

# The COMMERCIAL and FINANCIAL CHRONICLE

Reg. U. S. Pat. Office

Volume 176 Number 5131

New York, N. Y., Monday, July 7, 1952

Price 90 Cents a Copy

## General Corporation and Investment News

RAILROAD - PUBLIC UTILITY - INDUSTRIAL - INSURANCE - MISCELLANEOUS

### Abbott Laboratories—Registers With SEC—

A registration statement was filed June 26 with the SEC by the Abbott Laboratories Stock Bonus Trust and Abbott Laboratories covering "Participations in the Abbott Laboratories Stock Bonus Plan." Contributions to the plan by the participants are estimated not to exceed \$655,000 for the 12 months' period from Jan. 1, 1952. Also included in the registration are 200,000 shares of common stock of Abbott Laboratories to be offered to key employees of the company to be selected by a committee of the board of directors in accordance with a Stock Option Incentive Plan.—V. 175, p. 1537.

### Akron, Canton & Youngstown RR.—Earnings—

May—	1952	1951	1950	1949
Gross from railway	\$492,896	\$483,874	\$425,849	\$410,977
Net from railway	162,896	159,450	146,618	124,669
Net ry. oper. income	67,839	65,285	79,311	62,762
From Jan. 1—				
IGross from railway	2,353,503	2,312,916	1,943,415	2,104,765
Net from railway	692,527	742,899	601,945	591,858
Net ry. oper. income	303,548	337,461	322,610	283,541

—V. 175, p. 2373.

### Alabama Great Southern RR.—Earnings—

May—	1952	1951	1950	1949
Gross from railway	\$1,675,325	\$1,717,867	\$1,208,581	\$1,366,703
Net from railway	330,202	344,520	168,228	312,115
Net ry. oper. income	103,266	141,553	81,626	134,387
From Jan. 1—				
Gross from railway	8,222,254	8,039,997	6,570,251	6,771,210
Net from railway	1,947,750	1,598,291	1,476,330	1,499,029
Net ry. oper. income	658,163	667,679	685,055	722,353

—V. 175, p. 2373.

### Alabama Telephone Co.—Proposed Financing—

The 1,000 shares of 5% cumulative preferred stock which the company plans to issue and sell at par (\$100 per share) will be sold to its present and future subscribers, rather than listing it on the open market.—V. 175, p. 2385.

### (Leon B.) Allen Fund, Inc., N. Y.—Registers With SEC

The corporation on June 30 filed a registration statement with the SEC covering 476,000 shares of common stock (par \$1) to be offered by the corporation at the market, without underwriting. The proceeds are to be used for investment.

(R. C.) Allen Business Machines, Inc.—Stock Offering—Mention was made in our issue of June 30 of public offering by A. C. Allyn & Co., Inc., and Shillinglaw, Bolger & Co. and associates of 144,000 shares of common stock (par \$1) at \$11 per share.

PROCEEDS—No part of the proceeds of the sale of the shares will accrue directly to the company. However, the selling shareholder has agreed in the underwriting agreement immediately upon his receipt of such proceeds to repay to the company the amount of his overdraft or borrowing at the closing date (his overdraft or borrowing at April 30, 1952, amounting to \$83,908), and to loan to the company the sum of \$350,000. Such loan is to be evidenced and secured by a promissory installment note of the company in the principal sum of \$350,000 providing for payments upon principal in quarterly annual installments of \$10,000 each from July 1, 1955 to April 1, 1960, and of \$15,000 each from July 1, 1960 to Oct. 1, 1962. Such note is to bear interest at the rate of 6% per annum payable quarterly upon the balance of principal unpaid, and to provide: (1) that such payments of principal and interest are subordinated to the amount due from time to time upon the "Current Bank Loan" described in the table below, and (2) that the company shall have the right to prepay the entire unpaid balance of principal on any quarter-annual interest payment date provided the company has paid in its entirety the indebtedness evidenced and secured by the 4% purchase money chattel mortgage installment note and the 4% unsecured note issued in connection with the requisition of its typewriter division.

#### CAPITALIZATION AS OF JUNE 4, 1952

[After giving effect to a subordinated term loan of \$350,000 to be made to the company by the selling shareholder]

	Authorized	Outstanding
4% purchase money first mortgage installment note, due July 1, 1952 to April 1, 1960	\$200,000	\$160,000
4% purchase money chattel mortgage installment note, due July 1, 1952 to June 30, 1955	*125,000	69,514
4% unsecured note, due July 1, 1952 to June 30, 1955	*250,000	160,276
†Current bank loans	1,000,000	546,597
†Unsecured term loan	1350,000	350,000
\$Common stock (par value \$1)	1,000,000 shs.	300,000 shs.

\*Given to secure the payment of the balance of the purchase price of the typewriter division.

†The company has a \$1,000,000 line of credit with one bank. Borrowings are collateralized by accounts receivable and trade acceptances. At June 4, 1952, borrowings were evidenced by demand collateral notes bearing interest at 6% per annum secured by pledge of \$702,174.50 of accounts receivable and trade acceptances, and by assignment of \$100,400 life insurance on the life of the selling shareholder.

‡See "Proceeds" for information with respect to agreement of the selling shareholder to loan \$350,000 to the company.

§By appropriate action of directors and stockholders the company's articles of incorporation were amended, effective June 3, 1952, to change the company's authorized capital stock from 200,000 shares

### In This Issue

#### Stock and Bond Quotations

	Page
New York Stock Exchange (Stocks)	11
New York Stock Exchange (Bonds)	25
New York Curb Exchange	29
Boston Stock Exchange	32
Cincinnati Stock Exchange	32
Detroit Stock Exchange	32
Los Angeles Stock Exchange	32
Midwest Stock Exchange	33
Philadelphia-Baltimore Stock Exchange	34
Pittsburgh Stock Exchange	34
San Francisco Stock Exchange	35
Montreal Stock Exchange	36
Montreal Curb Market	37
Toronto Stock Exchange	38
Toronto Stock Exchange—Curb Section	40
Over-the-Counter Markets	41
Transactions New York Stock Exchange	31
Transactions New York Curb Exchange	31
Dow, Jones Stock and Bond Averages	31
National Quotation Industrial Stock Averages	31
SEC Index of Stock Prices	31

#### Miscellaneous Features

General Corporation & Investment News Cover	
State and City Bond Offerings	48
The Course of Bank Clearings	42
Redemption Calls and Sinking Fund Notices	43
Dividends Declared and Payable	43
Foreign Exchange Rates	43
Combined Condition Statement of Federal Reserve Banks	43
Condition Statement of Member Banks of Federal Reserve System	43

of \$5 par value per share to 1,000,000 shares of common stock, par value \$1, and the 100,000 outstanding shares of \$5 par value were exchanged for 300,000 shares of common stock, par value \$1.

UNDERWRITERS—The firms and corporations named below are the principal underwriters of the shares now offered and they have severally agreed to purchase from the selling shareholder the respective numbers of shares set forth opposite their names:

Shares	Shares
A. C. Allyn & Co., Inc.	15,000
Shillinglaw, Bolger & Co.	15,000
Scott, Horner & Mason, Inc.	10,000
Straus, Blosser & McDowell	8,500
H. M. Byllesby & Co. (Inc.)	7,500
The First Cleveland Corp.	7,500
Kalman & Co., Inc.	7,500
Bradbury-Ames Co.	5,000
Courts & Co.	5,000
Goodbody & Co.	5,000
Johnston, Lemon & Co.	5,000
Rauscher, Pierce & Co., Inc.	5,000
Emanuel, Deetjen & Co.	4,000
Link, Gorman, Peck & Co.	4,000
Loewi & Co.	4,000
Penington, Colket and Co.	4,000
Hancock, Blackstock & Co.	3,500
Kay, Richards & Co.	3,500
Baker, Simonds & Co.	3,000
Dempsey & Company	3,000
Ferris & Company	3,000
Sills, Fairman & Harris, Inc.	3,000
Amott, Baker & Co., Inc.	2,500
Woolfolk & Shober	2,500
Clayton Securities Corp.	2,000
Mac Naughton-Greenawald & Co.	2,000
Mason, Moran & Co.	2,000
Stirling, Morris & Bousman	2,000

See also V. 175, p. 2685.

Allis-Chalmers Manufacturing Co.—Notes Placed Privately—The company has arranged to place privately through Blyth & Co., Inc., an issue of \$75,000,000 3% promissory notes due 1982 with a group of 30 insurance companies, it was announced on July 1. Beginning in 1962, \$2,500,000 will be retired annually.

Of the proceeds, \$33,000,000 will be used to retire outstanding debt and the remainder for working capital.—V. 174, p. 2545.

### American Can Co.—Peale a Director—

Mundy I. Peale, President of Republic Aviation Corp., has been elected a director.—V. 175, p. 2373.

### American Gas & Electric Co.—To Increase Holdings—

This company and its subsidiary, Appalachian Electric Power Co., have applied to the SEC for an order authorizing Appalachian to issue and sell to American Gas an additional 300,000 shares of its no par common stock for \$9,000,000, and to borrow from banks not to exceed \$25,000,000 from time to time prior to May 31, 1953; and

the SEC has issued an order giving interested persons until July 2, 1952, to request a hearing thereon. Proceeds of the financing are to be used by Appalachian in connection with its construction program which, it is presently estimated, will require the expenditure of approximately \$42,000,000 in 1952 and \$37,000,000 in 1953.

The American Gas & Electric Co. and its subsidiary, The Ohio Power Co., have applied to the SEC for an order authorizing Ohio Power to issue and sell to American Gas an additional 300,000 shares of its no par common stock for \$14,500,000, and to borrow from banks not to exceed \$18,000,000 from time to time prior to March 31, 1953; and the SEC has issued an order giving interested persons until July 2, 1952, to request a hearing thereon. Proceeds of the financing will be used by Ohio Power in connection with its construction program which, it is presently estimated, will require the expenditure of approximately \$47,500,000 in 1952 and \$51,000,000 in 1953.—V. 175, pp. 2685, 2565, 2485 and 2277.

### American Locomotive Co.—White a Director—

Election of Robert W. White as a director of this company was announced on June 26 by Duncan W. Fraser, Chairman and President. Formerly a Vice-President and Treasurer of Union Carbide & Carbon Corp., Mr. White now is a member of Robert White Associates, business consultants of New York City.—V. 175, p. 1641.

American Optical Co.—Secondary Distribution—Kuhn, Loeb & Co. and A. C. Allyn & Co. on July 1 made a secondary distribution of 20,800 shares of common stock (no par) at \$34 per share, with a dealer's concession of 85 cents per share.—V. 175, p. 2070.

### American Potash & Chemical Corp.—New Laboratory

This corporation, manufacturers of potash, borax, soda ash, salt cake and other chemicals, will start construction of a research laboratory in the Los Angeles area in July, it was announced on June 27 by Peter Colefax, President.

The new facility, to cost approximately \$300,000, will be located at Whittier, Calif. It will be designed and built by the Austin Co. and will be completed early in 1953.

The new unit will supplement the present modern laboratory and pilot plant located at the company's principal operations at Trona, Calif.—V. 175, p. 2373.

### American Radiator & Standard Sanitary Corp.—Merger Units—

Two subsidiary companies of this corporation have been combined, effective June 30, 1952, to form a new subsidiary, the Kewanee-Ross Corp. The companies are Kewanee Boiler Corp. of Kewanee, Ill., and Ross Heater & Manufacturing Co., Inc. of Buffalo, N. Y. Headquarters of the new firm will be in Kewanee.

Charles H. Currier has been elected Chairman of the Board of the new company and W. Bradford Russell has been named President. Mr. Currier formerly was President of Ross Heater and Mr. Russell heretofore was President of Kewanee Boiler.—V. 175, p. 701.

### American Superpower Corp.—Merger—Change in Name—

See Webb & Knapp, Inc., below.—V. 175, p. 2174.

### Ann Arbor RR.—Earnings—

May—	1952	1951	1950	1949
Gross from railway	\$774,643	\$774,932	\$860,520	\$637,082
Net from railway	200,310	204,527	266,785	141,454
Net ry. oper. income	90,894	65,802	133,983	57,899
From Jan. 1—				
Gross from railway	3,716,127	3,832,391	3,716,264	3,174,615
Net from railway	846,343	1,081,268	937,944	574,237
Net ry. oper. income	374,319	416,492	530,453	230,891

—V. 175, p. 2277.

### Arizona Public Service Co.—Earnings—

	1952	1951
12 Months Ended May 31—		
Operating revenues	\$22,090,895	\$17,881,082
Operating expenses and taxes	18,409,768	14,369,409
Net operating revenues	\$3,681,127	\$3,011,673
Other income (net)	78,783	31,843
Gross income	\$3,759,910	\$3,043,516
Net income after interest, etc., charges (net)	2,537,275	2,067,568
Preferred stocks dividends	529,307	495,471
Balance	\$2,007,968	\$1,572,097

—V. 175, p. 1430.

#### We Want Offerings

Missouri Utilities Common and Preferred  
Boatmen's National Bank, St. Louis  
Southwestern Associated Telephone \$2.20 Preferred  
Allied Control Preferred

**EDWARD D. JONES & Co.**

Members  
New York Stock Exchange  
Midwest Stock Exchange  
Chicago Board of Trade  
New York Curb Exchange (Associate)  
300 N. 4th STREET

St. Louis, Mo. (2)

CE 7400

**Armour & Co. (& Domestic Subs.)—Earnings—**

	13 Wks. End—		26 Wks. End—	
	Apr. 26, '52	Apr. 28, '51	Apr. 26, '52	Apr. 28, '51
Sales, incl. serv. rev.	531,018,744	569,904,339	1,041,753,570	1,119,668,135
Total income	531,183,880	570,172,901	1,042,282,182	1,120,703,120
Profit before income taxes	3,254,274	6,436,798	6,928,294	27,594,815
Prov. for Fed. inc. taxes	1,663,000	3,555,000	3,613,000	16,882,000
Prov. for other inc. taxes	56,089	134,652	170,848	297,157
Net earnings	1,535,185	2,747,146	3,144,446	10,415,658

—V. 175, p. 1888.

**Associated Telephone Co., Ltd.—Preferred Stock Offered—**Paine, Webber, Jackson & Curtis, Stone & Webster Securities Corp. and Mitchum, Tully & Co. on June 26 publicly offered 350,000 shares of 5% cumulative preferred stock, 1947 series, at par (\$20 per share).

This preferred stock is redeemable in whole or part at company option upon not less than 30 days' notice at the following prices per share: \$22 if redeemed prior to Nov. 1, 1957, \$21.75 if redeemed on or after that date and prior to Nov. 1, 1962, \$21.50 if redeemed on or after that date and prior to Nov. 1, 1967, and \$21.25 if redeemed on or after that date, plus, in each case, accrued dividends.

There is no firm commitment by the underwriters to purchase the stock. The stock purchase agreement provides that each of the three underwriters shall have an option for 60 days (unless the period is extended by the company) to purchase up to 116,666 2/3 shares of the stock, at any time or from time to time during the option period, at a price of \$18.95 per share, and that if the price per share at which any shares are sold by them exceeds \$20 per share, the Underwriters will pay to the company all the excess over \$20 per share.

**PROCEEDS—**The net proceeds from the sale of the shares will be used by the company for the construction, completion, extension and/or improvement of its facilities and/or to liquidate in whole or in part any short-term bank loans owing by the company.

The company estimates that gross property addition and betterments for the year ended Dec. 31, 1952, will amount to \$32,900,000, which amount includes approximately \$3,400,000 for buildings, \$8,600,000 for central office equipment, \$8,400,000 for station equipment and \$10,200,000 for outside plant. Proceeds of \$7,000,000 (less expenses of approximately \$9,500) from the sale of 350,000 shares of the company's common stock in January and March of 1952 were applied to the 1952 construction program and to retire bank loans of \$1,000,000.

Since the company is engaged in the largest construction program in its history, it is expected that additional capital funds will be required. The company's present plans for such future financing as may be required in order to carry out this program are not yet definite. It is expected, however, to use (a) treasury funds on hand, (b) funds from internal sources, the principal items of which are the provisions made for depreciation and amortization (estimated to be \$4,900,000 and \$70,000, respectively, during the year ending Dec. 31, 1952) and (c) funds from short-term bank loans and/or from the sale of additional securities when and as required. The company's present intention is to raise approximately \$10,000,000 of the required additional funds by selling, during the remainder of the current year, first mortgage bonds.

**BUSINESS—**The company was incorporated in California on March 18, 1929, and provides local telephone service in certain cities and communities in Southern and Central California.

Toll service to points in and out of California is provided in part over lines owned by the company and other connecting telephone companies, but principally by connection with the Bell System through the lines of The Pacific Telephone & Telegraph Co.

**CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING**

First mortgage bonds:	Authorized	Outstanding
Series B, 3 3/4%, due Dec. 1, 1969	Unlimited	\$1,368,000
Series C, 3 3/4%, due Nov. 1, 1974	Unlimited	10,300,000
Series D, 3 3/4%, due Nov. 1, 1977	Unlimited	6,950,000
Series E, due Nov. 1, 1978 (3%)	Unlimited	6,000,000
Series F, due Nov. 1, 1979 (2%)	Unlimited	15,000,000
Series G, due Oct. 1, 1981 (3%)	Unlimited	10,000,000
Short-term notes (90-day bank loans)	\$9,000,000	
Cumulative preferred stock (\$20 par value)		
4 1/2% series	280,312 shs.	280,312 shs.
5% 1947 series	1,300,000 shs.	1,237,724 shs.
Future series, if any	419,688 shs.	None
Common stock (\$20 par value)	2,000,000 shs.	1,533,038 shs.

The company has an arrangement with Security-First National Bank of Los Angeles, Bank of America National Trust and Savings Association and Citizens National Trust & Savings Bank of Los Angeles to borrow from time to time up to Dec. 31, 1952 an aggregate amount not to exceed \$9,000,000 outstanding at any time on unsecured notes, at the prime unsecured commercial loan rate of interest prevailing at the date the respective loan is made. Under such arrangement \$3,330,000 of notes, at 3% interest, were outstanding at June 25, 1952. The proceeds from the sale of the new preferred stock may be used to retire in whole or in part the amount so borrowed.—V. 175, p. 2374.

**Atlantic Coast Line RR.—Bonds Privately Placed—**It was announced on July 1 that this company has placed privately through Morgan Stanley & Co. an issue of \$22,000,000 general mortgage 4 1/4% bonds, series B, due June 30, 1972.—V. 175, p. 2685.

**Atlas Corp.—To Acquire Complete Control of Italian Superpower Corp.—**Floyd B. Odum, President, made the following statement on June 28:

This corporation has contracted to buy all the preferred and common stocks of Italian Superpower Corp. owned by Istituto per la Ricostruzione Industriale, which is known generally as "IRI" and is the Italian counterpart of our American Reconstruction Finance Corporation. The purchase also covers a portion of the coupons attached to the debentures of Italian Superpower Corp. that are owned by IRI. IRI owns about 45% of the outstanding debentures of Italian Superpower Corp. As to these debentures and the remaining coupons, the agreement contemplates that they will be later either surrendered to Italian Superpower Corporation for a pro rata part of that company's assets, or purchased from IRI by Atlas.

Atlas will file an application to the SEC for an order exempting this transaction between Atlas and IRI from certain provisions of the Investment Company Act of 1940.

For a number of years, half of the voting stock of Italian Superpower Corporation has been owned by IRI and the other half has been owned by Atlas Corp. The assets of Italian Superpower Corp. consist chiefly of stocks of Italian electric companies, Italian Superpower Corp., as a consequence of World War II, had a substantial shrinkage in the market value of its assets, coupled with exchange restrictions with respect to lire income and other lire assets. Italian Superpower Corp., with the exception of the July 1, 1941 coupon, has paid no interest on its outstanding debentures, which is payable in dollars, since Jan. 1, 1941. The principal of said debentures is \$8,704,000 and the accrued unpaid interest including the July 1, 1952 coupon amounts to \$5,744,640.

The agreement between IRI and Atlas is the result of long negotiations between these two interests looking to a recapitalization or a reorganization of the affairs of Italian Superpower Corp. In effect the sale of the stock and some of the past due coupons by IRI to Atlas opens the way for such a reorganization or recapitalization under the direction of Atlas Corp. IRI has agreed in principle to this procedure. At the time of the closing of the purchase and sale, Atlas will receive the power to name all the directors of Italian

Superpower Corp. and promptly thereafter Atlas is obligated to proceed to effect a change of name of Italian Superpower Corp. so as to eliminate the word "Italian."

Any holder of securities of Italian Superpower Corp. or any banker or broker or similarly interested party may obtain a full copy of the agreement from Atlas Corp.

The agreement was entered into in Rome, Italy, on May 31, 1952.—V. 174, p. 2186.

**Axe Houghton Fund A, Inc.—Registers With SEC—**

This New York investment company on June 25 filed a registration statement with the SEC covering 1,500,000 shares of capital stock, \$1 par value.—V. 175, p. 317.

**(J. T.) Baker Chemical Co. — Reports Large-Scale Manufacture of Dextran, New Blood Volume Expander—**

Adequate stockpiling of dextran, a new blood volume expander critically needed by our armed forces and civilian defense agencies, was greatly reassured on July 1 by the announcement that this company soon will begin large-scale manufacture of the substance at its main plant at Phillipsburg, N. J.

Marion W. Smith, President, explained that all of the dextran made by Baker will go to the U. S. Government, for use in this country and overseas. Dextran is manufactured by a multi-step process which starts with the fermentation of cane sugar by a microorganism. Baker has been actively engaged in the production of chemicals by fermentation since 1945, when it began manufacture of penicillin.—V. 175, p. 413.

**Barium Steel Corp.—Acquires East Coast Aeronautics**

The corporation announced on July 1 that it had acquired all of the outstanding shares of East Coast Aeronautics, Inc., in exchange for 27,401 shares of its capital stock and \$950,000 in three-year serial notes.

East Coast Aeronautics is a designer and fabricator of new materials such as magnesium, aluminum and fiberglass as directly applied to the aircraft, marine and construction fields. It is expected that many of these new products which have been developed under these patents and patent applications will prove well suited for production at other of the 14 Barium plants.

The new Barium subsidiary has a backlog of more than \$12,000,000. The largest contract, only recently awarded, totals nearly \$10,000,000 and is for a new type of missile for the U. S. Army. The corporation also is producing aluminum target planes for the Air Force, and has the only fuel pressure filler cap approved under Air Force specifications.

The company has also had approved two types of fiberglass shelters for the Army Air Force.

Other projects include fiberglass wings for aircraft, a 95-foot fiberglass barge, which may be broken up into sections for easy overland transportation, and a new type of lightweight, transportable bridge, adjustable in length and capable of carrying heavy loads.

It is interesting to know that while almost all of East Coast's activities have been confined to research and development in these new and interesting materials, in each year since the company's inception in 1946, it has earned a profit, the announcement also said.

The company now operates four leased plants located in Westchester County, near Mount Vernon, N. Y., with a total area of 91,000 sq. ft. Negotiations to lease an additional 60,000 sq. ft. are being completed.—V. 175, p. 702.

**Bendix Aviation Corp.—Sales & Earnings Rise—**

	1952	1951
Six Months Ended March 31—		
Net sales, royalties and other operating income	242,775,471	150,962,277
Net profit before provision for Federal income and excess profits taxes	21,973,899	13,454,715
Provision for Federal inc. & excess profits taxes	15,432,234	7,986,106
Net profit	6,541,665	5,468,609
Amount of profit per share of common stock	\$3.09	\$2.58

**FINANCIAL CONDITION AS OF MARCH 31**

	1952	1951
Current assets, less reserves	197,707,184	130,467,868
Investments and miscellaneous assets	2,673,692	2,465,804
Plant and equipment (net after depreciation)	36,293,890	29,110,501
Prepaid and deferred items	4,632,498	3,001,413
Total assets	241,307,263	165,045,586
Accounts and accrued payables	90,353,994	38,109,770
Federal income and excess profits taxes	32,141,222	14,719,961
Total current liabilities	122,495,216	52,829,731
Sundry operating reserves	1,559,683	1,502,788
Reserves for contingencies	10,000,000	10,000,000
Capital stock (2,117,453 shares)	10,587,265	10,587,265
Surplus	96,665,099	90,125,802
Total liabilities reserves and capital	241,307,263	165,045,586

**Organizes a Firm in Brazil—**

Establishment of a wholly owned subsidiary of this corporation in Brazil was announced on July 2 by Malcolm P. Ferguson, President.

The new subsidiary, Bendix do Brasil, Ltda. of Sao Paulo, was organized to render more complete service to Bendix distributors and customers in Brazil and southern South America, Mr. Ferguson said. It will handle sales and field engineering for a wide range of Bendix aviation, automotive, railroad, marine and industrial products.—V. 175, p. 702.

**Bessemer & Lake Erie RR.—Earnings—**

	1952	1951	1950	1949
May—				
Gross from railway	\$3,032,373	\$3,223,075	\$2,800,139	\$3,015,731
Net from railway	1,414,642	1,962,332	1,424,378	1,529,770
Net ry. oper. income	579,445	946,467	907,795	980,495
From Jan. 1—				
Gross from railway	9,718,874	10,020,240	6,707,960	8,998,094
Net from railway	2,512,788	3,377,357	1,074,149	2,417,969
Net ry. oper. income	1,343,612	2,092,685	1,142,411	1,853,612

—V. 175, p. 2278.

**Bettinger Corp.—Stock Offered—**Auchincloss, Parker & Redpath on July 1 offered to the public 58,000 shares of common stock (par \$1) together with 58,000 warrants representing rights to purchase 29,000 shares of the corporation's common stock. The securities are being offered in 58,000 units, each unit consisting of one share of common stock and one warrant to purchase one-half share of common stock. Each unit is priced at \$4.

Each two warrants entitle the holder to purchase one share of common stock at \$5 per share. Warrants are exercisable at any time on and after Aug. 1, 1953, and to including July 31, 1955.

**PROCEEDS—**The corporation is exercising an option, which expires July 15, 1952, to purchase all of the outstanding common stock of the Toledo Porcelain Enamel Products Co. Part of the proceeds from the present financing will be used in connection with the purchase of the shares. The balance of the proceeds will be added to general funds of the corporation.

**BUSINESS—**Corporation, organized in 1924, is engaged in the stove enamel, porcelain enamel and ceramic coatings industries and numbers among its customers such companies as General Electric, National Biscuit, Otis Elevator, Esso Standard, Shell Oil, Atlantic Refining and Clyde Porcelain Steel.

Bettinger's office and plant are located in Waltham-Watertown, Mass., and Toledo Porcelain's facilities are located at Toledo, Ohio. Bettinger also owns 60% of the common stock of Porcelain Enamel Products Corp., of West Concord, Mass.

**CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING**

	Authorized	Outstanding
4 1/2% notes payable 1953-57	—	\$37,400
4 1/2% real estate mortgage	\$75,000	75,000
Common stock (\$1 par)	\$300,000 shs.	\$175,000 shs.
Common stock purchase warrants	75,000 wts.	75,000 wts.

\*\$7,400 principal amount of these notes is payable at the rate of \$1,900 monthly. \$30,000 principal amount of these notes is payable at the rate of \$6,000 annually on July 1 each year. These notes are unsecured.

On June 11, 1952, an existing mortgage in the amount of \$38,957 on Bettinger's real estate and buildings was refunded into a similarly secured mortgage in the amount of \$75,000. The mortgage is payable in equal annual installments of \$7,500, the last payment becoming due on June 11, 1962.

Includes 37,500 shares reserved for the exercise of the common stock purchase warrants. The warrants will be issued in bearer form, transferable by delivery. Each two warrants will entitle the holder to purchase from the corporation, at \$5 per share, at any time on and after Aug. 1, 1953, and to and including July 31, 1955, one fully paid and nonassessable share of common stock. No fractional shares will be issued, but warrants for fractional shares may be combined for the purchase of one or more whole shares.

Giving effect to sale to public of 58,000 shares of common stock and 58,000 warrants and issuance of 17,000 shares of common stock and the 17,000 warrants directly by the corporation to the stockholders of Toledo Porcelain without any payment of underwriting discounts or commissions.

**NOTE—**The authorized capitalization as at April 30, 1952 consisted of 200,000 shares of common stock (\$1 par), of which there were outstanding 100,000 shares. On June 25, 1952, at a special meeting of stockholders, the authorized capitalization was increased to 300,000 shares of common stock (\$1 par).

**FILES—**The corporation on June 24 filed a letter of notification with the SEC covering the above-mentioned 75,000 shares of common stock (par \$1) and 75,000 warrants to purchase an additional 37,500 shares at \$5 per share.—V. 175, p. 702.

**Birdsboro Steel Foundry & Machine Co.—To Increase Indebtedness Through Bank Loans—**

A special meeting of stockholders has been called for July 15, 1952 to vote on a proposal to increase the authorized indebtedness from \$1,000,000 to \$5,000,000.

During the past few years substantial capital expenditures have been made by Birdsboro, principally in the acquisition of tools. These capital expenditures and the increased tax burden have resulted in some reduction in working capital, the company said. Birdsboro presently has outstanding commitments of about \$500,000 for new machinery which are intended to increase capacity and efficiency of manufacturing facilities.

As of April 30, 1952, Birdsboro owed \$620,000 on current notes due to banks and \$330,000 on long-term notes payable to banks. If the proposed increase in indebtedness is approved by stockholders, the company plans to borrow approximately \$1,500,000 on its unsecured notes to retire these outstanding notes, to reimburse working funds and to enable the company to effect possible future capital improvements. The Birdsboro management has no present plans to use the \$3,500,000 balance of the proposed authorized borrowing capacity.

While no final arrangements have been made on terms of the proposed loan, negotiations have been conducted with the Philadelphia banks that have financed the company in the past. It is presently proposed that \$1,500,000 be borrowed for a term of six years with interest at 4 1/4% per annum. The loan would be repaid in installments of \$45,000 quarterly plus 10% of net earnings of the company for the year 1952 and 25% thereafter.

In pointing out to stockholders the desirability of increasing the indebtedness, Birdsboro said it would permit greater flexibility in the conduct of the business. "This is particularly true since the company is becoming more and more engaged in defense work, which work will probably require the negotiation of a V-loan from banks to finance such production," the company said.—V. 174, p. 1986.

**Bond Fund of Boston, Inc.—Registers With SEC—**

The corporation on June 26 filed a registration statement with the SEC covering 10,000 shares of capital stock (par \$1), to be offered through Vance, Sanders & Co., Boston, Mass.—V. 174, p. 1590.

**Boston & Maine RR.—May Earnings Slightly Up—**

Period End. May 31—	1952—Month—1951	1952—5 Mos.—1951
Operating revenues	\$7,378,518	\$7,616,171
Operating expenses	5,987,850	6,189,729
Taxes	647,293	650,239
Equipment rents (Dr)	285,848	329,833
Jt. fac. rents (Dr)	28,705	28,138
		165,980
Net ry. oper. income	\$428,822	\$418,232
Other income	67,846	69,910
		305,580
Gross income	\$496,668	\$488,142
Rentals int., etc.	275,324	270,431
Contingent charges	182,683	182,683
		913,417
Net income	\$38,661	\$35,028
*Deficit—V. 175, n. 1858		\$458,442
		\$618,649

\*Deficit.—V. 175, p. 1858.

**Bralsaman Petroleum Ltd. (Canada)—Stock Offered—**

Public offering is being made by Nesbitt, Thomson & Co., Ltd., Gairdner & Co., Ltd., and W. C. Pittfield & Co., Ltd., of an issue of 425,000 common shares of \$1 par value at \$2.85 per share.

The company is capitalized at 1,000,000 shares, and on completion of this financing there will be 775,000 shares outstanding. The company will have over \$1,105,000 in cash in its treasury.

An active development program is planned to explore for petroleum and natural gas, and other natural resources, on the company's large acreage in British Columbia, Alberta, Saskatchewan and Manitoba. The company will also participate with Anglo-Canadian Oil Co. in a number of ventures. The latter company has taken an important position in the initial financing of Bralsaman Petroleum, and will assist in the engineering and field supervision.

**Blockson Chemical Co. — Stock Offering—Mention**

was made in our issue of June 30 of the public offering on June 27 of 500,000 shares of common stock (par \$7.50) at \$29 per share by Goldman, Sachs & Co. and associates. These shares were offered for the account of selling stockholders who will continue to hold 66.75% of the capital stock of the company.

**CAPITALIZATION GIVING EFFECT TO RECLASSIFICATION OF STOCK**

	Authorized	Outstanding
Common stock (par \$7.50)	2,000,000 shs.	501,308 shs.
Class B common stock (par \$7.50)	1,002,616 shs.	1,002,616 shs.

This is after giving effect to reclassification of previous outstanding 65,388 shares of 3 3/4% non-cumulative preferred stock (par \$100) and 653,880 shares of common stock (par \$5), effective June 26, 1952. In connection with the reclassification, \$1,471,230 was transferred from earned surplus to the capital stock accounts.

1,002,616 shares of common stock are reserved for conversion of the class B common stock on a share for share basis. Certain stockholders have notified the company that they propose to convert 46,496 shares of class B common stock into common stock prior to Oct. 1, 1952.

**DIVIDENDS—**Heretofore the company has paid infrequent dividends, its policy being to finance its growth with retained earnings. The company now expects to pay dividends quarterly on the common stock, the amount depending upon future earnings, the financial needs of the company and other factors. A dividend of 30 cents per share has been declared on the common stock for payment on Oct. 15, 1952, to stockholders of record on Oct. 1, 1952.

**UNDERWRITERS**—The selling stockholders have agreed to sell the 500,000 shares of common stock, and each of the underwriters, for whom Goldman, Sachs & Co. are acting as representatives, has severally agreed to purchase the aggregate number of shares of common stock set opposite its name below:

	Shares		Shares
Goldman, Sachs & Co.	35,000	The Illinois Co.	1,500
A. C. Allen & Co., Inc.	4,000	Jenks, Kirkland & Grubbs	1,000
American Securities Corp.	3,000	Johnston, Lemon & Co.	2,500
Ames, Emerich & Co., Inc.	1,250	Kalman & Co., Inc.	2,000
Arthur, Lestrangle & Co.	1,000	A. M. Kidder & Co.	2,500
Auchincloss, Parker & Redpath	2,000	Kirkpatrick-Pettis Co.	1,000
Bache & Co.	2,500	Kuhn, Loeb & Co.	14,000
Bacon, Whipple & Co.	2,500	W. C. Langley & Co.	4,000
Robert W. Baird & Co., Inc.	2,000	Lazard Freres & Co.	12,000
Baker, Watts & Co.	1,250	Lee Higginson Corp.	5,500
Ball, Burge & Kraus	2,000	John C. Legg & Co.	1,250
J. Barth & Co.	1,000	Lehman Brothers	12,000
Bateman, Eichler & Co.	1,500	Lester, Ryons & Co.	1,000
Bear, Stearns & Co.	5,500	Carl M. Loeb, Rhoades & Co.	5,500
A. G. Becker & Co., Inc.	5,500	Irving Lundborg & Co.	1,000
William Blair & Co.	2,500	Laurence M. Marks & Co.	4,000
Blunt Ellis & Simmons	3,000	Mason-Hagan, Inc.	1,000
Blyth & Co., Inc.	12,000	A. E. Masten & Co.	1,500
George D. B. Bonbright & Co.	1,000	McCormick & Co.	2,000
Bosworth, Sullivan & Co., Inc.	1,250	McDonald & Co.	3,000
A. C. Bradford & Co.	2,500	McKelvy & Co.	1,000
Al. Brown & Sons	4,000	Mead, Miller & Co.	1,000
Brush, Slocomb & Co., Inc.	2,000	Merrill, Turbin & Co.	2,000
Burnham & Co.	1,500	P. S. Mosely & Co.	4,000
H. M. Bylesby & Co. (Inc.)	1,500	Mullaney, Wells & Co.	1,250
Central Republic Co. (Inc.)	4,000	Newhard, Cook & Co.	3,000
Clark, Dodge & Co.	5,500	The Ohio Co.	2,500
Collett & Co., Inc.	1,000	Pacific Northwest Co.	1,500
Julien Collins & Co.	1,500	Paine, Webber, Jackson & Curtis	5,500
Cooley & Co.	1,500	H. O. Peet & Co.	1,000
Courts & Co.	1,500	Peltason, Tenebaum Co.	1,000
Crowell, Weedon & Co.	1,500	Piper, Jaffray & Hopwood	5,500
Crutenden & Co.	1,250	Prescott, Shepard & Co., Inc.	2,000
Curtiss, House & Co.	1,000	R. W. Pressprich & Co.	2,000
J. M. Dain & Co.	1,500	Putnam & Co.	1,500
Davis, Skaggs & Co.	1,000	Reinholdt & Gardner	3,000
DeHaven & Townsend	1,500	Reynolds & Co.	4,000
Croutier & Bodine	1,500	The Robinson-Humphrey Co., Inc.	1,500
Dempsey-Tegeler & Co.	2,500	Rodman & Linn	1,500
R. S. Dickson & Co., Inc.	3,000	Rotan, Mosle and Moreland	1,000
Doolittle & Co.	1,000	L. F. Rothschild & Co.	4,000
Drexel & Co.	5,500	Dallas Rupe & Son	1,000
Eastman, Dillon & Co.	12,000	Salomon Bros. & Hutzler	4,000
A. G. Edwards & Sons	2,000	Schneider, Bernet & Hickman	1,000
Elworthy & Co.	1,000	Schoellkopf, Hutton & Pomeroy, Inc.	4,000
Emanuel, Deetjen & Co.	2,000	Schwabacher & Co.	2,000
Equitable Securities Corp.	4,000	Chas. W. Scranton & Co.	1,500
Estabrook & Co.	4,000	Shearson, Hammill & Co.	2,500
Clement A. Evans & Co., Inc.	1,000	Shields & Co.	4,000
Fahey, Clark & Co.	1,000	Sills, Fairman & Harris, Inc.	1,500
Farwell, Chapman & Co.	2,000	Singer, Deane & Scribner	2,000
Ferris & Co.	1,500	Smith, Barney & Co.	12,000
The First Boston Corp.	14,000	Smith, Moore & Co.	1,000
First of Michigan Corp.	1,500	Stein Bros. & Boyce	3,000
First Southwest Co.	2,000	Stifel, Nicolaus & Co., Inc.	2,000
Fulton, Reid & Sons	1,500	Stix & Co.	1,000
Robert Garrett & Co.	1,500	Stone & Webster Securities Corp.	12,000
Glorie, Sunstein & Co.	1,500	Straus, Blosser & McDowell	1,500
Glenn, Morgan & Co.	12,000	Stroud & Co., Inc.	2,500
Goodbody & Co.	3,000	Sutro & Co.	1,000
Granberry, Marache & Co.	2,500	Spencer Trask & Co.	4,000
Hallgarten & Co.	5,500	Tucker, Anthony & Co.	3,000
Harriman Ripley & Co., Inc.	12,000	Uhlmann & Latshaw, Inc.	1,000
Harris, Hall & Co. (Inc.)	3,000	Union Securities Corp.	12,000
Hayden, Miller & Co.	2,000	Wagonseller & Durst, Inc.	1,500
Hayden, Stone & Co.	4,000	G. H. Walker & Co.	4,000
Hemphill, Noyes, Graham, Parsons & Co.	5,500	Watling, Lerchen & Co.	1,500
H. Hentz & Co.	1,500	Wertheim & Co.	5,500
Henry Herrman & Co.	1,500	White, Weld & Co.	12,000
Hill Richards & Co.	1,500	Whiting, Weeks & Stubbs	2,000
J. J. B. Hilliard & Son	2,000	Dean Witter & Co.	4,000
Hirsch & Co.	2,500	Harold E. Wood & Co.	1,000
Hornblower & Weeks	5,500	Woodard-Elwood & Co.	1,000
Howard, Weil, Labouisse, Friedrichs & Co.	1,000		
W. E. Hutton & Co.	5,500		

See also V. 175, p. 2686.

### British American Oil Co. Ltd.—Financing Successful

"A \$20,000,000 issue of 3½% convertible debentures offered early in June was highly successful and quickly oversubscribed. The proceeds of this issue will be used to finance important projects requiring added capital during the year." Ole Berg, Jr., President, said on July 2.

Sales of B-A products for the first six months of 1952 were up approximately 22% from those in the same period of 1951.

Five important oil and gas discoveries located in Louisiana, Texas, Oklahoma, and Wyoming have been made recently by the company's producing subsidiary in the United States. And at a recent sale of Crown lands in Alberta, B-A was successful in acquiring two quarters sections and one half section. One of these quarter sections, in the Ardena field, the latter says, is completely surrounded by producing wells, while the other quarter section, in the Glen Park field, is offset to the north, west and southwest by producing wells.

B-A has obtained permits to explore more than 1,800,000 acres of the Northwest Territories, and application has been made to the Dominion Government for permits covering other areas. "A preliminary evaluation will be undertaken this summer when geological field parties will conduct surveys of these properties," Mr. Berg said.

The enlarged and modernized Moose Jaw refinery is expected to go "on stream" in early September, and will supply a greater volume of products to customers in the Prairie Provinces.

"The steel strike in the U. S. has retarded construction on the Platte Pipe Line, in which B-A has a 15% interest. However, it is expected that the line will be ready for operation this fall. The line will carry crude oil from B-A's Wyoming and Colorado fields to the large refining center at Wood River, Ill."—V. 175, p. 2278.

### (Charles) Bruning Co., Inc., Teterboro, N. J.—New Product Announced

A revolutionary machine, the Copyflex Model 14, has been announced by this company, as management's newest tool for reducing paper-work costs throughout business.

The Copyflex 14 is the first desk-side machine to copy—in seconds—any size office form.—V. 175, p. 1430.

### Budd Co.—Tank Plant Dedicated

The company was host on June 27 to 150 prominent civic, industrial, professional and military figures at a luncheon and exhibit marking the dedication of a new military tank parts plant in Philadelphia, Pa. The \$6,000,000 facility will be known as Unit 6 of the company's Hunting Park plant.

Machined and welded tank hulls and turrets, under sub-contract from Chrysler Corp., will begin emerging from the lines within the next 60 days. When full production is reached, approximately 1,000 persons will be employed in the new plant.

The more than 270,000 square feet of floor space in the plant, in addition to smaller adjacent structures rapidly nearing completion, will bring Budd's Hunting Park plant area to nearly 3,000,000 square feet.—V. 175, p. 2686.

### Bullock Fund, Ltd.—Assets at New High

As of— May 31, '52 Nov. 30, '51  
Total net assets \$13,638,379 \$12,451,602  
Shares outstanding 577,391 538,806  
Net asset value per share \$23.62 \$23.11

Included in total net assets was unrealized appreciation of \$2,279,650, compared with \$2,247,779 in Nov. 30, 1951.—V. 175, p. 1019.

### Burchwell Co., Inc., Birmingham, Ala.—Stock Offered

The corporation is offering publicly, with sales limited to residents of the State of Alabama, 5,000 shares of 6% cumulative preferred stock (par \$50) and 5,000 shares of common stock (par \$1), without underwriting, in units of one share of each class of stock at a price of \$52 per unit.

In the event of liquidation, voluntary or involuntary, the preferred stockholder would receive the entire par value of his stock plus dividends before the common stockholder would receive any money. Before any bonded indebtedness may be created the preferred stockholders must first give their consent. The preferred stock is callable at \$52.50 a share plus all dividends.

PROCEEDS—The proceeds of the financing are to be used for expansion and no portion is to be used to pay off any existing loans.

### CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

6% cumulative preferred stock (par \$50) 5,260 shs.  
Common Stock (par \$1) 75,000 shs.

BUSINESS—The company provides a "One-Stop Service" to prospective owners of quality-built low-priced homes. Through its wholly owned operating departments there is available to the customer all the things pertaining to the home, viz:

(1) The Howell Realty Co. handles the real estate transactions, including sub-divisions.

(2) The Burchwell Construction Co. constructs the home the customer selects.

(3) The Burchwell Supply Co. provides building materials and equipment and maintains an adequate stock to supply the needs of the Burchwell Construction Co.

(4) The Wallace Howell Stores merchandise at retail household appliances such as range, refrigerators, washing machines, ironers, dishwashers, radios and television sets.

The Burchwell Co., Inc., co-ordinates the activities of all of the departments, and receives a first mortgage on the customer's "Dream Home." In addition to the interest return on the mortgage the company receives all the profit on the operations outlined above.—V. 175, p. 609.

### California Water Service Co.—Earnings

12 Months Ended May 31— 1952 1951  
Operating revenue \$8,442,359 \$7,108,272  
Operating expenses and taxes 6,600,873 5,563,401

Operating income \$1,841,486 \$1,544,871  
Non-operating income 33,857 16,306

Total before deductions \$1,875,343 \$1,561,177  
Interest, etc., deductions 685,811 607,790

Net income \$1,189,532 \$953,387  
Dividends on preferred stock 370,126 370,183

Balance \$819,406 \$583,204  
Preferred shares outstanding—

4.4% series C 139,000 139,000  
5.3% series D (convertible) 55,591 65,095  
5.28% series E (convertible) 36,151 41,794  
5.36% series F (convertible) 55,044 71,402

Common shares outstanding 277,036 248,175  
—V. 175, p. 2686.

### California Water & Telephone Co.—Private Placement

This company has sold \$3,000,000 of 4¼% sinking fund debentures due 1977 to the New York Life Insurance Co., Mutual Life Insurance Co. of New York, the Massachusetts Mutual Life Insurance Co. and the Bankers Life Insurance Co. of Nebraska, President. New York Life and Mutual Life each took \$1,000,000, Massachusetts Mutual took \$750,000 and Bankers Life took \$250,000 of the issue.

Proceeds of the sale will be used in part to retire outstanding debt and the balance for new construction.

The company serves a territory in Southern and Central California comprising principally the Monterey Peninsula, parts of Los Angeles, San Bernardino, and Riverside counties, and portions of the San Diego Bay region.—V. 175, p. 2278.

### Canada General Fund, Inc.—Registers With SEC

The corporation on June 26 filed a registration statement with the SEC covering 500,000 shares of capital stock (par \$1). Vance, Sanders & Co., Boston, Mass., has been named as the principal underwriter.—V. 175, p. 2686.

### Canadian National Lines in New England—Earnings

May— 1952 1951 1950 1949  
Gross from railway \$182,000 \$225,000 \$198,000 \$170,000  
Net from railway \$61,459 \$40,223 \$73,107 \$73,847  
Net ry. oper. income \$118,827 \$102,283 \$130,346 \$120,682

From Jan. 1—  
Gross from railway 1,207,000 1,178,000 932,000 878,000  
Net from railway 254,039 93,999 252,371 377,910  
Net ry. oper. income \$587,519 \$421,704 \$550,686 \$641,324

\*Deficit.—V. 175, p. 2374.

### Canadian Pacific Lines in Vermont—Earnings

May— 1952 1951 1950 1949  
Gross from railway \$428,806 \$238,453 \$180,448 \$170,831  
Net from railway 33,205 9,597 55,635 103,028  
Net ry. oper. income \$44,621 \$81,252 \$124,097 \$152,732

From Jan. 1—  
Gross from railway 3,700,198 1,121,481 884,641 850,028  
Net from railway 1,143,204 51,491 109,564 359,791  
Net ry. oper. income 563,598 288,426 414,005 608,591

\*Deficit.—V. 175, p. 2374.

### Canadian Pacific Ry.—May Earnings Higher

Period End. May 31— 1952—Month—1951 1952—5 Mos.—1951  
Gross earnings 39,127,055 37,385,177 182,906,477 170,538,674  
Working expenses 37,370,359 36,345,536 174,363,162 160,791,485

Net earnings 1,756,696 1,039,641 8,543,315 9,747,189  
—V. 175, p. 2374.

### Caterpillar Tractor Co.—Partial Redemption

The company has called for redemption on Aug. 10, next, 5,000 shares of the 4.20% cumulative preferred stock through the sinking fund. Payment at \$102.55 per share, which includes the regular redemption price of \$101.50 per share plus accrued dividends of \$1.05 per share, will be made by the Chase National Bank of the City of New York.—V. 175, p. 2485.

### Celotex Corp.—Earnings Decline

6 Months Ended April 30— 1952 1951  
Net sales (after deducting freight, allowances and discounts) \$20,926,223 \$27,898,606  
Income before provision for taxes on income 126,767 3,040,877  
Federal income taxes 5,000 1,401,000  
State income taxes 2,000 45,600

Net income \$119,767 \$1,594,277  
\*Operations curtailed by strike.—V. 175, p. 46.

### Central of Georgia Ry.—Earnings

May— 1952 1951 1950 1949  
Gross from railway \$3,761,650 \$3,826,692 \$3,198,395 \$2,853,031  
Net from railway 648,986 402,599 396,915 225,404  
Net ry. oper. income 359,833 122,471 147,575 6,059

From Jan. 1—  
Gross from railway 18,743,618 18,799,505 15,334,689 15,067,338  
Net from railway 3,295,815 2,479,774 1,863,201 1,543,182  
Net ry. oper. income 1,308,783 641,916 459,288 299,259

—V. 175, p. 2374.

### Central Maine Power Co.—Earnings

Five Months Ended 12 Mos. End. May 31, '52 May 31, '51 May 31, '52  
Operating revenues \$9,939,698 \$9,512,467 \$24,220,572  
Expenses 5,151,403 5,079,416 13,436,945

Net operating income \$4,788,289 \$4,433,051 \$10,783,627  
Non-operating income (net) 6,736 7,340 18,264

Gross income \$4,795,025 \$4,440,391 \$10,801,891  
Interest, etc., deductions (net) 317,064 848,077 2,018,382  
Federal taxes on income and equivalent special charges 1,956,098 1,779,389 4,142,368

Net income \$2,021,863 \$1,812,925 \$4,641,141  
Pfd. div. requirements for the period 392,632 392,632 942,342

Balance \$1,629,231 \$1,420,293 \$3,698,799  
—V. 175, p. 2175.

### Central RR. Co. of New Jersey—Earnings

May— 1952 1951 1950 1949  
Gross from railway \$3,566,760 \$3,596,999 \$3,414,419 \$3,249,980  
Net from railway 404,872 358,230 426,112 308,754  
Net ry. oper. income \$340,793 \$363,132 \$269,424 \$314,097

From Jan. 1—  
Gross from railway 17,766,265 17,625,016 14,969,948 15,747,586  
Net from railway 1,869,379 1,768,909 1,328,168 1,126,993  
Net ry. oper. income \$2,025,875 \$2,005,402 \$2,019,779 \$2,191,831

\*Deficit.—V. 175, p. 2374.

### Central RR. Co. of Pennsylvania—Earnings

May— 1952 1951 1950 1949  
Gross from railway \$1,765,394 \$1,684,844 \$1,807,790 \$1,649,871  
Net from railway 707,035 598,114 789,811 631,040  
Net ry. oper. income 751,154 791,388 994,778 824,811

From Jan. 1—  
Gross from railway 8,510,186 8,510,186 7,463,940 7,505,344  
Net from railway 3,006,891 3,006,891 2,644,673 2,684,204  
Net ry. oper. income 3,711,709 3,711,709 3,802,996 3,639,146

—V. 175, p. 2374.

### Central Soya Co., Inc. (& Subs.)—Earnings

Period Ended May 31, 1952— 3 Months 9 Months  
Net sales \$22,369,701 102,358,368  
Cost of goods sold 29,226,068 92,416,868

Gross profit on sales 3,143,633 9,941,500  
Selling and administrative expenses 1,567,201 4,533,088  
Interest expenses (less sundry income) 127,731 352,193  
Prov. for Fed. & State taxes on income 688,286 2,582,355

Net profit 760,415 2,473,864  
\*Net profit per share \$0.77 \$2.80

\*The comparable quarter for the previous fiscal year was \$1.15 per share and \$3.09 per share for the comparable nine months' period.—V. 175, p. 1330.

### Central Vermont Ry. Inc.—Earnings

May— 1952 1951 1950 1949  
Gross from railway \$976,000 \$1,012,000 \$872,000 \$801,000  
Net from railway 81,039 165,226 169,390 117,220  
Net ry. oper. income \$34,260 89,861 82,259 11,983

From Jan. 1—  
Gross from railway 4,640,000 4,610,000 4,023,000 3,953,000  
Net from railway 491,605 785,506 658,590 463,223  
Net ry. oper. income \$26,855 292,127 161,936 \$2,395

\*Deficit.—V. 175, p. 2279.

### Champion Paper & Fibre Co.—Debentures Sold Privately

**Chicago, Burlington & Quincy RR.—Earnings—**

May—	1952	1951	1950	1949
Gross from railway	\$19,793,398	\$21,418,829	\$17,944,527	\$16,836,384
Net from railway	3,690,394	5,300,231	3,991,017	2,125,022
Net ry. oper. income	1,205,923	1,848,434	1,785,370	888,806
From Jan. 1—				
Gross from railway	101,719,955	107,270,980	84,821,769	85,469,955
Net from railway	26,080,430	32,932,336	21,849,580	16,212,947
Net ry. oper. income	9,703,623	13,437,462	9,100,448	5,464,010
—V. 175, p. 2375.				

**Chicago & Eastern Illinois RR.—Earnings—**

May—	1952	1951	1950	1949
Gross from railway	\$2,729,645	\$2,816,351	\$2,467,823	\$2,226,876
Net from railway	608,933	659,753	670,118	67,457
Net ry. oper. income	316,118	297,259	345,319	*91,505
From Jan. 1—				
Gross from railway	14,184,396	13,703,361	11,286,884	12,122,734
Net from railway	3,553,488	3,311,538	2,473,738	1,458,111
Net ry. oper. income	1,700,447	1,372,576	1,081,080	335,988
*Deficit.—V. 175, p. 2485.				

**Chicago Great Western Ry.—Earnings—**

May—	1952	1951	1950	1949
Gross from railway	\$2,825,984	\$2,950,826	\$2,700,841	\$2,508,806
Net from railway	903,630	933,843	741,743	566,562
Net ry. oper. income	317,458	282,915	271,108	155,421
From Jan. 1—				
Gross from railway	14,406,169	14,350,934	13,304,253	13,189,343
Net from railway	4,419,284	4,309,309	3,872,081	3,122,545
Net ry. oper. income	1,531,374	1,367,265	1,443,055	1,006,274
—V. 175, p. 2279.				

**Chicago, Indianapolis & Louisville Ry.—Earnings—**

May—	1952	1951	1950	1949
Gross from railway	\$1,954,234	\$1,751,295	\$1,731,540	\$1,436,457
Net from railway	502,210	289,541	413,589	151,724
Net ry. oper. income	182,256	101,763	166,054	*10,993
From Jan. 1—				
Gross from railway	9,071,271	8,812,304	7,587,790	7,370,353
Net from railway	2,111,530	1,833,724	1,569,661	1,004,777
Net ry. oper. income	764,072	621,152	611,928	224,318
*Deficit.				

**Bids for Equipments—**

The company will up to noon (CDT) on July 8 receive bids for the purchase from it of \$1,875,000 equipment trust certificates to mature in one to 15 years.—V. 175, p. 2375.

**Chicago Milwaukee St. Paul & Pacific RR.—Earnings**

May—	1952	1951	1950	1949
Gross from railway	\$21,408,389	\$22,280,857	\$19,844,129	\$18,569,069
Net from railway	1,938,601	3,208,606	3,299,556	1,508,833
Net ry. oper. income	285,994	902,467	1,651,895	*227,610
From Jan. 1—				
Gross from railway	105,893,369	104,966,224	90,178,236	93,695,451
Net from railway	13,308,474	15,101,205	10,308,580	8,281,452
Net ry. oper. income	3,666,348	3,911,829	1,684,849	*644,179
*Deficit.—V. 175, p. 2375.				

**Chicago & North Western Ry.—Earnings—**

May—	1952	1951	1950	1949
Gross from railway	\$16,944,950	\$17,206,002	\$15,127,848	\$13,804,323
Net from railway	2,045,919	1,687,503	1,592,068	582,322
Net ry. oper. income	420,712	375,392	318,856	*396,387
From Jan. 1—				
Gross from railway	79,819,757	79,940,551	67,520,918	68,172,323
Net from railway	5,609,072	7,401,670	4,635,791	*110,372
Net ry. oper. income	*1,516,004	125,739	*1,891,921	*5,372,483
*Deficit.—V. 175, p. 2485.				

**Chicago, Rock Island & Pacific RR.—Earnings—**

May—	1952	1951	1950	1949
Gross from railway	\$15,940,598	\$16,821,569	\$15,741,849	\$14,403,598
Net from railway	3,468,869	3,887,223	4,142,812	2,872,468
Net ry. oper. income	1,426,763	1,335,782	1,571,335	844,987
From Jan. 1—				
Gross from railway	84,976,935	83,630,678	72,429,367	73,079,889
Net from railway	21,618,588	21,243,111	18,279,575	17,277,595
Net ry. oper. income	8,780,218	7,286,070	6,699,759	6,017,220

**Bids for Equipments July 9—**

The company will up to noon (CDT) on July 9 receive bids for the purchase from it of \$2,400,000 equipment trust certificates, series N, to be dated Aug. 1, 1952, and to mature in 24 equal semi-annual installments from Feb. 1, 1953 to and including Aug. 1, 1964. The certificates will be secured by new equipment estimated to cost not less than \$3,391,000.—V. 175, p. 2693.

**Chicago, St. Paul, Minneapolis & Omaha Ry.—Earnings.**

May—	1952	1951	1950	1949
Gross from railway	\$2,434,836	\$2,697,013	\$2,370,771	\$2,273,913
Net from railway	161,789	82,825	169,772	84,164
Net ry. oper. income	*195,332	*275,448	*99,188	*140,359
From Jan. 1—				
Gross from railway	13,182,877	12,963,123	11,647,907	12,143,302
Net from railway	841,401	241,063	899,205	585,456
Net ry. oper. income	*1,550,543	*1,579,864	*612,676	*742,696
*Deficit.—V. 175, p. 2375.				

**Christiansen Corp., Chicago, Ill.—Files—**

The corporation on June 27 filed a letter of notification with the SEC covering \$300,000 of 4½% Christiansen plan "inflation provision" debentures to be offered, without underwriting, in units of \$100 each. Under the inflation provision the prepayment value of the debentures in dollars and the dollar value of the debentures at maturity will rise proportionately with the Consumers' Price Index for Moderate Income Families in Large Cities—Combined Adjusted Series (all items). The maximum payment value at maturity is 150% of the original amount borrowed, and the minimum payment value is the face amount of the debentures. The corporation will use the proceeds for working capital.

**Cincinnati, New Orleans & Texas Pacific Ry.—Earnings.**

May—	1952	1951	1950	1949
Gross from railway	\$3,819,710	\$3,894,382	\$2,951,966	\$3,256,895
Net from railway	1,253,332	1,473,058	1,019,479	1,208,054
Net ry. oper. income	510,581	602,585	531,568	660,246
From Jan. 1—				
Gross from railway	18,785,737	18,429,162	15,732,077	15,953,415
Net from railway	6,169,888	6,410,554	5,483,358	5,265,722
Net ry. oper. income	2,438,549	2,700,897	2,810,490	2,925,278
—V. 175, p. 2375.				

**C. I. T. Financial Corp.—A View of Credit Regulation—**

Arthur O. Dietz, President, on July 1, said in part: Since the suspension, on May 7, of Federal controls on consumer installment credit (Regulation W), there has been a gratifying improvement in retail automobile sales. Our own finance operations reflect this improvement and the month of May produced the largest volume of retail automobile receivables in our history. We believe prospects are excellent for the remainder of 1952. In addition to its other diversified operations, your corporation holds a position of leadership in the field of installment financing.—V. 175, p. 1859.

**Clinchfield RR.—Earnings—**

May—	1952	1951	1950	1949
Gross from railway	\$2,056,130	\$2,014,695	\$1,908,166	\$1,597,608
Net from railway	882,574	786,613	722,380	614,095
Net ry. oper. income	818,342	709,651	653,294	555,914
From Jan. 1—				
Gross from railway	10,121,333	10,182,313	8,155,218	7,367,976
Net from railway	4,380,290	4,534,807	3,319,391	2,600,004
Net ry. oper. income	3,942,723	4,264,672	2,982,133	2,113,037
—V. 175, p. 2375.				

**Colt's Manufacturing Co.—Sales Up—Earnings Off—**

20 Weeks Ended—	May 18, '52	May 20, '51
Sales	\$5,967,632	\$4,166,321
Other income	21,054	22,046
Total income	\$5,988,686	\$4,188,367
Costs	5,275,844	3,680,287
Provision for Federal taxes on income	445,300	330,200
Net income	\$267,542	\$257,300
Shares outstanding	80,000	71,073
Earnings per share	\$3.34	\$3.63
Stockholders ownership of \$8,191,787 as of May 18, 1952 is the equivalent of \$102.40 per share as compared to \$8,004,245 or \$100.05 per share as of Dec. 31, 1951.		
Bank borrowings, necessitated by expanding government contracts, now total \$1,500,000.—V. 174, p. 2455.		

**Columbia Gas System, Inc.—To Increase Holdings—**

The SEC on June 30 issued an order granting an application of this corporation and its subsidiary, Cumberland & Allegheny Gas Co., for authorization of the issuance and sale by Cumberland to Columbia of an additional 8,000 shares of Cumberland's \$5 par common stock, together with a maximum of \$1,500,000 principal amount of Cumberland's 3½% installment promissory notes. Proceeds will be applied by Cumberland to its construction program. The Commission's order also authorized Cumberland to fund into long-term securities its outstanding 2½% open account loans in the principal amount of \$2,400,000 owing to Columbia and repayable on June 1, 1952. Cumberland proposes to issue and sell to Columbia, at par, 76,000 shares of \$25 par common stock (\$1,900,000) and \$500,000 principal amount of 3½% notes as payment and liquidation of the aforementioned open account loans.—V. 175, p. 2693.

**Columbus & Greenville Ry.—Earnings—**

May—	1952	1951	1950	1949
Gross from railway	\$151,613	\$172,871	\$153,590	\$155,607
Net from railway	15,651	17,118	2,905	18,355
Net ry. oper. income	5,744	5,943	*1,878	6,269
From Jan. 1—				
Gross from railway	816,094	914,390	802,020	799,594
Net from railway	130,532	183,353	120,900	155,905
Net ry. oper. income	43,548	85,346	44,835	74,676
*Deficit.—V. 175, p. 2279.				

**Commercial Credit Co.—100% Stock Distribution—**

The stockholders on June 27 approved an amendment to the certificate of incorporation increasing from 3,000,000 to 6,000,000 the number of authorized shares of common stock. The share for share stock distribution voted by the directors on May 15, 1952, will be made to stockholders of record July 1, 1952, and the stock certificates representing the distribution shares will be mailed to the stockholders on July 29, 1952, by The Chase National Bank of the City of New York, transfer agent.—V. 175, p. 2175.

**Commercial Solvents Corp.—Earnings—Expansion—**

Earnings of the corporation for the quarter ended March 31, 1952 were \$193,683 equal to 7 cents a share on 2,636,878 shares. For the corresponding quarter of 1951, consolidated net profits were \$1,618,292 equal to 61 cents a share. Net sales for the quarter were \$10,561,340 compared with \$16,972,215 for the corresponding period of 1951. The Expandex plant at Terre Haute, Ind., for the production of a dextran blood volume expander, will be completed shortly and ahead of schedule. Although the first fermenter was placed in operation on May 27, it will take at least 90 days to process material and receive final certification of initial lots for medical use. However, this new \$1,500,000 plant will be in full operation as soon as possible. The major plant expansion at Sterlington, La., which amounts to \$20,000,000, is on schedule. This includes both the ammonia and methanol units which will double our output. Completion is expected during the second quarter of 1953.—V. 175, p. 1020.

**Community TV Systems, Inc. (Del.), N. Y.—Files With Securities and Exchange Commission—**

The corporation on June 27 filed a letter of notification with the SEC covering 100,000 shares of 6% cumulative preferred stock (par \$1.50) and 100,000 shares of common stock (par 50 cents) to be offered in units of one share of preferred and one share of common stock at \$2 per unit through Singer, Bean & Mackie, Inc., New York. The proceeds are to be used for general corporate purposes.

**Consolidated Edison Co. of New York, Inc.—Report—**

The company has mailed to the homes of its 28,000 employees a report of its business during the last year, titled "Con Edison in 1951." This report is the latest of a series which began 13 years ago with "Our Company and Our Business in 1938." This new issue of the annual report to employees presents graphically the problems of an expanding business which has to sell its product at a fixed price in an inflationary economy. It points out that of every \$100 of additional Con Edison revenue in 1951 only two cents was left for profit. The rest went for taxes and the increased cost of doing business.—V. 175, p. 2486.

**Consolidated Gas Electric Light & Power Co. of Balt.—Net Earnings Off—Suits Filed—**

STATEMENT OF INCOME	1952	1951
5 Months Ended May 31—		
Electric operating revenues	\$27,408,324	\$25,536,611
Gas operating revenues	11,177,817	9,886,306
Steam heating operating revenues	1,109,356	1,110,067
Total operating revenues	\$39,695,497	\$36,532,984
Operating expenses	22,780,032	20,660,382
Depreciation and amortization	2,986,171	2,668,423
Federal taxes on income	5,176,887	4,265,697
All other taxes	2,985,065	3,110,618
Operating income	\$5,766,542	\$5,827,869
Other income	262,338	348,559
Gross income	\$6,028,880	\$6,176,428
Income deductions	1,404,552	1,467,804
Net income	\$4,624,328	\$4,708,624
Earnings per share on common stock (based on average shares outstanding)	\$0.84	\$0.88
Charles P. Crane, President, stated:		
"On June 20, Pennsylvania Water & Power Co. filed suits in the Federal Court at Baltimore for claims against Consolidated which Penn Water estimates at more than \$19,000,000. Over \$3,000,000 of this relates chiefly to legal fees and other litigation expenditures which Penn Water has included in its charges to Consolidated for hydroelectric power and which Consolidated has not paid pending adjudication of their validity and reasonableness. The remaining amount is claimed under the so-called 'triple damage' provisions of the antitrust laws, and relates to losses which Penn Water alleges it suffered as a result of the hydro power contract entered into by it and our Company in 1931. Penn Water succeeded in having this contract declared invalid, as well as the contract with Safe Harbor Water Power Corp., after Penn Water's charges to Consolidated and		

other utilities had been reduced by the Federal Power Commission. The management of Consolidated considers that Penn Water was the chief architect and beneficiary of the now invalidated contract, which during a period of 18 years proved lucrative to that company. These suits will be vigorously contested by our Company.

"The reduction in rates charged by Pennsylvania Water and Power Co. for power purchased by Consolidated and other customers, which was ordered by the Federal Power Commission early in 1949, was upheld by the U. S. Supreme Court in May of this year. Under present conditions the reduction in Consolidated's purchased power costs amounts to approximately \$1,750,000 a year. Upon order of the Maryland P. S. Commission, the benefits of this reduction for the years 1949 through 1951 will be passed to our customers when such benefits become available to Consolidated."—V. 175, p. 1538.

**Decca Records, Inc.—Registers With SEC—**

The corporation on July 2 filed with the SEC a registration statement covering a proposed offering of 258,883 additional shares of capital stock to its stockholders. The company expects to offer the stockholders rights to purchase one additional share for each three shares of capital stock held of record at the close of business July 22, 1952, and it is expected that the subscription warrants will expire at 3 p.m. on Aug. 8, 1952. Reynolds & Co. and Laurence M. Marks & Co. are named as principals of the underwriting group which will purchase the unsubscribed shares from the company.—V. 175, p. 2585.

**Deere & Co.—Registers With SEC—**

The company on June 25 filed two registration statements with the SEC covering 691,276 shares of its \$10 par common stock in the one and \$50,000,000 in 25-year sinking fund debentures, due July 1, 1977, in the other. Both the stock and the debentures are to be offered for public sale through an underwriting group headed by Harriman Ripley & Co. Inc. The public offering price and underwriting terms are to be supplied by amendment.

Net proceeds to the company from the stock as well as from the debentures will be used for the following purposes: \$33,000,000 to repay short-term bank loans, \$18,000,000 to build, equip and provide initial working capital for a new chemical plant, balance to be added to general funds of the company.—V. 175, p. 2486.

**Delaware & Hudson RR. Corp.—Earnings—**

May—	1952	1951	1950	1949
Gross from railway	\$4,858,454	\$5,242,422	\$5,046,068	\$4,505,667
Net from railway	1,069,040	1,133,091	1,170,188	775,619
Net ry. oper. income	502,654	541,641	609,705	337,112
From Jan. 1—				
Gross from railway	24,368,701	24,422,577	21,253,377	21,620,082
Net from railway	5,547,446	5,771,792	4,162,943	3,559,399
Net ry. oper. income	2,893,129	2,683,560	2,011,920	1,529,886
—V. 175, p. 2279.				

**Delaware, Lackawanna & Western RR.—Earnings—**

May—	1952	1951	1950	1949
Gross from railway----	\$8,056,755	\$7,980,886	\$6,983,027	\$7,412,483
Net from railway-----	1,963,444	1,664,578	1,543,690	1,527,550
Net ry. oper. income-----	943,398	760,405	782,822	742,333
From Jan. 1—				
Gross from railway----	38,786,964	36,300,638	30,889,127	34,616,727
Net from railway-----	8,444,226	6,629,434	5,486,890	6,009,587
Net ry. oper. income-----	4,081,312	2,531,353	2,610,698	2,706,526
-V. 175. p. 2279.				

**Buluth, South Shore & Atlantic RR.—Earnings—**

May—	1952	1951	1950	1949
Gross from railway	\$668,178	\$725,003	\$548,603	\$461,856
Net from railway	132,125	140,655	70,906	29,742
Net ry. oper. income	105,685	97,762	26,515	*17,937
From Jan. 1—				
Gross from railway	3,205,012	3,359,394	2,541,445	2,393,496
Net from railway	487,729	690,138	384,220	160,599
Net ry. oper. income	207,520	380,164	144,867	*71,145

\*Deficit.—V. 175, p. 2376.

**Eastern Gas & Fuel Associates (& Subs.)—Earnings—**

12 Months Ended May 31—	1952	1951
Net sales and operating revenues	\$185,836,210	\$165,904,757
Income before income taxes, etc.	13,270,952	11,922,826
Provision for income taxes	5,090,289	5,450,188
Other charges—Cr.	704,406	332,990
Net income	8,885,069	6,805,628
Dividend requirements on 4½% pfd. stock	1,108,721	1,108,723
State tax refunds on 4½% dividends	18,895	20,802
Balance applicable to common stock	7,757,453	5,676,103
Earnings per share:		
4½% cumulative preferred stock	36.06	27.62
Common stock	3.01	2.20

—V. 175, p. 1861.

**El Paso Natural Gas Co.—To Expand Facilities—**

The company has been authorized by the Federal Power Commission to carry out an expansion program, estimated to cost \$108,680,164, which will provide additional natural gas to customers in New Mexico, Arizona and California, and supply a new wholesale customer which will serve markets in Nevada.

The FPC order authorizes El Paso to construct facilities to provide (1) an additional 150,000,000 cubic feet of gas per day to Pacific Gas & Electric Co.; (2) 150,000,000 cubic feet additional gas daily to Southern California Gas Co. and Southern Counties Gas Co. of California; (3) up to 20,000,000 cubic feet of gas daily to Nevada Natural Gas Pipe Line Co., of Las Vegas, Nev., and (4) gas on an interruptible basis to Gallup, N. M., for use in a municipally owned electric power generating plant.

The additional volumes will result in total delivery of 550,000,000 cubic feet per day to Pacific and 555,000,000 cubic feet to the Southern California companies.

The Commission at the same time authorized the three California companies and the Nevada company to construct facilities to transport the gas they will receive from El Paso, and authorized San Diego Gas & Electric Co. to build a new compressor station. The FPC, however, denied a request by San Diego for an allocation of gas from Southern Counties.

The facilities which El Paso will construct include about 170 miles of main line loop on its existing transmission system, and a total of about 153,000 horsepower in main line and booster compressor stations.

Pacific Gas & Electric Co. will build about 86 miles of loop line and 19,540 additional compressor horsepower on its existing pipeline extending from a point near Topock, Ariz., to Milpitas, Calif., to increase its capacity by 150,000,000 cubic feet per day. Total cost of Pacific's proposed facilities is \$13,428,000.

The two Southern California companies were authorized to construct about 20 miles of loop line and 13,520 additional horsepower of compressor units on their existing line which extends from the California-Arizona boundary to Los Angeles. Total cost of these facilities is estimated at \$5,053,686.

Nevada Natural's project includes 114 miles of pipe line, extending from a connection with El Paso's system at Topock, Ariz., to the Las Vegas area. The project, estimated to cost \$2,319,140, will be used to transport gas for resale and for sale to industrial customers, in the Las Vegas and Henderson areas.

The San Diego company's newly authorized compressor station, to be built at Rainbow, Calif., will provide 10,000,000 cubic feet of storage capacity on the company's Rainbow-to-San Diego pipe line. Estimated cost of the station is \$499,761.

The Commission's order approves a stipulation between El Paso and the Atomic Energy Commission, reserving to the AEC, in marketable quantities, for the period ending June 30, 1957, a total of 150 billion cubic feet of natural gas in the San Juan Basin.—V. 175, p. 1222.

**Electralab, Inc., Cambridge, Mass.—Files With SEC—**

The corporation on June 25 filed a letter of notification with the SEC covering \$50,000 of debentures due July 1, 1952, and 50,000 shares of common stock (par 10 cts), to be offered at par through Paul D. Sheeline & Co., Boston, Mass. The proceeds are to be used for working capital.

**Elgin, Joliet & Eastern Ry.—Earnings—**

May—	1952	1951	1950	1949
Gross from railway	\$4,265,805	\$4,841,131	\$4,357,683	\$4,257,011
Net from railway	1,447,053	1,763,391	2,007,471	1,979,149
Net ry. oper. income	320,177	436,814	829,626	1,005,938
From Jan. 1—				
Gross from railway	21,759,882	22,189,285	19,539,037	20,533,560
Net from railway	6,943,685	7,880,317	8,730,633	8,807,448
Net ry. oper. income	1,185,018	1,535,008	3,736,616	3,897,281

—V. 175, p. 2376.

**Empire District Electric Co.—Stock Sold—**The offering made June 26 by The First Boston Corp. and G. H. Walker & Co. and associates of 150,000 shares of common stock (par \$10) at \$22 per share was oversubscribed and the books closed. See details in V. 175, p. 2694.

**Equitable Office Building Corp.—Option on Stock—**

William Zeckendorf, owner of Webb & Knapp, Inc., and a group of realty associates, has acquired a 30-day option on 200,000 shares of stock of the Equitable company held by Wertheim & Co. and Cullman Bros. at 25 cents per share. The group was expected to pay \$9 or \$9.25 per share if the option is exercised, and to make the same offer to other shareholders. There are presently outstanding 1,229,660 shares.—V. 174, p. 2455.

**Erie RR.—Earnings—**

May—	1952	1951	1950	1949
Gross from railway	\$14,702,904	\$15,270,515	\$15,124,775	\$12,790,335
Net from railway	3,141,017	3,185,741	4,563,740	2,030,951
Net ry. oper. income	1,298,059	1,236,512	2,136,896	707,652
From Jan. 1—				
Gross from railway	73,348,087	73,364,197	62,680,691	63,194,608
Net from railway	17,991,922	17,621,748	15,153,156	11,683,369
Net ry. oper. income	9,749,878	6,976,663	6,896,235	4,613,515

—V. 175, p. 2279.

**Ero Manufacturing Co. (& Subs.)—Earnings—**

9 Months Ended May 31—	1952	1951
Net sales	\$7,204,297	\$7,679,363
Net profit after income taxes	279,792	369,109
Net profit per share	\$0.80	\$1.05

\*Revised.—V. 174, p. 187.

**Federal Services Finance Corp., Washington, D. C.—**Debentures Offered—An issue of \$300,000 5½% convertible subordinated debentures, due 1962, was publicly offered on June 9 at 100% and accrued interest by

Mackall & Coe; Johnston, Lemon & Co., and Goodwyn & Olds.

Each \$100 of debentures is convertible into nine shares of class A non-voting stock.

PROCEEDS—The net proceeds will be used for working capital.

BUSINESS—The corporation and its subsidiaries are engaged primarily in financing autos.—V. 175, p. 2486.

**(Harry) Ferguson, Inc.—Tractor Output at Record—**

Ferguson tractors have come off the assembly lines at a rate of better than one a minute, eight hours a day, every working day since the first of the year.

According to a statement by Horace D'Angelo, Executive Vice-President and General Manager, this company and its British affiliate, Harry Ferguson, Ltd., in Coventry, England together are producing well over 500 tractors each day. "This output," Mr. D'Angelo stated, "is believed to make Ferguson the world's largest producer of a single model tractor."

"In addition, the Ferguson organization has been producing approximately 1,000 farm implements per day."

"Despite this outstanding production record, the demand for Ferguson tractors continues to exceed present output."—V. 171, p. 192.

**Firestone Tire & Rubber Co. (& Subs.)—Earnings—**

Six Months Ended April 30—	1952	1951
Net sales	\$465,187,866	\$448,307,918
Estimated net income	\$19,018,905	\$23,082,048
Earnings per share of common stock	\$4.81	\$5.48

\*After providing a reserve of \$6,550,000 for earnings of certain foreign subsidiaries which cannot now be remitted. †Provision has been made for United States and foreign income and excess profits taxes of \$28,400,000 in the 1952 period as compared with \$30,700,000 last year. ‡After providing a reserve of \$6,450,000 for unremitted profit of certain foreign subsidiaries.—V. 175, p. 2077.

**Florida East Coast Ry.—Earnings—**

May—	1952	1951	1950	1949
Gross from railway	\$2,938,641	\$2,787,389	\$2,215,421	\$2,027,830
Net from railway	812,069	747,907	440,071	263,253
Net ry. oper. income	413,971	372,147	219,794	*31,872

From Jan. 1—	1952	1951	1950	1949
Gross from railway	18,061,045	15,356,935	13,733,410	14,133,766
Net from railway	6,218,674	4,603,355	3,974,089	3,758,930
Net ry. oper. income	3,112,762	2,388,614	2,176,917	1,688,865

\*Deficit.—V. 175, p. 2376.

**Florida Power Corp.—Common Stock Offer Underwritten—**The corporation on July 2 offered to the holders of its common stock rights to subscribe for 309,360 shares of additional common stock (par \$7.50) at \$20 per share at the rate of one share for each five shares held of record June 30. The subscription offer will expire at 3 p.m. (EDT) on July 16, 1952. The company is also granting holders of rights not divisible by five the right to purchase one additional share, subject to allotment. The offer is being underwritten by an investment group headed jointly by Kidder, Peabody & Co. and Merrill Lynch, Pierce, Fenner & Beane.

PROCEEDS—Net proceeds from the sale of the new common stock will be applied to the company's construction program.

BUSINESS—Company and its wholly owned subsidiary, Georgia Power & Light Co., are operating public utilities engaged in the production, transmission, distribution and sale of electricity in Florida and Georgia. The properties of the two companies are operated as a single system and serve approximately 182,000 electric customers in an area comprising approximately 28,100 square miles.

EARNINGS—Total consolidated operating revenues for the four months ended April 30, 1952 were \$5,646,643, and for the year ended on that date were \$26,054,096.

**CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING**

	Authorized Unlimited	Outstanding
*First mortgage bonds		
3½% series due 1974		\$16,500,000
2½% series due 1974		4,000,000
3¼% series due 1978		8,500,000
3½% series due 1981		14,000,000
Serial bank loans (1946-1956) bearing interest at 1½% to 2½%	\$3,235,000	1,780,000
Cumulative preferred stock (par \$100) issuable in series	250,000 shs.	
4% series		40,000 shs.
4.90% series		35,200 shs.
4.60% series		40,000 shs.
4.90% series, convertible		151,490 shs.
Common stock (par \$7.50)	\$2,500,000 shs.	\$1,856,160 shs.

\*Additional bonds may be issued only in accordance with restrictions contained in the mortgage. †Taking into account conversions through June 30, 1952. The shares of convertible preferred stock are convertible into shares of common stock of the company at the initial conversion price of \$20 per share of common stock, taking the convertible preferred stock at \$100 per share.

UNDERWRITERS—The names of the several underwriters and the respective percentages of the unsubscribed shares of new common stock, which they have severally agreed to purchase are as follows:

Kidder, Peabody & Co.	15½%	Shields & Co.	3½%
Merrill Lynch, Pierce, Fenner & Beane	15½%	Courts & Co.	2½%
Bear, Stearns & Co.	5½%	Clement A. Evans & Co.	2½%
Goldman, Sachs & Co.	5½%	Johnson, Lane, Space & Co., Inc.	1½%
W. C. Langley & Co.	5½%	The Robinson-Humphrey Co., Inc.	1½%
Smith, Barney & Co.	5½%	Bell & Hough	1
Wertheim & Co.	5½%	Florida Securities Co.	1
White, Weld & Co.	5½%	Leedy, Wheeler & Allemen	1
Hallgarten & Co.	3½%	Inc.	1
A. M. Kidder & Co.	3½%	Milhaus, Martin & Co.	1
Laurence M. Marks & Co.	3½%	Shaver & Co.	1
L. F. Rothschild & Co.	3½%		

—V. 175, pp. 2694 and 2486.

**Foot Bros. Gear & Machine Corp.—To Vote on Pension and Stock Option Plans—Sales Up 35%—**

The stockholders will hold a special meeting July 15, 1952, for the purpose of acting upon an employee pension plan and a stock option plan for management personnel.

W. A. Barr, President, states that the company's net sales in the seven fiscal months ended May 17, 1952, amounted to \$11,989,216, reflecting an increase of 35% and that net income per dollar of sales, before taxes and renegotiation, was higher than for the same period a year ago.

Owing to the fact that approximately 75% of the company's sales during the current fiscal year will be subject to renegotiation, we are reluctant to undertake an estimate of the current rate of earnings after renegotiation and taxes, Mr. Barr said. "We are hopeful that the 1950 renegotiation proceedings will be concluded in the next three months, after which we will be able to make realistic estimates for interim and year-end reporting."

Unfilled orders at May 17, 1952, amounted to approximately \$26,700,000, compared with \$26,000,000 on Nov. 1, 1951, the beginning of the current fiscal year, thus assuring capacity production well beyond the end of the fiscal year.

At a special meeting, stockholders will act on a stock option plan which would enable 18 key managerial personnel to purchase an aggregate of 50,000 shares of authorized but unissued common stock at a price of \$14 a share. Funds thus received would be added to working capital.—V. 174, p. 1693.

**Foremost Dairies, Inc.—Sales and Earnings Establish New High Records—May Increase Dividend—**

Present indications are that consolidated gross sales and earnings of this corporation and its subsidiaries, both established new highs for the first half of 1952. Paul E. Reinhold, President, stated in a letter mailed to stockholders on June 30, 1952, Preliminary information points to sales approximately \$38,000,000, up 30% from the \$29,400,000 for the corresponding 1951 period. Profits before taxes for the half year will be around \$2,670,000, an increase of 86% from the \$1,430,000 earned for the same period in 1951.

Notwithstanding heavier Federal income taxes, Mr. Reinhold stated that net income after taxes should be in the neighborhood of \$1,070,000, equal after provision for payment of preferred dividends, to \$1.16 per share on the 872,461 shares of common stock currently outstanding, compared with a net profit of \$817,000, or 85 cents per share a year ago, calculated on the same basis. Taxes for the 1952 period are estimated at \$1,600,000, as against \$620,000 for 1951, an increase of 158%.

"If the present favorable trend of earnings continues through the third quarter," said Mr. Reinhold, "management intends to recommend to the directors that the quarterly dividend on the common stock be increased."—V. 175, p. 2694.

**Fort Worth & Denver Ry.—Earnings—**

May—	1952	1951	1950	1949
Gross from railway	\$1,602,705	\$1,589,289	\$1,626,253	\$1,245,249
Net from railway	265,185	225,158	362,547	260,082
Net ry. oper. income	115,710	67,049	279,950	104,958

From Jan. 1—	1952	1951	1950	1949
Gross from railway	9,400,471	8,515,924	6,993,618	5,733,591
Net from railway	2,718,697	2,099,982	2,301,315	1,066,363
Net ry. oper. income	1,207,287	800,827	1,143,438	467,516

—V. 175, p. 2280.

**Forty Wall Street Building, Inc., N. Y. City—Warburg Elected a Director—**

Frederick M. Warburg, member of the investment banking firm of Kuhn, Loeb & Co., has been elected a director of Forty Wall Street Building, Inc., according to an announcement by John H. G. Pell, President of the corporation. Mr. Warburg is also a director of the Los Angeles & Salt Lake RR. and, a trustee of American Optical Co.—V. 172, p. 1344.

**General American Transportation Corp.—Certificates Placed Privately—**The corporation, it was announced on July 1, has negotiated through Kuhn, Loeb & Co., the sale of \$15,000,000 of 3¼% equipment trust certificates, series 50, dated July 1, 1952, to two institutional investors. They will mature serially in quarterly instalments to and including July 1, 1972.

The equipment covered by the trust consists of 1,738 new tank cars and 97 new hopper cars.—V. 174, p. 1223.

**General Electric Co.—New Development—**

A new silicone resin for Class H electric insulation that maintains its bonding strength and hardness at temperatures 50-90 degree C above any known commercially available silicone resin has been developed by this company's Chemical Division.

Designated as SR-98, the new product permits greater design flexibility in motors, transformers, and generators where vibration is a factor.—V. 175, p. 2376.

**General Laboratory Associates, Inc., Norwich, N. Y.—New President—**

This corporation, a manufacturer of ignition devices for motors of jet aircraft, announced July 3 the election of William J. Carry as President and a director. Formerly a Vice-President of B. G. Corp., manufacturer of aviation spark plugs, Mr. Carry succeeds J. R. Frei who has resigned. Prior to joining B. G. Corp. in 1939, Mr. Carry had been associated with Fairchild Airplane & Engine Corp. and Wright Aeronautical Corp.

Operating three plants at Norwich, N. Y., General Laboratory Associates reports that the highly specialized facilities of its production division are working overtime to keep up with diversified demand while its research and engineering division is constantly developing new projects in the ultra-modern medium of electronic ignition.

**General Public Utilities Corp.—\$21 per Share—**

The common stockholders of record July 1 are to be given the right to subscribe on or before July 23 for 531,949 shares of common stock (par \$5) at \$21 per share at the rate of one new share for each 15 shares held.

Warrants will be issued to stockholders only in denominations of 15 rights and multiples. A cash adjustment will be made with respect to units of less than 15 shares.

Rights were admitted to "When Issued" dealings on the New York Stock Exchange on July 1, and will be admitted to regular dealings July 8.

The corporation has received SEC authorization to issue and sell 531,949 additional shares of its \$5 par common stock.

Of the net proceeds from the sale of the additional common stock, GPU states that it will use \$4,000,000 to repay bank loans, \$5,900,000 as a capital contribution to Associated Electric Co. for use by it in purchasing additional common stock of its subsidiary, Pennsylvania Electric Co., and the balance to purchase additional common stock of other domestic subsidiaries and for other general corporate purposes.

The corporation on July 2 sold 24,613 shares of its current offering of new common stock to The First Boston Corp. in competitive bidding. First Boston Corp. bid \$22.815 per share. Other bids were as follows: Merrill Lynch, Pierce, Fenner & Beane, \$22.468; Kidder, Peabody & Co., \$22.401; Lehman Brothers, \$22.39.

The shares, which are part of the utility company's offering of 531,949 shares to stockholders, were resold by the bankers at once. The block of 24,613 shares represented fractional shares not subscribable under the rights offering.

**Hearing on Financing Proposals—**

The SEC has issued an order giving interested persons until July 15, 1952 to request a hearing upon the financing proposals filed by this corporation and two of its subsidiaries, Associated Electric Co. and Pennsylvania Electric Co.

GPU proposes to make a \$5,000,000 cash capital contribution to Associated, and Pennsylvania proposes to issue and sell to Associated, for \$5,000,000, an additional 250,000 shares of common stock, \$20 par. In addition, Pennsylvania proposes the sale at competitive bidding of \$9,500,000 of bonds and 45,000 shares of preferred stock, as announced below.

Pennsylvania also proposes, subject to obtaining stockholder approval, to increase the number of shares of its authorized preferred stock from 300,000 shares to 370,000 shares, \$100 par.

Proceeds from the sale of the common stock will also be used for construction expenditures or to reimburse Pennsylvania's treasury for such expenditures.—V. 175, p. 2694.

**General Telephone Co. of Illinois—Bonds Placed Privately—**The company, a subsidiary of General Telephone Corp., recently sold privately an issue of \$3,750,000 3½% first mortgage bonds due 1982.

The proceeds will go towards the company's construction program.—V. 175, p. 1539.

**Georgia & Florida RR.—Earnings—**

Period End, May 31—	1952—Month—	1951—Month—	1952—5 Mos.—	1951—5 Mos.—
Railway oper. revenue—	\$327,169	\$294,944	\$1,479,346	\$1,441,107
Railway oper. expenses—	271,972	240,248	1,203,095	1,158,340

**Georgia Power Co.—Financing Approved—**

The company has received SEC authorization to offer for sale at competitive bidding \$20,000,000 of first mortgage bonds, due 1982. Proceeds of the financing are to be used by the company to provide a portion of the funds required for extensions and additions to the company's property, to reimburse its treasury in part for expenditures made for such purposes, and to provide for the payment of temporary bank loans incurred for such purposes.—V. 175, p. 2487.

**Georgia Southern & Florida Ry.—Earnings—**

May—	1952	1951	1950	1949
Gross from railway	\$779,104	\$714,891	\$569,393	\$603,262
Net from railway	304,097	235,951	212,318	174,694
Net ry. oper. income	61,598	57,790	57,240	50,426
From Jan. 1—				
Gross from railway	3,979,230	3,591,116	3,110,691	3,180,792
Net from railway	1,473,726	1,170,555	1,107,519	969,974
Net ry. oper. income	338,688	273,342	258,374	288,081

—V. 175, p. 2377.

**(A. C.) Gilbert Co.—Notes Privately Placed—**The company has sold to the Penn Mutual Life Insurance Co. an issue of \$1,250,000 4% promissory notes due serially 1955-1967, inclusive.

The proceeds will be used to retire the outstanding preferred stock.—V. 170, p. 304.

**Glen-Gery Shale Brick Co.—Stock Offered—**P. W. Brooks & Co., Inc., on July 1 offered 8,000 shares of common stock (par 50 cents) at \$5.62½ per share.

The net proceeds are to go to Addison E. Gery, the selling stockholder.—V. 175, p. 2694.

**Grand Trunk Western RR.—Earnings—**

May—	1952	1951	1950	1949
Gross from railway	\$4,730,000	\$5,075,000	\$5,342,000	\$4,153,000
Net from railway	697,297	1,017,975	1,625,722	815,774
Net ry. oper. income	167,052	428,937	1,046,953	429,191
From Jan. 1—				
Gross from railway	23,864,000	24,829,000	22,023,000	19,551,000
Net from railway	4,048,692	5,507,709	5,049,215	3,252,073
Net ry. oper. income	1,362,393	2,902,016	2,958,226	1,366,948

—V. 175, p. 2279.

**Great Northern Ry.—Earnings—**

May—	1952	1951	1950	1949
Gross from railway	\$22,110,281	\$24,818,803	\$17,869,079	\$17,884,091
Net from railway	5,976,662	7,950,021	3,512,735	3,416,000
Net ry. oper. income	3,165,305	2,909,502	1,637,011	1,747,351
From Jan. 1—				
Gross from railway	92,389,058	91,643,748	69,893,337	76,901,375
Net from railway	14,810,336	17,284,458	3,713,769	8,955,104
Net ry. oper. income	4,802,281	5,674,584	4,929,394	566,416

\*Deficit.—V. 175, p. 2377.

**Group Securities, Inc.—Total Assets Decline—**

As of—	May 31, '52	Nov. 30, '51
Total net assets	\$56,338,000	\$60,472,277
Shares outstanding	8,747,366	9,225,847

The corporation embraces five general mutual funds and 17 specialized industry funds. Most of the change was in Steel Shares, about 50% representing market decline and the balance profit taking by shareholders.

The Common Stock Fund and The Fully Administered Fund of Group Securities' general funds registered asset gains for the period.

Common Stock Fund—	May 31, '52	Nov. 30, '51
Total net assets	\$3,577,718	\$2,526,620
Net asset value per share	\$6.40	\$6.30

The Fully Administered Fund—	May 31, '52	Nov. 30, '51
Total net assets	\$6,610,635	\$6,195,151
Net asset value per share	\$7.89	\$7.87

Among specialized industry funds, those showing an asset gain for the period included Electrical Equipment Shares, Petroleum Shares, Tobacco Shares and Utility Shares.—V. 175, p. 1647.

**Gulf, Mobile & Ohio RR.—Earnings—**

May—	1952	1951	1950	1949
Gross from railway	\$7,432,238	\$7,565,299	\$5,883,163	\$5,861,701
Net from railway	2,126,726	1,866,498	1,390,337	1,342,711
Net ry. oper. income	799,706	676,195	560,422	563,634
From Jan. 1—				
Gross from railway	37,353,421	35,989,086	28,981,982	30,519,746
Net from railway	10,959,626	9,149,207	6,690,102	6,997,754
Net ry. oper. income	4,193,698	3,355,789	2,635,513	2,779,194

—V. 175, p. 2377.

**Gulf Oil Corp.—Unit Makes Changes—**

The Chemistry Division of Gulf Research & Development Co. at Harnamville, Pa. has been divided into a Product Division and a Process Division. This announcement was made on July 1 by Dr. Paul D. Foote, Vice-President in Charge of Research for the Gulf Oil Corp., who said the change would provide greater efficiency and effectiveness in carrying out process and product phases of the company's research activities.

The activities of the Product Division will be devoted principally to the development of new products and to improving all existing products, and will include a Product Development Section, an Analytical Section, and Entomology Section, and a Service and Supply Unit.

The Process Division is divided into three primary sections: The first of these, Refinery Processes, will concern itself with refining methods and technology and the operation of large scale pilot plants. The second, a New Processes Section, will engage in the development of new refining processes. The third, a Petrochemicals Section, will direct its attention to further research in the rapidly expanding field of petrochemistry.—V. 175, p. 2377.

**Gulf States Utilities Co.—Financing Approved—**

The Federal Power Commission has authorized this company to issue and sell at competitive bidding 50,000 shares of \$100 par value preferred stock.

The PPC conditioned the authorization, however, to require that the issuance and sale shall not be consummated until the company amends its application in compliance with the PPC's competitive bidding requirements, and until the PPC by further order approves the price per share and the dividend rate.

Purpose of the issuance is to provide Gulf States with funds to reimburse its treasury in part for construction expenditures previously made, and to provide the company with a portion of the funds to carry forward its 1952 construction program.—V. 175, p. 2593.

**Hooker Electrochemical Co.—Earnings Decline—**

Six Months Ended May 31—	1952	1951
Net sales	\$18,781,800	\$19,974,000
Net income before Federal taxes on income	4,908,900	5,734,000
Federal taxes on income	3,340,000	*3,773,600
Net income	\$1,568,900	\$1,960,400
Preferred dividends	106,250	106,250
Earned per share of common stock	\$1.51	\$1.91

\*Federal taxes on income for the six months ended May 31, 1951, have been revised to give effect to rates provided in the Revenue Act of 1951.

For the three months ended May 31, 1952, estimated net income, before Federal income taxes, amounted to \$2,471,400 and, after provision for Federal income taxes of \$1,635,000, the estimated net income was \$836,400. See also V. 175, p. 2178.

**Home Oil Co. Ltd., Calgary, Canada—Expansion—**

As a part of its expanding program, this company (along with its three partners—namely, Royalite, Anglo-Canadian and Triad) has now acquired a 25% interest in certain wildcat acreage holdings in the Williston Basin area of eastern Montana. Within the next few weeks a small exploration office will be opened at Billings, Mont., as a part of the program to carry on developments in the Williston Basin area. R. B. Curran, President, said.—V. 174, p. 1404.

**Hudson & Manhattan RR.—Earnings—**

Period End. May 31—	1952—Month—1951	1952—5 Mos.—1951
Gross oper. revenue	\$215,820	\$862,897
Oper. exps. & taxes	783,238	781,100

Operating income	1952—Month—1951	1952—5 Mos.—1951
Operating income	\$132,582	\$81,797
Non-operating income	1,443	3,740

Gross income	1952—Month—1951	1952—5 Mos.—1951
Gross income	\$134,025	\$85,537
*Income charges	128,988	129,505
Int. on adjust. inc. bds.	70,058	70,058

Deficit	1952—Month—1951	1952—5 Mos.—1951
Deficit	\$65,021	\$114,026
*Exclusive of interest on adjustment income bonds.—V. 175, p. 2178.		

**Hunt Foods, Inc.—Sales Higher—**

Edward Mittelman, Vice President and Treasurer, on April 1 said in part:

"First quarter sales of this year were \$11,600,000 as against \$10,000,000 for the same period of last year, up 15%. Sales for the first four months of this year are slightly ahead of those for the same period of last year. It is anticipated that volume for the whole year will be about the same as last year's \$62,800,000, or possibly a little higher.

"Inventories of finished goods at Nov. 30, 1951 amounted to \$28,400,000, at March 31 of this year, they are already down to \$17,400,000.

"Bank loans swing in a similar pattern; they were \$13,550,000 at Nov. 30, 1951 and today, the company is out of bank debt.

"Because of this wide swing of inventories and bank loans, the ratio of current assets to current liabilities changes considerably during the year. The current ratio at Nov. 30, 1951 was two to one; at March 31 of this year it was three to one.—V. 174, p. 809.

**Illinois Central RR.—Earnings—**

Period End. May 31—	1952—Month—1951	1952—5 Mos.—1951
Ry. operating revenues	23,791,822	23,473,565
Ry. operating expenses	18,581,966	19,022,036

Net rev. from ry. op.	1952—Month—1951	1952—5 Mos.—1951
Net rev. from ry. op.	5,209,856	4,451,529
Railway tax accruals	2,945,972	2,508,618
Eq. & joint facil. rents (net Dr)	472,841	486,525

Net ry. oper. income	1952—Month—1951	1952—5 Mos.—1951
Net ry. oper. income	1,791,043	1,456,386
Net inc. after int., etc.	1,157,343	811,295
Earns. per com. share	\$0.78	\$0.53

—V. 175, p. 2280.

**Illinois Power Co.—Earnings—**

12 Months Ended May 31—	1952	1951
Operating revenues	\$52,253,864	\$49,235,664
Operating expenses and taxes	41,580,449	38,513,404

Gross income	1952	1951
Gross income	\$10,673,415	\$10,722,260
Interest, etc., deductions	2,641,653	2,677,224

Net income	1952	1951
Net income	\$8,031,762	\$8,045,036
Preferred dividend (requirement)	1,036,667	798,375

Balance applicable to common stock	1952	1951
Balance applicable to common stock	\$6,995,095	\$7,246,661
Shares of common stock at end of period	2,560,000	2,560,000
Earnings per share of common stock	\$2.73	\$2.83

—V. 175, p. 1223.

**Illinois Terminal RR. — Equipment Trust Certificates Offered—**Halsey, Stuart & Co. Inc. and associates on July 3 offered \$1,660,000 of 3% equipment trust certificates, series E, dated July 1, 1952 and due semi-annually from Jan. 1, 1953 to and including July 1, 1962. They were priced to yield from 2.20% to 3.50%, according to maturity. The group won award of the certificates July 2 on a bid of 98.1895.

Two other bids were received, viz: Salomon Bros. & Hutzler, 98.029 for 3s, and Harris, Hall & Co. (Inc.), 99.70 for 3½s.—V. 175, p. 2487.

**International Great Northern RR.—Earnings—**

May—	1952	1951	1950	1949
Gross from railway	\$3,130,478	\$3,229,067	\$2,687,960	\$2,692,073
Net from railway	443,439	533,256	447,919	595,157
Net ry. oper. income	211,587	204,276	188,501	375,361

From Jan. 1—	1952	1951	1950	1949
Gross from railway	16,031,741	15,614,805	13,285,338	13,078,361
Net from railway	2,734,355	2,518,444	2,780,102	2,317,407
Net ry. oper. income	1,284,499	1,080,213	1,369,412	1,060,979

\*Deficit.—V. 175, p. 2377.

**Iowa Public Service Co.—Earnings—**

12 Months Ended May 31—	1952	1951
Operating revenues	\$22,563,428	\$20,533,364
Operating expenses and taxes	18,696,979	16,825,035

Net earnings	1952	1951
Net earnings	\$3,866,449	\$3,708,329
Other income (net)	11,067	17,042

Gross income	1952	1951
Gross income	\$3,877,516	\$3,725,371
Income deductions	1,153,586	1,019,766

Net income	1952	1951
Net income	\$2,723,930	\$2,705,605
Dividends on preferred stock	517,586	517,586

Balance after preferred stock dividends	1952	1951
Balance after preferred stock dividends	\$2,206,344	\$2,188,019
Earns. per share applicable to 1,200,982 shares of common stock outstanding	\$1.83	\$1.82

—V. 175, p. 2178.

**Italian Superpower Corp.—Change in Control and Name—**May Reorganize—

See Atlas Corp. above.—V. 171, p. 1262.

**Jewel Tea Co., Inc.—Current Sales Up—**

Period End. June 14—	1952—4 Wks.—1951	1952—24 Wks.—1951
Sales	\$17,167,758	\$16,398,605
	\$100,506,782	\$96,604,821

—V. 175, p. 2378.

**Kaiser Aluminum & Chemical Corp.—Plant Expansion**

General Electric apparatus—\$8,000,000 worth—is being installed at the Kaiser company's Chalmette (La.) reduction plant. Bringing the total value of G-E equipment in the plant to \$21,000,000, the new units include nine 20,000-kw. steam turbines, station switchgear, and auxiliary motors and control.—V. 175, p. 2487.

**Kansas City Power & Light Co.—Earnings—**

12 Months Ended May 31—	1952	1951
Operating revenues	\$37,878,963	\$33,307,692
Operating expenses and taxes	31,028,005	27,517,217

Operating income	1952	1951
Operating income	\$6,850,954	\$5,790,475
Other income (net)	Dr128,040	179,238

Gross income	1952	1951
Gross income	\$6,722,924	\$5,969,713
Income deductions	1,823,764	1,313,268

Net income	1952	1951
Net income	\$4,899,160	\$4,656,445
Divid. requirements on pfd. stock	853,750	700,000

Balance applicable to common stock	1952	1951
Balance applicable to common stock	\$4,045,410	\$3,956,445

—V. 175, p. 2280.

**Kansas City Southern Ry.—Earnings—**

May—	1952	1951	1950	1949
Gross from railway	\$3,752,140	\$3,754,299	\$2,865,602	\$2,357,386
Net from railway	1,520,342	1,515,010	1,074,429	1,421,467
Net ry. oper. income	616,435	595,547	543,902	741,204

From Jan. 1—	1952	1951	1950	1949
Gross from railway	19,827,514	18,783,100	15,534,985	16,812,544
Net from railway	8,621,288	9,171,151	6,022,947	7,451,594
Net ry. oper. income	3,333,547	3,239,486	3,364,227	3,903,262

—V. 175, p. 1862.

**Kansas-Colorado Utilities, Inc.—Stock Offered—**Brooks & Co. on June 17 offered 5,866 shares of common stock (par \$5) at \$12.75 per share, with a dealer's discount of 62½ cents per share.

PROCEEDS—The net proceeds are to go to A. N. Young, the selling stockholder.

BUSINESS—Corporation was organized in Kansas on Aug. 11, 1944 for the purpose of acquiring what then existed of the present property from the Central Gas & Utilities Co., a subsidiary of United Utilities, Inc., the latter being compelled to dispose of this property under the Utility Holding Company Act. The company comprises a well integrated natural gas production, transmission and distribution system containing approximately 253 miles of pipeline supplying natural gas domestically, commercially and industrially in Kansas and Colorado.

The company acquired possession of the property on Oct. 10, 1945. At the time of its acquisition 2,748 meters were in service as compared to 5,791 on Dec. 31, 1951.—V. 175, p. 2594.

**Kansas, Oklahoma & Gulf Ry.—Earnings—**

May—	1952	1951	1950	1949
Gross from railway----	\$584,302	\$564,605	\$386,873	\$477,743
Net from railway-----	248,701	272,767	130,234	214,042

**Lehigh & New England RR.—Earnings—**

May—	1952	1951	1950	1949
Gross from railway	\$639,584	\$748,265	\$803,561	\$764,292
Net from railway	371,329	257,558	387,874	324,110
Net ry. oper. income	152,462	146,276	218,631	189,272
From Jan. 1—				
Gross from railway	3,338,180	3,372,963	2,957,123	2,877,067
Net from railway	1,181,847	1,148,576	991,057	728,103
Net ry. oper. income	444,397	661,396	666,584	460,266

**Lehigh Valley RR.—Earnings—**

May—	1952	1951	1950	1949
Gross from railway	\$6,544,270	\$6,883,492	\$6,561,001	\$6,116,631
Net from railway	1,753,215	1,634,965	1,801,474	1,089,088
Net ry. oper. income	975,309	769,721	874,368	515,089
From Jan. 1—				
Gross from railway	33,089,170	31,603,982	27,201,455	29,459,832
Net from railway	9,164,831	6,204,877	5,671,699	5,356,672
Net ry. oper. income	4,919,391	2,879,717	2,559,022	2,521,202

**Leidy Prospecting Co.—Filing With SEC—**

A letter of notification was filed with the SEC on June 27 covering 2,000 shares of capital stock (par 10 cents) to be offered at the market (about \$1.62 per share) through Josephthal & Co., New York, who will act as broker. The proceeds are to go to Harry Caldwell, who is the selling stockholder.—V. 175, p. 2281.

**Lindsay Chemical Co.—New Name—**

See Lindsay Light & Chemical Co. below.

**Lindsay Light & Chemical Co.—Name Changed—**

The company announces that effective July 1, 1952, its name has been changed to Lindsay Chemical Co.—V. 171, p. 1785.

**Lion Oil Co.—New Wildcat Well—**

The finding of a new oil field by this company was announced on June 27 by T. M. Martin, President. The new discovery is in Crockett County, Tex., where the company owns a block of about 1,800 net acres. The successful wildcat is known as the Shannon No. 1 but the field has not been officially named.

The well, which was drilled to a total depth of 7,709 feet, is flowing from the Ellenburger formation at the rate of about 240 barrels per day through a 16/64 inch choke, Mr. Martin said. Tests as to potential are not complete. Gravity of the oil is 38.4 and gas-oil ratio is 491-to-1.—V. 175, p. 2078.

**Long Island RR.—Earnings—**

May—	1952	1951	1950	1949
Gross from railway	\$4,460,279	\$4,539,180	\$4,101,133	\$4,350,170
Net from railway	772,039	333,695	508,303	846,938
Net ry. oper. income	64,274	*206,090	*233,038	155,599
From Jan. 1—				
Gross from railway	21,124,557	20,575,572	18,774,914	19,461,650
Net from railway	1,014,777	772,843	1,381,725	290,315
Net ry. oper. income	*2,540,835	*2,773,549	*2,204,777	*3,321,953

\*Deficit.—V. 175, p. 2378.

**Longines-Wittnauer Watch Co. Inc. (& Subs.)—Sales and Earnings Before Taxes at Record—Book Value per Share Rises—**

Year Ended March 31—	1952	1951
Profit before income taxes	\$2,370,810	\$2,237,590
Income taxes paid	1,368,902	1,074,014
Net profit	\$1,001,908	\$1,163,576
Dividends paid	319,160	300,000
Dividends paid per share	\$0.80	\$0.75
New addition to surplus	\$682,748	\$863,576
Net worth of company	\$5,566,400	\$4,883,592
Net earnings per share	\$2.50	\$2.91
Book value per share	\$13.92	\$12.21

Sales for the fiscal year, April 1, 1951-March 31, 1952, were the largest in the company's history and exceed the record sales of the preceding fiscal year by approximately 5%.

In a letter to stockholders, M. Fred Cartoun, Chairman of the Board, reviewed 15 years of operation since the company's reorganization of sales and merchandising in 1936. Sales have shown an increase during each year of the 15-year period with the exception of the year ended March 31, 1950. The report includes a sales graph which, using the fiscal year April 1, 1937-March 31, 1938 as 100%, shows that sales of the fiscal year under review equalled 1100% of the base period.—V. 174, p. 189.

**Louisiana & Arkansas Ry.—Earnings—**

May—	1952	1951	1950	1949
Gross from railway	\$2,211,616	\$1,957,741	\$1,559,633	\$1,571,283
Net from railway	833,743	593,260	563,710	565,695
Net ry. oper. income	375,333	181,240	254,464	278,655
From Jan. 1—				
Gross from railway	10,878,991	9,741,029	7,926,104	7,689,650
Net from railway	4,212,427	3,377,586	3,176,520	2,743,251
Net ry. oper. income	1,901,220	1,091,297	1,503,539	1,308,299

—V. 175, p. 2378.

**Louisville & Nashville RR.—Equipment Trust Certificates Offered—**Salomon Bros. & Hutzler and associates on July 3 offered \$9,570,000 of 2½% equipment trust certificates, series L, maturing annually July 15, 1953 to 1967, inclusive. The certificates are being offered subject to the approval of the Interstate Commerce Commission at prices to yield from 2.00% to 3.00%. The group won award of the certificates July 2 on a bid of 99.6786.

One other bid was received, viz.: Halsey, Stuart & Co. Inc., 99.418 for 2½%.

Issued under the Philadelphia Plan, the certificates will be secured by new standard-gauge railroad equipment estimated to cost not less than \$11,962,500.

Other members of the offering group include: Drexel & Co.; Union Securities Corp.; and Stroud & Co.—

**EARNINGS FOR MAY AND FIRST FIVE MONTHS**

May—	1952	1951	1950	1949
Gross from railway	\$18,383,385	\$17,522,309	\$18,118,983	\$16,106,366
Net from railway	3,693,960	3,547,804	4,876,782	2,736,640
Net ry. oper. income	1,752,371	1,402,079	2,856,228	1,569,658
From Jan. 1—				
Gross from railway	95,856,621	92,099,902	76,809,586	78,782,057
Net from railway	23,157,220	19,619,156	14,226,382	12,784,584
Net ry. oper. income	11,215,683	8,394,931	7,544,078	6,615,801

—V. 175, p. 2378.

**Loven Chemical of California—Files With SEC—**

The company on June 24 filed a letter of notification with the SEC covering 100,000 shares of capital stock to be offered for subscription by present stockholders at par (\$1 per share), without underwriting, at the rate of one new share for each 7½ shares held. The proceeds are to be used for working capital.—V. 175, p. 141.

**M J M & M Oil Co., San Francisco, Calif.—Files—**

The company on June 25 filed a letter of notification with the SEC covering 364,696 shares of capital stock to be offered to present stockholders, without underwriting, at 78 cents per share on the basis of one share for each seven shares held. The proceeds will be used to acquire new properties and for development work in the Mountain States area, including the Williston Basin and the vicinity of the Santa Clara Valley.

**Macco Corp. — Preferred Stock Sold Privately—**The company on June 12 sold privately to Investors Syndicate of America, Inc. an issue of 10,000 shares of 5¼% preferred stock (par \$100).

The stockholders on May 23 approved creation of this preferred stock issue.—V. 174, p. 901.

**Maine Central RR.—May Earnings Off—**

Period End, May 31—	1952—Month—	1951—Month—	1952—5 Mos.—	1951—5 Mos.—
Operating revenues	\$2,035,258	\$2,196,479	\$11,903,450	\$11,149,096
Operating expenses	1,634,837	1,682,367	8,582,832	8,070,158
Taxes	207,285	270,339	1,693,108	1,564,168
Equipment rents	Cr10,605	Dr6,165	Dr185,982	Dr138,039
Joint facil. rents (Dr)	10,845	32,942	139,390	134,604
Net ry. oper. income	\$192,896	\$204,666	\$1,302,138	\$1,242,127
Other income	10,967	10,281	57,292	55,149
Gross income	\$203,863	\$214,947	\$1,359,430	\$1,297,276
Rentals, interest, etc.	101,066	102,882	507,697	517,651
Net income	\$102,797	\$112,065	\$851,733	\$779,625

—V. 175, p. 2378.

**Mason Plan, Mobile, Ala.—Files With SEC—**

The company on June 23 filed a letter of notification with the SEC covering \$300,000 of 6% debentures to be offered, without underwriting. The proceeds are to be used to expand present facilities.

**McGeary-Smith Laboratories, Inc., Washington, D. C.—Files With Securities and Exchange Commission—**

The corporation on June 25 filed a letter of notification with the SEC covering 50,000 shares of common stock (par \$1) to be offered through Ferris & Co. of Washington, D. C., at \$2.50 per share. The proceeds are to be used to purchase equipment, and for expansion and other general corporate purposes.

**(Arthur G.) McKee & Co.—To Form Canadian Unit—**

The company is in the process of forming a wholly-owned subsidiary in Canada under the corporate name of Arthur G. McKee & Co. of Canada, Ltd. The head office of this Canadian corporation will be in Toronto, Ontario. It is believed that such a Canadian subsidiary will enable the company to widen materially the scope of its operations in Canada. This subsidiary company is deemed particularly advisable in view of the predicted large industrial growth in Canada during the next decade.—V. 175, p. 49.

**Mead Corp.—Filing With SEC—**

A letter of notification was filed with the SEC on June 25 covering 3,700 shares of common stock (no par) to be offered at the market, without underwriting, for the account of the Talbot Corp.—V. 175, p. 1863.

**Merritt-Chapman & Scott Corp.—Awarded Contract—**

The award to this corporation of a \$1,195,714 low bid contract for construction of aviation gas and jet fuel storage and distribution facilities at the Melville Fuel Facility, U. S. Naval Supply Depot, Newport, R. I., was announced on July 2 by the Public Information Office of the First Naval District, Boston.

The major phase of the work entails the construction of facilities to run fuel from the docks to underground tanks by way of a booster pump house and two miles of underground transmission lines.—V. 175, p. 1957.

**Middlesex Water Co.—Stock All Subscribed For—**

The offering of this company to its stockholders of 5,200 shares of additional common stock was fully subscribed for, the rights having expired on July 1. The subscription terms were one share for each five shares held with an overwhelming privilege. See also V. 175, pp. 2594, 2488.

**Midland Valley RR.—Earnings—**

May—	1952	1951	1950	1949
Gross from railway	\$166,240	\$161,970	\$140,918	129,036
Net from railway	14,929	17,815	*471	1,636
Net ry. oper. income	*13,465	*12,489	*24,967	*6,095
From Jan. 1—				
Gross from railway	813,913	879,497	817,123	760,912
Net from railway	86,314	252,433	208,062	159,951
Net ry. oper. income	*40,696	90,716	59,034	37,445

\*Deficit.—V. 175, p. 2281.

**Minneapolis & St. Louis Ry.—Earnings—**

May—	1952	1951	1950	1949
Gross from railway	\$1,703,471	\$1,761,124	\$1,568,758	\$1,469,934
Net from railway	258,757	342,785	298,063	161,984
Net ry. oper. income	127,867	95,487	154,453	33,965
From Jan. 1—				
Gross from railway	8,734,575	8,696,633	7,157,484	7,576,604
Net from railway	1,809,803	1,811,492	1,137,603	1,126,254
Net ry. oper. income	614,590	524,572	456,592	399,686

—V. 175, p. 2379.

**Minneapolis, St. Paul & Sault Ste. Marie Ry.—Earnings—**

May—	1952	1951	1950	1949
Gross from railway	\$3,667,168	\$3,907,070	\$2,847,446	\$2,766,739
Net from railway	655,947	713,100	9,010	346,865
Net ry. oper. income	392,990	467,926	*241,265	114,451
From Jan. 1—				
Gross from railway	15,149,791	15,075,389	12,034,330	12,254,018
Net from railway	553,201	1,228,215	*190,352	293,033
Net ry. oper. income	*620,798	57,163	*1,326,860	*848,068

\*Deficit.—V. 175, p. 2379.

**Mississippi Central RR.—Earnings—**

May—	1952	1951	1950	1949
Gross from railway	\$251,658	\$230,385	\$182,810	\$184,684
Net from railway	97,911	71,810	36,640	39,718
Net ry. oper. income	36,070	27,364	11,861	10,014
From Jan. 1—				
Gross from railway	1,142,093	1,088,912	901,338	963,037
Net from railway	366,324	334,507	207,729	234,074
Net ry. oper. income	130,152	126,034	69,340	61,867

—V. 175, p. 2379.

**Missouri Illinois RR.—Earnings—**

May—	1952	1951	1950	1949
Gross from railway	\$447,235	\$487,180	\$386,069	\$367,194
Net from railway	153,347	215,491	167,922	135,479
Net ry. oper. income	74,248	78,586	76,197	83,686
From Jan. 1—				
Gross from railway	2,145,910	2,161,581	1,819,311	1,789,649
Net from railway	770,329	913,202	735,004	698,315
Net ry. oper. income	369,066	343,789	326,443	405,925

—V. 175, p. 2281.

**Missouri-Kansas-Texas Ry.—Earnings—**

May—	1952	1951	1950	1949
Gross from railway	\$6,513,544	\$6,289,433	\$6,216,500	\$5,900,869
Net from railway	1,594,854	1,264,278	1,490,310	1,363,675
Net ry. oper. income	647,183	416,522	532,320	498,517
From Jan. 1—				
Gross from railway	34,525,706	32,944,552	29,137,392	31,115,305
Net from railway	9,690,145	8,409,287	7,026,297	7,103,837
Net ry. oper. income	3,884,745	2,996,280	2,686,576	2,369,453

—V. 175, p. 2695.

**Monongahela Ry.—Earnings—**

May—	1952	1951	1950	1949
Gross from railway	\$723,503	\$795,781	\$525,662	\$736,242
Net from railway	283,179	336,677	170,238	336,404
Net ry. oper. income	69,928	123,148	3,352	195,520
From Jan. 1—				
Gross from railway	3,617,273	3,650,515	1,917,671	3,256,299
Net from railway	1,323,548	1,472,475	474,419	1,394,037
Net ry. oper. income	279,330	474,077	*43,806	397,706

\*Deficit.—V. 175, p. 2480.

**Monsanto Chemical Co.—Issues Resins Bulletin—**

A unique series designated as the Lustrex X-700 series, of water-soluble, modified styrene polymer resins with a variety of applications in the oil, plastics, paper, paint and other industries are described in a bulletin prepared by this company's plastics division at Springfield, Mass.—V. 175, p. 2078.

**Montour RR.—Earnings—**

May—	1952	1951	1950	1949
Gross from railway	\$196,347	\$205,447	\$269,902	\$324,125
Net from railway	24,213	*24,200	63,109	102,573
Net ry. oper. income	48,224	12,494	55,664	78,378
From Jan. 1—				
Gross from railway	1,029,270	1,042,194	896,408	1,308,546
Net from railway	19,461	28,542	140,317	335,332
Net ry. oper. income	203,929	144,679	188,418	323,493

\*Deficit.—V. 175, p. 2281.

**Motorola, Inc.—To Pay 100% Stock Dividend—**

the increase in consolidated book value from \$10 to \$45 a share over the same period. Of the \$49,000,000 consolidated net income applicable to the common stock in such 10 years, \$11,000,000 or 23% was paid in common dividends and \$38,000,000 or 77% was reinvested in the business.

It is estimated that the number of oil and gas wells drilled in the U. S. in 1952 will exceed the record high of 44,500 completed in 1951. The company's management expects that its sales in 1952 will equal or exceed those of last year. The company's consolidated income statement for the first quarter of 1952 indicated an 11% increase in sales over the same quarter of 1951 and earnings of \$1.51 per common share compared with \$1.18 per share.

In each of the years 1950 and 1951 the company paid regular common dividends of \$1.60 per share plus 40 cents extra. Beginning in 1952 it raised the regular rate to 50 cents quarterly (\$2 annual rate). It seems likely that another extra may be paid at the 1952 year-end and we also believe it possible that some of the company's large retained earnings may eventually be capitalized in the form of a stock dividend. At the end of last March consolidated earned surplus was over \$43,000,000.

The company's present capitalization consists of \$14,333,000 2 1/4% debentures due 1967, \$11,000,000 3 1/4% bank loans due 1957, 148,300 shares of \$100-par 4 1/2% preferred stock and 1,434,461 shares of \$10-par common stock. Of the common stock, 142,500 shares or a little under 10% are owned by Sharon Steel Corp.

The company estimates that in 1952 it can earn slightly over \$5 per common share before being subject to excess profits taxes.—V. 175, p. 2488.

#### Nevada Natural Gas Pipe Line Co.—To Build—

See El Paso Natural Gas Co. above.—V. 175, p. 711.

#### New England Gas & Electric Association (& Subs.)—

12 Months Ended May 31—	1952	1951
Consolidated income before Fed. income taxes	\$5,256,745	\$4,175,907
Federal income taxes (no excess profits tax payable)	2,805,271	1,902,940
Consolidated net income	\$2,451,474	\$2,272,967
Preferred dividends	315,820	337,450
Balance available for common shares	\$2,135,654	\$1,935,517

—V. 175, p. 2489.

**New England Power Co.—Bond Offering—Mention** was made in our issue of June 30 of the public offering by Halsey, Stuart & Co. Inc. and associates of \$5,000,000 first mortgage 3 1/4% bonds, series E, due June 1, 1982, at 100.875% and accrued interest. Further details follow:

**FINANCING AND USE OF PROCEEDS**—At the beginning of 1952, the company had outstanding \$13,400,000 of notes payable to banks. An agreement dated March 4, 1952 was entered into with a group of banks permitting borrowings in 1952 not to exceed \$27,500,000, the notes issued thereunder having a maturity date of April 1, 1953. At May 26, 1952, notes payable under this agreement aggregated \$17,000,000 (which includes \$13,400,000 used to retire the notes payable at the beginning of 1952). Borrowings under this agreement totaling \$20,000,000 have been authorized by the SEC for the period through June 30, 1952.

The proceeds from the sale of the series E bonds will be applied to the payment of notes payable to banks under the loan agreement referred to above. Giving effect to the reduction in notes payable from the proceeds of the sale of common stock to the parent company in June, 1952 and from the proceeds of the sale of the series E bonds (estimated to aggregate \$12,500,000) and to additional borrowings during the period, it is estimated that notes payable to banks immediately after the issuance of the series E bonds and the application of the proceeds therefrom will be \$6,500,000. To finance temporarily the company's construction program, it is estimated that it will be necessary to borrow an additional \$5,000,000 during the last six months of 1952 so that if no additional bonds or stock are sold in the remainder of the year the notes payable to banks at Dec. 31, 1952 are estimated to be \$11,500,000. The company now contemplates an additional issue of bonds and stock, in about equal amounts, either late in 1952 or early in 1953 which will be sufficient to amount to pay off the estimated notes payable to banks at the end of 1952.

Under existing Massachusetts law, bonds issued by the company may not exceed the amount actually paid for its capital stock increased by all cash premiums thereon plus an amount equal to any surplus invested in plant. The uniform system of accounts prescribed by the Massachusetts Department of Public Utilities provides that surplus invested in plant shall include such appropriations of surplus as are definitely set aside for construction and for additions to and betterments of the company's plant and property and shall also include any premiums received from the sale of capital stock when any such stock is retired or reacquired by the company. The company has no surplus invested in plant. Following the issue of the \$5,000,000 series E bonds the company could issue over \$4,000,000 principal amount of additional bonds and be within this limitation without an additional issue of capital stock or the investment of any of its surplus in plant.

#### CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
*First mortgage bonds—		
Series A, 3 1/4%, due Nov. 15, 1961	\$10,067,000	\$8,619,000
Series B, 3%, due 1978	11,000,000	11,000,000
Series C, 2 1/4%, due 1979	5,000,000	5,000,000
Series D, 2%, due 1981	12,000,000	12,000,000
Series E, 3 1/4%, due June 1, 1982	5,000,000	5,000,000
Notes payable to banks under loan agreement (\$27,500,000 maximum aggregate borrowings permitted under agreement), due April 1, 1953	27,500,000	6,500,000

6% cum. pfd. stock (\$100 par value), non-callable 80,140 shs. 80,140 shs.  
Common stock (\$20 par value) 1,625,575 shs. 1,625,575 shs.

\*Additional bonds of the same or other series may be issued on the conditions and subject to the limitations contained in the indenture.

Said notes at May 26, 1952 bear interest at the rate of 3% per annum. Under the bank loan agreement new borrowings will bear interest at the then prime commercial rate and all borrowings outstanding at Oct. 1, 1952 will be adjusted to the then prime commercial rate. In no case is the rate to be less than 3% nor more than 3 1/2%, unless borrowings exceed \$20,000,000. The loan agreement provides for the payment of commitment fees at the rate of 1/4% of 1% per annum on the average daily unborrowed amount to Dec. 31, 1952 and also provides that permitted borrowings shall be reduced by any prepayments.

**UNDERWRITERS**—The purchasers named below, successful bidders in competitive bidding, have severally agreed to purchase from the company the respective principal amounts of series E bonds set forth below:

Halsey, Stuart & Co. Inc.	\$3,400,000
Auchincloss, Parker & Redpath	500,000
Wm. E. Pollock & Co., Inc.	500,000
Weeden & Co. Inc.	600,000

See also V. 175, p. 2695.

#### New England Telephone & Telegraph Co.—Earnings—

Period End. April 30—	1952—Month—	1951—	1952—4 Mos.—	1951—
Operating revenues	\$17,903,260	\$16,081,573	\$70,549,042	\$65,497,854
Operating expenses	13,302,064	11,958,153	52,544,395	47,981,720
Federal income taxes	1,419,002	1,065,850	5,477,190	4,753,258
Other operating taxes	1,280,518	1,127,681	5,117,155	4,513,273
Net oper. income	\$1,907,675	\$1,929,889	\$7,410,239	\$8,249,603
Net after charges	1,415,153	1,291,354	5,458,482	5,686,211

—V. 175, p. 2180.

#### New Haven Clock & Watch Co.—New Contract—

The company through its President and Chairman, Dr. Max A. Geiler, announced June 25 that it has been awarded another prime defense contract, of approximately \$1,000,000 for the manufacture of fuses for the Army.

The company recently acquired the Condenser Products Co. of Chicago, manufacturers of capacitors, power supplies and pulse forming networks for radar, X-ray, television, radio and kindred electronics devices. See V. 175, p. 2489.

#### New Orleans & Northeastern RR.—Earnings—

May—	1952	1951	1950	1949
Gross from railway	\$1,037,126	\$1,159,805	\$833,784	\$853,509
Net from railway	504,824	322,573	353,861	329,781
Net ry. oper. income	149,860	166,700	142,175	129,354
From Jan. 1—				
Gross from railway	4,889,333	5,463,178	4,328,575	4,231,736
Net from railway	1,971,128	2,438,432	1,808,476	1,741,737
Net ry. oper. income	583,482	785,125	756,291	724,672

—V. 175, p. 2489.

#### New York Connecting RR.—Earnings—

May—	1952	1951	1950	1949
Gross from railway	\$335,352	\$286,074	\$239,294	\$202,823
Net from railway	106,212	96,304	88,140	39,000
Net ry. oper. income	28,502	56,451	31,557	*7,162
From Jan. 1—				
Gross from railway	1,770,334	1,385,315	1,239,253	1,157,583
Net from railway	797,342	544,701	524,651	385,926
Net ry. oper. income	431,806	316,961	273,964	174,589

\*Deficit.—V. 175, p. 2489.

#### New York, New Haven & Hartford RR.—Earnings—

Period End. May 31—	1952—Month—	1951—	1952—5 Mos.—	1951—
Operating revenue	\$13,319,335	\$13,435,234	\$67,175,125	\$64,189,856
Operating expenses	10,688,590	11,042,584	54,063,227	52,401,508
Taxes	1,082,000	910,000	5,328,000	4,515,000
Equipment rents	269,791	385,794	1,218,792	1,554,270
Joint facility rents	569,793	566,546	2,797,151	2,633,959
Other income (net)	404,280	369,698	1,616,808	1,715,575
Fixed & cont. charges	703,663	745,923	3,565,636	3,780,026
Net inc. before sink. fds.	409,778	153,995	2,019,122	720,638
Sinking funds	80,371	76,505	401,855	382,525
Net inc. after sink. fds.	329,407	77,490	1,617,267	338,113

—V. 175, p. 2280.

#### New York, Ontario & Western Ry.—Earnings—

May—	1952	1951	1950	1949
Gross from railway	\$586,135	\$682,208	\$634,259	\$595,938
Net from railway	65,283	124,820	93,504	46,666
Net ry. oper. income	*38,626	11,099	*15,342	*60,339
From Jan. 1—				
Gross from railway	2,805,635	3,068,302	2,684,301	2,595,414
Net from railway	272,474	443,887	133,818	89,132
Net ry. oper. income	*193,830	*83,126	*406,756	*395,754

\*Deficit.—V. 175, p. 2489.

#### New York, Susquehanna & Western RR.—Earnings—

May—	1952	1951	1950	1949
Gross from railway	\$446,817	\$491,454	\$447,690	\$361,490
Net from railway	88,219	151,919	128,743	67,144
Net ry. oper. income	22,779	62,630	51,170	10,381
From Jan. 1—				
Gross from railway	2,279,408	2,336,612	2,051,850	1,932,247
Net from railway	504,771	674,082	525,097	375,912
Net ry. oper. income	184,905	267,009	203,554	80,285

—V. 175, p. 2489.

#### Niagara Mohawk Power Corp.—Merges Unit—

This corporation and its wholly-owned subsidiary, Oswego Canal Co., have received SEC approval of the merger of Oswego into Niagara Mohawk. Oswego owns certain rights to the use for hydraulic development of the surplus water available on the east bank of the Oswego River in New York State on a point now designated as Dam No. 7 of the State Barge Canal System. Such rights are presently leased to Niagara Mohawk, which uses the water at its Varick hydro-electric plant located on the river at Dam No. 7. —V. 175, p. 1333.

#### Norfolk Southern Ry.—Calls Mortgage Bonds—

The company has called for redemption on Oct. 1, 1952, all of its general mortgage 5% convertible income bonds due Oct. 1, 2014. Payment at 100% of the principal amount together with interest will be made at The Hanover Bank, 70 Broadway, New York, N. Y. The right to convert the bonds into common stock will terminate at the close of business Sept. 16, 1952.

#### EARNINGS FOR MAY AND FIRST FIVE MONTHS

May—	1952	1951	1950	1949
Gross from railway	\$977,297	\$941,189	\$781,465	\$696,889
Net from railway	222,196	239,096	147,298	103,947
Net ry. oper. income	84,512	81,139	53,451	41,683
From Jan. 1—				
Gross from railway	4,925,920	4,618,393	3,836,973	3,616,823
Net from railway	1,217,455	1,156,813	672,570	748,535
Net ry. oper. income	407,845	367,562	236,727	249,060

\*Deficit.—V. 175, p. 2489.

#### Norfolk & Western Ry.—Earnings—

May—	1952	1951	1950	1949
Gross from railway	\$16,348,280	\$17,594,610	\$14,168,559	\$15,885,998
Net from railway	4,369,969	5,701,878	3,971,049	4,588,852
Net ry. oper. income	2,110,943	2,628,090	2,514,831	2,881,576
From Jan. 1—				
Gross from railway	84,474,370	81,138,948	62,026,135	72,484,155
Net from railway	23,336,222	23,811,417	15,101,004	20,173,278
Net ry. oper. income	10,929,875	11,486,431	9,347,111	12,476,538

—V. 175, p. 2282.

#### Northern Natural Gas Co.—To Increase Facilities—

The Federal Power Commission has authorized this company to construct new pipeline facilities designed to increase the delivery capacity of the company's natural gas transmission system north of Kansas from the presently authorized 600,000,000 cubic feet per day to a new total of 825,000,000 cubic feet.

The facilities which Northern was authorized to construct, to be located in Texas, Oklahoma, Iowa, Kansas, Nebraska and Minnesota, include a total of 213 miles of 26-inch loop pipeline additions, and an additional 100,160 horsepower in compressor capacity. Estimated cost of these facilities is \$38,690,000.

In addition, Northern proposes to build certain other facilities, which it contends do not require FPC authorization, including gathering system, production plant, pipeline and compressor station and gasoline plant additions estimated to cost \$29,360,200.—V. 175, p. 2695.

#### Northwest Airlines, Inc.—Reports Loss—

Month of May—	1952	1951
Operating revenue	\$1,414,101	\$4,265,611
Non-operating income and expense (net)	153,772	\$7,115,120
Total	\$1,567,873	\$14,590,731
Operating expenses	4,616,776	3,737,987
Provision for income taxes	Cr24,800	
Net income	\$24,102	\$412,503

\*Loss.—V. 175, p. 2380.

#### Northwestern Pacific RR.—Earnings—

May—	1952	1951	1950	1949
Gross from railway	\$1,338,020	\$1,020,299	\$944,908	\$705,189
Net from railway	536,591	225,838	214,324	78,362
Net ry. oper. income	158,301	62,058	58,174	*21,259
From Jan. 1—				
Gross from railway	5,128,375	4,482,836	3,754,802	3,075,294
Net from railway	1,152,773	700,446	650,144	73,664
Net ry. oper. income	124,604	49,998	69,922	*328,178

\*Deficit.—V. 175, p. 2489.

#### Oceanic Oil Co.—Earnings—Expansion—

3 Months Ended March 31—	1952	1951
Income from oil interests	\$206,585	\$224,500
Operating expense	180,536	110,558
Net operating profit	\$26,049	\$113,942
Other income	28,466	7,468
Total	\$54,515	\$121,410
Deductions from income	98,905	124,022
Provision for Federal income tax		6,045

Net loss \$44,370 \$8,656  
Recently, the company acquired by assignment from Shell Oil Co., 1,550 acres in the Williston Basin. The lands assigned to Oceanic Oil Co. are in three separate drilling blocks which lie to the North, Northeast and to the South of the original discovery well which, located in the Richey Area, is currently flowing through a 7/64 bean at a daily rate of 152 barrels per day. Under this program, Oceanic Oil Co. will drill one well on each of the assigned blocks. Shell Oil Co., in assigning the above leases, retains an overriding royalty and has agreed to contribute \$30,000 dry hole money for each of the wells to be drilled.

Oceanic Oil Co. is presently drilling a test well on a 320 acre block of land in Pecos County, Texas. This will be a shallow test to approximately 2,500 feet. There are three objective sands, being the Yates, Grayburg and San Andres.

The company recently acquired a 713.58 acre lease in the Baker-Glendive Area of the Williston Basin and has assigned this property to Richfield Oil Co. reserving a small overriding royalty. It is planned that the property will be drilled within the next sixty days.

During the first quarter of the year three wells were drilled. One was abandoned as a dry hole and one was completed as a non-commercial producer, and the third is a satisfactory producing well.—V. 174, p. 2359.

#### Oklahoma City-Ada-Atoka Ry.—Earnings—

May—	1952	1951	1950	1949
Gross from railway	\$108,213	\$105,061	\$85,165	\$80,112
Net from railway	48,958	50,595	21,536	21,831
Net ry. oper. income	15,032	15,753	1,641	5,503
From Jan. 1—				
Gross from railway	504,744	489,372	405,236	427,623
Net from railway	219,572	225,059	21,331	171,178
Net ry. oper. income	64,960	62,248	5,503	*8,270

—V. 175, p. 2282.

**Omaha Body & Equipment Co., Inc.—Debentures Offered—**The First Trust Co. of Lincoln, Neb., on June 23 publicly offered at par an issue of \$135,000 5 1/2% debentures, dated June 1, 1952, and due June 1, 1962. The offering was quickly completed.

The debentures may be redeemed through the sinking fund at par and accrued interest, or may otherwise be redeemed on any interest date at par and accrued interest, plus a premium of 1/2% of 1% for each year, or fraction thereof, that such call date anticipates the maturity date of this debenture (but no premium shall exceed 3%). Debentures in the principal amount of \$13,500 shall be retired annually, commencing with the close of the company's fiscal year, regardless of available sinking fund, but redemption in excess of \$13,500 in any one year, may, at the company's election, be applied as a credit against any subsequently accruing obligation under the indenture to retire a minimum of \$13,500 debentures annually.

**Paramount Pictures Corp.—Registers With SEC—**

A registration statement was filed by this corporation on June 26 with the SEC covering 38,500 shares of its common stock, \$1 par value. The shares being registered are to be offered from time to time on the New York Stock Exchange by Barney Balaban, President and director of the company, and Tillie Balaban, his wife.—V. 175, p. 1537.

**Peabody Coal Co.—Omits Common Dividend—**

The directors on June 30 declared the usual dividend of 31½ cents per share on the preferred stock, payable on Sept. 2, 1952, to holders of record Aug. 1, 1952.

No dividend was declared on the common stock, said Stuyvesant Peabody, President, because it is expected that operating results for the first quarter will show a considerable loss due to the current steel strike and due to the large amount of interruptible boiler gas being used by the utility customers in the Chicago area, temporarily replacing coal, pending the development of underground gas storage facilities. Common dividends will be deferred until the earnings outlook for the second quarter is clarified.—V. 175, p. 1762.

**Pell, DeVegh Mutual Fund, Inc.—Registers With SEC**

The corporation on June 25 filed a registration statement with the SEC covering 100,000 shares of capital stock (par \$1) to be offered at the market, without underwriting. The proceeds are to be used for investment.—V. 175, p. 1959.

**Pennsylvania Electric Co.—Registers With SEC—**

The company on June 25 filed a registration statement with the SEC covering \$9,500,000 first mortgage bonds, series due 1982, and 45,000 shares of \$100 par cumulative preferred stock, series F, to be offered for public sale at competitive bidding.

Net proceeds of the financing will be used by the company to repay bank loans in the amount of \$6,500,000 and the balance will be used for construction or to reimburse the company's treasury for expenditures for construction. The company's general construction program will require approximately \$26,000,000 for the year ending Dec. 31, 1952. It is estimated that expenditures for new construction during the years 1953 and 1954 will aggregate \$62,500,000.—V. 175, p. 2696.

**Pennsylvania RR.—Earnings—**

May—	1952	1951	1950	1949
Gross from railway	\$88,471,340	\$89,577,135	\$60,526,362	\$77,974,103
Net from railway	12,050,238	12,842,328	2,465,058	12,940,325
Net ry. oper. income	5,496,213	4,597,586	4,974,308	5,109,537
From Jan. 1—				
Gross from railway	432,087,614	414,852,718	330,354,861	385,921,829
Net from railway	60,679,613	46,364,411	41,683,960	61,149,228
Net ry. oper. income	25,762,483	11,911,930	8,171,639	23,331,147

\*Deficit.—V. 175, p. 2490.

**Pennsylvania Reading Seashore Lines—Earnings—**

May—	1952	1951	1950	1949
Gross from railway	\$815,875	\$897,546	\$693,105	\$721,257
Net from railway	*61,792	*46,050	*127,938	*291,161
Net ry. oper. income	*314,259	*278,916	*330,462	*506,714
From Jan. 1—				
Gross from railway	3,815,866	3,735,076	2,949,240	3,390,665
Net from railway	*623,567	*889,257	*1,812,877	*1,637,613
Net ry. oper. income	*1,759,916	2,008,500	*2,800,072	*2,663,396

\*Deficit.—V. 175, p. 2490.

**Pennsylvania Water & Power Co.—Files Suits—**

See Consolidated Gas Electric Light & Power Co. of Baltimore above.—V. 174, p. 1933.

**Penobscot Chemical Fibre Co.—Bond Offering—Mention was made in our issue of June 30 of the public offering on June 26 of an issue of \$1,250,000 first (closed) mortgage 5% bonds, due July 1, 1972, at 100 and accrued interest.**

The bonds may be redeemed as a whole or in part at the option of the company at any time upon 30 days' published notice at the following percentages of principal amount: 104% of the principal amount decreasing ¼ of 1% on July 1 of each of the years 1953 through 1956, ¼ of 1% on July 1 of each of the years 1957 through 1961, and ½ of 1% on July 1 of each year thereafter to 100% on and after July 1, 1971, plus accrued interest in each case. Redeemable for the sinking fund at 101% of the principal amount, decreasing 1/10 of 1% on Jan. 1 of the year 1954 and of each second year thereafter through Jan. 1, 1970, and further decreasing 1/10 of 1% to 100% on and after Jan. 1, 1971, plus accrued interest in each case.

PROCEEDS—The net proceeds will be used to pay for additions and betterments to the company's properties.

BUSINESS—Company, incorporated in Maine in 1882, is engaged primarily in the manufacture of bleached soda and bleached sulphite wood pulp, which it sells under contract or on the open market to manufacturers, nearly all of whom are paper manufacturers. The company owns a plant known as the Great Works Plant, located in the City of Old Town, Maine, with a daily production of approximately 240 tons of chemical pulp. The company also owns a dam and hydro-electric power development located at Great Works on the Penobscot River with a capability of about 4,600 kw. at average stream flow. The company also has a steam turbine plant, with a capability of about 5,750 kw., the exhaust steam from which is used in the manufacturing operation. The company's electrical power requirements under normal conditions are taken care of by its hydro and steam plants.

Net sales for the year ended March 31, 1952, amounted to \$10,500,115, and net income was \$554,995, against \$3,910,718 and \$750,726, respectively, for the preceding year.

The company owns all of the outstanding capital stock of the following companies: Tilestone & Hollingsworth Co., engaged in the manufacture of fine papers; Penobscot Purchasing Co., engaged in the cutting and selling of pulpwood for the use of the company on a non-profit basis; and Penobscot Development Co., engaged principally in the ownership of timberlands.

**CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING**

	Authorized	Outstanding
First mtge. 5% bonds, due July 1, 1972	\$1,250,000	\$1,250,000
7% cum. pfd. stock (par \$100)	3,000 shs.	2,993 shs.
Common stock (no par value)	400,000 shs.	200,000 shs.

\*Debt of subsidiaries—  
3½% unsecured note, payable semi-annually, due 1962 + 180,000  
4% and 4½% mtge. notes, \$4,500 due in 1954 & \$2,000 due in 1955 + 6,500  
Trade note, due in installments during year ended March 31, 1954 + 11,734

\*Excludes \$38,500 aggregate principal amount of the notes which become due on or before March 31, 1953. †Authorized amounts equal the amounts outstanding from time to time. ‡Representing 160,000 shares of voting stock of which 80,000 are outstanding, and \$240,000 shares of non-voting stock of which 120,000 are outstanding.

NOTE—All the 2,500 authorized and outstanding shares of 7% cumulative second preferred stock (par \$100) were called on May 1, 1952 and redeemed prior to June 17, 1952, on which date the authorized capital and capital stock were reduced accordingly.

UNDERWRITERS—The names of the underwriters and the respective principal amount of bonds severally to be purchased by each underwriter from the company are as follows:

Coffin & Burr, Inc.	\$650,000
Chace, Whiteside, West & Winslow, Inc.	400,000
F. L. Putnam & Co., Inc.	100,000
Townsend, Dabney & Tyson	100,000

—V. 175, p. 2696.

**Philadelphia Suburban Water Co.—Private Placement Approved—The Pennsylvania P. S. Commission has authorized the company to place privately \$4,000,000 of first mortgage bonds.**

The proceeds will be used to pay for new construction.—V. 174, p. 2549.

**Pittsburg & Shawmut RR.—Earnings—**

May—	1952	1951	1950	1949
Gross from railway	\$176,377	\$206,490	\$255,278	\$241,284
Net from railway	36,279	68,364	87,340	72,028
Net ry. oper. income	58,612	66,987	44,795	34,251
From Jan. 1—				
Gross from railway	886,566	1,010,386	954,741	967,169
Net from railway	155,632	277,504	320,653	252,046
Net ry. oper. income	260,820	222,234	231,637	158,980

—V. 175, p. 2490.

**Pittsburgh & West Virginia Ry.—Earnings—**

May—	1952	1951	1950	1949
Gross from railway	\$759,287	\$786,620	\$815,159	\$638,069
Net from railway	245,819	142,492	247,675	71,251
Net ry. oper. income	138,515	108,777	154,231	81,902
From Jan. 1—				
Gross from railway	3,724,670	3,604,622	3,243,358	3,484,401
Net from railway	886,954	717,220	779,797	840,521
Net ry. oper. income	582,671	570,782	563,935	623,621

—V. 175, p. 2490.

**Plastic Wire & Cable Corp.—Files—**

The company on June 25 filed a letter of notification with the SEC covering 10,000 shares of common stock (no par) to be offered, without underwriting, to holders of stock purchase warrants at \$6 per share. The proceeds will be used for working capital.—V. 174, p. 2459.

**Portland General Electric Co.—Earnings—**

12 Months Ended May 31—	1952	1951
Gross operating revenue	\$25,355,200	\$23,664,824
Net income	3,570,779	3,389,149
Average number of common shares outstanding	1,291,667	1,250,000
Earnings per share	\$2.76	\$2.71

—V. 175, p. 1864.

**Potomac Edison Co.—Merger Applications Dismissed—**

The Federal Power Commission has dismissed, for want of jurisdiction, applications filed in connection with two proposed mergers involving four subsidiaries of this company.

The proposals involve the mergers of Franklin Transmission Co. into South Penn Power Co., both of Waynesboro, Pa., and the West Virginia properties of Northern Virginia Power Co., of Winchester, Va., into Potomac Light & Power Co., of Martinsburg, W. Va.

The FPC said that inasmuch as the proposed mergers are subject to the Public Utility Holding Company Act, and since the SEC has asserted jurisdiction, the transactions are exempt from the requirements of the Federal Power Act by virtue of Section 318 of the Act.—V. 175, p. 2283.

**Prudential Petroleum Corp.—Stock Offered—Mitchell Securities Inc. and associates on July 1 offered "as a speculation" 200,000 shares of common stock (par 10 cents) at a price of \$1.50 per share. [It had previously been erroneously reported that this offering had been completed.] Other members of the offering group include: Aetna Securities Corp.; Coburn & Middlebrook Inc.; John F. McBride & Co., Inc.; Luckhurst & Co., Inc., and C. J. Blidung & Co.**

PROCEEDS—The company plans to use the proceeds of the offering for drilling operations and other necessary expenses of the company. The total cost of the company's proposed drilling program, if all wells are completed oil wells, would amount to \$297,500.

BUSINESS—Corporation, incorporated in Delaware on Sept. 10, 1951, is engaged in the acquisition and development of oil properties and in the production and sale of oil and gas.

**CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING**

	Authorized	Outstanding
Common stock (par 10 cents)	3,000,000 shs.	1,757,454 shs.

FILES—The corporation on May 14 filed a letter of notification with the SEC covering the abovementioned 200,000 shares of 10-cent par value common stock.—V. 175, p. 2283.

**Reading Co.—Earnings—**

May—	1952	1951	1950	1949
Gross from railway	\$10,691,035	\$11,038,576	\$10,139,244	\$10,386,099
Net from railway	2,161,936	1,878,873	2,375,185	2,087,075
Net ry. oper. income	1,153,406	810,297	1,301,141	1,076,450
From Jan. 1—				
Gross from railway	55,857,011	53,245,022	44,765,973	49,767,581
Net from railway	12,480,737	10,324,681	8,869,272	9,186,867
Net ry. oper. income	6,227,569	4,752,316	4,759,933	4,251,184

—V. 175, p. 2280.

**Reis (Robert) & Co.—Files With SEC—**

A letter of notification was filed with the SEC on June 20 covering 9,000 shares of \$1.25 dividend prior preference stock (par \$10) and 39,000 shares of common stock (par \$1) to be offered through Lehman Brothers of New York at \$6.62½ for each preferred share and at \$1 per common share. The proceeds will go to selling stockholders.—V. 175, p. 614.

**Rice-Stix, Inc.—Earnings Lower—**

Period End. May 31—	1952—3 Mos.—1951	1952—6 Mos.—1951
Net sales	\$13,090,346	\$14,770,157
Net profit	97,127	182,241
After provision for income tax—V. 175, p. 145.	262,070	704,333

—V. 175, p. 2280.

**Richmond, Fredericksburg & Potomac RR.—Earnings**

May—	1952	1951	1950	1949
Gross from railway	\$2,581,053	\$2,394,665	\$1,994,100	\$1,974,707
Net from railway	1,059,979	879,026	725,333	447,858
Net ry. oper. income	331,771	262,827	302,373	134,885
From Jan. 1—				
Gross from railway	12,965,528	11,621,597	9,811,779	10,458,856
Net from railway	5,273,766	4,343,064	3,174,044	1,773,309
Net ry. oper. income	1,720,414	1,556,741	1,257,389	388,699

—V. 175, p. 2283.

**Robbins & Myers, Inc. (& Subs.)—Earnings—**

9 Months Ended May 31—	1952	1951
Net sales	\$15,884,963	\$15,843,378
Other income	109,355	27,372
Total income	\$15,994,318	\$15,870,750
Cost of goods sold, incl. selling, administrative and general expenses	14,086,656	13,598,794
Federal and Canadian taxes on income, est.	1,260,897	1,416,314
Adjustment for Canadian exchange (Cr)	51,769	20,171
Net profit	\$698,834	\$875,813

—V. 175, p. 50.

**Rutland RR.—Earnings—**

May—	1952	1951	1950	1949
Gross from railway	\$432,138	\$547,954	\$470,099	\$476,628
Net from railway	21,173	63,372	40,260	53,376
Net ry. oper. income	*44,273	8,806	*16,284	9,177
From Jan. 1—				
Gross from railway	2,383,617	2,416,165	2,197,268	2,261,330
Net from railway	168,638	71,215	38,063	*111,469
Net ry. oper. income	66,426	*198,246	*206,063	*347,882

\*Deficit.—V. 175, p. 2280.

**Sacramento Northern Ry.—Earnings—**

May—	1952	1951	1950	1949
Gross from railway	\$188,127	\$314,821	\$229,822	\$147,606
Net from railway	22,492	116,523	74,517	*22,323
Net ry. oper. income	*12,538	69,693	45,713	*45,481
From Jan. 1—				
Gross from railway	1,102,380	1,377,264	859,011	755,294
Net from railway	269,849	490,735	153,804	*170,321
Net ry. oper. income	102,478	305,809	21,507	*288,288

\*Deficit.—V. 175, p. 2491.

**Safeway Stores, Inc.—June Sales Up—**

Period End. June 14—	1952—4 Wks.—1951	1952—24 Wks.—1951
Domestic sales	\$113,356,841	\$102,908,544
Canadian sales	\$663,405,448	\$587,585,745
Net sales	\$113,920,295	\$103,496,289
Net income	\$2,147,581	\$5,789,571

—V. 175, p. 2696.

**St. Joseph Light & Power Co.—Stock Sold Privately—The company has placed privately with four insurance companies an issue of 5,000 shares of class A 5% cumulative preferred stock (par \$100).—V. 173, p. 2192.****St. Louis, Rocky Mountain & Pacific Co.—To Redeem Bonds—**

The company has notified holders of its first mortgage 5% 50-year gold coupon bonds, due July 1, 1955, that it has deposited with the Manufacturers Trust Co., trustee, 45 Beaver St., New York, N. Y., sufficient moneys to pay the outstanding \$213,000 principal amount of said bonds at 100% plus accrued interest to date of maturity upon surrender of the bonds at anytime on or after Aug. 1, 1952.—V. 175, p. 1960.

**St. Louis-San Francisco Ry.—System Earnings—**

Period End. May 31—	1952—Month—1951	1952—5 Mos.—1951
Operating revenues	\$11,186,425	\$10,818,756
Operating expenses	\$8,510,778	\$8,442,283
Net ry. oper. income	*1,719,304	1,006,547
Balance after fixed and contingent charges	1,294,272	552,823
After credit adjustment of \$426,000 for Federal income taxes account deductions from 1952 taxable income for back wages recorded in prior years, payable in 1952 under recent settlement with certain operating employees.—V. 175, p. 2283.	4,066,161	2,968,070

**St. Louis-San Francisco & Texas Ry.—Earnings—**

May—	1952	1951	1950	1949
Gross from railway	\$406,345	\$391,238	\$285,556	\$375,078
Net from railway	152,594	74,048	40,889	70,999
Net ry. oper. income	38,294	16,219	*17,878	4,154
From Jan. 1—				
Gross from railway	2,160,439	1,978,317	1,541,558	1,854,347
Net from railway	815,703	637,683	337,497	460,670
Net ry. oper. income	318,276	147,889	30,900	141,566

\*Deficit.—V. 175, p. 2491.

**St. Louis Southwestern Ry.—Earnings—**

Period End. May 31—	1952—Month—1951	1952—5 Mos.—1951
Ry. oper. revenues	\$6,042,537	\$6,068,292
Ry. oper. expenses	3,360,790	4,069,575
State, county and city taxes	123,889	110,946
Federal inc. taxes	1,116,418	802,892
Other Federal taxes	133,156	142,962
		612,368
		596,207
Ry. oper. income	\$1,308,284	\$941,917
Other ry. oper. income	34,280	32,343
		195,901
		151,833
Total ry. oper. inc.	\$1,342,564	\$974,260
Deductions fr. ry. oper. income	264,088	261,839
		1,306,362
		1,398,931
Net ry. oper. income	\$1,078,476	\$712,421
Non-operating income	33,151	37,816
		164,945
		174,743
Gross income	\$1,111,627	\$750,237
Deductions from gross inc.	97,122	104,902
		4,798,247
		5,425,811
Net income	\$1,014,505	\$645,335
		\$4,305,704
		\$3,622,948

**Shawmut Association, Boston, Mass.—Files With SEC**

A letter of notification was filed with the SEC on June 24 covering 600 shares of common stock (no par) to be offered at \$19 per share, through Faine, Webber, Jackson & Curtis, Boston, Mass., for the account of a selling stockholder.—V. 175, p. 1900.

**(W. A.) Sheaffer Pen Co.—Pays 20% Profit Sharing—**

A profit-sharing payment of 20% of their earnings for the first quarter of fiscal 1952 was paid June 20 to employees of this company. This payment is the same as that for the first quarter of 1951. Sheaffer employees have received more than \$10,500,000 in such payments since the pen company's profit-sharing plan was started in 1934, according to G. A. Beck, Executive Vice-President. The current payment marks the start of the company's 19th consecutive year of employee profit sharing.—V. 175, p. 2491.

**Shenandoah Gas Co., Lynchburg, Va.—Amends Application—**

The company has filed an amended application with the Federal Power Commission in connection with its proposal to construct a natural gas transmission line to supply markets in northern Virginia and northeastern West Virginia. The company is also seeking an order from the Commission directing Virginia Gas Transmission Corp. to supply the natural gas requirements for its proposed project.

Under its revised plan, Shenandoah would build a 39-mile pipeline extending from a point on Virginia Gas Transmission Corp.'s system near Middletown, Va., to points near Winchester, Va., and Martinsburg, W. Va. The company also proposes to construct distribution systems in Winchester and in small communities along the route of the proposed line in Virginia and West Virginia. Estimated cost of the project is \$1,570,000.

**Sightmaster Corp.—Creates Factory Service Division**

Factory repair service for all makes of television sets will now be made available to the public and dealers alike by this corporation. It was announced on June 28. Heretofore Sightmaster has limited its factory service and repairs to its own make of TV sets.

According to Michael L. Kaplan, President, this marks the first time that a TV set manufacturing concern shall have embarked on such factory service and repairs for TV sets other than its own special makes.—V. 175, p. 1865.

**Skiatron Electronics & Television Corp.—Minority Stock Interest Acquired—New Working Agreement Entered Into—**

Arthur Levey, President, announced on June 30 that this company has entered into a joint working agreement with Hanovia Chemical & Manufacturing Co., Newark, N. J., which is one of the units of the Engelhard Industries and is the largest manufacturer of ultra-violet equipment for medical and home use and for industrial application. Its products include, besides the well-known Hanovia Alpine Sunlamp, a variety of electronic devices and articles of fused quartz.

The agreement makes available to Skiatron the extensive plant and production facilities of the Hanovia company for the manufacture of those patented electronic, supersonic and television products ready for commercial markets. It also makes available to Skiatron the extensive research and engineering facilities of the Engelhard group of companies for more intensive development of radar, supersonic and electronic products under Skiatron patents not yet ready for commercial markets.

Mr. Levey added that the Hanovia company had purchased a minority stock interest in Skiatron and would have representation on Skiatron's board of directors.—V. 175, p. 2283.

**(S. Morgan) Smith Co.—Stock Sold—Notes Placed Privately—**

Mention was made in our issue of June 30 of the public offering on June 26 by The First Boston Corp. and associates of 100,000 shares of common stock (par \$10) at \$14.25 per share. This offering was oversubscribed and the books closed. Concurrently, with the sale of the stock, the company sold \$3,500,000 of 4% sinking fund notes, due July 1, 1967, to institutional investors.

Of the above mentioned shares, 4,401 were offered by the company to those holders of its outstanding capital stock who had not waived their preemptive rights to subscribe thereto. These 4,401 shares were offered to 22 stockholders for subscription at the price to the public on the basis of one share for each 2,952 shares held of record at the close of business on June 25. Any such stockholder who desired to exercise his subscription rights had until 3 p.m. (EDT) on July 2, 1952, to make payment for his subscription at the office of the company, Lincoln and Hartley Streets, York, Pa.

**CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING**

	Authorized	Outstanding
*4% sink. fund notes due July 1, 1967	\$3,500,000	\$3,500,000
Secured indebtedness of subsidiary		83,687
Capital stock (\$10 par)	750,000 shs.	395,240 shs.

On June 24, 1952, the stockholders authorized the directors to increase the indebtedness of the company from time to time by amounts not exceeding \$7,000,000 in the aggregate, exclusive of amounts contracted in the ordinary course of business or to refund indebtedness. The \$3,500,000 of notes are included in the \$7,000,000.

The purchase agreements with respect to the company's sinking fund notes require payments on account of principal of \$245,000 on Sept. 30 in each of the years 1954 through 1966 and a final payment of \$315,000 on July 1, 1967. Optional prepayments without premium may be made on Sept. 30 in each of the years 1954 through 1966, the amount of such prepayment not to exceed the amount of the payment on account of principal required to be made on the same date. In addition, optional prepayments with premium may be made in any amount and at any time.

**UNDERWRITERS**—The underwriters named below severally agreed to purchase from the company the respective percentages of the stock set forth below:

	Percentage		Percentage
The First Boston Corp.	15%	Stroud & Co., Inc.	5%
E. W. Clark & Co.	9	Yarnall & Co.	5
Hemphill, Noyes, Graham,	9	Bloren & Co.	2
Parsons & Co.	9	Blair F. Claybough & Co.	2
Merrill Lynch, Pierce, Fen-	9	De Haven & Townsend,	2
ner & Beane	9	Crouter & Bodine	2
Reynolds & Co.	7	Granbery, Marache & Co.	2
Alex. Brown & Sons	5	Lester, Ryons & Co.	2
Butcher & Sherrerd	5	Moore, Leonard & Lynch	2
Harrison & Co.	5	Stein Bros. & Boyce	2
Janney & Co.	5	Warren W. York & Co., Inc.	2
Laurence M. Marks & Co.	5		

See also V. 175, p. 2696.

**Smith-Douglass Co., Inc., Norfolk, Va.—Acquisition—**

Ralph B. Douglass, President, announced on June 26 that an agreement had been entered into with certain stockholders of Coronet Phosphate Co. pursuant to which Smith-Douglass has obtained the right to acquire a majority of the outstanding shares of Coronet. The announcement points out that a number of matters remain to be explored before the purchase is consummated. Neither the terms of the agreement nor the contemplated purchase price per share were announced.

If Smith-Douglass Co. proceeds with the purchase, it intends to make an offer to purchase the remaining outstanding Coronet shares on the same terms.

Smith-Douglass Co., Inc. is a leading manufacturer and distributor of mixed fertilizers along the Atlantic Seaboard and in the Midwest. Its fertilizer plants are located at Norfolk and Danville, Va.; Streator, Ill.; Albert Lea, Minn.; Shreveport, La.; Kingston and Wilmington, N. C. It operates nitrogenous tankage plants at Norfolk, Va.; East St. Louis, Ill. and Selbyville, Del.

Coronet Phosphate Co. has extensive reserves of high grade rock in Florida. Coronet supplies phosphate rock to various fertilizer companies and defluorinated phosphate to manufacturers of poultry and animal feed. No changes in Coronet's management or customer relations are contemplated.

F. Eberstadt & Co., Inc. represented Smith-Douglass Co., Inc. in the negotiation of the purchase agreement.

**Souris Valley Oil Co. Ltd.—Plans Expansion—**

Following a recent meeting of the directors, H. L. Carnahan, President, announced plans for development of the company's properties during the coming months.

Early in the year, the company sold a substantial block of shares to Anglo-Canadian Oil Co. Ltd. and Calmont Oils Ltd., for cash, and also sold 1,250,000 shares to the public. In addition, the company acquired acreage in Saskatchewan and additional acreage in Manitoba, in consideration of the issuance of shares of this capital stock.

In accordance with the plan to carry on an active development and exploration program both on its own account and in association with other operators, an immediate drilling program is being undertaken on a 320-acre lease in the Virden Oil Field. The acreage on which this immediate program is being undertaken lies adjacent to and between producing wells.

In addition, the company is assisting exploratory drilling on two wells in South West Manitoba by way of land contribution, and in which Souris will hold interest. One well is being drilled by a major oil company and one by an independent company.—V. 175, p. 2491.

**South Bend Lathe Works—Net Earnings Off—**

Six Months Ended May 31—	1952	1951
*Net earnings after taxes	\$587,019	\$603,024
Earnings per share (on 300,000 shares)	\$1.96	\$2.01

\*After provision for estimated Federal income and excess profits taxes but do not reflect any provision for renegotiation.—V. 175, p. 462.

**Southern California Gas Co.—Expansion—**

See El Paso Natural Gas Co. above.—V. 175, p. 1334.

**Southern Canada Power Co., Ltd.—Earnings—**

Period End, May 31—	1952—Month—1951	1952—8 Mos.—1951
Gross earnings	\$573,008	\$546,080
Exps., inc. int. & depr.	362,173	341,424
*Taxes	113,747	113,058
Dividends	\$1,141	\$9,959

Surplus \$5,947 \$1,639 \$68,198 \$24,806  
\*Taxes revised in accordance with new income tax rates.—V. 175, p. 1650.

**Southern Counties Gas Co. of California—Expands—**

See El Paso Natural Gas Co. above.—V. 174, p. 1501.

**Southern Pacific Co.—Earnings—**

May—	1952	1951	1950	1949
Gross from railway	\$46,001,644	\$44,402,881	\$41,414,940	\$34,441,691
Net from railway	11,867,149	10,494,883	12,597,025	5,421,878
Net ry. oper. income	5,434,794	3,176,084	4,701,001	1,413,069

From Jan. 1—  
Gross from railway 218,180,437 204,061,751 165,365,834 163,543,695  
Net from railway 53,267,623 47,462,235 34,058,719 23,709,411  
Net ry. oper. income 21,927,520 15,849,771 10,391,909 6,311,171  
—V. 175, p. 2491.

**Southern Ry.—Earnings—**

May—	1952	1951	1950	1949
Gross from railway	\$22,663,438	\$22,570,179	\$16,717,778	\$17,571,900
Net from railway	7,002,170	6,031,653	3,723,426	3,641,780
Net ry. oper. income	2,751,954	2,350,350	1,763,116	1,749,482

From Jan. 1—  
Gross from railway 111,909,793 107,803,447 89,358,032 90,610,622  
Net from railway 31,155,449 28,279,835 22,264,542 17,943,107  
Net ry. oper. income 12,188,625 11,401,868 10,367,343 8,149,861  
—V. 175, p. 2491.

**Southwestern Electric Service Co. — Bonds Sold Privately—**The company has sold privately an issue of \$300,000 first mortgage 3 7/8% bonds due 1982.—V. 167, p. 2693.

**Southwestern Public Service Co.—Earnings Higher—**

Period End, May 31—	1952—Month—1951	1952—12 Mos.—1951
Operating revenues	\$2,021,206	\$1,797,961
Operating expenses	1,205,289	1,097,905
Net operating income	\$815,916	\$700,056
Other income	2,375	5,687

Gross income \$818,291 \$705,743 \$10,136,748 \$7,719,512  
Income deductions 1,597,066 1,255,602  
Federal income taxes 3,280,000 1,951,000

Net income \$5,259,682 \$5,259,682 \$4,512,909  
Accrued dividends on cumulative preferred stock 416,993 378,445

Balance applicable to common stock \$4,842,688 \$4,124,464  
Shares outstanding end of period 3,521,572 3,270,056  
Earnings per share \$1.38 \$1.26  
—V. 175, p. 2283.

**Spokane International RR.—Earnings—**

May—	1952	1951	1950	1949
Gross from railway	\$244,668	\$266,626	\$224,230	\$195,917
Net from railway	80,133	114,508	99,663	58,176
Net ry. oper. income	50,216	53,841	53,449	34,947

From Jan. 1—  
Gross from railway 1,064,795 1,020,761 907,894 809,179  
Net from railway 256,551 281,577 296,368 112,557  
Net ry. oper. income 130,141 129,065 142,933 2,159  
\*Deficit.—V. 175, p. 2492.

**Spokane, Portland & Seattle Ry.—Earnings—**

May—	1952	1951	1950	1949
Gross from railway	\$2,487,583	\$2,515,838	\$2,242,941	\$1,977,435
Net from railway	719,381	919,289	715,872	413,820
Net ry. oper. income	365,090	263,677	517,692	182,251

From Jan. 1—  
Gross from railway 12,221,471 11,413,103 9,777,757 9,407,556  
Net from railway 4,125,205 3,940,001 2,478,238 2,065,461  
Net ry. oper. income 2,220,077 2,274,786 1,250,074 785,683  
—V. 175, p. 2492.

**Stanwood Oil Corp.—Acquires Permyron Process—**

The corporation has acquired exclusive licensing rights to the Permyron process—a revolutionary new process for the corrosion treatment of metals—it was announced by John A. Kaye, President. "Approval of the Permyron process by the Chemical Warfare Service of the U. S. Army, automotive, aircraft and other industries has accelerated the production schedule considerably," Mr. Kaye said.

The Permyron process has been developed over a period of 13 years, and is now ready for industrial production, Mr. Kaye added. The process, he disclosed, consists of thermo-chemical treatment of metals, which gives high corrosion resistance to mild steel and other ferrous metals.—V. 175, p. 146.

**Staten Island Rapid Transit Ry.—Earnings—**

May—	1952	1951	1950	1949
Gross from railway	\$303,546	\$286,532	\$248,234	\$241,499
Net from railway	42,490	22,975	18,383	9,049
Net ry. oper. income	*26,109	*24,072	*32,405	*38,499

From Jan. 1—  
Gross from railway 1,532,198 1,440,067 1,113,737 1,196,947  
Net from railway 211,774 117,737 \*8,572 \*11,608  
Net ry. oper. income \*89,464 \*129,685 \*249,034 \*256,984  
\*Deficit.—V. 175, p. 2381.

**Sterchi Bros. Stores, Inc.—Quarterly Earnings—**

Quarters Ended May 31—	1952	1951
Net sales	\$4,121,721	\$2,919,698
Cost of goods sold and operating expenses	3,825,765	2,529,503
General and administrative expenses	95,485	101,339
Depreciation and amortization	37,060	33,002
Interest paid	10,336	122

Total \$153,075 \$255,732  
Income credits 335,935 206,799

Net profit (before Federal income taxes) \$489,010 \$462,531  
Provision for Federal income taxes 238,000 190,000

Net profit to surplus \$251,010 \$272,531  
Dividend 223,581 223,581  
Earnings per share \$0.42 \$0.46  
—V. 175, p. 2596.

**Sterling Drug Inc.—Merges Two Divisions—**

James Hill, Jr., Chairman and President, on June 28 announced the merger of The R. L. Watkins Co. with The Bayer Co., both divisions of Sterling.—V. 173, p. 2613.

**Sun Oil Co.—Stock to Employees—**

More than \$8,750,000 worth of common stock of this company passed into the hands of its employees on June 30. Liquidation of a stock purchase plan gave 6,931 employees a total of 104,587 shares of common stock.

The plan liquidated June 30 started in 1947, when for a 12-month period eligible Sun employees subscribed up to 10% of their wages to buy Sun Oil stock. For each \$2 they invested, the company contributed an additional \$1.

All stock that was bought was held by trustees until June 30. A new stock plan—the 27th—began on July 1. Approximately 12,000 employees are expected to participate. All Sun employees who have completed one year of employment are eligible.—V. 175, p. 1961.

**Sun Ray Drug Co.—Partial Redemption—**

This company has called for redemption on Aug. 1, 1952, out of monies held in the sinking fund, \$40,000 of 15-year 3 1/2% debentures due Aug. 1, 1961 at 103 1/2% and accrued interest. Payment will be made at the Pennsylvania Company for Banking and Trusts, S. E. Corner 15th and Chestnut Streets, Philadelphia 1, Pa.—V. 174, p. 107.

**Super Mold Corp. of California—20-Cent Dividend—**

The directors on June 20 declared a regular quarterly dividend of 20c per share on the 253,000 shares of \$5 par value stock outstanding since the recapitalization effected on April 21, 1952. This represents an increase of 60% in the regular quarterly payment which had been made prior to that date.

In addition, an extra dividend in the amount of 42 1/2c per share was declared. Both of these dividends will be payable on July 21, 1952 to all stock of record on July 1, 1952.

On the basis of the 253,000 shares now outstanding the company has paid and/or declared a total \$1 per share in dividends during its fiscal year ending on July 31, 1952.—V. 175, p. 922.

**Tennessee Gas Transmission Co.—Files With SEC—**

June 20 (letter of notification) 6,000 shares of common stock (par \$5) to be sold at the market and the proceeds distributed to certain stockholders of record June 20, 1952, who are entitled to receive a 20% stock dividend. Stock sales will be handled through Stone & Webster Securities Corp., New York.—V. 175, p. 2492.

**Texas Drilling Co., Houston, Tex.—Files—**

The company on June 24 filed a letter of notification with the SEC covering 999,000 of common stock (par 1 cent) to be offered through Dansker Bros. & Co., Inc., of New York at 30 cents per share. The proceeds will be used for repayment of lease costs and for organization expenses and working capital.

**Texas Eastern Transmission Corp.—To Expand—**

The Federal Power Commission has approved certain compressor station changes, already partly carried out, by this corporation on a project authorized by the FPC Feb. 27, 1951, to expand the capacity of the company's natural gas transmission system.

The changes permit Texas Eastern to construct 12 compressor stations with a total of 102,540 installed horsepower in lieu of the 13 stations with an aggregate of 96,400 horsepower as previously authorized. No increase in transmission capacity over that previously authorized results from the modification. The 12 station sites are located along Texas Eastern's system in Mississippi, Alabama, Tennessee, Kentucky, Ohio, Pennsylvania and New Jersey.

Total cost of the compressor facilities as originally authorized was estimated in December 1950 at \$18,805,200, but this estimate has been increased to \$22,060,000 at the present time. The estimate under the revised design is \$20,062,500.

The compressor facilities are part of a project to increase the capacity of Texas Eastern's system by about 465,700,000 cubic feet per day, to a total of approximately 1,206,500,000 cubic feet. The project, now nearing completion, also includes a 791-mile line extending from a point near Kosciusko, Miss., to the Connellsville, Pa., area.

**Unit to Drill New Offshore Well—**

H. A. Hemphill, President, of Texas Eastern Production Corp., a wholly-owned subsidiary, announced on June 29 that the company is preparing to begin drilling a new offshore well within the next several days on their lease approximately 20 miles southwest of Galveston, Tex. and some 7 1/2 miles off the coast of Galveston Island in the Gulf of Mexico. According to the announcement, the well, projected to a vertical depth of approximately 6,000 feet, will be drilled as a directional hole to the southeast in an effort to define more definitely the location and extent of the natural gas reserves underlying the company's 11,070-acre offshore block.

Mr. Hemphill stated that it is hoped that this well will substantiate natural gas reserves of a magnitude and potential deliverability sufficient to justify the construction of an offshore pipeline to market the gas.

Due to the short term leases and the deterioration of the platform that was constructed in 1949, Texas Eastern Production Corp. applied to the U. S. Department of the Interior and was recently granted approval for the drilling of and production from this offshore test. After obtaining this permit, bids were received and a drilling contract was awarded to the Salt Dome Production Co. of Houston.

Prior to Texas Eastern's acquiring the offshore acreage, two wells had been drilled from the platform, one a vertical hole capable of substantial gas production blow 5,900 feet and the other a directional dry hole drilled to the northwest.

In connection with this offshore operation, Texas Eastern Production Corp. has rented, as a drilling tender, an LST from Stanolind Oil & Gas Co. and a contract has been let to Tidelands Marine Services, Inc., of Houston, Texas.—V. 175, p. 2696.

**Textron Incorporated—Reports Loss for Second Quarter—**

Royal Little, President, on July 1, said in part:

Sales for the second quarter were in excess of \$21,000,000. The total loss for this period, including a loss of over \$1,000,000 on the disposal of fixed assets, amounted to about \$1,400,000, after federal tax loss carryback of approximately \$1,600,000.

Operations at our mill at Suncook, N. H. will be completely run out before the end of August. Its machinery has already been sold. Our Manchester, N. H., weaving operations will be discontinued before the end of the year.

The decision to liquidate last year our sheet and blanket operations at the Jackson Mill in Nashua, N. H., has proved wise. Recently we signed a satisfactory long-term lease of that building with a subsidiary of Kaiser-Frazer Corp. which will result in bringing to Nashua an important electronics manufacturing operation. In order to clear out the space for this new tenant, we have employed Samuel T. Freeman Co. to sell on Aug. 12 all the sheet and blanket machinery now in the mill.

# Stock Record «» New York Stock Exchange

## DAILY RANGE OF PRICES

## WEEKLY VOLUME OF TRADING

## YEARLY RANGE OF SALE PRICES

## FOR EVERY LISTED ISSUE

Range for Previous Year 1951				Range Since Jan. 1		NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES							Sales for the Week Shares
Lowest	Highest	Lowest	Highest	Lowest	Highest	Par	Saturday June 23	Monday June 30	Tuesday July 1	Wednesday July 2	Thursday July 3	Friday July 4			
41 1/2 Mar 15	62 Aug 2	52 1/2 Apr 17	64 1/2 Jan 10	Abbott Laboratories	5	54	54 1/2	54 1/2	54 1/2	54 1/2	53 1/2	53 1/2	3,100		
11 1/2 Dec 24	114 1/2 Dec 14	114 Jun 30	125 Jan 24	4% preferred	100	114	114	114	114	114	114	114	100		
4 1/2 Mar 15	8 Sep 19	5 1/2 Mar 1	8 1/2 May 2	ACF-Brill Motors Co.	2.50	7	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	5,300		
27 1/2 Jan 2	33 1/2 Jan 30	25 1/2 May 1	30 1/2 Jan 24	Acme Steel Co.	10	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	3,300		
25 1/2 Jan 2	34 Oct 15	23 1/2 Feb 28	35 1/2 Jan 30	Adams Express Co.	1	33 1/2	33 1/2	33 1/2	34	33 1/2	33 1/2	33 1/2	2,300		
36 1/2 July 12	43 1/2 Sep 17	37 Mar 13	42 1/2 Jan 5	Adams-Mills Corp.	No par	36 1/2	38 1/2	37 1/2	38 1/2	36 1/2	38 1/2	37 1/2	---		
49 Apr 4	63 1/2 Sep 25	56 1/2 Feb 13	63 Mar 12	Addressograph-Multigraph Corp.	10	60	60	60	60	60 1/2	60 1/2	60 1/2	1,700		
20 1/2 July 17	29 1/2 Feb 28	24 1/2 Jan 22	29 1/2 Apr 14	Admiral Corp.	1	27 1/2	28	27 1/2	28	27 1/2	28 1/2	27 1/2	7,700		
7 1/2 July 17	11 1/2 May 2	8 Jun 23	9 1/2 Jan 7	Affiliated Gas Equipment com.	1	8	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	3,200		
47 1/2 Jan 18	53 Jun 5	48 Jan 18	51 May 21	33 preferred w/w	50	50	50 1/2	50	50 1/2	50	50	49 1/2	190		
24 1/2 Nov 7	31 1/2 Apr 30	24 May 1	27 1/2 Jan 23	Air Reduction Inc common	No par	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	7,700		
101 1/2 Nov 2	111 1/2 Dec 20	106 1/2 May 2	113 Feb 13	4.50% pfd 1951 series	100	107 1/2	107 1/2	107 1/2	107 1/2	108	108	108	700		
121 1/2 Jan 19	137 1/2 Dec 12	139 Jan 17	150 Jun 17	Alabama & Vicksburg Ry.	100	148 1/2	160	148 1/2	160	148 1/2	149	145	50		
2 1/2 May 10	3 1/2 Oct 9	2 1/2 Jan 2	3 1/2 Mar 6	Alaska Juneau Gold Mining	10	2 1/2	2 1/2	2 1/2	3	2 1/2	2 1/2	2 1/2	1,000		
19 1/2 Jun 25	27 1/2 Feb 9	20 Feb 28	23 1/2 July 1	Aldens Inc common	5	21 1/2	22	21 1/2	23 1/2	22 1/2	23 1/2	22 1/2	3,100		
70 Dec 6	80 Feb 2	70 Jan 4	76 May 9	4 1/2% preferred	100	72 1/2	74	72 1/2	74	72 1/2	74	72 1/2	---		
3 May 31	4 1/2 Jan 2	2 1/2 Apr 24	3 1/2 Jun 19	Allegheny Corp common	1	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	4,800		
7 1/2 Jan 28	87 1/2 Jan 2	79 1/2 May 5	91 Jun 13	5 1/2% preferred A	100	80	80 1/2	80	80 1/2	80 1/2	80 1/2	80 1/2	400		
x78 Nov 28	86 Apr 26	73 Apr 7	82 May 24	\$2.50 prior conv preferred	No par	39 1/2	39 1/2	39 1/2	39 1/2	39 1/2	39 1/2	39 1/2	2,900		
36 1/2 May 26	52 1/2 Oct 19	36 1/2 May 1	46 1/2 Jan 21	Allegheny Ludlum Steel Corp.	No par	103	104 1/2	104	104 1/2	104	104 1/2	104 1/2	100		
104 Dec 3	106 1/2 Dec 14	101 May 29	110 Jan 17	\$4.375 cum preferred	No par	93	94 1/2	93	93	93	94 1/2	93	20		
91 1/2 July 6	102 Feb 13	85 Jan 2	96 Jun 12	Allegheny & West Ry 6% gtd	100	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	700		
9 Dec 11	11 Feb 5	8 Apr 30	9 Jan 2	Allen Industries Inc.	1	73 1/2	74 1/2	74 1/2	75 1/2	74	74 1/2	74 1/2	7,800		
58 Jan 10	77 1/2 Sep 14	67 1/2 May 7	77 1/2 Jan 5	Allied Chemical & Dye	No par	18 1/2	19	18 1/2	19	18 1/2	18 1/2	18 1/2	300		
20 Nov 8	23 1/2 Feb 2	18 1/2 Jun 4	21 1/2 Jan 8	Allied Kid Co.	5	35 1/2	35 1/2	35 1/2	35 1/2	35 1/2	35 1/2	35 1/2	1,000		
28 1/2 Jan 4	37 Oct 17	32 1/2 Feb 21	36 Mar 27	Allied Mills	No par	39 1/2	39 1/2	39 1/2	40	39 1/2	39 1/2	39 1/2	3,300		
37 1/2 Nov 8	48 1/2 Jan 26	38 Apr 17	40 Mar 10	Allied Stores Corp common	No par	90	92	91 1/2	91 1/2	92	92	90	100		
91 1/2 July 3	x101 Feb 9	80 1/2 Feb 19	93 1/2 Mar 18	4% preferred	100	51 1/2	51 1/2	51 1/2	52 1/2	52 1/2	52 1/2	51 1/2	10,300		
40 Jun 25	54 1/2 Oct 13	46 1/2 Apr 17	53 1/2 Jan 22	Allis-Chalmers Mfg common	No par	103	103	105	105	105 1/2	105 1/2	104	1,700		
89 1/2 Jun 29	107 1/2 Oct 15	85 1/2 May 1	107 Jan 25	3 1/4% convertible preferred	100	44 1/2	44 1/2	44 1/2	44 1/2	43 1/2	43 1/2	43 1/2	1,600		
34 1/2 Jun 28	40 1/2 Apr 27	36 1/2 Feb 21	44 1/2 Jun 27	Alpha Portland Cement	No par	78 1/2	79 1/2	79 1/2	81 1/2	81 1/2	82 1/2	81 1/2	7,300		
67 1/2 July 2	88 1/2 Aug 31	73 1/2 May 1	92 1/2 Feb 4	Aluminum Co of America	No par	103 1/2	104	103 1/2	104	104	104 1/2	103	7,200		
84 Mar 13	113 1/2 Oct 3	98 Apr 24	125 1/2 Feb 2	Aluminum Limited	No par	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	1,000		
2 1/2 Dec 31	5 1/2 Jan 3	2 1/2 May 7	3 1/2 Jan 2	Amalgamated Leather Co com.	1	16 1/2	17	16 1/2	17	16 1/2	17	16 1/2	100		
36 Oct 15	41 Jan 23	33 1/2 May 3	35 Jan 2	6% convertible preferred	50	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	1,700		
16 1/2 July 13	19 Feb 5	18 1/2 May 28	18 1/2 Jan 11	Amalgamated Sugar Co (The)	1	62 1/2	63 1/2	63 1/2	63 1/2	63	64 1/2	63 1/2	300		
94 Jun 4	165 1/2 Oct 30	141 1/2 Jan 9	x235 Apr 9	Amerad Petroleum Corp.	No par	13 1/2	14	13 1/2	14	13 1/2	14	13 1/2	12,300		
49 Jan 2	66 1/2 Sep 10	60 1/2 Feb 20	63 1/2 Apr 9	Amer Agricultural Chemical	No par	76 1/2	77 1/2	77 1/2	77 1/2	77 1/2	77 1/2	77 1/2	300		
13 1/2 Jan 15	17 1/2 Dec 14	12 1/2 May 2	16 1/2 Jan 2	American Airlines common	1	18	18 1/2	18	18 1/2	18	18 1/2	18 1/2	1,000		
78 Jan 13	93 Dec 19	73 Apr 29	90 Jan 2	3 1/4% cum conv preferred	100	58 1/2	58 1/2	58	58	58	58	57 1/2	360		
16 1/2 Jan 2	20 1/2 July 5	16 1/2 May 5	19 1/2 Jan 2	American Bank Note common	10	13	13 1/2	13	13 1/2	13 1/2	13 1/2	13 1/2	12,400		
57 Jan 22	66 1/2 Aug 2	56 Apr 30	61 1/2 Feb 19	6% preferred	50	45 1/2	46 1/2	45 1/2	45 1/2	45 1/2	46	45 1/2	600		
12 1/2 Jun 29	17 1/2 Jan 19	13 Feb 28	14 1/2 Jan 2	American Bosch Corp common	2	39 1/2	40	39 1/2	39 1/2	39 1/2	39 1/2	39 1/2	1,900		
34 1/2 Jun 25	44 1/2 Feb 6	38 May 1	41 1/2 Mar 13	2nd preferred 1952 ser 5 1/2%	50	102 1/2	103 1/2	102 1/2	102 1/2	102 1/2	103 1/2	103 1/2	700		
102 July 6	114 Jan 16	102 1/2 July 1	107 Apr 22	Amer Brake Shoe Co com.	No par	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	4,500		
10 1/2 Jan 10	14 1/2 Apr 30	8 1/2 May 29	12 1/2 Jan 4	4% convertible preferred	100	5	5 1/2	5	5 1/2	5	5 1/2	5	2,900		
5 1/2 Jun 29	7 1/2 Mar 2	28 1/2 May 16	35 1/2 July 2	American Broadcasting Co Inc.	1	33 1/2	34 1/2	34 1/2	35 1/2	34 1/2	35 1/2	34 1/2	35,200		
x29 1/2 Jun 29	39 1/2 Jan 18	32 1/2 Feb 20	42 1/2 Jun 27	American Cable & Radio Corp.	1	44 1/2	45	44 1/2	44 1/2	44 1/2	44 1/2	44 1/2	2,700		
73 1/2 July 2	85 1/2 May 17	73 1/2 Apr 23	83 1/2 Jun 26	American Can Co new com.	12.50	x41 1/2	41 1/2	40 1/2	41 1/2	39 1/2	40 1/2	40	5,800		
27 1/2 July 2	33 1/2 Oct 19	27 1/2 May 19	32 1/2 Feb 8	7% preferred new	25	83	83 1/2	83	83	82	82 1/2	82	700		
39 1/2 July 5	x45 Feb 21	42 1/2 Jan 2	50 1/2 Jun 6	American Car & Fdry com.	No par	28 1/2	28 1/2	28 1/2	29	29	29	28 1/2	700		
18 1/2 Dec 26	22 1/2 Feb 9	14 1/2 May 21	19 1/2 Feb 25	American Chain & Cable	No par	48 1/2	48 1/2	48 1/2	49	48 1/2	48 1/2	47 1/2	3,200		
21 1/2 July 10	28 1/2 Feb 24	20 1/2 Feb 13	26 Mar 6	American Chicco Co	No par	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	300		
89 Jun 4	99 Nov 19	89 Apr 15	96 1/2 Jan 15	American Colortype Co	10	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	400		
71 1/2 Jan 2	131 1/2 Aug 2	102 1/2 May 1	125 1/2 Jan 14	American Crystal Sugar com.	10	91 1/2	93	92	93	92	93	92	6,500		
171 1/2 Jan 4	294 Aug 6	270 1/2 May 23	289 1/2 Jan 17	4 1/2% prior preferred	100	114 1/2	115 1/2	115	115 1/2	115	115 1/2	110 1/2	114 1/2	6,500	
111 Jan 10	180 Aug 2	143 May 9	170 1/2 Jan 22	"When Issued"	100	57 1/2	58	58	58 1/2	58	58 1/2	55 1/2	57 1/2	3,800	
42 1/2 Jun 29	58 1/2 Jan 15	36 1/2 May 1	54 1/2 Jan 22	3 1/2% conv preferred series A	100	260	290	260	290	260	29				

## STOCKS

9% Dec 24	13% Jan 30	5% Jun 3	9% Jan 30	Babbitt (B T) Inc.....1	6%	6½	6½	6¾	6½	6½	6½	6½	900
		36 Jun 17	37% Jun 23	Babcock & Wilcox Co (The) No par	37½	37½	37½	37½	37½	37½	36¾	37¼	1,600
10 Jun 28	15% Jan 22	10 Feb 20	11¼ Jan 22	Baldwin-Lima-Hamilton Corp.....13	10½	10½	10½	10½	10½	10½	10½	10½	19,300
15% July 2	24% Jan 17	17½ Feb 20	24% Jun 9	Baltimore & Ohio common.....100	23	23½	23½	23½	22¾	23¼	22¾	23½	18,300
34 July 2	45% Nov 17	36% Feb 20	45% Jun 6	4% noncumulative preferred.....100	44	44½	44½	44½	44½	44½	44½	44½	2,200
15 Jun 28	27% Jan 16	18 Apr 23	23% Jun 26	Bangor & Aroostook common.....100	22½	22½	22½	22½	22¾	22¾	22½	22½	1,600
63% Sep 14	74% Jan 30	65% Jan 11	71 Jun 19	Convertible 5% preferred.....100	69½	69½	69½	70	*70	71	*70	71	80
59 Jan 2	88 Oct 3	77½ Jan 7	112 July 2	Barber Oil Corp (Delaware).....10	105½	106¼	105¾	108½	109	112	109	110½	3,100
17% Jan 2	28% Feb 3	15% Apr 30	19% Jan 10	Barker Brothers common.....50	17½	17½	17½	17½	*17	17½	17	17	400
37 Jan 2	43% Jan 31	36 May 7	41 Jan 23	4½% preferred.....100	*36½	37	*36½	37	*36½	37	*36½	37	---
19% July 2	28% Jan 9	20% May 23	22% Feb 1	Barn Iron Works Corp.....10	20¾	20¾	20¾	20¾	21	21	21¼	21¾	900
9% Nov 10	12% Jan 17	9% Feb 21	10% Apr 29	Bayuk Cigars Inc.....No par	9¾	9¾	9¾	9¾	9¾	9¾	9¾	9¾	1,300
31% Jan 2	38 Mar 8	33% Apr 16	36 Jan 21	Beatrice Foods Co common.....12.50	35	35½	35	35½	35	35¼	*35	35½	900
96 Nov 27	107 Mar 8	94½ Apr 16	99½ Jan 10	3% convertible preferred.....100	*96¾	97½	96¾	96¾	*97	98	96¾	96¾	30
19% Oct 29	37% Feb 21	19 Feb 20	22% Jan 4	Beaumont Mills Inc common.....2.50	21½	21½	21¾	21¾	22	22½	22½	22¾	8,300
78 July 19	89 Nov 7	78% Feb 14	83 Jun 5	Beck Shoe (A S) 4% pfd.....100	*81½	83	81½	81½	83	83	*82	84	30
10% Mar 13	14 Sep 12	12 Apr 17	15% July 1	Beech Aircraft Corp.....1	15½	15½	15½	15½	15½	15½	15½	15½	7,900
29% Jun 25	35 Feb 15	30 Jan 12	33½ Jun 17	Beech Creek RR.....50	*32	33	*32	33	*32	33	*32	33	---
30% Jun 7	33% Jan 3	28% Apr 8	31% Jan 19	Beech-Nut Packing Co.....10	29½	30	29½	30	30	30	29¾	30¼	2,000
14% Dec 14	19% Mar 8	10% May 16	15% Jan 25	Belding-Heminyway Co.....1	11¼	11¼	11¼	11¼	11½	11½	11½	11½	800
		14% Apr 28	18 Feb 28	Bell Aircraft Corp.....1	16½	16¾	16¾	16¾	16¼	16¾	16	16½	4,900
17% Jan 2	23% Feb 9	20% Jun 12	28 Jan 10	Bell & Howell Co common.....10	*20½	21¼	*20½	21	20¾	20¾	20¾	20¾	600
89 July 23	94% Mar 9	x91% Feb 13	94 May 22	4¼% preferred.....100	*92	94	*92	94	*92	94	*92	94	---
46% Jun 29	69% Feb 10	45% Apr 14	55% Jan 25	Bendix Aviation.....5	51	51½	51¼	52	51¾	52	51¾	52	13,200
21% Jan 10	32% Dec 29	29% Jan 18	34% Jun 9	Beneficial Loan Corp common.....10	33¾	34	33¾	34¾	33¾	34¼	34¼	34¾	2,400
77 Jun 5	87% Oct 26	87 Jan 19	97 May 24	Cum pfd \$3.25 ser of 1946.No par	*55½	96½	*55	96½	96½	96½	96½	96½	560
1% Jan 2	2 Aug 21	1% Jun 20	1% Mar 1	Benguet Consol Mining Co.....1 peso	1¾	1¾	1¾	1½	1¾	1½	1¾	1½	9,200
26% Jun 25	32% Feb 1	26% Mar 7	29% Jan 22	Best & Co.....1	27½	27½	27¾	27¾	27½	28	*27¾	27¾	700
32% Nov 17	37% Feb 5	29% Mar 3	33% Jan 4	Best Foods.....1	33	33¾	x32¾	32¾	32¾	33¾	32¾	32¾	4,000
46% Jun 29	60 Jan 30	46% May 1	64% Jan 30	Bethlehem Steel (Del) com.....No par	50¾	51½	51½	51½	50¾	51	50¾	51	25,400
138% Dec 27	155% Feb 16	139% Apr 29	144% Mar 2	7% preferred.....100	140	140	140	140½	*141	142	141	141	600
16% Nov 23	2												

25½ Oct 22	33 July 24	24½ May 16	29 Jan 2	California Packing Corp-----	5	25½	25½	25½	25½	25½	25½	25½	1,100
2½ Jun 29	5½ Feb 10	2½ May 8	3½ Jan 22	Callahan Zinc-Lead-----	1	2½	2½	2½	2½	2½	2½	2½	6,700
8½ July 2	11½ Sep 21	7½ Apr 30	10½ Jan 17	Calumet & Hecla Cons Copper--	5	8	8	8	8½	8½	8½	8½	6,100
21½ Nov 8	29½ Jan 10	22½ Jan 2	24½ May 19	Campbell W & C Foundry-----	No par	23½	23½	23½	23½	23½	23½	23½	600
10½ Oct 30	13½ Apr 16	9½ Jun 24	11½ Jan 7	Canada Dry Ginger Ale com-----	1.66½	9½	9½	9½	9½	9½	9½	9½	9,900
91½ Dec 28	108½ Mar 6	92 Feb 14	98 Jan 14	\$4.25 conv preferred-----	No par	*93	93¾	93	93	*92¾	93¾	93	70
41½ Jan 2	48 Feb 14	43½ Jan 19	49½ Jan 18	Canada Southern Ry Co-----	100	46¾	46¾	47	47	*47½	48	47½	160
15½ Jan 4	20 Aug 6	x16½ May 26	20½ Jan 11	Canadian Breweries Ltd-----	No par	16½	16½	*16½	17	16¾	16¾	17	400
21½ Jan 2	38½ Dec 10	32½ Feb 20	40½ Mar 31	Canadian Pacific Ry-----	.25	35½	35½	35½	36	35½	36¾	36¾	49,800
48½ July 18	61 Feb 16	46¾ Feb 28	58 Apr 3	Cannon Mills-----	No par	52½	53½	54	54	54½	54½	54½	1,200
17½ Jan 2	23½ Sep 10	21½ Feb 20	24½ Jan 23	Capital Admin class A common--	1	22¾	22¾	23	23	23¾	23¾	23	800
52 Jun 5	55½ Mar 7	51½ Jan 17	55¾ Feb 11	\$3 preferred A-----	10	*53½	54	*53½	54	*53½	54	54	80
12 July 11	17½ Mar 22	11½ May 1	16¾ Jan 31	Capital Airlines Inc-----	1	13½	13¾	13½	13¾	13¾	13¾	13¾	3,800
16 Jan 2	19½ Aug 2	16½ May 1	18½ Jan 30	Carew (Philin) Mfr Co-----	10	17½	17½	17½	17½	17	17½	17½	1,200

## NEW YORK STOCK RECORD

Range for Previous Year 1951				Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE	Par	LOW AND HIGH SALE PRICES						Sales for the Week Shares	
Lowest	Highest	Lowest	Highest	Lowest	Highest			Saturday June 28	Monday June 30	Tuesday July 1	Wednesday July 2	Thursday July 3	Friday July 4		
103 1/2 Nov 23	111 1/2 July 17	104 1/2 Jan 9	114 July 3	104 1/2 Jan 9	114 July 3	Carolina Clinchfield & Ohio Ry.	100	*113 114	113 1/4 113 1/4	*113 114	114 114	114 114	114 114	20	
30 1/4 Jan 29	35 1/2 Dec 7	34 Feb 20	37 Apr 1	34 Feb 20	37 Apr 1	Carolina Power & Light	No par	36 1/2 37	36 1/2 36 1/2	36 1/2 36 1/2	36 1/2 36 1/2	36 1/2 36 1/2	36 1/2 36 1/2	3,300	
46 Apr 2	58 Oct 13	43 1/2 May 1	53 1/4 Jan 28	43 1/2 May 1	53 1/4 Jan 28	Carpenter Steel Co.	5	47 1/2 47	47 1/2 47 1/2	47 1/2 47 1/2	47 1/2 47 1/2	47 1/2 47 1/2	47 1/2 47 1/2	200	
18 1/4 Jan 2	25 1/2 Aug 17	21 1/2 Jan 23	27 1/4 July 2	21 1/2 Jan 23	27 1/4 July 2	Carrier Corp common	10	26 1/2 27	26 1/2 27	26 1/2 27	26 1/2 27	26 1/2 27	26 1/2 27	7,700	
35 Jan 5	45 1/2 July 13	39 1/2 Jan 10	45 1/2 Jun 5	39 1/2 Jan 10	45 1/2 Jun 5	Conv preferred 4% series	50	43 1/4 44 1/4	44 1/4 44 1/4	44 1/4 44 1/4	44 1/4 44 1/4	44 1/4 44 1/4	44 1/4 44 1/4	1,700	
9 1/2 Jan 2	13 Dec 6	10 1/2 Feb 20	12 1/2 Jan 7	10 1/2 Feb 20	12 1/2 Jan 7	Carriers & General Corp.	10	12 12	12 12	12 12	12 12	12 12	12 12	600	
		24 1/2 Jun 17	30 1/4 Apr 18	24 1/2 Jun 17	30 1/4 Apr 18	Case (J I) Co new common	12.50	26 1/2 27	26 1/2 27	26 1/2 27	26 1/2 27	26 1/2 27	26 1/2 27	11,700	
138 Nov 8	155 Mar 6	142 1/2 Jan 2	153 July 1	142 1/2 Jan 2	153 July 1	7% preferred	100	*152 153	153 153	*152 153	152 152	152 152	152 152	30	
43 May 24	55 1/2 Jan 3	47 1/4 Jan 2	53 1/2 July 3	47 1/4 Jan 2	53 1/2 July 3	Caterpillar Tractor common	10	52 1/4 52 3/4	52 1/2 53 1/2	53 1/2 53 1/2	53 1/2 53 1/2	53 1/2 53 1/2	53 1/2 53 1/2	4,000	
98 1/4 Dec 5	106 Feb 13	99 1/2 Jan 3	104 1/2 May 19	99 1/2 Jan 3	104 1/2 May 19	Preferred 4.20%	100	104 1/4 104 1/4	*103 1/2 103 1/2	103 1/2 103 1/2	103 1/2 103 1/2	103 1/2 103 1/2	103 1/2 103 1/2	300	
43 1/4 Jan 10	58 1/2 Aug 2	36 1/4 May 14	51 1/2 Jan 2	36 1/4 May 14	51 1/2 Jan 2	Celanese Corp of Amer com	No par	40 1/4 41 1/4	40 1/4 41 1/4	41 1/4 41 1/4	41 1/4 41 1/4	41 1/4 41 1/4	41 1/4 41 1/4	10,900	
140 Jan 2	152 Apr 12	133 1/2 Jun 19	150 1/2 Feb 26	133 1/2 Jun 19	150 1/2 Feb 26	7 1/2 2nd preferred	100	134 1/2 134 1/2	135 135	*134 135	134 134	134 134	134 134	60	
105 1/2 May 24	116 Jun 18	99 1/4 May 16	110 1/4 Jan 2	99 1/4 May 16	110 1/4 Jan 2	4 1/2 conv preferred series A	100	103 103 1/4	102 1/2 103 1/2	103 1/2 103 1/2	103 1/2 103 1/2	103 1/2 103 1/2	103 1/2 103 1/2	2,500	
14 1/2 Jan 2	20 1/2 Sep 21	17 1/4 Mar 3	19 1/2 Jan 2	17 1/4 Mar 3	19 1/2 Jan 2	Celotex Corp common	No par	18 18	17 1/2 18 1/2	x17 1/2 18 1/2	18 1/2 18 1/2	18 1/2 18 1/2	18 1/2 18 1/2	5,200	
15 1/2 Jan 3	17 1/2 Oct 3	16 Jan 8	17 1/2 Jan 28	16 Jan 8	17 1/2 Jan 28	5% preferred	20	*16 1/2 16 1/2	*16 1/2 16 1/2	x16 1/2 16 1/2	16 1/2 16 1/2	16 1/2 16 1/2	16 1/2 16 1/2	900	
18 1/2 Jan 2	20 1/2 Jun 6	19 1/2 Jan 2	20 1/4 Mar 12	19 1/2 Jan 2	20 1/4 Mar 12	Central Aguirre Sugar Co.	5	7 1/2 7 1/2	7 1/2 7 1/2	7 1/2 7 1/2	7 1/2 7 1/2	7 1/2 7 1/2	7 1/2 7 1/2	1,500	
8 1/2 Jan 2	10 1/2 May 1	7 1/4 Apr 30	9 1/4 Feb 14	7 1/4 Apr 30	9 1/4 Feb 14	Central Foundry Co.	1	26 1/2 26 1/2	27 1/2 28	27 1/2 27 1/2	27 1/2 27 1/2	27 1/2 27 1/2	27 1/2 27 1/2	2,300	
16 1/2 July 2	24 1/2 Feb 23	17 1/2 Jan 7	29 Jun 12	17 1/2 Jan 7	29 Jun 12	Central of Georgia Ry vtc	No par	59 1/4 60	60 1/4 60 1/4	60 1/4 60 1/4	60 1/4 60 1/4	60 1/4 60 1/4	60 1/4 60 1/4	1,400	
39 1/4 Jan 3	57 1/2 Feb 23	47 1/4 Jan 17	60 1/4 July 1	47 1/4 Jan 17	60 1/4 July 1	5% preferred series B vtc	100	11 1/2 11 1/2	11 1/2 11 1/2	11 1/2 11 1/2	11 1/2 11 1/2	11 1/2 11 1/2	11 1/2 11 1/2	10,500	
9 Jan 3	10 1/2 Dec 21	10 1/2 Jan 29	11 1/2 Jun 26	10 1/2 Jan 29	11 1/2 Jun 26	Central Hudson Gas & Elec	No par	38 1/4 39 1/2	39 1/2 39 1/2	39 1/2 39 1/2	39 1/2 39 1/2	39 1/2 39 1/2	39 1/2 39 1/2	1,500	
32 1/4 Jan 4	36 1/2 Dec 13	36 Apr 24	40 Feb 18	36 Apr 24	40 Feb 18	Central Illinois Light common	100	*10 1/2 110	109 109	108 108	108 108	108 108	108 108	60	
101 1/2 Dec 22	112 1/2 Feb 15	104 Jan 8	110 Jun 9	104 Jan 8	110 Jun 9	4 1/2 1st preferred	100	23 1/2 23 1/2	23 1/2 23 1/2	*22 1/2 23 1/2	22 1/2 23 1/2	22 1/2 23 1/2	22 1/2 23 1/2	300	
16 Jun 25	28 Mar 2	15 1/2 Feb 20	24 1/2 Jun 4	15 1/2 Feb 20	24 1/2 Jun 4	Central RR Co of N J class A	50	*22 1/2 23 1/2	22 1/2 23 1/2	22 1/2 23 1/2	22 1/2 23 1/2	22 1/2 23 1/2	22 1/2 23 1/2	100	
15 1/4 July 2	28 Mar 2	15 1/2 Feb 20	24 1/2 Jun 4	15 1/2 Feb 20	24 1/2 Jun 4	Class B	50	18 1/2 18 1/2	18 1/2 18 1/2	18 1/2 18 1/2	18 1/2 18 1/2	18 1/2 18 1/2	18 1/2 18 1/2	8,600	
13 1/4 Jan 2	17 1/2 Dec 27	16 1/2 Apr 17	18 1/4 July 1	16 1/2 Apr 17	18 1/4 July 1	Central & South West Corp.	5	*17 1/2 17 1/2	*17 1/2 17 1/2	17 1/2 17 1/2	17 1/2 17 1/2	17 1/2 17 1/2	17 1/2 17 1/2	1,100	
19 Nov 26	27 May 11	17 1/4 Jun 25	21 Feb 6	17 1/4 Jun 25	21 Feb 6	Central Violeta Sugar Co.	9.50	*9 9 1/2	*9 9 1/2	9 9	9 9	9 9	9 9	100	
8 1/2 Jan 2	11 1/2 Jan 18	8 Apr 3	10 Jan 29	8 Apr 3	10 Jan 29	Century Ribbon Mills	No par	41 1/2 42 1/2	42 1/2 43 1/2	43 1/2 43 1/2	43 1/2 43 1/2	43 1/2 43 1/2	43 1/2 43 1/2	7,600	
33 1/4 Jan 25	58 1/2 Oct 30	39 1/4 May 16	58 1/4 Feb 8	39 1/4 May 16	58 1/4 Feb 8	Cerro de Pasco Corp.	5	14 1/4 14 1/4	14 1/4 15	14 1/4 15	14 1/4 15	14 1/4 15	14 1/4 15	4,500	
14 1/2 Jan 2	18 1/2 Oct 5	14 1/4 Jan 21	16 1/2 Apr 1	14 1/4 Jan 21	16 1/2 Apr 1	Certain-Teed Products Corp.	1	33 1/2 34	33 1/2 34	34 34 1/2	34 34 1/2	34 34 1/2	34 34 1/2	1,900	
33 1/2 Apr 6	40 1/2 Feb 7	33 1/4 May 6	42 Feb 8	33 1/4 May 6	42 Feb 8	Chain Belt Co.	10								
						Champion Paper & Fibre Co.	100								
25 Nov 23	32 Aug 6	22 1/4 May 1	29 1/2 Feb 4	22 1/4 May 1	29 1/2 Feb 4	Common	100	26 1/2 26 1/2	26 1/2 27 1/2	27 1/2 27 1/2	27 1/2 27 1/2	27 1/2 27 1/2	27 1/2 27 1/2	1,700	
97 Dec 3	107 1/2 Feb 2	98 Jan 18	104 1/4 Apr 7	98 Jan 18	104 1/4 Apr 7	\$4.50 preferred	No par	68 100	99 99 1/2	*99 99 1/2	*99 99 1/2	*99 99 1/2	*99 99 1/2	70	
5 1/2 Aug 10	9 1/2 Jan 16	6 1/2 May 1	8 1/4 Jan 17	6 1/2 May 1	8 1/4 Jan 17	Checker Cab Manufacturing	1.25	6 1/2 6 1/2	6 1/2 6 1/2	6 1/2 6 1/2	6 1/2 6 1/2	6 1/2 6 1/2	6 1/2 6 1/2	2,500	
29 Jan 2	38 1/2 Oct 15	28 May 17	34 1/2 Jan 26	28 May 17	34 1/2 Jan 26	Chesapeake Corp of Virginia	5	*29 1/2 30	29 1/2 30	29 1/2 30	29 1/2 30	29 1/2 30	29 1/2 30	200	
28 1/2 Jan 26	38 1/2 Feb 8	33 1/2 Jan 2	37 July 3	33 1/2 Jan 2	37 July 3	Chesapeake & Ohio Ry common	25	35 1/2 35 1/2	35 1/2 36 1/2	36 1/2 36 1/2	36 1/2 36 1/2	36 1/2 36 1/2	36 1/2 36 1/2	29,000	
80 Apr 27	90 1/2 Jan 8	81 1/2 Jan 4	87 Jun 13	81 1/2 Jan 4	87 Jun 13	3 1/2 conv convertible preferred	100	87 87	87 87 1/2	87 87 1/2	87 87 1/2	87 87 1/2	87 87 1/2	100	
14 May 24	23 Feb 24	16 1/2 Feb 20	20 1/2 July 1	16 1/2 Feb 20	20 1/2 July 1	Chicago & East Ill RR com	No par	20 1/4 20 1/4	20 1/2 20 1/2	20 1/2 20 1/2	20 1/2 20 1/2	20 1/2 20 1/2	20 1/2 20 1/2	6,100	
20 1/4 July 2	27 Feb 13	22 1/2 Jan 18	27 Jun 20	22 1/2 Jan 18	27 Jun 20	Class A	40	20 1/2 20 1/2	20 1/2 20 1/2	20 1/2 20 1/2	20 1/2 20 1/2	20 1/2 20 1/2	20 1/2 20 1/2	1,600	
12 1/4 Jan 9	17 Feb 9	15 1/2 Feb 20	21 1/4 July 3	15 1/2 Feb 20	21 1/4 July 3	Chicago Corp (The)	5	20 1/2 20 1/2	20 1/2 20 1/2	20 1/2 20 1/2	20 1/2 20 1/2	20 1/2 20 1/2	20 1/2 20 1/2	13,800	
17 1/2 Oct 29	33 1/4 Jan 9	18 1/4 Feb 20	21 1/4 Jan 4	18 1/4 Feb 20	21 1/4 Jan 4	Chicago Great Western Ry com	50	20 1/2 20 1/2	20 1/2 20 1/2	20 1/2 20 1/2	20 1/2 20 1/2	20 1/2 20 1/2	20 1/2 20 1/2	5,900	
27 1/2 Nov 5	38 1/2 Feb 21	28 1/2 Apr 17	32 1/2 Jun 19	28 1/2 Apr 17	32 1/2 Jun 19	5% preferred	100	31 1/2 31 1/2	31 1/2 31 1/2	*31 1/2 32	30 1/2 31 1/2	30 1/2 31 1/2	30 1/2 31 1/2	800	
12 1/2 Jun 29	19 Jan 16	12 1/4 Mar 1	15 1/2 Jan 28	12 1/4 Mar 1	15 1/2 Jan 28	Chicago Ind & Louisville Ry cl A	25	14 1/2 14 1/2	14 1/2 14 1/2	14 1/2 14 1/2	14 1/2 14 1/2	14 1/2 14 1/2	14 1/2 14 1/2	1,500	
7 1/2 Nov 7	14 1/2 Feb 5	7 1/2 Feb 26	9 1/4 Jan 4	7 1/2 Feb 26	9 1/4 Jan 4	Class B	No par	9 1/2 9 1/2	9 1/2 9 1/2	9 1/2 9 1/2	9 1/2 9 1/2	9 1/2 9 1/2	9 1/2 9 1/2	1,100	
17 1/2 Jun 25	30 Feb 9	19 1/2 Feb 4	24 Mar 19	19 1/2 Feb 4	24 Mar 19	Chic Milw St Paul & Pac	No par	21 1/2 21 1/2	21 1/2 21 1/2	21 1/2 21 1/2	21 1/2 21 1/2	21 1/2 21 1/2	21 1/2 21 1/2	12,300	
39 1/4 Jun 28	59 1/2 Feb 9	x39 1/4 Feb 27	49 Feb 13	39 1/4 Jun 28	59 1/2 Feb 9	5% series A noncum pfd	100	43 1/4 44	43 1/4 44 1/2	43 1/4 44 1/2	43 1/4 44 1/2	43 1/4 44 1/2	43 1/4 44 1/2	2,400	
15 Nov 24	28 1/2 Mar 3	15 Jan 16	20 1/2 Apr 26	15 Jan 16	20 1/2 Apr 26	Chic & North Western com	No par	19 19 1/2	19 1/2 19 1/2	19 1/2 19 1/2	19 1/2 19 1/2	19 1/2 19 1/2	19 1/2 19 1/2	4,600	
37 Dec 29	52 1/2 Feb 9	32 1/2 Feb 20	41 1/2 Jun 12	32 1/2 Feb 20	41 1/2 Jun 12	5% preferred series A	100	40 40 1/4	40 40 1/4	40 40	40 40	40 40	40 40	2,800	
38 1/4 Mar 28	52 1/2 Oct 3	45 1/4 Apr 24	55 Feb 27	38 1/4 Mar 28	52 1/2 Oct 3	Chicago Pneumatic Tool com	No par	51 1/4 52 1/4	51 1/4 52 1/4	51 1/4 52 1/4	51 1/4 52 1/4	51 1/4 52 1/4	51 1/4 52 1/4	2,400	
58 1/4 Apr 27	70 1/2 Sep 12	61 1/2 Apr 28	73 Feb 27	58 1/4 Apr 27	70 1/2 Sep 12	\$3 convertible preferred	No par	*68 70	*68 70	*67 70	*67 70	*67 70	*67 70	8,100	
43 1/2 Oct 29	61 1/4 May 3	49 1/4 Jan 9	68 1/4 July 1	49 1/4 Jan 9	68 1/4 July 1	Chicago Rock Isl & Pac RR	No par	66 1/2 67 1/2	67 1/2 68 1/4	67 1/2 68 1/4	67 1/2 68 1/4	67 1/2 68 1/4	67 1/2 68 1/4	1,800	
80 1/2 Dec 26	94 1/2 Feb 9	81 1/4 Jan 11	90 Jun 23	81 1/4 Jan 11	90 Jun 23	5% conv preferred series A	100	90 90	89 1/2 89 1/2	89 1/2 89 1/2	89 1/2 89 1/2	89 1/2 89 1/2	89 1/2 89 1/2	2,300	
		12 Apr 19	16 1/2 Jun 11	12 Apr 19	16 1/2 Jun 11	Chicago & South Air Lines	No par	15 1/2 15 1/2	15 1/2 15 1/2	15 1/2 15 1/2	15 1/2 15 1/2	15 1/2 15 1/2	15 1/2 15 1/2		
11 1/4 Dec 19	13 Jan 16	11 1/4 May 1	12 1/2 Feb 6	11 1/4 Dec 19	13 Jan 16	Chicago Yellow Cab	No par	*11 1/4 12 1/2	*11 1/4 12 1/2	*11 1/4 12 1/2	*11 1/4 12 1/2	*11 1/4 12 1/2	*11 1/4 12 1/2	3,100	
16 1/4 Dec 24	19 1/2 Jan 16	15 1/2 May 1	18 Jan 8	16 1/4 Dec 24	19 1/2 Jan 16	Chickasha Cotton Oil	10	*15 1/4 16	*15 1/4 16	*15 1/4 16	*15 1/4 16	*15 1/4 16	*15 1/4 16	1,300	
3 1/2 Dec 28	8 1/2 Feb 8	3 1/4 Jun 13	4 1/4 Mar 12	3 1/2 Dec 28	8 1/2 Feb 8	Childs Co common	1	3 1/4 3 1/4	3 1/4 3 1/4	3 1/2 3 1/2	3 1/2 3 1/2	3 1/2 3 1/2	3 1/2 3 1/2		
10 1/2 Dec 5	19 1/2 Mar 30	10 1/2 Jan 26	13 Mar 12	10 1/2 Dec 5	19 1/2 Mar 30	5% convertible preferred	25	10 1/2 10 1/2	10 1/2 11 1/2	11 1/2 11 1/2	11 1/2 11 1/2	11 1/2 11 1/2	11 1/2 11 1/2		
38 1/2 July 31	50 Feb 13	36 1/2 May 19	48 1/4 Jan 25	38 1/2 July 31	50 Feb 13	Chile Copper Co.</									

## NEW YORK STOCK RECORD

Range for Previous Year 1951				Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE	Per	LOW AND HIGH SALE PRICES					Sales for the Week Shares
Lowest	Highest	Lowest	Highest	Lowest	Highest			Saturday June 28	Monday June 30	Tuesday July 1	Wednesday July 2	Thursday July 3	
12 1/4 Jan 10	17 1/4 Oct 13	12 1/4 Apr 24	15 1/4 Feb 6	12 1/4 Apr 24	15 1/4 Feb 6	Continental Diamond Fibre	5	13	13 1/4	13	13 1/4	13	1,500
64 1/4 Nov 28	78 Jan 3	68 1/4 Apr 16	78 Jun 26	68 1/4 Apr 16	78 Jun 26	Continental Insurance	10	76 1/2	76 1/2	75 1/4	75 1/2	75 1/2	3,200
7 1/4 July 2	11 1/4 Jan 20	7 1/4 Apr 30	9 1/4 Jan 16	7 1/4 Apr 30	9 1/4 Jan 16	Continental Motors	1	8 1/4	8 1/4	8 1/4	8 1/4	8 1/4	8,000
48 1/4 July 2	59 1/4 Sep 12	56 1/4 Jan 2	75 Apr 3	56 1/4 Jan 2	75 Apr 3	Continental Oil of Delaware	1	66 1/4	67 1/4	67 1/4	67 1/4	67 1/4	6,800
22 July 2	32 Feb 1	20 1/4 May 6	25 Jan 30	20 1/4 May 6	25 Jan 30	Continental Steel Corp.	14	22 1/2	22 1/2	23	22 1/2	23	600
26 1/4 Jan 12	33 1/4 Nov 16	2 1/4 Feb 5	31 1/4 Jun 9	2 1/4 Feb 5	31 1/4 Jun 9	Cooper-Bessemer Corp common	5	30 1/4	30 1/4	29 1/4	30 1/4	29 1/4	500
x53 1/4 Dec 14	55 1/4 July 9	53 1/4 Mar 5	55 1/4 Apr 28	53 1/4 Mar 5	55 1/4 Apr 28	\$3 prior preferred	No par	54	55	54	55	54	---
22 1/4 Jun 28	42 1/4 Jan 8	22 1/4 May 6	29 1/4 Jan 25	22 1/4 May 6	29 1/4 Jan 25	Copper Range Co.	5	23 1/2	23 1/2	24 1/2	24 1/2	24 1/2	3,700
19 1/4 Jun 29	30 1/4 Nov 1	23 1/4 May 2	28 1/4 Jan 2	23 1/4 May 2	28 1/4 Jan 2	Copperweld Steel Co common	5	24 1/4	24 1/4	24 1/2	24 1/2	24 1/2	1,200
48 Mar 17	52 Oct 11	48 1/4 Jan 26	51 1/4 Jan 14	48 1/4 Jan 26	51 1/4 Jan 14	Convertible pref 5% series	50	49 1/4	50 1/4	49 1/4	50 1/4	49 1/4	---
13 1/4 May 24	x20 1/4 Sep 19	17 1/4 Jun 10	22 1/4 Mar 21	17 1/4 Jun 10	22 1/4 Mar 21	Cornell Dubilier Electric Corp.	1	18 1/4	18 1/4	18 1/4	18 1/4	18 1/4	1,000
60 1/4 Jun 29	72 1/4 Jan 2	64 Apr 30	69 1/4 Jan 9	64 Apr 30	69 1/4 Jan 9	Corn Exchange Bank & Tr Co.	20	67 1/4	67 1/4	67 1/4	67 1/4	67 1/4	710
38 Jan 2	78 July 16	66 1/4 Apr 16	87 1/4 Jan 25	66 1/4 Apr 16	87 1/4 Jan 25	Corning Glass Works common	5	74	74	73 1/4	73 1/4	72	1,700
x91 1/4 Dec 11	104 1/4 Mar 2	93 Jan 16	99 1/4 Apr 22	93 Jan 16	99 1/4 Apr 22	3 1/2% preferred	100	97	97	96	96	96	30
x92 1/4 Dec 11	104 1/4 Feb 19	93 Jan 23	99 1/4 Apr 23	93 Jan 23	99 1/4 Apr 23	Cum pfd 3 1/2% series of 1947-100	100	98 1/4	98 1/4	98 1/4	98 1/4	98 1/4	80
x66 Jan 3	79 1/4 Aug 17	65 1/4 Feb 1	70 1/4 Feb 29	65 1/4 Feb 1	70 1/4 Feb 29	Corn Products Refining common	25	68 1/4	68 1/4	67 1/4	67 1/4	67 1/4	4,300
166 1/4 May 17	186 Jan 23	166 Jan 10	178 Apr 15	166 Jan 10	178 Apr 15	7% preferred	100	176	177	174 1/4	174 1/4	173	60
4 1/4 Nov 16	5 1/4 Jan 26	3 1/4 Jun 2	4 1/4 Jan 2	3 1/4 Jun 2	4 1/4 Jan 2	Coty Inc	1	3 1/4	3 1/4	3 1/4	3 1/4	3 1/4	3,600
2 Jun 28	2 1/4 Jan 12	1 1/4 Jun 23	2 1/4 Jan 2	1 1/4 Jun 23	2 1/4 Jan 2	Coty International Corp.	1	1 1/4	1 1/4	1 1/4	1 1/4	1 1/4	2,300
27 1/4 Jan 2	42 1/4 Oct 19	31 1/4 May 1	38 1/4 Jan 25	31 1/4 May 1	38 1/4 Jan 25	Crane Co common	25	34	34 1/4	34	34 1/4	34 1/4	3,500
88 1/4 Dec 20	103 1/4 Feb 20	91 1/4 Jan 9	97 May 22	91 1/4 Jan 9	97 May 22	3 1/4% preferred	100	94	95 1/2	94	95 1/2	93 3/4	500
10 1/4 Jan 2	12 1/4 May 5	11 1/4 Jun 27	12 1/4 Jan 24	11 1/4 Jun 27	12 1/4 Jan 24	Creameries of America	1	11 1/4	11 1/4	11 1/4	11 1/4	11 1/4	500
25 Nov 17	29 1/4 Mar 7	24 1/4 Jun 19	26 Jan 3	24 1/4 Jun 19	26 Jan 3	Cream of Wheat Corp (The)	2	24 1/4	24 1/4	24 1/4	24 1/4	24 1/4	500
15 Jan 2	22 Oct 8	15 1/4 May 1	19 1/4 Jan 28	15 1/4 May 1	19 1/4 Jan 28	Crown Cork & Seal common	250	17 1/4	17 1/4	17 1/4	17 1/4	17 1/4	3,100
33 1/4 Dec 26	39 1/4 Feb 14	34 1/4 Apr 28	36 1/4 Feb 5	34 1/4 Apr 28	36 1/4 Feb 5	\$2 preferred	No par	35	35 1/4	35 1/4	35 1/4	35 1/4	100
47 1/4 Nov 24	57 1/4 Oct 3	48 1/4 May 1	57 1/4 Jan 28	48 1/4 May 1	57 1/4 Jan 28	Crown Zellerbach Corp common	5	53 1/4	54	54 1/4	54	54 1/4	2,200
97 1/4 Nov 20	106 Jan 31	99 1/4 Jan 9	103 1/2 Jan 13	99 1/4 Jan 9	103 1/2 Jan 13	\$4.20 preferred	No par	102 1/2	102 1/2	102 1/2	102 1/2	102 1/2	260
31 1/4 Jun 29	47 1/4 Oct 3	31 May 1	39 1/4 Jan 30	31 May 1	39 1/4 Jan 30	Crucible Steel of Amer common	25	33 1/4	34 1/4	34 1/4	34 1/4	33 3/4	3,600
79 Jun 28	99 1/4 Oct 3	80 May 1	92 1/4 Jan 30	80 May 1	92 1/4 Jan 30	5% convertible preferred	100	85 1/4	86 1/4	86 1/4	86 1/4	84 1/2	800
23 Jun 25	32 Mar 20	22 Mar 25	26 1/4 Jun 27	22 Mar 25	26 1/4 Jun 27	Cuba RR 6% noncum pfd	100	26	25 1/2	26	25 1/2	25 1/2	250
19 1/4 Mar 29	24 1/4 Feb 13	16 1/4 Jun 4	20 1/4 Jan 18	16 1/4 Jun 4	20 1/4 Jan 18	6% preferred certificates	100	25 1/2	26	25 1/2	26	25 1/2	---
180 Mar 27	185 Apr 10	129 1/2 Jan 19	190 Feb 25	129 1/2 Jan 19	190 Feb 25	Cuban-American Sugar common	10	18	18 1/4	18	18 1/4	18	1,600
7 1/4 July 2	11 Jan 5	6 May 1	7 1/4 Jan 2	6 May 1	7 1/4 Jan 2	7% preferred	100	175	190	175	190	175	---
62 Nov 13	77 Mar 8	63 Jan 3	65 1/4 May 26	63 Jan 3	65 1/4 May 26	Cudahy Packing Co common	100	64	66	67 1/4	67 1/4	66 1/4	2,400
9 1/4 July 9	14 1/4 Oct 8	10 May 1	12 1/4 Jan 16	10 May 1	12 1/4 Jan 16	4 1/2% preferred	100	64	65	65	65	64	100
x25 Jan 3	31 1/4 Aug 20	26 1/4 Apr 24	30 Jan 22	26 1/4 Apr 24	30 Jan 22	Cuneo Press Inc	5	11	11 1/4	10 1/4	10 1/4	10 1/4	1,600
6 1/4 Nov 23	10 1/4 Feb 3	6 1/4 Mar 20	8 1/4 Mar 20	6 1/4 Mar 20	8 1/4 Mar 20	Cunningham Drug Stores Inc	250	27 1/4	27 1/4	27 1/4	27 1/4	27 1/4	100
96 Dec 31	106 1/4 Feb 15	x94 Jun 3	99 Jan 29	96 Dec 31	99 Jan 29	Curtis Publishing common	1	7	7 1/4	6 1/4	6 1/4	6 1/4	3,000
48 1/4 Jun 28	57 Jan 10	49 1/4 Jan 3	52 1/4 Jun 19	49 1/4 Jan 3	52 1/4 Jun 19	\$7 preferred	No par	95	96	95	96	95	---
8 1/4 July 2	12 1/4 Jan 9	7 1/4 Apr 24	10 Jan 7	7 1/4 Apr 24	10 Jan 7	Curtiss-Wright common	1	52 1/2	53 1/2	52 1/2	53 1/2	52 1/2	100
23 1/4 Dec 12	27 1/4 Feb 10	23 1/4 Feb 10	24 1/4 Feb 23	23 1/4 Feb 10	24 1/4 Feb 23	Class A	1	8 1/4	8 1/4	8 1/4	8 1/4	8 1/4	12,600
128 1/4 May 23	132 1/4 Jan 24	129 1/4 Jan 19	132 Jun 11	129 1/4 Jan 19	132 Jun 11	Cushman's Sons Inc 7% pfd	100	130	132	130	132	130	800
28 Jun 29	37 1/4 Nov 15	32 1/4 Mar 3	37 1/4 Jan 3	32 1/4 Mar 3	37 1/4 Jan 3	Cutler-Hammer Inc	No par	35 1/2	35 1/2	35 1/2	35 1/2	35 1/2	500

## D

25 1/4 Jan 2	37 1/4 Mar 3	32 Jan 3	35 1/4 May 26	Dana Corp common	1	34 1/4	35	34 1/4	35	34 1/4	34 1/4	34 1/4	2,900
90 Jun 25	100 1/4 Mar 16	91 Jan 3	95 May 8	3 3/4% preferred series A	100	92	93	90	92	90	92	92	50
12 1/4 Dec 26	17 1/4 Feb 9	9 1/4 Jun 27	13 Jan 2	Davega Stores Corp common	250	10	10 1/4	10	10 1/4	10	10 1/4	10	600
14 1/4 July 24	17 1/4 Feb 28	14 1/4 Mar 24	15 1/4 Mar 11	5% convertible preferred	20	14 1/4	15 1/4	14 1/4	15 1/4	14 1/4	15 1/4	15 1/4	---
31 1/4 Jan 2	47 Dec 31	34 May 15	49 Jan 2	Davison Chem Corp (The) com	1	36 1/4	36 1/4	36 1/4	36 1/4	36 1/4	36 1/4	36 1/4	2,400
15 Oct 29	20 1/4 Apr 14	13 1/4 Apr 24	15 1/4 Jan 4	Preferred 4.60% pfd series A	50	55 1/4	55 1/4	55 1/4	55 1/4	56	56	56	1,000
29 1/4 Jan 2	34 1/4 Sep 19	33 1/4 Feb 19	35 1/4 Mar 21	Daystrom Inc	1	14 1/4	14 1/4	14 1/4	15 1/4	15 1/4	15 1/4	15 1/4	3,300
85 Dec 28	99 Jan 4	85 1/4 Jan 16	94 1/4 Apr 16	Dayton Power & Light common	7	34 1/4	34 1/4	34 1/4	35	35	35 1/4	35 1/4	2,500
84 1/4 Dec 26	100 1/4 Feb 7	88 Jan 28	96 1/4 Jun 19	Preferred 3.75% series A	100	93	93 1/2	93	93 1/2	93 1/2	93 1/2	95	30
91 Dec 28	104 Feb 26	92 1/4 Jan 21	99 1/4 Jun 9	Preferred 3.75% series B	100	93	94 1/4	93	94 1/4	93	94 1/4	94 1/4	---
17 1/4 Jan 8	25 1/4 Sep 10	18 1/4 Jun 2	24 1/4 Feb 5	Preferred 3.90% series C	100	97 1/2	99	97 1/2	99	98	99 1/2	98	4,100
8 Jun 27	11 1/4 Oct 4	8 Apr 16	9 1/4 Jan 14	Dayton Rubber Co	50c	20 1/4	20 1/4	20 1/4	20 1/4	20 1/4	21	20 1/4	4,500
41 1/4 Jan 3	69 1/4 Oct 17	49 1/4 Jun 25	63 1/4 Jan 25	Decca Records Inc	50c	8 1/4	9 1/4	8 1/4	8 1/4	8 1/4	8 1/4	8 1/4	2,400
57 Jan 2	74 Oct 19	60 May 1	69 1/4 Mar 8	Deep Rock Oil Corp	1	51	51 1/4	49 1/4	50	50	50	49 1/4	2,100
30 1/4 Jun 25	37 Jan 19	31 1/4 Jan 3	34 1/4 Apr 21	Deere & Co common	No par	62	62 1/4	62 1/4	62 1/4	62 1/4	62 1/4	63 1/4	8,100
41 1/4 Jun 25	53 1/4 Feb 9	43 Jan 2	50 Jun 6	7% preferred	20	33 1/4	33 1/4	33 1/4	33 1/4	33 1/4	33 1/2	33 1/4	1,100
10 1/4 July 2	17 1/4 Feb 2	12 1/4 Apr 24	15 1/4 Jun 12	Delaware & Hudson	100	47 1/4	48	47 1/4	48 1/4	47 1/4	48 1/4	48 1/4	1,900
20 1/4 Jan 2	26 Dec 27	23 Apr 18	25 1/4 Jan 2	Delaware Lack & Western	50	14 1/4	14 1/4	14 1/4	14 1/4	14 1/4	14 1/4	14 1/4	10,200
48 1/4 July 2	69 1/4 Oct 5	62 Feb 27	82 1/4 Jun 6	Delaware Power & Light Co	1350	23 1/4	23 1/4	24	24	x23 1/4	23 1/4	23 1/4	900
60 1/4 Jun 29	79 1/4 Feb 17	x70 Mar 4	89 1/4 Jun 6	Denver & Rio Grande West RR	100	80	81	80 1/4	81	80	80	79 1/4	2,100
15 1/4 Mar 29	25 1/4 Dec 5	20 May 1	24 1/4 Jan 17	Escrow cts for common	100	87 1/4	88	87 1/4	87 1/4	87 1/4	87 1/4	87 1/4	700
21 1/4 Apr 10	25 1/4 Sep 6	23 Jan 3	24 Mar 7	Escrow cts for preferred	100	21	21 1/4	20 1/4	21 1/4	21 1/4	21 1/4	21 1/4	2,300
30 Oct 23	64 Mar 2	53 1/4 Feb 13	60 Feb 29	Derby Oil Co (The)	8	23 1/4	23 1/4	23 1/4	23 1/4	23 1/4	23 1/4	23 1/4	12,000
5 1/4 July 25	8 Jan 20	5 1/4 Jan 19	6 1/4 Jan 11	Detroit Edison	20	57	60	57	60	57	60	59	---
16 1/4 Jan 17	19 1/4 Mar 20	14 1/4 May 1	18 1/4 Feb 21	Detroit Hillsdale & S W RR Co	100	6	6	5 1/4	6	5 1/4	5 1/4	6	1,300
23 1/4 July 20	29 1/4 Mar 1	23 1/4 Apr 14	27 1/4 Jan 10	Detroit-Michigan Stove Co	1	15 1/4	16	15 1/4	16 1/4	16	16 1/4	16	3,600
36 1/4 Nov 26	39 1/4 Dec 11	34 1/4 May 5	43 Jan 25	Detroit Steel Corp	1	18 1/4	18 1/4	18 1/4	18 1/4	18 1/4	18 1/4	18 1/4	100
45 1/4 Jan 19	54 Feb 16	45 1/4 Mar 29	52 1/4 Mar 31	De Villbiss Co	5	23 1/4	24	23 1/4	24	23 1/4	24	24 1/4	1,600
32 1/4 Dec 20	36 1/4 Feb 20	32 1/4 Jan 8	35 1/4 Jun 23	Devoe & Reynolds class A	2	34 1/4	34 1/4	34 1/4	34 1/4	34 1/4	34 1/4	34 1/4	500
13 1/4 Nov 24	19 1/4 Feb 8	12 1/4 Jan 16	14 1/4 Jan 3	4.40% cum preferred	100	108	109 1/2	108	108 1/2	108	108 1/2	108	300
8 1/4 Jan 24	11 1/4 Feb 3	10 Jan 8	11 Jan 28	Diamond Match common	No par	45 1/4	45 1/4	45 1/4	45 1/4	45 1/4	46	46	1,200
24 Jun 28	31 Feb 13	21 1/4 May 27	26 1/4 Jan 18	\$1.50 cum preferred	25	13 1/4	13 1/4	13 1/4	13 1/4	13 1/4	13 1/4	13 1/4	100
				Diamond T Motor Car Co	2	10 1/4	10 1/4	10 1/4	10 1/4	10 1/4	10 1/4	10 1/4	3,000
				Diana Stores Corp	50c	24 1/4	24 1/4	24 1/4	24 1/4	24 1/4	24 1/4	24 1/4	---
				Distillers Corp-Seagrams Ltd	2	24 1/4	24 1/4	24 1/4	24 1/4	24 1/4	24 1/4	24 1/4	---

Range for Previous Year 1951			Range Since Jan. 1			STOCKS			LOW AND HIGH SALE PRICES			Sales the Week Shares		
Lowest	Highest	Lowest	Highest	Lowest	Highest	NEW YORK STOCK EXCHANGE	Par	Saturday June 23	Monday June 30	Tuesday July 1	Wednesday July 2	Thursday July 3	Friday July 4	
1/2 July 27	8% May 3	5% May 1	6% May 16	Eureka Williams Corp.	5	22 1/2	23	23	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	2,600
1/2 July 11	18 1/2 Apr 13	11 1/2 May 8	15 1/2 Mar 4	Fajardo Sugar Corp.	20	21 3/4	21 3/4	21 3/4	21 3/4	21 3/4	21 3/4	21 3/4	21 3/4	500
1/2 Jun 28	16 Apr 6	11 Jan 22	12 1/2 Jun 11	Falstaff Brewing Corp.	1	15	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	5,000
1/2 Jun 25	53 Dec 14	44 May 17	54 Feb 11	Family Finance Corp.	1	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	2,900
1/2 Dec 31	4 1/2 Feb 26	2 1/2 Feb 27	3 1/2 Feb 15	Fedders-Quigan Corp common	1	15	15	15	15	15	15	15	15	47,700
				5% conv cum pfd ser A	50	54 1/4	54 1/4	54 1/4	54 1/4	54 1/4	54 1/4	54 1/4	54 1/4	300
				Federal Mining & Smelting Co.	2	56 1/2	57 1/4	57 1/4	62 1/2	63 1/2	67 1/2	68	70 1/2	2,700
				Federal-Mogul Corp.	5	34	34 1/2	34	34	34	34 1/2	34	34 1/2	200
				Federal Motor Truck	No par	4 1/2	5	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	1,700
				Federated Dept Stores common	5	43 1/2	43 1/2	43 1/2	43 1/2	43 1/2	43 1/2	43	43	9,400
				4 1/4% preferred	100	103 1/4	103 1/4	103 1/4	103 1/4	103 1/4	103 1/4	103 1/4	104 1/2	220
				Felt & Tarrant Mfg Co.	5	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	70
				Ferro Corp.	1	31 1/4	32	31 1/2	32 1/2	31 1/2	31 1/2	31 1/2	32 1/4	3,700
				Fidelity Phoenix Fire Ins N Y	10	77 1/2	78	77 1/2	78	77 1/2	77 1/2	76 1/4	76 1/4	1,000
				Firestone Tire & Rubber com.	12.50	62 1/2	63	62 1/2	63 1/2	63 1/2	64	63 1/4	64	7,200
				4 1/2% preferred	100	105 1/2	105 1/2	105	105 1/2	105 1/2	105 1/2	105 1/2	105 1/2	90
				First National Stores	No par	39	39	39	39	40	40	39 1/2	39 1/2	800
				Flrth (The) Carpet Co.	5	11 1/2	11 1/2	11 1/2	12	11 1/2	12	11 1/2	12	2,300
				Flintkote Co (The) common	No par	27 1/2	29 1/2	29 1/2	27 1/2	29 1/2	29 1/2	28 1/2	29 1/2	1,600
				4% preferred	No par	100	101	100	100	100	101	100	101	50
				Florence Stove Co.	1	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	22	22 1/2	5,600
				Florida Power Corp.	7 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	50
				Rights										73,100
				Florida Power & Light Co.	No par	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	4,200
				Florsheim Shoe class A	No par	14	14 1/4	14	14	14	14	14	14 1/4	700
				Follansbee Steel Corp.	10	18 1/4	19	18 1/4	19 1/4	18 1/4	19	18 1/4	19	2,800
				Food Fair Stores Inc common	1	22 1/2	23	23	23	23	23 1/2	23 1/2	23 1/2	4,700
				\$4.20 div cum pfd ser of 51	15	96	97	96	96	95 1/2	97	95 1/2	97	1,000
				Food Machinery & Chem Corp.	10	47 1/4	48	48 1/2	48 1/2	48				

For footnotes see page 22

## NEW YORK STOCK RECORD

Range for Previous Year 1951				Range Since Jan. 1		NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES						Sales for the Week Shares
Lowest	Highest	Lowest	Highest	Lowest	Highest	NEW YORK STOCK EXCHANGE	Par	Saturday June 28	Monday June 30	Tuesday July 1	Wednesday July 2	Thursday July 3	Friday July 4	
19 1/2 Jun 29	27 1/2 Jan 9	23 1/4 Apr 25	30 1/2 July 1	10 July 3	13 1/4 Mar 21	Grumman Aircraft Corp.	1	29 3/4	30 3/4	30 1/4	30 3/4	29 3/4	30 3/4	25,100
10 1/4 Jan 25	14 1/4 Jun 11	10 Feb 19	13 1/4 Mar 21	25 Feb 20	37 1/2 Jun 18	Guantanamo Sugar	1	12 1/4	12 1/4	12 1/4	12 1/4	10 1/4	10 1/4	5,700
21 1/4 Jan 18	33 1/4 Oct 9	25 Feb 20	37 1/2 Jun 18	63 Feb 27	73 Jun 25	Gulf Mobile & Ohio RR com.	No par	35 1/2	36 1/2	36	36 1/2	35 1/2	35 1/2	9,200
59 1/4 July 2	68 1/4 Feb 5	50 1/4 May 1	58 1/2 Jan 25	50 1/4 May 1	58 1/2 Jan 25	\$5 preferred	No par	*72	72 1/2	72 1/2	73	*72	73	300
44 Jun 1	58 1/2 Sep 13	50 1/4 May 1	58 1/2 Jan 25	21 Mar 26	24 1/2 Jan 29	Gulf Oil Corp.	25	55	55 1/2	55 1/2	55 1/2	55 1/4	55 1/2	15,500
20 1/2 May 23	23 1/2 Jan 17	97 1/2 Jan 3	103 May 7	97 1/2 Jan 3	103 May 7	Gulf States Utilities Co com.	No par	24 1/2	24 1/2	23 1/4	24 1/2	23 1/4	24 1/2	17,700
99 Dec 5	104 Feb 14	97 1/2 Jan 3	103 May 7	97 1/2 Jan 3	103 May 7	\$4.20 dividend preferred	100	*99	101	*99	101	100 1/2	101	50
97 Dec 27	110 Feb 14	98 1/2 Jan 2	106 1/2 May 20	98 1/2 Jan 2	106 1/2 May 20	\$4.40 dividend preferred	100	105 1/2	105 1/4	*104 1/4	105 1/4	*104 1/4	105 1/4	90
H														
30 1/2 Feb 28	33 1/2 Oct 9	30 1/2 Mar 26	33 1/4 Jan 7	30 1/2 Mar 26	33 1/4 Jan 7	Hackensack Water	25	*31 1/4	32 1/2	32 1/2	32 1/2	*32	32 1/2	200
30 1/2 Jan 19	50 1/4 Nov 29	44 Feb 19	54 1/4 Jan 27	44 Feb 19	54 1/4 Jan 27	Halliburton Oil Well Cementing	5	53 1/4	54 1/2	52 1/4	53 1/2	53 1/2	53 1/2	3,400
15 1/4 Apr 4	19 1/2 Dec 1	15 1/2 May 26	17 1/2 Jan 3	15 1/2 May 26	17 1/2 Jan 3	Hall (W F) Printing Co	5	16 1/4	16 1/4	16 1/4	16 1/4	16 1/4	16 1/4	600
12 1/2 Dec 31	15 1/4 Mar 14	11 1/2 May 29	17 1/2 Jan 3	11 1/2 May 29	17 1/2 Jan 3	Hamilton Watch Co com.	No par	14 1/4	14 1/2	14 1/2	14 1/4	14 1/4	14 1/2	3,000
73 1/2 Jan 10	84 Oct 2	68 May 26	81 Feb 19	68 May 26	81 Feb 19	4% conv preferred	100	*75	77	76	76	75 1/2	76	30
101 Dec 10	107 1/2 Oct 1	102 1/2 Jan 23	107 Jun 18	102 1/2 Jan 23	107 Jun 18	Hanna (M A) Co \$4.25 pfd	No par	*106	107	*106	107	*105 1/2	106 1/2	400
27 1/2 July 2	34 1/2 Oct 17	30 1/4 Jun 17	34 Apr 3	30 1/4 Jun 17	34 Apr 3	Harbison-Walk Refrac com.	No par	31 1/2	31 1/2	31 1/2	31 1/2	31 1/2	31 1/2	30
143 1/2 Dec 11	154 Jan 17	140 Mar 27	142 Jan 21	140 Mar 27	142 Jan 21	6% preferred	100	142	142	x140	140	*138	143	600
22 1/2 July 2	30 Jan 5	22 1/2 Feb 21	25 1/2 Jun 13	22 1/2 Feb 21	25 1/2 Jun 13	Hart Schaffner & Marx	10	24 1/4	24 1/4	24 1/4	24 1/4	24 1/4	24 1/2	400
x5 1/4 Dec 18	8 Mar 5	5 1/4 Mar 14	6 1/4 Jan 4	5 1/4 Mar 14	6 1/4 Jan 4	Hat Corp of America common	1	6	6	6	6	6	6	10
x9 1/4 Jun 28	11 1/4 Jan 11	9 1/4 May 2	12 1/2 July 1	9 1/4 May 2	12 1/2 July 1	4 1/2% preferred	50	35	35	*35	35 1/4	*35	35 1/4	3,100
6 1/2 July 17	8 1/2 Oct 6	6 1/4 Apr 15	7 1/4 Jan 26	6 1/4 Apr 15	7 1/4 Jan 26	Hayes Industries Inc.	1	12 1/4	12 1/4	12 1/4	12 1/4	12 1/4	12 1/4	1,700
20 1/2 Nov 26	27 1/2 Jan 12	19 1/4 Jun 16	23 Jan 30	19 1/4 Jun 16	23 Jan 30	Hayes Mfg Corp.	2	19 1/4	19 1/4	19 1/4	19 1/4	19 1/4	19 1/4	2,000
30 1/2 July 30	37 Mar 8	28 1/2 May 1	32 1/4 Jan 2	28 1/2 May 1	32 1/4 Jan 2	Hazel-Atlas Glass Co.	5	*31 1/4	31 1/2	31 1/2	31 1/2	31 1/2	31 1/2	400
82 1/2 Dec 21	97 Mar 8	84 Jan 18	90 May 7	84 Jan 18	90 May 7	Hecht Co common	15	*87 1/2	89	*87 1/2	89	*87 1/2	89	1,100
92 Nov 13	41 1/4 July 13	29 1/4 May 12	33 1/4 Jan 22	29 1/4 May 12	33 1/4 Jan 22	3 1/4% preferred	100	*30 1/2	31	30 1/2	31	31 1/4	31	40
94 Sep 14	106 1/4 Jan 31	93 1/2 Mar 4	100 May 20	93 1/2 Mar 4	100 May 20	Heinz (H J) Co common	25	*96	98	*96	98	98	97	500
22 1/2 Dec 22	27 Feb 5	21 1/2 Apr 30	24 Feb 11	21 1/2 Apr 30	24 Feb 11	3.65% preferred	100	22 1/4	22 1/2	*22 1/4	23	23	23 1/2	50
36 Oct 2	40 1/2 Feb 1	34 1/2 Apr 26	38 Jan 15	34 1/2 Apr 26	38 Jan 15	Helm (G W) common	10	*36	36 1/4	36 1/4	37	*36 1/4	37 1/4	400
17 1/2 July 9	23 1/2 Feb 24	18 1/2 May 19	21 1/2 Mar 31	18 1/2 May 19	21 1/2 Mar 31	7% non-cum preferred	25	*18 1/2	19	*18 1/2	19	18 3/4	18 3/4	2,300
62 Nov 20	79 Feb 15	67 Jan 2	x78 1/4 Mar 5	67 Jan 2	x78 1/4 Mar 5	Hercules Motors	No par	75 1/4	75 1/4	75 1/4	76 1/2	75 1/4	76 1/2	100
120 Nov 21	127 1/4 Mar 15	120 1/2 Feb 21	125 May 9	120 1/2 Feb 21	125 May 9	Hercules Powder common	No par	125	125	124 1/2	124 1/2	124 1/2	125	200
37 1/2 Nov 3	44 1/4 Mar 12	37 1/2 May 21	42 1/2 Feb 7	37 1/2 May 21	42 1/2 Feb 7	5% preferred	100	*39 1/2	39 3/4	*39 1/2	39 3/4	40	40	100
49 Dec 14	54 Mar 29	51 1/2 Jan 9	53 1/2 Mar 26	51 1/2 Jan 9	53 1/2 Mar 26	Hershey Chocolate common	No par	53	53	*52 1/4	53 1/4	53	53 1/4	200
20 1/4 Jan 3	28 1/2 Sep 6	22 1/2 May 29	26 1/4 Jan 7	22 1/2 May 29	26 1/4 Jan 7	4 1/4% preferred series A	50	22 1/4	23	*23	23 1/4	23 1/4	24 1/4	3,600
18 1/4 Jan 4	26 1/4 Aug 6	17 May 1	24 1/4 Jan 7	17 May 1	24 1/4 Jan 7	Hewitt-Robins Inc.	5	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/4	400
69 Nov 16	86 1/2 Jan 31	70 Apr 24	74 Jan 26	70 Apr 24	74 Jan 26	Heyden Chemical Corp common	1	*71 1/2	72	*71 1/2	72	71 1/2	72	220
104 Nov 6	106 1/2 Dec 11	97 1/4 May 7	107 1/4 Jan 14	97 1/4 May 7	107 1/4 Jan 14	3 1/2% preferred series A	100	98 1/2	98 1/2	*98	98 1/2	98 1/2	98 1/2	900
12 1/2 July 18	17 1/2 Feb 13	14 1/4 Jan 21	16 1/4 Mar 5	14 1/4 Jan 21	16 1/4 Mar 5	\$4 1/2 cum 2nd pfd (conv)	No par	14 1/4	14 1/4	14 1/4	14 1/4	15 1/4	15 1/4	600
18 1/4 Mar 29	23 Aug 29	18 May 12	21 Jan 8	18 May 12	21 Jan 8	Hilton Hotels Corp.	5	19 1/4	19 1/4	*19 1/4	19 1/4	19 1/4	19 1/4	400
10 Nov 2	15 Jan 29	10 1/2 Jun 3	11 1/4 Mar 31	10 1/2 Jun 3	11 1/4 Mar 31	Hinde & Dauch Paper Co.	10	11	11	11	11	10 1/2	10 1/2	1,500
20 Dec 20	25 1/2 Mar 9	20 1/4 Jan 15	22 1/2 Apr 18	20 1/4 Jan 15	22 1/2 Apr 18	Hires Co (Charles E)	1	21 1/4	21 1/2	21 1/4	21 1/2	21 1/2	21 1/2	500
9 1/2 July 11	14 Feb 9	7 1/4 Jun 2	11 1/4 Jan 4	7 1/4 Jun 2	11 1/4 Jan 4	Holland Furnace Co.	5	*9 1/2	10	*8 3/4	9 1/2	*8 1/2	9 1/2	300
17 1/4 Nov 23	22 1/4 Feb 8	17 1/4 Jun 16	20 1/2 Apr 1	17 1/4 Jun 16	20 1/2 Apr 1	Hollander (A) & Sons	5	18 1/2	18 1/2	*17 1/2	18 1/4	18 1/4	18 1/4	3,600
26 1/2 Oct 31	28 1/2 Jan 23	x26 1/2 Jan 4	29 1/2 Mar 21	26 1/2 Oct 31	28 1/2 Jan 23	Holly Sugar Corp common	10	28 1/2	28 1/2	*27 1/4	28	27 1/2	27 1/2	400
33 1/2 Dec 3	42 1/2 Feb 19	33 1/2 Jan 2	39 Apr 7	33 1/2 Jan 2	39 Apr 7	5% conv preferred	30	37	37 1/2	36 1/4	37 1/2	36 1/4	36 1/4	1,000
52 July 2	66 1/4 Jan 19	54 Jun 3	69 1/2 Feb 2	54 Jun 3	69 1/2 Feb 2	Homestake Mining	12.50	56	56	56 1/2	56 1/2	55 1/2	56	50
42 1/4 Jan 11	69 July 30	52 Apr 30	63 1/2 Jun 25	52 Apr 30	63 1/2 Jun 25	Honolulu Oil Corp.	No par	60	62	60	61 1/4	58 1/4	58 1/4	1,000
94 Dec 26	105 Jan 29	94 1/2 Jan 2	102 1/2 May 7	94 1/2 Jan 2	102 1/2 May 7	Hooker Electrochemical Co com.	5	99	99	99	101	99	101	50
11 1/4 Jun 29	15 1/4 Feb 17	12 1/4 May 3	13 1/4 Feb 4	11 1/4 Jun 29	15 1/4 Feb 17	\$4.25 preferred	No par	13	13	13	13	12 1/2	13	1,000
30 1/2 Jan 20	37 1/2 Oct 16	32 1/2 Mar 19	35 1/4 Jan 18	32 1/2 Mar 19	35 1/4 Jan 18	Houdaille-Hershey common	3	*33	34	*33	34 1/4	33 1/4	33 1/4	400
30 1/2 Jan 20	42 1/2 Dec 24	41 1/4 Jan 30	46 May 8	41 1/4 Jan 30	46 May 8	\$2.25 conv preferred	50	*44 1/4	45 1/2	*44 1/4	45 1/2	45 1/2	45 1/2	1,100
84 Nov 23	99 1/4 Mar 1	88 1/4 Jan 4	96 May 16	88 1/4 Jan 4	96 May 16	Household Finance common	No par	*93						

## NEW YORK STOCK RECORD

Range for Previous Year 1951				Range Since Jan. 1		NEW YORK STOCK EXCHANGE		Par	Saturday June 28	Monday June 30	Tuesday July 1	Wednesday July 2	Thursday July 3	Friday July 4	Sales for the Week Shares
Lowest	Highest	Lowest	Highest	Lowest	Highest										
23% Mar 30	28% Nov 2	26% Jan 5	29% Mar 11	23% Jan 5	29% Mar 11	Kansas City Pr & Lt Co com.	No par	28 1/2	26 3/4	28 1/2	28 1/2	29	28 3/4	28 1/2	1,400
88% Dec 28	103% Feb 1	87% Jan 2	85% Jun 9	87% Jan 2	85% Jun 9	3.80% preferred	100	94	95 1/2	94	95 1/2	94	95 1/2	---	---
96 Nov 19	108 Jan 5	95 Jan 15	102% May 21	95 Jan 15	102% May 21	4% cum preferred	100	100	101	100	102 1/2	100	102 1/2	---	---
		103 1/2 Mar 12	106 May 1	103 1/2 Mar 12	106 May 1	4.50% preferred	100	105	105 1/2	105	105 1/2	105	105 1/2	---	---
57 Jun 29	75% Feb 8	62 Feb 6	62% July 3	62 Feb 6	62% July 3	Kansas City Southern com.	No par	82 1/2	82 1/2	82 1/2	82 1/2	82 1/2	82	82 3/4	2,800
63 Sep 21	70% Feb 24	66 Feb 6	71 1/2 Jun 14	66 Feb 6	71 1/2 Jun 14	4% noncum preferred	100	70 1/4	71	70 1/4	71	70 3/4	70 3/4	70 3/4	700
15% July 20	17 1/2 Mar 1	16 1/2 Jan 2	18 1/2 Feb 15	16 1/2 Jan 2	18 1/2 Feb 15	Kansas Power & Light Co.	8.75	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	2,000
11 1/2 Dec 26	15 1/2 Feb 6	9 1/2 Feb 28	12 1/2 Jun 30	9 1/2 Feb 28	12 1/2 Jun 30	Kayser (Julius) & Co.	5	12 1/2	12 1/2	12 1/2	12	12	12	12	3,600
28 Jan 5	34 1/2 Oct 19	32 1/4 Jan 7	35 Jun 9	32 1/4 Jan 7	35 Jun 9	Kelsey Hayes Wheel conv class A-1	1	33 1/2	33 1/2	33	32 3/4	34	34 1/4	34 1/4	1,000
24 Jan 2	33 1/2 Oct 25	31 Jan 3	34 1/2 Jun 9	31 Jan 3	34 1/2 Jun 9	Class B	1	32 1/2	33 1/2	32 1/2	32 1/2	32 1/2	32 1/2	32 1/2	900
67 1/2 July 2	88 1/2 Nov 14	70 1/4 May 1	92 1/2 Jan 26	70 1/4 May 1	92 1/2 Jan 26	Kennecott Copper	No par	77 1/2	77 1/2	77 1/2	79 1/4	78 3/4	79 1/4	78 3/4	11,600
36 1/4 Aug 6	49 1/2 Oct 31	40 1/4 Feb 20	62% July 3	40 1/4 Feb 20	62% July 3	Kern County Land Co.	2.50	55 3/4	56 1/2	56 1/4	59 3/4	58 1/4	60 1/4	59	35,500
19 1/3 July 3	25 1/2 Jan 29	20 1/2 May 1	22 1/2 Jan 17	20 1/2 May 1	22 1/2 Jan 17	Keystone Steel & Wire Co.	No par	20 1/2	21	21 1/2	21 1/2	21 1/2	21	21 1/2	1,000
24 Jan 2	33 1/2 Oct 25	31 Jan 3	34 1/2 Jun 9	31 Jan 3	34 1/2 Jun 9	Kimberly-Clark Corp com.	No par	42 1/2	42 1/2	43	44	44 1/2	44	44 1/2	4,300
42% Mar 15	50 1/2 Sep 20	40 Apr 30	49 1/2 Jan 29	40 Apr 30	49 1/2 Jan 29	4% conv preferred (cum)	100	111 1/2	113	111 1/2	113	111 1/2	113	---	---
107 1/2 Dec 12	108 Dec 18	110 Mar 5	114 Jan 12	110 Mar 5	114 Jan 12	King-Seely Corp.	1	22 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	500
23 Dec 31	27 1/4 Aug 27	21 1/2 Feb 27	24% May 26	21 1/2 Feb 27	24% May 26	Kinney (C R) Co common	1	19 1/2	20	19 1/2	19 1/2	20 1/2	19 1/2	20	100
17 1/2 Mar 20	19% Jan 10	18 1/2 Jan 2	20 Jan 30	18 1/2 Jan 2	20 Jan 30	\$5 prior preferred	No par	72 1/2	73 1/2	72 1/2	73 1/2	72 1/2	73 1/2	---	---
72 Jan 24	80 May 4	70 Apr 8	x76 Feb 7	70 Apr 8	x76 Feb 7	Koppers Co Inc common	10	44 1/2	44 1/2	44 1/2	45 1/2	45	44 1/2	44 1/2	2,800
36 Jan 2	47 1/2 Sep 13	42 1/2 Apr 21	49 1/2 Jan 21	42 1/2 Apr 21	49 1/2 Jan 21	4% preferred	100	96 1/2	96 1/2	96 1/2	96 1/2	96 1/2	96 1/2	96 1/2	150
91 Nov 29	103 Feb 13	91 Apr 28	96 1/2 July 3	91 Apr 28	96 1/2 July 3	Kresge (S S) Co.	10	35 1/2	35 1/2	36 1/2	36 1/2	36	36	36	3,800
36 1/2 Jan 5	42 Sep 21	35 Mar 4	39 1/2 Jan 5	35 Mar 4	39 1/2 Jan 5	Kress (S H) & Co.	No par	52	52	52 1/2	52 1/2	52 1/2	52 1/2	52 1/2	600
51 Nov 26	56 1/2 May 9	50 1/2 Mar 25	54 Jan 4	50 1/2 Mar 25	54 Jan 4	Kroger Co (The)	No par	34 3/4	35	35 1/2	35 1/2	36 1/2	36 1/2	36 1/2	4,800
32 Jun 25	39 May 7	31 1/2 Jan 25	36 1/2 July 2	31 1/2 Jan 25	36 1/2 July 2										
L															
6% May 24	9 Dec 17	8% Mar 13	9 1/2 May 24	6% May 24	9 1/2 May 24	Laclede Gas Co.	4	8 1/4	8 3/4	8 1/4	8 3/4	8 1/4	8 1/2	---	10,700
5 1/4 July 9	8 Mar 1	6 Jun 4	7 1/4 Jan 19	5 1/4 July 9	8 Mar 1	La Consolidad 6% pfd.	75 Pesos Mex	6	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	---	200
22 Dec 26	24 1/2 May 4	20 1/4 Jan 18	24 Jan 21	22 Dec 26	24 1/2 May 4	Lambert Co (The)	No par	20 3/4	21 1/4	20 3/4	21 1/2	21 1/2	21 1/2	---	600
11 1/2 Jan 2	14 1/2 Feb 6	11 1/2 Mar 7	13 1/2 July 3	11 1/2 Jan 2	14 1/2 Feb 6	Lane Bryant common	No par	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	---	700
42 1/2 Jan 2	51 1/2 Feb 9	45 Jan 10	48 1/2 Feb 6	42 1/2 Jan 2	51 1/2 Feb 9	4 1/4% preferred	50	45 1/2	47 1/2	45 1/2	47 1/2	45 1/2	47 1/2	---	---
16 1/2 Jun 28	21 1/2 Sep 28	20 1/2 Jan 2	24 1/2 Jan 30	16 1/2 Jun 28	21 1/2 Sep 28	Lane-Wells Co.	1	23 1/4	24	23 1/4	23 3/4	23 1/4	23 3/4	---	700
56 Jan 2	72 1/2 Oct 9	54 1/2 May 1	72 1/2 Jan 30	56 Jan 2	72 1/2 Oct 9	Lee Rubber & Tire	5	59 1/2	60	59 1/2	59 3/4	59	59 1/2	---	---
19 1/4 July 27	25 1/2 Feb 16	20 1/2 Apr 15	25 Jun 26	19 1/4 July 27	25 1/2 Feb 16	Lees (James) & Sons Co common	3	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	---	700
87 Dec 13	100% Feb 15	88 Jan 2	92 1/2 May 1	87 Dec 13	100% Feb 15	3.85% preferred	100	91	93	91	93	91	93	---	---
8 Jun 7	11 1/2 Jan 18	8 1/4 May 1	9 1/2 Feb 6	8 Jun 7	11 1/2 Jan 18	Lehigh Coal & Navigation Co.	10	8 1/2	8 3/4	8 1/2	8 3/4	8 1/2	8 1/2	---	4,600
21% Aug 1	26 1/4 Apr 19	21 1/2 May 1	26 1/4 Jun 26	21% Aug 1	26 1/4 Apr 19	Lehigh Portland Cement	25	25 1/4	25 1/4	25 1/2	25 1/2	25 1/2	25 1/2	---	2,600
8% Jun 25	15 1/2 Feb 17	14 Feb 19	20 1/4 Jun 12	8% Jun 25	15 1/2 Feb 17	Lehigh Valley RR	No par	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	---	7,800
1 1/4 May 12	3 Jan 2	1 1/2 Jun 9	2 1/4 Jan 4	1 1/4 May 12	3 Jan 2	Lehigh Valley Coal common	1	2	2	2	1 1/2	1 1/2	1 1/2	---	4,600
15 1/4 July 20	23 Jan 22	13 1/2 Jun 2	17 1/2 Jan 29	15 1/4 July 20	23 Jan 22	\$3 noncum 1st preferred	No par	15 1/2	15 1/2	15 1/2	15 1/2	15	15 1/2	---	200
4 1/4 May 24	8 1/2 Jan 18	4 Apr 15	8 1/2 Feb 23	4 1/4 May 24	8 1/2 Jan 18	50c noncum 2nd pfd.	No par	5	5 1/2	5	5 1/2	5	5 1/2	---	1,900
65 1/2 Jan 2	73 1/2 July 5	70 1/4 Feb 21	81 1/2 July 2	65 1/2 Jan 2	73 1/2 July 5	Lehman Corp (The)	1	81	81 1/4	81	81 3/4	79 1/4	80 3/4	---	2,100
11 1/4 Jan 2	17 1/2 May 17	13 1/2 Jan 5	16 1/2 Mar 28	11 1/4 Jan 2	17 1/2 May 17	Lehn & Fink Products	5	14	14 1/2	14	14 1/2	14 1/4	14 1/4	---	2,200
20 1/2 July 11	27 1/2 Sep 20	21 1/2 Mar 14	25 Jan 7	20 1/2 July 11	27 1/2 Sep 20	Lerner Stores Corp	No par	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	---	2,500
30 1/4 Jun 29	36 1/2 Aug 7	x33 1/4 Feb 27	38 July 1	30 1/4 Jun 29	36 1/2 Aug 7	Libbey-Owens-Ford Glass Co.	10	37 1/2	37 1/2	37 1/2	37 1/2	37 1/2	37 1/2	---	5,500
8 1/4 Nov 23	10 1/2 Feb 9	7 1/2 May 1	9 Feb 13	8 1/4 Nov 23	10 1/2 Feb 9	Libby McNeill & Libby	7	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	---	2,700
33 1/2 Jan 2	39 Oct 16	36 May 3	38 Jan 29	33 1/2 Jan 2	39 Oct 16	Life Savers Corp	5	37	37 1/2	37	37 1/2	37	37	---	200
66 Jun 26	79 Jan 3	61 1/2 Jun 4	71 1/2 Feb 2	66 Jun 26	79 Jan 3	Liggett & Myers Tobacco com.	25	66 1/2	67 1/2	66 1/2	67	66 1/2	66 1/2	---	600
158 Dec 22	184 Jan 23	160 1/2 Jan 2	173 1/2 Apr 30	158 Dec 22	184 Jan 23	7% preferred	100	165 1/2	165 1/2	166 1/2	166 1/2	166 1/2	166 1/2	---	100
39 Jan 2	69 Oct 5	49 May 1	64 Jan 4	39 Jan 2	69 Oct 5	Lily Tulp Cup Corp	No par	55 1/2	56	56	56	56	56	---	1,200
40 1/2 May 29	49 Oct 3	43 Jan 15	48 1/2 Jan 25	40 1/2 May 29	49 Oct 3	Link Belt Co.	5	47	47 1/2	46 1/2	47	46 1/2	47 1/2	---	1,700
15 1/2 Dec 28	16 1/2 Nov 21	x12 1/2 Apr 30													

# NEW YORK STOCK RECORD

Range for Previous Year 1951				STOCKS NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES												Sales for the Week
Year 1951		Range Since Jan. 1		NEW YORK STOCK EXCHANGE		Saturday June 28	Monday June 30	Tuesday July 1	Wednesday July 2	Thursday July 3	Friday July 4			Shares				
Lowest	Highest	Lowest	Highest		Par													
41¼ Jan 2	56¾ July 17	45½ Feb 14	55 Jun 24	Minneapolis-Honeywell Reg.	1.50		53¼ 53¾	53¼ 53¾	52½ 53¼	51¼ 52¾				3,100				
107½ Oct 29	117 Sep 21	107 Mar 3	113 Jun 24	\$3.75 conv preferred.	100		*111 113	*112 114	*112 113	*112 113				6,500				
37½ Feb 20	54 May 4	39 Apr 24	48¼ Jan 2	Min Min & Mfg common.	No par		42 42½	42 42½	42 42½	42 42½								
100¼ Nov 30	107 Mar 7	101½ Feb 28	105 Jan 23	\$4 preferred	No par		*104 104½	*104¼ 105½	*104½ 105½	*104¼ 105½								
18½ Jun 29	27½ Oct 15	16½ Jan 24	24¼ Jan 2	Minneapolis-Moline Co common	1		16¼ 18¾	16¼ 18¾	18½ 18¾	18½ 18¾				3,200				
18½ Jun 29	27½ Oct 15	82½ Jun 26	91¼ Jan 11	\$5.50 1st preferred	100		82½ 83½	84 84	83¼ 84½	*83 84				130				
25½ Jan 2	34¾ Oct 13	24¼ Jun 27	30¾ Jan 9	\$1.50 2nd conv preferred	25		22¾ 24¾	*25¼ 25½	*25½ 25½	25 25				200				
29¾ Jun 14	33¾ Nov 8	32¾ Jan 2	36¼ Feb 7	Minnesota Power & Light Co. No par			*34 34¾	34¾ 34¾	33¾ 34¾	34 34¾				1,700				
24½ Jun 29	32¾ Dec 26	29¾ Apr 17	37 Mar 12	Mission Corp	1	STOCK	31¼ 31½	31¼ 31¾	31¼ 32	31½ 32			STOCK	3,800				
13¾ Apr 11	18½ Sep 21	17¾ Jan 5	20¾ Jan 22	Mission Development Co.	5	EXCHANGE	18¾ 18¾	18¾ 19	19 19½	19 19			EXCHANGE	4,200				
30¾ July 2	35¾ Dec 6	34¾ Jan 2	37¾ May 29	Mississippi River Fuel Corp.	10	CLOSED	35¾ 36½	35¾ 36½	35¾ 35¾	35 35¾			CLOSED	3,600				
7¾ Jun 25	13¾ Mar 9	6¾ Apr 22	8½ Feb 15	Missouri-Kan-Tex RR com.	No par		7¾ 8	7¾ 8	7¾ 7¾	7¾ 7¾				3,600				
45¼ July 2	73¾ Mar 9	50 Jan 16	64¼ Jun 19	7¾ preferred series A	100	SATURDAY	62¾ 63¾	62¾ 63¾	61¾ 62¾	61½ 62			Independence	9,100				
18½ Aug 15	33¾ Mar 12	21½ Apr 21	33¼ Jun 19	Missouri Pac RR 5½ conv pfd.	100	HOLIDAY	30½ 31¼	30¾ 31¾	29½ 30¾	29½ 29¾			Day	6,800				
29 Nov 24	39½ Feb 9	28 May 5	31¾ Jan 7	Mohawk Carpet Mills	20		29½ 30¼	29½ 29¾	29½ 30¼	30 30				2,200				
12¾ Nov 3	16¾ Feb 10	12¾ Mar 4	14 Feb 6	Mojud Hosiery Co Inc.	1.25		*17¼ 13½	13¼ 13¼	13¼ 13¾	13¾ 13¾				400				
16¾ July 2	24¼ Jan 5	16¾ Jun 12	18¾ Jan 4	Monarch Machine Tool	No par		*16½ 16½	16½ 16¾	16¾ 16¾	16¾ 17				1,000				
73 Jan 25	107½ Aug 1	89 Apr 24	109¼ Jan 2	Monsanto Chemical Co.	5		55 95¾	95½ 97½	96 97¾	97½ 98¼				9,800				
11¼ Jan 2	27¼ Oct 8	22½ Apr 24	28¾ Jun 30	Montana-Dakota Utilities Co.	5		28¾ 28¾	27½ 28¾	27¾ 28¼	27¾ 28½				26,500				
21¼ Jan 13	29 Sep 21	26¾ Apr 16	30¾ Jan 2	Montana Power Co (The)	No par		28¾ 28¾	x27½ 27¾	26¾ 27¾	27½ 27¾				5,900				
64 Jan 2	75 Sep 19	58 May 20	67½ Jan 2	Montgomery Ward & Co.	No par		63¾ 65¾	64¾ 65½	64¾ 65	64¾ 65				6,300				
15 Jun 29	22¾ Sep 24	16¾ Jul 2	18 Mar 15	Moore-McCormack Lines	12		17¾ 17¾	17½ 17½	17¾ 17¾	17¾ 17¾				2,600				
12¾ Nov 27	18½ Feb 16	13 Jun 24	14¼ Jan 10	Morrell (John) & Co.	No par		12¾ 13¼	13¼ 13¾	13¼ 13¾	13½ 13¾				500				
40¼ Jan 2	57¾ Dec 7	54¼ Jan 2	80 Jun 26	Motorola Inc	3		77¾ 78½	78¾ 79¾	77¾ 78½	77 77½				11,300				
23½ Nov 28	31¾ Jan 29	22½ Jan 14	27 Mar 31	Motor Products Corp.	10		26¼ 26¾	26½ 26½	26¾ 26½	26¾ 26¾				1,400				
24¼ Dec 14	29 May 9	23 Mar 1	25½ Apr 1	Motor Wheel Corp.	5		*23½ 23¾	23¾ 23¾	23¾ 23¾	*23½ 23¾				300				
17¾ July 2	21¾ Feb 23	18 Feb 20	21¾ July 2	Mueller Brass Co.	1		20¾ 21¾	21¼ 21¾</										

## N

17% July 2	22% Feb 2	17% May 1	21% Mar 28	Nash-Kelvinator Corp.....	5	16%	19½	19%	19%	19%	19%	19½	19%	6,300
51½ Jan 2	79 Mar 9	60% Feb 20	91 July 1	Nashville Chatt & St Louis.....	100	86½	90	90½	91	89	91	89	89	1,090
31 Mar 15	37 Aug 3	31¼ Apr 15	35¼ Apr 15	National Acme Co.....	1	33	33	*33%	33¼	33%	33¼	33%	33%	1,000
12¼ Jan 15	17¼ Dec 7	12 Apr 24	16¼ Jan 4	National Airlines.....	1	13%	13%	13½	13%	x13	13%	13%	13%	4,600
16¼ Jan 2	21% Apr 21	17% May 1	20% Jan 8	National Automotive Fibres Inc.....	1	16½	18%	18%	18½	18%	18%	18%	18½	2,200
16 Jun 29	23 Dec 6	19 Apr 23	22¼ Jan 4	National Aviation Corp.....	5	20½	21¼	21%	21%	21¼	21¼	21%	21%	1,200
x29% Dec 12	35% Jan 12	29% Apr 23	32¼ Jun 9	National Biscuit Co common.....	10	31%	31%	31%	32%	31%	32%	32%	32%	4,300
160 Dec 27	184¼ Jan 20	161¼ Jan 2	179½ Jun 18	7% preferred A.....	100	*173	174½	174	174	*173½	176	173½	173½	90
7 Jan 2	14 Oct 25	9½ Jun 10	12¼ Jan 28	National Can Corp.....	10	10%	10%	9%	10%	9%	10	10	10	2,400
42% Jan 2	59½ Sep 14	54% Feb 4	61% Mar 19	National Cash Register.....	No par	57½	57¼	57%	57%	57½	58	57½	57%	2,700
9% Dec 6	11% Feb 24	9¼ Jan 2	10% May 8	National City Lines Inc.....	1	10%	10½	10½	10½	10%	10½	10%	10½	2,400
11 Jan 2	14% Aug 7	x10% May 15	13% Jan 7	National Container Co.....	1	10%	10%	10%	11	10%	10%	10%	10%	5,300
13% Mar 26	16% Aug 14	13¼ Jan 14	18% Mar 27	National Cylinder Gas Co.....	1	17¼	17½	17½	17¼	17%	17½	17½	17%	2,400
44½ May 28	51% Sep 30	48% Jan 2	54% Jun 27	National Dairy Products.....	No par	54%	54%	54%	54½	54%	54%	54	54½	2,700
16% Dec 26	23% Feb 2	1½ May 1	17% Jan 4	National Department Stores.....	5	16	16¼	16¼	16½	16¼	16½	16¼	16½	1,900
26% Jan 10	37¼ Oct 4	25 May 19	34% Jan 2	National Distillers Prod common.....	5	26½	25%	25%	26	25%	25%	25%	25%	17,700
106¼ Oct 27	112¼ Oct 4	100 May 15	110% Jan 24	4¼ pfd series of 1951.....	100	100¼	100½	100½	101	100%	101¼	100½	101	1,800
16% Jun 29	21½ Mar 22	18½ Jan 2	23% Jun 10	National Gypsum Co common.....	1	22¼	22¼	22¼	23%	23%	23%	23%	23%	9,500
89 Oct 29	103 Jan 29	91 Jan 17	98 May 7	\$4.50 preferred.....	No par	*86	97	*86	97	*86½	97¼	*86½	97	---
27% Nov 8	33½ Oct 19	25% May 1	33 Jan 29	National Lead Co common.....	5	31%	32¼	32¼	32%	32¼	32½	32¼	32%	13,500
165% Dec 31	185½ Jan 4	16% Feb 20	177 Jun 18	7% preferred A.....	100	*175	176½	*175	176½	175	175	*174	176	10
134% Dec 12	156 Jan 25	13% Jan 15	147½ Apr 24	6% preferred B.....	100	*144½	145	145	145	145	145	144½	144½	90
8% Sep 5	9% Jan 26	x8 Jun 17	9% Jan 31	National Linen Service Corp.....	1	8¼	8¼	*8%	8%	*8%	8%	8%	8%	500
30% Jan 29	40¼ Sep 17	35 Jan 2	40% Jan 26	Natl Malleable & Steel Cast.....	No par	37½	37¼	37%	38	37½	37%	37%	37%	2,300
25% Jan 2	34½ Nov 30	30¼ Jan 9	33 Mar 31	National Shares Corp.....	No par	*32¼	33½	*32¼	33	33	33	*32½	33¼	600
43 Jun 25	56 Jan 9	43 May 1	53 Jan 2	National Steel Corp.....	10	47½	48½	48½	48%	48¼	48%	48½	48½	5,100
25% Nov 8	32¼ Feb 16	25% Jan 30	29 Apr 25	National Sugar Ref Co.....	No par	28½	28½	28%	28%	*28½	29	28½	28%	1,600
21% Jan 2	30% Dec 3	28 Feb 19	35 Apr 3	National Supply (The) Pa com.....	10	34¼	34%	34½	35	34¼	35	34¼	34½	9,600
83 Nov 19	90 Sep 5	85½ Apr 15	91 May 20	4½% preferred.....	100	*87½	88	*87½	88	87½	88	*87½	88	80
20 Nov 7	25% Feb 2	19% Feb 23	27 July 3	National Tea Co common.....	5	25%	26	26	26½	26%	26¾	26½</		

Range for Previous Year 1951		Range Since Lowest		Jan. 1 Highest		STOCKS NEW YORK STOCK EXCHANGE		Per	Saturday June 28	Monday June 30	Tuesday July 1	Wednesday July 2	Thursday July 3	Friday July 4	Sales for the Week Shares
Lowest	Highest	Lowest	Highest	Lowest	Highest										
9% Jun 25	14% Jan 18	10% Feb 1	11% Jan 11	Nehi Corp	1				11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	1,900
15 1/4 Jan 2	18 1/4 Feb 19	14 1/4 Jan 17	16 Jan 3	Neisner Bros Inc common	1				*14 1/2	15	*14 1/2	15	*14 1/2	15	---
103 1/2 Nov 7	x105 Jan 18	104 1/4 Jan 7	105 1/4 Mar 25	4 3/4% preferred	100				*105	105 1/2	*105	105 1/2	*105	105 1/2	---
8 1/2 Jan 11	13 Apr 18	9 1/4 Jan 3	11 Apr 24	Nesco Inc	5				10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	7,400
34% Jun 21	42% Jan 9	38 3/4 Mar 28	43 1/2 Jan 22	Newberry Co (J J) common	No par				39 1/2	39 1/2	39 1/2	39 1/2	39 1/2	39 1/2	600
91 Dec 29	102 Feb 7	90 1/2 Jan 4	98 3/4 Mar 20	3 3/4% preferred	100				*95	96	*95	96	*95	96	---
11% Jan 2	12% Oct 24	12 Jan 30	13% Mar 12	New England Electric System	1				13 1/4	13 1/4	13 1/4	13 1/4	13 1/4	13 1/4	11,400
87 Dec 27	103 Feb 20	84 Jan 2	97 Apr 21	New Jersey Pr & Lt Co 4% pfd	100				*93	96	93	93	*93	95	10
		54 Jun 18	56% July 1	Newmont Mining Corp new	10				55 1/2	56 1/2	56	56 1/2	56	56	4,400
17 1/2 Jun 25	23 1/2 Feb 17	14 1/2 May 28	20% Feb 4	Newport Industries common	1				15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	1,600
74 Oct 2	82% Jan 24	67 May 29	75 Jan 7	4 1/4% preferred	100				*69	69 1/2	69 1/2	69 1/2	*69	69 1/2	20
28 3/4 Jun 29	38% Jan 12	32% Jan 12	36 1/4 Mar 21	Newport News Ship & Dry Dock	1				33 3/4	34 3/4	33 3/4	33 3/4	34 3/4	33 3/4	1,400
17 1/4 Jun 25	23% Oct 17	18% Feb 26	21 Jan 3	New York Air Brake	5				19 1/2	20 1/2	20 1/2	20 1/2	19 1/2	20 1/2	3,700
15 1/2 Jun 25	26% Jan 16	17% Jan 3	21 1/2 Jun 12	New York Central	No par				20 1/2	21 1/2	20 1/2	21 1/2	20 1/2	20 1/2	34,300
				New York Chic & St Louis Co											
34% Nov 26	46 Sep 26	34% Feb 20	41% Jun 26	New common	20				41 1/2	41 1/2	41 1/2	41 1/2	40 3/4	41	4,500
101 Dec 26	156% Feb 13	100 1/4 Jan 9	105 1/4 July 2	6% preferred series A	100				104 3/4	104 3/4	*104	105	105	105 1/4	800
15 1/4 Jan 10	18 1/4 May 10	14% Apr 24	17 1/2 May 26	New York City Omnibus Corp No par					16 1/2	16 1/2	16 1/2	16 1/2	*16 1/2	16 1/2	300
41 1/2 Jan 3	60 Dec 14	52 Apr 9	68 May 26	New York Dock common	No par				*65	68	*65	68	*65	68	10
73 Jan 3	92 Aug 9	86 1/2 May 8	94% Feb 9	\$5 noncum preferred	No par				*91	95	*91	95	*91	97	---
215 Jan 17	475 Oct 15	350 May 2	673 Mar 24	N Y & Harlem RR Co	50				*450	500	*450	500	*440	490	---
14 1/4 Nov 14	25% Jan 18	14 1/2 Feb 13	23% Jun 30	N Y New Haven & Hartford Co	100				22 1/2	23 1/2	22 1/2	23 1/2	22 1/2	22 1/2	12,600
43 1/4 Jun 25	59% Jan 17	46 1/2 Jan 2	58 1/2 July 1	Preferred 5% series A	100				56 3/4	58	58	58 1/2	57 1/4	58	3,400
15 1/2 May 24	22% Jan 9	16 Jun 2	18% Jan 2	N Y Shipping Corp partic stock	1				16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	1,000
				N Y State Electric & Gas Corp											
25 1/2 Jan 5	29% Dec 28	x29 Jan 16	34% July 2	Common	No Par				33	34	33 3/4	34 1/4	34	34 3/4	9,700
83 1/2 Dec 26	99 Mar 1	85 1/2 Jan 2	94 Apr 3	\$3.75 preferred	100				87 1/2	87 1/2	*87 1/2	88			

**O**

30%	Jan 2	33%	Aug 20	33%	Jan 2	34%	Feb 27	Ohio Edison Co common	8	24%	34%	34%	34%	34%	34%	34%	34%	6,100
98%	Dec 26	110%	Mar 12	100	Jan 14	108%	Jun 5	4.40%	preferred	100	104%	105%	104%	104%	104%	105%	105%	140
86%	Dec 27	99%	Feb 27	100	Jan 8	94%	Jun 10	3.90%	preferred	100	*104	105%	104%	104%	104%	105%	105%	140
				104%	Jan 8	94%	Jun 10	4.56%	preferred	100	*91	104	105%	104%	104%	105%	105%	140
43%	Mar 29	57%	Sep 10	52%	Feb 27	60%	Apr 10	Ohio Oil Co	No par	100	*105	105%	105%	105%	105%	105%	105%	160
19%	Jan 19	22	Oct 10	22	Feb 2	24%	Mar 19	Oklahoma Gas & Elec Co com	10	24	24	53%	59%	60%	59%	58%	59%	3,900
18	May 2	20	Jan 8	17%	Mar 13	18%	Mar 4	4%	preferred	20	18%	19	18%	19	18%	18%	19	1,400
25%	Jan 2	37%	Oct 11	31	Mar 7	35%	Jun 2	Oliver Corp common	1	33	33%	33%	33%	33%	33%	33%	33%	1,900
				16%	Jun 30	17%	Jun 6	Common "when issued"		104	104%	104%	104%	104%	104%	104%	104%	1,399
97	Jan 8	111%	Oct 8	102	Mar 26	108%	Jun 2	4 1/2%	convertible preferred	100	104	104%	103%	103%	104	104	*104	105

## NEW YORK STOCK RECORD

Range for Previous Year 1951				Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE		Par	LOW AND HIGH SALE PRICES							Sales for the Week Shares
Lowest	Highest	Lowest	Highest	Lowest	Highest				Saturday June 28	Monday June 30	Tuesday July 1	Wednesday July 2	Thursday July 3	Friday July 4		
10 Aug 6	13 1/2 Jan 2	8 1/2 Apr 12	12 Jun 27	8 1/2 Apr 12	12 Jun 27	Omnibus Corp (The) common		5	11 1/2 12	12 12	12 12	12 12	11 1/2 12	11 1/2 12	STOCK EXCHANGE CLOSED	6,300
25 Mar 24	105 Jan 5	91 1/4 Apr 15	103 July 1	91 1/4 Apr 15	103 July 1	8 1/2 convertible preferred A		100	101 1/2 103	101 1/2 103	102 102	102 102	102 102	102 102		370
33 1/2 Jan 25	39 1/2 Apr 13	35 Feb 19	38 1/2 Mar 25	27 Feb 5	27 Feb 5	Oppenheim Collins		10	27 28 1/2	27 28 1/2	27 28	27 28	27 28 1/2	27 28 1/2	STOCK EXCHANGE CLOSED	3,100
17 1/2 Sep 13	21 1/2 Jan 12	19 Jan 2	23 1/2 Mar 10	38 Feb 19	38 Feb 19	Otis Elevator		No par	38 1/2 38 1/2	38 1/2 38 1/2	37 3/8 38	37 3/8 38	38 38 1/2	38 38 1/2		2,800
75 Dec 19	81 Aug 6	79 Feb 19	83 Jan 11	19 Jan 2	23 1/2 Mar 10	Outboard Marine & Mfg		2.50	20 21	21 21 1/2	21 21 1/2	21 21 1/2	21 21 1/2	21 21 1/2	Independence Day	800
73 1/2 Feb 2	89 1/2 Aug 30	41 1/4 Apr 24	52 Jun 11	79 Feb 19	83 Jan 11	Outlet Co		No par	79 3/4 81	79 3/4 81	79 3/4 81	79 3/4 81	79 3/4 81	79 3/4 81		8,300
		70 1/2 Jun 23	85 1/2 Jan 23	41 1/4 Apr 24	52 Jun 11	Owens-Corning Fiberglass Corp		5	49 49	49 49 1/2	48 3/4 49	48 3/4 49	48 3/4 49	48 3/4 49		
				70 1/2 Jun 23	85 1/2 Jan 23	Owens-Illinois Glass Co		12.50	73 1/2 74	73 1/2 74	74 1/2 75	74 1/2 75	74 1/2 75	74 1/2 75		
P																
16 1/2 Nov 28	21 Mar 21	13 1/2 May 7	17 1/2 Jan 14	16 1/2 Nov 28	21 Mar 21	Pabco Products Inc com		No par	14 14	13 1/2 13 1/2	13 1/2 13 1/2	13 1/2 13 1/2	13 1/2 13 1/2	13 1/2 13 1/2	STOCK EXCHANGE CLOSED	1,200
95 Nov 16	101 1/2 Mar 1	92 Apr 8	97 1/2 Jan 24	95 Nov 16	101 1/2 Mar 1	4 1/2 cum conv preferred		100	92 94 1/2	92 94	92 94	92 94	92 94	92 94		300
14 Dec 20	19 1/2 Feb 6	14 Apr 30	19 1/2 Jan 11	14 Dec 20	19 1/2 Feb 6	Pacific Amer Fisheries Inc		100	14 1/2 14 1/2	14 1/2 14 1/2	14 1/2 14 1/2	14 1/2 14 1/2	14 1/2 14 1/2	14 1/2 14 1/2	STOCK EXCHANGE CLOSED	50
17 1/2 Jan 10	35 Oct 1	25 1/2 Mar 22	30 1/2 Apr 4	17 1/2 Jan 10	35 Oct 1	Pacific Coast Co common		10	29 29 1/2	29 29 1/2	29 29 1/2	29 29 1/2	29 29 1/2	29 29 1/2		80
53 July 13	65 Nov 29	51 Mar 17	56 1/2 Apr 5	53 July 13	65 Nov 29	1st preferred noncum		No par	55 56 1/2	55 56 1/2	55 56 1/2	55 56 1/2	55 56 1/2	55 56 1/2	STOCK EXCHANGE CLOSED	1,000
37 Apr 6	44 Feb 15	35 Mar 18	40 1/2 Jun 27	37 Apr 6	44 Feb 15	2nd preferred noncum		No par	40 41 1/2	40 41 1/2	39 1/2 41	39 1/2 41	39 1/2 41	39 1/2 41		34,900
16 Jan 3	25 1/2 Dec 27	25 1/2 Jan 2	29 1/2 Jun 23	16 Jan 3	25 1/2 Dec 27	Pacific Finance Corp		10	29 29 1/2	29 29 1/2	29 29 1/2	29 29 1/2	29 29 1/2	29 29 1/2	Independence Day	1,100
31 1/2 Mar 27	34 1/2 Mar 3	32 1/2 Jun 12	36 Feb 9	31 1/2 Mar 27	34 1/2 Mar 3	Pacific Gas & Electric		25	33 1/2 34 1/2	33 1/2 34 1/2	33 1/2 34 1/2	33 1/2 34 1/2	34 1/2 34 1/2	34 1/2 34 1/2		5,100
x49 1/2 Jan 17	54 1/2 Mar 6	50 Apr 17	52 1/2 Jan 16	x49 1/2 Jan 17	54 1/2 Mar 6	Rights		No par	142 143 1/2	142 143 1/2	142 143 1/2	142 143 1/2	141 143	141 143	STOCK EXCHANGE CLOSED	5,000
31 Nov 24	49 1/2 Feb 5	28 1/2 Feb 25	34 1/2 Jan 7	31 Nov 24	49 1/2 Feb 5	Pacific Lighting Corp		No par	6 6 1/2	6 6 1/2	6 6 1/2	6 6 1/2	6 6 1/2	6 6 1/2		300
103 Jan 3	114 1/2 Oct 11	108 1/2 Apr 24	112 1/2 Mar 11	103 Jan 3	114 1/2 Oct 11	Pacific Mills		100	50 50 1/2	50 50 1/2	50 50 1/2	50 50 1/2	50 50 1/2	50 50 1/2	STOCK EXCHANGE CLOSED	1,600
x130 1/2 Dec 27	151 1/2 Jan 30	132 Jan 2	145 1/2 May 19	x130 1/2 Dec 27	151 1/2 Jan 30	Pacific Telep & Telep com		100	33 1/2 34	34 34 1/2	33 1/2 34	33 1/2 34	33 1/2 34	33 1/2 34		5,600
4 1/2 Jun 29	6 1/2 Feb 14	5 1/2 Jan 8	7 1/2 Mar 3	4 1/2 Jun 29	6 1/2 Feb 14	6 1/2 preferred		100	110 110 1/2	110 110 1/2	110 110 1/2	110 110 1/2	110 110 1/2	110 110 1/2	STOCK EXCHANGE CLOSED	1,100
17 May 24	22 1/2 Sep 19	20 Jan 8	26 1/2 Mar 15	17 May 24	22 1/2 Sep 19	Pacific Tin Consolidated Corp		1	142 143 1/2	142 143 1/2	142 143 1/2	142 143 1/2	141 143	141 143		5,100
8 1/2 Jan 3	9 Dec 7	8 1/2 Jan 7	9 1/2 Jan 2	8 1/2 Jan 3	9 Dec 7	Pacific Western Oil Corp common		4	6 6 1/2	6 6 1/2	6 6 1/2	6 6 1/2	6 6 1/2	6 6 1/2	STOCK EXCHANGE CLOSED	5,000
4 1/2 Jun 29	6 1/2 Mar 7	4 1/2 Apr 30	5 1/2 May 22	4 1/2 Jun 29	6 1/2 Mar 7	4 1/2 preferred		10	22 22 1/2	22 22 1/2	22 22 1/2	22 22 1/2	22 22 1/2	22 22 1/2		300
x9 1/2 Jul 18	13 1/2 Apr 18	9 1/2 Apr 24	12 Jan 2	x9 1/2 Jul 18	13 1/2 Apr 18	Packard Motor Car		No par	8 8 1/2	8 8 1/2	8 8 1/2	8 8 1/2	8 8 1/2	8 8 1/2	STOCK EXCHANGE CLOSED	18,100
25 Mar 15	40 1/2 Oct 6	33 1/2 Jan 10	41 Apr 12	25 Mar 15	40 1/2 Oct 6	Pan Amer World Airways Inc		1	10 10 1/2	10 10 1/2	10 10 1/2	10 10 1/2	10 10 1/2	10 10 1/2		14,200
x4 Feb 20	62 Nov 20	59 1/2 Jan 9	81 Mar 18	x4 Feb 20	62 Nov 20	Pan-American Petrol & Transp		5	38 39	38 39	38 39	38 39	38 39	38 39	STOCK EXCHANGE CLOSED	2,400
92 Dec 31	104 1/2 Jan 18	93 Jan 2	100 1/2 Jun 13	92 Dec 31	104 1/2 Jan 18	Panhandle East Pipe L com		No par	75 75 1/2	74 3/4 75 1/2	75 75 1/2	75 75 1/2	75 75 1/2	75 75 1/2		70
7 Jun 29	10 Feb 5	7 1/2 Apr 17	9 1/2 Jan 14	7 Jun 29	10 Feb 5	4 1/2 preferred		100	97 97 1/2	97 98	97 98	97 98	97 98	97 98	STOCK EXCHANGE CLOSED	19,600
21 May 24	33 1/2 Sep 20	22 July 3	30 1/2 Mar 13	21 May 24	33 1/2 Sep 20	Paramount Pictures Corp		1	25 25 1/2	24 1/2 24 1/2	24 1/2 24 1/2	24 1/2 24 1/2	24 1/2 24 1/2	24 1/2 24 1/2		14,500
40 1/2 Jul 10	57 Jan 15	36 Apr 30	43 1/2 Jan 16	40 1/2 Jul 10	57 Jan 15	Park & Tilford Distillers Corp		1	38 38	38 38	38 38	38 38	38 38	38 38	STOCK EXCHANGE CLOSED	100
2 1/2 Jul 2	4 1/2 Jan 9	2 1/2 Jun 19	3 1/2 Jan 21	2 1/2 Jul 2	4 1/2 Jan 9	Park Utah Consolidated Mines		1	2 1/2 2 1/2	2 1/2 2 1/2	2 1/2 2 1/2	2 1/2 2 1/2	2 1/2 2 1/2	2 1/2 2 1/2		3,400
40 1/2 Jan 11	63 1/2 Aug 7	44 July 3	58 Feb 15	40 1/2 Jan 11	63 1/2 Aug 7	Parke Davis & Co		No par	51 1/2 51 1/2	50 1/2 51 1/2	48 1/2 51 1/2	48 1/2 51 1/2	44 47 1/2	44 47 1/2	STOCK EXCHANGE CLOSED	31,800
31 1/2 Jan 3	39 1/2 Sep 20	34 1/2 May 7	38 Jan 26	31 1/2 Jan 3	39 1/2 Sep 20	Parker Rust Proof Co		2.50	35 1/2 35 1/2	35 1/2 36	35 1/2 36	35 1/2 36	35 1/2 36	35 1/2 36		100
6 1/2 Jul 31	8 1/2 Jan 16	6 1/2 Feb 15	8 1/2 Jan 28	6 1/2 Jul 31	8 1/2 Jan 16	Parmelee Transportation		No par	7 7 1/2	7 7 1/2	7 7 1/2	7 7 1/2	7 7 1/2	7 7 1/2	STOCK EXCHANGE CLOSED	200
13 1/2 Jun 29	21 1/2 Feb 14	8 1/2 May 15	18 1/2 Jan 7	13 1/2 Jun 29	21 1/2 Feb 14	Patino Mines & Enterprises		5	10 10 1/2	10 10 1/2	9 1/2 10	9 1/2 10	9 1/2 10	9 1/2 10		1,700
7 1/2 Dec 21	10 1/2 Jan 8	5 1/2 July 2	8 1/2 Jan 29	7 1/2 Dec 21	10 1/2 Jan 8	Peabody Coal Co common		5	6 1/2 6 1/2	6 1/2 6 1/2	6 1/2 6 1/2	6 1/2 6 1/2	6 1/2 6 1/2	6 1/2 6 1/2	STOCK EXCHANGE CLOSED	13,500
19 Dec 21	25 1/2 Jan 8	17 July 2	20 1/2 Jan 29	19 Dec 21	25 1/2 Jan 8	5 1/2 conv prior preferred		25	17 1/2 17 1/2	17 1/2 17 1/2	17 1/2 17 1/2	17 1/2 17 1/2	17 1/2 17 1/2	17 1/2 17 1/2		400
34 1/2 Dec 28	41 1/2 Aug 21	31 1/2 May 2	34 1/2 Jan 2	34 1/2 Dec 28	41 1/2 Aug 21	Penick & Ford		No par	31 32	31 32	31 32	31 32	31 32	31 32	STOCK EXCHANGE CLOSED	2,300
64 1/2 Apr 11	74 1/2 Jan 10	65 1/2 Apr 29	72 1/2 Feb 8	64 1/2 Apr 11	74 1/2 Jan 10	Penney (J C) Co		No par	70 70	70 70 1/2	70 70 1/2	70 70 1/2	70 70 1/2	70 70 1/2		3,200
12 1/2 Jun 25	15 1/2 Mar 16	12 1/2 Apr 23	14 1/2 Feb 14	12 1/2 Jun 25	15 1/2 Mar 16	Penn Coal & Coke Corp		100	13 1/2 13 1/2	13 1/2 13 1/2	13 1/2 13 1/2	13 1/2 13 1/2	13 1/2 13 1/2	13 1/2 13 1/2	STOCK EXCHANGE CLOSED	400
22 1/2 Jun 29	27 1/2 Mar 10	23 1/2 Jan 15	30 Jun 11	22 1/2 Jun 29	27 1/2 Mar 10	Penn-Dixie Cement Corp		7	29 29 1/2	29 29 1/2	29 29 1/2	29 29 1/2	29 29 1/2	29 29 1/2		3,100
19 1/2 May 24	29 Dec 28	29 1/2 Feb 23	29 1/2 Jan 6	19 1/2 May 24	29 Dec 28	Penna Glass Sand Corp com		1	28 1/2 30	28 1/2 30 1/2	28 1/2 30 1/2	28 1/2 30 1/2	28 1/2 30 1/2	28 1/2 30 1/2	STOCK EXCHANGE CLOSED	200
102 1/2 Dec 10	112 Sep 28	105 Jan 4	108 1/2 Feb 11	102 1/2 Dec 10	112 Sep 28	5 1/2 preferred		100	106 1/2 108 1/2	106 1/2 108 1/2	106 1/2 108 1/2	106 1/2 108 1/2	106 1/2 108 1/2	106 1/2 108 1/2		3,100
24 1/2 Jan 5	27 1/2 Apr 18	28 1/2 Feb 5	29 1/2 Mar 25	24 1/2 Jan 5	27 1/2 Apr 18	Penn Power & Light Co		No par	28 1/2 28 1/2	28 1/2 28 1/2	28 1/2 28 1/2	28 1/2 28 1/2	28 1/2 28 1/2	28 1/2 28 1/2	STOCK EXCHANGE CLOSED	39,400
16 1/2 Jun 29	26 1/2 Jan 18	17 1/2 Feb 27	20 1/2 Jun 13	16 1/2 Jun 29	26 1/2 Jan 18	Pennsylvania RR		50	20 20 1/2	20 20 1/2	20 20 1/2	20 20 1/2	20 20 1/2	20 20 1/2		1,400
52 1/2 Jan 10	71 Dec 18	50 1/2 May 6	67 1/2 Jan 23	52 1/2 Jan 10	71 Dec 18	Pennsylvania Salt Mfg Co		100	55 55 1/2	55 55 1/2	55 55 1/2	55 55 1/2	55 55 1/2	55 55 1/2	STOCK EXCHANGE CLOSED	200
30 Jun 25	34 1/2 Mar 27	31 1/2 Jun 19	34 1/2 Apr 15	30 Jun 25	34 1/2 Mar 27	Peoples Drug Stores Inc		5	31 1/2 31 1/2	31 1/2 31 1/2	31 1/2 31 1/2	31 1/2 31 1/2	31 1/2 31 1/2	31 1/2		

## NEW YORK STOCK RECORD

Range for Previous Year 1951				Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE		Par	Saturday June 28	Monday June 30	LOW AND HIGH SALE PRICES				Friday July 4	Sales for the Week Shares
Lowest	Highest	Lowest	Highest	Lowest	Highest	Lowest	Highest				Tuesday July 1	Wednesday July 2	Thursday July 3			
33% Dec 24	37% Feb 13	24 1/2 May 1	31 1/2 Mar 10	Rayonier, Inc., new common	1	30 1/2	30 3/4	30 1/2	30 1/2	30 3/4	30 1/2	30 1/2	30 3/4	31	6,500	
24% Nov 24	27% Feb 13	34 Jan 3	36% Mar 1	\$2 preferred	25	34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	1,300	
35% Aug 22	44 Feb 16	25% Feb 4	31 Jun 18	Reading Co common	50	30 1/2	30 1/2	30 1/2	30 1/2	30 1/2	30 1/2	30 1/2	30 1/2	30 1/2	200	
30 Dec 14	37 Feb 3	36 Feb 20	40 May 13	4% noncum 1st preferred	50	39 1/2	40	39 1/2	39 1/2	39 1/2	39 1/2	39 1/2	39 1/2	39 1/2	100	
13 Dec 19	19% Feb 7	30% Jan 15	35 July 1	4% noncum 2nd preferred	50	34	35	35	35	35	35	35	35	35	4,500	
17 Jun 29	20% Feb 1	11% Jan 11	13% Jan 8	Real Silk Hosiery Mills	5	11 1/2	12 1/2	11 1/2	12 1/2	11 1/2	12 1/2	11 1/2	12 1/2	11 1/2	1,000	
15% Jun 25	21% Jan 5	18% Jan 4	22 July 1	Reed Roller Bit Co	No par	19 1/2	19 1/2	19 1/2	22	21	21 1/2	20 1/2	20 1/2	20 1/2	4,500	
		15% Mar 8	17% Jun 28	Reeves Bros Inc	50c	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	1,000	
				Reves (Robt) & Co	10	6 1/2	6 1/2	6 1/2	7	6 1/2	7	6 1/2	7	6 1/2	200	
7% Dec 31	12% Feb 8	5% Apr 17	7% Jan 7	\$1.25 div prior preference	10	26 1/2	26 1/2	27 1/2	28	27 1/2	28	27 1/2	28 1/2	27 1/2	100	
22% Aug 30	28% Mar 5	25 Jan 7	27 Apr 28	Reliable Stores Corp	No par	9 1/2	9 1/2	9 1/2	10 1/2	9 1/2	10 1/2	9 1/2	10 1/2	9 1/2	3,700	
9% Aug 21	13% Feb 9	8% May 2	10% July 3	Reliance Mfg Co common	5	55	56	55	56	55 1/2	56 1/2	55 1/2	56 1/2	55 1/2	50	
54% Dec 15	64 Feb 2	53 Apr 23	58 Jan 26	Conv pfd 3 1/2% series	100	18 1/2	19	18 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	18,900	
14% Jan 2	22% Sep 17	17% Apr 24	21% Jan 2	Remington-Rand common	50c	94 1/2	95 1/2	94 1/2	95 1/2	95 1/2	95 1/2	95 1/2	95 1/2	95 1/2	100	
90 Jan 11	100 Apr 6	90% Feb 19	95% July 2	\$4.50 preferred	25c	20 1/2	20 1/2	20 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21,500	
16% July 2	22% Feb 9	13% Jan 19	18% Jun 30	Reo Motors Inc	1	17 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	13,500	
10% July 3	16% Jan 9	3% Jun 27	3% Jan 11	Republic Aviation Corp	1	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	2,200	
3% May 21	6% Feb 24	9% Jun 6	10% Mar 29	Republic Pictures common	50c	9 1/2	9 1/2	9 1/2	10	9 1/2	10	9 1/2	10	9 1/2	400	
9% Jun 27	11% Sep 21	38 May 1	44% Jan 30	\$1 convertible preferred	10	42	42 1/2	42	42 1/2	41 1/2	42 1/2	41 1/2	41 1/2	41 1/2	10,100	
35% Jun 29	49% Feb 2	108% Jan 24	115 Jan 3	Republic Steel Corp common	No par	107 1/2	103	109	109	109 1/2	109 1/2	109 1/2	109 1/2	109 1/2	200	
111% Jul 19	118% Jan 5	28% Jun 16	32 Jan 22	6% conv prior pfd series A	100	29 1/2	30 1/2	30 1/2	31 1/2	30 1/2	31 1/2	30 1/2	31 1/2	30 1/2	9,900	
27% Jun 25	34% May 9	5% Jan 5	6% Jan 2	Revere Copper & Brass	No par	5 1/4	5 1/4	5 1/4	5 1/4	5 1/4	5 1/4	5 1/4	5 1/4	5 1/4	9,000	
6% Jun 28	8% Feb 5	49 May 1	67% Jan 30	Rexall Drug Inc	2.50	57 1/2	57 1/2	57 1/2	57 1/2	57 1/2	57 1/2	57 1/2	57 1/2	57 1/2	2,900	
38% Jan 25	66% Sep 13	180 May 21	242 Feb 1	Reynolds Metals Co com	No par	205	209	205	210	205	210	207 1/2	207 1/2	207 1/2	10	
139 Jan 25	240 Sep 13	7% Jun 26	10% Jan 2	5% convertible preferred	100	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	700	
x7% Nov 28	11% Jan 29	32% Jan 2	35% Feb 8	Reynolds Spring Co	10	34 1/2	34 1/2	34 1/2	35	34 1/2	35	34 1/2	34 1/2	34 1/2	6,800	
31% Dec 26	36 Jan 4	40% Jan 5	43 Jan 3	Reynolds (R J) Tob class B	10	40 1/2	44	40 1/2	44	40 1/2	44	40 1/2	44	40 1/2	600	
41 Jan 2	45 Mar 31	85 Jan 3	92% Apr 25	Common	10	85 1/2	87 1/2	86	86 1/2	86 1/2	87	87 1/2	87 1/2	87 1/2	160	
83 Dec 13	98% Jan 23	101% Jan 2	106% Jun 4	Preferred 3.60% series	100	103	103 1/2	103 1/2	103 1/2	104	104	104	105	104	600	
x101% Dec 6	108% Mar 19	25% May 19	33 Jan 12	Preferred 4.50% series	100	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	1,700	
28 Jan 19	34% Apr 16	53% Feb 27	73% July 3	Rheem Manufacturing Co	1	69 1/2	70	69 1/2	71	70 1/2	71 1/2	71 1/2	73	71 1/2	12,500	
50% Apr 2	62% Sep 10	23% Mar 5	25% Jan 11	Richfield Oil Corp	No par	25	25 1/2	25	25 1/2	25	25 1/2	25	25 1/2	25	12,500	
23 Jan 10	32 Oct 5	5% May 13	7% Jan 22	Ritter Company	No par	6 1/2	6 1/2	6 1/2	7	6 1/2	7	6 1/2	7	6 1/2	2,400	
4% Aug 21	6% Oct 18	23% May 16	28% Jan 2	Roan Antelope Copper Mines	20	47	47 1/2	47 1/2	47 1/2	46 3/4	47 1/2	47 1/2	47 1/2	47 1/2	200	
26% Nov 8	42 Feb 17	43% May 15	48% Jan 23	Robbins Mills Inc common	50	17	17	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	1,200	
45% Dec 31	47 Dec 26	19% Jan 4	37% Apr 14	4.50% preferred series A	1	36	36 1/2	36 1/2	36 1/2	36 1/2	36 1/2	36 1/2	36 1/2	36 1/2	1,800	
16% July 2	21% May 4	110 May 1	155 Jan 22	Robertshaw-Fulton Controls	1	126	130	126	130	125 1/2	130	125 1/2	130	125 1/2	15,300	
31 Apr 3	34% July 12	102% Jan 3	103 Apr 23	Rochester Gas & El Corp	No par	102 1/2	105	102 1/2	105	102 1/2	105	102 1/2	105	102 1/2	3,400	
93% Jan 20	160% Aug 29	10% July 2	18% Feb 15	Rohm & Haas Co common	20	13 1/2	14 1/2	13 1/2	14 1/2	13 1/2	14 1/2	13 1/2	14 1/2	13 1/2	400	
100 Aug 30	107% May 29	20 Jun 9	24% Jan 3	4% preferred series A	100	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	3,700	
15% Jan 11	20% Sep 13	64 Jan 2	14% July 2	Ronson Art Metal Works Inc	1	62	63	62 1/2	63	64	64	64	64	64	400	
20% Jan 2	26% Sep 13	10% Apr 17	14% July 2	Royal Typewriter	1	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	3,700	
47% Jan 3	63% Oct 17			Ruberoid Co (The)	No par											
8% Jan 3	12% Feb 21			Ruppert (Jacob)	5											

Range for Previous Year 1951				Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE		Par	Saturday June 28	Monday June 30	LOW AND HIGH SALE PRICES				Friday July 4	Sales for the Week Shares
Lowest	Highest	Lowest	Highest	Lowest	Highest	Lowest	Highest				Tuesday July 1	Wednesday July 2	Thursday July 3			
29% Nov 7	39% Mar 9	29% Feb 29	33% Jan 4	Safeway Stores common	5	32 1/2	32 1/2	32 1/2	32 1/2	32 1/2	32 1/2	32 1/2	32 1/2	32 1/2	6,300	
89% Dec 20	101% Jan 9	87% Jun 24	99% Feb 21	4% preferred	100	88 1/2	89	89	89	89 1/2	89 1/2	89 1/2	89 1/2	89 1/2	540	
41 Apr 4	57 Sep 18	39 Jun 4	54 Feb 6	St Joseph Lead Co	10	43 1/4	44	43 1/4	44	43 1/4	44	43 1/4	44	43 1/4	7,900	
19% May 23	25% Dec 31	24% Apr 16	28% Jun 25	St Joseph Light & Power Co	No par	28	28 1/4	27	28	27 1/2	28	27 1/2	28	27 1/2	900	
21% July 2	32% Oct 8	22% Apr 17	27% July 1	St L San F Ry Co common	No par	26	27	27	27 1/2	26 1/2	27 1/2	27	27 1/2	27	16,700	
57 Jun 29	71% Oct 6	x60% Feb 27	69 May 23	Preferred series A 5%	100	67 1/2	68 1/2	68	68 1/2	67 1/2	67 1/2	67 1/2	67 1/2	67 1/2	1,600	
205 Apr 5	320 May 11	205 Feb 8	240 Jun 9	St Louis Southwestern Ry Co	100	226	240	232	240	233	240	233	240	233	---	
122 Apr 11	148 Jun 11			5% noncum preferred	100	127 1/2	175	127 1/2	175	127 1/2	175	127 1/2	175	127 1/2	24,700	
11% Jan 10	18% Sep 10	16% Jan 9	24% Feb 6	St Regis Paper Co common	5	21 1/2	21 1/2	21 1/2	22	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	---	
89% Jun 12	96 Feb 19	x88 Mar 4	97 May 29	1st pfd 4.40% series A	100	92 1/2	93	92 1/2	94 1/2	92 1/2	94 1/2	92 1/2	94 1/2	92 1/2	800	
20 Nov 7	22% Sep 19	17% Jun 11	21 Jan 29	Sangamo Electric Co	10	19	19	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	1,100	
17% July 10	21% Jan 31	x15% May 2	18% Jan 2	Savage Arms Corp	5	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	6,400	
31% Nov 24	41% Jan 31	25% Jun 2	33% Jan 2	Schenley Industries Inc												

## S

Range for Previous Year 1951				Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE		Par	Saturday June 28	Monday June 30	LOW AND HIGH SALE PRICES				Friday July 4	Sales for the Week Shares
Lowest	Highest	Lowest	Highest	Lowest	Highest	Lowest	Highest				Tuesday July 1	Wednesday July 2	Thursday July 3			
29% Nov 7	39% Mar 9	29% Feb 29	33% Jan 4	Safeway Stores common	5	5	32 1/2	32 1/2	32 1/2	32 1/2	32 1/2	32 1/2	32 1/2	32 1/2	6,300	
89% Dec 20	101 1/2 Jan 9	87 1/2 Jun 24	99 1/2 Feb 21	4% preferred	100	100	88 1/2	89	89	89	89 1/2	89 1/2	89 1/2	89 1/2	540	
41 Apr 4	57 Sep 18	39 Jun 4	54 Feb 6	St Joseph Lead Co	10	10	43 1/4	44	43 1/4	44	43 1/4	44 1/4	43 1/4	43 1/4	7,900	
19% May 23	25 1/2 Dec 31	24 1/2 Apr 16	28 1/2 Jun 25	St Joseph Light & Power Co No par			28	28 1/2	27	28	27 1/2	27 1/2	27 1/2	27 1/2	900	
21% July 2	32% Oct 8	22 1/2 Apr 17	27 1/2 July 1	St L San P Ry Co common	No par	No par	26 1/2	27	27 1/2	26 1/2	27 1/2	27 1/2	27	27 1/2	16,700	
57 Jun 29	71% Oct 6	x60% Feb 27	69 May 23	Preferred series A 5%	100	100	67 1/2	68 1/2	68	68 1/2	67 1/2	67 1/2	67 1/2	67 1/2	1,600	
205 Apr 5	320 May 11	205 Feb 8	240 Jun 9	St Louis Southwestern Ry Co	100	100	226	240	232	240	233	240	233	240	---	
122 Apr 11	148 Jun 11			5% noncum preferred	100	100	127 1/2	127 1/2	127 1/2	127 1/2	127 1/2	127 1/2	127 1/2	127 1/2	24,700	
11 1/2 Jan 10	18% Sep 10	16% Jan 9	24 1/2 Feb 6	St Regis Paper Co common	5	5	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	800	
89% Jan 12	96 Feb 19	x88 Mar 4	97 May 23	1st pfd 4.40% series A	100	100	92 1/2	93	92 1/2	94 1/2	92 1/2	94 1/2	92 1/2	94 1/2	1,100	
20 Nov 7	22% Sep 19	17 1/2 Jan 11	21 Jan 29	Sangamo Electric Co	10	10	19	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	6,400	
17% Nov 10	21% Jan 9	x15 1/2 May 2	18 1/2 Jan 2	Savage Arms Corp	5	5	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	1,200	
31 1/2 Mar 24	41 1/2 Jan 31	25 1/2 Jun 2	33 1/2 Jan 2	Schenley Industries Inc	1.40	1.40	26 1/2	26 1/2	26 1/2	27	26 1/2	27	26 1/2	27	10	
41 Mar 30	59 Sep 21	49% May 1	54 1/2 Jan 21	Scott Paper Co common	No par	No par	53 1/2	53 1/2	53 1/2	53 1/2	53 1/2	53 1/2	53 1/2	53 1/2	1,200	
87% Dec 27	102 Feb 26	90% Jan 9	94 Apr 21	\$3.40 preferred	No par	No par	91	92 1/2	91	92 1/2	91	92 1/2	92 1/2	92 1/2	10	
99 Nov 1	108 Jun 11	102 1/2 Mar 12	105 1/4 Jun 30	\$4 preferred	No par	No par	105 1/2	105 1/2	105 1/2	106 1/2	105 1/2	106 1/2	105 1/2	106 1/2	10	
31 July 2	38 Jan 8	30% Jun 23	35 1/2 Jan 30	Scovill Mfg Co common	25	25	31	31 1/2	31	31 1/2	31 1/4	31 1/4	31 1/2	31 1/2	4,300	
83 Dec 26	95 Feb 7	85 Feb 13	89 1/2 Apr 29	3.65% preferred	100	100	88 1/2	88 1/2	88	89 1/2	88	89 1/2	88 1/2	89 1/2	10	
107 1/2 Dec 28	123 Jan 12	107 May 20	116 1/2 Jan 30	4.30% conv preferred	100	100	107	107	106 1/2	108 1/2	107	108	107	108	10	
13% Jan 2	15 Mar 2	14 1/4 Jan 2	14 1/4 Mar 4	Scranton Elec Co (The) com	5	5	14 1/4	14 1/4	14 1/4	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	4,000	
101 1/2 Nov 13	104 Sep 5	102 1/4 Jan 8	107 May 9	4.40% preferred	100	100	104	103 1/2	104	105	104	105	104	105	---	
73 1/2 Dec 26	89 1/2 Feb 14	75 1/2 Jan 4	86 May 21	3.35% preferred	100	100	83 1/2	83 1/2	82 1/2	83 1/2	82	83 1/2	81 1/2	83	10	
47 Jun 29	68 1/2 Dec 20	67 1/2 Jan 3	96 1/4 Jun 4	Seaboard Air Line RR Co com	No par	No par	94	95 1/4	94	94	92 1/2	93 1/2	92 1/2	92 1/2	2,400	
76 Jul 19	87 Feb 16	82 1/2 Jan 3	101 1/2 July 3	5% preferred series A	100	100	100 1/2	100 1/2	100 1/2	100 1/2	100 1/2	100 1/2	101 1/2	101 1/2	600	
17 1/2 Jan 3	21 1/2 Dec 12	19 1/4 Jan 12	22 1/2 Jun 6	Seaboard Finance Co	1	1	21 1/2	21 1/2	21	21 1/2	21	21 1/2	21 1/2	21 1/2	4,800	
74 Mar 14	103 1/4 Sep 18	86 1/4 Jun 24	103 1/2 Apr 3	Seaboard Oil Co of Del	No par	No par	87 1/2	88	87 1/2	87 1/2	87 1/2	87 1/2	90 1/4	91 1/4	3,700	
12 1/2 Dec 31	22 1/2 Jan 15	12 1/2 Feb 13	16 1/4 Feb 23	Seagrave Corp	5	5	14 1/2	14 1/2	14 1/2	15	14 1/2	15	14 1/2	15	108	
51 1/2 Jan 25	58 Feb 14	50 1/2 Feb 29	56 1/4 Jan 4	Sears Roebuck & Co	No par	No par	54 1/4	54 1/4	54 1/4	55	54 1/2	55	54 1/2	55 1/2	9,200	
16% Jan 8	19 Nov 19	18 1/4 Jan 15	21 Apr 4	Seeger Refrigerator Co	5	5	20 1/2	20 1/2	20 1/2	21	20 1/2	20 1/2	20 1/2	21	1,100	
11 July 2	16 1/2 May 4	10 May 15	14 1/2 Jan 29	Selberling Rubber Co	1	1	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	900	
8 Nov 23	11 1/2 Jan 4	7 1/2 Feb 25	8 1/4 Jun 5	Servel Inc common	1	1	8	8 1/4	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	6,000	
68 1/2 Dec 22	90 May 25	68 Mar 13	74 Jan 22	\$4.50 preferred	No par	No par	70	71	70	71	70	71	70	70	20	

Range for Previous Year 1951				Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE		Par	Saturday June 28	Monday June 30	LOW AND HIGH SALE PRICES				Friday July 4	Sales for the Week Shares
Lowest	Highest	Lowest	Highest	Lowest	Highest	Lowest	Highest				Tuesday July 1	Wednesday July 2	Thursday July 3			
29% Nov 7	36 1/4 Sep 13	31% Feb 20	38% Jan 25	Shamrock Oil & Gas	1	1	38	38 1/2	37 1/2	38 1/4	37 1/2	38 1/2	37 1/4	37 1/2	7,000	
32% Jan 2	50 1/4 May 9	34 May 1	42 1/2 Jan 30	Sharon Steel Corp	No par	No par	38 1/2	39	39	39 1/2	38 1/4	39	38 1/2	38 1/2	2,800	
37 Jan 25	49% May 9	39% May 1	48 1/2 Jan 10	Sharp & Dohme common	No par	No par	43 1/4	43 1/4	44	44	44	44	43 1/4	44	1,200	
96 1/2 Nov 23	108 Jan 9	x96 1/2 Jan 11	107 May 28	\$4.25 cum preferred	No par	No par	102	102 1/2	102	102	101 1/2	101 1/2	101 1/2	101 1/2	90	
8 1/2 Dec 21	12% Feb 19	x8 1/2 Feb 28	9 1/4 May 17	Shattuck (Frank G)	No par	No par	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	2,900	
23 Jan 2	31 1/2 Aug 10	25 1/2 Feb 28	29 1/2 Jan 29	Sheaffer (W A) Pen Co	1	1	26 1/2	27	26 1/2	27	26 1/2	27	26 1/2	27	9,600	
51 Mar 15	70 1/2 Sep 6	65 1/2 Feb 27	87 Mar 15	Shell Oil Corp	15	15	81	82	80 1/2	81 1/4	80 1/4	81 1/4	80 1/2	81 1/4	2,600	
12 1/2 Jan 2	17 1/2 Mar 19	13 1/2 July 2	16% Jan 7	Shell Mfg Corp	1	1	14	14 1/2	13 1/2	14	13 1/2	14	13 1/2	13 1/2	3,000	
8 1/2 Jun 29	12 1/2 Sep 5	10% Jan 2	14 July 1	Sherraton Corp of America	1	1	13 1/2	13 1/2	13 1/2	14	13 1/2	13 1/2	13 1/2	13 1/2	2,800	
3% July 3	6 Jan 8	2% Jun 18	4 1/4 Jan 16	Silver King Coalition Mines	5	5	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	1,000	
29 1/2 July 2	35 Feb 17	28 May 27	31 1/2 July 3	Simmons Co	No par	No par	30	30 1/2	30 1/2	30 1/4	30 1/4	31	31	31 1/2	2,200	
41 1/4 Jan 8	63 1/2 Feb 10	41 1/2 July 2	49 Jan 18	Simonds Saw & Steel	No par	No par	41 1/2	43	41 1/2	42	41 1/2	41 1/2	46 1/2	47 1/2	15,900	
x34 1/4 Jan 11	46 1/4 Sep 10	42 1/2 Feb 20	47 1/2 Jan 28	Sinclair Oil Corp	No par	No par	46 1/2	47 1/2	46 1/2	47 1/2	46 1/2	47 1/2	46 1/2	47 1/2	1,300	
75 Mar 14	95 Oct 17	84 Feb 26	102 1/2 Jan 26	Skelly Oil Co	25	25	90	90 1/2	90 1/2	90 1/4	91	91	91 1/2	91 1/2	200	
3 Jan 25	38 1/2 Feb 16	31 1/2 Apr 15	35 Feb 25	Sloss-Sheffield Steel & Iron	20	20	34	34 1/2	34	34 1/2	34	34	34 1/2	34 1/2	1,600	
32 1/2 Mar 28	39% May 8	32% Mar 3	36 1/2 Apr 12	Smith (A O) Corp	10	10	35 1/2	35 1/2	36	36	36 1/2	36 1/2	36 1/2	36 1/2	1,600	
15 Dec 21	23 1/2 Feb 5	14 1/2 Jun 3	17% Mar 12	Smith Alexander Inc common	200	200	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	120	
60 Dec 21	80 1/2 Feb 23	60 Jan 17	68 1/2 Mar 22	3 1/2% preferred	100	100	62	62 1/2	63 1/2	63 1/2	64	65	64 1/2	65 1/2	---	
75 1/2 Nov 16	94 Feb 5	75 Jan 18	80 1/2 Apr 7	4.20% preferred	100	100	76 1/2	77 1/2	76 1/2	77 1/2	76 1/2	77 1/2	76 1/2	77 1/2	---	
19 1/2 Jun 25	25 1/4 Apr 19	20 Jan 7	22 1/2 Apr 3	Smith & Corona Typewriters	No par	No par	20 1/2	21	21	21	20 1/2	21	20 1/2	21 1/2	300	
25 1/2 Mar 15	37 1/2 Sep 11	34 1/2 Jan 3	40% Jan 25	Socony Vacuum Oil Co Inc	15	15	38 1/2	39 1/2	39	39 1/2	38 1/2	39 1/2	38 1/2	39 1/2	35,100	
19 1/2 Dec 3	21 Dec 4	16 1/2 May 2	21 1/2 Jan 14	Solar Aircraft Co	1	1	18 1/2	19	18 1/2	19	18 1/2	18 1/2	18 1/2	18 1/2	700	
111 1/2 Apr 2	143 1/2 Sep 14	124 1/2 May 7	141 Jan 5	Solvay American Corp 4% pfd	100	100	136	140	138	138	136	137 1/2	136	137 1/2	400	
4% Apr 24	6 Oct 9	4 1/2 Feb 7	5 1/2 Mar 15	South Amer Gold & Platinum	1	1	4 1/2	4 1/2	4 1/2	5	4 1/2	4 1/2	4 1/2	4 1/2	2,400	

For footnotes see page 22.

38.81 1/2  
39.2 1/2

## NEW YORK STOCK RECORD

Range for Previous Year 1951				Range Since Jan. 1		NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES							Sales for the Week Shares
Lowest	Highest	Lowest	Highest	Lowest	Highest	Par	Saturday June 28	Monday June 30	Tuesday July 1	Wednesday July 2	Thursday July 3	Friday July 4			
44 Mar 13	55% Sep 10	50% Jan 3	60% July 2	Standard Oil of California	No par		59 1/2 59%	59 1/2 59%	59 1/2 60 1/4	60 1/2 60%	60 1/2 60%	60 1/2 60%	60 1/2 60%	24,700	
59 Apr 2	78 1/4 Oct 17	74% Jan 9	82% Mar 15	Standard Oil of Indiana	25		85 1/2 85%	85 1/2 85%	85 1/2 86 1/4	86 1/2 86%	86 1/2 86%	86 1/2 86%	86 1/2 86%	10,700	
58% Jun 13	75% Dec 31	73% Apr 24	85 Jan 25	Standard Oil of New Jersey	15		80 3/4 81	81 1/2 82	81 1/2 82	81 1/2 82	81 1/2 82	81 1/2 82	81 1/2 82	33,700	
33% Mar 15	47% Oct 8	40 May 1	47% Jan 22	Standard Oil of Ohio common	10		43 1/4 43 1/4	43 1/4 43 1/4	43 1/4 43 1/4	43 1/4 43 1/4	43 1/4 43 1/4	43 1/4 43 1/4	43 1/4 43 1/4	6,700	
93 1/4 Dec 31	105% Mar 9	94 Jan 10	98% May 13	3 1/4% preferred series A	100		*97 1/2 99	98 98	98 98	98 99	98 99	98 99	98 99	200	
14 Jun 25	17 1/4 Oct 19	13 1/4 May 19	15% Jan 5	Stand Ry Equip Mfg Co	1		*13 1/2 13 1/2	13 1/2 13 1/2	13 1/2 13 1/2	13 1/2 13 1/2	13 1/2 13 1/2	13 1/2 13 1/2	13 1/2 13 1/2	1,700	
20 July 2	25 1/4 Apr 18	22% Feb 27	24% Mar 21	Standard Steel Spring common	1		24 24 1/4	24 24 1/4	24 24 1/4	24 24 1/4	24 24 1/4	24 24 1/4	24 24 1/4	9,500	
50% July 9	56% Feb 13	53 Jun 6	57 Mar 21	4% convertible preferred	50		*55 56 1/4	*55 56	*55 56	*55 56	*55 56	*55 56	*55 56	200	
37 1/2 Jun 29	44 1/2 Feb 16	36% May 2	41 1/4 Jan 3	Starrett Co (The) L S	No par		38 3/4 38 3/4	*38 39 1/2	*38 39 1/2	*38 39 1/2	*38 39 1/2	*38 39 1/2	*38 39 1/2	100	
13 1/2 July 16	15 1/2 Feb 3	13% Mar 24	17 July 3	Sterchl Bros Stores Inc	1		15 1/4 15 1/4	15 1/4 15 1/4	15 1/4 15 1/4	15 1/4 15 1/4	15 1/4 15 1/4	15 1/4 15 1/4	15 1/4 15 1/4	2,400	
36% Jan 2	47% Oct 3	37 1/2 July 3	43 1/4 Jan 31	Sterling Drug Inc common	5		38 3/4 39 1/2	37 3/4 38 1/2	37 3/4 38 1/2	37 3/4 38 1/2	37 3/4 38 1/2	37 3/4 38 1/2	37 3/4 38 1/2	12,800	
90 Jun 28	104 1/4 Jan 4	92 Jan 8	98 Apr 30	3 1/2% preferred	100		*93 1/4 95	94 1/4 94 1/2	*93 1/4 95	95 95	95 95	95 95	95 95	70	
39 1/2 Apr 11	49% Jan 17	36 1/4 Apr 29	44 1/4 Jan 8	Stevens (J P) & Co Inc	15		42 1/4 43	41 1/4 42 1/2	42 42 1/2	42 42 1/2	42 42 1/2	42 42 1/2	42 42 1/2	2,100	
15% Jan 2	20% Dec 11	18% May 1	20% Feb 11	Stewart-Warner Corp	1		20% 20%	19% 20%	20 20%	20 20%	20 20%	20 20%	20 20%	1,200	
14% Jun 28	20% Feb 8	14% Feb 19	16% Jun 10	Stokely-Van Camp Inc common	1		15% 16	15% 16	15% 16	15% 16	15% 16	15% 16	15% 16	9,600	
16% Dec 26	18% Mar 2	16% Jan 3	18 Feb 21	5% prior preference	20		17 1/4 17 1/4	17 1/4 17 1/4	17 1/4 17 1/4	17 1/4 17 1/4	17 1/4 17 1/4	17 1/4 17 1/4	17 1/4 17 1/4	900	
19 Jan 2	25% Apr 14	23 Jan 8	28% Jun 17	Stone & Webster	No par		28% 28 1/4	28% 28 1/4	28% 28 1/4	28% 28 1/4	28% 28 1/4	28% 28 1/4	28% 28 1/4	3,200	
25 1/2 July 30	35 1/4 Mar 7	31 1/4 Feb 5	39 1/4 May 8	Studebaker Corp	1		36 3/4 37 1/2	37 1/2 37 3/4	37 1/2 37 3/4	37 1/2 37 3/4	37 1/2 37 3/4	37 1/2 37 3/4	37 1/2 37 3/4	10,500	
		26 1/4 May 20	33 1/2 Mar 24	Sunbeam Corp	No par		*29 29%	29 1/2 29 1/2	29 1/2 29 1/2	29 1/2 29 1/2	30 30			1,000	
9% Dec 26	12% May 2	9 Jun 17	10% Jan 21	Sun Chemical Corp common	1		9 9%	9 1/4 9 1/4	9 1/4 9 1/4	9 1/4 9 1/4	9 1/4 9 1/4	9 1/4 9 1/4	9 1/4 9 1/4	2,400	
96 Apr 4	99 Feb 7	98 Apr 4	101 1/2 Jan 27	\$4.50 series A preferred	No par		*100 101	*100 101	101 101	101 101	101 101	101 101	101 101	10	
67 1/4 Jan 4	93 Nov 1	79 1/4 Jan 8	94 Jan 29	Sun Oil Co common	No par		84 1/4 85 1/2	84 1/4 85	84 1/4 84 1/2	84 1/4 84 1/2	84 1/4 84 1/2	84 1/4 84 1/2	84 1/4 84 1/2	2,900	
115 1/4 Dec 11	119 1/2 Jan 5	114 1/4 Jan 9	119 1/2 Feb 15	Class A 4 1/2% preferred	100		118 1/2 118 1/2	118 1/2 118 1/2	118 1/2 118 1/2	118 1/2 118 1/2	117 1/2 118 1/2	117 1/2 118 1/2	117 1/2 118 1/2	70	
17 1/2 Jan 10	24 1/2 Sep 10	20 1/4 Jan 9	24 1/4 Apr 3	Sunray Oil Corp common	1		21 21 1/2	21 1/2 22	21 1/2 22	21 1/2 22	21 1/2 22	21 1/2 22	21 1/2 22	25,600	
21 1/4 Oct 23	24 1/2 Jan 29	22 1/2 Jan 28	24 1/4 Jun 16	4 1/4% preferred series A	25		23 1/2 23 1/2	23 1/2 23 1/2	23 1/2 23 1/2	23 1/2 23 1/2	23 1/2 23 1/2	23 1/2 23 1/2	23 1/2 23 1/2	1,300	
21 1/2 Jan 8	29 Sep 10	22 1/2 Jun 5	26 1/2 Apr 3	5 1/2% conv 2nd pfd ser 1950-20	1		23 1/2 23 1/2	23 1/2 23 1/2	23 1/2 23 1/2	23 1/2 23 1/2	23 1/2 23 1/2	23 1/2 23 1/2	23 1/2 23 1/2	1,100	
56 Jan 10	67 1/2 Oct 9	63 May 1	68 Jan 24	Sunshine Biscuits Inc	12.50		64 1/4 64 1/4	*64 1/2 65	*64 1/4 65	*64 1/4 65	*64 1/4 65	*64 1/4 65	*64 1/4 65	500	
10 Jun 26	15 Jan 18	9 1/2 Jun 16	11 1/4 Jan 18	Sunshine Mining Co	10c		9% 9%	9% 10	9% 10	9% 10	9% 10	9% 10	9% 10	2,500	
355 Mar 14	570 Sep 20	500 May 12	570 Apr 14	Superior Oil of California	25		545 545	*535 555	*535 555	*535 555	*535 555	*535 555	*535 555	100	
16% Jun 29	24 1/2 Dec 4	20 1/4 Apr 17	27 1/4 Jan 26	Superior Steel Corp	50		22 1/2 22 1/2	22 1/2 22 1/2	22 1/2 22 1/2	22 1/2 22 1/2	22 1/2 22 1/2	22 1/2 22 1/2	22 1/2 22 1/2	1,000	
22 Nov 20	28 1/2 Aug 13	22 1/4 Apr 24	25 Jan 4	Sutherland Paper Co common	5		24 1/2 24 1/2	24 1/2 24 1/2	24 1/2 24 1/2	24 1/2 24 1/2	24 1/2 24 1/2	24 1/2 24 1/2	24 1/2 24 1/2	600	
101 1/4 Jun 26	140 1/2 Oct 5	102 1/2 Jan 2	107 1/2 Jun 26	4.40% preferred	100		*107 107 1/2	*107 107 1/2	106 1/2 107	106 1/2 107	106 1/2 107	106 1/2 107	106 1/2 107	30	
10% July 24	13 1/4 Jan 18	10% Jan 24	10% Jan 4	Sweets Co of America (The)	4.16%		*10 10%	10 1/4 10 1/4	10 1/4 10 1/4	10 1/4 10 1/4	10 1/4 10 1/4	10 1/4 10 1/4	10 1/4 10 1/4	400	
32 Jun 28	40 Jan 8	30% May 6	35 1/2 Jan 22	Swift & Co	25		31 1/2 31 1/2	31 1/2 31 1/2	31 1/2 31 1/2	31 1/2 31 1/2	31 1/2 31 1/2	31 1/2 31 1/2	31 1/2 31 1/2	6,600	
13 1/4 Jan 2	17% Oct 16	15 Apr 12	17 Feb 1	Swift International Ltd			*15 1/2 17	*15 17	*15 17	*15 17	*15 17	*15 17	*15 17	4,600	
23 1/4 Jan 2	39 Sep 19	32 1/4 May 2	39 1/4 Mar 8	Sylvania Elec Prod Inc com	7.50		37 37 1/2	36 3/4 37 1/4	36 3/4 37 1/4	36 3/4 37 1/4	36 3/4 37 1/4	36 3/4 37 1/4	36 3/4 37 1/4	300	
80 Dec 3	95 1/2 Mar 1	81 1/2 Jan 14	86 Apr 3	\$4 preferred	No par		83 85	*82 83	81 1/2 82 1/4	81 1/2 82 1/4	81 1/2 82 1/4	81 1/2 82 1/4	81 1/2 82 1/4	1,300	
102 1/2 Dec 5	105 1/2 Dec 28	102 May 1	110 1/2 Jan 29	\$4.40 cum pfd (conv)	No par		107 107 1/2	107 1/2 107 3/4	107 1/2 107 3/4	107 1/2 107 3/4	107 1/2 107 3/4	107 1/2 107 3/4	107 1/2 107 3/4	4,500	
6% Nov 24	10% May 3	6% Apr 16	7 1/4 Jan 21	Symington Gould Corp	1		6 1/2 6 1/2	6 1/2 6 1/2	6 1/2 6 1/2	6 1/2 6 1/2	6 1/2 6 1/2	6 1/2 6 1/2	6 1/2 6 1/2	1,300	
														4,500	
T															
12 1/2 July 2	14 Feb 21	13 1/4 Jan 13	13 1/2 Jun 12	Talcott Inc (James)	9		*13 1/4 13 1/2	*13 1/4 13 1/2	13 1/2 13 1/2	13 1/2 13 1/2	13 1/2 13 1/2	13 1/2 13 1/2	13 1/2 13 1/2	100	
4% July 9	6% Sep 18	4 1/4 Mar 11	5 1/2 May 27	Telaugraph Corp	8		*5 1/4 5 1/4	5 1/4 5 1/2	5 1/4 5 1/2	5 1/4 5 1/2	5 1/4 5 1/2	5 1/4 5 1/2	5 1/4 5 1/2	600	
25 Jan 2	40 Oct 4	34 1/4 May 19	42 Feb 1	Tennessee Corp	5		38 1/2 38 1/2	*37 1/2 38 1/2	38 1/2 39	38 1/2 39	38 1/2 39	38 1/2 39	38 1/2 39	1,300	
44 1/4 Jun 25	59 1/2 Sep 13	52 1/2 Feb 27	60% Jan 29	Texas Co	25		58 1/2 59 1/2	59 1/4 59 1/2	58 1/4 59 1/2	58 1/4 59 1/2	58 1/4 59 1/2	58 1/4 59 1/2	58 1/4 59 1/2	14,500	
23 1/4 Jan 2	30 1/4 Dec 18	27 1/2 May 28	32 1/2 Jan 19	Texas Gulf Producing Co	10		28 1/2 28 1/2	28 1/2 28 1/2	28 1/2 28 1/2</						

## NEW YORK STOCK RECORD

Range for Previous Year 1951		Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES		Sales for the Week				
Lowest	Highest	Lowest	Highest	Per		Saturday June 28	Monday June 30	Tuesday July 1	Wednesday July 2	Thursday July 3	Friday July 4	Shares
17 Jun 29	20 1/2 Jun 16	18 1/2 Jan 3	23 3/4 Jun 30	U S Lines Co common	1	22 3/4	23 3/4	23 3/4	23 3/4	22 3/4	22 3/4	8,100
7 1/2 Dec 28	8 1/2 Jan 12	7 1/2 Feb 13	8 1/2 Mar 24	4 1/2% preferred	10	8	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	1,000
x36 1/4 Nov 28	43 Jan 29	36 Jun 13	38 1/2 Jan 10	U S Pipe & Foundry Co.	20	37	37 1/2	37 1/2	37 1/2	37 1/2	37 1/2	1,400
66 Dec 27	84 1/2 Mar 5	54 1/2 July 3	67 Jan 4	U S Playing Card Co.	10	57	60	59	59	58 1/2	59	400
29 Nov 24	42 1/2 Feb 8	29 1/2 July 2	34 1/2 Mar 21	U S Plywood Corp common	1	30 1/4	30 3/4	29 3/4	29 3/4	29 1/2	29 3/4	1,300
86 1/4 Dec 4	96 1/2 Feb 14	x81 1/4 Jun 17	90 Mar 28	3 3/4% preferred series A	100	82 1/2	82 1/2	82 1/2	82 1/2	82	83 1/2	50
92 1/2 Dec 6	106 1/2 Oct 9	95 Jan 2	102 1/4 Jan 31	3 3/4% preferred series B	100	97	99	97	97	97	97	30
128 1/4 July 2	151 Oct 6	136 1/4 Jan 2	146 1/2 Feb 6	U S Rubber Co common new	10	25 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	31,500
45 Mar 28	76 1/2 Oct 30	65 1/2 Jan 9	87 1/2 Mar 29	8% noncum 1st preferred	100	140	140 1/2	139	140 1/2	139 1/2	140 1/2	790
57 1/2 July 3	67 1/2 Mar 8	61 Jan 3	68 1/2 May 29	U S Smelting Ref & Min com	50	71	72	72 1/2	73	75	75	3,900
37 1/2 Jun 29	47 1/2 Jan 30	37 1/2 May 15	42 1/4 Jan 30	7% preferred	50	62 1/4	64	62 1/4	62 3/4	63 1/2	64	200
138 1/4 Dec 26	153 1/4 Jan 19	138 1/4 May 16	144 Jan 24	U S Steel Corp common	No par	39 1/2	40	40	40 1/4	39 3/4	40 1/4	87,100
18 1/2 Jan 3	20 1/2 Mar 10	19 1/2 Jun 5	23 Feb 13	7% preferred	100	139 1/4	139 1/2	138	139 1/2	139 1/4	139 1/2	1,300
37 1/2 Dec 21	43 1/2 Apr 7	38 May 19	41 Mar 18	U S Tobacco Co common	No par	20	20	19 1/2	20	19 1/2	20	2,600
5 1/2 Jun 27	7 1/2 Jan 26	5 1/2 Jan 7	7 1/2 Apr 10	7% noncumulative preferred	25	38 1/2	39	38 1/2	38 1/2	38 1/2	38 1/2	220
9 1/2 Jun 28	13 Feb 17	9 1/2 Jun 4	10 Jan 11	United Stockyards Corp	1	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	1,100
87 Nov 7	96 1/2 Jan 24	89 Jan 24	94 Jun 27	United Stores \$4.20 noncum 2d pfd	5	9 1/4	9 3/4	9 3/4	9 3/4	9 3/4	9 3/4	700
2 1/2 Dec 18	4 1/2 Jan 22	2 1/2 Apr 23	4 1/2 Jan 19	\$6 convertible preferred	No par	94	95 1/2	94	95 1/2	94	95 1/2	3,500
24 Jan 9	27 1/2 Jun 8	24 1/4 Apr 21	27 Jan 18	United Wall Paper Inc common	2	3 1/4	3 1/4	3 1/4	3 1/4	3 1/4	3 1/4	1,000
2 1/2 May 15	5 1/2 Jan 26	2 1/2 Jun 4	3 1/2 Jan 2	4% convertible preferred	50	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	200
22 1/2 Jun 29	28 Oct 6	21 1/4 May 27	25 1/2 Jan 30	Universal American Corp	1	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	500
22 1/2 Jan 27	x27 1/2 Oct 15	23 May 2	26 1/2 Jan 7	Universal-Cyclops Steel Corp	1	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	200
155 Nov 21	170 1/2 Jan 12	156 Jan 14	165 July 3	Universal Leaf Tobacco com	No par	164	166	164 1/2	164 1/2	164	165	50
8 1/2 Jun 4	14 1/2 Sep 26	11 Apr 24	13 1/2 Jan 11	8% preferred	100	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	2,400
51 Jun 21	64 Oct 19	57 May 23	61 Jun 27	Universal Pictures Co Inc com	1	61	61	60	60	60	61	50
26 1/4 Jan 10	29 1/4 Dec 31	28 1/4 Apr 15	32 Feb 2	4 1/4% preferred	100	30 1/2	30 3/4	30 1/2	30 3/4	30 1/2	30 3/4	1,900
30 1/4 Jan 2	40 1/2 Sep 13	34 Jan 8	40 1/2 Jan 30	Utah Power & Light Co	No par	37 1/4	38 1/4	37 1/4	38 1/4	36 1/4	37 1/4	4,900
13 1/2 July 2	19 Oct 9	14 Apr 17	17 1/2 Jan 4	Vanadium Corp of America	No par	16	16 1/2	15 1/2	16 1/2	16 1/2	16 1/2	2,800
29 July 24	33 1/2 Feb 5	27 1/2 Jun 13	31 Jan 16	Van Norman Co	250	29	29	29	29	29	29	200
14 Dec 26	23 1/2 Oct 23	12 May 27	15 1/2 Jan 23	Van Raltee Co Inc	10	13	13	13	13	13	13	31,000
3 1/2 Dec 14	28 1/2 Oct 9	23 1/2 Apr 23	25 1/2 Feb 11	Vertientes-Camaguey Sugar Co	6 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	1,600
23 1/4 July 5	115 1/2 Dec 14	116 Apr 3	123 1/2 Jun 26	Vick Chemical Co	250	123 1/2	123 1/2	123 1/2	123 1/2	123 1/2	123 1/2	900
104 Jan 2	115 1/2 Dec 19	116 Apr 3	120 Jun 10	Vicks Shreve & Pacific Ry com	100	121 1/2	121 1/2	121 1/2	121 1/2	121 1/2	121 1/2	330
105 1/4 Jan 9	34 1/2 July 13	26 Mar 27	32 Jan 2	5% noncumulative preferred	100	50	50	50	50	50	50	4,000
25 1/2 Nov 26	100 1/2 Jan 18	89 Jan 5	93 1/2 Apr 29	Victor Chemical Works common	5	21 1/2	22 1/2	21 1/2	22 1/2	22	22 1/2	8,100
68 Dec 31	28 1/2 Dec 28	20 1/2 May 1	29 1/2 Jan 19	3 1/2% preferred	100	127	127	125 1/2	125 1/2	126 1/2	126	20
10 1/4 Jan 3	140 Dec 21	120 Apr 30	137 1/2 Jan 19	Va-Carolina Chemical com	No par	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	100
112 1/2 Jun 29	22 1/2 Mar 1	11 1/2 Jan 2	24 1/2 May 13	6% div partic preferred	100	113 1/4	113 1/4	113 1/4	114	113 1/4	114 1/4	1,000
18 1/2 Jan 3	116 1/2 Feb 20	110 1/2 Jan 5	115 1/4 May 13	Virginia Elec & Power Co com	10	106 1/2	106 1/2	106 1/2	106 1/2	106 1/2	106 1/2	200
x110 Nov 28	106 1/2 Jan 26	95 Mar 12	103 1/4 May 2	\$5 preferred	100	100	103	101	103	101	103	100
95 Nov 26	103 1/4 May 7	98 1/4 Jan 22	103 May 29	\$4.04 dividend preferred	100	35	35	35	35 1/2	35 1/2	35 1/2	700
40 Dec 4	38 1/2 Dec 6	33 1/4 Apr 24	37 1/2 Jan 4	\$4.20 dividend preferred	100	30 1/2	30 1/2	30 1/2	30 1/2	30 1/2	30 1/2	400
29 1/2 Jun 29	31 1/2 Mar 3	x27 1/2 Jan 14	31 Jun 13	Virginia Ry Co common	25	30 1/2	30 1/2	30 1/2	30 1/2	30 1/2	30 1/2	200
27 July 16	48 Oct 8	35 1/4 May 22	44 Jan 11	4% preferred	25	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	24,400
35 1/4 Jan 20	20 1/2 Jan 12	16 1/2 Apr 8	18 Jan 18	Visking Corp (The)	5	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	400
16 1/4 July 2	32 Jan 20	28 1/2 Mar 8	31 Jan 31	Vulcan Detinning Co common	10	30	31	30	31	30	31	200
54 1/2 Jun 25	71 1/2 Feb 7	55 Apr 17	64 Jan 30	7% preferred	20	58 1/2	58 1/2	59	59	58 1/2	59 1/2	400
11 Dec 29	13 1/2 Feb 13	11 1/2 Jan 2	11 1/2 May 28	Wabash RR 4 1/2% preferred	100	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	800
27 Jun 29	x29 1/2 Feb 13	27 1/2 May 20	29 1/2 Jan 14	Waldorf System	No par	27 1/2	27 1/2	28	27 1/2	27 1/2	27 1/2	500
45 1/2 May 24	56 1/2 Oct 13	42 1/4 Apr 29	51 1/4 Jan 7	Walgreen Co	No par	46 1/2	46 1/2	46 1/2	46 1/2	46 1/2	46 1/2	3,400
8 1/2 Jan 4	12 1/2 Oct 15	x8 1/2 Jun 17	10 1/2 Jan 30	Walker (Hiram) G & W	No par	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	1,100
17 1/2 July 27	21 1/2 Feb 23	17 1/2 Jan 11	19 1/2 Mar 7	Walworth Co	250	18	18	17 1/2	18	18	17 1/2	80
97 1/2 Oct 23	104 Jun 12	98 Jan 12	104 Jun 5	Ward Baking Co common	1	101 1/2	101 1/2	101 1/2	101 1/2	100 1/2	101 1/2	6,500
11 1/2 Mar 28	15 1/2 Sep 26	12 Jun 5	15 1/2 Feb 25	5 1/2% preferred	100	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	1,200
16 1/2 Jun 25	19 1/2 Nov 5	16 1/2 Apr 7	20 1/2 Jan 30	Warner Bros Pictures	5	18 1/2	18 1/2	18 1/2	18 1/2	18	18 1/2	500
28 Jun 5	43 1/2 Jan 23	25 Jun 3	35 1/4 Jan 30	Warner-Hudnut Inc	1	30 1/2	30 1/2	30 1/2	30 1/2	30 1/2	30 1/2	7,300
26 Jun 29	34 1/2 Feb 7	27 1/4 May 15	33 Feb 5	Warren Foundry & Pipe	No par	30 1/2	30 1/2	30 1/2	30 1/2	30 1/2	30 1/2	1,600
23 1/2 May 25	27 Mar 1	25 1/4 Jan 4	31 Jun 4	Warren Petroleum Corp	3	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	24,400
5 1/2 July 2	20 1/2 Oct 4	16 May 1	18 1/2 Jan 21	Washington Gas Light Co	No par	20 1/2	20 1/2	20 1/2	20 1/2	20	20 1/2	400
9 1/2 Oct 29	25 1/2 Feb 5	19 1/4 Feb 19	21 1/2 Jun 2	Rights	5	13 1/4	13 1/4	13 1/4	13 1/4	13 1/4	13 1/4	2,000
13 1/2 Dec 12	18 1/2 Feb 13	12 1/2 Apr 18	14 1/2 Jan 22	Waukesha Motor Co	5	9 1/2	10	9 1/2	9 1/2	9 1/2	9 1/2	900
7 1/2 Jan 2	11 1/4 Oct 19	9 1/2 May 3	11 1/4 Jan 5	Wayne Knitting Mills	5	30	30 1/2	30 1/2	30 1/2	29	30	1,100
29 1/2 July 16	36 1/2 Jan 29	26 1/2 May 1	32 1/2 Jan 5	Wayne Pump Co	1	83 1/4	83 1/4	83 1/4	84	83 1/4	84	390
82 Dec 31	89 1/2 Feb 15	80 1/4 Feb 28	84 May 9	Webster Tobacco Inc	250	33 1/4	33 1/4	33 1/4	33 1/4	33 1/4	33 1/4	1,300
30 Mar 14	41 1/4 Oct 17	32 1/4 May 29	41 1/4 Jan 9	Wesson Oil & Snowdrift com	5	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	2,100
20 1/2 July 25	30 Jan 27	21 1/2 May 2	27 1/4 Jan 5	\$4 convertible preferred	No par	108 1/2	108 1/2	107 1/2	108	107 1/2	108	5,200
27 Jan 24	29 1/2 Dec 4	29 1/2 Jan 2	32 1/2 May 29	West Indies Sugar Corp	1	102 1/2	103 1/4	103 1/4	103 1/4	102 1/2	103 1/4	110
101 Nov 27	112 1/2 Jan 23	106 1/2 Mar 18	110 1/4 Jan 9	West Kentucky Coal Co	4	100	101 1/2	101 1/2	101 1/2	101 1/2	102 1/2	20
96 1/2 Dec 19	107 Feb 14	96 1/2 Jan 2	103 1/2 Apr 18	West Penn Electric Co	No par	13	13 1/2	13 1/2	13 1/2	13	13 1/2	1,000
95 Jun 22	107 1/2 Feb 2	98 Jan 9	102 Feb 7	West Penn Power 4 1/2% pfd	100	73 1/4	73 1/4	73 1/4	74	73 1/4	74	1,100
15 1/2 Jul 30	20 1/2 Feb 13	12 1/2 Apr 30	16 1/2 Jan 29	4.20% preferred series B	100	107 1/2	107 1/2	107 1/2	108 1/2	108 1/2	108 1/2	260
75 Mar 14	98 1/2 Sep 19	72 Jun 6	82 Jan 9	4.10% preferred series C	100	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	3,400
106 Aug 8	111 Feb 27	106 1/4 Jan 8	108 1/4 July 3	West Virginia Coal & Coke	5	53 1/2	53 1/2	53 1/2	53 1/2	53 1/2	53 1/2	1,000
11 1/2 Jan 15	16 Apr 18	10 1/2 Jun 3	15 1/2 Jan 7	West Va Pulp & Paper com	No par	49 1/2	49 1/2	49 1/2	49 1/2	49 1/2	49 1/2	1,400
40 1/2 Jan 10	54 Oct 8	46 1/4 Apr 30	54 1/2 Apr 22	4 1/2% preferred	100	39 1/2	39 1/2	39 1/2	39 1/2	39 1/2	39 1/2	2,800
18 Jun 29	29 1/2 Feb 26	20 1/4 Apr 9	24 1/4 Jun 13	Western Air Lines Inc	5	53 1/2	53 1/2	53 1/2	53 1/2	53 1/2	53 1/2	100
32 1/4 Nov 8	49 1/4 Mar 2	35 1/4 Feb 27	42 1/4 Jun 13	Western Auto Supply Co	10	94 1/4	95	94 1/4	94 1/4	94 1/4	94 1/4	3,400
46 1/2 May 24	54 1/4 Oct 5	46 1/2 Feb 20	56 1/4 Jun 6	Western Maryland Ry common	100	39 1/2	39 1/2	39 1/2	39 1/2	39 1/2	39 1/2	1,000
84 1/4 Jun 9	94 1/4 Jan 24	89 Mar 4	95 Jun 12	4% noncum 2d preferred	100	26	26 1/2	26	26 1/2	26 1/2	26 1/2	1,900
32 1/4 Jun 28	47 1/2 Feb 13	37 1/2 Mar 28	45 1/2 Feb 11	Western Pacific RR com	No par	39	39 1/2	39 1/2	39 1/2	39 1/2	39 1/2	5,300
24 1/4 Jun 2	28 1/2 July 30	24 1/4 May 14	27 1/2 Jan 30	Preferred series A	100	98 1/2	99 1/4	98 1/2	99 1/4	98 1/2	99 1/4	19,000
34 1/4 Jan 2</												

# Bond Record «» New York Stock Exchange

## FRIDAY - WEEKLY - YEARLY

The italic letters in the column headed "Interest Period" indicate in each case the month when the bonds mature.  
Figures after decimal point represent one or more 32d of a point.

Range for Previous Year 1951		Range Since Jan. 1		GOVERNMENT BONDS NEW YORK STOCK EXCHANGE		Saturday June 28		Monday June 30		Tuesday July 1		Wednesday July 2		Thursday July 3		Friday July 4		Sales for the Week Bonds (\$)
Lowest	Highest	Lowest	Highest			Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	
109.8	May 9	109.9	May 10					*104.10	104.14	*104.8	104.12	*104.8	104.12	*104.8	104.12	*104.8	104.12	
				Treasury 2 1/2s	1955-1960			*106	106.4	*106	106.4	*106	106.4	*106	106.4	*106	106.4	
				Treasury 2 1/2s	1956-1959			*107.22	107.26	*107.18	107.22	*107.18	107.22	*107.18	107.22	*107.18	107.22	
				Treasury 2 1/2s	1958-1963			*109.20	109.24	*109.14	109.18	*109.14	109.18	*109.14	109.18	*109.14	109.18	
				Treasury 2 1/2s	1960-1965													
98.20	July 16	100.4	Apr 9					*101.8	101.12	*101.6	101.10	*101.4	101.8	*101.4	101.8	*101.4	101.8	
				Treasury 2 1/2s	1956-1958			*100.3	100.7	*100.3	100.7	*100.2	100.6	*100.2	100.6	*100.2	100.6	
				Treasury 2 1/2s	1962-1967			*99.7	99.11	*99.8	99.12	*99.4	99.8	*99.4	99.8	*99.4	99.8	
				Treasury 2 1/2s	1963-1968			*98.15	98.19	*98.16	98.20	*98.16	98.20	*98.16	98.20	*98.16	98.20	
				Treasury 2 1/2s	Jun 1964-1969			*98.8	98.12	*98.10	98.14	*98.8	98.12	*98.8	98.12	*98.8	98.12	
				Treasury 2 1/2s	Dec 1964-1969													
				Treasury 2 1/2s	1965-1970			*98.7	98.11	*98.7	98.11	*98.6	98.10	*98.6	98.10	*98.6	98.10	
				Treasury 2 1/2s	1966-1971			*98.6	98.10	*98.6	98.10	*98.6	98.10	*98.6	98.10	*98.6	98.10	
97.17	Apr 18	98.7	Apr 13					*98	98.4	*97.31	98.3	*97.28	98	*97.28	98	*97.28	98	
				Treasury 2 1/2s	Jun 1967-1972			*98.19	98.23	*98.20	98.24	*98.20	98.24	*98.20	98.24	*98.20	98.24	
96.1	Dec 31	100.21	Jan 16					*98	98.4	*97.31	98.3	*97.28	98	*97.28	98	*97.28	98	
				Treasury 2 1/2s	Sep 1967-1972			*100.15	100.18	*100.16	100.20	*100.14	100.18	*100.14	100.18	*100.14	100.18	
				Treasury 2 1/2s	Dec 1967-1972			*100.15	100.18	*100.15	100.19	*100.14	100.16	*100.14	100.16	*100.14	100.16	
				Treasury 2 1/2s	1957-1959			*100.5	100.8	*100.6	100.8	*100.6	100.8	*100.6	100.8	*100.6	100.8	
				Treasury 2 1/2s	1958-1958													
103.2	July 16	103.2	July 16					*102.8	102.12	*102.7	102.11	*102.8	102.12	*102.8	102.12	*102.8	102.12	
				Treasury 2 1/2s	1954-1956			*100.1	100.5	*100	100.4	*100	100.4	*100	100.4	*100	100.4	
				Treasury 2 1/2s	1956-1959			*99.5	99.9	*99.4	99.8	*99.4	99.8	*99.4	99.8	*99.4	99.8	
				Treasury 2 1/2s	Jun 1959-1962			*98.27	98.31	*98.26	98.30	*98.26	98.30	*98.26	98.30	*98.26	98.30	
				Treasury 2 1/2s	Dec 1959-1962			*99.28	100	*99.28	100	*99.29	100.1	*99.29	100.1	*99.29	100.1	
				Treasury 2s	1952-1955													
				Treasury 2s	1952-1955													
100	Oct 4	100.19	Mar 1					*100.1	100.3	*100.1	100.3	*100	100.2	*100	100.2	*100	100.2	
				Treasury 2s	1952-1953			*100	100.2	*100	100.2	*99.31	100.1	*99.31	100.1	*99.31	100.1	
				Treasury 2s	Jun 1952-1954			*99.31	100.1	*99.31	100.1	*99.30	100	*99.30	100	*99.30	100	
				Treasury 2s	Dec 1952-1954			*100.27	100.31	*100.27	100.31	*100.28	100.31	*100.28	100.31	*100.28	100.31	
				Treasury 2s	1953-1955													
				International Bank for Reconstruction & Development														
				25-year 3s	July 15 1972			95.22	95.22	95.22	95.24	*95.16	95	96	96			35,000
95.7	Dec 27	101.28	Jan 18					*94.08	94.24	*94.08	94.24	*94.08	94.24	*94.08	94.24	*94.08	94.24	
96.20	Nov 8	99.9	Aug 20					*97	97.16	*97	97.16	*96.24	97.8	*96.24	97.8	*96.24	97.8	
96.24	Dec 4	97.24	Nov 27					*99.16	100.16	*99.16	100.16	*99.16	100.16	*99.16	100.16	*99.16	100.16	6,000
				30-year 3 1/2s	Oct 1 1981			*99.16	100.16	*99.16	100.16	*99.16	100.16	*99.16	100.16	*99.16	100.16	
				2s serials of '50 due Feb 15 1953				*98.16	100	*98.16	100	*98.16	100	*98.16	100	*98.16	100	
				3s serials of '50 due Feb 15 1954				*97	98.16	*97	98.16	*97	98.16	*97	98.16	*97	98.16	
				2s serials of '50 due Feb 15 1955				*96	97.16	*96	97.16	*96	97.16	*96	97.16	*96	97.16	
				2s serials of '50 due Feb 15 1956				*95	97	*95	97	*95	97	*95	97	*95	97	
				2s serials of '50 due Feb 15 1957				*54	96	*54	96	*54	96	*54	96	*54	96	
				2s serials of '50 due Feb 15 1958				*93	95	*93	95	*93	95	*93	95	*93	95	
				2s serials of '50 due Feb 15 1959				*91.16	93.16	*91.16	93.16	*91.16	93.16	*91.16	93.16	*91.16	93.16	
				2s serials of '50 due Feb 15 1960				*90.16	92.16	*90.16	92.16	*90.16	92.16	*90.16	92.16	*90.16	92.16	
				2s serials of '50 due Feb 15 1961														
				2s serials of '50 due Feb 15 1962														

\*Bid and asked price. No sales transacted this day. a Odd lot transactions. r Registered bond transactions.

### RANGE FOR WEEK ENDED JULY 4

BONDS New York Stock Exchange		Interest Period	Thursday Last Sale Price	Week's Range or Thursday's Bid & Asked	Bonds Sold	Range Since Jan. 1
New York City				Low High	No.	Low High
Transit Unification Issue—						
3% Corporate Stock 1980		June-Dec	107 1/2	107 1/2 107 3/4	18	107 1/2 110 1/8

  

BONDS New York Stock Exchange		Interest Period	Thursday Last Sale Price	Week's Range or Thursday's Bid & Asked	Bonds Sold	Range Since Jan. 1
Brazil (continued)—				Low High	No.	Low High
3 1/2s series No. 9		June-Dec	85	81 88		
3 1/2s series No. 10		June-Dec	90	82 90 1/2		
3 1/2s series No. 11		June-Dec	75 1/2	77 1/2 81 1/4		
3 1/2s series No. 12		June-Dec	79	78 1/2 80 1/2		
3 1/2s series No. 13		June-Dec	78 3/4	81 81		
3 1/2s series No. 14		June-Dec	75 1/2	77 82		
3 1/2s series No. 15		June-Dec	75	76 80 1/4		
3 1/2s series No. 16		June-Dec	73	76 1/2 80 1/2		
3 1/2s series No. 17		June-Dec	78	80 80 1/2		
3 1/2s series No. 18		June-Dec	75 1/2	78 1/2 82		
3 1/2s series No. 19		June-Dec	75	77 80 1/2		
3 1/2s series No. 20		June-Dec	75 1/2	77 80 1/4		
3 1/2s series No. 21		June-Dec	81 1/4	82 1/2 83 1/4		
3 1/2s series No. 22		June-Dec	78 3/4	77 1/2 80 1/2		
3 1/2s series No. 23		June-Dec	77 1/2	76 1/2 80 1/2		
3 1/2s series No. 24		June-Dec	80 1/4	81 82		
3 1/2s series No. 25		June-Dec	75	79 1/2 80 3/4		
3 1/2s series No. 26		June-Dec	75	79 1/2 80		
3 1/2s series No. 27		June-Dec	81	80 83		
3 1/2s series No. 28		June-Dec	75	78 81 1/2		
3 1/2s series No. 29		June-Dec	81	76 1/2 81		
3 1/2s series No. 30		June-Dec	80 1/2	78 81		

  

Brisbane (City) sinking fund 5s 1957		Mar-Sept	101 1/2	101 1/2	3	97 3/4 101 1/2
Sinking fund gold 5s 1958		Feb-Aug	101 1/2	101 1/2	2	97 3/4 102
Caldas (Dept of) 30-yr 3s s f bonds 1978		Jan-July	41 3/4	41 3/4	10	41 1/2 47
Canada (Dominion of) 3 1/2s 1961		Jan-July	102 3/4	102 3/4	22	101 1/2 103 1/4
25-year 2 1/2s 1974		Mar-Sept	97	97	1	94 3/4 97 1/2
25-year 2 1/2s 1975		Mar-Sept	96 1/2	96 1/2	10	94 3/4 97 1/2
Carlsbad (City) 8s 1954		Jan-July	73	73	64	78
Cauca Val (Dept of) 30-yr 3s s f bds 1978		Jan-July	41 1/4	42	40 3/4	47

  

Chile (Republic) external s f 7s 1942		May-Nov	55	55	56	58
14 1/2s assessed 1942		May-Nov	37	37	37 1/2	42 3/4
External sinking fund 6s 1960		April-Oct	55	55	55	58 1/2
6s assessed 1960		April-Oct	37	37	37 1/2	42 1/2
External sinking fund 6s Feb 1961		Feb-Aug	55	55	55	58
6s assessed Feb 1961		Feb-Aug	37	37	37 1/2	43
Ary external sinking fund 6s Jan 1961		Jan-July	55	55	55	58 1/2
6s assessed Jan 1961		Jan-July	37	37	37	43
External sinking fund 6s Sept 1961		Mar-Sept	55	55	55	58 1/2
6s assessed Sept 1961		Mar-Sept	37	37	37 1/2	43
External sinking fund 6s 1962		April-Oct	55	55	55	58 1/2
6s assessed 1962		April-Oct	37	37	37 1/2	40 1/2
External sinking fund 6s 1963		May-Nov	55	55	55	58
6s assessed 1963		May-Nov	37	37	37 1/2	42 1/2
Extl sink fund & bonds 2 1/2s-3s 1993		June-Dec	37	36 1/2 37	51	36 1/2 41 1/2

## Foreign Securities

### WERTHEIM & CO.

Telephone  
REctor 2-2300

Members New York Stock Exchange  
120 Broadway, New York

Teletype  
NY 1-1693

#### Foreign Government and Municipal

Agricultural
--------------

## NEW YORK BOND RECORD

RANGE FOR WEEK ENDED JULY 4

BONDS				Interest		Thursday		Week's Range		Bonds		Range Since		BONDS				Interest		Thursday		Week's Range		Bonds		Range Since	
New York Stock Exchange				Period		Last		or Thursday's		Sold		Jan. 1		New York Stock Exchange				Period		Last		or Thursday's		Sold		Jan. 1	
						Sale Price		Bid & Asked		No.										Sale Price		Bid & Asked		No.			
						Low High		Low High												Low High		Low High					
ΔChile Mortgage Bank 6½s 1957-----June-Dec														Rio Grande do Sul (State of)---(Cont)---													
Δ6½s assented 1957-----June-Dec														Δ7s external loan of 1926 due 1966-----May-Nov													
ΔSinking fund 6½s 1961-----June-Dec														Stamped pursuant to Plan A (interest													
Δ6½s assented 1961-----June-Dec														reduced to 2.25% 2004-----June-Dec													
ΔGuaranteed sinking fund 6s 1961-----April-Oct														7s 1967 stamped pursuant to Plan A													
Δ6s assented 1961-----April-Oct														(interest reduced to 2.25% 2004-----June-Dec													
ΔGuaranteed sinking fund 6s 1962-----May-Nov														ΔRome (City) 6½s 1952-----April-Oct													
Δ6s assented 1962-----May-Nov														ΔSao Paulo (City) 8s 1952-----May-Nov													
ΔChilean Consol Municipal 7s 1960-----Mar-Sept														Stamped pursuant to Plan A (interest													
Δ7s assented 1960-----Mar-Sept														reduced to 2.375% 2001-----May-Nov													
ΔChinese (Hukuang Ry) 5s 1951-----June-Dec														Δ6½s extl secured sinking fund 1957-----May-Nov													
Colombia (Republic of)-----														Stamped pursuant to Plan A (interest													
Δ6s of 1928 Oct 1961-----April-Oct														reduced to 2% 2012-----May-Nov													
Δ6s of 1927 Jan 1961-----Jan-July														San Paulo (State of)---													
3s ext sinking fund dollar bonds 1970-----April-Oct														8s 1936 stamped pursuant to Plan A													
ΔColombia Mortgage Bank 6½s 1947-----April-Oct														(interest reduced to 2.5% 1999-----Jan-July													
ΔSinking fund 7s of 1926 due 1946-----May-Nov														Δ8s external 1950-----Jan-July													
ΔSinking fund 7s of 1927 due 1947-----Feb-Aug														Stamped pursuant to Plan A (interest													
Copenhagen (City) 5s 1952-----June-Dec														reduced to 2.5% 1999-----Jan-July													
25-year gold 4½s 1953-----May-Nov														Δ7s external water loan 1956-----Mar-Sept													
ΔCosta Rica (Republic of) 7s 1951-----May-Nov														Stamped pursuant to Plan A (interest													
Cuba (Republic of) 4½s external 1977-----June-Dec														reduced to 2.25% 2004-----Jan-July													
Cundinamarca (Dept of)-----														Δ6s external dollar loan 1968-----Jan-July													
30-year 3s sinking fund \$ bonds 1978-----Jan-July														Stamped pursuant to Plan A (interest													
Czechoslovakia (State)-----														reduced to 2% 2012-----April-Oct													
Stamped assented (interest reduced to														Serbs Croats & Slovenes (Kingdom)---													
6%) extended to 1960-----April-Oct														Δ8s secured external 1962-----May-Nov													
ΔDenmark 20-year external 6s 1942-----Jan-June														Δ7s series B secured external 1962-----May-Nov													
External gold 5½s 1955-----Feb-Aug														Shenyang Electric Power Co Ltd-----June-Dec													
External gold 4½s 1962-----April-Oct														Δ6½s 1st mtge s f 1952-----June-Dec													
El Salvador (Republic of)-----														ΔSilesia (Prov of) external 7s 1958-----June-Dec													
4s extl s f dollar bonds Jan 1 1976-----Jan-July														Δ4½s assented 1958-----June-Dec													
3½s extl s f dollar bonds Jan 1 1976-----Jan-July														Sydney County Council 3½s 1957-----Jan-July													
3s extl s f dollar bonds Jan 1 1976-----Jan-July														Taiwan Electric Power Co Ltd-----													
ΔEstonia (Republic of) 7s 1967-----Jan-July														Δ5½s (40-yr) s f 1971-----Jan-July													
Great Consolidated Elec Power-----														Tokyo (City of)---													
Δ7s 1st mtge series A 1944-----Feb-Aug														Δ5½s extl loan of '27 1961-----April-Oct													
Δ6½s 1st & gen mtge 1950-----Jan-July														Δ5s sterling loan of '12 1952-----Mar-Sept													
Greek Government-----														ΔWith March 1 1952 coupon on-----													
Δ7s part paid 1964-----May-Nov														Tokyo Electric Light Co Ltd-----													
Δ6s part paid 1968-----Feb-Aug														Δ6s 1st mtge s ser 1953-----June-Dec													
Helsingfors (City) external 6½s 1960-----April-Oct														Ujiyawa Electric Power Co Ltd-----													
Italian (Republic)-----														Δ7s 1st mtge s f 1945-----Mar-Sept													
External s f 2% to Jan 1, 1952, thereafter														ΔUruguay (Republic) external 8s 1946-----Feb-Aug													
3% due 1977-----Jan-July														ΔExternal sinking fund 6s 1960-----May-Nov													
Italian Credit Consortium for Public Works														ΔExternal sinking fund 6s 1964-----May-Nov													
2% to Jan 1, 1952, thereafter														3¾-4¼s (dollar bond of 1937)---													
Δ7s series B 1947-----Mar-Sept														External readjustment 1979-----May-Nov													
Italian Public Utility Institut-----														External conversion 1979-----May-Nov													
2% to Jan 1, 1952, thereafter														3¾-4¼-4½s external conversion 1978-----June-Dec													
5% due 1977-----Jan-July														4¼-4½s external readjustment 1978-----Feb-Aug													
ΔExternal 7s 1952-----Jan-July														3½s external readjustment 1984-----Jan-July													
ΔItaly (Kingdom of) 7s 1951-----June-Dec														Valle Del Cauca													
Japanese (Imperial Govt)-----														See Cauca Valley (Dept of)													
Δ6½s extl loan of '24 1954-----Feb-Aug														ΔWarsaw (City) external 7s 1958-----Feb-Aug													
Δ5½s extl loan of '30 1965-----May-Nov														Δ4½s assented 1958-----Feb-Aug													
ΔJugoslavia (State Mtge Bank) 7s 1957-----April-Oct														Yokohama (City of)---													
ΔMedellin (Colombia) 6½s 1954-----June-Dec														Δ6s extl loan of '26 1961-----June-Dec													
30-year 3s s f \$ bonds 1978-----Jan-July																											
														RAILROAD AND INDUSTRIAL COMPANIES													
Mexican Irrigation-----														Alabama Great Southern 3½s 1967-----May-Nov													
Δ4½s assented (1922 agreement) 1943-----May-Nov														Alabama Power first mortgage 3½s 1972-----Jan-July													
Δ4½s small 1943-----														Albany & Susquehanna RR 4½s 1975-----April-Oct													
ΔNew assented (1942 agree'm't) 1968-----Jan-July														Allegheny & Western 1st gtd 4s 1998-----April-Oct													
ΔSmall 1968-----														Allis-Chalmers Mfg 2s debentures 1956-----Mar-Sept													
Mexico (Republic of)-----														Aluminum Co of Amer 3½s 1964-----Feb-Aug													
Δ5s of 1899 due 1945-----Quar-Jan														Aluminum Co of Canada Ltd-----													
ΔLarge-----														3½s debts 1970-----May-Nov													
ΔSmall-----														American Airlines 3s debentures 1966-----June-Dec													
Δ5s assented (1922 agree'm't) 1945-----Quar-Jan														American Bosch Corp 3½s s f debts 1964-----May-Nov													
ΔLarge-----														American & Foreign Power deb 5s 2030-----Mar-Sept													
ΔSmall-----														480s junior debentures 1987-----Jan-June													
Δ5s new assented (1942 agree't) 1963-----Jan-July														American Telephone & Telegraph Co-----													
ΔLarge-----														2½s debentures 1980-----Feb-Aug													
ΔSmall-----														2½s debentures 1975-----April-Oct													
Δ4s of 1904 (assented to														2½s debentures 1986-----Jan-July													
1922 agreement) due 1954-----June-Dec														2½s convertible debentures 1961-----June-Dec													
Δ4s new assented (1942 agree't) 1968-----Jan-July														2½s debentures 1982-----April-Oct													
Δ4s of 1910 (assented to 1922 agree-														2½s debentures 1987-----June-Dec													
ment) 1945-----Jan-July														2½s convertible debentures 1957-----June-Dec													
ΔSmall-----														3½s debentures 1973-----June-Dec													
Δ4s new assented (1942 agree't) 1963-----Jan-July														3½s convertible debentures 1959-----June-Dec													
ΔSmall-----														2½s debentures 1971-----Feb-Aug													
ΔTreasury 6s of 1913 (assented to 1922														3½s convertible debentures 1963-----Mar-Sept													
agreement) 1933-----Jan-July														3½s conv debts w/ 1964-----Jan-July													
ΔSmall-----														American Tobacco Co debentures 3s 1962-----April-Oct													
Δ6s new assented (1942 agree't) 1963-----Jan-July														3s debentures 1969-----April-Oct													
ΔSmall-----														3½s debentures 1977-----Feb-Aug													
ΔMilan (City of) 6½s 1952-----April-Oct														Anglo-Lautaro Nitrate Corp-----													
Minas Geraes (State)-----														1st mortgage 4s (reg only) 1960-----June-Dec													
ΔSecured extl sinking fund 6½s 1958-----Mar-Sept														Ann Arbor first gold 4s July 1995-----Quar-Jan													
Stamped pursuant to Plan A (interest														A P W Products Co 5s 1966-----April-Oct													
reduced to 2.125% 2008-----														Atchison Topeka & Santa Fe-----													
ΔSecured extl sinking fund 6½s 1958-----Mar-Sept														General 4s 1995-----April-Oct													
Stamped pursuant to Plan A (interest														Stamped 4s July 1 1995-----May-Nov													
reduced to 2.125% 2008-----														Atlanta & Charlotte Air Line Ry-----													
Netherlands (Kingdom of) 3½s 1957-----May-Nov														First mortgage 3½s 1963-----May-Nov													
Norway (Kingdom of) 4½s 1956-----Mar-Sept														All Coast Line RR 1st cons 4s July 1952-----Mar-Sept													
External sinking fund 4½s 1965-----April-Oct														General unified 4½s A 1964-----June-Dec													
4s sinking fund external loan 1963-----Feb-Aug														Gen mortgage 4½s-4s ser A 1980-----Mar-Sept													
3½s sinking fund external 1957-----April-Oct														Atlantic Refining 2½s debentures 1966-----Jan-July													
Municipal Bank extl sink fund 5s 1970-----Jun-Dec																											
														B													
Oriental Development Co Ltd-----														Baltimore & Ohio RR-----													
Δ6s extl loan (30-yr) 1953-----Mar-Sept														First mortgage 4s series A July 1975-----April-Oct													
Δ5½s extl loan (30-yr) 1958-----May-Nov														First mortgage 5½s series B (4% fixed													
Oslo (City) sinking fund 4½s 1955-----April-Oct														and 1% contingent interest) July 1975-----April-Oct													
ΔPernambuco (State of) 7s 1947-----Mar-Sept														Refunding and general mortgage 5% (2%													
Stamped pursuant to Plan A (interest														fixed and 3% contingent interest)-----													
reduced to 2.125% 2008-----														Series G due Dec 1 1995-----June-Dec													
ΔPeru (Republic of) external 7s 1959-----Mar-Sept														Series K due March 1 2000-----Mar-Sept													
ΔNat loan extl s f 6s 1st series 1960-----June-Dec														Series M due March 1 1996-----Mar-Sept													
ΔNat loan extl s f 6s 2nd series 1961-----April-Oct														Ref and general mortgage 6% (2% fixed													
ΔPoland (Republic of) gold 6s 1940-----April-Oct														and 3% contingent interest)-----													
Δ4½s assented 1958-----														Series J due Dec 1 1995-----June-Dec													
ΔStabilization loan sink fund 7s 1947-----April-Oct														Δ4½s convertible income Feb 1 2010-----May													
Δ4½s assented 1968-----														Pittsburgh Lake Erie & West Virginia-----													
ΔExternal sinking fund gold 8s 1950-----Jan-July														Refunding 4s series A 1980-----May-Nov													
Δ4½s assented 1963-----														S'western div first mortgage 5% ser A													
Porto Alegre (City of)-----														(3½% fixed & 1½% conting int) 1980-----Jan-July													
8s 1961 stamped pursuant to Plan A														Toledo-Cincinnati division-----													
(interest reduced to 2.375% 2001-----Jan-July														First lien and ref M 4s series D 1985-----Jan-July													
7½s 1966 stamped pursuant to Plan A														Bangor & Aroostook RR-----													
(interest reduced to 2.25% 2006-----Jan-July														1st mtge 4½s conv 1976-----Jan-July													
ΔRio de Janeiro (City of) 8s 1946-----April-Oct														Bell Telephone of Pa 5s series C 1960-----April-Oct													
Stamped pursuant to Plan A (interest														Beneficial Industrial Loan 2½s debts 1961-----May-Nov													
reduced to 2.375% 2001-----April-Oct														Bethlehem Steel Corp-----													
ΔExternal secured 6½s 1953-----Feb-Aug														Consol mortgage 2½s series I 1970-----Jan-July													
Stamped pursuant to Plan A (interest														Consol mortgage 2½s series J 1976-----May-Nov													
reduced to 2% 2012-----Feb-Aug														Consol mortgage 3s series K 1979-----Jan-July													
Rio Grande do Sul (State of)-----														Borden (The) Co 2½s debts 1981-----Mar-Sept													
Δ8s external loan of 1921 1946-----														Boston & Maine RR-----													
Stamped pursuant to Plan A (interest														First mortgage 5s series AC 1967-----Mar-Sept													
reduced to 2.5% 1999-----														First mortgage 5s series II 1955-----May-Nov													
Δ6s external sinking fund gold 1968-----June-Dec														First mortgage 4½s series JJ 1961-----April-Oct													
Stamped pursuant to Plan A (interest														First mortgage 4s series RR 1960-----Jan-July													
reduced to 2% 2012-----June-Dec														ΔInc mortgage 4½s series A July 1970-----May-Nov													
														Bristol-Myers Co 3s debentures 1968-----April-Oct													
														Brooklyn Union Gas 4s debentures 1969-----Mar-Sept													
														General mortgage 2½s 1976-----Jan-July													
														1st mortgage 3s 1980-----Jan-July													

## RANGE FOR WEEK ENDED JULY 4

Page 2

## NEW YORK BOND RECORD

RANGE FOR WEEK ENDED JULY 4

BONDS				BONDS			
New York Stock Exchange				New York Stock Exchange			
Interest Period	Thursday Last Sale Price	Week's Range or Thursday's Bid & Asked	Bonds Sold	Range Since Jan. 1	Interest Period	Thursday Last Sale Price	Week's Range or Thursday's Bid & Asked
		Low High	No.	Low High			Low High
J							
International Great Northern RR—					New Jersey Power & Light 3s 1974—	Mar-Sept	96% 96%
ΔFirst 6s series A 1952—	Jan-July	100 100 102 1/4	111	97 107 1/4	New Orleans Great Nor 5s A 1983—	Jan-July	103 1/2 105
ΔAdjustments 6s series A July 1952—	April-Oct	58 58 58	25	51 61 1/4	New Orleans Terminal Co 1st gtd 4s 1953—	Jan-July	100 100 101 1/4
ΔFirst 5s series B 1956—	Jan-July	96 1/4 96 1/4 96 1/4	1	92 102 1/4	ΔFirst 5s series B 1954—	April-Oct	101 101 101 1/4
ΔFirst gold 5s series C 1956—	Jan-July	96 1/4 96 1/4 97 1/4	9	94 102 1/4	ΔCertificates of deposit—		
Inter Rys Central America 1st 5s B 1972—	May-Nov	82 82	2	82 86	ΔFirst 5s series C 1958—	Feb-Aug	101 101 101 1/4
Interstate Oil Pipe Line Co—					ΔCertificates of deposit—		
3 1/4s s f debentures series A 1977—	Mar-Sept	100 100 100	7	99 100 100	ΔFirst 4 1/2s series D 1956—	Feb-Aug	97 97 97 1/4
Interstate Power Co—					ΔCertificates of deposit—		
1st mortgage 3 1/4s 1978—	Jan-July	102 1/2 102 1/2	103	103	ΔFirst 5 1/2s series A 1954—	April-Oct	102 103 103 1/4
1st mortgage 3s 1980—					ΔCertificates of deposit—		
					New York Central RR Co—		
K							
Jamestown Franklin & Clear 1st 4s 1959—	June-Dec	86 1/4 85 1/4 86 1/4	13	79 86 1/4	Consolidated 4s series A 1998—	Feb-Aug	64 63 64 1/4
Jersey Central Power & Light 2 1/4s 1976—	Mar-Sept	94 1/4 94 1/4	81 1/4	85 1/4	Refunding & Impt 4 1/2s series A 2013—	April-Oct	69 69 70 1/4
					Refunding & Impt 5s series C 2013—	April-Oct	76 76 77 1/4
L							
Kanawha & Mich 1st mtge 4s 1990—	April-Oct	90 90 90 1/4	90	90 1/4	N Y Central & Hudson River RR—		
Kansas City Power & Light 2 1/4s 1976—	June-Dec	94 1/4 94 1/4	97 1/4	98	General mortgage 3 1/2s 1997—	Jan-July	75 75 75 1/4
First mortgage 2 1/4s 1978—	June-Dec				3 1/2s registered 1997—	Jan-July	72 72 72 1/4
1st mortgage 2 1/4s 1980—	June-Dec				Lake Shore collateral gold 3 1/2s 1998—	Feb-Aug	59 60 60 1/4
Kansas City Southern Ry 4s ser A 1975—	April-Oct	105 1/4 104 105 1/4	14	101 105 1/4	3 1/2s registered 1998—	Feb-Aug	57 57 57 1/4
First mortgage 3 1/4s series B 1968—	June-Dec	103 103 103 1/4	101 1/4	102 1/4	Michigan Cent collateral gold 3 1/2s 1998—	Feb-Aug	59 59 59 1/4
Kansas City Terminal Ry 2 1/4s 1974—	April-Oct	95 1/4 95 1/4	94 1/4	95 1/4	3 1/2s registered 1998—	Feb-Aug	59 61 61 1/4
Kentucky Central 1st mtge 4s 1987—	Jan-July	104 1/4 104 1/4	104	105	New York Chicago & St Louis—		
Kentucky & Indiana Terminal 4 1/2s 1961—	Jan-July	47 49 47 1/2	45	47 1/2	Refunding mortgage 3 1/4s series E 1980—	June-Dec	97 97 97 1/4
Stamped 1961—	Jan-July	99 1/4 101 1/4	99 1/4	101 1/4	First mortgage 3s series F 1986—	April-Oct	93 93 93 1/4
Plain 1961—	Jan-July	100 100	100	100	N Y Connecting RR 2 1/4s series B 1975—	April-Oct	87 86 87 1/4
4 1/2s unguaranteed 1961—	Jan-July	95 100	98	99 1/4	N Y & Harlem gold 3 1/2s 2000—	May-Nov	103 103 103 1/4
Kings County Elec Lt & Power 6s 1997—	April-Oct	160 160	157	160	Mortgage 4s series A 2043—	Jan-July	95 95 95 1/4
Koppers Co 1st mtge 3s 1964—	April-Oct	101 101 1/4	99 1/4	102	N Y Lack & West 4 1/2s series A 1973—	May-Nov	74 75 75 1/4
ΔKreuger & Toll 5s certificates 1959—	Mar-Sept	1 1 1/4	1 1/4	1 1/4	4 1/2s series B 1973—	May-Nov	81 81 81 1/4
					N Y New Haven & Hartford RR—		
M							
Lakefront Dock & RR Terminal—					First & refunding mtge 4s ser A 2007—	Jan-July	68 68 69 1/4
First mtge sink fund 3 1/4s ser A 1968—	June-Dec	86 86 86 1/4	2	78 87 1/4	ΔGeneral mtge conv inc 4 1/2s series A 2022—	May	59 57 59
Lake Shore & Mich South gold 3 1/2s 1997—	June-Dec	86 86 86 1/4	76	81	Harlem River & Port Chester—		
3 1/2s registered 1997—	June-Dec	81 81 1/4	88 1/4	91	First mortgage 4s 1954—	May-Nov	101 101 101 1/4
Lehigh Coal & Navigation Co—					ΔN Y Ontario & West ref 4s June 1992—	Mar-Sept	8 8 8 1/4
Sinking fund mortgage 3 1/4s ser A 1970—	April-Oct	91 91 1/4	100 100 1/4	100 1/4	ΔGeneral 4s 1955—	June-Dec	3 3 3 1/4
Lehigh Valley Coal Co—					N Y Power & Light first mtge 2 1/4s 1975—	Mar-Sept	94 94 94 1/4
First & ref 5s stamped 1954—	Feb-Aug	100 100 1/4	87 87 1/4	90	N Y & Putnam first consol gtd 4s 1993—	April-Oct	62 62 62 1/4
First & ref 5s stamped 1964—	Feb-Aug	89 89 1/4	86 86 1/4	90	N Y State Electric & Gas 2 1/4s 1977—	Jan-July	104 104 104 1/4
First & ref 5s stamped 1974—	Feb-Aug	87 1/2 89	81 81 1/4	84 1/4	N Y Steam Corp first 3 1/2s 1963—	Jan-July	104 104 104 1/4
Lehigh Valley Harbor Term Ry—					IN Y Susquehanna & Western RR—		
First mortgage 5s extended to 1984—	Feb-Aug	90 90 1/4	80 80 1/4	80 1/4	ΔFirst refunding 5s 1937—	Jan-July	72 78
Lehigh Valley Railway Co (N Y)—					ΔSecond gold 4 1/2s 1937—	Feb-Aug	37 42 1/2
First mortgage 4s extended to 1974—	Jan-July	88 1/2 89 1/4	80 80 1/4	80 1/4	ΔGeneral gold 5s 1940—	Feb-Aug	23 24 1/2
General consolidated mortgage bonds—					ΔTerminal first gold 5s 1943—	May-Nov	79 84
Series A 4s fixed interest 2003—	May-Nov	72 1/2 72 1/2 73	18	65 75 1/4	N Y Telephone 2 1/4 series D 1982—	Jan-July	94 94 1/4
Series B 4 1/2s fixed interest 2003—	May-Nov	77 77 77 1/4	4	74 78 1/4	Refunding mortgage 3 1/4s series E 1978—	Feb-Aug	101 101 1/4
Series C 5s fixed interest 2003—	May-Nov	85 1/2 85 1/2 86 1/4	1	83 86 1/4	Refunding mortgage 3s series F 1981—	Jan-July	99 99 1/4
Series D 4s contingent interest 2003—	May	62 62 63	20	58 66 1/4	Niagara Mohawk Power Corp—		
Series E 4 1/2s contingent interest 2003—	May	67 1/4 67 1/4 68 1/4	20	61 73 1/4	General mortgage 2 1/4s 1980—	Jan-July	94 94 1/4
Series F 5s contingent interest 2003—	May	75 75 1/4	67 1/4	78 1/4	General mortgage 2 1/4s 1980—	April-Oct	96 96 1/4
Lehigh Valley Terminal Ry—					Norfolk Southern Ry Co—		
First mortgage 5s extended to 1979—	April-Oct	92 92 1/4	2	85 95 1/4	ΔGeneral mtge 5s convertible inc 2014—	April-Oct	132 132 132
Lexington & Eastern Ry first 5s 1965—	April-Oct	110 110	108 1/2	110	Norfolk & Western Ry first gold 4s 1996—	April-Oct	121 122 1/4
Little Miami general 4s series 1962—	May-Nov	98 98	98	102	Northern Central general & ref 5s 1974—	Mar-Sept	102 102 102 1/4
ΔLombard Electric 7s series A 1952—	June-Dec	104 104 1/4	103 1/4	104 1/4	General & refunding 4 1/2s ser A 1974—	Mar-Sept	102 102 102 1/4
Long Isl Light 1st mtge 3 1/4s ser D 1976—	June-Dec	101 101 1/4	98 98 1/4	99 1/4	Northern Pacific Ry—		
Lorillard (P) Co 3s debentures 1963—	April-Oct	101 101 1/4	98 98 1/4	99 1/4	Prior lien 4s 1997—	Quar-Jan	107 107 107 1/4
3s debentures 1976—	Mar-Sept	98 98 1/4	86 86 1/4	95 1/4	4s registered 1997—	Quar-Jan	72 72 73 1/4
Louisville & Nashville RR—					General lien 3s Jan 1 2047—	Quar-Feb	68 68 68 1/4
First & refund mtge 3 1/4s ser F 2003—	April-Oct	93 93	77 77 1/4	87	3s registered 2047—	Quar-Feb	98 98 98 1/4
First & refund mtge 2 1/4s ser G 2003—	April-Oct	83 1/2 83 1/2 83 1/2	1	75 87	Refunding & improve 4 1/2s ser A 2047—	Jan-July	103 103 104
First & refund mtge 3 1/4s ser H 2003—	April-Oct	100 100 100	7	95 102 1/4	Refunding & improve 5s series C 2047—	Jan-July	103 103 103 1/4
St Louis Div second gold 3s 1980—	Mar-Sept	90 90	86 86 1/4	93	Refunding & improv 5s series D 2047—	Jan-July	103 103 103 1/4
Atl Knox & Cincinnati Div 4s 1955—	May-Nov	103 103 103 1/4	6	102 103 1/4	Collateral trust 4 1/2s 1975—	Mar-Sept	104 104 104 1/4
Louisville Gas & Elec 1st mtge 2 1/4s 1979—	May-Nov	95 95	95 95	95	Northern States Power Co—		
1st mtge 3 1/4s 1982—	Feb-Aug				(Minnesota) first mortgage 2 1/4s 1974—	Feb-Aug	93 93 93 1/4
					First mortgage 2 1/4s 1975—	April-Oct	93 93 93 1/4
N							
Macy (R H) & Co 2 1/4s debentures 1972—	May-Nov	96 1/2 96 1/2	96 1/2	98 1/4	First mortgage 3s 1978—	Jan-July	92 92 92 1/4
Maine Central RR 4 1/2s series A 1960—	June-Dec	85 1/2 86	78 1/4	85 1/2	First mortgage 2 1/4s 1979—	Feb-Aug	92 92 92 1/4
First mortgage & con 4s series B 1954—	June-Dec	98 1/4 100	95 1/4	98 1/4	(Wisconsin) first mortgage 2 1/4s 1977—	April-Oct	92 92 92 1/4
Manati Sugar & Sinking fund Feb 1 1957—	May-Nov	98 1/4 98 1/4	2	98 99 1/4	First mortgage 3s 1979—	Mar-Sept	100 100
Manila RR (Southern Lines) 4s 1959—	May-Nov	43 1/2 50 1/4	44 1/2	52	Northwestern Bell Telephone—		
May Dept Stores 2 1/4s debentures 1972—	Jan-July	94 94 1/4	10	94 96 1/4	2 1/4s debentures 1984—	June-Dec	93 93 93 1/4
Mead Corp first mortgage 3s 1966—	June-Dec	95 95	94 94 1/4	96 1/4			
Metropolitan Edison first mtge 2 1/4s 1974—	May-Nov	98 98	96 1/4	97 1/4			
First mortgage 2 1/4s 1980—	Feb-Aug						
Michigan Bell Telephone Co—							
3 1/4s debentures 1988—	April-Oct	100 100 100 1/4	4	100 101 1/4			
Michigan Central—							
Refunding & Impt 4 1/2s series C 1979—	Jan-July	95 97	88 88 1/4	96 1/4			
Michigan Cons Gas first mtge 3 1/4s 1969—	Mar-Sept	104 104 104 1/4	20	103 104 1/4			
First mortgage 2 1/4s 1969—	Mar-Sept	100 100 100 1/4	227	101 101 1/4			
First mortgage 3 1/4s 1969—	Mar-Sept	100 100 100 1/4	20	102 102 1/4			
3 1/4s sinking fund debentures 1967—	Jan-July	102 102 102 1/4	1	100 100 1/4			
ΔMidland of N J first ext 5s 1940—	April-Oct	73 73	71 71 1/4	76 1/4			
Minnesota Mining & Mtg 2 1/4s 1967—	April-Oct	100 100	101 101 1/4	101 1/4			
Minn St Paul & Sault Ste Marie—							
First mortgage 4 1/2s inc series A Jan 1971—	May	92 92 92	5	90 95			
ΔGeneral mortgage 4s inc ser A Jan 1991—	May	59 60	13	58 67			
Mission Corp 3 1/4s s f deb 1966—	June-Dec	104 104 104 1/4	1	103 104 1/4			
Missouri Kansas & Texas first 4s 1990—	June-Dec	87 87 88 1/4	18	83 89 1/4			

## RANGE FOR WEEK ENDED JULY '4

BONDS New York Stock Exchange	Interest Period	Thursday Last Sale Price	Week's Range or Thursday's Bid & Asked		Bonds Sold No.	Range Since Jan. 1	
			Low	High		Low	High
<b>T</b>							
Terminal RR Assn of St Louis—							
Refund and Impt M 4s series C 2019	Jan-July	—	*115	—	—	114	116½
Refund and Impt 2½s series D 1985	April-Oct	—	*96½	98½	—	94	98
Texas Corp 3s debentures 1965	May-Nov	102	102	102½	40	101½	102½
Texas & New Orleans RR—							
First and refund M 3½s series B 1970	April-Oct	—	98	98	1	84	98
First and refund M 3½s series C 1980	April-Oct	95	95	95	5	88	97
Texas & Pacific first gold 5s 2000	June-Dec	—	*124½	—	—	117	124½
General and refund M 3½s ser E 1985	Jan-July	104	104	104	24	99	104½
Texas Pacific-Missouri Pacific—							
Term RR of New Orleans 3½s 1974	June-Dec	—	*—	100	—	85½	100½
Third Ave Ry first refunding 4s 1960	Jan-July	53	52½	53½	69	48½	61½
Δ Adjustment income 5s Jan 1960	April-Oct	18	17½	18½	45	15½	22
Tel & Ohio Cent ref and Impt 3½s 1960	June-Dec	—	*96	98	—	85	98
Tri-Continental Corp 2½s debts 1961	Mar-Sept	—	*96	99	—	87½	100½
<b>U</b>							
Union Electric Co of Missouri 3½s 1971	May-Nov	—	*105½	107½	—	104½	107
First mortgage and coll trust 2½s 1975	April-Oct	—	*95	—	—	95	95½
3s debentures 1968	May-Nov	—	99½	99½	5	89½	101
1st mtge & coll tr 2½s 1980	June-Dec	—	*104	—	—	—	—
Union Oil of California 2½s debts 1970	June-Dec	—	*97½	99½	—	96½	98½
3½s conv debts (subord) 1972	May-Nov	109½	106½	109½	536	105½	109½
Union Pacific RR—							
2½s debentures 1976	Feb-Aug	—	*97½	99½	—	85½	100½
Refunding mortgage 2½s series C 1991	Mar-Sept	—	90	90	3	86	91½
United Biscuit Co of America 2½s 1966	April-Oct	—	*97½	—	—	97½	98
3½s debentures 1977	Mar-Sept	—	*103½	—	—	103½	103½
United Gas Corp 2½s 1970	Jan-July	—	*94½	94½	—	92	93½
1st mtge & coll trust 3½s 1971	Jan-July	—	104½	104½	10	102½	105½
1st mtge & coll trust 3½s 1972	Feb-Aug	103½	103½	103½	68	101½	104½
U S Rubber 2½s debentures 1967	April-Oct	—	91	91	4	89½	91½
2½s debentures 1967	April-Oct	—	*92½	—	—	95	95
Universal Pictures 3½s debentures 1959	Mar-Sept	—	*97½	98½	—	93½	98½

V									
Vanadium Corp of America—									
3½s convy debts 1965	April-Oct	112½	111%	115%	33	109½	120½		
3½s 1965 (called Aug 1)			109	110½	16	109	110½		
Vandalla RR consol gtd 4s series A 1955	Feb-Aug		*101½	102½		102	102		
Consol sinking fund series B 1957	May-Nov		*102	103%		101	102		
Virginia Electric & Power Co—									
First and refund mtge 2½s ser E 1975	Mar-Sept		*95¼			84½	96%		
First and refund mtge 3s series F 1978	Mar-Sept					99½	100		
First and refund mtge 2½s ser G 1979	June-Dec		*	97½					
First and ref mtge 2½s ser H 1980	Mar-Sept					96%	96%		
1st mortgage & refund 3½s ser I 1981	June-Dec			104¼	104½	8	104	104½	
Virginia & Southwest first gtd 5s 2003	Jan-July	98½	98¼	98¼	2	97	98¼		
First consolidated 5s 1958	April-Oct	92¾	92½	92¾	10	91½	93½		
Virginian Ry 3s series B 1955	May-Nov	93½	93¾	94	11	92½	96½		
First lien and ref mtge 3½s ser C 1973	April-Oct		*102	102½		100	103		

Wabash RR Co—									
Gen mtge 4s income series A Jan 1981.....	April	---	78%	78%	1	73%	78%		
Gen mtge income 4½s series B Jan 1991.....	April	77%	77%	77%	4	71%	79		
First mortgage 3½s series B 1971.....	Feb-Nov	---	96	96	3	94	99		
Walworth Co conv debentures 3½s 1976.....	May-Nov	---	76	76	10	76	85		
Warren Petroleum Corp—									
3½s conv debts (subord) 1966.....	April-Oct	106½	105	106¼	157	103%	109		
Warren RR first ref gtd gold 3½s 2000.....	Feb-Aug	---	*53¼	59	---	52	58		
Washington Terminal 2½s series A 1970.....	Feb-Aug	---	---	98	---	---	---		
Westchester Lighting gen mtge 3½s 1967.....	Jan-July	---	*104½	---	---	104½	105½		
General mortgage 3s guaranteed 1979.....	May-Nov	---	*99%	---	---	99%	99%		
West Penn Electric 3½s 1974.....	May-Nov	---	*102½	102¾	---	100	102%		
West Penn Power 3½s series I 1966.....	Jan-July	---	105½	105½	5	104	107		
West Shore first 4s guaranteed 2361.....	Jan-July	61%	60%	61%	20	58%	62½		
4s registered 2361.....	Jan-July	---	58½	59¼	44	57½	60%		
Western Maryland first mortgage 4s 1952.....	April-Oct	100%	100%	100½	24	100½	101		
Gen mtge 4½s series A 1969.....	April-Oct	102½	102½	102½	12	100½	102½		
Gen mtge 4½s series B 1976.....	May-Nov	105½	105½	105½	7	103½	106		
Western Pacific RR Co—									
1st & ref mtge 3½s ser A 1981.....	Jan-July	---	*101¼	101%	---	98	99%		
Western Union Telegraph Co—									
30-year 5s 1960.....	Mar-Sept	102	101¼	102	52	100½	103%		
Westinghouse Electric Corp—									
2½s debentures 1971.....	Mar-Sept	---	96¼	96¼	8	95	96½		
Wheeling & Lake Erie RR 2½s A 1992.....	Mar-Sept	---	---	100	---	93½	93½		
Wheeling Steel 3½s series C 1970.....	Mar-Sept	99¾	99¾	99¾	2	98½	100½		
First mortgage 3½s series D 1967.....	Jan-July	---	*99%	---	---	99%	101		
3½s debentures 1965.....	May-Nov	104	103½	104	33	103½	105%		
Wilson & Co first mortgage 3s 1958.....	April-Oct	101½	101½	101½	17	100½	102½		
Wilson-Salem S B first 4s 1960.....	Jan-July	---	*102¼	---	---	102	105		
Wisconsin Central Ry—									
\$2 First general 4s 1949.....	Jan-July	---	*80%	81½	---	80%	85½		
Δ Certificates of deposit.....									
\$5s & Du div and term first 4s 1936.....	May-Nov	63	59½	63	92	59½	71		
Δ Certificates of deposit.....			---	93%	---	59½	59½		
Wisconsin Electric Power 3½s 1976.....	June-Dec	---	---	93%	---	92½	94%		
First mortgage 2½s 1979.....	Mar-Sept	---	---	---	---	---	---		
Wisconsin Public Service 3½s 1971.....	Jan-July	---	*100½	101½	---	98%	102½		

**Y**

Yonkers Electric Light & Power 2½s 1976 Jan-July — — \* — 94½ — — —

a Deferred delivery sale not included in the year's range. d Ex-interest. e Odd-lot sale not included in the year's range. n Under-the-rule sale not included in the year's range. r Cash sale not included in the year's range. y Ex-coupon.

§Negotiability impaired by maturity.

†Companies reported as being in bankruptcy, receivership, or reorganized under Section 77 of the Bankruptcy Act, or securities assumed by such companies.

‡Thursday's bid and asked prices; no sales being transacted during current week.

ΔBonds selling flat.

In the following extensive list we furnish a complete report of the transactions on the New York Curb Exchange for the week beginning Monday, June 30, 1952, and ending on Thursday, July 3, 1952, Friday, July 4 being a holiday. It is compiled from the report of the Curb Exchange itself and intended to include every security whether stock or bond, in which any dealings have occurred during the current year.

RANGE FOR WEEK ENDED JULY 4

STOCKS								STOCKS										
New York Curb Exchange								New York Curb Exchange										
		Thursday	Week's		Sales					Thursday	Week's		Sales					
		Last	Range		for Week					Last	Range		for Week					
		Sale Price	of Prices		Shares					Sale Price	of Prices		Shares					
			Low	High		Range Since Jan. 1					Low	High		Range Since Jan. 1				
Par						Low	High		Par					Low	High			
ABC Vending Corp.	1	7	*6 7/8	7	700	6 1/4	Mar	7 1/4	Jan	Airfleets Inc.	1	--	--	--	6 1/4	Jan		
ACF-Brill Motors warrants	1 3/4	1 3/4	1 1/4	1 1/4	1,200	1 1/4	Feb	2 1/2	Apr	Alabama Great Southern	50	--	96 3/4	98	30	89 1/2	Mar	
Acme Aluminum Alloys	1	--	6 1/2	6 3/4	300	6 1/4	Jun	9 1/4	Jan	Alabama Power 4.20% preferred	100	97 3/4	98 3/4	97 3/4	125	89 1/2	Jan	
Acme Wire Co common	10	--	25	25	50	23 1/2	Jun	27 1/2	Feb	Alaska Airlines Inc.	1	6 3/4	5 1/4	7 1/4	6,600	5 1/4	Jun	
Adam Hat Stores Inc.	1	3 1/2	3 3/4	3 1/2	700	3 3/4	Apr	3 3/4	Mar	All American Airway Inc.	1	2 1/4	2 1/4	2 1/2	2,800	2 1/4	Jan	
Aero Supply Manufacturing	1	--	3 3/4	3 3/2	700	3 1/4	May	4 1/4	Mar	Alles & Fisher common	1	--	--	--	--	6 1/4	Jan	
Agnew Surpass Shoe Stores	*	--	--	--	--	9 1/2	Feb	9 1/2	Feb	Allied Internat Investing cap stk	1	--	--	--	--	3 1/4	Jun	
Ainsworth Manufacturing common	5	--	12 1/2	12 1/2	500	11 1/2	Feb	13 1/2	Jan	Allied Products (Mich) common	5	22 1/2	22 1/2	23 1/2	650	22	May	
Air Associates Inc (N J)	1	9 3/4	9 1/4	9 1/4	7,100	7	May	9 1/4	Jun	Altos Brewing Co	1	--	2 1/2	2 1/2	500	2 1/4	Jun	
Air-Way Electric Appliance	3	10 1/2	10 1/2	10 1/2	300	9 3/4	Feb	11 1/4	Apr	Altofer Bros common	*	--	14	14	25	10	Feb	
																	14	July

## RANGE FOR WEEK ENDED JULY 4

STOCKS

New York Curb Exchange

Par

Thurs-  
day  
Last  
Sale Price

Week's  
Range  
of Prices  
Low High

Sales  
for Week  
Shares

Range Since Jan. 1  
Low High

Aluminum Co of America—

100

95 95 1/2

100

89 Jan 97 1/2 Apr

\$3.75 cumulative preferred—

100

21 1/2 23 1/2

500

21 1/2 Jun 25 1/2 Jan

Aluminum Goods Manufacturing—

100

13 1/2 13 1/2

150

12 1/2 May 16 1/2 Jan

Aluminum Industries common—

100

16 1/2 16 1/2

100

16 Feb 17 1/2 Jan

Amer Air Filter 5% conv pfd—

15

1 1/2 1 1/2

700

1 1/2 Jun 1 1/2 Jan

American Bantam Car Co class A—

1

1 1/2 1 1/2

200

1 1/2 Mar 1 1/2 Jan

American Beverage common—

1

1 1/2 1 1/2

200

1 1/2 Mar 1 1/2 Jan

American Book Co—

50

13 1/2 13 1/2

400

12 Jun 16 1/2 Jun

American Hard Rubber Co—

12.50

25 25 1/2

650

24 Jun 27 1/2 Jan

American Laundry Machine—

20

25 25 1/2

650

24 Jun 27 1/2 Jan

American Manufacturing Co com—

25

6 1/2 7

9,500

6 1/2 Jan 8 1/2 Mar

American Maracaibo Co—

1

25 1/2 25 1/2

400

24 Jan 27 1/2 Jan

American Meter Co—

1

6 1/2 7

9,500

6 1/2 Jan 8 1/2 Mar

American Natural Gas Co 6% pfd—

25

37 1/2 37 1/2

25

33 1/2 Apr 40 Jan

American Potash & Chem class A—

1

37 1/2 37 1/2

2,000

33 1/2 Apr 40 Jan

Class B—

1

63 63

5,600

50 1/2 May 65 Jan

American Republics—

10

—

—

16 1/2 Mar 22 1/2 Jan

American Seal-Kap common—

2

—

—

—

American Superpower Corp

1

—

—

—

Name changed to

—

—

—

—

Webb & Knapp Inc

—

—

—

—

(Effective July 1)

—

—

—

—

American 5% preferred—

1

4 1/2 4 1/2

1,100

4 1/2 Jan 4 1/2 Jan

American Writing Paper common—

1

10 1/2 10 1/2

700

10 1/2 May 11 1/2 Jan

Auzon Lead Mines Ltd—

3 1/2

3 1/2 3 1/2

32,700

2 1/2 May 3 1/2 Jun

Anchor Post Products—

1

8 1/2 8 1/2

100

8 1/2 Jun 10 Feb

Augerman Co Inc common—

1

—

—

5 1/2 Apr 6 Jun

Anglo-Italian Oil Co Ltd—

—

—

—

—

American dep rcts ord reg—

51

14 1/2 14 1/2

200

13 1/2 Mar 15 1/2 Apr

Anglo-Lautaro Nitrate Corp—

—

—

—

—

"A" shares—

2.40

9 1/2 9 1/2

3,100

8 Jun 13 1/2 Jan

Angostura-Wupperman—

1

3 1/2 3 1/2

600

3 1/2 Jun 4 1/2 Feb

Apex-Elec Manufacturing Co—

1

7 1/2 7 1/2

300

7 1/2 May 8 1/2 Jan

Appalachian Elec Power 4 1/2% pfd—

100

104 1/2 104 1/2

200

101 Jan 108 1/2 Apr

Argus Cameras Inc—

1

5 1/2 5 1/2

900

5 1/2 Apr 6 1/2 Jan

Arkansas Natural Gas common—

1

15 1/2 15 1/2

1,100

13 1/2 Jan 15 1/2 Jun

Common class A non-voting—

1

16 1/2 16 1/2

4,200

14 1/2 Feb 17 Jun

6% preferred—

10

10 1/2 11 1/2

1,300

10 1/2 Jan 11 1/2 July

Arkansas Power & Light \$7 pfd—

1

—

—

113 1/2 Mar 115 1/2 Jan

Armstrong Rubber Co class A—

1

20 1/2 20 1/2

300

20 Jun 25 Jan

4 1/2% convertible preferred—

50

11 1/2 11 1/2

800

11 July 13 1/2 May

Aro Equipment Corp—

2.50

16 16

100

16 July 17 1/2 Jan

Aspinook (The) Corp—

1

16 16

100

16 July 17 1/2 Jan

Associated Electric Industries—

—

—

—

—

American dep rcts reg—

51

—

—

7 1/2 Mar 9 1/2 Jan

Associated Laundries of America—

1

3 1/2 3 1/2

1,000

3 1/2 May 1 1/2 Jan

Associated Tel & Tel class A—

93

92 93

270

66 Feb 95 Jun

Atlantic Coast Fisheries—

1

2 1/2 2 1/2

100

2 1/2 Jun 2 1/2 Jan

Atlantic Coast Line Co—

50

112 1/2 112 1/2

225

77 Jan 114 1/2 Jun

Atlas Corp warrants—

1

7 7 1/2

4,000

6 1/2 Jan 8 1/2 Mar

Atlas Plywood Corp—

1

14 1/2 14 1/2

2,000

14 Jun 20 1/2 Jan

Automatic Steel Products Inc—

1

5 5

500

5 Apr 6 Feb

Automatic Votting Machine—

1

8 8 1/2

500

8 Jan 9 Jan

Ayshire Collieries Corp common—

1

15 1/2 15 1/2

1,000

15 1/2 July 18 1/2 Mar

Baldwin Rubber common—

1

15 1/2 14 1/2

700

12 1/2 Mar 15 1/2 July

Baldwin Securities Corp—

10

3 1/2 3 1/2

4,300

3 1/2 Apr 4 1/2 Jan

Sanco de los Andes—

—

—

—

—

American shares—

—

—

—

7 Apr 8 1/2 Feb

Barcelona Tr Lt & Pwr Ltd—

1

—

—

7 1/2 May 10 Jun

Barium Steel Corp—

1

9 1/2 9 1/2

23,500

7 1/2 May 9 1/2 Jan

Basic Refractories Inc—

1

12 12 1/2

500

9 1/2 Jan 13 1/2 Jun

Baumann (L) & Co common—

1

14 1/2 14 1/2

100

13 Jan 16 1/2 Mar

Beau-Brunell Ties common—

1

—

—

5 1/2 Jan 5 1/2 Mar

Beck (A S) Shoe Corp—

1

<

## NEW YORK CURB EXCHANGE

RANGE FOR WEEK ENDED JULY 4

STOCKS New York Curb Exchange				STOCKS New York Curb Exchange			
Par	Thursday Last Sale Price	Week's Range of Prices Low High	Sales for Week Shares	Par	Thursday Last Sale Price	Week's Range of Prices Low High	Sales for Week Shares
<b>F</b>				<b>K</b>			
Fairchild Camera & Instrument	1	26 1/2 27 1/2	1,700	Kaiser-Frazer Corp	1	4 3/4	10,100
Fairchild Engine & Airplane	1	6 1/4 6 1/4	9,400	Kansas Gas & Electric 4 1/2% pfd	100	100	4 1/2 Jun 7 Mar
Fansteel Metallurgical	1	28 1/2 27 1/4 28 3/4	8,500	Kawneer Co	1	23 1/2	104 Jun 26 1/2 Jun
Fire Association (Phila)	10	63 1/2 63 1/2 63 1/2	60	Kennedy's Inc	5	12 1/2 12 1/2	11 Jun 13 Jan
First York Corp common	100	2 1/2 3	2,600	Key Co common	1	7 1/2 7 1/2	7 Jun 10 Jan
\$2 dividend cumulative preferred	1	32 1/4 32 1/4	300	Kidde (Walter) & Co	5	29 1/2 28 1/2 29 1/2	20 Jan 31 May
Fishman (M H) Co Inc	1	8 1/2 7 3/4 8 1/2	22,300	Kings County Lighting common	1	9 1/2 9 1/2	8 Jan 9 Mar
Flying Tiger Lines Inc	1	59 1/4 59 59 1/2	2,400	4% cumulative preferred	50	34 1/4 34 1/4	33 Jan 36 1/2 Apr
Ford Motor Co Canada	1	50 1/2 50 1/2	50 Feb 61 Mar	Kingston Products	1	3 1/2 3 1/2	3 1/2 Jun 4 1/2 Feb
Class A non-voting	1	50 1/2 50 1/2	50 Feb 61 Mar	Kirby Petroleum	1	28 1/2 27 1/2 28 1/2	22 Jan 31 Mar
Class B voting	1	50 1/2 50 1/2	50 Feb 61 Mar	50c preferred	10	8 1/2 8 1/2	7 Jan 9 Mar
Ford Motor Co Ltd	1	50 1/2 50 1/2	50 Feb 61 Mar	Kirkland Lake G M Co Ltd	1	13 1/2 12 1/2 13 1/2	3 Jan 1 1/2 Apr
American deposit recs ord reg	£1	5 1/2 5 1/2 5 1/2	1,000	Klein (D Emil) Co common	1	12 1/2 12 1/2	9 Feb 14 Apr
Ford Motor of France	1	1 1/2 1 1/2	3,900	Kleinert (I B) Rubber Co	10	14 1/2 15	13 1/2 Feb 15 July
American deposit receipts bearer	1	1 1/2 1 1/2	3,900	Knott Hotels Corp	5	12 12	10 1/2 Apr 13 Feb
Fort Pitt Brewing	1.25	8 1/2 8 1/2 8 1/2	6,100	Kobacker Stores	7.50	10 1/2 10 1/2	9 Mar 10 Jan
Fox (Peter) Brewing	1	45 45 45	300	Kropp (The) Forge Co	33 1/2	4 3 1/2	3 Apr 5 Jan
Franklin Simon & Co Inc common	1	11 1/4 11 1/4	200	Krueger Brewing Co	1	6 1/2 6 1/2	6 1/2 Jun 8 1/2 Jan
4 1/2% convertible preferred	50	10 1/2 10 1/2	10 1/2 Feb 11 1/4 May				
Fuller (Geo A) Co	5						
<b>G</b>				<b>L</b>			
Gatineau Power Co common	100	18 1/2 18 1/2 18 1/2	300	Laclede-Christy Company	5	15 1/4 15 1/4 15 1/4	15 Jan 16 May
5% preferred	100	4 1/2 4 1/2 4 1/2	2,000	L'Aiglon Apparel Inc	1	4 1/2 4 1/2	4 Apr 4 Jan
Gellman Mfg Co common	1	9 1/2 9 1/2 9 1/2	16,400	Lake Shore Mines Ltd	1	10 1/2 10 1/2	10 1/2 Jun 13 Apr
General Acceptance Corp	1	3 1/2 3 1/2 3 1/2	100	Lake Foundry & Machine	1	9 7 1/2 9	6 Jan 7 Jan
General Alloys Co	1	3 1/2 3 1/2 3 1/2	200	Lamson Corp of Delaware	5	15 15 15	8 Jun 10 Jan
General Builders Supply Corp com	1	11 1/4 11 1/4	150	La Salle Extension University	5	15 15 15	13 Jun 21 Jan
5% convertible preferred	25			Lefcourt Realty common	1	16 1/2 16 1/2	4 1/2 Apr 5 Mar
General Electric Co Ltd	1	9 1/2 9 1/2	200	Le Tourneau (R G) Inc	1	25 23 1/2 25 1/2	16 1/2 Apr 20 Feb
Amer dep recs ord reg	£1	29 1/2 29 1/2	300	Liberty Fabrics of N Y	1	7 1/2 7 1/2	20 1/2 Feb 25 Jan
General Finance Corp 5% pfd A	10	26 1/4 26 1/4	107 Feb	Loblau Groceries class A	1	30 30	31 Jan 31 Mar
General Fireproofing common	5	10 1/2 10 1/2	100	Class B	1	31 1/2 31 1/2	31 1/2 Jan 31 Jan
General Outdoor Adv 6% pfd	100	600 600	2 1/2 Jan 2 1/2 Jan	Locke Steel Chain	5	21 1/2 21 1/2 21 1/2	20 1/2 May 23 Jan
General Plywood Corp common	50c	11 1/4 11 1/4	150	Lone Star Gas Co (Texas)	10	26 1/2 26 1/2 27 1/4	25 Jan 28 Jun
5% conv preferred	20			Longines-Wittnauer Watch Co	1	11 1/2 11 1/2	11 1/2 Jan 13 Jan
General Public Service \$6 preferred	1			Louisiana Land & Exploration	1	47 1/2 46 1/2 47 1/2	44 1/2 Jun 54 Jan
Georgia Power \$6 preferred	1			Louisiana Power & Light \$6 pfd	1	113 113	11 1/2 Jan 114 Jan
\$5 preferred	1			Lynch Corp	2	12 1/2 12 1/2	12 Jun 15 Jan
Gerity-Mich Corp	1	4 3/4 4	1,900				
Giant Yellowknife Gold Mines	1	10 1/2 10 1/2 10 1/2	12,000				
Gilbert (A C) common	1	13 1/2 13 1/2	100				
Gilchrist Co	1	15 1/2 15 1/2	450				
Gladding McBean & Co	10	9 1/2 9 1/2	13,100				
Glen Alden Coal	1	14 13 1/2 14	200				
Glenmore Distilleries class B	1	23 1/2 22 23 1/2	1,300				
Globe Union Co Inc	5	3 1/2 3 1/2 3 1/2	2,200				
Gobel (Adolf) Inc common	1	61 57 63	200				
Godchaux Sugars class A	1	46 1/4 41 47	1,700				
Class B	1	79 79	10				
\$4.50 prior preferred	5	1	6,700				
Goldfield Consolidated Mines	1	132 1/2 132 1/2 133	29,200				
Goodman Manufacturing Co	50	24 1/2 24 1/2	100				
Gorham Manufacturing common	1	19 1/2 19 1/2	5 1/2 Jan 7 1/2 Feb				
Graham-Paige Motors 5% conv pfd	25	13 1/2 13 1/2	900				
Grand Rapids Varnish	1	121 Feb 148 Jun					
Gray Manufacturing Co	5	132 1/2 Apr 133 1/2 Apr					
Great Atlantic & Pacific Tea	1	2 1/2 Feb 3 1/2 Apr					
Non-voting common stock	1	52 Jan 61 1/2 Feb					
7 1/2% 1st preferred	100	17 Jun 22 Jan					
Great Lakes Oil & Chemical Co	1	11 Mar 11 Mar					
Great Northern Paper	25	9 May 30 May					
Griesedieck Western Brewery	2						
Grocery Stores Products common	5						
Gypsum Lime & Alabastine	1						
<b>H</b>				<b>M</b>			
Haelan Laboratories Inc	1	3 3/4 3 1/4	2,800	Mackintosh-Hemphill Co	5	12 1/2 13 1/2	700
Hall Lamp Co	5	4 1/2 4 1/2	300	Maine Public Service Co	10	17 1/2 17 1/2	700
Hamilton Bridge Co Ltd	1	15 1/2 16	250	Mangel Stores common	1	14 1/4 14 1/4	600
Hammermill Paper Co common	2.50	18 1/2 18 1/2	1,800	Manischewitz (The B) Co	1	29 29	29 Jun 31 Mar
Hartford Electric Light	25	47 1/2 47 1/2	390	Mapes Consolidated Mfg Co	1	47 1/2 47 1/2	25
Harvard Brewing Co	1	1 1/2 1 1/2	800	Marconi International Marine	1		
Hastings Mfg Co	2	6 1/4 6 1/4	100	Communication Co Ltd	£1		
Hathaway Bakeries Inc	1	9 1/2 9 1/2	200	Marion Power Shovel	10	13 1/2 13 1/2 14	500
Havana Lithographing Co	10c	3 1/2 3 1/2	1,100	Massey Harris common	1	11 1/2 11 1/2 12	900
Hazeltine Corp	42 1/2	42 1/2 43 1/4	700	Mays (J W) Inc common	1	9 1/2 9 1/2	100
Hearn Dept Stores common	5	5 5	100	McKee (A G) & Co common	1	23 1/2 23 23 1/2	150
Hecia Mining Co	25c	14 13 1/2 14 1/2	2,000	McWilliams Dredging	1	26 1/2 25 1/2 27	3,200
Helen Rubenstein common	1	16 16	25	Mead Johnson & Co	1	12 1/2 12 1/2 12 1/2	3,800
Class A	1	12 1/2 12 1/2	100	Menasco Mfg Co	1	2 1/2 2 1/2	1,600
Heller Co common	2	10 1/2 10 1/2	100				
5 1/2% preferred	100	101 101 101	30				
4% preferred w w	1	74 1/2 74 1/2	10				
Henry Holt & Co common	1	7 1/2 7 1/2	78 Feb				
Hercules Steel Products	10c	3 1/2 3 1/2	1,200				
Higbie Mfg Co common	1	6 1/2 6 1/2	2,700				
5% convertible preferred	10	8 8	200				
Hoe (R) & Co class A	2.50	11 1/2 11 1/2	300				
Hollinger Consol Gold Mines	5	14 1/2 14 1/2	4,000				
Holly Stores Inc	1	2 1/2 2 1/2	200				
Holophane Co common	1	16 1/2 16 1/2	100				
New common	1	16 1/2 16 1/2	100				
Horder's Inc	15	101 101 102	50				
Hornel (Geo A) & Co	1	30 30 30 1/2	200				
Horn & Hardart Baking Co	1	77 1/2 76 1/2 78 1/2	4,800				
Horn & Hardart common	1	7 1/2 7 1/2	1,300				
5% preferred	100	6 6 6 1/2	225				
Hubbell (Harvey) Inc common	5	15 15	100				
Humble Oil & Refining capital stock	5						
Hurd Lock & Manufacturing Co	5						
Huyler's common	1						
1st convertible preferred	1						
Hydro-Electric Securities	5						
Hygrade Food Products	5						
<b>I</b>				<b>N</b>			
Illinois Zinc Co common	1	20 1/4 19 1/4 20 1/4	1,650	Nachman Corp	10	16 16	100
Imperial Chemical Industries	1	38 1/2 38 1/2 38 1/2	19,500	Namm-Loeser's Inc	1	4 1/4 4 1/4	100
American dep receipts registered	£1	8 1/2 8 1/2	100	National Bellas Hess common	1	2 1/2 2 1/2	2,300
Imperial Oil (Canada) capital stock	5			National Fuel Gas	1	13 1/2 13 1/2 13 1/2	2,600
Imperial Tobacco of Canada	1			National Mfg & Stores common	1	2 1/2 2 1/2	5,900
Imperial Tobacco of Great Britain & Ireland	£1			National Petroleum Ltd	25c	2 1/2 2 1/2	41,400
Indianapolis Pwr & Light 4% pfd	100	98 1/2 99	20	National Phoenix Industries	10c	12 1/2 12 1/2	300
Insurance Co of North America	5	82 82 85	700	National Pressure Cooker common	2	10 1/2 11	1,500
International Cigar Machinery	1			National Radiator Co	4	15 1/2 15 1/2	500
International Hydro-Electric	1			National Research Corp	1	12 1/2 12 1/2	800
Preferred \$3.50 series	50			National Rubber Machinery	10	16 16 16 1/2	500
International Metal Industries A	1			National Starch Products	1		
International Petroleum capital stock	5			National Steel Car Ltd	1		
International Products	5			National Transit common	1		
Investors Royalty	1						
Iowa Public Service Co	1						
3.90% preferred	100						
Iron Firearm Manufacturing v t c	1						
Irontite Inc	1						
Irving Air Chute	1						
Italian Superpower Corp com cl A	1						
<b>J</b>				<b>O</b>			
Jeannette Glass Co common	1	4 1/2 4 1/2 4 1/2	2,200	National Union Radio	30c	3 1/2 3 1/2	2,000
Jefferson Lake Sulphur Co (N J)	1	20 20 20 1/2	1,700	Neptune Meter common	2.50	19 1/2 19 1/2 19 1/2	900
Jerry O'Mahoney Inc	10c	5 4 1/2 5 1/2	18,700	Nestle Le Mur Co common	1	4 1/2 4 1/2	4 Jan 4 Jan
Jim Brown Stores common	1	1 1/2 1 1/2	200	New British Dominion Oil Ltd	40c	2 1/2 2 1/2	17,700
Preference	1			New England Tel & Tel	100	107 1/2 107 1/2	1,100
Julian & Kokenge Co	1			New Haven Clock & Watch Co	1	3 1/2 3 1/2	100
Jupiter Oils Ltd	15c	3 1/2 3 1/2 3 1/2	17,100	4 1/2% convertible preferred	20	7 1/2 7 1/2	350
				New Jersey Zinc	25	67 64 1/2 67	2,900
				New Mexico & Arizona Land	1	19 18 1/2 19 1/2	4,300
				New Park Mining Co	1	2 2	12,900
				New Process Co common	1		
				New York Auction Co common	1	9 1/4 9 1/4	100
				New York & Honduras Rosario	10	27 27 27	100
				New York Merchandise	10	8 1/2 8 1/2	100
				New York Shipbuilding Corp	1		
				Founders shares	1	16 1/4 16 1/4 16 1/4	200

## NEW YORK CURB EXCHANGE

RANGE FOR WEEK ENDED JULY 4

STOCKS New York Curb Exchange					STOCKS New York Curb Exchange				
Par	Thursday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	Par	Thursday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
		Low High		Low High			Low High		Low High
Niagara Share Corp common.....5	16 1/4	16 1/2 16 3/4	1,000	15 1/2 Jun 18 1/2 Jan	Segal Lock & Hardware.....1	1 1/4	1 1/4 1 1/4	8,000	1 May 1 1/4 May
Niles-Bement-Pond.....*	14 1/4	14 1/4 15 1/4	2,900	13 1/2 Apr 18 1/2 Jan	Seib Shoe Co.....*	—	12 1/2 12 1/2	200	8 1/2 Feb 13 1/4 May
Nipissing Mines.....5	2 1/2	2 1/2 2 1/2	2,200	1 1/2 Jan 2 1/2 Apr	Sentinel Radio Corp common.....1	5 1/2	5 1/2 5 1/2	2,500	4 1/2 May 6 1/4 Feb
Non-Ferrous Metal Prod Ltd.....	—	—	—	—	Sentry Safety Control.....100	—	—	300	2 Mar 1 1/2 Jan
Amer dep rcts ord shs.....3s 6d	—	—	8,000	1/2 Apr 1/2 Apr	Serrick Corp class B.....1	14	14 14	100	13 1/2 Mar 15 Jan
North American Rayon \$3 preferred.....50	—	44 1/2 44 1/2	100	43 Feb 45 1/2 Jan	Seton Leather common.....*	—	11 1/2 11 1/2	109	8 1/4 Mar 11 1/2 Jan
North American Utility Securities.....*	—	—	—	—	Shattuck Denn Mining.....5	9 1/2	9 1/2 9 1/2	2,400	8 1/2 Jun 13 1/4 Feb
North Canadian Oils Ltd.....25	2 1/2	2 1/2 2 1/2	16,000	2 1/2 Jun 4 1/4 Apr	Shawinigan Water & Power.....*	44 1/4	43 1/2 45	700	39 Jan 47 1/2 Jan
North Central Texas Oil.....5	—	21 1/4 21 1/4	300	19 1/2 Jan 27 1/2 Jan	Sherwin-Williams common.....25	68 1/4	66 1/2 68 1/4	1,500	61 1/2 Feb 69 1/2 Mar
Northeast Airlines.....1	4 1/4	4 1/4 4 1/4	2,200	3 1/2 Jun 5 1/2 Jan	4% preferred.....100	—	—	—	103 Jan 106 Apr
North Penn RR Co.....50	—	—	—	—	Sherwin-Williams of Canada.....*	—	—	—	20 1/2 May 24 Feb
Northern Ind Pub Serv 4 1/4 pfd.....100	93 3/4	93 3/4 95	30	87 1/2 Jan 88 Apr	Shoe Corp of America class A.....*	17 1/4	17 1/4 17 1/4	200	16 1/4 Mar 18 1/4 Jan
Novadel-Agens Corp.....*	19 1/2	18 1/2 20 1/2	9,000	16 1/2 Jan 20 1/2 July	Silco Breweries Ltd.....*	—	—	—	—
<b>O</b>					Silco Co common.....*	—	3 1/2 3 1/2	200	3 1/2 Jun 5 1/2 Jan
Ogden Corp common.....50c	2 1/4	2 1/4 2 1/4	1,200	1 1/2 Feb 2 1/2 May	Simmons-Boardman Publications.....*	—	—	—	—
Ohio Brass Co class B common.....*	—	47 47 1/2	200	45 1/4 May 56 1/2 Jan	\$3 convertible preferred.....*	—	—	—	—
Ohio Power 4 1/2 preferred.....100	107 1/4	107 1/4 107 1/4	140	103 1/2 Jan 109 1/2 May	Simplicity Pattern common.....1	4 1/2	4 1/2 4 1/2	900	4 1/2 Jan 5 1/2 Feb
Oklahoma Natural Gas.....15	—	35 36	2,200	33 1/2 Feb 36 1/2 Jan	Simpson's Ltd class B.....*	—	—	—	—
Okonite Company common.....25	53 1/2	52 53 1/2	150	39 1/2 Feb 54 1/2 Apr	Singer Manufacturing Co.....20	43 1/2	42 43 1/2	900	38 1/2 Apr 45 1/4 Jan
Old Town Corp.....5	15	15 15 1/2	200	14 1/2 Mar 16 1/2 Jan	Singer Manufacturing Co Ltd.....*	—	—	—	—
Oliver United Filters class B.....*	19 1/4	19 1/2 20 1/4	850	13 1/2 Mar 20 1/2 July	Amer dep rcts ord registered.....21	—	—	—	—
Olympic Radio & Telev Inc.....1	8 1/4	7 1/2 8 1/4	1,900	6 1/2 May 8 1/2 Jan	Smith (Howard) Paper Mills.....*	—	19 1/4 19 1/4	100	18 1/2 Jun 23 Jan
Omar Inc.....1	—	—	—	—	Sonotone Corp.....*	4	4 4	4,500	3 1/2 Apr 4 1/2 Jan
O'okiep Copper Co Ltd Amer shares.....	—	45 45	100	42 1/2 Jun 54 1/2 Jan	Soss Manufacturing common.....1	9 1/2	9 1/2 10	500	9 1/2 Jan 11 1/2 Jan
Overseas Securities.....1	—	20 20	100	17 1/2 Feb 20 1/2 Jan	South Coast Corp common.....1	6 1/4	6 1/4 6 1/2	1,200	6 1/4 Jan 9 1/2 Mar
<b>P</b>					South Penn Oil Co common.....12.50	43	42 1/2 43	300	41 1/2 Jun 45 1/2 Jan
Pacific Can Co common.....5	—	14 1/4 14 1/4	100	11 Mar 14 1/4 May	Southwest Pa Pipe Line.....10	—	—	—	5 Apr 28 Mar
Pacific Gas & Electric 6 1/2 1st pfd.....25	32 1/2	32 1/2 32 1/2	1,800	30 1/2 Jan 33 1/2 May	<b>Southern California Edison—</b>				
5 1/2 1st preferred.....25	30	29 1/2 30	300	28 1/2 Jan 30 1/2 Jun	5% original preferred.....25	—	45 45 1/2	100	41 1/4 Jan 46 1/2 Mar
5% 1st preferred.....25	27 1/2	27 1/2 27 1/2	100	26 1/2 Jan 28 1/2 Apr	4.88% cumulative preferred.....25	—	28 28 1/2	400	26 1/2 Jan 28 1/2 Jun
5% redeemable 1st preferred.....25	26 1/2	25 1/2 26 1/2	3,500	25 1/2 Jan 27 Mar	4.56% convertible preference.....25	32 1/2	32 32 1/2	800	30 1/2 Apr 33 1/2 Jan
5% redeemable 1st pfd series A.....25	25 1/2	25 1/2 26 1/4	300	25 1/2 Jan 27 1/2 Apr	4.48% convertible preference.....25	29 1/2	29 1/2 30	1,400	28 1/2 Apr 30 1/2 Jan
4.80% red 1st preferred.....25	25 1/2	25 1/2 25 1/2	500	24 1/2 Jan 26 1/2 Apr	4.32% cumulative preferred.....25	25 1/2	25 1/2 25 1/2	500	23 1/2 Jan 25 1/2 May
Pacific Lighting \$4.50 preferred.....*	100 1/4	100 1/4 100 1/4	250	97 1/4 Jan 103 May	4.08% cumulative preferred.....25	—	—	—	21 1/4 Mar 25 1/2 May
\$4.40 div cum preferred.....*	98 1/2	98 1/2 98 1/2	30	95 Jan 101 1/2 Apr	Southern Pipe Line.....1	—	—	—	6 Jan 12 Feb
Pacific Petroleum Ltd.....1	12	12 12 1/2	16,800	9 1/2 Jan 15 Apr	Southland Royalty Co.....5	—	50 50 1/2	800	50 May 64 1/2 Jan
Pacific Power & Light 5% pfd.....100	—	—	—	—	Spencer Shoe Corp.....1	4 1/4	4 1/4 4 1/4	400	4 1/4 Jun 5 Mar
Pacific Public Service common.....*	23 1/2	23 1/2 23 1/2	300	22 1/2 Jan 24 1/2 Feb	Stahl-Meyer Inc.....*	—	—	—	—
\$1.30 1st preferred.....*	—	—	—	—	Standard Brewing Co.....2.78	1 1/2	1 1/2 1 1/2	1,300	1 1/2 Jan 1 1/2 Jun
Page-Hersey Tubes common.....*	—	—	—	—	Standard Dredging Corp common.....1	2 1/2	2 1/2 2 1/2	1,500	2 1/2 May 3 1/4 Jan
Panacoast Oil (C A) v t c.....1 Bol	3 1/2	3 1/2 3 1/2	29,300	2 1/2 Jan 4 1/4 Apr	\$1.60 convertible preferred.....20	—	—	—	16 1/2 Jun 18 1/2 Feb
Pantepec Oil (C A) Amer shs.....1 Bol	5 1/2	5 5 1/2	20,700	4 1/2 Jun 7 1/2 Jan	Standard Oil (Ky).....1	15 1/4	15 15 1/4	1,100	14 1/4 May 21 Jan
Paramount Motors Corp.....1	50	50 50	100	23 Jan 60 1/2 May	Standard Packaging Corp.....10	40	38 1/2 40	800	38 1/2 Jan 41 Feb
Park Chemical Company.....1	—	—	—	—	Standard Oil (Ky).....1	10 1/4	10 1/4 11 1/4	1,300	9 Jan 12 1/2 May
Parker Pen Co class A.....2	—	13 1/2 13 1/2	100	12 1/2 Apr 15 1/2 Jan	Standard Power & Light common.....1	10 1/2	10 1/2 10 1/2	25,800	6 1/2 Jan 11 Jan
Class B.....2	—	13 1/2 13 1/2	100	12 1/2 Apr 15 1/2 Jan	Common class B.....*	10 1/2	10 1/2 10 1/2	500	7 Jan 10 1/2 Jun
Parkersburg Rig & Reel.....1	18 1/4	18 18 1/2	700	15 1/2 Jan 18 1/2 Apr	\$7 preferred.....*	192 1/2	192 196	110	173 1/4 Jan 196 Jun
Patchogue Plymouth Mills.....*	—	38 1/2 38 1/2	10	35 May 44 1/2 Jan	<b>Standard Products Co.....1</b>				
Patican Co Ltd.....2	5 1/2	5 1/2 5 1/2	400	5 1/2 Jan 6 1/2 Mar	Standard-Thomson Corp.....1	6 1/4	6 1/4 6 1/4	2,000	7 1/4 Apr 10 1/2 Jan
Peninsular Telephone common.....*	—	41 41 1/2	250	39 1/2 Jan 44 1/2 Jan	Standard Tube class B.....1	—	4 1/2 5	200	4 1/2 Apr 5 1/4 Apr
\$1 cumulative preferred.....25	23	22 1/2 23	200	21 1/2 Feb 23 1/2 May	Starrett (The) Corp.....1	4	3 1/2 4 1/2	1,500	3 1/2 Apr 4 1/2 Mar
\$1.32 cumulative preferred.....25	28 1/4	28 1/4 28 1/4	50	27 1/4 May 28 1/2 Jun	Steel Co of Canada ordinary.....*	—	—	—	29 1/2 May 34 1/2 Jan
Penn Traffic Co.....2.50	—	—	—	—	Stein (A) & Co common.....*	19 1/2	19 19 1/2	200	18 1/2 Jun 21 1/2 Jan
Pennrod Corp common.....1	13 1/2	13 13 1/2	3,900	13 Jun 14 1/2 May	Sterling Aluminum Products com.....5	13 1/2	13 1/2 14	400	13 1/2 Jan 15 Apr
Penn Gas & Electric class A com.....*	—	4 1/4 4 1/4	400	4 Feb 5 1/2 Jun	Sterling Breweries Inc.....10c	2 1/2	2 1/2 2 1/2	1,800	2 1/2 Jun 3 1/2 Jan
Penn Power & Light 4 1/2 pfd.....100	105	105 106 1/4	275	102 1/2 Jan 109 Jun	Sterling Engine Co.....10c	3 1/4	3 1/4 3 1/4	900	3 1/4 Apr 3 1/2 Jan
Penn Water & Power Co.....*	38 1/2	38 38 1/2	550	37 1/2 May 44 1/2 Feb	Stetson (J B) Co common.....*	—	18 1/2 19	175	17 1/2 Feb 20 1/2 May
Pep Boys (The).....1	—	—	—	—	Stettes (Hugo) Corp.....5	—	5 1/2 5 1/2	200	4 1/2 Jun 7 1/2 Jan
Pepperell Manufacturing Co (Mass).....20	70	70 70	250	61 Mar 76 1/2 Jan	Stop & Shop Inc.....1	—	26 26	150	26 Jan 26 Jun
Perfect Circle Corp.....2.50	14 1/4	14 1/4 14 1/4	400	14 1/2 Jun 16 Jan	Stroock (S) & Co common.....*	—	17 1/2 17 1/2	200	15 1/2 Apr 21 1/2 Jan
Philadelphia Co common.....*	25	24 1/2 25	500	22 Feb 25 Jun	Sun Ray Drug common.....25c	—	—	—	4 1/2 Jan 5 Jan
Phillips Packing Co.....*	6 1/2	6 1/2 6 1/2	1,500	6 1/2 Jan 8 1/2 Jan	Superior Portland Cement Inc.....*	—	—	—	23 1/2 Jun 26 Feb
Phillips Screw Co.....100	—	3 1/4 4	400	3 1/2 Feb 4 1/2 Jan	Superior Tool & Die Co.....1	3 1/2	3 1/2 3 1/2	2,200	3 1/2 May 3 1/2 Jan
Pierce Governor common.....1	—	21 21	100	20 1/2 May 24 Feb	Swan Finch Oil Corp.....15	—	—	—	12 1/2 May 20 Feb
Pinchin Johnson Ltd Amer shares.....	—	—	—	—	<b>T</b>				
Pioneer Gold Mines Ltd.....1	2 1/4	2 1/4 2 1/4	2,200	1 1/2 Feb 2 1/2 Apr	Talon Inc class A com.....5	—	16 1/2 17 1/4	200	15 1/2 Jun 24 Feb
Piper Aircraft Corp common.....1	2 1/2	2 1/2 2 1/2	2,000	2 1/2 May 3 1/2 Jan	Class B common.....5	16	15 1/2 16	850	15 1/2 Jun 22 1/2 Jan
Pittsburgh & Lake Erie.....50	56 1/2	56 1/2 56 1/2	450	51 1/2 Jan 59 1/2 Apr	Tampa Electric Co common.....*	—	39 1/2 40	800	39 1/2 May 43 1/2 Jan
Pittsburgh Metallurgical common.....5	—	34 34 1/2	500	32 May 42 1/2 Jan	Technicolor Inc common.....*	22	21 1/2 22	2,400	20 1/2 Apr 24 Feb
Pittsburgh Railways Co.....*	7 1/2	7 1/2 7 1/2	600	7 1/2 Apr 8 1/2 Jan	Texas Power & Light \$4.56 pfd.....*	—	—	—	—
Pleasant Valley Wine Co.....1	—	3 1/4 3 1/2	200	20 1/2 Mar 24 Feb	Thiel Shovel Co common.....5	—	25 25 1/2	800	20 1/2 Feb 20 1/2 Apr
Pneumatic Scale common.....10	—	—	—	—	Thiokol Corp.....1	18 1/4	18 1/4 20	4,200	12 Feb 20 1/2 Jun
Polaris Mining Co.....25c	4 1/4	4 1/4 4 1/4	3,900	3 1/2 Feb 8 1/2 May	Thor Corporation common.....				

## NEW YORK CURB EXCHANGE

RANGE FOR WEEK ENDED JULY 4

STOCKS	Thursday Last	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
New York Curb Exchange	Sale Price	Low	High		Low	High
W						
Waco Aircraft Co.....*	3	3	3	100	2% May	3% Feb
Wagner Baking voting tr cts ext.....	7 1/2	7 1/2	7 1/2	700	6 Mar	7 1/2 July
7% preferred.....100	--	--	--	--	102 1/2 Apr	107 May
Walt & Bond Inc.....	1 1/2	1 1/2	1 1/2	400	1 1/4 Apr	1 1/4 Apr
\$2 cumulative preferred.....30	--	--	--	--	12 May	16 1/2 Jan
Waltham Watch Co v t c.....1	2 1/2	2 1/2	2 1/2	11,800	1 1/4 Apr	2 1/4 Mar
Ward Baking Co warrants.....	--	--	--	--	5 Jun	5% May
Webb & Knapp Inc.....100c	1 1/2	1 1/4	1 1/2	100,000	3/4 Mar	1 1/4 Apr
\$6 series preference.....	181 1/2	180	182	900	143 Feb	188 1/2 Jun
Wentworth Manufacturing.....1 1/2	4 1/2	4 1/2	4 1/2	400	3 1/4 Apr	5 Mar
West Texas Utilities \$6 pfd.....*	--	--	--	--	111 1/4 Apr	113 Feb
Western Homestead Oils Ltd.....100	2 1/2	2 1/4	2 1/2	8,200	2 1/4 Jun	2 1/2 May
Western Maryland Ry 7% 1st pfd.....100	--	186	186	10	170 Jan	188 Jun
Western Tablet & Stationery com.....*	--	--	--	--	30 1/2 May	37 1/4 Mar
Westmoreland Coal.....20	24 1/2	23 3/4	24 1/2	700	23 1/2 Jun	31 1/2 Feb
Westmoreland Inc.....10	--	--	--	--	18 Jun	21 1/2 Feb
Weyenberg Shoe Mfg.....1	--	24 1/2	25	150	22 1/2 Jan	25 July
Whirlpool Corp.....5	16 1/2	16	16 1/2	700	14 1/2 Apr	19 1/4 Apr
Whitman (Wm) & Co.....1	--	--	--	--	3 1/4 May	5 1/2 Feb
Wichita River Oil Corp.....	4 1/2	4 1/2	5	3,200	4 1/4 May	5 1/2 May
Wickes (The) Corp.....5	--	8 1/2	8 1/2	200	8 1/2 May	8 1/2 Jan
Williams (R C) & Co.....*	5 1/2	5 1/2	5 1/2	50	5 Jun	7 1/2 May
Willson Products Inc.....1	--	--	--	--	11 1/4 Apr	12 1/2 Mar
Wilson Brothers common.....1	--	3 1/4	3 1/4	200	3 1/4 Jun	4 1/4 Jan
5% preferred x w.....25	--	14	14 1/2	100	13 1/4 Mar	14 1/2 Jan
Winnipeg Elec common.....	--	35 1/2	35 1/2	100	35 1/2 Jun	39 1/2 Jan
Wisconsin Pwr & Lt 4 1/2% pfd.....100	100 1/2	100 1/2	100 1/2	50	100 Apr	102 1/2 Jan
Wood Newspaper Machine.....1	--	12	12 1/2	200	12 July	14 1/2 Feb
Woodall Industries Inc.....2	--	--	--	--	11 1/4 Apr	14 Jan
Woodley Petroleum common.....8	67 1/2	67 1/2	69 1/2	2,000	26 1/2 Jan	28 1/4 Apr
Woolworth (F W) Ltd.....	--	--	--	--	4 1/2 Mar	5 1/2 May
American deposit receipts.....5 1/2	--	--	--	--	2 1/4 May	2 1/4 May
6% preference.....1	--	--	--	--	1 1/4 Jan	3 1/4 Apr
Wright Hargreaves Ltd.....	2 1/2	2 1/2	2 1/2	8,100	1 1/4 Jan	3 1/4 Apr

BONDS New York Curb Exchange	Interest Period	Thursday Last Sale Price	Week's Range or Thursday's Bid & Asked	Bonds Sold	Range Since Jan. 1
Appalachian Elec Power 3 1/2% 1970	June-Dec	93	93	93 1/2	8
Bethlehem Steel 6s Aug 1 1998	Quar-Feb	115	115	115 1/2	150
Boston Edison 2 1/2% series A 1970	June-Dec	97	97 1/2	20	96 1/2
Chicago Transit Authority	Jan-July	93	93	93 1/2	8
3 1/2% revenue series of 1947-1978	Jan-July	93	93	93 1/2	8
Delaware Lack & Western RR	Mar-Sept	71 1/2	71 1/2	71 1/2	70
Lackawanna of N J Division	May-Nov	63 1/2	64	17	59 1/2
1st mortgage 4s series A 1993	May	53 1/2	54	9	51 1/2
1st mortgage 4s series B 1993	May	101 1/2	101 1/2	1	100 1/2
Eastern Gas & Fuel 3 1/2% 1965	Jan-July	101 1/2	101 1/2	1	100 1/2
Elmira Water Lt & RR 5s 1956	Mar-Sept	107 1/2	109 1/2	1	107 1/2
Ercott Marrell Elec Mfg Co	May-Nov	71 1/2	71 1/2	71 1/2	70
6 1/2% with Nov 1 1940 coupon 1953	May-Nov	130	130	130	130
6 1/2% ex Nov 1 1947 coupon 1953	May-Nov	130	130	130	130
Finland Residential Mgt Bank	Mar-Sept	71 1/2	74	67	71
5s stamped 1961	June-Dec	101 1/2	101 1/2	1	99
Green Mountain Power 3 1/2% 1963	June-Dec	101 1/2	101 1/2	1	99
Guantanamo & Western RR	Jan-July	195	195	195	195
6s series A (coupon on) 1958	Jan-July	170	170	170	170
6s ex-coupon market	Jan-July	158	158	158	158
6% certificates of deposit 1958	Jan-July	158	158	158	158
Iscarco Hydro-Electric Co	Mar-Nov	172	172	172	172
6 1/2% with Nov 1 1940 coupon 1952	Mar-Nov	130	130	130	130
6 1/2% ex Nov 1 1947 coupon 1952	Mar-Nov	130	130	130	130
Italian Power Realization Trust	Jan-July	67 1/2	67 1/2	16	67
6 1/2% liquidating trust cts	Jan-July	104	104	4	76
Italian Superpower 6s 1963	Jan-July	104	104	4	76
Midland Valley RR	April-Oct	79	79	1	79
Extended at 4% to 1963	April-Oct	102 1/2	103 1/2	101 1/2	104 1/2
New England Power 3 1/2% 1961	May-Nov	102 1/2	103 1/2	101 1/2	104 1/2
Nippon Electric Power Co Ltd	Jan-July	92 1/2	92 1/2	1	80
1st mortgage 6 1/2% 1953	Jan-July	103 1/2	104	17	102 1/2
Ohio Power 1st mortgage 3 1/2% 1968	April-Oct	99 1/2	99 1/2	1	98 1/2
1st mortgage 3s 1971	April-Oct	103 1/2	105	102	103 1/2
Pennsylvania Water & Power 3 1/2% 1964	Jan-July	102 1/2	102 1/2	1	101
3 1/2% 1970	Jan-July	102 1/2	102 1/2	1	101
Piedmont Hydro-Electric Co	April-Oct	71 1/2	71 1/2	70 1/2	71 1/2
6 1/2% with Oct 1 1940 coupon 1960	April-Oct	130	130	130	130
6 1/2% ex Oct 1 1947 coupon 1960	April-Oct	130	130	130	130
Public Service Electric & Gas Co	Jan-July	146 1/2	146 1/2	8	142
50-year 6% debentures 1998	Jan-July	146 1/2	146 1/2	8	142
Safe Harbor Water Power Corp 3s 1981	May-Nov	198	198	100	100
Southern California Edison 3s 1965	Mar-Sept	101 1/2	102 1/2	21	99 1/2
3 1/2% series A 1973	Jan-July	100	101 1/2	100 1/2	102 1/2
1st and ref M 3s series B 1973	Feb-Aug	99 1/2	99 1/2	27	98
2 1/2% series C 1976	Feb-Aug	101 1/2	101 1/2	3	100 1/2
3 1/2% series D 1976	Feb-Aug	101 1/2	101 1/2	3	100 1/2
Southern California Gas 3 1/2% 1970	April-Oct	96 1/2	97	5	96 1/2
Southern Counties Gas (Calif)	Jan-July	110 1/2	104	100	102
1st mortgage 3s 1971	Jan-July	194	96	94	95 1/2
Southwestern Gas & Electric 3 1/2% 1970	Feb-Aug	87	89	89	91 1/2
Spalding (A G) & Bros 5s 1989	May-Nov	190	192	70	94 1/2
Starrett Corp Inc 5s coll trust 1966	April-Oct	190	92	69	95
Stinnes (Hugo) Corp	Jan-July	73	73	1	70
6 1/2% with Aug 1 1940 coupon 1953	Feb-Aug	130	130	130	130
6 1/2% ex Aug 1 1947 coupon 1953	Feb-Aug	130	130	130	130
United Electric Service Co	June-Dec	172	172	172	172
6 1/2% with Dec 1 1940 coupon 1956	June-Dec	130	130	130	130
6 1/2% ex Dec 1 1947 coupon 1956	June-Dec	130	130	130	130
Waldorf-Astoria Hotel	Mar-Sept	100 1/2	100 1/2	1	98
6s income debentures 1954	Mar-Sept	105 1/2	105 1/2	3	103 1/2
Washington Water Power 3 1/2% 1964	June-Dec	110 1/2	110 1/2	5	110 1/2
West Penn Traction 5s 1960	June-Dec	110 1/2	110 1/2	5	110 1/2
Western Newspaper Union	Feb-Aug	101 1/2	101 1/2	101	102 1/2
6s conv s f debentures 1959	Feb-Aug	101 1/2	101 1/2	101	102 1/2

## Foreign Governments and Municipalities

BONDS New York Curb Exchange	Interest Period	Thursday Last Sale Price	Week's Range or Thursday's Bid & Asked	Bonds Sold	Range Since Jan. 1
Agricultural Mortgage Bank (Col)	April-Oct	188 1/2	188 1/2	88 1/2	90
20-year 7s April 1946	Jan-July	188 1/2	188 1/2	88 1/2	90
Bogota (Soc Mortgage Bank of)	June-Dec	163	163	67 1/2	67 1/2
6s series A 1948	Jan-July	196	98	88 1/2	96
Danish Cons Municipal Loan	Feb-Aug	78	84	75 1/2	82 1/2
External 5 1/2% 1955	Feb-Aug	111	12	10 1/2	13 1/2
Danzig Port & Waterways	Mar-Sept	137	41	32	37
6 1/2% stamped 1952	Mar-Sept	142	41	42	42 1/2
6 1/2% stamped 1958	Mar-Sept	142	41	42	42 1/2
Maranhao stamped (Plan A)	May-Nov	142	41	42	42 1/2
Interest reduced to 2 1/2% 2008	June-Dec	142	41	42	42 1/2
Medellin 7s stamped 1951	May-Nov	158	158	58	58
Mortgage Bank of Bogota	April-Oct	158	158	58	58
6 1/2% (issue of May 1927) 1947	June-Dec	158	158	58	58
6 1/2% (issue of Oct 1927) 1947	June-Dec	158	158	58	58
Mortgage Bank of Chile 6s 1931	June-Dec	158	158	58	58
Mortgage Bank of Denmark 5s 1972	June-Dec	158	158	58	58

BONDS New York Curb Exchange	Interest Period	Thursday Last Sale Price	Week's Range or Thursday's Bid & Asked	Bonds Sold	Range Since Jan. 1
Parana stamped (Plan A)	Mar-Sept	44	44	2	42
Interest reduced to 2 1/2% 2008	Mar-Sept	44	44	2	42
Peru (Republic of)	Jan-July	41 1/2	41 1/2	64	38 1/2
2% interest in 1952; 2 1/2% in 1953 and thereafter. Due 1997	Jan-July	41 1/2	41 1/2	64	38 1/2
Rio de Janeiro stamped (Plan A)	Jan-July	33 1/2	33 1/2	18	32
Interest reduced to 2% 2012	Jan-July	33 1/2	33 1/2	18	32
Russian Government 6 1/2% 1919	Jan-July	3	3	8	2 1/2
6 1/2% 1921	Jan-July	3	3	8	2 1/2

\* No par value. a Deferred delivery transaction (not included in year's range). d Ex-interest. e Odd-lot transaction (not included in year's range). f Ex-distribution. g Ex-stock dividend. h Ex-principal. n Under-the-rule transaction (not included in year's range). r Transaction for cash (not included in year's range). x Ex-dividend. y Ex-rights. z Ex-liquidating dividend.

\* Thursday's bid and asked prices; no sales being transacted during current week.

Δ Bonds being traded flat.

§ Reported in receivership.

Abbreviations used above—"cod," certificates of deposit; "cons," consolidated; "cum," cumulative; "conv," convertible; "M," mortgage; "n-v," non-voting stock; "w t o," voting-trust certificates; "w i," when issued; "w w," with warrants; "x w," without warrants.

## Stock and Bond Averages

Below are the daily closing averages of representative stocks and bonds listed on the New York Stock Exchange as compiled by Dow, Jones & Co.

Date	Stocks					Bonds				
	30 Indus-trials	20 Rail-roads	15 Util-ities	Total 65 Stocks		10 Indus-trials	10 First Grade Rails	10 Second Grade Rails	10 Util-ities	Total 40 Bonds
June 28	Closed					Closed				
June 30	274.26	102.73	49.66	106.13		98.78	100.88	96.84	98.99	98.87
July 1	275.46	102.91	49.78	106.46		98.80	100.88	96.93	99.06	98.92
July 2	274.87	102.47	49.58	106.12		98.89	100.93	96.95	98.99	98.94
July 3	274.95	102.36	49.72	106.15		99.04	100.94	96.93	98.99	98.98
July 4	Holiday					Holiday				

## Over-the-Counter Industrial Stock Average

(35 Stocks)

Compiled by National Quotation Bureau, Inc.

Date—	Closing	High	Low	
June 28	Saturday	49.67	45.06	Jan 30
June 30		47.92		May 1
July 1		48.06		
July 2		48.04		
July 3		47.95		
July 4	Holiday			
		Range for 1951		
		High	50.72	Sep 17
		Low	43.37	Jan 2

## SEC Index of Stock Prices

The SEC Index of stock prices based on the closing prices of the common stocks for the week ended June 28, 1952 for the composite and by major industry groups compared with the preceding week and with highs and lows for the current year are as follows (1939=100):

	June 28, '52	June 21, '52	Percent Change	1952	
				High	Low
Composite -----	158.0	156.4	+0.8	198.2	188.5
Manufacturing -----	224.3	222.3	+0.9	225.4	221.6
Durable Goods -----	189.7	187.9	+1.0	189.7	177.9
Non-durable Goods -----	256.2	254.1	+0.8	260.5	240.4
Transportation -----	226.6	224.0	+1.2	226.6	204.3
Utility -----	116.7	116.5	+0.2	117.8	115.8
Trade, Finance and Service -----	206.4	103.4	+1.5	210.4	199.5
Mining -----	292.2	289.8	+0.8	306.9	235.0

## OTHER STOCK EXCHANGES

RANGE FOR WEEK ENDED JULY 4

## Boston Stock Exchange

STOCKS	Par	Thursday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
American Tel & Tel.	100	154 1/4	153 1/4 154 1/2	2,951	x150% Jun 157 1/4 Feb
Rights w/	100	29 1/2	29 1/2 30	106,988	31 Jun 2 1/2 Jun
American Woolen	50	44 1/4	44 1/4 46 1/4	70	25 Apr 37 Jan
Anaconda Copper	50	44 1/4	44 1/4 46 1/4	245	42 1/4 May 56 Jan
Boston & Albany RR.	100	120	121	72	116 1/4 Jan 121 Jun
Boston Edison	25	48	47 1/2 48	1,713	45 1/2 Jan 48 July
Boston Elevated Railway	100	7 1/2	7 1/2 7 3/4	12	7 1/2 Jan 7 1/2 Jun
Stamped \$50 paid	100	90	90	15	90 Apr 100 Feb
Boston & Providence RR.	100	90	90	15	90 Apr 100 Feb
Calumet & Hecla	5	8 1/2	8 1/2	50	7 1/2 Apr 10 Jan
Cities Service	10	105	107 1/2	290	96 3/4 May 113 1/2 Jan
Copper Range Co	10	23 1/2	23 1/2	25	22 1/4 Apr 28 1/2 Jan
East Boston Co.	10	95c	95c	100	1 Jan 1 1/4 Apr
Eastern Gas & Fuel Associates—Common	10	21 1/2	13 1/4 14 1/4	28	13 1/4 Apr 15 1/2 Jan
Eastern Steamship Lines Inc.	10	21 1/2	21 1/2 21 1/2	870	20 1/4 Jan 23 Apr
First National Stores	100	39 1/2	39 1/2 40 1/4	100	34 1/2 Mar 40 1/2 May
General Electric	100	63 1/2	61 1/4 63 1/2	1,550	54 1/2 Feb 63 1/4 July
Gillette Safety Razor Co new	1	31	31 1/4	272	30 1/2 Jan 33 1/2 Mar
Island Creek Coal Co.	500	35	35	70	34 1/2 May 39 1/2 Feb
Kennecott Copper	100	77 1/4	79	200	70 1/2 May 91 1/2 Jan
Maine Central RR 5% preferred	100	109	109	10	102 Jan 112 Feb
Mathieson Chemical Corp.	100	45 1/4	46 1/4	75	41 1/2 Jan 48 1/4 Apr
Narragansett Racing Ass'n	1	12 1/2	13	80	10 1/2 Jan 13 1/2 Jun
Nash-Kelvinator	10	19 1/2	19 1/2 19 1/2	117	17 1/2 May 21 1/2 Mar
New England Electric System	20	13 1/2	13 1/2 13 1/2	3,526	11 1/2 Jun 13 1/2 Mar
New England Tel & Tel.	100	108 1/2	108 1/2	240	107 1/2 Jun 111 1/2 Mar
New York New Haven & Hartford	100	22 1/2	22 1/2	25	14 1/2 Feb 22 1/2 July
North Butte Mining	2.50	51c	51c	200	50c Jun 99c Feb
Pennsylvania RR	50	20 1/2	20 1/2	983	17 1/2 Feb 20 1/2 Jun
Shawmut Association	10	19	20	470	17 1/4 Jan 20 Mar
Stone & Webster Inc.	10	28	28 1/2	95	23 1/4 Jan 28 1/2 Jun
Torrington Co	10	32 1/2	32 1/2 32 1/2	15	29 1/2 Apr 34 Jun
United Fruit Co.	100	63 1/2	62 1/2 63 1/2	834	56 1/4 Mar 64 1/2 Jan
United Shoe Machinery common	25	40	39 1/2 40 1/2	775	39 1/4 Jun 45 1/2 Jan
U S Rubber Co new	5	26 1/2	27 1/2	367	22 1/2 Jun 27 1/2 July
Waldorf System Inc.	10	11 1/4	11 1/4	10	x11 Mar 12 Jun
Westinghouse Electric Corp.	12.50	39 1/2	39 1/2 39 1/2	485	35 Apr 40 1/2 Jan
Woodley Petroleum Co.	8	68 1/4	68 1/4	25	33 Jan 75 1/4 Apr

## Cincinnati Stock Exchange

STOCKS	Par	Thursday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
American Laundry	20	24 1/2	24 1/2 25 1/2	24	24 Jun 27 Jan
Carey	10	17	17 1/2 17 1/2	148	16 1/2 Apr 18 1/2 Jan
Champion Paper	10	26 1/2	27 1/4	116	24 Apr 28 1/2 Feb
Churngold Corp	10	6 1/2	6 1/2 6 1/2	30	3 1/2 Jan 6 1/2 July
Cincinnati Gas & Electric common	8 1/2	39	38 1/2 39 1/2	304	37 1/4 May 40 1/4 Apr
Cincinnati Milling Machine	10	32	32	50	32 July 36 1/2 Jan
Cincinnati Street Railway	25	6 1/4	7 1/4	349	5 1/4 Apr 7 1/4 Feb
Cincinnati Tel	50	71 1/2	72	284	70 May 76 Mar
Eagle Picher	10	23 1/4	23 1/4	4	19 May 25 Jan
Formica Ins.	10	38 1/2	38 1/2	60	34 May 50 1/2 Jan
Kahn common	10	15	15	125	15 May 17 1/2 Mar
Kroger	10	35 1/4	36 1/2	75	31 1/2 Jan 36 1/2 July
Little Miami guaranteed	50	95	95	5	91 1/2 Apr 98 May
Special	50	45 1/4	45 1/4	68	45 1/4 May 45 1/4 May
Proctor & Gamble	10	66	64 1/2 66	397	62 1/4 May 68 1/4 Apr
Rapid	10	11 1/4	11 1/4 11 1/4	150	11 1/4 Jan 13 1/4 Jan
U. S. Printing common	10	24 1/2	24 1/2	30	21 1/2 May 32 Mar
Preferred	50	50 1/4	50 1/4	40	49 1/4 Jan 50 1/4 May
Western Bank	8	12 1/2	12 1/2	20	11 1/2 Feb 12 1/2 Apr
Unlisted Stocks—					
Allied Stores	10	39 1/2	39 1/2	7	35 1/2 May 39 1/2 Mar
American Airlines	1	14	14 1/4	82	12 1/2 Apr 16 1/2 Jan
American Cyanamid	10	115 1/2	115 1/2	20	103 1/2 Jan 123 1/4 Jan
American Telephone & Telegraph	100	154 1/4	153 1/4 154 1/2	207	151 1/2 Jun 157 1/4 Feb
Rights	2 1/2	2 1/2	2 1/2 2 1/4	7,333	31 Jun 23 Jun
Armco Steel	10	39	38 1/2 39 1/2	229	41 1/4 Jan 41 1/4 Jan
Ashland Oil	1	19 1/4	19 1/4 19 1/4	71	17 1/4 May 23 1/2 Mar
Avco	3	6 1/2	6 1/2 7 1/4	156	6 1/2 Jan 7 1/4 Feb
Benguet Mining	1 peso	1 1/2	1 1/2 1 1/2	900	1 1/2 July 1 1/2 Mar
Bethlehem Steel	10	50 1/2	50 1/2	40	48 Apr 54 Feb
Canadian Pacific	25	36 1/2	36 1/2 36 1/2	50	33 1/4 Jan 40 1/2 Apr
Chesapeake & Ohio	25	37	35 1/2 37	165	33 1/2 Jan 37 July
Cities Service	10	105 1/4	105 1/4 106	62	98 1/4 Jun 112 1/2 Jan
Columbia Gas	10	14 1/2	14 1/2 14 1/2	281	14 Jun 16 1/2 Jan
Curtiss-Wright	1	8 1/2	8 1/2 8 1/2	30	7 1/4 Apr 10 Jan
du Pont	5	86 1/2	87 1/2	110	81 Apr 91 1/2 Jan
Federated Department Stores	5	42 1/4	42 1/4 42 1/4	6	37 1/2 Feb 42 1/2 Jun
General Electric	100	63 1/2	63 1/2 63 1/2	50	54 Feb 63 1/2 July
General Motors	5	58 1/4	57 1/4 58 1/2	209	50 Feb 58 1/2 July
National Distillers	10	25 1/2	25 1/2 25 1/2	150	25 1/2 Jun 33 1/4 Jan
N Y Central	10	20 1/2	20 1/2 20 1/2	30	18 Jan 21 1/2 Jun
Ohio Edison	8	34 1/2	34 1/2 34 1/2	20	33 Jan 34 1/2 Mar
Ohio Oil	10	60	60	50	54 1/4 Feb 60 1/4 Apr
Pan Amer Airways	1	10	10	2	9 1/4 Apr 11 1/2 Jan
Pepsi-Cola	33 1/2	10	10	50	8 1/2 Mar 10 1/2 Apr
Pure Oil	10	65 1/4	66 1/2	24	59 1/2 Apr 68 1/2 Jan
Sears Roebuck	10	54 1/2	54 1/2	25	50 1/2 Feb 56 Jan
Sinclair	10	46 1/2	46 1/2	60	42 1/2 Feb 47 1/2 Jan
Socony Vacuum	15	39 1/4	39 1/4 39 1/4	15	34 1/4 Jan 40 1/2 Jan
Southern Co	5	13 1/4	13 1/4 14	167	12 1/2 Jan 14 Apr
Rights	1	3 1/4	3 1/4 3 1/4	1,789	3 1/4 Jun 3 1/2 Jun
Standard Brands	10	24 1/4	24 1/4	10	23 1/2 Mar 24 1/4 Jan
Standard Oil (N J)	25	80 1/4	81 1/2	103	73 1/2 Apr 85 1/2 Jan
Standard Oil (Ohio)	10	43 1/4	43 1/4	75	41 1/2 Mar 47 1/2 Jan
Timken R B	10	43 1/2	43 1/2 43 1/2	66	43 Jun 48 1/4 Jan
Union Carbide	10	67 1/2	67 1/2 67 1/2	45	57 1/2 May 67 1/2 July
U. S. Steel	10	40 1/4	40 1/4 40 1/4	40	37 1/4 Apr 42 1/2 Jan
Westinghouse	12.50	39 1/4	39 1/4 39 1/4	25	35 1/4 Apr 39 1/4 Jan
Woolworth	10	44 1/4	44 1/4	40	42 1/2 Apr 44 1/2 Jan

For footnotes see page 41.

## WATLING, LERCHEN &amp; CO.

Members

New York Stock Exchange

New York Curb Exchange

Detroit Stock Exchange

Midwest Stock Exchange

Ford Building

DETROIT

Telephone: WOodward 2-5525

## Detroit Stock Exchange

STOCKS	Par	Thursday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
Allen Elec & Equipment	100	3 1/2	3 1/2	210	3 Mar 3 1/4 Jan
Altes Brewing	100	2 1/2	2 1/2	400	2 1/2 May 3 Jan
American Metal Products	100	13 1/2	13 1/2	300	13 1/4 Apr 14 Jan
Baldwin Rubber	100	14 1/2	15 1/2	830	12 1/4 Mar 15 1/2 July
Big Bear Markets	100	7	7	300	6 1/2 Apr 8 Jan
Bohn Aluminum & Brass	100	24 1/2	24 1/2	230	24 1/2 Feb 37 Apr
Burroughs Adding Machine	100	17 1/2	17 1/2 17 1/2	950	17 Feb 18 1/2 Jan
Chrysler Corporation	100	78 1/4	78 1/4 78 1/4	673	68 1/2 Feb 78 1/2 July
Continental Motors	100	8 1/4	8 1/4	240	7 1/2 May 8 1/2 Jan
Detroit Edison	20	23 1/2	23 1/2 23 1/2	13,370	23 Jan 24 Mar
Detroit Steel Corp common	100	15 1/2	16	530	14 1/2 May 18 1/2 Feb
Frankenmuth Brewing	100	3 1/4	3 1/2	1,600	2 1/4 Feb 3 1/2 May
Franks Chemical	100	50c	48c 50c	600	36c Feb 56c Jun
Gar Wood Industries	100	6 1/2	7	750	6 1/4 Apr 8 1/4 Jan
Gemmer Manufacturing	100	8 1/2	8 1/2	665	7 1/4 May 13 1/4 Jan
General Motors common	100	58 1/2	58 1/2	2,081	50 1/4 Feb 58 1/4 July
Graham-Paige	100	2 1/2	2 1/2	100	2 1/2 Jun 3 1/2 Feb
Great Lakes Oil & Chemical	100	3 1/2	3 1/2 3 1/2	6,062	2 1/2 Feb 3 1/2 Apr
Higbie Mfg common	100	6 1/2	6 1/2	500	6 Jun 6 1/2 Jan
Hoskins Manufacturing	100	15 1/2	15 1/2	100	14 1/2 Jun 17 Feb
Howell Electric Motors	100	7 1/2	7 1/2	190	7 1/2 Jun 8 1/4 Apr
Ironite	100	7	7	100	7 Jun 7 1/4 Apr
King-Seely	100	23 1/4	23 1/2	600	21 1/2 Feb 24 May
Kresge Co (S S)	100	36 1/2	36 1/2	297	35 Apr 39 1/2 Jan
LaSalle Wines	100	4 1/4	4 1/4 4 1/4	300	3 Jan 4 1/4 July
Masco Screw Products	100	2 1/2	2 1/2	200	2 1/2 Apr 3 Jan
Motor Wheel common	100	23 1/2	23 1/2	112	23 1/2 Jun 24 1/2 Jan
National Electric Welding	100	3 1/2	3 1/2	100	3 1/2 Apr 3 1/2 Jan
Packard Motor Car	100	4 1/2	4 1/2	1,385	4 1/2 May 5 1/2 May
Parke Davis	100	44 1/2	44 1/2 51 1/4	2,260	44 1/2 July 57 Mar
Peninsular Metal Prod common	100	3 1/2	3 1/2 3 1/2	700	2 1/2 Jan 4 May
Prophet (Fred B) Co	100	4 1/4	4 1/4 4 1/4	483	4 1/4 Mar 5 1/2 Jun
Rickel H W & Co common	100	1 1/2	1 1/2	650	1 1/2 Jun 1 1/2 Jan
River Raisin Paper	100	8 1/2	8 1/2 8 1/2	1,716	8 1/2 Feb 9 Jan
Rudy Manufacturing	100	1 1/2	1 1/2 1 1/2	500	1 1/4 Jun 2 1/2 Jan
Scotten-Dillon common	100	12 1/2	12 1/2	325	11 1/2 Feb 12 1/2 May
Sheller Manufacturing	100	13 1/2	14	500	13 1/2 July 16 1/4 Jan
Standard Tube class B common	100	5	5	100	4 1/2 Jun 5 1/2 Apr
Udylite Corporation	100	13 1/2	13 1/2	245	12 1/2 Jun 15 1/2 Feb
Union Investment common	100	8 1/2	8 1/2 8 1/2	240	7 1/4 Apr 8 1/2 July
United States Radiator common	100	11 1/2	11 1/2	100	9 1/4 May 13 1/2 Jan
Walker & Co	100	15	15	400	15 Jan 15 Jan
Wayne Screw Products	100	1 1/2	2	10,300	1 1/2 Feb 2 Mar
Young Spring & Wire common	100	31	31	140	31 July 33 1/2 Feb

## Los Angeles Stock Exchange

STOCKS	Par	Thursday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	
			Low High		Low	High
Allied Chemical & Dye (Un)-----	100	a75	a75	50	69½ Jun	77 Jan
Allis-Chalmers Mfg Co (Un)-----	100	a52½	a51¼ a52¾	180	48 Apr	57 Jan
American Airlines Inc (Un)-----	100	13½	13½ 14	1,705	12½ Apr	13½ May
American Can Co (new) (Un)-----	25		35½ 35½	170	28½ May	35½ Jun
American Power & Light (Un)-----	100	a27¾	a28	103	22 Jan	27 Jun
Amer Radiator & St San Co (Un)-----	100		15½ 15½	440	15½ Mar	16½ Jan
American Smelting & Refining (Un)-----	100	a44½	a43¾ a45½	170	39½ May	49¾ Mar
American Tel & Tel Co (Un)-----	100		154 154	1,431	151 Jun	157 Feb
Rights-----	2½	2½	2½ 2½	33,659	2½ Jun	2½ Jan
American Woolen Co (Un)-----	100		a30¾ a30¾	40	26 Apr	36½ Feb
Anaconda Copper Mining Co (Un)-----	50		44¾ 45¾	345	42¼ May	55½ Jan
Armco Steel Corp (Un)-----	100		39¾ 39¾	275	36 May	41½ Jan
Atchison Topeka & S F (Un)-----	50		a90¾ a91½	70	74¼ Mar	86 Jun
Atlantic Refining (Un)-----	100		a33¼ a33½	130	32¼ Jun	35½ May
Avco Manufacturing Corp (Un)-----	3		6¾ 6¾	115	6¾ Jun	7¾ Feb
Baldwin-Lima-Hamilton (Un)-----	13		10½ 10½	270	10½ Apr	11 Mar
Baldwin Securities (Un)-----	100		3¾ 3¾	150	3¾ Jun	4 Jan
Baltimore & Ohio Railroad (Un)-----	100		23½ 23½	400	18½ Feb	24 Jun
Bandini Petroleum Co-----	100	3¾	3¾ 3¾	900	2.85 Jan	4½ Mar
Barker Bros Corp common-----	100		a17¼ a17¼	20	15½ May	18½ Jan
Basin Oil Co-----	20c		8½ 8½	350	8 May	11 Feb
Bendix Aviation Corp (Un)-----	33½c		51¼ 52	435	47 May	52½ Jan
Bethlehem Steel Corp (Un)-----	100	a51	a50½ a51½	280	48½ May	53½ Jan
Bishop Oil Co-----	2		13¼ 13¼	190	11¼ Jan	15½ Mar
Black Mammoth Mining-----	10c		3c 3c	4,000	3c Jan	4c Jan
Blue Diamond Corp-----	2	8¼	8¼ 8½	679	8¼ July	9¾ Jan
Boeing Airplane (Un)-----	5		35¾ 35¾	275	32½ May	35¾ July
Bolsa Chica Oil Corporation-----	1	5½	5½ 5½	10,372	4¾ Jun	5¾ Jun
Bond Stores Inc (Un)-----	1		a16 a16	50	13½ Feb	14½ Apr
Borden Company (Un)-----	15	a53	a53 a53	50	50½ May	52½ Feb
Borg-Warner Corp (Un)-----	5	a22¾	a21¾ a22¾	77	62½ Jan	71½ Jun
Broadway-Hale Stores-----	10	8¾	8¾ 8¾	1,220	7¾ May	8¾ Jan
Budd Company (Un)-----	14		13 13½	232	13½ Feb	14½ Apr
Burlington Mills Corp (Un)-----	1	a18½	a18½ a18½	115	15½ May	19½ Jan
Byron Jackson Co-----	10	23¾	22¾ 23¾	2,180	22 Jan	25 Apr
California Packing-----	5		a25¼ a25¼	105	25¼ Jun	27¼ Jan
Canadian Pacific Ry Co (Un)-----	25	36¾	35¾ 37	2,214	33 Feb	40½ Apr
Case (J I) Co (Un)-----	25	a26¾	a26¾ a27½	70	26 Jun	26 Jun
Caterpillar Tractor-----	1	a54	a54 a54	10	47½ Jan	51 Jan
Certain-teed Products-----	*		a14½ a14½	45	14½ Jan	15¾ Mar
Cessna Aircraft-----	1		7¾ 7¾	220	5½ May	7½ July
Chesapeake & Ohio Ry Co (Un)-----	25	a36¾	a35¾ a37	295	34 Jan	36¾ May
Chicago Corp (Un)-----	1		a21½ a21½	25	19 May	20½ Jun
Chrysler Corp-----	25	a77¾	a77¾ a78¾	103	68¾ Feb	77½ Jun
Cities Service Co (Un)-----	10	107¼	107¼ 107¼	306	99½ May	113¾ Jan
Clary Multiplier Corp-----	1	5½	5½ 5½	100	4½ Feb	5½ May
Climax Polybdenum (Un)-----	*		a34¾ a34¾	166	32½ Feb	36 Jan
Colorado Fuel & Iron-----	*	20½	20½ 20½	300	19 May	22½ Feb
Columbia Gas System Inc (Un)-----	*	a14¾	a14¾ a14¾	281	15 May	16½ Jan

## OTHER STOCK EXCHANGES

RANGE FOR WEEK ENDED JULY 4

STOCKS	Par	Thursday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	
					Low	High
Commercial Solvents (Un).....	25	32 1/4	22 1/2 22 1/2	125	22 1/2 July	33 1/2 Jan
Commonwealth Edison Co (Un).....	25	32 1/4	32 1/4 32 1/4	241	31 1/2 May	32 1/4 Mar
Consolidated Edison of N Y (Un).....	30c	34 1/4	34 1/4 34 1/4	185	33 1/2 Feb	34 1/4 Jun
Consolidated Engineering.....	1	13	13 13	234	11 May	14 1/2 Jan
Consolidated Vultee Air (Un).....	1	18 1/4	19 1/4 19 1/4	661	16 1/2 May	19 1/4 Jan
Consumers Power (Un).....	1	8 1/4	8 1/4 8 1/4	20	33 1/2 Jan	33 1/2 Jan
Continental Motors (Un).....	1	8 1/4	8 1/4 8 1/4	300	7 1/2 Jun	8 1/4 Jan
Continental Oil Co (Del) (Un).....	1	67 1/2	67 1/2 67 1/2	125	63 Apr	67 1/2 July
Creameries of America.....	1	11 1/2	11 1/2 11 1/2	120	11 1/2 Jun	12 Jan
Crown Zellerbach (Un).....	5	54 1/4	54 1/4 54 1/4	48	50 1/2 May	56 1/4 Jan
Curtiss-Wright Corp (Un) com.....	1	87 1/4	87 1/4 87 1/4	67	7 1/2 May	9 1/2 Jan
Douglas Aircraft Co.....	50c	63 1/4	63 1/4 63 1/4	115	57 1/2 Jun	61 1/4 Jun
Dresser Industries.....	10c	25	25 25	140	22 1/2 Feb	26 1/4 Apr
DuMont (Allen B).....	10c	10c	10c 10c	25	15 1/2 May	19 1/2 Apr
du Pont de Nemours & Co.....	5	88	87 1/4 88 1/4	150	80 1/2 May	90 Jan
Eastman Kodak Co.....	10	44 1/4	44 1/4 44 1/4	639	42 1/2 Jun	46 1/4 Jan
Electric Bond & Share (Un).....	5	25 1/2	25 1/2 25 1/2	50	24 1/2 Apr	26 Mar
Electrical Products.....	5	9 1/2	9 1/2 9 1/2	990	9 1/4 May	12 Jan
Emerson Radio & Phonograph (Un).....	5	12 1/2	12 1/2 12 1/2	130	12 1/2 July	15 1/4 Mar
Erie Railroad.....	1	22	22 22	60	19 Feb	23 May
Exeter Oil Co class A.....	1	67 1/2	67 1/2 67 1/2	1,500	57 1/2 Apr	70c Jan
Garrett Corp.....	2	25	25 25	135	22 1/2 May	25 1/4 Mar
General Electric Co (Un).....	1	63	63 63	615	54 1/2 Feb	63 Jun
General Foods Corp (Un).....	1	46 1/2	46 1/2 46 1/2	302	41 1/2 Apr	46 1/2 Jun
General Motors Corp common.....	5	58 1/2	58 1/2 58 1/2	1,309	50 Feb	58 1/2 Jun
General Public Utilities (Un).....	5	23	23 23	100	21 Jan	23 1/2 May
General Telephone.....	20	32 1/2	32 1/2 32 1/2	210	30 1/2 Mar	32 1/2 Jun
Gladding McBean & Co.....	10	15 1/2	15 1/2 15 1/2	40	13 1/2 Jan	17 Feb
Glidden Co (Un).....	1	37 1/2	37 1/2 37 1/2	75	37 Apr	42 1/2 Jan
Goodrich (B F) (Un).....	1	71	71 71	50	59 1/2 May	67 1/2 Jun
Goodyear Tire & Rubber common.....	1	46	46 46	280	40 1/2 Jun	46 July
Graham-Paige Corp (Un).....	1	2 1/2	2 1/2 2 1/2	150	2 1/2 Jun	3 1/2 Feb
Great Northern Ry preferred (Un).....	1	51 1/2	51 1/2 51 1/2	160	48 1/2 Mar	52 1/2 Jun
Greyhound Corp (Un).....	3	11 1/4	11 1/4 11 1/4	270	11 1/4 Mar	12 May
Grumman Aircraft (Un).....	1	29 1/2	29 1/2 29 1/2	275	23 1/2 Apr	29 1/2 Jun
Gulf Oil.....	25	55 1/2	55 1/2 55 1/2	145	51 1/2 May	57 1/4 Mar
Hancock Oil Co class A.....	1	28	28 28 1/2	749	25 1/4 Jun	35 1/4 Apr
Hilton Hotels Corp.....	5	14 1/2	14 1/2 14 1/2	230	14 1/2 Jan	16 Mar
Holly Development Company.....	1	2.20	2.15 2.30	1,100	1.65 Jan	2.90 May
Honolulu Oil Corp.....	1	55 1/2	55 1/2 55 1/2	75	54 1/2 Jun	67 1/4 Jan
Hudson Motor Car.....	12.50	14 1/2	14 1/2 14 1/2	101	12 1/2 Feb	15 May
Hunt Foods Inc.....	6.66 2/3	17 1/2	17 1/2 17 1/2	50	17 Jun	20 1/2 Jan
Hupp Corporation.....	1	3	3 3	100	3 Apr	3 1/2 Feb
Interlake Iron (Un).....	1	16 1/4	16 1/4 16 1/4	25	16 1/4 Jan	16 1/2 Jan
International Harvester.....	1	32 1/2	32 1/2 32 1/2	547	31 1/2 May	35 1/2 Jan
Inter Nickel Co of Canada Ltd (Un).....	1	45 1/2	45 1/2 45 1/2	80	44 1/2 Mar	47 1/2 Jan
International Paper (Un).....	7 1/2	48 1/4	47 1/2 48 1/4	135	42 1/2 May	50 1/2 Feb
International Tel & Tel Corp (Un).....	1	18 1/2	18 1/2 18 1/2	615	15 1/2 Feb	18 1/2 Jun
Intex Oil Co.....	33 1/2	16 1/2	13 1/2 16 1/2	15,235	11 Jan	17 1/2 Feb
Jade Oil Company.....	10c	23c	23c 24c	4,000	13c Mar	30c Jun
Jones & Laughlin Steel (Un).....	10	23 1/2	23 1/2 23 1/2	542	21 1/2 May	25 1/2 Jan
Kaiser Aluminum & Chemical.....	1	30 1/2	30 1/2 30 1/2	32	27 May	36 1/2 Jan
5% preferred.....	50	47 1/2	47 1/2 47 1/2	25	45 Jun	45 Jun
Kaiser-Frazer Corp.....	1	49	49 49	430	4 1/2 Jun	6 1/2 Feb
Kern County Land Co.....	2.50	62	59 62	1,951	41 Feb	62 July
Lane-Wells Co.....	1	24 1/2	24 1/2 24 1/2	50	20 1/2 Feb	24 1/4 Jan
Libby McNeill & Libby (Un).....	7 1/2	7 1/2	7 1/2 7 1/2	500	7 1/2 May	8 1/4 Jan
Lincoln Petroleum Co.....	10c	90c	90c 90c	1,250	90c May	1.15 Jan
Lockheed Aircraft Corp.....	1	23 1/4	23 1/4 24 1/2	1,300	18 1/2 Apr	24 1/2 July
Loew's Inc (Un).....	1	12 1/2	12 1/2 12 1/2	1,125	12 1/2 July	18 1/4 Jan
Martin (Glenn L) (Un).....	1	9 1/2	10 1/2 10 1/2	280	9 1/2 Jun	12 1/2 Jan
Rights.....	1	3	3 3 1/4	320	2 1/2 Jun	3 1/4 July
Menasco Mfg Co.....	1	2 1/2	2 1/2 2 1/2	600	2 1/4 May	3 1/4 Jan
Merchants Petroleum.....	1	55c	55c 55c	600	48c Mar	67 1/2 Mar
Middle South Utilities (Un).....	1	23 1/2	23 1/2 23 1/2	210	21 1/2 May	23 1/2 May
Minnesota Power & Light (Un).....	1	34	34 34	50	34 1/2 Feb	34 1/2 Feb
Monogram Pictures.....	1	27 1/2	27 1/2 27 1/2	20	8 Apr	3 1/4 May
Montana Power Co.....	1	27 1/2	27 1/2 27 1/2	85	27 Jun	29 1/2 Feb
Montgomery Ward & Co Inc (Un).....	1	78	78 78 1/2	345	59 1/4 May	65 1/2 July
Motorola Inc (Un).....	3	78	78 78 1/2	475	55 1/2 Jan	78 1/2 Jun
Nash-Kelvinator (Un).....	5	19 1/2	19 1/2 19 1/2	285	18 May	21 1/4 Apr
National Distillers Prod Corp (Un).....	25 1/2	25 1/2	25 1/2 25 1/2	225	25 May	32 1/2 Jan
National Gypsum Co.....	1	23	23 23	470	21 1/4 Apr	23 1/2 Jan
National Supply.....	10	34 1/2	34 1/2 34 1/2	345	29 1/2 Feb	34 1/2 Jan
New York Central RR (Un).....	1	20 1/2	20 1/2 21 1/2	1,725	18 1/2 Jan	21 1/2 Jun
Norfolk Corp.....	1	14 1/2	14 1/2 14 1/2	3,000	14c May	23c Feb
North American Aviation Inc (Un).....	1	17 1/2	17 1/2 17 1/2	345	15 May	17 1/2 Jan
North American Co (Un).....	10	22 1/2	22 1/2 22 1/2	150	19 1/4 Jan	23 1/2 July
Northern Pacific RR (Un).....	100	81 1/2	81 1/2 81 1/2	210	59 1/2 Feb	92 1/2 Mar
Northrop Aircraft.....	1	14	14 14	175	11 1/2 Apr	15 1/2 Jan
Occidental Petroleum.....	1	30c	30c 30c	5,000	29c Apr	46c Feb
Oceanic Oil Co.....	1	3 1/2	3 1/2 4	4,200	2.10 Jan	4.25 Jun
Ohio Edison Co (Un).....	8	34 1/4	34 1/4 34 1/4	84	33 1/2 Jan	34 1/4 Jan
Ohio Oil Company (Un).....	1	60 1/4	60 1/4 60 1/4	60	56 1/2 Jun	59 1/4 Mar
Pacific Finance Co of Calif.....	10	29 1/2	29 1/2 29 1/2	141	26 Jan	28 1/2 May
Pacific Gas & Elec common.....	25	33 1/2	33 1/2 34	3,223	32 1/2 Jun	35 1/4 Jan
Rights.....	1	34	34 34	13,019	1 1/2 Jun	1 1/2 Jun
6% preferred.....	25	32 1/2	32 1/2 32 1/2	240	31 1/2 Jan	33 1/2 May
5% red preferred.....	25	26 1/2	26 1/2 26 1/2	1,075	25 1/2 Jan	26 1/2 Mar
4.80% preferred.....	25	24 1/4	24 1/4 24 1/4	36	24 1/2 Jan	26 Mar
Pacific Indemnity.....	10	53 1/2	53 1/2 55	350	50 1/2 Mar	59 Jan
Pacific Lighting Corp common.....	1	51	51 51	481	50 Apr	52 1/2 Jan
Pacific Petroleum.....	1	12 1/2	12 1/2 12 1/2	80	9 1/2 Jan	14 1/4 Apr
Packard Motor Car (Un).....	1	4 1/2	4 1/2 5	290	4 1/4 Mar	5 1/4 May
Pan American World (Un).....	2.50	10	10 10	1,150	9 1/4 May	11 1/4 Jan
Paramount Pictures.....	1	23	23 23	450	23 Jun	29 Feb
Pennsylvania Railroad (Un).....	50	20 1/2	20 1/2 20 1/2	168	17 1/2 Apr	20 1/2 Jan
Pfizer (Chas) & Co (Un).....	33 1/2	10 1/2	10 1/2 10 1/2	520	8 1/2 Feb	10 1/2 Apr
Phelps Dodge Corp (Un).....	12.50	36 1/2	36 1/2 36 1/2	80	34 1/2 May	36 1/2 Apr
Philo Corp (Un).....	3	32 1/2	32 1/2 32 1/2	132	27 Jan	32 1/2 Jan
Phillips Petroleum.....	1	62 1/2	62 1/2 62 1/2	320	51 Mar	61 1/2 Jan
Pullman Incorporated (Un).....	1	41 1/4	41 1/4 41 1/4	100	40 Mar	42 1/2 Jan
Radio Corp of America (Un).....	1	26 1/2	26 1/2 26 1/2	1,017	23 1/2 Jan	28 1/2 Apr
RKO Pictures Corp (Un).....	1	4 1/4	4 1/4 4 1/4	520	3 1/4 Apr	4 1/4 Jan
RKO Theatres (Un).....	1	3 1/4	3 1/4 3 1/4	320	3 Jan	4 Jan
Remington Rand.....	50c	18 1/2	18 1/2 19 1/2	40	18 1/2 Jun	19 Mar
Republic Steel (Un).....	1	41 1/2	41 1/2 41 1/2	363	39 1/2 Apr	43 1/2 Jan
Reserve Oil & Gas Co.....	1	22 1/4	17 1/2 22 1/4	17,052	12 1/2 Mar	22 1/4 July
Rexall Drug Inc.....	2.50	5 1/4	5 1/4 5 1/4	615	5 1/4 Jun	6 1/4 Jan
Rheem Mfg Co.....	1	27 1/2	27 1/2 27 1/2	80	26 1/2 May	32 1/2 Feb
Rice Ranch Oil Co.....	1	96c	95c 96c	1,000	70c Feb	1.10 Feb
Richfield Oil Corporation.....	1	73 1/4	69 1/2 73 1/4	1,883	53 1/2 Feb	73 1/4 July
Ryan Aeronautical.....	1	10 1/4	10 1/4 10 1/4	550	9 1/4 May	11 Feb
Safeway Stores Incorporated.....	5	32 1/2	32 1/2 33	268	29 1/2 Feb	32 1/2 Jan
St Regis Paper (Un).....	5	21 1/2	21 1/2 21 1/2	325	16 1/2 Jan	24 Feb
Schenley Industries (Un).....	1.40	21 1/2	21 1/2 21 1/2	70	25 1/2 May	33 Jan
Seaboard Finance Co.....	1	21 1/2	21 1/2 21 1/2	675	19 1/2 Jan	22 1/2 May
Sears Roebuck & Company.....	15	54 1/4	54 1/4 54 1/4	552	53 May	56 1/2 Jan
Shell Oil Co.....	1	81 1/2	81 1/2 81 1/2	118	81 1/2 Jan	85 Mar
Signal Oil & Gas class A.....	5	88 1/2	87 1/2 88 1/2	350	84 Jun	108 1/2 Mar
Sinclair Oil Corp.....	1	47 1/2	46 1/4 47 1/2	739	42 1/2 Feb	47 1/4 Jan
Socony-Vacuum Oil Co Inc (Un).....	15	39 1/4	39 1/4 39 1/4	149	34 1/2 Jan	40 1/2 Jan
Solar Aircraft Co.....	1	18 1/2	18 1/2 19 1/2	700	17 Apr	21 1/2 Jan

For footnotes see page 41.

STOCKS	Par	Thursday	Week's		Sales for Week	Range Since Jan. 1	
		Last Sale Price	Range of Prices	Low		High	
Southern Calif Edison Co Ltd com.....	25	35	34 3/4	35	1,975	34 Apr	36 1/2 Jan
4.32% preferred.....	25	---	25 1/2	25 1/2	325	23 1/2 Jan	26 1/2 Jun
4.48% preferred.....	25	---	29 1/2	29 1/2	219	28 1/2 Apr	30 1/2 Jan
4.88% preferred.....	25	---	28 1/2	28 1/2	100	28 1/2 July	30 1/2 Jan
Southern Calif Gas pfd class A.....	25	---	33 1/2	33 1/2	272	30 1/2 Jan	34 Jun
Southern Calif Petroleum Corp.....	2	16 1/2	16 1/2	16 1/2	500	15 1/2 Feb	20 1/2 Mar
Southern Co.....	5	---	13 1/2	13 1/2	728	12 1/2 Jan	14 Jun
Rights.....	1	3/64	5/64	5/64	16,362	3/64 Jun	5/64 Jun
Southern Pacific Company.....	1	a83 3/4	a81 1/2	a84 1/4	303	62 Jan	80 1/2 Jun
Southern Railway Co (Un).....	1	---	63	63	320	49 1/2 Feb	63 July
Standard Brands Inc (Un).....	1	---	25	25	379	23 Jan	35 Jun
Standard Oil Co of Calif.....	1	---	59 1/2	60 1/4	1,267	50 1/2 Feb	60 1/4 July
Standard Oil Co (Ind) (Un).....	25	---	a85 1/2	a86	42	78 1/2 Feb	89 1/2 Mar
Standard Oil Co (N J) (Un).....	15	---	81	81	288	74 May	81 Jan
Standard Oil of Ohio.....	10	---	a43 1/4	a43 1/2	75	42 1/2 Jun	43 Apr
Stone & Webster Inc (Un).....	1	28 1/2	28 1/2	28 1/2	285	24 1/2 Jan	28 1/2 Jun
Studebaker Corporation (Un).....	1	---	37 1/2	37 1/2	360	32 1/2 Jan	38 1/2 May
Sunray Oil Corporation common.....	1	21 1/2	21	22	1,760	20 1/2 Jan	24 1/4 Apr
Swift & Co (Un).....	25	---	31 1/2	31 1/2	120	31 May	33 1/2 Jan
Sylvania Electric Prod (Un).....	1	a36 1/2	a36 1/2	a37 1/2	185	32 1/2 May	39 Mar
Texas Company (Un).....	25	a58 1/2	a58 1/2	a59 1/2	262	53 Feb	60 Jan
Texas Gulf Sulphur (Un).....	1	a113 1/2	a110 3/4	a113 1/2	100	107 1/2 Feb	107 1/2 Jun
Textron Inc common.....	50c	---	a13 1/2	a13 1/2	80	13 1/2 Jun	18 1/2 Jan
Preferred.....	1	---	17 1/2	17 1/2	100	17 1/2 July	17 1/2 July
Tidewater Assoc Oil new com (Un).....	10	a24 1/4	a23 1/2	a24 1/2	171	23 1/2 Jun	24 1/2 Jun
Tiemen-Detroit Axle (Un).....	5	---	a20 7/8	a21 1/8	60	19 1/2 Feb	19 1/2 Mar
Transamerica Corporation.....	2	25 1/2	25 1/2	25 1/2	769	21 1/2 Jan	27 1/2 Mar
Tree-Seed Products Co.....	1	4 1/4	4	4 1/4	200	4 July	4 1/4 Jun
Tri-Continental Corp (Un).....	1	a15 1/2	a15 1/2	a15 1/2	205	17 1/2 Jan	15 1/2 Jan
Triux-Tracer Coal Co.....	1	---	a17 1/2	a17 1/2	65	16 1/2 Jan	20 1/2 Feb
Twentieth Century-Fox Film (Un).....	1	a15 1/2	a15 1/2	a16	65	15 1/2 Jun	19 1/2 Jan
Union Carbide & Carbon Corp (Un).....	1	---	67 1/2	67 1/2	334	57 1/2 May	67 1/2 July
Union Oil Co of Calif common.....	25	45	42 1/2	45	4,397	46 1/2 Feb	45 1/2 Apr
Union Pacific RR (Un).....	50	a114 1/2	a114 1/2	a115 1/4	40	119 1/2 Mar	119 1/2 Mar
United Aircraft Corp (Un).....	5	---	32 1/2	32 1/2	283	28 1/2 Apr	33 Jan
United Air Lines.....	10	28 1/2	28 1/2	28 1/2	100	24 1/2 May	33 1/2 Jan
United Gas Corp (Un).....	10	---	27 1/2	27 1/2	100	25 1/2 Jan	28 1/2 Jan
United Paramnt Theatres com (Un).....	1	---	a13 1/2	a13 1/2	70	13 1/2 Jun	20 1/2 Jan
U S Rubber.....	5	---	27	27	625	23 1/2 May	27 July
United States Steel Corp.....	1	40	40	40 1/4	1,486	37 1/2 May	42 Jan
Universal Cons Oil.....	10	88 3/4	82 1/4	88 3/4	1,466	70 1/2 Jan	92 Feb
Van de Kamp's Bak.....	1	11	11	11	100	10 1/2 Jun	11 1/2 Feb
Warner Bros Pictures (Un).....	5	---	a12 1/2	a12 1/2	40	12 1/2 Jun	15 1/2 Feb
Western Air Lines.....	1	11 1/2	11 1/2	11 1/2	233	10 1/2 May	15 1/2 Jan
Westinghouse Elec Corp (Un).....	12.50	39 1/2	39 1/4	39 1/2	564	35 1/2 Apr	39 1/2 Jan
Woolworth (F W) (Un).....	10	---	a44 1/2	a44 1/2	110	42 1/4 Apr	44 Jun
Youngstown Sheet & Tube (Un).....	1	---	a45 1/2	a45 1/2	60	44 1/2 May	44 1/2 May
Zenda Gold Mining Co.....	10c	7c	7c	7c	3,500	6c Jun	12c Jan
Zenith Radio Corp (Un).....	1	---	a80 3/4	a80 3/4	50	69 1/4 Jan	79 1/2 Jun

## OTHER STOCK EXCHANGES

**RANGE FOR WEEK ENDED JULY 4**

STOCKS	Par	Thursday	Week's		Sales for Week	Range Since Jan. 1	
		Last Sale Price	Low	High		Low	High
Gamble-Skogmo Inc	5		7	7 1/4	500	6 1/2 May	8 1/4 Jan
General Box Corp	1		2 1/2	2 1/4	1,600	2 Jun	2 1/2 Jan
General Electric Co (Un)	1		62 1/2	63	1,000	54 1/2 Feb	63 July
General Foods Corp	1		46 1/2	46 1/4	200	41 1/2 Apr	46 1/4 Jun
General Motors Corp	5		58 1/2	57 1/2	1,800	50 Feb	58 1/2 July
General Public Utilities (Un)	5		23 1/2	23 1/4	400	21 Jan	23 1/2 May
Rights	1	1/64	1/64	1/64	100	1/64 July	1/64 July
General Telephone Corp	20	32	31 1/2	32	200	29 1/2 Apr	33 1/2 Jun
Gibson Refrigerator Co	1	7	7	7	200	6 1/4 May	9 1/4 Jan
Glidden Co (Un)	1	37 1/2	37 1/2	37 1/2	300	34 1/2 May	42 1/2 Jan
Goldblatt Bros	8		14 1/2	14 1/2	2,000	14 1/2 Jun	15 1/4 Jan
Goodyear Tire & Rubber Co	1		46	46	200	40 1/4 May	47 1/4 Jan
Gossard (W H) Co	1		8 1/2	8 1/2	1,000	7 1/2 Mar	8 1/2 Feb
Graham-Paige Motors (Un)	1	2 1/2	2 1/2	2 1/2	100	2 1/2 Jun	3 1/2 Feb
Gray Drug Stores	1	12 1/2	12 1/2	13	300	12 1/2 Apr	14 1/4 Jan
Great Lakes Dredge & Dock	1		18 1/2	18 1/2	300	18 1/2 May	20 1/2 Feb
Greif Bros Cooperage class A	1		16 1/2	16 1/2	100	16 1/2 May	19 1/2 Feb
Greyhound Corp (Un)	3		11 1/4	11 1/4	400	11 1/4 Jan	12 May
Gruesedick Western Brewery	2		17 1/2	17 1/2	350	17 Apr	22 1/4 Jan
Gulf Oil Corp	25		55 1/2	55 1/2	300	51 May	58 1/2 Jan
Hallcrafters Co	1	6	5 1/2	6	650	5 1/2 Apr	6 1/4 Jan
Hammond Instrument Co	1	26 1/2	26 1/2	26 1/2	400	21 1/2 Jan	26 1/2 Jun
Harnischfeger Corp	10		43 1/4	44	600	34 Jan	44 Jun
Helleman (G) Brewing Co	1	22 1/2	22	22 1/2	750	19 1/4 May	24 1/4 Jan
Hein Werner Corp	3		10 1/2	10 1/2	200	9 1/4 May	11 1/2 Feb
Hibbard Spencer Bartlett	25		39	40	375	38 1/2 Feb	42 1/2 Feb
Huttig Sash & Door common	5		25	25	150	24 1/2 Apr	26 Jan
Hydraulic Press Brick common	1	4 1/2	4 1/2	4 1/2	59	4 Feb	5 1/4 Apr
\$5 preferred	50	49 1/2	49 1/2	49 1/2	594	43 Feb	49 1/2 Apr
Illinois Brick Co	10		12	12	100	10 Feb	13 1/2 Jun
Independent Pneumatic Tool	1	18 1/2	18	18 1/2	450	18 Feb	19 1/4 Jan
Indiana Steel Products Co	1		13	13	250	12 Apr	16 1/4 Jan
Indianapolis Power & Light	1		36	36 1/2	200	34 1/2 May	37 1/2 Mar
Inland Steel Co	1	46 1/2	46 1/2	47 1/2	300	43 May	51 Jan
Interlake Steamship Co	1		30 1/2	31 1/2	500	30 1/2 Jun	37 Jan
International Harvester	1	32 1/2	32 1/2	32 1/2	1,200	31 1/2 May	36 1/2 Jan
International Mineral & Chemical	5	37 1/4	35 1/4	37 1/2	900	31 1/4 Apr	41 Jan
International Paper (Un)	7.50	48	47 1/2	48	600	43 May	50 1/2 Feb
International Shoe Co	1		38	38 1/2	200	36 1/2 May	38 1/2 Jan
International Tel & Tel (Un)	1	18 1/4	18 1/4	18 1/2	800	15 1/2 Feb	18 1/2 Jun
Interstate Power Co	3.50		9 1/2	9 1/2	600	8 1/2 Jan	9 1/2 Jul
Iowa Illinois Gas & Elec (Un)	1	25 1/2	25 1/2	26	1,400	25 1/4 May	27 1/2 Feb
Johnson Stephens & Shinkle Shoe	1		5	5	100	5 Apr	6 May
Jones & Laughlin Steel Corp	10		23 1/2	23 1/2	500	22 May	25 1/2 Jan
Kaiser Alum & Chemical	1	30 1/2	30 1/2	30 1/2	400	27 1/2 Apr	38 1/2 Jan
Kansas City Power & Light	1		28 1/2	28 1/2	100	27 Apr	29 1/2 May
Kansas Power & Light (Un)	8.75		17 1/2	17 1/2	300	16 1/2 Jan	18 1/2 Mar
Katz Drug Co	1	10	9 1/2	10	300	8 Apr	11 Jan
Kelley Island Lime & Transport	1	18 1/4	18 1/4	19	250	18 1/2 May	23 Mar
Kennecott Copper Corp	1		78 1/2	78 1/2	100	70 1/2 May	91 1/4 Jan
Knapp Monarch Co	1		4	4	300	4 July	4 1/4 Jan
Kropp Forge Co	33 1/2		4	4	200	3 1/2 May	5 1/4 Jan
La Salle Extension University	5		5	5	600	4 1/2 Mar	5 1/2 Apr
Laclede Gas Co (Un)	4	8 1/					

STOCKS	Par	Thursday	Week's		Sales	Range Since Jan. 1		
		Last Sale Price	Range of Prices		for Week Shares	Low	High	
South Bend Lathe Works.....	5	25	24½	25½	550	22	May	27 Feb
Southern Co (Un).....	5	14	13½	14	2,000	12½	Jan	14 Jun
Rights.....	•	1½	3/64	5/64	24,300	3/64	Jun	½ Jun
Southern Pacific Co (Un).....	•	—	82½	84	400	60½	May	84 July
Spiegel Inc.....	2	9¼	9¼	10½	900	8½	Apr	10½ Jan
Warrants.....	•	2½	2½	2¾	1,000	2½	Jun	3 Jan
Standard Oil of California.....	4	60	60	60¾	500	50½	Feb	60½ July
Standard Oil of Indiana.....	25	86	85	86½	600	75	Jan	91½ Mar
Standard Oil N J (Un).....	15	81	81	81½	1,700	73½	May	85 Jan
Standard Oil Co (Ohio).....	10	43½	43½	43¾	300	40	May	47½ Jan
Sterling Aluminum Products.....	5	14	13¾	14	250	13½	Jan	15½ Jan
Stewart-Warner Corp.....	5	—	20½	20½	100	18½	Apr	20½ Feb
Stone Container Corp.....	1	9½	9½	9½	550	9¼	Mar	10½ Jan
Studebaker Corp (Un).....	1	—	37¼	37¼	100	32	Feb	39 May
Sunbeam Corp.....	•	30	30	30	100	26½	May	33½ Apr
Sundstrand Machine Tool.....	5	14	14	14½	850	13½	Apr	16 Jan
Sunray Oil Corp (Un).....	1	21½	21	22	2,100	20½	Jun	24½ Apr
Swift & Co.....	25	31½	31½	31¾	1,700	31	Apr	35½ Jan
Texas Co (The).....	25	—	58½	59¾	300	53½	Feb	60 Jan
Texas Utilities Co.....	•	—	36½	38½	100	32½	Jan	38½ Jun
Thor Corp.....	5	—	13½	13½	100	13	Mar	14½ Jun
Timken Detroit Axle Co.....	5	—	21	21	100	18½	Apr	21 Jun
Toledo Edison Co.....	5	—	11½	11½	600	10½	Jan	11½ July
Trane Co (The).....	2	29½	26¾	29½	1,650	22½	Feb	30 Jun
Trans World Airlines Inc.....	5	20	20	20	100	19¼	May	23 Jan
Traveler Radio Corp.....	1	—	27	27	600	2½	Apr	3½ Jan
Tri Continental Corp.....	1	15½	15	15¾	1,000	13½	Feb	15½ Jan
Truax-Traer Coal common.....	1	—	167½	17¼	500	162	Jan	20¾ Feb
\$2.80 preferred.....	50	—	43½	43½	100	42	Apr	44 Feb
208 So La Salle St Corp.....	•	—	53½	53½	20	50	Jan	53½ July
Union Carbide & Carbon.....	•	67¾	67¼	67¾	1,400	57½	Feb	67¾ July
United Air Lines Inc (Un).....	10	28½	28½	29½	200	25½	Apr	33½ Jan
United Paramount Theatres— Common (Un).....	1	13½	13½	13½	300	13½	Jun	21 Jan
U S Rubber Co.....	5	26½	26	27½	1,900	23½	Jun	27½ July
U S Steel Corp.....	•	39½	39¾	40¼	2,900	37½	May	42½ Jan
Van Dorn Iron Works.....	•	—	11½	11½	50	11	Jun	13½ Mar
Walgreen.....	•	—	277½	277½	100	27½	Jun	28½ May
Warner Bros Pictures (Un).....	5	12½	12½	12½	200	12½	July	15½ Feb
Western Union Telegraph class A.....	•	—	39¾	39¾	100	38½	May	42½ Feb
Westinghouse Electric Corp.....	12½	39¼	39¼	39¾	1,500	35¼	Feb	40½ Jan
White Motor Co.....	1	—	25¾	25¾	100	25½	Jun	29½ Jan
Wisconsin Bankshares.....	•	—	12½	12¾	900	12½	Jan	14½ Jan
Wrigley (Wm) Jr.....	•	—	74	74	500	71½	Jan	74½ Jan
Youngstown Sheet & Tube.....	5	—	46½	46½	400	43½	May	50½ Jan
Zenith Radio.....	•	—	81	81½	200	78	Mar	81½ Jun

## Philadelphia-Baltimore Stock Exchange

STOCKS		Thursday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
	Par		Low	High		Low	High
American Stores	100	--	37 7/8	37 7/8	90	33 1/2	Jun 38 1/2
American Tel & Tel.	100	153 3/4	153 3/4	154 1/2	3,009	150 1/2	Jun 157 1/2
Rights		--	2 1/4	2 1/4	32,893	2 1/2	Jun 2 1/2
Arundel Corporation		17 1/4	16 1/2	17 1/4	230	15 1/2	Jan 17 1/2
Atlantic City Elec Co	10	26 1/2	26	26 1/2	73	21 1/2	Jan 27 1/2
Baldwin-Lima-Hamilton Corp	13	--	10 1/2	10 1/2	50	9 1/4	May 11 1/2
Baltimore Transit Co common	*	3 1/2	2 7/8	3 1/2	193	2	Jan 3 1/2
5% 1st preferred	100	12 1/2	12	13	277	10 1/2	Apr 14
Budd Company		--	13 1/4	14	414	13 1/4	Feb 14 1/2
Chrysler Corp	25	78	77 3/4	78 1/2	203	68	Feb 78 1/2
Delaware Power & Light com	13 1/2	23 1/2	23 1/2	23 1/2	164	22 1/2	Apr 25 1/2
Electric Storage Battery		--	40 1/4	41 1/2	155	40	May 43 1/4
Fidelity & Deposit Co	10	--	74 1/2	76	38	70 1/2	Mar 76
Finance Co of Amer class A	100	245	245	245	10	245	May 246
General Motors Corp	5	59 1/2	57 1/4	59 1/2	1,791	49 1/2	Feb 59 1/2
General Public Utilities Corp	5	--	22 3/4	23 1/4	380	22 1/2	July 23 1/4
Rights		--	17 1/2	18	11,295	1 1/2	July 18
Gimbel Brothers	5	--	17 1/2	18	30	15 1/2	May 18
Lehigh Coal & Navigation	10	8 1/2	8 1/2	8 1/2	106	8 1/2	Jun 9 1/2
Martin (Glenn L)	1	10 1/2	9 1/2	10 1/2	288	9 1/2	Jun 14 1/2
Rights (when issued)		--	3	3	423	2 1/2	Jun 3 1/2
Pennroad Corp	1	13	13	13 1/2	333	12 1/2	Jun 14 1/2
Pennsylvania Power & Light	*	28 1/2	28 1/4	28 1/2	1,179	26 1/2	Feb 29 1/2
Pennsylvania RR	50	20 1/2	20 1/2	20 1/2	3,144	17 1/2	Feb 20 1/2
Pennsylvania Salt Mfg	10	55 1/2	55 1/2	56 1/4	346	50 1/2	May 67 1/4
Pennsylvania Water & Power Co	*	38 3/4	37 3/4	38 3/4	31	37 1/2	July 43 1/2
Philadelphia Electric common	*	30 1/4	30	30 3/4	3,369	28 1/2	Apr 30 3/4
Phila Transportation Co common	*	5	4 3/4	5	575	4	Jun 8
Participating preferred	20	7 1/2	6 1/2	7 1/4	1,145	6 1/2	Jun 9 1/2
Philio Corp	3	32 3/4	32 1/2	33 1/4	864	26 1/4	Jan 33 1/2
Public Service El & Gas common	*	25 1/2	25 1/2	25 3/4	645	24	Jan 26 1/4
Reading Co	50	--	29 1/2	30 1/2	172	25	Jan 30 1/2
Scott Paper common	*	53 1/2	53 1/2	54 1/4	167	49 1/2	May 54 1/2
Sun Oil Co	*	84 1/2	84	85 3/4	398	79 1/4	Jan 95
United Corp	1	--	5	5	25	4	Jan 5 1/4
West Gas Improvement	13 1/2	--	31 1/2	32 1/2	281	30 1/2	Feb 34 1/4
Westmoreland Coal	20	--	23 1/2	23 1/2	18	23 1/2	Jun 31
BONDS							
Balt Transit Co 4s	1975	--	53 1/2	53 1/2	\$8,000	48 1/4	Jan 54
5s series A	1975	--	58	58	4,000	53 1/2	Jan 58 1/2

## Pittsburgh Stock Exchange

STOCKS		Thursday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1		
	Par		Low	High		Low	High	
Allegheny Ludlum Steel	-----	39%	39%	39%	71	37% May	46 Jan	
American Elec Secur partic pfd	-----	1	3%	3%	200	2% May	3% July	
Blaw-Knox Co	-----	---	17%	17%	10	16% May	18 Jan	
Columbia Gas System	-----	---	14%	14%	225	14% Jun	16% Jan	
Duquesne Brewing	-----	5	8	8%	1,086	7% May	10 Jan	
Equitable Gas Co	-----	8.50	21%	21	21%	170	20% Jan	22% Jun
Harblson Walker Refractories	-----	1	---	31%	31%	30	30% Jan	33% Jan
Joy Manufacturing Co	-----	36	36	36	25	34% May	38 Mar	
Lone Star Gas	-----	10	---	26%	27	333	25% Jan	27% Jun
Mountain Fuel Supply	-----	10	19%	19%	19%	320	19 May	23 Jan
National Fireproofing Corp	-----	5	5%	5%	5%	1,265	4% Jan	5% Feb
Pittsburgh Brewing Co—								
Common	-----	2½	2%	2%	2%	1,625	2% Jun	2% Jan
Pittsburgh Plate Glass	-----	10	---	49	50%	40	43 Mar	50% July
Pitts Screw & Bolt Corp	-----	---	---	9	9	50	8% May	11 Jan
San Toy Mining	-----	10c	12c	12c	12c	2,800	11c Jan	15c Apr
Standard Steel Spring	-----	1	24%	24%	24%	133	22% Feb	24% Mar
United Engineering & Foundry	-----	17	16%	17%	17%	397	16% May	18% May
Vanadium Alloys Steel	-----	---	26%	26%	26%	145	24% Jun	27 Jan
Westinghouse Air Brake	-----	10	26	25%	26%	733	24% May	27 Jan
Westinghouse Electric Corp	-----	12.50	39%	38%	39%	555	35 Apr	40% Jan

For footnotes see page 41.

## OTHER STOCK EXCHANGES

RANGE FOR WEEK ENDED JULY 4

## San Francisco Stock Exchange

STOCKS	Par	Thursday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
Admiral Corp	1	---	a27% a27%	35	26% Jun 28% Mar
Allegheny Corp (Un)	1	---	a3% a3%	50	2% May 3% Jun
Allied Chem & Dye Corp (Un)	1	---	74 75	230	68% May 76% Jan
Allis-Chalmers Mfg	1	a52 1/4	a51 1/4 a52 1/4	355	48% Apr 51% May
Aluminium Limited	1	---	a104% a104%	20	105% Jan 105% Jan
American Airlines Inc (Un)	1	---	14 14	200	12% Apr 16% Jan
American Can Co (Un)	12.50	---	35 35 1/2	420	28% May 35% July
American Car & Foundry (Un)	1	---	41 1/2 41 1/2	156	34% Jan 42% Jun
Amer Radiator & Stan San (Un)	1	---	15% 15%	131	15% Mar 16% Mar
American Smelting & Refining—Common (Un)	1	---	43% 44 1/2	260	39% May 51% Jan
American Tel & Tel Co	100	154	154 154 1/2	1,658	150% Jun 156% Feb
Rights w i	2 1/2	2 1/2	2 1/2 2 1/2	58,147	2% Jun 2 1/2 Jun
American Woolen Co (Un)	1	---	a30 a30%	130	27% May 36% Jan
Anaconda Copper Mining (Un)	50	46	45% 46	590	43% May 54% Jan
Anglo Calif Natl Bank	20	33 1/2	32% 33 1/2	1,523	32% Apr 35% Feb
Armco Steel Corp	10	---	a38% a39 1/2	70	36% May 37% Jun
Armour & Co (Ill) (Un)	5	---	a10% a10%	14	10% May 12% Mar
Atchafalaya & Santa Fe (Un)	50	---	91% 91%	135	75% Feb 91% Jun
Atok-Big Wedge	P2	---	1.35 1.40	3,125	1.35 Jun 3.00 Feb
Avco Mfg Corp (Un)	3	---	6% 6%	198	6% Jun 7% Feb
Baldwin-Lima-Hamill Corp (Un)	13	---	10% 10 1/2	220	10% May 10% Jan
Baldwin Securities (Un)	75c	a3%	a3% a3%	120	3% Apr 3% Feb
Beaumont Aviation Corp (Un)	1	---	51% 51%	225	46% Apr 52% Jan
Benguet Consol Mining (Un)	P1	1 1/2	1% 1 1/2	1,100	1% Jun 1% Mar
Bethlehem Steel (Un)	1	50%	50% 51 1/2	560	47% May 53% Jan
Bishop Oil Co	2	13%	13% 13%	713	11% Jan 15% Apr
Blair Holdings Corp (Un)	1	2.05	2.05 2.10	2,322	1.85 Apr 2.25 Apr
Boeing Airplane Co cap (new) (Un)	5	a35 1/4	a35 1/4 a35 1/4	35	33% Jun 34% Jun
Borg-Warner Corp (Un)	5	---	a71 1/4 a72 1/2	90	62% Jan 67% Apr
Broadway-Hale Stores Inc	10	8 1/4	8 1/4 8 1/4	105	7% May 8% Jun
Budd Company	1	---	a13% a14	72	13% Feb 14% Apr
Bunker Hill & Sullivan (Un)	2 1/2	---	a20% a20%	110	17% Jun 25% Jan
Burroughs Adding Machine	1	a17 1/4	a17 1/4 a17 1/4	180	17% May 18% May
Eyrone Jackson Co	10	---	23% 23%	205	20% Feb 24% Apr
Calaveras Cement Co	5	13%	13 13%	700	12% Jun 15% Jan
California Packing Corp	5	---	25% 25%	300	24% May 29% Jan
Canadian Atlantic Oil Co Ltd	2	---	6% 6%	1,408	6% Jan 8% Apr
Canadian Pacific Ry (Un)	25	---	35% 36%	794	33% Apr 37% May
Case (J I) & Co (Un)	12.50	---	a27 a27	38	25% Jun 27% May
Caterpillar Tractor Co common	10	a53 1/4	a53 1/4 a53 1/4	265	47% Jan 53% Jun
Celanese Corp of America	1	a41 1/4	a41 1/4 a41 1/4	220	39% Apr 48% Jan
Central Eureka Mining Co	1	1.50	1.50 1.60	500	1.35 Feb 1.95 May
Chesapeake & Ohio Ry (Un)	25	36%	35% 36%	465	33% Apr 36% July
Chi Mil St Paul RR com (Un)	1	---	a21% a21%	25	19% Jan 23% Mar
Preferred (Un)	100	---	a44 1/4 a44 1/4	20	39% Feb 48% Feb
Chrysler Corp	25	a77 1/2	a77 1/2 a78 1/4	153	69% Feb 76% Mar
Cities Service Co (Un)	10	---	a107 a107	50	100% Jun 106% Mar
Clayton Silver Mines	10c	30c	30c 30c	100	30c July 40c Apr
Clorox Chemical Co	3 1/2	---	36% 36 1/4	50	34% Apr 37 1/2 Apr
Colorado Fuel & Iron common	1	a20	a20 a20%	35	19% May 21% Jan
Columbia Broadcast System cl A	2 1/2	---	a35 1/4 a35 1/4	50	36% Feb 39% Feb
Class B	2 1/2	---	a34% a34%	50	34% May 38% Mar
Columbia Gas System (Un)	1	a14 1/4	a14 1/4 a14 1/4	45	15% May 16% Jan
Commercial Solvents (Un)	1	---	a22 1/4 a22 1/4	25	22% Jun 34% Jan
Commonwealth Edison	25	a32	a32 a32 1/4	85	31% Feb 34% Mar
Consolidated Coppermines	5	---	a7% a7%	50	7% May 12% Jan
Consol Edison of N Y (Un)	1	a34 1/2	a34 1/2 a34 1/2	254	33% Feb 35% May
Cons Natural Gas Co (Un)	15	---	58% 58%	155	58% Jun 64% Feb
Consolidated Vultee Aircraft	1	---	18% 19%	255	17% Apr 19% Jan
Continental Motors (Un)	1	---	a8 1/4 a8 1/4	75	7% Apr 8% Jan
Creameries of Amer Inc	1	11%	11% 11%	300	11% Jan 12% Jan
Crown Zellerbach Corp common	5	a54 1/4	a53 1/2 a54 1/4	301	48% May 57% Jan
Preferred	102 1/2	102 1/2	102 1/2 102 1/2	100	9% Jan 102 1/2 July
Curtiss-Wright Corp (Un)	1	---	8% 8%	392	7% May 9% Feb
Di Giorgio Fruit Corp class A com	5	---	17% 17 1/2	322	15% Feb 21% Mar
Class B common	5	---	17 1/2 17 1/2	152	15% Feb 21% Mar
Dominguez Oil Fields Co (Un)	1	29	29 30	1,595	28% Jun 35% Mar
Dow Chemical Co common	15	a118 1/2	a118 1/2 a121 1/4	137	107% May 116% May
du Pont (E I) de Nemours	5	a88 1/4	a86 3/4 a88 1/4	289	81% Apr 90% Jan
Eastern Air Lines	1	24 1/2	24 1/2 24 1/2	100	22% May 24 1/2 July
Eastman Kodak Co common (Un)	10	a45	a45 1/4 a45	238	42% Jun 47% Jan
El Dorado Oil Works	1	6 1/2	6 1/2 6 1/2	1,195	6% Jun 10% Jan
Elec Bond & Share Co (Un)	5	---	a24% a24%	25	24% Apr 26% Jan
El Paso Natural Gas Co	3	---	37% 37%	435	34% Feb 38% Jun
Preferred	45	44	44 45	875	40% Mar 46% Jan
Emporium Capwell Co	1	---	a47 1/4 a48 3/4	130	42% May 56% Jan
Food Machinery & Chemical	10	7%	7% 7 1/2	975	6% Jan 7 1/2 Jun
Foster & Kleiser common	2 1/2	---	62% 62%	377	54% Mar 62% July
General Electric Co (Un)	1	---	a46 a46%	121	a-- a--
General Foods Corp (Un)	1	---	58% 58%	1,063	50% Feb 58% July
General Paint Corp common	1	12	11% 12%	1,292	11% July 14% Jan
Preferred	1	---	15% 15%	200	15% Jan 16% May
Gillette Safety Razor Co common	1	---	a31 a31	100	31% Feb 33% Mar
Golden State Co Ltd common	1	15%	15% 15 1/2	1,220	12% Jan 15% Apr
4% preferred	100	69 1/4	69 1/4 69 1/4	56	65% Jan 70% Mar
Goodyear Tire & Rubber (Un)	1	---	46% 46%	122	40% May 46% Feb
Great Nor Ry non-cum pfd (Un)	1	---	a51 a52 1/4	350	48% Mar 52% Jun
Greyhound Corp	3	11%	11% 11%	475	11% Mar 12% Jun
Hancock Oil Co of Calif class A	1	---	28 28	195	26% Jun 35% Apr
Hawaiian Pineapple Co Ltd	1	12%	12% 12 1/2	1,395	11% May 16% Jan
Holly Development Co	1	---	2.20 2.20	100	1.70 Feb 2.85 May
Hudson Motor Car Co	12 1/2	a14 1/4	a14 1/4 a14 1/4	10	13% Jan 14% Jun
Hunt Foods Inc	6%	---	a17 1/2 a17 1/2	34	17% Apr 20% Jan
Hutchinson Sugar Plantation	15	---	5% 5%	317	5% Apr 6 1/2 Feb
Idaho Maryland Mines Corp (Un)	1	1.85	1.85 1.95	125	1.20 Feb 2.25 May
International Harvester (Un)	1	a32 1/2	a32 1/2 a33	317	32% Apr 36% Jan
International Nickel Co Canada (Un)	1	---	a45% a45%	50	42% May 47% Jan
International Tel & Tel com (Un)	1	---	18% 18%	694	16% Mar 18% Jun
Intex Oil Co	33 1/2 c	16 1/4	13% 16 1/2	16,610	11% Jan 17% Feb
Jonas-Manville Corp (Un)	1	---	a75 a76	220	65% Feb 74% May
Kaiser Aluminum & Chemical Corp	1	---	30% 31	438	26% Apr 36% Jan
5% preferred	50	a47	a46 3/4 a47	100	a-- a--
Kaiser-Frazer Corp	1	---	4% 4%	250	4 1/2 Jun 7% Mar
Kansas Power & Light (Un)	8 1/4	---	a17% a17%	20	17% Jan 18% Feb
Kennecott Copper Corp (Un)	1	---	a78 1/4 a78 1/4	10	72% May 91 1/2 Jan
Kern County Land	2.50	62 1/4	58% 62%	795	41% Feb 62% July

For footnotes see page 41.

STOCKS	Par	Thursday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
			Low High		Low High
Leslie Salt Co	10	---	34% 34%	90	34 Feb 36 Apr
LeTourneau (R G) Inc	1	---	23 1/4 23 1/4	100	23 Apr 24 Jan
Libby McNeill & Libby	7	---	7 1/2 7 1/2	100	7 1/2 May 8% Jan
Lockheed Aircraft Corp	1	---	24 1/4 24 1/4	710	19 Apr 24 1/2 July
Loew's Inc (Un)	1	---	12 1/2 12 1/2	460	12 1/2 July 18 Jan
Macy & Co (R H) common	1	---	a28 a28 1/2	100	26% Jun 31% Feb
Magnavox Co	1	---	16 1/4 16 1/4	119	16 1/4 July 18 1/2 Mar
Marchant Calculating Machine— Name changed to Marchant Calculators Inc	5	37 3/4	37 3/4 37 3/4	336	36 1/2 Apr 44 Jan
Marine Bancorporation (Un)	1	46 1/2	46 1/2 46 1/2	182	45 1/2 Jan 47 1/2 Apr
Martin Co (Glenn L)	1	10%	10% 10%	110	9% Apr 14 1/2 Jan
Rights w i	3	---	3 3%	645	2% Jun 3% Jan
Matson Navigation Co (Un)	1	16%	16% 17%	520	16% Jan 20 Mar
Menasco Mfg Co	1	3	3 3	200	2 1/4 May 3% Jun
Middle South Util Inc	1	a23 1/2	a23 1/2 a23 1/2	155	22 Jan 23% Jun
Mindanao Mother Lode Mines	P10	---	7c 7c	18,300	7c May 12c Jan
M J & M & M Cons (Un)	10c	93c	87c 93c	10,900	81c Jun 1.25 Apr
Rights	10c	2 1/2 c	1 1/2 c 2 1/2 c	31,666	1 1/2 c July 2 1/2 c July
Monolith Portland Cement Preferred	1	---	11 1/2 11 1/2	112	11 1/2 Jun 11% Jan
Montana-Dakota Utilities	1	28 3/4	27% 28 3/4	1,348	23% Apr 28% Jun
Montana Power Co (Un)	1	---	27% 27%	155	27% July 29 1/2 Feb
Montgomery Ward (Un)	1	a65	a64 1/2 a65	93	58% May 67% Jan
Morrison-Knudsen Co	10	a33 1/2	a33 1/2 a33 1/2	30	32 1/2 Jan 36 Mar
Nash-Kelvinator Corp (Un)	1	---	19% 19%	143	18% Apr 21% Mar
National Auto Fibres	1	18 1/4	18 1/4 18 1/2	408	17% May 20% Jan
National City Lines	1	---	10% 10%	100	9% Jan 10 1/2 July
National Disasters Prod (Un)	1	---	a25 1/4 a25 1/4	136	25 1/4 May 33% Jan
Natamas Company Co	1	6%	6% 6%	200	6% Jun 8% Mar
N Y Central RR (Un)	1	---	a20% a21	125	18 Jan 21 Jan
Niagara Mohawk Power	1	---	26% 26%	415	25 Jan 27% Jan
North American Aviation (Un)	1	16%	16% 17	802	15% May 17% Jan
North Amer Invest 6% pfd	25	21 1/2	21 1/2 21 1/2	520	20% Jun 22% Mar
5% preferred	25	19 1/2	19 1/2 19 1/2	106	18 1/2 Jun 20% Jan
Northern Pacific Ry (Un)	100	---	a82 a82	10	60% Feb 92 Mar
Oahu Sugar Co Ltd (Un)	20	---	a13 1/4 a13 1/4	25	12 Jan 15 Feb
Occidental Petroleum Corp	1	---	30c 30c	300	29c Apr 42c Feb
Oceanic Oil Co	1	4	3% 4	4,630	2.05 Jan 4% Jan
Ohio Edison Co	1	a34 1/2	a34 1/2 a34 1/2	55	33 1/2 Jan 34% Jun
Ohio Oil Co (Un)	1	a58 1/2	a58 1/2 a60	60	56% Apr 59% Apr
Pabco Products Inc common	1	a13%	a13% a13%	203	13% May 17% Jan
Pacific Coast Aggregates	5	---	5% 5%	525	5 Jan 6% Apr
Pacific Gas & Electric common	25	34%	33% 34%	14,718	32% Jun 36 Feb
Rights	25	---	r% r%	12,429	1% Jun 1% Jun
6% 1st preferred	25	33	32 1/4 33	1,666	30% Jan 33% May
5 1/2% 1st preferred	25	29%	29% 29%	100	28% Jun 30% Jun
5% 1st preferred	25	a27 1/4	a27 1/4 a27 1/4	45	25 1/2 Jan 28% Jun
4.80% redeemable preferred	25	25%	25% 25%	285	24% Jun 26% Apr
5% red preferred	25	26%	26 26 1/2	1,185	25 1/2 Jan 26% Mar
5% redeemable series A	25	---	a26% a26%	5	25% Jan 27% May
Pacific Lighting Corp common	1	50%	50% 50%	565	49% May 52% Jan
Pacific Petroleums Ltd	1	---	12 1/2 12 1/2	310	9% Jan 14% Apr
Pacific Public Service common	1	---	16% 17%	564	15% Jan 17% Jan
1st preferred	1	23 1/2	23 1/2 23 1/2	489	22% Jan 24 1/2 Feb
Pacific Tel & Tel common	100	110%	110% 110%	52	108% May 112 1/2 Mar
Preferred	100	---	143 1/2 143 1/2	10	133 1/2 Jan 145 May
Pacific Western Oil Corp	4	---	23% 23%	115	20% Jan 26% Mar
Packard Motor Co common (Un)	1	---	5 5	250	4% Apr 5% May
Pan American World Airways (Un)	2.50	a10 1/4	a9% a10 1/4	300	9% Apr 11% Jan
Paramount Pictures Corp (Un)	1	22 1/2	22 1/2 22 1/2	275	22 1/2 July 23% Mar
Pennsylvania RR Co (Un)	50	---	20% 20%	1,129	17% Feb 20% July
Pepsi Cola Co (Un)	33 1/2 c	10%	10% 10%	100	8% Feb 10% Apr
Phelps Dodge Corp (Un)	12.50	a35%	a35% a35%	316	35% May 36% Apr
Philco Corp	1	a32%	a32% a32%	45	28% May 32% Jun
Phillips Petroleum Co	1	---	62% 62%	538	49% Mar 62% July
Pullman Inc (Un)	1	41	41 41 1/2	270	40% Mar 42% Jan
Pure Oil Co (Un)	1	---	a66 a66 1/2	90	61% Jan 68% Mar
Radio Corp of America (Un)	1	26%	26% 26%	216	23 1/4 Jan 28% Apr
Ry Elec & Realty Co Ltd pfd	100	---	91% 91%	31	84 Jan 92% May
Rayonier Incorp common	1	---	30% 30%	253	24% May 30% July
Remington-Rand Inc	5	---	19% 19%	1,090	18 1/4 May 19% Jan
Republic Steel Corp (Un)	1	41 1/2	41 1/2 42 1/2	162	39 1/2 Apr 43% Jan
Reserve Oil & Gas Co	1	22	21 22	500	13% Mar 22 July
Reynolds Tobacco class B (Un)	10	---	a34% a35%	197	32% Jan 35% Mar
Rheem Manufacturing Co	1	26%	26% 27%	503	26 May 33 Jan
Richfield Oil Corp	1	73 1/4	71 73 1/4	481	54 Feb 73% July
Riverside Cement class A (Un)	25	---	33 33%	100	31 Apr 33% Jun
RKO Pictures Corp (Un)	1	---	4 4	100	3% Apr 4% Jan
S & W Fine Stores Inc	10	9	9 9	100	8% May 11% Jan
Safeway Stores Inc	1	---	32% 32%	900	30 Feb 33% May
St Joseph Lead (Un)	10	43 1/2	43 1/2 43 1/2	297	43 1/2 July 49 Jan
St Regis Paper Co	5	---	a21 1/2 a21 1/2	20	19 1/4 Jun 21% Apr
San Mauricio Mining	P10	9c	8c 9c	100,200	8c Jun 15c Jan
Schenley Industries	1.40	a26 1/2	a26 1/2 a27 1/2	110	25% Apr 28 1/2 Apr
Scott Paper Co	1	---	53 1/2 53 1/2	379	49% May 53% Jun
Sears Roebuck & Co	1	---	a53% a55	142	50% Mar 56% Jan
SHELL Oil Co	15	a80 1/2	a80 1/2 a80 1/2	50	66% Feb 82 Mar
Signal Oil & Gas class A	5	a58 3/4	a87 1/4 a88 3/4	77	84 Jun 107 Mar
Sinclair Oil Corp (Un)	1	---	47 1/4 47 1/4	356	42% Jan 47% Jan
Socony-Vacuum Oil (Un)	15	---	39 39%	315	35 Jan 40 1/2 Jan
Southern Calif Edison Co com (Un)	1	---	34% 35	650	34 Apr 36% Jan
Southern California Petroleum	2	---	16 1/4 16 1/4	320	15 Apr 20 Mar
Southern Co	1	---	13% 13%	615	12% Jan 14 Jan
Rights	1	---	5/64 5/64	20,340	1% Jun 5/64 Jun
Southern Pacific Co	1	---	83 1/2 83 1/2	1,111	61 1/2 Jan 83% Jun
Sperry Corp	1	---	a36% a37 1/4	255	32% Apr 36% Jun
Spiegel Inc common	1	8%	8% 8%	200	8% July 10% Jan
Standard Brands Inc (Un)	2	a25	a25 a25 1/2	189	23 Jan 25% Feb
Standard Oil Co of California	1	60%	56% 60%	2,656	50% Feb 60% July
Standard Oil Co (Indiana)	25	---	a85 1/4 a86 1/2	50	77 1/4 Jan 82 1/2 Jan
Standard Oil of N J	15	a80%	a80% a82 1/4	486	75 Feb 88 Jan
Studebaker Corp (Un)	1	---	a37% a37%	40	32% Feb 38% May
Sunray Oil Corp	1	---	21 1/2 21 1/2	515	20% Jan 23% Jan
Super Mold Corp	5	---	14% 14%	432	13% May 15% Jan
Swift & Co (Un)	25	31 1/2	31 1/2 31 1/2	200	31% July 31% July
Sylvania Electric Products	7.50	---	a36 1/2 a37 1/2	215	33% Jun 37 Jun
Texas Company (Un)	25	---	a51 1/4 a59 3/4	136	53 1/2 Feb 60 Jan
Textron Incorporated common	50c	---	a13 1/4 a13 1/4	20	13 Jun 16% Feb
Tide Water Ass'd Oil new common	10	---	24 24	354	23 Jun 24 Jun
Transamerica Corp	2	25%	25% 25%	1,504	21% Jan 27% Mar
Trans World Airlines Inc	1	---	a20% a20%	25	19% Jun 23 Jan
Tri-Continental Corp	1	a15%	a15% a15%	70	14% Jun 14% Jun
Union Carbide & Carbon (Un)	1	---	a67 1/2 a68	303	57% Feb 67% Jun
Union Oil Co of California common	25	45	42 1/2 45	1,632	36 Feb 45 July

## OTHER STOCK EXCHANGES

RANGE FOR WEEK ENDED JULY 4

STOCKS	Par	Thursday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1			STOCKS	Par	Thursday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1		
					Low	High							Low	High	
Union Sugar common	12½	26½	26½ 26½	200	22 Jun	26½ Feb		Victor Equipment Co	1	8½	8½ 8½	217	8½ Jan	9½ Jan	
United Aircraft Corp (Un)	5	---	33 33	258	28½ Apr	33½ Jan		Westates Petroleum Common (Un)	1	---	60c 67c	2,989	60c Jun	78c Mar	
United Air Lines Inc.	10	---	29¼ 29¼	194	25 May	33½ Jan		Preferred (Un)	1	5¼	5 5¼	4,507	4½ Feb	8½ Mar	
United Can & Glass Co.	2½	8½	8½ 8½	220	8½ Feb	10 Apr		West Indies Sugar	1	---	a32½ a32½	28	a---	a---	
United Gas Corp (Un)	10	---	27 27	120	24½ Jan	27½ May		Western Air Lines Inc (Un)	1	---	11½ 11½	160	10½ May	15½ Jan	
United Paramount Theatres com (Un)	1	---	a13½ a13½	30	13½ Jun	21 Jan		Western Dept Stores common	25c	9½	9¼ 9½	1,088	8½ Apr	10½ Jan	
U S Steel Corp common	40	40	39¼ 40¼	1,702	37½ May	41½ Jan		Westinghouse Elec Corp (Un)	12½	---	39½ 39½	556	35½ Feb	40½ Jan	
Universal Consolidated Oil	10	87	82 88	414	71¼ Jan	90 Feb		Woolworth (F W) (Un)	10	a45¼	a44½ a45¼	253	42½ Jan	44½ Jan	

## CANADIAN LISTED MARKETS

RANGE FOR WEEK ENDED JULY 3

## Montreal Stock Exchange

Note: Friday, July 4 is not a holiday in Canada. The transactions for that day will be published in next week's tabulation.

Canadian Funds													
STOCKS	Thursday Last	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1								
	Sale Price	Low	High		Low	High							
Abitibi Power & Paper common	14½	14¾	14¾	4,680	14½ Apr	18½ Jan							
\$1.50 preferred	20	25½	25½ 25½	500	24½ Jan	25½ Jun							
Acadia-Atlantic Sugar common	a5	a5	a5½	150	5 Jun	6¼ Feb							
Class A	a17¼	a17¼	a17½	210	16¼ May	18 Mar							
Algoma Steel	45	45	46	2,290	44 May	56¼ Jan							
Aluminium Ltd	100½	100	101½	1,330	96 Apr	125¼ Feb							
Aluminum Co of Can 4% pfd	25	a23½	a23½ a24	635	23 Mar	24 Jan							
Argus Corp Ltd common	---	11¼	11¼	600	11¼ Jun	13½ Jan							
Asbestos Corp common	22½	22½	22½	505	22 Apr	27 Feb							
Atlas Steels Ltd	21½	21½	21¼	425	20½ May	24 Jan							
Bathurst Power & Paper class A	43½	43½	43½	270	41 Apr	53½ Jan							
Bell Telephone	25	35½	35½ 35½	4,087	34¼ Apr	39¼ Feb							
Brazilian Tract Lgt & Pwr new com	11	10½	11½	5,548	10 May	13¼ Jan							
British Amer Bank Note Co	14	14	14	50	14 Feb	14½ Feb							
British American Oil common	21½	21½	21¼	2,080	20¼ Feb	25½ Apr							
British Columbia Forest Products	---	5¾	6	1,875	5½ May	8½ Jan							
British Columbia Power class A	30½	30½	31	211	30 Apr	33¼ Jan							
British Columbia Telephone	25	---	32½ 32½	45	32 Apr	34¼ Jan							
Building Products	32	32	32	250	30½ Jun	35¼ Feb							
Builo Gold Dredging Ltd	5	6.95	6.95 6.95	100	6.95 July	8.35 Feb							
Canada Cement common	69	68½	69½	1,711	63 Jun	79 Jan							
\$1.30 preferred	20	26	26 26¾	500	25½ Apr	27¼ Mar							
Canada Iron Foundries common	a21¼	a21	a21¼	255	19 Jan	21¼ Apr							
Canada Safeway Ltd 5% 1st pfd	100	a98	a98	5	89½ Feb	97½ Jun							
Canada Steamship common	a63	a63	a63	81	52½ Mar	70 May							
5% preferred	50	47	47 47	723	44½ Mar	50 Jan							
Canadian Breweries	16	16	16½	1,095	15½ Jun	20 Jan							
Canadian Bronze common	37	37	37	185	34½ Jun	42 Jan							
Canadian Car & Foundry common	13¼	13¼	13¼	325	12 May	15¼ Jan							
Class A	a15¾	a15¾	a15¾	75	14¼ Jun	17½ Jan							
Canadian Celanese common	41½	41¼	41¼	645	38 Apr	49½ Jan							
\$1.75 series	25	33	33 33	10	32 Feb	35½ Jan							
\$1.00 series	25	20¼	20¼ 21	425	18½ Mar	21 Jun							
Canadian Chem & Cellulose	a14¼	a14¼	a14¼	350	a---	a---							
Canadian Fairbanks Morse common	21½	21½	21½	10	21½ Apr	25¼ Jan							
Canadian Oil Companies common	26½	26½	26½	75	25¼ Mar	29 Apr							
Canadian Pacific Railway	25	35¾	34¼ 35¾	2,355	32¾ Feb	40 Mar							
Canadian Vickers	---	16¾	16¾	625	14¼ May	18¼ Jan							
Cockshutt Farm Equipment	16½	16¼	16½	725	14¼ May	19¼ Jan							
Consol Mining & Smelting	36½	35½	36½	9,227	32 May	42½ Feb							
Consolidated Textile	---	16	17	600	15½ Jun	20 Jan							
Consumers Glass	20¼	20¼	20½	70	20 Feb	22¼ May							
Corby (H) Distillery class A	9¼	9¼	9¼	580	8¼ Apr	12 Jan							
Corbys class B	---	9¼	9¼	10	8 May	11½ Jan							
Distillers Seagrams	23½	23½	24	1,410	21½ May	26½ Jan							
Dominion Bridge	74	74	75½	730	69 May	92 Feb							
Dominion Coal 6% preferred	a17¼	a17¼	a17½	105	16 Jun	21½ Feb							
Dominion Corsets	---	10½	10½	105	9 Feb	10½ July							
Dominion Dairies common	---	6	6	100	4 Mar	6 July							
Dominion Foundries & Steel com	12¾	12¼	12¾	695	11½ May	14½ Jan							
Preferred	a88¾	a88¾	a88¾	2	97¼ Jun	97½ Jun							
Dominion Glass common	---	a57	a57	15	48½ May	66½ Jan							
Dominion Steel & Coal	16½	16	16½	1,642	15¼ Jun	19½ Jan							
Dominion Stores Ltd	11½	11½	11½	500	10¼ Mar	12 Jan							
Dominion Tar & Chemical common	38½	38½	39	145	37½ May	45 Jan							
Red preferred	23½	19½	19½ 19½	125	19 Apr	20¼ Feb							
Dominion Textile common	10½	10½	10½	4,515	10½ Apr	13½ Jan							
Donohue Bros Ltd	---	15	15	100	15 July	18½ Jan							
Dow Brewery Ltd common	12¾	12¼	12½	1,240	12 May	20½ Feb							
Eddy Paper Co class A pfd	20	a22	a21½ a22¼	40	21¼ Jun	25¼ Jan							
Electrolux Corp	16	15¾	16	150	14½ Jan	16¼ Apr							
Famous Players Canadian Corp	a16¼	a16¼	a16¼	45	15½ Jun	18 Mar							
Foundation Co of Canada common	13¼	13¼	13½	995	12¼ Jun	15½ Mar							
Fraser Co's Ltd new common	16	16	17¼	1,560	15 Apr	17¼ Jun							
4¼% preferred	100	100	100 100	26	100 Mar	102½ Feb							
Gatineau Power common	18	17¾	18	595	17¼ Jan	18½ May							
5% preferred	100	102½	102 102½	175	97 Jan	102½ July							
General Dynamics	3	30	30 30¼	225	25½ Jan	31½ May							
General Motors Corp	---	56½	56¾	270	55½ Jun	56¾ Jun							
Goodyear Tire 4% pfd inc 1927	50	48½	48½ 49	550	47 Feb	49 Jun							
Gypsum Lime & Alabastine	---	30½	30¼ 30½	135	28½ Jun	32¼ Apr							
Howard Smith Paper common	---	19	18½ 19	990	17½ Jun	24 Jan							
\$2 preferred	50	45½	45 45½	126	40 Apr	45½ July							
Hudson Bay Mining & Smelting	---	54	54 55	1,510	52 Apr	64½ Jan							
Husky Oil & Refining	1	---	10¾ 11¼	4,775	9.65 May	11¼ July							
Imperial Oil Ltd	---	36¾	34¾ 36¾	2,669	34½ Jun	40½ Feb							
Imperial Tobacco of Canada com	5	8¾	8¾ 8¾	2,001	8½ Jun	11½ Jan							
4% preferred	25	22½	22½ 22½	300	22 Mar	22¼ Jan							
Industrial Acceptance Corp common	---	48	47¾ 48¼	745	35½ Jan	49 May							
\$2 preferred	40	---	a49 a49	10	41¼ Mar	48 May							
International Bronze 6% preferred	25	18½	18½ 18¾	100	18 Jun	20 Jun							
International Nickel of Canada com	---	43¾	43¾ 44¾	4,210	40½ May	48¼ Jan							
Preferred	---	132¼	132¼ 132¼	50	130 Jun	137 Feb							
International Paper common	7.50	46¼	46 46½	1,550	41½ May	50¼ Feb							
International Petroleum Co Ltd	---	32½	32 32¼	388	24 Jan	39¼ Mar							
International Power	---	a64	a62 a64	155	56½ May	72 Feb							
International Utilities Corp	5	25½	25½ 28½	135	25 Jan	30 Feb							
\$1.40 preferred	25	32	32 32	645	29¼ May	32 July							
Lake of the Woods common	---	33	33 33½	200	31½ Jun	36½ Jan							
Lang & Sons Ltd (John A)	---	12	12 12	200	10½ Mar	13 Jan							
Laura Secord	3	---	a13 a13	50	a---	a---							
Laurentide class A	---	---	8½ 8½	200	7 Jan	8¼ May							
MacMillan & Bloedel Export class B	---	20	18¾ 20	930	17¼ Apr	26 Jan							
Massey-Harris	---	11¼	11¼ 11½	3,660	10½ Apr	13 Jan							
McColl Frontenac Oil	---	35¾	35¾ 36	1,225	34½ May	45¼ Jan							
Molson Breweries Ltd class A	---	a22	a22	11	21 May	25¼ Jan							
Class B	---	21¾	21¾ 21¾	15	20 Apr	25 Jan							
Montreal Locomotive	---	15	15 15	25	14½ Mar	17 Jan							
Montreal Telegraph	40	45	45 45	155	45 Jun	51½ Feb							
National Drug & Chemical common	5	8¾	8¾ 8¾	100	7½ Jan	8¼ Apr							
National Steel Car	---	25½	25½ 25¾	173	24½ Jan	27 Jun							
Niagara Wire Weaving	---	---	29½ 29¾	75	29½ July	33½ Jan							
Noranda Mines Ltd	---	79½	79¼ 80	425	73¼ Apr	85 Feb							
Ogilvie Flour Mills common	---	30	28 30	1,835	24½ Jan	30 July							
7% preferred	100	149½	149½ 149½	20	141 May	155 Jan							
Ontario Steel Products	---	---	a18 a18	25	16 Feb	19 Feb							
Page-Hersey Tubes	---	71	71 71	115	64½ Mar	71 Jun							
Placer Development	1	50	50 50¾	1,045	40¼ May	52 Jan							
Powell River Company	---	24	23¾ 24	640	22 May	29 Jan							
Power Corp of Canada	---	32	30½ 31	255	29 May	32¼ Jan							
Price Bros & Co Ltd common	---	34	31¾ 32¼	4,470	26½ May	33½ Jan							
4% preferred	100	91	91 91	25	89 Jan	91 July							
Quebec Power	---	17¾	17¾ 17¾	25	17 Feb	19 Jan							
Royalite Oil Co Ltd	---	17¾	17¾ 17¾	300	16 Jan	20½ Apr							
Saguenay Power 4¼% pfd	100	a98¼	a98¼ a98¼	125	97½ Apr	98½ Jan							
St Lawrence Corp common	---	38	37¼ 38	975	34 May	46 Feb							
Shawinigan Water & Power com	---	43	42¼ 43¾	2,044	38 May	47¼ Jan							
Series A 4% preferred	50	---	42¼ 43	115	41½ Mar	45 Jan							
Sherwin Williams of Can 7% pfd	100	128½	128½ 135	20	127 Jan	140 Feb							
Sicks' Breweries common	---	a18½	a18 a18½	340	18½ Jun	20 Jan							
Voting trust certificates	---	18½	18 18½	270	18 July	29½ Jan							
Simpsons class A	---	---	a39 a39	30	32 Jan	39¼ Mar							
4½% preferred	100	---	a96 a96	10	90½ Jan	98½ Feb							
Southern Canada Power	---	a24½	a24½ a24½	125	24 Mar	26 Jan							
Steel Co of Canada common	---	31½	31 31½	905	28½ May	35½ Jan							
Preferred	5	a32¼	a31 a31¼	505	29¼ May	35 Jan							
Thrift Stores Ltd	---	a10	a13½ a14	210	12½ Apr	14¼ Jan							
Triad Oils	---	2.60	2.60 2.65	400	2.40 Feb	3.30 Apr							
Tuckett Tobacco 7% preferred	100	---	130 130	10	130 Apr	135							

Fast quotations on all  
Canadian securities.  
Orders handled on all  
Canadian Stock Exchanges  
through our Canadian  
affiliate which has a  
direct private wire  
from coast to coast.

## W. C. Pitfield &amp; Co., Inc.

30 Broad Street Tel: HANover 2-9250

Teletype: NY1-1979

NEW YORK

## G. E. LESLIE &amp; CO.

ROYAL BANK BUILDING  
MONTREAL, QUE.Members: Montreal Stock Exchange — Montreal Curb Market  
The Investment Dealers' Association of CanadaDirect private wires with  
New York, Toronto and Maritime Provinces

Branches

Halifax, N. S. - Sydney, N. S. - Saint John, N. B. - Moncton, N. B.

## CANADIAN LISTED MARKETS

RANGE FOR WEEK ENDED JULY 3

## Montreal Curb Market

Note: Friday, July 4 is not a holiday in Canada. The transactions for that day will be published in next week's tabulation.

STOCKS	Par	Thursday Last Sale Price		Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
		Low	High	Low	High		Low	High
Anglo Nfld Development Co.	5	10 1/2	10 1/2	10 1/2	10 1/2	3,060	10 Apr	13 1/2 Feb
Belding-Cortice 7% pfd.	100	15 1/2	15 1/2	15 1/2	15 1/2	130	15 Mar	15 1/2 Mar
Bickle-Seagrave Ltd.	*	11	11	11	11	300	17 Apr	200 Jan
British Columbia Packers Ltd class B.	*	11	11	11	11	875	11 Jun	18 1/2 Feb
Brown Company common.	1	11	11	11	11	1,875	10 Apr	15 1/2 Jan
\$5 convertible 1st preferred.	*	100	100	100	100	345	100 Apr	113 Feb
\$3 2nd preferred.	*	48 3/4	48 3/4	48 3/4	48 3/4	130	47 Apr	51 1/2 Feb
Butterfly Hosiery Co Ltd.	1	5 3/4	5 3/4	5 3/4	5 3/4	100	5 1/2 Jun	9 3/4 Jan
Canada & Dominion Sugar Co Ltd.	*	18	17 1/2	18	18	415	17 May	20 1/2 Jan
Canada Malting Co Ltd.	*	48 1/4	48 1/4	48 1/4	48 1/4	120	45 Apr	50 1/2 Jan
Canada Packers Ltd class B.	*	28	28	28	28	150	25 1/2 Mar	30 Jan
Canadian Industries Ltd common.	*	35	34 3/4	35	35	1,046	33 1/2 Jun	43 Jan
7% preferred.	100	160	160	160	160	20	150 Mar	160 Jun
Canadian Marconi Company.	1	5	5	5	5	700	340 Jan	625 Feb
Canadian Pwr & Paper Inv Ltd com.	*	a5 1/2	a5 1/4	a5 1/2	a5 1/2	47	5 Apr	7 1/2 Jan
5% preferred.	a52 1/2	a51	a52 1/2	a51	a52 1/2	28	43 Mar	50 Jun
Canadian Salt Co Ltd.	*	a5 1/2	a5 1/4	a5 1/2	a5 1/2	25	5 1/2 Apr	6 1/2 Jan
Canadian Western Lumber Co.	*	9	9	9	9	1,650	7 1/2 May	10 1/2 Jan
Canadian Westinghouse Company Ltd.	*	70	70	70	70	115	65 May	80 1/2 Jan
Chateau-Gai Wines Ltd.	*	11 1/2	11 1/2	11 1/2	11 1/2	100	9 Feb	11 1/2 Jun
Claude Neon Gen Advert Ltd cl B.	*	1.80	1.80	1.80	1.80	200	145 Jan	200 Feb
Preferred.	100	29	29	29	29	75	28 Jan	32 Feb
Commercial Alcohols Ltd common.	*	5	5	5	5	225	4 1/2 Jun	7 Jan
Consolidated Paper Corp Ltd.	*	35 1/2	35	35 1/2	35 1/2	2,856	31 1/2 May	38 1/4 Jan
David & Frere Limitee class B.	*	54	54	54	54	100	54 Mar	67 Jan
Dominion Engineering Works Ltd.	*	a23	a23	a24	a24	75	20 May	32 Feb
Dominion Oilcloth & Linoleum Co Ltd.	*	33 1/4	33 1/4	33 1/4	33 1/4	200	32 1/2 May	39 1/2 Jan
Dominion Structural Steel Ltd.	*	24 1/2	24 1/2	24 1/2	24 1/2	150	15 Jan	24 1/2 July
Dominion Woollens & Worsteds.	*	4.50	4.50	4.50	4.50	200	4.50 July	7.00 Jan
Eastern Steel Products Ltd.	*	7 3/4	7 3/4	7 3/4	7 3/4	100	6 May	8 1/2 Feb
Fanny Farmer Candy Shops Inc.	1	a24 1/2	a24 1/2	a24 1/2	a24 1/2	25	23 1/2 May	24 May
Ford Motor Co of Can class A.	*	57 1/2	57 1/2	58 1/4	58 1/4	580	50 Feb	60 Mar
Great Lakes Paper Co Ltd common.	*	17 3/4	17 3/4	17 3/4	17 3/4	1,290	16 1/2 Apr	21 1/2 Jan
Hydro-Electric Securities Corp.	*	4.15	4.15	4.20	4.20	1,200	4.15 Jun	4.60 Jan
International Metals Indus class A.	*	32 1/4	32 1/4	32 1/4	32 1/4	100	32 1/4 July	39 1/2 Feb
Lambert (Albert) Inc class A.	1	a9 3/4	a9 3/4	a9 3/4	a9 3/4	50	9 1/2 Jan	13 Feb
Maritime Teleg and Tel Co Ltd com.	10	15 1/2	15 1/2	15 1/2	15 1/2	160	15 1/4 May	16 Jan
Melchers Distilleries Limited com.	10	4.50	4.50	4.50	4.50	200	4.50 May	4.75 Jan
6% preferred.	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	100	10 1/4 Jun	11 Mar
Mexican Lt & Pwr Co Ltd pfd.	10	7	7	7	7	360	6 1/2 Apr	8 Jan
Mica of Canada Ltd.	10	1.50	1.50	1.50	1.50	100	1.20 May	2.00 Apr
Minnesota & Ontario Paper Co.	5	24	24	24	24	200	22 May	28 1/2 Jan
Moore Corp common.	24 1/4	24 1/4	25	24 1/4	25	375	22 1/2 Apr	27 Jan
Mount Royal Metal Co Ltd.	a10	a10	a10	a10	a10	30	8 1/4 May	11 1/2 Jun
National Hosiery Mills Ltd class B.	*	7 1/2	7 1/2	7 1/2	7 1/2	100	7 1/2 July	7 1/2 July
Newfoundland Lt & Power Co.	10	18 1/2	18 1/2	18 1/2	18 1/2	20	18 Jun	19 1/2 Feb
Nova Scotia Lt and Pwr Co Ltd com.	*	20 1/4	20 1/4	20 1/4	20 1/4	400	20 May	20 1/4 July
Paul Service Stores Ltd.	*	9 1/4	9 1/4	9 1/4	9 1/4	150	7 1/2 Mar	9 1/2 Jun
Power Corp 6% N C part 2nd pfd.	50	a53	a53	a53	a53	15	51 1/2 Feb	55 May
Quebec Telephone Corp class A.	16	16	16	16	16	1	15 Mar	15 Mar
Russell Industries Ltd.	*	22 1/2	22 1/2	22 1/2	22 1/2	375	20 Apr	22 1/2 Jan
Southern Canada Power 6% pfd.	100	112	112	112	112	5	110 Apr	120 Jan
Trans Mountain Oil Pipe Line.	*	23 1/2	23	23 1/2	23 1/2	2,305	16 1/2 Apr	24 1/2 Jun
Transvision-Television (Can) Ltd.	*	15c	15c	15c	15c	1,000	14c Apr	20c Jan
Union Gas of Canada Ltd.	*	24 1/4	24 1/4	24 1/4	24 1/4	575	20 1/2 Jan	25 1/2 Feb
United Amusement Corp Ltd cl A.	*	11	11	11	11	280	10 Mar	11 July
Class A voting trust.	11	11	11	11	11	100	10 Mar	11 Jan
United Corporations class B.	*	40	40	40	40	50	38 1/2 Mar	41 1/2 Jan
Woods Manufacturing Co Ltd.	*	35	35	35	35	75	33 May	41 Jan
Mining Stocks—								
American Yellowknife.	1	45c	45c	45c	45c	1,000	44c Jun	70c Feb
Anacon Lead Mines Ltd.	3.75	3.55	3.75	3.55	3.75	106,050	2.50 May	3.75 Jan
Ankeno Mines Ltd.	34c	34c	34c	34c	34c	1,000	31c May	56 1/2c Jan
Arnora Sulphur Mining Corp.	1	15c	15c	16c	16c	13,000	10 1/2c May	29c Jan
Ascot Metals Corp Ltd.	1	2.15	2.24	2.24	2.24	3,900	2.10 Jun	3.05 Jan
Barvallee Mines Ltd.	1	24c	24c	25c	25c	1,500	25c June	41c Jan
Barvue Mines Ltd.	1	5.60	5.75	5.75	5.75	300	5.00 Apr	6.80 Jan
Beatrice Red Lake Gold Mines Ltd.	1	5c	5c	5c	5c	200	3 1/2c Feb	7c May
Belle Chibougamau Mines Ltd.	1	16c	16c	16c	16c	1,000	15c May	23c Feb
Bob's Lake Gold Mines Ltd.	1	5c	5c	5c	5c	500	5c Apr	8c Jan
Bouscadillac Gold Mines Ltd.	1	5c	5c	6c	6c	2,200	5c Mar	9c May
Campbell Chibougamau Mines.	1	2.75	2.70	2.75	2.75	1,200	1.96 Jun	3.35 Jun
Carnegie Mines Ltd.	2.40	2.26	2.65	2.40	2.65	34,293	1.60 Jun	4.70 Apr
Celta Dev & Mining Co Ltd.	12c	12c	13c	12c	13c	4,500	10c May	28c Jan
Centremaque Gold Mines Ltd.	1	13c	13c	13c	13c	1,000	12 1/2c May	19c Mar
Chibougamau Explorers Ltd.	1	1.35	1.35	1.40	1.40	1,400	1.25 May	1.70 Mar
Citra-Lartie Mines Ltd.	1	8c	8c	8c	8c	2,500	9 1/2c Jun	12 1/2c Apr
Consolidated Candego Mines.	1	38c	38c	38c	38c	2,650	38 1/2c Feb	58c Mar
Consol Central Cadillac Mines Ltd.	1	9c	10c	10c	10c	2,000	6 1/2c Feb	14c May
Consolidated Rochette Mines Ltd.	1	16c	16c	16c	16c	2,000	15c May	24 1/2c Jan
Cortez Explorations Ltd.	1	4 3/4c	4c	4 3/4c	4 3/4c	6,500	3 1/2c Jan	8c Mar
Delta Minerals Ltd.	1	34c	34c	34c	34c	2,000	20c Apr	34c Jun
Dome Mines Ltd.	1	19 1/2	19 1/2	19 1/2	19 1/2	390	16 1/2 Jan	21 May
Dominion Asbestos.	4.25	4.25	4.45	4.25	4.45	2,800	2.60 Feb	5.40 Apr
Duvex Oil & Minerals Ltd.	1	80c	82c	82c	82c	1,500	79c Apr	95c May
East Malartic Mines Limited.	1	2.55	2.55	2.55	2.55	300	90c Feb	2.55 July
St. Sullivan Mines Ltd.	1	8.20	8.30	8.30	8.30	650	7.55 May	9.20 Jan
El Sol Gold Mines Ltd.	1	5 3/4c	5 3/4c	6c	6c	2,590	5c Jan	6c Apr
Emerald Glacier.	1	1.18	1.18	1.26	1.26	6,300	1.00 Feb	1.60 Apr

## STOCKS

STOCKS	Par	Thursday Last Sale Price		Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1			
		Low	High	Low	High		Low	High		
Falconbridge Nickel Mines Ltd.....*		13%	13%	13%		800	12 Jan	14 Jan		
Fontana Mines (1945) Ltd.....1		6c	5c	6c		9,500	4 1/2c Jan	8c Jan		
Probrisher Exploration.....*		7.05	7.00	7.20		4,765	6.50 Jun	8.65 Jun		
Warrants.....*			47c	76c		1,500	40c Jun	76c July		
Giant Yellowknife Gold Mines Ltd.....*		--	10 1/2	10 1/2		500	10 1/2 Jun	12 Jan		
Golden Manitou Mines Ltd.....1		--	6.50	6.50		100	5.90 May	7.10 Jan		
Hollinger Cons Gold Mines Ltd.....5		14 1/2	14 1/2	14 1/2		986	13 1/2 Apr	15 1/2 Jan		
Hudson-Rand Gold Mines Ltd.....1		--	20 1/2c	20 1/2c		6,855	18c Jun	33c Apr		
Jack Lake Mines Ltd.....1			3c	4c		2,000	3c Jun	4 1/2c Apr		
Jaculet Mines Ltd.....1		16c	16c	17c		1,000	15c Jan	28c Mar		
Joliet-Quebec Mines Ltd.....1		44c	44c	44c		500	40c Jun	55c Jan		
Kayrand Min Devel Co Ltd.....1		10c	10c	10c		2,000	7c Jun	13c Jan		
Kenmayo Yukon Mines.....1		40c	37c	42c		137,100	12c Jan	47c Jun		
Kerr-Addison Gold Mines Ltd.....1		20 1/4	19 1/2	20 1/4		500	17 1/2 Jan	20 1/4 July		
Labrador Mining & Explor Co Ltd.....1		9.60	9.60	9.75		400	8.00 Jan	10.50 May		
Ladulama Gold Mines Ltd.....*		--	27c	27c		1,000	25c Jan	36c May		
Lake Shore Mines Ltd.....1		--	10 1/4	10 1/4		150	10 1/4 Jun	13 Apr		
Lingside Gold Mines Ltd.....1		--	3 1/2c	4c		1,500	3c Jan	6c May		
Louvicourt Goldfields Ltd.....1		--	22c	22c		1,000	22c Jun	39c Feb		
Macdonald Mines Ltd.....1		--	95c	96c		1,900	95c Jun	1.50 Feb		
Mackeno Mines Ltd.....1		--	1.16	1.22		2,500	78c May	1.50 Jan		
McIntyre-Porcupine Mines Ltd.....5		73 1/2	73 1/2	74 1/2		369	67c Jan	81 1/4 Apr		
Merrill Island Mining Corp Ltd.....1		57c	57c	60c		7,600	44c May	73c Apr		
Mining Corp of Canada Ltd.....*		--	14 1/2	14 1/2		200	14c Jun	17 1/2 Jan		
Montauban Mines Ltd.....*		73c	70c	74c		8,600	55c Jan	95c Apr		
Nechi Cons Dredging Ltd.....1		--	40c	40c		500	35c Jan	50c Jan		
New Calumet Mines Ltd.....1		1.99	1.99	2.05		2,600	1.92 Jun	3.10 Jan		
New Formaque Mines Ltd.....1		--	15c	15c		500	15c Jun	26c Mar		
New Louvre Mines Ltd.....1		--	10c	12c		1,000	5c Jan	16c May		
New Pacific Coal & Oils Ltd.....*		--	80c	81c		6,500	30c Apr	95c May		
New Santiago Mines Ltd.....50c		14c	11c	15c		39,150	10c Jun	23c Apr		
Nocana Mines Ltd.....1		20c	20c	20c		1,500	20c July	28c Jan		
Normetal Mining Corp Ltd.....*		4.90	4.40	4.90		800	4.65 Jun	5.60 Apr		
Ontario Pyrite common.....		2.40	2.02	2.40		4,500	2.02 July	3.15 Apr		
Rights.....		5c	5c	6c		3,080	4c Jun	6c Jun		
Opemiska Copper Mines.....1		1.95	1.95	2.35		1,000	1.50 Jan	2.45 Apr		
Pato Cons Gold Dredging Ltd.....1		3.50	3.50	3.50		600	3.00 Feb	3.60 Jun		
Perchouet Gold Fields Ltd.....1		65c	63c	70c		7,200	59c Mar	1.04 May		
Pitt Gold Mining Co Ltd.....1		--	4 1/4c	4 1/4c		1,000	3c Jan	5c Mar		
Quebec Chibougamau Goldfields.....1		22c	22c	22c		1,000	16c Jan	34c Feb		
Quebec Copper Corp Ltd.....1		--	1.18	1.20		1,200	1.15 Apr	1.85 Jan		
Quebec Smelting & Refining.....1		10c	10c	10 1/2c		5,000	10c July	18 1/2c Jan		
Quebec Yellowknife Gold Mines Ltd.....1		--	5 1/4c	5 1/4c		1,000	5c Feb	9c Feb		
Quemont Mining Corp Ltd.....*		--	22 1/2	22 1/2		225	20 1/2 May	25 Jan		
Rowan Consolidated Mines Ltd.....1		--	22c	22c		500	20c Feb	22c July		
Royran Gold Fields Ltd.....1		13c	13c	13c		1,500	10c Jan	20c Apr		
Sherritt-Gordon Mines Ltd.....1		--	4.20	4.25		2,450	4.00 Mar	4.70 Mar		
Silver Miller Mines Ltd.....1		--	1.90	1.90		500	1.60 Jan	1.97 Jun		
Sisroc Gold Mines Ltd.....1		--	50c	51c		1,400	48c Jun	74 1/2c Jan		
Stadacona Mines (1944) Ltd.....1		a34c	a34c	a35c		1,200	30c May	45c Jan		
Standard Gold Mines Ltd.....1		--	9c	9c		500	7c Apr	16c Apr		
Steep Rock Iron Mines Ltd.....1		6.50	6.50	6.75		2,600	6.30 Jun	8.00 Feb		
Sullivan Cons Mines Ltd.....1		3.05	3.00	3.05		800	2.95 May	3.45 Jan		
Tache Lake Mines Ltd.....1		43c	33c	43c		10,000	30c Feb	65c Jan		
Tobitt Silver Mines Ltd.....1		2.10	1.98	2.10		5,500	1.72 May	2.12 Jan		
Tungsten Corp of Canada Ltd.....1		38c	38c	39c		3,200	36c Jun	1.12 Jan		
United Asbestos Corp Ltd.....1		3.35	3.35	4.05		19,550	2.75 May	4.75 Mar		
United Lead & Zinc Mines Ltd.....1		69c	69c	72c		11,500	55c May	92c Feb		
Ventures Ltd.....*		18 1/2	18 1/2	18 1/2		25	14 1/2 Jan	20 Apr		
Vilbona Gold Mines Ltd.....1		8c	8c	8c		1,000	5c Feb	8c July		
Waite Amulet Mines Ltd.....*		--	a13 1/2	a13 1/2		50	12 Jan	14 1/2 Feb		
Weeden Pyrite & Copper.....1		65c	63c	65c		4,000	51c May	80c Mar		
Wendell Mineral Products.....1		33c	33c	35 1/2c		8,000	30c Mar	50c Jan		
Western Uranium Cobalt Mines.....1		4.00	4.00	4.25		5,200	3.15 May	4.80 Mar		
Yukeno Mines Ltd.....1		--	90c	1.00		5,600	74c Jun	1.30 Mar		
OIL Stocks—										
Altex Oils Ltd.....*		75c	75c	76c		3,700	58c Jun	89c Apr		
Anglo-Canadian Oil Co Ltd.....*		7.80	7.80	7.80		100	7.60 May	9.60 Jan		
Bristol Oils Ltd.....1		77c	72c	77c		1,500	72c Jun	90c May		
Calgary & Edmonton Corp Ltd.....*		--	13%	13%		100	13 1/2 Jan	19 Jan		
Calmont Oils Ltd.....1		--	1.70	1.70		100	1.60 Jun	2.45 Jan		
Caivan Petroleum Ltd.....*		7.20	7.15	7.25		4,400	6.25 Jan	8.75 Apr		
Canada Southern Oils Ltd.....1		--	1 1/2	1 1/2		25	8.25 Jan	14 1/2 Apr		
Canadian Admiral Oils Ltd.....1		1.22	1.20	1.22		701	1.20 July	1.75 May		
Canadian Devonian Petroleum.....*		--	1.33	1.35		500	1.30 Jun	1.76 Apr		
Canadian Pipe Lines Producers Ltd.....1		--	1.40	1.43		1,500	1.40 Jun	1.80 Apr		
Central Explorers Ltd.....*		--	10 1/2	10 1/2		1,850	5.25 Jan	12 At.		
Central Leduc Oils Ltd.....*		4.25	4.25	4.80		1,200	2.70 Feb	4.95 Jun		
Consolidated Allenbee.....*		1.31	1.31	1.36		1,600	1.29 Jun	1.82 Apr		
Consolidated Cordasun Oils Ltd.....1		1.40	1.36	1.40		15,000	1.09 Jan	1.70 Apr		
Del Rio Producers Ltd.....*		3.85	3.85	3.95		6,300	1.88 Jan	4.15 Jun		
Devon-Leduc Oils Ltd.....25c		--	2.47	2.50		1,100	2.47 Jun	3.45 Apr		
Empire Petroleum Ltd.....*		--	47c	50c		1,000	47c Jun	55c Jun		
Federated Petroleum Ltd.....*		10 1/2	10 1/2	10 1/2		2,100	8.15 Feb	13 1/2 Apr		
Gaspe Oil Ventures Ltd.....1		3.30	3.00	3.30		900	2.40 Jan	4.35 Feb		
Grease Creek Petroleum Ltd.....50c		--	13 1/4c	13 1/4c		1,000	13 1/4c Jun	13 1/4c Jun		
Home Oil Co Ltd.....*		a14	a13 1/4	a14		535	13 1/2 Jun	17 1/2 Jan		
Jet Oils Ltd.....1		a70c	a70c	a73c		3,000	47 1/2c Jan	95 1/2c May		
Kroy Oils.....*		2.25	2.25	2.30		700	1.96 Feb	3.00 Apr		
Long Island Petroleum Ltd.....*		--	36c	36c		100	32c Jun	60c Feb		
New British & Dominion Oil Ltd.....*		2.70	2.70	2.82		1,300	2.63 Feb	4.20 Apr		
New Continental Oil Co of Can Ltd.....*		2.47	2.47	2.73		46,500	1.15 Jan	3.40 Apr		
New Pacalta Oils Co Ltd.....*		13 1/2c	13c	13 1/2c		2,000	11 1/2c Jan	20c Mar		
Okalta Oils Ltd.....90c		4.05	4.00	4.15		2,300	3.55 Jan	4.95 Apr		
Omnitrans Exploration Ltd.....*		4 1/2c	4c	4 1/2c		1,500	4c Jun	7c Jan		
Pacific Petroleum Ltd.....1		11 1/2	11 1/2	12 1/2		2,700	9.85 Jan	14 1/2 Apr		
Pan Western Oils Ltd.....*		71c	71c	86c		25,200	68c Jun	1.25 Apr		
Phillips Oil Co Ltd.....1		2.40	2.30	2.40		1,825	1.65 Jan	3.00 Mar		
Quebec Oil.....		--	1.95	2.12		1,000	1.85 Jun	2.40 Jun		
Selburn Oil Company Ltd.....*		4.00	4.00	4.00		2,000	3.50 Jan	5.00 Apr		
Souris Valley Oil.....*		1.23	1.15	1.25		3,000	1.04 Jun	1.28 Apr		
Sweet Grass Oils.....		1.20	1.15	1.20		3,700	1.05 May	1.50 Apr		
Tor American Oils Ltd.....1		73c	73c	75c		5,600	60c Jun	98c Jan		
Trans Empire Oils Ltd.....*		--	4.25	4.25		100	4.20 Jun	6.75 Apr		
United Oils Ltd.....*		2.25	2.25	2.26		600	1.80 May	2.70 Jun		
Westburne Oil Co Ltd.....*		1.00	1.00	1.02		12,200	1.00 Mar	1.08 May		
Western Ashley Minerals.....1		--	60c	60c		500	54c May	73c Apr		
Western Homestead Oils Ltd.....10c		--	2.15	2.20		4,200	1.70 Feb	2.88 Apr		

## CANADIAN LISTED MARKETS

RANGE FOR WEEK ENDED JULY 3

ENQUIRIES INVITED . . .

*J. H. Crang & Co.*

40 Adelaide St. West, Toronto

EMPIRE 3-8611

MEMBERS  
 Toronto Stock Exchange    Montreal Stock Exchange  
 Montreal Curb Market    Vancouver Stock Exchange  
 Calgary Stock Exchange    Winnipeg Grain Exchange

BRANCHES  
 Niagara Falls  
 Oshawa  
 St. Catharines

## Toronto Stock Exchange

Note: Friday, July 4 is not a holiday in Canada. The transactions for that day will be published in next week's tabulation.

STOCKS	Par	Thursday Last Sale Price		Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
		Low	High	Low	High		Low	High
Abitibi Power & Paper common	14 1/2	14 1/2	15	2,502	14 Apr	18 1/2 Jan		
\$1.50 preferred	20	25 3/4	25 3/4	315	25 Jan	25 1/2 May		
Acadia-Atlantic class A	17 1/2	17 1/2	17 1/2	75	16 1/2 May	18 1/2 Mar		
Common	5	5	5	85	5 Apr	6 1/2 Feb		
Preferred	100	100	100	5	97 1/2 Mar	101 Feb		
Acadia Uranium	1	18c	18 1/2 c	3,850	11c Mar	28c Apr		
Acme Gas & Oil	29c	29c	32c	10,600	12c Jan	69c Apr		
Ajax Petroleum	1.71	1.62	1.73	25,000	1.42 Feb	2.00 Apr		
Akaicho Yellow Knife	1.43	1.40	1.45	2,900	99c Mar	1.65 Apr		
Albermont Petroleum Ltd.	3.10	3.05	3.20	44,800	2.55 Jun	3.45 May		
Alberta Distillers common	2.20	2.20	2.20	600	2.00 May	3.15 Jan		
Alberta Pacific Cons	1	1.00	1.00	1,100	49c Jun	65c Jan		
Algoma Steel	45 1/4	45 1/4	45 1/4	360	43 May	56 1/2 Jan		
Aluminum Ltd.	100 1/4	100 1/4	101 1/2	841	96 Apr	125 1/2 Feb		
American Leduc Petroleum Ltd.	74c	71c	75c	13,300	68c Mar	1.12 Jan		
American Nepheline	1	65c	65c	2,500	65c Jul	1.01 Feb		
American Yellowknife	1	44c	43c 46 1/2 c	22,500	43c Jun	70c Feb		
Anacon Lead	3 1/2	3 1/2	3 3/4	3,100	2.50 May	3.80 July		
Anchor Petroleum	1	22c	22c	3,510	19c May	33c Mar		
Anglo-Canadian Oil	7.65	7.65	7.90	3,250	7.60 May	9.60 Jan		
Anglo-Huronian	13	12 1/2	13	544	11 May	12 1/2 May		
Anglo Rouyn Mines	1	19c	17c	14,500	15c May	33c Jan		
Ankeno Mines	33 1/2 c	32c	34c	7,100	25c Jun	62 1/2 c Jan		
Aper Cons Resources	1	6 1/4 c	7 1/2 c	2,400	6c Jun	12c Jan		
Aquarius Porcupine	1	14c	13c 15 1/4 c	3,500	10 1/4 c Feb	25 1/2 c Jan		
Area Mines	1	35c	36c	1,900	26c Jan	50c Feb		
Argus Corp common	1	11 1/4	12	612	11 1/4 Jun	14 Jan		
Preferred	100	83	83	85	81 Jun	87 Feb		
Arjion Gold	1	14c	14c	500	11c Jan	17c Apr		
Armistice	1	9c	9c	4,000	8c Apr	12c Jan		
Asco Metals Corp	1	2.20	2.15	12,400	2.10 Jun	3.10 Jan		
Ashdown Hardware class B	10	17 1/2	17 1/2	125	16 1/2 Mar	18 1/2 Mar		
Asher Oil Co Ltd.	1.50	1.49	1.53	7,450	1.46 Jan	2.05 Apr		
Atlas Mines (1937)	1	11c	12c	5,000	8c Feb	14c Apr		
Atlas Steel	21 1/2	21 1/2	21 1/2	1,120	20 1/2 May	23 1/2 Jan		
Atlas-Ruffner Mines	1	15c	17c	4,000	12c Jun	31c Feb		
Aubelle Mines	1	8c	8c	2,000	8c Mar	12c Apr		
Aunor Gold	1	2.00	3.00	1,800	2.86 Feb	3.60 May		
Bagamac Mines	1	17c	17c	500	14c Mar	20c Apr		
Bailey Selburn Oil & Gas class A	1	8.00	8.00	8.25	8.00 Jun	8.25 Jun		
Bankfield Cons	1	8c	8c	500	6c Feb	9 1/4 c Apr		
Bank of Montreal	10	29 1/2	29 1/2	377	27 Apr	30 Jan		
Bank of Nova Scotia	10	37 1/4	37	683	35 1/2 May	38 Jan		
Bank of Toronto	10	40	40	350	37 1/4 Jun	41 Jan		
Barnat Mines	1	1.12	1.10	1.13	8,450	90c Feb		
Barvue Mines Ltd.	1	5.90	5.70	6.05	8,650	4.95 Apr		
Barymin Co Ltd.	1	1.05	1.05	1.10	2,10c	80c Jan		
Base Metals Mining	1	42c	40c	43c	12,500	30c Jun		
Bathurst Power class A	1	44	44	44	205	42 Apr		
Beattie-Duquesne Mines Ltd.	1	55c	55c	55c	1,528	43c Mar		
Beatty Bros.	1	7 1/2	7 1/2	56	7 Mar	9 1/4 Jan		
Bell Telephone	25	35 1/4	35 1/4	4,250	34 1/4 Apr	39c Feb		
Bellmont Mines	1	20c	15c	22c	21,500	14c Jun		
Bevecourt Gold	1	1.10	1.10	1.10	7,020	70c Feb		
Bibis Yukon Mines	1	50c	62c	18,700	45c Jun	1.15 Feb		
Bidgood Kirkland	1	10c	9c 10 1/4 c	33,900	4 1/4 c Jan	13c Apr		
Blue Ribbon preferred	50	45	45	25	43 Jun	46 1/2 Apr		
Bolton Mines	1	25 1/4 c	26 1/2 c	3,000	15c Jan	38c Apr		
Bonville Gold	1	4 1/2	4	4 1/2	8,000	3 1/2 c Jan		
Bordulac	1	25c	24c 25 1/2 c	5,815	24c Jun	45c Jan		
Bowes Co class B	1	60	60	140	60 July	60 July		
Boymar	1	13c	12c	13c	11,166	9 1/4 c Jan		
Bralorne Mines	1	6.00	6.05	380	5.80 Feb	6.35 Apr		
Brazilian Traction ordinary	1	11	10 1/2	11 1/2	6,904	10 May		
Brewer Red Lake	1	15 1/2 c	14 1/2 c	17c	79,800	10c May		
Bristol Oils	1	76c	73c	77c	21,300	70c May		
British Petroleum Ltd.	1	8.10	6.60	8.10	23,675	6.00 Apr		
British American Oil common	1	21 1/2	21 1/2	21 1/2	2,320	20 1/2 Feb		
British Columbia Elec 4% pfd	100	78	77 1/2	78	15	77 Mar		
4 1/2% preferred	100	87	87	88	60	87 Mar		
British Columbia Forest Products	1	5 1/2	5 1/2	6	3,425	5 1/2 Jun		
British Columbia Packers class A	1	13 1/4	13 1/4	13 1/4	200	13 1/2 Jun		
Class B	1	11 1/4	11	11 1/4	125	11 July		
British Columbia Power class A	1	30 1/2	30	30 1/2	290	30 Mar		
Class B	1	7 1/2	7 1/2	7 1/2	300	5 1/2 Jan		
Brouhan Reef Mines	1	1.84	1.81	1.84	6,700	1.39 Mar		
Buffadiso Gold	1	13c	13c	13c	3,500	8 1/4 c Jan		
Buffalo Ankerite	1	1.05	1.05	1.05	100	92c Mar		
Buffalo Canadian	1	23c	23c	23c	1,000	18c Jan		
Buffalo Red Lake	1	6c	6c	1,000	5 1/2 c Jan	12c Apr		
Building Products	1	32	31 1/4	32	50	30 1/2 May		
Buldog Yellow Knife	1	25c	25c	28c	1,500	25c Jan		
Bunker Hill	1	6 1/2 c	6 1/2 c	6 1/2 c	500	6 1/2 c Jun		
Burlington Steel	1	19 1/2	19 1/2	19 1/2	75	19 1/2 Jun		
Burns & Co class B	1	28 1/2	28 1/2	28 1/2	101	24 1/2 Feb		
Burrard class A	1	7 1/4	7 1/4	7 1/4	100	7 1/4 Feb		
Calgary & Edmonton	1	13 1/4	13 1/4	13 1/4	875	13 1/2 Jun		
Callman Flin Flon	1	20c	21 1/4 c	4,900	20c Jun	19 Jan		
Calmont Oils	1	1.65	1.55	1.70	5,250	1.50 Jun		
Calnorth Oils	1	71c	71c	82c	12,200	61c Jan		
Calvan Cons Oil & Gas	1	7.20	7.05	7.30	5,470	5.45 Jan		
Campbell Chibougamau	1	2.85	2.70	2.85	3,000	1.98 Jun		
Campbell Red Lake	1	8.40	8.05	8.70	7,500	4.30 Jan		
Canada Cement common	1	69	68 1/2	69 1/2	901	65 Apr		
Canada Iron Foundry	10	21 1/2	20 1/2	21 1/2	240	19 Jan		
Canada Packers class A	1	34	33	35	3,100	32 Mar		
Class B	1	27 1/2	27 1/2	27 1/2	55	26 Feb		
Canada Perm Mortgage	20	44	44	44	50	43 1/2 May		

For footnotes see page 41.

## STOCKS

STOCKS	Par	Thursday Last Sale Price		Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
		Low	High	Low	High		Low	High
Canada Southern Oils	1	11 1/2	11 1/2	11 1/2	450	8.35 Mar	14 1/2 Apr	
Can SS Lines common	63	62 1/2	64	96	52 Jan	75 May		
Preferred	50	47	47	331	44 Mar	49 1/2 Apr		
Canada Wire & Cable class B	1	89	89	10	84 Jan	92 Feb		
Canadian Admiral Oils	1.21	1.20	1.26	4,999	1.15 Jun	1.70 May		
Canadian Atlantic Oils	6.15	6.10	6.25	350	5.90 Jun	8.25 Apr		
Canadian Bakeries	1	8 1/2	8 1/2	125	8 1/2 Mar	10 1/2 Jan		
Canadian Bank of Commerce	10	27 1/2	27 1/2	844	24 Apr	27 1/2 Jan		
Canadian Breweries	1	16 1/2	16 1/2	1,020	16 Jun	20 Jan		
Canadian Cannors	32	32	32	250	30 Mar	34 Feb		
Canadian Celanese common	42	41 1/4	42	300	38 1/4 Apr	49 Jan		
\$1.75 preferred	25	34	33 1/2	55	32 1/4 Feb	35 1/4 Jan		
Canadian Chemical & Cellulose	14 1/2	14 1/2	14 1/2	790	14 1/2 July	14 1/2 July		
Canadian Decalta	95c	95c	95c	1,299	90c Jun	1.35 May		
Warrants	33c	30c	35c	9,500	28c May	48c May		
Canadian Devonian Pete	1.35	1.30	1.37	8,050	1.30 Jun	1.90 Apr		
Canadian Dredge	46 1/2	45	46 1/2	380	43 1/2 Jun	57 1/2 Mar		
Canadian Food Products preferred	100	57	57	10	51 1/2 Mar	58 Mar		
Canadian Oils Cos. common	26 1/2	26 1/2	26 1/2	541	24 1/2 Jan	29 Jan		
5% preferred	100	99 1/4	99 1/4	10	95 1/4 Apr	100 May		
Canadian Pacific Railway	25	35 1/2	34 1/2	2,474	32 1/2 Feb	40 Apr		
Canadian Pipe Line Producers	1	1.41	1.35	1.45	13,400	1.35 July		
Canadian Salt Co Ltd.	6	6	6	135	5 May	6 1/2 Jan		
Canadian Utilities preferred	100	99	99	10	97 1/2 Apr	100 Jun		
Canadian Vickers	16 1/2	16 1/2	16 1/2	195	14 May	18 1/2 Jan		
Canadian Williston Minerals	3.90	3.60	3.90	5,050	2.05 Jan	6.50 Mar		
Canadian Wirebound class A	1	27	27	35	27 Jun	35 Feb		
Class B	10	9	9	260	9 May	9 May		
Cariboo Gold	1	1.40	1.35	1.40	400	1.10 Jan	1.60 Jan	
Cassiar Asbestos Corp Ltd.	4.05	4.05	4.15	6,435	3.50 Jan	4.80 Apr		
Castle Trethewey	1	2.85	2.85	100	2.17 Jan	3.75 Apr		
Central Explorers	1	10 1/2	10 1/2	2,200	5.20 Jan	12 Apr		
Central Leduc Oil	4.75	4.60	4.85	11,925	2.60 Jan	5.00 Jun		
Central Patricia Gold Mines	1	68c	68c	900	62c Feb	87c May		
Central Porcupine	1	22c	22c	500	16c Feb	28c Mar		
Chamberlain Oil & Gas	1	47c	47c	15,000	45c Jun	50c Jun		
Charter Oils	2.15	2.15	2.28	4,400	1.20 Feb	2.35 May		
Chemical Research	50c	1.29	1.25	7,400	1.12 Apr	1.40 Jun		
Cheskir Mines	1	5c	5 1/2 c	4,000	5c Mar	7c Jan		
Chibougamau Explorers Ltd.	1	1.36	1.33	1.44	3,571	1.25 May	1.70 Mar	
Chromium	1	5.75	5.75	230	5.25 May	8.20 Jan		
Citra-Lantic Mines Ltd.	1	8 1/2 c	8 1/2 c	7,550	8c Jun	13 1/2 c Jan		
Cobalt Lode Silver Mines	1	66c	67c	3,500	64c Apr	86c May		
Cocherour Williams	1	1.55	1.51	1.57	9,400	1.45 Jan	1.73 May	
Cochrane-Dunlop class A	1	17 1/2	17 1/2	100	15 Apr	19 Feb		
Cockshutt Farm Equip	1	16 1/2	16 1/2	750	14 1/2 May	19 1/2 Jan		
Coin Lake	1	13c	13c	500	11c Feb	21c May		
Coldstream Copper	1	1.85	1.85	1.90	4,375	1.05 Feb	2.40 Apr	
Colomac Yellow Knife	1	4 1/4 c	4 1/4 c	7,000	3 1/4 c Jan	7c Jan		

## CANADIAN LISTED MARKETS

RANGE FOR WEEK ENDED JULY 3

STOCKS	Thursday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
Emerald Glacier	1.22	1.46 1.25	2,400	1.00 Feb 1.65 Apr
Estela Mines Ltd.	1.56	1.53 1.58	7,100	1.01 Jun 2.60 Jan
Eureka Corp.	1.62	1.60 1.64	15,750	1.23 Jan 2.32 Apr
Warrants	68c	65c 72c	4,400	48c Jan 1.27 Apr
Falconbridge Nickel	13%	12% 13%	3,700	11% Jan 13% Jan
Famous Players	16%	16 16%	675	15% Jun 18 Mar
Fanny Farmer Candy Shops	24	24 24%	225	22 Apr 25 Jan
Fargo Oils Ltd.	1.53	1.50 1.70	16,900	90c Jan 2.35 Apr
Federal Grain common	14%	14% 15	375	12% Jan 15 Jun
Preferred	24%	24% 24%	350	23 Jan 24% May
Federal Kirkland	9c	9c 9c	2,000	4% Jan 11 Jun
Federated Petroleum	10%	10% 10%	2,969	7.95 Feb 13% Apr
Peninore Iron Mines	78c	70c 78c	113,100	62% Apr 1.25 Jan
Warrants	23c	18% 24c	38,405	14c Apr 33c May
Fittings Ltd class A	11%	11% 11%	100	11% Jan 13% Jan
Frank Petroleum	32c	32c 34c	2,003	30c Jun 52c Jan
Ford Motor class A	57%	57% 58%	1,405	50 Feb 60 Mar
Foundation Co	13%	13% 13%	110	11% Jun 15% Mar
Francœur Gold	16	16 16%	3,500	10c May 10c Jun
Fraser Cos new common	7.20	7.00 7.25	39,117	3.80 Jan 8.50 Apr
Fraser Exploration	76c	45c 76c	44,895	30c Jan 78c Jun
Warrants	1.45	1.41 1.45	600	1.05 Jan 2.05 Apr
Gas Exploration of Alberta	18	17% 18	335	17 May 18% May
Gatineau Power common	102%	102 103	150	96% Jan 103 Jul
5% preferred	3.85	3.80 3.85	990	3.40 May 3.90 Feb
General Bakeries	30%	29% 30%	275	29 Jun 31% May
General Dynamics	57	56% 57%	255	55% Jun 57% Jul
General Motors	9.50	9.50 9.50	100	8.25 Jan 12% Apr
General Petroleum common	9.50	9.50 9.55	350	8.20 Jan 11% Apr
Class A	16%	16% 19c	14,200	12c Jan 28% Apr
Geneva Lake	10	10 10%	1,735	9.60 May 12% Jan
Giant Yellowknife Gold Mines	1	9c 10c	3,000	7% Feb 15c Mar
Gillics Lake	2%	2% 2%	2,000	2% Feb 3% Apr
Glenora Gold	46c	46c 46c	1,600	36c Jan 56% Apr
God's Lake Gold	26c	26c 27c	13,000	15% Feb 31c Jun
Golderest	8%	7% 8c	2,500	8c Feb 12c Feb
Gold Eagle Mines	7%	7% 7%	2,700	6% Jan 12c Apr
Golden Arrow	1	15c 15c	500	10c May 23% Jan
Golden Manitou	6.50	6.45 6.75	1,500	5.60 Apr 7.20 Jan
Goldera Mines	5c	5c 5c	500	4% Jun 6% Jan
Goodfish Mining	92	92 92	5	92 Jan 100 Mar
Goodyear Tire common	48%	48% 49	360	47 Jan 50 Jan
Preferred	8	8 8	300	7% Jun 8% Jan
Gordon Mackay class A	71c	70c 72%	19,800	40c Jan 80c May
Graham Bousquet	35c	35c 35c	2,500	30c Jun 40c May
Grandine Mines	36c	36c 36c	1,000	25c Jan 45c Jan
Grandoro Mines	17%	17% 17%	1,311	16% May 21% Jan
Great Lakes Paper common	10%	10% 10%	235	7% Jan 12 Mar
Great West Coal class A	5	5 5	100	4% Jun 5% Jan
Great West Felt preferred	4.60	4.50 4.70	4,100	4.10 Jun 4.80 May
Gridoll Freehold new	28c	28c 33c	57,561	9% Feb 35c May
Guayana Mines	10c	10c 10%	700	10c Jan 17% Feb
Gulf Lead Mines	42c	40c 42c	6,800	23c Mar 52c Apr
Gunnar Gold	4%	4% 4%	100	3% Jan 6c Mar
Gwillim Lake Gold	30	30 30	175	28 Jun 32% Apr
Gypsum Lime & Alabastine	9c	8c 9%	6,000	7c May 15c Jan
Halcrow Swayze	2%	2c 2%	2,500	2c Jan 3% Mar
Halliwel Gold	15%	15% 15%	150	13% May 16 Jan
Hamilton Bridge	12%	11% 14%	17,000	11c Jan 16% May
Hamilton Cotton preferred	7	7 7	40	6% Mar 8% May
Hard Rock Gold Mines	2.85	2.77 2.85	9,600	1.90 Jan 3.75 Apr
Harding Carpets	10c	10c 10c	10,500	9c Jun 21c Jan
Harman Oils & Minerals	23c	22c 25c	23,700	19c Jun 31c Jan
Harricana Gold	16c	16c 17c	7,656	14c Jun 31c May
Harrison Hibbert Mines	29c	27% 29c	3,500	22c Jun 71c Feb
Hasaga Gold	26%	26% 28c	57,560	6% Jan 30c May
Head of the Lakes Iron	2.30	2.20 2.30	5,825	2.10 Feb 3.20 May
Headway Red Lake	11%	11% 13%	16,500	9% Feb 15c Jun
Heath Gold	63c	60c 64c	26,600	44c Feb 1.10 Apr
Hellens Mining & Reduc	33c	31c 35c	4,100	27% Jan 54c Apr
Heva Gold Mines	29	29 29	25	27% Jan 34 Feb
High Crest Oils Ltd.	14%	14% 14%	2,120	13 Apr 15% Jan
Highridge Mining	13%	13% 13%	720	13% Jun 17% Jan
Highwood Sarssee	11c	10c 14c	9,500	10c Jun 24c Jan
Hinde & Dauch	5%	5% 5%	700	4c Mar 7c Jan
Hollinger Consol	18%	18% 18%	100	17 Jun 24% Jan
Home Oil	2.70	2.60 2.80	2,225	1.60 Feb 4.00 Apr
Homer Yellowknife	54	54 54%	815	51% Apr 64% Jan
Hosco Gold	11%	11% 11%	3,370	9.65 May 11% Jul
Howard Smith Paper common	22c	20% 23c	8,400	20% Jul 57c Jan
Hoyle Mining	31%	31% 31%	390	29% May 32% Jan
Hudson Bay Mining & Smelting	38	36 38	100	36 Jan 38 Jan
Hugh-Pam Porcupine	36%	35% 36%	4,566	34% Jun 40% Feb
Husky Oil & Refining Ltd.	8%	8% 9	1,737	8% Jun 11 Jan
Hy-Charger Petroleum	25	22% 22%	25	22 Feb 22% Jan
Imperial Bank	4%	4% 4%	8,500	4c Jan 5c Jan
Imperial Life	47%	47% 48%	327	35% Jan 48% Jun
Imperial Oil	40	49 49	60	41% May 49% Jun
Imperial Tobacco of Canada ordinary	32	49% 49%	35	41% Mar 49% Jun
4% preferred	8%	8% 8%	100	8 Mar 9 Mar
Indian Lake	32%	32 32%	4,510	35c Feb 44c May
Indust Acceptance common	32%	32 32%	290	32 Jun 42 Mar
5% preferred	133%	133 133%	3,315	40% May 48% Jan
Ingersoll Machine class A	5/100	32% 32%	1,062	23% Apr 39% Apr
Inspiration Mining	5c	5c 5c	5,000	5c Jan 8c Jan
International Metals class A	11c	11c 11c	1,000	9c Jun 18c Jan
International Nickel Co common	17c	17c 18c	2,000	15% Jan 30c Mar
Preferred	70c	70c 72c	10,650	64c Feb 95c May
International Petroleum	44%	44c 45c	3,000	40c Jun 57c Jan
Jackknife Gold	3.50	3.50 3.50	600	2.85 Jan 5.00 Apr

## Canadian Stocks and Bonds

## R. A. DALY &amp; CO.

Members The Toronto Stock Exchange

44 KING STREET WEST, TORONTO, CANADA

Telephone EMpire 4-4441

Direct Private Wire to Burnham and Company, 15 Broad Street, New York 5, Digby 4-1400

STOCKS	Thursday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
Kayrand Mining	10c	10c 11c	4,000	8c Jun 16c Apr
Kelore Gold	15c	15c 16%	37,204	15c Mar 32c Jun
Kenville Gold	25c	25c 25c	3,025	21c Mar 38c Apr
Kerr-Addison	20%	19% 20%	6,543	16% Jan 20% Jul
Keyboycon Mines	10c	9c 10c	5,500	8c Jun 17c Mar
Kirkland-Hudson	1.50	1.35 1.50	16,688	1.15 Jun 2.40 Jan
Kirkland Lake	75c	71c 75c	4,510	70% Feb 1.00 Apr
Klondike-Keng	33c	33c 35c	3,500	30c Jun 67c Mar
Kroy Oils Ltd.	2.25	2.25 2.35	8,150	1.70 Jan 3.00 Apr
Labatt (John) Ltd.	17	17 17	35	16% Jun 18% Jan
Labrador Mining & Exploration	9.60	9.60 9.85	795	8.25 Jan 10% Apr
Laduiama Gold Mines	27%	27c 28c	7,500	25c Jan 36c May
Lake Dufault Mines	1.09	1.06 1.10	5,625	76c Jan 2.40 Feb
Lake Lingman	28c	26c 28c	2,200	18c Feb 34c May
Lake-Osu	26c	26c 26%	4,000	20c Feb 32c Mar
Lake Shore Mines	10%	10% 10%	444	10% Jun 13% May
Lake Wassa Mining	43c	41c 43c	11,300	30c Mar 49c May
La Luz Mines	2.90	2.90 2.91	400	2.30 Jan 3.25 Jan
Lamaque Gold	5.75	5.65 5.75	516	5.25 Feb 6.25 Apr
Lang & Sons	12	12 12	125	10% Apr 13 Jan
Lapa Cadillac	8c	8c 8c	575	6% Jan 10% Jan
Lapska Mines	4c	4c 4c	500	4c Jan 6c May
Larder "U" Island	2%	2% 2%	2,000	2% Jun 3% Jan
Laurentide Acceptance class A	8%	8% 8%	1,700	6% Jun 8% May
Laura Secord	13	13 13	150	11 May 13% Feb
Lavalle Mines	5%	9c 9%	4,500	8% Jun 23c Jan
Leduc-Consolidated	63c	61c 65c	2,400	45c Jan 1.15 Mar
Leitch Gold	1.15	1.13 1.15	650	1.05 Jan 1.27 May
Lencourt Gold	26c	23% 26c	6,100	16% Jan 34c Mar
Loblaws Groceries class A	30%	30 30%	190	29 May 32 Apr
Class B	30	30 30%	335	30 May 32% Jan
Lomaga Gold	5%	5% 5%	2,766	4% Jan 7c May
Long Island Petroleum	35c	35c 37c	4,300	31c Jun 62c Apr
Louvicourt Goldfields	22c	22c 22%	2,400	21c Jun 40c Feb
Lynx Yellowknife	15%	15c 15%	3,500	12c Jan 17c Apr
Macassa Mines	2.06	2.01 2.06	1,360	1.75 Jan 2.25 May
MacDonald Mines	95c	97c 97c	3,300	90c Jun 1.56 Feb
Macfie Red Lake	23c	23c 25c	13,200	9% Feb 35c May
Macho River	8%	7c 8%	53,500	4% Jan 8% Jun
Mackeno Mines	1.18	1.10 1.30	249,675	73c Jun 1.65 Feb
Rights	26c	20c 30c	149,585	15c Jun 30c Jun
MacLeod-Cockshutt Gold Mines	3.60	3.45 3.70	27,830	2.65 Feb 3.70 Jun
MacMillan & Bloedel class A	19%	19% 19%	200	18% May 26 Jan
Class B	19%	18% 19%	1,145	17% Apr 26 Jan
Madsen Red Lake Gold Mines	1.80	1.80 1.93	14,100	1.55 Jun 2.20 Jan
Magnet Consol	14c	14c 15c	5,500	12c Apr 23c Jan
Malartic Goldfields	2.00	1.99 2.04	8,550	1.65 Feb 2.23 May
Manitoba & Eastern	2%	2% 2%	3,500	2% Jan 4% Jan
Maple Leaf Milling common	8%	8% 8%	396	7% Apr 8% Jan
Margalo Mines	5%	5% 5%	500	4% Jan 6c Mar
Marbener Malartic	10c	10c 10c	500	7c Feb 14c May
Marcus Gold	14%	13% 14%	2,000	8% Feb 19% May
Marigold Oils Ltd.	1.65	1.65 1.74	14,800	1.50 May 2.27 Apr
Massey-Harris	11%	11 11%	7,485	10% Apr 13 Jan
Matarow Lead	23c	22c 23c	5,985	17c Mar 32c Jan
Mayo Mines Ltd.	15%	15% 20c	2,678	14% Apr 33c Feb
McCabe Grain class A	11%	11% 11%	150	10% Jun 11% Jul
McColl Frontenac common	35%	35 36	1,025	34% May 45% Jan
Preferred	88	88 88	20	80 Jan 94% Apr
McDougall-Segur	30c	30c 33c	7,250	26c Jan 41c Mar
McIntyre Porcupine	74	74 74%	320	67 Jan 81% Apr
McIvor Drilling	15	15 15	25	15 Feb 18 Apr
McKenzie Red Lake	40c	41c 41c	1,000	38c Mar 48c Apr
McWatters Gold	8%	7% 8%	1,000	7% Jul 10c Jan
Mercury Mills	2.30	2.30 2.30	200	2.00 Jan 3.00 Jan
Merrill Island	57c	57c 59c	4,000	43c May 73c Apr
Mexican L & P preferred	13.50	7 7	200	6% May 7% Jan
Mexican Tramways	2.80	2.80 2.80	16	50c Jan 2.80 Jul
Mid-Continent Oil	38c	37c 40c	16,204	35c Jun 73c Jan
Mill City Petroleum	60c	60c 63c	1,900	55c Jun 87c May
Milton Brick	1.60	1.60 1.65	1,100	1.60 Jan 1.80 Mar
Minda-Scotia	65c	65c 68c	9,300	60c Feb 87c Jun
Mindamar Metals Corp.	4.40	4.30 4.4%	4,300	3.25 Jan 4.80 Feb
Mining Corp	14%	14% 14%	1,086	14% Jun 17% Apr
Model Oils	2.15	2.15 2.20	2,400	1.85 Jan 3.10 Apr
Monarch Knitting common	17	17 17	70	14 Feb 17% Jan
Moneta Porcupine	37c	37c 37c	1,000	33c Jan 50c Apr
Montauban Mines	72c	70c 72c	6,135	55c Jan 1.00 Apr
Montreal Locomotive	14%	14% 15	40	14% Mar 17 Jan
Moore Corp common	25	24% 25	85	22 Apr 27 Jan
Class A preferred	388	388 388	10	388 Jul 388 Jul
Morrison Brass	7%	7% 7%	300	7% Apr 9 Jan
Naco Oil Ltd.	1.16	1.15 1.18	2,500	1.15 May 1.48 May
National Drug preferred	11	11 11	25	10% Apr 11% Feb
National Hosiery class B	7	7 7	230	7 Apr 9% Jan
National Petroleum	2.50	2.50 2.55	1,000	2.45 May 3.60 Mar
National Sewer Pipe class A	51	51 51	200	49 Jan 53 Feb
National Steel Car	25%	25% 25%	135	24% Apr 29% Jan
National Trust	25%	25% 25%	10	25 Apr 27% Feb
Negus Mines	46c	45c 47c	9,000	41% Jun 80c Apr
Nesbitt Labine Uranium	3.25	2.85 3.25	21,900	2.65 May 3.50 May
New Alger	13%	13% 13%	5,550	5% Mar 16c Jun
New British Dominion Oil	2.65	2.65 2.82	5,233	2.63 Feb 4.25 Apr
New Calumet Mines	2.00	1.97 2.05	12,800	1.92 Jun 3.10 Jan
New Concord Development	2.70	2.66 2.79	9,978	1.48 May 2.94 May
New Davies Petroleum	50c	47c 47c	571	47c Jul 47c Jul
New Dickinson Mines	3.75	3.60 3.80	14,414	1.33 Jan 3.90 Jun
New Fortune Mines Ltd.	13%	13% 13%	850	12c Jun 18c Jun
New Goldvue	45c	45c 47c	2,100	29c Jan 74c Apr
New Hugh Malartic	12%	12% 13c	7,500	7% Jan 15c Mar
New Jason Gold	8c	8c 8c	1,166	8c Jan 12c Jan
New Laguerre Mines	13%	13c 15c	3,000	13c Jun 30c Apr
Newlund Mines	1.79	1.70 1.80	18,990	1.15 Jan 1.83 May
New Marlon Gold	5%	5% 5%	3,500	5c Jan 7% Feb
New Morrison Mines Ltd.	40c	37c 40c	4,700	35c Jan 55c Jan
New Mosher Long Lac Mines	59c	56c 59c	6,300	43c Mar 65c Jan
Newnorth Gold	4c	4c 4%	4,500	3% Jan 5c Jan</

## CANADIAN LISTED MARKETS

RANGE FOR WEEK ENDED JULY 3

STOCKS	Par	Thursday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
			Low	High		Low	High
New Rouyn Merger	1	5c	5c	5c	1,250	4½c Feb	6c Feb
New Ryan Lake Mines	1	48c	46c	50c	72,300	30c Jan	54c Jun
New Superior Oils of Canada	1	4.85	4.80	5.00	2,491	4.80 July	6.75 Apr
New Thurbols	1	9c	9c	9c	3,000	8c Jan	10¼c Apr
Nipissing Mines	1	2.10	2.10	2.25	1,900	1.95 Jan	3.00 Jan
Nisto Mines Ltd.	1	1.05	1.05	1.05	1,000	12½c Feb	19c Apr
Nor-Acme Gold	1	79½c	79½c	80	898	80c May	1.65 May
Noranda Mines	1	20c	20c	20c	10,800	17c Mar	28c May
Norlantic Mines	1	4.85	4.85	4.95	1,840	4.65 Jan	5.65 Jan
Normetal Mining	1	7c	7c	8c	7,060	6½c Jan	12½c Feb
Norpic Gold	1	22c	22c	23c	7,060	20c Jun	30c May
Northern Extension	1	2.28	2.25	2.35	7,400	2.25 Jun	4.10 Apr
North Canadian Oils	1	11½c	11½c	11½c	2,500	11c Jan	17c Jan
North Denison	1	6½c	6½c	6½c	500	6c May	15c Feb
North Inca Gold	1	6¼c	6¼c	7c	4,500	5c Mar	7½c May
Northland Mines (1940)	1	9½c	9½c	10c	2,000	9½c Jun	17c Jan
Nubar Mines Ltd.	1	13c	13c	14c	2,100	12c Jun	39c Jan
Obaska Lake Mines Ltd.	1	1.18	1.16	1.18	1,700	1.12 Mar	1.44 Apr
O'Brien Gold Mines	1	10¾c	10¾c	11c	6,300	10c Jun	18c Jan
Oil Selections	1	4.10	4.00	4.15	1,725	3.55 Jan	5.00 Apr
Okalta Oils	90c	4½c	4½c	4½c	6,500	4c Jun	7½c Jan
OmniTrans Exploration	1	111	110	111	25	110 July	114½ Mar
Ontario Loan	50	2.40	2.25	2.45	82,910	1.46 Jan	3.20 Apr
Ontario Pyrites Co Ltd.	1	6¼c	4c	7c	166,960	2c Jun	9c Jun
Ontario Steel common	1	18½	18	18½	115	15½ Mar	19 May
Opemiska Copper Mines	1	1.97	1.90	2.10	7,800	1.40 Jan	2.45 Apr
Orange Crush	1	8½c	8½c	8½c	6,200	4½c Jan	13c May
Orlac Red Lake	1	78c	78c	78c	2,400	75c Jun	1.15 Jan
Osisko Lake Mines	1	11½	11½	12¼	5,100	9.50 Jan	15¼ Apr
Pacific Petroleum	1	69½	69½	69½	5	64½ Feb	71 Jan
Page Hershey Tubes	10c	70½c	70c	90c	33,300	70c Jun	1.24 Apr
Pan Western Oil	1	4c	4c	4c	2,000	3c Feb	5c May
Parbec Malartic	1	64c	63½c	66c	16,450	54c Jan	75c Apr
Paymaster Consol	1	7.00	7.00	7.40	600	7.00 Apr	8.25 Apr
Peace River Nat Gas	1	57c	54c	59½c	60,850	51c Jun	59½c July
Peak Oils Ltd.	1	32c	32c	34c	6,000	31c Jun	59½c July
Penn-Cobalt Silver Mines Ltd.	1	70c	67c	70c	3,690	59c Jun	88c Jan
Perron Gold	1	64c	63c	70c	11,800	59c Jun	1.04 May
Pershouri Goldfields Ltd.	1	1.14	1.11	1.19	13,000	56c Jan	1.40 May
Petrol Oil & Gas	1	1.65	1.60	1.65	5,330	1.50 Mar	2.00 Mar
Pickle Crow Gold Mines	1	2.01	2.01	2.01	350	1.85 Jan	2.60 Apr
Pioneer Gold	1	50	50	51½	3,010	40 May	52 Jan
Placer Development	1	2.10	2.05	2.10	2,900	1.98 May	2.70 Apr
Ponder Oils	1	4½c	4½c	4½c	1,500	4c Feb	5½c Jan
Porcupine Peninsular	1	23½	23½	24	665	21 May	29¼ Jan
Powell River	1	30¾	30¾	31	175	29 Jun	33 Feb
Power Corp	1	60c	56c	60c	13,500	56c Jun	72c Jun
Prado Oil & Gas	1	23c	23c	25c	7,000	20c Jun	37c Jan
Premier Border Gold Mines	1	11¼	11¼	12¼	110	11½ Jun	14 Mar
Pressed Metals	1	1.44	1.36	1.45	2,000	1.32 Feb	1.60 Apr
Preston East Dome	1	1.48	1.45	1.49	14,700	1.40 Jun	2.00 May
Prospectors' Airways	1	35c	33c	37c	57,400	33c Jun	50c Jun
Rights	1	1.85	1.80	1.89	33,525	78c Feb	1.99 Mar
Punch Petroleum Ltd.	1	1.16	1.16	1.24	8,200	1.10 Apr	1.90 Jan
Quebec Copper Corp Ltd.	1	27c	25c	27c	4,100	25c Mar	35c Jan
Quebec Labrador	1	2.50	2.29	2.69	2,000	2.40 Apr	3.20 Jan
Quebec Manitou	1	48c	48c	48c	600	41c Mar	62c May
Queenston Gold	1	22¾	22¾	23	2,017	20 May	25 Jan
Quemont Mining	1	10c	10c	11c	4,000	7½c Jun	39c Jan
Quesabe Mines Ltd.	1	15½c	14c	15½c	2,000	8c Jan	22c Mar
Red Poplar Gold	1	31c	30¾c	31c	4,800	30c Mar	49c Apr
Reef Petroleum	1	4.00	4.00	4.00	300	3.55 Jun	6.25 Apr
Reeves MacDonald	1	5½c	5½c	5½c	2,300	4½c May	9c Jan
Regcourt	1	4¾c	4¾c	4¾c	1,000	2c Mar	9½c Apr
Reno Gold	73c	1.38	1.35	1.40	1,300	1.03 Jan	1.75 Apr
Rix-Athabasca	1	11½	11½	11½	25	11½ Mar	12 Feb
Robinson Little common	1	15½	15½	15½	80	14½ Feb	15½ May
Class A	1	8c	8c	8c	3,100	6¾c Jan	13c Apr
Roche Long Lac	1	34c	22c	35c	41,750	20c Jan	57c Mar
Roxana Oils	1	20c	20c	24½c	25,050	15c Jan	24½c Jun
Roy Silver	1	30	29¾	30	801	27¼ May	30 Jan
Royal Bank	10	17½	17½	17½	655	16 Jan	20¼ Apr
Royalite Oil	1	40c	40c	43c	3,300	40c Jun	70c Apr
Rundle Oils Ltd.	1	3c	3c	3½c	4,500	2½c Jan	6c Apr
Rupununi Gold	1	21½	21½	22	1,075	20 Apr	23 Jan
Russell Industries common	1	98¾	98¾	98¾	25	97 Apr	98½ Apr
Saguenay Power preferred	100	37¾	37¾	37¾	150	34 Jun	46½ Feb
St Lawrence Corp common	1	2.42	2.42	2.45	1,000	2.35 Feb	2.70 Jan
San Antonio Gold	1	5c	5c	5c	1,000	3c Feb	7c May
Sand River Gold	1	3.15	3.05	3.20	5,215	2.72 Jan	4.60 Apr
Sapphire Petroleum Ltd.	1	13¾	13¾	13¾	100	13 Jan	14 Jan
Sarnia Bridge	1	3.85	3.80	4.00	14,995	1.50 Jan	5.15 May
Scurry Oils Ltd.	1	2.20	2.15	2.30	2,960	2.15 Jun	3.40 Jan
Security Freehold Petroleum	1	3.95	3.95	4.00	7,825	3.45 Jan	5.10 Apr
Selburn Oil Co Ltd.	1	1.10	1.10	1.10	1,000	40c Jan	1.95 Apr
Warrants	1	15½c	15c	15½c	1,009	14c Jun	23c May
Senator Rouyn	1	43¼	42¼	43¾	760	37¾ May	46¾ Jan
Shawinigan Water & Power common	50	43	43	43	250	40 Mar	47¼ Feb
Class A preferred	1	10½c	10½c	10½c	1,000	9c Feb	15c May
Shawkey (1945) Mines	1	28½	28½	28½	10	28 Feb	31 Jun
Shea's Winnipeg Brew class B	50c	1.40	1.40	1.40	500	1.40 Jun	1.81 Apr
Sheep Creek Gold	1	4.20	4.20	4.25	19,612	4.05 Feb	4.75 Mar
Sherritt Gordon	1	18½	18½	19	185	18½ Jun	20½ Jan
Slick's Breweries common	1	8.25	8.25	8.25	200	6.90 Feb	8.35 Jun
Voting trust certificates	1	40½c	40½c	44c	12,500	32c Mar	60c May
Sigma Mines (Quebec)	1	1.90	1.86	1.90	13,150	1.35 Jan	2.04 Jun
Silanco Mining	1	9½	9½	9½	1,011	8¼ Apr	9¼ Apr
Silver Miller Mines	1	38¼	38¼	39	99	6 Jun	7 Jan
Silverwood Dairies class A	100	104.00	103.50	104.00	580	96 Feb	104 Jun
Class B	1	37	36¾	37	310	31½ Feb	39¾ Mar
Simpson's Ltd class A	1	97¾	96	97½	421	90 Jan	100 Feb
Class B	1	53½c	52c	55c	5,900	48c Jun	73c Jan
Sisroc Gold	1	1.22	1.21	1.25	7,500	1.00 Apr	1.30 Apr
Souris Valley Oil	1	19½	19½	19½	125	17 Mar	19½ July
Southern Co	1	40c	40c	40c	1,000	38c Feb	70c Jan
Spooners Oils Ltd.	1	35c	35c	35c	14,000	34½c Jun	46c Jan
Stadacona Mines	1	14½	14½	14½	785	13½ Jan	14½ July
Standard Paving common	1	6½	6½	6½	100	6c Jan	6c Jan
Stanley Brock class A	1	1.12	1.10	1.14	3,123	1.00 Jun	1.15 Jun
Stanwell Oil & Gas Ltd.	1	30c	30c	30c	4,700	30c Jun	55½c Jan
Starratt Olsen Gold	1	17	17	17	100	16 Jun	18½ Mar
Stedman Bros	1	31½	31½	31½	1,240	28½ May	35 Jan
Steel Co of Canada common	1	31½	31½	31½	25	29 Apr	35 Mar
Preferred	5	6.65	6.50	6.75	7,530	6.30 Jun	8.00 Jan
Steeple Rock Iron Mines	1	12½c	12½c	12½c	4,800	10c May	22c Feb
Sudbury Contact	1	3.05	3.05	3.05	4,700	2.95 May	3.45 Jan
Sullivan Cons Mines	1	13½	13½	13½	300	13½ May	17 Jan
Supertest (ordinary)	100	9c	8½c	9c	4,000	8½c Apr	14c Jan
Preferred	50c	1.20	1.12	1.22	79,650	1.02 Mar	1.54 Apr
Surf Inlet	1	1.39	1.30	1.39	10,875	1.18 Feb	1.60 Apr
Sweet Grass Oils Ltd.	1	6c	6c	6c	1,000	6c Apr	11½c May
Sylvanite Gold	1	32	32	32	50	30½ Feb	33¼ Mar
Taku River	1	7	7	7	100	6¼ Jan	7½ Jan
Tamblyn Ltd common	1	2.45	2.45	2.45	3,248	2.20 Feb	2.85 May
Taylor Pearson common	1	11c	11c	11½c	14,300	10c Jan	22½c Mar
Teck-Hughes Gold Mines	1	41c	40c	46c	3,384	28c Jan	63c Apr
Thompson-Lundmark	1	35c	35c	35c	500	31c Apr	69c Feb
Toburn Gold	1	2.10	1.98	2.10	1,800	1.70 May	2.10 Jan
Tombill Gold	1	13½	13½	13½	50	13 Jan	15 Feb
Torbrat Silver Mines	1	27	27	27	220	27 Jun	30½ Mar
Toronto Elevators	1	9½c	9½c	9½c	1,500	7½c Jan	10½c Apr
Toronto General Trusts	20	45c	42c	45c	25,700	35c Jan	56c Jan
Towagmac Exploration	1	35	35	35	280	28½ Jan	36 May
Tower Petroleum	1	4.20	4.15	4.35	15,064	4.15 Jun	6.75 Apr
Traders Finance class A	1	1.14	1.14	1.50	123,750	1.13 Jun	1.50 July
Trans Empire Oils	1	50½c	52c	52c	49c	49c	67c May
Trans-Era Oils Ltd.	1	22½	22½	23½	3,275	16½ May	24½ Jun
Transcontinental Resources	1	15c	15c	15c	3,000	14c Apr	21c Jan
Trans Mountain Oil	1	47c	45c	50c	10,800	42c Jan	87c Apr
Transvision-Television	1	2.65	2.57	2.65	5,625	2.40 Jan	3.35 Apr
Trend Petroleum	1	38c	37c	39c	5,810	35c Mar	1.13 Jan
Triad Oil	1	24½	24½	25	885	20 Jan	25½ Feb
Tungsten Corp	1	22c	22c	22c	500	12½c Feb	46c Mar
Union Gas	1	3.35	3.30	4.10	54,340	2.75 May	4.75 Mar
Union Mining	1	40	40	40	50	38½ Mar	41½ Jan
United Asbestos	1	11	10½	11½	1,750	10½ Jun	14½ Jan
United Corp class B	1	70c	65c	75c	30,900	55c May	98c Feb
United Keno Hill	1	2.25	2.25	2.30	14,200	1.00 Jan	3.44 Apr
United Lead & Zinc Mines	1	10½	10½	10½	585	10 Mar	11½ Feb
United Oils	1	1.87	1.75	1.88	9,474	1.61 Feb	2.10 May
United Steel	1	24c	23c	28c	57,800	19c Jun	79c Feb
Upper Canada Mines	1	18½	17½	18½	1,906	14½ Jan	20½ Apr
Van Roil Mines	1	8c	7½c	8c	14,100	4½c Mar	11c May
Ventures Ltd	1	77c	77c	77c	1,000	75c Jun	1.25 Jan
Villbona Gold	1	15	15	15	50	14 Jun	19 Jan
Vulcan Oils	1	13	13	13½	1,710	11½ May	15 Feb
Wabasso Cotton	1	46¼	46	46¼	295	41¼ Apr	52 Jan
Waite Amulet	1	5¼	5	5¼	300	5 July	7 Feb
Walker (G & W)	1	6c	6c	6¼c	3,000	5c Feb	8c Jan
Waterous Ltd common	1	21¼	21¼	21¼	50	19½ Jan	23 Apr
West Malartic	1	55c	55c	60c	24,550	32c Jan	75c Mar
Weststeel Products	1	15½	15½	15½	125	15½ July	17½ Jan
Western Ashley	1	32¼	32¼	32¼	25	31½ May	34 Mar
Western Canada Brew	5	2.20	2.15	2.25	7,875	1.70 Feb	2.88 Apr

## OVER-THE-COUNTER SECURITIES

Quotations for Thursday July 3

## Investing Companies

Mutual Funds—	Par	Bid	Ask	Mutual Funds—	Par	Bid	Ask
Aberdeen Fund	25c	93c	1.03	Institutional Shares Ltd—			
Affiliated Fund Inc.	1.25	4.90	5.30	Aviation Group shares	1c	13.50	14.79
American Business Shares	1	4.04	4.37	Bank Group shares	1c	82c	91c
American Mutual Fund Inc.	1	12.16	13.22	Insurance Group shares	1c	1.17	1.29
Axe-Houghton Fund "A" Inc.	1	10.03	10.90	Stock and Bond Group	1c	16.09	17.63
Axe-Houghton Fund "B" Inc.	5	18.84	20.48	Investment Co of America	1	12.32	13.39
Beneficial Corp.	1	9 3/4	10 1/2	Investment Trust of Boston	1	12.39	13.54
Blair Holdings Corp.	1	2	2 1/2	Investors Management Fund	1	18.87	19.28
Blue Ridge Mutual Fund Inc.	1	9.91	10.83	Johnston (The) Mutual			
Bond Inv Tr of America	1	21.56	23.18	Fund Inc.	1	31.36	32.00
Boston Fund Inc.	1	23.39	25.29	Keystone Custodian Funds—			
Bowling Green Fund Inc.	1			B-1 (Investment Bonds)	1	26.50	27.71
Net asset value	10c	9.09	9.10	B-2 (Medium Grade Bonds)	1	24.52	26.75
Broad Street Invest Corp.	5	22.57	24.40	B-3 (Low Priced Bonds)	1	18.23	19.89
Bullock Fund Ltd	1	24.58	26.92	B-4 (Speculative Bonds)	1	11.35	12.38
Canadian Fund Inc.	1	11.98	12.96	K-1 (Income Pfd Stocks)	1	17.83	19.45
Century Shares Trust	1	14.62	15.81	K-2 (Appreciation Pfd Stks)	1	27.60	30.11
Chemical Fund	1	21.33	23.06	S-1 (Quality Common Stks)	1	35.61	38.84
Christiana Securities com	100	5,700	5,850	S-2 (Income Com Stocks)	1	18.52	20.20
Preferred	100	132	135	S-3 (Appreciation Com Stks)	1	17.86	19.49
Commonwealth Investment	1	6.99	7.60	S-4 (Low Priced Com Stks)	1	6.84	7.49
Composite Bond & Stock	1	15.61	16.96	Knickerbocker Fund	1	6.02	6.60
Composite Fund	1	12.91	14.03	Lexington Trust Fund	25c	10.18	11.13
Consolidated Investment Trust	1	29 3/4	31 3/4	Loomis Sayles Mutual Fund—			
				(Net Asset Value)	1	38.41	38.41
Delaware Fund	1	16.91	18.59	Managed Funds—			
Diversified Funds Inc.—				Automobile shares	1c	3.97	4.37
Agriculture	1	12.25	13.42	Business Equipment shares	1c	3.75	4.13
Automobile	1	9.14	10.02	Electrical Equipment shares	1c	4.90	5.40
Aviation	1	10.68	11.70	General Industries shares	1c	3.44	3.79
Bank stock	1	14.24	15.61	Home Furnishings shares	1c	3.26	3.59
Building Supply	1	10.95	12.00	Non-Ferrous Metals	1c	4.34	4.78
Chemical	1	17.61	19.30	Paper shares	1c	4.96	5.46
Corporate bond series	1	10.65	11.30	Petroleum shares	1c	6.00	6.60
Diversified common stock	1	5.32	5.83	Steel shares	1c	4.85	5.34
Diversified Investment Fund	1	13.53	14.83	Manhattan Bond Fund Inc.	10c	x7.88	8.64
Diversified preferred stock	1	11.73	12.85	Mass Investors Trust—			
Electrical equipment	1	15.67	17.17	Cts of beneficial interest	1	39.84	43.07
Insurance stock	1	14.86	16.29	Mass Investors Growth Stock	1	18.22	19.70
Machinery	1	12.42	13.61	Fund Inc.	1		
Merchandising	1	13.28	14.55	Massachusetts Life Fund—			
Metals	1	13.08	14.33	Units of beneficial interest	1	28.85	31.02
Oils	1	31.96	35.02	Mutual Fund of Boston Inc.	1	14.99	16.29
Pacific Coast Invest Fund	1	13.89	15.22	Mutual Invest Fund Inc.	1	16.22	17.92
Public Utility	1	10.01	11.04	Mutual Shares Corp.	1	13.63	13.63
Railroad	1	8.46	9.27	Mutual Trust Shares	1		
Railroad Equipment	1	9.85	10.63	of beneficial interest	1	11.17	12.14
Steel	1	9.70	10.63	Nation-Wide Securities—			
Tobacco	1	10.24	11.22	Balanced Fund	1	15.82	16.98
Dividend Shares	25c	1.95	2.14	National Investors Corp.	1	12.46	13.47
Dreyfus Fund Inc.	1	10.35	11.25	Natural Resources of Canada	1		
				Fund Inc.	1	3.19	3.50
Eaton & Howard—				National Security Series—			
Balanced Fund	1	32.18	34.40	Bond Series	1	7.02	7.33
Stock Fund	1	23.77	25.41	Low Priced Bond Series	1	6.96	7.61
Equity Fund Inc.	20c	5.26	5.45	Preferred Stock Series	1	7.74	8.46
Fidelity Fund Inc.	5	18.16	19.63	Income Series	1	4.97	5.43
Financial Industrial Fund Inc.	1	2.63	2.89	Speculative Series	1	3.80	4.15
First Boston Corp.	10	32 3/4	34 3/4	Stock Series	1	5.76	6.30
First Mutual Trust Fund	1			Industrial Stock Series	1	10.02	10.95
Founders Mutual Fund	1	8.16	8.87	Selected Group Series	1	5.16	
Franklin Custodian Funds Inc.—				Low Priced Com Stock Series	1	5.53	6.04
Preferred stock series	1c	7.15	7.84	Natural Resources Fund Inc.	1c	4.89	5.36
Common stock series	1c	6.92	7.58	New England Fund	1	18.29	19.87
Fundamental Investors Inc.	2	20 7/8	22.33	Pacific Amer Investors com	10c	5.85	6.35
Futures Inc.	1	3.02	3.28	\$1.50 preferred	25 1/4	25 1/4	26 3/4
Gas Industries Fund Inc.	1	21.25	22.97	Pell de Vegh Mutual Fund Inc	1	34.06	34.40
General Capital Corp.	1	57.45	61.77	(Net asset value)	1	34.06	34.40
General Investors Trust	1	5.88	6.39	Petroleum & Trading	5	25	32
Group Securities—				Pine Street Fund Inc.	1	14.49	14.93
Common (The) Stock Fund	1c	8.70	9.53	Pioneer Fund Inc.	2.50	17.34	18.85
Automobile shares	1c	7.98	8.75	Putnam (Geo) Fund	1	19.15	20.70
Aviation shares	1c	9.17	10.05	Republic Investors Fund	1	3.18	3.48
Building shares	1c	8.92	9.77	Scudder, Stevens & Clark			
Chemical shares	1c	9.45	10.35	Fund Inc (net asset value)	1	58.23	58.23
Electrical Equipment shares	1c	14.77	16.17	Scudder, Stevens & Clark Com			
Food shares	1c	5.05	5.54	Stock Fund (net asset value)	1	29.65	29.65
Fully administered shares	1c	7.95	8.71	Selected Amer Shares	2 1/2	14.00	15.14
General bond shares	1c	8.57	9.39	Shareholders Trust of Boston	1	27.06	29.26
Industrial Machinery shares	1c	9.55	10.46	Sovereign Investors	1	8.33	9.12
Institutional bond shares	1c	9.36	9.75	State Street Investment Corp.	1	72.50	76.00
Investing Company shares	1c	13.30	14.56	Stein Roe & Farnham Fund	1	22.90	23.13
Low Priced shares	1c	7.10	7.79	Technical Fund	1	8.91	9.70
Merchandising shares	1c	8.77	9.61	Television-Electronics Fund	1	13.31	14.51
Mining shares	1c	7.67	8.41	Texas Fund Inc.	1	5.33	5.83
Petroleum shares	1c	15.16	16.59	United Accumulative Fund	1	12.55	13.64
Railroad Bond shares	1c	2.75	3.03	United Income Fund Shares	1	12.61	13.71
RR Equipment shares	1c	4.68	5.14	United Science Fund	1	6.15	6.72
Railroad stock shares	1c	8.22	9.01	Value Line Fund Inc.	1	6.10	6.67
Steel shares	1c	7.24	7.94	Wall Street Investing Corp.	1	13.87	14.15
Tobacco shares	1c	3.90	4.29	Wellington Fund	1	20.66	22.53
Utility shares	1c	6.48	7.11	Whitehall Fund Inc.	1	19.65	21.13
Growth Companies Inc.	1	11.49	12.56	Wisconsin Investment Co.	1	4.27	4.63
Guardian Mutual Fund Inc.	1	12.23	12.61	Unit Type Trusts—			
Howe Plan Fund Inc.	1	4.87	5.26	Diversified Trustee Shares	2.50	9.30	10.60
Hudson Fund Inc.	1	x24.10	26.05	Series E	1	2.27	2.58
Income Foundation Fund	10c	2.02	2.21	Independence Trust Shares	1		
Incorporated Investors	1	11.47	12.40	North Amer T-trust Shares	1	5.14	
				Series 1955	1	2.38	
				Series 1956	1		

## Insurance Companies

	Par	Bid	Ask		Par	Bid	Ask
Aetna Casualty & Surety	10	95	99	Jersey Insurance Co of N Y	10	32	34½
Aetna Insurance	10	56¾	58¾	Lincoln National Life	10	146½	151½
Aetna Life	10	97	100	Maryland Casualty common	1	22½	24
Agricultural	25	73	76½	\$2.10 prior preferred	10	47¼	50¼
American Alliance	10	33½	35½	\$1.05 convertible preferred	5	25½	27
American Automobile	4	42¾	44¾	Massachusetts Bonding	5	22¾	24¾
American Equitable Assur	5	29	31	Merchant Fire Assurance	5	36¼	38¼
American Fidelity & Casualty	5	16½	17½	Merchants & Manufacturers	4	9¼	10¼
American of Newark	2½	25½	26½	National Casualty (Detroit)	10	27¾	30¾
American Re-Insurance	10	50¾	52¾	National Fire	10	66¾	67¾
American Surety	25	32¾	34½	National Union Fire	5	41¼	43¼
Automobile	10	89	92	New Amsterdam Casualty	2	37½	39½
Bankers & Shippers	10	52	56	New Hampshire Fire	10	42¾	44¾
Boston	10	66¾	69¼	New York Fire	5	21¾	23¾
Camden Fire	5	22¾	24½	North River	2.50	28¼	29¾
Connecticut General Life	10	152	157	Northeastern	3.33¾	6½	7½
Continental Casualty	10	80¼	83¾	Northern	12.50	52½	54½
Crum & Forster Inc	10	40½	42½				
Employees Group Assoc	1	41	43	Pacific Fire	10	82	88
Employers Reinsurance	10	38¾	40¼	Pacific Indemnity Co	10	53½	56½
Federal	10	92	96	Peerless Casualty Co	5	16½	18½
Fidelity & Deposit of Md.	10	75½	79½	Phoenix	10	93	97
Fire Assn of Philadelphia	10	63¼	65¼	Providence-Washington	10	29¾	31¾
Fireman's Fund of Frisco	10	57½	59½	Reinsurance Corp (N Y)	2	8½	9½
Firemen's of Newark	5	26¼	27½	Republic (Texas)	10	41	43
General Reinsurance Corp	10	35¼	37¼	St Paul Fire & Marine	12½	34¼	36¼
Globe Falls	5	57¼	59¼	Seaboard Surety	10	68	72
Globe & Republic	5	14¼	15½	Security (New Haven)	10	37¼	39¼
Globe & Rutgers Fire common	5	29½	31½	Springfield Fire & Marine	10	49¼	51¼
Great American	5	37¾	39¼	Standard Accident	10	36¾	38¾
Hanover Fire	10	35¾	37¾	Travelers	100	670	690
Hartford Fire	10	147½	152½	U S Fidelity & Guaranty Co	2	55	57
Hartford Steamboiler	10	40	42	U S Fire	3	45½	47½
Home	5	38¼	40½	U S Guarantee	10	115½	121½
Insurance Co of North Amer	10	80½	82½	Westchester Fire	2	23½	25

## Obligations of Government Agencies

Figures after decimal point represent one or more 32nds of a point

	Bid	Ask		Bid	Ask
Federal Home Loan Banks—			Federal Land Bank Bonds—		
2.20s Aug. 15, 1952	100	100.2	1 1/2s Jan. 1, 1953-1952	99.22	99.26
2.00s Feb. 16, 1953, ser. A	99.30	100	2 1/2s Feb. 1, 1955-1953	99.24	100
2.00s Feb. 16, 1953, ser. B	99.30	100	2 1/2s Nov. 1, 1954	100.10	100.18
Central Bank for Cooperatives—			2 1/2s May 1, 1956	100.4	100.10
1 1/2s Feb. 1, 1953	99.20	99.26	1 1/2s Oct. 1, 1957-1955	96.28	97.4
2 1/2s June 1, 1953	99.28	100	Panama Canal 3s	1961	116 1/4 117
2 1/2s Feb. 1, 1954	100	100.8			

## U. S. Certificates of Indebtedness &amp; Notes

Maturity—	Bid	Ask	Maturity—	Bid	Ask
Certificates of Indebtedness—			Treasury Notes—		
1 1/2s Aug. 15, 1952	100.0158	.0266	Values are in 32nds—		
1 1/2s Sept. 1, 1952	100.0198	.0307	1 1/2s March 15, 1955	98.25	98.27
1 1/2s Oct. 1, 1952	100.0260	.0402	1 1/2s Dec. 15, 1955	99.2	99.4
1 1/2s Dec. 1, 1952	100.0465	.0707	1 1/2s April 1, 1956	98.8	98.16
1 1/2s Feb. 15, 1953	100.0077	.0381	1 1/2s Oct. 1, 1956	98.4	98.12
1 1/2s June 1, 1953	100.0039	.0305	1 1/2s Apr. 1, 1957	97.28	98.4
1 1/2s March 15, 1954	99.3	99.5			

## Federal Intermediate Credit Bank Debentures

Rate	Dated	Due	Bid	Ask	Rate	Dated	Due	Bid	Ask
2.20%	11-1-51	8-1-52	b2.05	1.70%	2.15%	3-3-52	12-1-52	b2.10	1.90%
2.15%	12-3-51	9-2-52	b2.10	1.80%	2.15%	4-1-52	1-2-53	b2.15	1.95%
2.20%	1-2-52	10-1-52	b2.10	1.85%	2.00%	5-1-52	2-2-53	b2.15	2.00%
1.90%	7-1-52	10-1-52	b2.10	1.85%	2.00%	6-2-52	3-2-53	b2.15	2.00%
2.25%	2-1-52	11-3-52	b2.15	1.90%	2.05%	7-1-52	4-1-53	b2.15	2.05%

# THE COURSE OF BANK CLEARINGS

Bank clearings this week will show an increase compared with a year ago. Preliminary figures compiled by us based upon telegraphic advices from the chief cities of the country, indicate that for the week ended Saturday, July 5, clearings for all cities of the United States for which it is possible to obtain weekly clearings will be 20.1% above those of the corresponding week last year. Our preliminary total stands at \$18,859,037,129 against \$15,697,703,586 for the same week in 1951. At this center there is a gain for the week ending Friday of 32.4%. Our comparative summary for the week follows:

## CLEARINGS—RETURNS BY TELEGRAPH

Week Ended July 5—	1952	1951	%
New York	\$11,052,011,207	\$8,348,536,065	+ 32.4
Chicago	865,445,402	770,600,878	+ 4.5
Philadelphia	975,000,000	948,000,000	+ 2.8
Boston	526,736,454	471,318,982	+ 11.8
Kansas City	316,609,545	288,375,166	+ 9.8
St. Louis	269,100,000	255,300,000	+ 5.4
San Francisco	469,098,000	366,570,000	+ 21.3
Pittsburgh	311,052,815	307,258,123	+ 1.2
Cleveland	376,109,705	345,186,901	+ 9.0
Baltimore	267,925,100	239,329,712	+ 12.0
Ten cities, five days	\$15,369,088,228	\$12,360,475,832	+ 24.3
Other all cities, five days	2,793,981,676	2,669,781,280	+ 4.6
Total all cities, five days	\$18,163,069,904	\$15,030,257,112	+ 20.8
All cities, one day	695,967,225	667,446,474	+ 4.3
Total all cities for week	\$18,859,037,129	\$15,697,703,586	+ 20.1

Complete and exact details for the week covered by the foregoing will appear in our issue of next week. We cannot furnish them today, inasmuch as the week ends Saturday and the Saturday figures are not available at time of going to press. Accordingly, in the above the last day of the week in all cases has to be estimated.

In the elaborate detailed statement, however, which we present further below, we are able to give final and complete results of the previous week—the week ended June 28. For that week there was an increase of 10.8%, the aggregate of clearings for the whole country having amounted to \$18,768,860,379 against \$16,946,131,223 in the same week in 1951. Outside of this city there was a gain of 7.2%, the bank clearings at this center showing an increase of 14.2%. We group the cities according to the Federal Reserve Districts in which they are located and from this we note that in the New York District (including this city) the totals show an increase of 14.9%, in the Boston Reserve District of 8.1% and in the Philadelphia Reserve District of 4.3%. In the Cleveland Reserve District the totals are smaller by 3.5% but in the Richmond Reserve District the totals are larger by 7.3% and in the Atlanta Reserve District by 21.5%. The Chicago Reserve District suffers a loss of 0.3% but the St. Louis Reserve District enjoys a gain of 4.1% and the Minneapolis Reserve District of 3.1%. In the Kansas City Reserve District the totals record an improvement of 23.2%, in the Dallas Reserve District of 13.9% and in the San Francisco Reserve District of 5.1%.

In the following we furnish a summary by Federal Reserve Districts:

## SUMMARY OF BANK CLEARINGS

Federal Reserve Districts—	1952	1951	Inc. or Dec. %	1950	1949
Week Ended June 28—					
1st Boston—12 cities	716,710,380	663,201,602	+ 8.1	582,428,318	520,766,477
2nd New York—12 "	10,216,637,844	8,895,585,764	+ 14.9	8,126,799,800	8,720,434,754
3rd Philadelphia—11 "	1,195,467,199	1,146,410,929	+ 4.3	1,068,815,975	913,535,236
4th Cleveland—7 "	1,052,577,176	1,090,308,109	- 3.5	932,743,704	797,091,473
5th Richmond—6 "	585,093,577	545,209,325	+ 7.3	454,451,193	411,947,114
6th Atlanta—10 "	885,277,333	728,918,342	+ 21.5	611,635,930	589,997,774
7th Chicago—17 "	1,123,616,820	1,127,392,787	- 0.3	1,004,351,175	977,970,674
8th St. Louis—4 "	549,949,161	528,108,765	+ 4.1	476,004,499	437,480,258
9th Minneapolis—7 "	438,372,794	425,149,617	+ 3.1	385,414,237	338,689,435
10th Kansas City—10 "	593,158,400	481,635,750	+ 23.2	470,415,061	434,232,168
11th Dallas—6 "	400,079,326	351,250,292	+ 13.9	345,885,518	276,061,760
12th San Francisco—10 "	1,011,920,369	962,958,941	+ 5.1	779,568,494	710,477,993
Total—112 cities	18,768,860,379	16,946,131,223	+ 10.8	15,238,513,904	15,128,685,116
Outside New York City	8,964,933,444	8,363,906,824	+ 7.2	7,485,291,947	6,763,170,284

We now add our detailed statement showing the figures for each city for the week ended June 28, for four years:

Clearings at—	1952	1951	Inc. or Dec. %	1950	1949
Week Ended June 28					
First Federal Reserve District—Boston—					
Maine—Bangor	1,889,022	1,867,352	+ 1.2	1,728,232	1,722,128
Portland	4,638,570	4,103,028	+ 13.1	4,216,379	3,786,426
Massachusetts—Boston	611,630,033	566,645,701	+ 7.9	491,607,971	437,494,230
Fall River	2,111,448	2,164,653	- 2.5	1,769,949	1,666,949
Lowell	1,206,575	914,842	+ 31.9	918,876	750,919
New Bedford	2,158,896	2,307,000	- 6.4	2,025,114	1,754,945
Springfield	10,920,555	9,327,020	+ 17.1	8,632,118	7,680,193
Worcester	7,802,966	7,066,744	+ 10.4	6,935,534	5,105,929
Connecticut—Hartford	28,440,888	25,670,045	+ 10.8	26,726,082	24,855,116
New Haven	14,034,172	12,589,985	+ 11.5	11,327,668	10,188,493
Rhode Island—Providence	30,302,700	29,118,500	+ 4.1	24,889,500	24,471,200
New Hampshire—Manchester	1,574,555	1,426,732	+ 10.4	1,650,895	1,289,949
Total (12 cities)	716,710,380	663,201,602	+ 8.1	582,428,318	520,766,477
Second Federal Reserve District—New York—					
New York—Albany	117,388,711	31,033,525	+ 278.3	128,079,186	131,274,703
Binghamton	3,848,217	3,470,251	+ 10.9	3,124,187	3,294,283
Buffalo	110,386,945	102,452,012	+ 7.7	89,785,897	78,599,512
Rochester	2,770,068	2,616,870	+ 5.9	2,289,276	1,534,795
Jamestown	1,856,582	1,908,860	- 2.7	1,989,317	1,663,630
New York	9,803,926,935	8,582,224,399	+ 14.2	7,753,221,957	8,365,514,832
Bochester	25,256,840	23,458,199	+ 7.7	20,582,689	22,430,630
Syracuse	16,240,547	16,856,779	- 3.7	13,958,305	12,449,455
Connecticut—Stamford	22,254,969	16,800,076	+ 32.5	13,313,141	11,716,216
New Jersey—Montclair	(a)	(a)		850,862	242,477
Newark	48,944,617	51,575,664	- 5.1	44,749,840	43,703,507
Northern New Jersey	63,763,413	63,189,129	+ 0.9	54,855,143	48,005,414
Total (12 cities)	10,216,637,844	8,895,585,764	+ 14.9	8,126,799,800	8,720,434,754

Third Federal Reserve District—Philadelphia—	1952	1951	Inc. or Dec. %	1950	1949
Pennsylvania—Allentown	1,648,275	1,416,297	+ 16.4	1,164,819	1,642,791
Bethlehem	1,420,933	1,660,976	- 14.4	1,020,458	1,102,025
Chester	1,267,066	1,320,433	- 4.0	954,826	967,790
Lancaster	3,916,678	3,523,661	+ 11.2	3,099,437	3,384,295
Philadelphia	1,152,000,000	1,100,000,000	+ 4.7	1,026,000,000	867,000,000
Reading	2,846,018	3,616,889	- 21.3	3,126,877	4,194,593
Scranton	5,780,577	5,809,109	- 0.5	4,837,479	7,027,755
Wilkes-Barre	2,563,844	2,913,005	- 12.0	2,903,239	2,605,062
York	5,232,401	5,508,078	- 4.1	4,834,841	3,794,020
Delaware—Wilmington	10,781,327	11,813,283	- 8.7	9,695,448	8,337,872
New Jersey—Trenton	7,960,080	8,829,198	- 9.8	11,168,551	12,879,030
Total (11 cities)	1,195,467,199	1,146,410,929	+ 4.3	1,068,815,975	913,535,236

## Fourth Federal Reserve District—Cleveland—

Ohio—Canton	6,792,929	5,558,988	+ 22.2	8,134,960	6,686,223
Cincinnati	214,103,095	213,606,959	+ 0.2	179,676,372	164,986,691
Cleveland	410,128,340	425,090,349	- 3.5	353,721,034	282,231,239
Columbus	37,314,800	37,484,100	- 0.5	37,128,500	31,192,700
Mansfield	6,020,970	4,206,554	+ 43.1	5,253,562	3,865,394
Youngstown	8,263,082	9,867,906	- 16.3	6,998,168	6,171,345
Pennsylvania—Pittsburgh	369,953,960	394,493,243	- 6.2	341,831,088	301,957,878
Total (7 cities)	1,052,577,176	1,090,308,109	- 3.5	932,743,704	797,091,473

## Fifth Federal Reserve District—Richmond—

West Virginia—Huntington	3,503,824	3,082,804	+ 13.7	2,709,931	2,537,330
Virginia—Norfolk	16,542,000	14,619,000	+ 13.2	12,314,000	12,251,076
Richmond	147,463,549	150,207,102	- 1.8	119,809,962	116,426,961
South Carolina—Charleston	5,362,424	4,167,900	+ 28.7	3,770,750	3,472,168
Maryland—Baltimore	316,089,487	279,442,378	+ 13.1	232,832,270	204,916,843
District of Columbia—Washington	96,132,293	93,690,141	+ 2.6	83,014,280	72,342,736
Total (6 cities)	585,093,577	545,209,325	+ 7.3	454,451,193	411,947,114

## Sixth Federal Reserve District—Atlanta—

Tennessee—Knoxville	19,919,400	19,191,084	+ 3.8	16,227,564	17,704,715
Nashville	90,366,531	87,439,582	+ 3.3	75,528,166	63,344,053
Georgia—Atlanta	325,100,000	260,200,000	+ 24.9	217,000,000	208,600,000
Augusta	6,369,521	5,212,081	+ 22.2	4,188,579	4,000,648
Macon	4,141,361	3,914,763	+ 5.8	3,505,524	3,204,000
Florida—Jacksonville	135,282,002	108,443,144	+ 24.8	83,892,609	76,351,547
Alabama—Birmingham	144,304,764	107,812,882	+ 33.8	90,337,638	77,455,033
Mobile	7,132,461	6,663,530	+ 7.0	6,313,483	6,744,193
Mississippi—Vicksburg	411,687	419,577	- 1.9	456,805	371,374
Louisiana—New Orleans	152,249,606	129,621,699	+ 17.5	114,185,562	132,212,211
Total (10 cities)	885,277,333	728,918,342	+ 21.5	611,635,930	589,997,774

## Seventh Federal Reserve District—Chicago—

Michigan—Ann Arbor	*1,700,000	1,767,518	- 3.8	1,488,028	1,261,882
Grand Rapids	11,045,484	12,390,266	- 10.9	11,312,840	9,464,703
Lansing	6,358,177	7,125,993	- 10.8	6,595,786	4,012,334
Indiana—Fort Wayne	7,164,771	9,033,650	- 20.7	6,255,879	5,352,631
Indianapolis	57,980,000	54,431,000	+ 6.5	61,072,000	56,081,000
South Bend	15,987,069	10,836,623	+ 47.5	11,054,940	6,871,839
Terre Haute	3,058,514	3,560,050	- 14.1	3,193,287	2,732,485
Wisconsin—Milwaukee	86,342,597	80,586,354	+ 7.1	66,801,198	56,779,296
Iowa—Cedar Rapids	4,466,367	4,521,599	- 1.2	3,763,664	3,311,985
Des Moines	32,159,172	35,149,179	- 8.5	30,007,982	28,117,807
Sioux City	13,103,768	15,430,554	- 15.1	13,250,172	13,651,894
Illinois—Bloomington	1,314,309	2,128,583	- 38.3	1,113,829	1,115,432
Chicago	851,649,944	863,187,169	- 1.3	765,190,406	765,800,671
Decatur	3,606,017	3,776,517	- 4.5	3,187,462	3,372,839
Peoria	12,923,957	11,894,491	+ 8.7	11,044,106	10,043,658
Rockford	10,730,434	8,261,582	+ 29.9	5,666,725	6,230,657
Springfield	4,026,240	3,311,659	+ 21.6	3,352,871	3,768,794
Total (17 cities)	1,123,616,820	1,127,392,787	- 0.3	1,004,351,175	977,970,674

## Eighth Federal Reserve District—St. Louis—

Missouri—St. Louis	304,700,000	301,900,000	+ 0.9	270,000,000	257,900,000
Kentucky—Louisville	148,293,737	135,206,992	+ 9.7	126,357,240	106,141,815
Tennessee—Memphis	94,599,505	89,107,559	+ 6.2	77,726,738	71,603,089
Illinois—Quincy	2,355,869	1,894,214	+ 24.4	1,920,521	1,835,354
Total (4 cities)	549,949,161	528,108,765	+ 4.1	476,004,499	437,480,258

## Ninth Federal Reserve District—Minneapolis—

Minnesota—Duluth	6,560,371	8,082,353	- 18.8	6,162,580	6,074,968
Minneapolis	300,254,025	286,915,716	+ 4.6	264,789,820	226,661,021
St. Paul	105,636,105	105,615,524	+ 0.1	92,437,297	84,041,174
North Dakota—Fargo	7,213,831	6,587,008	+ 9.8	6,486,752	6,200,131
South Dakota—Aberdeen	3,931,468	3,728,890	+ 5.4	3,484,177	3,506,896
Montana—Billings	3,328,875	2,952,888	+ 16.7	3,341,069	3,081,683
Helena	11,448,318	11,287,438	+ 1.4	8,712,542	9,123,562
Total (7 cities)	438,372,794	425,149,617	+ 3.1	385,414,237	338,689,435

## Tenth Federal Reserve District—Kansas City—

Nebraska—Fremont	900,546	712,425	+ 26.4	602,174	547,493
Hastings	542,140	484,085	+ 12.0	516,627	497,215
Lincoln	7,556,951	7,117,075	+ 6.2	6,338,278	6,317,313
Omaha	147,376,573	131,369,834	+ 12.2	119,024,389	108,556,733
Kansas—Topeka	10,059,831	8,958,586	+ 12.3	8,070,753	6,751,512
Wichita	12,359,984	13,063,666	+ 57.7	16,417,187	12,368,859
Missouri—Kansas City	388,068,565	303,145,025	+ 28.0	305,112,275	286,962,582
St. Joseph	10,988,356	10,553,588	+ 4.1	9,719,879	8,848,573
Colorado—Colorado Springs	2,692,946	2,749,810	— 2.1	2,129,562	1,415,127
Pueblo	3,112,503	2,681,656	+ 16.1	2,482,926	1,966,750
Total (10 cities)	593,158,400	481,635,750	+ 23.2	470,415,061	434,232,168

## Foreign Exchange Rates

Pursuant to the requirement of Section 522 of the Tariff Act of 1930, the Federal Reserve Bank certifies daily to the Secretary of the Treasury the buying rate for cable transfers on the different countries of the world. We give below a record for the week just passed:

FOREIGN EXCHANGE RATES CERTIFIED BY FEDERAL RESERVE BANK TO TREASURY UNDER TARIFF ACT OF 1930  
JUNE 27, 1952 TO JULY 3, 1952, INCLUSIVE

Country and Monetary Unit	Noon Buying Rate for Cable Transfers in New York Value in United States Money					
	June 27	June 28	June 30	July 1	July 2	July 3
	\$	\$	\$	\$	\$	\$
Argentina peso—						
Basic	2.00000*		2.00000*	2.00000*	2.00000*	2.00000*
Preferential	1.33333*		1.33333*	1.33333*	1.33333*	1.33333*
Free	0.717980*		0.719985*	0.719985*	0.719985*	0.719985*
Australia, pound	2.218459	Closed	2.218376	2.220949	2.221281	2.219123
Belgium, franc	0.198375		0.198375	0.198375	0.198375	0.198375
Brazil, cruzeiro	0.0544060		0.0544060	0.0544060	0.0544060	0.0544060
British Malaysia, Malayan dollar	3.25000		3.25000	3.25000	3.25000	3.25000
Canada, dollar	1.025468		1.026875	1.030625	1.031785	1.033554
Ceylon, rupee	2.08333		2.08350	2.08333	2.08666	2.08500
Denmark, krone	1.44916*		1.44916*	1.44916*	1.44916*	1.44916*
Finland, Markka	0.0435401*		0.0435401*	0.0435401*	0.0435401*	0.0435401*
France, (Metropolitan), franc	0.0285625		0.0285625	0.0285625	0.0285625	0.0285625
Germany, Deutsche mark	2.08640		2.08640	2.08640	2.08616	2.08716
India, Dominion of, rupee	2.784062	Closed	2.784062	2.787395	2.787708	2.785000
Ireland, pound	1.15606		1.15606	1.15606	1.15606	1.15606
Mexico, peso	2.63100		2.63200	2.63200	2.63240	2.63100
Netherlands, guilder	2.756600		2.756497	2.756094	2.760106	2.757425
New Zealand, pound	1.40154*		1.40154*	1.40154*	1.40154*	1.40154*
Norway, krone	0.496766*		0.496766*	0.496766*	0.496766*	0.496766*
Philippine Islands, peso	0.0348000		0.0348000	0.0348000	0.0347550	0.0348000
Portugal, escudo	1.93269*		1.93269*	1.93269*	1.93269*	1.93269*
Sweden, krona	2.32075		2.32100	2.32050	2.31878	2.31900
Switzerland, franc	2.773712		2.773660	2.776877	2.777292	2.774595
Union of South Africa, pound	2.784062	Closed	2.784062	2.787343	2.787633	2.785000
United Kingdom, pound sterling	0.658327*		0.658327*	0.658327*	0.658327*	0.658327*
Uruguay, peso	5.61797*		5.61797*	5.61797*	5.61797*	5.61797*
Uruguay, peso	4.25531*		4.25531*	4.25531*	4.25531*	4.25531*

\*Nominal. †Application depends upon type of merchandise. \*\*Temporarily omitted.

## Statement of Condition of the Twelve Federal Reserve Banks Combined

	July 2, 1952	June 25, 1952	July 3, 1951
(In thousands of dollars)			
<b>Assets—</b>			
Gold certificates	21,464,252	21,454,250	19,858,401
Redemption fund for F. R. notes	690,626	690,815	653,378
Total gold cert. reserves	22,154,878	22,145,065	20,511,779
Other cash	304,804	318,276	290,714
Discounts and advances	479,570	306,557	181,090
Industrial loans	4,951	4,920	5,704
U. S. Govt. securities:			
Bills	345,800	82,000	522,550
Certificates	11,819,516	11,778,216	3,193,792
Notes	5,568,073	5,568,073	12,439,248
Bonds	5,135,823	5,135,823	6,822,102
Total U. S. Govt. securities	22,869,212	22,564,112	22,977,692
Total loans and securities	23,353,733	22,875,589	23,164,486
Due from foreign banks	28	28	38
F. R. notes of other banks	146,995	157,374	117,824
Uncollected cash items	3,772,627	4,091,396	3,159,570
Bank premises	45,451	44,959	41,618
Other assets	175,261	183,932	158,177
Total assets	49,953,777	49,816,619	47,604,206
<b>Liabilities—</b>			
Federal Reserve Notes	24,961,070	24,627,302	23,744,939
Deposits:			
Member bank—reserve accts.	20,152,771	20,005,825	19,189,473
U. S. Treasurer—gen. acct.	90,438	154,103	178,575
Foreign	575,580	556,480	854,502
Other	184,235	218,097	159,055
Total deposits	21,003,024	20,953,505	20,381,605
Deferred availability cash items	2,971,204	3,214,105	2,513,681
Other liab., and accrued divs.	11,588	21,229	12,723
Total liabilities	48,946,886	48,816,141	46,652,948
<b>Capital Accounts—</b>			
Capital paid in	245,460	244,990	231,768
Surplus (Section 7)	538,342	538,342	510,022
Surplus (Section 13b)	27,543	27,543	27,543
Other capital accounts	195,546	189,603	181,925
Total liabilities & cap. accts.	49,953,777	49,816,619	47,604,206
Ratio of gold certificate re-			
serves, to deposit and F. R.	48.2%	48.6%	46.5%
note liabilities combined			
Contingent liability on accept-			
ances purchased for foreign			
correspondents	9,094	8,098	28,089
Industrial loan commitments	6,000	6,450	3,381

## Condition Statement of Member Banks

The condition statement of weekly reporting member banks of the Federal Reserve System in leading cities shows the following principal changes for the week ended June 25: An increase of \$308 millions in loans; decreases of \$1,003 million in reserve balances with Federal Reserve Banks, \$1,054 million in demand deposits adjusted, \$621 million in demand deposits credited to domestic banks, and \$345 million in borrowings; and an increase of \$1,231 million in United States Government deposits.

Commercial, industrial, and agricultural loans increased \$10 million in the San Francisco District and \$8 million each in New York City and in the Kansas City District, and decreased \$11 million in the Cleveland District; there was a net increase of \$8 million at all reporting member banks. Loans to brokers and dealers for purchasing or carrying United States Government and

other securities increased \$244 million. Real estate loans increased \$19 million. "Other loans" increased \$24 million.

Holdings of Treasury bills increased and holdings of Treasury certificates of indebtedness decreased \$37 million and \$42 million, respectively, at all reporting member banks. Holdings of United States Government bonds increased \$26 million in the San Francisco District, \$24 million in New York City, and a total of \$82 million at all reporting member banks. Holdings of "other securities" increased \$24 million.

Demand deposits adjusted decreased in all but two districts; the principal decreases were \$626 million in New York City, \$181 million in the Cleveland District, and \$90 million in the New York District outside of New York City. Time deposits increased \$35 million.

Borrowings decreased \$250 million in New York City and \$144 million in the San Francisco District, but they increased \$29 million in the Philadelphia District.

A summary of assets and liabilities of reporting member banks follows:

	June 25, 1952	June 18, 1952	June 27, 1951
(In millions of dollars)			
<b>Assets—</b>			
Loans and investments—Total	75,413	+ 413	+ 4,778
Loans—net	35,565	+ 308	+ 2,688
Loans—gross	36,116	+ 307	+ 2,781
Commercial, industrial, and agricultural loans	20,784	+ 8	+ 1,564
Loans to brokers and dealers for purchasing or carrying:			
U. S. Government obligations	723	+ 164	+ 347
Other securities	1,298	+ 80	+ 275
Other loans for purchasing or carrying:			
U. S. Government obligations	103	+ 1	+ 26
Other securities	554	+ 2	+ 33
Real estate loans	5,722	+ 19	+ 192
Loans to banks	627	+ 9	+ 104
Other loans	6,305	+ 24	+ 358
U. S. Government securities—Total	32,488	+ 81	+ 1,312
Treasury bills	4,057	+ 37	+ 1,312
Treasury certificates of indebtedness	3,664	+ 42	+ 2,079
Treasury notes	5,941	+ 4	+ 1,427
U. S. bonds	18,826	+ 82	+ 652
Other securities	7,360	+ 24	+ 778
Reserves with Federal Reserve banks	14,806	+ 1,003	+ 557
Cash in vault	977	+ 35	+ 87
Balances with domestic banks	2,350	+ 182	+ 108
<b>Liabilities—</b>			
Demand deposits adjusted	52,870	+ 1,054	+ 2,954
Time deposits, except government	16,900	+ 35	+ 1,153
U. S. Government deposits	4,604	+ 1,231	+ 208
<b>Interbank demand deposits:</b>			
Domestic banks	9,641	+ 621	+ 860
Foreign banks	1,265	+ 22	+ 35
Borrowings	711	+ 345	+ 211
Debits to demand deposit accounts, except interbank and U. S. Govt. accounts, during week	29,379		

## Redemption Calls and Sinking Fund Notices

Below will be found a list of corporate bonds, notes, preferred and common stocks called for redemption, including those called under sinking fund provisions. The date indicates the redemption or last date for making tenders, and the page number gives the location in the current volume (except where indicated) in which the details were given in the "Chronicle."

Company and Issue—	Date	Page
Caterpillar Tractor Co., 4½% cumul. preferred stock—Aug 10		
Chicago & Western Indiana RR.—		
1st and ref. mtge. 4½% bonds, series D, due 1962—Sep 1		2375

Company and Issue—	Date	Page
Deerfield Packing Corp., 3¼% s. f. debts, due 1962—Aug 1		2483
Kings County Lighting Co.—		
1st mortgage 3½% bonds, due 1975—Aug 1		2493
Lehigh Valley Coal Co.—		
1st & ref. mtge. sinking fund bonds, due 1954—Aug 1		2504
Pittsburgh Consolidation Coal Co.—		
20-year 3½% debentures, due 1965—July 15		2505
Seaboard Air Line RR.—		
General mtge. 4½% income bonds, ser. A, due 2016—July 21		2696
Sun Ray Drug Co., 15-year 3½% debts, due 1961—Aug 1		
United Biscuit Co. of America, \$4.50 cumul. pfd. stock—July 15		2636
Vanadium Corp. of America—		
3½% convertible debentures, due 1965—Aug 1		
Washington Gas Light Co.—		
3½% refunding mortgage bonds, due 1976—July 15		2482
Wisconsin Public Service Corp.—		
1st mortgage 3½% bonds, due 1978—Aug 1		

### ENTIRE ISSUE CALLED

Company and Issue—	Date	Page
Chicago & Western Indiana RR.—		
1st & ref. mtge. 4½% bds., ser. D, due Sept. 1, 1962—Anytime		2375
Colorado & Southern Ry.—		
General mortgage 4½% bonds, series A, due 1980—Nov 1		2693
Norfolk Southern Ry.—		
General mortgage 5% conv. inc. bonds, due 2014—Oct 1		
North American Cement Corp., preferred stock—July 7		2696
St. Louis, Rocky Mountain & Pacific Co.—		
1st mortgage 5% bonds, due 1955—Aug 1		
Textile Crafts Building, Inc.—		
10-year 3½% 2nd (now 1st) mtge. bonds, due 1954—Aug 1		2698

\*Announcement in this issue. †In Volume 174.

## DIVIDENDS

Dividend announcements are grouped in two separate tables. In the first we indicate all the dividends announced during the current week. Then we follow with a second table in which we show the payments previously announced, but which have not yet reached their payment date.

Name of Company	Per Share	When Payable of Rec.	Holders
Aberdeen Fund	\$0.008	7-5	6-30
Alberene Stone (Va.)	10c	7-21	7-11
Aluminum Co. of Canada, 4% pfd. (quar.)	125c	9-1	8-6
American Distilling Co. (quar.)	50c	7-28	7-18
American Hair & Felt Co.	25c	7-10	6-30
American President Lines, Ltd.—			
5% non-cum. preferred (quar.)	\$1.25	9-20	3-10
American Superpower—			
(Name changed to Webb & Knapp, Inc., effective July 1.)			
American Telephone (Ablene)—			
5% preferred (quar.)	\$1.25	7-15	6-30
American Viscose Corp., common (quar.)	50c	8-1	7-16
5% preferred (quar.)	\$1.25	8-1	7-16
Animal Trap Co. of America—			
Common (reduced)	10c	8-1	7-21
5% preferred (quar.)	62½c	8-1	7-21
Argus Corp., common (quar.)	115c	8-1	7-21
4½% conv. redeemable preferred (quar.)	\$1.12½	8-1	7-21
Atlantic City Electric, 4.35% pfd. (quar.)	\$1.08½	8-1	7-3
4% preferred (quar.)	\$1	8-1	7-3
4% preferred (2nd series)	\$1	8-1	7-3
4% preferred (3rd series)	\$1	8-1	7-3
Atlas Powder Co., 4% conv. pfd. A (quar.)	\$1	8-1	7-18
Atlas Steels, Ltd.	125c	8-1	7-3
Avco Mfg. Corp., \$2.25 conv. pfd. (quar.)	56½c	8-1	7-15
Ayres (L. S.) & Co., 4½% pfd. (quar.)	\$1.12½	7-31	7-21
4½% preferred (1947 series) (quar.)	\$1.12½	7-31	7-21
Barcalo Mfg. Co., common (quar.)	10c	8-1	7-30
Stock dividend	25%	7-25	7-7
\$4 preferred (quar.)	\$1	8-1	7-30
Bausch Machine Tool	25c	7-1	6-23
Beacon Associates, Inc., common (quar.)	35c	7-1	6-26
5% preferred (quar.)	62½c	7-1	6-26
7% preferred (quar.)	43½c	7-1	6-26
Belding Corticelli Ltd., common (quar.)	115c	10-1	8-30
7% preferred (quar.)	\$1.12½	10-1	8-30
Booneville, Ltd.	115c	6-27	6-19
Buckeye Steel Castings Co., common	50c	8-1	7-18
6% preferred (quar.)	\$1.50	8-1	7-18
Burger Brewing Co.	25c	7-15	7-7
Burgess-Manning Co.	50c	7-7	6-25
Byers (A. M.) Company, common (quar.)	50c	8-1	7-13
7% preferred (quar.)	\$1.75	8-1	7-13
Byron Jackson Co. (quar.)	37½c	8-15	7-31
Caldwell Linen Mills, Ltd., common	120c	8-1	7-15
\$1.50 1st preferred	138c	8-1	7-15
80c 2nd preferred	120c	8-1	7-15
Canada Western Cordage Co., Ltd.—			
Class A (quar.)	\$12½c	8-1	6-30
Canadian Western Natural Gas	\$2	6-24	6-23
Carreras, Ltd.—			
Amer. deposit receipts "A" (interim)	17½c	7-3	6-5
Amer. deposit receipts "B" (interim)	17½c	7-3	6-5
Carson, Pirie, Scott & Co., 4¼% pfd. (quar.)	\$1.12½	9-1	8-13
Central Hudson Gas & Electric Corp. (incr.)	17½c	8-1	7-10
Central-Illinois Securities—			
\$1.50 preference (accum.)	37½c	8-1	7-21
\$1.40 preference (quar.)	35c	8-1	7-21
Charleston Transit (quar.)	75c	6-30	6-24
Cheney Brothers (quar.)	\$1	6-30	6-26
Citizens Bank of Brooklyn (s-a)	\$3	6-27	6-25
Extra	\$1	6-27	6-25
Clark (D. L.) Co.	25c	7-17	7-11
Cleveland, Cincinnati, Chicago & St. Louis—			
Common (s-a)	\$5	7-31	7-11
5% preferred (quar.)	\$1.25	7-31	7-11
Coca-Cola Bottling (Los Angeles) (s-a)	65c	7-15	7-3
Colonial Finance, 4¾% pfd. (quar.)	\$1.18½	8-1	7-18
Combined Enterprises, Ltd., 5% pfd. (quar.)	\$1.25	7-29	7-15
Commercial Credit Co. (stock dividend)	100%	7-29	7-1
Community Frosted Foods Co.—			
1st participating preferred (s-a)	10c	7-15	6-27
Community Public Service Co. (quar.)	22½c	9-1	8-25
Conn. (C. G.), Ltd., common (quar.)	10c	7-15	7-5
6% preferred A (quar.)	\$1.50	7-5	6-25
7% preferred (quar.)	\$1.75	7-5	6-25
Consolidated Car Heating, Inc. (quar.)	\$1	7-15	6-30
Consumers Gas (Reading, Pa.) (quar.)	25c	9-13	8-29
Continental Diamond Fibre Co. (quar.)	20c	9-12	9-2
Corn Exchange Bank & Trust (N. Y.) (quar.)	75c	8-1	7-15
Cradock-Terry Shoe, 5% pfd. (quar.)	\$2.50	7-1	6-23
Cuneo Press, Inc., 3¾% pfd. (quar.)	\$1.05	8-1	8-13
Davenport Water, 5% preferred (quar.)	87½c	8-15	8-1
Daystrom, Inc. (quar.)	25c	8-25	7-18
De Vilbiss Company (quar.)	25c	7-21	7-11
Dean (W. E.) & Co. (quar.)	15c	7-1	6-20
Delaware Power & Light Co.	30c	7-31	7-8
Detroit Gasket & Mfg. (quar.)	25c	7-25	7-10
Di Giorgio Fruit, class A com. (quar.)	25c	8-15	7-18
Class B common (quar.)	25c	8-15	7-18
Discount Corp. (N. Y.)	\$2	7-23	7-9
Dividend Shares, Inc. (from net investment income)	2c	8-1	7-15
Dodge Mfg. Corp. (quar.)	25c	8-15	8-1
Dominion Coal, 6% preferred (quar.)	\$37½c	7-30	7-9
Dominion Fabrics, Ltd., common	120c	8-1	7-15
2nd conv. preference (quar.)	\$37½c	8-1	7-15
Dow Drug Co., 7% preferred (quar.)	\$1.75	10-1	9-18

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
Dunlop Rubber—				Pacific Coast Aggregates, Inc.—				American Paper Goods—			
American deposit receipts (final).....	24½c	7-8	5-19	4½% preferred (quar.).....	\$1.12½	7-15	7-1	7% preferred (quar.).....	\$1.75	9-15	8-1
Dryden Paper Co., Ltd. (quar.).....	140c	8-1	6-30	Pacific Public Service—				7% preferred (quar.).....	\$1.75	12-15	12-1
Eastern Bakeries Ltd., 4% partic. pfd. (quar.).....	\$1	7-15	6-30	\$1.30 1st preferred (quar.).....	32½c	8-1	7-15	American Phenolic Corp. (increased).....	25c	7-25	7-11
Eastern Townships Telephone Co. (quar.).....	25c	7-15	6-30	Packer Corp. (quar.).....	50c	7-15	7-8	American Service, \$3 class A.....	\$1.73	7-15	6-16
Ekco Products Co., common (quar.).....	35c	8-1	7-15	Fan American World Airways, Inc.....	25c	7-31	7-11	American Smelting & Refining Co.—			
4½% preferred (quar.).....	\$1.12½	8-1	7-15	Panama Coca-Cola Bottling.....	10c	7-15	6-30	Common (quar.).....	75c	8-29	8-8
Empire Millwork Corp. (quar.).....	15c	7-31	7-15	Paramelee Transportation Co. (quar.).....	12½c	9-26	9-16	7% preferred (quar.).....	\$1.75	7-31	7-11
Employers Group Associates (quar.).....	45c	7-31	7-17	Peabody Coal Co., common. (Directors omitted common dividend payment at meeting held on June 30).....				American Telephone & Telegraph Co.—			
Erie Forge & Steel Corp., common.....	12½c	8-8	7-25	5% conv. prior preferred (quar.).....	31½c	9-2	8-1	Quarterly.....	\$2.25	7-15	6-18
6% preferred (quar.).....	15c	8-1	7-15	Pennsylvania Electric, 3.70% pfd. C (quar.).....	92½c	9-1	8-11	American Thermos Bottle Co. (reduced).....	25c	8-1	7-15
5% preferred (quar.).....	62½c	8-1	7-15	4.40% preferred B (quar.).....	\$1.10	9-1	8-11	American Woolen, 7% preferred (quar.).....	\$1.75	7-15	7-1
Falstaff Brewing, 4½% preferred (quar.).....	\$0.1856	10-1	9-11	4.70% preferred E (quar.).....	\$1.17½	9-1	8-11	American Zinc, Lead & Smelting—			
Farrington Mfg., common (quar.).....	15c	7-15	---	4.05% preferred D (quar.).....	\$1.01	9-1	8-11	\$5 prior preferred (quar.).....	\$1.25	8-1	7-3
Class A (quar.).....	15c	7-15	---	Pioneer Petroleum.....	10c	8-1	7-1	Anaconda Wire & Cable Co.....	75c	7-22	7-7
5½% preferred (quar.).....	68c	8-15	---	Piper Aircraft, 4½% preferred (quar.).....	11½c	10-15	10-1	Anchor Hocking Glass Corp., com. (quar.).....	40c	7-15	7-7
First Mutual Trust Fund Shares.....	4c	7-15	6-30	Prentice (G. E.) Mfg. (quar.).....	25c	7-15	7-1	Angerman Co. (quar.).....	10c	7-10	6-28
Fram Corp.....	20c	7-20	7-5	Prosperity Co., 5% preferred (quar.).....	\$1.25	7-17	7-7	Anglo-Canadian Pulp & Paper Mills, Ltd.—			
Freiman (A. J.), Ltd., common (quar.).....	\$112½c	8-1	7-19	Quarterly Distribution Shares, Inc.....	15c	8-5	7-31	Quarterly.....	\$50c	7-7	6-14
4½% preferred (quar.).....	\$112½c	8-1	7-19	Quebec Power Co. (quar.).....	25c	8-25	7-15	Anglo-Canadian Telephone, 4½% pfd. (quar.).....	\$56¼c	10-7	9-15
Gair Co. of Canada, Ltd., 4% preferred.....	181	9-1	8-15	Raymond Concrete Pile (quar.).....	25c	8-1	7-21	Anglo-Huronian, Ltd.....	125c	7-25	6-25
Gamble-Skogmo, Inc., common.....	15c	7-31	7-17	Extra.....	15c	8-1	7-21	Anglo-Iranian Oil Co., Ltd.—			
5% preferred (quar.).....	62½c	7-31	7-17	Reed Roller Bit Co. (quar.).....	25c	9-10	8-28	Amer. deposit receipts for ordinary (final)	25c	8-7	6-26
Gardner Denver Co., common (quar.).....	45c	9-3	8-12	Republic Supply Co. of California (quar.).....	35c	7-25	7-10	Appalachian Electric Power Co.—			
4% preferred (quar.).....	\$1	8-1	7-18	Ronako Gas Co. (quar.).....	12½c	8-1	7-22	4½% preferred (quar.).....	\$1.12½	8-1	7-7
General Crude Oil.....	10c	7-21	7-5	Rockland Light & Power, common (quar.).....	15c	8-1	7-11	4.50% preferred (quar.).....	\$1.12½	8-1	7-7
General Refractories Co. (quar.).....	40c	9-25	9-15	4.65% preferred (quar.).....	\$1.16	8-1	7-11	Argus Cameras, Inc.....	12½c	7-15	6-24
General Telephone (Indiana) (quar.).....	50c	2-1-53	1-5	Rohr Aircraft Corp.....	25c	7-25	7-15	Arizona Public Service, common (quar.).....	20c	9-1	8-5
Quarterly.....	50c	5-1-53	4-15	S & W Fine Foods, 4% preferred (quar.).....	50c	7-31	7-11	\$1.10 preferred (quar.).....	27½c	9-1	8-5
Quarterly.....	50c	8-1-53	7-15	Sargent & Co. (quar.).....	40c	7-15	7-3	\$2.36 preferred (quar.).....	59c	9-1	8-5
Gladding, McBean & Co. (quar.).....	25c	7-21	7-3	Schaffer Stores, 6% preferred (quar.).....	37½c	7-1	6-26	Arrow-Hart & Hegeman Electric Co.....	60c	7-15	6-30
Gordon Foods, Inc.....	10c	7-8	6-26	Scruggs-Vandervoort-Barney, Inc.—				Aspinook Corp., new common (initial).....	20c	7-17	7-7
Greer Hydraulics, Inc., common (quar.).....	10c	9-1	8-15	Common (quar.).....	15c	10-1	9-19	Associated Dry Goods, common (quar.).....	40c	9-2	8-8
5% preferred (quar.).....	31½c	7-30	6-30	\$4.50 series A preferred (quar.).....	\$1.12½	10-1	9-19	5½% preferred (quar.).....	\$1.31¼	9-2	8-8
Guantanamo Sugar Co.....	75c	9-2	8-21	Seton Leather Co.....	25c	8-1	7-17	6% preferred (quar.).....	\$1.50	9-2	8-8
Hall (C. M.) Lamp Co. (reduced).....	10c	7-21	7-10	Shaw-Walker Co., 5% preferred (s-a).....	\$2.50	6-27	6-14	Associated Telephone Co., Ltd.—			
Halle Brothers Co., common (quar.).....	25c	8-1	7-24	Silverwood Western Dairies, 5% preferred.....	120c	7-21	6-13	4½% preferred (quar.).....	22½c	8-1	7-15
\$2.40 preferred (quar.).....	60c	7-15	7-8	Sioux City Stockyards Co., com. (quar.).....	40c	7-1	6-13	5% preferred (quar.).....	25c	8-1	7-15
Halliburton Oil Well Cementing Co. (quar.).....	75c	9-10	8-25	\$1.50 participating preferred (quar.).....	40c	7-1	6-13	Atchison, Topeka & Santa Fe Ry.—			
Harnischfeger Corp.—				Skelly Oil Co. (quar.).....	75c	9-5	7-29	Common (increased quar.).....	\$1.25	9-2	7-25
Stockholders will vote at a special meeting on a directors' proposal to declare a 100% stock dividend.				Southern States Iron Roofing, 5% pfd. (quar.).....	31½c	8-1	7-15	5% non-cum. preferred (s-a).....	\$1.25	8-1	6-27
Harrisburg Gas Co., common (quar.).....	\$1.37½	9-27	9-18	Southwestern Drug, \$5 1st pfd. (quar.).....	\$1.25	7-15	6-30	Atlantic City Electric Co. (increased quar.).....	\$2½c	7-15	6-19
4½% preferred (quar.).....	\$1.12½	10-15	9-30	Standard Fuel Co., Ltd.—				Extra.....	5c	7-15	6-19
Haydock Fund, Inc. (quar.).....	15c	7-31	6-30	4½% redeemable preferred (quar.).....	\$56¼c	8-1	7-15	Atlantic Refining Co.—			
Hercules Powder Co., 5% preferred (quar.).....	\$1.25	8-15	8-1	Sterling Breweries, Inc.....	25c	7-31	7-15	3.75% preferred B (quar.).....	93¼c	8-1	7-3
Houston Light & Power, \$4 pfd. (quar.).....	\$1	8-1	7-15	Stouffer Corp. (quar.).....	25c	7-28	7-19	Austin Nichols & Co., Inc., com. (reduced)	10c	8-1	7-21
Husman Refrigerator Co. (quar.).....	30c	8-1	7-21	Supreme Sunrise Food Exchange.....	10c	7-16	7-7	\$1.20 conv. prior pfd. (quar.).....	30c	8-1	7-21
Huttig Sash & Door.....	50c	9-12	9-5	Swan Rubber Co.....	23c	7-1	6-25	Axelsson Mfg. Co. (quar.).....	15c	7-7	6-23
Imperial Tobacco of Canada Ltd.—				Terminal Tower Co.....	25c	9-11	7-1	Baldwin Company, 6% pfd. (quar.).....	\$1.50	7-15	---
4% preferred (quar.).....	125c	8-1	7-4	Title Guarantee & Trust Co. (N. Y.).....	50c	7-21	7-31	Baldwin-Lima-Hamilton Corp. (quar.).....	15c	7-31	7-10
Ingersoll-Rand Co.....	\$1.25	9-2	8-1	Title Insurance Co. (Minn.) (quar.).....	\$1.25	7-15	7-1	Baldwin Rubber Co. (quar.).....	15c	7-25	7-15
International Products Corp. (quar.).....	25c	9-20	8-29	Translates Petroleum, Inc., 6% pfd. A (s-a).....	15c	9-2	8-15	Extra.....	10c	7-25	7-15
Investors Mutual, Inc. (quar.).....	17½c	7-21	6-30	Treesweet Products, \$1.25 pfd. (quar.).....	31½c	7-15	7-5	Stock dividend.....	10%	7-31	7-15
Johnson & Johnson—				Union Lumber Co.....	25c	8-1	7-21	Bangor Hydro Electric Co., com. (quar.).....	40c	7-21	7-1
4% 2nd preferred C (quar.).....	\$1	8-1	8-1	United Oil Co. of California (quar.).....	50c	8-9	7-11	Bankers Securities Corp.—			
3½% preferred (quar.).....	87½c	8-1	8-1	United Biscuit Co. of America, common.....	50c	9-2	8-13	6% cumulative common (accum.).....	\$2	7-10	6-30
Johnson Testers, Inc. (quar.).....	15c	7-29	7-15	\$4.50 preferred (quar.).....	\$1.12½	10-15	10-2	\$3 participating preferred (s-a).....	\$1.50	7-10	6-30
Kennedy's, Inc., common (quar.).....	30c	7-13	7-14	United Cigar-Whelan Stores Corp.—				Bankers Trust Co. (N. Y.).....	50c	7-15	6-18
\$1.25 preferred (quar.).....	31½c	7-15	6-30	\$3.50 convertible pref. (quar.).....	87½c	8-1	7-15	Banlife Corp. (initial).....	40c	7-15	6-30
Kentucky Stone Co., common (quar.).....	37½c	7-15	7-8	United Transit, 5% preferred (quar.).....	62½c	8-1	7-15	Barber-Elis of Canada, Ltd., 7% pfd. (s-a).....	\$1.75	7-15	6-30
Extra.....	\$1	7-15	7-8	Universal Consolidated Oil Co. (stock div.).....	100%	8-1	7-15	Bartgis Brothers (quar.).....	15c	7-15	6-30
Common (quar.).....	37½c	10-15	10-8	Van Camp Sea Food Co., com. (quar.).....	10c	8-1	7-15	Basin Oil Co. (Calif.) (monthly).....	5c	7-21	7-10
Common (quar.).....	37½c	1-15-53	1-8	6% preferred (quar.).....	37½c	8-1	7-1	Monthly.....	5c	8-21	8-11
Common (quar.).....	37½c	4-15-53	4-8	Vinco Corp., new 5% pfd. (initial quar.).....	15½c	9-1	8-21	Bathurst Power & Paper, Ltd., class A (quar.).....	\$1.75	9-2	8-10
5% preferred (s-a).....	\$1.25	7-15	7-8	Walker Laboratories, Inc., 5% pfd. (quar.).....	62½c	7-3	7-1	Bausch & Lomb Optical Co., common.....	15c	7-15	7-1
5% preferred (s-a).....	\$1.25	1-15-53	1-8	Webb & Knapp, \$6 preferred (accum.).....	\$1.50	7-21	7-11	Baystate Corp. (quar.).....	45c	8-1	7-16
Kingan & Co., 4% preferred (quar.).....	\$1	8-1	7-11	\$6 preferred (accum.).....	\$1.50	10-1	9-15	Bayway Terminal Corp.....	10c	7-15	7-1
Knausden Creamery, 60c preferred (quar.).....	15c	8-25	8-15	Western Light & Telephone, 5% pfd. (quar.).....	31½c	8-1	7-15	Beau-Arts Apartments, \$6 pfd. (quar.).....	\$1.50	8-1	7-18
Kress (S. H.) & Co. (quar.).....	75c	9-2	8-12	Westmoreland Coal Co.—				\$3 preferred (quar.).....	75c	8-1	7-18
Kroger Company, common (quar.).....	40c	9-2	8-11	(Directors took no action on com. div. payment at meeting held on June 27).....				Belknap Hardware & Mfg. Co., common.....	15c	9-1	---
6% 1st preferred (quar.).....	\$1.50	10-1	9-15	Westmoreland, Inc. (quar.).....	25c	10-1	9-15	Common.....	15c	12-1	---
7% 2nd preferred (quar.).....	\$1.75	11-1	10-15	Weston Electrical Instrument Corp. (quar.).....	50c	9-10	8-25	Common.....	15c	3-1-53	---
Loce-Neville Co. (quar.).....	10c	7-25	7-10	Whitehall Cement (quar.).....	\$1	9-30	9-19	Bell Telephone Co. of Canada, Ltd. (quar.).....	\$50c	7-15	6-13
Lehman Corp.—				Yates-American Machine Co. (quar.).....	25c	7-21	7-7	Belcher Quebec Mines, Ltd.....	15c	9-15	8-15
\$2.03 is the second and final distribution from the net profits on the sale of securities in the fiscal year ending June 30, 1952 and 78c is the final distribution of net ordinary income for the period.	\$2.81	7-24	7-14	Zeller's, Ltd., common.....	\$17½c	8-1	7-1	Belmont Iron Works (quar.).....	50c	8-1	7-18
Lincoln Printing Co., common.....	50c	8-1	7-12	5% preferred (quar.).....	\$31½c	8-1	7-1	Beneficial Corp., common (quar.).....	10c	7-31	7-15
\$3.50 preferred (quar.).....	87½c	8-1	7-12					\$6 preferred.....	\$3	7-31	7-15
Lincoln Telephone & Telegraph Co.—								Benrus Watch Co. (quar.).....	20c	8-1	7-15
Common (quar.).....	37½c	7-10	6-30					Best Foods, Inc.....	50c	7-25	7-7
5% preferred (quar.).....	\$1.25	7-10	6-30					Billmore Hats, Ltd., common.....	\$10c	7-15	6-30
Local Finance of Rhode Island, common.....	10c	8-1	7-17					Class A.....	\$25c	7-15	6-30
Class A.....	10c	7-15	7-1					Bliss (E. W.) Co. (quar.).....	25c	8-1	7-11
Preferred (quar.).....	11½c	9-2	8-7					Blue Bell, Inc. (quar.).....	15c	9-1	8-22
Loomis-Sayles Mutual Fund (quar.).....	15c	7-15	7-1					Quarterly.....	15c	11-30	11-20
Extra.....	10c	7-15	7-1					Blue Moon Foods, Inc.....	10c	7-25	7-10
Lowell Bleachery, Inc. (reduced quar.).....	25c	7-21	7-11					Bon Ami Co., class A (quar.).....	50c	7-31	7-16
Luzerne County Gas & Electric—								Borg (George W.) Corp. (quar.).....	37½c	7-16	7-2
4½% preferred (quar.).....	\$1.06¼	8-1	7-15					Boston Edison Co. (quar.).....	70c	8-1	7-10
Lynchburg Gas Co.....	20c	7-25	7-15					Brainerd Mines, Ltd.....	\$10c	7-15	6-20
Maple Leaf Gardens (s-a).....	150c	7-15	7-2					Brantford Roofing, class A (quar.).....	125c	8-1	---
Marion Power Shovel Co., 7% pfd. (accum.).....	\$1.75	7-31	7-15					Class A (quar.).....	125c	11-1	10-15
McArthur Chemical Co., Ltd.—								Bridgeport Hydraulics (quar.).....	40c	7-15	6-30
5% preferred (quar.).....	125c	8-1	7-15					Bristol-Myers Co., 3¼% preferred (quar.).....	93¼c	7-15	7-1
Class B.....	115c	8-1	7-15					British-American Tobacco, Ltd.—			
Extra.....	110c	8-1	7-15					Ordinary bearer (final).....	a5c	7-8	6-2
McKee (Arthur G.) & Co.....	50c	7-1	6-20					Ordinary registered (final).....	a5c	7-8	6-2
Merchants Ice & Cold Storage Co.—								British Celanese, Ltd.—			
6% preferred (accum.).....	\$1.50	6-30	6-24					American dep. receipts for ord. (interim).....	4½c	7-21	6-5
Meyerord Co. (quar.).....	10c	8-1	7-19					British Columbia Forest Products.....	110c	8-1	6-30
Midland Bakeries, common (quar.).....	25c	7-15	7-1					British Columbia Power, Ltd., cl. A (quar.).....	140c	7-15	6-30
4% preferred (quar.).....	\$1	7-15	7-1					British Columbia Telephone Co.....			
Midwest Piping & Supply Co., Inc.....	50c	8-1	7-21					4½% preferred (quar.).....	\$1.18¾	7-15	6-30
Miller (I.) & Sons, Inc. (quar.).....	25c	7-15	7-5					Brooklyn Borough Gas.....	75c	7-10	6-24
Minute Maid Corp.—								Brooklyn Union Gas Co.—			
\$1.60 prior preference (quar.).....	40c	8-1	7-18					New common (initial quar.).....			

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
Canadian Pacific Ry. Co., common	\$175c	8-1	6-24	Denver Tramway Corp., 1st preferred	50c	12-15	12-18	General Public Service, \$6 pfd. (quar.)	\$1.50	8-1	6-30
4% non-cum. preference (s-a)	2%	8-1	6-27	Denver Union Stock Yard (quar.)	75c	9-1	8-14	General Steel Wares, Ltd., common (quar.)	425c	8-15	7-17
Canadian Refractories				Derby Oil Co. (stock dividend)	5%	7-22	6-30	5% preferred (quar.)	\$1.25	8-1	7-3
4 1/2% 1st preferred (quar.)	\$11.12 1/2	7-15	6-27	Detroit & Canada Tunnel Corp.	40c	7-10	6-28	General Water Works, 5% pfd. (quar.)	\$1.25	8-1	7-21
4 1/2% 1st preferred (quar.)	\$11.12 1/2	10-15	9-27	Detroit Edison Co.	35c	7-15	6-28	5.10% preferred (quar.)	\$1.27 1/2	8-1	7-21
Canadian Western Lumber Co.	125c	7-15	6-30	Detroit-Michigan Stove Co., com. (quar.)	15c	7-21	7-10	George Putnam Fund (Boston) (quar.)	15c	7-21	6-30
Quarterly				5% preferred (quar.)	50c	8-15	8-8	Extra	5c	7-21	6-30
Carolina, Clinchfield & Ohio Ry. (quar.)	\$1.25	7-21	7-10	5% preferred (quar.)	50c	11-15	11-8	Gillette Co., common (quar.)	50c	7-25	7-1
Carolina Power & Light, common (quar.)	50c	8-1	7-10	Detroit Steel Products Co. (quar.)	50c	7-10	7-3	\$5 conv. preference (quar.)	\$1.25	8-1	7-1
Carpenter Paper Co.				Diamond Match Co., common (quar.)	50c	8-1	7-10	\$4.50 preferred (quar.)	\$1.12 1/2	7-25	7-10
4% convertible preferred (quar.)	\$1	8-1	7-10	Disher Steel Construction, Ltd. (s-a)	150c	7-9	6-24	Glauber (P. H.) Co., common (quar.)	25c	8-1	7-15
4% convertible preferred (quar.)	\$1	11-1	10-18	Dodge & Cox Fund, common	20c	9-20	8-15	Gladding, McBean & Co. (quar.)	56 1/2c	7-21	7-3
Carrier Corp., 4% preferred (quar.)	50c	7-15	6-30	Dome Mines, Ltd. (quar.)	117 1/2c	7-30	6-30	Globe-Wernicke Co., common (quar.)	10c	9-15	9-4
Cattell Food Products, Ltd.				Dominion & Anglo Investment Corp.	\$1.25	9-2	8-18	7% preferred (quar.)	\$1.75	10-1	9-19
Class A (quar.)	\$11 1/2c	8-30	8-18	5% preferred (quar.)	140c	8-22	7-31	Golden State Co., Ltd., common (quar.)	25c	7-15	6-23
Class B (quar.)	\$11 1/2c	11-29	11-14	Dominion Bridge Co., Ltd. (quar.)	\$1.12 1/2	7-15	6-27	Goodall Rubber (quar.)	15c	8-15	8-1
Class C (quar.)	\$125c	8-30	8-15	Dominion Foundries & Steel, Ltd.	140c	7-15	6-27	Goodall-Sanford, Inc., common (quar.)	37 1/2c	9-1	8-15
Celotex Corp., common (quar.)	37 1/2c	7-31	7-8	Dominion Glass Co., Ltd., com. (quar.)	140c	7-15	6-27	6% preference (quar.)	75c	9-1	8-15
5% preferred (quar.)	25c	7-31	7-8	7% preferred (quar.)	135c	7-15	6-27	4% preferred (quar.)	\$1	9-1	8-15
Central Knitting Co., Ltd., common	150c	7-10	6-16	Dominion Maltine Co., Ltd., common	125c	8-1	7-4	Goodyear Tire & Rubber Co. of Canada, Ltd.	50c	7-31	7-10
Cenco Corp.	5c	7-17	7-11	5% preferred (quar.)	\$1.25	8-1	7-4	4% preferred (quar.)	10c	7-26	7-8
Centivire Sewing Corp.	10c	7-25	7-10	Dominion Oilcloth & Linoleum Co., Ltd.	40c	7-31	7-3	Gould-National Batteries, Inc., com. (quar.)	75c	8-1	7-18
Central Aguirre Sugar (quar.)	40c	7-15	6-30	Dominion-Scottish Investments, Ltd.	\$62 1/2c	9-1	8-15	4 1/2% preferred (quar.)	56 1/2c	8-1	7-18
Central Franklin Process (quar.)	40c	8-1	7-3	5% preferred (quar.)	\$1	7-15	6-13	5% preferred (quar.)	15c	7-23	7-3
Central Kansas Power, 4 1/2% pfd. (quar.)	\$1.19	7-15	6-30	Dominion Square Corp.	125c	7-30	7-9	Grace W. R. & Co.			
Central Ohio Light & Power (quar.)	45c	7-15	6-30	Dominion Steel & Coal Corp., Ltd.	112 1/2c	9-15	8-18	8% class A preferred (quar.)	\$2	9-10	8-28
Central Ohio Steel Products (stock dividend)	5%	7-21	6-30	Dominion Stores, Ltd. (quar.)	137 1/2c	8-1	7-2	8% class B preferred (quar.)	\$2	9-10	8-28
Chase National Bank (N. Y.) (quar.)	40c	8-1	7-3	Dominion Tar & Chemical, Ltd., com. (quar.)	\$1.75	7-15	6-16	6% class A preferred (quar.)	\$1.50	9-10	8-28
Chemical Fund, Inc. (from net investment income)	14c	7-15	6-30	Dominion Textile Co., 7% preferred (quar.)	60c	7-15	7-1	8% class B preferred (quar.)	\$2	12-10	11-27
Chenango & Unadilla Telephone Corp.				Dow Chemical Co., common	\$1	7-15	7-1	6% preferred (quar.)	\$1.50	12-10	11-27
4 1/2% preferred	\$1.12 1/2	7-15	6-30	Drexel Furniture Co. (quar.)	20c	7-15	7-5	8% preferred (quar.)	\$2	12-10	11-27
Chesapeake & Ohio Ry. Co.				du Pont (E. I.) de Nemours & Co.	87 1/2c	7-25	7-10	Grafton & Co., Ltd., class A (quar.)	25c	9-15	8-28
3 1/2% preferred (quar.)	87 1/2c	8-1	7-7	\$3.50 preferred (quar.)	\$1.12 1/2	7-25	7-10	Class A (quar.)	25c	12-15	11-28
Chicago Corp. (quar.)	20c	8-1	7-10	\$2.50 preferred (quar.)	20c	8-1	7-16	Graham-Paige Corp.			
Chicago & Eastern Illinois RR., class A	\$2	7-16	7-1	4 1/2% preferred (quar.)	40c	9-10	8-20	5% convertible preferred (accum.)	31 1/2c	8-1	7-10
(Payable in common stock)				Dunlop Rubber Co., Ltd.	\$1.12 1/2	10-1	9-17	Grand Union Co., 4 1/2% preferred (quar.)	56 1/2c	7-15	6-26
Chicago Medical Arts Building (liquidating)	\$1	7-15	7-8	Amer. dep. receipts ordinary (final)	\$17 1/2c	7-8	5-19	Grayson-Robinson Stores, Inc., com. (quar.)	25c	7-21	7-3
Chicago Molded Products	20c	7-18	6-20	Duriron Co., 5% preferred (quar.)	31 1/2c	9-1	8-20	\$2.25 preferred (quar.)	56 1/2c	8-15	8-1
Chickasha Cotton Oil Co. (quar.)	25c	7-15	6-4	5% preferred (quar.)	31 1/2c	12-1	11-20	Great American Insurance (N. Y.) (quar.)	30c	7-15	6-20
Quarterly	25c	10-15	9-3	East Pennsylvania RR. Co. (s-a)	\$1.30	7-15	7-1	Green (H. L.) Co., Inc. (quar.)	50c	8-1	7-15
Chile Copper Co. (quar.)	50c	8-28	8-8	East Sullivan Mines, Ltd.	125c	8-15	7-15	Greene Cananea Copper Co. (quar.)	50c	9-19	8-5
Cincinnati Fund, Inc. (quar.)	15c	7-31	7-24	Eastern Industries, common	10c	8-1	7-15	Griesedieck Western Brewery Co.			
Extra	5c	7-31	7-24	6% preferred (s-a)	15c	8-1	7-15	5% convertible preferred (quar.)	37 1/2c	8-1	7-16
Cincinnati Gas & Electric Co., com. (quar.)	50c	8-15	7-15	Elastic Stop Nut Corp. of America (quar.)	25c	8-1	7-15	Griess-Pfleger Tanning Co. (quar.)	25c	8-1	7-15
4% preferred (quar.)	\$1	10-1	9-15	Electrol, Inc. (quar.)	10c	7-31	7-15	Griggs Cooper Co., 5% 1st pfd. (quar.)	\$1.25	10-1	9-25
Cincinnati, New Orleans & Texas Pacific Ry.				Ely & Walker Dry Goods Co.				Guarantee Co. of North America (Montreal)			
5% preferred (quar.)	\$1.25	9-9	8-15	7% 1st preferred (s-a)	70c	7-15	6-27	Quarterly	\$1.50	7-15	6-30
5% preferred (quar.)	\$1.25	12-1	11-14	6% 2nd preferred (s-a)	60c	7-15	6-27	Extra	\$3	7-15	6-30
Cities Service Co. (quar.)	\$1	9-8	8-15	Emerson Radio & Phonograph Corp.				Guaranty Trust Co. (N. Y.) (increased quar.)	\$3.50	7-15	6-13
City Baking Co., 7% preferred (quar.)	\$1.75	8-1	7-26	Reduced	10c	7-15	7-3	Guardian Mutual Fund	10c	7-25	7-18
Cleatfield & Mahoning Ry. (s-a)	\$1.50	1-2-53	12-20	Empire Brass Mfg., Ltd., 5% pref. (quar.)	\$27 1/2c	7-15	6-30	Gulf Mobile & Ohio RR., common (quar.)	50c	9-30	9-10
Cleatfield Machine Corp. (quar.)	15c	9-1	8-15	Empire Trust Co. (N. Y.) (quar.)	75c	7-8	6-20	\$5 preferred (quar.)	\$1.25	3-31-53	3-11
Cleveland Electric Illuminating Co., common	65c	8-15	7-18	Enamel & Heating Products, Ltd.	110c	7-31	6-30	\$5 preferred (quar.)	\$1.25	9-30	9-16
\$4.50 preferred (quar.)	\$1.12 1/2	10-1	9-5	Equitable Office Building Corp. (quar.)	15c	7-14	7-1	Gulf Power Co., 4.64% preferred (quar.)	\$1.25	12-26	12-6
Clinchfield Coal Corp. (quar.)	25c	7-18	7-10	Equity Corp., common	15c	8-29	7-11	Gustlin-Bacon Mfg. Co. (quar.)	\$1.16	10-1	9-15
Extra	25c	7-18	7-10	Class A	65c	8-29	7-11	Gypsum Lime & Alabastine of Canada, Ltd.	5c	7-10	6-27
Club Aluminum Products Co.	10c	7-18	7-10	\$2 preferred (quar.)	50c	9-1	7-11	Quarterly	\$50c	9-2	8-1
Coca-Cola Bottling (New York)	50c	7-11	7-1	Erie Forge & Steel Corp., common	12 1/2c	8-8	7-25	Quarterly	\$50c	12-1	11-1
Coca-Cola Bottling (St. Louis) (quar.)	25c	7-20	7-10	6% 1st preferred	15c	8-1	7-15	Hamilton Cotton Co., Ltd.			
Cochenour Williams Gold Mines, Ltd.	14c	7-15	7-2	5% 2nd preferred	62 1/2c	8-1	7-15	5% preferred (quar.)	\$1.25	8-15	8-8
Cockshutt Farm Equipment (quar.)	125c	9-1	8-4	Erie Railroad Co.				Harbison-Walker Refractories Co.			
Coghlin (B. J.) Co., Ltd. (quar.)	120c	7-31	7-15	5% preferred series A (quar.)	\$1.25	9-2	8-13	6% preferred (quar.)	\$1.50	7-21	7-7
Collins Radio Co., common (resumed)	50c	7-31	7-15	5% preferred series A (quar.)	\$1.25	12-1	11-13	Harris (A.) & Co., 5 1/2% preferred (quar.)	\$1.37 1/2	8-1	7-19
Stock dividend	25c	7-31	7-15	Estabrooks (T. H.) Co., Ltd.	126c	7-15	6-13	5 1/2% preferred (quar.)	\$1.37 1/2	11-1	10-20
Columbia Gas System, Inc. (quar.)	20c	8-15	7-19	4.16% preferred (quar.)	30c	9-2	8-8	5 1/2% preferred (quar.)	\$1.37 1/2	2-15-53	1-20
Columbia Mutual Life Insurance (s-a)	\$5	10-10	9-20	Fairbanks Morse & Co. (quar.)	25c	7-30	7-16	Harrisburg Gas Co., 4 1/2% preferred (quar.)	\$1.12 1/2	7-15	6-30
Columbus & Southern Ohio Electric (quar.)	35c	7-10	6-24	Falstaff Brewing Corp. (quar.)	25c	7-30	7-16	Harrisburg Hotel Co.	50c	7-15	6-30
Combustion Engineering-Superheater, Inc.				Farmers & Traders Life Insurance (Syra-	\$2.50	10-1	9-19	Harrisburg Rys. (s-a)	15c	7-21	6-26
Quarterly	75c	7-29	7-15	cuse, N. Y.) (quar.)	\$1	8-15	8-11	Hart, Schaffner & Marx (quar.)	40c	8-15	7-18
Commercial Credit Co.				Federal Fire Insurance (Canada) (s-a)	50c	10-1	9-19	Hartford Electric Light Co. (quar.)	68 3/4c	8-1	7-15
Stock dividend	100%	7-29	7-1	Federal Insurance Co. (quar.)				Hartford Steam Boiler Inspection & Insur-			
Commodore Hotel	12 1/2c	7-14	7-2	Federal Services Finance Corp. (Wash.,	\$1.25	7-15	6-30	ance Co. (quar.)	40c	7-15	7-5
Commodore, Ltd. (increased)	120c	8-25	8-11	D. C.), 5% pfd. A (quar.)	\$1.25	7-15	6-30	Hat Corp. of America, 4 1/2% pfd. (quar.)	56 1/2c	8-1	7-17
Commonwealth Edison Co., common (quar.)	45c	8-1	6-23	5% preferred B (quar.)	\$1.25	7-15	6-30	Havana Lithographing Co.			
\$1.32 convertible preferred (quar.)	33c	8-1	6-23	Federated Department Stores, Inc.	62 1/2c	7-31	7-11	6% convertible preferred (quar.)	37 1/2c	7-15	6-30
Concord Fund, Inc.				Common (quar.)	\$1.06 1/4	7-31	7-11	Hawaiian Electric, 4 1/2% pfd. C (quar.)	21 1/2c	7-15	7-5
From net dividend income	15c	7-21	6-30	4 1/2% preferred (quar.)	1.50	8-1	7-16	5% preferred B (quar.)	25c	7-15	7-5
Conduits National Co., Ltd.	125c	8-8	7-31	6% prior preferred (quar.)	65c	7-31	7-14	5% preferred D (quar.)	25c	7-15	7-5
Confederation Life Assn. (Toronto)				Pidelity Deposit of Maryland (quar.)	15c	7-18	7-14	5% preferred E (quar.)	25c	7-20	7-1
Quarterly	\$3.75	9-15	9-10	1500 Walnut Street, \$3 pfd. accum.	40c	7-15	6-30	Haves Industries, Inc. (quar.)	15c	8-1	7-15
Quarterly	\$3.75	12-16	12-10	Fireman's Fund Insurance Co. (quar.)	40c	7-15	6-30	Hayes Mfg. Corp. (quar.)	45c	7-31	7-10
Connecticut Light & Power Co.				Firestone Tire & Rubber	75c	7-21	7-7	Hecht Company, common (quar.)	93 1/2c	7-31	7-10
\$1.90 preferred (quar.)	47 1/2c	8-1	7-3	First Boston Corp., common	\$1	7-14	6-20	Heinz (H. J.) Co., common (quar.)	45c	7-10	6-25
\$2 preferred (quar.)	50c	8-1	7-3	Class A	\$1	7-14	6-20	Hershey Chocolate Corp., 4 1/4% pfd. A (quar.)	53 1/2c	8-15	7-25
\$2.04 preferred (quar.)	51c	8-1	7-3	First York Corp., common	17 1/2c	8-29	7-11	Higbee Co., common (quar.)	25c	7-15	7-1
\$2.20 preferred (quar.)	55c	8-1	7-3	\$2 preferred (s-a)	\$1	1-2-53	11-14	5% preferred (quar.)	\$1.25	8-1	7-15
Connohio, Inc., 40c preferred (quar.)	10c	10-1	9-20	Food Fair Stores, Inc.				Higbie Mfg. Co. (increased)	25c	8-1	7-15
40c preferred (quar.)	10c	10-1	9-20	Stock dividend	3%	8-27	7-16	Hines (Edward) Lumber Co. (quar.)	50c	7-10	6-27
Consolidated Dearborn Corp. (quar.)	25c	8-1	7-15	Food Machinery & Chemical Corp.				Hiram Walker-Gooderham & Worts, Ltd.			
Consolidated Edison Co. (N. Y.)				3 1/4% preferred (quar.)	93 1/2c	8-1	7-15	Quarterly	75c	7-15	6-20
5% preferred (quar.)	\$1.25	8-1	7-11	Footo Brothers Gear & Machine, com. (quar.)	25c	8-1	7-18	Hoe (R.) & Co., common (quar.)	12 1/2c	7-15	7-7
Consolidated Laundries Corp. (quar.)	25c	9-2	8-15	60c convertible preferred (quar.)	15c	8-1	7-18	Class A (quar.)	25c	7-15	7-7
Consolidated Mining & Smelting Co. of				Ford Motor Co., Ltd.				Holly Development Co. (quar.)	1c	7-25	6-30
Canada, Ltd., new common (initial s-a)	40c	7-15	6-18	4 1/2% pref. (Amer. deposit receipts) (s-a)	2 1/4c	8-7	7-2	Holly Sugar Corp., common (quar.)	25c	8-1	7-7
Extra	50c	7-15	6-18	Foster & Kleiser Co. (quar.)	12 1/2c	8-15	8-1	5% convertible preferred (quar.)	37 1/2c	8-1	7-7
Consolidated Natural Gas Co. (quar.)	62 1/2c	8-15	7-15	Foundation Co. of Canada (quar.)	115c	7-25	6-30	Home Insurance Co. (s-a)	90c	8-1	7-1
Consolidated Paper Co. (quar.)	50c	9-2	8-20	Four Wheel Drive Auto Co. (resumed)	10c	7-15	7-1	Hoder's Inc. (quar.)	25c	8-1	7-18
Consolidated Paper Corp., Ltd. (s-a)	75c	7-17	6-5	Franklin Custodian Funds, Inc.				Horn & Hardart Co. (N. Y.), com. (quar.)	\$1.25	9-2	8-13
Consolidated Royalties, Inc.				Common Stock series	8c	7-15	7-1	Household Finance Corp., common (quar.)	60c	7-15	6-30
Participating preferred (quar.)	15c	7-15	6-30	Utility series	6c	7-15	7-1				

Name of Company	Per Share	When Payable of Rec.	Holders	Name of Company	Per Share	When Payable of Rec.	Holders	Name of Company	Per Share	When Payable of Rec.	Holders
Insurance Co. of North America (quar.)	50c	7-15	6-30	Matheson Chemical Corp., com. (quar.)	50c	9-15	8-27	Packard-Bell Co. (quar.)	25c	7-25	7-10
Inter-Mountain Telephone Co.				4.25% conv. pfd. 1951 series (quar.)	\$1.06 1/4	12-1	11-7	Paramount Motors Corp.	30c	8-1	7-18
6% preferred (quar.)	20c	7-10	6-20	4.25% conv. pfd. 1951 series (quar.)	\$1.06 1/4	9-1	8-8	Park Chemical Co., common	5c	8-15	8-1
International Bronze Powders				May Department Stores, common (quar.)	85c	9-2	8-15	5% convertible preferred (quar.)	2 1/2 c	10-1	9-20
6% preferred (quar.)	\$37 1/2 c	7-15	6-16	3.40% preferred (quar.)	45c	9-2	8-15	5% convertible preferred (quar.)	2 1/2 c	1-2-53	12-20
International Business Machines Corp. (quar.)	\$1	9-10	8-19	3.75% preferred (quar.)	93 3/4 c	9-2	8-15	Park & Tilford Distillers Corp. (quar.)	75c	8-6	7-18
International Harvester Co., com. (quar.)	50c	7-15	6-13	3.75% preferred (1947 series) (quar.)	93 3/4 c	9-2	8-15	Parke, Davis & Co.	45c	7-31	7-7
International Holdings, Ltd.	180c	8-15	7-15	Mays (J. W.), Inc., common (quar.)	17 1/2 c	7-7	6-20	Peden Iron & Steel Co. (quar.)	40c	9-20	9-15
International Hydro-Electric System				Preferred (initial quar.)	\$1.25	7-15	6-20	Peerless Casualty Co. (increased quar.)	25c	8-1	7-28
\$3.50 conv. preferred (liquidating)	87 1/2 c	7-15	7-1	Maytag Company, \$3 preferred (quar.)	75c	8-1	7-15	Peninsular Telephone			
International Milling Co., 4% pfd. (quar.)	\$1	7-15	6-30	McBryde Sugar Co., Ltd.	20c	7-7	6-18	\$1 preferred (quar.)	25c	8-15	8-5
International Nickel Co. of Canada, Ltd.				McCall Corp.	30c	8-1	7-15	\$1 preferred (quar.)	25c	11-15	11-5
7% preferred (\$100 par) (quar.)	\$1.75	8-1	7-2	McColl-Fontenac Oil Co., Ltd.				\$1.32 preferred (quar.)	33c	8-15	8-5
7% preferred (\$5 par) (quar.)	18 1/4 c	8-1	7-2	4% preferred (quar.)	\$1	7-19	6-30	\$1.32 preferred (quar.)	33c	11-15	11-5
International Power Co., Ltd., com. (quar.)	160c	7-15	6-16	McIntyre Porcupine Mines, Ltd. (quar.)	150c	9-2	8-1	Pennmans, Ltd., common (quar.)	175c	8-15	7-15
International Telephone & Telegraph Corp.	20c	7-16	6-13	McLellan Stores Co.	50c	8-1	7-11	Penn Traffic Co. (s-a)	15c	7-25	7-10
International Utilities Corp., com. (quar.)	30c	9-2	8-8	McKales Corp., class A (s-a)	25c	7-20	6-30	Pennsylvania Glass Sand Corp., com. (quar.)	30c	10-1	9-10
\$1.40 convertible preferred (initial quar.)	35c	8-1	7-14	Class B (s-a)	25c	7-20	6-30	5% preferred (quar.)	\$1.25	10-1	9-10
Interprovincial Pipe Line, Ltd. (initial s-a)	\$1.50	8-1	7-21	Michigan Gas & Electric Co.				Pennsylvania Power Co., 4.24% pfd. (quar.)	\$1.06	9-2	8-15
Interstate Department Stores (quar.)	62 1/2 c	7-15	6-20	4.40% preferred (quar.)	\$1.10	8-1	7-15	4.25% preferred (quar.)	\$1.06 1/4	8-1	7-15
Intertype Corp. (reduced)	35c	9-15	9-2	4.90% preferred (quar.)	\$1.22 1/2	8-1	7-15	Peoples Credit Securities, Ltd. (annual)	\$125c	7-15	6-30
Investment Foundation, common (s-a)	75c	10-15	9-15	Mid-West Abrasive Co.	10c	9-2	8-15	Peoples Gas, Light & Coke Co. (quar.)	\$1.50	7-15	6-20
6% convertible preferred (quar.)	175c	7-15	6-16	Midland & Pacific Grain Ltd.	14c	7-31	7-15	Peramante Cement Co. (quar.)	30c	7-31	7-16
6% convertible preferred (quar.)	75c	10-15	9-15	Miller Mfg. Co., class A (quar.)	15c	7-15	7-5	Perkins Machine & Gear Co.			
Investors Funding Corp. of N. Y.				Miller & Rhoads, 4 1/2% pfd. (quar.)	\$1.06 1/4	7-31	7-21	New com. (\$10 par) (initial quar.)	25c	8-1	7-21
6% preferred (quar.)	7 1/2 c	7-10	7-1	Milliron's, 5% preferred (accum.)	25c	7-15	6-27	Extra	25c	8-1	7-21
Investors Management Fund, Inc.	17c	7-15	6-30	Minnesota & Ontario Paper Co.	50c	7-25	6-30	Old common (no par) (quar.)	50c	8-1	7-21
Investors Trust (Providence, R. I.)				Mississippi Valley Barge Line	10c	7-15	6-30	Extra	50c	8-1	7-21
\$2.50 preferred (quar.)	37 1/2 c	8-1	7-18	Extra	5c	7-15	6-30	Philadelphia Co., common (quar.)	25c	7-18	6-27
Extra	25c	8-1	7-18	Mitchell (Robert) Co., Ltd. (s-a)	\$150	12-15	11-15	5% non-cum. preferred (s-a)	25c	9-1	8-18
\$2.50 preferred (quar.)	37 1/2 c	11-1	10-17	Modern Industrial Bank (N. Y.) (s-a)	\$1	7-10	6-27	Philadelphia Dairy Products Co.			
Extra	25c	11-1	10-17	Monroe Loan Society, class A (quar.)	5c	7-15	7-1	5% 1st preferred (quar.)	\$1.12 1/2	10-1	9-12
Ironite, Inc., 55c conv. preferred (quar.)	13 1/4 c	7-31	7-15	5 1/2% preferred (quar.)	34 1/2 c	8-2	7-26	\$4.50 1st preferred (quar.)	\$1.12 1/2	1-1-53	12-12
Jack & Heintz, Inc., common (quar.)	15c	8-1	7-15	Montana Power Co. (quar.)	35c	7-28	7-7	\$4 non-cum. 2nd preferred (quar.)	\$1	1-1-53	12-12
4% preferred (quar.)	50c	10-1	9-15	Montgomery Ward & Co., common (quar.)	50c	7-15	6-6	Philadelphia Electric Co.			
Jacobs (F. L.) Co., 5% preferred (quar.)	62 1/2 c	7-31	7-15	Montreal Telegraph Co. (reduced quar.)	140c	7-15	6-20	3.80% preferred (quar.)	95c	8-1	7-10
Jersey Central Power & Light				Monumental Life Insurance (extra)	15c		7-21	4.30% preferred (quar.)	\$1.07 1/2	8-1	7-10
4% preferred (quar.)	\$1	8-1	7-10	Stock dividend	25c	8-14	7-21	4.40% preferred (quar.)	\$1.10	8-1	7-10
Jewel Tea Co., 3 1/4% preferred (quar.)	93 3/4 c	8-1	7-18	Moore Corp., Ltd., common (quar.)	122 1/2 c	10-1	9-5	Philadelphia & Trenton RR. (quar.)	\$2.50	7-10	7-1
Johnson Oil Refining (quar.)	30c	10-1	9-30	4% redeemable preferred (quar.)	125c	10-1	9-5	Philip Morris & Co., common (quar.)	75c	7-15	7-1
Joplin Water Works, 6% pfd. (quar.)	\$1.50	7-15	7-1	7% preferred A (quar.)	\$1.75	10-1	9-5	3.90% preferred (quar.)	97 1/2 c	8-1	7-15
Journal Publishing Co. of Ottawa, Ltd.				7% preferred B (quar.)	\$1.75	10-1	9-5	4% preferred (quar.)	\$1	8-1	7-15
Quarterly	120c	7-15	6-30	Moore-McCormack Lines, Inc. (quar.)	37 1/2 c	9-15	9-2	Pick (Albert), 5% preferred (s-a)	\$2.50	7-21	6-30
Kansas City Power & Light Co.				Morrell (John) & Co. (quar.)	12 1/2 c	7-30	7-10	Piedmont & Northern Ry. (quar.)	75c	7-21	7-5
3.80% preferred (quar.)	95c	9-1	8-18	Morris Plan Corp. of America, com. (quar.)	5c	8-1	7-11	Pillsbury Mills, Inc., \$4 preferred (quar.)	\$1	7-15	7-1
4% preferred (quar.)	\$1	9-1	8-18	\$2.25 preferred A (quar.)	56 1/4 c	8-1	7-11	Piper Aircraft Corp., 4 1/2% conv. pfd. (quar.)	11 1/4 c	7-15	7-1
4.50% preferred (quar.)	\$1.12 1/2	9-1	8-16	Motorola, Inc. (quar.)	62 1/2 c	7-15	6-30	Pittsburgh, Cincinnati, Chicago & St. Louis RR. Co. (s-a)	\$2.50	7-21	7-10
4% non-cum. preferred (quar.)	\$1	7-15	6-30	Mount Diablo Co. (quar.)	2c	8-31	8-10	Pittsburgh, Fort Wayne & Chicago Ry.			
Kansas City Structural Steel, common	\$4.50	7-7	6-25	Extra	1c	8-31	8-10	7% preferred (quar.)	\$1.75	7-8	6-10
8% preferred (quar.)	\$1.50	7-7	6-25	Mount Royal Rice Mills, Ltd. (quar.)	120c	7-31	7-15	Liquidating	\$2	7-10	7-1
Kellogg Company				Mountain States Power Co., common (quar.)	21c	7-21	6-30	Pittsburgh, Youngstown & Ashtabula Ry. Co.	\$1.75	9-2	8-20
5 1/2% preferred (quar.)	87 1/2 c	10-1	9-15	5% preferred (quar.)	62 1/2 c	7-21	6-30	Pitston Company (quar.)	25c	7-24	7-10
5 1/2% preferred (quar.)	87 1/2 c	1-1-53	12-15	Mountain States Telephone & Telegraph Co.				Plymouth Cordage Co., common	65c	7-18	6-30
Kendall Refining Co.	40c	7-15	6-23	Quarterly	\$1.50	7-15	6-30	Employees stock	6 1/2 c	7-18	6-30
Key Company	10c	7-23	6-25	Mutual Chemical Co. of America				Portland Gas Light, common	25c	7-15	7-5
Keyes Fibre Co., class A (quar.)	75c	8-1	7-11	6% preferred (quar.)	\$1.50	9-30	9-29	\$5 preferred (quar.)	\$1.25	7-15	7-5
Kimberly-Clark Corp.				6% preferred (quar.)	\$1.50	12-30	12-29	Portland General Electric Co. (quar.)	45c	7-15	6-30
4% convertible preferred (quar.)	\$1	8-1	7-11	Mutual System, Inc., common (quar.)	5c	7-15	6-30	Potomac Edison, 3.60% preferred (quar.)	90c	8-1	7-12
King Seelye Corp. (quar.)	50c	7-15	6-30	6% preferred (quar.)	37 1/2 c	7-15	6-30	4.70% preferred (quar.)	\$1.17 1/2	8-1	7-12
Kirsch Co.				National Airlines, Inc.	25c	7-18	7-8	Power Corp. of Canada, Ltd.			
\$1.50 preferred (quar.)	37 1/2 c	10-1	9-19	National Biscuit Co., common (quar.)	50c	7-15	6-13	6% 1st preferred (quar.)	\$1.50	7-15	6-20
\$1.50 preferred (quar.)	37 1/2 c	1-2-53	12-19	Common	50c	10-16	9-16	Preston East Dome Mines, Ltd. (s-a)	\$4c	7-15	6-23
\$1.50 preferred (quar.)	37 1/2 c	4-1-53	3-20	7% preferred (quar.)	\$1.75	8-29	8-8	Price Brothers & Co., Ltd., common (s-a)	\$1	8-1	7-14
Kroger Company				National Cash Register Co. (quar.)	\$1.75	7-15	6-30	Procter & Gamble, 8% preferred (quar.)	\$2	7-15	6-25
7% 2nd preferred (quar.)	\$1.75	8-1	7-15	National Chemical & Mfg.	15c	8-1	7-11	Public Service Co. of Colorado, com. (quar.)	35c	8-1	7-15
Kroehler Mfg., 4 1/4% pfd. A (quar.)	\$1.12 1/2	9-30	9-24	National City Bank (N. Y.) (quar.)	50c	8-1	7-11	4 1/4% preferred (quar.)	\$1.06 1/4	9-2	8-15
4 1/4% preferred A (quar.)	\$1.12 1/2	12-30	12-23	National Department Stores Corp. (quar.)	25c	7-30	7-18	4.20% preferred (quar.)	\$1.05	9-2	8-15
Kropp Forge Co.	10c	7-15	7-1	National Electric Welding Machine Co.				Putnam (George) Fund (Boston) (quar.)	15c	7-21	6-30
Kwikset Locks, Inc. (initial quar.)	20c	7-15	6-30	Quarterly	5c	8-1	7-22	Extra	5c	7-21	6-30
La Plant-Choate Mfg. Co., Inc.				National Fuel Gas Co. (quar.)	50c	10-30	10-20	Quaker Oats Co., common	35c	7-10	6-13
5% convertible preferred (quar.)	31 1/4 c	8-1	7-15	National Hosiery Mills, Ltd.	20c	7-15	6-30	6% preferred (quar.)	\$1.50	8-29	8-1
La Salle Extension University				60c class A (quar.)	15c	10-1	9-5	Quincy Mining Co. (resumed)	25c	8-25	7-25
Quarterly	10c	7-10	6-27	60c class A (quar.)	15c	1-2-53	12-5	Radford (J. M.) Grocery, 4 1/2% pfd. (quar.)	56 1/4 c	7-31	7-15
Quarterly	10c	10-10	9-26	National Investors Corp.	10c	7-19	6-25	Railway Equipment & Realty Co., Ltd.			
Quarterly	10c	1-10-53	12-20	National Lead Co.				6% 1st preferred (accum.)	\$1.50	7-25	6-30
Lake of the Woods Milling Co., com. (quar.)	140c	9-2	8-1	6% preferred B (quar.)	\$1.50	8-1	7-11	Ralston Purina Co., common (quar.)	50c	9-11	9-2
7% preferred (quar.)	\$1.75	9-2	8-1	National Paper & Type Co.				3 1/4% preferred (quar.)	93 3/4 c	10-1	9-2
Lake Shore Mines, Ltd.	10c	8-1	7-2	5% preferred (quar.)	62 1/2 c	8-15	7-31	Reading Co., common (quar.)	50c	8-14	7-17
Lake Superior & Ishpeming RR. (quar.)	35c	7-15	7-1	National Shares Corp. (quar.)	15c	7-15	6-30	4% 2nd preferred (quar.)	50c	7-10	6-19
Lambert Co. (quar.)	37 1/2 c	7-10	6-20	National Starch Products, Inc.				Red Top Brewing, class A (quar.)	12 1/2 c	7-11	6-30
Lambert (Alfred), Inc., class A (quar.)	15c	9-30	9-16	\$1.40 preferred (quar.)	35c	8-1	7-31	Class B (quar.)	12 1/2 c	7-11	6-30
Class B (quar.)	15c	9-30	9-16	National Steel Car Corp., Ltd. (quar.)	\$37 1/2 c	7-15	6-13	Reda Pump Co.	12c	7-10	6-30
Class A (quar.)	15c	12-31	12-17	Neptune Meter, class A (quar.)	37 1/2 c	8-15	8-1	Reece Corp. (Mass.), 5% preferred (quar.)	\$1.25	8-1	7-15
Class B (quar.)	15c	12-31	12-17	\$2.40 preferred (quar.)	60c	8-15	8-1	Reed (C. A.) Co., class A (quar.)	50c	8-1	7-21
Landis Machine Co. (quar.)	25c	8-15	8-5	New Brunswick Gas & Edison Light (quar.)	\$1	7-15	6-30	Class B (quar.)	25c	8-1	7-21
Quarterly	25c	11-15	11-8	New Brunswick Telephone Co., Ltd. (quar.)	\$15c	7-15	6-30	Regal Shoe Co.	15c	7-28	7-10
Lane Bryant, Inc., 4 1/2% pfd. (quar.)	56 1/4 c	8-1	7-15	New England Gas & Electric Association				Reinsurance Corp. (N. Y.) (s-a)	15c	7-14	7-3
Langendort United Bakeries, Inc.				Common (quar.)	25c	7-15	6-23	Reitman's of Canada, Ltd., common (quar.)	125c	8-1	7-15
Common (quar.)	45c	7-15	6-30	New England Public Service Co.				5% preferred (quar.)	125c	8-1	7-15
\$1.80 preferred (quar.)	45c	7-15	6-30	\$6 preferred (accum.)	\$1.50	7-15	6-30	Reliance Electric & Engineering Co.	40c	7-31	7-21
Lee Rubber & Tire Corp. (quar.)	75c	8-1	7-15	\$7 preferred (accum.)	\$1.75	7-15	6-30	Renold-Coventry, Ltd., class A (quar.)	\$27c	10-1	9-15
Lees (J.) Sons, 3.85% preferred (quar.)	96 1/4 c	8-1	7-15	\$7 adjust. series preferred (accum.)	\$1.75	7-15	6-30	Revere Copper & Brass, Inc. (quar.)	50c	9-2	8-11
Lerner Stores Corp., common (quar.)	37 1/2 c	7-15	7-1	Newark Telephone (Ohio)				Revere Racing Association, Inc. (quar.)	20c	7-15	7-1
4 1/4% preferred (quar.)	\$1.12 1/2	8-1	7-18	6% preferred (quar.)	\$1.50	7-10	6-30	Reynolds Metals Co. (stock dividend)	10c	8-8	7-23
Leslie Salt Co. (quar.)	40c	9-15	8-15	Newberry (J. J.) Co., 3 1/4% pfd. (quar.)	93 3/4 c	8-1	7-16	Rice Six, Inc., common (quar.)	50c	8-1	7-15
Lewis Bros. Co., Ltd.	115c	7-31	6-30	3 1/4% preferred (quar.)	93 3/4 c	8-1	7-16	7% 1st preferred (quar.)	\$1.75	10-1	9-15
Lincoln National Life Insurance (Ind.)				Newport Steel Corp.	10c	7-25	7-11	7% 2nd preferred (quar.)	\$1.75	10-1	9-15
Quarterly	25c	8-1	7-24	Norfolk & Western Ry., common (quar.)	75c	9-10	8-7	Rich's, Inc., common (quar.)	19c	8-1	7-21
Lincoln Service Corp., common (quar.)	30c	9-12	8-30	4% adj. preferred (quar.)	25c	8-8	7-17	3 1/4% preferred (quar.)	93 3/4 c	8-1	7-21
\$1.50 preferred (quar.)	37 1/2 c	9-12									

Name of Company	Per Share	When Payable	Holders of Rec.
Scott Paper Co.—			
\$3.40 preferred (quar.)	85c	8-1	7-17
\$4 preferred (quar.)	\$1	8-1	7-17
Seavill Mfg. Co.—			
3.65% preferred (quar.)	91 1/4c	9-1	8-14
4.30% preferred (quar.)	\$1.07 1/2	9-1	8-14
Scranton Electric Co. (quar.)	25c	8-1	7-10
Schenley Industries, Inc.—			
Seaboard Air Line RR. Co.—			
5% non-cumulative pfd. series A (quar.)	\$1.25	9-26	9-15
5% non-cumulative pfd. series A (quar.)	\$1.25	12-26	12-12
Seaboard Finance Co., common (quar.)	45c	7-10	6-19
\$2.60 convertible preferred (quar.)	65c	7-10	6-19
\$1.35 convertible preferred (quar.)	33 1/4c	7-10	6-19
\$1.35 convertible preferred series B (quar.)	33 1/4c	7-10	6-19
\$1.72 convertible preferred (quar.)	42c	7-10	6-19
Security Storage Co. (Wash.) (quar.)	\$1.25	7-10	7-5
Extra	75c	7-10	7-5
Selected American Shares (from Invest. Inc.)	12c	7-28	6-27
Sentinel Radio Corp. (extra)	10c	7-25	7-14
Seven-Up Bottling Corp. of Houston (San Antonio, Texas)—			
Common class A (quar.)	10c	7-16	7-8
Common class A (quar.)	10c	10-15	10-8
Shawinigan Water & Power, com. (quar.)	130c	8-25	7-15
4 1/4% preferred A (quar.)	150c	10-2	9-2
4 1/4% preferred B (quar.)	156 1/4c	10-2	9-2
Shedd-Bartush Foods, Inc.—			
Sneep Creek Gold Mines, Ltd. (quar.)	25c	7-15	7-2
Sheraton Corp. of America (stock dividend)	13c	7-15	6-30
Quarterly	5c	8-1	7-8
15c	8-1	7-8	
Sherwin-Williams Co. of Canada, Ltd.—			
Common (quar.)	125c	8-1	7-10
Sigma Mines, Ltd.—			
Slater (N.) & Co., Ltd., common (quar.)	125c	7-28	6-28
\$2.12 preferred (quar.)	145c	8-1	7-10
Smith (A. O.) Corp.—			
Smith (J. Hungerford) Co. (quar.)	153c	7-15	7-3
Smith (Howard) Paper Mills, Ltd.—			
Common (quar.)	50c	8-1	7-1
Common (quar.)	50c	7-15	7-3
4% preferred (quar.)	125c	7-30	6-30
4% preferred (quar.)	150c	7-30	6-30
Solar Aircraft Co., common (quar.)	20c	7-15	6-30
90c convertible preferred (quar.)	22 1/2c	8-15	7-31
South Pittsburgh Water, 4 1/4% pfd. (quar.)	\$1.12 1/2	7-15	7-1
Southern California Edison, com. (quar.)	50c	7-31	7-5
4.48% preferred (quar.)	28c	7-31	7-5
4.56% preferred (quar.)	28 1/2c	7-31	7-5
Southern California Gas Co.—			
6% preferred (quar.)	37 1/2c	7-15	6-30
6% preferred series A (quar.)	37 1/2c	7-15	6-30
Southern Canada Power Ltd., com. (quar.)	140c	8-15	7-18
6% participating preferred (quar.)	\$1.50	7-15	6-20
Southern Colorado Power Co. (quar.)	17 1/2c	7-15	6-30
Southern Company (quar.)	20c	9-6	8-4
Southern Fire & Casualty (quar.)	10c	7-15	6-19
Southern Indiana Gas & Electric—			
4.80% preferred (quar.)	\$1.20	8-1	7-15
Southern New England Telephone (quar.)	45c	7-15	6-20
Southern Production Co.—			
Common (stock dividend)	10c	7-25	7-7
Southern Railway Co.—			
5% non-cum. preferred (quar.)	\$1.25	9-15	8-15
Southwestern Associated Telephone—			
\$2.20 preferred (quar.)	55c	8-1	7-15
Southwestern Life Insurance Co. (Dallas)—			
Quarterly	40c	7-15	7-10
Southwestern Public Service Co.—			
Common (quar.)	28c	9-1	8-15
3.70% preferred (quar.)	92 1/2c	8-1	7-21
3.90% preferred (quar.)	97 1/2c	8-1	7-21
4.15% preferred (quar.)	\$1.03 1/2	8-1	7-21
4.40% preferred (quar.)	\$1.10	8-1	7-21
4.25% preferred (quar.)	\$1.06 1/4	8-1	7-21
Special Investments & Securities, common	5c	8-1	7-15
4 1/2% convertible preferred (quar.)	56 1/4c	8-1	7-15
Spokane Portland Cement, common	10c	9-10	8-29
Common	10c	12-10	11-26
Squibb (E. R.) & Sons—			
\$4 preferred (quar.)	\$1	8-1	7-15
\$4 preferred A (quar.)	\$1	8-1	7-15
Standard Dredging Corp., \$1.50 pfd. (quar.)	40c	9-2	8-20
Standard Fire Insurance (N. J.) (quar.)	50c	7-23	7-16
Standard Gas & Electric, \$6 pfd. (accum.)	\$1.50	7-25	6-30
\$1 preferred (accum.)	\$1.75	7-25	6-30
Standard Holding, class A (quar.)	12 1/2c	7-10	6-27
Class B (quar.)	12 1/2c	7-10	6-27
Standard Oil Co. (Ohio)—			
3 3/4% preferred (quar.)	93 1/4c	7-15	6-20
Standard Paving & Materials, Ltd., com.	150c	10-1	9-1
Participating convertible preferred (s-a)	162 1/2c	10-1	9-1
Participating	112 1/2c	10-1	9-1
Standard Power & Light, \$7 pfd. (accum.)	\$1.17 1/2	8-1	7-15
Standard Products Co. (quar.)	15c	7-10	6-20
Standard Radio, Ltd., class A	110c	7-10	6-20
Class B (quar.)	110c	7-10	6-20
Standard Steel Spring Co.—			
4% convertible preferred (quar.)	50c	8-1	7-15
Stanley Brock, Ltd., class A (quar.)	115c	8-1	7-10
Class B (quar.)	110c	8-1	7-10
State Street Investment Corp. (quar.)	45c	7-15	6-30
Steak 'n Shake, Inc. (quar.)	7 1/2c	7-15	7-1
Steel Co. of Canada, Ltd., common (quar.)	120c	8-1	7-7
Preference (quar.)	120c	8-1	7-7
Sterchi Brothers Stores, Inc. (quar.)	37 1/2c	9-12	8-29
Sterling Electric Motors, Inc. (quar.)	10c	7-10	6-30
Extra	5c	7-10	6-30
Stern & Stern Textiles, Inc.—			
4 1/2% preferred (quar.)	56c	10-1	9-15
Stetson (John B.) Co., common (s-a)	\$1	7-15	7-1
Stix, Baer & Fuller (quar.)	30c	7-10	6-30
Stony Brook RE. (reduced s-a)	\$2.50	7-7	6-30
Strawbridge & Clothier, common (quar.)	25c	8-1	7-18
Stroock (S.) & Co.—			
Suburban Electric Securities Co.—			
\$4 2nd preferred (quar.)	\$1	8-1	7-15
\$4 2nd preferred (quar.)	\$1	11-1	10-15
Sullivan Consolidated Mines, Ltd.—			
Sun Oil Co., 4 1/2% class A pfd. (quar.)	110c	8-1	7-10
Sunray Oil Corp., common (quar.)	\$1.12 1/2	8-1	7-10
Super Mold Corp. of California—			
New common (initial quar.)	20c	7-21	7-1
Extra	42 1/2c	7-21	7-1
Superior Steel Corp. (quar.)	25c	8-2	7-16
Supertest Petroleum Corp., Ltd., com. (s-a)	140c	7-15	6-24
5% preferred (quar.)	\$1.25	7-15	6-24
Sweets Co. of America—			
5% preferred (quar.)	25c	7-8	6-23
Swift & Co. (quar.)	40c	10-1	8-29
Quarterly	40c	1-1-53	12-1
Technicolor, Inc. (quar.)	50c	7-22	7-11
Tennessee Gas Transmission			
Stock dividend	20c	7-18	6-20
Tennessee Natural Gas Lines, Inc. (quar.)	12 1/2c	10-1	9-15
Terre Haute Malleable & Mfg. Corp. (quar.)	20c	7-14	7-2
Texas Power & Light, \$4 pfd. (quar.)	\$1	8-1	7-10
4.56% preferred (quar.)	\$1.14	8-1	7-10
Thatcher Glass Mfg., 2.40% pfd. (quar.)	60c	8-15	7-31
Thor Corp. (quar.)	25c	7-15	6-22
Toledo Edison, common	17 1/2c	7-26	7-9
4 1/4% preferred (quar.)	\$1.06 1/4	9-1	8-15
4.56% preferred (quar.)	\$1.14	9-1	8-15
Towle Mfg. Co. (quar.)	50c	7-15	6-27
Towne Securities Corp., \$1.75 prior pfd. (s-a)	87 1/2c	7-10	7-1
Trans Company (quar.)	37 1/2c	8-1	7-10
Trans Caribbean Air Cargo Lines, Inc. (Del.)			
Class A	5c	7-15	6-30
Transamerica Corp. (increased s-a)	65c	7-31	7-3
Tri-Continental Corp., common	20c	7-8	6-20
Trinity Universal Insurance Co. (Dallas)—			
Quarterly	25c	8-15	8-5
Quarterly	25c	11-15	11-5

Name of Company	Per Share	When Payable of Rec	Holders of Rec
True Temper Corp., common (quar.)	40c	9-12	8-29
4 1/2% preferred (quar.)	\$1.12 1/2	7-15	6-30
Tuckett Tobacco Co., Ltd., 7% pfd. (quar.)	\$1.75	7-15	6-27
208 South La Salle Street (quar.)	62 1/2c	10-1	9-19
Udylite Corp. (reduced)	25c	7-15	7-2
Union Asbestos & Rubber Co. (quar.)	25c	10-1	9-10
Union Electric Co. of Missouri—			
\$3.00 preferred (quar.)	87 1/2c	8-15	7-18
\$3.70 preferred (quar.)	92 1/2c	8-15	7-18
\$4 preferred (quar.)	\$1	8-15	7-18
\$4.50 preferred (quar.)	\$1.12 1/2	8-15	7-18
Union Gas Co., Ltd. (Canada) (quar.)	125c	8-1	7-4
Union Sulphur & Oil, cl. A (initial quar.)	35c	7-11	6-30
Class B (initial quar.)	35c	7-11	6-30
United Aircraft Corp.—			
5% convertible preferred (quar.)	\$1.25	9-2	8-15
United Biscuit Co. of America—			
\$4.50 preferred (quar.)	\$1.12 1/2	7-15	7-2
United Bond & Share, Ltd. (s-a)	135c	7-15	6-30
United Corporation, Ltd., class A (quar.)	138c	8-15	7-15
Class B (quar.)	140c	8-30	7-31
United Drill & Tool, class A (quar.)	15c	8-1	7-15
Class B (quar.)	25c	8-1	7-15
United Fruit Co. (quar.)	75c	7-15	6-13
United Fuel Investments, Ltd., cl. B. pref.	151	7-15	7-2
United Gas Improvement Co. (quar.)	35c	9-30	8-29
United New Jersey RR. & Canal (quar.)	\$2.50	7-10	6-20
United Paramount Theaters, com. (reduced)	25c	7-18	6-27
Certificates of interest	25c	7-18	6-27
United Shirt Distributors Inc.	25c	7-21	7-10
United Shoe Machinery, common (quar.)	62 1/2c	8-1	7-3
6% preferred (quar.)	37 1/2c	8-1	7-3
United Specialties Co. (quar.)	25c	7-8	6-18
U. S. Fidelity & Guaranty (quar.)	50c	7-15	6-24
U. S. Fidelity, class A	20c	7-7	6-20
Class B	20c	7-7	6-20
U. S. Guarantee Co. (quar.)	60c	9-10	8-25
U. S. Plywood Corp., common (quar.)	35c	7-11	7-1
J. S. Shoe Corp. (quar.)	50c	7-15	6-30
U. S. Smelting Refining & Mining, common	75c	7-15	6-23
7% preferred (quar.)	87 1/2c	7-15	6-23
U. S. Sugar Corp., common (quar.)	12 1/2c	9-30	9-15
Common (quar.)	12 1/2c	12-20	12-8
Extra	10c	12-20	12-8
Preferred C (quar.)	37 1/2c	7-10	6-30
Preferred C (quar.)	37 1/2c	10-10	9-30
Preferred C (quar.)	37 1/2c	1-10-53	1-2
United Stockyards Corp., common (quar.)	10c	7-15	6-20
70c convertible preferred (quar.)	17 1/2c	7-15	6-20
United Wallpaper, Inc., 4% pfd. (quar.)	50c	7-15	7-1
Universal Insurance Co. (quar.)	25c	9-2	8-15
Universal Leaf Tobacco Co., com. (quar.)	35c	8-1	7-17
Extra	30c	8-1	7-17
Upson Company, common	30c	7-12	6-27
Utica Knitting Co.—			
5% prior preferred (quar.)	62 1/2c	10-1	9-19
5% prior preferred (quar.)	62 1/2c	1-2-53	12-22
Valspar Corp., common (quar.)	12 1/2c	8-1	7-16
\$4 convertible preferred (s-a)	\$2	8-1	7-16
Van Sciver (J. B.), 5% pfd. A (quar.)	\$1.25	7-15	7-1
5% class B (quar.)	26c	7-15	7-1
Vanadium Corp. of America (quar.)	60c	8-18	8-8
Vapor Heating, 5% preferred (quar.)	\$1.25	9-10	9-2
5% preferred (quar.)	\$1.25	12-10	12-1
Ventures, Ltd.—			
Vertientes-Camaguey Sugar Co. of Cuba	75c	11-3	10-9
Virginia Coal & Iron Co.—			
Vocaline Co. of America (quar.)	25c	7-15	6-30
Vulcan Detinning, 7% preferred (quar.)	35c	7-21	7-10
Walker & Co. (quar.)	25c	8-20	8-4
Wall Street Investing Corp.	10c	7-17	6-27
Warner Company (quar.)	40c	7-15	6-30
Warner & Swasey Co. (quar.)	25c	7-8	6-24
Warren Brothers Co., common (quar.)	20c	7-16	7-1
5% preferred (quar.)	62 1/2c	8-1	7-16
Washington Gas Light, common (increased)	45c	8-1	7-22
\$4.50 preferred (quar.)	\$1.12 1/2	8-11	7-25
\$4.25 preferred (quar.)	\$1.06 1/4	8-11	7-25
Waterous, Ltd., common	110c	7-15	6-30
Class A (quar.)	120c	8-15	7-31
Weatherhead Co., \$5 preferred (quar.)	\$1.25	7-15	7-1
Wellington Fire Insurance Co. (s-a)	\$1.75	8-15	8-11
Wesley Mason Mills, Ltd.—			
5 1/2% preferred (quar.)	\$1.37 1/2	8-1	7-15
West End Chemical, 5% pfd. (special)	3c	7-7	6-9
West Kentucky Coal Co. (quar.)	50c	8-1	7-10
West Michigan Steel Foundry			
7% prior preferred (quar.)	17 1/2c	8-1	7-15
West Penn Power Co.—			
4.10% preferred (quar.)	\$1.02 1/2	7-15	6-20
4.20% preferred (quar.)	\$1.05	7-15	6-20
4 1/2% preferred (quar.)	\$1.12 1/2	7-15	6-20
West Virginia Pulp & Paper Co.			
4 1/2% preferred (quar.)	\$1.12 1/2	8-15	8-1
Western Canada Breweries Ltd.	125c	9-2	7-31
Western Grocers, Ltd., class A (quar.)	150c	7-15	6-13
\$1.40 preferred (quar.)	135c	7-15	6-13
Western Insurance Securities Co.—			
\$2.50 class A (accum.)	\$1	8-1	7-18
Western Life Insurance, common	30c	9-15	8-5
Western Light & Telephone (quar.)	40c	8-1	7-15
Western Pacific RR. Co., common (quar.)	75c	8-15	8-1
5% preferred A (quar.)	\$1.25	8-15	8-1
5% preferred A (quar.)	\$1.25	11-17	11-3
5% preferred A (quar.)	\$1.25	2-18-53	2-2
Western Tablet & Stationery Corp., com.	60c	7-15	6-26
5% preferred (quar.)	\$1.25	10-1	9-12
Western Union Telegraph Co.	75c	7-15	6-20
Westminster Paper Co., Ltd., class A (quar.)	112 1/2c	7-31	7-5
Class B (increased quar.)	112 1/2c	7-31	7-5
Wheeling & Lake Erie, com. (quar.)	\$1.43 3/4	8-1	7-18
4% prior lien (quar.)	\$1	8-1	7-18
White Sewing Machine, common	25c	8-1	7-19
\$2 prior preferred (quar.)	50c	8-1	7-19
Whitehall Fund, Inc.	18c	7-19	6-25
Whitehead Bros. Rubber (quar.)	15c	8-15	8-1
Whiting Corp.	15c	7-15	7-7
Wichita River Oil, new com. (initial)	10c	7-7	6-6
Wichita Union Stock Yards, 4% pfd. (s-a)	\$2	7-15	7-10
Wilcox Oil Co. (quar.)	25c	8-21	7-28
Wilton Woolen Co. (quar.)	10c	7-15	7-5
Winnipeg Electric Co., common	160c	7-15	6-6
Wisconsin Electric Power Co.—			
6% preferred (quar.)	\$1.50	7-31	7-15
Wisconsin Southern Gas & Appliance Corp.	20c	7-15	6-30
Wood, Alexander, Ltd., common	115c	7-16	6-30
Woods Mfg. Co., Ltd. (stock dividend) (One share of 4% cl. B, 4% non-cum. redeemable pfd. (\$1 par) for each share held)	—	7-8	6-19
Woolworth (P. W.) & Co., Ltd.—			
Amer. deposit receipts for ord. (Interlm)	15c	8-22	6-20
Wrigley (William), Jr., Co. (monthly)	25c	8-1	7-18
Monthly	25c	9-2	8-20
Monthly	25c	10-1	9-20
Yale & Towne Mfg. Co. (quar.)	50c	10-1	9-10
Yellow Cab Co., 6% conv. preferred (quar.)	37 1/2c	7-31	7-10
York County Gas Co. (quar.)	50c	8-1	7-15
Zonolite Co.	7 1/2c	7-10	6-30

**In excess of the 102% redemption price.** The group announced that it will maintain a bid of 102½% and accrued interest on the New York Stock Exchange until noon (EDT) on Aug. 1, 1952 and will purchase at that price all called debentures tendered at the office of Kidder, Peabody & Co. All debentures acquired by the banking group will be converted into Vanadium capital stock.

Upon retirement of the \$1,400,000 called debentures the company will have outstanding \$2,492,000 debentures. Conversion of all of the called debentures into capital stock will increase the outstanding shares by 42,000 shares to a total of 481,030 shares.—V. 175, p. 652.

#### Virginia Electric & Power Co.—Acquisition—

The application says that Hydro Corp.'s principal asset is a 7,500 acre hydroelectric station on the James River near Snowden, Va. Authority to purchase all the outstanding capital stock of Hydro Electric Corp. of Virginia, Richmond, Va.

As soon as it acquires the stock, VEPCO proposed to cause the dissolution of Hydro Corp. and its subsidiary, Meadow Creek Corp., which has no substantial assets other than undeveloped real estate in Virginia, according to the application.

The stock which VEPCO proposes to acquire consists of 1,500 shares of preferred stock and 4,000 shares of common stock. VEPCO said it would pay \$550,000 for the stock.

The application says that Hydro Corp.'s principal asset is a 7,500 acre hydroelectric station on the James River near Snowden, Va. The hydro station is presently being operated by VEPCO under lease and will continue to be operated by VEPCO upon consummation of the proposed transaction, the application states.—V. 175, p. 2492.

#### Virginian Ry.—Earnings—

May—	1952	1951	1950	1949
Gross from railway	\$3,922,863	\$4,103,727	\$2,947,131	\$3,614,035
Net from railway	1,588,993	1,810,784	1,150,929	1,423,573
Net ry. oper. income	712,892	750,832	826,551	958,748
From Jan. 1—				
Gross from railway	20,390,637	18,500,059	11,853,313	15,881,816
Net from railway	7,830,314	7,891,404	4,174,999	5,683,991
Net ry. oper. income	3,918,094	3,654,308	2,934,737	3,714,784

—V. 175, p. 2698.

#### Vitro Manufacturing Co.—Filing With SEC—

A letter of notification was filed with the SEC on June 30 covering 1,000 shares of common stock (par 50 cents) to be offered at the market through Francis I. du Pont & Co., New York. The proceeds are to go to Charles S. Payson, the selling stockholder.—V. 175, p. 322.

#### Wabash RR.—Earnings—

May—	1952	1951	1950	1949
Gross from railway	\$9,094,617	\$9,362,938	\$9,004,971	\$7,558,618
Net from railway	2,014,517	2,354,415	2,472,442	1,404,141
Net ry. oper. income	819,785	650,786	1,044,059	643,512
From Jan. 1—				
Gross from railway	46,816,465	46,974,042	40,283,079	36,749,394
Net from railway	11,828,274	12,900,393	9,513,075	6,363,574
Net ry. oper. income	4,638,971	4,366,600	3,514,249	2,153,319

—V. 175, p. 2382.

**Washington Gas Light Co.—Stock Offered—Rights are being offered to common stockholders to purchase at \$29 per share an aggregate of 105,033 additional shares of common stock on the basis of one for each seven shares held at the close of business on July 1. The First Boston Corp. and Johnston, Lemon & Co. are joint underwriting managers of a banking group which will purchase from the utility any shares remaining unsubscribed at the close of the subscription period on July 18. — V. 175, p. 2636.**

#### Webb & Knapp, Inc.—Merger Voted—Name Adopted

William Zeckendorf, President, said in brief: The plan for this and The American Superpower Corp. was approved at a special meeting of stockholders on June 30. Mr. Zeckendorf now has voting control of Webb & Knapp, Inc., the new name of The American Superpower Corp. The board of 13 directors met on July 1 at which time Mr. Zeckendorf was elected President. As of July 1, Webb & Knapp, Inc. is fully listed on the New York Curb Exchange. Offices of the company are located at 383 Madison Ave., New York 17, N. Y.

Current quarterly dividends for July and October were voted at the first meeting of the board.

The new directors consist of B. A. Tompkins, Artemus L. Gates, Adrian L. Massie, Oliver R. Grace, Ray P. Stevens, Mr. Zeckendorf, Arthur J. Phelan and Maurice Iserman; also Nicholas M. Salgo (Executive Vice-President of the original Webb & Knapp, Inc.) and Elliot H. Binzen, Robert W. Shepard, Herbert I. Silverman and Thomas C. Grady (all Vice-Presidents of the original Webb & Knapp, Inc.).

This company will deal in real estate properties of every type in all parts of the country. Operations will include buying, selling, financing and refinancing, building, leasing, and developing every type of real estate. The company will seek, in most instances, to purchase properties susceptible of enhancement in value through rebuilding, retentment, refinancing, and reconception of use.—V. 174, p. 2552.

#### Western Pacific RR. Co.—Earnings—

May—	1952	1951	1950	1949
Gross from railway	\$4,273,875	\$4,625,757	\$4,075,511	\$3,825,601
Net from railway	1,250,685	1,269,643	1,459,152	863,300
Net ry. oper. income	646,279	77,528	792,523	394,697
From Jan. 1—				
Gross from railway	20,736,584	22,484,100	17,176,577	16,611,671
Net from railway	5,324,996	7,734,963	4,530,743	2,851,162
Net ry. oper. income	2,133,076	3,194,815	2,257,865	1,239,753

—V. 175, p. 2284.

#### Willis-Overland Motors, Inc.—Expansion—

Two giant forge hammers, each having a hammer weight equal to that of a dozen automobiles, went into operation at Toledo, O., on July 2 in the plant of this corporation. They will be used to produce airframe and engine components for jet planes.

Ward M. Canaday, President, said the two "blockbuster" hammers are included in "an expansion program which will make the com-

pany's 50-year-old steel forge shop the equal of any for quantity and versatility of production. The shop now ranks third in size among commercial forging operations in the entire world."

The expansion program involves nine additional hammers which will add more than 100,000,000 pounds to the yearly production potential. It is scheduled for completion by next spring, at which time it is expected employment will be doubled to about 1,000 men, Mr. Canaday said. Volume of production is expected to increase to an estimated annual value of \$40,000,000, he added.

In addition to making parts for Willys automobiles and trucks, the forge shop is making forgings for tanks, landing gears and jet engines, and fulfilling numerous orders for miscellaneous commercial forgings.

Willys-Overland operates another large forge division at Erie, Pa., specializing in aluminum forgings. Its 26 drop forge hammers have an annual production potential of 18,000,000 pounds.—V. 175, p. 2698.

#### Wisconsin Central Ry.—Earnings—

May—	1952	1951	1950	1949
Gross from railway	\$2,505,450	\$2,773,465	\$2,363,015	\$2,349,077
Net from railway	450,002	633,938	535,118	605,587
Net ry. oper. income	206,637	267,082	266,647	345,144
From Jan. 1—				
Gross from railway	12,638,695	12,343,584	10,652,913	11,169,146
Net from railway	2,222,525	2,071,895	2,182,244	2,256,436
Net ry. oper. income	732,470	311,371	794,938	909,968

—V. 175, p. 2382.

#### Wisconsin Public Service Corp.—Partial Redemption

The company has called for redemption on Aug. 1, 1952 out of moneys held in the sinking fund, \$105,000 of first mortgage 3½% bonds due 1978 at 101.89% and accrued interest. Payment will be made at the First Wisconsin Trust Co., Milwaukee, Wis.; The Chase National Bank of New York, 11 Broad St., New York, N. Y.; and the Harris Trust & Savings Bank, 115 West Monroe St., Chicago, Ill.—V. 175, p. 2284.

#### Yale & Towne Manufacturing Co.—Acquisition—

Gilbert W. Chapman, President, on June 30 announced that this company has entered into a contract to purchase the American Sintered Alloys, Inc. of Bethel, Conn., in exchange for Yale & Towne stock.

American Sintered Alloys, Inc. manufactures sintered powdered metals products which are used principally as components in the end products of other manufacturers, including Yale & Towne.

Yale & Towne plans to operate ASA as another of its manufacturing divisions and to continue the sale of sintered metal components to other manufacturers through Eugene P. Pack & Associates, with sales offices at West Hartford (Conn.), East Orange (N. J.), Philadelphia, Rochester, Detroit, Cleveland, Chicago, Pasadena and San Francisco.—V. 175, p. 2382.

#### York Corp.—Air Conditioning Contract—

Stewart E. Lauer, President, announced on July 1 that this company has received a contract from the U. S. Department of State to provide a substantial number of one horsepower York Room Air Conditioners to air condition diplomatic installations in the Near East, Africa and Asia.—V. 175, p. 936.

## STATE AND CITY DEPARTMENT BOND PROPOSALS AND NEGOTIATIONS

### ALABAMA

#### Anniston, Ala.

**Warrant Offering—**L. O. Treadway, City Clerk, will receive sealed bids until 2 p.m. (CST) on July 14 for the purchase of \$1,250,000 water revenue refunding warrants. Dated Aug. 1, 1952. Due on Aug. 1 from 1953 to 1971 inclusive. The warrants maturing in 1956 and thereafter are callable. Legality approved by White, Bradley, Arant, All & Rose, of Birmingham.

#### Cedar Bluff, Ala.

**Warrant Sale—**The issue of \$14,000 water works general obligation warrants was purchased by Hugo Marx & Co., of Birmingham, as 4½s. Dated June 1, 1952. Legality approved by Thompson, Dumas, O'Neal & Hayes, of Birmingham.

#### Cedar Bluff, Ala.

**Bond Sale—**The issue of \$71,000 first mortgage water revenue bonds was purchased by Hugo Marx & Co., and Odess, Martin & Herzberg, both of Birmingham, jointly, as 4½s. Dated June 1, 1952. Legality approved by Thompson, Dumas, O'Neal & Hayes, of Birmingham.

### ALASKA

#### Ketchikan, Alaska

**Bond Offering—**Bertha McKay, City Clerk, will receive sealed bids until 8 p.m. (PST) on July 23 for the purchase of \$900,000 Municipal Utility Revenue, series A bonds. Dated July 1, 1952. Due on July 1 from 1956 to 1982 inclusive. The bonds are callable. Principal and interest (J-J) payable at the City Treasurer's office, or at the Pacific National Bank, Seattle.

Legality approved by Preston, Thorgrimson & Horowitz, of Seattle.

### ARIZONA

#### Maricopa County, Glendale Union High Sch. Dist. (P. O. Phoenix), Ariz.

**Bond Sale—**The \$22,000 building bonds offered on June 26—v. 175, p. 2423—were awarded to Kirby L. Vidrine & Co., of Phoenix, and Woodward, Rogers & Zuber, of Tucson, jointly.

### CALIFORNIA

#### Chula Vista City Sch. Dist. (San Diego County), Calif.

**Bond Offering—**T. H. Sexton, County Clerk, will receive sealed bids until 10:30 a.m. (PST) on July 15 for the purchase of \$600,000 building bonds. Dated Aug. 15, 1952. Due on Aug. 15 from 1953 to 1977 inclusive. Principal and interest (F-A) payable at the County Treasurer's office, or at the fiscal agency of the District in New York City, or at the Bank of America National Trust & Savings Association in San Diego, Los Angeles or San Francisco. Legality approved by Orrick, Dahlquist, Neff & Herrington, of San Francisco.

#### Columbine Sch. Dist. (Tulare County), Calif.

**Bond Offering—**Claud H. Grant, County Clerk, will receive sealed bids until 10 a.m. (PST) on July 8 for the purchase of \$79,000 building bonds. Dated July 15, 1952. Due on July 15 from 1953 to 1965 inclusive. Principal and interest (J-J) payable at the County Treasurer's office.

#### Earlimart School District (Tulare County), Calif.

**Bond Offering—**Claud H. Grant, County Clerk, will receive sealed bids until 10 a.m. (PST) on July 8 for the purchase of \$57,000 building bonds. Dated July 15, 1952. Due on July 15 from 1959 to 1963 inclusive. Principal and interest (J-J) payable at the County Treasurer's office.

#### El Segundo Unified Sch. Dist. (Los Angeles County), Calif.

**Bond Offering—**Harold J. Ostly, County Clerk, will receive sealed bids until 9 a.m. (PST) on July 8 for the purchase of \$500,000 building bonds. Dated Aug. 1, 1952. Due on Aug. 1 from 1953 to 1977 inclusive. Principal and interest (F-A) payable at the County Treasury, or at any of the fiscal agencies of the County in New York City.

#### Escondido Union High Sch. Dist. (San Diego County), Calif.

**Bond Sale—**The \$970,000 building bonds offered on July 1—v. 175, p. 2739—were awarded to a syndicate composed of the Bank of America National Trust & Savings Association, Dean Witter & Co., Weeden & Co., all of San Francisco, Merrill Lynch, Pierce, Fenner & Beane, Security Trust & Savings Bank, of San Diego, Lawson, Levy & Williams, Stone & Youngberg, both of San Francisco, C. N. White & Co., of Oakland, and R. E. Evans & Co., of San Diego, at a price of 100.25, a net interest cost of about 2.56%, as follows:

\$120,000 4½s. Due on Aug. 1 from 1953 to 1955 inclusive.  
350,000 2½s. Due on Aug. 1 from 1956 to 1962 inclusive.  
300,000 2½s. Due on Aug. 1 from 1963 to 1968 inclusive.

200,000 2½s. Due on Aug. 1 from 1969 to 1972 inclusive.

#### Highland Sch. Dist. (San Bernardino County), Calif.

**Bond Sale—**The issue of \$58,000 building bonds was purchased by the Bank of America National Trust & Savings Association, of San Francisco, as 2½s, at a price of 100.02, a basis of about 2.74%. Dated June 15, 1952. Due on June 15 from 1959 to 1964 inclusive. Interest J-D. Legality approved by O'Melveny & Myers, of Los Angeles.

#### La Canada Sch. Dist. (Los Angeles County), Calif.

**Bond Offering—**Harold J. Ostly, County Clerk, will receive sealed bids until 9 a.m. (PST) on July 8 for the purchase of \$150,000 building bonds. Dated Aug. 1, 1952. Due on Aug. 1 from 1952 to 1972 inclusive. Principal and interest (F-A) payable at the County Treasury.

#### Mt. Diablo Unified Sch. Dist. (Contra Costa County), California

**Bond Offering—**W. T. Paasch, County Clerk, will receive sealed bids until 11 a.m. (PST) on July 8 for the purchase of \$850,000 school bonds. Dated Aug. 15, 1952. Due on Aug. 1 from 1953 to 1973 inclusive. Principal and interest (F-A) payable at the County Treasurer's office. Legality approved by Orrick, Dahlquist, Neff & Herrington, of San Francisco.

#### Oro Grande School District (San Bernardino County), California

**Bond Sale—**The issue of \$45,000 building bonds was purchased by the Bank of America National Trust & Savings Association, of

San Francisco, as 3s. Dated June 15, 1952. Due on June 15 from 1953 to 1961 inclusive. Principal and interest (J-D) payable at the County Treasurer's office. Legality approved by O'Melveny & Myers, of Los Angeles.

#### Rosemead Sch. Dist. (Los Angeles County), Calif.

**Bond Sale—**The \$172,000 building bonds offered on July 1—v. 175, p. 2739—were awarded to the Security-First National Bank of Los Angeles, and R. H. Moulton & Co., of San Francisco, jointly, as 2½s, at a price of 100.42, a basis of about 2.45%.

#### Santa Barbara Sch. Dist. (Santa Barbara County), Calif.

**Bond Offering—**J. E. Lewis, County Clerk, will receive sealed bids until 10 a.m. (PST) on July 28 for the purchase of \$1,000,000 building bonds. Dated June 1, 1952. Due on June 1 from 1953 to 1977 inclusive. Principal and interest (J-D) payable at the County Treasurer's office.

#### San Martin Sch. Dist. (Santa Clara County), Calif.

**Bond Sale—**The issue of \$74,000 building bonds was purchased by the Bank of America National Trust & Savings Association, of San Francisco, as follows:

\$20,000 4½s. Due on July 1 from 1953 to 1956 inclusive.  
20,000 2s. Due on July 1 from 1957 to 1960 inclusive.  
34,000 2½s. Due on July 1 from 1961 to 1966 inclusive.

The bonds are dated July 1, 1952. Principal and interest (J-J) payable at the County Treasurer's office. Legality approved by Orrick, Dahlquist, Neff & Herrington, of San Francisco.

## COLORADO

**Arapahoe County Sch. Dist. No. 6**

(P. O. Littleton), Colo.

**Bond Sale**—The \$362,000 building bonds offered on June 24—v. 175, p. 2433—were awarded to a syndicate composed of Stern Bros. & Co., of Kansas City, Sidlo, Simons, Roberts & Co., J. K. Mullen Investment Co., and Walter & Co., all of Denver, as 1 3/4s and 2 1/4s.

## CONNECTICUT

**Meriden, Conn.**

**Bond Sale**—The issue of \$650,000 school bonds was purchased by the Bankers Trust Co., of New York City, and Courts & Co., of Atlanta, jointly, as 1.60s, at a price of 100.60, a basis of about 1.53%. Dated June 1, 1952. Due on June 1 from 1953 to 1972 inclusive. Principal and interest (J-D) payable at the First National Bank, Boston. Legality approved by Ropes, Gray, Best, Coolidge & Rugg, of Boston.

**Westport (P. O. Westport), Conn.**

**Bond Sale**—The \$880,000 Coleytown School-1952 bonds offered on June 30—v. 175, p. 2739—were awarded to a syndicate composed of Estabrook & Co., of New York City, Putnam & Co., R. L. Day & Co., and Coffin & Burr, all of Hartford, as 1 1/2s, at a price of 100.16, a basis of about 1.60%.

## FLORIDA

**Fort Lauderdale, Fla.**

**Certificate Sale**—The \$1,500,000 water works revenue-1952 certificates offered on July 1—v. 175, p. 2423—were awarded to a syndicate composed of Goldman, Sachs & Co., Kidder, Peabody & Co., both of New York City, Atwill & Co., of Miami Beach, Barcus, Kindred & Co., of Chicago, Magnus & Co., Walter, Woody & Heimerdinger, both of Cincinnati, Thomas & Co., of Pittsburgh, and Prendergast, Fahey & Co., of New York City, at a price of 100.03, a net interest cost of about 3.37%, as follows:

\$15,000 3 1/4s. Due on Sept. 1 from 1953 to 1957 inclusive.  
50,000 3s. Due on Sept. 1 from 1958 to 1960 inclusive.  
1,365,000 3 1/4s. Due on Sept. 1 from 1961 to 1982 inclusive.

**Tampa Housing Authority, Fla.**

**Note Offering**—Thos. A. Dyer, Secretary-Treasurer, will receive sealed bids until 1 p.m. (EST) on July 8 for the purchase of \$40,000 notes.

**Volusia County, Ormond Special Road and Bridge Dist. (P. O. Deland), Fla.**

**Bond Sale**—The \$800,000 general obligation and bridge revenue bonds offered on June 30—v. 175, p. 2424—were awarded to B. J. Van Ingen & Co., and A. M. Kidder & Co., both of New York City, jointly, at a price of 100.10, a net interest cost of about 2.91%, as follows:

\$215,000 3s. Due on May 1 from 1954 to 1964 inclusive.  
285,000 2 1/4s. Due on May 1 from 1965 to 1974 inclusive.  
300,000 3s. Due on May 1 from 1975 to 1982 inclusive.

## HAWAII

**Maui County (P. O. Wailuku), Hawaii**

**Bond Offering**—K. K. Kam, County Treasurer, will receive sealed bids until 9 a.m. (HST) on July 16 for the purchase of \$300,000 improvement-1952 bonds. Dated July 1, 1952. Due on July 1 from 1957 to 1981 inclusive. Principal and interest (J-J) payable at the County Treasurer's office, or at the Chemical Bank & Trust Company, New York City. Legality approved by Wood, King & Dawson, of New York City. Sealed bids will also be received at the Chemical Bank & Trust Company, Corporate Trust Department, 7th floor, 165 Broadway, New York City, until 3 p.m. (DST).

## ILLINOIS

**Blandinsville, Ill.**

**Bond Sale**—The issue of \$2,500 fire equipment bonds was purchased by the First National Bank of Blandinsville.

**Cook County (P. O. Chicago 2), Illinois**

**Bond Offering**—Richard J. Daley, County Clerk, will receive sealed bids until 10 a.m. (CDST) on July 15 for the purchase of \$15,000,000 superhighway, series C bonds. Dated July 1, 1952. Due on July 1, 1972, option on July 1 from 1953 to 1971. Principal and interest (J-J) payable at the County Treasurer's office. Legality approved by Chapman & Cutler, of Chicago.

**Cook County Township High Sch. Dist. No. 227 (Rich), (P. O. Park Forest), Ill.**

**Bond Offering**—William E. Mayhew, Secretary of Board of Education, will receive sealed bids until 8 p.m. (CST) on July 14 for the purchase of \$1,250,000 building bonds. Dated July 1, 1952. Due on Dec. 1 from 1953 to 1969 inclusive. The bonds are callable. Legality approved by Chapman & Cutler, of Chicago.

**Evanston, Ill.**

**Bond Offering**—Joseph L. Rose, Commissioner of Public Works, will receive sealed bids until 7:30 p.m. (CDST) on July 14 for the purchase of \$900,000 motor vehicle parking system revenue bonds. Dated July 1, 1962. Due on July 1 from 1953 to 1972 inclusive. The bonds maturing on July 1 from 1957 to 1972 inclusive are callable. Principal and interest (J-J) payable at a bank or trust company in Evanston or Chicago. Legality approved by Chapman & Cutler, of Chicago.

**McHenry County Community Con. School District No. 47 (P. O. Crystal Lake), Ill.**

**Bond Sale**—The \$330,000 building bonds offered on June 24—v. 175, p. 2637—were awarded to the First National Bank, of Chicago, as 2 1/2s, at a price of 101.38, a basis of about 2.37%.

## INDIANA

**Baugo Township (P. O. Jamestown), Ind.**

**Bond Sale**—The \$120,000 school bonds offered on June 19—v. 175, p. 2535—were awarded to the Fletcher Trust Co., of Indianapolis, as 1 3/4s, at a price of 101.09, a basis of about 1.56%.

**Campbell Township (P. O. R. R. No. 1, Elberfeld), Ind.**

**Bond Sale**—The \$70,000 school bonds offered on June 25—v. 175, p. 2535—were awarded to Frank E. Hailstone & Co., of Cincinnati, as 1 3/4s, at a price of 100.37, a basis of about 1.68%.

**Liberty Township (P. O. R. R. 5, Valparaiso), Ind.**

**Bond Offering**—Edward Pillman, Township Trustee, will receive sealed bids until 10 a.m. (CDST) on July 12 for the purchase of \$130,000 school bonds, as follows:

\$65,000 School Township bonds. Due on July 1 and Jan. 1 from 1953 to 1967 inclusive.  
65,000 Civil Township bonds. Due on July 1 and Jan. 1 from 1953 to 1967 inclusive.

The bonds are dated June 1, 1952. Interest J-J. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

## IOWA

**Council Bluffs Indep. Sch. Dist., Iowa**

**Bond Sale**—The \$1,200,000 building bonds offered on June 30—v. 175, p. 2740—were awarded to Barr Brothers & Co., of New York City, City National Bank & Trust Co., of Kansas City, Equitable Securities Corp., and McDonald-Moore & Co., of Detroit, as 1 3/4s, at a price of 100.04, a basis of about 1.74%.

**Norwalk Con. Sch. Dist., Iowa**

**Bond Sale**—The \$40,000 building bonds offered on May 19—v. 175, p. 2121—were awarded to the Norwalk-Cumming State Bank, as 1 3/4s, at a price of 100.47, a basis of about 1.66%.

## KANSAS

**Douglas, Miami and Franklin Counties Joint Sch. Dist. No. 1 (P. O. Wellsville), Kansas**

**Bond Sale**—The issue of \$325,000 building bonds was purchased by Zahner & Co., of Kansas City, as follows:

\$85,000 2 1/2s. Due on Feb. and Aug. 1 from 1953 to 1957 inclusive.  
240,000 2s. Due on Feb. and Aug. 1 from 1958 to 1972 inclusive.

The bonds are dated June 1, 1952. Principal and interest (F-A) payable at the State Treasurer's office. Legality approved by Dean, Dean, Caldwell & Quinlan, of Topeka.

**Rice County Sch. Dist. No. 3 (P. O. Chase), Kan.**

**Bond Sale**—The issue of \$230,000 building bonds was purchased by Zahner & Co., of Kansas City, as follows:

\$46,000 1 1/2s. Due on Sept. 1 in 1953 and 1954.  
46,000 1 1/4s. Due on Sept. 1 in 1955 and 1956.  
46,000 2 1/4s. Due on Sept. 1 in 1957 and 1958.  
92,000 2 1/2s. Due on Sept. 1 from 1959 to 1962 inclusive.

The bonds are dated June 1, 1952. Principal and interest (M-S) payable at the State Treasurer's office. Legality approved by Depew, Stanley, Weigand, Hook & Curfman, of Wichita.

**Riley County (P. O. Manhattan), Kansas**

**Bond Sale**—The issue of \$195,000 hospital bonds was purchased by Zahner & Co., of Kansas City, as follows:

\$35,000 1 1/2s. Due on Sept. 1 in 1953 and 1954.  
160,000 2s. Due on Sept. 1 from 1955 to 1962 inclusive.

The bonds are dated June 1, 1952. Principal and interest (M-S) payable at the State Treasurer's office. Legality approved by Dean, Dean, Caldwell & Quinlan, of Topeka.

## KENTUCKY

**Bowling Green, Ky.**

**Bond Offering**—W. W. Williams, City Clerk, will receive sealed bids until 7:30 p.m. (CST) on July 7 for the purchase of \$525,000 Industrial Building Revenue, series of 1952 bonds. Dated Aug. 1, 1952. Due on Aug. 1 from 1953 to 1967 inclusive. The bonds maturing on and after Aug. 1, 1959 are callable. Principal and interest (F-A) payable at the Bowling Green Bank & Trust Co., Bowling Green. Legality approved by Wyatt, Grafton & Grafton, of Louisville, and Chapman & Cutler, of Chicago.

**Campbell and Kenton Counties Sanitation Dist. No. 1 (P. O. Newport), Ky.**

**Bond Offering**—William D. Anderson, Secretary of Board of Directors, will receive sealed bids until 11 a.m. (EST) on July 16 for the purchase of \$7,600,000 sewer improvement revenue bonds. Dated Aug. 1, 1952. Due on Aug. 1 from 1956 to 1982 inclusive. The bonds maturing in 1963 to 1982 are callable. Interest F-A. Legality approved by Chapman & Cutler, of Chicago.

## LOUISIANA

**Delhi, La.**

**Bond Offering**—Mrs. E. D. Patterson, Town Clerk, will receive sealed bids until July 8 for the purchase of \$175,000 water bonds. These bonds were not sold when first offered.

**Jefferson Parish Sch. Dist. No. 1 (P. O. Gretna), La.**

**Bond Offering**—L. W. Higgins, Secretary of Parish School Board, will receive sealed bids until 10 a.m. (CST) on Aug. 4 for the purchase of \$2,000,000 building bonds. Dated Sept. 1, 1952. Due on Sept. 1 from 1953 to 1982 inclusive. Interest M-S. Legality approved by Chapman & Cutler, of Chicago, and McDonald & Buchler, of New Orleans.

**Vernon Parish, Ward 8, Ward Wide Sch. Dist. No. 151 (P. O. Leesville), La.**

**Bond Offering**—T. L. Harvey, Secretary of Parish School Board, will receive sealed bids until 10 a.m. (CST) on Aug. 7 for the purchase of \$59,500 school bonds. Due from 1953 to 1962 inclusive.

**Webster Parish, Songaloo School District No. 19 (P. O. Minden), La.**

**Bond Sale**—The \$105,000 school bonds offered on July 1—v. 175, p. 2536—were awarded to Schweichhardt & Co., of New Orleans, at a net interest cost of about 2.61%.

## MAINE

**Portland, Me.**

**Note Sale**—The issue of \$500,000 notes was purchased by the Canal National Bank, of Portland, at 0.92% discount. Dated July 2, 1952. Due on Oct. 6, 1952. Principal and interest payable at the National Bank of Commerce, of Portland, or at the First National Bank, of Boston, or at the Guaranty Trust Co., New York City. Legality approved by Ropes, Gray, Best, Coolidge & Rugg, of Boston.

## MASSACHUSETTS

**Beverly, Mass.**

**Bond Offering**—John C. Lovett, City Treasurer, will receive sealed bids until 11 a.m. (DST) on July 8 for the purchase of \$1,050,000 bonds, as follows:

\$900,000 school, act of 1950 bonds. Due on July 1 from 1953 to 1972 inclusive.  
100,000 road bonds. Due on July 1 from 1953 to 1957 inclusive.  
50,000 sewer bonds. Due on July 1 from 1953 to 1962 inclusive.

The bonds are dated July 1, 1952. Principal and interest (J-J) payable at the First National Bank, Boston. Legality approved by Ropes, Gray, Best, Coolidge & Rugg, of Boston.

**Boston Metropolitan District, Mass.**

**Note Sale**—The \$3,000,000 series B-1952 notes offered on June 30—v. 175, p. 2740—were awarded to the First National Bank, of Boston, at 0.96%.

**Hampden County (P. O. Springfield), Mass.**

**Note Sale**—The \$60,000 Tubercular Patients Maintenance notes offered on May 21—v. 175, p. 2121—were awarded to the Springfield National Bank, of Springfield, at 0.79% discount.

**Littleton, Mass.**

**Bond Offering**—Walter C. Wright, Town Treasurer, will receive sealed bids in care of the National Shawmut Bank of Boston, Trust Department, 40 Water Street, Boston, until 11 a.m. (DST) on July 8 for the purchase of \$75,000 Municipal Light Plant bonds. Dated Aug. 1, 1952. Due on Aug. 1 from 1953 to 1967 inclusive. Principal and interest payable at the National Shawmut Bank, of Boston. Legality approved by Ropes, Gray, Best, Coolidge & Rugg, of Boston.

**Massachusetts Housing Authorities (P. O. Boston), Mass.**

**Note Offering**—The Chairmen of the following Housing Authorities will receive sealed bids at the office of the State Housing Board, 90 Tremont Street, Boston, until noon (DST) on July 8 for the purchase of \$19,976,000 State Guaranteed temporary loan notes, as follows:

## Group A

\$724,000 Arlington, 200-2, second series notes. Due on Jan. 29, 1953.  
7,700,000 Boston, 200-3, third series notes. Due on Jan. 29, 1953.  
2,370,000 Lawrence, 200-2, series notes. Due on July 28, 1953.  
6,100,000 Lynn, 200-4, fifth series notes. Due on Jan. 29, 1953.

## Group B

1,040,000 Chelsea, 200-1, sixth series notes. Due on Oct. 30, 1952.  
20,000 Wilmington, 200-1, second series notes.

## Group C

1,150,000 Attleboro, 200-1, fifth series notes. Due on Jan. 29, 1953.  
872,000 Needham, 200-1, fifth series notes. Due on Jan. 29, 1953.

The notes are dated July 24, 1952. Legality approved by Sullivan, Donovan, Heenehan & Hanrahan, of New York City, for the Arlington, Boston, Chelsea, Lawrence, Lynn and Wilmington Housing Authorities, and Caldwell, Marshall, Trimble & Mitchell, of New York City, for the Attleboro and Needham Housing Authorities.

## Newton, Mass.

**Bond Sale**—The issue of \$2,270,000 bonds was purchased by a syndicate composed of the Bankers Trust Co., Chase National Bank, both of New York City, Harris Trust & Savings Bank, and the Northern Trust Co., both of Chicago, as 1.30s, at a price of 100.09, a basis of about 1.28%. Dated July 1, 1952. Principal and interest payable at the First National Bank, Boston. Legality approved by Ropes, Gray, Best, Coolidge & Rugg, of Boston.

## Peabody, Mass.

**Bond Offering**—Patrick M. Cahill, City Treasurer, will receive sealed bids in care of the National Shawmut Bank of Boston, Trust Department, 40 Water Street, Boston, until 11 a.m. (DST) on July 9 for the purchase of \$50,000 water bonds. Dated July 1, 1952. Due on July 1 from 1953 to 1962 inclusive. Principal and interest payable at the National Shawmut Bank of Boston. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

## Revere, Mass.

**Bond Sale**—The \$300,000 bonds offered on July 2—v. 175, p. 2740—were awarded to Harriman Ripley & Co., Inc., and Tyler & Co., of Boston, jointly, as 2.10s, at a price of 100.19, a basis of about 2.07%.

## MICHIGAN

**Bay City, Mich.**

**Bond Offering**—O. A. Kase-meyer, City Comptroller, will receive sealed bids until 7 p.m. (EST) on July 7 for the purchase of \$110,000 street improvement special assessment bonds. Dated July 1, 1952. Due on July 1 from 1954 to 1957 inclusive. Principal and interest (J-J) payable at the City Treasurer's office.

**Bronson Community Sch. Dist. (P. O. 501 East Chicago Street, Bronson), Mich.**

**Bond Offering**—Harold C. Card, Secretary of Board of Education, will receive sealed bids until 8 p.m. (EST) on July 10 for the purchase of \$250,000 building bonds, as follows:

\$160,000 gymnasium bonds. Due on April 1 from 1954 to 1962 inclusive.  
90,000 vocational bonds. Due on April 1 from 1954 to 1962 inclusive.

The bonds are dated July 1, 1952. The bonds maturing in 1960 to 1962 are callable. Interest A-O.

## Essexville, Mich.

**Bond Offering**—William K. Gaffney, City Clerk, will receive sealed bids until 7 p.m. (EST) on

July 9 for the purchase of \$210,000 general obligation bonds. Dated July 1, 1952. Due on Jan. 1 from 1954 to 1976 inclusive. Principal and interest (J-J) payable at the City Treasurer's office. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

**Fabius Township Sch. Dist. No. 1 (P. O. Three Rivers), Mich.**

**Bond Offering**—J. Murray Reed, Director, will receive sealed bids until 7 p.m. (EST) on July 14 for the purchase of \$20,000 building bonds. Dated Aug. 1, 1952. Due on April 1 from 1953 to 1967 inclusive. The bonds maturing in 1963 to 1967 are callable. Interest A-O. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

**Genesee County, Beecher Metropolitan Dist. (P. O. Flint), Mich.**

**Bond Offering**—Richard C. Parks, District Secretary, will receive sealed bids until 8 p.m. (EST) on July 28 for the purchase of \$750,000 sewage disposal system revenue bonds. Dated July 1, 1952. Due on July 1 from 1954 to 1991 inclusive. The bonds maturing on or after July 1, 1958 are callable. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

**Gogebic County (P. O. Bessemer), Michigan**

**Note Offering**—Jacob L. Randa, County Clerk, will receive sealed bids until 10 a.m. (CST) on July 16 for the purchase of \$100,000 notes. Dated July 16, 1952. Due on Jan. 15, 1953. Principal and interest payable at the County Treasurer's office.

**Harper Woods (P. O. Detroit 24), Michigan**

**Bond Offering**—Martin T. Hogan, City Clerk, will receive sealed bids until 8 p.m. (EST) on July 17 for the purchase of \$360,000 street improvement, special assessment bonds. Dated Aug. 1, 1952. Due on July 1 from 1953 to 1957 inclusive. The bonds maturing in 1957 are callable. Interest J-J. Legality approved by Berry, Stevens, Barbier, Evelyn & MacFarlane, of Detroit.

**Ionia School District, Mich.**

**Bond Offering**—J. Clyde Spencer, Secretary of Board of Education, will receive sealed bids until 8 p.m. (EST) on July 15 for the purchase of \$250,000 building bonds. Dated July 1, 1952. Due on May 1 from 1955 to 1967 inclusive. The bonds maturing in 1964 to 1967 are callable. Interest M-N. Legality approved by Berry, Stevens, Barbier, Evelyn & MacFarlane, of Detroit.

**Macomb County (P. O. Mount Clemens), Mich.**

**Bond Offering**—Albert A. Wagner, County Clerk, will receive sealed bids until 10 a.m. (EST) on July 10 for the purchase of \$950,000 County Jail bonds. Dated July 1, 1952. Due on May 1 from 1953 to 1960 inclusive. The bonds maturing in 1953 to 1960 are callable. Interest M-N. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

**Onsted Community Schools Sch. Dist., Mich.**

**Bond Offering**—Arthur E. Wiegert, Secretary of Board of Education, will receive sealed bids until 8 p.m. (EST) on July 9 for the purchase of \$85,000 building bonds. Dated July 1, 1952. Due on April 1 from 1953 to 1961 inclusive. The bonds maturing in 1960 and 1961 are callable. Interest A-O. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

**Richland Township Sch. Dist. (P. O. Prescott), Mich.**

**Bond Offering**—Steve Kocsis, Secretary of Board of Education, will receive sealed bids until 8 p.m. (EST) on July 7 for the purchase of \$80,000 building bonds,

Dated June 1, 1952. Due on June 1 from 1953 to 1968 inclusive. The bonds maturing in 1961 to 1968 are callable. Principal and interest (J-D) payable at the State Savings Bank, of West Branch.

**St. Clair Shores Sch. Dist. No. 2, Mich.**

**Bond Offering**—Henry V. Hedeon, Secretary of Board of Education, will receive sealed bids until 8 p.m. (EST) on July 14 for the purchase of \$550,000 building bonds. Dated May 1, 1952. Due on April 1 from 1953 to 1970 inclusive. The bonds maturing in 1966 to 1970 are callable. Interest A-O. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

**Sanilac County (P. O. Sandusky), Mich.**

**Note Offering**—Sanford L. Utley, Deputy County Clerk, will receive sealed bids until 1 p.m. (EST) on July 10 for the purchase of \$100,000 road notes. Dated Aug. 1, 1952. Due on Aug. 1 from 1953 to 1957 inclusive. Principal and interest (F-A) payable at the County Treasurer's office.

**Stanton Rural Agric. Sch. Dist., Michigan**

**Bond Sale**—The \$200,000 building bonds offered on June 24—v. 175, p. 2638—were awarded to the First of Michigan Corporation, of Detroit, and Paine, Webber, Jackson & Curtis, of Chicago, jointly, at a price of 100.22, a net interest cost of about 2.09%, as follows: \$170,000 2½s. Due on May 1 from 1953 to 1967 inclusive. 15,000 2s. Due on May 1, 1968. 15,000 1½s. Due on May 1, 1969.

**Tecumseh Township Sch. Dist. No. 7 (P. O. Tecumseh), Mich.**

**Bond Sale**—The issue of \$650,000 building bonds was purchased by a syndicate composed of Halsey, Stuart & Co., Braun, Bosworth & Co., Inc., and Stranahan, Harris & Co., of Toledo, at a price of 100.07, a net interest cost of about 2.17%, as follows: \$255,000 3s. Due on April 1 from 1953 to 1958 inclusive. 50,000 2s. Due on April 1 from 1959 to 1965 inclusive.

The bonds are dated June 1, 1952. Due on April 1 from 1953 to 1965 inclusive. The bonds maturing in 1960 to 1965 are callable. Interest A-O. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

**Washtenaw County, Pittsfield Township Special Assessment District No. 2 (P. O. 415 West Washington Street, Ann Arbor), Mich.**

**Bond Sale**—The issue of \$22,000 road bonds was purchased by the Ann Arbor Bank, as 4s, at par. Dated May 1, 1952. Due on May 1 from 1953 to 1958 inclusive. Principal and interest (M-N) payable at the office of the County Treasurer.

**MINNESOTA**

**Beltrami County Indep. Sch. Dist. No. 7 (P. O. Bemidji), Minn.**

**Bond Sale**—The \$550,000 building bonds offered on July 1—v. 175, p. 2741—were awarded to J. M. Dain & Co., of Minneapolis, and Associates, at par, as follows: \$390,000 2½s. Due on July 1 from 1955 to 1967 inclusive. 90,000 2.40s. Due on July 1 from 1968 to 1970 inclusive. 70,000 2½s. Due on July 1 in 1971 and 1972.

**Circle Pines, Minn.**

**Bond Sale**—The \$36,000 general obligation water, gas and electric utility bonds offered on June 24—v. 175, p. 2638—were awarded to the Allison-Williams Co., of Minneapolis, as 3½s.

**Dakota County Indep. Sch. Dist. No. 26 (P. O. Hastings), Minn.**

**Bond Sale**—The \$579,000 building bonds offered on July 1—v. 175, p. 2741—were awarded to the Northwestern National Bank, of Minneapolis, and Associates,

**Houston County Indep. Sch. Dist. No. 30 (P. O. Brownsville), Minnesota**

**Bond Sale**—The \$14,500 building bonds offered on June 20—v. 175, p. 2537—were awarded to the La Crescent State Bank, of La Crescent, as 2½s, at par.

**Steele County, Owatonna Special Sch. Dist. No. 1 (P. O. Owatonna), Minn.**

**Bond Sale**—The \$565,000 building bonds offered on June 20—v. 175, p. 2537—were awarded to Juran & Moody, of St. Paul, and Associates, at a net interest cost of about 2.15%.

**Washington, Chisago and Anoka Counties Joint Indep. Sch. Dist. No. 104 (P. O. Forest Lake), Minn.**

**Bond Offering**—Henry M. Handrum, District Clerk, will receive sealed bids until 11 a.m. (CST) on July 22 for the purchase of \$875,000 building bonds. Dated July 1, 1952. Due on July 1 from 1955 to 1982 inclusive. The bonds maturing after July 1, 1972 are callable. Legality approved by Dorsey, Colman, Barker, Scott & Barber, of Minneapolis.

**MISSISSIPPI**

**Aberdeen, Miss.**

**Bond Sale**—The \$70,000 special street improvement bonds offered on July 1—v. 175, p. 2638—were awarded to the First National Bank, of Memphis, at a net interest cost of about 2.17%.

**Covington County, Lone Star Con. Sch. Dist. (P. O. Covington), Mississippi**

**Bond Sale**—The issue of \$25,000 school bonds was purchased by the Southern Bond Co., of Jackson, as 3s. Dated April 1, 1952. Legality approved by Charles & Trauernicht, of St. Louis.

**Jones County, Calhoun Con. Sch. Dist. (P. O. Laurel), Mississippi**

**Bond Sale**—The \$33,000 building bonds offered on June 2—v. 175, p. 2224—were awarded to the Commercial National Bank, of Laurel, as 3s.

**Meridian, Miss.**

**Bond Sale**—The \$1,650,000 industrial bonds offered on July 2—v. 175, p. 2639—were awarded to the Leland Speed Co., of Jackson, as 2½s and 2¼s, at a price of 100.00, a basis of about 2.40%.

**Neshoba and Kemper Counties, East Neshoba County Vocational High Sch. Dist. (P. O. Philadelphia), Miss.**

**Bond Sale**—The issue of \$38,000 school bonds was purchased by O. B. Walton & Co., of Jackson, as 3s. Dated April 1, 1952. Legality approved by Charles & Trauernicht, of St. Louis.

**MISSOURI**

**Afton Sch. Dist., Mo.**

**Bond Sale**—The issue of \$166,000 building bonds was purchased by G. H. Walker & Co., of St. Louis, as 1¾s, and 2¼s, at a price of 100.02, a basis of about 2.20%.

**Mississippi County, Charleston Con. Sch. Dist. No. 7 (P. O. Charleston), Mo.**

**Bond Sale**—The issue of \$100,000 school bonds was purchased by Stern Bros. & Co., of Kansas City, as 2¼s. Dated July 1, 1952. Legality approved by Charles & Trauernicht, of St. Louis.

**MONTANA**

**Hill County Sch. Dist. No. 16 (P. O. Havre), Mont.**

**Bond Offering**—Mary I. Ashline, Clerk, will receive sealed bids until 7:30 p.m. (MST) on July 14 for the purchase of \$975,000 school bonds. Dated Aug. 1, 1952. The bonds are on the amortization plan. Interest F-A.

**McCone County High Sch. Dist. No. 1 (P. O. Circle), Mont.**

**Bond Offering**—Harley Holben, District Clerk, will receive sealed bids until 8 p.m. (MST) on July

16 for the purchase of \$420,000 building bonds. Dated June 1, 1952. The bonds are on the amortization plan. Interest J-D.

**Silver Bow County Sch. Dist. No. 4 (P. O. Divide), Mont.**

**Bond Offering**—Elva C. Shelton, District Clerk, will receive sealed bids until 8 p.m. (MST) on July 7 for the purchase of \$9,568 building bonds. Dated July 1, 1952. The bonds are on the amortization plan. Interest J-J.

**NEBRASKA**

**Fremont, Neb.**

**Bond Offering**—J. A. Van Anda, City Clerk, will receive sealed bids until 8 p.m. (CST) on July 8 for the purchase of \$400,000 sewer bonds. Dated Aug. 1, 1952. Due on Aug. 1 from 1955 to 1965 inclusive. The bonds maturing on Aug. 1, 1957 and thereafter are callable. Interest F-A. Legality approved by Wells, Martin & Lane, of Omaha.

**NEW HAMPSHIRE**

**Portsmouth, N. H.**

**Note Offering**—Joseph P. Marden, City Treasurer, will receive sealed bids until 11 a.m. (DST) on July 7 for the purchase of \$150,000 notes. Dated July 7, 1952. Due on Dec. 17, 1952. Principal and interest payable at the Merchants National Bank of Boston. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

**NEW JERSEY**

**Manalapan Township Sch. Dist. (P. O. Englishtown), N. J.**

**Bond Offering**—Armour S. Hulsart, District Clerk, will receive sealed bids until 8 p.m. (DST) on July 17 for the purchase of \$202,000 building bonds. Dated June 1, 1952. Due on June 1 from 1953 to 1972 inclusive. Principal and interest (J-D) payable at the First National Bank, Englishtown. Legality approved by Hawkins, Delafield & Wood, of New York City.

**Mountain Lakes Sch. Dist., N. J.**

**Bond Offering**—John A. Tompkins, District Clerk, will receive sealed bids until 8 p.m. (DST) on July 9 for the purchase of \$442,000 building bonds. Dated June 1, 1952. Due on Dec. 1 from 1953 to 1977 inclusive. Principal and interest (J-D) payable at the Boonton Trust Co., Boonton. Legality approved by Hawkins, Delafield & Wood, of New York City.

**Palmyra, N. J.**

**Bond Offering**—George J. Spencer, Borough Clerk, will receive sealed bids until 8 p.m. (DST) on July 16 for the purchase of \$276,000 bonds, as follows: \$26,000 fire equipment bonds. 250,000 sewage disposal plant bonds.

The bonds are dated Aug. 1, 1952. Due on Aug. 1 from 1953 to 1980 inclusive. Principal and interest (F-A) payable at the Cinnaminson Bank & Trust Co., Riverton. Legality approved by Hawkins, Delafield & Wood, of New York City.

**Rahway, N. J.**

**Bond Offering**—H. L. Harrington, City Treasurer, will receive sealed bids until 8 p.m. (DST) on July 9 for the purchase of \$1,010,000 school bonds. Dated Aug. 1, 1952. Due on Aug. 1 from 1954 to 1983 inclusive. Principal and interest (F-A) payable at the Rahway National Bank, Rahway, or the Chemical Bank & Trust Co., New York City. Legality approved by Caldwell, Marshall, Trimble & Mitchell, of New York City.

**NEW YORK**

**Baldwinsville, N. Y.**

**Bond Offering**—Walter Fulmer, Village Clerk, will receive sealed bids until 2 p.m. (DST) on July 7 for the purchase of \$25,000 water-1952 bonds. Dated July 1, 1952. Due on July 1 from 1953 to 1970 inclusive. Principal and interest

(J-J) payable at the First Trust & Deposit Co., Syracuse, Baldwinsville branch. Legality approved by Hawkins, Delafield & Wood, of New York City.

**Bath, Cameron, Wheeler, Urbana, Thurston, Avoca and Howard Central Sch. Dist. No. 2 (P. O. Bath), N. Y.**

**Bond Sale**—The \$26,000 school bus-1952 bonds offered on June 26—v. 175, p. 2639—were awarded to Sage, Rutty & Co., of Rochester, as 1.60s, at a price of 100.01, a basis of about 1.59%.

**Cortland City Sch. Dist., N. Y.**

**Bond Sale**—The \$886,000 building bonds offered on July 2—v. 175, p. 2742—were awarded to a syndicate composed of Halsey, Stuart & Co., Hornblower & Weeks, and Ira Haupt & Co., as 1.70s, at a price of 100.77, a basis of about 1.61%.

**Elbridge, Van Buren, Lysander, Camillus and Brutus Central Sch. Dist. No. 2 (P. O. Jordan), N. Y.**

**Bond Offering**—Warren J. Smith, District Clerk, will receive sealed bids until 11 a.m. (DST) on July 8 for the purchase of \$702,000 building bonds. Dated June 1, 1952. Due on Dec. 1 from 1952 to 1980 inclusive. Principal and interest (J-D) payable at the Merchants National Bank & Trust Co., Jordan. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

**Milford (P. O. Portlandville), New York**

**Bond Sale**—The \$23,750 garage bonds offered on June 27—v. 175, p. 2639—were awarded to Blair, Rollins & Co., Inc., as 1¾s, at a price of 100.09, a basis of about 1.72%.

**Monticello, N. Y.**

**Bond Sale**—The issue of \$26,000 bonds was purchased by Bacon, Stevenson & Co., of New York City, as 1.90s, at a price of 100.04, a basis of about 1.89%. Dated April 1, 1952. Principal and interest (A-O) payable at the Sullivan County Trust Company, Monticello. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

**Montour Falls, N. Y.**

**Bond Sale**—The \$39,500 sewer-1952 bonds offered on June 20—v. 175, p. 2538—were awarded to the Montour National Bank, of Montour Falls, as 2s, at par.

**Newburgh Union Free Sch. Dist. No. 8 (P. O. Newburgh), N. Y.**

**Bond Sale**—The \$268,000 building bonds offered on June 27—v. 175, p. 2639—were awarded to Salomon Bros. & Hutzler, of New York City, as 2½s, at a price of 100.28, a basis of about 2.47%.

**Ossining, N. Y.**

**Bond Sale**—The \$119,000 street improvement, sewer, Fire House and parking area bonds offered on July 1—v. 175, p. 2742—were awarded to Francis I. duPont & Co., of New York City, as 2s, at a price of 100.40, a basis of about 1.94%.

**Otselic, Lincklaen, Smyrna, Pharsalia and Pitcher Central School District No. 1 (P. O. South Otselic), N. Y.**

**Bond Sale**—The \$278,000 building bonds offered on June 27—v. 175, p. 2639—were awarded to Salomon Bros. & Hutzler, of New York City, as 2.60s, at a price of 100.53, a basis of about 2.55%.

**Schawangunk and Gardiner Shawangunk Valley Fire District (P. O. R. D. Walkill), N. Y.**

**Bond Sale**—The \$15,000 construction and equipment bonds offered on June 26—v. 175, p. 2639—were awarded to Roosevelt & Cross, of New York City, as 3.40s, at a price of 100.17, a basis of about 3.37%.

**Tonawanda City Sch. Dist., N. Y.**  
**Bond Offering**—Clara Figura, District Clerk, will receive sealed bids until 3 p.m. (DST) on July 9 for the purchase of \$560,000 building-1952 bonds. Dated June 1, 1952. Due on June 1 from 1953 to 1967 inclusive. Principal and interest (J-D) payable at the Marine Midland Trust Co., New York City. Legality approved by Wood, King & Dawson, of New York City.

**Webster, N. Y.**  
**Bond Sale**—The \$191,000 public improvement bonds offered on July 2—v. 175, p. 2742—were awarded to the Union Trust Co., of Rochester, as 2.30s.

#### NORTH CAROLINA

**Hoke County (P. O. Raeford), N. C.**  
**Bond Offering**—W. E. Easterling, Secretary of Local Government Commission, will receive sealed bids at his office in Raleigh, until 11 a.m. (EST) on July 8 for the purchase of \$275,000 school building bonds. Dated June 1, 1952. Due on June 1 from 1954 to 1972 inclusive. Principal and interest (J-D) payable in New York City. Legality approved by Mitchell & Pershing, of New York City.

#### OHIO

**Dawson-Bryant Local Sch. Dist. (P. O. Coal Grove), Ohio**  
**Bond Sale**—The issue of \$320,000 construction bonds was purchased by Weil, Roth & Irving Co., of Cincinnati, and Associates, as 3¼s, at a price of 100.53.

**East Liverpool City Sch. Dist., Ohio**  
**Bond Offering**—Kathryn Lieb-schneider, Clerk of Board of Education, will receive sealed bids until 11 a.m. (DST) on Aug. 14 for the purchase of \$2,725,000 building bonds. Dated Aug. 1, 1952. Due on Dec. 1 from 1953 to 1975 inclusive. Principal and interest (J-D) payable at the First National Bank, East Liverpool. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

**Huntington Local Sch. Dist. (P. O. Route 7, Chillicothe), Ohio**  
**Bond Sale**—The \$50,000 building bonds offered on June 24—v. 175, p. 2426—were awarded to Ryan, Sutherland & Co., of Toledo, as 3s, at a price of 100.62, a basis of about 2.93%.

**Kent City Sch. Dist., Ohio**  
**Bond Sale**—The \$150,000 building bonds offered on June 27—v. 175, p. 2538—were awarded to Ryan, Sutherland & Co., of Toledo, as 2¼s, at a price of 101.79, a basis of about 2.06%.

**Lancaster, Ohio**  
**Bond Sale**—The issue of \$15,000 City Hall repair bonds will be sold to the City.

**Leipsic Local Sch. Dist., Ohio**  
**Bond Sale**—The \$580,000 building bonds offered on July 2—v. 175, p. 2639—were awarded to J. A. White & Co., of Cincinnati, as 2¼s, at a price of 100.31, a basis of about 2.21%.

**Lucas County (P. O. Toledo), Ohio**  
**Bond Offering**—Adelaide E. Schmitt, Clerk of Board of County Commissioners, will receive sealed bids until 10 a.m. (EST) on July 11 for the purchase of \$99,790 Dillbore Ditch Improvement No. 821 bonds. Dated July 25, 1952. Due on Sept. 1 from 1953 to 1962 inclusive. Principal and interest (M-S) payable at the County Treasurer's office.

**Lyndhurst, Ohio**  
**Bond Sale**—The issue of \$92,000 street bonds have been sold to the City Bond Retirement Fund.

**Mahoning County (P. O. Youngstown), Ohio**  
**Bond Sale**—The \$8,900 improvement bonds offered on June 18—v. 175, p. 2538—were awarded to J. A. White & Co., of Cincinnati, as 2¼s, at a price of 100.33, a basis of about 2.18%.

**Marseilles Local Sch. Dist. (P. O. Rt. No. 2, Forest), Ohio**

**Bond Sale**—The \$35,000 building bonds offered on June 27—v. 175, p. 2639—were awarded to the First Citizens National Bank, of Upper Sandusky, as 2s, at a price of 100.57, a basis of about 1.89%.

**Massie Local Sch. Dist., Ohio**  
**Note Offering**—Wilma Thorn-bury, Clerk of Board of Education, will receive sealed bids until 8 p.m. (EST) on July 11 for the purchase of \$4,800 current expense notes. Dated July 1, 1952. Due on June and Dec. 1 in 1953 and 1954. Principal and interest (J-D) payable at the Lebanon Citizens National Bank, of Lebanon. Legality approved by Peck, Shaffer & Williams, of Cincinnati.

**McClure, Ohio**  
**Bond Sale**—The \$26,677.89 water works special assessment bonds offered on June 20—v. 175, p. 2538—were awarded to Ryan, Sutherland & Co., of Toledo.

**Portage County (P. O. Ravenna), Ohio**  
**Bond Offering**—Marie Adams, Clerk of Board of County Commissioners, will receive sealed bids until noon (EST) on July 18 for the purchase of \$60,000 bridge construction bonds. Dated July 15, 1952. Due on May and Nov. 15 from 1953 to 1957 inclusive. Interest M-N.

**Salem Local Sch. Dist. (P. O. R. R. No. 1, Fayetteville), Ohio**

**Bond Sale**—The issue of \$15,000 building bonds was purchased by the Provident Savings Bank & Trust Co., of Cincinnati, as 3¼s, at a price of 100.12, a basis of about 3.23%. Dated June 15, 1952. Due on Dec. 15 from 1953 to 1967 inclusive. Principal and interest (J-D) payable at the Farmers and Traders National Bank, Hillsboro. Legality approved by Peck, Shaffer & Williams, of Cincinnati.

**South Euclid, Ohio**  
**Bond Sale**—The \$86,000 street improvement, special assessment bonds offered on June 23—v. 175, p. 2427—were awarded to Breed & Harrison, of Cincinnati, as 3¼s, at a price of 100.29, a basis of about 3.19%.

**Westerville Exempted Village Sch. Dist., Ohio**

**Bond Sale**—The \$125,000 building bonds offered on July 1—v. 175, p. 2427—were awarded to Ryan Sutherland & Co., of Toledo, as 2s, at a price of 100.64, a basis of about 1.90%.

#### OKLAHOMA

**Edmond, Okla.**  
**Bonds Publicly Offered**—The First National Bank & Trust Co., of Oklahoma City is offering \$68,000 water works and sewer bonds. Dated Dec. 1, 1951. Due on Dec. 1 from 1966 to 1970 inclusive. Principal and interest (J-D) payable at the First National Bank & Trust Co., Oklahoma City, or at the State fiscal agency in New York City. Legality approved by George J. Fagin, of Oklahoma City.

**Jackson County Indep. Sch. Dist. No. 25 (P. O. Eldorado), Okla.**  
**Bond Sale**—The issue of \$35,000 bonds was purchased by Merrill Lynch, Pierce, Fenner & Beane.

#### OREGON

**Benton County Con. Sch. Dist. No. 12 (P. O. Star Route, Philomath), Ore.**  
**Bond Sale**—The \$37,000 building bonds offered on June 23—v. 175, p. 2640—were awarded to the Chas. N. Tripp Co., of Portland, as follows:

\$29,000 3s. Due on Dec. 16 from 1953 to 1967 inclusive.  
 8,000 2¼s. Due on Dec. 16 from 1968 to 1971 inclusive.

**Lane County Sch. Dist. No. 4 (P. O. Eugene), Ore.**

**Bond Offering**—Clarence Hines, District Clerk, will receive sealed bids until 7 p.m. (PST) on July 14 for the purchase of \$600,000 building bonds. Dated Aug. 1, 1952. Due on Feb. 1 from 1954 to 1956 inclusive. Principal and interest (F-A) payable at the County Treasurer's office.

**Lane County Sch. Dist. No. 76 (P. O. Oakridge), Ore.**

**Bond Sale**—The \$165,000 building bonds offered on June 17—v. 175, p. 2538—were awarded to Blyth & Co., and the United States National Bank, both of Portland, jointly.

**Polk County Sch. Dist. No. 30 (P. O. Route 1, Monmouth), Oregon**

**Bond Offering**—Gladys Osborn, District Clerk, will receive sealed bids until 8 p.m. (PST) on July 8 for the purchase of \$5,000 building bonds. Dated Aug. 1, 1952. Due on Aug. 1 from 1953 to 1962 inclusive. Principal and interest (F-A) payable at the County Treasurer's office. Legality approved by Winfree, McCulloch, Shuler & Sayre, of Portland.

#### PENNSYLVANIA

**Brookhaven (P. O. Chester), Pa.**  
**Bond Offering**—Joseph L. Cooper, Borough Secretary, will receive sealed bids until 8 p.m. (DST) on July 9 for the purchase of \$90,000 sewer bonds.

**Forks Township (P. O. R. D. No. 1, Eaton), Pa.**

**Bond Offering**—Jack R. Snyder, Township Secretary, will receive sealed bids until 8 p.m. (DST) on July 14 for the purchase of \$6,000 general obligation bonds.

**Lower Bucks County Sch. Authority (P. O. Langhorne), Pa.**

**Bond Offering**—John T. Mladjen, Secretary of the Authority, will receive sealed bids until 8 p.m. (DST) on July 10 for the purchase of \$1,985,000 school revenue, series A bonds. Dated Aug. 1, 1952. Due on Aug. 1 from 1955 to 1992 inclusive. Principal and interest (F-A) payable at the Peoples National Bank and Trust Company of Langhorne. Legality approved by Morgan, Lewis & Bockius, of Philadelphia.

**Manheim Central Sch. Dist., Pa.**

**Bond Offering**—Ivan M. Wittel, Secretary of Board of Directors, will receive sealed bids until 8 p.m. (DST) on July 15 for the purchase of \$145,000 general obligation bonds.

#### Monessen, Pa.

**Bond Sale**—The \$150,000 general obligation bonds offered on June 25—v. 175, p. 2640—were awarded to R. C. Schmertz & Co., of Pittsburgh, and Associates, as 3s, at a price of 100.61.

#### Morrisville, Pa.

**Bond Offering**—Wm. H. Howell, Borough Secretary, will receive sealed bids until 8 p.m. (DST) on July 8 for the purchase of \$30,000 improvement bonds.

**Newtown Township Sch. Dist. (P. O. Newton Square), Pa.**

**Bond Sale**—The \$156,000 improvement bonds offered on June 26—v. 175, p. 2538—were awarded to DeHaven & Townsend, Crouter & Bodine, of Philadelphia, jointly, as 2¼s, at a price of 100.32, a basis of about 2.08%.

#### RHODE ISLAND

##### Providence, R. I.

**Bond Sale**—The \$3,500,000 bonds offered on July 2—v. 175, p. 2538—were awarded to a syndicate composed of the Bankers Trust Co., National City Bank, First National Bank, R. W. Pressprich & Co., Salomon Bros. & Hutzler, all of New York City, Lee Higginson

Corp., Laurence M. Marks & Co., of New York City, and Provident Savings Bank & Trust Co., of Cincinnati, as 2.30s, at a price of 100.09, a basis of about 2.29%.

#### SOUTH CAROLINA

##### Brunson, S. C.

**Bond Sale**—The issue of \$90,000 water works system bonds was purchased by the Reconstruction Finance Corporation, as 4s, at par, as follows:

\$55,000 general obligation bonds. Due on May 1 from 1953 to 1982 inclusive.

35,000 revenue bonds. Due on Nov. 1 from 1954 to 1981 inclusive.

The bonds are dated Nov. 1, 1951. Principal and interest (M-N) payable at the Hanover Bank, New York City. Legality approved by Sinkler, Gibbs & Simons, of Charleston.

##### Summerville, S. C.

**Bond Sale**—The issue of \$125,000 sewerage system extension bonds was purchased by G. H. Crawford & Co., of Columbia, and Associates, as follows:

\$35,000 2½s. Due on June 1 from 1953 to 1960 inclusive.

17,000 2s. Due on June 1 from 1961 to 1963 inclusive.

25,000 2¼s. Due on June 1 from 1964 to 1967 inclusive.

48,000 2½s. Due on June 1 from 1968 to 1973 inclusive.

The bonds are dated June 1, 1952. Principal and interest (J-D) payable at the New York Trust Co., New York City, or at the Citizens and Southern National Bank of South Carolina, Charleston. Legality approved by Sinkler, Gibbs & Simons, of Charleston.

##### Woodruff, S. C.

**Bond Sale**—The issue of \$43,000 water works system revenue bonds was purchased by A. M. Law & Co., of Spartanburg, and Associates, as 3¼s. Dated June 1, 1952. Due on June 1 from 1953 to 1967 inclusive. Principal and interest (J-D) payable at the Chase National Bank, New York City. Legality approved by Sinkler, Gibbs & Simons, of Charleston.

#### SOUTH DAKOTA

**Brown County Indep. Sch. Dist. No. 32 (P. O. Aberdeen), South Dakota**

**Bond Sale**—The \$205,000 building bonds offered on June 26—v. 175, p. 2427—were awarded to Halsey, Stuart & Co., as 1.70s, at a price of 100.07, a basis of about 1.68%.

#### TENNESSEE

##### Cleveland, Tenn.

**Bond Offering**—Pat Randolph, City Clerk, will receive sealed bids until 2 p.m. (EST) on July 21 for the purchase of \$600,000 water works and sewer improvement bonds. Dated July 1, 1952. Due on July 1 from 1953 to 1972 inclusive. Principal and interest (J-J) payable at the Chase National Bank, New York City, or at the Cleveland National Bank, Cleveland. Legality approved by Chapman & Cutler, of Chicago.

**Obion County (P. O. Union City), Tennessee**

**Bond Offering**—Raymond Mitchell, County Judge, will receive sealed bids until 11 a.m. (CST) on July 17 for the purchase of \$420,000 rural school bonds. Dated April 1, 1952. Due on April 1 from 1954 to 1973 inclusive. The bonds maturing on and after April 1, 1963 are callable. Principal and interest (A-O) payable at the First American National Bank, Nashville. Legality approved by Chapman & Cutler, of Chicago.

##### Rockwood, Tenn.

**Bond Offering**—Alvin E. Nelson, City Recorder, will receive sealed bids until 11 a.m. (CST) on July 11 for the purchase of \$300,000 electric system revenue, series D bonds. Dated June 1, 1952. Due on June 1 from 1955 to 1974 inclusive. The bonds maturing on June 1, 1963 and thereafter are callable. Principal and interest (J-D) payable at the Chemical Bank & Trust Co., New York City. Legality approved by Chapman & Cutler, of Chicago.

#### TEXAS

**Borger Indep. Sch. Dist., Texas**

**Bond Sale**—The issue of \$750,000 school house bonds was purchased by a syndicate composed of Dittmar & Co., Columbian Securities Corp., of Texas, First of Texas Corp., M. E. Allison & Co., all of San Antonio, and Wm. N. Edwards & Co., of Fort Worth, as follows:

\$145,000 2½s. Due on June 15 from 1953 to 1966 inclusive.

215,000 3s. Due on June 15 from 1967 to 1974 inclusive.

340,000 3¼s. Due on June 15 from 1975 to 1982 inclusive.

The bonds are dated June 15, 1952. Principal and interest (J-D) payable at the Mercantile National Bank, Dallas. The bonds maturing in 1968 to 1982 are callable. Legality approved by McCall, Parkhurst & Crowe, of Dallas.

**Corpus Christi Independent Sch. Dist., Texas**

**Bond Offering**—Ernest N. Mills, President of Board of Trustees, will receive sealed bids until 7:30 p.m. (CST) on July 8 for the purchase of \$2,500,000 building bonds. Dated July 1, 1952. Due on July 1 from 1953 to 1982 inclusive. The bonds maturing in 1973 to 1982 are callable. Interest J-J. Legality approved by McCall, Parkhurst & Crowe, of Dallas.

##### Dallas, Texas

**Bond Sale**—The \$15,000,000 general obligation bonds offered on July 1—v. 175, p. 2640—were awarded to a syndicate composed of the National City Bank, of New York City, Halsey, Stuart & Co., J. P. Morgan & Co. Inc., Union Securities Corp., Lehman Brothers, all of New York City, Drexel & Co., Blair, Rollins & Co. Inc., Philadelphia National Bank, of Philadelphia, Estabrook & Co., Trust Co. of Georgia, Atlanta, Equitable Securities Corp., Braun, Bosworth & Co. Inc., Kean, Taylor & Co., R. W. Pressprich & Co., B. J. Van Ingen & Co., Paine, Webber, Jackson & Curtis, Hornblower & Weeks, all of New York City, Schoellkopf, Hutton & Pomeroy, of Buffalo, Bear, Stearns & Co., First of Michigan Corp., both of New York City, First Southwest Co., of Dallas, Laidlaw & Co., Geo. B. Gibbons & Co., Inc., Bacon, Stevenson & Co., all of New York City, Lyons & Shafto, of Boston, Provident Savings Bank & Trust Co., of Cincinnati, J. C. Bradford & Co., Andrews & Wells, Inc., Robert Winthrop & Co., Wm. E. Pollock & Co., Hirsch & Co., King, Quirk & Co., all of New York City, Burns, Corbett & Pickard, Inc., of Chicago, R. D. White & Co., American Securities Corp., both of New York City, Dallas Union Securities Co., of Dallas, Byrne and Phelps, Inc., of New York City, Hayden, Miller & Co., of Cleveland, Northwestern National Bank, of Minneapolis, Courts & Co., of Atlanta, Blewer, Heitner & Glynn, of St. Louis, Republic National Bank, of Dallas, Folger, Nolan, Inc., of Washington, D. C., First National Bank, of Memphis, Detmer & Co., of Chicago, Wachovia Bank & Trust Co., of Winston-Salem, Moss, Moore & Co., of Dallas, and Chas. B. White & Co., of Houston, at a price of

100.04, a net interest cost of about 1.97%, as follows:

\$5,000,000 water works improvement, series No. 299 bonds: \$750,000 5s, due on July 1 from 1953 to 1955 inclusive, \$750,000 1½s, due on July 1 from 1956 to 1958 inclusive, \$1,500,000 1¼s, due on July 1 from 1959 to 1964 inclusive, and \$2,000,000 2s, due on July 1 from 1965 to 1972 inclusive.

2,700,000 sanitary sewer and sewage disposal plants, series No. 300 bonds: \$405,000 5s, due on July 1 from 1953 to 1955 inclusive, \$405,000 1½s, due on July 1 from 1956 to 1958 inclusive, \$810,000 1¼s, due on July 1 from 1959 to 1964 inclusive, and \$1,080,000 2s, due on July 1 from 1965 to 1972 inclusive.

1,500,000 storm sewer improvement, series No. 301 bonds: \$225,000 5s, due on July 1 from 1953 to 1955 inclusive, \$225,000 1½s, due on July 1 from 1956 to 1958 inclusive, \$450,000 1¼s, due on July 1 from 1959 to 1964 inclusive, and \$600,000 2s, due on July 1 from 1965 to 1972 inclusive.

1,500,000 street paving, series No. 302 bonds: \$225,000 5s, due on July 1 from 1953 to 1955 inclusive, \$225,000 1½s, due on July 1 from 1956 to 1958 inclusive, \$450,000 1¼s, due on July 1 from 1959 to 1964 inclusive, and \$600,000 2s, due on July 1 from 1965 to 1972 inclusive.

2,000,000 street opening and widening, series No. 303 bonds: \$300,000 5s, due on July 1 from 1953 to 1955 inclusive, \$300,000 1½s, due on July 1 from 1956 to 1958 inclusive, \$600,000 1¼s, due on July 1 from 1959 to 1964 inclusive, and \$800,000 2s, due on July 1 from 1965 to 1972 inclusive.

100,000 public market construction, series No. 304 bonds: \$15,000 5s, due on July 1 from 1953 to 1955 inclusive, \$15,000 1½s, due on July 1 from 1956 to 1958 inclusive, \$30,000 1¼s, due on July 1 from 1959 to 1964 inclusive, and \$40,000 2s, due on July 1 from 1965 to 1972 inclusive.

400,000 fire station and signal system improvement, series No. 305 bonds: \$60,000 5s, due on July 1 from 1953 to 1955 inclusive, \$60,000 1½s, due on July 1 from 1956 to 1958 inclusive, \$120,000 1¼s, due on July 1 from 1959 to 1964 inclusive, and \$160,000 2s, due on July 1 from 1965 to 1972 inclusive.

200,000 public library improvement, series No. 306 bonds: \$30,000 5s, due on July 1 from 1953 to 1955 inclusive, \$30,000 1½s, due on July 1 from 1956 to 1958 inclusive, \$60,000 1¼s, due on July 1 from 1959 to 1964 inclusive, and \$80,000 2s, due on July 1 from 1965 to 1972 inclusive.

500,000 Municipal Garage, series No. 307 bonds: \$75,000 5s, due on July 1 from 1953 to 1955 inclusive, \$75,000 1½s, due on July 1 from 1956 to 1958 inclusive, \$150,000 1¼s, due on July 1 from 1959 to 1964 inclusive, and \$200,000 2s, due on July 1 from 1965 to 1972 inclusive.

100,000 traffic signal system improvement, series No. 308 bonds: \$15,000 5s, due on July 1 from 1953 to 1955 inclusive, \$15,000 1½s, due on July 1 from 1956 to 1958 inclusive, \$30,000 1¼s, due on July 1 from 1959 to 1964 inclusive, and \$40,000 2s, due on July 1 from 1965 to 1972 inclusive.

300,000 Health Administration Building, series No. 309 bonds: \$45,000 5s, due on July 1 from 1953 to 1955 inclusive, \$45,000 1½s, due on July 1 from 1956 to 1958 inclusive, \$90,000 1¼s, due on July 1 from 1959 to 1964 inclusive, and \$120,000 2s, due on July 1 from 1965 to 1972 inclusive.

2s, due on July 1 from 1965 to 1972 inclusive.

5,000,000 airport improvement, series No. 310 bonds: \$75,000 5s, due on July 1 from 1953 to 1955 inclusive, \$75,000 1½s, due on July 1 from 1956 to 1958 inclusive, \$150,000 1¼s, due on July 1 from 1959 to 1964 inclusive, and \$200,000 2s, due on July 1 from 1965 to 1972 inclusive.

200,000 park improvement, series No. 311 bonds: \$30,000 5s, due on July 1 from 1953 to 1955 inclusive, \$30,000 1½s, due on July 1 from 1956 to 1958 inclusive, \$60,000 1¼s, due on July 1 from 1959 to 1964 inclusive, and \$80,000 2s, due on July 1 from 1965 to 1972 inclusive.

**El Paso County Common Sch. Dist. No. W-1 (P. O. El Paso), Texas**

**Bond Sale**—The issue of \$25,000 building bonds was purchased by Rauscher, Pierce & Co., of San Antonio, and Harold S. Stewart & Co., of El Paso, jointly, as 3s. Dated July 1, 1953. Due on July 1 from 1953 to 1971 inclusive. Principal and interest (J-J) payable at the State Treasurer's office. Legality approved by Gibson, of Austin.

**Galena Park, Texas**

**Bond Sale**—The issue of \$175,000 fire station bonds was purchased by Rowles, Winston & Co., of Houston, as follows:

\$20,000 2¼s. Due on July 1 from 1953 to 1962 inclusive.  
30,000 3½s. Due on July 1 from 1963 to 1972 inclusive.  
125,000 3¾s. Due on July 1 from 1973 to 1981 inclusive.

The bonds are dated July 1, 1952. The bonds maturing in 1963 to 1981 are callable. Interest J-J. Legality approved by Chapman & Cutler, of Chicago.

**Galveston Indep. Sch. Dist., Texas**

**Bond Sale**—The \$1,750,000 building bonds offered on July 1—v. 175, p. 2744—were awarded to a syndicate composed of Phelps, Fenn & Co., Paine, Webber, Jackson & Curtis, Eastman, Dillon & Co., all of New York City, Harris, Hall & Co., Byrne and Phelps, Inc., Paul Frederick & Co., both of New York City, Rauscher, Pierce & Co., of Dallas, Chas. B. White & Co., and Rowles, Winston & Co., both of Houston, as 3s, at a price of 100.14, a basis of about 2.99%.

**Gilmer, Texas**

**Bond Sale**—The issue of \$50,000 street paving bonds was purchased by the First National Bank, and the Farmers & Merchants Bank, both of Gilmer, jointly.

**Greenville, Texas**

**Bond Sale**—The issue of \$400,000 street improvement, park and storm sewer bonds was purchased by the First Southwest Co., and Merrill Lynch, Pierce, Fenner & Beane, both of Dallas, jointly, at par, as follows:

\$80,000 2s. Due on June 1 from 1953 to 1962 inclusive.  
85,000 2½s. Due on June 1 from 1963 to 1967 inclusive.  
182,000 2¾s. Due on June 1 from 1968 to 1975 inclusive.  
53,000 2½s. Due on June 1 in 1976 and 1977.

The bonds are dated June 1, 1952. The bonds maturing in 1968 to 1977 are callable. Principal and interest (J-D) payable at the Citizens National Bank, of Greenville, or at the Chase National Bank, New York City. Legality approved by Dumas, Huguenin & Boothman, of Dallas.

**Linden, Texas**

**Bond Sale**—The issue of \$244,000 water and sewer revenue bonds have been sold, as 3½s, 3¾s, and 4s. Dated July 1, 1952. Due on July 1 from 1953 to 1979 inclusive. Callable after June 1, 1967.

**Lone Star, Texas**

**Bond Sale**—The issue of \$300,000 revenue bonds was purchased by the Federal Housing and Home Finance Agency, as 2½s, at par.

**Sour Lake Indep. Sch. Dist., Texas**

**Bond Offering**—J. R. Curlee, Superintendent of Schools, will receive sealed bids until 8 p.m. (CST) on July 7 for the purchase of \$300,000 building bonds. Dated Aug. 1, 1952. Due on Aug. 1 from 1953 to 1972 inclusive. The bonds maturing in 1963 to 1972 are callable. Interest F-A. Legality approved by Vinson, Elkins & Weems, of Houston.

**VIRGINIA**

**Arlington County (P. O. Arlington), Va.**

**Bond Offering**—E. J. Braun, Clerk of County School Board, will receive sealed bids until 11 a.m. (DST) on July 10 for the purchase of \$3,500,000 school bonds. Dated July 1, 1952. Due on July 1 from 1953 to 1972 inclusive. Principal and interest (J-J) payable at the County Treasurer's office, or at the Marine Midland Trust Company, New York City. Legality approved by Mitchell & Pershing, of New York City.

**Chatham, Va.**

**Bond Sale**—The \$125,000 water filtration plant bonds offered on June 27—v. 175, p. 2539—were awarded to Wyllie & Thornhill, and the Peoples National Bank, both of Charlottesville, jointly, as 1½s, at a price of 100.20, a basis of about 1.84%.

**Prince William County (P. O. Manassas), Va.**

**Bond Sale**—The \$2,700,000 school building bonds offered on July 2—v. 175, p. 2744—were awarded to a syndicate composed of the Northern Trust Co., of Chicago, R. S. Dickson & Co., of Charlotte, First of Michigan Corp., of New York City, F. W. Craigie & Co., of Richmond, Scott, Horner & Mason, of Lynchburg, C. F. Cassell & Co., of Charlottesville, Andrews & Wells, Inc., of New York City, Folger, Nolan, Inc., of Washington, D. C., Peoples National Bank, of Charlottesville, Goodwyn & Olds, of Washington, D. C., and R. H. Brooke & Co., of Richmond, as 2.60s, at a price of 100.13, a basis of about 2.58%.

**WASHINGTON**

**Ferry County Con. Sch. Dist. No. 309 (P. O. Republic), Washington**

**Bond Offering**—W. R. Hall, County Treasurer, will receive sealed bids until 2 p.m. (PST) on July 8 for the purchase of \$50,000 building bonds. Dated July 15, 1952. Due on July 15 from 1954 to 1962 inclusive. The bonds maturing on and after five years from date of issue are callable. Interest J-J. Legality approved by Preston, Thorgrimson & Horowitz, of Seattle.

**King County, Kent Sch. Dist. No. 415 (P. O. Seattle), Washington**

**Bond Offering**—A. A. Tremper, County Treasurer, will receive sealed bids until 11 a.m. (PST) on July 17 for the purchase of \$285,000 school, series A bonds. Dated July 1, 1952. Due on July 1 from 1954 to 1967 inclusive. The bonds maturing on and after eight years from date of issue are callable. Principal and interest (J-J) payable at the County Treasurer's office. Legality approved by Preston, Thorgrimson & Horowitz, of Seattle.

**Klickitat County, Goldendale Sch. Dist. No. 404 (P. O. Goldendale), Wash.**

**Bond Sale**—The \$125,000 construction bonds offered on June 28—v. 175, p. 2640—were awarded to Blyth & Co., of Seattle, at a net interest cost of about 2.33%.

**Olympia, Wash.**

**Bond Sale**—The issue of \$1,253,000 water revenue refunding bonds was purchased by a syndicate composed of Blyth & Co., Foster & Marshall, and the Pacific Northwest Co., all of Seattle, as 2¼s, at par. Dated June 1, 1952.

**Walla Walla County, College Place Sch. Dist. No. 250 (P. O. Walla Walla), Washington**

**Bond Sale**—The \$165,000 building, series A bonds offered on June 26—v. 175, p. 2640—were awarded to the Seattle-First National Bank, at a net interest cost of about 2.19%.

**WEST VIRGINIA**

**Lincoln County (P. O. Hamlin), W. Va.**

**Bond Sale**—The \$710,000 school building bonds offered on June 28—v. 175, p. 2539—were awarded to a syndicate composed of Halsey, Stuart & Co., Blair, Rollins & Co., Inc., A. E. Masten & Co., of Pittsburgh, and Young, Moore & Co., of Charleston, as 2¼s, at a price of 100.01, a basis of about 2.24%.

**WISCONSIN**

**Hammond, Wis.**

**Bond Offering**—Earl Peabody, Village Clerk, will sell at public auction until 7:30 p.m. (CST) on July 7 \$24,000 auditorium building bonds. Dated Aug. 1, 1952. Due on Sept. 1 from 1953 to 1964 inclusive. Legality approved by Dorsey, Colman, Barker, Scott & Barber, of Minneapolis.

**Marquette University (P. O. 615 North 11th Stret, Milwaukee), Wisconsin**

**Bond Offering**—Rev. N. P. Loehr, Treasurer, will receive sealed bids until 2 p.m. (CST) on July 14 for the purchase of \$1,000,000 dormitory revenue bonds. Dated Jan. 1, 1952. Due on Jan. 1 from 1954 to 1991 inclusive. Principal and interest (J-J) payable at the First Wisconsin Trust Co., of Milwaukee, or at the Continental Illinois National Bank & Trust Co., Chicago. Legality ap-

proved by Lines, Spooner & Quarles, of Milwaukee.

**Marshfield, Wis.**

**Bond Sale**—The \$300,000 bonds offered on June 24—v. 175, p. 2539—were awarded to Halsey, Stuart & Co., as 1.90s, at a price of 100.65, a basis of about 1.82%.

## CANADA

**ONTARIO**

**Sarnia, Ont.**

**Debenture Sale**—The issue of \$1,564,451.16 improvement debentures was purchased by a syndicate composed of A. E. Ames & Co., of Toronto, Royal Bank of Canada, of Montreal, Dominion Securities Corp., and Fry & Co., both of Toronto, as 3s, 3½s, 4s, 4½s and 4¾s, at a price of 100.38. Due from 1952 to 1971 inclusive.

**QUEBEC**

**Cap-Chat, Que.**

**Bond Sale**—The issue of \$210,000 water works fire protection and sewer bonds was purchased by a syndicate composed of Oscar Dube & Co., Grenier, Ruel & Co., and J. E. Laflamme Ltd., all of Quebec, at a price of 91.03, a net interest cost of about 5.97%, as follows:

\$30,000 4s. Due on July 1 from 1953 to 1956 inclusive.  
180,000 5s. Due on July 1 from 1957 to 1967 inclusive.

The bonds are dated July 1, 1952.

**Dorion, Que.**

**Bond Sale**—The issue of \$124,000 Town improvement bonds was purchased by A. E. Ames & Co., of Toronto, as 4s, at a price of 95.84, a basis of about 4.47%. Dated June 1, 1952. Due on June 1 from 1953 to 1972 inclusive.

**La Providence, Que.**

**Bond Sale**—The issue of \$100,000 Village improvement bonds was purchased by the Desjardins, Couture, Inc., of Montreal, as 4s, at a price of 96.37, a basis of about 4.39%. Dated May 1, 1952. Due on May 1 from 1953 to 1967 inclusive.

