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## General Corporation and Investment News

RAILROAD - PUBLIC UTILITY - INDUSTRIAL - INSURANCE - MISCELLANEOUS

**Advance Aluminum Castings Corp.** — Notes Placed Privately—The corporation has placed privately with the Prudential Insurance Co. of America an issue of \$650,000 4 1/4% promissory notes due 1964. The proceeds will be used to redeem outstanding notes and for expansion.—V. 173, p. 2181.

**Allied Chemical & Dye Corp.** — Borrows \$50,000,000 from Banks—

The company on Aug. 26 announced that it has borrowed \$50,000,000 from a group of New York banks. The loans—on unsecured notes for a period of three years—will bear interest at 3% and the company will have the right of pre-payment at any time without premium.

The money will be added to the general funds of the company to be used for working capital and other corporate purposes, including construction of new production facilities and replacement and expansion of present facilities.

During the six-year period from the end of 1945 to the end of 1951, the company spent approximately \$226,000,000 of its own funds in connection with its construction program. Present plans contemplate capital expenditures of approximately \$75,000,000 in 1952 if construction materials are available, and a similar amount in 1953.—V. 176, p. 413.

**American Asphalt Roof Corp.**—Proposed Sale—

See Ruberoid Co. below.—V. 160, p. 825.

**American Bosch Corp.**—Pays Dividend in Stock—

The directors on Aug. 26 declared a 2% stock dividend on the common stock, payable Oct. 15, 1952 to stockholders of record Sept. 15, 1952.

The stock dividend is being paid in lieu of the usual quarterly disbursement of 30 cents in view of the small loss for the six months ending June 30, 1952, which resulted from increased costs of operations, and in order to conserve cash for working capital needed to process the large volume of Government orders for the armed forces now held by American Bosch Corp. and its wholly-owned subsidiary, Arma Corp.

The American Bosch-Arma backlog is currently approximately \$100,000,000 and it is expected that defense production will be increased substantially when the new Arma plant at Mineola, N. Y., is completed late in the Fall, with its consequent expansion of manufacturing facilities.—V. 176, p. 413.

**American Encaustic Tiling Co., Inc.**—Earnings—

7 Months Ended July 31—	1952	1951
Sales	\$4,296,757	\$4,314,321
Net earnings	390,449	434,618

Malcolm A. Schweiker, President, on Aug. 28 estimated that the company's 1952 earnings will approximate \$1.05 to \$1.10 per share compared with net earnings of \$1.15 per share in 1951. Mr. Schweiker attributed the slight anticipated decline in earnings to higher taxes and increased freight and labor costs.

The company presently has a backlog of orders amounting to 4 1/2 months of production.—V. 176, p. 413.

**American & Foreign Power Co., Inc.**—Initial Dividend

The directors on Aug. 26 declared a dividend at the rate of 10c per share in cash and one share of common stock for each 100 shares of Foreign Power common stock held, payment of both subject to SEC approval of the issuance of additional stock. The record date and payment date will be set as soon as practicable after receipt of SEC approval.

Fractional shares will not be issued. The dividend disbursing agent will be instructed to sell shares that would otherwise be payable as fractional shares without charge to the stockholders and remit the proceeds of such sales to stockholders who would have received fractional shares. It is estimated that approximately 70% of Foreign Power's stockholders will receive only cash.

In declaring this dividend, the board stated that, while it is the aim of the management to establish a regular quarterly dividend rate, conditions do not permit the establishment of a regular dividend policy at this time. The amount of future dividends and the manner of payment—whether in cash, or stock—would necessarily depend upon conditions at the time of declaration.—V. 176, p. 505.

**American General Oil & Gas Co., Houston, Texas**—Files With Securities and Exchange Commission—

The company on Aug. 14 filed a letter of notification with the SEC covering 800,000 shares of common stock (par one cent) to be sold at 15 cents per share to West & Co., pursuant to stock purchase options issued as additional compensation for underwriting services. The proceeds will be used for general funds.—V. 174, p. 1786.

**American Machine & Foundry Co.**—Files—

The company on Aug. 13 filed a letter of notification with the SEC covering 4,254 shares of common stock (no par) to be offered at market (approximately \$21.50 per share) through brokers on the New York Stock Exchange. The proceeds will go to common stockholders who were entitled to receive fractional shares in connection with the distribution of a 2 1/2% stock dividend on June 14, 1952.

**Merges Subsidiary**—

Merger with this company of Transducer Corp. of Boston, a subsidiary, was announced on Aug. 26 by Arnold K. Brown, Executive Vice-President of AMF and President of Transducer.

Transducer was formerly AMF's electronic subsidiary. It now becomes the electronic division of American Machine & Foundry Co. Currently the new AMF electronic division is working on more than \$17,000,000 worth of government contracts in 315,000 square feet of floor space.—V. 176, p. 505.

**American Optical Co.**—Plans to Issue Notes—

A special meeting of shareholders will be held Sept. 30 to consider and take action on a proposal to issue and sell \$4,000,000 of 20-year 3 3/4% sinking fund notes, with an option to the company to sell

### In This Issue

#### Stock and Bond Quotations

	Page
New York Stock Exchange (Stocks)	11
New York Stock Exchange (Bonds)	23
New York Curb Exchange	27
Boston Stock Exchange	32
Cincinnati Stock Exchange	32
Detroit Stock Exchange	32
Los Angeles Stock Exchange	32
Midwest Stock Exchange	33
Philadelphia-Baltimore Stock Exchange	34
Pittsburgh Stock Exchange	34
San Francisco Stock Exchange	35
Montreal Stock Exchange	36
Montreal Curb Market	37
Toronto Stock Exchange	38
Toronto Stock Exchange—Curb Section	40
Over-the-Counter Markets	41
Transactions New York Stock Exchange	31
Transactions New York Curb Exchange	31
Dow, Jones Stock and Bond Averages	31
National Quotation Industrial Stock Averages	31
SEC Index of Stock Prices	31

#### Miscellaneous Features

General Corporation & Investment News—Cover State and City Bond Offerings	49
The Course of Bank Clearings	42
Redemption Calls and Sinking Fund Notices	43
Dividends Declared and Payable	9
Foreign Exchange Rates	43
Combined Condition Statement of Federal Reserve Banks	43
Condition Statement of Member Banks of Federal Reserve System	43

up to an additional \$2,000,000. A contract for the sale of the notes has been entered into, subject to shareholders' approval.

For the 25 weeks ended June 20, 1952, sales were \$34,877,076, compared with \$33,356,388 for the 26 weeks ended June 30, 1951. Net profit after taxes for the first 25 weeks of 1952 was \$1,215,488, or \$1.49 per share, compared with \$1,417,776 or \$1.74 per share, for the first 26 weeks of 1951. No direct comparison of the figures is possible because of a change in reporting dates.

With respect to the proposal to issue sinking fund notes, Mr. Stewart said that the funds to be obtained by the sale of the notes will be used to reimburse the company for capital expenditures for the construction of a plant at Keene, N. H., and of a new research laboratory in Southbridge, Mass., and to convert current short-term bank loans into long-term indebtedness.

The Keene plant, which will be devoted to the manufacture of specialized scientific optical instruments, is substantially completed. The new research laboratory is also under construction. When completed, it will permit the consolidation of the major research activities of the company presently undertaken in Southbridge, Stamford, Conn., and Buffalo, N. Y.—V. 175, p. 49.

**American Water Works Co., Inc. (& Subs.)**—Earnings

Period End, June 30—	1952—6 Mos.—1951	1952—12 Mos.—1951
Income of sub. companies:		
Oper. revs.	\$13,290,327	\$12,523,154
Oper. expts. and taxes	9,700,547	8,985,236
Gross income	\$3,589,780	\$3,537,918
Int. and other deduc.	(net)	2,057,241
Preferred dividends	545,541	560,128
Inc. applic. to the Co.'s invests. in subsidiaries	\$986,998	\$1,145,123
Inc. of subs. sold	35,794	258,844
Int. earned on misc. invs.		69,039
Total	\$1,022,792	\$1,403,967
Exps., taxes and int. of Co.	362,551	440,273
Inc. from ops.	\$660,241	\$963,694
Profit on sale of invs. (net)		462,051
Consol. net inc.	\$660,241	\$963,694
Earns. per com. sh.	\$.024	\$.036

\*Based on 2,704,472 shares.—V. 173, p. 1370.

**Anglo-Iranian Oil Co., Ltd.** — Plans New Refinery in the Middle East—

This company's executives are now at the Port of Aden on the Red Sea to discuss with the Aden Government plans to build a 100,000 barrel a day refinery there. The cost of the refinery is estimated at between \$112,000,000 and \$140,000,000.

The refinery, which would take about two years to build, would supply refined products to markets in the Red Sea area and in East and South Africa. A major part of the refinery's output would be used for bunkering ships at Aden. Both this trade and the African markets show a steadily increasing demand.

The proposed site for the refinery is at Little Aden, six miles across the bay west of Aden town.—V. 176, p. 597.

**Appalachian Electric Power Co.**—Registers With SEC

The company on Aug. 27 filed a registration statement with the SEC covering \$17,000,000 of first mortgage bonds, due 1982, and \$6,000,000 of serial notes, due 1956-67, to be offered for public sale at competitive bidding.

Of the proceeds, \$11,000,000 will be applied to the prepayment of a like amount of bank notes issued for construction purposes. The balance, together with the unexpended portion of the \$9,000,000 proceeds of the sale of common stock in July, 1952, will be applied to its construction program, estimated to involve expenditures of \$102,775,000 for the three years ending with 1954.—V. 176, p. 142.

**Archer-Daniels-Midland Co.** — Special Offering — A

special offering of 6,000 shares of common stock (no par) was made on the New York Stock Exchange on Aug. 28 by Paine, Webber, Jackson & Curtis at \$54.75 per share, with a dealer's commission of \$1.10 per share. It was completed in 110 minutes.

#### FINANCIAL HIGHLIGHTS

Year End, June 30—	1952	1951	1950	1949
Net sales	230,547,021	239,868,594	219,060,069	277,053,717
Net profit after taxes	7,413,084	10,764,726	9,339,934	12,041,732
Earnings per share	\$4.51	\$6.58	\$5.71	\$7.37
Current liabilities	63,277,052	89,307,734	63,065,635	60,712,590
Working capital	14,185,569	39,910,452	17,785,708	19,044,644
Ratio of current assets to curr. liabilities	4.46 to 1	2.24 to 1	3.58 to 1	3.19 to 1
Inventories	44,163,603	56,616,276	29,286,611	26,285,327
Total assets	102,968,747	125,332,411	97,083,757	92,256,869
Notes payable to banks		22,000,000		
Net worth	88,618,790	85,266,750	79,079,318	73,008,840
Net worth per sh. of stk.	\$53.88	\$52.13	\$48.37	\$44.66
Shares outstanding	1,644,743	1,634,748	1,634,748	1,634,748
Dividends paid	4,577,294	4,577,294	3,269,496	2,452,122
Number of stockholders	4,764	4,636	4,540	4,532
Number of employees	5,424	4,804	4,380	4,708

—V. 174, p. 809.

**Arkansas Power & Light Co.**—Financing Approved—

The company has received SEC authorization to issue and sell, at competitive bidding, \$15,000,000 of first mortgage bonds, due 1982, the proceeds to be applied to its construction program.—V. 176, p. 597.

**Armstrong Cork Co. (& Subs.)**—Earnings—

6 Mos. Ended June 30—	1952	1951	1950
Net sales	\$99,672,014	\$106,074,967	\$85,936,210
Profit before income taxes	9,870,044	12,426,181	10,165,224
Prov. for inc. & excess prof. taxes	5,698,000	7,143,000	3,946,428
Net profit	\$4,172,044	\$5,283,181	\$6,218,796
Common shares outstanding	1,414,963	1,412,121	1,410,891
Earnings per common share	\$2.61	\$3.40	\$4.07

\*After preferred dividend requirements.  
If earnings for the first six months of 1951 were adjusted to show the retroactive effect of the Revenue Act of 1951, passed in October of last year, they would total \$4,884,000, or \$3.12 per common share.

NOTES—The subsidiaries operating abroad reported net earnings of \$155,479 after taxes for the six months ended June 30, 1952, as compared with \$501,126 for the first half of last year.

Net working capital (current assets less current liabilities) was \$36,979,325 on June 30 as compared with \$36,215,381 six months previously. The shareholders' investment in the business increased from \$109,947,225 to \$111,804,697 in the six months' period.—V. 175, p. 913.

**Art Metal Construction Co.**—Allocations Reduced—

Allocations of carbon steel to this company are to be reduced by 1,411 tons during the third and fourth quarters of this year due to the firm's unauthorized use of this quantity of steel last year, accord-

#### We Want Offerings

Missouri Utilities Common and Preferred  
Puget Sound Power & Light  
Missouri Edison Company  
John Irving Shoe Common and Preferred

**EDWARD D. JONES & CO.**

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Midwest Stock Exchange  
Chicago Board of Trade  
New York Curb Exchange (Associate)

300 N. 4th STREET

St. Louis, Mo. (2)

CE 7600

ing to an order issued after a hearing on charges by the National Production Authority that the company had violated NPA regulations. John F. McKiernan, New York regional director of the U. S. Department of Commerce, on Aug. 21 announced that NPA Hearing Commissioner Philip E. Hoffman, in issuing the ruling, had found that the company had committed no "willful acts" and that there was no evidence of any "willful" violations by the firm. Commissioner Hoffman reported that the firm, in the second quarter of 1951, had used 6,680 tons of carbon steel in the manufacture of metal furniture, doors and other products when lawfully authorized to use only 5,268 tons under the NPA's Controlled Materials Plan.—V. 173, p. 1985.

**Associates Investment Co., South Bend, Ind.—Registers With Securities and Exchange Commission—**

The company on Aug. 27 filed a registration statement with the SEC covering \$30,000,000 of debentures due Sept. 1, 1962, to be offered for public sale through an underwriting group headed by Goldman, Sachs & Co. and Merrill Lynch, Pierce, Fenner & Beane. The public offering price and underwriting terms are to be supplied by amendment.

Net proceeds of the financing, as well as the funds from the sale of \$15,000,000 of additional subordinated notes on July 29, 1952, have been and are to be applied initially to the reduction of short-term notes payable. The company is engaged in the automobile sales finance business. As an indication of its growth, it states that in the last 5 1/2 years receivables held by it and its subsidiaries increased from \$91,651,000 to \$403,945,000. This growth has necessitated an increase in funds employed in the business and during the same period short-term notes payable increased \$198,121,000, funded debt increased \$40,000,000, subordinated funded debt increased \$17,500,000, and capital stock and surplus increased \$45,839,000.—V. 176, p. 682.

**Atchison, Topeka & Santa Fe Ry.—Earnings—**

Period End, July 31—	1952—Month—	1951	1952—7 Mos.—	1951
Gross income	\$7,778,510	\$4,536,610	\$38,003,795	\$32,884,609
Net ry. oper. income	9,804,030	2,027,747	42,903,783	27,063,334
Net income	9,463,596	2,567,991	39,846,129	24,102,850

\*Deficit, July 1951 accounts include accruals of estimated costs in later months of 1951 for restoration of equipment and facilities damaged in the Missouri-Kansas floods.—V. 176, p. 413.

**Atlanta & St. Andrews Bay Ry.—Earnings—**

July—	1952	1951	1950	1949
Gross from railway	\$294,953	\$297,056	\$241,651	\$142,813
Net from railway	145,979	164,970	118,544	48,369
Net ry. oper. income	42,335	49,905	44,914	16,294

From Jan. 1—  
Gross from railway 2,104,163 2,092,213 1,687,963 1,085,426  
Net from railway 1,075,461 1,130,118 830,720 386,146  
Net ry. oper. income 330,410 332,133 347,428 132,096  
—V. 176, p. 142.

**Atlantic City Electric Co.—July Earnings—**

Period End, July 31—	1952—Month—	1951	1952—12 Mos.—	1951
Operating revenues	\$1,974,193	\$1,717,875	\$21,432,511	\$19,329,149
Oper. exps. and taxes	1,653,983	1,423,975	18,126,020	16,130,978
Operating income	\$320,210	\$293,900	\$3,306,491	\$3,198,171
Other income	2,449	4,346	65,576	41,008
Gross income	\$322,659	\$298,246	\$3,372,067	\$3,239,179
Int., etc., deductions	59,224	65,378	738,945	840,535
Net income	\$263,435	\$232,868	\$2,633,122	\$2,398,644
Divs. on pfd. stock	31,104	31,104	373,250	373,250
Balance	\$232,331	\$201,764	\$2,259,872	\$2,025,394
Com. shares outstdg.	1,331,741	1,289,200	1,331,741	1,289,200
Earns. per com. share	\$0.17	\$0.16	\$1.70	\$1.57

—V. 176, p. 325.

**Atlantic & Danville Ry.—July Earnings—**

Period End, July 31—	1952—Month—	1951	1952—7 Mos.—	1951
Ry. oper. revenue	\$133,784	\$121,029	\$1,113,301	\$1,012,642
Ry. oper. expenses	118,248	113,318	1,156,614	779,699
Net rev. fr. ry. ops.	\$15,536	\$7,711	\$256,687	\$232,343
Net ry. oper. income	*10,959	*17,892	54,690	53,718

\*Deficit.—V. 176, p. 506.

**Atlas Corp.—Makes Bid for Italian Superpower Debs.**

Floyd B. Odium, President, on Aug. 24 released the following statement:

"Atlas Corp., at the opening of the stock market Aug. 25, is entering a bid for debentures of Italian Superpower Corp. of 115% of the principal amount of said debentures, with all unpaid coupons attached, being the coupons due on or after Jan. 1, 1942. To facilitate a later reorganization or recapitalization of Italian Superpower Corp., Atlas desires to acquire not less than \$1,200,000 principal amount of said debentures, and barring some presently unforeseen radical change in general market conditions, it is the present intention that the bid will remain in effect until said amount of debentures has been obtained or until the close of business Sept. 12, 1952, whichever shall be earlier."

Mr. Odium stated that the debenture holders who wish to accept this general bid can do so through any stock brokerage firm.—V. 176, p. 142.

**Baltimore & Ohio RR.—July Earnings—**

Period End, July 31—	1952—Month—	1951	1952—7 Mos.—	1951
Ry. oper. rev.	\$29,899,829	\$6,058,715	\$246,308,981	\$255,564,376
Ry. oper. exps.	25,648,427	29,489,590	200,908,876	210,701,031
Net rev. fr. ry. ops.	3,741,402	6,569,125	45,400,105	44,863,345
Net ry. oper. inc.	2,415,522	2,974,313	23,530,994	20,714,182

—V. 176, p. 682.

**Bangor & Aroostook RR.—July Earnings—**

Period End, July 31—	1952—Month—	1951	1952—7 Mos.—	1951
Ry. oper. rev.	\$692,629	\$609,105	\$8,320,501	\$6,729,960
Ry. oper. exps.	768,313	712,200	6,194,235	4,877,832
Net rev. fr. ry. ops.	*\$75,684	*\$103,095	\$2,126,266	\$1,852,128
Net ry. oper. inc.	15,417	*26,637	1,110,146	840,033

\*Deficit.—V. 176, p. 598.

**Barber Oil Corp.—Stock Split Voted—**

The directors on Aug. 26 split the outstanding stock by directing the distribution of one additional share for each share now outstanding. The board also increased the regular dividend on the stock now outstanding from \$3.50 a year to \$4.00 by declaring a quarterly dividend of \$1.00 a share. This dividend is equivalent to 50c a share on the stock which will be outstanding after the distribution of the additional shares. Payment of the cash dividend and distribution of the additional shares will both be made on Oct. 1, 1952 to stockholders of record at the close of business on Sept. 16, 1952. Certificates for the additional shares will be mailed to stockholders. It will not be necessary for them to surrender their present certificates.—V. 172, p. 2022.

**Beacon Milling Co., Inc., Cayuga, N. Y.—Files With Securities and Exchange Commission—**

The company on Aug. 20 filed a letter of notification with the SEC covering 10,000 shares of common stock (no par) to be offered at \$25.50 per share, without underwriting. The proceeds will be used for improvements and working capital.—V. 174, p. 274.

**Beaunit Mills, Inc.—Debentures Offered—**An investment group headed jointly by White, Weld & Co. and Kidder, Peabody & Co., and including Lehman Brothers on Aug. 26 offered for public sale \$6,000,000 of 5% convertible subordinate debentures due Aug. 15, 1972 at 100% plus accrued interest from Aug. 15, 1952. The offering was oversubscribed and the books closed.

The debentures are convertible into common stock at \$20.75 per share on or before Sept. 1, 1957; at \$23.25 thereafter and on or before Sept. 1, 1962; at \$25.75 thereafter and on or before Sept. 1, 1967; and at \$28.25 thereafter.

Entitled to an annual sinking fund beginning July 15, 1955, the debentures are redeemable through operation of the sinking fund at 100% plus accrued interest. They are also redeemable at the option of the company at redemption prices plus accrued interest, decreasing from 105% if redeemed on or before Aug. 15, 1955, to 100% if redeemed after Aug. 15, 1957.

PROCEEDS—The proceeds from the sale will be added to the cash funds of the company.

BUSINESS—Corporation and its subsidiaries are engaged principally in the manufacture of viscose high tenacity yarn (generally referred to in the trade as rayon tire yarn), viscose and cuprammonium textile rayon yarn, cuprammonium staple fiber, and in the production of fabrics and garments. The company has expanded substantially since its organization in 1921 when it was engaged primarily in the manufacture and sale of knitted rayon fabrics for the underwear trade.

In 1945 Beaunit Mills, Inc. entered the viscose rayon manufacturing field through acquisition of control of Skenandoah Rayon Corp., and in 1948 acquired control of North American Rayon Corp. and American Bemberg Corp. from the U. S. Government.

EARNINGS—For the year ended March 31, 1952, the company and subsidiaries reported consolidated net sales of \$63,051,564 and gross profits of \$7,590,561.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING		
	Authorized	Outstanding
Bank notes, 1953-57	\$15,000,000	\$15,000,000
3 3/4% term note, 1958-59	4,000,000	4,000,000
4% advance from customer repayable 1952-57	3,000,000	3,000,000
5% convertible subordinate debentures, due 1972	6,000,000	3,000,000
\$5 dividend cum. pfd. stock (no par value)	100,000 shs.	90,000 shs.
Common stock (par \$2.50)	\$2,504,748 shs.	\$1,349,446 shs.

\*The agreement under which the bank and term notes are outstanding provides that interest on the bank notes shall be paid at the annual rate of 3 3/4% to Oct. 31, 1952, and at 3 1/2% thereafter. The bank notes are to be retired through fixed payments of \$1,500,000 semi-annually starting May 1, 1953 and through an earnings sinking fund, and the term note is to be retired through semi-annual payments of \$1,000,000 each starting April 1, 1958 or six months after the bank notes are retired, whichever is earlier. It to be repaid in cash or through certain credits on yarn to be purchased by customer. \$0f which 289,157 shares are reserved for conversion of the convertible debentures at the initial conversion price. Includng 1,557 shares owned by North American Rayon Corp., a subsidiary of the company.

UNDERWRITERS—The underwriters named below through their representatives, White, Weld & Co. and Kidder, Peabody & Co., have severally agreed to purchase from the company the respective principal amount of convertible debentures set forth below:

White, Weld & Co.	\$2,500,000
Kidder, Peabody & Co.	2,500,000
Lehman Brothers	1,000,000

—V. 176, p. 506.

**Bell & Howell Co.—To Convert Silent Film Into Sound Motion Pictures—**

A new system for converting millions of feet of existing silent film into sound motion pictures was announced by this company on Aug. 25. The new development permits the magnetic recording and playback of sound directly on standard silent film, perforated along both of its edges.

This is the second major development in the magnetic sound-on-film field pioneered by the company. The first was its introduction of a combination optical-magnetic recording projector in February of this year.

C. H. Percy, President, said: "These two major engineering achievements will result in increased utilization of low cost sound movies. The inexpensive convertibility to sound of millions of feet of existing silent film creates an important new market for magnetic recording projectors."—V. 175, p. 2586.

**Berghoff Brewing Corp.—To Purchase Its Stock—**

The corporation has made an offer to purchase up to 12,000 shares of its stock at a price of \$6 per share, the offer to be terminated effective 12.01 a.m. on Sept. 25.

If over 12,000 shares are tendered, the company will prorate the subscriptions received and remit on or about Oct. 1, 1952, at \$6 per share net to the stockholder.—V. 174, p. 798.

**Bessemer & Lake Erie RR.—Earnings—**

July—	1952	1951	1950	1949
Gross from railway	\$1,038,066	\$3,012,217	\$2,871,303	\$2,581,552
Net from railway	297,843	1,205,259	1,213,193	963,277
Net ry. oper. income	247,786	531,180	768,100	616,766

From Jan. 1—  
Gross from railway 11,833,220 16,205,804 12,361,264 14,249,571  
Net from railway 2,694,565 5,975,284 3,414,945 4,384,878  
Net ry. oper. income 1,813,251 3,159,815 2,616,270 3,118,111  
—V. 176, p. 414.

**Bethesda Hospital Association, Crookston, Minn.—Bonds Offered—**

B. C. Ziegler & Co. are offering \$225,000 of 3 1/2%, 3 3/4%, 4% and 4 1/4% first mortgage serial bonds, dated June 1, 1952, and due semi-annually from March 1, 1953 to and including March 1, 1964, at par and accrued interest.

The bonds are redeemable, all or in part, at 101 and accrued interest on or before March 1, 1957, and at 100 and accrued interest thereafter. They will be secured by a valued first lien on the land, building, fixed and movable equipment constituting the Bethesda Hospital Association property. Total security valuation upon completion of the new hospital building under construction is \$1,190,747.

The bonds are in denominations of \$5,000, \$1,000 and \$500. The net proceeds from the sale of the \$225,000 bonds will be used by the corporation principally in connection with erecting and equipping a 75-bed hospital building. Construction was started in the fall of 1951 and when completed will involve a total expenditure of \$1,028,056.

**Bird Key Shrimp Corp., St. Petersburg, Fla.—Files—**

The company on Aug. 21 filed a letter of notification with the SEC covering 57,000 shares of common stock to be offered at \$2.50 per share, without underwriting. The proceeds will be used for general corporate purposes.

**Blando Rubber Co., Maspeth, N. Y.—Files With SEC—**

The company on Aug. 26 filed a letter of notification with the SEC covering 300,000 shares of common stock (par 10 cents) to be offered at \$1 per share, through H. B. Simon Co., New York. The proceeds will be used for expansion, equipment and working capital.

**Bond Investment Trust of America—Assets Up—**

As of—	June 30, '52	Dec. 31, '51	June 30, '51
Net asset value per share	\$21.52	\$20.58	\$20.08

—V. 175, p. 1222.

**Boston Fund, Inc.—Assets at New High—**

As of—	July 31, '52	Apr. 30, '52	July 31, '51
Total net asset	\$85,591,462	\$78,759,404	\$70,081,759
Shares outstanding	3,659,813	3,522,352	2,956,014
Number of shareholders	21,362	20,481	17,184

The net asset value per share at July 31, 1952 was \$23.39.—V. 175, p. 1858.

**Boston & Maine RR.—Progress on Plan Reported—**

The plan for modification of this company's capital stock structure apparently took a long step toward completion as the objecting group of minority stockholders, a representative of the assenting stockholders and the management announced settlement of their differences at the hearing which opened in the Federal Building at Boston, Mass., on Aug. 25 before Examiner Homer H. Kirby of the Interstate Commerce Commission.

The Boston and Maine plan to simplify into a two class stock structure its present complicated structure of four classes, one of them with five sub-classes, has been before the Interstate Commerce Commission and the U. S. District Courts in Washington, D. C., for four years.

Sidney V. Smith of Washington, D. C. attorney, for a group of Boston and Maine stockholders who have assented to the plan, explained his position as an intermediary, saying, "It has been my opinion that the paramount interest of the assenting stockholders is to have the plan put into effect as promptly as possible. To do this it was essential to bring this litigation to a prompt conclusion." Mr. Smith described his negotiations with the so-called Saks Committee, representing the minority group, and stated, "I am happy to report that as a result of the mutual cooperation and effort of all concerned a satisfactory solution has been reached."

The details of the agreement with the objecting group were revealed in the statement made by R. J. Fletcher, General Counsel of the railroad, who acknowledged the successful efforts of Mr. Smith to get the railroad and the Saks Committee to join in the agreement which was recently reached. Mr. Fletcher said, "It is the general intention of the directors of the road to retire the entire issue of new preferred stock just as quickly as the future financial position of the road may reasonably permit, with due regard to the maintenance of a sound cash position, to the mortgage requirements, and to dividend payments on the new stock. This is in line with the previously expressed desire of the management and other parties for the eventual attainment of an all-common-stock capital structure."

"In furtherance of this aim, it is the present intention of the directors of the railroad to devote the sum of not in excess of \$2,000,000 to the retirement of the new preferred stock within approximately one year after the consummation of the plan. This is subject, of course, to the judgment of the directors as to the feasibility of said retirement from the standpoints of the financial condition of the railroad and the market price of the stock at the time of the proposed retirement and subject to the assent of the holders of a majority of the common stock voting on the question, to such part of said retirement which is not required under the plan. The proposed retirement will be carried out by asking for tenders of stock with a maximum price to be fixed at the time or times of the request or by any other proper means as the directors may determine. The railroad has agreed to pay the out-of-pocket expenses of the Saks Committee to date and further to pay to the Committee a part of the counsel fees incurred by it."

The third statement on behalf of parties to the agreement was made by Donald S. Caruthers, Washington lawyer, representing the Committee of objecting stockholders who have so far succeeded in delaying the consummation of the stock modification plan. Caruthers said, "On behalf of my clients Mabel Benson Saks, as an individual, and Mabel Benson Saks and Byron J. Harrill (deceased), a Committee representing stockholders of railroad, I wish to advise that after extended discussion with the officials of the railroad and other interested stockholders my clients have instructed me that they wish to withdraw as parties from the matter which is pending."

Hope was expressed by the railroad spokesman that the agreement revealed on Aug. 25 will remove all opposition to the plan and that the Commission will find it possible to order the plan into effect at an early date.

**EARNINGS FOR JULY AND FIRST SEVEN MONTHS**

Period End, July 31—	1952—Month—	1951	1952—7 Mos.—	1951
Oper. revs.	\$6,841,553	\$7,045,890	\$50,756,947	\$50,967,233
Oper. exps.	6,128,377	6,222,106	42,543,774	42,627,731
Taxes	563,657	568,040	4,119,290	4,199,438
Equip. rents (Dr)	210,630	285,111	1,954,714	2,264,557
Joint fac. rents (Dr)	32,986	29,430	239,148	227,543
Net ry. oper. inc.	*\$94,097	*\$58,798	\$1,900,021	\$1,647,965
Other income	65,617	62,049	424,426	445,200
Gross income	*\$28,480	\$3,251	\$2,324,447	\$2,093,165
Rentals, int. etc.	293,675	291,068	2,005,950	1,958,758
Contingent charges	182,683	182,683	1,278,784	1,280,255
Net deficit	\$504,837	\$470,500	\$960,288	\$1,145,828

\*Deficit.—V. 176, p. 682.

**Bridgeport Brass Co., Bridgeport, Conn.—Files—**

The company on Aug. 22 filed a letter of notification with the SEC covering \$300,000 aggregate amount of common stock to be offered to employees without underwriting, under an employees stock purchase program.—V. 176, p. 506.

**Burke-Martin Mines, Inc., Dillon, Colo.—Files—**

The company on Aug. 15 filed a letter of notification with the SEC covering 200,000 shares of common stock to be offered at par (\$1 per share), without underwriting. The proceeds will be used to purchase mine equipment and for related purposes.

**Calaveras Cement Co., San Francisco, Calif.—Filing With SEC—**

A letter of notification was filed with the SEC on Aug. 15 covering 4,100 shares of capital stock (par \$1) to be offered at market (estimated at \$13 per share) on behalf of Henry C. Maginn, Executive Vice-President, through Walston, Hoffman & Goodwin, San Francisco, Calif.—V. 175, p. 414.

**California Water Service Co.—Earnings—**

12 Months Ended July 31—	1952	1951
Operating revenue	\$8,583,656	\$7,323,434
Operating expenses and taxes	6,739,716	5,781,752
Operating income	\$1,843,940	\$1,541,682
Non-operating income	34,889	10,309
Total	\$1,878,829	\$1,551,991
Interest, etc., deductions	718,745	615,787
Net income	\$1,159,783	\$936,204
Dividends on preferred stock	362,787	383,323
Balance	\$796,996	\$552,881
Preferred shares outstanding at July 31—		
4.4% series C	139,000	139,000
5.3% series D (convertible)	53,951	64,505
5.28% series E (convertible)	35,036	41,394
5.36% series F (convertible)	53,644	69,495
Common shares outstanding at July 31	330,844	250,826

—V. 176, p. 598.

**Calumet & Hecla Consolidated Copper Co.—To Unwater and Reopen Osceola Lode Mines — Endicott R. Lovell, President, says in part:**

The company will unwater and equip its Osceola Lode mines, located at Calumet in the heart of the Michigan Copper Country. Under an agreement with the Defense Materials Procurement Agency the estimated production during the next ten years of 106,000,000 pounds of copper will be sold for a minimum price of 25.25c per pound.

Calumet and Hecla is financing the reopening of these mines with its own funds. The company will unwater the lode and rehabilitate

and re-equip two shafts for production. The total cost is estimated at approximately \$6,000,000.

The Osceola mines will be operated by the Calumet Division of Calumet and Hecla and will reach capacity production of over 14,000,000 pounds of copper per year by the end of 1955. Since this copper will replace production from several of the company's other mines, which are expected to be exhausted within the next few years, no over-all increase in company production will result. The ten-year production covered by the government contract will consume only about half of the Osceola reserves. The company's Seneca and Centennial mines on the Kearsarge Lode also have reserves sufficient for many years of production. Therefore, the decision to resume operations on the Osceola Lode will insure a long life to the company's operations in the Michigan Copper Country.—V. 176, p. 598.

**Camtex Oil Corp., New York, N. Y.—Files—**

The company on Aug. 11 filed a letter of notification with the SEC covering 600,000 shares of class A common stock (par 10 cents) to be offered at 50 cents per share through Lewis Smithken Co. of New York, N. Y. The proceeds will be used to drill wells, purchase equipment and provide working capital.

**Canadian National Lines in New England—Earnings—**

	1952	1951	1950	1949
Gross from railway	\$179,000	\$210,000	\$221,000	\$182,000
Net from railway	*120,573	*85,906	*13,119	*67,303
Net ry. oper. income	*186,109	*149,159	*71,707	*112,951
From Jan. 1—				
Gross from railway	1,601,000	1,613,000	1,338,000	1,191,000
Net from railway	*456,289	*202,024	*323,562	*544,782
Net ry. oper. income	*921,971	*654,724	*736,167	*900,866

\*Deficit.—V. 176, p. 414.

**Canadian National Rys.—July Revenues—**

Operating revenues for the Canadian National System, all inclusive, for the month of July, 1952, amounted to \$55,724,000. Operating expenses were \$53,525,000. The net operating revenue was \$2,199,000. In July, 1951 revenues were \$53,044,000; expenses \$49,286,000 and the net operating revenue was \$3,758,000.

These figures are the operating revenues and expenses only, and they do not include taxes, equipment, rentals, fixed charges, etc.—V. 176, p. 598.

**Carpenter Steel Co.—Redeems Scrip Certificates—**

The Guaranty Trust Co. of New York will redeem outstanding scrip certificates dated Aug. 18, 1950 for the common stock of Carpenter Steel Co. at the rate of \$4.6706 for each 1/10th of a share.—V. 174, pp. 1402, 2545.

**Carrier Corp.—Proposed Stock Offering—**

The company plans to offer to its common stockholders an issue of 78,734 shares of new cumulative convertible preferred stock (par \$50) for subscription at the rate of one preferred share for each 11 common shares held as of Sept. 3, 1952. Rights will expire Sept. 17.

The subscription price and terms of the new preferred stock are to be determined shortly before the offering is made. See also V. 176, p. 682.

**Catholic Library Guild, Inc., Boston, Mass. — Stock Offered—**

The corporation on Aug. 1 publicly offered an issue of 400 shares of 6% preferred stock at par (\$50 per share), without underwriting. The net proceeds will be used for working capital.

The Guild was incorporated in Massachusetts in August of 1951 and operates a modern retail shop. Gross sales last year, it is reported, amounted to \$57,755, and are expected to reach close to \$75,000 this year.—V. 176, p. 598.

**Celanese Corp. of America—Unit in Colombia—**

Harold Blancke, President, on Aug. 25 confirmed reports of the association of this company with Coltejer, largest cotton textile company as well as one of the largest industrial companies in Colombia, in the establishment of a new viscose rayon producing company in Colombia. The new jointly owned company is Viscosa Colombiana, S.A., which owns a new viscose rayon plant at Medellin. This plant was recently built by Coltejer, formerly a wholly owned subsidiary of Coltejer, or Compania Colombiana de Telidos.

Celanese Colombiana, S.A., another affiliate of Celanese Corp. of America, has been producing acetate yarn successfully at Cali, Colombia, for nearly a year.

Coltejer's assets approximate \$50,000,000. It is owned by more than 17,000 shareholders and has about 9,000 employees.—V. 176, p. 142.

**Cenco Corp., Chicago, Ill.—Enters New Fields—**

This corporation is constructing a new research and development laboratory in Chicago, Ill., at a cost of over \$100,000, which will enable the company to extend its activities into the fields of chemistry and electronics. John T. Gossett, President, said at the annual meeting of stockholders. Previously, he said, the company's development of new products has largely been confined to the field of physics.

Mr. Gossett also told shareholders that net sales and earnings for the first quarter ended July 31 of the current fiscal year, will show an increase over the same period last year despite the rising costs of raw materials, labor and the increased tax burden. There is every indication that the increase in sales and earnings will be maintained for the remaining three quarters, he added.—V. 175, p. 138.

**Central Illinois Public Service Co.—Bids—**

The tentative schedule calls for the opening of bids for \$5,000,000 first mortgage bonds, series E, due Sept. 1, 1982 and 50,000 shares of cumulative preferred stock (par \$100) at 11 a.m. (CDT) on Sept. 23, and public offerings shortly thereafter when the sales are cleared by the government bodies having jurisdiction.

Bids are to be received by the jurisdiction in Room 2154, 20 No. Wacker Drive, Chicago 6, Ill. See also V. 176, p. 682.

**Central Vermont Ry. Inc.—Earnings—**

	1952	1951	1950	1949
Gross from railway	\$755,000	\$1,021,000	\$1,017,000	\$795,000
Net from railway	*46,194	135,223	268,834	142,114
Net ry. oper. income	*120,371	43,354	163,912	49,652
From Jan. 1—				
Gross from railway	6,332,000	6,692,000	5,960,000	5,534,000
Net from railway	570,410	1,168,910	1,054,405	743,582
Net ry. oper. income	*141,437	163,912	332,363	97,507

\*Deficit.—V. 176, p. 414.

**Centroid Consolidated Mines, Phoenix, Ariz.—Files—**

The company on Aug. 11 filed a letter of notification with the SEC covering 100,000 shares of common stock (par 10 cents) to be offered at 50 cents per share, without underwriting. The proceeds will be used for mining property development.

**Century Natural Gas & Oil Corp., Waynesburg, Pa. Files With Securities and Exchange Commission—**

The company on Aug. 21 filed a letter of notification with the SEC covering 50,000 shares of common stock (par 10 cents) to be offered at market (about 25 cents per share), through Greenfield & Co., Inc., New York, N. Y. The proceeds will be used for working capital.

A letter of notification was filed with the SEC on Aug. 13 covering 50,000 shares of common stock (par 10 cents) to be offered at the market by a selling stockholder, through Greenfield & Co., Inc., New York, N. Y.—V. 176, p. 326.

**Challenger Manufacturing Corp., Reno, Nevada—Files**

The company on Aug. 18 filed a letter of notification with the SEC covering 200,000 shares of common stock to be offered at \$1 per share, without underwriting. The proceeds will be used for equipment purchases, operating fund, and to retire indebtedness.

**Chase Chemical Co. (N. J.)—Stock Offered—Aigeltinger & Co. and Vickers Brothers on Aug. 14 offered "as a speculation" an issue of 291,000 shares of common stock (par 10 cents) at \$1 per share.**

PROCEEDS—The net proceeds will be added to the corporation's general funds and used as additional working capital in connection with financing increased inventories and establishing new sales territories.

**CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING**

Common stock (par 10 cents)	Authorized 1,000,000 shs.	Outstanding 641,000 shs.
On Nov. 17, 1950, the Reconstruction Finance Corporation loaned the corporation the sum of \$80,000, repayable in monthly installments of \$952 a month over a period of seven years from the date of the loan, together with interest on the unpaid principal amount at the rate of 4% per annum. The loan is secured by a mortgage on all of the real estate and fixed assets of the corporation as well as by a mortgage on the properties owned by S. R. C., Ltd., which are leased to the corporation. Under the terms of the loan the corporation is obligated to make additional principal payments in each year equal to the amount by which 50% of the net profits for each fiscal year, before depreciation but after provision for Federal income taxes, exceeds the aggregate amounts required to be applied to the principal of the loan in each year. As of May 1, 1952, the unpaid principal amount of the loan had been reduced to \$63,816.		

The corporation has made arrangements with a local bank by the terms of which the corporation was given a revolving line of credit up to \$125,000, secured by assignment of its accounts receivable, and, in addition, as of March 31, 1952, \$66,942 had been borrowed from two other lending institutions, also secured by assignment of accounts receivable.

BUSINESS—Company was formed under the laws of New Jersey in 1942 as the successor to the business of a partnership organized in 1929 by Sydney and Randolph Chasman, the principal stockholders of the corporation, under the name of U. S. Pharmaceutical Co.

The corporation is engaged in the manufacture, distribution and sale of pharmaceutical, vitamin and household medicinal products. Such products are sold through wholesale druggists and to retail druggists directly, as well as to the U. S. Government armed forces. The major portion of such of the corporation's commercial sales is under its own name, although a small percentage is sold under customers' brand names.

The corporation leases its principal plant facilities, located at 280 Chestnut St., Newark, N. J. The lease expires in April, 1955, and provides for an annual rental of \$6,300. Under the terms of the lease the corporation has an option exercisable at any time from and after June 1, 1953, to purchase the buildings for \$75,000 in cash or \$25,000 in cash plus 50,000 shares of common stock of the corporation.—V. 175, p. 2693.

**Colorado & Southern Ry.—Earnings—**

	1952	1951	1950	1949
Gross from railway	\$1,148,745	\$1,409,586	\$1,191,564	\$1,068,926
Net from railway	268,111	438,792	330,856	192,797
Net ry. oper. income	158,034	160,177	102,335	69,190
From Jan. 1—				
Gross from railway	8,661,993	8,862,056	7,175,543	7,396,032
Net from railway	2,410,387	2,409,301	1,821,074	1,401,453
Net ry. oper. income	921,860	737,360	508,250	421,324

—V. 176, p. 683.

**Columbus & Greenville Ry.—Earnings—**

	1952	1951	1950	1949
Gross from railway	\$99,836	\$143,277	\$140,644	\$162,151
Net from railway	*11,488	*6,495	2,615	3,593
Net ry. oper. income	*3,943	*12,054	*7,048	*4,107
From Jan. 1—				
Gross from railway	1,035,232	1,198,611	1,095,495	1,119,044
Net from railway	120,402	165,855	135,571	172,648
Net ry. oper. income	40,306	57,689	40,357	73,565

\*Deficit.—V. 176, p. 423.

**Columbus & Southern Ohio Electric Co. — Financing Program Announced—**

The company is preparing to file a financing program with the SEC covering 90,000 shares of new \$100 par preferred stock and 300,000 shares of \$5 par common stock.

Dividend rate on the preferred and offering price on both issues are to be filed in a post effective amendment to the registration statement.

Date for offering the new issues tentatively has been set for about the middle of September and the financing is to be undertaken through an investment banking group headed by Dillon, Read & Co. Inc.

Proceeds of the financing program will be applied to the company's general funds and thus be available to finance further expansion and to repay in whole or in part the bank borrowings already employed for construction.

The issuance of these securities has been contemplated for some time, J. B. Poston, President of the company states, but has been held up awaiting the recent favorable decision of the Ohio P. U. Commission on the company's request for an increase in industrial and large commercial electric rates.—V. 176, p. 683.

**Commercial Solvents Corp.—Announces New Method**

A new antibiotic combination, NEOBACIN, which produces an unusually high cure rate in amebiasis, infectious diarrhea of infants and children, and in the specific dysenteries, was announced on Aug. 22 by C. S. C. Pharmaceuticals, a division of Commercial Solvents Corp. This new antibiotic combination consists of neomycin and bacitracin, both of which exert their actions within the intestinal tract. Neither is absorbed into the blood stream to any appreciable extent, hence the possibility of systemic reaction is remote, according to the announcement.—V. 176, p. 424.

**Commonwealth Telephone Co., Dallas, Pa. — Calls Preferred Stock—**

The company has called for redemption on Sept. 30, 1952 all of the outstanding shares of 5% cumulative preferred stock, series A, at \$21 per share plus 15 cents accrued and unpaid cumulative dividends to Sept. 25. Said shares of 5% preferred stock which are issuable in exchange for shares of old preferred stock of the old Commonwealth Telephone Co., on the basis of 2 1/2 shares of 5% preferred for one share of old preferred, are redeemable at \$21 per share plus \$1.98 accrued and unpaid dividends from Oct. 1, 1950 to Sept. 25, 1952. Scrip certificates issued in lieu of fractional shares resulting from conversion into the 5% preferred stock are exchangeable for full shares when combined with other scrip. These scrip certificates will be redeemed on Sept. 30 at the rate of 21 cents for each scrip certificate representing 100th of a 5% preferred share, or \$21 for each full share. No dividends are payable on such full shares of scrip issued on or after Aug. 2, 1952. The scrip certificates become void and will not be entitled to redemption moneys after Dec. 31, 1952. Redemption will be made at the Pennsylvania Co. for Banking & Trusts, redemption agent, 15th and Chestnut Streets, Philadelphia, Pa., on or after Sept. 25 when funds will be deposited for payment of the 5% preferred stock.

All holders of the shares of 5% cumulative preferred stock, series A (par \$20) may receive in exchange for each of their shares two shares of common stock (par \$10). This offering expires at the close of business on Sept. 15, 1952.—V. 176, p. 326; V. 121, p. 3130.

**Community Finance, Inc., Newark, N. J.—Files With Securities and Exchange Commission—**

The company on Aug. 25 filed a letter of notification with the SEC covering \$100,000 of 6% cumulative deferred debentures, due in 5, 10, or 20 years, to be offered at par, in denominations of \$100 each, without underwriting. The proceeds will be used to make loans.—V. 174, p. 898.

**Consolidated Freightways, Inc., Portland, Ore.—Plans Stock Financing—Revenues Increased—**

This corporation, it was announced on Aug. 26, has applied to the Interstate Commerce Commission for permission to issue and sell 100,000 shares of its common stock (par \$5) through an underwriting syndicate to be headed by Blyth & Co., Inc. Public offering of the stock is expected to be made late in September.

The company is the second largest motor common carrier of general freight in the United States and the largest west of the Mississippi River.

E. W. A. Peake, Chairman of the Board, on Aug. 16 said: "Revenues of all departments for the first half of 1952 increased over the same period of last year. Transportation and warehouse revenues were \$15,287,280 in the first half of this year, up 9% from the first half of 1951. Equipment sales were \$2,744,256 in the first half of 1952, a gain of 32% over last year's figure."—V. 174, p. 1988.

**Continental-Diamond Fibre Co. (& Subs.)—Earnings—**

Six Months Ended June 30—	1952	1951
Sales to customers, less returns, allows, etc.	\$11,816,523	\$14,974,412
Cost of sales, exclusive of depreciation	9,661,005	11,977,343
Selling, administrative and general expenses	883,243	860,801
Operating income	\$1,272,275	\$2,135,768
Other income (net)	89,997	8,757
Total	\$1,262,278	\$2,144,525
Provision for depreciation	223,755	192,795
Prov. for Federal and State taxes on income	660,000	1,339,656
Net income	\$378,523	\$612,074
Earnings per share (on 459,559 shares)	\$0.82	\$1.33

"Our Bridgeport (Pa.) plant has not operated since June 26 due to a strike which is still in effect," Timothy F. Murphy, President, announced on Aug. 20.—V. 175, p. 1860

**Cornucopia Gold Mines—Filing With SEC—**

A letter of notification was filed with the SEC on Aug. 11 covering 8,000 shares of common stock (par five cents) to be offered through brokers on the New York Curb Exchange at the market price for the account of Carl M. Stolle, President.—V. 173, p. 2495.

**Corporate Leaders of America, Inc. — Registers With Securities and Exchange Commission—**

This New York investment company on Aug. 25 filed a registration statement with the SEC covering "Corporate Leaders Trust Fund Certificates," series B, including \$20,000,000 in periodic payment certificates and \$750,000 in single payment certificates.—V. 174, p. 808.

**Crucible Steel Co. of America (& Wholly-Owned Subs.)**

Quarter Ended June 30—	1952	1951
Income before taxes	\$980,513	\$7,374,102
Prof. for Federal and other inc. and excess profits taxes	571,908	4,973,117
Net income	\$408,605	\$2,400,985
*Earnings per common share	\$0.05	\$3.34

\*After providing for regular preferred stock dividend requirements and based on 604,106 shares of common stock outstanding at June 30, 1952.

Commenting on this report, W. P. Snyder, Jr., Chairman of the Board, said that, "Second quarter earnings were adversely affected by the steel strike. I believe third quarter earnings will reflect the effects even more sharply."—V. 174, p. 1988.

**Decca Records, Inc.—Earnings—**

Six Months Ended June 30—	1952	1951	1950
Profit before income taxes	\$550,097	\$705,966	\$581,584
Income taxes	279,174	343,762	221,002
Net profit	\$270,923	\$362,204	\$360,582
Capital shares outstanding	776,650	776,650	776,650
Earnings per share	\$0.35	\$0.47	\$0.46

—V. 176, p. 683.

**Delaware & Hudson RR. Corp.—Earnings—**

	1952	1951	1950	1949
Gross from railway	\$3,921,319	\$4,692,912	\$4,175,545	\$3,986,733
Net from railway	360,710	630,098	711,221	589,869
Net ry. oper. income	228,466	257,919	343,862	237,116
From Jan. 1—				
Gross from railway	32,650,004	33,790,637	29,738,444	29,584,053
Net from railway	6,629,081	7,209,044	5,424,305	4,682,935
Net ry. oper. income	3,557,643	3,319,825	2,598,254	1,993,074

—V. 176, p. 424.

**Delaware, Lackawanna & Western RR.—Earnings—**

	1952	1951	1950	1949
Gross from railway	\$6,610,768	\$7,079,423	\$6,521,269	\$6,451,440
Net from railway	700,571	1,004,033	1,228,973	992,336
Net ry. oper. income	440,245	417,310	538,704	392,309
From Jan. 1—				
Gross from railway	52,659,357	50,984,299	44,511,848	47,896,845
Net from railway	10,503,658	9,025,728	8,340,674	8,175,466
Net ry. oper. income	5,175,813	3,561,073	3,967,117	3,600,601

—V. 176, p. 424.

**Denver & Rio Grande Western RR.—Earnings—**

	1952	1951	1950	1949
Gross from railway	\$5,729,420	\$5,812,116	\$3,549,902	\$5,076,599
Net from railway	1,138,782	1,394,250	306,412	824,141
Net ry. oper. income	427,998	608,127	167,088	451,694
From Jan. 1—				

**(Joseph) Dixon Crucible Co. (& Subs.)—Earnings—**

	1952	1951
Six Months Ended June 30—		
Net sales	\$4,857,031	\$5,944,335
Profit before taxes on income	47,261	390,704
Federal income taxes	12,565	177,344
Canadian income taxes	11,501	9,326
Net profit	\$23,195	\$204,034
Earnings per share	\$0.46	\$4.08

—V. 174, p. 808.

**Duluth, Missable & Iron Range Ry.—Earnings—**

	1952	1951	1950	1949
Gross from railway	\$1,314,708	\$7,968,483	\$7,374,395	\$6,932,006
Net from railway	*556,712	4,159,908	4,566,657	4,222,053
Net ry. oper. income	*751,643	1,190,415	2,447,844	2,299,112
From Jan. 1—				
Gross from railway	16,485,463	29,015,049	20,912,210	26,170,011
Net from railway	471,619	9,085,138	6,578,017	10,508,948
Net ry. oper. income	1,887,886	2,701,542	2,927,362	5,242,189

\*Deficit.—V. 176, p. 424.

**Duluth, Winnipeg & Pacific Ry.—Earnings—**

	1952	1951	1950	1949
Gross from railway	\$356,300	\$371,800	\$365,500	\$287,100
Net from railway	*10,766	52,733	87,170	17,719
Net ry. oper. income	*78,469	19,038	92	*28,363
From Jan. 1—				
Gross from railway	3,752,600	3,076,600	2,411,000	1,926,800
Net from railway	941,192	767,907	545,355	138,303
Net ry. oper. income	191,586	185,591	34,711	*224,536

\*Deficit.—V. 176, p. 424.

**Duquesne Light Co.—Bids for Securities—**

In connection with the proposed offering by the company of 140,000 shares of preferred stock (par \$50) and \$14,000,000 of first mortgage bonds due Sept. 1, 1952, it is announced that the company will open bids at 11 a. m. (EDT) on Sept. 15 for the stock and at 11 a. m. (EDT) on Sept. 22 for the bonds.

The SEC has issued an order giving interested persons until Sept. 5, 1952, to request a hearing upon the bond and preferred financing proposal of this company. As previously reported, Duquesne proposes to issue and sell, at competitive bidding, 140,000 shares of preferred stock, \$50 par value, and \$14,000,000 of first mortgage bonds, series due Sept. 1, 1952.

Proceeds of the financing will be used to retire \$15,810,000 of short-term bank loans incurred for construction purposes, and the balance used to finance additional construction expenditures.—V. 176, p. 684.

**Eastman Kodak Co.—Sales & Earnings Off—**

24 Weeks Ended—	June 15, '52	June 17, '51
Net sales	249,924,131	254,623,707
Earnings before taxes	53,358,483	64,171,058
Prov. for Fed., state, and foreign inc. taxes	29,580,095	32,259,980
Provision for excess-profits tax	5,600,000	8,800,000
Net earnings	18,178,388	23,111,078
Cash dividends on preferred shares	184,971	184,971
Cash dividends on common shares	13,222,901	10,200,640
Earnings per common share	\$1.08	\$1.52

**FINANCIAL CONDITION**

	June 15, '52	Dec. 30, '51
*Cash and government securities	105,681,907	132,348,058
Working capital	170,292,135	169,402,643
Total net assets	388,692,176	383,839,831
Total earnings, retained and used in the business	92,313,653	87,543,137
Adds. to property, plant, and equip. (24 wks.)	15,597,594	19,922,120
Provision for depreciation	11,015,043	9,701,063

\*Includes \$55,000,000 U. S. Government securities allocated for taxes in 1952 and \$70,000,000 in 1951.—V. 176, p. 239.

**Electricgas Corp., Bergenfield, N. J.—Files—**

The company on Aug. 14 filed a letter of notification with the SEC covering 300,000 shares of common stock (par 10 cents) to be offered at \$1 per share through Morgan & Co., Newark, N. J. The proceeds will be used for working capital.

**Electro-Components Corp. of America—Files—**

The company on Aug. 19 filed a letter of notification with the SEC covering 2,000,000 shares of common stock (par one cent) to be offered at 12 cents per share through Royal Securities Corp., New York, N. Y. The proceeds will be used to repay a loan from Electronic Devices, Inc. and for new equipment and working capital.—V. 175, p. 2694.

**Elgin Joliet & Eastern Ry.—Earnings—**

	1952	1951	1950	1949
Gross from railway	\$1,345,958	\$4,510,083	\$3,941,311	\$3,312,320
Net from railway	*218	1,537,056	1,686,103	568,533
Net ry. oper. income	*104,137	359,515	726,449	141,856
From Jan. 1—				
Gross from railway	24,948,064	31,475,026	27,736,079	27,707,690
Net from railway	6,899,136	11,381,145	12,472,217	10,530,211
Net ry. oper. income	940,869	2,446,174	5,365,583	4,473,756

\*Deficit.—V. 176, p. 424.

**Empire Petroleum Co., Denver, Colo.—Stock Offered—**

The company on Aug. 13 offered publicly 240,000 shares of preferred common stock (par \$1) at \$1.25 per share.

The net proceeds are to be used for the purchase of additional equipment for a new refining unit, in order to increase the capacity of the refinery to 5,000 barrels per day, and the balance for working capital, principally for the purchase of financing inventories.

**CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING**

	Authorized	Outstanding
4% debenture bonds due 1955		\$89,200
Preferred common stock (par \$1)	5,000,000 shs.	31,127 shs.
Class A common stock (par \$1)	2,000,000 shs.	54,147 shs.
Class B common stock (no par)	500,000 shs.	500,000 shs.

The preferred common stock is preferred as to dividends up to four cents per share in any calendar year before any dividends can be paid on either the class A or class B common. After a like amount has been paid on the latter two classes of stock, then the preferred common stockholders share equally with the class A and class B common stockholders in any further dividends that may be declared.

**BUSINESS—**Company was incorporated in Colorado July 12, 1939, and immediately thereafter acquired all of the outstanding stock of Apex Refining & Drilling Co., the name of which company was later changed to Apex Petroleum Co., which latter company owned an oil refinery situated in Adams County, one-half mile north of the City of Denver. The company assumed the operation of the refinery under an operating agreement with Apex. Such operations continued on a limited basis until 1942, when war conditions forced a suspension of refining operations until 1947. During this period the plant was used for storage and handling of alcohol and aviation fuels. Since that time, equipment has been added to the refinery so that more products can be made from crude oil, and it is not believed that war conditions would again force a suspension of operations. Refining operations have been continuous since 1947, except for temporary shutdowns, occasioned by the installation of new equipment.

In July of 1949, the company was merged with Apex, and acquired all of the assets of the latter company, including the refinery.

The refining plant is situated on a 25-acre site, and is rated at a daily capacity of 2,000 barrels of crude oil, but is usually operated at approximately 1,500 barrels per day. Materials are now being acquired to construct a new crude oil refining unit, which will increase the refining capacity to 5,000 barrels per day. It is expected that this unit will be completed by March, 1953.—V. 176, p. 599.

**Erie RR.—Earnings—**

	1952	1951	1950	1949
Gross from railway	\$11,791,638	\$13,849,414	\$13,440,306	\$11,791,151
Net from railway	760,396	1,880,231	3,319,358	1,168,475
Net ry. oper. income	344,257	865,386	1,338,019	61,421
From Jan. 1—				
Gross from railway	97,811,469	122,184,101	89,880,865	87,596,676
Net from railway	20,508,846	22,763,286	21,872,833	14,867,020
Net ry. oper. income	8,876,176	9,113,700	9,761,769	5,354,158

—V. 176, p. 599.

**Falconbridge Nickel Mines Ltd.—To Issue Rights—**

The company will offer to its stockholders of record Sept. 5, 1952 (except those residing in the United States) 341,025 additional shares of capital stock at \$14 (Canadian) per share on the basis of one new share for every ten shares held. The right to subscribe expires on Oct. 1, 1952. Subscriptions are payable at the Crown Trust Co., 302 Bay Street, Toronto, Canada.

The proceeds are to be used for the company's expansion program and for working capital.

United States residents may sell their rights on the Toronto Stock Exchange.—V. 172, p. 1532.

**Federal Motor Truck Co.—Military Contracts—**

Military contracts totaling approximately \$30,000,000 for motor trucks and parts have been awarded to this company, according to George H. Hammond, President. He stated that work on many of the contracts is already under way.

Further supplementing these contracts is a substantial volume of military business recently placed with the company on a sub-contract basis, as well as a growing backlog of civilian orders.—V. 173, p. 565.

**Food Fair Stores, Inc.—July Sales Increase—**

Period End, July 19—	1952—4 wks.—1951	1952—12 wks.—1951		
Sales	\$21,254,113	\$17,298,081	\$64,775,126	\$52,599,115

—V. 176, p. 684.

**Fort Worth & Denver Ry.—Earnings—**

	1952	1951	1950	1949
Gross from railway	\$1,797,444	\$1,746,932	\$1,772,257	\$1,720,759
Net from railway	437,239	467,585	566,502	820,130
Net ry. oper. income	210,135	195,961	179,635	447,280
From Jan. 1—				
Gross from railway	13,602,851	11,716,431	10,470,172	9,080,340
Net from railway	3,776,125	2,800,497	3,401,630	2,482,157
Net ry. oper. income	1,692,874	1,047,396	1,566,477	1,211,366

—V. 176, p. 424.

**Gas Industries Fund, Inc.—Asset Value Up —**

As of—	June 30, '52	Mar. 31, '52	Mar. 31, '51	Mar. 31, '50
Total net assets	\$21,361,079	\$19,210,936	\$13,380,077	\$10,661,332
Net asset value per shr.	\$21.18	\$20.90	\$18.11	\$16.85

—V. 175, p. 140.

**Gas & Oil Development Co., Aberdeen, Wash.—Files—**

The company on Aug. 11 filed a letter of notification with the SEC covering 30,000 shares of common stock to be offered at \$10 per share, without underwriting. The proceeds will be used for oil and gas lease acquisition and for drilling expenses.

**General Bronze Corp.—Registers With SEC—**

The corporation on Aug. 28 filed a registration statement with the SEC covering 43,576 shares of common stock, \$5 par. Of this stock, 28,576 shares are to be offered for subscription by common stockholders at the rate of one share for each 10 shares held. The record date and subscription price are to be filed by amendment. Reynolds & Co. is named as the underwriter. The underwriter will receive 50 cents for each of the 28,576 shares underwritten, and an additional 50 cents in respect of each unsubscribed share purchased by it.

Of the balance of the shares, 10,000 shares are to be offered to the trustees of the company's Employees' Profit Sharing Plan and Trust, and 5,000 shares to directors and officers of the company and its subsidiaries. The price of the stock to be sold upon these offerings is to be equal to the closing price or bid quotation for the company's common stock on the New York Stock Exchange at the close of business on the first day on which the common stock shall sell ex rights.

Net proceeds of the sale of the 43,576 shares of stock will be added to the general funds of the company, to be used for such purposes as may from time to time be determined by the board of directors. The company has no present plans for use of the funds other than for current operations and for financing inventories and receivables. It produces architectural metal work and aluminum windows, steel stairs and other miscellaneous steel building products, as well as subassemblies and parts for Diesel locomotives.—V. 173, p. 1792.

**General Foods Corp.—Definitive Debentures Ready—**

Definitive 3% debentures due July 1, 1976 are available in exchange for outstanding temporary debentures at Bankers Trust Co., New York City.—V. 176, p. 328.

**General Motors Corp.—Wage Adjustment Made—**

The corporation on Aug. 21 announced an upward revision of three cents per hour in its cost-of-living allowance to approximately 315,000 hourly-rate employees resulting from an increase in the nation's cost of living since last April 15.

The three-cent increase in the cost-of-living allowance for hourly rate employees becomes effective with the pay period beginning after Sept. 1 and will be effective for the months of September, October and November.

The next review of the cost-of-living allowance will be in December, based on the BLS index for Oct. 15.—V. 176, p. 508.

**(B. F.) Goodrich Co.—Private Placement—**The company has completed arrangements with a group of institutional investors for the sale of \$20,000,000 of its 3 3/4% promissory notes, due Sept. 1, 1977. Goldman, Sachs & Co. and Dillon, Read & Co. Inc., assisted the company in arranging the financing.—V. 176, p. 684.

**Grand Trunk Western RR.—Earnings—**

	1952	1951	1950	1949
Gross from railway	\$3,775,000	\$3,939,000	\$4,824,000	\$3,917,000
Net from railway	295,450	*81,370	1,145,433	684,504
Net ry. oper. income	*338,961	*561,417	675,556	270,521
From Jan. 1—				
Gross from railway	31,956,000	33,531,000	31,496,000	27,443,000
Net from railway	4,552,796	6,124,365	7,163,273	4,281,713
Net ry. oper. income	641,295	2,586,091	4,121,330	1,841,429

\*Deficit.—V. 176, p. 425.

**Grayson-Robinson Stores, Inc.—Note Placed Privately—**The corporation has placed privately with the Prudential Insurance Co. of America a \$10,000,000 4 1/4% promissory note due Sept. 1, 1969, it was announced on Aug. 22 by Walter Kirschner, Chairman. The financing was arranged through Emanuel, Deetjen & Co.

It is provided that the note will be prepaid in annual instalments of \$750,000 each, beginning on Sept. 1, 1957.

The proceeds will be used to pay off a \$7,500,000 4 1/4% note due June 1, 1966, and to provide working capital in financing expanding business in the national chain of apparel stores.—V. 176, p. 600.

**Growth Industry Shares, Inc.—Registers With SEC—**

This Chicago investment company on Aug. 27 filed a registration statement with the SEC covering registration of 40,000 shares of its \$1 par capital stock.—V. 176, p. 509.

**Gulf, Mobile & Ohio RR.—Partial Redemption—**

The company has drawn by lot for redemption on Oct. 1, 1952 through operation of the series "D" sinking fund, \$100,000 principal amount of the first and refunding mortgage 3 3/4% bonds, series "D" due 1969.

Payment at principal amount and accrued interest will be made by The Hanover Bank, New York City.

**EARNINGS FOR JULY AND FIRST SEVEN MONTHS**

	1952	1951	1950	1949
Gross from railway	\$7,494,832	\$6,896,715	\$6,472,880	\$6,049,973
Net from railway	2,088,502	1,577,904	1,785,546	1,556,345
Net ry. oper. income	765,641	513,579	807,730	717,989
From Jan. 1—				
Gross from railway	52,232,945	49,881,442	41,535,632	42,255,489
Net from railway	15,127,675	12,433,791	10,024,320	9,803,269
Net ry. oper. income	5,784,956	4,488,148	4,042,198	3,992,318

—V. 176, p. 600.

**Handmacher-Vogel, Inc.—Bonds Placed Privately—**

This company, nationally known manufacturer of moderately period, custom-quality suits and coats for women, has placed privately through White, Weld & Co. \$1,250,000 first mortgage 5% sinking fund bonds due July 1, 1962 with several institutional investors, it was announced on Aug. 27.

The company, which had a \$17,000,000 sales volume in 1951, markets its products under the "Weatherlane," "Suitmaker," "Sport-leigh" and "Tailored by Handmacher" labels. Net income in 1951 amounted to \$433,687.—V. 172, p. 196.

**Harnischfeger Corp.—Earnings Show Gain—**

Six Months to June 30—	1952	1951
Net sales	\$36,986,710	\$29,519,378
Profit before income taxes	6,571,082	4,079,188
Federal income and excess profit taxes	4,471,000	2,527,800
Wisconsin income taxes	294,000	216,100
Net profits	\$1,806,082	\$1,335,268

Dividends in cash:

Preferred stock—\$2.50 per share	37,562	37,562
Common stock—\$0.50 and \$0.40 per share	142,610	114,088
Dividends on com. stock (285,219 shs., par \$10)	2,852,190	—

According to Walter Harnischfeger, President, earnings for the first six months of 1952 equalled \$3.10 per share. The 1952 corporate year will include only 10 months, ending Oct. 31, due to a change in the fiscal year.—V. 172, p. 936.

**Hexene-Oil Laboratories, Inc., Cleveland, Ohio—Files—**

The company on Aug. 15 filed a letter of notification with the SEC covering \$60,000 of 5% convertible coupon debentures to be offered at par plus accrued interest, first to class A stockholders, then to class B stockholders. Unsubscribed shares will be offered to the public, without underwriting. The proceeds are to be used for general corporate purposes.—V. 170, p. 1514.

**Highway Trailer Co.—Payne Becomes President—**

The resignation of Henry L. Charlton as President and a director of this company was accepted on Aug. 27 by the directors. Oliver H. Payne, Chairman of the Board, was appointed President in his place.

Frank C. Gokey, Executive Vice-President, has been elected a director to fill the vacancy created by Mr. Charlton's resignation. Mr. Gokey will assume the responsibilities of chief executive officer of the corporation.—V. 171, p. 463.

**Hooker Electrochemical Co. — Building New Plant—**

The new \$12,000,000 Hooker caustic soda chlorine plant now under construction at Montague, Mich., near the shores of White Lake, will be the closest producing plant of its kind to the Midwest market and will result in substantial savings through reduced delivery costs to consumers of these products, the company announced.

The company is opening a new sales office at One North La Salle St., Chicago, Ill., according to R. L. Murray, President. This new office will enable Hooker to better serve its customers in this territory and enjoy a larger participation in the rapidly growing market for chemicals in the Midwest.—V. 176, p. 54.

**Horn Oil Co., Los Angeles, Calif.—Files With SEC—**

The company on Aug. 19 filed a letter of notification with the SEC covering 200,000 shares of common stock to be sold at an aggregate price of \$50,000, without underwriting. The proceeds are to be used to pay for drilling an oil-gas well in Wyoming.

**Hudson & Manhattan RR.—July Earnings—**

Period End, July 31—	1952—Month—1951	1952—7 Mos.—1951		
Gross oper. revenue	\$862,374	\$792,952	\$6,323,531	\$5,944,958
Oper. exps. and taxes	788,130	787,395	5,400,754	5,496,281
Operating income	\$74,244	\$5,557	\$832,777	\$448,677
Non-operating income	1,416	3,733	9,087	28,075
Gross income	\$75,660	\$9,290	\$841,864	\$476,752
Income charges	128,884	128,983	963,156	904,564
Int. on adjust. income bonds outstdg. in the hands of the public at 5%	70,058	70,058	490,408	490,408
Deficit	\$123,282	\$189,751	\$551,700	\$918,220

\*Exclusive of interest on adjustment income bonds.—V. 176, p. 426.

**Idaho Power Co.—To Sell Add'l Preferred Stock—**

The company has granted to Wegener & Daly Corp. an option until Dec. 31, 1952 to purchase up to 21,000 additional shares of 4% preferred stock at 100 and accrued dividends, it was recently reported. V. 175, p. 710 and 1022.

**Illinois Central RR.—Bonds Offered—**Halsey, Stuart & Co. Inc., and associates on Aug. 28 offered to the public \$62,000,000 of

souri, Kentucky, Mississippi, Tennessee, Louisiana, Alabama, Arkansas, Iowa, Wisconsin, Minnesota, Nebraska and South Dakota.  
Consumption of this financing will complete the program of debt reduction and simplification which the Illinois Central has been carrying on for several years in connection with its debt structure. This has involved a large reduction in debt and simplification of its debt structure to a single mortgage and the replacing on a long-term basis of many issues maturing in the recent past and through 1955.

**CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING**

Outstanding With Public	
Refunding 4% and 5% bonds, due Nov. 1, 1955	\$12,639,000
Consolidated mortgage bonds—	
Series C 3 3/4% due Nov. 1, 1974	19,366,000
Series A 3 3/4% (4 3/4% until 11/1/55), due Nov. 1, '79	3,972,000
Series B 3 3/4% (5 3/4% until 11/1/55), due Nov. 1, '79	5,519,000
Series D 4 1/4%, due June 1, 1982	13,000,000
Series E 3 3/4%, due Aug. 1, 1982	62,000,000
Equipment obligation	57,378,000
40-year (debenture) 4 3/4% gold bonds, due Aug. 1, 1966	34,743,000
Chicago, Memphis & Gulf R.R. Co. 3% bonds, due Dec. 31, 1962	735,000
6% non-cumulative conv. pfd. stock (\$100 par value)	186,457 shs.
Common stock (\$100 par value)	1,357,997 shs.

\*\$80,756,000 will be owned and pledged under consolidated mortgage.  
On May 29, 1952, the company entered into purchase agreements under which it has the right to place privately additional series D bonds in an amount up to \$12,000,000 on April 1, 1954, the proceeds to be placed in escrow to retire refunding 4% and 5% bonds, due Nov. 1, 1955.  
Payment of interest to maturity, but not principal, is guaranteed by the company.

**UNDERWRITERS**—The company has agreed to sell the entire issue of \$62,000,000 of series E bonds at 97.347% of their principal amount, together with accrued interest thereon from Aug. 1, 1952, to date of delivery, to the several firms or corporations, listed below, each of which has agreed, severally and not jointly, to purchase from the company at such prices and accrued interest the principal amount of the bonds set forth opposite their respective names.

Halsey, Stuart & Co. Inc.	\$4,900,000	A. M. Kdder & Co.	300,000
Adams & Peck	800,000	John Kormendi Co.	150,000
Allison-Williams Co.	150,000	John C. Legg & Co.	300,000
American Securities Corp.	1,500,000	Mackall & Coe	200,000
Ames, Emerich & Co., Inc.	150,000	Marx & Co.	250,000
Anderson & Strudwick	150,000	A. E. Masten & Co.	200,000
Arnold and S. Blech-roeder, Inc.	200,000	McMaster Hutchinson & Co.	250,000
Arthurs, Lestrang & Co.	150,000	Mullaney, Wells & Co.	300,000
Aspden, Robinson & Co.	150,000	The National Co. of Omaha	100,000
Auchincloss, Parker & Redpath	1,000,000	Newhard, Cook & Co.	250,000
Bache & Co.	600,000	New York Hanscatic Corp.	1,000,000
Baker, Weeks & Harden	700,000	Homer O'Connell & Co. Inc.	200,000
Barret, Fitch, North & Co.	200,000	Alfred O'Gara & Co.	150,000
Bear, Stearns & Co.	2,000,000	The Ohio Co.	600,000
Bioren & Co.	100,000	Pacific Northwest Co.	300,000
Boettcher and Co.	100,000	Palne, Webber, Jackson & Curtis	1,000,000
Branch, Cabell & Co.	100,000	Roger S. Palmer Co.	150,000
Stockton Broome & Co.	150,000	Patterson, Copeland & Kendall, Inc.	150,000
Burnham and Company	250,000	Peters, Writer & Christensen, Inc.	200,000
Burns, Corbett & Pickard, Inc.	100,000	B. W. Pizzini & Co., Inc.	200,000
Byrd Brothers	200,000	Wm. E. Pollock & Co., Inc.	800,000
Caldwell Phillips Co.	100,000	R. W. Pressprich & Co.	2,000,000
Lee W. Carroll & Co.	150,000	Putnam & Co.	500,000
Central Republic Co. (Inc.)	700,000	Raffensperger, Hughes & Co., Inc.	200,000
City Securities Corp.	200,000	Rambo, Close & Kerner Inc.	150,000
Richard W. Clarke Corp.	100,000	Rand & Co.	200,000
Clayton Securities Corp.	250,000	Reinholdt & Gardner	250,000
Coffin & Burr, Inc.	1,500,000	Reynolds & Co.	1,000,000
Cohu & Co.	250,000	The Robinson-Humphrey Co., Inc.	400,000
Julien Collins & Co.	400,000	Rodman & Linn	250,000
Courts & Co.	500,000	L. P. Rothschild & Co.	2,000,000
Curtiss, House & Co.	200,000	Salomon Bros. & Hutzler	2,000,000
Davenport & Co.	100,000	Schoellkopf, Hutton & Pomeroy, Inc.	2,000,000
Shelby Cullom Davis & Co.	200,000	Schwabacher & Co.	400,000
R. L. Day & Co.	1,000,000	Scott, Horner & Mason, Inc.	200,000
DeHaven & Townsend, Crouter & Bodine	250,000	Shaughnessy & Co., Inc.	150,000
Delmer & Co.	200,000	Shearson, Hammill & Co. Shields & Company	1,500,000
Charles H. Drew & Co.	100,000	Robert Showers & Sills, Fairman & Harris, Inc.	250,000
Dreyfus & Co.	250,000	Singer, Deane & Scribner	400,000
Francis I. duPont & Co.	700,000	F. S. Smithers & Co.	600,000
Emanuel, Deetjen & Co. Equitable Securities Corp.	300,000	Starkweather & Co.	250,000
Clement A. Evans & Co., Inc.	150,000	Stern Brothers & Co.	600,000
Farwell, Chapman & Co.	300,000	Stix & Co.	200,000
Fauset, Steele & Co.	200,000	Stokes & Co.	200,000
Field, Richards & Co.	300,000	Walter Stokes & Co.	200,000
First of Michigan Corp.	400,000	Stubbs, Smith & Lombardo, Inc.	150,000
Foster & Marshall	250,000	Suplee, Yeatman & Co., Inc.	100,000
Freeman & Company	400,000	Talmage & Co.	100,000
M. M. Freeman & Co., Inc.	100,000	Thomas & Company	200,000
Green, Ellis & Anderson	400,000	Townsend, Dabney & Tyson	150,000
Gregory & Son, Inc.	1,000,000	Townsend, Graff & Co.	100,000
Grimm & Co.	150,000	Van Alstyne Noel Corp.	400,000
Hallowell, Sulzberger & Co.	150,500	Weeden & Co., Inc.	700,000
J. B. Hanauer & Co.	100,000	Wertheim & Co.	2,000,000
Hannahs, Ballin & Lee	200,000	Whiting, Weeks & Stubbs	700,000
Harris, Hall & Co. (Inc.)	1,500,000	Woodard-Elwood & Co.	100,000
Harrison & Co.	100,000	Arthur L. Wright & Co. Inc.	250,000
Ira Haupt & Co.	500,000	Wyatt, Neal & Waggoner	100,000
Hayden, Stone & Co.	1,000,000	P. S. Yantis & Co. Inc.	300,000
Heller, Bruce & Co.	300,000	Zuckerman, Smith & Co.	100,000
H. Hentz & Co.	400,000		
Hirsch & Co.	700,000		
The Illinois Co.	500,000		
Interstate Securities Corp.	200,000		
R. H. Johnson & Co.	200,000		
Kalman & Co., Inc.	150,000		

**Illinois Power Co.—Earnings—**

12 Months Ended July 31—	1952	1951
Operating revenues	\$52,952,746	\$49,768,191
Operating expenses and taxes	42,192,583	38,982,723
Gross income	\$10,760,159	\$10,785,468
Interest, etc., deductions	2,648,497	2,642,739
Net income	\$8,111,661	\$8,142,729
Preferred dividend (requirement)	1,115,000	851,625
Balance applicable to common stock	\$6,936,661	\$7,291,104
Shares of common stock at end of period	2,560,000	2,560,000
Earnings per share of common stock	\$2.73	\$2.85

NOTE—The above statement includes the results of operation of Kewanee Public Service Co., a former subsidiary, for periods prior to its liquidation on Dec. 31, 1951.—V. 176, p. 54.

**Inter Valley Finance Corp., Reno, Nev.—Files—**

The company on Aug. 22 filed a letter of notification with the SEC covering 300,000 shares of common stock to be offered at \$1 per share, without underwriting. The proceeds will be used for corporate purposes.

**International Investment Corp., Denver, Colo.—Files—**

The company on Aug. 15 filed a letter of notification with the SEC covering 250,000 shares of class A common stock to be offered at par (\$1 per share) and 250,000 shares of class B common stock (no par) to be offered at one cent per share, without underwriting. The proceeds will be used to qualify a new insurance company or to purchase an existing company.

**International Products Corp.—Filing With SEC—**

A letter of notification was filed with the SEC on Aug. 19 covering 8,000 shares of common stock (par \$5) to be offered at market (an estimated \$11 per share) through Hornblower & Weeks, New York, N. Y., acting as broker. The proceeds will go to the Ecuadorian Corp.—V. 170, p. 2437.

**Investment Bond & Share Corp.—Ceases as Holding Company—**

The corporation has applied to the SEC for an order declaring that it has ceased to be a holding company; and the SEC has given interested persons until Sept. 10, 1952 to request a hearing thereon. By order dated July 11, 1952, the Commission approved a plan of liquidation of the company which, according to the company, has been consummated. The Commission reserved jurisdiction over the payment of all fees and expenses incurred in connection with the proceedings on the plan; and applications have been filed for approval of the payment of fees and expenses aggregating \$69,186.—V. 176, p. 240.

**Investment Trust of Boston—Registers With SEC—**

This Trust on Aug. 27 filed a registration statement with the SEC covering 500,000 shares of Beneficial Interest in the Trust.—V. 176, p. 685.

**Iowa Southern Utilities Co.—Earnings—**

Period End, July 31—	1952—7 Mos.—1951	1952—12 Mos.—1951
Oper. revs.	\$5,839,593	\$5,226,479
Oper. exp. and taxes	4,969,322	4,472,363
Net oper. earnings	\$870,271	\$754,116
Other income	357,376	9,084
Net earnings	\$1,227,647	\$763,200
Int., etc., deductions	262,379	288,238
Net income	\$965,268	\$474,962
Preferred dividends	116,282	96,638
Balance	\$495,186	\$378,324
Com. shs. outs. July 31	566,161	399,433
Earns. per com. sh.	\$0.87	\$0.95

**Jaeger Machine Co.—Earnings—**

Year Ended June 30—	1952	1951
Net sales	\$16,831,629	\$15,581,392
Profit before income taxes	2,982,747	2,827,040
Prov. for Fed. inc. and excess profits taxes	1,910,000	1,600,000
Net income	\$1,072,747	\$1,227,040
Cash dividends (\$2 per share)	795,685	795,685
Earns. per sh. (on 397,843 shs.)	\$2.70	\$3.08

**Johns-Manville Corp.—Operations in Africa—**

This corporation which operates two asbestos mines in Canada, one of them the world's largest, announced plans on Aug. 27 for the immediate development in Africa of a third asbestos mine. The new asbestos ore properties are located at Mashaba in the Victoria District of Southern Rhodesia, about 200 miles south of Salisbury and 120 miles east of Bulawayo. The project is part of Johns-Manville's long range program to maintain adequate supplies of asbestos for many years to come, according to A. R. Fisher, President. This corporation is a nationally known manufacturer of building materials, insulations and allied industrial products. The plans made public on Aug. 27 call for development of the asbestos ore properties of Rhodesian Asbestos Ltd. and construction of a small central mill to process asbestos bearing ore extracted from the mine. Mr. Fisher said, Rhodesian Asbestos Ltd., was formed in December, 1951, and is under the direction of Canadian Johns-Manville Co., Ltd., a subsidiary of the American corporation, in association with British Metals Corporation, Ltd., Anglo-Huronian Ltd., Southern Minerals & Marketing Corp., (Pty) Ltd. and the Simon I. Patino interests. Other asbestos mines operated by Johns-Manville include the world's largest at Asbestos, Quebec, and one at Munro Township, near Matheson, in northern Ontario.—V. 175, p. 2178.

**Johnson Development Corp., Reno, Nev.—Files—**

The company on Aug. 22 filed a letter of notification with the SEC covering 300,000 shares of common stock to be offered at \$1 per share, without underwriting. The proceeds will be used to pay for expansion costs.

**(Henry J.) Kaiser Co., Oakland, Calif. — Loans Consummated—**

Loans under a long-term \$22,000,000 loan agreement executed last July between a group of banks and this company were consummated on Aug. 26, it is announced. The company, owned by Henry J. Kaiser, his family, Henry J. Kaiser Family Foundation and a group of key executives, has the controlling interest in the Kaiser Steel Corp. and large holdings in Kaiser Aluminum & Chemical Corp., Permanente Cement Co. and a 9 1/2% common stock interest in Kaiser-Frazer Corp. The company also carries on an extensive engineering and construction business, pioneer of the Kaiser enterprises. In connection with the existing loan agreement between Kaiser-Frazer Corp. and the RFC, the Henry J. Kaiser Co. guarantees \$20,000,000 of Kaiser-Frazer's borrowings. As a result of the new bank borrowing, this guaranty will be collateralized by \$20,000,000 of U. S. Government bonds, thereby strengthening the RFC's security. The new Henry J. Kaiser Co. bank loan agreement specifically permits that company to invest up to \$25,000,000 in the Kaiser-Frazer Corp., or any corporation with which Kaiser-Frazer may be merged. Various plans for recapitalizing Kaiser-Frazer Corp. have been explored over the past year, including discussion and consolidation with other businesses. Contingent upon the acquiescence and approval of the RFC, there would be a substantial amount of new capital available for investment in Kaiser-Frazer Corp., and these alternative plans will now be reviewed and reconsidered.

**Kansas City Power & Light Co.—Earnings—**

12 Months Ended July 31—	1952	1951
Operating revenues	\$38,829,941	\$33,898,469
Operating expenses and taxes	31,646,300	28,164,863
Operating income	\$7,183,641	\$5,723,606
Other income (net)	\$84,113	77,191
Gross income	\$7,267,754	\$5,800,797
Income deductions	1,837,646	1,308,537
Net income	\$5,430,108	\$4,492,260
Dividend requirements on preferred stock	928,750	700,000
Balance applicable to common stock	\$4,331,322	\$3,792,260

**Kansas City Southern Ry.—July Earnings—**

Period End, July 31—	1952—Month—1951	1952—7 Mos.—1951
Ry. oper. rev.	\$3,565,025	\$3,328,665
Ry. oper. exps.	2,188,572	2,064,741
Net rev. fr. ry. oper.	\$1,376,453	\$1,263,924
Net ry. oper. inc.	596,255	486,621

**Koppers Co., Inc.—Partial Redemption—**

The Bankers Trust Co., New York, as corporate trustee, has selected by lot for redemption on Oct. 1, 1952 through operation of the sinking fund, \$206,000 principal amount of first mortgage bonds 3% series due Oct. 1, 1964. Payment at 102 and accrued interest will be made by the Trust company in New York and Mellon National Bank & Trust Co., Pittsburgh, Pa.—V. 175, p. 611, 811.

**La Pointe-Plascomold Corp., Rockville, Conn.—Financing Completed—**

The corporation on Aug. 27 announced completion of its financing program. Of the 92,194 shares of common stock (par \$1) recently offered, 39,076 shares were subscribed for by stockholders and 50,000 shares were purchased for investment by a group of financial houses. The remaining 3,118 shares have also been sold, Jerome E. Respass, President, reported. The stock was priced at \$2.75 per share. The proceeds are to be used to reduce accounts payable and for working capital.—V. 176, p. 240.

**Lehigh & New England RR.—Earnings—**

July—	1952	1951	1950	1949
Gross from railway	\$636,232	\$705,993	\$675,697	\$644,232
Net from railway	198,822	282,017	302,208	280,801
Net ry. oper. income	131,144	151,289	200,897	192,336
From Jan. 1—				
Gross from railway	4,748,144	4,901,916	4,373,320	4,189,944
Net from railway	1,708,185	1,778,808	1,653,781	1,236,284
Net ry. oper. income	1,039,955	1,004,471	1,096,343	789,523

**Lehigh Valley RR.—Earnings—**

July—	1952	1951	1950	1949
Gross from railway	\$5,236,865	\$6,232,440	\$5,791,328	\$5,592,102
Net from railway	417,496	1,289,868	1,338,053	656,714
Net ry. oper. income	348,075	745,467	741,850	59,887
From Jan. 1—				
Gross from railway	43,961,236	44,437,791	39,022,006	40,871,898
Net from railway	10,573,391	9,700,279	8,448,515	7,052,401
Net ry. oper. income	5,883,632	5,205,449	3,921,440	3,070,676

**Leidy Prospecting Co., Inc., Renovo, Pa.—Filing With Securities and Exchange Commission—**

A letter of notification was filed with the SEC on Aug. 22 covering 5,000 shares of common stock (par 10 cents) to be offered at market (from \$1 to \$1.50 per share) in behalf of Raymond A. Werts, Secretary.—V. 176, p. 55.

**Lewis Jones Management Co., Philadelphia, Pa.—Files**

The company on Aug. 13 filed a letter of notification with the SEC covering 5,000 shares of capital stock (par \$1) an \$100,000 of 15-year 6% debentures, due Sept. 1, 1967, to be offered at \$24.75 per share for the stock and at par (in units of \$100 each) for the debentures. The proceeds will be used to acquire the outstanding stock of Lewis Jones, Inc. No underwriting is involved.

**Long Island Lighting Co.—Plans Common Stock and Bond Financing—**

The company on Aug. 27 announced its plan to sell 599,942 new common shares and \$20,000,000 of new mortgage bonds to finance its record construction program. The company has under construction new electric generating units which will substantially double the present installed capacity. Subject to approval of the New York P. S. Commission and clearance by the SEC the new stock will be offered to stockholders about Sept. 24, next, in the ratio of one new share for each seven shares held. The common stock offering will be underwritten by an investment banking group headed by Blyth & Co., Inc., and The First Boston Corp. The new mortgage bonds are to be sold at competitive bidding, with the offering tentatively scheduled for some time in November.—V. 175, p. 2378.

**Longstreet-Abbott & Co., Clayton, Mo.—Files —**

The company on Aug. 18 filed a letter of notification with the SEC covering about \$300,000 of "commodity trading fund contracts." The proceeds are to be used in commodity trading on a "Fund" basis. No underwriting is involved.—V. 174, p. 810.

**(P.) Lorillard Co.—Partial Redemption—**

The company announces that \$600,000 of 20-year 3% debentures due Oct. 1, 1963 has been drawn by lot for redemption on Oct. 1, 1952, at 101 1/4% plus accrued interest. Payment will be made at the Guaranty Trust Co. of New York, trustee, 140 Broadway, New York City.—V.

**Mahoning Coal RR. Co.—Income Account—**

Period End, June 30—	1952—3 Mos.—1951	1952—6 Mos.—1951	1951	1950
Total income	\$751,182	\$821,708	\$1,320,544	\$1,294,634
Fed. capital stock tax, refund	Cr131,250		Cr131,250	
Federal income taxes	520,592	537,771	*798,282	1752,873
Other deductions	6,058	4,098	9,570	7,708
Net income	\$355,782	\$279,839	\$643,942	\$534,053
Div. on pfd. stock	8,267	8,267	16,534	16,534
Balance	\$347,515	\$271,572	\$627,403	\$517,519

\*1952 includes \$69,377 excess profits tax. 1951 includes \$89,145 excess profits tax.—V. 175, p. 2281.

**Manhattan Shirt Co.—Earnings—**

Fiscal Years Ended June 30—	1952	1951	1950
Gross sales less discounts, returns, and allowances	\$24,260,260	\$28,002,653	\$23,603,737
Income from current operations, before Federal income taxes	1,160,510	1,602,118	1,109,042
Federal taxes on income	582,086	*817,000	420,000
Trade-mark costs written off			182,500
Net income	\$578,424	\$785,118	\$506,542
Cash dividends paid	291,351	395,403	208,107
Earnings per share	\$2.78	\$3.77	\$2.43

\*Including \$64,000 excess profits tax.—V. 174, p. 719.

**Michigan Sugar Co.—Earnings—**

Year Ended June 30—	1952	1951	1950
Revenue from products produced, etc.	\$10,569,933	\$15,814,494	\$15,814,494
Profit before Federal income taxes	634,223	1,526,686	1,526,686
Prov. for Federal income taxes	321,000	*768,000	
Net profit	\$313,223	\$758,686	\$758,686
Preferred shares outstanding	531,795	531,795	531,795
Common shares outstanding	747,108	747,108	747,108
Earnings per pfd. share	\$0.59	\$1.43	\$1.43

\*Includes excess profits tax of \$23,000.—V. 165, p. 2928.

**Midland Valley RR.—Earnings—**

July—	1952	1951	1950	1949
Gross from railway	\$188,302	\$185,886	\$156,156	\$176,965
Net from railway	48,521	30,733	37,215	52,351
Net ry. oper. income	27,516	5,471	9,178	22,933
From Jan. 1—				
Gross from railway	1,189,235	1,225,925	1,140,594	1,094,355
Net from railway	166,540	281,152	278,186	238,497
Net ry. oper. income	*1,481	62,421	72,326	68,881

\*Deficit.—V. 176, p. 426.

**Miles Laboratories, Inc.—Secondary Offering—**A secondary offering of 15,000 shares of common stock (par \$2) was made on Aug. 22 by Alfred McGann Securities Co., Inc., at \$18.50 per share, with a dealer's discount of 75 cents per share.—V. 174, p. 2191.

**Minneapolis Gas Co.—Bonds Sold Privately—**The company on Aug. 1 placed privately an additional \$1,100,000 of first mortgage 3½% bonds due 1977, which increased the amount of such bonds outstanding to \$2,800,000. An additional \$800,000 of these bonds will be sold on Oct. 1, next, which would be followed by \$900,000 more on Dec. 1.—V. 176, p. 146.

**Montour RR.—Earnings—**

July—	1952	1951	1950	1949
Gross from railway	\$61,532	\$125,780	\$169,443	\$138,636
Net from railway	*59,974	*86,823	*18,426	*18,825
Net ry. oper. income	10,027	*10,539	18,781	17,539
From Jan. 1—				
Gross from railway	1,242,364	1,435,013	1,388,923	1,685,298
Net from railway	*47,528	*44,617	215,443	378,377
Net ry. oper. income	254,507	168,607	283,076	407,327

\*Deficit.—V. 176, p. 426.

**Mosler Safe Co.—New President, etc.—**

Edwin H. Mosler, Jr., has been elected President of this company. Formerly a Vice-President, he succeeds his father, Edwin H. Mosler, Sr., who died on July 29.

Harry H. Lynn, formerly Executive Vice-President, has been elected to the newly created post of Chairman of the Board.—V. 175, p. 1481.

**(Hugh A.) Mulkern Corp., Las Vegas, Nev.—Files—**

The corporation on Aug. 20 filed a letter of notification with the SEC covering 11,999 shares of common stock (no par) to be offered at \$25 per share through Hugh A. Mulkern, Sr., who will receive 20% commission. The net proceeds are to be used for exploration of minerals.

**National Alfalfa Dehydrating & Milling Co.—Earnings—**

Three Months Ended July 31—	1952	1951
Net sales	\$2,420,905	\$1,890,303
Cost of sales	2,077,297	1,635,640
Selling, general and administrative expenses	173,499	133,343
Profit from operations	\$170,109	\$121,320
Other income	13,917	8,730
Total	\$184,026	\$130,050
Interest, etc., charges	21,981	20,366
Federal and State income taxes	90,000	56,000
Net income	\$72,045	\$53,684

—V. 176, p. 330.

**National Container Corp. (& Subs.)—Earnings—**

Period End, June 30—	1952—3 Mos.—1951	1952—6 Mos.—1951	1951	1950
Net sales	\$12,635,601	\$20,101,356	\$25,179,422	\$39,193,728
*Net income	1,034,838	2,941,799	2,130,387	5,870,181
Dividends on pfd. stock	150,000		300,000	
Earnings per com. share	\$0.32	\$1.07	\$0.66	\$2.13

\*After estimated provision for Federal income and excess profits taxes and current tax adjustments.—V. 176, p. 601.

**National Phoenix Industries, Inc.—Unit Expands—**

Walter S. Mack, President, announced on Aug. 28 that this corporation's wholly owned subsidiary, Nedick's, Inc., has just made a contract to manage and operate the well known Morris chain of six cafeterias and diners in Albany, New York.

Mr. Mack said that Nedick's Orange Drink, frankfurters and other products will be sold throughout the chain in addition to its other foods.

**Files With Securities and Exchange Commission—**

The company on Aug. 22 filed a letter of notification with the SEC covering a maximum of 100,000 shares of common stock (par 10 cents) to be offered for subscription by the employees of Nedick's, Inc. and its subsidiaries at \$2.12½ per share. The proceeds will be used to replace cash funds used to purchase the shares for the purpose of the plan.—V. 176, p. 666.

**National Roll & Foundry Co.—New Furnace Installed**

A new car type heat treating furnace is being installed at this company's plant at Avonmore, Pa., by Rust Furnace Co.

The new unit will increase the company's heat treating capacity for production of rolls and commercial castings, as well as tank armor

castings which the company has been producing for the National Defense program since the latter part of 1950.

The new furnace is similar to five units that Rust installed at National during World War II, except that they were gas fired, and for the new furnace a combination of fuel oil and natural gas will be utilized.

Installation of the new furnace, which is expected to be completed this summer, is the latest step in the extensive expansion and modernization program which National Roll has been carrying out over the past few years in its machine shop, foundries, pattern shops and laboratories. Improvements included replacement of machinery and equipment as well as several structures and additions to existing structures.—V. 161, 1246.

**Nev-Tah Oil & Mining Co., Salt Lake City, Utah—Stock Offered—**Cromer Brokerage Co. on Aug. 13 offered "as a speculation" an issue of 500,000 shares of common stock (par five cents) at 10 cents per share.

The net proceeds are to be used to purchase oil and gas leases, mineral deeds and royalties; to extend tunnel on the company's mining property in White Pine County, Nev.; and for working capital. Since the date of its incorporation in Utah on March 20, 1946, the company has been engaged in mining and development work in White Pine County, Nev. Name was changed from Nevada Metals Mining Co. to present title on April 15, 1952, and the stock was made non-assessable.

**CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING**

Common stock (par five cents)-----	Authorized 2,000,000 shs.	Outstanding *1,675,000 shs.
*Includes 100,000 shares to be issued to the underwriter if the entire 500,000 shares now being offered are sold.—V. 175, p. 2695.		

**New England Gas & Electric Association (& Subs.)—**

12 Months Ended July 31—	1952	1951
Operating revenues of subsidiaries	\$35,383,934	\$32,423,434
Consol. income before Federal income taxes	5,156,808	4,037,000
Federal inc. taxes (no exc. profits tax payable)	2,758,958	1,931,945
Consolidated net income	\$2,397,850	\$2,105,055
Preferred dividends	307,683	334,428
Balance available for common shares	\$2,090,167	\$1,770,627
Earnings per common share	\$1.16	\$1.10

—V. 176, p. 330.

**New York, Chicago & St. Louis RR.—Earnings—**

Period End, July 31—	1952—Month—1951	1952—7 Mos.—1951		
Gross income	\$10,293,767	\$12,417,511	\$87,745,632	\$90,891,593
U. S. income taxes	302,000	975,500	8,235,000	7,974,400
Other ry. tax accruals	690,186	657,653	4,663,120	4,463,606
Net railway oper. inc.	765,355	1,400,938	10,921,275	11,921,394
Net income	433,789	1,077,775	8,595,388	9,494,426
*Earnings per com. share	\$0.14	\$0.48	\$3.95	\$4.43

\*After preferred dividends.—V. 176, p. 330.

**New York, New Haven & Hartford RR.—Earnings—**

Period End, July 31—	1952—Month—1951	1952—7 Mos.—1951		
Operating revenue	\$12,434,081	\$12,940,035	\$92,902,699	\$90,223,479
Operating expenses	10,441,271	10,663,652	75,001,075	73,723,534
Taxes	924,000	913,000	7,250,000	6,340,000
Equipment rents	221,023	306,747	1,760,262	2,527,880
Joint facility rents	594,032	595,173	3,967,742	3,854,073
Other income (net)	Cr400,654	Cr351,108	Cr2,483,410	Cr2,425,794
Fixed and cont. charges	682,927	729,315	4,961,725	5,259,152
Sinking funds	80,371	76,505	562,597	535,535
Net income	*\$108,889	\$6,751	\$1,897,708	\$409,099

\*Deficit.—V. 176, p. 510.

**Norris Oil Co.—Filing With SEC—**

A letter of notification was filed with the SEC on Aug. 14 covering 750 shares of capital stock (par \$1) to be offered at \$2.75 per share for the account of Arthur W. Scott, Secretary, through Walston, Hoffman & Goodwin, Bakersfield, Calif.—V. 175, p. 1125.

**Northwest Airlines, Inc.—Profit for July—**

Month of July—	1952	1951
Operating revenue	\$5,288,852	\$4,676,653
Non-operating income and expense (net)	1,040	Dr43,716
Total	\$5,289,892	\$4,632,937
Operating expense	4,725,927	3,813,134
Income before taxes	\$563,966	\$819,803
Provision for income taxes	286,200	430,000
Net income after taxes	*\$277,766	\$389,803

Total revenue miles flown 2,095,788 1,711,430

Revenue passenger miles flown 72,773,892 62,995,363

Freight ton miles flown 972,574 919,109

Express ton miles flown 151,940 140,638

Mail ton miles flown 388,770 328,537

Revenue passenger load factor 66.89% 70.92%

\*This also compares with net profits of \$423,365 after income taxes for June 1952.—V. 176, p. 511.

**Oklahoma City-Ada-Atoka Ry.—Earnings—**

July—	1952	1951	1950	1949
Gross from railway	\$85,929	\$82,072	\$80,340	\$56,467
Net from railway	31,223	27,577	25,526	1,221
Net ry. oper. income	8,924	9,080	5,756	*7,094
From Jan. 1—				
Gross from railway	676,626	669,847	557,108	565,468
Net from railway	276,702	295,904	179,361	199,146
Net ry. oper. income	78,337	88,364	26,425	50,572

\*Deficit.—V. 176, p. 464.

**Pacific Finance Corp.—Stock Sold—**The offering made on Aug. 20 of an issue of 185,000 shares of common stock (par \$10) by Blyth & Co., Inc. and Hornblower & Weeks and associates at \$28 per share has been oversubscribed and the books closed. For details, see V. 176, p. 686.

**Pacific Paperboard Co., Longview, Wash.—Files—**

The company on Aug. 15 filed a letter of notification with the SEC covering 300,000 shares of common stock to be offered at par (\$1 per share), without underwriting. The proceeds will be used to retire current and past due accounts.

**Pacific Power & Light Co.—Registers With SEC—**

The company on Aug. 22 filed a registration statement with the SEC covering \$7,500,000 of first mortgage bonds, due Sept. 1, 1982, to be offered for public sale at competitive bidding. Net proceeds of the financing will be used for property additions and improvements. The company estimates that construction expenditures in 1952 and 1953 will be approximately \$30,853,000.—V. 176, p. 686.

**Pacific Telephone & Telegraph Co.—Earnings—**

Period End, June 30—	1952—Month—1951	1952—6 Mos.—1951		
Operating revenues	43,887,103	38,978,223	257,852,187	228,815,229
Operating expenses	30,500,684	26,388,421	181,073,514	159,084,845
Federal income taxes	4,156,000	3,897,000	22,879,000	18,699,000
Other operating taxes	3,593,006	3,484,318	22,061,281	20,834,103
Net operating income	5,637,413	5,209,484	31,838,392	30,197,281
Net after charges	4,617,582	4,329,483	25,231,315	24,197,938

—V. 176, p. 602.

**Pandora Metals, Inc., Aurora, Colorado—Files—**

The company on Aug. 18 filed a letter of notification with the SEC covering 50,000 shares of common stock (nominal par one mill), to be offered at \$1 per share, without underwriting. The proceeds will be used for exploration work and mining.—V. 171, p. 2200.

**Parom Products, Inc., Lynbrook, N. Y.—Files—**

The company on Aug. 19 filed a letter of notification with the SEC covering 500 shares of 6% preferred stock, class A, to be offered at par (\$100 per share), without underwriting. The proceeds will be used for expansion of property and facilities.

**Parsonnet TV Film Studios, Inc., Long Island City, N. Y.—Files—**

The company on Aug. 20 filed a letter of notification with the SEC covering \$299,700 of 6% negotiable 10-year corporate bonds, due July 1, 1962, and 199,880 shares of common stock (par 10 cents) to be offered in units of \$100 principal amount of bonds and 40 shares of stock at \$100 per unit, through Trinity Securities Corp., New York, N. Y. The proceeds will be used to pay for new construction equipment and working capital.

**Peninsular Telephone Co.—Preferred Stock Sold—**Public offering of 160,000 shares of \$1.30 cumulative preferred stock was made on Aug. 27 by an investment group headed jointly by Morgan Stanley & Co. and Coghshall & Hicks. The stock was priced at \$26 per share plus accrued dividends from Sept. 23, 1952. The offering was oversubscribed and the books closed.

The new preferred is redeemable at company option at \$27.25 a share prior to Aug. 15, 1957 and thereafter at \$26.75 a share, in each case plus accrued dividends. Application will be made for listing on the New York Curb Exchange.

**PROCEEDS—**The proceeds will be used to finance, in part, the company's construction program and to repay outstanding bank loans of \$2,500,000 previously borrowed for such purpose. The growth and development of the territory served by the company over the past ten years and especially since the conclusion of World War II have resulted in a substantial increase in demand for the company's service. During the period from Dec. 31, 1947 to June 30, 1952, the number of telephones in service has increased from approximately 109,000 to over 175,000, or an increase of 61%.

**BUSINESS—**The 51-year old utility serves approximately 100 communities in the West Coast of Florida, including the cities of Tampa, St. Petersburg, Clearwater, Lakeland, Sarasota and Bradenton. Peninsular Telephone believes it is the first company in the country operating exchanges over a wide area to have installed dial equipment throughout its system and with the completion of its present program will have established nationwide toll dialing in the major cities in its service area.

**CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING**

First mtge. 27½% bonds, series A (due Nov. 1, 1
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**Phillips Petroleum Co.—New Discovery—**

The company has discovered oil in the Fusselman formation which is the fourth zone it has found productive in the Penwell-Ellenburger field of Ector County, West Texas, according to an announcement on Aug. 27 by K. S. Adams, Chairman, and Paul Endacott, President. Commercial production had previously been established in this area in the Clearfork, Wichita, and Ellenburger formations. The Phillips wholly-owned No. 1-B Millard well produced 44 barrels of 43 degrees gravity of oil one hour through a small choke on a drill stem test of the Fusselman from 7397' to 7497'. This well is now being drilled deeper to test the Ellenburger at an estimated depth of 8800', which produces to the east in this field.

The Phillips company owns 5,700 acres of leases within two miles of this new Fusselman discovery.—V. 176, p. 687.

**Pittsburgh & West Virginia Ry.—Earnings—**

	1952	1951	1950	1949
Gross from railway	\$490,913	\$678,248	\$669,386	\$572,458
Net from railway	16,143	58,028	127,637	102,320
Net ry. oper. income	29,635	59,351	92,075	91,986
From Jan. 1—				
Gross from railway	4,572,513	5,040,667	4,640,855	4,668,627
Net from railway	841,912	911,600	1,073,208	1,046,808
Net ry. oper. income	646,898	728,406	770,217	820,283

\*Deficit.—V. 176, p. 465.

**Portland General Electric Co.—Earnings Higher—**

Period End. July 31—	1952—7 Mos.—1951	1952—12 Mos.—1951		
Gross oper. revenue	\$13,350,691	\$14,385,794	\$25,589,117	\$23,941,036
Net income	2,391,798	2,110,597	3,604,061	\$3,351,353
Average number of common shares outstanding	1,392,857	1,250,000	1,333,333	1,250,000
Earnings per share	\$1.72	\$1.68	\$2.70	\$2.68
KWH (sold in thousands.)	1,392,395	1,296,058	2,316,080	2,142,492

—V. 176, p. 147.

**Preferred Underwriters, Inc., Seattle Wash.—Files—**

The company on Aug. 13 filed a letter of notification with the SEC covering \$290,000 of 6% sinking fund debenture bonds to be offered at par in denominations of \$1,000, \$500, and \$100 each, and 7,500 shares of common stock to be offered at par (\$1 per share), without underwriting. The proceeds will be used for working capital and to increase statutory reserves of the Preferred Insurance Exchange, for which the issuer is the attorney-in-fact.—V. 164, p. 731.

**Provident Mutual Life Insurance Co. of Philadelphia—Changes in Personnel—**

Thomas A. Bradshaw, Vice-President and General Counsel and a member of the board, will become President, succeeding M. Albert Linton. Mr. Linton will become Chairman of the Board, a newly created office. As President, Mr. Bradshaw will be the chief executive officer of the company. These changes will take effect Jan. 1, 1953.—V. 174, p. 1697.

**Republic Natural Gas Co.—Earnings—**

Year Ended June 30—	1952	1951	*1950
Total revenues	\$14,377,042	\$12,583,197	\$9,225,159
Expenses	6,400,569	5,414,512	4,809,058
Provision for depletion and deprec.	2,165,225	1,720,032	1,309,042
Interest	192,486	168,075	162,737
Prov. for Federal & State inc. taxes	1,425,000	964,000	191,000
Net income	\$4,193,762	\$4,316,578	\$2,753,322
Earnings per share	\$2.83	\$2.96	\$1.89

\*Retrospective gas price increases for sales in year ended June 30, 1950, were received and recorded in the year ended June 30, 1951, as a direct credit to earned surplus. For accurate comparison, the above net income for the year ended June 30, 1950, should be increased by \$1,209,822, or \$0.83 per share.

NOTE—During the year ended June 30, 1952, the company completed a total of 102 wells. Exploratory wells totaled 36 and resulted in three oil wells, three gas wells and 30 dry holes. Development wells totaled 66, of which 56, including 35 partnership wells, were oil wells; four, including one partnership well, were gas wells; and six, including two partnership wells, were dry holes. The above completions added 39.4 net oil wells and 3.4 net gas wells to the producing properties of the company. In addition, the company, by contributions and farmouts, participated in the drilling of 48 exploratory wells by other producers in areas where the geological results would assist the company's own exploratory efforts; 14 of these wells were producers and 34 were dry holes.

Since June 30, 1952, the company has successfully completed two producing wells and a third is now drilling as a result of a new discovery on a prospect covering 1,150 acres, located in San Patricio County, Tex., in which the company owns a one-half interest.—V. 175, p. 712.

**Rhineland Paper Co.—Private Placement—The \$4,500,000 of 3 3/8% notes due July 1, 1952, which were recently placed privately with two insurance companies, were sold through A. G. Becker & Co. Inc. See V. 176, p. 687.**

**Robertshaw-Fulton Controls Co.—To Merge Unit—**

The stockholders will vote Sept. 29, 1952, on approving the merger of a wholly-owned subsidiary, Fielden Instrument Corp., into Robertshaw-Fulton Controls Co.—V. 175, p. 1543.

**(The) Ruberoid Co.—Proposed Acquisition—**

The management of this company and the American Asphalt Roof Corp., of Kansas City, Mo., have under consideration the acquisition by Ruberoid of all of the assets, good-will and going business of American, it was announced by Herbert Abraham, President of The Ruberoid Co.

The terms of the proposed sale of the American corporation's assets will be submitted to its stockholders for approval at a meeting to be held at Kansas City, Mo.

The products of American Asphalt Roof Corp., which has been established for 32 years, include asphalt shingles and siding, built-up roofing materials, building papers and protective coatings and cements.

Under the terms of the proposed sale, operation of American's plants at Kansas City, East St. Louis, Ill., and Salt Lake City, Utah, would be continued as American divisions of The Ruberoid Co. The well established "Old American" brand name of products manufactured by American would be retained, and a more complete line of both asphalt and asbestos products would be made available to building material distributors in the central, midwestern and inter-mountain regions. Southwestern customers would be served by other Ruberoid plants.—V. 172, p. 574.

**Scott Paper Co.—To Issue Rights—**

The proposed issue of \$24,952,800 convertible debentures due Sept. 1, 1977 are to be offered first to common stockholders of record Sept. 8 at the rate of \$100 of debentures for each 12 shares of common stock held. Rights are to expire on Sept. 23.

The subscription price and terms of the new debentures are to be determined shortly before the offering is made.—V. 176, p. 687.

**Seaboard Finance Co.—Retiring Preferred Issues—**

The company is calling the 32,492 outstanding shares of its \$2.60 convertible preferred stock for redemption on Oct. 10, 1952 at \$54.50 per share. Each share of the \$2.60 preferred is convertible into 2.78 common shares. The right to convert expires Oct. 10. Preferred shares redeemed and preferred shares converting into common after Sept. 18 will receive the regular quarterly dividend of .65 cents per share, payable Oct. 10. The company expects that most of this class of preferred will be converted into common stock rather than redeemed. If converted into common at the current market price of about \$22 a common share, the \$2.60 preferred would have a market value of about \$61.

Most of the approximately 49,000 shares of \$1.35 convertible preferred stock, series B, have been converted into common at the rate

of 1.34 common shares for each preferred share, rather than being redeemed at \$24.10 per share, plus a dividend of 21 cents per share. The company last month announced it was calling this series B preferred for redemption on Sept. 2, 1952, which is also the final date for conversion of this class of stock. Payment will be made at the Bankers Trust Co., New York, N. Y.—V. 176, p. 512.

**Security Title & Guaranty Co., N. Y.—Filing With SEC**

A letter of notification was filed with the SEC on Aug. 22 covering 32,000 shares of common stock (par \$1) to be offered at market (about \$2 per share), through Dansker Brothers & Co., Inc., New York, N. Y. The proceeds will go to the Investors Funding Corp. of New York.—V. 174, p. 2097.

**(W. A.) Sheaffer Pen Co.—Introduces New Pen—**

A new fountain pen, called the first practical messproof pen, was introduced on Aug. 26 by this company.

This new pen, claimed to be the most revolutionary writing instrument since the first lever filling fountain pen, is called the Snorkel. It is filled without dipping the pen point in writing fluid. It has a small extensible tube that pushes out from under the point and draws in ink without wetting the point or any part of the pen but the tube itself.

The Snorkel tube (but not the pen point) is dipped in the writing fluid, ink is sucked in by one downstroke of the pneumatic plunger, the tube is drawn back in under the point, and the pen is ready to write. No writing fluid has touched the point or barrel.

The Snorkel is available in nine models, all in Sheaffer's White Dot (top quality) line. Prices range from \$12.50 to \$120, tax included.—V. 176, p. 331.

**Sierra Pacific Power Co.—Partial Redemption—**

The company has called for redemption on Oct. 1, 1952, \$54,000 of 3 3/8% debentures, due Oct. 1, 1975 at 101 1/4 and accrued interest. Payment will be made at the National Shawmut Bank of Boston, 40 Water Street, Boston 6, Mass.—V. 176, p. 687.

**Sightmaster Corp.—To Form New Subsidiary—**

This corporation is negotiating with Chemalloy Associates of Santee, Calif., for setting up a new subsidiary which will be known as Sightmaster Corp. of California.

This new subsidiary will have acquired the manufacturing, distributing and selling rights to Chemalloy's new aluminum welding process rod, as well as other electronic products.

The new Chemalloy welding rod is effective in welding and soldering of aluminum. It can be used also on any zinc base metal including galvanized iron.—V. 176, p. 58.

**Skiatron Electronics & Television Corp.—Plans Public Tests of Subscriber-Vision System—**

It was announced on Aug. 26 that upwards of 150 security dealers in the East have been invited to attend a special demonstration of the corporation's system of pay-as-you-see television in New York City on Sept. 4.

The system, known as Subscriber-Vision, is transmitted without the necessity of any intervening telephone connections or cables.

The demonstration for the investment men follows a recent announcement by the corporation of plans for a public test of the system within the five boroughs of New York, subject to FCC approval.—V. 176, p. 58.

**Southern Bell Telephone & Telegraph Co.—Earnings**

Period End. June 30—	1952—Month—1951	1952—6 Mos.—1951		
Operating revenues	\$31,878,413	\$27,317,729	\$187,116,488	\$161,676,102
Operating expenses	22,293,370	19,951,006	129,840,669	114,346,971
Federal income taxes	3,332,016	2,138,436	19,931,785	14,361,569
Other operating taxes	2,425,111	2,105,050	14,405,715	12,554,227
Net operating income	3,827,916	3,123,237	22,938,319	20,412,935
Net after charges	3,425,198	2,711,906	20,560,637	17,953,594

—V. 176, p. 332.

**Southern Co.—Special Offering—A special offering of 58,000 shares of common stock (par \$5) was made on the New York Stock Exchange on Aug. 22 by Merrill Lynch, Pierce, Fenner & Beane and Lehman Brothers and associates at \$14.75 per share, with a dealer's commission of 25 cents per share. The offering was quickly completed and oversubscribed.—V. 176, p. 332.**

**Southern Natural Gas Co.—Bank Loans—**

The company has applied to the SEC for authorization to issue and sell promissory notes under a revolving credit agreement with The Chase National Bank of the City of New York and certain other banks; and the SEC has issued an order giving interested persons until Sept. 10, 1952 to request a hearing thereon. Under the agreement, Southern may make borrowings within a period of two years in an aggregate amount not exceeding \$25,000,000 at any one time outstanding; and during said period it may borrow, prepay and reborrow thereunder. The funds would be applied to the construction program of Southern's system, expected to be completed during 1952 and 1953.—V. 176, p. 688.

**Southern Pacific Co.—Authorizes New Equipment—**

The company on Aug. 25 announced that construction of 2,004 new freight cars of various types has just been authorized as an initial step in the railroad's 1953 freight car acquisition program.

In making this announcement, D. J. Russell, President, said that construction of the new cars will be progressed as rapidly as possible to continue an ample supply of equipment to meet the needs of national defense and expanding industrial traffic in the railroad's territory. The cars may be built in the company's own shops at Sacramento and Algiers, La., he said.

Of the new cars, 1,000 will be 70-ton flat cars; 450 all steel hopper bottom gondolas, 350 light bottom gondolas; 4 heavy duty special type flat cars of 200-ton and 125-ton capacity; 100 special type 50-ton pulpwood flat cars with end racks; and 100 special type 70-ton gondolas for sulphur service. The letter 200 cars are for assignment on the company's lines in Texas and Louisiana.

President Russell pointed out that since the end of the war, Southern Pacific has placed 31,156 freight cars in service and that 4,744 additional freight cars remain to be delivered on orders placed last year. In addition, the Pacific Fruit Express Co., in which SP is half owner, has added 10,075 new refrigerator cars to its fleet of equipment since the end of the war, and 25 extra large 70-ton refrigerator cars are on order for delivery early next year.

**EARNINGS FOR JULY AND FIRST SEVEN MONTHS**

July—	1952	1951	1950	1949
Gross from railway	\$46,593,658	\$42,657,697	\$41,737,883	\$35,964,709
Net from railway	9,301,999	8,182,447	10,917,295	7,012,984
Net ry. oper. income	4,162,847	2,084,389	3,415,497	1,940,138
From Jan. 1—				
Gross from railway	313,367,940	291,051,003	250,050,263	238,365,186
Net from railway	75,928,317	65,694,544	57,669,158	40,515,942
Net ry. oper. income	31,919,836	21,010,371	18,717,909	12,251,900

—V. 176, p. 512.

**Southern Ry. Co.—Denied Competitive Bidding Exemption—**

The Interstate Commerce Commission on Aug. 20 denied the special application of this company, New Orleans & Northeastern RR. Co., and New Orleans Terminal Co. for exemption from the requirement that not exceeding \$46,000,000 of bonds be offered for sale at competitive bidding.

The company's application for private sale was opposed by Halsey, Stuart & Co. Inc. (an investment banker), the Federation for Railway Progress and the Department of Justice.

The bonds were to be the direct obligations of Southern or of Northeastern or of the Terminal company, or of any two or more of them, as the case might be, would be secured primarily by the

property of Southern known as its St. Louis Division, being a line of railway extending from East St. Louis, Ill. to New Albany, Ind., by the property of Northeastern, and by the property of the Terminal company, and possibly by other properties of Southern.

The purpose of the issue of the bonds was to provide funds to meet in part the outstanding bond maturities of Southern and the Terminal company aggregating \$89,643,000 as follows: \$11,423,000 of New Orleans Terminal Co. first-mortgage 50-year 4% gold bonds, guaranteed as to principal and interest by Southern, due July 1, 1953, (excludes \$50,000 of such bonds owned by Southern and \$16,000 acquired by the Terminal company); \$65,450,000 of Southern Ry. Co. development and general mortgage gold bonds, due April 1, 1956, some of which bear interest at 4, some at 6, and some at 6 1/2% per annum (excludes \$63,000 of such bonds acquired by Southern and \$62,000 owned by certain subsidiaries of Southern); and \$12,770,000 of East Tennessee, Virginia & Georgia Ry. Co. (now Southern Ry. Co.) consolidated first-mortgage 5% gold bonds, due Nov. 1, 1956. None of these bonds is callable.

According to the applicants (Southern Ry. et al), their decision to anticipate maturities was made upon advice of financial advisers because of the uncertainties as to market conditions at the time of maturity. Halsey, Stuart & Co. Inc. contended that no one can predict with any assurance what the market conditions will be in July, 1953, much less can he predict what they will be in April and November 1956.

ICC Commissioners Mahaffie, Patterson and Johnson stated.

"In our opinion no emergency exists in the present proceeding. The earliest need for funds is almost 11 months away, and in amount constitutes only a quarter of the total issue. The balance of the funds will not be needed for four years. The reason given by the applicants for exemption from the competitive bidding requirement is that the proposed transaction, consisting of a sale of bonds which involves delivery and payment for part of the bonds at the outset and a commitment to take and pay for a substantial part of them at a materially later time, cannot practically be made the subject of a request for competitive bids. We agree that such an arrangement would not be attractive under a sale effected at competitive bidding. The applicants' reason for undertaking part of the contemplated financing in respect of the 1956 maturities in the near future rather than delaying until a time closer to the maturities, with the uncertainties as to the future market conditions which would attend such a delay, is not convincing. We agree with Halsey, Stuart & Co. Inc. contending that no one can predict with any assurance what the market conditions will be in July 1953, much less can he predict what they will be in April and November 1956."—V. 176, p. 465.

**Southwestern States Telephone Co.—Registers With Securities and Exchange Commission—**

The company on Aug. 25 filed a registration statement with the SEC covering 80,000 shares of its \$1 par common stock, to be offered for public sale through an underwriting group headed by Central Republic Co. (Inc.), of Chicago. The public offering price and underwriting terms are to be supplied by amendment. In November, 1951, the company sold 62,500 common shares to net the company \$843,359. This amount, plus the net proceeds of the 80,000 shares, the company has used and expects to use to defray part of the cost of property additions and improvements during 1952. It is estimated that expenditures thus made or to be made during 1952 will exceed \$2,650,000.—V. 174, p. 1994.

**Standard Oil Co. (Indiana)—Registers With SEC—**

The company on Aug. 28 filed a registration statement with the SEC covering \$139,647,200 of 30-year debentures, due Oct. 1, 1982, to be offered for subscription by holders of capital stock at the rate of \$100 of debentures for each 11 shares held of record at the close of business Sept. 17, 1952. The offering is to be underwritten, with Morgan Stanley & Co. heading the underwriting group. The subscription price and underwriting terms are to be supplied by amendment.

Net proceeds of the sale of the debentures will be added to the general funds of the company and will be used in part to retire \$81,500,000 of debt consisting of \$50,000,000 of 1 3/4% bank loan of Standard; \$25,000,000 of 1.75% notes of Stanolind Oil & Gas Co., a wholly-owned subsidiary, payable to banks; and \$6,500,000 of 2.75% notes of Pan-Am Southern Corp., a subsidiary substantially owned by Standard, payable to banks. The balance of the proceeds are to be used for capital expenditures including the construction of a refinery at Mandan, N. D. and a products pipeline from Mandan to Moorhead, Minn., connecting with another products pipeline of Standard and for additional working capital.—V. 176, p. 688.

**State Exploration Co., Los Angeles, Calif. — Rights to Stockholders—**

On June 23, 1952, the directors adopted a proposal to issue to its shareholders of record as of the close of business Aug. 20, 1952, 430,000 rights to subscribe to 43,000 shares of common stock at \$5 per share, the offering being on the basis of one share for each ten shares held as of that date. Warrants evidencing these stock rights were ready for issuance and delivery about Aug. 28, 1952. These rights must be exercised before 3 P.M. (PDT) Sept. 19, 1952. The Bank of America, NT&SA, 660 South Spring St., Los Angeles, Calif., will act as subscription agent. All certificates will be issued as of Sept. 29, 1952.

The proceeds will be used for expansion of the company's exploration and development activities in California and Texas, and also into other states. Expansion into other states will, if the plan now under consideration is consummated, follow the pattern of the Texas operation which involved the formation of a corporation to do business in that state.

Any shares which are not taken up through the exercise of the abovementioned rights may be offered for subscription by the directors of such persons, at such times and at such prices, not less than \$5 per share, as the board may determine, subject, of course, to compliance with the applicable Federal and California securities regulations.—V. 176, p. 603.

**Suburban Propane Gas Corp.—Earnings Increase—**

Six Months Ended June 30—	1952	1951
Gross operating income	\$5,594,300	\$3,766,898
Net income before taxes and contingencies	1,714,586	1,232,776
Net income after taxes and contingencies	783,881	552,526
Common dividends	425,120	374,332
Preferred dividends	129,799	12,672
Number of installations at June 30	258,712	176,482
Pounds of gas sold	141,133,076	71,725,140

Sales and gross operating income for the first six months scored new highs for the company. These sharp increases reflect the addition of Rulane Gas Co. The common dividend payment for the second quarter was raised from 25 cents a share to 30 cents a share; the fifth increase in seven years' operations.—V. 175, p. 462.

**Surface Combustion Corp., Toledo, O. — Issues New Booklet—**

The fascinating story of gas combustion and the growth of a large manufacturing organization built around its diversified applications is told in a new booklet entitled "Heat in Harness," produced by the corporation.

This booklet is designed particularly to tell the aircraft gas combustion industry about the technology and engineering which are embodied in today's remarkable aircraft heaters. Actually, it succeeds in accomplishing much more. In showing the fundamental research and engineering involved in aircraft heating equipment, the Surface Combustion people tell a vivid story of how heat has been made useful to mankind.

The fields of heat application, ranging from fundamental studies in the research laboratory to the giant furnaces of the steel mills, are presented in this dramatically-illustrated folder.—V. 161, p. 1888; V. 160, p. 2444.

**Sweet Grass Oils, Ltd.—Underwriter Named—**

F. W. McDonald & Co., Inc., of New York, has been named as the principal underwriter for the proposed offering of 375,000 shares of no par common stock. See V. 176, p. 513.

**Sylvania Electric Products, Inc.—Building Electronics Laboratories**

The corporation on Aug. 27 announced it has begun construction work on a 40,000-square-foot facility near Mountain View, Calif., that will house a new group of product development laboratories of the company's Electronics Division. Completion of the building is expected by Dec. 1.

The new building will be devoted to the development and production of micro-wave electronic tubes for defense purposes.

The laboratories will be located on a 14-acre site in an unincorporated section of Santa Clara County that is expected to be annexed to Mountain View shortly.—V. 175, p. 1961.

**Tappan Stove Co., Mansfield, Ohio—Files—**

The company on Aug. 14 filed a letter of notification with the SEC covering an estimated \$185,000 of interests in a profit sharing and retirement fund to be issued to contributing employees. The Citizens National Bank & Trust Co., Mansfield, Ohio, is acting as trustee of the fund.—V. 174, p. 406.

**Television Equipment Corp.—Files—**

The company on Aug. 19 filed a letter of notification with the SEC covering 1,225,000 shares of common stock (par 5 cents) to be issued at 11 cents per share pursuant to the exercise of option warrants. Teller & Co., New York, N. Y., will act as underwriter. The proceeds will be added to working capital.—V. 174, p. 107.

**Tennessee Gas Transmission Co.—Bids for Bonds—**

Bids will be received at the office of Cahill, Gordon, Zachry & Reindel, 63 Wall Street, New York 5, N. Y., up to 11:30 a. m. (EDT) on Sept. 8 for the purchase from the Tennessee Gas Transmission Co. of \$40,000,000 first mortgage pipeline bonds due 1972.—V. 176, p. 688.

**Texas Gas Transmission Corp.—Bond Sale Completed**

The corporation on Aug. 25 announced completion of the sale of \$37,000,000 of first mortgage 4% pipe line bonds to a group of 14 institutional investors.

Sale of \$24,000,000 of the bonds has just been made. The first \$13,000,000 of the issue was sold last February to the same 14 investors.

W. T. Stevenson, President, said \$33,700,000 of the funds realized from the bonds will be used to finance the company's new 408-mile 26-inch natural gas pipe line which is now under construction, as well as the installation of additional horsepower at its compressor stations at Jeffersontown and Hardinsburg, Ky., and Bastrop, La., and construction of new compressor stations near Dillsboro, Ind., and Shreveport, La.

The remainder of the proceeds will be applied by Texas Gas toward the construction last year of a 26-inch supply line from Bastrop, La., to Eunice, La. This line connects with the facilities of the company's gas gathering subsidiaries in the heart of the south Louisiana natural gas fields. It was completed last December.

The new 408-mile Texas Gas line now under construction is designed to move more natural gas from the Southwest to over 30 distributing utilities in an area from Louisiana to Ohio. When completed, the project will raise the company's daily delivery capacity about 240 million cubic feet, to a total of over 950 million cubic feet daily. See also V. 176, p. 688.

**COMPARATIVE STATEMENT OF EARNINGS**

Period End, June 30—	1952—3 Mos.—1951	1952—12 Mos.—1951		
Operating revenues	\$9,934,745	\$9,186,813	\$40,301,285	\$37,320,728
Oper. exps. and taxes	8,536,886	7,759,880	34,022,664	30,423,343
Net operating income	\$1,397,859	\$1,426,933	\$6,278,621	\$6,897,385
Interest deducts. (net)	680,568	581,604	2,451,870	2,227,138
Net income	\$717,291	\$845,329	\$3,826,751	\$4,670,247

—V. 176, p. 688.

**Torhio Oil Corp., Ltd., Toronto, Canada — Registers With Securities and Exchange Commission—**

The corporation on Aug. 21, filed a registration statement with the SEC covering 300,000 common shares, \$1 par, to be offered for public sale as "speculative securities" at 60¢ per share. The offering is not to be underwritten, the shares to be offered in the first instance to existing shareholders and thereafter to the general public through brokers, the selling commission to be 15¢ per share.

The company was organized under Ontario laws "to acquire and develop oil and gas lands and deposits . . . (and) intends to drill and acquire interests in producing oil and natural gas wells." In October, 1951, Leonard James Whitehouse, Promoter, acquired a portion of the so-called "Petroleum Reservation 723, covering an area of 1,280 acres in the Suffield Oil and Gas field, Alberta, which he assigned to the Registrant in consideration of 750,000 fully paid shares of capital stock. As of August, 1952, the Registrant had not developed or drilled the said lands. The Registrant has since acquired interests in the Barrhead Oil field and the Leduc Oil field . . . An additional 66,170 shares of stock were issued for \$22,080 cash.

Proceeds of the present offering will be used to meet the cost of exploring the various oil and gas properties and rights of the company "and in particular to defray the cost of drilling a test well on the Barrfield Oil field . . ."

**Trans Western Oil & Gas Corp., Baltimore, Md.—Files**

A letter of notification was filed with the SEC on Aug. 14 covering 80,000 shares of common stock (par 25 cents) to be offered at the market through Mitchell Securities, Inc., Baltimore, Md., for the account of three selling stockholders.—V. 175, p. 1027.

**Transtates Petroleum, Inc., New York—Files—**

The company on Aug. 19 filed a letter of notification with the SEC covering 10,000 shares of 6% cumulative preferred stock (par \$5) and 15,000 shares of common stock (par one cent) to be offered at \$5.50 per share for the preferred and \$1.20 per share for the common, through Arthur I. Korn & Co., New York, N. Y. The proceeds will be used for acquisition and development of oil property and for drilling expenses.

In addition, the abovementioned underwriter, Arthur I. Korn & Co., is offering 170 preferred shares and 11,159 common shares for his own account, at the same prices.

**Tri-Centre Gas & Oil Co., Inc. (Pa.)—Stock Offered—**

Blair F. Claybaugh & Co. on Aug. 19 publicly offered 28,380 shares of common stock (par \$1) at \$10 per share.

PROCEEDS—The net proceeds are to be used for drilling gas and oil wells on the lands under lease.

**CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING**

Common stock (par \$1)	Authorized	Outstanding
	29,500 shs.	28,500 shs.

The balance of the authorized capital, consisting of 1,000 shares, are subject to an option granted to the underwriter exercisable for a period of 13 months to purchase said shares at a price of \$10 per share.

BUSINESS—Company was incorporated in Pennsylvania on May 23, 1952, for the purpose of buying, selling, leasing, or sub-leasing land to sink, drill and operate gas and/or oil wells; for that purpose the company has secured leases on land located in Centre, Clinton and Armstrong Counties, Pa.

The company has secured leases in the well known Leidy gas field in Leidy Township, Clinton County, Pa.; the North Bend field in Chapman Township, Clinton County, Pa.; and also a lease in Bradys Bend Township, Armstrong County, Pa.—V. 176, p. 643.

**Tullahoma Natural Gas Co., Inc., Tullahoma, Tenn.—Files With Securities and Exchange Commission—**

The company on Aug. 18 filed a letter of notification with the SEC covering 250,000 shares of common stock to be offered at par (\$1 per share), without underwriting. The proceeds will be used to construct a new gas distributing system and for working capital.

**Union Carbide & Carbon Corp.—New Director—**

George H. Love, President of Pittsburgh Consolidation Coal Co., Inc., Pittsburgh, Pa., has been elected a director.

**To Furnish Services to Get AEC Plant Under Way—**

"To answer some of the questions that we have been asked, Union Carbide will not be the operator of the new diffusion plant to be built near Portsmouth, Ohio," Clark E. Center, General Manager for Union Carbide's atomic energy activities, said on Aug. 27. It was pointed out that misunderstanding about the new operator, not yet named by the AEC, had been caused by the general assumption that Union Carbide would operate the new plant as it has all the other gaseous diffusion units at Oak Ridge, Tennessee, and at Paducah, Kentucky, since the start of the atomic energy program.

"However, Union Carbide, at the request of the AEC, will furnish key services to get the project under way," said Mr. Center. "The services include process design, engineering, and assistance to the Commission in procurement of special equipment; and provision of operating data for the prospective operating contractors; and technical consultation during construction and start-up of the plant."

Carbide has done the process development and engineering design for each of the diffusion plant additions built since 1946. Mr. Center said, and for this reason is experienced in this important phase of the work. Today, gaseous diffusion is the major method being used to separate uranium 235—key material for all nuclear energy.

The decision that Union Carbide would not operate the Portsmouth plant arises from the AEC's desire to get more industrial companies participating in its program. Specifically, the AEC feels that the national welfare requires more than one company capable of operating the gaseous diffusion process. Union Carbide's agreement with this principle and its cooperation in this new AEC venture is indicative of the constructive working arrangements that exist between the AEC and this company, the announcement said.—V. 176, p. 643.

**United Film Service, Inc., Kansas City, Mo.—Files—**

The company on Aug. 21 filed a letter of notification with the SEC covering 4,500 shares of common stock to be offered at \$5.50 per share through Burke & McDonald, Kansas City, Mo. The proceeds will be used for working capital.

**United States Steel Corp.—Quarterly Earnings—**

Reporting the earnings of this corporation for the second quarter of 1952, Benjamin F. Fairless, Chairman, announced that the income amounted to \$22,218,922, or a return of 3.7% on sales.

Income for the first six months of 1952 is reported as \$65,753,134, or a return of 4.5% on sales, as compared with income reported for the first six months of 1951 of \$106,797,497, or a return of 6.2% on sales.

During the second quarter, operations were adversely affected by steel strikes and threats of strike, culminating in the major strike which began on June 2, 1952, and which resulted in the complete cessation of the major part of U. S. Steel's operations until July 26, 1952.

As a result of the strike conditions and after deducting \$31,500,000 of retroactive employment costs resulting from the new agreement with the steelworkers' union, the second quarter showed a loss of \$20,800,000 before any consideration to tax credits resulting therefrom. This second quarter loss results in a reduction of normal and excess profits taxes reported in the first quarter, and also in a tax credit arising from an unused excess profits tax exemption applicable to the first six months of 1952 which will be either carried forward to subsequent quarters of 1952 or carried back to 1951. After considering these factors, the taxes reported for the first quarter of 1952 are \$43,000,000 in excess of taxes applicable to the first six months. This difference is reflected as a tax credit in the second quarter.

Shipments of steel products in the second quarter of 1952 amounted to 3,891,154 net tons compared with 6,400,553 net tons in the second quarter of 1951. For the first six months of 1952 U. S. Steel shipped 10,304,688 net tons of steel products as compared with 12,471,545 net tons shipped in the first six months of 1951.

Production of steel in ingots and castings in the second quarter of 1952 was at an average rate of 61.0% of capacity. This compared with production at 103.2% of capacity in the second quarter of 1951. During the second quarter of 1952, expenditures for additions to and replacement of facilities totaled \$127,000,000. At June 30, 1952, authorized projects to be completed required a further expenditure of \$655,000,000. During the quarter, \$92,000,000 of the \$228,000,000 of U. S. securities held for property expenditures were used for this purpose, leaving a balance of such securities of \$134,000,000 at June 30, 1952.

Net current assets of the Corporation and its subsidiaries at June 30, 1952, after deducting the current dividend declarations, were \$316,205,293 compared with \$436,781,553 at June 30, 1951.

Employment statistics for the second quarter of 1952, and a comparison with the second quarter of 1951, follow:

	1952	1951
Average number of employees	292,085	302,705
Employment costs	\$291,934,313	\$347,768,257

**CONSOLIDATED STATEMENT OF INCOME**

Period Ended	1952—3 Mos.—1951	1952—6 Mos.—1951		
June 30—	\$	\$		
Products and services sold	596,779,920	906,140,195	1,460,948,192	1,725,601,263
Employment costs	291,934,313	347,768,257	638,105,116	677,346,382
Products and services bought	271,307,149	336,010,373	602,231,392	647,441,560
Wear and exhaustion of facilities	38,473,434	41,079,804	84,112,721	78,452,016
Int. and other costs on long-term debt	450,031	557,804	900,739	1,086,106
State, local and misc. taxes	15,336,071	23,090,241	26,845,090	34,477,702
Est. Federal taxes on income	Cr. 43,000,000	99,500,000	43,000,000	180,000,000
Net income	22,218,922	58,133,716	65,753,134	106,797,497
Preferred dividends	6,304,919	6,304,919	12,609,838	12,609,838
Common dividends	19,582,317	19,582,317	39,164,634	39,164,634
Balance, surplus	\$3,668,314	\$3,246,480	\$3,978,662	\$5,023,025
Earns. per com. shr.	\$0.61	\$1.99	\$2.04	\$3.61

\*Deficit.—V. 176, p. 467.

**Universal Finance Corp. (Del.), Omaha, Nebr.—Files**

This company on Aug. 18 filed a letter of notification with the SEC covering 30,000 shares of 6% cumulative preferred stock to be offered at par \$10 per share through Kalman & Co., Inc. of St. Paul, Minn. The proceeds will be used to retire \$300,000 of 5 1/2% preferred stock of the old Nebraska company of the same name, after which the two companies will be merged.—V. 171, p. 1674.

**Utah Power & Light Co.—Rights—**

To finance, in part, the company's continued construction program, the directors on Aug. 20 authorized the issuance and sale of 167,500 additional shares of common stock.

These additional shares of stock will be offered to stockholders of record Sept. 5, 1952, on a basis of one share of additional stock for each ten shares held, with over-subscription privileges, subject to allotment, at a price to be fixed by the board on or about Sept. 4, 1952.

Only stockholders of record as of Sept. 5, 1952, and holders of un-exchanged shares of preferred stock, who, during the subscription period shall have exchanged their shares of preferred stock for shares of common stock, shall be entitled to subscribe for shares of the additional common stock. The subscription period will extend from Sept. 5, 1952 to the close of business on Sept. 25, 1952. After the expiration of the subscription period such warrants will be void.

The SEC has issued an order giving interested persons until Sept. 3, 1952 to request a hearing upon the bond and common stock financing proposal of this company. As previously reported, Utah Power proposes to issue and sell 167,500 additional shares of its common stock and \$10,000,000 of first mortgage bonds, due 1982. The bonds are to be offered for sale at competitive bidding, while the common stock is to be offered for subscription by stockholders of record, Sept. 5, 1952 on the basis of one share of additional stock for each ten shares then held. The subscription price for the stock will be designated

by the company (and filed by amendment). Offering of the stock is not to be underwritten. Participating dealers who render assistance to those exercising subscription warrants will be paid at the rate of 40 cents a share.

Net proceeds of the financing will be used to pay off \$6,000,000 of borrowings for construction purposes and the balance applied to the construction program of the company and its subsidiary.—V. 176, p. 642.

**Van Raalte Co., Inc.—Earnings—**

Six Months Ended June 30—	1952	1951
Net sales	\$13,656,616	\$14,595,775
Profit before taxes	1,563,823	2,407,557
Taxes on income	742,000	1,357,247
Net income	\$821,823	*\$1,050,310
Earnings per share (470,338 shares)	\$1.75	*\$2.23

\*Adjusted for the rates effective the year 1951.—V. 175, p. 1375.

**Virginia Iron, Coal & Coke Co., Roanoke, Va.—Filing With SEC—**

A letter of notification was filed with the SEC on Aug. 13 covering 820 shares of common stock (par \$10) to be offered at market (an estimated \$45 per share), on behalf of George F. Shaskan, Jr., without underwriting.—V. 175, p. 753.

**Vitro Manufacturing Co., Pittsburgh, Pa. — Filing With SEC—**

A letter of notification was filed with the SEC on Aug. 19 covering 1,000 shares of common stock (par 50 cents) to be offered at market (about \$13 per share) for the account of Charles S. Payton, the selling stockholder, through Townsend, Dabney & Tyson, Boston, Mass., who will act as broker.—V. 176, p. 96.

**Waltham Watch Co.—Sales & Profits Rise—**

The company on Aug. 28 reported sales for the first six months of 1952 of \$2,314,000. This compares with sales for the same period of 1951 of \$857,500.

The net profit for the first six months of 1952 was \$71,663 compared to a total profit for all of 1951 of \$11,728. The 1951 profit was the first in a six-year period during which company operations resulted in large losses.

The company at present has unfilled defense orders in excess of \$4,000,000. Employment is now at 800, an increase in the work force of approximately 300 over this time last year.—V. 176, p. 148.

**Washington Water Power Co.—Registers With SEC—**

The company on Aug. 27 filed a registration statement with the SEC covering \$30,000,000 of first mortgage bonds, due Oct. 1, 1982, to be offered for public sale at competitive bidding. Net proceeds of the financing will be used for the repayment of \$30,000,000 of bank loans, the proceeds of which were used for construction purposes.—V. 176, p. 279.

**Wellington Fund, Inc.—Assets Show Gain—**

As of—	Aug. 25, '52	June 30, '52
Total net assets	\$225,310,565	\$220,361,484

—V. 175, p. 1803.

**West Penn Power Co. (& Subs.)—Earnings—**

Period End, June 30—	1952—6 Mos.—1951	1952—12 Mos.—1951		
Operating revenues	\$29,081,864	\$27,098,332	\$55,865,052	\$52,010,705
Profit before inc. taxes	11,330,876	8,788,615	20,215,765	16,832,722
Prov. for Fed. inc. taxes	6,211,000	4,600,000	10,887,000	7,992,000
*Net profit	\$5,119,876	\$4,188,615	\$9,328,765	\$8,840,722
Preferred dividends	375,944	875,945	1,751,888	1,751,890

\*After taxes and charges. †Revised by company.—V. 175, p. 1546.

**Western Maryland Broadcasting Co., Cumberland, Md.—Files With Securities and Exchange Commission—**

The company on Aug. 18 filed a letter of notification with the SEC covering 1,500 shares of common stock (no par) to be offered at \$100 per share, without underwriting, and the proceeds used to construct a television station.

If the company does not get Federal approval of the project, the stock will be offered at \$33.33 per share and the proceeds will be used for working capital in the company's radio broadcasting business.

**Westinghouse Electric Corp.—Registers With SEC—**

The company on Aug. 27 filed a registration statement with the SEC covering 150,000 shares of its \$12.50 par common stock, to be offered under its "Employee Stock Plan" to employees of the company and six subsidiaries. The plan is intended to furnish a continuing means by which employees may purchase company stock and pay for it in installments by payroll deductions. For the next six months (for stock to be issued in May, 1953), the price will be \$5 a share less than the average market price for the first days of April, 1953, the purchase price in any event not to be more than \$42 or less than \$30 a share.—V. 176, p. 187.

**Williston Pioneer Oil Corp. (Del.)—Stock Offered—**

Teller & Co. on Aug. 15 offered publicly "as a speculation" 299,000 shares of common stock (par one cent), plus 299,000 purchase warrants, in units of one share and one warrant, at \$1 per unit.

Each warrant will give the holder the right to purchase one more share at \$1 per share for three years.

PROCEEDS—The net proceeds will be used to pay for leases, for drilling expenses and for working capital, etc.

**CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING**

	Authorized	Outstanding
Capital stock (par one cent)	10,000,000 shs.	*299,000 shs.

\*In addition, 599,000 shares are reserved for the exercise of warrants, viz: 299,000 warrants held by public and 300,000 shares to be held by the underwriter.

BUSINESS—Corporation was organized April 16, 1952 in Delaware for the purpose of exploring for gas and oil, and the development of likely gas and oil prospects. It intends to operate initially in the Williston Basin area of Montana.

The corporation has entered into an agreement with Deardorf Oil Corp. relating to the acquisition of 29/32nds of the 7/8 working interest in and to 2,720 acres more or less. The agreement provides that the corporation will pay \$55,000 in cash to Deardorf Oil Corp. and pay for the drilling of a well to 8,500 feet (or such lesser depth at which production is obtained). In the event commercial production is obtained, the corporation will equip the well at its sole cost. The corporation is to receive all the production from the well until it has received a net return of 150% of its drilling and equipment costs at which time it will then assign to Deardorf Oil Corp. one-half of 29/32nds of the 7/8 working interest, and thereafter the corporation and Deardorf Oil Corp. will share equally the costs of further development, operation, etc.

FILES—The company on Aug. 8 filed a letter of notification with the SEC covering the aforementioned 299,000 shares of common stock.

**Workers Finance Co., Newark, N. J.—Files—**

The company on Aug. 23 filed a letter of notification with the SEC covering \$225,000 of 6% cumulative deferred debentures, due in 5, 10, or 20 years, to be offered at par, in demomination of \$100 each, without underwriting. The proceeds will be used to make new loans.—V. 174, p. 641.

**Zenda Gold Mining Co., Salt Lake City, Utah—Files—**

The company on Aug. 18 filed a letter of notification with the SEC covering 1,200,000 shares of common stock (par 10 cents) to be offered at market, but not at less than par, through Samuel B. Franklin & Co., Los Angeles, Calif. If \$120,000 gross sales price is received by the issuer before all of the shares are sold, no further shares will be issued. The current quotation of the company's stock on the Los Angeles Stock Exchange is seven cents bid and nine cents offered. The proceeds will be used for Alaska tin placer leases, exploration and development, retirement of debt and working capital.—V. 171, p. 2407; V. 174, p. 853.

**DIVIDENDS**

Dividend announcements are grouped in two separate tables. In the first we indicate all the dividends announced during the current week. Then we follow with a second table in which we show the payments previously announced, but which have not yet reached their payment date.

Name of Company	Per Share	When Payable	Holders of Rec
Abbott Laboratories, common (quar.)	45c	10-1	9-8
4% preferred (quar.)	\$1	10-1	9-8
Acushnet Process Co. (quar.)	25c	9-12	9-2
Adams (J. D.), Mfg. Co. (quar.)	25c	9-30	9-15
Admiral Corp. (quar.)	25c	9-30	9-19
Affiliated Gas Equipment Inc., com. (quar.)	10c	9-15	9-5
3% preferred (quar.)	75c	9-20	9-5
Alabama Power Co., 4.20% pfd. (quar.)	\$1.05	9-30	9-19
4.60% preferred (quar.)	\$1.15	9-30	9-19
Alden's Inc., common (quar.)	37½c	10-1	9-10
4¼% preferred (quar.)	\$1.06¼	10-1	9-10
Alexander & Baldwin, Ltd. (quar.)	50c	9-2	8-25
Allegheny-Ludium Steel Corp.—			
4.37½% preferred (quar.)	\$1.09¾	9-15	9-2
Allied Chemical & Dye Corp. (quar.)	60c	9-12	9-3
Almagamated Sugar Co. (quar.)	35c	10-1	9-16
American Asphalt Roof Corp. (quar.)	25c	9-23	9-8
Extra	50c	9-23	9-8
American & Foreign Power Co.—			
Stock dividend (one share for each 100 shares held).	10c		
(Both payments subject to SEC approval. The record and payment dates will be set upon receipt of SEC approval.)			
American Agricultural Chemical (quar.)	75c	9-26	9-12
Extra	\$1.50	9-26	9-12
American Bosch Corp., com. stock dividend	2%	10-15	9-15
5% preferred A (quar.)	\$1.25	10-1	9-15
5% preferred B (quar.)	\$1.25	10-1	9-15
5½% 2nd preferred (quar.)	68¼c	10-1	9-15
American Crystal Sugar Co., com. (quar.)	30c	10-1	9-12
4½% prior preferred (quar.)	\$1.12½	10-1	9-12
American Hair & Felt, 6% preferred (quar.)	\$1.50	10-1	9-19
American Hardware Corp. (quar.)	25c	10-1	9-12
American Home Products Corp. (monthly)	15c	10-1	9-15
American Ice Co., 6% non-cum. preferred	\$1.50	9-26	9-12
American Locker Co., class A (quar.)	15c	9-8	8-25
Class B	20c	9-8	8-25
Extra	15c	9-8	8-25
Arkansas Power & Light Co.—			
6% preferred (quar.)	\$1.50	10-1	9-15
7% preferred (quar.)	\$1.75	10-1	9-15
American Machine & Metals, Inc. (quar.)	25c	9-30	9-12
Extra	25c	9-30	9-12
American Meter Co. (quar.)	50c	9-15	8-29
American Re-Insurance Co. (quar.)	30c	9-15	9-5
American Republics Corp. (quar.)	43¼c	10-1	9-16
American Safety Razor Corp. (quar.)	12½c	9-30	9-12
American Snuff Co., common (quar.)	60c	10-1	9-4
6% preferred (quar.)	\$1.50	10-1	9-4
American Sugar Refining Co., com. (quar.)	\$1	10-2	9-11
7% preferred (quar.)	\$1.75	10-2	9-11
American Sumatra Tobacco Corp.—			
(Directors omitted common dividend payment at meeting held on Aug. 27.)			
American Tobacco Co., 6% preferred (quar.)	\$1.50	10-1	9-10
Ameco Metal, Inc. (quar.)	10c	9-30	9-16
Anchor Post Products (quar.)	12½c	9-22	9-8
Applied Arts Corp. (quar.)	10c	9-26	9-12
Arkansas Western Gas Co.	18c	9-20	9-5
Armstrong Rubber, class A (quar.)	50c	10-1	9-15
Class B (quar.)	50c	10-1	9-15
4¾% preferred (quar.)	59¾c	10-1	9-15
Arnold Constable Corp. (quar.)	12½c	9-26	9-10
Aro Equipment, 4½% preferred (quar.)	56¼c	9-1	8-20
Art Metal Construction Co.	75c	9-30	9-10
Arundel Corp. (quar.)	30c	10-1	9-15
Asbestos Corporation Ltd. (quar.)	125c	9-30	9-9
Atlantic City Electric Co. (quar.)	32½c	10-15	9-18
Automatic Steel Products	10c	9-30	9-15
Bangor & Aroostook RR., \$5 pfd. (quar.)	\$1.25	10-1	9-5
Barber Oil Corp. (stock dividend)	100%	10-1	9-16
Increased quarterly	\$1	10-1	9-16
Bastian-Blesing Co. (quar.)	\$1	10-1	9-15
Bausch & Lomb Optical Co., com. (quar.)	15c	10-15	10-1
4% preferred (quar.)	\$1	10-1	9-15
Bayuk Cigars, Inc.	15c	9-17	9-2
Beatrice Foods Co., common (quar.)	50c	10-1	9-15
3¾% convertible preferred (quar.)	84¾c	10-1	9-15
Beech Creek RR. Co. (quar.)	50c	10-1	9-15
Bell Telephone Co. of Canada (quar.)	150c	10-15	9-15
Bendix Aviation Corp. (quar.)	75c	9-30	9-15
Bingham-Herbrand Corp. (stock dividend)	2½%	9-30	9-15
Blue Diamond Corp. (quar.)	15c	9-15	9-5
Bohack (H. C.) Co., common (quar.)	31¼c	9-15	9-5
5½% prior preferred (quar.)	\$1.37½	10-1	9-15
Book-of-the-Month Club, Inc. (quar.)	25c	10-1	9-16
Botany Mills, 6% preferred (quar.)	37½c	10-1	9-15
(Directors took no dividend action on the 5% preferred stock at meeting held on Aug. 26.)			
Boyertown Burial Casket (quar.)	25c	9-1	8-21
Bridgeport Brass Co. (quar.)	40c	9-30	9-16
Bridgeport Gas Light (quar.)	35c	9-30	9-12
Breadway Market Corp. (quar.)	15c	9-10	9-10
Brockway Glass Co., common (quar.)	35c	10-1	9-20
5% preferred (quar.)	62½c	10-1	9-20
Broulan Reef Mines, Ltd.	13c	9-19	9-5
Bucyrus-Erie Co., common (quar.)	40c	10-1	9-12
7% preferred (quar.)	\$1.75	10-1	9-12
Buffalo-Eclipse Corp. (quar.)	37½c	9-10	8-27
Bullard Company (quar.)	25c	9-30	9-12
Extra	75c	9-30	9-12
Stockholders will vote at a special meeting to be held on Oct. 28 on a proposal to split the common stock two-for-one.			
Burgess Battery Co.	35c	9-12	9-2
Bush Terminal Buildings—			
7% preferred (accum.)	\$1.75	10-1	9-19
5% preferred (quar.)	62½c	10-1	9-19
C. I. T. Financial Corp. (quar.)	\$1	10-1	9-10
California & Edmonton Corp., Ltd. (s-a)	15c	10-15	9-12
California Water Service Co. (quar.)	50c	10-1	9-10
Calumet & Hecla Consolidated Copper Co.	15c	9-23	9-12
Campbell (A. S.) Co., common	30c	10-1	9-18
\$2.50 preferred (quar.)	62½c	10-1	9-18
Canada Northern Power, Ltd. (quar.)	115c	10-25	9-19
Canada Steamship Lines, Ltd. (s-a)	35c	10-15	9-15
Canadian Cannery, Ltd. (quar.)	35c	10-1	9-3
Capital Transit Co. (quar.)	35c	10-1	9-12
Carey, Baxter & Kennedy (quar.)	25c	9-30	9-10
Carriers & General Corp. (quar.)	10c	10-1	9-15
Case (J. I.) Company, common (quar.)	37½c	10-1	9-12
7% preferred (quar.)	\$1.75	10-1	9-12
Caspers Tin Plate Co. (quar.)	17½c	9-30	9-15
Celanese Corp. of America, common	50c	9-25	9-5
4½% preferred A (quar.)	\$1.12½	10-1	9-5
7% 2nd preferred (quar.)	\$1.75	10-1	9-5
Central Fibre Products voting com. (quar.)	40c	9-12	9-2
Non-voting common (quar.)	40c	9-12	9-2
6% preferred (quar.)	37½c	9-12	9-2
Central Paper Co., Inc. (quar.)	15c	9-30	9-19
Chapman Valve Mfg. Co. (quar.)	75c	10-1	9-8
Chatham Mfg., class A (quar.)	5c	9-1	8-20
Class B (quar.)	5c	9-1	8-20
4% preferred (quar.)	\$1	9-1	8-20

Name of Company	Per Share	When Payable	Holders of Rec.
Chicago Great Western Ry.—			
5% preferred (accum.)	85c	9-19	9-5
Chicago Yellow Cab Co., Inc. (reduced)	12½c	9-15	9-5
Circle Wire & Cable Corp. (quar.)	35c	9-25	9-11
City Baking Co., common	50c	11-1	10-24
5% preferred (quar.)	\$1.75	11-1	10-24
Cleveland Graphite Bronze Co. (quar.)	50c	9-12	9-5
Cleveland Worsted Mills (quar.)	\$2	9-15	9-4
Climax Molybdenum	50c	9-30	9-15
Cluett, Peabody & Co., common (interim)	50c	9-25	9-11
7% preferred (quar.)	\$1.75	10-1	9-17
4% 2nd preferred (quar.)	\$1	10-1	9-17
Coast Counties Gas & Electric Co.—			
4% preferred A (quar.)	25c	9-30	9-10
4.80% preferred B (quar.)	30c	9-30	9-10
Coble Dairy Products, 5% preferred (quar.)	62½c	9-1	8-15
Colorado Fuel & Iron Corp.—			
5% preferred A (quar.)	62½c	9-30	9-5
Colt's Mfg. Co. (quar.)	\$1	9-12	8-29
Columbus & Southern Ohio Electric Co.—			
Quarterly	35c	10-10	9-15
Commercial Credit Co.—			
New common (initial quar.)	60c	9-30	9-2
Commercial Shearing & Stamping (quar.)	25c	9-15	9-5
Commercial Solvents Corp. (quar.)	25c	9-30	9-4
Commonwealth Investment Co.—			
From investment income	6c	9-30	9-12
Consolidated Cigar Corp. (quar.)	50c	10-2	9-19
Consolidated Dry Goods Co., com. (quar.)	50c	10-1	9-24
7% preferred (s-a)	\$3.50	10-1	9-24
Consolidated Rendering Co. (quar.)	\$1	9-15	9-5
Continental Foundry & Machine Co. (quar.)	50c	9-30	9-18
Continental Gin Co., common (quar.)	50c	10-1	9-15
4½% preferred	\$1.12	10-1	9-15
4½% preferred	\$1.13	1-2-53	12-15
Cook Coffee Co. (quar.)	25c	9-5	9-4
Crain (R. L.), Ltd. (quar.)	115c	9-30	9-12
Crane Company	50c	9-25	9-5
Cream of Wheat Corp.	40c	10-1	9-19
Cribben & Sexton, 4½% preferred (quar.)	28½c	9-2	8-25
Crowell Collier Publishing Co.—			
Directors omitted common payment at meeting held on Aug. 28.			
Crown Cork International Corp.—			
\$1 class A (quar.)	25c	10-1	9-15
Cunningham Drug Stores, Inc. (quar.)	37½c	9-20	9-10
Extra	25c	9-20	9-10
Quarterly	37½c	12-20	12-5
Curtis (Helene) Industries, Inc.—			
50c convertible preferred A (quar.)	12½c	9-1	8-14
D. W. G. Cigar Corp.	20c	9-25	9-10
Dan River Mills, common	25c	10-1	9-16
4½% preferred (quar.)	\$1.12½	10-1	9-16
Davison Chemical Corp., common (quar.)	37½c	9-30	9-10
4.60% preferred A (quar.)	57½c	9-30	9-10
Dayton & Michigan RR., common (s-a)	87½c	10-1	9-15
5% preferred (quar.)	\$1	10-1	9-15
Dejay Stores, Inc. (quar.)	12½c	10-1	9-12
Delaware & Hudson Co. (quar.)	\$1	9-27	9-11
Dempster Mill-Mfg. Co. (quar.)	\$1.50	9-2	8-20
Denver & Rio Grande Western RR.	\$1	9-16	9-5
Detroit Harvester Co. (quar.)	30c	9-16	9-2
Diamond Portland Cement (quar.)	30c	9-10	9-2
Dixie Home Stores (quar.)	15c	9-15	8-30
Doehler-Jarvis Corp. (reduced)	25c	9-26	9-12
Domination Foundries & Steel, Ltd., common	115c	10-1	9-10
4½% preferred (quar.)	\$1.12½	10-15	9-24
Domination Glass Co., Ltd., com. (quar.)	140c	10-15	9-26
7% preferred (quar.)	135c	10-15	9-26
Dow Chemical Co., common (quar.)	60c	10-15	9-15
\$4 preferred A (quar.)	\$1	10-15	9-15
Stockholders of the above company at their annual meeting approved a three-for-one split of the common stock, effective Sept. 16. Par value will be changed to \$3.			
Dragon Cement Co. (quar.)	40c	9-13	9-2
DuMont (A. B.) Laboratories, Inc.—			
5% convertible preferred (quar.)	25c	10-1	9-15
Duke Power Co., common	75c	10-1	9-15
7% preferred (quar.)	\$1.75	10-1	9-15
Dunham (C. A.) Co., common (quar.)	6c	9-5	8-25
5% preferred (quar.)	\$1.25	9-5	8-25
Duval Sulphur & Potash Co. (increased)	31¼c	9-30	9-10
Eastern Gas & Fuel Associates, com. (quar.)	25c	10-1	9-8
4½% preferred (quar.)	\$1.12½	10-1	9-8
Eastern Malleable Iron Co. (quar.)	50c	9-10	8-28
Economy Bailor Co., common (quar.)	5c	9-30	9-10
Extra	5c	9-30	9-10
5% preferred (quar.)	12½c	9-30	9-10
Edison (Thomas A.), class A (quar.)	25c	9-10	8-30
Class B (quar.)	25c	9-10	8-30
6½% preferred (quar.)	\$1.62½	9-15	8-30
Electric Refractories & Abrasives (quar.)	25c	9-29	9-15
Electrical Products Corp. (Calif.) (quar.)	20c	10-1	9-20
Elhart Company, common (quar.)	40c	9-30	9-15
5% preferred (quar.)	62½c	10-1	9-15
5% 2nd preferred (quar.)	62½c	10-1	9-15
Emporium Capwell Co., common (quar.)	50c	9-10	9-4
7% preferred (s-a)	\$3.50	9-10	9-4
Equitable Office Building (quar.)	15c	10-1	9-22
Equity Fund, Inc.	6c	9-30	9-19
Ero Mfg. Co. (quar.)	12½c	9-15	9-2
Extra	25c	9-15	9-2
Ex-Cell-O Corp. (quar.)	50c	10-1	9-10
Excelsior Insurance Co. (quar.)	10c	9-30	9-8
Ewa Plantation Co.	60c	9-15	9-5
Fairmont Railway Motors	\$10	9-15	9-4
Family Finance Corp., common (quar.)	35c	10-1	9-9
4½% preference A (quar.)	56¼c	10-1	9-9
5% preferred B (quar.)	62½c	10-1	9-9
Fanny Farmer Candy Shops, Inc. (quar.)	37½c	9-30	9-15
Federal Bake Shops, Inc.	15c	9-30	9-5
Federal Compress & Warehouse (quar.)	50c	9-2	8-14
Federal Screw Works (quar.)	37½c	9-13	9-2
Federated Publications (quar.)	75c	10-1	9-10
Fidelity Fund, Inc.	15c	9-25	9-9
Fiduciary Trust Co. (N. Y.) (quar.)			

Name of Company	Per Share	When Payable	Holder's Record	Name of Company	Per Share	When Payable	Holder's Record	Name of Company	Per Share	When Payable	Holder's Record
Metropolitan Building (quar.)	30c	10-1	9-22	Roberts-Gordon Appliance	12 1/2c	9-15	8-30	Ward Baking Co., common (quar.)	25c	10-1	9-15
Quarterly	30c	12-19	12-10	Robinson Little & Co., Ltd.	120c	9-30	9-15	5 1/2% preferred (quar.)	\$1.37 1/2	10-1	9-15
Meyer (H. H.) Packing Co.—				Ronson Art Metal Works, Inc. (reduced)	15c	9-20	9-10	Warren Brothers Picture, Inc.	25c	10-4	9-5
6 1/2% preferred (quar.)	\$1.62 1/2	9-2	8-20	Rowe Corp. (quar.)	20c	9-30	9-10	Warren Tool, \$5 preferred (quar.)	\$1.25	10-1	9-25
Michigan Gas & Electric Co.—				Ruberoid Company	75c	9-23	8-8	Waterous, Ltd.	11 1/2	10-15	9-30
4.40% preferred (quar.)	\$1.10	11-1	10-15	Russell Mfg. Co.	37 1/2c	9-15	8-29	Waterbury Paper Co.	30c	9-2	8-30
4.90% preferred (quar.)	\$1.22 1/2	11-1	10-15	Saco Lowell Shops (quar.)	25c	9-25	9-10	Wellington Fund, Inc. (from current and accumulated income)	25c	9-30	9-11
Midwest Rubber Reclaiming, common (quar.)	25c	10-1	9-10	Scovill Manufacturing Co., common (quar.)	50c	10-1	9-12	Wesson Oil & Snowdrift Co., Inc. (quar.)	30c	10-1	9-15
4 1/4% preferred (quar.)	56 1/4c	10-1	9-10	3.65% preferred (quar.)	91 1/4c	12-1	11-14	West Coast Life Insurance (S. F.)	25c	9-4	8-28
Minneapolis Brewing	25c	9-16	9-2	4.30% preferred (quar.)	\$1.07 1/2	12-1	11-14	West Ohio Gas Co. (quar.)	20c	9-20	9-5
Mississippi Glass, 4% preferred (quar.)	15c	10-1	9-19	Safeway Stores, Inc., common (quar.)	60c	10-1	9-20	Western Condensing Co. (quar.)	30c	9-15	8-22
Mississippi River Fuel Corp. (quar.)	50c	9-29	9-12	4% preferred (quar.)	\$1	10-1	9-10	Western Tablet & Stationery Co., common	60c	10-15	9-26
Modine Mfg. Co. (quar.)	60c	9-12	9-2	4 1/2% preferred (quar.)	\$1.12 1/2	10-1	9-10	5% preferred (quar.)	\$1.25	1-2-53	12-13
Mohawk Rubber Co. (quar.)	25c	9-30	9-13	St. Joseph Light & Power—				Weyerhaeuser Timber Co.	50c	9-5	8-29
Extra	25c	9-30	9-13	5% preferred A (quar.)	\$1.25	10-1	9-15	Wheeling Steel Corp., common (quar.)	75c	10-1	9-5
Moore Auto Equipment, 5% pfd. (quar.)	62 1/2c	10-1	9-13	St. Helen's Pulp & Paper (quar.)	15c	9-2	8-23	\$5 prior preferred (quar.)	\$1.25	10-1	9-5
Moore Chemical, \$3.50 preferred (quar.)	87 1/2c	10-1	9-15	San Jose Water Works, common (quar.)	50c	10-1	9-10	Wieboldt Stores, Inc., common (quar.)	15c	10-1	9-20
Moore Drop Forging, common (quar.)	20c	10-1	9-15	4 3/4% preferred A (quar.)	29 1/4c	9-2	8-20	\$4.25 preferred (quar.)	\$1.06 1/4	10-1	9-20
4 3/4% convertible preferred (quar.)	59 3/4c	10-1	9-15	4 3/4% preferred B (quar.)	29 1/4c	9-2	8-20	6% preferred (quar.)	75c	10-1	9-20
Morgan Engineering Co.	62 1/2c	10-1	9-12	St. Joseph Light & Power Co.	120c	9-15	8-30	Wilson (J. C.), Ltd. (quar.)	117 1/2c	9-15	8-29
\$2.50 prior preferred (quar.)	22 1/2c	10-1	9-15	Sarnia Bridge Co., Ltd.	20c	9-15	8-30	Wisconsin Power & Light Co.—			
Montana-Dakota Utilities Co., com. (quar.)	22 1/2c	10-1	9-15	Scarant-Spring Brook Water Service—				4 1/2% preferred (quar.)	\$1.12 1/2	9-15	8-30
4.50% preferred (quar.)	\$1.12 1/2	10-1	9-15	Common (quar.)	22 1/2c	9-15	9-5	4.80% preferred (quar.)	\$1.20	9-15	8-30
Mueller Brass Co. (quar.)	30c	9-30	9-16	4.10% preferred (quar.)	\$1.02 1/2	9-15	9-5	Wiser Oil Co. (quar.)	25c	10-1	9-10
Murphy (G. C. Co.), 4 3/4% pfd. (quar.)	\$1.18 1/4	10-2	9-16	Seattle Gas Co., common	20c	9-30	9-10	Extra	25c	10-1	9-10
Murray Corp. of America, common (quar.)	50c	9-22	9-11	6% convertible preferred (quar.)	75c	9-30	9-10	Yosemite Park & Curry	40c	9-5	8-25
4% preferred (quar.)	50c	10-1	9-19	Second Canadian International Investment				Zion's Cooperative Mercantile Institute—			
Muskegon Motor Specialties Co.—				Co., Ltd., 4% partic. preferred (quar.)	\$100	9-2	8-15	Quarterly	75c	9-15	9-5
\$2 class A conv. preference (quar.)	50c	9-2	8-15	Seven-Up Bottling Co. (Los Angeles) (quar.)	25c	9-10	---				
Muskogee Company (quar.)	40c	9-12	8-29	Extra	25c	9-10	---				
Myers (F. E.) & Bro. (quar.)	75c	9-26	9-12	Shell Oil Co. (quar.)	75c	9-30	9-12				
Nashua Corp. (quar.)	50c	9-5	8-29	Shellmar Products Corp., common (quar.)	50c	10-1	9-15				
National Bellas Hess Inc. (stock dividend)	8%	9-30	9-5	4 1/2% preferred 1st series (quar.)	56 1/4c	9-30	9-15				
National Gas & Oil Corp. (quar.)	15c	9-20	9-2	Shuron Optical Co. (quar.)	35c	9-30	9-15				
National Grocers, Ltd., common (quar.)	15c	10-1	9-15	Extra	15c	9-30	9-15				
\$1.50 preference (quar.)	\$37 1/2c	10-1	9-15	Sicks' Breweries, Ltd. (quar.)	\$30c	9-30	8-29				
National Gypsum Co. (quar.)	35c	10-1	9-16	Silver Standard Mines, Ltd.	15c	9-15	8-28				
National Oats Co. (quar.)	25c	9-2	8-21	Simplex Paper Corp. (quar.)	25c	9-20	9-10				
National Securities & Research Corp.—				Skenandoah Rayon, 5% prior pfd. (quar.)	\$1.25	10-1	9-15				
National Income Series	7c	9-15	8-31	5% class A preferred (quar.)	\$1.25	10-1	9-15				
National Industrial Stocks Series	9c	9-15	8-31	Smith (A. O.), Corp. (quar.)	50c	11-3	10-1				
The distributions shown above are from net investment income.				Smith (S. Morgan) Co.	25c	9-10	8-26				
National Sewer Pipe Co., Ltd., class A	\$60c	9-15	9-2	Smith Engineering Works (quar.)	25c	9-15	8-30				
National-Standard Co.—				Snap-On-Tools Corp. (quar.)	25c	9-15	8-29				
New common (initial quar.)	50c	9-25	9-15	Snyder Tool & Engineering Co.	10c	9-30	9-18				
National Steel Car Corp., Ltd. (quar.)	37 1/2c	10-15	9-15	Soss Mfg. Co. (quar.)	25c	9-22	9-10				
Extra	50c	10-15	9-15	South Carolina Electric & Gas, com. (quar.)	15c	10-1	9-17				
National Sugar Refining Co. (quar.)	58c	10-1	9-15	5% preferred (quar.)	62 1/2c	10-1	9-17				
National Union Fire Insurance (Pittsburgh) Quarterly	45c	9-22	9-5	4.60% preferred (quar.)	57 1/2c	10-1	9-17				
Nazareth Cement Co. (quar.)	25c	9-15	8-29	South Porto Rico Sugar Co., common	\$2	9-26	9-9				
Neon Products of Western Canada (s-a)	\$40c	8-29	8-15	5% preferred (quar.)	50c	9-26	9-9				
Nopco Chemical Co. (quar.)	30c	9-30	9-22	Southern Company, Ltd. (quar.)	\$25c	9-29	9-15				
Neptune Gold Mining Co.	\$3	9-26	9-5	Southern Advance Bag & Paper (quar.)	25c	9-30	9-12				
New Brunswick Telephone, Ltd. (quar.)	\$115c	10-15	9-30	Extra	12 1/2c	9-30	9-12				
New England Insurance (quar.)	25c	10-1	9-15	Southern California Plastic Co. (quar.)	1 1/2c	9-5	8-28				
New Jersey Natural Gas, 6% pfd. (initial)	39 1/2c	10-1	9-15	Southern Canada Power, Ltd., com. (quar.)	\$40c	11-15	10-17				
New Orleans Public Service, com. (quar.)	56 1/4c	10-1	9-8	6% participating preferred (quar.)	\$1.50	10-15	9-19				
4 3/4% preferred (quar.)	\$1.18 1/4	10-1	9-8	Participating	40c	10-15	9-19				
New York Auction Co. (quar.)	10c	9-15	9-5	Southwestern Electric Service (quar.)	22c	9-15	9-3				
Extra	10c	9-15	9-5	Southwestern Gas & Electric—							
New Yorker Magazine Inc. (quar.)	25c	9-10	9-3	5% preferred (quar.)	\$1.25	10-1	9-15				
Newport Industries, Inc.—				4.65% preferred (quar.)	\$1.16 1/4	10-1	9-15				
(Directors took no action on common dividend payment at meeting held Aug. 22.)				Sparks-Withington, 6% pfd. (quar.)	\$1.50	9-15	9-5				
4 1/2% preferred (quar.)	\$1.06 1/4	10-1	9-16	Springfield Fire & Marine Insurance Co. (Mass.) (quar.)	50c	10-1	9-5				
Niagara Alkali Co.	50c	9-15	9-2	Standard Factors Corp., common (quar.)	7 1/2c	9-30	9-22				
Nicholson File Co. (quar.)	30c	10-1	9-15	75c preferred (quar.)	18 1/4c	9-30	9-22				
Extra	20c	10-1	9-15	Stedman Bros., Ltd. (quar.)	120c	10-1	9-15				
Niles-Bement-Pond Co.	30c	9-15	9-5	Sterling Aluminum Products (quar.)	25c	9-15	8-29				
Norris-Thermador Corp. (stock dividend)	5%	9-15	9-2	Stratton & Terstegge Co. (quar.)	50c	9-2	8-29				
Quarterly	25c	9-15	9-2	Stromberg-Carlson Co., common (quar.)	25c	10-1	9-10				
North American Bond Trust—				5% convertible preferred (quar.)	50c	10-1	9-10				
Trust will terminate on Aug. 31. Outstanding certificates are being called for surrender at \$118 per certificate, less a fee of \$2.50 each.)				Sunset Oil Co., \$3.30 preferred (quar.)	90c	9-10	8-15				
North American Rayon, \$3 preferred (quar.)	75c	10-1	9-15	Sylvania Electric Products, Inc., com. (quar.)	50c	10-1	9-15				
Northern Indiana Public Service, common	38c	9-30	9-5	\$4 preferred (quar.)	\$1	10-1	9-15				
4.56% preferred (quar.)	29c	9-30	9-5	\$4.40 convertible preferred (quar.)	\$1.10	10-1	9-15				
4 1/2% preferred (quar.)	22 1/2c	9-30	9-5	Taylor Instruments Cos.	35c	10-1	9-15				
Northern Natural Gas Co. (quar.)	45c	9-25	9-8	Tecumseh Products (quar.)	50c	9-10	8-30				
Northern States Power (Wisc.)—				Telluride Power Co., 6% pfd. (quar.)	\$1.50	10-1	9-15				
5% preferred (quar.)	\$1.25	9-2	8-21	Temple Coal Co., \$6 conv. pfd. (accum.)	25c	9-25	9-10				
Ohio Water Service Co. (quar.)	37 1/2c	9-30	9-12	Texas Gas Transmission, common (quar.)	25c	9-15	9-5				
Oliver Corp., new common (initial quar.)	30c	10-2	9-5	5.40% preferred (quar.)	\$1.35	10-1	9-15				
4 1/2% convertible preferred (quar.)	\$1.12 1/2	10-31	9-15	Texas Power & Light Co., \$4.56 pfd. (quar.)	\$1.14	11-1	10-10				
Oneida, Ltd., common (quar.)	31 1/4c	9-15	8-28	Textiles, Inc., common	50c	9-10	8-30				
6% preferred (quar.)	37 1/2c	9-15	8-28	4% preferred (quar.)	25c	10-1	9-20				
Ontario Steel Products Ltd., com. (quar.)	\$20c	11-15	10-15	Thermatomic Carbon Co.	\$6	9-30	9-19				
7% preferred (quar.)	\$1.75	11-15	10-15	Thomaston Mills (quar.)	25c	10-1	9-15				
Opeika Mfg. Co.	17 1/2c	10-1	9-15	Quarterly	25c	1-2-53	12-15				
Oregon-American Lumber Corp.	\$10	9-6	8-25	Quarterly	25c	4-1-53	3-14				
Pabco Products, Inc., common (quar.)	15c	9-27	9-8	Quarterly	25c	6-25-53	6-15				
4% preferred (quar.)	\$1	10-15	10-1	Thorfare Markets, Inc., com. (quar.)	25c	10-1	9-12				
Pacific Can Co. (quar.)	15c	9-30	9-15	5% conv. preferred (initial series) (quar.)	31 1/4c	10-1	9-12				
Pacific Chemical & Fertilizer	20c	9-25	9-15	5% non-conv. preferred B (quar.)	31 1/4c	10-1	9-12				
Pacific Coast Aggregates, Inc.	10c	9-18	9-4	Thrifty Drug Stores Co.	\$1.12 1/2	9-30	9-10				
Pacific Indemnity Co. (quar.)	75c	10-1	9-15	4 1/2% preferred A (quar.)	\$1.06 1/4	9-30	9-10				
Pacific Intermountain Express (quar.)	50c	10-1	9-19	4 1/2% preferred B (quar.)	\$1.06 1/4	9-30	9-10				
Penn Controls, \$1.20 preferred A (quar.)	30c	9-15	8-30	Tishman Realty & Construction—							
Pennsylvania Engineering Corp.	20c	9-15	9-2	Common (quar.)	35c	9-25	9-12				
Pennsylvania Power & Light Co.—				5% preferred (quar.)	25c	9-25	9-12				
Common (quar.)	40c	10-1	9-10	Title Insurance & Trust Co. (Los Angeles)—							
4 1/2% preferred (quar.)	\$1.12 1/2	10-1	9-10	Quarterly	50c	9-1	8-22				
4.60% preferred (quar.)	\$1.15	10-1	9-10	Tobin Packing Co., common (quar.)							

# Stock Record «» New York Stock Exchange

## DAILY RANGE OF PRICES

## WEEKLY VOLUME OF TRADING

## YEARLY RANGE OF SALE PRICES

## FOR EVERY LISTED ISSUE

Range for Previous Year 1951		Range Since Jan. 1		STOCKS		LOW AND HIGH SALE PRICES						Sales for the Week Shares			
Lowest	Highest	Lowest	Highest	NEW YORK STOCK EXCHANGE	Par	Saturday Aug. 23	Monday Aug. 25	Tuesday Aug. 26	Wednesday Aug. 27	Thursday Aug. 28	Friday Aug. 29				
41 1/2 Mar 15	62 1/2 Aug 2	48 1/2 Aug 23	64 1/2 Jan 10	Abbott Laboratories	5	48 1/2	49 1/2	48 1/2	48 1/2	49	49 1/2	49	49 1/2	9,000	
113 1/2 Dec 24	114 1/2 Dec 14	114 Jun 30	125 Jan 24	4% preferred	100	*114 1/2	114 1/2	*114 1/2	114 1/2	114 1/2	114 1/2	*114 1/2	114 1/2	100	
4 1/2 Mar 15	8 Sep 19	5 1/2 Mar 1	8 1/2 May 2	ACF-Brill Motors Co.	2.50	6 1/2	6 3/4	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	800	
27 1/2 Jan 2	33 1/2 Jan 30	25 1/2 May 1	30 1/2 Jan 24	Acme Steel Co.	10	25 1/2	26	26	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	1,900	
25 1/2 Jan 2	34 Oct 15	x30 1/2 Feb 28	35 1/2 Jan 30	Adams Express Co.	1	32 1/2	33 1/2	32 1/2	x32 1/2	32 1/2	32 1/2	32 1/2	32 1/2	2,100	
36 1/2 July 12	43 Oct 17	37 Mar 13	42 1/2 Jan 5	Adams-Millie Corp.	No par	37 1/2	37 1/2	37 1/2	*37 1/2	37 1/2	37 1/2	37 1/2	37 1/2	300	
49 Apr 4	63 1/2 Sep 25	56 1/2 Feb 13	63 Mar 12	Addressograph-Multigraph Corp.	10	60 1/2	60 1/2	*60 1/2	61 1/2	*60 1/2	61 1/2	*60 1/2	61 1/2	1,300	
20 1/2 July 17	29 1/2 Feb 26	24 1/2 Jan 22	29 1/2 Apr 14	Admiral Corp.	1	26 1/2	26 1/2	26 1/2	26 1/2	27 1/2	27 1/2	27 1/2	27 1/2	9,400	
7 1/2 July 17	11 1/2 May 2	7 1/2 July 17	9 1/2 Jan 7	Affiliated Gas Equipment com.	1	8 1/2	9 1/2	8 1/2	9	8 1/2	9	8 1/2	9	9,800	
47 1/2 Jan 18	53 Jun 5	48 Jan 18	51 May 21	\$3 preferred w w	50	*50 1/2	51	*50 1/2	51	*50 1/2	51	*50 1/2	51	7,700	
24 1/2 Nov 7	31 1/2 Apr 30	24 May 1	27 1/2 Jan 23	Air Reduction Inc common	No par	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	900	
101 1/2 Jan 19	111 1/2 Dec 20	106 1/2 May 2	113 Feb 13	4.50% pfd 1951 series	100	*109	110	109 1/2	110	110 1/2	110 1/2	*110	111	100	
121 1/2 Jan 19	137 1/2 Dec 12	139 Jan 17	155 Aug 28	Alabama & Vicksburg Ry.	100	*150	155	*150	155	*150	155	*150	155	10	
2 1/2 May 10	3 1/2 Oct 9	2 1/2 Jan 2	3 1/2 Mar 6	Alaska Juneau Gold Mining	10	2 1/2	3	2 1/2	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	9,600	
19 1/2 Jun 25	27 1/2 Feb 9	20 Feb 28	23 1/2 July 1	Aldens Inc common	5	20 1/2	21	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	1,100	
70 Dec 6	80 Feb 2	70 Jan 2	76 May 9	4 1/4% preferred	100	*70 1/2	71 1/2	*70 1/2	71	71	71	71	71	70	
3 May 31	4 1/2 Jan 2	2 1/2 Apr 24	3 1/2 Jun 19	Allegheny Corp common	1	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	15,400	
73 1/2 Jan 28	87 1/2 Jan 2	79 1/2 May 5	103 Aug 29	5 1/2% preferred A	100	99 1/2	100 1/2	101	101	*101	102	102	102	1,100	
x78 Nov 28	86 Apr 26	73 Apr 7	82 May 24	\$2.50 prior conv preferred	No par	*77	81	*77	81	*77	81	*77	81	4,800	
36 1/2 May 26	52 1/2 Oct 19	35 1/2 Aug 19	46 1/2 Jan 21	Allegheny Ludlum Steel Corp	No par	36 1/2	36 3/4	36 1/2	x35 1/2	36	35 1/2	36	35 1/2	300	
104 Dec 3	106 1/2 Dec 14	101 May 29	110 Jan 17	\$4.375 cum preferred	No par	103 1/2	103 1/2	*103 1/2	104 1/2	*102 1/2	105	*102 1/2	105	300	
91 1/2 July 6	102 Feb 13	85 Jan 2	96 Jun 12	Allegheny & West Ry 6% gtd	100	94	94	*93 1/2	94 1/2	*93 1/2	94 1/2	*93 1/2	94 1/2	50	
9 Dec 11	11 Feb 5	8 Apr 30	9 Jan 2	Allied Chemical & Dye	No par	8 1/2	8 1/2	8 1/2	8 1/2	x8 1/2	8 1/2	x8 1/2	8 1/2	1,000	
58 Jan 10	77 1/2 Sep 14	67 1/2 May 7	78 1/2 Aug 11	Allied Chemical & Dye	5	74 1/2	75 1/2	74 1/2	75 1/2	74 1/2	74 1/2	74 1/2	74 1/2	5,100	
20 Nov 8	23 1/2 Feb 2	18 Aug 28	21 1/2 Jan 8	Allied Mills	No par	*18 1/2	19 1/2	*18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	700	
28 1/2 Jan 4	37 Oct 17	32 Feb 21	36 Mar 27	Allied Stores Corp common	No par	35 1/2	35 1/2	35 1/2	35 1/2	*35 1/2	35 1/2	*35 1/2	35 1/2	300	
37 1/2 Nov 8	48 1/2 Jan 26	36 Apr 17	40 1/2 July 16	4% preferred	100	38	38	37 1/2	38	38 1/2	38 1/2	38 1/2	38 1/2	3,700	
91 1/2 July 3	x101 Feb 9	90 July 17	93 1/2 Mar 18	Allis-Chalmers Mfg common	No par	93	93 1/2	92	95	*92	95	*92	95	200	
40 Jun 25	54 1/2 Oct 13	46 1/2 Apr 17	53 1/2 Jan 22	3 1/4% convertible preferred	100	*104 1/2	106	*105	106 1/2	*104 1/2	106	105	106	11,400	
89 1/2 Jun 29	107 1/2 Oct 15	95 1/2 May 1	107 Jan 25	Alpha Portland Cement	No par	44 1/2	44 1/2	44 1/2	44 1/2	44 1/2	44 1/2	44 1/2	44 1/2	2,100	
67 1/2 July 2	88 1/2 Aug 31	73 1/2 May 1	92 1/2 Feb 4	Aluminum Co of America	No par	82 1/2	82 1/2	82 1/2	82 1/2	82 1/2	83	82 1/2	83	2,200	
84 Mar 13	113 1/2 Oct 3	98 Apr 24	125 1/2 Feb 2	Aluminum Limited	No par	108 1/2	109 1/2	108 1/2	108 1/2	108 1/2	108 1/2	107 1/2	108 1/2	5,200	
2 Dec 31	5 1/2 Jan 3	2 1/2 May 7	3 1/2 Jan 3	Amalgamated Leather Co com.	1	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	400	
36 Oct 15	41 Jan 23	33 1/2 May 3	35 Jan 2	6% convertible preferred	50	*32 1/2	35	*32 1/2	35	*32 1/2	35	*32 1/2	35	---	
16 1/2 July 13	19 Feb 5	16 1/2 May 28	18 1/2 Jan 11	Amalgamated Sugar Co (The)	1	*16 1/2	17 1/2	*16 1/2	17 1/2	*16 1/2	17 1/2	*16 1/2	17 1/2	---	
94 Jun 4	165 1/2 Oct 30	141 1/2 Jan 9	x235 Apr 9	Amerada Petroleum Corp	No par	192 1/2	194	191	193 1/2	192	195	193 1/2	198	6,400	
49 Jan 2	66 1/2 Sep 10	60 1/2 Feb 20	70 1/2 July 15	Amer Agricultural Chemical	No par	*65 1/2	67 1/2	*65 1/2	68 1/2	*66 1/2	68 1/2	*67 1/2	68 1/2	1,600	
13 Jan 15	17 1/2 Dec 14	12 1/2 May 2	16 1/2 Jan 2	American Airlines common	1	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	7,600	
78 Jan 13	93 Dec 19	73 Apr 29	90 Jan 2	3 1/2% cum conv preferred	100	78	78	78	77 1/2	77 1/2	77 1/2	77 1/2	78	600	
16 1/2 Jan 2	20 1/2 July 5	16 1/2 May 5	19 1/2 Jan 2	American Bank Note common	10	17 1/2	18	18	18	x17 1/2	18	17 1/2	17 1/2	1,700	
57 Jan 22	66 1/2 Aug 2	55 1/2 July 28	61 1/2 Feb 19	6% preferred	50	*56	57	*56	57	*56	56	*56	57	210	
12 1/2 Jun 29	17 1/2 Jan 19	13 Feb 28	15 1/2 Aug 7	American Bosch Corp common	2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	38,500	
34 1/2 Jun 25	44 Feb 6	35 1/2 Aug 19	45 1/2 Jun 27	2nd preferred 1952 ser 5 1/2%	50	50 1/2	50 1/2	50 1/2	52	49	49 1/2	49 1/2	49 1/2	1,500	
102 July 6	114 Jan 16	102 1/2 July 1	107 Apr 22	Amer Brake Shoe Co com.	No par	39 1/2	40	40	40 1/2	*40	40 1/2	*40	40	1,300	
10 1/2 Jan 10	14 1/2 Apr 30	8 1/2 May 29	12 1/2 Jan 4	American Broadcasting Co Inc.	1	9 1/2	10 1/2	9 1/2	9 1/2	9 1/2	10 1/2	10 1/2	10 1/2	3,900	
5 1/2 Jan 29	7 1/2 Mar 2	4 1/2 May 19	6 Jan 7	American Cable & Radio Corp	1	4 1/2	4 1/2	4 1/2	4 1/2	5	5	5	5 1/2	6,100	
---	---	28 1/2 May 16	35 1/2 July 2	American Can Co common	12.50	32 1/2	32 1/2	32 1/2	32 1/2	32 1/2	32 1/2	32 1/2	32 1/2	11,100	
---	---	43 1/2 Aug 5	45 1/2 Jun 12	7% preferred	25	*43 1/2	44	*43 1/2	44	*43 1/2	44	*43 1/2	44	1,300	
x29 1/2 Jun 29	39 1/2 Jan 18	32 1/2 Feb 20	42 1/2 Jun 27	American Car & Fdry common	25	39 1/2	39 1/2	39 1/2	39 1/2	39 1/2	39 1/2	39 1/2	39 1/2	4,900	
7 1/2 July 2	8 1/2 May 17	7 1/2 Apr 23	8 1/2 Jun 26	7% preferred	100	79	79 1/2	79	79 1/2	79 1/2	79 1/2	79 1/2	81	800	
27 1/2 July 2	33 1/2 Oct 19	27 1/2 May 19	32 1/2 Feb 8	American Chain & Cable	No par	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	1,100	
39 1/2 July 5	x45 Feb 21	42 1/2 Jan 2	50 1/2 Jun 6	American Chic Co	No par	46 1/2	46 1/2	46 1/2	46 1/2	46 1/2	46 1/2	46 1/2	46 1/2	900	
18 1/2 Dec 26	22 1/2 Feb 9	14 1/2 May 21	19 1/2 Feb 25	American Colortype Co	10	*16 1/2	16 1/2	*16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	600	
21 1/2 July 10	28 1/2 Feb 24	20 1/2 Feb 13	26 Mar 6	American Crystal Sugar com.	10	23 1/2	23 1/2	23 1/2	23 1/2	*22 1/2	23	23	23	600	
89 Jun 4	99 Nov 19	89 Apr 15	96 1/2 Jan 15	4 1/2% prior preferred	100	*92	94	*92	94	*92	94	*92	94	---	
---	---	50 1/2 Aug 25	59 1/2 Jun 9	American Cyanamid Co com.	10	50 1/2	51 1/2	50 1/2	51 1/2	x51 1/2	52	51 1/2	52 1/2	21,900	
171 1/2 Jan 4	294 Aug 6	270 1/2 May 23	289 1/2 Jan 17	3 1/2% conv preferred series A	100	*230	260	*230	260	*230	260	*232	260	---	
111 Jan 10	180 Aug 2	143 May 9	170 1/2 Jan 22	3 1/2% conv preferred series B	100	*138	148	*138	148	*140	148	*141	148	---	
42 1/2 Jun 29	58 1/2 Jan 15	36 1/2 May 1	54 1/2 Jan 22	American Distilling Co	20	38 1/2	38 1/2	38 1/2	39 1/2	39 1/2	39 1/2	39 1/2	39 1/2	300	
5 1/2 Jan 2	8 Feb 9	6 Jan 9	7 1/2 July 1	American Encaustic Tilling	1	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	700	
21 1/2 Jan 4	32 1/2 Dec 11	29 1/2 Jan 3	33 1/2 Aug 11	American European Secur.	No par	*31	32 1/2	*31 1/2	32 1/2	*31 1/2	32 1/2	*31 1/2	32 1/2	5,100	
16 1/2 Nov 3	22 1/2 Feb 16	16 1/2 Mar 7	18 1/2 Aug 14	American Export Lines Inc.	40c	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	2,200	
---	---	8 1/2 May 12	12 1/2 Mar 7	American & Foreign Power	No par	8 1/2	9 1/2	8 1/2	9	8 1/2	9	8 1/2	9	8 1/2	5,800
51 1/2 May 15	60 1/2 Aug 3	58 May 1	63 1/2 May 26	American Gas & Electric Co	10	58 1/2	59	58 1/2	58 1/2	58 1/2	58 1/2	58 1/2	59 1/2	9,900	
41 1/2 May 19	50 Jan 9	45 1/2 Jan 10	55 Feb 11	American Hawaiian SS Co	10	*49 1/2	50	*49 1/2	50	*49 1/2	49 1/2	*49 1/2	49 1/2	100	
5 Nov 2	9 Jan 2	4 May 6	5 1/2 Jan 10	American Hide & Leather com.	1	4	4 1/2	4	4	4	4 1/2	4	4 1/2	2,400	
44 Nov 2	51 1/2 Jan 10	32 1/2 Aug 18	45 Jan 14	6% convertible preferred	50	*30 1/2	33	*3							

NEW YORK STOCK RECORD Continued—Page 2

Main table containing stock prices, exchange rates, and company names. Columns include 'Range for Previous Year 1951', 'Range Since Jan. 1', 'STOCKS NEW YORK STOCK EXCHANGE', 'LOW AND HIGH SALE PRICES' (Saturday to Friday), and 'Sales for the Week Shares'. Includes sub-sections A, B, and C.

For footnotes see page 22

NEW YORK STOCK RECORD

Continued—Page 3

Main table containing stock prices, ranges, and company names. Includes columns for 'Range for Previous Year 1931', 'Range Since Jan. 1', 'NEW YORK STOCK EXCHANGE', and 'LOW AND HIGH SALE PRICES' for days from Saturday to Friday.

For footnotes see page 22

NEW YORK STOCK RECORD

Continued—Page 4

Main table containing stock prices, ranges, and sales for various companies. Includes columns for 'Range for Previous Year 1951', 'Range Since Jan. 1', 'STOCKS NEW YORK STOCK EXCHANGE', and 'LOW AND HIGH SALE PRICES' for days from Saturday to Friday. Lists companies like Continental Diamond Fibre, Crown Cork & Seal, and Dana Corp.

D

STOCK EXCHANGE CLOSED

SATURDAY HOLIDAY

STOCK EXCHANGE CLOSED

SATURDAY HOLIDAY

E

For footnotes see page 22.

NEW YORK STOCK RECORD

Continued—Page 5

Table with columns: Range for Previous Year 1951 (Lowest, Highest), Range Since Jan. 1 (Lowest, Highest), STOCKS NEW YORK STOCK EXCHANGE (Company Name, Par), Saturday Aug. 23, Monday Aug. 25, Tuesday Aug. 26, Wednesday Aug. 27, Thursday Aug. 28, Friday Aug. 29, Sales for the Week Shares. Includes sections F and G.

For footnotes see page 22

NEW YORK STOCK RECORD Continued—Page 6

Table with columns: Range for Previous Year 1951 (Lowest, Highest), Range Since Jan. 1 (Lowest, Highest), STOCKS NEW YORK STOCK EXCHANGE Par, Saturday Aug. 23, Monday Aug. 25, Tuesday Aug. 26, Wednesday Aug. 27, Thursday Aug. 28, Friday Aug. 29, Sales for the Week Shares. Includes sections for H, I, J, and K.

For footnotes see page 22.

NEW YORK STOCK RECORD

Continued—Page 7

Main table containing stock prices, exchange rates, and company names. Includes columns for 'Range for Previous Year 1951', 'Range Since Jan. 1', 'NEW YORK STOCK EXCHANGE', and 'LOW AND HIGH SALE PRICES'.

For footnotes see page 22

# NEW YORK STOCK RECORD

Continued—Page 8

Range for Previous Year 1952				Range Since Jan. 1, 1952				STOCKS		LOW AND HIGH SALE PRICES					Sales for the Week	
Lowest	Highest	Lowest	Highest	Lowest	Highest	Lowest	Highest	NEW YORK STOCK EXCHANGE	Par	Saturday Aug. 23	Monday Aug. 25	Tuesday Aug. 26	Wednesday Aug. 27	Thursday Aug. 28	Friday Aug. 29	Shares
13% Nov 8	21% Feb 9	13% Feb 26	17% Aug 1	13% Feb 26	17% Aug 1	13% Feb 26	17% Aug 1	Minneapolis & St. Louis Ry.	No par	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	17	1,000
13% Mar 28	21% Sep 21	16% May 1	19 1/4 Mar 8	16% May 1	19 1/4 Mar 8	16% May 1	19 1/4 Mar 8	Minn St P & SS Mar	No par	17 1/4	17 1/4	17 1/4	17 1/4	17 1/4	17 1/4	1,900
4 1/4 Jan 2	56 3/4 July 17	46 3/4 Feb 14	55 Jun 24	46 3/4 Feb 14	55 Jun 24	46 3/4 Feb 14	55 Jun 24	Minnneapolis-Honeywell Reg	1.50	53	52	52 1/2	51 1/2	51 1/2	51 1/2	1,700
107 1/2 Oct 29	117 Sep 21	107 Mar 3	113 Jun 24	107 Mar 3	113 Jun 24	107 Mar 3	113 Jun 24	\$3.75 conv preferred	100	112	112	111	112	112	112	700
37 1/2 Feb 20	54 May 4	37 Apr 24	48 1/4 Jan 2	37 Apr 24	48 1/4 Jan 2	37 Apr 24	48 1/4 Jan 2	Minn Min & Mfg common	No par	40	40 1/2	40	40 1/2	40 1/2	40 1/2	4,100
100 1/4 Nov 30	107 Mar 7	101 1/2 Feb 25	105 Jan 23	101 1/2 Feb 25	105 Jan 23	101 1/2 Feb 25	105 Jan 23	\$4 preferred	No par	104	104	104 1/2	104 1/2	104 1/2	10	
18 1/2 Jun 29	27 1/2 Oct 15	16 1/2 Jun 24	24 1/4 Jan 2	16 1/2 Jun 24	24 1/4 Jan 2	16 1/2 Jun 24	24 1/4 Jan 2	Minneapolis-Moline Co common	1.00	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	1,700
83 1/2 Jan 2	93 1/2 Feb 14	82 1/2 Jun 26	91 1/4 Jan 11	82 1/2 Jun 26	91 1/4 Jan 11	82 1/2 Jun 26	91 1/4 Jan 11	\$5.50 1st preferred	100	83 1/2	86	84	84	84	84	50
25 1/2 Jun 14	34 1/2 Oct 13	24 1/2 Jun 27	30 1/2 Jan 9	24 1/2 Jun 27	30 1/2 Jan 9	24 1/2 Jun 27	30 1/2 Jan 9	\$1.50 2nd conv preferred	25	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	200
24 1/2 Jun 29	32 1/2 Dec 26	27 1/2 Aug 18	37 Mar 12	27 1/2 Aug 18	37 Mar 12	27 1/2 Aug 18	37 Mar 12	Minnesota Power & Light Co. No par	1.00	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	1,000
13 1/2 Apr 11	18 1/2 Sep 21	17 Aug 15	20 1/2 Jan 22	17 Aug 15	20 1/2 Jan 22	17 Aug 15	20 1/2 Jan 22	Mission Develop Co.	1	27 1/2	28 1/2	27 1/2	27 1/2	28	28 1/2	5,000
30 1/2 Jun 2	35 1/2 Dec 6	34 Jul 17	38 Aug 29	34 Jul 17	38 Aug 29	34 Jul 17	38 Aug 29	Mission Corp.	1	17	17 1/4	17	17 1/4	17 1/4	17 1/4	3,500
45 1/4 Jul 2	73 1/2 Mar 9	50 Jan 16	67 1/2 Aug 7	50 Jan 16	67 1/2 Aug 7	50 Jan 16	67 1/2 Aug 7	Mississippi River Fuel Corp.	10	36	36 3/4	36	36 3/4	36 3/4	36 3/4	11,500
18 1/2 Aug 15	33 1/2 Mar 12	21 1/2 Apr 21	34 1/2 Jul 31	21 1/2 Apr 21	34 1/2 Jul 31	21 1/2 Apr 21	34 1/2 Jul 31	Missouri-Kan-Tex RR com. No par	100	6 1/4	6 1/4	6 1/4	6 1/4	6 1/4	6 1/4	5,200
29 Nov 24	39 1/2 Feb 9	25 1/4 Aug 13	31 1/2 Jan 7	25 1/4 Aug 13	31 1/2 Jan 7	25 1/4 Aug 13	31 1/2 Jan 7	7% preferred series A	100	64	64 1/2	64	64 1/2	64	64	6,700
12 1/2 Nov 3	16 1/2 Feb 10	12 1/2 Mar 4	14 1/2 Aug 5	12 1/2 Mar 4	14 1/2 Aug 5	12 1/2 Mar 4	14 1/2 Aug 5	Missouri Pac RR 5% conv pfd. 100	100	31 1/2	31 1/2	31 1/2	31 1/2	31 1/2	31 1/2	5,800
16 1/2 Jul 2	24 1/2 Jan 5	16 1/2 Jun 12	18 1/2 Jan 4	16 1/2 Jun 12	18 1/2 Jan 4	16 1/2 Jun 12	18 1/2 Jan 4	Mohawk Carpet Mills	20	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	800
73 Jan 25	107 1/2 Aug 1	89 Apr 24	109 1/2 Jan 2	89 Apr 24	109 1/2 Jan 2	89 Apr 24	109 1/2 Jan 2	Mojud Hosery Co Inc.	1.25	14 1/4	14 1/4	14 1/4	14 1/4	14 1/4	14 1/4	300
11 1/4 Jan 2	27 1/2 Oct 8	22 1/2 Apr 24	28 1/2 Jun 30	22 1/2 Apr 24	28 1/2 Jun 30	22 1/2 Apr 24	28 1/2 Jun 30	Monarch Machine Tool	No par	17 1/4	17 1/4	17 1/4	17 1/4	17 1/4	17 1/4	600
21 1/4 Jan 13	29 Dec 21	26 1/2 Apr 16	30 1/2 Jan 22	26 1/2 Apr 16	30 1/2 Jan 22	26 1/2 Apr 16	30 1/2 Jan 22	Monsanto Chemical Co.	5	91 1/2	91 1/2	90 1/2	91 1/2	90 1/2	91 1/2	4,500
64 Jan 2	75 Sep 19	58 May 16	67 1/2 Jan 2	58 May 16	67 1/2 Jan 2	58 May 16	67 1/2 Jan 2	Montana-Dakota Utilities Co.	5	25 1/4	25 1/4	25 1/4	25 1/4	25 1/4	25 1/4	2,400
15 Jun 29	22 1/2 Sep 24	16 1/2 Jan 2	18 1/2 Aug 5	16 1/2 Jan 2	18 1/2 Aug 5	16 1/2 Jan 2	18 1/2 Aug 5	Montana Power Co (The)	No par	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	2,300
12 Nov 27	18 1/2 Feb 16	12 1/2 Aug 22	14 1/2 Jan 10	12 1/2 Aug 22	14 1/2 Jan 10	12 1/2 Aug 22	14 1/2 Jan 10	Montgomery Ward & Co.	No par	64 1/2	64 1/2	64	64 1/2	63 3/4	64	7,600
---	---	36 Aug 7	38 1/2 Aug 1	36 Aug 7	38 1/2 Aug 1	36 Aug 7	38 1/2 Aug 1	Moore-McCormack Lines	12	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	2,300
23 1/2 Nov 28	31 1/4 Jan 29	22 1/2 Jan 14	28 Aug 28	22 1/2 Jan 14	28 Aug 28	22 1/2 Jan 14	28 Aug 28	Morrill (John) & Co.	No par	12 1/2	13	12 1/2	13 1/4	13	13 1/4	10,000
24 1/2 Dec 14	29 May 9	23 Mar 1	25 1/2 Apr 1	23 Mar 1	25 1/2 Apr 1	23 Mar 1	25 1/2 Apr 1	Motorola Inc new	3	37 1/2	37 1/2	37 1/2	38 1/2	37 1/2	38 1/2	12,000
17 1/2 Jul 2	21 1/2 Feb 23	18 Feb 20	22 1/2 Jul 28	18 Feb 20	22 1/2 Jul 28	18 Feb 20	22 1/2 Jul 28	Motor Products Corp.	10	26 1/2	27	26 1/2	27 1/2	27 1/2	27 1/2	3,300
16 1/2 Jun 25	30 1/2 Nov 20	22 1/2 May 1	29 1/2 Jan 25	22 1/2 May 1	29 1/2 Jan 25	22 1/2 May 1	29 1/2 Jan 25	Motor Wheel Corp.	5	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	400
11 Dec 19	15 1/2 Feb 26	11 Jun 5	13 1/2 Jan 26	11 Jun 5	13 1/2 Jan 26	11 Jun 5	13 1/2 Jan 26	Mueller Brass Co.	1	21 1/4	21 1/4	21	21 1/4	21 1/2	21 1/2	2,400
48 1/4 Jul 19	60 1/4 Dec 18	51 Feb 25	57 1/4 Jan 4	51 Feb 25	57 1/4 Jan 4	51 Feb 25	57 1/4 Jan 4	Mullins Mfg Corp.	1	24	24 1/2	24 1/2	24 1/2	24 1/2	25	6,000
107 1/4 Sep 11	123 1/2 Jun 11	108 Jan 4	109 1/2 Feb 18	108 Jan 4	109 1/2 Feb 18	108 Jan 4	109 1/2 Feb 18	Munsingwear Inc.	5	11 1/2	11 1/2	11 1/2	11 1/2	12	12	400
18 1/4 Jun 25	23 1/2 Feb 21	18 1/2 May 1	20 1/2 Aug 11	18 1/2 May 1	20 1/2 Aug 11	18 1/2 May 1	20 1/2 Aug 11	Murphy Co (G C) common	1	53 1/2	53 1/2	53 1/2	53 1/2	53 1/2	53 1/2	1,200
43 1/2 Sep 28	49 1/2 Feb 28	42 1/2 Mar 13	48 Aug 25	42 1/2 Mar 13	48 Aug 25	42 1/2 Mar 13	48 Aug 25	4% preferred	100	108 1/2	108 1/2	109	109	108 1/2	108 1/2	50
51 1/2 Dec 5	66 Apr 12	49 May 20	52 1/2 Feb 4	49 May 20	52 1/2 Feb 4	49 May 20	52 1/2 Feb 4	Murray Corp of America com.	10	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	3,000
17 1/2 Jul 2	22 1/2 Feb 2	17 1/4 May 1	21 1/2 Aug 28	17 1/4 May 1	21 1/2 Aug 28	17 1/4 May 1	21 1/2 Aug 28	4% preferred	50	48	48	46 1/2	48	46 1/2	48	200
5 1/2 Jan 2	79 Mar 9	60 1/2 Feb 20	91 Jul 1	60 1/2 Feb 20	91 Jul 1	60 1/2 Feb 20	91 Jul 1	Myers (F E) & Bros.	No par	49	51	49	51	49	50	100
31 Mar 15	37 Aug 3	31 1/4 Apr 15	36 Aug 1	31 1/4 Apr 15	36 Aug 1	31 1/4 Apr 15	36 Aug 1	Nash-Kelvinator Corp.	5	21	21 1/2	21	21 1/4	21 1/4	21 1/2	11,300
12 1/4 Jan 15	17 1/4 Dec 7	12 Apr 24	16 1/4 Jan 4	12 Apr 24	16 1/4 Jan 4	12 Apr 24	16 1/4 Jan 4	Nashville Chatt & St Louis	100	83	84	83 1/2	84	84	86 1/2	620
16 1/2 Jan 2	21 1/2 Apr 21	17 1/2 May 1	20 1/2 Jan 8	17 1/2 May 1	20 1/2 Jan 8	17 1/2 May 1	20 1/2 Jan 8	National Acme Co.	1	33	33 1/2	32 1/2	33 1/2	32 1/2	33 1/2	600
16 Jun 29	23 Dec 6	19 Apr 23	22 1/2 Jan 4	19 Apr 23	22 1/2 Jan 4	19 Apr 23	22 1/2 Jan 4	National Airlines	1	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	1,800
x29 Dec 12	35 1/2 Jan 12	29 1/2 Apr 23	34 1/2 Aug 21	29 1/2 Apr 23	34 1/2 Aug 21	29 1/2 Apr 23	34 1/2 Aug 21	National Automotive Fibres Inc.	1	17 1/2	18	18	18	18	18 1/2	1,400
160 Dec 27	184 1/2 Jan 20	161 1/2 Jan 2	179 1/2 Jan 18	161 1/2 Jan 2	179 1/2 Jan 18	161 1/2 Jan 2	179 1/2 Jan 18	National Aviation Corp.	5	20	20 1/4	19 1/2	20	20 1/2	20 1/2	9,600
7 Jan 2	14 Oct 25	9 1/2 Jun 10	12 1/2 Jan 28	9 1/2 Jun 10	12 1/2 Jan 28	9 1/2 Jun 10	12 1/2 Jan 28	National Biscuit Co common	10	34 1/4	34 3/4	34 1/4	34 3/4	34 1/4	34 3/4	110
42 1/2 Jan 2	59 1/2 Sep 14	54 1/2 Feb 4	61 1/2 Mar 19	54 1/2 Feb 4	61 1/2 Mar 19	54 1/2 Feb 4	61 1/2 Mar 19	7% preferred A	100	171	171	171 1/2	171 1/2	171 1/2	171 1/2	2,800
9 Dec 6	11 1/2 Feb 24	9 1/2 Jan 2	11 Aug 25	9 1/2 Jan 2	11 Aug 25	9 1/2 Jan 2	11 Aug 25	National Can Co Register	No par	10 1/4	10 3/4	10 1/4	10 3/4	10 1/2	10 3/4	1,400
11 Jan 2	14 1/2 Aug 7	x10 1/2 May 15	13 1/2 Jan 27	x10 1/2 May 15	13 1/2 Jan 27	x10 1/2 May 15	13 1/2 Jan 27	National Cash Register	1	56	56	55 1/2	55 1/2	55 1/2	55 1/2	6,200
13 1/2 Mar 26	16 1/2 Aug 14	13 1/4 Jan 14	18 1/2 Mar 27	13 1/4 Jan 14	18 1/2 Mar 27	13 1/4 Jan 14	18 1/2 Mar 27	National City Lines Inc	1	10 1/2	11	x10 1/4	10 1/2	10 1/4	10 1/2	3,300
44 1/2 May 28	51 1/2 Sep 10	48 3/4 Jan 2	56 Aug 12	48 3/4 Jan 2	56 Aug 12	48 3/4 Jan 2	56 Aug 12	National Container Co.	1	11 1/2	11 1/2	10 1/2	11 1/2	10 1/2	11 1/2	900
16 1/2 Dec 26	23 1/2 Feb 2	14 1/2 May 1	17 1/2 Jan 4	14 1/2 May 1	17 1/2 Jan 4	14 1/2 May 1	17 1/2 Jan 4	National Cylinder Gas Co.	1	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	4,300
26 1/2 Jan 10	37 1/2 Oct 3	25 May 19	34 1/2 Jan 2	25 May 19	34 1/2 Jan 2	25 May 19	34 1/2 Jan 2	National Dairy Products	No par	54 1/2	55 1/4	54 1/2	55	54 1/2	55	2,500
106 1/2 Oct 27	112 1/2 Oct 4	100 May 15	110 1/4 Jan 24	100 May 15	110 1/4 Jan 24	100 May 15	110 1/4 Jan 24	National Department Stores	5	14 1/2	15 1/2	14 1/2	14 1/2	14 1/2	14 1/2	24,600
16 1/2 Jun 29	21 1/2 Mar 22	18 1/2 Jan 2	23 1/2 Jul 7	18 1/2 Jan 2	23 1/2 Jul 7	18 1/2 Jan 2	23 1/2 Jul 7	National Distillers Prod common	5	26 1/2	27	26 1/2	26 1/2	26 1/2	26 1/2	1,600
89 Oct 29	103 Jan 29	91 Jan 17	98 May 7	91 Jan 17	98 May 7	91 Jan 17	98 May 7	4 1/4% pfd series of 1951	100	102	102	101 1/4	101 1/4	101 1/4	2,400	
27 1/2 Nov 8	33 1/2 Oct 19	25 1/4 May 1	33 Jan 29	25 1/4 May 1	33 Jan 29	25 1/4 May 1	33 Jan 29	National Gypsum Co common	1	20 1/2	21 1/2	21 1/2	21 1/2	21	21 1/2	10
165 1/2 Dec 31	185 1/2 Jan 4	165 Feb 20	177 Jul 18	165 Feb 20	177 Jul 18	165 Feb 20	177 Jul 18	\$4.50 preferred	No par	96 1/						

NEW YORK STOCK RECORD

Continued—Page 9

Table with columns: Range for Previous Year 1951, Range Since Jan. 1, Lowest, Highest. Lists stock price ranges for various dates.

Table with columns: STOCKS, NEW YORK STOCK EXCHANGE, Par. Lists various stocks and their par values.

Table with columns: Saturday Aug. 23, Monday Aug. 25, Tuesday Aug. 26, Wednesday Aug. 27, Thursday Aug. 28, Friday Aug. 29, Sales for the Week Shares. Shows daily closing prices and weekly sales.

Table with columns: Range for Previous Year 1951, Range Since Jan. 1, Lowest, Highest. Continuation of stock price ranges.

Table with columns: STOCKS, NEW YORK STOCK EXCHANGE, Par. Continuation of stock list.

Table with columns: Saturday Aug. 23, Monday Aug. 25, Tuesday Aug. 26, Wednesday Aug. 27, Thursday Aug. 28, Friday Aug. 29, Sales for the Week Shares. Continuation of daily prices and weekly sales.

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Table with columns: STOCKS, NEW YORK STOCK EXCHANGE, Par. Continuation of stock list.

Table with columns: Saturday Aug. 23, Monday Aug. 25, Tuesday Aug. 26, Wednesday Aug. 27, Thursday Aug. 28, Friday Aug. 29, Sales for the Week Shares. Continuation of daily prices and weekly sales.

For footnotes see page 22.



NEW YORK STOCK RECORD

Continued—Page 11

Table with columns: Range for Previous Year 1951 (Lowest, Highest), Range Since Jan. 1 (Lowest, Highest), STOCKS NEW YORK STOCK EXCHANGE (Company Name, Par), Saturday Aug. 23, Monday Aug. 25, Tuesday Aug. 26, Wednesday Aug. 27, Thursday Aug. 28, Friday Aug. 29, Sales for the Week (Shares). Includes sections for T, U, and various stock listings.

For footnotes see page 22.

NEW YORK STOCK RECORD

Continued—Page 12

Main table containing stock prices for various companies, organized by section (U, V, W, Y, Z) and including columns for 'Range for Previous Year 1951', 'Range Since Jan. 1', and 'LOW AND HIGH SALE PRICES' for each day of the week.

\*Bid and asked prices; no sales on this day. †In receivership, or petition has been filed for company's reorganization. ‡Deferred delivery. §Cash sales. ¶Special sales. ††When distributed. †††Ex-dividend. ††††Ex-rights.





NEW YORK BOND RECORD

RANGE FOR WEEK ENDED AUGUST 29

Table with columns: BOND S, Interest Period, Friday Last Sale Price, Week's Range or Friday's Bid & Asked, Bonds Sold, Range Since Jan. 1, BOND S, Interest Period, Friday Last Sale Price, Week's Range or Friday's Bid & Asked, Bonds Sold, Range Since Jan. 1. Includes entries for Brown Shoe Co, Buffalo Niagara Elec, Buffalo Rochester & Pittsburgh Ry, etc.

C

Table C: Continuation of bond listings from the main table, including entries like California Electric Power, California Oregon Power, Canada Southern consol gtd 5s A 1962, etc.

D

Table D: Continuation of bond listings from the main table, including entries like Dayton Power & Lt first mtge 2 3/4s 1975, First mortgage 3s 1978, etc.

E

Table E: Continuation of bond listings from the main table, including entries like East Tenn Va & Georgia div first 5s 1956, Edison El III (N Y) first cons gold 5s 1995, etc.

F

Table F: Continuation of bond listings from the main table, including entries like Firestone Tire & Rubber 3s debs 1961, 2 3/4s debs 1972, etc.

G

Table G: Continuation of bond listings from the main table, including entries like General Foods Corp 3 3/4s debs 1976, General Realty & Utilities Corp, etc.

H

Table H: Continuation of bond listings from the main table, including entries like Hackensack Water first mtge 2 3/4s 1976, Hocking Valley Ry first 4 1/2s 1999, etc.

I

Table I: Continuation of bond listings from the main table, including entries like Illinois Bell Telephone 2 3/4s series A 1981, First mortgage 3s series B 1978, etc.

NEW YORK BOND RECORD

RANGE FOR WEEK ENDED AUGUST 29

Table with columns: BOND, Interest Period, Friday Last Sale Price, Week's Range or Friday's Bid & Asked, Bonds Sold, Range Since Jan. 1, BOND, Interest Period, Friday Last Sale Price, Week's Range or Friday's Bid & Asked, Bonds Sold, Range Since Jan. 1. Includes sections for J, K, L, M, N, O, P.



# NEW YORK CURB EXCHANGE

RANGE FOR WEEK ENDED AUGUST 29

STOCKS New York Curb Exchange	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1		STOCKS New York Curb Exchange	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1		
		Low	High		Low	High			Low	High		Low	High	
Aluminum Co of America—	94 3/4	94 3/4	94 3/4	200	89	Jan	Casco Products common—	35	35	33 1/2	300	3 1/2	Aug	
\$3.75 cumulative preferred—	100	24 1/4	24 1/4	100	21 1/2	Jun	Castle (A M) & Co—	10	16 1/2	16 3/8	500	14 1/2	May	
Aluminum Goods Manufacturing—	13 1/2	12 3/4	14 1/2	1,100	11 1/2	Aug	Catalin Corp of America—	6	5 1/2	6	1,200	5 1/2	Aug	
Aluminum Industries common—	18	18 1/4	18 1/4	100	16	Feb	Central Explorers Ltd—	1	10 3/4	10 3/4	2,300	5 1/2	Jan	
Amer Air Filter 5% conv pfd—	1	1	1	3,400	1	Jul	Central Illinois Secur Corp—	1	—	—	—	3 1/2	Jan	
American Bantam Car Co class A—	1	1 1/2	1 1/2	100	1	Mar	Conv preference \$1.50 series—	—	—	—	—	26 1/2	Apr	
American Beverage common—	1	1 1/2	1 1/2	100	1	Jul	Conv preference \$1.40 series—	—	—	—	—	21 1/2	Jun	
American Book Co—	90	—	—	—	44	Jul	Central Maine Power Co—	100	78	77	78	30	74 1/2	Mar
American Hard Rubber Co—	12.00	—	—	—	12	Jun	3.50% preferred—	1	9 3/8	10	400	9 3/4	Jul	
American Laundry Machine—	25 3/4	25 3/4	25 3/4	50	24	Jun	Central Ohio Steel Products—	1	—	—	—	—	81 1/2	Jan
American Manufacturing Co com—	23	22 3/4	23	400	20 3/4	Jan	Central Power & Light 4% pfd—	100	—	9 1/4	10	400	9 1/4	Apr
American Maracalbo Co—	6 1/2	5 3/4	6 1/2	18,300	5 1/2	Aug	Century Electric Co common—	10	—	—	—	—	6 1/4	May
American Meter Co—	26	25 3/4	26	300	24 1/2	Jan	Century Investors Inc—	2	—	—	—	—	8 1/2	Jul
American Natural Gas Co 6% pfd—	23	37 1/2	37 1/2	75	33 1/2	Apr	Convertible preference—	10	35 3/4	35 3/4	20	35	May	
American Potash & Chem class A—	38	x37 1/2	38 1/2	2,800	30	Jan	Cessna Aircraft Co common—	1	7 1/2	7 1/2	4,800	5 1/2	May	
Class B—	64	x37 1/2	38 1/2	1,800	33	Apr	Chamberlin Co of America—	2.50	—	—	—	—	7 1/2	Jan
American Republics—	16	15 1/2	16	250	15 1/2	Aug	Charis Corp common—	10	—	6 1/2	100	6 1/4	Mar	
American Seal-Kap common—	3	4 1/4	4 1/4	200	4 1/4	Jan	Cherry-Burrill common—	5	—	9 3/8	200	9 3/4	Jun	
American Thread 5% preferred—	9	9 1/4	9 3/4	200	9 1/4	Aug	Chesbrough Manufacturing com—	10	—	71 3/4	73	200	66	May
American Writing Paper common—	3 1/2	3 1/4	3 1/4	1,900	2 3/4	May	Chicago Rivet & Machine—	4	—	1 1/8	500	2 1/2	Feb	
Anacon Lead Mines Ltd—	1	8 1/2	8 1/2	100	8 1/2	Aug	Chief Consolidated Mining—	1	1	1	3,100	1 1/2	May	
Anchor Post Products—	1	7 1/2	8 1/2	400	5 1/2	Apr	Circle Wire & Cable Corp—	5	21 1/4	21	21 3/4	3,100	15 1/2	Jan
Angerman Co Inc common—	1	—	—	—	10	Feb	City Auto Stamping—	5	—	20 1/2	20 1/2	200	20 1/2	Jan
Anglo-Iranian Oil Co Ltd—	17	15 1/2	17	8,150	13 1/4	Mar	City & Suburban Homes—	10	—	—	—	—	6 1/4	Jul
American dep rcts ord reg—	81	—	—	—	17	Aug	Clark (The) D L Co—	1	27 1/4	x26 3/8	27 1/2	650	26	Jun
Anglo-Lautaro Nitrate Corp—	2.40	9 1/4	9	800	8	Jun	Clark Controller Co—	1	5 1/2	5 1/4	5 1/2	1,300	4 1/2	Jan
"A" shares—	1	9 1/4	9	1,000	3 1/4	Jun	Clarostat Manufacturing Co—	1	5	5 1/4	5 1/2	5,700	4 1/4	Jan
Angostura-Wupperman—	1	7 3/4	7 3/4	700	7 3/4	Jan	Claude Neon Inc—	1	—	—	—	—	12	Jan
Apex-Elec Manufacturing Co—	104 1/2	104	104 1/2	150	101	Jan	Claussner Hosiery Co—	5	—	8 1/4	8 1/2	200	8 1/4	Aug
Appalachian Elec Power 4 1/2% pfd—	100	104 1/2	104 1/2	2,900	5 1/2	Apr	Clayton & Lambert Manufacturing—	4	—	34 1/2	34 1/2	400	31	Jan
Argus Cameras Inc—	1	6 1/4	6 1/4	1,100	13 1/4	Jan	Clinchfield Coal Corp common—	20	—	6 1/8	6 1/8	400	5 1/2	Jan
Arkansas Natural Gas common—	14 1/2	14 1/2	14 1/2	1,100	13 1/4	Jan	Club Aluminum Products Co—	1	6 1/8	6 1/8	6 1/8	400	5 1/2	Jan
Common class A non-voting—	16	15 1/2	16	6,700	14 1/4	Feb	Cockshutt Farm Equipment Co—	1	22	19 1/2	22 1/4	1,900	13 1/4	Mar
6% preferred—	10	10 1/4	10 1/4	180	11 1/4	Jul	Colon Development ordinary—	1	12 1/4	12 1/2	12 1/2	3,900	8 1/2	Apr
Arkansas Power & Light \$7 pfd—	22	11 1/2	11 1/2	800	20	Jun	Colonial Airlines—	1	3 1/2	3 1/2	3 1/2	500	3	Apr
Armstrong Rubber Co class A—	1	4 1/4	4 1/4	100	4 1/4	Jan	Colonial Sand & Stone Co—	25	61	64 3/4	725	52	Apr	
4 1/4% convertible preferred—	90	47	47 1/4	100	44 1/4	Jun	Colt's Manufacturing Co—	100	1 1/2	1 1/2	1,300	1 1/2	Jul	
Aro Equipment Corp—	2.50	14 1/2	13	6,000	11	Jul	Columbia Machinery & Eng Corp—	100	1 1/2	1 1/2	1,300	1 1/2	Jul	
Aspinook (The) Corp—	16	16	17 1/2	1,000	16	Jul	Commodore Hotel Inc—	1	—	—	—	—	7 1/2	Feb
Associated Electric Industries—	81	—	—	—	7 1/2	Mar	Community Public Service—	10	—	—	—	—	12 1/2	Jan
American dep rcts ord reg—	102 1/2	97	102	270	66	Feb	Compo Shoe Machinery—	1	—	8 3/4	9 1/2	1,400	8	Jun
Associated Laundries of America—	1	2 1/2	2 1/2	100	2 1/2	Jun	Vtc ext to 1956—	50c	13	x12 1/2	13 1/2	1,600	10 1/4	May
Associated Tel & Tel class A—	109	106 3/4	109	210	77	Jan	Consol Engineering Corp—	1	14 1/2	14 1/2	15	1,900	11 1/2	Aug
Atlantic Coast Fisheries—	1	6 1/2	6 1/2	5,400	6 1/2	Jan	Consolidated Gas Utilities—	1	—	—	—	—	4 1/2	Jun
Atlantic Coast Line Co—	1	13 1/2	14	3,400	13 1/2	Jul	Consolidated Liquidating—	1	37 1/2	37 1/4	37 3/4	7,800	32 1/4	May
Atlas Corp warrants—	14	4 1/2	4 1/2	500	4 1/2	Aug	Consolidated Mfg & Smelt'g Ltd—	1	13 1/4	13 1/4	13 1/4	1,500	7 1/2	Jan
Atlas Plywood Corp—	1	8 1/2	8 1/2	300	8	Jan	Consolidated Royalty Oil—	10	—	6 1/4	6 1/4	800	6 1/4	Aug
Automatic Steel Products Inc—	8 1/2	15 1/2	16	500	15 1/2	Jan	Consolidated Air Lines Inc—	1.25	—	1	1	100	1	Apr
Automatic Voting Machine—	1	—	—	—	18 1/2	Mar	Continental Car-Na-Var Corp—	1	—	5 1/4	5 1/4	600	3 1/4	Jan
Ayshire Collieries Corp common—	1	—	—	—	15 1/2	Jul	Continental Commercial Corp—	1	25 1/2	24 1/2	25 1/2	4,000	19 1/2	May
Bailey & Selburn Oil & Gas—	7 1/4	7 1/4	7 3/4	3,200	7 1/4	Aug	Continental Foundry & Machine Co—	1	36	36	36 3/4	150	35	Aug
Class A—	1	13 1/2	13 1/2	100	12 1/2	Mar	Corby (H) Distillery Ltd—	1	—	9 3/8	9 3/8	100	8 1/2	Apr
Baldwin Rubber common—	1	3 1/2	3 1/2	6,600	3 1/4	Apr	Class A voting—	1	—	5 1/2	5 1/2	200	4 1/2	Apr
Baldwin Securities Corp—	10	7 1/4	7 3/4	10	7	Apr	Class B non-voting—	1	—	5 1/2	5 1/2	2,300	4 1/2	Jan
Banco de los Andes—	1	—	—	—	7 1/4	May	Cornucopia Gold Mines—	5c	—	8 1/2	10	3,600	8	Jan
American shares—	1	8 1/2	9 1/2	8,500	7 1/4	May	Coro Inc—	1	9 1/2	8 1/2	10	700	7 1/2	Jul
Barcelona Tr Lt & Pwr Ltd—	1	10 1/2	10 1/2	200	9 1/2	Jan	Corroon & Reynolds comomn—	1	17 1/4	17 1/4	100	15 1/2	Jan	
Barium Steel Corp—	1	16	16	75	13	Jan	\$1 preferred class A—	1	20 1/2	x20 1/2	21 1/4	2,800	18 1/4	May
Basic Refractories Inc—	1	5 1/4	5 1/4	100	5 1/4	Jan	Cosden Petroleum common—	1	—	—	—	—	4	May
Baumann (L) & Co common—	1	14 1/2	14 1/2	600	13 1/2	May	Courtauld Ltd—	1	—	—	—	—	—	—
Beau-Brummel Ties common—	1	13 1/4	12 1/2	15,200	11 1/4	Aug	American dep receipts (ord reg)—	£1	78 1/2	77 3/8	78 1/2	3,700	72 1/2	Jan
Beck (A S) Shoe Corp—	1	14 1/2	14 1/2	600	13 1/2	May	Creole Petroleum—	5	1 1/2	1 1/2	1,300	1 1/2	Jan	
Beckman Instruments Inc—	1	13 1/2	12 1/2	15,200	11 1/4	Aug	Croft (The) Company—	1	2	1 3/4	2	5,300	1 1/4	Jul
Bell Telephone of Canada common—	23	38 1/2	38 1/2	400	35 1/2	Apr	Crosley Motors Inc—	6	—	11	11 1/2	1,300	11	Aug
Bell Telephone of Canada 5% pfd—	23	38 1/2	38 1/2	400	35 1/2	Apr	Crowley Milner & Co—	1	—	11	11 1/2	1,300	11	Jan
Benrus Watch Co Inc—	1	11 1/4	11 1/4	200	10 1/2	May	Crown Cent Petroleum (Md)—	5	—	13 1/4	13 1/2	100	12 1/2	May
Benson & Hedges common—	4	30	31	750	20 1/2	Jan	Crown Cork Internat'l "A" partic—	1	13 1/4	2	2	400	1 1/2	Jul
Bickford's Inc common—	1	10 1/2	10 1/2	100	9 1/4	Jan	Crown Drug Co common—	25c	26 1/2	24 1/2	26 1/2	1,950	12	Feb
Birdsboro Steel Fdry & Mach Co com—	1	14 1/2	14 1/2	300	14	Mar	Crystal Oil Refining common—	10	—	—	—	—	135	Jan
Black Starr & Gorham class A—	1	4 1/4	4 1/4	100	4 1/4	Jan	\$6 preferred—	10	13 1/4	13 1/4	2,600	12 1/2	Jul	
Blauner's common—	1	9 1/2	9 1/2	25	9 1/2	Jan	Cuban Atlantic Sugar common—	5	13 1/4	15 1/2	16	200	15 1/2	Aug
Blumenthal (S) & common—	10	10	10 1/4	300	9 1/2	Jan	Cuban Tobacco common—	1	—	—	—	—	6 1/4	Feb
Bohac (H C) Co common—	16 1/2	16 1/2	16 1/2	1,100	14 1/2	Apr	Curtis Lighting Inc common—	2.50	—	13 1/4	13 1/4	50	12 1/2	Jul
5 1/2% prior cumulative preferred—	100	81 1/2	80 1/4	100	77 1/2	Mar	Curtis Manufacturing Co (Mo)—	5	—	—	—	—	—	—
Borne Strymer Co—	1	5	5	500	5	Jun	Davenport Hosiery Mills—	2.50	—	—	—	—	29 1/2	Aug
Bourjois Inc—	1	5 1/2	5 1/2	2,900	5 1/2	Jun	Davidson Brothers Inc—	1	2 1/2	2 1/2	500	2 1/2	Jun	
Brazilian Traction Lt & Pow ord—	1	10 1/2	10 1/2	700	10	Feb	Day Mines Inc—	10c	—	30	30 1/2	50	28	Jan
Breeze Corp common—	1	6 1/2	6 1/2	2,900	6 1/2	Apr	Dayton Rubber Co class A—	35	—	7 1/2	7 1/2	100	6 1/2	Jan
Bridgeport Gas Light Co—	1	—	—	—	23	Jan	Dejay Stores common—	50c	—	15 1/4	15 1/4	600	13 1/4	Mar
Brillo Manufacturing Co common—	19 1/2	18 1/4	19 1/2	150	18 1/4	Jan	Dennison Mfg class A common—	5	—	—	—	—	138	Jul
Class A—	1	30 3/4	30 3/4	100	30 3/4	Mar	8							

# NEW YORK CURB EXCHANGE

RANGE FOR WEEK ENDED AUGUST 29

STOCKS New York Curb Exchange				Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1			STOCKS New York Curb Exchange				Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1		
Par					Low	High		Low	High		Par					Low	High		Low	High	
<b>F</b>											<b>K</b>										
Fairchild Camera & Instrument	1	28	27	28	500	23	Feb	28%	Jan	Kaiser-Frazer Corp	1	4 1/2	3 3/4	4 3/4	28,200	3 1/2	Aug	7	Mar		
Fairchild Engine & Airplane	1	7 1/4	7 1/4	7 1/4	6,100	5 1/4	Apr	7 1/2	Jan	Kansas Gas & Electric 4 1/2% pfd	100	---	---	---	100	Jan	105	July			
Fansteel Metallurgical	1	---	26	26 1/2	1,100	23 1/4	May	29%	July	Kawneer Co	---	---	---	---	---	23 1/2	May	26 1/2	Jun		
Federated Petroleum Ltd	10	10%	10 1/4	10 3/4	5,700	10 1/4	Aug	11 1/2	Aug	Kennedy's Inc	5	---	---	---	---	11	Jun	13	Jan		
Fire Association (Phila)	10	---	62	63	20	55 1/2	Apr	64 1/2	Jun	Key Co common	---	7	7	7 3/4	475	7	Aug	10 1/2	Jan		
First York Corp common	100	---	2 1/2	2 1/2	200	2 1/2	Aug	3 1/2	Jan	Kidde (Walter) & Co	5	---	27	27	200	20	Jan	31	May		
\$2 dividend cumulative preferred	1	34 1/2	34 1/4	34 1/2	750	30 3/4	Jan	34 1/2	Aug	Kings County Lighting common	---	9 3/4	9 3/4	9 3/4	2,100	8 1/2	Jan	10	July		
Fishman (M H) Co Inc	1	---	8 1/4	7 3/4	8 1/4	6,400	10 1/4	May	11 1/4	Mar	4% cumulative preferred	50	---	---	---	33	Jan	36 1/2	Apr		
Flying Tiger Lines Inc	1	---	---	---	---	---	---	---	---	Kingston Products	1	4 1/8	4	4 1/4	3,200	3 1/2	Jun	4 1/4	Feb		
Ford Motor of Canada	---	---	---	---	---	---	---	---	---	Kirby Petroleum	10	---	9	9	300	22 1/2	Jan	31 1/2	Mar		
Class A non-voting	---	65 1/2	63 1/4	68	4,600	50	Feb	68	Aug	50c preferred	10	---	---	---	---	7 1/4	Jan	9 1/4	Aug		
Class B voting	---	---	72	72	25	54 1/2	Feb	72	Aug	Kirkland Lake G M Co Ltd	---	12 1/2	12 1/2	12 1/2	2,500	3 1/4	Jan	1 1/4	Apr		
Ford Motor Co Ltd	---	---	---	---	---	---	---	---	---	Klein (D Emil) Co common	---	12 1/2	12 1/2	12 1/2	200	9 1/2	Feb	14	Apr		
American deposit rcts ord reg	£1	6%	6%	6%	700	5	Mar	6%	Aug	Kleinert (I B) Rubber Co	10	---	12 1/2	12 1/2	100	10 1/2	Apr	13 1/2	Feb		
Ford Motor of France	---	---	---	---	---	---	---	---	---	Knott Hotels Corp	---	---	10 1/2	10 1/2	200	10 1/2	Apr	13 1/2	Feb		
American deposit receipts bearer	---	---	---	---	---	---	---	---	---	Kobacker Stores	---	---	---	---	---	---	---	---	---	---	
Ford Pitt Brewing Co	1	7 1/4	8 1/4	8 1/4	300	7 1/4	May	1 1/4	Jan	Kropp (The) Forge Co	---	4	4	4 1/4	1,000	3 1/2	Apr	5 1/2	Jan		
Fox (Peter) Brewing	1.25	8%	8%	8%	1,100	7 1/4	Feb	11 1/4	Mar	Kroy Oils Ltd	---	2 3/4	2 1/8	2 1/8	21,200	2 1/4	Aug	2 1/4	Aug		
Franklin Simon & Co Inc common	1	---	---	---	---	---	---	---	---	Krueger Brewing Co	1	---	8	8	100	6 1/4	Jun	9 1/4	July		
4 1/2% convertible preferred	50	---	---	---	---	43	Jan	45	Feb												
Fuller (Geo A) Co	5	---	11	11 1/4	600	10 1/2	Feb	11 1/4	May												
<b>G</b>											<b>L</b>										
Gatineau Power Co common	---	---	19 1/2	19 1/2	100	17 1/4	Mar	19 1/2	Aug	Laclede-Christy Company	5	---	15 1/2	15 1/2	200	15	Jan	16 1/2	May		
5% preferred	100	---	---	---	---	95	Jan	10 1/2	Aug	L'Aligon Apparel Inc	1	---	4 1/2	4 1/2	600	4 1/4	Aug	4 1/4	Jan		
Gellman Mfg Co common	1	4 1/2	4 1/4	4 1/2	1,100	3 1/2	Jun	5 1/4	July	Lake Shore Mines Ltd	1	10 1/8	9 1/8	10 1/8	6,300	8 1/2	July	13 1/2	Apr		
General Acceptance Corp	1	11 1/4	11	11 1/4	4,300	8 1/4	Jan	11 1/2	Aug	Lakey Foundry & Machine	1	7 1/4	7 1/4	7 1/4	700	6 1/4	Jan	7 1/4	Jan		
General Alloys Co	---	2 1/2	2 1/2	2 1/2	300	2 1/2	Aug	3 1/2	Aug	Lamson Corp of Delaware	5	8 1/4	8 1/4	8 1/2	800	8	Jun	10	Jan		
General Builders Supply Corp com	1	2 1/4	2 1/4	2 1/4	800	2 1/4	Jan	3 1/4	May	Lansont Monotype Machine	5	---	14 1/2	15 1/2	700	13	Jan	21 1/2	Jan		
5% convertible preferred	25	---	---	---	---	18 1/2	Jan	22 1/2	May	La Salle Extension University	5	---	---	---	---	4 1/4	Jan	5 1/4	Mar		
General Electric Co Ltd	---	---	---	---	---	---	---	---	---	Lefcourt Realty common	1	23 1/2	23 1/2	24%	1,200	16 1/4	Apr	20%	Feb		
Amer dep rcts ord reg	£1	---	8 3/4	8 3/4	100	7 1/2	Feb	10 1/2	Aug	Le Tourneau (R G) Inc	1	7 1/4	7 3/4	7 3/4	400	20 1/4	Feb	25 1/2	July		
General Finance Corp 5% pfd A	10	---	29 1/2	30	200	26 1/4	Apr	30	July	Liberty Fabrics of N Y	---	---	33	33	25	30	Jan	33 1/2	Aug		
General Fireproofing common	5	---	---	---	---	103 1/2	Mar	107	Feb	Loblaw Groceries class A	---	---	33 1/2	33 1/2	25	31 1/2	Jan	33 1/2	Aug		
General Outdoor Adv 6% pfd	100	---	---	---	---	2	Aug	2 1/2	Jan	Class B	---	---	21 1/2	21 1/2	150	20%	May	23 1/2	Jan		
General Plywood Corp common	50c	2	2	2 1/2	1,600	10 1/2	Jan	13	Jun	Locke Steel Chain	5	26 1/2	26 1/2	27 1/4	5,500	25	Jan	28	Jun		
5% conv preferred	20	11 3/4	11 1/2	11 3/4	300	9 1/2	Jan	10 1/2	Jan	Lone Star Gas Co (Texas)	10	---	---	---	---	---	---	---	---	---	
General Public Service \$6 preferred	---	---	---	---	---	99 1/2	Jan	101	Jan	Longines-Wittnauer Watch Co	1	44	42 1/2	44	2,400	11 1/2	May	13	Jan		
Georgia Power \$6 preferred	---	---	116	116 1/4	75	113	Jan	117	Aug	Louisiana Land & Exploration	1	---	---	---	---	42 1/2	Aug	54 1/2	Jan		
\$5 preferred	---	---	---	---	---	108 1/4	July	109 1/4	Jun	Louisiana Power & Light \$6 pfd	---	---	---	---	---	11 1/2	Jan	11 1/2	Jan		
Gerity-Mich Corp	1	3%	3%	3 1/4	1,300	3 1/2	May	5%	Jan	Lynch Corp	2	13%	13%	13%	600	12 1/2	Jun	15	Jan		
Giant Yellowknife Gold Mines	1	10 1/4	10 1/4	10 3/4	6,400	9 1/4	May	12 1/2	Jan												
Gilbert (A C) common	---	---	---	---	---	18	Feb	24 1/4	Apr												
Gilchrist Co	---	---	---	---	---	12 1/2	Mar	14	Jan												
Gladding McBean & Co	10	---	1 1/4	1 1/4	100	13%	Jan	17 1/4	Feb												
Glen Alden Coal	---	8%	8%	8%	4,000	8 1/2	Aug	11 1/2	Jan												
Glenmore Distilleries class B	1	13 1/2	13 1/4	13 1/4	500	12%	Jun	15 1/2	Jan												
Globe Union Co Inc	5	24 1/2	23 1/2	24 1/2	400	19 1/4	Apr	25 1/4	Feb												
Gobel (Adolf) Inc common	1	---	3 1/2	3 1/2	2,300	3 1/2	Aug	5%	Jan												
Godchaux Sugars class A	---	56 1/2	56 1/2	57 1/2	170	48 1/2	Jan	63	Jun												
Class B	---	---	49	50	75	27 1/4	Apr	52 1/4	July												
\$4.50 prior preferred	---	---	---	---	---	73	Jan	86	July												
Goldfield Consolidated Mines	1	1%	1%	1%	45,000	1 1/2	Jan	1 1/2	Mar												
Goldman Manufacturing Co	50	25 1/2	25 1/2	26 1/2	1,000	23	July	28	Jan												
Gorham Manufacturing common	4	20	20	22	500	19 1/2	Feb	25 1/2	Mar												
Graham-Paige Motors 5% conv pfd	25	5%	5%	5%	100	5 1/2	Feb	7 1/2	Feb												
Grand Rapids Varnish	1	5%	5%	5%	300	13%	May	15%	Jan												
Gray Manufacturing Co	5	---	14 1/4	14 1/4	300	13%	May	15%	Jan												
Great Atlantic & Pacific Tea	---	---	---	---	---	---	---	---	---												
Non-voting common stock	137	137	137	137	50	121	Feb	148	Jun												
7% 1st preferred	100	---	134 1/4	135 1/4	20	128 1/2	Apr	136	Aug												
Great Lakes Oil & Chemical Co	1	2 1/2	2 1/4	3	7,300	2 1/4	Feb	3%	Apr												
Great Northern Paper	25	---	53 1/2	54	300	52	Jan	61 1/4	Feb												
Griesedieck Western Brewery	2	---	17 1/4	18 1/4	200	17	Jun	22 1/4	Jan												
Grocery Stores Products common	5	---	10 1/2	10 1/4	300	9 1/2	May	11	Mar												
Gypsum Lime & Alabastine	---	---	---	---	---	30	May	31 1/2	July												
<b>H</b>											<b>M</b>										
Haelan Laboratories Inc	1	4 1/2	4 3/4	4 1/2	12,800	2 1/2	Jan	5 1/2	Aug	Mackintosh-Hemphill Co	5	---	12 1/2	12 1/2	100	11 1/4	Apr	16 1/2	Jan		
Hal Lamp Co	5	4 3/4	4 3/4	4 3/4	600	4	Apr	5 1/4	Jan	Maine Public Service Co	10	---	17 1/4	17 1/4	100	15 1/4	Jan	18 1/2	Aug		
Hamilton Bridge Co Ltd	---	---	---	---	---	13 1/2	May	16 1/2	July	Mangel Stores common	1	---	---	---	---	14 1/4	July	16 1/2	Mar		
Hammermill Paper Co common	2.50	17 1/4	17	17 1/2	1,100	17	Aug	19 1/2	Mar	Manischewitz (The B) Co	---	---	---	---	29	Jun	31	Jan			
Hartford Electric Light	25	---	46 1/2	46 1/2	50	45 1/2	July	48 1/2	Jan	Mapes Consolidated Mfg Co	---	---	---	---	43	Jan	47 1/2	July			
Harvard Brewing Co	1	1 1/2	1 1/2	1 1/2	700	1 1/2	Jan	2	Jan	Marconi International Marine	---	---	---	---	---	---	---	---	---	---	
Hastings Mfg Co	2	---	5 1/2	5 1/2	1,600	5 1/2	Aug	6 1/4	Mar	Communication Co Ltd	£1	---	3%	3%	100	3 1/2	Apr	4 1/2	Jan		
Hathaway Bakeries Inc	1	---	---	---	---	9 1/2	Apr	10 1/4	Jan	Marlon Power Shovel	10	14	13 1/4	14	500	12 1/2	Jan	15	May		
Havana Lithographing Co	100	---	3	3	800	3	Apr	4 1/4	Jan	Massey Harris common	---	---	12 1/4	12%	700	10 1/2	May	12 1/2	Jan		
Hazelton Corp	---	42 1/2	42 1/2	43 1/2	900	34 1/4	Apr	46 1/4	July	Massey (J W) Inc common	1	---	19%	20%	1,400	19%	Aug	21 1/2	July		
Hearn Dept Stores common	5	---	4 1/4	4 1/4	100	4 1/4	Apr	6%	Jan	McDonnell Aircraft Corp	---	---	23	24	350	22 1/2	Aug	25 1/2	May		
Hecla Mining Co	25c	14%	13 1/4	14 1/4	1,100	12 1/4	May	17%	Jan	McKee (A G) & Co common	---	---	25 1/2	26	6,300	15%	Mar	30 1/2	Aug		
Helena Rubinstein common	---	---	16 1/2	16 1/2	25	14 1/4	Jun	19 1/2	Jan	McWilliams Dredging	---	---	12 1/2	12 1/2	2,800	12	July	15%	Jan		
Class A	---	---	---	---	---	12 1/2	Jan	13 1/4	Jan	Mead Johnson & Co	1	12 1/2	12 1/2	12%	1,500	2 1/4	May	3%	Jan		
Heller Co common	2	---	19 1/																		

NEW YORK CURB EXCHANGE

RANGE FOR WEEK ENDED AUGUST 29

Table with columns for STOCKS, Friday Last Sale Price, Week's Range of Prices (Low, High), Sales for Week Shares, Range Since Jan. 1 (Low, High), and Friday Last Sale Price, Week's Range of Prices (Low, High), Sales for Week Shares, Range Since Jan. 1 (Low, High). Includes sections for O, P, Q, R, S, T, U, V.

Footnote text at the bottom left of the page.

## NEW YORK CURB EXCHANGE

RANGE FOR WEEK ENDED AUGUST 29

STOCKS New York Curb Exchange	Par	Friday Last Sale Price		Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	
		Low	High			Low	High
Waco Aircraft Co.	100	27 1/2	27 1/2	27 1/2	300	2 1/2	3 1/2
Wagner Baking voting tr cts ext.	100	8 1/2	8 1/2	8 1/2	100	6	8 1/2
7% preferred	100	10 1/2	10 1/2	10 1/2	100	10 1/2	10 1/2
Waitt & Bond Inc.	100	1 1/4	1 1/4	1 1/4	800	1 1/4	1 1/4
\$2 cumulative preferred	30	1 1/4	1 1/4	1 1/4	800	1 1/4	1 1/4
Waltham Watch Co v t c	1	2 1/4	1 1/2	2 1/4	10,800	1 1/4	1 1/4
Ward Baking Co warrants	100	6 1/4	6 1/4	6 1/4	450	4 1/2	6 1/4
Webb & Knapp Inc.	100	1 3/4	1 1/4	1 3/4	28,600	1 3/4	1 3/4
\$6 series preference	100	17 1/2	17 1/2	17 1/2	200	14 1/2	18 1/2
Wentworth Manufacturing	1.25	5	5	5	800	3 1/2	5 1/2
West Texas Utilities \$6 pfd.	100	112 1/2	112 1/2	112 1/2	10	111 1/2	113
Western Homestead Oils Ltd.	100	1 1/2	1 1/2	1 1/2	2,700	1 1/2	1 1/2
Western Maryland Ry 7% 1st pfd.	100	17 1/2	17 1/2	17 1/2	100	17 1/2	17 1/2
Western Tablet & Stationery com.	100	21 1/4	21 1/4	21 1/4	75	21 1/4	21 1/4
Westmoreland Coal	20	21 1/4	21 1/4	21 1/4	75	21 1/4	21 1/4
Westmoreland Inc.	10	21 1/4	21 1/4	21 1/4	18	21 1/4	21 1/4
Weyenberg Shoe Mfg.	1	22 1/2	22 1/2	22 1/2	100	22 1/2	22 1/2
Whirlpool Corp.	15 1/2	15 1/2	15 1/2	15 1/2	800	14 1/2	19 1/4
Whitman (Wm) & Co.	1	3 1/2	3 1/2	3 1/2	900	3 1/2	3 1/2
Wichita River Oil Corp.	1	5 1/4	5 1/4	5 1/4	400	4 1/2	5 1/4
Wickes (The) Corp.	5	8 1/2	8 1/2	8 1/2	400	8 1/2	8 1/2
Williams (R C) & Co.	1	5	5	5	100	5	5
Wilson Products Inc.	1	11 1/2	11 1/2	11 1/2	100	11 1/2	11 1/2
Wilson Brothers common	1	3 1/2	4	3 1/2	500	3 1/2	4
5% preferred x w	25	13 1/2	14 1/4	13 1/2	325	13 1/2	14 1/4
Winnipeg Elec common	100	102 1/4	103 1/4	102 1/4	20	100	104 1/2
Wisconsin Pwr & Lt 4 1/2% pfd.	100	103 1/4	103 1/4	103 1/4	20	100	104 1/2
Wood Newspaper Machine	1	13	13	13	250	12 1/2	13
Woodall Industries Inc.	1	12 1/2	13	12 1/2	300	11 1/4	13
Woodley Petroleum common	3	68	66	69	2,900	26 1/2	26 1/2
Woolworth (F W) Ltd.	100	68	66	69	2,900	26 1/2	26 1/2
American deposit receipts	5s	5 1/2	5 1/2	5 1/2	200	4 1/2	5 1/2
6% preference	100	5 1/2	5 1/2	5 1/2	200	4 1/2	5 1/2
Wright Hargreaves Ltd.	100	2 1/4	2 1/4	2 1/4	11,200	1 1/2	3 1/4

BONDS New York Curb Exchange	Par	Interest Period	Friday Last Sale Price		Week's Range or Friday's Bid & Asked	Bonds Sold	Range Since Jan. 1	
			Low	High			Low	High
Parana stamped (Plan A) — Interest reduced to 2 1/2% 2008	100	Mar-Sept	43 1/2	43 1/2	42	42	44 1/2	
Peru (Republic of) — 2% interest in 1952; 2 1/4% in 1953 and thereafter. Due 1997	100	Jan-July	41	40 1/2	42	38 1/2	43 1/4	
Rio de Janeiro stamped (Plan A) — Interest reduced to 2% 2012	100	Jan-July	31	33	30	30	35	
Δ Russian Government 6 1/2% 1919	100	Jan-July	2 1/2	3	15	2 1/4	4 1/2	
Δ 5 1/2% 1921	100	June-Dec	2 1/2	3	15	2 1/4	4 1/2	

\*No par value. a Deferred delivery transaction (not included in year's range). d Ex-interest. e Odd-lot transaction (not included in year's range). f Ex-distribution. g Ex-stock dividend. h Ex-principal. n Under-the-rule transaction (not included in year's range). r Transaction for cash (not included in year's range). x Ex-dividend. y Ex-rights. z Ex-liquidating dividend. Δ Reported in receivership. Δ Bonds being traded flat. Δ Reported in receivership. Abbreviations used above: "cod," certificates of deposit; "cons," consolidated; "cum," cumulative; "conv," convertible; "M," mortgage; "n-v," non-voting stock; "v t c," voting-trust certificates; "w 1," when issued; "w w," with warrants; "x w," without warrants.

### Stock and Bond Averages

Below are the daily closing averages of representative stocks and bonds listed on the New York Stock Exchange as compiled by Dow, Jones & Co.:

Date	Stocks					Bonds				
	Indus-trials	20 Rail-roads	15 Util-ities	Total 65 Stocks	10 Indus-trials	10 First Grade Rails	10 Second Grade Rails	10 Util-ities	Total 40 Bonds	
Aug. 23	273.57	101.59	50.70	106.03	98.65	100.26	97.30	98.87	98.77	
Aug. 25	273.13	101.46	50.62	105.88	98.66	100.26	97.20	98.95	98.77	
Aug. 26	273.84	101.99	50.65	106.20	98.58	100.31	97.21	98.86	98.72	
Aug. 27	274.41	102.56	50.61	106.49	98.54	100.31	97.28	98.89	98.76	
Aug. 28	275.04	103.31	50.79	106.93	98.55	100.34	97.35	98.98	98.81	

Averages are computed by dividing total prices by the following: Industrials, 6.16; Rails, 10.53; Utilities, 13.25; 65 stocks, 32.31. The averages for the 20 railroad stocks and for the 65-stock composite average give effect to Southern Pacific Company's common stock distribution of one additional share for each share held. This changed the divisor for the 20 railroads to 10.53 from 10.95 and that for the 65 stocks to 32.31 from 32.72.

### Over-the-Counter Industrial Stock Average

(35 Stocks)

Compiled by National Quotation Bureau, Inc.

Date	Closing	Range for 1952
Aug. 23	Saturday	High 49.67 Jan 30
Aug. 25	47.54	Low 45.06 May 1
Aug. 26	47.42	
Aug. 27	47.50	
Aug. 28	47.60	High 50.72 Sep 17
Aug. 29	47.62	Low 43.37 Jan 2

### SEC Index of Stock Prices

The SEC Index of stock prices based on the closing prices of the common stocks for the week ended Aug. 22, 1952, for composite and by major industry groups compared with the preceding week and with highs and lows for the current year are as follows (1939 = 100):

	Aug. 22, '52		Aug. 15, '52		Percent Change	1952	
	Composite	1952	Composite	1952		High	Low
Manufacturing	222.4	198.3	224.7	198.3	-1.0	228.2	188.5
Durable Goods	192.1	194.7	194.7	194.7	-1.3	166.4	177.9
Non-durable Goods	250.4	252.4	252.4	252.4	-0.8	260.5	240.4
Transportation	225.1	228.3	228.3	228.3	-1.4	230.8	204.3
Utility	119.8	119.5	119.5	119.5	+0.3	120.1	115.8
Trade, Finance and Service	207.5	210.1	210.1	210.1	-1.2	212.0	199.5
Mining	273.4	271.4	271.4	271.4	+0.7	306.9	235.0

### Transactions at the New York Stock Exchange Daily, Weekly and Yearly

Week Ended Aug. 29, 1952	Stocks Number of Shares	Railroad and Mscel. Bonds	Foreign Bonds	Int'l Bank Bonds	United States Government Bonds	Total Bond Sales
Saturday						
Monday	838,120	\$7,186,600	\$364,000			\$7,550,600
Tuesday	888,440	2,242,500	257,000			2,499,500
Wednesday	930,458	1,650,000	138,000			1,788,000
Thursday	895,655	1,868,000	128,000			1,996,000
Friday	890,450	2,144,000	287,000			2,431,000
<b>Total</b>	<b>4,533,123</b>	<b>\$15,091,100</b>	<b>\$1,174,000</b>			<b>\$16,265,100</b>

Week Ended Aug. 29, 1952	Stocks—No. of shares	1952	1951	1952	1951
U. S. Government				\$98,050	\$1,963,000
International Bank				61,000	277,000
Foreign		\$1,174,000	1,497,100	50,504,240	63,399,320
Railroad and Industrial		15,091,100	9,452,000	427,379,400	525,777,400
<b>Total</b>		<b>\$16,265,100</b>	<b>\$10,962,100</b>	<b>\$478,582,690</b>	<b>\$591,416,720</b>

### Transactions at the New York Curb Exchange Daily, Weekly and Yearly

Week Ended Aug. 29, 1952	Stocks (Number of Shares)	Domestic Bonds	Foreign Government Bonds	Foreign Corporate Bonds	Total Bonds
Saturday					
Monday	280,330	\$391,000	\$16,000	\$20,000	\$427,000
Tuesday	261,200	59,000	61,000	66,000	186,000
Wednesday	286,750	42,000	103,000	24,000	169,000
Thursday	308,195	46,000	27,000	1,000	74,000
Friday	349,800		3,000	13,000	16,000
<b>Total</b>	<b>1,486,275</b>	<b>\$538,000</b>	<b>\$210,000</b>	<b>\$124,000</b>	<b>\$872,000</b>

Week Ended Aug. 29, 1952	Stocks—No. of shares	1952	1951	1952	1951
Domestic		\$538,000	\$217,000	\$7,921,000	\$16,259,000
Foreign government		210,000	158,000	7,022,000	7,727,000
Foreign corporate		124,000	27,000	3,536,000	1,691,000
<b>Total</b>		<b>\$872,000</b>	<b>\$402,000</b>	<b>\$18,479,000</b>	<b>\$25,677,000</b>

### Foreign Governments and Municipalities

BONDS New York Curb Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold	Range Since Jan. 1	
					Low	High
Agricultural Mortgage Bank (Col) — 20-year 7s April 1946	Apr-Oct	190	190	88%	91	
20-year 7s Jan 1947	Jan-July	190	190			
Bogota (See Mortgage Bank of) — Δ Cauca Valley 7s 1948	June-Dec	160	160	67%	67%	
Danish Cons Municipal Loan — External 5 1/2% 1955	May-Nov	98 1/2	98 1/2	88%	98 1/2	
External 5s 1953	Feb-Aug	82	82	75%	82 1/2	
Danzig Port & Waterways — Δ External 6 1/2% stamped 1952	Jan-July	11	11	10%	13 1/2	
Δ Lima City (Peru) 6 1/2% stamped 1953	Mar-Sept	40	40	33	40	
Maranhao stamped (Plan A) — Interest reduced to 2 1/2% 2008	May-Nov	142	142	42	42 1/2	
Δ Medellin 7s stamped 1951	June-Dec	160	160	63%	68	
Mortgage Bank of Bogota — Δ 7s (issue of May 1927) 1947	May-Nov	161	161			
Δ 7s (issue of Oct 1927) 1947	Apr-Oct	161	161			
Δ Mortgage Bank of Chile 6s 1931	June-Dec	155	155	58	58	
Mortgage Bank of Denmark 6s 1972	June-Dec	191	191	85	91	

### OTHER STOCK EXCHANGES

RANGE FOR WEEK ENDED AUGUST 29

#### Boston Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
			Low	High		Low	High
American Tel & Tel	100	155 3/4	154 1/2	155 3/4	2,941	150 1/2 Jun	157 1/4 Feb
American Woolen	50	27 1/2	27 1/2	27 1/2	60	25 Apr	37 Jan
Anaconda Copper	50	43 1/2	43 1/2	45	452	42 1/4 May	56 Jan
Boston & Albany RR	100	121	124	124	235	116 1/4 Jan	124 Aug
Boston Edison	25	45 3/4	49 3/4	49 3/4	1,100	45 1/4 Jan	49 3/4 Aug
Boston Elevated Railway	100	10	7 1/4	10	2,222	7 1/4 Jan	10 Aug
Stamped \$50 paid	100	10	7 1/4	10	2,222	7 1/4 Jan	10 Aug
Boston & Maine Railroad	100	12 3/4	13 1/2	13 1/2	50	12 1/2 Mar	13 1/2 Jan
Common (when issued)	100	45 1/2	45 1/2	45 1/2	110	41 Jan	47 1/2 Feb
5% preferred (when issued)	100	26	26 1/2	26 1/2	415	24 1/4 Apr	28 Mar
Boston Personal Prop Trust	5	8	8 1/2	8 1/2	65	7 1/2 Apr	10 Jan
Calumet & Hecla	10	102	102	102	25	96 1/4 May	113 1/4 Jan
Cities Service	10	22 1/2	22 1/2	22 1/2	10	22 1/4 Apr	28 1/2 Jan
Copper Range Co	10	80c	80c	80c	150	80c July	1 1/4 Apr
East Boston Co	10	14	14	14	270	13 1/4 Apr	15 1/4 Jan
Eastern Gas & Fuel Associates com	100	40	40	40	20	38 Jun	44 1/2 Jan
Eastern Massachusetts Street Ry	100	21 1/2	22	22	700	20 1/4 Jan	23 Apr
6% preferred B	100	41	43 1/4	43 1/4	563	34 1/4 Mar	43 1/4 Aug
Eastern Steamship Lines Inc	100	63 1/4	62 1/4	63 1/4	372	54 1/2 Feb	64 1/4 July
First National Stores	100	31 1/4	31 1/4	31 1/4	164	30 1/4 Jan	33 1/4 Mar
General Electric	100	9 1/2	9 1/2	9 1/2	100	9 1/2 Apr	10 1/2 Jan
Gillette Safety Razor Co new	100	32 1/4	32 1/4	32 1/4	215	32 1/4 Aug	39 1/2 Feb
Hathaway Bakeries	100	24 1/2	24 1/2	24 1/2	161	23 1/4 May	28 1/2 Mar
Island Creek Coal Co	50c	24 1/2	24 1/2	24 1/2	20	20 1/4 Jan	22 Jun
Kennecott Copper	100	29 1/2	29 1/2	29 1/2	55	16 1/4 Jan	22 Jun
Lone Star Cement Corp	100	20	20	20	30	10 1/2 Jan	11 1/2 Feb
Maine Central RR common	100	108	108	108	161	41 1/2 Feb	48 1/4 Apr
5% preferred	100	43 1/4	44 1/4	44 1/4	20	23 1/4 May	28 1/2 Mar
Matheson Chemical Corp	100	24 1/2	24 1/2	24 1/2	120	10 1/4 Jan	13 1/4 Jun
Mullins Mfg Corp	100	21 1/2	21 1/2	21 1/2	495	17 1/2 May	21 1/2 Aug
Narragansett Racing Assn	1	21 1/2	21 1/2	21 1/2	300	8c Jan	12c Jan
Nash-Kelvinator	5	8c	8c	8c	1,796	1 1/4 Jun	13 1/4 Aug
National Service Cos	1	14	13 1/4	14	390	10 1/4 Jul	11 3/4 Aug
New England Electric System	20	111 1/4	112	112	30	14 1/4 Aug	22 1/2 July
New England Tel & Tel	100	21	21	21	30	10 1/4 Aug	9 1/2 Feb
New York New Haven & Hartford	100	40c	47c	47c	2,150	40c Aug	99c Feb
North Butte Mining	2.50	101 1/2	101 1/2	101 1/2	13	100 1/2 Apr	105 Jan
Northern RR (N H)	100	19 1/2	19 1/4	19 3/4	572	17 1/4 Feb	20 1/2 Jun
Pennsylvania RR	50	1	1	1	300	1 Apr	1 1/4 Jan
Reece Folding Machine	10	5 1/4	5 1/4	5 1/4	143	5 July	6 1/4 Jan
Rexall Drug Co	2.50	19 1/4	19 1/4	19 1/4	25	17 1/4 Jan	20 Mar
Shawmut Assn	100	28 1/2	29 1/4	29 1/4	92	23 1/4 Jan	30 Aug
Stone & Webster Inc	100	30 1/2	31 1/2	31 1/2	217	29 1/4 Apr	34 Jun
Torrington Co	5	41 1/2	42	42	120	38 1/4 May	44 Jan
United Fruit Co	100	63 1/2	62 3/4	64	1,515	56 1/4 Mar	64 1/4 Jan
United Shoe Machinery common	25	38	38 1/4	38	905	37 1/4 Aug	45 1/4 Jan
U S Rubber Co new	5	24 1/4	24 1/4	24 1/4	194	22 1/2 Jun	27 1/2 July
Westinghouse Electric Corp	12.50	39 1/2	39 1/4	41	536	35 Apr	41 1/4 Aug

#### WATLING, LERCHEN & CO.

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#### Detroit Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
			Low	High		Low	High
Altes Brewing	1	7 1/4	7 1/4	7 1/4	394	2 1/2 Aug	3 Jan
Big Bear Markets	1	35 1/2	35 1/2	35 1/2	161	6 3/4 Aug	8 1/2 Jan
Briggs Manufacturing	1	2 1/2	2 1/2	2 1/2	200	33 1/2 Jan	37 1/2 July
Brown-McLaren Mfg	1	17 1/2	17 1/2	17 1/2	100	2 Apr	2 1/2 Feb
Burroughs Adding Machine	1	80 1/2	80 1/2	80 1/2	540	17 Feb	18 1/2 Jan
Chrysler Corporation	1	37	37	37	335	68 1/2 Feb	81 1/4 Aug
Consumers Power	1	27 1/4	27 1/4	27 1/4	976	35 Jan	37 Aug
D W G Cigar	5	9 1/4	9 1/4	9 1/4	200	9 1/4 Mar	10 1/4 Feb
Davidson Bros	1	6	6	6	100	5 1/2 Jun	6 1/4 Jan
Frankenmuth Brewing	1	9 1/2	9 1/2	9 1/2	100	8 1/4 Jan	10 Apr
Detroit Edison	20	24 1/2	24 1/2	24 1/2	7,013	23 Jan	24 1/2 Aug
Detroit Gray Iron	1	15 1/2	15 1/2	15 1/2	100	1 1/2 Aug	2 1/2 Mar
Detroit Steel Corp	1	15 1/2	15 1/2	15 1/2	510	14 1/2 May	18 1/4 Feb
Detroit Steel Products	10	27 1/4	27 1/4	27 1/4	152	25 1/2 May	28 May
Federal Motor Truck	5	5 1/4	5 1/4	5 1/4	875	5 May	6 Aug
Frankenmuth Brewing	1	3 1/4	3 1/4	3 1/4	300	3 1/4 Feb	3 1/2 May
Friars Chemical Co	1	48c	50c	50c	400	36c Feb	56c Jun
Fruehauf Trailer	1	26 1/2	26 1/2	26 1/2	300	22 1/4 Apr	26 1/2 Aug
Gar Wood Industries	1	6 1/4	6 1/4	6 1/2	2,084	7 1/4 Apr	8 1/2 Jan
Gemmer Manufacturing	5	7 1/4	7 1/4	7 1/4	2,282	50 1/2 Feb	61 1/2 Aug
General Motors	5	59 1/2	60	60	961	50 1/2 Feb	61 1/2 Aug
Goebel Brewing	1	7 1/2	7 1/2	7 1/2	225	7 1/2 Apr	8 Jan
Great Lakes Oil & Chemical	1	2 1/4	2 1/4	2 1/4	700	2 1/4 Feb	3 1/2 Apr
Hall Lamp	5	4 1/2	4 1/2	4 1/2	1,061	4 May	4 1/2 Jan
Hoover Ball & Bearing	10	17 1/4	17 1/4	17 1/4	632	16 1/2 May	19 1/4 Jan
Hoskins Manufacturing	2 1/2	15 1/2	15 1/2	15 1/2	270	14 1/2 Jun	17 Jan
Howell Electric Motors	1	7 1/4	7 1/4	7 1/4	2,056	7 1/4 Feb	8 1/4 Apr
Hudson Motor Car	12 1/2	14 1/4	14 1/4	14 1/4	128	12 1/2 Feb	15 1/2 July
Kaiser-Frazer	1	4 1/2	4 1/2	4 1/2	245	4 Aug	6 1/2 Mar
King-Seeley	1	23 1/4	23 1/4	23 1/4	310	21 1/2 Feb	24 May
Kingston Products	1	4	4	4 1/4	240	3 1/2 Jun	4 1/4 Mar
Kinsel Drug	1	1 1/4	1 1/4	1 1/4	345	1 1/4 Apr	1 1/2 Jan
Kysor Heater	1	4 1/2	4 1/2	4 1/2	500	4 1/2 Aug	5 1/2 Jan
Masco Screw Products	1	2 1/2	2 1/2	2 1/2	140	2 1/2 Apr	3 Jan
Michigan Sugar preferred	10	7	7	7	300	7 Aug	7 1/2 Feb
National Stamping	2	2 1/2	2 1/2	2 1/2	200	2 1/2 Apr	3 1/2 Jan
Packard Motor Car	1	4 1/2	4 1/2	4 1/2	618	4 1/2 May	5 1/2 May
Parke Davis	1	43 1/2	44 1/2	44 1/2	572	43 July	57 Mar
Peninsular Metal Prod	1	3 1/2	3 1/2	3 1/2	615	2 1/2 Jan	4 May
Prophet (Fred B) Co	1	4 1/2	4 1/2	4 1/2	2,250	4 1/2 Mar	5 1/2 Jan
Reo Motors	1	23	23	23	100	20 1/4 May	23 Aug
Rickel (H W) & Co common	2	1 1/2	1 1/2	1 1/2	200	1 1/2 Jun	1 1/2 Jan
Rudy Manufacturing	1	1 1/2	1 1/2	1 1/2	300	1 1/2 Jun	2 1/2 Jan
Scotten-Dillon common	10	13 1/2	13 1/2	13 1/2	420	11 1/2 Feb	13 1/4 July
Standard Tube class B common	1	5 1/2	5 1/2	5 1/2	358	4 1/2 July	5 1/2 Aug
Timken-Detroit Axle	5	21 1/4	21 1/4	21 1/4	334	19 Feb	21 1/2 Aug
Udylite Corporation	1	12 1/2	12 1/2	12 1/2	217	12 1/2 Aug	15 1/2 Jan
Union Investment	4	10	10	10	100	7 1/4 Apr	10 Aug
United States Radiator com	1	13	13	13 1/2	2,043	9 1/4 May	13 1/2 Jan
Wayne Screw Products	1	1 1/4	1 1/4	1 1/4	700	1 1/2 Feb	2 Mar

#### Cincinnati Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
			Low	High		Low	High
American Laundry	20	25 1/2	25 1/2	25 1/2	16	24 Jun	27 Jan
Carey	10	16 1/4	17	17	320	16 1/4 July	18 1/2 July
Champion Paper	10	27 1/4	27 1/4	27 1/4	30	24 Apr	29 1/2 July
Churngold Corp	5	5 1/2	5 1/2	5 1/2	20	3 1/4 Jan	6 1/2 July
Cincinnati Gas & Electric common	8 1/2	35 1/2	39 1/2	39 1/2	442	37 1/4 May	40 1/4 Apr
Preferred	100	97 1/2	98	98	70	94 1/4 Jan	100 1/4 Jun
Cincinnati Milling Machine	10	33 1/4	33 1/4	33 1/4	10	31 1/4 July	36 1/4 Jan
Cincinnati Street Railway	25	6 1/4	6 1/4	6 1/4	130	5 1/4 Apr	7 1/4 Feb
Cincinnati Tel	50	74 1/4	73 1/4	74 1/4	406	70 May	76 Mar
Day & Mich Guar	50	39	39	39	15	36 Apr	39 Aug
Dow common	10	6 1/4	6 1/4	6 1/4	30	6 Jan	7 Mar
Eagle Picher	10	22 1/4	22 1/4	22 1/4	22	19 May	25 Jan
Gibson Art	10	48 1/4	49	49	150	47 Jun	51 Jan
Kroger	5	36	37	37	425	31 1/4 Jan	38 1/2 Aug
Lunkenheimer	1	23	23	23	10	21 July	25 1/2 Mar
Magnavox	1	15	15	16	16	15 1/2 Aug	18 1/4 Mar
Meteor	1	7 1/2	7 1/2	7 1/2	70	3 1/2 Apr	4 1/2 Jan
Procter & Gamble	5	65 1/2	65 1/2	66 1/2	738	62 1/4 May	68 1/4 Apr
Randall class B	5	15 1/2	15 1/2	15 1/2	200	12 1/2 Feb	16 1/2 July
Rapid	1	11 1/2	12	12	110	10 1/2 July	13 1/4 Jan
U. S. Printing common	1	23	23 1/4	23 1/4	320	21 1/4 May	32 Mar
<b>Unlisted Stocks—</b>							
American Airlines	1	13 1/2	13 1/4	13 3/4	140	12 1/2 Apr	16 1/4 Jan
American Cyanamid	10	52 1/4	52 1/4	52 1/4	50	52 1/4 Aug	58 Jun
American Telephone & Telegraph	100	155 1/2	154 1/2	155 1/2	324	151 1/2 Jun	157 1/4 Feb
Anaconda Mining	50	45 1/2	43 1/4	45 1/2	105	42 1/4 May	55 1/4 Jan
Armco Steel	10	37 1/2	38	38	89	35 1/2 May	41 Jan
Ashland Oil	1	18 1/4	18 1/4	19 1/4	169	17 1/4 May	23 1/4 Mar
Avco	3	7	7 1/4	7 1/4	70	6 1/4 Jun	7 1/4 Feb
Baldwin-Lima-Hamilton	13	9 1/2	9 1/2	9 1/2	15	9 1/2 Feb	11 Jan

### OTHER STOCK EXCHANGES

RANGE FOR WEEK ENDED AUGUST 29

STOCKS	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1			STOCKS	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1				
		Low	High		Low	High	Low			High	Low		High				
		Par															
Consolidated Edison of N Y (Un).....*		a35 1/2	a35 3/4	50	33 3/4	Feb	36	Aug	Signal Oil & Gas class A.....5		a77	a77	15	83	Aug	108 1/2	Mar
Consolidated Engineering.....50c	13 3/4	13	13 1/4	636	11	May	14 1/2	Jan	Sinclair Oil Corp.....*		a43 3/4	a44 1/4	211	42 3/4	Feb	47 3/4	July
Consolidated Grocers.....1.33 1/2		a13 3/4	a13 3/4	50	13	Apr	15 3/4	Jan	Southern Vacuum Oil Co Inc (Un).....15	36 3/4	36 3/4	36 3/4	207	34 3/4	Jan	40 1/2	Jan
Consolidated Vultee Air (Un).....1	17 7/8	17 7/8	17 7/8	300	16 1/2	May	19 3/4	Jan	Solar Aircraft Co.....1		a18 1/2	a18 1/2	75	17	Apr	21 1/2	Jan
Consumers Power (Un).....*		a37	a37	19	35 3/4	Jan	35 3/4	Aug	Southern Calif Edison Co Ltd com.....25	36 3/4	36 3/4	36 3/4	2,322	34	Apr	37 1/2	Jan
Continental Copper & Steel com.....2		8 7/8	8 7/8	100	8 7/8	Apr	9 1/8	Mar	4.32% preferred.....25		25 1/2	25 1/2	131	23 3/4	Jan	26 3/4	Jun
Preferred.....25		a18 1/8	a18 1/8	75	a		a		4.48% preferred.....25		30 3/4	30 3/4	100	28 1/2	Apr	31 3/4	Aug
Continental Motors (Un).....1		8 3/4	8 3/4	630	7 7/8	Jun	8 7/8	Jan	4.88% preferred.....25		27 1/2	27 1/2	100	26 3/4	Jan	28 1/4	May
Continental Oil Co (Del) (Un).....5		62	62	115	62	Aug	67 1/2	July	Southern Calif Gas 6% class A pdid.....25		33 1/2	33 1/2	160	31	Feb	33 3/4	Aug
Creameries of America.....1		a11 1/8	a11 1/8	35	11 1/2	Jan	12	Jan	Southern Calif Petroleum Corp.....2		15 1/2	15 1/2	300	14	Jan	20 1/4	Mar
Crown Zellerbach.....5		a58 1/2	a59 1/4	50	50 1/2	May	57 3/4	Aug	Southern Oil.....5	15	15 1/4	15	567	12 3/4	Aug	15	Mar
Curtiss-Wright Corp (Un) com.....1	a8 1/8	a8	a8 3/8	145	7 7/8	May	9 1/8	Jan	Southern Pacific Company.....*		a83 3/4	a85 1/4	141	62	Jan	87 3/4	Aug
Douglas Aircraft.....*		a63 3/4	a64 1/2	101	57 1/4	Jun	63 3/4	July	New common.....*	43 3/4	42	43 3/4	1,080	41 3/4	Aug	43 3/4	Aug
Dresser Industries.....50c		a22 3/8	a23 1/4	40	22 1/2	Feb	26 3/4	Apr	Southern Railway Co (Un).....*		66	67 3/4	451	49 3/4	Feb	68 3/4	Aug
duPont (Allen B).....10c	15 7/8	15 7/8	15 7/8	300	15 3/4	May	19 1/2	Apr	Standard Brands Inc (Un).....*	a25 3/4	a25 3/4	a25 3/4	75	23	Jan	27	Jan
DuPont (E I) de Nemours (Un).....5		a87 3/4	a87 3/4	64	80 7/8	May	90	Jan	Standard Oil Co of Calif.....*		57 1/4	57 1/4	786	50 3/4	Feb	64	July
Eastern Air Lines.....1		a227 1/2	a227 1/2	50	22 1/2	Apr	28 1/2	Jan	Standard Oil Co (Ind) (Un).....25		a78 1/2	a78 1/2	30	78 1/2	Feb	89 3/4	Mar
Eastman Kodak Co.....10	a45	a44 1/4	a45	125	42 3/4	Jun	46 3/4	Jan	Standard Oil Co (N J) (Un).....15		77 1/2	78	455	74	May	81	Jan
Electric Bond & Share (Un).....5		a24	a24 1/4	112	24 1/2	July	26	Mar	Standard Oil of Ohio.....10		39 3/4	40	295	39 3/4	Aug	43	Apr
Electrical Products.....4		9 1/2	9 1/2	625	9 1/4	May	12	Jan	Stone & Webster Inc (Un).....*		29	29	259	24 3/4	Jan	29 3/4	Aug
Emerson Radio & Phono (Un).....5	a12 3/4	a12 1/4	a12 3/4	90	11 3/4	Aug	15 1/4	Mar	Studebaker Corporation (Un).....1		37 3/4	37 3/4	407	32 3/4	Jan	38 3/4	May
Erie Railroad.....5		a20 3/4	a20 3/4	70	19	Feb	23	May	Sunray Oil Corporation common.....1	20 1/2	19 3/4	20 1/2	1,304	19 3/4	Aug	24 1/4	Apr
Exeter Oil Co class A.....1		65c	70c	1,500	57 1/2	Apr	85c	July	Swift & Co (Un).....25		a32 1/2	a32 1/2	100	31	May	33 3/4	Jan
Farmers & Merchants Bank.....100	341	341	341	25	320	Apr	410	Feb	Sylvania Electric Prod (Un).....*	a35 1/2	a35 1/2	a35 1/2	150	32 3/4	May	39	Mar
Flying Tiger Lines.....1	8 1/4	7 7/8	8 1/4	1,212	7 3/4	Aug	8 3/4	July	Texas Company (Un).....25		a54 3/4	a54 3/4	18	53	Feb	60	Jan
Garrett Corp.....2		26 1/2	26 1/2	150	22 1/2	May	27	Aug	Texas Gulf Sulphur (Un).....*		a112	a112	70	107 1/2	Feb	107 1/2	Jun
General Electric Co (Un).....*		62 3/4	62 3/4	317	54 3/4	Feb	63 3/4	Aug	Tetron Inc common.....50c	13 3/4	13 3/4	13 3/4	200	13 3/4	Jun	18 1/4	Jan
General Foods Corp (Un).....*	a48 1/2	a48	a49	85	41 3/4	Apr	48 3/4	July	Tidewater Assoc Oil (Un).....10		21 1/4	21 1/4	316	21 1/4	Aug	24 1/4	Jun
General Motors Corp common.....5	a60 1/2	a59 3/4	a60 1/2	330	50	Feb	61 1/4	Aug	Transamerica Corporation.....2	26 3/4	26 3/4	26 3/4	1,292	21 3/4	Jan	27 3/4	Mar
General Paint common.....*		11 1/2	11 1/2	322	11 1/2	July	14 3/4	Jan	Trans World Airlines.....5		18 7/8	18 7/8	225	18 3/4	Aug	23 3/4	Jan
1st preferred.....*		15 1/2	15 1/2	200	15 1/2	Aug	16	Apr	TreeSweet Products Co.....1	4 1/2	4 1/2	4 1/2	100	4	July	4 1/2	Aug
General Public Utilities (Un).....5		a24 3/4	a24 3/4	33	21	Jan	24 3/4	Aug	Tri-Continental Corp (Un).....1		15 3/4	15 3/4	429	13 3/4	Jan	16 3/4	Aug
General Telephone.....20		a32	a32 3/4	180	30 1/4	Mar	33 3/4	Aug	Twentieth Century-Fox Film (Un).....*		15 3/4	15 3/4	172	15	July	19 3/4	Jan
Glidden Co (Un).....*	a35 3/4	a35 3/4	a35 3/4	10	36	Aug	42 1/2	Jan	Union Carbide & Carbon Corp (Un).....*		a63 3/4	a65 1/4	150	57 3/4	May	67 1/2	July
Goodrich (B F) (Un).....*		a65 1/4	a65 1/4	10	59 3/4	May	72 1/2	July	Union Oil Co of Calif common.....25	41 1/4	41 1/4	41 1/4	1,560	36 3/4	Feb	45 3/4	July
Goodyear Tire & Rubber common.....*		a43 3/4	a43 3/4	180	40 3/4	Jun	47	July	Union Pacific RR (Un).....50	a114 3/4	a113 3/4	a114 3/4	95	119 1/2	Mar	119 1/2	Mar
Graham-Paige Corp (Un).....*	2 1/2	2 1/2	2 1/2	100	2 1/4	Aug	3 3/4	Feb	United Aircraft Corp (Un).....5	35 3/4	35	35 3/4	354	28 3/4	Apr	35 3/4	Jan
Great Northern Ry preferred (Un).....*	a54	a53	a54	61	48 1/4	Mar	56 1/4	Aug	United Air Lines (Un).....10		28	28	225	24 3/4	May	33 3/4	Jan
Greyhound Corp (Un).....3	12 1/4	12	12 1/4	490	11 3/4	Mar	12 1/4	Aug	United Corp (Del) (Un).....1		a4 7/8	a4 7/8	50	4 3/4	Jan	5 3/4	Apr
Grunman Aircraft (Un).....1	a28 3/4	a28 3/4	a28 3/4	99	23 1/2	Apr	30 3/4	Jan	United Gas Corp (Un).....10		a26	a26	50	25 1/4	Jan	28 3/4	July
Gulf Oil Corp (Un).....25		a51 1/4	a51 1/4	40	51 1/4	May	57 1/4	Mar	United Paramnt Theatres com (Un).....1		a13 3/4	a13 3/4	110	13 3/4	Aug	20 3/4	Jan
Hancock Oil Co class A.....1	25 1/4	25 1/2	26 1/4	3,208	23 3/4	Aug	35 3/4	Apr	U S Rubber.....5	a24 3/4	a24 3/4	a24 3/4	48	23 1/2	May	27	July
Holly Development Company.....1		1.80	2.15	2,000	1.65	Jan	2.90	May	United States Steel Corp.....*	39 1/2	39 3/4	39 3/4	799	37 1/2	May	42	Jan
Honolulu Oil Corp.....*		a50 1/4	a50 1/4	12	54 1/2	Jun	67 3/4	Jan	Universal Pictures (new).....10	46 1/4	44	46 1/2	2,182	37 3/4	Aug	46 1/2	Aug
Hunt Foods Inc.....6.66 1/2		18 7/8	19 1/4	507	17	Jun	20 3/4	Jan	Universal Consols (Un).....1		12 1/2	12 1/2	350	11 3/4	May	13 1/4	Jun
Illinois Central RR (Un).....100		a72 3/4	a72 3/4	53	66 3/4	Apr	76 1/4	Aug	West Kentucky Coal Co (Un).....4		a25 3/4	a25 3/4	10	a		a	
Intercoast Petroleum.....10c	1.55	1.50	1.55	3,760	1.40	Apr	1.75	Jan	Western Air Lines.....1		11	11	1,007	10 3/4	May	15 1/4	Jan
International Harvester.....*	33 3/4	33 3/4	33 3/4	338	31 3/4	May	35 1/4	Jan	Westinghouse Elec (Un).....12 1/2		39 3/4	40 1/4	1,027	35 3/4	Apr	41	July
Inter Nickel Co of Canada Ltd (Un).....*		a45 3/4	a45 3/4	50	44 3/4	Mar	47 1/4	Jan	Willys-Overland (Un).....1		9 1/2	9 3/4	400	8 3/4	Mar	10 1/4	Jan
International Paper Co (Un).....7 1/2		a49 3/4	a49 3/4	30	42 3/4	May	50 3/4	Feb	Woolworth (F W) (Un).....10		a43 3/4	a43 3/4	100	42 3/4	Apr	44	Jun
International Tel & Tel Corp (Un).....*	18 1/4	17 1/8	18 1/4	917	15 3/4	Feb	18 1/2	Jun	Zenda Gold Mining Co.....10c	7c	7c	9c	7,000	6c	Jun	12c	Jan
Intex Oil Co.....33 3/4		13 1/4	13 1/4	1,325	11	Jan	17 1/2	Feb	Zenith Radio Corp (Un).....*		a75 1/2	a75 1/2	100	69 3/4	Jan	79 1/2	Jun
Jones & Laughlin Steel (Un).....10		22 3/4	22 3/4	411	21 1/2	May	25 1/2	Jan									
Kaiser Alum & Chemical.....1		a28 1/4	a28 1/2	145	27	May	36 1/2	Jan									
Kaiser-Frazer Corp.....1		4 1/4	4 3/4	620	3 3/4	Aug	6 3/4	Feb									
Kennecott Copper (Un).....*		a79	a79 1/2	67	74	Apr	90 3/4	Jan									
Kern County Land Co.....2.50		58 3/4	60 1/2	1,275	41	Feb	70 1/2	July									
Laclede Gas Co (Un).....4	a8 3/4	a8 3/4	a8 3/4	20	8 3/4	Mar	8 3/4	Jan									
Lane-Wells Co.....1	23 1/2	23 1/2	23 1/2	220	20 1/2	Feb	25	July									
Libby McNeill & Libby (Un).....7	7 7/8	7 7/8	7 7/8	750	7 3/4	May	8 3/4	Jan									
Lincoln Petroleum Co.....10c		85c	90c	400	85c	July	1.15	Jan									
Lockheed Aircraft Corp.....1	23	22 3/4	23	670	18 1/2	Apr	24 1/2	July									
Loew's Inc (Un).....*		a13 3/4	a13 3/4	150	12 1/2	July	18 1/4	Jan									
Magnavox (Un).....1	a16 1/4	a16 1/4	a16 1/4	50	16 1/2	Jan	18 1/4	Mar									
Martin (Glenn L) (Un).....1	a11	a11	a11	57	9 1/2	Jun	12 1/2	Jan									
McKesson & Robbins (Un).....18		a37 1/4	a37 1/4	25	40 3/4	May	43	Apr									
Menasco Mfg Co.....1	2 1/2	2 1/2	2 1/2	300	2 1/4	May	3 1/4	Jun									
Merchants Petroleum.....1		55c	55c	900	48c	May	67 1/2	Mar									
Middle South Utilities (Un).....*		a25 3/4	a25 3/4</														

### OTHER STOCK EXCHANGES

RANGE FOR WEEK ENDED AUGUST 29

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
			Low	High		Low	High
Deere & Co (new)	10	33 1/2	32 3/4	33 3/4	1,400	32 July	33 3/4 July
Detroit & Cleveland Nav (Un)	5	10 1/2	9	9 1/4	1,200	8 Jan	10 May
Dodge Manufacturing Corp	10	12 1/2	11 1/2	12 1/2	2,250	16 1/4 May	13 1/4 Feb
Dow Chemical Co	15	40 1/2	120	120	300	101 Feb	122 1/2 Jun
New common (when issued)	5	40 1/2	39 3/4	40 1/2	300	39 3/4 Aug	40 1/2 Aug
Du Mont Laboratories Inc (Alan B) Class A	10c	---	15 1/2	16	300	15 1/2 July	19 1/4 Apr
du Pont (E I) de Nemours (Un)	5	---	88 1/4	88 1/4	100	80 May	91 1/4 Jan
Eastern Air Lines	1	---	22 1/2	22 1/2	200	22 1/2 Aug	24 1/2 Aug
Eastman Kodak (Un)	10	44 1/2	44 1/2	44 1/2	500	42 1/2 Jun	47 1/2 Jan
Electric Controller & Mfg	5	---	45	48	112	39 May	48 Aug
Emerson Radio & Phonograph	5	---	12 1/2	12 1/2	100	11 1/2 July	15 1/4 Apr
Four-Wheel Drive Auto	10	10	9 1/4	10	6,000	7 Feb	10 1/4 Aug
Gamble-Skogmo Inc	5	---	8	8	100	6 1/2 May	8 1/4 Jan
General Box Corp	1	---	2 1/2	2 1/2	1,400	2 Jun	2 1/2 Jan
General Electric Co (Un)	63	63	62 1/2	63	700	54 1/2 Feb	64 Aug
General Finance Corp common	1	10 1/2	10 1/2	10 1/2	200	7 1/2 Jan	10 1/2 Aug
General Motors Corp	5	60 3/4	60	60 3/4	1,900	50 Feb	61 1/4 Aug
General Public Utilities (Un)	5	---	24 1/4	24 1/4	200	21 Jan	24 1/4 Aug
Gibson Refrigerator Co	1	7 1/4	7	7 1/4	950	6 1/2 May	9 1/2 Jan
Gillette Co	31 1/2	31 1/2	31 1/2	31 1/2	500	30 1/2 Jan	33 1/2 Mar
Glidden Co (Un)	35 1/2	35 1/2	35 1/2	35 1/2	100	42 1/2 Jan	42 1/2 Jan
Gossard (W H) Co	300	---	8 1/2	8 1/2	300	7 1/2 Mar	8 1/2 Feb
Graham-Paige Motors (Un)	1	2 1/2	2 1/2	2 1/2	400	2 1/2 Aug	3 1/2 Jan
Graham-Paige Motors (Un)	1	14	13 1/2	14	300	12 1/4 Apr	14 1/4 Jan
Gray Drug Stores	---	18 1/2	18 1/2	19	550	18 1/2 May	20 1/2 Feb
Great Lakes Dredge & Dock	---	16	16	16	300	16 July	19 1/2 Feb
Great Bros Coopperage class A	---	12 1/2	12	12 1/2	1,400	11 1/4 Jan	12 1/2 Aug
Greyhound Corp (Un)	3	18	18	18	50	17 Apr	22 1/2 Jan
Griesedeck Western Brewery	25	52 1/4	51	52 1/4	1,300	51 May	58 1/2 Jan
Gulf Oil Corp	25	---	5 1/4	6 1/4	2,650	5 1/4 Aug	6 1/4 Jan
Hallcrafters Co	1	---	26	26	50	21 1/2 Jan	28 July
Hammond Instrument Co	---	23	23	25 1/4	1,150	22 1/2 July	25 1/4 Aug
Harnischfeger Corp new common	10	---	23	23 1/4	400	19 1/2 May	24 1/2 Jan
Helleman (G) Brewing Co	1	10 3/4	10 3/4	11 1/2	500	9 1/4 May	11 1/2 Aug
Hein Werner Corp	3	---	40	40	150	38 1/2 Feb	42 1/2 Feb
Hibbard Spencer Bartlett	25	---	3	3	100	3 Apr	3 1/2 July
Hupp Corporation	1	---	25 1/4	25 1/2	350	24 1/4 July	26 Jan
Hutlig Sash & Door common	5	---	11	11 1/4	200	10 Feb	13 1/2 Jun
Illinois Brick Co	100	73 1/4	73 1/4	73 1/4	100	56 Jan	76 Aug
Illinois Central RR	100	19	18 1/2	19	400	18 Feb	18 1/2 Jan
Independent Pneumatic Tool	1	14 1/4	13 1/2	14 1/4	350	12 Apr	16 1/4 Jan
Indiana Steel Products Co	1	---	44 1/4	44 1/4	600	43 May	51 Jan
Inland Steel Co	---	---	31 1/2	31 1/2	1,400	30 1/2 Jun	36 1/2 Jan
Interlake Steamship Co	---	33	32 1/2	33 1/4	1,400	31 1/2 Jun	36 1/2 Jan
International Harvester	5	---	38 1/2	39 1/4	2,700	31 1/4 Apr	41 Jan
International Mineral & Chemical	---	---	46	46	100	40 1/2 May	47 1/4 Jan
International Nickel Co	---	---	50 1/4	50 1/4	100	43 May	51 1/2 Aug
International Paper (Un)	7.50	18 1/2	17 1/2	18 1/4	1,500	15 1/2 Feb	18 1/2 Jun
International Tel & Tel (Un)	3.50	9 1/4	9 1/4	9 1/4	700	8 1/2 Jan	10 July
Interstate Power Co	---	---	26 3/4	27	300	25 1/4 May	27 1/2 Feb
Iowa Illinois Gas & Elec (Un)	---	---	24 1/4	24 1/4	500	22 1/2 May	25 1/4 Jan
Iowa Power & Light Co (Un)	---	---	24 1/4	24 1/4	500	22 1/2 May	25 1/4 Jan
Johnson Stephens & Shinkle Shoe	5	5	5	5	132	5 Apr	6 Mar
Jones & Laughlin Steel Corp	10	---	22 1/4	22 1/2	1,000	22 May	25 1/2 Jan
Kaiser Alum & Chemical	1	---	28 1/2	28 1/2	100	27 1/2 Apr	38 1/2 Jan
Kansas City Power & Light	---	---	28 1/4	28 1/4	200	27 Jan	29 1/2 Aug
Kansas Power & Light (Un)	8.75	---	18 1/4	18 1/4	200	16 1/4 Jan	18 1/2 Aug
Katz Drug Co	1	11	10 1/2	11	550	8 Apr	11 1/2 Aug
Kelley Island Lime & Transport	1	---	18 1/4	19	300	18 1/4 May	23 Mar
Kennecott Copper Corp	---	---	79 1/2	79 1/2	100	70 1/2 May	91 1/2 Jan
Knapp Monarch Co	1	4 1/4	4 1/4	4 1/4	100	3 1/2 Aug	4 1/4 Jan
Kropp Forge Co	33 1/2 c	---	4	4 1/4	750	3 1/2 May	5 1/4 Jan
Laclede-Christy Co	5	---	15 1/2	15 1/2	300	15 Jan	16 1/2 May
Laclede Gas Co (Un)	4	8 1/4	8 1/4	8 1/4	1,800	8 1/4 Mar	9 1/4 May
Lamson & Sessions Co	10	---	14	15	300	14 Jun	18 Jan
\$2.50 preferred	---	---	40	40	20	38 Jun	40 Feb
Libby McNeill & Libby	7	---	7 1/2	8	3,800	7 1/2 May	8 1/2 Jan
Lincoln Printing Co common	1	20	20	20 1/2	300	19 Apr	20 1/4 Jan
Lindsay Lt & Chem common	---	---	84	84	100	67 May	92 Jan
Lion Oil Co	---	---	38 1/4	38 1/4	100	38 1/4 Aug	45 Mar
Loneragan Mfg class B	1	---	2 1/2	2 1/4	300	2 1/2 Apr	3 1/4 Mar
Marshall Field & Co	25 1/2	---	25 1/4	25 1/2	900	24 1/2 May	27 1/2 July
Martin (Glenn L) Co	1	---	11	11	100	10 1/2 Aug	11 1/2 Aug
Medusa Portland Cement Co	---	---	43	43	500	36 1/2 May	43 Aug
Metropolitan Brick Inc	4	6 1/4	6 1/4	6 1/4	400	6 1/4 Jan	6 1/4 Jan
Mickleberry's Food Products	1	---	25 1/4	25 1/4	500	20 1/2 Apr	25 1/2 Aug
Middle South Utilities	1	3 1/4	3 1/4	3 1/4	450	3 1/4 Aug	4 1/4 Jan
Miller & Hart Inc common	1	11 1/2	11 1/2	11 1/2	350	11 July	14 Jan
Minneapolis Brewing Co	10	37 1/2	36 3/4	37 1/2	1,900	34 July	37 1/2 Aug
Mississippi River Fuel	---	---	42	42	400	25 Apr	27 1/2 July
Missouri Portland Cement	25	---	42	42	50	42 Aug	47 1/2 Jan
Modine Mfg Co	---	---	6 1/2	6 1/2	200	2 Jan	2 1/2 Jan
Monroe Chemical Co common	---	---	37 1/4	38 1/2	1,000	36 3/4 Aug	38 1/2 Aug
Motrola Inc new common	3	---	1 3/8	1 3/8	1,350	1 1/2 Aug	1 1/2 Aug
Rights w/	---	---	9 1/4	9 1/4	50	8 1/2 Jan	13 1/2 Jan
Muskegon Piston Ring Co	2.50	---	8	8 1/4	500	7 1/2 July	9 1/2 Feb
Mutar Company	500	---	16 1/2	16 1/2	450	15 Jun	17 July
Ohio Edison Co	8	35 1/4	35 1/4	36	1,300	33 1/4 Jan	36 Aug
Packard Motor Car (Un)	---	---	4 1/4	5	900	4 1/4 Apr	5 1/2 May
Pan American World Airways (Un)	1	---	10	10 1/2	500	9 1/4 Apr	11 1/4 Jan
Paramount Pictures (Un)	1	---	25	25	100	22 1/4 July	30 Mar
Peabody Coal Co common	5	5 1/4	5 1/4	5 1/4	200	5 1/4 July	8 1/4 Jan
Pennsylvania RR	50	19 1/4	19 1/4	19 1/4	1,000	17 1/2 Mar	20 1/2 Jun
Pepsi-Cola Co (Un)	33 1/2 c	---	9 1/4	10	600	8 1/4 Feb	10 1/2 Apr
Phelps Dodge Corp	12 1/2	36 1/2	35	36 1/2	900	33 1/4 May	37 1/2 Aug
Phico Corp	---	---	31 1/2	31 1/2	200	27 1/2 Feb	33 1/2 Jun
Phillips Petroleum Co	3	---	58	58 1/2	200	48 1/2 Feb	62 1/2 July
Potter Co (The)	1	---	18	18	50	18 Aug	18 Aug
Public Service Co of Indiana com	1	32	31 1/2	32	300	29 1/4 Apr	32 Aug
Pullman	---	---	42	42	100	39 1/2 Mar	42 1/2 Aug
Pure Oil Co (Un)	---	---	63 1/4	63 1/4	400	59 May	68 1/2 Jan
Quaker Oats Co	5	27 1/4	26 1/2	27 1/4	1,200	25 1/4 Apr	35 Jan
Radio Corp of America (Un)	---	---	26 1/2	27	1,900	23 1/2 Apr	28 1/2 Apr
RKO Pictures Corp (Un)	1	---	3 1/4	3 1/4	100	2 1/4 Apr	4 Jan
RKO Theatres Corp (Un)	1	---	3 1/4	3 1/4	100	3 1/4 Jan	4 Jan
Remington Rand (Un)	50c	---	19 1/2	19 1/2	100	18 1/4 Apr	20 1/2 Jan
Republic Steel Corp (Un)	---	---	40 1/2	40 1/2	200	38 1/2 May	44 Jan
Rexall Drug (Un)	2.50	---	5 1/2	5 1/2	4,200	5 July	6 1/2 Jan
Richman Bros Co	---	---	35 1/2	36 1/2	800	32 1/2 Apr	39 1/4 Jan
St Louis Public Service A common	---	10 1/4	10 1/4	10 1/4	1,600	8 1/2 Jan	11 1/2 May
St Regis Paper Co	5	20	18 1/2	20	450	16 1/4 Jan	24 1/2 Feb
Sangamo Electric Co	10	---	21 1/2	21 1/2	500	18 Jun	22 Aug
Schwitzer-Cummins Co	1	15 1/2	15 1/2	15 1/2	200	13 1/2 July	17 Jan
Sears Roebuck & Co	---	---	57	57	100	50 1/2 Feb	59 1/2 Aug
Shell Oil Co	15	75 1/4	75 1/4	75 1/4	100	68 Feb	83 1/2 Mar
Shellmar Corp	6	31 1/2	30	31 1/2	850	30 Aug	36 1/2 July
Signode Steel Strapping Co	1	---	16 1/2	16 1/4	100	15 1/2 Jun	19 1/4 Mar

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
			Low	High		Low	High
Sinclair Oil Corp	---	---	44	44 1/2	300	42 1/2 Feb	47 1/2 Jan
Soco Vacuum Oil (Un)	15	36 3/4	36 3/4	36 3/4	300	34 1/2 Jan	40 1/2 Jan
South Bend Lathe Works	5	24 1/4	24 1/4	24 1/4	100	22 May	27 Feb
Southern Co (Un)	---	---	86	86	1,700	12 1/2 Jan	15 Aug
Southern Pacific Co (Un)	---	---	43 1/2	43 1/4	400	41 1/2 Aug	43 1/4 Aug
New common	---	---	4 1/4	4 1/4	100	4 1/4 Aug	4 1/4 Aug
Spiegel Inc	2	2 1/4	2 1/4	2 1/4	100	2 1/4 Aug	3 Jan
Warrants	---	---	57 1/2	57 1/2	300	50 1/2 Feb	63 1/2 July
Standard Oil of California	4	80 1/2	79	80 1/2	500	75 Jan	91 1/2 Mar
Standard Oil of Indiana	25	---	77 1/2	78 1/2	900	73 1/2 May	85 Jan
Standard Oil N J (Un)	15	---	40	40	200	39 1/2 Aug	47 1/2 Jan
Standard Oil Co (Ohio)	10	---	12 1/2	12 1/2	100	12 1/2 Aug	15 1/4 Jan
Standard Steel Spring (Un)	1	---	24 1/2	25	200	23 Jan	25 1/4 Aug
Sterling Aluminum Products	5	14 1/4	14 1/4	14 1/4	150	13 1/2 Jan	15 1/4 Jan
Stewart-Warner Corp	5	---	19 1/4	19 1/4	100	18 1/4 Apr	20 1/2 Feb
Stone Container Corp	1	---	9 1/2	9 1/2	350	9 1/4 Mar	10 1/4 Jan
Studebaker Corp (Un)	1	---	37 1/2	37 1/2	400	32 Feb	39 May
Sunbeam Corp	---	---	29 1/4	29 1/4	200	26 1/2 May	33 1/4 Apr
Sundstrand Machine Tool	6	16 1/4	16	16 1/4	1,000	13 1/2 Apr	16 1/

### OTHER STOCK EXCHANGES

RANGE FOR WEEK ENDED AUGUST 29

## San Francisco Stock Exchange

STOCKS	Par	Friday Last		Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1		Low	High
		Sale Price	Low			High	Low		
Admiral Corporation	1	27 1/2	27 1/2	27 1/2	137	26 1/2	Jun	28 1/4	Mar
Air Reduction Co (Un)	1	26 1/2	27 1/2	26 1/2	290	24 1/2	Apr	27 1/4	Jan
Alaska Juneau Gold Mining Co	10	600	3	3 1/2	600	2 1/2	Feb	3 1/4	Mar
Allied Chem & Dye Corp (Un)	1	a75 1/4	a74 1/2	a76 1/4	265	68 1/2	May	76 1/4	Jan
Allis-Chalmers Mig	1	691	52 1/2	52 1/2	363	48 1/4	Apr	52 1/2	Aug
American Airlines Inc (Un)	1	363	13 1/2	13 1/2	75	12 1/2	Apr	16 1/2	Jan
Amer Broadcasting Co (Un)	1	12.50	a9 1/2	a9 1/2	80	9 1/2	May	10 1/2	May
American Can Co (Un)	1	a39 1/2	a32 1/4	a32 1/4	30	28 1/4	May	35 1/4	July
American Car & Foundry (Un)	1	20	a39 1/2	a39 1/2	256	34 1/4	Jan	42 1/2	Jun
American Factors Ltd (Un)	20	20	14 1/2	15 1/2	614	14 1/2	July	17	Feb
Amer Radiator & Stan San (Un)	1	20	14 1/2	15	277	14 1/2	Aug	16 1/2	Mar
<b>American Smelting &amp; Refining—</b>									
Common (Un)	1	a44 1/4	a42 1/2	a44 1/4	78	39 1/2	May	51	Jan
American Tel & Tel Co	100	155 1/2	155 1/2	155 1/2	2,003	150 1/2	Jun	156 1/2	Feb
American Woolen Co (Un)	1	100	a27 1/2	a27 1/2	100	27 1/2	May	36 1/2	Jan
Anaconda Copper Mining (Un)	50	255	43 1/2	43 1/2	255	43	May	54 1/2	Jan
Anglo Calif Natl Bank	20	2,105	33 1/2	33 1/2	2,105	32 1/2	Apr	35 1/2	Feb
Archer-Daniels-Midland Co	1	210	54 1/2	54 1/2	210	53	Feb	55 1/2	Feb
Armo Steel Corp	1	38 1/2	37 1/2	38 1/2	458	36	May	39 1/2	July
Armour & Co (Ill) (Un)	5	250	9 1/2	9 1/2	115	9 1/2	Aug	12 1/2	Mar
Atenison Top & Santa Fe (Un)	50	115	a89 1/2	a92	115	75 1/4	Feb	91 1/2	Jun
Atlantic Coast Line RR	1	6	a106 1/2	a103 1/2	6	a	8	a	8
Atok-Big Wedge	P2	1.25	1.15	1.25	1,500	1.05	July	3.00	Feb
Aveco Mfg Corp (Un)	3	7	7	7 1/2	277	6 1/2	Jun	7 1/2	Feb
Baldwin-Lima-Hamilton (Un)	13	10	10	10	215	10	May	10 1/2	Jan
Beudix Aviation Corp (Un)	1	a55	a53 1/4	a55	130	46	Apr	52 1/2	Jan
Bethlehem Steel (Un)	1	215	50 1/2	50 1/2	215	47 1/2	May	54 1/2	July
Bishop Oil Co	2	953	12 1/2	12 1/2	953	11 1/2	Jan	15 1/2	Apr
Blair Holdings Corp (Un)	1	3,199	2.05	2.05	3,199	1.85	Apr	2.25	Apr
Boeing Airplane Co cap (new) (Un)	5	30	a36	a36	30	33 1/2	Jun	35	July
Borden Co (Un)	15	a54 1/2	a54	a54 1/2	6	50 1/4	Jan	74	Aug
Borg-Warner Corp (Un)	10	15	a70 1/2	a71 1/4	15	62 1/2	Jan	63 1/2	July
Broadway-Hale Stores Inc	5	885	8 1/2	8 1/2	885	7 1/2	May	8 1/2	July
Budd Company	1	102	13 1/2	13 1/2	102	13 1/2	Feb	14 1/2	Apr
Bunker Hill & Sullivan (Un)	2 1/2	17	a19	a19	7	17 1/2	Jun	25 1/4	Jan
Burroughs Adding Machine	1	195	17 1/2	17 1/2	195	17 1/2	May	18	May
Byron Jackson Co	10	342	21 1/2	21 1/2	342	20 1/2	Feb	24 1/2	Apr
Calaveras Cement Co	5	350	12 1/2	12 1/2	350	12 1/2	Aug	15 1/2	Jan
California Ink Co	1	120	46	46	120	46	Aug	50 1/2	Feb
California Packing Corp	5	222	27 1/2	27 1/2	222	24 1/2	May	29	Jan
Canadian Atlantic Oil Co Ltd	2	725	5 1/2	6 1/2	725	5 1/2	Apr	8	Apr
Canadian Pacific Ry (Un)	25	280	35	35	280	35	Apr	37 1/2	Aug
Case (J I) & Co common (Un)	12 1/2	40	a25 1/4	a25 1/4	40	25 1/4	Jun	27 1/2	May
Caterpillar Tractor Co common	10	580	56	56	580	47 1/2	July	57 1/2	May
Celanese Corp of America	1	115	a42 1/2	a43 1/4	115	39	Apr	48 1/2	Jan
Central Eureka Mining Co	1	3,480	1.65	1.65	3,480	1.35	Feb	1.95	May
Chesapeake & Ohio Ry (Un)	25	501	36 1/2	36 1/2	501	33 1/2	Apr	37 1/2	Aug
Chic Mill St Paul RR com (Un)	1	58	a20 1/2	a20 1/2	58	19 1/2	Jan	23 1/2	Mar
Preferred (Un)	100	50	a45 1/2	a45 1/2	50	39 1/2	Feb	46 1/2	Feb
Chrysler Corp	25	130	a81 1/2	a82 1/2	130	69	Feb	81 1/2	Aug
Cities Service Co (Un)	10	73	a104 1/4	a104 1/4	73	100	Jun	107	July
Clorox Chemical Co	3 1/2	264	35	35	264	35	Apr	37 1/2	Apr
Columbia Broadcast System cl A	2 1/2	8	a34 1/2	a34 1/2	8	34 1/2	Aug	38 1/2	Mar
Class B	2 1/2	534	13 1/2	13 1/2	534	13 1/2	Aug	16 1/2	Jan
Columbia Gas System (Un)	1	10	a20 1/4	a20 1/4	10	21	July	34	Jan
Commercial Solvents (Un)	25	272	34	34	272	31 1/2	Feb	34 1/2	Mar
Commonwealth Edison	1	100	64	64	100	62	Aug	72	Jan
Consolidated Chem Ind class A	5	100	8	8	100	7 1/2	Apr	12	Jan
Consolidated Coppermines	1	598	35 1/2	35 1/2	598	33	July	35 1/2	Aug
Consol Edson of N Y (Un)	1	41	a57 1/2	a57 1/2	41	58	Jun	64	Feb
Consolidated Natural Gas (Un)	15	140	8 1/4	8 1/4	140	7 3/4	Apr	8 1/2	Jan
Continental Motors (Un)	1	150	11 1/2	11 1/2	150	11 1/2	Jun	12 1/2	Jan
Creameries of Amer Inc	1	374	a58 1/2	a59 1/4	374	48 1/2	May	58 1/2	Aug
Crown Zellerbach Corp common	5	59	102 1/4	103	59	99	Jan	103	Aug
Preferred	1	249	8 1/4	8 1/4	249	7 1/2	May	9 1/2	Feb
Curtis-Wright Corp (Un)	1	1,099	16 1/2	16 1/2	1,099	15 1/2	Feb	21 1/2	Mar
Di Giorgio Fruit Corp "B" common	5	900	2.75	2.75	900	2.75	Jun	3 1/2	Feb
Doernbecher Mfg Co	1	1,657	28	28	1,657	28	Jun	35 1/2	Mar
Dominique Oil Fields Co (Un)	15	55	a120 1/4	a120 1/4	55	107	May	116	May
Dow Chemical Co (old)	5	114	a40 1/4	a40 1/4	114	a	15 1/2	Jun	16 1/2
New common (when issued)	5	100	16	16	100	16 1/2	Jun	16 1/2	Jun
Du Pont Lab class A (Un)	10c	424	87	88	424	81 1/2	Apr	90 1/2	Jan
du Pont (E I) de Nemours	5	50	a23 1/4	a23 1/4	50	22 1/2	May	24 1/2	July
Eastern Air Lines Inc (Un)	1	161	a44 1/2	a45	161	42 1/2	Jun	47 1/2	Jan
Eastman Kodak Co common (Un)	10	2,190	7 1/4	7 1/4	2,190	5 1/2	July	10	Jan
El Dorado Oil Works	1	455	35 1/2	35 1/2	455	34	Feb	38 1/2	Jan
El Paso Natural Gas Co	3	142	44	44	142	40 1/4	Mar	46 1/4	Jan
Emporium Capwell Co	1	500	1 1/2	1 1/2	500	1 1/4	Jan	2 1/4	Apr
Eureka Corp Ltd	1	600	10 1/2	10 1/2	600	10 1/2	Aug	11 1/2	Aug
Federated Petroleum	10	154	44	44	154	42 1/2	May	56	Jan
Food Machinery & Chem Corp	10	800	11 1/2	11 1/2	800	6 1/2	Jan	11 1/2	Aug
Foster & Kleiser common	2 1/2	397	62 1/2	62 1/2	397	54 1/2	Mar	63 1/2	Aug
General Electric Co (Un)	1	38	a47 1/4	a49	38	a	50	Feb	61 1/2
General Foods Corp (Un)	1	600	11 1/4	11 1/4	600	11 1/4	Jan	14 1/4	Jan
General Motors Corp	5	205	15 1/2	15 1/2	205	15 1/2	Jan	16 1/2	Mar
General Paint Corp common	1	455	16	16 1/2	455	15 1/2	Jul	18	Jan
Preferred	1	5	a24 1/4	a24 1/4	5	23 1/2	Jun	23 1/2	July
2nd preferred	1	9	a31 1/4	a31 1/4	9	31 1/4	Feb	33	Mar
General Public Utilities (Un)	5	16	15 1/2	16	16	12 1/2	Jan	16 1/2	Jan
Gillette Co (The) common	1	710	43 1/2	43 1/2	710	40 1/4	May	46 1/2	Feb
Golden State Co Ltd common	1	250	48 1/2	48 1/2	250	48 1/2	Mar	55 1/2	Aug
Goodyear Tire & Rubber (Un)	1	230	12 1/2	12 1/2	230	11 1/4	Mar	12 1/2	Aug
Great North Ry non-cum pfd (Un)	3	370	25 1/2	26 1/2	370	24 1/2	Aug	35 1/2	Apr
Greyhound Corp	1	2,233	13 1/2	13 1/2	2,233	11 1/2	May	16 1/2	Jan
Hancock Oil Company class "A"	1	85	a14 1/4	a14 1/4	85	14 1/4	Apr	15 1/4	Mar
Hawaiian Pineapple Co Ltd	5	76	35 1/4	35 1/2	76	35	Jan	35 1/2	Feb
Hilton Hotels Corp	1	500	1.80	2.10	500	1.70	Feb	2.85	May
Hobbs Battery Co class A (Un)	1	100	5 1/2	5 1/2	100	4 1/2	Jul	6 1/2	Apr
Holly Development Co	1	296	50 1/4	50 1/4	296	50 1/4	Aug	66	Jan
Holly Oil Co (Un)	1	100	13 1/2	13 1/2	100	13 1/2	Jan	15 1/2	Aug
Honolulu Oil Corp	1	141	19 1/4	19 1/4	141	17 1/4	Apr	20	Jan
Hunt Foods Inc	1	30	a5 1/4	a5 1/4	30	5 1/2	July	6 1/2	Feb
Hutchinson Sugar Plantation	15	2,800	1.80	1.90	2,800	1.20	Feb	2.25	May
Idaho Maryland Mines Corp (Un)	1	35	a39 1/2	a39 1/2	35	39 1/2	Jan	39 1/2	Jan
Idaho Power Co	20	603	33	33 1/2	603	32 1/2	Apr	36 1/2	Jan
International Harvester (Un)	1	40	a50 1/2	a50 1/2	40	43 1/4	Apr	51 1/2	Aug
International Paper	7.50	1,080	18 1/4	18 1/4	1,080	16 1/2	Mar	18 1/2	Feb
International Tel & Tel com (Un)	1	595	13 1/4	13 1/4	595	11	Jan	17 1/2	Feb
Intex Oil Co	33 1/2c	2,100	44c	35c	2,100	31c	Jan	44c	May
IXL Mining Co	P2	217	76 1/2	76 1/2	217	65	Feb	76 1/2	Aug
Johns-Manville Corp (Un)	1	133	a28 1/2	a28 1/2	133	26	Apr	36 1/2	Jan
Kaiser Aluminum & Chemical Corp	1	32	a46 1/2	a46 1/2	32	a	7	Mar	7
Kaiser Alum & Chem preferred	50	2,469	4 1/2	3 1/4	2,469	3 1/2	Aug	7	Mar
Kaiser-Frazier Corp	1	50	a19	a19	50	17 1/2	Jan	18	Feb
Kansas Power & Light (Un)	8 1/2	79	a77 1/2	a79 1/4	79	72 1/2	May	91 1/2	Jan
Kennecott Copper Corp (Un)	1	1,081	59 1/2	59 1/2	1,081	41	Feb	70 1/2	July
Kern County Land	2.50	10	34	34	10	33 1/2	Aug	36	Apr
Leslie Salt Co	1	184	22 1/4	22 1/4</					

CANADIAN LISTED MARKETS

RANGE FOR WEEK ENDED AUGUST 29

Montreal Stock Exchange

Table of Montreal Stock Exchange listings including Canadian Funds, Stocks, and various company names like Abitibi Power & Paper, Acacia-Atlantic Sugar, and others.

STOCKS

Table of various stocks and companies such as Lake of the Woods common, Lang & Sons Ltd, and others, with columns for Friday Last Sale Price, Week's Range of Prices, Sales for Week, and Range Since Jan. 1.

Montreal Curb Market

Table of Montreal Curb Market listings including Canadian Funds, Stocks, and companies like Anglo-Can Pulp & Paper Mills Ltd, Canada & Dominion Sugar Co Ltd, etc.

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For footnotes see page 41.

# CANADIAN LISTED MARKETS

RANGE FOR WEEK ENDED AUGUST 29

STOCKS					STOCKS										
Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1		Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1			
		Low	High		Low	High			Low	High					
Domion Engineering Works Ltd.	---	26	26 3/4	250	20	May	32	Feb	Nechi Cons Dredging Ltd.	---	1	100	35c	Jan	
Domion Oilcloth & Linoleum Co Ltd.	---	36	36	210	32 1/2	May	39 1/2	Jan	New Alger Mines Ltd.	18c	18c	1,000	12c	May	
Domion Structural Steel Ltd.	---	28	28	25	15	Jan	28	Aug	New Calumet Mines Ltd.	---	1.75	1.85	800	1.60	Aug
Domion Woollens & Worsteds.	---	6	6	50	4 1/2	May	7	Jan	New Formaque Mines Ltd.	---	13 1/2c	13 1/2c	500	11c	Aug
Donnacanna Paper Co Ltd.	---	25	25	215	18	July	28	Jan	New Goldvue Mines Ltd.	41c	40c	41 1/2c	3,000	29c	Feb
Eastern Steel Products Ltd.	---	8	8	475	6	May	8 1/2	Feb	New Hugh Malartic Mines Ltd.	---	14c	14c	10,000	12 1/2c	Jan
Fleet Manufacturing Ltd.	1.60	1.45	1.60	3,100	1.40	Apr	1.85	Jan	New Louvre Mines Ltd.	---	10 1/2c	13c	3,500	5c	Jan
Ford Motor Co of Can class A.	63	60 1/2	65	1,700	50	Feb	65	Aug	New Pacific Coal & Oils Ltd.	59c	59c	62c	10,100	30c	Apr
Foreign Pow Sec 6% pfd.	100	27	27	118	18	Feb	30	May	New Ryan Lake Mines.	47c	47c	49c	11,000	47c	Aug
Great Lakes Paper Co Ltd common.	17 1/2	17 1/2	17 1/2	1,435	16 1/2	May	21 1/2	Jan	New Santiago Mines Ltd.	13c	13c	16c	7,500	10c	Jun
Halifax Insurance Co	10	9 1/2	9 1/2	10	7 1/2	Feb	9 1/2	Aug	Nocana Mines Ltd.	---	18 1/2c	19c	4,000	18 1/2c	Jul
Hydro-Electric Securities Corp.	4.50	4.50	4.50	500	4.15	Jun	4.60	Jan	Normetal Mining Corp Ltd.	5.00	5.00	5.10	400	4.65	Jul
Inter-City Baking Co Ltd.	100	14	14	100	13	Feb	14	Jan	O'Brien Gold Mines Ltd.	---	1.25	1.25	100	1.12	Mar
International Paints (Can) Ltd cl A.	---	8 1/2	8 1/2	200	8 1/2	Apr	12 1/2	Jan	Ontario Pyrites Co Ltd.	---	2.39	2.40	500	2.02	Jul
Interprovincial Utilities Ltd.	---	3.00	3.00	31	3.00	May	3.75	Feb	Pato Cons Gold Dredging Ltd.	---	3.50	3.55	1,650	3.00	Feb
Journal Publishing Co of Ottawa Ltd.	---	11	11	125	10	Feb	11 1/2	Feb	Fenn-Cobalt Silver Mines Ltd.	34 1/2c	34 1/2c	35c	2,500	34 1/2c	Aug
Lowney Co Ltd (Walter M).	a13	a12 1/2	a13	170	12	Apr	13 1/2	Jan	Perchcourt Gold Fields Ltd.	48c	48c	51c	8,800	45c	Aug
MacLaren Power & Paper Co.	---	49	49	50	45 1/2	Jul	55	Jan	Pickle Crow Gold Mines Ltd.	1.75	1.75	1.75	300	1.70	Aug
Maple Leaf Milling Co Ltd.	---	a9 1/2	a9 1/2	10	7 3/4	Apr	8 3/4	May	Que Chibougamau Gold Fields Ltd.	20c	20c	21c	3,000	16c	Jan
Maritime Tel and Tel Co Ltd.	10	13	13	131	13	Aug	16	Jan	Quebec Copper Corp Ltd.	1.20	1.10	1.20	3,600	1.10	Aug
Rights	---	34c	34c	12,488	30c	Jul	40c	Jul	Quebec Labrador Development Co Ltd.	---	26c	27c	10,800	25c	Apr
7% preferred	10	a14	a14	35	a	---	a	---	Quebec Smelting & Refining.	9 1/2c	9 1/2c	9 1/2c	1,500	9c	Aug
McColl-Fontenac Oil 4% pfd.	100	a87	a87	30	80	Jan	93	May	Quemont Mining Corp Ltd.	---	21 1/2	21 1/2	325	20 1/2	May
Melchers Distilleries Limited 6% pfd.	100	a10 1/2	a10 1/2	5	9 3/4	Aug	11	Mar	Rix-Atabasca Uranium Mines Ltd.	---	1.37	1.37	800	1.05	Jan
Mexican Light & Power Co com.	---	3.45	3.45	1,455	2.85	May	4.50	Jan	Royran Gold Fields Ltd.	11 1/2	11c	12c	11,000	10c	Jan
Mica of Canada Ltd.	---	6 1/4	6 1/4	275	6 3/4	Jul	8	Jan	Sherritt-Gordon Mines Ltd.	5.45	5.30	5.50	3,700	4.10	Feb
Minnesota & Ontario Paper Co.	5	24 3/4	24 3/4	460	22	May	28 1/4	Jan	Silver Miller Mines Ltd.	1.71	1.70	1.90	13,200	1.60	Jan
Moore Corp common	25	25	25 1/2	450	22 1/2	Apr	27 1/2	Aug	Siscoe Gold Mines Ltd.	61 1/2c	61 1/2c	61 1/2c	500	48c	Jun
Mount Royal Ltd.	10	10	10 1/4	320	8 1/4	May	11 3/4	Jun	Soma-Duvernay Gold Mines Ltd.	9 1/2c	9 1/2c	9 1/2c	4,000	5c	Jul
Newfoundland Lt & Pwr Co Ltd.	10	a18 1/4	a18 1/4	115	18	Jun	19 1/4	Feb	Stadacona Mines (1944) Ltd.	33c	33c	35c	1,517	30c	May
Nuclear Enterprises Ltd.	2.75	2.75	2.75	100	2.50	Jan	2.75	Aug	Standard Gold Mines Ltd.	16 1/4c	16c	17c	51,587	14c	Jul
6% N C part 2nd preferred.	50	55	55	1,150	51 1/2	Feb	55 1/4	Aug	Steep Rock Iron Mines Ltd.	6.80	6.75	7.00	1,900	6.30	Jun
R & M Bearings (Can) class A.	---	20	20	10	20	Aug	20	Aug	Sullivan Cons Mines Ltd.	3.00	2.95	3.05	5,200	2.95	May
Russell-Industries Ltd.	---	a23	a23	65	20	Apr	23	Aug	Tache Lake Mines Ltd.	---	30c	32c	3,500	30c	Feb
Southern Canada Power 6% pfd.	100	114 1/2	114 1/2	10	110	Apr	120	Jan	Tobrit Silver Mines Ltd.	2.00	2.00	2.03	3,200	1.72	May
Traders Finance Corp class A.	---	41 1/4	40 1/2	365	28 1/2	Jan	41 1/4	Aug	Trebtor Mines Ltd.	---	12c	13c	8,500	10c	Jan
Trans Mountain Oil Pipe Line.	26 1/2	26 1/2	27	9,220	16 1/2	Apr	27	Aug	Tungsten Corp of Canada Ltd.	24c	18c	24c	15,700	17 1/4c	Aug
Transvision-Television (Can) Ltd.	---	13c	13c	1,300	13c	Jul	20c	Jan	United Asbestos Corp Ltd.	3.50	3.25	3.65	30,600	2.75	May
Union Gas of Canada Ltd.	---	24 1/2	24 1/2	200	20 1/2	Jan	25 1/2	Feb	United Lead & Zinc Mines Ltd.	67c	62 1/2c	67c	4,600	56c	May
United Corporations class A.	---	25	25	5	25	Aug	27	Jan	Ventures Ltd.	---	23	23	750	14 1/2	Jan
Western Canada Breweries Ltd.	5	15 1/2	15 1/4	400	15 1/2	Jul	17	Jan	Vinray Malartic Mines Ltd.	2 1/4c	2 1/4c	2 1/2c	1,145	2c	Mar
Windsor Hotel Ltd.	---	a22	a22	50	21	Feb	23	Aug	Weeden Pyrite & Copper.	63c	62c	65c	9,500	51c	May
Wendell Mineral Products.	---	35c	35c	7,100	30c	Mar	50c	Jan	Wendell Uranium Cobalt Mines.	4.90	4.75	5.10	13,500	3.20	Feb
Westville Mines Ltd.	---	3c	3c	500	3c	Mar	4 1/4c	Jan	Westview Mines Ltd.	---	3c	3c	500	3c	Mar
<b>Mining Stocks—</b>															
American Yellowknife Gold Mines.	1	50c	50c	1,500	42c	Jul	70c	Feb	Ajax Petroleum Ltd.	---	1.63	1.63	700	1.50	Aug
Ankeno Mines Ltd.	3.00	2.95	3.00	1,800	2.50	May	3.75	Jan	Albermont Petroleum.	---	3.40	3.40	500	3.30	Jul
Arnor. Sulphur Mining Corp.	1	30c	30c	4,000	28c	Aug	86 1/2c	Jan	Altex Oils Ltd.	65c	65c	65c	1,000	58c	Jun
Aut. Metals. Corp Ltd.	1	17c	19c	55,000	10 1/4	May	29c	Jan	Anglo-Canadian Oil Co Ltd.	8.20	8.10	8.25	1,300	7.60	May
Base Metals Mining Corp Ltd.	1	2.28	2.10	9,100	2.03	Aug	3.05	Jan	Bailey Selburn class A.	---	6.95	6.95	200	6.95	Aug
Beatrice Red Lake Gold Mines.	1	46c	46c	1,500	40c	Jan	64c	Jan	Calvan Petroleum Ltd.	6.95	6.60	6.95	3,025	5.25	Jan
Belle Chibougamau Mines Ltd.	1	---	4 1/2c	1,000	3 1/2c	Feb	7c	May	Canada Oils Lands Ltd.	3.25	3.25	3.50	1,600	3.25	Jul
Bevcourt Gold Mines Ltd.	1	---	15c	2,400	13c	Aug	23c	Feb	Canada Southern Oils Ltd.	---	10 1/4	10 1/2	200	8.25	Jan
Bob's Lake Gold Mines Ltd.	1	---	1.50	2,000	78c	Feb	1.50	Aug	Canadian Anaconda Oil Co Ltd.	---	45c	45c	100	45c	Aug
Bordulac Mines Ltd.	1	---	4 1/2c	7,000	4 1/2c	Aug	8c	Jan	Canadian Atlantic Oil Co.	---	5.90	5.90	100	5.90	Aug
Bouscadiac Gold Mines Ltd.	1	3 1/2c	3 1/2c	4,200	3 1/2c	Aug	9c	May	Canadian Decalite Gas & Oils.	78c	78c	78c	1,000	78c	Aug
Bouzan Gold Mines Ltd.	1	---	4 1/2c	3,500	4 1/2c	Jul	8c	Jan	Canadian Devonian Petroleum.	---	1.40	1.55	8,900	1.30	Jun
Campbell Chibougamau Mines.	1	---	3.00	1,500	1.96	Jun	3.35	Jun	Canadian Pipe Lines Producers Ltd.	2.12	1.93	2.12	14,400	1.37	Jul
Carnegie Mines Ltd.	2.15	2.09	2.30	14,200	1.60	Jun	4.70	Apr	Canadian Williston Minerals.	---	3.25	3.25	700	3.25	Aug
Cartier-Malartic Gold Mines Ltd.	1	---	4c	3,500	2 1/2c	Jan	4 1/2c	Jan	Central Explorers Ltd.	---	10 1/4	10 1/2	800	5.25	Jan
Cassiar Asbestos Corporation Ltd.	---	4.05	4.10	200	3.60	Jan	4.80	Aug	Central Leduc Oils Ltd.	---	4.90	4.90	300	5.20	Jan
Celta Dev & Mining Co Ltd.	---	6c	7c	7,500	6c	Aug	28c	Jan	Consolidated Cordasun Oils Ltd.	1.42	1.33	1.44	24,200	1.09	Jan
Centremaque Gold Mines Ltd.	1	11 1/2c	11 1/2c	2,000	11c	Aug	19c	Mar	Del Rio Producers Ltd.	4.15	4.10	4.50	7,300	1.88	Jan
Century Mining Corp Ltd.	1	4 1/2c	4 1/2c	30,000	4c	Aug	8c	Jan	Devon-Leduc Oils Ltd.	---	3.00	3.00	300	2.40	Jul
Chibougamau Explorers Ltd.	1	1.22	1.15	4,100	1.10	Aug	1.70	Mar	East Crest Oil Co Ltd.	---	15c	15c	5,000	15c	Aug
Consolidated Candego Mines.	1	35c	35c	11,450	32c	Aug	58c	Mar	Empire Petroleum Ltd.	---	40c	50c	4,900	38 1/2c	Jul
Consol Central Cadillac Mines Ltd.	1	---	6 1/2c	2,300	6 1/2c	Aug	14	May	Federated Petroleum Ltd.	---	10	10 1/2	3,600	8.15	Feb
Cons Rochette Mines Ltd.	1	---	17c	2,000	15c	May	24 1/2c	Jan	Gaspe Oil Ventures Ltd.	3.40	2.70	3.40	2,035	2.40	Jan
Cortez Explorations Ltd.	1	---	4c	2,000	3c	Jul	8c	Mar	Home Oil Co Ltd.	a15	a15	a15 1/2	170	13 1/2	Jun
Courner Mining Co Ltd.	1	---	7 1/2c	100	7 1/2c	Aug	12c	Mar	Jet Oils Ltd.	---	66c	67c	5,600	47 1/2c	Jan
Delta Minerals Ltd.	1	---	30c	4,000	20c	Apr	34c	Jun	Kroy Oils Ltd.	2.62	2.45	2.62	2,300	1.96	Feb
Dome Mines Ltd.	1	22 1/4	22 1/4	235	16 1/4	Jan	23	Aug	National Petroleum Corp Ltd.	---	2.40	2.40	200	2.40	Aug
Domion Asbestos	5.20	5.05	5.20	3,900	2.80	Feb	5.40	Apr	New British & Dominion Oil Ltd.	2.90	2.90	2.95	3,000	2.60	Jul
Donalds Mines Ltd.	1	56c	51c	60c	40c	Apr	65c	Aug	New Continental Oil Co of Can Ltd.	2.05	2.00	2.10	19,750	1.15	Jan
Duvel Oils & Minerals Ltd.	1	70c	70c	2,400	70c	Aug	95c	May	New Pacalta Oils Co Ltd.	---	12c	12 1/2c	3,500	11 1/2c	Jan
East Malartic Mines Limited.	1	---	3.70	500	90c	Feb	3.90	Jul	New Superior Oils of Can Ltd.	---	4.50	4.50	300	4.50	Aug
East Rim Nickel	1	1.42	1.40	5,700	1.17	Jul	1.53	Jan	Okalta Oils Ltd.	90c	4.00	3.80	4,600	3.55	Jan
East Sullivan Mines Ltd.	1	8.00	8.00	450	7.55	May	9.20	Jan	Omnitrans Exploration Ltd.	---	4c	4c			

CANADIAN LISTED MARKETS

RANGE FOR WEEK ENDED AUGUST 29

Table with columns for STOCKS, Friday Last Sale Price, Week's Range of Prices, Sales for Week Shares, Range Since Jan. 1, and Friday Last Sale Price, Week's Range of Prices, Sales for Week Shares, Range Since Jan. 1. Lists various companies like Ajax Petroleum, Anglo-Canadian Oil, and Canadian Food Products.

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For footnotes see page 41.

### CANADIAN LISTED MARKETS

RANGE FOR WEEK ENDED AUGUST 29

STOCKS	Par	Friday Last Sale Price		Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
		Low	High	Low	High			
Fenimore Iron Mines	1	90c	89c	94c	52,800	62½c	Apr 1.25	Jan 40c
Warrants		27c	26c	31c	7,237	14c	Apr 13¼	Feb 13¼
Fibre Products common		7	7	7	75	7	Aug 52c	Jan 1.90
Frank Petroleum		37½c	36½c	40c	28,150	28c	July 65¼	Aug 15½
Fleet Manufacturing			1.45	1.60	3,030	1.40	Apr 10c	Jun 10c
Ford Motor class A		62½c	60½	65¼	3,081	50	Feb 15½	Jun 18¼
Foundation Co		14	14	14	50	11½	Jun 10c	May 10c
Francoeur Gold			9c	9c	500	6c	Jun 15½	Jan 103½
Fraser Cos common		17¼	17¼	18¼	515	15½	Jun 8.50	Jan 2.21
Preferred	100		101	102	20	100	Jan 30c	Jun 30c
Frobisher Exploration		7.55	7.50	7.70	24,393	3.80	Jan 100	Jul 100
Warrants		1.55	1.45	1.60	6,562	30c	Jun 2.05	Apr 2.05
Gair Co preferred	100		100	100	35	95	Jan 106	Aug 106
Gas Exploration of Alberta		1.60	1.51	1.60	16,350	1.05	Jan 4.60	Aug 4.60
Gatineau Power common		19	19	19½	713	17¼	Jan 32½	Aug 32½
5% preferred	100		103	103	25	96½	May 60½	Aug 60½
General Bakeries		4.50	4.50	4.60	650	3.40	Jan 32½	Aug 32½
General Dynamics	3	32¼	31¼	32¼	205	28¼	Aug 11½	Apr 11½
General Motors	5	58¼	57¼	58¼	200	55¼	Jun 12¼	Apr 11½
General Petroleum common	1		9.00	9.00	350	8.25	Jan 44¼	Jan 44¼
Class A	1	8.60	8.25	8.70	2,865	8.20	Jan 102	Mar 102
General Products Mfg class A			40½	40¾	140	40	May 102	Mar 102
General Steel Wares preferred	100		99	99	25	96½	Jul 28½	Apr 28½
Geneva Lake	1	20½c	17c	22c	70,200	12c	Jan 9.60	May 9.60
Giant Yellowknife Gold Mines	1	9.90	9.90	10¼	5,161	9.60	Jan 15c	Mar 15c
Gillies Lake	1		8¼c	10c	3,100	7¼c	Aug 59c	Aug 59c
God's Lake Gold		55c	55c	59c	28,850	36c	Jan 31c	Jun 31c
Goldcrest	1	28c	25c	29c	79,600	15½c	Feb 8c	Aug 8c
Gold Eagle Mines	1	18c	14½c	18c	212,200	10c	May 18c	Apr 18c
Golden Arrow	1	10½c	10½c	11c	47,810	10c	Jan 23½c	Jan 23½c
Golden Manitou	1	6.15	6.10	6.20	7,135	5.60	Apr 7.20	Apr 7.20
Goldhawk Porcupine	1		4c	4½c	1,800	3¼c	Aug 6¼c	Apr 6¼c
Goldora Mines	1		4c	4c	1,000	4c	Jun 8¼c	Jun 8¼c
Gordon Mackay class A	1		8¼	8¼	100	7½	Jun 80c	May 80c
Graham Bousquet	1	55c	53c	58c	24,000	21c	Aug 40c	May 40c
Grandine Mines			21c	21c	4,500	16	Jul 12	Mar 12
Great Lakes Paper common		18	17½	18	10,440	16	Jul 12	Mar 12
Great West Coal class A		10½c	10	10½c	255	7½	Jan 12	May 12
Class B		10½c	10½	10½	60	8	Jun 26	Jun 26
Great West Saddlery		26	25	26	150	22	Jun 4.80	May 4.80
Gridoll Freehold		4.60	4.40	4.65	8,660	3.50	Aug 37c	Aug 37c
Guayana Mines	1	37c	33c	37c	48,954	9¼c	Feb 17½c	Feb 17½c
Gulf Lead Mines	1		10c	10c	2,000	9¼c	Jul 1.50	Apr 1.50
Gunnar Gold	1	1.34	1.12	1.39	273,775	23c	Mar 24	Aug 24
Gurney Products preferred	30		24	24	650	20	May 34	Aug 34
Gypsum Lime & Alabastine		33¼	33¼	34	300	28	Jun 15c	Jan 15c
Halcorow Swayze	1	11½c	10½c	11½c	311,840	6½c	May 15c	Jan 15c
Hallwell Gold	1		2½c	2½c	1,000	1½c	Aug 3.50	Mar 3.50
Hallnor Mines	1		3.25	3.30	400	2.55	Jan 16½	Jul 16½
Hamilton Bridge			14¼	15¼	300	13¼	Apr 20	Feb 20
Hamilton Cotton common		22	22	22	10	20	Apr 11c	Apr 11c
Hard Rock Gold Mines	1		12½c	13c	4,200	11c	Jan 9½	Apr 9½
Harding Carpets			7½	7½	60	6¼	Jun 21c	Jan 21c
Harricana Gold	1		9½c	9½c	4,500	9c	Jun 31c	Jan 31c
Harrison Hibbert Mines	1		21c	22c	4,500	16c	Aug 8	Aug 8
Hartz (F J) class A			7¼	7¼	100	7	May 71c	Feb 71c
Head of the Lakes Iron	1	16c	16c	17c	3,000	16c	Aug 15c	Apr 15c
Headway Red Lake	1	7½c	7½c	8½c	3,000	6¼c	Feb 31c	Aug 31c
Heath Gold	1	29c	26¾c	30c	214,775	6¼c	Jan 3.25	May 3.25
Hellens Mining & Reduc	1		2.00	2.07	3,400	1.95	Aug 15c	Jun 15c
Heva Gold Mines	1	8½c	8½c	8½c	6,000	8c	Aug 1.10	Apr 1.10
High Crest Oils Ltd		61c	60c	63c	37,975	44c	Feb 84½c	Jan 84½c
Highland-Bell	1	60c	60c	60c	5,700	57c	Aug 6c	May 6c
Highridge Mining		4c	4c	4c	3,000	3¼c	Jun 54c	Apr 54c
Highwood Sarcee			28½	28½	25	27	Aug 17½	Aug 17½
Hinde & Dauch		28½	28½	28½	13,906	13	Apr 17½	Jan 17½
Hollinger Consol	5	17½	15½	17½	1,601	13½	Jun 24c	Jan 24c
Home Oil	1	15	14	15½	21,000	9c	Jan 4c	Mar 4c
Homer Yellowknife	1	13½c	11c	13½c	7,500	17	Jun 24½	Jan 24½
Hosco Gold			5½c	6¼c	425	17	Jun 4.00	Apr 4.00
Howard Smith Paper common			20¼	21	7,250	1.60	Feb 64½	Apr 64½
Hoyle Mining		3.40	2.95	3.50	3,421	51½	Apr 60c	Jul 60c
Hudson Bay Mining & Smelting		59½	59	60¼	127,245	20¼	Jan 10	Jul 10
Hugh-Pam Porcupine	1	54c	51c	60c	160	5½	May 123	Jul 123
Hunts class A			121½	121½	15	105	May 13¼	Aug 13¼
Huron & Erie common	100		12¼	13¼	8,955	9.50	Jul 57c	Jan 57c
Husky Oil & Refining Ltd	1	12¼	12¼	13¼	35,900	20c	Aug 32½	Jan 32½
Hy-Charger Petroleum	1	22c	20c	24c	619	29½	May 38¼	Jul 38¼
Imperial Bank	10	32¼	32¼	32¼	10	36	Jan 40½	Feb 40½
Imperial Life	10	37¼	37¼	37¼	5,309	34	Aug 11	Jan 11
Imperial Oil		34¼	34	34¼	2,730	8½	Jul 23½	Aug 23½
Imperial Tobacco of Canada ordinary	5	9½	9½	10	4,665	22	Feb 6c	Aug 6c
4% preferred	25		23½	23½	1,446	27½	Aug 55	May 55
Indian Lake	1		5c	5c	230	35	Jun 44c	May 44c
Indus Acceptance new common		27½	27½	27½	150	6	Jun 21½	Jan 21½
4¼ preferred	100	85	85	85	10	82	Apr 95	Aug 95
\$1.60 preferred	32	54	54	54¾	4,250	35c	Feb 10	Jan 10
Inspiration Mining	1	42c	38c	42c	150	6	Jun 21½	Jan 21½
International Bronze Powders com			8½	8½	185	32	May 42	Mar 42
Preferred	25		19	19	15	89	Jul 100	Jan 100
International Metals class A			38¾	39	15	89	Jul 48½	Jan 48½
Preferred	100		98½	98½	6,670	40¼	May 135½	Feb 135½
International Nickel Co common		44¼	44	44½	25	128	Apr 39¼	Apr 39¼
Preferred	5/100		129	129	1,517	23½	Jan 8c	Jan 8c
International Petroleum		30¼	29¼	30¼	10,500	4½c	Jul 18c	Jan 18c
Jackknife Gold			4½c	5c	1,960	9c	Jun 30c	Mar 30c
Jack Waite Mining	1		10c	10c	3,833	12½c	Aug 8c	May 8c
Jaculet Mines	1		12½c	13c	11,166	6c	Jan 95c	May 95c
Jellicoe Mines (1929)	1		6c	6½c	9,000	6¼c	Feb 11c	May 11c
Jet Oils Ltd		68c	65c	69c	22,600	65c	Aug 57c	May 57c
Joburke Gold	1		7¼c	9c	12,522	39c	Jul 5.00	Apr 5.00
Joilet Quebec Mines	1	44c	42c	44c	3,050	2.65	Jan 8c	Jun 8c
Jupiter Oils Ltd		3.55	3.40	3.60	6,500	8c	Jun 32c	Jun 32c
Kayrand Mining	1		11c	13c	125	14	Mar 15	Feb 15
Kelore Gold		13c	11½c	16c	8,500	21c	Mar 16½	Apr 16½
Kelvinator			14	15	1,900	16½	Jan 20½	Jul 20½
Kenville Gold	1	25c	24c	27c	7,820	8c	Jun 17c	Mar 17c
Kerr-Addison	1	18¼	18½	19½	4,200	93½	Aug 1.00	Apr 1.00
Keybocon Mines	1		8½c	8½c	22,485	70½	Feb 13¼	Jul 13¼
Kirkland-Hudson	1		1.10	1.20	2,500	13¼	Jul 24c	Jan 24c
Kirkland Lake	1	90c	80c	90c				
Kirkland Townsite	1		13½c	14c				

## Canadian Stocks and Bonds

### R. A. DALY & CO.

Members The Toronto Stock Exchange  
44 KING STREET WEST, TORONTO, CANADA  
Telephone EMpire 4-4441

Direct Private Wire to Burnham and Company, 15 Broad Street, New York 5, Digby 4-1400

STOCKS	Par	Friday Last Sale Price		Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
		Low	High	Low	High			
Klondike-Keno	1	33c	33c	40c	49,725	23c	Jul 67c	Mar 67c
Kroy Oils Ltd		2.65	2.45	2.65	38,950	1.70	Jan 3.00	Apr 3.00
Labatt (John) Ltd		18	18	18	655	16½	Jun 18¼	Jan 18¼
Labrador Mining & Exploration	1	10½	10½	11¼	7,275	8.25	Jan 36c	May 36c
Ladulama Gold Mines	1		27c	29c	8,100	26c	Jan 76c	Jan 76c
Lake Dufault Mines	1	1.12	1.10	1.19	11,800	76c	Jan 2.40	Feb 2.40
Lake Lingsman	1	25c	25c	26¼c	2,000	18c	Feb 38c	Jul 38c
Lake-Osu	1	26c	26c	26c	4,200	20c	Feb 32c	May 32c
Lake Shore Mines	1	9.60	9.25	9.60	1,565	8.50	Jul 13½	May 13½
Lake Wasa Mining	1	42c	42c	46c	19,100	25c	Jul 49c	May 49c
Lake of the Woods common		37	37	37	50	31½	Jul 37	Apr 37
Lamaque Gold			5.80	5.70	1,576	5.25	Feb 6.25	Apr 6.25
Lang & Sons			11¼	11¼	110	10½	Apr 13	Jan 13
Lapa Cadillac	1		6¼c	6¼c	6,000	6¼c	Jan 10½	Jan 10½
Lapaska Mines		4¼c	4c	4¼c	7,000	4c	Jan 6c	Jan 6c
Larder "U" Island		3¼c	3c	3¾c	32,000	2c	Jul 3¾c	Aug 3¾c
Laura Secord	3		13½	13½	216	12	Mar 14	Jul 14
Laurentide Acceptance class A		8½	8½	8½	300	6½	Jun 8½	Jul 8½
Class B		7	7	7	50	4¼		

# CANADIAN LISTED MARKETS

RANGE FOR WEEK ENDED AUGUST 29

STOCKS	Par	Friday Last Sale Price		Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1		STOCKS	Par	Friday Last Sale Price		Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
		Low	High	Low	High		Low	High			Low	High	Low	High		Low	High
		Low		High			Low				High		Low			High	
New Superior Oils of Canada	1	4.40	4.25	4.50	5,502	4.25	Aug 6.75	Apr 3.00	Stanley Brock class A	*	---	6 1/4	6 1/4	25	6 1/4	Aug 7 1/4	Jan 1.20
Nipissing Mines	5	---	2.00	2.03	1,500	1.95	Jan 3.00	Jan 1.95	Stanwell Oil & Gas Ltd.	1.03	1.02	1.09	1,500	1.00	Jun 1.00	Jan 1.20	Jan 1.20
Nisto Mines Ltd.	1	---	15c	18c	4,000	12 1/2c	Feb 19c	Apr 19c	Starratt Olsen Gold	1	---	38c	38c	1,500	25c	Jul 55 1/2c	Jan 55 1/2c
Nor-Acme Gold	1	---	1.00	1.05	1,300	80c	May 1.65	May 1.65	Stedman Bros	*	16	16	16 1/4	45,325	16	Jun 18 1/2c	Mar 18 1/2c
Noranda Mines	1	81 1/4	81 1/4	82 1/4	818	73 1/4	Apr 85	Feb 85	Steel Co of Canada common	33 3/4	33 3/4	34 1/4	1,390	28 1/2	May 35 1/2c	Mar 35 1/2c	Mar 35 1/2c
Norgold	1	---	4c	5c	6,000	3 1/4c	Aug 10c	Aug 10c	Preferred	5	---	35	35	110	29	Apr 35	Mar 35
Noriartic Mines	1	---	21c	24 1/2c	11,250	17c	Mar 28c	May 28c	Steep Rock Iron Mines	1	6.80	6.75	7.00	10,304	6.30	Jun 8.00	Jan 8.00
Normetal Mining	1	5.05	5.00	5.10	3,188	4.65	Jun 5.65	Jan 5.65	Stovel Press preferred	10	---	3.50	3.50	200	2.50	May 3.50	Jan 3.50
Norpick Gold	1	---	8c	8 1/2c	10,000	6 1/2c	Jan 12 1/2c	Feb 12 1/2c	Sturgeon River Gold	1	18 1/2c	18 1/2c	22c	5,500	14c	Jun 22c	Feb 22c
Northern Canada Mines	*	82c	82c	88c	3,900	58c	Apr 1.10	Aug 1.10	Sudbury Contact	1	14 1/2c	11 1/2c	15c	31,400	10c	May 22c	Feb 22c
Northern Extension	*	2.04	1.96	2.04	4,800	1.9c	Aug 30c	May 30c	Sullivan Cons Mines	1	3.00	2.89	3.05	10,400	2.95	May 3.45	Jan 3.45
North Canadian Oils	*	---	11 1/4c	12 1/2c	10,250	9c	Jul 17c	Jan 17c	Supertest (ordinary)	*	---	14	14 1/2	300	13 1/4	Jul 17	Jan 17
North Denison	1	---	5 1/2c	7c	7,500	5c	Mar 7 1/2c	May 7 1/2c	Surf Inlet	50c	---	7c	7 1/2c	7,220	7c	Aug 14c	Jan 14c
Northland Mines (1940)	1	5 1/2c	5 1/2c	7c	7,500	5c	Mar 7 1/2c	May 7 1/2c	Sweet Grass Oils Ltd.	1	1.24	1.21	1.54	58,900	1.02	Mar 1.54	Apr 1.54
North Star Oil	1	---	7 1/2	7 1/2	220	6 1/4	Jul 8	Mar 8	Sylvanite Gold	1	1.46	1.42	1.48	16,325	1.18	Feb 1.60	Apr 1.60
Nubar Mines Ltd.	1	9 1/2c	9c	10c	4,000	8c	Jul 17c	Jan 17c	Taku River	*	---	9c	9 1/2c	3,000	6c	Apr 11 1/2c	May 11 1/2c
Oakville Wood	*	10	8	10	480	7	Jan 10	Aug 10	Tamblyn Ltd common	*	---	32 1/2	33	485	30 1/2	Feb 33 1/2	Jul 33 1/2
Obaska Lake Mines Ltd.	1	---	12 1/2c	13 1/2c	8,500	12c	Jun 39c	Jan 39c	Taylor (Pearson) common	*	---	7 1/2	7 1/2	60	6 1/4	Jan 7 1/2	Aug 7 1/2
O'Brien Gold Mines	1	1.20	1.17	1.25	4,550	1.12	Mar 1.44	Apr 1.44	Teck-Hughes Gold Mines	1	2.48	2.45	2.52	4,086	2.20	Feb 2.85	May 2.85
Oil Selections	*	12c	12c	13c	15,600	10c	Jun 18c	Jan 18c	Thompson-Lundmark	*	11 1/4c	11 1/4c	11 1/4c	1,600	10c	Jan 22 1/2c	Mar 22 1/2c
Okalta Oils	90c	3.95	3.80	3.95	7,960	3.55	Jan 5.00	Apr 5.00	Toburn Gold	1	36c	36c	37c	4,190	28c	Jan 63c	Apr 63c
O'Leary Malartic	*	4c	4c	4 1/2c	5,000	18c	Jan 25c	May 25c	Tombill Gold	*	---	35c	35c	1,100	31c	Apr 69c	Feb 69c
Omnitrans Exploration	*	111	110	111	96	110	Jul 114 1/4	Mar 114 1/4	Torbrat Silver Mines	1	---	2.00	2.00	1,100	1.70	May 2.27	Jul 2.27
Ontario Loan	50	---	---	---	---	---	---	---	Toronto Elevators	*	---	14 1/4	14 1/4	90	13	May 15	Feb 15
Ontario Pyrites Co Ltd.	*	2.30	2.25	2.43	11,462	1.46	Jan 3.20	Apr 3.20	Toronto General Trusts	20	---	29	29	200	27	Jun 30 1/2	Mar 30 1/2
Class A warrants	*	60c	52c	68c	13,217	50c	Jul 85c	Jul 85c	Toronto Iron Works class A	*	---	16 1/2	16 1/2	50	15	May 18 1/4	Jan 18 1/4
Class B warrants	*	---	56c	75c	6,172	36c	Jul 80 1/4c	Jul 80 1/4c	Toronto Mortgage	50	---	100	110	81	100	Aug 117	Feb 117
Ontario Steel common	*	---	18	18	55	15 1/2	Mar 19	May 19	Tower Petroleum	1	54c	51c	55c	134,450	35c	Jan 56c	Jan 56c
Openiska Copper Mines	1	1.95	1.85	2.09	4,379	1.40	Jan 2.45	Apr 2.45	Traders Finance class A	*	41 1/4	40 1/4	42	3,696	28 1/2	Jan 42	Aug 42
Orange Crush	1	3.75	3.75	3.75	300	3.50	Apr 4.15	Feb 4.15	Trans Empire Oils	*	3.95	3.95	4.05	3,330	3.95	Aug 6.75	Apr 6.75
Orenada Gold	1	---	8c	8c	1,000	7 1/2c	May 12c	Jan 12c	Trans-Era Oils Ltd.	*	1.61	1.55	1.63	47,100	1.13	Jun 1.70	Jul 1.70
Oriac Red Lake	1	9c	8c	9c	4,000	4 1/4c	Jan 13c	May 13c	Transcontinental Resources	*	46 1/2c	46c	51c	9,200	46c	Aug 67c	May 67c
Ossisko Lake Mines	1	---	82c	86c	7,250	75c	Jun 1.15	Jan 1.15	Trans Mountain Oil	*	26 1/2	23	27	12,918	16 1/2	May 27	Aug 27
Pacific (Eastern)	1	---	11c	11c	1,500	6c	Jan 25 1/2c	May 25 1/2c	Transvision-Television	*	12c	12c	13c	552	10c	Jul 20c	Jan 20c
Pacific Petroleum	1	11 1/2	11 1/4	11 3/4	4,799	9 1/2	Jan 15 1/4	Apr 15 1/4	Trend Petroleum	*	52c	52c	56c	9,300	42c	Jan 87c	Apr 87c
Page Hershey Tubes	*	1.05	1.04	1.17	13,600	70c	Jan 1.24	Apr 1.24	Triad Oil	1	2.85	2.71	2.90	15,940	2.40	Jan 3.35	Apr 3.35
Pamour Porcupine	*	64c	63c	69c	48,800	51c	Jul 5c	Mar 5c	Tungsten Corp	1	25c	19c	25c	26,450	18c	Aug 1.13	Jan 1.13
Pan Western Oil	100	---	4c	4c	3,000	3 1/2c	Jan 5c	Mar 5c	Union Acceptance common	*	---	6	6	185	4 1/2	Mar 7	Jun 7
Paramack Mines	1	---	4c	4c	5,000	3c	Feb 5c	May 5c	Rights	---	---	50c	56c	1,383	50c	Aug 65c	Aug 65c
Parbec Malartic	1	4 1/4c	4 1/4c	4 1/4c	1,500	3c	Feb 5c	May 5c	Preferred	9	8 1/2	8 1/2	8 1/2	275	7	Apr 8 1/2	Aug 8 1/2
Paynters Malartic	1	67c	65c	69 1/2c	23,953	54c	Jan 75c	Apr 75c	Union Gas	*	24 1/4	24	24 1/2	3,581	20	Jan 25 1/2	Feb 25 1/2
Peace River Nat Gas	1	6.30	6.05	6.75	2,155	6.05	Aug 8.25	Apr 8.25	Union Mining	1	25c	24 1/2c	25c	6,466	12 1/2c	Feb 46c	Mar 46c
Peak Oils Ltd.	1	---	50c	53c	42,800	50c	Jul 64c	Aug 64c	United Asbestos	1	3.60	3.20	3.70	84,925	2.75	May 4.75	Mar 4.75
Penn-Cobalt Silver Mines Ltd.	1	36c	34c	36c	19,511	31c	Jun 59 1/2c	Jul 59 1/2c	United Corp class B	*	---	45	45	100	38 1/2	Mar 45	Aug 45
People's Credit Sec	*	---	16 1/2	23	1,630	9 1/4	Jan 23	Aug 23	United Fuel class A preferred	50	---	54	54	30	52	May 56	Mar 56
Perron Gold	1	83c	80c	85c	4,558	59c	Jun 88c	Jan 88c	United Keno Hill	1	13 1/4	12 1/4	13 1/4	2,918	10 1/2	Jun 14 1/4	Jan 14 1/4
Pershcourt Goldfields Ltd.	1	45 1/2c	45c	54 1/2c	10,050	45c	Aug 1.04	May 1.04	United Lead & Zinc Mines	1	65c	64c	67c	6,100	55c	May 98c	Feb 98c
Petrol Oil & Gas	*	1.12	1.00	1.18	45,600	56c	Jan 1.40	May 1.40	United Oils	1	2.20	2.15	2.20	7,700	1.00	Jan 3.44	Apr 3.44
Photo Engravers	*	27 1/4	27 1/4	29 1/4	50	26 1/4	Aug 2.00	Mar 2.00	United Steel	1	---	11 1/2	11 1/2	325	10	Mar 11 1/2	Feb 11 1/2
Pickle Crow Gold Mines	1	1.76	1.73	1.85	8,250	1.50	Mar 2.60	Apr 2.60	Upper Canada Mines	1	1.83	1.79	1.85	10,850	1.61	Feb 2.10	May 2.10
Pioneer Gold	1	2.25	2.10	2.25	3,900	1.85	Jan 2.60	Mar 2.60	Van Roi Mines	1	9 1/2c	9 1/2c	10c	8,500	9c	Aug 79c	Feb 79c
Placer Development	1	47 1/2	47	48	1,863	40	May 52	Jan 52	Ventures Ltd	*	23	22	23	3,396	14 1/4	Jan 24	Jul 24
Ponder Oils	1	1.99	1.99	2.10	1,500	1.90	Aug 2.70	Apr 2.70	Villanova Gold	1	5 1/4c	5 1/4c	7c	3,500	4 1/4c	Mar 11c	May 11c
Porcupine Peninsular	1	4c	4c	4c	12,000	4c	Feb 5 1/2c	Jan 5 1/2c	Violama Mines	1	1.50	1.47	1.60	10,214	63c	Feb 1.60	Jan 1.60
Powell River	1	22 1/2	22 1/2	23	2,801	21	May 29 1/4	Jan 29 1/4	Vulcan Oils	1	---	65c	70c	1,500	65c	Aug 1.25	Jan 1.25
Powell Rouyn Gold	1	75c	73c	80c	2,500	70c	Jul 1.04	Apr 1.04	Waite Amulet	*	14 1/4	13 1/4	14 1/2	2,947	11 1/2	May 15	Feb 15
Power Corp	1	33	32 1/4	33 1/4	755	29	Jun 34 1/4	Aug 34 1/4	Walker (G & W)	*	47 1/4	47 1/2	48	2,223	41 1/4	Apr 52	Jan 52
Prater Oil & Gas	1	64c	60c	64c	11,700	56c	Jul 85c	Jul 85c	Wekusko Consolidated	1	---	8 1/4c	9c	2,600	6c	Apr 11c	May 11c
Premier Border	1	---	22c	22c	1,000	20c	Jun 37c	Jan 37c	West Malartic	1	---	5 1/4c	5 1/2c	5,000	5c	Feb 8c	Jan 8c
Pressed Metals	1	12	12	12 1/2	621	11 1/2	Jun 14	Mar 14	Westel Products	*	23	23	23 1/4	175	19 1/2	Jan 23 1/2	Aug 23 1/2
Preston East Dome	1	1.70	1.62	1.85	83,600	1.32	Feb 1.85	Aug 1.85	Western Ashley	1	50c	50c	53c	26,985	32c	Jan 75c	Mar 75c
Prospectors' Airways	1	1.75	1.75	1.95	10,000	1.40	Jun 2.35	Jul 2.35	Western Canada Brew	5	16	16	16	5	15 1/2	Jul 17 1/2	Jan 17 1/2
Punch Petroleum Ltd.	1	1.50	1.41	1.50	18,600	78c	Feb 1.99	Mar 1.99	Western Grocers class A	*	---	32 1/4	32 1/4	155	31 1/2	May 35	Jul 35
Purdy Mica Mines	1	---	8c	8c	500	6c	Feb 25c	Mar 25c	Preferred	20	---	28 1/2	28 1/2	75	27 1/4	May 28 1/4	Jul 28 1/4
Quebec Copper Corp Ltd.	1	1.24															

# OVER-THE-COUNTER SECURITIES

Quotations for Friday August 29

## Investing Companies

Mutual Funds—	Par	Bid	Ask
Aberdeen Fund	25c	92c	1.02
Affiliated Fund Inc.	1.25	4.95	5.35
American Business Shares	1	4.04	4.38
American Mutual Fund Inc.	1	12.09	13.15
Axe-Houghton Fund "A" Inc.	1	9.98	10.85
Axe-Houghton Fund "B" Inc.	5	18.83	20.47
Beneficial Corp.	1	9	9 3/4
Blair Holdings Corp.	1	1 1/2	2 1/4
Blue Ridge Mutual Fund Inc.	1	9.94	10.86
Bond Inv Tr of America	1	21.55	23.17
Boston Fund Inc.	1	23.32	25.31
Bowling Green Fund Inc.	10c	8.92	8.93
Net asset value		22.53	24.36
Broad Street Invest Corp.	5	24.53	26.88
Bullock Fund Ltd.	1	9.22	9.97
Canada General Fund Inc.	1	12.07	13.06
Canadian Fund Inc.	1	14.83	16.03
Century Shares Trust	1	20.96	22.67
Chemical Fund	1	5.875	6.025
Christiana Securities com	100	134	139
Preferred	100	7.00	7.61
Commonwealth Investment	1	15.67	17.03
Composite Bond & Stock	1	12.88	14.00
Fund Inc.	1	12.72	13.75
Concord Fund Inc.	1	31	33
Consolidated Investment Trust	1		
Delaware Fund	1	16.88	18.56
Diversified Funds Inc.	1		
Agriculture	1	12.27	13.45
Automobile	1	9.07	9.94
Aviation	1	10.70	11.43
Bank stock	1	14.54	15.93
Building Supply	1	10.88	11.92
Chemical	1	17.06	18.70
Corporate bond series	1	10.63	11.28
Diversified common stock	1	5.30	5.81
Diversified Investment Fund	1	13.49	14.78
Diversified preferred stock	1	11.73	12.85
Electrical equipment	1	15.67	17.17
Insurance stock	1	15.10	16.55
Machinery	1	12.34	13.52
Merchandising	1	13.15	14.41
Metals	1	13.03	14.23
Oils	1	29.89	32.76
Pacific Coast Invest Fund	1	13.75	15.07
Public Utility	1	10.29	11.28
Railroad	1	8.53	9.35
Railroad Equipment	1	8.54	9.36
Steel	1	9.40	10.30
Tobacco	1	11.05	12.11
Dividend Shares	25c	1.94	2.14
Dreyfus Fund Inc.	1	10.20	11.09
Eaton & Howard	1		
Balanced Fund	1	32.40	34.64
Stock Fund	1	23.89	25.54
Equity Fund Inc.	20c	5.25	5.44
Fidelity Fund Inc.	5	18.31	19.79
Financial Industrial Fund Inc.	1	x2.52	2.77
First Boston Corp.	10	32 1/4	34 1/4
Founders Mutual Fund	1	8.13	8.84
Franklin Custodian Funds Inc.	1c		
Preferred stock series	1c	7.20	7.89
Common stock series	1c	7.03	7.70
Fundamental Investors Inc.	2	20.38	22.33
Futures Inc.	1	2.81	3.05
Gas Industries Fund Inc.	1	20.83	22.52
General Capital Corp.	1	57.68	61.02
General Investors Trust	1	5.97	6.49
Group Securities	1		
Common (The) Stock Fund	1c	8.66	9.39
Automobile shares	1c	7.97	8.74
Aviation shares	1c	8.99	9.85
Building shares	1c	8.79	9.63
Chemical shares	1c	9.21	10.09
Electrical Equipment shares	1c	14.86	16.27
Food shares	1c	4.99	5.49
Fully administered shares	1c	7.89	8.65
General bond shares	1c	8.55	9.37
Industrial Machinery shares	1c	9.45	10.35
Institutional bond shares	1c	9.31	9.70
Investing Company shares	1c	13.29	14.55
Low Priced shares	1c	7.04	7.72
Merchandising shares	1c	8.58	9.40
Mining shares	1c	7.67	8.41
Petroleum shares	1c	14.28	15.63
Railroad Bond shares	1c	2.73	3.01
RR Equipment shares	1c	4.52	4.97
Railroad stock shares	1c	8.14	8.92
Steel shares	1c	7.10	7.79
Tobacco shares	1c	3.85	4.23
Utility shares	1c	6.66	7.30
Growth Companies Inc.	1	11.43	12.49
Guardian Mutual Fund Inc.	1	12.15	12.53
Howe Plan Fund Inc.	1	4.80	5.19
Hudson Fund Inc.	1	24.17	26.13
Income Foundation Fund	10c	2.02	2.20
Incorporated Investors	1	11.36	12.28

Mutual Funds—	Par	Bid	Ask
Institutional Shares Ltd—			
Aviation Group shares	1c	13.40	14.69
Bank Group shares	1c	85c	94c
Insurance Group shares	1c	1.18	1.30
Stock and Bond Group	1c	16.00	17.53
Investment Co of America	1	12.36	13.43
Investors Trust of Boston	1	11.63	12.71
Investors Management Fund	1	18.82	19.23
Johnston (The) Mutual	1		
Fund Inc.	1	31.29	31.93
Keystone Custodian Funds—			
B-1 (Investment Bonds)	1	26.57	27.79
B-2 (Medium Grade Bonds)	1	24.75	27.00
B-3 (Low Priced Bonds)	1	18.43	20.11
B-4 (Speculative Bonds)	1	x10.92	11.92
K-1 (Income Pfd Stocks)	1	17.65	19.26
K-2 (Appreciation Pfd Stks)	1	27.99	30.73
S-1 (Quality Common Stks)	1	x33.59	36.64
S-2 (Income Com Stks)	1	18.32	20.53
S-3 (Appreciation Com Stks)	1	17.89	19.52
S-4 (Low Priced Com Stks)	1	7.02	7.66
Knickerbocker Fund	1	5.94	6.51
Lexington Trust Fund	25c	10.09	11.03
Loomis Sayles Mutual Fund—			
(Net Asset Value)	1	38.39	38.39
Managed Funds—			
Automobile shares	1c	3.89	4.29
Business Equipment shares	1c	3.63	4.00
Electrical Equipment shares	1c	4.85	5.34
General Industries shares	1c	3.38	3.73
Home Furnishings shares	1c	3.24	3.57
Non-Ferrous Metals	1c	4.23	4.66
Paper shares	1c	5.15	5.67
Petroleum shares	1c	5.62	6.19
Steel shares	1c	4.70	5.18
Manhattan Bond Fund Inc.	10c	7.91	8.67
Mass Investors Trust—			
Cifs of beneficial interest	1	39.78	43.01
Mass Investors Growth Stock	1	17.89	19.32
Fund Inc.	1		
Massachusetts Life Fund—			
Units of beneficial interest	1	29.08	31.27
Mutual Fund of Boston Inc.	1	15.11	16.42
Mutual Invest Fund Inc.	1	16.12	17.81
Mutual Shares Corp.	1	13.33	13.33
Mutual Trust Shares	1		
of beneficial interest	1	11.21	12.18
Nation-Wide Securities—			
Balanced Fund	1	15.97	17.14
National Investors Corp.	1	12.28	13.28
Natural Resources of Canada	1		
Fund Inc.	1	3.20	3.51
National Security Series—			
Bond Series	1	7.06	7.37
Low Priced Bond Series	1	7.03	7.68
Preferred Stock Series	1	7.72	8.44
Income Series	1	x4.97	5.13
Speculative Series	1	3.83	4.49
Stock Series	1	5.74	6.27
Industrial Stock Series	1	x10.15	11.09
Low Priced Com Stock Series	1	5.46	5.97
Natural Resources Fund Inc.	1c	4.78	5.24
New England Fund	1	18.32	19.70
Pacific Amer Investors com	10c	6 1/2	6 1/2
\$1.50 preferred	5	25	26 1/2
Pell de Vegh Mutual Fund Inc.	1	34.30	34.73
(Net asset value)	1		
Petroleum & Trading	5	25	32
Pine Street Fund Inc.	1	14.38	14.81
Pioneer Fund Inc.	2.50	17.70	19.24
Putnam (Gen) Fund	1	19.14	20.69
Republic Investors Fund	1	3.20	3.50
Scudder, Stevens & Clark	1		
Fund Inc (net asset value)	1	58.33	58.33
Scudder, Stevens & Clark Com	1		
Stock Fund (net asset value)	1	29.49	29.49
Selected Amer Shares	2 1/2	13.99	15.13
Shareholders Trust of Boston	1	27.13	29.33
Sovereign Investors	1	8.30	9.09
State Street Investment Corp.	1	70.25	73.75
Stein Roe & Farnham Fund	1	22.75	22.98
Technical Fund Inc.	1	8.92	9.72
Television-Electronics Fund	1		
Inc	1	13.34	14.54
Texas Fund Inc.	1	5.19	5.67
United Accumulative Fund	1	12.58	13.97
United Income Fund Shares	1	12.64	13.74
United Science Fund	1	6.04	6.60
Value Line Fund Inc.	1	6.10	6.67
Wall Street Investing Corp.	1	13.95	14.24
Wellington Fund	1	20.72	22.60
Whitehall Fund Inc.	1	19.73	21.22
Wisconsin Investment Co	1	4.29	4.65
Unit Type Trusts—			
Diversified Trustee Shares—			
Series E	2.50	9.35	10.65
Independence Trust Shares	1	x2.03	2.39
North Amer T'st Shares	1		
Series 1955	1	5.18	—
Series 1956	1	2.39	—

## Obligations of Government Agencies

Figures after decimal point represent one or more 32nds of a point

	Bid	Ask		Bid	Ask
Federal Home Loan Banks—			Federal Land Bank Bonds—		
2.15s Nov. 17, 1952	99.31	100.1	1 1/2s Jan. 1, 1953	99.22	99.26
2.00s Feb. 16, 1953, ser. A	99.27	99.30	2 1/4s Feb. 1, 1955-1953	99.10	99.18
2.00s Feb. 16, 1953, ser. B	99.27	99.30	2 1/2s Nov. 1, 1954	99.28	100.4
2.30s April 15, 1953	99.31	100.1	2 1/2s May 1, 1956	99.22	100
Central Bank for Cooperatives—			1 1/2s Oct. 1, 1957-1955	96.16	96.24
1 1/2s Jan. 1, 1953	99.18	99.24	Panama Canal 3s—1961	116 1/4	117
2 1/2s June 1, 1953	99.24	99.30			
2 1/2s Feb. 1, 1954	99.26	100.2			

## U. S. Certificates of Indebtedness & Notes

Maturity—	Bid	Ask	Dollar Price	Maturity—	Bid	Ask
Certificates of Indebtedness—			Treasury Notes—			
1 1/2s Oct. 1, 1952	100.0035	.0116	Values are in 32nds—			
1 1/2s Dec. 1, 1952	100.0025	.0174	1 1/2s March 15, 1954	99	99.2	
1 1/2s Feb. 15, 1953	99.9441	.9669	1 1/2s March 15, 1955	98.17	98.18	
1 1/2s June 1, 1953	99.9034	.9329	1 1/2s Dec. 15, 1955	98.19	98.21	
2s Aug. 15, 1953	99.9981	.0355	1 1/2s April 1, 1956	97.30	98.6	
			1 1/2s Oct. 1, 1956	97.22	97.30	
			1 1/2s Apr. 1, 1957	97.14	97.22	

## Federal Intermediate Credit Bank Debentures

Rate	Dated	Due	Bid	Ask	Rate	Dated	Due	Bid	Ask
2.20%	1-2-52	10-1-52	b2.20	1.95%	2.00%	5-1-52	2-2-53	b2.25	2.10%
1.90%	7-1-52	10-1-52	b2.20	1.95%	2.00%	6-2-52	3-2-53	b2.30	2.15%
2.25%	2-1-52	11-3-52	b2.25	2.10%	2.05%	7-1-52	4-1-53	b2.30	2.15%
2.05%	8-1-52	11-3-52	b2.25	2.10%	2.20%	8-1-52	5-1-53	b2.30	2.15%
2.15%	3-3-52	12-1-52	b2.25	2.10%	2.30%	9-2-52	6-1-53	b2.30	2.20%
2.15%	4-1-52	1-2-53	b2.25	2.10%					

## United States Treasury Bills

	Bid	Ask		Bid	Ask
September 4, 1952	b1.75	1.50%	October 23, 1952	b1.88	1.78%
September 11, 1952	b1.75	1.40%	October 30, 1952	b1.88	1.78%
September 18, 1952	b1.75	1.50%	November 6, 1952	b1.88	1.80%
September 25, 1952	b1.80	1.60%	November 13, 1952	b1.88	1.80%
October 2, 1952	b1.82	1.70%	November 20, 1952	b1.88	1.82%
October 9, 1952	b1.86	1.74%	November 27, 1952	b1.89	1.83%
October 16, 1952	b1.86	1.78%			

## Bank & Trust Companies

	Par	Bid	Ask		Par	Bid	Ask
New York				Chicago—(Cont)—			
Bank of the Manhattan Co.	10	32 1/2	34 1/2	First National Bank	100	236	246
Bank of New York & Fifth	100	347	359	Harris Trust & Savings	100	330	345
Avenue	100	48 1/4	49 3/4	Northern Trust Co.	100	645	665
Bankers Trust	10	48 1/4	49 3/4	Cleveland			
Chase National Bank	15	40 3/4	41 1/4	Central National Bank	20	28 1/2	30
Chemical Bank & Trust	10	48 1/4	49 3/4	Cleveland Trust Co.	100	360	375
Continental Bank & Trust	10	6 3/4	7 1/4	National City Bank	16	41 1/2	43
Corn Exchange Bank & Trust	20	66 3/4	68 1/4	Union Bank of Commerce	10	38	39 1/2
County Trust Co				Detroit			
(White Plains N Y)	16	58	61	National Bank of Detroit	10	44 1/4	46 1/4
Empire Trust	10	158	163	Los Angeles			
Federation Bank & Trust	10	23	25	Security-First National	25	93	95
Fiduciary Trust	10	35 1/4	37 1/4	Pittsburgh			
First National Bank				Mellon Nat'l Bank & Trust	100	342	357
of the City of N Y	100	395	407	Peoples 1st Nat Bank & Tr	30	42 1/2	44 1/2
Franklin National Bank				Portland			
Franklin Square N Y	10	48 1/2	52	First National Bank	12 1/2	39	41
Guaranty Trust	100	307	316	United States National Bank	20	62	64
Hanover (The) Bank	20	94	97	St. Louis			
Industrial Bank of Commerce	10</						

# THE COURSE OF BANK CLEARINGS

Bank clearings this week will show an increase compared with a year ago. Preliminary figures compiled by us based upon telegraphic advices from the chief cities of the country, indicate that for the week ended Saturday, Aug. 30, clearings for all cities of the United States for which it is possible to obtain weekly clearings will be 6.8% above those of the corresponding week last year. Our preliminary total stands at \$15,604,439,985 against \$14,606,094,582 for the same week in 1951. At this center there is a gain for the week ending Friday of 4.7%. Our comparative summary for

## CLEARINGS—RETURNS BY TELEGRAPH

Week Ended Aug. 30—	1952	1951	%
New York	\$7,336,971,880	\$7,004,777,782	+ 4.7
Chicago	807,772,080	765,432,359	+ 5.5
Philadelphia	992,000,000	967,000,000	+ 2.6
Boston	479,884,866	470,658,904	+ 2.0
Kansas City	315,829,754	311,141,952	+ 1.5
St. Louis	266,700,000	276,200,000	- 3.4
San Francisco	479,306,000	476,443,560	+ 0.6
Pittsburgh	314,972,776	323,673,019	- 2.7
Cleveland	382,853,160	382,218,159	+ 0.2
Baltimore	249,679,969	234,251,869	+ 6.6
Ten cities, five days	\$11,625,970,485	\$11,211,797,604	+ 3.7
Other cities, five days	3,315,391,250	2,828,580,815	+ 17.2
Total all cities, five days	\$14,941,361,735	\$14,040,378,419	+ 6.4
All cities, one day	663,078,250	565,716,163	+ 17.2
Total all cities for week	\$15,604,439,985	\$14,606,094,582	+ 6.8

Complete and exact details for the week covered by the foregoing will appear in our issue of next week. We cannot furnish them today, inasmuch as the week ends Saturday and the Saturday figures are not available at time of going to press. Accordingly, in the above the last day of the week in all cases has to be estimated. The week follows:

In the elaborate detailed statement, however, which we present further below, we are able to give final and complete results of the previous week—the week ended Aug. 23. For that week there was an increase of 11.6%, the aggregate of clearings for the whole country having amounted to \$16,712,391,825 against \$14,972,704,211 in the same week in 1951. Outside of this city there was a gain of 5.4%, the bank clearings at this center showing an increase of 19.1%. We group the cities according to the Federal Reserve Districts in which they are located and from this we note that in the New York District (including this city) the totals show an expansion of 18.8%, in the Boston Reserve District of 12.2% and in the Philadelphia Reserve District of 6.6%. The Cleveland Reserve District records a loss of 0.2%, but the Richmond Reserve District registers a gain of 5.1% and the Cleveland Reserve District of 10.5%. In the Chicago Reserve District there is an improvement of 6.9%, in the St. Louis Reserve District of 3.7% and in the Minneapolis Reserve District of 10.5%. In the Dallas Reserve District the totals are smaller by 13.2%, but in the Kansas City Reserve District the totals are larger by 3.1% and in the San Francisco Reserve District by 6.5%.

In the following we furnish a summary by Federal Reserve Districts.

## SUMMARY OF BANK CLEARINGS

Week Ended Aug. 23—	1952	1951	Inc. or Dec. %	1950	1949
<b>Federal Reserve Districts—</b>					
1st Boston 12 cities	627,344,829	559,098,810	+12.2	551,395,520	480,531,399
2nd New York 12 "	8,371,241,933	7,045,906,117	+18.8	9,017,105,841	5,869,094,157
3rd Philadelphia 11 "	1,126,214,789	1,056,898,257	+ 6.6	1,037,084,450	827,350,333
4th Cleveland 7 "	1,048,971,975	1,051,586,735	- 0.2	928,492,152	707,704,110
5th Richmond 6 "	551,810,523	525,261,405	+ 5.1	489,887,175	391,526,875
6th Atlanta 10 "	854,482,128	772,988,054	+10.5	717,285,427	549,330,340
7th Chicago 17 "	1,123,274,309	1,050,912,895	+ 6.9	983,762,030	790,215,290
8th St. Louis 4 "	549,702,622	530,327,962	+ 3.7	507,606,267	410,325,095
9th Minneapolis 7 "	511,278,205	462,635,306	+10.5	423,222,147	364,507,475
10th Kansas City 10 "	570,255,279	553,216,070	+ 3.1	492,699,678	403,442,914
11th Dallas 6 "	331,066,520	381,562,158	-13.2	276,050,349	253,049,877
12th San Francisco 10 "	1,046,653,603	982,310,442	+ 6.5	881,176,944	676,399,868
<b>Total 112 cities</b>	<b>16,712,391,825</b>	<b>14,972,704,211</b>	<b>+11.6</b>	<b>15,305,767,980</b>	<b>11,723,477,733</b>
Outside New York City	8,645,115,139	8,198,315,786	+ 5.4	7,547,919,594	6,056,691,727

We now add our detailed statement showing the figures for each city for the week ended Aug. 23, for four years:

Clearings at—	1952	1951	Inc. or Dec. %	1950	1949
<b>First Federal Reserve District—Boston—</b>					
Maine—Bangor	1,881,476	1,828,091	+ 2.9	1,770,439	1,476,424
Portland	5,059,123	4,044,219	+25.1	4,280,038	3,722,016
Massachusetts—Boston	523,270,287	471,484,530	+11.0	464,004,552	407,400,351
Fall River	1,128,680	1,936,281	+ 9.9	2,042,156	1,477,263
Lowell	1,207,629	957,237	+26.2	1,291,924	844,226
New Bedford	2,564,357	1,907,511	+34.4	2,120,900	1,438,465
Springfield	9,949,832	8,630,307	+15.3	8,230,617	6,358,932
Worcester	8,499,604	6,073,814	+39.9	6,344,407	4,591,569
Connecticut—Hartford	27,353,808	23,460,533	+16.6	24,020,819	20,445,250
New Haven	13,524,958	12,158,623	+11.2	11,645,132	9,796,608
Rhode Island—Providence	30,172,900	24,613,800	+22.6	24,232,500	21,458,500
New Hampshire—Manchester	1,732,315	2,003,859	-13.6	1,352,036	1,521,525
<b>Total (12 cities)</b>	<b>627,344,829</b>	<b>559,098,810</b>	<b>+12.2</b>	<b>551,395,520</b>	<b>480,531,399</b>
<b>Second Federal Reserve District—New York—</b>					
New York—Albany	16,402,304	16,163,095	+ 1.5	11,923,659	13,990,395
Binghamton	2,113,787	2,560,912	-17.5	2,944,503	2,442,195
Duffalo	108,576,506	96,398,372	+12.6	94,692,047	70,475,500
Elmira	2,357,051	1,778,005	+32.6	1,644,481	1,259,463
Jamestown	2,005,895	2,104,309	- 4.7	2,202,911	1,552,213
New York	8,067,276,686	6,774,388,425	+19.1	8,757,848,386	5,666,786,005
Rochester	25,903,269	20,971,035	+23.5	19,495,175	16,331,626
Syracuse	14,464,476	14,816,239	- 2.4	13,527,955	9,636,342
Connecticut—Stamford	19,841,818	17,697,544	+12.1	14,751,397	12,360,166
New Jersey—Montclair	(a)	(a)		(a)	493,496
Newark	51,611,950	42,099,388	+22.6	42,736,728	35,243,509
Northern New Jersey	60,687,311	56,928,793	+ 6.6	55,338,589	38,523,046
<b>Total (12 cities)</b>	<b>8,371,241,033</b>	<b>7,045,906,117</b>	<b>+18.8</b>	<b>9,017,105,841</b>	<b>5,869,094,157</b>

	1952	1951	Inc. or Dec. %	1950	1949
<b>Third Federal Reserve District—Philadelphia—</b>					
Pennsylvania—Altoona	1,182,529	1,358,684	-13.0	1,243,614	1,104,593
Bethlehem	1,783,614	1,921,406	- 7.2	1,183,578	783,567
Chester	1,440,357	1,318,812	+ 9.2	1,164,501	1,177,957
Lancaster	4,323,014	3,768,976	+14.8	3,005,916	2,605,723
Philadelphia	1,080,000,000	1,015,000,000	+ 6.4	997,000,000	736,000,000
Reading	3,184,604	2,786,976	+14.3	3,152,634	2,785,387
Scranton	6,420,079	5,578,185	+15.1	5,361,794	4,089,828
Wilkes-Barre	2,940,912	2,988,885	- 1.6	2,320,993	2,230,666
York	6,031,989	4,737,325	+27.3	4,349,899	3,111,027
Delaware—Wilmington	11,141,291	9,957,757	+11.9	9,281,545	6,372,793
New Jersey—Trenton	7,761,410	7,481,233	+ 3.7	9,018,991	7,007,792
<b>Total (11 cities)</b>	<b>1,126,214,789</b>	<b>1,056,898,257</b>	<b>+ 6.6</b>	<b>1,037,084,450</b>	<b>827,350,333</b>
<b>Fourth Federal Reserve District—Cleveland—</b>					
Ohio—Canton	7,095,577	7,225,975	- 1.8	6,854,541	7,954,358
Cincinnati	218,719,250	214,459,812	+ 2.0	195,664,306	151,982,985
Cleveland	417,526,191	408,714,387	+ 2.2	342,120,801	256,341,790
Columbus	44,322,206	34,740,200	+27.6	37,087,900	32,165,300
Mansfield	5,811,871	5,611,013	+ 3.6	5,299,084	4,060,442
Youngstown	9,913,821	9,331,353	+ 6.2	7,815,609	7,450,952
Pennsylvania—Pittsburgh	345,583,055	371,504,995	- 7.0	333,658,511	247,746,283
<b>Total (7 cities)</b>	<b>1,048,971,975</b>	<b>1,051,586,735</b>	<b>- 0.2</b>	<b>928,492,152</b>	<b>707,704,110</b>
<b>Fifth Federal Reserve District—Richmond—</b>					
West Virginia—Huntington	3,579,079	2,736,190	+30.8	2,673,701	3,336,511
Virginia—Norfolk	19,724,000	15,298,000	+28.9	11,646,730	9,532,030
Richmond	175,081,114	164,781,677	+ 6.3	154,055,079	129,429,994
South Carolina—Charleston	4,209,738	4,235,555	- 0.6	3,358,069	2,771,725
Maryland—Baltimore	254,898,285	251,262,546	+ 1.4	235,679,219	181,368,352
District of Columbia—Washington	95,324,257	86,947,437	+ 9.6	82,473,377	65,034,363
<b>Total (6 cities)</b>	<b>551,816,523</b>	<b>525,261,405</b>	<b>+ 5.1</b>	<b>489,887,175</b>	<b>391,526,875</b>
<b>Sixth Federal Reserve District—Atlanta—</b>					
Tennessee—Knoxville	21,986,191	20,352,748	+ 8.0	18,398,559	12,762,509
Nashville	78,626,243	90,078,723	-12.7	83,064,846	59,387,531
Georgia—Atlanta	336,400,000	281,400,000	+19.5	239,000,000	207,500,000
Augusta	5,821,637	6,099,457	- 4.6	4,626,320	3,255,289
Macon	3,633,840	4,046,875	-10.2	4,679,939	2,699,668
Florida—Jacksonville	122,354,287	103,601,533	+18.1	92,013,712	64,095,845
Alabama—Birmingham	119,209,557	117,834,140	+ 1.2	105,914,183	82,918,656
Mobile	7,987,427	7,805,627	+ 2.3	6,502,497	5,332,635
Mississippi—Vicksburg	365,615	461,559	-20.8	424,142	311,277
Louisiana—New Orleans	158,097,331	141,307,292	+11.9	162,670,959	111,036,920
<b>Total (10 cities)</b>	<b>854,482,128</b>	<b>772,988,054</b>	<b>+10.5</b>	<b>717,285,427</b>	<b>549,330,340</b>
<b>Seventh Federal Reserve District—Chicago—</b>					
Michigan—Ann Arbor	1,536,125	1,262,625	+21.7	1,526,652	793,086
Grand Rapids	12,414,180	10,821,353	+14.7	11,155,872	8,174,753
Lansing	5,899,703	5,163,231	+14.1	5,715,891	4,056,935
Indiana—Fort Wayne	7,413,517	6,258,834	+18.4	5,581,684	4,052,838
Indianapolis	60,267,000	53,240,000	+13.2	50,571,000	43,077,000
South Bend	8,981,132	8,546,221	+ 5.1	8,199,136	6,071,302
Terre Haute	2,750,399	2,700,346	+ 1.6	2,268,212	2,180,352
Wisconsin—Milwaukee	92,223,649	82,834,569	+11.3	72,153,639	52,030,504
Iowa—Cedar Rapids	4,408,021	4,339,441	+ 1.6	3,600,783	2,828,142
Des Moines	29,791,057	31,459,953	- 5.3	27,967,492	25,114,105
Sioux City	14,461,452	13,620,596	+ 6.2	13,403,911	11,461,544
Illinois—Bloomington	1,712,976	1,671,510	+ 2.5	1,356,729	893,758
Chicago	854,769,456	804,627,559	+ 6.2	756,080,961	611,625,705
Decatur	3,234,505	3,429,710	- 5.7	3,575,766	2,615,281
Peoria	11,313,045	11,125,423	+ 1.7	10,585,464	8,631,500
Rockford	7,994,414	5,967,884	+34.0	5,154,774	3,916,413
Springfield	4,106,558	3,835,640	+ 7.1	3,447,624	2,700,065
<b>Total (17 cities)</b>	<b>1,123,274,309</b>	<b>1,050,912,895</b>	<b>+ 6.9</b>	<b>983,762,030</b>	<b>790,215,290</b>
<b>Eighth Federal Reserve District—St. Louis—</b>					
Missouri—St. Louis	298,300,000	296,700,000	+ 0.5	275,200,000	234,900,000
Kentucky—Louisville	152,556,027	141,524,243	+ 7.8	145,002,051	107,736,376
Tennessee—Memphis	96,680,716	90,216,852	+ 7.2	85,308,245	70,142,396
Illinois—Quincy	2,255,879	1,886,867	+19.6	2,035,971	1,545,333
<b>Total (4 cities)</b>	<b>549,792,622</b>	<b>530,327,962</b>	<b>+ 3.7</b>	<b>507,606,267</b>	<b>410,325,095</b>
<b>Ninth Federal Reserve District—Minneapolis—</b>					
Minnesota—Duluth	8,349,272	6,791,899	+22.9	6,035,537	5,674,003
Minneapolis	349,303,813	322,561,360	+ 8.		

## Foreign Exchange Rates

Pursuant to the requirement of Section 522 of the Tariff Act of 1930, the Federal Reserve Bank certifies daily to the Secretary of the Treasury the buying rate for cable transfers on the different countries of the world. We give below a record for the week just passed:

FOREIGN EXCHANGE RATES CERTIFIED BY FEDERAL RESERVE BANK TO TREASURY UNDER TARIFF ACT OF 1930  
AUGUST 22, 1952 TO AUGUST 28, 1952, INCLUSIVE

Country and Monetary Unit	Noon Buying Rate for Cable Transfers in New York Value in United States Money					
	Aug. 22	Aug. 23	Aug. 25	Aug. 26	Aug. 27	Aug. 28
<b>Argentina peso—</b>						
Basic	2.00000*		2.00000*	2.00000*	2.00000*	2.00000*
Preferential	1.33333*		1.33333*	1.33333*	1.33333*	1.33333*
Free	0.719471*		0.719471*	0.719471*	0.719471*	0.719471*
<b>Australia, pound</b>	2.218044	Closed	2.218625	2.217131	2.217878	2.217629
<b>Belgium, franc</b>	0.198875		0.198875	0.198875	0.198875	0.198875
<b>Brazil, cruzeiro</b>	0.544060		0.544060	0.544060	0.544060	0.544060
<b>British Malaysia, Malayan dollar</b>	3.23850		3.23850	3.23850	3.23850	3.23850
<b>Canada, dollar</b>	1.040039		1.040000	1.040000	1.039843	1.039843
<b>Ceylon, rupee</b>	2.08600		2.08600	2.08550	2.08550	2.08550
<b>Denmark, krone</b>	0.0435401*		0.0435401*	0.0435401*	0.0435401*	0.0435401*
<b>Finland, Markka</b>	0.0285625		0.0285625	0.0285625	0.0285625	0.0285625
<b>France, (Metropolitan), franc</b>	2.08700		2.08700	2.08600	2.08700	2.08700
<b>India, Dominion of, rupee</b>	2.783645	Closed	2.783645	2.782500	2.783437	2.783125
<b>Ireland, pound</b>	1.16245		1.16245	1.16245	1.16245	1.16245
<b>Mexico, peso</b>	2.63114		2.63114	2.63100	2.63075	2.63000
<b>Netherlands, guilder</b>	2.756806		2.756806	2.754950	2.755878	2.755589
<b>New Zealand, pound</b>	1.40154*		1.40154*	1.40154*	1.40154*	1.40154*
<b>Norway, krone</b>	0.49766*		0.49766*	0.49766*	0.49766*	0.49766*
<b>Philippine Islands, peso</b>	0.348500		0.348500	0.348500	0.348500	0.348500
<b>Portugal, escudo</b>	1.93269*		1.93269*	1.93269*	1.93269*	1.93269*
<b>Sweden, krona</b>	2.32850		2.32850	2.32850	2.32850	2.32850
<b>Switzerland, franc</b>	2.773245	Closed	2.773245	2.772104	2.773038	2.772727
<b>Union of South Africa, pound</b>	2.783710		2.783710	2.782500	2.783437	2.783125
<b>Uruguay, peso</b>	6.58327*†		6.58327*†	6.58327*†	6.58327*†	6.58327*†
<b>Uruguay, peso</b>	5.61797*†		5.61797*†	5.61797*†	5.61797*†	5.61797*†
<b>Uruguay, peso</b>	4.25531*†		4.25531*†	4.25531*†	4.25531*†	4.25531*†

\*Nominal. \*\*Temporarily omitted. †Application depends upon type of merchandise.

Company and Issue—	Date	Page
Carolina, Clinchfield & Ohio Ry.— 1st mortgage 4% bonds, series A, due 1965	Sep 1	238
Celotex Corp.— 3 1/4% debentures (1947 issue), due Aug. 1, 1960	Sep 3	566
Central Pacific Ry.— 1st mtge. bonds, series B, 3 1/2%, due Feb. 1, 1968	Oct 1	566
Chicago & Western Indiana RR.— 1st and ref mtge. 4 1/2% bonds, series D, due 1962	Sep 1	230
General Outdoor Advertising Co., preferred stock	Nov 15	506
Lorillard (P.) Co., 20-year 3% debts., due Oct. 1, 1963	Oct 1	-
New England Gas & Electric Association— 20-year s. f. coll. trust 4% bonds, series C, due 1971	Sep 1	240
Northern Indiana Public Service Co.— 4 1/2% cumulative preference stock	Sep 6	511
Northern Pacific Ry., coll. trust 4 1/2% bds., due 1975	Sep 1	240
Pittston Co., collat. trust 15-year s. f. 4% bds., due 1961	Sep 1	667
St. Paul Union Depot Co.— 1st and ref. mtge. series B, 3 1/2% bonds, due 1971	Oct 1	237
Shoe Corp. of America— Series A \$1.50 cumulative preferred stock	Sep 15	665
Sierra Pacific Power Co., 3% debts., due Oct. 1, 1975	Oct 1	-

### ENTIRE ISSUE CALLED

Company and Issue—	Date	Page
American Telephone & Telegraph Co.— 10-year 2 1/4% convertible debts., due Dec. 15, 1957	Oct 29	325
Chicago & Western Indiana RR.— 10-year 3 1/2% convertible debts., due June 20, 1959	Oct 29	325
1st & ref. mtge. 4 1/2% bds., ser. D, due Sept. 1, 1962	Sep 1	230
Citizens Utilities Co., 3% income notes, due 1955	Sep 11	643
Clyde Porcelain Steel Corp.— 15-year 5 1/2% mtge. s. f. conv. bonds, due 1960	Sep 17	683
Colorado & Southern Ry.— General mortgage 4 1/2% bonds, series A, due 1980	Nov 1	12693
Colorado Interstate Gas Co., 6% preferred stock	Sep 4	326
Commonwealth Telephone Co.— 5% cumulative preferred stock, series A	Sep 30	-
Distributors Group, Inc.— North American Bond Trust certificates of interest	Aug 31	-
Gair (Robert) Co., Inc., 6% cum. preferred stock	Sep 30	328
Norfolk Southern Ry.— General mortgage 5% conv. inc. bonds, due 2014	Oct 1	56
Pennsylvania Industries, Inc., \$6 preferred stock	Sep 15	687
Seaboard Finance Co.— \$1.35 cum. convertible preferred stock, series B	Sep 2	-
\$2.60 convertible preferred stock	Oct 10	-
Vanadium Corp. of America— 3 1/2% convertible debentures, due Oct. 1, 1965	Sep 3	514

\*Announcement in this issue. †In Volume 175.

## Statement of Condition of the Twelve Federal Reserve Banks Combined

(In thousands of dollars)

	Aug. 27, 1952	Aug. 20, 1952	Inc. (+) or dec. (-) since		
			Aug. 29, 1951	Aug. 20, 1951	
<b>Assets—</b>					
Gold certificates	21,450,503	2,998	+	1,554,324	
Redemption fund for F. R. notes	696,253	1,015	+	31,042	
Total gold ctf. reserves	22,146,756	1,983	+	1,585,366	
Other cash	345,629	544	+	15,924	
Discounts and advances	897,031	81,967	+	619,153	
Industrial loans	4,474	8	-	1,132	
<b>U. S. Govt. securities:</b>					
Bills	397,500	22,500	+	159,092	
Certificates	11,890,216	37,000	+	7,041,641	
Notes	5,568,073	-	-	6,270,392	
Bonds	5,235,823	-	-	586,279	
Total U. S. Govt. securities	23,091,612	59,500	+	25,878	
Total loans and securities	23,993,117	22,475	+	643,899	
Due from foreign banks	23	-	-	15	
F. R. notes of other banks	180,662	2,176	+	24,687	
Uncollected cash items	3,221,074	521,326	+	202,789	
Bank premises	45,324	110	+	3,068	
Other assets	238,756	7,697	+	45,550	
Total assets	50,171,341	539,829	+	2,521,268	
<b>Liabilities—</b>					
Federal Reserve Notes	24,966,441	50,383	+	1,063,123	
<b>Deposits:</b>					
Member bank—reserve accts.	19,796,525	470,491	+	925,835	
U. S. Treasurer—gen. acct.	707,038	181,057	+	150,096	
Foreign	849,147	9,986	+	64,706	
Other	235,317	17,432	+	19,942	
Total deposits	21,588,027	262,016	+	1,160,579	
Deferred availability cash items	2,611,490	336,261	+	245,022	
Other liab., and accrued divs.	17,573	1,690	+	1,855	
Total liabilities	49,183,531	546,204	+	2,470,579	
<b>Capital Accounts—</b>					
Capital paid in	246,398	14	+	13,466	
Surplus (Section 7)	538,342	-	-	28,320	
Surplus (Section 13b)	27,543	-	-	-	
Other capital accounts	175,527	6,361	+	8,903	
Total liabilities & cap. accts.	50,171,341	539,829	+	2,521,268	
<b>Ratio of gold certificate reserves to deposit and F. R. note liabilities combined</b>	47.6%	0.2%	+	1.2%	
<b>Contingent liability on acceptances purchased for foreign correspondents</b>	9,102	34	-	14,170	
<b>Industrial loan commitments</b>	6,295	18	+	2,253	

Holdings of Treasury bills decreased \$26 million. Holdings of Treasury certificates of indebtedness decreased \$86 million largely in New York City. Holdings of United States Government bonds decreased \$87 million in New York City and increased \$71 million in the San Francisco District; the net decrease was \$30 million at all reporting member banks.

The increase of \$107 million in demand deposits adjusted in New York City was more than offset by decreases in other districts and the net decrease was \$75 million at all reporting member banks. United States Government deposits increased \$113 million.

Borrowings increased \$146 million in the San Francisco District and a total of \$170 million at all reporting member banks.

A summary of assets and liabilities of reporting member banks follows:

	Inc. (+) or dec. (-) since		
	Aug. 20, 1952	Aug. 13, 1952	Aug. 22, 1951
<b>Assets—</b>			
Loans and investments—Total	75,342	244	+ 5,011
Loans—net	35,426	98	+ 2,659
Loans—gross	35,985	97	+ 2,755
Commercial, industrial, and agricultural loans	20,799	77	+ 1,296
Loans to brokers and dealers for purchasing or carrying:			
U. S. Government obligations	259	56	+ 50
Other securities	1,235	215	+ 330
Other loans for purchasing or carrying:			
U. S. Government obligations	133	3	+ 2
Other securities	648	80	+ 86
Real estate loans	5,801	6	+ 230
Loans to banks	639	6	+ 177
Other loans	6,471	8	+ 584
U. S. Government securities—Total	32,362	138	+ 1,379
Treasury bills	2,763	26	+ 47
Treasury certificates of indebtedness	3,362	86	+ 1,116
Treasury notes	5,980	4	- 612
U. S. bonds	20,257	30	+ 828
Other securities	7,554	8	+ 973
Reserves with Federal Reserve banks	14,938	191	+ 819
Cash in vault	903	40	+ 51
Balance with domestic banks	2,328	114	+ 38
<b>Liabilities—</b>			
Demand deposits adjusted	51,762	75	+ 1,466
Time deposits, except government	16,941	10	+ 1,123
U. S. Government deposits	4,774	113	+ 1,674
Interbank demand deposits:			
Domestic banks	9,921	387	+ 317
Foreign banks	1,298	45	+ 48
Borrowings	1,267	170	+ 716
Debits to demand deposit accounts, except interbank and U. S. Govt. accounts, during week	27,849	-	-

## Condition Statement of Member Banks

The condition statement of weekly reporting member banks of the Federal Reserve System in leading cities shows the following principal changes for the week ended Aug. 20: Decreases of \$271 million in loans to brokers and dealers for purchasing or carrying United States Government and other securities and \$138 million in holdings of United States Government securities, an increase of \$191 million in reserve balances with Federal Reserve Banks, and a decrease of \$387 million in demand deposits credited to domestic banks.

Commercial, industrial, and agricultural loans increased \$77 million at all reporting member banks; the principal changes were increases of \$41 million in the San Francisco District and \$34 million in New York City. Changes according to industry are available in another press release. The decreases in loans to brokers and dealers were largely in New York City. Loans to others for purchasing or carrying securities other than Government increased \$80 million.

## Redemption Calls and Sinking Fund Notices

Below will be found a list of corporate bonds, notes, preferred and common stocks called for redemption, including those called under sinking fund provisions. The date indicates the redemption or last date for making tenders, and the page number gives the location in the current volume (except where indicated) in which the details were given in the "Chronicle."

### NOTICE OF TENDER

Company and Issue—	Date	Page
Berghoff Brewing Corp., capital stock	Sep 25	-
Lehigh & New England RR.— 1st mortgage 3% bonds, series B, due 1975	Sep 17	685

### PARTIAL REDEMPTION

Company and Issue—	Date	Page
Ashland Oil & Refining Co.— 3 1/2% s. f. debts., Sept. 1, 1971	Sep 1	506
Atlantic Coast Line RR.— General mtge. 4% bonds, series A, due March 1, 1980	Sep 1	506

## Dividends

(Continued from page 10)

Name of Company	Per Share	When Payable	Holders of Rec.
American Radiator & Standard Sanitary Corp., common	25c	9-24	9-3
7% preferred (quar.)	\$1.75	9-1	8-25
American Seating Co., new com. (initial)	25c	9-5	8-12
American Stamping Co.	15c	9-30	9-12
American Steel Foundries (quar.)	75c	9-15	8-25
American Stores Co. (quar.)	50c	10-1	9-2
American Telephone & Telegraph Co. (quar.)	\$2.25	10-15	9-15
American Tobacco Co. (quar.)	75c	9-2	8-8
American Vitified Products (quar.)	20c	9-15	8-29
American Woolen Co., \$4 preferred (quar.)	\$1.75	10-15	10-1
7% preferred (quar.)	1.75	10-15	10-1
American Zinc, Lead & Smelting— Common (quar.)	25c	9-26	8-14
\$5 prior preferred (quar.)	\$1.25	11-1	10-2
Anaconda Copper Mining (quar.)	75c	9-25	8-26
Anglo-Canadian Pulp & Paper Mills, Ltd.— Quarterly	150c	10-7	9-15
Anglo-Canadian Telephone Co.— Class A (increased quar.)	115c	9-2	8-8
Anglo-Newfoundland Development Co., Ltd.— Interim	115c	9-26	8-31
Anheuser-Busch, Inc. (quar.)	25c	9-2	8-8
Apex Electrical Mfg. Co.— 7% prior preferred (quar.)	\$1.75	10-1	9-22
Apex Smelting Co. (quar.)	50c	9-15	9-1
Archer-Daniels-Midland Co. (quar.)	70c	9-2	8-20
Arden Farms Co., common	50c	9-1	8-11
\$3 participating preferred (quar.)	75c	9-1	8-11
Participating	12 1/2c	9-1	8-11
Argo Oil Corp. (quar.)	20c	9-15	8-10
Arizona Public Service, common (quar.)	20c	9-1	8-5
\$1.10 preferred (quar.)	27 1/2c	9-1	8-5
\$1.36 preferred (quar.)	59c	9-1	8-5
Arkansas-Missouri Power Co., com. (quar.)	25c	9-15	8-30
6% preferred (quar.)	37 1/2c	9-15	8-30
Arkansas Natural Gas, 6% preferred (quar.)	15c	9-30	9-15
Armo Steel Corp. (quar.)	75c	9-2	8-8
Armstrong Cork Co. common	65c	9-2	8-8
\$3.75 preferred (quar.)	93 1/2c	9-15	9-2
\$4 preferred (quar.)	\$1	9-15	9-2
Artloom Carpet Co., Inc.	10c	9-10	8-27
Ashland Oil &			

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
Bath Iron Works Corp. (quar.)	50c	10-1	9-19	Canadian Celanese, Ltd., common (quar.)	160c	9-30	9-5	Colorado Central Power (quar.)	25c	9-15	8-15
Bathurst Power & Paper, Ltd., class A (quar.)	75c	9-2	8-5	\$1 preferred (quar.)	125c	9-30	9-5	Colorado Fuel & Iron (quar.)	37 1/2c	9-30	9-5
Beau Brummel Ties, Inc. (quar.)	12 1/2c	9-12	8-29	\$1 1/2 preferred (quar.)	143 3/4c	9-30	9-5	Colorado Interstate Gas Co. (quar.)	11 1/2c	9-30	9-15
Beck (A. S.) Shoe Corp.				Canadian Dredge & Dock, Ltd. (s-a)	85c	12-12	11-12	Colorado Milling & Elevator Co. (quar.)	25c	9-1	8-15
4 1/2% preferred (quar.)	\$1.18 1/4	9-2	8-15	Canadian-Fairbanks Morse Ltd. (quar.)	125c	9-2	8-15	Columbia Broadcasting System, class A	40c	9-5	8-22
Beech-Nut Packing Co. (quar.)	40c	9-22	8-29	Canadian Food Products, Ltd., 4 1/2% pfd.	\$1.12 1/2	10-1	8-29	Class B	40c	9-5	8-22
Beiden Mfg. Co. (quar.)	40c	9-1	8-18	Canadian Ice Machine Co., Ltd., common	110c	10-1	9-15	Columbia Mutual Life Insurance (s-a)	55	10-10	9-20
Belding Corticelli, Ltd., common (quar.)	115c	10-1	8-30	Class A	120c	10-1	9-15	Columbian Carbon Co. (quar.)	80c	9-10	8-15
7% preferred (quar.)	11 1/2c	10-1	8-30	Canadian Industries, Ltd., common (quar.)	120c	10-31	9-30	Combined Locks Paper Co., class A (quar.)	25c	9-2	8-11
Belding Hemingway Co.	12 1/2c	9-3	8-11	7 1/2% preferred (quar.)	\$1.175	10-15	9-15	Commonwealth Petroleum, Ltd.	130c	10-15	9-30
Belknap Hardware & Mfg. Co., common	15c	9-1		Canadian Ingersoll-Rand Co., Ltd.	\$1	9-25	9-11	Commonwealth Title Co. (Philadelphia)			
Common	15c	12-1		Canadian Internat'l Investment Trust Ltd.				Common (quar.)	30c	9-1	8-21
Common	15c	8-1-53		Common (quar.)	\$1.25	9-2	8-15	\$4 preferred (quar.)	\$1	9-1	8-21
Bell & Gossert Co. (quar.)	30c	9-2	8-15	5% preferred (quar.)	\$1.25	9-2	8-15	Community Public Service Co. (quar.)	22 1/2c	9-1	8-25
Bell & Howell Co., common (quar.)	12 1/2c	9-1	8-15	Canadian Iron Foundries, Ltd.	130c	10-1	9-10	Compo Shoe Machinery Corp. (quar.)	17 1/2c	9-15	8-29
4 1/4% preferred (quar.)	\$1.06 1/4	9-1	8-15	Canadian Oil Companies, Ltd.				Compo Nast Publications, Inc.	15c	9-15	9-2
Bellefleur Quebec Mines, Ltd.	15c	9-15	8-15	4% preferred (quar.)	\$1	10-1	9-1	Cone Mills Corp., common (quar.)	40c	9-1	8-14
Beneficial Loan Corp., common (quar.)	50c	9-30	9-15	5% preferred (quar.)	\$1.25	10-1	9-1	4% preferred (quar.)	20c	9-1	8-14
\$3.25 preferred (quar.)	81 1/4c	9-30	9-15	8% preferred (quar.)	\$1.25	10-1	9-1	Confederation Life Assn. (Toronto)			
Bensonhurst National Bank (Brooklyn, N. Y.)				5% redeemable preferred (quar.)	\$1.25	10-1	9-1	Quarterly	\$13.75	9-15	9-10
Semi-annual	\$1.50	9-15	8-30	Canadian Refractories				Quarterly	\$13.75	12-15	12-18
Extra	50c	9-15	8-30	4 1/2% 1st preferred (quar.)	\$1.12 1/2	10-15	9-27	Congoleum-Nairn, Inc. (quar.)	37 1/2c	9-15	9-2
Berkshire Pine Spinning Associates, Inc.	25c	9-1	8-11	Canadian Tire Corp., Ltd., common	115c	9-1	8-20	Connecticut Light & Power (quar.)	20c	10-1	9-2
Bethlehem Steel Corp., common	\$1	9-2	8-11	5% preferred	150c	9-1	8-20	Connecticut Power Co. (quar.)	56 1/4c	9-2	8-15
7% preferred (quar.)	\$1.75	10-1	9-5	Canadian Western Lumber Co.				Connono, Inc., 40c preferred (quar.)	10c	10-1	9-20
7% preferred (quar.)	\$1.75	10-1	9-5	Quarterly	112 1/2c	10-15	9-18	Consolidated Cement Corp.			
Bigelow-Sanford Carpet Co.				Canadian Western Natural Gas, Ltd.				1.40 class A (accum.)	\$1.05	9-30	9-18
4 1/2% preferred (quar.)	\$1.12 1/2	9-1	8-15	4% preferred (quar.)	120c	9-2	8-15	Consolidated Chemical Industries, Inc.			
Bird & Son, 5% preferred (quar.)	\$1.25	9-2	8-20	Canadian Wirebound Boxes, Ltd.				1.50 participating preference class A			
Birtman Electric Co.	15c	9-10	8-25	\$1.50 class A (quar.)	137 1/2c	10-1	9-10	Quarterly	37 1/2c	11-1	10-15
Black-Clawson Co. (quar.)	25c	9-1	8-15	Cannon Mills Co., class A (quar.)	75c	9-12	8-28	Consolidated Edison Co. (N. Y.), common	50c	9-15	8-15
Black Hills Power & Light, com. (quar.)	32c	9-1	8-20	Class B (quar.)	75c	9-12	8-28	\$5 preferred (quar.)	\$1.25	11-1	10-10
\$4.20 preferred (quar.)	\$1.05	9-1	8-20	Capital Wire Cloth & Mfg.	25c	9-1	8-12	Consolidated Engineering Corp. (quar.)	10c	9-15	9-4
5.40% preferred (quar.)	\$1.35	9-1	8-20	Carborundum Co. (quar.)	35c	9-10	8-22	Consolidated Freightways, Inc.			
Black, Sivalis & Bryson Inc.				Carey (Philip) Mfg. Co. common (quar.)	40c	9-13	9-2	Common (increased)	30c	9-15	9-1
Common (quar.)	30c	9-23	9-2	5% preferred (quar.)	\$1.25	9-30	9-2	6 1/2% 1st preferred (quar.)	\$1.50	9-15	
4.75% preferred (quar.)	\$1.18 1/4	9-23	9-2	Carlisle Corp. (quar.)	10c	9-5	8-20	Consolidated Gas, Electric, Light and Power			
Blackstone Valley Gas & Electric				Carman & Co., 4 1/4% preferred (quar.)	\$1.06 1/4	8-2	8-15	Co. of Baltimore, common (quar.)	35c	10-1	9-15
4 1/4% preferred (quar.)	\$1.06 1/4	10-1	9-15	Carnation Co., common (quar.)	50c	9-15	9-2	4 1/2% preferred "B" (quar.)	\$1.12 1/2	10-1	9-15
Blauher's (Philadelphia), 5% pfd. (quar.)	\$1.06 1/4	10-1	9-25	3 1/4% preferred (quar.)	93 3/4c	10-1	9-15	4% preferred "C" (quar.)	\$1	10-1	9-15
Blaw-Knox Co. (quar.)	25c	9-10	8-11	Carolina Telephone & Telegraph Co. (quar.)	\$2	10-1	9-19	Consolidated Gas Utilities Corp. (quar.)	18 1/4c	9-16	8-27
Bluch Brothers Tobacco				Carpenter Paper Co., common	40c	9-2	8-15	Consolidated Laundries Corp. (quar.)	25c	9-2	8-15
6% preferred (quar.)	75c	9-30	9-12	4% convertible preferred (quar.)	\$1	11-1	10-18	Consolidated Paper Co. (quar.)	50c	9-2	8-20
Blackrock Chemical Co. (initial)	30c	10-15	10-1	Carpenter Steel Co. (quar.)	50c	9-8	8-25	Consolidated Textile Mills, Ltd., common	30c	9-1	8-15
Blue Bell, Inc. (quar.)	15c	9-1	8-22	Extra	\$1	9-8	8-25	5% preferred (s-a)	150c	12-1	11-15
Blue Bell, Inc. (quar.)	15c	11-30	11-20	Carrier Corp., common (quar.)	35c	9-1	8-15	Consolidated Theatres, Ltd., class A (quar.)	13c	9-1	8-4
Bond Investment Trust of America				4% preferred (quar.)	50c	10-13	9-30	Consumers Co.	50c	9-15	8-31
From investment income	20c	9-2	8-14	Carson, Pirie, Scott & Co., 4 1/4% pfd. (quar.)	\$1.12 1/2	9-1	8-15	Consumers Gas (Reading, Pa.) (quar.)	25c	9-13	8-29
Bond Stores, Inc. (quar.)	25c	9-12	9-2	Cascades Plywood Corp. (quar.)	25c	9-10	8-22	Consumers Power Co.			
Borden Fisheries Corp. (stock dividend)	10%	9-2	7-23	Extra	25c	9-10	8-22	4.50 preferred (quar.)	\$1.12 1/2	10-1	9-5
Borden Co. (quar.)	60c	9-2	8-8	Castle (A. M.) & Co. (quar.)	30c	9-10	8-29	4.52 preferred (quar.)	\$1.13	10-1	9-5
Borg Warner, common (quar.)	\$1	9-2	8-13	Catell Food Products, Ltd.				Container Corp. of America			
3 1/4% preferred (quar.)	87 1/2c	10-1	9-17	Class A (quar.)	112 1/2c	11-29	11-14	4% preferred (quar.)	\$1	9-1	8-20
Boston & Albany RR.	\$2	9-30	8-30	Class B (quar.)	125c	11-29	11-14	Continental Assurance Co. (Chicago) (quar.)	40c	9-30	9-16
Bowler Roller Bearing Co.	50c	9-20	9-5	Central Cold Storage (quar.)	50c	9-19	9-2	Continental Can Co., common (quar.)	50c	9-15	8-25
Brach (E. J.) & Sons (quar.)	75c	10-1	9-5	Central Detroit Warehouse	3c	9-2	8-15	\$3.75 preferred (quar.)	93 1/2c	10-1	9-15
Branford Cordage Co., Ltd., class A (quar.)	125c	9-1	8-5	Central Foundry Co., common	10c	9-20	9-8	\$4.25 preferred (quar.)	\$1.06 1/4	10-1	9-15
Branford Roofing, class A (quar.)	125c	11-1	10-15	5% preferred (quar.)	\$1.25	9-2	8-15	Continental Commercial Corp. (quar.)	10c	9-15	9-5
Briggs & Stratton Corp. (quar.)	25c	9-15	8-29	Central Hudson Gas & Electric				Continental Copper & Steel Industries, Inc.			
Extra	35c	9-15	8-29	4 1/2% preferred (quar.)	\$1.12 1/2	10-1	9-10	Common (quar.)	15c	9-30	8-20
Brillhart Plastic Corp. (initial)	12 1/2c	9-15	9-2	4.75% preferred (quar.)	\$1.18 1/4	10-1	9-10	5% preferred (quar.)	31 1/4c	9-1	7-16
Brillo Mfg. Co., common (quar.)	35c	10-1	9-15	5.25% preferred (quar.)	\$1.31 1/4	10-1	9-10	Continental Diamond Fibre Co. (quar.)	20c	9-12	9-2
Class A (quar.)	35c	10-1	9-15	Central Illinois Light Co., com. (quar.)	55c	9-19	8-29	Continental Insurance Corp. (quar.)	65c	9-15	9-2
Bristol-Myers Co., common (quar.)	40c	9-2	8-15	4 1/2% preferred (quar.)	\$1.12 1/2	10-1	9-12	Continental Motors Corp. (quar.)	15c	9-27	9-5
3 3/4% preferred (quar.)	93 3/4c	10-15	10-1	Central Illinois Public Service, com. (quar.)	30c	9-10	8-20	Continental Oil Co. (Del.) (quar.)	60c	9-15	9-2
British-American Bank Note, Ltd. (quar.)	120c	9-15	9-1	4% preferred (quar.)	\$1.12 1/2	9-30	9-18	Continental Steel Co. (reduced)	35c	9-15	9-2
British American Oil Co. (quar.)	112 1/2c	10-1	8-25	5 1/4% preferred (quar.)	\$1.31 1/4	9-30	9-18	Cookville Co., Ltd., 60c class A (quar.)	15c	9-2	8-15
British-American Tobacco				Central Louisiana Electric Co.				Copeland Refrigeration (quar.)	5c	9-10	8-21
Ordinary bearer (interim)	1s	10-7	8-29	4.50% preferred (quar.)	\$1.12 1/2	9-1	8-15	Extra	5c	9-10	8-21
Ordinary registered (interim)	1s	10-7	8-29	Central Maine Power Co., common (quar.)	30c	9-30	9-10	Copper Range Co. (quar.)	20c	9-15	8-22
5% preference bearer (s-a)	2 1/2c	10-7	8-29	3.50% preferred (quar.)	87 1/2c	10-1	9-10	Coverdell Steel Co., common (quar.)	50c	9-10	8-29
5% preference registered (s-a)	2 1/2c	10-7	8-29	4.60% preferred (quar.)	\$1.15	10-1	9-10	5% convertible preferred (quar.)	62 1/2c	9-10	8-29
British Columbia Packers, Ltd., class A (s-a)	137 1/2c	9-15	8-30	6% preferred (quar.)	\$1.50	10-1	9-10	Cornell-Dubilier Electric Corp., common	30c	9-25	9-10
Class B (s-a)	137 1/2c	9-15	8-30	Central Steel & Wire Co. (quar.)	25c	9-12	8-29	\$5.25 preferred A (quar.)	\$1.31 1/4	10-15	9-14
Brockton Taunton Gas Co.				Central Vermont Public Service Corp.				Cornell Paperboard Products (quar.)	25c	9-10	8-29
\$3.80 preferred (quar.)	95c	10-1	9-22	4.15% preferred (quar.)	\$1.04	10-1	9-15	Cornwell Chemical, preferred (s-a)	\$1.50	9-30	9-15
Brockley & Bascom Rope Co., class A	16 1/4c	9-3	8-15	4.75% preferred (quar.)	\$1.19	10-1	9-15	Corrugated Paper Box Co., Ltd., common	112 1/2c	9-2	8-15
Brocklyn Borough Gas, 4.40% pfd. (quar.)	\$1.10	9-1	8-18	Century Electric Co.	12 1/2c	9-12	8-28	5% preferred (quar.)	\$1.25	9-2	8-15
\$4.40% preferred "B" (quar.)	\$1.10	9-1	8-18	Century Ribbon Mills, Inc. (quar.)	15c	9-15	9-2	Cosden Petroleum Corp. (quar.)	25c	9-12	9-2
Brocklyn Telegraph & Messenger (quar.)	\$1.25	9-1	8-21	Certain-Teed Products Corp. (quar.)	25c	9-10	8-20	Cosmopolitan Realty Co. (quar.)	\$1.25	11-15	11
Brown & Bigelow, common (quar.)	25c	9-12	8-22	Chamberlin Co. of America (quar.)	15c	9-15	9-1	Crane Co., 3 3/4% preferred (quar.)	93 3/4c	9-15	8-29
Brown Co., \$5 1st preferred (quar.)	\$1.25	9-1	8-20	Chambersburg Engineering, \$4.50 pfd. (quar.)	\$1.12 1/2	10-1	9-11	Creole Petroleum Corp. (quar.)	\$1.50	9-10	8-22
\$3 2nd preferred (quar.)	75c	9-1	8-20	Charis Corporation	10c	9-5	8-26	Crossett Lumber Co. (quar.)	16 1/4c	10-15	10-1
Brown Rubber Co. (quar.)	25c	9-1	8-22	Chatco Steel Products, Ltd.				Crown Cork & Seal Co., Inc.			
Brown Shoe Co. (quar.)	60c	9-2	8-15	5% preference (s-a)	125c	9-1	8-15	\$2 preferred (quar.)	50c	9-15	8-19
Bruck Mills, Ltd., class A (quar.)	130c	9-15	8-15	Chenango & Unadilla Telephone Corp.				Crown Zellenbach Corp., common (quar.)	75c	10-1	9-12
Class B (quar.)	115c	9-15	8-15	4 1/4% preferred	\$1.12 1/2	10-15	9-30	\$4.20 preferred (quar.)	\$1.05	9-1	8-13
Brunswick-Balke-Clender Co., com. (quar.)	25c	9-15	9-2	Chesapeake & Ohio Ry., common	75c	9-20	9-2	Crucible Steel Co., com. (stock dividend)	2 1/2c	9-30	9-16
\$5 preferred (quar.)	\$1.25	10-1	9-19	3 1/2% convertible preferred (quar.)	87 1/2c	11-1	10-6	5% convertible preferred (quar.)	\$1.25	9-30	9-16
Buckeye Incubator Co., common	5c	10-1	9-15	Chesebrough Mfg. Co. (quar.)	75c	9-25	9-4</				

Name of Company	Per Share	When Payable	Holders of Rec	Name of Company	Per Share	When Payable	Holders of Rec	Name of Company	Per Share	When Payable	Holders of Rec
Dominion-Scottish Investments, Ltd.—				Fruehauf Trailer Co., common (quar.)	50c	9-2	8-15	Gypsum Lime & Alabastine of Canada, Ltd.			
5% preferred (quar.)	\$62 1/2c	9-1	8-15	4% preferred (quar.)	\$1	9-2	8-15	Quarterly	\$50c	9-2	8-1
Dominion Stores, Ltd. (quar.)	\$12 1/2c	9-15	8-18	Fuller (George A.) Co. (quar.)	25c	9-30	9-15	Hackensack Water Co. (quar.)	\$2 1/2c	9-1	11-1
Dominion Structural Steel, Ltd. (quar.)	\$10c	9-15	8-15	Fundamental Investors, Inc. (from income)	20c	9-16	9-2	Hajoca Corp. (quar.)	\$2 1/2c	9-2	8-15
Dominion Tar & Chemical Co., Ltd.—				Gair Co. of Canada, Ltd., 4% preferred	\$8 1/2	9-1	8-15	Halliburton Oil Well Cementing Co. (quar.)	75c	9-10	8-25
Common (quar.)	\$137 1/2c	11-1	10-1	Gair (Robert) Co., common (quar.)	30c	9-10	8-20	Hallnor Mines, Ltd.	16c	9-2	8-11
\$1 preference (quar.)	125c	10-1	9-19	6% preferred (quar.)	30c	9-10	8-20	Hamilton Bridge Co., Ltd.	\$12 1/2c	9-15	8-30
Dominion Textile Co., common (quar.)	115c	10-1	9-2	Above issue being called for redemption in its entirety on Sept. 30 at \$20 per share.				Hamilton Cotton Co., Ltd., common	135c	9-2	8-11
Donohue Bros., Ltd. (quar.)	\$11.75	10-15	8-17	Gardner Denver Co., common (quar.)	45c	9-3	8-12	5% preferred (quar.)	\$1.25	11-15	11-5
Douglas Oil Co. of Calif. (quar.)	130c	9-1	8-15	Garlock Packing Co. (quar.)	25c	9-30	9-12	Hammermill Paper Co., common	30c	9-10	8-21
Dover Industries, Ltd.	2 1/2c	9-10	8-30	Garlineau Power Co., common (quar.)	130c	10-1	9-2	4 1/2% preferred (quar.)	\$1.02 1/2c	10-1	9-10
Dow Drug Co., 7% preferred (quar.)	115c	9-1	8-15	5% preferred (quar.)	\$1.25	10-1	9-2	4% preferred (quar.)	\$1.06 1/2c	10-1	9-10
Draper Corp. (quar.)	\$1.75	10-1	9-19	5 1/2% preferred (quar.)	\$1.37	10-1	9-2	Hammond Instrument Co. (quar.)	50c	9-10	8-25
Dravo Corporation, 4% pref. (quar.)	35c	10-1	8-30	Gaylord Container Corp. (quar.)	37 1/2c	9-10	9-2	Hancock Oil Co. of California—			
Dresser Industries, Inc., common (quar.)	50c	9-15	8-2	General Acceptance Corp. (quar.)	25c	9-15	9-5	Class A (quar.)	10c	9-2	8-15
Drewry's Ltd., U. S. A., Inc., com. (quar.)	93 1/2c	9-10	8-25	General America Corp. (quar.)	\$1.25	9-2	8-15	Class B (quar.)	10c	9-2	8-15
5 1/2% preferred (quar.)	71 1/2c	9-10	8-25	General Baking Co. (quar.)	\$2	10-1	9-17	Hanna (M. A.) Co., class A common	50c	9-12	8-29
Driver-Harris Co. (quar.)	50c	9-12	8-29	General Box Co. (quar.)	4c	10-1	9-9	Class B common	50c	9-12	8-29
du Pont (E. I.) de Nemours, common (quar.)	85c	9-13	8-25	General Cigar Co., common (quar.)	25c	9-15	8-15	\$4.25 preferred (quar.)	\$1.06 1/2c	9-1	8-15
\$3.50 preferred (quar.)	87 1/2c	10-25	10-10	7% preferred (quar.)	\$1.75	9-1	8-15	Harbison-Walker Refractories Co.—			
\$4.50 preferred (quar.)	\$1.12 1/2c	10-25	10-10	General Dynamics Corp., common (quar.)	50c	9-10	8-15	Common (quar.)	50c	9-2	8-11
Dun & Bradstreet, Inc., common	40c	9-10	8-20	\$2 preferred (quar.)	50c	10-10	9-19	6% preferred (quar.)	\$1.50	10-20	10-6
4 1/2% preferred (quar.)	\$1.12 1/2c	10-1	9-17	\$2 preferred (quar.)	50c	1-10-53	y12-19	5 1/2% preferred (quar.)	\$1.37 1/2c	11-1	10-20
Duncan Electric Mfg. Co.	12 1/2c	9-10	8-30	General Electric Co., Ltd.—				Harrisburg Gas Co., common (quar.)	\$1.37 1/2c	2-1-63	1-26
Duraio Company (quar.)	5c	9-30	9-15	Ordinary (final)	15c	10-9	9-3	4 1/2% preferred (quar.)	\$1.37 1/2c	9-27	9-18
Durez Plastics & Chemicals, Inc. (quar.)	25c	9-12	8-22	General Finance Corp., common	15c	9-15	9-2	Harshaw Chemical Co., common (quar.)	\$1.12 1/2c	10-15	9-30
Duriron Company, common (quar.)	17 1/2c	10-1	9-15	5% preferred A (s-a)	25c	11-25	11-10	5% convertible preferred (quar.)	\$1.12 1/2c	10-1	8-25
5% preferred (quar.)	31 1/2c	9-1	8-20	4% convertible preferred C (s-a)	\$1	11-25	11-10	Hartman Tobacco, \$4 prior preferred (quar.)	\$1	9-15	9-5
5% preferred (quar.)	31 1/2c	12-1	11-20	General Fireproofing Co. (quar.)	50c	9-12	8-20	Hartford Electric Light, 3.90% pfd. (quar.)	48 1/2c	9-2	8-15
Eagle-Picher Co. (quar.)	30c	9-10	8-20	General Foods Corp. (quar.)	60c	9-5	8-15	Hathaway Bakeries, Inc. (quar.)	25c	9-1	8-20
East St. Louis & Interurban Water Co.—				General Industries, 5% pfd. (quar.)	\$1.25	10-1	9-19	Hazel-Atlas Glass Co. (quar.)	30c	10-1	9-12
5% preferred (quar.)	\$1.50	9-2	8-11	5% preferred (quar.)	\$1.25	12-29	12-19	Hazeltine Corp. (stock dividend)	100%	9-5	9-3
7% preferred (quar.)	\$1.75	9-2	8-11	General Manifold & Printing (quar.)	12c	9-15	8-29	Cash dividend (quar.)	25c	9-15	9-2
Eastern Corp. (quar.)	25c	9-2	8-15	General Mills Inc., 3 1/2% pfd. (quar.)	84 1/2c	9-1	8-8	Hecla Mining Co. (quar.)	25c	9-18	8-25
Eastern States Corp. (Md.)				5% preferred (quar.)	\$1.25	10-1	9-10	Heileman Brewing Co. (quar.)	50c	9-15	9-5
\$7 preferred "A" (accum.)	\$1.75	10-1	9-5	General Motors Corp., common	\$1	9-10	8-14	Heinz (H. J.) Co., 3.55% preferred (quar.)	91 1/2c	10-1	9-17
\$6 preferred "B" (accum.)	\$1.50	10-1	9-5	\$3.75 preferred (quar.)	93 1/2c	11-1	10-6	Hercules Cement Corp. (quar.)	25c	10-1	9-19
Eastman Kodak Co., common (quar.)	40c	10-1	9-5	\$5 preferred (quar.)	\$1.25	11-1	10-6	Hercules Steel Products Corp., com. (quar.)	5c	9-15	9-5
6% preferred (quar.)	\$1.50	10-1	9-5	General Outdoor Advertising, com. (quar.)	50c	9-10	8-21	6% conv. preferred B (quar.)	30c	9-1	8-15
Easy Washing Machine Corp., class A	25c	9-30	9-15	5% preferred (quar.)	\$1.50	11-15	11-1	Hershey Chocolate Corp., common (quar.)	50c	9-15	8-25
Class B	25c	9-30	9-15	General Flywood Corp., 5% pfd. (quar.)	25c	9-1	8-15	4 1/2% preferred A (quar.)	53 1/2c	11-15	10-25
Economic Investment Trust, Ltd.	\$10c	9-30	9-12	General Portland Cement Co.	50c	9-30	9-15	Hewitt-Robins, Inc. (quar.)	50c	9-15	9-2
Ecuatorian Corp., Ltd. (quar.)	8c	9-20	8-29	General Precision Equipment Corp., com.	25c	9-15	8-25	Heyden Chemical Corp., common (quar.)	25c	9-2	8-8
Eddy Paper Co. (increased)	\$3	9-12	8-29	5% preferred A (quar.)	\$1.25	9-15	8-25	3 1/2% preferred A (quar.)	87 1/2c	9-2	8-8
Eddy Paper Co. Ltd., class A (quar.)	12 1/2c	9-15	8-16	General Railway Signal Co., com. (quar.)	35c	10-1	9-11	\$4.37 1/2 2nd preferred (quar.)	\$1.09 1/2c	9-2	8-8
Edgewater Steel Co. (quar.)	52 1/2c	9-12	8-29	6% preferred (quar.)	\$1.50	10-1	9-11	Keywood-Wakefield Co., common (quar.)	75c	9-10	8-25
Edison Brothers Stores, common (quar.)	30c	9-12	8-30	General Refractories Co. (quar.)	40c	9-25	9-5	5% preferred class B (quar.)	31c	9-2	8-15
4 1/4% participating preferred (quar.)	\$1.06 1/4c	10-1	9-20	General Steel Castings Corp.—				Hibbard, Spencer, Bartlett & Co.	60c	9-26	9-16
870 Seventh Ave. Corp.—				\$8 preferred (accum.)	\$3	10-1	9-10	Hickok Oil Corp., class A (reduced)	10c	9-1	8-11
4 1/2% preferred	22 1/2c	12-15	12-3	General Telephone, common (quar.)	50c	9-30	9-10	Class B (reduced)	10c	9-1	8-11
El Paso Electric Co., common (quar.)	30c	9-15	8-25	4.40% preferred (quar.)	55c	10-1	9-15	Hilton Hotels Corp., com. (quar.)	30c	9-1	8-15
\$4.50 preferred (quar.)	\$1.12 1/2c	10-1	9-10	4.75% conv. preferred (quar.)	59 1/2c	10-1	9-15	4% conv. pref. (quar.)	50c	9-1	8-15
El Paso Natural Gas Co., common (quar.)	40c	9-30	9-15	General Telephone (Indiana) (quar.)	50c	2-1-53	1-15	Hinde & Dauch Paper	35c	9-30	9-2
4.10% preferred (quar.)	\$1.02 1/2c	9-2	8-15	Quarterly	50c	5-1-53	4-15	Hires (Charles E.) Company (quar.)	20c	9-2	8-15
4.25% preferred (quar.)	\$1.06 1/4c	9-2	8-15	2.50 preferred (quar.)	50c	8-1-53	7-15	Hobart Manufacturing Co.	40c	9-2	8-19
\$4.40 convertible 2nd preferred (quar.)	\$1.10	9-2	8-15	General Telephone Co. (Ohio)	62 1/2c	10-1	9-15	Hollinger Consolidated Gold Mines, Ltd.	16c	9-30	9-2
\$4.25 convertible 2nd preferred (quar.)	\$1.06 1/4c	9-2	8-15	\$2.20 preferred (quar.)	55c	9-1	8-15	Hollingsworth & Whitney, common (quar.)	62 1/2c	9-12	8-29
5.36% preferred (quar.)	\$1.34	9-2	8-15	General Telephone Corp. of Pennsylvania	56c	9-1	8-15	\$4 preferred (quar.)	\$1	10-1	9-12
5.50% preferred (quar.)	\$1.37 1/2c	9-2	8-15	General Telephone (Wis.), 5% pfd. (quar.)	\$1.25	9-1	8-15	Holophone Co., new common (initial)	25c	9-4	8-21
Electric Controller & Manufacturing Co.	75c	10-1	9-22	Georgia Carolina Brick & Tile (quar.)	\$1	9-10	9-2	Honolulu Oil Corp.	75c	9-10	8-15
Electric Ferries, Inc., common	12 1/2c	9-12	8-27	Georgia Marble Co. (quar.)	15c	9-1	8-22	Hooker Electrochemical Co.—			
5% prior preferred (quar.)	\$1.50	9-12	8-27	Georgia-Pacific Plywood				\$4.25 preferred (quar.)	\$1.06 1/4c	9-25	9-2
Electro-Phic Corp. (quar.)	25c	9-1	8-25	\$2.25 preferred (quar.)	56 1/4c	10-1	9-21	Hoover Company, common (increased)	40c	9-20	9-8
Electrolux Corp. (reduced)	25c	9-15	8-15	Gera Mills (reduced)	5c	9-2	8-15	4 1/2% preferred (quar.)	\$1.12 1/2c	9-30	9-20
Elgin National Watch Co. (quar.)	15c	9-18	8-28	Gerber Products Co., common (quar.)	50c	9-5	8-22	Horn & Hardart Co. (N. Y.)—			
Ely & Walker Dry Goods Co. (quar.)	25c	9-2	8-12	4 1/2% preferred (quar.)	\$1.12 1/2c	9-30	9-15	5% preferred (quar.)	\$1.25	9-2	8-13
Emerson Drug Co., class A (quar.)	25c	9-10	8-22	Gerrard (S. A.) Co., 5% preferred (s-a)	25c	11-30	11-26	Houdaille-Hershey Corp., common (quar.)	25c	9-4	8-14
Class B (quar.)	50c	9-10	8-22	Gillette Company, 5% preference (quar.)	\$1.25	11-1	10-1	\$2.25 convertible preferred (quar.)	56 1/4c	10-1	9-17
8% preferred (quar.)	50c	10-1	9-15	Girdler Corp. (quar.)	50c	9-15	9-5	Houston Lighting & Power Co.—			
Emerson Electric Mfg. Co., common (quar.)	35c	9-30	9-15	Gisholt Machine Co. (quar.)	25c	9-12	8-28	Common (increased quar.)	25c	9-10	8-20
7% preferred (quar.)	\$1.75	10-1	9-30	Gleason Harvester Corp. (quar.)	50c	9-20	8-29	Houston Oil Field Materials, com. (quar.)	12 1/2c	9-30	9-20
Empire Brass Mfg., 5% preference (quar.)	\$27 1/2c	10-15	9-30	Gleaner Shale Brick (quar.)	10c	9-28	9-12	5% preferred (quar.)	\$1.25	9-30	9-20
Empire District Electric Co., com. (quar.)	35c	9-13	8-29	Glen-Gery Distilleries Co., class A (quar.)	25c	9-12	9-2	5 1/2% preferred (quar.)	\$1.37 1/2c	9-30	9-20
5% preferred (quar.)	\$1.25	9-1	8-15	Class B (quar.)	25c	9-12	9-2	Howard Stores Corp., common (quar.)	37 1/2c	9-2	8-11
Emco Derrick & Equipment Co. (quar.)	25c	9-30	9-15	Glens Falls Portland Cement	25c	9-12	9-2	4 1/4% preferred (quar.)	\$1.06 1/4c	9-2	8-11
Endicott Johnson Corp., common (quar.)	40c	10-1	9-18	Globe & Rutgers Fire Insurance				Hows Sound Co. (quar.)	35c	9-10	8-29
4% preferred (quar.)	\$1	10-1	9-18	\$4.64 prior preferred (quar.)	\$1.16	9-1	8-21	Hubing Co. (quar.)	15c	9-10	8-29
Equitable Gas Co. (quar.)	32 1/2c	9-1	8-8	\$5 2nd preferred (quar.)	\$1.25	9-1	8-21	Hudson Bay Mining & Smelting Ltd. (quar.)	151	9-2	8-15
Erie & Pittsburgh RR., 7% gtd. (quar.)				Globe-Union, Inc. (quar.)	25c	9-10	9-3	Hudson Pulp & Paper Corp., class A (quar.)	31 1/2c	9-2	8-15
Less 2 1/2c for Pennsylvania Capital Stock Tax.	87 1/2c	9-10	8-29	Globe-Wernicke Co., common (quar.)	10c	9-15	9-4	5% preferred "A" (quar.)	31 1/2c	9-2	8-15
Erie Railroad Co.—				7% preferred (quar.)	\$1.75	10-1	9-19	5.12% preferred "B" (quar.)	32c	9-2	8-15
5% preferred series A (quar.)	\$1.25	9-2	8-13	Goebel Brewing (quar.)	10c	9-12	8-22	Humble Oil & Refining Co. (quar.)	57c	9-10	8-11
5% preferred series A (quar.)	\$1.25	12-1	11-13	Extra	10c	9-12	8-23	Hunt Foods, Inc., 5% pref. A (quar.)	12 1/2c	11-29	11-15
Erlanger Mills Corp., 4 1/2% prior pfd. (quar.)	\$1.12 1/2c	9-2	8-15	Goldblatt Brothers, Inc. (quar.)	12 1/2c	10-1	9-8	5% preferred (quar.)	12 1/2c	11-29	11-13
Eskimo Pie, 5% preferred (quar.)	\$1.25	10-1	9-15	Golden Manitowish Mines, Ltd. (interim)	15c	10-1	9-12	Huron & Erie Mortgage Corp. (quar.)	\$15.00	10-1	9-15
Eureka Williams Corp. (resumed)	10c	9-30	9-15	Goodall Rubber Co., common (quar.)	15c	11-15	11-1	Huttig Sash & Door, common	50c	9-12	9-8
Eversharp, Inc., 5% preferred (quar.)	25c	10-1	9-19	5% preferred (s-a)	\$2.50	11-15	11-1				

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
Investors Trust (Providence, R. I.)—				Liberty Life Insurance Co. (Greenville, S. C.)				Minnesota Power & Light, common (quar.)	55c	9-2	8-11
\$2.50 preferred (quar.)	37½c	11-1	10-17	Quarterly	25c	10-11	9-23	5% preferred (quar.)	\$1.25	10-1	9-15
Extra	25c	11-1	10-17	Quarterly	25c	12-31	12-23	Mississippi Power, 4.60% preferred (quar.)	\$1.15	10-1	9-15
Iowa Electric Light & Power, com. (increased)	27½c	10-1	9-15	Liberty Loan Corp., common (quar.)	37½c	10-1	9-16	Missouri-Kansas Pipe Line Co., com. (quar.)	40c	9-16	9-1
4.80% preferred (quar.)	60c	10-1	9-15	90c preferred (quar.)	22½c	10-1	9-16	Class B (quar.)	2c	9-16	9-1
Iowa-Illinois Gas & Electric Co. (quar.)	45c	9-2	8-9	Life & Casualty Insurance Co. of Tenn.				Missouri Public Service, new com. (initial)	25c	9-12	8-14
Iowa Power & Light Co., com. (quar.)	35c	9-26	8-29	Quarterly	15c	9-10	8-15	5% preferred & Co., common (quar.)	25c	9-2	8-15
3.30% preferred (quar.)	82½c	10-1	9-15	Life Insurance Co. of Virginia (quar.)	50c	9-3	8-22	Mitchell (J. S.) & Co., Ltd. (quar.)	\$1.25	9-2	8-15
4.40% preferred (quar.)	\$1.10	10-1	9-15	Life Savers Corp. (quar.)	40c	9-2	8-1	Mitchell (Robert) Co., Ltd. (s-a)	\$31¼c	10-1	9-15
Iowa Public Service, common (increased)	35c	9-2	8-15	Liggett & Myers Tobacco Co., com. (quar.)	\$1.75	10-1	9-10	Mohawk Carpet Mills, Inc. (reduced)	25c	12-15	11-15
3.75% preferred (quar.)	93¼c	9-2	8-15	7% preferred (quar.)	62½c	9-15	9-2	Mojud Hosiery Co., common (quar.)	25c	9-8	9-2
3.90% preferred (quar.)	97½c	9-2	8-15	Lily-Tulip Cup (quar.)				5% preferred (quar.)	62½c	10-1	9-15
4.20% preferred (quar.)	\$1.05	9-2	8-15	Lincoln National Life Insurance (Ind.)				Molson's Brewery, Ltd., class A (quar.)	\$20c	9-25	9-5
Iowa Southern Utilities, common (quar.)	30c	9-1	8-15	Lincoln Service Corp., common (quar.)	25c	11-1	10-24	Extra	\$20c	9-25	9-5
4¾% preferred (quar.)	35½c	9-1	8-15	\$1.50 preferred (quar.)	37½c	9-12	8-30	Class B (quar.)	\$20c	9-25	9-5
\$1.76 preferred (quar.)	44c	9-1	8-15	Lincoln Stores, Inc.	20c	9-2	8-21	Extra	\$20c	9-25	9-5
Iron Fireman Mfg. Co.	15c	9-2	8-11	Link Belt Co. (quar.)	60c	9-2	8-5	Monarch Life Insurance (Mass.) (s-a)	\$1.25	9-15	8-29
Irving Trust Co. (N. Y.) (quar.)	25c	10-1	9-3	Lion Oil Co. (quar.)	50c	9-16	8-29	Monarch Life Ins. Co. (Springfield, Mass.)			
Island Tug & Barge Ltd.—				Liquid Carbonic Corp., common (quar.)	35c	9-1	8-15	Semi-annual	\$1.25	9-15	9-1
5% partic. preferred (s-a)	125c	9-1	8-15	3¾% preferred (quar.)	87½c	9-1	8-15	Monarch Machine Tool Co. (quar.)	30c	9-1	8-19
Jack & Heintz, Inc., 4% preferred (quar.)	50c	10-1	9-15	Little Miami RR. original capital	\$1.10	9-10	8-20	Monsanto Chemical Co., common (quar.)	62½c	9-2	8-9
Jaeger Machine Co. (quar.)	50c	9-10	8-25	Original capital	\$1.10	12-10	11-19	\$3.85 preference series C (quar.)	96¼c	9-2	8-9
Jahn & Oller Engraving	5c	9-2	8-20	Original capital	\$1	3-10	5-3	Montana Flour Mills, common (quar.)	40c	9-10	8-30
Jamaica Water Supply, common (quar.)	37½c	9-10	8-20	Special guaranteed (quar.)	50c	9-10	8-20	7% 2nd preferred (quar.)	\$1.75	9-10	8-30
\$5 preferred A (quar.)	\$1.25	9-30	9-15	Special guaranteed (quar.)	50c	12-10	11-19	Montgomery Ward & Co., common (quar.)	50c	10-15	9-5
\$5 preferred B (quar.)	\$1.25	9-30	9-15	Special guaranteed (quar.)	50c	3-10-53	2-19	\$7 class A (quar.)	\$1.75	10-1	9-5
Jefferson Lake Sulphur, common (quar.)	25c	9-26	8-9	Loblau Groceries Co., Ltd.—				Moore Corp., Ltd., common (quar.)	\$22½c	10-1	9-5
7% preferred (s-a)	35c	9-10	8-29	Class A (quar.)	125c	9-2	8-5	4% redeemable preferred (quar.)	25c	10-1	9-5
Jewel Tea Co., common (quar.)	75c	9-20	9-5	Class B (quar.)	125c	9-2	8-5	7% preferred A (quar.)	\$1.75	10-1	9-5
3¾% preferred (quar.)	93¼c	11-1	10-17	Loblau, Inc.	25c	9-2	8-1	7% preferred B (quar.)	\$1.75	10-1	9-5
Johns-Manville Corp. (quar.)	75c	9-12	9-2	Local Finance of Rhode Island—				Moore-Handley Hardware Co., com. (quar.)	15c	9-1	8-15
Johnson & Johnson (quar.)	25c	9-11	8-25	Preferred (quar.)	11¼c	9-2	8-7	5% preferred (quar.)	\$1.25	9-1	8-15
Johnson Oil Refining (quar.)	30c	10-1	9-30	Lock Joint Pipe Co.				Moore-McCormack Lines, Inc. (quar.)	37½c	9-15	9-2
Johnson Ranch Royalty Co., Inc.	5c	11-1	10-20	8% preferred (quar.)	\$1	10-1	9-20	Morgan (H.) & Co., 4¾% preferred (quar.)	\$1.19	9-1	8-11
Jones & Lamson Machine Co. (quar.)	50c	9-10	9-3	8% preferred (quar.)	\$1	1-2-53	12-23	5% preferred (quar.)	\$1.25	9-1	8-11
Jones & Laughlin Steel Corp., com. (quar.)	45c	10-1	9-5	Lockheed Aircraft Corp. (quar.)	30c	9-12	8-22	Morgan (J. P.) & Co., Inc. (quar.)	\$2.50	9-10	8-25
5% preferred A (quar.)	\$1.25	10-1	9-5	Lone Star Gas Co. (Texas) (quar.)	35c	9-8	8-22	Morris Paper Mills, common (quar.)	50c	9-10	8-20
Joy Mfg. Co. (quar.)	62½c	9-11	9-2	Lorain Coal & Dock				4¾% preferred (quar.)	59½c	9-30	9-9
Kahn's (E.) Sons, common (quar.)	25c	9-1	8-20	5% convertible preferred (quar.)	62½c	10-1	9-20	Morrison Cafeterias Consolidated, Inc.—			
5% preferred (quar.)	62½c	10-1	9-20	5% convertible preferred (quar.)	62½c	1-2-53	12-40	7% preferred (quar.)	\$1.75	10-1	9-10
\$4.50 preferred (quar.)	\$1.12½	10-1	9-15	5% convertible preferred (quar.)	62½c	4-1-53	3-20	Morrison-Knudsen Co. (quar.)	40c	9-1	8-11
Kaiser Aluminum & Chemical Corp.—				Lorillard (P.) Company, common (interim)	30c	10-1	9-10	Motor Wheel Corp. (quar.)	50c	9-10	8-19
5% preferred (quar.)	62½c	9-1	8-12	7% preferred (quar.)	\$1.75	10-1	9-10	Munising Wood Products, 5% pfd. (quar.)	12½c	9-30	9-15
Kalamazoo Vegetable Parchment Co. (quar.)	25c	9-10	9-2	Los Angeles Investment Co. (quar.)	\$2.50	9-15	9-1	Munsingwear, Inc., common	25c	9-15	8-11
Kansas City Power & Light, com. (quar.)	40c	9-20	8-25	Los Angeles Transit Lines (quar.)	12½c	9-26	9-12	5¾% preferred (quar.)	26¼c	9-15	8-11
3.80% preferred (quar.)	90c	9-1	8-18	Louisiana Land & Exploration Co. (quar.)	50c	9-15	9-2	Murray (G. C.) Co. (quar.)	37½c	9-2	8-15
3.80% preferred (quar.)	95c	12-1	11-14	Louisville & Nashville RR. (quar.)	\$1	9-12	8-1	Murphy (G. C.) Co. (quar.)	35c	9-15	9-2
4% preferred (quar.)	\$1	12-1	11-18	Lowell Gas Co., 6% preferred (quar.)	37½c	9-2	8-15	Muskogon Piston Ring Co.	15c	9-30	9-12
4% preferred (quar.)	\$1	12-1	11-14	Lowney (Walter M.) Company Ltd.	12c	10-15	9-15	Mutual Chemical Co. of America—			
4½% preferred (quar.)	\$1.12½	9-1	8-15	Ludlow Manufacturing and Sales	65c	9-15	9-2	6% preferred (quar.)	\$1.50	9-30	9-29
4½% preferred (quar.)	\$1.12½	12-1	11-14	Luminator-Harrison (quar.)	17½c	9-10	9-2	6% preferred (quar.)	\$1.50	12-30	12-29
Kansas City Southern Ry., common (quar.)	\$1.25	9-15	8-29	Lux Clock Mfg. Co.	25c	9-2	8-22	Mutual System, Inc., common (quar.)	5c	10-15	9-30
4% non-cumulative preferred (quar.)	\$1	10-15	9-30	Lynch Corp. (quar.)	25c	9-10	8-25	6% preferred (quar.)	37½c	10-15	9-30
Kansas City Steel, 6% preferred.	\$1.50	10-1	9-1	Lynn Gas & Electric (quar.)	40c	9-29	9-10	Mutual Telephone Co. (Hawaii), com. (quar.)	20c	9-12	8-23
Katz Drug Co., common (increased quar.)	20c	9-15	8-29	Lyon Metal Products, common (quar.)	15c	9-10	8-29	4.80% preferred (quar.)	12c	9-12	8-23
Kawneer Co. (quar.)	40c	9-26	9-12	5% preferred (quar.)	62½c	11-1	10-15	5% preferred (quar.)	12½c	9-12	8-23
Keller Tool Co. (quar.)	25c	10-1	9-15	Maccasa Mines, Ltd.	13c	9-15	8-16	5.10% preferred (quar.)	12½c	9-12	8-23
Kellogg Company, common	25c	9-5	8-15	Mackinnon Structural Steel Co., Ltd.—				Mutual Trust (12c from regular dividend income, and 1c from realized capital gains)	13c	9-15	8-22
3½% preferred (quar.)	87½c	10-1	9-15	5% preferred (quar.)	\$1.25	9-30	9-2	Nash-Kelvinator Corp. (quar.)	50c	9-26	9-5
3½% preferred (quar.)	87½c	1-1-53	12-15	Macwhyte Co. & Electric Co. (quar.)	25c	9-5	8-15	Nashville Chattanooga & St. Louis RR.—			
Kelsey Hayes Wheel Co., class A (quar.)	75c	10-1	9-12	Madison Gas & Electric Co. (quar.)	40c	9-15	8-22	Quarterly	75c	9-2	8-8
Class B (quar.)	75c	10-1	9-12	Magic Chef, Inc. (reduced)	10c	9-2	8-4	National Alfalfa Dehydrating & Milling Co.—			
Kendall Company, common (quar.)	50c	9-1	8-15	Magnavox Company, common (quar.)	37½c	9-15	8-25	5% preferred (quar.)	62½c	9-1	8-15
\$4.50 preferred (quar.)	\$1.12½	10-1	9-16	\$1 conv. pref. A (quar.)	25c	9-1	8-15	National Aluminate Corp. (quar.)	35c	9-10	8-20
Kennecott Copper Corp.	\$1.25	9-30	8-29	Mahon (R. C.) Co. (quar.)	40c	9-10	8-30	National Automotive Fibres (quar.)	50c	9-2	8-11
Kent-Moore Organization (quar.)	15c	9-4	8-22	Maine Central RR., 5% pfd. (accum.)	\$1.25	10-1	9-15	National Biscuit Co., common (quar.)	50c	10-16	9-16
Kentucky Stone Co., common (quar.)	37½c	10-15	10-8	6% prior preferred (quar.)	\$1.50	10-1	8-26	National Cash Register Co. (quar.)	75c	10-15	9-20
Common (quar.)	37½c	1-15-53	1-8	Mallory (P. R.) & Co., Inc. (quar.)	30c	9-10	8-20	National Casualty (Detroit) (quar.)	30c	9-15	8-29
Common (quar.)	37½c	4-15-53	4-8	Mangel Stores Corp. (quar.)	25c	9-15	9-5	National City Lines, Inc., common (quar.)	25c	9-15	8-29
5% preferred (s-a)	\$1.25	1-15-53	1-8	Manhattan Shirt Co. (quar.)	35c	9-2	8-15	\$4 preferred A (quar.)	\$1	10-1	9-12
Kentucky Utilities Co., com. (quar.)	25c	9-2	8-15	Manly Stores Corp. (quar.)	30c	9-10	8-20	National Container Corp., common (quar.)	25c	9-10	8-20
4¾% preferred (quar.)	\$1.18½	9-2	8-15	Manly Stores Corp. (quar.)	30c	9-10	8-20	\$1.25 convertible preferred (quar.)	31¼c	9-10	8-20
Kerite Company (reduced quar.)	60c	9-13	8-20	Mapes Consolidated Mfg. Co. (quar.)	60c	9-15	8-29	National Cylinder Gas, common (quar.)	25c	9-10	8-11
Kern County Land Co. (quar.)	50c	9-5	8-18	Maple Leaf Milling Co., Ltd., common	\$25c	11-27	11-13	4¾% preferred (quar.)	\$1.06	9-1	8-11
Kerr-Addison Gold Mines, Ltd. (interim)	\$20c	9-26	8-29	Mar-Teal Realization Corp., common	5c	12-1	11-15	4¾% preferred (quar.)	\$1.18½	9-1	8-11
Kerr-McCree Oil Industries, Inc.—				Marathon Corp., 5% preferred (quar.)	\$1.25	10-1	9-19	National Dairy Products (quar.)	75c	9-10	8-18
Common (quar.)	10c	9-1	8-15	Marchant Calculators, Inc.	32½c	9-15	8-31	National Discount Corp., common (quar.)	50c	9-10	8-30
\$1.20 convertible preferred (quar.)	30c	9-1	8-15	Maritime Telegraph & Telephone Co., Ltd.—				5% preferred (quar.)	\$1.25	9-10	8-30
Keweenaw Oil Co., common (quar.)	15c	9-15	9-2	Common	120c	10-15	9-22	National Distillers Products, common (quar.)	50c	9-2	8-11
Keyes Fibre Co., common (quar.)	50c	9-1	8-11	7% preferred (quar.)	117½c	10-15	9-22	4¾% preferred (quar.)	\$1.06¼	9-15	8-15
\$3 cum. class A (quar.)	75c	11-1	10-10	Marquette Cement Manufacturing	20c	9-5	8-22	National Drug & Chemical Co. of Canada—			
5.60% 1st preferred (quar.)	30c	10-1	9-10	Marshall-Wellis Co.	\$2.50	9-2	8-22	Common (quar.)	\$112½c	9-2	8-13
Keystone Steel & Wire (quar.)	40c	9-6	8-15	Massachusetts Investors Second Fund	11c	9-25	8-29	5% preferred (quar.)	\$1.25	9-10	8-30
Kidde (Walter) & Co. (quar.)	50c	10-1	9-19	Massey Harris Co., Ltd. (quar.)	\$15c	9-15	8-15	National Electric Welding Machine (quar.)	5c	10-30	10-20
Kimberly-Clark Corp., common (quar.)	60c	10-1	9-12	Master Electric Co. (quar.)	40c	9-19	8-25	Extra	10c	10-30	10-20
4% convertible preferred (quar.)	\$1	11-1	10-10	Matheson Chemical Corp., com. (quar.)	50c	9-15	8-27	National Fire Insurance Co. (Hartford)—			
Kings County Lighting Co. (increased)	15c	9-2	8-8	4.25% conv. pfd. 1951 series (quar.)	\$1.06¼	12-1	11-7	Quarterly	50c	10-1	9-15
Kinney (G. R.) Co., Inc., common (quar.)	35c	9-25	9-10	May Department Stores, common (quar.)	45c	9-2	8-15	National Food Products (quar.)	50c	9-10	8-29
\$5 prior preferred (quar.)	\$1.25	9-5	8-11	3.40% preferred (quar.)	85c	9-2	8-15	National Gypsum Co., \$4.50 pfd. (quar.)	\$1.12½	9-2	8-18

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
Noranda Mines, Ltd. (quar.)	\$1	9-15	8-15	Pfizer (Charles) & Co., common (quar.)	25c	9-11	8-28	Rochester Gas & Electric			
Norfolk & Western Ry., common (quar.)	75c	9-10	8-7	3/2% preferred (quar.)	87 1/2c	9-30	9-16	\$1 preferred (quar.)	\$1	9-1	8-15
Normetal Mining Corp., Ltd. (quar.)	110c	9-30	9-2	4% convertible 2nd preferred (quar.)	\$1	9-30	9-16	4.10% preferred (quar.)	\$1.02 1/2	8-1	8-15
Extra	15c	9-30	9-2	Philadelphia Dairy Products Co.—	65c	9-10	8-15	4 1/4% preferred (quar.)	\$1.18 1/4	9-1	8-15
North American Car Corp., com. (quar.)	30c	9-10	8-25	Common (quar.)	50c	9-15	8-29	Quarterly	25c	9-10	9-2
\$2 convertible preferred (quar.)	50c	10-1	9-24	\$4.20 1st preferred (quar.)	\$1.12 1/2	10-2	9-22	Rockwell Manufacturing Co. (quar.)	25c	12-10	12-1
North American Cement Corp.—				\$4.50 1st preferred (quar.)	\$1.12 1/2	1-1-63	12-12	Rockwood & Co., common (quar.)	50c	9-5	8-20
Class A (initial)	15c	9-15	9-3	\$4 non-cum. 2nd preferred (quar.)	\$1	10-1	9-12	5% prior preferred (quar.)	37 1/2c	9-2	8-15
Class B (initial)	15c	9-15	9-3	\$4 non-cum. 2nd preferred (quar.)	\$1	1-1-57	12-12	5% series A preferred (quar.)	\$1.25	10-1	9-15
North American Co. (quar.)	30c	10-1	9-5	Philadelphia Electric Co., common (quar.)	37 1/2c	9-30	9-2	Rohm & Haas, common (quar.)	40c	10-1	8-15
North American Investment Corp.—				\$1 preferred (quar.)	25c	9-30	9-2	4% preferred "A" (quar.)	\$1	9-1	8-15
5% preferred (quar.)	37 1/2c	9-20	8-29	Philadelphia, Germantown & Norristown RR.	\$1.50	9-5	8-20	Rolland Paper Co., Ltd. (quar.)	120c	9-2	8-15
5 1/2% preferred	34 1/2c	9-20	8-29	Quarterly				Ross Brothers, Inc. (quar.)	50c	9-20	9-10
North American Refractories Co. (quar.)	25c	10-15	9-29	Philadelphia Suburban Transportation Co.—				Extra	25c	9-20	9-10
North Central Texas Oil Co., Inc. (quar.)	25c	9-10	9-20	Quarterly	50c	9-2	8-15	Rose's 5, 10 & 25c Stores (stock dividend)			
North River Insurance (quar.)	30c	9-10	8-19	\$3.65 preferred (quar.)	91 1/4c	9-2	8-11	One share of class B stock for each share			
North Shore Gas Co. (quar.)	85c	9-2	8-15	\$3.95 preferred (quar.)	98 3/4c	9-2	8-11	Held			
Northwestern Warren Corp.—See Warren (Northam)				Phico Corp., common (quar.)	40c	9-12	8-29	Rosefield Packing Co. (quar.)	15c	9-2	8-15
Northwestern Water, \$4 prior pfd. (quar.)	\$1	9-2	8-15	3 3/4% preferred A (quar.)	93 3/4c	10-1	9-15	Ross (J. O.) Engineering (quar.)	35c	9-10	8-26
\$2 preferred (s-a)	\$1	9-2	8-15	Phoenix Insurance Co. (Hartford) (quar.)	75c	10-1	9-12	Ross Gear & Tool (quar.)	30c	9-2	8-21
Northern Liberties Gas (s-a)	60c	9-8	8-4	Photo Engravers & Electrotypers, Ltd.	175c	9-2	8-15	Extra	95c	9-2	8-21
Northern Paper Mills, common (quar.)	\$1	9-30	8-20	Pillsbury Mills, Inc., common (quar.)	50c	9-2	8-5	Royal Crown Bottling (Louisville, Ky.)	75c	9-15	9-2
6% preferred (quar.)	\$1.50	9-30	9-20	\$4 preferred (quar.)	\$1	10-15	10-1	5% preferred (quar.)	12 1/2c	9-1	8-15
Northwestern Public Service, common	22 1/2c	9-2	8-15	Pincham Johnson & Associates, Ltd.—				Royallite Oil Co., Ltd. (quar.)	16 1/2c	9-1	8-15
4 1/2% preferred (quar.)	\$1.12 1/2	9-2	8-15	American shares (final)	17 1/2%	9-18	7-21	Ruppert (Jacob), 4 1/2% pfd. (quar.)	\$1.12 1/2	10-1	9-10
Northwestern States Portland Cement (quar.)	50c	10-1	9-20	Pine Street Fund, Inc.	15c	9-15	8-13	Ryan Aeronautical Co. (quar.)	10c	9-12	8-22
Norwich Pharmacal Co. (quar.)	20c	9-10	8-18	4 1/2% convertible preferred (quar.)	53 1/4c	10-1	9-19	Ryerson & Haynes, Inc.	12 1/2c	9-26	9-5
Nova Scotia Light & Power Co., Ltd.—				4 1/4% preferred B (quar.)	53 1/4c	10-1	9-19	Safety Car Heating & Lighting Co. (quar.)	25c	10-1	9-5
4% preference (quar.)	\$1	9-1	8-5	Pittsburgh Coke & Chemical, common (quar.)	25c	9-1	8-19	Saganey Power Co., Ltd., 4 1/4% pfd. (quar.)	\$1.00	9-1	9-5
4 1/2% preferred (quar.)	\$1.12	9-1	8-5	\$4.80 convertible preferred (quar.)	\$1.20	9-1	8-19	St. Charles Hotel (La.) (quar.)	\$1	9-12	9-8
6% preferred (quar.)	\$1.50	10-1	8-5	\$5 preferred (quar.)	\$1.25	9-1	8-19	St. Joseph Lead Co.	75c	9-10	8-22
Noxema Chemical Co., common (quar.)	15c	9-12	9-25	Pittsburgh Consolidation Coal Co. (quar.)	75c	9-12	8-29	St. Lawrence Corp., Ltd. (quar.)	150c	10-24	9-30
Class B (quar.)	15c	10-2	9-25	Pittsburgh Forgings (quar.)	25c	9-12	8-29	St. Louis-San Francisco Ry. Co., common	50c	9-24	9-30
Oahu Railway & Land Co.	30c	9-12	8-30	Pittsburgh Fort Wayne & Chicago Ry.—				5% conv. preferred "A" vtc. (quar.)	\$1.25	9-15	9-2
Oak Mfg. Co. (quar.)	35c	9-15	9-1	Common (quar.)	\$1.75	10-1	9-10	5% conv. preferred "A" vtc. (quar.)	\$1.25	12-15	12-1
Ogilvie Flour Mills, Ltd., common (quar.)	125c	10-1	8-27	7% preferred (quar.)	\$1.75	10-1	9-10	St. Paul Fire & Marine Insurance (quar.)	20c	10-17	10-10
Extra	125c	10-1	8-27	Pittsburgh Plate Glass (quar.)	35c	10-7	9-10	St. Regis Paper Co., common (quar.)	25c	9-1	8-1
7% preferred (quar.)	\$1.75	9-2	7-28	Pittsburgh Screw & Bolt Corp. (quar.)	15c	9-22	8-29	\$4.40 1st preferred series A (quar.)	\$1.10	10-1	9-5
Ohio Casualty Insurance (quar.)	35c	9-15	9-5	Pittsburgh Steel, common (stock dividend)	2%	9-2	8-8	San Antonio Transit Co. (quar.)	12 1/2c	11-15	11-1
Ohio Edison Co., common (quar.)	50c	9-30	9-2	5% preferred class A (quar.)	\$1.25	9-2	8-8	Quarterly	12 1/2c	2-15-53	1-31
3.90% preferred (quar.)	97 1/2c	10-1	9-15	5 1/2% prior preference 1st series (quar.)	\$1.37 1/2	9-2	8-8	Sayre & Fisher Brick (quar.)	5c	9-2	8-15
4.40% preferred (quar.)	\$1.10	10-1	9-15	Pittsburgh & West Virginia Ry.	50c	9-15	8-20	Schick, Inc. (quar.)	20c	9-24	9-10
4.56% preferred (quar.)	\$1.14	9-2	8-15	Pittsburgh, Youngstown & Ashtabula Ry. Co.				Scott Paper Co., common (quar.)	60c	9-12	8-29
Ohio Oil Co.	75c	9-10	8-11	7% preferred (quar.)	\$1.75	9-2	8-20	\$3.40 preferred (quar.)	85c	11-1	10-17
Ohio Power Co., 4 1/2% preferred (quar.)	\$1.12 1/2	9-2	8-11	Plymouth Oil Co. (quar.)	40c	9-29	9-5	\$4 preferred (quar.)	\$1	11-1	10-17
Ohio Seamless Tube Co. (quar.)	50c	9-15	9-4	Polaris Mining Co. (quar.)	10c	9-2	8-18	Scovill Mfg. Co.—			
Olin Industries, Inc., 4% preferred A (quar.)	\$1	9-30	9-20	Poor & Co., class B (quar.)	25c	9-2	8-15	3.65% preferred (quar.)	91 1/4c	9-1	8-14
Omar, Inc., 4 1/2% preferred (quar.)	\$1.12 1/2	9-1	8-13	\$1.50 class A preferred (quar.)	37 1/2c	9-2	8-15	4.30% preferred (quar.)	\$1.07 1/2	9-1	8-14
Onondaga Pottery Co. (quar.)	20c	9-10	8-21	Portsmouth Steel Corp. (quar.)	37 1/2c	9-2	8-15	Scruggs-Vandervoort-Barney, Inc.—			
Ontario Loan & Debenture Co.	\$1.25	10-1	9-15	Potash Co. of America (quar.)	45c	9-1	8-12	Common (quar.)	15c	10-1	9-19
O'Keefe Copper Co.	\$1.66	9-12	9-5	Extra	45c	9-1	8-12	\$4.50 series A preferred (quar.)	\$1.12 1/2	10-1	9-19
A payment of 12c on the ordinary shares, equal to approximately \$1.66 in U. S. funds on the American shares, subject to South African withholding tax.	25c	9-2	8-20	Potter Company (quar.)	40c	9-19	8-30	Scullin Steel Co. (quar.)	60c	9-26	9-12
Oshkosh B'Gosh, Inc. (quar.)	25c	9-2	8-20	Power River Co., Ltd.	125c	9-15	8-22	Scythos & Co., Ltd., common	435c	9-1	8-12
Oswego Falls Corp.—				Preferred Utilities Mfg. Corp.—				5% preferred (quar.)	\$1.31	9-1	8-12
4 1/2% preferred (quar.)	\$1.12 1/2	10-1	9-15	5 1/2% convertible 1st preferred (accum.)	13 1/4c	9-2	8-22	Seaboard Air Line RR. Co.			
5% 2nd preferred (quar.)	37 1/2c	9-2	8-15	5% preferred (quar.)	15c	9-2	8-19	5% non-cumulative pfd. series A (quar.)	\$1.25	9-26	9-17
Otter Tail Power Co., common (quar.)	37 1/2c	9-10	8-15	Prentice Hall, Inc. (quar.)	15c	9-2	8-19	5% non-cumulative pfd. series A (quar.)	\$1.25	12-26	12-17
\$3.60 preferred (quar.)	90c	9-2	8-15	Pressed Metals of America (quar.)	25c	9-2	8-9	Seaboard Finance Co., common (quar.)	45c	10-10	9-18
\$4.40 preferred (quar.)	\$1.10	9-2	8-15	Prosperity Co., 5% preferred (quar.)	\$1.25	10-16	10-6	\$2.60 convertible preferred (quar.)	65c	10-10	9-18
Owens-Illinois Glass Co. (quar.)	\$1	9-5	8-20	Providence Washington Insurance Co.	50c	9-10	8-18	\$1.85 convertible preferred (quar.)	33 1/4c	10-10	9-18
Ox Fibre Brush Co.	30c	9-10	9-3	\$2 convertible preferred (quar.)	50c	9-10	8-18	\$1.35 conv. preferred series B (entire issue called for redemption on Sept. 2 at \$24.10 per share plus this dividend)	21c	9-2	
Oxford Paper, \$5 preferred (quar.)	\$1.25	9-1	8-15	Public Electric Light, 6% pfd. (accum.)	\$1.50	9-2	8-20	\$1.72 convertible preferred (quar.)	43c	10-10	9-18
Pabst Brewing Co. (quar.)	35c	9-11	8-21	Public National Bank & Trust (N. Y.)—				\$2.12 convertible preferred (initial quar.)	53c	10-10	9-18
Pacific Finance Corp. (quar.)	50c	9-2	8-15	Quarterly	50c	10-1	9-19	Seaboard Oil of Delaware (quar.)	50c	9-15	9-2
Pacific Gable Robinson Co.	20c	9-5	8-25	Public Service Co. of Colorado	\$1.06 1/4	9-2	8-15	Seaboard & Western Airlines, Inc.	30c	9-18	9-9
Pacific Lumber Co. (quar.)	\$1.50	9-2	8-15	4 1/4% preferred (quar.)	\$1.06 1/4	9-2	8-15	Seabrook Farms, 4 1/2% preferred (quar.)	\$1.12 1/2	9-15	
Pacific Tin Consolidated Corp.	20c	9-24	9-5	4.20% preferred (quar.)	\$1.05	9-2	8-15	Searle (G. D.) & Co. (quar.)	40c	9-15	9-1
Pacific Western Oil Corp., 4% pfd. (quar.)	10c	9-1	8-15	Public Service Co. of Indiana, Inc.—				Sears Roebuck & Co. (quar.)	50c	9-10	8-8
Package Machinery Co. (quar.)	40c	9-2	8-20	Common (quar.)	45c	9-1	8-15	Seatrains Lines, Inc. (quar.)	12 1/2c	9-10	8-28
4 1/2% preferred (quar.)	\$1.12 1/2	10-1	9-20	3 1/2% preferred (quar.)	87 1/2c	9-1	8-12	Securities Acceptance Corp. (Omaha), com.	12 1/2c	10-1	9-10
4 3/4% preferred (quar.)	\$1.17 1/2	10-1	9-15	4.64% preferred (quar.)	\$1.16	9-1	8-12	5% preferred (quar.)	31 1/4c	10-1	9-10
Page Hershey Tubes, Ltd.	165c	10-1	9-15	4.32% preferred (initial)	27c	9-1	8-12	Security Banknote Co., \$1 pfd. (accum.)	25c	9-1	8-15
Panhandle Eastern Pipe Line Co.—				Public Service Co. of New Hampshire—				Secor Refrigerator Co. (quar.)	40c	11-3	10-17
Common (quar.)	50c	9-15	9-1	Quarterly	45c	9-15	8-29	Extra	40c	11-3	10-17
4% preferred (quar.)	\$1	10-1	9-15	Public Service Electric & Gas, com. (quar.)	40c	9-30	8-29	Seeman Brothers, Inc. (quar.)	25c	9-15	9-2
5% 2nd preferred (quar.)	15c	9-19	9-5	\$1.40 div. preference common (quar.)	35c	9-30	8-29	Seiberling Rubber Co., com. (quar.)	25c	9-1	8-11
Pantex Manufacturing Corp.—				4.08% preferred (quar.)	\$1.02	9-30	8-29	5% class A preferred (quar.)	\$1.13	10-1	9-15
Common (increased)	25c	9-2	8-22	4.70% preferred (quar.)	\$1.17 1/2	9-30	8-29	Serrick Corp., 90c preferred A (quar.)	23c	9-15	8-25
6% preferred (quar.)	37 1/2c	10-1	9-19	Publiker Industries (stock dividend)				Class B common (quar.)	40c	9-15	8-25
Paramount Pictures Corp. (quar.)	50c	9-26	9-12	1/40th of a share of common for each common share held	2%	9-30	8-29	Seven-Up Bottling Corp. of Houston (San Antonio, Texas)			
Park Chemical Co.—				\$4.75 preferred (quar.)	\$1.18 1/4	9-15	8-29	Common class A (quar.)	10c	10-18	10-
5% convertible preferred (quar.)	2 1/4c	10-1	9-20	Pullman Inc. (quar.)	75c	9-13	8-20	Shaler Co., class B (quar.)	10c	9-2	8-19
5% convertible preferred (quar.)	2 1/4c	1-2-57	12-26	Punta Alegre Sugar Corp.	50c	9-2	8-15	Extra	40c	9-2	8-19
Parker Appliance Co.	20c	9-23	9-8	Pure Oil Co., common (quar.)	50c	9-1	8-8	Shasta Water Co. (resumed)	20c	9-16	9-
Parker Rust-Proof Co. (quar.)	62 1/2c	9-10	8-28	5% preferred (quar.)	\$1.25	10-1	9-10	Shattuck (Frank G.) Co. (quar.)	10c	9-19	9-
Extra	25c	9-10	8-28	Purex Corp., Ltd. (quar.)	15c	9-30	9-15	Shawinigan Water & Power			
Parkersburg Rig & Reel Co., com. (quar.)	35c	9-1	8-20	Pyle-National Co., common (quar.)	30c	10-1	9-15	4% preferred A (quar.)	150c	10-2	9-
\$4.25 preferred (quar.)	\$1.06 1/4	9-4	8-20	8% preferred (quar.)	82	10-1	9-15	4 1/2% preferred B (quar.)	\$154 1/2	10-2	9-
Parmelee Transportation Co. (quar.)	12 1/2c	9-26	9-16	Quaker State Oil Refining Corp.							

Name of Company	Per Share	When Payable of Rec.	Holders	Name of Company	Per Share	When Payable of Rec.	Holders	Name of Company	Per Share	When Payable of Rec.	Holders
Southern Indiana Gas & Electric Co.— Common (quar.)	37½c	9-30	9-10	Texas Electric Service, \$4 preferred (quar.)	\$1	11-1	10-15	Virginia-Carolina Chemical, 6% pfd. (accum.)	\$1.50	10-1	9-10
Common (quar.)	\$1.20	11-1	10-15	\$4.56 preferred (quar.)	\$1.14	10-1	9-15	Virginia Coal & Iron Co.	\$1	9-1	8-22
4.80% preferred (quar.)	70c	9-12	8-29	Texas Gulf Producing Co. (quar.)	35c	9-6	8-22	Virginia Dare, Ltd., common	\$10c	9-1	8-15
Southern Natural Gas Co. (increased quar.)	70c	9-12	9-8	Texas Gulf Sulphur Co. (quar.)	\$1	9-15	8-26	5% preferred (quar.)	\$13¼c	9-1	8-15
Southern Pacific Co., new com. (initial)	\$1	9-15	8-15	Extra	75c	9-15	8-26	Virginia Electric & Power, common	35c	9-20	8-29
Southern Railway, common (quar.)	\$1	9-15	8-15	Texas Pacific Coal & Oil Co. (quar.)	35c	9-5	8-11	\$5 preferred (quar.)	\$1.01	9-20	8-29
5% non-cum. preferred (quar.)	\$1.25	9-15	8-15	Texas Power & Light, \$4 preferred (quar.)	\$1	11-1	10-10	\$4.04 preferred (quar.)	\$1.05	9-20	8-29
Southern Union Gas Co., common (quar.)	20c	9-15	9-1	4.56% preferred (quar.)	\$1.14	11-1	10-10	\$4.20 preferred (quar.)	\$1.05	9-20	8-29
\$1 convertible preferred (quar.)	\$1.06¼	9-15	9-1	Texas Utilities Co. (increased)	47c	10-1	8-29	Virginia Railway, common (quar.)	6½c	9-25	9-11
4¼% preferred (quar.)	\$1.12½	9-15	9-1	Thatcher Glass Mfg., common (quar.)	25c	9-15	8-29	6% preferred (quar.)	37½c	11-1	10-17
4½% preferred (quar.)	\$1.18¼	9-15	9-1	The Fair—See Fair (The)	20c	9-30	9-2	6% preferred (quar.)	37½c	2-1-53	1-16
4¾% preferred (quar.)	\$1.25	9-15	9-1	Thermoid Company (quar.)	20c	9-1	8-15	6% preferred (quar.)	37½c	5-1-53	4-17
5% preferred (quar.)	25c	9-2	8-20	Thew Shovel Co. (quar.)	50c	9-16	9-2	6% preferred (quar.)	37½c	8-1-53	7-17
Southern Utah Power	75c	9-12	8-29	Thompson Electric Welder (quar.)	50c	9-16	9-2	Visking Corp.	50c	9-10	9-2
Southland Royalty Co. (increased)	25c	9-12	8-29	Thompson Products Inc., common	\$1	9-16	9-2	Vogt Manufacturing Corp. (quar.)	20c	9-2	8-11
Southwestern Associated Telephone	\$1.37½	9-1	8-15	4% preferred (quar.)	\$1.25c	10-1	9-15	Vulcan Detinning Co., common (quar.)	35c	9-20	9-10
\$5.50 preferred (quar.)	22c	9-15	9-3	Thrill Stores, Ltd.	25c	9-2	8-11	7% preferred (quar.)	35c	10-20	10-10
Southwestern Electric Service (quar.)	35c	9-1	8-15	Tide Water Associated Oil— New common (initial)	25c	9-2	8-11	Vulcan Mold & Iron (quar.)	7½c	9-15	8-29
Southwestern Investment, common (quar.)	25c	9-1	8-15	Tile Roofing Co., Inc.	10c	9-15	8-25	Wabasso Cotton Co., Ltd. (quar.)	\$2.50	10-1	9-8
5% convertible preferred (quar.)	40c	10-15	10-10	Time, Inc.	50c	9-10	9-5	Wacker-Wells Building Corp. (s-a)	\$35c	9-10	8-11
Southwestern Life Insurance (Dallas)— Quarterly	40c	9-1	8-15	Timken Roller Bearing Co. (quar.)	75c	9-10	8-20	Waite Amulet Mines, Ltd.	40c	9-12	8-18
Common (quar.)	28c	9-1	8-15	The Top Tailors, Ltd.	\$15c	10-1	9-2	Walgreen Company (quar.)	25c	9-12	8-18
Southwestern States Telephone Co. (quar.)	25c	9-15	9-8	Title Guarantee & Trust Co. (N. Y.)	50c	9-2	7-31	Walker & Co., class A (quar.)	62½c	10-1	9-15
Spalding (A. G.) & Bros. (quar.)	25c	9-1	8-15	Tobacco Securities Trust Co., Ltd.— Amer. deposit rcts. for ordinary regis. (interim)	5%	9-9	8-5	Warehouse & Terminal Corp.— Reduced quarterly	2c	10-1	9-15
Spaulding & Company, \$5.50 1st pfd. (quar.)	\$1.37½	9-1	8-15	Todd Shipyards Corp.	\$1	9-9	9-2	Warner-Hudnut, Inc., common (quar.)	25c	9-10	8-27
\$5 2nd preferred (quar.)	\$1.25	9-1	8-19	Toledo Edison, 4¼% preferred (quar.)	\$1.06¼	9-1	8-15	6% 1st preferred (quar.)	\$1.50	10-1	9-17
Speed Queen Corp.	25c	9-12	8-25	4.56% preferred (quar.)	\$1.14	9-1	8-15	Warner & Swasey Co. (increased)	35c	9-9	8-26
Spencer Carbon Co.	25c	9-12	8-25	Toro Manufacturing Corp. (annual)	\$1.25	9-4	8-25	Warren (S. D.) Co., common (quar.)	25c	9-1	8-8
Spencer Chemical Co.— Common (increased quar.)	55c	9-1	8-11	Toronto Elevators, Ltd.	\$20c	9-1	8-20	\$4.50 preferred (quar.)	\$1.12	9-1	8-8
Spencer Kellogg & Son, Inc. (reduced)	20c	9-10	8-8	Transcon Lines	12½c	9-20	9-9	Warren (Northam) Corp.— \$3 convertible preferred (quar.)	75c	9-1	8-15
Sperdy Corp. (quar.)	50c	9-17	9-2	Transstates Petroleum, Inc., 6% pfd. A (s-a)	15c	9-2	8-15	Warren Petroleum Corp. (quar.)	30c	9-2	8-15
Sperdy Products, 5% conv. preferred (quar.)	12½c	9-2	8-21	Tranuse & Williams Steel Forging Corp.	25c	9-10	8-27	Washington Wire Co. (quar.)	25c	9-10	8-23
Siegel, Inc.— \$4.50 convertible preferred (quar.)	\$1.12½	9-15	8-29	Trinity Universal Insurance Co. (Dallas)— Quarterly	25c	11-15	11-5	Washington Water Power, \$6 pfd. (quar.)	\$1.50	9-15	8-25
Common	10c	9-10	8-29	Truxar-Traer Coal Co., common (quar.)	40c	9-10	8-29	Watson (Jack) & Co., Ltd. (quar.)	\$20c	10-1	9-15
Spokane Portland Cement, common	10c	12-10	11-28	\$2.80 preferred (quar.)	70c	9-10	8-29	Watkesha Motor Co. (quar.)	25c	10-1	9-11
Spokane Electric Co. (quar.)	50c	9-15	8-29	True Temper Corp., common (quar.)	40c	9-12	8-29	Wayne Knitting Mills (quar.)	35c	10-1	9-15
Sproule (E. R.) & Sons, common (quar.)	25c	9-12	8-25	Tucson Gas Electric Light & Power Co.— Quarterly	40c	9-19	9-4	Webb & Knapp, \$6 preferred (accum.)	\$1.50	10-1	9-15
\$4 preferred (quar.)	\$1	11-1	10-15	25c	9-2	8-13	Weber Showase & Fixture	5% preferred (quar.)	31¼c	10-1	9-15
\$4 preferred series A (quar.)	\$1	11-1	10-15	Tung-Sol Electric, Inc., common (quar.)	62½c	9-2	8-13	Weeden & Co., 4% preferred (quar.)	50c	10-1	8-15
Blaley (A. E.) Company, common (quar.)	25c	9-1	8-18	5% conv. preferred (initial quar.)	37½c	10-1	9-19	Welch Jet Services	25c	9-10	8-26
\$3.75 preferred (quar.)	94c	9-20	9-6	Twin Coach Co. \$1.50 conv. pfd. (quar.)	37½c	10-1	9-19	Wellington Mills, Inc. (quar.)	\$2.50	9-15	—
Standard Accident Insurance Co. (Detroit)	40c	9-5	8-25	208 South La Salle Street (quar.)	75c	9-10	8-25	Extra	\$2.50	9-15	—
Quarterly	40c	9-15	8-15	Underwood Corp. (quar.)	10%	9-15	8-29	Wellman Engineering Co.	20c	9-2	8-15
Standard Brands, Inc., common (quar.)	87½c	9-15	9-2	Unexcelled Chemical (stock dividend)	25c	10-1	9-10	Wesson Oil & Snowdrift, \$4 pfd. (quar.)	\$1	9-1	8-15
\$3.50 preferred (quar.)	40c	9-2	8-20	Union Asbestos & Rubber Co. (quar.)	50c	9-2	8-1	West Coast Telephone (quar.)	50c	9-1	8-15
Standard Dredging Corp., \$1.60 pfd. (quar.)	65c	9-10	8-11	Union Carbide & Carbon Corp. (quar.)	50c	9-2	8-15	West Disinfecting Co., common (quar.)	25c	9-1	8-19
Standard Oil Co. of California (quar.)	10c	9-10	8-11	Union Gas System (Kansas), com. (quar.)	25c	9-1	8-15	\$5 preferred (quar.)	\$1.25	9-1	8-19
Extra	62½c	9-15	8-12	5% preferred (quar.)	\$1.25	9-1	8-15	West Indies Sugar Corp. (quar.)	75c	9-15	8-29
Standard Oil Co. (Indiana) (quar.)	62½c	9-15	8-12	Union Oil Co. of California— \$3.75 preferred A (quar.)	93¼c	9-10	8-20	West Virginia Coal & Coke Corp. (quar.)	30c	9-15	9-3
Extra (stock dividend) one share of Stand- ard Oil Co. of New Jersey for each 50 shares held	50c	9-15	8-12	Union Sugar Co. (quar.)	45c	9-8	8-29	West Virginia Pulp & Paper	50c	10-1	9-15
Standard Oil Co. of Kentucky (quar.)	25c	9-10	8-29	Union Tank Car Co. (quar.)	65c	9-2	8-12	Westel Products, Ltd.	\$2.50	9-15	8-22
Extra	75c	9-12	8-11	United Air Lines, Inc., common (quar.)	25c	9-15	8-15	Western Air Lines Inc.	15c	9-15	8-29
Standard Oil Co. of New Jersey (quar.)	25c	9-12	8-11	4½% preferred (quar.)	\$1.12½	9-1	8-15	Western Auto Supply Co. (quar.)	75c	9-2	8-18
Extra	60c	9-10	8-15	United Aircraft Corp.— Common (quar.)	50c	9-10	8-22	Western Canada Breweries Ltd.	\$2.50	9-2	7-31
Standard Oil Co. (Ohio) common (quar.)	93¼c	10-15	9-19	5% convertible preferred (quar.)	\$1.25	9-2	8-15	Western Life Insurance, common	80c	9-15	9-6
3¾% preferred A (quar.)	10c	10-1	9-12	United Biscuit Co. of America, common	50c	9-2	8-13	Western Pacific RR. Co.— 5% preferred A (quar.)	\$1.25	11-17	11-3
Standard Packaging Corp.	40c	9-2	8-15	\$4.50 preferred (quar.)	\$1.12½	10-15	10-2	5% preferred A (quar.)	\$1.25	2-16-53	2-2
Standard Paving & Materials, Ltd., com.	\$150c	10-1	9-12	United Board & Carton Corp. (quar.)	25c	9-10	8-27	Western Tablet & Stationery Corp.— 5% preferred (quar.)	\$1.25	10-1	9-12
Participating convertible preferred (s-a)	\$12½c	10-1	9-17	United Carbon Co. (quar.)	62½c	9-10	8-25	Westinghouse Air Brake Co. (quar.)	40c	9-15	8-15
Standard Railway Equipment Mfg. (quar.)	25c	9-2	8-15	United-Carr Fastener Corp. (quar.)	40c	9-15	9-2	Westmoreland, Inc. (quar.)	25c	10-1	9-15
Standard Steel Spring Co. (quar.)	50c	9-10	8-20	United Elastic (quar.)	60c	9-10	8-18	Weston Electrical Instrument Corp. (quar.)	50c	9-10	8-25
Standard Tube, class B (increased)	15c	9-10	8-20	United Electric Coal Cos. (quar.)	25c	9-10	8-25	Weston (George) Ltd., 4½% pfd. (quar.)	\$112½c	9-2	8-15
Class B	15c	12-10	11-28	Extra	25c	9-10	8-25	Whirlpool Corp., common	20c	9-10	8-29
Estate Fuel Supply Co. (quar.)	15c	9-10	8-20	United Fruit Co. (quar.)	75c	10-15	9-12	5½% conv. preferred (quar.)	27½c	10-1	9-12
State Loan & Finance, class A (quar.)	20c	9-15	9-2	Extra	50c	10-15	9-12	Whitaker Paper Co. (quar.)	62½c	9-24	9-10
Class B (quar.)	20c	9-15	9-2	United Fuel Investments, Ltd.— 6% class A preferred (quar.)	75c	10-1	9-5	White Villa Grocers (s-a)	\$3	9-1	8-15
6% preferred (quar.)	37½c	9-15	9-2	United Gas Improvement Co. (quar.)	35c	9-30	8-29	Whitehall Cement Mfg. (quar.)	\$1	9-30	9-19
6% convertible preferred (quar.)	37½c	9-15	9-2	United Grain Growers, Ltd.	\$1	9-1	7-26	Whitehead Brothers Rubber (quar.)	15c	11-15	11-1
Sterchl Brothers Stores, Inc. (quar.)	37½c	9-12	8-29	5% non-cumulative class A preferred	55c	10-1	9-12	Whitney Blake Co.	15c	9-15	9-4
Sterling Drug, Inc. (quar.)	50c	9-2	8-18	United Illuminating Co. (quar.)	\$1.12½	10-1	9-15	Wickes Corp. (quar.)	15c	9-10	8-15
Stern & Stern Textiles, Inc.— 4½% preferred (quar.)	56c	10-1	9-15	Upson Co., 4½% preferred (quar.)	\$1.12½	10-1	9-15	Wico Electric Co., common (quar.)	50c	9-30	9-15
Stewart-Warner Corp. (quar.)	35c	9-6	8-15	U. S. Envelope Co., common (quar.)	75c	9-2	8-21	Class A 6% preferred (quar.)	30c	9-30	9-15
Stix, Baer & Fuller, 7% 1st pfd. (quar.)	43¼c	9-30	9-15	7% preferred (s-a)	\$1.75	9-2	8-21	Will & Baumer Candle Co., Inc.	22c	9-10	8-22
Stonecutter Mills, class A	10c	9-10	8-27	U. S. Foil Co., class A	20c	10-7	9-19	Williams & Co. (quar.)	25c	9-10	8-29
Class B	10c	9-10	8-27	Class B	20c	10-7	9-19	Wilson Products, Inc. (quar.)	25c	9-10	8-29
Strawbridge & Clothier, \$5 preferred (quar.)	\$1.25	10-1	9-19	7% preferred (quar.)	\$1.75	10-1	9-19	Wilson (J. C.) Ltd.	\$117c	9-15	8-15
Stuart (D. A.) Oil, common	120c	9-2	8-15	U. S. Guarantee Co. (quar.)	60c	9-10	8-25	Wilson & Co.— \$4.25 preferred (quar.)	\$1.06¼	10-1	9-15
Class A participating preferred (quar.)	160c	9-2	8-15	U. S. Gypsum Co., common (quar.)	\$1	10-1	9-8	Willys Overland Motors, Inc.— \$4.50 convertible preferred ser. A (quar.)	\$1.12½	10-1	9-28
Participating	75c	9-2	8-14	Extra	\$1.50	10-1	9-8	Wisil, Ltd.	\$30c	10-1	8-29
Studebaker Corp. (quar.)	75c	9-2	8-14	7% preferred (quar.)	\$1.75	10-1	9-8	Winn & Lovett Grocery Co. (increased quar.)	30c	9-10	8-22
Suburban Electric Securities Co.— \$4 2nd preferred (quar.)	\$1	11-1	10-15	U. S. Hoffman Machinery Corp.— 4¼% preferred (quar.)	\$1.06¼	9-2	8-15	Winter & Hirsch, 7% preferred (quar.)	35c	9-1	8-20
Suburban Propane Gas Corp.— \$2.00 preferred (quar.)	65c	9-1	8-15	United States Lines Co., com. (quar.)	50c	9-5	8-22	Wisconsin Electric Power Co., com. (quar.)	32½c	9-1	8-1
Sun Oil Co. (quar.)	25c	9-10	8-15	4¼% preferred (s-a)	22½c	1-1-53	12-12	6% preferred (quar.)	\$1.50	10-31	10-15
Sun Ray Drug Co., common (s-a)	5c	9-1	8-15	U. S. Pipe & Foundry Co. (quar.)	75c	9-19	8-29	3.60% preferred (quar.)	90c	9-1	8-15
5% preferred (quar.)	37½c	9-1	8-15	U. S. Playing Card Co.	\$1	10-1	9-10	Wisconsin Hydro-Electric Co. (quar.)	22½c	9-20	9-8
Sunbeam Corp. (quar.)	25c	9-29	9-19	U. S. Potash Co. (quar.)	45c	9-15	8-30	Wisconsin National Life Insurance Co. (s-a)	20c	9-1	8-20
Sundstrand Machine Tool Co. (quar.)											

# STATE AND CITY DEPARTMENT

## BOND PROPOSALS AND NEGOTIATIONS

### CALIFORNIA

**Acalanes Union High Sch. Dist. (Contra Costa County), Calif.**  
**Bond Sale**—The \$320,000 building bonds offered on Aug. 26—v. 176, p. 644—were awarded to the Bank of America National Trust & Savings Association, of San Francisco, at a price of 100.07, a net interest cost of about 2.41%, as follows:  
 \$ 45,000 5s. Due on Oct. 1 from 1953 to 1955 inclusive.  
 135,000 2½s. Due on Oct. 1 from 1956 to 1964 inclusive.  
 90,000 2½s. Due on Oct. 1 from 1965 to 1970 inclusive.  
 50,000 2½s. Due on Oct. 1 from 1971 to 1973 inclusive.

**Hamilton Sch. Dist. (Riverside County), Calif.**  
**Bond Offering**—G. A. Pequegnat, County Clerk, will receive sealed bids until 10 a.m. (PST) on Sept. 22 for the purchase of \$17,000 building bonds. Dated Nov. 1, 1952. Due on Nov. 1 from 1953 to 1976 inclusive. Principal and interest (M-N) payable at the County Treasurer's office.

**Las Lomas Elementary Sch. Dist. (San Mateo County), Calif.**  
**Bond Offering**—John A. Bruning, County Clerk, will receive sealed bids until 10 a.m. (PST) on Sept. 2 for the purchase of \$41,000 building bonds. Dated Dec. 1, 1951. Due on Dec. 1 from 1968 to 1975 inclusive. Principal and interest (J-D) payable at the office of the County Treasurer.

**Redwood City, Calif.**  
**Bond Offering**—Ralph S. Dodge, City Clerk, will receive sealed bids until 8 p.m. (PST) on Sept. 15 for the purchase of \$500,000 Municipal improvement series B bonds. Dated June 15, 1952. Due on June 15 from 1953 to 1972 inclusive. Principal and interest (J-D) payable at the City Treasurer's office. Legality approved by Orrick, Dahlquist, Neff & Herrington, of San Francisco.

**Richmond Union High Sch. Dist. (Contra Costa County), Calif.**  
**Bond Offering**—W. T. Paasch, County Clerk, will receive sealed bids until 11 a.m. (PST) on Sept. 2 for the purchase of \$500,000 building bonds. Dated Oct. 15, 1952. Due on Oct. 15 from 1953 to 1975 inclusive. Principal and interest (A-O) payable at the County Treasurer's office. Legality approved by Orrick, Dahlquist, Neff & Herrington, of San Francisco.

**San Juan Union High Sch. Dist. (Sacramento County), Calif.**  
**Bond Sale**—The \$365,000 building bonds offered on Aug. 25—v. 176, p. 644—were awarded to Wm. R. Staats & Co., of Los Angeles, at a price of 100.005, a net interest cost of about 2.71%, as follows:  
 \$165,000 2½s. Due on Oct. 1 from 1954 to 1964 inclusive.  
 45,000 2½s. Due on Oct. 1 from 1965 to 1967 inclusive.  
 155,000 2½s. Due on Oct. 1 from 1968 to 1977 inclusive.

### CONNECTICUT

**Norwalk, Conn.**  
**Bond Sale**—The \$530,000 school, series D bonds offered on Aug. 26—v. 176, p. 645—were awarded to Laird, Bissell & Meeds (Day, Stoddard & Williams Division), of New Haven, as 1½s, at a price of 100.57, a basis of about 1.81%.  
**Torrington, Conn.**  
**Note Sale**—The \$200,000 notes offered on Aug. 27—v. 176, p. 729—were awarded to the Hartford National Bank & Trust Co., of Hartford, at 1.20%.

### FLORIDA

**Madison, Fla.**  
**Certificate Offering**—C. C. Caulk, City Clerk, will receive sealed bids until 2 p.m. (DST) on Sept. 16 for the purchase of \$425,000 water and sewer revenue certificates. Dated Jan. 1, 1952. Due on Jan. 1 from 1953 to 1982 inclusive. The certificates maturing in 1963 to 1982 are callable. Interest J-J. Legality approved by Caldwell, Marshall, Trimble & Mitchell, of New York City.

**St. Augustine, Fla.**  
**Certificate Offering**—Richard Francis, City Manager, will receive sealed bids until 7:30 p.m. (EST) on Sept. 22 for the purchase of \$400,000 water revenue certificates of 1952. Dated July 1, 1952. Due on Jan. 1 from 1956 to 1978 inclusive. The certificates maturing in 1959 to 1987 are callable. Principal and interest (J-J) payable at the Bank of New York, of New York City. Legality approved by Caldwell, Marshall, Trimble & Mitchell, of New York City.

**St. Petersburg, Fla.**  
**Certificate Offering**—Samuel G. Johnson, Mayor, will receive sealed bids until 10:30 a.m. (EST) on Sept. 11 for the purchase of \$3,600,000 water works revenue certificates, series of 1952. Dated Oct. 1, 1952. Due on Oct. 1 from 1953 to 1972 inclusive. Principal and interest (A-O) payable at the office of the Director of Finance, or at the Chemical Bank & Trust Co., in New York City. Legality approved by Wood, King & Dawson, of New York City.

**Sarasota County (P. O. Sarasota), Fla.**  
**Bonds Not Sold**—The \$150,000 SBA refunding series 1952 bonds offered on Aug. 19—v. 176, p. 280—were not sold as all bids were rejected.

### GEORGIA

**Atlanta, Ga.**  
**Bond Sale**—The \$6,000,000 2% traffic improvement bonds offered on Aug. 20—v. 176, p. 645—were awarded to a syndicate composed of the Bankers Trust Co., Guaranty Trust Co., J. P. Morgan & Co. Inc., Gloré, Forgan & Co., Kidder, Peabody & Co., Union Securities Corp., Goldman, Sachs & Co., Salomon Bros. & Hutzler, Harris, Hall & Co., Bear, Stearns & Co., F. S. Moseley & Co., L. F. Rothschild & Co., all of New York City, Alex. Brown & Sons, of Baltimore, Weeden & Co., of New York City, Stroud & Co., of Philadelphia, Coffin & Burr, W. E. Hutton & Co., Bacon, Stevenson & Co., A. M. Kidder & Co., Reynolds & Co., all of New York City, Field, Richards & Co., of Cleveland, Tripp & Co., Andrews & Wells, Inc., both of New York City, Raffensperger, Hughes & Co., of Cincinnati, and the Peoples National Bank, of Charlottesville, at a price of 98.42, a basis of about 2.12%.

**Fulton County (P. O. Atlanta), Ga.**  
**Bond Sale**—The \$6,700,000 2% traffic improvement bonds offered on Aug. 20—v. 176, p. 645—were awarded to a syndicate composed of Lehman Brothers, of New York City, Halsey, Stuart & Co., Chemical Bank & Trust Co., C. J. Devine & Co., Blair, Rollins & Co., Inc., Shields & Co., R. W. Pressprich & Co., Paine, Webber, Jackson & Curtis, B. J. Van Ingen & Co., R. S. Dickson & Co., Hallgarten & Co., Hornblower & Weeks, American Securities Corp.,

Geo. B. Gibbons & Co., Inc., all of New York City, National State Bank, of Newark, Chas. E. Weigold & Co., Roosevelt & Cross, both of New York City, R. H. Moulton & Co., of San Francisco, G. H. Walker & Co., Francis I. du Pont & Co., both of New York City, Burns, Corbett & Pickard, Inc., of Chicago, W. H. Morton & Co., Hirsch & Co., Wm. E. Pollock & Co., all of New York City, Baxter, Williams & Co., of Cleveland, Stockton Broome & Co., of Atlanta, Townsend, Dabney & Tyson, of Boston, Rambo, Close & Kerner, of Philadelphia, Stern Bros. & Co., of Kansas City, G. C. Haas & Co., of New York City, and Mullaney, Wells & Co., of Chicago, at a price of 99.82, a basis of about 2.02%.

### ILLINOIS

**Chicago Heights, Ill.**  
**Bonds Not Sold**—No bids were received for the \$95,000 motor vehicle parking system revenue bonds.

**East Side Levee and Sanitation Dist. (P. O. East St. Louis), Illinois**

**Bond Sale**—The \$1,500,000 combined trunk relief sewer, series C bonds offered on Aug. 25—v. 176, p. 729—were awarded to a syndicate composed of Harriman Ripley & Co., Inc., John Nuveen & Co., of Chicago, R. S. Dickson & Co., of Chicago, Braun, Bosworth & Co., Inc., Paine, Webber, Jackson & Curtis, of Chicago, Hornblower & Weeks, of New York City, McDougal & Condon, of Chicago, B. J. Van Ingen & Co., of New York City, J. B. Hanauer & Co., of Newark, Robert Showers & Co., of Chicago, Provident Savings Bank & Trust Co., Seasongood & Mayer, both of Cincinnati, Newhard, Cook & Co., of St. Louis, Stern Bros. & Co., of Kansas City, Burns, Corbett & Pickard, Inc., of Chicago, Townsend, Dabney & Tyson, of Boston, and A. G. Edwards & Sons, of St. Louis, as 3s, at a price of 100.01, a basis of about 2.99%.

**Loves Park, Ill.**  
**Bond Offering**—Victor H. Jensen, City Clerk, will receive sealed bids until 7:30 p.m. (CDST) on Sept. 8 for the purchase of \$980,000 water revenue bonds. Dated Sept. 1, 1952. Due on Sept. 1 from 1955 to 1991 inclusive. The bonds maturing in 1976 to 1991 are callable. Interest M-S. Legality approved by Chapman & Cutler, of Chicago.

**Stone Park (P. O. Melrose Park), Illinois**  
**Bond Sale**—The issue of \$225,000 water works and sewer revenue bonds was purchased by the Barclay Investment Co., of Chicago.

**Sullivan, Ill.**  
**Certificate Sale**—The issue of \$406,000 public gas utility revenue certificates was purchased by Mullaney, Wells & Co., of Chicago.

### INDIANA

**Elkhart School City, Ind.**  
**Bond Sale**—The \$50,000 improvement-1952 bonds offered on Aug. 15—v. 176, p. 468—were awarded to Raffensperger, Hughes & Co., of Cincinnati, as 1½s, at a price of 100.07, a basis of about 1.73%.

**Indianapolis Sanitary District, Ind.**  
**Warrant Offering**—John Barney, City Controller, will receive sealed bids until 11 a.m. (DST)

on Sept. 5 for the purchase of \$525,000 warrants. Dated Sept. 12, 1952. Due on Dec. 29, 1952.

**Needham Township (P. O. RR. 4, Franklin), Ind.**  
**Bond Sale**—The \$120,000 school bonds offered on Aug. 21—v. 176, p. 553—were awarded to the City Securities Corp., of Indianapolis.

### IOWA

**Harding County (P. O. Eldora), Iowa**  
**Bond Sale**—The issue of \$100,000 building bonds was purchased by the Hardin County Savings Bank, of Eldora.

**Sharon Township, Sch. Twp. No. 2 (P. O. Iowa City), Iowa**

**Bond Sale**—The \$6,000 building bonds offered on July 14—v. 176, p. 189—were awarded to the Hills Bank & Trust Co., of Hills, as 4s, at par.

### KENTUCKY

**Louisville, Ky.**  
**Bond Offering**—James J. Tyrrell, Secretary-Treasurer of Commissioners of the Sinking Fund, will receive sealed bids until noon (CST) on Sept. 17 for the purchase of \$1,000,000 parks and recreation bonds. Dated Mar. 1, 1952. Due on Mar. 1 from 1953 to 1992 inclusive. Principal and interest (M-S) payable at the Chemical Bank & Trust Co., New York City. Legality approved by Mitchell & Pershing, of New York City.

**Scottsville, Ky.**  
**Bond Sale**—The issue of \$11,000 water works bonds was sold.

### LOUISIANA

**New Iberia, La.**  
**Bond Offering**—Sealed bids will be received until Sept. 24 for the purchase of \$175,000 bonds. Interest M-N.

**Rayne, La.**  
**Certificate Sale**—The \$51,617.25 paving certificates offered on Aug. 21—v. 176, p. 553—were awarded to the Rayne State Bank, as 3¼s.

### MARYLAND

**Cumberland, Md.**  
**Bond Sale**—The \$60,000 street and sewer bonds offered on Aug. 25—v. 176, p. 645—were awarded to the Second National Bank, of Cumberland, as 2¼s, at a price of 101.26, a basis of about 2.11%.

### MASSACHUSETTS

**Bolton, Mass.**  
**Bond Sale**—The issue of \$178,000 school bonds was purchased by Tyler & Co., of Boston, as 2¼s, at a price of 101.19, a basis of about 2.11%.

**Boston Housing Authority, Mass.**  
**Note Sale**—The \$400,000 State guaranteed, second series notes offered on Aug. 26—v. 176, p. 729—were awarded to Salomon Bros. & Hutzler, of New York City, at 0.73%.

**Lynn, Mass.**  
**Bond Sale**—The \$1,200,000 school, Act of 1950 bonds offered on Aug. 20—v. 176, p. 645—were awarded to a syndicate composed of Gloré, Forgan & Co., Bache & Co., A. M. Kidder & Co., and Wood, Struthers & Co., all of New York City, as 2s, at a price of 101.20, a basis of about 1.86%.

**Middlesex County (P. O. East Cambridge), Mass.**  
**Note Sale**—The \$350,000 notes offered on Aug. 25—v. 176, p. 729

—were awarded to the Second National Bank, of Boston, at 0.78% discount.

**Revere, Mass.**  
**Bond Sale**—The \$200,000 remodeling and reconstruction, act of 1952 bonds offered on Aug. 26—v. 176, p. 729—were awarded to Goldman, Sachs & Co., of New York City, as 1.70s, at a price of 100.24, a basis of about 1.61%.

**Springfield, Mass.**  
**Bond Offering**—F. E. J. Callaghan, City Treasurer, will receive sealed bids until 11 a.m. (DST) on Sept. 11 for the purchase of \$1,000,000 water mains bonds. Dated Sept. 1, 1952. Due on Sept. 1 from 1953 to 1977 inclusive. Principal and interest payable at the Merchants National Bank of Boston. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

### MICHIGAN

**Berkley, Mich.**  
**Bond Offering**—Edwin J. Johnson, City Clerk, will receive sealed bids until 5 p.m. (EST) on Sept. 8 for the purchase of \$94,000 special assessment street improvement bonds. Dated Sept. 1, 1952. Due on Sept. 1 from 1953 to 1956 inclusive. Interest M-S. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

**Burleigh Township Rural Agric. School District (P. O. Whittemore), Mich.**  
**Bond Sale**—The \$90,000 building bonds offered on Aug. 21—v. 176, p. 646—were awarded to Stranahan, Harris & Co., of Toledo.

**Dearborn, Mich.**  
**Bond Offering**—Myron A. Stevens, City Clerk, will receive sealed bids until 8 p.m. (EST) on Sept. 2 for the purchase of \$84,000 special assessment bonds, as follows:  
 \$19,000 special assessment roll No. 510 bonds. Dated Aug. 1, 1952. Due on Aug. 1 from 1953 to 1962 inclusive.  
 65,000 special assessment roll No. 498 bonds. Dated Aug. 15, 1952. Due on Aug. 1 from 1953 to 1962 inclusive.

Principal and interest (F-A) payable at the City Treasurer's office. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

**Detroit, Mich.**  
**Bond Offering**—John Witherpoon, City Controller, will receive sealed bids until 10 a.m. (EST) on Sept. 9 for the purchase of \$2,850,000 bonds, as follows:  
 \$1,250,000 public utility (public lighting) series L bonds. Due on Aug. 15 from 1953 to 1981 inclusive.  
 1,300,000 general public improvement-series O bonds. Due on Aug. 15 from 1953 to 1981 inclusive.  
 300,000 general public improvement-series P bonds. Due on Aug. 15 from 1953 to 1981 inclusive.

The bonds are dated Aug. 15, 1952. Principal and interest (F-A) payable in Detroit, Chicago or New York City. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

**Detroit, Mich.**  
**Bond Sale**—The \$465,000 street and alley paving special assessment series 52-E bonds offered on Aug. 26—v. 176, p. 730—were awarded to Salomon Bros. & Hutzler, of New York City, at a

net interest cost of about 1.56%, as follows:

\$93,000 2 $\frac{3}{4}$ s. Due on June 15, 1953.  
372,000 1 $\frac{1}{2}$ s. Due on June 15 from 1954 to 1957 inclusive.

**Elk Rapids Rural Agricultural School District, Mich.**

**Bond Offering**—Dr. William H. Stroup, Secretary of Board of Education, will receive sealed bids until 8 p.m. (EST) on Sept. 5 for the purchase of \$80,000 building bonds. Dated July 1, 1952. Due on April 1 from 1953 to 1966 inclusive. The bonds maturing in 1962 to 1966 are callable. Interest A-O. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

**James Couzens Rural Agric. Sch. Dist. (P. O. Bath), Mich.**

**Bond Sale**—The \$125,000 building bonds offered on Aug. 21—v. 176, p. 646—were awarded to Barcus, Kindred & Co., of Chicago, at a net interest cost of about 3.47%.

**Menominee School District, Mich.**

**Bond Sale**—The \$145,000 building bonds offered on Aug. 26—v. 176, p. 730—were awarded to Halsey, Stuart & Co., Inc., as 1 $\frac{1}{2}$ s, at a price of 100.02, a basis of about 1.49%.

**Monroe County, Mason Con. Sch. Dist. (P. O. Erie), Mich.**

**Bond Offering**—Roberta D. Kemritz, Secretary of Board of Education, will receive sealed bids until 8 p.m. (EST) on Sept. 18 for the purchase of \$1,560,000 building bonds. Dated Oct. 1, 1952. Due on April 1 from 1953 to 1970 inclusive. The bonds maturing in 1961 to 1970 are callable. Interest A-O. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

**Nelson Township Frac. Sch. Dist. No. 5 (P. O. Cedar Springs), Michigan**

**Bond Offering**—Lucile Hodell, Secretary of Board of Education, will receive sealed bids until 8 p.m. (EST) on Sept. 4 for the purchase of \$130,000 building bonds. Dated Sept. 1, 1952. Due on April 1 from 1953 to 1970 inclusive. The bonds maturing in 1963 to 1970 are callable. Interest A-O. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

**Petoskey School District, Mich.**

**Note Offering**—Allan A. McCune, Secretary of Board of Education, will receive sealed bids until 4 p.m. (EST) on Sept. 2 for the purchase of \$28,000 tax anticipation notes. Dated Sept. 15, 1952. Due on April 1, 1954. Principal and interest (A-O) payable at the First State Bank of Petoskey, Petoskey.

**Pittsfield Township Sch. Dist. No. 6 (P. O. Route No. 2, Ypsilanti), Michigan**

**Bond Sale**—The \$60,000 bonds offered on Aug. 27—v. 176, p. 730—were awarded to Watling, Lerchen & Co., of Detroit, as 3 $\frac{1}{2}$ s, at par.

**Port Huron Sch. Dist., Mich.**

**Note Sale**—The \$322,000 notes offered on Aug. 25—v. 176, p. 730—were awarded to the First of Michigan Corp., of Detroit, at 1.42%.

**Waterford Township (P. O. Route No. 2, Pontiac), Michigan**

**Bond Offering**—Louis G. Barry, Township Clerk, will receive sealed bids until 8 p.m. (EST) on Sept. 9 for the purchase of \$180,000 water supply system No. 1 revenue of 1952 bonds. Dated Sept. 1, 1952. Due on Sept. 1 from 1953 to 1983 inclusive. The bonds are callable. Principal and interest (M-S) payable at the Community National Bank, Pontiac. Legality approved by Berry, Stevens, Barbier, Evely & MacFarlane, of Detroit.

## MINNESOTA

**Carlton County Indep. Sch. Dist. No. 27 (P. O. Cloquet), Minn.**

**Bond Offering**—Stanley L. Melin, District Clerk, will receive

sealed bids until 7:30 p.m. (CST) on Sept. 15 for the purchase of \$69,000 building bonds. Dated Sept. 1, 1952. Due on Jan. 1 from 1954 to 1973 inclusive. Legality approved by Faegre & Benson, of Minneapolis.

**Faribault and Freeborn Counties Joint Indep. Con. Sch. Dist. No. 68 (P. O. Wells), Minn.**

**Bond Sale**—The issue of \$690,000 building bonds was purchased by a syndicate composed of the First National Bank, of St. Paul, First National Bank, of Minneapolis, John Nuveen & Co., of Chicago, Harold E. Wood & Co., Mannheim-Egan, Inc., Shaughnessy & Co., all of St. Paul, and Woodard-Elwood & Co., of Minneapolis, at a price of 100.03, a net interest cost of about 2.37%, as follows: \$105,000 2s. Due on Jan. 1 from 1955 to 1957 incl.  
325,000 2 $\frac{3}{4}$ s. Due on Jan. 1 from 1958 to 1966 incl.  
260,000 2 $\frac{1}{2}$ s. Due on Jan. 1 from 1967 to 1972 incl.

**Hastings, Minn.**

**Warrant Sale**—The \$58,500 sewer and water improvement No. 4-A warrants, offered on Aug. 25—v. 176, p. 646—were awarded to Piper, Jaffray & Hopwood, of Minneapolis, at a net interest cost of about 2.68%.

**Minneapolis, Minn.**

**Bond Offering**—Al Hansen, City Comptroller, will receive sealed bids until 10:30 a.m. (CST) on Sept. 3 for the purchase of \$1,300,000 general obligation bonds, as follows:

\$250,000 public relief bonds.  
150,000 hospital bonds.  
400,000 school bonds.  
100,000 storm drain bonds.  
400,000 water works bonds.

The bonds are dated Oct. 1, 1952. Due on Oct. 1 from 1953 to 1982 inclusive. Principal and interest (A-O) payable at the fiscal agency of the City in New York City or at the City Treasurer's office. Legality approved by Wood, King, & Dawson, of New York City.

## MONTANA

**Blaine County Sch. Dist. No. 12 (P. O. Harlem), Mont.**

**Bond Offering**—R. J. Gwaltney, District Clerk, will receive bids until 8 p.m. (HST) on Sept. 16 for the purchase of \$150,000 building bonds. Dated July 1, 1952. The bonds are on the amortization plan. Interest J-J.

**Fort Benton, Mont.**

**Bond Offering**—Grace M. Nelson, City Clerk, will receive sealed bids until 8 p.m. (MST) on Sept. 2 for the purchase of \$70,000 water revenue, series of 1952 bonds. Dated Aug. 1, 1952. The bonds are on the amortization plan. Interest F-A.

**Glasgow, Mont.**

**Bond Sale**—The \$35,000 City equipment bonds offered on Aug. 22—v. 176, p. 646—were awarded to the Board of Land Commissioners, as 3s, at par.

**Park County Sch. Dist. No. 5 (P. O. Livingston), Mont.**

**Bond Offering**—J. L. Gleason, District Clerk, will receive sealed bids until 7:30 p.m. (MST) on Oct. 2 for the purchase of \$395,000 building bonds. Dated Aug. 1, 1952. The bonds are on the amortization plan. Interest J-J.

## NEBRASKA

**Omaha, Neb.**

**Bond Offering**—Sealed bids will be received until Sept. 8 for the purchase of \$2,281,000 auditorium and traffic signal bonds.

## NEW JERSEY

**Keyport, N. J.**

**Bond Sale**—The \$52,000 Municipal Building bonds offered on Aug. 25—v. 176, p. 646—were awarded to Boland, Saffin & Co., of New York City, as 2s, at a price of 100.11, a basis of about 1.97%.

**Morristown, N. J.**

**Bond Sale**—The \$295,000 bonds offered on Aug. 21—v. 176, p. 554—were awarded to J. B. Hanauer & Co., of Newark, as 2.10s, at a price of 100.33, a basis of about 1.86%.

**Ocean City, N. J.**

**Bond Offering**—Anthony E. Imbesi, City Treasurer, will receive sealed bids until 2 p.m. (DST) on Sept. 5 for the purchase of \$549,000 bonds, as follows:

\$50,000 Jetty bonds. Due on Sept. 1 from 1953 to 1967 inclusive.  
33,000 building bonds. Due on Sept. 1 from 1953 to 1959 inclusive.

66,000 boardwalk improvement, series A bonds. Due on Sept. 1 from 1953 to 1962 inclusive.  
300,000 beach improvement bonds. Due on Sept. 1 from 1953 to 1967 inclusive.

100,000 boardwalk improvement bonds, series B. Due on Sept. 1 from 1953 to 1967 inclusive.

The bonds are dated Sept. 1, 1952. Principal and interest (M-S) payable at the office of the City Treasurer. Legality approved by Caldwell, Marshall, Trimble & Mitchell, of New York City.

**Parsippany-Troy Hills Township (P. O. Parsippany-Troy Hills), N. J.**

**Bond Sale**—The \$203,000 water bonds offered on Aug. 19—v. 176, p. 555—were awarded to Boland, Saffin & Co., of New York City, as 2.60s, at a price of 100.33, a basis of about 2.57%.

**Passaic County (P. O. Paterson), N. J.**

**Bond Offering**—Basil E. McMichael, Clerk of Board of Chosen Freeholders, will receive sealed bids until 2:30 p.m. (DST) on Sept. 3 for the purchase of \$429,000 general-1952 bonds. Dated Sept. 1, 1952. Due on Sept. 1 from 1953 to 1970 inclusive. Principal and interest (M-S) payable at the First National Bank & Trust Co., Paterson. Legality approved by Hawkins, Delafield & Wood, of New York City.

**Raritan Township (P. O. Nixon), N. J.**

**Bond Sale**—The \$384,000 school bonds offered on Aug. 27—v. 176, p. 647—were awarded to Boland, Saffin & Co., and B. J. Van Ingen & Co., both of New York City, jointly, as 3s, at a price of 100.43, a basis of about 2.96%.

**Additional Sale**—The \$50,000 water bonds was purchased by a syndicate composed of J. B. Hanauer & Co., Ryan, Hanauer & Co., both of Newark, and Leberth & Co., of New York City, as 2.55s, at a price of 100.11, a basis of about 2.52%.

**Red Bank Sch. Dist., N. J.**

**Bond Offering**—Paul A. Young, District Clerk, will receive bids until 8 p.m. (DST) on Sept. 9 for the purchase of \$900,000 school bonds. Dated Sept. 1, 1952. Due on Sept. 1 from 1954 to 1979 inclusive. Principal and interest (M-S) payable at the Second National Bank & Trust Company, Red Bank, or at the Bank of the Manhattan Co., New York City. Legality approved by Caldwell, Marshall, Trimble & Mitchell, of New York City.

**South Hackensack Township Sch. Dist., N. J.**

**Bond Offering**—Otto Scioli, District Clerk, will receive sealed bids until 8 p.m. (DST) on Sept. 8 for the purchase of \$30,000 building bonds. Dated Aug. 1, 1952. Due on Aug. 1 from 1953 to 1967 inclusive. Principal and interest (F-A) payable at the Hackensack Trust Company, Hackensack. Legality approved by Reed, Hoyt & Washburn, of New York City.

**Stockton Sch. Dist., N. J.**

**Bond Sale**—The \$25,000 building bonds offered on Aug. 25—v. 176, p. 647—were awarded to J. B. Hanauer & Co., of Newark, as 2 $\frac{1}{2}$ s, at a price of 100.30, a basis of about 2.45%.

## NEW YORK

**Ballston Spa, N. Y.**

**Bond Sale**—The \$39,000 water supply bonds offered on Aug. 26—v. 176, p. 730—were awarded to the Ballston Spa National Bank, as 2.40s.

**Bethlehem, Elmsere Fire District (P. O. Albany), N. Y.**

**Bond Offering**—Lambert Dreis, District Treasurer, will receive sealed bids at the First Trust Co., 35 State Street, Albany, until 2 p.m. (DST) on Sept. 10 for the purchase of \$20,000 fire apparatus bonds. Dated Aug. 1, 1952. Due on Aug. 1 from 1953 to 1962 inclusive. Principal and interest (F-A) payable at the First Trust Co., Albany. Legality approved by Reed, Hoyt & Washburn, of New York City.

**Canisteo, Hartsville, Howard, Jasper, Hornellsville and Greenwood Cent. Sch. Dist. No. 1 (P. O. Greenwood Street, Canisteo), N. Y.**

**Bond Offering**—The District Clerk will receive sealed bids until 3:30 p.m. (DST) on Sept. 4 for the purchase of \$20,000 school-1952 bonds. Dated July 1, 1952. Due on July 1 from 1953 to 1957 inclusive. Principal and interest (J-J) payable at the First State Bank, Canisteo. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

**Cohoes, N. Y.**

**Bond Offering**—Arthur E. Dufresne, City Comptroller, will receive sealed bids until 12:30 p.m. (DST) on Sept. 4 for the purchase of \$250,000 bonds, as follows:

\$150,000 water supply bonds. Due on Sept. 1 from 1953 to 1982 inclusive.  
100,000 general improvement bonds. Due on Sept. 1 from 1953 to 1957 inclusive.

The bonds are dated Sept. 1, 1952. Principal and interest (M-S) payable at the Manufacturers Bank of Cohoes. Legality approved by Sullivan, Donovan, Heenehan & Hanrahan, of New York City.

**Croton-On-Hudson, N. Y.**

**Bond Offering**—Joseph A. Zello, Village Clerk, will receive sealed bids until 11 a.m. (DST) on Sept. 10 for the purchase of \$31,000 firehouse-1952 bonds. Dated July 1, 1952. Due on July 1 from 1953 to 1967 inclusive. Principal and interest (J-J) payable at the Marine Midland Trust Co., New York City. Legality approved by Wood, King & Dawson, of New York City.

**Gorham Fire Dist. (P. O. Gorham), New York**

**Bond Offering**—J. Wesley Clarke, Secretary of Board of Fire Commissioners, will receive sealed bids until 3:30 p.m. (DST) on Sept. 3 for the purchase of \$15,000 building bonds. Dated Sept. 1, 1952. Due on Mar. 1 from 1953 to 1967 inclusive. Principal and interest (M-S) payable at the Canandaigua National Bank & Trust Co., Canandaigua.

**Hamburg, Woodlawn Water Supply District (P. O. Hamburg), N. Y.**

**Bond Sale**—The \$92,000 fire house-1952 bonds offered on Aug. 27—v. 176, p. 730—were awarded to the Marine Trust Company of Western New York, Buffalo, as 2 $\frac{1}{2}$ s, at a price of 100.28, a basis of about 2.46%.

**Johnstown, N. Y.**

**Bond Offering**—Alton Swears, City Chamberlain, will receive sealed bids until 2 p.m. (DST) on Sept. 8 for the purchase of \$205,000 street improvement-1952 bonds. Dated June 15, 1952. Due on June 15 from 1953 to 1962 inclusive. Principal and interest (J-D) payable at the Hanover Bank, New York City. Legality approved by Caldwell, Marshall, Trimble & Mitchell, of New York City.

**Mt. Morris, N. Y.**

**Bond Offering**—Anthony J. Leone, Village Clerk, will receive sealed bids until 3 p.m. (EST) on Sept. 4 for the purchase of \$17,000 street construction bonds. Dated Sept. 1, 1952. Due on Sept. 1 from 1953 to 1962 inclusive. Principal and interest (M-S) payable at the office of the Village Treasurer. Legality approved by Joseph Montesano, of Mt. Morris.

**Nassau County (P. O. Mineola), New York**

**Bond Offering**—H. Bogart Seaman, County Treasurer, will receive sealed bids until 12:30 p.m. (DST) on Sept. 10 for the purchase of \$18,574,000 bonds, as follows:

\$938,000 County Road, series C bonds. Due on Oct. 1 from 1953 to 1961 inclusive.

570,000 highway improvement, series A bonds. Due on Oct. 1 from 1953 to 1961 inclusive.

1,623,000 surface drainage improvement, series D bonds. Due on Oct. 1 from 1953 to 1981 inclusive.

216,000 bridge, series A bonds. Due on Oct. 1 from 1953 to 1972 inclusive.

170,000 grade crossing elimination, series A bonds. Due on Oct. 1 from 1953 to 1969 inclusive.

2,450,000 park improvement, series C bonds. Due on Oct. 1 from 1953 to 1971 inclusive.

2,050,000 Meadowbrook Hospital, series C bonds. Due on Oct. 1 from 1953 to 1981 inclusive.

280,000 County Office and storage building, series D bonds. Due on Oct. 1 from 1953 to 1980 inclusive.

2,385,000 County Jail building, series E bonds. Due on Oct. 1 from 1953 to 1982 inclusive.

57,000 parking area, series A bonds. Due on Oct. 1 from 1953 to 1956 inclusive.

95,000 improvement, series A bonds. Due on Oct. 1 from 1953 to 1956 inclusive.

740,000 land acquisition, series D bonds. Due on Oct. 1 from 1953 to 1981 inclusive.

7,000,000 sewage disposal district No. 2, series E bonds. Due on Oct. 1 from 1953 to 1979 inclusive.

The bonds are dated Oct. 1 1952. Principal and interest (A-O) payable at the County Treasurer's office. Legality approved by Reed, Hoyt & Washburn, of New York City.

**New York City, N. Y.**

**Note Sale**—The issue of \$50,000,000 notes has been sold as follows:

\$9,435,000 National City Bank, New York City.

8,840,000 Chase National Bank, New York City.

5,235,000 Guaranty Trust Co., New York City.

4,360,000 Manufacturers Trust Co., New York City.

3,340,000 Bankers Trust Co., New York City.

2,980,000 Chemical Bank & Trust Co., New York City.

2,925,000 The Hanover Bank, New York City.

2,180,000 Irving Trust Co., New York City.

2,100,000 Bank of the Manhattan Company, New York City.

1,330,000 New York Trust Co., New York City.

1,325,000 Corn Exchange Bank Trust Co., New York City.

1,305,000 The First National Bank, New York City.

1,305,000 J. P. Morgan & Co., Inc., New York City.

865,000 Public National Bank and Trust Co., New York City.

720,000 Bank of New York.

655,000 The Marine Midland Trust Co., New York City.

280,000 United States Trust Co., New York City.

270,000 Empire Trust Co., New York City.

215,000 Sterling National Bank and Trust Co., New York City.

95,000 Bronx County Trust Co.  
90,000 Kings County Trust Co.  
85,000 Federation Bank and Trust Co., New York City.  
65,000 Amalgamated Bank of New York.

The notes are dated Aug. 25, 1952. Due on Oct. 27, 1952.

**Seneca Falls, Fayette and Tyre Cent. Sch. Dist. No. 1 (P. O. Seneca Falls), N. Y.**

**Bond Sale**—The \$1,700,000 building bonds offered on Aug. 28—v. 176, p. 731—were awarded to a syndicate composed of the Marine Trust Company of Western New York, Buffalo, Blair, Rollins & Co., Inc., Manufacturers and Traders Trust Co., of Buffalo, Roosevelt & Cross, Bacon, Stevenson & Co., Wood, Struthers & Co., and R. D. White & Co., all of New York City, as 2.40s, at a price of 100.75, a basis of about 2.33%.

**South Glens Falls, N. Y.**

**Bond Sale**—The \$72,000 public improvement bonds offered on Aug. 27—v. 176, p. 731—were awarded to the First National Bank, of Glens Falls, as 1 3/4s, at par.

**Westchester County (P. O. White Plains), N. Y.**

**Bond Offering**—Edward J. Ganter, Commissioner of Finance, will receive sealed bids until 11 a.m. (DST) on Sept. 9 for the purchase of \$1,500,000 New Rochelle Sanitary Sewer-1952 bonds. Dated Oct. 1, 1952. Due on Oct. 1 from 1953 to 1981 inclusive. Principal and interest (A-O) payable at the office of the Commissioner of Finance. Legality approved by Hawkins, Delafield & Wood, of New York City.

**NORTH CAROLINA**

**Pamlico County (P. O. Bayboro), North Carolina**

**Bond Sale**—The \$100,000 school building bonds offered on Aug. 26—v. 176, p. 731—were awarded to the Kirchofer & Arnold Associates, Inc., of Raleigh, at a price of 100.08, a net interest cost of about 3.42%, as follows:  
\$10,000 3s. Due on June 1 from 1955 to 1959 inclusive.  
30,000 3 1/4s. Due on June 1 from 1960 to 1965 inclusive.  
60,000 3 1/2s. Due on June 1 from 1966 to 1977 inclusive.

**Thomasville, N. C.**

**Bond Sale**—The \$450,000 water and sewer bonds offered on Aug. 26—v. 176, p. 731—were awarded to a syndicate composed of the Equitable Securities Corp., Interstate Securities Corp., of Durham, and A. M. Law & Co., of Spartanburg, at a price of par, a net interest cost of about 2.59%, as follows:  
\$70,000 2 1/4s. Due on April 1 from 1954 to 1960 inclusive.  
245,000 2 1/2s. Due on April 1 from 1961 to 1974 inclusive.  
135,000 2 3/4s. Due on April 1 from 1975 to 1980 inclusive.

**NORTH DAKOTA**

**Bismarck, N. Dak.**

**Bond Sale**—The issue of \$52,000 sewer improvement district No. 89 revenue bonds was purchased by the Bank of North Dakota, of Bismarck.

**Velva, N. Dak.**

**Bond Offering**—O. A. Wilson, City Auditor, will receive sealed bids at the County Auditor's office, McHenry, N. D., until 4 p.m. (CST) on Sept. 4 for the purchase of \$10,000 City Hall and War Memorial Building, general obligation bonds. Dated July 1, 1952. Due on July 1 from 1953 to 1962 inclusive. Principal and interest (J-J) payable at the Peoples State Bank, Velva.

**Walsh County Common Sch. Dist. No. 29 (P. O. Grafton), N. Dak.**

**Bond Offering**—Winnifred Hanson, District Clerk, will receive sealed and oral bids at the County Auditor's office, Grafton, until 2

p.m. (CST) on Sept. 5 for the purchase of \$20,000 building bonds. Dated Sept. 1, 1952. Due on July 1 and Jan. 1 from 1953 to 1967 inclusive. Interest J-J.

**OHIO**

**Bay Village City Sch. Dist., Ohio**

**Bond Sale**—The \$543,000 building bonds offered on Aug. 19—v. 176, p. 470—were awarded to a syndicate composed of Fahey, Clark & Co., Field, Richards & Co., First Cleveland Corp., all of Cleveland, Ryan, Sutherland & Co., and Stranahan, Harris & Co., both of Toledo, as 3s, at a price of 100.14, a basis of about 2.98%.

**Bennington Local Sch. Dist. (P. O. Box 159, Marengo), Ohio**

**Bond Offering**—Flora L. Esty, Clerk of Board of Education, will receive sealed bids until noon (EST) on Sept. 16 for the purchase of \$50,400 building bonds. Due on March and Sept. 1 from 1954 to 1978 inclusive. Principal and interest (M-S) payable at the Peoples Savings Bank Co., Mt. Gilead. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

**Cincinnati, Ohio**

**Bond Sale**—The \$588,000 City Sinking fund bonds offered on Aug. 26—v. 176, p. 555—were awarded to J. A. White & Co., of Cincinnati, as 2s, at a price of 100.92, as follows:  
\$454,000 unlimited tax bonds. Due on Sept. 1 from 1953 to 1981 inclusive.  
134,000 limited tax bonds. Due on Sept. 1 from 1953 to 1970 inclusive.

**East Liverpool, Ohio**

**Bond Offering**—E. Allan McKeever, City Auditor, will receive sealed bids until noon (DST) on Sept. 15 for the purchase of \$18,345.31 street improvement bonds. Dated July 1, 1952. Due on Dec. 1 from 1953 to 1957 inclusive. Interest J-D.

**East Liverpool, Ohio**

**Bond Offering**—E. A. McKeever, City Auditor, will receive sealed bids until noon (DST) on Sept. 15 for the purchase of \$35,071.25 Pleasant Heights Trunk Line sanitary sewer bonds. Dated July 1, 1952. Due on Dec. 1 from 1953 to 1957 inclusive. Interest J-D.

**Farmington Township Local School District (P. O. West Farmington), Ohio**

**Bond Offering**—L. B. Stevens, Clerk of Board of Education, will receive sealed bids until noon (EST) on Sept. 11 for the purchase of \$62,000 building bonds. Dated Sept. 1, 1952. Due on Nov. 1 from 1954 to 1978 inclusive. Interest M-N.

**Grafton, Ohio**

**Bond Sale**—The \$21,865 street improvement, special assessment bonds offered on Aug. 26—v. 176, p. 647—were awarded to Ryan, Sutherland & Co., of Toledo, as 3s, at a price of 100.62, a basis of about 2.87%.

**Lakewood City Sch. Dist., Ohio**

**Bond Offering**—Gertrude Fullerton, Clerk-Treasurer of Board of Education, will receive sealed bids until noon (DST) on Sept. 11 for the purchase of \$650,000 building bonds. Dated Oct. 1, 1952. Due on Oct. 1 from 1953 to 1967 incl. Principal and interest (A-O) payable at the Cleveland Trust Co., Cleveland. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

**Maple Heights Sch. Dist., Ohio**

**Bond Offering**—F. J. Vasek, District Clerk, will receive sealed bids until noon (DST) on Sept. 9 for the purchase of \$150,000 building bonds. Dated Oct. 1, 1952. Due on Nov. 1 from 1954 to 1963 incl. Principal and interest (M-N) payable at the Cleveland Trust Co., Cleveland. Legality approved by Sanders & Dempsey, of Cleveland.

**Minster, Ohio**

**Bond Offering**—F. J. Boecker, Village Clerk, will receive sealed bids until noon (EST) on Sept. 6 for the purchase of \$10,000 sewer construction bonds. Dated Oct. 1, 1952. Due on Oct. 1 from 1953 to 1972 inclusive. Interest A-O.

**South Euclid-Lyndhurst City Sch. Dist. (P. O. South Euclid), Ohio**

**Bond Offering**—Gail O. Sheats, Clerk of Board of Education, will receive sealed bids until noon (DST) on Sept. 12 for the purchase of \$455,000 building bonds. Dated Sept. 1, 1952. Due on June and Dec. 15 from 1954 to 1976 incl. Principal and interest (J-D) payable at the Cleveland Trust Co., Cleveland. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

**South Solon, Ohio**

**Bond Offering**—Elsie M. Murry, Village Clerk, will receive sealed bids until noon (DST) on Sept. 9 for the purchase of \$30,500 water works assessment bonds. Dated Sept. 1, 1952. Due on Dec. 1 from 1954 to 1973 inclusive. Interest J-D. Legality approved by Peck, Shaffer & Williams, of Cincinnati.

**Toronto, Ohio**

**Bond Offering**—Ralph J. Hickey, City Clerk, will receive sealed bids until 7:30 p. m. (DST) on Sept. 4 for the purchase of \$3,857 special assessment street improvement bonds. Dated Sept. 1, 1952. Due on Sept. 1 from 1954 to 1963 inclusive. Principal and interest (M-S) payable at the Union Savings Bank & Trust Co., Toronto.

**Van Buren Township (P. O. Dayton), Ohio**

**Bond Sale**—The \$7,644.38 road improvement bonds offered on Aug. 20—v. 176, p. 647—were awarded to J. A. White & Co., of Cincinnati, as 3s, at a price of 100.49, a basis of about 2.90%.

**Van Buren Township Local School District (P. O. Dayton), Ohio**

**Bond Sale**—The \$700,000 building bonds offered on Aug. 27—v. 176, p. 647—were awarded to a syndicate composed of Braun, Bosworth & Co., Inc., Stranahan, Harris & Co., of Toledo, Provident Savings Bank & Trust Co., Weil, Roth & Irving Co., and Doll & Isphording, Inc., all of Cincinnati, as 3s, at a price of 101.48, a basis of about 2.85%.

**OKLAHOMA**

**Canadian County Dependent Sch. Dist. No. 2 (P. O. El Reno), Okla.**

**Bond Sale**—The issue of \$12,000 building bonds was purchased by C. Edgar Honnold, of Oklahoma City, as 1.60s.

**Davenport, Okla.**

**Bond Offering**—Earl Niccum, City Clerk, will receive sealed bids until 7:30 p.m. (CST) on Sept. 11 for the purchase of \$60,000 water works system bonds.

**Davenport, Okla.**

**Bonds Not Sold**—The \$60,000 water works system bonds offered on Aug. 21—v. 176, p. 555—were not sold.

**Enid, Okla.**

**Bond Sale**—The \$100,000 water works, series C bonds offered on Aug. 19—v. 176, p. 555—were awarded to the First National Bank & Trust Co., of Oklahoma City, at a net interest cost of about 2.24%.

**Kingfisher, Okla.**

**Bond Sale**—The \$20,000 swimming pool bonds offered on Aug. 18—v. 176, p. 555—were awarded to the Peoples National Bank, of Kingfisher, as 1 1/4, at a price of 100.32, a basis of about 1.69%.

**OREGON**

**Athena, Ore.**

**Bond Offering**—C. B. Dugger, City Recorder, will receive sealed bids until 8 p. m. (PST) on Sept. 8 for the purchase of \$185,000 sewer bonds. Due on Sept. 1 from 1953 to 1977 incl. Principal and

interest payable at the office of the City Treasurer. Legality approved by Winfree, McCulloch, Shuler & Sayre, of Portland.

**Clackamas County, Wichita Water Dist. (P. O. 6108 S. E. Monroe Street, Milwaukie), Ore.**

**Bond Offering**—Otto Johnson, District Secretary, will receive sealed bids until 5 p. m. (PST) on Sept. 8 for the purchase of \$70,000 general obligation water bonds. Dated Oct. 1, 1952. Due on July 1 from 1954 to 1972 incl. Legality approved by Winfree, McCulloch, Shuler & Sayre, of Portland.

**Grants Pass, Ore.**

**Bond Sale**—The issue of \$70,000 water-1951 bonds was purchased by the First National Bank, of Portland, at a price of 100.04, a net interest cost of about 2.08%, as follows:  
\$42,000 2s. Due on Sept. 1 from 1953 to 1958 inclusive.  
28,000 2 1/4s. Due on Sept. 1 from 1959 to 1962 incl.

**Jackson County Sch. Dist. No. 5 (P. O. Ashland), Ore.**

**Bond Offering**—Irene E. Roach, District Clerk, will receive sealed bids until 7:30 p. m. (PST) on Sept. 8 for the purchase of \$685,000 building bonds. Dated Oct. 1, 1952. Due on Jan. 1 from 1954 to 1968 inclusive. The bonds maturing on and after 1961 are callable. Principal and interest (J-J) payable at the County Treasurer's office. Legality approved by Winfree, McCulloch, Shuler & Sayre, of Portland.

**North Bend, Ore.**

**Bond Offering**—Orr Lee, City Recorder, will receive sealed bids until 7:30 p.m. (EST) on Sept. 9 for the purchase of \$30,000 library bonds. Dated Sept. 1, 1952. Due on March 1 from 1954 to 1958 inclusive. Principal and interest (M-S) payable at the office of the City Treasurer. Legality approved by Winfree, McCulloch, Shuler & Sayre, of Portland.

**Washington County, Aloha-Huber Water Dist. (P. O. Aloha), Ore.**

**Bond Offering**—Carl W. Beckett, District Secretary, will receive sealed bids until 8 p.m. (PST) on Sept. 16 for the purchase of \$80,000 general obligation water bonds. Dated Oct. 1, 1952. Due on July 1 from 1954 to 1973 inclusive. Legality approved by Winfree, McCulloch, Shuler & Sayre, of Portland.

**PENNSYLVANIA**

**Duquesne School District, Pa.**

**Bond Sale**—The \$175,000 building bonds offered on Aug. 25—v. 176, p. 647—were awarded to Stroud & Co., of Philadelphia, as 2 1/4s, at a price of 100.17.

**Erie, Pa.**

**Bond Offering**—Eugene D. Graney, City Clerk, will receive sealed bids until 11 a.m. (DST) on Sept. 9 for the purchase of \$1,250,000 street and incinerator bonds. Dated Sept. 1, 1952. Due on Sept. 1 from 1953 to 1972 inclusive. Legality approved by Townsend, Elliott & Munson, of Philadelphia.

**Freeland, Pa.**

**Bond Offering**—Paul Tucker, Borough Secretary, will receive sealed bids until 8 p.m. (DST) on Sept. 8 for the purchase of \$45,000 general obligation funding bonds. Dated Sept. 15, 1952. Due on Sept. 15 from 1954 to 1962 inclusive. Principal and interest payable at the First National Bank, Freeland. Legality approved by Townsend, Elliott & Munson, of Philadelphia.

**Harrison Township Sch. Dist. (P. O. Natrona), Pa.**

**Bond Sale**—The \$150,000 building bonds offered on Aug. 21—v. 176, p. 647—were awarded to Moore, Leonard & Lynch, of Pittsburgh, as 2 1/4s, at a price of 100.11.

**Ligonier Township School Authority (P. O. 339 West Main Street, Ligonier), Pa.**

**Bond Offering**—Glenn E. Mitchell, Secretary of the Authority,

will receive sealed bids until 8 p.m. (DST) on Sept. 11 for the purchase of \$1,420,000 school building revenue bonds. Dated Sept. 1, 1952. Due on Sept. 1 from 1954 to 1992 inclusive. Principal and interest (M-S) payable at the Mellon National Bank & Trust Co., Pittsburgh. Legality approved by Burgwin, Churchill, Ruffin & Hazlett, of Pittsburgh.

**Manheim Township Sch. Dist. (P. O. Lancaster), Pa.**

**Bond Offering**—Wm. B. Arnold, Solicitor, will receive sealed bids until 8 p. m. (DST) on Sept. 5 for the purchase of \$200,000 electoral general obligation refunding bonds. Dated Oct. 1, 1952. Due on Oct. 1 from 1953 to 1972 incl. Legality approved by Saul, Ewing, Remick & Saul, of Philadelphia.

**North Versailles Township School District (P. O. East McKeesport), Pa.**

**Bond Sale**—The issue of \$80,000 building bonds was purchased by Blair, Rollins & Co., Inc., as 3 1/4s, at a price of 100.21, a basis of about 3.22%.

**North Versailles Township (P. O. East McKeesport), Pa.**

**Bond Sale**—The issue of \$100,000 improvement bonds was purchased by Singer, Deane & Scribner, of Pittsburgh, as 3 1/4s, at a price of 100.71.

**Old Forge, Pa.**

**Bond Offering**—Anthony Cammaroto, Borough Secretary, will receive sealed bids until 7:30 p. m. (DST) on Sept. 2 for the purchase of \$35,000 general obligation improvement bonds.

**Richland Township (P. O. R. D. No. 1, Valencia), Pa.**

**Bond Offering**—J. B. Campbell, Township Secretary, will receive sealed bids until 7 p.m. (EST) on Sept. 2 for the purchase of \$60,000 general obligation bonds. Dated Oct. 1, 1952. Due on Oct. 1 from 1954 to 1973 inclusive. Legality approved by Reed, Smith, Shaw & McClay, of Pittsburgh.

**Tyrone Borough Sewer Authority (P. O. Tyrone), Pa.**

**Bond Sale**—The \$650,000 bonds offered on Aug. 21—v. 176, p. 647—were awarded to a syndicate composed of Kidder, Peabody & Co., of New York City, Blair, Rollins & Co., Inc., Stroud & Co., of Philadelphia, Arthurs, Lestrangle & Co., of Pittsburgh, C. C. Collings & Co., DeHaven & Townsend, Crouter & Bodine, Dolphin & Co., all of Philadelphia, Fauset, Steele & Co., of Pittsburgh, Harrison & Co., of Philadelphia, Moore, Leonard & Lynch, of Pittsburgh, Rambo, Close & Kerner, Schmidt, Poole & Co., both of Philadelphia, Singer, Deane & Scribner, of Pittsburgh, Yarnall & Co., of Philadelphia, at a price of 95.001, a net interest cost of about 3.60%, as follows:  
\$100,000 2 3/4s. Due on Aug. 1 from 1953 to 1962 incl.  
550,000 3 1/4s. Due on Aug. 1 from 1963 to 1985 incl.

**Uniontown, Pa.**

**Bond Offering**—E. H. Baker, City Clerk, will receive sealed bids until 7:30 p.m. (DST) on Sept. 2 for the purchase of \$115,000 general obligation bonds.

**Upper Bucks County Joint Sch. Authority (P. O. Perkasie), Pa.**

**Bond Offering**—Frank A. Knowlan, Secretary of the Authority, will receive sealed bids until 8 p.m. (DST) on Sept. 4 for the purchase of \$2,000,000 school revenue bonds. Dated Oct. 1, 1952. Due on Oct. 1 from 1953 to 1982 inclusive. Principal and interest (A-O) payable at the Perkasie Trust Co., or at the Philadelphia National Bank, Pa. Legality approved by Saul, Ewing, Remick & Saul, of Philadelphia.

**RHODE ISLAND****North Kingstown, R. I.**

**Bond Sale**—The \$500,000 water, series D bonds offered on Aug. 25—v. 176, p. 731—were awarded to a syndicate composed of Harris Trust & Savings Bank, of Chicago, R. L. Day & Co., of Boston, and Brown, Lisle & Marshall, of Providence, as 2.40s, at a price of 100.20, a basis of about 2.38%.

**SOUTH CAROLINA****Landrum, S. C.**

**Bond Sale**—The issue of \$150,000 water and sewer extension bonds was purchased by A. M. Law & Co., of Spartanburg, and Associates. Dated July 1, 1952. Due on Jan. 1 from 1954 to 1977 inclusive. The bonds maturing before Jan. 1, 1957 are callable. Principal and interest (J-J) payable at the Hanover Bank, New York City. Legality approved by Sinkler, Gibbs & Simons, of Charleston.

**SOUTH DAKOTA****De Smet, S. Dak.**

**Bond Sale**—The \$24,000 street improvement bonds offered on Aug. 26—v. 176, p. 732—were awarded to the Community State Bank, of Lake Preston, as 2.20s, at a price of 100.10, a basis of about 2.16%.

**Oak Hollow Township (P. O. Tripp), S. Dak.**

**Bond Offering**—Julius Vetter, Township Clerk, will receive bids until 8 p.m. (CST) on Sept. 8 for the purchase of \$20,000 Township bonds. Dated July 1, 1952. Due on July 1 and Jan. from 1955 to 1962 inclusive. Interest J-J.

**TENNESSEE****Lincoln County (P. O. Fayetteville), Tenn.**

**Bond Offering**—David C. Sloan, County Court Clerk, will receive sealed bids until 1 p.m. (CST) on Sept. 15 for the purchase of \$200,000 County Bridge, third issue bonds. Dated Oct. 1, 1952. Due on April 1 from 1953 to 1972 inclusive. Principal and interest (A-O) payable at the Union National Bank, Fayetteville. Legality approved by Chapman & Cutler, of Chicago.

**Loudon, Tenn.**

**Bond Offering**—W. S. Watkins, City Recorder, will receive sealed bids until 7:30 p.m. (CST) on

Sept. 8 for the purchase of \$150,000 electric system revenue, series B bonds. Dated June 1, 1952. Due on June 1 from 1953 to 1967 inclusive. The bonds maturing on June 1, 1958 and thereafter are callable. Principal and interest (J-D) payable at the Hamilton National Bank, Knoxville. Legality approved by Chapman & Cutler, of Chicago.

**TEXAS****Gladewater, Texas**

**Bonds Publicly Offered**—The First Southwest Co., of Dallas is offering \$800,000 general obligation bonds, as follows:

\$80,000 2 3/4% water works, sewer and street bonds.  
120,000 3 3/4% water works, sewer and street bonds.  
600,000 3 1/2% water works, sewer and street bonds.

The bonds are dated Aug. 1, 1952. The bonds maturing in 1968 to 1977 are callable. Principal and interest (F-A) payable at the First National Bank, of Dallas. Legality approved by McCall, Parkhurst & Crowe, of Dallas.

**Hidalgo County (P. O. Edinburg), Texas**

**Bond Offering**—Milton D. Richardson, County Judge, will receive sealed bids until 10 a.m. (CST) on Sept. 8 for the purchase of \$1,500,000 Court House bonds. Dated Oct. 1, 1952. Due on April 1 from 1960 to 1972 inclusive. The bonds maturing in 1963 to 1972 are callable. Interest A-O. Legality approved by Chapman & Cutler, of Chicago.

**La Porte Indep. Sch. Dist., Texas**

**Bond Sale**—The \$300,000 school house, series 1952 bonds offered on Aug. 17—v. 176, p. 647—were awarded to Fridley & Hess, of Houston, at a net interest cost of about 3.03%.

**Round Top-Carmine Rural High Sch. Dist., Texas**

**Bonds Publicly Offered**—The First Southwest Co., of Dallas are offering \$140,000 bonds, as follows: \$72,000 3% school house bonds. Due on Sept. 1 from 1953 to 1970 inclusive. The bonds maturing in 1968 to 1971 are callable.

68,000 3 3/4% school house bonds. Due on Sept. 1 from 1971 to 1981 inclusive. The bonds ma-

turing on Sept. 15, 1957 and thereafter are callable.

The bonds are dated Sept. 15, 1952. Principal and interest (M-S) payable at the State Treasurer's office. Legality approved by Dumas, Huguenin & Boothman, of Dallas.

**Sour Lake Indep. Sch. Dist., Texas**

**Bond Sale**—The \$300,000 building bonds offered on Aug. 18—v. 176, p. 471—were awarded to Underwood, Neuhaus & Co., of Houston, at a net interest cost of about 2.99%.

**Texarkana Indep. Sch. Dist., Texas**

**Bonds Not Sold**—The bids received for the \$300,000 school bonds offered on Aug. 26—v. 176, p. 647—were rejected.

**Travis County (P. O. Austin), Texas**

**Warrant Sale**—The \$150,000 road and bridge warrants offered on Aug. 27—v. 176, p. 732—were awarded to the Capital National Bank, of Austin, as 2.20s.

**UNITED STATES****Public Housing Administration (Washington, D. C.), U. S.**

**Note Sale**—The \$93,563,000 public housing agencies notes offered on Aug. 21—v. 176, p. 555—were awarded as follows:

To Salomon Bros. & Hutzler, New York City: \$910,000 Middletown, Conn., at 1.08%, \$1,616,000 Wilmington, Del., at 1.07%, \$3,673,000 Allegheny County, Pa., at 1.05%, \$5,000,000 Providence, R. I., at 1.08% and 1.09%, \$5,000,000 St. Louis, Mo., at 1.07% and 1.08% and 1.09%, \$2,800,000 Denver, Colo., at 1.00%.

To the Hanover Bank, of New York City, and C. J. Devine & Co., New York City, jointly: \$4,800,000 St. Louis, Mo., at 1.06%, 1.09%, 1.10% and 1.11%.

To the Chemical Bank & Trust Co., New York City: \$558,000 Madison County, Ill., \$4,313,000 New Albany, Ind., \$3,119,000 New Orleans, La., \$2,975,000 New Bedford, Mass., \$1,300,000 Richmond, Va., \$1,555,000 Bremerton, Wash., \$180,000 King County, Wash., \$1,425,000 Virgin Islands, Housing and Redevelopment Authority, \$324,000 Pensacola, Fla., all at 1.13%, \$1,395,000 Portland, Ore., \$930,000 Newport, R. I., \$2,115,000 Providence, R. I., \$6,425,000 Denver, Colo., \$15,000,-

000 Louisville Municipal H. A., Ky., \$2,985,000 Atlantic City, N. J., \$4,250,000 Austin, Texas, all at 1.12%.

To the Hanover Bank, New York City: \$1,339,000 at 1.12%, \$5,000,000 Denver, Colo., at 1.04%, 1.05% and 1.06%, \$4,000,000 Providence, R. I., at 1.07% and 1.08%.

To the Banco Popular De Puerto Rico, and Banco De Ponce and Credito Y Ahorro De Ponce, jointly: \$1,315,000 Mayaguez, \$6,330,000 Puerto Rico, \$2,931,000 Capital of Puerto Rico, Municipal Housing Authority, all at 1.13%.

**VERMONT****Swanton, Vt.**

**Bond Sale**—The \$80,000 refunding bonds offered on Aug. 19—v. 176, p. 556—were awarded to F. S. Moseley & Co., of Boston, as 2.10s, at a price of 100.31, a basis of about 2.06%.

**VIRGINIA****Danville, Va.**

**Bond Offering**—Randolph L. Hall, Director of Finance, will receive sealed bids until noon (EST) on Sept. 11 for the purchase of \$1,350,000 improvement bonds, as follows:

\$1,000,000 school bonds. Due on Sept. 1 from 1953 to 1977 inclusive.

350,000 general bonds. Due on Sept. 1 from 1953 to 1977 inclusive.

The bonds are dated Sept. 1, 1952. Principal and interest (M-S) payable at the office of the City Treasurer. Legality approved by Reed, Hoyt & Washburn, of New York City.

**Pearisburg, Va.**

**Bond Offering**—F. E. Jennings, Town Manager, will receive sealed bids until 2:30 p.m. (EST) on Sept. 4 for the purchase of \$240,000 water and sewer system bonds. Dated Sept. 1, 1952. Due on Sept. 1 from 1955 to 1982 inclusive. Interest M-S. Legality approved by Hawkins, Delafield & Wood, of New York City.

**WASHINGTON****University of Washington (P. O. Seattle), Wash.**

**Bond Offering**—Nelson A. Wahlstrom, Comptroller, will receive sealed bids until 2 p.m. (PST) on Sept. 16 for the purchase of \$1,500,000 men's dormitory building revenue bonds. Dated Feb. 1, 1952. Due from 1954 to 1991 inclusive. The bonds are callable. Principal and interest (F-A) payable at the Comptroller's office. Legality approved by Preston, Thorgrimson & Turner, of Seattle.

**WEST VIRGINIA****Cabell County (P. O. Huntington), West Virginia**

**Bond Offering**—F. A. Ware, Clerk of County Court, will receive sealed bids until 7:30 p.m. (EST) on Sept. 16 for the purchase of \$1,500,000 general hospital bonds. Dated Oct. 1, 1952. Due on Oct. 1 from 1954 to 1986 inclusive. The bonds maturing in 1963 to 1986 are callable. Principal and interest (A-O) payable at the State Treasurer's office, or at the Chase National Bank, New York City, or the First Huntington National Bank, Huntington. Legality approved by Caldwell, Marshall, Trimble & Mitchell, of New York City.

**Huntington, W. Va.**

**Bond Offering**—Robert L. Smith, City Clerk, will receive sealed bids until 7:30 p.m. (EST) on Sept. 16 for the purchase of \$1,500,000 general hospital bonds. Dated Oct. 1, 1952. Due on Oct. 1 from 1954 to 1986 inclusive. The bonds maturing in 1963 to 1986 are callable. Principal and interest (A-O) payable at the State Treasurer's office, or at the Chase National Bank, New York City, or at the First Huntington National Bank, Huntington. Legality approved by Caldwell, Marshall, Trimble & Mitchell, of New York City.

**WISCONSIN****Adams County (P. O. Friendship), Wis.**

**Bond Sale**—The issue of \$75,000 County Building bonds was purchased by Mullaney, Wells & Co., of Chicago.

**Boyceville, Tiffany, Hay River, Stanton and Sherman Joint Sch. Dist. No. 1 (P. O. Boyceville), Wis.**

**Bond Offering**—A. T. Larson, District Clerk, will receive sealed bids until 7:30 p.m. (CST) on Sept. 3 for the purchase of \$45,000 building bonds. Dated Sept. 1, 1952. Due on Sept. 1 from 1955 to 1972 inclusive. The bonds maturing in 1968 to 1972 are callable. Interest M-S. Legality approved by Dorsey, Colman, Barker, Scott & Barber, of Minneapolis.

**City and Town of Colby and Town of Hull Union Free High Sch. Dist. (P. O. Colby), Wis.**

**Bond Offering**—Elroy V. Brehm, School Clerk, will receive bids until 2 p.m. (CST) on Sept. 2 for the purchase of \$39,000 building bonds. Dated Sept. 1, 1952. Due on Sept. 1 from 1953 to 1967 inclusive. Principal and interest (M-S) payable at the Security State Bank, Colby State Bank, both of Colby, or at the office of the District Treasurer.

**Pewaukee Common Sch. Dist. No. 8 (P. O. Route 4, Box 476), Wis.**

**Bond Offering**—Howard Hardiman, District Clerk, will receive sealed bids until 8 p.m. (CST) on Sept. 4 for the purchase of \$57,000 school building construction and refunding bonds. Dated Sept. 1, 1953. Due on March 1 from 1953 to 1972 inclusive. Principal and interest (M-S) payable at the Waukesha National Bank, Waukesha.

**Tomah, Wis.**

**Bond Offering**—Janet Sullivan, City Clerk, will receive sealed bids until 7:30 p.m. (CST) on Sept. 9 for the purchase of \$125,000 water works mortgage revenue bonds. Dated Sept. 1, 1952. Due on Sept. 1 from 1954 to 1977 inclusive. The bonds maturing in 1958 to 1977 are callable. Principal and interest (M-S) payable at the Bank of Tomah, or at the Farmers & Merchants Bank, Tomah. Legality approved by Lines, Spooner & Quarles, of Milwaukee.

**CANADA****Canada (Dominion of)**

**Treasury Bill Sale**—The issue of \$75,000,000 treasury bills was sold, at 1.10%. Dated Aug. 22, 1952. Due on Nov. 1952.

**QUEBEC****Levis, Que.**

**Bond Sale**—The issue of \$125,000 water works and sewer bonds was purchased by A. E. Ames & Co., of Toronto, and the J. C. Boulet, Limitee, of Quebec, jointly, at a price of 93.45, a net interest cost of about 4.47%, as follows: \$69,000 3s. Due on July 1 from 1953 to 1962 inclusive.  
56,000 4s. Due on July 1 from 1963 to 1967 inclusive.  
The bonds are dated July 1, 1952.

**Ste. Agathe School Corp., Que.**

**Bond Sale**—The issue of \$550,000 school bonds was purchased by the P. M. Cinq-Mars, of Montreal, at a price of 92.79, a net interest cost of about 5.32%, as follows:

\$349,000 4s. Due on Sept. 1 from 1953 to 1962 inclusive.  
200,500 4 1/2s. Due on Sept. 1 from 1963 to 1972 inclusive.

The bonds are dated Sept. 1, 1952.

**St. Leon-De-Marston, Que.**

**Bond Sale**—The issue of \$16,500 improvement bonds was purchased by the Belanger, Inc., of Montreal, as 5s, at a price of 93.56, a basis of about 5.75%. Dated May 1, 1952. Due on May 1 from 1953 to 1972 inclusive.

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