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General Corporation and Investment News

RAILROAD - PUBLIC UTILITY - INDUSTRIAL - INSURANCE - MISCELLANEOUS

Airborne Utility Cars, Inc., Seattle, Wash.—Files—

The corporation on June 4 filed a letter of notification with the SEC covering 647 shares of common stock to be offered at \$100 per share, through the company's President, E. C. LaRoque. The proceeds are to be used to build flying model of company's "Air/Car."

Alaska Plywood Corp., Juneau, Alaska—Files—

The corporation on June 2 filed a letter of notification with the SEC covering 120 shares of preferred stock to be offered at par (\$2,500 per share), without underwriting. The proceeds are to be used to build plywood plant.

Algoma Steel Corp., Ltd.—Facilities Increased—

Rust Furnace Co., Pittsburgh, Pa., has completed three new batteries of soaking pits for the Algoma Steel Corp., Ltd., at Sault Ste. Marie, Ontario, Canada, with an additional battery of the three-hole soaking pits and one new billet heating furnace scheduled for completion shortly, according to a Rust official.

The new 80-ton capacity furnace, of the Rust double-fired, side charged and discharged type, will serve a new combination bar and strip mill of Algoma Steel.

The four new batteries of soaking pits will serve a blooming mill, supplementing three existing batteries of Rust pits and permitting an increase in the mill's rolling capacity.—V. 174, p. 1293.

American Car & Foundry Co.—Earnings Up—Declares 10% Stock Dividend—To Increase Capitalization—

John E. Rovensky, Chairman, on June 19 announced that the auditors report shows the consolidated net earnings of the company for the fiscal year ended April 30, 1952 after taxes and reserves to be \$7,202,165. The previous year's earnings amounted to \$2,675,914.

The directors declared a dividend of \$3 per share upon the common stock presently outstanding payable in four installments of 75 cents per share, payable respectively, (1) on July 15, 1952 to holders of record July 3, 1952; (2) on Oct. 15, 1952 to holders of record Oct. 3, 1952; (3) on Jan. 15, 1953 to holders of record Jan. 2, 1953 and (4) on April 15, 1953 to holders of record April 3, 1953.

The board also declared a 10% stock dividend (one share for each ten shares held), on the common stock payable Sept. 25, 1952 to stockholders of record Sept. 5, 1952. This stock dividend is subject to the approval by the shareholders at the annual meeting to be held on Aug. 28, 1952, of the proposal to increase the authorized shares of common stock.

The directors also recommended the change and increase of the authorized common stock of the company from 600,000 no par value shares to 1,000,000 shares of par value of \$25 each. Of this increase, 60,000 shares would be used in the payment of the aforementioned stock dividend and the balance of 340,000 shares would be available for the acquisition of properties or companies in the diversification program of the company or other purposes.—V. 175, p. 913.

American & E-fired Mills, Inc., Mount Holly, N. C.—New Name—

See American Yarn & Processing Co. below.

American Gas & Electric Co.—Bonds Offered—Halsey, Stuart & Co. Inc. on June 19 headed an underwriting group which offered \$20,000,000 of 3% sinking fund debentures due 1977 at 100.75% and accrued interest. Award of the debentures was made to the group at competitive sale on June 18 on a bid of 100.20%.

Two other bids for the bonds as 3%, were received viz: The First Boston Corp., 100.189; and Blyth & Co., Inc. and Goldman, Sachs & Co. (jointly), 100.16. Bids for a 3½% rate included Union Securities Corp., 102.027; Harriman Ripley & Co. Inc., 101.956; Salomon Bros. & Hutzler, 101.877; and Kuhn, Loeb & Co., 101.75.

Through the operation of a graduated annual sinking fund, payable in cash or debentures, beginning in the year 1956, 100% of the debentures will be retired at or prior to maturity.

Regular redemption of the debentures may be made at prices from 103.75% to par. Sinking fund redemptions may be made at receding prices from 100.875% to par.

Common Shares Offered—The First Boston Corp. on June 20 headed a group of 59 underwriters which offered 170,000 shares of common stock (par \$10) at a price of \$60.25 per share. The issue was awarded at competitive sale on June 18 on a bid of \$58.563 per share.

Competing bids for the additional common stock were as follows: Union Securities Corp., \$58.31 per share; and Blyth & Co., Inc. and Goldman, Sachs & Co. (jointly), \$57.03 per share.

PROCEEDS—The company expects to apply in 1952 the proceeds from the sale of these debentures and 170,000 shares of common stock to the purchase of additional shares of the common stocks of Appalachian Electric Power Co. and The Ohio Power Co., subsidiaries, and to the payment of \$5,000,000 of notes payable to banks, issued by the company in connection with its investment of \$8,000,000 in additional common shares of another subsidiary, Indiana & Michigan Electric Co., in January, 1952. The additional investments in the subsidiaries will enable them to meet part of the estimated costs of their construction programs.

BUSINESS—Company is a public utility holding company which owns, directly or indirectly, all of the outstanding common capital stocks of its operating electric utility subsidiaries except Central Ohio Light & Power Co., and preferred stock and bonds of one of them. The properties of the electric utility subsidiaries located in the States of Michigan, Indiana, Ohio, Kentucky, West Virginia, Virginia and Tennessee, are physically interconnected and their operations coordinated as a single integrated electric utility system. The principal operating subsidiaries in the company's system serve 2,260 communities in an area having an estimated population of 4,581,000.—V. 175, p. 2485.

American Machine & Foundry Co.—Acquisition—

Leland Electric Co., major manufacturer of electric motors, will become a division of American Machine & Foundry Co., "within the next three weeks," it was announced on June 19 by Morehead Patterson, AMF Chairman and President.

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Purchase of Leland, which has plants in Dayton, Ohio, and Guelph, Ontario, will bring AMF's plant total to 16.

The transaction will involve the exchange of all of Leland's properties and assets for a maximum of 191,747 shares of AMF common stock which includes an adjustment for a stock dividend of 2½% paid by AMF on June 14 less an undetermined number of shares resulting from dissents.

Events leading up to AMF's purchase of Leland began with signing of an option in early February to acquire the firm. AMF exercised the option in March. In late May Leland stockholders at a special meeting in Dayton voted approval of the sale.

American Machine & Foundry Company's 14 other plants are in Brooklyn, Buffalo, Bloomfield (N. J.), Laconia, (N. H.), New Haven, Boston, Richmond, (Va.), Lancaster, (Pa.), Glen Rock, (Pa.), Hammond, (Ind.), Cleveland, Chicago, Joliet, (Ill.), and Colorado Springs.—V. 175, p. 2174.

American-Marietta Co.—Sales at New High—

According to Grover M. Hermann, Chairman of the Board, the company's sales for the six months ended May 31 will establish an all-time record and will total in the neighborhood of \$34,000,000 against \$27,556,344 for the corresponding 1951 period. Sales of O-Cedar Corporation, American-Marietta's newest subsidiary, are included only from March 1. For the three months ended May 31, sales are expected to total nearly \$20,000,000 compared to \$14,449,301 reported for the preceding quarter.—V. 175, p. 1537.

American States Oil Co. (Ill.)—Stock Offered—Greenfield & Co., Inc., on June 16 offered 575,000 shares of common stock (par 10 cents) at 50 cents per share "as a speculation."

PROCEEDS—The net proceeds are to be used to repay a loan of \$100,000, and for drilling, development, exploration and acquisition of oil and gas properties.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
Common stock (par 10 cents).....	6,000,000 shs.	2,776,666 shs.

BUSINESS—Company which was organized in Illinois on May 6, 1952, has its principal office at 231 South LaSalle St., Chicago, Ill.

The principal holdings of the company consist of oil and gas leaseholds acquired by assignment on approximately 6,000 acres in Oklahoma and 5,000 acres in Colorado.

The company's principal properties in Oklahoma are as follows: Antioch Field, Garvin County—120 acres; Beaver No. 1, Beaver County—640 acres; Okfuskee County—430 acres; and East Pauls Valley Pool, Garvin County—817 acres.—V. 175, p. 2485.

American Stores Co.—May Sales Up—

Period End. May 31—	1952—Month—1951	1952—2 Mos.—1951
Sales.....	\$39,498,939	\$38,996,475
	\$85,975,765	\$87,741,456

—V. 175, p. 913.

American Telephone & Telegraph Co. — Debentures Offered—The company on or about June 26 will offer a maximum of \$510,000,000 12-year 3½% convertible debentures due July 31, 1964, to stockholders of record June 16 at the rate of \$100 of debentures for each seven shares of stock held. Rights will expire July 31. The debentures will be priced at par (flat) in denominations of \$100 each. The registration statement covering this issue became effective on June 9. The offering is not underwritten.

The debentures are to be redeemable, at the option of the company, as a whole or in part, on or after July 31, 1954, on at least 30 days' notice at the following redemption prices, together with accrued interest to the date fixed for redemption: to and including July 30, 1955, 107.00%; thereafter to and including July 30, 1956, 106.50%; thereafter to and including July 30, 1957, 105.75%; thereafter to and including July 30, 1958, 105.25%; thereafter to and including July 30, 1959, 104.50%; thereafter to and including July 30, 1960, 103.75%; thereafter to and including July 30, 1961, 103.25%; thereafter to and including July 30, 1962, 102.50%; thereafter to and including July 30, 1963, 101.75%; and thereafter to and including July 30, 1964, 101.00%.

The debentures may be converted through July 31, 1962 into common stock, beginning Sept. 30, 1952, at \$136 per share, payable by surrender of \$100 of debentures and \$36 in cash.

The company will use the proceeds from the debenture offering to make advances to and invest in stocks of subsidiary and associated companies.—V. 175, p. 2373.

American Yarn & Processing Co.—Name Changed—

Following the merger into this company of E-fired Mfg. Co., a subsidiary, the new name of the consolidated company is American & E-fired Mills, Inc.—V. 173, p. 1473.

Ampal-American Palestine Trading Corp.—Registers With Securities and Exchange Commission—

The corporation on June 16 filed a registration statement with the SEC covering \$5,000,000 of 15-year 4% sinking fund debentures, series B, 1967, and \$497,000 of 15-year 4% sinking fund debentures, series A, 1966. The debentures are to be offered at par plus accrued interest. No underwriting is involved, the securities to be offered by the corporation. Selling costs are estimated at \$250,000 for the series B debentures and \$24,850 for the series A debentures.

Net proceeds of the sale of the debentures are to be used in the amount of \$3,175,000 for financing the purchase of materials, machinery and equipment, \$1,000,000 for building construction and public works, and \$1,000,000 for transportation and industry, all under the issuer's program for the development and expansion of agricultural, industrial and commercial enterprises in Israel.—V. 174, p. 2085.

Apex Smelting Co.—Expanding to West Coast—

The company has acquired 20 acres within the Los Angeles (Calif.) industrial area where it will construct a plant which expected to be producing aluminum alloys by late fall.

When completed the plant will also be in production of magnesium alloys and zinc base die cast alloys.—V. 175, p. 2373.

Armstrong Rubber Co.—Stock Sold—Gruntal & Co., on June 13 offered and sold 500 shares of class A common stock (no par) at \$21 per share.

The proceeds went to James A. Walsh, Chairman, who was the selling stockholder.—V. 175, p. 2485.

Bailey Selburn Oil & Gas Ltd., Calgary, Canada—Registers With Securities and Exchange Commission—

The company on June 13 filed a registration statement with the SEC covering 1,000,000 class "A" shares, par value \$1 (Canadian) per share, of which 400,000 shares are to be offered for sale in Canada and 600,000 shares in the United States through an underwriting group headed by Reynolds & Co.

The public offering price and underwriting terms for the shares, which are listed as "speculative securities," are to be supplied by amendment.

Bailey Selburn is a Canadian corporation. It has acquired all of the assets and undertakings of Selburn Oil Co., Ltd., Anson Petroleum Ltd., Midburn Oil Company Ltd., Michel Oils Ltd. and Cambridge Oil Co. (a syndicate). All of the assets and undertakings of the said predecessors have been transferred to Bailey Selburn, which assumed all of the liabilities of the predecessors and issued its stock in consideration thereof. Bailey Selburn also acquired all of the outstanding shares of A. G. Bailey Co. Ltd., and of Petrotech Ltd., through the issuance of its shares in exchange for the stocks of the two subsidiaries. All of the 1,729,669 outstanding shares of class A

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stock of Bailey Selburn were issued in exchange for the assets of outstanding stocks of the predecessors.

Net proceeds of the offering of the 1,000,000 class A shares will be added to general funds of the company. It is anticipated that these funds will be used 30% for exploration and development of presently held proven, semi-proven and unproven oil and gas acreage; 30% for the acquisition and development of additional proven and semi-proven acreage; and 40% for the acquisition, exploration and development of additional unproven acreage.

The consideration shown on the books of the predecessor companies for which their capital shares were issued aggregated \$5,929,575. Upon the completion of the present offering, the class A shares issued in exchange for such assets and undertakings of the predecessor companies and shares of subsidiaries and to Sunshine Mining Co. for a right to acquire a 10% interest in a subsidiary will constitute approximately 63.3% of the company's total outstanding class A shares; and purchasers of the 1,000,000 shares will hold approximately 36.7% of the outstanding class A shares.

The initial financing by the company involved the sales to officers and a key employee of the company of 450,000 class B shares at \$1 per share, which stock is convertible into class A shares. An additional 800,525 shares of class A stock are reserved for issuance upon exercise of warrants. Selburn Oil Co. Ltd. holds 350,525 of the warrants and the underwriters are to acquire an additional 200,000.

Baltimore & Ohio RR.—May Net Over \$2,500,000—

Preliminary income figures of this railroad for the month of May were announced on June 18 by Colonel Roy B. White, President.

They indicate that net income for the month will be slightly more than \$2,500,000.

The net income for May was made despite the fact that there was a decrease of about \$1,600,000 in railway operating revenues as compared with the month of May 1951. The May 1952 figures reflect the freight rate increase which became effective on May 2 and the continued improvement in operating efficiency being shown by the B. & O.

Preliminary figures for the first five months of this year indicate an increase of nearly \$4,000,000 in net income as compared with the same period of 1951.—V. 175, p. 2374.

(A. S.) Beck Shoe Corp.—May Sales Off—

Period End, May 31—	1952—5 Wks.—1951	1952—22 Wks.—1951
Sales	\$4,439,763	\$4,803,386
	\$18,061,913	\$19,038,334

—V. 175, p. 2174.

Bell & Howell Co.—Secondary Offering—A secondary offering of 5,000 shares of common stock (par \$10) was made on June 19 by A. G. Becker & Co. Inc. at a fixed price of \$20.75 per share, with a dealer's discount of 55 cents per share. The offering was completed and the books closed.—V. 175, p. 2278.

Bonanza Mining Co.—Name Changed—

See Bonanza Oil & Mining Co. below.—V. 174, p. 798.

Bonanza Oil & Mining Co., Salt Lake City, Utah—Stock Offered—Stanley Pelz & Co., Inc., on June 13 publicly offered 450,000 shares of common stock (par five cents) at the market (approximately 13½ to 15 cents per share).

The net proceeds will be used to exercise an option on a 60% interest in the Spindletop Field of Natrona County, Wyo.

On March 21, the stockholders of Bonanza Mining Co. voted to change the name of that company to Bonanza Oil & Mining Co. since most of the company's interests in the immediate future will be in oil rather than mining.

The company owns 400 acres and holds an option good until May 15, 1954, to purchase an additional 1,600 acres in Iron County, Utah. In addition oil and gas leases are held on 18,000 acres in the southern portion of the so-called Great Basin.

There are four producing wells in the Sundance formation in Natrona County, Wyo., with a total capacity of 100 barrels per day. These wells tap only about one-third of the proven acreage so additional wells will increase production proportionately.

From the wells drilled to the Embarras there is an estimated 120 acres of productive area in this formation.

From time to time it is the intention of the management to obtain additional oil leases on a similar basis providing geological reports are favorable.—V. 175, p. 2485.

Bond Stores, Inc.—May Sales Slightly Higher—

Period End, May 31—	1952—Month—1951	1952—5 Mos.—1951
Sales	\$6,194,902	\$6,170,511
	\$30,748,961	\$30,469,491

—V. 175, p. 2070.

Borg-Warner Corp.—Sells Tennessee Plant—

See Koehring Co. below.—V. 175, p. 2070.

Boston Edison Co.—Bids for Bonds—

The company at 182 Tremont St., Boston 12, Mass., will until noon (EDT) on June 23 receive bids for the purchase from it of \$15,000,000 first mortgage bonds, series D, dated July 1, 1952 and due July 1, 1982.—V. 175, p. 2278.

Bowaters Southern Paper Corp.—Private Placement of Bonds and Bank Loans Arranged—This corporation, a wholly-owned subsidiary of The Bowater Paper Corp., Ltd. of England, on June 19 announced that it has entered into agreements with 12 United States insurance companies for the sale of up to \$37,500,000 of its 4¾% sinking fund first mortgage bonds, series A, due March 1, 1973. The financing was arranged through Morgan Stanley & Co. Bowaters Southern has also entered into a credit agreement with a group of five banks headed by J. P. Morgan & Co. Incorporated, for the issuance of up to \$7,500,000 of its 4¾% notes due July 1, 1955 to July 1, 1959, inclusive. London & Yorkshire Trust Ltd. of London has acted as financial advisor to The Bowater Paper Corp. Ltd., in this transaction.

Bowaters Southern Paper Corp., incorporated in Delaware, was formed in 1951 for the purpose of constructing and operating an integrated newsprint and kraft sulphate pulp mill near Charleston, Tenn. The mill, when completed early in 1954, will have an annual capacity in excess of 125,000 tons of newsprint and some 50,000 tons of kraft sulphate pulp, excluding pulp required by the mill in the manufacture of paper.

The business of The Bowater Paper Corp., Ltd. of England, the largest producer of newsprint in Europe, was established in 1881. The Bowater organization includes the parent corporation and thirty-seven subsidiary companies among which is Bowater's Newfoundland Pulp & Paper Mills Ltd., located in Corner Brook, Newfoundland, Canada. The mills of this latter company comprise one of the largest single integrated newsprint and pulp producing units in the world.

Bristol-Myers Co.—Debentures and Stock Offered—An underwriting group, headed by Wertheim & Co. on June 18 offered publicly \$5,000,000 of 25-year 3¾% sinking fund debentures due June 1, 1977 at 100¾% and accrued interest. The sinking fund will retire 70% of the

debentures prior to maturity. The Wertheim group is also underwriting an offering by the company to its common stockholders of 199,872 additional shares of common stock at \$24.50 per share on the basis of one share for each seven shares held of record on June 17, 1952. Rights to subscribe to the additional shares of common stock will expire at 3 p.m. (EDT) on July 1, 1952.

PROCEEDS—The net proceeds from the sale of the debentures and of the additional common stock will be added to the general funds of the company. The company in recent years has required and still needs substantial amounts of cash in order to finance material expansion of plant facilities—notably of its subsidiaries, Bristol Laboratories Inc. and the Sun Tube Corp. In addition, an increase in cash has been required to finance increases in accounts receivable and inventories resulting from higher costs of materials as well as greater volume of business.

BUSINESS—Company is one of the leading producers of tooth paste, toiletries and proprietary drugs in the United States. Through Bristol Laboratories, Inc. it is one of the largest producers of penicillin in the country; through Sun Tube Corporation it is one of the largest manufacturers of extruded metal containers of the type generally used in the drug, toiletry and cosmetic business and of condenser case and shells of the type generally used in the radio and television industry; through Rubberset Co. it is one of the most important paint and shaving brush manufacturers in the United States. The business of the company and its subsidiaries is principally carried on in the United States but a substantial amount of business is also done in Canada, Australia, South Africa, Great Britain, Brazil, Columbia, Mexico and certain other countries.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

20-year 3% debts., due April 1, 1968—	Authorized	Outstanding
	\$9,600,000	\$9,600,000
25-year 3¾% debts., due June 1, 1977—	5,000,000	5,000,000
*Preferred stock (\$100 par value)-----	91,000 shs.	
3¾% cumulative preferred stock-----		64,500 shs.
Common stock (\$2.50 par value)-----	2,500,000 shs.	\$1,598,980 shs.

*The preferred stock is authorized to be issued in series of equal rank having such dividend rates, amounts payable on voluntary liquidation, redemption prices, sinking fund provisions and conversion rights as the board of directors may from time to time determine.

Includes 199,872 shares offered presently and 19,000 shares of treasury stock exchanged subsequent to May 28, 1952 for stock of The Angier Chemical Co., Ltd.

UNDERWRITERS—The underwriters named below have severally agreed to purchase, and the company has agreed to sell to them, severally, in the respective amounts set forth below, an aggregate of \$5,000,000 principal amount of debentures:

Wertheim & Co.-----	\$975,000	Kidder, Peabody & Co.-----	\$575,000
Blyth & Co., Inc.-----	575,000	Lazard Freres & Co.-----	575,000
The First Boston Corp.-----	575,000	Lehman Brothers-----	575,000
Goldman, Sachs & Co.-----	575,000	Union Securities Corp.-----	575,000

The underwriters named below have severally agreed to purchase, and the company has agreed to sell to them, severally, in the respective amounts set forth below, the respective percentages (adjusted so that no underwriter shall be obligated to purchase a fraction of a share), indicated below, of such of the shares of the additional common stock as shall not be subscribed for by exercise of rights:

Wertheim & Co.-----	11.30%	Carl M. Loeb, Rhoades & Co.-----	4.50%
Blyth & Co., Inc.-----	5.00	Salomon Bros. & Hutzler-----	4.50
The First Boston Corp.-----	5.00	Dominick & Dominick-----	2.75
Goldman, Sachs & Co.-----	5.00	Hornblower & Weeks-----	2.75
Kidder, Peabody & Co.-----	5.00	W. E. Hutton & Co.-----	2.75
Lazard Freres & Co.-----	5.00	Lee Higginson Corp.-----	2.75
Lehman Brothers-----	5.00	Riter & Co.-----	2.75
Union Securities Corp.-----	5.00	Spencer Trask & Co.-----	2.75
Bear, Stearns & Co.-----	4.50	George D. B. Bonbright & Co.-----	1.70
Halgarten & Co.-----	4.50	Burnham & Co.-----	1.70
Hemphill, Noyes, Graham, Parsons & Co.-----	4.50	Dempsey-Tegeler & Co.-----	1.70
Ladenburg, Thalmann & Co.-----	4.50	First Southwest Co.-----	1.70
		Piper, Jaffray & Hopwood-----	1.70
		Stroud & Company, Inc.-----	1.70

—V. 175, p. 2374.

Canada General Fund, Inc., Boston, Mass.—Registers With Securities and Exchange Commission—

The corporation on June 17 filed a registration statement with the SEC covering 1,350,000 shares of its \$1 par capital stock, to be offered for public sale through an underwriting group headed by Bache & Co. and Faine, Webber, Jackson & Curtis. The public offering price is \$10 per share, and the underwriting commission is 75¢ per share for single transactions involving less than \$25,000.

This Fund was incorporated June 5, 1952 in Delaware and is a diversified management investment company. It was organized "as a vehicle through which investors may acquire a diversified ownership interest in corporation which show promise of development in the long-term economic expansion of Canada." The promoters of the Fund are Vane, Sanders & Co., who will undertake the continuous offering of its shares after this initial offering and Boston Management & Research Corp., with whom the Fund has entered into an investment advisory contract.—V. 175, p. 2485.

Citizens Utilities Co.—Higher Earnings Forecast—Plans Expansion and Additional Financing—

Richard L. Rosenthal, President, on June 16 estimated that both Citizens' revenues and earnings for 1952 would top those of last year and, thus, establish the seventh consecutive new high for the diversified utility operating company. He forecast that 1952 net income would approximate \$725,000 or 85 cents per present outstanding common share, a gain of approximately 13% over 1951 earnings. He estimated revenues of about \$5,000,000, a gain of approximately 9% over 1951 revenues of \$4,647,000. He stated that Citizens would not be subject to excess profits taxes this year.

In speaking before the New York Society of Security Analysts, Mr. Rosenthal said that Citizens planned to continue the cash plus stock dividend policy which has been in effect for the past five years.

Mr. Rosenthal told the Analysts group that Citizens hoped and planned to maintain its diversification and also to expand by acquisition of existing utilities, as well as the growth of its own properties. He said that a number of acquisition proposals, ranging from several smaller properties adjacent or contiguous to States in which Citizens does not now operate, were being studied. He added that at the time of the three-for-one stock split in May, resulting in approximately 851,000 shares of outstanding common stock, Citizens authorized common stock had been increased to 2,000,000 shares, in order to put the company in a position to take advantage of acquisition opportunities.

He also advised that the company was in final stages of negotiation with Blair-Vermont Plywood Co., a subsidiary of Owens-Illinois Glass Co., to acquire certain generating facilities and transmission and distribution systems owned by Blair-Vermont in the towns of Troy, Jay, and Westfield, Vt. This acquisition is subject to the approval of the Vermont F. S. Commission.

Mr. Rosenthal also announced that the company anticipated doing some permanent financing in 1952, and it was planned that this would be in the form of mortgage bonds and debentures. He said that the company did not now contemplate the necessity for common stock financing, nor would it in 1953, except for a sizable new property acquisition. In this connection, he advised the Analysts group that acquisitions would be considered by Citizens, only if there were reasonably positive indications that they would materially benefit the company's per share earnings.—V. 175, p. 1758.

City Stores Co.—Private Placement—The company has taken down an additional \$5,000,000 under its loan agreement with Prudential Insurance Co. of America according to a report to the New York Stock Exchange.

The company, which reported assets of \$103,000,000 at the end of February, said it would use \$303,000 of the 3¾% borrowing for repayment of current obligations and add the balance to working capital. The company has now borrowed \$20,000,000 under the agreement. The money comes due Nov. 1, 1971.—V. 174, p. 1887.

Coleman Co., Inc.—Secondary Offering—Goldman, Sachs & Co. and associates on June 19 announced that the secondary offering of 10,600 shares common stock of The Coleman Co., Inc. has been oversubscribed and the subscription books have been closed. The stock was priced at \$24.75 per share.—V. 173, p. 2087.

Colorado Fuel & Iron Corp.—Registers With SEC—

The corporation on June 11 filed a registration statement with the SEC covering 39,475 shares of common stock, no par, owned by Mt. Olive & Staunton Coal Co. of St. Louis, which proposes to make a public offering of the shares and will receive all the net proceeds thereof. No underwriting is involved. Mt. Olive proposes to sell the stock from time to time, in such amounts as it may determine, on the New York Stock Exchange at the then prevailing market price or in the over-the-counter market at prices not more than 65 cents under such prevailing market price; or the seller may offer a portion of the shares in the over-the-counter market through selected dealers who are members of the National Association of Securities Dealers, Inc.—V. 175, p. 1122.

Colorado Oil Ventures, Inc. (Del.)—Stock Offered—Tellier & Co., on June 2 offered 1,999,000 shares of common stock (par one cent) at 15 cents per share.

PROCEEDS—The company intends to use the net proceeds in the order of priority indicated: (1) About \$50,000 for the drilling of the test well; and (2) approximately \$149,887 for working capital and general corporate expenses, including the drilling of further wells in the company's property, if upon the drilling of the test well oil in commercial quantity is discovered, and/or for the acquisition of working interest in other properties judged by the management as suitable for oil exploration.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

Common stock (par value 1c per share)	Authorized	Outstanding
	10,000,000 shs.	2,299,000 shs.
*Warrants-----	1,000,000	1,000,000

*The underwriter or its nominees will be entitled to purchase from the company an aggregate of 1,000,000 shares of the common stock of the company at the price of 15¢ per share.

BUSINESS—Corporation was incorporated in Delaware on April 21, 1952, and is duly qualified to do business in the States of Colorado and Oklahoma. Its principal business office is located at 816 Hales Building, Oklahoma City, Okla. The company intends to engage, directly or in joint account with others, in exploring for oil, drilling oil wells, producing oil and acquiring and disposing of interests and rights in oil properties. The company does not intend to do any refining. No operations have been commenced by the company to date.

The company has acquired, by mesne assignment, a contract right to secure, upon completion of the drilling of a test well by the company, the assignment to it of a 7/8ths working interest in 12 oil and gas mining leases on the following property, subject to a 5½% overriding royalty on all oil, gas and hydrocarbon substances produced, saved and sold therefrom.

The property, covering in the aggregate 1,040 acres, more or less, consists of certain tracts in Township 7 South, Range 52 West, Lincoln County, Colo.—V. 175, p. 2375.

Commonwealth Discount Corp., Roanoke, Va.—Debentures Placed Privately—The company has sold privately an issue of \$300,000 subordinated debentures notes at an average unit price of \$96 per \$100 of notes.

The proceeds are to be used for working capital.

The corporation on June 6 filed a letter of notification with the SEC covering the above-mentioned debentures.

Commonwealth Edison Co.—Registers With SEC—

The company on June 19 applied to the SEC for permission to market \$40,000,000 of first mortgage bonds, series O, due July 1, 1982. The bonds will be offered for public sale at competitive bidding.

Net proceeds will be added to working capital, for ultimate application toward the cost of property additions during the four-year period 1952-1955. The construction program now calls for expenditures of about \$500,000,000 for property additions.—V. 175, p. 2486.

Continental Air Lines, Inc.—Listing Approved—

Robert F. Six, President, on June 16 announced that the airline's application for listing of its 400,000 shares of common stock on the New York Curb Exchange had been approved.

The SEC and the Board of Governors of the New York Curb Exchange advised Continental officials of their approval for immediate listing of the company's stock on the Curb Exchange.—V. 175, p. 1122.

Continental Electric Equipment Co., Ludlow, Ky.—Files With Securities and Exchange Commission—

The corporation on June 3 filed a letter of notification with the SEC covering 500 shares of class A common stock and 500 shares of class B common stock to be offered together for a total price of \$100,000, without underwriting. The proceeds will be used to purchase additional equipment.

Decca Records, Inc.—Acquisition—Rights—

Milton R. Rackmil, President, on June 19 announced that the company acquired from General Cinema Finance Corp., Ltd., which is one of the J. Arthur Rank interests, its entire holdings consisting of 134,375 shares of the common stock of Universal Pictures Co., Inc. As a result of this acquisition, Decca now owns 42% of the common stock of Universal Pictures Co., Inc.

Mr. Rackmil also stated that the directors of Decca have approved a program for offering to its stockholders the right to purchase approximately 275,000 shares of additional capital stock at the rate of one new share for each 2.85 shares held. Arrangements are in progress for the underwriting of the new offering by a group of underwriters headed by Reynolds & Co. and Laurence M. Marks & Co.—V. 175, p. 1539.

Dow Chemical Co.—New Development—

A new formulation of Styrofoam with greatly reduced burning characteristics has been developed by this company. Dow will continue to supply the familiar white unmodified Styrofoam which has proved so successful in the floral and novelty fields as well as for buoyancy and many low-temperature insulation applications.—V. 175, p. 2486.

Duquesne Light Co.—Bank Loans Approved—

The company on June 16 received SEC authorization to issue an additional \$5,000,000 of short-term bank notes bearing interest at 3%, the proceeds of which will be applied to the company's current construction program.—V. 175, p. 2486.

(Continued on page 9)

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NOTE: On account of the fluctuations in the rate of exchange, remittance for foreign subscriptions and advertisements must be made in New York funds.

Capital Flotations in the United States in March And for the Three Months of Calendar Year 1952

Aggregate corporate financing for the month of March totaled \$837,807,010 or almost double the dollar volume for February last, of \$420,205,776. It, however, failed to equal the total of \$878,867,160 for March a year ago.

Offerings floated for new capital purposes in March reached the sizable figure of \$824,449,085, or 98.41% of the grand total. In the case of refunding issues, the month experienced a sharp reduction from the modest sum of \$74,331,400 for February. It stood at \$13,357,925 or 1.59% of March's over-all financing. The previous low record for refunding issues occurred in February, 1949, when that month's total added up to only \$7,512,700.

Long-term bond and note placements in March followed the usual pattern and made up the larger portion of the month's financing at \$637,384,811 or 76.08% of the corporate total. Short-term bonds and notes were confined to a single offering in the amount of \$195,000, while stock offerings increased in dollar volume to \$200,227,199 or 23.90% of the over-all total compared with the smaller amount of \$146,741,676 in February last.

Common stock issues comprised 42 in number and totaled \$142,427,199 or 17.00% of the month's over-all total financing, while preferred stock issues in the amount of \$57,800,000, or 6.90% and totaling 11 in number, greatly exceeded February's total of only \$8,882,809 represented by seven issues. It should be noted that public utility offerings for both stocks and bonds in March again recaptured their leadership, insofar as dollar volume and number of issues were concerned by exceeding in amount other industrial and manufacturing placements.

Setting forth total corporate emissions in March according to their various categories, we find that public utilities attained the substantial sum of \$399,076,475 or 47.63% of the over-all total; other industrial and manufacturing \$253,800,861, or 30.29%; iron, steel, coal, copper, etc., \$77,002,125, or 9.19%; miscellaneous \$41,929,738, or 5.01%; oil, \$38,002,811, or 4.54%; railroad, \$24,705,000, or 2.95%, and land, buildings, etc., \$3,290,000, or 0.39%.

A selection of some of the more prominent issues (that is as to size) to come upon the market during March included the \$56,119,934 offering of the American Tobacco Co., made up of 1,075,685 shares of \$25 par common stock and the \$50,000,000 issue of 3 3/4% 25-year debentures, due Feb. 1, 1977 by the same company. Next came the \$55,000,000 issue of the Pacific Gas and Electric Co. consisting of 3% first and refunding mortgage bonds; the Consolidated Edison Co. of New York, Inc. bond offering in the amount of \$50,000,000 comprising 3% 30-year first and refunding mortgage bonds, series H, due March 1, 1982 and two placements by the Inland Steel Co., the first of which was \$25,000,000 3.20% first mortgage bonds, series I, due March 1, 1982 and the \$24,496,500 issue of 3 1/4% convertible debentures due March 15, 1972. One other substantial emission was the \$30,000,000 offering of 3 1/2% first mortgage bonds, series A, due April 1, 1982 of the Southern California Gas Co.

Private placements in March totaled 39 for an aggregate figure of \$226,883,936, representing 27.08% of the month's over-all total. This compared with \$210,409,100 in February last, made up of 23 issues, or 50.07% of that month's total.

Corporate issues placed privately in the first quarter of 1952 by months follow:

	No. of Issues	Total Amount	% of Total
January	35	\$178,379,733	32.39
February	23	210,409,100	50.07
March	39	226,883,936	27.08

Municipal financing in March totaled \$148,093,116 of which \$143,907,216 represented funds raised for new capital purposes and the minute sum of \$4,185,900 for refunding. When compared with February's total of \$293,344,416, a sharp contraction in dollar volume is noted. For March one year ago the total was slightly greater than the current month and stood at \$167,914,060. One Canadian issue of the Province of Nova Scotia, aggregating \$12,000,000 and consisting of 3% debentures, dated March 15, 1952 and due on March 15, 1964 was placed during the month to raise funds for new capital purposes. No offerings by United States Possessions came upon the market in March.

Total municipal financing for the first quarter of 1952 is set forth below:

	New	Refunding	Total
January	\$348,674,310	\$221,100,904	\$569,775,214
February	285,406,211	7,938,205	293,344,416
March	143,907,216	4,185,900	148,093,116
Total	\$777,987,737	\$233,225,009	\$1,011,212,746

Below we present a tabulation of figures since January, 1950, showing the different monthly amounts of corporate financing. Further revisions in the 1952 and 1951 figures may be necessary, particularly as additional private financing is brought to light.

	1952			1951			1950		
	New Capital \$	Refunding \$	Total \$	New Capital \$	Refunding \$	Total \$	New Capital \$	Refunding \$	Total \$
January	541,185,252	9,548,200	550,733,452	245,948,840	14,805,818	260,754,658	561,588,835	108,401,500	669,990,335
February	345,874,376	74,331,400	420,205,776	375,040,536	27,152,235	402,192,771	153,354,633	20,678,427	174,033,060
March	824,449,085	13,357,925	837,807,010	802,709,210	81,607,950	884,317,160	309,411,355	169,185,100	538,596,455
First quarter	1,711,508,713	97,237,525	1,808,746,238	1,399,976,586	119,348,003	1,519,324,589	1,084,354,823	298,265,027	1,382,619,850
April				660,795,471	79,666,875	740,462,346	365,294,050	95,473,740	460,767,790
May				402,604,523	18,036,450	420,640,973	376,398,520	250,366,295	626,764,815
June				778,617,434	89,038,025	867,655,459	616,694,966	280,172,725	896,867,691
Second quarter				1,842,017,428	186,741,350	2,028,758,778	1,358,387,536	626,012,760	1,984,400,296
Six months				3,265,716,014	310,307,353	3,576,023,367	2,442,742,359	924,277,787	3,367,020,146
July				486,056,920	33,943,362	520,000,282	234,392,315	25,654,333	260,046,648
August				308,028,606	19,778,730	327,807,336	273,306,895	140,067,955	413,374,850
September				426,593,272	19,735,000	446,328,272	315,393,984	20,630,000	336,023,984
Third quarter				1,220,678,798	73,457,092	1,294,135,890	823,093,194	186,352,288	1,009,445,482
Nine months				4,486,394,812	383,764,445	4,870,159,257	3,265,835,553	1,110,630,075	4,376,465,628
October				470,013,741	15,943,500	485,957,241	468,231,839	78,964,787	547,196,626
November				582,533,175	46,641,300	629,174,475	352,316,999	75,247,148	427,564,147
December				531,309,884	83,252,400	614,562,284	427,316,525	108,396,252	535,712,777
Fourth quarter				1,643,916,800	145,837,200	1,789,754,000	1,247,865,363	262,608,187	1,510,473,550
Twelve months				6,130,311,612	529,601,645	6,659,913,257	4,513,700,916	1,373,238,262	5,886,939,178

†Revised.

Treasury Financing in March

The Secretary of the Treasury announced on Feb. 28 that \$921,987,000 subscriptions were received and allotted to the offering of 2% Treasury Bonds of 1957-59 to holders of Treasury Bonds of 1952-54, called for redemption on March 15, 1952, in the amount of \$1,023,568,350. The balance was redeemed in cash.

The Secretary announced on Feb. 13 that "holders of the 1% Certificates of Indebtedness of Series A-1952 maturing April 1, 1952, in the amount of \$9,524,077,000, will be offered at the same time as a 1% Certificate of

Indebtedness, to be dated March 1, 1952, and to mature Feb. 15, 1953. Interest will be adjusted as of March 1, 1952, with respect to this exchange."

The Secretary also said on Feb. 13 that the option to call for redemption on June 15, 1952, the three issues of Treasury Bonds which are eligible to be called on that date will not be exercised.

The results of the above financing will be given in these columns in future issues.

The Treasury Department in March confined its operations to the usual weekly sale of Treasury Bills, Savings Bonds, Tax Anticipation Notes and Depository Bonds.

UNITED STATES TREASURY FINANCING DURING 1952

Date Offered	Dated	Due	Amount Applied for \$	Amount Accepted \$	Price	Yield %
Dec 24	Jan 3	91 days	2,117,782,000	1,200,828,000	99.524 +	*1.863
Jan 3	Jan 10	91 days	2,104,985,000	1,201,102,000	99.574 +	*1.687
Jan 10	Jan 17	91 days	2,176,725,000	1,200,201,000	99.574 +	*1.684
Jan 17	Jan 24	91 days	2,195,412,000	1,200,705,000	99.596 +	*1.599
Jan 24	Jan 31	91 days	2,283,826,000	1,301,483,000	99.598 +	*1.589
Jan 31	Jan 1	10-12 yrs.	440,175,135	440,175,135	a	a
Jan 1-31	Jan 1	12 yrs.	8,203,000	8,203,000	a	a
Jan 1-31	Jan 1	3 yrs.	583,510,800	583,510,800	100	b
Total for January				7,136,207,935		
Jan 31	Feb 7	91 days	2,135,035,000	1,302,024,000	99.600 +	*1.584
Feb 7	Feb 14	91 days	2,182,739,000	1,301,570,000	99.585 +	*1.643
Feb 14	Feb 21	91 days	1,914,008,000	1,100,088,000	99.619 +	*1.507
Feb 20	Feb 28	91 days	1,783,203,000	1,100,851,000	99.605 +	*1.563
Feb 29	Feb 1	10-12 yrs.	337,599,936	337,599,936	a	a
Feb 29	Feb 1	12 yrs.	6,009,000	6,009,000	100	a
Feb 29	Feb 1	3 yrs.	623,683,500	629,683,500	100	b
Total for February				5,777,825,436		
Feb 28	Mar 6	91 days	1,713,691,000	1,100,691,000	99.581 +	*1.656
Mar 6	Mar 13	91 days	2,308,342,000	1,200,138,000	99.549 +	*1.784
Mar 13	Mar 20	91 days	1,962,982,000	1,200,597,000	99.595 +	*1.601
Mar 20	Mar 27	91 days	2,067,766,000	1,201,069,000	99.597 +	*1.502
Mar 28	Mar 1	7 yrs.	921,987,000	921,987,000	100	2 1/2
Mar 1-31	Mar 1	10-12 yrs.	330,337,832	330,337,832	a	a
Mar 1-31	Mar 1	12 yrs.	3,241,000	3,241,000	100	a
Mar 1-31	Mar 1	3 yrs.	185,061,700	185,061,700	100	b
Total for March				6,143,122,532		
Total for three months				19,057,155,903		

*Average rate on a bank discount basis. A Comprised of three separate series, of which series E have 10-year maturity, are sold on a discount basis at 75, and yield 2.90%; series F have a 12-year maturity, are sold on a discount basis, at 74, and yield 2.53%; and series G have a 12-year maturity, are sold at 100, and bear 2 1/2% interest. b Comprised of separate issues designated Treasury notes of tax series C-1947, C-1948, C-1949, C-1950 and Series A-1954. Series C earnings about 1.07%. Sale of these bonds was discontinued on Aug. 31, 1948. c Treasury notes of series D began Sept. 1, 1948 and interest accrues each month. If held to maturity or three years, interest approximates 1.40% per annum. Effective Aug. 11, 1949 these notes are sold at par and accrued interest from the first day of the month in which purchased. Series A Treasury Savings Notes sale began on May 15, 1951 and are sold at par and accrued interest to the 15th of the month and if held to maturity or three years, interest approximates 1.88% per annum.

Dated	Type of Security	USE OF FUNDS		
		Total Amount Accepted \$	Refunding \$	New Indebtedness \$
Jan 3	91-day Treas. bills	1,200,828,000	1,200,828,000	-----
Jan 10	91-day Treas. bills	1,201,102,000	1,200,685,000	417,000
Jan 17	91-day Treas. bills	1,200,201,000	1,200,201,000	-----
Jan 24	91-day Treas. bills	1,200,705,000	1,200,705,000	-----
Jan 31	91-day Treas. bills	1,301,483,000	1,301,483,000	-----
Jan 1	U. S. Savings bonds	440,175,135	-----	440,175,135
Jan	Depository bonds	8,203,000	-----	8,203,000
Jan 1	Tax antic'n notes	583,510,800	-----	583,510,800
Total for January		7,136,207,935	6,103,902,000	1,032,305,935
Feb 7	91-day Treas. bills	1,302,024,000	1,300,275,000	1,749,000
Feb 14	91-day Treas. bills	1,301,570,000	1,301,570,000	-----
Feb 21	91-day Treas. bills	1,100,088,000	1,100,088,000	-----
Feb 28	91-day Treas. bills	1,100,851,000	1,100,033,000	818,000
Feb 1	U. S. Savings bonds	337,599,936	-----	337,599,936
Feb	Depository bonds	6,009,000	-----	6,009,000
Feb 1	Tax antic'n notes	629,683,500	-----	629,683,500
Total for February		5,777,825,436	4,801,966,000	975,859,436
Mar 6	91-day Treas. bills	1,100,691,000	1,100,691,000	-----
Mar 13	91-day Treas. bills	1,200,138,000	1,200,138,000	-----
Mar 20	91-day Treas. bills	1,200,597,000	1,200,597,000	-----
Mar 27	91-day Treas. bills	1,201,069,000	1,201,069,000	-----
Mar 1	7 yr. Treas. bond	921,987,000	921,987,000	-----
Mar 1	U. S. Savings bonds	330,337,832	-----	330,337,832
Mar	Depository bonds	3,241,000	-----	3,241,000
Mar 1	Tax antic'n notes	185,061,700	-----	185,061,700
Total for March		6,143,122,532	5,624,482,000	518,640,532
Total for three months		19,057,155,903	16,530,350,000	2,526,805,903

	*INTRA-GOVERNMENT FINANCING		
	Issued \$	Retired \$	Net Issued \$
January—			
Certificates	294,915,000	102,515,000	192,400,000
Notes	229,062,000	91,009,000	138,053,000
Total for January	523,977,000	193,524,000	330,453,000
February—			
Certificates	176,000,000	15,000,000	161,000,000
Notes	87,820,000	121,180,000	133,360,000
Total for February	263,820,000	136,180,000	127,640,000
March—			
Certificates	224,300,000	92,550,000	131,750,000
Notes	102,306,000	101,012,000	1,294,000
Total for March	326,606,000	193,562,000	133,044,000
Total for three months	1,114,403,000	523,266,000	591,137,000

*Comprises sales of special series certificates and notes; certificates sold to Adjusted Service Certificates Fund and Unemployed Trust Fund and notes to Federal Old Age and Survivors Insurance Trust Account, Civil Service Retirement Fund, Foreign Service Retirement Fund, Canal Zone Retirement Fund, Alaska Railroad Retirement Fund, Postal Savings System, Government Life Insurance Fund, National Service Life Insurance Fund, Federal Deposit Insurance Corporation, and Federal Savings and Loan Insurance Corporation. †Net retired.

(Continued on page 6)

In the comprehensive tables on the following pages we compare the March and the three months' figures with those for the corresponding periods in the four years preceding, thus affording a five-year comparison.

SUMMARY OF CORPORATE, FOREIGN GOVERNMENT, FARM LOAN AND MUNICIPAL FINANCING FOR THE MONTH OF MARCH FOR FIVE YEARS

Corporate	1952			1951			1950			1949			1948		
	New Capital	Refunding	Total	New Capital	Refunding	Total	New Capital	Refunding	Total	New Capital	Refunding	Total	New Capital	Refunding	Total
Public utilities	619,026,886	13,357,925	632,384,811	644,370,050	51,957,950	696,328,000	114,674,100	366,489,100	556,489,100	356,394,900	39,260,000	395,654,900	642,232,000	87,448,800	729,680,800
Short-term bonds and notes	195,000	195,000	390,000	1,900,000	27,500,000	28,400,000	29,875,000	50,000,000	79,875,000	38,769,200	20,732,205	59,501,405	20,732,205	5,513,205	26,245,410
Preferred stocks	57,800,000	134,677,199	192,477,199	24,833,900	27,500,000	52,333,900	4,511,000	29,861,988	34,372,988	34,688,431	8,008,282	43,691,713	34,688,431	4,079,536	12,087,818
Common stocks	134,677,199	5,000,000	139,677,199	129,300,877	2,150,000	131,450,877	61,470,367	2,150,000	63,620,367	2,000,000	2,000,000	4,000,000	2,000,000	2,000,000	6,000,000
Canadian	5,000,000	7,750,000	12,750,000	834,375	1,450,008	2,284,383	400,000	1,450,000	1,850,000	500,000	500,000	1,000,000	500,000	500,000	1,000,000
Long-term bonds and notes	824,449,085	13,357,925	837,807,010	802,709,210	81,607,950	884,317,160	369,411,355	533,896,455	903,213,605	431,852,531	39,260,000	471,112,531	705,972,487	97,041,541	803,014,028
Preferred stocks	12,000,000	12,000,000	24,000,000	19,100,000	30,900,000	49,000,000	60,700,000	60,700,000	121,400,000	16,000,000	16,000,000	32,000,000	16,000,000	16,000,000	32,000,000
Common stocks	108,000,000	63,255,000	171,255,000	48,405,000	87,795,000	136,200,000	21,405,000	79,180,000	100,585,000	26,025,000	55,155,000	81,180,000	30,880,000	53,680,000	84,560,000
Other foreign government	20,380,000	4,185,900	24,565,900	157,686,060	10,228,000	167,914,060	365,819,081	19,895,000	385,714,081	174,381,015	1,109,217	175,490,232	630,141,103	942,015	631,083,118
Farm loan agencies	143,907,216	80,808,825	224,716,041	1,027,900,270	210,530,950	1,238,431,220	771,721,920	1,064,190,536	1,835,912,456	648,258,546	95,524,217	743,782,763	1,368,493,690	151,663,556	1,520,157,146
*Miscellaneous	1,138,839,951	13,357,925	1,152,197,876	1,027,900,270	210,530,950	1,238,431,220	771,721,920	1,064,190,536	1,835,912,456	648,258,546	95,524,217	743,782,763	1,368,493,690	151,663,556	1,520,157,146
United States Possessions	1,138,839,951	13,357,925	1,152,197,876	1,027,900,270	210,530,950	1,238,431,220	771,721,920	1,064,190,536	1,835,912,456	648,258,546	95,524,217	743,782,763	1,368,493,690	151,663,556	1,520,157,146
Grand total	1,138,839,951	13,357,925	1,152,197,876	1,027,900,270	210,530,950	1,238,431,220	771,721,920	1,064,190,536	1,835,912,456	648,258,546	95,524,217	743,782,763	1,368,493,690	151,663,556	1,520,157,146

*These figures do not include funds obtained by States and municipalities from any agency of the Federal Government, Securities of the Dominion of Canada, Provinces and municipalities, International Bank for Reconstruction and Development.

CHARACTER AND GROUPING OF NEW CORPORATE ISSUES IN THE UNITED STATES FOR THE MONTH OF MARCH FOR FIVE YEARS

Corporate	1952			1951			1950			1949			1948		
	New Capital	Refunding	Total	New Capital	Refunding	Total	New Capital	Refunding	Total	New Capital	Refunding	Total	New Capital	Refunding	Total
Long-Term Bonds and Notes	24,705,000	24,705,000	49,410,000	30,195,000	30,195,000	60,390,000	108,117,600	108,117,600	216,235,200	90,293,000	90,293,000	180,586,000	49,542,000	49,542,000	99,084,000
Railroads	291,145,000	291,145,000	582,290,000	469,739,000	57,286,000	527,025,000	158,440,000	57,286,000	215,726,000	117,122,900	35,000,000	152,122,900	309,650,000	32,422,800	342,072,800
Public utilities	76,996,500	76,996,500	153,993,000	5,040,000	5,040,000	10,080,000	5,000,000	5,000,000	10,000,000	24,000,000	24,000,000	48,000,000	6,000,000	6,000,000	12,000,000
Iron, steel, coal, copper, etc.	158,010,000	7,300,000	165,310,000	116,018,550	39,096,450	155,115,000	6,844,000	41,381,000	48,225,000	66,800,000	3,260,000	70,065,000	67,990,000	4,430,000	72,425,000
Equipment manufacturers	36,330,386	457,925	36,788,311	1,954,000	1,954,000	3,908,000	9,575,000	1,000,000	10,575,000	260,000	1,000,000	1,260,000	69,000,000	5,600,000	74,600,000
Motors and accessories	3,290,000	3,290,000	6,580,000	1,225,000	1,225,000	2,450,000	600,000	600,000	1,200,000	2,500,000	2,500,000	5,000,000	12,000,000	2,000,000	14,000,000
Other industrial and manufacturing	33,550,000	5,600,000	39,150,000	31,737,500	1,312,500	33,050,000	33,071,500	3,071,500	36,143,000	53,500,000	53,500,000	107,000,000	162,450,000	5,600,000	112,600,000
Land, buildings, etc.	624,026,886	13,357,925	637,384,811	644,370,050	51,957,950	696,328,000	251,815,000	114,674,100	366,489,100	358,394,900	39,260,000	397,654,900	677,232,000	97,448,800	764,680,800
Shipping	195,000	195,000	390,000	1,900,000	1,900,000	3,800,000	4,800,000	4,800,000	9,600,000	1,900,000	1,900,000	3,800,000	7,700,000	7,700,000	15,400,000
Investment trusts, trading, holding, etc.	107,931,475	5,625	107,937,100	61,390,476	27,500,000	88,890,476	51,517,104	3,601,900	55,119,004	33,506,908	3,417,000	36,923,908	13,250,167	4,079,536	17,329,703
Miscellaneous	5,625	5,625	11,250	60,900,720	60,900,720	121,801,440	3,035,740	3,035,740	6,071,480	3,417,000	3,417,000	6,834,000	6,834,000	6,834,000	13,668,000
Total	1,138,839,951	13,357,925	1,152,197,876	1,027,900,270	210,530,950	1,238,431,220	771,721,920	1,064,190,536	1,835,912,456	648,258,546	95,524,217	743,782,763	1,368,493,690	151,663,556	1,520,157,146
Stocks	246,900,861	457,925	247,358,786	12,015,865	12,015,865	24,031,730	200,000	200,000	400,000	8,964,383	299,500	9,263,883	7,037,286	9,263,883	16,267,769
Railroads	37,544,886	37,544,886	75,089,772	37,544,886	37,544,886	75,089,772	37,544,886	37,544,886	75,089,772	37,544,886	37,544,886	75,089,772	37,544,886	37,544,886	75,089,772
Public utilities	246,900,861	457,925	247,358,786	12,015,865	12,015,865	24,031,730	200,000	200,000	400,000	8,964,383	299,500	9,263,883	7,037,286	9,263,883	16,267,769
Iron, steel, coal, copper, etc.	37,544,886	37,544,886	75,089,772	37,544,886	37,544,886	75,089,772	37,544,886	37,544,886	75,089,772	37,544,886	37,544,886	75,089,772	37,544,886	37,544,886	75,089,772
Equipment manufacturers	37,544,886	37,544,886	75,089,772	37,544,886	37,544,886	75,089,772	37,544,886	37,544,886	75,089,772	37,544,886	37,544,886	75,089,772	37,544,886	37,544,886	75,089,772
Motors and accessories	37,544,886	37,544,886	75,089,772	37,544,886	37,544,886	75,089,772	37,544,886	37,544,886	75,089,772	37,544,886	37,544,886	75,089,772	37,544,886	37,544,886	75,089,772
Other industrial and manufacturing	37,544,886	37,544,886	75,089,772	37,544,886	37,544,886	75,089,772	37,544,886	37,544,886	75,089,772	37,544,886	37,544,886	75,089,772	37,544,886	37,544,886	75,089,772
Land, buildings, etc.	37,544,886	37,544,886	75,089,772	37,544,886	37,544,886	75,089,772	37,544,886	37,544,886	75,089,772	37,544,886	37,544,886	75,089,772	37,544,886	37,544,886	75,089,772
Rubber	37,544,886	37,544,886	75,089,772	37,544,886	37,544,886	75,089,772	37,544,886	37,544,886	75,089,772	37,544,886	37,544,886	75,089,772	37,544,886	37,544,886	75,089,772
Shipping	37,544,886	37,544,886	75,089,772	37,544,886	37,544,886	75,089,772	37,544,886	37,544,886	75,089,772	37,544,886	37,544,886	75,089,772	37,544,886	37,544,886	75,089,772
Investment trusts, trading, holding, etc.	37,544,886	37,544,886	75,089,772	37,544,886	37,544,886	75,089,772	37,544,886	37,544,886	75,089,772	37,544,886	37,544,886	75,089,772	37,544,886	37,544,886	75,089,772
Miscellaneous	37,544,886	37,544,886	75,089,772	37,544,886	37,544,886	75,089,772	37,544,886	37,544,886	75,089,772	37,544,886	37,544,886	75,089,772	37,544,886	37,544,886	75,089,772
Total	200,327,199	13,357,925	213,685,124	156,439,160	29,650,000	186,089,160	87,721,355	4,511,000	92,232,355	73,457,631	28,740,487	102,198,118	28,740,487	9,592,741	111,790,859
Railroads	24,705,000	24,705,000	49,410,000	30,195,000	30,195,000	60,390,000	108,117,600	108,117,600	216,235,200	90,293,000	90,293,000	180,586,000	49,542,000	49,542,000	99,084,000
Public utilities	399,076,475	399,076,475	798,152,950	521,480,476	39,049,000	560,529,476	157,431,104	60,887,900	218,319,004	150,629,808	35,000,000	185,629,808	322,900,167	36,502,336	369,402,503
Iron, steel, coal, copper, etc.	77,002,125	77,002,125	154,004,250	60,900,720	5,040,000	65,940,720	5,488,740	2,947,000	8,435,740	27,417,000	27,417,000	54,834,000	6,000,000	6,000,000	12,000,000
Equipment manufacturers	246,900,861	457,925	247,358,786	12,015,865	12,015,865	24,031,730	200,000	200,000	400,000	8,964,383	299,500	9,263,883	7,037,286	9,263,883	16,267,769
Motors and accessories	37,544,886	37,544,886	75,089,772	37,544,886	37,544,886	75,089,772	37,544,886	37,544,886	75,089,772	37,544,886	37,544,886	75,089,772	37,544,886	37,544,886	75,089,772
Other industrial and manufacturing	37,544,886	37,544,886	75,089,772	37,544,886	37,544,886	75,089,772	37,544,886	37,544,886	75,089,772	37,544,886	37,544,886	75,089,772	37,544,886	37,544,886	75,089,772
Land, buildings, etc.	37,544,886	37,544,886	75,089,772	37,544,886	37,544,886	75,089,772	37,544,886	37,544,886	75,089,772	37,544,886	37,544,886	75,089,772	37,544,886	37,544,886	75,089,772
Rubber	37,544,886</														

SUMMARY OF CORPORATE, FOREIGN GOVERNMENT, FARM LOAN AND MUNICIPAL FINANCING FOR THE THREE MONTHS ENDED MARCH 31 FOR FIVE YEARS

	1953		1951		1950		1949		1948	
	New Capital	Refunding	New Capital	Refunding	New Capital	Refunding	New Capital	Refunding	New Capital	Refunding
3 MONTHS ENDED MARCH 31										
Corporate—										
Domestic—										
Long-term bonds and notes	1,251,784,519	93,259,125	1,349,043,644	89,853,950	1,263,324,132	1,038,950,350	980,072,808	1,029,456,508	1,339,794,000	1,443,327,800
Short-term	4,760,000	3,006,000	4,760,000	3,006,000	4,760,000	29,875,000	135,000	135,000	100,000	100,000
Preferred stocks	307,730,785	55,956,282	307,730,785	86,499,339	184,650,733	17,053,665	47,620,150	47,620,150	91,978,513	97,491,713
Common stocks	134,463,409	3,978,400	134,463,409	1,169,000	184,650,733	105,750,883	91,492,383	91,492,383	158,005,136	162,681,188
Foreign—										
Long-term bonds and notes	5,000,000	—	5,000,000	—	2,500,000	—	—	2,000,000	—	—
Short-term	—	—	—	—	—	—	—	—	—	—
Preferred stocks	—	—	—	—	—	—	—	—	—	—
Common stocks	—	—	—	—	—	—	—	—	—	—
Other foreign—										
Preferred stocks	7,750,000	—	7,750,000	—	834,375	—	—	—	—	—
Common stocks	—	—	—	—	—	—	—	—	—	—
Long-term bonds and notes	1,711,508,713	97,237,525	1,808,746,238	123,866,003	1,547,264,589	1,382,619,850	1,136,320,341	1,188,704,041	1,644,877,649	1,758,600,706
Short-term	42,000,000	—	42,000,000	—	50,000,000	—	—	—	—	—
Preferred stocks	120,103,850	—	120,103,850	—	53,000,000	—	—	—	—	—
Common stocks	110,980,430	209,990,000	322,970,430	286,735,000	424,100,000	337,850,000	47,345,000	206,020,000	85,525,000	134,130,000
Municipal—States, cities, &c.	777,987,737	233,225,009	1,011,212,748	33,118,500	525,545,903	1,145,908,436	565,883,716	572,457,628	961,394,740	966,942,182
United States Possessions	1,200,000	—	1,200,000	—	18,000,000	—	—	—	2,050,000	2,050,000
Grand total	2,765,780,530	540,452,534	3,306,233,064	474,319,503	2,599,910,492	3,072,564,645	2,693,847,389	2,027,526,669	2,693,847,389	2,947,247,888

These figures do not include funds obtained by States and municipalities from any agency of the Federal Government, Securities of the Dominion of Canada, Provinces and municipalities, International Bank for Reconstruction and Development.

CHARACTER AND GROUPING OF NEW CORPORATE ISSUES IN THE UNITED STATES FOR THE THREE MONTHS ENDED MAR. 31 FOR FIVE YEARS

	1953		1951		1950		1949		1948	
	New Capital	Refunding	New Capital	Refunding	New Capital	Refunding	New Capital	Refunding	New Capital	Refunding
3 MONTHS ENDED MARCH 31										
Railroads—										
Public utilities	71,080,000	18,367,000	77,260,000	18,367,000	85,657,000	214,609,600	181,428,000	181,428,000	111,962,000	37,396,000
Iron, steel, coal, copper, etc.	490,873,333	20,387,000	772,723,000	20,387,000	750,000,000	618,000,000	321,000,000	321,000,000	557,000,000	32,422,800
Equipment manufacturers	239,496,500	9,187,500	10,000,000	9,187,500	10,000,000	20,058,750	7,659,000	7,659,000	30,000,000	5,000,000
Motors and accessories	1,109,100	—	2,284,000	—	9,187,500	—	6,399,000	—	6,000,000	—
Other industrial and manufacturing	339,022,800	76,208,600	242,334,050	44,785,450	287,119,500	74,717,500	164,200,000	167,755,000	255,012,000	15,325,000
Oil	45,530,386	6,457,925	893,132	372,000	9,353,000	46,500,000	94,550,000	139,400,000	5,800,000	5,800,000
Land, buildings, etc.	4,470,000	—	8,981,000	—	2,000,000	—	1,413,000	8,630,000	3,160,000	8,600,000
Rubber	2,000,000	—	1,225,000	—	—	—	—	—	12,000,000	—
Shipping	—	—	—	—	—	—	—	—	—	—
Investment trusts, trading, holding, etc.	63,202,400	9,392,600	56,082,500	5,912,500	61,995,000	2,500,000	25,000,000	25,000,000	274,610,000	6,990,000
Miscellaneous	—	—	—	—	—	—	—	—	—	—
Total	1,256,784,519	93,259,125	1,350,043,644	83,853,950	1,270,824,132	1,038,090,350	997,072,808	1,048,456,508	1,394,794,000	103,533,800
Short-Term Bonds and Notes—										
Railroads	2,565,000	—	1,900,000	—	1,900,000	4,800,000	—	—	—	—
Public utilities	—	—	—	—	—	—	—	—	—	—
Iron, steel, coal, copper, etc.	—	—	—	—	—	—	—	—	—	—
Equipment manufacturers	—	—	—	—	—	—	—	—	—	—
Motors and accessories	—	—	—	—	—	—	—	—	—	—
Other industrial and manufacturing	2,000,000	—	106,000	—	106,000	—	—	—	—	—
Oil	198,000	—	—	—	—	—	—	—	—	—
Land, buildings, etc.	—	—	—	—	—	—	—	—	—	—
Rubber	—	—	—	—	—	—	—	—	—	—
Shipping	—	—	—	—	—	—	—	—	—	—
Investment trusts, trading, holding, etc.	—	—	—	—	—	—	—	—	—	—
Miscellaneous	—	—	—	—	—	—	—	—	—	—
Total	4,760,000	—	3,006,000	—	3,006,000	79,875,000	135,000	135,000	100,000	—
Stocks—										
Railroads	174,602,888	27,969,000	5,065,500	27,969,000	5,065,500	165,038,147	45,218,542	45,218,542	51,751,572	4,079,536
Public utilities	20,738,668	963,400	90,931,799	48,356,000	61,600,570	4,460,764	24,225,700	24,225,700	609,501,572	36,502,336
Iron, steel, coal, copper, etc.	—	—	61,600,570	—	61,600,570	—	—	—	30,000,000	—
Equipment manufacturers	—	—	—	—	—	—	—	—	—	—
Motors and accessories	—	—	—	—	—	—	—	—	—	—
Other industrial and manufacturing	230,881,353	3,015,000	40,395,666	2,450,000	42,845,656	40,054,634	39,749,001	39,749,001	71,649,063	5,513,205
Oil	9,019,200	—	5,255,419	—	5,255,419	3,807,086	299,500	299,500	115,721,550	—
Land, buildings, etc.	—	—	132,140	—	132,140	—	—	—	—	—
Rubber	1,923,125	—	1,450,008	—	1,450,008	240,000	175,000	175,000	—	—
Shipping	—	—	—	—	—	—	—	—	—	—
Investment trusts, trading, holding, etc.	12,796,963	9,392,600	2,156,900	1,000,000	3,156,900	29,043,951	29,444,790	29,444,790	10,861,465	596,516
Miscellaneous	—	—	32,734,402	2,293,053	35,027,455	22,009,918	29,444,790	29,444,790	—	—
Total	449,964,194	3,978,400	453,942,594	33,712,053	273,434,457	264,654,500	139,112,533	139,112,533	249,983,649	10,189,257
Railroads—										
Public utilities	71,080,000	18,397,000	82,325,500	18,397,000	100,722,500	214,609,600	181,428,000	181,428,000	111,962,000	37,396,000
Iron, steel, coal, copper, etc.	260,235,165	963,400	865,564,719	48,356,000	513,910,799	787,838,147	376,953,742	415,565,442	609,501,572	36,502,336
Equipment manufacturers	1,109,100	—	71,600,570	—	71,600,570	24,497,514	98,875,700	98,875,700	30,000,000	—
Motors and accessories	—	—	—	—	—	—	6,399,000	6,399,000	—	—
Other industrial and manufacturing	571,904,133	79,223,600	651,127,793	47,235,450	9,187,500	40,054,634	39,749,001	39,749,001	6,000,000	20,838,205
Oil	84,470,000	6,457,925	614,202,500	372,000	330,071,166	114,772,134	207,949,001	207,949,001	326,661,062	5,800,000
Land, buildings, etc.	—	—	6,148,351	—	6,148,351	—	94,849,500	94,849,500	255,121,550	—
Rubber	3,923,125	—	2,675,008	—	2,675,008	13,540,000	1,988,000	1,988,000	3,160,000	—
Shipping	—	—	—	—	—	—	—	—	—	—
Investment trusts, trading, holding, etc.	76,001,363	9,392,600	85,393,963	6,205,553	31,543,951	600,000	25,000,000	25,000,000	285,471,465	7,586,516
Miscellaneous	—	—	—	—	—	—	—	—	—	—
Total	1,711,508,713	97,237,525	1,808,746,238	123,866,003	1,547,264,589	1,382,619,850	1,136,320,341	1,188,704,041	1,644,877,649	113,723,057

Total corporate securities

(Continued from page 3)
**Details of New Capital Flotations
 During March, 1952**

**Long-Term Bonds and Notes (Issues Maturing Later
 Than Five Years)**

RAILROADS

- \$3,870,000** Baltimore & Ohio RR. 3% equipment trust certificates, series DD, dated March 1, 1952 and due annually March 1, 1953 to 1967, inclusive. Purpose, for new equipment. Price, to yield from 2.20% to 3.20%, according to maturity. Offered by Salomon Bros. & Hutzler; Drexel & Co.; Union Securities Corp., and Stroud & Co., Inc.
- \$6,000,000** Chicago, Rock Island & Pacific RR. 2 3/4% equipment trust certificates, series M, dated April 1, 1952 and due semi-annually to April 1, 1967, inclusive. Purpose, for new equipment. Price, to yield from 2% to 2.95%, according to maturity. Offered by Salomon Bros. & Hutzler; Drexel & Co.; Union Securities Corp., and Stroud & Co., Inc.
- \$6,495,000** Fruit Growers Express Co. 3 1/4% equipment trust certificates, series O, dated March 15, 1952 and due annually to March 15, 1967, inclusive. Purpose, for new equipment. Placed privately.
- \$8,340,000** Reading Co. 2 1/2% equipment trust certificates, series T, dated April 15, 1952 and due semi-annually to April 15, 1967, inclusive. Purpose, for new equipment. Price, to yield from 2% to 3%, according to maturity. Offered by Salomon Bros. & Hutzler; Drexel & Co.; Union Securities Corp., and Stroud & Co., Inc.

\$24,705,000

PUBLIC UTILITIES

- \$4,620,000** Atlantic City Electric Co. first mortgage 3 1/4% bonds, due 1982. Purpose, for construction program. Placed privately through Union Securities Corp., and Smith, Barney & Co.
- *1,000,000** Black Hills Power & Light Co. 3 1/2% first mortgage bonds, series F, due 1982. Purpose, to repay bank loans and for new construction. Price, 99 1/2%, plus accrued interest. Placed privately with Equitable Life Assurance Society of the United States through Dillon, Read & Co., Inc.
- *5,000,000** British Columbia Electric Co., Ltd. 3 3/4% first mortgage bonds, series G, dated Dec. 1, 1951 and due Dec. 1, 1976. Purpose, for new construction. Placed privately with institutional investors in the United States by Wood, Gundy & Co., Inc., as agent, through Wood, Gundy & Co., Ltd.; Nesbitt, Thomson & Co., Ltd., and Societe de Placements, Inc.
- *3,000,000** Central Louisiana Electric Co., Inc. 4 1/2% sinking fund debentures, due Feb. 1, 1972. Purpose, to repay bank loans and for construction program. Placed privately with five institutional investors.
- 110,000,000** Central Power & Light Co. 3 1/2% first mortgage bonds, series D, due March 1, 1982. Purpose, for new construction. Price, 102.44% and accrued interest. Offered by Halsey, Stuart & Co., Inc.; Ball, Burge & Kraus; Byrd Brothers; Courts & Co.; Fauset, Steele & Co.; Mackall & Co.; Mullaney, Wells & Co.; Wm. E. Pollock & Co., Inc.; The Robinson-Humphrey Co., Inc.; Stern Brothers & Co., and Thomas & Co.
- 150,000,000** Consolidated Edison Co. of New York, Inc. 3 3/4% 30-year first and refunding mortgage bonds, series H, due March 1, 1982. Purpose, to repay bank loans and for new construction. Price, 102.84% and accrued interest. Offered by Halsey, Stuart & Co., Inc.; American Securities Corp.; Anderson & Strudwick; Geo. G. Applegate & Co.; Arthur, Lestrangle & Co.; Aspden, Robinson & Co.; Auchincloss, Parker & Redpath; Barret, Fitch & Co., Inc.; George K. Baum & Co.; Baxter, Williams & Co.; Bear, Stearns & Co.; Biddle, Whelen & Co.; J. C. Bradford & Co.; Branch, Cabell & Co.; Burnham and Co.; Butcher & Sherrerd; Byrd Brothers; Lee W. Carroll & Co.; C. F. Cassell & Co., Inc.; City Securities Corp.; E. W. Clark & Co.; Clayton Securities Corp.; Cohe & Co.; Cooley & Co.; Davenport & Co.; Shelby Cullom Davis & Co.; R. L. Day & Co.; Dick & Merle-Smith; John Douglas & Co., Inc.; Charles H. Drew & Co.; Elkins, Morris & Co.; Equitable Securities Corp.; Este & Co.; Clement A. Evans & Co., Inc.; Fahey, Clark & Co.; Fauset, Steele & Co.; First of Iowa Corp.; Foster & Marshall; M. M. Freeman & Co., Inc.; Glore, Forgan & Co.; Goodwyn & Olds; Gregory & Son, Inc.; J. B. Hanauer & Co.; Hancock, Blackstock & Co.; Hannahs, Balin & Lee; Harrison & Co.; J. H. Hilsman & Co., Inc.; J. A. Hogle & Co.; E. F. Hutton & Co.; Indianapolis Bond & Share Corp.; Investment Corporation of Norfolk; R. H. Johnson & Co.; Johnson, Lane, Space and Co., Inc.; Johnston, Lemon & Co.; John B. Joyce & Co.; Kaiser & Co.; Kalman & Co., Inc.; John Kormendi Co.; John C. Legg & Co.; Marx & Co.; McCormick & Co.; McMunkin, Patton & Co.; McMaster Hutchinson & Co.; Milhous, Martin & Co.; Mullaney, Wells & Co.; Newburger, Loeb & Co.; New York Hanseatic Corp.; Homer O'Connell & Co., Inc.; Alfred O'Gara & Co.; Pacific Northwest Co.; Roger S. Palmer Co.; Patterson, Copeland & Kendall, Inc.; Peters, Writer & Christensen, Inc.; B. W. Pizzini & Co., Inc.; Wm. E. Pollock & Co., Inc.; Prescott, Shepard & Co., Inc.; Rafensperger, Hughes & Co., Inc.; Rambo, Close & Kerner, Inc.; Rand & Co.; Reinholdt & Gardner; The Robinson-Humphrey Co., Inc.; L. F. Rothschild & Co.; R. C. Schmetz & Co., Inc.; Scott, Horner & Mason, Inc.; Scott & Stringfellow; Seasongood & Mayer; Shaughnessy & Co., Inc.; Shearson, Hammill & Co.; Stein Bros.; Boyce; Sterne, Agee & Leach; Stix & Co.; Edw. Lower Stokes Co.; Walter Stokes & Co.; J. S. Strauss & Co.; Stubbs, Smith & Lombardo, Inc.; Talmage & Co.; Thomas & Co.; Van Alstyne Noel Corp.; Arthur L. Wright & Co., Inc.; Wyatt, Neal & Waggoner, and F. S. Yantis & Co., Inc.
- *2,500,000** Consolidated Gas Utilities Corp. 4 1/2% first mortgage sinking fund bonds due March 1, 1972. Purpose, for new construction and working capital. Placed privately with 11 institutional investors.
- *8,475,000** Houston Lighting & Power Co. 3 1/4% first mortgage bonds, due Oct. 1, 1981. Purpose, for new construction. Price, at par and interest. Placed privately with 15 institutional investors.
- 220,000,000** Illinois Power Co. 3 1/2% first mortgage bonds due March 1, 1982. Purpose, to repay bank loans and for new construction. Price, 102.25% and accrued interest. Offered by White, Weld & Co.; Merrill Lynch, Pierce, Fenner & Beane; Kidder, Peabody & Co.; Ball, Burge & Kraus; Coffin & Burr, Inc.; Dick & Merle-Smith; W. E. Hutton & Co.; Carl M. Loeb, Rhoades & Co.; L. F. Rothschild & Co.; Schoellkopf, Hutton & Pomeroy, Inc.; Shields & Co.; Tucker, Anthony & Co.; Auchincloss, Parker & Redpath; E. F. Hutton & Co.; Shearson, Hammill & Co.; F. S. Smithers & Co.; The Ohio Company; Mason-Hagan, Inc.; Pacific Northwest Co., and Butcher & Sherrerd. Oversubscribed.
- *5,000,000** Iowa Electric Light & Power Co. 1st mortgage 3 3/4% bonds, series F, due March 1, 1982. Purpose, for new construction. Price, at par and accrued interest. Placed privately with 12 institutional investors.
- *250,000** La Crosse Telephone Corp. 3 3/4% first mortgage bonds, series E, due March 1, 1977. Purpose, to repay bank loans and for new construction. Placed privately.
- 27,800,000** Metropolitan Edison Co. 3 1/4% first mortgage bonds due March 1, 1982. Purpose, for new construction. Price, 100.95% and accrued interest. Offered by Halsey, Stuart & Co., Inc.; Aspden, Robinson & Co.; William Blair & Co.; DeHaven & Townsend; Crouter & Bodine; Elkins, Morris & Co.; Fauset, Steele & Co.; R. C. Schmetz & Co., Inc.; Schmidt, Poole & Co.; Walter Stokes & Co.; Thomas & Co.; Weeden & Co., Inc., and Yarnall & Co.

- *7,700,000** Mississippi Valley Gas Co. 4 1/2% first mortgage bonds due Feb. 1, 1972. Purpose, for acquisition of gas properties of Mississippi Power & Light Co. Placed privately with institutional investors through Equitable Securities Corp.
- 17,500,000** Narragansett Electric Co. 3 3/4% first mortgage bonds, series C, due March 1, 1982. Purpose, to repay bank loans. Price, 102.384% and accrued interest. Offered by Kuhn, Loeb & Co. and Glore, Forgan & Co.
- *5,000,000** New York State Electric & Gas Co. 3 3/4% sinking fund debentures due Dec. 1, 1991. Purpose, for new construction and to repay bank loans. Placed privately with Equitable Life Assurance Society of the United States; Aetna Life Insurance Co., and Equitable Life Insurance Co. of Iowa.
- 112,000,000** Oklahoma Gas & Electric Co. 3 3/4% first mortgage bonds due March 1, 1982. Purpose, to repay bank loans and for new construction. Price, 101.4213% and accrued interest. Offered by Equitable Securities Corp.; Dick & Merle-Smith; Lee Higginson Corp.; R. W. Pressprich & Co.; William Blair & Co.; F. S. Smithers & Co.; Cooley & Co.; Hirsch & Co.; Weeden & Co., Inc., and Granbery, Marache & Co.
- 155,000,000** Pacific Gas & Electric Co. 3 3/4% first and refunding mortgage bonds, series U, due Dec. 1, 1985. Purpose, to repay bank loans and for new construction. Price, 101.92% and accrued interest. Offered by The First Boston Corp.; Bear, Stearns & Co.; Equitable Securities Corp.; Wertheim & Co.; Dick & Merle-Smith; Drexel & Co.; R. W. Pressprich & Co.; Coffin & Burr, Inc.; Weeden & Co., Inc.; Clark, Dodge & Co.; Laurence M. Marks & Co.; Alex. Brown & Sons; Francis I. duPont & Co.; Hayden, Stone & Co.; Riter & Co.; Stroud & Co., Inc.; Baker, Weeks & Harden; First of Michigan Corp.; Johnston, Lemon & Co.; The Milwaukee Co.; The Ohio Co.; Hayden, Miller & Co.; Auchincloss, Parker & Redpath; McLeod, Young, Weir, Inc.; The Robinson-Humphrey Co., Inc.; F. S. Smithers & Co.; Stein Bros. & Boyce; Swiss American Corp.; Baker, Watts & Co.; Courts & Co.; Fahey, Clark & Co.; Folger, Nolan Inc.; Granbery, Marache & Co.; Laird, Bissell & Meeds; Prescott, Shepard & Co., Inc.; Shuman, Agnew & Co.; Starkweather & Co.; Chas. W. Scranton & Co.; Bosworth, Sullivan & Co., Inc.; Farwell, Chapman & Co.; Kalman & Co., Inc.; Newhard, Cook & Co.; Brush, Sloumb & Co., Inc.; J. J. B. Hilliard & Son; Indianapolis Bond & Share Corp.; T. H. Jones & Co.; Irving Lundberg & Co.; R. M. Newton & Co.; Stix & Co.; Kirkpatrick-Pettis Co.; A. E. Masten & Co.; Alstedt Brothers; Chace, White-side, West & Winslow, Inc.; Davies & Co.; Schmidt, Poole & Co.; Sweeney, Cartwright & Co.; Webster & Gibson; Davis, Skaggs & Co.; Strader, Taylor & Co., Inc., and Wagenseler & Durst, Inc.
- 112,500,000** Pacific Power & Light Co. 3 3/4% 30-year first mortgage bonds due March 1, 1982. Purpose, for construction program. Price, 100.45% and accrued interest. Offered by Bear, Stearns & Co. and Salomon Bros. & Hutzler.
- *300,000** Philadelphia Suburban Transportation Co. 4 1/2% convertible debentures due 1967. Purpose, for working capital. Placed privately through Brooke & Co.
- 115,000,000** Potomac Electric Power Co. 3 1/4% first mortgage bonds due March 1, 1987. Purpose, to repay bank loans and for new construction. Price, 100.837% and accrued interest. Offered by Halsey, Stuart & Co., Inc.; Anderson & Strudwick; Aspden, Robinson & Co.; William Blair & Co.; Byrd Brothers; C. F. Cassell & Co., Inc.; Courts & Co.; Fauset, Steele & Co.; First of Michigan Corp.; Gregory & Son, Inc.; Ira Haupt & Co.; Heller, Bruce & Co.; Hirsch & Co.; The Illinois Co.; Indianapolis Bond and Share Corp.; Mullaney, Wells & Co.; New York Hanseatic Corp.; Roger S. Palmer Co.; Wm. E. Pollock & Co., Inc.; The Robinson-Humphrey Co., Inc.; Shearson, Hammill & Co.; Singer, Deane & Scribner; Stein Bros. & Boyce; Stern Brothers & Co.; Stifel, Nicolaus & Co., Inc.; Thomas & Co., and Van Alstyne Noel Corp.
- *1,500,000** Public Service Co. of New Mexico 30-year 3 3/4% first mortgage bonds due 1982. Purpose, for new construction. Placed privately with John Hancock Mutual Life Insurance Co.; Mutual Life Insurance Co., and New England Mutual Life Insurance Co.
- 330,000,000** Southern California Gas Co. 3 1/2% first mortgage bonds, series A, due April 1, 1982. Purpose, to repay indebtedness to Pacific Lighting Corp., parent, and for capital expenditures. Price, 101.50% and accrued interest. Offered by White, Weld & Co.; Union Securities Corp.; Kidder, Peabody & Co.; Salomon Bros. & Hutzler; A. G. Becker & Co., Inc.; Alex. Brown & Sons; Hallgarten & Co.; F. S. Smithers & Co.; Terry & Co.; William Blair & Co.; Robert W. Baird & Co., Inc.; Shuman, Agnew & Co.; Bosworth, Sullivan & Co., Inc.; Paul H. Davis & Co.; Hill Richards & Co.; Anderson & Strudwick; Hallowell, Sulzberger & Co.; Rotan, Mosle and Moreland; Carl McGlone & Co., Inc., and Quall & Co.
- 16,000,000** Southwestern Gas & Electric Co. 3 3/4% first mortgage bonds, series E, due March 1, 1982. Purpose, for construction program. Price, 100.75% and accrued interest. Offered by Halsey, Stuart & Co., Inc.; Gregory & Son, Inc.; The Milwaukee Co.; Mullaney, Wells & Co., and Wm. E. Pollock & Co., Inc.
- *20,000,000** Transcontinental Gas Pipe Line Corp. 4% first mortgage pipe line bonds due 1971. Purpose, to reduce bank loans. Placed privately with a group of insurance companies.
- *1,000,000** Western Light & Telephone Co., Inc. 3 3/4% first mortgage bonds, series F, due 1982. Purpose, for new construction and to repay bank loans. Placed privately with institutional investors.

\$291,145,000

IRON, STEEL, COAL AND COPPER

- \$25,000,000** Inland Steel Co. 3.20% first mortgage bonds, series I, due March 1, 1982. Purpose, for capital expenditures and working capital. Price, 100% and accrued interest. Underwritten by Kuhn, Loeb & Co.; A. C. Allyn and Company, Inc.; American Securities Corp.; Atwill and Company; Bacon, Whipple & Co.; Robert W. Baird & Co., Inc.; A. G. Becker & Co., Inc.; Blair, Rollins & Co., Inc.; William Blair & Co.; Blunt Ellis & Simmons; Blyth & Co., Inc.; Alex. Brown & Sons; H. M. Bylesby & Co. (Inc.); Central Republic Co. (Inc.); Clark, Dodge & Co.; Julien Collins & Co.; Paul H. Davis & Co.; Davis, Skaggs & Co.; Dillon, Read & Co.; Dominick & Dominick; Drexel & Co.; Eastman, Dillon & Co.; Emanuel, Deetjen & Co.; Estabrook & Co.; Farwell, Chapman & Co.; The First Boston Corporation; The First Cleveland Corp.; First of Michigan Corp.; Fulton, Reid & Co.; Glore, Forgan & Co.; Goldman, Sachs & Co.; Granbery, Marache & Co.; Hallgarten & Co.; Harriman Ripley & Co., Inc.; Harris, Hall & Company (Inc.); Hayden, Stone & Co.; Hemphill, Noyes, Graham, Parsons & Co.; H. Hentz & Co.; Hornblower & Weeks; Howard, Weil, Labouisse, Friedrichs & Co.; W. E. Hutton & Co.; The Illinois Company; Indianapolis Bond & Share Corp.; Janney & Co.; Johnston, Lemon & Co.; T. H. Jones & Company; Kidder, Peabody & Co.; Kirkpatrick-Pettis Co.; Ladenburg, Thalmann & Co.; W. C. Langley & Co.; Lazard Freres & Co.; Lee Higginson Corporation; Lehman Brothers; Carl M. Loeb, Rhoades & Co.; Laurence M. Marks & Co.; Mason-Hagan, Inc.; A. E. Masten & Company; McCormick & Co.; McDonald & Company; Merrill, Turben & Co.; Moore, Leonard & Lynch; Morgan Stanley & Co.; F. S. Moseley & Co.; Mullaney, Wells & Co.; Newhard, Cook & Co.; The Ohio Company; Pacific Northwest Co.; Paine, Webber, Jackson & Curtis; Peters, Writer & Christensen, Inc.; Prescott, Shepard & Co., Inc.; Reinholdt & Gardner; Rodman & Linn; L. F. Rothschild & Co.; Salomon Bros. & Hutzler; Schwabacher & Co.; Shields & Company; Sills, Fairman & Harris, Inc.; Singer, Deane & Scribner; Smith, Barney & Co.; F. S. Smithers & Co.; Smith, Moore & Co.; William R. Staats & Co.; Starkweather & Co.; Stone & Webster Securities Corp.; Straus, Blosser & McDowell; Stroud & Company, Inc.; Union Securities Corp.; G. H.

- Walker & Co.; Weinross & Co.; White, Weld & Co.; Whiting Weeks & Stubbs, and Dean Witter & Co. Oversubscribed.
- 24,496,500** Inland Steel Co. 3 1/4% convertible debentures due March 15, 1972. Purpose, for capital expenditures and working capital. Price, at 100%. Offered by company for subscription by common stockholders. Unsubscribed portion (\$751,300) underwritten and sold by Kuhn, Loeb & Co.; A. C. Allyn and Company, Inc.; American Securities Corp.; Atwill and Company; Bacon, Whipple & Co.; Robert W. Baird & Co., Inc.; A. G. Becker & Co., Inc.; Blair, Rollins & Co., Inc.; William Blair & Co.; Blunt Ellis & Simmons; Blyth & Co., Inc.; Alex. Brown & Sons; H. M. Bylesby & Co. (Inc.); Central Republic Co. (Inc.); Clark, Dodge & Co.; Julien Collins & Co.; Paul H. Davis & Co.; Davis, Skaggs & Co.; Dillon, Read & Co.; Dominick & Dominick; Drexel & Co.; Eastman, Dillon & Co.; Emanuel, Deetjen & Co.; Estabrook & Co.; Farwell, Chapman & Co.; The First Boston Corp.; Fulton, Reid & Co.; Glore, Forgan & Co.; Goldman, Sachs & Co.; Granbery, Marache & Co.; Hallgarten & Co.; Harriman Ripley & Co., Inc.; Harris, Hall & Co. (Inc.); Hayden, Stone & Co.; Hemphill, Noyes, Graham, Parsons & Co.; H. Hentz & Co.; Hornblower & Weeks; Howard, Weil, Labouisse, Friedrichs & Co.; W. E. Hutton & Co.; The Illinois Company; Indianapolis Bond & Share Corp.; Janney & Co.; Johnston, Lemon & Co.; T. H. Jones & Company; Kidder, Peabody & Co.; Kirkpatrick-Pettis Co.; Ladenburg, Thalmann & Co.; W. C. Langley & Co.; Lazard Freres & Co.; Lee Higginson Corporation; Lehman Brothers; Carl M. Loeb, Rhoades & Co.; Laurence M. Marks & Co.; Mason-Hagan, Inc.; A. E. Masten & Company; McCormick & Co.; McDonald & Company; Merrill, Turben & Co.; Moore, Leonard & Lynch; Morgan Stanley & Co.; F. S. Moseley & Co.; Mullaney, Wells & Co.; Newhard, Cook & Co.; The Ohio Company; Pacific Northwest Co.; Paine, Webber, Jackson & Curtis; Peters, Writer & Christensen, Inc.; Prescott, Shepard & Co., Inc.; Reinholdt & Gardner; Rodman & Linn; L. F. Rothschild & Co.; Salomon Bros. & Hutzler; Schwabacher & Co.; Shields & Company; Sills, Fairman & Harris, Inc.; Singer, Deane & Scribner; Smith, Barney & Co.; F. S. Smithers & Co.; Smith, Moore & Co.; William R. Staats & Co.; Starkweather & Co.; Stone & Webster Securities Corp.; Straus, Blosser & McDowell; Stroud & Company, Inc.; Union Securities Corp.; G. H. Walker & Co.; Weinross & Co.; White, Weld & Co.; Whiting Weeks & Stubbs, and Dean Witter & Co.
- *27,500,000** Kaiser Steel Corp. 4 3/4% first mortgage bonds, due 1970. Purpose, for expansion program. Placed privately through The First Boston Corp with Prudential Insurance Co. of America, Metropolitan Life Insurance Co., New York Life Insurance Co., Northwestern Mutual Life Insurance Co. of Milwaukee, Mutual Life Insurance Co. of New York, Connecticut General Life Insurance Co. and the State Farm Life Insurance Co.
- \$76,996,500**

OTHER INDUSTRIAL AND MANUFACTURING

- *\$2,000,000** American Phenolic Corp. 4 1/2% promissory notes due March 1, 1967. Purpose, refunding (\$1,000,000) and for working capital (\$1,000,000). Placed privately with institutional investors.
- *2,500,000** American Seating Co. 3 3/4% promissory notes due Jan. 15, 1953 to 1967, inclusive. Purpose, to repay bank loans and for working capital. Placed privately with Prudential Insurance Co. of America.
- 50,000,000** American Tobacco Co. 25-year debentures, due Feb. 1, 1977. Purpose, to reduce bank loans. Price, 99% and accrued interest. Underwritten by Morgan, Stanley & Co.; A. C. Allyn and Co., Inc.; Alstedt Brothers; American Securities Corp.; Bacon, Whipple & Co.; Robert W. Baird & Co., Inc.; Baker, Watts & Co.; Baker, Weeks & Harden; A. G. Becker & Co., Inc.; Biddle, Whelen & Co.; William Blair & Co.; Blair, Rollins & Co., Inc.; Blunt Ellis & Simmons; Blyth & Co., Inc.; Boettcher and Company; Bosworth, Sullivan & Co., Inc.; J. C. Bradford & Co.; Alex. Brown & Sons; Central National Corp.; Central Republic Co. (Inc.); E. W. Clark & Co.; Clark, Dodge & Co.; Coffin & Burr, Inc.; Julien Collins & Co.; Courts & Co.; Dick & Merle-Smith; R. S. Dickson & Co., Inc.; Dillon, Read & Co., Inc.; Dixon & Co.; Dominick & Dominick; Drexel & Co.; Francis I. duPont & Co.; Elkins, Morris & Co.; Elworthy & Co.; Equitable Securities Corp.; Estabrook & Co.; The First Boston Corp.; First of Michigan Corp.; Folger, Nolan Inc.; Fulton, Reid & Co.; Glore, Forgan & Co.; Goldman, Sachs & Co.; Green, Ellis & Anderson; Hallgarten & Co.; Harriman Ripley & Co., Inc.; Harris, Hall & Co. (Inc.); Hayden, Miller & Co.; Hayden, Stone & Co.; Hemphill, Noyes, Graham, Parsons & Co.; Henry Herman & Co.; J. J. B. Hilliard & Son; Hirsch & Co.; Hornblower & Weeks; W. E. Hutton & Co.; The Illinois Co.; Janney & Co.; Johnson, Lane, Space & Co., Inc.; Johnston, Lemon & Co.; Kidder, Peabody & Co.; Kirkpatrick-Pettis Co.; Kuhn, Loeb & Co.; Laird, Bissell & Meeds; W. C. Langley & Co.; Lazard Freres & Co.; Lee Higginson Corp.; Lehman Brothers; Carl M. Loeb, Rhoades & Co.; Laurence M. Marks & Co.; Mason-Hagan, Inc.; A. E. Masten & Co.; McCormick & Co.; McDonald & Co.; Merrill Lynch, Pierce, Fenner & Beane; Merrill, Turben & Co.; The Milwaukee Co.; Mitchum, Tully & Co.; Moore, Leonard & Lynch; F. S. Moseley & Co.; W. H. Newbold & Son & Co.; F. S. Moseley & Co.; The Ohio Company; Pacific Northwest Co.; Paine, Webber, Jackson & Curtis; Piper, Jaffray & Hopwood; Prescott, Shepard & Co., Inc.; R. W. Pressprich & Co.; Putnam & Co.; Reinholdt & Gardner; Reynolds & Co.; Riter & Co.; The Robinson-Humphrey Co., Inc.; L. F. Rothschild & Co.; Salomon Bros. & Hutzler; Schoellkopf, Hutton & Pomeroy, Inc.; Schwabacher & Co.; Scott & Stringfellow; Chas. W. Scranton & Co.; Shields & Company; Shuman, Agnew & Co.; Singer, Deane & Scribner; Smith, Barney & Co.; William R. Staats & Co.; Stein Bros. & Boyce; Stern Brothers & Co.; Stone & Webster Securities Corp.; Stroud & Company; Swiss American Corporation; Spencer Trask & Co.; Tucker, Anthony & Co.; Union Securities Corp.; G. H. Walker & Co.; Watling, Lerchen & Co.; Weeden & Co., Incorporated; Wertheim & Co.; White, Weld & Co.; Whiting Weeks & Stubbs; Dean Witter & Co.; Wood, Struthers & Co.; Wurts, Dulles & Co., and Yarnall & Co.
- *6,300,000** Armour & Co. 3% first mortgage sinking fund bonds, series G, due July 1, 1971. Purpose, for construction fund. Price, 98 1/2% and accrued interest. Placed privately with Metropolitan Life Insurance Co.; Mutual Benefit Life Insurance Co.; Mutual Life Insurance Co. of New York, and Pacific Mutual Life Insurance Co.
- *7,000,000** Caterpillar Tractor Co. 3 3/4% promissory notes due Jan. 1, 1964-1972, inclusive. Purpose, for expansion. Placed privately with Metropolitan Life Insurance Co.
- 1,000,000** Cinerama, Inc. 5% convertible debentures, due March 1, 1957. Purpose, for new equipment and working capital. Price, 100%. Offered by Gearhart, Kinnard & Otis, Inc., on a "best efforts" basis "as a speculation."
- *5,000,000** Cleveland Graphite Bronze Co. 3 1/4% promissory notes due March 1, 1971. Purpose, for expansion program. Placed privately with Metropolitan Life Insurance Co. through F. Eberstadt & Co., Inc., and Prescott & Co.
- *10,000,000** Corning Glass Works 3 3/4% income debentures due March 1, 2002. Purpose, for expansion program. Placed privately with John Hancock Mutual Life Insurance Co.
- *1,000,000** Electrical Products Corp. of California 4 1/2% promissory notes due Sept. 1, 1957 to March 1, 1967, inclusive. Purpose, to repay bank loans and for working capital. Placed privately with the Prudential Insurance Co. of America.

*Represents issues placed privately.

†Indicates issues sold competitively.

*10,000,000 General Aniline & Film Corp. 3 1/2% promissory notes due March 1, 1972. Purpose, for expansion program. Placed privately with an insurance company.

OLL

*7,500,000 Continental Pipe Line Co. 3.35% promissory notes due March 1, 1972. Purpose, for construction program. Placed privately with institutional investors through Morgan Stanley & Co.

LAND, BUILDINGS, ETC.

\$190,000 Lutheran High School Association of Greater Chicago. 4 1/2% first mortgage serial bonds dated April 1, 1952, and due annually 1953 to 1962, inclusive. Purpose, for new construction. Price, 100% and accrued interest. Offered by Eckhardt-Petersen & Co., Inc.

MISCELLANEOUS

*\$1,000,000 Booth Fisheries Corp. 4 1/4% promissory notes due March 12, 1953 to 1967, inclusive. Purpose, for plant improvements and working capital. Placed privately with the John Hancock Mutual Life Insurance Co. through Central Republic Co. (Inc.)

150,000 Roehrich (John) Corp. 6% 15-year debentures due 1967. Purpose, for expansion. Price, 100% and accrued interest. Offered by John J. Rowan Co., Inc.

Short-Term Bonds and Notes (Issues Maturing Up to and Including Five Years)

\$240,000 Christiana Oil Corp. 4 1/2% five-year notes due March 10, 1957, and 12,000 shares of common stock (par \$3) in units of a \$1,000 note and 50 shares of stock. Purpose, for development costs. Price, \$1,187.50 per unit. Offered by Laird & Co. Oversubscribed.

Farm Loan and Government Agency Issues

\$101,645,000 Federal Intermediate Credit Banks 2.15% consolidated debentures dated April 1, 1952, and due Jan. 2, 1953. Purpose, refunding (\$63,265,000) and for "new money" (\$38,380,000). Price, at par. Offered by Macdonald G. Newcomb, New York, fiscal agent.

Canadian Government

\$12,000,000 Nova Scotia (Province of) 12-year 3% debentures due March 15, 1964. Purpose, refunding (\$7,668,000) and for new construction (\$4,332,000). Price, 99.625% and accrued interest. Underwritten by Smith, Barney & Co.; Wood, Gundy & Co., Inc.; Harriman Ripley & Co., Inc.; The First Boston Corp.; A. E. Ames & Co., Inc.; The Dominion Securities Corp., and McLeod, Young, Weir, Inc. Oversubscribed.

Foreign Government

\$120,103,650 Israel (State of) 15-year 3 1/2% dollar coupon bonds dated May 1, 1951, and due May 1, 1966, and 12-year dollar savings bonds to be dated first day of month in which subscription is accepted. Purpose, for development program. Price, at par. Underwritten by American Financial & Development Corp. for Israel on a "best efforts basis."

STOCKS

(Preferred stocks of a stated par value are taken at par, while preferred stocks of no par value and all classes of common stock are computed at their offering prices.)

PUBLIC UTILITIES

\$5,100,000 Arizona Public Service Co. 400,000 shares of common stock (par \$5). Purpose, to repay bank loans. Price, \$12.75 per share. Underwritten by The First Boston Corp.; Blyth & Co., Inc.; Merrill Lynch, Pierce, Fenner & Beane; Refsnis, Ely, Beck & Co.; William R. Staats & Co.; Stone & Webster Securities Corp.; Dean Witter & Co.; A. C. Allyn & Co., Inc.; Central Republic Co. (Inc.); Coffin & Burr, Inc.; Lester, Ryons & Co.; Newhard, Cook & Co.; Ball, Burge & Kraus; A. G. Edwards & Sons; Hill Richards & Co.; The Milwaukee Co.; Schwabacher & Co.; Shuman, Agnew & Co.; Walston, Hoffman & Goodwin; Bateman, Eichler & Co.; Bosworth, Sullivan & Co., Inc.; Crowell, Weedon & Co.; Elworthy & Co.; Estabrook & Co.; First California Co.; McCormick & Co.; Pasadena Corp.; Smith, Moore & Co.; Stroud & Co., Inc.; Sutro & Co.; Wagenseller & Durst, Inc.; Henry Dahberg & Co.; Ellis & Yarrow; Davis, Skaggs & Co.; Grimm & Co.; Wesley Hall & Co., and Hope & Co. Oversubscribed.

251,286 Arkansas-Missouri Power Co. 18,965 shares of common stock (par \$5). Purpose, for new construction. Price, \$13.25 per share. Offered by company for subscription by common stockholders, without underwriting.

598,707 Black Hills Power & Light Co. 33,730 shares of common stock (par \$1). Purpose, for new construction and to repay bank loans. Price, \$17.75 per share. Offered by company for subscription by common stockholders. Oversubscribed. Underwritten by Dillon, Read & Co. Inc.; Allison-Williams Co.; A. C. Allyn & Co., Inc.; Blair, Rollins & Co., Inc.; Boettcher & Co.; Central Republic Co. (Inc.); Eastman, Dillon & Co.; Hemphill, Noyes, Graham, Parsons & Co.; Hutchins & Co.; Johnston, Lemon & Co.; Kidder, Peabody & Co.; Kirkpatrick-Pettis Co.; Loewi & Co.; Laurence M. Marks & Co.; Merrill Lynch, Pierce, Fenner & Beane; The Milwaukee Co.; Piper, Jaffray & Hopwood; Riter & Co.; L. F. Rothschild & Co.; William R. Staats & Co.; G. H. Walker & Co.; Harold E. Wood & Co., and Woodard-Elwood & Co.

1,144,000 Bridgeport Hydraulic Co. 44,000 shares of common stock (par \$20). Purpose, to repay bank loans and for new construction. Price, \$26 per share. Offered by company for subscription by common stockholders. Unsubscribed shares (2,062). Underwritten by Smith, Ramsay & Co.; Hincks Bros. & Co.; Chas W. Scranton & Co., and T. L. Watson & Co.

1,581,672 Central Louisiana Electric Co., Inc. 53,616 shares of common stock (par \$10). Purpose, for new construction. Price, \$29.50 per share. Offered by company for subscription by common stockholders, without underwriting. Oversubscribed.

10,000,000 El Paso Natural Gas Co. 100,000 shares of 5.36% cumulative preferred stock (par \$100). Purpose, to repay bank loans and for new construction. Price, at par and accrued dividends. Underwritten by White, Weld & Co.; A. G. Becker & Co. Inc.; Blyth & Co., Inc.; Bosworth, Sullivan & Co., Inc.; The First Boston Corp.; Glore, Forgan & Co.; Hornblower & Weeks; Kidder, Peabody & Co.; Lehman Brothers; Irving Lundberg & Co.; Laurence M. Marks & Co.; McCormick & Co.; The Ohio Co.; Rotan, Mosle and Moreland; Shields & Co.; Shuman, Agnew & Co.; Smith, Barney & Co.; Stone & Webster Securities Corp.; Union Securities Corp.; Victor, Common, Dann & Co., and Watling, Lerchen & Co.

10,000,000 El Paso Natural Gas Co. 100,000 shares of \$4.40 convertible second preferred stock, series of 1952 (no par). Purpose, to repay bank loans and for new construction. Price, \$100 per share. Offered by company for subscription by common stockholders. Underwritten by White, Weld & Co.; A. G. Becker & Co. Inc.; Blyth & Co., Inc.; Bosworth, Sullivan & Co., Inc.; The First Boston Corp.; Glore, Forgan & Co.; Hornblower & Weeks; Kidder, Peabody & Co.; Lehman Brothers; Irving Lundberg & Co.; Laurence M. Marks & Co.; McCormick & Co.; The Ohio Co.; Rotan, Mosle and Moreland; Shields & Co.; Shuman, Agnew & Co.; Smith, Barney & Co.; Stone & Webster Securities Corp.; Union Securities Corp.; Victor, Common, Dann & Co., and Watling, Lerchen & Co.

10,000,000 Illinois Power Co. 200,000 shares of 4.70% cumulative preferred stock (par \$50). Purpose, to repay bank and for new construction. Price, \$51 per share and accrued dividends. Underwritten by Merrill Lynch, Pierce, Fenner & Beane; The First Boston Corp.; A. C. Allyn & Co.; Bacon, Whipple & Co.; Baker, Weeks & Harden; A. G. Becker & Co. Inc.; William Blair & Co.; Blair, Rollins & Co. Inc.; H. M. Bylesby & Co. (Inc.); Central Republic Co. (Inc.); Julien Collins & Co.; Francis I. du Pont & Co.; Eastman, Dillon & Co.; Equitable Securities Corp.; Farwell, Chapman & Co.; Fulton, Reid & Co.; Glore, Forgan & Co.; Harriman Ripley & Co., Inc.; Harris, Ball & Co. (Inc.); Hayden, Miller & Co.; Hayden, Stone & Co.; Hornblower & Weeks; Hurd, Clegg & Co.; W. E. Hutton & Co.; The Illinois Co.; Kidder, Peabody & Co.; W. C. Langley & Co.; Lee Higgins, Corp.; Lehman Brothers; Carl M. Loeb, Rhoades & Co.; Laurence M. Marks & Co.; McCormick & Co.; Merrill, Turben & Co.; F. S. Moseley & Co.; Newhard, Cook & Co.; Paine, Webber, Jackson & Curtis; R. W. Pressprich & Co.; L. F. Rothschild & Co.; Salomon Bros. & Hutzler; Shearson, Hammill & Co.; Shields & Co.; F. S. Smithers & Co.;

Stein Bros. & Boyce; Stone & Webster Securities Corp.; Spencer Trask & Co.; Union Securities Corp.; G. H. Walker & Co.; Watling, Lerchen & Co., and White, Weld & Co. Oversubscribed.

950,000 Indiana Associated Telephone Corp. 20,000 shares of \$25.00 cumulative preferred stock (no par). Purpose, to repay bank loans. Price, \$47.50 per share. Underwritten by City Securities Corp.; Indianapolis Bond & Share Corp.; Collett & Co., Inc.; Kiser, Cohn & Shumaker, Inc.; Raffensperger, Hughes & Co., Inc.; R. M. Mayerstein Co., and E. Y. Denham & Co.

99,988 Jamaica Water Supply Co. 4,210 shares of common stock (no par). Purpose, to reimburse treasury for capital expenditures already made. Price, \$23.75 per share. Underwritten by Blyth & Co. Inc. Oversubscribed.

44,000,000 Metropolitan Edison Co. 40,000 shares of 4.45% cumulative preferred stock (par \$100). Purpose, to repay bank loans and for new construction. Price, \$102.25 per share. Offered by Smith, Barney & Co.; Goldman, Sachs & Co.; Biorer & Co.; Boonin & Co.; C. C. Collings & Co., Inc.; DeHaven & Townsend; Crouter & Bodine; Dixon & Co.; Elkins, Morris & Co.; Hemphill, Noyes, Graham, Parsons & Co.; Hornblower & Weeks; Janney & Co.; Jenks, Kirklund & Grubbs; A. E. Masten & Co.; Schmidt, Poole & Co.; Sheridan Bogan Paul & Co., Inc.; Stein Bros. & Boyce; Spencer Trask & Co.; Wright, Weid & Co.; Wurts Dulles & Co., and Yarnall & Co. Oversubscribed.

113,170,000 Middle South Utilities, Inc. 600,000 shares of common stock (no par). Purpose, for investments in stocks of subsidiaries. Price, \$21.95 per share. Offered by Blyth & Co., Inc.; Harriman Ripley & Co., Inc.; Smith, Barney & Co.; American Securities Corp.; Francis I. du Pont & Co.; A. M. Kidder & Co.; Shuman, Agnew & Co.; Ames, Emerich & Co., Inc.; Henry Herman & Co.; The Illinois Co.; Laird, Bissell & Meeds, Lester, Ryons & Co.; Chas. W. Scranton & Co.; Swiss American Corp.; Whiting, Weeks & Stubbs; Cooley & Co.; R. L. Day & Co.; Hayden, Miller & Co.; Hill Richards & Co.; McDonald & Co.; Prescott, Shepard & Co., Inc.; Almedstet Brothers; Brush, Sluobum & Co. Inc.; Crowell, Weedon & Co.; The First Cleveland Corp.; Goodwyn & Olds; Johnson, Lane, Space and Co., Inc.; Mackall & Co.; A. E. Masten & Co.; Shelby Cullom Davis & Co.; F. S. Smithers & Co.; Stern Brothers & Co.; Stern, Frank, Meyer & Fox; Henry F. Swift & Co.; Wagenseller & Durst, Inc.; Branch, Cabell & Co.; Brooke & Co.; Chace, Whiteside, West & Winslow, Inc.; Mason Brothers; E. M. Newton & Co.; Reinholdt & Gardner; Wm. C. Roney & Co.; Scott & Stringfellow; Scott, Horner & Mason, Inc.; Straus, Blosser & McDowell; Wurts, Dulles & Co.; Bingham, Walter & Hurry, Inc.; Julien Collins & Co.; Davies & Co.; Davis, Skaggs & Co.; Dempsey-Tegeler & Co.; A. G. Edwards & Sons; Fahey, Clark & Co.; Foster & Marshall; Maxfield H. Friedman; Grande & Co., Inc.; Wm. P. Harper & Son & Co.; Kirkpatrick-Pettis Co.; Mason, Moran & Co.; McAndrew & Co., Inc.; McDonald-Moore & Co.; Moore, Leonard & Lynch; Mullaney, Wells & Co.; Paine-Rice & Co.; Peters, Writer & Christensen, Inc.; Robinson and Lukens; Dallas Rupe & Son; Varnedoe, Chisholm & Co., Inc.; Webster & Gibson; C. T. Williams & Co., Inc.; Wulf, Hansen & Co.; Baumgartner, Downing & Co.; Biorer & Co.; Campbell, McCarty & Co. Inc.; S. K. Cunningham & Co., Inc.; Dixon Bretscher Noonan, Inc.; Pewel & Co.; Hallwell, Sulzberger & Co.; Waldo Hemphill & Co.; John B. Joyce & Co.; Kalman & Co., Inc.; McCourtney-Breckenridge & Co.; Raffensperger, Hughes & Co., Inc.; Seasongood & Mayer; Smith, Moore & Co.; Stephenson, Leydecker & Co.; Stix & Co.; Sweeney Cartwright & Co.; Woolfolk & Shober; Geo. G. Applegate & Co.; Barrow, Leary & Co.; Caldwell Phillips Co.; C. C. Collings and Co., Inc.; Crockett & Co.; H. L. Emerson & Co., Inc.; Grant-Brownell & Co.; Hooker & Fay, and Miller & George.

4,500,000 Mississippi Valley Gas Co. 400,000 shares of common stock (par \$5). Purpose, for acquisition of properties and working capital. Price, \$11.25 per share. Underwritten by Equitable Securities Corp.; White, Weld & Co.; W. C. Langley & Co.; Shields & Co.; Rauscher, Pierce & Co. Inc.; Shearson, Hammill & Co.; Tucker, Anthony & Co.; G. H. Walker & Co.; J. C. Bradford & Co.; Clark, Landstreet & Kirkpatrick, Inc.; Doolittle & Co.; Clement A. Evans & Co. Inc.; First Southwest Co.; Hirsch & Co.; Kalman & Co., Inc.; Lewis & Co.; T. J. Raney & Sons; The Robinson-Humphrey Co., Inc.; Wemdorff & Lindsey; Bateman, Eichler & Co.; Brooke-Willis, Inc.; Courts & Co.; Dewar, Robertson & Panoast; Elder & Co.; Fridley & Hess; Howard, Weil, Labouisse, Friedrichs & Co.; Johnson, Lane, Space and Co., Inc.; John C. Legg & Co.; Marx & Co.; Rowles, Winston & Co.; Russ & Co.; Scharff & Jones, Inc.; Scott, Horner & Mason, Inc.; Southern Bond Co.; Stroud & Co., Inc.; Underwood, Neuhaus & Co.; Chas. B. White & Co.; White, Hattler & Sanford; Almedstet Brothers; J. M. Dain & Co.; Stein Bros. & Boyce; Strader, Taylor & Co., Inc.; Allen and Co.; Arthurs, LeStrange & Co.; Jack M. Bass & Co.; Herman Bendorf & Co.; C. F. Cassell & Co., Inc.; Ducournau and Kees; Alester G. Furman Co.; J. H. Hilsman & Co., Inc.; The Kentucky Co.; Kingsbury & Alvis; John Kormendi Co.; Kroeze, McLarty & Co.; A. M. Law & Co.; Leftwich and Ross; Milhous, Martin & Co.; Odess, Martin & Herzberg, Inc.; Sternberger & Co.; Varnedoe, Chisholm & Co., Inc.; Waters & Alcus; Weil, Arnold & Crane; Robert B. White; Woolfolk & Shober, and Wyatt, Neal & Waggoner. Oversubscribed.

285,000 Mississippi Valley Public Service Co. 15,000 shares of common stock (par \$10). Purpose, to reduce bank loans. Price, \$19 per share. Offered by company for subscription by stockholders. Underwritten by Loewi & Co. and Carter H. Harrison & Co.

115,000,000 Ohio Edison Co. 150,000 shares of 4.56% cumulative preferred stock (par \$100). Purpose, for new construction. Price, \$102.37 1/2 per share. Offered by The First Boston Corp.; Lehman Brothers; Bear, Stearns & Co.; Eastman, Dillon & Co.; Salomon Bros. & Hutzler; Union Securities Corp.; Werthelm & Co.; American Securities Corp.; A. G. Becker & Co. Inc.; Clark, Dodge & Co.; Dick & Merle-Smith; Estabrook & Co.; Hayden, Stone & Co.; Lee Higginson Corp.; The Ohio Co.; Reynolds & Co.; Schoellkopf, Hutton & Pomeroy, Inc.; Baker, Weeks & Harden; Ball, Burge & Kraus; Johnston, Lemon & Co.; Shearson, Hammill & Co.; Swiss American Corp.; Robert Garrett & Sons; Weeden & Co., Inc.; Burnham and Co.; Julien Collins & Co.; Henry Herman & Co.; Merrill, Turben & Co.; New York Hansatic Corp.; Yarnall & Co.; Stern Brothers & Co.; Arthur L. Wright & Co., Inc.; Stockton Broome & Co.; Butcher & Sherrerd; Byrd Brothers; Lee W. Carroll & Co.; Clayton Securities Corp.; Shelby Cullom Davis & Co.; DeHaven & Townsend; Crouter & Bodine; John Douglas & Co., Inc.; Elkins, Morris & Co.; H. L. Emerson & Co., Inc.; First of Iowa Corp.; Glover & MacGregor, Inc.; Green, Ellis & Anderson; John Kormendi Co.; Roger S. Palmer Co.; Erickson Perkins & Co.; B. W. Pizzini & Co., Inc.; Rambo, Close & Kerner, Inc.; Rodman & Linn; Sils, Fairman & Harris Inc.; Edw. Lower Stokes Co.; Townsend, Dabney & Tyson; J. R. Williston & Co.; Fauset, Steele & Co.; Ferris & Co.; Indianapolis Bond and Share Corp.; John B. Joyce & Co., and Robert Showers.

6,000,000 Rochester Gas & Electric Corp. 60,000 shares of 4 3/4% cumulative preferred stock, series I (par \$100). Purpose, to repay bank loans and for new construction. Price, at par and accrued dividends. Underwritten by The First Boston Corp.; Blyth & Co., Inc.; Werthelm & Co.; Merrill Lynch, Pierce, Fenner & Beane; George D. B. Bonbright & Co.; Little & Hopkins, Inc.; Erickson Perkins & Co.;

*Represents issues placed privately. †Indicates issues sold competitively.

(Continued from page 7)

- L. F. Rothschild & Co.; Sage, Ratty & Co., Inc.; Tucker, Anthony & Co., and Wood, Struthers & Co. Oversubscribed.
- 1,500,000 **Southwestern Associated Telephone Co.** 75,000 shares of 5½% cumulative preferred stock (par \$20). Purpose, to repay bank loans and for new construction. Price, at par. Mitchum, Tully & Co. served as financial adviser. No underwriting involved.
- 10,385,929 **Texas Eastern Transmission Corp.** 610,937 shares of common stock (par \$7). Purpose, for expansion program. Price, \$17 per share. Offered by company for subscription by common stockholders. Underwritten by Dillon, Read & Co. Inc.; Lovett Abercrombie & Co.; A. C. Allyn & Co., Inc.; American Securities Corp.; Robert W. Baird & Co., Inc.; Baker, Watts & Co.; Baker, Weeks & Harden; Ball, Burge & Kraus; Barrow, Leary & Co.; Bateman, Eichler & Co. Bear, Stearns & Co.; A. G. Becker & Co. Inc.; Blair, Rollins & Co., Inc.; Blyth & Co., Inc.; Boettcher and Co.; Bosworth, Sullivan & Co., Inc.; Clark, Dodge & Co.; E. W. Clark & Co.; Courts & Co.; Curtiss, House & Co.; J. M. Clark & Co.; Dallas Union Securities Co.; Dewar, Robertson & Panoast; R. S. Dickson & Co.; Dittmar & Co.; Dominick & Dominick; Drexel & Co.; Francis I. du Pont & Co.; Edelman-Pollock Co.; Elworthy & Co.; Equitable Securities Corp.; Estabrook & Co.; Fahy, Clark & Co.; Fridley & Hess; Fulton, Reid & Co.; Glore, Forgan & Co.; Goldman, Sachs & Co.; R. H. Goodwin & Co.; Granbery, Marache & Co.; Hallgarten & Co.; Hayden, Miller & Co.; Hayden, Stone & Co.; Hemphill, Noyes, Graham, Parsons & Co.; Henry Herrman & Co.; Hill Richards & Co.; J. B. Hilliard & Son; Hornblower & Weeks; W. E. Hutton & Co.; Janney & Co.; Johnston, Lemon & Co.; Kidder, Peabody & Co.; Laird, Bissell & Meeds; Laird and Co.; W. C. Langley & Co.; Lazard Freres & Co.; Lee Higginson Corp.; John C. Legg & Co.; Lehman Brothers; Lester, Ryons & Co.; Carl M. Loeb, Rhoades & Co.; Laurence M. Marks & Co.; Mason-Hagan, Inc.; L. A. Mathey & Co.; McDonald & Co.; Merrill Lynch, Pierce, Fenner & Beane; Merrill, Turben & Co.; The Milwaukee Co.; Moore, Leonard & Lynch; Moroney, Beissner & Co.; F. S. Moseley & Co.; W. H. Newbold's Son & Co.; Newhard, Cook & Co.; The Ohio Co.; Pacific Northwest Co.; Paine, Webber, Jackson & Curtis; J. R. Phillips Investment Co., Inc.; Piper, Jaffray & Hopwood; Rauecher, Pierce & Co., Inc.; Reinholdt & Gardner; Riter & Co.; Rotan, Mosie and Moreland; L. F. Rothschild & Co.; Rowles, Winston & Co.; Saloman Bros. & Hutzler; Schneider, Bernet & Hickman; Schwabacher & Co.; Shields & Co.; Shuman, Agnew & Co.; Singer, Deane & Scribner; Smith, Barney & Co.; Stein Bros. & Boyce; Stern Brothers & Co.; Stone & Webster Securities Corp.; Stroud & Co., Inc.; Suro & Co.; Swiss American Corp.; Texas National Corp.; Spencer Trask & Co.; Tucker, Anthony & Co.; Underwood, Neuhaus & Co.; Union Securities Corp.; Victor, Common, Dann & Co.; G. H. Walker & Co.; Wertheim & Co.; Chas. B. White & Co.; Whiting, Weeks & Stubbs; Dean Witter & Co.; Harold E. Wood & Co.; Woodard-Elwood & Co., and Yarnall & Co. Oversubscribed.
- 13,314,893 **Texas Utilities Co.** 409,689 shares of common stock (no par). Purpose to repay bank loans and for further advances to subsidiaries. Price, \$32.50 per share. Offered by company for subscription by common stockholders. Underwritten by Union Securities Corp.; A. C. Allyn and Co., Inc.; Equitable Securities Corp.; W. C. Langley & Co.; Dean Witter & Co.; Blair, Rollins & Co., Inc.; F. S. Moseley & Co.; Alex. Brown & Sons; Hallgarten & Co.; Laird and Company; Riter & Co.; Stroud & Company, Inc.; Tucker, Anthony & Co.; E. F. Hutton & Co.; McDonald & Co.; The Milwaukee Co.; Piper, Jaffray & Hopwood; Stern Brothers & Co.; Bacon, Whipple & Co.; Blunt Ellis & Simmons; Boettcher and Co.; Dreyfus & Co.; Hayden, Miller & Co.; Lester, Ryons & Co.; Swiss American Corp.; Wurts, Dulles & Co.; Anderson & Strudwick; Boening & Co.; Lee W. Carroll & Co.; Clarke Securities Corp.; C. C. Collins and Co., Inc.; Julien Collins & Co.; Cooley & Co.; R. L. Day & Co.; Dewar, Robertson & Panoast; Dittmar & Co.; Draper, Sears & Co.; Emanuel, Deetjen & Co.; Fridley & Hess; Robert Garrett & Sons; Gordon Graves & Co.; Jenks, Kirkland & Grubbs; Edward D. Jones & Co.; Laird, Bissell & Meeds; John C. Legg & Co.; A. E. Masten & Co.; Moroney, Beissner & Co.; Julius A. Rippel, Inc.; Scott, Horner & Mason, Inc.; I. M. Simon & Co.; Smith, Moore & Co.; Taussig, Day & Co., Inc.; Underwood, Neuhaus & Co.; Varnedoe, Chisholm & Co., Inc.; Walker, Austin & Wagener; Winslow, Douglas & McEvoy; Harold E. Wood & Co.; Woodcock, Hess & Co., Inc.; Lentz, Newton & Co.; Dallas Rupe & Son; Cromwell & Co.; R. J. Edwards, Inc.; Rowles, Winston & Co. and Harold S. Stewart & Co. Oversubscribed.
- 50,000 **Western States Utilities Co.** 1,000 shares of 6% cumulative sinking fund preferred stock (par \$50). Purpose, for conversion of equipment. Price, at par. Underwritten by Peters, Writer & Christensen, Inc.
- \$107,931,475 **IRON, STEEL, COAL, COPPER, ETC.**
- *\$5,625 **Western Gold Mines, Inc.** 2,500 shares of common stock (par 10 cents). Purpose, for working capital. Price, \$2.25 per share. Placed privately by company, without underwriting.
- OTHER INDUSTRIAL & MANUFACTURING**
- \$56,119,934 **American Tobacco Co.** 1,075,685 shares of common stock (par \$25). Purpose, to reduce bank loans. Price, \$52 per share to stockholders and \$58.62½ to public. Offered by company for subscription by common stockholders. Unsubscribed shares (27,821) underwritten and sold by Morgan Stanley & Co.; A. C. Allyn and Co., Inc.; Altmsted Brothers; American Securities Corp.; Anderson & Strudwick; Auchincloss, Parker & Redpath; Bacon, Whipple & Co.; Robert W. Baird & Co., Inc.; Baker, Watts & Co.; Baker, Weeks & Harden; J. Barth & Co.; Bateman, Eichler & Co.; A. G. Becker & Co. Inc.; Biddle, Whelen & Co.; William Blair & Co.; Blair, Rollins & Co., Inc.; Blunt Ellis & Simmons; Blyth & Co., Inc.; Boettcher and Company; Bosworth, Sullivan & Co., Inc.; J. C. Bradford & Co.; Bramhall, Barbour & Co., Inc.; Alex. Brown & Sons; Central National Corp.; Central Republic Co., (Inc.); E. W. Clark & Co.; Clark, Dodge & Co.; Coffin & Burr, Inc.; Julien Collins & Co.; Cooley & Co.; Courts & Co.; Cullman Brothers; Curtiss, House & Co.; Paul H. Davis & Co.; Dick & Merle-Smith; R. S. Dickson & Co., Inc.; Dillon, Read & Co. Inc.; Dixon & Co.; Dominick & Dominick; Drexel & Co.; Francis I. duPont & Co.; Elkins, Morris & Co.; Elworthy & Co.; Equitable Securities Corp.; Estabrook & Co.; Clement A. Evans & Co. Inc.; Farwell, Chapman & Co.; The First Boston Corp.; First of Michigan Corp.; First Glouce, Forgan & Co.; Goldman, Sachs & Co.; Goodbody & Co.; Grant-Brownell & Co.; Green, Ellis & Anderson; Hallgarten & Co.; Harriman Ripley & Co., Inc.; Harris, Hall & Co. (Inc.); Hayden, Miller & Co.; Hayden, Stone & Co.; Hemphill, Noyes, Graham, Parsons & Co.; Henry Herrman & Co.; J. B. Hilliard & Son; Hirsch & Co.; Hornblower & Weeks; E. F. Hutton & Co.; W. E. Hutton & Co.; The Illinois Co.; Janney & Co.; Johnson, Lane, Space & Co., Inc.; Johnston, Lemon & Co.; Kay, Richards & Co.; A. M. Kidder & Co.; Kidder, Peabody & Co.; Kirkpatrick-Pettis Co.; Kuhn, Loeb & Co.; Laird, Bissell & Meeds; W. C. Langley & Co.; Lazard Freres & Co.; Lee Higginson Corp.; John C. Legg & Co.; Carl M. Loeb, Rhoades & Co.; Laurence M. Marks & Co.; Mason-Hagan, Inc.; A. E. Masten & Co.; McCormick & Co.; McDonald & Co.; Merrill Lynch, Pierce, Fenner & Beane; Merrill, Turben & Co.; The Milwaukee Co.; Moore, Leonard & Lynch; Moroney, Beissner & Co.; F. S. Moseley & Co.; W. H. Newbold's Son & Co.; Newhard, Cook & Co.; The Ohio Co.; Pacific Northwest Co.; Paine, Webber, Jackson & Curtis; J. R. Phillips Investment Co., Inc.; Piper, Jaffray & Hopwood; Rauecher, Pierce & Co., Inc.; Reinholdt & Gardner; Riter & Co.; Rotan, Mosie and Moreland; L. F. Rothschild & Co.; Rowles, Winston & Co.; Saloman Bros. & Hutzler; Schneider, Bernet & Hickman; Schwabacher & Co.; Shields & Co.; Shuman, Agnew & Co.; Singer, Deane & Scribner; Smith, Barney & Co.; Stein Bros. & Boyce; Stern Brothers & Co.; Stone & Webster Securities Corp.; Stroud & Co., Inc.; Suro & Co.; Swiss American Corp.; Texas National Corp.; Spencer Trask & Co.; Tucker, Anthony & Co.; Underwood, Neuhaus & Co.; Union Securities Corp.; Victor, Common, Dann & Co.; G. H. Walker & Co.; Wertheim & Co.; Chas. B. White & Co.; Whiting, Weeks & Stubbs; Dean Witter & Co.; Harold E. Wood & Co.; Woodard-Elwood & Co., and Yarnall & Co. Oversubscribed.
- 2,780,947 **Chain Belt Co.** 81,512 shares of capital stock (par \$10). Purpose, for new construction. Price, \$34 per share to stockholders and \$36.87½ to public. Offered by company for subscription by stockholders. Unsubscribed shares (3,318). Underwritten by Morgan Stanley & Co.; Robert W. Baird & Co., Inc.; First of Michigan Corp.; Glore, Forgan & Co.; Loewi & Co.; McDonald & Co.; The Milwaukee Co.; Newhard, Cook & Co.; Paine, Webber, Jackson & Curtis, and Dean Witter & Co.
- 187,938 **Electronic Associates, Inc.** 47,471 shares of common stock (par \$1). Purpose, for expansion. Price, \$5 per share. Offered by company for subscription by common stockholders, without underwriting.
- 179,498 **Fidelity Electric Co., Inc.** 55,230 shares of common stock (par \$1). Purpose, for acquisition of Everite Pump & Mfg. Co. Price, \$3.25 per share. Offered by company, without underwriting.
- 5,750,000 **Georgia-Pacific Plywood Co.** 250,000 shares of common stock (par \$1). Purpose, to reduce bank loans. Price, \$21 per share. Underwritten by Blyth & Co., Inc.; Equitable Securities Corp.; Goldman, Sachs & Co.; Kidder, Peabody & Co.; Lehman Brothers; Smith, Barney & Co.; Walston, Hoffman & Goodwin; White, Weld & Co.; First California Co., Inc.; A. C. Allyn and Co., Inc.; Blair, Rollins & Co. Inc.; Central Republic Co. (Inc.); Clement A. Evans & Co., Inc.; Granbery, Marache & Co.; Hill Richards & Co.; Johnson, Lane, Space and Co., Inc.; Francis I. duPont & Co.; Blunt Ellis & Simmons; Bosworth, Sullivan & Co., Inc.; J. B. Hilliard & Son; Newhard, Cook & Co.; Pacific Northwest Co.; Sills, Fairman & Harris, Inc.; Suro & Co.; Emanuel, Deetjen & Co.; A. M. Kloder & Co.; McCormick & Co.; Merrill, Turben & Co.; J. Barth & Co.; Scott, Horner & Mason, Inc.; J. S. Strauss & Co.; Henry F. Swift & Co.; Richard W. Clarke Corp.; E. M. Adams & Co.; Campbell & Robbins Inc.; William J. Collins & Co.; Handel, Lundborg & Co., and Donald C. Sloan & Co. oversubscribed.
- 225,000 **Independent Plow, Inc.** 90,000 shares of common stock (par 25 cents). Purpose, for working capital. Price, \$2.50 per share. Offered by company for subscription by stockholders. Unsubscribed shares underwritten by Barrett Herick & Co., Inc. All sold.
- 1,624,126 **Koehring Co.** 60,715 shares of common stock (par \$5). Purpose, for working capital. Price, \$26.75 per share. Offered by company for subscription by common stockholders. Unsubscribed shares (53,817) underwritten and sold by Loewi & Co.; Bell & Farrell, Inc.; Blunt Ellis & Simmons; H. M. Byllesby & Co. (Inc.); Cohu & Co.; Doolittle & Co.; First Securities Co. of Chicago; Hallgarten & Co.; Carter H. Harrison & Co.; Link, Gorman, Peck & Co.; McKee & Jaekels, Inc.; Mid-South Securities Co.; The Milwaukee Co.; Paine, Webber, Jackson & Curtis; Sills, Fairman & Harris, Inc.; Straus, Blosser & McDowell, and Woodard Elwood & Co.
- 159,975 **McKay Machine Co.** 6,399 shares of common stock (no par). Purpose, for plant expansion and new equipment. Price, \$25 per share. Offered by company for subscription by common stockholders, without underwriting.
- 198,005 **New York Wire Cloth Co.** 14,667 shares of common stock (par \$1). Purpose, for capital improvements and working capital. Price, \$13.50 per share. Offered by Alex. Brown & Sons.
- 88,950 **Norden Laboratories** 2,965 shares of capital stock (par \$1). Purpose, for working capital. Price, \$30 per share. Underwritten by Ellis & Holyoke Co.
- 400,000 **Portable Electric Tools, Inc.** 100,000 shares of common stock (par \$1). Purpose, for working capital. Price, \$8 per share. Underwritten by Dempsey & Co.; Frank E. McDonald & Co.; H. M. Byllesby & Co. (Inc.); Paul H. Davis & Co.; Crutenden & Co.; The First Cleveland Corp.; Rogers & Tracy, Inc.; Sills, Fairman & Harris, Inc.; Straus, Blosser & McDowell; Ames, Emerich & Co., Inc.; Lester, Ryons & Co.; Link, Gorman, Peck & Co.; Carl McGlone & Co., Inc.; Daniel Reeves & Co.; First Securities Co. of Chicago; W. C. Gibson & Co.; Loewi & Co., and John J. O'Brien & Co. Oversubscribed.
- 10,686,932 **Quaker Oats Co.** 410,121 shares of common stock (par \$5). Purpose, for expansion and working capital. Price, \$26 per share to stockholders and \$27.75 to public. Offered by company for subscription by common stockholders. Unsubscribed shares (13,649) underwritten by Glore, Forgan & Co.; William Blair & Co.; Blyth & Co., Inc.; Eastman, Dillon & Co.; The First Boston Corp.; Lee Higginson Corp.; Merrill Lynch, Pierce, Fenner & Beane; Smith, Barney & Co.; White, Weld & Co.; A. C. Allyn & Co., Inc.; Bacon, Whipple & Co.; A. G. Becker & Co. Inc.; Central Republic Co. (Inc.); Equitable Securities Corp.; Harris, Hall & Co. (Inc.); Hemphill, Noyes, Graham, Parsons & Co.; Hornblower & Weeks; W. E. Hutton & Co.; Paine, Webber, Jackson & Curtis; Robert W. Baird & Co., Inc.; Blunt Ellis & Simmons; J. C. Bradford & Co.; Alex. Brown & Sons; Julien Collins & Co.; Paul H. Davis & Co.; Estabrook & Co.; Farwell, Chapman & Co.; First of Michigan Corp.; Fulton, Reid & Co.; The Illinois Co.; Loewi & Co.; McCormick & Co.; The Milwaukee Co.; Pacific Northwest Co.; Piper, Jaffray & Hopwood; Reinholdt & Gardner; Rodman & Linn; William R. Staats & Co.; Stein Bros & Boyce; G. H. Walker & Co., and Whiting, Weeks & Stubbs.
- 150,000 **Racine Hydraulics & Machinery, Inc.** 15,000 shares of 60-cent cumulative convertible preferred stock (par \$10). Purpose, for working capital. Price, at par. Offered by Loewi & Co. to residents of Wisconsin only.
- 300,000 **Technograph Printed Electronics, Inc.** 1,200,000 shares of common stock (par four cents). Purpose, for expansion and working capital. Price, 25 cents per share. Offered by company to public, without underwriting.
- 158,198 **Thermal Research & Engineering Corp.** 35,155 shares of common stock (par \$1). Purpose, for expansion and working capital. Price, \$4.50 per share. Offered by company for subscription by common stockholders. Unsubscribed shares (934). Underwritten by Drexel & Co.
- 213,858 **Thiokol Corp.** 23,762 shares of capital stock (par \$1). Purpose, for expansion and working capital. Price, \$9 per share. Offered by company for subscription by stockholders, without underwriting.
- 180,000 **Wix Accessories Corp.** 10,000 shares of common stock (par \$1). Purpose, for working capital. Price, \$18 per share. Offered by company for subscription by stockholders, without underwriting.
- \$68,490,861 **Oil**
- \$45,000 **Christiana Oil Corp.** 12,000 shares of common stock (par \$3). See under "Short-Term Bonds and Notes" in a preceding column.
- 275,000 **Mid American Oil & Gas Co.** 1,100,000 shares of common stock (par 10 cents). Purpose, to acquire and develop oil and gas leases. Price, 25 cents per share. Offered by Greenfield & Co., Inc.
- 300,000 **Pennant Drilling Co., Inc.** 300,000 shares of common stock (par \$1). Purpose, to purchase equipment and for working capital. Price, at par. Offered by Peters, Writer & Christensen, Inc. Oversubscribed.
- 100,000 **Petroleum Exploration Co.** 20,000 shares of common stock (par \$5). Purpose, to pay drilling costs and for new equipment. Price, at par. Offered publicly by company, without underwriting.
- 299,500 **Western Central Petroleum, Inc.** 599,000 shares of common stock (par 10 cents). Purpose, to develop oil, gas and mineral interest. Price, 50 cents per share. Offered by S. B. Cantor Co. "as a speculation."
- \$1,019,500 **MISCELLANEOUS**
- \$271,500 **Associated Seed Growers, Inc.** 10,860 shares of common stock (par \$25). Purpose, to retire notes and reduce loans. Price, at par to stockholders and \$26.50 per share to public. Offered by company for subscription by common stockholders. Underwritten by Laird, Bissell & Meeds.
- 764,524 **Continental Air Lines, Inc.** 89,844 shares of common stock (par \$1.25). Purpose, to purchase equipment. Price, \$8.50 per share. Underwritten by Lehman Brothers; J. Barth & Co.; Irving Lundborg & Co.; Boettcher and Company; Bosworth, Sullivan & Co., Inc.; Dempsey-Tegeler & Co.; Dewar, Robertson & Panoast; R. J. Edwards, Inc.; Kalman & Co., Inc.; Peters, Writer & Christensen, Inc.; Stern Brothers & Co.; Ball, Burge & Kraus; Uhlmann & Lattshaw, Inc.; Rodman & Linn, and Sills, Fairman & Harris, Inc. Oversubscribed.
- 180,000 **Dixie Fire & Casualty Co.** 9,000 shares of common stock (par \$10). Purpose, for working capital. Price, \$20 per share. Offered by company for subscription by stockholders, without underwriting.
- 185,625 **Friendly Finance, Inc.** 15,000 shares of 6% cumulative preferred stock (par \$10) and 15,000 shares of common stock (par \$1) offered in units of one preferred and one common share. Purpose, for working capital and expansion. Price, \$12.37½ per unit. Offered by W. L. Lyons & Co.
- 299,000 **National Foods Corp.** 299,000 shares of common stock (par 10 cents). Purpose, to purchase new equipment and for working capital. Price, \$1 per share. Offered by Weber-Millican Co.
- 300,000 **Northern Long Beach Recreation Center, Inc.** 1,200,000 shares of common stock (par one cent). Purpose, for improvements to property, etc. Price, 25 cents per share. Offered by Charles J. Maggio, Inc. "as a speculation."
- 779,089 **Trans World Airlines, Inc.** 36,663 shares of common stock (par \$5). Purpose, to purchase new planes and for working capital. Price, \$21.25 per share. Subscribed for by minority stockholders, without underwriting. In addition, Hughes Tool Co. (owner of 1,783,828 shares) subscribed for an additional 204,111 shares.
- \$2,779,738 **Issues Not Representing New Financing**
- \$10,800,000 **Aluminum Ltd.** 100,000 shares of capital stock (no par). Price, \$108 per share. Offered by The First Boston Corp. Oversubscribed.
- 635,850 **Basic Refractories, Inc.** 63,585 shares of common stock (par \$1). Price, \$10 per share. Offered by H. P. Bells, Jr., for subscription by stockholders, without underwriting.
- 3,706,913 **Beckman Instruments, Inc.** 296,553 shares of common stock (par \$1). Price, \$12.50 per share. Underwritten by Lehman Brothers; A. C. Allyn & Co. Inc.; American Securities Corp.; J. Barth & Co.; Bear, Stearns & Co.; Blyth & Co., Inc.; Burnham & Co.; Peltason, Tenenbaum Co., and Union Securities Corp.
- 99,981 **Brooks & Perkins, Inc.** 23,252 shares of common stock (par \$1). Price, \$4.25 per share. Offered by Watling, Lerchen & Co.
- †480,000 **Burlington Mills Corp.** 30,000 shares of common stock (par \$1). Price, \$16 per share. Offered by Kidder, Peabody & Co. Oversubscribed.
- 1,255,000 **Case (J. I.) Co.** 20,000 shares of common stock (par \$25). Price, \$62.75 per share. Offered by Morgan Stanley & Co. Oversubscribed.
- 219,750 **Chain Belt Co.** 6,000 shares of capital stock (par \$10). Price, \$36.62½ per share. Offered by Morgan Stanley & Co. and Robert W. Baird & Co., Inc.
- 136,500 **Crowell-Collier Publishing Co.** 13,000 shares of common stock (no par). Price, \$10.50 per share. Offered by Wertheim & Co. Completed.
- 1,304,000 **Eastern Gas & Fuel Associates.** 128,000 shares of common stock (par \$10). Price, \$14.87½ per share. Offered by Carl M. Loeb, Rhoades & Co. Oversubscribed.

*Represents issues placed privately.

†Indicates special offering.

Kansas-Colorado Utilities, Inc., Lamar, Colo.—Files—

A letter of notification was filed with the SEC on June 10 covering 5,866 shares of common stock to be offered at \$12.75 per share through Brooks & Co., Wichita, Kan. The proceeds are to go to a selling stockholder.

Kentucky Utilities Co.—Bonds Offered—An issue of \$12,000,000 first mortgage 3½% bonds, series D, due June 1, 1982 was offered publicly on June 18 by an investment group headed by Blyth & Co. Inc. Maturing June 1, 1982, the bonds are priced at 102.82 and accrued interest to yield 3.35% to maturity. The group won award of the bonds on June 16 on a bid of 101.8799.

Other bidders all for the same coupon rate, were: Kidder, Peabody & Co. and White, Weld & Co. (Jointly), 101.761; Equitable Securities Corp., 101.5199; Halsey, Stuart & Co. Inc., 101.301; Union Securities Corp. and Merrill Lynch Pierce, Fenner & Beane (Jointly), 101.158; and The First Boston Corp., and Lehman Brothers (Jointly), 100.5199.

Beginning in 1957 and each year thereafter the indenture provides for an improvement fund of at least 1% of outstanding bonds.

PROCEEDS—The electric utility, which operates principally in the central, southeastern and western parts of Kentucky, will use the proceeds from the current financing to pay a portion of the cost of \$36,500,000 construction program for the 1952-1953 period. No additional financing will be required this year.

During the past five years, substantial growth in customers and in the area served have resulted in a 99% increase in the company's operating revenues, a 135% increase in the amount of energy sold, and a gain of 174% in generating capability. Net increase in plant during the five-year period amounted to \$42,979,771. Operating revenues for the same period rose from \$17,509,000 to \$26,973,000.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING		
	Authorized	Outstanding
First mortgage bonds:		
Series A, 3%, due May 1, 1977	\$24,000,000	
Series B, 3¼%, due July 1, 1979	10,000,000	
Series C, 2¾%, due July 1, 1980	3,500,000	
Series D, 3½%, due June 1, 1982	12,000,000	
Notes payable, 2½%, due \$275,000 semi-annually to Nov. 1, 1956	\$2,750,000	2,475,000
Preferred stock, 4¾%, cumulative (par \$100)	200,000 shs.	200,000 shs.
Common stock (par \$10)	3,000,000 shs.	2,080,571 shs.

UNDERWRITERS—The names of the several purchasers and the principal amount of the bonds to be purchased by each, subject to the terms of the purchase contract, are as follows:

Blyth & Co., Inc.	\$2,300,000	Singer, Deane & Scribner	\$300,000
A. C. Allyn & Co., Inc.	1,430,000	Sneby Cullom Davis & Co.	250,000
A. G. Becker & Co. Inc.	1,480,000	Fahey, Clark & Co.	250,000
Faine, Webber, Jackson & Curtis	1,450,000	The First Cleveland Corp.	250,000
G. H. Walker & Co.	1,450,000	Chas. W. Scranton & Co.	250,000
McDonald & Co.	600,000	Pacific Northwest Co.	200,000
Baxter, Williams & Co.	500,000	Bosworth, Sullivan & Co., Inc.	150,000
Courts & Co.	500,000	Schwabacher & Co.	150,000
The Milwaukee Co.	500,000		

Kern County Land Co.—April Royalties—

Period	1952—Month	1951	1952—4 Mos.	1951
Inc. from oil & gas royalties	\$1,377,349	\$1,500,851	\$5,821,228	\$6,056,513

Kittery Electric Light Co.—To Issue Notes—

The company has applied to the SEC for authorization to issue \$150,000 of 4% unsecured notes, due June 1, 1977, at 101% of principal amount, the proceeds to reimburse the company's treasury for expenditures for construction and to finance future construction; and the SEC has given interested persons until June 23, 1952, to request a hearing.—V. 154, p. 54.

Klamath Falls (Ore.) Television, Inc.—Files—

The corporation on June 10 filed a letter of notification with the SEC covering 2,500 shares of common stock to be offered publicly at par (\$100 per share), without underwriting. The proceeds are to be used to establish a television station.

Koehring Co.—Unit Expands—Financing Planned—

On June 2, 1952, this company through its newly organized and wholly owned subsidiary, Koehring Southern Co., a Tennessee corporation, acquired for a total purchase price of \$431,000 the plant, including land and buildings, located at Chattanooga, Tenn., theretofore operated by the Norge division of Borg-Warner Corp. This property consist of approximately 17 acres of land situated on the Tennessee River with a main factory building and auxiliary buildings containing approximately 100,000 feet of floor space.

It is anticipated that approximately \$1,000,000 will be spent to equip the plant with tools and fixtures for the manufacture of power shovels and cranes. It is hoped that production can be commenced and shipments made from this plant early in 1953.

The company anticipates and is presently negotiating the refinancing within the near future of its first mortgage notes presently outstanding in the principal amount of \$1,131,000 on terms which will provide approximately an additional \$1,900,000 to be used to defray the expenses of equipping and placing the Chattanooga plant in operation and to replenish the company's working capital.—V. 175, p. 1540.

Lawton Oil Corp., Magnolia, Ark.—Files With SEC—

The corporation on June 9 filed a letter of notification with the SEC covering 100,000 shares of common stock (no par) to be offered at \$2.25 per share through W. R. Stephens Investment Co., Inc., Little Rock, Ark. The proceeds are to be used to pay for exploration work.

La-Z-Boy Chair Co., Monroe, Mich.—Files—

The company on June 9 filed a letter of notification with the SEC covering 78,094 shares of common stock (par \$1) to be offered at \$2 per share, without underwriting. The proceeds are to be used for expansion of business.

Leeds & Northrup Co.—Registers With SEC—

The trustees under this company's Stock Trust on June 16 filed a registration statement with the SEC covering 1,500 Employees' Shares, which are to be offered for sale by the Trustees in addition to 4,300 Employees' Shares and 1,500 Participating Shares offered under the Trustees' prospectus dated May 16, 1952. The price of the Employees' Shares is to be the formula value as of May 31, 1952, which the Trustees expect will not exceed \$70 per share, and the price of the participating shares is to be \$100 plus accrued dividends. All of the outstanding capital stock of the company is held under the Trust.—V. 175, p. 2078.

Lehigh Valley Coal Co.—Partial Redemption—

This company has called for redemption on Aug. 1, 1952, out of moneys in the sinking fund, \$333,500 of first and refunding mortgage sinking fund gold bonds, 5% series of 1924, maturing Feb. 1, 1954, at 100½% and accrued interest. Payments will be made at the Philadelphia National Bank, 421 Chestnut St., Philadelphia 6, Pa., or, at the option of the holder, at the First National Bank, 2 Wall St., New York 15, N. Y.—173, p. 2290.

Leverage Fund of Canada, Ltd.—Asset Value—

As of April 30—	1952	1951
Shares outstanding	360,062	253,575
Net asset value per share	\$3.63	\$3.88

Lincoln Telephone & Telegraph Co.—Stock Offered—

The company is offering to its common stockholders of record April 30, 1952, rights to subscribe for one share of common stock for each

16 shares of common stock then held, at a price of \$25 per share. This constitutes a total offering of 10,002 shares of common stock (par \$16.66%), the net proceeds from which will be used as an addition to working capital funds of the company.

Subscription rights expire and the warrants become void at 5 p.m. on June 24, 1952. The company does not buy or sell warrants.—V. 175, p. 2281.

Lutheran Hospital Society of Southern California, Los Angeles, Calif.—Bonds Offered—

B. C. Ziegler & Co. are offering at par and accrued interest \$1,350,000 first refunding mortgage serial and sinking fund bonds dated May 1, 1952, and due serially as follows: \$144,000 of 3½% bonds from Dec. 1, 1952, to Dec. 1, 1954; \$160,000 3¾% bonds June 1, 1955, to June 1, 1957; \$580,000 4% bonds Dec. 1, 1957, to Dec. 1, 1964, and \$466,000 4¼% bonds June 1, 1965, to June 1, 1967.—V. 175, p. 2488.

Mad Anthony Players, Inc., Toledo, Ohio—Files—

The corporation on June 6 filed a letter of notification with the SEC covering 500 shares of common stock (no par) to be offered to the public at \$20 per share, without underwriting. The proceeds are to be used for working capital.

Market Basket, Los Angeles, Calif.—Stock Options—

Options have been granted to certain officers and employees of the company which evidences the right to purchase at a price not less than \$11.50 per share, an aggregate of not to exceed 19,181 shares of common stock. The options would expire not later than July 1, 1955. See V. 175, p. 2179.

Mayflower Investment Trust—New Name—

See Shawmut Bank Investment Trust below.

(Glenn) McCarthy, Inc.—Registers With SEC—

The corporation on June 12 filed a registration statement with the SEC covering 10,000,000 shares of its common stock, 25 cents par value, to be offered for sale at \$2 per share through an underwriting group headed by B. V. Christie & Co. of Houston, Texas. An unspecified number of the shares are to be purchased by the underwriters for redistribution, the underwriting commission thereon to be 30 cents per share; and the company has entered into a "best efforts" agreement with Christie for the remaining shares, as to which the selling commission will be 20 cents per share.

"The company was incorporated in Delaware on April 24, 1952. It intends to carry on a general oil business, including the prospecting for, acquisition, development and operation of oil, gas and other mineral properties or interests. . . . As of the date of this prospectus the company has not conducted any operations and does not own any property, nor has it existing plans for immediate acquisition of any specific properties. It is the present intention that its business will be carried on in the United States and possibly Canada." Extension of the operations to other companies at a future time, "when conditions are considered favorable," also is possible.

According to the prospectus, the company's "proposed program of operations involves a considerable amount of risk and no assurance can be given that it will result in discovery or development of oil, gas or other minerals. . . . and the company will be engaged in a highly competitive business." Its securities are labeled "speculative."

The promoters of the company are Glenn H. McCarthy, President and director, and B. V. Christie & Co. As of this date, 1,000 shares of stock are outstanding, all of which are held by Ralph E. Fair, Vice-President and director. The company has entered into an agreement with Mr. McCarthy whereby he is employed to serve as chief executive officer for five years and to "devote substantially all of his time to the affairs of the company." For these services, McCarthy is to receive a monthly remuneration of not in excess of \$5,000 "plus an amount after the close of each fiscal year equal to 10% of the company's net profits for such year, determined before payment of income, excess profits and similar taxes imposed by the United States." The company intends to grant a "restricted stock option to Mr. McCarthy for the purchase of 2,000,000 shares of the common stock of the company. The option price under such option is 95% of the fair market value of such stock on the day the option is granted or \$2 per share, whichever is greater." The option will expire upon termination of McCarthy's employment, and is limited to one-sixth of the then issued and outstanding stock.

Net proceeds of the stock offering are to be added to general funds of the company. The company has no existing plans for the immediate acquisition of any specific properties. It estimates that during the first year of its operation it will spend approximately \$500,000 for geological and geophysical work, \$1,570,000 for the acquisition of leases and \$4,000,000 for the drilling of exploratory wells. Initially, part of the proceeds will be invested in short-term U. S. Government and/or municipal securities.—V. 175, p. 2488.

Melville Shoe Corp.—May Sales Off—

Period	End. May 31—	1952—4 Wks.—	1951	1952—21 Wks.—	1951
Sales	\$6,471,858	\$9,170,754	\$32,010,377	\$34,407,496	

Metal Forming Corp., Elkhart, Ind. — Offering Postponed—

The proposed offering of 2,000 shares of common stock (par \$1) through W. F. Martin, Inc., Elkhart, Ind., for the account of a selling stockholder, has been indefinitely postponed.—V. 175, p. 2488.

Metals & Chemicals Corp., Dallas, Tex. — Registers With Securities and Exchange Commission—

The corporation on June 13 filed a registration statement with the SEC covering 200,000 shares of common stock, 10 cents par, to be offered "as a speculation" at a public offering price of \$3 per share. Beer & Co. of Dallas, Texas, is named as the principal underwriter. The underwriting commission is 40 cents per share. There is no firm commitment on the part of the underwriters to sell any of the securities being offered, of which 10,000 shares are being issued to six of the present stockholders at \$2.60 per share pursuant to subscriptions paid for in October, 1951.

The company was organized July 12, 1951, "to provide a corporate entity to own 100% of the capital stock of a Costa Rican corporation later performed for the purpose of acquisition, exploration and (if warranted by exploration) the development of manganese and lead deposits in the Provinces of Guanacaste and Puntarenas in the Republic of Costa Rica." The company acquired the right to exploit these deposits under certain mining claims. It organized the Costa Rican Corp. on July 24, 1951, under the name of Metales y Productos Quimicos, S. A., and subsequently transferred its rights under the mining claims to the subsidiary in exchange for 100% of its capital stock. As of April 30, 1952, 747,500 shares of stock were issued and outstanding. Upon completion of the present financing, the present shareholders will have approximately an 80% interest in its share capital, and the purchasers of the additional stock approximately 20%.

Net proceeds of the sale of the 190,000 shares offered for cash will amount to not to exceed \$449,000. Of this \$134,800 is to be used for the payment of notes and advances; \$40,000 for "lead development"; \$131,000 for "manganese exploration and development"; \$43,200 for additional operating capital, and \$100,000 as "payment to ten participants in the long-term note payable to D. U. Emmert, President."—V. 175, p. 1863.

Middlesex Water Co.—Stock Offered—

The company has offered to both the preferred and common stockholders of record June 10, 1952, transferable subscription warrants entitling them to subscribe at \$50 per share on or before July 1, 1952, for 5,200 shares of no par value common stock in the ratio of one new share of common stock for each five shares of stock, preferred and/or common, held on the record date. The offering has been underwritten by Clark, Dodge & Co. Fractional shares

will not be issued. Stockholders also received an additional subscription privilege.

Rights to subscribe and the additional subscription privilege may be exercised and the odd rights bought or sold through the company's subscription agent, The National State Bank of Elizabeth, 68 Broad St., Elizabeth 4, N. J. In addition, orders for the purchase and sale of subscription warrants may be placed through the usual investment channels or through the facilities of Clark, Dodge & Co. at their offices at 61 Wall St., New York 5, N. Y., and 744 Broad St., Newark 2, N. J.

The company has borrowed \$250,000 (\$150,000 of which has been borrowed since Dec. 31, 1951) for additional working capital to meet present and future demands, which indebtedness is presently represented by such aggregate amount of outstanding notes. The proceeds from this offer of common stock will be used to retire such notes.

The company serves an industrially expanding territory and the extension of its service by the laying of new mains, the drilling of new wells, and the cost thereof have demonstrated the advisability of increased working capital to meet these growing demands.—V. 175, p. 2480.

Mississippi Gas Co.—To Sell Property—

This company, a subsidiary of Southern Natural Gas Co., has applied to the SEC for authorization to sell all of its property and assets, including certain leasehold interests, gas supply and other contract rights, but excluding cash, to Mississippi Valley Gas Co., a non-affiliate, for the sum of \$3,320,981 (subject to closing adjustments); and the SEC has given interested persons until June 26, 1952 to request a hearing thereon.

Under the purchase agreement, Mississippi Valley will assume certain tax liabilities, customer deposits, advances and contributions, and lease and contract obligations, of Mississippi Gas relating to the property being sold.

Upon consummation of the sale, Mississippi proposes to pay its indebtedness, distribute its remaining cash to its parent, and dissolve.—V. 175, p. 1332.

Mississippi Power Co.—Partial Redemption—

The company has called for redemption on July 1, next, \$222,000 of first mortgage bonds, 3¼% series due 1981, at 100.929% and accrued interest. Payment will be made at the Guaranty Trust Co. of New York, trustee, 140 Broadway, New York 15, N. Y.—V. 175, p. 141.

Mississippi Valley Gas Co.—Acquisition—

See Mississippi Gas Co. above.—V. 175, p. 1224.

Missouri Pacific RR.—Equipment Trust Certificates Offered—

Salomon Bros. & Hutzler and associates are offering, subject to approval of the Interstate Commerce Commission, \$1,875,000 of series TT 3¼% serial equipment trust certificates maturing annually July 1, 1953 to 1967, inclusive, at prices to yield from 2.20% to 3.30%, according to maturity. The group was awarded the issue on June 19 on a bid of 99.3163.

Halsey, Stuart & Co. Inc. bid 99.27 for the certificates, also as 3¼%. Issued under the Philadelphia Plan, the certificates are secured by 10 diesel-electric road locomotives, new standard-gauge railroad equipment, estimated to cost \$2,349,915.

Also associated in the offering are: Drexel & Co.; Union Securities Corp.; and Stroud & Co. Inc.—V. 175, p. 2379.

Missouri Utilities Co., Cape Girardeau, Mo.—Files—

The company on June 13 filed a letter of notification with the SEC covering 18,280 shares of common stock (par \$1) to be offered at \$15.50 per share through E. D. Jones & Co. of St. Louis, Mo. The proceeds will be added to general funds.—V. 172, p. 1032.

Monogram Pictures Corp., Hollywood, Calif.—Files—

A letter of notification was filed with the SEC covering 12,500 shares of common stock (par \$1) to be offered at \$3.25 per share through F. C. Masterson & Co., New York. The proceeds are to go to W. Ray Johnston, the selling stockholder.—V. 175, p. 320.

(John) Morrell & Co.—Secondary Offering—

A secondary offering of 10,100 shares of common stock (no par) was made on June 9 by A. G. Becker & Co. Inc., at \$13.50 per share, with a dealer's discount of 40 cents per share. It was completed on same day.—V. 175, p. 2379.

Motion Picture Advertising Service Co., Inc.—Stock Offered—

The company on May 30 offered to stockholders of record May 22 the right to subscribe on or before June 30 for an additional 20,487 shares of common stock (no par) at \$8 per share on the basis of one new share for each four shares held. Any unsubscribed shares will be taken up and offered by Howard, Weil, Labouisse, Friedrichs & Co. at not less than \$8.50 per share.

PROCEEDS—The net proceeds are to be used for working capital, and to expand the company's film production and distribution facilities.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

Common stock, no par value	Authorized	Outstanding
	125,000 shs.	102,436 shs.

DIVIDENDS—On the basis of the present capitalization, the following dividends per share were paid in each year, as indicated: 1944 and 1945, 35 cents each; 1946, 50 cents; 1947 and 1948, 75 cents each; 1949, 70 cents; and 1950 and 1951, 90 cents each.

BUSINESS—The company's executive offices and studios are located at 1032 Carondelet Street, New Orleans, La. The building, which contains approximately 50,000 square feet of usable space, is held under a long-term lease. The company has branch sales offices in New York City and Atlanta (Ga.).

The company's principal business is the production and distribution of advertising films for showing on theater screens and on television. The company also acts as distributor, or as a "film exchange" for films which are produced by manufacturing corporations for use by their dealers in advertising their products or services. Approximately 40% of the company's volume comes from this source.

AFFILIATED COMPANIES—(1) United Film Service, Inc., Kansas City, Mo., which is 52% owned, and offers services similar to those of the company; and (2) Movie Advertising Bureau, New York, N. Y., a wholly owned subsidiary, is a National Sales Agency, representing the company and its affiliate, United Film Service, Inc.

In order to further diversify the company's operations, and in order to take advantage of opportunities which appear to exist in closely allied fields of operation, the company is planning to go into (1) the production of television program or entertainment films of 15-minute and 30-minute duration, and (2) production of educational and industrial films of 10-minute, 20-minute and 30-minute duration.—V. 175, p. 2379.

National Securities & Research Corp.—Registers With Securities & Exchange Commission—

The corporation on June 12 filed a registration statement with the SEC covering shares of National Securities Series aggregating \$63,660,000.

The offering will be made through the corporation, who will act as sponsors, underwriters and managers of the National Securities Series.—V. 174, p. 1405.

Nelsonating, Inc., Utica, N. Y.—Securities Offered—

Mohawk Valley Investing Co., Inc., on June 11 offered publicly 1,500 shares of preferred stock (par \$20) and 1,500 shares of common stock (no par) in units of one share of each class of stock at \$20 per unit. The net proceeds are to be used for working capital.—V. 175, p. 2489.

Northern States Power Co. (Minn.)—Offering of Bonds
 —Details were given in our issue of June 16 of the offering to the public of an issue of \$21,500,000 first mortgage bonds, 3 3/4% series due June 1, 1982, at 101.153% and accrued interest by a group of investment bankers headed by Lehman Brothers and Riter & Co. Participating in this offering were the following underwriters:

UNDERWRITERS—The names of the purchasers and the respective principal amounts of new bonds severally to be purchased by each are set forth in the table below:

Lehman Brothers	\$3,195,000	W. E. Hutton & Co.	\$1,500,000
Riter & Co.	1,500,000	Indianapolis Bond & Share Corp.	330,000
Geo. G. Applegate & Co.	110,000	Johnson, Lane, Space & Co., Inc.	110,000
Ball, Burge & Kraus	935,000	Johnston, Lemon & Co.	935,000
J. Barth & Co.	275,000	Kaiser & Co.	275,000
Bear, Stearns & Co.	2,000,000	Mead, Miller & Co.	110,000
Blair, Rollins & Co., Inc.	1,500,000	E. M. Newton & Co.	220,000
Burnham & Co.	550,000	The Ohio Co.	935,000
Clement A. Evans & Co., Inc.	385,000	Prescott, Shepard & Co., Inc.	770,000
Ferris & Co.	110,000	Salomon Bros. & Hutzler	2,000,000
Folger, Nolan Inc.	440,000	Stein Bros. & Boyce	550,000
Foster & Marshall	440,000	Arthur L. Wright & Co., Inc.	165,000
Hayden, Stone & Co.	1,500,000		
H. Hentz & Co.	330,000		
Henry Herrman & Co.	330,000		

See also V. 175, p. 2489.

Oklahoma Natural Gas Co.—Preferred Stock Offered
 A group of investment firms headed by Shields & Company offered for public sale on June 18 a new issue of 160,000 shares of 4.92% cumulative preferred stock, series B (\$50 par value) at \$51.25 per share to yield 4.80%. The issue was awarded to the group at competitive sale on June 16 on its bid of \$50.16 per share.

Other bids included: Stone & Webster Securities Corp., \$50.131 on a 4.92% dividend, and Kuhn, Loeb & Co., Harriman Ripley & Co., Inc. and Lehman Brothers (jointly), \$51.20 on a 5.12% dividend. The new preferred is subject to redemption at \$54.25 per share if redeemed prior to Aug. 15, 1957 and thereafter at prices decreasing to \$52.25 per share if redeemed on or after Aug. 15, 1962. A feature of this stock is its 3% annual sinking fund starting in 1955.

PROCEEDS—Proceeds of the sale will be used by the company to repay bank loans amounting to \$6,500,000 incurred in connection with its construction program and to provide additional funds for construction. Construction and expansion work for the 1952 and 1953 fiscal years ending Aug. 31 is expected to cost about \$23,935,000. This estimate includes approximately \$2,368,000 for drilling new gas and oil wells, \$3,946,000 for completion of the Ringwood gasoline plant system and supply line, \$3,600,000 for new transmission lines, and \$2,852,000 for connection of approximately 26,000 new customers including gas meters.

BUSINESS—The company supplies a natural gas service through its own facilities in an area having a population of 915,000. In addition it serves either the full or partial requirements of 42 communities having a population of 83,000. The company's service territory lies within the State of Oklahoma, with the major part of sales being made in the Oklahoma City and Tulsa areas. For the year ended Feb. 29, 1952 operating revenues were \$25,992,167 and net income was \$3,095,818.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
First mortgage bonds	\$100,000,000	
3% series due 1975	25,000,000	\$25,000,000
2 1/2% series due 1964	5,000,000	5,000,000
3 3/4% series due 1976	5,000,000	5,000,000
Debentures:		
3 1/2% series due 1969	7,500,000	7,500,000
4% series due 1971	5,000,000	5,000,000
Property purchase obligations, due serially to 1959		217,500
Preferred stock—cumulative (par \$50):		
Series A (4 1/4%)	180,000 shs.	180,000 shs.
Series B (4.92%)	160,000 shs.	160,000 shs.
Common stock (par \$15)	1,139,884 shs.	1,139,884 shs.

*First mortgage bonds may be issued from time to time in one or more series as shall be established and authorized by the board of directors, subject to the restrictions in the indenture of mortgage dated as of Feb. 1, 1944.

UNDERWRITERS—The names of the several underwriters and the respective number of shares of new preferred stock which each has severally agreed to purchase are as follows:

Shares	Shares
Shields & Co.	11,000
Bear, Stearns & Co.	9,500
Coffin & Burr, Inc.	9,500
Equitable Securities Corp.	9,500
W. E. Hutton & Co.	9,500
R. W. Pressprich & Co.	9,500
L. F. Rothschild & Co.	9,500
American Securities Corp.	8,500
Dick & Merle-Smith	8,500
Halgarten & Co.	8,500
Francis I. duPont & Co.	7,000
Laurence M. Marks & Co.	7,000
The Milwaukee Co.	4,500
Riter & Co.	4,500
Stroud & Company, Inc.	4,500
Auchincloss, Parker & Redpath	4,000
Alex. Brown & Sons	4,000
—V. 175, p. 2490.	

Pacific Gas & Electric Co.—Offering to Stockholders
 Mention was made in our issue of June 16 of the offering to common stockholders of record June 10 of 2,271,300 additional shares of common stock (par \$25) at \$30 per share in the ratio of one new share for each five shares held. Rights are to expire on July 2. The offering has been underwritten by more than 200 underwriters headed by Blyth & Co., Inc. Further details follow:

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
First and refunding mtge. bonds	\$800,000,000	
Series I 3 1/2% bonds due June 1, 1966		\$927,000
Series J 3% bonds due Dec. 1, 1970		18,669,000
Series K 3% bonds due June 1, 1971		23,839,000
Series L 3% bonds due June 1, 1974		109,548,000
Series M 3% bonds due Dec. 1, 1979		77,975,000
Series N 3% bonds due Dec. 1, 1977		48,182,000
Series O 3% bonds due Dec. 1, 1975		11,000,000
Series P 2 3/4% bds. due June 1, 1981		24,088,000
Series Q 2 3/4% bds. due Dec. 1, 1980		67,434,000
Series R 3 3/4% bds. due June 1, 1982		70,375,000
Series S 3% bonds due June 1, 1983		76,599,000
Series T 2 3/4% bds. due June 1, 1976		77,475,000
Series U 3 3/4% bds. due Dec. 1, 1985		54,475,000
First pfd. stock (par \$25) cumulative:		
6% first preferred stock	4,211,662 shs.	4,211,662 shs.
5 1/2% first preferred stock	1,173,163 shs.	1,173,163 shs.
5% first preferred stock	400,000 shs.	400,000 shs.
5% redeemable first pfd. stock	2,806,680 shs.	2,806,680 shs.
4.80% redeemable first pfd. stock, ser. A	1,750,000 shs.	1,586,014 shs.
Redeemable first pfd. stock (unclassified in series)	8,158,495 shs.	None
Common stock (par \$25)	20,000,000 shs.	13,627,798 shs.

*In the opinion of counsel for the company, the board of directors

of the company may from time to time authorize such further increases of the bonded indebtedness of the company as they deem fit.

150,072 additional shares of 5% redeemable first preferred stock, series A were reserved for issue to employees under installment purchase agreements.

UNDERWRITERS—The underwriters named below severally have made a firm commitment to purchase the respective percentages set forth below of such of the 2,271,300 shares of common stock now offered as are not subscribed for upon the exercise of subscription warrants. Blyth & Co., Inc. is the managing underwriter.

Blyth & Co., Inc.	6.00%	Pfueger & Baerwald	0.20%
A. C. Allyn & Co., Inc.	.42	Piper, Jaffray & Hopwood	.095
American Securities Corp.	.23	Prescott, Shepard & Co., Inc.	.095
Bache & Co.	.175	R. W. Pressprich & Co.	.42
Bacon, Whipple & Co.	.145	Putnam & Co.	.125
Bailek & Alcantara	.23	Rauscher, Pierce & Co., Inc.	.065
Bailey & Davidson	.23	Daniel Reeves & Co.	.125
Robert W. Baird & Co., Inc.	.29	Reinholdt & Gardner	.095
Baker, Watts & Co.	.125	Riter & Co.	.35
Baker, Weeks & Harden	.35	The Robinson-Humphrey Co., Inc.	.065
Ball, Burge & Kraus	.065	L. F. Rothschild & Co.	.35
J. Barth & Co.	.62	Salomon Bros. & Hutzler	.42
Batemann, Eichler & Co.	.62	Schwabacher & Co.	1.21
Bear, Stearns & Co.	.48	Scott & Stringfellow	.065
A. G. Becker & Co., Inc.	.48	Chas. W. Seranton & Co.	.125
Bingham, Walter & Hurry, Inc.	.29	Frank C. Shaughnessy & Co.	.145
Blair, Rollins & Co., Inc.	.59	Shearson, Hammill & Co.	.23
William Blair & Co.	.145	Shields & Company	.59
Blankenship, Gould & Blakely, Inc.	.065	Shuman, Agnew & Co.	1.15
Blunt Ellis & Simmons	.145	Singer, Deane & Scribner	.145
Boettcher & Co.	.095	Smith, Barney & Co.	2.50
Bosworth, Sullivan & Co., Inc.	.125	Smith, Moore & Co.	.095
J. C. Bradford & Co.	.065	F. S. Smithers & Co.	.175
Alex. Brown & Sons	.175	William R. Staats & Co.	1.21
Bruch, Slocumb & Co., Inc.	.93	Starkweather & Co.	.145
H. M. Bylesby & Co., Inc.	.23	Stein Bros. & Boyce	.125
Campbell & Robbins Inc.	.065	Stenson, Leydecker & Co.	.29
Quincy Cass Associates	.125	Stern Brothers & Co.	.125
Central Republic Company (Inc.)	.59	Stern, Frank, Meyer & Fox	.175
Chase, Whiteside, West & Winslow, Inc.	.065	Stewart, Scanlon & Co.	.175
Clarke, Dodge & Co.	.48	Stix & Co.	.095
E. W. Clark & Co.	.095	Stone & Webster Securities Corp.	1.65
Richard W. Clarke Corp.	.065	Stone & Youngberg	.23
Coffin & Burr, Inc.	.42	J. S. Strauss & Co.	.23
Cohu & Co.	.095	Stroud & Co., Inc.	.23
Julien Collins & Co.	.125	Sutro & Co.	.62
William J. Collins & Co.	.065	Henry P. Swift & Co.	.44
Conrad, Bruce & Co.	.29	Swiss American Corp.	.145
Cooley & Co.	.065	Spencer Trask & Co.	.59
Courts & Co.	.095	Tucker & Company	.065
Crowell, Weedon & Co.	.62	Tucker, Anthony & Co.	.42
Curtiss, House & Co.	.065	Union Securities Corp.	1.65
J. M. Dain & Co.	.095	Wagenseller & Durst, Inc.	.29
Davies & Co.	.93	G. H. Walker & Co.	.42
Davis, Skaggs & Co.	.62	Walston, Hoffman & Goodwin	1.21
R. L. Day & Co.	.145	Watling, Lerchen & Co.	.125
DeHaven & Townsend, Crouter & Bodine	.065	Holmes & Sandman	.065
Dempsey-Tegeier & Co.	.44	Holt & Collins	.20
Denault & Co.	.065	Hooker & Fay	.23
Dewar & Co.	.065	Hope & Co.	.125
Dick & Merle-Smith	.23	Hornblower & Weeks	.93
R. S. Dickson & Co., Inc.	.125	E. F. Hutton & Co.	.42
Dillon, Read & Co., Inc.	2.50	W. E. Hutton & Co.	.93
Domitnick & Domitnick	.93	The Illinois Co.	.125
Douglass & Co.	.125	Johnson, Lane, Space and Co., Inc.	.065
Drexel & Co.	.48	Johnston, Lemon & Co.	.23
Calvin E. Duncan & Co.	.125	Jones, Cosgrove & Miller	.065
Francis I. duPont & Co.	.23	June S. Jones & Co.	.065
Eastman, Dillon & Co.	1.65	Robert C. Jones & Co.	.23
Elworthy & Co.	1.15	T. H. Jones & Co.	.065
Equitable Securities Corp.	.23	Kaiser & Co.	.29
Estabrook & Co.	.42	Kalman & Co., Inc.	.065
Clement A. Evans & Co., Inc.	.065	Kerr & Bell	.125
Fahey, Clark & Co.	.065	A. M. Kidder & Co.	.125
Fairman & Co.	.125	Kidder, Peabody & Co.	1.65
Farwell, Chapman & Co.	.125	Kirkpatrick-Pettis Co.	.095
Ferris & Co.	.095	Frank Knowlton & Co.	.175
Fewel & Co.	.175	Kuhn, Loeb & Co.	2.50
Field, Richards & Co.	.065	Laird, Bissell & Meeds	.125
The First Boston Corp.	2.50	W. C. Langley & Co.	1.21
First California Company, Inc.	1.21	Lawson, Levy & Williams	.33
The First Cleveland Corp.	.065	Lazard Freres & Co.	1.65
First of Michigan Corp.	.125	Lee Higginson Corp.	.93
First Southwest Co.	.065	John C. Legg & Co.	.125
Foster & Marshall	.125	Lehman Brothers	1.65
Maxfield H. Friedman	.175	William Leib & Co.	.065
Fulton, Reid & Co.	.125	Lester, Ryons & Co.	.80
Robert Garrett & Sons	.145	Carl M. Loeb, Rhoades & Co.	.93
Glore, Forgan & Co.	1.65	Irving Lundborg & Co.	.93
Goldman, Sachs & Co.	1.65	Laurence M. Marks & Co.	.42
Granbery, Marache & Co.	.095	Mason Brothers	.33
Gross, Rogers, Barbour, Smith & Co.	.125	Mason-Hagan, Inc.	.065
Wesley Hall & Co.	.145	A. E. Masten & Co.	.125
Halgarten & Co.	.93	J. Earle May & Co.	.065
Hallowell, Sulzberger & Co.	.065	McAndrew & Co., Inc.	.29
Hannaford & Talbot	.29	McCormick & Co.	.23
Harbison & Henderson	.125	Merrill Lynch, Pierce, Fenner & Beane	1.65
Wm. P. Harper & Son & Co.	.065	Merill Turben & Co.	.125
Harriman Ripley & Co., Inc.	2.50	Revel Miller & Co.	.23
Harris, Hall & Co. (Inc.)	.48	The Milwaukee Co.	.93
Hayden, Miller & Co.	.23	Mitchum, Tully & Co.	.80
Hayden, Stone & Co.	.48	Moore, Leonard & Lynch	.125
Hemphill, Noyes, Graham, Parsons & Co.	.93	Morgan & Co.	.065
Henry Herrman & Co.	.125	Morgan Stanley & Co.	2.50
Hill Richards & Co.	.62	F. S. Moseley & Co.	.095
J. J. B. Hilliard & Son	.125	Mullaney, Wells & Co.	.48
Hirsch & Co.	.095	Newhard, Cook & Co.	.175
J. A. Hogle & Co.	.29	Weeden & Co., Inc.	1.15
J. C. Newsome & Co.	.065	Wertheim & Co.	1.115
The Ohio Co.	.125	C. N. White & Co.	.125
Pacific Northwest Co.	.23	White, Weld & Co.	1.65
Paine-Rice & Co.	.065	Whiting, Weeks & Stubbs	.35
Paine, Webber, Jackson & Curtis	.93	Wilson, Johnson & Higgins	.29
Peters, Writer & Christensen, Inc.	.095	Dean Witter & Co.	3.83
See also V. 175, p. 2490.		Wood, Struthers & Co.	.59
		Woodard-Elwood & Co.	.095
		Wulff, Hansen & Co.	.29
		Yarnall & Co.	.125

Penn Bayless Oil & Gas Co. (Del.), Titusville, Pa.—Stock Offered—West & Co., Jersey City, N. J., on June 17 publicly offered 2,250,000 shares of common stock (par 1c) at 12 1/2c per share "as a speculation."

PROCEEDS—The net proceeds will be used as follows: the first \$100,000 for the acquisition of certain leaseholds in Warren County, Pa.; the next \$25,000 for reconditioning the wells already located on the leaseholds; and the balance as working capital for the general purposes of the company.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
Common stock (par one cent)	10,000,000 shs.	*4,750,000 shs.

*Of which 1,666,667 shares will be held by M. E. Anderson Agency, Inc., and 833,333 shares by the underwriters upon completion of this financing.

BUSINESS—Company was incorporated in Delaware on April 2, 1952. It was formed for the purpose of exploring for oil and gas and acquiring likely oil and gas prospects for operation and development. While the company is not presently engaged in business, it qualified to do business in Pennsylvania on May 26, 1952. The company will further qualify in any other State in which it might decide to do business.

On April 10, 1952, the M. E. Anderson Agency, Inc., a Pennsylvania corporation, assigned to the company an option dated March 25, 1952, granted by Bayless & Bayless to M. E. Anderson Agency, Inc., covering seven-eighths working interests in oil and gas leases, located in South West and Triumph Township, Warren County, Pa., containing 1,472 acres more or less, together with all the wells, houses, compressors, plants, lines, tractors, trucks, and all other leasehold equipment located on the premises.

The option which was originally for a period of 90 days has been extended an additional 60 days to Aug. 22, 1952.

The consideration for the assignment is the payment by the company of \$100,000 cash, and the issuance of 2,500,000 shares of its common stock to the M. E. Anderson Agency, Inc., or its nominees.

It is the intention of the company upon acquiring the leases covered under the option to operate and further develop the oil wells now located thereon, and to drill for other wells on the property.

The underwriter and the company have agreed that no commissions or other expenses will be paid from the proceeds of the sale of this stock until after said \$100,000 has been raised and paid as above stated, and the title to the leaseholds acquired by the company. In the event the underwriter fails to raise said \$100,000 on or before Aug. 22, 1952, all monies received shall be paid back to the subscribers to the stock, less no charges whatsoever, unless all of the then subscribers, the company, and Bayless & Bayless shall agree to extend the underwriter's time to raise said \$100,000.—V. 175, p. 2490.

Piasecki Helicopter Corp.—Earnings Rise

Year Ended Dec. 31—	1951	1950
Sales	1951	1950
Net income	\$26,366,852	\$6,528,734
*Earnings per share	239,550	150,497
	\$0.72	\$0.45

*Based on

amount of \$1,520,000 and are payable in equal semi-annual amounts to date of maturity. Of the original amount \$798,000 have been paid.

Each share of the 4.64% preferred stock is convertible, to and including Dec. 31, 1952, into four shares of the common stock upon the payment to the company of \$10 in cash. By action of the board of directors of the company there has been reserved a sufficient

BUSINESS—The company supplies electric service in areas located in 70 of the 92 counties of Indiana. As of Dec. 31, 1951 the company served 320,203 customers in 723 cities and towns and adjacent rural areas. Electric service is also supplied at wholesale to a number of municipal utilities and rural electric membership corporations. The company's electric system is directly interconnected with the electric systems of Indianapolis Power & Light Co., Louisville Gas & Electric Co., The Cincinnati Gas & Electric Co., Indiana & Michigan Electric Co. and other utility companies operating in Indiana and contiguous states.

EARNINGS—For the 12 months ended March 31, 1952 the company reported electric operating revenues of \$50,819,575 and net income of \$8,594,887.—V. 175, p. 2380.

Public Service Co. of New Hampshire—Financing Approved

The company on June 17 received SEC authorization to issue and sell at competitive bidding its 50,000 shares of cumulative preferred stock, \$100 par, proceeds to be applied to the company's construction program, involving estimated expenditures of about \$12,124,000 in 1952.—V. 175, p. 2490.

Public Service Co. of New Mexico—Stock Offering

The company is offering to common stockholders of record June 17, 1952 the right to subscribe for 173,136 additional shares of common stock at the rate of one share for each seven shares held. The stock is priced at \$8 per share. The rights to subscribe, evidenced by warrants, will expire at 3 p.m. (EDT) on July 8. Allen & Co. and associates are underwriting the offering.

PROCEEDS—Net proceeds from the financing will be added to the general funds of the company and applied primarily to its construction program.

BUSINESS—Company is a general public utility operating corporation engaged principally in the sale of electricity and in supplying various communities with water. The territory served includes a large area in North Central New Mexico embracing the Cities of Albuquerque, Santa Fe and Las Vegas, and Deming in Southwestern New Mexico.

EARNINGS—Operating revenues in 1951 totaled \$6,859,618 and net income was \$1,016,556, equal to 84 cents a share on 1,211,956 common shares outstanding prior to the current offering.

DIVIDENDS—Dividends equivalent to 50 cents a share on such outstanding shares were paid in 1951, unchanged from the rate paid in 1948, 1949 and 1950.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
First mortgage bonds:		
2 3/4% series, due 1977		\$6,528,000
3% series, due 1980	\$5,000,000	5,000,000
3 3/4% series, due 1982	4,000,000	1,500,000
3 1/4% sinking fund debentures, due 1970		3,000,000
Preferred stock (par \$100)	30,000	
Common stock (par \$5)	2,000,000 shs.	1,385,092 shs.

*Unlimited as to authorization but limited as to additional issues by property, earnings and other restrictive provisions of the mortgage securing such bonds.

The company has a contract with three private investors for the purchase of the unissued \$2,500,000 3 3/4% bonds at any time prior to Feb. 27, 1953. Until the remaining \$2,500,000 of bonds are sold, the company is obligated to pay a standby fee on that amount to the investors at an annual rate of 1%.

By the terms of a first supplemental indenture, dated as of Jan. 31, 1952, the rate of interest on this debenture has been increased from 3 3/4% per annum to 3 3/4% per annum effective June 1, 1952.

The indenture dated Dec. 1, 1950 limits the issue to \$3,000,000 principal amount of debentures but by the terms of the first supplemental indenture dated as of Jan. 31, 1952, additional debentures may be issued under another indenture or indentures but the aggregate of the additional debentures may not exceed \$4,000,000, provided, however, that if such additional debentures are issued, the company shall have previously issued and sold an additional \$1,000,000 of preferred or common stock. The company expects to acquire in excess of \$1,000,000 of additional equity capital through the issue of 173,136 shares of common stock now being offered.

On Jan. 7, 1952, the articles of incorporation of the company were amended decreasing the par value of the common stock from \$7 per share to \$5 per share and increasing the authorized common stock from 1,000,000 to 2,000,000 shares and a plan of recapitalization was later effected whereby 2 shares of \$5 par value common stock were issued to common stockholders in exchange for 1 share of \$7 par value common stock. The company has been informed by its transfer agents that the exchange of shares has now been completed and that the outstanding common stock totaled 1,211,956 shares before present financing.

UNDERWRITERS—A group of underwriters, headed by Allen & Co., has made a firm commitment to purchase all shares of common stock which are not subscribed for by the holders of subscription warrants. The name of the underwriters and the respective percentages of unsubscribed stock which each has agreed to purchase are as follows:

Allen & Co.	63%
Rauscher Pierce & Co.	15
Quinn & Co.	12
Coburn & Middlebrook Inc.	10

—V. 175, p. 2380.

Public Service Electric & Gas Co.—Bonds Offered

Morgan Stanley & Co. and Drexel & Co. headed an underwriting group comprising 33 investment firms which offered for public sale on June 18 a new issue of \$40,000,000 3% debenture bonds, due June 1, 1972, at 100.799%, plus accrued interest to yield approximately 3.32% to maturity. The issue was awarded at competitive sale on June 17 on a bid of 100.1699.

Other bids at the competitive sale were for the obligations as 3 1/2%. They included: Kuhn, Loeb & Co. and Lehman Brothers, jointly, 101.573; Halsey, Stuart & Co., Inc., 101.513; and First Boston Corp., 100.539.

The bonds will have a sinking fund to retire \$1,000,000 principal amount annually starting June 1, 1955, which is calculated to give an average life of approximately 16.2 years.

PROCEEDS—Proceeds from the sale of the bonds and from the public sale on June 11 of 700,000 additional shares of common stock will be used by the company for general corporate purposes, including payment of a portion of the cost of its current construction program which amounted to approximately \$141,700,000 as of Dec. 31, 1951. Of this total the company estimates that \$34,500,000 will be spent during 1952 and that the major portion of the balance will be spent during 1953.

Of these amounts \$30,500,000 will cover the cost of two turbine generators of 145,000 kilowatt capacity each now being installed at Kearney Generating Station, \$24,300,000 for one turbine generator of 185,000 kilowatt capacity for Burlington Generating Station, and \$24,400,000 for expansion of the company's gas distribution system.

BUSINESS—The company is an operating electric and gas utility company serving the most densely populated and heavily industrialized areas in New Jersey, including most of the State's larger cities. Population of the territory served with electricity and gas, or both, is over 3,900,000. Through subsidiaries the company also operates local and interstate bus transportation systems.

UNDERWRITERS—The underwriters named below have severally agreed to purchase, and the company has agreed to sell to them

severally, in the respective amounts set forth below, an aggregate of 700,000 shares of additional common stock:

	Shares		Shares
Morgan Stanley & Co.	45,834	Kidder, Peabody & Co.	20,000
Drexel & Co.	45,833	W. C. Langley & Co.	10,000
Glore, Forgan & Co.	45,833	Lee Higginson Corp.	10,000
A. C. Allyn and Co. Inc.	8,000	Carl M. Loeb, Rhoades & Co.	8,000
Bacon, Whipple & Co.	6,000	Laurence M. Marks & Co.	8,000
Robert W. Baird & Co. Inc.	6,000	McDonald & Co.	6,000
Baker, Weeks & Harden	3,000	Merrill Lynch, Pierce, Fenner & Beane	20,000
Biddle, Whelen & Co.	2,500	Merrill, Turben & Co.	6,000
Blunt Ellis & Simmons	6,000	The Ohio Co.	6,000
Blyth & Co., Inc.	20,000	Paine, Webber, Jackson & Curtis	10,000
Bosworth, Sullivan & Co., Inc.	2,500	R. W. Pressprich & Co.	10,000
Alex. Brown & Sons	8,000	Putnam & Co.	4,000
Central Republic Co. (Inc.)	8,000	Reynolds & Co.	8,000
E. W. Clark & Co.	2,500	Riter & Co.	8,000
Clark, Dodge & Co.	10,000	Lchoelkopf, Hutton & Pomeroy, Inc.	6,000
Richard W. Clarke Corp.	2,500	Chas. W. Scranton & Co.	4,000
Coffin & Burr, Inc.	8,000	Shields & Company	10,000
Domnick & Dominick	10,000	Shuman, Agnew & Co.	4,000
Francis I. duPont & Co.	8,000	Singer, Deane & Scribner	4,000
Equitable Securities Corp.	10,000	Smith, Barney & Co.	20,000
Estabrook & Co.	8,000	William R. Staats & Co.	4,000
The First Boston Corp.	20,000	Stoac & Webster Securities Corp.	20,000
Fulton, Reid & Co.	6,000	Stroud & Co., Inc.	4,000
Robert Garrett & Sons	2,500	Spencer Trask & Co.	8,000
Goldman, Sachs & Co.	20,000	Tucker, Anthony & Co.	10,000
Granbery, Marache & Co.	4,000	Union Securities Corp.	20,000
Harriman Ripley & Co., Inc.	20,000	Van Alstyne Noel Corp.	2,500
Hayden, Miller & Co.	6,000	G. H. Walker & Co.	8,000
Hemphill, Noyes, Graham, Parsons & Co.	10,000	White, Weld & Co.	20,000
Hornblower & Weeks	10,000	Dean Witter & Co.	10,000
E. F. Hutton & Co.	6,000	Harold E. Wood & Co.	2,500
W. E. Hutton & Co.	10,000	Wood, Struthers & Co.	10,000
The Illinois Co.	6,000	Yarnall & Co.	2,500
Kean, Taylor & Co.	2,500		

See also V. 175, p. 2490.

Rayonier, Inc.—Secondary Offering—A secondary offering of 56,700 shares of common stock (par \$1) was made on June 19 by Lehman Brothers and Bear, Stearns & Co. at \$29.37 1/2 per share, with a concession of 90 cents per share to NASD members. The offering was later withdrawn.—V. 174, p. 2491.

Schlumberger Well Surveying Corp. — Stock Placed Privately—An issue of 4,500 shares of capital stock (no par value) has been privately placed by Clark, Dodge & Co., it was announced on June 16. None of the proceeds went to the Schlumberger firm, as this did not constitute a new issue.—V. 168, p. 1404.

Seranton-Spring Brook Water Co.—Bonds Placed Privately—The company has sold to a group of five unnamed investors \$3,000,000 of 3 1/2% first mortgage bonds due in 1982.

The proceeds will be used to repay bank loans and to reimburse the company treasury for construction expenses.—V. 174, p. 1994.

Segal Lock & Hardware Co., Inc.—Files With SEC

The corporation on June 16 filed a letter of notification with the SEC covering up to 298,000 shares of common stock (par \$1) to be offered to creditors of the company and its subsidiaries in liquidation of indebtedness. They will be issued at the market (from \$1.25 to \$1.75 per share) sufficient to bring in an aggregate of not to exceed \$298,000. No underwriting is involved.—V. 174, p. 2193.

Seminole Oil & Gas Corp.—Files With SEC

The corporation on June 9 filed a letter of notification with the SEC covering 13,566 shares of common stock (par five cents) to be offered at the market, without underwriting. The proceeds are to be added to working capital.—V. 175, p. 1127.

Shawmut Bank Investment Trust—Changes Name

Effective June 10, 1952, the Declaration of Trust dated Feb. 23, 1927, of this Trust was duly amended by the trustees with the consent of the holders of a majority in interest of the common shares so as to change the name of the Trust to "Mayflower Investment Trust."—V. 171, p. 466.

Shoe Corp of America (& Subs.)—Sales Off

Period End, May 31—	1952—5 Wks.—1951	1952—22 Wks.—1951
Sales	\$5,482,519	\$5,507,888 \$20,917,269 \$19,645,748

—V. 175, p. 2080.

Sooner State Oil Co., Inc.—Stock Offered—Israel & Co. on June 17 offered publicly "as a speculation" an issue of 300,000 shares of common stock (par 10 cents) at \$1 per share.

PROCEEDS—The net proceeds are intended to be used to pay cost of drilling a test well in the Chandler area in Lincoln County, Okla., to equip test well and for working capital.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
Common stock (par 10 cents)	1,000,000 shs.	650,000 shs.

BUSINESS—Corporation was organized May 29, 1952 in Delaware for the purpose of exploring for gas and oil and the development of likely gas and oil prospects. Its corporate office will be in the Braniff Building, Oklahoma City 2, Okla., and it intends to conduct operations initially in the State of Oklahoma.

The corporation has acquired from Dennis H. Petty, its President, the 3/4ths of the 7/8th working interest in oil and gas covering 627 1/2 acres, more or less, located in the Chandler Area in Lincoln County, Okla.

The Eason Oil Co., Oklahoma City, Okla., has acquired the 1/4th of the 7/8th working interest. The foregoing interests are subject to a 1/4th overriding royalty to W. O. Allen of Tulsa, Okla., who is not connected with the Sooner State Oil Co., Inc., the promoters, officers and directors thereof, the Eason Oil Co., or the underwriter. The acquisition of these leases by the Sooner State Oil Co., Inc. and the Eason Oil Co. is subject to the provisions that the said assignment will terminate and all interests revert back to W. O. Allen unless a well is commenced on said block of acreage on or before Sept. 1, 1952 and drilled with due diligence to the second Wilcox Horizon encountered at a depth of approximately 5,000 feet, unless commercial production is encountered at a lesser depth.—V. 175, p. 2491.

Southern Co. — Stock Offering—The stockholders of record June 19 are being offered the right to subscribe for 1,004,510 additional shares of common stock (par \$5) at the rate of one share for each 16 shares held of record at a price of \$12.75 per share. The offering, which is being underwritten by a syndicate headed by Lehman Brothers, expires on July 10. The group won award of this issue on June 18 on a bid specifying a compensation of 9.7 cents per share.

Other bids were: The First Boston Corp., 11.5 cents per share; Union Securities Corp. and Equitable Securities Corp. (jointly), 11.75 cents; and Morgan Stanley & Co., Kidder, Peabody & Co. and Merrill Lynch, Pierce, Fenner & Beane (jointly), 15.95 cents.

The proceeds of the financing will be used to buy additional common stock of the holding company's subsidiaries, Alabama Power, Georgia Power and Gulf Power, of which the parent already holds 100% of the outstanding common stock.—V. 175, p. 2491.

Southern Fire & Casualty Co., Knoxville, Tenn.—Files

The company on June 9 filed a letter of notification with the SEC covering 35,200 shares of capital stock (no par) to be offered at \$8.50 per share through G. H. Crawford & Co., Columbia, S. C. The proceeds are to be used for expansion program.—V. 173, p. 107.

Southwestern Porcelain Steel Corp., Sand Springs, Okla.—Files With Securities and Exchange Commission

The corporation on June 11 filed a letter of notification with the SEC covering 6,000 shares of capital stock (par \$10) to be offered at \$12 per share through W. F. Hurt, Tulsa, Okla. The proceeds are to be used for expansion of plant facilities.

(A. E.) Staley Manufacturing Co.—Registers With SEC

The company on June 17 filed a registration statement with the SEC covering \$12,000,000 sinking fund debentures due July 1, 1977. A group headed jointly by Smith, Barney & Co. and The First Boston Corp. will underwrite the offering.

The new debentures will have the benefit of a mandatory sinking fund calculated to retire 74% of the issue prior to maturity.

Proceeds from the sale of the debentures will be used to the extent of \$2,600,000 to retire the entire outstanding amount of the company's 3% debentures due May 1, 1959 and the balance will be used to restore the general funds of the company and will be available for general corporate purposes. Since Jan. 1, 1946, capital expenditures by the company for additions and improvements to its plant facilities have aggregated over \$36,800,000. Funds for such expenditures were obtained from retained earnings and depreciation and through employment of working capital.

The company is engaged in several activities; namely the production and sale of products made from corn by the wet milling process, processing of soybeans and the sale of soybean products, the refining and sale of vegetable oils, and the manufacture and sale of chemical derivatives and other special products made from corn and soybeans.—V. 175, p. 1764.

Standard Oil Co. of California—Unit Expands

Work is expected to start in a few weeks on a new 195-mile loop of the Pasotex Pipe Line from Wink, Texas, to the El Paso refinery of Standard Oil Co. of Texas, a subsidiary of the California company. The pipe line company is a subsidiary of Standard of Texas. The project, to cost \$3,500,000, has been approved by the Petroleum Administration for Defense and the Defense Production Administration.

The new line, paralleling the existing Pasotex system, will double the capacity to approximately 45,000 barrels of crude oil daily. Shipments entering at the Wink terminal include 6,000 barrels daily received via a 100-mile line from Standard of Texas production in the Yates field, and purchased crude piped in from various fields in the region.

The new line will be of 8-inch pipe, and about 12,000 tons of steel will be used. Work has already begun on rumpaging the pump stations. Meanwhile, construction is going ahead on new facilities at the El Paso refinery. This will increase the crude oil processing capacity from 18,000 barrels daily to about 25,000 barrels. The output will include 1,400 barrels daily of high octane aviation gasoline, which the refinery does not now manufacture.—V. 175, p. 1960.

Sterchi Bros. Stores, Inc.—May Sales Up

Period End, May 31—	1952—Month—1951	1952—7 Mos.—1951
Sales	\$1,918,238	\$1,044,248 \$4,121,721 \$2,919,693

—V. 175, p. 1961.

Sterling Finance Corp., Council Bluffs, Iowa—Files

The corporation on June 9 filed a letter of notification with the SEC covering \$250,000 of debentures and 2,500 shares of class A common stock (par \$1) to be offered in units of \$100 of debentures and one share of stock at \$101 per unit, through Walt Clyde, New York City. The net proceeds are to be used for working capital.

In addition, the company plans to sell 2,500 shares of class B common stock, of which 2,000 will be bought by the management and 500 by the underwriter.

Strevell-Paterson Finance Co., Salt Lake City, Utah—Stock Offering Oversubscribed

The offering to common stockholders on June 9 of 5,000 shares of 5% cumulative preferred stock (par \$10) and 5,000 shares of common stock (par \$10) in units of one share of preferred stock and one share of common stock at \$25.94 per unit (\$10 for preferred and \$15.94 for common) was completed, all of said shares having been sold.

The proceeds provided additional working capital. The stockholders on May 27, adopted amendments to the articles of incorporation whereby the authorized capital stock was increased and changed from \$200,000, par \$10, to \$8,000,000 divided into 25,000 shares of common stock (par \$10) and 5,000 shares of non-voting, 5% cumulative, callable, preferred stock (par \$10). The preferred stock is callable for redemption on any dividend payment date at par plus a premium of 3% upon par value and all accumulated and unpaid dividends.

The company is engaged in the business of an industrial loan corporation, including the purchasing and discounting of retail paper of all kinds. That business requires the borrowing of substantial sums of money, the extent of such borrowings being governed to a large degree by the amount of capital of the company.—V. 175, p. 2492.

Texas Gas Transmission Corp.—Registers With SEC

The corporation on June 19 filed a registration statement with the SEC covering the proposed sale of 350,000 shares of its \$5 par common stock, to be offered publicly through an underwriting group headed by Dillon, Read & Co. Inc.

Of the net proceeds, \$2,500,000 will be used to prepay a portion of \$7,500,000 outstanding bank notes and the balance will be used for general corporate purposes.

The company's expansion program is estimated at \$33,114,342 and as of April 30, it had expended \$7,500,000 on construction and materials for the expansion program.—V. 175, p. 2382.

Texas Union Oil Corp.—Acquisition Completed

The corporation has completed the acquisition of oil, gas and mineral leasehold interests in exchange for a number of shares of capital stock (par one cent) of an aggregate market value of \$50,000. See also V. 175, p. 2492, V. 171, p. 231.

Thor Corp., Chicago, Ill.—Files With SEC

The corporation on June 11 filed a letter of notification with the SEC covering 13,400 shares of capital stock (par \$20) to be offered at \$13 per share, without underwriting. The proceeds are to be used for working capital.—V. 174, p. 1897.

Title Guarantee Co., Baltimore, Md.—Registers With Securities and Exchange Commission

The company on June 10 filed a registration with the SEC covering voting trust certificates for 42,620 shares of common stock (par \$10).

Tokheim Oil Tank & Pump Co.—Secondary Offering

—A secondary offering of 7,300 shares of common stock (no par) was made on June 9 by Fulton, Reid & Co. at \$16 per share, with a dealer's discount of 80 cents per share.—V. 175, p. 1545.

Towmotor Corp.—Sales 35% Higher

The corporation's sales in the first half will approximate \$16,000,000, or about 35% more than in the similar 1951 period, C. E. Smith, President, stated. As government orders were very heavy in the first half, sales are expected to show some decline in the second half, but the year's volume should equal or exceed last year's all-time high of \$24,658,498, he said.—V. 174, p. 2098.

(Continued on page 52)

Stock Record «» New York Stock Exchange

DAILY RANGE OF PRICES YEARLY RANGE OF SALE PRICES

WEEKLY VOLUME OF TRADING FOR EVERY LISTED ISSUE

Range for Previous Year 1951		Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES					Sales for the Week Shares			
Lowest	Highest	Lowest	Highest	NEW YORK STOCK EXCHANGE	Par	Saturday June 14	Monday June 16	Tuesday June 17	Wednesday June 18	Thursday June 19		Friday June 20		
41 1/2 Mar 15	62 Aug 2	52 1/2 Apr 17	64 1/2 Jan 10	Abbott Laboratories	5	54	54 1/4	53 3/4	54 1/4	53 1/4	53 1/4	53 1/4	2,600	
113 1/2 Dec 24	114 1/2 Dec 14	114 1/2 Jan 2	125 Jan 24	4% preferred	100	*115	117	*115	117	*115	117	*115	117	11,000
4 1/2 Mar 15	8 Sep 19	5 1/2 Mar 1	8 1/2 May 2	ACF-Brill Motors Co	2.50	7	7 1/4	6 1/2	6 1/2	6 3/4	6 3/4	6 3/4	7	1,500
27 1/2 Jan 2	33 1/2 Jan 30	25 1/4 May 1	30 1/2 Jan 24	Ace Steel Co	10	26 1/4	26 1/2	26 1/4	27	27 1/2	27 1/2	27 1/2	27 1/2	1,700
25 1/2 Jan 2	34 Oct 15	23 1/2 Feb 23	35 1/2 Jan 30	Adams Express Co	10	32 1/4	32 1/2	32 1/4	32 1/2	32 1/2	32 1/2	32 1/2	32 1/2	1,200
36 1/2 Jul 12	43 1/2 Sep 17	37 Mar 13	42 1/2 Jan 5	Adams-Millie Corp	No par	*37	39	*37	39	*37	39	*37	39	13,900
49 Apr 4	63 1/2 Sep 25	58 1/2 Feb 13	63 Mar 12	Addressograph-Multigraph Corp	10	60	60 1/2	60	60 1/2	60	60 1/2	60	60 1/2	3,800
20 1/2 Jul 17	29 1/2 Feb 28	24 1/2 Jan 22	29 1/2 Apr 14	Admiral Corp	1	26 1/2	26 3/4	26 1/2	27	27 1/4	27 1/4	27 1/4	28	10
7 1/2 Jul 17	11 1/2 May 2	8 1/2 Apr 29	9 1/2 Jan 7	Affiliated Gas Equipment com	1	8 1/4	8 3/4	8 1/4	8 1/4	8 1/4	8 1/4	8 1/4	8 1/4	3,900
47 1/2 Jan 18	53 Jun 5	48 Jan 18	51 May 21	Air Reduction Inc common	No par	*50 1/2	51	*50 3/4	51 1/4	*50 3/4	51 1/4	*50 3/4	51 1/4	2,400
24 1/2 Nov 7	31 1/2 Apr 30	24 May 1	27 1/2 Jan 23	4.50% pfd 1951 series	100	25 1/4	26	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	1,300
101 1/2 Nov 2	111 1/2 Dec 20	108 1/2 May 2	113 Feb 13	Alabama & Vicksburg Ry	100	*106 1/2	107 1/2	107	107	*107	107 1/2	107 1/2	107 1/2	200
121 1/2 Jan 19	137 1/2 Dec 12	139 Jan 17	150 Jun 17	Alaska Juneau Gold Mining	10	*145	146	146	150	*148	160	*150	165	30
2 1/2 May 10	3 1/2 Oct 9	2 1/2 Jan 2	3 1/2 Mar 6	Alcans Inc common	5	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	2,400
19 1/2 Jun 25	27 1/2 Feb 9	20 Feb 28	23 1/2 Jan 6	Allegheny Corp common	1	*72 1/2	74 1/2	*72 1/2	74 1/2	*72 1/2	74 1/2	*72 1/2	74 1/2	1,600
70 Dec 6	80 Feb 2	70 Jan 4	76 May 9	5 1/2% preferred	100	3 1/4	3 1/2	3 1/4	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	100
3 May 31	4 1/2 Jan 2	2 3/4 Apr 24	3 1/2 Jun 19	2.50 prior conv preferred	No par	*89 1/2	90 1/2	90	90 1/2	90	90 1/2	90	90 1/2	1,600
73 1/2 Jan 28	87 1/2 Jan 2	79 1/2 May 5	91 Jun 13	Allegheny Ludlum Steel Corp	No par	*78 1/2	80 1/2	*77 1/2	81	*78 1/2	81	*78 1/2	81	100
x78 Nov 28	86 Apr 26	73 Apr 7	82 May 24	\$4.375 cum preferred	No par	38 1/4	39	37 1/2	38 1/2	38	38 1/2	38 1/2	39	4,800
46 1/2 May 26	52 1/2 Oct 19	36 1/2 May 1	46 1/2 Jan 21	Allegheny & West Ry 6% gtd	100	*102 1/4	104	102 1/4	102 1/4	*102 1/4	103	*102 1/4	103 1/4	400
104 Dec 3	106 1/2 Dec 14	101 May 29	110 Jan 17	Allen Industries Inc	1	*95	98	*93	96 1/4	*93	94 1/4	*93	94 1/4	200
91 1/2 Jul 6	102 Feb 13	85 Jan 2	96 Jun 12	Allied Chemical & Dye	No par	*8 1/2	8 1/2	*8 1/2	8 1/2	*8 1/2	8 1/2	*8 1/2	8 1/2	6,300
9 Dec 11	11 Feb 5	8 Apr 30	9 Jan 2	Allied Kid Co	5	72 1/2	72 1/2	72 1/2	72 1/2	72 1/2	73 1/4	72 1/2	73	200
58 Jan 10	77 1/2 Sep 14	67 1/4 May 7	77 1/2 Jan 5	Allied Mills	No par	19	19	18 1/4	19	18 1/2	19	19	19	1,500
20 Nov 8	23 1/2 Feb 2	18 1/2 Jun 4	21 1/2 Jan 8	Allied Stores Corp common	No par	35 1/2	35 1/2	*35 1/4	35 1/2	35 1/2	35 1/2	35 1/2	35 1/2	6,900
28 1/2 Jan 4	37 Oct 17	32 1/2 Feb 21	36 Mar 27	4% preferred	100	37 1/2	38	*37 1/2	37 3/4	38 1/4	38	38 1/4	39	9,900
37 1/2 Nov 8	48 Jan 26	36 Apr 17	40 Mar 10	Allis-Chalmers Mfg common	No par	*92 1/4	92 1/4	92 1/2	92 1/2	92 1/4	92 1/4	92 1/4	92 1/4	2,300
91 1/2 Jul 3	x101 Feb 9	90 1/2 Feb 19	93 1/2 Mar 18	3 1/4% convertible preferred	100	49 1/2	49 1/2	49 1/2	49 1/2	49 1/2	49 1/2	49 1/2	49 1/2	9,900
40 Jun 25	54 1/2 Oct 13	46 1/4 Apr 17	53 1/2 Jan 22	Alpha Portland Cement	No par	100	100	99 1/4	99 1/4	99 1/4	100	100 1/2	100 1/2	2,200
89 1/2 Jun 29	107 1/2 Oct 15	95 1/4 May 1	107 Jan 25	Aluminum Co of America	No par	41	41 1/4	41 1/2	41 1/2	41 1/2	42	42 1/4	42 1/4	3,100
34 1/2 Jun 28	40 1/4 Apr 27	36 1/2 Feb 21	42 1/2 Jun 19	Aluminum Limited	No par	76 1/4	77	77	77 1/2	77 1/2	77 1/2	77 1/2	77 1/2	4,800
67 1/2 Jul 2	88 1/4 Aug 31	73 1/4 May 1	92 1/2 Feb 4	Amalgamated Leather Co com	1	103	103	102 1/2	103 1/2	102 1/2	103 1/2	102 1/2	103 1/2	1,100
84 Mar 13	113 1/2 Oct 3	98 Apr 24	125 1/2 Feb 2	6% convertible preferred	50	*2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	200
2 1/2 Dec 31	5 1/2 Jan 3	2 1/4 May 7	3 1/2 Jan 3	Amalgamated Sugar Co (The)	1	*32	36	*32	36	*32	36	*32	36	1,800
36 Oct 15	41 Jan 23	33 1/2 May 3	35 Jan 2	Amerada Petroleum Corp	No par	*16 1/2	17	*16 1/2	17	*16 1/2	17	*16 1/2	17	200
16 1/2 Jul 13	19 Feb 5	16 1/2 May 28	18 1/2 Jan 11	American Agricultural Chemical	No par	218	219	216	217 1/2	215	216	214 1/2	215 1/2	2,100
94 Jun 4	165 1/2 Oct 30	141 1/2 Jan 9	x235 Apr 9	American Airlines common	1	*61 1/2	63	*61 1/2	63	61 1/2	61 1/2	61 1/2	63	200
49 Jan 2	66 1/2 Sep 10	60 1/2 Feb 20	63 1/2 Feb 9	3 1/4% cum conv preferred	100	13	13 1/4	13	13 1/4	13 1/4	13 1/4	13 1/4	13 1/4	21,700
13 Jan 15	17 1/2 Dec 14	12 1/2 May 2	16 1/2 Jan 2	American Bank Note common	10	17	17	*17 1/4	17 1/2	17 1/4	17 1/4	17	17 1/2	100
78 Jan 13	93 Dec 19	73 Apr 29	90 Jan 2	6% preferred	50	*57	59	*58	59 1/2	*58	59 1/2	*58	59 1/2	5,300
16 1/2 Jan 2	20 1/2 July 5	16 1/2 May 5	19 1/2 Jan 2	American Bosch Corp common	2	13 1/4	13 1/4	*13 1/4	13 1/4	13 1/4	13 1/4	13 1/4	13 1/4	200
57 Jan 22	66 1/2 Aug 2	56 Apr 30	61 1/2 Feb 19	2nd preferred 1952 ser 5 1/2%	50	46 1/2	47	*45 1/2	46 1/2	*46	46 1/2	*46	46 1/2	2,900
12 1/2 Jun 29	17 1/2 Jan 19	13 Feb 28	14 1/2 Jan 2	Amer Brake Shoe Co com	No par	40 1/4	40 1/2	*39 3/4	40	39 1/2	40	39 1/2	39 1/2	100
34 1/2 Jun 25	44 1/2 Feb 6	38 May 1	41 1/2 Mar 13	American Broadcasting Co Inc	1	*104 1/2	105 1/2	*102	105	*104	104 1/2	104	104	2,000
102 Jul 6	114 Jan 16	102 1/2 Jan 9	107 Apr 22	American Cable & Radio Corp	1	*9 1/2	9 1/4	9 1/2	9 1/2	9	9 1/2	9	9 1/2	6,900
10 1/2 Jun 10	14 1/2 Apr 30	8 1/2 May 29	12 1/2 Jan 4	American Can Co new com	12.50	31 1/4	32	31 1/2	32	32	32	32 1/4	32 1/4	24,700
5 1/2 Jun 29	7 1/2 Mar 2	4 1/2 May 19	6 Jan 7	7% preferred new	25	*44 1/4	45	44 1/4	44 1/4	44 1/4	44 1/4	44 1/4	44 1/4	1,500
28 1/2 May 16	32 1/2 Jun 20	28 1/2 May 16	32 1/2 Jun 20	American Car & Fdry com	No par	37 1/2	39 1/4	39 1/2	39 1/2	39 1/2	39 1/2	39 1/2	39 1/2	58,600
44 1/4 May 21	45 1/2 Jun 12	44 1/4 May 21	45 1/2 Jun 12	7% preferred	100	80	80 1/4	79	80	79 1/2	80 1/4	80 1/2	82 1/2	3,800
x29 1/2 Jun 29	39 1/2 Jan 18	32 1/2 Feb 20	41 1/2 Jun 20	American Chain & Cable	No par	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	1,300
73 1/2 Jul 2	85 1/4 May 17	73 1/2 Apr 20	82 1/2 Jun 6	American Chicle Co	No par	*48	49 1/2	49 1/2	49 1/2	48 1/2	49	48 1/2	49	2,300
27 1/2 Jul 2	33 1/2 Oct 19	27 1/2 May 19	32 1/2 Feb 8	American Colortype Co	No par	*15 1/2	15 1/2	*15 1/2	15 1/2	*15 1/2	15 1/2	*15 1/2	15 1/2	700
39 1/2 Jul 5	45 Feb 21	42 1/2 Jan 2	50 1/2 Jun 6	American Crystal Sugar com	10	*90 1/2	91	*90 1/2	91	*90 1/2	91	*90 1/2	91	90
18 1/2 Dec 26	22 1/2 Feb 9	14 1/4 May 21	19 1/2 Feb 25	4 1/4% prior preferred	100	116	116 1/2	116	117	115 1/2	117 1/4	116	116 1/2	5,200
21 1/4 Jul 10	28 1/2 Feb 24	20 1/2 Feb 13	26 Mar 6	American Cyanamid Co com	10	*260	290	*270	290	*260	290	*260	290	200
89 Jun 4	99 Nov 19	89 Apr 15	96 1/2 Jan 15	"When issued"	100	*160	164 1/4	*160 1/2	160 1/2	*159	160	*159	163	200
71 1/2 Jan 2	131 1/2 Aug 2	102 1/2 May 1	125 1/2 Jan 14	3 1/4% conv preferred series A	100	*39 1/4	39 1/2	39 1/4	39 1/4	39	39 1/2	38 1/2	39	1,000
171 1/4 Jan 4	294 Aug 6	270 1/4 May 23	289 1/2 Jan 17	American Encaustic Tiling	1	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	1,200
11 Jan 10	180 Aug 2	143 May 9	170 1/2 Jan 22	American European Secur	No par	*31	32	*30 1/2	32	*30 1/2	32	*30 1/2	32	3,600
42 1/2 Jun 29	58 1/2 Jan 15	36 1/2 May 1	54 1/2 Jan 22	American Export Lines Inc	40c	17 1/4	17 1/4	17 1/4	17 1/4	17 1/4	17 1/4	17 1/4	17 1/4	17,300
5 1/2 Jan 2	8 Feb 9	6 Jan 9	7 Apr 21	Amer & Foreign com new	No par	9 1/4	10 1/2	10	10 1/2	9 1/2	10	9 1/2	9 1/2	7,400
21 1/4 Jan 4	32 1/2 Dec 11	29 1/2 Jan 3	32 Mar 10	American Gas & Electric Co	10	60 1/2	60 1/2	60 1/2	60 1/2	60	60 1/2	60	60 1/2	1,200
16 1/2 Nov 3	22 1/2 Feb 16	16 1/4 Mar 7	18 1/2 Jan 22	American Hawaiian SS Co	10	51 1/2	51 1/2	52	52	52 1/2	52 1/2	53	53 1/2	1,100
51 1/2 May 15	60 1/2 Aug 3	58 May 1	63 1/2 May 26	American Hide & Leather com	1	4 1/4	4 1/4	4 1/4	4 1/4	4 1/4	4 1/4	4 1/4	4 1/4	2,300
41 1/2 May 19	50 Jan 9	45 1/2 Jan 10	55 Feb 11	6% convertible preferred	50	*33	35	*33	35	*33	35	*33	35	2,200
5 Nov 2	9 Jan 2	4 May 6	5 1/2 Jan 10	American Home Products	1	33 1/4	38 1/2	38 1/4	38 1/2	38 1/4	38 1/2	38 1/4	38 1/2	30
44 Nov 2	51 1/2 Jan 10	34 May 7	45 Jan 14	American Ice Co common										

NEW YORK STOCK RECORD

Main table containing stock listings with columns for Range for Previous Year 1951, Range Since Jan. 1, STOCKS NEW YORK STOCK EXCHANGE, Par, Saturday June 14, Monday June 16, Tuesday June 17, Wednesday June 18, Thursday June 19, Friday June 20, and Sales for the Week Shares.

For footnotes see page 24.

NEW YORK STOCK RECORD

Main table containing stock prices, exchange rates, and company names. Columns include 'Range for Previous Year 1951', 'Range Since Jan. 1', 'NEW YORK STOCK EXCHANGE', 'LOW AND HIGH SALE PRICES' (Saturday to Friday), and 'Sales for the Week Shares'. Rows list various companies like Carolina Clinchfield & Ohio Ry, Carolina Power & Light, etc.

For footnotes see page 24.

NEW YORK STOCK RECORD

Table with columns: Range for Previous Year 1951, Range Since Jan. 1, STOCKS NEW YORK STOCK EXCHANGE, Saturday June 14, Monday June 16, Tuesday June 17, Wednesday June 18, Thursday June 19, Friday June 20, Sales for the Week Shares. Includes stocks like Continental Diamond Fibre, Continental Insurance, etc.

D

Table with columns: Range for Previous Year 1951, Range Since Jan. 1, STOCKS NEW YORK STOCK EXCHANGE, Saturday June 14, Monday June 16, Tuesday June 17, Wednesday June 18, Thursday June 19, Friday June 20, Sales for the Week Shares. Includes stocks like Dana Corp, Davega Stores Corp, etc.

Table with columns: Range for Previous Year 1951, Range Since Jan. 1, STOCKS NEW YORK STOCK EXCHANGE, Saturday June 14, Monday June 16, Tuesday June 17, Wednesday June 18, Thursday June 19, Friday June 20, Sales for the Week Shares. Includes stocks like Divco Corp, Dixie Cup Co, etc.

E

Table with columns: Range for Previous Year 1951, Range Since Jan. 1, STOCKS NEW YORK STOCK EXCHANGE, Saturday June 14, Monday June 16, Tuesday June 17, Wednesday June 18, Thursday June 19, Friday June 20, Sales for the Week Shares. Includes stocks like Eagle-Picher Co, Eastern Airlines Inc, etc.

For footnotes see page 24

NEW YORK STOCK RECORD

Main table containing stock prices for various companies, organized into sections F, G, and H. Each section includes columns for 'Range for Previous Year 1951', 'Range Since Jan. 1', 'NEW YORK STOCK EXCHANGE', 'LOW AND HIGH SALE PRICES' (Saturday through Friday), and 'Sales for the Week Shares'.

For footnotes see page 24.

NEW YORK STOCK RECORD

Table with columns: Range for Previous Year 1951 (Lowest, Highest), Range Since Jan. 1 (Lowest, Highest), NEW YORK STOCK EXCHANGE (Stock Name, Par), Saturday June 14, Monday June 16, Tuesday June 17, Wednesday June 18, Thursday June 19, Friday June 20, Sales for the Week Shares.

H

Table of stock prices for companies starting with 'H', including Hackensack Oil Well, Halliburton Oil Water Cementing, Hamilton Watch Co, etc. Columns include stock name, par value, and daily price ranges from Saturday to Friday.

I

Table of stock prices for companies starting with 'I', including Idaho Power Co, Illinois Central RR Co, Illinois Power Co, etc. Columns include stock name, par value, and daily price ranges from Saturday to Friday.

J

Table of stock prices for companies starting with 'J', including Jacobs (F L) Co, Jaeger Machine Co, Jersey Cent Pwr & Lt, etc. Columns include stock name, par value, and daily price ranges from Saturday to Friday.

K

Table of stock prices for companies starting with 'K', including Kaiser Alum & Chem Corp, Kalamazoo Stove & Furnace. Columns include stock name, par value, and daily price ranges from Saturday to Friday.

For footnotes see page 24

NEW YORK STOCK RECORD

Table with columns: Range for Previous Year 1951 (Lowest, Highest), Range Since Jan. 1 (Lowest, Highest), STOCKS NEW YORK STOCK EXCHANGE Par, Saturday June 14, Monday June 16, Tuesday June 17, Wednesday June 18, Thursday June 19, Friday June 20, Sales for the Week Shares. Includes stocks like Kansas City Fr & Lt Co, Kansas City Southern, etc.

L

Table with columns: Range for Previous Year 1951 (Lowest, Highest), Range Since Jan. 1 (Lowest, Highest), STOCKS NEW YORK STOCK EXCHANGE Par, Saturday June 14, Monday June 16, Tuesday June 17, Wednesday June 18, Thursday June 19, Friday June 20, Sales for the Week Shares. Includes stocks like Laclede Gas Co, La Consolidad, etc.

M

Table with columns: Range for Previous Year 1951 (Lowest, Highest), Range Since Jan. 1 (Lowest, Highest), STOCKS NEW YORK STOCK EXCHANGE Par, Saturday June 14, Monday June 16, Tuesday June 17, Wednesday June 18, Thursday June 19, Friday June 20, Sales for the Week Shares. Includes stocks like M & M Wood Working Co, MacAndrews & Forbes, etc.

NEW YORK STOCK RECORD

Table with columns: Range for Previous Year 1951 (Lowest, Highest), Range Since Jan. 1 (Lowest, Highest), STOCKS NEW YORK STOCK EXCHANGE (Company Name, Par), Saturday June 14, Monday June 16, Tuesday June 17, Wednesday June 18, Thursday June 19, Friday June 20, Sales for the Week (Shares). Includes companies like Minneapolis-Honeywell Reg., Minn Min & Mfg common, etc.

Table with columns: Range for Previous Year 1951 (Lowest, Highest), Range Since Jan. 1 (Lowest, Highest), STOCKS NEW YORK STOCK EXCHANGE (Company Name, Par), Saturday June 14, Monday June 16, Tuesday June 17, Wednesday June 18, Thursday June 19, Friday June 20, Sales for the Week (Shares). Includes companies like Nash-Kelvinator Corp., Nashville Chatt & St Louis, etc.

Table with columns: Range for Previous Year 1951 (Lowest, Highest), Range Since Jan. 1 (Lowest, Highest), STOCKS NEW YORK STOCK EXCHANGE (Company Name, Par), Saturday June 14, Monday June 16, Tuesday June 17, Wednesday June 18, Thursday June 19, Friday June 20, Sales for the Week (Shares). Includes companies like Nchi Corp., Neisner Bros Inc common, etc.

Table with columns: Range for Previous Year 1951 (Lowest, Highest), Range Since Jan. 1 (Lowest, Highest), STOCKS NEW YORK STOCK EXCHANGE (Company Name, Par), Saturday June 14, Monday June 16, Tuesday June 17, Wednesday June 18, Thursday June 19, Friday June 20, Sales for the Week (Shares). Includes companies like Ohio Edison Co common, Oklahoma Gas & Elec Co com, etc.

For footnotes see page 24.

NEW YORK STOCK RECORD

Table with columns: Range for Previous Year 1951 (Lowest, Highest), Range Since Jan. 1 (Lowest, Highest), STOCKS NEW YORK STOCK EXCHANGE (Company Name, Par), and LOW AND HIGH SALE PRICES (Saturday June 14, Monday June 16, Tuesday June 17, Wednesday June 18, Thursday June 19, Friday June 20). Includes companies like Omnibus Corp, Pacific Coast Co, and Pacific Gas & Electric.

P

Table P containing stock records for companies such as Fabeo Products Inc, Pacific Coast Co, Pacific Gas & Electric, and various other industrial and utility firms. Includes columns for price ranges and daily sale prices.

Q

Table Q containing stock records for companies such as Phila & Reading Coal & Iron, Phillips Petroleum, and various other firms. Includes columns for price ranges and daily sale prices.

R

Table R containing stock records for companies such as Radio Corp of America, REO Pictures Corp, and Raybestos-Manhattan. Includes columns for price ranges and daily sale prices.

For footnotes see page 24

NEW YORK STOCK RECORD

Table with columns: Range for Previous Year 1951 (Lowest, Highest), Range Since Jan. 1 (Lowest, Highest), STOCKS NEW YORK STOCK EXCHANGE (Company Name, Par), Saturday June 14, Monday June 16, Tuesday June 17, Wednesday June 18, Thursday June 19, Friday June 20, Sales for the Week Shares.

S

Table with columns: Range for Previous Year 1951 (Lowest, Highest), Range Since Jan. 1 (Lowest, Highest), STOCKS NEW YORK STOCK EXCHANGE (Company Name, Par), Saturday June 14, Monday June 16, Tuesday June 17, Wednesday June 18, Thursday June 19, Friday June 20, Sales for the Week Shares.

Table with columns: Range for Previous Year 1951 (Lowest, Highest), Range Since Jan. 1 (Lowest, Highest), STOCKS NEW YORK STOCK EXCHANGE (Company Name, Par), Saturday June 14, Monday June 16, Tuesday June 17, Wednesday June 18, Thursday June 19, Friday June 20, Sales for the Week Shares.

For footnotes see page 24.

NEW YORK STOCK RECORD

Table with columns: Range for Previous Year 1951, Range Since Jan. 1, STOCKS NEW YORK STOCK EXCHANGE, LOW AND HIGH SALE PRICES (Saturday to Friday), Sales for the Week. Includes entries like Standard Oil of Indiana, Standard Oil of New Jersey, etc.

T

Table with columns: Range for Previous Year 1951, Range Since Jan. 1, STOCKS NEW YORK STOCK EXCHANGE, LOW AND HIGH SALE PRICES (Saturday to Friday), Sales for the Week. Includes entries like Talcott Inc (James), Tennessee Corp, Texas Co, etc.

U

Table with columns: Range for Previous Year 1951, Range Since Jan. 1, STOCKS NEW YORK STOCK EXCHANGE, LOW AND HIGH SALE PRICES (Saturday to Friday), Sales for the Week. Includes entries like Udylite Corp (The), Underwood Corp, Union Bag & Paper Corp, etc.

For footnotes see page 24.

NEW YORK STOCK RECORD

Table with columns: Range for Previous Year 1951 (Lowest, Highest), Range Since Jan. 1 (Lowest, Highest), STOCKS NEW YORK STOCK EXCHANGE (Company Name, Par), and LOW AND HIGH SALE PRICES (Saturday June 14, Monday June 16, Tuesday June 17, Wednesday June 18, Thursday June 19, Friday June 20, Sales for the Week Shares).

Table with columns: Range for Previous Year 1951 (Lowest, Highest), Range Since Jan. 1 (Lowest, Highest), STOCKS NEW YORK STOCK EXCHANGE (Company Name, Par), and LOW AND HIGH SALE PRICES (Saturday June 14, Monday June 16, Tuesday June 17, Wednesday June 18, Thursday June 19, Friday June 20, Sales for the Week Shares).

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Table with columns: Range for Previous Year 1951 (Lowest, Highest), Range Since Jan. 1 (Lowest, Highest), STOCKS NEW YORK STOCK EXCHANGE (Company Name, Par), and LOW AND HIGH SALE PRICES (Saturday June 14, Monday June 16, Tuesday June 17, Wednesday June 18, Thursday June 19, Friday June 20, Sales for the Week Shares).

*Bid and asked prices; no sales on this day. †In receivership, or petition has been filed for company's reorganization. a Deferred delivery. r Cash sales. s Special sales. wd When distributed. x Ex-dividend. y Ex-rights.

Bond Record «» New York Stock Exchange

FRIDAY - WEEKLY - YEARLY

The italic letters in the column headed "Interest Period" indicate in each case the month when the bonds mature.
 Figures after decimal point represent one or more 32d of a point.

Range for Previous Year 1951		Range Since Jan. 1		GOVERNMENT BONDS NEW YORK STOCK EXCHANGE		Saturday June 14		Monday June 16		Tuesday June 17		Wednesday June 18		Thursday June 19		Friday June 20		Sales for the Week	
Lowest	Highest	Lowest	Highest			Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	(B)	
109.8	May 9	109.9	May 10					*104.16	104.20	*104.15	104.19	*104.15	104.19	*104.14	104.18	*104.14	104.18		
				Treasury 2 1/8s	1955-1960			*106.10	106.14	*106.8	106.12	*106.6	106.10	*106.5	106.9	*106.5	106.9		
				Treasury 2 1/8s	1956-1959			*107.28	108	*107.26	107.30	*107.26	107.30	*107.26	107.30	*107.26	107.30		
				Treasury 2 1/8s	1958-1963			*109.28	110	*109.26	109.30	*109.26	109.30	*109.26	109.30	*109.26	109.30		
				Treasury 2 1/8s	1960-1965														
				Treasury 2 1/8s	1956-1958			*101.16	101.20	*101.17	101.21	*101.13	101.17	*101.14	101.18	*101.11	101.15		
98.20	July 16	100.4	Apr 9					*100.2	100.6	*100.6	100.10	*100.4	100.8	*100.4	100.8	*100.2	100.6		
				Treasury 2 1/8s	1962-1967			*99.14	99.18	*99.14	99.18	*99.12	99.16	*99.10	99.14	*99.8	99.12		
				Treasury 2 1/8s	1963-1968			*98.25	98.29	*98.29	99	*98.24	98.28	*98.23	98.27	*98.22	98.26		
				Treasury 2 1/8s	Jun 1964-1969			*98.15	98.19	*98.21	98.25	*98.18	98.22	*98.19	98.23	*98.16	98.20		
				Treasury 2 1/8s	Dec 1964-1969														
				Treasury 2 1/8s	1965-1970			*98.10	98.14	*98.12	98.16	*98.11	98.15	*98.10	98.14	*98.10	98.14		
				Treasury 2 1/8s	1966-1971			*98.4	98.8	*98.7	98.11	*98.5	98.9	*98.7	98.11	*98.7	98.11		
97.17	Apr 18	98.7	Apr 13					*98.2	98.6	*98.6	98.10	*98.5	98.9	*98.6	98.10	*98.5	98.9		
				Treasury 2 1/8s	Jun 1967-1972			*98.18	98.22	*98.20	98.24	*98.19	98.23	*98.21	98.25	*98.20	98.24		
				Treasury 2 1/8s	Sep 1967-1972			*98.2	98.6	*98.6	98.10	*98.5	98.9	*98.6	98.10	*98.5	98.9		
96.1	Dec 31	100.21	Jan 16	96.17	Mar 18	96.17	Mar 18	*100.18	100.22	*100.20	100.24	*100.18	100.22	*100.18	100.22	*100.15	100.19		
				Treasury 2 1/8s	Dec 1967-1972			*100.2	100.2	*100.2	100.2	*100.12	100.16	*100.14	100.18	*100.12	100.15		
				Treasury 2 3/8s w i	1957-1959			*100.9	100.11	*100.10	100.12	*100.9	100.11	*100.9	100.11	*100.9	100.11		
				Treasury 2 1/8s	1952-1955														
103.2	July 16	103.2	July 18	102.18	Jan 29	102.18	Jan 29	*102.9	102.13	*102.9	102.13	*102.9	102.13	*102.9	102.13	*102.9	102.13		
				Treasury 2 1/8s	1954-1956			*100.3	100.7	*100.6	100.10	*100.5	100.9	*100.4	100.8	*100.1	100.5		
				Treasury 2 1/8s	1956-1959			*99.5	99.9	*99.10	99.14	*99.8	99.12	*99.12	99.16	*99.9	99.13		
				Treasury 2 1/8s	Jun 1959-1962			*98.21	98.25	*98.26	98.30	*98.26	98.30	*98.28	98.30	*98.28	98.30		
				Treasury 2s	1952-1955			*99.30	100.1	*99.31	100.2	*99.31	100.2	*99.30	100.1	*99.30	100.1		
				Treasury 2s	1952-1953			*100.2	100.4	*100.2	100.4	*100.2	100.4	*100.2	100.4	*100.2	100.4		
				Treasury 2s	Jun 1952-1954			*100.1	100.3	*100.1	100.3	*100.1	100.3	*100.1	100.3	*100.1	100.3		
100	Oct 4	100.19	Mar 1	100.3	Mar 18	100.3	Mar 18	*100	100.2	*100	100.2	*100	100.2	*100.1	100.2	*100	100.2		
				Treasury 2s	Dec 1952-1954			*100.27	100.31	*100.27	100.31	*100.27	100.31	*100.28	100.30	*100.28	101		
				Treasury 2s	1953-1955														
				International Bank for Reconstruction & Development															
95.7	Dec 27	101.28	Jan 18	95	Jan 31	96.12	Apr 3	*95	95.16	*95	95.16	95.24	95.24	*95	95.16	95.24	95.24	11,000	
96.20	Nov 8	99.9	Aug 20	95.8	May 14	96.4	Apr 2	*95.16	96	*94.24	95.08	*94.24	95.08	*94.24	95.08	*94.24	95.08		
96.24	Dec 4	97.24	Nov 27	96.28	Jan 21	97.24	Feb 27	97.20	97.20	*96.24	97.08	*96.24	97.08	*96.24	97.08	*96.24	97.08	5,000	
								30-year 3 1/4s	Oct 1 1981										
								2s serials of '50 due Feb 15 1953											
								3s serials of '50 due Feb 15 1954											
								2s serials of '50 due Feb 15 1955											
								2s serials of '50 due Feb 15 1956											
								2s serials of '50 due Feb 15 1957											
								2s serials of '50 due Feb 15 1958											
								2s serials of '50 due Feb 15 1959											
								2s serials of '50 due Feb 15 1960											
								2s serials of '50 due Feb 15 1961											
								2s serials of '50 due Feb 15 1962											

*Bid and asked price. No sales transacted this day. a Odd lot transactions. r Registered bond transactions.

RANGE FOR WEEK ENDED JUNE 20

BONDS New York Stock Exchange		Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold	Range Since Jan. 1	BONDS New York Stock Exchange		Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold	Range Since Jan. 1	
New York City				Low High	No.	Low High	Brazil (continued)				Low High	No.	Low High	
Transit Unification Issue		June-Dec	108	108 108 1/2	20	108 110 1/2	3 1/4s series No. 9		June-Dec		88 88	1	81 88	
3% Corporate Stock 1980		June-Dec	108	108 108 1/2	20	108 110 1/2	3 1/4s series No. 10		June-Dec		90		82 90 1/2	
							3 1/4s series No. 11		June-Dec		81 1/2		77 1/2 81 1/2	
							3 1/4s series No. 12		June-Dec		81 1/2		78 1/2 80 1/2	
							3 1/4s series No. 13		June-Dec		78 3/4		81 81	
							3 1/4s series No. 14		June-Dec		80		77 82	
							3 1/4s series No. 15		June-Dec		79 1/2		76 80 1/2	
							3 1/4s series No. 16		June-Dec		79		76 1/2 80 1/2	
							3 1/4s series No. 17		June-Dec		80		80 80 1/2	
							3 1/4s series No. 18		June-Dec		81 1/2		78 1/2 82	
							3 1/4s series No. 19		June-Dec		79		77 80 1/2	
							3 1/4s series No. 20		June-Dec		80		77 80 1/2	
							3 1/4s series No. 21		June-Dec		81 1/2		82 1/2 83 1/2	
							3 1/4s series No. 22		June-Dec		78 1/2		77 1/2 80 1/2	
							3 1/4s series No. 23		June-Dec		78		76 1/2 80 1/2	
							3 1/4s series No. 24		June-Dec		80 1/2		81 82	
							3 1/4s series No. 25		June-Dec		81 1/2		79 1/2 80 1/2	
							3 1/4s series No. 26		June-Dec		79 1/2		79 1/2 80	
							3 1/4s series No. 27		June-Dec		81		80 83	
							3 1/4s series No. 28		June-Dec		81 1/2		78 81 1/2	
							3 1/4s series No. 29		June-Dec		81		76 1/2 81	
							3 1/4s series No. 30		June-Dec		80 1/2		78 81	
							Brisbane (City) sinking fund 5s 1957		Mar-Sept		101 1/2	100 1/2	4	97 1/2 101 1/2
							Sinking fund gold 5s 1958		Feb-Aug		101 1/2	101 1/2	1	97 1/2 102
							Caldas (Dept of) 30-yr 3s s f \$ bonds 1978		Jan-July		41	42		41 1/2 47
							Canada (Dominion of) 3 1/2s 1961		Jan-July	102 1/4	102 1/4	102 3/4	29	101 3/4 103 1/4
							25-year 2 1/4s 1974		Mar-Sept		96 3/4	97 1/4		94 3/4 97 1/4
							25-year 2 1/4s 1975		Mar-Sept	96 3/4	96 3/4	97	20	94 3/4 97 1/4
							Carisbad (City) 5s 1954		Jan-July		72			64 78
							Cebu (City) 30-yr 3s s f \$ bonds 1978		Jan-July		40 1/4	41	17	40 1/4 47
							Chile (Republic) external s f \$ 1942		May-Nov		55			56 58
							1 1/2s 1942		May-Nov		37 1/2	37 1/2	2	37 1/2 42 1/2
							External sinking fund 6s 1960		April-Oct		55	55	1	55 58 1/2
							6s 1960		April-Oct		57			37 1/4 42 1/2
							External sinking fund 6s Feb 1961		Feb-Aug		55			57 1/2 58
							6s 1961							

NEW YORK BOND RECORD

RANGE FOR WEEK ENDED JUNE 20

Main table containing bond records with columns for Bond Description, Interest Period, Friday Last Sale Price, Week's Range or Friday's Bid & Asked, Bonds Sold, Range Since Jan. 1, and Friday Last Sale Price, Week's Range or Friday's Bid & Asked, Bonds Sold, Range Since Jan. 1.

For footnotes see page 29.

NEW YORK BOND RECORD

RANGE FOR WEEK ENDED JUNE 20

Main table containing bond records with columns for Interest, Friday Last Sale Price, Week's Range or Friday's Bid & Asked, Bonds Sold, Range Since Jan. 1, and various bond descriptions under sections J, K, L, M, N, O, and P.

For footnotes see page 29

NEW YORK CURB EXCHANGE

RANGE FOR WEEK ENDED JUNE 20

STOCKS New York Curb Exchange				STOCKS New York Curb Exchange						
Par	Friday Last Sale Price	Week's Range of Prices Low High	Sales for Week Shares	Range Since Jan. 1 Low High	Par	Friday Last Sale Price	Week's Range of Prices Low High	Sales for Week Shares	Range Since Jan. 1 Low High	
F										
Fairchild Camera & Instrument	1	25 1/2	25 1/2	26 3/4	1,600	23	Feb	28 1/2	Jan	
Fairchild Engine & Airplane	1	6 1/4	6	6 3/4	7,700	5 1/2	Apr	7 1/2	Jan	
Fansteel Metallurgical	10	26 1/2	26 1/2	27 1/2	5,300	23 1/2	May	29	Jan	
Fire Association (Phila)	10	64	63	64 1/2	640	55 1/2	Apr	64 1/2	Jun	
First York Corp common	10c	3	2 1/2	3	2,200	2 1/2	May	3 1/2	Jan	
\$2 dividend cumulative preferred	1	31 1/2	31	31 1/2	350	30 3/4	Jun	33 1/2	Jan	
Fishman (M H) Co Inc	1	10 3/4	10 3/4	10 3/4	100	10 1/4	May	11 1/4	Mar	
Ford Motor of Canada	1	59 1/2	57 3/4	59 1/2	1,900	50	Feb	61	Mar	
Class A non-voting	1	70	70	70	25	54 1/2	Feb	70	Apr	
Class B voting	1	5 1/2	5 1/2	5 1/2	700	5	Mar	6	Jan	
Ford Motor Co Ltd	1	7 1/2	7 1/2	7 1/2	4,400	7 1/2	May	1 1/2	Jan	
American deposit recs ord reg	1	8 1/2	8	8 1/2	800	7 1/2	May	11 1/2	Jan	
Ford Motor of France	1	8 1/2	8	8 1/2	3,200	7 1/2	May	9 1/2	Mar	
American deposit receipts bearer	1	45	45	45	50	43	Jan	45	Feb	
Fort Pitt Brewing Co	1.25	11	11 1/4	11 1/4	2,800	10 1/2	Feb	11 1/4	May	
Fort Pitt Brewing Co	1.25	8 1/2	8	8 1/2	3,200	7 1/2	May	9 1/2	Mar	
Franklin Simon & Co Inc common	1	45	45	45	50	43	Jan	45	Feb	
4 1/2% convertible preferred	50	11	11 1/4	11 1/4	2,800	10 1/2	Feb	11 1/4	May	
Fuller (Geo A) Co	5	11	11 1/4	11 1/4	2,800	10 1/2	Feb	11 1/4	May	
G										
Gatineau Power Co common	100	18 1/4	18 1/4	18 1/4	200	17 1/4	May	18 1/4	Mar	
5% preferred	100	95	95	95	Jan	103	May	103	Jan	
Gellman Mfg Co common	1	3 1/2	3 1/2	3 1/2	100	3 1/2	Jun	4 1/2	Jan	
General Acceptance Corp	1	9 1/2	9 1/2	9 1/2	5,700	8 1/2	Jan	10 1/2	Feb	
General Alloys Co	1	2 1/2	2 1/2	2 1/2	400	2 1/2	Jan	3 1/2	Feb	
General Builders Supply Corp com	1	3 1/2	3 1/2	3 1/2	1,300	3 1/2	Jan	3 1/2	May	
5% convertible preferred	25	18 1/2	18 1/2	18 1/2	Jan	22 1/2	May	22 1/2	May	
General Electric Co Ltd	1	8 1/2	8 1/2	8 1/2	200	7 1/2	Feb	9 1/2	Apr	
Amer dep recs ord reg	1	29	29	29 1/2	200	26 1/4	Apr	29 1/2	Jun	
General Finance Corp 5% pfd A	10	10 1/2	10 1/2	10 1/2	1,200	10 1/2	Jan	10 1/2	Jan	
General Fireproofing common	5	12	12	12 1/2	150	12	Jan	13	Jun	
General Outdoor Adv 6% pfd	100	113	113	113 1/2	25	113	Jan	116 1/2	Mar	
General Plywood Corp common	50c	2 1/2	2 1/2	2 1/2	1,200	2 1/4	Mar	2 1/2	Jan	
5% conv preferred	20	12	12	12 1/2	150	10 1/2	Jan	13	Jun	
General Public Service \$6 preferred	1	114 1/4	114 1/4	114 1/4	25	113	Jan	116 1/2	Mar	
Georgia Power \$6 preferred	1	108 1/2	108 1/2	108 1/2	Jan	109 1/2	Jun	109 1/2	Jun	
\$5 preferred	1	3 1/2	3 1/2	3 1/2	3,300	3 1/2	May	5 1/2	Jan	
Gertry-Mich Corp	1	10 1/2	10 1/2	10 1/2	3,500	9 1/2	May	12 1/2	Jan	
Giant Yellowknife Gold Mines	1	22	22	22 1/2	450	18	Feb	24 1/2	Apr	
Gilbert (A C) common	1	12 1/2	12 1/2	12 1/2	Jan	14	Jan	14	Jan	
Gilchrist Co	10	13 1/2	13 1/2	13 1/2	Jan	17 1/2	Feb	17 1/2	Feb	
Gladding McBean & Co	10	8 1/2	8 1/2	8 1/2	5,100	8 1/2	Jun	11 1/2	Jan	
Glen Alden Coal	1	12 1/2	12 1/2	13 1/4	700	12 1/2	Jun	15 1/2	Jan	
Glennore Distilleries class B	1	21 1/2	21 1/2	22	900	19 1/4	Apr	25 1/2	Feb	
Glennore Union Co Inc	1	3 1/2	3 1/2	3 1/2	1,200	3 1/2	Jun	5 1/2	Jan	
Gobel (Adolf) Inc common	1	55	56	56	30	48 1/2	Jan	60	Jun	
Godchaux Sugars class A	1	38	39	39	525	27 1/4	Apr	43	May	
Class B	1	73	73	73	Jan	78	Feb	78	Feb	
\$4.50 prior preferred	1	1	1	1 1/2	7,300	1 1/2	Jan	1 1/2	Mar	
Goldfield Consolidated Mines	1	53 1/2	53 1/2	53 1/2	Jan	59 1/2	May	59 1/2	May	
Goodman Manufacturing Co	50	24 1/2	24 1/2	24 1/2	200	24 1/2	Jan	28	Jan	
Graham Manufacturing common	4	19 1/2	19 1/2	19 1/2	Jan	25 1/2	Mar	25 1/2	Mar	
Graham-Paige Motors 5% conv pfd	25	5 1/2	5 1/2	5 1/2	Jan	7 1/2	Feb	7 1/2	Feb	
Grand Rapids Varnish	1	13 1/2	13 1/2	13 1/2	Jan	15 1/2	Jan	15 1/2	Jan	
Gray Manufacturing Co	5	135 1/2	133	136	725	121	Feb	136	Jun	
Great Atlantic & Pacific Tea	100	131 1/4	131 1/4	131 3/4	60	128 1/2	Jan	133 1/2	Jan	
Non-voting common stock	100	2 1/2	2 1/2	3 1/4	11,100	2 1/2	Feb	3 1/2	Apr	
7% 1st preferred	100	55	53 1/4	55	1,000	52	Jan	61 1/4	Feb	
Great Lakes Oil & Chemical Co	1	18	18	18	100	17	Jun	22 1/4	Jan	
Great Northern Paper	25	18	18	18	100	17	Jun	22 1/4	Jan	
Griesedieck Western Brewery	2	9 1/2	9 1/2	9 1/2	Jan	11	Mar	11	Mar	
Grocery Stores Products common	5	30	30	30	May	30	May	30	May	
Gypsum Lime & Alabastine	1									
H										
Hael Laboratories Inc	1	3	3	3 1/4	3,700	2 1/2	Jan	3 1/4	Jan	
Hall Lamp Co	5	14 1/4	14 1/4	14 1/4	500	4	Apr	5	Jan	
Hamilton Bridge Co Ltd	200	18	18	18	1,400	17 1/2	May	19 1/2	Mar	
Hammermill Paper Co common	2.50	47 1/2	47 1/2	47 3/4	60	46 1/2	Jan	48 1/2	Jan	
Hartford Electric Light	25	1 1/2	1 1/2	1 1/2	600	1 1/2	Jan	2	Jan	
Harvard Brewing Co	1	6 1/4	6	6 1/4	1,100	5 1/2	May	6 1/4	Jan	
Hastings Mfg Co	1	3 1/2	3 1/2	3 1/2	2,400	3 1/2	Apr	4 1/4	Jan	
Hathaway Bakeries Inc	10c	43 1/4	39 1/2	43 1/4	2,200	34 1/4	Apr	48 1/2	Jan	
Havanna Lithographing Co	10c	13 1/2	13 1/2	13 1/2	2,200	12 1/2	May	17 1/2	Jan	
Hazeltine Corp	5	16	14 1/2	16 1/2	750	14 1/2	Jun	19 1/2	Jan	
Hearn Dept Stores common	25c	12 1/2	12 1/2	12 1/2	350	12 1/2	Jun	13 1/2	Jan	
Hecla Mining Co	1	100	100	102	100	92	Jan	102	Apr	
Helena Rubinstein common	1	7 1/4	7 1/4	7 1/4	100	7 1/4	Jan	7 1/2	Feb	
Class A	1	3	3	3 1/4	400	3	Apr	4 1/4	Jan	
Heller Co common	2	6 1/2	5 1/2	6 1/2	2,600	5 1/2	May	7 1/2	Jan	
5 1/2% preferred	100	8	8	8	150	8 1/4	Apr	8 1/4	May	
4% preferred w w	100	11	11	11 1/4	1,000	10 1/4	May	12 1/2	Jan	
Henry Holt & Co common	1	14 1/2	14 1/2	14 1/2	4,200	13 1/2	Apr	15 1/2	Jan	
Hercules Steel Products	10c	2 1/2	2 1/2	2 1/2	1,200	2 1/2	Jun	3 1/2	Jan	
Higbie Mfg Co common	1	8 1/2	8 1/2	8 1/2	150	8 1/4	Apr	8 1/4	May	
5% convertible preferred	10	11	11	11 1/4	1,000	10 1/4	May	12 1/2	Jan	
Hoe (R) & Co class A	2.50	14 1/2	14 1/2	14 1/2	4,200	13 1/2	Apr	15 1/2	Jan	
Hollinger Consol Gold Mines	5	2 1/2	2 1/2	2 1/2	1,200	2 1/2	Jun	3 1/2	Jan	
Holly Stores Inc	1	23 1/2	23 1/2	23 1/2	Jan	34 1/2	May	34 1/2	May	
Holophane Co common	1	13 1/2	13 1/2	13 1/2	Jan	14 1/2	Jun	14 1/2	Jun	
Horner's Inc	15	42 1/2	44 1/2	44 1/2	125	42 1/2	Jun	46	Jan	
Hornell (Geo A) & Co	1	130	130	140	40	130	Apr	140	Jan	
Horn & Hardart Baking Co	1	19 1/4	19 1/4	19 1/4	1,625	19 1/4	Mar	20 3/4	Jan	
Horn & Hardart common	100	101 1/2	101 1/2	101 1/2	100	100	Jan	105 3/4	Jan	
5% preferred	100	30 1/4	30 1/4	30 1/2	500	29 1/4	Apr	33 1/2	Feb	
Hubbell (Harvey) Inc common	5	74 1/4	74	74 1/4	3,800	72	May	86 1/2	Jan	
Humble Oil & Refining capital stock	1	3 1/2	3 1/2	3 1/2	100	3 1/4	Jun	4 1/4	Jan	
Hurd Lock & Manufacturing Co	5	1 1/2	1 1/2	1 1/2	400	1 1/2	Jan	2 1/2	Feb	
Huyler's common	1	6 1/2	6	7	1,175	5 1/2	May	12 1/2	Feb	
1st convertible preferred	1	4 1/2	4 1/2	4 1/2	200	4 1/4	May	4 1/4	Mar	
Hydro-Electric Securities	1	14	14	14	Jan	18 1/2	Jan	18 1/2	Jan	
Hygrade Food Products	5									
I										
Illinois Zinc Co common	1	20	21	21	500	18 1/4	May	31 1/4	Jan	
Imperial Chemical Industries	1	5	5	5	100	4 1/4	Mar	5 1/4	Apr	
American dep receipts registered	1	35	35	36 1/4	12,800	35	Jun	41 1/4	Apr	
Imperial Oil (Canada) capital stock	5	8 1/2	8 1/2	8 1/2	900	8 1/2	May	10 1/2	Feb	
Imperial Tobacco of Canada	5	10	10	10	500	9 1/2	Mar	10 1/2	Feb	
Imperial Tobacco of Great Britain	1	97 1/2	97 1/2	98	30	92	Jan	98	Apr	
Ireland	1	87	87	88 1/4	1,500	70	Jan	88 1/4	Jun	
Indianapolis Pwr & Light 4% pfd	100	100	100	100	Jan	100	Jan	100	Jan	
Insurance Co of North America	5	100 1/4	101	101	450	93	Jan	101	Jun	
International Cigar Machinery	1	33 1/2	32 1/2	33 1/4	9,800	23 1/2	Jan	40 1/4	Apr	
International Hydro-Electric	1	10 1/4	10	10 1/4	800	11 1/2	Jun	11 1/2	Jan	
Preferred \$3.50 series	50	4 1/4	4 1/4	5 1/2	6,500	3 1/2	Jan	8 1/4	Apr	
International Metal Industries A	1	77	77	77	Jan	84	Jun	84	Jun	
International Petroleum capital stock	1	10 1/2	10 1/2	10 1/2	100	10 1/2	May	14 1/2	Jan	
International Products	5	7 1/2	7 1/2	7 1/2	500	7	Jan	7 1/2	Apr	
Investors Royalty	1	5 1/2	5 1/2	5 1/2	100	5 1/2	Jan	7	Feb	
Iowa Public Service Co	100	1	1	1 1/4	2,500	1	Jan	1 1/4	Jan	
3.90% preferred	100	10 1/4	10 1/4	10 1/4	100	10 1/4	May	14 1/2	Jan	
Iron Pipe Manufacturing v t c	1	7 1/2	7 1/2	7 1/2	500	7	Jan			

NEW YORK CURB EXCHANGE

RANGE FOR WEEK ENDED JUNE 20

STOCKS New York Curb Exchange				Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1		STOCKS New York Curb Exchange				Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1			
Par	Low	High	Low	High	Low	High	Low	High	Par	Low	High	Low	High	Low	High	Low	High		
Niagara Share Corp common	5	16 1/2	16	16 1/2	300	15 1/2	Jun	18 1/2	Jan	Segal Lock & Hardware	1	1 1/4	1 1/4	4,100	1	May	1 3/4	Jan	
Niles-Bement-Pond	5	15 1/2	15	15 1/2	3,300	13 1/2	Apr	18 1/2	Jan	Seib Shoe Co.	1	12 1/2	13	550	9 1/2	Feb	13 1/4	May	
Nipissing Mines	5	2	2	2 1/2	1,800	1 1/2	Jan	2 1/4	Apr	Sentinel Radio Corp common	100	5 1/4	5 1/4	4,500	4 1/2	May	6 1/4	Feb	
Non-Ferrous Metal Prod Ltd	3s 6d	3/4	3/4	3/4	11,700	3/4	Apr	7/8	Apr	Sentry Safety Control	100	3 1/4	3 1/4	1,200	3 1/4	Mar	1 1/2	Jan	
Amer dep rcts ord shs	50	43 3/4	43 3/4	43 3/4	100	43	Feb	45 1/2	Jan	Serrick Corp class B	1	14 1/2	14 1/2	100	13 1/2	Mar	15	Jan	
North American Rayon \$3 preferred	50	8 1/2	8 1/2	8 1/2	400	7 1/2	Mar	11 1/2	Mar	Seton Leather common	1	11	11	100	8 1/4	Mar	11	Jun	
North American Utility Securities	25	2 1/2	2 1/2	2 1/2	44,300	2 1/4	Jun	4 1/4	Apr	Shattuck Denn Mining	5	8 1/4	8 1/4	1,200	8 1/4	Jun	13 1/4	Feb	
North Canadian Oils Ltd	25	21 1/2	21 1/2	21 1/2	300	19 1/2	Jan	27 1/2	Jan	Shawinigan Water & Power	1	43 1/2	44 1/4	1,500	39	Jan	47 1/2	Jan	
North Central Texas Oil	1	4 1/4	3 1/2	4 1/4	1,100	3 1/2	Jun	5 1/2	Jan	Sherwin-Williams common	25	65	66	800	61 1/2	Feb	69 1/2	Mar	
Northeast Airlines	50	96 1/2	97 3/4	97 3/4	110	87 1/2	Jan	99	May	4% preferred	100	17	17 1/2	1,400	20 1/2	May	24	Feb	
North Penn RR Co	100	17 1/2	17 1/2	17 1/2	800	16 1/2	Jan	17 1/2	Apr	Sherwin-Williams of Canada	1	17	17 1/2	1,400	16 1/2	Mar	18 1/2	Jan	
Northern Ind Pub Serv 4 1/4% pfd	100	19 1/2	19 1/2	19 1/2	200	17 1/2	Feb	20 1/2	Jan	Shoe Corp of America class A	1	3 1/4	3 1/4	600	3 1/2	Jun	5 1/2	Jan	
Novadel-Agena Corp	1	19 1/2	19 1/2	19 1/2	200	17 1/2	Feb	20 1/2	Jan	Sicks Breweries Ltd	1	3 1/4	3 1/4	600	3 1/2	Jun	5 1/2	Jan	
Ogden Corp common	50	48	48	48	150	45 1/2	May	56 1/2	Jan	Sillex Co common	1	4 1/2	4 1/2	1,700	4 1/2	Jan	5 1/2	Feb	
Ohio Brass Co class B common	100	107 1/2	107 1/2	107 1/2	150	103 1/2	Jan	109 1/2	May	Simmons-Boardman Publications	1	4 1/2	4 1/2	1,700	4 1/2	Jan	5 1/2	Feb	
Ohio Power 4 1/2% preferred	15	35	34 1/2	35 1/2	800	33 1/2	Feb	36 1/2	Jan	\$3 convertible preferred	1	4 1/2	4 1/2	1,700	4 1/2	Jan	5 1/2	Feb	
Oklahoma Natural Gas	15	35	34 1/2	35 1/2	800	33 1/2	Feb	36 1/2	Jan	Simplicity Pattern common	1	4 1/2	4 1/2	1,700	4 1/2	Jan	5 1/2	Feb	
Okonite Company common	25	14 1/4	14 1/4	14 1/4	100	11	Mar	14 1/4	May	Singer's Ltd class B	1	4 1/2	4 1/2	1,700	4 1/2	Jan	5 1/2	Feb	
Old Town Corp	5	16 1/4	16 1/4	16 1/4	200	13 1/2	Mar	17 1/2	May	Singer Manufacturing Co	20	41 1/2	40	41 1/2	1,200	38 1/2	Apr	45 1/4	Jan
Oliver United Filters class B	1	7	6 3/4	7 1/4	1,400	6 1/2	Jan	7 1/4	Jan	Singer Manufacturing Co Ltd	1	4	4	500	3 1/2	Feb	4	Jan	
Olympic Radio & Telev Inc	1	44	42 1/2	44	450	42 1/2	Jun	44	Jan	Amer dep rcts ord registered	1	18 1/2	18 1/2	100	18 1/2	Jan	23	Jan	
Omar Inc	1	19 1/2	19 1/2	19 1/2	200	17 1/2	Feb	20 1/2	Jan	Sonotone Corp	1	4	4	1,300	4	Apr	4 1/2	Jan	
O'Kiepp Copper Co Ltd Amer shares	1	19 1/2	19 1/2	19 1/2	200	17 1/2	Feb	20 1/2	Jan	Soss Manufacturing common	1	9 1/2	9 1/2	600	9 1/2	Jan	11 1/2	Jan	
Overseas Securities	1	19 1/2	19 1/2	19 1/2	200	17 1/2	Feb	20 1/2	Jan	South Coast Corp common	1	6 1/4	6 1/4	700	6	Jan	9 1/2	Mar	
Pacific Can Co common	5	32 1/2	32	32 1/2	2,400	30 1/2	Jan	33 1/2	May	South Penn Oil Co common	12.50	41 1/2	41 1/2	800	41 1/2	Jun	45 1/2	Jan	
Pacific Gas & Electric 6% 1st pfd	25	28 1/2	28 1/2	28 1/2	1,000	28 1/2	Jan	28 1/2	Apr	Southwest Pa Pipe Line	10	5	5	10	5	Apr	28	Mar	
5% 1st preferred	25	28 1/2	28 1/2	28 1/2	400	26 1/2	Jan	27 1/2	Mar	Southern California Edison	1	25	25	600	24 1/2	Jan	26 1/2	Mar	
5% redeemable 1st preferred	25	25 1/2	25 1/2	25 1/2	2,000	25 1/2	Jan	25 1/2	Apr	5% original preferred	25	28 1/2	28 1/2	600	26 1/2	Jan	28 1/2	May	
5% redeemable 1st pfd series A	25	25 1/2	25 1/2	25 1/2	1,300	25 1/2	Jan	25 1/2	Apr	4.88% cumulative preferred	25	29 1/2	29 1/2	200	29 1/2	Apr	30 1/2	Jan	
4.80% red 1st preferred	25	25 1/2	25 1/2	25 1/2	1,300	25 1/2	Jan	25 1/2	Apr	4.56% convertible preference	25	25 1/2	26	300	23 1/2	Jan	26 1/2	May	
Pacific Lighting \$4.50 preferred	1	101	102	102	100	95 1/2	Jan	101 1/2	Apr	4.48% convertible preference	25	25	25	600	21 1/2	Mar	25	May	
\$4.40 div cum preferred	1	12	11 1/2	13	19,900	9 1/2	Jan	15	Apr	4.32% cumulative preferred	25	25	25	300	21 1/2	Mar	25	May	
Pacific Petroleum Ltd	1	101	101	101	25	95 1/2	Jan	101 1/2	Apr	4.08% cumulative preferred	25	25	25	600	21 1/2	Mar	25	May	
Pacific Public Service common	1	101	101	101	25	95 1/2	Jan	101 1/2	Apr	Southern Pipe Line	1	50 1/2	50	51	1,000	50	Jan	50	Feb
\$1.30 1st preferred	1	101	101	101	25	95 1/2	Jan	101 1/2	Apr	Standard Royalty Co	5	50 1/2	50	51	1,000	50	Jan	50	Feb
Page-Hersey Tubes common	1	101	101	101	25	95 1/2	Jan	101 1/2	Apr	Spencer Shoe Corp	1	4 1/4	4 1/4	1,800	4 1/4	Jun	5	Mar	
Panconastal Oil (C A) v t c	1 Bol	5 1/4	5 1/4	5 1/4	7,500	5 1/4	Jun	7 1/4	Jan	Stahl-Meyer Inc	1	4 1/4	4 1/4	200	4 1/4	Jun	5	Mar	
Pantepec Oil (C A) Amer shs	1 Bol	5 1/4	5 1/4	5 1/4	7,500	5 1/4	Jun	7 1/4	Jan	Standard Brewing Co	2.78	1 1/2	1 1/2	6,400	1 1/2	Jan	3 1/4	Jan	
Paramount Motors Corp	1	18	17 1/2	18	500	15 1/2	Jan	18 1/2	Apr	Standard Dredging Corp common	1	2 1/2	2 1/2	200	2 1/2	May	3 1/4	Jan	
Park Chemical Company	1	18	17 1/2	18	500	15 1/2	Jan	18 1/2	Apr	\$1.50 convertible preferred	20	16 1/2	16 1/2	400	16 1/2	Jan	18 1/2	Feb	
Parker Pen Co class A	2	13 1/2	13 1/2	13 1/2	100	12 1/2	May	15	Jan	Standard Oil (Ky)	1	38 1/2	38 1/2	1,600	38 1/2	Jan	41	Feb	
Class B	2	13 1/2	13 1/2	13 1/2	100	12 1/2	May	15	Jan	Standard Packaging Corp	10	11 1/2	10 1/2	1,400	9	Jan	12 1/2	May	
Parkersburg Rig & Reel	1	18	17 1/2	18	500	15 1/2	Jan	18 1/2	Apr	Convertible preferred	1	21 1/2	21 1/2	50	20 1/2	Jan	24	Mar	
Patchogue Plymouth Mills	1	18	17 1/2	18	500	15 1/2	Jan	18 1/2	Apr	Standard Power & Light common	10	10 1/2	10 1/2	29,100	6 1/2	Jan	10 1/2	Jun	
Patican Co Ltd	2	5 1/2	5 1/2	5 1/2	300	5 1/2	Jan	6 1/4	Mar	Common class B	1	10 1/2	10 1/2	700	7	Jan	10 1/2	Jun	
Peninsular Telephone common	42	42	42 1/2	42 1/2	200	39 1/2	Jan	44	Jun	\$7 preferred	188 1/2	188 1/2	190	420	173 1/4	Jan	193	Jun	
\$1 cumulative preferred	25	22 1/2	23	23	100	21 1/2	Feb	23 1/2	May	Standard Products Co	1	8	8 1/2	300	7 1/2	Apr	10 1/2	Jan	
\$1.32 cumulative preferred	25	22 1/2	23	23	100	21 1/2	Feb	23 1/2	May	Standard-Thomson Corp	1	6	5 1/2	1,800	5 1/2	May	7 1/2	Jan	
Penn Traffic Co	2.50	28 1/2	28 1/2	28 1/2	150	27 1/2	May	28 1/2	Jun	Standard Tube class B	1	4 1/2	4 1/2	200	4 1/2	Apr	5 1/4	Apr	
Pennroad Corp common	1	13	13	13 1/2	6,800	13	Jun	14 1/2	May	Starrett (The) Corp	1	4 1/2	3 1/2	2,100	3 1/2	Apr	4 1/4	Mar	
Penn Gas & Electric class A com	1	107	107 1/4	107 1/4	100	102 1/2	Jan	109	Jun	Steel Co of Canada ordinary	1	3 1/2	3 1/2	500	29 1/2	May	34 1/2	Jan	
Penn Power & Light 4 1/2% pfd	100	38 1/2	38 1/2	39 3/4	500	37 1/2	May	44 1/2	Feb	Stein (A) & Co common	1	18 1/2	18 1/2	200	19 1/2	May	21 1/2	Jan	
Penn Water & Power Co	1	38 1/2	38 1/2	39 3/4	500	37 1/2	May	44 1/2	Feb	Sterling Aluminum Products com	5	13 1/2	14	300	13 1/2	Jan	15	Apr	
Pep Boys (The)	1	70 1/4	66	71 1/4	100	61	Mar	76 1/2	Jan	Sterling Brewers Inc	1	7 1/2	7 1/2	400	7 1/2	Jan	8 1/4	Feb	
Pepperell Manufacturing Co (Mass)	20	70 1/4	66	71 1/4	100	61	Mar	76 1/2	Jan	Sterling Engine Co	10c	2 1/2	2 1/2	3,500	2 1/2	Jun	3 1/2	Jan	
Perfect Circle Corp	2.50	14 1/4	14 1/4	14 1/4	550	14 1/4	Jun	16 1/2	Jan	Sterling Inc	1	3 1/2	3 1/2	500	3	Apr	3 1/2	Jan	
Philadelphia Co common	1	24 1/2	24 1/2	24 1/2	400	22	Feb	24 1/2	Jun	Stetson (J B) Co common	1	19 1/2	19 1/2	20 1/2	150	17 1/2	Feb	20 1/2	May
Phillips Packing Co	100	6 1/2	6 1/2	6 3/4	500	6 1/2	Jun	6 3/4	Jan	Stinnes (Hugo) Corp	5	5 1/4	4 1/2	1,300	4 1/2	Jan	7 1/2	Feb	
Phillips Screw Co	100	6 1/2	6 1/2	6 3/4	500	6 1/2	Jun	6 3/4	Jan	Stop & Shop Inc	1	19	17 1/2	19	400	15 1/2	Jan	21 1/2	Jan
Pierce Governor common	1	20 1/2	20 1/2	20 1/2	800	20 1/2	May	24	Feb	Stroock (S) & Co common	1	19	17 1/2	19	400	15 1/2	Jan	21 1/2	Jan
Pinchin Johnson Ltd Amer shares	1	2	2	2 1/2	1,300	1 1/2	Feb	2 1/2	Apr	Sun Ray Drug common	25c	4 1/4	4 1/4	100	4 1/4	Jan	5	Jan	
Pioneer Gold Mines Ltd	1	2	2	2 1/2	1,300	1 1/2	Feb	2 1/2	Apr	Superior Portland Cement Inc	1	23 1/2	25	100	23 1/2	Jan	26	Feb	
Piper Aircraft Corp common	1	2 1/2	2 1/2																

NEW YORK CURB EXCHANGE

RANGE FOR WEEK ENDED JUNE 20

STOCKS New York Curb Exchange	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
		Low	High		Low	High
Waco Aircraft Co.	—	3	3	100	2% May	3% Feb
Wagner Baking voting tr cdfs ext.	100	7 1/2	7 1/2	200	6 Mar	7 1/2 Jun
7% preferred	—	—	—	—	102 1/2 Apr	107 May
Waitt & Bond Inc.	—	1 1/2	1 1/2	1,400	1 1/2 Apr	1 1/2 Apr
\$2 cumulative preferred	30	12 1/2	12 1/2	100	12 May	16 1/2 Jan
Waltham Watch Co v t c.	1	2 1/2	2 1/2	17,900	5 1/2 Apr	2 1/2 Mar
Ward Baking Co warrants	—	5 1/2	5 1/2	50	3 1/2 Apr	5 1/2 May
Wentworth Manufacturing	1.25	4 1/2	4 1/2	200	3 1/2 Apr	5 1/2 May
West Texas Utilities \$6 pfd.	—	112 1/2	112 1/2	80	11 1/2 Apr	113 Feb
Western Homesteads Ltd.	100	2 1/2	2 1/2	13,100	2 1/2 Jun	2 1/2 May
Western Maryland Ry 7% 1st pfd.	100	188	188	10	170 Jan	188 Jun
Western Tablet & Stationery com.	—	33	33	50	30 1/2 May	37 1/2 Mar
Westmoreland Coal	20	25	25 1/2	350	24 Apr	31 1/2 Feb
Westmoreland Inc.	10	18 1/2	19	300	18 Jun	21 1/2 Feb
Weyenberg Shoe Mfg.	—	—	—	—	22 1/2 Apr	24 Jun
Whirlpool Corp.	1	16 1/2	16 1/2	100	14 1/2 Apr	19 1/2 Apr
Whitman (Wm) & Co.	—	—	—	—	3 1/2 May	5 1/2 Feb
Wichita River Oil Corp.	5	5	5 1/2	600	4 1/2 May	5 1/2 May
Wickes (The) Corp.	—	—	—	—	8 1/2 May	8 1/2 Jan
Williams (R C) & Co.	—	—	—	—	5 1/2 Feb	7 1/2 May
Willson Products Inc.	—	—	—	—	11 1/2 Apr	12 1/2 Mar
Wilson Brothers common	—	—	—	—	3 1/2 Apr	4 1/2 Jan
5% preferred x w	25	14 1/2	14 1/2	150	13 1/2 Mar	14 1/2 Jan
Winnipeg Elec common	—	—	—	—	36 May	39 1/2 Jan
Wisconsin Pwr & Lt 4 1/2% pfd.	100	100	100	10	100 Apr	102 1/2 Jan
Wood Newspaper Machine	—	—	—	—	13 May	14 Feb
Woodall Industries Inc.	—	—	—	—	11 1/2 Apr	14 Jan
Woodley Petroleum common	—	—	—	—	26 1/2 Jan	26 1/2 Jan
Woolworth (F W) Ltd.	—	—	—	—	4 1/2 May	5 1/2 May
American deposit receipts	—	—	—	—	2 1/2 Mar	2 1/2 May
6% preference	—	—	—	—	1 1/2 Jan	3 1/2 Apr
Wright Hargreaves Ltd.	—	—	—	—	—	—

BONDS New York Curb Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked		Bonds Sold	Range Since Jan. 1	
			Low	High		Low	High
Appalachian Elec Power 3 1/2% 1970	June-Dec	103 1/2	102 3/4	103 3/4	10	101 1/4	103 3/4
Bethlehem Steel 6% Aug 1 1998	Quar-Feb	—	1150	—	—	150	152
Boston Edison 2 1/2% series A 1970	June-Dec	97 1/2	97	97 1/2	7	96 1/2	99 1/2
Chicago Transit Authority 3 1/2% revenue series of 1947-1978	Jan-July	—	93 1/4	93 1/4	24	91	95
Delaware Lack & Western RR Lackawanna of N J Division— 1st mortgage 4s series A 1993	May-Nov	64 1/4	64	64 1/4	3	59 1/2	64 1/4
Δ 1st mortgage 4s series B 1993	May	—	53 1/2	54 1/4	5	51 1/4	58 1/4
Eastern Gas & Fuel 3 1/2% 1965	Jan-July	101 1/4	101 1/4	103 3/4	24	100 1/2	102 1/2
Elmira Water Lt & RR 5s 1956	Mar-Sept	—	108	109 1/2	—	107 1/4	108
Ercott Marrell Elec Mfg Co— Δ 6 1/2% with Nov 1 1940 coupon 1953	May-Nov	—	71 1/2	—	—	70	70 1/2
Δ 6 1/2% ex Nov 1 1947 coupon 1953	May-Nov	—	130	—	—	—	—
Finland Residential Mtge Bank— 5s stamped 1961	Mar-Sept	—	71	74	—	67	71
Green Mountain Power 3 1/2% 1963	June-Dec	—	102	103	—	99	102
Guantanamo & Western RR— Δ 6s series A (coupon on) 1958	Jan-July	—	72	72	1	72	72
Δ Ex-coupon market	Jan-July	—	58	58 1/2	37	47	58 1/2
6% certificates of deposit 1958	Jan-July	—	55	55 1/2	8	55	55 1/2
Isarco Hydro-Electric Co— Δ 7s with Nov 1 1940 coupon 1952	—	—	172	—	—	—	—
Δ 7s ex Nov 1 1947 coupon 1952	Mar-Nov	—	130	—	—	—	—
Italian Power Realization Trust— Δ 6 1/2% liquidating trust cdfs.	—	—	72	71 3/4	73	67	73
Δ Italian Superpower 6s 1963	Jan-July	99 1/2	99 1/4	99 1/2	1	79	82
Midland Valley RR— Extended at 4% to 1963	April-Oct	—	79	79	4	76	99 1/4
New England Power 3 1/2% 1961	May-Nov	—	102 1/2	103 1/2	—	101 1/2	104 1/2
Nippon Electric Power Co Ltd— Δ 1st mortgage 6 1/2% 1953	Jan-July	95	91	95	9	80	96
Ohio Power 1st mortgage 3 1/2% 1968	April-Oct	104	104	104	10	102 1/2	104 1/2
1st mortgage 3s 1971	April-Oct	—	98	100 1/4	—	98 1/2	100 1/4
Pennsylvania Water & Power 3 1/2% 1964	June-Dec	—	110 1/4	104 1/2	—	102	103 1/2
3 1/2% 1970	Jan-July	—	110 1/4	103	—	101	104 1/2
Piedmont Hydro-Electric Co— Δ 6 1/2% with Oct 1 1940 coupon 1960	April-Oct	—	71 1/2	—	—	70 1/4	71 1/4
Δ 6 1/2% ex Oct 1 1947 coupon 1960	—	—	130	—	—	—	—
Public Service Electric & Gas Co— 50-year 6% debentures 1998	Jan-July	—	146 1/2	146 1/2	2	142	150
Safe Harbor Water Power Corp 3s 1981	May-Nov	—	198	102	—	100	100
Southern California Edison 3s 1965	Mar-Sept	101 3/4	101 1/2	102	38	99 1/2	102 3/4
3 1/2% series A 1973	Jan-July	—	110 1/2	102 1/2	—	100 3/4	102 1/2
1st and ref M 3s series B 1973	Feb-Aug	99 1/4	99	99 1/2	11	98	100 1/2
2 1/2% series C 1976	Feb-Aug	—	96 1/2	98	—	96 1/2	98 1/2
3 1/2% series D 1976	Feb-Aug	101 1/2	101 1/2	101 1/2	2	100 3/4	102
Southern California Gas 3 1/2% 1970	April-Oct	—	100 1/4	100 1/4	7	100	103 1/2
Southern Counties Gas (Calif)— 1st mortgage 3s 1971	Jan-July	—	96 1/2	96 1/2	4	96 1/2	98
Southwestern Gas & Electric 3 1/2% 1970	Feb-Aug	—	110 1/2	103	—	100	102
Spalding (A G) & Bros 5s 1989	May-Nov	—	94	94	1	94	95 1/2
Starrett Corp Inc 5s coll trust 1966	April-Oct	—	87	89	—	89	91 1/2
Stinnes (Hugo) Corp— Δ 7-4s 3rd stamped 1946	Jan-July	89 1/4	88 1/2	89 1/4	4	70	84 1/2
Stinnes (Hugo) Industries— Δ 7-4s 2nd stamped 1946	April-Oct	90	89 1/4	90	3	69	95
Terni Hydro-Electric Co— Δ 6 1/2% with Aug 1 1940 coupon 1953	Feb-Aug	—	172	—	—	70	73
Δ 6 1/2% ex Aug 1 1947 coupon 1953	—	—	130	—	—	—	—
United Electric Service Co— Δ 7s with Dec 1 1940 coupon 1956	June-Dec	—	172	—	—	—	—
Δ 7s ex Dec 1 1947 coupon 1956	—	—	130	—	—	—	—
Waldorf-Astoria Hotel— Δ 5s income debentures 1954	Mar-Sept	—	100 1/2	100 1/2	1	98	100 1/2
Washington Water Power 3 1/2% 1964	June-Dec	—	110 5/8	107	—	103 1/2	105 1/2
West Penn Traction 5s 1960	June-Dec	—	110 1/4	112 1/2	—	110 1/2	111 1/2
Western Newspaper Union— 6s conv s f debentures 1959	Feb-Aug	—	110 1/4	101 1/2	—	101	102 1/2

Foreign Governments and Municipalities

BONDS New York Curb Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked		Bonds Sold	Range Since Jan. 1	
			Low	High		Low	High
Agricultural Mortgage Bank (Col)— Δ 20-year 7s April 1946	April-Oct	—	188 1/2	—	—	88 1/2	90
Δ 20-year 7s Jan 1947	Jan-July	—	188 1/2	—	—	—	—
Bogota (See Mortgage Bank of)— Δ Cauca Valley 7s 1948	June-Dec	—	163	—	—	67 1/2	67 1/2
Danish Cons Municipal Loan— External 5 1/2% 1955	May-Nov	—	195 1/8	97	—	88 1/2	96
External 5s 1953	Feb-Aug	80	80	80	6	75 1/2	82 1/2
Danzig Port & Waterways— Δ External 6 1/2% stamped 1952	Jan-July	—	11	11	1	10 1/2	13 1/2
Δ Lima City (Peru) 6 1/2% stamped 1958	Mar-Sept	—	137	40	—	33	37
Maranhao stamped (Plan A)— Interest reduced to 2 1/2% 2008	May-Nov	—	142	—	—	42	42 1/2
Δ Medellin 7s stamped 1951	June-Dec	—	163	67	—	63 1/2	68
Mortgage Bank of Bogota— Δ 7s (issue of May 1927) 1947	May-Nov	—	158	—	—	—	—
Δ 7s (issue of Oct 1927) 1947	April-Oct	—	158	—	—	—	—
Δ Mortgage Bank of Chile 6s 1931	June-Dec	—	158	—	—	58	58
Mortgage Bank of Denmark 5s 1972	June-Dec	—	90	90	2	85	90 1/2

BONDS New York Curb Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked		Bonds Sold	Range Since Jan. 1	
			Low	High		Low	High
Parana stamped (Plan A)— Interest reduced to 2 1/2% 2008	Mar-Sept	—	144	—	—	42	44 1/2
Peru (Republic of)— 2% interest in 1952; 2 1/2% in 1953 and thereafter. Due 1997	Jan-July	41 1/2	40 1/2	41 1/2	45	38 1/2	43 1/2
Rio de Janeiro stamped (Plan A)— Interest reduced to 2% 2012	Jan-July	33	33	33	2	32	35
Δ Russian Government 6 1/2% 1919	Jan-July	3 1/4	3 1/4	3 1/4	43	2 1/2	4 1/2
Δ 5 1/2% 1921	June-Dec	—	3 1/4	3 1/4	10	2 1/2	4 1/2

* No par value. a Deferred delivery transaction (not included in year's range). d Ex-interest. e Odd-lot transaction (not included in year's range). f Ex-distribution. g Ex-stock dividend. h Ex-principal. i Under-the-rute transaction (not included in year's range). r Transaction for cash (not included in year's range). x Ex-dividend. y Ex-right. z Ex-liquidating dividend.
 * Friday's bid and asked prices; no sales being transacted during current week.
 Δ Bonds being traded flat.
 § Reported in receiptship.
 Abbreviations used above—"cod," certificates of deposit; "cons," consolidated; "cum," cumulative; "conv," convertible; "M," mortgage; "n-v," non-voting stock; "v t c," voting-trust certificates; "w," when issued; "w w," with warrants; "x w," without warrants.

Stock and Bond Averages

Below are the daily closing averages of representative stocks and bonds listed on the New York Stock Exchange as compiled by Dow, Jones & Co.

Date	Stocks				Bonds				
	30 Indus- trials	20 Rail- roads	15 Util- ities	Total 65 Stocks	10 Indus- trials	10 First Grade Ralls	10 Second Grade Ralls	10 Util- ities	Total 40 Bonds
June 14	Closed								
June 16	267.83	99.76	49.81	103.98	98.68	100.68	96.64	99.01	98.75
June 17	268.03	99.94	49.63	104.00	98.85	100.66	96.65	99.14	98.82
June 18	269.09	100.14	49.77	104.33	98.75	100.64	96.53	99.19	98.78
June 19	269.54	100.61	49.77	104.67	98.76	100.65	96.53	99.13	98.77
June 20	270.19	100.44	49.77	104.63	98.83	100.78	96.48	99.23	98.83

Over-the-Counter Industrial Stock Average

(35 Stocks)

Compiled by National Quotation Bureau, Inc.

Date	Closing	High	Low
June 14	49.67	49.67	49.67
June 16	47.16	—	—
June 17	47.21	—	—
June 18	47.36	—	—
June 19	47.69	—	—
June 20	47.76	—	—

Range for 1951
 High — 50.72 Sep 17
 Low — 43.37 Jan 2

SEC Index of Stock Prices

The SEC Index of stock prices based on the closing prices of the common stocks for the week ended June 14, 1952, for the composite and by major industry groups compared with the preceding week and with highs and lows for the current year are as follows (1939 = 100):

Composite	June 14, '52		June 7, '52		Percent Change	1952	
	195.3	194.3	193.0	194.3		High	Low
Manufacturing	220.7	219.0	219.0	219.0	+0.8	225.4	211.6
Durable Goods	185.3	185.5	185.5	185.5	-0.1	187.6	177.9
Non-durable Goods	253.4	249.9	249.9	249.9	+0.4	260.5	240.4
Transportation	2						

OTHER STOCK EXCHANGES

RANGE FOR WEEK ENDED JUNE 20

Boston Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1			
			Low	High		Low	High		
American Tel & Tel	100	153 3/4	151 3/4	154	3,855	x150 5/8	Jun	157 1/4	Feb
Rights w/			2 3/8	2 1/8	47,170	3 1/2	Jun	2 1/2	Jun
American Woolen	50	30 7/8	30 7/8	31 1/4	175	25	Apr	37	Jan
Anaconda Copper	100		44 1/4	44 3/4	35	42 1/4	May	56	Jan
Boston & Albany RR	100		119 3/4	119 3/4	5	116 1/4	Jan	120	Feb
Boston Edison	25	47 3/4	47 1/4	47 1/2	1,599	45 1/4	Jan	47 3/4	Feb
Boston Elevated Railway	100	7 3/4	7 3/4	7 3/4	78	7 1/4	Jan	7 1/2	Jun
Stamped \$50 paid					218	24 1/4	Apr	28	Mar
Boston Personal Prop Trust			27	27 3/4					
Calumet & Hecla	5		8 1/4	8 1/4	25	7 1/4	Apr	10	Jan
Cities Service	10		100 1/2	102 1/4	193	96 3/4	May	113 1/2	Jan
East Boston Co	10		1 1/4	1 1/4	200	1	Jan	1 1/4	Apr
Eastern Gas & Fuel Associates	100		13 1/2	13 1/2	100	13 1/4	Apr	15 1/4	Jan
4 1/2% prior preferred			77 3/4	77 3/4	100	77 3/4	Jan	77 3/4	Jan
Eastern Mass Street Ry	100		27 1/2	27 1/2	30	25 1/2	May	37 1/4	Jan
5% preferred adjustment			22 1/2	22 1/2	100	20 1/4	Jan	23	Apr
Eastern Steamship Lines Inc									
Common			38 3/8	39 3/8	170	34 3/8	Mar	40 1/8	May
5% preferred			56.20	56.74	80	54.83	May	56.74	Jun
General Capital Corp	1	60 3/4	58 3/8	60 3/8	849	54 1/4	Feb	60 3/8	Jun
General Electric	1		31 1/8	31 3/8	30	30 3/8	Jan	33 3/8	Mar
Gillette Safety Razor Co, new	1		34 3/8	35 3/8	80	34 3/8	May	39 3/8	Feb
Island Creek Coal Co	50c		76 3/4	77 1/2	355	70 1/2	May	91 1/2	Jan
Kennecott Copper	10		12	12	10	12	Jun	15 1/4	Jan
Loew's Boston Theatre	25		27 1/2	28	35	24 1/4	Jan	28	Jun
Lone Star Cement Corp	10		20	21	51	16 3/4	Jan	21	Jun
Maine Central RR common	100		46 3/4	47 1/4	50	41 3/4	Feb	48 1/4	Apr
Mathieson Chemical Corp									
Narragansett Racing Ass'n	1		13	13	25	10 1/4	Jan	13 1/4	Jun
Nash-Kelvinator	5	19 1/2	19 1/2	20	106	17 3/4	May	21 1/2	Mar
New England Electric System	20	13 1/4	13	13 1/2	2,347	11 1/2	Jun	13 3/4	Mar
North Andover Tel & Tel	100	108	108	108 1/2	160	107 1/2	Jun	111 1/2	Mar
North Butte Mining	2.50		55c	59c	1,100	55c	May	99c	Feb
Pennsylvania RR	50		20 1/2	20 3/4	576	17 3/4	Feb	20 3/4	Jun
Reckitt Drug Co	2.50		5 1/4	5 1/4	85	5 1/4	Jun	6 1/2	Jan
Shawmut Association			19 1/4	19 1/4	75	17 1/4	Jan	20	Mar
Stone & Webster Inc			28 3/4	28 3/4	350	23 3/4	Jan	28 3/4	Jun
Torrington Co			32 3/4	33 3/4	300	29 3/4	Apr	34	Jun
Union Twist Drill	5		40	41	115	38 3/4	May	44	Jan
United Fruit Co	61	60	60	61 1/4	964	56 3/4	Mar	64 3/4	Jan
United Shoe Machinery common	25	41 1/4	40 3/4	41 3/4	801	40 3/4	May	45 3/4	Jan
U S Rubber Co new	5		24	25 1/4	278	22 1/2	Jun	26 1/2	Apr
Waldorf System Inc			11 1/2	11 1/2	10	x11	Mar	12	Jun
Westinghouse Electric Corp	12.50	37 1/4	37	37 3/4	369	35	Apr	40 3/4	Jan
Woolley Petroleum Co	8		67 3/4	67 3/4	25	33	Jan	75 3/4	Apr

Cincinnati Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1			
			Low	High		Low	High		
American Laundry	20		24 1/4	24 3/4	3	24	Jun	27	Jan
Burger Brewing			16 1/4	16 3/4	104	16	Apr	18	Feb
Carey	10	17 1/4	17 1/4	17 3/4	490	16 1/4	Apr	18 1/4	Jan
Champion Paper			25 1/2	26 1/2	120	24	Apr	28 1/2	Feb
Churngold Corp			5 1/4	5 3/4	100	3 1/4	Jan	5 1/4	Jun
Cincinnati Gas & Electric common	8 1/4	38 3/4	38 1/4	38 3/4	446	37 1/4	May	40 1/4	Apr
Cincinnati Gas & Electric preferred	100		100 3/4	100 3/4	10	94 1/4	Jan	100 3/4	Jun
C N O & T P preferred	100		105	105	33	104	Mar	107	May
Cincinnati Street Railway	25	6 1/2	6 1/4	6 1/2	341	5 1/4	Apr	7 3/4	Feb
Cincinnati Tel	50	71 1/4	70 3/4	71 1/4	479	70	May	76	Mar
Cohen (Dan)			16	16	10	15 1/4	Mar	16	Jun
Eagle Picher	10		21 1/4	22 1/4	185	19	May	25	Jan
Formica Ins			36 1/2	36 1/2	6	34	May	50 1/2	Jan
Gibson Art			48	50	55	48	Feb	51	Jan
Kahn common			15 1/4	15 1/4	100	15	May	17 1/2	Mar
Kroger	1	34 1/2	34 3/4	34 3/4	163	31 1/4	Jan	35 3/4	May
Magnavox	1		16 1/4	16 3/4	50	16 1/4	Jan	18 1/4	Mar
Proctor & Gamble		65 3/4	64 3/4	66 1/4	635	62 1/4	May	68 3/4	Apr
U. S. Printing common			24 1/4	24 1/2	120	21 1/4	May	32	Mar
Unlisted Stocks—									
Allied Stores			38 1/4	38 1/4	50	35 1/4	May	39 3/4	Mar
American Airlines	1	13 1/2	13 1/2	13 1/2	85	12 3/4	Apr	16 3/4	Jan
American Cyanamid	10	116 1/4	116 1/4	117	42	103 1/2	May	123 3/4	Jan
When issued			58 1/2	58 1/2	25	58 1/2	Jun	58 1/2	Jun
American Radiator			15 1/4	16	57	15 1/2	Feb	16 3/4	Jan
American Telephone & Telegraph	100	153 1/2	151 3/4	153 1/2	243	151 1/2	Jun	157 1/4	Feb
Rights			2 1/2	2 3/4	1,374	3 1/2	Jun	2 3/4	Jun
Armco Steel	10		37 3/8	38 3/8	166	35 3/8	May	41 3/8	Jan
Ashland Oil	1		18 1/4	18 3/4	117	17 1/4	May	23 3/4	Mar
Avco	3		6 3/4	6 3/4	118	6 3/4	Jun	7 3/4	Feb
Baldwin-Lima-Hamilton	13		10	10	8	9 1/2	Feb	11	Jan
Benguet Mining	1 Peso		1 1/2	1 1/2	500	1 1/2	Feb	1 3/4	Mar
Bethlehem Steel			49 1/4	50 1/4	233	48	Apr	54	Feb
Canadian Pacific	25	35 1/2	35 1/2	36 1/4	75	33 1/4	Jan	40 1/4	Apr
Chesapeake & Ohio	25		35 1/2	35 1/2	25	33 1/4	Jan	36 1/4	May
Cities Service	10	102 1/4	101 1/4	102 1/4	56	98 3/4	Jun	112 3/4	Jan
Clonay Corp			4 1/4	4 1/4	50	4 1/4	Apr	5 1/4	May
Columbia Gas		14 1/4	14 1/4	15	510	14 1/4	Jun	16 1/4	Jan
Col & S Ohio Elec	5		23	23 3/4	55	21	Jan	23 3/4	Mar
Curtiss-Wright	1		8 3/4	8 3/4	100	7 3/4	Apr	10	Jan
Du Pont	7		33 3/4	34 1/4	205	33 1/4	Feb	35 1/4	Mar
Federated Department Stores	5		86 3/4	87 3/4	90	81	Apr	91 3/4	Jan
General Electric			42	42 1/2	169	37 1/2	Feb	42 1/2	Jun
General Motors	5	57 3/4	55 3/4	57 3/4	146	54 1/2	Feb	60 1/4	Jun
International Harvester		32 3/4	32 3/4	32 3/4	153	50	Feb	57 3/4	Jun
International Tel & Tel			17 1/4	18 1/4	20	32 3/4	Jun	36 1/4	Jan
National Distillers		26	26	26 3/4	65	16 3/4	May	18 3/4	Jan
N Y Central		20 1/2	20 1/4	21 1/4	80	25 1/4	Jun	33 3/4	Jan
Ohio Edison	8		34	34 3/4	129	18	Jan	21 1/2	Jun
Packard			4 1/4	4 1/4	300	4 1/4	Apr	5 1/4	May
Penn RR	50		20 1/4	20 1/4	101	17 3/4	Apr	20 1/4	Jun
Pepsi-Cola	33 1/2c		10	10	209	8 1/4	Mar	10 1/4	Apr
Pure Oil		65 3/4	65 3/4	65 3/4	29	59 1/2	Apr	68 3/4	Jan
Radio Corp			26	26 1/2	144	23 1/2	Jan	28 1/4	Apr
Schenley Industries	1.40	27 3/4	27 3/4	27 3/4	3	25 3/4	Jun	32 3/4	Jan
Sears, Roebuck			52 1/4	53 1/4	33	50 3/4	Feb	56	Jan
Sinclair			45 1/4	45 1/4	50	42 1/4	Feb	47 1/4	Jan
Socony Vacuum	15		38 3/8	38 3/8	20	34 3/4	Jan	40 3/4	Jan
Southern Co	5		13 1/4	13 3/4	253	12 3/4	Jan	14	Apr
Standard Brands			24 1/4	24 1/4	24	23 1/4	Mar	24 1/4	Jan
Standard Oil (Ind)	25		84 3/4	84 3/4	20	74 3/4	Jan	89 3/4	Mar
Standard Oil (Ky)	10		38 1/2	39	20	38 1/2	Jun	40 1/2	Feb
Standard Oil (N J)	25	79	78 3/4	79 1/4	268	73 3/4	Apr	85 3/4	Jan
Standard Oil (Ohio)	10	42 1/4	42 1/4	42 3/4	18	41 3/4	Mar	47 1/4	Jan
Union Carbide			65 3/4	65 3/4	45	57 3/4	Apr	65 3/4	Jun
U. S. Steel		39	36 3/4	39	235	37 3/4	Apr	42 3/4	Jan
Westinghouse	12.50		37 1/4	37 1/4	57	35 1/4	Apr	39 3/4	Jan
Woolworth	10	44 3/4	44 3/4	44 3/4	50	42 1/4	Apr	44 3/4	Jun

For footnotes see page 43.

WATLING, LERCHEN & Co.

Members
 New York Stock Exchange
 Detroit Stock Exchange
 New York Curb Exchange
 Midwest Stock Exchange
 Ford Building
 DETROIT
 Telephone: Woodward 2-5525

Detroit Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1			
			Low	High		Low	High		
Brown-McLaren Mfg	1		2 1/2	2 1/2	100	2	Apr	2 1/2	Feb
Burroughs Adding Machine	25	17 1/2	17 1/2	17 1/2	3,000	17	Feb	18 1/2	Jan
Chrysler Corp			76 1/2	77	386	68 3/4	Feb	77	Jun
Consumers Power common			35 3/4	35 3/4	664	35	Jan	36	Jan
Continental Motors									

OTHER STOCK EXCHANGES

RANGE FOR WEEK ENDED JUNE 20

STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1		STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	
				Low	High					Low	High
Consolidated Engineering	50c	12% 13	455	11 May	14 1/2 Jan	Southern Calif Edison Co Ltd com	25	34% 34% 34%	1,630	34 Apr	36 1/2 Jan
Consolidated Grocers	1.33 1/2	13% 13 1/2	122	13 Apr	15 1/2 Jan	4.32 preferred	25	25 1/2 25 1/2	427	23 1/2 Jan	26 1/2 Jun
Consolidated Vultee Air (Un)	1	18% 18 1/2	1,230	16 1/2 May	19 1/2 Jan	4.88 preferred	25	29% 29 1/2	369	28 1/2 Apr	30 1/2 Jan
Consumers Power (Un)	1	a35% a35 1/2	56	33 1/2 Jan	33 1/2 Jan	4.88 preferred	25	a28% a28 1/2	90	28 1/2 Apr	30 1/2 Jan
Con't Copper & Steel common	2	a8 1/2 a8 1/2	20	8 Apr	9 1/2 Mar	Southern Cal Gas 6% pd class A	25	a33% a33 1/2	38	30 1/2 Jan	34 Jun
Continental Motors (Un)	1	8 1/2 8 1/2	590	7 1/2 Jun	8 1/2 Jan	Southern Calif Petroleum Corp	2	16 16	475	15 1/2 Feb	20 1/2 Mar
Curtis Publishing Co (Un)	1	a7 a7	20	6 Feb	8 Apr	Rights	5	13 1/2 13 1/2	861	12 1/2 Jan	13 1/2 Jun
Curtiss-Wright Corp (Un) com	1	8 1/2 8 1/2	125	7 1/2 May	9 1/2 Jan	Southern Pacific Company	5	5/64 5/64 5/64	824	5/64 Jun	5/64 Jun
Class A	1	a23 1/2 a23 1/2	65	23 1/2 Apr	24 1/2 Jan	Southern Railway Co (Un)	1	a79% a79% a79 1/2	290	62 Jan	80 1/2 Jun
Douglas Aircraft Co	61 3/4	61 3/4 61 3/4	272	57 1/4 Jun	61 3/4 Jun	Standard Brands Inc (Un)	1	a59% a59% a59 1/2	20	49 Feb	60 Jun
Dresser Industries	50c	24% 24% 24%	125	22 1/2 Feb	26 1/2 Apr	Standard Oil Co of Calif	59	57 1/2 59 1/2	2,258	50 1/2 Feb	59 Jun
DuPont (Allen B)	10c	16 15 1/2 16	555	15 1/2 May	19 1/2 Apr	Standard Oil Co (Ind) (Un)	25	a83 a83 1/2	50	78 1/2 Feb	89 1/2 Mar
duPont de Nemours & Co	5	a87% a87% a88	154	80% May	90 Jan	Standard Oil Co (N J) (Un)	15	79 79	679	74 May	81 Jan
Eastern Airlines Inc	1	23 1/2 23 1/2	200	22 1/2 Apr	28 1/2 Jan	Standard Oil of Ohio	10	a42% a42 1/2	55	42 1/2 Jun	43 Apr
Eastman Kodak Co	10	a43 a43 1/2 a43	72	42 1/2 Jun	46 1/2 Jan	Stone & Webster Inc (Un)	1	28 1/2 28 1/2	918	24 1/2 Jan	28 Jun
Electric Bond & Share (Un)	5	a25 a25	34	24 1/2 Apr	26 Mar	Studebaker Corporation (Un)	1	a36% a36 1/2	10	32 1/2 Jan	38 1/2 May
Electrical Products	4	9 1/2 9 1/2	250	9 1/2 May	12 Jan	Sunray Oil Corporation common	1	20 1/2 21	1,439	20 1/2 Jan	24 1/2 Apr
Emerson Radio & Phono (Un)	5	13 13	231	13 Jun	15 1/2 Mar	Swift & Co (Un)	25	a31 1/2 a31 1/2	5	31 May	33 1/2 Jan
Eric Railroad	22 1/4	22 1/4 22 1/4	1,125	19 Feb	23 May	Sylvania Electric Prod (Un)	1	35 1/2 36 1/2	430	32 1/2 May	39 Mar
Exeter Oil Co class A	1	65c 65c	4,050	57 1/2 Apr	70c Jan	Texas Company (Un)	25	a58 1/2 a58 1/2 a58 1/2	108	53 Feb	60 Jan
Farmers & Merchants Bank	100	340 340	20	320 Apr	410 Feb	Textron Inc common	50c	13 1/2 13 1/2	200	13 1/2 Jun	18 1/2 Jan
Garrett Corp	2	24 1/2 24 1/2	550	22 1/2 May	25 1/2 Mar	Preferred	50c	a17% a17% a17%	30	18 1/2 Jan	18 1/2 Jan
General Electric Co (Un)	1	a45 1/4 a45 1/4	392	54 1/2 Feb	60 Jun	Tidewater Assoc Oil new com (Un)	10	a23% a23% a23%	50	24 1/2 Jun	24 1/2 Jun
General Foods Corp (Un)	1	86 86	80	41% Apr	44 1/2 Jun	Timken-Detroit Axle (Un)	5	a20% a20% a20%	230	19 1/2 Feb	19 1/2 Mar
General Motors Corp common	5	56 56	857	50 Feb	56 Jun	Transamerica Corporation	2	26 1/2 26 1/2	1,750	21 1/2 Jan	27 1/2 Mar
General Public Utilities (Un)	5	a23 1/4 a23 1/2	91	21 Jan	23 1/2 May	Tri-Continental Corp (Un)	1	20 1/2 20 1/2	305	19 1/2 Jan	23 1/2 Jan
General Telephone	20	32 1/2 32 1/2	470	30 1/2 Jan	32 1/2 May	Twentieth Century-Fox Film (Un)	1	a14% a14%	82	13 1/2 Jan	15 1/2 Jan
Gladding McBean & Co	10	15 1/2 15 1/2	610	13 1/2 Jan	17 Feb	Union Carbide & Carbon Corp (Un)	1	a65% a64% a66 1/2	222	57 1/2 May	64 Jan
Glidden Co (Un)	1	36 1/2 38	1,292	36 1/2 Jun	42 1/2 Jan	Union Oil Co of Calif common	25	41 1/2 41 1/2	1,506	36 1/2 Feb	45 Mar
Goodyear Tire & Rubber common	1	66 1/2 66 1/2	704	59 1/2 May	66 1/2 Jun	United Aircraft Corp (Un)	50	a114% a114% a115 1/2	132	119 1/2 Mar	119 1/2 Mar
Goodyear Tire & Rubber preferred	1	66 1/2 66 1/2	124	40% Jun	45 1/2 Jan	United Air Lines (Un)	5	32 32	200	28 1/2 Apr	33 Jan
Graham-Paige Corp (Un)	1	2 1/2 2 1/2	115	2% May	3% Feb	United Gas Corp (Un)	1	5 1/2 5 1/2	600	4 1/2 Jan	5 1/2 Apr
Great Northern Ry preferred (Un)	1	52 1/2 52 1/2	210	48 1/2 Mar	52 1/2 Jun	United Paramt Theatres com (Un)	1	a14% a14% a14%	75	14 Jun	20 1/2 Jan
Greyhound Corp (Un)	3	11 1/2 11 1/2	393	11 1/2 Mar	12 May	United States Steel Corp	5	a25 1/2 a24% a25%	605	23 1/2 May	23 1/2 May
Grumman Aircraft (Un)	1	29 1/4 28 1/4 29 1/4	605	23 1/2 Apr	29 1/2 Jun	Universal Pictures (Un)	1	39 39	186	37 1/2 May	42 Jan
Gulf Oil	25	a54 1/4 a55 1/2	41	51 1/2 May	57 1/2 Mar	Van de Kamp's Bak	1	10 1/2 10 1/2	400	10 1/2 Jun	11 1/2 Feb
Hancock Oil Co class A	1	25 1/4 27 1/4	1,936	25 1/4 Jun	35 1/4 Apr	Warner Bros Pictures (Un)	5	a12 1/2 a12 1/2 a12 1/2	83	12 1/2 Jun	15 1/2 Feb
Hilton Hotels Corp	5	a15 1/4 a15 1/4	25	14 1/4 Jan	16 Mar	Western Air Lines	1	11 11 1/2	420	10 1/2 May	15 1/2 Jan
Holly Development Company	1	2.40 2.35 2.45	2,400	1.65 Jan	2.90 May	Westinghouse Elec Corp (Un)	12.50	37 1/2 37 1/2	226	35 1/2 Apr	39 1/2 Jan
Hudson Motor Car	12.50	14 1/2 14 1/2	174	12 1/2 Feb	15 May	Willys-Overland (Un)	1	9 1/2 9 1/2	300	8 1/2 Mar	10 1/2 Jan
Hupp Corporation	1	a3 a3	50	3 Apr	3% Feb	Woolworth (F W) (Un)	10	a44 a44 1/2	85	42 1/2 Apr	43 1/2 Feb
Illinois Central RR (Un)	100	a70% a70%	20	66 1/4 Apr	66 1/4 Apr	Youngstown Sheet & Tube (Un)	1	a45% a44 1/2 a45%	241	44 1/2 May	44 1/2 May
Intercoast Petroleum	10c	1.45 1.45 1.45	465	1.40 Apr	1.75 Jan	Zenda Gold Mining Co	10c	8c 8c	4,000	8c Jun	12c Jan
International Harvester	1	32 1/2 32 1/2	155	31 1/2 May	35 1/2 Jan	Zenith Radio Corp (Un)	1	76 1/2 76 1/2 79 1/2	650	69 1/2 Jan	79 1/2 Jun
Inter Nickel Co of Canada Ltd (Un)	1	a43% a43%	20	44% Mar	47 1/2 Jan						
International Paper (Un)	7 1/2	a47 1/4 a47 1/4	20	42 1/2 Mar	50% Feb						
International Tel & Tel Corp (Un)	1	18 17 1/2 18	1,836	15% Feb	18 Jun						
Intex Oil Co	33 1/2 c	13 1/2 13 1/2	2,040	11 Jan	17 1/2 Feb						
Jade Oil Company	10c	22c 22c	8,800	13c Mar	27c May						
Jones & Laughlin Steel (Un)	10	22 1/2 22 1/2	561	21 1/2 May	25 1/2 Jan						
Kaiser Aluminum & Chemical	1	a29% a29% a29%	57	27 May	36 1/2 Jan						
5% preferred	50	a44 1/4 a44 1/4	50	45 Jun	45 Jun						
Kaiser-Frazer Corp	1	4 1/2 4 1/2	210	4 1/2 Jun	6% Feb						
Kansas Power & Light (Un)	8.75	a17 1/2 a17 1/2	28	17 1/2 Mar	18 1/2 Feb						
Kennecott Copper Corp (Un)	1	76 1/2 72 1/2	205	74 Apr	80% Jan						
Kern County Land Co	2.50	53 1/2 52 1/2 53 1/2	1,005	41 Feb	57 1/2 Apr						
Lane-Wells Co	1	23 1/4 23 1/4	460	20 1/2 Feb	24 1/2 Jan						
Libby McNeill & Libby (Un)	7	7 1/2 7 1/2	460	7 1/2 May	8 1/2 Jan						
Lincoln Petroleum Co	10c	90c 90c 92 1/2 c	2,302	90c May	1.15 Jan						
Lockheed Aircraft Corp	1	23 1/2 23 1/2	1,600	18 1/2 Apr	24 1/2 Jun						
Loew's Inc (Un)	1	13 13	520	13 May	18 1/4 Jan						
Martin (Glenn L) (Un)	1	11 1/2 11 1/2	616	9% May	12 1/2 Jan						
Mascot Oil Co	1	1.25 1.30	800	1.25 May	2.06 Feb						
McKesson & Robbins (Un)	18	a40% a40% a41%	52	40% May	43 Apr						
Menasco Mfg Co	1	3 3	400	2 1/4 May	3 1/4 Jun						
Merchants Petroleum	1	55c 55c 55c	600	48c May	67 1/2 Mar						
Minnesota Power & Light (Un)	1	a34% a34%	80	34% Feb	34 1/2 Feb						
Montana Power Co	1	a27% a27%	60	27 Jun	29 1/2 Feb						
Montgomery Ward & Co Inc (Un)	1	a62 a63 1/2	244	59 1/4 May	65 Jan						
Motorola Inc (Un)	3	75 74 75	285	55% Jan	75 Jun						
Nash-Kelvinator (Un)	5	a19% a19%	117	18 May	21 1/4 Apr						
National City Lines	1	a10 1/2 a10 1/2	50	10 Mar	10 Mar						
National Distillers Prod Corp (Un)	1	26 1/2 26 1/2	265	25 May	32% Jan						
National Gypsum Co	1	a22% a23%	109	21 1/2 Apr	23 1/2 Jun						
National Supply	10	a32% a32%	45	29% Feb	34 Mar						
New York Central RR (Un)	1	20 1/2 21	750	18 1/2 Jan	21 1/2 Jun						
Nordson Corp	1	15c 15c 15c	5,000	14c May	23c Feb						
North Amer Aviation Inc (Un)	1	16 1/2 16 1/2	215	15 May	17 1/2 Jan						
North American Co (Un)	10	21 1/2 21 1/2	326	19 1/2 Jan	21 1/2 Apr						
Northrop Aircraft	1	14 14 1/4	245	11 1/2 Apr	15 1/2 Jan						
Oceanic Oil Co	1	4 3 1/2 4 1/4	19,040	2.10 Jan	4.25 Jun						
Ohio Edison Co (Un)	8	a34 a34 1/2	194	33 1/2 Jan	34 1/2 Jan						
Ohio Oil Company (Un)	1	57 1/2 58	340	56% Jun	59 1/2 Mar						
Pacific Finance Co of Calif	10	a28% a29 1/2	106	26 Jan	28 1/2 May						
Pacific Gas & Elec common	25	32 1/2 32 1/2	1,096	32 1/2 Jun	35 1/2 Jan						
6% preferred	25	32 1/2 32 1/2	66,749	1/2 Jun	1 1/2 Jun						
5 1/2% preferred	25	28 1/2 28 1/2	534	31 1/2 Jan	33 1/2 May						
5% red preferred	25	25 1/2 25 1/2	100	28 1/2 Jun	29 1/2 May						
Pacific Indemnity	10	52 1/2 52 1/2	230	50 1/2 Mar	59 Jan						
Pacific Lighting Corp common	1	50 1/4 50 1/4	253	50 Apr	52 1/2 Jan						
Packard Motor Car (Un)	1	4 1/2 4 1/2	576	4 1/2 Mar	5 1/4 May						
Pan American World (Un)	2.50	10 10	120	9 1/4 May	11 1/4 Jan						
Paramount Pictures	1	a25 1/4 a24 1/2 a25 1/4	105	24 Jun	29 Feb						
Penney (J C) Co	1	a68 1/2 a68 1/2	190	67 1/2 May	70 1/4 Jan						
Pennsylvania Railroad (Un)	50c	20 1/2 20 1/2	1,432	17 1/2 Apr	20 1/2 Jun						
Pepsi-Cola Co (Un)	33 1/2 c	9 1/2 9 1/2	300	8% Feb	10 1/2 Apr						
Prizer (Chas) & Co (Un)	1	a34% a34% a24%	70	a	a						
Phelps Dodge Corp (Un)	12.50	a35% a35% a35%	1								

OTHER STOCK EXCHANGES

RANGE FOR WEEK ENDED JUNE 20

Table of stock prices for various companies including Eastman Kodak, General Electric, and others, with columns for Par, Friday Last Sale Price, Week's Range of Prices, Sales for Week Shares, and Range Since Jan. 1.

Table of stock prices for various companies including Society Brand Clothes Inc., Socony Vacuum Oil, and others, with columns for Par, Friday Last Sale Price, Week's Range of Prices, Sales for Week Shares, and Range Since Jan. 1.

Philadelphia-Baltimore Stock Exchange

Table of stock prices for various companies including American Stores, American Tel & Tel, and others, with columns for Par, Friday Last Sale Price, Week's Range of Prices, Sales for Week Shares, and Range Since Jan. 1.

BONDS table listing Baltimore Transit Co 4s with price 1975 and other details.

Pittsburgh Stock Exchange

Table of stock prices for various companies including Blaw-Knox Co, Clark (D L) Co, and others, with columns for Par, Friday Last Sale Price, Week's Range of Prices, Sales for Week Shares, and Range Since Jan. 1.

For footnotes see page 43.

OTHER STOCK EXCHANGES

RANGE FOR WEEK ENDED JUNE 20

San Francisco Stock Exchange

STOCKS	Par	Friday Last Sale Price		Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1		Low	High	Sales for Week Shares	Range Since Jan. 1	
		Low	High	Low	High		Low	High					
Abbott Laboratories	5	a53	a53	a54 1/4	a54 1/4	70	60% Feb	60% Feb	60%	60%	84	25	Feb 7 1/2 May
Admiral Corp	1		26 1/2	26 1/2	26 1/2	122	26 1/2 Jun	28 1/4 Mar	26 1/2	28 1/4	258	65	Apr 36 1/2 Jan
Air Reduction Co (Un)	1		a25 1/4	a26	a26	46	24 1/2 Apr	27 1/4 Jan	24 1/2	27 1/4	50	4 1/2	Jun 7 Mar
Allegheny Corp (Un)	1		3 3/4	3 1/2	3 1/2	700	2 1/2 May	3 1/2 Jun	2 1/2	3 1/2	12	17 1/2	Jan 18 Feb
Almed Chem & Dye Corp (Un)	1		a73	a73 1/4	a73 1/4	90	68 1/2 May	76 1/2 Jan	68 1/2	76 1/2	330	72 1/2	May 9 1/2 Jan
Allis-Chalmers Mfg	1	a50 1/2	a49 3/4	a50 1/2	a50 1/2	245	48 1/4 Apr	51 May	48 1/4	51	349	41	Feb 57 1/2 Apr
American Airlines Inc (Un)	1	13 3/8	13 1/8	13 3/8	13 3/8	682	12 1/2 Apr	16 1/8 Jan	12 1/2	16 1/8	485	4 1/2	Jun 7 Mar
American Broadcast Co (Un)	1		a9 1/2	a9 1/2	a9 1/2	10	9 1/2 May	10 1/2 May	9 1/2	10 1/2	12	17 1/2	Jan 18 Feb
American Can Co (Un)	12.50	a32 1/2	a32 1/2	a32 1/2	a32 1/2	45	28 1/4 May	32 Jun	28 1/4	32	330	72 1/2	May 9 1/2 Jan
American Car & Foundry (Un)	1	41	40 3/4	41	41	708	34 1/4 Jan	41 Jun	34 1/4	41	349	41	Feb 57 1/2 Apr
American Factors Ltd (Un)	20	15 1/2	15 1/2	15 1/2	15 1/2	186	15 1/2 Jun	17 Feb	15 1/2	17	140	13	Jun 18 Jan
Amer Radiator & Stan San (Un)	1	a16 1/2	a15 1/2	a16 1/2	a16 1/2	100	15 1/2 Mar	16 1/2 Mar	15 1/2	16 1/2	100	14	May 16 1/2 Jan
American Smelting & Refining Common (Un)	1		41 3/4	41 3/4	41 3/4	540	39 1/4 May	51 Jan	39 1/4	51	308	22	Jan 23 1/2 Jun
American Tel & Tel Co	100		152	153	153	1,440	150% Jun	156% Feb	150%	156%	46,000	70	May 12c Jan
Rights w/	2 1/2		2 1/2	2 1/2	2 1/2	23,775	2 1/2 Jun	2 1/2 Jun	2 1/2	2 1/2	11,748	88c	Apr 1.25 Apr
American Women Co (Un)	1	a31 1/2	a31 1/2	a31 1/2	a31 1/2	209	27 1/2 May	36 1/2 Jan	27 1/2	36 1/2	1,060	23 1/2	Apr 27 Jun
Anaconda Copper Mining (Un)	50		43 1/2	43 1/2	43 1/2	400	43 May	54 1/2 Jan	43	54 1/2	10	28 1/2	Jan 29 1/2 Feb
Anglo Calif Natl Bank	20	33	32 3/4	33 3/4	33 3/4	1,294	32 1/2 Apr	35 1/2 Feb	32 1/2	35 1/2	157	58 1/2	May 67 1/2 Jan
Archer-Daniels-Midland Co	1		a52 3/4	a52 3/4	a52 3/4	50	53 Feb	55 1/2 Feb	53	55 1/2	174	32 1/2	Jan 36 Mar
Armco Steel Corp	10		a37 1/2	a38 1/4	a38 1/4	150	36 May	37 1/2 Jun	36	37 1/2	65	18 1/2	Apr 21 1/2 Mar
Armour & Co (Ill) (Un)	5		10 1/2	10 1/2	10 1/2	125	10 May	12 1/2 Mar	10	12 1/2	125	18 1/2	May 20 1/2 Jan
Atchison Top & Santa Fe (Un)	50		a85 3/4	a87 1/4	a87 1/4	160	75 1/2 Feb	84 1/2 Mar	75 1/2	84 1/2	553	25 1/2	May 33 1/2 Jan
Atok-Big Wedge	1.35	1.35	1.35	1.45	1.45	3,265	1.35 Jun	3.00 Feb	1.35	3.00	35	8 1/2	May 9 Apr
Avco Mfg Corp (Un)	3	a6 3/4	a6 3/4	a6 3/4	a6 3/4	10	6 3/4 Jun	7 1/2 Feb	6 3/4	7 1/2	175	6 1/2	Jun 8 1/2 Mar
Baldwin-Lima-Hamli Corp (Un)	13		a9 1/2	a9 1/2	a9 1/2	15	10 May	10 1/2 Jan	10	10 1/2	200	18	Jan 21 Jan
Baldwin Securities Ltd (Un)	1c		a3 1/2	a3 1/2	a3 1/2	15	3 1/2 Apr	3 1/2 Feb	3 1/2	3 1/2	328	25	Jan 27 1/2 Jun
Balt & Ohio RR (Un)	100	23 3/8	23 1/4	23 1/2	23 1/2	650	18 1/2 Feb	24 Jun	18 1/2	24	225	15 1/2	May 17 1/2 Jan
Basin Oil Co of Calif	200c	8 1/4	8 1/4	8 1/4	8 1/4	200	8 1/4 Jun	11 Feb	8 1/4	11	79	19 1/2	Jan 22 Apr
Beaumont Aviation Corp (Un)	5		a52	a52	a52	25	46 Apr	52 1/2 Jan	46	52 1/2	800	10	May 13 Jan
Bentley Consol Mining (Un)	P1		1 1/2	1 1/2	1 1/2	300	1 1/2 Jan	1 1/2 Mar	1 1/2	1 1/2	150	20 1/2	Jun 22 1/2 Mar
Benjamin Steel (Un)	50 1/2		49 1/2	50 1/2	50 1/2	551	47 1/2 May	53 1/2 Jan	47 1/2	53 1/2	254	18 1/2	Jun 20 1/2 Jan
Bishop Oil Co	2		13 1/2	13 1/2	13 1/2	405	11 1/2 Jan	12 1/2 Apr	11 1/2	12 1/2	20	60 1/2	Feb 92 Mar
Blair Holdings Corp (Un)	1	2.00	2.00	2.15	2.15	2,488	1.85 Apr	2.25 Apr	1.85	2.25	25	11 1/2	May 15 1/2 Jan
Boeing Airplane Co cap (new) (Un)	5		34	34 1/4	34 1/4	62	33 1/2 Jun	34 Jun	33 1/2	34	25	11 1/2	May 15 1/2 Jan
Borden Co (Un)	15		a52 1/4	a52 1/2	a52 1/2	39	50 1/4 Jan	52 Feb	50 1/4	52	1,700	29c	Apr 46c Feb
Borg-Warner Corp (Un)	5		a71	a72 1/2	a72 1/2	170	62 1/4 Jan	67 Apr	62 1/4	67	6,315	2.05	Jan 4 1/2 Jun
Broadway-Hale Stores Inc	10		8 1/4	8 3/4	8 3/4	360	7 1/2 May	8 1/2 Jun	7 1/2	8 1/2	149	3 1/2	Jan 34 1/2 Jun
Budd Company	1		a13 1/2	a13 1/2	a13 1/2	52	13 1/2 Feb	14 1/2 Apr	13 1/2	14 1/2	200	56 1/2	Apr 59 1/2 Apr
Bunker Hill & Sullivan (Un)	2 1/2		17 1/2	17 1/2	17 1/2	205	17 1/2 Jun	25 1/2 Jan	17 1/2	25 1/2	205	13 1/2	May 17 1/2 Jan
Burroughs Adding Machine	1		a17 1/2	a17 1/2	a17 1/2	142	17 1/2 May	18 May	17 1/2	18	20	96	Jan 96 Jan
Byron Jackson Co	10		a23 1/4	a23 1/2	a23 1/2	100	20 1/2 Feb	24 1/2 Apr	20 1/2	24 1/2	50	26 1/2	Apr 29 May
Calambra Sugar	1		3 1/2	3 1/2	3 1/2	150	3 1/2 Feb	4 1/4 Apr	3 1/2	4 1/4	3,942	32 1/2	Jun 36 Feb
Calaveras Cement Co	5	12 1/2	12 1/2	12 1/2	12 1/2	1,035	12 Jun	15 1/2 Jan	12	15 1/2	367,679	1 1/2	Jun 1 1/2 Jun
Calif Art Tile class A	1		5 1/2	5 1/2	5 1/2	285	5 1/2 Jun	5 1/2 Feb	5 1/2	5 1/2	2,959	30 1/2	Jan 33 1/2 May
California Packing Corp	5		25 1/2	25 1/2	25 1/2	370	24 1/2 May	29 Jan	24 1/2	29	1,041	28 1/2	un 30 Jun
Canadian Atlantic Oil Co Ltd	2		6 1/4	6 1/4	6 1/4	710	6 Jan	8 Apr	6	8	190	25 1/2	Jan 26 1/2 Apr
Canadian Pacific Ry (Un)	25		a35 1/4	a36 1/4	a36 1/4	73	33 1/4 Apr	37 May	33 1/4	37	1,570	25 1/2	Jan 26 1/2 Mar
Case (J I) & Co new com (Un)	12.50	a25 1/2	a24 1/2	a25 1/2	a25 1/2	169	25 1/2 Jun	27 1/2 May	25 1/2	27 1/2	875	25 1/2	Jan 27 1/2 May
Caterpillar Tractor Co common	10	53	53	53	53	234	47 1/2 Jan	53 1/2 Jun	47 1/2	53 1/2	640	49 1/2	May 52 1/2 Jan
Celanese Corp of America	1		a40 1/2	a40 1/2	a40 1/2	171	39 Apr	48 1/4 Jan	39	48 1/4	15	97 1/2	Jan 102 Jun
Central Eureka Mining Co	1		1.55	1.65	1.65	1,000	1.35 Feb	1.95 May	1.35	1.95	200	200	Jan 14 1/2 Apr
Chesapeake & Ohio Ry (Un)	25	a35 1/2	a35 1/2	a35 1/2	a35 1/2	170	33 1/4 Apr	36 1/2 May	33 1/4	36 1/2	15	15	Jan 17 Jun
Chi Mil St Paul RR com (Un)	100	a44 1/2	a44 1/2	a44 1/2	a44 1/2	139	39 1/2 Feb	48 1/2 Feb	39 1/2	48 1/2	200	22 1/2	Jan 24 1/2 Feb
Preferred (Un)	100		a44 1/2	a44 1/2	a44 1/2	139	39 1/2 Feb	48 1/2 Feb	39 1/2	48 1/2	640	49 1/2	May 52 1/2 Jan
Chrysler Corp	25	a77 1/4	a76 1/4	a77 1/4	a77 1/4	80	69 Feb	76 1/2 Mar	69	76 1/2	15	133 1/2	Jan 145 Apr
Cities Service Co (Un)	10		a100 1/4	a100 1/4	a100 1/4	5	100 Jun	106 3/4 Mar	100	106 3/4	351	20 1/2	Jan 26 1/2 Mar
Colorado Fuel & Iron common	1	a19 1/2	a19 1/2	a20	a20	110	19 1/2 May	21 1/2 Jan	19 1/2	21 1/2	700	4 1/4	Apr 5 1/2 May
Columbia Broadcast System cl A	2 1/2		a34 1/2	a35 1/2	a35 1/2	125	36 1/2 Feb	39 1/4 Feb	36 1/2	39 1/4	252	9 1/4	Apr 11 1/2 Jan
Columbia Gas System (Un)	1		a14 1/4	a15 1/4	a15 1/4	144	15 1/4 May	16 1/4 Jan	15 1/4	16 1/4	100	24 1/4	Jun 29 1/2 Mar
Commonwealth Edison	25	a31 1/2	a31 1/2	a31 1/2	a31 1/2	58	31 1/2 Feb	34 1/2 Mar	31 1/2	34 1/2	482	17 1/2	Feb 20 1/2 Jun
Consolidated Chem Ind class A	1		65 1/2	65 1/2	65 1/2	525	65 Apr	72 Jan	65	72	50	8 1/2	Feb 36 1/2 Apr
Consolidated Coppermines	5	a7 1/2	a7 1/2	a7 1/2	a7 1/2	50	7 1/2 May	12 Jan	7 1/2	12	215	27 1/2	May 37 Feb
Consol Edison of N Y (Un)	15	a58 1/2	a57 3/4	a59	a59	285	33 1/2 Feb	35 1/2 May	33 1/2	35 1/2	357	40 1/2	Mar 42 1/2 Jan
Cons Natl Gas Co (Un)	1		18 1/2	18 1/2	18 1/2	122	17 1/4 Apr	19 1/4 Jan	17 1/4	19 1/4	20	61 1/4	Jan 68 1/4 Mar
Continental Motors (Un)	1	a8 1/2	a8 1/2	a8 1/2	a8 1/2	20	7 1/4 Apr	8 1/2 Jan	7 1/4	8 1/2	927	23 1/2	Jan 28 1/2 Apr
Cremeries of America Inc	1		11 1/2	11 1/2	11 1/2	230	11 1/2 Jun	12 1/2 Jan	11 1/2	12 1/2	1,422	24 1/2	May 28 1/2 Jun
Crocker First National Bank	25		68	68	68	20	68 Jan	90 Feb	68	90	7	74 1/2	Jan 36 Mar
Crown Zellerbach Corp common	5		52 1/2	52 1/2	52 1/2	363	48 1/2 May	57 Jan	48 1/2	57	10	18 1/2	May 19 May
Preferred	5	a101 1/2	a101 1/2	a102 1/4	a102 1/4	27	99 Jan	102 Jun	99	102	190	39 1/2	Apr 43 1/2 Jan
Curtiss-Wright Corp (Un)	1	a8 1/2	a8 1/2	a8 1/2	a8 1/2	96	7 1/2 May	9 1/2 Feb	7 1/2	9 1/2	50	13 1/2	Mar 17 1/2 Apr
Dominguez Oil Fields Co (Un)	1		28 1/2	29 1/2	29 1/2	2,739	28 Jun	35 1/2 Mar	28 1/2	35 1/2	330	32 1/2	Jan 35 1/2 Mar
Dow Chemical Co common	10	a121 1/4	a121 1/4	a125 1/4	a125 1/4	125	107 May	116 May	107	116	1,028	26	May 33 Jan
DuMont (Alan B) Lab class A	15c		a15 1/2	a15 1/2	a15 1/2	100	15 1/2 Jun	16 1/2 Apr	15 1/2	16 1/2	263	54	Feb 66 Jun
du Pont (E I) de Nemours	5	a88	a86 3/4	a88	a88	436	81 1/2 Apr	90 1/2 Jan	81 1/2	90 1/2	325	31	Apr 33 Mar
Eastern Air Lines	1		23 1/2	24 1/2	24 1/2	450	22 1/2 May	24 1/2 Jun	22 1/2	24 1/2	100	3 1/2	Apr 4 1/2 Jan
Eastman Kodak Co common (Un)	10		42 1/2	42 1/2	42 1/2	232	42 1/2 Jun	47 1/2 Jan	42 1/2	47 1/2	983	8 1/2	May 11 1/2 Jan
El Dorado Oil Works	5	6 1/2	6 1/2	6 1/2	6 1/2	520</							

OTHER STOCK EXCHANGES

RANGE FOR WEEK ENDED JUNE 20

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1		STOCKS	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1			
			Low	High		Low	High				Low	High					
Tri-Continental Corp	1	---	a14 1/2	a14 3/4	58	a---	a---	Warner Bros Pictures (Un)	5	a12 3/4	a12 3/4	a12 3/4	75	12 1/4	Jun	15	Jan
Union Oil Co of California common	25	41 1/4	41	41 1/4	2,312	36	Feb	63 3/4	Jan	---	90	90	20	90	Apr	116	Jan
Union Sugar common	12 1/2	24 1/4	24 1/4	24 1/2	1,181	22	Jun	26 3/4	Feb	---	60c	60c	520	256 1/2	Feb	280	Jun
United Aircraft Corp (Un)	5	---	31 3/4	31 3/4	350	28 1/2	Apr	33 3/4	Jan	---	4 7/8	4 7/8	1,610	60c	Jun	78c	Mar
United Air Lines Inc	10	27 7/8	26 3/4	27 7/8	645	25	May	33 1/2	Jan	---	22 1/2	22 1/2	86	4 7/8	Feb	8 3/4	Mar
United Can & Glass Co	2 1/2	9	9	9	1,424	8 1/2	Feb	10	Apr	11 1/4	11 1/4	120	10 3/4	May	15 1/4	Jan	
United Gas Corp (Un)	10	---	a27 7/8	a28 3/8	180	24 3/4	Jan	27 3/4	Jun	---	9 3/4	9 3/4	959	8 3/4	Apr	10 7/8	Jan
United Paramount Theatres com (Un)	1	14 1/4	14 1/4	14 1/4	200	14	Jun	21	Jan	---	37 1/4	37 1/4	360	35 1/4	Feb	40 3/4	Jan
U S Steel Corp common	5	38 7/8	38 1/2	39	691	37 1/2	May	41 3/4	Jan	---	a9 1/2	a9 1/2	100	8 3/4	Feb	10 3/4	Jan
Utah-Idaho Sugar Co (Un)	5	3	3	3	400	3	May	3 3/4	Jan	---	a44 3/4	a44 3/4	94	42 1/2	Jan	44 3/4	Jun
Victor Equipment Co	1	---	8 7/8	8 7/8	100	8 1/2	Jan	9 3/4	Jan	---	---	---	---	---	---	---	---

CANADIAN LISTED MARKETS

RANGE FOR WEEK ENDED JUNE 20

Montreal Stock Exchange						STOCKS											
STOCKS	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1		STOCKS	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1			
			Low	High		Low	High				Low	High					
Abitibi Power & Paper common	14 1/4	14 3/4	15	15	6,510	14 1/4	Apr	18 3/4	Jan	34 1/4	34 1/4	35 3/4	5,277	34 1/4	Jun	40 1/2	Feb
\$1.50 preferred	20	25	25	25 3/4	745	24 3/4	Jan	25 3/4	Jun	8 3/4	8 3/4	8 3/4	1,875	8 3/4	Jun	11 1/4	Jan
Acadia-Atlantic Sugar class A	100	a17	a17	a17	230	16 1/4	May	18	Mar	---	22 1/2	22 1/2	175	22	Mar	22 3/4	Jan
5% preferred	100	---	100	100	10	98	Apr	100	Jun	---	46 1/2	47 1/4	975	35 1/2	Jan	49	May
Agnew-Surpass Shoe	100	8 1/2	8 1/2	8 1/2	100	8 1/2	Jun	10 1/2	Jan	---	a95	a95	10	95	Jan	96	Jan
Algoma Steel	100	45	44 3/4	45 1/2	800	44	May	56 3/4	Jan	---	47	48	275	41 1/4	Mar	48	May
Aluminium Ltd	100	100	100	101 1/4	1,195	96	Apr	125 1/4	Feb	---	6	6	125	6	Jun	10 1/2	Jan
Aluminum Co of Can 4% pfd	25	a23 3/4	a23 3/4	a24	245	23	Mar	24	Jan	---	18	18 3/4	165	18	Jun	20	Jan
Amalgamated Electric Corp	100	---	15	15	100	13	Jan	16 1/2	Mar	---	43	42 3/4	5,328	40 3/4	May	48 3/4	Jan
Anglo Can Tel Co 4 1/2% pfd	50	39	39	39 1/2	55	39	May	40 1/2	Mar	---	46	44 3/4	1,245	41 1/2	May	50 3/4	Feb
Argus Corp Ltd common	100	---	11 1/4	11 1/2	460	11 1/4	Jan	13 3/4	Jan	---	32 1/2	31 3/4	2,125	24	Jan	29 1/4	Mar
4 1/2% preferred	100	---	83	83	85	82	Jun	86	Mar	---	64	64	535	56 1/2	May	72	Feb
Asbestos Corp common	100	23	23	23 1/4	2,601	22	Apr	27	Feb	---	28 3/8	28 1/2	265	25	Jan	30	Feb
Atlas Steels Ltd	100	a21 1/2	a21 1/2	a22	190	20 1/2	May	24	Jan	---	31	31 1/4	1,185	29 3/4	May	31 3/4	Jun
Bathurst Power & Paper class A	43 1/2	43	43 1/2	43 1/2	240	41	Apr	53 3/4	Jan	---	33	33	260	31 1/2	Jun	36 1/2	Jan
Class B	25	25	25	25	5,478	25	Apr	31 1/2	Feb	---	11 1/2	11 1/2	50	10 1/2	Mar	13	Jan
Bell Telephone	25	35 3/4	35 3/4	35 3/4	11,348	34 1/4	Apr	39 1/4	Feb	---	9 3/4	9 3/4	100	9 3/4	Jun	11	Jan
Brazilian Tract Lgt & Pwr new com	100	10 1/2	10 1/2	10 1/2	25	14	Feb	14 1/2	Feb	---	20	20	225	20	Apr	25	Jan
British Amer Bank Note Co	100	14	14	14	25	14	Feb	14 1/2	Feb	---	18 1/4	19	475	17 1/4	Apr	26	Jan
British American Oil common	21 3/4	21 3/4	22	22	4,108	20 1/4	Feb	25 1/2	Apr	---	16	16	200	16	Mar	17	Jan
British Columbia Forest Products	5 1/2	5 1/2	5 1/2	5 1/2	1,800	5 1/2	May	8 1/4	Jan	---	11 1/2	11 1/2	5,854	10 3/4	Apr	13	Jan
British Columbia Power class A	32	31 1/4	32	32	798	30	Apr	33 1/4	Jan	---	36	36 1/2	1,160	34 1/2	May	45 1/4	Jan
Class B	6 1/2	6 1/2	7 1/4	7 1/4	1,450	6	Jan	7 3/4	Feb	---	32	34	165	29	Mar	35	Jan
British Columbia Telephone	25	32	32	32 1/2	80	32	Apr	34 3/4	Jan	---	21	21	200	20	Apr	25	Jan
Bruck Mills Ltd class B	7 1/4	7 1/4	7 1/4	7 1/4	300	7 1/4	Jun	9 1/2	Jan	---	15 1/2	15 1/2	75	14 3/4	Mar	17	Jan
Building Products	100	---	33	33 3/4	330	30 1/2	Jun	35 3/4	Feb	---	98	98	15	98	Jun	98 1/2	Jan
Bulolo Gold Dredging Ltd	7.00	7.00	7.00	7.00	300	7.00	Jan	8.35	Feb	---	11	11	60	10 3/4	Apr	11 1/2	Jan
Canada Cement common	63	63	66	66	302	63	Jun	79	Jan	---	26	26 1/4	385	24 1/2	Jan	27	Jun
\$1.30 preferred	20	26 1/4	26	26 3/4	385	25 1/2	Apr	27 3/4	Mar	---	11	11 1/2	50	10 1/2	Mar	13	Jan
Canada Iron Foundries common	10	20 3/4	20 3/4	21	1,860	19	Jan	21 1/4	Apr	---	9 3/4	9 3/4	100	9 3/4	Jun	11	Jan
Canada North Power Corp	100	---	a9 1/2	a9 1/2	3	9 1/2	Jun	10 3/4	Feb	---	20	20	225	20	Apr	25	Jan
Canada Safeway Ltd 5% 1st pfd	100	---	a98 1/2	a98 1/2	5	89 1/2	Feb	97 1/2	Jun	---	20	20	200	20	Apr	25	Jan
Canada Steamship common	50	---	64	64	425	52 1/2	Mar	70	May	---	31 1/4	30 3/4	4,412	26 3/4	May	33 1/2	Jan
5% preferred	50	---	a46	a46	18	44 1/2	Mar	50	Jan	---	a91	a91	40	89	Jan	90	Feb
Canadian Breweries	16	15 7/8	16	16	1,754	15 3/4	Jun	20	Jan	---	12 1/2	12 1/2	635	12	Jun	14	Mar
Canadian Bronze common	35	35	35 1/2	35 1/2	295	34 3/4	Jun	42	Jan	---	17 1/2	17 1/2	183	17	Feb	20	Jan
Canadian Cannery Ltd	100	---	31 1/4	31 1/4	100	30	May	34	Feb	---	17 1/2	17 1/2	790	16	Jan	20 1/2	Apr
Canadian Car & Foundry common	20	---	a12 3/4	a13	100	12	May	15 3/4	Jan	---	98 1/2	98 1/2	25	97 1/2	Apr	98 1/2	Jan
Class A	20	---	a15 1/2	a15 1/2	25	14 3/4	Jan	17 1/2	Jan	---	35	37 1/2	965	34	May	46	Feb
Canadian Celanese common	42 1/4	41 3/4	42 1/4	42 1/4	775	38	Apr	49 3/4	Jan	---	42 1/2	42 1/2	2,375	38	May	47 1/4	Jan
\$1.75 series	25	---	33 1/2	34	130	32	Feb	35 1/2	Jan	---	42 1/2	43 1/4	155	41 1/2	Mar	45	Jan
\$1.00 series	25	---	a20 3/4	a21	100	18 1/2	Mar	20 1/2	Jan	---	20	20	207	19 3/4	May	23 3/4	Jan
Canadian Cottons common	100	---	a56	a56	1	57 1/4	Jun	70	Jan	---	18 1/2	18 1/2	160	18 1/2	Jun	20	Jan
Canadian Oil Companies common	25	---	26 1/2	26 1/2	50	25 3/4	Mar	29	Apr	---	a18 1/2	a18 1/2	150	18 1/2	Apr	19 1/2	Jan
Canadian Pacific Railway	25	35	35	35 3/4	5,350	32 3/4	Feb	40	Mar	---	9	9	2	9	Jun	10	May
Canadian Vickers	16 1/2	16 1/2	17	17	1,325	14 3/4	May	18 3/4	Jan	---	35 1/4	35 1/2	25	32	Jan	39 1/4	Mar
Cockshutt Farm Equipment	16 1/4	16 1/4	16 3/4	16 3/4	610	14 3/4	May	19 1/4	Jan	---	35 1/4	37	65	29	Jan	40	Mar
Consolidated Mining & Smelting new com	34	33 3/4	35 1/4	35 1/4	11,292	32	May	42 3/4	Feb	---	97	96 1/2	115	90 1/2	Jan	98 1/2	Feb
Consumers Glass	20	20	20	20	320	20	Feb	22 3/4	May	---	24	24	416	24	Mar	26	Jan
Corby (H) Distillery class A	100	---	8 3/4	8 3/4	555	8 1/4	Apr	11 1/2	Jan	---	31	30 3/4	2,305	28 1/2	May	35 1/2	Jan
Class B	8 1/4	8 1/4	8 3/4	8 3/4	180	8	Mar	11 1/2	Jan	---	31	31	130	29 1/4	May	35	Jan
Crown Cork & Seal Co	35	35	35	35	30	35	May	39 1/2	Jan	---	---	---	---	---	---	---	---
Distillers Seagrams	2	23 1/2	23 1/2	23 1/2	2,265	21 1/2	May	26 3/4	Jan	---	a13	a13 1/2	15	12 1/2	Apr	14 3/4	Jan
Dome Exploration	2.50	---	8.50	8.50	300	8.35	May	10	Apr	---	2.70	2.65	4,350	2.40	Feb	3.30	Apr
Dominion Bridge	73	72 1/2	73	73	402	69	May	92	Feb	---	a10 1/2	a10 1/2	800	10	Mar	11 1/2	Feb
Dominion Coal 6% preferred	25	16 1/2	16	17	1,120	16	Jun	21 1/2	Feb	---	15 1/2	15 1/2	100	15	May	19	Jan
Dominion Foundries & Steel com	---	12	12	12	225	11 1/2	May	14 1/2	Jan	---	44 3/4	45 3/4	935	41 1/2	Apr	51 3/4	Jan
Dominion Glass common	57	57	57														

CANADIAN LISTED MARKETS

RANGE FOR WEEK ENDED JUNE 20

STOCKS	Par	Friday Last		Sales for Week	Range Since Jan. 1		STOCKS	Par	Friday Last		Sales for Week	Range Since Jan. 1						
		Sale Price	High		Low	High			Sale Price	High		Low	High					
Canada & Dominion Sugar Co Ltd	17 1/4	17 1/4	17 3/4	1,150	17	May	20 1/2	Jan	Dome Mines Ltd	---	---	150	16 3/4	Jan	21	May		
Canada Flooting Co Ltd class B	14	14	14	100	14	Jun	16	Mar	Donalds Mines Ltd	40c	40c	1,000	35 1/2	Apr	50c	Jan		
Canada Malting Co Ltd	47 3/4	47	47 3/4	222	45	Apr	50 1/2	Jan	Dominion Asbestos	4.30	4.30	5,150	2.60	Feb	5.40	Apr		
Canada Packers Ltd class B	28	28	28	500	25 3/4	Mar	30	Jan	East Malartic Mines Limited	---	2.40	2.40	1,000	1.40	Mar	2.50	Apr	
Canada Starch Co Ltd common	5	35	35	10	35	Jun	39	Feb	East Sullivan Mines Ltd	---	8.10	8.25	1,300	7.55	May	9.20	Jan	
Canada Vinegars Ltd	---	a12 1/2	a12 1/2	200	13	Jun	14	Jan	Eldona Gold Mines Ltd	---	20c	20c	1,000	19c	Jan	48c	Feb	
Canadian Dredge & Dock Co Ltd	---	43 1/2	44 1/2	125	43 1/2	Jun	56	Mar	Emerald Glacier	---	1.20	1.20	700	1.00	Feb	1.60	Apr	
Canadian Gen Investments Ltd	a22 1/2	a20 1/2	a22 1/2	170	23 1/4	May	26	Mar	Falconbridge Nickel Mines Ltd	---	12	12 3/4	4,000	12	Jan	14	Jan	
Canadian Industries Ltd common	33 3/4	33 3/4	34 1/2	1,820	33 3/4	Jun	43	Jan	Fontana Mines (1945) Ltd	---	6 1/2c	6 1/2c	2,000	4 1/2c	Jan	8c	Jan	
7% preferred	100	---	160	62	150	Mar	160	Jun	Frobisher Exploration	7 1/2c	6.50	6.75	3,150	6.50	Jun	8.65	Jun	
Canadian Ingersol Rand Co Ltd	---	a95	a95	1	93 3/4	Jun	96	Jan	Rights	---	6c	8c	38,770	6c	Jun	12 1/2c	Jun	
Canadian Inter Inv Trust 5% pfd	100	82 1/2	82 1/2	2	82 1/2	Jun	82 1/2	May	Golden Manitou Mines Ltd	5.95	5.95	5.95	200	5.90	May	7.10	Jan	
Canadian Marconi Company	---	5	5 1/4	1,350	3.40	Jan	6.25	Feb	Hollinger Cons Gold Mines Ltd	5	x14 1/4	14	14 1/4	1,340	13 1/2	Apr	15 1/4	Jan
Candn Pow & Paper Inv Ltd com	---	a5 1/2	a5 1/2	25	5	Apr	7 1/2	Jan	Jack Lake Mines Ltd	---	3 1/4c	3 1/4c	6,700	3 1/4c	Mar	4 1/2c	Jan	
Canadian Western Lumber Co	8 1/4	8 1/4	8 1/2	2,475	7 1/2	May	10 1/2	Jan	Jaculet Mines Ltd	17 1/2c	17 1/2c	21c	59,172	15c	Jan	28c	Mar	
Canadian Westinghouse Company Ltd	a65	a65	a65	122	65	May	80 1/2	Jan	Kayrand Min Devel Co Ltd	---	11c	9 1/2c	11c	16,000	7c	Jun	13c	Jan
Catell Food Products Ltd class A	14	14	14	419	12	Feb	14	Jan	Keanayo Yukon Mines	---	42c	39c	47c	255,400	12c	Jan	47c	Jun
Class B	23	23	23	1,204	22	Feb	23	Jun	Kerr-Addison Gold Mines Ltd	19 1/4	19 1/4	19 1/4	275	17 1/2	Jan	19 1/2	May	
Chateau-Gai Wines Ltd	---	a11 3/4	a12	75	9	Feb	9	Feb	Ladulama Gold Mines Ltd	---	27c	27c	500	25c	Jan	36c	May	
Claude Neon General Advert Ltd cl B	1.90	1.90	2.00	1,100	1.45	Jan	2.00	Feb	Lake DuFort Mines Ltd	---	1.08	1.12	900	93c	Jan	2.17	Feb	
Combined Enterprises Ltd com	a2.75	a2.50	a2.75	515	2.50	Feb	3.65	Apr	Lake Shore Mines Ltd	10 1/4	10 1/4	10 1/4	380	10 1/4	Jun	13	Apr	
Commercial Alcohols Ltd common	5.00	4.85	5.00	675	4 1/2	Jun	7	Jan	Lingside Gold Mines Ltd	3 1/2c	3 1/2c	3 1/2c	6,500	3c	Jan	6c	May	
8% preferred	5	6 1/4	6 1/2	500	6	May	9	Jan	Louicourt Goldfields Ltd	---	22c	22c	500	22c	Jun	39c	Feb	
Consolidated Bakeries of Cal Ltd	---	a8	a8	55	7	Apr	7 1/2	Mar	Mackdonald Mines Ltd	95c	95c	1.05	3,900	95c	Jun	1.50	Feb	
Consolidated Div Standard sec pfd	---	25	25	50	25	Jun	30	Jan	Mackeno Mines Ltd	80c	80c	80c	1,000	78c	May	1.50	Jan	
Consolidated Paper Corp Ltd	35 1/4	34 1/2	35 1/4	3,087	31 1/4	May	38 1/4	Jan	Madsen Red Lake Gold Mines	---	1.60	1.60	1,000	1.60	Jun	1.60	Jun	
Dominion Engineering Works Ltd	24 3/4	24	24 3/4	220	20	May	32	Feb	Mackintyre-Porcupine Mines Ltd	74 1/2	73	74 1/2	102	67	Jan	81 1/4	Apr	
Dominion Oilcloth & Linoleum Co Ltd	a33	a33	a33 1/2	1	32 1/2	May	39 1/2	Jan	Merrill Island Mining Corp Ltd	56 3/4c	55c	59c	77,800	44c	May	73c	Apr	
Dominion Structural Steel Ltd	---	22 1/2	24	350	15	Jan	24	Jun	Minda Scotia Mines Ltd	---	85c	85c	500	60c	Mar	85c	Jun	
Dominion Woollens & Worsteds	---	5	5	100	4.75	May	7.00	Jan	Mining Corp of Canada Ltd	---	14 3/4c	14 3/4c	250	14 3/4	Jun	17 1/4	Jan	
Donnacona Paper Co Ltd	a20	a20	a22	75	26	Apr	28	Jan	Mogador Mines Ltd	---	61c	66 1/2c	8,500	36c	Mar	75 1/2c	Apr	
Eastern Steel Products Ltd	6 3/4	6 3/4	6 3/4	50	6	May	8 7/8	Feb	Monpas Mines Ltd	8c	8c	8c	500	8c	Jun	14 1/2c	Apr	
East Kootenay Power 7% pfd	100	---	87	90	79	Jan	88	Apr	Montauban Mines Ltd	80c	79c	84c	21,200	55c	Jan	95c	Apr	
Fleet Mig Ltd	1.55	1.50	1.55	320	1.40	Apr	1.85	Jan	Nechi Cons Dredging Ltd	---	a35c	a35c	300	35c	Jan	50c	Jan	
Ford Motor Co of Can class A	58 1/2	57	58 1/2	1,134	50	Feb	60	Mar	New Calumet Mines Ltd	---	1.92	1.92	200	1.92	Jun	3.10	Jan	
Foreign Pow Sec 6% red pfd	100	---	27	76	18	Feb	30	May	New Formaque Mines Ltd	---	17c	17c	1,000	16c	May	26c	Mar	
Freiman Ltd (A J) 4 1/2% pfd	100	---	a83 1/2	10	---	---	---	---	New Goldvue Mines Ltd	---	a46c	a46c	125	29c	Feb	74c	Apr	
Great Lakes Paper Co Ltd common	17	16 1/2	17	1,415	16 3/4	Apr	21 1/4	Jan	New Pacific Coal & Oils Ltd	80c	74c	83c	33,700	30c	Apr	95c	May	
Class A preferred	---	a48	a48	15	47 1/2	May	50	Mar	New Santiago Mines Ltd	50c	11c	10c	11c	10,900	10c	Jun	23c	Apr
Halifax Insurance Company	10	a9 1/4	a9 1/4	30	7 1/2	Feb	7 1/2	Jan	Nocana Mines Ltd	---	21c	22c	2,000	21c	Mar	28c	Jan	
Hydro-Electric Securities Corp	4.50	4.50	4.50	200	4.15	Jun	4.60	Jan	Normetal Mining Corp Ltd	4.75	4.75	4.80	1,000	4.75	May	5.60	Apr	
Inter-City Baking Company Ltd	100	13	13	13	50	13	Feb	14	Ontario Pyrite common	---	2.10	2.10	400	2.05	May	3.15	Apr	
International Paints (Can) Ltd cl A	8 1/2	8 1/2	8 1/2	100	8 1/2	Apr	12 1/2	Jan	Rights	3c	3c	3c	100	3c	Jun	6c	Jun	
Investment Foundation Ltd com	---	28	28	41	27 3/4	Jan	30	Feb	Opemiska Copper Mines	---	1.96	2.00	800	1.50	Jan	2.45	Apr	
6% conv preferred	50	---	52	25	51 1/2	Mar	52	Jun	Paramaque Mines Ltd	---	a4c	a4c	100	3 1/2c	May	5c	Mar	
London Canadian Investment Corp	1	3.00	3.00	26	3	Apr	3 1/2	Jan	Pato Cons Gold Dredging Ltd	3.50	3.45	3.55	1,753	3.00	Feb	3.60	Jun	
Lowney Co Ltd (Walter M)	12 1/4	12 1/4	12 1/2	225	12 1/4	May	13 1/2	Jan	Perchcort Gold Mines Ltd	60c	60c	70c	3,500	59c	Mar	1.04	May	
Maritime Teleg and Tel Co Ltd com	10	15 1/4	15 1/2	211	15 1/4	May	16	Jan	Porcupine Prime Mines Ltd	---	12 1/2c	12 1/2c	500	8c	Feb	14c	Mar	
Massey-Harris Co Ltd 6 1/4% cv pfd	90	90	90	26	90	Jun	90	Jun	Quebec Chibougamau Goldfields	---	22c	27c	29,100	16c	Jan	34c	Feb	
McCull-Fontenac Oil 4% pfd	100	93	93	100	80	Jan	93	May	Quebec Copper Corp Ltd	1.18	1.18	1.20	600	1.15	Apr	1.85	Jan	
Melchers Distillers Limited 6% pfd	100	a10 1/2	a10 1/2	30	10 1/4	Jun	11	Mar	Quebec Labrador Development Co Ltd	---	2.50	2.50	1,000	2.50	Jun	3.4c	Jan	
Mexican Light & Pow Co Ltd com	---	a2.65	a2.65	21	2.85	May	4.50	Jan	Quebec Manitou Mines Ltd	---	11c	12c	3,000	11c	Apr	18 1/2c	Jan	
Preferred	---	6 3/4	6 3/4	300	6 3/4	Apr	8	Jan	Quebec Smelting & Refining	---	5 1/2c	5 1/2c	3,000	5c	Feb	9c	Feb	
Mica of Canada Ltd	10	1.40	1.40	100	1.20	May	2.00	Apr	Rix-Atabaska Uranium Mines Ltd	1.36	1.36	1.36	1,000	1.05	Jan	1.71	Apr	
Minnesota & Ontario Paper Co	5	24 1/4	24 1/4	310	22	May	28 1/4	Jan	Royra Gold Fields Ltd	13 1/2c	12c	17c	45,245	10c	Jan	20c	Apr	
Moore Corp common	24 3/4	24	24 3/4	910	22 1/2	Apr	27	Jan	Shawkit (1945) Mines Ltd	---	11c	11c	100	11c	Jun	11c	Jun	
Mount Royal Metal Co Ltd	11	11	11 1/4	2,365	8 1/4	May	11 1/4	Jun	Sherritt-Gordon Mines Ltd	4.20	4.20	4.25	3,139	4.00	Mar	4.70	Mar	
Nova Scotia Lt and Pwr Co Ltd com	---	a19 3/4	a19 3/4	30	20	Apr	20	Apr	Siscoe Gold Mines Ltd	---	a50c	a50c	200	48c	Jun	74 1/2c	Jan	
6% preferred	100	---	a104	5	104 1/2	Jan	110	Apr	Soma-Duvernay Gold Mines Ltd	---	5c	5 1/2c	2,000	5c	Jun	8c	Jan	
Orange Crush Ltd	---	3.60	3.60	200	3.60	Jun	4.25	Jan	Stadacona Mines (1944) Ltd	---	35c	35c	1,900	30c	May	45c	Jan	
Power Corp of Can 6% 1st pfd	100	a11	a109 1/2	20	108	Feb	111 1/2	Jan	Steep Rock Iron Mines Ltd	6.60	6.60	6.70	1,700	6.60	Jun	8.00	Feb	
Quebec Telephone Corp common	5	6 1/2	6 1/2	2	4 1/2	May	6 1/2	Jun	Sullivan Cons Mines Ltd	3.05	3.05	3.10	3,650	2.95	May	3.45	Jan	
Class A	---	a16	a16 1/2	25	15	Mar	15	Mar	Tache Lake Mines Ltd	---	35c	35c	3,100	30c	Feb	65c	Jan	
Russell Industries Ltd	---	21 1/2	21 1/2	400	20	Apr	22 1/2	Jan	Teck Hughes Gold Mines Ltd	---	2.50	2.50	100	2.50	Apr	2.50	Apr	
Southern Canada Power 6% pfd	100	a11 1/2	a11 1/2	277	110	Apr	120	Jan	Tibmont Gold Fields Ltd	---	7c	7c	1,000	7c	Feb	14c	Feb	
Standard Paving & Materials Ltd	14 1/2	14	14 1/2	125	13 3/4	Mar	14 1/2	Jun	Tobit Silver Mines Ltd	1.99	1.95	2.00	16,500	1.72	May	2.12	Jan	
Trans Mountain Oil Pipe Line	19 3/4	19 3/4	19 3/4	1,360	16 1/2	Apr	21	Mar	Troop Mines Ltd	---	11c	12c	3,000	10c	Jan	19 1/2c	Feb	
Transvision-Television (Can) Ltd	15c	15c	15c	1,000	14c	Apr	20c	Jan	Trustee Corp of Canada Ltd	---	44c	44c	59,200	38 1/2c	Mar	1.12	Jan	
Union Gas of Canada Ltd	---	23 3/4	24	720	20 1/2	Jan	25 1/2	Feb	United Asbestos Corp Ltd	3.55	2.90	3.65	28,450	2.75	May	4.75	Mar	
Watson (Jack) & Co Ltd	---	11 1/4	12	1,395	11 1													

CANADIAN LISTED MARKETS

RANGE FOR WEEK ENDED JUNE 20

ENQUIRIES INVITED . . .

J. H. Crang & Co.

40 Adelaide St. West, Toronto

Empire 3-8611

MEMBERS

Toronto Stock Exchange Montreal Stock Exchange
 Montreal Curb Market Vancouver Stock Exchange
 Calgary Stock Exchange Winnipeg Grain Exchange

BRANCHES

Niagara Falls
 Oshawa
 St. Catharines

Toronto Stock Exchange

STOCKS	Par	Friday Last		Sales for Week Shares	Range Since Jan. 1	
		Sale Price	Week's Range of Prices		Low	High
Abitibi Power & Paper common	14 1/4	14 1/4	14 1/4	1,477	14 Apr	18 1/2 Jan
\$1.50 preferred	20	25	25 1/4	674	25 Jan	25 1/4 May
Acadia-Atlantic class A	17 1/4	17 1/4	17 1/4	150	16 1/4 May	18 1/4 Mar
Acadia preferred	100	5 1/2	5 1/2	165	5 Apr	6 1/4 Feb
Acadia-Uranium	1	18c	19c	2,550	9 1/2 Mar	10 1/2 Feb
Ame Gas & Oil	35c	27c	28 1/2c	62,020	11c Mar	28c Apr
Ajax Petroleum	1.64	1.60	1.73	25,600	1.42 Feb	2.00 Apr
Akaicho Yellow Knife	1.46	1.30	1.50	30,100	99c Mar	1.65 Apr
Albermont Petroleum Ltd.	2.80	2.76	2.88	9,940	2.60 Apr	3.45 May
Alberta Distillers common	2.20	2.20	2.25	700	2.00 May	3.15 Jan
Algoma Steel	45	45	46	2,711	43 May	56 1/4 Jan
Aluminum Ltd.	100 1/4	100	101 1/4	1,003	96 Apr	125 1/2 Feb
Aluminum of Canada preferred	25	23 1/2	23 3/4	200	23 Mar	24 Jan
American Leduc Petroleum Ltd.	72c	72c	74c	78,000	68c Mar	1.12 Jan
American Nepheline	66c	66c	66c	500	68c Jun	1.01 Feb
American Yellowknife	1	45c	44c	59,150	44c May	70c Feb
Anacon Lead	3.25	3.20	3.30	12,950	2.50 May	3.75 Jan
Anchor Petroleum	1	19c	10 1/2c	9,200	19c May	33c Mar
Anglo-Canadian Oil	8.00	7.60	8.00	18,515	7.60 May	9.60 Jan
Anglo-Huronian	12	12	12 1/2	700	11 May	12 1/2 May
Anglo Rouyn Mines	1	19c	21c	7,100	15c May	33c Jan
Ankeno Mines	1	35c	33c	229,422	25c Jun	62 1/2c Jan
Anson Petroleum Ltd.	78c	76c	80c	17,100	51c Jan	1.15 Apr
Apex Cons Resources	1	7c	8c	9,000	6c Jun	12c Jan
Aquarius Porcupine	1	16c	17 1/2c	6,000	10 1/4c Feb	25 1/2c Apr
Area Mines	1	40c	35c	9,850	26c Jan	50c Feb
Argus Corp common	100	11 1/4	11 1/4	1,155	11 1/4 Jun	14 Jan
Argus preferred	100	81	82	110	81 Jun	87 Feb
Arjor Gold	1	14c	13c	10,700	11c Jan	17c Apr
Armistice	1	9c	9c	18,000	8c Apr	12c Jan
Ascot Metals Corp	1	2.15	2.10	16,600	2.10 Jun	3.10 Jan
Ashdown Hardware class B	10	16 1/4	17	330	16 1/4 Mar	18 1/4 Mar
Asher Oil Co Ltd.	1	1.70	1.53	23,900	1.46 Jan	2.05 Apr
Athons Mines (1937)	1	10 1/2c	10c	7,400	8c Feb	14c Apr
Atlas Steels	1	21 1/2	21 1/2	525	20 1/2 May	23 1/2 Jan
Atlas Yellowknife	1	14c	14c	3,000	12c Jan	20c Apr
Atlin-Ruffner Mines	1	13c	12c	7,500	12c Jun	31c Feb
Aumelle Mines	1	8c	8c	4,000	8c Mar	12c Apr
Aumaque	1	18c	15c	13,300	15c Jun	24c Apr
Aunor Gold	1	3.10	3.20	1,000	2.86 Feb	3.60 May
Auto Fabric class A	1	5	5 1/2	1,000	5 Jun	6 1/4 Jan
Bagamac Mines	1	15 1/2c	15 1/2c	4,350	14c Mar	20c Apr
Bankfield Cons	1	8c	8 1/4c	2,000	6c Feb	9 1/4c Apr
Bank of Montreal	10	28	28 1/4	2,070	27 Apr	30 Jan
Bank of Nova Scotia	10	38	37 1/4	780	35 1/4 May	38 Jun
Bank of Toronto	10	37 1/4	37 1/4	360	37 1/4 Jun	41 Jan
Barber-Ellis common	10	40 1/4	40 1/4	100	40 1/4 Jun	40 1/4 Jun
Barnat Mines	1	1.08	1.06	6,100	90c Feb	1.30 May
Barrus Mines Ltd.	1	5.60	5.50	10,890	4.95 Apr	6.65 Jan
Barym Co Ltd.	1	1.00	1.05	2,700	80c Jan	1.15 Mar
Base Metals Mining	1	39c	38c	17,200	38c Jun	65c Jan
Bathurst Power class A	1	47	44	15	43 Apr	54 Jan
Class B	1	23 1/2	23 1/2	100	23c Jun	32c May
Beattie-Duquesne Mines Ltd.	1	52c	52c	2,845	43c Mar	63c May
Beatty Bros	1	7 1/4	7 1/4	525	7 Mar	9 1/4 Jan
Bell Telephone	28	35 1/4	35 1/4	9,596	34 1/4 Apr	39 1/2 Feb
Bellekeno Mines	1	15c	15c	22,600	15c Jun	40c Jan
Belleterre Quebec	1	3.75	3.75	600	3.50 May	5.15 Jan
Bevercourt Gold	1	1.15	1.15	6,900	70c Feb	1.40 Apr
Bibbs Yukon Mines	1	50c	45c	11,600	45c Jun	1.15 Feb
Bidgood Kirkland	1	9c	7 1/4c	14,026	4 1/4c Jan	13c Apr
Bojbo Mines	1	28c	27c	41,300	15c Jan	38c Apr
Bonville Gold	1	4c	4c	500	3 1/2c Jan	6c May
Bordulac	1	24c	24c	4,700	24c Jun	45c Jan
Boymar	1	11 1/2c	11 1/2c	17,166	9 1/2c Jan	18c Jan
Bralorne Mines	1	6.10	6.10	675	5.80 Feb	6.35 Apr
Brantford Roofing class A	1	13	13	145	13 Jun	15 Feb
Class B	1	7 1/2	7 1/2	171	7 1/2 Jun	8 Jan
Brazilian Traction ordinary	10 1/2	10	10 1/2	14,849	10 May	13 1/4 Jan
Brewis Red Lake	1	12 1/2c	12c	47,700	10c May	21c Feb
Bristol Oil	1	82c	75c	87,600	70c May	92c May
Britfalts Petroleum Ltd.	1	6.65	6.50	3,200	6.00 Apr	9.85 Mar
British American Oil common	1	21 1/4	21 1/4	3,024	20 1/4 Feb	26 Apr
British Columbia Elec 4 1/4% pfd	100	89	89	85	87 Mar	91 Jan
British Columbia Forest Products	1	5 1/2	5 1/4	2,095	5 1/4 Jun	8 Jan
British Columbia Packers class A	1	13 1/2	14 1/2	131	13 1/2 Jun	20 Jan
British Columbia Power class A	1	31 1/4	31	1,816	30 Mar	33 1/2 Jan
Class B	1	7	7 1/2	515	5 1/4 Jan	7 1/2 Feb
Broulan Reef Mines	1	1.76	1.76	10,500	1.39 Mar	1.86 Apr
Bruck Mills class B	1	7 1/2	7 1/2	200	7 1/2 Jun	9 Jan
Buradison Gold	1	14c	14c	12,800	8 1/4c Jan	21c Apr
Buffalo Ankerite	1	1.05	1.05	8,000	92c Mar	1.39 Mar
Buffalo Canadian	1	22c	23c	2,000	18c Jan	35c Apr
Buffalo Red Lake	1	5 1/2c	7c	12,500	5 1/2c Jan	12c Apr
Building Products	1	33 1/4	33 1/4	192	30 1/4 May	36 Feb
Bulldog Yellow Knife	1	32c	33c	10,700	25c Jan	41c Apr
Burns & Co class A	1	40 1/2	40 1/2	41	36 May	50 Jan
Class B	1	29	29	75	24 1/2 Feb	32 1/2 Jan
Burrard class A	1	8	8	50	7 1/2 Feb	8 1/4 Jan
Calder Bousquet	1	8c	9c	6,000	7c Jan	15c Apr
Calgary & Edmonton	1	14	13 1/4	1,995	13 1/4 Jun	19 Jan
Callman Film Flon	1	20c	20c	6,000	20c Jun	43c Jan
Calmont Oils	1	1.55	1.51	15,990	1.51 Jun	2.48 Jan
Calnorth Oils	1	75c	75c	8,250	61c Jan	1.53 Feb
Calvan Cons Oil & Gas	1	7.25	7.15	2,856	5.45 Jan	8.85 Apr
Campbell Chibougamau	1	2.80	2.80	2,200	1.98 Jun	3.35 Jun
Campbell Red Lake	1	8.25	7.80	7,860	4.30 Jan	8.55 May
Canada Bread common	1	3.25	2.85	395	2.50 May	3.40 Jan
Canada Cement common	1	66	66	65	65 Apr	79 Jan
Preferred	20	26	26 1/4	140	25 1/2 Apr	27 1/2 Jan
Canada Iron Foundry	10	20 1/4	21	830	19 Jan	21 1/2 Mar
Can Mailing Sh warr.	1	47 1/2	46	250	45 Apr	50 1/2 Feb
Canada Northern Power	1	10	10	95	9 1/4 Apr	11 Jan
Canada Packers class A	1	33	33	50	32 Mar	35 Jan
Class B	1	27 1/2	27 1/2	590	28 Feb	30 1/2 Jan

For footnotes see page 43.

STOCKS

STOCKS	Par	Friday Last		Sales for Week Shares	Range Since Jan. 1		
		Sale Price	Week's Range of Prices		Low	High	
Canada Perm Mortgage	20	44	44 1/4	115	43 1/4 May	49 Jan	
Canada Southern Oils	1	11 1/4	11 1/4	1,595	8.35 Mar	14 1/4 Apr	
Can SS Lines common	50	63	64	133	52 Jan	75 May	
Preferred	50	46 1/2	46 1/4	105	44 Mar	49 1/2 Apr	
Canada Wire & Cable class A	1	176	176	30	170 Feb	176 Jun	
Class B	1	89	89	60	84 Jan	92 Feb	
Canadian Admiral Oils	1	1.28	1.25	140	1.28 Jun	1.70 May	
Canadian Atlantic Oils	2	6.10	6.00	6.55	3,325	6.00 Jan	8.25 Apr
Canadian Bakeries	10	27	26 1/2	10	24 Mar	27 Jun	
Canadian Bank of Commerce	10	27	26 1/2	645	24 Apr	27 Jun	
Canadian Breweries	1	16	16	2,120	16 Jun	20 Jan	
Canadian Cannery	1	30 1/2	30 1/2	550	30 Mar	34 Feb	
Canadian Car class A	20	15 1/2	15 1/2	180	15 Jun	17 1/2 Jan	
Canadian Celanese common	1	41 1/4	41 1/4	570	38 1/4 Apr	49 Jan	
\$1.75 preferred	25	34	34	45	32 1/4 Feb	35 1/4 Jan	
Canadian Decalca	1	1.03	91c	14,582	91c Jun	1.35 May	
Warrants	1	32c	35c	8,850	28c May	48c May	
Canadian Devonian Pete	1	1.35	1.30	10,725	1.30 Jun	1.90 Apr	
Canadian Dredge	1	43 1/2	44 1/2	330	43 1/2 Jun	57 1/2 Mar	
Canadian Fairbanks Morse	1	21 1/2	21 1/2	600	20 May	25 1/4 Feb	
Canadian Food Products class A	1	5 1/4	5 1/4	75	5 Apr	6 1/2 Jan	
Preferred	100	57	57	80	51 1/2 Mar	58 Mar	
Canadian Locomotive	1	20 1/4	20 1/4	100	20 May	31 Jan	
Canadian Malartic	1	55c	56c	2,806	50c Feb	65c Apr	
Canadian Oils Cos common	1	26 1/2	26 1/2	115	24 1/2 Jan	29 Jan	
8% preferred	100	151	151	5	140 Jan	151 Jun	
5% preferred	100	99	99	80	95 1/4 Mar	100 May	
Canadian Pacific Railway	25	35 1/2	35 1/2	2,275	32 1/2 Feb	40 Apr	
Canadian Pipe Line Producers	1	1.60	1.55	17,000	1.40 Jun	1.66 May	
Canadian Tire Corp common	1	27	27	75	25 1/2 Mar	30 Mar	
Canadian Utilities preferred	100	100	100	126	95 Jan	100 Jun	
Canadian Vickers	1	16 1/2	16 1/2	300	14 May	18 1/2 Jan	
Canadian Williston Minerals	1	3.60	3.80	7,037	2.05 Jan	6.50 Mar	
Cariboo Gold	1	1.36	1.36	1,150	1.10 Jan	1.80 Jan	
Cassiar Asbestos Corp Ltd.	1	3.95	3.80	4,000	3.50 Jan	4.80 Apr	
Castle Threthewey	1	2.75	2.75	200	2.17 Jan	3.75 Apr	
Central Can Investments pfd	100	100	100	126	100 Jun	100 Jun	
Central Explorers	1	10 1/2	10 1/2	10,400	5.20 Jan	12 Apr	
Central Leduc Oil	1	4.80	4.50	51,250	2.60 Jan	5.00 Jun	
Central Patricia Gold Mines	1	70c	67c	3,400	62c Feb	87c May	
Central Porcupine	1	22c	22c	2,800	16c Feb	28c Mar	
Centromaque Gold	1	13c	13c	500	12c Feb	19 1/2c Mar	
Charter Oils	1	2.23	2.18	14,200	1.20 Feb	2.35 May	
Chatou Steel common	10	5 1/4	6	200	5 1/4 Jun	8 Feb	
Preferred	10	6 1/4					

CANADIAN LISTED MARKETS

RANGE FOR WEEK ENDED JUNE 20

STOCKS	Par	Friday Last Sale Price		Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
		Low	High	Low	High			
East Sullivan Mines	1	8.20	8.10	8.35	4,520	7.50	9.25	Jan 1
Eastern Metals	1	1.25	1.19	1.28	9,800	1.20	1.60	Apr 9
Eastern Steel	1	6 1/2	6 1/2	6 1/2	50	6 1/2	9	Jan 9
Economic Invest	10	23 1/2	23 1/2	23 1/2	366	23 1/2	27 1/2	Jan 27 1/2
Eddy Paper class A	20	---	22	23 1/2	305	21 1/2	25 1/2	Jan 25 1/2
Eider Mines	1	---	60c	62c	6,325	48c	77c	Apr 77c
Eidona Gold	1	20 1/2	20c	21c	21,700	18c	49c	Feb 49c
Elora Industries common	1	---	20c	20c	175	20c	1.25	Jan 1.25
El Pen Rey	1	13 3/4	13 3/4	15 1/2	36,500	11c	18c	Jan 18c
El Sol Gold	1	---	5 1/2c	5 1/2c	2,000	5c	7 1/2c	Apr 7 1/2c
Emerald Glacier	1	1.20	1.15	1.35	5,100	1.00	1.65	Apr 1.65
Equitable Life Insurance	25	11	11	11 1/2	60	11	13	Feb 13
Estrella Mines Ltd	1	1.34	1.01	1.34	3,001	1.01	2.60	Jan 2.60
Eureka Corp	1	1.50	1.50	1.58	39,550	1.23	2.32	Apr 2.32
Warrants	1	---	65c	71c	3,666	48c	1.27	Apr 1.27
Falconbridge Nickel	12 1/2	12	12 1/2	12 1/2	4,033	11 1/2	13 1/2	Jan 13 1/2
Famous Players	1	---	16 1/2	16 3/4	300	15 1/2	18	Mar 18
Fanny Farmer Candy Shops	1	24 1/2	24 1/2	24 1/2	175	22	25	Apr 25
Fargo Oils Ltd	1	1.55	1.55	1.79	32,400	90c	2.35	Apr 2.35
Federal Grain common	20	14 1/2	14 1/2	14 1/2	400	12 1/2	15	Jun 15
Preferred	20	---	24	24 1/2	150	23	24 1/2	May 24 1/2
Federal Kirkland	1	8 1/2c	8 1/2c	9 1/4c	22,500	4 1/2c	11c	Jun 11c
Federated Petroleum	1	10 1/4c	10 1/4c	10 3/4c	30,820	7.95	13 1/2	Apr 13 1/2
Fenimore Iron Mines	1	67c	65c	70c	38,725	62 1/2c	1.25	Jan 1.25
Warrants	1	18 1/2c	18c	20c	21,750	14c	33c	May 33c
Flank Petroleum	1	31c	31c	34 1/2c	4,800	31c	52c	Jan 52c
Flash Fasteners preferred	20	---	15	15	25	15	15 1/2	Jun 15 1/2
Fleet Manufacturing	1	1.60	1.55	1.65	1,290	1.40	1.90	Jan 1.90
Ford Motor class A	1	58 1/2	56 1/2	58 1/4	785	50	60	Mar 60
Francœur Gold	1	8 1/2c	7c	8 1/2c	6,600	7c	10c	May 10c
Fraser Cos new common	1	---	16 1/2	17	550	15 1/2	17	Jun 17
Frobisher Exploration	1	6.75	6.50	6.80	16,730	3.80	8.50	Apr 8.50
Rights	1	7c	5c	9c	982,273	5c	14c	Jun 14c
Gair Co preferred	100	---	97	97	10	95	97 1/2	Jun 97 1/2
Gas Exploration of Alberta	1	1.50	1.40	1.50	12,500	1.05	2.05	Apr 2.05
Gatineau Power common	1	18	17 1/4	18	777	17	18 1/2	May 18 1/2
5% preferred	100	---	100	101	150	96 1/2	101	Mar 101
5 1/2% preferred	100	---	106	106	5	102	108	Jun 108
General Bakeries	1	3.75	3.70	3.75	2,500	3.40	3.90	Feb 3.90
General Dynamics	3	30 3/4	30 3/4	30 3/4	25	29	31 1/2	May 31 1/2
General Petroleum common	1	---	10 1/2	10 1/2	265	8.25	12 1/2	Apr 12 1/2
Class A	1	9.75	9.75	10 1/2	1,600	8.20	11 1/2	Apr 11 1/2
General Motors	5	---	55 1/2	56 1/2	225	55 1/2	56 1/2	Jun 56 1/2
General Steel Wares common	1	---	16 1/2	17	75	15	17 1/2	Apr 17 1/2
Preferred	100	---	97	97	10	97	102	Mar 102
Geneva Lake	1	19c	18 1/2c	21c	27,081	12c	28 1/2c	Apr 28 1/2c
Giant Yellowknife Gold Mines	1	---	10 1/2	10 1/2	1,339	9.60	12 1/2	Jan 12 1/2
Gillies Lake	1	8c	8c	8 1/4c	6,000	7 1/4c	8 1/2c	Mar 8 1/2c
Glenora Gold	1	2 1/2c	2 1/2c	2 1/2c	5,100	2 1/2c	3 1/4c	Apr 3 1/4c
God's Lake Gold	1	44c	43c	45c	4,300	36c	56 1/4c	Apr 56 1/4c
Goldale Mines	1	27c	25c	27 1/2c	31,000	15 1/2c	31c	Jun 31c
Gold Eagle Mines	1	---	7 1/4c	7 1/4c	12,200	6 1/4c	18c	Apr 18c
Golden Arrow	1	15c	12c	15c	11,000	10c	23 1/2c	Jan 23 1/2c
Golden Manitou	1	5.95	6.15	6.40	4,280	5.60	7.20	Jan 7.20
Goldhawk Porcupine	1	4 1/2c	4 1/2c	4 1/2c	2,500	4c	6 1/2c	Jan 6 1/2c
Goldora Mines	1	---	4 1/2	4 1/2	3,000	4 1/2c	5 1/2c	Jan 5 1/2c
Goodfish Mining	1	3 1/4c	3 1/4c	3 1/2c	10,500	3 1/4c	3 1/2c	May 3 1/2c
Goodyear Tire common	1	---	94 1/4	94 3/4	60	92	100	Mar 100
Preferred	50	---	49	49	25	47	50	Jan 50
Grafton & Co class A	1	---	16 1/2	16 1/2	25	16 1/2	17 1/2	Jan 17 1/2
Graham Bousquet	1	76c	72c	79c	90,300	40c	80c	May 80c
Grandjane Mines	1	32c	32c	35c	2,300	30c	40c	May 40c
Great Lakes Paper common	1	16 1/2	16 1/2	17	2,330	16 1/2	21 1/2	Jan 21 1/2
Preferred	1	48 1/4	48	48 1/4	312	46 1/4	50	Mar 50
Great West Coal class A	11 1/2	11 1/4	12	12	2,015	7 1/2	12	Mar 12
Class B	1	---	11 1/2	12	510	8	12	May 12
Gridolf Freehold new	1	4.70	4.20	4.70	12,600	4.10	4.80	Jun 4.80
Guaranty Trust	10	---	13	13	50	12 1/2	13 1/2	Apr 13 1/2
Guayana Mines	1	26c	20c	26c	26,910	9 1/4c	35c	May 35c
Guif Lead Mines	1	---	10c	11c	6,000	10c	17 1/2c	Feb 17 1/2c
Gunnar Gold	1	42c	37c	45c	12,800	23c	52c	Mar 52c
Gurney Products common	1	---	2.60	2.60	100	1.90	3.10	Mar 3.10
Gwillim Lake Gold	1	---	5c	5 1/2c	8,500	3 1/4c	6c	Mar 6c
Gypsum Lime & Alabastine	1	29	28	29	1,005	28	32 1/2	Apr 32 1/2
Halcrow Swazve	1	8 1/2c	8 1/2c	8 1/2c	10,500	7c	15c	May 15c
Halliwel Gold	1	2 1/4c	2 1/4c	2 1/4c	2,000	2c	3 1/2c	Jan 3 1/2c
Hallnor Mines	1	---	3.25	3.25	100	2.65	3.40	Jan 3.40
Hamilton Bridge	1	15	14	15 1/4	965	13 1/4	16	Jan 16
Hard Rock Gold Mines	1	12c	12c	12 1/2c	9,000	11c	16c	Apr 16c
Harman Oils & Minerals	1	2.70	2.62	2.80	23,900	1.90	3.75	Apr 3.75
Harricena Gold	1	---	9c	10c	5,566	9c	10c	Jun 10c
Harrison Hibbert Mines	1	1.20c	19 1/2c	20c	10,300	19c	31c	Jan 31c
Hasaga Gold	1	17c	14c	18 1/4c	13,877	14c	22c	Jun 22c
Head of the Lakes Iron	1	35c	35c	41c	12,250	22c	71c	Feb 71c
Headway Red Lake	1	7c	7c	8c	8,500	6 1/2c	15c	Apr 15c
Heath Gold	1	26 1/2c	26 1/2c	28 1/2c	58,700	6 1/2c	30c	Apr 30c
Hellens Mining & Reduc.	1	2.30	2.30	2.40	12,500	2.10	3.20	May 3.20
Heva Gold Mines	1	59c	56c	62c	36,700	9 1/2c	15c	Feb 15c
High Crest Oils Ltd	1	13c	12c	14c	39,900	44c	1.10	Apr 1.10
Highland-Bell	1	57c	57c	57c	500	57c	84 1/2c	Jan 84 1/2c
Highwood Sarcee	1	33c	33c	35c	10,000	27 1/4c	34c	Jan 34c
Hinde & Dauch	1	29	29	29	50	27 1/2	34	Feb 34
Hollinger Consol	5	14 1/2	14	14 1/4	1,115	13	15 1/2	Jan 15 1/2
Home Oil	1	14	13 1/2	14 1/4	2,967	13 1/2	17 1/2	Jan 17 1/2
Homer Yellowknife	1	13c	12 1/2c	15c	44,100	12 1/2c	24c	Jan 24c
Hosco Gold	1	5 1/2c	5 1/2c	5 1/2c	5,000	4c	7c	Jan 7c
Howard Smith Paper common	1	---	18	18 1/2	120	17	24 1/2	Jan 24 1/2
Hoyle Mining	1	---	2.55	2.70	2,500	1.60	4.00	Apr 4.00
Hudson Bay Mining & Smelting	1	53 1/2	53 1/2	55	2,182	51 1/2	64 1/2	Jan 64 1/2
Hugh-Pam Porcupine	1	38c	37c	40c	26,950	20 1/4c	45c	May 45c
Hunts class A	1	8	6	8	165	5 1/2	8	Jun 8
Class B	1	7 1/4	7 1/4	7 3/4	25	5 1/2	7 1/4	Jun 7 1/4
Husky Oil & Refining Ltd	1	10 1/4	10	10 3/4	3,700	9.65	11 1/2	Mar 11 1/2
Hy-Charger Petroleum	1	26c	22c	27c	19,900	22c	57c	Jan 57c
Imperial Bank	10	31 1/4	31	32	420	29 1/2	32 1/2	Jan 32 1/2
Imperial Oil	1	34 1/2	34 1/2	35 1/4	4,950	34 1/2	40 1/2	Feb 40 1/2
Imperial Tobacco of Canada ordinary	5	8 1/2	8 1/2	8 1/2	3,040	8 1/2	11	Jan 11
4% preferred	25	---	22 1/2	22 1/2	205	22	22 1/2	Jan 22 1/2
Indian Lake	1	4 1/4c	4 1/4c	4 1/2c	7,000	4c	5c	Jan 5c
Indust Acceptance common	1	46	46	47	760	35 1/2	48	May 48
5% preferred	100	---	96	96	10	95	98	May 98
5% preferred	40	---	47 1/2	47 1/2	25	41 1/4	49	May 49
\$1.60 preferred	32	---	46	46	75	41 1/4	49	May 49

Canadian Stocks and Bonds

R. A. DALY & CO.

Members The Toronto Stock Exchange
44 KING STREET WEST, TORONTO, CANADA
Telephone EMpire 4-4441

Direct Private Wire to Burnham and Company, 15 Broad Street, New York 5, Digby 4-1400

STOCKS	Par	Friday Last Sale Price		Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
		Low	High	Low	High			
Inspiration Mining	1	36 1/2c	36c	36 1/2c	1,400	35c	44c	Feb 44c
International Bronze Powder com	1	---	6	7 1/2	120	6	10	Jan 10
International Metals class A	1	---	33	34 1/2	105	33	36	Jan 36
Preferred	100	---	92	92	10	90	100	Jan 100
International Nickel Co common	1	43	42 1/2	43 1/2	3,406	40 1/4	48 1/2	Jan 48 1/2
Preferred	5,100	---	131	132 1/2	25	128	135 1/2	Feb 135 1/2
International Petroleum	1	32 1/2	31 1/4	32 1/2	1,686	23 1/2	39 1/4	Apr 39 1/4
Jackknife Gold	1	5c	5c	5 1/2c	6,000	5c	8c	Jan 8c
Jack Walte Mining	1	11 1/2c	10 1/2c	11 1/2c	1,500	10 1/2c	18c	Jan 18c
Jaculet Mines								

CANADIAN LISTED MARKETS

RANGE FOR WEEK ENDED JUNE 20

STOCKS	Par	Friday Last Sale Price		Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1		
		Low	High	Low	High		Low	High	
New Alger	1	14 1/2c	14c	15c	63,774	5 1/2c	Mar	16c	Jun
New Bidlamaque	1	3 3/4c	3 3/4c	4c	1,000	3c	Apr	5c	Apr
New British Dominion Oil	1	2.85	2.75	2.95	15,718	2.63	Feb	4.25	Apr
New Calumet Mines	1	1.94	1.92	1.95	9,200	1.92	Jun	3.10	Jan
New Concord Development	1	2.63	2.60	2.70	12,720	1.48	May	2.94	May
New Delhi	1	3.90	3.20	3.90	77,505	1.33	Jan	3.90	Jun
New Dickinson Mines	1	14 1/2c	14 1/2c	15c	1,700	14 1/2c	Jun	18c	Jun
New Fortune Mines Ltd.	1	52c	46c	52c	10,150	29c	Jan	74c	Apr
New Goldvue	1	13c	13c	13 1/2c	16,250	7 1/2c	Jan	15c	Mar
New Hugh Malartic	1	16c	13c	16c	9,000	13c	Jun	30c	Apr
New Laguerre Mines	1	1.68	1.55	1.74	23,445	1.15	Jan	1.83	May
Newland Mines	1	38c	38c	40c	5,001	35c	Jan	55c	Jan
New Morrison Mines Ltd.	1	57c	56 1/2c	57c	3,350	43c	Mar	65c	Jan
New Mosher Long Lac Mines	1	1	8c	8 1/2c	1,000	4 1/2c	Apr	10 1/2c	Apr
New Norsman Mines	1	1	8c	8 1/2c	11,500	8c	Apr	22c	Jan
New Norzone	1	12c	12c	12 1/2c	7,700	10 1/2c	Jan	20c	Mar
New Pacalta Oil	1	1	4 1/2c	5c	10,000	4 1/2c	Feb	6c	Feb
New Royn Merger	1	1	49c	51c	89,450	30c	Jan	54c	Jun
New Ryan Lake Mines	1	1	5.15	5.30	4,467	5.00	May	6.75	Apr
New Superior Oils of Canada	1	9 1/2c	9 1/2c	10c	1,650	8c	Jan	10 1/2c	Apr
New Thurbois	1	4 3/4c	4c	4 3/4c	4,500	3 1/2c	Jan	7c	Jan
Nib Yellowknife	1	1	2.00	2.06	3,220	1.95	Jan	3.00	Jan
Nipissing Mines	5	15c	15c	16c	17,250	12 1/2c	Feb	19c	Apr
Nisto Mines Ltd.	1	1.00	1.00	1.01	2,500	80c	May	85c	May
Nor-Acme Gold	1	77 1/2	76 1/2	78	1,325	73 1/4	Apr	20c	Feb
Noranda Mines	1	1	16c	16c	1,000	12c	May	20c	Feb
Nordon Corp	1	20c	20c	21c	7,100	17c	Mar	28c	May
Norlantic Mines	1	4.75	4.75	4.95	4,525	4.75	May	5.65	Jan
Normetal Mining	1	7c	6 1/2c	7c	7,000	6 1/2c	Jan	12 1/2c	Feb
Norpike Gold	1	68c	60c	68c	6,700	58c	Apr	93c	Jan
Northern Canada Mines	1	24c	20c	24c	8,500	20c	Jun	30c	May
Northern Extension	1	2.33	2.25	2.60	20,700	2.25	Jun	4.10	Apr
North Canadian Oils	1	12 1/2c	11c	13c	7,000	11c	Jan	17c	Jan
North Denison	1	1	6 1/2c	8c	3,500	6c	May	15c	Feb
North Inca Gold	1	6 3/4c	6c	7c	11,005	5c	Mar	7 3/4c	May
Northland Mines (1940)	1	1	6 1/2	6 1/2	135	6 1/2	Jun	8	Mar
North Star Oil	1	10 1/2c	10 1/2c	10 1/2c	2,133	10c	Mar	17c	Jan
Nubar Mines Ltd.	1	14 1/4c	13c	15c	18,000	13c	Jun	39c	Jan
Obaska Lake Mines Ltd.	1	1.18	1.17	1.18	475	1.12	Mar	1.44	Apr
O'Brien Gold Mines	1	5c	5c	5c	2,000	5c	Apr	7c	Apr
Ogama-Rockland	1	11c	11c	12c	19,235	10 1/2c	Jun	18c	Jan
Oil Selections	1	4.35	4.10	4.35	13,790	3.55	Jan	5.00	Apr
Okalta Oils	900	18 1/2c	18c	20c	4,000	18c	Jan	25c	May
O'Leary Malartic	1	4c	4c	4 1/2c	6,000	4c	Jun	7 1/2c	Jan
Omnitrans Exploration	50	2.10	2.05	2.20	25,585	1.46	Jan	3.20	Apr
Ontario Pyrites Co Ltd.	1	5c	2c	5 1/2c	195,728	2c	Jun	9c	Jun
Ontario Steel common	1	1.92	1.80	2.03	25,620	1.40	Jan	2.45	Apr
Opemiska Copper Mines	1	4.00	3.90	4.00	715	3.50	Apr	4.15	Feb
Orange Crush	1	7 1/2c	7 1/2c	7 1/2c	2,000	7 1/2c	May	12c	Jan
Orenda Gold	1	9 1/4c	9 1/4c	10 1/2c	13,500	4 1/4c	Jan	13c	May
Orlac Red Lake	1	75c	75c	81c	10,100	75c	Jun	1.15	Jan
Osisko Lake Mines	1	1	9c	10c	4,525	6c	Jan	25 1/2c	May
Pacific (Eastern)	1	11 1/2	11 1/2	12 1/2	3,835	9.50	Jan	15 1/4	Apr
Pacific Petroleum	1	70	68	70	522	64 1/2	Feb	71	Jan
Page Hershey Tubes	1	85c	81c	85c	4,750	70c	Jan	95c	Mar
Pamour Porcupine	1	72c	70c	73c	14,200	70c	Jun	1.24	Apr
Pan Western Oil	10c	4c	4c	4 1/4c	4,500	3 1/2c	Jan	5c	Mar
Parmaque Mines	1	4c	3 1/2c	4c	2,700	3c	Feb	5c	May
Parbec Malartic	1	62c	60c	65c	26,000	54c	Jan	75c	Apr
Payerman Consol	1	7.40	7.40	7.85	875	7.00	Apr	8.25	Apr
Peace River Nat Gas	1	36c	35c	38c	11,350	35c	Mar	52c	Jan
Penn-Cobalt Silver Mines Ltd.	1	1	65	68	3,850	59c	Jun	88c	Jan
Perron Gold	1	59c	59c	72c	18,450	63c	Jun	1.04	May
Pershcourt Goldfields Ltd.	1	1.13	1.11	1.22	28,900	56c	Jan	1.40	May
Petrol Oil & Gas	1	1.61	1.56	1.65	5,830	1.50	Mar	2.00	Mar
Pickle Crow Gold Mines	1	2.00	2.00	2.05	350	1.85	Jan	2.60	Apr
Pioneer Gold	1	48 3/4	43 1/2	49 1/2	5,890	40	May	52	Jan
Placer Development	1	2.15	2.15	2.25	4,300	1.98	May	2.70	Apr
Ponder Oils	1	4 1/4c	4 1/4c	4 1/2c	12,500	4c	Feb	5 1/2c	Apr
Porcupine Peninsular	1	24	24	24 1/2	4,545	21	May	29 1/4	Jan
Powell River	1	1	85c	85c	2,400	76c	Jan	1.04	Apr
Powell Royn Gold	1	31	31	31	86	29	Jun	33	Feb
Power Corp	1	1	20c	23 1/2c	6,000	20c	Jun	37c	Jan
Premier Border Gold Mines	1	12 1/2	12 1/2	12 1/2	100	12 1/2	Jun	14	Mar
Pressed Metals	1	1	1.35	1.40	120	1.32	Feb	1.60	Apr
Preston East Dome	1	1	1.84	1.99	3,000	1.50	Apr	2.00	May
Prospectors Airways	1	1.65	1.64	1.75	25,150	78c	Feb	1.99	Mar
Punch Petroleum Ltd.	1	9c	9c	12c	5,000	6c	Feb	25c	Mar
Purdy Mica Mines	1	1	23c	26c	1,500	16c	Jan	33c	Feb
Quebec Chibougamau	1	1.22	1.10	1.24	32,400	1.10	Apr	1.90	Jan
Quebec Copper Corp Ltd.	1	29c	26 1/2c	31c	39,950	25c	Mar	35c	Jan
Quebec Labrador	1	2.50	2.45	2.70	4,700	2.40	Apr	3.20	Jan
Quebec Manitou	1	49c	46c	49c	6,300	41c	Mar	62c	May
Queenston Gold	1	20 1/2	20 1/2	20 1/2	1,792	20	May	25	Jan
Quemont Mining	1	1	11 1/2c	12c	3,200	10c	May	39c	Jan
Quesabe Mines Ltd.	1	1	16c	16c	1,000	9 1/2c	Mar	33c	Apr
Ranwick Uranium	1	12c	12c	15c	5,182	8c	Jan	22c	Mar
Red Poplar Gold	1	32c	31c	37c	9,300	30c	Mar	49c	Apr
Reef Petroleum	1	1	3.55	3.55	200	3.55	Jun	6.25	Jan
Reeves MacDonald	1	5 1/2c	5c	5 1/2c	13,500	4 1/2c	May	9c	Jan
Regocourt	1	73c	5c	5 1/2c	3,650	2c	Mar	9 1/2c	Apr
Reno Gold	1	17c	15c	19c	20,300	15c	Jun	30c	Mar
Richfield Petroleum	1	1.40	1.34	1.40	3,500	1.03	Jan	1.75	Apr
Rix-Atabasca	1	1	49	50	115	48	May	61	Feb
Robertson Mfg common	1	11 1/2	11 1/2	11 1/2	45	11 1/2	Mar	12	Feb
Robinson Little common	1	8 1/4c	8c	9c	9,200	6 3/4c	Jan	13c	Apr
Roche Long Lac	1	26c	25c	28c	5,700	20c	Jan	57c	Mar
Roxana Oils	1	18c	17c	18c	14,800	15c	Jan	24c	Apr
Royal Bank	10	29 1/2	28	29 1/2	515	27 1/4	May	30	Jan
Royalite Oil	1	18	17 1/2	18 1/4	1,287	16	Jan	20 1/4	Apr
Rundle Oils Ltd	1	40c	40c	44c	9,000	40c	Jun	70c	Apr
Rupununi Gold	1	21 1/2	20 1/2	21 1/2	3,000	21 1/2c	Jan	23	Jan
Russell Industries common	1	1	11 1/2c	12c	220	20	Apr	23	Jan
St Lawrence Corp common	1	37	35	37 1/2	455	34	Jun	46 1/2	Feb
San Antonio Gold	1	2.43	2.40	2.45	2,303	2.35	Feb	2.70	Jan
Sand River Gold	1	1	5c	5c	3,000	3c	Feb	7c	May
Sapphire Petroleum Ltd	1	2.99	2.98	3.10	5,400	2.72	Jan	4.60	Apr
Scarry Oils Ltd	1	3.95	3.75	4.30	97,130	1.50	Jan	5.15	May
Security Freehold Petroleum	1	2.31	2.25	2.40	2,860	2.25	Jan	3.40	Jan
Selburn Oil Co Ltd.	1	3.90	3.90	4.25	8,575	3.45	Jan	5.10	Apr
Warrens	1	1	1.20	1.25	2,500	40c	Jan	1.95	Apr
Senator Royn	1	1	14 1/2c	15c	7,350	14c	Jun	23c	May
Shawinigan Water & Power common	1	42 1/2	42 1/2	43 1/2	1,120	37 1/4	May	46 1/4	Jan
Class A preferred	50	42 1/2	42 1/2	42 1/2	30	40	Mar	47 1/4	Feb
Shawkey (1945) Mines	1	11c	10 1/2c	11c	5,850	9c	Feb	15c	May
Shea's Winnipeg Brewing class A	1	1	13 1/2	13 1/2	60	13 1/2	May	14 1/2	Mar
Class B	1	1	28	28	30	28	Feb	31	Jan
Sheep Creek Gold	50c	1	1.40	1.40	500	1.40	Jun	1.81	Jan
Sherritt Gordon	1	4.20	4.15	4.30	26,721	4.05	Feb	4.75	Mar
Sick's Breweries common	1	18 1/2	18 1/2	18 1/2	275	18 1/2	Jun	20 1/2	Jan
Voting trust certificates	1	1	18 1/2	18 1/2	125	18	May	19 1/2	Mar
Sigma Mines (Quebec)	1	8.25	8.25	8.35	541	6.90	Feb	8.35	Jun
Silanco Mining	1	43c	41c	45c	27,000	32c	Mar	60c	May
Silver Miller Mines	1	1.87	1.85	2.01					

THE COURSE OF BANK CLEARINGS

Bank clearings this week will show an increase compared with a year ago. Preliminary figures compiled by us based upon telegraphic advices from the chief cities of the country, indicate that for the week ended Saturday, June 21, clearings for all cities of the United States for which it is possible to obtain weekly clearings will be 9.9% above those of the corresponding week last year. Our preliminary total stands at \$20,600,869,748 against \$18,747,404,942 for the same week in 1951. At this center there is a gain for the week ending Friday of 21.4%. Our comparative summary for the week follows:

CLEARINGS—RETURNS BY TELEGRAPH

Week Ended June 21—	1952	1951	%
New York	\$11,284,528,308	\$9,295,390,265	+ 21.4
Chicago	919,384,669	903,585,782	+ 1.9
Philadelphia	1,189,000,000	1,271,000,000	- 6.5
Boston	609,980,552	617,958,041	- 1.3
Kansas City	399,312,722	372,590,286	+ 7.2
St. Louis	351,700,000	339,700,000	+ 3.5
San Francisco	590,859,000	487,023,000	+ 21.3
Pittsburgh	395,804,375	399,622,740	- 1.0
Cleveland	407,872,829	475,004,874	- 14.1
Baltimore	317,487,075	295,253,913	+ 7.5
Ten cities, five days	\$16,465,929,530	\$14,456,138,901	+ 13.9
Other all cities, five days	3,347,307,015	3,503,529,150	- 4.5
Total all cities, five days	\$19,813,236,545	\$17,959,668,051	+ 10.3
All cities, one day	787,633,203	787,736,891	- 0.1
Total all cities for week	\$20,600,869,748	\$18,747,404,942	+ 9.9

Complete and exact details for the week covered by the foregoing will appear in our issue of next week. We cannot furnish them today, inasmuch as the week ends Saturday and the Saturday figures are not available at time of going to press. Accordingly, in the above the last day of the week in all cases has to be estimated.

In the elaborate detailed statement, however, which we present further below, we are able to give final and complete results of the previous week—the week ended June 14. For that week there was a decrease of 0.6%, the aggregate of clearings for the whole country having amounted to \$16,601,260,329 against \$16,701,399,501 in the same week in 1951. Outside of this city there was a loss of 0.6%, the bank clearings at this center showing a decrease of 0.6%. We group the cities according to the Federal Reserve Districts in which they are located and from this we note that in the New York District (including this city) the totals show a loss of 0.5% and in the Boston Reserve District of 0.1%, but in the Philadelphia Reserve District the totals show a gain of 7.1%. In the Cleveland Reserve District the totals are smaller by 6.4% but in the Richmond Reserve District the totals are larger by 1.6% and in the Atlanta Reserve District by 5.3%. The Chicago Reserve District suffers a decline of 2.4% and the St. Louis Reserve District of 4.9%, but the Minneapolis Reserve District enjoys an improvement of 0.1%. In the Kansas City Reserve District there is an increase of 3.5% and in the Dallas Reserve District of 4.1% but in the San Francisco Reserve District there is a decrease of 9.1%.

In the following we furnish a summary by Federal Reserve Districts:

SUMMARY OF BANK CLEARINGS

Week Ended June 14—	1952	1951	Inc. or Dec. %	1950	1949
Federal Reserve Districts—					
1st Boston	642,624,175	643,244,845	- 0.1	596,177,942	448,026,307
2nd New York	8,469,920,963	8,510,187,952	- 0.5	8,116,171,940	7,892,357,031
3rd Philadelphia	1,079,952,867	1,008,535,189	+ 7.1	1,000,263,632	871,807,914
4th Cleveland	1,012,874,795	1,081,736,812	- 6.4	989,541,561	889,471,314
5th Richmond	563,821,844	554,721,170	+ 1.6	518,471,125	455,054,763
6th Atlanta	866,049,139	822,325,157	+ 5.3	729,723,123	667,825,825
7th Chicago	1,127,847,090	1,155,277,741	- 2.4	1,157,611,512	1,013,845,498
8th St. Louis	515,052,958	541,674,485	- 4.9	549,313,372	517,052,040
9th Minneapolis	446,259,304	445,706,160	+ 0.1	423,581,783	408,897,085
10th Kansas City	533,101,131	515,241,692	+ 3.5	507,615,924	476,377,713
11th Dallas	401,173,182	385,341,454	+ 4.1	384,724,719	312,065,309
12th San Francisco	942,582,881	1,037,406,844	- 9.1	913,107,337	791,437,608
Total	16,601,260,329	16,701,399,501	- 0.6	15,886,303,970	14,744,218,407
Outside New York City	8,529,809,454	8,583,986,847	- 0.6	8,145,057,247	7,290,967,491

We now add our detailed statement showing the figures for each city for the week ended June 14, for four years:

Clearings at—	1952	1951	1950	1949
Week Ended June 14—				
Federal Reserve District—Boston—				
1st Bangor	2,126,518	2,345,031	2,040,034	1,677,544
2nd Portland	4,932,586	4,921,441	4,421,634	4,081,339
3rd Manchester-Boston	530,847,302	535,310,822	487,436,838	353,303,915
4th Fall River	2,419,519	2,615,596	2,611,313	2,001,924
5th Lowell	1,227,351	1,003,459	934,517	932,215
6th New Bedford	2,598,801	2,409,130	2,449,284	2,082,422
7th Springfield	10,541,782	9,855,176	9,713,356	8,397,547
8th Worcester	8,359,156	8,008,167	7,041,156	5,690,376
9th Connecticut—Hartford	30,282,107	29,399,642	29,417,742	26,003,189
10th New Haven	15,040,178	14,731,871	13,654,988	11,245,860
11th Rhode Island—Providence	32,410,900	36,890,200	34,896,900	31,167,900
12th New Hampshire—Manchester	1,837,975	1,764,310	1,560,130	1,442,076
Total (12 cities)	642,624,175	643,244,845	596,177,942	448,026,307
Second Federal Reserve District—New York—				
1st New York—Albany	107,216,695	102,922,578	104,283,468	196,414,270
2nd Binghamton	3,130,040	3,916,296	3,734,173	3,728,144
3rd Buffalo	106,879,293	107,222,599	97,782,125	87,153,900
4th Elmira	3,150,108	2,592,957	2,322,644	1,749,864
5th Jamestown	2,147,952	2,258,245	2,792,319	1,762,778
6th New York	8,071,450,875	8,117,412,654	7,741,246,723	7,453,250,916
7th Rochester	26,350,538	26,559,538	24,937,640	22,829,715
8th Syracuse	17,887,998	17,495,718	17,288,810	17,405,628
9th Connecticut—Stamford	17,783,829	15,136,762	12,994,862	11,895,550
10th New Jersey—Montclair	a	a	988,355	677,974
11th Newark	51,381,911	52,136,317	48,303,627	40,836,185
12th Northern New Jersey	62,541,724	62,534,288	59,497,794	54,652,107
Total (12 cities)	8,469,920,963	8,510,187,952	8,116,171,940	7,892,357,031

	1952	1951	1950	1949
Third Federal Reserve District—Philadelphia—				
1st Pennsylvania—Altoona	1,643,266	1,247,199	1,302,163	1,200,591
2nd Bethlehem	1,551,427	1,179,600	1,118,480	1,091,606
3rd Chester	1,636,538	1,163,537	1,080,038	1,114,103
4th Lancaster	4,451,543	3,538,938	3,657,726	3,458,373
5th Philadelphia	1,031,000,000	962,000,000	952,000,000	827,000,000
6th Reading	3,622,416	2,852,329	3,287,107	3,012,956
7th Scranton	6,879,253	5,315,698	6,322,065	5,888,890
8th Wilkes-Barre	2,703,366	3,146,876	3,204,726	2,886,471
9th York	6,186,308	5,555,160	5,320,309	4,431,754
Delaware—Wilmington	11,826,697	12,580,372	14,875,799	12,915,236
New Jersey—Trenton	8,452,053	9,955,480	8,095,219	8,807,934
Total (11 cities)	1,079,952,867	1,008,535,189	1,000,263,632	871,807,914
Fourth Federal Reserve District—Cleveland—				
1st Ohio—Canton	8,715,418	10,594,365	8,807,187	7,775,874
2nd Cincinnati	204,950,213	223,341,649	215,390,548	189,496,000
3rd Cleveland	402,080,837	431,614,956	372,318,651	331,700,970
4th Columbus	40,008,100	41,365,500	41,700,900	37,341,800
5th Mansfield	5,956,847	6,225,127	5,629,200	4,723,452
6th Youngstown	10,718,961	11,694,803	9,065,775	8,859,064
Pennsylvania—Pittsburgh	340,444,419	356,900,412	336,629,302	309,574,154
Total (7 cities)	1,012,874,795	1,081,736,812	989,541,561	889,471,314
Fifth Federal Reserve District—Richmond—				
1st West Virginia—Huntington	3,614,721	3,382,604	3,156,267	2,607,684
2nd Virginia—Norfolk	21,083,000	17,963,000	14,935,850	13,497,000
3rd Richmond	157,730,791	151,292,330	138,254,547	117,946,492
4th South Carolina—Charleston	5,450,474	4,772,799	4,199,319	3,823,465
5th Maryland—Baltimore	272,166,745	273,663,079	258,246,557	232,541,081
6th District of Columbia—Washington	103,776,113	103,647,358	99,678,593	84,639,041
Total (6 cities)	563,821,844	554,721,170	518,471,125	455,054,763
Sixth Federal Reserve District—Atlanta—				
1st Tennessee—Knoxville	21,250,434	24,734,327	22,264,424	19,072,177
2nd Nashville	82,644,295	88,260,684	86,206,181	77,543,098
3rd Georgia—Atlanta	296,100,000	291,300,000	258,600,000	235,500,000
4th Augusta	8,426,801	6,994,571	5,810,137	5,017,459
5th Macon	5,248,471	5,189,867	4,493,930	3,792,364
6th Florida—Jacksonville	136,722,112	132,745,853	100,792,842	86,971,983
7th Alabama—Birmingham	152,236,675	130,994,495	116,736,514	106,843,681
8th Mobile	9,844,451	9,071,916	7,279,891	6,769,511
9th Mississippi—Vicksburg	572,612	676,396	526,909	363,300
10th Louisiana—New Orleans	143,003,288	132,357,043	127,312,295	127,952,252
Total (10 cities)	866,049,139	822,325,157	729,723,123	667,825,825
Seventh Federal Reserve District—Chicago—				
1st Michigan—Ann Arbor	2,291,973	2,150,753	1,828,793	1,298,296
2nd Grand Rapids	13,584,587	13,997,887	13,621,657	10,372,128
3rd Lansing	8,259,431	6,835,319	6,664,757	5,364,705
4th Indiana—Fort Wayne	7,520,910	7,539,225	6,738,596	5,647,366
5th Indianapolis	64,702,000	62,735,000	69,712,000	62,497,000
6th South Bend	9,987,910	9,609,819	9,156,450	6,701,511
7th Terre Haute	3,404,227	3,670,032	3,985,455	3,300,590
8th Wisconsin—Milwaukee	91,185,473	87,556,544	80,953,320	68,329,964
9th Iowa—Cedar Rapids	5,534,320	5,048,485	4,273,970	3,597,932
10th Des Moines	35,949,820	34,751,322	33,475,112	28,123,565
11th Sioux City	16,248,778	17,658,280	16,037,089	14,797,210
12th Illinois—Bloomington	1,740,918	1,617,400	1,657,278	1,415,557
13th Chicago	832,632,895	871,736,056	878,755,945	777,063,114
14th Decatur	6,579,416	4,310,717	3,921,952	3,172,358
15th Peoria	15,440,772	13,837,228	14,439,149	11,591,764
16th Rockford	9,056,795	7,417,536	7,084,797	6,052,013
17th Springfield	5,726,865	4,806,138	5,305,192	4,520,425
Total (17 cities)	1,127,847,090	1,155,277,741	1,157,611,512	1,013,845,498
Eighth Federal Reserve District—St. Louis—				
1st Missouri—St. Louis	295,500,000	311,600,000	303,700,000	295,200,000
2nd Kentucky—Louisville	122,101,815	125,860,471	145,810,509	131,908,074
3rd Tennessee—Memphis	94,489,824	100,982,000	97,505,387	88,041,877
4th Illinois—Quincy	2,961,319	2,322,014	2,297,476	1,902,089
Total (4 cities)	515,052,958	541,674,485	549,313,372	517,052,040
Ninth Federal Reserve District—Minneapolis—				
1st Minnesota—Duluth	9,429,767	10,705,700	7,202,336	8,956,924
2nd Minneapolis	300,621,474	300,201,559	288,711,381	274,591,951
3rd St. Paul	108,166,243	107,925,707	102,769,060	100,322,198
4th North Dakota—Fargo	8,771,215	8,024,724	7,997,767	7,002,907
5th South Dakota—Aberdeen	4,139,890	3,997,907	3,309,796	4,110,086
6th Montana—Billings	4,655,085	3,783,605	4,046,191	3,964,677
7th Helena	10,475,630	11,066,868	9,086,252	9,948,642
Total (7 cities)	446,259,304	445,706,160	423,581,783	408,897,085
Tenth Federal Reserve District—Kansas City—				
1st Nebraska—Fremont	685,846	898,505	613,810	518,875
2nd Hastings	671,545	628,907	534,970	408,671
3rd Lincoln	9,261,701	8,413,064	7,811,008	6,732,167
4th Omaha	146,716,965	128,592,921	131,876,452	119,927,795
5th Kansas—Topeka	8,532,551	8,049,069	7,474,367	7,416,542
6th Wichita	20,014,034	17,196,237	16,026,070	13

Foreign Exchange Rates

Pursuant to the requirement of Section 522 of the Tariff Act of 1930, the Federal Reserve Bank certifies daily to the Secretary of the Treasury the buying rate for cable transfers on the different countries of the world. We give below a record for the week just passed:

FOREIGN EXCHANGE RATES CERTIFIED BY FEDERAL RESERVE BANK TO TREASURY UNDER TARIFF ACT OF 1930
JUNE 13, 1952 TO JUNE 19, 1952, INCLUSIVE

Country and Monetary Unit	Noon Buying Rate for Cable Transfers in New York Value in United States Money					
	June 13	June 14	June 16	June 17	June 18	June 19
Argentina peso—						
Basic	.200000*		.200000*	.200000*	.200000*	.200000*
Preferential	.133333*		.133333*	.133333*	.133333*	.133333*
Free	.0716953*		.0716953*	.0716953*	.0716953*	.0716953*
Australia, pound	2.215803	Closed	2.219123	2.220119	2.218127	2.218135
Belgium, franc	.0198375		.0198375	.0198375	.0198375	.0198375
Brazil, cruzeiro	.0544060		.0544060	.0544060	.0544060	.0544060
British Malaysia, Malayan dollar	.324533		.324533	.324533	.324533	.324533
Canada, dollar	1.020937		1.020781	1.020625	1.021562	1.020625
Ceylon, rupee	.208100		.208333	.208766	.208250	.207900
Denmark, krone	.144916*		.144916*	.144916*	.144916*	.144916*
Finland, Markka	.00435401*		.00435401*	.00435401*	.00435401*	.00435401*
France, (Metropolitan), franc	.00285625		.00285625	.00285625	.00285625	.00285625
Germany, Deutsche mark	.208825		.208860	.209000	.208825	.208400
India, Dominion of, rupee	2.780625	Closed	2.785000	2.786250	2.783750	2.781250
Ireland, pound	.115606		.115606	.115606	.115606	.115606
Mexico, peso	.263160		.263160	.263128	.263250	.263140
Netherlands, guilder	2.753299		2.757425	2.758663	2.756188	2.753712
New Zealand, pound	.140154*		.140154*	.140154*	.140154*	.140154*
Norway, krone	.496766*		.496766*	.496766*	.496766*	.496766*
Philippine Islands, peso	.0347875		.0348000	.0348000	.0348000	.0348000
Portugal, escudo	.193269*		.193269*	.193269*	.193269*	.193269*
Sweden, krona	.231100		.231100	.231150	.231350	.231500
Switzerland, franc	2.770443	Closed	2.774595	2.775840	2.773349	2.770859
Union of South Africa, pound	2.780742		2.785000	2.786250	2.783750	2.781250
United Kingdom, pound sterling	.658327*†		.658327*†	.658327*†	.658327*†	.658327*†
Uruguay, peso	.561797*†		.561797*†	.561797*†	.561797*†	.561797*†
Uruguay, peso	.425531*†		.425531*†	.425531*†	.425531*†	.425531*†

*Nominal. †Application depends upon type of merchandise. **Temporarily omitted.

Statement of Condition of the Twelve Federal Reserve Banks Combined

(In thousands of dollars)

	June 18, 1952	June 11, 1952	Inc. (+) or Dec. (-) since June 20, 1951	
			June 11, 1952	June 20, 1951
Assets—				
Gold certificates	21,416,253	2,999	+ 1,537,349	
Redemption fund for F. R. notes	681,339	1,544	+ 41,978	
Total gold ctf. reserves	22,097,592	1,455	+ 1,579,327	
Other cash	317,071	3,973	+ 4,014	
Discounts and advances	541,407	292,204	+ 376,062	
Industrial loans	4,730	307	+ 649	
U. S. Govt. securities:				
Bills	135,000	112,700	+ 275,894	
Certificates	12,158,316	618,010	+ 8,964,524	
Notes	5,568,073		+ 6,897,275	
Bonds	5,135,823		+ 1,600,014	
Total U. S. Govt. securities	22,997,212	505,310	+ 191,341	
Total loans and securities	23,543,349	212,799	+ 566,754	
Due from foreign banks	28		+ 10	
F. R. notes of other banks	152,533	9,929	+ 22,370	
Uncollected cash items	5,047,766	1,504,727	+ 455,947	
Bank premises	45,000	64	+ 3,495	
Other assets	174,637	45,603	+ 30,513	
Total assets	51,377,976	1,684,434	+ 2,662,410	
Liabilities—				
Federal Reserve Notes	24,592,371	29,432	+ 1,270,266	
Deposits:				
Member bank—reserve accts.	21,231,617	1,253,353	+ 1,749,130	
U. S. Treasurer—gen. acct.	3,179	437,624	+ 424,056	
Foreign	599,781	23,333	+ 305,494	
Other	168,476	42,279	+ 25,200	
Total deposits	22,009,053	690,117	+ 994,380	
Deferred availability cash items	3,763,227	1,018,003	+ 344,429	
Other liab., and accrued divs.	19,113	741	+ 984	
Total liabilities	50,383,764	1,677,947	+ 2,608,091	
Capital Accounts—				
Capital paid in	244,681	552	+ 13,979	
Surplus (Section 7)	538,342		+ 28,320	
Surplus (Section 13b)	27,543			
Other capital accounts	183,646	5,935	+ 12,020	
Total liabilities & cap. accts.	51,377,976	1,684,434	+ 2,662,410	
Ratio of gold certificate reserves, to deposit and F. R. note liabilities combined	47.4%	0.7%	+ 1.1%	
Contingent liability on acceptances purchased for foreign correspondents	8,135	1	+ 19,346	
Industrial loan commitments	6,425	282	+ 3,043	

Condition Statement of Member Banks

The condition statement of weekly reporting member banks of the Federal Reserve System in leading cities shows the following principal changes for the week ended June 11: Increases of \$175 million in holdings of Treasury bills, \$686 million in demand deposits adjusted, and \$146 million in demand deposits credited to domestic banks, and a decrease of \$432 million in United States Government deposits.

Commercial, industrial, and agricultural loans increased \$36 million in New York City, \$23 million in the San Francisco District, \$18 million in the Cleveland District, \$14 million in Chicago, and a total of \$94 million at all reporting member banks. Changes according to industry are available in another press release. Loans to brokers and dealers for purchasing or carrying United States Government and other securities decreased \$134 million. Loans to banks increased \$38 million. "Other loans" increased \$41 million.

Holdings of Treasury bills increased \$51 million in

Chicago, \$34 million in the Boston District, \$31 million in the Richmond District, and \$29 million in the Dallas District, but they decreased \$27 million in the Chicago District outside of Chicago. Holdings of United States Government bonds decreased \$45 million in the San Francisco District and showed minor changes in all of the other districts; there was a net decrease of \$20 million at all reporting member banks. Holdings of "other securities" increased \$29 million.

Demand deposits adjusted increased in all districts; the larger increases were \$169 million in New York City, \$108 million in the Chicago District, \$66 million in the San Francisco District, \$64 million each in the Cleveland and Richmond Districts, and \$55 million in the Boston District. Time deposits increased \$34 million.

Borrowings decreased \$136 million in New York City but increased \$89 million in the San Francisco District; the net decrease at all reporting member banks was \$33 million.

A summary of assets and liabilities of reporting member banks follows:

	Inc. (+) or Dec. (-) since June 4, 1952		
	June 11, 1952	June 4, 1952	June 13, 1951
Assets—			
Loans and investments—Total	73,956	+ 231	+ 4,464
Loans—net	34,679	+ 45	+ 2,250
Loans—gross	35,230	+ 45	+ 2,344
Commercial, industrial, and agricultural loans	20,518	+ 94	+ 1,433
Loans to brokers and dealers for purchasing or carrying:			
U. S. Government obligations	533	— 38	+ 342
Other securities	1,176	— 96	+ 156
Other loans for purchasing or carrying:			
U. S. Government obligations	92	— 1	— 33
Other securities	559	+ 3	— 38
Real estate loans	5,696	+ 10	+ 175
Loans to banks	420	+ 38	— 18
Other loans	6,236	+ 41	+ 327
U. S. Government securities—Total	32,060	+ 157	+ 1,505
Treasury bills	3,856	+ 175	+ 1,709
Treasury certificates of indebtedness	3,692	— 3	+ 3,692
Treasury notes	5,948	+ 5	+ 2,090
U. S. bonds	18,564	— 20	+ 1,806
Other securities	7,217	+ 29	+ 709
Reserves with Federal Reserve banks	14,691	—	+ 228
Cash in vault	990	+ 53	+ 107
Balances with domestic banks	2,363	+ 59	— 272
Liabilities—			
Demand deposits adjusted	53,202	+ 686	+ 2,069
Time deposits, except government	16,836	+ 34	+ 1,161
U. S. Government deposits	2,430	— 432	— 97
Interbank demand deposits:			
Domestic banks	9,770	+ 146	+ 206
Foreign banks	1,245	— 32	— 97
Borrowings	1,051	— 33	+ 693
Debts to demand deposit accounts, except interbank and U. S. Govt. accounts, during week	25,693		

Redemption Calls and Sinking Fund Notices

Below will be found a list of corporate bonds, notes, preferred and common stocks called for redemption, including those called under sinking fund provisions. The date indicates the redemption or last date for making tenders, and the page number gives the location in the current volume (except where indicated) in which the details were given in the "Chronicle."

NOTICE OF TENDER

Company and Issue—	Date	Page
Alleghany Corp., prior preferred convertible stock	Jun 30	2277
Thompson (John R.) Co., common stock	Jun 30	1866

PARTIAL REDEMPTION

Company and Issue—	Date	Page
Alabama Power Co.—		
1st mortgage bonds, 3½% series, due 1972	July 1	2277
Amun-Israel Housing Corp.		
15-year 3% sinking fund bonds, due 1965	July 1	2277
Chicago & Western Indiana RR.—		
1st and ref. mtge. 4¼% bonds, series D, due 1962	Sep 1	2375
Georgia Power Co., 1st mtge. 3½% bonds, due 1971	July 2	2377
General Telephone Corp., 4% debentures, due 1964	July 1	2280
Lehigh Valley Coal Co.—		
1st & ref. mtge. sinking fund bonds, due 1954	Aug 1	*
Michigan Consolidated Gas Co., 3¾% debts., due 1967	July 1	2486
Mississippi Power Co., 1st mtge. 3½% bonds, due 1981	July 1	*
Pittsburgh Consolidation Coal Co.—		
20-year 3½% debentures, due 1965	July 15	*
Pittston Co., 20-year 5½% cum. inc. debts., due 1964	July 1	*
United Biscuit Co. of America, \$4.50 cum. pfd. stock	July 15	*
Washington Gas Light Co.—		
3½% refunding mortgage bonds, due 1976	July 15	2492

ENTIRE ISSUE CALLED

Company and Issue—	Date	Page
Chicago & Western Indiana RR.—		
1st & ref. mtge. 4¼% bds., ser. D, due Sept. 1, 1962	Anytime	2375
Consolidated 50-year 4% bonds, due July 1, 1952	Anytime	2375
Dow Chemical Co., \$3.25 conv. second pfd. stock	July 1	1956
Houston Lighting & Power Co.—		
3¼% convertible debentures, due 1964	July 1	2078
National Steel Corp.—		
1st (collat.) mtge. 3% bonds, due 1965	July 3	2379
Queens Borough Gas & Electric Co.—		
General Mortgage 5% gold bonds, due July 1, 1952	Anytime	2192
St. Louis, Rocky Mountain & Pacific Co.—		
1st mortgage 5% bonds, due 1955	Aug 1	1960
Virginia Iron, Coal & Coke Co.—		
4% convertible preferred stock	Jun 30	753

*Announcement in this issue. †In Volume 174.

DIVIDENDS

Dividend announcements are grouped in two separate tables. In the first we indicate all the dividends announced during the current week. Then we follow with a second table in which we show the payments previously announced, but which have not yet reached their payment date.

Name of Company	Per Share	When Payable	Holders of Rec.
Aberdeen Petroleum Corp. (quar.)	6c	7-10	7-1
Air-Way Electric Appliance Corp. (quar.)	25c	8-1	7-21
Alliance Realty Co., 25c series A pfd. (s-a)	12½c	6-27	6-20
Aluminum Co. of America, common	75c	9-10	8-15
\$3.75 preferred (quar.)	93¾c	10-1	9-10
American Automobile Insurance (St. Louis)			
Quarterly	50c	9-1	8-15
American Car & Foundry, com. (increased)	75c	7-15	7-3
Stock dividend (Subject to approval of stockholders at annual meeting to be held on Aug. 28)	10%	9-25	9-5
Common	75c	10-15	10-3
Common	75c	1-15-53	1-2
Common	75c	4-15-53	4-3
American & Efrid Mills, com. (initial quar.)	15c	7-1	6-20
Extra	10c	7-1	6-20
Class B (quar.)	15c	7-1	6-20
Extra	10c	7-1	6-20
4% conv. pfd. (initial quar.)	\$1	7-1	6-20
4% cum. conv. pfd. (initial)	33¾c	7-1	6-20
American Book Co., new com. (initial)	62½c	8-1	7-21
American Box Board Co. (quar.)	37½c	7-10	6-27
American Discount Co. of Georgia—			
Increased quarterly	90c	7-1	6-19
American Fidelity Co. (Montpelier, Vt.)—			
Quarterly	15c	7-15	6-30
American Mfg. Co. (quar.)	25c	7-1	6-23
American Marietta Co., common (quar.)	25c	8-1	7-18
5% preferred (quar.)	\$1.25	8-1	7-18
American Molasses Co. (quar.)	10c	7-8	6-30
Extra	10c	7-8	6-30
American Natural Gas Co., common (quar.)	45c	8-1	7-15
6% preferred (quar.)	37½c	8-1	7-15
American Service, \$3 class A	\$1.73	7-15	6-16
American Spring of Holly, com. (quar.)	15c	6-30	6-18
5½% convertible preferred (quar.)	13¾c	6-30	6-18
American States Insurance Co. (Indianapolis), \$1.20 preferred (quar.)	30c	7-1	6-14
American Wringer Co.	25c	7-1	6-16
Anchor Hocking Glass Corp., com. (quar.)	40c	7-15	7-7
\$4 preferred (quar.)	\$1	7-1	6-24
Anglo-Iranian Oil Co., Ltd.—			
Amer. deposit receipts for ordinary (final)	25%	8-7	6-26
Arkansas-Oklahoma Gas, 6% preferred (s-a)	\$3	7-1	6-13
Associated Telephone Co., Ltd.—			
4½% preferred (quar.)	22½c	8-1	7-15
5% preferred (quar.)	25c	8-1	7-15
Atlantic City Sewerage (quar.)	25c	7-1	6-24
Atlantic Steel Co. (quar.)	50c	6-30	6-20
Atlas Thrift Plan Corp., 7% pfd. (quar.)</			

Name of Company	Per Share	When Payable	Holders	Name of Company	Per Share	When Payable	Holders	Name of Company	Per Share	When Payable	Holders
Canadian Industries, Ltd., 7% pfd. (quar.)	\$1.75	7-15	6-17	Humphreys Mfg. Co., com. (reduced quar.)	25c	6-30	6-19	Sherwin-Williams Co. of Canada, Ltd.—			
Canadian Silk Products, class A (quar.)	\$37½c	6-30	6-14	6% preferred (quar.)	\$1.50	6-30	6-19	7% preferred (quar.)	\$1.75	7-2	6-10
Canadian Vickers, Ltd.	25c	7-15	6-30	Huyck (P. C.) Sons, class A pfd.	69c	6-30	6-20	Smyth Mfg. Co.	\$2	7-1	6-20
Cannon Shoe Co. (quar.)	20c	7-1	6-21	Hydro-Electric Securities Corp.	30c	8-1	6-30	Solvay American Corp., 4% pfd. (quar.)	\$1	7-1	6-23
Celotex Corp., common (quar.)	37½c	7-31	7-8	Imperial Life Assurance Co. of Canada	\$37½c	10-1	9-19	Southern Bleachery & Print Works, Inc.—			
5% preferred (quar.)	25c	7-31	7-8	Imperial Fuels, Ltd., 6% partic. pfd. (s-a)	\$30c	7-1	6-23	Quarterly	12½c	7-1	6-20
Centennial Flouring Mills (quar.)	25c	6-20	6-10	Industrial Bank of Commerce (N. Y.)	20c	6-30	6-20	Southern California Gas Co.—			
Central Aguirre Sugar (quar.)	40c	7-15	6-30	Inland Investors, Inc. (interim)	\$1	7-2	6-20	6% preferred (quar.)	37½c	7-15	6-30
Central Kansas Power, 4½% pfd. (quar.)	\$1.19	7-15	6-30	International Coal Co., Ltd., com. (s-a)	\$30c	7-1	6-23	6% preferred series A (quar.)	37½c	7-15	6-30
Central Ohio Light & Power (quar.)	45c	7-15	6-30	International Holdings, Ltd.	\$14	7-2	6-20	Southern Company (quar.)	20c	9-9	8-4
Central Ohio Steel Products (stock dividend)	5%	7-21	6-30	International Hydro-Electric System—	\$80c	8-15	7-15	Southern Ice Co., \$7 preferred (quar.)	\$1.75	7-1	6-20
Central Republic Co. (increased)	30c	6-30	6-20	\$3.50 conv. preferred (liquidating)	87½c	7-15	7-1	Standard Fire Insurance (N. J.) (quar.)	50c	7-23	7-15
Extra	60c	6-30	6-20	Interprovincial Pipe Line, Ltd. (initial s-a)	\$1.50	8-1	7-21	Standard Products Co. (quar.)	15c	7-10	6-30
Century Investors, Inc.—				Interlype Corp. (reduced)	35c	9-15	9-2	Standard Screw Co. (quar.)	80c	6-30	6-30
\$2 non-cum. convertible preferred	50c	7-3	6-30	Investment Co. of America	12c	7-1	6-10	Starchi Brothers Stores, Inc. (quar.)	37½c	9-12	8-29
Chadbourne Hosiery Mills (stock dividend)	2½c	6-25	6-17	Investment Foundation, common (s-a)	75c	10-15	9-15	Sterling Electric Motors, Inc. (quar.)	10c	7-10	6-30
4½% convertible preferred (quar.)	56½c	7-1	6-17	6% convertible preferred (quar.)	75c	10-15	9-15	Extra	5c	7-10	6-30
Chemical Fund, Inc. (from net investment income)	14c	7-15	6-30	James Mfg. Co., common (quar.)	40c	6-30	6-24	Strathmore Paper Co., common (quar.)	25c	7-1	6-27
Chicago & Eastern Illinois RR., class A—	\$2	7-16	7-1	5% series B preferred (s-a)	\$2.50	6-30	6-24	6% preferred (quar.)	\$1.50	7-1	6-27
(Payable in common stock)				Jefferson Custodian Fund, Inc.	13c	6-30	6-26	Strawbridge & Clothier (quar.)	25c	8-1	7-18
Chicago Medical Arts Building (liquidating)	\$1	7-15	7-8	Kansas City Structural Steel, common	\$4.50	7-7	6-25	Stroock (S.) & Co.	75c	7-11	7-1
Chicago Molded Products	20c	7-18	6-20	6% preferred (quar.)	\$1.50	7-7	6-26	Sun Oil Co., 4½% class A pfd. (quar.)	\$1.12½	8-1	7-10
Chicago Railway Equipment, 7% pfd. (quar.)	43¾c	6-30	6-23	Kansas City Title & Insurance (s-a)	\$5	6-30	6-20	Super-Corporations of America Trust Shares			
Cincinnati Fund, Inc. (quar.)	15c	7-31	7-24	Kreuger (G.) Brewing Co.—				Series AA (liquidating)	79c	6-30	
Extra	5c	7-31	7-24	Directors took no action on common dividend payment usually due at this time.				Supertest Petroleum Corp., Ltd. (s-a)	140c	7-15	6-24
Cincinnati Tobacco Warehouse	\$3	6-20	6-18	Lake Superior & Ishpeming RR. (quar.)	35c	7-15	7-1	5% preferred (quar.)	\$1.25	7-15	6-24
Clearing Machine Corp. (quar.)	15c	9-1	8-15	Latrobe Electric Steel Co.	50c	6-30	6-20	Technicolor, Inc. (quar.)	50c	7-22	7-11
Cleveland Land & Securities	\$1	6-30	6-20	Leich (Charles) & Co., 6% pfd. (quar.)	\$1.50	7-1	6-20	Temco Aircraft Corp. (quar.)	5c	6-30	6-20
Clinton Trust Co. (N. Y.) (quar.)	25c	7-1	6-23	Lewis Bros. Co., Ltd.	115c	7-31	6-30	(Directors took no action on common dividend payment at meeting held June 17)			
Extra	25c	7-1	6-23	Liquid Carbonic Corp., common (quar.)	35c	9-1	8-15	\$1.25 convertible preferred (quar.)	31¼c	7-1	6-27
Club Aluminum Products Co.	10c	7-18	6-30	3½% preferred (quar.)	87½c	9-1	8-15	4% preferred (quar.)	\$1	7-1	6-27
Cochenour Willans Gold Mines, Ltd.	14c	7-15	7-2	London Canadian Investment Corp.—				Thor Corp. (quar.)	25c	7-15	6-28
Coghlin (B. J.) Co., Ltd. (quar.)	120c	7-31	7-15	\$3 preferred (quar.)	175c	7-1	6-19	Towmotor Corp. (quar.)	50c	7-1	6-25
Commercial Credit Co. (stock dividend)	100%	7-29	7-1	London Hosiery Mills, class A (quar.)	220c	7-1	6-23	Trans Caribbean Airways, Inc., class A	5c	7-15	6-30
Commercial Trust Co. (Jersey City) (quar.)	75c	7-1	6-24	Lorain Coal & Dock, common (increased)	50c	7-1	6-20	Transamerica Corp. (increased s-a)	65c	7-31	7-3
Commercial Wharf Co.	\$1	7-1	6-12	5% convertible preferred (quar.)	62½c	7-1	6-20	Tuckett Tobacco Co., Ltd., 7% pfd. (quar.)	\$1.75	7-15	6-30
Commodore Hotel	12½c	7-14	7-2	5% convertible preferred (quar.)	62½c	10-1	9-20	Union Asbestos & Rubber Co. (quar.)	25c	10-1	9-10
Commol, Ltd. (increased)	120c	8-25	8-11	5% convertible preferred (quar.)	62½c	12-25	12-20	United Canadian Shares (s-a)	120c	7-3	6-20
Community Hotel Co. (Pa.) (s-a)	\$3	7-1	6-17	5% convertible preferred (quar.)	62½c	4-1-53	3-20	United Drill & Tool, class A (quar.)	15c	8-1	7-15
Concord Fund	15c	7-21	6-30	Lorain Telephone 5% preferred (quar.)	\$1.35	7-1	6-20	Class B (quar.)	25c	8-1	7-15
Coudits National Co., Ltd.	125c	8-8	7-31	Lowell Electric Light Corp.	75c	6-27	6-19	United Fuel Investments, Ltd.—			
Connecticut General Life Insurance Co.	40c	7-1	6-20	MacAndrews & Forbes Co., common (quar.)	50c	7-15	6-30	6% class A preferred (quar.)	175c	7-2	6-19
Connecticut Light & Power Co.—				8% preferred (quar.)	\$1.50	7-15	6-30	United Industrial Bank (Brooklyn, N. Y.)			
\$1.90 preferred (quar.)	47½c	8-1	7-3	MacLeod Cockshutt Gold Mines, Ltd.	15c	6-30	6-20	Quarterly	\$1	7-1	6-20
\$2 preferred (quar.)	50c	8-1	7-3	Maine Central RR., 6% prior pfd. (quar.)	\$1.50	7-1	6-25	United Milk Products	25c	7-1	6-25
\$2.04 preferred (quar.)	51c	8-1	7-3	Massachusetts Life Fund—				United Shoe Machinery, common (quar.)	62½c	8-1	7-3
\$2.20 preferred (quar.)	55c	8-1	7-3	Units of beneficial interest	25c	6-30	6-24	6% preferred (quar.)	37½c	8-1	7-3
Consolidated Natural Gas Co. (quar.)	62½c	8-15	7-15	Massachusetts Valley RR. (s-a)	\$3	8-1	7-1	U. S. Asphalt Co., class A	40c	6-30	6-23
Consolidated Textile Co., Inc.				Maxwell, Ltd., common (quar.)	112½c	6-30	6-20	U. S. Finishing Co., 7% preferred (quar.)	\$1.75	7-1	6-10
Directors again decided not to take any action on a dividend payment for the capital stock.				\$5 participating preferred (quar.)	\$1.50	6-30	6-20	\$4 non-cum. conv. preferred	\$1	7-1	6-10
Continental Air Lines, Inc.	12½c	6-30	6-16	Maytag Company, \$3 preferred (quar.)	75c	8-1	7-15	United Wallpaper, Inc., 4% pfd. (quar.)	50c	7-15	7-1
Courtaulds, Ltd.—				McBryde Sugar Co., Ltd.	20c	7-7	6-18	Universal Insurance Co. (quar.)	25c	9-2	8-15
Amer. deposit receipts for ordinary (final)	6¼c	8-7	6-23	McColl-Frontenac Oil Co., Ltd.—				Univis Lens Co. (quar.)	15c	6-30	6-23
Cowles Chemical Co. (quar.)	20c	6-30	6-16	4% preferred (quar.)	\$1	7-19	6-30	Vaispar Co.	12½c	8-1	7-15
Crown Life Insurance (Toronto) (quar.)	\$5	7-2	6-27	McIntyre Porcupine Mines, Ltd. (quar.)	\$50c	9-2	8-1	Velvet Freeze, Inc. (quar.)	10c	7-1	6-20
Crum & Forster, 8% preferred (quar.)	\$2	9-30	9-17	Mendota Portland Cement Co. (quar.)	60c	7-1	6-25	Victor Products Corp. (quar.)	10c	6-25	6-18
Crystal Tissue Co. (quar.)	15c	6-30	6-20	Metals Disintegrating Co., common (quar.)	10c	6-30	6-20	Vlchek Tool Co., common	25c	6-30	6-20
Davidson Brothers (quar.)	10c	7-29	7-14	4½% preferred (quar.)	\$1.12½	6-30	6-20	7% preferred (quar.)	\$1.75	6-30	6-20
Denman Tire & Rubber (quar.)	10c	6-30	6-20	Michigan Associated Telephone—				Warehouse & Terminal Corp. (quar.)	3c	7-1	6-16
Dennison Mfg. Co., common A (quar.)	30c	9-3	8-11	5.40% preferred (quar.)	67½c	7-1	6-16	Warren Brothers Co., common (quar.)	20c	7-16	7-1
Voting common (quar.)	30c	9-3	8-11	Middlesex Products (quar.)	25c	7-1	6-10	5% preferred (quar.)	62½c	8-1	7-16
8% debenture stock (quar.)	\$2	9-3	8-11	Middlesex Water, 7% preferred (s-a)	\$3.50	7-1	6-13	Washington Title Insurance, com. (quar.)	15c	7-1	6-26
Denver Union Stock Yard (quar.)	75c	9-1	8-14	Minnesota & Ontario Paper Co.	50c	7-25	6-30	Non-cum. class A preferred (quar.)	\$1.50	7-1	6-26
Derby Oil Co. (stock dividend)	5%	7-22	6-30	Mississippi Shipping Co. (quar.)	25c	7-1	6-16	Waterbury-Farrel Foundry & Machine Co.—			
Detroit Edison Co.	35c	7-15	6-26	Missouri Edison Co. (quar.)	17½c	7-1	6-20	Quarterly	50c	6-30	6-18
Diebold, Inc., 4½% preferred (quar.)	28¼c	7-1	6-20	Molybdenum Corp. of America	25c	7-1	6-20	Waterous, Ltd.	110c	7-15	6-30
Disher Steel Construction, Ltd. (s-a)	\$50c	7-9	6-24	Monumental Radio voting trust cdfs.	35c	6-30	6-20	West Jersey & Seashore RR. (s-a)	\$1.50	7-1	6-13
Dixon (Joseph) Crucible Co.	75c	6-30	6-25	Morris (Phillip) & Co.—				West Virginia Pulp & Paper—			
Dominion & Anglo Investment Corp.—				(See Philip Morris & Co.)				4½% preferred (quar.)	\$1.12½	8-15	8-1
5% preferred (quar.)	\$1.25	9-2	8-15	Motorola, Inc. (quar.)	62½c	7-15	6-30	Western Canada Breweries Ltd.	125c	9-2	7-31
Dominion-Scottish Investments, Ltd.—				Mountain States Telephone & Telegraph Co.				Western Massachusetts Cos. (quar.)	50c	6-30	6-18
5% preferred (quar.)	\$62½c	9-1	8-15	Quarterly	\$1.50	7-15	6-30	Western N. Y. & Penna Ry., common (s-a)	\$1.50	7-1	6-30
Douglas Oil Co. of California—				Mutual Fund (Boston)	15c	6-30	6-20	5% preferred (s-a)	\$1.25	7-1	6-30
5½% 1st preferred (quar.)	32½c	7-1	6-20	Nachman Corp. (year-end)	75c	6-27	6-25	Westminster Paper Co., Ltd., class A (quar.)	112½c	7-31	7-5
5% 2nd preferred (quar.)	12½c	7-1	6-20	National Folding Box	75c	7-1	6-20	Class B (increased quar.)	112½c	7-31	7-5
Dun & Bradstreet, Inc., common	40c	9-10	8-20	National Fuel Gas Co. (quar.)	20c	7-15	6-30	Whiting Corp.	15c	7-15	7-1
4½% preferred (quar.)	\$1.12½	10-1	9-17	National Securities & Research	35c	6-27	6-20	Wichita Union Stock Yards, 4% pfd. (s-a)	\$2	7-15	7-10
E T & WNC Transportation Co.	\$1	6-25	6-13	New England Public Service Co.—				Willis-Overland Motors, \$4.50 pfd. (quar.)	\$1.12½	7-1	6-27
Electrical Products Consolidated (quar.)	25c	7-1	6-18	\$6 preferred (accum.)	\$1.50	7-15	6-30	Wisconsin Southern Gas & Appliance Corp.	20c	7-15	6-30
Elmira & Williamsport RR. Co., 7% pfd. (s-a)	\$1.65	7-1	6-20	\$7 preferred (accum.)	\$1.75	7-15	6-30	Wood, Alexander, Ltd., common	115c	7-16	6-30
Electric Flooring & Wood Products, Ltd.				\$7 adjust. series preferred (accum.)	\$1.75	7-15	6-30	6% preferred (quar.)	\$1.50	7-2	6-17
Erwin Mills (N. C.)	130c	6-30	6-16	North & Judd Mfg. Co. (quar.)	50c	6-27	6-16	Woods Mfg. Co., Ltd. (stock dividend) (One share of 4% cl. B, 4% non-cum. redeemable pfd. (\$1 par) for each share held)			
Fairfax Bearing Co. (quar.)	45c	6-28	6-11	Northern States Power (Minn.), com. (quar.)	17½c	7-15	6-30	York County Gas Co. (quar.)	50c	8-1	7-15
Felters Company (quar.)	15c	6-24	6-19	\$3.60 preferred (quar.)	90c	7-15	6-30	Young (Thomas) Orchids, Inc.	\$1	6-27	6-24
Fidelity Deposit of Maryland (quar.)	65c	7-31	7-14	\$4.10 preferred (quar.)	\$1.02½	7-15	6-30				
First National Bank (Jersey City) (quar.)	31¼c	6-30	6-25	\$4.80 preferred (quar.)	\$1.20	7-15	6-30				
Fisher Brothers, \$5 preferred (quar.)	\$1.25	7-1	6-20	Northwestern States Portland Cement (quar.)	50c	7-1	6-20				
Ford Motor Co., Ltd.—				Quarterly	50c	10-1	9-20				
4½% pref. (Amer. deposit receipts) (s-a)	2¼c	8-7	7-2	Novadel-Agenc Corp. (quar.)	25c	7-1	6-20				
Fort Worth Transit (quar.)	15c	7-1	6-24	Oberman & Co., 5% preferred (quar.)	12½c	7-1	6-23				
Franklin Process Co. (reduced)	50c	6-30	6-19	Oklahoma Gas & Electric, 5½% pfd. (quar.)	\$1.31¼	7-19	6-30				
Fremont Co. (s-a)	65½c	7-7	6-20	Old Dominion Fire Ins. Co. (Roanoke, Va.)—							
Extra	12½c	7-7	6-20	Extra	10c	6-16	6-11</				

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
Aluminum Goods Mfg. Co.	25c	7-1	6-11	B/G Foods, Inc., 75c conv. class A (quar.)	18 3/4c	7-1	6-20	Burns & Co., Ltd., class A	\$50c	7-29	7-8
Amalgamated Electric Corp., Ltd. (interim)	130c	6-30	5-23	Babbitt (E. T.), Inc. (reduced)	5c	7-1	6-16	Class A	550c	10-29	10-8
Amalgamated Leather Cos., Inc.				Babcock & Wilcox Co. (quar.)	50c	7-1	6-13	Class B	550c	7-29	7-8
6% convertible preferred (quar.)	75c	7-1	6-16	Backstay Welt Co. (quar.)	12 1/2c	7-3	6-20	Class B	550c	10-29	10-8
Amalgamated Sugar Co. (quar.)	35c	7-1	6-18	Extra	25c	7-3	6-20	Bush Mfg. Co., 5% non-cum. pfd. (quar.)	31 1/2c	7-1	6-16
Amerada Petroleum Corp. (quar.)	50c	7-31	7-15	Baldwin Company, common (quar.)	37 1/2c	6-25	6-10	Bush Terminal Buildings—	28 1/2c	7-1	6-16
American Agricultural Chemical Co. (Del.)—				6% preferred (quar.)	\$1.50	7-15	—	5% prior preferred (initial quar.)	62 1/2c	7-1	6-20
Quarterly	75c	6-27	6-13	Bancohio Corp. (quar.)	25c	7-1	6-20	7% preferred (accum.)	\$1.75	7-1	6-20
American Air Filter, common (quar.)	25c	7-5	6-19	Bangor & Arrostook RR., \$5 pfd. (quar.)	\$1.25	7-1	6-5	Bush Terminal Co.	10c	7-14	6-13
5% preferred (quar.)	18 3/4c	7-5	6-19	Barber-Ellis of Canada, Ltd., 7% pfd. (s-a)	40c	7-21	7-1	Butler's, Inc., common (quar.)	12 1/2c	7-1	6-16
7% preferred (quar.)	\$1.75	7-5	6-19	Barker Oil Corp. (quar.)	\$1.75	7-1	6-10	4 1/2% preferred (quar.)	28 1/2c	7-1	6-16
American Alliance Insurance (N. Y.) (quar.)	30c	7-15	6-20	Barker Brothers Corp., common (quar.)	\$1	7-1	6-10	Butte Copper & Zinc	50c	7-2	6-20
American Bank Note Co., common (quar.)	25c	7-1	6-9	4 1/2% preferred (quar.)	\$1.06	7-1	6-10	C. I. T. Financial Corp. (quar.) (s-a)	\$3.50	7-30	6-30
6% preferred (quar.)	75c	7-1	6-9	Bank of the Manhattan Co. (quar.)	35c	7-1	6-19	California Electric Power, \$2.50 pfd. (quar.)	\$1	7-1	6-10
American Bosch Corp., common (quar.)	30c	7-15	6-20	Bank of New York (quar.)	\$3.50	7-1	6-20	\$2.50 sinking fund pfd. (quar.)	62c	7-1	6-13
5% preferred A (quar.)	\$1.25	7-1	6-20	Bankers Trust Co. (N. Y.)	50c	7-15	6-18	5 1/2% convertible pfd. (quar.)	62 1/2c	7-1	6-13
5% preferred B (quar.)	\$1.25	7-1	6-20	Barber-Oil Corp. (quar.)	87 1/2c	7-1	6-17	\$5.60 convertible pref. (quar.)	28c	7-1	6-13
5 1/2% 2nd preferred (quar.)	68 3/4c	7-1	6-20	Barker Brothers Corp., common (quar.)	37 1/2c	6-30	6-19	\$3 preferred (quar.)	75c	8-1	7-15
American Brake Shoe Co., common (quar.)	75c	6-30	6-20	4 1/2% preferred (quar.)	56 1/4c	7-1	6-19	California Water Service Co. (quar.)	50c	7-1	6-10
4% convertible preferred (quar.)	\$1	6-30	6-20	Basic Refractories, Inc., common (quar.)	25c	6-30	6-16	Calumet & Hecla Consolidated Copper Co.	15c	6-25	6-9
American Can, new 7% pfd. (initial quar.)	43 3/4c	7-1	6-18	5 1/2% preferred (quar.)	\$1.43 3/4	7-1	6-30	Camden & Burlington County Ry. (s-a)	75c	7-1	6-14
American Car & Foundry, 7% preferred	\$1.75	7-1	6-13	Basin Oil Co. (Calif.) (monthly)	5c	7-21	7-10	Camden Forge Co.			
7% preferred	\$1.75	10-1	9-12	Monthly	5c	8-21	8-11	5 1/2% convertible preferred (quar.)	34 1/2c	7-1	6-15
7% preferred	\$1.75	1-2-53	12-12	Monthly	5c	9-22	9-10	Camden Refrigerating & Terminals Co. (s-a)	25c	7-31	7-3
4-1-53	\$1.75	7-1	6-20	Bastian-Blessing Co. (quar.)	\$1	7-1	6-16	Special	\$1	7-31	7-3
American Cast Iron Pipe, 6% pfd. (s-a)	\$3	7-1	6-20	Bates Mfg. Co., 4 1/2% preferred (quar.)	\$1.12 1/2	7-1	6-16	Campbell (A. S.) Co., common	30c	7-1	6-16
American Cigarette & Cigar Co.				Bath Iron Works Corp. (quar.)	50c	7-3	6-13	\$2.50 preferred (quar.)	62 1/2c	7-1	6-16
6% preferred (quar.)	\$1.50	6-30	6-13	Baumann (Ludwig) & Co.				Campbell Taggart Associated Bakeries, Inc.			
American Crystal Sugar Co., common (quar.)	30c	7-1	6-16	See Ludwig Baumann				Quarterly	\$1	7-1	6-20
4 1/2% prior preferred (quar.)	\$1.12 1/2	7-1	6-16	Bausch & Lomb Optical Co., common	15c	7-15	7-1	Canada Bread Co., Ltd.	\$10c	7-2	6-10
American Cyanamid Co., common (quar.)	\$1	6-27	6-2	4% preferred (quar.)	\$1	7-1	6-16	Canada Crushed & Cut Stone			
Stock dividend	100%	7-1	6-23	Bay Petroleum Corp. (quar.)	12 1/2c	6-27	6-20	6% preferred (quar.)	\$1.50	7-2	6-7
3 1/2% convertible preferred A (quar.)	87 1/2c	7-1	6-2	Bayuk Cigars, Inc.	15c	6-25	6-10	Canada Dry Ginger Ale, Inc., common	12 1/2c	7-1	6-16
3 1/2% preferred B (quar.)	87 1/2c	7-1	6-2	Bearings Co. of America (Del.)—				\$4.25 preferred (quar.)	\$1.06 1/4	7-1	6-16
American Dairies, Inc., 7% pfd. (quar.)	\$1.75	7-1	6-20	Preferred A (s-a)	\$2.25	7-1	6-20	Canada Flooding, Ltd.	25c	6-30	6-16
American Electric Securities Corp.—				Preferred B (s-a)	\$1.25	7-1	6-20	Canada Iron Foundries, Ltd. (quar.)	\$30c	7-2	6-10
30c participating preferred (accum.)	10c	6-30	6-20	Beatrice Foods Co., common (quar.)	50c	7-1	6-16	Canada Life Assurance Co.	175c	7-2	6-16
American Enka Corp. (quar.)	40c	6-28	6-17	3% convertible preferred (quar.)	84 1/2c	7-1	6-16	Canada Machinery Corp., Ltd. (s-a)	\$25c	6-26	6-9
American & European Securities	50c	7-2	6-23	Beatty Brothers, Ltd.	\$10c	7-2	6-13	Canada Northern Power Corp., Ltd.	\$15c	7-25	6-20
American Express, com. (\$10 par) (quar.)	25c	7-1	6-13	Beech Creek RR. Co. (quar.)	50c	7-1	6-4	Canada Permanent Mfg. Corp.	\$50c	7-2	6-14
Common (\$100 par) (quar.)	\$2.50	7-1	6-13	Beech-Nut Packing Co. (quar.)	40c	6-23	5-29	Canada Southern Ry. (s-a)	\$1.50	8-1	6-25
American Felt Co., 6% preferred (quar.)	\$1.50	7-1	6-13	Belding-Corticelli, Ltd., common	115c	7-2	5-31	Canada Steamship Lines, Ltd., 5% pfd. (s-a)	\$1.25	7-2	5-31
American Hair & Felt, \$6 pfd. (quar.)	\$1.50	7-1	6-20	7% preferred (quar.)	\$17 1/2c	7-2	5-51	Canadian Breweries, Ltd.	\$25c	7-2	5-30
American Hard Rubber Co.—				Belgium Stores, Ltd., 5% pfd. (quar.)	\$25c	6-29	6-18	Canadian Bronze Co., Ltd., common	\$13c	8-1	7-10
New 7% preferred '\$50 par' (initial)	87 1/2c	6-30	6-24	Bell Aircraft Corp., new common (initial)	50c	6-29	6-16	5% preferred (quar.)	\$1.25	8-1	7-10
American Hardware Corp. (quar.)	25c	7-1	6-13	Belt Railroad Stockyards, common (quar.)	50c	7-1	6-20	Canadian Cannery, Ltd. (quar.)	\$50c	7-2	5-30
American Hoist & Derrick Co. (quar.)	30c	9-10	9-2	6% preferred (quar.)	75c	7-1	6-20	\$1.75 preferred (quar.)	\$43 1/2c	6-30	6-6
American Home Products Corp. (monthly)	15c	7-1	6-13	Beneficial Corp., \$6 preferred (s-a)	10c	7-31	7-15	\$1 preferred (quar.)	\$25c	6-30	6-6
American International Corp.	20c	6-24	6-3	Bessemer Limestone & Cement—				6% preferred (quar.)	\$75c	7-2	6-12
American Investment Co. of Illinois—				4% preferred (quar.)	50c	7-1	6-20	Canadian Cottons, Ltd., com. (quar.)	\$25c	6-30	6-6
4 1/2% preference (quar.)	28 1/2c	7-1	6-16	Best Foods, Inc.	50c	6-24	6-6	8% preferred (quar.)	\$75c	7-2	6-12
5% preference (quar.)	31 1/4c	7-1	6-16	Special	50c	7-2	6-16	Canadian Dredge & Dock, Ltd. (s-a)	\$185c	12-12	11-17
American Locomotive Co., common (quar.)	25c	7-1	6-4	Belknap Hardware & Mfg. Co., common	55c	7-2	6-16	Canadian Fire Insurance Co. (s-a)	\$40c	7-2	6-20
7% preferred (quar.)	\$1.75	7-1	6-4	Common	15c	9-1	—	Canadian Food Products, Ltd.—			
American Machine & Foundry Co.—				Common	15c	12-1	—	4 1/2% preference (quar.)	\$1.12 1/2	7-2	6-20
3.90% preferred (quar.)	87 1/2c	7-15	6-30	Bell Telephone Co. of Canada, Ltd. (quar.)	\$50c	7-15	6-13	Canadian General Electric Co., Ltd. (quar.)	\$2	7-1	6-18
4 1/2% preferred (quar.)	\$1.12 1/2	9-1	8-21	Bendix Aviation Corp. (quar.)	75c	6-30	6-10	Nadanian Ice Machine Co., Ltd.—			
American Machine & Metals, Inc.	25c	6-30	6-12	Beneficial Loan Corp., common (quar.)	50c	6-30	6-13	Class A (quar.)	\$20c	7-2	6-16
American Maize-Products Co., com. (quar.)	25c	6-30	6-16	\$3.25 preferred (quar.)	81 1/4c	6-30	6-13	Canadian Industries, Ltd. (quar.)	\$20c	7-31	6-30
7% preferred (quar.)	\$1.75	6-30	6-16	Bethlehem Steel Corp., 7% preferred (quar.)	\$1.75	7-1	6-2	Canadian Ingersoll Rand Co., Ltd. (quar.)	\$1	6-26	6-12
American Metal Products Co. (quar.)	25c	6-27	6-13	Beverly Gas & Electric	90c	6-27	6-19	Canadian Oil Cos., Ltd., 4% pfd. (quar.)	\$1	7-2	6-9
American National Fire Insurance (quar.)	12 1/2c	7-15	6-20	Bibb Mfg. Co. (quar.)	50c	7-1	—	5% redeemable preferred (quar.)	\$1.25	7-2	6-9
American News Co. (bi-monthly)	25c	7-15	7-3	Extra	\$1	7-1	—	5% preferred (quar.)	\$1.25	7-2	6-9
American Optical Co. (quar.)	50c	7-1	6-14	Biltmore Hats, Ltd., common	\$10c	7-15	6-30	4% non-cum. preference (s-a)	\$75c	8-1	6-24
American Paper Goods—				Class A	\$25c	7-15	6-30	Canadian Refractories—			
7% preferred (quar.)	\$1.75	9-15	9-1	Bingham Herbrand Corp.	25c	6-30	6-16	4 1/2% 1st preferred (quar.)	\$1.12 1/2	7-15	6-27
7% preferred (quar.)	\$1.75	12-15	12-1	Binks Mfg. Co. (quar.)	15c	7-1	6-24	4 1/2% 1st preferred (quar.)	\$1.12 1/2	10-15	9-27
American Radiator & Standard Sanitary—				Bird & Son, Inc. (quar.)	25c	6-27	6-16	Canadian Western Lumber Co.—			
Common (quar.)	25c	6-24	6-3	Bird Machine Co.	25c	6-27	6-16	Quarterly	\$112 1/2c	7-15	6-18
American Republics Corp. (quar.)	43 3/4c	7-1	6-17	Birdsboro Steel Foundry & Machine Co.—				Quarterly	\$112 1/2c	10-15	8-18
American Safety Razor Corp. (quar.)	12 1/2c	6-30	6-13	Quarterly	30c	6-25	6-2	Class A (quar.)	\$37 1/2c	7-2	6-10
American Sewer Co.	75c	6-30	6-13	Black & Decker Mfg. Co. (quar.)	50c	6-30	6-17	Class B (initial quar.)	\$12 1/2c	7-2	6-10
American Ship Building Co., common	\$1	6-24	6-10	Black, Sivalls & Bryson, Inc., com. (quar.)	30c	6-23	6-2	Capital Administration, class A (increased)	30c	7-1	6-20
7% non-cumulative preferred	\$7	6-24	6-10	Blackstone Valley Gas & Electric				Class B	\$0.0782	7-1	6-20
American Snuff Co., common (quar.)	60c	7-1	6-5	4.25% preferred (quar.)	\$1.06 1/4	7-1	6-16	\$3 preferred (quar.)	75c	7-1	6-20
6% preferred (quar.)	\$1.50	7-1	6-5	Blanner's, Inc., 5% preferred (quar.)	62 1/2c	7-1	6-25	Capital Transit Co. (quar.)	35c	7-1	6-9
American Stamping Co.	15c	6-30	6-20	Bliss & Laughlin, Inc., common (quar.)	30c	6-30	6-20	\$2.60 convertible preferred (interim)	12 1/2c	6-25	6-14
American Stores Co. (quar.)	50c	7-1	6-3	5% convertible preferred (quar.)	37 1/2c	6-30	6-20	Carey, Baxter & Kennedy, Inc. (quar.)	25c	6-27	6-9
American Sugar Refining, common (quar.)	\$1	7-2	6-11	Bloch Brothers Tobacco Co.	75c	6-30	6-21	Carnation Co., 3 3/4% 1st preferred (quar.)	93 1/2c	7-1	6-16
7% preferred (quar.)	\$1.75	7-2	6-11	6% preferred (quar.)	75c	6-30	6-21	Carolina Power & Light, common (quar.)	50c	8-1	7-10
American Surety Co. (s-a)	\$1.50	7-1	6-6	Blue Bell, Inc. (quar.)	15c	9-1	8-22	\$5 preferred (quar.)	\$1.25	7-1	6-18
American Telephone & Telegraph Co.—				Quarterly	15c	11-30	11-20	Carolina Telephone & Telegraph (quar.)	\$2	7-1	6-20
Quarterly	\$2.25	7-15	6-16	Borg (George W.) Corp. (quar.)	37 1/2c	7-16	7-2	Carpenter Paper Co.—			
American Thread Co., 5% preferred (s-a)	12 1/2c	7-1	6-10	Borg-Warner Corp., 3 1/2% preferred (quar.)	87 1/2c	7-1	6-18	4% convertible preferred (quar.)	\$1	8-1	7-19
American Tobacco Co., 6% pfd. (quar.)	\$1.50	7-1	6-10	Boston Insurance Co. (quar.)	\$2.50	6-30	5-31	4% convertible preferred (quar.)	\$1	11-1	10-18
American Woolen, 7% preferred (quar.)	\$1.75	7-15	7-1	Boston Personal Property Trust (Mass.)	65c	7-1	6-13	Carreras, Ltd.—			
American Writing Paper Corp. (s-a)	25c	6-26	6-16	Quarterly	30c	6-30	6-20	Amer. dep. receipts A ordinary (interim)	a12 1/2c	7-3	6-5
American Zinc, Lead & Smelting—				Botany Mills, 5% preferred (quar.)	31 1/4c	7-1	6-16	Amer. dep. receipts B ordinary (interim)	a12 1/2c	7-3	6-5
Common (quar.)	25c	6-27	5-26	6% prior preferred (quar.)	37 1/2c	7-1	6-6	Carrier Corp., 4% preferred (quar.)	50c	7-15	6-30
\$5 prior preferred (quar.)	\$1.25	8-1	7-3	Brach (E. J.) & Sons (quar.)	75c	7-1	6-6	Carriers & General Corp. (quar.)	10c	7-1	6-16

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
Champion Paper & Fibre Co.—				Coronet Phosphate Co. (quar.)	\$2	6-30	6-13	Eaton & Howard Stock Fund—			
\$4.50 preferred (quar.)	\$1.12½	7-1	6-12	Corporate Investors, class A	6c	7-15	6-14	From investment income	15c	6-25	6-13
Chapman Valve Mfg. Co. (quar.)	75c	7-1	6-13	Corroon & Reynolds Corp. (s-a)	20c	7-1	6-20	Eaton Paper Corp., common	75c	6-30	6-16
Chemical Bank & Trust Co. (N. Y.) (quar.)	50c	7-1	6-13	\$1 preferred A (quar.)	25c	7-1	6-20	6% prior preferred (s-a)	75c	6-30	6-16
Chenango & Utica Telephone Corp.				Cosmopolitan Realty Co. (quar.)	\$1.25	6-15	6-1	Economy Baler Co., common (quar.)	5c	6-30	6-10
4½% preferred	\$1.12½	7-15	6-30	Quarterly	\$1.25	11-15	11-1	Eddy Paper Corp.	12½c	6-30	6-10
Chesapeake & Ohio Ry. Co.				Crain (R. L.), Ltd.	15c	6-25	6-13	Eddy Paper Corp.	\$2	6-27	6-13
¾% preferred (quar.)	87½c	8-1	7-7	Crane Company, common (quar.)	50c	6-25	6-6	Edison Brothers Stores, Inc.			
Chesbrough Mfg. Co. (Consol.) (quar.)	75c	6-25	6-4	Cream of Wheat Corp. (quar.)	40c	7-1	6-23	¼% partic. preferred (quar.)	\$1.06¼	7-1	6-20
Chicago, Burlington & Quincy RR.	\$3.50	6-27	6-17	Creameries of America, Inc. (quar.)	25c	6-30	6-10	El Paso Electric Co. (Texas)			
Chicago & Eastern Ill RR.				Crescent Lumber Co. (quar.)	16¼c	7-15	7-1	\$4.50 preferred (quar.)	\$1.12½	7-1	6-10
Class A (accum.)	50c	7-16	7-1	Crowell-Collier Publishing Co. (quar.)	15c	6-24	6-10	El Paso Natural Gas Co. (quar.)	40c	6-30	6-16
Class A (accum.)	50c	10-16	10-1	Crown Cork International Corp.				Elder Mfg. Co. (quar.)	25c	7-1	6-20
Class A (accum.)	50c	12-16	12-1	\$1 class A (quar.)	25c	7-1	6-12	Elder Mines, Ltd. (interim)	12c	6-30	6-17
Chicago Medical Arts Building (liquidating)	\$1	7-15		Crown Zellerbach Corp., common (quar.)	75c	7-1	6-13	Electric Auto-Lite Co. (quar.)	75c	7-1	6-20
Chicago Mill & Lumber Co. (quar.)	30c	6-30	6-13	Crucible Steel Co. of America				Electric Bond & Share (stock dividend)			
Extra	30c	6-30	6-13	Common (stock dividend)	2½c	6-30	6-16	Four shares of Southern Co. common stock			
Chicago Pneumatic Tool, common (quar.)	50c	7-1	6-18	5% convertible preferred (quar.)	\$1.25	6-30	6-16	for each 100 shares held			
\$3 convertible preferred (quar.)	75c	7-1	6-18	Crum & Forster, 8% preferred (quar.)	\$2	6-30	6-14	Electric Controller & Mfg. Co.	50c	7-1	6-20
Chicago, Rock Island & Pacific RR.—				Crum & Forster Securities, class A (quar.)	30c	6-30	6-18	Electric Storage Battery Co.	50c	6-30	6-16
Common (quar.)	\$1	6-30	6-13	Class B (quar.)	30c	6-30	6-18	Electrical Products Corp. (Calif.)			
5% preferred series A (quar.)	\$1.25	6-30	6-13	Cuban-American Sugar Co., com. (quar.)	25c	7-1	6-16	Reduced quar.	20c	7-1	6-20
Chickasha Cotton Oil Co. (quar.)	25c	7-15	6-4	7% preferred (quar.)	\$1.75	7-2	6-16	Electro Refractories & Abrasives (quar.)	\$25c	6-27	6-13
Quarterly	\$2.50	7-1	6-16	7% preferred (quar.)	\$1.75	9-29	9-18	Elizabethtown Consolidated Gas (quar.)	15c	7-1	6-20
Chipman Knitting Mills, 5% pfd. (s-a)	\$1.75	7-1	6-20	Cuban Atlantic Sugar Co. (quar.)	37½c	7-1	6-20	Elizabethtown Water Co.	\$2.50	6-30	6-20
Christiana Securities Co., 7% pfd. (quar.)	\$1.75	7-1	6-20	Cuban Tobacco Co., 5% preferred (accum.)	\$2.80	6-30	6-13	Ellicott Co., common (quar.)	40c	6-30	6-16
Cincinnati Gas & Electric Co.—				Cumberland Gas Corp.	12½c	7-1	6-20	5% preferred (quar.)	62½c	6-30	6-16
4% preferred (quar.)	\$1	7-1	6-13	Cummins Engine Co., 4½% pfd. (quar.)	\$1.12½	6-30	6-20	5% 2nd preferred (initial quar.)	63½c	7-1	6-16
4% preferred (quar.)	\$1	10-1	9-15	Curlee Clothing, 4½% preferred (quar.)	\$1.12½	7-1	6-14	Ely & Walker Dry Goods Co.			
Cincinnati, New Orleans & Texas Pacific Ry.				4½% preferred (quar.)	\$1.12½	10-1	9-15	7% 1st preferred (s-a)	70c	7-15	6-27
Common (s-a)	\$4	6-23	6-6	Curtis Publishing Co.—				6% 2nd preferred (s-a)	60c	7-15	6-27
8% preferred (quar.)	\$1.25	9-9	8-15	\$4 prior preferred (quar.)	75c	7-1	6-6	Emerson Drug Co., 8% pfd. (quar.)	50c	7-1	6-16
6% preferred (quar.)	\$1.25	12-1	11-14	\$7 preferred (quar.)	\$1.75	7-1	6-6	Emerson Electric Manufacturing—			
Cincinnati Suburban Bell Telephone (quar.)	\$1.13	7-1	6-13	Curtiss-Wright Corp., common	15c	6-26	6-5	Common (quar.)	35c	6-30	6-14
Cincinnati Union Stock Yards				Class A (quar.)	50c	6-26	6-8	7% preferred (quar.)	\$1.75	6-30	6-14
Reduced quarterly	20c	7-1	6-16	Class A (quar.)	50c	9-26	9-8	Empire Brass Mfg., Ltd., 5% pref. (quar.)	\$27½c	7-15	6-30
Circle Wire & Cable Corp.	35c	6-26	6-12	Class A (quar.)	50c	12-26	12-8	Empire Trust Co. (N. Y.) (quar.)	75c	7-8	6-20
Cities Service Co. (quar.)	\$1	9-8	8-15	D W G Cigar Corp.	20c	6-25	6-10	Emco Derrick & Equipment Co.	25c	6-30	6-16
City Baking Co., 7% preferred (quar.)	\$1.75	8-1	7-20	Dan River Mills, common (reduced)	25c	7-1	6-16	Enamel & Heating Products, Ltd.	10c	7-31	6-30
City Investing Co., 5½% preferred (quar.)	\$1.37½	7-1	6-16	4½% preferred (quar.)	\$1.12½	7-1	6-16	Enaticott Johnson Corp., common (quar.)	40c	7-1	6-17
City Products Corp. (quar.)	62½c	6-30	6-12	Dana Corp., 3¾% pfd. series A (quar.)	93¾c	7-15	6-16	4% preferred (quar.)	\$1	7-1	6-17
City Railway (Dayton, Ohio), com. (quar.)	\$1.50	6-30	6-14	Davega Stores Corp., com. (reduced quar.)	10c	7-1	6-16	Equitable Office Building Corp. (quar.)	15c	7-14	7-1
6% non-cum. preferred (quar.)	\$1.50	6-30	6-14	5% preferred (quar.)	25c	7-1	6-23	Equity Fund, Inc. (quar.)	6c	6-30	6-13
Clary Multiplier Corp., common (quar.)	10c	7-1	6-23	Davenport Hosiery Mills	50c	6-30	6-14	Eric Railroad Co., common (increased)	75c	6-23	6-8
5½% convertible preferred (quar.)	67½c	7-1	6-23	David & Frere, Ltd., class A (quar.)	125c	6-30	6-14	5% preferred series A (quar.)	\$1.25	9-2	8-13
Clearfield & Mahoning Ry. (s-a)	\$1.50	7-1	6-20	Extra	37½c	6-30	6-16	5% preferred series A (quar.)	\$1.25	12-1	11-13
Semi-annual	\$1.50	1-2-53	12-20	Davison Chemical Corp., common (quar.)	\$0.2022	6-30	6-16	Eskim Pie, 5% preferred (quar.)	\$1.25	7-1	6-15
Cleveland Electric Illuminating Co.				4.60% preferred A (initial)	50c	7-25	7-10	Estabrooks (T. H.) Co., Ltd.—			
\$4.50 preferred (quar.)	\$1.12½	7-1	6-5	Dayton Rubber Co., common	50c	7-25	7-10	4.16% preferred (quar.)	12c	7-15	6-13
Cleveland Land & Securities Co.	\$1	6-30	6-25	Class A (quar.)	50c	7-25	7-10	Ex-Cell-O Corp. (quar.)	50c	7-1	6-10
Cleveland Trencher Co. (quar.)	10c	6-30	6-13	De Long Hook & Eye	25c	7-1	6-20	Excelsior Insurance Co.	25c	6-23	6-6
Climax Molybdenum Co.	50c	6-30	6-16	Dean Phipps Stores, Inc., common	15c	7-3	6-30	Fairmont Foods, 4% preferred (quar.)	\$1	7-1	6-13
Clinton Foods Inc., 4½% preferred (quar.)	\$1.12½	7-1	6-20	5½% preferred	14c	8-1	7-28	Falstaff Brewing Corp., 4½% pfd. (quar.)	\$0.185625	7-1	6-11
Cluett Peabody & Co., common	50c	6-25	6-17	Debutante & Securities Corp. of Canada—				Family Finance Corp., common (quar.)	35c	7-1	6-10
7% 1st preferred (quar.)	\$1.75	7-1	6-17	5% preferred (s-a)	\$2.50	7-2	6-26	4½% preference A (quar.)	56¼c	7-1	6-10
4% 2nd preferred (quar.)	\$1	7-1	6-17	Decca Records, Inc. (quar.)	17½c	6-30	6-16	5% preferred B (quar.)	62½c	7-1	6-10
Coast Counties Gas & Electric—				Decker Mfg. Co. (quar.)	7½c	7-2	6-12	Fanny Farmer Candy Shops, Inc. (quar.)	37½c	6-30	6-14
4% preferred A (quar.)	25c	6-30	6-10	Extra	2½c	7-2	6-12	Farmers & Traders Life Insurance (Syracuse, N. Y.) (quar.)			
4.80% preferred B (quar.)	30c	6-30	6-10	Deep Rock Oil Corp. (quar.)	50c	6-25	6-9	Quarterly	\$2.50	7-1	6-15
Coca-Cola Bottling (Cinn.), class A (quar.)	63c	7-1	6-15	Deere & Co., common	75c	7-1	6-11	Farrel-Birmingham Co.	25c	10-1	9-15
Coca-Cola Co. (quar.)	\$1	7-1	6-12	Dejay Stores, Inc. (quar.)	12½c	7-1	6-16	Fashion Procks, Inc. (quar.)	15c	6-30	6-18
Coca-Cola International Corp.	\$7.40	7-1	6-12	Delaware & Hudson Co. (quar.)	\$1	6-28	6-12	Faultless Rubber Co. (quar.)	25c	6-25	6-16
Cockshutt Farm Equipment (quar.)	125c	9-1	8-1	Delaware Power & Light, 4% pfd. (quar.)	\$1	6-30	6-10	Federal Bake Shops (quar.)	15c	6-30	6-6
Cohen (Dan) Co. (quar.)	25c	7-1	6-20	3.70% preferred (quar.)	92½c	6-30	6-10	Federal Insurance Co. (quar.)	50c	7-1	6-20
Colgate-Palmolive-Pet Co.				4.28% preferred (quar.)	\$1.07	6-30	6-10	Quarterly	50c	10-1	9-19
\$3.50 preferred (quar.)	87½c	6-30	6-17	Delaware RR. Co. (s-a)	\$1	7-2	6-14	Federated Publications (quar.)	75c	7-1	6-11
Collateral Loan (Boston) (quar.)	\$1.25	7-1	6-10	Dennison Mfg. Co., common A (quar.)	30c	9-3	8-11	Federation Bank & Trust Co. (N. Y.) (quar.)	25c	7-1	6-17
Collins Radio Co., common (resumed)	50c	7-31	7-15	Voting common (quar.)	30c	9-3	8-11	Fehr (Frank) Brewing Co., 6% pfd. (s-a)	3c	7-1	6-14
Stock dividend	25c	7-31	7-15	8% debenture stock (quar.)	\$2	9-3	8-11	Felt & Tarrant Mfg. Co. (quar.)	20c	6-24	6-13
\$2.75 preferred (quar.)	68¾c	7-1	6-20	Denver Tramway Corp., 1st preferred	50c	12-15	12-18	Ferro Corp. (quar.)	40c	6-25	6-8
Colonial Ice Co., common	\$1	7-1	6-20	Detroit Aluminum & Brass Corp. (quar.)	12½c	6-30	6-16	Fibre Products (Canada), 5% pfd. (s-a)	125c	6-30	6-14
\$6 preferred (quar.)	\$1.50	7-1	6-20	Detroit, Hillside & South Western RR. Co.—				Fidelity Fund, Inc.	25c	6-25	6-13
Colorado Fuel & Iron Corp., com. (quar.)	37½c	6-30	6-10	Semi-annual	\$2	7-5	6-20	1500 Walnut Street, \$3 pfd. (accum.)	15c	7-18	7-7
5% preferred (quar.)	62½c	6-30	6-10	Detroit International Bridge (increased)	60c	6-30	6-20	Filing Equipment Bureau, common	25c	7-1	6-20
Colorado Interstate Gas (quar.)	31¼c	7-1	6-16	Detroit Michigan Stove—				4% participating preferred (quar.)	\$1	7-1	6-20
Columbia Baking Co., common (quar.)	25c	7-1	6-16	5% preferred (quar.)	50c	8-15	8-8	Participating	25c	7-1	6-20
50c participating preferred (quar.)	12½c	7-1	6-16	5% preferred (quar.)	50c	11-15	11-8	Finance Co. of Pennsylvania (quar.)	\$2	7-1	6-13
Participating	25c	7-1	6-16	Devoe & Reynolds Co., class A (quar.)	50c	6-30	6-23	Fire Association of Philadelphia (quar.)	65c	7-1	5-29
Columbia Gas System, Inc. (quar.)	20c	8-15	7-19	Class B (quar.)	25c	6-30	6-23	First Boston Corp., common	\$1	7-14	6-20
Columbia Mutual Life Insurance (s-a)	\$5	10-10	9-20	Diamond T Motor Car Co.	25c	6-27	6-12	Class A	\$1	7-14	6-20
Columbia Title Insurance (s-a)	15c	6-30	6-20	DiGiorgio Fruit, \$3 preferred (s-a)	\$1.50	7-1	6-21	First National Bank (N. Y.) (quar.)	85c	7-1	6-18
Columbus & Southern Ohio Electric (quar.)	35c	7-10	6-24	District Theaters Corp. (quar.)	12½c	6-27	6-17	First National Stores, Inc.	50c	7-1	6-26
Commercial Credit Co. (quar.)	\$1.20	6-30	5-28	Diversey Corp. (quar.)	120c	6-25	6-10	First York Corp., \$2 preferred (s-a)	\$1	7-1	6-8
Commercial Solvents Corp. (quar.)	25c	6-30	6-5	Dixie Cup Co. (quar.)	40c	6-25	6-10	Fisher & Porter, Partic. preferred (annual)	50c	7-1	6-14
Commonwealth Edison Co., common (quar.)	45c	8-1	6-23	Doeskin Products, Inc., 70c pfd. (quar.)	17½c	6-30	6-20	Participating	130c	7-1	6-8
\$1.32 convertible preferred (quar.)	33c	8-1	6-23	Dodge & Cox Fund, common	20c	9-20	9-15	Fittings Ltd., class A (s-a)	130c	7-1	6-8
Commonwealth Investment Co.—				Dome Mines, Ltd. (quar.)	\$17½c	7-30	6-30	Florida Power & Light Co., common (quar.)	35c	6-30	6-5
From investment income	6c	7-1	6-13	Dominguez Oil Fields Co. (monthly)	\$200	7-1	6-17	Florida Public Utilities, common	15c	7-1	6-20
Commonwealth Loan (Indianapolis)—				Dominion Corset Co., Ltd.	12½c	7-2	6-10	4½% preferred (quar.)	\$1.18¾	7-1	6-20
4% preferred (quar.)	\$1	6-30	6-16	Dominion Foundries & Steel, Ltd.	12½c	7-15	6-27	Florsheim Shoe Co., class A (quar.)	25c	7-1	6-19
Commonwealth Water, 5½% pfd. (quar.)	\$1.37½	7-1	6-11	4½% preferred (quar.)	\$1.12½	7-15	6-27	Class B (quar.)	12½c	7-1	6-19
Commonwealth Water & Light—				Dominion Glass Co., Ltd., com. (quar.)	140c	7-15	6-27				

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
General Dynamics Corp.—				Harris (A.) & Co., 5½% preferred (quar.)	\$1.37½	8-1	7-19	International Power Co., Ltd., com. (quar.)	160c	7-15	6-18
\$2 convertible preferred (quar.)	50c	7-10	6-20	5½% preferred (quar.)	\$1.37½	11-1	10-20	5½% 1st preferred (s-a)	\$2.75	6-27	6-6
General Electric Co. (quar.)	75c	7-25	6-20	5½% preferred (quar.)	\$1.37½	2-1-53	1-20	International Salt Co. (quar.)	50c	7-1	6-13
General Finance Corp.—				Harris, Seybold Co. (quar.)	50c	6-30	6-20	International Shoe Co. (quar.)	60c	7-1	6-13
5% preferred A (s-a)	25c	11-25	11-10	Harrisburg Gas Co., common (quar.)	\$1.37½	6-28	6-18	International Silver Co., 7% pfd. (quar.)	43½c	7-1	6-11
4% convertible preferred C (s-a)	\$1	11-25	11-10	4½% preferred (quar.)	\$1.12½	7-15	6-30	International Telephone & Telegraph Corp.—	20c	7-16	6-13
General Foods Corp., \$3.50 pfd. (quar.)	87½c	8-1	7-10	Harshaw Chemical Co.				International Utilities Corp. (quar.)	30c	9-2	8-8
General Industries Co., 5% pfd. (quar.)	\$1.25	7-1	6-20	4½% convertible preferred (quar.)	\$1.12½	7-1	6-17	\$1.40 convertible preferred (initial quar.)	35c	8-1	7-14
General Mills, Inc., common (extra)	50c	8-1	7-10	Hart & Cooley Co.	50c	7-1	6-11	Interstate Bakeries Corp., common (quar.)	25c	7-1	6-20
5% preferred (quar.)	\$1.25	7-1	6-10	Hartford Fire Insurance Co. (quar.)	75c	7-1	6-13	\$4.80 preferred (quar.)	\$1.20	7-1	6-20
General Motors Corp.—				Hartford Gas Co., common (quar.)	50c	6-27	6-20	Interstate Company, common	10c	6-30	6-15
\$5 preferred (quar.)	\$1.25	8-1	7-7	8% preferred (quar.)	50c	6-27	6-20	5% prior preferred	\$1.25	6-30	6-15
\$3.75 preferred (quar.)	93½c	8-1	7-7	Hat Corp. of America, common (s-a)	25c	7-2	6-18	Interstate Department Stores (quar.)	62½c	7-15	6-20
General Outdoor Advertising—				4½% preferred (quar.)	56¼c	8-1	7-17	Interstate Power Co., 4.70% pfd. (quar.)	58¼c	7-1	6-20
6% preferred (quar.)	\$1.50	8-15	8-1	Haverhill Electric Co.	55c	6-27	6-19	Investment Co. of America	12c	7-1	6-10
General Paint, \$1 conv. pfd. (quar.)	25c	7-2	6-16	Hazel-Atlas Glass Co. (quar.)	30c	6-25	6-5	Investment Foundation, Ltd.—			
\$1 convertible 2nd preferred (quar.)	25c	7-2	6-16	Hein-Warner Corp. (quar.)	25c	6-25	6-5	6% convertible preferred (quar.)	175c	7-15	6-16
General Petroleum of Canada, Ltd., class A	110c	7-7	6-16	Henke & Elliot, 4½% preferred (quar.)	56¼c	7-1	6-14	Investors Management Fund, Inc.	17c	6-27	6-18
General Portland Cement Co.	50c	6-30	6-9	Henkel-Clauson Co., \$6 preferred (quar.)	\$1.50	7-1	6-18	Investors Telephone Co.	12½c	6-27	6-18
General Public Service, \$6 pfd. (quar.)	\$1.50	8-1	6-30	Hercules Cement Corp. (quar.)	25c	7-1	6-20	Investors Trust (Providence, R. I.)—			
\$5.50 preferred (quar.)	\$1.37½	8-1	6-30	Hercules Motors Corp. (quar.)	25c	7-1	6-19	\$2.50 preferred (quar.)	37½c	8-1	7-18
\$4 convertible preferred (quar.)	\$1	8-1	6-30	Hercules Powder Co. (quar.)	55c	6-25	6-9	Extra	25c	8-1	7-18
General Public Utilities Corp. (quar.)	35c	8-15	8-1	Hershey Chocolate Corp., 4¼% pfd. A (quar.)	53½c	8-15	7-25	\$2.50 preferred (quar.)	37½c	11-1	10-17
General Railway Signal, common (quar.)	35c	7-1	6-11	Hershey Creamery Co. (quar.)	50c	6-30	6-20	Extra	25c	11-1	10-17
Extra	35c	7-1	6-11	Hibbard, Spencer & Bartlett Co. (quar.)	60c	6-27	6-17	Iowa Electric, 7% preferred A (accum.)	\$1.75	6-30	6-14
6% preferred (quar.)	35c	7-1	6-11	Higgle Mfg. Co., 5% pfd. (quar.)	12½c	7-1	6-16	6½% preferred B (accum.)	\$1.62½	6-30	6-14
General Re-insurance Corp. (quar.)	\$1.50	7-1	6-11	Highstown Rug, 5% preferred (quar.)	62½c	7-1	6-20	Iowa Electric Light & Power Co., common	22½c	7-1	6-14
General Refractories Co., new com. (initial)	40c	6-25	6-18	Hinde & Dauch Paper Co. (increased)	35c	6-30	6-2	4.80% preferred (quar.)	60c	7-1	6-14
General Steel Castings, \$6 pfd. (accum.)	\$3	7-1	6-20	Hinde & Dauch Paper Co. of Canada, Ltd.—				Iowa Power & Light Co., common	35c	6-26	5-14
General Telephone Corp., com. (quar.)	50c	6-30	6-13	Quarterly	\$35c	6-25	6-10	3.30% preferred (quar.)	82½c	7-1	6-13
4.40% preferred (quar.)	55c	7-1	6-16	Hines (Edward) Lumber Co. (quar.)	50c	7-10	6-27	4.40% preferred (quar.)	\$1.10	7-1	6-13
4.75% convertible preferred (quar.)	59½c	7-1	6-16	Hiram Walker-Gooderham & Worts, Ltd.—				5% convertible preferred (quar.)	133c	6-30	6-20
General Telephone of Illinois—				Quarterly	\$75c	7-15	6-20	Irving Trust Co. (N. Y.) (quar.)	25c	7-1	6-2
\$5.50 preferred (quar.)	\$1.37½	7-1	6-14	Hobbs Battery Co., class A (accum.)	75c	6-25	6-5	Jacobs & Heintz, Inc., 4% pfd. (quar.)	50c	7-1	6-20
\$4.75 preferred (quar.)	\$1.18½	7-1	6-14	Hoberg Paper Mills, 6% preferred (Un- exchanged shares to be retired at \$105 per share plus this dividend.)	\$3	6-30		Jacobs (F. L.) Co., 5% preferred (quar.)	62½c	7-31	7-15
General Lime Corp., common (quar.)	50c	7-1	6-18	Holeproof Hosiery Co. (quar.)	35c	6-26	6-16	Jacobsen Manufacturing Co. (quar.)	20c	7-1	6-10
4¼% preferred (quar.)	\$1.06¼	7-1	6-18	Hollander Furnace Co. (quar.)	50c	7-1	6-13	Jamaica Public Service, 7% pfd. (quar.)	\$1.75	7-2	5-29
General Tire & Rubber, 4¼% pfd. (quar.)	\$1.06¼	6-30	6-20	Hollinger Consolidated Gold Mines, Ltd.—				Quarterly			
3¼% preferred (quar.)	93¼c	6-30	6-20	Quarterly	\$6c	6-30	6-2	Jamaica Water Supply—			
3¼% 2nd conv. preferred (quar.)	81¼c	6-30	6-20	Hollingsworth & Whitney Co.				\$5 preferred A (quar.)	\$1.25	6-30	6-13
Genuine Parts Co. (quar.)	20c	7-1	6-16	Holmes (D. H.) Co., Ltd. (quar.)	50c	7-1	6-21	\$5 preferred B (quar.)	\$1.25	6-30	6-13
George Putnam Fund (Boston) (quar.)	15c	7-21	6-30	Holophane Co. (stock dividend)	100%	6-27	6-9	Jamestown Telephone, 5% 1st pfd. (quar.)	\$1.25	7-1	6-16
Extra	5c	7-21	6-30	Holt (Henry) & Co., common (quar.)	15c	6-27	6-17	Jerison Electric Co. (quar.)	50c	6-27	6-13
Georgia-Pacific Plywood				3% preferred (s-a)	20c	7-1	6-20	Jefferson Lake Sulphur Co. (quar.)	25c	6-27	6-9
\$2.25 preferred (quar.)	56¼c	7-1	6-21	5½% preferred (s-a)	27½c	7-1	6-20	Jenkins Brothers Founders stock	\$1	6-27	6-20
Georgia Power Co., \$5 preferred (quar.)	\$1.25	7-1	6-13	Home Insurance Co. (s-a)	90c	8-1	7-1	Non-voting stock	25c	6-27	6-20
\$6 preferred (quar.)	\$1.50	7-1	6-13	Home Telephone & Telegraph Co. (Va.)	18c	7-1	6-20	Jersey Farm Baking, common	20c	7-1	6-20
Gerber Products Co., 4¼% pfd. (quar.)	\$1.12½	6-30	6-13	Home Title Guaranty Co. (s-a)	20c	6-30	6-25	4% preferred (quar.)	\$1	7-1	6-20
Giant Portland Cement (stock dividend)	2%	7-1	6-11	Hook Drugs, Inc. (quar.)	30c	6-30	6-20	Jersey Mortgage, \$4 non-cum. pfd. (s-a)	\$2	6-25	6-10
Gibson Art Co. (quar.)	\$1	7-1	6-20	Hoover Ball & Bearing Co.	40c	7-1	6-20	Jewel Tea Co., common (quar.)	75c	6-20	6-6
Giddings & Lewis Machine Tool	25c	6-27	6-17	Hoover Company, 4½% pfd. (quar.)	\$1.12½	6-30	6-20	3¼% preferred (quar.)	93¾c	8-1	7-18
Gillette Co., common (quar.)	50c	7-25	7-1	Horner's Inc. (quar.)	25c	8-1	7-18	Johnson Oil Refining (quar.)	30c	7-1	6-30
\$5 conv. preference (quar.)	\$1.25	8-1	7-1	Hoskins Mfg. Co. (quar.)	30c	6-26	6-11	Quarterly	30c	10-1	9-30
Glen-Gery Shale Brick (quar.)	10c	6-30	6-10	Houdaille-Hershey Corp.				Johnston Mutual Fund (from net investment income)	25c	6-26	6-13
Glenmore Distilleries Co.				\$2.25 convertible preferred (quar.)	56¼c	7-1	6-17	Jones & Laughlin Steel, common	45c	7-1	6-2
6% preferred (s-a)	\$1.50	6-30	6-18	Household Finance Corp., common (quar.)	60c	7-15	6-30	5% preferred A (quar.)	\$1.25	7-1	6-2
Glens Falls Insurance (N. Y.) (quar.)	50c	7-1	6-12	3¼% preferred (quar.)	93¼c	7-15	6-30	Joplin Water Works, 6% pfd. (quar.)	\$1.50	7-15	7-1
Glidden Co. (quar.)	50c	7-1	5-31	4% preferred (quar.)	\$1	7-15	6-30	Kahn's (E.) Sons Co., 5% preferred (quar.)	62½c	7-1	6-20
Gladning, McBean & Co. (quar.)	25c	7-21	7-3	Houston Lighting & Power Co. (incr. quar.)	25c	9-10	8-20	Kaiser Steel Corp., \$1.46 preferred (quar.)	36½c	6-30	6-16
Globe Steel Tubes Co.	25c	6-27	6-16	Houston Natural Gas, common (quar.)	20c	6-30	6-13	Kansas City Power & Light Co.—			
Globe-Wernicke Co., 7% preferred (quar.)	\$1.75	7-1	6-20	5% preferred (quar.)	62½c	6-30	6-13	3.80% preferred (quar.)	95c	9-1	8-15
Godchaux Sugars, Inc., class A (quar.)	\$1	7-1	6-18	Houston Oil Co. (Texas) (quar.)	50c	6-30	6-20	4% preferred (quar.)	\$1	9-1	8-15
\$4.50 prior preferred (quar.)	\$1.12½	7-1	6-18	Houston Oil Field Material Co.—				4.50% preferred (quar.)	\$1.12½	9-1	8-15
Gold & Stock Telegraph Co. (quar.)	\$1.50	7-1	6-13	Howell Electric Motors Co. (quar.)	20c	6-25	6-13	Kansas City Public Service Co.—			
Goldblatt Brothers (quar.)	12½c	7-1	6-16	Hubbard Felt Co., Ltd., preferred A (accum.)	175c	7-1	6-9	5% preferred (accum.)	\$1.75	7-1	6-16
Golden Manitowish Mines, Ltd. (interim)	15c	7-2	6-12	Hunt's, Ltd., class A (increased)	125c	7-7	6-19	4% non-cum. preferred (quar.)	\$1	7-15	6-30
Golden State Co., Ltd., common (quar.)	25c	7-15	6-23	Class B (increased)	125c	7-7	6-19	Kansas Gas & Electric, common (quar.)	50c	6-30	6-9
4% preferred (quar.)	\$1	6-30	6-9	Huron & Erie Mortgage Corp.	\$1.50	7-2	6-15	4½% preferred (quar.)	\$1.12½	7-1	6-9
Goodall Rubber (extra)	15c	7-1	6-14	Huttig Sash & Door Co.				4.28% preferred A (quar.)	\$1.07	7-1	6-9
Quarterly	15c	8-15	8-1	5% preferred (quar.)	\$1.25	6-30	6-20	Kansas-Nebraska Natural Gas Co.—			
Goodrich (B. F.) Co., common (quar.)	50c	6-30	6-6	5% preferred (quar.)	\$1.25	6-30	6-20	Common (quar.)	28c	7-1	6-16
\$5 preferred (quar.)	\$1.25	6-30	6-6	Howell Electric Motors Co. (quar.)	20c	6-25	6-13	\$5 preferred (quar.)	\$1.25	7-1	6-16
Goodyear Tire & Rubber Co. of Canada, Ltd.				Hubbard Felt Co., Ltd., preferred A (accum.)	175c	7-1	6-9	Kansas Power & Light, common (quar.)	28c	7-1	6-7
Common (quar.)	\$1	6-30	6-10	Hunt's, Ltd., class A (increased)	125c	7-7	6-19	4¼% preferred (quar.)	\$1.06¼	7-1	6-7
4% preferred (quar.)	50c	7-31	7-10	Class B (increased)	125c	7-7	6-19	4½% preferred (quar.)	\$1.12½	7-1	6-7
Gold-National Batteries, Inc., com. (quar.)	75c	8-1	7-18	Huron & Erie Mortgage Corp.	\$1.50	7-2	6-15	Katz Drug Co., \$4.50 preferred (quar.)	\$1.12½	6-30	5-15
4½% preferred (quar.)	56¼c	8-1	7-18	Huttig Sash & Door Co.				Keawner Co. (quar.)	40c	6-27	6-13
Government Employees Insurance Co. (quar.)	30c	6-25	6-10	5% preferred (quar.)	\$1.25	6-30	6-20	Kearney (James R.) Corp., com. (initial quar.)	25c	7-1	6-14
Grace (W. R.) & Co.				Howell Electric Motors Co. (quar.)	20c	6-25	6-13	\$1.50 preferred (s-a)	75c	7-1	6-14
8% class A preferred (quar.)	\$2	9-10	8-28	Hubbard Felt Co., Ltd., preferred A (accum.)	175c	7-1	6-9	Keller Tool Co. (quar.)	25c	7-1	6-16
8% class B preferred (quar.)	\$2	9-10	8-28	Hunt's, Ltd., class A (increased)	125c	7-7	6-19	Kelley Island Lime & Transport Co. (quar.)	35c	6-30	6-18
6% preferred (quar.)	\$1.50	9-10	8-28	Class B (increased)	125c	7-7	6-19	Kellogg Nut Co., 6% pfd. (quar.)	30c	6-30	6-16
8% class A preferred (quar.)	\$2	12-10	11-27	Huron & Erie Mortgage Corp.	\$1.50	7-2	6-15	Kellogg Company—			
8% class B preferred (quar.)	\$2	12-10	11-27	Huttig Sash & Door Co.				3½% preferred (quar.)	87½c	7-1	6-18
6% preferred (quar.)	\$1.50	12-10	11-27	5% preferred (quar.)	\$1.25	6-30	6-19	3½% preferred (quar.)	87½c	10-1	9-18
Grafton & Co., Ltd., class A (quar.)	25c	9-15	8-28	5% preferred (quar.)	\$1.25	6-30	6-20	3½% preferred (quar.)	87½c	1-1-53	12-15
Class A (quar.)	25c	12-15	11-28	Hydraulic Press Manufacturing Co. (quar.)	15c	6-27	6-13	Kelsey-Hayes Wheel Co., class A (quar.)	75c	7-1	6-13
Graham-Paige, 5% preferred A (accum.)	62½c	7-1	6-20	Hydro-Electric Securities Corp., pfd. B (s-a)	25c	8-1	6-30	Class B (quar.)	75c	7-1	6-13
5% convertible preferred (accum.)	31¼c	8-1	7-10	Ideal Cement Co. (quar.)	50c	6-30	6-13	Kendall Company, \$4.50 preferred (quar.)	\$1.12½	7-1	6-16
Grand Rapids Varnish Corp. (quar.)	10c	6-25	6-13	Illinois Central RR. Co., common (quar.)	75c	7-1	6-4	Kennecott Copper Corp. (quar.)	\$1.25		

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
Lau Blower Co.	25c	6-30	6-10	Mergenthaler Linotype Co. (quar.)	50c	6-27	6-12
Lawrence Gas & Electric (quar.)	60c	6-27	6-19	Mersey Paper, Ltd., 4 1/2% pfd. (quar.)	\$1.12 1/2	7-1	6-14
Le Roi Company, common (quar.)	10c	7-1	6-21	Mesta Machine Co. (quar.)	62 1/2c	7-1	6-16
4 1/2% convertible preferred (quar.)	56 1/4c	7-1	6-21	Metal & Thermit Corp., 7% pfd. (quar.)	\$1.75	6-30	6-20
Leath & Company, common (quar.)	25c	7-1	6-10	Metropolitan Brick, Inc. (quar.)	15c	6-30	6-4
\$2.50 preferred (quar.)	62 1/2c	7-1	6-10	Metropolitan Building Co. (quar.)	30c	6-30	6-29
Lee (J.) Sons, 3.85% preferred (quar.)	96 1/4c	8-1	7-15	Metropolitan Edison, 3.80% pfd. (quar.)	95c	7-1	6-4
Lefcort Realty Corp.	30c	6-26	6-17	3.85% preferred (quar.)	96 1/4c	7-1	6-4
Lerner Stores Corp., common (quar.)	37 1/2c	7-1	7-1	3.90% preferred (quar.)	97 1/2c	7-1	6-4
4 1/2% preferred (quar.)	\$1.12 1/2	8-1	7-18	4.35% preferred (quar.)	\$1.08 3/4	7-1	6-4
Lewis (John) Fund	6c	6-30	6-18	4.45% preferred (quar.)	\$1.11 1/4	7-1	6-4
Payable in cash or stock	\$2	7-1	6-14	Michigan Gas & Electric Co., com. (quar.)	45c	6-27	6-15
Lexington Union Station, 4% pfd (s-a)	25c	7-1	6-23	4.40% preferred (quar.)	\$1.10	8-1	7-15
Liberty Life Insurance (S.C.) (quar.)	37 1/2c	7-1	6-13	4.90% preferred (quar.)	\$1.22 1/2	8-1	7-15
Liberty Loan Corp., class A com. (quar.)	22 1/2c	7-1	6-13	Michigan Steel Castings (quar.)	15c	6-30	6-10
90c preferred (quar.)	20 1/2c	7-1	6-13	Middle South Utilities (increased quar.)	32 1/2c	7-1	6-6
90c conv. pfd. (1952 series) (initial)	15c	6-27	6-13	Middle States Telephone (Ill.) (quar.)	25c	6-30	6-12
Liberty Products (quar.)	\$1.75	7-1	6-11	Midland Steel Products, common (quar.)	75c	7-1	6-23
Liggett & Myers Tobacco, 7% pfd. (quar.)	25c	8-1	7-24	Midland Steel Products, 8% preferred (quar.)	\$2	7-1	6-23
Lincoln National Life Insurance (Ind.)	25c	11-1	10-24	8% non-conv. preferred (quar.)	50c	7-1	6-23
Quarterly	25c	6-30	6-9	Miavale Company	25c	7-1	6-12
Lincoln Park Industries (stock dividend)	2%	6-30	8-30	Midwest Rubber Reclaiming, com. (quar.)	56 1/4c	7-1	6-12
Lincoln Service Corp., common (quar.)	30c	9-12	8-30	4 1/2% preferred (quar.)	7 1/2c	6-30	6-20
\$1.50 preferred (quar.)	37 1/2c	9-12	8-30	Miller Mig. Co., common (quar.)	15c	7-15	7-5
Lindemann (A. J.) & Hoverson Co.	25c	7-1	6-14	Class A (quar.)	10c	7-1	6-19
5% preferred (s-a)	\$2.50	6-30	6-9	Miller Wohl Co., Inc., common	56 1/4c	6-30	6-10
Lipe Rollway Corp., class A	12 1/2c	6-30	6-9	4 1/2% convertible preferred (quar.)	25c	6-30	6-10
\$1 preferred (quar.)	25c	6-30	6-9	Millers Falls Co., common (quar.)	\$1.75	6-30	6-10
Lock Joint Pipe Co., common	\$1	7-1	6-21	7% prior preferred (quar.)	\$1.75	6-30	6-10
8% preferred (quar.)	\$1	10-1	9-20	Mining Corp. of Canada (interim)	\$1.25	6-27	6-16
8% preferred (quar.)	\$1	1-2-53	12-23	Minesota Power & Light, 5% pfd. (quar.)	5c	6-27	6-17
8% preferred (quar.)	40c	6-27	6-14	Mission Dry Corp.	50c	6-26	6-16
Locke Steel Chain Co. (quar.)	\$1.10	9-10	8-20	Mississippi Glass Co., common (quar.)	15c	7-1	6-19
Little Miami RR, original capital	\$1.10	12-10	11-19	4% preferred (quar.)	\$1.15	7-1	6-14
Original capital	\$1	3-10-53	2-19	Mississippi Power Co., 4.60% pfd. (quar.)	50c	6-30	6-16
Special guaranteed (quar.)	50c	9-10	8-20	Mississippi River Fuel (quar.)	75c	6-27	6-20
Special guaranteed (quar.)	50c	12-10	11-19	Missouri Portland Cement Co.	97 1/2c	7-2	6-16
Special guaranteed (quar.)	20c	6-30	6-11	Missouri Power & Light, 3.90% pfd. (quar.)	\$1.07 1/2	7-2	6-16
Loew's, Inc. (reduced)	\$1.1	6-30	6-10	4.30% preferred (quar.)	\$1.07 1/2	7-2	6-16
Loew's (Marcus) Theatre, Ltd. (quar.)	25c	7-1	6-14	Mutnell (J. S.) & Co., Ltd. (s-a)	\$1.14 1/2	7-2	6-16
Lone Star Brewing (quar.)	35c	6-27	6-13	Mutnell (Robert) Co., Ltd. (s-a)	\$2	7-1	5-31
Lone Star Cement Corp. (quar.)	\$1.31 1/4	7-1	6-20	Mobile & Birmingham RR., 4% pfd. (s-a)	45c	7-1	6-16
Long Island Lighting, 5 1/2% pfd. A (quar.)	30c	7-1	6-6	Mobile Gas Service Corp., common	\$1.22 1/2	7-1	6-16
Lorillard (P.) Company, common (interim)	\$1.75	7-1	6-6	4.90% preferred (quar.)	\$1.12 1/2	7-1	6-16
7% preferred (quar.)	12 1/2c	6-27	6-12	4.50% preferred (quar.)	\$1.12 1/2	7-2	6-20
Los Angeles Transit Lines (quar.)	45c	7-15	6-30	Modern Containers, Ltd., class A (quar.)	20c	7-1	6-15
Louisville Gas & Electric (Ky.) com. (quar.)	31 1/4c	7-15	6-30	Mohawk Petroleum Corp. (quar.)	10c	7-1	6-15
5% preferred "\$25 par" (quar.)	\$1.25	7-15	6-30	Mohawk Rubber Co. (quar.)	25c	6-30	6-13
5% preferred "\$100 par" (quar.)	50c	6-30	6-17	Extra	25c	6-30	6-13
Lowenstein (M. F.) & Sons, Inc., com. (quar.)	\$1.06	7-1	6-17	Mojud Hosiery Co., 5% preferred (quar.)	62 1/2c	7-1	6-14
4 1/2% preferred A (quar.)	\$1.06	7-1	6-17	Molson's Brewery, Ltd., class A	120c	6-26	6-6
Lower St. Lawrence Power, 5% pfd. (quar.)	\$1.25	7-15	6-16	Class B	120c	6-26	6-6
Lowney (Walter M.) Co., Ltd.	75c	6-30	6-20	Monarch Knitting Co., Ltd., com. (quar.)	125c	7-2	6-11
Lucky Lager Brewing (quar.)	27 1/2c	6-30	6-20	4 1/2% preferred (quar.)	\$1.12 1/2	7-2	6-11
Ludlow Valve Mfg. Co., 5 1/2% pfd. (quar.)	25c	6-30	6-20	Monarch Life Assurance (s-a)	\$1.80	7-1	6-20
Ludwig Baumann & Co., common (quar.)	\$2.25	6-30	6-20	Monarch Mortgage & Investments, Ltd. (s-a)	\$2	6-30	6-20
4 1/2% 1st preferred (s-a)	40c	6-27	6-13	Monroe Auto Equipment Co., common	30c	6-23	6-6
Lykens Valley RR. & Coal (s-a)	40c	6-27	6-13	5% preferred (quar.)	62 1/2c	7-1	6-13
Lynn Gas & Electric (quar.)	40c	7-1	6-20	Monroe Chemical, \$3.50 preferred (quar.)	87 1/2c	7-1	6-14
MacFadden Publications Inc., common	25c	7-1	6-20	Montana-Dakota Utilities, common (quar.)	22 1/2c	7-1	6-16
Participating preferred	25c	7-1	6-20	4.50% preferred (quar.)	\$1.12 1/2	7-1	6-16
MacMillan & Bloedel, Ltd., class A	\$12 1/2c	6-30	6-10	Montgomery Ward & Co., common (quar.)	50c	7-15	6-6
Class B	\$12 1/2c	6-30	6-10	87 class A (quar.)	\$1.75	7-1	6-6
Macmillan Co., common (quar.)	50c	7-1	6-9	Montreal Locomotive Works, Ltd.	120c	6-30	6-14
Macy (R. H.) & Co.	20c	7-15	6-30	Montreal Refrigerating & Storage, com. (s-a)	175c	6-30	6-14
Mading Drug Stores, common (quar.)	13 1/4c	7-15	6-30	5% preferred (initial s-a)	125c	6-30	6-14
55c preferred (quar.)	25c	6-30	6-16	Montreal Telegraph Co. (reduced quar.)	140c	7-15	6-20
Magor Car Corp. (quar.)	\$10	7-1	6-23	Monumental Life Insurance (extra)	15c	7-21	7-21
Magnum Coal RR., common (quar.)	\$1.25	7-1	6-23	Stock dividend	25%	7-21	7-21
5% preferred (s-a)	\$1.25	7-1	6-23	Moore Corp., Ltd., common (quar.)	\$22 1/2c	7-2	5-30
Mallman Corp., Ltd. (quar.)	\$1.25	6-30	6-17	Common (quar.)	\$22 1/2c	10-1	9-5
Maine Public Service, common	30c	7-1	6-12	4% redeemable preferred (quar.)	\$25c	7-2	5-30
5 1/2% preferred (quar.)	27 1/2c	7-1	6-12	4% redeemable preferred (quar.)	\$1.75	7-2	5-30
Manhattan Financial, class A (s-a)	25c	6-30	6-14	7% preferred A (quar.)	\$1.75	10-1	9-5
Manschwitz (B.) Co.	\$1	6-24	6-10	7% preferred A (quar.)	\$1.75	7-2	5-30
Manufacturers Lue Insurance (Toronto) (s-a)	\$8	7-2	6-23	7% preferred B (quar.)	\$1.75	10-1	9-5
Manufacturers Trust Co. (N. Y.) (quar.)	65c	7-15	6-16	7% preferred B (quar.)	20c	7-1	6-16
Maple Leaf Milling Co., Ltd., common	\$1.25	11-27	11-13	Moore Drop Forging, common (quar.)	59 1/2c	7-1	6-16
5% preferred (initial quar.)	\$1.25	7-1	6-17	4 1/4% convertible preferred (quar.)	50c	7-1	6-24
Mar-Tex Realization Corp., common	5c	12-1	11-15	Moore (Wm. R.) Dry Goods	62 1/2c	7-1	6-19
Marathon Corp., 5% preferred (quar.)	\$1.25	7-1	6-20	Morgan Engineering Co.	62 1/2c	6-30	6-9
Marine Midland Corp., common (quar.)	15c	7-1	6-13	\$2.50 prior preferred (quar.)	59 1/2c	6-30	6-9
4 1/4% conv. preferred (quar.)	53 1/2c	7-15	6-13	Morris Paper Mills, 4 1/2% preferred (quar.)	\$1.50	6-30	6-20
Maritime Telephone & Telegraph, Ltd., com.	120c	7-15	6-20	Morris Plan Bank (New Haven) (quar.)	\$1.75	7-1	6-20
7% preferred (quar.)	\$117 1/2c	7-15	6-20	Morrison Cafe Consolidated, 7% pfd. (quar.)	\$1.75	6-28	6-11
Market Basket (Calif.), common (quar.)	20c	7-1	6-20	Motif Finance, \$5 preferred (quar.)	\$1.25	6-28	6-11
\$1 preferred (quar.)	25c	7-1	6-20	Mount Diablo Co. (quar.)	2c	8-31	8-10
Marlin-Rockwell Corp. (quar.)	\$1	6-27	6-12	Extra	1c	8-31	8-10
Marmon Herrington Co. (quar.)	30c	7-1	6-14	Mount Royal Metal Co., Ltd.	115c	7-2	6-13
Marquette Cement Mfg., 6% pfd. (quar.)	30c	7-1	6-14	Mueller Brass Co.	30c	6-28	6-16
Marsh (M.) & Son	30c	6-30	6-15	Mullins Mfg. Corp. (quar.)	40c	7-1	6-24
Marshall Field & Co., 4 1/4% pfd. (quar.)	\$1.06 1/4	6-30	6-15	Munson Line, Inc., new common (initial)	25c	7-2	6-16
Marshall-Weiss Co., 6% preferred (quar.)	\$1.50	7-1	6-12	Murphy (G. C.) Co., 4 1/4% preferred (quar.)	\$1.1834	6-23	6-16
Martel Mills Corp., common (quar.)	75c	7-1	6-12	Murray Corp. of America, common (quar.)	50c	6-23	6-9
\$3 preferred (quar.)	50c	6-30	6-6	4% preferred (quar.)	50c	7-1	6-20
Maryland Casualty Co., common (s-a)	\$2.10	6-30	6-6	Murray Ohio Mfg. Co. (quar.)	37 1/2c	7-1	6-19
\$2.10 prior preferred (s-a)	\$1.05	6-30	6-6	Muskegon Piston Ring Co.	15c	6-30	6-13
15c convertible preferred (s-a)	52 1/2c	6-30	6-6	Muter Company (quar.)	15c	6-30	6-16
Maryland Drydock Co., common (quar.)	31 1/4c	7-1	6-16	Mutual Chemical Co. of America	\$1.50	6-30	6-27
4 1/2% preferred (quar.)	\$1.12 1/2	7-1	6-16	6% preferred (quar.)	\$1.50	9-30	9-29
Masco Screw Products Co.	10c	6-25	6-14	6% preferred (quar.)	\$1.50	12-30	12-29
Mascot Oil Co.	1c	6-25	6-13	6% preferred (quar.)	5c	7-15	6-30
Massachusetts Investors Second Fund	12c	6-25	5-29	6% preferred (quar.)	37 1/2c	7-15	6-30
(From investment income)	\$3	8-1	6-30	Myers (F. E.) & Bros. Co. (quar.)	75c	6-27	6-13
Massawippi Valley RR. Co. (s-a)	\$3	8-1	6-30	Nash-Kelvinator Corp. (quar.)	50c	6-27	6-6
Matheson Chemical Corp.	\$1.06 1/4	9-1	8-8	Nashville & Decatur RR.	93 3/4c	7-1	6-20
4.25% conv. pfd. (1951 series) (quar.)	6c	6-30	6-9	7 1/2% guaranteed (s-a)	15c	7-1	6-16
Maxon (W. L.) Corp., com. (stock dividend)	\$1.25	6-30	6-12	Nation-Wide Securities Co. (entirely from net investment income)	15c	7-1	6-16
5% convertible 1st preferred (s-a)	45c	9-2	8-15	National Biscuit Co., common (quar.)	50c	7-15	6-13
3.40% preferred (quar.)	85c	9-2	8-15	National Cash Register Co. (quar.)	75c	7-15	6-30
3.75% preferred (quar.)	93 3/4c	9-2	8-15	National Casket Co., \$7 preferred (quar.)	\$1.75	6-30	6-9
3.75% preferred (1947 series) (quar.)	93 3/4c	9-2	8-15	National City Bank (N. Y.) (quar.)	50c	8-1	7-11
Mays (J. W.), Inc., common (quar.)	17 1/2c	7-7	6-20	National City Lines, Inc.	\$1	7-1	6-20
Preferred (initial quar.)	\$1.25	7-15	6-20	\$4 preferred (series A) (quar.)	25c	7-30	7-18
McBee Co., common (quar.)	15c	7-1	6-16	National Department Stores Corp. (quar.)	5c	8-1	7-22
5 1/2% preferred (quar.)	\$1.37 1/2	7-1	6-16	National Electric Welding Machine Co.	5c	10-30	10-20
6% preferred (quar.)	\$1.50	7-1	6-16	Quarterly	50c	7-1	6-16
5% preferred (quar.)	\$1.25	7-1	6-16	National Fire Insurance (Hartford) (quar.)	50c	7-1	6-16
McBrine (L.) Co., Ltd., preferred (s-a)	150c	7-1	6-11	National Fuel Insurance Co. (Pgh.) (quar.)	45c	6-23	6-5
McCord Corp., \$2.50 preferred (quar.)	62 1/2c	6-30	6-16	National Fuel Gas Co.	\$50	10-1	9-5
McCrorry Stores, common (quar.)	25c	6-30	6-16	60c class A (quar.)	15c	1-2-53	12-5
\$3.50 convertible preferred (quar.)	88c	7-1	6-16	60c class A (quar.)	15c	7-1	6-12
McDonnell Aircraft Corp. (quar.)	25c	7-1	6-17	Extra	140c	7-1	6-21
McGraw (P. H.) & Co., \$1.50 preferred	\$1.50	7-1	6-10	\$1.50 preferred (quar.)	\$1.37 1/2	7-1	6-12
(This payment clears arrears)	40c	7-1					

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
Package Machinery Co.—				Radio Corp. of America				Selberling Rubber Co.—			
4 1/2% preferred (quar.)	\$1.12 1/2	7-1	6-20	\$3.50 convertible 1st preferred	87 1/2c	7-1	6-9	4 1/2% prior preferred (quar.)	\$1.12	7-1	6-15
4 1/2% preferred (quar.)	\$1.12 1/2	10-1	9-20	Radford (J. M.) Grocery, 4 1/2% pfd. (quar.)	56 1/4c	7-31	7-15	5% preferred A (quar.)	\$1.25	7-1	6-15
4 1/2% preferred (quar.)	\$1.12 1/2	1-2-53	12-20	Railway Equipment & Realty Co., Ltd.—				Serve, Inc., \$4.50 preferred (quar.)	\$1.12 1/2	7-1	6-11
Page-Hersey Tubes (quar.)	65c	7-2	6-16	6% 1st preferred (accum.)	\$1.50	7-25	6-30	Seven-Up Bottling Corp. of Houston (San Antonio, Texas)—			
Page-Hersey Tubes, 5% pfd. (quar.)	62 1/2c	6-30	6-15	Ralston Purina Co., common (quar.)	50c	9-11	9-2	Common class A (quar.)	10c	7-16	7-8
Panhandle Eastern Pipe Line Co.—				3 3/4% preferred (quar.)	93 3/4c	7-1	6-2	Common class A (quar.)	10c	10-15	10-8
4% preferred (quar.)	\$1	7-1	6-16	3 3/4% preferred (quar.)	93 3/4c	10-1	9-2	Shaffer Stores Co., 5% preferred (quar.)	\$1.25	7-1	6-21
Pantex Mfg., 5% preferred (quar.)	37 1/2c	7-1	6-20	Rayonier, Inc., \$2 preferred (quar.)	50c	7-1	6-6	Shafer Company, class B (quar.)	10c	7-1	6-14
Paramount Pictures Corp. (quar.)	50c	6-23	6-9	Raytheon Mfg. Co., \$2.40 conv. pfd. (quar.)	60c	7-1	6-15	Extra	10c	7-1	6-14
Park Chemical Co.—				Reading Company, 4% 2nd pfd. (quar.)	50c	7-10	6-19	Shamrock Oil & Gas Corp. (quar.)	50c	7-1	6-18
5% convertible preferred (quar.)	2 1/2c	7-1	6-20	Real Estate Title Insurance (s-a)	\$3	6-30	6-20	Shareholders Trust (Boston)—			
5% convertible preferred (quar.)	2 1/2c	10-1	9-20	Real Estate Title Insurance (s-a)	\$3	6-30	6-20	From net investment income	23c	6-26	6-20
5% convertible preferred (quar.)	2 1/2c	1-2-53	12-20	Real Silk Hosiery Mills, Inc.—				Sharon Steel Corp.	\$1	6-30	6-13
Farmelo Transportation Co. (quar.)	12 1/2c	6-26	6-12	5% prior preferred (quar.)	\$1.25	7-1	6-13	Sharp & Dohme, Inc.	50c	6-27	6-17
Fardeen Iron & Steel Co. (quar.)	40c	9-20	9-15	Reardon Co. (s-a)	35c	6-27	6-13	Shawhanigan Water & Power Co.—			
Quarterly	40c	12-20	12-15	Red Owl Stores, 4 1/4% preferred (quar.)	\$1.18 1/4c	7-1	6-14	4% preferred A (quar.)	150c	7-2	6-2
Peerless Casualty Co., 6% preferred (s-a)	\$3	6-30	6-20	Reece Corp. (Mass.), common (quar.)	20c	7-1	6-20	4 1/2% preferred B (quar.)	\$56 1/4c	7-2	6-2
Penick & Ford, Ltd., \$1.40 pfd. (quar.)	35c	7-1	6-16	5% preferred (quar.)	\$1.25	8-1	7-15	Sheep Creek Gold Mines, Ltd. (quar.)	13c	7-15	6-30
Peninsular Metals Products Corp.—				Reed Drug Co., common (quar.)	2 1/2c	7-1	6-20	Shell Oil Co. (quar.)	75c	6-30	6-13
6% preferred (quar.)	5c	6-25	6-10	35c class A (quar.)	8 1/4c	7-1	6-20	Shellmar Products Corp., common (quar.)	50c	7-1	6-18
6% preferred (quar.)	5c	6-25	6-10	Reeves-Ely Laboratories Inc., common (s-a)	10c	7-1	6-25	4 1/2% preferred 1st series (quar.)	56 1/4c	6-30	6-18
6% preferred (quar.)	5c	6-25	6-10	30c convertible preferred (s-a)	15c	7-1	6-25	Sherwin-Williams Co. of Canada, Ltd.—			
6% preferred (quar.)	5c	6-25	6-10	Renale Stores Corp. (quar.)	40c	7-1	6-26	Quarterly	125c	8-1	7-10
6% preferred (quar.)	5c	6-25	6-10	Reliance Electric & Engineering Co.	40c	7-31	7-21	Shuron Optical Co. (quar.)	35c	6-30	6-20
6% preferred (quar.)	5c	6-25	6-10	Reliance Mfg. Co.—				Extra	15c	6-30	6-20
6% preferred (quar.)	5c	6-25	6-10	3 1/2% convertible preferred (quar.)	87 1/2c	7-1	6-16	Sicks' Breweries, Ltd. (quar.)	130c	6-30	5-30
6% preferred (quar.)	5c	6-25	6-10	Remington Rand, Inc., common (quar.)	25c	7-1	6-6	Sicks' Seattle Brewing & Maltng Co. (quar.)	130c	6-30	6-16
6% preferred (quar.)	5c	6-25	6-10	\$4.50 preferred (quar.)	\$1.12 1/2	7-1	6-6	Sigma Mines, Ltd.	125c	7-28	6-28
6% preferred (quar.)	5c	6-25	6-10	Renold-Coventry, Ltd., class A (quar.)	28c	7-1	6-16	Silver Syndicates, Inc.	5c	6-28	6-10
6% preferred (quar.)	5c	6-25	6-10	Class A (quar.)	\$1.25	10-1	9-15	Silverwood Dairies, Ltd., class A	115c	7-2	5-30
6% preferred (quar.)	5c	6-25	6-10	Republic Investors Fund	4c	6-30	6-16	Class B	15c	7-2	5-30
6% preferred (quar.)	5c	6-25	6-10	Republic Pictures Corp.—				Silverwood Western Dairies, Ltd.—			
6% preferred (quar.)	5c	6-25	6-10	\$1 convertible preferred (quar.)	25c	7-1	6-10	5% preferred (quar.)	\$1.25	7-2	5-30
6% preferred (quar.)	5c	6-25	6-10	Republic Steel Corp., common (quar.)	75c	7-2	6-10	Simplicity Pattern Co.	20c	6-27	6-13
6% preferred (quar.)	5c	6-25	6-10	6% prior preference A (quar.)	\$1.50	7-1	6-10	Skenanous Rayon, 5% prior p.d. (quar.)	\$1.25	7-1	6-16
6% preferred (quar.)	5c	6-25	6-10	Revere Racing Association, Inc. (quar.)	20c	7-15	7-1	5% preferred A (quar.)	\$1.25	7-1	6-16
6% preferred (quar.)	5c	6-25	6-10	Reynolds Metals Co., common	25c	7-1	6-20	Slater (N.) & Co., Ltd., common (quar.)	145c	8-1	7-10
6% preferred (quar.)	5c	6-25	6-10	5 1/2% convertible preferred (quar.)	\$1.37 1/2c	7-1	6-20	\$2.12 preferred (quar.)	153c	7-15	7-3
6% preferred (quar.)	5c	6-25	6-10	Reynolds (R. J.) Tobacco	90c	7-1	6-10	Smith (L. C.) Corp.	50c	8-1	7-1
6% preferred (quar.)	5c	6-25	6-10	4.50% preferred (quar.)	\$1.12 1/2	7-1	6-10	Smith (L. C.) & Corona Typewriters (quar.)	50c	6-30	6-12
6% preferred (quar.)	5c	6-25	6-10	Rice Stix, Inc.—				Smith, Kilne & French Laboratories (quar.)	25c	6-30	6-16
6% preferred (quar.)	5c	6-25	6-10	1% 1st preferred (quar.)	\$1.75	7-1	6-15	Common (quar.)	125c	7-30	6-30
6% preferred (quar.)	5c	6-25	6-10	1% 1st preferred (quar.)	\$1.75	10-1	9-15	4% preferred (quar.)	150c	7-30	6-30
6% preferred (quar.)	5c	6-25	6-10	1% 2nd preferred (quar.)	\$1.75	7-1	6-15	Snyder Tool & Engineering	20c	6-27	6-17
6% preferred (quar.)	5c	6-25	6-10	1% 2nd preferred (quar.)	\$1.75	10-1	9-15	Snider Aircraft Co., common (quar.)	20c	7-15	6-30
6% preferred (quar.)	5c	6-25	6-10	Richardson Co.	35c	6-24	6-13	90c convertible preferred (quar.)	22 1/2c	8-15	7-31
6% preferred (quar.)	5c	6-25	6-10	Richman Bros Co. (quar.)	75c	7-1	6-19	Sommers Drug Stores, common	10c	7-1	6-16
6% preferred (quar.)	5c	6-25	6-10	Ritter Co., common (quar.)	50c	7-1	6-18	50c convertible preferred (quar.)	12 1/2c	7-1	6-16
6% preferred (quar.)	5c	6-25	6-10	5% preferred (quar.)	\$1.25	7-1	6-18	Sonoco Products Co., common (initial)	15c	7-1	6-11
6% preferred (quar.)	5c	6-25	6-10	River Brand Rice Mills (quar.)	28c	8-1	7-7	Extra	10c	7-1	6-11
6% preferred (quar.)	5c	6-25	6-10	Riverside Silk Mills, Ltd.—				5% preferred	\$1.25	6-30	6-11
6% preferred (quar.)	5c	6-25	6-10	\$2 partic. class A preferred (quar.)	150c	7-1	6-12	Sonotone Corp., common (quar.)	8c	6-30	6-8
6% preferred (quar.)	5c	6-25	6-10	Robertson (P. L.) Co., Ltd., common	150c	7-1	6-20	\$1.25 convertible preferred (quar.)	31 1/4c	6-30	6-8
6% preferred (quar.)	5c	6-25	6-10	5% preferred (quar.)	150c	7-1	6-20	\$1.55 convertible preferred (quar.)	38 3/4c	6-30	6-8
6% preferred (quar.)	5c	6-25	6-10	Robinson, Little & Co., Ltd. com. (quar.)	112c	6-30	6-16	Southern Paper Co., common	25c	6-25	6-13
6% preferred (quar.)	5c	6-25	6-10	Rochester American Insurance Co. (N. Y.)	30c	7-15	6-20	5 1/2% preferred	113c	7-1	6-15
6% preferred (quar.)	5c	6-25	6-10	Quarterly	30c	7-15	6-20	South Atlantic Gas Co., common (quar.)	17 1/2c	7-1	6-10
6% preferred (quar.)	5c	6-25	6-10	Rochester & Genessee Valley RR. (s-a)	\$2	7-1	6-20	5% preferred (quar.)	\$1.25	7-1	6-10
6% preferred (quar.)	5c	6-25	6-10	Rochester Telephone Corp., common (quar.)	20c	7-1	6-13	South Carolina Electric & Gas, com. (quar.)	15c	7-1	6-16
6% preferred (quar.)	5c	6-25	6-10	5% preferred (initial)	\$0.86538c	7-1	6-13	5% preferred (quar.)	62 1/2c	7-1	6-16
6% preferred (quar.)	5c	6-25	6-10	Stock of Ages Corp. (quar.)	25c	9-10	9-2	4.60% preferred (quar.)	57 1/2c	7-1	6-16
6% preferred (quar.)	5c	6-25	6-10	Quarterly	25c	12-10	12-1	South Penn Oil Co. (quar.)	50c	6-26	6-12
6% preferred (quar.)	5c	6-25	6-10	Rockwood & Co.—				South Pittsburgh Water, 4 1/2% pfd. (quar.)	\$1.12 1/2	7-15	7-1
6% preferred (quar.)	5c	6-25	6-10	5% prior preferred (quar.)	\$1.25	7-1	6-14	South Porto Rico Sugar Co., common	\$1	7-1	6-16
6% preferred (quar.)	5c	6-25	6-10	5% series A preferred (quar.)	\$1.25	7-1	6-14	8% preferred (quar.)	50c	7-1	6-16
6% preferred (quar.)	5c	6-25	6-10	Rolls-Royce, Ltd.—				Southern Co., Ltd.	125c	6-28	6-13
6% preferred (quar.)	5c	6-25	6-10	American deposit receipts for ord. regis- tered (final)	10%	8-5	6-13	Southeastern Public Service, com. (quar.)	12 1/2c	7-1	6-20
6% preferred (quar.)	5c	6-25	6-10	Rome Cable Corp., common (quar.)	25c	7-1	6-10	6% convertible preferred (quar.)	37 1/2c	7-1	6-20
6% preferred (quar.)	5c	6-25	6-10	4% preferred (quar.)	30c	7-1	6-10	Southeastern Telephone (quar.)	20c	6-30	6-12
6% preferred (quar.)	5c	6-25	6-10	Roosevelt Oil & Refining Corp.—				Southern Advance Bag & Paper Co. (quar.)	25c	6-27	6-10
6% preferred (quar.)	5c	6-25	6-10	6% preferred (quar.)	18 1/4c	7-1	6-20	Extra	12 1/2c	6-27	6-10
6% preferred (quar.)	5c	6-25	6-10	Ross (J. O.) Engineering (quar.)	35c	9-10	8-26	Southern California Edison Co., Ltd.—			
6% preferred (quar.)	5c	6-25	6-10	Rothmoor Corp., common	10c	7-15	7-1	5% preferred (quar.)	50c	6-30	6-5
6% preferred (quar.)	5c	6-25	6-10	Class A	5c	7-15	7-1	4.32% preferred (quar.)	27c	6-30	6-5
6% preferred (quar.)	5c	6-25	6-10	Rowe Corp. (quar.)	20c	6-30	6-6	Southern California Plastic	25c	6-30	6-14
6% preferred (quar.)	5c	6-25	6-10	Royal Typewriter Co., common (quar.)	50c	7-15	6-26	Southern Canada Power Ltd., com. (quar.)	140c	8-15	7-18
6% preferred (quar.)	5c	6-25	6-10	4 1/2% preferred A (initial quar.)	\$1.12 1/2	7-15	6-26	6% participating preferred (quar.)	\$1.50	7-15	6-20
6% preferred (quar.)	5c	6-25	6-10	Ruberol Co.	50c	6-25	6-9	Southern Fire Insurance (N. C.)	25c	6-24	6-17
6% preferred (quar.)	5c	6-25	6-10	kuoinstein (Helena) (see Helena Rubinstein, Inc.)				Southern Indiana Gas & Electric—			
6% preferred (quar.)	5c	6-25	6-10	Ruppert (Jacob), 4 1/2% preferred (quar.)	\$1.12 1/2	7-1	6-10	Common (quar.)	37 1/2c	6-30	6-10
6% preferred (quar.)	5c	6-25	6-10	Russek's Fifth Avenue, Inc.	10c	7-15	7-7	4.80% preferred (quar.)	\$1.20	8-1	7-15
6% preferred (quar.)	5c	6-25	6-10	Russell (F. C.) Co. (quar.)	30c	7-1	6-20	Southern New England Telephone (quar.)	45c	7-1	6-20
6% preferred (quar.)	5c	6-25	6-10	Russell Industries Ltd., common	125c	6-30	6-16	Southern Oxygen Co. (quar.)	25c	6-30	6-20
6% preferred (quar.)	5c	6-25	6-10	7% preferred (quar.)	\$1.75	6-30	6-13	Southern Pacific Co. (increased quar.)	\$1.50	6-23	6-2
6% preferred (quar.)	5c	6-25	6-10	Ryan Consolidated Petroleum Corp.—				Southern Production Co.—			
6% preferred (quar.)	5c	6-25	6-10	Stock dividend	5%	7-10	6-12	Common (stock dividend)	10%	7-25	7-7
6% preferred (quar.)	5c	6-25	6-10	Sabine Royalty Corp. (s-a)	\$1	6-30	6-20	Southern Railway Co.—			
6% preferred (quar.)	5c	6-25	6-10	Saco-Lowell Shops (quar.)	25c	6-25	6-10	5% non-cum. preferred (quar.)	\$1.25	9-15	8-15
6% preferred (quar.)	5c	6-25	6-10	Safety Car Heating & Lighting Co. (quar.)	25c	7-1	6-10	Southwest Natural Gas, common	10c	7-1	6-20
6% preferred (quar.)	5c	6-25	6-10	Safeway Stores, Inc., common (quar.)	60c	7-1	6-18	\$6 preferred A (quar.)	\$1.50	7-1	6-20

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
Stern & Stern Textiles Inc., com. (quar.)	15c	7-1	6-16	U. S. Cold Storage Corp.	60c	6-30	6-15	Wichita River Oil, new com. (initial)	10c	7-7	6-6
4 1/2% preferred (quar.)	56c	10-1	9-15	U. S. Fidelity & Guaranty (quar.)	50c	7-15	6-24	5% non-cum. preferred (s-a)	\$12.50	6-30	5-30
4 1/2% preferred	56c	7-1	6-16	U. S. Foll, class A	20c	7-7	6-20	Wico Electric Co., common (quar.)	50c	6-30	6-16
4 1/2% preferred	56c	7-1	6-16	Class B	20c	7-7	6-20	6% preferred series A (quar.)	30c	6-30	6-16
Stetson (John B.) Co., common (s-a)	\$1	7-15	7-1	7% preferred (quar.)	\$1.75	7-1	6-20	Wiboldt Stores, Inc., com. (quar.)	15c	7-1	6-20
Stix, Baer & Fuller, 7% 1st pd. (quar.)	43 3/4c	6-30	6-16	U. S. & Foreign Securities Corp.	45c	6-30	6-23	\$4.25 preferred (quar.)	\$1.06 1/4	7-1	6-20
Stokely Van Camp, Inc., common (quar.)	25c	7-1	6-17	Common (interim)	45c	6-30	6-23	6% preferred (quar.)	75c	7-1	6-20
5% prior pref. (quar.)	25c	7-1	6-17	\$4.50 1st preferred (quar.)	\$1.12 1/2	6-30	6-23	Wilcox Oil Co. (quar.)	25c	8-21	7-28
Stony Brook RR. (reduced s-a)	\$2.50	7-7	6-30	\$5 2nd preferred (quar.)	\$1.50	6-30	6-23	Willet (Consider H.), Inc. (quar.)	15c	7-2	6-10
Stop & Shop, Inc. (quar.)	25c	6-28	6-20	U. S. Guarantee Co. (quar.)	60c	9-10	8-25	Wilsit, Ltd. (quar.)	130c	7-1	6-30
Strawbridge & Clothier, \$5 pfd. (quar.)	\$1.25	7-1	6-20	U. S. Gypsum Co., common (quar.)	\$1	7-1	6-8	Wilson & Co., \$4.25 preferred (quar.)	\$1.06 1/4	7-1	6-30
Stromberg-Carlson Co., common	25c	7-1	6-10	7% preferred (quar.)	\$1.75	7-1	6-8	Winnipeg Electric Co., common	40c	7-15	6-6
4% preferred (quar.)	50c	7-1	6-10	U. S. & International Securities Corp.	\$1.25	6-30	6-20	Wisconsin Electric Power Co.	\$1.50	7-31	7-15
Studebaker Corp. (quar.)	75c	6-30	6-12	\$5 1st preferred (quar.)	12 1/2c	7-1	6-13	6% preferred (quar.)	25c	7-1	6-9
Suburban Electric Securities Co.	\$1	8-1	7-15	United States Lines Co. (N. J.)	22 1/2c	7-1	6-13	Wiser Oil Co. (quar.)	25c	7-1	6-9
\$4 2nd preferred (quar.)	\$1	11-1	10-15	4 1/2% preferred (quar.)	300%	6-30	6-2	Extra	25c	7-1	6-9
\$4 2nd preferred (quar.)	\$1	11-1	10-15	U. S. Lumber Co. (stock dividend)	\$1	7-1	6-14	Woodley Petroleum Co. (quar.)	12 1/2c	6-30	6-12
Sullivan Consolidated Mines, Ltd.	110c	8-18	7-16	U. S. Playing Card Co.	35c	7-11	7-1	Woodward Iron Co. (quar.)	50c	6-28	6-16
Sun Chemical Corp., common	15c	7-1	6-20	U. S. Plywood Corp., common (quar.)	35c	7-11	7-1	Extra	50c	6-28	6-16
\$4.50 preferred A (quar.)	\$1.12	7-1	6-20	3 3/4% preferred A (quar.)	93 3/4c	7-1	6-20	Woodward & Lothrop common (quar.)	50c	6-27	6-4
3 3/4% preferred B (quar.)	93 3/4c	7-1	6-20	3 3/4% preferred B (quar.)	93 3/4c	7-1	6-20	5% preferred (quar.)	\$1.25	6-27	6-4
Sun Life Assurance (Canada) (quar.)	175c	7-1	6-16	U. S. Printing & Lithograph Co.	62 1/2c	7-1	6-14	Woolworth (P. W.) & Co., Ltd.	15%	8-22	6-20
Sunbeam Corp., new common (initial)	25c	6-27	6-17	5% preference series A (quar.)	35c	7-1	6-20	Amer. deposit receipts for ord. (interim)	13c	7-2	5-29
Sunray Oil Corp., common (quar.)	30c	7-15	6-6	U. S. Rubber Reclaiming Co., Inc.	75c	7-15	6-23	Wright-Hargreaves Mines, Ltd.	25c	7-1	6-20
4 1/2% preferred (quar.)	29 1/2c	7-1	6-6	\$1.40 conv. preferred (quar.)	75c	7-15	6-23	Wrigley (William), Jr., Co. (monthly)	25c	8-1	7-18
Sunshine Mining Co. (quar.)	25c	6-30	5-31	U. S. Smelting Refining & Mining, common	87 1/2c	7-15	6-23	Monthly	25c	9-2	8-20
Sweets Co. of America	40c	7-1	6-2	7% preferred (quar.)	12 1/2c	6-30	6-13	Monthly	25c	10-1	9-20
Swift & Co. (quar.)	40c	10-1	8-29	U. S. Sugar Corp., common (quar.)	12 1/2c	9-30	9-15	Wyatt Metal & Boiler Works	50c	6-30	6-23
Quarterly	40c	1-1-53	12-1	Common (quar.)	12 1/2c	12-20	12-8	Yale & Towne Mfg. Co. (quar.)	50c	7-1	6-10
Sylvania Electric Products, common (quar.)	50c	7-1	6-14	Common (quar.)	10c	12-20	12-8	Yankee Fiber Tile Mfg. (quar.)	10c	6-27	6-17
4% preferred (quar.)	\$1	7-1	6-14	Extra	37 1/2c	7-10	6-30	Yellow Cab Co., 6% conv. preferred (quar.)	37 1/2c	7-31	7-10
4.40% preferred (quar.)	\$1.10	7-1	6-14	Preferred C (quar.)	37 1/2c	10-10	9-30	York Corp., common (quar.)	25c	7-1	6-13
Sylvanite Gold Mines, Ltd. (s-a)	14c	7-2	5-8	Preferred C (quar.)	37 1/2c	1-10-53	1-2	York Corrugating Co. (quar.)	25c	6-25	6-16
Talcott (James), Inc., common (quar.)	20c	7-1	6-14	U. S. Thermo Control Co. (initial)	15c	6-25	6-13	York Knitting Mills, Ltd., class A (s-a)	120c	6-30	6-15
4 1/2% preferred (quar.)	56 1/4c	7-1	6-14	U. S. Trust Co. (N. Y.) (quar.)	\$3.50	7-1	6-16	Yonker Brothers, common (quar.)	50c	7-1	6-1
5 1/2% preferred A (quar.)	65 1/4c	7-1	6-14	United Steel Corp., Ltd.	120c	6-30	6-9	5% preferred (quar.)	62 1/2c	7-1	6-1
5 1/2% preferred B (quar.)	125c	7-2	6-6	United Stockyards Corp., common (quar.)	10c	7-15	6-20	Zenith Radio Corp. (quar.)	50c	6-30	6-13
Tamblyn (G.), Ltd. (quar.)	15c	7-1	6-20	70c convertible preferred (quar.)	17 1/2c	7-15	6-20	Zonite Products Corp.	10c	6-25	6-10
Extra	50c	7-1	6-16	United Stores Corp.	50c	6-30	6-8				
Taylor-Colquitt Co. (quar.)	50c	7-1	6-16	\$4.20 non-cum. convertible 2nd preferred	25c	6-30	6-12				
Taylor Instrument Cos.	20c	7-2	6-16	United Utilities, Inc. (quar.)	25c	6-30	6-13				
Taylor, Pearson & Carson (Canada)	50c	6-30	6-20	Universal-Cyclops Steel Corp. (quar.)	35c	8-1	7-17				
Taylor-Wharton Iron & Steel Co.	120c	7-1	6-12	Universal Leaf Tobacco Co., com. (quar.)	30c	8-1	7-17				
Technical Fund, Inc. (2c from investment income and 13c from paid in surplus)	15c	6-30	6-16	Extra	30c	8-1	7-17				
Telluride Power, 6% preferred (quar.)	\$1.50	7-1	6-14	8% preferred (quar.)	32	7-1	6-16				
Temple Coal Co., \$6 conv. pfd. (accum.)	25c	6-25	6-11	Uppesit Metal Cap, 8% pfd. (accum.)	30c	7-12	6-27				
Tennessee Corp. (quar.)	50c	6-27	6-12	Upton Company, common	\$1.12 1/2	7-1	6-13				
Tennessee Gas Transmission, com. (quar.)	35c	7-1	6-11	4 1/2% preferred (quar.)	15c	6-30	6-20				
Stock dividend	20%	7-18	6-20	Utah-Idaho Sugar Co., 60c cl. A pfd. (quar.)	15c	6-30	6-20				
4.10% preferred (quar.)	\$1.02 1/2	7-1	6-11	Utah Power & Light Co.	45c	7-1	6-5				
4.25% preferred (quar.)	\$1.06 1/4	7-1	6-11	Utica Knitting Co.	62 1/2c	7-1	6-20				
4.60% preferred (quar.)	\$1.15	7-1	6-11	5% prior preferred (quar.)	62 1/2c	10-1	9-19				
4.64% preferred (quar.)	\$1.16	7-1	6-11	5% prior preferred (quar.)	62 1/2c	1-2-53	12-22				
4.65% preferred (quar.)	\$1.16 1/4	7-1	6-11	5% prior preferred (quar.)	62 1/2c	7-1	6-16				
5.10% preferred (quar.)	\$1.27 1/2	7-1	6-11	Utility Appliance, \$1 preferred (quar.)	25c	7-1	6-16				
5.25% preferred (initial quar.)	\$1.31 1/4	7-1	6-20	Valspar Corp., \$4 conv. preferred (s-a)	\$2	8-1	7-16				
Tennessee Natural Gas Lines, Inc. (quar.)	12 1/2c	7-1	9-15	Value Line Fund, Inc.	7c	6-30	6-16				
Quarterly	12 1/2c	10-1	9-15	3 9/10c from earned income and 3 1/10c from realized profits	7c	6-30	6-16				
Tennessee Products & Chemical	10c	7-1	6-16	Van De Kamp's Holland Dutch Bakers	20c	6-30	6-10				
8% preferred (quar.)	10c	7-1	6-16	Van Sever (J. B.), 5% pfd. A (quar.)	\$1.25	7-15	7-1				
Texas Gas Transmission Corp.	\$1.35	7-1	6-16	5% class B (quar.)	26c	7-15	7-1				
6.40% preferred (quar.)	\$1.35	7-1	6-16	Vapor Heating, 5% preferred (quar.)	\$1.25	9-10	9-2				
Texas Illinois Natural Gas Pipeline	\$1.25	7-1	6-13	5% preferred (quar.)	\$1.25	12-10	12-1				
\$5 preferred (quar.)	\$1.25	6-30	6-23	Verney Corp. of Canada, Ltd.	156c	7-1	6-14				
Texas & Pacific Ry. Co., com. (quar.)	\$1.25	6-30	6-23	4 1/2% preferred (quar.)	150c	7-2	6-20				
5% non-cum. preferred (quar.)	\$1.25	6-30	6-23	Viola, Ltd. (quar.)	25c	6-30	6-20				
Texas Power & Light, \$4 pfd. (quar.)	\$1	8-1	7-10	Victor Chemical Works, common (quar.)	87 1/2c	6-30	6-20				
4.56% preferred (quar.)	\$1.14	8-1	7-10	3 1/2% preferred (quar.)	50c	6-30	6-20				
Texas Utilities Co. (quar.)	42c	7-1	5-29	4% preferred (quar.)	\$1.50	7-1	6-11				
Textiles, Inc., 4% preferred (quar.)	25c	7-1	6-21	Virginia-Carolina Chemical	6% preferred (accum.)	6-30	6-12				
Thermatomic Carbon	\$6	6-30	6-20	Virginia Telephone & Telegraph	68 1/4c	6-30	6-12				
Thermoid Co. (quar.)	20c	6-30	6-9	5 1/2% preferred (quar.)	75c	6-30	6-14				
Thornafare Markets, Inc., com. (quar.)	25c	7-1	6-13	\$4.50 preferred (quar.)	\$1.13	6-30	6-14				
5% conv. preferred (quar.)	31 1/4c	7-1	6-13	Vulcan Detinning Co., 7% pfd. (quar.)	35c	7-21	7-10				
5% non-conv. preferred B (quar.)	31 1/4c	7-1	6-13	Wabasso Cotton Co., Ltd. (quar.)	125c	7-2	6-7				
Thrifty Stores, Ltd.	\$2.50	7-2	6-16	Wagner Baking Corp., common (quar.)	15c	7-1	6-20				
Thrifty Drug Stores, 5% pfd. (quar.)	25c	6-25	6-13	7% preferred (quar.)	\$1.75	7-1	6-20				
4 1/2% preferred A (quar.)	\$1.12 1/2	6-30	6-10	Waisiua Agricultural Co., Ltd.	15c	6-25	6-16				
4 1/2% preferred B (quar.)	\$1.06 1/4	6-30	6-10	Waldorf System, Inc. (quar.)	25c	7-1	6-20				
Timely Clothes, Inc. (quar.)	25c	7-1	6-20	Walker & Co., class A (quar.)	62 1/2c	6-30	6-13				
Tip Top Tailors, Ltd.	115c	7-2	6-2	Walworth Co. (reduced)	25c	7-1	6-16				
Tishman Realty & Construction, Inc.	35c	6-25	6-13	Ward Baking Co., common (quar.)	\$1.37 1/2	7-1	6-16				
Common (quar.)	25c	6-25	6-13	Ware River RR., guaranteed (s-a)	\$3.50	7-2	6-18				
5% preferred (quar.)	25c	6-25	6-13	Warner Brothers Pictures, Inc.	25c	7-5	6-6				
Tobin Packing Co., common (quar.)	15c	7-1	6-16	Warner-Hudnut, Inc.	\$1.50	7-1	6-17				
7% preferred (quar.)	\$1.75	7-1	6-16	8% 1st preferred (quar.)	25c	7-8	6-24				
Toronto General Trusts Corp.	135c	7-2	6-10	Warner & Swasey Co. (quar.)	120c	7-2	6-14				
Toronto Iron Works, Ltd., common (quar.)	120c	7-2	6-16	Watson (Jack) & Co., Ltd.	25c	7-1	6-2				
60c participating class A (quar.)	120c	7-2	6-16	Waukesha Motors Co. (quar.)	25c	7-1	6-2				
Toronto Mortgage Co.	\$1.25	7-2	6-13	Extra	25c	7-1	6-2				
Extra	125c	7-2	6-13	Wayne Knitting Mills (quar.)	35c	7-1	6-16				
Torrington Company (quar.)	50c	7-1	6-18	Weatherhead Co., \$5 preferred (quar.)	\$1.25	7-15	7-1				
Towne Securities Corp., \$1.75 prior pfd. (s-a)	87 1/2c	7-10	7-1	Webber Showhouse & Fixture Co.	31 1/4c	7-1	6-16				
Traders Finance Corp., Ltd., class A	150c	7-2	6-14	5% preferred (quar.)	50c	7-1	6-16				
Class B	150c	7-2	6-14	Weeden & Co., 4% conv. preferred (quar.)	50c	7-1	6-16				
4 1/2% preferred (quar.)	\$1.12 1/2	7-2	6-14	Wellington Fund, Inc.	20c	6-30	6-12				
Trane Company (quar.)	37 1/2c										

STATE AND CITY DEPARTMENT

BOND PROPOSALS AND NEGOTIATIONS

ALABAMA

Alabama Agricultural Center Corp. (P. O. Montgomery), Alabama

Bond Offering—D. W. Hodo, Secretary, will receive sealed bids until 10 a.m. (CST) on July 1 for the purchase of \$1,250,000 construction and equipment bonds. Dated Aug. 1, 1952. Due on Aug. 1 from 1954 to 1982 inclusive. The bonds maturing in 1963 and thereafter are callable. Legality approved by White, Bradley, Arant, All & Rose, of Birmingham.

Alabama Agricultural Center Corp. (P. O. Montgomery), Alabama

Bond Sale—The \$1,250,000 construction and equipment bonds offered on June 16—v. 175, p. 2423—were awarded to a syndicate composed of Sterne, Agee & Leach, of Birmingham, Thornton, Mohr & Co., of Montgomery, Stubbs, Smith & Lombardo, Hendrix & Mayes, Watkins, Morrow & Co., and Odess, Martin & Herzberg, all of Birmingham, at a net interest cost of about 3.38%.

Cottonwood, Ala.

Warrant Sale—The issue of \$16,000 general obligation public improvement refunding warrants was purchased by Watkins, Morrow & Co., of Birmingham, as 4s. Dated June 1, 1952. Legality approved by Thompson, Dumas, O'Neal & Hayes, of Birmingham.

Loundes County (P. O. Hayneville), Ala.

Warrant Sale—The issue of \$300,000 State Gasoline Tax Anticipation warrants was purchased by Thornton, Mohr & Co., of Montgomery, as 1½s, at a price of 100.16. Due on Jan. 1, 1955 to July 1, 1959. Legality approved by White, Bradley, Arant, All & Rose, of Birmingham.

ALASKA

Ketchikan, Alaska

Bond Sale Postponed—The sale of \$900,000 Municipal Utility Revenue, series A bonds offered on June 19—v. 175, p. 2325—was postponed.

ARIZONA

Maricopa County, Alhambra School District No. 68 (P. O. Phoenix), Ariz.

Bond Sale—The \$161,000 building bonds offered on June 12—v. 175, p. 2120—were awarded to a syndicate composed of Woodward, Rogers & Zuber, of Tucson, Kirby L. Vidrine & Co., of Phoenix, and George K. Baum & Co., of Kansas City, at a net interest cost of about 2.74%.

Phoenix, Ariz.

Bond Sale—The \$750,000 Municipal Airport Revenue bonds offered on June 17—v. 175, p. 2222—were awarded to a syndicate composed of the Lee Higginson Corp., R. J. Edwards, Inc., of Oklahoma City, M. B. Vick & Co., of Chicago, Boettcher & Co., of Denver, and Ellis & Yarrow, of Phoenix, at a net interest cost of about 4.24%, as follows:

\$72,000 4s. Due on July 1 from 1954 to 1957 inclusive.
678,000 4½s. Due on July 1 from 1958 to 1978 inclusive.

ARKANSAS

Star City, Ark.

Bond Offering—Rupert Halbert, City Recorder, will sell at public auction until 2 p.m. (CST) on July 3 \$30,000 improvement bonds.

Dated Dec. 31, 1951. Due on Jan. 1 from 1955 to 1977 inclusive. Interest J-J. Legality approved by Townsend & Townsend, of Little Rock.

CALIFORNIA

Crescent-Elk Elementary Sch. Dist. (Del Norte County), Calif.

Bond Offering—Emma Cooper, County Clerk, will receive sealed bids until 10 a.m. (PST) on July 15 for the purchase of \$263,800 building bonds. Dated July 1, 1952. Due on July 1 from 1953 to 1962 inclusive. Principal and interest payable at the County Treasurer's office. Legality approved by Orrick, Dahlquist, Neff & Herrington, of San Francisco.

Fountain Valley School District (Orange County), Calif.

Bond Sale—The issue of \$90,000 building bonds was purchased by the Security-First National Bank, of Los Angeles, as 2½s, at a price of 100.51, a basis of about 2.43%. Dated June 1, 1952. Due on June 1 from 1953 to 1970 inclusive. Legality approved by O'Melveny & Myers of Los Angeles.

Liberty Union High Sch. Dist. (Contra Costa County), Calif.

Bond Sale—The \$200,000 building bonds offered on June 17—v. 175, p. 2535—were awarded to the Bank of America National Trust & Savings Association, of San Francisco, at a price of 100.08, a net interest cost of about 2.50%, as follows:

\$30,000 5s. Due on July 15 from 1953 to 1955 inclusive.
70,000 2½s. Due on July 15 from 1956 to 1962 inclusive.
100,000 2½s. Due on July 15 from 1963 to 1972 inclusive.

Madison Sch. Dist. (Fresno County), Calif.

Bond Offering—J. L. Brown, County Clerk, will receive sealed bids until 10:30 a.m. (PST) on July 1 for the purchase of \$4,000 building bonds. Dated June 1, 1951. Due on June 1, 1969. Principal and interest (J-D) payable at the County Treasurer's office.

Millbrae, Calif.

Bond Offering—Isobel Smart, City Clerk, will receive sealed bids until 8 p.m. (PST) on July 1 for the purchase of \$400,000 sewer-1952 bonds. Dated June 15, 1952. Due on June 15 from 1953 to 1977 inclusive. Principal and interest (J-D) payable at the City Treasurer's office. Legality approved by Orrick, Dahlquist, Neff & Herrington, of San Francisco.

Monrovia City School District (Los Angeles County), Calif.

Bond Offering—Harold J. Ostly, County Clerk, will receive sealed bids until 9 a.m. (PST) on June 24 for the purchase of \$100,000 building bonds. Dated July 1, 1952. Due on July 1, from 1953 to 1972 inclusive. Principal and interest (J-J) payable at the County Treasurer's office.

Rosedale Union Sch. Dist. (P. O. Kern County), Calif.

Bond Sale—The issue of \$155,000 building bonds was purchased by the Bank of America National Trust & Savings Association, of San Francisco, as 1.85s, at a price of 100.04, a basis of about 1.83%. Dated May 15, 1952. Due from 1954 to 1958 inclusive. Legality approved by Orrick, Dahlquist, Neff & Herrington, of San Francisco.

Santa Clara Sch. Dist. (Santa Clara County), Calif.

Bond Sale—The issue of \$890,000 building bonds was purchased by a syndicate composed of the American Trust Co., Blyth & Co., both of San Francisco, Harris Trust & Savings Bank, of Chicago, and Heller, Bruce & Co., of San Francisco, at a price of 100.10, a net interest cost of about 1.89%, as follows:

\$72,000 4s. Due on July 1 in 1953 and 1954.
216,000 1½s. Due on July 1 from 1955 to 1960, inclusive.
252,000 1¾s. Due on July 1 from 1961 to 1967, inclusive.
350,000 2s. Due on July 1 from 1968 to 1977, inclusive.

The bonds are dated July 1, 1952. Legality approved by Orrick, Dahlquist, Neff & Herrington, of San Francisco.

Sequoia Union High School District (San Mateo County), Calif.

Bond Sale—The \$1,500,000 building bonds offered on June 17—v. 175, p. 2535—were awarded to a syndicate composed of the Bank of America National Trust & Savings Association, American Trust Co., Blyth & Co., all of San Francisco, Harris Trust & Savings Bank, of Chicago, Security-First National Bank, of Los Angeles, R. H. Moulton & Co., Heller, Bruce & Co., both of San Francisco, Northern Trust Co., of Chicago, Weeden & Co., J. Barth & Co., both of San Francisco, William R. Staats & Co., of Los Angeles, Dean Witter & Co., of San Francisco, Merrill Lynch, Pierce, Fenner & Beane, Kaiser & Co., Schwabacher & Co., Lawson, Levy & Williams, Stone & Youngberg, H. E. Work & Co., of San Francisco, and C. N. White & Co., of Oakland, at a price of 100.04, a net interest cost of about 2.07%, as follows:

\$180,000 5s. Due on Dec. 31 from 1952 to 1954 inclusive; \$300,000 1½s, due on Dec. 31 from 1955 to 1959 inclusive; \$240,000 1¾s, due on Dec. 31 from 1960 to 1963 inclusive; \$420,000 2s, due on Dec. 31 from 1964 to 1970 inclusive; and \$360,000 2½s, due on Dec. 31 from 1971 to 1976 inclusive.

Westside Union High School Dist. (Merced County), Calif.

Bond Offering—E. G. Adams, County Clerk, will receive sealed bids until 11 a.m. (PST) on June 24 for the purchase of \$275,000 building bonds. Dated June 1, 1952. Due on June 1 from 1953 to 1962 inclusive. Principal and interest (J-D) payable at the County Treasurer's office. Legality approved by Orrick, Dahlquist, Neff & Herrington, of San Francisco.

CONNECTICUT

Hartford, Conn.

Bond Offering—Geo. H. Gabb, City Treasurer, will receive sealed bids until noon (DST) on June 23 for the purchase of \$2,940,000 public works, series K bonds. Dated Nov. 1, 1951. Due on Nov. 1 from 1952 to 1971 inclusive. The bonds maturing on Nov. 1, 1956 and thereafter are callable. Principal and interest payable at the City Treasurer's office. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

Windham (P. O. Willimantic), Connecticut

Bond Offering—J. Francis Moriarity, Town Treasurer, will

receive sealed bids at the office of Day, Berry & Howard, 750 Main Street, Hartford, until 2 p.m. (DST) on June 24 for the purchase of \$225,000 school bonds.

ILLINOIS

Chicago Heights, Ill.

Bonds Not Sold—No bids were received for the \$95,000 motor vehicle parking system revenue bonds offered on June 16—v. 175, p. 2535.

Chicago Park District, Ill.

Bond Offering—LeRoy Woodland, District Treasurer, will receive sealed bids until 9:30 a.m. (CDST) on July 8 for the purchase of \$6,000,000 park improvement-1952 bonds. Dated July 1, 1952. Due on July 1, 1972, optional on July 1 from 1954 to 1971. Principal and interest payable at the District Treasurer's office. Legality approved by Chapman & Cutler, of Chicago.

Chicago Sanitary District, Illinois

Bond Sale—The \$15,000,000 sanitary bonds offered on June 17—v. 175, p. 2535—were awarded to a syndicate composed of the Northern Trust Co., of Chicago, Chase National Bank, of New York City, Continental Illinois National Bank & Trust Co., Chicago, National City Bank, Bankers Trust Co., both of New York City, Harris Trust & Savings Bank, of Chicago, Smith, Barney & Co., Kidder, Peabody & Co., both of New York City, A. C. Allyn & Co., of Chicago, R. W. Pressprich & Co., Salomon Bros. & Hutzler, Goldman, Sachs & Co., both of New York City, Paine, Webber, Jackson & Curtis, Merrill Lynch, Pierce, Fenner & Beane, City National Bank & Trust Co., Hornblower & Weeks, all of Chicago, Bear, Stearns & Co., W. E. Hutten & Co., both of New York City, Trust Co. of Georgia, Atlanta, City National Bank & Trust Co., of Kansas City, W. H. Morton & Co., Laurence M. Marks & Co., both of New York City, Fidelity Union Trust Co., of Newark, F. S. Smithers & Co., of New York City, Weeden & Co., of San Francisco, American National Bank & Trust Co., of Chicago, and G. C. Haas & Co., of New York City, as 2½s, at a price of 100.70, a basis of about 2.16%.

Cook County, Argo Community High Sch. Dist. No. 217 (P. O. Argo), Ill.

Bond Offering—John Ginalick, District Secretary, will receive sealed bids until 8 p.m. (CST) on July 7 for the purchase of \$1,400,000 building bonds. Due on Jan. 1 from 1956 to 1972 inclusive.

Cook County Sch. Dist. No. 25 (P. O. Arlington Heights), Illinois

Bond Offering—M. L. Kurtz, Secretary of Board of Education, will receive sealed bids until July 8 for the purchase of \$475,000 building bonds.

Cook County Sch. Dist. No. 124 (P. O. Evergreen), Ill.

Bond Offering—A. Barde Rogers, Secretary of Board of Education, will receive sealed bids until 8 p.m. (CST) on July 8 for the purchase of \$450,000 building bonds. Dated July 1, 1952. Due on Oct. 1, 1971. The bonds are callable. Interest A-O. Legality approved by Chapman & Cutler, of Chicago.

Fayette County Hospital District (P. O. Vandalia), Ill.

Bond Sale—The \$1,000,000 hospital construction bonds offered on June 16—v. 175, p. 2535—were awarded to a syndicate composed of the Northern Trust Co., of Chicago, Mercantile Trust Co., of St. Louis, Hornblower & Weeks, and John Nuveen & Co., both of Chicago, at a price of 100.01, a net interest cost of about 2.39%, as follows:

\$405,000 2s. Due on Feb. 1 from 1954 to 1960 inclusive.
595,000 2½s. Due on Feb. 1 from 1961 to 1968 inclusive.

Lake County Community High Sch. Dist. No. 123 (P. O. North Chicago), Ill.

Bond Sale—The \$2,100,000 building bonds offered on June 18—v. 175, p. 2424—were awarded to a syndicate composed of Dempsey & Co., of Chicago, Stifel, Nicolaus & Co., of St. Louis, McDougal & Condon, of Chicago, Townsend, Dabney & Tyson, of Boston, White-Phillips Co., R. S. Dickson & Co., Mullaney, Wells & Co., Sills, Fairman & Harris, Nougard & Co., Channer Securities Co., and Burns, Corbett & Pickard, Inc., all of Chicago, at a price of 100.006, a net interest cost of about 2.63%, as follows:

\$1,310,000 2½s. Due on Dec. 1 from 1954 to 1965 inclusive.
790,000 2¾s. Due on Dec. 1 from 1966 to 1971 inclusive.

McHenry County Community Com. Sch. Dist. No. 47 (P. O. Crystal Lake), Ill.

Bond Offering—Lucille M. Rasmussen, Secretary of Board of Education, will receive sealed bids until 7:30 p.m. (DST) on June 24 for the purchase of \$330,000 building bonds. Dated July 1, 1952. Due on Dec. 1 from 1953 to 1971 inclusive. Principal and interest payable at the Continental Illinois National Bank & Trust Company, Chicago. Legality approved by Chapman & Cutler, of Chicago.

Pike County, Pittsfield United Sch. Dist. No. 10 (P. O. Pittsfield), Ill.

Bond Sale Cancelled—The sale \$1,300,000 building bonds has been cancelled.

Rock Island County Sch. Dist. No. 41 (P. O. Rock Island), Illinois

Bond Offering—W. W. Bailey, Secretary of Board of Education, will receive sealed bids until 11 a.m. (CST) on July 8 for the purchase of \$200,000 building bonds. Dated June 1, 1952. Due on July 1 from 1954 to 1960 inclusive. Principal and interest (J-J) payable at the First National Bank, of Rock Island. Legality approved by Chapman & Cutler, of Chicago.

Saline County Sch. District No. 43 (P. O. Harrisburg), Ill.

Bond Offering—L. N. Davenport, Secretary of Board of Education, will receive sealed bids until 7:30 p.m. (CST) on July 2 for the purchase of \$485,000 building bonds. Dated Aug. 1, 1952. Due on Jan. 1 from 1954 to 1970 inclusive. Principal and interest (J-J) payable at the Harrisburg National Bank, Harrisburg. Legality approved by Charles & Trauernicht, of St. Louis.

Streator, Ill.

Bond Sale—The issue of \$60,000 working cash fund bonds was purchased by Vieth, Duncan & Wood, of Davenport, as 2½s. Dated May 1, 1952. Legality approved by Charles & Trauernicht, of St. Louis.

INDIANA

Adams County Central Con. Sch. Corp. (P. O. R. R. No. 6, Decatur), Ind.

Bonds Not Sold—The bids received for the \$162,500 building bonds offered on May 19—v. 175, p. 2120—were returned unopened.

Center Township (P. O. Centerville), Ind.

Bond Offering—Walter J. Kendall, Township Trustee, will receive sealed bids until 9:30 a.m. (CST) on July 5 for the purchase of \$199,999 school bonds, as follows:

\$102,180 School Township bonds. Due on July 1, 1953 to Jan. 1, 1972.

97,819 Civil Township bonds. Due on July 1, 1953 to Jan. 1, 1972.

Interest J-J. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

Center Township, Sch. Twp. (P. O. Marion), Ind.

Bond Sale—The \$100,000 building bonds offered on June 18—v. 175, p. 2424—were awarded to the Fletcher Trust Co., of Indianapolis at a price of 100.91, a basis of about 1.61%.

Liberty Township, Sch. Twp. (P. O. Lafontaine), Ind.

Bond Offering—Robert McKinley, Township Trustee, will receive sealed bids until 6:30 p.m. (CST) on July 2 for the purchase of \$11,500 building bonds. Dated July 1, 1952. Due on July 1, 1953 to Jan. 1, 1957. Principal and interest (J-J) payable at the Lafontaine Bank, of Lafontaine. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis. These are the bonds that were to be sold on June 24.

North Madison, Ind.

Bond Offering—Fred S. Pommeren, Town Clerk-Treasurer, will receive sealed bids until noon (CST) on June 27 for the purchase of \$50,000 water works revenue—1952 bonds. Dated July 1, 1952. Due on Jan. and July 1 from 1980 to 1984 inclusive. The bonds maturing on or after July 1, 1955 are callable. Interest J-J. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis. These bonds were not sold when first offered.

North Madison, Ind.

Bonds Not Sold—The \$50,000 water works revenue bonds offered on June 10—v. 175, p. 2424—were not sold.

Portage Township (P. O. R. R. Gary), Ind.

Bond Sale—The \$280,000 bonds offered on June 16—v. 175, p. 2424—were awarded to Merrill Lynch, Pierce, Fenner & Beane, of Indianapolis.

Whiteland, Ind.

Bond Sale—The \$135,000 water works revenue refunding bonds offered on June 18—v. 175, p. 2536—were awarded to Fox, Reusch & Co., of Cincinnati.

IOWA

Council Bluffs Indep. Sch. Dist., Iowa

Bond Offering—Lester E. Andrews, Secretary of Board of Directors, will receive sealed bids until 7:30 p.m. (CST) on June 30 for the purchase of \$1,200,000 building bonds.

KENTUCKY

Harlan County (P. O. Harlan), Ky.

Bond Sale—The issue of \$266,000 school building revenue bonds was purchased by Magnus & Co., of Cincinnati, at a price of 100.02, a net interest cost of about 3.40%, as follows:

\$251,000 3½s. Due on June 1 from 1954 to 1968 inclusive.

15,000 3½s. Due on June 1, 1969.

The bonds are dated June 1, 1952. Due on June 1 from 1954 to 1969 inclusive. Principal and interest (J-D) payable at the Bank of Harlan. Legality approved by

Skaggs, Hays & Fahey, of Louisville.

Russell County (P. O. Jamestown), Kentucky

Bond Offering—Kenneth W. Hadley, County Clerk, will receive sealed bids until 11 a.m. (CST) on June 21 for the purchase of \$210,000 school building revenue bonds. Dated April 1, 1952. Due on April 1 from 1954 to 1972 inclusive. The bonds maturing on or before April 1, 1962 are callable. Principal and interest (A-O) payable at the First National Bank, Russell Springs. Legality approved by Skaggs, Hays & Fahey, of Louisville.

LOUISIANA

Board of Supervisors of Louisiana State University and Agricultural and Mechanical College (P. O. Baton Rouge), La.

Bond Sale—The issue of \$3,235,000 refunding bonds was purchased by a syndicate composed of Blyth & Co., of New York City, Newman, Brown & Co., and Scharff & Jones, both of New Orleans as follows:

\$1,610,000 building, series 1952, 2% bonds. Due on Jan. 1 from 1953 to 1962 inclusive.

1,625,000 2¼% building, series 1952 bonds. Due on Jan. 1 from 1963 to 1967 inclusive.

The bonds are dated July 1, 1952. The bonds maturing on July 1, 1957 and thereafter are callable. Principal and interest (J-J) payable at the Chemical Bank & Trust Co., in New York City, or at the National American Bank of New Orleans. Legality approved by Chapman & Cutler, of Chicago.

Catahoula Parish Con. Sch. Dist. No. 2 (P. O. Jonesville), La.

Bond Offering—A. L. Brooks, Secretary of Parish School Board, will receive sealed bids until 10 a.m. (CST) on July 8 for the purchase of \$19,000 building bonds. Dated Aug. 1, 1952. Due on Aug. 1 from 1953 to 1972 inclusive. Interest F-A. Legality approved by Foley, Cox & Judell, of New Orleans.

Grand Coteau, La.

Bond Offering—W. A. Barry, Mayor, will receive sealed bids until 8 p.m. (CST) on July 9 for the purchase of \$64,000 bonds, as follows:

\$14,000 water works bonds. Due from 1954 to 1977 inclusive.

50,000 water works utility revenue bonds. Due from 1955 to 1982 inclusive.

Legality approved by Foley, Cox & Judell, of New Orleans.

MAINE

Maine (State of)

Bond Sale—The \$13,500,000 bonds offered on June 17—v. 175, p. 2424—were awarded to a syndicate composed of the National City Bank, J. P. Morgan & Co. Inc., C. J. Devine & Co., Union Securities Corp., all of New York City, First National Bank, of Portland, Lee Higginson Corp., L. F. Rothschild & Co., Roosevelt & Cross, F. S. Smithers & Co., W. H. Morton & Co., all of New York City, R. H. Moulton & Co., of San Francisco, Robert Winthrop & Co., of New York City, Hayden, Miller & Co., of Cleveland, Sils, Fairman & Harris, of Chicago, Cook & Quinlan, of New York City, Blewer, Heitner & Glynn, of St. Louis, DeHaven & Townsend, Crouter & Bodine, Arthur L. Wright & Co., both of Philadelphia, Zahner & Co., of St. Louis, and Wyllie and Thornhill, of Charlottesville, at a price of par, a net interest cost of about 1.63%, as follows:

\$4,000,000 highway and bridge bonds, as 1½s.

7,000,000 Fore River Bridge loan bonds, as 1½s.

2,500,000 Bangor—Brewer Bridge loan bonds: \$300,000 3s, due on Aug. 1 from 1955 to 1960 inclusive, \$700,000 1½s, due on Aug. 1 from 1961 to 1974 in-

clusive, and \$1,500,000 1¾s, due on Aug. 1 from 1975 to 2004 inclusive.

MARYLAND

Allegheny County, Lavale Sanitary District (P. O. Cumberland), Maryland

Bond Offering—William H. Lemmert, President of County Commissioners, will receive sealed bids until 11 a.m. (DST) on July 1 for the purchase of \$75,000 sanitary bonds. Dated July 1, 1952. Due on July 1 from 1953 to 1979 inclusive. Interest J-J.

MASSACHUSETTS

Braintree, Mass.

Bond Sale—The \$1,435,000 bonds offered on June 19—v. 175, p. 2536—were awarded to a syndicate composed of J. P. Morgan & Co. Inc., Guaranty Trust Co., Laidlaw & Co., all of New York City, and the Mercantile Trust Co., of St. Louis, as 1.90s, at a price of 100.21, a basis of about 1.97%.

Concord, Mass.

Note Sale—The issue of \$100,000 water main notes was purchased by the Harvard Trust Co., of Cambridge, as 1¼s, at a price of 101.55, a basis of about 1.50%. Dated July 1, 1952. Due on July 1 from 1953 to 1967 inclusive. Principal and interest payable at the Day Trust Co., Boston.

Dartmouth, Mass.

Bond Sale—The \$150,000 water act of 1950 bonds offered on June 18—v. 175, p. 2536—were awarded to Coffin & Burr, of Boston, as 2s, at a price of 100.56, a basis of about 1.95%.

Dedham, Mass.

Note Sale—The issue of \$154,000 sewer notes was purchased by W. E. Hutton & Co., and Lyons & Shafto, both of Boston, jointly, as 2s, at a price of 101.07, a basis of about 1.91%. Dated July 1, 1952. Due on July 1 from 1953 to 1982 inclusive.

Fall River, Mass.

Bond Offering—James E. Mullins, City Treasurer, will receive sealed bids in care of the National Shawmut Bank of Boston, 40 Water Street, Boston, until 11 a.m. (DST) on June 24 for the purchase of \$150,000 trunk sewer bonds. Dated May 1, 1952. Due on May 1 from 1953 to 1982 inclusive. Principal and interest payable at the National Shawmut Bank, of Boston. Legality approved by Ropes, Gray, Best & Coolidge, of Boston.

Holliston, Mass.

Note Offering—Eli K. Vaughn, Town Treasurer, will receive sealed bids until noon (DST) on June 24 for the purchase of \$85,000 school notes. Dated July 1, 1952. Due on July 1 from 1953 to 1956 inclusive. Principal and interest payable at the First National Bank, of Boston.

Pembroke, Mass.

Note Sale—The issue of \$55,000 notes was purchased by Tyler & Co., of Boston, as 1.70s, at a price of 100.15, a basis of about 1.66%. Dated July 15, 1952. Principal and interest payable at the Second National Bank, of Boston.

Wakefield, Mass.

Bond Sale—The issue of \$171,000 bonds was purchased by Coffin & Burr, of Boston, as 1.80s, at a price of 100.19, a basis of about 1.77%. Dated July 1, 1952. Principal and interest payable at the Second National Bank, of Boston. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

Westfield, Mass.

Note Sale—The \$200,000 notes offered on June 16—v. 175, p. 2536—were awarded to the Second National Bank, of Boston, at 0.85% discount.

MICHIGAN

Caseville Township Sch. Dist. No. 1 (P. O. Caseville), Mich.

Bond Sale—The issue of \$25,000

building bonds was purchased by H. V. Sattley & Co., of Detroit, at a net interest cost of about 2.18%. Dated June 1, 1952. Due on April 1 from 1953 to 1962 inclusive. The bonds maturing in 1958 to 1962 are callable. Interest A-O. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

Charlotte, Mich.

Bond Sale—The \$400,000 water supply and sewage disposal system revenue bonds offered on June 16—v. 175, p. 2424—were awarded to a syndicate composed of Paine, Webber, Jackson & Curtis, of Chicago, McDonald-Moore & Co., Crouse & Co., both of Detroit, and Donovan, Gilbert & Co., of Lansing, as 2½s, at a price of 100.31, a basis of about 2.48%.

Dearborn, Mich.

Bond Sale—The \$85,000 improvement special assessment bonds offered on June 17—v. 175, p. 2536—were awarded to McDonald & Co., of Detroit, as 2s, at a price of 100.61, a basis of about 1.88%.

Detroit, Mich.

Bond Offering—John H. Witherpoon, City Controller, will receive sealed bids until 10 a.m. (EST) on June 24 for the purchase of \$140,000 special assessment bonds. Dated June 15, 1952. Due on June 15 from 1953 to 1957 inclusive. Principal and interest (J-D) payable at the official bank of the City in Detroit, Chicago or New York City. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

Inkster, Mich.

Bond Sale—The issue of \$373,000 improvement bonds was purchased by a syndicate composed of H. V. Sattley & Co., of Detroit, Barcus, Kindred & Co., of Chicago, Kenower, MacArthur & Co., and McDonald-Moore & Co., both of Detroit.

Jonesfield Township (P. O. R. F. D. Merrill), Mich.

Bond Sale—The issue of \$35,000 general obligation bonds was purchased by Ryan, Sutherland & Co., of Toledo, at a net interest cost of about 2.67%. Dated May 1, 1952. Due on May 1 from 1953 to 1965 inclusive. The bonds maturing in 1963 to 1965 are callable. Interest M-N. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

Stanton Rural Agric. Sch. Dist., Michigan

Bond Offering—Eldon M. Adams, Secretary of Board of Education, will receive sealed bids until 8 p.m. (EST) on June 24 for the purchase of \$200,000 building bonds. Dated May 1, 1952. Due on May 1 from 1953 to 1969 inclusive. The bonds maturing in 1965 to 1969 are callable. Interest M-N. Legality approved by Berry, Stevens, Barbier, Evely & MacFarlane, of Detroit.

Sturgis, Mich.

Bond Sale—The \$240,000 street paving bonds offered on June 18—v. 175, p. 2537—were awarded to Halsey, Stuart & Co. Inc., at a price of 100.006, a net interest cost of about 1.77%, as follows:

\$15,000 3s Due on Nov. 1, 1953.

15,000 2¼s. Due on Nov. 1, 1954.

210,000 1¾s. Due on Nov. 1 from 1955 to 1966 inclusive.

MINNESOTA

Bird Island, Minn.

Bond Offering—The \$80,000 sewer improvement bonds offered on June 12—v. 175, p. 2425—were awarded to the Allison-Williams Co., of Minneapolis, as 2.20s, at a price of 100.19, a basis of about 2.16%.

Chisago and Pine Counties Joint Indep. Sch. Dist. No. 5 (P. O. Rush City), Minn.

Bond Sale—The \$290,000 building bonds offered on June 13—v. 175, p. 2425—were awarded to a syndicate composed of the Allison-Williams Co., J. M. Dain & Co., and Piper, Jaffray & Hop-

wood, all of Minneapolis, at a price of 100.20, a net interest cost of about 2.96%, as follows:

\$120,000 2¾s. Due on June 1 from 1955 to 1962 inclusive.

75,000 3.10s. Due on June 1 from 1963 to 1967 inclusive.

95,000 3s. Due on June 1 from 1968 to 1972 inclusive.

Circle Pines, Minn.

Bond Offering—Andrew Gibas, Village Clerk, will receive sealed bids until 8 p.m. (CST) on June 24 for the purchase of \$36,000 general obligation water, gas and electric utility bonds. Dated June 1, 1952. Due on June 1 from 1954 to 1967 inclusive. The bonds maturing in 1963 and thereafter are callable. Legality approved by Faegre & Benson, of Minneapolis. Bids for these bonds when they were first offered, where rejected.

Clay County Indep. Sch. Dist. No. 2 (P. O. Moorhead), Minn.

Bond Offering—Charles Stever, District Clerk, will receive sealed bids until 7:30 p.m. (CST) on June 25 for the purchase of \$525,000 building bonds. Dated July 1, 1952. Due on Jan. 1 from 1955 to 1973 inclusive. The bonds maturing after Jan. 1, 1968 are callable. Legality approved by Dorsey, Colman, Barker, Scott & Barber, of Minneapolis.

Crow Wing County Indep. Con. Sch. Dist. No. 7 (P. O. Deerwood), Minn.

Bond Offering—Mrs. F. R. Little, District Clerk, will receive sealed bids until 8 p.m. (CST) on June 30 for the purchase of \$10,000 building bonds. Dated Aug. 1, 1952. Due on Aug. 31 from 1954 to 1963 inclusive. Principal and interest (A-O) payable at the First National Bank, Deerwood.

Crystal, Minn.

Bond Offering—E. E. Scott, Village Clerk, will receive sealed bids until 8 p.m. (CST) on June 23 for the purchase of \$125,000 street improvement bonds. Dated July 1, 1952. Due on July 1 from 1953 to 1963 inclusive. Legality approved by Faegre & Benson, of Minneapolis.

Hopkins, Minn.

Bonds Not Sold—The bids received for the \$150,000 permanent improvement revolving fund bonds offered on June 17—v. 175, p. 2425—were rejected.

Martin County Indep. Sch. Dist. No. 30 (P. O. Granada), Minn.

Bond Offering—Ernest Eisenbarger, District Clerk, will receive sealed bids until 1 p.m. (CST) on July 11 for the purchase of \$190,000 building bonds. Dated July 1, 1952. Due on July 1 from 1955 to 1973 inclusive. The bonds maturing after July 1, 1968 are callable. Legality approved by Dorsey, Colman, Barker, Scott & Barber, of Minneapolis.

Martin County Indep. Sch. Dist. No. 118 (P. O. Triumph), Minn.

Bond Sale—The \$110,000 building bonds offered on June 12—v. 175, p. 2425—were awarded to a syndicate composed of the Farmers State Bank, of Mountain Lake, Windom State Bank, of Windom, Farmers State Bank, of Monterey, the Westbrook State Bank, of Westbrook, and the First National Bank, of St. James, as 2¼s, at par.

MISSISSIPPI

Aberdeen, Miss.

Bond Offering—R. C. Maynard, City Clerk, will sell at public auction until 2 p.m. (CST) on July 1 \$70,000 special street improvement bonds. Due from 1953 to 1962 inclusive.

Amite County (P. O. Liberty), Mississippi

Bond Offering—T. P. Herndon, Clerk of Board of Supervisors, will receive sealed bids until 1 p.m. (CST) on July 7 for the purchase of \$100,000 bridge repairing and construction bonds. Due from 1953 to 1962 inclusive. Legality approved by Charles & Trauer-nicht, of St. Louis.

Calhoun City, Miss.

Bond Sale—The \$75,000 industrial development bonds offered on June 16—v. 175, p. 2537—were awarded to the Leland Speed Co., of Jackson, at a net interest cost of about 3.38%.

Carroll County Supervisors Dist. (P. O. Carrollton), Miss.

Bond Sale—The issue of \$104,000 road bonds was purchased by the Leland Speed Co., of Jackson, as 2½s and 2¼s. Dated April 1, 1952. Legality approved by Charles & Trauernicht, of St. Louis.

Itawamba County (P. O. Fulton), Miss.

Bond Sale—The issue of \$34,000 bonds was purchased by Cady & Co., of Columbus, and M. A. Saunders & Co., of Memphis, jointly, as 2½s, as follows:

\$22,000 Fulton Con. School Dist. bonds.

12,000 construction bonds.

The bonds are dated April 1, 1952. Legality approved by Charles & Trauernicht, of St. Louis.

Lee County, Shannon Con. School District (P. O. Tupelo), Miss.

Bond Offering—Mrs. John A. Raspberry, Clerk of Board of Supervisors, will sell at public auction until 1:30 p.m. (CST) on July 7 \$15,000 school bonds.

Meridian, Miss.

Bond Offering—J. W. Forrester, Assistant City Clerk and Treasurer, will receive sealed bids until July 2 for the purchase of \$1,650,000 industrial bonds.

Oxford Municipal Separate Sch. Dist., Miss.

Bond Sale—The \$350,000 school bonds offered on June 17—v. 175, p. 2537—were awarded to Kingsbury & Alvis, of New Orleans, at a net interest cost of about 2.68%.

Smith County Supervisors Dist. (P. O. Raleigh), Miss.

Bond Sale—The \$95,000 road bonds offered on June 17—v. 175, p. 2537—were awarded to Allen and Co., of Hazlehurst, as 3½s, 3¼s, at a price of 100.12.

Winona Municipal Separate Sch. Dist., Miss.

Bond Sale—The issue of \$75,000 school bonds was purchased by the First National Bank, of Memphis, at a net interest cost of about 2.72%.

MISSOURI

Joplin Sch. Dist., Mo.

Bond Sale—The issue of \$1,500,000 building bonds was purchased by a syndicate composed of the First National Bank, of Chicago, Mercantile Trust Co., G. H. Walker & Co., Reinholdt & Gardner, all of St. Louis, Barret, Fitch, North & Co., and Burke and MacDonald, both of Kansas City, as 2s, at a price of 100.85, a basis of about 1.90%.

MONTANA

Great Falls, Mont.

Bond Offering—Fred L. Hill, City Clerk, will receive sealed bids until 8 p.m. (MST) on July 7 for the purchase of \$12,500 special improvement district No. 806 bonds. Dated July 1, 1952. Due on Jan. 1, 1960. The bonds are callable.

Helena, Mont.

Bond Sale—The issue of \$199,000 street improvement bonds was purchased by Grande & Co., of Seattle, as 5¼s.

Missoula County Sch. Dist. No. 1 (P. O. Missoula), Mont.

Bond Offering—W. H. Swearingen, Clerk of Board of Trustees, will receive sealed bids until 8 p.m. (MST) on July 15 for the purchase of \$400,000 building bonds.

NEW YORK

Babylon (P. O. Babylon), N. Y.

Bond Sale—The \$98,000 street improvement—1952 bonds offered on June 17—v. 175, p. 2537—were

awarded to the Babylon National Bank & Trust Co., of Babylon, as 1.60s.

Babylon Union Free Sch. Dist. No. 2 (P. O. Babylon), N. Y.

Bond Sale—The \$1,184,000 building—1952 bonds offered on June 18—v. 175, p. 2537—were awarded to a syndicate composed of Kidder, Peabody & Co., Goldman, Sachs & Co., R. W. Pressprich & Co., and Hall & Co., as 2.70s, at a price of 100.94, a basis of about 2.67%.

Bath, Cameron, Wheeler, Urbana, Thurston, Avoca and Howard Central Sch. Dist. No. 2 (P. O. Bath), N. Y.

Bond Offering—Marion C. Ormsby, District Clerk, will receive sealed bids until 2 p.m. (DST) on June 26 for the purchase of \$26,000 school bus—1952 bonds. Dated March 1, 1952. Due on Sept. 1 from 1952 to 1956 inclusive. Principal and interest (M-S) payable at the Bath National Bank, Bath. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

Cairo, Durham, Athens, Catskill, Coxsack and Greenville Central Sch. Dist. No. 1 (P. O. Cairo), N. Y.

Bond Offering—Frederick E. Pfordte, District Clerk, will receive sealed bids until 2 p.m. (DST) on June 26 for the purchase of \$220,000 building bonds. Dated April 1, 1952. Due on April 1 from 1953 to 1967 inclusive. Principal and interest (A-O) payable at the First National Bank, Cairo. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

Dover, Amenia, Washington and Unionvale Union Free Sch. Dist. No. 2 (P. O. Dover Plains), New York

Bond Sale—The \$393,000 building bonds offered on June 16—v. 175, p. 2537—were awarded to Salomon Bros. & Hutzler, and Francis I. duPont & Co., of New York City, jointly, as 2.20s, at a price of 100.93, a basis of about 2.10%.

East Greenbush Sewer Dist. No. 1 (P. O. East Greenbush), N. Y.

Bond Sale—The \$13,457 construction bonds offered on June 17—v. 175, p. 2426—were awarded to John L. Bame, of Nassau, as 2.40s, at a price of 100.20, a basis of about 2.37%.

Elmira and Big Flats Union Free Sch. Dist. No. 6 (P. O. Elmira), N. Y.

Bond Offering—Norma T. Phillips, District Clerk, will receive sealed bids until 2 p.m. (DST) on June 26 for the purchase of \$635,000 building bonds. Dated April 1, 1952. Due on April 1 from 1953 to 1982 inclusive. Principal and interest (A-O) payable at the Elmira Bank & Trust Co., Elmira. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

Hempstead Union Free Sch. Dist. No. 8 (P. O. Roosevelt), N. Y.

Bond Sale—The \$77,000 building bonds offered on June 19—v. 175, p. 2537—were awarded to the Second National Bank & Trust Co., of Hempstead, as 2s, at a price of 100.20, a basis of about 1.96%.

Hempstead Union Free Sch. Dist. No. 10 (P. O. Baldwin), N. Y.

Bond Offering—George L. Dunlap, District Clerk, will receive sealed bids until 2 p.m. (DST) on June 26 for the purchase of \$817,000 building bonds. Dated June 1, 1952. Due on Dec. 1 from 1953 to 1981 inclusive. Principal and interest (J-D) payable at the Baldwin National Bank & Trust Co., Baldwin, or at the Chase National Bank, New York City. Legality approved by Hawkins, Delafield & Wood, of New York City.

Milford (P. O. Portlandville), N. Y.

Bond Offering—Legrand C. Colburn, Town Supervisor, will re-

ceive sealed bids until 4 p.m. (DST) on June 27 for the purchase of \$23,750 garage bonds. Dated July 1, 1952. Due on July 1 from 1953 to 1957 inclusive. Principal and interest (J-J) payable at the Milford National Bank, Milford. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

Newburgh Union Free Sch. Dist. No. 8 (P. O. Newburgh), N. Y.

Bond Offering—Louis D. Abbott, District Clerk, will receive sealed bids until 3 p.m. (DST) on June 27 for the purchase of \$268,000 building bonds. Dated May 1, 1952. Due on May 1 from 1953 to 1982 inclusive. Principal and interest (M-N) payable at the Highland-Quassaick National Bank & Trust Company, Newburgh. Legality approved by Hawkins, Delafield & Wood, of New York City.

North Dansville, West Sparta and Dansville Central Sch. Dist. No. 1 (P. O. Dansville), N. Y.

Bond Sale—The \$1,350,000 building bonds offered on June 17—v. 175, p. 2538—were awarded to a syndicate composed of Halsey, Stuart & Co., C. J. Devine & Co., Geo. B. Gibbons & Co., Inc., Bacon, Stevenson & Co., Chas. E. Weigold & Co., all of New York City, and Sage, Rutty & Co., of Rochester, as 2.30s, at a price of 100.30, a basis of about 2.27%.

Otselic, Lincklaen, Smyrna, Pharsalia and Pitcher Central Sch. Dist. No. 1 (P. O. South Otselic), N. Y.

Bond Offering—A Roma Kellogg, District Clerk, will receive sealed bids until 2 p.m. (DST) on June 27 for the purchase of \$278,000 building bonds. Dated May 1, 1952. Due on May 1 from 1953 to 1982 inclusive. Principal and interest (M-N) payable at the National Bank & Trust Co., of Norwich. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

Oyster Bay Union Free Sch. Dist. No. 19 (P. O. R. F. D. 1, Hicksville), N. Y.

Bond Offering—Charles A. Voorhies, District Clerk, will receive sealed bids until 3 p.m. (DST) on June 24 for the purchase of \$320,000 building bonds. Dated June 1, 1952. Due on June 1 from 1953 to 1972 inclusive. Principal and interest (J-D) payable at the Long Island National Bank, Hicksville. Legality approved by Hawkins, Delafield & Wood, of New York City.

Oyster Bay Union Free Sch. Dist. No. 23 (P. O. Massapequa), New York

Bond Offering—Tracy H. Logan, District Clerk, will receive sealed bids until 3 p.m. (DST) on June 25 for the purchase of \$2,200,000 building bonds. Dated May 1, 1952. Due on Nov. 1 from 1953 to 1981 inclusive. Principal and interest (M-N) payable at the City Bank Farmers Trust Co., New York City. Legality approved by Caldwell, Marshall, Trimble & Mitchell, of New York City.

Pavilion, Bethany, Covington, Middlebury and York Central Sch. Dist. No. 1 (P. O. Pavilion), N. Y.

Bond Offering—Elizabeth R. Norton, District Clerk, will receive sealed bids until 3 p.m. (DST) on June 25 for the purchase of \$500,000 building bonds. Dated June 1, 1952. Due on June 1 from 1953 to 1972 inclusive. Principal and interest (J-D) payable at the Pavilion State Bank, Pavilion. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

Rotterdam Water District No. 5 (P. O. Schenectady), N. Y.

Bond Offering—William L. Alheim, Town Supervisor, will receive sealed bids until 2 p.m. (DST) on June 24 for the purchase of \$850,000 water, series A bonds. Dated April 15, 1952. Due on Oct. 15 from 1953 to 1991 inclusive. Principal and interest (A-O)

payable at the Schenectady Trust Co., Schenectady. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

Saranac Central Sch. Dist. No. 1 (P. O. Saranac), N. Y.

Bond Sale—The \$65,000 building bonds offered on June 18—v. 175, p. 2538—were awarded to the Manufacturers and Traders Trust Co., of Buffalo, as 2.40s, at a price of 100.01, a basis of about 2.39%.

Shawangunk and Gardiner, Shawangunk Valley Fire Dist. (P. O. R. D. Wallkill), N. Y.

Bond Offering—Otto F. Brett, District Treasurer, will receive sealed bids until 2 p.m. (DST) on June 26 for the purchase of \$15,000 construction and equipment bonds. Dated May 1, 1952. Due on May 1 from 1953 to 1972 inclusive. Principal and interest (M-N) payable at the Wallkill National Bank. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

Skaneateles, Spafford, Marcellus, Sennett, Owasco and Niles Central Sch. Dist. No. 1 (P. O. Skaneateles), N. Y.

Bond Offering—Garrett L. Murphy, District Clerk, will receive sealed bids until 2:30 p.m. (DST) on June 26 for the purchase of \$2,275,000 building bonds. Dated May 1, 1952. Due on May 1 from 1953 to 1982 inclusive. Principal and interest (M-N) payable at the United States Trust Company of New York, New York City. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

Starkey, Barrington, Milo, Tyrone and Reading Central Sch. Dist. No. 1 (P. O. Dundee), N. Y.

Bond Sale—The \$340,000 building bonds offered on June 18—v. 175, p. 2538—were awarded to the Manufacturers and Traders Trust Co., of Buffalo, and Roosevelt & Cross, of New York City, jointly, as 2¼s, at a price of 100.08, a basis of about 2.24%.

OHIO

Alger Local School District, Ohio

Bond Sale—The \$45,000 building bonds offered on June 11—v. 175, p. 2426—were awarded to J. A. White & Co., of Cincinnati, as 3s, at a price of 101.76, a basis of about 2.80%.

Cleveland Trust Company (Cleveland), Ohio

Bond Offering—Sealed bids will be received until noon (DST) on July 1 for the purchase of \$1,300,000 various municipal bonds.

Columbus, Ohio

Bond Sale—The \$444,903.51 bonds offered on June 11—v. 175, p. 2426—were awarded to Braun, Bosworth & Co. Inc., as 1¼s, at a price of 100.50, a basis of about 1.67%.

Fremont, Ohio

Bond Sale—The \$55,500 street and sewer improvement special assessment bonds offered on June 13—v. 175, p. 2426—were awarded to McDonald & Co., of Cleveland, as 1¼s, at a price of 100.94, a basis of about 1.58%.

Harpster-Little Sandusky Local Sch. Dist. (P. O. Upper Sandusky), Ohio

Bond Offering—Bernice Handy, Clerk of Board of Education, will receive sealed bids until noon (EST) on June 30 for the purchase of \$24,000 building bonds. Dated June 1, 1952. Due on Oct. 1 from 1953 to 1964 inclusive. Interest A-O. Legality approved by Bricker, Marburger, Evatt & Barton, of Columbus.

Kirtland Township Local Sch. Dist. (P. O. Kirtland), Ohio

Bond Sale—The issue of \$310,000 building bonds was purchased by McDonald & Co., of Cleveland, as 2¼s, at a price of 101.24, a basis of about 2.61%.

Leipsic Local Sch. Dist., Ohio

Bond Offering—Orville Kneller, Clerk of Board of Education, will receive sealed bids until noon (EST) on July 2 for the purchase of \$580,000 building bonds. Dated June 1, 1952. Due on June and Dec. 1 from 1953 to 1972 inclusive. Principal and interest (J-D) payable at the Bank of Leipsic Company. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Loudonville, Ohio

Bond Offering—Margaret Weimer, Village Clerk, will receive sealed bids until noon (DST) on Aug. 1 for the purchase of \$14,000 fire truck bonds. Dated March 1, 1952. Due on Nov. 1 from 1953 to 1962 inclusive. Interest M-N. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Madison, Ohio

Bond Offering—J. A. Stanton, Village Clerk, will receive sealed bids until 1 p.m. (DST) on June 27 for the purchase of \$11,000 water equipment bonds. Dated July 1, 1952. Due on July 1 from 1953 to 1974 inclusive. Principal and interest (J-J) payable at the Citizens Bank of Madison. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Marseilles Local Sch. Dist. (P. O. Rt. No. 2, Forest), Ohio

Bond Offering—Marion V. Parsell, Clerk of Board of Education will receive sealed bids until noon (CST) on June 27 for the purchase of \$35,000 building bonds. Dated June 1, 1952. Due on Oct. 1 from 1953 to 1962 inclusive. Principal and interest (A-O) payable at the Commercial Saving Bank, Upper Sandusky. Legality approved by Bricker, Marburger, Evatt & Barton, of Columbus.

Monroe Township (P. O. Corning), Ohio

Bond Offering—Andrew Wilson, Clerk of Board of Township Trustees, will receive sealed bids until noon (EST) on June 28 for the purchase of \$15,000 fire and building bonds. Dated July 1, 1952. Due on Jan. 1 from 1954 to 1963 inclusive. Interest J-J.

Parma City School District (P. O. Cleveland 29), Ohio

Bond Sale—The \$550,000 building bonds offered on June 12—v. 175, p. 2427—were awarded to a syndicate composed of Harriman Ripley & Co., Inc., Curtiss, Hous & Co., T. H. Jones & Co., both Cleveland, and Sweney Carwright & Co., of Columbus, as 2¼s, at a price of 101.69, a basis of about 2.52%.

Waynesfield Local Sch. Dist. (P. O. R. R. No. 6, Wapakoneta), Ohio

Bond Offering—Robert Blant District Clerk, will receive sealed bids until noon (EST) on June 2 for the purchase of \$150,000 building bonds. Dated June 1, 1952. Due on Oct. 1 from 1953 to 1972 inclusive. Principal and interest (A-O) payable at the First National Bank, Wapakoneta. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

West Carrollton Exempted School District, Ohio

Bond Sale—The \$1,050,000 building bonds offered on June 17—v. 175, p. 2327—were awarded to a syndicate composed of Harriman Ripley & Co. Inc., Hayden Miller & Co., Field, Richards & Co., First Cleveland Corp., all of Cleveland, First of Michigan Corp., of Detroit, McDonald & Co. of Cleveland, and E. J. Prescott & Co., of Minneapolis, as 3s, at a price of 102.78, a basis of about 2.78%.

Worthington Exempted Village School District, Ohio

Bond Sale—The \$480,000 building bonds offered on June 17—v. 175, p. 2427—were awarded to Halsey, Stuart & Co. Inc., and Baxter, Williams & Co., of Cleveland, jointly, as 1¼s, at a price of 100.22, a basis of about 1.71%.

OKLAHOMA

Grant County Indep. Sch. Dist. No. 54 (P. O. Medford), Okla.
Bond Sale—The \$125,000 building and equipment bonds offered on June 17—v. 175, p. 2538—were awarded to the First National Bank & Trust Co., of Oklahoma City.

Tulsa County Indep. School Dist. No. 1 (P. O. Tulsa), Okla.

Bond Sale—The \$2,000,000 building bonds offered on June 17—v. 175, p. 2538—were awarded to a syndicate composed of Halsey, Stuart & Co. Inc., Chemical Bank & Trust Co., Kidder, Peabody & Co., both of New York City, C. Edgar Honnold, of Oklahoma City, William Blair & Co., of Chicago, George K. Baum & Co., of Kansas City, and Mullaney, Wells & Co., of Chicago, at a price of 100.03, a net interest cost of about 2.04%, as follows:

\$220,000 3s. Due on Aug. 1 in 1955 and 1956.
 110,000 2½s. Due on Aug. 1, 1957.
 1,570,000 2s. Due on Aug. 1 from 1958 to 1972 inclusive.

OREGON

Benton County Con. Sch. Dist. No. 12 (P. O. State Route, Philomath), Ore.

Bond Offering—Marjorie Anderson, District Clerk, will receive sealed bids until 7 p.m. (PST) on June 23 for the purchase of \$37,000 building bonds. Dated June 16, 1952. Due on Dec. 16 from 1953 to 1971 inclusive. Principal and interest (J-D) payable at the County Treasurer's office, or at the fiscal agency of the State, in New York City. Legality approved by Winfree, McCulloch, Shuler & Sayre, of Portland.

Lake County School District No. 7 (P. O. Lakeview), Ore.

Bond Sale—The \$270,000 building bonds offered on June 16—v. 175, p. 2427—were awarded to Blyth & Co., and the United States National Bank, both of Portland, jointly, at a net interest cost of about 2.31%.

Morrow County School District No. 35-CJ (P. O. Ione), Ore.

Bond Offering—Gladys L. Drake, District Clerk, will receive sealed bids until 8 p.m. (PST) on June 25 for the purchase of \$235,000 building bonds. Dated Sept. 1, 1952. Due on Jan. 15 from 1953 to 1961 inclusive. Principal and interest (J-J) payable at the County Treasurer's office. Legality approved by Winfree, McCulloch, Shuler & Sayre, of Portland.

Wasco County Sch. Dist. No. 42 (P. O. Wamic), Ore.

Bond Offering—Marilyn A. Driver, District Clerk, will receive sealed bids until 8 p.m. (PST) on July 8 from the purchase of \$10,000 building bonds. Dated July 1, 1952. Due on Jan. 1 from 1954 to 1958 inclusive. Principal and interest (J-J) payable at the County Treasurer's office. Legality approved by John W. Shuler, of Portland.

Woodburn, Ore.

Bond Offering—Mark H. Thompson, City Recorder, will receive sealed bids until 7:30 p.m. (PST) on June 24 for the purchase of \$150,000 sewer bonds. Interest J-J.

PENNSYLVANIA

Allentown, Pa.

Bond Sale—The \$2,330,000 improvement bonds offered on June 17—v. 175, p. 2427—were awarded to a syndicate composed of the First Boston Corp., Merrill Lynch, Pierce, Fenner & Beane, Green, Ellis & Anderson, both of New York City, Stokes & Co., and Harrison & Co., both of Philadelphia, as 1½s, at a price of 101.26, a basis of about 1.74%.

Blawnox, Pa.

Bond Offering—W. R. Dripps, Boro Secretary, will receive sealed bids until June 23 for the purchase of \$25,000 improvement bonds.

Chambersburg, Pa.

Bond Sale—The \$220,000 improvement bonds offered on June 12—v. 175, p. 2327—were awarded to Merrill Lynch, Pierce, Fenner & Beane, as 1½s, at a price of 100.45, a basis of about 1.43%.

Monessan, Pa.

Bond Offering—Francis H. Crum, City Clerk, will receive sealed bids until 10 a.m. (DST) on June 25 for the purchase of \$150,000 general obligation bonds.

North Versailles Township School District (P. O. East McKeesport), Pa.

Bond Offering—Samuel S. DeSimone, Township Secretary will receive sealed bids until June 26 for the purchase of \$80,000 building bonds.

Upper Moreland Township (P. O. Willow Grove), Pa.

Bond Offering—Loewen M. Olt, Township Secretary, will receive sealed bids until 8 p.m. (DST) on July 2 for the purchase of \$75,000 improvement bonds. Dated July 15, 1952. Due on July 15 from 1953 to 1967 inclusive. Principal and interest payable at the Pennsylvania Company for Banking and Trusts, Philadelphia. Legality approved by Townsend, Elliott & Munson, of Philadelphia.

Upper Moreland Township (P. O. Willow Grove), Pa.

Bond Offering—L. M. Olt, Township Secretary, will receive sealed bids until 8 p.m. (DST) on July 2 for the purchase of \$75,000 general obligation improvement bonds.

RHODE ISLAND

Bristol, R. I.

Bond Offering—William H. Angevine, Town Treasurer, will receive sealed bids until 1 p.m. (DST) on July 1 for the purchase of \$100,000 sewer bonds. Dated July 1, 1952. Due on July 1 from 1953 to 1972 inclusive. Principal and interest payable at the Industrial Trust Co., Providence. Legality approved by Hinckley, Allen, Salisbury & Parsons, of Providence.

SOUTH CAROLINA

Aiken, S. C.

Bond Offering—H. O. Weeks, Mayor, will receive sealed bids until 11 a.m. (EST) on July 1 for the purchase of \$850,000 water and sewer revenue bonds. Dated July 1, 1952. Due on July 1 from 1953 to 1982 inclusive. The bonds maturing subsequent to July 1, 1957 are callable. Principal and interest (J-J) payable at the Chase National Bank, New York City. Legality approved by Sinkler, Gibbs & Simons, of Charleston.

SOUTH DAKOTA

Canton Sch. Dist., S. Dak.

Bond Offering—C. E. White, Superintendent of Schools, will receive sealed bids until June 26 for the purchase of \$30,000 building bonds.

Clinton-Newberry Natural Gas Authority (P. O. Clinton), S. C.

Bond Sale—The issue of \$2,900,000 revenue bonds was purchased by a syndicate composed of Shields & Co., Eastman, Dillon & Co., both of New York City, Juran & Moody, of St. Paul, Watkins, Morrow & Co., of Birmingham, First of Michigan Corp., Herbert J. Sims & Co., both of New York City, Berney Perry & Co., of Birmingham, Rodman & Linn, of Chicago, Thomas & Co., of Pittsburgh, Harrington & Co., of Jackson, Walter Stokes & Co., of Philadelphia, L. H. Ghormley & Co., Lucien L. Bailey & Co., both of Knoxville, Bohmer - Reinhart & Co., of Cincinnati, E. Ray Allen & Co., of Chicago, and Leedy, Wheeler & Alleman, of Orlando, as follows:

\$615,000 4% natural gas system bonds. Due on June 1 from 1956 to 1964 inclusive.
 2,285,000 3½% natural gas sys-

tem bonds. Due on June 1 from 1965 to 1982 inclusive.

The bonds are dated June 1, 1952. The bonds maturing before June 1, 1958 are callable. Principal and interest (J-D) payable at the Chemical Bank & Trust Co., New York City. Legality approved by Sinkler, Gibbs & Simons, of Charleston.

Hot Springs Indep. Sch. Dist., South Dakota

Bond Offering—Wm. T. Richer, District Clerk, will receive sealed bids until 8 p.m. (CST) on June 25 for the purchase of \$175,000 building bonds. Dated July 1, 1952. Due on Jan. 1 from 1954 to 1968 inclusive. The bonds maturing after Jan. 1, 1963 are callable. Interest J-J. Legality approved by Faegre & Benson, of Minneapolis.

Mitchell Indep. Sch. Dist., S. Dak.

Bond Sale—The \$300,000 building bonds offered June 16—v. 175, p. 2427—were awarded to Halsey, Stuart & Co. Inc., and Shaughnessy & Co., of St. Paul, jointly, at a price of 100.007, a net interest cost of about 2.22%, as follows:

\$165,000 2s. Due on June 15 from 1955 to 1963 inclusive.
 60,000 2½s. Due on June 15 from 1964 to 1967 inclusive.
 75,000 2.40s. Due on June 15 from 1968 to 1972 inclusive.

TENNESSEE

Henry County (P. O. Paris), Tenn.

Bond Sale—The \$250,000 hospital bonds offered on June 16—v. 175, p. 2328—were awarded to the Commercial Bank & Trust Co., of Paris, as 1½s, at a price of 100.17, a basis of about 1.43%.

Lauderdale County (P. O. Ripley), Tenn.

Bond Sale—The \$81,000 refunding bonds offered on June 17—v. 175, p. 2227—were awarded to a syndicate composed of the First National Bank, of Memphis, Temple Securities Corp., of Nashville, C. H. Little & Co., of Jackson, Cumberland Securities Corp., of Nashville, and Herman Bendsdorf & Co., of Memphis, at a net interest cost of about 3.24%.

Sullivan County (P. O. Blountville), Tenn.

Bond Offering—Howard R. Poston, County Judge, will receive sealed bids until 3 p.m. (EST) on July 23 for the purchase of \$144,000 school bonds. Dated July 1, 1952. Due from 1953 to 1956 inclusive. Principal and interest (J-J) payable at the Chemical Bank & Trust Co., New York City. Legality approved by Chapman & Cutler, of Chicago.

TEXAS

Angelina County, Redland Con. Sch. Dist. No. 25 (P. O. Lufkin), Texas

Bond Sale—The issue of \$35,000 school house—1952 bonds was purchased by Dallas Rupe & Son, of Dallas, as 3s, 3½s and 3¾s, at par. Dated June 1, 1952. Legality approved by Dumas, Huguenin & Boothman, of Dallas.

Farmers Branch Indep. Sch. Dist., Texas

Bond Sale—The issue of \$30,000 school house bonds was purchased by the First Southwest Co., of Dallas. Due on June 1 from 1953 to 1967, inclusive. Principal and interest (J-D) payable at the Mercantile National Bank, Dallas, or at the Carrollton State Bank, Carrollton. Legality approved by the Attorney-General of the State.

Dallas, Texas

Bond Offering—Harold G. Shank, City Secretary, will receive sealed bids until 1:45 p.m. (CST) on July 1 for the purchase of \$15,000,000 general obligation bonds, as follows:

\$5,000,000 water works improvement, series No. 299 bonds. Due on July 1 from 1953 to 1972 inclusive.
 2,700,000 sanitary sewer and sewage disposal plants, series No.

300 bonds. Due on July 1 from 1953 to 1972 inclusive.

1,500,000 storm sewer improvement, series No. 301 bonds. Due on July 1 from 1953 to 1972 inclusive.

1,500,000 street paving, series No. 302 bonds. Due on July 1 from 1953 to 1972 inclusive.

2,000,000 street opening and widening, series No. 303 bonds. Due on July 1 from 1953 to 1972 inclusive.

100,000 public market construction, series No. 304 bonds. Due on July 1 from 1953 to 1972 inclusive.

400,000 fire station and signal system improvement, series No. 305 bonds. Due on July 1 from 1953 to 1972 inclusive.

200,000 public library, improvement, series No. 306 bonds. Due on July 1 from 1953 to 1972 inclusive.

500,000 Municipal Garage, series No. 307 bonds. Due on July 1 from 1953 to 1972 inclusive.

100,000 traffic signal system improvement, series No. 308 bonds. Due on July 1 from 1953 to 1972 inclusive.

300,000 Health Administration Building, series No. 309 bonds. Due on July 1 from 1953 to 1972 inclusive.

500,000 airport improvement, series No. 310 bonds. Due on July 1 from 1953 to 1972 inclusive.

200,000 park improvement, series No. 311 bonds. Due on July 1 from 1952 to 1972 inclusive.

The bonds are dated July 1, 1952. Principal and interest (J-J) payable at the Dallas National Bank, New York City.

Denton Indep. Sch. Dist., Texas

Bond Sale—The \$600,000 building bonds offered on June 16—v. 175, p. 2539—were awarded to the Texas Bank & Trust Co., of Dallas, and Associates, at a net interest cost of about 2.43%.

Jasper County, Beech Grove Con. Common Sch. Dist. No. 7 (P. O. Jasper), Texas

Bond Sale—The issue of \$100,000 school house bonds was purchased by the J. R. Phillips Investment Co., of Houston, at par, as follows:

\$22,000 2¾s. Due on May 1 from 1953 to 1960 inclusive.
 36,000 3s. Due on May 1 from 1961 to 1969 inclusive.
 42,000 3¾s. Due on May 1 from 1970 to 1977 inclusive.

The bonds are dated May 1, 1952. The bonds maturing on May 1, 1967 are callable. Legality approved by Vinson, Elkins & Weems, of Houston.

McKinney Indep. Sch. Dist., Texas

Bond Sale—The \$600,000 building bonds offered on June 17—v. 175, p. 2539—were awarded to Rauscher, Pierce & Co., of Dallas, at a price of 102.30, a net interest cost of about 2.88%.

Nacogdoches, Texas

Bond Sale—The issue of \$100,000 water works and sewer system revenue bonds was purchased by the First of Texas Corp., of San Antonio, at par, as follows:

\$68,000 2¾s. Due on Nov. 1 from 1953 to 1967 inclusive.
 32,000 3s. Due on Nov. 15 from 1968 to 1973 inclusive.

The bonds are dated April 15, 1952. Legality approved by Vinson, Elkins & Weems, of Houston.

Waco, Texas

Bond Sale—The \$1,500,000 sanitary sewer system disposal plant limited general obligation bonds offered on June 17—v. 175, p. 2124—were awarded to a syndicate composed of John Nuveen & Co., of Chicago, Stranahan, Harris & Co., of Toledo, Dempsey & Co., of Chicago, Rauscher, Pierce & Co., of Dallas, Dreyfus & Co., of New York City, J. R. Ross & Co., of Newark, Rowles, Winston & Co., of Houston, R. A. Underwood & Co., of Dallas, and Zahner & Co.,

of Kansas City, at a net interest cost of about 2.38%, as follows:

\$66,000 4s. Due on March 1 from 1954 to 1956 inclusive.
 431,000 2¾s. Due on March 1 from 1957 to 1968 inclusive.
 1,003,000 2.40s. Due on March 1 from 1969 to 1977 inclusive.

WASHINGTON

Klickitat County, Goldendale Sch. Dist. No. 404 (P. O. Goldendale), Wash.

Bond Offering—Mabel M. Guinan, County Treasurer, will receive sealed bids until 8 p.m. (PST) on June 28 for the purchase of \$125,000 construction bonds. Dated June 1, 1952. Due on June 1 from 1954 to 1974 inclusive. The bonds maturing on and after 10 years from the date of issue are callable. Interest J-D. Legality approved by Preston, Thorgrimson & Horowitz, of Seattle.

Walla Walla County College Place Sch. Dist. No. 250 (P. O. Walla Walla), Wash.

Bond Offering—Fannie Dunwoodie, County Treasurer, will receive sealed bids until 10 a.m. (PST) on June 26 for the purchase of \$165,000 building, series A bonds. Dated July 1, 1952. Due on July 1 from 1954 to 1972 inclusive. The bonds maturing on and after 5 years from date of issue are callable. Interest J-J. Legality approved by Preston, Thorgrimson & Horowitz, of Seattle.

WEST VIRGINIA

West Virginia (State of)

Bond Sale—The \$9,000,000 road, series C bonds offered on June 17—v. 175, p. 2539—were awarded to a syndicate composed of the Chase National Bank, of New York City, Northern Trust Co., Harris Trust & Savings Bank, both of Chicago, Blyth & Co., Kidder, Peabody & Co., both of New York City, Braun, Bosworth & Co., Inc., Trust Co. of Georgia, Atlanta, W. H. Morton & Co., Gregory & Son, both of New York City, Charleston National Bank of West Virginia, Charleston, Paul H. Davis & Co., of Chicago, Ernst & Co., of New York City, Reinholdt & Gardner, of St. Louis, McMaster Hutchinson & Co., of Chicago, Baker, Watts & Co., of Baltimore, and Cook & Quinlan, of New York City, at a price of 100.05, a net interest cost of about 1.64%, as follows:

\$1,200,000 4s Due on July 1 in 1953 and 1954.
 6,000,000 1½s. Due on July 1 from 1955 to 1964 inclusive.
 1,800,000 1¾s. Due on July 1 from 1965 to 1967 inclusive.

WISCONSIN

Appleton, Wis.

Bond Sale—The \$1,500,000 school bonds offered on June 17—v. 175, p. 2428—were awarded to a syndicate composed of the Harris Trust & Savings Bank, of Chicago, Harriman Ripley & Co., Inc., Braun, Bosworth & Co. Inc., Wood, Gundy & Co. Inc., Coffin & Burr, both of New York City, and the First National Bank, of Neenah, as 1½s, at a price of 100.12, a basis of about 1.74%.

Fond du Lac, Wis.

Bond Sale—The \$275,000 water works mortgage revenue bonds offered on June 17—v. 175, p. 2428—were awarded to the Milwaukee Co., of Milwaukee, as 2.10s, at a price of 100.26, a basis of about 2.07%.

Town and City of Hudson Joint Sch. Dist. No. 1 (P. O. Hudson), Wis.

Bond Sale—The \$269,000 building bonds offered on June 11—v. 175, p. 2428—were awarded to Charles A. Ward, of St. Paul, at a price of 100.01, a net interest cost of about 1.98%, as follows:

\$84,000 2½s. Due on June 1 from 1955 to 1960 inclusive.
 185,000 1.90s. Due on June 1 from 1961 to 1972 inclusive.