central RR.—			
Holmes (D. H.) Co., Ltd. (quar.)	50c	10-1	9-20	1.46% preferred (quar.)	36½c	9-30	9-15	6% prior preferred (quar.)	\$1.50	10-1	9-26
Holt (Henry) & Co. (stock dividend)	5%	11-14	10-17	Kalamazoo, Allegan & Grand Rapids RR.				Maine Public Service Co., com. (quar.)	30c	10-1	9-22
Hooker Electrochemical Co.—				Semi-annual	\$2.95	10-1	9-15	5% preferred (quar.)	27½c	10-1	9-22
\$4.25 preferred (quar.)	\$1.06½	9-25	9-2	Kansas City Power & Light—				Manati Sugar Co.	60c	9-29	9-22
Hoover Ball & Bearing Co.	40c	10-1	9-20	3.80% preferred (quar.)	95c	12-1	11-14	Manufacturers Trust Co. (N. Y.) (quar.)	65c	10-15	9-15
Hoover Company, 4½% preferred (quar.)	\$1.12½	9-30	9-20	4% preferred (quar.)	\$1	12-1	11-14	Maple Leaf Milling Co., Ltd., common	125c	11-27	11-13
Horder's, Inc. (quar.)	25c	11-1	10-17	4½% preferred (quar.)	\$1.12½	12-1	11-14	5% preference (quar.)	\$1.25	10-1	9-17
Horner (Frank W.), Ltd., class A (quar.)	\$12½c	10-1	9-5	Kansas City Southern Ry.—				Mar-Tex Realization Corp., common	5c	12-1	11-15
Hoskins Mfg. Co.	30c	9-26	9-11	4% non-cumulative preferred (quar.)	\$1	10-15	9-30	Maracaibo Oil Exploration Corp. (s-a)	15c	10-3	9-22
Houdaille-Hershey Corp.				Kansas City Steel, 6% preferred	\$1.50	10-1	9-9	Marathon Corp., 5% preferred (quar.)	\$1.25	10-1	9-19
\$2.25 convertible preferred (quar.)	56½c	10-1	9-17	Kansas Gas & Electric, com. (quar.)	50c	9-30	9-9	Marine Midland Corp., common (quar.)	15c	10-1	9-15
Houston Natural Gas, common (quar.)	20c	9-30	9-19	4½% preferred (quar.)	\$1.12½	10-1	9-10	4¼% convertible preferred (quar.)	53½c	10-15	9-15
5% preferred (quar.)	62½c	9-30	9-19	4.28% preferred A (quar.)	\$1.07	10-1	9-10	Maritime Telegraph & Telephone Co., Ltd.—			
Houston Oil Co. (Texas) (quar.)	50c	9-30	9-20	Kansas-Nebraska Natural Gas Co.—				Common	120c	10-15	9-22
Houston Oil Field Materials, com. (quar.)	12½c	9-30	9-20	Common (quar.)	28c	10-1	9-15	7% preferred (quar.)	\$17½c	10-15	9-22
5% preferred (quar.)	\$1.25	9-30	9-20	\$5 preferred (quar.)	\$1.25	10-1	9-15	Market Basket (Calif.) common (quar.)	20c	10-1	9-20
5½% preferred (quar.)	\$1.37½	9-30	9-20	Kansas Power & Light Co., com. (quar.)	28c	10-1	9-10	\$1 preferred (quar.)	25c	10-1	9-20
Howell Electric Motors Co.	20c	9-25	9-15	4½% preferred (quar.)	\$1.12½	10-1	9-10	Marlin-Rockwell Corp. (quar.)	\$1	10-1	9-23
Hubbell (Harvey), Inc. (quar.)	60c	9-22	9-10	4¼% preferred (quar.)	\$1.06½	10-1	9-10	Marsh (M.) & Sons	30c	9-30	9-15
Hunt Foods, Inc., common (resumed)	15c	9-30	9-15	Kawneer Co. (quar.)	40c	9-26	9-12	Marshall Field & Co., 4¼% pfd. (quar.)	\$1.06½	10-1	9-24
5% stock dividend	12½c	11-29	11-15	Keller Tool Co. (quar.)	25c	10-1	9-15	Marshall-Weiss Co., 6% pfd. (quar.)	\$1.50	10-1	9-11
5% preferred (quar.)	12½c	11-29	11-15	Kelley Island Lime & Transport Co. (quar.)	35c	9-30	9-18	Martel Mills Corp., common (quar.)	25c	9-26	9-11
5% preferred (quar.)	12½c	11-29	11-15	Kelling Nut, 6% preferred (quar.)	30c	9-30	9-15	Extra	50c	9-26	9-11
Hurd Lock & Mfg. Co.	15c	9-22	9-9	Kellogg Company—				\$3 preferred (quar.)	75c	9-26	9-11
Huron & Erie Mortgage Corp. (quar.)	\$1.50	10-1	9-15	3½% preferred (quar.)	87½c	10-1	9-15	Maryland Drydock Co., common (quar.)	31½c	10-1	9-15
Huttig Sash & Door, 5% pfd. (quar.)	\$1.25	9-30	9-19	3½% preferred (quar.)	87½c	1-1-53	12-15	4¼% preferred (quar.)	\$1.12½	10-1	9-15
5% preferred (quar.)	\$1.25	12-30	12-15	Kelsey Hayes Wheel Co., class A (quar.)	75c	10-1	9-12	Maryland Theatre Building (annual)	\$2	9-26	9-18
Hydraulic Press Mfg. (quar.)	15c	9-30	9-19	Class B (quar.)	75c	10-1	9-12	Mascot Oil Co.	1c	9-25	9-12
Ideal Cement Co. (quar.)	50c	9-30	9-12	Kendall Company, \$4.50 preferred (quar.)	\$1.12½	10-1	9-16	Massachusetts Investors Growth Stock Fund	11c	9-25	8-29
Illinois Central RR., com. (increased quar.)	\$1	10-1	9-3	Kennecott Copper Corp.—				Matheson Chemical Corp.—			
Imperial Life Assurance Co. (Canada)—				Kentucky Stone Co., common (quar.)	37½c	10-15	10-8	4.25% conv. pfd. 1951 series (quar.)	\$1.06½	12-1	11-7
Quarterly	\$37½c	10-1	9-19	Common (quar.)	37½c	1-15-53	1-8	Mays (J. W.) Inc. (quar.)	17½c	10-3	9-19
Imperial Paper & Color (s-a)	30c	10-1	9-17	5% preferred (s-a)	\$1.25	1-15-53	1-8	McCord Frontenac Oil, 4% pfd. (quar.)	\$1	10-20	9-30
Imperial Tobacco Co. of Canada, Ltd.—				Kerr-Addison Gold Mines, Ltd. (interim)	\$20c	9-26	8-29	McCord Corp., \$2.50 preferred (quar.)	62½c	9-30	9-15
Interim	\$10c	9-30	9-1	Keyes Fibre Co.—				McCorry Stores Corp., common (quar.)	25c	9-30	9-18
Incorporated Investors (paid out of current	9c	11-1	9-24	\$3 cum. class A (quar.)	75c	11-1	10-10	\$3.50 convertible preferred (quar.)	87c	10-1	9-18
and accumulated earnings)				5.60% 1st preferred (quar.)	35c	10-1	9-10	McDonnell Aircraft Corp. (quar.)	25c	10-1	9-17
Independent Pneumatic Tool Co.	40c	9-30	9-18	Key Company	10c	10-23	10-10	McGraw Electric Co. (quar.)	75c	9-10	8-29
Indiana & Michigan Electric Co.—				Kidde (Walter) & Co. (quar.)	50c	10-1	9-19	McKay Machine Co. (quar.)	40c	10-1	9-19
4½% preferred (quar.)	\$1.03½	10-1	9-8	Kimberly-Clark Corp., common (quar.)	60c	10-1	9-12	McKee (A. G.) & Co.	50c	10-1	9-20
Indianapolis Power & Light, com. (quar.)	50c	10-15	10-2	4% convertible preferred (quar.)	\$1	11-1	10-10	McLean Trucking Co., class A com. (initial)	10c	10-1	9-19
4% preferred (quar.)	\$1	10-1	9-17	Kimberly Corp. (quar.)	5c	10-2	9-11	McQuay, Inc., 5% preferred (quar.)	25c	10-1	9-15
4.20% preferred (quar.)	\$1.05	10-1	9-17	King-Seely Corp. (quar.)	50c	10-15	9-30	McQuay-Norris Mfg. Co., common (quar.)	25c	10-1	9-22
Indianapolis Water Co.—				Kings County Lighting Co., 4% pfd. (quar.)	50c	10-1	9-5	4¼% preferred (quar.)	\$1.06½	10-1	9-22
5% preferred A (quar.)	\$1.25	10-1	9-10	Kingsport Press, Inc. (quar.)	20c	9-30	9-5	Mead Johnson & Co. (quar.)	15c	10-1	9-15
4¼% preferred B (quar.)	\$1.06½	10-1	9-10	Kinney (G. R.) Co., Inc., common (quar.)	35c	9-25	9-10	Merchants Acceptance, common	\$1.05	10-1	9-15
Industrial Acceptance, Ltd.—				Kirby Petroleum Co., 5% pfd. (s-a)	25c	10-1	9-22	Class A (increased quar.)	30c	10-1	9-15
New common (initial)	125c	9-30	9-5	Kirsch Co.—				\$1.50 preferred (quar.)	37½c	10-1	9-15
5% convertible preferred (\$32 par)	140c	9-30	9-5	\$1.50 preferred (quar.)	37½c	10-1	9-19	Merchants Bank of N. Y. (quar.)	65c	9-30	9-19
5% redeemable conv. pfd. (\$40 par)	150c	9-30	9-5	\$1.50 preferred (quar.)	37½c	1-2-5					



Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
Modern Containers, class A (quar.)	25c	10-2	9-20	Niagara Mohawk Power, common (quar.)	40c	9-30	9-12	Plough, Inc. (quar.)	15c	10-1	9-15
Mohawk Rubber Co. (quar.)	25c	9-30	9-13	Class A (quar.)	30c	9-30	9-12	Plymouth Oil Co. (quar.)	40c	9-29	9-5
Extra	25c	9-30	9-13	3.40% preferred (quar.)	85c	9-30	9-12	Polaroid Corp., common (initial quar.)	12½c	9-24	9-10
Mojud Hosiery Co., 5% pfd. (quar.)	62½c	10-1	9-15	3.60% preferred (quar.)	90c	9-30	9-12	5% 1st preferred (quar.)	62½c	9-24	9-10
Molson's Brewery, Ltd., class A (quar.)	120c	9-25	9-5	3.90% preferred (quar.)	97½c	9-30	9-12	\$2.50 2nd preferred (quar.)	62½c	9-24	9-10
Extra	120c	9-25	9-5	Niagara Wire Weaving Co., Ltd.	450c	10-1	9-17	Pollock's, Inc. (quar.)	20c	10-1	9-15
Class B (quar.)	120c	9-25	9-5	Nicholson File Co. (quar.)	30c	10-1	9-15	Portis Style Industries (quar.)	5c	9-30	9-18
Extra	120c	9-25	9-5	Extra	20c	10-1	9-15	Portland Woolen Mills, Inc., 6% pfd. (quar.)	\$1.50	9-30	9-25
Monarch Knitting Co., Ltd., com. (quar.)	125c	10-1	9-15	Norpo Chemical Co. (quar.)	30c	9-30	9-22	Potomac Electric Power—			
4½% preferred (quar.)	\$1.12½	10-1	9-15	Normal Mining Corp., Ltd. (quar.)	110c	9-30	9-2	Common (increased quar.)	25c	9-30	9-8
Monroe Auto Equipment, 5% pfd. (quar.)	87½c	10-1	9-15	Extra	15c	9-30	9-2	3.60% preferred (quar.)	45c	10-1	9-8
Monroe Chemical, \$3.50 preferred (quar.)	87½c	10-1	9-15	North American Car Corp.—				Power Corp. of Canada, Ltd., com. (quar.)	140c	9-30	9-5
Montana-Dakota Utilities Co., com. (quar.)	22½c	10-1	9-15	\$2 convertible preferred (quar.)	50c	10-1	9-24	6% 1st preferred (quar.)	\$1.50	10-15	9-19
4.50% preferred (quar.)	\$1.12½	10-1	9-15	North American Car (quar.)	30c	10-1	9-5	6% non-cum. partic. preferred (quar.)	175c	10-15	9-19
Montgomery Ward & Co., common (quar.)	50c	10-15	9-5	North American Rayon, \$3 preferred (quar.)	75c	10-1	9-15	Pratt & Lambert, Inc. (quar.)	75c	10-1	9-15
\$7 class A (quar.)	\$1.75	10-1	9-5	North American Refractories Co. (quar.)	25c	10-15	9-29	Prentice-Wabers Products (quar.)	20c	10-1	9-20
Montreal Locomotive Works Ltd. (quar.)	120c	10-1	9-15	Northern Indiana Public Service, common	38c	9-30	9-5	Pressed Steel Car Co., 4½% pfd. A (quar.)	56c	10-1	9-19
Moore Corp., Ltd., common (quar.)	122½c	10-1	9-6	4.56% preferred (quar.)	29c	9-30	9-5	Procter & Gamble Co., 8% pfd. (quar.)	\$2	10-15	9-25
4% redeemable preferred (quar.)	125c	10-1	9-5	4½% preferred (quar.)	22½c	9-30	9-5	Prospect Hill Apartments, Inc.—			
7% preferred A (quar.)	\$1.75	10-1	9-5	Northern Natural Gas Co. (quar.)	45c	9-25	9-8	\$5.40 preferred (accum.)	\$2	10-1	9-12
7% preferred B (quar.)	\$1.75	10-1	9-5	Northern Paper Mills, common (quar.)	\$1	9-30	8-20	Prosperity Co., 5% preferred (quar.)	\$1.25	10-16	10-6
Moore Drop Forging, common (quar.)	20c	10-1	9-15	6% preferred (quar.)	\$1.50	9-30	9-20	Providence Gas Co. preferred (quar.)	8c	10-1	9-15
4¾% convertible preferred (quar.)	59½c	10-1	9-15	Northrop Aircraft, Inc.	25c	9-24	9-15	Providence, Washington Insurance Co.—			
Moore (Wm. R.) Dry Goods (quar.)	50c	10-1	9-25	Northwestern Leather Co. (quar.)	35c	10-1	9-11	Common (quar.)	35c	9-22	9-2
Morgan Engineering Co.—				Northwestern States Portland Cement (quar.)	50c	10-1	9-20	Providence & Worcester RR. (quar.)	\$2.50	10-1	9-15
\$2.50 prior preferred (quar.)	62½c	10-1	9-12	Norwich & Worcester RR. Co.—				Public National Bank & Trust (N. Y.)—	50c	10-1	9-19
Morris Paper Mills, 4¾% pfd. (quar.)	59½c	9-30	9-9	8% preferred (quar.)	\$2	10-1	9-15	Quarterly			
Morris Plan Bank (New Haven) (quar.)	\$1.50	9-30	9-10	Nova Scotia Light & Power, Ltd. (quar.)	\$25c	10-1	9-6	Public Service Co. of Oklahoma—			
Morrison Cafeterias Consolidated, Inc.—				Novadel-Agenc Corp.	25c	10-1	9-19	4.65% preferred (quar.)	\$1.16½	10-1	9-15
7% preferred (quar.)	\$1.75	10-1	9-10	Noxema Chemical Co., common (quar.)	15c	10-2	9-25	4% preferred (quar.)	\$1	10-1	9-15
Mount Diablo Co. (quar.)	2c	11-30	11-10	Class B (quar.)	15c	10-2	9-25	Public Service Electric & Gas, com. (quar.)	40c	9-30	8-29
Extra	1c	11-30	11-10	O'Sullivan Rubber Corp., 5% preferred	50c	10-1	9-15	\$1.40 div. preference common (quar.)	35c	9-30	8-29
Mount Vernon-Woodbury Mills, Inc., com.	37½c	9-20	9-15	(This payment clears all arrears.)	\$25c	10-1	8-27	4.08% preferred (quar.)	\$1.02	9-30	8-29
7% preferred (s-a)	\$3.50	12-20	12-15	Ogilvie Flour Mills, Ltd., common (quar.)	\$25c	10-1	8-27	4.70% preferred (quar.)	\$1.17½	9-30	8-29
Mountroy, Ltd. (quar.)	115c	10-1	9-15	Extra	\$1	9-26	9-19	Publication Corp., common voting (quar.)	50c	9-24	9-12
Mueller Brass Co. (quar.)	30c	9-30	9-16	Ohio Brass, class A	\$1	9-26	9-19	Common non-voting (quar.)	50c	9-24	9-12
Mullins Mfg. Co. (quar.)	40c	10-1	9-15	Class B	50c	9-30	9-2	7% orig. preferred (quar.)	\$1.75	10-1	9-10
Munising Wood Products, 5% pfd. (quar.)	12½c	9-30	9-15	Ohio Edison Co., common (quar.)	97½c	10-1	9-15	Publicker Industries (stock dividend)			
Murphy (G. C.) Co., 4¾% pfd. (quar.)	\$1.18½	10-2	9-16	3.80% preferred (quar.)	\$1.10	10-1	9-15	1/40th of a share of common for each	2%	9-30	8-29
Murray Corp. of America, common (quar.)	50c	9-22	9-11	4.40% preferred (quar.)	37½c	9-30	9-12	common share held	50c	9-30	9-12
4% preferred (quar.)	50c	10-1	9-19	Ohio Water Service Co. (quar.)	20c	10-15	9-30	Puget Sound Pulp & Timber (quar.)	\$1.25	10-1	9-10
Murray Ohio Mfg. Co. (quar.)	37½c	10-1	9-19	Oklahoma Gas & Electric, \$4 pfd. (quar.)	\$1.31½	10-20	9-30	Pure Oil Co., 5% preferred (quar.)	15c	9-30	9-15
Muskegon Piston Ring Co.	15c	9-30	9-12	Old Colony Insurance Co. (quar.)	50c	10-1	9-12	Purex Corp., Ltd. (quar.)	15c	10-21	9-30
Mutler Company (quar.)	15c	9-30	9-15	Old Life Insurance Co. of America—				Putnam (George) Fund (quar.)	5c	10-21	9-30
Mutual Chemical Co. of America—				Quarterly	25c	9-22	9-12	Extra			
6% preferred (quar.)	\$1.50	9-30	9-29	Old Town Corp. (quar.)	30c	9-30	9-19	Above payments are derived entirely			
6% preferred (quar.)	\$1.50	12-30	12-29	Olin Industries, Inc., 4% preferred A (quar.)	\$1	9-30	9-20	from net investment income.			
Mutual System, Inc., common (quar.)	5c	10-15	9-30	Olive Corp., new common (initial quar.)	30c	10-2	9-5	Pyle-National Co., common (quar.)	30c	10-1	9-15
8% preferred (quar.)	\$7½c	10-15	9-30	4½% convertible preferred (quar.)	\$1.12½	10-31	9-15	8% preferred (quar.)	\$2	10-1	9-15
Myers (F. E.) & Bro. (quar.)	75c	9-26	9-12	Olive United Filters, class A (quar.)	50c	11-1	10-16	Quaker Oats Co., common	35c	10-10	9-12
Nachman Corp.	25c	9-26	9-12	Class B	25c	9-20	9-16	6% preferred (quar.)	\$1.50	11-29	11-3
Nash-Kelvinator Corp. (quar.)	50c	9-26	9-5	Omar, Inc. (quar.)	25c	9-30	9-15	Quebec Manitou Mines, Ltd.	12c	10-1	9-12
Nation-Wide Securities (year-end)—				Omnibus Corp., common	25c	10-1	9-17	Quebec Telephone Corp., class A (s-a)	137c	10-1	9-2
(23c from net investment income payable				8% preferred (quar.)	\$2	10-1	9-17	5% preferred (quar.)	125c	10-1	9-2
in cash, and 22c from net profits from				Ontario Loan & Debenture Co.	\$1.25	10-1	9-15	R. & M. Bearings (Canada), class A (quar.)	127c	10-1	9-15
from sales of securities payable at net				Ontario Steel Products Ltd., com. (quar.)	\$1.75	11-15	10-15	Extra			
asset value in cash or in stock at the				7% preferred (quar.)	\$1.75	11-15	10-15	Radio Corp. of America—			
stockholder's option)	45c	9-25	9-15	Opelika Mfg. Co.	17½c	10-1	9-15	\$3.50 conv. 1st preferred (quar.)	87½c	10-1	9-15
National Bellas Hess Inc. (stock dividend)	8%	9-30	9-5	Orange & Rockland Electric—				Ralston Purina Co., 3¾% pfd. (quar.)	93½c	10-1	9-2
National Biscuit Co., common (quar.)	50c	10-16	9-16	4% preferred (quar.)	\$1	10-1	9-19	Rayonier, Inc., \$2 preferred (quar.)	50c	10-1	9-12
National Cash Register Co. (quar.)	75c	10-15	9-20	Oswego Falls Corp.—				Reading Co., 4% 2nd pfd. (quar.)	50c	10-9	9-18
National Casket Co., \$7 pfd. (quar.)	\$1.75	9-30	9-8	4½% preferred (quar.)	\$1.12½	10-1	9-15	Reading Tube Corp., 50c partic., cl. A (quar.)	12½c	10-1	9-22
National City Bank (N. Y.) (quar.)	50c	11-1	10-10	Pabco Products, Inc., common (quar.)	15c	9-27	9-8	Real Silk Hosiery Mills, Inc.—			
National City Lines, Inc.—				4% preferred (quar.)	\$1	10-15	10-1	5% prior preferred (quar.)	\$1.25	10-1	9-15
\$4 preferred A (quar.)	\$1	10-1	9-12	Pacific-American Investors, Inc.—				Reece Corp. (Mass.), common	20c	11-1	10-15
National Electric Welding Machine (quar.)	5c	10-30	10-20	\$1.50 pref. (quar.)	37½c	10-1	9-15	5% preferred (quar.)	2½c	10-1	9-15
Extra	10c	10-30	10-20	Pacific Can Co. (quar.)	15c	9-30	9-15	Reed Drug Co., common (quar.)	8½c	10-1	9-15
National Fire Insurance Co. (Hartford)—				Pacific Chemical & Fertilizer	20c	9-25	9-15	Class A (quar.)	125c	10-10	9-29
Quarterly	50c	10-1	9-15	Pacific Clay Products	25c	9-15	9-5	Reeves MacDonald Mines, Ltd.	87½c	10-1	9-15
National Grocers, Ltd., common (quar.)	115c	10-1	9-15	Pacific Indemnity Co. (quar.)	75c	10-1	9-15	Reliance Mfg. Co., 3½% conv. pfd. (quar.)	40c	10-1	9-24
\$1.50 preference (quar.)	\$37½c	10-1	9-15	Pacific Internountain Express (quar.)	50c	10-1	9-19	Reliable Stores Corp. (quar.)	25c	10-1	9-8
National Gypsum Co. (quar.)	35c	10-1	9-16	Pacific Lighting, \$4.40 pfd. (quar.)	\$1.10	10-15	9-19	Remington Rand, Inc., common (quar.)	\$1.12½	10-1	9-8
National Homes Corp. (stock dividend)	20c	10-1	9-2	\$4.50 preferred (quar.)	\$1.12½	10-15	9-19	\$4.50 preferred (quar.)	125c	10-1	9-15
National Hosiery Mills, Ltd.	127c	10-1	9-5	Pacific Public Service Co. (quar.)	25c	9-29	9-18	Renold-Coventry, Ltd., class A (quar.)	115c	10-1	9-15
60c class A (quar.)	15c	10-1	9-8	Pacific Telephone & Telegraph Co.—				Extra			
60c class A (quar.)	15c	1-2-53	12-5	Common (quar.)	\$1.75	9-30	9-19	Class A (quar.)	125c	1-2-53	y12-15
Class B	17c	10-1	9-5	6% preferred (quar.)	\$1.50	10-15	9-30	Extra	15c	1-2-53	y12-15
National Investors Corp.	10c	10-21	9-24	Pacific Tin Consolidated Corp.	20c	9-24	9-5	Republic Investors Fund, Inc.—			
National Lead Co., common (quar.)	25c	9-28	9-5	Package Machinery Co.—				From net investment income.			
6% preferred "B" (quar.)	\$1.50	10-31	10-10	4½% preferred (quar.)	\$1.12½	10-1	9-20	Republic Pictures Corp.—			
National Linen Service Corp.—				4½% preferred (quar.)	\$1.12½	1-2-53	12-20	1 convertible preferred (quar.)	25c	10-1	9-12
Common (stock dividend) (1¼ shares for				Page Hershey Tubes, Ltd.	45c	10-1	9-15	Republic Steel Corp., common (quar.)	75c	10-2	9-10
each 100 held. No fractional shares to				4% preferred (quar.)	\$1	10-1	9-15	5% prior preferred A (quar.)	\$1.50	10-1	9-10
be issued, but in lieu thereof, cash will				Pal Blade Co., 5% preferred (quar.)	62½c	9-30	9-15	Reynolds Metals Co., common (quar.)	25c	10-1	9-19
be paid at the rate of \$8 per share)				Pantex Manufacturing Corp.	37½c	10-1	9-19	5½% convertible preferred (quar.)	\$1.37½	10-1	9-19
Common	10c	10-3	9-19	Paramount Pictures Corp. (quar.)	50c	9-26	9-12	Reynolds (R. J.) Tobacco—			
4½% preferred (quar.)	\$1.12½	10-3	9-19	Park Chemical Co.—				3.60% preferred (quar.)	90c	10-1	9-10
5% preferred (quar.)	\$1.25	10-3	9-19	5% convertible preferred (quar.)	2½c	10-1	9-20	4.50% preferred (quar.)	\$1.12½	10-1	9-10
National Lock Co. (quar.)	25c	10-15	10-4	5% convertible preferred (quar.)	2½c	1-2-53	12-20	Rhineland Paper Co. (quar.)	40c	9-30	9-20
National Pressure Cooker Co. (quar.)	25c	9-30	9-15	Parker Appliance Co.	20c	9-22	9-8	Rice Stix, Inc.—			
National Radiator	15c	10-1	9-22	Parmalee Transportation Co. (quar.)	12½c	9-26	9-16	7% 1st preferred (quar.)	\$1.75	10-1	9-15
National Rubber Machinery Co. (quar.)	25c	9-28	9-12	Peninsular Metal Products (quar.)	50	9-19	9-9	7% 2nd preferred (quar.)	\$1.75	10-1	9-15
National Shares Corp. (quar.)	15c	10-15	9-30	Peninsular Telephone—				Richardson Company	35c	9-27	9-12
National Standard Co.—				Common (quar.)	62½c	10-1	9-15	Richman Brothers Co. (quar.)	75c	10-1	9-19
New common (initial quar.)	50c	9-25	9-15	\$1 preferred (quar.)	25c	11-15	11-5	Rich's, Inc. (stock dividend)	20%	9-29	8-20
\$1.40 preferred (quar.)	35c	11-1	10-10	\$1.32 preferred (quar.)	33c	11-15	11-5	Rieke Metal Products	25c	9-30	9-15
National Steel Car Corp., Ltd. (quar.)	37½c	10-15	9-15	Pennep (J. C.) Co. (quar.)	50c	10-1	9-5	Ritter Company, common (quar.)	50c	10-1	9-19
Extra	50c	10-15	9-15	Pennsylvania Glass Sand Corp., com. (quar.)	30c	10-1	9-10	5% preferred (quar.)	\$1.25	10-1	9-19
National Sugar Refining Co. (quar.)	50c	10-1	9-15	5% preferred (quar.)	\$1.25	10-1	9-10	Riverside Silk Mills, Ltd., class A	150c	10-1	9-15
National Supply Co., common (quar.)	50c	10-1	9-17	Common (quar.)	40c	10-1	9-10	Robertson (P. L.) Mfg. Co., Ltd.	150c	10-1	9-20
4½% preferred (quar.)	\$1.12½	10-1	9-17	4.40% preferred (quar.)	\$1.10	10-1	9-10	Robinson Little & Co., Ltd.	120c	9-30	9-15
National Terminal Corp. (quar.)	25c	9-30	9-18	4½% preferred (quar.)	\$1.12½	10-1	9-10	Common (quar			



Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
Schuster (Ed.) & Co., common (quar.)	25c	10-15	9-30	Standard Power & Light (Del.)—				U. S. & International Securities Corp.—			
4 1/4% preferred (quar.)	\$1.06 1/4	10-1	9-19	\$7 preferred (accum.)	\$1.75	11-1	10-15	\$5 1st preferred (quar.)	\$1.25	9-30	9-19
4 1/4% preferred (quar.)	\$1.18 3/4	10-1	9-19	Standard Radio, Ltd., class A	110c	10-10	9-19	U. S. Cold Storage Corp.	60c	9-30	9-12
Scott Paper Co., \$3.40 pfd. (quar.)	85c	11-1	10-17	Class B	110c	10-10	9-19	U. S. Fidelity & Guaranty Co. (Balt.)—			
\$4 preferred (quar.)	\$1	11-1	10-17	Standard Tube, class B	15c	12-10	11-28	Quarterly	50c	10-15	9-29
Scovill Manufacturing Co., common (quar.)	50c	10-1	9-12	Stanley Brook Ltd., class A (quar.)	115c	11-1	10-10	U. S. Foll Co., class A	20c	10-7	9-19
3.85% preferred (quar.)	91 1/4c	12-1	11-14	Class B (quar.)	110c	11-1	10-10	Class B	20c	10-7	9-19
4.30% preferred (quar.)	\$1.07 1/2	12-1	11-14	Stanley Home Products, voting common	25c	10-1	9-15	7% preferred (quar.)	\$1.75	10-1	9-19
Scranton Electric, 3.35% pfd. (quar.)	83 3/4c	10-1	9-10	Non-voting, common	25c	10-1	9-15	U. S. Gypsum Co., common (quar.)	\$1	10-1	9-8
4.40% preferred (quar.)	\$1.10	10-1	9-10	Stanley Works	60c	9-30	9-12	Extra	\$1.50	10-1	9-8
Scudder, Stevens & Clark Fund, Payable from net income	40c	9-20	9-11	Starrett (L. S.) Co. (quar.)	75c	9-26	9-18	7% preferred (quar.)	\$1.75	10-1	9-8
Scruggs-Vandervoort-Barney, Inc.—				Stedman Bros., Ltd. (quar.)	120c	10-1	9-15	United States Lines Co.—			
Common (quar.)	15c	10-1	9-19	Stecher-Traug Lithograph Corp., common	25c	9-30	9-15	4 1/2% preferred (s-a)	22 1/2c	1-1-53	12-12
\$4.50 series A preferred (quar.)	\$1.12 1/2	10-1	9-19	5% preferred (quar.)	\$1.25	9-30	9-15	U. S. Playing Card Co.	\$1	10-1	9-15
Scullin Steel Co. (quar.)	60c	9-26	9-12	Steel Products Engineering (quar.)	20c	9-30	9-18	U. S. Finishing Co., common (resumed)	25c	9-25	9-15
Seaboard Air Line RR. (quar.)	\$1.25	9-26	9-15	Stein, Roe & Farnham Fund, Inc. (payable from ordinary income)	17c	9-25	9-10	\$4 preferred	\$1	10-1	9-15
5% non-cumulative pfd. series A (quar.)	\$1.25	9-26	9-15	Sterling Drug, 3 1/2% preferred (quar.)	87 1/2c	10-1	9-16	7% preferred (quar.)	\$1.75	10-1	9-15
5% non-cumulative pfd. series A (quar.)	\$1.25	12-26	12-12	Stern & Stern Textiles, Inc.—				U. S. Plywood Corp., common (quar.)	35c	10-10	10-1
Seaboard Container, class A (quar.)	12 1/2c	9-29	9-17	4 1/4% preferred (quar.)	56c	10-1	9-15	3 3/4% preferred A (quar.)	93 1/4c	10-1	9-19
Seaboard Finance Co., common (quar.)	45c	10-10	9-18	Stix, Baer & Fuller, 7% 1st pfd. (quar.)	43 3/4c	9-30	9-15	3 3/4% preferred B (quar.)	93 1/4c	10-1	9-19
\$2.60 convertible preferred (quar.)	65c	10-10	9-18	Stokely-Van Camp, Inc., common (quar.)	25c	10-1	9-18	U. S. Printing & Lithograph			
\$1.35 convertible preferred (quar.)	33 3/4c	10-10	9-18	5% prior preference (quar.)	25c	10-1	9-18	5% preference series A (quar.)	62 1/2c	10-1	9-15
\$1.72 convertible preferred (quar.)	43c	10-10	9-18	Stop & Shop Inc. (quar.)	25c	10-1	9-22	U. S. Radiator Corp., common (quar.)	25c	11-1	10-17
\$2.12 convertible preferred (initial quar.)	53c	10-10	9-18	Strawbridge & Clothier, \$5 preferred (quar.)	\$1.25	10-1	9-19	Stock dividend	2 1/2c	11-1	10-17
Seattle Gas Co., common	20c	9-30	9-10	Stromberg-Carlson Co., common (quar.)	25c	10-1	9-10	6% preferred (quar.)	75c	11-1	10-17
8% convertible preferred (quar.)	75c	9-30	9-10	5% convertible preferred (quar.)	50c	10-1	9-10	U. S. Rubber Reclaiming Co.—			
Securities Acceptance Corp. (Omaha), com.	12 1/2c	10-1	9-10	Suburban Electric Securities Co.—				\$1.40 convertible preferred (accum.)	35c	10-1	9-19
5% preferred (quar.)	31 1/4c	10-1	9-10	\$4 2nd preferred (quar.)	\$1	11-1	10-15	U. S. Smelting, Refining & Mining Co., com.	50c	10-15	9-22
Securities Investment Co. of St. Louis—				Sun Chemical Corp., common (quar.)	15c	10-1	9-20	7% preferred (quar.)	87 1/2c	10-15	9-22
Common (quar.)	15c	10-1	9-19	\$4.50 preferred A (quar.)	\$1.13	10-1	9-20	U. S. Sugar Corp., common (quar.)	12 1/2c	9-30	9-15
5% preferred (quar.)	\$1.25	10-1	9-19	Sun Life Assurance Co. of Canada (quar.)	175c	10-1	9-15	Common (quar.)	12 1/2c	12-20	12-8
Seeger Refrigerator Co. (quar.)	40c	11-3	10-17	Sunbeam Corp. (quar.)	25c	9-29	9-19	Extra	10c	12-20	12-8
Extra	40c	11-3	10-17	Sunray Oil Corp., 4 1/4% pfd. series A (quar.)	26 1/4c	10-1	9-10	Preferred C (quar.)	37 1/2c	10-10	9-30
Seibering Rubber Co.—				Sunset-McKee Co. (quar.)	15c	9-15	9-2	Preferred C (quar.)	37 1/2c	1-10-53	1-2
4 1/2% prior pfd. (quar.)	\$1.13	10-1	9-15	Sunshine Mining Co. (quar.)	20c	9-30	9-1	U. S. Trust Co. (N. Y.) (quar.)	\$3.50	10-1	9-15
5% class A preferred (quar.)	\$1.25	10-1	9-15	Swift & Co. (quar.)	40c	10-1	8-29	United Steel Corp., Ltd., common (quar.)	120c	9-30	9-8
Seismograph Service Corp.	20c	9-25	9-18	Sylvania Electric Products, Inc., com. (quar.)	40c	1-1-53	12-1	6% class A preference (s-a)	175c	10-31	10-10
Selected American Shares, Inc.	12c	10-28	9-15	\$4 preferred (quar.)	\$1	10-1	9-15	United Storeyards Corp., common (quar.)	10c	10-15	9-20
Seneca Falls Machine Co.	5c	9-26	9-16	\$4.40 convertible preferred (quar.)	\$1	10-1	9-15	70c convertible preferred (quar.)	17 1/2c	10-15	9-20
Seryl, Inc., \$4.50 preferred (quar.)	\$1.12 1/2	10-1	9-15	Talcott (James), Inc., common (quar.)	20c	10-1	9-15	United Utilities, Inc., common (quar.)	25c	9-30	9-11
Seven-Up Bottling Corp. of Houston (San Antonio, Texas)—				5 1/4% preferred, series A (quar.)	56 1/4c	10-1	9-15	7% preferred	\$1.75	10-1	9-15
Common class A (quar.)	10c	10-15	10-8	4 1/2% preferred (quar.)	125c	10-1	9-8	United Wallpaper, Inc., 4% preferred (quar.)	50c	10-15	10-1
Shamrock Oil & Gas Corp. (quar.)	50c	10-1	9-18	Tamblyn (G.), Ltd., common (quar.)	15c	10-1	9-8	Universal-Cyclops Steel Corp. (quar.)	25c	9-30	9-15
Shareholders' Trust of Boston. (From net investment income)	23c	9-26	9-22	Extra	15c	10-1	9-8	Extra	25c	9-30	9-15
Sharon Steel Corp.	\$1	9-30	9-16	4% preferred (quar.)	150c	10-1	9-8	Universal Leaf Tobacco Co., common (quar.)	35c	11-1	10-16
Szarp & Dohme, Inc.	50c	9-30	9-16	Taylor Instruments Cos.	35c	10-1	9-15	8% preferred (quar.)	\$2	10-1	9-17
Snowing Water & Power				Tech Hughes Gold Mines, Ltd.	15c	10-1	8-27	Utah-Idaho Sugar Co., 60c cl. A pfd. (quar.)	\$1.12 1/2	10-1	9-15
4% preferred A (quar.)	150c	10-2	9-2	Telluride Power Co., 6% pfd. (quar.)	\$1.50	10-1	9-15	Utah Power & Light Co.	45c	10-1	9-5
4 1/2% preferred B (quar.)	\$56 1/4c	10-2	9-2	Temple Coal Co., \$6 conv. pfd. (accum.)	25c	9-25	9-10	Utica Knitting Co.—			
Sheep Creek Gold Mines, Ltd.	13c	10-15	9-30	Tennessee Corp. (quar.)	50c	9-25	9-11	5% prior preferred (quar.)	62 1/2c	1-2-53	12-22
Shell Oil Co. (quar.)	75c	9-30	9-12	Tennessee Gas Transmission Co.—				5% prior preferred (quar.)	62 1/2c	1-2-53	12-22
Shellmar Products Corp., common (quar.)	50c	10-1	9-15	Common (quar.)	35c	10-1	9-10	Utility Appliance Corp., common	10c	9-27	9-15
4 1/2% preferred 1st series (quar.)	56 1/4c	9-30	9-15	4.10% preferred (quar.)	\$1.02 1/2	10-1	9-10	\$1 convertible preferred (quar.)	25c	10-1	9-15
Sherwin Williams Co. of Canada, Ltd. (quar.)	125c	11-1	10-10	4.25% preferred (quar.)	\$1.06 1/4	10-1	9-10	Value Line Fund Inc. (3 1/2c from earned income and 4 1/2c from realized profits)	8c	9-30	9-12
Shuron Optical Co. (quar.)	35c	9-30	9-15	4.80% preferred (quar.)	\$1.15	10-1	9-10	Van De Kamp's Holland Dutch Bakers, Inc.			
Extra	15c	9-30	9-15	4.64% preferred (quar.)	\$1.16	10-1	9-10	Quarterly	20c	9-30	9-10
Sicks' Breweries, Ltd. (quar.)	\$30c	9-30	8-29	4.85% preferred (quar.)	\$1.16 1/4	10-1	9-10	Van Solver (J. B.), 5% pfd. A (quar.)	\$1.25	10-15	10-1
Sick's Seattle Brewing & Malting Co. (quar.)	5c	9-24	9-15	5.10% preferred (quar.)	\$1.27 1/2	10-1	9-10	5% non-cum. class B (quar.)	27c	10-15	10-1
Silver Miller Mines, Ltd. (s-a)	\$10c	11-30	10-31	5.25% preferred (quar.)	\$1.31 1/4	10-1	9-10	Vapor Heating, 5% preferred (quar.)	\$1.25	12-10	12-1
Silver Standard Mines, Ltd.	15c	9-15	8-28	Tennessee Natural Gas Lines, Inc. (quar.)	12 1/2c	10-1	9-15	Ventures-Camaguey Sugar Co. of Cuba	75c	11-3	10-9
Silverwood Dairies, Ltd., class A	115c	10-1	8-29	Tennessee Products & Chemical Corp.—				Vicksburg, Shreveport & Pacific Ry.—			
Class B	110c	10-1	8-29	8% preferred (quar.)	10c	10-1	9-15	Common (s-a)	\$2.50	10-1	9-8
Sisco Gold Mines, Ltd. (interim)	12c	10-17	10-3	Terminal Tower (Cleveland) (quar.)	25c	10-13	10-3	5% preferred (s-a)	\$2.50	10-1	9-8
Skendanoah Rayon, 5% prior pfd. (quar.)	\$1.25	10-1	9-15	Texas Electric Service, \$4 preferred (quar.)	\$1	11-1	10-15	Victor Chemical Works, common	25c	9-30	9-19
5% class A preferred (quar.)	\$1.25	10-1	9-15	\$4.56 preferred (quar.)	\$1.14	10-1	9-15	3 1/2% preferred (quar.)	87 1/2c	9-30	9-19
Skilaw, Inc. (quar.)	30c	9-23	9-15	Texas Gas Transmission				4% preferred (quar.)	50c	9-30	9-19
Smith (A. C.), Corp. (quar.)	50c	11-3	10-1	5.40% preferred (quar.)	\$1.35	10-1	9-15	Virginia-Carolina Chemical, 6% pfd. (accum.)	\$1.50	10-1	9-10
Smith (L. C.) & Cornua Typewriters (quar.)	50c	9-29	9-15	Texas Power & Light, \$4 preferred (quar.)	\$1	11-1	10-10	Virginian Railway, common (quar.)	62 1/2c	9-25	9-11
Snyder Tool & Engineering Co.	10c	9-30	9-18	4.56% preferred (quar.)	\$1.14	11-1	10-10	6% preferred (quar.)	37 1/2c	11-1	10-17
Solar Aircraft Co. (quar.)	20c	10-15	9-30	Texas Utilities Co. (increased)	47c	10-1	8-29	6% preferred (quar.)	37 1/2c	2-1-53	1-16
Solvay American Corp., 4 1/2% pfd. (quar.)	\$1	10-1	9-22	Textiles, Inc., 4% pfd. (quar.)	25c	10-1	9-20	6% preferred (quar.)	37 1/2c	5-1-53	4-17
Solvay American Corp., common	10c	10-1	9-15	Thermatomic Carbon Co.	\$6	9-30	9-19	6% preferred (quar.)	37 1/2c	8-1-53	7-17
Sommers Drug Stores, common	10c	10-1	9-15	Thermoid Company (quar.)	20c	9-30	9-2	Virginia Telephone & Telegraph			
50c conv. preferred (quar.)	12 1/2c	10-1	9-15	Thomaston Mills (quar.)	25c	10-1	9-15	5 1/2% conv. pfd. series A (quar.)	68 3/4c	9-30	9-15
Sonotone Corp., common (quar.)	8c	9-30	9-5	Quarterly	25c	1-2-53	12-15	Vulcan Corp., \$3 conv. prior pfd. (quar.)	75c	9-30	9-15
\$1.25 convertible preferred A (quar.)	31 1/4c	9-30	9-5	Quarterly	25c	1-1-53	3-14	\$4.50 preferred (quar.)	\$1.13	9-30	9-15
\$1.55 convertible preferred A (quar.)	38 3/4c	9-30	9-5	Quarterly	25c	6-25-53	6-15	Vulcan Detinning Co., 7% pfd. (quar.)	35c	10-20	10-10
Sorg Paper Co.—				Thorofare Markets, Inc., com. (quar.)	25c	10-1	9-12	Wabasco Cotton Co., Ltd. (quar.)	125c	10-1	9-8
5 1/2% preferred (quar.)	\$1.38	10-1	9-15	5% conv. preferred (initial series) (quar.)	31 1/4c	10-1	9-12	Wagner Baking Corp., common (quar.)	15c	10-1	9-19
Soss Mfg. Co. (quar.)	25c	9-22	9-10	5% non-conv. preferred B (quar.)	31 1/4c	10-1	9-12	7% preferred (quar.)	\$1.75	10-1	9-19
South American Gold & Platinum Co.	15c	10-1	9-18	Thrifty Stores, Ltd.	125c	10-1	9-15	Waialua Agricultural	15c	9-25	9-15
Extra	5c	10-1	9-18	Thrifty Drug Stores Co.—				Waldorf System, Inc. (quar.)	25c	10-1	9-26
South Atlantic Gas Co., common (quar.)	17 1/2c	10-1	9-15	4 1/2% preferred A (quar.)	\$1.12 1/2	9-30	9-10	Walker & Co., class A (quar.)	62 1/2c	10-1	9-15
5% preferred (quar.)	\$1.25	10-1	9-15	4 1/4% preferred B (quar.)	\$1.06 1/4	9-30	9-10	Walker (H.)-Gooderham & Worts, Ltd.	175c	10-15	9-19
South Carolina Electric & Gas, com. (quar.)	15c	10-1	9-17	Timely Clothes, Inc. (quar.)	25c	10-1	9-19	Ward Baking Co., common (quar.)	25c	10-1	9-15
5% preferred (quar.)	62 1/2c	10-1	9-17	Tip Top Canners, Ltd., class A	125c	10-1	9-20	5 1/2% preferred (quar.)	\$1.37 1/2	10-1	9-15
4.60% preferred (quar.)	57 1/2c	10-1	9-17	Tip Top Tailors, Ltd.	115c	10-1	9-2	Warehouse & Terminal Corp.—			
South Penn Oil Co. (quar.)	50c	9-25	9-11	Tishman Realty & Construction—				Reduced quarterly	2c	10-1	9-1
South Porto Rico Sugar Co., common	\$2	9-26	9-9	Common (quar.)	35c	9-25	9-12	Warner Brothers Pictures, Inc.	25c	10-4	9-1
8% preferred (quar.)	50c	9-26	9-9	5% preferred (quar.)	25c	9-25	9-12	Warner-Rodnut, Inc., 6% 1st pfd. (quar.)	\$1.50	10-1	9-17
Southern Company, Ltd. (quar.)	125c	9-29	9-15	Tobin Packing Co., common (quar.)	15c	10-1	9-15	Warren Tool, \$5 preferred (quar.)	\$1.25	10-1	9-21
Southeastern Public Service Co., com. (quar.)	12 1/2c	10-1	9-19	7% preferred (quar.)	\$1.75	10-1	9-15	Washington Title Insurance, com. (quar.)	15c	10-1	9-21
6% convertible preferred A	37 1/2c	10-1	9-19	Toronto Iron Works, Ltd., common (quar.)	120c	10-1	9-15	Non-cum. class A pfd. (quar.)	\$1.50	10-1	9-2
Southeastern Telephone Co. (quar.)	20c	9-30	9-15	Class A (quar.)	120c	10-1	9-15	Watson (Jack) & Co., Ltd. (quar.)	110c	10-15	9-30
Southern Advance Bag & Paper (quar.)	25c	9-30	9-12	Toronto Mortgage Co.	\$1.25	10-1	9-15	Waukesha Motor Co. (quar.)	120c	10-1	9-15
Extra	12 1/2c	9-30	9-12	Traders Finance, Ltd., class A	150c	10-1	9-15				



Name of Company	Per Share	When Payable of Rec.	Holders	Name of Company	Per Share	When Payable of Rec.	Holders	Name of Company	Per Share	When Payable of Rec.	Holders
Wilson & Co., \$4.25 preferred (quar.)	\$1.06 1/4	10-1	9-15	Woodward & Lothrop, common (quar.)	50c	10-2	9-10	York Corp., common	25c	10-1	9-12
Willis Overland Motors, Inc.				5% preferred (quar.)	\$1.25	10-2	9-10	4 1/4% preferred (quar.)	56 1/4c	10-1	9-12
\$4.50 convertible preferred ser. A (quar.)	\$1.12 1/2	10-1	9-26	Wright-Hargreaves Mines, Ltd.	43c	10-1	8-27	York Corrugating Co. (quar.)	25c	9-25	9-17
Wish, Ltd.	130c	10-1	8-23	Wrigley (William) Jr. Co.—				Youngstown Steel Car (quar.)	25c	9-23	9-16
Winnipeg Electric Co. (quar.)	150c	10-15	9-12	Monthly	25c	10-1	9-20	Zenith Radio Corp. (quar.)	50c	9-30	9-12
Wisconsin Electric Power Co.				Yale & Towne Mfg. Co. (quar.)	50c	10-1	9-10				
6% preferred (quar.)	\$1.50	10-31	10-15	Yates-American Machine Co. (quar.)	25c	10-14	9-30				
Wisconsin Southern Gas & Appliance Corp.	20c	10-15	9-30	Yellow Cab Co.—							
Wiser Oil Co. (quar.)	25c	10-1	9-10	6% preferred (quar.)	37 1/2c	10-31	10-10				
Extra	25c	10-1	9-10	6% preferred (quar.)	37 1/2c	1-31-53	1-10				
Woodley Petroleum Co. (quar.)	12 1/2c	9-30	9-13	6% preferred (quar.)	37 1/2c	4-30-53	4-10				
Woodward Iron Co. (quar.)	50c	9-30	9-15	6% preferred (quar.)	37 1/2c	7-31	7-10				
Extra	50c	9-30	9-15								

\*Transfer books not closed for this dividend.

†Payable in U. S. Funds, less 15% Canadian non-residents' tax.

‡Payable in Canadian Funds, tax deductible at the source. Non-resident tax 15%; resident tax 7%.

a Less British income tax.

x Less Jamaica income tax.

y Corrected payment or holders of record dates are reported here. Previous published dates were incorrect.

## STATE AND CITY DEPARTMENT

### BOND PROPOSALS AND NEGOTIATIONS

#### ALABAMA

##### Enterprise, Ala.

**Warrant Sale**—The issue of \$450,000 general obligation sewer warrants was purchased by Hugo Marx & Co., of Birmingham, as 3 1/4s and 3 1/2s. Dated Aug. 1, 1952. Legality approved by Thompson, Dumas, O'Neal & Hayes, of Birmingham.

##### Florence, Ala.

**Bond Offering**—The Board of Commissioners will sell at public auction at 11 a.m. (CST) on Sept. 26, an issue of \$500,000 general obligation public improvement bonds.

##### Piedmont, Ala.

**Warrant Sale**—The issue of \$60,000 general obligation electric warrants was purchased by Hugo Marx & Co., of Birmingham, as 2 1/4s. Dated Sept. 1, 1952. Legality approved by Thompson, Dumas, O'Neil & Hayes, of Birmingham.

##### Sylacauga, Ala.

**Bond Sale**—The issue of \$180,000 public improvement bonds was purchased by the Trust Co. of Georgia, Atlanta, and George W. Wood & Co., of Montgomery, jointly, as 2s, at a price of 100.29, a basis of about 1.94%. Due on Sept. 1 from 1953 to 1962 inclusive.

**Additional Sale**—The \$19,000 general obligation warrants was purchased by George M. Wood & Co., of Montgomery, as 2 1/2s, at par. Due on Feb. 1 from 1953 to 1962 inclusive. The warrants maturing on Feb. 1, 1956 are callable, at 102.50.

#### ARIZONA

##### Maricopa County Sch. Dist. No. 14 (P. O. Phoenix), Ariz.

**Bond Sale**—The \$25,000 building bonds offered on Sept. 8—v. 176, p. 729—were awarded to Ellis & Yarrown, of Phoenix, at a net interest cost of about 2.98%.

##### Phoenix, Ariz.

**Bond Sale**—The \$3,500,000 water-1952 bonds offered on Sept. 16—v. 176, p. 900—were awarded to a syndicate composed of Blyth & Co., of San Francisco, Northern Trust Co., of Chicago, Harriman Ripley & Co., Inc., John Nuveen & Co., of Chicago, R. H. Moulton & Co., of San Francisco, Barcus, Kindred & Co., Paine, Webber, Jackson & Curtis, both of Chicago, William R. Staats & Co., of Los Angeles, William Blair & Co., of Chicago, Weeden & Co., Dean Witter & Co., both of San Francisco, Stranahan, Harris & Co., of Toledo, Valley National Bank, of Phoenix, Peters, Writer & Christensen, Sidlo, Simons, Roberts & Co., both of Denver, and Woodward, Rogers & Zuber, of Phoenix, at a price of 100.003, a net interest cost of about 2.97%, as follows: \$580,000 4s. Due on July 1 from 1956 to 1959 inclusive. \$600,000 2 1/4s. Due on July 1 from 1960 to 1963 inclusive. \$1,320,000 3s. Due on July 1 from 1969 to 1977 inclusive.

##### Pinal County School District No. 5 (P. O. Florence), Ariz.

**Bond Sale**—The \$10,000 building bonds offered on Sept. 15—v. 176, p. 1003—were sold.

##### Fort Smith Special School District, Arkansas

**Bond Offering**—Bruce H. Shaw, President of Board of Directors, will sell at public auction at 2 p.m. (MST) on Sept. 26 \$600,000 construction bonds. Dated July 1, 1952. Due on July 1 from 1956 to 1972 inclusive. Interest J-J. Legality approved by Rose, Meek, House, Barron & Nash, of Little Rock.

#### CALIFORNIA

##### Alameda Unified Sch. Dist. (Alameda County), Calif.

**Note Offering**—John Joseph Kingston, County Clerk, will receive sealed bids until 10 a.m. (PST) on Sept. 23 for the purchase of \$400,000 tax anticipation notes. Dated Sept. 29, 1952. Due on Dec. 29, 1952. Legality approved by Orrick, Dahlquist, Neff & Herrington, of San Francisco.

##### Artesia School District (Los Angeles County), Calif.

**Bond Offering**—Harold J. Ostly, County Clerk, will receive sealed bids until 9 a.m. (PST) on Sept. 23 for the purchase of \$60,000 building bonds. Dated Oct. 1, 1952. Due on Oct. 1 from 1953 to 1972 inclusive. Principal and interest (A-O) payable at the County Treasury.

##### Berkeley Unified School District (Alameda County), Calif.

**Note Offering**—John Joseph Kingston, County Clerk, will receive sealed bids until 10 a.m. (PST) on Sept. 23 for the purchase of \$600,000 tax anticipation notes. Dated Sept. 29, 1952. Due on Dec. 29, 1952. Legality approved by Orrick, Dahlquist, Neff & Herrington, of San Francisco.

##### Chino, Calif.

**Bond Offering**—G. C. Seitel, City Clerk, will receive sealed bids until 7:30 p.m. (PST) on Oct. 28 for the purchase of \$300,000 sewer-1952 bonds. Dated Nov. 1, 1952. Due on Nov. 1 from 1953 to 1972 inclusive. Principal and interest (M-N) payable at the City Treasurer's office. Legality approved by O'Melveny & Myers, of Los Angeles.

##### Cloverdale Union High School Dist. (Sonoma County), Calif.

**Bond Offering**—Sealed bids will be received until Oct. 7 for the purchase of \$250,000 building bonds.

##### Corcoran, Calif.

**Bond Sale**—The issue of \$130,000 revenue-1952 bonds was purchased by J. B. Hanauer & Co., of Beverly Hills, at par as follows: \$65,000 3 1/2s. Due on Sept. 1 from 1953 to 1957 inclusive. 65,000 3s. Due on Sept. 1 from 1958 to 1962 inclusive.

The bonds are dated Sept. 1, 1952. Legality approved by O'Melveny & Myers, of Los Angeles.

##### Davis Joint Elementary School Dist. (Yolo and Solano Counties), Calif.

**Bond Sale**—The \$180,000 building bonds offered on Sept. 15—v. 176, p. 468—were awarded to a syndicate composed of the Bank of America National Trust & Savings Association, Blyth & Co., Weeden & Co., J. Barth & Co., Dean Witter & Co., all of San Francisco, Merrill Lynch, Pierce, Fenner & Beane, William R. Staats & Co., of Los Angeles, Lawson, Levy & Williams, Stone & Youngberg, both of San Francisco, C. N. White & Co., of Oakland, and American Trust Co., of San Francisco, at a price of 100.08, a net interest cost of about 2.39% as follows:

\$33,000 4s. Due on Sept. 1 from 1953 to 1955 inclusive.  
121,000 2 1/4s. Due on Sept. 1 from 1956 to 1966 inclusive.  
22,000 2 1/2s. Due in 1967 and 1968.  
40,000 2 3/4s. Due on Sept. 1, 1969.

##### Downey School District (Los Angeles County), Calif.

**Bond Offering**—Harold J. Ostly, County Clerk, will receive sealed bids until 9 a.m. (PST) on Sept. 23 for the purchase of \$172,000 building bonds. Dated Oct. 1, 1952. Due on Oct. 1 from 1953 to 1970 inclusive. Principal and interest (A-O) payable at the County Treasury.

##### Grant Union High School District (Sacramento County), Calif.

**Bond Offering**—C. C. La Rue, Clerk of Board of Supervisors, will receive sealed bids until 10 a.m. (PST) on Sept. 22 for the purchase of \$170,000 building bonds. Dated Dec. 1, 1950. Due on Dec. 1 from 1973 to 1975 inclusive. Principal and interest (J-D) payable at the County Treasurer's office. Legality approved by Orrick, Dahlquist, Neff & Herrington, of San Francisco.

##### Hayward Union High Sch. Dist. (Alameda County), Calif.

**Note Offering**—John Joseph Kingston, County Clerk, will receive sealed bids until 10 a.m. (PST) on Sept. 23 for the purchase of \$300,000 tax anticipation notes. Dated Sept. 29, 1952. Legality approved by Orrick, Dahlquist, Neff & Herrington, of San Francisco.

##### Highland Sch. Dist. (San Bernardino County), Calif.

**Bond Offering**—Harry L. Allison, County Clerk, will receive sealed bids until 11 a.m. (PST) on Sept. 22 for the purchase of \$10,000 building bonds. Dated Sept. 15, 1952. Due on Sept. 15, 1965. Principal and interest (M-S) payable at the County Treasurer's office. Legality approved by O'Melveny & Myers, of Los Angeles.

##### Los Angeles, Calif.

**Bond Offering**—Walter C. Peterson, City Clerk, will receive sealed bids until 10 a.m. (PST) on Oct. 14 for the purchase of \$12,480,000 bonds, as follows: \$9,180,000 police facilities, series D bonds. Due on Nov. 1 from 1953 to 1990 inclusive.

3,300,000 health facilities, series C bonds. Due on Nov. 1 from 1953 to 1990 inclusive.

The bonds are dated Nov. 1, 1952. Principal and interest (M-N) payable at the City Treasurer's office or at any fiscal agency of the City in New York City. Legality approved by the City Attorney and of O'Melveny & Myers, of Los Angeles.

##### Los Angeles County, County Sanitation Dist. No. 14 (P. O. Los Angeles), Calif.

**Bond Sale**—The \$340,000 improvement bonds offered on Sept. 16—v. 176, p. 729—were awarded to J. B. Hanauer & Co., of Beverly Hills, and Barcus, Kindred & Co., of Chicago, jointly, as 3 3/4s, at a price of 101.22, a basis of about 3.64%.

##### Los Angeles County Water Works District No. 4 (P. O. Los Angeles), California

**Bond Sale**—The \$196,000 water works improvement bonds offered on Sept. 16—v. 176, p. 1003—were awarded to J. B. Hanauer & Co., of Beverly Hills, and Barcus, Kindred & Co., of Chicago, jointly, as 3 3/4s, at a price of 101.95, a basis of about 3.58%.

##### North Sacramento, Calif.

**Bond Sale**—The \$350,000 sewage disposal-1951 bonds offered on Sept. 17—v. 176, p. 1003—were awarded to a syndicate composed of the Bank of America National Trust & Savings Association, Blyth & Co., American Trust Co., Weeden & Co., Dean Witter & Co., J. Barth & Co., Merrill Lynch, Pierce, Fenner & Beane, Lawson, Levy & Williams, Stone & Youngberg, all of San Francisco, and C. N. White & Co., of Oakland, at a price of 100.02, a net interest cost of about 2.92% as follows:

\$30,000 5s. Due on June 15 from 1954 to 1956 inclusive.  
185,000 2 3/4s. Due on June 15 from 1957 to 1970 inclusive.  
135,000 3s. Due on June 15 from 1971 to 1977 inclusive.

##### Redwood City, Calif.

**Bond Sale**—The \$500,000 Municipal Improvement, series B bonds offered on Sept. 15—v. 176, p. 813—were awarded to a syndicate composed of the Bank of America National Trust & Savings Association, American Trust Co., Blyth & Co., R. H. Moulton & Co., Weeden & Co., all of San Francisco, Security-First National Bank of Los Angeles, J. Barth & Co., Heller Bruce & Co., both of San Francisco, Northern Trust Co., of Chicago, William R. Staats & Co., of Los Angeles, Dean Witter & Co., of San Francisco, Merrill Lynch, Pierce, Fenner & Beane, John Nuveen & Co., of Chicago, Kaiser & Co., of San Francisco, William Blair & Co., of Chicago, Schwabacher & Co., Hill Richards & Co., Lawson, Levy & Williams, Stone & Youngberg, H. E. Work & Co., all of San Francisco, and C. N. White & Co., of Oakland, at

a price of 100.05, a net interest cost of about 2.46%, as follows:

\$100,000 4 1/2s. Due on June 15 from 1953 to 1956 inclusive.  
125,000 2s. Due on June 15 from 1957 to 1961 inclusive.  
75,000 2 1/4s. Due on June 15 from 1962 to 1964 inclusive.  
200,000 2 1/2s. Due on June 15 from 1965 to 1972 inclusive.

##### Redwood City Elementary Sch. Dist. (San Mateo County), Calif.

**Bond Sale**—The \$1,400,000 building bonds offered on Sept. 16—v. 176, p. 900—were awarded to a syndicate composed of the Bank of America National Trust & Savings Association, American Trust Co., Blyth & Co., all of San Francisco, Harris Trust & Savings Bank, of Chicago, R. H. Moulton & Co., Weeden & Co., both of San Francisco, Security-First National Bank of Los Angeles, J. Barth & Co., Heller, Bruce & Co., both of San Francisco, Northern Trust Co., of Chicago, William R. Staats & Co., of Los Angeles, Dean Witter & Co., of San Francisco, Merrill Lynch, Pierce, Fenner & Beane, both of San Francisco, John Nuveen & Co., of Chicago, Kaiser & Co., of San Francisco, William Blair & Co., of Chicago, Schwabacher & Co., Hill Richards & Co., Lawson, Levy & Williams, Stone & Youngberg, H. E. Work & Co., all of San Francisco, Redfield & Co., of Pasadena, and C. N. White & Co., of Oakland, at a price of 100.006, a net interest cost of about 2.45%, as follows:

\$280,000 4 1/2s. Due on Oct. 1 from 1953 to 1956 inclusive.  
350,000 2s. Due on Oct. 1 from 1957 to 1961 inclusive.  
280,000 2 1/4s. Due on Oct. 1 from 1962 to 1965 inclusive.  
490,000 2 1/2s. Due on Oct. 1 from 1966 to 1972 inclusive.

##### Rouland Union School District (Los Angeles County), Calif.

**Bond Sale**—The \$170,000 building bonds offered on Sept. 16—v. 176, p. 1003—were awarded to the Security-First National Bank of Los Angeles as 3s, at a price of 100.53, a basis of about 2.94%.

##### San Leandro Unified School Dist. (Alameda County), Calif.

**Note Offering**—John Joseph Kingston, County Clerk, will receive sealed bids until 10 a.m. (PST) on Sept. 23 for the purchase of \$450,000 tax anticipation notes. Dated Sept. 29, 1952. Due on Dec. 29, 1952. Legality approved by Orrick, Dahlquist, Neff & Herrington, of San Francisco.

##### South Bay Union High School Dist. (Los Angeles County), California

**Bond Offering**—Harold J. Ostly, County Clerk, will receive sealed bids until 9 a.m. (PST) on Sept. 23 for the purchase of \$300,000 building bonds. Dated Oct. 1, 1952. Due on Oct. 1 from 1953 to 1972 inclusive. Principal and interest (A-O) payable at the County Treasury.

##### Woodland Sch. Dist. (Yolo County), Calif.

**Bond Sale**—The \$975,000 building bonds offered on Sept. 15—



v. 176, p. 468 — were awarded to a syndicate composed of the Bank of America National Trust & Savings Association, Blyth & Co., both of San Francisco, Harris Trust & Savings Bank, of Chicago, Weeden & Co., of San Francisco, California Bank, of Los Angeles, J. Barth & Co., Dean Witter & Co., both of San Francisco, Merrill Lynch, Pierce, Fenner & Beane, William R. Staats & Co., of Los Angeles, Lawson, Levy & Williams, Stone & Youngberg, both of San Francisco, C. N. White & Co., of Oakland, and the American Trust Co., of San Francisco at a price of 100.01, a net interest cost of about 2.55%, as follows:

\$156,000 5s. Due on Sept. 1 from 1953 to 1956 inclusive.  
195,000 2s. Due on Sept. 1 from 1957 to 1961 inclusive.  
156,000 2½s. Due on Sept. 1 from 1962 to 1965 inclusive.  
312,000 2½s. Due on Sept. 1 from 1966 to 1973 inclusive.  
156,000 2½s. Due on Sept. 1 from 1974 to 1977 inclusive.

## CONNECTICUT

### Connecticut (State of)

**Bond Offering**—Jos. A. Adorno, State Treasurer, will receive sealed bids until 11 a.m. (EST) on Oct. 7 for the purchase of \$1,522,000 Regional Marketing bonds. Dated Oct. 15, 1952. Due on Oct. 15 from 1953 to 1977 inclusive. Principal and interest payable at the State Treasurer's office, or at the Manufacturers Trust Co., New York City. Legality approved by Day, Berry & Howard, of Hartford.

### Connecticut (State of)

**Note Sale**—The \$75,000,000 rental housing, series 7 notes offered on Aug. 26 — v. 176, p. 644 — were awarded to the following:

\$71,500,000 notes to the syndicate composed of the Bankers Trust Co., J. P. Morgan & Co., Inc., National City Bank, Chase National Bank, Guaranty Trust Co., Chemical Bank & Trust Co., all of New York City, Harris Trust & Savings Bank, Northern Trust Co., both of Chicago, C. J. Devine & Co., Salomon Bros. & Hutzler, Brown Brothers Harriman & Co., all of New York City, Branch Banking & Trust Co., of Wilson, Marine Trust Company of Western New York, Buffalo, and First National Bank, Boston, at 1.20%.  
1,000,000 to the Bridgeport-City Trust Company, of Bridgeport at 1.08% and 1.10%.  
400,000 to the Second National Bank of Boston, at 1.09%.  
2,000,000 to the Hartford National Bank, Hartford, at 1.10%.  
100,000 to Putnam & Co., of Hartford, at 1.12%.

### Stratford (P. O. Stratford), Conn.

**Bond Offering**—Harry B. Flood, Town Manager, will receive sealed bids until 2 p.m. (EST) on Oct. 7 for the purchase of \$1,839,000 bonds as follows:

\$1,219,000 sewerage treatment plant, firehouse construction and school bonds. Due on Oct. 1 from 1953 to 1971 inclusive.  
620,000 sanitary and storm sewer bonds. Due on Oct. 1 from 1953 to 1972 inclusive.

The bonds are dated Oct. 1, 1952. Principal and interest (A-O) payable at the Stratford Trust Co., Stratford. Legality approved by Hugh A. Hoyt, of Stratford, and Sullivan, Donovan, Heenehan & Hanrahan, of New York City.

## DELAWARE

### Smyrna, Del.

**Bond Sale**—The \$250,000 public improvement bonds offered on Sept. 11 — v. 176, p. 900 — were awarded to the Farmers Bank of the State of Delaware, Wilmington, as 2½s, at a price of 100.24, a basis of about 1.35%.

## FLORIDA

### Madison, Fla.

**Certificate Sale**—The \$425,000 water and sewer revenue certificates offered on Sept. 16—v. 176, p. 813—were awarded to the Equitable Securities Corp., and the Robinson-Humphrey Co., Inc., of Atlanta, jointly, at a price of 100.00, a net interest cost of about 3.71%, as follows:

\$91,000 3½s. Due on Jan. 1 from 1953 to 1962 inclusive.  
75,000 3½s. Due on Jan. 1 from 1963 to 1968 inclusive.  
259,000 3½s. Due on Jan. 1 from 1969 to 1982 inclusive.

### Miami, Fla.

**Bond Offering**—G. N. Shaw, Director of Finance, will receive sealed bids until 11 a.m. (EST) on Oct. 1 for the purchase of \$3,330,000 incinerator bonds. Dated July 1, 1951. Due on July 1 from 1954 to 1981 inclusive. The bonds maturing in 1957 to 1981 are callable. Principal and interest (J-J) payable in New York City. Legality approved by Giles J. Patterson, and Patterson, Freeman, Richardson & Watson, of Jacksonville.

### Pinellas County (P. O. Clearwater), Fla.

**Certificate Sale**—The \$762,000 water revenue certificates offered on Sept. 16—v. 176, p. 729—were awarded to a syndicate composed of John Nuveen & Co., of Chicago, Leedy, Wheeler & Alleman, of Orlando, Pierce-Carrison Corp., of Jacksonville, E. Ray Allen & Co., of Chicago, and the Florida Securities Co., of St. Petersburg, at a net interest cost of about 3.69% as follows:

\$325,000 3½s. Due on Oct. 1 from 1953 to 1969 inclusive.  
437,000 3½s. Due on Oct. 1 from 1970 to 1982 inclusive.

### Port of Palm Beach Dist. (P. O. Riviera Beach), Florida

**Certificate Offering**—L. R. Bishop, Secretary of Board of Commissioners, will receive sealed bids until 2 p.m. (EST) on Oct. 17 for the purchase of \$735,000 revenue, series 1951 certificates. Dated July 1, 1951. Due on July 1 from 1953 to 1969 inclusive. The certificates maturing in 1962 to 1969 are callable. Principal and interest (J-J) payable at the Chase National Bank, New York City, or at the First National Bank, Palm Beach. Legality approved by Caldwell, Marshall, Trimble & Mitchell, of New York City.

### Sumter County (P. O. Bushnell), Florida

**Certificate Offering**—C. Burton Mars, Clerk of Board of County Commissioners, will receive sealed bids until 2 p.m. (EST) on Oct. 8 for the purchase of \$56,000 jail certificates. Dated June 1, 1952. Due on June 1 from 1953 to 1962 inclusive. Principal and interest (J-D) payable at the Florida Bank of Bushnell. Legality approved by Giles J. Patterson, and Patterson, Freeman, Richardson & Watson, both of Jacksonville.

## ILLINOIS

### Chicago Transit Authority, Ill.

**Bond Offering**—H. L. Pollard, Director of Public Information Dept., reports that the Transit Board will receive sealed bids until 10 a.m. (CST) on Sept. 30 for the purchase of \$23,000,000 series of 1952 revenue bonds. Dated July 1, 1952. Due on July 1, 1982. Interest J-J.

### Cook County, Argo Community High School District No. 217 (P. O. Argo), Ill.

**Bond Sale**—The issue of \$1,400,000 school building bonds was purchased by a syndicate composed of Dempsey & Co., White-Phillips Co., McDougal & Condon, R. S. Dickson & Co., all of Chicago, Townsend, Dabney & Tyson, of Boston, Sills, Fairman & Harris, Inc., Channer Securities Co., Non-gard & Co., Burns, Corbett & Pickard, Inc., Mullaney, Wells &

Co., and Walter M. Kelleher & Co., all of Chicago, at a price of 100.07, a net interest cost of about 2.92%, as follows:

\$580,000 2½s. Due on Jan. 1 from 1956 to 1965 inclusive.  
820,000 3s. Due on Jan. 1 from 1966 to 1972 inclusive.

These bonds were originally offered on July 7. The bids were rejected. (V. 176, p. 188.)

### McHenry and Boone Counties, Harvard Community Unit School District No. 50 (P. O. Harvard), Illinois

**Bond Offering**—T. Merle Paul, Secretary of Board of Education, will receive sealed bids until 8 p.m. (CST) on Sept. 29 for the purchase of \$652,000 grade school building bonds. Dated Oct. 1, 1952. Due on Dec. 15 from 1953 to 1971 inclusive. Principal and interest (J-D) payable at a Chicago bank. Legality approved by Chapman & Cutler, of Chicago.

### Paxton, Ill.

**Bond Sale**—The issue of \$70,000 street improvement bonds was sold as 2s and 2½s.

### Will County Community High School Dist. No. 210 (P. O. New Lenox), Illinois

**Bond Offering**—J. Earl Robinson, Secretary of Board of Education, will receive sealed bids until 8 p.m. (CST) on Oct. 8 for the purchase of \$1,200,000 building bonds. Dated Nov. 1, 1952. Due on Nov. 1 from 1953 to 1972 inclusive. Interest M-N. Legality approved by Chapman & Cutler, of Chicago.

## INDIANA

### Beech Grove, Ind.

**Bond Sale**—The \$27,000 fire and street repair equipment-1952 bonds offered on Sept. 11—v. 176, p. 900—were awarded to Merrill Lynch, Pierce, Fenner & Beane, of Indianapolis, as 1½s, at a price of 100.04, a basis of about 1.86%.

### Corydon, Ind.

**Bond Sale**—The \$12,000 Municipal-1952 bonds offered by Raf-fensperger, Hughes & Co., of Indianapolis, as 2s, at a price of 100.63, a basis of about 1.90%.

### Franklin Township School Township (P. O. Lanesville), Ind.

**Bond Sale**—The \$20,000 building-1952 bonds offered on Sept. 13 — v. 176, p. 900—were awarded to the Farmers State Bank, of Lanesville, as 1½s, at a price of 100.05, a basis of about 1.86%.

### Hawcreek Township (P. O. Hope), Indiana

**Bond Sale**—The \$127,000 school bonds offered on Aug. 25—v. 176, p. 645—were awarded to the City Securities Corp., of Indianapolis, as 1½s, at a price of 100.18, a basis of about 1.84%.

### Pierson Township (P. O. Lewis), Indiana

**Bond Offering**—Howard Harbaugh, Township Trustee, will receive sealed bids until 2 p.m. (CST) on Oct. 1 for the purchase of \$95,000 school bonds, as follows: \$42,500 School Township bonds. Due on July 1 and Jan. from 1953 to 1972 inclusive.  
42,500 Civil Township bonds. Due on July 1 and Jan. from 1953 to 1972 inclusive.

The bonds are dated Aug. 1, 1952. Interest J-J. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

### Union Sch. Township (P. O. R. R. 1, Nappanee), Ind.

**Bond Sale**—The issue of \$6,400 school house bonds was purchased by the State Bank, or Nappanee, as 2s, at a price of 100.01, a basis of about 1.99%.

## IOWA

### Des Moines, Iowa

**Bond Offering**—Arthur Johnson, City Clerk, will receive sealed bids until 9 a.m. (CST) on Sept. 22 for the purchase of \$4,000,000 Liberty Memorial bonds. Dated June 1, 1952. Due on Dec. 1 from 1953 to 1971 inclusive. Principal

and interest payable at the City Treasurer's office. Legality approved by Chapman & Cutler, of Chicago.

### Stanwood, Ia.

**Bond Sale**—The issue of \$26,000 sewer improvement, special assessment bonds was purchased by the Carleton D. Beh Co., of Des Moines, as 3½s, at par.

## KENTUCKY

### Louisville, Ky.

**Bond Sale**—The \$1,000,000 parks and recreation bonds offered on Sept. 17—v. 176, p. 901—were awarded to the National City Bank, and King, Quirk & Co., both of New York City, jointly, at a price of 100.00, a net interest cost of about 2.34%, as follows:

\$175,000 2½s. Due March 1 from 1953 to 1962 inclusive.  
470,000 2½s. Due March 1 from 1963 to 1981 inclusive.  
355,000 2.40s. Due on March 1 from 1982 to 1992 inclusive.

### Scottsville, Ky.

**Bond Sale**—The issue of \$140,000 water works revenue bonds was purchased by Stein Bros. & Boyce, and the Bankers Bond Co., both of Louisville, jointly, at a price of 100.00, a net interest cost of about 3.69%, as follows:

\$56,000 3½s. Due on Jan. 1 from 1954 to 1965 inclusive.  
84,000 3s. Due on Jan. 1 from 1966 to 1977 inclusive.

The bonds are dated July 1, 1952. The bonds maturing in 1958 to 1977 are callable. Principal and interest (J-J) payable at the Farmers National Bank, Scottsville. Legality approved by Wyatt, Grafton & Grafton, of Louisville.

### Shelby County (P. O. Shelbyville), Kentucky

**Bond Offering**—C. P. Nash, County Clerk, will receive sealed bids until 11 a.m. (CST) on Oct. 7 for the purchase of \$150,000 hospital bonds. Dated March 1, 1952. Due on March 1 from 1954 to 1963 inclusive. Legality approved by Peter, Heyburn & Marshall, of Louisville.

## LOUISIANA

### Krotz Springs, La.

**Bond Offering**—Jessie Devillier, Village Clerk, will receive sealed bids until 7:30 p.m. (CST) on Oct. 7 for the purchase of \$56,000 bonds, as follows:

\$35,000 water works revenue bonds. Due on Oct. 1 from 1954 to 1977 inclusive. The bonds maturing on Oct. 1, 1957 and thereafter are callable.  
21,000 water works bonds. Due on Oct. 1 from 1954 to 1977 inclusive.

The bonds are dated Oct. 1, 1952. Interest A-O. Legality approved by Chapman & Cutler, of Chicago.

### Orleans Parish (P. O. New Orleans), La.

**Bond Sale**—The \$10,000,000 school bonds offered on Sept. 17 — v. 176, p. 645—were awarded to a syndicate headed by Blyth & Co., of New York City, and the Equitable Securities Corp., at a price of 100.00, a net interest cost of about 2.99%, as follows:

\$1,470,000 4s. Due on Nov. 1 from 1954 to 1962 inclusive.  
2,464,000 2½s. Due on Nov. 1 from 1963 to 1973 inclusive.  
6,066,000 3s. Due on Nov. 1 from 1974 to 1992 inclusive.

## MAINE

### Bath, Me.

**Bond Sale**—The \$175,000 school bonds offered on Sept. 17—v. 176, p. 1004—were awarded to Estabrook & Co., and Townsend, Dabney & Tyson, both of Boston, jointly, as 1.90s, at a price of 100.16, a basis of about 1.86%.

## MASSACHUSETTS

### Beverly, Mass.

**Bond Sale**—The \$50,000 water bonds offered on Aug. 26—v. 176, p. 729—were awarded to Coffin &

Burr, of Boston, as 1½s, at a price of 100.13, a basis of about 1.49%.

### Holliston, Mass.

**Note Sale**—The issue of \$30,000 water notes was purchased by the First National Bank, of Boston, as 2.30s, at a price of 100.11, a basis of about 2.28%.

### Lexington, Mass.

**Note Sale**—The issue of \$80,000 street construction notes was purchased by the Second National Bank, of Boston, as 1.70s, at a price of 100.22, a basis of about 1.65%.

### Walpole, Mass.

**Bond Sale**—The issue of \$80,000 fire and police station bonds was purchased by the Rockland-Atlas National Bank, of Boston, as 1½s, at a price of 100.19, a basis of about 1.71%.

### Ware, Mass.

**Note Sale**—The \$56,000 notes offered on Sept. 15—v. 176, p. 1004—were awarded to R. L. Day & Co., of Boston, as 1.60s, at a price of 100.06, a basis of about 1.58%.

## MICHIGAN

### Antrim County (P. O. Bellaire), Michigan

**Note Sale**—The issue of \$25,000 tax anticipation notes was purchased by the State Bank, of Elk Rapids, at 2¼%, plus a premium of \$22.63.

### Battle Creek Sch. Dist., Mich.

**Note Sale**—The \$100,000 tax anticipation notes offered on Sept. 15—v. 176, p. 1004—were awarded to Shannon & Co., of Detroit, at 1½%, plus a premium of \$15.

### Berkley, Mich.

**Bond Sale**—The \$94,000 special assessment street improvement bonds offered on Sept. 8—v. 176, p. 813—were awarded to the First of Michigan Corp., of Detroit, as 3s, at a price of 100.06, a basis of about 2.97%.

### Birmingham Sch. Dist., Mich.

**Note Offering**—Amos F. Gregory, Secretary of Board of Education, will receive sealed bids until 8 p.m. (EST) on Sept. 26 for the purchase of \$300,000 tax anticipation notes. Dated Sept. 1, 1952. Due on Feb. 1, 1953. Principal and interest payable at the Birmingham National Bank, Birmingham. Legality approved by Berry, Stevens, Barbier, Evelyn & MacFarlane, of Detroit.

### Cement City Rural Agric. School District, Mich.

**Bond Sale**—The \$150,000 building bonds offered on Sept. 15—v. 176, p. 1004—were awarded to the Jackson City Bank & Trust Co., of Jackson City, as 2½s.

### Dearborn, Mich.

**Note Offering**—Myron A. Stevens, City Clerk, will receive sealed bids until 8 p.m. (EST) on Sept. 23 for the purchase of \$190,000 tax anticipation notes. Dated Sept. 15, 1952. Due on March 1, 1954. Principal and interest payable at the City Treasurer's office.

### Detroit, Mich.

**Bond Offering**—John H. Wither-spoon, City Controller, will receive sealed bids until 10 a.m. (EST) on Sept. 23 for the purchase of \$200,000 street and alley paving special assessment, series 52-F bonds. Dated Sept. 15, 1952. Due on Sept. 15 from 1953 to 1957 inclusive. Principal and interest (M-S) payable at the official bank of the City, in Detroit, Chicago or New York City.

### Ecorse Township Sch. Dist. No. 7 (P. O. Wyandotte), Mich.

**Note Offering**—Irvin B. Friend, Secretary of Board of Education, will receive sealed bids until 8 p.m. (EST) on Sept. 26 for the purchase of \$32,950 tax anticipation notes. Dated Sept. 25, 1952. Due on Feb. 1, 1953. Principal and interest payable at the Security Bank, of Lincoln Park. Legality approved by Berry, Stevens, Barbier, Evelyn & MacFarlane, of Detroit.



**Fort Gratiot Township Unit School District (P. O. 3985 Keewahdin Road, North Street), Mich.**

**Bond Sale**—The \$400,000 building bonds offered on Sept. 11—v. 176, p. 901—were awarded to a syndicate composed of Braun, Bosworth & Co., Inc., First of Michigan Corp., McDonald-Moore & Co., H. V. Sattley & Co., and Kenower, MacArthur & Co., all of Detroit, as 3s, at a price of 97.39, a basis of about 3.33%.

**Hastings, Mich.**

**Bond Sale**—The \$420,000 water supply and sewage disposal system revenue and refunding bonds offered on Aug. 11—v. 176, p. 554—were awarded to Braun, Bosworth & Co., Inc., at a net interest cost of about 2.65%.

**Kalamazoo Sch. Dist., Mich.**

**Note Sale**—The \$430,000 tax anticipation notes offered on Aug. 25—v. 176, p. 730—were awarded to the First of Michigan Corp., of Detroit, at 1½%, plus a premium of \$7.70.

**Kimball, Port Huron, Clyde, Wales and Kenosha Townships, Kimball Township Unit Frac. Sch. Dist. (P. O. Port Huron), Mich.**

**Bond Sale**—The \$350,000 building bonds offered on Aug. 25—v. 176, p. 730—were awarded to a syndicate composed of Barcus, Kindred & Co., of Chicago, Stranahan, Harris & Co., of Toledo, First of Michigan Corp., H. V. Sattley & Co., McDonald-Moore & Co., and Kenower, MacArthur & Co., all of Detroit, at a price of 100.01, a net interest cost of about 3.41%, as follows:

\$326,000 3½s. Due on July 1 from 1953 to 1969 inclusive.  
24,000 2½s. Due on July 1, 1970.

**Lake and Erin Townships Frac. Sch. Dist. No. 3 (P. O. St. Clair Shores), Mich.**

**Note Offering**—John E. Koepf, District Treasurer, will receive sealed bids until 7:30 p.m. (EST) on Sept. 23 for the purchase of \$47,000 tax anticipation notes. Dated Sept. 30, 1952. Due on May 31, 1953.

**Lincoln Park, Mich.**

**Bond Offering**—John M. O'Connor, City Clerk, will receive sealed bids until 8:30 p.m. (EST) on Sept. 22 for the purchase of \$335,000 bonds as follows:

\$322,950 special assessment improvement bonds. Due on Sept. 1 from 1953 to 1957 inclusive.  
12,000 general obligation improvement bonds. Due on Sept. 1 in 1954 and 1955.

The bonds are dated Sept. 1, 1952. Principal and interest (M-S) payable at the Detroit Trust Company, Detroit. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

**Macomb County (P. O. Mount Clemens), Mich.**

**Bond Sale**—The issue of \$174,487.89 Warren Township Special Assessment District bonds was purchased by Siler & Co., of Detroit, at a net interest cost of about 2.98%. When the offering to this sale was listed in this paper it was captioned "Warren Township, Mich." To be found on v. 176, p. 901.

**Midland, Mich.**

**Bond Sale**—The \$180,000 parking facilities bonds offered on Sept. 17—v. 176, p. 1004—were awarded to the Chemical State Savings Bank, of Midland, at a net interest cost of about 1.94%.

**Missoula County School District No. 1 (P. O. Missoula), Mont.**

**Bond Offering**—W. H. Swearingen, District Clerk, will receive sealed bids until 8 p.m. (MST) on Oct. 15 for the purchase of \$993,000 school construction bonds.

**Mount Pleasant Sch. Dist., Mich.**

**Note Offering**—T. S. Knapp, District Secretary, will receive sealed bids until 7:30 p.m. (EST) on Sept. 25 for the purchase of \$35,000 tax anticipation notes. Dated Sept. 25, 1952. Due on April

1, 1953. Principal and interest payable at the Isabella County State Bank, Mount Pleasant.

**Muskegon County (P. O. Muskegon), Mich.**

**Note Sale**—The \$300,000 notes offered on Sept. 15—v. 176, p. 1004—were awarded to the National Lumberman's Bank, of Muskegon, as 2%.

**Muskegon Township Sch. Dist. No. 5 (P. O. Muskegon), Mich.**

**Bonds Not Sold**—The sale of \$385,000 building bonds offered on Aug. 27—v. 176, p. 646—did not receive any bids.

**Negaunee, Mich.**

**Bond Sale**—The \$400,000 sewer bonds offered on Sept. 17—v. 176, p. 1004—were awarded to R. S. Dickson & Co., and McDougal & Condon, both of Chicago, jointly, at a price of 100.06, a net interest cost of about 2.83%, as follows:

\$155,000 2½s. Due on July 1 from 1954 to 1963 inclusive.  
245,000 3s. Due on July 1 from 1964 to 1972 inclusive.

**Royal Oak and Southfield Townships and Oak Park (City) Sch. Dist. No. 3 Frac. (P. O. Oak Park), Mich.**

**Bond Offering**—Frank C. Glabach, Secretary of Board of Education, will receive sealed bids until 8 p.m. (EST) on Sept. 25 for the purchase of \$300,000 building bonds. Dated Sept. 1, 1952. Due on July 1 from 1953 to 1970 inclusive. The bonds maturing in 1956 to 1970 are callable. Interest J-J. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

**Traverse City Sch. Dist., Mich.**

**Note Sale**—The \$100,000 tax anticipation notes offered on Sept. 11—v. 176, p. 901—were awarded to the Traverse City State Bank, at 2%, plus a premium of \$15.

**Waterford Township (P. O. Route No. 2, Pontiac), Mich.**

**Bond Sale**—The \$180,000 water supply system No. 1 revenue-1952 bonds offered on Sept. 9—v. 176, p. 814—were awarded to Kenower, MacArthur & Co., of Detroit, and Bohmer-Reinhart & Co., of Cincinnati, jointly, at a price of 100.02, a net interest cost of about 3.67%, as follows:

\$154,000 3¾s. Due on Sept. 1 from 1953 to 1979 inclusive.  
36,000 3½s. Due on Sept. 1 from 1980 to 1983 inclusive.

**Wyandotte, Mich.**

**Bond Sale**—The \$341,000 paving bonds offered on Aug. 19—v. 176, p. 646—were awarded to Braun, Bosworth & Co., Inc., at a price of 100.11, a net interest cost of about 1.29%, as follows:

\$86,000 City Portion bonds: \$51,000 1½s, due on Aug. 1 from 1953 to 1955 inclusive.  
255,000 special assessment bonds: \$153,000 1½s, due on Aug. 1 from 1953 to 1955 inclusive, and \$102,000 1½s, due on Aug. 1 in 1956 and 1957.

**MINNESOTA****Anoka County Indep. Sch. Dist. No. 65 (P. O. Columbia Heights), Minn.**

**Bond Offering**—Floyd C. Lawson, District Clerk, will receive sealed bids until 8 p.m. (CST) on Sept. 24 for the purchase of \$150,000 building bonds. Dated Oct. 1, 1952. Due on Oct. 1 from 1953 to 1972 inclusive. Legality approved by Dorsey, Colman, Barker, Scott & Barber, of Minneapolis.

**Belview, Minn.**

**Bond Offering**—Oscar B. Sjastad, Village Clerk, will receive sealed bids until 9 p.m. (CST) on Sept. 23 for the purchase of \$42,000 improvement bonds. Dated Oct. 1, 1952. Due on Jan. 1 from 1954 to 1973 inclusive. The bonds maturing after Jan. 1, 1963 are callable. Legality approved by Faegre & Benson, of Minneapolis.

**Chippewa County (P. O. Montevideo), Minn.**

**Bond Offering**—Neil G. Miller, County Auditor, will receive sealed bids until 11 a.m. (CST) on Sept. 27 for the purchase of \$75,000 public drainage system bonds. Dated Nov. 1, 1952. Due on Nov. 1 from 1953 to 1962 inclusive. Interest M-N. Legality approved by Briggs, Gilbert, Morton, Kyle & Macartney, of St. Paul.

**Cromwell, Minn.**

**Bond Sale**—The \$28,000 street improvement bonds offered on Aug. 22—v. 176, p. 646—were awarded to Kalman & Co., of St. Paul, as 4s.

**Echo, Minn.**

**Bond Offering**—E. A. Paschke, Village Clerk, will receive sealed bids until 8 p.m. (CST) on Sept. 23 for the purchase of \$50,000 improvement bonds. Dated Oct. 1, 1952. Due on Jan. 1 from 1954 to 1973 inclusive. The bonds maturing after Jan. 1, 1963 are callable. Legality approved by Faegre & Benson, of Minneapolis.

**Hennepin County Indep. Sch. Dist. No. 43 (P. O. Osseo), Minn.**

**Bond Sale**—The issue of \$325,000 building bonds was purchased by the Northwestern National Bank, of Minneapolis, and Associates, at a net interest cost of about 2.54%.

**Island Park, Minn.**

**Bonds Not Sold**—The bids received for the \$40,000 street improvement bonds offered on Sept. 16—v. 176, p. 1004—were rejected.

**Le Sueur, Minn.**

**Certificate Sale**—The \$250,000 electric plant revenue certificates offered on Sept. 15—v. 176, p. 901—were awarded to the First National Bank, of Minneapolis, and the First National Bank, of St. Paul, jointly, at a price of 100.01, a net cost of about 1.87%.

**Marshall and Polk Counties Indep. Con. Sch. Dist. No. 2 (P. O. Warren), Minn.**

**Bond Offering**—Sletten C. Olson, District Clerk, will receive sealed bids until 11:30 a.m. (CST) on Sept. 30 for the purchase of \$525,000 building bonds. Dated Sept. 1, 1952. Due on March 1 from 1954 to 1981 inclusive. The bonds maturing after March 1, 1972 are callable. Legality approved by Faegre & Benson, of Minneapolis.

**Wells, Minn.**

**Bond Offering**—Arthur Passer, Village Clerk, will receive sealed bids until 8 p.m. (CST) on Sept. 26 for the purchase of \$65,000 park improvement bonds. Dated Oct. 1, 1952. Due on Oct. 1 from 1954 to 1963 inclusive. The bonds maturing in 1959 and thereafter are callable. Legality approved by Briggs, Gilbert, Morton, Kyle & Macartney, of St. Paul.

**Willmar, Minn.**

**Certificate Sale**—The issue of \$55,000 paving certificates of indebtedness was purchased by the Bank of Willmar, and the First National Bank, of Willmar, jointly.

**MISSISSIPPI****Biloxi Municipal Sep. Sch. Dist., Mississippi**

**Bond Sale**—The issue of \$290,000 school bonds was purchased by a syndicate composed of Walter, Woody & Heimerdinger, of Cincinnati, the First National Bank, of Memphis, and the Southern Bond Co., of Jackson, as 3¼s and 3s. Dated Sept. 1, 1952. Legality approved by Charles & Trauernicht, of St. Louis.

**Canton, Miss.**

**Bond Offering**—Bertha McKay, City Clerk, will receive sealed bids until 7:45 p.m. (CST) on Oct. 7 for the purchase of \$150,000 combined water works, sewerage, gas and electric distribution system revenue bonds. Dated Oct. 1, 1952.

**Choctaw County, Ackerman Con. Sch. Dist. (P. O. Ackerman), Mississippi**

**Note Sale**—The issue of \$14,010 improvement notes was purchased by the Merchants & Farmers Bank, of Kosciusko, as 3s, at par.

**Jones County, Shady Grove Con. Sch. Dist. (P. O. Laurel), Miss.**

**Bond Offering**—Lonnie E. Meador, County Chancery Clerk, will receive sealed bids until 10 a.m. (CST) on Oct. 6 for the purchase of \$20,000 building bonds.

**Kemper County (P. O. De Kalb), Mississippi**

**Bond Sale**—The issue of \$25,000 building repair bonds was purchased by the Southern Bond Co., of Jackson, as 2¾s, at a price of 100.40.

**Leake County Supervisors Dist. No. 4 (P. O. Carthage), Miss.**

**Bond Offering**—W. G. Hamill, County Chancery Clerk, will receive sealed bids until 11 a.m. (CST) on Oct. 6 for the purchase of \$25,000 road and bridge bonds. Due from 1953 to 1962 inclusive.

**Monroe, Miss.**

**Bond Sale**—The issue of \$10,000 Fire Department improvement bonds was purchased by the Bankers Bond and Securities Co., of Hannibal, as 2¾s. Dated Sept. 1, 1952. Legality approved by Charles & Trauernicht, of St. Louis.

**Tate County (P. O. Senatobia), Mississippi**

**Note Sale**—The issue of \$7,200 transportation notes was purchased by the Peoples Bank, and the Senatobia Bank, both of Senatobia, as 4s.

**MISSOURI****Central Missouri State College (P. O. Warrensburg), Mo.**

**Bond Offering**—James R. Garrison, Secretary of Board of Regents, will receive sealed bids until 3 p.m. (CST) on Sept. 30 for the purchase of \$700,000 dormitory revenue bonds. Dated July 1, 1952. Due on July 1 from 1955 to 1972 inclusive. The bonds are callable. Legality approved by Stinson, Mag, Thomson, McEvers & Fizzell, of Kansas City.

**Jackson and Clay Counties (P. O. Kansas City), Mo.**

**Bond Sale**—The \$16,000,000 revenue bonds offered on Aug. 26—v. 176, p. 730—were awarded to a syndicate composed of Lehman Brothers, Shields & Co., Phelps, Fenn & Co., C. J. Devine & Co., Eastman, Dillon & Co., Blair Rollins & Co., Inc., Paine, Webber, Jackson & Curtis, R. W. Pressprich & Co., Stone & Webster Securities Corp., Hallgarten & Co., Hemphill, Noyes, Graham, Parsons & Co., Dick & Merle-Smith & Co., Bacon, Stevenson & Co., Eldredge & Co., Roosevelt & Cross, all of New York City, First Securities Company of Chicago, Allen & Co., A. G. Becker & Co., both of Chicago, G. H. Walker & Co., Rand & Co., both of New York City, Field, Richards & Co., of Cleveland, Rodman & Linn, McDougal & Condon, both of Chicago, Stranahan, Harris & Co., of Toledo, Julien Collins & Co., of Chicago, Van Alstyne, Noel Corp., R. D. White & Co., both of New York City, Sills, Fairman & Harris, of Chicago, Schwabacher & Co., of San Francisco, Thomas & Co., of Pittsburgh, Indianapolis Bond & Share Corp., of Indianapolis, Soden Investment Co., of Kansas City, Burns, Corbett & Pickard, Inc., of Chicago, Emanuel, Deetjen & Co., of New York City, First of Iowa Corp., of Des Moines, Prescott, Wright, Snider Co., of Kansas City, Fox, Reusch & Co., of Cincinnati, W. L. Lyons & Co., of Louisville, Stubbs, Smith & Lombardo, of Birmingham, Piper, Jaff-

ray & Hopwood, of Memphis, E. Ray Allen & Co., of Chicago, R. J. Edwards, Inc., of Chicago, City, and Caldwell, of St. Paul, at a price of 100.00, a net interest cost of about 3.27% as follows:

\$5,500,000 Paseo Bridge bonds, \$2,900,000 4s, due on Sept. 1 from 1954 to 1979 inclusive, and \$2,600,000 3s, due on Sept. 1 from 1960 to 1963 inclusive, 10,500,000 Paseo Bridge bonds, as 3¾s.

**MONTANA****Blaine County Sch. Dist. No. 12 (P. O. Harlem), Mont.**

**Bond Sale**—The \$150,000 building bonds offered on Sept. 16—v. 176, p. 814—were awarded to the Department of State Lands, at par.

**Great Falls, Mont.**

**Bond Offering**—Fred L. Hays, City Clerk, will receive sealed bids until 8 p.m. (MST) on Sept. 29 for the purchase of \$300,000 special improvement district No. 616 bonds. Dated Oct. 1, 1952. Due on Jan. 1, 1961. The bonds are callable.

**Hamilton, Mont.**

**Bond Offering**—E. B. Daniels, City Clerk, will receive sealed bids until 2 p.m. (MST) on Oct. 3 for the purchase of \$275,000 sewer system bonds. Dated Jan. 1, 1952. The bonds are on the amortization plan. Interest J-J. Legality approved by Dorsey, Colman, Barker, Scott & Barber, of Minneapolis.

**NEW JERSEY****Glen Ridge Sch. Dist., N. J.**

**Bond Offering**—George B. Williams, District Clerk, will receive sealed bids until 8 p.m. (EST) on Sept. 29 for the purchase of \$41,000 school bonds. Dated Oct. 1, 1952. Due on Oct. 1 from 1953 to 1958 inclusive. Principal and interest (A-O) payable at the Glen Ridge Trust Co., Glen Ridge. Legality approved by Hawkins, Delafield & Wood, of New York City.

**Middlesex County (P. O. New Brunswick), N. J.**

**Bond Sale**—The \$484,000 bonds offered on Sept. 18—v. 176, p. 1005—were awarded to the Chase National Bank, of New York City, as 1½s, at a price of 100.07, a basis of about 1.61%.

**Passaic County Regional High Sch. Dist. No. 1 (P. O. Little Falls), New Jersey**

**Bond Offering**—Thelma A. Stamm, District Secretary, will receive sealed bids until 8 p.m. (EST) on Sept. 30 for the purchase of \$35,000 school bonds. Dated Nov. 1, 1952. Due on Dec. 1 from 1953 to 1959 inclusive. Principal and interest (J-D) payable at the Little Falls National Bank, Little Falls. Legality approved by Hawkins, Delafield & Wood, of New York City.

**Plainfield, N. J.**

**Bond Sale**—The \$2,172,000 bonds offered on Sept. 15—v. 176, p. 901—were awarded to a syndicate composed of the First Boston Corp., W. E. Hutton & Co., L. F. Rothschild & Co., F. S. Southern & Co., all of New York City, and DeHaven & Townsend, Cramer & Bodine, of Philadelphia, as 2½s, at a price of 100.39, a basis of about 2.05%, taking \$2,164,000.

**Seaside Heights, N. J.**

**Bond Offering**—August G. Speier, Borough Treasurer, will receive sealed bids until 8 p.m. (DST) on Oct. 1 for the purchase of \$36,000 parking meter bonds. Dated Sept. 1, 1952. Due on Sept. 1 from 1953 to 1964 inclusive. Principal and interest (M-S) payable at the First National Bank, Toms River. Legality approved by William T. Hering, of Toms River.



**Fort Gratiot Township Unit School District (P. O. 3985 Keewahdin Road, North Street), Mich.**  
**Bond Sale**—The \$400,000 building bonds offered on Sept. 11—v. 176, p. 901—were awarded to a syndicate composed of Braun, Bosworth & Co., Inc., First of Michigan Corp., McDonald-Moore & Co., H. V. Sattley & Co., and Kenower, McArthur & Co., all of Detroit, at a price of 97.39, a basis of about 3.33%.

**Hastings, Mich.**  
**Bond Sale**—The \$420,000 water supply and sewage disposal system revenue and refunding bonds offered on Aug. 11—v. 176, p. 554—were awarded to Braun, Bosworth & Co., Inc., at a net interest cost of about 2.65%.

**Kalamazoo Sch. Dist., Mich.**  
**Note Sale**—The \$430,000 tax anticipation notes offered on Aug. 25—v. 176, p. 730—were awarded to the First of Michigan Corp., of Detroit, at 1½%, plus a premium of \$7.70.

**Kimball, Port Huron, Clyde, Wales and Kenosha Townships, Kimball Township Unit Frac. Sch. Dist. (P. O. Port Huron), Mich.**

**Bond Sale**—The \$350,000 building bonds offered on Aug. 25—v. 176, p. 730—were awarded to a syndicate composed of Barcus, Kindred & Co., of Chicago, Stranahan, Harris & Co., of Toledo, First of Michigan Corp., H. V. Sattley & Co., McDonald-Moore & Co., and Kenower, McArthur & Co., all of Detroit, at a price of 100.01, a net interest cost of about 3.41%, as follows:

\$326,000 3½s. Due on July 1 from 1953 to 1969 inclusive.  
 24,000 2½s. Due on July 1, 1970.

**Lake and Erin Townships Frac. Sch. Dist. No. 3 (P. O. St. Clair Shores), Mich.**

**Note Offering**—John E. Koepf, District Treasurer, will receive sealed bids until 7:30 p.m. (EST) on Sept. 23 for the purchase of \$47,000 tax anticipation notes. Dated Sept. 30, 1952. Due on May 31, 1953.

**Lincoln Park, Mich.**  
**Bond Offering**—John M. O'Connor, City Clerk, will receive sealed bids until 8:30 p.m. (EST) on Sept. 22 for the purchase of \$335,000 bonds as follows:

\$322,950 special assessment improvement bonds. Due on Sept. 1 from 1953 to 1957 inclusive.

13,000 general obligation improvement bonds. Due on Sept. 1 in 1954 and 1955.

The bonds are dated Sept. 1, 1952. Principal and interest (M-S) payable at the Detroit Trust Company, Detroit. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

**Macomb County (P. O. Mount Clemens), Mich.**

**Bond Sale**—The issue of \$174,487.89 Warren Township Special Assessment District bonds was purchased by Siler & Co., of Detroit, at a net interest cost of about 2.98%. When the offering to this sale was listed in this paper it was captioned "Warren Township, Mich." To be found on v. 176, p. 901.

**Midland, Mich.**  
**Bond Sale**—The \$180,000 parking facilities bonds offered on Sept. 17—v. 176, p. 1004—were awarded to the Chemical State Savings Bank, of Midland, at a net interest cost of about 1.94%.

**Missoula County School District No. 1 (P. O. Missoula), Mont.**

**Bond Offering**—W. H. Swearingen, District Clerk, will receive sealed bids until 8 p.m. (MST) on Oct. 15 for the purchase of \$993,000 school construction bonds.

**Mount Pleasant Sch. Dist., Mich.**  
**Note Offering**—T. S. Knapp, District Secretary, will receive sealed bids until 7:30 p.m. (EST) on Sept. 25 for the purchase of \$35,000 tax anticipation notes. Dated Sept. 25, 1952. Due on April

1, 1953. Principal and interest payable at the Isabella County State Bank, Mount Pleasant.

**Muskegon County (P. O. Muskegon), Mich.**

**Note Sale**—The \$300,000 notes offered on Sept. 15—v. 176, p. 1004—were awarded to the National Lumberman's Bank, of Muskegon, at 2%.

**Muskegon Township Sch. Dist. No. 5 (P. O. Muskegon), Mich.**

**Bonds Not Sold**—The sale of \$385,000 building bonds offered on Aug. 27—v. 176, p. 646—did not receive any bids.

**Negaunee, Mich.**

**Bond Sale**—The \$400,000 sewer bonds offered on Sept. 17—v. 176, p. 1004—were awarded to R. S. Dickson & Co., and McDougal & Condon, both of Chicago, jointly, at a price of 100.06, a net interest cost of about 2.83%, as follows:

\$155,000 2½s. Due on July 1 from 1954 to 1963 inclusive.  
 245,000 3s. Due on July 1 from 1964 to 1972 inclusive.

**Royal Oak and Southfield Townships and Oak Park (City) Sch. Dist. No. 3 Frac. (P. O. Oak Park), Mich.**

**Bond Offering**—Frank C. Glabach, Secretary of Board of Education, will receive sealed bids until 8 p.m. (EST) on Sept. 25 for the purchase of \$300,000 building bonds. Dated Sept. 1, 1952. Due on July 1 from 1953 to 1970 inclusive. The bonds maturing in 1956 to 1970 are callable. Interest J-J. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

**Traverse City Sch. Dist., Mich.**

**Note Sale**—The \$100,000 tax anticipation notes offered on Sept. 11—v. 176, p. 901—were awarded to the Traverse City State Bank, at 2%, plus a premium of \$15.

**Waterford Township (P. O. Route No. 2, Pontiac), Mich.**

**Bond Sale**—The \$180,000 water supply system No. 1 revenue—1952 bonds offered on Sept. 9—v. 176, p. 814—were awarded to Kenower, MacArthur & Co., of Detroit, and Bohmer-Reinhart & Co., of Cincinnati, jointly, at a price of 100.02, a net interest cost of about 3.67%, as follows:

\$154,000 3¾s. Due on Sept. 1 from 1953 to 1979 inclusive.  
 36,000 3½s. Due on Sept. 1 from 1980 to 1983 inclusive.

**Wyandotte, Mich.**

**Bond Sale**—The \$341,000 paving bonds offered on Aug. 19—v. 176, p. 646—were awarded to Braun, Bosworth & Co., Inc., at a price of 100.11, a net interest cost of about 1.29%, as follows:

\$86,000 City Portion bonds: \$51,000 1½s, due on Aug. 1 from 1953 to 1955 inclusive.  
 255,000 special assessment bonds: \$153,000 1½s, due on Aug. 1 from 1953 to 1955 inclusive, and \$102,000 1¼s, due on Aug. 1 in 1956 and 1957.

## MINNESOTA

**Anoka County Indep. Sch. Dist. No. 65 (P. O. Columbia Heights), Minn.**

**Bond Offering**—Floyd C. Lawson, District Clerk, will receive sealed bids until 8 p.m. (CST) on Sept. 24 for the purchase of \$150,000 building bonds. Dated Oct. 1, 1952. Due on Oct. 1 from 1953 to 1972 inclusive. Legality approved by Dorsey, Colman, Barker, Scott & Barber, of Minneapolis.

**Belview, Minn.**

**Bond Offering**—Oscar B. Sjastad, Village Clerk, will receive sealed bids until 9 p.m. (CST) on Sept. 23 for the purchase of \$42,000 improvement bonds. Dated Oct. 1, 1952. Due on Jan. 1 from 1954 to 1973 inclusive. The bonds maturing after Jan. 1, 1963 are callable. Legality approved by Faegre & Benson, of Minneapolis.

**Chippewa County (P. O. Montevideo), Minn.**

**Bond Offering**—Neil G. Miller, County Auditor, will receive sealed bids until 11 a.m. (CST) on Sept. 27 for the purchase of \$75,000 public drainage system bonds. Dated Nov. 1, 1952. Due on Nov. 1 from 1953 to 1962 inclusive. Interest M-N. Legality approved by Briggs, Gilbert, Morton, Kyle & Macartney, of St. Paul.

**Cromwell, Minn.**

**Bond Sale**—The \$28,000 street improvement bonds offered on Aug. 22—v. 176, p. 646—were awarded to Kalman & Co., of St. Paul, at 4s.

**Echo, Minn.**

**Bond Offering**—E. A. Paschke, Village Clerk, will receive sealed bids until 8 p.m. (CST) on Sept. 23 for the purchase of \$50,000 improvement bonds. Dated Oct. 1, 1952. Due on Jan. 1 from 1954 to 1973 inclusive. The bonds maturing after Jan. 1, 1963 are callable. Legality approved by Faegre & Benson, of Minneapolis.

**Hennepin County Indep. Sch. Dist. No. 43 (P. O. Osseo), Minn.**

**Bond Sale**—The issue of \$325,000 building bonds was purchased by the Northwestern National Bank, of Minneapolis, and Associates, at a net interest cost of about 2.54%.

**Island Park, Minn.**

**Bonds Not Sold**—The bids received for the \$40,000 street improvement bonds offered on Sept. 16—v. 176, p. 1004—were rejected.

**Le Sueur, Minn.**

**Certificate Sale**—The \$250,000 electric plant revenue certificates offered on Sept. 15—v. 176, p. 901—were awarded to the First National Bank, of Minneapolis, and the First National Bank, of St. Paul, jointly, at a price of 100.01, a net cost of about 1.87%.

**Marshall and Polk Counties Indep. Con. Sch. Dist. No. 2 (P. O. Warren), Minn.**

**Bond Offering**—Sletten C. Olson, District Clerk, will receive sealed bids until 11:30 a.m. (CST) on Sept. 30 for the purchase of \$525,000 building bonds. Dated Sept. 1, 1952. Due on March 1 from 1954 to 1981 inclusive. The bonds maturing after March 1, 1972 are callable. Legality approved by Faegre & Benson, of Minneapolis.

**Wells, Minn.**

**Bond Offering**—Arthur Passer, Village Clerk, will receive sealed bids until 8 p.m. (CST) on Sept. 26 for the purchase of \$65,000 park improvement bonds. Dated Oct. 1, 1952. Due on Oct. 1 from 1954 to 1963 inclusive. The bonds maturing in 1959 and thereafter are callable. Legality approved by Briggs, Gilbert, Morton, Kyle & Macartney, of St. Paul.

**Willmar, Minn.**

**Certificate Sale**—The issue of \$55,000 paving certificates of indebtedness was purchased by the Bank of Willmar, and the First National Bank, of Willmar, jointly.

## MISSISSIPPI

**Biloxi Municipal Sep. Sch. Dist., Mississippi**

**Bond Sale**—The issue of \$290,000 school bonds was purchased by a syndicate composed of Walter, Woody & Heimerdinger, of Cincinnati, the First National Bank, of Memphis, and the Southern Bond Co., of Jackson, at 3¼s and 3s. Dated Sept. 1, 1952. Legality approved by Charles & Trauernicht, of St. Louis.

**Canton, Miss.**

**Bond Offering**—Bertha McKay, City Clerk, will receive sealed bids until 7:45 p.m. (CST) on Oct. 7 for the purchase of \$150,000 combined water works, sewerage, gas and electric distribution system revenue bonds. Dated Oct. 1, 1952.

**Choctaw County, Ackerman Con. Sch. Dist. (P. O. Ackerman), Mississippi**

**Note Sale**—The issue of \$14,010 improvement notes was purchased by the Merchants & Farmers Bank, of Kosciusko, at 3s, at par.

**Jones County, Shady Grove Con. Sch. Dist. (P. O. Laurel), Miss.**

**Bond Offering**—Lonnie E. Meador, County Chancery Clerk, will receive sealed bids until 10 a.m. (CST) on Oct. 6 for the purchase of \$20,000 building bonds.

**Kemper County (P. O. De Kalb), Mississippi**

**Bond Sale**—The issue of \$25,000 building repair bonds was purchased by the Southern Bond Co., of Jackson, at 2¼s, at a price of 100.40.

**Leake County Supervisors Dist. No. 4 (P. O. Carthage), Miss.**

**Bond Offering**—W. G. Hamil, County Chancery Clerk, will receive sealed bids until 11 a.m. (CST) on Oct. 6 for the purchase of \$25,000 road and bridge bonds. Due from 1953 to 1962 inclusive.

**Monroe, Miss.**

**Bond Sale**—The issue of \$10,000 Fire Department improvement bonds was purchased by the Bankers Bond and Securities Co., of Hannibal, at 2¼s. Dated Sept. 1, 1952. Legality approved by Charles & Trauernicht, of St. Louis.

**Tate County (P. O. Senatobia), Mississippi**

**Note Sale**—The issue of \$7,200 transportation notes was purchased by the Peoples Bank, and the Senatobia Bank, both of Senatobia, at 4s.

## MISSOURI

**Central Missouri State College (P. O. Warrensburg), Mo.**

**Bond Offering**—James R. Garrison, Secretary of Board of Regents, will receive sealed bids until 3 p.m. (CST) on Sept. 30 for the purchase of \$700,000 dormitory revenue bonds. Dated July 1, 1952. Due on July 1 from 1955 to 1972 inclusive. The bonds are callable. Legality approved by Stinson, Mag, Thomson, McEvers & Fizzell, of Kansas City.

**Jackson and Clay Counties (P. O. Kansas City), Mo.**

**Bond Sale**—The \$16,000,000 revenue bonds offered on Aug. 26—v. 176, p. 730—were awarded to a syndicate composed of Lehman Brothers, Shields & Co., Phelps, Fenn & Co., C. J. Devine & Co., Eastman, Dillon & Co., Blair Rollins & Co., Inc., Paine, Webber, Jackson & Curtis, R. W. Pressprich & Co., Stone & Webster Securities Corp., Hallgarten & Co., Hemphill, Noyes, Graham, Parsons & Co., Dick & Merle-Smith & Co., Bacon, Stevenson & Co., Eldredge & Co., Roosevelt & Cross, all of New York City, First Securities Company of Chicago, Allen & Co., A. G. Becker & Co., both of Chicago, G. H. Walker & Co., Rand & Co., both of New York City, Field, Richards & Co., of Cleveland, Rodman & Linn, McDougal & Condon, both of Chicago, Stranahan, Harris & Co., of Toledo, Julien Collins & Co., of Chicago, Van Alstyne, Noel Corp., R. D. White & Co., both of New York City, Sills, Fairman & Harris, of Chicago, Schwabacher & Co., of San Francisco, Thomas & Co., of Pittsburgh, Indianapolis Bond & Share Corp., of Indianapolis, Soden Investment Co., of Kansas City, Burns, Corbett & Pickard, Inc., of Chicago, Emanuel, Deetjen & Co., of New York City, First of Iowa Corp., of Des Moines, Prescott, Wright, Snider Co., of Kansas City, Fox, Reusch & Co., of Cincinnati, W. L. Lyons & Co., of Louisville, Stubbs, Smith & Lombardo, of Birmingham, Piper, Jaff-

ray & Hopwood, of Minneapolis, E. Ray Allen & Co., of Chicago, R. J. Edwards, Inc., of Oklahoma City, and Caldwell, Phillips Co., of St. Paul, at a price of 100.00, a net interest cost of about 3.37%, as follows:

\$5,500,000 Paseo Bridge bonds: \$2,900,000 4s, due on Sept. 1 from 1954 to 1959 inclusive and \$2,600,000 3s, due on Sept. 1 from 1960 to 1963 inclusive, 10,500,000 Paseo Bridge bonds, at 3¾s.

## MONTANA

**Blaine County Sch. Dist. No. 12 (P. O. Harlem), Mont.**

**Bond Sale**—The \$150,000 building bonds offered on Sept. 16—v. 176, p. 814—were awarded to the Department of State Lands, at par.

**Great Falls, Mont.**

**Bond Offering**—Fred L. Hill, City Clerk, will receive sealed bids until 8 p.m. (MST) on Sept. 29 for the purchase of \$5,000 special improvement district No. 816 bonds. Dated Oct. 1, 1952. Due on Jan. 1, 1961. The bonds are callable.

**Hamilton, Mont.**

**Bond Offering**—E. B. Daniels, City Clerk, will receive sealed bids until 2 p.m. (MST) on Oct. 3 for the purchase of \$275,000 sewer system bonds. Dated Jan. 1, 1952. The bonds are on the amortization plan. Interest J-J. Legality approved by Dorsey, Colman, Barker, Scott & Barber, of Minneapolis.

## NEW JERSEY

**Glen Ridge Sch. Dist., N. J.**

**Bond Offering**—George B. Williams, District Clerk, will receive sealed bids until 8 p.m. (EST) on Sept. 29 for the purchase of \$45,000 school bonds. Dated Oct. 1, 1952. Due on Oct. 1 from 1953 to 1958 inclusive. Principal and interest (A-O) payable at the Glen Ridge Trust Co., Glen Ridge. Legality approved by Hawkins, Delafield & Wood, of New York City.

**Middlesex County (P. O. New Brunswick), N. J.**

**Bond Sale**—The \$484,000 bonds offered on Sept. 18—v. 176, p. 1005—were awarded to the Chase National Bank, of New York City, at 1½s, at a price of 100.07, a basis of about 1.61%.

**Passaic County Regional High Sch. Dist. No. 1 (P. O. Little Falls), New Jersey**

**Bond Offering**—Thelma A. Stamm, District Secretary, will receive sealed bids until 8 p.m. (EST) on Sept. 30 for the purchase of \$35,000 school bonds. Dated Nov. 1, 1952. Due on Dec. 1 from 1953 to 1959 inclusive. Principal and interest (J-D) payable at the Little Falls National Bank, Little Falls. Legality approved by Hawkins, Delafield & Wood, of New York City.

**Plainfield, N. J.**

**Bond Sale**—The \$2,172,000 bonds offered on Sept. 15—v. 176, p. 902—were awarded to a syndicate composed of the First Boston Corp., W. E. Hutton & Co., L. F. Rothschild & Co., E. S. Smithers & Co., all of New York City, and DeHaven & Townsend, Crouter & Bodine, of Philadelphia, at 2½s, at a price of 100.39, a basis of about 2.05%, taking \$2,164,000.

**Seaside Heights, N. J.**

**Bond Offering**—August G. Speier, Borough Treasurer, will receive sealed bids until 8 p.m. (DST) on Oct. 1 for the purchase of \$36,000 parking meter-1952 bonds. Dated Sept. 1, 1952. Due on Sept. 1 from 1953 to 1964 inclusive. Principal and interest (M-S) payable at the First National Bank, Toms River. Legality approved by William T. Hering of Toms River.



## NEW YORK

**Brighton Common Sch. Dist. No. 6**  
(P. O. Rochester 10), N. Y.

**Bond Offering**—Ralph S. Voorhees, Jr., District Clerk, will receive sealed bids until 11:59 a.m. (EST) on Sept. 30 for the purchase of \$400,000 building bonds. Dated Nov. 1, 1952. Due on Nov. 1 from 1953 to 1972 inclusive. Principal and interest (M-N) payable at the Central Trust Co., Rochester. Legality approved by Reed, Hoyt & Washburn, of New York City.

**Hempstead Union Free Sch. Dist. No. 18 (P. O. Garden City), N. Y.**

**Bond Offering**—Eugene R. Courtney, District Clerk, will receive sealed bids until 3:30 p.m. (EST) on Sept. 30 for the purchase of \$845,000 building bonds. Dated Aug. 1, 1952. Due on Feb. 1 from 1953 to 1974 inclusive. Principal and interest (F-A) payable at the Garden City Bank & Trust Company, Garden City. Legality approved by Hawkins, Delafield & Wood, of New York City.

**Owego, Apalachin Fire Dist. (P. O. Owego), N. Y.**

**Bond Offering**—Roy E. Hopkins, District Treasurer, will receive sealed bids at the office of Howard W. Robinson, 2 North Avenue, Owego, until 10 a.m. (EST) on Sept. 29 for the purchase of \$28,500 fire station-1952 bonds. Dated Sept. 15, 1952. Due on Feb. 15 from 1953 to 1971 inclusive. Principal and interest (F-A) payable at the Owego National Bank, of Owego. Legality approved by Howard W. Robinson, of Owego.

**Palmyra, Macedon, Manchester and Farmington Central Sch. Dist. No. 1 (P. O. Palmyra), N. Y.**

**Bond Sale**—The \$1,800,000 building bonds offered on Sept. 16—v. 176, p. 1005—were awarded to a syndicate composed of the Marine Trust Company of Western New York, Buffalo, Blair, Rollins & Co., Inc., Manufacturers and Traders Trust Co., of Buffalo, Roosevelt & Cross, Bacon, Stevenson & Co., R. D. White & Co., First of Michigan Corp., and Coffin & Burr, all of New York City, as 2.60s, at a price of 100.82, a basis of about 2.53%.

**Saugerties, Glasco Fire Dist. (P. O. Glasco), N. Y.**

**Bond Offering**—Hilda P. Galletta, District Treasurer, will receive sealed bids until 3 p.m. (EST) on Sept. 30 for the purchase of \$18,500 fire truck-1952 bonds. Dated Sept. 1, 1952. Due on Sept. 1 from 1953 to 1962 inclusive. Principal and interest payable at the Saugerties National Bank and Trust Company, Saugerties. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

**Scarsdale Union Free Sch. Dist. No. 1 (P. O. Scarsdale), N. Y.**

**Bond Sale**—The \$1,300,000 building bonds offered on Sept. 16—v. 176, p. 902—were awarded to a syndicate composed of Salomon Bros. & Hutzler, of New York City, Marine Trust Company of Western New York, Buffalo, L. F. Rothschild & Co., and Francis I. duPont & Co., both of New York City, as 2.10s, at a price of 100.45, a basis of about 2.05%.

**Tarrytown, N. Y.**

**Bond Sale**—The \$205,500 bonds offered on Sept. 16—v. 176, p. 1005—were awarded to Geo. B. Gibbons & Co., Inc., of New York City, as 2½s, at a price of 100.28, a basis of about 2.45%.

## NORTH CAROLINA

**Alamance County, Haw River Sanitary Dist. (P. O. Graham), N. C.**

**Bond Offering**—W. E. Easterling, Secretary of Local Government Commission, will receive sealed bids at his office in Raleigh, until 11 a.m. (EST) on Sept. 23 for the purchase of \$425,000 water and sewer bonds. Dated Oct. 1, 1952. Due on April 1 from 1954 to 1989 inclusive. Principal

and interest (A-O) payable in New York City, or in Winston-Salem. Legality approved by Mitchell & Pershing, of New York City.

**Randolph County, Asheboro Sch. Dist. (P. O. Asheboro), N. C.**

**Bond Offering**—W. E. Easterling, Secretary of Local Government Commission, will receive sealed bids at his office in Raleigh, until 11 a.m. (EST) on Sept. 23 for the purchase of \$400,000 school building, series A bonds. Dated June 1, 1952. Due on June 1 from 1954 to 1982 inclusive. Principal and interest (J-D) payable in New York City. Legality approved by Reed, Hoyt & Washburn, of New York City.

## OHIO

**Barberton, Ohio**

**Bond Offering**—Raymond E. Flickinger, City Auditor, will receive sealed bids until noon (EST) on Oct. 1 for the purchase of \$900,000 fire proof hospital bonds. Dated Nov. 1, 1952. Due on Nov. 1 from 1954 to 1973 inclusive. Principal and interest (M-N) payable at the First National Bank, of Akron. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

**Doylestown, Ohio**

**Bond Offering**—E. J. Leguillon, Village Clerk, will receive sealed bids until noon (EST) on Sept. 27 for the purchase of \$16,400 street improvement bonds. Dated Oct. 1, 1952. Due on Nov. 1 from 1953 to 1962 inclusive. Principal and interest (M-N) payable at the Orrville National Bank, Orrville.

**East Liverpool, Ohio**

**Bond Sale**—The \$53,416.56 bonds offered on Sept. 15—v. 176, p. 815—were awarded to Prescott & Co., of Cleveland, as 2s, at a price of 100.08, a basis of about 1.97%.

**Farmington Township Local Sch. Dist. (P. O. West Farmington), Ohio**

**Bond Sale**—The \$62,000 building bonds offered on Sept. 11—v. 176, p. 815—were awarded to Fahey, Clark & Co., of Cleveland.

**Franklin County (P. O. Columbus), Ohio**

**Bond Sale**—The issue of \$101,250 bonds was purchased by J. A. White & Co., of Cincinnati, as 1½s, at a price of 100.06.

**North Olmsted, Ohio**

**Bond Offering**—E. M. Christman, City Auditor, will receive sealed bids until noon (EST) on Oct. 6 for the purchase of \$64,900 water improvement bonds. Dated Oct. 1, 1952. Due on Oct. 1 from 1954 to 1963 inclusive. Principal and interest (A-O) payable at the National City Bank, of Cleveland.

**Ohio (State of)**

**Bond Sale**—The \$1,394,000 City of Cleveland bonds offered on Sept. 16—v. 176, p. 1006—were awarded to a syndicate composed of C. J. Devine & Co., Laidlaw & Co., First of Michigan Corp., R. S. Dickson & Co., and Bache & Co., all of New York City, as follows: \$429,000 2½% Cleveland, Ohio bonds, at 102.50. \$965,000 2¼% Cleveland, Ohio bonds, at 98.50.

**Parma, Ohio**

**Bond Offering**—Joseph S. Lime, City Auditor, will receive sealed bids until noon (DST) on Sept. 26 for the purchase of \$49,000 Pleasant Valley Road bonds. Dated Oct. 1, 1952. Due on Dec. 1 from 1954 to 1963 inclusive. Principal and interest (J-D) payable at the Cleveland Trust Co., Cleveland. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

**Sandusky, Ohio**

**Bond Sale**—The issue of \$19,900 street improvement bonds was purchased by Public Trust Funds.

**South Euclid-Lyndhurst City Sch. Dist. (P. O. South Euclid), Ohio**

**Bond Sale**—The \$455,000 building bonds offered on Sept. 12—

v. 176, p. 815—were awarded to Francis I. duPont & Co., of New York City, and Singer, Deane & Scribner, of Pittsburgh, jointly, as 3½s, at a price of 102.15, a basis of about 3.28%.

**Stokes Township Local Sch. Dist. (P. O. Lakeview), Ohio**

**Bond Sale**—The \$263,000 building bonds offered on Sept. 17—v. 176, p. 1006—were awarded to J. A. White & Co., of Cincinnati, as 3s, at a price of 100.25, a basis of about 2.97%.

**Wellington, Ohio**

**Bond Sale**—The issue of \$150,000 water works mortgage revenue bonds was purchased by Fox, Reusch & Co., of Cincinnati, at a net interest cost of about 3.69%.

**Wills Local Sch. Dist. (P. O. Salesville), Ohio**

**Bond Offering**—L. H. Shipman, Clerk of Board of Education, will receive sealed bids until noon (EST) on Oct. 1 for the purchase of \$165,000 building bonds. Dated Sept. 15, 1952. Due on Dec. 15 from 1954 to 1973 inclusive. Principal and interest (J-D) payable at the office of the Board of Education. Legality approved by Peck, Shaffer & Williams, of Cincinnati.

## OKLAHOMA

**Hitchcock, Okla.**

**Bond Offering**—Clydena Morrison, Town Clerk, will receive sealed bids until 8 p.m. (CST) on Sept. 23 for the purchase of \$14,000 water works extension and improvement bonds. Due from 1955 to 1968 inclusive.

**Wewoka, Okla.**

**Bond Offering**—M. M. Sebastian, City Clerk, will receive sealed bids until 2 p.m. (CST) on Oct. 1 for the purchase of \$75,000 hospital bonds. Due from 1955 to 1969 inclusive.

## OREGON

**Benton County Con. Sch. Dist. No. 3C (P. O. Kings Valley), Ore.**

**Bond Offering**—Adelaide L. Simpson, District Clerk, will receive sealed bids until 8 p.m. (PST) on Sept. 29 for the purchase of \$25,000 building bonds. Dated Sept. 2, 1952. Due on Jan. 2 from 1954 to 1966 inclusive. Principal and interest (J-J) payable at the County Treasurer's office. Legality approved by Winfree, McCulloch, Shuler & Sayre, of Portland.

**Central Lincoln Peoples Utility Dist. (P. O. Newport), Ore.**

**Bond Sale**—The \$600,000 electric revenue bonds offered on Aug. 25—v. 176, p. 375—were awarded to a syndicate composed of John Nuveen & Co., of Chicago, B. J. Van Ingen & Co., of New York City, and E. Ray Allen & Co., of Chicago, at a net interest cost of about 3.23%, as follows: \$450,000 3s. Due on Jan. 1 from 1955 to 1970 inclusive. \$150,000 3¼s. Due on Jan. 1 from 1971 to 1974 inclusive.

**Clackamas County, Wichita Water Dist. (P. O. 6108 S. E. Monroe Street, Milwaukie), Ore.**

**Bond Sale**—The \$70,000 general obligation water bonds offered on Sept. 8—v. 176, p. 815—were awarded to Blyth & Co., of Portland, at a net interest cost of about 2.93%.

**Prineville, Ore.**

**Bond Sale**—The issue of \$30,651.13 street improvement bonds was purchased by the First National Bank, of Portland, at a net interest cost of about 3.14%.

## PENNSYLVANIA

**Aldan, Pa.**

**Bond Sale**—The \$130,000 sewer construction bonds offered on Sept. 17—v. 176, p. 902—were awarded to the Clifton Heights National Bank, of Clifton Heights, as 2¼s.

**Brackenridge, Pa.**

**Bond Offering**—Horace Thomas, Jr., Borough Solicitor, will receive sealed bids until Oct. 6 for the purchase of \$385,000 electric plant building bonds.

**Chester, Pa.**

**Bond Sale**—The \$615,000 improvement bonds offered on Sept. 18—v. 176, p. 1006—were awarded to a syndicate composed of the Chase National Bank, C. J. Devine & Co., and Francis I. duPont & Co., all of New York City, as 2½s, at a price of 100.03, a basis of about 2.12%.

**Clairton, Pa.**

**Bond Sale**—The \$200,000 general obligation bonds offered on Sept. 11—v. 176, p. 902—were awarded to Blair, Rollins & Co., Inc., and Associates, as 2¾s, at a price of 100.07, a basis of about 2.74%.

**Ligonier Township Sch. Authority (P. O. 339 West Main Street, Ligonier), Pa.**

**Bond Sale**—The \$1,420,000 school building revenue bonds offered on Sept. 11—v. 176, p. 815—were awarded to a syndicate composed of the First Boston Corp., Harriman Ripley & Co., Inc., Goldman, Sachs & Co., and Merrill Lynch, Pierce Fenner & Beane, at a net interest cost of about 2.94%, as follows: \$60,000 3s. Due on Sept. 1 from 1954 to 1957 inclusive. \$210,000 2½s. Due on Sept. 1 from 1958 to 1965 inclusive. \$850,000 3s. Due on Sept. 1 from 1966 to 1986 inclusive. \$250,000 2½s. Due on Sept. 1 from 1987 to 1991 inclusive. \$50,000 2¾s. Due on Sept. 1 1992.

**Lower Moreland Township (P. O. Huntingdon Valley), Pa.**

**Bond Offering**—Robert A. Walsh, Township Secretary, will receive sealed bids until 8:15 p.m. (DST) on Sept. 24 for the purchase of \$60,000 general obligation bonds.

**McAdoo School District, Pa.**

**Bond Offering**—Michael Ronish, Secretary of Board of Education, will receive sealed bids until 6:30 p.m. (EST) on Sept. 29 for the purchase of \$42,000 general obligation funding bonds. Dated June 1, 1952. Due on Dec. 1 from 1953 to 1960 inclusive. Principal and interest payable at the First National Bank, of McAdoo. Legality approved by Townsend, Elliott & Munson, of Philadelphia. This offering was cancelled when first offered.

**Pennsylvania (P. O. Harrisburg), Pennsylvania**

**Note Offering**—Charles R. Barber, State Treasurer, will receive sealed bids until 11 a.m. (EST) on Oct. 7 for the purchase of \$80,000 tax anticipation, series KT notes. Dated Oct. 14, 1952. Due on May 29, 1953. Principal and interest payable at the Philadelphia National Bank, Philadelphia. Legality approved by Robert E. Woodside, Attorney-General of the Commonwealth, and of Schnader, Harrison, Segal & Lewis, of Philadelphia.

**Pennsylvania Turnpike Commission, Pa.**

**Bonds Publicly Offered**—The syndicate headed by Drexel & Co., B. J. Van Ingen & Co., Inc., Blyth & Co., both of New York City, and the First Boston Corp., is offering \$65,000,000 revenue bonds, as follows:

\$50,000,000 Turnpike System bonds, as 3s. Due on June 1, 1982. \$15,000,000 Turnpike System bonds, as 2½s. Due on June 1, 1970.

**Philadelphia, Pa.**

**Bond Offering**—Stephen E. McLoughlin, Jr., City Controller, will receive sealed bids until noon (EST) on Oct. 7 for the purchase of \$28,220,000 bonds, as follows: \$5,850,000 improvement bonds.

Due on Jan. 1 from 1954 to 1983 inclusive. \$800,000 transit bonds. Due on Jan. 1 from 1954 to 1978 inclusive.

1,600,000 improvement bonds. Due on Jan. 1 from 1954 to 1983 inclusive.

1,600,000 improvement bonds. Due on Jan. 1 from 1954 to 1983 inclusive.

17,700,000 improvement bonds. Due on Jan. 1 from 1954 to 1983 inclusive.

450,000 transit bonds. Due on Jan. 1 from 1954 to 1978 inclusive.

220,000 port bonds. Due on Jan. 1 from 1954 to 1978 inclusive.

The bonds are dated Nov. 1, 1952. Principal and interest (M-N) payable at the Philadelphia National Bank, Philadelphia. Legality approved by Townsend, Elliott & Munson, of Philadelphia, and Morgan, Lewis & Bockius, of Philadelphia.

**Pittsburgh, Pa.**

**Bond Sale**—The \$4,900,000 bonds offered on Sept. 16—v. 176, p. 731—were awarded to a syndicate composed of the First Boston Corp., Bankers Trust Co., Chase National Bank, both of New York City, Drexel & Co., and Smith, Barney & Co., of New York City, as 2¼s, at a price of 100.29, a basis of about 2.21%.

## SOUTH DAKOTA

**Britton, S. D.**

**Bond Sale**—The \$10,000 electric lighting system general obligation bonds offered on Aug. 4—v. 176, p. 376—were awarded to the First National Bank, of Aberdeen, Britton Branch.

## TENNESSEE

**Lebanon, Tenn.**

**Bond Offering**—J. S. McClain, Town Clerk, will receive sealed bids until 11 a.m. (CST) on Sept. 30 for the purchase of \$650,000 natural gas revenue, series A bonds. Dated Oct. 1, 1952. Due on Oct. 1 from 1956 to 1977 inclusive. The bonds maturing in 1962 to 1977 are callable. Principal and interest (A-O) payable in New York City. Legality approved by Chapman & Cutler, of Chicago.

**Lincoln County (P. O. Fayetteville), Tenn.**

**Bond Sale**—The \$200,000 County Bridge, third issue bonds offered on Sept. 15—v. 176, p. 816—were awarded to the First National Bank, of Memphis, at a net interest cost of about 2.42%.

**Nashville, Tenn.**

**Bond Offering**—W. M. Carr, Jr., City Clerk, will receive sealed bids until 7:30 p.m. (CST) on Oct. 1 for the purchase of \$2,305,000 bonds, as follows:

\$1,100,000 combined water and sewer bonds. Dated Jan. 1, 1952. Due on Jan. 1 from 1954 to 1992 inclusive. Principal and interest payable at the First American National Bank, Nashville, or at the Guaranty Trust Co., New York City.

705,000 combined street-1952 bonds. Dated Jan. 1, 1952. Due on Jan. 1 from 1954 to 1981 inclusive. Principal and interest payable at the First American National Bank, Nashville, or at the Guaranty Trust Co., New York City.

500,000 street improvement-1952 bonds. Dated Aug. 1, 1952. Due on Feb. 1 from 1954 to 1983 inclusive. Principal and interest payable at the City Treasurer's office or at the Guaranty Trust Co., New York City.

Legality approved by Caldwell, Marshall, Trimble & Mitchell, of New York City.

**White Bluff, Tenn.**

**Bond Offering**—C. B. Thompson, Mayor, will receive sealed bids until 8 p.m. (CST) on Oct. 2



for the purchase of \$79,000 water revenue and tax bonds. Dated Oct. 1, 1952. Due on Oct. 1 from 1955 to 1983 inclusive. Legality approved by Chapman & Cutler, of Chicago.

### TEXAS

#### Anson, Texas

**Bond Sale**—The issue of \$183,000 water works and sewer system revenue bonds was purchased by Pierce & Co., of Dallas, as 3½s and 3¼s, at par. Dated June 1, 1952. Legality approved by Dumas, Huguenin & Boothman, of Dallas.

#### Beaumont, Texas

**Bond Offering**—Jas. T. Garrard, City Clerk, will receive sealed bids until 10 a.m. (CST) on Oct. 7 for the purchase of \$2,000,000 sanitary sewer improvement, series 1952 bonds. Dated Oct. 15, 1952. Due on Oct. 15 from 1953 to 1977 inclusive. The bonds maturing after Oct. 15, 1967 are callable. Principal and interest payable at the First National Bank, of Beaumont. Legality approved by Vandewater, Sykes, Heckler & Galoway, of New York City.

#### Crockett County (P. O. Ozona), Texas

**Bond Sale**—The issue of \$200,000 road, tax bonds was purchased by the First Southwest Co., of Dallas as follows:

\$160,000 1¼s. Due on Sept. 1 from 1953 to 1960 inclusive.  
40,000 2s. Due on Sept. 1 in 1961 and 1962.

The bonds are dated Sept. 1, 1952. The bonds maturing in 1958 to 1962 are callable. Principal and interest (M-S) payable at the First National Bank, Dallas. Legality approved by Dumas, Huguenin & Boothman, of Dallas.

#### Dallas Housing Authority, Texas

**Note Offering**—James L. Stephenson, Secretary, will receive sealed bids until noon (CST) on Sept. 25 for the purchase of \$9,607,000 temporary loan notes, 49th series. Dated Oct. 15, 1952. Due on Feb. 20, 1953.

**Killeen Indep. Sch. Dist., Texas**  
**Bond Sale**—The issue of \$150,000 school house bonds was purchased by R. A. Underwood & Co., and the First Southwest Company, both of Dallas, as 3s, 3½s and 3¼s.

#### Midland County, Greenwood Con. Sch. Dist. No. 1 (P. O. Midland), Texas

**Bond Offering**—Clifford C. Keith, County Judge, will receive sealed bids until 3 p.m. (CST) on Sept. 29 for the purchase of \$65,000 building bonds. Dated Sept. 15, 1952. Due on March 15 from 1953 to 1977 inclusive. The bonds maturing on March 15, 1963 are callable. Principal and interest (M-S) payable at the Midland National Bank, of Midland. Legality approved by Dumas, Huguenin & Boothman, of Dallas.

**Mabank Indep. Sch. Dist., Texas**  
**Bond Sale**—The issue of \$120,000 building bonds was purchased by Rauscher, Pierce & Co., of Dallas, as 2¼s, and 2½s, at par. Dated Aug. 1, 1952. Legality approved by Dumas, Huguenin & Boothman, of Dallas.

#### Midland County (P. O. Midland), Texas

**Bond Offering**—Clifford C. Keith, County Judge, will receive sealed bids until 2 p.m. (EST) on Sept. 29 for the purchase of \$350,000 road bonds. Dated Sept. 15, 1952. Due on March 15 from 1954 to 1968 inclusive. The bonds maturing after March 15, 1964 are callable. Principal and interest

(M-S) payable at the Midland National Bank, Midland. Legality approved by Dumas, Huguenin & Boothman, of Dallas.

#### Mission, Texas

**Bond Sale**—The issue of \$150,000 water works and sewer revenue bonds was purchased by the Central Investment Co. of Texas, Dallas, and McClung & Knickerbocker, of Houston, jointly.

#### Nueces County Lower Nueces River Water Supply Dist. (P. O. Corpus Christi), Texas

**Bond Sale**—The issue of \$125,000 tax and revenue, third series water bonds was purchased by the First Southwest Co., of Dallas, as 2¼s and 2½s. Dated Aug. 1, 1952. Legality approved by Dumas, Huguenin & Boothman, of Dallas.

**Pasadena Indep. Sch. Dist., Texas**  
**Bond Offering**—R. B. Frazier, President of Board of Trustees, will receive sealed bids until 7:30 p.m. (CST) on Sept. 23 for the purchase of \$754,000 building bonds. Dated Oct. 10, 1952. Due on June 10 from 1953 to 1975 inclusive. Interest J-D.

#### Seymour, Texas

**Bond Sale**—The issue of \$271,000 water works and sewer system revenue bonds was purchased by William N. Edwards & Co., of Fort Worth, as 2s, 2¼s, 3¼s and 3½s. Dated Aug. 1, 1952. Legality approved by Dumas, Huguenin & Boothman, of Dallas.

#### Taft, Texas

**Bond Sale**—The \$165,000 bonds offered on Sept. 15—v. 176, p. 1007

—were awarded to Rauscher, Pierce & Co., of Dallas, at a net interest cost of about 2.78%.

#### Texas (State of)

**Bond Offering**—L. C. Jackson, Secretary Veterans' Land Board, will receive sealed bids until 10 a.m. (CST) on Oct. 8 for the purchase of \$10,000,000 Veterans' Land bonds. Dated Oct. 1, 1952. Due on June 1 from 1960 to 1986 inclusive. The bonds maturing on and after June 1, 1980 are callable. Interest J-D. Legality approved by the Attorney-General of the State and of McCall, Parkhurst & Crowe, of Dallas.

#### Whitesboro, Texas

**Bond Sale**—The issue of \$75,000 water and sewer revenue bonds

was purchased by Columbian Securities Corporation of Texas, San Antonio, as 3s and 3½s. Dated Oct. 15, 1952.

### WASHINGTON

#### Snohomish County, Edmonds Sch. Dist. No. 15 (P. O. Everett), Wash.

**Bond Sale**—The \$285,000 building series B bonds offered on Sept. 11—v. 176, p. 904—were awarded to the State, as 2.40s, at par.

#### University of Washington (P. O. Seattle), Wash.

**Bond Sale**—The \$1,500,000 men's dormitory building revenue bonds offered on Sept. 16—v. 176, p. 816—were awarded to the Federal Housing and Home Finance Agency, as 2¼s, at par.

This announcement is under no circumstances to be construed as an offering of these Bonds for sale or as a solicitation of an offer to buy any of these Bonds, and is published in any State on behalf of only such of the underwriters, including the undersigned, as may legally offer these Bonds in such State. The offer of these Bonds is made only by means of the Official Statement.

### NEW ISSUE

## \$65,000,000 Commonwealth of Pennsylvania Pennsylvania Turnpike Revenue Bonds (Delaware River Extension) (INITIAL PROJECT)

Payable solely from the Revenues as hereinafter described

\$15,000,000 2¾% due June 1, 1970

\$50,000,000 3% due June 1, 1982

Dated September 1, 1952. Principal and semi-annual interest (December 1, 1952 and thereafter on June 1 and December 1) payable at Fidelity-Philadelphia Trust Company, Philadelphia, or, at the option of the holder, at J. P. Morgan & Co. Incorporated, New York City, or at Mellon National Bank and Trust Company, Pittsburgh. The Bonds are issuable as coupon bonds, registrable as to principal, in the denomination of \$1,000 and as registered bonds without coupons in denominations of \$1,000 and any multiple thereof and are interchangeable as provided in the Indenture.

The Bonds may be redeemed upon at least 30 days' prior notice, at the option of the Commission, as a whole on any date from any funds available for that purpose and in part, by lot, from moneys in the Sinking Fund on any interest payment date, in either case not earlier than June 1, 1957. Moneys in the Sinking Fund available for redemption shall be allocated pro rata to all series of bonds issued under the Indenture. The amounts allocated to the Bonds of this series shall be first apportioned to the 1970 maturity. The redemption shall be at the prices set forth in the Indenture.

Interest exempt, in the opinion of counsel named below, from present Federal income taxes under existing statutes and decisions.

Under the Enabling Acts, the faith and credit of the Commonwealth are not pledged to the payment of the principal of or interest on the Bonds. The Bonds, their transfer and the income therefrom, including any profit made on the sale thereof, are exempt by statute from taxation within the Commonwealth of Pennsylvania.

Eligible by statute for investment for Savings Banks and Trust Funds in Pennsylvania and for deposit as security for public funds in the Commonwealth.

The Bonds are to be issued under and secured by an Indenture between the Pennsylvania Turnpike Commission and Fidelity-Philadelphia Trust Company as Trustee dated as of September 1, 1952, for the purpose of paying the cost of an extension to the Pennsylvania Turnpike (Existing System) from a point near King of Prussia to a connection with U. S. Route 13 at a point north of Bristol, Pa., and less than a mile from the Delaware River. Such extension is herein referred to as the Initial Project. The Indenture provides for the issuance of additional Bonds under the conditions and limitations therein set forth, and all Bonds issued under the Indenture are equally and ratably secured by the pledge of the tolls and revenues (over and above the cost of operation) from the Initial Project and any other Projects which shall be financed under the provisions of the Indenture.

The Bonds are further secured by the pledge of the tolls and revenues (over and above the cost of operation) from the Pennsylvania Turnpike (Existing System), subject in all respects to the provisions of the Indenture between the Pennsylvania Turnpike Commission and Fidelity-Philadelphia Trust Company as Trustee dated as of June 1, 1948, and such tolls and revenues shall only be available for the payment of the principal, premium and interest on the Bonds issued under the Indenture dated September 1, 1952 after all bonds now or hereafter issued under the Indenture dated June 1, 1948 shall have been paid, or provision made for their payment.

These Bonds are offered when, as and if issued and received by us and subject to approval of legality by Mitchell and Pershing, New York, N. Y., Townsend, Elliott & Munson, Philadelphia, Pa., Schnader, Harrison, Segal & Lewis, Philadelphia, Pa., bond counsel, and Theodore S. Paul, Esq., counsel for the Commission. It is expected that delivery of the Bonds in temporary form will be made on or about October 8, 1952.

### Price 100%

Accrued interest from September 1, 1952 to date of delivery to be added.

For information relating to the Pennsylvania Turnpike Commission and to these Bonds, reference is made to the Official Statement of the Pennsylvania Turnpike Commission, dated September 18, 1952, which should be read prior to any purchase of these Bonds. The Official Statement may be obtained in any State from only such of the underwriters, including the undersigned, as may legally offer these Bonds in such State.

DREXEL & CO.

B. J. VAN INCEN & CO. INC.

BLYTH & CO., INC.

THE FIRST BOSTON CORPORATION

HARRIMAN RIPLEY & CO.

KIDDER, PEABODY & CO.

LEHMAN BROTHERS

SMITH, BARNEY & CO.

A. C. ALLYN AND COMPANY

BLAIR, ROLLINS & CO.

UNION SECURITIES CORPORATION

YARNALL & CO.

EASTMAN, DILLON & CO.

EQUITABLE SECURITIES CORPORATION

MERRILL LYNCH, PIERCE, FENNER & BEANE

PAINE, WEBBER, JACKSON & CURTIS

STONE & WEBSTER SECURITIES CORPORATION

BEAR, STEARNS & CO.

ALEX. BROWN & SONS

HEMPHILL, NOYES & CO.

PHELPS, FENN & CO.

SALOMON BROS. & HUTZLER

SHIELDS & COMPANY

STROUD & COMPANY

WHITE, WELD & CO.

September 22, 1952

### DIVIDEND NOTICE

AMERICAN MANUFACTURING COMPANY  
Noble and West Streets  
Brooklyn, 22, New York

The Board of Directors of the American Manufacturing Company has declared the regular quarterly dividend of 25c per share on the Common Stock, payable October 1, 1952 to stockholders of record at the close of business September 23, 1952. Transfer books will remain open.

COLUMBUS MOISE, Treasurer.