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General Corporation and Investment News

RAILROAD - PUBLIC UTILITY - INDUSTRIAL - INSURANCE - MISCELLANEOUS

Addressograph-Multigraph Corp. (& Subs.)—Earnings—

Period End. Apr. 30—	1952—9 Mos.—1951	1952—12 Mos.—1951		
Net sales (shipments).....	\$48,390,860	\$43,065,866	\$62,653,774	\$54,076,282
Cost of goods sold.....	22,663,351	19,458,002	28,041,775	24,042,913
Factory margin.....	\$25,727,509	\$23,607,864	\$34,611,999	\$30,033,369
*Other miscel. income.....	189,714	256,216	239,886	301,631
Total income.....	\$25,917,223	\$23,864,080	\$34,851,885	\$30,335,000
Sell. adv., gen. and admin. exps., etc.....	17,441,094	15,259,501	22,295,419	18,924,364
Fed. inc. & exc. profits taxes (estimated).....	5,173,000	4,850,000	7,893,000	5,940,000
Net profit from oper.	\$3,303,129	\$3,754,579	\$4,663,466	\$5,470,636
Unreal. profit on foreign exchange.....	69,099	32,227	81,653	35,610
Net profit for the period of U. S. and Canadian cos.....	\$3,372,228	\$3,786,806	\$4,745,119	\$5,506,246
Earnings per share.....	\$4.34	\$4.87	\$6.11	\$7.09

*Includes in 1952 cash dividends received from British company of \$43,917 (\$78,682 in 1951).—V. 175, p. 1017.

Admiral Corp., Chicago, Ill.—Registers With SEC—
 The corporation on June 2 filed a registration statement with the SEC covering 41,669 shares of its \$1 par capital stock, to be offered in exchange for shares of common stock of Canadian Admiral Corp. Ltd., at the rate of one share of capital stock of Admiral Corp. for two shares of common stock of Canadian Admiral Corp. Ltd. On shares of Canadian Admiral deposited for exchange prior to Aug. 1, 1952, Admiral will pay on each share of Admiral issued in exchange hereof the sum of 25 cents per share (an amount equal to the quarterly dividend payable on Admiral shares on June 30, 1952, or of record on June 15, 1952). Admiral now owns 204,437 shares of Canadian Admiral; this offer is made to the holders of the remaining 83,339 shares not held by Admiral. Dempsey & Co. is listed as Dealer-Manager of the offering. The offer to the holders of approximately 12,822 shares of Canadian Admiral residing in Canada is made through Intercity Securities Corp. Ltd., the agent of Admiral.—V. 175, p. 2173.

Akron, Canton & Youngstown RR.—Earnings—

April—	1952	1951	1950	1949
Gross from railway.....	\$437,039	\$457,474	\$381,982	\$412,262
Net from railway.....	113,172	133,039	118,776	122,588
Net ry. oper. income.....	56,737	61,092	64,258	59,223
From Jan. 1—				
Gross from railway.....	1,860,607	1,829,042	1,517,566	1,693,788
Net from railway.....	529,631	583,449	455,327	467,189
Net ry. oper. income.....	235,709	272,176	243,299	220,779

—V. 175, p. 1857.

Alabama Great Southern RR.—Earnings—

April—	1952	1951	1950	1949
Gross from railway.....	\$1,679,907	\$1,689,692	\$1,355,266	\$1,385,239
Net from railway.....	481,484	385,834	359,598	314,704
Net ry. oper. income.....	172,007	166,166	164,588	162,853
From Jan. 1—				
Gross from railway.....	6,546,929	6,322,130	5,361,671	5,404,501
Net from railway.....	1,617,548	1,253,771	1,308,592	1,186,914
Net ry. oper. income.....	554,897	526,126	603,429	588,566

—V. 175, p. 1857.

Allied Chemical & Dye Corp.—New Division—
 The corporation has formed a new division to be known as Nitrogen Division, effective June 1, 1952, to take over the manufacturing and related operations of the Nitrogen and Organic Sections of The Solvay Process Division and the sales of the products involved now handled by The Barrett Division and Solvay Sales Division. The Solvay Sales Division has become the sales department of The Solvay Process Division, which continues to be responsible for the production and sale of alkali, chlorine and related products. Hugo Riemer, formerly Executive Vice-President of The Solvay Process Division, is President of Nitrogen Division.—V. 175, p. 2069.

Allied Products Corp.—Changes in Personnel—
 Ralph Hubbard, who has been President of the corporation since 1939 and a director since 1928, has been advanced to Chairman of the Board. Frank H. Bishop, who has been Executive Vice-President, has been elected President as well as a director.—V. 175, p. 1857.

Allied Stores Corp. (& Subs.)—Earnings—

Period End. April 30—	1952—3 Mos.—1951	1952—12 Mos.—1951		
Total net sales.....	105,732,514	98,670,160	483,755,005	447,086,870
Earnings before Fed. inc. taxes.....	2,575,262	2,722,194	16,711,523	26,163,241
Federal income taxes.....	1,350,000	1,275,000	8,675,000	11,750,000
Consolidated net earnings.....	1,225,262	1,447,194	8,036,523	14,413,241
Earnings per share:				
4% cum. pd. stock.....	\$4.77	\$5.53	\$31.29	\$63.91
Common stock.....	\$0.44	\$0.57	\$3.18	\$6.41

—V. 174, p. 2453.

Ameranium Mines, Ltd., Toronto, Canada—Registers With Securities and Exchange Commission—
 The company on May 28 filed a registration statement with the SEC covering 2,073,871 shares of its \$1 par capital stock. Of this stock, 908,845 shares are to be offered for public sale at 70 cents per share with a 20 cents per share selling commission. I. Nelson Dennis, Toronto, Canada, "underwriter of the shares" has options to purchase the stock from the company.

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An additional 108,847 shares represents stock now held by the underwriter and will be offered for sale after all such options have been exercised. An additional 666,171 shares were offered, sold and delivered by the underwriter to persons in the United States without registration under the Securities Act. The underwriter is said to be "contingently liable to refund the purchase price of these shares . . . (and) is accompanying this prospectus with an offer to refund the full purchase price of all such shares to any shareholder making application" thereof within 30 days. According to the prospectus, commencing March 15, 1950, and continuing to May 2, 1952, the underwriter purchased 992,000 shares from the company at prices ranging from 10 cents to 30 cents, 210,000 shares from Baylord Securities, Ltd., at prices ranging from 7 1/2 cents to 10 1/2 cents, 263,096 shares from W. L. Mintern, "parent" and promoter of the company, of which 116,066 shares were purchased at 10 cents per share and the remainder for a nominal consideration, and repurchased from shareholders of the company and other brokers a total of 73,875 shares at prices ranging from 20 cents to 60 cents. The underwriter sold to the public 1,171,024 shares "also registered hereunder" at prices ranging from 20 cents to 63 cents per share; and "the company realized \$162,085 and the underwriter on all the transactions realized a gross profit of \$190,743.81." The underwriter is now long the 108,847 shares. Proceeds to the company of the new offering will be expended for administrative, legal, engineering and accounting expenses, \$15,000; exploratory diamond drilling, \$50,000; close diamond drilling, if warranted, \$25,000; and underground prospecting, if warranted, \$325,000.

American Bank Note Co.—New President—
 The board of directors has elected W. F. Colclough, Jr., as President and chief executive officer, succeeding Albert L. Schomp who has been elected Chairman of the Board, it was announced May 29. Mr. Colclough joined the company in 1940 as Assistant to the President, becoming Secretary in 1945 and a Vice-President in 1949. Prior to his affiliation with the company, he was engaged in the practice of the law with the firm of Sullivan & Cromwell in New York and Paris. Mr. Schomp has been President of the company since 1935. Lincoln C. Brownell, formerly Assistant Secretary, has been elected Secretary of the company to succeed Mr. Colclough.—V. 175, p. 1953.

American Can Co.—Stock Subscriptions—The stockholders have subscribed for 99% of the company's offering of 989,599 shares of common stock, to holders of record May 8, through exercise of rights. The remaining unsubscribed 9,719 shares were sold to the underwriting group, headed by Morgan Stanley & Co. and Clark, Dodge & Co. See details in V. 175, p. 2069.

To Build New Plant—
 The company announced on June 2 that construction work will begin shortly on its new can manufacturing plant west of Harrisburg, Pa., now that government approval of the use of structural steel and other building supplies has been received. The company purchased the tract about a year ago. Three connected buildings—providing a manufacturing and storage area, housing for a cafeteria, locker rooms and other modern employee facilities, and general offices—will have a total floor area of approximately 275,000 square feet. The plant is designed to permit expansion of production areas at any future time. Completion of the plant construction work and installation of high-speed automatic machinery are expected by the summer of 1953, according to S. D. Arms, Vice-President of the company's Atlantic Division. The new manufacturing facility, the 56th of the company's container-making plants in the United States, Canada and Hawaii, will serve the expanding needs of fruit and vegetable canners in eastern and central Pennsylvania and the Appalachian areas of Maryland, West Virginia and Virginia, Mr. Arms said.—V. 175, p. 2069.

American Hard Rubber Co.—Stock Subscriptions—The company has announced that its offer of 96,655 shares of additional common stock to holders of its preferred and common stock has been oversubscribed and the books closed.—V. 175, p. 2174.

American Potash & Chemical Corp.—To Retire Portion of Common Stock—
 Peter Colefax, President, on June 6 announced that a special stockholders' meeting had been called for July 10, 1952, to approve the purchase by the corporation for retirement of 120,000 shares of its class A and class B common stock from Mathieson Chemical Corp., at a price of \$40 per share. Mr. Colefax stated that, contingent upon the stockholders of American Potash approving this acquisition, Lehman Brothers will purchase for investment, as principal and agent, the remaining 17,225 shares of American Potash held by Mathieson at the same price. If the arrangement is consummated, the total outstanding shares of common stock of American Potash would be reduced from 528,390 shares to 408,390 shares, a reduction of 22.7%. American Potash has arranged to borrow \$4,800,000 on a five-year note to provide immediate cash for the purchase of the 120,000 shares.—V. 175, p. 2174.

American Telephone & Telegraph Co.—Earnings—

Period End. Apr. 30—	1952—Month—1951	1952—4 Mos.—1951		
Operating revenues.....	\$23,083,040	\$21,887,276	\$94,209,694	\$88,402,670
Operating expenses.....	16,898,255	15,214,890	66,590,673	59,500,747
Federal income taxes.....	2,607,000	2,561,000	11,765,000	11,720,000
Other operating taxes.....	1,342,103	1,303,929	5,428,112	5,340,171
Net operating income.....	\$2,235,682	\$2,807,457	\$10,425,909	\$11,841,752
Net after charges.....	*905,127	*1,288,893	85,976,234	77,948,330

*Deficit.—V. 175, p. 2277.

Angerman Co., Inc.—May Sales Up—
 Period Ended May 31— 1952—Month—1951 1952—4 Mos.—1951
 Sales..... \$798,007 \$757,376 \$2,871,582 \$2,650,272
 —V. 175, p. 1954.

Apex Smelting Co.—To Build New Plant—
 The company on June 2 announced that it is constructing a commercial pilot plant in the Pacific Northwest. Using clays as a raw material, this plant will produce intermediate alloys containing aluminum and silicon. This is a further step in a development started five years ago when the company began to investigate the direct reduction of clays which contain these metals. Through the cooperation of the Tennessee Valley Authority and the Bureau of Mines the company was able to develop further details of this process. The alloys produced in these experiments were exhaustively tested in Apex's laboratories and in its customers' products with successful results. The alloys produced by this direct reduction process will be used by the company in its products and also will be available to other metal users. It is contemplated that production will be expanded as soon as optimum design is proven in its pilot operation.—V. 175, p. 2277.

Armco Steel Corp.—Biggers Becomes a Director—
 John D. Biggers, President of Libbey-Owens-Ford Glass Co., has been elected a director.—V. 175, p. 514.

Armstrong Rubber Co., West Haven, Conn.—Files—
 A letter of notification was filed with the SEC on May 26 covering 1,000 shares of class A common stock (no par) to be offered at the market (estimated at \$22 per share) through Gruntal & Co., New Haven, Conn., for the account of Frederick Machlin, President, who is the selling stockholder.—V. 175, p. 2174.

We Want Offerings

Arkansas-Missouri Power Common
 Liberty Loan Common or Preferred
 Mercantile Trust Company, St. Louis
 Puget Sound Power & Light

EDWARD D. JONES & Co.

Members
 New York Stock Exchange
 Midwest Stock Exchange
 Chicago Board of Trade
 New York Curb Exchange (Associate)

300 N. 4th STREET
 St. Louis, Mo. (2) CE 7600

Ashland Oil & Refining Co.—Stock Subscriptions—

Of the 599,560 shares of \$1.50 cumulative second preferred stock (no par) recently offered to common stockholders of record May 6 at \$30 per share, 331,716 shares were subscribed for and the remaining 267,844 were taken up by the underwriters headed by A. G. Becker & Co. Inc. and reoffered at \$30 per share. Subscription rights expired on May 22. See V. 175, pp. 2070 and 1954.

Aspinook Corp.—Vote June 9 on Plan—

The corporation has called a special meeting of its stockholders to be held on June 9, 1952, for the purpose of acting upon a proposed distribution plan for the partial liquidation of the corporation. This plan provides for the redemption and retirement of 50% of the outstanding common shares of the corporation by the issuance of one new \$1.00 par common share and \$16.00 in cash in exchange for two shares of the present \$1.00 par common stock. The amendment to the certificates of incorporation making the plan effective will be filed with the Secretary of State of Delaware on June 9, 1952.

On the condition that plan is filed, the New York Curb Exchange at the market opening on June 10, 1952, will suspend from dealings the present \$1 par common shares of the corporation and admit the new \$1 par common shares to dealings in substitution for the old. See also V. 175, p. 2278.

Associated Telephone Co., Ltd.—Registers With SEC—

The company on June 4 filed a registration statement with the SEC covering 350,000 shares of 5% cumulative preferred stock, \$20 par value, 1947 series.

The public offering price and underwriting terms, as well as the names of the underwriters, are to be supplied by amendment.

Net proceeds from the sale of the shares will be used by the company for the construction, completion, extension and/or improvement of its facilities and/or to liquidate in whole or in part any short-term bank loans used for said purposes. The company estimates that the gross property additions and betterments for the year 1952 will amount to \$32,900,000.—V. 175, p. 1537.

Atlanta & St. Andrews Bay Ry.—Earnings—

Table with 5 columns: April, 1952, 1951, 1950, 1949. Rows include Gross from railway, Net from railway, Net ry. oper. income, and From Jan. 1- Gross from railway, Net from railway, Net ry. oper. income.

Atlanta & West Point RR.—Earnings—

Table with 5 columns: April, 1952, 1951, 1950, 1949. Rows include Gross from railway, Net from railway, Net ry. oper. income, and From Jan. 1- Gross from railway, Net from railway, Net ry. oper. income.

Baltimore & Ohio RR.—Equipment Trust Certificates Offered—

Halsey, Stuart & Co. Inc. and associates on June 5 offered \$3,960,000 of 3 3/8% serial equipment trust certificates, series EE, maturing June 1, 1953 to 1967, inclusive at prices to yield from 2.15% to 3.25%. Issued under the Philadelphia Plan, the certificates are being offered subject to authorization of the Interstate Commerce Commission. The group won award of the certificates on June 4 on a bid of 99.5633.

Bear, Stearns & Co. bid 99.511 and Salomon Bros. & Hutzler bid 99.348, both for a 3 3/8% coupon. The certificates are secured by 1,000 50-ton steel hopper cars estimated to cost \$4,950,000.

Other members of the offering group are—R. W. Pressprich & Co.; A. G. Becker & Co. Inc.; Freeman & Co.; The Illinois Co.; Wm. E. Pollock & Co., Inc.; and McMaster Hutchinson & Co.—V. 175, p. 2278.

Beatrice Foods Co.—Sales Up—Earnings Off—

William G. Karnes, President, on June 2 said in part: "For the first two months of the company's current fiscal year; that is, March and April, 1952, dollar sales were \$36,453,872 as compared to \$35,299,270 for the same period in 1951, an increase of \$1,154,602, or 3.3%. Profits before and after taxes are down slightly." See also V. 175, p. 2278.

Beaumont, Sour Lake & Western Ry.—Earnings—

Table with 5 columns: April, 1952, 1951, 1950, 1949. Rows include Gross from railway, Net from railway, Net ry. oper. income, and From Jan. 1- Gross from railway, Net from railway, Net ry. oper. income.

Beaunit Mills, Inc. (& Subs.)—Earnings—

Table with 5 columns: Year Ended March 31— 1952, 1951. Rows include Net sales, Income before taxes and minority interest, Income taxes, Federal excess profits taxes, Minority interest, Net income after taxes, Earnings per share.

Belding Heminway Co., Inc.—Earnings Off—

Table with 5 columns: Three Months Ended March 31— 1952, 1951. Rows include Sales, less returns, allowances and discounts, Cost of sales, exclusive of depreciation, Selling, general and administrative expenses, Depreciation and amortization, Operating income, Other income, Total income, Other deductions, Provision for Federal taxes on income, Net income.

Bell & Gossett Co. — Loan Placed Privately—

A loan totaling \$1,500,000, due on June 1, 1967, has been obtained by this company from the Penn Mutual Life Insurance Co., at an interest rate of 4%, according to a report filed with the New York Stock Exchange. Proceeds of the loan will be used for working capital.—V. 175, p. 1538.

Bell Telephone Co. of Pennsylvania—Earnings—

Table with 5 columns: Period End. Apr. 30— 1952—Month—1951, 1952—4 Mos.—1951. Rows include Operating revenues, Operating expenses, Federal income taxes, Other operating taxes, Net operating income, Net after charges.

Beneficial Loan Corp.—Debentures Placed Privately—

An issue of \$30,000,000 20-year 3 1/2% debentures due June 1, 1972, has been sold through Eastman, Dillon & Co. to institutional investors, it was announced on June 4.

The proceeds are to be used for retirement of bank loans and for expansion of the small loan business by Beneficial's subsidiaries in the U. S. and Canada.—V. 174, p. 1986.

Blockson Chemical Co., Joliet, Ill.—Registers With SEC

The company on June 5 filed with the SEC a registration statement covering 500,000 shares of its common stock which are proposed to be sold by certain selling stockholders. After the proposed sale the selling stockholders will own approximately two-thirds of the capital stock of the company. Goldman, Sachs & Co. is expected to head a group of underwriters of the issue.

The company is an outgrowth of a business established in 1926. The business has grown rapidly in recent years and today the company is one of the leading producers of sodium phosphates in the United States. In the last ten years net sales have increased from \$2,859,188 to \$26,019,379, due in large measure to growth in the physical volume of the company's sales. For 1951 net income before income taxes was \$8,164,146 and after taxes was \$2,874,146.

The company's products are used in a variety of industries, including the soap and detergent industry, as important components of synthetic detergents and soaps, and as household and industrial cleansers and detergents; for boiler water treatment; in the oil industry as a viscosity reducer of muds to facilitate drilling of oil wells; as disinfectants, fungicides and bactericides; as laundry souring agents; for fluoridation of water; and as conditioning agents for fertilizers. The greatest growth in the company's business has occurred in sodium tripolyphosphate which has been brought about by the increased use of household synthetic detergents.

Bridgeport Brass Co.—To Withdraw Statement—

The company on May 28 filed a request to withdraw its registration statement which was filed with the SEC on April 8, covering the proposed issuance of 125,732 shares of convertible preferred stock (par \$50). See also V. 175, p. 2278.

Bristol-Myers Co.—Registers With SEC—

The company on May 27 filed a registration statement with the SEC covering \$5,000,000 25-year debentures, due June 1, 1977, and 199,937 shares of common stock (\$2.50 par).

The common stock is to be offered for subscription by common stockholders at the rate of one new share for each seven shares held on the record date. The record date, subscription price and underwriting terms are to be supplied by amendment, as are the interest rate, offering price and underwriting terms for the debentures. Wertheim & Co. heads a list of eight underwriters.

Net proceeds are to be added to the general funds of the company and will improve the working capital position and provide funds available for the expansion programs of the company and its subsidiaries.—V. 173, p. 962.

Brooklyn Union Gas Co.—Stock Split—

The directors on May 28 voted to set the close of business on June 9 as the effective date for a two-for-one split of the company's common stock. The increase in the number of authorized shares was approved by The New York P. S. Commission on May 27.

Stockholders of record on the date set will receive an additional share for each share then owned. Preferred stockholders, who surrender their stock for conversion after June 9, will receive two shares of common for each share converted.—V. 175, p. 1858.

Buckeye Pipe Line Co.—New President, Etc.—

The company has announced the election of George S. Patterson as President. Mr. Patterson, formerly Executive Vice-President, joined Buckeye in 1940 after previously being connected with The Pennsylvania RR. Co.

J. H. Peper, former President, has been made Chairman of the Board, and W. E. Jennings succeeds Mr. Patterson as Executive Vice-President.—V. 175, p. 1954.

California Eastern Airways, Inc.—New Director—

Douglas S. Reed, partner of the San Francisco firm of Davies & Co., has been elected a director.—V. 174, p. 2454.

California Water Service Co.—Registers With SEC—

The company on May 27 filed a registration statement with the SEC covering 50,000 shares of its \$25 par common stock, to be offered for public sale through an underwriting group headed by Dean Witter & Co. The public offering price and underwriting terms are to be supplied by amendment.

Proceeds of the stock sale will be applied toward reduction of bank loans obtained to defray a portion of the cost of the company's construction program, estimated to cost approximately \$2,970,000 in 1952.—V. 175, p. 2278.

Calvert Funds, Inc., Wilmington, Del.—Files—

The corporation on May 19 filed a letter of notification with the SEC covering 300,000 shares of common stock to be offered at par (\$1 per share) through Calvert Securities Corp., Wilmington, Del. The proceeds are to be used to pay for the acquisition, holding and sale of stock options on listed and unlisted securities and on commodities.

Cambria & Indiana RR.—Earnings—

Table with 5 columns: April, 1952, 1951, 1950, 1949. Rows include Gross from railway, Net from railway, Net ry. oper. income, and From Jan. 1- Gross from railway, Net from railway, Net ry. oper. income.

Camco Oil Corp., (N. Y.)—Stock Offered—

B. G. Phillips and Co., on June 5 announced the public offering of a new issue of 300,000 shares of common stock at par (\$1 per share). The stock is offered as a speculation.

PROCEEDS—The net proceeds are to be used as follows: \$125,000 to drill the first three wells, and \$100,000 for drilling of additional wells, leasing properties, and for working capital.

BUSINESS—Corporation was recently formed in New York and has been assigned leases on certain prospects in the Wilcox Pool area in Creek County, Oklahoma, and in the Carter Oil Simsboro prospect in Lincoln Parish, Louisiana.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

Table with 3 columns: Common stock (par \$1), Authorized 1,000,000 shs., Outstanding 1,000,000 shs.

FILES—A letter of notification was filed with the SEC on May 27 covering the abovementioned 300,000 shares of common stock.

Canadian National Lines in New England—Earnings—

Table with 5 columns: April— 1952, 1951, 1950, 1949. Rows include Gross from railway, Net from railway, Net ry. oper. income, and From Jan. 1- Gross from railway, Net from railway, Net ry. oper. income.

Canadian Pacific Lines in Maine—Earnings—

Table with 5 columns: April— 1952, 1951, 1950, 1949. Rows include Gross from railway, Net from railway, Net ry. oper. income, and From Jan. 1- Gross from railway, Net from railway, Net ry. oper. income.

Canadian Pacific Lines in Vermont—Earnings—

Table with 5 columns: April— 1952, 1951, 1950, 1949. Rows include Gross from railway, Net from railway, Net ry. oper. income, and From Jan. 1- Gross from railway, Net from railway, Net ry. oper. income.

Canadian Pacific Ry.—April Earnings—

Table with 5 columns: Period End. Apr. 30— 1952—Month—1951, 1952—4 Mos.—1951. Rows include Gross earnings, Working expenses, Net earnings.

Carolina Natural Gas Corp.—Expansion—Financing—

The corporation on May 19 filed an application with the Federal Power Commission requesting authorization to construct approximately 40 miles of transmission line to supply natural gas to Rock Hill and other markets in South Carolina.

The company is proposing to build a pipeline which would connect with the main transmission line of Transcontinental Gas Pipe Line Corp., at a point near Kings Mountain, N. C., and extend to Rock Hill, S. C. The project also would include a series of lateral lines extending to York, Clover and Fort Mill, all in South Carolina, and the Celanese Corp. of America's Celtriver plant near Rock Hill. The company also proposes to purchase or construct distribution systems in the communities named.

Estimated cost of the construction is \$3,150,000, including cost of distribution systems, which would be financed by the issuance of \$1,600,000 in first mortgage bonds, \$750,000 in 15-year debentures, and \$800,000 in common stock.—V. 174, p. 2454.

Castle Hot Springs Hotel, Inc. (Ariz.)—Files—

The corporation on May 22 filed a letter of notification with the SEC covering eight shares of class A common stock to be issued at par (\$100 per share), 392 shares of class B common stock at par (\$100 per share), eight promissory notes in principal amounts of \$5,000 each, and 22 promissory notes in principal amounts of \$3,000 each. The proceeds will be used to repay indebtedness. No underwriting will be involved.

Central of Georgia Ry.—Earnings—

Table with 5 columns: April— 1952, 1951, 1950, 1949. Rows include Gross from railway, Net from railway, Net ry. oper. income, and From Jan. 1- Gross from railway, Net from railway, Net ry. oper. income.

Central Guaranty Insurance Co.—Correction—

The item published in our issue of June 2 under this heading refers to "General Guaranty Insurance Co." See V. 175, p. 2278.

Central Illinois Public Service Co.—Earnings—

Table with 5 columns: Period End. Mar. 31— 1952—3 Mos.—1951, 1952—12 Mos.—1951. Rows include Operating revenues, Oper. exps. & taxes, Net operating income, Other income (net), Gross income, Int., etc. deductions, Net income.

Central Louisiana Electric Co., Inc.—Bids for Bonds—

Bids will be received by the company in Room 1300, Packard Bldg., 15th and Chestnut Sts., Philadelphia 2, Pa., up to 11 a. m. (EDT) on June 23 for the purchase from it of \$4,000,000 first mortgage bonds, series D, due June 1, 1982.—V. 175, pp. 1122 and 2279.

Central Oklahoma Oil Corp.—Stock Offered—

Israel & Co. on June 3 offered 49,940 shares of common stock (par 10 cents) at the market (around \$3.12 1/2 per share). The net proceeds are to be used to pay for drilling expenses and working capital.

It is reported that the company has just brought in a commercial well and is now drilling on a 50-acre lease which is surrounded by three offset producing wells which show four producing horizons where initial production was 30 to 400 barrels per well per day. The company is also committed to drill four wells on another 80-acre lease by July 1, and is completely financed for both these drilling campaigns.—V. 175, pp. 1859 and 2279.

Central RR. Co. of New Jersey—Earnings—

Table with 5 columns: April— 1952, 1951, 1950, 1949. Rows include Gross from railway, Net from railway, Net ry. oper. income, and From Jan. 1- Gross from railway, Net from railway, Net ry. oper. income.

Central RR. Co. of Pennsylvania—Earnings—

Table with 5 columns: April— 1952, 1951, 1950, 1949. Rows include Gross from railway, Net from railway, Net ry. oper. income, and From Jan. 1- Gross from railway, Net from railway, Net ry. oper. income.

Central Vermont Public Service Corp.—Unsubscribed Shares Offered—A banking group headed jointly by Kidder, Peabody & Co. and Merrill Lynch, Pierce, Fenner & Beane on June 4 publicly offered 44,375 shares of common stock at \$12.25 per share, with a concession of 45 cents to dealers. The shares being offered represent the unsold portion of 108,900 shares previously offered to common stockholders of the utility under which offering New England Public Service Co., parent, waived its rights to purchase 38,611 shares. The offer to stockholders expired on June 3. See V. 175, p. 2175.

Charleston & Western Carolina Ry.—Earnings—

April—	1952	1951	1950	1949
Gross from railway	\$597,239	\$548,417	\$411,191	\$443,552
Net from railway	156,078	98,842	101,564	82,253
Net ry. oper. income	78,767	35,201	43,244	36,773
From Jan. 1—				
Gross from railway	2,301,832	2,116,812	1,647,931	1,686,299
Net from railway	536,743	520,773	395,362	228,401
Net ry. oper. income	271,783	240,130	192,554	73,733

—V. 175, p. 1959.

Chesapeake & Ohio Ry.—Earnings—

Period End. Apr. 30—	1952—Month—	*1951—Month—	1952—4 Mos.—	*1951—4 Mos.—
Gross income	29,202,000	29,326,000	120,548,000	112,312,000
Net income	2,852,000	2,685,000	13,263,000	10,376,000
Earns. per com. share	\$0.36	\$0.34	\$1.67	\$1.30

*Restated to include applicable portion of retroactive mail pay and income tax increases and year-end elimination of amortization of emergency facilities.—V. 175, p. 2076.

Chicago, Burlington & Quincy RR.—Earnings—

April—	1952	1951	1950	1949
Gross from railway	\$19,580,195	\$21,277,503	\$16,907,453	\$16,442,497
Net from railway	4,127,210	6,041,828	3,925,210	2,089,426
Net ry. oper. income	1,409,910	2,222,077	1,499,327	273,332
From Jan. 1—				
Gross from railway	81,926,557	85,852,151	66,677,242	68,633,571
Net from railway	22,390,036	27,632,105	17,858,563	14,087,925
Net ry. oper. income	8,493,700	11,589,028	7,315,078	4,575,204

—V. 175, p. 1859.

Chicago & Eastern Illinois RR.—Earnings—

April—	1952	1951	1950	1949
Gross from railway	\$2,646,613	\$2,864,739	\$2,202,561	\$2,305,076
Net from railway	532,724	588,598	451,512	163,510
Net ry. oper. income	254,039	249,388	159,208	*71,514
From Jan. 1—				
Gross from railway	11,454,751	10,887,010	8,819,061	9,895,858
Net from railway	2,944,555	2,651,785	1,803,620	1,390,654
Net ry. oper. income	1,384,329	1,075,317	735,761	427,493

*Deficit.—V. 175, p. 2175.

Chicago & Illinois Midland Ry.—Earnings—

April—	1952	1951	1950	1949
Gross from railway	\$543,377	\$840,630	\$955,799	\$837,282
Net from railway	*371	286,116	451,444	348,604
Net ry. oper. income	*50,307	128,345	262,195	187,603
From Jan. 1—				
Gross from railway	2,502,948	3,154,531	2,654,541	2,924,344
Net from railway	275,127	1,000,315	881,489	971,369
Net ry. oper. income	2,647	454,941	494,964	519,974

—V. 175, p. 1954.

Chicago, Indianapolis & Louisville Ry.—Earnings—

April—	1952	1951	1950	1949
Gross from railway	\$1,725,380	\$1,735,379	\$1,519,611	\$1,511,144
Net from railway	316,274	339,212	346,901	254,609
Net ry. oper. income	122,289	118,683	145,345	89,923
From Jan. 1—				
Gross from railway	7,117,037	7,061,009	5,856,250	5,933,896
Net from railway	1,609,320	1,544,183	1,156,072	853,053
Net ry. oper. income	581,816	519,389	445,874	235,311

—V. 175, p. 1859.

Chicago, Milwaukee, St. Paul & Pacific RR.—Earnings

April—	1952	1951	1950	1949
Gross from railway	\$20,454,651	\$21,371,198	\$18,407,326	\$18,215,211
Net from railway	2,166,197	3,006,980	2,654,332	1,735,524
Net ry. oper. income	536,879	801,942	1,014,572	76,684
From Jan. 1—				
Gross from railway	84,484,980	82,685,367	70,334,107	75,126,382
Net from railway	11,369,873	11,892,599	7,009,024	6,772,619
Net ry. oper. income	3,380,354	3,009,362	32,954	*416,569

*Deficit.—V. 175, p. 1442.

Chicago & North Western Ry.—Bids for Equipments—
The company will open bids on \$6,555,000 equipment trust certificates at Chicago, Ill., at noon (CDT) June 12.
The certificates, which will mature July 1, 1953 through 1967, will pay for about 80% of an \$8,204,200 order of locomotives, ore cars and hopper cars. R. L. Williams, President, said.

EARNINGS FOR APRIL AND FIRST FOUR MONTHS

April—	1952	1951	1950	1949
Gross from railway	\$15,175,406	\$16,632,754	\$13,703,736	\$13,721,686
Net from railway	272,251	1,933,250	899,801	13,528
Net ry. oper. income	*996,138	363,377	*495,000	*942,596
From Jan. 1—				
Gross from railway	62,874,807	62,734,549	52,393,070	54,368,000
Net from railway	3,563,153	5,714,167	3,043,723	*692,594
Net ry. oper. income	*1,936,716	*243,653	*2,210,777	*4,976,096

*Deficit.—V. 175, p. 2175.

Chicago, Rock Island & Pacific RR.—Earnings—

April—	1952	1951	1950	1949
Gross from railway	\$16,832,406	\$16,924,032	\$14,828,460	\$14,848,844
Net from railway	4,352,448	4,373,902	4,286,478	3,927,951
Net ry. oper. income	1,795,179	1,403,323	1,727,216	1,488,494
From Jan. 1—				
Gross from railway	69,036,337	66,809,109	56,687,518	58,676,291
Net from railway	18,149,719	17,355,888	14,136,763	14,405,127
Net ry. oper. income	7,353,455	5,950,288	5,128,424	5,172,233

—V. 175, p. 2279.

Chicago, St. Paul, Minneapolis & Omaha Ry.—Earnings.

April—	1952	1951	1950	1949
Gross from railway	\$2,352,489	\$2,657,906	\$2,311,470	\$2,238,226
Net from railway	*59,928	*43,326	257,828	27,815
Net ry. oper. income	*436,748	*480,631	*24,990	*226,521
From Jan. 1—				
Gross from railway	10,638,041	10,296,110	9,277,136	9,869,389
Net from railway	679,612	158,238	729,494	501,292
Net ry. oper. income	*955,211	1,304,416	*513,488	*602,337

*Deficit.—V. 175, p. 2076.

Chicago & Western Indiana RR.—Partial Redemption

The company has called for redemption on Sept. 1, 1952, for acquisition of the sinking fund, \$505,000 of its first and refunding mortgage 4 1/4% series D sinking fund bonds, due Sept. 1, 1962, and all of its outstanding bonds of the same issue, exclusive of bonds held in the sinking fund or called by lot for redemption on Sept. 1, 1952 for account of the sinking fund. In the case of bonds to be acquired for the sinking fund, immediate payment at the full redemption price of the principal amount plus accrued interest will be made at Bankers Trust Co., trustee, New York, and for the remaining bonds called for redemption, immediate payment at the full redemption price of 102 1/2% of the principal amount plus accrued interest will also be made at the office of the trustee.

Funds are available for immediate payment of the remainder of the series D bonds at the redemption price of 102 1/2% of the principal amount thereof and accrued interest to the redemption date of Sept. 1, 1962.

Notice has been received that funds are available for immediate payment of the consolidated 50-year 4% gold bonds due July 1, 1952 at the principal amount thereof plus interest accrued to July 1, 1952.—V. 175, p. 1955.

Chrysler Corp.—Production Falls Off—

Period End. May 31—	*1952—Month—	1951—Month—	*1952—5 Mos.—	1951—5 Mos.—
Plymouth	43,458	69,650	201,045	311,123
Dodge	22,441	32,075	108,759	151,520
De Soto	8,876	14,557	41,640	52,136
Chrysler	11,734	19,014	55,342	76,416
Dodge trucks	14,764	15,964	71,132	71,943
Totals	101,273	151,260	477,918	663,138

*May, 1952, figures are preliminary and subject to change, including military and other government.

Western Operations Expanded—

The corporation's first passenger car body assembly operations on the West Coast will be added to the present dual civilian-defense production work of the Dodge San Leandro, Calif., plant, it was announced on June 5 by William C. Newberg, President of the Dodge Division.

A large part of the 749,000 sq. ft. addition recently completed at the plant is now being readied for production of Hamilton Standard propellers for the Navy and Air Force. The passenger car body operation will occupy the portion of the new addition not required for the defense assignment. It will help supply the passenger car assembly lines at the San Leandro plant and the Chrysler plant in Los Angeles. Final assembly of passenger cars and Dodge trucks, started in San Leandro in 1948, will continue in the older portion of the plant.

Cincinnati, New Orleans & Texas Pacific Ry.—Earnings.

April—	1952	1951	1950	1949
Gross from railway	\$3,821,132	\$3,990,265	\$3,412,300	\$3,446,309
Net from railway	1,244,394	1,459,099	1,242,346	1,388,153
Net ry. oper. income	472,342	586,127	643,715	785,114
From Jan. 1—				
Gross from railway	14,966,027	14,534,780	12,780,111	12,696,521
Net from railway	4,916,556	4,937,497	4,463,880	4,057,667
Net ry. oper. income	1,927,968	2,098,312	2,278,922	2,265,032

—V. 175, p. 1860.

Cities Service Co.—Registers With SEC—

The Employees Thrift Plan of this company and participating subsidiary companies, and Cities Service Co. on May 28 filed a registration statement with the SEC covering \$4,030,000 of participations in the plan and 40,000 shares of the company's \$10 par common stock purchasable under the plan.—V. 175, p. 1355.

Clinchfield RR.—Earnings—

April—	1952	1951	1950	1949
Gross from railway	\$1,849,172	\$1,882,224	\$1,798,786	\$1,669,960
Net from railway	720,823	771,814	842,330	708,951
Net ry. oper. income	634,895	739,895	799,752	617,330
From Jan. 1—				
Gross from railway	8,065,203	8,167,618	6,247,052	5,770,368
Net from railway	3,497,716	3,748,194	2,597,011	1,985,909
Net ry. oper. income	3,123,881	3,550,021	2,328,839	1,557,123

—V. 175, p. 1955.

Coca-Cola Bottling Co. of Los Angeles—Stock Sold—

Lester, Ryons & Co. on May 19 offered and sold at \$23 per share 2,000 shares of common stock (no par), without the benefit of a selling group.
The proceeds are to go to Stanley N. Barbee, the selling stockholder.—V. 175, p. 2175.

Cockshutt Farm Equipment Ltd.—Earnings Up—

C. Gordon Cockshutt, President, on May 30, announced that "estimated net earnings for the first six months are somewhat better than last year and indicate a successful year if conditions remain favorable. Working capital is 21% higher than at this time last year. Inventory, receivables and bank debt are all substantially higher than at the same date last year. As the season advances, however, we anticipate considerable reduction in all these accounts. During the six months' period our capital expenditures amounted to \$799,122."

Colorado Oil Ventures, Inc. (Okla.)—Files—

The corporation on May 23 filed a letter of notification with the SEC covering 1,999,000 shares of common stock (par 1 cent) to be offered at 15 cents per share through Teller & Co., New York. The proceeds are to be used to pay for drilling test well in Lincoln County, Colo., and for other corporate purposes relating to oil property development. Offering of these securities is now being made.

Columbia Gas System, Inc.—Advances to Subsidiaries

The corporation on June 2 received SEC authorization to make cash advances to five of its subsidiaries on open account, as follows: The Ohio Fuel Gas Co., \$8,500,000; United Fuel Gas Co., \$6,350,000; The Manufacturers Light & Heat Co., \$4,000,000; Central Kentucky Natural Gas Co., \$900,000; and Home Gas Co., \$600,000.

The advances are to bear 3 1/2% interest and will be repayable in three equal instalments on Feb. 10, March 10, and April 10, 1953. Proceeds will be used by the subsidiaries to finance the purchase of gas for their current inventories.

Transfer of Property Approved—

Two other subsidiaries of The Columbia Gas System, Inc., have received an SEC order authorizing certain transactions, as follows: the sale by United Fuel Gas Co. and the purchase by The Manufacturers Light & Heat Co. of certain property located in Gilmer and Marshall Counties, W. Va., consisting principally of pipe lines and a compressor station with all appurtenant structures and facilities located in Weizel County, W. Va. The price to be paid by Manufacturers for all of said property will be the book value (at original cost) less the book reserves for depreciation; the estimated price, computed as of Nov. 30, 1951, would be \$3,065,980. The compressor station is now owned by United States Steel Co. and is being acquired by United Fuel, which has operated the station at its own expense since completion of its construction.

Columbine Drilling Corp., Denver, Colo.—Files—

The corporation on May 26 filed a letter of notification with the SEC covering 416,000 shares of common stock (par one cent) to be offered at 10 cents per share, without underwriting. The proceeds are to be used for oil and gas leases and development.

Commonwealth Edison Co.—Election of Officers—

Following the annual meeting of stockholders on May 27, the directors of this company and Public Service Co. of Northern Illinois met on June 3 for the annual election of officers. Chairman Charles Y. Freeman announced, Eritton I. Budd, Vice-Chairman of Public Service, and Edward J. Doyle, Vice-Chairman of Edison, at their own request, were not re-elected. Morgan Murphy, a Vice-President of Public Service, was elected in addition a Vice-President of Edison. All other officers were re-elected.

"Mr. Budd will continue as a director of Edison and Public Service companies, and Mr. Doyle as a director of Edison," Mr. Freeman stated. "They both will be retained as consultants in order that the benefit of their long and valuable experience will be available to the companies." The offices of Vice-Chairmen will be eliminated.—V. 175, p. 1955.

Commonwealth Life Insurance Co., Tulsa, Okla.—Stock Offered—

The company is offering an issue of 50,000 shares of common stock (par \$1) at \$5 per share.
The proceeds are to be used to increase capital and surplus, and used for general corporate purposes.—V. 175, p. 2175.

Consolidated Natural Gas Co.—Stock Offered—

The company is offering not exceeding 409,254 shares of capital stock (par \$15) for subscription at \$52 per share by stockholders of record June 3 at the rate of one share for each eight shares held (with an oversubscription privilege). Rights will expire at 3 p.m. (EDT) on June 20. The offering is not underwritten. The Hanover Bank, New York, is subscription agent.

The Hanover Bank has also been authorized to buy and sell rights to such stock.

PROCEEDS—The proceeds from the sale of the capital stock will be added to the general funds of the company and, along with other cash resources of the company, will be used for the purchase, from time to time, of securities of the company's operating subsidiaries. The funds so secured by the subsidiary companies, together with other corporate funds of such subsidiaries, will be used for the construction of additional plant facilities and for other corporate purposes. It is not expected that any additional public financing will be required in 1952 to carry out the 1952 plant construction program as presently contemplated. However, short term bank borrowings of approximately \$6,000,000 will be required later in the year to finance additions to underground gas storage inventories; but it is expected that amounts so borrowed will be repaid early in 1953 when the gas is withdrawn from storage and sold.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
3 1/4% debentures due 1976	\$50,000,000	\$50,000,000
2 3/4% debentures due 1968	30,000,000	30,000,000
*2% notes	20,000,000	20,000,000
Capital stock (par \$15)	3,683,285 shs.	3,683,285 shs.

*Issued under bank loan agreement of Feb. 1, 1950 as supplemented.
BUSINESS—Company was organized in Delaware on July 21, 1942. It is engaged solely in the business of owning and holding all of the capital stocks of five operating companies engaged in the natural gas business. Its operating subsidiaries (long affiliated prior to their acquisition by Consolidated in 1943) are: Hope Natural Gas Co., The East Ohio Gas Co., The Peoples Natural Gas Co., The River Gas Co. and New York State Natural Gas Corp.

The operating subsidiaries constitute an interconnected and integrated natural gas system engaged in all phases of the natural gas business—production, gathering, transmission, storage and distribution, together with by-product operations.

The company on May 27 received SEC authorization to issue and sell the additional 409,254 shares of its common stock.—V. 175, p. 2279.

Crusader Corp.—Stock Offering Completed—

The recent offering of 1,200,000 shares of common stock has been completed, all of these shares having been publicly sold, it was announced on May 27. The financing was arranged through J. W. Hicks & Co. See details in V. 175, p.

Dayton Power & Light Co.—Earnings—

Period End, Mar. 31—	1952—3 Mos.—1951	1952—12 Mos.—1951
Gross revenue and other income (net).....	\$16,078,109	\$14,628,907
Oper. exps. and taxes.....	12,685,416	11,775,089
Gross corp. income.....	\$3,392,693	\$2,853,818
Income deducts. (net)....	643,271	523,122
Net earnings on common stock.....	\$2,749,422	\$2,330,696
Number of common shares outstanding.....	2,560,073	2,282,142
Earnings per common share outstanding.....	\$2.63	\$2.92

—V. 175, p. 1331.

Delhi Oil Corp.—New Contract Agreements—

See Texas Eastern Transmission Corp. below.—V. 175, p. 2076.

(The) Delwood Corp., Washington, D. C.—Files—

The corporation on May 22 filed a letter of notification with the SEC covering 200 shares of preferred stock to be offered at par (\$500 per share), without underwriting. The proceeds are to be used to engage in the business of buying and selling of real property, mortgage notes and deed of trust notes.

Detroit Steel Corp.—Special Meeting Adjourns—Drops Plan to Issue Convertible Preferred Stock—

The special meeting of shareholders, which was initially called for Feb. 19, 1952, was reconvened on May 29 and finally adjourned without taking action on the proposal to authorize 600,000 shares of convertible preferred stock, and on the proposal to authorize \$25,000,000 par value first mortgage sinking fund bonds. Since the special meeting of shareholders was called on Feb. 19, 1952, the directors have worked out a more feasible plan to complete the financing of the new steelmaking facilities now under construction at Portsmouth, Ohio.—V. 175, p. 1860.

Dewey & Almy Chemical Co.—Notes Placed Privately—

The company has entered into loan agreements, negotiated by Paine, Webber, Jackson & Curtis, under which it has borrowed \$2,500,000 on account of an issue of \$3,500,000 4% 15-year notes due May 1, 1967, and will borrow the balance on or before Dec. 31, 1952. The agreements were signed with two life insurance companies, the Massachusetts Mutual and New England Mutual.—V. 175, p. 1122.

Doman Helicopters, Inc.—Stock Subscriptions—

Of the 75,000 shares of common stock originally offered for subscription by common stockholders at \$3.75 per share, 10,135 shares were subscribed and 8,602 shares were sold to public. The offering was subsequently withdrawn from public offer as the company found it was not necessary to sell all of the shares (see V. 175, p. 1759).

Files Additional Stock With SEC—

The company on June 2 filed a letter of notification with the SEC covering 25,000 shares of common stock (par \$1), to be offered directly to its stockholders and business associates at \$3 per share, without underwriting. The proceeds are to be used for additional working capital.—V. 175, p. 2279.

Dow Chemical Co.—Plans Stock Split—

A proposed three-for-one split of common stock, with each share of outstanding common stock of \$15 par value being exchanged for three shares of new common stock of \$5 par value, will be considered at the annual meeting of the stockholders Aug. 27, it was announced on June 3.

The directors on June 3 approved a recommendation that the authorized common stock be increased from 12,000,000 shares (par \$15) to 50,000,000 shares (par \$5) and that each of the outstanding common shares be exchanged for three of the new shares. The proposal must be approved by the stockholders to become effective, and the board set July 9 as the record date for stockholders eligible to vote at the Aug. 27 meeting.—V. 175, p. 2076.

Duggan's Distillers Products Corp.—Files With SEC—

The corporation on May 29 filed a letter of notification with the SEC covering 94,807 shares of common stock to be offered for subscription by present stockholders at 75 cents per share, each purchaser of 100 shares to receive a bonus of 50 shares from the holdings of Charles A. Massis, who is the principal stockholder. The proceeds are to be used for working capital.

A total of 340,000 shares (including the above) were publicly offered by the company through Olds & Co. within the past year.—V. 172, p. 1731.

Duluth South Shore & Atlantic Ry.—Earnings—

April—	1952	1951	1950	1949
Gross from railway.....	\$659,036	\$712,640	\$586,909	\$588,695
Net from railway.....	104,385	175,794	177,137	171,064
Net ry. oper. income.....	40,117	123,761	129,764	118,519

From Jan. 1—

Gross from railway.....	2,536,834	2,634,391	1,992,842	1,931,640
Net from railway.....	355,604	549,483	313,314	130,857
Net ry. oper. income.....	101,835	282,402	118,352	*53,208

*Deficit.—V. 175, p. 1956.

Duquesne Natural Gas Co., Washington, D. C.—Files—

The company on May 28 filed a letter of notification with the SEC covering 92,783 shares (par 1 cent), to be offered for subscription by stockholders of record June 13 at \$1 per share on the basis of one new share for each five shares of common stock held, two new shares for each preferred share held and six new shares for each preference share held (with an oversubscription privilege). Rights are to expire on July 15. The offering will be underwritten to the extent of 75,000 shares by Bioren & Co., Philadelphia, Pa.; Hourwich & Co., New York, and C. T. Williams & Co., Inc., Baltimore, Md., and unsubscribed shares will be publicly offered at \$1.25 per share. The proceeds will be added to working capital.—V. 166, p. 2557.

Electronic Devices, Inc.—Filing Withdrawn—

The letter of notification filed with the SEC on May 23 covering the proposed offering of 200,000 shares of capital stock for Robert C. Leonhardt's account has been withdrawn.—V. 175, p. 2279.

Elgin, Joliet & Eastern Ry.—Earnings—

April—	1952	1951	1950	1949
Gross from railway.....	\$3,877,608	\$4,428,539	\$4,258,924	\$4,093,814
Net from railway.....	1,011,612	1,466,595	2,092,559	1,734,658
Net ry. oper. income.....	135,918	285,671	858,263	726,631

From Jan. 1—

Gross from railway.....	17,494,077	17,348,154	15,181,354	16,276,549
Net from railway.....	5,496,632	6,114,926	6,723,162	6,828,299
Net ry. oper. income.....	864,841	1,148,194	2,906,990	2,891,343

—V. 175, p. 1861.

Ellicott Drug Co., Buffalo, N. Y.—Files—

The company on May 27 filed a letter of notification with the SEC covering \$72,200 of 6% debentures due July 1, 1957, to be offered at 100% of principal amount and accrued interest, without underwriting. The proceeds are to be used for working capital.—V. 156, p. 161.

Empire District Electric Co.—Registers With SEC—

The company on June 3 filed a registration statement with the SEC covering a proposed public offering of 150,000 shares of common stock (par 10 cents). The offering will be underwritten by a group managed by the First Boston Corp. and G. H. Walker & Co. The company provided electric service in Missouri, Kansas, Oklahoma and Arkansas with approximately 75% of its revenues being derived from Missouri. Proceeds from the sale of the stock will be applied towards the company's construction program which is estimated to cost about \$14,000,000 in the years 1952 through 1954.

COMPARATIVE STATEMENT OF EARNINGS

Period End, Mar. 31—	1952—3 Mos.—1951	1952—12 Mos.—1951
Operating revenue.....	\$2,434,780	\$2,297,006
Oper. exps. and taxes.....	1,962,037	1,843,958
Net oper. revenue.....	\$472,743	\$453,048
Int. and other charges.....	157,408	157,841
Int. chgd. to construction (Cr).....	8,056	1,406
Net income.....	\$323,291	\$296,613
Earns. per com. share.....	\$0.61	\$0.55

By a vote of 322,728 to 3,218, the common stockholders on April 8 authorized the increase in the authorized number of shares of common stock (par \$10 per share) from 500,000 shares to 750,000 shares. By a vote of 316,888 to 3,893, the common stockholders, and by a vote of 30,383 to 190 the preferred stockholders, authorized the increase in the amount of unsecured indebtedness which the company may create from 10% to 20% of the aggregate of (1) secured indebtedness plus (2) the capital and surplus of the company.—V. 175, p. 1759.

Federated Department Stores, Inc.—Earnings Up—

Period—	—13 Weeks Ended—	—52 Weeks Ended—
	May 3, '52	May 5, '51
Sales.....	\$97,018,260	\$90,876,800
Net profit after taxes.....	2,279,666	1,986,943
Earns. per com. share.....	\$0.63	\$0.60

NOTE—Earnings per share of common stock are calculated on the average number of shares outstanding during the period adjusted to reflect the 20% stock dividend of June 29, 1951, which for the 13-week periods ended May 3, 1952 and May 5, 1951, were 3,631,869 and 3,302,818 shares, respectively. The report added that the figures for Sanger's, Dallas, acquired as of Aug. 31, 1951, were included only from that date.

In an accompanying letter to stockholders, Fred Lazarus, Jr., Federated President, stated that the new Fedway Division was progressing on schedule, had completed its supervisory organization and that stores at Corpus Christi, Wichita Falls, Amarillo and Longview, Texas, were in the construction stage with the first two to be under roof.—V. 175, p. 2280.

Figueroa Tanker Co.—Trustee for Bonds—

The Hanover Bank, New York, has been appointed trustee for \$5,229,000 of 4% first preferred ship mortgage bonds, due May 20, 1972.

(M. H.) Fishman Co., Inc.—May Sales—

Period End, May 31—	1952—Month—1951	1952—5 Mos.—1951
Sales.....	\$1,056,559	\$969,631
		\$4,078,587
		\$3,633,451

—V. 175, p. 1966.

Florida East Coast Ry.—Earnings—

April—	1952	1951	1950	1949
Gross from railway.....	\$3,541,714	\$3,285,691	\$2,674,519	\$2,854,565
Net from railway.....	1,226,947	1,017,967	714,512	747,514
Net ry. oper. income.....	638,232	518,678	367,046	253,986

From Jan. 1—

Gross from railway.....	15,122,404	12,569,546	11,517,989	12,105,936
Net from railway.....	5,406,605	3,855,448	3,534,018	3,495,677
Net ry. oper. income.....	2,698,791	2,016,467	1,987,123	1,720,737

—V. 175, p. 1861.

Fluor Corp., Ltd., Los Angeles, Calif.—Files—

A letter of notification was filed with the SEC on May 28 covering 6,450 shares of capital stock (par \$2.50), to be offered at the market through William R. Staats & Co., Los Angeles, Calif., for the account of John S. Fluor, President.—V. 174, p. 636.

Flying Tiger Lines, Inc., Burbank, Calif.—Listing—

The Board of Governors of the New York Curb Exchange on June 4 approved the listing of 784,027 outstanding shares of common stock (par \$1) of this company (formerly National Skyway Corp.).—V. 175, p. 810.

Frobisher Ltd., Toronto, Canada—Stock Offered—

The company is offering in Canada an issue of 500,000 shares of capital stock (no par) at \$6 per share (Canadian) for subscription by stockholders of record June 4, at rate of one new share for each 10 shares held. Rights will expire on June 26. This offering is not underwritten.

Subscribers purchasing shares in accordance with this offer will also be granted the further right to purchase additional shares, on or before June 26, 1953, at the price of \$10 per share. The number of such shares thus obtainable will be on the basis of one share for each share subscribed for.

National Trust Co. Ltd., Toronto, and Montreal, is subscription agent. Any shares not taken up and paid for under this offering will be dealt with as the directors may determine.

The shareholders on April 5, 1952 approved a proposal to increase the capital of the company from 5,000,000 shares to 6,000,000 shares, without par value.

The \$3,000,000 to be raised through sale of the 500,000 shares will be sufficient to meet the initial commitment of \$2,500,000 with respect to its Williston oil deal.

"While the Williston venture is of great current interest, the Frobisher company has a number of other projects of considerable promise for future growth," said T. Lindsay, President.

A memorandum outlining the basis of Frobisher's participation in Williston Oil developments in part said:

In March, 1952, Frobisher Ltd. made an historic decision to further widen its range of mineral resource interests by entry into development of a large and well-located acreage in the Williston Basin, one of the most active and promising oil areas in North America.

Under an agreement reached with Federated Petroleum Ltd., a half interest was acquired in approximately 677,000 acres in the Williston Basin including about 440,000 acres in Montana, North and South Dakota and 237,000 acres in Saskatchewan.

The acreage in the United States is now held by the Williston Oil & Gas Co., which is owned equally by Frobisher and Federated.

Frobisher Ltd. subscribed \$8,250,000 for its half interest and Federated received a half interest through provision of the acreage and by contributing \$1,750,000. There will thus be available for exploration and development the sum of \$10,000,000.

Williston Oil & Gas Co., besides starting its initial well in Montana, has placed a first seismic crew at work on its Montana holdings and a second crew is to be added shortly.

Arrangements have now been completed whereby two large oil companies, Texas General Petroleum Co., and British American Oil Co., undertake to spend large sums on exploration of the Canadian part of the holdings. The agreements with each of these companies are on the usual "farm-out" basis whereby these companies provide the entire costs of exploration in return for a half interest in the acreage.—V. 171, p. 359.

Gar Wood Industries, Inc.—Sales and Earnings Up—

6 Months Ended April 30—	1952	1951
Net sales.....	\$27,116,906	\$16,583,519
Net profit before taxes on income.....	2,040,375	517,684
(Esti. Fed. Inc. & excess profits taxes).....	1,251,000	—
Net profit.....	\$789,375	\$517,684

—V. 175, p. 2280.

General Credit Corp., Miami, Fla.—Merger—

Mid-States Equipment Co. of Delaware will be combined with the parent General Credit Corp. with headquarters located at 440 Biscayne Boulevard, Miami, Fla., Harry H. Chereton, President of both corporations, announced on May 29.

The Mid-States company, now operating in Ohio, Indiana, Michigan and Illinois, is a door-to-door sales organization and functions in the same manner as General Credit's Miami sales division. It has sales branches in many cities where General Credit intends to open additional branches.

When the merger is completed General Credit Corp. will service approximately 25,000 to 30,000 customer accounts throughout the midwestern area.

Mr. Chereton stated the Mid-States name will be dropped and the sales part of the organization will be known as Lifelong Products.

Mr. Chereton added that General Credit plans to expand in Miami and then over Florida with the sales-financing organization, after that going into other states of the South and finally will reach out into many states over the nation.

Merger financial arrangements are being handled by Frank D. Newman & Co., Miami, Fla.—V. 175, p. 48.

General Electric Co.—New Development—

A special moisture resistant machining grade of G-E Textolite laminated plastics tubing has been developed for textile applications. The new laminate is in production at the General Electric's Chemical Division plant in Coshocton, Ohio, and is presently being used for the manufacture of sizing cylinders by the Wood Plastics Co., Wayne, Pa.

Development work on this application, done by GE in conjunction with the Wood Plastics Co., has produced sizing cylinders of exceptional durability and long service. The cylinders have excellent moisture resistance as well as the high caustic and acid resistance which is necessary for throwing. They are presently being used to handle nylon and silk.—V. 175, p. 1956.

General Mills, Inc.—New President—

The directors on May 27 elevated Charles H. Bell, 44, Executive Vice-President, to be President of the corporation, effective June 1, according to Board Chairman Harry A. Bullis. Mr. Bell succeeds Leslie N. Ferrin, 65, who submitted his resignation after attaining retirement age. Mr. Ferrin continues as a member of the board.—V. 174, p. 452.

General Motors Corp.—Output by U. S. Factories—

Period End, May 31—	1952—Month—1951	1952—5 Mos.—1951
Passenger Cars:		
Chevrolet.....	81,696	103,482
Fordiac.....	25,256	31,980
Oldsmobile.....	21,101	26,401
Buick.....	29,940	37,587
Cadillac.....	8,839	8,987
Total passenger cars.....	166,832	208,437
Trucks and Coaches:		
Chevrolet.....	29,238	46,052
Pontiac.....	88	250
GMC Truck & Coach.....	11,004	12,317
Total trucks & coaches.....	40,330	58,619
Total—U. S. plants.....	207,162	267,056

—V. 175, p. 1861.

General Precision Equipment Corp.—Acquisition—

The corporation on June 2 announced the acquisition of Kearsott Co., Inc., established manufacturer of aerial navigation devices and specialized marine equipment. The acquisition was effected through the issuance of 45,000 common shares and 10,000 shares of newly-created \$5 cumulative dividend preferred stock of General Precision for all of the outstanding stock of Kearsott except 55,020 shares of the latter company's junior preference stock (\$1 par value) retained by Kearsott management.

Operating plants at Little Falls and Newark, N. J., Kearsott and its wholly-owned subsidiary recorded consolidated net sales of \$8,795,879 and net income of \$385,183 in the fiscal year ended Nov. 30, 1951. On a similar basis, sales in the quarter ended Feb. 29, 1952 were \$3,932,149 and net income \$142,590. Present backlog of orders of the new companies is estimated to be in excess of \$50,000,000 of which approximately one-third is in defense orders with the balance divided among 150 customers active in the production of aircraft and related equipment.

Under the agreement of acquisition these junior preferred shares are retained by persons presently directly engaged in the management of Kearsott company with an option on their part, subject to certain conditions, to exchange them before 1962 for shares of General Precision common stock, and with the right in General Precision corporation, if said option is not exercised, to acquire them for shares of its common stock, in each case on bases respectively provided for in such agreement.

The present backlog of orders of the Kearsott companies is estimated to be in excess of \$50,000,000, of which about one-third is in direct orders from the Air Materiel Command with the balance divided among some 150 customers active in the production of aircraft and aircraft equipment.

On March 5, 1952, a certificate of amendment of certificate of incorporation of Kearsott Co., Inc., was filed, which changed the authorized capital stock of the company from 6,000 shares of preferred stock (\$100 par value, \$5 dividend cumulative) and 2,500 shares of common stock (\$5 par value) to 6,000 shares of preferred stock (same as before), 95,000 shares of class A preference stock (\$1 par value, \$5 dividend cumulative), 350,000 shares of class B preference stock (\$1 par value, \$5.50 dividend non-cumulative unless earned) and 12,500 shares of new common stock (\$1 par value). Each share of the old common stock outstanding was changed into 38 shares of class A preference stock, 140 shares of class B preference stock and 5 shares of new common stock, so that after such change there were outstanding, in addition to the original preferred stock of 5,912 shares, 74,670 shares of class A preference stock, 275,100 shares of class B preference stock, and 9,825 shares of new common stock, all of which was acquired by General Precision Equipment Corp. on May 29, 1952, except one-fifth, or 55,020 shares, of said class B preference shares.

In connection with the aforesaid change, there was transferred from the surplus to the capital of Kearsott Co. the sum of \$349,770 (capital surplus being eliminated and earned surplus being reduced) to increase its total capital to \$954,170.—V. 172, p. 1928.

General Public Utilities Corp.—Registers With SEC—

The corporation on June 4 filed a registration statement with the SEC covering 531,949 shares of its common stock, \$5 par, to be offered for subscription by common stockholders of record July 1, 1952, at the rate of one new share for each 15 shares then held. The subscription price and fees payable to participating dealers are to be supplied by amendment.

Fractional shares are not to be issued. In lieu thereof, the company proposes to sell under competitive conditions the approximately 25,000 shares which otherwise would be subject to the subscription warrants, and to remit to stockholders entitled thereto the difference between the proceeds thereof and the subscription price.

Net proceeds of the stock sale will be used (1) to repay notes outstanding in the amount of \$4,000,000, (2) to make additional investments in common stock equities of domestic subsidiaries (including an investment of \$5,000,000 in Pennsylvania Electric Company), and (3) for other general corporate purposes. Construction expenditures for 1952 are estimated at \$66,107,000.—V. 175, p. 1539.

General Shoe Corp.—Quarterly Earnings—

Period End, Apr. 30—	1952—3 Mos.—1951	1952—6 Mos.—1951
Total net vol. of business.....	\$31,825,772	\$31,901,249
Sales less inter-branch business.....	25,403,050	24,476,561
Net earnings.....	644,785	595,883

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Georgia Power Co.—Partial Redemption—

The company has called for redemption on July 2, 1952, through operation of the sinking fund, \$1,541,000 principal amount of first mortgage bonds, 3½% series due 1971. Payment at the principal amount and accrued interest plus a premium equal to 2½% will be made at the principal office of The New York Trust Co., trustee, New York.—V. 175, p. 2280.

Georgia RR.—Earnings—

April—	1952	1951	1950	1949
Gross from railway	\$819,452	\$826,956	\$667,615	\$666,093
Net from railway	134,728	173,303	129,923	66,207
Net ry. oper. income	109,889	142,020	113,725	49,002
From Jan. 1—				
Gross from railway	3,274,537	3,234,595	2,559,914	2,757,518
Net from railway	674,963	743,212	381,417	350,332
Net ry. oper. income	590,509	633,883	322,766	281,378

—V. 175, p. 1956.

Georgia Southern & Florida Ry.—Earnings—

April—	1952	1951	1950	1949
Gross from railway	\$839,436	\$731,831	\$628,242	\$681,206
Net from railway	332,032	228,361	225,726	222,618
Net ry. oper. income	75,098	51,499	54,136	65,858
From Jan. 1—				
Gross from railway	3,200,126	2,876,225	2,541,297	2,577,531
Net from railway	1,169,629	934,604	895,200	795,289
Net ry. oper. income	277,090	215,551	201,134	237,655

—V. 175, p. 1861.

Gould-National Batteries, Inc.—New Product—

A plastic container for passenger car batteries is being introduced by this corporation, according to an announcement by Albert H. Daggett, President. Most battery containers have been made of rubber. Mr. Daggett said the new container, of polystyrene plastic and called "Kathadone Poly-Red," is the "strongest, lightest, toughest container built."—V. 175, p. 2077.

Graham-Paige Corp.—Exchange Offer Expires June 10

The New York Curb Exchange has been notified that this corporation has offered the holders of its 5% convertible preferred stock the right to exchange their preferred shares for common stock on the basis of nine common shares for each 5% convertible preferred share held. No adjustment shall be made for accrued dividends on any preferred shares exchanged. The exchange offer will expire at the close of business on June 10, 1952, and holders of the 5% convertible preferred stock desiring to accept this offer are required to deposit their certificates together with a Letter of Transmittal prior to that time with Bankers Trust Co., New York City.—V. 175, p. 2077.

Great Northern Paper Co.—Plans Expansion—

The company has received a certificate of necessity for \$70,000,000 to expand its facilities and build two new newsprint machines that will turn out an additional 125,000 tons of newsprint a year. The company made 400,000 tons last year. Manley C. McDonald, President, said many preliminary details of the program have been arranged, but refused to disclose whether it will involve new financing or when the expansion will begin. He said the certificate will provide for quick amortization of 45% of the costs over a five-year period.—V. 175, p. 2177.

Great Northern Ry.—Earnings—

April—	1952	1951	1950	1949
Gross from railway	\$19,853,657	\$21,008,133	\$13,170,121	\$17,543,235
Net from railway	3,928,058	5,680,586	74,845	3,769,597
Net ry. oper. income	2,036,018	3,443,860	*1,547,442	2,007,943
From Jan. 1—				
Gross from railway	70,278,777	66,824,945	52,024,238	59,017,284
Net from railway	8,833,674	9,334,437	201,034	5,539,104
Net ry. oper. income	1,636,976	2,765,082	*6,566,405	*1,180,935

*Deficit.—V. 175, p. 1861.

Green Bay & Western RR.—Earnings—

April—	1952	1951	1950	1949
Gross from railway	\$308,535	\$335,833	\$290,033	\$296,573
Net from railway	66,111	98,615	98,344	66,363
Net ry. oper. income	28,138	47,645	43,793	19,843
From Jan. 1—				
Gross from railway	1,248,565	1,438,600	1,186,543	1,160,122
Net from railway	351,616	503,589	326,063	267,029
Net ry. oper. income	133,569	234,075	178,236	77,516

—V. 175, p. 1956.

Gulf Mobile & Ohio RR.—Earnings—

April—	1952	1951	1950	1949
Gross from railway	\$7,371,150	\$7,182,692	\$5,903,030	\$6,058,071
Net from railway	2,102,996	1,900,226	1,466,835	1,415,590
Net ry. oper. income	813,466	701,042	593,848	541,715
From Jan. 1—				
Gross from railway	29,921,163	28,423,787	23,098,819	24,658,045
Net from railway	8,832,900	7,282,709	5,299,765	5,655,043
Net ry. oper. income	3,393,992	2,679,594	2,075,091	2,215,560

—V. 175, p. 1861.

Gulf Oil Corp.—Building Additional Tankage—

The corporation has announced it is building 915,840 barrels (38,465,290 gallons) of additional tankage for the storage of gasoline, kerosene, and other distillate oils at strategic points along the Plantation Pipe Line which runs from Baton Rouge, La., to Greensboro, N. C. Expected to be completed by Nov. 1 of this year, this project is part of Gulf's projected \$200,000,000 or more expansion program for 1952. A total of five tanks will be erected at Greensboro, with one 80,580 barrel tank for the storage of distillate oil; one 80,580 barrel gasoline tank; one 42,970 barrel gasoline tank; and two 42,970 barrel kerosene tanks. At Charlotte, S. C., a 32,900 barrel gasoline tank; two 54,390 barrel kerosene tanks; and one 80,580 barrel distillate oil tank will be erected. At Belton, S. C., a 20,140 barrel tank for gasoline; a 55,950 barrel tank for kerosene; and a 37,600 barrel tank for distillate oil will be installed. Two 55,950 barrel tanks for the storage of gasoline; one 32,900 barrel tank for kerosene; and a 67,140 barrel tank for distillate oil will be installed at Spartanburg, S. C. Gulf's existing facilities at Birmingham and Montgomery, Ala., will receive a 37,600 barrel distillate tank and a 20,140 barrel gasoline tank, respectively. At Collins, Miss., Gulf will erect one 20,140 barrel gasoline tank. Gulf products moving through the Plantation Pipe Line originate at the company's refinery at Port Arthur, Texas. The main line plus laterals is 1,260 miles in length and serves Louisiana, Mississippi, Alabama, Georgia, South Carolina, and North Carolina.—V. 175, p. 421.

Gulf Power Co.—Hearing on Financing—

The SEC on June 2 issued an order giving interested persons until 12:30 p. m., June 12, 1952, to request a hearing upon the bond financing proposal of this company. As previously reported, Gulf proposes to issue and sell \$7,000,000 of first mortgage bonds, due 1982, at competitive bidding, the proceeds to be used for construction and additions to property.—V. 175, p. 2280.

Horner's, Inc., Chicago, Ill.—Files With SEC—

A letter of notification was filed with the SEC on May 28 covering 5,000 shares of common stock, to be offered at \$14 per share through Paine, Webber, Jackson & Curtis, Chicago, Ill., for the account of three selling stockholders.—V. 174, p. 104.

Hotels Statler Co., Inc.—Further Expansion—

Approval to proceed with construction of Statler hotels in Hartford, Conn., and Dallas, Texas, has been received by this company from the National Production Authority.

"Release of materials and supplies for the 700-room Dallas Statler," said Arthur F. Douglas, President, "is to start in the fourth quarter of 1952."

"Plans and specifications for the 450-room Hartford Statler, which have just been completed, will be released to all interested contractors immediately."

"Bids for the Hartford Statler must be submitted to the executive offices of the company in New York City not later than July 1, 1952." It is expected that architects' plans for the Dallas Statler will be completed within the next few months.

The Dallas Statler site, which consists of 60,000 sq. ft., was acquired pursuant to a contract with the Cosmopolitan Hotel Co. of Dallas, Inc., a corporation organized by the Dallas Chamber of Commerce.

The Hartford Statler will occupy a site of 45,000 sq. ft. The Hartford Statler will be largely financed by Aetna Life Insurance Co. and the Travelers Insurance Co. of Hartford. Hotels Statler Co., Inc., will furnish and equip the hotel and on its completion will lease it under a long-term lease.

Hotels Statler Co., Inc. owns and operates hotels in Boston, Buffalo, Cleveland, Detroit, New York, St. Louis and Washington, D. C., and will open the 1,275-room Los Angeles Statler—second largest of the group—late this summer.—V. 173, p. 201.

Houston Lighting & Power Co.—Registers With SEC—

The company on May 29 filed a registration statement with the SEC covering \$14,265,550 of 3¼% convertible debentures due June 30, 1967, to be offered for subscription by common stockholders of record June 17, 1952. The subscription price is 100% of principal amount. Halsey, Stuart & Co., Inc., is named as the principal underwriter. The underwriters have agreed to purchase unsubscribed debentures; and the underwriting agreement provides that the underwriters shall pay the company the sum of \$4,000 and also provides with respect to unsubscribed debentures sold by them prior to 21 days after the expiration of the warrants at prices in excess of 100% of the principal amount thereof, that they shall remit to the company 80% of the amount of the premium over 100% at which they shall sell such debentures. Thereafter, the premium for the purpose of calculating such 80% remittance shall be determined on the basis of the last sale price of debentures known on such 21st day.

Each stockholder will be issued a transferable warrant on a one-for-one basis; and 16½ rights will be required to subscribe for each \$50 principal amount of debentures. The debentures are to be convertible initially at a price of \$17.50 per share.

Net cash proceeds will be added to general funds of the company and will be used from time to time, along with other cash resources of the company, to finance its extensive construction program, expected to involve expenditures of \$25,500,000 in 1952, \$27,400,000 in 1953, and \$28,700,000 in 1954.—V. 175, p. 2280.

Husky Oil Corp.—Stock Offering Oversubscribed—
Blyth & Co., Inc., underwriting manager, announced on May 29 that the offering of 200,000 shares of common stock of \$11.50 per share has been oversubscribed and that the subscription books are closed.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
4-4¼% secured notes due 1958-1965—		\$2,777,541
4% prom. note, due 1952-1954—		1,255,900
Miscellaneous long-term debt		39,459
1st pd. stk. (\$100 par value), cum. 6%	50,000 shs.	*21,514 shs.
†Common stock	3,000,000 shs.	2,301,523 shs.

CAPITALIZATION OF HUSKY OIL & REFINING LTD.

AT DEC. 31, 1951
(In Canadian Dollars)

	Authorized	Outstanding
5½% conv. sinking fund bonds, due July 1, 1961		\$1,925,500
Miscellaneous long-term debt		142,036
Common stock (\$1 par value)		
Owned by Husky Oil Company		1,007,226 shs.
Owned by others		453,949 shs.
Total common stock	\$3,000,000 shs.	1,461,175 shs.

*Giving effect to sale by company of 5,919 shares of its first preferred stock to officers and employees out of 7,500 shares reserved for the purpose. †The company has granted options to purchase 122,450 shares of its common stock to officers and employees, 122,450 shares of common stock are reserved for the exercise of these options and an additional 27,550 shares of common stock are reserved for exercise of additional options which may be granted in the future.

†The 4% promissory note represents the unpaid balance of the purchase price of 51,180 shares of common stock of the Canadian company initially issued to the payee of the note in connection with the acquisition of properties from such payee. The note is payable \$85,300 annually in Canadian dollars and is secured by pledge of the 51,180 shares. At least 31% of the outstanding common stock of the Canadian company is required to be pledged to secure the 4-4¼% Secured Notes.

§At Dec. 31, 1951, the Canadian company was obligated to pay \$828,964 out of the proceeds of certain oil production on account of the purchase of the outstanding shares of Rock Creek Oil Co., Ltd. The unpaid balance (\$763,123) as of the end of March, 1952 of such obligation is expected to be paid by delivery of 71,632 shares of common stock of the Canadian company.

¶The 5½% convertible sinking fund bonds, due July 1, 1961, are convertible into common stock at 6½% per share. Between Jan. 1, 1952 and March 15, 1952, \$337,000 principal amount of such bonds were converted into 50,550 shares of common stock. The common stock of the Canadian company is listed on the Toronto and Montreal Stock Exchanges.

AGREEMENTS WITH NORTHERN NATURAL GAS CO.—On Feb. 23, 1952, the company entered into an agreement with Northern Natural Gas Co. for the sale of 100,000 shares of common stock of Husky Oil Co. at \$10.50 per share, subject to the condition that at the time of delivery and payment Northern, in the opinion of counsel for the company, would not require approval of the SEC pursuant to the Public Utility Holding Company Act of 1935 to purchase such stock. The company understands that Northern has filed an application with the Commission for an order which, if granted, will have the effect of eliminating the necessity for any such approval. Such agreement is terminable by either party if on Sept. 30, 1952 counsel for either party believes that such approval is still necessary. The company, in another agreement, has also granted Northern a first refusal upon any natural gas which the company proposes to sell. The company agrees to use its best efforts to cause any company of which it is a majority stockholder to grant similar rights to Northern subject to any prior rights of the Province of Saskatchewan. This agreement runs for a period of ten years from Feb. 28, 1952, may be terminated by either party on March 1, 1957, but is effective only so long as Northern continues to own at least 100,000 shares of common stock of the company.

UNDERWRITERS—The underwriters named below, for whom Blyth & Co., Inc. is acting as representative, have severally agreed to purchase from the company the respective number of shares of common stock set forth below:

	Shares
Blyth & Co., Inc.	52,000
Bear, Stearns & Co.	52,000
Kidder, Peabody & Co.	32,000
Smith, Barney & Co.	32,000
Stone & Webster Securities Corporation	32,000

For further details, see V. 175, p. 2280.

Illinois Bell Telephone Co.—Earnings—

Period End. Apr. 30—	1952—Month—	1951	1952—4 Mos.—	1951
Operating revenues	\$24,157,250	\$23,068,390	\$96,313,257	\$92,472,316
Operating expenses	16,702,500	16,205,582	67,462,990	65,356,493
Federal income taxes	2,276,000	1,895,000	8,601,000	7,416,000
Other operating taxes	2,353,233	2,212,910	9,527,132	8,920,798
Net operating income	\$2,825,517	\$2,754,898	\$10,722,135	\$10,779,025
Net after charges	2,298,500	2,288,699	8,659,688	8,920,242

—V. 175, p. 2178.

Independent Plow, Inc.—Stock Offering Completed—
Barrett Herrick & Co., Inc., on May 19 offered publicly 25,000 shares of common stock (par 50¢) at \$2.50 per share. The offering was completed without the benefit of a selling group.

PROCEEDS—The net proceeds are to be used for additional working capital.

PREVIOUS FINANCING—The company in March, 1952, offered first to common and preferred stockholders and then to the public, a total of 90,000 shares of additional common stock at \$2.50 per share. All of these shares were sold and the proceeds added to working capital.

BUSINESS—The company was incorporated in Kansas on April 21, 1949, for the purpose primarily of acquiring the business of Chemical Machine, Inc. of Neodesha, Kansas. This business started in 1948, and consisted of the manufacture and sale of plows under the trade name of "Independent One-Way Disc Plows."

The company's principal product is a complete line of Independent "unbreakable" One-Way Disc Plows which are manufactured in various sizes ranging in width from 4 feet 4 inches to 24 feet.

The company has also developed a model known as the Independent Royal Disc Plow which incorporates as standard equipment a modern hydraulic system.

The smallest plows manufactured by the company, namely the Independent P-4 and P-8 plows, are made for direct attachment to the hydraulic system of Ford or Ferguson Tractors. These plows are manufactured under an exclusive license from Love Tractor Co. The company also produces coulters blades, commonly called "rolling cutters."

Because of the shortage of steel and because of the company's experience and skill in the cold and hot working of steel, the company expects a substantial part of its business in 1952 will consist of manufacturing of war ordnance materials such as projectiles, gages, tools, shell containers, bomb cases and pins. At the present time the company has ordnance contracts in excess of \$750,000 for the manufacture of projectiles and shell gages.

The company also operates a saw mill department for the purpose of manufacturing its own wooden clogs for packing plows for overseas shipment. This department also engages in custom sawing of native lumber and wood products for the local farm trade.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
6% sinking fund pd. stock (\$100 par value)	2,000 shs.	788½ shs.
Common stock (50c. par value)	400,000 shs.	*312,075 shs.

*In addition, warrants expiring July 1, 1952, were outstanding to purchase 2,925 shares.

NOTE—On March 13, 1952, the company's articles of incorporation were amended to increase its authorized common stock from 200,000 to 400,000 shares and to decrease its par value from \$1.00 to \$0.50 per share, with no resulting change in capital or surplus. Each outstanding share of common stock of \$1 par value was thereupon split into 2 shares of common stock of \$0.50 par value.

COMPARATIVE STATEMENT OF EARNINGS

	9 Mos.		
	End. Dec. 31, '51	Year End. Mar. 31, '51	Year End. Mar. 31, '50
Sales	\$339,206	\$710,983	\$387,277
Cost of goods sold	197,822	587,379	307,778
Gen. and admin. exp.	54,023	46,380	34,113
Selling expense	34,391	20,992	7,611
Fed. and State income tax	19,064	22,787	12,440
Net income	\$34,006	\$33,444	\$24,734
Preferred dividends paid	\$1,892	\$1,692	\$343
Common dividends paid	4,954		

—V. 170, p. 6, and V. 175, p. 917.

International Great Northern RR.—Earnings—

April—	1952	1951	1950	1949
Gross from railway	\$3,258,268	\$3,249,796	\$2,602,078	\$2,623,095
Net from railway	554,762	501,037	474,202	487,894
Net ry. oper. income	259,469	207,220	240,538	230,482
From Jan. 1—				
Gross from railway	12,901,263	12,385,738	10,597,378	10,336,288
Net from railway	2,290,915	1,985,188	2,332,183	1,721,890
Net ry. oper. income	1,072,912	875,937	1,180,911	685,313

—V. 175, p. 1862.

International Paper Co. (& Subs.)—Earnings—

3 Months Ended March 31—	1952	1951
Sales and other income	\$164,499,347	\$153,291,131
Pulpwood, labor, mate., outfreight, exps., etc.	119,229,840	105,062,587
Depreciation and depletion	5,715,936	5,526,075
U. S. Federal income taxes	17,867,782	*17,754,767
Federal excess profits taxes	4,417,732	*4,934,278
State income taxes	855,024	907,628
Canadian and other foreign income taxes	3,666,439	4,842,280
Net profit	\$12,746,594	*\$14,263,516
†Net profit per share of common		

International Rys. of Central America—Earnings—

Period end. Apr. 30—	1952—Month—1951	1952—4 Mos.—1951		
Railway operating revs.	\$1,085,825	\$871,061	\$4,754,984	\$4,624,189
Net rev. from ry. ops.	133,940	9,585	951,415	764,844
Inc. avail. for fixd. chgs.	87,265	12,290	581,596	489,771
Net income	61,769	30,100	479,610	386,273

NOTE—A strike of employees in Guatemala in April, 1951, caused the suspension of the company's operations in that country for a period of ten days.—V. 175, p. 1761.

Iowa Electric Co.—Bonds Placed Privately—The company has arranged to place privately with a group of six insurance companies an issue of \$1,000,000 first mortgage 4% bonds due 1982 at par.

The proceeds are to be used to help pay for the cost of the company's construction program.—V. 171, p. 949.

Iowa Power & Light Co.—Stock Subscriptions—Smith, Barney & Co. announces that 219,342 shares of the 226,835 share offering of common stock to stockholders were taken through the exercise of subscriptions warrants. All of the unsubscribed shares have been placed by the manager on behalf of the underwriters. See also V. 175, p. 2280.

Iowa Southern Utilities Co.—Earnings—

12 Months Ended April 30—	1952	1951
Operating revenues	\$9,345,371	\$8,635,250
Operating expenses and taxes	8,058,037	7,258,387
Net operating earnings	\$1,287,284	\$1,376,863
Other income	13,810	16,213
Net earnings	\$1,301,094	\$1,393,076
Interest on bonds and other deductions	439,096	514,202
Net income	\$862,028	\$878,874

Jewel Tea Co., Inc.—Current Sales Increase—

Period End. May 17—	1952—4 Wks.—1951	1952—20 Wks.—1951		
Sales	\$17,004,456	\$16,190,467	\$83,539,024	\$80,206,217

Jones & Lamson Machine Co.—Secondary Offering—

A secondary offering of 3,500 shares of common stock (par \$20) was made on May 23 by Lee Higginson Corp. and Estabrook & Co. at \$32.50 per share, with a dealer's discount of \$1.25 per share. It was quickly completed.—V. 158, p. 986.

Justheim Petroleum Co., Salt Lake City, Utah—Files—

The company on May 26 filed a letter of notification with the SEC covering 1,000,000 shares of common stock (par five cents) to be offered at six cents per share through Harrison S. Brothers & Co., Salt Lake City, Utah. The proceeds are to be used for the acquisition and development of oil and gas properties.

Kansas Gas & Electric Co.—Financing Authorized—

The Federal Power Commission has authorized the company to issue and sell at competitive bidding 200,000 shares of no par value common stock and \$12,000,000 in first mortgage bonds. The authorization is conditioned to require that the issuance and sale shall not be consummated until the company amends its application in compliance with the FPC's competitive bidding requirements, and until the Commission by further order approves the price per share to the company of the common stock and the interest rate and price to be received for the bonds. Proceeds will be used to help finance the construction or acquisition of generating and transmission facilities. Kansas Gas also plans to use about \$2,700,000 of the proceeds in the acquisition of facilities of Eastern Kansas Utilities, Inc., as proposed in an application recently filed with the FPC.—V. 175, p. 1957.

Kentucky Utilities Co.—To Sell Stock Privately—

The Kentucky P. S. Commission has authorized the company to issue 15,000 shares of \$100 par value 4 3/4% cumulative preferred stock and also \$12,000,000 first mortgage bonds due June 1, 1982. Interest rate on the bonds will be set by competitive bidders. The shares will be sold to eight institutional investors. The net proceeds will be used partially to finance a \$36,575,000 construction program during 1952 and 1953.—V. 175, p. 2179.

Kerite Co., N. Y.—Files With SEC—Rights—

The company on May 29 filed a letter of notification with the SEC covering 7,261 shares of common stock (par \$10), being offered to common stockholders at \$20 per share at the rate of one new share for each 20 shares held as of May 23, with rights to expire on June 20. The proceeds are to be used for expansion. No underwriting is involved.—V. 169, p. 206.

Knapp Mills, Inc., N. Y.—Plans New Product—

Alfred P. Knapp, President, announced last week that the company has patents pending on a Universal Pipe Supporter, which will shortly be placed in production. The device was originally designed for use in heating and cooling coils, but prominent engineering firms, who have investigated the method, state it is adaptable to other and broader uses, including the support of cable and conduit in tunnels and buildings, as well as process piping in general.—V. 175, p. 1332.

Kroger Co.—Current Sales 4% Higher—

Period End. May 17—	1952—4 Wks.—1951	1952—20 Wks.—1951		
Sales	\$81,213,979	\$78,325,737	\$401,650,126	\$382,899,908

La Grange (Ill.) Hardware Co.—Files With SEC—

The company on May 22 filed a letter of notification with the SEC covering 450 shares of cumulative preferred stock to be offered at par (\$100 per share), without underwriting. The proceeds are to be used for working capital.

Laclede Gas Co.—Earnings—

12 Months Ended April 30—	1952	1951
Operating revenues	\$29,323,245	\$27,479,694
Operating expenses and taxes	24,910,423	23,235,200
Operating income	\$4,412,822	\$4,244,494
Other income (Dr)	121,042	22,115
Gross income	\$4,291,780	\$4,222,379
Deductions from gross income	1,562,649	1,418,862
Net income	\$2,729,131	\$2,803,517
Preferred stock dividend requirement	230,000	183,361
Balance of net inc. applicable to com. stock	\$2,499,131	\$2,620,156
Net income per share (on 3,039,860 shares)	\$0.82	\$0.86

Control Sought—

See Mississippi River Fuel Corp below.—V. 175, p. 1540.

Lake Superior & Ishpeming RR.—Earnings—

April—	1952	1951	1950	1949
Gross from railway	\$428,712	\$418,874	\$66,723	\$419,422
Net from railway	192,418	198,487	*82,064	217,653
Net ry. oper. income	168,414	188,599	*102,414	196,811
From Jan. 1—				
Gross from railway	630,729	634,776	221,674	652,861
Net from railway	*104,739	*48,804	*339,155	6,967
Net ry. oper. income	*183,615	*90,758	*410,248	*71,802

*Deficit.—V. 175, p. 1862.

Lane Bryant, Inc. (& Subs.)—Earnings Increase—

Three Months Ended April 30—	1952	1951
Sales	\$14,315,533	\$12,961,617
Net profit after deprec. and int. (est.)	978,000	635,000
Prov. for Fed. income and exc. prof. taxes (est.)	585,000	320,000
Net profit after all charges and taxes	\$393,000	\$315,000
Common shares outstanding	634,038	604,525
Earnings per common share	\$0.60	\$0.50

—V. 175, p. 1957.

LaPointe-Plascomold Corp., Windsor Locks, Conn.—Registers With Securities and Exchange Commission—

The corporation on May 29 filed a registration statement with the SEC covering 230,485 shares of its \$1 par common stock. Stockholders of record June 18, 1952, are to be offered rights to subscribe for 190,485 shares of the stock on the basis of one share for each 190,485 shares of the stock on a subscription price of \$2.75 per share. The share then held and at a subscription price of \$2.75 per share. The remaining 40,000 are being reserved for a Stock Option Plan for Officers and Employees of the company. No underwriting is involved. Net proceeds of the stock sale will be added initially to the general funds of the company and will be available for working capital, capital expenditures and other corporate purposes. The company is principally engaged in the business of manufacturing and selling television accessories.—V. 173, p. 477.

Lee Rubber & Tire Corp. (& Subs.)—Earnings—

Six Months Ended April 30—	1952	1951
Net sales, after all discounts and allowances	\$20,769,954	\$25,984,210
Net sales, after all discounts and allowances	18,869,024	23,018,042
Cost of goods sold: selling, admin. and gen. exps.	\$1,900,930	\$2,966,168
Miscellaneous credits	288,144	86,181
Total	\$2,189,074	\$3,052,349
Prov. for deprec. of prop., plant and equip.	196,606	171,387
Prov. for Federal income and excess profits taxes and State income taxes	\$1,048,800	\$1,753,000
Net profit	\$943,668	\$1,127,962
Earnings per share	\$3.72	\$4.45

*Based on the 253,584 shares of capital stock outstanding.—V. 173, p. 2390.

Lehigh Valley RR.—Earnings—

April—	1952	1951	1950	1949
Gross from railway	\$6,359,085	\$6,191,842	\$5,466,904	\$6,010,337
Net from railway	1,475,706	1,177,267	1,314,530	1,266,754
Net ry. oper. income	914,189	532,286	812,600	695,305
From Jan. 1—				
Gross from railway	26,544,900	24,720,490	20,640,454	23,343,201
Net from railway	7,411,616	4,569,912	3,870,225	4,267,584
Net ry. oper. income	3,944,082	2,109,996	1,684,654	2,006,113

—V. 175, p. 1862.

Lewis Welding & Engineering Corp.—Stock Offered—

W. E. Hutton & Co. and Merrill Turben & Co. on May 27 publicly offered an issue of 10,000 shares of common stock (par \$1) at \$10 per share and arranged the private sale to American Research & Development Co. of a \$150,000 5 1/2% 10-year convertible note. The shares were all sold. In addition, approximately 5,000 common shares will be offered to the company's officers and employees at \$9 per share. The convertible note may be converted in whole or in part at any time after one year from date of issuance on the basis of nine common shares for each \$100 face amount of the note. This note is to be subordinated to the loan (now \$440,000) from the Union Bank of Commerce, Cleveland, Ohio, now in existence. The final payment on the loan is due on or before Nov. 1, 1957. PROCEEDS—The net proceeds from the sale of the above securities will be used as follows: Approximately \$100,000 may be spent for the expansion of present plant and equipment and the remainder will be added to working capital. DIVIDENDS—The directors have declared a dividend of 20 cents per share on the common shares, payable July 1, 1952 to holders of record June 16, 1952. Heretofore only nominal dividends have been paid and profits were retained in the business. It is the intention of the directors to declare quarterly dividends hereafter. CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
Bank loan due Nov. 1, 1957	\$480,000	\$440,000
10-year 5 1/2% convertible note	150,000	150,000
6% cum. preferred stock (par \$100)	500 shs.	380 shs.
Common stock (par \$1)	500,000 shs.	142,650 shs.

BUSINESS—The company was organized in December, 1938, as a custom welding shop. Its sales volume in the first full year of operation amounted to \$100,000 compared to \$6,300,000 in 1951. The company is engaged principally in the design and manufacture of heavy arc-welded steel machinery components, contract machine work, and the construction of special machinery and machine tools. Its principal offices are in Bedford, Ohio, which is also the site of the Welding Division plant. It also owns a plant in Euclid, Ohio, known as its Machine Division.—V. 175, p. 2281.

(A. J.) Lindemann & Hoverson Co.—Financing Off—

The registration statement filed with the SEC on Nov. 28, 1952, covering a proposed issue of 112,500 shares of common stock (par \$1) was withdrawn on May 27.—V. 175, p. 2281.

London & Co., Inc., Elizabeth, N. J.—Stock Offered—

Batkin & Co. on June 2 publicly offered 299,000 shares of common stock (par 10 cents) at \$1 per share "as a speculation." The proceeds are to be used for working capital and general corporate purposes. The company manufactures and sells liquors.—V. 175, p. 2281.

Long Island Lighting Co.—Stock Sold—Mention was made in our issue of June 2 of the issue and sale of 100,000 shares of 5% preferred stock, series B, at par (\$100 per share) and accrued dividends. Further details follow:

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING	Authorized	Outstanding
First mortgage bonds	Unlimited	
Series A 3% due 1980	\$20,000,000	\$20,000,000
Series B 3 3/4% due 1972	30,000,000	30,000,000
Series C 3% due 1958	12,000,000	12,000,000
Series D 3% due 1976	25,000,000	25,000,000
3 3/4% sinking fund debentures due May 1, 1963	16,000,000	14,775,000
3% bank loans		2,100,000
Preferred stock (\$100 par), issuable in series	300,000 shs.	
5.25%, series A		100,000 shs.
5% series B		100,000 shs.
Common stock (without par value) (4,199,594.6 shares issued)	6,000,000 shs.	4,199,594.6 shs.

UNDERWRITERS—The below-named underwriters were under a firm commitment to buy all the series B preferred stock:

Shares	Underwriter	Shares
6,000	W. C. Langley & Co.	2,700
5,000	Elyth & Co., Inc.	2,500
5,000	The First Eastern Corp.	2,500
5,000	Glore, Forgan & Co.	2,100
5,000	Hemphill, Noyes, Graham, Parsons & Co.	2,100
5,000	Kidder, Peabody & Co.	2,100
5,000	Carl M. Loeb, Rhoades & Co.	2,000
5,000	Salamon Bros. & Hutzler	2,000
5,000	Shields & Company	1,500
5,000	Smith, Barney & Co.	1,500
5,000	Union Securities Corp.	1,500
4,250	W. E. Hutton & Co.	1,500
4,250	Paine, Webber, Jackson & Curtis	1,000
3,000	A. C. Allyn & Co., Inc.	1,000
3,000	Coffin & Burr, Inc.	1,000
	Tucker, Anthony & Co.	2,500
	H. Hentz & Co.	2,500
	Hirsch & Co.	2,500
	Fulton, Ridd & Co.	2,100
	John C. Legg & Co.	2,100
	Prescott, Shepard & Co., Inc.	2,100
	Cooley & Co.	2,000
	Lalrd, B. Sell & Meeds	2,000
	J. M. Dain & Co.	1,500
	R. L. Day & Co.	1,500
	Hayden, Miller & Co.	1,500
	Pacific Northwest Co.	1,500
	Reinholdt & Gardner	1,500
	Arthur, Lestrage & Co.	1,000
	Richard W. Clarke Corp.	1,000
	Rand & Co.	1,000
	Stix & Co.	1,000

—See also V. 175, p. 2281.

Long Island RR.—Earnings—

April—	1952	1951	1950	1949
Gross from railway	\$4,375,395	\$4,528,475	\$3,963,092	\$4,185,547
Net from railway	645,558	444,096	538,854	572,336
Net ry. oper. income	68,881	297,545	*176,320	*144,692
From Jan. 1—				
Gross from railway	16,664,278	16,036,542	14,673,781	15,111,480
Net from railway	242,738	439,148	873,422	*556,673
Net ry. oper. income	*2,605,109	*2,567,459	*1,971,739	*3,477,552

*Deficit.—V. 175, p. 1957.

Louisiana & Arkansas Ry.—Earnings—

April—	1952	1951	1950	1949
Gross from railway	\$2,166,781	\$1,950,502	\$1,569,605	\$1,555,404
Net from railway	802,979	665,553	680,688	557,840
Net ry. oper. income	377,172	228,994	308,459	258,819
From Jan. 1—				
Gross from railway	8,667,375	7,783,288	6,366,471	6,118,367
Net from railway	3,378,684	2,784,326	2,612,810	2,177,556
Net ry. oper. income	1,525,887	910,057	1,249,075	1,029,644

—V. 175, p. 1862.

Louisville & Nashville RR.—Earnings—

April—	1952	1951	1950	1949
Gross from railway	\$18,890,195	\$18,282,441	\$15,618,282	\$15,607,378
Net from railway	4,360,973	3,582,571	2,838,893	2,487,887
Net ry. oper. income	2,126,526	1,502,493	1,442,560	1,216,115
From Jan. 1—				
Gross from railway	77,473,236	73,547,593	58,690,603	62,685,691
Net from railway	19,463,260	16,071,352	9,358,600	10,047,944
Net ry. oper. income	9,463,312	6,992,852	4,687,850	5,046,143

—V. 175, p. 1862.

Magar Home Products, Inc., Geneva, Ill.—Files—

A letter of notification was filed with the SEC on May 22 covering 3,000 shares of common stock (par 1 cent) to be offered at the market (approximately 75 cents per share) through Reynolds & Co. for the account of T. E. Myers.

(Glenn L.) Martin Co.—Registers With SEC—Convertible Notes Placed Privately—

The company on May 29 filed a registration statement with the SEC covering 761,859 shares of its \$1 par common stock, to be offered for subscription by stockholders as "speculative securities" at the rate of nine shares for each ten shares held and a subscription price of \$6 a share. No underwriting is involved.

"The proceeds of the present subscription offering (but not more than \$4,446,000) will be deposited with Baltimore National Bank, trustee under the indenture for the convertible notes, for application to the partial prepayment of the convertible notes."

"In order to raise additional junior capital within the time limits required under its financing program, the company on April 10, 1952, sold to a group of 19 investors \$6,000,000 of ten-year 4% convertible subordinated notes, with accompanying ten year stock purchase warrants and the proceeds of such convertible notes were applied to a reduction of the company's V-Lean indebtedness. Although such notes are convertible after Nov. 10, 1952 into common stock at a price of \$6 a share, they are prepayable without premium for a period of one month beginning Oct. 10, 1952.

"According to the prospectus, Glenn L. Martin, who owns 26% of the presently outstanding stock, "has agreed to waive his subscription rights with respect to 258,943 shares." Assuming that the remaining subscription rights are fully exercised, the total proceeds to the company would be \$4,571,154; and the application of \$4,446,000 to the prepayment of notes would reduce the number of shares of common stock issuable upon conversion of the notes from 1,000,000 to 259,000.—V. 175, p. 2179.

Massachusetts Investors Growth Stock Fund — New Name—

See Massachusetts Investors Second Fund below.

Massachusetts Investors Second Fund—Changes Name

This fund has changed its name to Massachusetts Investors Growth Stock Fund, according to Merrill Griswold, Chairman. The fund has assets of more than \$35,000,000.—V. 173, p. 762.

Matheson Co., Inc.—Bonds Offered—Mohawk Valley Investing Co., Inc., on May 29 offered \$18,000 of first mortgage 5½% bonds due March 1, 1967, at par and accrued interest.

The net proceeds are to be used toward the company's building program.—V. 175, p. 2281.

Mathieson Chemical Corp.—To Dispose of Stock Holdings in American Potash & Chemical Corp.—See latter company above.—V. 175, p. 1863.

McBee Co.—Arranges Private Financing—The company has issued \$360,000 15-year 4¼% notes to The Mutual Life Insurance Co. of New York, and \$240,000 of one-to-six-year 3¾% serial notes to the New York Trust Co. These loans are in addition to a \$1,000,000 financing which the McBee Co. arranged with the same lenders in November, 1950.

"The proceeds will be used to finance additions and improvements to its main plant in Athens, Ohio, and to provide additional working capital, it was announced on June 3.

The company, in business since 1906, manufactures and markets special office equipment and machines and specialized printed products. In addition to its Ohio facilities, the company has manufacturing space in St. Louis and Los Angeles and sales offices in principal cities throughout the United States.—V. 174, p. 810.

(F. H.) McGraw & Co.—Estimated Earnings—

Clifford S. Strike, President, on June 2 announced that the company's projected income statement for the first half of this year indicates earnings in excess of \$100,000.—V. 173, p. 2358.

McLean Country Theatre, Inc., McLean, Va. — Stock Offered—

The company on May 28 publicly offered an issue of 9,000 shares of common stock at par (\$10 per share). Of the proceeds, \$80,000 will be used to build a theatre building and the remaining \$10,000 used for working capital.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING		
	Authorized	Outstanding
Common stock (par \$10)-----	15,000 shs.	10,000 shs.

(Wm. S.) Merrell Co., Cincinnati, O.—Expands—

Completion of a new autoclave laboratory designed to prepare drugs for medical research, was announced on June 5 by Nelson M. Gampfer, President. The company manufactures ethical pharmaceuticals. The new laboratory houses three autoclaves built especially to carry on superpressure organic chemical reactions that would otherwise be impossible to effect or too time consuming and costly to do other ways, he said.

Mid-States Equipment Co.—Proposed Merger—

See General Credit Corp. above.—V. 171, p. 2401.

Middle South Utilities, Inc.—Bank Loans—

The corporation on June 4 received SEC authorization to enter into a \$15,000,000 credit agreement with certain banks, the borrowings by Middle South thereunder to be evidenced by its promissory notes bearing 3% interest and the funds to be used to make investments in subsidiaries to assist them in carrying out their construction programs and for other corporate purposes. It is estimated that the construction expenditures will approximate \$65,000,000 in 1952 and \$72,000,000 in 1953, and will require new financing by subsidiaries in the estimated amounts of \$48,500,000 in 1952 and \$46,500,000 in 1953.—V. 175, p. 2179.

Minneapolis & St. Louis Ry.—Earnings—

April—	1952	1951	1950	1949
Gross from railway-----	\$1,571,327	\$1,778,190	\$1,404,931	\$1,451,474
Net from railway-----	176,355	355,919	174,718	114,350
Net ry. oper. income-----	53,211	82,299	46,516	27,178
From Jan. 1—				
Gross from railway-----	7,031,104	6,935,509	5,588,726	6,106,670
Net from railway-----	1,551,046	1,468,707	839,540	964,270
Net ry. oper. income-----	486,723	429,085	302,139	365,721

—V. 175, p. 1863.

Minneapolis, St. Paul & Sault Ste. Marie RR.—Equipment Trust Certificates Offered—

A group headed by Halsey, Stuart & Co. Inc. on June 6 offered \$2,850,000 of 3½% equipment trust certificates, series A, maturing semi-annually Jan. 1, 1953 to July 1, 1967, inclusive. Issued under the Philadelphia plan, the certificates are priced to yield from 2.10% to 3.35%, according to maturity and are being offered subject to approval of the Interstate Commerce Commission. The bankers won award of the certificates on June 5 on a bid of 99.0369.

Salomon Bros. & Hutzler bid 99.139 for the certificates as 3/4s. The certificates will be secured by new standard-gauge railroad equipment estimated to cost \$3,590,191.

Other members of the offering group include R. W. Pressprich & Co.; The Illinois Co.; and McMaster Hutchinson & Co.

EARNINGS FOR APRIL AND FIRST FOUR MONTHS

April—	1952	1951	1950	1949
Gross from railway-----	\$3,084,529	\$3,365,137	\$2,366,625	\$2,746,440
Net from railway-----	114,750	631,471	49,487	490,619
Net ry. oper. income-----	*118,814	353,502	*176,486	263,825

From Jan. 1—				
Gross from railway-----	11,482,623	11,168,319	9,186,884	9,487,279
Net from railway-----	*102,746	515,115	*199,362	*53,832
Net ry. oper. income-----	1,013,788	*410,763	*1,085,595	*962,519

*Deficit.—V. 175, p. 2179.

Missisquoi Corp.—Acquired—
See Standard Packaging Corp. below.—V. 150, p. 3054.

Mississippi Central RR.—Earnings—

April—	1952	1951	1950	1949
Gross from railway-----	\$240,528	\$249,275	\$181,363	\$173,347
Net from railway-----	83,378	94,952	44,926	22,636
Net ry. oper. income-----	30,221	40,762	16,608	319

From Jan. 1—				
Gross from railway-----	890,435	858,527	718,528	778,353
Net from railway-----	268,413	262,697	169,089	194,356
Net ry. oper. income-----	94,082	98,670	57,479	51,853

—V. 175, p. 1863.

Mississippi River Fuel Corp.—Seeks to Buy Control of Laclede Gas Co.—

This company is seeking to obtain control of Laclede Gas Co., William G. Marbury, President, disclosed on May 24. Laclede is the largest distributor-customer for Mississippi River Fuel Corp.

Mr. Marbury announced that directors of Mississippi have approved an application to acquire Laclede, which will be filed with the Missouri P. S. Commission. He estimated the cost of the acquisition at about \$20,000,000.

In addition to obtaining the sanction of the Commission, it will be necessary to obtain approval of enough holders of Laclede stock to give Mississippi at least 50% of Laclede's outstanding shares. Laclede stockholders, Mr. Marbury said, probably will be offered the alternative of cash or Mississippi stock.

If Mississippi cannot acquire control it will sell 248,400 shares (about 8%) of Laclede common it now holds, Mr. Marbury said. This course of action, he explained, is because the present situation is "intolerable," the "lack of cooperation between the two companies preventing intelligent planning to provide St. Louis with adequate service."

The Transmission company began buying Laclede shares last year. On May 6, last, Laclede petitioned the Missouri P. S. Commission to order Mississippi River Fuel to stop buying Laclede stock and desist from owning such stock; also to have Mississippi River Fuel declared a utility and placed under regulation, and to direct that service to industrial users in Laclede's area now being handled directly be turned over to Laclede.—V. 175, p. 1863.

Missouri-Kansas-Texas RR.—Earnings—

April—	1952	1951	1950	1949
Gross from railway-----	\$6,852,774	\$6,511,920	\$5,734,936	\$5,985,209
Net from railway-----	1,679,883	1,626,538	1,271,760	1,399,303
Net ry. oper. income-----	651,999	592,177	538,051	519,666

From Jan. 1—				
Gross from railway-----	28,012,162	26,655,119	22,920,892	25,214,436
Net from railway-----	8,005,291	7,144,929	5,535,987	5,740,162
Net ry. oper. income-----	3,237,562	2,579,758	2,154,256	1,870,936

—V. 175, p. 1863.

Missouri Pacific RR.—Earnings—

April—	1952	1951	1950	1949
Gross from railway-----	\$19,541,709	\$19,028,389	\$15,854,368	\$16,176,164
Net from railway-----	3,877,019	3,521,769	3,254,191	3,497,537
Net ry. oper. income-----	2,131,080	1,654,520	1,602,503	1,740,774

From Jan. 1—				
Gross from railway-----	78,878,253	76,501,190	63,032,462	66,878,856
Net from railway-----	17,479,103	15,655,243	13,074,285	14,396,507
Net ry. oper. income-----	8,865,892	7,430,597	6,397,080	7,115,468

—V. 175, p. 1863.

Montex Oil & Gas Corp., Baytown, Tex.—Files—

The corporation on May 12 filed a letter of notification with the SEC covering 1,200,000 shares of common stock (par one cent) to be offered at 25 cents per share through I. J. Echenin Co., New York. The proceeds are to be used for drilling expenses and for completion of wells and working capital.

Monty's Stores, Inc., Seattle, Wash.—Files—

The corporation on May 16 filed a letter of notification with the SEC covering \$100,000 of 7% 10-year convertible bonds (to be issued at par in denominations of \$500 and \$1,000 each) and 10,000 shares of common stock to be offered at par (\$10 per share) through National Securities Corp., Seattle, Wash. The proceeds are to be used to pay for expansion and for working capital.

(John) Morrell & Co. — Special Offering—

A special offering of 12,000 shares of common stock (no par) was made on the New York Stock Exchange on June 4 by A. G. Becker & Co. Inc. at \$13.75 per share, with a dealer's commission of 40 cents per share. It was being continued the following day.—V. 174, p. 2549.

Motion Picture Advertising Service, Inc., New Orleans, La.—Files With SEC—Stock Offered—

The company on May 22 filed a letter of notification with the SEC covering 20,487 shares of common stock (no par) to be offered first for subscription by stockholders at \$8 per share, with unsubscribed shares to be offered to public at \$8.50 per share, through Howard, Weil, Labouisse, Friedrichs & Co., New Orleans, La. The proceeds are to be used for expansion of film production.

Common stockholders of record May 22 have the right to subscribe for the stock up to and including June 30.

National Alfalfa Dehydrating & Milling Co.—Stock Offered—

The company is offering to its stockholders, both preferred and common, who are such stockholders on May 15, 1952, the right to subscribe for 69,800 additional shares of its common stock (par \$1) in the ratio of one new common share for each 10 shares of preferred and common stock presently held. This offer is tied in with and made a part of an offer to the stockholders of National Alfalfa to subscribe for 349,000 shares of National Chlorophyll & Chemical Co. common stock (par \$1) in the ratio of one share of said stock for each two shares of National Alfalfa preferred or common stock held as of May 15. Warrants evidencing the subscription rights will expire and become void if not exercised by 4 p.m. (EDT) or 1 p.m. (MST) on June 17. No underwriting is involved. The offering is made in the form of a unit or package, each to consist of one share of National Alfalfa common stock at \$9 per share and five shares of National Chlorophyll common stock at \$2 per share, or a total subscription price of \$19 per unit, of which \$10 will be proceeds to National Chlorophyll and \$9 to National Alfalfa.

In order to exercise warrants, holders thereof must surrender the same on or prior to the expiration date to the Chase National Bank of the City of New York or the International Trust Co., Denver, Colo.,

the transfer and warrant agents, together with payment of the full subscription price of all shares subscribed for.

PROCEEDS—National Alfalfa will use the net proceeds for the purchase at the public offering price of \$2 per share of 305,000 shares of the common stock of National Chlorophyll & Chemical Co. National Alfalfa, by resolution of the board of directors, is committed to purchase the 305,000 shares of National Chlorophyll's common stock at the price aforesaid whether or not the proceeds from the sale of its common stock are sufficient for such purpose, using its other funds, if need be, to complete such purchase.

National Chlorophyll, under the plan aforesaid, having issued and sold to National Alfalfa, as aforesaid, 305,000 shares of its common stock and received in payment therefor the aggregate of \$610,000 will concurrently receive from its offer to the holders of National Alfalfa stock on the basis stated above \$698,000 in payment for 349,000 shares of National Chlorophyll common at the price of \$2 per share sold to such stockholders. Should the net proceeds of the sale of its common stock by National Chlorophyll under the plan set out above be insufficient to accomplish the full purpose as set out in the succeeding tabulation, National Alfalfa is prepared to give National Chlorophyll the use of National Alfalfa's existing facilities at nominal cost until such time as National Chlorophyll is able to pay therefor at the depreciated cost thereof so that, in such event, the priority in which the actual proceeds will be expended will be, first, the payment of expenses of financing, second, the construction of the new extraction plant; third, working capital in the amount deemed necessary by the Board of Directors of National Chlorophyll; and fourth, lease rental or instalment of purchase price of existing facilities, all as may be deemed most advantageous to National Chlorophyll.

The estimated expenditure of these net proceeds by National Chlorophyll is as follows:

To National Alfalfa for purchase of existing chlorophyll extraction facilities and inventories at cost less depreciation-----	\$150,000
Construction of new and enlarged plant at Lamar, Colo.-----	998,176
Working capital-----	131,824
Total-----	\$1,280,000

BUSINESS—National Alfalfa Dehydrating & Milling Co. was incorporated in Delaware on May 4, 1946, primarily for the purpose of manufacturing, storing, selling and dealing in alfalfa meal. Its principal executive office is in Lamar, Colo. The company owns 37 mills of which 32 are in active operation. Of the 5 mills not now operated, 2 have been temporarily shut down due to local conditions affecting the supply of alfalfa hay, and the remaining 3 have been largely dismantled and the dehydrating units moved as additional equipment to other operating mills. In addition to the mills owned, the company leases and operates 4 mills. The milling properties of the company which are being operated are located in 12 states and are well distributed from the standpoint of sources of raw materials and transportation.

The company owns and operates on property owned in fee in Lamar and in North Lamar, Colo., a pilot plant, a small extraction plant and a refining plant for the extraction and refining of chlorophyll and other derivatives from alfalfa and other agricultural products.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
5% cum. pfd. stock (par \$50)-----	56,369 shs.	55,000 shs.
Common stock (\$1 par)-----	*763,000 shs.	712,800 shs.

*Including 120,000 shares evidenced by stock purchase warrants originally attached to the 5% cumulative preferred stock certificates evidencing the right to purchase on or prior to Dec. 1, 1950, two shares of common stock at the price of \$10 per share for each share of 5% cumulative preferred stock evidenced by the certificate. None of these subscription warrants was exercised, resulting in authorized but unissued common stock of the company in the total amount of 120,000 shares.—V. 175, p. 1542.

National Chlorophyll & Chemical Co.—Stock Offered

—Mention is made under "National Alfalfa Dehydrating & Milling Co." of an offering of 349,000 shares of National Chlorophyll common stock (par \$1) at \$2 per share as part of a unit of package offered to common and preferred stockholders of the National Alfalfa company (which see above).

BUSINESS—The company, National Chlorophyll and Chemical Co., was organized March 19, 1952, in Delaware for the primary purpose of extracting, refining and dealing in chlorophyll and other pigments and chemical elements from alfalfa and other agricultural crops and products. Its chartered powers are adequate to accomplish these purposes.

As stated in the preceding paragraph, the company was recently organized, National Alfalfa Dehydrating and Milling Co. and members of its Board of Directors took the initiative in founding and organizing the company, but neither that company nor any officer, director or agent thereof, directly or indirectly, has received or will receive anything of value from this company in connection with such organization.

National Alfalfa Dehydrating & Milling Co. will own approximately 46% of the outstanding common stock which is the voting stock of National Chlorophyll and the remaining or 53½% of such stock will be owned by the stockholders of National Alfalfa. National Chlorophyll, therefore, is under the direct or indirect control of National Alfalfa Dehydrating & Milling Co. or is under common control thereof, which is, therefore, to be regarded as an affiliate and parent of National Chlorophyll.

The company will acquire from National Alfalfa, its parent and promoter, the small commercial plant for the extraction of chlorophyll (including the refining plant as part thereof) developed by National Alfalfa and which is in operation, the inventory of machinery, equipment, solvents, chemicals and chlorophyll in various percentages of concentration, and the exclusive right to use the extraction and refining processes developed by National Alfalfa. The company will purchase these at National Alfalfa's depreciated cost, as shown by the books of that company.—V. 175, p. 1863.

National Gypsum Co.—Borrowing from Bank—

The company has borrowed \$1,000,000 from American Trust Co. for use by a subsidiary, the New York Stock Exchange has been informed.

The company said it would advance the proceeds of the 3% to 3¼% borrowing to the newly-acquired Wesco Waterpaints, Inc., for repayment of debts and working capital. The loan will be repaid in semi-annual instalments of \$62,500 each.—V. 175, p. 1333.

National Shirt Shops of Delaware, Inc.—Sales—

Period End. May 31—	1952—Month—1951	1952—5 Mos.—1951
Sales-----	\$1,666,164	\$1,413,960
	\$6,351,753	\$5,596,461

—V. 175, p. 1957.

National Steel Corp.—Calls 3% Bonds—

The corporation is notifying holders of its first (collateral) mortgage bonds, 3% series, due April 1, 1955, that all of these bonds have been called for redemption on July 3, 1952, at 102% and accrued interest. Redemption will be made at the City Bank Farmers Trust Co., trustee, New York. Funds are available for immediate payment.—V. 175, p. 2281.

National Tea Co. (& Subs.)—May Sales Up—

Period End. May 17—	1952—4 Wks.—1951	1952—20 Wks.—1951
Sales-----	\$30,436,324	\$27,680,196
	\$139,729,822	\$139,967,905

—V. 175, p. 1863.

New British Dominion Oil Co., Ltd.—Stock Offered—

Offering of 1,000,000 shares of capital stock (par 40 cents—Canadian) as a speculation, was made on June 4. Of the total shares being offered, Allen & Co. and associates offered 868,000 shares in the United States at \$3.12½ per share. The balance were offered simultaneously by Can-

adian underwriters in Canada. This issue was oversubscribed and the books closed.

PROCEEDS—Proceeds of the offering will be added to the company's general funds and will be available for general corporate purposes.

BUSINESS—Company, incorporated in 1925, is engaged in the exploration and development of prospective oil and gas lands and the production and sale of crude petroleum and natural gas from lands leased or held under reservation. As of Jan. 31, 1952, the company's producing acreage included seven oil wells and 4 gas wells. Total non-producing acreage in which the company held an interest on that date was 334,962. Among the areas where the company has interests are the Williston Basin in Montana; Peace River (Fort St. John) and in Alberta such areas as Wizard Lake, Ledue, Chip Lake and the Endon area.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

On April 25, 1952, supplementary letters patent were issued by the Secretary of State of Canada reclassifying all of the previously authorized capital stock (without par value) into capital stock (par 40 cents per share).

UNDERWRITERS—The names of the several underwriters and the number of shares of capital stock to be purchased by each are as follows:

Table with columns: UNITED STATES UNDERWRITERS, Shares, and Shares. Lists various firms like Allen & Co., A. C. Allyn & Co., Inc., etc.

Table with columns: CANADIAN UNDERWRITERS, Shares, and Shares. Lists firms like C. B. Charron & Co., Draper, Doble & Co., etc.

New England Electric System—Stock Subscriptions—Of the 920,573 shares of common stock (par \$1) recently offered for subscription by common stockholders at \$12.62 1/2 per share, 788,830 shares were subscribed for (619,598 by stockholders and 169,232 by underwriters) and 131,743 shares were taken up by the underwriters and sold at \$13.25 per share, with a dealer's discount of 25 cents per share.—V. 175, p. 2282.

New England Gas & Electric Association—Bank Loans—The following subsidiaries of this Association have applied to the SEC for authorization to issue and sell to The First National Bank of Boston their individual promissory notes in the amounts specified: Cambridge Gas Light Co., \$700,000; Cambridge Electric Light Co., \$500,000; Cambridge Gas Light Co., \$700,000; Cape & Vineyard Electric Co., \$750,000; New Bedford Gas & Edison Light Co., \$750,000; Plymouth County Electric Co., \$250,000; Plymouth Gas Light Co., \$100,000; and Worcester Gas Light Co., \$500,000.

The Commission has given interested persons until June 9, 1952 to request a hearing upon the application. Proceeds of the sale of the notes will be applied by each of the companies to reimburse its plant replacement fund, except in the case of Cambridge Gas which will use a portion of the proceeds to finance directly net property additions.—V. 175, p. 2282.

New England Power Co.—Registers With SEC—The company on May 28 filed a registration statement with the SEC covering \$5,000,000 of first mortgage bonds, series E, due June 1, 1962, to be offered for public sale at competitive bidding. Net proceeds of the financing will be applied to the payment of notes payable to banks, aggregating \$17,000,000 at May 26, 1952. According to the prospectus, the company proposes to issue 300,000 shares of additional common stock to New England Electric System (parent) in June, 1952, at an aggregate price of \$7,500,000, which likewise is to be applied to the reduction of bank notes.—V. 175, p. 2282.

New Jersey Natural Gas Co.—Securities Placed Privately—Allen & Co. has placed privately \$12,500,000 first mortgage bonds, 4 1/4% series A, due 1977 and \$2,000,000 4 1/4%-4 1/2% notes, due serially 1953 to 1957, it was announced on June 4.

Early in May, Allen & Co., offered 106,000 shares of cumulative preferred stock, 6% series with common stock purchase warrants attached and 212,000 shares of common stock of New Jersey Natural Gas Co. The stock was offered in units of one share of preferred (with one warrant attached) and two shares of common, and was priced at \$50 per unit.

The proceeds will be used for the purchase of the gas properties of the Jersey Central Power & Light Co., to retire outstanding bonds and notes and for working capital. See also V. 175, p. 1958.

New York, New Haven & Hartford RR.—\$3 Div.—The directors on June 5 declared a dividend of \$3 per share on the preferred stock, payable June 27, 1952 to holders of record June 17, 1952. This dividend is payable from 1949 earnings and will leave an accumulation of \$12 per share as of Dec. 31, 1951.

The directors were of the opinion earnings of the company for the first four months of 1952 warranted this payment.

While the board stressed no commitment could be made as to future policy, it is their desire and hope to make further payments as earnings, operating conditions and the general business outlook permit, with a view to ultimate payment of all arrearages as rapidly as conditions justify.

With this thought in mind the board will give further consideration to the dividend situation prior to the end of the current year.—V. 175, p. 2282.

Niagara Share Corp.—Now Diversified Investment Co. J. F. Schoellkopf, Jr., Chairman of the Board of Directors, on June 4 announced that resolutions have been filed with the SEC changing the company's classification under the Investment Company Act of 1940 from that of a non-diversified investment company to that of a diversified investment company inasmuch as in recent years the company has met all of the qualifications of a diversified investment company. This action by the board of directors will not entail any change in current investment policies.

Mr. Schoellkopf further stated that the estimated net asset value of Niagara Share's common stock on May 29, 1952 was \$25.56 before and \$24.58 after the reserve for taxes on unrealized appreciation in market value of securities owned.—V. 175, p. 1958.

Northern States Power Co. (Minn.)—Stock Awarded—

Lehman Brothers and Riter & Co. made the highest bid on June 4 for the privilege of underwriting an offering of 1,108,966 shares of additional common stock of the utility company.

The group named an underwriting fee of 9.8 cents a share. The stock is being offered first for subscription by common stockholders of record on June 5 at \$10.50 per share in the ratio of one new share for each 10 shares held on that date.

Any stock unsubscribed at the expiration of the "rights" period on June 23 will be acquired by the underwriters.

Other bids for the underwriting included: First Boston Corp., Kuhn, Loeb & Co. and Blyth & Co., Inc. (jointly) 10.43 cents per share compensation; Smith, Barney & Co., 16.5 cents; and White, Weld & Co. and Glorie, Forgan & Co. (jointly), 16.946 cents.

The proceeds will be used for additional plant and equipment.—V. 175, p. 2282.

Northwest Airlines, Inc.—Merger Off—

Croil Hunter, President and General Manager, on June 3 announced that this corporation will request the Civil Aeronautics Board to withdraw the application for approval of the proposed merger with Capital Airlines, Inc., thus constituting a termination of the proposed agreement of merger.

At the annual meeting of shareholders held on May 19, the proposed merger of Northwest Airlines with Capital Airlines failed to receive the necessary affirmative vote of two-thirds of the total outstanding stock.

Out of the total of 1,205,703 shares of common stock and preference stock outstanding, 803,802 affirmative votes were required. The vote was 716,835 in favor of the plan and 167,995 opposed, with the remaining shares not voting.

April Mileage Increased—

The corporation reported on May 26 a substantial increase in revenue miles and revenue passenger miles flown during April of this year compared with April, 1951.

For this year the month's revenue miles flown totaled 1,809,396, and last year 1,328,773. Revenue passenger miles flown were 54,430,150, compared with 40,036,366 in April, 1951.

Freight ton miles flown were 1,148,560 this April and 883,541 during April, 1951; express ton miles, 175,456 and 156,363; mail ton miles, 398,420 and 308,919.

The revenue passenger load factor during April, 1952, was 64.93%, compared with 75.23% during April, 1951.—V. 175, p. 2282.

Nursmatic Corp., Chicago, Ill.—Files With SEC—

The company on May 21 filed a letter of notification with the SEC covering \$175,000 of 5 1/2% 10-year debenture bonds (to be issued in denominations of \$1,000 and \$500 each) and 26,250 shares of common stock (no par) to be offered on the basis of one \$500 bond and 75 shares of stock at \$525 per unit, without underwriting. The proceeds are to be used to repay bank loans and for working capital.—V. 174, p. 1895.

Ohio Associated Telephone Co.—Earnings—

Table with columns: Period End, Apr. 30—, 1952—Month—, 1951—, 1952—4 Mos.—, 1951—, Operating revenues, Oper. expenses, Federal income taxes, Other operating taxes, Net operating income, Net after charges.

Net operating income \$71,315 \$56,793 \$256,056 \$231,261 Net after charges 49,238 30,041 166,128 127,901 —V. 175, p. 2180.

Oil Finance Corp., Jersey City, N. J.—Files With SEC—

The corporation on May 27 filed a letter of notification with the SEC covering 2,400,000 shares of common stock (par 1 cent), to be offered at 12 1/2 cents per share through West & Co., Jersey City, N. J. The proceeds are to be used to purchase property and for working capital. Public offering was made on June 4.

Okalta Oils, Ltd., Calgary, Canada—Listing—

The Board of Governors of the New York Curb Exchange on June 4 approved the listing of 1,800,000 shares of common stock (par 90 cents—Canadian funds).—V. 168, p. 2123.

Oliver Corp.—Stock Increased—

The stockholders have approved a proposal to increase the authorized common shares to 4,900,000 from 1,600,000. The action opened the way for a 100% stock dividend declaration by the directors on May 27.—V. 175, pp. 519, 712, 812 and 1126.

Opelika Manufacturing Corp.—Sales & Earnings Off—

Table with columns: Quarter Ended April 30—, 1952, 1951, Sales, Net profits after taxes, Earnings per share.

The directors have declared a quarterly dividend of 17 1/2 cents per share, payable July 1 to stockholders of record June 15. This compares with 27 1/2 cents per share paid in each of the two preceding quarters. In 1951, a total of 55 cents per share was disbursed.—V. 173, p. 2092.

Pacific Gas & Electric Co.—Stock Approved—

The California P. U. Commission has approved the company's proposed offering to stockholders of 2,271,300 shares of common stock.—V. 175, p. 1482.

Pennsylvania Industries, Inc.—Hearing on Stock Purchase—

The SEC has scheduled for hearing on June 23, 1952, the application of this investment company for an exemption order permitting its purchase of 31,180 shares of the common stock of Pittsburgh Coke & Chemical Co. in exchange for the 25,984 shares of common stock of Great Lakes Steamship Co., Inc., now held by Pennsylvania Industries. According to the application, the proposed transaction results from the offer by Pittsburgh Coke to the common stockholders of Great Lakes to exchange 142,129 shares of Pittsburgh Coke common stock for the 118,441 shares of Great Lakes common stock outstanding and not owned by Pittsburgh Coke, at the rate of 1.2 shares of Pittsburgh Coke common for one share of Great Lakes common.—V. 175, p. 2079.

Pests Foods, Inc., Cleveland, O.—Files—

The corporation on May 23 filed a letter of notification with the SEC covering 2,000 shares of 5% cumulative preferred stock to be offered at \$50 per share and 1,650 shares of common stock to be offered at \$20 per share, without underwriting. The proceeds are to be used to pay for business expansion.

Pillsbury Mills, Inc.—Plans Financing—

In a proxy statement filed with the New York Stock Exchange, the company said it may sell \$5,000,000 in common stock. If decided upon, the stock would be underwritten by Goldman, Sachs & Co. of New York and Piper, Jaffray & Hopwood of Minneapolis, the company stated.

Other long-term funds would come from up to \$5 million in borrowing, if stockholders approve. The preferred and common stockholders will vote on authorizing the additional debt at a special meeting to be held on June 30.

The company said recent growth has brought need for additional inventories, accounts receivable and production facilities.—V. 175, pp. 1024 and 1126.

Pond Creek Pochontas Co.—Leases Mine—

R. E. Salvati, President on June 3 announced that this company has leased its Skyline Mine preparation plant and adjoining Knob Seam coal reserves in Breathitt County, Ky., to the United Electric Coal Companies, one of the largest and most experienced strip mine operators, effective June 15, 1952.

Mr. Salvati expressed the opinion that this arrangement will lengthen the life of this mine substantially and will result in larger

income to the Pond Creek company without additional capital investment. The Island Creek Coal Sales Co. will continue to act as sales agent for the coal produced at this mine.

Pond Creek's deep mine at the same location, which is now being developed to a 4,000-ton per day capacity, is not affected by this transaction it was announced.—V. 175, p. 1959.

Public Service Co. of Indiana, Inc.—Registers With Securities and Exchange Commission—

The company on May 28 filed a registration statement with the SEC covering 800,000 shares of cumulative preferred stock, \$25 par, to be offered for public sale through an underwriting group headed by Blyth & Co., Inc. The public offering price and underwriting terms are to be supplied by amendment.

The registration also includes \$25,000,000 of first mortgage bonds, series J, due July 1, 1982, to be offered for public sale at competitive bidding.

Net proceeds of the sale of the preferred will be applied to the company's construction program; and \$23,000,000 of the proceeds of the bond sale will be applied to the repayment of a like amount of bank borrowings and the balance for construction. The company's construction program for 1952-54 is estimated at \$129,600,000.—V. 175, p. 1864.

Public Service Co. of New Hampshire—Registers With SEC—Bids Due June 23—

The company on May 28 filed a registration statement with the SEC covering 50,000 shares of preferred stock (cumulative, \$100 par), to be offered for public sale at competitive bidding.

Net proceeds of the financing are to be used for construction, including reduction of short-term borrowings incurred for interim financing thereof. Such borrowings are expected to amount to \$5,625,000 immediately before the sale of the new preferred.

The company will up to 11 a.m. (EDT) on June 23 receive bids for the purchase from it of the 50,000 shares of preferred stock (par \$100). Present plans call for inviting bids on June 16.—V. 175, p. 2283.

Public Service Co. of New Mexico—Registers With Securities and Exchange Commission—

The company on May 28 filed a registration statement with the SEC covering 173,136 shares of common stock, \$5 par, to be offered for subscription by stockholders at the rate of one share for each seven shares held. The record date and subscription price are to be supplied by amendment.

Allen & Co. is named as the principal underwriter; and the underwriting commission is 15 cents per share. Net proceeds will be added to the general funds of the company and used primarily to provide funds for the company's construction program, estimated at \$20,000,000 for the years 1952-54.—V. 175, p. 2181.

Railway & Light Securities Co.—Asset Value—

The asset value of the common stock of this company was \$23.28 per share at May 31, as compared with \$22.14 last Oct. 31 and \$21.81 a year ago.

James H. Orr, President, reported that at the end of May, total net assets of the company were \$14,759,000 and unrealized appreciation of investments was \$3,207,000.—V. 175, p. 2181.

Rainbow Oil Ltd.—Syndicate Acquires Leases—

The corporation announces that at the Crown auctions held on May 22 at Edmonton, Alberta, Canada, it participated in a syndicate purchase of Crown leases on a total of 1,440 acres of semi-proven and extension wild cat Canadian oil acreage at a total cost of \$737,000 to the syndicate. Rainbow Oil's interest in the syndicate is 25%.

Included in the purchases at a cost of \$360,000 is a quarter section in the Camrose field, considered proven by production on two sides and estimated to yield upon development in excess of 700,000 barrels.

A lease of a full section of 640 acres in the Camrose area was purchased for \$276,000. This section is considered to be in the trend of the Camrose Viking sand field which is producing approximately one mile to the north. Three quarter sections in the Bashaw area were purchased at a cost of \$63,000 and one quarter section in the Acheson area was purchased at a cost of \$38,000. Plans are underway for the early development of the proven property and exploration of the semi-proven and wild cat acreage.

Members of the syndicate and their interests are: Rainbow Oil 25%; Banff Oil 25%; Petrol Oil & Gas 17 1/2%; Central Explorers 15%; Scurry Oils 10%; Diversified Oils 7 1/2%.—V. 175, p. 2080.

Ray-O-Vac Co., Madison, Wis.—Merges Unit, Etc.—

Manufacturers Battery Co., heretofore a subsidiary, has been merged with the parent company.

D. W. Tyrrell has been elected Chairman of the Board of Ray-O-Vac, succeeding W. W. Cargill, retired. Mr. Tyrrell will also continue in the capacity of President.—V. 170, p. 2066.

Reading Co.—Earnings—

Table with columns: April—, 1952, 1951, 1950, 1949, Gross from railway, Net from railway, Net ry. oper. income, From Jan. 1—, Gross from railway, Net from railway, Net ry. oper. income.

—V. 175, p. 1959.

Rochester Gas & Electric Corp.—Bids for Bonds—

Bids will be received by the company, at Room 2017, 61 Broadway, New York 6, N. Y., up to 11 a.m. (EDT) on June 11 for the purchase from it of \$6,000,000 of first mortgage bonds, series N, due 1982.—V. 175, p. 2181.

Rock Creek Tungsten Co., Missoula, Mont.—Files—

The company on May 21 filed a letter of notification with the SEC covering 20,000 shares of common stock to be offered at par (\$1 per share), without underwriting. The proceeds are to be used to explore for and develop tungsten, silver and gold properties.

Rohr Aircraft Co.—Arranges V-Loan—

The corporation on May 28 reported to the SEC it has arranged a \$7,000,000 V-loan with a group of six banks.

Under the agreement, guaranteed by the Air Force the company can borrow up to \$7,000,000 at a time on 4% to 5% interest. The arrangement extends to Nov. 1, 1953. Included in the group of banks are Security-First National Bank of Los Angeles, the Chase National Bank of the City of New York, Farmers & Merchants National Bank of Los Angeles, Mellon National Bank & Trust Co., First National Trust & Savings Bank of San Diego and Security Trust & Savings Bank of San Diego.

This corporation, which does sub-assembly work for major airplane makers, said the money will go for working capital, taxes and repayment of short-term debt.—V. 175, p. 2283.

Rose's 5, 10 & 25-Cent Stores, Inc.—Files—

The corporation on May 26 filed a letter of notification with the SEC covering 4,370 shares of common stock (par \$10) to be offered at \$45 per share, without underwriting. The proceeds are to be used for additional working capital.—V. 175, p. 2080.

Rutland RR.—Earnings—

Table with columns: April—, 1952, 1951, 1950, 1949, Gross from railway, Net from railway, Net ry. oper. income, From Jan. 1—, Gross from railway, Net from railway, Net ry. oper. income.

*Deficit.—V. 175, p. 1960.

Safeway Stores, Inc.—Registers With SEC—

The company on June 5 filed a registration statement with the SEC covering the proposed issue and sale of 200,000 shares of \$100 par preferred stock through an underwriting group headed by Merrill Lynch, Pierce, Fenner & Beane.

The proceeds will be used to repay its short-term bank loans and help finance expansion.—V. 175, p. 2283.

St. Louis Midwest Co., St. Louis, Mo.—Registers With Securities and Exchange Commission—

The company on May 29 filed a registration statement with the SEC covering 55,000 shares of its \$1 par common stock.

The company was organized on May 3, 1952, as an investment company; it proposes as a fundamental policy to invest solely in 55,000 shares of common stock of Midwest Piping & Supply Co., Inc., of St. Louis, in particular the voting trust certificates to be issued in respect of said 55,000 common shares in accordance with a plan for the sale and distribution of 155,938 shares of common stock of Midwest Piping owned by the trustee under the wills of Hugo F. Urbauer and Ing. C. Urbauer, deceased. The shares of the new company are to be offered for sale to a limited group of persons active in the management and affairs of Midwest Piping. Shares not so purchased may be offered to others by the underwriter, G. H. Walker & Co.

Samson United Corp.—Preferred Stockholders Committee Fights Move to Liquidate Corporation—

The preferred stockholders committee of this corporation announced on June 4 that it is opposing the action taken by certain of its officers to bring about liquidation of the corporation and its Canadian subsidiary.

The committee, of which Frederick Thompson is Secretary, declared in a letter to the preferred stockholders that the President and one of the directors of the corporation have taken steps looking to the filing in the U. S. District Court in Delaware of a petition under the Bankruptcy Act. "We have notified the officers and directors of the corporation as well as the Court that we oppose the filing of such a petition, and we have requested permission of the Court to be heard in opposition," said the letter.

Also asserting that the Board Chairman of Samson United has started court proceedings in Toronto to liquidate and wind up the affairs of the Canadian subsidiary, the committee said this subsidiary "is one of the most valuable assets of the corporation and we are cooperating with other Toronto attorneys who are opposing its liquidation."

Disclosing a request to the management to call a meeting of the stockholders to elect new directors, the committee said that if such action is not taken within ten days the committee will itself call the meeting.—V. 175, p. 2283.

Sapphire Petroleum Ltd.—Consolidation, Etc.—

W. Samuel, President, has announced that stockholders of Harman Oils & Minerals Ltd., have voted in favor of a proposal to merge Harman into Sapphire and that the merger will now become effective after the approval for trading on the New York Curb Exchange of the shares of Sapphire to be issued to Harman. Under the proposal Harman stockholders will receive nine shares of Sapphire for each 10 shares of Harman, and the merger, Mr. Samuel said, will make Sapphire one of the strongest independents in Canada.

Sapphire, organized in May 1951, has holdings in the United States and Canada. After giving effect to the merger, Sapphire's estimated oil reserves will be 2,300,000 barrels. The company will own interests in 1,300,000 gross acreage and in 40 producing wells. Estimated yearly income would be about \$560,000.

Shares of Sapphire are listed on the New York and Montreal Curb Exchanges and the Toronto Stock Exchange.

Sapphire announces it has acquired a 25% interest in 800,000 acres of land in the Manitoba area of the Williston Basin. Exploratory work is to begin here shortly.

Sapphire has a 1 1/4% interest in the 160,000 acres (net interest of 2,000 acres) in the Battle Creek wildcat in the extreme southwest corner of Saskatchewan which found natural gas in the Jurassic formation and which now has struck heavy crude oil in the Mississippian formation. This well is being drilled by Imperial Oil.

The Board of Governors of the New York Curb Exchange on June 4 approved the listing of 1,867,505 additional shares of common stock (par \$1), issuable as consideration for the acquisition of all the assets, subject to liabilities, of Harman Oils & Minerals Ltd.—V. 175, p. 1226.

Seaboard Air Line RR.—Earnings—

April—	1952	1951	1950	1949
Gross from railway	\$14,545,027	\$12,722,203	\$11,400,220	\$11,305,805
Net from railway	4,200,284	2,915,091	2,875,942	2,275,011
Net ry. oper. income	2,005,195	1,256,001	1,344,892	977,231
From Jan. 1—				
Gross from railway	58,619,254	53,037,637	45,605,376	46,630,421
Net from railway	17,337,484	13,661,403	10,961,831	9,463,001
Net ry. oper. income	7,951,425	5,753,573	4,977,305	4,118,159

—V. 175, p. 2181.

(Frank G.) Shattuck Co.—Offering Completed—

The secondary offering of 49,000 shares of Frank G. Shattuck Co. common stock, made by Paine, Webber, Jackson & Curtis on May 26, has been completed. The offering was priced at \$8.87 1/2 per share.—V. 175, p. 2283.

(S. Morgan) Smith Co., Inc.—York, Pa.—Registers Stock With SEC—To Place Notes Privately—

The company on May 29 filed a registration statement with the SEC covering 100,000 shares of its capital stock, \$10 par, to be offered for public sale through an underwriting group headed by The First Boston Corp. The public offering price and underwriting terms are to be supplied by amendment. An unspecified number of the shares are to be offered initially to those holders of outstanding stock who have not waived their preemptive rights to subscribe thereto.

The company has also entered into contracts with institutional investors for the sale to them of \$3,500,000 of sinking fund notes. Part of the proceeds of the new financing will be used to repay all outstanding bank loans; and the balance will be applied to the cost of construction of a new plant and to working capital. The total cost of the new plant is estimated at \$3,000,000.

(Alexander) Smith, Inc.—Moves Executive Offices—

Effective June 1, the company occupied its new executive offices at 525 North Broadway, White Plains, N. Y.—V. 174, p. 2360; V. 175, p. 1650.

Southern Utah Power Co.—Bonds Sold—

The company has sold \$975,000 in 4 1/4% first mortgage bonds to New York Life, Berkshire Life, Colonial Life, and Bankers National Life Insurance Co. See V. 175, p. 2283.

Soya Corp. of America—Files With SEC—

A letter of notification was filed with the SEC on May 27 covering 6,400 shares of common stock (par 1 cent), to be offered at 50 cents per share through Jacquin, Stanley & Co., New York, who will retain the entire proceeds in payment for services rendered.

The 5,000 shares offered pursuant to letter of notification filed March 15, 1952, were completely sold for \$2,860, while 4,800 shares offered pursuant to letter filed on Nov. 13, 1951, were all sold for a total of \$1,505.—V. 175, p. 1544.

(E. R.) Squibb & Sons—Secondary Offering—A secondary offering of 7,000 shares of common stock (par 50¢) was made on June 2 by Blyth & Co., Inc., at \$22.12 1/2 per share. The offering was oversubscribed and the books closed.—V. 175, p. 2182.

Standard Cap & Seal Corp.—Name Changed—

See Standard Packaging Corp. below.—V. 175, p. 1023.

Standard Factors Corp., N. Y.—Debentures and Stock Offered—

The corporation on April 18 offered \$250,000 of 5% subordinated debentures, due Dec. 31, 1957, in denominations of \$500 and \$1,000 each at \$475 and \$950, respectively, per unit and 10,000 shares of common stock (par \$1) at \$3.50 per share, without underwriting. The stock will be sold only on the basis of 40 shares with each \$1,000 debenture and 20 shares with each \$500 debenture. The offering was first made to stockholders.

PROCEEDS—The net proceeds will be used as additional working capital.

BUSINESS—The company is engaged principally in financing sales and other current operations for manufacturers, jobbers, distributors, dealers, merchants and others by purchasing or making advances on their accounts receivable, notes, acceptances, installment paper and other negotiable documents or assets.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
4 3/4% 15-year conv. sub. deb. due Dec. 31, 1960	\$1,000,000	\$518,500
4 1/2% subord. notes due July 15, 1958—(Non-interest bearing subord. deb. due May 1, 1953)	200,000	200,000
5% subordinated debentures—		
Due Dec. 31, 1956	250,000	250,000
Due Dec. 31, 1957	250,000	250,000
Preferred stock (par \$5)	300,000 shs.	300,000 shs.
*0.75 cum. pfd. stk. (without par val.)	50,000 shs.	50,000 shs.
Common stock (par \$1)	1750,000 shs.	300,500 shs.

*The stated value of the 0.75 cumulative preferred stock without par value is \$12.50 per share.

200,000 shares of common stock were reserved for issuance upon conversion of 4 3/4% 15-year convertible subordinated debentures of which 68,000 shares were issued upon conversion of \$340,000 principal amount of such debentures prior to Dec. 31, 1950.

On April 1, 1952, the company sold \$100,000 principal amount of these debentures to a private investor and on April 15, 1952, the company sold another \$100,000 principal amount of debentures, second series, to the same investor. These sales did not involve any public offering.—V. 175, p. 1650.

Standard Oil Co. (Indiana)—Capitalization Increased

An increase in the authorized capital stock from 20,000,000 to 40,000,000 shares was voted on May 27 by stockholders. The par value will continue at \$25 per share.

The increase in the authorized capital stock "is to make it possible to declare a stock dividend if and when the directors should decide that such action would be beneficial to the company by broadening the market for its shares."

"No such action has been determined upon at the present time," it was pointed out. "Shares not used for a possible stock dividend will be available for other corporate purposes, but there are no present plans for the use of such additional shares."

There were 15,313,998 shares of common stock of the company outstanding as of April 7, 1952; record date for stockholders entitled to vote on May 27. There is no other class of stock issued by the company.

Total earnings of this company and subsidiaries for the first quarter of 1952 were estimated at \$31,286,000 after taxes, or \$2.04 per share. This compares with a total of \$33,749,000, or \$2.21 per share, for the first quarter of 1951.

A. W. Peake, President, reported at stockholders' meeting May 27 that production of crude oil showed an increase of 11% in the first quarter of 1952; sales and operating revenues, he said, increased about 12%.

Referring to public interest in developments in the Williston Basin, Mr. Peake said that the area looked promising. Twenty-four oil wells have been completed at scattered locations in the basin, he said. There is already evidence that the basin contains several oil fields, it was added.

"Our confidence in the area is indicated," he went on, "by the fact that we are planning to build a refinery in North Dakota to handle basin oil. Its capacity as at present planned will be 15,000 barrels a day, to be increased later to 30,000. Its establishment will necessitate a crude oil pipeline from the oil fields to the refinery and probably later a products pipeline from the refinery to the Fargo-Moorhead area, which is the terminus of the company's northwest products pipeline from Whiting, Ind."

Standard Oil & Gas Co. holds leases on over 4,000,000 acres of land in the basin, Mr. Peake said. It is already drilling one well and plans to drill six to eight more this year at various locations to test formations that may contain oil. "It will, of course, require many years of exploration and development before the area's potentialities are reasonably well established," Mr. Peake said.—V. 175, p. 2283.

Standard Packaging Corp.—Acquisition, Etc.—

This company, which was formerly known as Standard Cap & Seal Corp. has recently acquired the Missisquoi Corp.

The change in the company's name became effective March 26.

Staten Island Rapid Transit Ry.—Seeks to Discontinue Passenger Service—

Reporting that it can no longer compete with the city-operated and subsidized bus service on Staten Island, N. Y., this company on June 3 asked consent of the New York P. S. Commission to the discontinuance of all of its passenger service.

Simultaneously with the filing of the petition, the railway posted notices in all stations announcing that it would discontinue the operation of its passenger trains effective at 3:01 a. m. (EDST) July 7, 1952.

The nearly-100-year-old railroad declared in its petition that its average annual total deficit has exceeded \$1,000,000 for every year since 1946. Meanwhile, it said, its passenger operating expenses have risen to the point where they are now three times as high as its passenger revenues.

The company is a wholly-owned subsidiary of the Baltimore & Ohio RR. Co.—V. 175, p. 2283.

(J. P.) Stevens & Co., Inc.—Moves Offices—

The corporation has moved to the new Stevens Building at Broadway and 41st Street, New York City, which it has leased on a long-term basis.

The 16-story structure, completely occupied by the sales, administrative, and clerical personnel of this company, was built by the Macarthur Construction Co. Its interior was especially designed to fit the company's requirements by Beeston-Stott-Patterson, designers. Cushman and Wakefield are in charge of the building management.

Charles F. Noyes Co., Inc. has received an agency appointment from J. P. Stevens & Co., Inc. to dispose of their real estate at 40-48 Leonard Street, New York, southeast corner of West Broadway, three inter-connecting 5-story and basement buildings with frontage of 126 feet on Leonard Street and 75 feet on West Broadway. The plot area is about 11,500 sq. ft. and the gross area approximately 68,000 sq. ft. The property for many years has been the headquarters of the Stevens company prior to their removal to the new building at Broadway at 41st Street in New York City. The Noyes company states that already several negotiations are pending for the sale or lease of the entire property on a net rental basis.—V. 175, p. 520.

Supreme Sunrise Food Exchange, Inc.—Files—

A letter of notification was filed with the SEC on May 23 covering 1,550 shares of common stock (par \$1), to be offered at \$6 per share through Childs, Jeffries & Thordike, Inc., New York, for the account of a selling stockholder.—V. 173, p. 1587.

Tampa Electric Co. — Securities Offered—Offering of 50,000 shares of 4.32% preferred stock, series A (\$100 par value) was made on June 5 by a banking group headed by Stone & Webster Securities Corp. at \$102.25 per share and accrued dividends to yield 4.22%. The bankers were awarded this issue on June 3 on a bid of 100.2599. The preferred stock offer was oversubscribed and the books closed.

Other bidders for the preferred stock were: White, Weld & Co. and R. W. Pressprich & Co. (jointly) 100.518 for a \$4.36 dividend; Goldman Sachs & Co., 100.1099 also for a \$4.36 dividend.

The new stock is redeemable at prices ranging from 106.75 prior to May 15, 1957 to 103.75 on and after May 15, 1967.

Other bids for the common stock were: Stone & Webster Securities Corp. \$37.725 a share and White, Weld & Co. and R. W. Pressprich & Co. (jointly) bid \$37.15.

Concurrently, Goldman, Sachs & Co. headed a group which offered 60,000 shares of common stock (no par) at \$39 per share. This group was awarded this issue on June 3 on a bid of \$37.802 per share.

PROCEEDS—Proceeds of the above offerings will be used by the company during 1951 and 1952 to obtain funds for construction and to repay \$2,540,000 in outstanding notes issued previously for construction expenses. The balance of the proceeds, together with cash available from operations will provide the funds for the company's remaining construction requirements in 1952 and part of those needed for 1953. Construction expenditures for 1952 and 1953 are estimated at \$17,720,000 of which \$6,720,000 will be needed in 1952.

BUSINESS—Company is a public utility operating wholly in the state of Florida and is engaged in the generation, purchase and sale of electric energy and also does a small wholesale ice and water pumping business. The territory served covers an area of approximately 875 square miles on the West Coast of Florida with a population of 340,000.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
*First mortgage bonds:		
2 3/4% series due 1976		\$7,275,000
3% series due 1978		5,760,000
2.80% series due 1960		5,000,000
Debentures, 3% due 1969	\$4,000,000	4,000,000
Preferred stock, (\$100 par value)	250,000 shs.	250,000 shs.
4.32% series A	50,000 shs.	50,000 shs.
Common stock (without par value)	1,000,000 shs.	\$658,441 shs.

*Bonds of such series and bonds of any other series may be issued by the company, subject to the restrictions in the indenture of mortgage dated as of Aug. 1, 1946, as supplemented, without limit in amount except as from time to time limited by law or by the certificate of reincorporation of the company, as amended, which now limits the amount of funded debt which the company may have outstanding at any time to \$50,000,000.

Includes \$75,000 principal amount held by the company for sinking fund purposes.

Includes 72 shares represented by scrip which is exchangeable for full shares.

UNDERWRITERS—The names of the several underwriters and the respective number of shares of preferred stock which each has severally agreed to purchase are as follows:

Shares	Shares
Stone & Webster Securities Corp.	3,000
Blyth & Co., Inc.	3,000
Hornblower & Weeks	3,000
Lee Higginson Corp.	3,000
Lehman Brothers	3,000
Paine, Webber, Jackson & Curtis	3,000
Shields & Co.	3,000
Spencer Trask & Co.	3,000
Tucker, Anthony & Co.	3,000
Whiting, Weeks & Stubbs	500
Wood, Struthers & Co.	3,000
Yarnall & Co.	500

The company has agreed to sell, and each of the underwriters, for whom Goldman, Sachs & Co. is acting as representative, has severally agreed to purchase, the number of shares of common stock set forth below:

Shares	Shares
Goldman, Sachs & Co.	6,000
Kidder, Peabody & Co.	3,000
W. C. Langley & Co.	3,000
Salomon Bros & Hutzler	3,000
Schoellkopf, Hutton & Pomeroy, Inc.	3,000
A. M. Kidder & Co.	6,000
Courts & Co.	3,000
Granbery, Marache & Co.	3,000
The Robinson-Humphrey Co., Inc.	3,000

—V. 175, p. 1961.

Tennessee Central Ry.—Earnings—

April—	1952	1951	1950	1949
Gross from railway	\$422,854	\$401,076	\$395,712	\$369,325
Net from railway	75,736	87,687	113,537	66,236
Net ry. oper. income	28,241	39,292	51,104	22,175
From Jan. 1—				
Gross from railway	1,748,134	1,657,450	1,516,602	1,543,540
Net from railway	321,654	344,766	406,899	297,661
Net ry. oper. income	95,466	113,185	175,637	87,350

—V. 175, p. 1961.

Tennessee Gas Transmission Co. — Stock Offerings Oversubscribed—

The public offerings of 100,000 shares of 5.25% cumulative preferred stock at par (\$100 per share) and 250,000 shares of common stock (par \$5) at \$29.50 per share, which were made on May 27, have been oversubscribed and the books closed, Stone & Webster Securities Corp. and White, Weld & Co. and associates announced on June 4. See details in V. 175, p. 2283.

Texas Eastern Transmission Corp. — Registers With Securities and Exchange Commission—

The corporation on June 2 filed a registration statement with the SEC for a proposed offering of up to 250,000 shares of a convertible series of additional preferred stock (par \$100). As soon as practicable after the registration statement becomes effective and at a price to be fixed later by the board of directors, the company plans to sell this preferred stock to an underwriting group headed by Dillon, Read & Co., Inc. of New York.

"Net proceeds from the sale of the shares will be added to the general funds of the corporation and will be used to defray part of the costs incurred in connection with the company's various expansion projects," R. H. Hargrove, President, said.

According to the announcement, the expansion program includes one major project consisting of a 30-inch diameter pipeline from Mississippi to western Pennsylvania, and related facilities. Another substantial project for which the company has an application pending with the Federal Power Commission involves the construction of 315 miles of a new 24-inch pipeline in the south Texas supply area of the company's system. Also, additional facilities and investments are either in progress, pending or contemplated, some of which include the purchase, either for the account of the Transmission corporation or the Production corporation, of producing and undeveloped properties and leaseholds.

New Contracts Entered Into—

According to an announcement on June 1, this corporation and Delhi Oil Corp. have entered into two contract agreements.

Mills Cox, Vice-President of Texas Eastern, announced that the Transmission corporation has entered into a contract agreement with Delhi Oil for the purchase by either Texas Eastern Transmission Corp. or its wholly owned subsidiary Texas Eastern Production Corp., of certain natural gas properties owned by Delhi in Duval, McMullen and Live Oak Counties in South Texas. Included in the transaction are a total of approximately 8,800 acres of leases which are partially developed and on which 17 wells capable of producing natural gas have already been completed. Recoverable gas reserves under the

properties proved by development to date are estimated to be in excess of 200 billion cubic feet.

The oil and gas leases covered by this agreement are located in the Hagist Ranch, Rhode Ranch-Wilcox, Maxine and Loma Alta-Wilcox fields. Texas Eastern will undertake and carry out a development program relating to the undrilled acreage included in the transaction. In both the proved and as yet undeveloped acreage Texas Eastern will acquire the right to the natural gas only from the surface down to and through the Wilcox formation, the present principal producing horizon in that area. Gas produced from the properties is to be transported by the Wilcox Trend Gathering System, Inc., for delivery near Provident City, Texas, to the main pipelines of Texas Eastern Transmission Corp.

Texas Eastern's cash consideration to Delhi is reported at \$6,500,000; and the purchase agreement also provides that after Texas Eastern has recovered, after operating costs, the initial purchase price plus its capital investment in additional development with interest, Delhi will re-acquire a one-half interest in the properties, subject to then existing gas purchase contracts, and the two companies will share equally in further gas revenue from the production.

It was also announced that Texas Eastern Transmission Corp. has entered into a separate agreement with Delhi Oil Corp. under the terms of which \$1,000,000 will be spent as a "Joint Venture" by the two companies for exploration and development in eight South Texas counties. Texas Eastern will have the right to purchase any gas discovered.—V. 175, p. 1961.

Texas Gas Transmission Corp.—Files for \$11,000,000 Increase in Rates for Wholesale Natural Gas Service—

The corporation on May 29 asked the Federal Power Commission for authority to raise its wholesale natural gas rates by approximately \$11,000,000 to offset the greatly increased costs of doing business. The increase would be effective July 1, 1952.

The company said current rates, which have not risen for ten years, are not sufficient to cover present or anticipated costs of service. The increase would be apportioned among utility customers of Texas Gas in an eight-state area from Louisiana to Ohio.

W. T. Stevenson, President, said that of the proposed increase, approximately \$8,450,000 or more than 80% represents the added cost of natural gas purchased by the company. He added that this figure reflects substantial rate increases proposed recently by certain of the company's gas suppliers.

Mr. Stevenson said that higher operating expenses during the last decade, which have been absorbed up to now by the company, account for the remainder of the increase.

The 2,600-mile Texas Gas pipeline system supplies natural gas to 34 utilities serving more than 130 communities in Louisiana, Arkansas, Mississippi, Tennessee, Kentucky, Indiana, Illinois and Ohio. The company plans to undertake a 400-mile pipeline expansion this year to move additional supplies to its existing customers.—V. 175, p. 2182.

Texas General Production Co., Houston, Tex.—Registers With Securities and Exchange Commission—

The company on June 4 filed a registration statement with the SEC covering 2,500,000 shares of common stock (par 50 cents). The price will be supplied by amendment. The proceeds are to be used to buy property for oil prospecting.

The company will engage in crude and natural gas production.

Texas Mexican Ry.—Earnings—

April—	1952	1951	1950	1949
Gross from railway	\$313,363	\$308,419	\$298,224	\$283,698
Net from railway	126,795	112,173	137,400	131,072
Net ry. oper. income	50,348	41,901	64,130	58,271
From Jan. 1—				
Gross from railway	\$1,118,426	\$1,121,892	\$1,105,731	\$1,087,057
Net from railway	357,211	386,882	504,976	419,653
Net ry. oper. income	126,834	151,308	224,211	188,589

—V. 175, p. 1961.

Texas & New Orleans RR.—Earnings—

April—	1952	1951	1950	1949
Gross from railway	\$12,271,551	\$11,487,761	\$9,138,165	\$9,065,500
Net from railway	3,581,630	2,692,558	2,043,373	1,977,067
Net ry. oper. income	891,588	913,497	650,666	712,821
From Jan. 1—				
Gross from railway	50,190,154	46,044,332	38,052,248	38,694,996
Net from railway	15,304,039	11,248,081	9,234,453	8,827,114
Net ry. oper. income	4,501,343	3,677,443	3,151,674	3,192,597

—V. 175, p. 1961.

Texas & Northern Ry.—Earnings—

April—	1952	1951	1950	1949
Gross from railway	\$94,942	\$111,632	\$94,176	\$119,787
Net from railway	55,185	56,480	67,222	75,381
Net ry. oper. income	15,454	19,919	34,394	34,124
From Jan. 1—				
Gross from railway	421,600	433,898	275,364	441,290
Net from railway	242,871	214,584	171,237	245,114
Net ry. oper. income	75,935	86,499	78,032	114,743

—V. 175, p. 1945.

Thermoid Co.—Repays Part of Loan—

Repayment of \$220,000 has been made by this company on the \$1,000,000 loan from the Massachusetts Mutual Life Insurance Co. and the Connecticut Mutual Life Insurance Co., which was belatedly announced at the close of last month.

"The loan was negotiated five months ago and was incident to the sale of Thermoid's Canadian subsidiary, Joseph Stokes Rubber Co., Ltd., to General Tire & Rubber Co., Ltd. of Canada," said L. C. Ward, Vice President. "The sum of \$220,000 was repaid in late April and an additional \$220,000 will soon be repaid to the two insurance companies, leaving \$560,000 outstanding and secured by the note of General Tire & Rubber Co., Ltd. The 4 1/2% loan is due Aug. 15, 1956."—V. 175, p. 146.

Thompson-Starrett Co., Inc.—To Build Hangar—

Construction of a new \$3,500,000 hangar at Hopkins Airport, Cleveland, Ohio, with private capital and without burden to the taxpayers, has been undertaken by this company, it was announced on May 29 by J. R. Van Raalte, President.

The announcement followed the receipt of a letter of intent to adopt this unusual plan, executed by Mayor Thomas A. Burke of Cleveland in accordance with an ordinance approved by the City Council of Cleveland.

Under this plan, Thompson-Starrett will rent from the City of Cleveland the land required for the hangar and related facilities, will coordinate the design, financing and construction of the hangar facilities, and will then lease them back to Cleveland on a 25-year lease, with title to revert to the City at the end of that period.

As security for its rental obligation, Cleveland will pledge the rental revenue from sub-leases it will execute with airlines and other tenants of the hangar facilities.—V. 175, p. 922.

Toledo, Peoria & Western RR.—Earnings—

April—	1952	1951	1950	1949
Gross from railway	\$547,487	\$532,572	\$408,504	\$397,894
Net from railway	222,055	200,637	145,047	123,095
Net ry. oper. income	78,241	74,291	55,361	48,979
From Jan. 1—				
Gross from railway	2,305,470	2,405,308	1,652,663	1,561,197
Net from railway	952,061	1,096,403	636,923	560,975
Net ry. oper. income	344,620	320,850	270,642	250,399

—V. 175, p. 1961.

Trans-American Petroleum Corp. (Del.)—Stock Offered—Weber-Millican Co., New York City, are offering publicly "as a speculation" an issue of 599,000 shares of common stock (par 1¢) at 50¢ per share.

PROCEEDS—The net proceeds will be used by Trans-American to drill a test well on the T. L. Hurst tract, for drilling of additional wells and for working capital.

BUSINESS—Trans-American was organized Dec. 27, 1951, in Delaware for the purpose of exploring for gas and oil, and the development of likely gas and oil prospects. It has acquired from Robert E. Robinson, its President, oil and gas leases covering approximately 1,200 acres, more or less, located in Shelby County, Texas, near the town of Center.—V. 175, p. 2182.

Transcontinental Gas Pipe Line Corp.—Secondary Offering—A secondary offering of 4,500 shares of common stock (par 50 cents) was made on May 26 by Blyth & Co., Inc., at \$20.75 per share, with a dealer's discount of 50 cents per share. It was completed.

Expects to Inaugurate Dividends This Year—

Despite the dismissal by the Federal Power Commission of the application for rate increase by this corporation, Claude A. Williams, President, said that a 6% return after January, 1953 will be sufficient to maintain a dividend rate of \$1.40 per share of common stock which, even without a rate increase until 1953, the company hopes to inaugurate in 1952.—V. 175, p. 2182.

Tri-State Contractors, Inc., Walla Walla, Wash.—Files With Securities and Exchange Commission—

The corporation on May 21 filed a letter of notification with the SEC covering 299,999 shares of common stock to be offered at par (\$1 per share), without underwriting. The proceeds are to be used to pay for the purchase of tractors and trucks and for operating expenses.

Tri-State Petroleum Co., Wilmington, Del.—Files—

The company on May 19 filed a letter of notification with the SEC covering 300,000 shares of common stock (par 25 cents) to be offered at \$1 per share through Calvert Securities Corp., Wilmington, Del. The proceeds are to be used to pay for oil well development in New Mexico.

Unexcelled Chemical Corp.—Awarded Govt. Contract

The corporation has been awarded a contract by the Department of Army, New York Ordnance District covering an additional \$1,300,000 of photo flash bombs. It was announced on June 2 by Carlton B. Waller, President. "Receipt of this order," Mr. Waller said, "brings our current backlog to approximately \$13,000,000, and we presently are negotiating on an additional \$8,000,000 in defense contracts."—V. 175, p. 2080.

United Canadian Oil Corp.—Drilling Started—

The corporation on June 3 announced that drilling operations were commenced on May 24 on its Valencia Well No. 1, located at Spiritwood, Saskatchewan, Canada, which has reached the depth of 1,850 feet. United has extensive acreage holdings in both Saskatchewan and Alberta, Canada, according to William C. Hill, President.—V. 175, p. 1027.

United Corp. (Del.)—To Sell South Jersey Gas Co. Stock Holdings at Competitive Bidding—

The corporation has applied to the SEC for authorization to sell all of its holdings of South Jersey Gas Co. common stock at competitive bidding, it was announced on June 4.

United owns 154,231.8 shares (28.25%) of the outstanding South Jersey common; and the Commission previously approved its proposal to sell such stock and granted United's request that such sale be exempt from competitive bidding. According to the new application, United "has not been able to dispose of the South Jersey Gas Co. common stock by private sale and now proposes to make a public offering of 154,230 shares of such stock (the remaining 1.8 shares to be sold promptly thereafter in the open market) in accordance with the competitive bidding procedure prescribed by Rule U-50." It is further indicated that a registration statement covering the South Jersey stock will be filed in the immediate future and that such statement is expected to become effective for bidding purposes on June 20.

The application also states that the two representatives of United will resign from the South Jersey board of directors as soon as United has disposed of the South Jersey stock.—V. 175, p. 1962.

United Electric Coal Cos.—Leases Skyline Mine—

Frank F. Kolbe, President, on June 3 announced that this company has leased, effective June 15, 1952, the Skyline Mine, including No. 1 tippie and adjoining strip coal lands, from Pond Creek Pocatontos Co. This mine is located in Breathitt, Knott and Magoffin Counties of Eastern Kentucky. This marks the first entrance of United Electric into the Eastern coal field. Up to this time it has operated mines solely in the Midwest.

Island Creek Coal Sales Co., will sell the coal produced under this lease. Output is estimated at 600,000 tons per year.—V. 175, p. 923.

United Gas Corp.—Loans to Subsidiary—

This corporation and its subsidiary, Union Producing Co., on June 2 applied to the SEC for an order authorizing Union to borrow from United not in excess of \$2,000,000 during the next 12 months, the loans to be represented by unsecured promissory 4% notes of Union payable within six years and the funds to be used to increase Union's working capital. The SEC has given interested persons until June 12, 1952 to request a hearing upon the application.

Definitive Bonds Ready—

Definitive first mortgage and collateral trust bonds, 3% series due 1971, are now available at Guaranty Trust Co. of New York, in exchange for outstanding temporary bonds.—V. 175, p. 2284.

United States Finishing Co.—Protective Committee

Formation of an 11-man stockholders-management protective committee of this company was announced on June 2 by Tracy A. Adams, Chairman of the committee.

Mr. Adams, as a director and President, at a directors' meeting held on June 2, charged that three of the company's directors had used inside information to their own advantage in the purchase of preferred stock. The three directors, whose resignation Mr. Adams demanded, were Frank S. Torgerson, Donald B. Derby, Chairman of the Board, and Ronald A. Ramsay.

The meeting was advised by Mr. Adams that unless the directors made restitution the matter would be laid before the stockholders at a special meeting he had called for June 27 for the election of a new board of directors to clean house.

Mr. Torgerson resigned as a director of the company. Two independent directors, John G. Martin and George M. Williams, who were not involved in the charges, also resigned.

A majority of the remaining directors removed Mr. Adams from Presidency of the company as a result of his charges. He continues, however, as a member of the board. Ralph D. Holt, a member of the stockholders committee and Assistant Treasurer, was also removed from office.—V. 173, p. 1588.

United States Radiator Corp.—Secondary Offering—

Distribution was completed on May 26 by A. C. Allyn & Co., Inc., and the First Cleveland Corp. of 8,500 shares of common stock (par \$1) at \$10.25 per share with a dealer's concession of 45 cents per share.—V. 175, p. 1764.

United States Rubber Co.—New Product—

A new conveyor belt capable of unloading a full carload of coal in one minute has been installed by the Rail-To-Water Transfer Corp., Chicago, Ill., making it one of the fastest coal unloading installations in the world.

The belt is 72 inches wide and 942 feet long. It is designed to handle 3,000 tons of coal per hour, an increase of 50% over the 54-inch belt formerly used. The increased capacity will result in a considerable saving of cost and it will speed up service for customers using the facility.

The belt, a U. S. Giant, is furnished by the mechanical goods division of United States Rubber Co.—V. 175, p. 1962.

Virginian Ry.—Earnings—

April—	1952	1951	1950	1949
Gross from railway	\$3,394,188	\$3,764,166	\$2,976,290	\$3,375,920
Net from railway	1,045,583	1,590,488	1,273,952	1,252,132
Net ry. oper. income	514,905	727,598	913,534	802,998
From Jan. 1—				
Gross from railway	16,467,774	14,396,332	8,906,182	12,267,781
Net from railway	6,241,316	6,080,620	3,024,170	4,260,418
Net ry. oper. income	3,205,202	2,903,476	2,108,186	2,756,036

—V. 175, p. 1962.

Wabash RR.—Earnings—

April—	1952	1951	1950	1949
Gross from railway	\$9,289,335	\$9,534,425	\$7,963,901	\$7,288,758
Net from railway	2,124,561	2,580,426	1,756,997	1,207,172
Net ry. oper. income	803,884	896,922	625,778	402,020
From Jan. 1—				
Gross from railway	37,721,848	37,611,104	31,278,108	29,190,776
Net from railway	9,813,757	10,545,978	7,040,633	4,959,433
Net ry. oper. income	3,819,186	3,715,815	2,470,190	1,509,807

—V. 175, p. 2182.

Wells-Gardner & Co.—Omits Dividend—

At a meeting of the directors held May 28, no dividend action was taken. It was disclosed that although the backlog of orders, both civilian and defense, was unusually high and that the outlook for an overall profit for the year was most favorable, it was felt necessary by the board of directors to conserve working capital for these increased operations, which entail considerably larger inventory requirements.

A quarterly dividend of 15 cents was paid March 15, 1952.—V. 171, p. 2142.

West Virginia Production Co., Charleston, W. Va.—Registers With Securities and Exchange Commission—

The company on May 28 filed a registration statement with the SEC covering 300,000 shares of cumulative preferred stock, \$1 par value (convertible after Dec. 31, 1955).

The company was organized April 30, 1952, under the laws of Delaware. It acquired from West Virginia Water Service Co., in exchange for 25,000 shares of its common stock, all of the capital stock issued and outstanding of West Virginia Production Co. (a West Virginia corporation) and Gilmer County Gas Co., whose assets subsequently were acquired by the company. The company and its predecessors have been engaged since 1931 in the production and sale at wholesale of natural gas.

The company proposes to issue to the holders of the outstanding common stock and \$5 preferred stock of West Virginia Water Service Co., transferable warrants evidencing rights to subscribe for shares of the cumulative preferred stock, at a subscription price to be supplied by amendment. One right will be required to subscribe for each preferred share; and holders of common stock will receive one right for each share of common held on the record date (to be supplied by amendment) and holders of \$5 preferred (convertible into six shares of common) will receive six rights for each share of preferred held on the record date. The holder of 1,000 shares of \$5 preferred stock (convertible into 5 1/2 shares of common) will receive 5 1/2 rights for each such preferred share. Allen & Co. and Shea & Co., Inc., are named as underwriters. The underwriting terms are to be supplied by amendment.

Net proceeds of the sale of the cumulative preferred stock will be used for the payment of rentals on leased acreage, for the drilling of wells and related expenses, and, if desirable, for acquiring additional acreage.

Western Ry. of Alabama—Earnings—

April—	1952	1951	1950	1949
Gross from railway	\$414,719	\$380,774	\$317,499	\$325,242
Net from railway	118,020	72,597	44,414	50,652
Net ry. oper. income	52,389	23,627	12,381	19,338
From Jan. 1—				
Gross from railway	1,553,779	1,587,261	1,313,441	1,355,444
Net from railway	376,376	370,206	222,707	196,858
Net ry. oper. income	140,533	138,017	82,919	76,962

—V. 175, p. 2119.

Westinghouse Electric Corp.—Earnings—

3 Months to March 31—	1952	1951
Net sales billed	\$323,820,000	\$290,407,000
Cost of sales	281,419,000	248,366,000
Operating profit	42,401,000	42,041,000
Income from other sources	2,310,000	1,479,000
Total	44,711,000	43,520,000
Interest and fees on debentures	1,463,000	160,000
Income tax	22,620,000	20,734,000
Excess profits tax	5,143,000	5,934,000
Net income	15,485,000	16,692,000
*Net income per common share	\$0.96	\$1.05

*Outstanding common stock March 31, 1952, 15,549,697 shares; March 31, 1951, 15,376,674 shares. Increase since March 31, 1951, due to issue of 173,023 shares to employees under the Employee Stock Plan.—V. 175, p. 1866.

Willys-Overland Motors, Inc. (& Subs.)—Earnings—

6 Months Ended March 31—	1952	1951
Net sales	\$150,061,218	\$97,739,004
Income before taxes on profits	10,800,570	6,341,624
Provision for Fed., Canadian, and City taxes	5,703,693	3,189,300
Special res. for Fed. exc. profits tax (tentative)	1,764,300	933,600
Net inc. for six months trans. to earned surp.	3,332,577	2,218,724
Preferred dividends	233,994	262,118
Earnings per preferred share	\$32.44	\$19.25
Earnings per common share	1.11	0.70

—V. 175, p. 1687.

Wisconsin Central Ry.—Earnings—

April—	1952	1951	1950	1949
Gross from railway	\$2,478,661	\$2,699,524	\$2,186,899	\$2,314,368
Net from railway	417,801	679,478	447,401	432,346
Net ry. oper. income	1			

DIVIDENDS

Dividend announcements are grouped in two separate tables. In the first we indicate all the dividends announced during the current week. Then we follow with a second table in which we show the payments previously announced, but which have not yet reached their payment date.

Name of Company	Per Share	When Payable	Holders of Rec.
Abbott Laboratories, common (quar.)	45c	7-5	6-10
Extra	5c	7-5	6-10
4% convertible preferred (quar.)	\$1	7-1	6-10
Abercrombie & Fitch, \$6 preferred (s-a)	\$3	7-1	6-17
Admiral Corp. (quar.)	25c	6-30	6-16
Aetna Insurance Co. (quar.)	50c	7-1	6-16
Ahlberg Bearing, class A (quar.)	8 3/4c	7-1	6-20
Aid Investment & Discount, com. (quar.)	12 1/2c	7-1	6-20
5 1/2% preferred A (quar.)	34 3/4c	7-1	6-20
5 1/2% preferred B (quar.)	34 3/4c	7-1	6-20
Alamo Iron Works	15c	6-16	6-5
Albemarle Paper Mfg., 6% pfd. (quar.)	\$1.50	7-1	6-20
Albers Super Markets, common (quar.)	25c	6-11	6-4
6% preferred (quar.)	\$1.50	7-1	6-21
Allen Electric & Equipment Co. (quar.)	5c	7-1	6-20
Allied Paper Mills, common	25c	7-1	6-14
5% preferred (quar.)	12 1/2c	7-1	6-14
American Alliance Insurance (N. Y.) (quar.)	30c	7-15	6-20
American Crystal Sugar Co., com. (quar.)	30c	7-1	6-16
4 1/2% prior preferred (quar.)	\$1.12 1/2	7-1	6-16
American Express, com. (\$10 par) (quar.)	25c	7-1	6-13
Common (\$100 par) (quar.)	\$2.50	7-1	6-13
American General Insurance (Texas) (quar.)	35c	6-14	6-3
American Hair & Felt, \$6 pfd. (quar.)	\$1.50	7-1	6-20
American Machine & Foundry Co.—			
3.90% preferred (quar.)	97 1/2c	7-15	6-30
American Metal Products Co. (quar.)	25c	6-27	6-13
American Meter Co. (quar.)	50c	6-16	6-12
American Re-Insurance Co. (N. Y.) (quar.)	30c	6-14	6-4
American Reserve Insurance Co. (s-a)	50c	6-14	6-4
American Stamping Co.	15c	6-30	6-20
Anacosta Copper Mining Co.	75c	6-27	6-7
Anderson-Fritchard Oil Corp.	40c	6-30	6-18
Anglo-Newfoundland Development, Ltd.—			
Interim	115c	6-27	5-31
Art Metal Construction (increased)	75c	6-30	6-12
Arvin Industries, Inc. (quar.)	50c	6-30	6-16
Athy Products Corp.	15c	6-25	6-16
Atlantic Co. (quar.)	25c	7-1	6-19
Atlantic Refining, 3.75% pfd. B (quar.)	93 3/4c	8-1	7-3
Aron Products, Inc., 4% pfd. (quar.)	50c	7-1	6-16
Axelson Mfg. Co. (quar.)	15c	7-7	6-23
Babbitt (B. T.), Inc. (reduced)	5c	7-1	6-16
Baldwin Company, common (quar.)	37 1/2c	6-25	6-10
6% preferred (quar.)	\$1.50	7-15	6-10
Bankers Trust Co. (N. Y.)	50c	7-15	6-18
Barber-Bills of Canada, Ltd., 7% pfd. (s-a)	\$1.75	7-15	6-30
Basic Refractories, Inc., common (quar.)	25c	6-30	6-16
5 1/2% preferred (quar.)	\$1.43 3/4	7-1	6-10
Basin Oil Co. (Calif.) (monthly)	5c	8-21	7-10
Monthly	5c	8-21	8-11
Monthly	5c	9-22	9-10
Bastian-Blessing Co. (quar.)	\$1	7-1	6-16
Bates Mfg. Co., 4 1/2% preferred (quar.)	\$1.12 1/2	7-1	6-16
No action on common declaration at meeting held on June 5.			
Bath Iron Works Corp. (quar.)	50c	7-3	6-13
Bayak Cigars, Inc.	15c	6-25	6-10
Beatrice Foods Co., common (quar.)	50c	7-1	6-16
3 1/2% convertible preferred (quar.)	84 3/4c	7-1	6-16
Biltmore Hats, Ltd., common	110c	7-15	6-30
Class A	125c	7-15	6-30
Bingham Herbrand Corp.	25c	6-30	6-16
Black & Decker Mfg. Co. (quar.)	50c	6-30	6-17
Bondholders Management, class A (s-a)	\$2.50	6-14	6-4
Bound Brook Water Co. (s-a)	10c	6-10	6-6
Bralorne Mines, Ltd.	110c	7-15	6-20
Brazilian Traction, Light & Power Co., Ltd.			
6% preferred (quar.)	\$1.50	6-14	6-16
Briggs Mfg. Co. (quar.)	75c	6-30	6-17
Bright (T. G.), Ltd., 5% pfd. (quar.)	\$28 3/4c	6-30	6-13
British Columbia Electric, 4% pfd. (quar.)	\$1	7-2	6-13
4 1/2% preferred (quar.)	\$1.19	7-2	6-13
British Columbia Power, Ltd., cl. A (quar.)	140c	7-15	6-30
British Columbia Telephone Co., com. (quar.)	150c	7-1	6-16
6% 1st preferred (quar.)	\$1.50	7-1	6-16
British Industries Corp. (quar.)	15c	6-27	6-13
Brookway Motor Co. (resumed)	50c	6-27	6-19
Brooklyn Union Gas (stock dividend)	100%	6-16	6-9
Brooks Brothers, Inc., 6% conv. preferred	15c	7-1	6-15
Brown & Sharpe Mfg. Co.	30c	6-10	5-29
Brown-Forman Distillers Corp., com. (quar.)	20c	7-1	6-16
\$4 preferred (quar.)	\$1	7-1	6-16
4% junior preferred (quar.)	10c	7-1	6-16
Bruce (E. L.) Co., common (quar.)	50c	6-30	6-16
3 1/2% preferred (quar.)	93 3/4c	6-30	6-30
Building Products, Ltd.	145c	7-2	6-12
Bush Mfg. Co., 5% non-com. pfd. (quar.)	31 1/2c	7-1	6-16
4 1/2% convertible preferred (quar.)	28 1/2c	7-1	6-16
Bush Terminal Co.	10c	7-14	6-13
Butler's, Inc., common (quar.)	12 1/2c	7-1	6-16
4 1/2% preferred (quar.)	28 1/2c	7-1	6-16
Camden & Burlington County Ry. (s-a)	75c	7-1	6-14
Camden Refrigerating & Terminals Co. (s-a)	25c	7-31	7-3
Special	\$1	7-31	7-3
Canada Bread Co., Ltd.	110c	7-2	6-10
Canada Machinery Corp., Ltd. (s-a)	125c	6-26	6-9
Canadian Bronze Co., Ltd., common	131c	8-1	7-10
5% preferred (quar.)	\$1.25	8-1	7-10
Canadian Cottons, Ltd., com. (quar.)	170c	7-2	6-12
6% preferred (quar.)	130c	7-2	6-12
Canadian Fire Insurance Co. (s-a)	140c	7-2	6-20
Canadian Oil Cos., Ltd., 4% pfd. (quar.)	\$1	7-2	6-9
5% redeemable preferred (quar.)	\$1.25	7-2	6-9
5% preferred (quar.)	\$1.25	7-2	6-9
8% preferred (quar.)	132	7-2	6-9
Capitol Records, Inc., common (interim)	12 1/2c	6-25	6-14
\$2.60 convertible preferred (quar.)	65c	7-1	6-15
Carreras, Ltd.—			
Amer. dep. receipts A-ordinary (interim)	\$1.25	7-3	6-5
Amer. dep. receipts B-ordinary (interim)	\$1.25	7-3	6-5
Carrier Corp., 4% preferred (quar.)	50c	7-15	6-30
Carter (J. W.) Co. (quar.)	10c	6-27	6-12
Cassidy's, Ltd., common	120c	7-2	6-5
7% preferred (quar.)	\$1.75	7-2	6-5
Castle & Cooke, Ltd.	40c	6-20	6-10
Central Canada Investments, Ltd.	110c	7-2	6-19
Central Fibre Products, voting com. (quar.)	40c	6-12	6-3
Extra	80c	6-12	6-3
Non-voting common (quar.)	40c	6-12	6-3
Extra	80c	6-12	6-3
6% preferred (quar.)	37 1/2c	6-12	6-3
Central Hollywood Building (stock dividend)			
(4 new shares of com. and 5 shares of 4% pfd. (\$5 par) for each new share held)		7-1	3-26
Central Illinois Electric & Gas, com. (quar.)	32 1/2c	7-1	6-20
4.10% preferred A (quar.)	\$1.02 1/2	7-1	6-20
4.10% preferred B (quar.)	\$1.02 1/2	7-1	6-20
4.75% preferred C (quar.)	\$1.18 1/2	7-1	6-20
Century Shares Trust, new com. (initial)	10c	6-28	6-16
Cerro de Pasco Corp.	50c	6-27	6-13
Chamberlain Co. of America	15c	6-14	6-9
Chapman Valve Mfg. Co. (quar.)	75c	7-1	6-13
Chicago, Burlington & Quincy RR.	\$3.50	6-27	6-17
Chicago Pneumatic Tool, common (quar.)	50c	7-1	6-18
\$3 convertible preferred (quar.)	75c	7-1	6-18

Name of Company	Per Share	When Payable	Holders of Rec.
Chicago, South Shore & South Bend RR.—			
Quarterly	25c	6-16	6-6
Cincinnati & Suburban Bell Telephone (quar.)	\$1.13	7-1	6-13
Circle Theatres Co.	\$1	6-16	6-9
Coast Counties Gas & Electric			
4% preferred A (quar.)	25c	6-30	6-10
4.80% preferred B (quar.)	30c	6-30	6-10
Colorado Fuel & Iron Corp., com. (quar.)	37 1/2c	6-30	6-10
5% preferred (quar.)	62 1/2c	6-30	6-10
Columbia Gas System, Inc. (quar.)	20c	8-15	7-19
Columbia Title Insurance (s-a)	15c	6-30	6-20
Commercial Shearing & Stamping Co. (quar.)	25c	6-16	6-2
Commonwealth Edison Co., common (quar.)	45c	8-1	6-23
\$1.33 convertible preferred (quar.)	33c	8-1	6-23
Commonwealth Life Insurance Co., Louisville, Ky. (quar.)	25c	6-15	5-29
Commonwealth Water, 5 1/2% pfd. (quar.)	\$1.37 1/2	7-1	6-11
Commonwealth Water & Light—			
\$7 preferred (quar.)	\$1.75	7-1	6-11
\$7 preferred (quar.)	\$1.50	7-1	6-11
Connecticut Fire Insurance (quar.)	\$5	7-1	—
Consolidated Mining & Smelting Co. of Canada, Ltd., new common (initial s-a)	40c	7-15	6-18
Extra	50c	7-15	6-18
Consolidated Paper Co. (quar.)	50c	6-20	6-10
Consolidated Paper Corp., Ltd. (s-a)	15c	7-17	6-5
Consumers Gas (Toronto) (quar.)	120c	7-2	6-13
Continental Baking, common (quar.)	40c	7-1	6-13
\$5.50 preferred (quar.)	\$1.37 1/2	7-1	6-13
Continental Foundry & Machine Co. (quar.)	50c	6-30	6-17
Cook Coffee Co. (Ohio) (quar.)	25c	6-16	6-9
Corning Glass Works, common (quar.)	25c	6-30	6-17
3 1/2% preferred (1945 series) (quar.)	87 1/2c	7-1	6-17
3 1/2% preferred (1947 series) (quar.)	87 1/2c	7-1	6-17
Corporate Investors, class A	6c	7-15	6-14
Cuban-American Sugar Co. (quar.)	25c	7-1	6-16
Dana Corp., common (quar.)	75c	6-16	6-9
3 3/4% preferred series A (quar.)	93 3/4c	7-15	7-7
Darling (L. A.) Company	20c	6-20	6-10
Davega Stores Corp., com. (reduced quar.)	10c	7-1	6-16
5% preferred (quar.)	25c	7-1	6-16
David & Frere, Ltd., class A (quar.)	125c	6-30	6-14
Extra	125c	6-30	6-14
Dayton Rubber Co., common	50c	7-25	7-10
Class A (quar.)	50c	7-25	7-10
De Long, Hook & Eye	25c	7-1	6-20
Decca Records, Inc. (quar.)	17 1/2c	6-30	6-16
Delaware RR. Co. (s-a)	\$1	7-2	6-14
Delta Electric Co. (quar.)	15c	6-20	6-10
Detroit Harvester Co. (quar.)	30c	6-16	6-2
Detroit Steel Corp.	25c	6-16	6-9
Dewey & Almy Chemical Co. (reduced)	15c	6-20	6-10
Dieterich Products Co. (reduced)	5c	6-13	6-6
Diversey Corp. (quar.)	120c	6-27	6-17
Dominion Products, Inc., common	25c	6-13	6-3
70c preferred (quar.)	17 1/2c	6-30	6-20
Dominion Glass Co., Ltd., com. (quar.)	140c	7-15	6-27
7% preferred (quar.)	135c	7-15	6-27
Dominion Foundries & Steel, Ltd.	12 1/2c	7-2	6-10
Douglas & Lomason Co.	25c	6-27	6-13
Dow Chemical Co.			
Directors will propose at the annual meeting to be held on Aug. 27 a plan to split the common stock three-for-one.			
Drexel Furniture Co. (quar.)	20c	7-15	7-5
Duff-Norton Mfg. Co. (quar.)	50c	6-12	6-2
Dunhill International Inc. (quar.)	25c	6-23	6-13
Duraloy Co. (quar.)	5c	6-30	6-16
Duriron Co.	17 1/2c	7-1	6-16
Duval Sulphur & Potash Co. (quar.)	25c	6-30	6-10
Eastern Steamship Line (quar.)	25c	7-1	6-20
Easy Washing Machine, Ltd. (quar.)	15c	7-2	6-16
Eaton & Howard, Balanced Fund	25c	6-25	6-13
Eaton & Howard Stock Fund	15c	6-25	6-13
Egry Register, 5 1/2% preferred (quar.)	\$1.37 1/2	6-20	6-10
Elder Mines, Ltd. (interim)	12c	6-30	6-17
Ellicott Co., common (quar.)	40c	6-30	6-16
5% preferred (quar.)	62 1/2c	6-30	6-16
5% 2nd preferred (initial quar.)	63 1/2c	7-1	6-16
Emerson Electric Manufacturing—			
Common (quar.)	35c	6-30	6-14
7% preferred (quar.)	\$1.75	6-30	6-14
Endicott Johnson Corp., common (quar.)	40c	7-1	6-17
4% preferred (quar.)	\$1	7-1	6-17
Erie Resistor Corp.	20c	6-16	6-6
Eskimo Pie, 5% preferred (quar.)	\$1.25	7-1	6-15
Ewa Plantation Co.	30c	6-16	6-6
Exelon Co. (reduced quar.)	25c	6-13	6-4
Federal Bake Shops (quar.)	15c	6-30	6-6
Federation Publications (quar.)	75c	7-1	6-11
Ferry Cap & Set Screw Co.	30c	6-16	6-5
Fibre Products (Canada), 5% pfd. (s-a)	125c	6-30	6-14
Fidelity Fund, Inc.	25c	6-25	6-13
Fiduciary Trust Co. (N. Y.) (quar.)	35c	6-20	6-10
Fifty Broadway Building, Inc. (s-a)	40c	6-11	6-5
Fisher & Porter, Partic. preferred (annual)	50c	7-1	6-14
Participating (quar.)	15c	7-1	6-14
Florsheim Shoe Co., class A (quar.)	25c	7-1	6-19
Class B (quar.)	12 1/2c	7-1	6-19
Follansbee Steel Corp. (resumed)	25c	6-20	6-6
Foot-Burt Co.	25c	6-14	6-6
Forbes & Wallace, \$3 class A (quar.)	75c	7-1	6-24
Foremost Dairies, Inc., common (quar.)	25c	7-1	6-14
6% preferred (quar.)	75c	7-1	6-14
Foster & Kleiser Co., class A pfd. (quar.)	37 1/2c	7-1	6-16
Postoria Pressed Steel (quar.)	25c</		

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
Metal Forming, common (quar.)	10c	6-20	6-9	Real Silk Hosiery Mills, Inc.—				Western Grocers, Ltd., class A (quar.)	150c	7-15	6-13
Class B (quar.)	10c	6-20	6-9	5% prior preferred (quar.)	\$1.25	7-1	6-13	\$1.40 preferred (quar.)	135c	7-15	6-13
Michigan Steel Castings (quar.)	15c	6-30	6-10	Directors for the second time this year took no action on common dividend declaration.				Western Insurance Securities Co.—			
Miavale Company	25c	7-1	6-16					\$2.50 class A (accum.)	\$1	8-1	7-18
Milner Wohl Co., Inc., common	10c	7-1	6-19	Reed-Prentice Corp. (quar.)	15c	6-13	6-6	6% preferred (quar.)	\$1.50	7-1	6-18
4 1/2% convertible preferred (quar.)	56 1/4c	7-1	6-19	Richardson Co.	35c	6-24	6-13	Westgate Greenland Oil (quar.)	3c	6-15	6-9
Minnesota Power & Light, 5% pfd. (quar.)	\$1.25	7-1	6-16	Riverside Silk Mills, Ltd.—				White Eagle Oil Co.	10c	6-25	6-15
Mississippi Glass, 4% preferred (quar.)	15c	7-1	6-19	\$2 partic. class A preferred (quar.)	150c	7-1	6-12	White Sewing Machine, common	25c	8-1	7-19
Missouri Power & Light, 3.90% pfd. (quar.)	97 1/2c	7-2	6-16	Robertson (P. L.) Co., Ltd., common	150c	7-1	6-20	\$2 prior preferred (quar.)	50c	8-1	7-19
4.30% preferred (quar.)	\$1.07 1/2	7-2	6-16	5% preferred (quar.)	150c	7-1	6-20	Woodley Petroleum Co. (quar.)	12 1/2c	6-30	6-12
Mohawk Rubber Co. (quar.)	25c	6-30	6-13	Rochester American Insurance Co. (N. Y.)—				Woodward Iron Co. (quar.)	50c	6-28	6-16
Extra	25c	6-30	6-13	Quarterly	30c	7-15	6-20	Extra	50c	6-28	6-16
Monarch Knitting Co., Ltd., com. (quar.)	125c	7-2	6-11	Russell Industries, Ltd., 7% pfd. (quar.)	\$1.75	6-30	6-13	World Publishing Co.	25c	6-13	6-6
4 1/2% preferred (quar.)	\$1.12 1/2	7-2	6-11	Ryan Consolidated Petroleum Corp.—				Wyatt Metal & Boiler Works	50c	6-30	6-23
Monarch Life Assurance (s-a)	\$1.80	7-1	6-20	Stock dividend	5%	7-10	6-12	York Corrugating Co. (quar.)	25c	6-25	6-16
Montana-Dakota Utilities, common (quar.)	22 1/2c	7-1	6-16	Saco-Loewell Shops (quar.)	25c	6-25	6-10	Youngstown Steel Cer (quar.)	25c	6-16	6-9
4.50% preferred (quar.)	\$1.12 1/2	7-1	6-16	St. Charles Hotel (La.) (quar.)	\$1	6-12	6-9	Younger Brothers, common (quar.)	50c	7-1	6-1
Montana Flour Mills, common (quar.)	40c	6-10	5-31	San Jose Water Works (quar.)	50c	7-1	6-10	5% preferred (quar.)	62 1/2c	7-1	6-1
7% 2nd preferred (quar.)	\$1.75	6-10	5-31	Sangamo Electric Co. (quar.)	37 1/2c	7-1	6-14	Zion's Co-operative Mercantile Institute—			
Montreal Refrigerating & Storage, Ltd.—				Scovill Mfg. Co., common (quar.)	50c	7-1	6-12	Quarterly	75c	6-16	6-5
5% preferred (initial s-a)	125c	6-30	6-14	3.65% preferred (quar.)	91 1/4c	9-1	8-14				
Moore Drop Forging, common (quar.)	20c	7-1	6-16	4.30% preferred (quar.)	\$1.07 1/2	9-1	8-14				
4 1/2% convertible preferred (quar.)	59 3/4c	7-1	6-16	Scarfe & Co., Ltd., class A	120c	8-1	7-15				
Moore (Wm. R.) Dry Goods	50c	7-1	6-24	Class B	110c	8-1	7-15				
Morgan Engineering Co., common (quar.)	25c	6-10	5-29	Scranton Electric Co., 4.40% pfd. (quar.)	\$1.10	7-1	6-10				
\$2.50 prior preferred (quar.)	62 1/2c	7-1	6-19	3.35% preferred (quar.)	83 3/4c	7-1	6-10				
Morris Plan Bank (New Haven) (quar.)	\$1.50	6-30	6-20	Seaboard Air Line RR. Co.	\$1.25	6-26	6-13				
Morrison Cafe Consolidated, 7% pfd. (quar.)	\$1.75	7-1	6-20	Seattle Gas Co., common (increased)	20c	6-30	6-10				
Mount Royal Metal Co., Ltd.	115c	7-2	6-13	6% conv. preferred (quar.)	75c	6-30	6-10				
Mount Vernon-Woodberry Mills—				Shafer Company, class B (quar.)	10c	7-1	6-14				
New common (initial)	37 1/2c	6-20	6-16	Extra	10c	7-1	6-14				
Muehlebach (George) Brewing—				Sheep Creek Gold Mines, Ltd. (quar.)	13c	7-15	6-30				
5% participating preferred (s-a)	62 1/2c	6-15	5-29	Sicks' Seattle Brewing & Malting Co. (quar.)	5c	6-30	6-16				
Mullus Mfg. Corp. (quar.)	40c	7-1	6-24	Silver Syndicates, Inc.	5c	6-28	6-10				
Munson Line, Inc., new common (initial)	25c	7-2	6-16	Skenandoo Rayon, 5% prior pfd. (quar.)	\$1.25	7-1	6-16				
Murray Co. of Texas (increased quar.)	35c	6-13	6-2	5% preferred A (quar.)	\$1.25	7-1	6-16				
Murray Ohio Mfg. Co. (quar.)	37 1/2c	7-1	6-19	Smith (A. O.) Corp.	50c	8-1	7-1				
Muter Company (quar.)	15c	6-30	6-16	Smith (L. C.) & Corona Typewriters (quar.)	50c	6-30	6-12				
Mutual System, Inc., common (quar.)	5c	7-15	6-30	Smith (T. L.) Company, common	20c	6-15	6-2				
6% preferred (quar.)	37 1/2c	7-15	6-30	6% convertible preferred	15c	6-1	5-23				
Nashua Corp. (quar.)	50c	6-5	5-29	Snap-On Tools Corp.	25c	6-14	6-2				
Nashville & Decatur RR.—				Snyder Tool & Engineering	20c	6-27	6-17				
7 1/2% guaranteed (s-a)	93 3/4c	7-1	6-20	South Atlantic Gas Co., common (quar.)	17 1/2c	7-1	6-10				
Nation-Wide Securities Co. (entirely from net investment income)	15c	7-1	6-16	5% preferred (quar.)	\$1.25	7-1	6-10				
National City Bank (N. Y.) (quar.)	50c	8-1	7-11	South Pittsburgh Water, 4 1/2% pfd. (quar.)	\$1.12 1/2	7-15	7-1				
National Department Stores Corp. (quar.)	25c	7-30	7-18	Southern California Plastic	25c	6-30	6-14				
National Linen Service, common (reduced)	10c	7-3	6-20	Extra	1 1/2c	6-5	5-27				
Stock dividend (1 1/4 shares for each 100 shares held)				Southern Fire Insurance (N. C.)	25c	6-24	6-17				
4 1/2% preferred (quar.)	\$1.12 1/2	7-3	6-20	Southern Oxygen Cr. (quar.)	25c	6-30	6-20				
5% preferred (quar.)	\$1.25	7-3	6-20	Southwest Natural Gas, common	10c	7-1	6-20				
National Glass Co., 5% pfd. (quar.)	15c	6-14	6-10	\$6 preferred A (quar.)	\$1.50	7-1	6-20				
National Motor Bearings (quar.)	40c	7-1	6-20	Southwestern Gas & Electric—							
National Sewer & Mfg. Co. (quar.)	75c	7-1	6-20	5% preferred (quar.)	\$1.25	7-1	6-14				
National Sewer Pipe Co., Ltd.—				4.65% preferred (quar.)	\$1.16 1/4	7-1	6-14				
\$2.40 convertible class A (accum.)	\$60c	6-16	6-2	Square "D" Company (quar.)	35c	6-30	6-16				
National Sugar Refining Co. (quar.)	50c	7-1	6-16	Standard Radio, Ltd., class A	110c	7-10	6-20				
National Tile & Mfg. Co. (quar.)	25c	6-30	6-16	Starrett (L. S.) Company (quar.)	75c	6-27	6-16				
New England Insurance (quar.)	25c	7-1	6-16	Stedman Brothers, Ltd. (quar.)	20c	7-2	6-16				
New England Power, 6% preferred (quar.)	\$1.50	7-1	6-13	Steel Co. of Canada, Ltd., common (quar.)	120c	8-1	7-7				
New Haven Gas Light (quar.)	40c	6-30	6-13	Preference (quar.)	120c	8-1	7-7				
New Jersey Water, \$4.25 pfd. (quar.)	\$1.06 1/4	7-1	6-10	Sterling Drug, Inc., 3 1/2% pfd. (quar.)	87 1/2c	7-1	6-16				
New Orleans Public Service, com. (quar.)	56 1/4c	7-1	6-9	Stokely Van Camp, Inc., common (quar.)	25c	7-1	6-17				
4 1/2% preferred (quar.)	\$1.18 3/4	7-1	6-9	5% prior pref. (quar.)	25c	7-1	6-17				
New York City Omnibus Corp.	50c	6-26	6-12	Stuart Company (quar.)	20c	6-13	5-29				
N. Y., New Haven & Hartford RR.—				Stuyvesant Insurance Co.	25c	6-16	6-5				
5% preferred A (accum.)	\$3	6-27	6-17	Suburban Electric Securities Co.—							
New York & Richmond Gas				\$4 2nd preferred (quar.)	\$1	8-1	7-15				
6% prior preferred (accum.)	\$3	7-1	6-24	\$4 2nd preferred (quar.)	\$1	11-1	10-15				
New York Trust Co. (quar.)	\$1	7-1	6-13	Sun Chemical Corp., common	15c	7-1	6-20				
New Yorker Magazine (quar.)	25c	6-10	6-3	\$4.50 preferred A (quar.)	\$1.13	7-1	6-20				
Newburgh Steel Co. (quar.)	10c	7-1	6-15	Sun Life Assurance (Canada) (quar.)	175c	7-1	6-16				
Niagara Fire Insurance Co. (N. Y.) (quar.)	\$1	6-13	6-9	Tamblin (G.), Ltd. (quar.)	125c	7-2	6-6				
Niagara Wire Weaving Co., Ltd.	150c	7-2	6-11	Extra	15c	7-2	6-6				
Nicolson File Co. (quar.)	30c	7-1	6-20	Taylor Instrument Cos.	50c	7-1	6-16				
Extra	20c	7-1	6-20	Taylor-Colquhoun Co. (quar.)	50c	7-1	6-20				
No-Sug Spring Co. (quar.)	25c	6-14	6-4	Technical Fund, Inc.	15c	6-30	6-16				
Norfolk Oil Co.	10c	6-25	6-10	Tecumseh Products Co. (quar.)	50c	6-10	5-31				
Northern Indiana Public Service—				Temple Coal Co., \$6 conv. pfd. (accum.)	25c	6-25	6-11				
Common (quar.)	38c	6-20	6-6	Texas Gas Transmission Corp., com. (quar.)	25c	6-16	6-5				
4 1/2% preferred (quar.)	22 1/2c	6-30	6-6	5.40% preferred (quar.)	\$1.35	7-1	6-16				
4.56% preferred (quar.)	28c	6-30	6-6	Thifty preferred (quar.)	\$1.25	7-1	6-13				
Northeast Greyhound Lines, Inc.—				Thishman Drug Stores, 5% pfd. (quar.)	25c	6-25	6-13				
3 3/4% preferred (quar.)	93 3/4c	7-1	6-20	Common (quar.)	35c	6-25	6-13				
Northwestern Leather Co. (quar.)	35c	7-1	6-11	5% preferred (quar.)	25c	6-25	6-13				
Nova Scotia Light & Power, Ltd.	125c	7-2	6-7	Traders Finance Corp., Ltd.—							
Oahu Sugar Co., Ltd.	25c	6-14	5-31	Class A common (quar.)	150c	7-2	6-14				
Office Specialty Co., Ltd. (quar.)	110c	6-30	6-16	Class B common (quar.)	150c	7-2	6-14				
Extra	110c	6-30	6-16	4 1/2% preferred (quar.)	\$1.12 1/2	6-20	6-9				
Ohio Brass, class A common	\$1	6-25	6-9	Transcon Lines, common (initial)	12 1/2c	6-20	6-9				
Class B common	\$1	6-25	6-9	Voting trust certificates	12 1/2c	6-20	6-9				
Ohio Forge & Machine	\$1	6-20	6-6	Trico Products Corp. (quar.)	62 1/2c	7-1	6-19				
Ohio River Sand, 6% pfd. (s-a)	60c	7-1	6-13	Tucket Tobacco Co., Ltd., 7% pfd. (quar.)	\$1.75	7-15	6-27				
Olympia Brewing Co., common	15c	6-14	6-4	Udylite Corp. (reduced)	15c	6-13	5-29				
6% participating non-cum. preferred	15c	6-14	6-4	Union Investment Co. (quar.)	15c	7-1	6-17				
Omar, Inc.	25c	6-30	6-9	Union Investment Co. (quar.)	13c	7-1	6-17				
Omnibus Corp., common	25c	7-1	6-17	United Artists Theatre Circuit—							
8% preferred (quar.)	\$2	7-1	6-17	5% preferred (quar.)	\$1.25	6-16	6-2				
Ontario Steel Products, Ltd., com. (quar.)	120c	8-15	7-15	United Bond & Share, Ltd. (s-a)	135c	7-15	6-30				
7% preferred (quar.)	\$1.75	8-15	7-15	United Income Fund Shares							
Opelika Mfg. Corp. (reduced)	17 1/2c	7-1	6-15	(From net investment income)	15c	6-30	6-12				
Orange & Rockland Electric—				United Merchants & Manufacturers, Inc.—							
Common (increased quar.)	15c	6-12	6-12	Quarterly	25c	6-20	6-13				
4% preferred (quar.)	\$1	7-1	6-20	United N. J. RR. & Canal (quar.)	\$2.50	7-10	6-20				
Oshorn Mfg. Co. (quar.)	35c	6-27	6-17	U. S. Cold Storage Corp.	60c	6-30	6-16				
Pacific Coast Aggregates, Inc.	10c	6-25	6-12	U. S. Plywood Corp., common (quar.)	35c	7-11	7-1				

Stock Record «» New York Stock Exchange

DAILY RANGE OF PRICES

WEEKLY VOLUME OF TRADING

YEARLY RANGE OF SALE PRICES

FOR EVERY LISTED ISSUE

Range for Previous Year 1951		Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES					Sales for the Week
Lowest	Highest	Lowest	Highest	Par	Saturday May 31	Monday June 2	Tuesday June 3	Wednesday June 4	Thursday June 5	Friday June 6	Shares
41 1/2 Mar 15	62 Aug 2	52 1/2 Apr 17	64 1/2 Jan 10	Abbott Laboratories.....5		54 1/2 54 1/2	53 3/4 54	53 3/4 54 1/2	54 1/2 54 1/2	54 1/2 54 1/2	2,600
113 1/2 Dec 24	114 1/2 Dec 14	114 1/2 Jan 2	125 Jan 24	4% cum preferred (conv).....100		116 116	*115 1/2 117	*115 1/2 117 1/2	*115 1/2 117	*115 117	100
4 1/2 Mar 15	8 Sep 19	5 1/2 Mar 1	8 1/2 May 2	ACF-Brill Motors Co.....2.50		7 1/2 7 1/2	7 1/2 7 1/2	7 1/2 7 1/2	7 1/2 7 1/2	7 1/2 7 1/2	4,000
27 1/2 Jan 2	33 1/2 Jan 30	25 1/2 May 1	30 1/2 Jan 24	Acme Steel Co.....10		26 1/2 26 1/2	26 1/2 26 1/2	26 1/2 26 1/2	26 1/2 26 1/2	26 1/2 26 1/2	2,200
25 1/2 Jan 2	34 Oct 15	23 1/2 Feb 28	35 1/2 Jan 30	Adams Express Co.....1		33 1/2 33 1/2	33 1/2 33 1/2	33 1/2 33 1/2	33 1/2 33 1/2	33 1/2 33 1/2	1,800
36 1/2 July 12	43 1/2 Sep 17	37 Mar 13	42 1/2 Jan 5	Adams-Mills Corp.....No par		*38 39	*37 1/2 38 1/2	37 1/2 37 1/2	37 1/2 37 1/2	*37 1/2 39	100
49 Apr 4	63 1/2 Sep 25	56 1/2 Feb 13	63 Mar 12	Addressograph-Multigraph Corp.....10		59 1/2 59 1/2	59 1/2 59 1/2	59 1/2 59 1/2	59 1/2 59 1/2	*59 1/2 60	1,200
20 1/2 July 17	29 1/2 Feb 28	24 1/2 Jan 22	29 1/2 Apr 12	Admiral Corp.....1		25 1/2 25 1/2	25 1/2 25 1/2	25 1/2 25 1/2	25 1/2 25 1/2	25 1/2 25 1/2	5,800
7 1/2 Jan 18	11 1/2 May 2	8 Apr 29	9 1/2 Jan 18	Affiliated Gas Equipment com.....1		8 1/2 8 1/2	8 1/2 8 1/2	8 1/2 8 1/2	8 1/2 8 1/2	8 1/2 8 1/2	3,900
24 1/2 Nov 7	31 1/2 Apr 30	24 May 1	27 1/2 Jan 23	Air Reduction Inc common.....No par		*51 51 1/2	*50 50 1/2	*50 50 1/2	*50 50 1/2	*50 50 1/2	6,900
101 1/2 Nov 2	111 1/2 Dec 20	106 1/2 May 2	113 Feb 13	4.50% pfd 1951 series.....100		103 103	*107 1/4 108	107 1/4 107 1/4	*106 3/4 108	108 108	500
121 1/2 Jan 19	137 1/2 Dec 12	139 Jan 17	142 Mar 19	Alabama & Vicksburg Ry.....100		*142 145	*142 145	*142 145	*142 145	*142 145	1,400
2 1/2 May 10	3 1/2 Oct 9	2 1/2 Jan 2	3 1/2 Mar 6	Alaska Juneau Gold Mining.....10		2 1/2 2 1/2	2 1/2 2 1/2	2 1/2 2 1/2	2 1/2 2 1/2	2 1/2 2 1/2	800
19 1/2 Nov 25	27 1/2 Feb 9	20 Feb 28	22 1/2 Jan 5	Aldens Inc common.....5		21 1/2 21 1/2	21 1/2 21 1/2	21 1/2 21 1/2	x21 1/2 21 1/2	21 1/2 21 1/2	30
70 Dec 6	80 Feb 2	70 Jan 4	76 May 9	4 1/4% preferred w.....100		*74 1/2 74 1/2	74 1/2 74 1/2	74 1/2 74 1/2	*72 1/2 75 1/2	*72 1/2 75 1/2	5,800
3 May 31	4 1/2 Jan 2	2 1/2 Apr 24	3 1/2 Jan 2	Allegheny Corp common.....1		2 1/2 2 1/2	2 1/2 2 1/2	2 1/2 2 1/2	2 1/2 2 1/2	2 1/2 2 1/2	700
73 1/2 Jan 28	87 1/2 Jan 2	79 1/2 May 5	85 1/4 Jan 29	5 1/2% preferred A.....100		*81 82	*81 82	*81 82	82 82	82 82	100
x78 Nov 28	86 Apr 26	79 Jan 3	79 1/2 Feb 26	\$2.50 prior conv preferred.....No par		*78 81	*78 81	*78 81	*78 1/2 80 1/2	80 1/2 80 1/2	100
36 1/2 May 26	52 1/2 Oct 19	36 1/2 Jan 1	46 1/2 Jan 21	Allegheny Ludlum Steel Corp.....No par		37 1/2 39 1/4	37 1/2 38 1/4	37 1/2 38	37 1/2 39 1/4	39 1/4 39 1/4	5,100
104 Dec 3	106 1/2 Dec 14	101 May 29	110 Jan 17	\$4.375 cum preferred.....No par		101 1/2 101 1/2	*98 1/2 102 1/4	102 1/4 102 1/4	102 1/4 102 1/4	102 1/4 102 1/4	800
91 1/2 July 6	102 Feb 13	85 Jan 2	94 Apr 29	Allegheny & West Ry 6% gtd.....100	SATURDAY HOLIDAY	*93 94	*93 94	*93 94	93 93	*93 94	10
9 Dec 11	11 Feb 5	8 Apr 30	9 Jan 2	Allen Industries Inc.....1		8 1/2 8 1/2	8 1/2 8 1/2	8 1/2 8 1/2	*8 1/2 8 1/2	8 1/2 8 1/2	700
58 Jan 10	77 1/2 Sep 14	67 1/2 May 7	77 1/2 Jan 5	Allied Chemical & Dye.....No par		69 70 1/2	69 1/2 70	70 1/2 70 1/2	70 1/2 72 1/2	72 1/2 73 1/4	7,900
20 Nov 8	23 1/2 Feb 2	18 1/2 Jan 4	21 1/2 Jan 8	Allied Kid Co.....5		18 1/2 18 1/2	18 1/2 18 1/2	18 1/2 18 1/2	*18 1/2 18 1/2	*18 1/2 18 1/2	500
28 1/2 Jan 4	37 Oct 17	32 1/2 Feb 21	36 Mar 27	Allied Mills.....No par		*35 1/2 35 1/2	35 1/2 35 1/2	35 1/2 35 1/2	35 1/2 35 1/2	35 1/2 35 1/2	1,300
37 1/2 Nov 8	48 1/2 Jan 26	40 Mar 10	40 Mar 10	Allied Stores Corp common.....No par		37 37 1/2	36 1/2 37	36 1/2 36 1/2	36 1/2 36 1/2	37 1/2 38 1/2	7,900
91 1/2 July 3	x101 Feb 9	90 1/2 Feb 19	93 1/2 Mar 18	4% preferred.....100		92 92	*91 1/2 92 1/4	92 1/4 92 1/4	92 1/2 92 1/2	*92 1/4 94	300
40 Jun 25	54 1/2 Oct 13	46 1/2 Apr 17	53 1/2 Jan 22	Allis-Chalmers Mig common.....No par		50 51 1/4	x49 1/4 49 1/2	49 1/2 50	49 1/2 50	*49 1/2 50	10,300
89 1/2 Jun 29	107 1/2 Oct 15	95 1/2 May 1	107 Jan 25	3 1/4% convertible preferred.....100		101 1/4 102	100 1/4 100 1/4	99 1/4 100 1/4	99 1/4 99 1/4	*99 1/2 101	1,000
34 1/2 Jun 28	40 1/2 Apr 27	36 1/2 Feb 21	41 1/2 Jan 18	Alpha Portland Cement.....No par		39 1/4 39 1/4	*39 1/2 39 1/2	39 1/2 39 1/2	39 1/2 39 1/2	39 1/2 39 1/2	1,000
67 1/2 July 2	88 1/2 Aug 31	73 1/2 May 1	92 1/4 Feb 4	Aluminum Co of America.....No par		74 1/2 75 1/2	75 75 1/2	75 75 1/2	75 75 1/2	75 75 1/2	7,300
84 Mar 13	113 1/2 Oct 3	98 Apr 24	125 1/2 Feb 2	Aluminum Limited.....No par		103 1/4 103 1/4	103 1/4 103 1/4	102 1/2 103 1/4	103 1/4 103 1/4	103 1/2 103 1/4	4,400
2 Dec 31	5 1/2 Jan 3	2 1/2 May 7	3 1/2 Jan 3	Amalgamated Leather Co com.....1		2 1/2 2 1/2	2 1/2 2 1/2	2 1/2 2 1/2	2 1/2 2 1/2	*2 1/2 2 1/2	2,200
36 Oct 15	41 Jan 23	33 1/2 May 3	35 Jan 2	6% convertible preferred.....50		*32 35 1/2	*34 36	*34 36	*34 36	*34 36	200
16 1/4 July 13	19 Feb 5	16 1/4 May 28	18 1/2 Jan 11	Amalgamated Sugar Co (The).....1		*16 1/2 16 1/2	*16 1/2 16 1/2	16 1/2 16 1/2	*16 1/2 16 1/2	16 1/2 16 1/2	2,900
94 Jun 4	165 1/2 Oct 30	141 1/2 Jan 9	x235 Apr 9	Amerada Petroleum Corp.....No par		202 1/2 205	201 1/2 202 1/2	201 1/2 202 1/2	201 1/2 203	205 1/2 208 1/2	900
49 Jan 2	66 1/2 Sep 10	60 1/2 Feb 20	63 1/2 Feb 9	Amer Agricultural Chemical.....No par		62 62 1/2	62 62	62 62	63 63	63 63	24,200
13 1/2 Jan 15	17 1/2 Dec 14	12 1/2 May 2	16 1/2 Jan 2	American Airlines common.....1		12 1/2 13	12 1/2 12 1/2	12 1/2 12 1/2	12 1/2 13 1/4	13 13 1/4	1,400
78 Jan 13	93 Dec 19	73 Apr 29	90 Jan 2	3 1/2% cum conv preferred.....100		75 75	75 75 1/2	*74 1/2 75 1/2	75 1/2 76	76 77	700
16 1/2 Jan 2	20 1/2 July 5	16 1/2 May 5	19 1/2 Jan 2	American Bank Note common.....10		*16 1/4 17	17 17	x17 17	16 1/4 17	*17 17 1/2	40
57 Jan 22	66 1/2 Aug 2	56 Apr 30	61 1/2 Feb 19	6% preferred.....50		*56 58	57 57	*56 1/2 58	*56 1/2 57	57 57	9,600
12 1/2 Jun 29	17 1/2 Jan 19	13 Feb 28	14 1/2 Jan 2	American Bosch Corp common.....2		13 1/4 13 1/2	13 1/2 13 1/2	13 1/2 13 1/2	13 1/2 13 1/2	13 1/2 13 1/2	3,000
34 1/2 Jun 25	44 1/2 Feb 6	38 May 1	41 1/2 Mar 13	2nd preferred 1952 ser 5 1/2%.....50		*46 1/2 47 1/2	*46 1/2 46 1/2	*46 1/2 46 1/2	*47 47 1/4	46 1/2 47 1/4	3,200
102 July 6	114 Jan 16	102 1/2 Jan 9	107 Apr 22	Amer Brake Shoe Co com.....No par		38 1/2 39	38 1/2 39	38 1/2 39 1/4	39 1/4 40	39 1/2 39 1/4	600
10 1/2 Jan 10	14 1/2 Apr 30	8 1/2 May 29	12 1/2 Jan 4	4% convertible preferred.....100		*105 1/2 106	*105 1/2 106	105 1/2 106	*105 1/2 106	104 1/2 104 1/2	1,900
5 1/4 Jun 29	7 1/2 Mar 2	4 1/2 May 19	6 Jan 7	American Cable & Radio Corp.....1		8 1/2 8 1/2	8 1/2 8 1/2	8 1/2 8 1/2	9 9	9 9	6,300
x29 1/4 Jun 29	39 1/2 Jan 18	34 1/2 Feb 20	41 1/2 May 6	American Car & Fdry com.....No par		45 45	44 1/2 44 1/2	*44 1/2 45	44 1/2 45	44 1/2 44 1/2	1,000
73 1/2 July 2	85 1/4 May 17	73 1/2 Apr 23	82 1/2 Jun 6	7% preferred.....25		37 1/2 38 1/2	37 1/2 37 1/2	38 1/2 38 1/2	38 1/2 38 1/2	38 1/2 39	8,300
27 1/2 July 2	33 1/2 Oct 19	27 1/2 May 19	32 1/2 Jun 6	American Chain & Cable.....No par		80 80 1/2	80 1/2 80 1/2	81 81 1/2	81 81 1/2	82 82 1/2	3,500
39 1/2 July 5	x45 Feb 21	42 1/2 Jan 2	50 1/2 Jun 6	American Chicle Co.....No par		27 1/2 27 1/2	*27 1/2 27 1/2	27 1/2 27 1/2	28 28 1/2	28 1/2 28 1/2	6,300
18 1/2 Dec 26	22 1/2 Feb 9	14 1/2 May 21	19 1/2 Feb 25	American Color Type Co.....10		48 1/2 49	49 49 1/2	49 1/2 50	50 50 1/2	50 1/2 50 1/2	900
21 1/4 July 10	28 1/2 Feb 24	20 1/2 Feb 13	26 Mar 6	American Crystal Sugar com.....10		15 1/2 15 1/2	*15 1/2 15 1/2	15 1/2 15 1/2	15 1/2 15 1/4	15 1/2 15 1/4	1,400
89 Jun 4	99 Nov 19	89 Apr 15	96 1/2 Jan 15	4 1/2% prior preferred.....100		*89 90	*89 90	90 90	90 90	70 90	220
71 1/2 Jan 2	131 1/2 Aug 2	102 1/2 May 1	125 1/4 Jan 14	American Cyanamid Co com.....10		114 1/4 116 1/4	113 1/2 115	113 1/2 115	115 1/4 116 1/4	116 1/4 118	7,600
171 1/4 Jan 4	294 Aug 6	270 1/4 May 23	289 1/2 Jan 17	"When issued".....100		57 1/2 58 1/2	57 1/2 57 1/2	57 1/2 57 1/2	57 1/2 58 1/2	58 1/2 59 1/2	2,800
111 Jan 10	180 Aug 2	143 May 9	170 1/2 Jan 17	3 1/2% conv preferred series A.....100		*260 280	*260 280	*260 280	*260 280	*260 285	100
42 1/2 Jun 29	58 1/2 Jan 15	36 1/2 May 1	54 1/2 Jan 22	3 1/2% conv preferred series B.....100		*157 161	*158 161	*158 161	*160 162	160 1/2 160 1/2	100
				American Distilling Co.....20		39 39	39 1/2 39 1/4	39 1/2 39 1/2	40 40	39 1/2 40 1/4	2,400

For footnotes see page 24.

NEW YORK STOCK RECORD

Table with columns: Range for Previous Year 1951 (Lowest, Highest), Range Since Jan. 1 (Lowest, Highest), STOCKS NEW YORK STOCK EXCHANGE (Company Name, Par), Saturday May 31, Monday June 2, Tuesday June 3, Wednesday June 4, Thursday June 5, Friday June 6, Sales for the Week Shares.

Table with columns: Range for Previous Year 1951 (Lowest, Highest), Range Since Jan. 1 (Lowest, Highest), STOCKS NEW YORK STOCK EXCHANGE (Company Name, Par), Saturday May 31, Monday June 2, Tuesday June 3, Wednesday June 4, Thursday June 5, Friday June 6, Sales for the Week Shares.

Table with columns: Range for Previous Year 1951 (Lowest, Highest), Range Since Jan. 1 (Lowest, Highest), STOCKS NEW YORK STOCK EXCHANGE (Company Name, Par), Saturday May 31, Monday June 2, Tuesday June 3, Wednesday June 4, Thursday June 5, Friday June 6, Sales for the Week Shares.

Table with columns: Range for Previous Year 1951 (Lowest, Highest), Range Since Jan. 1 (Lowest, Highest), STOCKS NEW YORK STOCK EXCHANGE (Company Name, Par), Saturday May 31, Monday June 2, Tuesday June 3, Wednesday June 4, Thursday June 5, Friday June 6, Sales for the Week Shares.

For footnotes see page 24.

NEW YORK STOCK RECORD

Main table containing stock prices, exchange information, and sale prices for various companies like Carolina Clinchfield & Ohio Ry, Carrier Corp, etc.

For footnotes see page 24.

NEW YORK STOCK RECORD

Table with columns: Range for Previous Year 1951 (Lowest, Highest), Range Since Jan. 1 (Lowest, Highest), STOCKS NEW YORK STOCK EXCHANGE (Company Name, Par), Saturday May 31, Monday June 2, Tuesday June 3, Wednesday June 4, Thursday June 5, Friday June 6, Sales for the Week Shares.

Table with columns: Range for Previous Year 1951 (Lowest, Highest), Range Since Jan. 1 (Lowest, Highest), STOCKS NEW YORK STOCK EXCHANGE (Company Name, Par), Saturday May 31, Monday June 2, Tuesday June 3, Wednesday June 4, Thursday June 5, Friday June 6, Sales for the Week Shares.

Table with columns: Range for Previous Year 1951 (Lowest, Highest), Range Since Jan. 1 (Lowest, Highest), STOCKS NEW YORK STOCK EXCHANGE (Company Name, Par), Saturday May 31, Monday June 2, Tuesday June 3, Wednesday June 4, Thursday June 5, Friday June 6, Sales for the Week Shares.

Table with columns: Range for Previous Year 1951 (Lowest, Highest), Range Since Jan. 1 (Lowest, Highest), STOCKS NEW YORK STOCK EXCHANGE (Company Name, Par), Saturday May 31, Monday June 2, Tuesday June 3, Wednesday June 4, Thursday June 5, Friday June 6, Sales for the Week Shares.

For footnotes see page 24.

NEW YORK STOCK RECORD

Main table containing stock listings with columns for Range for Previous Year 1951, Range Since Jan. 1, STOCKS NEW YORK STOCK EXCHANGE, Par, Saturday May 31, Monday June 2, Tuesday June 3, Wednesday June 4, Thursday June 5, Friday June 6, and Sales for the Week Shares.

For footnotes see page 24.

NEW YORK STOCK RECORD

Table with columns: Range for Previous Year 1951 (Lowest, Highest), Range Since Jan. 1 (Lowest, Highest), STOCKS NEW YORK STOCK EXCHANGE (Symbol, Par), Saturday May 31, Monday June 2, Tuesday June 3, Wednesday June 4, Thursday June 5, Friday June 6, Sales for the Week Shares.

H

Table with columns: Range for Previous Year 1951 (Lowest, Highest), Range Since Jan. 1 (Lowest, Highest), STOCKS NEW YORK STOCK EXCHANGE (Symbol, Par), Saturday May 31, Monday June 2, Tuesday June 3, Wednesday June 4, Thursday June 5, Friday June 6, Sales for the Week Shares.

Table with columns: Range for Previous Year 1951 (Lowest, Highest), Range Since Jan. 1 (Lowest, Highest), STOCKS NEW YORK STOCK EXCHANGE (Symbol, Par), Saturday May 31, Monday June 2, Tuesday June 3, Wednesday June 4, Thursday June 5, Friday June 6, Sales for the Week Shares.

J

Table with columns: Range for Previous Year 1951 (Lowest, Highest), Range Since Jan. 1 (Lowest, Highest), STOCKS NEW YORK STOCK EXCHANGE (Symbol, Par), Saturday May 31, Monday June 2, Tuesday June 3, Wednesday June 4, Thursday June 5, Friday June 6, Sales for the Week Shares.

K

Table with columns: Range for Previous Year 1951 (Lowest, Highest), Range Since Jan. 1 (Lowest, Highest), STOCKS NEW YORK STOCK EXCHANGE (Symbol, Par), Saturday May 31, Monday June 2, Tuesday June 3, Wednesday June 4, Thursday June 5, Friday June 6, Sales for the Week Shares.

For footnotes see page 24.

NEW YORK STOCK RECORD

Main table containing stock prices for various companies, organized into sections for 'NEW YORK STOCK EXCHANGE' and 'LOW AND HIGH SALE PRICES'. It includes columns for 'Range for Previous Year 1951', 'Range Since Jan. 1', 'Stock Name', 'Par', and daily price movements from Saturday to Friday.

For footnotes see page 24

NEW YORK STOCK RECORD

Range for Previous Year 1951		Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES					Sales for the Week
Lowest	Highest	Lowest	Highest	Per	Saturday May 31	Monday June 2	Tuesday June 3	Wednesday June 4	Thursday June 5	Friday June 6	Shares
41 1/4 Jan 2	56 3/4 July 17	45 1/4 Feb 14	53 1/4 Jan 3	Minneapolis-Honeywell Reg. 1.50	49	49 1/2	49 1/4	49 1/2	50	50 1/2	4,200
107 1/2 Oct 29	117 Sep 21	107 Mar 3	112 Jan 22	\$3.75 conv preferred 100	*109 1/2	110 1/2	110	110 1/2	110	110 1/4	1,200
37 1/4 Feb 20	54 May 4	39 Apr 24	48 1/4 Jan 2	Min Min & Mig common No par	41 1/4	42 1/2	41 1/2	42 1/4	41 1/2	42 1/4	6,400
100 1/4 Nov 30	107 Mar 7	101 1/4 Feb 25	105 Jan 23	\$4 preferred No par	103	103	*102 1/2	104	*103	104	90
18 1/2 Jan 29	27 1/2 Oct 15	18 Jun 5	24 1/2 Jan 2	Minneapolis-Moline Co common 1	18 1/2	18 1/2	18 1/4	18 1/2	18	18 1/4	6,100
83 1/4 Jan 2	93 1/2 Oct 14	84 May 7	91 1/4 Jan 12	\$1.50 1st preferred 100	18 1/2	18 1/2	*85	85	85	85	140
25 1/2 Jan 2	34 1/2 Oct 13	25 Apr 15	30 1/2 Jan 9	Minnesota Power & Light Co. No par	25	25 1/2	*25	25 1/4	25	25 1/2	100
29 1/2 Jun 14	33 1/2 Nov 8	32 1/2 Jan 2	36 1/4 Feb 7	Mission Corp 1	34 1/2	34 1/2	*34 1/2	35	34 1/2	34 1/2	1,000
24 1/2 Jun 29	32 1/2 Dec 26	29 1/4 Apr 17	37 Mar 12	Mission Development Co. 1	31	31 1/2	31 1/4	31 1/4	31 1/2	32	4,300
13 1/4 Apr 11	18 1/2 Sep 21	17 1/4 Jan 5	20 1/2 Jan 22	Mississippi River Fuel Corp. 10	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	5,000
30 1/4 July 2	35 1/2 Dec 6	34 1/4 Jan 2	37 1/2 May 29	Mo-Kan-Texas RR com. No par	36 3/4	37 1/4	36 3/4	37 1/2	36 3/4	36 3/4	2,700
7 1/4 Jun 25	13 1/4 Mar 9	6 1/2 Apr 22	8 1/2 Feb 15	7% preferred series A 100	6 3/4	6 3/4	6 3/4	6 3/4	7	7 1/4	13,200
45 1/4 July 2	73 1/4 Mar 9	50 Jan 16	62 1/2 Apr 1	Mohawk Carpet Mills 20	56 3/4	57 1/2	56 3/4	57 1/2	57 1/2	57 1/2	15,700
18 1/2 Aug 15	33 1/4 Mar 12	21 1/2 Apr 21	27 1/2 Apr 16	Missouri Pac RR 5% conv pfd. 100	24	25	24	24 1/2	24 1/2	24 1/2	9,500
29 Nov 24	39 1/2 Feb 9	28 May 5	31 1/4 Jan 7	Mojud Hosiery Co Inc. 1.25	29 1/2	29 1/2	*29 1/2	30	29 1/2	29 1/2	400
12 1/2 Nov 3	16 1/2 Feb 10	12 1/2 Mar 4	14 Feb 6	Montarch Machine Tool No par	*13	13 1/4	*13	13 1/4	13 1/4	13 1/4	400
16 1/2 July 2	24 1/4 Jan 8	16 1/2 Apr 24	18 1/2 Jan 4	Montana-Dakota Utilities Co. 5	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	900
73 Jan 25	107 1/2 Aug 1	89 Apr 24	109 1/2 Jan 2	Montana Power Co (The) No par	93	94	93	93 1/4	93 1/4	94	7,200
11 1/4 Jan 2	27 1/4 Oct 8	22 1/2 Apr 24	26 1/2 Mar 12	Montgomery Ward & Co. No par	24	24 1/2	23	23 1/2	24 1/2	24 1/2	8,900
21 1/4 Jan 13	29 Dec 21	26 1/2 Apr 16	30 1/2 Jan 22	Moore-McCormack Lines 12	27	27 1/2	27	27 1/2	27 1/2	27 1/2	3,300
6 1/4 Jan 2	7 1/2 Sep 19	5 1/2 May 20	6 1/2 Jan 2	Murphy Co (G C) common 100	61	61 1/2	x60 1/2	61 1/2	62 1/2	63	14,600
15 1/2 Jun 29	22 1/2 Sep 24	16 1/2 Jan 2	18 Mar 15	4 1/4 preferred 100	17	17 1/2	17	17 1/2	17	17 1/2	1,700
12 1/2 Nov 27	18 1/2 Feb 16	13 1/4 Apr 17	14 1/4 Jan 10	Murray Corp of America com. 100	*13 1/4	14	*13 1/4	14	*13 1/4	14	3,700
40 1/4 Jun 2	57 1/4 Dec 7	54 1/2 Jan 2	73 1/4 Apr 14	4% preferred 50	67 1/2	68	67 1/2	66 3/4	66 3/4	67 1/4	4,200
23 1/2 Nov 28	31 1/4 Jan 29	22 1/2 Jan 14	27 Mar 31	Myers (F E) & Bros. No par	*25	25 1/4	25	25	24 1/2	24 1/2	607
24 1/4 Dec 14	29 May 9	23 Mar 1	25 1/2 Apr 1	Nash-Kelvinator Corp 5	23 1/4	23 1/4	23 1/4	23 1/4	23 1/2	23 1/4	700
17 1/4 July 2	21 1/4 Feb 23	18 Feb 20	19 1/2 May 27	Nashville Chatt & St Louis 100	18 1/2	19 1/4	19 1/4	19 1/4	19 1/2	19 1/2	2,500
16 1/2 Nov 25	30 1/2 Nov 20	22 1/2 May 1	29 1/4 Jan 25	National Acme Co 1	24 1/2	25	24 1/2	25	25	25 1/2	6,400
11 1/2 Dec 19	15 1/2 Feb 26	11 1/2 Jun 5	13 1/2 Jan 26	National Airlines 1	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	1,100
40 1/4 July 19	60 1/2 Dec 18	51 Feb 25	57 1/4 Jan 4	National Automotive Fibres Inc. 1	53	53	52 1/2	52 1/2	53	52 1/2	400
107 1/4 Sep 11	112 1/2 Jun 11	108 Jan 4	109 1/2 Feb 16	National Aviation Corp. 5	*108	109	*108	109	*108	109	30
18 1/4 Jun 25	23 1/2 Feb 27	18 1/4 Jan 10	19 1/4 Jan 10	National Biscuit Co common 100	19 1/2	19 1/2	19 1/4	19 1/2	x18 1/2	18 1/2	3,600
43 1/2 Sep 28	49 1/2 Feb 26	42 1/4 Mar 13	47 1/2 Jun 3	7% preferred A 100	45	45	47 1/2	47 1/2	*46 1/4	48 1/4	800
51 1/2 Dec 5	66 Apr 12	49 May 20	62 1/2 Feb 4	7% preferred B 100	*46 1/4	49	*48 1/4	49	*48 1/4	49	100
17 1/2 July 2	22 1/2 Feb 8	17 1/4 May 1	21 1/2 Mar 28	National Dairy Products No par	19 1/2	19 1/2	x19 1/4	19 1/4	19 1/4	19 1/2	11,600
51 1/2 Jan 2	79 Mar 9	60 1/2 Feb 26	74 1/4 Jun 4	National Department Stores 5	73	74 1/4	73	73 1/4	74 1/4	74 1/4	820
31 Mar 15	37 Aug 3	31 1/4 Apr 15	35 1/4 Jan 23	National Distillers Prod common 5	32 1/2	32 1/2	32 1/2	32 1/2	32 1/2	33 1/4	2,500
12 1/4 Jan 15	17 1/4 Dec 7	12 Apr 24	16 1/4 Jan 4	4 1/4 pfd series of 1951 100	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	13 1/2	1,000
16 1/2 Jan 2	21 1/4 Apr 21	17 1/2 May 1	20 1/2 Jan 4	National Gypsum Co common 1	18	18 1/2	18 1/2	18 1/2	18	18 1/2	2,000
18 1/2 Jun 29	23 1/2 Dec 5	19 Apr 23	22 1/2 Jan 4	\$4.50 preferred No par	20 1/2	21	x19 1/2	20 1/2	20 1/2	20 1/2	2,600
129 1/2 Dec 12	184 1/4 Jan 20	161 1/2 Jan 2	176 1/4 May 29	6% preferred B 100	31 1/2	31 1/2	31 1/2	31 1/2	31 1/2	32 1/2	8,700
60 Dec 27	84 1/2 Jan 20	63 1/2 Jun 4	73 1/4 Mar 28	National Lead Co common 5	*174 1/2	176	175 1/2	175 1/2	*176	178 1/2	140
7 Jan 2	14 Oct 25	9 1/4 Jun 4	12 1/4 Jan 28	7% preferred A 100	10	10	9 1/2	9 1/2	9 1/2	9 1/2	900
42 1/2 Jan 2	59 1/2 Sep 14	54 1/2 Feb 4	61 1/4 Mar 19	National Cash Register No par	55 1/2	55 1/2	55 1/2	55 1/2	55 1/2	56 1/2	1,900
9 1/2 Dec 6	11 1/2 Feb 24	9 1/4 Jan 2	10 1/2 May 8	National City Lines Inc. 100	10 1/2	10 1/2	10 1/4	10 1/4	10 1/2	10 1/2	3,400
11 Jan 2	14 1/2 Aug 14	x10 1/2 May 15	13 1/2 Jan 7	National Container Co 1	11 1/2	11 1/2	11	11 1/2	11	11 1/2	3,600
13 1/2 Mar 26	16 1/2 Aug 14	13 1/4 Jan 14	18 1/2 Mar 27	National Cylinder Gas Co. 1	17 1/2	17 1/2	16 1/2	17	16 1/2	17 1/2	2,800
44 1/2 May 28	51 1/4 Sep 10	48 1/4 Jan 2	53 1/4 Jan 17	National Dairy Products No par	51 1/2	51 1/2	51 1/2	51 1/2	52	52 1/2	6,500
16 1/2 Dec 26	23 1/2 Feb 2	14 1/2 May 1	17 1/4 Jan 4	National Department Stores 5	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	1,500
26 1/2 Jan 10	37 1/4 Oct 3	25 May 19	34 1/4 Jan 2	National Distillers Prod common 5	25	25 1/2	25	25 1/4	25 1/2	25 1/2	27,000
106 1/4 Oct 27	112 1/4 Oct 4	100 May 15	110 1/4 Jan 24	4 1/4 pfd series of 1951 100	101 1/2	101 1/2	101 1/4	101 1/2	101 1/2	102 1/2	2,200
16 1/2 Jun 29	21 1/4 Mar 22	18 1/2 Jan 2	23 1/4 Jun 6	National Gypsum Co common 1	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	23	8,400
89 Oct 29	103 Jan 29	91 Jan 17	98 May 7	\$4.50 preferred No par	*94 1/2	96 1/2	96	96 1/2	*96 1/2	96 1/2	120
27 1/2 Nov 8	33 1/2 Oct 19	25 1/2 May 1	33 Jan 29	National Lead Co common 5	25 1/2	29	x28 1/2	29	28 1/2	29 1/2	10,900
165 1/2 Dec 31	185 1/4 Jan 4	165 Feb 20	176 1/2 May 16	7% preferred A 100	175 1/4	175 1/4	174 1/4	175 1/4	175 1/2	175 1/2	260
134 1/2 Dec 12	156 Jan 25	138 Jan 15	147 1/2 Apr 24	6% preferred B 100	145 1/2	145 1/2	*145 1/4	146 1/2	145 1/4	146 1/4	90
8 1/2 Sep 5	9 1/2 Jan 26	8 1/4 Jun 3	9 1/2 Jan 31	National Linen Service Corp. 1	8 1/2	8 1/2	8 1/4	8 1/2	8 1/4	8 1/2	4,100
30 1/2 Jun 29	40 1/4 Sep 17	35 Jan 2	40 1/4 Jan 26	Natl Malleable & Steel Cast. No par	35 1/2	37	*35 1/4	36 1/2	36 1/2	37 1/2	1,700
25 1/2 Jan 2	34 1/2 Nov 30	30 1/4 Jan 9	33 Mar 31	National Shares Corp. No par	32 1/2	33	*31 1/2	33	*31 1/2	33	200
43 Jun 25	56 Jan 9	43 May 1	53 Jan 2	National Steel Corp. 100	43 1/2	44 1/4	43	43 1/2	43 1/2	45	13,400
25 1/2 Nov 8	32 1/4 Feb 16	25 1/2 Jan 30	29 Apr 25	National Sugar Ref Co. No par	28	28 1/2	28 1/2	28 1/2	28 1/2	29	1,100
21 1/4 Jan 2	30 1/2 Dec 3	28 Feb 19	35 Apr 3	National Supply (The) Pa com 100	32 1/2	33	32 1/2	32 1/2	32 1/2	33 1/2	3,400
83 Nov 19	90 Sep 6	85 1/2 Jan 15	91 May 20	4 1/2 preferred 100	*89 1/2	90 1/2	*89	90 1/2	*89	90 1/2	3,000
20 Nov 7	25 1/2 Feb 2	19 1/2 Feb 23	24 1/4 May 23	National Tea Co common 5	24 1/4	24 1/4	23 1/4	24 1/4	24 1/4	24 1/2	500
104 Dec 15	108 Oct 11	101 Jan 2	106 Jun 5	4.20% conv preferred 100	*104 1/4	106 1/2	*105	106 1/2	*105	106 1/2	200
14 1/4 Jan 2	17 1/2 Sep 17	13 1/2 May 16	16 Jan 4	Natl Vulcanized Fibre Co. 1	*13 1/4	14	*13 1/4	14	*13 1/4	14	200
7 1/2 Dec 19	10 1/2 Feb 16	6 1/2 Jun 3	8 1/4 Mar 3	Natomas Co. No par	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	3,600

For footnotes see page 24.

NEW YORK STOCK RECORD

Table with columns: Range for Previous Year 1951 (Lowest, Highest), Range Since Jan. 1 (Lowest, Highest), STOCKS NEW YORK STOCK EXCHANGE (Company Name, Par), Saturday May 31, Monday June 2, LOW AND HIGH SALE PRICES (Tuesday June 3, Wednesday June 4, Thursday June 5, Friday June 6), Sales for the Week (Shares).

P

Table P: Continuation of stock record for companies starting with 'P'. Columns include price ranges, company names, and sale prices for the week of June 2-6, 1951.

Table Q: Continuation of stock record for companies starting with 'Q'. Columns include price ranges, company names, and sale prices for the week of June 2-6, 1951.

R

Table R: Continuation of stock record for companies starting with 'R'. Columns include price ranges, company names, and sale prices for the week of June 2-6, 1951.

For footnotes see page 24.

NEW YORK STOCK RECORD

Table with columns: Range for Previous Year 1951 (Lowest, Highest), Range Since (Lowest, Highest), Jan. 1 (Lowest, Highest), STOCKS NEW YORK STOCK EXCHANGE (Company Name, Par), Saturday May 31, Monday June 2, Tuesday June 3, Wednesday June 4, Thursday June 5, Friday June 6, Sales for the Week (Shares). Includes companies like Rayonier, Inc., Reliance Mig Co, etc.

S

Table with columns: Range for Previous Year 1951 (Lowest, Highest), Range Since (Lowest, Highest), Jan. 1 (Lowest, Highest), STOCKS NEW YORK STOCK EXCHANGE (Company Name, Par), Saturday May 31, Monday June 2, Tuesday June 3, Wednesday June 4, Thursday June 5, Friday June 6, Sales for the Week (Shares). Includes companies like Safeway Stores, St Joseph Lead Co, etc.

Table with columns: Range for Previous Year 1951 (Lowest, Highest), Range Since (Lowest, Highest), Jan. 1 (Lowest, Highest), STOCKS NEW YORK STOCK EXCHANGE (Company Name, Par), Saturday May 31, Monday June 2, Tuesday June 3, Wednesday June 4, Thursday June 5, Friday June 6, Sales for the Week (Shares). Includes companies like Shamrock Oil & Gas, Sharp & Dohme, etc.

For footnotes see page 24.

NEW YORK STOCK RECORD

Table with columns: Range for Previous Year 1951 (Lowest, Highest), Range Since Jan. 1 (Lowest, Highest), STOCKS NEW YORK STOCK EXCHANGE (Symbol, Par), and LOW AND HIGH SALE PRICES (Saturday May 31, Monday June 2, Tuesday June 3, Wednesday June 4, Thursday June 5, Friday June 6). Includes entries for Standard Oil of California, Standard Oil of Indiana, etc.

Table with columns: Range for Previous Year 1951 (Lowest, Highest), Range Since Jan. 1 (Lowest, Highest), STOCKS NEW YORK STOCK EXCHANGE (Symbol, Par), and LOW AND HIGH SALE PRICES (Saturday May 31, Monday June 2, Tuesday June 3, Wednesday June 4, Thursday June 5, Friday June 6). Includes entries for Sun Chemical Corp, Sun Oil Co, Sunray Oil Corp, etc.

T

Table with columns: Range for Previous Year 1951 (Lowest, Highest), Range Since Jan. 1 (Lowest, Highest), STOCKS NEW YORK STOCK EXCHANGE (Symbol, Par), and LOW AND HIGH SALE PRICES (Saturday May 31, Monday June 2, Tuesday June 3, Wednesday June 4, Thursday June 5, Friday June 6). Includes entries for Talcott Inc, Telautograph Corp, Tennessee Corp, etc.

U

Table with columns: Range for Previous Year 1951 (Lowest, Highest), Range Since Jan. 1 (Lowest, Highest), STOCKS NEW YORK STOCK EXCHANGE (Symbol, Par), and LOW AND HIGH SALE PRICES (Saturday May 31, Monday June 2, Tuesday June 3, Wednesday June 4, Thursday June 5, Friday June 6). Includes entries for Udylite Corp, Underwood Corp, Union Bag & Paper Corp, etc.

For footnotes see page 24.

NEW YORK STOCK RECORD

Table with columns: Range for Previous Year 1951 (Lowest, Highest), Range Since Jan. 1 (Lowest, Highest), STOCKS NEW YORK STOCK EXCHANGE (Company Name, Par), Saturday May 31, Monday June 2, Tuesday June 3, Wednesday June 4, Thursday June 5, Friday June 6, Sales for the Week Shares.

V

Table with columns: Range for Previous Year 1951 (Lowest, Highest), Range Since Jan. 1 (Lowest, Highest), STOCKS NEW YORK STOCK EXCHANGE (Company Name, Par), Saturday May 31, Monday June 2, Tuesday June 3, Wednesday June 4, Thursday June 5, Friday June 6, Sales for the Week Shares.

W

Table with columns: Range for Previous Year 1951 (Lowest, Highest), Range Since Jan. 1 (Lowest, Highest), STOCKS NEW YORK STOCK EXCHANGE (Company Name, Par), Saturday May 31, Monday June 2, Tuesday June 3, Wednesday June 4, Thursday June 5, Friday June 6, Sales for the Week Shares.

Table with columns: Range for Previous Year 1951 (Lowest, Highest), Range Since Jan. 1 (Lowest, Highest), STOCKS NEW YORK STOCK EXCHANGE (Company Name, Par), Saturday May 31, Monday June 2, Tuesday June 3, Wednesday June 4, Thursday June 5, Friday June 6, Sales for the Week Shares.

Table with columns: Range for Previous Year 1951 (Lowest, Highest), Range Since Jan. 1 (Lowest, Highest), STOCKS NEW YORK STOCK EXCHANGE (Company Name, Par), Saturday May 31, Monday June 2, Tuesday June 3, Wednesday June 4, Thursday June 5, Friday June 6, Sales for the Week Shares.

Y

Table with columns: Range for Previous Year 1951 (Lowest, Highest), Range Since Jan. 1 (Lowest, Highest), STOCKS NEW YORK STOCK EXCHANGE (Company Name, Par), Saturday May 31, Monday June 2, Tuesday June 3, Wednesday June 4, Thursday June 5, Friday June 6, Sales for the Week Shares.

Z

Table with columns: Range for Previous Year 1951 (Lowest, Highest), Range Since Jan. 1 (Lowest, Highest), STOCKS NEW YORK STOCK EXCHANGE (Company Name, Par), Saturday May 31, Monday June 2, Tuesday June 3, Wednesday June 4, Thursday June 5, Friday June 6, Sales for the Week Shares.

*Bid and asked prices; no sales on this day. †In receivership, or petition has been filed for company's reorganization. a Deferred delivery. f Name changed from Electric Boat Company. r Cash sales. s Special sales. wd When distributed. x Ex-dividend. y Ex-rights. z Ex-stock dividend (1/4th share of 1/2% preferred (\$50 par) for each share held).

NEW YORK BOND RECORD

RANGE FOR WEEK ENDED JUNE 6

Main table containing bond records with columns for Bond Description, Interest Period, Friday Last Sale Price, Week's Range or Friday's Bid & Asked, Bonds Sold, Range Since Jan. 1, and various other metrics. Includes sub-sections for 'BONDS New York Stock Exchange' and 'RAILROAD AND INDUSTRIAL COMPANIES'.

For footnotes see page 29.

NEW YORK BOND RECORD

RANGE FOR WEEK ENDED JUNE 6

BONDS New York Stock Exchange				Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold No.	Range Since Jan. 1	BONDS New York Stock Exchange				Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold No.	Range Since Jan. 1
						Low High		Low High							Low High		Low High
B																	
Buffalo Rochester & Pittsburgh Ry—																	
Stamped modified 4 1/2s 1957.....May-Nov																	
Bush Terminal Co Cons 5s 1955.....Jan-July																	
Bush Terminal Buildings 5s gtd 1960.....April-Oct																	
5s gen mtge income 1982.....Jan-July																	
C																	
California Electric Power first 3s 1976.....June-Dec																	
California Oregon Power 3 3/4s 1974.....May-Nov																	
Canada Southern consol gtd 5s A 1962.....April-Oct																	
Canadian National Ry—																	
Guaranteed gold 4 1/2s 1957.....Jan-July																	
Guaranteed gold 4 1/2s 1955.....June-Dec																	
Guaranteed gold 4 1/2s 1956.....Feb-Aug																	
Canadian Pacific Ry—																	
4% consol debenture (perpetual).....Jan-July																	
Capital Airlines Inc—																	
4s debs series A 1960.....Mar-Sept																	
Carolina Clinchfield & Ohio 4s 1965.....Mar-Sept																	
Carthage & Adirondack Ry—																	
First mortgage guaranteed 4s 1981.....June-Dec																	
Celanese Corp 3s debentures 1965.....April-Oct																	
3 1/2s debentures 1976.....April-Oct																	
Celotex Corp 3 1/2s debentures 1960.....Feb-Aug																	
3 1/2s debentures (1947 issue) 1960.....Feb-Aug																	
Central Branch U P 1st gold 4s 1948.....June-Dec																	
Central of Georgia Ry—																	
First mortgage series A 1995.....Jan-July																	
Gen mortgage 4 1/2s series A Jan 1 2020.....May																	
Gen mortgage 4 1/2s series B Jan 1 2020.....May																	
Central RR Co of N J—																	
General mortgage 3 1/2s 1987.....Jan-July																	
Central New York Power 3s 1974.....April-Oct																	
Central Pacific Ry Co—																	
First and refund 3 1/2s series A 1974.....Feb-Aug																	
First mortgage 3 1/2s series B 1968.....Feb-Aug																	
Champion Paper & Fibre deb 3s 1965.....Jan-July																	
Chesapeake & Ohio Ry—																	
General 4 1/2s 1992.....Mar-Sept																	
Refund and imp M 3 1/2s series D 1996.....May-Nov																	
Refund and imp M 3 1/2s series E 1996.....Feb-Aug																	
Refund and imp M 3 1/2s series H 1973.....June-Dec																	
R & A div first consol gold 4s 1989.....Jan-July																	
Second consolidated gold 4s 1989.....Jan-July																	
Chicago Burlington & Quincy RR—																	
General 4s 1958.....Mar-Sept																	
First and refunding mortgage 3 1/2s 1985.....Feb-Aug																	
First and refunding mortgage 2 7/8s 1970.....Feb-Aug																	
1st & ref mtge 3s 1990.....Feb-Aug																	
Chicago & Eastern Ill RR—																	
General mortgage inc conv 5s 1997.....April																	
First mortgage 3 1/2s series B 1985.....May-Nov																	
Chicago & Erie 1st gold 5s 1982.....May-Nov																	
Chicago Great Western 4s ser A 1988.....Jan-July																	
General inc mtge 4 1/2s Jan 1 2038.....April																	
Chicago Indianapolis & Louisville Ry—																	
1st mortgage 4s inc series A Jan 1983.....April																	
2nd mortgage 4 1/2s inc ser A Jan 2003.....April																	
Chicago Indiana & Southern 4s 1956.....Jan-July																	
Chicago Milwaukee St Paul & Pacific RR—																	
First mortgage 4s series A 1994.....Jan-July																	
General mortgage 4 1/2s inc ser A Jan 2019.....April																	
4 1/2s conv increased series B Jan 1 2044.....April																	
Chicago & North Western Ry—																	
Second mortgage conv inc 4 1/2s Jan 1 1999.....April																	
First mortgage 3s series B 1989.....Jan-July																	
Chicago Rock Island & Pacific RR—																	
1st mtge 2 1/2s ser A 1980.....Jan-July																	
Chicago Terre Haute & Southeastern Ry—																	
First and refunding mtge 2 3/4s-4 1/4s 1994.....Jan-July																	
Income 2 3/4s-4 1/4s 1994.....Jan-July																	
Chicago Union Station—																	
First mortgage 3 1/2s series F 1963.....Jan-July																	
First mortgage 2 1/2s series G 1963.....Jan-July																	
Chicago & Western Indiana conv 4s 1952.....Jan-July																	
First and refunding 4 1/2s series D 1962.....Mar-Sept																	
Cincinnati Gas & Elec 1st mtge 2 3/4s 1975.....April-Oct																	
First mortgage 2 7/8s 1978.....Jan-July																	
Cincinnati Union Terminal—																	
First mortgage gtd 3 1/2s series E 1969.....Feb-Aug																	
First mortgage 2 3/4s series G 1974.....Feb-Aug																	
C I T Financial Corp 2 3/4s 1959.....April-Oct																	
Cities Service Co 3s s f debs 1977.....Jan-July																	
City Ice & Fuel 2 1/2s debentures 1966.....June-Dec																	
City Investing Co 4s debentures 1961.....June-Dec																	
Cleveland Cincinnati Chic & St Louis Ry—																	
General gold 4s 1993.....June-Dec																	
General 5s series B 1993.....June-Dec																	
Refunding and imp 4 1/2s series E 1977.....Jan-July																	
Cincinnati Wab & Mich Div 1st 4s 1991.....Jan-July																	
St Louis Division first coll trust 4s 1990.....May-Nov																	
Cleveland Electric Illuminating 3s 1970.....Jan-July																	
First mortgage 3s 1982.....June-Dec																	
First mortgage 2 3/4s 1985.....Mar-Sept																	
First mortgage 3 1/2s 1986.....June-Dec																	
Cleveland Short Line first gtd 4 1/2s 1961.....April-Oct																	
Colorado & Southern Ry—																	
4 1/2s (stamped modified) 1980.....May-Nov																	
Colorado Fuel & Iron Corp—																	
4 1/2s conv debs 1966.....June-Dec																	
Columbia Gas Systems Inc—																	
3s debentures series A 1975.....June-Dec																	
3s debentures series B 1975.....Feb-Aug																	
Columbus & South Ohio Elec 3 1/2s 1970.....May-Sept																	
Columbus & Toledo first external 4s 1955.....Feb-Aug																	
Commonwealth Edison Co—																	
First mortgage 3s series L 1977.....Feb-Aug																	
First mortgage 3s series N 1978.....June-Dec																	
3s sinking fund debentures 1999.....April-Oct																	
2 1/2s s f debentures 1999.....April-Oct																	
2 1/2s s f debentures 2001.....April-Oct																	
Compania Salitrera—See																	
Anglo-Lautaro Nitrate																	
Conn River Pwr sink fund 3 1/2s A 1951.....Feb-Aug																	
Consolidated Cigar Corp 3 1/2s 1965.....April-Oct																	
Consolidated Edison of New York—																	
First and refund mtge 2 3/4s ser A 1982.....Mar-Sept																	
First and refund mtge 2 3/4s ser B 1977.....April-Oct																	
First and refund mtge 2 3/4s ser C 1972.....June-Dec																	
First and refunding 3s series D 1972.....May-Nov																	
First and refund mtge 3s series E 1979.....Jan-July																	
First and refund mtge 3s ser F 1981.....Feb-Aug																	
1st & ref M 3 1/2s ser G 1981.....May-Nov																	
1st & ref M 3 1/2s ser H 1982.....Mar-Sept																	
3s convertible debentures 1963.....June-Dec																	
Consolidated Gas Co of Balt City—																	
General mortgage 4 1/2s 1954.....April-Oct																	
Consolidated Gas El Lt & Power (Balt)—																	
1st ref M 2 1/2s ser T 1976.....Jan-July																	
1st ref M 2 1/2s ser U 1981.....April-Oct																	
1st ref mtge s f 2 1/2s ser X 1986.....Jan-July																	
2 1/2s conv debs 1962.....May-Nov																	
Consolidated Natural Gas 2 1/2s 1968.....April-Oct																	
3 1/2s debentures 1976.....May-Nov																	
Consumers Power first mtge 2 1/2s 1975.....Mar-Sept																	
Continental Baking 3s debentures 1965.....Jan-July																	
Continental Can 3 1/2s debs 1976.....April-Oct																	
Crucible Steel Co of Am 1st mtge 3 1/2s 1966.....May-Nov																	
D																	
Dayton Power & Lt first mtge 2 3/4s 1975.....April-Oct																	
First mortgage 3s series A 1978.....Jan-July																	
First mortgage 3 1/2s 1982.....Feb-Aug																	
Dayton Union Ry 3 1/2s series B 1965.....June-Dec																	
Deere & Co 2 3/4s debentures 1965.....April-Oct																	
Delaware & Hudson 4s extended 1963.....May-Nov																	
Delaware Lackawanna & Western RR Co—																	
New York Lackawanna & Western Div																	
First and refund M 5s series C 1973.....May-Nov																	
Income mortgage due 1993.....May																	
Morris & Essex division																	
Collateral trust 4-6s May 1 2042.....May-Nov																	
Pennsylvania Division—																	
1st mtge & coll tr 5s ser A 1985.....May-Nov																	
1st mtge & coll tr 4 1/2s ser B 1985.....May-Nov																	
Delaware Power & Light 3s 1973.....April-Oct																	
First mortgage and coll trust 3 1/2s 1977.....June-Dec																	
First mortgage and coll trust 2 1/2s 1979.....Jan-July																	
1st mtge & coll trust 2 3/4s 1980.....Mar-Sept																	
Denver & Rio Grande Western RR—																	
First mortgage series A (3% fixed																	
1% contingent interest) 1993.....Jan-July																	
Income mortgage series A (4 1/2%																	
contingent interest) 2018.....April																	
Denver & Salt Lake—																	
Income mortgage (3% fixed																	
1% contingent interest) 1993.....Jan-July																	
Detroit Edison 3s series H 1970.....June-Dec																	
General and refund 2 3/4s series I 1982.....May-Sept																	
Gen & ref mtge 2 3/4s ser J 1985.....Mar-Sept																	
Gen & ref 3 1/2s ser K 1976.....May-Nov																	
3s convertible debentures 1958.....June-Dec																	
Detroit & Mack first lien gold 4s 1995.....June-Dec																	
2nd gold 4s 1995.....June-Dec																	
Detroit Terminal & Tunnel 4 1/2s 1961.....May-Nov																	
Detroit Tl & Iron RR 2 3/4s ser B 1976.....Mar-Sept																	
Dow Chemical 2 3/4s debentures 1961.....May-Nov																	
Duquesne Light Co 2 3/4s 1977.....Feb-Aug																	
First mortgage 2 3/4s 1979.....April-Oct																	
1st mortgage 2 3/4s 1980.....Feb-Aug																	
E																	
East Tenn Va & Georgia div first 5s 1956.....May-Nov																	
Edison El Ill (N Y) first cons gold 5s 1995.....Jan-July																	
Elgin Joliet & Eastern Ry 3 1/2s 1970.....Mar-Sept																	
El Paso & Southwestern first 5s 1965.....April-Oct																	
5s stamped 1965.....April-Oct																	
Erie Railroad Co—																	
General mtge inc 4 1/2s ser A Jan 2015.....April																	
First consol mortgage 3 1/2s series E 1964.....April-Oct																	
First consol mtge 3 1/2s series F 1990.....Jan-July																	
First consol mtge 3 1/2s series G 2000.....Jan-July																	
First consol mortgage 2s series H 1953.....Mar-Sept																	
Ohio Division first mortgage 3 1/2s 1971.....Mar-Sept																	
F																	
Firestone Tire & Rubber 3s debs 1961.....May-Nov																	
2 1/2s debentures 1972.....Jan-July																	
Florida East Coast first 4 1/2s 1959.....June-Dec																	
1st and refunding 5s series A 1974.....Mar-Sept																	
G																	
General Foods Corp 3 1/2s debs 1976.....Jan-July																	
General Realty & Utilities Corp—																	
4 1/2s conv income debentures 1969.....Mar-Sept																	
Goodrich (B F) Co first mtge 2 1/2s 1965.....May-Nov																	
Great Northern Ry Co—																	
General 5s series C 1973.....Jan-July																	
General 4 1/2s series D 1976.....Jan-July																	
General mortgage 3 1/2s series N 1990.....Jan-July																	
General mortgage 3 1/2s series O 2000.....Jan-July																	
General mortgage 2 1/2s series P 1982.....Jan-July																	
General mortgage 2 1/2s series Q 2010.....Jan-July																	
General mortgage 2 1/2s series R 1961.....Jan-July																	
Green Bay & West debentures ctis A.....Feb																	
Debenture certificates B.....Feb																	
Gulf Mobile & Ohio RR—																	
First and refunding 4s series B 1975.....Jan-July																	
General mtge inc 5s series A July 2015.....April																	
First and refunding 3 1/2s series D 1969.....April-Oct																	
General mtge inc 4s series B Jan 2044.....April																	
Collateral trust 3 1/2s 1968.....Jan-July																	
Gulf States Utilities 2 1/2s 1st mtge 1976.....May-Nov																	
First mortgage 3s 1978.....April-Oct																	
3s debentures 1969.....Jan-July																	
First mortgage 2 1/2s 1979.....June-Dec																	
First mortgage 2 3/4s 1980.....June-Dec																	
1st mortgage 3 1/2s 1981.....May-Nov																	
H																	
Hackensack Water first mtge 2 3/4s 1976.....Mar-Sept																	
Hocking Valley Ry first 4 1/2s 1999.....Jan-July																	
Household Finance Corp 2 1/2s 1970.....Jan-July																	
Hudson Coal first sink fund 5s ser A 1962.....June-Dec																	
Hudson & Manhattan first 5s A 1957.....Feb-Aug																	
Adjusted income 5s Feb 1957.....April-Oct																	
I																	
Illinois Bell Telephone 2 3/4s series A 1981.....Jan-July																	
First mortgage 3s series B 1978.....June-Dec																	
Illinois Central RR—																	
Consol mortgage 4 1/2s-3 1/2s ser A 1979.....May-Nov																	
Consol mortgage 5 1/2s-3 1/2s series B 1979.....May-Nov																	
Consol mortgage 3 1/2s series C 1974.....May-Nov																	
Refunding 4s 1955.....May-Nov																	
Purchased lines 3 1/2s 1952.....Jan-July																	
Collateral trust gold 4s 1953.....May-Nov																	
Refunding 5s 1955.....May-Nov																	
Debenture 4 1/2s 1966.....Feb-Aug																	
Louisville Div & Term gold 3 1/2s 1953.....Jan-July																	
Illinois Central and Chicago St L & N O—																	
Joint first refund 5s series A 1963.....June-Dec																	
First and refunding 4 1/2s series C 1963.....June-Dec																	
First refund mortgage 4 1/2s series D 1963.....June-Dec																	
Illinois Terminal Ry 4s series A 1970.....Jan-July																	
Indianapolis Union Ry Co—																	
Refunding and imp 2 1/2s series C 1986.....June-Dec																	
Inland Steel Co 3 1/2s debs 1972.....Mar-Sept																	
1st mortgage 3.20s series I 1982.....Mar-Sept																	

For footnotes see page 28

NEW YORK BOND RECORD

RANGE FOR WEEK ENDED JUNE 6

Main table containing bond listings with columns for Bonds, Interest Period, Friday Last Sale Price, Week's Range or Friday's Bid or Asked, Bonds Sold, Range Since Jan. 1, and Friday Last Sale Price, Week's Range or Friday's Bid or Asked, Bonds Sold, Range Since Jan. 1.

For footnotes see page 29

NEW YORK BOND RECORD

RANGE FOR WEEK ENDED JUNE 6

BONDS New York Stock Exchange					BONDS New York Stock Exchange							
Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked		Bonds Sold	Range Since Jan. 1	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked		Bonds Sold	Range Since Jan. 1	
		Low	High					Low	High			
1/4 Philippine Ry 1st sink fund 4s 1937	Jan-July	---	---	32	9 1/2 10 1/2	Terminal RR Assn of St Louis—	---	---	---	---	---	
1/4 Certificates of deposit	---	---	---	---	---	Refund and impmt M 4s series C 2019	Jan-July	---	115	115	2	114 116 1/2
Phillips Petroleum 2 3/4s debentures 1994	Feb-Aug	---	---	---	8 1/2 9 1/2	Refund and impmt 2 3/4s series D 1985	April-Oct	---	97 3/4	98 3/4	2	94 98
Pittsburgh Bessemer & Lake Erie 2 3/4s 1995	June-Dec	---	---	2	98 1/2 100 1/4	Texas Corp 3s debentures 1965	May-Nov	102 1/2	102	102 1/2	39	101 1/2 102 1/2
Pittsburgh Cincinnati Ohio & St Louis Ry—	---	---	---	---	95 1/2	97	---	---	---	---	---	---
Consolidated guaranteed 4s ser F 1953	June-Dec	---	---	---	---	---	---	---	---	---	---	---
Consolidated guaranteed 4s ser G 1957	May-Nov	---	---	---	101	101 1/4	---	---	---	---	---	---
Consolidated guaranteed 4s ser H 1960	Feb-Aug	---	---	---	100	104	---	---	---	---	---	---
Consolidated guaranteed 4 1/2s ser J 1963	Feb-Aug	---	---	---	101 1/2	103	---	---	---	---	---	---
Consolidated guaranteed 4 1/2s ser K 1964	May-Nov	---	---	---	104 1/4	107	---	---	---	---	---	---
Pittsburgh Cinc Chicago & St Louis RR—	---	---	---	---	104 1/4	106	---	---	---	---	---	---
General mortgage 5s series A 1970	June-Dec	101 1/2	101 1/2	24	100	104	---	---	---	---	---	---
General mortgage 5s series B 1975	April-Oct	---	---	11	100	104	---	---	---	---	---	---
General mortgage 3 3/4s series E 1975	April-Oct	---	---	5	76 1/2	82	---	---	---	---	---	---
Pittsb Coke & Chem 1st mtge 3 1/2s 1964	May-Nov	---	---	3	100	100 1/2	---	---	---	---	---	---
Pittsburgh Consolidation Coal—	---	---	---	---	---	---	---	---	---	---	---	---
3 1/2s debentures 1965	Jan-July	---	---	---	100	101 1/2	---	---	---	---	---	---
Pittsburgh & West Virginia Ry—	---	---	---	---	---	---	---	---	---	---	---	---
First mortgage 4 1/2s series A 1958	June-Dec	---	---	---	88	93 1/2	---	---	---	---	---	---
First mortgage 4 1/2s series B 1959	April-Oct	93	93	6	89 1/2	93 1/2	---	---	---	---	---	---
First mortgage 4 1/2s series C 1960	April-Oct	---	---	4	88 1/2	93	---	---	---	---	---	---
Pittsburgh Youngstown & Ashtabula Ry—	---	---	---	---	---	---	---	---	---	---	---	---
First general 5s series B 1962	Feb-Aug	---	---	---	106	106 1/2	---	---	---	---	---	---
First general 5s series C 1974	June-Dec	---	---	---	---	---	---	---	---	---	---	---
First general 4 1/2s series D 1977	June-Dec	---	---	---	---	---	---	---	---	---	---	---
Pittston Co 5 1/2s income debentures 1964	Jan-July	---	---	---	100	101 1/4	---	---	---	---	---	---
Plantation Pipe Line 2 3/4s 1970	Mar-Sept	---	---	---	96	96	---	---	---	---	---	---
Potomac Elec Power 1st mtge 3 3/4s 1977	Feb-Aug	---	---	---	---	---	---	---	---	---	---	---
First mortgage 3s 1983	Jan-July	---	---	---	94	94	---	---	---	---	---	---
First mortgage 2 3/4s 1984	May-Nov	---	---	---	---	---	---	---	---	---	---	---
Providence Terminal 4s 1956	Mar-Sept	---	---	---	99	100	---	---	---	---	---	---
Public Service Electric & Gas Co—	---	---	---	---	---	---	---	---	---	---	---	---
3s debentures 1963	May-Nov	100 1/2	100 1/2	8	100	101 1/2	---	---	---	---	---	---
First and refunding mortgage 3 3/4s 1968	Jan-July	---	---	---	101 1/4	103 1/4	---	---	---	---	---	---
First and refunding mortgage 5s 2037	Jan-July	---	---	---	126 1/2	127	---	---	---	---	---	---
First and refunding mortgage 8s 2037	June-Dec	---	---	---	202	202 1/2	---	---	---	---	---	---
First and refunding mortgage 3s 1972	May-Nov	---	---	10	100	100 3/4	---	---	---	---	---	---
First and refunding mortgage 2 3/4s 1979	June-Dec	---	---	---	96 1/2	98	---	---	---	---	---	---
Quaker Oats 2 3/4s debentures 1964	Jan-July	---	---	---	97 1/2	99 1/2	---	---	---	---	---	---
Reading Co first & ref 3 3/4s series D 1995	May-Nov	87	86 1/2	23	80 1/2	89	---	---	---	---	---	---
Reynolds (R J) Tobacco 3s debs 1973	April-Oct	---	---	3	98 1/2	100 1/4	---	---	---	---	---	---
Rochester Gas & Electric Corp—	---	---	---	---	---	---	---	---	---	---	---	---
General mortgage 4 1/2s series D 1977	Mar-Sept	---	---	---	---	---	---	---	---	---	---	---
General mortgage 3 3/4s series J 1969	Mar-Sept	---	---	---	99 1/2	99 1/2	---	---	---	---	---	---
Saguway Power 3s series A 1971	Mar-Sept	---	---	---	94	94 1/4	---	---	---	---	---	---
St Lawrence & Adirondack 1st gold 5s 1996	Jan-July	---	---	---	68 1/2	70	---	---	---	---	---	---
Second gold 6s 1996	April-Oct	---	---	---	75	75	---	---	---	---	---	---
St Louis Rocky Mt & P 5s stamped 1955	Jan-July	---	---	---	104 1/2	107	---	---	---	---	---	---
St Louis-San Francisco Ry Co—	---	---	---	---	---	---	---	---	---	---	---	---
1st mortgage 4s series A 1997	Jan-July	99 1/2	99	38	91 1/2	100	---	---	---	---	---	---
2nd mortgage 4 1/2s series A Jan 2022	May	87 1/2	85 1/2	168	78	88	---	---	---	---	---	---
St Louis-Southwestern Ry—	---	---	---	---	---	---	---	---	---	---	---	---
First 4s bond certificates 1989	May-Nov	---	---	7	110 1/2	112	---	---	---	---	---	---
Second 4s inc bond certificates Nov 1989	Jan-July	---	---	1	94 1/2	102 1/2	---	---	---	---	---	---
St Paul & Duluth first cons gold 4s 1968	June-Dec	---	---	---	100	100	---	---	---	---	---	---
St Paul Union Depot 3 3/4s B 1971	April-Oct	---	---	---	100	100	---	---	---	---	---	---
Scioto V & New England 1st gtd 4s 1989	May-Nov	---	---	---	120	120	---	---	---	---	---	---
Seaboard Air Line RR Co—	---	---	---	---	---	---	---	---	---	---	---	---
General mtge 4 1/2s series A Jan 2016	May	101 1/4	100 1/2	121	90 1/2	101 1/2	---	---	---	---	---	---
1st mtge 3s series B 1980	May-Nov	---	---	---	92 1/2	95 1/2	---	---	---	---	---	---
Seagram (Jos E) & Sons 2 3/4s 1966	June-Dec	93	92	3	92	93 1/2	---	---	---	---	---	---
3s debentures 1974	June-Dec	---	---	---	97 1/2	97 1/2	---	---	---	---	---	---
Shell Union Oil 2 3/4s debentures 1971	April-Oct	---	---	22	92 1/2	95 1/2	---	---	---	---	---	---
1 3/4 Silesian-Amer Corp coll trust 7s 1941	Feb-Aug	---	---	---	33 1/2	36	---	---	---	---	---	---
Skelly Oil 2 3/4s debentures 1965	Jan-July	---	---	---	97 1/2	99 1/2	---	---	---	---	---	---
Socony-Vacuum Oil 2 3/4s 1976	June-Dec	---	---	5	91 1/4	94 1/4	---	---	---	---	---	---
South & North Ala RR gtd 5s 1963	April-Oct	---	---	---	110	113	---	---	---	---	---	---
Southern Bell Telephone & Telegraph Co—	---	---	---	---	---	---	---	---	---	---	---	---
3s debentures 1979	Jan-July	---	---	---	99 1/2	100	---	---	---	---	---	---
2 3/4s debentures 1985	Feb-Aug	---	---	---	91 1/4	94 1/4	---	---	---	---	---	---
2 3/4s debentures 1987	Jan-July	---	---	---	95 1/2	95 1/2	---	---	---	---	---	---
Southern Indiana Ry 2 3/4s 1994	Jan-July	79	78 3/4	29	74 1/2	81	---	---	---	---	---	---
Southern Pacific Co—	---	---	---	---	---	---	---	---	---	---	---	---
First 4 1/2s (Oregon Lines) A 1977	Mar-Sept	102 1/2	102	76	98 1/2	103	---	---	---	---	---	---
Gold 4 1/2s 1989	May-Nov	100	100	101	96 1/2	101 1/4	---	---	---	---	---	---
Gold 4 1/2s 1981	May-Nov	100	99 3/4	89	92 1/2	100 1/2	---	---	---	---	---	---
3s convertible debentures 1960	April-Oct	150	146 1/2	27 1/2	116	150 1/2	---	---	---	---	---	---
San Fran Term 1st mtge 3 3/4s ser A '75	June-Dec	99	99	4	98	99	---	---	---	---	---	---
Southern Pacific RR Co—	---	---	---	---	---	---	---	---	---	---	---	---
First mortgage 2 3/4s series E 1986	Jan-July	---	---	---	88 1/4	89	---	---	---	---	---	---
First mortgage 2 3/4s series F 1996	Jan-July	---	---	5	75	83 1/2	---	---	---	---	---	---
First mortgage 2 3/4s series G 1961	Jan-July	---	---	---	92 1/4	94 1/2	---	---	---	---	---	---
Southern Ry first consol gold 5s 1994	Jan-July	117 1/4	116 1/2	22	109 1/2	118	---	---	---	---	---	---
Devel and general 4s series A 1956	April-Oct	100 1/4	99 3/4	92	96 1/4	100 1/4	---	---	---	---	---	---
Devel and general 6s series A 1956	April-Oct	106 1/2	106	42	103 1/2	106 1/2	---	---	---	---	---	---
Devel and general 6 1/2s series A 1956	April-Oct	106 1/2	106 1/2	28	105 1/2	107 1/2	---	---	---	---	---	---
Memphis Div first gold 5s 1996	Jan-July	---	---	---	105	108	---	---	---	---	---	---
Southwestern Bell Tel 2 3/4s debs 1985	April-Oct	94 1/4	94	7	93	96	---	---	---	---	---	---
3 1/2s debentures 1983	May-Nov	---	---	---	101	102 1/4	---	---	---	---	---	---
Delta Spokane Internatl first gold 4 1/2s 2013	April	---	---	6	60	66 1/2	---	---	---	---	---	---
Standard Oil (N J) debentures 2 3/4s 1971	May-Nov	92 1/2	92 1/2	30	90 1/2	94 1/2	---	---	---	---	---	---
2 3/4s debentures 1974	Jan-July	---	---	5	96 1/2	99 1/2	---	---	---	---	---	---
Sunray Oil Corp 2 3/4s debentures 1966	Jan-July	---	---	---	95	96 1/2	---	---	---	---	---	---
Swift & Co 2 3/4s debentures 1972	Jan-July	---	---	---	96	96	---	---	---	---	---	---
2 3/4s debentures 1973	May-Nov	---	---	---	98 1/4	99 1/2	---	---	---	---	---	---

NEW YORK CURB EXCHANGE WEEKLY AND YEARLY RECORD

In the following extensive list we furnish a complete report of the transactions on the New York Curb Exchange for the week beginning Monday, June 2, 1952, and ending on Friday, June 6, 1952, Saturday, May 31 being a holiday. It is compiled from the report of the Curb Exchange itself and intended to include every security whether stock or bond, in which any dealings have occurred during the current year.

RANGE FOR WEEK ENDED JUNE 6

STOCKS New York Curb Exchange					STOCKS New York Curb Exchange						
Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1
		Low	High					Low	High		
ABC Vending Corp	1	7	6 1/4 7	2,500	6 1/4 Mar 7 1/2 Jan	Airfleets Inc	1	12	11 1/2 12 1/4	600	6 1/2 Jan 13 1/2 May
ACF-Brill Motors warrants	---	---	---	700	1 1/2 Feb 2 1/2 Apr	Alabama Great Southern	50	---	---	50	89 1/2 Mar 96 May
Acme Aluminum Alloys	1	6 3/4	6 1/4 6 3/4	2,300	6 1/2 Jun 9 1/2 Jan	Alabama Power 4.20s preferred	100	---	98 1/2 98 1/2	---	99 1/2 Apr 99 1/2 Apr
Acme Wire Co common	10	---	24 1/2 24 1/2	50	24 1/2 Jun 27 1/2 Feb	Alaska Airlines Inc	1	5 1/2	5 1/2 5 1/2	2,100	5 1/2 May 8 Jun
Adam Hat Stores Inc											

NEW YORK CURB EXCHANGE

RANGE FOR WEEK ENDED JUNE 6

Table with columns for STOCKS, Friday Last Sale Price, Week's Range of Prices, Sales for Week Shares, Range Since Jan. 1, and Friday Last Sale Price, Week's Range of Prices, Sales for Week Shares, Range Since Jan. 1. Includes various stock listings such as Aluminum Co of America, Anglo-Iranian Oil Co Ltd, and many others.

For footnotes see page 33.

NEW YORK CURB EXCHANGE

RANGE FOR WEEK ENDED JUNE 6

STOCKS New York Curb Exchange				STOCKS New York Curb Exchange					
Par	Friday Last Sale Price	Week's Range of Prices Low High	Sales for Week Shares	Range Since Jan. 1 Low High	Par	Friday Last Sale Price	Week's Range of Prices Low High	Sales for Week Shares	Range Since Jan. 1 Low High
F									
Fairchild Camera & Instrument	1	25%	24	25%	1,100	23	Feb	28%	Jan
Fairchild Engine & Airplane	1	6%	5%	6%	10,300	5%	Apr	7 1/2%	Jan
Fairchild Metallurgical	1	25%	x24	25 1/4	5,100	23 1/4	May	29	Jan
Fire Association (Phila)	10	63%	62 1/2	64 1/2	410	55 1/2	Apr	64 1/2	Jun
First York Corp common	10c	3%	3	3 1/2	3,200	3	May	3 1/2	May
\$2 dividend cumulative preferred	1	---	32 1/2	32 1/2	100	31	Jan	33%	Jan
Fishman (M H) Co Inc	1	---	10 1/2	10 1/2	200	10 1/2	May	11 1/4	Jan
Ford Motor of Canada	---	---	---	---	---	---	---	---	---
Class A non-voting	---	57%	57%	58	2,400	50	Feb	61	Mar
Class B voting	---	---	---	---	---	54 1/2	Feb	70	Apr
Ford Motor Co Ltd	---	---	---	---	---	---	---	---	---
American deposit recs ord reg	£1	5 1/2	5 1/2	5 1/2	800	5	Mar	6	Jan
Ford Motor of France	---	---	---	---	---	---	---	---	---
American deposit receipts bearer	---	7%	7%	7%	4,100	3 1/2	May	1 1/2	Jan
Port Pitt Brewing Co	1	7 1/2	7 1/2	7 1/2	1,000	7 1/2	May	9 1/2	Jan
Fox (Peter) Brewing	1.25	8%	8%	8 1/2	4,400	7 1/2	Feb	11 1/2	Mar
Franklin Simon & Co Inc common	1	---	---	---	---	---	---	---	---
4 1/2% convertible preferred	---	---	45	45	500	43	Jan	45	Feb
Fuller (Geo A) Co	50	11%	11%	11 1/2	300	10 1/2	Feb	11 1/4	May
G									
Gatineau Power Co common	---	---	18%	18%	100	17 1/4	May	18%	Mar
5% preferred	100	---	---	---	---	95	Jan	103	May
Gellman Mfg Co common	1	3%	3%	3%	100	3%	Mar	4%	Jan
General Acceptance Corp	1	9%	x9%	x9 1/2	3,900	8 1/4	Jan	10 1/4	Feb
General Alloys Co	---	2 1/2	2 1/2	2%	1,000	2 1/2	Jan	3%	Feb
General Builders Supply Corp com	1	3%	3 1/4	3 1/2	2,400	2%	Jan	3%	May
5% convertible preferred	25	---	22	22	100	18 1/2	Jan	22 1/2	May
General Electric Co Ltd	---	---	---	---	---	---	---	---	---
Amer dep recs ord reg	£1	---	---	---	---	8%	Feb	9%	Apr
General Finance Corp 5% pfd A	10	---	8%	8%	50	7%	Feb	8%	May
General Fireproofing Co	5	28%	28%	29	700	26 1/4	Apr	29	Feb
General Outdoor Adv 6% pfd	100	---	---	---	---	103 1/2	Mar	107	Feb
General Plywood Corp common	50c	2%	2 1/2	2%	8,000	2 1/4	Mar	2%	Jan
5% conv preferred	20	12%	11%	13	900	10 1/2	Jan	13	Jun
Georgia Public Service \$6 preferred	---	---	115%	116%	100	99 1/4	Jan	101	Jan
\$5 preferred	---	109 1/4	109	109 1/4	150	108 1/2	Jan	109 1/4	Jun
Gerity-Mich Corp	1	3%	3 1/2	3 1/4	2,900	3 1/2	May	5%	Jan
Giant Yellowknife Gold Mines	1	10%	10%	11 1/4	11,300	9%	May	12%	Jan
Gilbert (A C) common	---	---	21%	21%	50	18	Feb	24%	Apr
Gilchrist Co	---	---	---	---	---	12 1/2	Mar	14	Jan
Gladding McBean & Co	10	---	---	---	---	13%	Jan	17 1/4	Feb
Glen Alden Coal	---	8%	8%	9%	13,000	8 1/4	Jun	11%	Jan
Glennore Distillers class B	1	12%	12%	12%	300	12%	Jun	15 1/2	Jan
Globe Union Co Inc	5	---	20%	21 1/4	500	19%	Apr	25 1/4	Feb
Gobel (Adolf) Inc common	1	3%	3%	3%	1,800	3%	Apr	5%	Jan
Godchaux Sugars class A	---	57	57	57	30	48 1/2	Jan	58	Jan
Class B	---	39	36	39 1/2	350	27 1/4	Apr	43	May
\$4.50 prior preferred	---	---	77	78	70	73	Jan	78	Feb
Goldfield Consolidated Mines	1	1	1	1 1/4	4,300	1 1/4	Jan	1 1/4	Mar
Goodman Manufacturing Co	50	---	---	---	---	53 1/2	Jan	59 1/2	Apr
Gorham Manufacturing common	4	25 1/2	25 1/4	25 1/2	300	24 1/4	May	28	Jan
Graham-Paige Motors 5% conv pfd	25	---	---	---	---	19 1/2	Feb	25 1/2	Mar
Grand Rapids Varnish	1	---	5%	5%	300	5%	Jan	7%	Feb
Gray Manufacturing Co	5	---	14%	15	600	13%	May	15%	Jan
Great Atlantic & Pacific Tea	---	---	---	---	---	---	---	---	---
Non-voting common stock	---	127 1/2	126%	127%	425	121	Feb	129	Apr
7% 1st preferred	100	---	131	132	200	128 1/2	Apr	133 1/2	Jan
Great Lakes Oil & Chemical Co	1	3	2%	3	10,500	2 1/4	Feb	3%	Apr
Great Northern Paper	25	53	52 1/2	53 1/4	2,350	52	Jan	61 1/4	Feb
Griesedeck Western Brewery	2	17%	17%	17%	250	17 1/4	Apr	22 1/4	Jan
Grocery Stores Products common	5	---	---	---	---	9%	May	11	Mar
Gypsum Lime & Alabastine	---	---	---	---	---	30	May	30	May
H									
Haelan Laboratories Inc	1	2%	2%	3%	2,900	2%	Jan	3%	Jan
Hall Lamp Co	5	4	4	4 1/2	500	4	Apr	5	Jan
Hamilton Bridge Co Ltd	---	---	---	---	---	---	---	---	---
Hammermill Paper Co common	2.50	18%	18%	18%	2,300	17 1/2	May	19 1/2	Mar
Hartford Electric Light	25	---	47 1/4	47 1/2	200	x46 1/2	Jan	48 1/2	Jan
Harvard Brewing Co	1	---	1 1/2	1 1/2	100	1 1/2	Jan	2	Jan
Hastings Mfg Co	2	6	5%	6	400	5%	May	6%	Mar
Hathaway Bakeries Inc	1	9%	9%	10	300	9 1/2	Apr	10 1/4	Jan
Havana Lithographing Co	10c	3 1/2	3 1/4	3 1/2	1,000	3%	Apr	4%	Jan
Hazeltine Corp	---	---	40	40	200	34 1/2	Apr	45 1/2	Jan
Hearn Dept Stores common	5	5	5	5	200	5	Apr	6%	Jan
Hecla Mining Co	25c	13%	13%	13%	1,000	12%	May	17%	Jan
Helena Rubinstein common	---	---	---	---	---	16 1/2	Feb	19%	Jan
Class A	---	---	13%	13%	100	13%	Jun	13%	Jan
Class B	---	---	---	---	---	15 1/2	Apr	16%	Jan
Heller Co common	2	---	100 1/2	101 1/2	90	92	Jan	102	Apr
5 1/2% preferred	100	---	76 1/2	76 1/2	50	67	Feb	78	Feb
4% preferred w w	100	---	7%	7%	800	7 1/4	Jan	7%	Feb
Henry Holt & Co common	1	---	3	3 1/4	300	3	Apr	4%	Jan
Hercules Steel Products	10c	---	5 1/2	5 1/2	150	5 1/2	Apr	8 1/4	May
Higbie Mfg Co common	10	---	8%	8%	1,600	10%	May	12%	Jan
5% convertible preferred	---	---	11	11	1,600	13 1/2	Apr	15%	Jan
Hoe (R) & Co class A	2.50	14%	14%	14%	700	2%	Jan	3%	Jan
Hollinger Consol Gold Mines	5	---	2 1/4	2 1/4	100	2 1/4	Mar	3 1/2	May
Holly Stores Inc	---	---	34 1/4	34 1/4	400	13 1/2	Jan	14	Mar
Holophane Co common	---	---	14	14	400	13 1/2	Jan	14	Mar
Horner's Inc	---	---	---	---	---	43 1/2	Apr	46	Jan
Hormel (Geo A) & Co	15	---	---	---	---	130	Apr	140	Jan
Horn & Hardart Baking Co	---	---	---	---	---	19 1/4	Mar	23%	Jan
Horn & Hardart common	---	19%	19%	20	500	19 1/4	Mar	23%	Jan
5% preferred	100	---	---	---	---	100	Jan	105%	Jan
Hubbell (Harvey) Inc common	5	---	x30 1/2	x30 1/2	200	29%	Apr	33%	Feb
Humble Oil & Refining capital stock	5	74	74	75 1/4	4,900	72	May	86%	Jan
Hurd Lock & Manufacturing Co	5	---	3 1/4	3 1/2	200	3 1/2	Feb	4%	Jan
Huyler's common	1	---	1	1	300	3%	Jan	2 1/4	Feb
1st convertible preferred	1	6	5%	6 1/4	425	5%	May	12%	Feb
Hydro-Electric Securities	---	---	14%	15%	200	14	Apr	18%	Jan
Hygrade Food Products	5	---	---	---	---	---	---	---	---
I									
Illinois Zinc Co common	---	21%	21%	23 1/2	2,450	18%	May	31 1/4	Jan
Imperial Chemical Industries	---	---	---	---	---	---	---	---	---
American dep receipts registered	£1	---	---	---	---	---	---	---	---
Imperial Oil (Canada) capital stock	---	36 1/2	35 1/4	36 1/2	11,700	35 1/4	Jun	41%	Apr
Imperial Tobacco of Canada	5	8%	8%	9	4,400	x8%	May	10%	Feb
Imperial Tobacco of Great Britain & Ireland	£1	10	10	10	100	9%	Mar	10%	Feb
Indianapolis Pwr & Light 4% pfd	100	96%	95 1/4	96 1/4	130	92	Jan	98	Apr
Insurance Co of North America	5	80%	78%	80 1/2	1,550	70	Jan	80 1/2	Jun
International Cigar Machinery	---	---	---	---	---	x17%	Feb	24%	May
International Hydro-Electric	---	---	---	---	---	---	---	---	---
Preferred \$3.50 series	50	99%	99	100	900	93	Jan	100 1/2	Mar
International Metal Industries A	---	---	35	35	50	35	May	42	Apr
International Petroleum capital stock	---	34	33%	34%	7,500	23 1/2	Jan	40%	Apr
International Products	5	9%	9%	9%	100	9%	May	11%	Jan
Investors Royalty	1	4%	3%	4%	21,700	3%	Jan	8%	Apr
Iowa Public Service Co	---	---	---	---	---	---	---	---	---
3.90% preferred	100	---	84	84	10	77	Jan	84	Jun
Iron Fireman Manufacturing v t c	---	---	10%	10%	100	10 1/2	May	14%	Jan
Ironite Inc	1	---	---	---	---	---	---	---	---
Irving Air Chute	1	5%	5%	5%	300	5 1/2	Jan	7	Apr
Italian Superpower Corp com cl A	---	1 1/4	1 1/4	1%	1,100	1	Jan	1 1/4	Mar
J									
Jeannette Glass Co common	1	3%	3%	3 1/4	500	3%	Mar	4%	Jan
Jefferson Lake Sulphur Co (N J)	1	20%	19	21	8,900	18	Mar	24%	Feb
Jerry O'Mahoney Inc	10c	---	4%	4%	2,200	3%	Feb	5 1/4	Mar
Jim Brown Stores common	1	---	1%	1%	300	1 1/4	Mar	2	Feb
Preference	---	---	2%	2%	100	1%	Jan	2%	Feb
Julian & Kocke Co	---	---	---	---	---	---	---	---	---
Jupiter Oils Ltd	15c	3%	3 1/2	4	13,400	2%	May	23	Jan
K									
Kaiser-Frazer Corp	---	4 1/2	4 1/2	4%	26,000	4 1/2	Jun	7	Mar
Kansas Gas & Electric 4 1/2% pfd	100	---	x103	x103	10	100	Jan	103 1/2	Mar
Kawneer Co	---	x26 1/2	24 1/4	x26 1/2	500	23 1/2	May	26 1/2	Jun
Kennedy's Inc	---	12	11 1/2	12	200	11 1/2	Feb	13	Jan
Key Co common	---	---	7%	8 1/4	1,075	7%	Jun	10%	Jan
Kidde (Walter) & Co	---	29 1/2	29	30%	1,000	20	Jan	31	May
Kings County Lighting common	---	---	8%	9	500	8%	Jan	9%	Mar
4% cumulative preferred	---	---	34	34	75	33	Jan	36 1/2	Apr
Kingston Products	---	---	3 1/2	3 1/2	1,500	3 1/2	Jun	4 1/4	Feb
Kirby Petroleum	---	---	27 1/4	25%	5,100	22%	Jan	31 1/2	Mar
50c preferred	---	---	---	---	---	700	7%	9	Mar
Kirkland Lake G M Co Ltd	---	---	3%	3%	2,300	3%	Jan	1 1/2	Apr
Klein (D Emil) Co common	---	---	---	---	---	---	---	---	---
Kleinert (I B) Rubber Co	---	---	14%	14%	50	13%	Feb	14%	Apr
Knott Hotels Corp	---	---	11 1/2	11 1/2	100	10%	Apr	13 1/2	Feb
Kobacker Stores	---	---	10%	10%	1,400	9%	Mar	10%	Jan
Kropp (The) Forge Co	---	---	4%	4%	2,300	3%	Apr	5%	Jan
Krueger Brewing Co	---	---	---	---	---	---	---	---	---
L									
Laclede-Christy Company	---	---	---	---	---	---	---	---	---
L'Aiglon Apparel Inc	---	---	4%	4%	200	4%	Apr	4%	Jan
Lake Shore Mines Ltd	---	11	10%	11%					

NEW YORK CURB EXCHANGE

RANGE FOR WEEK ENDED JUNE 6

Table with columns for STOCKS, Friday Last Sale Price, Week's Range of Prices, Sales for Week Shares, Range Since Jan. 1, and Friday Last Sale Price, Week's Range of Prices, Sales for Week Shares, Range Since Jan. 1. Includes sections for O, P, Q, R, S, T, U, and V.

For footnotes see page 33.

NEW YORK CURB EXCHANGE

RANGE FOR WEEK ENDED JUNE 6

STOCKS New York Curb Exchange	Par	Friday Last Sale Price		Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
		Low	High	Low	High		Low	High
Waco Aircraft Co.	100	2 1/2	2 1/2	2 1/2	2 1/2	100	2 1/2	3 1/2
Wagner Baking voting tr cts ext.	100	6 1/2	6 1/2	6 1/2	6 1/2	300	6 1/2	6 1/2
7% preferred	100	102 1/2	102 1/2	102 1/2	102 1/2	107	102 1/2	107
Waitt & Bond Inc.	100	1 1/4	1 1/4	1 1/4	1 1/4	100	1 1/4	1 1/4
\$2 cumulative preferred	30	2	2	2	2	24,500	2	2
Waltham Watch Co v t c.	1	2 1/2	2 1/2	2 1/2	2 1/2	56,600	2 1/2	2 1/2
Rights	1	5 1/4	5 1/4	5 1/4	5 1/4	200	5 1/4	5 1/4
Ward Baking Co warrants	1.25	4 1/4	4 1/4	4 1/4	4 1/4	1,700	4 1/4	4 1/4
Wentworth Manufacturing	100	113	113	113	113	20	113	113
West Texas Utilities \$6 pfd.	100	2 1/2	2 1/2	2 1/2	2 1/2	14,900	2 1/2	2 1/2
Western Homestead Oils Ltd.	100	180	184	184	184	20	170	184
Western Maryland Ry 7% 1st pfd.	100	25	24 1/2	25	25	325	24	24 1/2
Western Tablet & Stationery com.	20	19	19	19	19	24	19	19
Westmoreland Coal.	10	24 1/4	24 1/4	24 1/4	24 1/4	50	24 1/4	24 1/4
Westmoreland Inc.	1	200	200	200	200	200	200	200
Weyenberg Shoe Mfg.	5	3 1/4	3 1/4	3 1/4	3 1/4	800	3 1/4	3 1/4
Whirlpool Corp.	100	15 1/2	15 1/2	15 1/2	15 1/2	1,500	15 1/2	15 1/2
Whitman (Wm) & Co.	1	8 1/2	8 1/2	8 1/2	8 1/2	100	8 1/2	8 1/2
Wichita River Oil Corp.	1	6 1/2	7	7	7	400	6 1/2	7
Wicks (The) Corp.	5	11 1/4	11 1/4	11 1/4	11 1/4	1,100	11 1/4	11 1/4
Williams (R C) & Co.	1	14	14	14	14	25	14	14
Willson Products Inc.	1	36	36	36	36	100	36	36
Wilson Brothers common	1	101 1/2	101 1/2	101 1/2	101 1/2	100	101 1/2	101 1/2
5% preferred x w	25	13 1/4	13 1/4	13 1/4	13 1/4	300	13 1/4	13 1/4
Winnipeg Elec common	100	13 1/2	13 1/2	13 1/2	13 1/2	400	13 1/2	13 1/2
Wisconsin Pwr & Lt 4 1/2% pfd.	100	12 1/2	12 1/2	12 1/2	12 1/2	8,200	12 1/2	12 1/2
Wood Newspaper Machine	1	7 1/8	7 1/8	7 1/8	7 1/8	200	7 1/8	7 1/8
Woodall Industries Inc.	2	2 1/8	2 1/8	2 1/8	2 1/8	13,500	2 1/8	2 1/8
Woodley Petroleum common	8	4 1/4	4 1/4	4 1/4	4 1/4	200	4 1/4	4 1/4
Woolworth (F W) Ltd.	5s	2 1/8	2 1/8	2 1/8	2 1/8	13,500	2 1/8	2 1/8
American deposit receipts	5s	2 1/8	2 1/8	2 1/8	2 1/8	13,500	2 1/8	2 1/8
6% preference	1	2 1/8	2 1/8	2 1/8	2 1/8	13,500	2 1/8	2 1/8
Wright Hargreaves Ltd.	1	2 1/8	2 1/8	2 1/8	2 1/8	13,500	2 1/8	2 1/8

BONDS New York Curb Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked		Bonds Sold No.	Range Since Jan. 1	
			Low	High		Low	High
Parana stamped (Plan A)	Mar-Sept	144	144	144	42	144	144
Interest reduced to 2 1/2s 2008	Mar-Sept	41	40 1/4	41 1/4	56	38 1/2	43 1/4
Peru (Republic of)	Jan-July	32	32	32	1	32	35
2% interest in 1953; 2 1/2% in 1953 and thereafter. Due 1997	Jan-July	75	3 1/4	3 1/4	75	2 1/4	4 1/2
Rio de Janeiro stamped (Plan A)	Jan-July	25	3	3 1/8	25	2 1/4	4 1/2
Interest reduced to 2% 2012	Jan-July	25	3	3 1/8	25	2 1/4	4 1/2
Δ Russian Government 6 1/2s 1919	Jan-July	25	3	3 1/8	25	2 1/4	4 1/2
Δ 5 1/2s 1921	June-Dec	25	3	3 1/8	25	2 1/4	4 1/2

* No par value. A deferred delivery transaction (not included in year's range). d Ex-interest. e Odd-lot transaction (not included in year's range). f Ex-distribution. g Ex-second dividend. h Ex-principal. n Under-the-rule transaction (not included in year's range). r Transaction for cash (not included in year's range). x EX-dividend. y EX-rights. z Ex-liquidating dividend.
 *Friday's bid and asked prices; no sales being transacted during current week.
 Δ Bonds being traded flat.
 † Reported in receivership.
 Abbreviations used above—"cod," certificates of deposit; "cons," consolidated; "cum," cumulative; "conv," convertible; "M," mortgage; "n-v" non-voting stock; "v t c," voting-trust certificates; "w i," when issued; "w w," with warrants; "x w," without warrants.

BONDS New York Curb Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked		Bonds Sold No.	Range Since Jan. 1	
			Low	High		Low	High
Appalachian Elec Power 3 1/4s 1970	June-Dec	102 1/4	102 1/4	102 1/4	7	101 1/4	103 1/4
Bethlehem Steel 6s Aug 1 1998	Quar-Feb	150	150	150	24	150	152
Boston Edison 2 3/4s series A 1970	June-Dec	97 1/4	97 1/4	97 1/4	24	96 1/2	99 1/4
Chicago Transit Authority	Jan-July	92 1/2	92 1/2	92 1/2	12	91	98
3 1/4s revenue series of 1947-1978	Jan-July	92 1/2	92 1/2	92 1/2	12	91	98
Delaware Lack & Western RR	Jan-July	62 1/2	62 1/2	62 1/2	6	59 1/4	63 1/2
Lackawanna of N J Division	May-Nov	54	54	54 1/2	3	51 1/4	58 1/2
1st mortgage 4s series A 1993	May	101 1/2	101 1/2	101 1/2	8	100 1/2	102 1/2
Δ 1st mortgage 4s series B 1993	May	108	108	108	1	107 1/4	108
Eastern Gas & Fuel 3 1/4s 1965	Jan-July	170 1/2	170 1/2	170 1/2	70	170	170 1/2
Elmira Water Lt & RR 5s 1956	Mar-Sept	130	130	130	70	130	130
Ercore Marcell Elec Mfg Co	May-Nov	71	71	74	67	71	71
Δ 6 1/2s with Nov 1 1940 coupon 1953	May-Nov	110 1/2	110 1/2	110 1/2	99	110 1/2	110 1/2
Δ 6 1/2s ex Nov 1 1947 coupon 1953	May-Nov	103 1/2	103 1/2	104	30	102 1/2	104 1/2
Finland Residential Mtge Bank	Mar-Sept	71	71	74	67	71	71
5s stamped 1961	Mar-Sept	103 1/2	103 1/2	104	30	102 1/2	104 1/2
Green Mountain Power 3 1/4s 1963	June-Dec	53	53	53	1	47	53
Guantanamo & Western RR	Jan-July	53	53	53	1	47	53
Δ 6s series A (coupon on) 1958	Jan-July	53	53	53	1	47	53
Δ Ex-coupon market	Jan-July	53	53	53	1	47	53
6% certificates of deposit 1958	Jan-July	53	53	53	1	47	53
Iscarco Hydro-Electric Co	Jan-July	71 1/2	71 1/2	71	63	67	71 1/2
Δ 7s with Nov 1 1940 coupon 1952	Mar-Nov	71	69 1/4	71	63	67	71 1/2
Δ 7s ex Nov 1 1947 coupon 1952	Mar-Nov	91	91	93 1/2	33	76	93 1/2
Italian Power Realization Trust	Jan-July	78	78	80	80	82	82
Δ 6 1/2% liquidating trust cts	Jan-July	103 1/2	103 1/2	104	30	102 1/2	104 1/2
Δ Italian Superpower 6s 1963	Jan-July	103 1/2	103 1/2	104	30	102 1/2	104 1/2
Midland Valley RR	Jan-July	89	89	91	5	88	91
Extended at 4% to 1963	April-Oct	99 1/2	99 1/2	99 1/2	5	98	100 1/2
New England Power 3 1/4s 1961	May-Nov	101 1/2	101 1/2	102 1/2	9	102	103 1/2
Nippon Electric Power Co Ltd	Jan-July	101	101	101	9	101	104 1/2
Δ 1st mortgage 6 1/2s 1953	Jan-July	101 1/4	101 1/4	101 1/4	1	100 1/4	102
Ohio Power 1st mortgage 3 1/4s 1968	April-Oct	100 1/4	100 1/4	100 1/4	1	100	103 1/2
1st mortgage 3s 1971	April-Oct	100 1/4	100 1/4	100 1/4	1	100	103 1/2
Pennsylvania Water & Power 3 1/4s 1964	June-Dec	100 1/4	100 1/4	100 1/4	1	100	103 1/2
3 1/4s 1970	Jan-July	100 1/4	100 1/4	100 1/4	1	100	103 1/2
Piedmont Hydro-Electric Co	Jan-July	100 1/4	100 1/4	100 1/4	1	100	103 1/2
Δ 6 1/2s with Oct 1 1940 coupon 1960	April-Oct	100 1/4	100 1/4	100 1/4	1	100	103 1/2
Δ 6 1/2s ex Oct 1 1947 coupon 1960	April-Oct	100 1/4	100 1/4	100 1/4	1	100	103 1/2
Public Service Electric & Gas Co	Jan-July	145 1/4	145 1/4	146	3	142	150
50-year 6% debentures 1998	Jan-July	145 1/4	145 1/4	146	3	142	150
Safe Harbor Water Power Corp 3s 1981	May-Nov	101 1/2	101 1/2	102	27	99 1/2	102 1/2
Southern California Edison 3s 1965	Mar-Sept	101 1/2	101 1/2	102	27	99 1/2	102 1/2
3 1/4s series A 1973	Jan-July	101 1/2	101 1/2	102	27	99 1/2	102 1/2
1st and ref M 3s series B 1973	Feb-Aug	99 1/2	99 1/2	99 1/2	5	98	100 1/2
2 1/4s series C 1976	Feb-Aug	99 1/2	99 1/2	99 1/2	5	98	100 1/2
3 1/4s series D 1976	Feb-Aug	101 1/4	101 1/4	101 1/4	1	100 1/2	102
Southern California Gas 3 1/4s 1970	April-Oct	100 1/4	100 1/4	100 1/4	1	100	103 1/2
Southern Counties Gas (Calif)	Jan-July	97 1/2	97 1/2	97 1/2	1	97	98
1st mortgage 3s 1971	Jan-July	100	100	103	100	102	102
Southwestern Gas & Electric 3 1/4s 1970	Feb-Aug	94	94	96	94	95 1/2	95 1/2
Spalding (A G) & Bros 5s 1989	May-Nov	88	88	91 1/2	89	89 1/2	91 1/2
Starratt Corp Inc 5s coll trust 1966	April-Oct	88	88	92	70	94 1/2	94 1/2
Stinnes (Hugo) Corp	Jan-July	88	88	92	70	94 1/2	94 1/2
Δ 7-4s 3rd stamped 1946	Jan-July	88	88	89 1/2	69	89 1/2	95
Stinnes (Hugo) Industries	Jan-July	88	88	89 1/2	69	89 1/2	95
Δ 7-4s 2nd stamped 1946	April-Oct	73	73	73	1	70	73
Terni Hydro-Electric Co	Jan-July	73	73	73	1	70	73
Δ 6 1/2s with Aug 1 1940 coupon 1953	Feb-Aug	100 1/2	100 1/2	100 1/2	2	98	100 1/2
Δ 6 1/2s ex Aug 1 1947 coupon 1953	Feb-Aug	100 1/2	100 1/2	100 1/2	2	98	100 1/2
United Electric Service Co	Jan-July	105 1/2	105 1/2	105 1/2	1	103 1/2	105 1/2
Δ 7s with Dec 1 1940 coupon 1956	June-Dec	110 1/2	110 1/2	111	5	110 1/2	111 1/2
Δ 7s ex Dec 1 1947 coupon 1956	June-Dec	110 1/2	110 1/2	111	5	110 1/2	111 1/2
Waldorf-Astoria Hotel	Jan-July	101	101	101 1/2	101	102 1/2	102 1/2
Δ 5s income debentures 1954	Mar-Sept	101	101	101 1/2	101	102 1/2	102 1/2
Washington Water Power 3 1/4s 1964	June-Dec	101	101	101 1/2	101	102 1/2	102 1/2
West Penn Traction 5s 1960	June-Dec	101	101	101 1/2	101	102 1/2	102 1/2
Western Newspaper Union	Jan-July	101	101	101 1/2	101	102 1/2	102 1/2
6s conv s f debentures 1959	Feb-Aug	101	101	101 1/2	101	102 1/2	102 1/2

Stock and Bond Averages

Below are the daily closing averages of representative stocks and bonds listed on the New York Stock Exchange as compiled by Dow, Jones & Co.

Date	Stocks				Bonds				
	Indus- trials	Rail- roads	Util- ities	Total 65 Stocks	10 Indus- trials	10 First Grade Rails	10 Second Grade Rails	10 Util- ities	Total 40 Bonds
May 31	262.31	96.89	49.83	102.02	98.72	100.85	96.51	99.19	98.82
June 2	262.09	97.29	49.76	102.05	98.65	100.74	96.51	99.22	98.78
June 3	263.67	100.19	49.85	103.36	98.71	100.64	96.46	99.12	98.73
June 4	266.29	100.27	50.01	103.94	98				

OTHER STOCK EXCHANGES

RANGE FOR WEEK ENDED JUNE 6

Boston Stock Exchange

STOCKS	Par	Friday Last Sale Price		Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
		Low	High	Low	High			
American Tel & Tel	100	156 1/4	154 7/8	156 1/4	3,823	153 Apr	157 1/4 Feb	
American Woolen	50	29 1/4	28 3/4	29 1/4	35	25 Apr	37 Jan	
Anaconda Copper	50	---	43 1/4	44 1/4	180	42 1/4 May	56 Jan	
Boston & Albany RR	100	---	118	118 1/2	28	116 1/4 Jan	120 Feb	
Boston Edison	25	46 3/4	46 3/4	47	1,417	45 1/4 Jan	47 3/4 Feb	
Boston Elevated Railway	100	---	17 1/4	17 1/4	25	16 3/4 Apr	17 1/4 Jun	
Stamped \$40 paid	100	---	7 1/4	7 1/4	85	7 1/4 Jan	7 1/4 Feb	
Stamped \$50 paid	100	---	---	---	---	---	---	
Boston & Maine Railroad	100	---	12 1/2	12 1/2	5	12 1/2 Mar	13 1/4 Jan	
Common when issued	100	---	27	27 3/4	20	24 1/4 Apr	28 Mar	
Boston Personal Prop Trust	---	---	---	---	---	---	---	
Calumet & Hecla	5	---	7 1/2	7 1/2	25	7 1/2 Apr	10 Jan	
Cities Service	10	---	99 1/4	99 1/4	51	96 3/4 May	113 1/2 Jan	
Copper Range Co	---	---	22 1/2	22 1/2	18	22 1/4 Apr	28 1/2 Jan	
Eastern Gas & Fuel Associates	---	---	14	14 1/4	100	13 1/4 Apr	15 1/2 Jan	
Common	---	---	---	---	---	---	---	
Eastern Mass Street Ry	100	---	2	2	100	2 Jun	3 Mar	
Common	100	---	40	40 3/4	30	49 3/4 Jun	53 1/4 Jan	
6% 1st pfd series A	100	---	22 1/4	22 1/4	540	20 1/4 Jan	23 Apr	
Eastern Steamship Lines Inc	---	---	38 1/4	39 3/4	211	34 1/4 Mar	40 1/4 May	
First National Stores	---	---	---	---	---	---	---	
General Capital Corp	1	56.35	55.78	56.35	34	54.83 May	56.35 Jun	
General Electric	---	60 3/4	59 1/4	60 1/4	705	54 1/4 Feb	60 1/4 Jun	
Gillette Safety Razor Co new	1	---	31 1/2	32 1/2	46	30 1/4 Jan	33 1/4 Mar	
Island Creek Coal Co	50c	---	34 1/4	34 1/4	40	34 1/4 May	39 1/4 Feb	
Kennecott Cement	---	---	72 1/2	76 1/4	261	70 1/2 May	91 1/2 Jan	
Lone Star Cement Corp	10	---	26 1/4	26 1/4	25	24 1/4 Jan	26 1/4 Jun	
Maine Central RR common	100	---	19 3/4	19 3/4	100	16 1/2 Jan	20 Jan	
5% preferred	100	107 1/4	107 1/4	107 1/4	5	102 Jan	112 Feb	
Mathieson Chemical Corp	---	---	45 1/4	45 3/4	72	41 1/2 Feb	48 1/4 Apr	
Narragansett Racing Ass'n	1	---	12 1/2	13 1/4	365	10 1/2 Jan	13 1/4 Jun	
Nash-Kelvinator	5	19 1/4	19 1/4	20	240	17 1/2 May	21 1/2 Mar	
New England Electric System	20	13 1/4	x13	13 1/2	3,601	11 1/2 Jan	13 1/2 Mar	
New England Tel & Tel	100	108	107 1/2	110	270	107 1/2 Jun	111 1/2 Mar	
New York New Haven & Hartford	100	---	19 1/2	19 1/2	100	14 1/2 Feb	19 1/2 Jun	
North Butte Mining	2.50	---	67c	75c	1,350	55c May	99c Feb	
Pennsylvania RR	50	19 1/2	18 1/2	19 1/4	664	17 1/2 Feb	20 1/2 Jan	
Reece Folding Machine	10	---	9	9	50	1 Apr	1 1/4 Jan	
Rexall Drug Co	2.50	---	5 1/4	5 1/4	33	5 1/4 May	6 1/2 Jan	
Shawmut Association	---	---	18 1/2	18 1/2	300	17 1/4 Jan	20 Mar	
Stone & Webster Inc	---	---	26 1/2	26 1/2	94	23 1/4 Jan	27 1/2 May	
Stop & Shop Inc	1	---	23	23	50	x19 1/2 Mar	23 1/4 Jan	
Torrington Co	---	---	33	31 3/4	505	29 1/2 Apr	33 1/2 Jan	
Union Twist Drill	5	---	39	39	100	38 1/2 May	44 Jan	
United Fruit Co	---	62 1/2	62	63 1/2	1,467	56 3/4 Mar	64 1/4 Jan	
United Shoe Machinery common	25	41 1/4	40 3/4	41 3/4	1,740	40 1/2 May	45 1/2 Jan	
U S Rubber Co new	---	---	22 1/2	24	494	22 1/2 Jun	26 1/2 Apr	
Waldor System Inc	---	---	11 1/2	12	30	x11 Mar	12 Jun	
Westinghouse Electric Corp	12.50	36 1/2	35 3/4	36 3/4	467	35 Apr	40 1/2 Jan	
Woolley Petroleum Co	8	---	64 1/4	64 1/4	25	33 Jan	75 1/4 Apr	

WATLING, LERCHEN & Co.

Members
 New York Stock Exchange
 Detroit Stock Exchange
 New York Curb Exchange
 Midwest Stock Exchange
 Ford Building
 DETROIT
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Detroit Stock Exchange

STOCKS	Par	Friday Last Sale Price		Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
		Low	High	Low	High			
Allen Electric	1	---	3	3	300	3 Mar	3 1/4 Jan	
Altes Brewing	1	2 1/2	2 1/2	2 1/2	123	2 1/2 May	3 Jan	
American Metal Prod	2	---	13 1/4	13 1/4	300	13 1/4 Apr	14 1/2 Jan	
Big Bear Markets	1	---	7	7	100	6 1/2 Apr	8 1/2 Jan	
Briggs Manufacturing	35	35	35	35	200	33 1/2 Jan	35 1/2 Mar	
Budd Company	14	14	14	14	100	13 1/2 Apr	14 1/2 Apr	
Chrysler Corp	25	76 1/2	76 1/2	76 1/2	155	68 1/2 Feb	76 1/2 Jun	
Consolidated Paper	10	---	25	25	176	24 Jan	26 1/2 Feb	
Consumers Power common	---	---	35 1/4	35 3/4	703	35 Jan	36 Jan	
Continental Motors	1	8	8	8	500	7 1/2 May	8 1/2 Jan	
Davidson Bros	1	---	5 1/4	5 1/4	125	5 1/4 Apr	6 1/2 Jan	
Detroit Edison	20	23 3/4	23 1/2	23 3/4	9,886	23 Jan	24 Mar	
Detroit-Michigan Stove	1	---	5 1/4	5 1/4	100	5 1/4 Apr	6 1/2 Jan	
Detroit Steel Corp	1	15 3/4	15 1/4	15 3/4	280	14 1/2 May	18 1/4 Feb	
Frankenmuth Brewing	1	---	3 1/2	3 1/2	200	2 1/2 Feb	3 1/2 May	
Friars Chemical	1	56c	45c	56c	4,000	36c Feb	56c Jun	
Fruehauf Trailer	1	24	24	24	120	22 1/4 Apr	25 1/2 Jan	
Gar Wood Industries	---	---	6 1/2	6 1/2	1,100	6 1/4 Apr	8 1/2 Jan	
Gemmer Manufacturing	5	---	8 1/2	8 1/2	1,521	7 1/4 May	13 1/4 Jan	
General Motors common	5	55 1/2	54 1/2	55 1/2	1,999	50 1/4 Feb	55 1/2 May	
Gerity-Michigan Corp	1	---	3 1/2	3 1/2	300	3 1/2 Jun	5 1/2 Jan	
Goebel Brewing	1	7 1/2	7 1/2	7 1/2	100	7 1/2 Apr	8 Jan	
Great Lakes Oil & Chemical	1	3	2 1/2	3	625	2 1/2 Feb	3 1/2 Apr	
Hoover Ball & Bearing	10	---	17	17	200	16 1/2 May	19 1/4 Jan	
Hoskins Manufacturing	---	---	15	15 1/2	500	15 May	17 Feb	
Howell Electric Motors	2 1/2	---	7 1/4	8	816	7 1/4 Jan	8 1/4 Apr	
Iron Rite Inc	1	---	7 1/4	7 1/4	100	7 1/4 Jan	7 3/4 Apr	
Kaiser-Frazier	1	---	4 3/4	4 3/4	349	4 3/4 Jun	6 1/2 Mar	
Kresge Co (S S)	10	---	36	36	316	35 Apr	39 1/2 Jan	
LaSalle Wines	2	---	4	4	200	3 Jan	4 May	
Masco Screw Products	1	2 1/2	2 1/2	2 1/2	1,050	2 1/2 Apr	3 Jan	
Michigan Sugar common	---	---	1 1/2	1 1/2	300	1 Apr	1 1/4 Feb	
Preferred	10	---	7 1/2	7 1/2	100	7 1/2 Jun	7 1/2 Apr	
Murray Corporation	10	---	19 1/2	19 1/2	100	18 1/2 Apr	19 1/2 Jun	
National Elec Weld	1	---	3 1/2	3 1/2	530	3 1/2 Apr	3 3/4 Jan	
National Stamping	2	---	2 1/2	2 1/2	200	2 1/2 Apr	3 1/2 Jan	
Packard Motor Car	---	4 3/4	4 1/2	5	1,428	4 1/2 May	5 1/2 May	
Parke Davis	---	---	53 1/2	53 1/2	541	53 1/2 Jun	57 Mar	
Prophet (Fred B) Co	1	---	4 1/4	4 1/4	530	4 1/2 Mar	5 Jan	
Rickel (H W) & Co	2	1 1/2	1 1/2	1 1/2	950	1 1/2 May	1 1/2 Jan	
Rudy Manufacturing	1	---	1 1/2	1 1/2	150	1 1/2 May	2 1/2 Jan	
Scotten-Dillon common	10	---	12 1/2	12 1/2	738	11 1/2 Feb	12 1/2 May	
Timken-Detroit Axle	5	20 1/4	20 1/4	20 1/2	309	19 Feb	20 1/4 May	
Udylite Corporation	1	13	12 1/4	13	1,217	12 1/4 Jun	15 1/2 Feb	
Wayne Screw Products	1	---	1 1/2	1 1/2	100	1 1/2 Feb	2 Mar	

Cincinnati Stock Exchange

STOCKS	Par	Friday Last Sale Price		Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
		Low	High	Low	High			
American Laundry	20	---	---	---	---	23 1/4 Apr	27 Jan	
Burger Brewing	---	---	---	---	---	16 Apr	18 Feb	
Carey	10	---	---	---	---	16 1/2 Apr	18 1/2 Apr	
Champion Paper	---	---	---	---	---	24 Apr	28 1/2 Feb	
Cincinnati Gas & Electric common	8 1/2	---	---	---	---	37 1/4 May	40 1/4 Apr	
Cincinnati Street Railway	25	---	---	---	---	5 1/4 Apr	7 1/4 Feb	
Cincinnati Tel	50	---	---	---	---	70 May	76 Mar	
Dow common	---	---	---	---	---	6 Jan	7 Mar	
Eagle Picher	10	---	---	---	---	19 May	25 Jan	
Formica Ins	---	---	---	---	---	34 May	50 1/2 Jan	
Gibson Art	---	---	---	---	---	48 Feb	51 Jan	
Hobart	10	---	---	---	---	26 1/4 Jan	27 1/2 May	
Kahn common	---	---	---	---	---	17 1/2 Mar	17 1/2 Mar	
Kroger	---	---	---	---	---	31 1/2 Jan	35 1/2 May	
Lunkenheimer	---	---	---	---	---	22 Jan	25 1/2 Mar	
P & G new common	---	---	---	---	---	62 1/4 May	68 1/4 Apr	
Rapid	---	---	---	---	---	11 1/2 Apr	13 1/4 Jan	
U. S. Printing common	---	---	---	---	---	21 1/2 May	32 Mar	
Unlisted Stocks	---	---	---	---	---	---	---	
American Airlines	1	---	12 1/2	12 1/2	---	12 1/2 Apr	16 1/2 Jan	
American Cyanamid	10	---	103 1/2	103 1/2	---	103 1/2 May	123 1/2 Jan	
American Telephone & Telegraph	100	---	152	157 1/4	---	152 May	157 1/4 Feb	
Anaconda Mining	50	---	42 1/2	42 1/2	---	42 1/2 May	55 1/4 Jan	
Armco Steel	10	---	35 1/2	35 1/2	---	35 1/2 May	47 1/2 Mar	
Ashland Oil new	19	---	17 1/2	17 1/2	---	17 1/2 May	22 1/2 Apr	
Avco	3	---	6 1/2	7 1/4	---	6 1/2 Jan	7 1/4 Feb	
Bethlehem Steel	---	---	48	48	---	48 Apr	54 Feb	
Canadian Pacific	25	---	33 1/4	33 1/4	---	33 1/4 Jan	40 1/4 Apr	
Chesapeake & Ohio	25	---	36 1/2	36 1/2	---	36 1/2 Jan	40 1/4 Apr	
Chrysler Corp	25	---	68 1/2	68 1/2	---	68 1/2 Feb	76 1/4 Apr	
Cities Service	10	---	97 1/4	97 1/4	---	97 1/4 May	112 1/2 Jan	
City Products	---	---	29 1/2	29 1/2	---	29 1/2 Jan	30 1/2 Mar	
Columbia Gas	---	---	15	15	---	15 Mar	16 1/2 Jan	
Col & S Ohio Electric	5	---	21	21	---	21 Jan	23 1/2 Mar	
Dayton Power & Light	7	---	33 1/2	33 1/2	---	33 1/2 Feb	35 1/2 Mar	
du Pont	5	---	80 3/4	80 3/4	---	80 3/4 Apr	91 1/2 Apr	
Electric Auto-Lite	5	---	47 1/2	47 1/2	---	47 1/2 May	50 1/2 Mar	
Federated Department Stores	5	---	41 1/2	41 1/2	---	37 1/2 Feb	41 1/2 Jan	
General Electric	---	---	55 1/2	55 1/2	---	55 1/2 Mar	60 1/2 Jan	
General Motors	5	---	50	50	---	50 Feb	55 1/4 May	
International Harvester	---	---	32 1/2	32 1/2	---	32 1/2 May	36 1/4 Jan	
International Tel & Tel	---	---	15 1/2	15 1/2	---	15 1/2 Mar	17 1/2 Apr	
National Distillers	---	---	25	25	---	25 May	34 1/2 Feb	
N Y Central	---	---	18	18</				

OTHER STOCK EXCHANGES

RANGE FOR WEEK ENDED JUNE 6

STOCKS	Par	Friday Last Sale Price		Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1		STOCKS	Par	Friday Last Sale Price		Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1		
		Low	High	Low	High		Low	High			Low	High	Low	High				
Cons Chollar Gould & Savage	1			28c	28c	500	10c	Jan 28c	Southern Calif Edison Co Ltd com	25	35 1/2	35	35 1/2	2,100	34	Apr	36 1/2	Jan
Consolidated Edison of N Y (Un)	50c			34 1/2	34 1/2	341	33 1/2	Feb 34 1/2	Original preferred	25	44 1/2	44 1/2	41	42	Jan	45 1/2	Feb	
Consolidated Engineering	50c			13	13	130	11	May 14 1/2	4.32% preferred	25	25 1/2	26 1/2	170	23 1/2	Jan	26 1/2	Jun	
Consolidated Grocers	1.33 1/2			a13 1/2	a13 1/2	84	13	Apr 15 1/2	4.48% preferred	25	30	30	281	28 1/2	Apr	30 1/2	Jan	
Consolidated Liquidating				7 1/2	7 1/2	1,850	7	Jun 1 1/2	4.88% preferred	25	a28 1/2	a28 1/2	76	26 1/2	Jan	28 1/2	May	
Consolidated Vultee Air (Un)	1			18 1/2	18 1/2	505	16 1/2	May 19 1/2	So California Gas 6% pfd	25	33 1/2	33 1/2	100	31	Feb	33 1/2	Jun	
Continental Motors (Un)	1			7 1/2	7 1/2	160	7 1/2	Jun 8 1/2	6% preferred class A	25	34	34	258	30 1/2	Jan	34	Jun	
Continental Oil Co (Del)	5			63 1/2	63 1/2	190	63	Apr 63 1/2	Southern Calif Petroleum Corp	2	16 1/2	16 1/2	18 1/2	960	15 1/2	Feb	20 1/2	Mar
Crown Zellerbach Corp (Un)	5			a51 1/2	a51 1/2	79	50 1/2	May 56 1/2	Southern Co	5	13 1/2	13 1/2	13 1/2	568	12 1/2	Jan	13 1/2	Mar
Curtis Publishing Co (Un)	1			a7 1/2	a7 1/2	20	6	Feb 8	Southern Pacific Company		78	78	78	369	62	Jan	80	May
Curtiss-Wright Corp (Un) com	1	8 1/2		8	8 1/2	465	7 1/2	May 9 1/2	Southern Railway Co (Un)		59 1/2	59 1/2	59 1/2	530	49 1/2	Feb	59 1/2	Jun
Douglas Aircraft Co				57 1/2	57 1/2	300	57 1/2	Jun 60 1/2	Standard Brands Inc (Un)		a24 1/2	a24 1/2	25	23	Jan	24 1/2	Jan	
Dresser Industries	50c			24	24	214	22 1/2	Feb 26 1/2	Standard Oil Co of Calif		56 1/2	56 1/2	56 1/2	1,182	50 1/2	Feb	58 1/2	Apr
DuMont (Allen B)	10c			15 1/2	15 1/2	300	15 1/2	May 15 1/2	Standard Oil Co (Ind) (Un)	25	81 1/2	81 1/2	392	78 1/2	Feb	89 1/2	Mar	
duPont de Nemours & Co	5			a84 1/2	a85	100	80 1/2	May 90	Standard Oil Co (N J) (Un)	15	75 1/2	75 1/2	460	74	May	81	Jan	
Eastern Airlines Inc	1			a23 1/2	a23 1/2	25	22 1/2	Apr 28 1/2	Standard Oil of Ohio	10	42 1/2	42 1/2	210	42 1/2	Jun	43	Apr	
Eastman Kodak Co	10			42 1/2	42 1/2	237	42 1/2	Jun 46 1/2	Stone & Webster Inc (Un)		a26 1/2	a27	80	24 1/2	Jan	27 1/2	Mar	
Electric Bond & Share (Un)	5	24 1/2		24 1/2	24 1/2	100	24 1/2	Apr 26	Studebaker Corporation (Un)	1	a36 1/2	a36 1/2	60	32 1/2	Jan	38 1/2	May	
Electrical Products	4			10 1/2	10 1/2	145	9 1/2	May 12	Sunray Oil Corporation common	1	21 1/2	20 1/2	21 1/2	2,020	20 1/2	Jan	24 1/2	Apr
Emerson Radio & Phono (Un)	5			13	13	200	13	Jun 15 1/2	5 1/2% preferred class C (Un)	20	22 1/2	22 1/2	100	22 1/2	Jun	22 1/2	Jun	
erie Railroad				22 1/2	22 1/2	245	19	Feb 23	Swift & Company (Un)	25	a31 1/2	a31 1/2	105	31	May	33 1/2	Jan	
Exeter Oil Co class A	1			62 1/2	65c	3,600	57 1/2	Apr 70c	Sylvania Electric Prod (Un)		35	35	35	252	32 1/2	May	39	Mar
Fitzsimmons Stores	1			8 1/2	8 1/2	100	8 1/2	Jan 9	Texas Company (Un)	25	a55 1/2	a55 1/2	245	53	Feb	60	Jan	
Garrett Corp	2	a23 1/2		a23 1/2	a23 1/2	55	22 1/2	May 25 1/2	Texas Gulf Sulphur (Un)		a107 1/2	a107 1/2	175	107 1/2	Feb	107 1/2	Feb	
General Electric Co (Un)				59 1/2	60	404	54 1/2	Feb 60	Textron Inc common	50c	a14 1/2	a14 1/2	15	15 1/2	Mar	18 1/2	Jan	
General Foods Corp (Un)				44 1/2	44 1/2	223	41 1/2	Apr 44 1/2	Tidewater Assoc Oil new com (Un)	10	a23	a22 1/2	a23 1/2	170	a	a	a	a
General Motors Corp common	5	55 1/2		55 1/2	55 1/2	954	50	Feb 55 1/2	Transamerica Corporation	2	26 1/2	25 1/2	26 1/2	1,714	21 1/2	Jan	27 1/2	Mar
General Public Utilities (Un)	5			a23 1/2	a23 1/2	105	21	Jan 23 1/2	Trans World Airlines	5	20	19 1/2	20	412	19 1/2	Jun	23 1/2	Jan
General Telephone	20			32 1/2	32 1/2	175	30 1/2	Mar 32 1/2	Tri-Continental Corp (Un)	1	a14 1/2	a14 1/2	52	13 1/2	Jan	15 1/2	Jan	
Gladding McBean & Co	10			14 1/2	15 1/2	330	13 1/2	Jan 17	Twentieth Century-Fox Film (Un)		15 1/2	15 1/2	545	15 1/2	Jun	19 1/2	Jan	
Glidden Co (Un)				a35 1/2	a35 1/2	25	37	Apr 42 1/2	Union Carbide & Carbon Corp (Un)		a64 1/2	a62 1/2	a64 1/2	325	57 1/2	May	64	Jan
Goodrich (B F) (Un)				a63 1/2	a65 1/2	55	59 1/2	May 60 1/2	Union Oil Co of Calif common	25	41 1/2	41 1/2	2,030	36 1/2	Feb	45	Mar	
Goodyear Tire & Rubber common				40 1/2	40 1/2	180	40 1/2	Jun 45 1/2	Union Pacific RR (Un)	50	a115 1/2	a117	71	119 1/2	Mar	119 1/2	Mar	
Great Northern Ry preferred (Un)				51 1/2	52 1/2	300	48 1/2	Mar 52 1/2	United Aircraft Corp (Un)	5	a31 1/2	a31 1/2	74	28 1/2	Apr	33	Jan	
Greyhound Corp (Un)	3	11 1/2		11 1/2	11 1/2	755	11 1/2	Mar 12	United Air Lines (Un)	10	a26 1/2	a26 1/2	50	24 1/2	May	33 1/2	Jan	
Grumman Aircraft (Un)	1			a27 1/2	a27 1/2	300	23 1/2	Apr 25 1/2	United Air Lines (Un)	10	a26 1/2	a26 1/2	100	25 1/2	Jan	27 1/2	Jun	
Gulf Oil	25			a51	a52 1/2	60	51 1/2	May 57 1/2	United Paramount Theatres com (Un)	1	14	14	14 1/2	570	14	Jun	20 1/2	Jan
Hancock Oil Co class A	1	28 1/2		28 1/2	29	1,210	27 1/2	Apr 35 1/2	United States Steel Corp	5	a23 1/2	a24 1/2	375	23 1/2	May	23 1/2	May	
Hutton Hotels Corp	5			14 1/2	14 1/2	140	14 1/2	Jan 16	Univ Cons Oil	10	84	82	84	1,273	37 1/2	Jan	42	Jan
Imperial Development	25c			3c	4c	10,000	2c	Feb 4c	Univ Cons Oil	10	84	82	84	220	70 1/2	Jan	92	Feb
Independent Exploration Co	33 1/2c	13 1/2		13	13 1/2	2,420	11	Jan 17 1/2	Va-Carolina Chemical (Un)		23 1/2	23 1/2	100	23 1/2	un	23 1/2	Jun	
Intercoast Petroleum Corp	10			1.45	1.50	300	1.40	Apr 1.75	Warner Bros Pictures (Un)	5	a12 1/2	a12 1/2	75	13 1/2	May	15 1/2	Feb	
Interlake Iron (Un)				a16	a16	25	16 1/2	Jan 16 1/2	West Ky Coal Co (Un)	4	a26 1/2	a26 1/2	a26 1/2	10	a	a	a	a
International Harvester				32 1/2	32 1/2	285	31 1/2	May 35 1/2	Western Air Lines	1	11	10 1/2	11	480	10 1/2	May	15 1/2	Jan
Inter Nickel Co of Canada Ltd (Un)				a42 1/2	a42 1/2	60	44 1/2	Mar 47 1/2	Western Union Tel (Un)		a40	a40	40	35	38 1/2	Mar	43 1/2	Feb
International Paper (Un)	7 1/2	a47 1/2		a46	a47 1/2	117	42 1/2	May 50 1/2	Westinghouse Elec Corp (Un)	12.50	36 1/2	36 1/2	36 1/2	605	35 1/2	Apr	39 1/2	Jan
Int'l Tel & Tel Corp (Un)				17	17 1/2	999	15 1/2	Feb 17 1/2	Woolworth (F W) (Un)	10	a44	a43 1/2	a44 1/2	167	42 1/2	Apr	43 1/2	Feb
Jade Oil Company	10c			a18	a24	167	13c	Mar 27c	Youngstown Sheet & Tube (Un)		a45 1/2	a45 1/2	50	44 1/2	May	44 1/2	May	
Jones & Laughlin Steel (Un)	10	23 1/4		22 3/4	23 1/4	565	21 3/4	May 25 1/2	Zenda Gold Mining Co	10c	6c	8c	27,000	6c	Jun	12c	Jan	
Kaiser Aluminum & Chemical	1			a29 1/2	a29 1/2	96	27	May 36 1/2	Zenith Radio Corp (Un)		a75	a74 1/2	a75	70	69 1/2	Jan	78 1/2	Apr
Kaiser-Frazier Corp				4 1/2	4 1/2	254	4 1/2	Jun 6 1/2	Abbott Laboratories	5	54 1/2	53 1/2	54 1/2	800	53	Apr	64 1/2	Jan
Kansas Power & Light (Un)	8.75	a17 1/2		a17 1/2	a17 1/2	25	17 1/2	Mar 18 1/2	A-m Steel Co	10	26 1/2	26 1/2	26 1/2	200	25 1/2	May	30	Jan
Kennecott Copper Corp (Un)				a74	a75	181	74	Apr 90 1/2	Admiral Corp		26 1/2	25	26 1/2	400	25	Jan	29 1/2	Apr
Kern County Land Co	2.50	54 1/4		53 3/4	54 1/4	2,085	41	Feb 57 1/2	Advanced Alum Castings	5	7 1/2	7 1/2	400	7	Apr	9	Jan	
Laclede Gas Co (Un)	4			a8 1/2	a8 1/2	50	8 1/2	Mar 8 1/2	Ball & Roller Bearing	5	7 1/2	7 1/2	300	7 1/2	Mar	8 1/2	Jan	
Lane-Wells Co	1			22 1/2	22 1/2	160	20 1/2	Feb 24 1/2	Affiliated Gas Equipment	1	8 1/2	8 1/2	100	8 1/2	May	9 1/2	Jan	
Libby McNeill & Libby (Un)	7	7 1/2		7 1/2	7 1/2	325	7 1/2	May 8 1/2	Allied Laboratories		27	26 1/2	27 1/2	550	26 1/2	Jun	34	Jan
Lincoln Petroleum Co	10	92 1/2c		92 1/2c	92 1/2c	1,500	90c	May 24	American Airlines (Un)	1	13 1/2	12 1/2	13 1/2	2,500	12 1/2	May	16 1/2	Jan
Lockheed Aircraft Corp				21 1/2	23	1,498	18 1/2	Jan 18 1/2	American Tel & Stand San (Un)		15 1/2	15 1/2	15 1/2	200	15 1/2	Apr	16 1/2	Apr
Loew's Inc (Un)				13	13 1/2	1,045	13	May 18 1/2	American Rad & Tel Co	100	155 1/2	155	156	5,700	153 1/2	Mar	157 1/2	Feb
Martin (Glenn L) (Un)	1			a10 1/2	a11 1/2	110	9 1/2	May 12 1/2	Anaconda Copper Mining (Un)	50	44 1/2	42 1/2	44 1/2	1,500	42	May	55 1/2	Jan
Masport Oil Co	1			1.25	1.25	500	1.25	May 2.06	Armo Steel Co (Un)	10	37 1/2	35 1/2	37 1/2	700	35 1/2	May	41 1/2	Jan
McKesson & Robbins (Un)	18			a41 3/4	a41 3/4	80	40 1/2	May 43	Armour & Co (Ill) common	5	9 1/2	10 1/2	800	9 1/2	May	12 1/2	Jan	
Mcnasco Mfg Co	1	3		2 1/2	3 1/2	8,141	2 1/2	May 3 1/2	Asbestos Manufacturing Co	1	1 1/2	1 1/2	50	1 1/2	Jan	1 1/2	Mar	
Merchants Petroleum	1			52 1/2c	52 1/2c	700	48c	May 67 1/2c	Ashland Oil & Refin new com w i	1	18 1/2	18 1/2	18 1/2	100	17 1/2	May	23 1/2	Mar
Middle South Utilities (Un)																		

OTHER STOCK EXCHANGES

RANGE FOR WEEK ENDED JUNE 6

STOCKS				STOCKS					
Par	Friday Last Sale Price	Week's Range of Prices Low High	Sales for Week Shares	Range Since Jan. 1 Low High	Par	Friday Last Sale Price	Week's Range of Prices Low High	Sales for Week Shares	Range Since Jan. 1 Low High
Falstaff Brewing Corp	1	14 1/4 14 1/4	200	13 Jan 16 Jan	Standard Oil of Indiana	25	83 1/2 81 1/2 83 1/2	900	75 Jan 91 1/2 Mar
Fitz-Simons & Connell Dredge & Dock Co	5	12 1/2 12 1/2	132	12 1/2 Jan 14 Jan	Standard Oil N J (Un)	15	77 75 77	2,200	73 1/2 May 85 Jan
Flour Mills of America Inc	5	11 11 11 1/2	700	9 1/4 Mar 12 1/2 Apr	Standard Oil Co (Ohio)	10	42 42	200	40 May 47 1/2 Jan
Four-Wheel Drive Auto	10	7 7 8	300	7 Feb 8 1/2 May	Standard Railway Eq	1	13 1/2 13 1/2	600	13 1/2 May 15 1/2 Jan
General Amer Transportation	5	60 60 60	100	52 1/2 Jan 60 Jun	Stewart-Warner Corp	5	19 1/2 19 1/2 19 1/2	300	18 1/2 Apr 20 1/2 Feb
General Box Corp	1	2 1/4 2 1/4	800	2 1/4 May 2 1/2 Jan	Stone Container Corp	1	9 1/4 9 1/4 9 1/4	450	9 1/4 Mar 10 1/2 Jan
General Electric Co (Un)	60	59 1/2 60	600	54 1/2 Feb 60 Jun	Studebaker Corp (Un)	1	37 1/2 37 37 1/2	400	32 Feb 39 May
General Finance Corp common	1	9 1/2 9 1/2	100	7 1/2 Jan 9 1/2 Jun	Sunbeam Corp new common	1	27 1/2 27 1/2	100	26 1/2 May 33 1/2 Apr
General Foods Corp	1	44 1/4 44 1/4	100	41 1/2 Apr 44 1/2 Jan	Sundstrand Machine Tool	5	14 x14 14 1/4	600	13 1/2 Apr 16 Jan
General Motors Corp	5	55 3/4 54 1/2 55 3/4	3,400	50 Feb 55 1/2 May	Sunray Oil Corp (Un)	1	21 1/2 x20 1/2 21 1/2	1,500	20 1/2 Jan 24 1/2 Apr
General Telephone Corp	20	32 3/4 32 3/4	200	29 1/2 Apr 32 1/2 Jun	Swift & Co	25	32 31 1/2 32 1/2	400	31 Apr 35 1/2 Jan
Gibson Refrigerator Co	1	6 1/4 6 1/4 7	850	6 1/4 May 9 1/2 Jan	Texas Co (The)	25	55 55 55 1/2	300	53 1/2 Feb 60 Jan
Gillette Safety Razor Co	1	31 1/2 31 1/2	400	30 1/2 Jan 33 1/2 Mar	Texas Utilities Co	5	38 37 1/2 38	500	32 1/2 Jan 38 Jun
Goodyear Tire & Rubber Co	42	40 1/2 42	300	40 1/2 May 47 1/2 Jan	Toledo Edison Co	5	11 1/2 11 1/2 11 1/2	2,300	10 1/2 Jan 11 1/2 Mar
Gossard (W H) Co	8	7 1/2 8	650	7 1/2 Mar 8 1/2 Feb	Trane Co (The)	2	28 1/2 27 1/2 29	850	22 1/2 Apr 29 Jun
Gray Drug Stores	13 1/2	13 1/2 13 1/2	250	12 1/2 Apr 14 1/2 Jan	Traveler Radio Corp	1	2 1/2 2 1/2 3	2,600	2 1/2 Apr 3 1/2 Jan
Great Lakes Dredge & Dock	19 1/2	19 1/2 19 1/2	50	18 1/2 May 20 1/2 Feb	Tri Continental Corp	1	14 1/2 14 1/2	800	13 1/2 Apr 15 1/2 Jan
Grief Bros Coopperage class A	1	17 1/2 17 1/2	100	16 1/2 May 19 1/2 Feb	Truax-Traer Coal common	1	17 1/2 16 1/2 17 1/2	500	16 1/2 Jan 20 1/2 Feb
Greyhound Corp (Un)	3	11 1/2 12	2,000	11 1/2 Jan 12 May	208 So La Salle St Corp	1	52 1/2 52 1/2 53 1/2	130	50 Jan 53 1/2 Jun
Griesedeck Western Brewery	2	17 1/2 17 1/2	800	17 Apr 22 1/2 Jan	United Carbide & Carbon	10	64 1/2 62 1/2 64 1/2	800	57 1/2 Feb 64 1/2 Jan
Gulf Oil Corp	25	51 1/4 51 1/4	400	51 May 58 1/2 Jan	United Air Lines Inc (Un)	10	26 1/2 26 1/2	300	25 1/2 Apr 33 1/2 Jan
Hallcrafters Co	1	5 1/2 5 1/2	1,100	5 1/2 Apr 6 1/2 Jan	United Corporation (Del) (Un)	1	5 1/2 5 1/2	1,000	4 1/2 Jan 5 1/2 Mar
Harnischfeger Corp	10	36 1/2 38	750	34 Jan 39 Mar	Common (Un)	1	14 14 14 1/4	200	14 Jun 21 Jan
Heileman (G) Brewing Co	1	21 1/4 21 1/4	400	20 Apr 24 1/2 Jan	U S Rubber Co new common	5	24 23 1/2 24 1/2	300	23 1/2 Jun 27 Apr
Huttig Sash & Door common	5	25 25	100	24 1/2 Apr 26 Jan	U S Steel Corp	1	39 1/4 37 1/2 39 1/4	4,100	37 1/2 May 42 1/2 Jan
Hydraulic Press Brick common	1	5 5	100	4 Feb 5 1/2 Apr	Walgreen	1	27 1/2 27 1/2	100	27 1/2 Jun 28 1/2 May
88 preferred	50	48 1/4 49	161	43 Feb 49 1/4 Apr	Western Union Telegraph class A	1	38 1/2 38 1/2 40 1/2	300	38 1/2 Jun 42 1/2 Feb
Illinois Brick Co	10	13 1/2 13 1/2	1,800	10 Feb 13 1/2 Jun	Westinghouse Electric Corp	12 1/2	36 36 1/2	300	35 1/2 Feb 40 1/2 Jan
Illinois Central RR	100	73 73	100	56 Jan 73 Jun	Wieboldt Stores Inc common	1	13 1/2 13 1/2 13 1/2	100	11 1/2 Mar 13 1/2 Jun
Independent Pneumatic Tool	18 1/2	18 1/2 18 1/2	350	18 Feb 19 1/2 Jan	Willis-Overland Motors (Un)	1	9 1/2 9 1/2 9 1/2	100	8 1/2 Feb 10 1/2 Jan
Indiana Steel Products Co	1	13 1/2 13 1/2	100	12 Apr 16 1/2 Jan	Wisconsin Bankshares	1	12 1/2 12 1/2	250	12 1/2 Jan 14 1/2 Jan
Indianapolis Power & Light	1	35 1/2 35 1/2	200	34 1/2 May 37 1/2 Mar	Yates-Amer Machine Co	5	13 13 1/4	300	12 1/2 Apr 14 1/2 Jan
Inland Steel Co	44 1/2	43 1/4 44 1/2	200	43 May 51 Jan	Youngstown Sheet & Tube	5	44 1/2 44 1/2	200	43 1/2 May 50 1/2 Jan
Interlake Steamship Co	32 1/2	32 1/2 32 1/2	250	32 1/2 Jun 37 Jan					
International Harvester	1	32 1/2 33 1/4	800	31 1/2 May 36 1/2 Jan					
International Mineral & Chemical	5	34 34 1/2	1,000	31 1/2 Apr 41 Jan					
International Nickel Co	44	44 44	200	40 1/2 May 47 1/2 Jan					
International Packers Ltd	15	10 1/4 10 3/4	200	10 1/4 Jun 14 1/2 Jan					
International Paper (Un)	7.50	45 1/2 46 1/4	1,200	43 May 50 1/2 Feb					
International Shoe Co	38 1/4	37 1/2 38 1/4	200	36 1/2 May 38 1/2 Jan					
International Tel & Tel (Un)	17 1/2	16 1/2 17 1/2	1,300	15 1/2 Feb 18 Apr					
Interstate Power Co	3.50	9 1/4 9 1/4	500	8 1/2 Jan 9 1/2 Mar					
Iowa Illinois Gas & Elec (Un)	26	26 26 1/4	300	25 1/4 May 27 1/4 Feb					
Iowa Power & Light (Un)	10	23 1/2 23 1/2	900	22 1/2 May 25 1/2 Jan					
Jones & Laughlin Steel Corp	10	23 1/2 23 1/2	1,300	22 1/2 May 25 1/2 Jan					
Kansas City Power & Light	28 1/2	28 1/2 28 1/2	500	27 Jan 29 1/2 Mar					
Kansas Power & Light (Un)	8.75	17 1/2 18	200	16 1/2 Jan 18 1/2 Mar					
Kelley Island Lime & Transport	19	18 1/2 19	2,250	18 1/2 May 23 Mar					
Knapp Monarch Co	1	4 1/2 4 1/2	100	4 1/2 Apr 4 1/2 Jan					
Koppers Co Inc	10	45 45 45	100	42 1/2 Apr 49 1/2 Jan					
Kropp Forge Co	33 1/2	4 1/2 4 1/2	3,650	3 1/2 May 5 1/2 Jan					
Laclede Gas Co (Un)	4	8 1/2 8 1/2	2,200	8 1/2 Mar 9 1/2 May					
Libby McNeill & Libby	7	7 1/2 7 1/2	900	7 1/2 May 8 1/2 Jan					
Lindsay Lt & Chem common	1	78 1/2 79	100	67 May 92 Jan					
Luon Oil Co	39 1/2	38 1/2 39 1/2	300	38 1/2 Jun 45 Mar					
Marshall Field & Co	1	25 25 1/4	400	24 1/2 May 27 Jan					
Medusa Portland Cement Co	4	37 1/2 39 1/4	305	36 1/2 May 40 1/2 Mar					
Metropolitan Brick Inc	4	6 6 1/4	400	6 1/4 Mar 6 3/4 Jan					
Meyer Blauke Co	1	22 1/2 22 1/2	30	20 1/2 Apr 22 1/2 Apr					
Mickelberry's Food Products	1	8 1/2 9 1/4	550	8 1/2 Jan 9 1/4 Jun					
Middle South Utilities	24	x23 1/2 24 1/2	800	20 1/2 Apr 24 1/2 Jun					
Miller & Hart Inc common	1	4 4 1/2	1,850	3 1/2 Apr 4 1/2 Jan					
Mississippi River Fuel	10	36 1/2 37	400	34 1/2 Jan 37 1/2 Feb					
Missouri Portland Cement	25	26 1/2 26 1/2	50	25 Apr 26 1/2 Jan					
Monroe Chemical Co common	1	6 1/2 6 1/2	1,695	2 Jan 2 Jan					
\$3.50 preference	36	36 36	25	34 Mar 39 Jun					
Montgomery Ward & Co	1	61 1/4 62 1/4	700	58 1/2 May 66 1/2 Jan					
Muter Company	50c	8 8	450	7 1/2 Jan 9 1/2 Feb					
Nash-Kelvinator Corp (Un)	5	19 1/2 19 1/2	300	18 Apr 21 1/2 Mar					
National Standard Co	10	40 40 40 1/2	150	39 1/4 May 43 Jan					
National Tile & Mfg	1	7 1/2 7 1/2	4,350	7 Jun 9 1/2 Feb					
New York Central RR (Un)	20 1/2	19 1/2 20 1/2	2,800	18 1/2 Jan 21 1/2 Jan					
North Amer Aviation (Un)	1	16 1/2 17 1/2	500	15 1/2 Apr 17 1/2 Jan					
North American Car Corp	10	17 1/2 17 1/2	600	16 1/2 Feb 18 1/2 Jan					
North American Co (Un)	10	21 1/2 x21 1/2 21 1/2	4,600	19 1/2 Jan 21 1/2 Apr					
Northern States Power (Minn) com	5	11 1/2 11 1/2	3,100	10 1/2 Jan 11 1/2 Mar					
Rights	7/64	7/64 7/64	159,200	7/64 Jun 7/64 Jun					
Northwest Bancorporation	38 1/4	38 38 1/4	1,600	34 1/2 Mar 39 1/2 Apr					
Oak Mfg Co	1	15 1/2 15 1/2	400	15 1/2 Jan 16 1/2 Mar					
Ohio Edison Co	8	34 1/2 34 1/2	1,600	33 1/4 Jan 36 1/2 Mar					
Packard Motor Car (Un)	1	4 1/2 4 1/2	5,700	4 1/2 Apr 5 1/2 May					
Fan American World Airways (Un)	1	10 10	300	10 Apr 11 1/2 Jan					
Parker Pen class B	2	13 1/2 13 1/2	200	12 1/2 Apr 15 Jan					
Peabody Coal Co common	5	6 1/2 6 1/2	100	6 1/2 Apr 8 1/2 Jan					
Pennsylvania RR	50	19 1/2 19 1/2	4,200	17 1/2 Mar 20 1/2 Jan					
Pepsi-Cola Co (Un)	33 1/2	9 1/2 9 1/2	400	8 1/2 Feb 10 1/2 Apr					
Perfect Circle Corp	2.50	14 1/4 14 1/4	100	14 1/4 Jun 15 1/2 Jan					
Fleipis Dodge Corp new common	12 1/2	35 1/2 35 1/2	100	33 1/2 May 36 1/2 May					
Philco Corp	3	30 1/2 29 1/2 30 1/2	400	27 1/2 Feb 32 1/2 Apr					
Phillips Petroleum Co	1	57 1/2 55 1/2 57 1/2	800	48 1/2 Feb 58 1/2 Mar					
Potter Co (The)	1	13 1/2 13 1/2	150	12 1/2 Apr 13 1/2 Feb					
Process Corp	1	6 6	400	5 Feb 6 Jun					
Public Service Co of Indiana com	1	30 1/2 30 1/2	700	29 1/4 Apr 31 1/2 Feb					
Pure Oil Co (Un)	1	63 63	100	59 May 68 1/2 Jan					
Quaker Oats Co	5	27 1/2 27 1/2	1,700	25 1/2 Apr 35 Jan					
Radio Corp of America (Un)	1	25 1/2 24 1/2 25 1/2	2,700	23 1/2 Jan 28 1/2 Apr					
RKO Pictures Corp (Un)	1	4 1/4 4 1/4	400	2 3/4 Apr 4 1/2 Jan					
RKO Theatres Corp (Un)	1	3 1/2 3 1/2	600	3 1/2 May 4 Jan					
Rath Packing Co	10	22 22	100	22 Jan 23 1/2 Jan					
Remington Rand (Un)	50c	18 1/4 18 1/4	100	18 1/4 Apr 20 1/2 Jan					
Republic Steel Corp (Un)	1	41 1/2 40 1/2 41 1/2	600	38 1/2 May 44 Jan					
Rezac Drug (Un)	2.50	5 1/2 5 1/2	100	5 1/2 Jun 6 Jan					
Richman Bros Co	1	32 1/2 32 1/2	700	32 1/2 Apr 39 1/2 Jan					
St Louis National Stockyards	1	46 48	101	43 Jan 50 Apr					
St Louis Public Service A com	10	10 10 1/4	2,000	8 1/2 Jan 11 1/2 May					
St Regis Paper Co	5	19 1/2 19 1/2	500	16 1/2 Jan 24 1/2 Feb					
Sangamo Electric Co	10	19 19	500	16 1/2 May 20 1/2 Jan					
Schenley Industries (Un)	1.40	26 25 1/2 26	700	25 1/2 Jun 33 Jan					
Schwitzer-Cummins Co	1	15 1/2 x16	200	15 1/2 Jun 17 1/2 Mar					
Sears Roebuck & Co	1	53 1/2 53 1/2	600	50 1/2 Feb 56 1/2 Jan					

OTHER STOCK EXCHANGES

RANGE FOR WEEK ENDED JUNE 6

San Francisco Stock Exchange

STOCKS	Par	Friday Last Sale Price		Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
		Low	High	Low	High			
Admiral Corp	1	25 1/2	25 1/2	25 1/2	25 1/2	40	26 1/2 Apr	28 1/2 Mar
Air Reduction Co (Un)	1	25 1/2	25 1/2	25 1/2	25 1/2	140	24 1/2 Apr	27 1/2 Jan
Allied Chem & Dye Corp (Un)	1	25 1/2	25 1/2	25 1/2	25 1/2	105	68 1/2 Apr	76 1/2 Jan
Allis-Chalmers Mig	1	25 1/2	25 1/2	25 1/2	25 1/2	540	48 1/2 Apr	51 May
Aluminum Limited	1	25 1/2	25 1/2	25 1/2	25 1/2	116	103 1/2 May	105 1/2 Jan
American Airlines Inc (Un)	1	25 1/2	25 1/2	25 1/2	25 1/2	380	12 1/2 Apr	16 1/2 Jan
American Can Co (Un)	1	25 1/2	25 1/2	25 1/2	25 1/2	1,090	28 1/2 May	31 1/2 Jun
American Factors Ltd (Un)	1	25 1/2	25 1/2	25 1/2	25 1/2	122	15 1/2 Jun	17 Feb
Amer Radiator & Stan San (Un)	1	25 1/2	25 1/2	25 1/2	25 1/2	366	15 1/2 Mar	16 1/2 Mar
American Smelting & Refining-Common (Un)	1	25 1/2	25 1/2	25 1/2	25 1/2	340	39 1/2 May	51 Jan
American Tel & Tel Co	100	25 1/2	25 1/2	25 1/2	25 1/2	1,293	153 1/2 Mar	156 1/2 Feb
American Woolen Co (Un)	1	25 1/2	25 1/2	25 1/2	25 1/2	20	27 1/2 Jan	36 1/2 Jan
Anaconda Copper Mining (Un)	50	25 1/2	25 1/2	25 1/2	25 1/2	278	43 May	54 1/2 Jan
Anglo Calif Natl Bank	20	25 1/2	25 1/2	25 1/2	25 1/2	1,350	32 1/2 Apr	35 Feb
Armco Steel Corp	10	25 1/2	25 1/2	25 1/2	25 1/2	127	36 May	37 Apr
Armour & Co (Ill) (Un)	5	25 1/2	25 1/2	25 1/2	25 1/2	25	10 May	12 1/2 Mar
Atchison Top & Santa Fe (Un)	50	25 1/2	25 1/2	25 1/2	25 1/2	267	75 1/2 Feb	84 1/2 Mar
Atok-Big Wedge new common	P2	25 1/2	25 1/2	25 1/2	25 1/2	2,106	1.50 Jun	3.00 Feb
Avco Mfg Corp (Un)	3	25 1/2	25 1/2	25 1/2	25 1/2	295	6 1/2 Jun	7 1/2 Feb
Baldwin-Lima-Hamli Corp (Un)	13	25 1/2	25 1/2	25 1/2	25 1/2	25	10 May	10 1/2 Jan
Baldwin Securities par change to 1c	1c	25 1/2	25 1/2	25 1/2	25 1/2	115	3 1/4 Apr	3 1/2 Feb
Bait & Ohio RR (Un)	100	25 1/2	25 1/2	25 1/2	25 1/2	850	18 1/2 Feb	24 Jun
Bandini Petroleum	1	25 1/2	25 1/2	25 1/2	25 1/2	100	3 1/4 Jun	3 1/2 Apr
Beaumont Aviation Corp (Un)	5	25 1/2	25 1/2	25 1/2	25 1/2	40	46 Apr	52 1/2 Jan
Bethlehem Steel (Un)	1	25 1/2	25 1/2	25 1/2	25 1/2	325	47 1/2 May	53 1/2 Jan
Bishop Oil Co	2	25 1/2	25 1/2	25 1/2	25 1/2	145	11 1/2 Jan	15 1/2 Apr
Boeing Holdings Corp (Un)	1	25 1/2	25 1/2	25 1/2	25 1/2	2,933	1.85 Apr	2.25 Apr
Boeing Airplane Co cap (new) (Un)	5	25 1/2	25 1/2	25 1/2	25 1/2	384	33 1/2 Jun	34 Jun
Borden Co (Un)	15	25 1/2	25 1/2	25 1/2	25 1/2	35	50 1/2 Jan	52 Feb
Borg-Warner Corp (Un)	5	25 1/2	25 1/2	25 1/2	25 1/2	10	62 1/2 Jan	67 Apr
Broadway-Hale Stores Inc	10	25 1/2	25 1/2	25 1/2	25 1/2	550	7 1/2 May	8 1/2 Jan
Eudd Company	1	25 1/2	25 1/2	25 1/2	25 1/2	106	13 1/2 Feb	14 1/2 Apr
Burroughs Adding Machine	1	25 1/2	25 1/2	25 1/2	25 1/2	225	17 1/2 May	18 May
Byron Jackson Co	10	25 1/2	25 1/2	25 1/2	25 1/2	20	20 1/2 Feb	24 Apr
Calamba Sugar	1	25 1/2	25 1/2	25 1/2	25 1/2	500	3 1/2 Feb	4 Apr
Calaveras Cement Co	5	25 1/2	25 1/2	25 1/2	25 1/2	1,150	12 1/2 Jun	15 1/2 Jan
California Packing Corp	5	25 1/2	25 1/2	25 1/2	25 1/2	209	24 1/2 May	29 Jan
Canadian Atlantic Oil Co Ltd	2	25 1/2	25 1/2	25 1/2	25 1/2	2,695	6 Jan	8 Apr
Canadian Pacific Ry (Un)	25	25 1/2	25 1/2	25 1/2	25 1/2	500	33 1/2 Apr	37 May
Case (J I) & Co new com (Un)	12.50	25 1/2	25 1/2	25 1/2	25 1/2	350	25 1/2 Jun	27 1/2 May
Rights	1	25 1/2	25 1/2	25 1/2	25 1/2	554	1 1/2 Jun	1 1/2 Jun
Caterpillar Tractor Co common	10	25 1/2	25 1/2	25 1/2	25 1/2	1,068	47 1/2 Jan	53 1/2 Jun
Celanese Corp of America	1	25 1/2	25 1/2	25 1/2	25 1/2	415	39 Apr	48 1/2 Jan
Central Eureka Mining Co	1	25 1/2	25 1/2	25 1/2	25 1/2	103	1.35 Feb	1.95 May
Chesapeake & Ohio Ry (Un)	25	25 1/2	25 1/2	25 1/2	25 1/2	647	33 1/2 Apr	36 1/2 May
Chi Mil St Paul RR com (Un)	1	25 1/2	25 1/2	25 1/2	25 1/2	25	19 1/2 Jan	23 1/2 Mar
Preferred (Un)	100	25 1/2	25 1/2	25 1/2	25 1/2	74	39 1/2 Feb	48 1/2 Feb
Chrysler Corp	25	25 1/2	25 1/2	25 1/2	25 1/2	185	69 Feb	76 1/2 Mar
Cities Service Co (Un)	10	25 1/2	25 1/2	25 1/2	25 1/2	167	100 Jun	106 1/2 Mar
Clorox Chemical Co	3 1/2	25 1/2	25 1/2	25 1/2	25 1/2	420	34 Apr	37 1/2 Apr
Colorado Fuel & Iron common	20 1/2	25 1/2	25 1/2	25 1/2	25 1/2	250	19 1/2 May	21 1/2 Jan
Columbia Broadcast System cl A	2 1/2	25 1/2	25 1/2	25 1/2	25 1/2	121	36 1/2 Feb	39 1/2 Feb
Class B	2 1/2	25 1/2	25 1/2	25 1/2	25 1/2	30	34 1/2 Mar	38 1/2 Mar
Columbia Gas System (Un)	1	25 1/2	25 1/2	25 1/2	25 1/2	40	15 1/2 May	16 1/2 Jan
Commercial Solvents (Un)	1	25 1/2	25 1/2	25 1/2	25 1/2	10	23 1/2 May	24 Jan
Consolidated Chem Ind class A	1	25 1/2	25 1/2	25 1/2	25 1/2	250	65 Apr	72 Jan
Consolidated Coppermines	5	25 1/2	25 1/2	25 1/2	25 1/2	100	7 1/2 May	12 Jan
Consol Edison of N Y (Un)	35	25 1/2	25 1/2	25 1/2	25 1/2	750	33 1/2 Feb	35 1/2 May
Consolidated Vultee Aircraft	1	25 1/2	25 1/2	25 1/2	25 1/2	120	17 1/2 Apr	19 1/2 Jan
Creameries of America Inc	1	25 1/2	25 1/2	25 1/2	25 1/2	195	11 1/2 May	12 1/2 Jan
Crocker First Natl Bank	25	25 1/2	25 1/2	25 1/2	25 1/2	195	84 Jan	90 Feb
Crown Zellerbach Corp common	5	25 1/2	25 1/2	25 1/2	25 1/2	375	48 1/2 May	57 Jan
Preferred	1	25 1/2	25 1/2	25 1/2	25 1/2	37	99 Jan	102 Jun
Curtiss-Wright Corp (Un)	1	25 1/2	25 1/2	25 1/2	25 1/2	727	7 1/2 May	9 1/2 Feb
Di Giorgio Fruit Corp class B com	5	25 1/2	25 1/2	25 1/2	25 1/2	200	15 1/2 Feb	21 1/2 Mar
S3 preferred	1	25 1/2	25 1/2	25 1/2	25 1/2	30	62 Feb	70 Jan
Doernbecher Mfg Co	1	25 1/2	25 1/2	25 1/2	25 1/2	600	2.80 Mar	3 1/2 Feb
Dominguez Oil Fields Co (Un)	1	25 1/2	25 1/2	25 1/2	25 1/2	644	33 1/2 Jan	35 1/2 Mar
Dow Chemical Co	15	25 1/2	25 1/2	25 1/2	25 1/2	171	107 May	116 May
DuMont (Alan B) Lab class A	10c	25 1/2	25 1/2	25 1/2	25 1/2	75	15 1/2 May	16 1/2 Apr
du Pont (E I) de Nemours	5	25 1/2	25 1/2	25 1/2	25 1/2	156	81 1/2 Apr	90 1/2 Jan
Eastman Kodak Co common (Un)	10	25 1/2	25 1/2	25 1/2	25 1/2	240	43 Apr	47 1/2 Jan
El Dorado Oil Works	3	25 1/2	25 1/2	25 1/2	25 1/2	815	6 1/2 Apr	10 Jan
El Paso Natural Gas	3	25 1/2	25 1/2	25 1/2	25 1/2	295	34 Feb	38 Jun
Emporium Capwell Co	1	25 1/2	25 1/2	25 1/2	25 1/2	210	40 1/2 Mar	46 1/2 Jan
Eureka Corp Ltd common	1	25 1/2	25 1/2	25 1/2	25 1/2	100	1 1/2 Jan	2 1/2 Apr
Ewa Plantation Co	20	25 1/2	25 1/2	25 1/2	25 1/2	85	18 1/2 Jan	22 Feb
Food Machinery Corp	10	25 1/2	25 1/2	25 1/2	25 1/2	1,449	42 1/2 May	56 Jan
Foster & Kleiser common	2 1/2	25 1/2	25 1/2	25 1/2	25 1/2	110	6 1/2 Jan	7 Jun
Preferred	25	25 1/2	25 1/2	25 1/2	25 1/2	102	26 1/2 Feb	27 1/2 Jun
General Electric Co (Un)	1	25 1/2	25 1/2	25 1/2	25 1/2	455	54 1/2 Mar	60 Jun
General Foods Corp (Un)	1	25 1/2	25 1/2	25 1/2	25 1/2	78	50 Feb	55 1/2 May
General Motors Corp common	5	25 1/2	25 1/2	25 1/2	25 1/2	620	15 1/2 Jan	16 1/2 May
General Paint Corp cum pfd	1	25 1/2	25 1/2	25 1/2	25 1/2	108	15 1/2 Jan	18 Jan
Convertible 2nd preferred	1	25 1/2	25 1/2	25 1/2	25 1/2	8	16 1/2 Mar	18 Jan
Gillette (The) Co	1	25 1/2	25 1/2	25 1/2	25 1/2	60	31 1/2 May	33 Mar
Goebel Brewing Co	1	25 1/2	25 1/2	25 1/2	25 1/2	25	12 1/2 Jan	15 1/2 Apr
Golden State Co Ltd common	1	25 1/2	25 1/2	25 1/2	25 1/2	630	65 1/2 Jan	70 1/2 Mar
4% preferred	100	25 1/2	25 1/2	25 1/2	25 1/2	16	40 1/2 May	46 1/2 Feb
Goodyear Tire & Rubber (Un)	1	25 1/2	25 1/2	25 1/2	25 1/2	125	40 1/2 May	46 1/2 Feb
Great Nor Ry non-cum pfd (Un)	1	25 1/2	25 1/2	25 1/2	25 1/2	200	48 1/2 Mar	52 1/2 Jun
Greyhound Corp	3	25 1/2	25 1/2	25 1/2	25 1/2	940	11 1/2 Mar	12 Jun
Hancock Oil Co of California--Class A common	1	25 1/2	25 1/2	25 1/2	25 1/2	300	28 Apr	35 1/2 Apr
Hawaiian Pineapple Co Ltd	1	25 1/2	25 1/2	25 1/2	25 1/2	2,979	11 1/2 May	16 1/2 Jan
Holly Development Co	1	25 1/2	25 1/2	25 1/2	25 1/2	500	1.70 Feb	2.85 May
Holly Oil Co (Un)	1	25 1/2	25 1/2	25 1/2	25 1/2	550	5 1/2 Feb	6 1/2 Apr
Honolulu Oil Corp	1	25 1/2	25 1/2	25 1/2	25 1/2	200	54 1/2 Jun	68 Jan
Hunt Foods Inc	6 1/2	25 1/2	25 1/2	25 1/2	25 1/2	135	17 1/2 Jun	20 Jan
Idaho Maryland Mines Corp (Un)	1	25 1/2	25 1/2	25 1/2	25 1/2	6,700	1.20 Feb	2.25 May
Independent Exploration	33 1/2 c	25 1/2	25 1/2	25 1/2	25 1/2	1,910	11 Jan	17 1/2 Feb
International Harvester (Un)	1	25 1/2	25 1/2	25 1/2	25 1/2	50	32 1/2 Apr	36 1/2 Jan
International Nickel Co Canada (Un)	1	25 1/2	25 1/2	25 1/2	25 1/2	140	42 May	47 1/2 Jan
International Paper Co	7.50	25 1/2	25 1/2	25 1/2	25 1/2	110	43 1/2 Apr	45 1/2 May
International Tel & Tel com (Un)	1	25 1/2	25 1/2	25 1/2	25 1/2	1,160	16 1/2 Mar	17 1/2 Apr
IXL Mining Co	P2	25 1/2	25 1/2	25 1/2	25 1/2	300	31c Jan	47c May
Johns-Manville Corp (Un)	1	25 1/2	25 1/2	25 1/2	25 1/2	108	65 Feb	74 1/2 May
Kaiser Aluminum & Chemical Corp	1	25 1/2	25 1/2	25 1/2	25 1/2	923	26 Apr	36 1/2 Jan
Kaiser-Frazier Corp	1	25 1/2	25 1/2	25 1/2	25 1/2	1,065	4 1/2 Jun	7 Mar
Kansas Power & Light (Un)	8 1/2	25 1/2	25 1/2	25 1/2	25 1/2	29	17 1/2 Jan	18 Feb
Kennecott Copper Corp (Un)	1	25 1/2	25 1/2	25 1/2	25 1/2	175	72 1/2 May	91 1/2 Jan
Kern County Land	2.50	25 1/2	25 1/2	25 1/2	25 1/2	385	41 Feb	57 1/2 Apr
Leslie Salt Co	10	25 1/2	25 1/2	25 1/2	25 1/2	112	34 Feb	36 Apr
Libby McNeill & Libby	7	25						

CANADIAN LISTED MARKETS

RANGE FOR WEEK ENDED JUNE 6

Montreal Stock Exchange

This tabulation is for the period Friday, May 30 to Friday, June 6, inclusive

STOCKS	Par	Canadian Funds		Sales for Week Shares	Range Since Jan. 1	
		Friday Last Sale Price	Week's Range of Prices		Low	High
Abitibi Power & Paper common	15 1/4	14 1/4	15 1/4	11,096	14 1/4 Apr	18 3/8 Jan
\$1.50 preferred	20	25 1/4	25 3/4	335	24 1/2 Jan	25 3/4 Mar
Acadia-Atlantic Sugar common	8 1/2	8 1/2	8 1/2	140	5 1/4 Apr	6 3/4 Feb
Class A	a16 1/2	a16 1/4	a16 1/2	90	16 1/4 May	18 Mar
Agnew-Surpass Shoe	46	44	46	2,100	44 May	56 3/4 Jan
Alumina Steel	101 1/2	101 1/2	102	2,099	96 Apr	125 1/4 Feb
Aluminium Ltd	25	a23 1/4	a23 3/4	60	23 Mar	24 Jan
Aluminum Co of Can 4% pfd	50	a39 1/2	a39 1/4	55	39 May	40 1/2 Mar
Argus Corp Ltd common	11 1/2	11 1/2	11 1/2	1,425	11 1/2 May	13 1/2 Jan
4 1/2% preferred	100	82	82	26	82 Jun	86 Mar
Asbestos Corp common	23	22 3/4	23	2,270	22 Apr	27 Feb
Atlas Steels Ltd	22	20 1/2	22	1,535	20 1/2 May	24 Jan
Bathurst Power & Paper class A	43	42	43	873	41 Apr	53 1/2 Jan
Class B	a25	a25	a25 1/2	15	25 Apr	31 1/2 Jan
Bell Telephone	25	36	35 1/4	7,662	34 1/4 Apr	39 1/4 Feb
Brazilian Tract Lgt & Pwr new com	10 1/2	10	10 1/4	12,929	10 May	13 1/4 Jan
British American Bank Note Co	22	21	22	200	14 Feb	14 1/2 Feb
British American Oil common	22	21	22	6,520	20 1/2 Feb	25 1/2 Apr
British Columbia Elec Co 4 1/4% pfd	100	a88 1/2	a88 1/2	15	88 1/2 Apr	91 Jan
British Columbia Forest Products	6 1/4	5 3/4	6 1/4	6,150	5 1/2 May	8 1/2 Jan
British Columbia Power class A	32	31 3/4	32 1/2	762	30 Apr	33 1/4 Jan
Class B	7 1/4	6 3/4	7 1/4	4,125	6 Jan	7 1/2 Feb
Brock Mills Ltd class A	11	a16	a16	5	19 Jan	19 Jan
Class B	31 1/2	30 1/2	31 1/2	115	7 1/2 Jun	9 1/2 Jan
Building Products	5	a7 20	a7 20	530	30 1/2 Jun	35 3/4 Feb
Bulolo Gold Dredging Ltd	100	a7 20	a7 20	50	7 00 Jan	8 35 Feb
Burrard Dry Dock Co Ltd class A	100	a7 3/4	a7 3/4	100	7 3/4 May	8 1/2 Jan
Canada Cement common	68	67 1/2	68	310	65 Apr	79 Jan
\$1.30 preferred	20	27	26 1/2	425	25 1/2 Apr	27 3/4 Mar
Canada Iron Foundries common	10	21	20 1/2	1,985	19 Jan	21 1/4 Apr
Canada North Power Corp	10	9 1/2	10	35	9 1/2 Jun	10 1/4 Feb
Canada Safeway Ltd 5% 1st pfd	100	97 1/2	97 1/2	305	89 1/2 Feb	97 1/2 Jun
Canada Steamship common	63	62	64	152	52 1/2 Mar	70 May
5% preferred	50	45	45	412	44 1/4 Mar	50 Jan
Canadian Breweries	16 1/4	16 1/4	16 3/4	949	16 1/4 May	20 Jan
Canadian Bronze common	25	a35	a35	25	35 Apr	42 Jan
Canadian Cannery Ltd	25	30 1/4	30 1/4	25	30 May	34 Feb
Canadian Car & Foundry common	12	12	12	575	12 May	15 1/2 Jan
Class A	20	15	14 1/2	270	14 1/2 Jun	17 1/2 Jan
Canadian Celanese common	41 1/2	39 1/4	41 1/2	1,810	38 Apr	49 1/2 Jan
\$1.75 series	25	a33	a33	40	32 Feb	35 1/2 Jan
Canadian Fairbanks Morse com	21 1/4	21 1/4	21 1/4	25	21 1/2 Apr	25 1/2 Jan
Canadian Oil Companies common	25	26 1/2	27	140	25 1/4 Mar	29 Apr
Canadian Pacific Railway	35	34 1/2	35 1/2	3,344	32 3/4 Feb	40 Mar
Canadian Vickers	17	16 1/4	17	920	14 1/2 May	18 1/4 Jan
Cockshutt Farm Equipment	16 1/2	15 1/2	16 1/2	980	14 1/2 May	19 1/4 Jan
Coghill (B J)	100	a13	a13	100	13 1/4 Feb	13 1/2 Apr
Consol Mining & Smelting new com	35	33 1/4	35	7,840	32 May	42 1/2 Feb
Consumers Glass	40	40 1/2	41	470	20 Feb	22 1/2 May
Corby (H) Distillery class A	9	8 1/2	9	490	8 1/4 Apr	12 Jan
Class B	a8 1/2	a8 1/2	a8 3/4	125	8 May	11 1/2 Jan
Distillers Seagrams	2	23 1/4	21 3/4	6,911	21 1/2 May	26 1/2 Jan
Dome Exploration	2.50	8.40	8.40	300	8.35 May	10 Apr
Dominion Bridge	72 1/2	71	73	730	69 May	92 Feb
Dominion Coal 6% preferred	25	a17	a17 1/4	100	17 1/2 May	21 1/2 Feb
Dominion Corsets	9 1/4	9 1/4	9 1/2	550	9 Feb	10 May
Dominion Dairies common	85	a6	a6	85	4 Mar	4 Mar
Dominion Foundries & Steel com	12	11 1/2	12	645	11 1/2 May	14 1/2 Jan
Dominion Glass common	110	52	52	110	48 1/2 May	66 1/2 Jan
Dominion Steel & Coal	16 1/2	15 3/4	16 1/2	5,000	15 1/2 Jun	19 1/2 Jan
Dominion Stores Ltd	10	a11	a11	10	10 1/4 Mar	12 Jan
Dominion Tar & Chemical common	550	38	38 1/2	550	37 1/2 May	45 Jan
Red preferred	23 1/2	19 1/4	19 1/4	170	19 Apr	20 1/4 Feb
Dominion Textile common	11 1/2	10 3/4	11 1/4	3,996	10 1/2 Apr	13 1/2 Jan
7% preferred	100	141	145	35	141 Jun	160 Jan
Donohue Bros Ltd	150	15 1/2	15 1/2	150	15 1/2 Apr	18 1/2 Jan
Dow Brewery Ltd common	12 1/2	12	12 1/2	3,095	12 May	20 1/2 Feb
East Kootenay Power	25	a9	a9	25	7 1/2 Jan	10 1/2 Apr
Eddy Paper Co class A pfd	20	22 1/2	23	430	22 May	25 1/4 Jan
Electrolux Corp	1	15 1/2	14 1/2	850	14 1/2 Jan	16 1/2 Apr
Enamel & Heating Products	8	8	8	150	8 Jun	10 Apr
Estabrooks (T H) 4.16% pfd	25	a18 1/2	a18 1/2	15	18 1/4 May	18 1/4 May
Famous Players Canadian Corp	15 1/4	15 1/2	16	1,325	15 1/2 Jun	18 Mar
Foundation Co of Canada common	13	12 1/4	13 1/4	370	12 1/4 Jun	15 1/2 Mar
Fraser Co's Ltd new common	15 1/2	15	15 1/2	3,688	15 Apr	16 1/4 May
Gair Co preferred	100	96	96	10	95 Jan	96 Jun
Gatineau Power common	18	18	18 1/4	1,172	17 1/4 Jan	18 1/2 May
5% preferred	100	98 1/2	100	300	97 Jan	101 Mar
General Dynamics	3	30 1/4	29	317	25 1/2 Jan	31 1/2 May
General Steel Wares common	17 1/2	16 1/2	17 1/2	685	15 Jan	17 1/2 Jun
Gypsum Lime & Alabastine	29 1/2	29	30	1,130	29 Feb	32 1/2 Apr
Howard Smith Paper common	18	18	18	1,360	18 Jun	24 Jan
\$2 preferred	50	42	43	145	40 Apr	44 Feb
Hudson Bay Mining & Smelting	54	52 3/4	54	2,090	52 Apr	64 1/2 Jan
Husky Oil & Refining	1	10 1/4	9.70	1,250	9.65 May	11 1/2 Mar
Imperial Oil Ltd	35 1/2	34 1/2	35 1/2	6,925	34 1/2 Jun	40 1/2 Feb
Imperial Tobacco of Canada com	5	9	8 1/2	2,455	8 1/2 May	11 1/2 Jan
6% preferred	£1	5 3/4	5 3/4	250	5 1/2 Feb	6 Jan
Industrial Acceptance Corp common	47	45	47	1,575	35 1/2 Jan	49 May
\$2 preferred	40	48	47	855	41 1/4 Mar	48 May
Intercolonial Coal 8% pfd	100	105	105	10	105 Apr	105 Apr
International Bronze common	25	7 1/2	8	340	7 1/2 May	10 1/2 Jan
6% preferred	25	a18 3/4	a18 3/4	40	18 May	20 Jan
International Nickel of Canada com	43 1/2	41 1/4	43 1/2	6,597	40 1/2 May	48 1/2 Jan
International Paper common	7.50	46 1/2	44 1/4	752	41 1/2 May	50 3/4 Feb
International Petroleum Co Ltd	33 1/2	32 1/2	33 1/4	1,887	24 Jan	39 1/4 Mar
International Power	95	61	61	95	56 1/2 May	72 Feb

STOCKS

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
			Low	High		Low	High
International Utilities Corp	5	27	26 1/2	27 1/2	620	25 Jan	30 Feb
\$1.40 preferred	25	30 1/2	30 1/2	30 1/2	1,425	29 1/2 May	30 1/2 May
Jamaica Public Service Ltd com	5	10 1/2	10 1/2	10 1/2	460	9 Feb	11 1/2 Mar
Labatt Ltd (John)	100	17	17	17	100	17 Jun	18 Jan
Lake of the Woods 7% pfd	100	a135	a135	a135	10	132 May	144 Jan
Lang & Sons Ltd (John A)	100	11	11	11	100	10 1/2 Mar	13 Jan
Laura Secord Candy Shops	3	a12 1/2	a12 1/2	a12 1/2	25	a	a
Laurentide class B	5	a5	a5	a5	95	4 1/2 Apr	5 Mar
Lewis Bros Ltd	10	10	10	10	500	10 Feb	11 Jan
MacMillan & Bloedel Export cl A	5	a20 1/2	a20 1/2	a20 1/2	5	20 Apr	25 Jan
Class B	5	18 1/2	18 1/2	19	645	17 1/4 Apr	26 Jan
Massey-Harris	11	10 1/2	11	11	6,040	10 3/4 Apr	13 Jan
McCull Frontenac Oil	35 1/4	35	35 1/2	35 1/2	2,385	34 1/2 May	45 1/4 Jan
Mitchell (Robt)	31	31	31	31	250	29 Mar	35 Jan
Molson Breweries Ltd class A	21 1/2	21 1/2	22 1/2	22 1/2	1,350	21 May	25 1/4 Jan
Class B	20 1/2	20 1/2	21 1/2	21 1/2	1,295	20 Apr	25 Jan
Montreal Locomotive	a15 1/4	a15 1/4	a15 1/4	a15 1/4	100	14 1/2 Mar	17 Jan
Montreal Telegraph	40	49 1/2	49 1/2	49 1/2	250	49 1/2 Jun	51 1/2 Feb
National Drug & Chemical common	5	8 1/2	8 1/2	8 1/2	210	7 1/2 Jan	8 3/4 Apr
National Steel Car	26	25 1/2	26	26	870	24 1/2 May	29 1/4 Jan
Niagara Wire Weaving	115	31	31	31	115	31 Apr	33 1/2 Jan
Noranda Mines Ltd	78	75 1/2	78	78	1,925	73 1/2 Apr	85 Feb
Ogilvie Flour Mills common	100	25	25 1/2	25 1/2	1,285	24 1/2 Jan	26 1/4 Apr
7% preferred	100	144	144	144	50	141 May	155 Jan
Ontario Steel Products	18 1/4	18 1/4	18 1/4	18 1/4	275	16 Feb	19 Feb
Page-Hersey Tubes	5	68	68	68	215	64 1/2 Mar	70 Jan
Penmans common	120	46 1/2	46 1/2	46 1/2	120	46 1/2 May	55 Jan
Placer Development	1	44 1/4	40 1/4	44 1/4	690	40 1/4 May	52 Jan
Powell River Company new com	24 1/4	23 1/4	24 1/4	24 1/4	1,202	22 May	29 Jan
Power Corp of Canada	31	29 1/4	31	31	1,326	29 May	32 3/4 Jan
Price Bros & Co Ltd common	29 1/2	27 1/4	29 1/4	29 1/4	6,750	26 1/2 May	33 1/2 Jan
4% preferred	100	90	90	90	10	89 Jan	90 Feb
Provincial Transport	12	12	12 1/2	12 1/2	325	12 Jun	14 Mar
Quebec Power	185	17 1/2	17 1/2	17 1/2	185	17 Feb	19 Jan
Rolland Paper common	280	10	10	10	280	10 Jun	16 Jan
Royalite Oil Co Ltd	1,145	17 1/2	18	18	1,145	16 Jan	20 1/2 Apr
St Lawrence Corp common	35	34 1/2	35	35	1,386	34 May	46 Feb
St Lawrence Flour Mills 7% pfd	100	105	105	105	10	104 Mar	110 Feb
Shawinigan Water & Power com	42	39	42 1/2	42 1/2	3,064	38 May	47 1/4 Jan
Series A 4% preferred	50	43	44	44	300	41 1/2 Mar	45 Jan
Sherwin Williams of Canada com	100	20	20	20	100	19 1/2 May	23 1/4 Jan
7% preferred	100	130 1/4	130 1/2	130 1/2	25	127 Jan	140 Feb
Sicks' Breweries common	270	19	19	19	270	18 1/2 Mar	20 Jan
Voting trust certificates	18 1/4	18 1/4	18 1/4	18 1/4	275	18 1/4 Apr	19 1/2 Jan
Simon H & Sons 5% preferred	100	a89	a89	a89	25	90 1/2 Feb	90 1/2 Feb
Simpsons class A	35	35	35	35	140	32 Jan	

CANADIAN LISTED MARKETS

RANGE FOR WEEK ENDED JUNE 6

STOCKS	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1		STOCKS	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1		
		Low	High		Low	High			Low	High				
Candn Pow & Paper Inv Ltd com	5 1/2c	5 1/2c	5 1/2c	266	5 Apr	7 1/2 Jan	Falconbridge Nickel Mines Ltd	12 1/2	12 1/2	200	12 Jan	14 Jan		
5% preferred	50	50	50	275	43 Mar	50 Jun	Federal Kirkland Mining	10 1/2c	10 1/2c	1,000	10 1/2c Jun	10 1/2c Jun		
Canadian Salt Co Ltd	6	6	6	125	5 1/4 Apr	6 3/4 Jan	Fontana Mines (1945) Ltd	6 1/2c	6 1/2c	4,000	4 1/2c Jan	8c Jan		
Canadian Silk Products "A"	23 1/2	23 1/2	23 1/2	50	24 Apr	26 1/2 Feb	Prohisher Exploration Rights	8.65	6.85	6,750	6.55 Mar	8.65 Jun		
Canadian Western Lumber Co	8	7 1/2	8	1,525	7 1/2 May	10 1/2 Jan	Giant Yellowknife Gold Mines Ltd	12c	10c	29,000	10c Jun	12 1/2c Jun		
Canadian Westinghouse Company Ltd	65	65	65	25	65 May	80 1/2 Jan	Golden Manitou Mines Ltd	5.90	5.90	300	10 1/4 Apr	12 Jan		
Cassidy's Limited common	a8 3/4	a8 3/4	a8 3/4	17	10 Apr	12 3/4 Jan	Hasaga Gold Mines	1	27c	500	27c Jun	27c Jun		
Catell Food Products Ltd class A	14	14	14	1,000	12 Feb	14 Jan	Hollinger Cons Gold Mines Ltd	14 1/4	14	625	13 1/2 Apr	15 1/4 Jan		
Claude Neon Gen Advert Ltd class A	a2.00	a2.00	a2.00	85	1.75 May	2.25 Feb	Jaculet Mines Ltd	18c	18c	95,653	15c Jan	28c Mar		
Class B	1.85	1.75	1.85	1,100	1.45 Jan	2.00 Feb	Keyrand Min Devel Co Ltd	1	8c	4,500	8c Jun	13c Jan		
Combined Enterprises Ltd common	2.75	2.75	2.75	300	2.50 Feb	3.65 Apr	McIntyre Yukon Mines	41 1/2c	34c	468,150	12c Jan	45c Jun		
5% redeemable preferred	a76	a76	a76	15	67 Jan	76 Apr	Kerr-Addison Gold Mines Ltd	a19 1/4	a19 1/4	225	17 1/2 Jan	19 1/2 May		
Commercial Alcohols Ltd common	4.85	4.50	4.85	1,060	4 1/2 Jun	7 Jan	Labrador Mining & Explor Co Ltd	9.75	9.75	2,150	8.00 Jan	10.50 May		
8% preferred	a6 1/2	a6 1/2	a6 1/2	25	6 May	9 Jan	Ladulama Gold Mines Ltd	1	26c	3,500	26c Jan	36c May		
Consolidated Div Standard Sec cl A	1.15	2.00	2.00	62	1.05 Feb	1.30 Jan	Lafayette Asbestos Co Ltd	1	47c	841,000	47c Jun	1.93 Jun		
Preferred	a25	a25	a25	13	26 Jan	30 Jan	Lake Shore Mines Ltd	10 1/4	10 1/4	495	10 1/4 Jun	13 Apr		
Consolidated Paper Corp Ltd	34 1/4	33 3/4	35	3,489	31 1/2 May	38 1/4 Jan	Lavalle Mines Ltd	10c	10c	12,500	10c Jun	23c Jan		
Crain Ltd (R L)	11 1/2	11 1/2	11 1/2	150	11 Jan	11 1/2 Jun	Lingside Gold Mines Ltd	4 1/2c	4 1/2c	2,000	3c Jan	6c May		
David & Frere Limitee class A	50	a36	a36	5	39 Feb	40 1/4 Feb	Louvcourt Goldfields Ltd	25c	25c	7,000	23c Jan	39c Feb		
Class B	54	54	56	66	54 Mar	67 Jan	Macdonald Mines Ltd	1.00	1.00	3,100	1.00 Jun	1.50 Feb		
Dominion Engineering Works Ltd	23	21	23	500	20 May	32 Feb	McIntyre-Porcupine Mines Ltd	72 3/4	72	270	67 Jan	81 1/4 Apr		
Dominion Oilcloth & Linoleum Co Ltd	33 1/2	33	33 1/2	200	32 1/2 May	39 1/2 Jan	Merrill Island Mining Corp Ltd	50c	45c	17,800	44c May	73c Apr		
Dominion Woollens & Worsteds	850	4.75	5.00	850	4.75 May	7.00 Jan	Minda Scotia Mines Ltd	79c	79c	1,500	60c Mar	80c Jun		
Eastern Steel Products Ltd	6 1/4	6.00	6 1/4	410	6 May	8 1/2 Feb	Mining Corp of Canada Ltd	a14 1/4	a14 1/4	525	14 1/2 May	17 1/4 Jan		
Fanny Farmer Candy Shops Inc	1	a25	a25	15	23 1/2 Mar	24 May	Mogador Mines Ltd	63c	63c	71c	36c Mar	75 1/2c Apr		
Frest Mfg Ltd	1.60	1.60	1.70	400	1.40 Apr	1.85 Jan	Monpas Mines Ltd	9c	9c	8,500	9c Apr	14 1/2c Jan		
Ford Motor Co of Can class A	57	56 3/4	57 1/4	1,845	50 Feb	60 Mar	Montauban Mines Ltd	80c	77c	18,800	55c Jan	95c Apr		
Foreign Power Sec Corp Ltd com	50c	50c	60c	300	40c Jan	65c Feb	Nechi Cons Dredging Ltd	40c	40c	4,500	35c Jan	50c Jan		
Great Lakes Paper Co Ltd common	16 1/2	16 1/2	17	3,144	16 1/2 Apr	21 1/4 Jan	New Calumet Mines Ltd	1.99	1.99	800	1.99 Jun	3.10 Jan		
Halifax Insurance Company	a9.00	a9.00	10	6	7 1/2 Feb	7 1/4 Jan	New Formaque Mines Ltd	1	16c	500	16c May	26c Mar		
Hydro-Electric Securities Corp	4.15	4.15	4.15	200	4.15 Jun	4.60 Jan	New Louvre Mines Ltd	1	13c	1,500	5c Jan	16c May		
Loblaw Groceries Co Ltd cl A	a31	a31	a31	5	30 May	30 May	New Pacific Coal & Oils Ltd	75c	67c	78,700	30c Apr	95c May		
Lowney Co Ltd (Walter M)	12 1/4	12 1/4	12 1/4	250	12 1/4 May	13 1/2 Jan	New Santiago Mines Ltd	50c	15c	1,500	11c Jan	23c Apr		
MacLaren Power & Paper Co	16	48	48	26	48 May	55 Jan	Nocana Mines Ltd	1	23c	3,000	21c Mar	28c Jan		
Maritime Teleg and Tel Co Ltd com	10	16	16	200	15 1/4 May	16 Jan	Normetal Mining Corp Ltd	1	4.90	500	4.75 May	5.60 Apr		
Mexican Light & Pow Co Ltd com	10	2.85	2.85	147	2.85 May	4.50 Jan	O'Brien Gold Mines Ltd	1	1.20	100	1.12 Mar	1.38 Apr		
Mica of Canada Ltd	10	1.50	1.50	100	1.20 Mar	2.00 Apr	Ontario Pyrites	2.15	2.15	2,200	2.05 May	3.15 Apr		
Minnesota & Ontario Paper Co	5	23	23 1/2	585	22 May	28 1/2 Jan	Rights	5c	5 1/2c	5,000	5c Jun	5 1/2c Jun		
Muore Corp common	23 3/4	23 1/2	23 3/4	1,405	22 1/2 Apr	27 Jan	Opemiska Copper Mines	2.00	2.00	2.15	3,300	1.50 Jan	2.45 Apr	
Mount Royal Metal Co Ltd	8 1/4	8 1/4	8 1/4	380	8 1/4 May	8 3/4 Feb	Pato Cons Gold Dredging Ltd	1	3.50	3.50	2,600	3.00 Feb	3.50 Apr	
Mount Royal Rice Mills Ltd	11	11	11	925	11 May	12 May	Perchourt Gold Fields Ltd	75c	75c	88c	44,300	59c Mar	1.04 May	
Nova Scotia Lt and Pwr Co Ltd com	a20	a20	a20	5	20 Apr	20 Apr	Pitt Gold Mining Co Ltd	1	3 1/2c	3 1/2c	1,000	3c Jan	5c Mar	
6% preferred	a100	a100	a100	11	104 1/2 Jan	110 Apr	Quebec Chibougamau Goldfields	1	18c	19 1/4c	3,500	16c Jan	34c Feb	
Orange Crush Ltd	3.60	3.60	3.60	500	3.60 Jun	4.25 Jan	Quebec Copper Corp Ltd	1	1.20	1.24	1,500	1.15 Apr	1.85 Jan	
Paton Manufacturing 7% preferred	20	22	22	250	22 Feb	22 Feb	Quebec Labrador Development Co Ltd	1	27c	27c	2,000	27c Jan	34c Jan	
Paul Service Stores Ltd	8 1/2	8 1/2	8 1/2	50	7 1/2 Mar	8 1/2 May	Quebec Smelting & Refining	1	11 1/2c	12c	2,000	11c Apr	18 1/2c Jan	
Power Corp of Can 6% 1st pfd	100	109 1/4	109 1/4	19	108 Feb	111 1/2 Jan	Quebec Yellowknife Gold Mines Ltd	1	6 1/4c	6 1/4c	4,500	5c Feb	9c Feb	
6% noncum participating 2d pfd	50	a54	a54	11	51 1/2 Feb	55 May	Quemont Mining Corp Ltd	1	5	a20 1/2	50	20 1/2 May	25 Jan	
Quebec Telephone Corp common	5	5	5	3	4 1/2 May	5 May	Rix-Athabasca Uranium Mines Ltd	1.35	1.35	1.48	1,900	1.05 Jan	1.71 Apr	
Class A	a16	a16	a16	30	15 Mar	15 Mar	Royan Cons Mines Ltd	1	a15c	a15c	17	20c Feb	20c Feb	
R & M Bearings (Can) Ltd class A	a19 1/2	a19 1/2	a19 1/2	50	a	a	Royran Gold Fields Ltd	1	12c	11c	12 1/2c	20,601	10c Jan	20c Apr
Remold Coventry Ltd class A	a19	a19	a19	50	a	a	Sheritt-Gordon Mines Ltd	4.30	4.25	4.30	3,320	4.00 Mar	4.70 Mar	
Russell Industries Ltd	21 1/2	21 1/4	21 1/2	440	20 Apr	22 1/2 Jan	Siscoe Gold Mines Ltd	1	50c	50c	1,802	50c Jun	74 1/2c Jan	
Southern Canada Power 6% pfd	100	111 1/2	111 1/2	116	110 Apr	120 Jan	Soma-Duvernay Gold Mines Ltd	1	a1c	a1c	20	8 1/2c May	8c Jan	
Traders Finance Corp class A	33 3/4	34	34	75	28 1/4 Jan	35 May	Stadacona Mines (1944) Ltd	36c	36c	36 1/2c	2,300	30c May	45c Jan	
Trans Mountain Oil Pipe Line	18	18	18 1/4	800	16 1/2 Apr	21 Mar	Standard Gold Mines Ltd	1	9c	9c	7,000	7c Apr	11c Apr	
Transvision-Television (Can) Ltd	14c	14c	16c	7,300	14c Apr	20c Jan	Steep Rock Iron Mines Ltd	1	6.70	6.60	6.70	2,800	6.60 Jun	8.00 Feb
United Gas of Canada Ltd	23 1/4	23 1/4	23 1/4	250	20 1/2 Jan	25 1/2 Feb	Sullivan Cons Mines Ltd	1	3.10	3.00	3.10	4,100	2.95 May	3.45 Jan
United Amusement Corp Ltd cl A	a11	a11	a11	48	10 Mar	10 Mar	Tache Lake Mines Ltd	1	38c	40c	2,800	30c Feb	65c Jan	
Watson (Jack) & Co Ltd	11 1/4	11 1/4	11 1/4	100	11 1/4 May	12 3/4 Mar	Tobit Silver Mines Ltd	1	1.95	1.90	2.02	34,200	1.72 May	2.12 Jan
Western Products Ltd	a20	a20	a20	15	20 1/4 Jan	22 1/2 Mar	Trebor Mines Ltd	10 1/2c	10 1/2c	11c	3,600	10c Jan	19 1/2c Feb	
Western Canada Breweries Ltd	5	a16	a16	29	16 Apr	17 Jan	Trugsten Corp of Canada Ltd	1	40c	40c	46c	27,100	38 1/2c Mar	1.12 Jan
Western Grain Co Ltd	85c	85c	85c	500	85c Jun	90c Mar	United Asbestos Corp Ltd	1	3.15	2.90	3.15	9,800	2.75 May	4.75 Mar
Windsor Hotel Ltd	21 3/4	21 3/4	21 3/4	235	21 Feb	22 Feb	United Lead & Zinc Mines Ltd	1	58c	55c	59c	6,506	55c May	92c Feb
Woods Manufacturing Co Ltd	34	34	34	300	33 May	41 Jan	United Keno Hill Mines Ltd	1	10 1/2	10 1/2	125	10 1/2 Jun	13 1/2 Feb	
Ventures Ltd	17 1/2	17 1/2	17 1/2	170	14 1/2 Jan	20 Apr	Vinray Malartic Mines Ltd	1	2c	2c	1,000	2c Mar	3c Jan	
Weeden Pyrite & Copper	59c	51c	67c	27,700	51c May	80c Mar	Weeden Pyrite & Copper	1	59c	51c	67c	27,700	51c May	80c Mar
Wendell Mineral Products	39c	33c	40c	46,000	30c Mar	50c Jan	Wendell Mineral Products	1	39c	33c	40c	46,000	30c Mar	50c Jan
Western Uranium Cobalt Mines	4.15	3.90	4.20	12,400	3.15 May	4.80 Mar	Western Uranium Cobalt Mines	1	4.15	3.90	4.20	12,400	3.15 May	4.80 Mar
Westville Mines Ltd	3c	3c	3 1/2c	700	3c Mar	4 1/4c Jan	Westville Mines Ltd	1	3c	3c	3 1/2c	700	3c Mar	4 1/4c Jan
Yukeno Mines Ltd	75c	75c	75c	2,000	75c Jun	1.30 Mar	Yukeno Mines Ltd	1	75c	75c	75c	2,000	75c Jun	1.30 Mar
Oil Stocks—							Alex Oil Ltd	81c	58c	82c	45,500	58c Jun	89c Apr	
Alta Oil Ltd	14c	14c	15c	2,000	14c Jun	25c Apr	Anacanda Oil Co Ltd	8.00	7.60	8.00	800	7.60 May	9.60 Jan	
Anacanda Oil Co Ltd	8.00	7.60	8.00	800	7.60 May	9.60 Jan	Anglo-Canadian Oil Co Ltd	1	74c	75c	1,500	74c Jun	90c May	
Anglo-Canadian Oil Co Ltd	1	74c	75c	1,500	74c Jun	90c May	Bristol Oils Ltd	1	13 1/4	14	725	13 1/4 Jan	19 Jan	
Bristol Oils Ltd	1	13 1/4	14	725	13 1/4 Jan	19 Jan	Calgary & Edmonton Corp Ltd	7.50	7.00	7.50	2,350	5.25 Jan	8.75 Apr	
Calgary & Edmonton Corp Ltd	7.50	7.00	7.50	2,350	5.25 Jan	8.75 Apr	Canada Southern Oils Ltd	1	12 1/2	12 1/2	200	8.25 Jan	14 1/4 Apr	
Canada Southern Oils Ltd	1	12 1/2	12 1/2	200	8.25 Jan	14 1/4 Apr	Canadian Admiral Oils Ltd	1.49	1.45	1.50	10,468	1.35 May	1.75 May	
Canadian Admiral Oils Ltd	1.49	1.45	1.50	10,468	1.35 May	1.75 May	Canadian Atlantic	1	6.55	6.55	400	6.00 Jan	7.75 Apr	
Canadian Atlantic	1	6.55	6.55	400	6.00 Jan	7.75 Apr	Canadian Decalate Gas & Oils Ltd	1	a99c	a99c	33	1.00 May	1.28 May	
Canadian Decalate Gas & Oils Ltd	1	a99c	a99c	33	1.00 May	1.28 May	Canadian Pipe Lines Producers Ltd	1.57	1.40	1.58	5,900	1.40 Jun	1.80 Apr	
Canadian Pipe Lines Producers Ltd	1.57	1.40	1.58	5,900	1.40 Jun	1.80 Apr	Central Explorers Ltd	1	10 1/2	11 1/2	8,600	5		

CANADIAN LISTED MARKETS

RANGE FOR WEEK ENDED JUNE 6

ENQUIRIES INVITED . . .

J. H. Crang & Co.

40 Adelaide St. West, Toronto • Empire 3-8611
 MEMBERS: Toronto Stock Exchange, Montreal Stock Exchange, Montreal Curb Market, Vancouver Stock Exchange, Calgary Stock Exchange, Winnipeg Grain Exchange
 BRANCHES: Niagara Falls, Oshawa, St. Catharines

Toronto Stock Exchange

This tabulation is for the period Friday, May 30 to Friday, June 6, inclusive

STOCKS	Par	Friday Last Sale Price		Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
		Low	High	Low	High			
Abitibi Power & Paper common	15 1/2	14 3/4	15 1/4	14 1/2	15 1/4	7,036	14 Apr	18 1/2 Jan
\$1.50 preferred	20	25	25 1/4	25	25 1/4	764	25 Jan	25 1/4 May
Acadia-Atlantic class A	100	16 3/4	16 3/4	16 3/4	16 3/4	120	16 1/2 May	18 1/4 Mar
Preferred	100	100	100	100	100	20	97 1/2 Mar	101 Feb
Acadia-Uranium	20c	20c	20 1/2	20c	20 1/2	2,925	11c Mar	28c Apr
Acme Gas & Oil	30c	27c	30c	27c	30c	16,400	12c Jan	69c Apr
Agnew-Surpass	8 1/2	8 1/2	9	8 1/2	9	420	10 1/2 Jan	10 1/2 Jan
Ajax Petroleum	1.65	1.65	1.75	1.65	1.75	25,300	1.42 Feb	2.00 Apr
Akaicho Yellow Knife	1.25	1.25	1.28	1.25	1.28	2,600	99c Mar	1.65 Apr
Albermont Petroleum Ltd.	2.90	2.85	3.05	2.85	3.05	21,750	2.60 Apr	3.45 May
Alberta Pacific Cons	1	52c	52c	52c	52c	1,000	50 1/2c Mar	65c Jan
Algoma Steel	45 3/4	44	46	44	46	2,980	43 May	56 3/4 Jan
Aluminum Ltd.	102	101 1/2	102	101 1/2	102	1,382	96 Apr	125 1/2 Feb
Aluminum of Canada preferred	25	23 3/4	24	23 3/4	24	255	23 Mar	24 Jan
Amalgamated Larder	1	18c	18c	18c	18c	4,800	16c Mar	26c Apr
American Leduc Petroleum Ltd.	73c	72c	73c	72c	73c	24,750	68c Mar	1.12 Jan
American Nepheline	68c	68c	68c	68c	68c	500	68c Jun	1.01 Feb
American Yellowknife	1	47c	46c	50c	47c	86,450	44c May	70c Feb
Anacon Lead	3.05	2.70	3.05	2.70	3.05	32,000	2.50 May	3.75 Jan
Anchor Petroleum	1	22 1/2c	20c	24c	22 1/2c	18,150	19c May	32c Mar
Anglo-Canadian Oil	8.00	7.70	8.00	7.70	8.00	3,620	7.60 May	9.60 Jan
Anglo Rouyn Mines	1	20c	20 1/2c	20c	20 1/2c	6,000	15c May	33c Jan
Ankeno Mines	1	31c	25c	31c	31c	13,100	25c Jun	62 1/2c Jan
Anson Petroleum Ltd.	82c	73c	82c	73c	82c	12,650	51c Jan	1.15 Apr
Apex Cons Resources	7 1/2c	7 1/2c	8c	7 1/2c	8c	4,600	7 1/2c Jan	12c Jan
Aquarius Porcupine	1	18c	18c	18c	18c	2,100	10 1/2c Feb	25 1/2c Apr
Area Mines	1	33c	33c	34c	33c	7,100	26c Jan	50c Feb
Argus Corp common	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	620	11 1/2 Jun	14 Jan
Arjon Gold	1	15c	15c	15c	15c	1,100	11c Jan	17c Apr
Armistice	10 1/2c	10 1/2c	10 1/2c	10 1/2c	10 1/2c	11,200	8c Apr	12c Jan
Ascot Metals Corp	1	2.24	2.15	2.28	2.15	27,100	2.14 May	3.10 Jan
Ashdown Hardware class B	10	17	17 1/2	17	17 1/2	150	16 1/2 Mar	18 1/4 Mar
Asher Oil Co Ltd.	1.55	1.55	1.60	1.55	1.60	13,350	1.46 Jan	2.05 Apr
Athona Mines (1937)	1	9 3/4c	10 1/2c	9 3/4c	10 1/2c	6,450	8c Feb	14c Apr
Atlas Steels	22	20 1/2	22	20 1/2	22	2,121	20 1/2 May	23 1/2 Jan
Atlas Yellowknife	1	15c	15c	17c	15c	1,600	12c Jan	20c Apr
Atlin-Ruffner Mines	1	16c	17c	16c	17c	3,100	14c Jan	31c Feb
Abelle Mines	1	8 1/2c	8 1/2c	8 1/2c	8 1/2c	1,500	8c Mar	12c Apr
Aumaque	1	18c	18c	18c	18c	5,000	17c Mar	24c Jan
Aunor Gold	1	3.25	3.25	3.35	3.25	1,370	2.86 Feb	3.60 May
Bagamag Mines	1	15c	15c	16c	15c	9,500	14c Mar	20c Apr
Bankfield Consolidated	1	8 3/4c	9c	8 3/4c	9c	7,367	6c Feb	9 3/4c Apr
Bank of Montreal	10	29	27 3/4	29	29	1,457	27 Apr	30 Jan
Bank of Nova Scotia	10	36 1/2	36 1/2	37 1/2	36 1/2	725	35 1/2 May	37 1/2 Feb
Bank of Toronto	10	40	40	40	40	235	37 1/2 Apr	41 Jan
Barnat Mines	1	1.12	1.10	1.15	1.10	12,150	90c Feb	1.30 May
Baryne Mines Ltd.	1	5.70	5.50	6.05	5.70	10,700	4.95 Apr	6.65 Jan
Barymin Co Ltd.	1	1.00	1.00	1.10	1.00	9,600	80c Jan	1.15 Mar
Base Metals Mining	1	42c	41c	45c	42c	19,980	39 1/2c May	65c Jan
Bathurst Power class A	42 1/2	42 1/2	42 1/2	42 1/2	42 1/2	200	42 Apr	54 Jan
Beattie-Duquesne Mines Ltd.	1	58c	52c	58c	52c	12,191	43c Mar	63c May
Bell Telephone	25	35 1/2	35 1/2	36	35 1/2	13,316	34 1/4 Apr	39 1/2c Feb
Bellekeno Mines	1	18c	16c	20c	18c	21,500	16c Jun	40c Jan
Belleterre Quebec	1	3.75	3.75	3.75	3.75	500	3.50 May	5.15 Jan
Bevcourt Gold	1	1.17	1.11	1.20	1.11	8,000	70c Feb	1.40 Apr
Bibls Yukon Mines	1	60c	58c	60c	58c	9,675	58c Jun	1.15 Feb
Bidgood Kirkland	1	9 1/2c	7 1/2c	9 3/4c	7 1/2c	25,200	4 1/4c Jan	13c Apr
Bobjo Mines	1	28c	27c	30c	27c	47,110	15c Jan	38c Apr
Bonville Gold	1	4 1/2c	4 1/2c	5c	4 1/2c	4,500	3 1/2c Jan	6c May
Bordulac	1	27c	27c	28c	27c	5,400	25c Apr	45c Jan
Boymar	1	14 1/2c	13c	17c	14 1/2c	57,166	9 1/2c Jan	18c Jan
Bralorne Mines	1	6.10	6.10	6.20	6.10	765	5.80 Feb	6.35 Apr
Brazilian Traction ordinary	10 1/2	10	10 1/2	10	10 1/2	10,908	10 May	13 1/4 Jan
Brews Red Lake	12 1/2c	12c	13c	12c	13c	15,400	10c May	21c Feb
Bristol Oils	1	73c	71c	77c	73c	28,200	70c May	92c Mar
Britalta Petroleum Ltd.	1	6.10	6.00	6.50	6.10	5,692	6.00 Apr	9.85 Mar
British American Oil common	21 1/4	21	22	21	22	8,084	20 1/2 Feb	26 Apr
British Columbia Electric 4% pfd.	100	79	79 1/2	79	79 1/2	50	77 Mar	80 Apr
4% preferred	100	89	88	89	89	96	87 Mar	91 Jan
British Columbia Forest Products	1	6 1/2	5 1/2	6 1/4	6 1/2	2,585	5 1/2 May	8 Jan
British Columbia Packers class A	15	15	15	15	15	231	15 May	20 Jan
Class B	12	12	12	12	12	212	11 1/2 May	19 Feb
British Columbia Power class A	32	31 1/4	32 1/2	31 1/4	32 1/2	1,507	30 Mar	33 1/2 Jan
Class B	7 1/4	6 1/2	7 1/4	6 1/2	7 1/4	2,776	5 1/4 Jan	7 1/2c Feb
Broulan Reef Mines	1	1.80	1.77	1.80	1.77	6,053	1.39 Mar	1.86 Apr
Buffadison Gold	1	12c	12c	14 1/2c	12c	7,400	8 3/4c Jan	21c Apr
Buffalo Ankerite	1	1.02	1.02	1.02	1.02	300	92c Mar	1.39 Mar
Buffalo Canadian	1	23c	22c	23c	22c	11,500	18c Jan	35c Apr
Buffalo Red Lake	1	7 1/4c	6 3/4c	8c	7 1/4c	8,300	5 1/2c Jan	12c Apr
Building Products	1	31	31	31	31	220	30 1/2 May	36 Feb
Bulldog Yellow Knife	1	29 3/4c	29 3/4c	31c	29 3/4c	6,500	25c Jan	41c Apr
Bunker Hill	1	9c	9c	9c	9c	2,000	7 1/2c May	10 1/2c Apr
Burlington Steel	1	20	20	20	20	200	20 Apr	22 1/2 Jan
Burns & Co class "B"	28	27 1/2	28	27 1/2	28	80	24 1/2 Feb	32 1/2 Jan
Burrard class A	1	7 1/2	7 1/2	8	7 1/2	50	7 1/2 Feb	8 1/2c Jan
Calder Bousquet	1	10c	11c	10c	11c	18,600	7c Jan	15c Apr
Calgary & Edmonton	1	14 1/2	13 1/2	14 1/2	14 1/2	3,655	13 1/2 Jan	19 Jan
Calliman Flin Flon	1	21 1/2c	21c	22 1/2c	21 1/2c	12,200	22c May	43c Jan
Calmont Oils	1	1.70	1.59	1.70	1.59	12,000	1.53 May	2.48 Jan
Calnorth Oils	1	80c	68c	88c	80c	26,300	51c Jan	1.53 Feb
Calvan Cons Oil & Gas	1	7.45	7.05	7.55	7.45	13,679	5.45 Jan	8.85 Apr
Campbell Chibougamau	1	2.20	1.98	2.25	2.20	3,200	1.98 Jun	2.70 Apr
Campbell Red Lake	1	8.00	7.80	8.10	7.80	8,405	4.30 Jan	8.55 May
Canada Bread common	1	2.80	2.80	3.00	2.80	350	2.50 May	3.40 Jan
Canada Cement common	68	67 1/2	68	67 1/2	68	390	65 Apr	79 Jan
Canada Foils common	1	7	7	7	7	100	7 Jun	8 1/2c Feb
Class A	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	125	15 1/2 Feb	17 Jan
Canada Iron Foundry	10	20 1/2	20 1/2	20 1/2	20 1/2	1,095	19 Jan	21 1/2 Mar
Canada Machinery	1	7 1/4	7 1/4	7 1/4	7 1/4	100	6 1/2 Jan	7 1/2c Jan
Can Maltng Sh warr	46 1/4	46 1/4	47	46 1/4	47	170	45 Apr	50 1/2c Feb
Canada Northern Power	10	10	10 1/2	10	10 1/2	200	9 1/2 Apr	11 Jan
Canada Packers class A	1	35	35	35	35	100	32 Mar	36 Jan
Class B	28	27	28	27	28	305	26 Feb	30 1/2 Jan
Canada Perm Mortgage	20	44	44	45	44	160	43 1/2 May	49 Jan
Canada Southern Oils	1	12 1/2	11 1/2	12 1/2	11 1/2	2,000	8.35 Mar	14 1/2c Apr

For footnotes see page 43.

STOCKS	Par	Friday Last Sale Price		Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
		Low	High	Low	High			
Can SS Lines common	63	63	64	63	64	92	52 Jan	75 May
Preferred	50	45 1/2	45 1/2	45 1/2	45 1/2	27	44 Mar	49 1/2 Apr
Canadian Wire & Cable class B	88 1/2	88 1/2	88 1/2	88 1/2	88 1/2	81	84 Jan	92 Feb
Canadian Admiral Oils	1.45	1.40	1.50	1.40	1.50	12,032	1.30 May	1.70 May
Canadian Atlantic Oils	6.60	6.30	6.60	6.30	6.60	3,647	6.00 Jan	8.25 Apr
Canadian Bakeries	9	9	9	9	9	50	8 1/2 Mar	10 1/2 Jan
Canadian Bank of Commerce	10	26 1/2	25 26 1/2	26 1/2	26 1/2	1,480	24 Apr	26 3/4 Jan
Canadian Breweries	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	1,090	16 1/2 May	20 Jan
Canadian Cannery	30 1/4	30	30 1/4	30	30 1/4	1,469	30 Mar	34 Feb
Canadian Car common	15	12 1/2	12 1/2	12 1/2	12 1/2	100	12 1/2 Apr	16 1/2 May
Class A	20	15	15 1/2	15	15 1/2	50	15 Jun	17 1/2 Jan
Canadian Celanese common	41 1/4	40	41 1/4	40	41 1/4	650	38 1/4 Apr	49 Jan
\$1.75 preferred	25	33 1/4	33 1/4	33 1/4	33 1/4	55	32 1/4 Feb	35 1/4 Jan
Canadian Deconta	1.03	1						

CANADIAN LISTED MARKETS

RANGE FOR WEEK ENDED JUNE 6

STOCKS	Par	Friday Last Sale Price		Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
		Low	High	Low	High			
Elder Mines	1	62c	65c	10,300	48c	77c	Jan	Apr
Eldona Gold	1	21 1/2c	21 1/2c	23,500	18c	49c	Jan	Feb
Eiora Industries common	1	25c	25c	500	25c	1.25	Jan	Jan
El Pen Rey	1	12 1/4c	11c	21,133	11c	18c	Jan	Jan
El Sol Gold	1	6 1/4c	6 1/4c	2,000	5c	7 1/4c	Jan	Apr
Emerald Glacier	1	1.24	1.14	4,700	1.00	1.65	Feb	Apr
Estrella Mines Ltd.	1	1.18	1.30	10,500	1.25	2.60	Jan	Jan
Eureka Corp	1	1.59	1.56	30,133	1.23	2.32	Jan	Apr
Warrants	1	73 1/2c	80c	4,544	48c	1.27	Jan	Apr
Falconbridge Nickel	12 1/2	12 1/2	12 1/2	7,218	11 1/2	13 1/2	Jan	Jan
Famous Players	16	15 1/2	16	880	15 1/2	15 1/2	Jan	Mar
Fanny Farmer Candy Shops	1	24 1/2	24 1/2	1,032	22	23	Jan	Jan
Fargo Oils Ltd	1.85	1.78	1.92	24,700	90c	2.35	Jan	Apr
Federal Grain common	20	23 1/2	23 1/2	2,815	12 1/2	15	Jan	Jan
Preferred	20	23 1/2	23 1/2	50	23	24 1/2	Jan	May
Federal Kirkland	1	9c	8 1/2c	119,600	4 1/2c	11c	Jan	Jan
Federated Petroleum	11 1/4	10 1/4	11 1/4	27,969	7.95	13 1/4	Jan	Apr
Fenimore Iron Mines	1	73c	70c	41,425	62 1/2c	1.25	Jan	Jan
Warrants	1	22c	21c	35,050	14c	33c	Jan	May
Fittings Ltd class A	11 1/4	11 1/4	11 1/4	15	11 1/4	11 1/4	Jan	Jan
Flank Petroleum	37c	37c	40c	3,300	35c	52c	Jan	Jan
Flash Fasteners preferred	20	15 1/2	15 1/2	100	15 1/2	15 1/2	Jan	Jun
Fleet Manufacturing	1.65	1.65	1.70	1,500	1.40	1.90	Jan	Jan
Ford Motor class A	57	56 1/2	57 1/2	583	50	60	Jan	Mar
Foundation Co	1	11 1/2	11 1/2	45	11 1/2	15 1/2	Jan	Mar
Francoeur Gold	8c	8c	8c	500	7c	10c	Jan	May
Fraser Cos new common	1	15 1/4	15 1/4	410	15 1/4	16	Jan	May
Frisher Exploration	6.90	6.80	7.00	26,108	3.80	8.50	Jan	Apr
Rights	13c	8c	13c	89,980	8c	13c	Jan	Jun
Gas Exploration of Alberta	1.46	1.36	1.50	5,000	1.05	2.05	Jan	Apr
Gatineau Power common	100	99 1/2	99 1/2	237	17	17 1/2	Jan	May
5 1/2% preferred	100	99 1/2	99 1/2	25	96 1/2	101	Jan	Mar
5% preferred	100	108	108	45	102	108	Jan	Jun
General Bakeries	3	3.55	3.60	650	3.40	3.90	Jan	Feb
General Dynamics	3	30 1/2	29	160	29	31 1/2	Jan	May
General Petroleum common	11 1/2	10 1/2	11 1/2	832	8.25	12 1/2	Jan	Apr
Class A	1	10.50	9.10	3,397	8.20	11 1/2	Jan	Apr
General Steel Wares common	100	99	99	560	15	17 1/2	Jan	Apr
Preferred	100	99	99	5	97	102	Jan	Mar
Geneva Lake	22 1/2c	20c	23c	32,210	12c	28 1/2c	Jan	Apr
Giant Yellowknife Gold Mines	1	11	10 1/4	12,046	9.60	12 1/2	Jan	Jan
Glenora Gold	1	3c	2 1/2c	5,000	2 1/2c	3 1/2c	Jan	Apr
God's Lake Gold	44c	42c	45c	9,750	36c	56 1/2c	Jan	Apr
Goldale Mines	1	25c	23c	69,800	15 1/2c	30c	Jan	May
Gold Eagle Mines	1	8c	8c	8,700	6 1/4c	18c	Jan	Apr
Golden Arrow	1	11c	10c	11,400	10c	12 1/2c	Jan	Jan
Golden Manitou	1	6.15	5.80	5,405	5.60	7.20	Jan	Jan
Goldhawk Porcupine	1	4 1/2c	5c	2,500	4c	6 1/2c	Jan	Apr
Gordora Mines	1	4 1/2c	5c	1,500	4 1/2c	6 1/2c	Jan	Jan
Goodfish Mining	1	3 1/2c	3 1/2c	6,725	3 1/2c	5 1/2c	Jan	Jan
Goodyear Tire common	50	48	48	100	47	50	Jan	Jan
Preferred	50	48	48	100	47	50	Jan	Jan
Gordon Mackay class A	1	7 1/4	7 1/4	50	7 1/4	8 1/4	Jan	Jan
Graham Bousquet	1	76c	70c	83,200	40c	80c	Jan	May
Grandines Mines	1	34c	34c	8,200	31c	40c	Jan	May
Grandoro Mines	1	36c	36c	500	25c	45c	Jan	Jan
Great Lakes Paper common	16 1/2	16 1/2	17	4,779	16 1/2	21 1/4	Jan	Jan
Preferred	1	47	47	5	46 1/4	50	Jan	Mar
Great West Coal class A	11 1/4	11 1/4	11 1/2	475	7 1/2	12	Jan	Mar
Class B	12	11 1/2	12	160	8	12	Jan	Jan
Great West Felt preferred	4.75	4.75	4.75	210	4 1/4	5 1/4	Jan	Jan
Gridoll Freehold new	4.30	4.10	4.45	5,600	4.10	4.80	Jan	May
Guayana Mines	1	28c	28c	34,750	9 1/4c	35c	Jan	Feb
Gulf Lead Mines	1	10c	12c	3,600	10c	17 1/2c	Jan	Feb
Gunnar Gold	1	40c	38c	6,700	23c	52c	Jan	Apr
Gwillim Lake Gold	1	4 1/2c	5c	19,000	3 1/4c	6c	Jan	Apr
Gypsum Lime & Alabastine	29	29	30	446	28 1/2	32 1/2	Jan	Apr
Halcrow Swayze	1	8c	7 1/2c	10,100	7c	15c	Jan	Jan
Halliwel Gold	1	2 1/4c	2 1/4c	2,500	2c	3 1/2c	Jan	Mar
Hallnor Mines	1	3.40	3.40	500	2.65	3.40	Jan	Jun
Hard Rock Gold Mines	1	13c	12 1/2c	8,200	11c	16c	Jan	Apr
Harman Oils & Minerals	1	2.80	2.75	21,050	1.90	3.75	Jan	Apr
Harricana Gold	1	10c	10c	35,764	10c	21c	Jan	Jan
Harrison Hibbert Mines	1	22c	21c	19,100	21c	31c	Jan	Jan
Hasaga Gold	1	20 1/4c	17c	23,411	17c	31c	Jan	May
Head of the Lakes Iron	1	32c	22c	9,300	22c	71c	Jan	Feb
Headway Red Lake	1	8 1/2c	9c	9,000	6 1/2c	15c	Jan	Apr
Heath Gold	1	28c	23 1/2c	190,000	6 1/2c	30c	Jan	May
Hellens Mining & Reduc.	1	2.40	2.15	9,850	2.10	3.20	Jan	Feb
Heva Gold Mines	1	13 1/2c	12c	105,200	9 1/2c	15c	Jan	Jun
High Crest Oils Ltd.	1	65c	63c	37,600	44c	1.10	Jan	Apr
Highland-Bell	1	73c	72c	2,000	70c	84 1/2c	Jan	Jan
Highridge Mining	1	4c	4c	1,000	3 1/2c	6c	Jan	May
Highwood Sarcee	1	31c	30c	6,500	27 1/4c	54c	Jan	Apr
Hinde & Dauch	1	29	29	83	27 1/4	34	Jan	Jan
Hollinger Consol	5	14 1/2	13 1/2	3,368	13	15 1/2	Jan	Jan
Home Oil	1	14 1/2	14 1/2	2,380	14	17 1/2	Jan	Jan
Homer Yellowknife	1	14 1/2c	14 1/2c	44,200	14c	31c	Jan	Feb
Hosco Gold	6 1/2c	5 1/2c	6 1/2c	6,000	4c	7c	Jan	Jan
Howard Smith Paper common	1	18 1/4	18 1/4	50	18 1/4	24 1/4	Jan	Jan
Hoyle Mining	1	2.65	2.60	3,650	1.60	4.00	Jan	Apr
Hudson Bay Mining & Smelting	1	53 1/2	52 1/2	847	51 1/2	64 1/2	Jan	Apr
Hugh-Pam Porcupine	1	40c	40c	15,946	20 1/4c	45c	Jan	May
Huron & Erie 20% paid	100	20	20	104	20	24	Jan	Jan
Husky Oil & Refining Ltd.	1	10 1/2	9.65	990	9.65	11 1/2	Jan	Mar
Hy-Charger Petroleum	1	27c	27c	24,450	26 1/2c	52c	Jan	Jan
Imperial Bank	10	36	36	212	29 1/2	32 1/2	Jan	Jan
Imperial Life new	10	36	36	10	36	38	Jan	Jan
Imperial Oil	35 1/2	34 1/2	35 1/2	6,409	34 1/2	40c	Jan	Feb
Imperial Tobacco of Canada ordinary	5	8 1/4	8 1/4	1,525	8 1/4	11	Jan	Jan
4% preferred	25	22 1/4	22 1/4	50	22	22 1/4	Jan	Jan
Indian Lake	1	4 1/2c	4 1/2c	11,000	4c	5c	Jan	Jan
Indust Acceptance common	1	46 1/4	46	255	35 1/2	48	Jan	May
5% prior preferred	40	47	47 1/4	120	41 1/4	49	Jan	May
1.60 preferred	32	45 1/4	45 1/4	50	35	46 1/2	Jan	May
Ingersoll Machine class A	1	8 1/4	8 1/4	60	8	9	Jan	Mar
Ingalls (John) & Co.	1	11	11	50	11	12	Jan	Jan
International Metals class A	1	35	35	50	34 1/2	42	Jan	Mar
International Milling preferred	100	88	88	21	88	91 1/2	Jan	Jan

Canadian Stocks and Bonds

R. A. DALY & CO.

Members The Toronto Stock Exchange
44 KING STREET WEST, TORONTO, CANADA
Telephone EMpire 4-4441

Direct Private Wire to Burnham and Company, 15 Broad Street, New York 5, Digby 4-1400

STOCKS	Par	Friday Last Sale Price		Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
		Low	High	Low	High			
International Nickel Co common	43 1/2	41 1/2	43 1/2	5,185	40 1/4	45 1/2	Jan	Jan
International Petroleum	33 1/4	32 1/4	33 1/4	1,764	23 1/2	33 1/4	Jan	Apr
Island Mountain Mines	50c	45c	45c	500	40c	45c	Jan	Mar
Jackknife Gold	1	5c	5c	7,500	5c	6c	Jan	Jan
Jack Waite Mining	1	10 1/2c	10 1/2c	6,500	10 1/2c	11 1/2c	Jan	Jan
Jaculet Mines	1	17c	17c	19,300	15 1/2c	21c	Jan	Mar
Jellicoe Mines (1939)	1	6 1/2c	6 1/2c	2,540	6c	7c	Jan	Jan
Jet Oils Ltd	1	79c	73c	30,000	54c	80c	Jan	Feb
Joburke Gold	1	9c	9c	4,000	6 1/2c	9c	Jan	May
Joliet Quebec Mines	1	42 1/2c	41 1/2c	12,950	40 1/2c	43c	Jan	May
Jupiter Oils Ltd	1	3.90	3.60	6,625	2.65	5.00	Jan	Apr
Kayrand Mining	1	8 1/4c	8c	17,000	8c	10c	Jan	Apr
Kelore Gold	1	16c	15c	54,001	15c	16c	Jan	Jun
Kelvinator	1	14 1/2	14 1/2	100	14	15	Jan	Feb
Kenville Gold	1	26c	26c	4,800	21c	26c	Jan	Mar
Kerr-Addison	1	19 1/4	19 1/4	6,415	16 1/2	19 1/4	Jan	Apr
Keybocon Mines	1	9c	8 1/4c	12,300	8 1/4c	11c	Jan	Mar
Kirkland-Hudson	1	1.60	1.36	10,800	1.36	2.40	Jan	Jan
Kirkland Lake	1	1.76	1.76	5,300	1.76	2.00	Jan	Jan
Kirkland Townsite	1	15c	15c	1,600	15c	24c	Jan	Jan
Klonidike-Keno	1	36c	37c	8,100	35c	40c	Jan	Mar
Kroy Oils Ltd.	1	2.45	2.30	18,150				

CANADIAN LISTED MARKETS

RANGE FOR WEEK ENDED JUNE 6

Main table of Canadian listed markets with columns for Stocks, Friday Last Sale Price, Week's Range of Prices, Sales for Week Shares, Range Since Jan. 1, and Par. Includes sub-sections for Toronto Stock Exchange-Curb Section and Canadian Funds.

For footnotes see page 43.

Toronto Stock Exchange-Curb Section

This tabulation is for the period Friday, May 30 to Friday, June 6, inclusive

Table for Toronto Stock Exchange-Curb Section and Canadian Funds, including columns for Stocks, Friday Last Sale Price, Week's Range of Prices, Sales for Week Shares, Range Since Jan. 1, and Par.

OVER-THE-COUNTER SECURITIES

Quotations for Friday June 6

Investing Companies

Table listing various investing companies with columns for Par, Bid, and Ask prices. Includes entries like Aberdeen Fund, Blue Ridge Mutual Fund, and various bond funds.

Table listing various investing companies with columns for Par, Bid, and Ask prices. Includes entries like Institutional Shares Ltd, Aviation Group shares, and various mutual funds.

Obligations of Government Agencies

Figures after decimal point represent one or more 32nds of a point

Table listing obligations of government agencies with columns for Bid and Ask prices. Includes entries like Federal Home Loan Banks, Federal Land Bank Bonds, and Central Bank for Cooperatives.

U. S. Certificates of Indebtedness & Notes

Table listing U.S. certificates of indebtedness and notes with columns for Maturity, Bid, Ask, and Dollar Price. Includes entries like 1 1/2% July 1, 1952 and Treasury Notes.

Federal Intermediate Credit Bank Debentures

Table listing Federal Intermediate Credit Bank debentures with columns for Rate, Dated, Due, Bid, Ask, Rate, Dated, Due, Bid, Ask.

United States Treasury Bills

Table listing United States Treasury bills with columns for Bid and Ask prices. Includes entries like July 12, 1952, July 15, 1952, and August 7, 1952.

Bank & Trust Companies

Table listing bank and trust companies with columns for Par, Bid, Ask, Par, Bid, Ask. Includes entries like New York, Chicago, and various regional banks.

Insurance Companies

Table listing insurance companies with columns for Par, Bid, Ask, Par, Bid, Ask. Includes entries like Aetna Casualty & Surety, Aetna Insurance, and American Life.

Table listing insurance companies with columns for Par, Bid, Ask, Par, Bid, Ask. Includes entries like Jersey Insurance Co of N Y, Lincoln National Life, and Maryland Casualty.

Recent Security Issues

Table listing recent security issues with columns for Bid and Ask prices. Includes entries like Bonds, Stocks, and various utility and industrial bonds.

*No par value. †In default. ‡These bonds are subject to all Federal taxes. a Odd lot sale (not included in year's range). b Bid yield price. d Deferred delivery sales (not included in year's range). e Ex-interest. f Flat price. k Admitted to listing on N. Y. Stock Exchange. n Admitted to trading N. Y. Curb. r Cash sales (not included in year's range). t Ex-liquidating dividend. (Un) Admitted to Unlisted Trading privileges. wd When delivered. wl When issued. x Ex-dividend. y Ex-rights. z Ex-stock dividend.

THE COURSE OF BANK CLEARINGS

Bank clearings this week will show an increase compared with a year ago. Preliminary figures compiled by us based upon telegraphic advices from the chief cities of the country, indicate that for the week ended Saturday, June 7, clearings for all cities of the United States for which it is possible to obtain weekly clearings will be 6.6% above those of the corresponding week last year. Our preliminary total stands at \$17,662,467,230 against \$16,571,084,269 for the same week in 1951. At this center there is a gain for the week ending Friday of 8.0%. Our comparative summary for the week follows:

CLEARINGS—RETURNS BY TELEGRAPH

Week Ended June 7—	1952	1951	%
New York	\$9,472,881,876	\$8,769,693,957	+ 8.0
Chicago	854,576,033	780,912,323	+ 9.4
Philadelphia	1,119,000,000	1,002,000,000	+ 11.7
Boston	528,532,075	500,074,110	+ 5.7
Kansas City	334,674,023	301,819,022	+ 10.9
St. Louis	302,000,000	293,300,000	+ 3.0
San Francisco	458,044,000	388,667,000	+ 17.9
Pittsburgh	379,172,111	323,325,378	+ 17.3
Cleveland	412,170,043	379,182,521	+ 8.7
Baltimore	*250,000,000	241,511,767	+ 3.5
Ten cities, five days	\$14,111,050,161	\$12,979,886,078	+ 8.7
Other all cities, five days	2,959,514,224	2,933,999,715	+ 0.9
Total all cities, five days	\$17,070,564,385	\$15,913,885,793	+ 7.3
All cities, one day	591,902,845	657,193,476	- 9.9
Total all cities for week	\$17,662,467,230	\$16,571,084,269	+ 6.6

Complete and exact details for the week covered by the foregoing will appear in our issue of next week. We cannot furnish them today, inasmuch as the week ends Saturday and the Saturday figures are not available at time of going to press. Accordingly, in the above the last day of the week in all cases has to be estimated.

In the elaborate detailed statement, however, which we present further below, we are able to give final and complete results of the previous week—the week ended May 31. For that week there was an increase of 3.4%, the aggregate of clearings for the whole country, which amounted to \$14,129,603,388 against \$13,669,975,225 in the same week in 1951. Outside of this city there was a gain of 1.4%, the bank clearings at this center showing an increase of 5.4%. We group the cities according to the Federal Reserve Districts in which they are located and from this we note that in the New York District (including this city) the totals record an increase of 5.3%, comparing with losses of 3.9% and 3.0% in the Boston and Philadelphia Reserve Districts respectively. The totals of the Cleveland Reserve District show a decline of 0.8%; the Richmond Reserve District registers an increase of 15.8%, and the Atlanta Reserve District a gain of 14.6%. In the Chicago Reserve District the totals indicate a decrease of 1.3%, in the St. Louis Reserve District a gain of 2.9% and in the Minneapolis Reserve District, a loss of 0.7%. The Kansas City and Dallas Reserve Districts register respective gains of 3.2% and 2.4%. The greatest decline is recorded by the San Francisco Reserve District with 4.4%.

In the following we furnish a summary by Federal Reserve Districts:

SUMMARY OF BANK CLEARINGS					
Week Ended May 31—	1952	1951	Inc. or Dec. %	1950	1949
Federal Reserve Districts—					
1st Boston 12 cities	520,612,628	541,904,369	- 3.9	461,781,843	428,007,419
2nd New York 12 "	7,322,337,305	6,953,143,908	+ 5.3	6,504,226,374	6,470,740,975
3rd Philadelphia 11 "	888,188,744	916,104,867	- 3.0	855,309,862	761,138,407
4th Cleveland 7 "	879,689,608	886,678,956	- 0.8	783,802,279	667,676,580
5th Richmond 6 "	495,813,923	428,236,661	+ 15.8	409,256,485	312,626,163
6th Atlanta 10 "	743,791,518	649,197,062	+ 14.6	542,075,371	494,169,312
7th Chicago 17 "	964,482,800	977,443,636	- 1.3	907,102,974	804,225,422
8th St. Louis 4 "	487,852,244	474,299,919	+ 2.9	446,476,854	384,721,727
9th Minneapolis 7 "	334,785,558	337,015,756	- 0.7	309,555,747	285,416,879
10th Kansas City 10 "	430,697,314	417,343,710	+ 3.2	394,917,546	364,496,561
11th Dallas 6 "	306,497,907	299,361,542	+ 2.4	213,237,282	198,971,869
12th San Francisco 10 "	754,853,539	789,244,839	- 4.4	658,165,966	569,615,572
Total 112 cities	14,129,603,388	13,669,975,225	+ 3.4	12,485,908,583	11,741,806,886
Outside New York City	7,071,483,517	6,971,425,852	+ 1.4	6,223,453,648	5,489,547,429

We now add our detailed statement showing the figures for each city for the week ended May 31, for four years:

Clearings at—	Week Ended May 31				
	1952	1951	Inc. or Dec. %	1950	1949
First Federal Reserve District—Boston—					
Maine—Bangor	1,480,824	1,686,291	-12.2	1,794,841	1,368,184
Portland	3,693,738	3,168,746	+15.9	3,096,815	2,603,755
Massachusetts—Boston	433,913,918	456,288,271	- 4.9	386,446,908	356,531,941
New River	1,629,239	1,633,637	- 0.3	1,488,616	1,389,745
Lowell	922,231	834,153	+10.6	830,416	687,941
New Bedford	1,961,041	2,078,126	- 5.6	1,709,059	1,623,311
Springfield	8,619,352	7,800,853	+10.5	6,811,184	7,139,939
Worcester	6,492,844	6,752,650	- 3.8	5,300,968	4,382,846
Connecticut—Hartford	25,410,750	23,290,360	+ 9.1	20,601,177	22,472,159
New Haven	11,949,363	12,294,825	- 2.8	11,061,853	9,759,231
Rhode Island—Providence	23,288,700	24,464,300	- 4.8	21,373,300	18,896,400
New Hampshire—Manchester	1,250,628	1,612,157	-22.4	1,266,706	1,151,967
Total (12 cities)	520,612,628	541,904,369	- 3.9	461,781,843	428,007,419
Second Federal Reserve District—New York—					
New York—Albany	19,718,000	16,632,482	+18.6	33,689,550	23,897,262
Binghamton	2,877,784	2,716,410	+ 5.9	2,747,287	2,934,048
Buffalo	91,557,458	84,710,627	+ 8.1	73,315,081	64,078,192
Elmira	1,750,439	1,934,147	- 9.5	1,757,484	1,238,484
Jonestown	1,426,091	1,678,211	-15.0	1,586,026	1,409,854
New York	7,658,119,871	6,698,549,373	+ 5.4	6,262,454,935	6,252,259,457
Rochester	20,329,725	22,464,976	- 9.5	17,240,049	15,974,220
Syracuse	12,356,837	14,872,519	-16.9	14,453,322	10,887,729
Connecticut—Stamford	22,081,070	13,958,289	+58.2	12,220,848	11,018,215
New Jersey—Montclair	a	a		710,123	423,309
Newark	43,053,586	45,774,249	- 5.9	37,730,492	37,363,062
Northern New Jersey	49,066,444	49,852,625	- 1.6	46,321,177	49,257,143
Total (12 cities)	7,322,337,305	6,953,143,908	+ 5.3	6,504,226,374	6,470,740,975

Third Federal Reserve District—Philadelphia—	1952	Week Ended May 31		1950	1949
	\$	1951	Inc. or Dec. %	\$	\$
Pennsylvania—Altoona	1,129,580	898,731	+25.7	1,054,662	1,099,007
Bethlehem	1,042,557	1,161,343	-10.2	1,132,745	995,499
Chester	1,137,832	1,057,793	+ 7.6	1,022,483	868,893
Lancaster	4,593,218	3,396,498	+35.2	3,276,083	2,635,668
Philadelphia	850,000,000	876,000,000	- 3.0	818,000,000	728,000,000
Reading	2,560,480	2,497,072	+ 2.5	3,078,216	2,706,348
Scranton	4,740,373	5,512,138	-14.0	5,260,658	4,531,257
Wilkes-Barre	1,947,784	2,504,782	-22.2	2,015,295	1,434,389
York	6,633,056	4,935,967	+36.4	4,302,381	3,381,844
Delaware—Wilmington	8,643,790	9,515,457	- 9.2	8,636,470	7,385,234
New Jersey—Trenton	5,760,074	8,625,086	-33.2	7,530,869	8,100,268
Total (11 cities)	888,188,744	916,104,867	- 3.0	855,309,862	761,138,407

Fourth Federal Reserve District—Cleveland—					
Ohio—Canton	5,955,168	7,602,545	-21.7	6,467,586	5,367,416
Cincinnati	175,733,779	170,662,387	+ 3.0	160,754,793	131,709,986
Cleveland	353,048,666	355,425,059	- 0.7	292,876,393	242,160,641
Columbus	82,324,300	37,199,300	-13.1	31,713,100	28,636,300
Mansfield	5,555,267	4,410,700	+32.7	4,373,078	3,369,484
Youngstown	4,822,375	8,870,009	-45.6	6,441,984	6,674,534
Pennsylvania—Pittsburgh	301,950,053	302,508,956	- 0.2	281,175,345	249,758,219
Total (7 cities)	879,689,608	886,678,956	- 0.8	783,802,279	667,676,580

Fifth Federal Reserve District—Richmond—					
West Virginia—Huntington	2,907,458	3,396,623	-14.4	2,635,383	2,474,832
Virginia—Norfolk	13,623,622	13,281,000	+ 2.6	8,782,000	7,345,000
Richmond	124,516,657	113,800,388	+ 9.4	89,966,236	96,424,778
South Carolina—Charleston	4,701,413	4,239,429	+10.9	2,601,571	2,601,136
Maryland—Baltimore	276,475,023	214,199,286	+29.1	232,329,983	138,342,975
District of Columbia—Washington	73,589,750	79,319,935	- 7.2	72,602,312	65,437,442
Total (6 cities)	495,813,923	428,236,661	+15.8	409,256,485	312,626,163

Sixth Federal Reserve District—Atlanta—					
Tennessee—Knoxville	16,632,870	17,803,308	- 6.6	15,937,150	12,894,601
Nashville	74,649,305	69,590,622	+ 7.3	64,228,428	56,537,716
Georgia—Atlanta	270,900,000	236,500,000	+14.5	205,400,000	188,800,000
Augusta	6,490,743	5,635,200	+15.2	3,395,141	2,862,252
Macon	3,992,799	3,679,916	+ 8.5	2,746,891	2,853,555
Florida—Jacksonville	105,758,781	94,121,233	+12.4	66,251,750	57,560,726
Alabama—Birmingham	117,415,531	108,958,357	+ 7.8	73,122,382	61,648,642
Mobile	7,779,046	7,083,767	+ 9.8	4,801,412	4,896,828
Mississippi—Vicksburg	395,096	431,538	- 8.4	388,183	395,166
Louisiana—New Orleans	139,777,347	105,393,121	+32.6	105,804,034	105,681,835
Total (10 cities)	743,791,518	649,197,062	+14.6	542,075,371	494,169,312

Seventh Federal Reserve District—Chicago—					
Michigan—Ann Arbor	1,174,939	1,417,954	-17.1	1,241,051	1,229,291
Grand Rapids	10,265,375	11,459,657	-10.4	9,554,080	8,146,280
Lansing	6,783,758	5,664,207	+19.8	5,811,113	6,771,094
Indiana—Fort Wayne	7,726,774	7,646,753	+ 1.0	6,570,434	4,386,187
Indianapolis	66,303,000	60,560,000	+ 9.5	54,815,000	43,449,000
South Bend	9,346,930	8,253,311	+13.3	7,020,190	5,866,517
Terra Haute	2,964,199	2,868,671	+ 2.8	2,266,771	2,208,981
Wisconsin—Milwaukee	68,896,079	63,287,261	+ 8.9	55,210,829	48,051,743
Iowa—Cedar Rapids	4,189,126	3,144,318	+ 9.4	2,892,385	2,892,385
Des Moines	28,305,715	26,543,265	+ 6.6	26,740,150	24,477,197
Sioux City	13,275,196	13,638,711	- 2.7	12,840,197	12,150,816
Illinois—Bloomington	1,233,704	1,405,856	-12.2	1,238,561	1,124,062
Chicago	719,559,348	747,012,832	- 3.7	696,394,586	624,620,035
Decatur	3,463,404	3,225,286	+ 7.4	2,975,068	2,584,436
Peoria	10,874,280	10,452,192	+ 4.0	9,704,547	9,636,837
Rockford	8,865,178	6,483,200	+ 5.9	6,479,202	3,959,411
Springfield	3,250,795	3,679,362	-11.6	3,096,852	2,649,154
Total (17 cities)	964,482,800	977,443,636	- 1.3	907,102,974	804,225,422

Eighth Federal Reserve District—St. Louis—					
Missouri—St. Louis	245,400,000	260,800,000	- 5.9	257,400,000	221,400,000
Kentucky—Louisville	146,990,040	136,738,673	+ 7.5	112,684,047	97,167,970
Tennessee—Memphis	74,552,316	74,150,550	+25.3	74,150,550	63,341,359
Illinois—Quincy	2,061,088	2,208,930	- 6.7	2,242,257	2,812,398
Total (4 cities)	487,852,244	474,299,919	+ 2.9	446,476,854	384,721,727

Ninth Federal Reserve District—Minneapolis—					
Minnesota—Duluth	6,909,837	5,128,835	+34.7	5,197,427	5,347,247
Minneapolis	225,105,241	226,910,418	- 0.8	200,590,889	189,126,405
St. Paul	80,901,844	85,287,318	- 5.1	85,287,318	72,07

Foreign Exchange Rates

Pursuant to the requirement of Section 522 of the Tariff Act of 1930, the Federal Reserve Bank certifies daily to the Secretary of the Treasury the buying rate for cable transfers on the different countries of the world. We give below a record for the week just passed:

FOREIGN EXCHANGE RATES CERTIFIED BY FEDERAL RESERVE BANK TO TREASURY UNDER TARIFF ACT OF 1930
MAY 30, 1952 TO JUNE 5, 1952, INCLUSIVE

Country and Monetary Unit	Noon Buying Rate for Cable Transfers in New York Value in United States Money					
	May 30 \$	May 31 \$	June 2 \$	June 3 \$	June 4 \$	June 5 \$
Argentina peso—						
Basic			2.00000*	2.00000*	2.00000*	2.00000*
Preferential			.133333*	.133333*	.133333*	.133333*
Free			.0717476*	.0716969*	.0716969*	.0716969*
Australia, pound	Memorial Day	Closed	2.220119	2.220534	2.220534	2.221613
Belgium, franc			.0198375	.0198375	.0198375	.0198375
Brazil, cruzeiro			.0544060	.0544060	.0544060	.0544060
British Malaysia, Malayan dollar			.325666	.325666	.325666	.325666
Canada, dollar			1.016250	1.016562	1.017382	1.018125
Ceylon, rupee			.208433	.208433	.208433	.208500
Denmark, krone			.144916*	.144916*	.144916*	.144916*
Finland, Markka			.00435401*	.00435401*	.00435401*	.00435401*
France, (Metropolitan), franc			.00285625	.00285625	.00285625	.00285625
Germany, Deutsche mark		
India, Dominion of, rupee			.208850	.208850	.208816	.208850
Ireland, pound	Memorial Day	Closed	2.786354	2.786562	2.786666	2.788125
Mexico, peso			.115606	.115606	.115606	.115606
Netherlands, guilder			.263050	.263157	.263100	.263300
New Zealand, pound			2.758663	2.758972	2.759178	2.760519
Norway, krone			.140154*	.140154*	.140154*	.140154*
Philippine Islands, peso			.496766*	.496766*	.496766*	.496766*
Portugal, escudo			.0348500	.0348125	.0248000	.0348000
Sweden, krona			.193269*	.193269*	.193269*	.193269*
Switzerland, franc			.230800	.230800	.231100	.231000
Union of South Africa, pound	Memorial Day	Closed	2.775840	2.776151	2.776357	2.777708
United Kingdom, pound sterling			2.786406	2.786562	2.786718	2.788125
Uruguay, peso			.658327*†	.658327*†	.658327*†	.658327*†
Uruguay, peso			.561797*†	.561797*†	.561797*†	.561797*†
Uruguay, peso			.425531*†	.425531*†	.425531*†	.425531*†

*Nominal. †Application depends upon type of merchandise. **Temporarily omitted.

Statement of Condition of the Twelve Federal Reserve Banks Combined

(In thousands of dollars)

	June 4, 1952	Inc. (+) or dec. (-) since May 28, 1952	June 6, 1951
Assets—			
Gold certificates	21,426,254	—	+ 1,543,351
Redemption fund for F. R. notes	675,577	— 1,558	+ 49,329
Total gold ctf. reserves	22,101,831	— 1,558	+ 1,592,680
Other cash	308,904	— 5,261	+ 17,894
Discounts and advances	925,836	+ 109,530	+ 797,461
Industrial loans	4,648	— 421	— 502
U. S. Govt. securities:			
Bills	174,500	+ 92,500	— 331,420
Certificates	11,499,806	+ 13,000	+ 11,499,806
Notes	5,568,073	—	— 9,709,877
Bonds	5,135,823	—	— 1,733,764
Total U. S. Govt. securities	22,378,202	+ 105,500	— 275,255
Total loans and securities	23,308,686	+ 214,609	+ 521,704
Due from foreign banks	28	—	— 10
F. R. notes of other banks	137,118	— 1,811	+ 25,335
Uncollected cash items	3,517,199	+ 224,617	+ 385,857
Bank premises	44,625	+ 85	+ 3,521
Other assets	211,856	+ 8,175	— 6,696
Total assets	49,630,447	+ 438,856	+ 2,540,285
Liabilities—			
Federal Reserve Notes	24,628,044	+ 112,260	+ 1,292,894
Deposits:			
Member bank—reserve accts.	19,906,111	+ 238,956	+ 707,760
U. S. Treasurer—gen. acct.	527,129	— 31,001	+ 387,897
Foreign	607,562	+ 10,550	— 291,962
Other	215,718	— 139	+ 13,928
Total deposits	21,256,540	+ 218,366	+ 817,623
Deferred availability cash items	2,746,806	+ 102,580	+ 374,897
Other liab., and accrued divs.	17,991	— 978	+ 1,865
Total liabilities	48,649,381	+ 432,228	+ 2,487,279
Capital Accounts—			
Capital paid in	243,857	+ 316	+ 14,816
Surplus (Section 7)	538,342	—	+ 28,320
Surplus (Section 13b)	27,543	—	—
Other capital accounts	171,324	+ 6,312	+ 9,870
Total liabilities & cap. accts.	49,630,447	+ 438,856	+ 2,540,285
Ratio of gold certificate reserves, to deposit and F. R. note liabilities combined	48.2%	— 0.3%	+ 1.3%
Contingent liability on acceptances purchased for foreign correspondents	8,050	+ 5	+ 20,791
Industrial loan commitments	6,590	+ 440	+ 2,960

Condition Statement of Member Banks

The condition statement of weekly reporting member banks of the Federal Reserve System in leading cities shows the following principal changes for the week ended May 28: Increases of \$147 million in total loans, \$191 million in holdings of United States Government securities, \$162 million in holdings of other securities, and \$732 million in demand deposits adjusted, and a decrease of \$510 million in United States Government deposits.

Commercial, industrial, and agricultural loans decreased in most of the districts and by a total of \$112 million. Changes according to industry are available in another press release. Loans to brokers and dealers for purchasing or carrying United States Government and other securities increased \$253 million, largely in New York and Chicago.

Holdings of Treasury bills increased \$133 million in New York City and decreased \$28 million each in the Boston and Philadelphia Districts; the net increase at all

reporting member banks was \$78 million. Holdings of United States Government bonds increased \$103 million, of which \$78 million was in New York City. Holdings of "other securities" increased \$116 million in New York City and \$25 million in the Chicago District.

Demand deposits adjusted increased \$363 million in New York City, \$241 million in the Chicago District, and \$50 million in the Richmond District. Demand deposits credited to domestic banks decreased in all districts; the total decrease at all reporting member banks was \$238 million.

Borrowings increased \$186 million in New York City and \$36 million in the Cleveland District, and they decreased \$51 million in Chicago; the net increase at all reporting member banks was \$279 million.

A summary of assets and liabilities of reporting member banks follows:

	May 28, 1952*	May 21, 1952	May 30, 1951
Assets—			
Loans and investments—Total	73,865	+ 500	+ 4,496
Loans—net	34,843	+ 147	+ 2,415
Loans—gross	35,394	+ 148	+ 2,511
Commercial, industrial, and agricultural loans	20,524	— 112	+ 1,476
Loans to brokers and dealers for purchasing or carrying:			
U. S. Government obligations	656	+ 201	+ 385
Other securities	1,228	+ 52	+ 167
Other loans for purchasing or carrying:			
U. S. Government obligations	93	— 1	— 28
Other securities	566	— 2	— 30
Real estate loans	5,687	+ 9	+ 211
Loans to banks	466	+ 38	+ 84
Other loans	6,174	+ 39	+ 246
U. S. Government securities—Total	31,768	+ 191	+ 1,325
Treasury bills	3,551	+ 78	+ 1,782
Treasury certificates of indebtedness	7,377	+ 12	+ 3,737
Treasury notes	5,925	— 2†	— 2,222
U. S. bonds	18,555	+ 103†	— 1,972
Other securities	7,254	+ 162	+ 756
Reserves with Federal Reserve banks	14,710	— 242	+ 998
Cash in vault	930	+ 66	+ 69
Balances with domestic banks	2,300	+ 9	+ 171
Liabilities—			
Demand deposits adjusted	52,902	+ 732	+ 2,868
Time deposits, except government	16,764	+ 66	+ 1,189
U. S. Government deposits	3,101	— 510	— 33
Interbank demand deposits:			
Domestic banks	9,183	— 238	+ 707
Foreign banks	1,284	+ 19	— 55
Borrowings	1,071	+ 279	+ 407
Debits to demand deposit accounts, except interbank and U. S. Govt. accounts, during week	27,899		

*Preliminary (San Francisco District) because of holiday. †May 21 figures revised (Boston District).

Redemption Calls and Sinking Fund Notices

Below will be found a list of corporate bonds, notes, preferred and common stocks called for redemption, including those called under sinking fund provisions. The date indicates the redemption or last date for making tenders, and the page number gives the location in the current volume (except where indicated) in which the details were given in the "Chronicle."

Company and Issue—	Date	Page
Alleghany Corp., prior preferred convertible stock	Jun 30	2277
Asuncion Port Concessions Corp., 8% debentures	Jun 9	2174
Philadelphia Transportation Co.—Consolidated mtg. 3%-6% bonds, series A, due 2039	Jun 13	1959
Thompson (John R.) Co., common stock	Jun 30	1866

PARTIAL REDEMPTION

Company and Issue—	Date	Page
Alabama Power Co.—1st mortgage bonds, 3½% series, due 1972	July 1	2277
Amun-Israeli Housing Corp.—15-year 3% sinking fund bonds, due 1965	July 1	2277
Chicago & Western Indiana RR.—1st and ref. mtg. 4¼% bonds, series D, due 1962	Sep 1	*
Georgia Power Co., 1st mtg. 3½% bonds, due 1971	July 2	*
General Telephone Corp., 4% debentures, due 1964	July 1	2280
International Rys. of Central America—4% debentures, due 1961	Jun 15	1761

ENTIRE ISSUE CALLED

Company and Issue—	Date	Page
Chicago & Western Indiana RR.—1st & ref. mtg. 4¼% bds., ser. D, due Sept 1, 1962	Anytime	*
Consolidated 50-year 4% bonds, due July 1, 1952	Anytime	*
Dow Chemical Co., \$3.25 conv. second pd. stock	July 1	1956
Fischer (B.) & Co., Inc.—4% preferred and class A common stock	Jun 13	2077
Houston Lighting & Power Co.—2¼% convertible debentures, due 1964	July 1	2078
National Steel Corp.—1st (collat.) mtg. 3% bonds, due 1965	July 3	*
Queens Borough Gas & Electric Co.—General Mortgage 5% gold bonds, due July 1, 1952	Anytime	2192
St. Louis, Rocky Mountain & Pacific Co.—1st mortgage 5% bonds, due 1955	Aug 1	1960
Virginia Iron, Coal & Coke Co.—4% convertible preferred stock	Jun 30	752

*Announcement in this issue. †In Volume 174.

Dividends

(Continued from page 12)

Name of Company	Per Share	When Payable of Rea.	Holders
American Maize-Products Co., com. (quar.)	25c	6-30	6-16
7% preferred (quar.)	\$1.75	6-30	6-16
American National Finance, \$6 pfd. (s-a)	\$3	6-16	6-2
American Optical Co. (quar.)	50c	7-1	6-14
American Paper Goods—			
7% preferred (quar.)	\$1.75	6-16	6-1
7% preferred (quar.)	\$1.75	9-15	9-1
7% preferred (quar.)	\$1.75	12-15	12-1
American Potash & Chemical, class A	50c	6-15	6-1
Class B	50c	6-15	6-1
\$4 preferred A (quar.)	\$1	6-15	6-1
American President Lines, Ltd.—5% non-cum. preferred (quar.)	\$1.25	6-20	6-10
American Radiator & Standard Sanitary—Common (quar.)	25c	6-24	6-3
American Republics Corp. (quar.)	43¼c	7-1	6-17
American Safety Razor Corp. (quar.)	12½c	6-30	6-13
American Ship Building Co., common	\$1	6-24	6-10
7% non-cumulative preferred	\$7	6-24	6-10
American Snuff Co., common (quar.)	60c	7-1	6-5
6% preferred (quar.)	\$1.50	7-1	6-5
American Steel Foundries	75c	6-14	6-23
American Stores Co. (quar.)	50c	7-1	6-3
American Sugar Refining, common (quar.)	\$1	7-2	6-11
7% preferred (quar.)	\$1.75	7-2	6-11
American Sumatra Tobacco Corp. (quar.)	25c	6-13	6-3
American Surety Co. (s-a)	\$1.50	7-1	6-6
American Telephone & Telegraph Co.—			
Quarterly	\$2.25	7-15	6-16
American Thread Co., 5% preferred (s-a)	12½c	7-1	5-29
American Tobacco Co., 6% pfd. (quar.)	\$1.50	7-1	6-10
American Vitrified Products Co. (quar.)	20c	6-13	6-3
American Woolen, \$4 preferred (quar.)	\$1	6-16	5-31
7% preferred (quar.)	\$1.75	7-15	7-1
American Writing Paper Corp. (s-a)	25c	6-26	6-16
American Zinc, Lead & Smelting—			
Common (quar.)	25c	6-27	5-26
\$5 prior preferred (quar.)	\$1.25	8-1	7-3
Amoco Corp., \$4.50 preferred (s-a)	\$2.25	7-3	6-25
Ampco Metal, Inc. (quar.)	10c	6-30	6-13
Anchor Post Products, Inc. (quar.)	12½c	6-23	6-3
Anglo-Canadian Pulp & Paper Mills, Ltd.—			
Quarterly	\$50c	7-7	6-14
Quarterly	\$50c	10-7	9-15
Angostura-Wuppermann Corp. (quar.)	5c	6-24	6-10
Apex Smelting Co. (quar.)	50c	6-13	6-2
Applied Arts Corp. (quar.)	10c	6-27	6-10
Arcade Cotton Mills, common (quar.)	10c	6-30	6-21
6% preferred (s-a)	\$3	6-30	6-21
Argo Oil Corp. (quar.)	20c	7-15	5-19
Argus Cameras, Inc.	12½c	6-18	6-24
Arkansas-Missouri Power, com. (quar.)	25c	6-18	5-31
6% preferred (quar.)	37½c	6-18	5-31
Arkansas Natural Gas Corp., com. (quar.)	15c	6-30	6-16
\$6 preferred (quar.)	\$1.50	7-1	6-13
\$7 preferred (quar.)	\$1.75	7-1	6-13
Arkansas Power & Light, \$6 pfd. (quar.)	\$1.50	7-1	6-13
\$7 preferred (quar.)	\$1.75	7-1	6-13
Arkansas Western Gas Co. (quar.)	25c	6-20	6-5
Armco Steel Corp.	75c	6-9	5-9
Armstrong Cork Co.—			
\$3.75 preferred (quar.)	93¼c	6-14	6-2
\$4 preferred (quar.)	\$1	6-14	6-2
Armstrong Rubber, class A (quar.)	50		

Name of Company	Per Share	When Payable of Res.	Holders	Name of Company	Per Share	When Payable of Res.	Holders	Name of Company	Per Share	When Payable of Res.	Holders
B/C Foods, Inc., common (quar.)	25c	6-10	6-2	California Ink Co. (quar.)	75c	6-20	6-10	Clark Equipment Co., common (quar.)	75c	6-10	5-28
25c convertible class A (quar.)	18 3/4c	7-1	6-20	California Pacific Utilities, common (quar.)	35c	6-16	6-2	5% preferred (quar.)	\$1.25	6-14	5-23
Babcock & Wilcox Co. (quar.)	50c	7-1	6-13	5% preferred (quar.)	25c	6-16	6-2	Clayton & Lambert Mfg. Co. (quar.)	12 1/2c	6-12	5-21
Badger Paper Mills	51	6-14	5-31	California Water Service Co. (quar.)	27 1/2c	6-16	6-2	Clefield & Mahoning Ry. (s-a)	\$1.50	7-1	6-20
Baltimore Radio Show (quar.)	10c	6-2	5-18	Calumet & Hecla Consolidated Copper Co.	15c	7-1	6-10	Semi-annual	\$1.50	1-2-53	12-20
Bancroft (Joseph) & Sons (quar.)	25c	6-13	5-26	Campbell (A. S.) Co., common	30c	7-1	6-16	Olefield Cliffs Iron, common (quar.)	30c	6-15	6-2
Bangor & Aroostook RR., \$5 pfd. (quar.)	\$1.25	7-1	6-5	\$2.50 preferred (quar.)	62 1/2c	7-1	6-16	Cleveland Electric Illuminating Co.	\$1.12 1/2	6-15	6-2
Bangor Hydro Electric Co., com. (quar.)	40c	7-21	7-1	Camden Forge Co., common (quar.)	15c	6-9	5-26	4.50 preferred (quar.)			
7% preferred (quar.)	\$1.75	7-1	6-10	5 1/2% convertible preferred (quar.)	34 3/4c	7-1	6-15	Cleveland Quarries Co. (quar.)	\$1.12 1/2	7-1	6-5
4 1/2% preferred (quar.)	\$1.06	7-1	6-10	Campbell Wyant & Cannon Foundry (quar.)	50c	6-9	5-27	Cleveland Trencher Co. (quar.)	25c	6-14	6-2
Bank Building & Equip. Corp. of America—				Canada Cement Co., Ltd.—				Cleveland Worstead Mills (quar.)	18c	6-30	6-13
Quarterly	12 1/2c	6-13	6-4	\$1.30 preference (quar.)	\$32 1/2c	6-20	5-20	Climax Molybdenum Co.	52	6-12	6-2
Bankline Oil Co. (quar.)	10c	6-12	6-5	Canada Crushed & Cut Stone—				Olorox Chemical Co. (quar.)	50c	6-30	6-16
Barber Oil Corp. (quar.)	87 1/2c	7-1	6-17	6% preferred (quar.)	\$11.50	7-2	6-2	Cleut Peabody & Co., common	62 1/2c	6-10	5-24
Barber-Elms of Canada, Ltd.	\$62 1/2c	6-15	5-30	Canada Dry Ginger Ale, Inc., common	12 1/2c	7-1	6-16	7% 1st preferred (quar.)	\$1.75	6-25	6-11
Barreco Oil Co.	20c	6-9	5-26	\$4.25 preferred (quar.)	\$1.06 1/4	7-1	6-16	4% 2nd preferred (quar.)	\$1	7-1	6-17
Basin Oil Co. (Calif.) (monthly)	5c	6-20	6-10	Canada Foundries & Forgings, Ltd.—				Coca-Cola Co. (quar.)	\$1	7-1	6-12
Baumann (Ludwig) & Co.				Class A (quar.)	\$37 1/2c	6-16	6-31	Coca-Cola International Corp.	\$7.40	7-1	6-12
See Ludwig Baumann				Canada Iron Foundries, Ltd. (quar.)	130c	7-2	6-10	Cochran Foli Co. (quar.)	25c	6-12	6-2
Bausch & Lomb Optical Co., common	15c	7-15	7-1	Canada Life Assurance Co.	275c	7-2	6-16	Cockshut Farm Equipment (quar.)	125c	9-1	8-1
4% preferred (quar.)	\$1	7-1	6-16	Canada Mailing Co. (quar.)	150c	6-16	5-15	Coleman Co., 4 1/4% preferred (quar.)	53 1/2c	6-12	5-29
Bay Petroleum Corp. (quar.)	12 1/2c	6-27	6-20	Extra	150c	6-18	5-15	Ougate-Palmolive-Peet Co.			
Beau Brummell Ties, Inc. (quar.)	12 1/2c	6-13	5-29	Canada Northern Power Corp., Ltd.	115c	7-25	6-20	\$3.50 preferred (quar.)	\$7 1/2c	6-30	6-17
Bech Creek RR. Co. (quar.)	50c	7-1	6-4	Canada Permanent Mgt. Corp.	150c	7-2	6-14	Collins Radio Co., \$2.75 preferred (quar.)	63 1/2c	7-1	6-20
Bech-Nut Packing Co. (quar.)	40c	6-23	5-29	Canada Steamship Lines, Ltd., 5% pfd. (s-a)	\$11.25	7-2	5-31	Colonial Ice Co., common	\$1	7-1	6-20
Belding-Corticelli, Ltd., common	115c	7-2	5-31	Canada Wire & Cable, Ltd., class A	131	6-16	5-31	\$6 preferred (quar.)	\$1.50	7-1	6-20
7% preferred (quar.)	\$117 1/2c	7-2	5-51	Class B	175c	6-16	5-31	Colonial Life Insurance Co. of America—			
Beneficial Corp., \$6 preferred (s-a)	10c	7-31	7-15	Canadian Breweries, Ltd.	225c	7-2	5-30	Quarterly	15c	6-10	6-2
Bessner Limestone & Cement—				Canadian Cannery, Ltd. (quar.)	450c	7-2	5-30	Colorado Interstate Gas (quar.)	\$1 1/4c	7-1	6-16
4% preferred (quar.)	50c	7-1	6-20	Canadian Celanese, Ltd., common (quar.)	\$43 1/2c	6-30	6-6	Cott's Mfg. Co. (quar.)	\$1	6-11	5-31
Best Foods, Inc.	50c	7-25	7-7	\$1.75 preferred (quar.)	143 1/2c	6-30	6-6	Columbia Mutual Life Insurance (s-a)	\$5	10-10	9-20
Special	50c	6-24	6-6	\$1 preferred (quar.)	125c	6-30	6-6	Columbian Carbon Co. (quar.)	50c	6-10	5-15
Belknap Hardware & Mfg. Co., common	55c	7-2	6-16	Canadian Dredge & Dock, Ltd. (s-a)	185c	6-12	6-12	Commercial Credit Co. (quar.)	\$1.20	6-30	5-28
Common	15c	9-1		Semi-annual	185c	12-12	11-13	Commonwealth Solvents Corp. (quar.)	25c	6-30	6-5
Common	15c	12-1		Canadian Food Products, Ltd.—				From investment income	6c	7-1	6-13
Common	15c	3-1-53		4 1/2% preference (quar.)	\$11.12 1/2	7-2	6-30	Community Public Service Co. (quar.)	22 1/2c	6-14	5-23
Bell Telephone Co. of Canada, Ltd. (quar.)	\$50c	7-15	6-13	Canadian Ice Machine Co., Ltd.—				Compo Shoe Machinery Corp. (quar.)	17 1/2c	6-16	6-2
75c	6-30	6-10		Class A (quar.)	120c	7-2	6-16	Conde Nest Publications, Inc.	15c	6-16	6-2
Beneficial Loan Corp. common (quar.)	50c	6-30	6-13	Canadian Ingersoll Rand Co., Ltd. (quar.)	131	6-26	6-12	Confederation Life Assn. (Toronto)—			
\$1.25 preferred (quar.)	\$1 1/4c	6-30	6-13	Canadian Malartic Gold Mines, Ltd.	12c	6-18	6-4	Quarterly	\$133.75	6-15	6-16
Bethlehem Steel Corp., 7% preferred (quar.)	\$1.75	7-1	6-2	Canadian Motor Lamp (quar.)	125c	6-15	5-25	Quarterly	\$133.75	9-15	9-10
Bibb Mfg. Co. (quar.)	50c	7-1		Canadian Western Lumber Co.—				Quarterly	\$133.75	12-15	12-10
Extra	\$1	7-1		Quarterly	\$112 1/2c	7-15	6-18	Quarterly	\$133.75	6-16	6-2
Big Bear Market (Mich.) (quar.)	12 1/2c	6-13	6-2	Quarterly	\$112 1/2c	10-15	9-18	Congoleum-Nairn, Inc. (quar.)	37 1/2c	6-16	6-2
Binks Mfg. Co. (quar.)	15c	7-1	6-24	Canadian Wirebound Boxes, Ltd.—				Semi-annual	10c	6-16	6-2
Birdsboro Steel Foundry & Machine Co.—				Class A (quar.)	\$37 1/2c	7-2	6-10	Extra	20c	6-16	6-2
Quarterly	30c	6-25	6-2	Class B (initial quar.)	\$12 1/2c	7-2	6-10	Connecticut Light & Power Co. (quar.)	20c	7-1	6-5
Birtman Electric Co.	15c	6-10	5-26	Cannon Mills Co., common (quar.)	75c	6-12	5-26	Connohio, Inc., common	10c	7-1	6-20
Sishop Oil Co. (quar.)	2 1/2c	6-16	6-2	Class B (quar.)	75c	6-12	5-26	40c preferred (quar.)	10c	7-1	6-20
Extra	2 1/2c	6-16	6-2	Capital City Products Co. (quar.)	25c	6-12	6-5	40c preferred (quar.)	10c	10-1	9-20
Black, Sivalls & Bryson, Inc., com. (quar.)	30c	6-23	6-2	Capital Transit Co. (quar.)	35c	7-1	6-9	Consolidated Cigar Corp. (quar.)	50c	6-27	6-13
4 1/4% preferred (quar.)	\$1.18 1/4	6-12	6-2	Carborundum Co. (quar.)	35c	6-10	5-23	Consolidated Diversified Standard Securities, Ltd., \$2.50 non-cum. preferred	175c	6-30	5-30
Blackstone Valley Gas & Electric—				Carey, Baxter & Kennedy, Inc. (quar.)	25c	6-27	6-9	Consolidated Edison Co. of N. Y. (quar.)	50c	6-16	5-16
\$1.25 preferred (quar.)	\$1.06 1/4	7-1	6-16	Carnation Co., common (quar.)	50c	6-16	5-28	Consolidated Engineering Corp.	10c	6-14	6-4
Staubner's, Inc., 5% preferred (quar.)	62 1/2c	7-1	6-25	3 1/4% 1st preferred (quar.)	93 3/4c	7-1	6-16	Consolidated Gas Electric Light & Power (Baltimore), common (quar.)	35c	7-1	6-13
Blaw-Knox Co. (quar.)	25c	6-12	5-14	Celanese Corp. of America, com. (reduced)	50c	6-24	6-6	4 1/2% preferred B (quar.)	\$1.12 1/2	7-1	6-13
Block Brothers Tobacco Co.				4 1/2% preferred (quar.)	\$1.12 1/2	7-1	6-6	4% preferred C (quar.)	\$1	7-1	6-13
6% preferred (quar.)	75c	6-30	6-21	7% 2nd preferred (quar.)	\$1.75	7-1	6-6	Consolidated Dry Goods Co. (quar.)	50c	7-1	6-24
Blue Bell, Inc. (quar.)	15c	9-1	8-22	Carolina Telephone & Telegraph (quar.)	\$2	7-1	6-20	Consolidated Edison Co. (N. Y.)—			
Quarterly	15c	11-30	11-20	Carpenter Paper Co.—				5% preferred (quar.)	\$1.25	8-1	7-11
Blue Diamond Corp.	15c	6-14	6-4	4% convertible preferred (quar.)	\$1	8-1	7-19	Consolidated Gas Utilities (quar.)	18 1/2c	6-16	6-2
Bohach (H. C.) Company, common (quar.)	\$1 1/4c	6-16	6-6	4% convertible preferred (quar.)	\$1	11-1	10-18	Consolidated Lithograph Mfg. Ltd.	225c	6-27	6-12
5 1/2% prior preferred (quar.)	\$1.37 1/2	7-1	6-16	Carriers & General Corp. (quar.)	10c	7-1	6-16	Consolidated Rendering (quar.)	\$1	6-14	6-5
Bona Aluminum & Brass Corp.	50c	6-16	6-2	Cascades Plywood Corp. (quar.)	25c	6-10	5-23	Consolidated Retail Stores, common	20c	7-1	6-10
Stock dividend	50%	6-20	6-6	Cass (J. I.) Co., new common (initial)	37 1/2c	7-1	6-12	4 1/4% preferred (quar.)	53c	7-1	6-16
Bond Stores, Inc. (quar.)	25c	6-13	6-2	7% preferred (quar.)	\$1.75	7-1	6-12	Consumers Gas Co. (Pa.) (quar.)	50c	6-15	5-31
Book of the Month Club, Inc. (quar.)	25c	7-1	6-17	Castle (A. M.) & Co. (quar.)	30c	6-10	5-30	Consumers Power Co.			
Bona Aluminum & Brass Corp. (stock div.)	50%	6-20	6-6	Catalin Corp. of America	10c	6-16	6-2	\$4.50 preferred (quar.)	\$1.12 1/2	7-1	6-6
Borg-Warner Corp., 3 1/2% preferred (quar.)	87 1/2c	7-1	6-18	Catell Food Products, Ltd.—				\$4.52 preferred (quar.)	\$1.13	7-1	6-6
Boston & Albany RR.	\$2.50	6-30	5-31	Class A (quar.)	112 1/2c	8-30	8-18	Continental Assurance Co. (quar.)	40c	6-30	6-13
Boston Wharf Corp.	50c	6-16	5-28	Class A (quar.)	\$125	11-29	11-14	Continental Can Co., common (quar.)	50c	6-14	5-23
Boston Woven Hose & Rubber Co.—				Class B (quar.)	\$250	8-30	8-15	\$2.75 preferred (quar.)	93 1/2c	7-1	6-13
6% preferred (s-a)	\$3	6-16	6-2	Class B (quar.)	\$250	11-29	11-14	\$4.25 preferred (quar.)	\$1.06 1/4	7-1	6-18
Botany Mills, 5% preferred (quar.)	31 1/4c	7-1	6-16	Class B (quar.)	\$250	11-29	11-14	Continental Commercial Corp. (quar.)	10c	6-16	6-6
6% prior preferred (quar.)	37 1/2c	7-1	6-16	Celtic Knitting Co., Ltd., common	50c	7-10	6-16	Continental Copper & Steel Industries, Inc.	15c	6-30	5-14
Bower Roller Bearing Co. (quar.)	50c	6-20	6-8	Central Canada Investments, Ltd.—				Continental-Diamond Fibre Co. (quar.)	30c	6-12	6-2
Brach (E. J.) & Sons (quar.)	75c	7-1	6-6	5% preferred (initial s-a)	\$12.50	7-2	6-19	Continental Gin Co., common (quar.)	50c	7-1	6-16
Brantford Roofing, class A (quar.)	\$25c	8-1	7-18	Central Cold Storage (quar.)	50c	6-20	6-2	4 1/2% preferred (quar.)	\$1.13	7-1	6-16
Class A (quar.)	\$25c	11-1	10-18	Central Foundry Co., common (reduced)	15c	6-20	6-6	Continental Insurance Co.—			
Brazilian Traction, Light & Power, Ltd.—				Central Hollywood Bldg.—				Increased quarterly	65c	6-16	6-2
New common (initial s-a)	\$50c	6-16	6-9	Central Hudson Gas & Electric—				Continental Life Insurance Co. (Toronto)—	\$11.20	7-15	7-11
Bridgeport Brass Co. (quar.)	40c	6-30	6-16	4 1/2% preferred (quar.)	\$1.12 1/2	7-1	6-10	Semi-annual	15c	6-23	6-6
Bridgeport Gas Light Co. (quar.)	35c	6-30	6-13	4 7/8% preferred (quar.)	\$1.18 1/4	7-1	6-10	Continental Motors Corp. (quar.)	60c	6-18	5-26
Briggs & Stratton Corp. (quar.)	25c	6-16	6-2	5.25% preferred (quar.)	\$1.31 1/4	6-30	6-20	Continental Oil Co. (Del.) (quar.)	50c	6-16	6-2
Extra	15c	6-16	6-2	Central Illinois Light Co., common (quar.)	56c	6-23	6-2	Continental Steel Corp. (quar.)	50c	6-16	6-2
Brillo Mfg. Co., common (quar.)	35c	7-1	6-16	4 1/2% preferred	\$1.12	7-1	6-13	Copeland Refrigeration Corp.	5c	6-10	5-21
\$2 class A (quar.)	50c	7-1	6-16	Central Illinois Public Service				Copper Range Co. (quar.)	20c	6-16	5-28
Bristol Brass Corp. (quar.)	20c	6-19	5-26	4% preferred (quar.)	\$1	6-30	6-18	Copperweld Steel Co., common	50c	6-10	5-29
Bristol Company	25c	6-10	5-23	5 1/4% preferred (quar.)	\$1.31 1/4	6-30	6-18	5% preferred (quar.)	62 1/2c	6-10	5-29
Bristol-Myers Co., 3 3/4% preferred (quar.)	93 3/4c	7-15	7-1	Central Maine Power, common (quar.)	30c	6-30	6-10	Cornell Dubblett Electric, common	30c	6-27	6-10
British American Bank Note Ltd. (quar.)	120c	6-15	6-1	3.50% preferred (quar.)</							

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
Deere & Co., common	75c	7-1	6-11	Faultless Rubber Co. (quar.)	25c	6-25	6-16	Graham-Paige, 5% preferred A (accum.)	62½c	7-1	6-20
De Witt Hotel, Inc.	\$2	6-16	6-8	Federal Mining & Smelting Co.	\$1	6-20	6-6	5% convertible preferred (accum.)	31¼c	8-1	7-10
Dejays Stores, Inc. (quar.)	12½c	7-1	6-16	Federal-Mogul Corp. (increased quar.)	60c	6-10	5-29	Grand Rapids Varnish Corp. (quar.)	10c	6-25	6-13
Delaware Fund, Inc.				Federal Screw Works (quar.)	37½c	6-14	5-29	Granite City Steel Co., common (quar.)	55c	6-16	6-5
15c from net investment income and 10c from net capital gains	25c	6-15	6-4	Felt & Tarrant Mfg. Co. (quar.)	20c	6-24	6-13	5½% preferred (quar.)	\$1.37½c	6-16	6-5
Delaware & Hudson Co. (quar.)	\$1	6-28	6-12	Ferro Corp. (quar.)	40c	6-25	6-9	Grant (W. T.) Co., common (quar.)	37½c	7-1	6-3
Delaware Power & Light, 4% pfd. (quar.)	\$1	6-30	6-10	Fidelity Phenix Fire Insurance—				3¼% preferred (quar.)	93¾c	7-1	6-3
3.70% preferred (quar.)	92½c	6-30	6-10	Increased quarterly	65c	6-16	6-2	Gray Manufacturing Co.	25c	6-9	5-26
4.25% preferred (quar.)	\$1.07	6-30	6-10	Field (Marshall) see Marshall Field & Co.				Great American Indemnity (N. Y.) (quar.)	10c	6-16	5-20
4.55% preferred (quar.)	\$1.14	6-30	6-10	1500 Walnut Street, \$3 pfd. (accum.)	15c	7-18	7-3	Great Lakes Dredge & Dock Co. (quar.)	25c	6-10	5-20
Denver & Rio Grande Western RR.	\$1	6-17	6-6	Filtrol Co. of California, common	50c	6-14	6-4	Great Lakes Industries (quar.)	10c	6-24	6-10
Denver Tramway Corp., 1st preferred	50c	6-15	6-14	Finance Co. of America (Balt.)—				Great Lakes Power, Ltd., 5% 1st pfd. (quar.)	\$1.37½c	6-30	6-10
1st preferred	50c	12-15	12-18	Class A (quar.)	\$3	6-16	6-6	Great Lakes Terminal Warehouse (s-a)	30c	6-10	5-29
Detroit Hardware & Mfg. (quar.)	7½c	6-15	6-5	Class B (quar.)	\$3	6-16	6-6	Great Northern Paper Co. (quar.)	60c	6-5	5-28
Detroit, Hillside & South Western RR. Co.				Financial Industrial Fund, Inc.	3c	6-16	5-29	Great Northern Ry. Co., non-cum. pfd.	\$1	6-20	5-20
Semi-annual	\$2	7-5	6-20	Fire Association of Philadelphia (quar.)	65c	7-1	5-29	Great Western Sugar Co., common (quar.)	30c	7-2	6-10
Detroit Michigan Stove—				First Bank Stock Corp. (quar.)	30c	6-9	5-20	7% preferred (quar.)	\$1.75	7-2	6-10
5% preferred (quar.)	50c	8-15	8-9	First National Stores, Inc.	50c	6-10	6-2	Green Giant Co., common	\$1.25	6-10	5-31
5% preferred (quar.)	50c	11-15	11-8	First Security Corp. (quar.)	50c	7-1	5-26	Greer Hydraulics, Inc., common (quar.)	10c	6-2	5-13
Detroit Mortgage & Realty	1c	6-15	5-31	First York Corp., \$2 preferred (s-a)	\$1	7-1	6-6	Greenfield Tap & Die Corp. (quar.)	50c	6-10	6-10
Diamond Alkali Co., common (quar.)	37½c	6-10	5-28	Firth Carpet Co. (reduced)	10c	6-14	5-27	Greening (B.) Wire Co., Ltd.	15c	7-2	6-16
4.40% preferred (quar.)	\$1.10	6-16	5-28	Fittings, Ltd., class A (s-a)	\$30c	7-1	6-8	Greyhound Corp., common (quar.)	25c	6-30	6-9
Diamond Portland Cement (quar.)	30c	6-10	6-2	Flintkote Company, common (quar.)	50c	6-10	5-27	4¼% preferred (quar.)	\$1.06¼c	6-30	6-9
Diamond T Motor Car Co.	25c	6-27	6-12	Florence Stove Co.	25c	6-11	6-4	Griesedeck Western Brewery Co., common	37½c	7-1	6-16
Diana Stores Corp. (quar.)	20c	6-16	5-29	Florida Power Corp. (quar.)	30c	6-20	6-5	5% convertible preferred (quar.)	37½c	8-1	7-16
Distillers Corp.-Seagrams Ltd. (quar.)	130c	6-16	5-20	Florida Power & Light Co., common (quar.)	35c	6-30	6-5	Grinnell Corp. (quar.)	50c	6-20	5-29
Dixie Cup Co. (quar.)	40c	6-25	6-10	Food Fair Stores, Inc., common (quar.)	20c	7-1	6-6	Grocery Store Products Co. (quar.)	20c	6-13	6-2
Dixie-Home Stores (quar.)	15c	6-14	5-31	Stock dividend	3%	8-27	7-16	Guif, Mobile & Ohio RR. Co., com. (quar.)	50c	6-30	6-10
Dobackman Co. (quar.)	35c	6-10	5-29	\$4.20 preferred (quar.)	\$1.05	7-1	6-6	\$5 preferred (quar.)	\$1.25	6-30	6-10
Dodge & Cox Fund, common	20c	6-20	6-14	Food Machinery & Chemical Corp.—				\$5 preferred (quar.)	\$1.25	9-30	9-10
Common	20c	9-20	9-15	3¼% preferred (quar.)	\$1¼c	6-14	6-2	Guif Power Co., 4.64% pfd. (quar.)	\$1.16	7-1	6-14
Doehler-Jarvis Corp. (quar.)	50c	6-20	6-6	Foot Mineral Co., common (quar.)	25c	6-14	6-2	Guif States Utilities Co., common (quar.)	30c	6-15	5-19
Dome Mines, Ltd. (quar.)	\$117½c	7-30	6-30	Fort Wayne Corrugated Paper Co. (initial)	25c	6-16	6-2	\$4.20 preferred (quar.)	\$1.05	6-15	5-19
Dominguez Oil Fields Co. (monthly)	25c	6-30	6-17	Foster-Wheeler Corp., new com. (initial)	25c	6-14	5-18	\$4.40 preferred (quar.)	\$1.10	6-15	5-19
Dominion Cement Co., Ltd.	\$120c	7-1	6-13	Foundation Co. of Canada (quar.)	\$15c	7-25	6-30	\$4.50 preferred (quar.)	\$1.12½c	6-15	5-19
Dominion Mailing Co., Ltd., common	\$25c	8-1	7-4	Frontier Refining Co., common (quar.)	5c	6-15	5-31	Gypsum Lime & Alabastine of Canada, Ltd.	50c	6-2	5-1
5% preferred (quar.)	\$1.25	8-1	7-4	Frontier Industries (quar.)	25c	7-1	6-20	Hall (W. F.) Printing Co. (quar.)	32½c	6-20	6-6
Dominion Square Corp.	\$1	7-15	6-13	Fruit of the Loom, Inc.—				4½% preferred (quar.)	35c	7-1	6-13
Dominion Stores, Ltd. (quar.)	\$112½c	6-16	5-19	\$3 non-cum. preferred (s-a)	\$1.50	7-1	6-6	Hamilton Bridge Co., Ltd. (quar.)	\$12½c	6-16	5-31
Dominion Structural Steel, Ltd. (quar.)	\$110c	6-15	5-15	Fuller (George A.) Co. (quar.)	25c	6-27	6-13	Extra	\$25c	6-16	5-31
Dominion Tar & Chemical, Ltd., com. (quar.)	\$37½c	8-1	7-2	Fundamental Investors, Inc. (from income)	20c	6-17	6-2	Hamilton Cotton Co., Ltd.—	\$1.25	8-15	8-5
Dominion Textile Co., common (quar.)	\$15c	7-2	6-5	Gair (Robert) Co., Inc., common (quar.)	30c	6-10	5-20	5% preferred (quar.)	\$1.16	6-16	6-4
7% preferred (quar.)	\$11.75	7-15	6-16	6% preferred (quar.)	30c	6-10	5-20	Hammermill Paper Co., new com. (initial)	30c	6-10	5-16
Douglas Oil Co. (initial quar.)	2½c	6-10	6-2	6% preferred (quar.)	30c	9-10	8-20	4½% preferred (quar.)	\$1.12½c	7-1	6-10
Dow Chemical Co., common	60c	7-15	7-1	6% preferred (quar.)	30c	12-10	11-20	4¼% preferred (quar.)	\$1.06¼c	7-1	6-10
\$4 preferred A (quar.)	\$1	7-15	7-1	Gamble Brothers (quar.)	7½c	6-20	6-13	Hammond Instrument Co. (quar.)	50c	6-10	5-26
\$3.25 conv. 2nd preferred (entire issue being called for redemption on July 1 at \$104 per share plus this dividend)	\$1¼c	7-1	6-20	Garrinkel (Julius) & Co., common (quar.)	37½c	6-30	6-13	Hanna (M. A.) & Co., class A common	50c	6-12	6-2
Dow Drug Co., 7% preferred (quar.)	\$1.75	7-1	6-20	5½% convertible preferred (quar.)	28½c	6-30	6-13	Class B common	50c	6-12	6-2
Dragon Cement Co. (quar.)	40c	6-13	6-2	5½% preferred (quar.)	34½c	6-30	6-10	Harbison-Walker Refractories Co.—			
Draper Corp. (quar.)	35c	7-1	5-29	Garrett Corp. (quar.)	40c	6-25	6-10	6% preferred (quar.)	\$1.50	7-21	7-7
Dravo Corp., 4% preference (quar.)	50c	7-1	6-20	Gary (Theodore) & Co.	\$160	7-1	6-2	Harris (A.) & Co., 5½% preferred (quar.)	\$1.37½c	8-1	7-19
Dresser Industries, common (quar.)	40c	6-16	6-2	\$160 1st preferred (accum.)	20c	7-1	6-20	5½% preferred (quar.)	\$1.37½c	11-1	10-20
3¼% preferred (quar.)	93¾c	6-16	6-2	Gas Industries Funds, Inc. (from investment income)	15c	6-30	6-6	5½% preferred (quar.)	\$1.37½c	2-15	1-20
Drewry's Ltd., U. S. A.—				Gatineau Power Co., common (quar.)	130c	7-1	6-6	Harris, Seybold Co. (quar.)	50c	6-30	6-20
Common (reduced quar.)	20c	6-10	5-23	5½% preferred (quar.)	\$11.38	7-1	6-2	Harrisburg Gas Co., common (quar.)	\$1.37½c	6-28	6-15
5¼% preferred (quar.)	71½c	6-10	5-25	5% preferred (quar.)	\$11.25	7-1	6-2	4½% preferred (quar.)	\$1.12½c	7-15	6-30
Driver-Harris Co.	50c	6-12	5-29	5% preferred (quar.)	\$1	6-24	6-10	Harrisburg Steel Corp. (quar.)	60c	6-12	5-28
Du Mont (Allen B.) Laboratories, Inc.—				5% preferred (quar.)	\$1	6-17	6-13	4½% convertible preferred (quar.)	\$1.12½c	7-1	6-17
5% convertible preferred (quar.)	25c	7-1	6-13	Gauley Mountain Coal	4c	7-1	6-9	Hartman Tobacco, \$4 prior pfd. (quar.)	\$1	6-16	6-6
Du Pont (E. I.) de Nemours & Co., com.	85c	6-14	5-26	General Acceptance Corp. (quar.)	10c	6-12	6-5	Hastings Mfg. Co.	15c	6-14	6-2
\$3.50 preferred (quar.)	87½c	7-25	7-10	General American Transportation (quar.)	75c	7-1	6-17	Hawaiian Commercial & Sugar Co., Ltd.	12½c	6-12	5-28
\$4.50 preferred (quar.)	\$1.12½c	7-25	7-10	General Baking Co., \$8 preferred (quar.)	\$2	7-1	6-13	Hazel-Atlas Glass Co. (quar.)	50c	6-10	5-29
Duke Power Co., common	75c	7-1	6-13	General Box Co.	4c	7-1	6-9	Hazen Corp. (quar.)	25c	6-16	6-2
7% preferred (quar.)	\$1.75	7-1	6-13	General Candy Corp. (quar.)	25c	6-16	6-6	Hecla Mining Co. (quar.)	25c	6-21	6-3
Dun & Bradstreet, Inc., common (increased)	40c	6-10	5-20	General Cigar, Inc., common	25c	6-16	5-12	Heilmann (G.) Brewing (quar.)	50c	6-16	6-2
4½% preferred (quar.)	\$1.12½c	7-1	6-17	General Dry Batteries, Inc. (quar.)	15c	6-10	6-3	Hein-Warner Corp. (quar.)	25c	6-25	6-5
Duncan Electric Mfg. Co.	12½c	6-10	5-31	General Electric Co. (quar.)	75c	7-25	6-20	Helme (George W.) Co., common (quar.)	40c	7-1	6-18
Dunham (C. A.) Co., common (quar.)	6c	6-5	5-23	General Finance Corp., common (quar.)	12½c	6-13	5-29	7% preferred (quar.)	40c	7-1	6-6
5% preferred (quar.)	\$1.25	6-5	5-23	5% preferred A (s-a)	25c	11-25	11-10	Henkel-Clauss Co., \$6 preferred (quar.)	43½c	7-1	6-18
Dunlop Rubber Co., Ltd.—				4% convertible preferred C (s-a)	\$1	11-25	11-10	Hercules Cement Corp. (quar.)	\$1.50	7-1	6-18
Amer. dep. receipts ordinary (final)	a17½%	7-8	5-19	General Fireproofing Co.	50c	6-13	5-23	Hercules Powder Co.	25c	6-16	6-9
46¾% preferred (quar.)	46¾%	7-1	6-17	General Industries Co., common (quar.)	20c	6-15	6-5	Hercules Steel Products Corp., com. (quar.)	55c	6-25	6-9
Durez Plastics & Chemicals, Inc.	25c	6-12	5-23	5% preferred (quar.)	\$1.25	7-1	6-20	Hershey Chocolate Corp., common (quar.)	50c	6-14	5-24
Duriron Co., 5% preferred (quar.)	31¼c	9-1	8-20	General Manifold & Printing (quar.)	12c	6-16	5-41	Hershey Creamery Co. (quar.)	53½c	8-15	7-25
5% preferred (quar.)	31¼c	12-1	11-20	General Mills, Inc., common (extra)	50c	8-1	7-10	Hewitt-Robins, Inc. (quar.)	50c	6-30	6-20
Eagle-Picher Co. (quar.)	30c	6-10	5-16	5% preferred (quar.)	\$1.25	7-1	6-10	Heywood-Wakefield Co., common	75c	6-10	5-29
Eastern Gas & Fuel Associates, com. (quar.)	25c	7-1	6-6	General Motors Corp., common	\$1	6-10	5-15	Hibbard, Spencer & Bartlett Co. (quar.)	60c	6-27	6-17
4½% preferred (quar.)	\$1.12½c	7-1	6-6	\$5 preferred (quar.)	\$1.25	8-1	7-7	Hinde & Dauch Paper Co. (increased)	35c	6-30	6-2
Eastern Malleable Iron Co. (quar.)	50c	6-10	5-29	\$3.75 preferred (quar.)	93¾c	8-1	7-7	Hines (Edward) Lumber Co. (quar.)	50c	7-10	6-27
Eastern States Corp., \$7 pfd. A (accum.)	\$1.75	7-1	6-8	General Outdoor Advertising—				Hoberg Paper Mills, 6% preferred (\$105 exchanged shares to be retired at 105 per share plus this dividend.)	\$3	6-30	
\$8 preferred B (accum.)	\$1.50	7-1	6-8	Common (quar.)	50c	6-10	8-21	Holland Furnace Co. (quar.)	50c	7-1	6-13
Eastman Kodak Co., common	40c	7-1	6-5	6% preferred (quar.)	\$1.50	8-15	8-1	Hollinger Consolidated Gold Mines, Ltd.—			
6% preferred (quar.)	\$1.50	7-1	6-16	General Petroleum of Canada, Ltd., class A	110c	7-7	6-16	Quarterly	16c	6-30	6-2
Eaton Paper Corp., common	75c	6-30	6-16	General Portland Cement Co.	50c	6-30	6-9	Hollingsworth & Whitney Co., com. (quar.)	62½c	6-12	5-28
6% prior preferred (s-a)	75c	6-30	6-16	General Precision Equipment Corp.	25c	6-15	6-2	\$4 preferred (quar.)	\$1	7-1	6-13
Economy Baler Co., common (quar.)	5c	6-30	6-10	General Railway Signal, common (quar.)	35c	7-1	6-11	Holophane Co. (stock dividend)	100%	6-27	6-9
5% preferred (quar.)	12½c	6-30	6-10	Extra	35c	7-1	6-11	Hoit (Henry) & Co., common (quar.)	15c	6-27	6-17
Equadorian Corp., Ltd. (quar.)	8c	6-20	5-29	6% preferred (quar.)	\$1.50	7-1	6-14	5% preferred (s-a)	25c	7-1	6-20
Eddy Paper Corp.	\$2	6-27	6-13	General Refractories Co., new com. (initial)	\$1.00	7-1	6-11	5½% preferred (s-a)	27½c	7-1	6-20
Eddy Paper Co., Ltd., class A (quar.)	125c	6-15	5-16								

Table with columns: Name of Company, Per Share, When Payable, Holders of Rec., Name of Company, Per Share, When Payable, Holders of Rec., Name of Company, Per Share, When Payable, Holders of Rec.

Table with 4 columns: Name of Company, Per Share, When Payable, Holders of Rec. The table lists numerous companies and their financial details, organized into three main sections.

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
Ehco Corp. of America, com., class A (quar.)	25c	6-14	5-29	Talcott (James), Inc., common (quar.)	20c	7-1	6-14	Utah-Idaho Sugar Co., 60c cl. A pfd. (quar.)	15c	6-30	6-20
Preferred A (quar.)	\$1.12 1/2	6-14	5-29	4 1/2% preferred (quar.)	56 1/2c	7-1	6-14	Utah Oil Refining (quar.)	25c	6-16	6-2
Ehuron Optical Co. (quar.)	35c	6-30	6-20	5 1/4% preferred A (quar.)	65 1/2c	7-1	6-14	Utah Power & Light Co.	45c	7-1	6-5
Extra	15c	6-30	6-20	Tappan Stove Co.	25c	6-14	6-6	Utah Southern Oil	25c	6-2	5-10
Sicks Breweries, Ltd. (quar.)	130c	6-30	5-30	Taylor, Pearson & Carson (Canada)	120c	7-2	6-16	Utica Amniting Co.			
Sigma Mines, Ltd.	125c	7-28	6-28	Taylor & Penn Co., 4.32% pfd. (quar.)	27c	6-14	6-2	5% prior preferred (quar.)	62 1/2c	7-1	6-20
Signal Oil & Gas Co., class A	25c	6-10	5-15	Telephone Bond & Share				5% prior preferred (quar.)	62 1/2c	10-1	9-19
Class B	25c	6-10	5-15	7% 1st preferred (accum.)	\$1	6-16	5-15	5% prior preferred (quar.)	62 1/2c	1-2-53	12-22
Silknet, Ltd., common	125c	6-16	5-30	Tenair Stockton & Co.	30c	6-16	6-9	Valspar Corp., \$4 conv. preferred (s-a)	5c	8-1	7-16
5% preferred (quar.)	150c	6-16	5-30	Telluride Power, 6% 2nd pfd. (s-a)	3c	6-15	5-31	Van De Kamp's Holland Dutch Bakers	20c	6-30	6-10
Silver Standard Mines, Ltd.	15c	6-16	5-26	6% preferred (quar.)	\$1.50	7-1	6-14	Van Dorn Iron Works (quar.)	25c	6-16	6-2
Extra	12c	6-16	5-26	Tennessee, Alabama & Georgia Ry.	25c	6-14	5-29	Van Norman Co. (quar.)	30c	6-20	6-10
Silverwood Dairies, Ltd., class A	115c	7-2	5-30	Tennessee Corp. (quar.)	50c	6-27	6-12	Vapor Heating, 5% preferred (quar.)	\$1.25	9-10	9-2
Class B	15c	7-2	5-30	Tennessee Natural Gas Lines, Inc. (quar.)	12 1/2c	7-1	6-14	Viceroy Mfg. Co., Ltd.	130c	6-16	6-2
Silverwood Western Dairies, Ltd.				Quarterly	12 1/2c	10-1	9-15	Vicor Equipment Co. (quar.)	20c	6-20	6-5
5% preferred (quar.)	\$1.25	7-2	5-30	Terre Haute Water Works, 7% pfd. (quar.)	\$1.75	6-2	5-16	Viking Pump Co.	25c	6-14	5-26
Simmons Company (quar.)	50c	6-9	5-23	Tennessee Gas Transmission, com. (quar.)	35c	7-1	6-11	Virginia-Carolina Chemical			
Simonds Saw & Steel Co.	60c	6-14	5-23	Stock dividend	20%	7-18	6-20	6% preferred (accum.)	\$1.50	7-1	6-11
Simplex Paper Corp. (quar.)	25c	6-20	6-10	4.10% preferred (quar.)	\$1.02 1/2	7-1	6-11	Vir-mia Elec. & Pwr., com. (increased quar.)	35c	6-20	5-23
Simpson's, Ltd., 4 1/2% preferred (quar.)	\$1.12 1/2	6-16	5-15	4.25% preferred (quar.)	\$1.06 1/4	7-1	6-11	\$4.04 preferred (quar.)	\$1.01	6-20	5-23
Singer Mfg. Co. (quar.)	60c	6-12	5-23	4.60% preferred (quar.)	\$1.15	7-1	6-11	\$4.20 preferred (quar.)	\$1.05	6-20	5-23
Skilaw, Inc. (quar.)	60c	6-18	6-4	4.84% preferred (quar.)	\$1.16	7-1	6-11	\$5 preferred (quar.)	\$1.25	6-20	5-23
Sloss-Sheffield Steel & Iron Co. (quar.)	75c	6-20	6-10	4.65% preferred (quar.)	\$1.16 1/4	7-1	6-11	Virginian Ry. (quar.)	62 1/2c	6-22	6-11
Smith Engineering Works (quar.)	25c	6-18	5-31	5.11% preferred (quar.)	\$1.27 1/2	7-1	6-11	Vulcan Cementing Co., com. (quar.)	35c	6-20	6-10
Smith (Howard) Paper Mills, Ltd.	25c	6-30	6-16	Texas Company (quar.)	65c	6-10	5-9	7% preferred (quar.)	35c	7-21	7-10
Common (quar.)	125c	7-30	6-30	Texas Gulf Sulphur (quar.)	\$1	6-16	5-26	Vulcan Mold & Iron Co. (quar.)	7 1/2c	6-16	6-2
4% preferred (quar.)	150c	7-30	6-30	Extra	75c	6-16	5-26	Wabasso Cotton Co. Ltd. (quar.)	125c	7-2	6-7
Sinclair Oil Corp. (quar.)	65c	6-14	5-15	Texas Pacific Land Trust Sub. shares	\$1.60	6-13	5-23	Waldorf System, Inc. (quar.)	25c	7-1	6-20
Socony-Vacuum Oil Co. (quar.)	50c	6-10	5-9	Certificates of prop. interest	\$160	6-13	5-23	Walgreen Company (quar.)	40c	6-12	6-13
Solar Aircraft Co., common (quar.)	20c	7-15	6-30	Texas Power & Light, \$4 pfd. (quar.)	\$1	8-1	7-10	Walker & Co., class A (quar.)	62 1/2c	7-1	6-16
90c convertible preferred (quar.)	22 1/2c	8-15	7-31	4.56% preferred (quar.)	\$1.14	8-1	7-10	Ward Baking Co., common (quar.)	25c	7-1	6-16
Sonotone Corp., common (quar.)	8c	6-30	6-9	Texas Southeastern Gas (quar.)	15c	6-15	5-31	5 1/2% preferred (quar.)	\$1.37 1/2	7-1	6-16
\$1.25 convertible preferred (quar.)	31 1/4c	6-30	6-9	Texas Utilities Co. (quar.)	42c	7-1	5-29	Warner Brothers Pictures, Inc.	25c	7-5	6-6
\$1.55 convertible preferred (quar.)	38 3/4c	6-30	6-9	Textiles, Inc., common (quar.)	50c	6-10	5-24	Warner-Hudnut, Inc., common (quar.)	25c	6-10	5-27
Soss Mfg. Co. (quar.)	25c	6-18	6-6	4% preferred (quar.)	25c	7-1	6-21	6% 1st preferred (quar.)	\$1.50	7-1	6-17
South Carolina Electric & Gas, com. (quar.)	15c	7-1	6-16	Thatcher Glass Mfg. Co., common (quar.)	25c	6-16	5-25	Waukesha Motors Co. (quar.)	25c	7-1	6-2
5% preferred (quar.)	62 1/2c	7-1	6-16	The Fair (reduced)	10c	6-11	5-28	Extra	25c	7-1	6-2
4.60% preferred (quar.)	57 1/2c	7-1	6-16	Thermatomic Carbon	\$6	6-30	6-20	Wayne Knitting Mills (quar.)	30c	7-1	6-16
South Penn Oil Co. (quar.)	50c	6-26	6-12	Thermodic Co. (quar.)	20c	6-30	6-9	Weatherhead Co., \$5 preferred (quar.)	\$1.25	7-15	7-1
South Porto Rico Sugar Co., common	\$1	7-1	6-16	Thompson Products Co., common	50c	6-13	5-29	Weber Snowcase & Fixture Co.			
8% preferred (quar.)	50c	7-1	6-16	4% preferred (quar.)	\$1	6-13	5-29	5% preferred (quar.)	31 1/4c	7-1	6-16
Southam Co., Ltd.	125c	6-28	6-13	Thorofare Markets, Inc., com. (quar.)	25c	7-1	6-13	Webster-Chicago Corp. (quar.)	25c	6-20	6-10
Southern Advance Bag & Paper Co. (quar.)	25c	6-27	6-10	5% conv. preferred (quar.)	31 1/4c	7-1	6-13	Weeden & Co., common (s-a)	\$1.25	6-10	6-5
Extra	12 1/2c	6-27	6-10	5% non-conv. preferred B (quar.)	31 1/4c	7-1	6-13	4% convertible preferred (quar.)	50c	7-1	6-16
Southern California Edison Co., Ltd.				Thrift Stores, Ltd.	125c	7-2	6-16	Wellington Mills (quar.)	\$2.50	6-15	6-2
5% preferred (quar.)	50c	6-30	6-5	Thrifty Drug Stores Co., Inc.				Wesson Oil & Snowdrift Co. (quar.)	35c	7-1	6-13
4.32% preferred (quar.)	27c	6-30	6-5	4 1/2% preferred A (quar.)	\$1.12 1/2	6-30	6-10	West Indies Sugar Corp. (quar.)	7c	6-16	5-29
Southern Canada Power Ltd., com. (quar.)	140c	8-15	7-18	4 1/4% preferred B (quar.)	\$1.06 1/4	6-30	6-10	West Ohio Gas Co. (quar.)	20c	6-20	6-5
5% participating preferred (quar.)	\$1.50	7-15	6-20	Tide Water Associated Oil Co. (quar.)	50c	6-2	5-5	West Penn Electric Co. (quar.)	50c	6-30	6-11
Southern Indiana Gas & Electric				Tilo Roofing Co., Inc. (reduced)	10c	6-16	5-23	West Penn Power Co., common (quar.)	50c	6-25	6-10
Common (quar.)	37 1/2c	6-30	6-10	Time, Inc.	50c	6-10	6-20	4.10% preferred (quar.)	\$1.02 1/2	7-15	6-20
4.80% preferred (quar.)	\$1.20	8-1	7-15	Timken Detroit Axle Co. (quar.)	50c	6-20	6-10	4.20% preferred (quar.)	\$1.05	7-15	6-20
Southern Natural Gas Co. (quar.)	62 1/2c	6-13	6-7	Timken Roller Bearing Co. (quar.)	75c	6-10	5-20	4 1/2% preferred (quar.)	\$1.12 1/2	7-15	6-20
Southern Pacific Co. (increased quar.)	\$1.50	6-23	6-2	Tip Top Tailors, Ltd.	115c	7-2	6-2	West Virginia Coal & Coke Corp. (quar.)	30c	6-16	6-6
Southern Production Co.				Tobin Packing Co., common (quar.)	15c	7-1	6-16	West Virginia Pulp & Paper Co.	50c	7-1	6-13
Common (stock dividend)	10%	7-25	7-7	7% preferred (quar.)	\$1.75	7-1	6-16	Weststeel Products, Ltd. (quar.)	125c	6-16	5-23
Southern Railway Co., common (quar.)	\$1	6-14	5-15	Todd Shipyards Corp. (increased)	\$1	6-13	6-6	Western Air Lines, Inc.	15c	6-16	5-29
5% non-cum. preferred (quar.)	\$1.25	6-14	5-10	Toklan Royalty Corp.	7 1/2c	6-16	5-31	Western Department Stores (quar.)	20c	7-1	6-10
5% non-cum. preferred (quar.)	\$1.25	9-15	8-18	Toronto General Trusts Corp.	135c	7-2	6-10	Western Life Insurance, common	30c	6-14	6-6
Southern Union Gas Co., common (quar.)	20c	6-15	6-3	Towne Securities Corp., \$1.75 prior pfd. (s-a)	87 1/2c	7-10	7-1	Common	30c	9-15	9-5
\$1 convertible preferred (quar.)	25c	6-15	6-3	Townsend Co. (quar.)	40c	6-13	5-26	Western Pacific RR.			
4 1/4% preferred (quar.)	\$1.06 1/4	6-15	6-3	Transue & Williams Steel Forging Corp.				5% preferred A (quar.)	\$1.25	8-15	8-1
4 1/2% preferred (quar.)	\$1.12 1/2	6-15	6-3	Quarterly	25c	6-12	5-14	5% preferred A (quar.)	\$1.25	11-17	11-3
4 3/4% preferred (quar.)	\$1.18 3/4	6-15	6-3	Stock dividend	10%	6-12	5-14	5% preferred A (quar.)	\$1.25	2-16-53	2-2
5% preferred (initial quar.)	\$1.25	6-15	6-3	Travelers Insurance Co. (quar.)	\$3	6-12	5-30	5% preferred A (quar.)	\$1.25	6-15	6-26
Southland Royalty Co.	50c	6-16	6-6	Trinidad Leaseholds (Interim)	3d	6-24	5-27	Western Tablet & Stationery Corp., com.	60c	7-15	6-26
Southwestern Electric Service Co.				Trinity Universal Insurance Co. (Dallas)				5% preferred (quar.)	\$1.25	7-1	6-13
Common (quar.)	22c	6-16	6-3	Quarterly	25c	8-15	8-8	5% preferred (quar.)	\$1.25	10-1	9-12
Southwestern Life Insurance Co. (Dallas)				Troy & Greenbush RR. Association (s-a)	25c	11-15	11-8	Westinghouse Air Brake Co. (quar.)	40c	6-14	5-15
Quarterly	40c	7-15	7-10	Truax-Traxer Coal Co., common (quar.)	\$1.75	6-15	5-31	Westmoreland Coal Co. (quar.)	50c	6-16	6-2
Spalding (A. G.) & Bros. (quar.)	25c	6-13	6-6	\$2.80 preferred (quar.)	40c	6-10	5-29	Westmorland, Inc. (quar.)	25c	7-1	6-13
Sparks Withington Co.				True Temper Corp., common (quar.)	40c	6-10	5-29	Weston (George), Ltd. (quar.)	125c	7-1	6-10
6% convertible preferred (quar.)	\$1.50	6-16	6-6	4 1/2% preferred (quar.)	\$1.12 1/2	6-12	5-29	Wheeler Shoe Mfg. Co. (quar.)	50c	7-1	6-14
Speer Carbon Co.	25c	6-10	5-26	Tuscon Gas Electric Light & Power (quar.)	40c	6-23	6-5	Wheeler & Lake Erie, com. (quar.)	\$1.43 1/4	8-1	7-18
Spencer Kellogg & Sons, Inc. (reduced)	40c	6-10	5-9	Twentieth Century-Fox Film Corp. (quar.)	50c	6-28	6-5	4% preferred (quar.)	75c	7-1	6-6
Sperry Corp. (quar.)	50c	6-16	6-2	Twin Coach Co., \$1.50 preferred (quar.)	37 1/2c	7-1	6-20	5% preferred (quar.)	\$1.25	7-1	6-6
Spiegel, Inc., common (quar.)	15c	6-14	5-31	Twin Disc Clutch Co. (quar.)	75c	6-12	5-28	Whitpool Corp., new common (initial quar.)	20c	6-10	5-29
\$4.50 convertible preferred (quar.)	\$1.12 1/2	6-14	5-31	208 South La Salle Street (quar.)	62 1/2c	7-1	6-20	5 1/2% convertible preferred (initial)	21 1/2c	6-10	5-29
Spokane Portland Cement, common	10c	6-10	5-30	Quarterly	62 1/2c	10-1	9-19	Whittaker Paper Co. (reduced)	25c	7-1	6-13
Common	10c	9-10	8-29	Underwood Corp. (quar.)	75c	6-10	5-19	White Motor Co. (quar.)	62 1/2c	6-24	6-10
Sprague Electric Co. (quar.)	10c	12-10	11-28	Union Asbestos & Rubber Co. (quar.)	25c	7-1	6-16	Whitehall Cement Mfg. (quar.)	\$1	6-30	6-20
Springfield Fire & Marine Insurance Co.	50c	6-14	5-29	Union Bag & Paper Corp. (quar.)	75c	6-13	6-6	Whitehead Brothers Rubber (extra)	15c	7-1	6-15
Quarterly	50c	7-1	6-6	Union Gas Co., Ltd. (Canada) (quar.)	125c	8-1	7-4	Whitney, Blake & Co.	15c	6-16	6-3
Equibb (E. R.) & Sons, common	25c	6-12	5-23	Union Metal Manufacturing Co. (quar.)	50c	6-16	6-5	Wichita River Oil, new com. (initial)	10c	7-7	6-6
\$4 preferred (quar.)	\$1	8-1	7-15	Union Oil Co. of California				5% non-cum. preferred (s-a)	\$2.50	6-30	5-30
\$4 preferred A (quar.)	\$1	8-1	7-15	\$3.75 preferred A (quar.)	93 1/4c	6-10	5-20	Wico Electric Co., common (quar.)	50c	6-30	6-16
Staley (A. E.) Mfg. Co., \$3.75 pfd. (quar.)	94c	6-20	6-6	Union Pacific RR. Co. (quar.)	\$1.25	7-1	6-2	6% preferred series A (quar.)	30c	6-30	6-16
Standard Brands, Inc. common (quar.)	40c	6-16	5-15	Union Stockyards Co. of Omaha, Ltd.	\$1	6-30	6-20	Wieland Stores, Inc., com. (quar.)	15c	7-1	6-20
\$3.50 preferred (quar.)	87 1/2c	6-16	6-2	Union Sugar Co. (quar.)	45c	6-10	5-31				

STATE AND CITY DEPARTMENT

BOND PROPOSALS AND NEGOTIATIONS

ALABAMA

Alabama Agricultural Center Corp. (P. O. Montgomery), Ala.

Bond Offering—D. W. Hodo, Secretary, will sell at public auction until 10 a.m. (CST) on June 16 \$1,250,000 construction and equipment bonds. Dated Aug. 1, 1952. Due on Aug. 1 from 1954 to 1982 inclusive. The bonds maturing in 1963 and thereafter are callable. Legality approved by White, Bradley, Arant, All & Rose, of Birmingham.

Birmingham, Ala.

Bond Sale—The \$450,000 public improvement bonds offered on June 3—v. 175, p. 2120—were awarded to the First National Bank, and Hendrix & Mayes, both of Birmingham, jointly, at a price of 100.07, a net interest cost of about 1.64%, as follows:

\$270,000 1½s. Due on July 1 from 1953 to 1958 inclusive.
180,000 1¾s. Due on July 1 from 1959 to 1962 inclusive.

ARIZONA

Maricopa County, Glendale Union High Sch. Dist. (P. O. Phoenix), Ariz.

Bond Offering—Wm. O. Glick, Clerk of Supervisors, will receive sealed bids until 2 p.m. (MST) on June 26 for the purchase of \$22,000 building bonds. Dated July 1, 1952. Due on July 1 from 1954 to 1958 inclusive. Interest J-J.

Pima County Sch. Dist. No. 8 (P. O. Tucson), Ariz.

Bond Sale—The \$160,000 building bonds offered on June 2—v. 175, p. 2222—were awarded to Kirby L. Vidrine & Co., of Phoenix, and Associates, at a net interest cost of about 2.27%.

ARKANSAS

Washington County Sch. Dist. No. 1 (P. O. Fayetteville), Ark.

Bond Sale—The issue of \$260,000 building bonds was purchased by the Northern Trust Co., of Chicago, and the Mercantile Trust Co., of St. Louis, jointly, as 2½s, at a price of 99.23.

CALIFORNIA

Burbank, Calif.

Bond Sale—The \$2,000,000 electric works—1952, series 1 bonds offered on June 4—v. 175, p. 2325—were awarded to a syndicate composed of the Bank of America National Trust & Savings Association, Blyth & Co., both of San Francisco, Northern Trust Co., of Chicago, J. Barth & Co., Dean Witter & Co., both of San Francisco, Merrill Lynch, Pierce, Fenner & Beane, C. J. Devine & Co., of New York City, Heller, Bruce & Co., of San Francisco, William R. Staats & Co., of Los Angeles, Ira Haupt & Co., of New York City, City National Bank & Trust Co., of Kansas City, Lawson, Levy & Williams, H. E. Work & Co., both of San Francisco, Continental National Bank & Trust Co., of Salt Lake City, Stern, Frank, Meyer & Fox, of Los Angeles, Redfield & Co., of Pasadena, Fred D. Blake & Co., of Los Angeles, and C. N. White & Co., of Oakland, at a price of 100.003, a net interest cost of about 2.11%, as follows:

\$600,000 2¼s. Due on July 1 from 1953 to 1958 inclusive.
1,000,000 2s. Due on July 1 from 1959 to 1968 inclusive.
400,000 2¼s. Due on July 1 from 1969 to 1972 inclusive.

California (State of)

Bond Sale—The \$50,000,000 school building, series F, bonds offered on June 4—v. 175, p. 2222—were awarded to a syndicate headed by the Bank of America National Trust & Savings Association, of San Francisco, at a price of 100.04, a net interest cost of about 1.86%, as follows:

\$11,600,000 4s. Due on May 1 from 1954 to 1960 inclusive.
13,400,000 1½s. Due on May 1 from 1961 to 1967 inclusive.
25,000,000 1¾s. Due on May 1 from 1968 to 1978 inclusive.

Other members of the syndicate are as follows:

National City Bank, Chase National Bank, Blyth & Co., all of New York; Harriman Ripley & Co., Inc.; Harris Trust & Savings Bank, of Chicago; American Trust Co., R. H. Moulton & Co., both of San Francisco; C. J. Devine & Co., Goldman, Sachs & Co., Union Securities Corp., Merrill Lynch, Pierce, Fenner & Beane, all of New York; Weeden & Co., of San Francisco; First National Bank, of Portland; Seattle-First National Bank, of Seattle; Security-First National Bank of Los Angeles; California Bank of Los Angeles; Dean Witter & Co., of San Francisco; William R. Staats & Co. of Los Angeles; Equitable Securities Corp.; Reynolds & Co., of New York; J. Barth & Co., of San Francisco; B. J. Van Ingen & Co., Coffin & Burr, A. C. Allyn & Co., all of New York; Harris, Hall & Co., Heller, Bruce & Co., of San Francisco; Bache & Co., Barr Brothers & Co., both of New York; Kaiser & Co., of San Francisco; A. G. Becker & Co., Ira Haupt & Co., Hayden, Stone & Co., G. H. Walker & Co., all of New York; Bacon Whipple & Co., of Chicago; F. S. Smithers & Co., Shearson, Hammill & Co., both of New York; Trust Co. of Georgia, of Atlanta; E. F. Hutton & Co., of New York; First National Bank, of Memphis; Wood, Struthers & Co., of New York; Ohio Co. of Columbus; Wm. E. Pollock & Co., Andrews & Wells, Inc., both of New York; Schaffer, Necker & Co., of Philadelphia; A. M. Kidder & Co., of New York; Stein Bros. & Boyce, of Baltimore; Folger, Nolan, Inc., of Washington, D. C.; Courts & Co., of Atlanta; Julien Collins & Co., of Chicago; Field, Richards & Co., of Cleveland; Cruttenden & Co., of Chicago; Hayden, Miller & Co., of Cleveland; Robert Winthrop & Co., of New York; National City Bank, of Cleveland; National Bank of Commerce, of Seattle; Detmer & Co., McCormick & Co., William Blair & Co., all of Chicago; Milwaukee Co., of Milwaukee; Burns, Corbett & Pickard, Inc., of Chicago; H. V. Sattley & Co., of Detroit; Northwestern National Bank, of Minneapolis; Fulton, Reid & Co., of Cleveland; R. D. White & Co., of New York; Scott, Horner & Mason, of Lynchburg; Wachovia Bank & Trust Co., Winston-Salem; Clement A. Evans & Co., of Atlanta; Lawson, Levy & Williams, of San Francisco; Janney & Co., of Philadelphia; Rockland-Atlas National Bank, of Boston; Bosworth, Sullivan & Co., of Denver; Prescott & Co., of Cleveland; Peoples National Bank, of Charlottesville; Gregory & Son, of New York; Ginther & Co., of Cleveland; Foster & Marshall, of Seattle; Sills, Fairman & Harris, of Chicago; Wagenseller & Durst, of Los Angeles; A. G. Edwards & Sons, of St. Louis; Wurts, Dulles &

Co., of Philadelphia; Stone & Youngberg, of San Francisco; Bartow Leeds & Co., of New York; Davis, Skaggs & Co., of San Francisco; Seasongood & Mayer, Weil, Roth & Irving Co., Doll & Isphording, Inc., all of Cincinnati; Continental National Bank & Trust Co., of Salt Lake City; Kenower, MacArthur & Co., of Detroit; Stubbs, Smith & Lombardo, of Birmingham; Magnus & Co., Walter, Woody & Heimerdinger, both of Cincinnati; Thornton, Mohr & Co., of Montgomery; Stern, Frank, Meyer & Fox, of Los Angeles; H. E. Work & Co., of San Francisco; Walter Stokes & Co., Arthur L. Wright & Co., both of Philadelphia; Hooker & Fay, of San Francisco; Fred D. Blake & Co., of Los Angeles; J. B. Hanauer & Co., of Beverly Hills; and C. N. White & Co., of Oakland.

Culver City Unified Sch. Dist. (Los Angeles County), Calif.

Bond Sale—The \$1,097,000 bonds offered on June 4—v. 175, p. 2325—were awarded to a syndicate composed of the Bank of America National Trust & Savings Association, American Trust Co., Weeden & Co., all of San Francisco, John Nuveen & Co., of Chicago, Heller, Bruce & Co., J. Barth & Co., Dean Witter & Co., all of San Francisco, Merrill Lynch, Pierce, Fenner & Beane, C. J. Devine & Co., B. J. Van Ingen & Co., First of Michigan Corporation, all of New York City, Kaiser & Co., Schwabacher & Co., both of San Francisco, Dempsey-Tegeler & Co., of St. Louis, Lyons & Shafto, of Boston, Lawson, Levy & Williams, of San Francisco, Stern, Frank, Meyer & Fox, Fred D. Blake & Co., both of Los Angeles, C. N. White & Co., of Oakland, and Jones, Cosgrove & Miller, of Pasadena, as 2½s, at a price of 101.25, a basis of about 2.38%.

Fallbrook Sanitary District (San Diego County), Calif.

Bond Sale—The \$110,000 sanitary sewer general obligation bonds offered on June 4—v. 175, p. 2222—were awarded to Taylor & Co., of Beverly Hills, as follows:

\$40,000 4s. Due on July 1 from 1954 to 1966 inclusive.
25,000 3¾s. Due on July 1 from 1967 to 1971 inclusive.
45,000 4s. Due on July 1 from 1972 to 1980 inclusive.

Klamath Union Elem. Sch. Dist. (Del Norte County), Calif.

Bond Offering—Emma Cooper, County Clerk, will receive sealed bids until 10 a.m. (PST) on June 10 for the purchase of \$118,000 building bonds. Dated July 1, 1952. Due on July 1 from 1953 to 1977 inclusive. Principal and interest (J-J) payable at the County Treasurer's office. Legality approved by Orrick, Dahlquist, Neff & Herrington, of San Francisco.

Laguna Sch. Dist. (San Luis Obispo County), Calif.

Bond Sale—The \$4,000 building bonds offered on June 2—v. 175, p. 2325—were awarded to the Bank of America National Trust & Savings Association, of San Francisco, as 3¾s, at a price of 100.47, a basis of about 3.62%.

Los Angeles, Calif.

Bond Offering—Joseph L. Williams, Secretary of Board of Water and Power Commissioners, will receive sealed bids at the National City Bank, Corporate Trust Dept., 8th floor, 22 William Street, New York City, until 10 a.m. (DST) on June 10 for the purchase of

\$22,775,000 Department of Water and Power bonds, as follows:

\$17,000,000 electric plant revenue, issue of 1952 bonds. Due on June 1 from 1953 to 1992 inclusive.

5,775,000 electric plant refunding revenue, issue of 1952 bonds. Due on June 1 from 1964 to 1988 inclusive.

The bonds are dated June 1, 1952. The bonds maturing on or after June 1, 1958 are callable. Interest J-D. Legality approved by Ray L. Chesebro, City Attorney, and Gilmore Tillman, Chief Assistant City Attorney for Water and Power of the City, and of O'Melveny & Meyers, of Los Angeles, and Stephen B. Robinson, of Los Angeles.

Montgomery Sch. Dist. (Sonoma County), Calif.

Bond Sale—The \$24,000 building bonds offered on May 27—v. 175, p. 2120—were awarded to the Bank of America National Trust & Savings Association, of San Francisco, as follows:

\$11,000 3¼s. Due on June 1 from 1953 to 1963 inclusive.
13,000 3s. Due on June 1 from 1964 to 1976 inclusive.

Oceanside-Libby Union School District (San Diego County), California

Bond Sale—The \$283,000 building bonds offered on June 4—v. 175, p. 2325—were awarded to the Security-First National Bank of Los Angeles, and R. H. Moulton & Co., of San Francisco, as follows:

\$75,000 2½s. Due on June 15 from 1953 to 1957 inclusive.
75,000 2¼s. Due on June 15 from 1958 to 1962 inclusive.
133,000 2½s. Due on June 15 from 1963 to 1971 inclusive.

Pine Grove Elem. Sch. Dist. (Del Norte County), Calif.

Bond Offering—Emma Cooper, County Clerk, will receive sealed bids until 10 a.m. (PST) on June 10 for the purchase of \$24,000 building bonds. Dated July 1, 1952. Due on July 1 from 1953 to 1976 inclusive. Principal and interest (J-J) payable at the County Treasurer's office. Legality approved by Orrick, Dahlquist, Neff & Herrington, of San Francisco.

Redwood Union Elem. Sch. Dist. (Del Norte County), Calif.

Bond Offering—Emma Cooper, County Clerk, will receive sealed bids until 10 a.m. (PST) on June 10 for the purchase of \$25,000 building bonds. Dated July 1, 1952. Due on July 1 from 1953 to 1977 inclusive. Principal and interest (J-J) payable at the County Treasurer's office. Legality approved by Orrick, Dahlquist, Neff & Herrington, of San Francisco.

Torrance Unified Sch. Dist. (Los Angeles County), Calif.

Bond Offering—Harold J. Ostly, County Clerk, will receive sealed bids until 9 a.m. (PST) on June 10 for the purchase of \$2,400,000 building bonds. Dated July 1, 1952. Due on July 1 from 1953 to 1976 inclusive. Principal and interest (J-J) payable at the County Treasury, or at the fiscal agencies of the County in New York City.

COLORADO

Arapahoe County Sch. Dist. No. 6 (P. O. Littleton), Colo.

Bond Offering—H. W. Hailey, Secretary of Board of Directors, will receive sealed bids until 8 p.m. (MST) on June 24 for the

purchase of \$362,000 building bonds. Dated July 1, 1952. Due on Jan. 1 from 1954 to 1966 inclusive. The bonds maturing in 1963 to 1966 are callable. Interest J-J. Legality approved by Tallmadge & Tallmadge, of Denver.

CONNECTICUT

Torrington, Conn.

Note Offering—Edwin J. Dowd, City Treasurer, will receive sealed bids until 11 a.m. (DST) on June 11 for the purchase of \$300,000 Second District tax anticipation notes. Dated June 12, 1952. Due on Dec. 1, 1952. Principal and interest payable at the Brooks Bank & Trust Co., of Torrington.

Wallingford, Conn.

Note Sale—The \$1,500,000 temporary electricity notes offered on June 3—v. 175, p. 2325—were awarded to R. L. Day & Co., of New York City, at 1.12%.

FLORIDA

Fort Lauderdale, Fla.

Certificate Offering—S. H. Marshall, City Auditor and Clerk, will receive sealed bids until 10 a.m. (EST) on July 1 for the purchase of \$1,500,000 water works revenue certificates, series 1952. Dated March 1, 1952. Due on Sept. 1 from 1953 to 1982 inclusive. The certificates maturing in 1958 to 1982 are callable. Principal and interest (M-S) payable at the Chemical Bank & Trust Co., New York City. Legality approved by Chapman & Cutler, of Chicago.

Miami, Fla.

Bond Sale—The \$3,000,000 water revenue, series 1951 bonds offered on June 4—v. 175, p. 2120—were awarded to a syndicate composed of the First Boston Corp., Harris, Hall & Co., John Nuveen & Co., of Chicago, Braun, Bosworth & Co. Inc., Paul H. Davis & Co., Burns, Corbett & Pickard, Inc., both of Chicago, Piper, Jaffray & Hopwood, of Minneapolis, Atwill & Co., of Miami, and McDonald-Moore & Co., of Detroit, at a price of par, a net interest cost of about 2.84%, as follows:

\$45,000 5s. Due on June 1 from 1954 to 1956 inclusive.
75,000 2¼s. Due on June 1 from 1957 to 1961 inclusive.
200,000 2½s. Due on June 1 from 1962 to 1971 inclusive.
195,000 2½s. Due on June 1 from 1972 to 1979 inclusive.
2,485,000 2½s. Due on June 1 from 1980 to 1982 inclusive.

Pensacola, Fla.

Certificate Sale—The \$500,000 gas revenue—1952 certificates offered on June 3—v. 175, p. 2120—were awarded to E. M. Newton & Co., of Boston, as 2½s, at a price of 100.01, a basis of about 2.49%.

Sarasota County Special Tax Sch. Dist. No. 1 (P. O. Sarasota), Florida

Bond Sale—The \$1,500,000 building bonds offered on June 4—v. 175, p. 1804—were awarded to a syndicate composed of John Nuveen & Co., of Chicago, B. J. Van Ingen & Co., of New York City, Barcus, Kindred & Co., of Chicago, Bell & Hough, of Miami, Breed & Harrison, of Cincinnati, and Thomas M. Cook & Co., of West Palm Beach, at a price of 100.001, a net interest cost of about 3.13%, as follows:

\$950,000 3s. Due on Feb. 1 from 1953 to 1966 inclusive.
550,000 3¼s. Due on Feb. 1 from 1967 to 1972 inclusive.

Volusia County, Ormond Special Road and Bridge District.
(P. O. Deland), Fla.

Bond Offering—J. H. Graham, Chairman of Board of County Commissioners, will receive sealed bids until 10 a.m. (EST) on June 30 for the purchase of \$800,000 general obligation and bridge revenue bonds. Dated May 1, 1952. Due on May 1 from 1954 to 1982 inclusive. Principal and interest (M-N) payable at the Marine Midland Bank & Trust Co., New York City. Legality approved by Caldwell, Marshall, Trimble & Mitchell, of New York City.

Winter Park, Fla.

Bond Offering—E. Y. Harpole, City Clerk, will receive sealed bids until noon (EST) on June 9 for the purchase of \$300,000 refunding 1952 bonds. Dated July 1, 1952. Due on July 1 from 1953 to 1962 inclusive. Principal and interest (J-J) payable at the Chase National Bank, New York City. Legality approved by Caldwell, Marshall, Trimble & Mitchell, of New York City.

GEORGIA

Ringgold, Ga.

Bond Sale—The \$83,000 2½% water and sewer bonds offered on May 27—v. 175, p. 2120—were awarded to the Trust Co. of Georgia, Atlanta, at a price of 101.64, a basis of about 2.30%.

Additional Sale—The \$117,000 water and sewer revenue anticipation certificates were purchased by Johnson, Lane, Space & Co., of Savannah, and Associates.

IDAHO

Twin Falls County Class B Sch. Dist. No. 415 (P. O. Hansen), Idaho

Bond Offering—Lyle Jones, Clerk of Board of Trustees, will receive sealed bids until 7:30 p.m. (MST) on June 14 for the purchase of \$140,000 building bonds. Dated July 1, 1952. The bonds are on the amortization plan. Principal and interest (J-J) payable at the First Security Bank of Utah, N. A., Exchange Place Branch, Salt Lake City.

ILLINOIS

Cook County Sch. Dist. No. 91 (P. O. Forest Park), Ill.

Bond Sale—The \$36,000 building bonds offered on June 2—v. 175, p. 2223—were awarded to the Oak Park Trust & Savings Bank, of Oak Park, as 2½s, at par.

Du Page County Sch. Dist. No. 36 (P. O. Wheaton), Ill.

Bond Offering—Mildred Graham, Secretary of Board of Education, will receive sealed bids until 8 p.m. (CST) on June 10 for the purchase of \$106,000 bonds, as follows:

\$18,000 playground bonds. Due on Oct. 1 from 1953 to 1959 inclusive.

\$88,000 site bonds. Due on Oct. 1 from 1959 to 1971 inclusive.

The bonds are dated July 1, 1952. Interest A-O. Legality approved by Chapman & Cutler, of Chicago.

Du Page County Sch. Dist. No. 46 (P. O. Elmhurst), Ill.

Bond Offering—T. F. Krohne, Secretary of Board of Education, will receive sealed bids until 8 p.m. (CST) on June 9 for the purchase of \$11,000 building bonds. Dated July 1, 1952. Due on Jan. 1, 1970. Principal and interest (J-J) payable at the American National Bank & Trust Company, Chicago. Legality approved by Chapman & Cutler, of Chicago.

Lake County Community High Sch. Dist. No. 123 (P. O. North Chicago), Ill.

Bond Offering—Otho L. Stevens, Secretary of Board of Education, will receive sealed bids until 8 p.m. (CDST) on June 18 for the purchase of \$2,100,000 building bonds. Dated July 1, 1952. Due

on Dec. 1 from 1954 to 1971 inclusive. Interest J-D. Legality approved by Chapman & Cutler, of Chicago.

Litchfield, Ill.

Bond Sale—The issue of \$175,000 street improvement bonds was purchased by G. H. Walker & Co., of St. Louis, as 2½s and 2¾s. Dated May 1, 1952. Legality approved by Charles & Trauernicht, of St. Louis.

Sesser, Ill.

Bond Sale—The issue of \$142,000 sewerage refunding bonds was purchased by R. F. Camden & Co., of Chicago. Dated March 1, 1952. Legality approved by Charles & Trauernicht, of St. Louis.

INDIANA

Berne-French Township Con. Sch. Corp. (P. O. Berne), Ind.

Bond Offering—Menno Augsburger, Secretary of School Board, will receive sealed bids until 10 a.m. (CST) on June 12 for the purchase of \$102,900 building of 1952 bonds. Dated June 1, 1952. Due on July and Jan. 1 from 1953 to 1963 inclusive. Interest J-J. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

Center Township, Sch. Twp. (P. O. Marion), Ind.

Bond Offering—Rowena B. Heck, Township Trustee, will receive sealed bids until 10 a.m. (CST) on June 18 for the purchase of \$100,000 building-1952 bonds. Dated June 1, 1952. Due on July 1, 1953 to Jan. 1, 1967. Interest J-J. Legality approved by Ross, McCord, Ice & Miller, of Minneapolis.

Munster School Town, Ind.

Bond Offering—The Board of Trustees will receive sealed bids until 7:30 p.m. (CDST) on June 11 for the purchase of \$110,000 building bonds. Dated Jan. 1, 1952. Due on July 1 from 1953 to 1958 inclusive. Interest J-J. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

North Madison, Ind.

Bond Offering—Fred S. Pommerahn, Town Clerk-Treasurer, will receive sealed bids until 2 p.m. (CDST) on June 10 for the purchase of \$50,000 water works revenue-1952 bonds. Dated July 1, 1952. Due on Jan. and July 1 from 1980 to 1984 inclusive. Interest J-J. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

Portage Township (P. O. R. R. Gary), Ind.

Bond Offering—Ted Kimmel, Township Trustee, will receive sealed bids until 8 p.m. (CDST) on June 16 for the purchase of \$280,000 building bonds, as follows:

\$100,000 School Township bonds. Due on July and Jan. 1 from 1953 to 1965 inclusive.

180,000 Civil Township bonds. Due on July 1, 1953 to Jan. 1, 1966.

The bonds are dated July 1, 1952. Interest J-J. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

Richmond, Ind.

Bond Offering—H. G. Coleman, City Controller, will receive sealed bids until 2 p.m. (CST) on June 11 for the purchase of \$33,000 sanitary trunk and sewer system bonds. Dated June 1, 1952. Due on July and Jan. 1 from 1953 to 1962 inclusive. Interest J-J. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

Shawswick Township, Sch. Twp. (P. O. Bedford), Ind.

Bond Sale—The \$20,000 building-1952 bonds offered on May 27—v. 175, p. 2223—were awarded to the City Securities Corp., of Indianapolis, as 1¾s, at a price of 100.41, a basis of about 1.69%.

Vincennes, Ind.

Bond Offering—Floyd G. Combs, City Clerk-Treasurer, will receive sealed bids until 10 p.m. (CST) on June 17 for the purchase of \$25,000 flood protection bonds. Dated June 14, 1952. Due on Jan. 1 from 1954 to 1961 inclusive. Principal and interest (J-J) payable at the American National Bank, Vincennes. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

IOWA

Elvira Con. Sch. Dist. (P. O. Clinton), Iowa

Bond Offering—Mrs. Marian Bliesmer, Secretary of Board of Directors, will receive sealed and open bids until 7:30 p.m. (CST) on June 9 for the purchase of \$8,000 building bonds. Dated June 1, 1952. Due on Dec. 1 from 1958 to 1965 inclusive. Legality approved by Chapman & Cutler, of Chicago.

Hanlontown Con. Sch. Dist., Iowa

Bond Sale—The \$85,000 building bonds offered on May 26—v. 175, p. 2223—were awarded to the White-Phillips Co., of Davenport, and the Iowa-Des Moines National Bank, of Des Moines, jointly, as 2s, at a price of 100.24, a basis of about 1.97%.

Thompson Indep. Sch. Dist., Iowa

Bond Sale—The \$63,000 building bonds offered on June 2—v. 175, p. 2325—were awarded to Becker & Cownie, of Des Moines, as 2¾s, at a price of 102.02, a basis of about 2.03%.

University Heights (P. O. Iowa City), Iowa

Bond Sale—The issue of \$9,000 street improvement special assessment bonds was purchased by the Hills Bank & Trust Co., of Hills, as 4¾s, at par. Dated June 1, 1952. Due on June 1 from 1953 to 1961 inclusive. Legality approved by Bannister, Carpenter, Ahlers & Cooney, of Des Moines.

KANSAS

Municipal University of Wichita, Kan.

Bond Sale—The \$741,000 dormitory revenue bonds offered on June 2—v. 175, p. 2223—were awarded to the Federal Housing and Home Finance Agency, as 2¾s, at par.

Wichita Indep. Sch. Dist. No. 1, Kansas

Bond Sale—The \$2,638,000 building bonds offered on June 2—v. 175, p. 2121—were awarded to a syndicate composed of the Harris Trust & Savings Bank, Northern Trust Co., both of Chicago, Commerce Trust Co., City National Bank & Trust Co., Stern Bros. & Co., all of Kansas City, Burns, Corbett & Pickard, Inc., of Chicago, and Lucas, Eisen & Waeckerle, of Kansas City, at a price of 100.0008, a net interest cost of about 1.85%, as follows:

\$264,000 2½s. Due on Oct. 1 in 1953 and 1954.

924,000 1½s. Due on Oct. 1 from 1955 to 1961 inclusive.

528,000 1¾s. Due on Oct. 1 from 1962 to 1965 inclusive.

922,000 2s. Due on Oct. 1 from 1966 to 1972 inclusive.

KENTUCKY

Benton, Ky.

Bond Offering—Joe Williams, Secretary-Treasurer, will receive sealed bids until 7 p.m. (CST) on June 9 for the purchase of \$82,000 electric light and power refunding revenue-series 1952 bonds. Dated July 1, 1952. Due on July 1 from 1953 to 1962 inclusive. The bonds maturing on Jan. 1, 1953 and thereafter are callable. Principal and interest (J-J) payable at the Bank of Benton, Benton. Legality approved by Wyatt, Grafton & Grafton, of Louisville.

Christian County (P. O. Hopkinsville), Ky.

Bond Sale—The \$65,000 school building revenue bonds offered on

June 3—v. 175, p. 2325—were awarded to Pohl & Co., of Cincinnati, at par, as follows:

\$15,000 3¼s. Due on Nov. 1 from 1952 to 1957 inclusive.

50,000 3½s. Due on Nov. 1 from 1958 to 1971 inclusive.

LOUISIANA

Catahoula Parish Sch. Dist. No. 25 (P. O. Jonesville), La.

Bond Sale—The \$28,000 building bonds offered on June 3—v. 175, p. 2223—were awarded to Barrow, Leary & Co., of Shreveport at a net interest cost of about 3.32%.

Eunice, La.

Bond Sale—The \$350,000 street improvement bonds offered on May 30—v. 175, p. 2003—were awarded to Scharff & Jones, of New Orleans, at a net interest cost of about 2.58%.

Ferriday, La.

Bond Sale—The \$115,000 public improvement bonds offered on May 29—v. 175, p. 2121—were awarded to Scharff & Jones, and Newman, Brown & Co., both of New Orleans, jointly, at a net interest cost of about 3.33%.

Iberia Parish Sch. Dist. (P. O. New Iberia), La.

Bond Offering—L. G. Porter, Secretary of Parish School Board, will receive sealed bids until 2 p.m. (CST) on July 9 for the purchase of \$1,250,000 bonds, as follows:

\$1,000,000 con. school district No. 1 bonds.

150,000 school district No. 8 bonds.

100,000 Delcambre Sch. Dist. No. 2 bonds.

The bonds are dated Aug. 1, 1952. Due on Aug. 1 from 1954 to 1972 inclusive. Interest F-A. Legality approved by Foley, Cox & Judell, of New Orleans.

Iberville Parish (P. O. Plaquemine), La.

Bond Offering—J. G. Berret, Secretary of Parish Police Jury, will receive sealed bids until 2 p.m. (CST) on June 10 for the purchase of \$140,000 natural gas revenue bonds. Due from 1955 to 1982 inclusive.

MAINE

Maine (State of)

Bond Offering—Frank S. Carpenter, State Treasurer, will receive sealed bids until 11 a.m. (DST) on June 17 for the purchase of \$13,500,000 bonds, as follows:

\$4,000,000 highway and bridge bonds. Due on Aug. 1 in 1959 and 1960.

7,000,000 Fore River Bridge Loan bonds. Due on Aug. 1 from 1965 to 1967 inclusive.

2,500,000 Bangor-Brewer Bridge Loan bonds. Due on Aug. 1 from 1955 to 2004 inclusive. The bonds maturing on Aug. 1, 1972 and thereafter are callable.

The bonds are dated Aug. 1, 1952. Principal and interest (F-A) payable at the State Treasurer's office.

MASSACHUSETTS

Boston, Mass.

Note Sale—The \$5,000,000 notes offered on June 2—v. 175, p. 2325—were awarded to a syndicate composed of J. P. Morgan & Co. Inc., C. J. Devine & Co., both of New York City, First National Bank, and the State Street Trust Co., both of Boston, at a rate of 1.03%, plus a premium of \$52.

Brockton, Mass.

Bond Offering—Leo V. Clancy, City Treasurer, will receive sealed bids until 11 a.m. (DST) on June 11 for the purchase of \$259,000 surface drainage and sewer, 1952 bonds. Dated June 1, 1952. Due on June 1 from 1953 to 1962 inclusive. Principal and interest payable at the National Shawmut Bank, of Boston. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

Fall River, Mass.

Note Sale—The issue of \$500,000 notes was purchased by the Merchants National Bank, of Boston, at a rate of 0.95%, plus a premium of \$4. Dated June 2, 1952. Due on Nov. 12, 1952. Principal and interest payable at the national Shawmut Bank, of Boston. Legality approved by Ropes, Gray, Best, Coolidge & Rugg, of Boston.

Holyoke, Mass.

Bond Offering—Joseph E. Lucy, City Treasurer, will receive sealed bids in care of the National Shawmut Bank, of Boston, Trust Department, 40 Wall Street, Boston, until noon (DST) on June 12 for the purchase of \$280,000 bonds, as follows:

\$220,000 Macadam Pavement and Sidewalk bonds. Due on June 1 from 1953 to 1957 inclusive.

60,000 sewer bonds. Due on June 1 from 1953 to 1957 inclusive.

The bonds are dated June 1, 1952. Principal and interest payable at the Merchants National Bank, of Boston. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

Lynnfield, Mass.

Bond Offering—Harry W. Higgins, Town Treasurer, will receive sealed bids in care of the Second National Bank, 111 Franklin Street, Boston, until 11 a.m. (DST) on June 10 for the purchase of \$1,095,000 bonds, as follows:

\$1,000,000 school building, act of 1951 bonds. Due on July 15 from 1953 to 1972 inclusive.

95,000 school building bonds. Due on July 15 from 1953 to 1971 inclusive.

The bonds are dated July 15, 1952. Principal and interest payable at the Second National Bank, Boston. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

Malden, Mass.

Bond Sale—The \$40,000 sewer construction—1952, series 2 bonds offered on June 5—v. 175, p. 2325—were awarded to Townsend, Dabney & Tyson, of Boston, as 1.40s, at a price of 100.04, a basis of about 1.39%.

Mansfield, Mass.

Note Sale—The issue of \$100,000 revenue notes was purchased by the Merchants National Bank, of Boston, at 0.80% discount, plus a premium of \$3. Due on Oct. 30, 1952.

Middlesex County (P. O. East Cambridge), Mass.

Note Sale—The \$600,000 notes offered on June 3—v. 175, p. 2325—were awarded to the Rockland-Atlas National Bank, of Boston, at 0.79%, plus a premium of \$2.

Natick, Mass.

Bond Sale—The \$1,023,000 bonds offered on June 5—v. 175, p. 2325—were awarded to a syndicate composed of Halsey, Stuart & Co., Goldman, Sachs & Co., Paine, Webber, Jackson & Curtis, both of Boston, Blair, Rollins & Co. Inc., Rockland-Atlas National Bank, and Townsend, Dabney & Tyson, both of Boston, as 2.10s, at a price of 100.57, a basis of about 2.02%.

MICHIGAN

Charlotte, Mich.

Bond Offering—Ralph R. Arnold, City Clerk, will receive sealed bids until 8 p.m. (EST) on June 16 for the purchase of \$400,000 water supply and sewage disposal system revenue bonds. Dated April 1, 1952. Due on April 1 from 1953 to 1982 inclusive. The bonds maturing in 1959 to 1982 are callable. Interest A-O. Legality approved by Miller, Canfield, Padcock & Stone, of Detroit.

Crystal Township Sch. Dist. No. 6 (P. O. Crystal), Mich.

Bond Sale—The issue of \$95,000 building bonds was purchased by the First of Michigan Corp., of Detroit, at a net interest cost of about 2.26%. Dated June 1, 1952.

Due on April 1 from 1953 to 1970 inclusive. The bonds maturing in 1963 to 1970 are callable. Interest A-O. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

**Dearborn Township Sch. Dist.
No. 7 (P. O. Dearborn),
Michigan**

Bond Sale—The \$500,000 building bonds offered on June 3—v. 175, p. 2326—were awarded to a syndicate composed of Braun, Bosworth & Co., Inc., Stranahan, Harris & Co., of Toledo, Barcus, Kindred & Co., of Chicago, Kenower, MacArthur & Co., McDonald-Moore & Co., H. V. Sattley & Co., Shannon & Co., and S. R. Livingstone & Co., of Detroit, as 3½s.

Detroit, Mich.

Note Sale—The \$3,000,000 tax anticipation notes offered on June 3—v. 175, p. 2326—were awarded to a syndicate composed of the National Bank of Detroit, the Detroit Bank, Manufacturers National Bank, Commonwealth Bank, Industrial National Bank, and the City Bank, all of Detroit, at 1.09%.

**Farmington Township Sch. Dist.
(P. O. Farmington), Mich.**

Bond Offering—Samuel B. Turner, Secretary of Board of Education, will receive sealed bids until 8 p.m. (EST) on June 11 for the purchase of \$850,000 building and site series 2 bonds. Dated April 1, 1952. Due on May 1 from 1954 to 1968 inclusive. The bonds maturing in 1965 to 1968 are callable. Principal and interest (M-N) payable at the National Bank of Detroit. Legality approved by Berry, Stevens, Barbier, Evely & MacFarlane, of Detroit.

Flushing, Mich.

Bond Offering Withdrawn—The issue of \$385,000 water supply and sewage disposal system revenue bonds have been withdrawn from sale.

Grosse Pointe Woods, Mich.

Bond Sale—The issue of \$47,000 improvement bonds was purchased by Siler & Co., of Detroit.

**Hayes Township Unit Sch. Dist.
(P. O. Harrison), Mich.**

Bond Offering—Stuart D. Huntley, Secretary of Board of Education, will receive sealed bids until 7 p.m. (EST) on June 12 for the purchase of \$120,000 building bonds. Dated May 1, 1952. Due on May 1 from 1953 to 1967 inclusive. The bonds maturing on or after May 1, 1958 are callable. Principal and interest (M-N) payable at the office of the District Treasurer, or at the State Savings Bank, Harrison. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

Midland, Mich.

Bond Sale—The issue of \$178,000 street improvement, special assessment district bonds was purchased by the Chemical State Savings Bank, of Midland, at a net interest cost of about 1.45%.

Additional Sale—The \$13,000 sanitary sewer, special assessment district bonds were purchased by the Midland National Bank, of Midland.

**Pittsfield and Ypsilanti Twp.
Frac. Sch. Dist. No. 1 (P. O.
Ypsilanti), Mich.**

Bond Sale—The issue of \$125,000 building bonds was purchased by Barcus, Kindred & Co., of Chicago, at a net interest cost of about 2.42%. Dated May 1, 1952. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

**Saginaw and Tittabawassee Twp.
Frac. Sch. Dist. No. 1 (P. O.
R. F. D. No. 7, Saginaw),
Michigan**

Bond Sale—The issue of \$107,000 building bonds was purchased by Ryan, Sutherland & Co., of Toledo, at a net interest cost of about 2.30%. Dated May 1, 1952. Due on May 1 from 1953 to 1969 inclusive. The bonds maturing 1964 to 1969 are callable. Interest

M-N. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

Sault Ste. Marie, Mich.

Bond Sale—The \$23,250 special assessment bonds offered on June 2—v. 175, p. 2224—were awarded to P. Jacobs & Sons, of Sault Ste. Marie, as 2½s, at par.

**Spaulding Township Sch. Dist.
(P. O. R. F. D. Spaulding),
Michigan**

Bond Sale—The issue of \$70,000 building bonds were sold locally, at a net interest cost of about 2.24%. Dated May 1, 1952. Due on May 1 from 1953 to 1970 inclusive. The bonds maturing in 1964 to 1970 are callable. Interest M-N. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

**Township and City of Ecorse
Frac. Sch. Dist. No. 3 (P. O.
Ecorse), Mich.**

Bond Offering—Raymond E. Montie, Secretary of Board of Education, will receive sealed bids until 8 p.m. (EST) on June 18 for the purchase of \$1,650,000 building bonds. Dated June 1, 1952. Due on May 1 from 1953 to 1961 inclusive. The bonds maturing in 1959 to 1961 are callable. Legality approved by Berry, Stevens, Barbier, Evely & MacFarlane, of Detroit.

Traverse City, Mich.

Bond Sale—The issue of \$40,000 pavement special assessment roll 52-1 bonds was purchased by Paine, Webber, Jackson & Curtis, of Chicago. Dated June 16, 1952. Due on June 16 from 1953 to 1962 inclusive. The bonds maturing in 1959 to 1962 are callable. Principal and interest (J-D) payable at the office of the City Treasurer. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

**Wayne County, MacArthur Drain-
age District (P. O.
Detroit 26), Mich.**

Bonds Not Sold—The issue of \$69,000 drainage bonds will not receive any bids. Dated May 1, 1952. Due on June 1 from 1953 to 1967 inclusive. Principal and interest (J-D) payable at the office of the County Treasurer. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

MINNESOTA

Aitken, Minn.

Bond Sale—The \$55,000 street improvement bonds offered on June 4—v. 175, p. 2224—were awarded to Piper, Jaffray & Hopwood, of Minneapolis.

Bayport, Minn.

Certificate Sale—The \$15,000 water revenue certificates offered on June 3—v. 175, p. 2224—were awarded to E. J. Prescott & Co., of Minneapolis, as follows:

\$10,000 2½s. Due on July 1 from 1953 to 1962 inclusive.

5,000 2¾s. Due on July 1 from 1963 to 1967 inclusive.

Additional Sale—The \$11,000 street improvement bonds were purchased by the Allison-Williams Co., of Minneapolis, as 2s, at a price of 100.10, a basis of about 1.97%.

Bird Island, Minn.

Bond Offering—J. S. Burrell, Village Clerk, will receive sealed bids until 8 p.m. (CST) on June 12 for the purchase of \$80,000 sewer improvement bonds. Dated June 1, 1952. Due on Jan. 1 from 1954 to 1963 inclusive. Legality approved by Dorsey, Colman, Barker, Scott & Barber, of Minneapolis.

Canby, Minn.

Bond Sale—The issue of \$155,000 sewage disposal plant bonds was purchased by the First National Bank, of Minneapolis. Dated June 1, 1952. Due on June 1 from 1954 to 1969 inclusive. The bonds maturing in 1967 to 1969 are callable. Legality approved by Dorsey, Colman, Barker, Scott & Barber, of Minneapolis.

**Chisago and Pine Counties Joint
Indep. Sch. Dist. No. 5 (P. O.
Rush City), Minn.**

Bond Offering—Arvid Ekstrand, District Clerk, will receive sealed bids until 11:30 a.m. (CST) on June 13 for the purchase of \$290,000 building bonds. Dated June 1, 1952. Due on June 1 from 1955 to 1972 inclusive. The bonds maturing after June 1, 1967 are callable. Legality approved by Dorsey, Colman, Barker, Scott & Barber, of Minneapolis.

**Clay County Indep. Sch. Dist. No. 2
(P. O. Moorhead), Minn.**

Bond Offering—The District Clerk will receive sealed bids until 7:30 p.m. (CST) on June 25 for the purchase of \$525,000 building bonds. Dated July 1, 1952. Due on Jan. 1 from 1955 to 1973 inclusive. The bonds maturing in 1969 to 1973 are callable.

**Crow Wing and Cass Counties
Joint Indep. Con. Sch. Dist.
No. 50-22 (P. O. Nisswa),
Minnesota**

Bond Offering—The District Clerk will receive sealed bids until 8 p.m. (CST) on June 19 for the purchase of \$250,000 building bonds. Dated June 1, 1952. Due on June 1 from 1955 to 1979 inclusive. The bonds maturing in 1973 to 1979 are callable.

Hanska, Minn.

Bond Sale—The \$15,000 street bonds offered on June 3—v. 175, p. 2326—were awarded to the State Bank, of Hanska, as 2¾s, at par.

**Hennepin County Common Sch.
Dist. No. 52 (P. O.
Minneapolis), Minn.**

Bond Sale—The issue of \$120,000 building bonds was purchased by J. M. Dain & Co., of Minneapolis, as follows:

\$60,000 2.40s. Due on Jan. 1 from 1955 to 1964 inclusive.

60,000 2.70s. Due on Jan. 1 from 1965 to 1972 inclusive.

Dated July 1, 1952. Due on Jan. 1 from 1955 to 1972 inclusive. The bonds maturing after Jan. 1, 1964 are callable. Legality approved by Faegre & Benson, of Minneapolis.

Hopkins, Minn.

Bond Offering—Walton R. L. Taylor, City Manager, will receive sealed bids until 8 p.m. (CST) on June 17 for the purchase of \$150,000 permanent improvement revolving fund bonds. Dated July 1, 1952. Due on Jan. 1 from 1954 to 1963 inclusive. Legality approved by Faegre & Benson, of Minneapolis.

**Martin County Indep. Sch. Dist.
No. 118 (P. O. Triumph), Minn.**

Bond Offering—Walter E. Benson, District Clerk, will receive sealed bids until 1 p.m. (CST) on June 12 for the purchase of \$110,000 building bonds. Dated June 1, 1952. Due on June 1 from 1955 to 1968 inclusive. The bonds maturing after June 1, 1964 are callable. Legality approved by Dorsey, Colman, Barker, Scott & Barber, of Minneapolis.

Mound, Minn.

Bond Sale—The \$22,000 street improvement bonds offered on June 3—v. 175, p. 2224—were awarded to the Allison-Williams Co., of Minneapolis, as 2.20s, at a price of 100.20, a basis of about 2.16%.

**Red Lake and Pennington Counties
Joint Indep. Sch. Dist. No. 16
(P. O. Plummer), Minn.**

Bond Offering—Olaf Skatvold, District Clerk, will receive sealed bids until noon (CST) on June 10 for the purchase of \$84,000 building bonds. Dated June 1, 1952. Due on June 1 from 1955 to 1971 inclusive. The bonds maturing in 1967 to 1971 are callable. Legality approved by Dorsey, Colman, Barker, Scott & Barber, of Minneapolis.

**Todd County Indep. Sch. Dist.
No. 13 (P. O. Grey Eagle),
Minnesota**

Bond Sale—The issue of \$40,000 building bonds was purchased by Piper, Jaffray & Hopwood, of Minneapolis, at a price of 101.56. Dated June 1, 1952. Due on June 1 from 1955 to 1968 inclusive. Principal and interest (J-D) payable at the First National Bank, Minneapolis. Legality approved by Dorsey, Colman, Barker, Scott & Barber, of Minneapolis.

Virginia, Minn.

Bond Offering—J. G. Milroy, Jr., City Clerk, will receive sealed bids until 7 p.m. (CST) on June 24 for the purchase of \$65,000 sanitary sewer bonds. Dated June 1, 1952. Due on Dec. 1 from 1953 to 1967 inclusive. Principal and interest (J-D) payable at the City Treasurer's office. Legality approved by Dorsey, Colman, Barber, Scott & Barber, of Minneapolis.

Waconia, Minn.

Bond Sale Postponed—The sale of \$55,000 building bonds offered on May 26—v. 175, p. 2224—was postponed. The bonds are being reoffered on June 5. Dated May 1, 1952. Due on Feb. 1 from 1955 to 1967 inclusive. Legality approved by Moody & Swagler, and Briggs, Gilbert, Morton, Kyle & Macartney, both of St. Paul.

Worthington, Minn.

Bond Sale—The \$1,150,000 light, power and heating system revenue and general obligation bonds offered on June 3—v. 175, p. 2224—were awarded to a syndicate composed of the First National Bank, of Minneapolis, First National Bank, Northwestern Bank, Allison-Williams Co., J. M. Dain & Co., Piper Jaffray & Hopwood, all of Minneapolis, Mannheimer-Egan, Inc., of St. Paul, Woodard-Elwood & Co., of Minneapolis, Caldwell, Phillips Co., Shaughnessy & Co., and Harold E. Wood & Co., all of St. Paul, at a price of 100.06, a net interest cost of about 2.34%, as follows:

\$620,000 2¾s. Due on July 1 and Jan. 1 from 1954 to 1965 inclusive.

530,000 2.40s. Due on July 1, 1966 to Jan. 1, 1973.

MISSOURI

Macon Sch. Dist., Mo.

Bond Sale—The issue of \$47,000 school bonds was purchased by G. H. Walker & Co., of St. Louis as 2s, at par. Due on May 1 from 1963 to 1966 inclusive.

MISSISSIPPI

**Lee County, Guntown Special Con.
Sch. Dist. (P. O. Tupelo), Miss.**

Bond Sale—The \$35,000 building bonds offered on June 2—v. 175, p. 2224—were awarded to the First National Bank, of Memphis, at a net interest cost of about 2.71%.

**Pearl River County Supervisors
Districts (P. O. Poplarville),
Mississippi**

Bond Sale—The \$450,000 supervisors districts Nos. 1, 2 and 3 bonds offered on June 3—v. 175, p. 2224—were awarded to the Leland Speed Co., of Jackson, at a price of par, a net interest cost of about 3.03%.

MONTANA

Conrad, Mont.

Bond Sale—The \$30,000 fire house bonds offered on June 2—v. 175, p. 2225—were awarded to the Farmers State Bank, of Conrad, as 3s, at par.

Great Falls, Mont.

Bond Sale—The \$3,000 special improvement district No. 730 bonds offered on May 26—v. 175, p. 2225—were awarded to Kate Majnarich, of Great Falls, as 4s, at par.

**Hill County Sch. Dist. No. 16
(P. O. Havre), Mont.**

Bond Offering—Mary I. Ashline, District Clerk, will receive sealed bids until July 14 for the purchase of \$975,000 building bonds.

Lodge Grass, Mont.

Bond Offering—Harold T. Anderson, Town Clerk, will receive sealed bids until 8 p.m. (MST) on June 9 for the purchase of \$14,400 special improvement district No. 6 bonds. Dated July 1, 1952. Due on Jan. 1 from 1953 to 1962 inclusive.

Montana (State of)

Bond Sale—The \$1,500,000 bonds offered on June 3—v. 175, p. 2121—were awarded to the Federal Housing and Home Finance Agency, as 2¾s, at par.

**Phillips County High Sch. Bldg.
Dist. No. D (P. O. Whitewater)
Montana**

Bond Sale—The \$6,000 building and equipment bonds offered on May 6—v. 175, p. 1690—were awarded to the State Board of Land Commissioners.

NEW HAMPSHIRE

Manchester, N. H.

Note Sale—The \$500,000 notes offered on June 3—v. 175, p. 2326—were awarded to the Merchants National Bank, of Manchester, at 1.03% discount.

**Manchester Housing Authority,
New Hampshire**

Note Sale—The \$2,780,000 State Guaranteed notes offered on May 27—v. 175, p. 2225—were awarded to C. J. Devine & Co., of New York City, at 0.81%.

Nashua Housing Authority, N. H.

Note Sale—The \$1,283,000 eighth issue notes offered on May 27—v. 175, p. 2225—were awarded to C. J. Devine & Co., of New York City, at 0.81%.

NEW JERSEY

Pine Hill Sch. Dist., N. J.

Bond Offering—George M. Bevan, District Clerk, will receive sealed bids until 8 p.m. (DST) on June 11 for the purchase of \$110,000 building bonds. Dated March 1, 1952. Due on March 1 from 1953 to 1972 inclusive. Principal and interest (M-S) payable at the First Camden National Bank and Trust Company, of Camden. Legality approved by Hawkins, Delafield & Wood, of New York City.

Point Pleasant, N. J.

Bond Sale—The \$65,000 water, series F bonds offered on June 3—v. 175, p. 2225—were awarded to Boland, Saffin & Co., of New York City, as 2.40s, at a price of 100.10, a basis of about 2.38%.

Ramsey Sch. Dist., N. J.

Bond Offering—Lester S. Rutan, District Clerk, will receive sealed bids until 8 p.m. (DST) on June 25 for the purchase of \$400,000 school bonds. Dated Jan. 1, 1952. Due on Jan. 1 from 1953 to 1970 inclusive. Principal and interest (J-J) payable at the First National Bank & Trust Co., Ramsey. Legality approved by Hawkins, Delafield & Wood, of New York City.

Sayreville, N. J.

Bond Sale—The issue of \$250,000 sewer bonds was purchased by a syndicate composed of Stroud & Co., of Philadelphia, J. B. Hanauer & Co., and J. R. Ross & Co., both of Newark, as 2¾s, at a price of 100.17, a basis of about 2.10%.

Seaside Heights, N. J.

Bond Sale—The \$20,000 electric-1952 bonds offered on June 4—v. 175, p. 2225—were awarded to the First National Bank, of Toms River, as 2¾s, at par.

NEW MEXICO

Santa Fe, N. Mex.

Bond Offering—E. M. Bernardelli, City Clerk, will receive sealed bids until 8 p.m. (MST) on June 18 for the purchase of \$475,000

000 general obligation bonds, as follows:

\$275,000 street improvement bonds. Due on July 1 from 1953 to 1972 inclusive.

200,000 sewer bonds. Due on July 1 from 1953 to 1972 inclusive.

The bonds are dated July 1, 1952. The bonds maturing on July 1, 1963 and thereafter are callable. Principal and interest (J-J) payable at the City Treasurer's office. Legality approved by Pershing, Bosworth, Dick & Dawson, of Denver.

NEW YORK

Amherst Common Sch. Dist. No. 18 (P. O. Buffalo 21), N. Y.

Bond Sale—The issue of \$1,500,000 building-1952 bonds was purchased by the Marine Trust Company of Western New York, Manufacturers and Traders Trust Co., both of Buffalo, Blair, Rollins & Co., Inc., Geo. B. Gibbons & Co., Inc., Roosevelt & Cross, Bacon, Stevenson & Co., Chas. E. Weigold & Co., and R. D. White & Co., all of New York City, as 2½s, at a price of 101.02, a basis of about 2.41%. Dated June 1, 1952. Due Feb. 1 from 1953 to 1982 inclusive. Principal and interest (F-A) payable at the Marine Trust Company of Western New York, Buffalo. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

Corlandville, Solon, Virgil, Homer, Truxton, Freetown and Taylor Central Sch. Dist. No. 4 (P. O. McGraw), N. Y.

Bond Offering—Muriel Hulbert, District Clerk, will receive sealed bids until 3 p.m. (DST) on June 12 for the purchase of \$1,075,000 building bonds. Dated May 1, 1952. Due on May 1 from 1953 to 1982 inclusive. Principal and interest (M-N) payable at the First National Bank of Cortland. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

East Greenbush Sewer District No. 1 (P. O. East Greenbush), N. Y.

Bond Offering—Lincoln F. Stock, Town Supervisor, will receive sealed bids until 11 a.m. (DST) on June 17 for the purchase of \$13,457 construction bonds. Dated June 1, 1952. Due on June 1 from 1953 to 1979 inclusive. Principal and interest (J-D) payable at the National Commercial Bank & Trust Co., Albany. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

Glen Cove City Sch. Dist., N. Y.

Bond Sale—The \$302,500 building bonds offered on June 4—v. 175, p. 2326—were awarded to a syndicate composed of Bacon, Stevenson & Co., Geo. B. Gibbons & Co., Inc., and R. D. White & Co., all of New York City, as 2s, at a price of 100.13, a basis of about 1.98%.

Madison County (P. O. Wampsville), N. Y.

Bond Sale—The \$380,000 road-1952 bonds offered on June 3—v. 175, p. 2326—were awarded to C. J. Devine & Co., and Courts & Co., both of New York City, jointly, as 1.40s, at a price of 100.34, a basis of about 1.32%.

Morris, N. Y.

Bond Sale—The \$20,000 water bonds offered on June 2—v. 175, p. 2225—were awarded to George Whitman, of Morris, as 2s.

Naples, South Bristol, Bristol, Richmond, Canadice, Prattsburg, Cohocton, Springwater, Italy and Middlesex Central Sch. Dist. No. 1 (P. O. Naples), N. Y.

Bond Sale—The issue of \$145,000 building bonds was purchased by Geo. B. Gibbons & Co., Inc., of New York City, and Sage, Ruddy & Co., of Rochester, jointly, as 1.70s, at a price of 100.60, a basis of about 1.62%. Dated Feb. 1, 1952. Due on Feb. 1 from 1953 to 1967

inclusive. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

Oyster Bay Union Free Sch. Dist. No. 17 (P. O. Hicksville), N. Y.

Bond Sale—The \$2,000,000 building bonds offered on June 5—v. 175, p. 2326—were awarded to a syndicate composed of Halsey, Stuart & Co., Roosevelt & Cross, Geo. B. Gibbons & Co., Inc., Francis I. du Pont & Co., Bacon, Stevenson & Co., Chas. E. Weigold & Co., B. J. Van Ingen & Co., Tilney & Co., and R. D. White & Co., all of New York City, as 2.70s, at a price of 101.10, a basis of about 2.61%.

Sullivan, Lincoln, Cazenovia, Lenox, Manlius and Cicero Central Sch. Dist. No. 1 (P. O. Chittenango), N. Y.

Bond Sale—The \$1,505,000 building and equipment-1952 bonds offered on June 4—v. 175, p. 2327—were awarded to a syndicate composed of the Marine Trust Company of Western New York, Manufacturers and Traders Trust Co., both of Buffalo, Blair, Rollins & Co., Inc., Roosevelt & Cross, Wood, Struthers & Co., R. D. White & Co., Coffin & Burr, and W. H. Morton & Co., all of New York City, as 2.30s, at a price of 100.32, a basis of about 2.27%.

The State Insurance Fund of New York, N. Y.

Bond Offering—William L. Fanning, Chairman of the Commissioners, will receive sealed bids until 10:30 a.m. (DST) on June 11 for the purchase of \$4,181,500 New York City bonds.

Tonawanda, Brighton Fire Dist. No. 5 (P. O. Kenmore), N. Y.

Bond Sale—The \$22,000 fire truck bonds offered on May 28—v. 175, p. 2225—were awarded to the State Bank of Kenmore.

Webster, Penfield, Ontario and Walworth Central Sch. Dist. No. 1 (P. O. Webster), N. Y.

Bond Sale—The \$1,992,000 building bonds offered on June 4—v. 175, p. 2225—were awarded to a syndicate composed of the Marine Trust Company of Western New York, Manufacturers and Traders Trust Co., both of Buffalo, Blair, Rollins & Co., Inc., Roosevelt & Cross, Wood, Struthers & Co., R. D. White & Co., W. H. Morton & Co., all of New York City, and the Security Trust Co., of Rochester, as 2.30s, at a price of 100.38, a basis of about 2.26%.

NORTH CAROLINA

Conover, N. C.

Bond Sale—The issue of \$25,000 Municipal Building bonds was purchased by the First National Bank of Catawba County, Hickory, as 2½s, at a price of 100.10, a basis of about 2.73%. Dated June 1, 1952. Due on June 1 from 1953 to 1968 inclusive. Principal and interest (J-D) payable in New York City. Legality approved by Mitchell & Pershing, of New York City.

Spruce Pine, N. C.

Bond Sale—The \$90,000 street improvement bonds offered on June 3—v. 175, p. 2327—were awarded to Kirchofer & Arnold Associates, Inc., of Raleigh, at par as follows:

\$51,000 3s. Due on April 1 from 1955 to 1963 inclusive.
39,000 2½s. Due on April 1 from 1964 to 1970 inclusive.

Wendell, N. C.

Bond Sale—The \$50,000 public improvement bonds offered on June 3—v. 175, p. 2327—were awarded to J. Lee Peeler & Co., of Durham, and Vance Securities Corp., of Greensboro, jointly, at par, as follows:

\$15,000 2s. Due on April 1 from 1953 to 1959 inclusive.
5,000 6s. Due on April 1 in 1960 and 1961.
30,000 2½s. Due on April 1 from 1962 to 1970 inclusive.

NORTH DAKOTA

Walsh County Special Sch. Dist. No. 3 (P. O. Grafton), North Dakota

Bond Sale—The \$135,000 building bonds offered on June 3—v. 175, p. 2226—were awarded to the Walsh County State Bank, of Grafton, as 2.40s, at a price of 100.20, a basis of about 2.37%.

OHIO

Alger Local Sch. Dist., Ohio

Bond Offering—Fred L. Ankerman, Jr., Clerk of Board of Education, will receive sealed bids until noon (EST) on June 11 for the purchase of \$45,000 building bonds. Dated June 1, 1952. Due on Dec. 1 from 1953 to 1972 inclusive. Principal and interest (J-D) payable at the Clerk of Board of Education's office, or at the Alger Savings Bank. Legality approved by Peck, Shaffer & Williams, of Cincinnati.

Berea, Ohio

Bond Sale—The \$30,000 sewer improvement bonds offered on May 23—v. 175, p. 2122—were awarded to Fox, Reusch & Co., of Cincinnati, as 3s, at a price of 101.48, a basis of about 2.84%.

Bethel, Ohio

Bond Sale—The \$15,000 fire engine bonds offered on May 24—v. 175, p. 2122—were awarded to Frank E. Hailstone & Co., of Cincinnati, as 2½s, at a price of 100.38, a basis of about 2.43%.

Caledonia Local Sch. Dist., Ohio

Bond Offering—The Clerk of Board of Education will receive sealed bids until June 20 for the purchase of \$62,000 school improvement bonds. Dated July 1, 1952.

Canton, Ohio

Bond Sale—The issue of \$38,708.29 street improvement bonds was purchased by City Sinking Funds.

Columbus, Ohio

Bond Offering—Agnes Brown Cain, City Clerk, will receive sealed bids until noon (EST) on June 11 for the purchase of \$444,903.51 bonds, as follows:

\$175,000 Columbus Municipal Flowers and Gardens, Fund No. 1 bonds. Due on Oct. 1 from 1953 to 1964 inclusive.
30,000 Columbus Municipal Flowers and Gardens, Fund No. 2 bonds. Due on Oct. 1 from 1953 to 1967 inclusive.
30,000 Fire Engine House and Equipment, Fund No. 4 bonds. Due on Oct. 1 from 1953 to 1977 inclusive.
209,903.51 street improvement, series No. 233 bonds. Due on Oct. 1 from 1953 to 1962 inclusive.

The bonds are dated July 1, 1952. Principal and interest (A-O) payable at the City Treasurer's office. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Fairfield Local Sch. Dist. (P. O. North Fairfield), Ohio

Bond Offering—Adah Parker, Clerk of Board of Education, will receive sealed bids until noon (EST) on June 21 for the purchase of \$16,000 building bonds. Dated June 1, 1952. Due on April and Oct. 1 from 1953 to 1964 inclusive. Principal and interest (A-O) payable at the Willard United Bank, North Fairfield. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Fayette, Ohio

Bond Offering—E. C. Davenport, Village Clerk, will receive sealed bids until noon (EST) on June 12 for the purchase of \$6,000 water works bonds. Dated June 1, 1952. Due on Dec. 1 from 1953 to 1958 inclusive. Principal and interest (J-D) payable at the Farmers State Bank Co., Fayette.

Fremont, Ohio

Bond Offering—Clara K. Gibbs, City Auditor, will receive sealed bids until noon (EST) on June 13 for the purchase of \$55,500 street and sewer improvement special assessment bonds. Dated July 1, 1952. Due on Oct. 1 from 1953 to 1962 inclusive. Principal and interest (A-O) payable at the National Bank of Fremont. Legality approved by Peck, Shaffer & Williams, of Cincinnati.

Goshen Union Local Sch. Dist. (P. O. Damascus), Ohio

Bond Sale—The \$173,000 building bonds offered on May 28—v. 175, p. 2122—were awarded to McDonald & Co., of Cleveland, as 2½s, at a price of 101.93, a basis of about 2.56%.

Huntington Local Sch. Dist. (P. O. Route 7, Chillicothe), Ohio

Bond Offering—D. C. Bennett, Clerk of Board of Education, will receive sealed bids until noon (EST) on June 24 for the purchase of \$50,000 building bonds. Dated June 1, 1952. Due on Dec. 1 from 1953 to 1972 inclusive. Principal and interest (J-D) payable at the First National Bank, of Chillicothe. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Kirtland Township Local Sch. Dist. (P. O. Kirtland), Ohio

Bond Offering—Robert Markell, Clerk of Board of Education, will receive sealed bids until noon (EST) on June 17 for the purchase of \$310,000 building bonds. Dated June 1, 1952. Due on Nov. 1 from 1953 to 1973 inclusive. Principal and interest (M-N) payable at the Cleveland Trust Co., Painesville Branch. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Lima, Ohio

Bond Sale—The \$27,705.77 sewer and street improvement, special assessment bonds offered on June 4—v. 175, p. 2226—were awarded to Sweney Cartwright & Co., of Columbus.

Londonderry Local Sch. Dist. (P. O. R. F. D. Freeport), Ohio

Bond Offering—R. M. Gracey, Clerk of Board of Education, will receive sealed bids until noon (EST) on July 1 for the purchase of \$93,000 building bonds. Dated June 1, 1952. Due on Oct. 1 from 1953 to 1971 inclusive. Principal and interest (A-O) payable at the Piedmont State Bank, Piedmont. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Lucas County (P. O. Toledo), Ohio

Bond Sale—The \$101,410 special assessment bonds offered May 28—v. 175, p. 2226—were awarded to a syndicate composed of Braun, Bosworth & Co., Inc., Stranahan, Harris & Co., and Ryan, Sutherland & Co., both of Toledo, as 1½s, at a price of 100.56, a basis of about 1.54%.

Mayfield (P. O. Cleveland 24), Ohio

Bond Offering—Dorothy Lewis Gibb, Village Clerk, will receive sealed bids until 7:30 p.m. (DST) on June 16 for the purchase of \$40,000 water main-1951, series A bonds. Dated March 1, 1952. Due on Dec. 1 from 1953 to 1972 inclusive. Principal and interest (J-D) payable at the National City Bank, Cleveland.

North College Hill, Ohio

Bond Sale—The \$190,000 bonds offered on May 21—v. 175, p. 2122—were awarded to J. A. White & Co., of Cincinnati, as 2s, at a price of 100.67, a basis of about 1.89%.

Ohio Turnpike Commission (P. O. Columbus), Ohio

Bond Sale—A nationwide syndicate of 410 investment dealers managed jointly by Blyth & Co., Inc. and B. J. Van Ingen & Co., Inc., both of New York City, made public offering on June 5 of \$326,

000,000 3¼% Ohio Turnpike revenue bonds, project No. 1, at a price of par and accrued interest. The syndicate was awarded the issue at a price of 97.60, a net interest cost of about 3.36%. The bonds are dated June 1, 1952 and mature on June 1, 1992. They are subject to call at a price of 103 on or before June 1, 1962, and at prices decreasing to par if redeemed after June 1, 1932. Principal and interest (J-D) payable at the Ohio National Bank of Columbus (Trustee); the National City Bank of New York (Co-Trustee); the Northern Trust Co., Chicago; Union Bank of Commerce, Cleveland; Central Trust Co., Cincinnati; Toledo Trust Co., Toledo; and at San Francisco and Los Angeles offices of Bank of America National Trust & Savings Association. Legality approved by Mitchell & Pershing, of New York City, and Squire, Sanders & Dempsey, of Cleveland.

The issue represents the largest revenue bond financing in history and the bonds are payable solely from revenues of the Turnpike. The Ohio Turnpike Commission was created by an Act of the General Assembly of Ohio and will supervise construction and operation of Ohio's projected super-highway which will connect with the western terminus of the Pennsylvania Turnpike System and extend across northern Ohio for 241 miles terminating at the Indiana line in the northwestern corner of Ohio near the point where U. S. Route 20 intersects the border. Construction will start immediately and completion of the turnpike is expected by May 1, 1955.

Under the Turnpike Act the bonds are issued in the name of the State of Ohio by the Commission and are payable solely from revenues from the turnpike. The bonds will have the benefit of a sinking fund which is calculated, based on traffic estimates prepared by Parsons, Brinckerhoff, Hall and Macdonald, to retire the entire issue by July 1, 1971. Interest on the bonds is exempt from all present Federal income taxes and from taxation within the State of Ohio.

The Ohio Turnpike is planned as an east-west express type highway to serve the heavy industrial areas of northern Ohio and to become a major link in a system of express highways connecting these areas with the Middle Atlantic Seaboard and New England, and ultimately, with major midwestern cities.

According to the Turnpike Commission the new turnpike will be highly beneficial to the economy of northern Ohio and the state as a whole. Benefits are seen for eastern and midwest cities since the new highway will tie together, along a modern transcontinental express highway system, the entire section of the country from Chicago to the Atlantic Seaboard. The planned connection between the New Jersey Turnpike and the Pennsylvania Turnpike System and the proposed turnpike across northern Indiana to a point near Chicago would complete such a system for interstate traffic. The New York State Thruway, now under construction, and a planned limited access highway extending from Toledo to the Detroit area, are important collateral additions to the system.

The Ohio Turnpike will serve the major cities in the northern portion of the state, the projected route being within a short distance of Cleveland, Toledo, Akron, Youngstown, Canton, Warren, Lorain, Elyria, Norwalk, Sandusky and Fremont.

Among the principal members of the syndicate are the following: Blyth & Co., Inc.; B. J. Van Ingen & Co., Inc.; The Ohio Company; Braun, Bosworth & Co. Incorporated.

rated; McDonald & Company; Prescott & Co.; The Weil, Roth & Irving Co.; Dillon, Read & Co., Inc.; Drexel & Co.; The First Boston Corporation; Goldman, Sachs & Co.; Halsey, Stuart & Co. Inc.; Harriman Ripley & Co. Incorporated; Kidder, Peabody & Co.; Kuhn, Loeb & Co.; Lehman Brothers; also

Smith, Barney & Co.; A. C. Allyn and Company, Incorporated; Bear, Stearns & Co.; Blair, Rollins & Co. Incorporated; Alex. Brown & Sons; C. J. Devine & Co.; Eastman, Dillon & Co.; Equitable Securities Corporation; Glore, Forgan & Co.; Ladenburg, Thalmann & Co.; Lee Higginson Corporation; Merrill Lynch, Pierce, Fenner & Beane; John Nuveen & Co.; Paine, Webber, Jackson & Curtis; Phelps, Fenn & Co.; R. W. Pressprich & Co.; Salomon Bros. & Hutzler, and Shields & Company.

Ottawa Local Sch. Dist., Ohio
Bond Offering—John E. Roose, Clerk of Board of Education, will receive sealed bids until 8 p.m. (EST) on June 23 for the purchase of \$456,000 building bonds. Dated June 1, 1952. Due on June and Dec. 1 from 1953 to 1972 inclusive. Interest J-D.

Parma City Sch. Dist. (P. O. Cleveland 29), Ohio
Bond Offering—J. H. Wamek, Clerk of Board of Education, will receive sealed bids until 7:30 p.m. (DST) on June 12 for the purchase of \$550,000 building bonds. Dated June 1, 1952. Due on Dec. 1 from 1953 to 1967 inclusive. Principal and interest (J-D) payable at the National City Bank, Cleveland. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Pemberville Local Sch. Dist., Ohio
Bond Offering—Ernest W. Heckman, Clerk of Board of Education, will receive sealed bids until June 23 for the purchase of \$80,000 building bonds. Interest M-S. These bonds were offered once before and were not sold.

Pemberville Local Sch. Dist., Ohio
Bonds Not Sold—The \$80,000 building bonds offered on May 26—v. 175, p. 2122—were not sold. The bonds are being reoffered on June 23.

Powhatan Point, Ohio
Bond Sale—The \$141,472.21 sanitary sewer assessment bonds offered on June 3—v. 175, p. 2327—were awarded to Charles A. Hinsch & Co., of Cincinnati.

Sandy Valley Local Sch. Dist. (P. O. Magnolia), Ohio
Bond Sale—The \$290,000 building bonds offered on June 3—v. 175, p. 2327—were awarded to Ryan, Sutherland & Co., of Toledo.

South Euclid, Ohio
Bond Offering—Lester J. Askue, City Auditor, will receive sealed bids until noon (DST) on June 23 for the purchase of \$86,000 street improvement, special assessment bonds. Dated June 1, 1952. Due on Dec. 1 from 1953 to 1962 inclusive. Principal and interest (J-D) payable at the Cleveland Trust Co., Cleveland. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Wakeman Local Sch. Dist., Ohio
Bond Offering—Erma L. Samstag, Clerk of Board of Education, will receive sealed bids until noon (EST) on June 12 for the purchase of \$20,000 building bonds. Dated June 1, 1952. Due on Oct. 1 from 1953 to 1967 inclusive. Principal and interest (A-O) payable at the Wakeman Banking Co., Wakeman. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Warren Local Sch. Dist. (P. O. Marietta, R. D. No. 4), Ohio
Bond Sale—The \$400,000 building bonds offered on June 2—v. 175, p. 2226—were awarded to Field, Richards & Co., and Hayden, Miller & Co., both of Cleveland, jointly, as 2 1/2s, at a price of 100.10, a basis of about 2.48%.

Warrensville Heights Village Sch. Dist. (P. O. Cleveland 22), Ohio

Bond Offering—Geo. A. Walker, Clerk of Board of Education, will receive sealed bids until noon (DST) on June 19 for the purchase of \$360,000 building bonds. Dated June 1, 1952. Due on Dec. 1 from 1953 to 1970 inclusive. Interest J-D. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Warrensville Heights Village Sch. Dist. (P. O. Cleveland 22), Ohio

Bond Sale Postponed—The sale of \$360,000 building bonds has been postponed from June 19 to June 27.

Westerville Exempted Village Sch. Dist., Ohio

Bond Offering—Grace H. Shelley, Clerk of Board of Education, will receive sealed bids until 1 p.m. (EST) on June 19 for the purchase of \$125,000 building bonds. Dated June 1, 1952. Due on Dec. 1 from 1953 to 1965 inclusive. Interest J-D.

Worthington, Ohio
Bond Sale—The \$6,500 street improvement bonds offered on May 31—v. 175, p. 2226—were awarded to J. A. White & Co., of Cincinnati, as 2 1/2s, at a price of 100.89, a basis of about 2.35%.

Worthington Exempted Village Sch. Dist., Ohio

Bond Offering—Elizabeth L. Carter, Clerk of Board of Education, will receive sealed bids until 11 a.m. (EST) on June 17 for the purchase of \$480,000 building bonds. Dated June 1, 1952. Due on June and Dec. 1 from 1953 to 1962 inclusive. Interest J-D.

OKLAHOMA

Bixby, Okla.
Bond Sale—The issue of \$120,000 water works bonds was purchased by the R. J. Edwards, Inc., of Oklahoma City.

Chouteau, Okla.
Bond Sale—The \$75,000 water works bonds offered on May 29—v. 175, p. 1271—were awarded to Merrill Lynch, Pierce, Fenner & Beane, as follows:
 \$30,000 5 3/4s. Due from 1954 to 1963 inclusive.
 45,000 6s. Due from 1964 to 1977 inclusive.

Dewey County Indep. Sch. Dist. No. 8 (P. O. Seiling), Okla.
Bond Offering—Harry S. Bivens, Clerk of Board of Education, will receive sealed bids until 8 p.m. (CST) on June 9 for the purchase of \$62,000 gymnasium and auditorium bonds. Due from 1955 to 1960 inclusive.

El Reno, Okla.
Bond Sale—The \$225,000 hospital, series "A" bonds offered on June 2—v. 175, p. 2327—were awarded to the First National Bank & Trust Co., of Oklahoma City, at a net interest cost of about 1.74%.

Oklahoma Turnpike Authority (P. O. Oklahoma City), Okla.
Bond Sale—The \$7,000,000 Turnpike Revenue bonds offered on June 2—v. 175, p. 2327—were awarded to a syndicate composed of Shields & Co., Lehman Brothers, Allen & Co., of N. Y. City; Eastman, Dillon & Co., Bear, Stearns & Co., both of N. Y. City; Blair, Rollins Co., Inc., Kidder, Peabody & Co., R. W. Pressprich & Co., Salomon Bros. & Hutzler, White, Weld & Co., all of New York City; Alex. Brown & Sons, of Baltimore; Hallgarten & Co., Ira Haupt & Co., Hirsch & Co., Hornblower & Weeks, Reynolds & Co., all of New York City; Stifel, Nicolaus & Co., of St. Louis; M. E. Allison & Co., of San Antonio; Boland, Saffin & Co., of New York City; Emerson & Co., of San Antonio; Leedy, Wheeler & Alleman, of Orlando; Malvern Hill & Co., of New York City; McDougal & Condon, of Chicago; Wm. E. Pollock & Co., of New York City; Robin-

son-Humphrey Co. Inc., of Atlanta; Herbert J. Sims & Co., of New York City; Stranahan, Harris & Co., of Toledo, and Townsend, Dabney & Tyson, of Boston, as 3 3/4s, at a price of 96.50, a basis of about 3.84%.

Osage County Sch. Dist. No. 22 (P. O. Box 24, Nelagoney), Oklahoma

Bond Offering—Thomas E. Wallace, Clerk of Board of Education, will receive sealed bids until 7:30 p.m. (CST) on June 10 for the purchase of \$66,000 bonds, as follows:

\$57,000 building and furniture bonds. Due from 1955 to 1962 inclusive.
 9,000 transportation equipment bonds. Due from 1955 to 1957 inclusive.

Tulsa County Indep. Sch. Dist. No. 1 (P. O. Tulsa), Okla.

Bond Offering—The Clerk of Board of Education will receive sealed bids until 10 a.m. (CST) on June 17 for the purchase of \$2,000,000 school bonds. Dated Aug. 1, 1952. Due on Aug. 1 from 1955 to 1972 inclusive. Interest F-A.

Tulsa County Indep. Sch. Dist. No. 2 (P. O. Sand Springs), Oklahoma

Bond Sale—The \$130,000 building bonds offered on May 28—v. 175, p. 2226—were awarded to the First National Bank & Trust Co., of Tulsa, at a net interest cost of about 1.62%.

OREGON

Curry County Sch. Dist. No. 3C (P. O. Gold Beach), Ore.

Bond Sale—The \$160,000 school bonds offered on June 3—v. 175, p. 2327—were awarded to the First National Bank, of Portland, at a net interest cost of about 2.93%.

Lake County Sch. Dist. No. 7 (P. O. Lakeview), Ore.

Bond Offering—H. B. Ferrin, District Clerk, will receive sealed bids until noon (PST) on June 16 for the purchase of \$270,000 building bonds. Dated July 1, 1952. Due on July 1 from 1953 to 1967 inclusive. Principal and interest payable at the County Treasurer's office. Legality approved by Winfree, McCulloch, Shuler & Sayre, of Portland. These bonds were offered before and the sale was postponed.

Linn County Sch. Dist. No. 55 (P. O. Sweet Home), Ore.

Bond Sale—The \$178,000 building bonds offered on May 27—v. 175, p. 2123—were awarded to the Bank of Sweet Home.

Linn County Sch. Dist. No. 56 (P. O. Holley), Ore.

Bond Sale—The \$25,000 building bonds offered on May 26—v. 175, p. 2123—were awarded to the Bank of Sweet Home, as 2 1/4s, at a price of 100.37, a basis of about 2.13%.

Morrow County Sch. Dist. No. 10 (P. O. Irrigon), Ore.

Bond Sale—The \$50,000 building bonds offered on May 19—v. 175, p. 1590—were awarded to the United States National Bank, of Portland, as follows:
 \$40,000 2s. Due on May 1 from 1953 to 1960 inclusive.
 10,000 2 1/4s. Due on May 1 in 1961 and 1962.

Multnomah County Sch. Dist. No. 3 (P. O. Parkrose, Portland), Oregon

Bond Sale—The \$400,000 building bonds offered on June 4—v. 175, p. 2327—were awarded to the First National Bank, and the Portland Trust & Savings Bank, both of Portland, jointly, as follows:
 \$230,000 1 1/4s. Due on June 1 from 1953 to 1958 inclusive.
 170,000 2s. Due on June 1 from 1959 to 1962 inclusive.

Woodburn, Ore.

Bond Offering—Mark H. Thompson, City Recorder, will receive sealed bids until 7:30 p.m.

(PST) on June 10 for the purchase of \$150,000 sewer bonds. Dated July 1, 1952. Due on July 1 from 1954 to 1972 inclusive. The bonds maturing on and after July 1, 1962 are callable. Principal and interest (J-J) payable at the City Treasurer's office.

PENNSYLVANIA

Allentown, Pa.

Bond Offering—Geo. W. Kistler, City Clerk, will receive sealed bids until 10 a.m. (DST) on June 17 for the purchase of \$2,330,000 improvement bonds. Dated June 15, 1952. Due on June 15 from 1953 to 1976 inclusive. Legality approved by Townsend, Elliott & Munson, of Philadelphia.

Allentown Sch. Dist., Pa.

Bond Sale—The \$200,000 improvement bonds offered on May 28—v. 175, p. 2123—were awarded to Kidder, Peabody & Co., of New York City, as 1 1/2s, at a price of 100.41, a basis of about 1.43%.

Hanover Township (P. O. Wilkes-Barre), Pa.

Bond Offering—Andrew Garber, Township Secretary, will receive sealed bids until 7:30 p.m. (DST) on June 13 for the purchase of \$55,000 general obligation bonds. Dated July 1, 1952. Due on July 1 from 1953 to 1963 inclusive. Interest J-J.

McSherrystown, Pa.

Bond Offering—Earl F. Noel, Borough President, will receive sealed bids until June 9 for the purchase of \$30,000 borough bonds.

North Versailles Township (P. O. East McKeesport), Pa.

Bond Offering—Donald F. Bell, Township Secretary, will receive sealed bids until June 16 for the purchase of \$2,000 improvement bonds.

Pitcairn Sch. Dist., Pa.

Bond Offering—Myrtle Reese, Secretary of Board of Education will receive sealed bids until June 16 for the purchase of \$40,000 school bonds.

Scranton, Pa.

Bond Offering—George C. Beck, City Controller, will receive sealed bids until 11 a.m. (DST) on June 11 for the purchase of \$205,000 judgment funding and improvement bonds. Dated July 1, 1952. Due on July 1 from 1954 to 1967 inclusive. Principal and interest payable at the City Treasurer's office. Legality approved by Townsend, Elliott & Munson, of Philadelphia.

Upper Darby Township (P. O. Upper Darby), Pa.

Bond Sale—The \$1,000,000 sewer bonds offered on June 3—v. 175, p. 2226—were awarded to a syndicate composed of the Philadelphia National Bank, of Philadelphia, Blair, Rollins & Co., Inc., Stokes & Co., of Philadelphia, and the Upper Darby National Bank, as 1 3/4s, at a price of 100.62, a basis of about 1.68%.

Waynesburg, Pa.

Bond Sale—The \$190,000 sewage disposal plant bonds offered on June 4—v. 175, p. 2226—were awarded to Halsey, Stuart & Co., as 2s, at a price of 100.90, a basis of about 1.90%.

RHODE ISLAND

Central Falls, R. I.

Bond Sale—The \$150,000 refunding bonds offered on June 4—v. 175, p. 2328—were awarded to the First Boston Corp., as 2 3/4s, at a price of 100.51, a basis of about 2.69%.

Newport, R. I.

Bond Sale—The \$214,000 construction and equipment bonds offered on May 29—v. 175, p. 2226—were awarded to J. C. Bradford & Co., of New York City, as 2.20s, at a price of 100.03, a basis of about 2.19%.

Westerly, R. I.
Bond Sale—The \$110,000 Water Department bonds offered on June 3—v. 175, p. 2328—were awarded to the Rhode Island Hospital Trust Co., of Providence, as 1 3/4s, at a price of 100.21, a basis of about 1.72%.

SOUTH CAROLINA

Clinton, S. C.

Bond Sale—The issue of \$35,500 paving bonds was purchased by G. H. Crawford & Co., of Columbia, as follows:

\$24,000 2s. Due on May 1 from 1953 to 1958 inclusive.
 11,500 1 3/4s. Due on May 1 from 1959 to 1961 inclusive.

The bonds are dated May 1, 1952. Principal and interest (M-N) payable at the Hanover Bank, New York City. Legality approved by Sinkler, Gibbs & Simons, of Charleston.

Lancaster County (P. O. Lancaster), S. C.

Bond Sale—The issue of \$100,000 general obligation bonds was purchased by R. S. Dickson & Co., of Charlotte, as follows:

\$25,000 3 1/2s. Due on May 1 from 1954 to 1958 inclusive.
 10,000 1 1/2s. Due on May 1 in 1959 and 1960.

30,000 1 3/4s. Due on May 1 from 1961 to 1966 inclusive.

35,000 2s. Due on May 1 from 1967 to 1973 inclusive.

The bonds are dated May 1, 1952. Principal and interest (M-N) payable at the Chase National Bank, New York City. Legality approved by Sinkler, Gibbs & Simons, of Charleston.

SOUTH DAKOTA

Brown County Indep. Sch. Dist. No. 32 (P. O. Aberdeen), South Dakota

Bond Offering—Frank E. Wyttenbach, District Clerk, will receive sealed bids until 1:30 p.m. (CST) on June 26 for the purchase of \$205,000 building bonds. Dated July 1, 1952. Due on July 1 from 1955 to 1962 inclusive. Interest J-J. Legality approved by Dorsey, Colman, Barker, Scott & Barber of Minneapolis.

Hutchinson County Indep. Sch. Dist. (P. O. Menno), S. Dak.

Bond Sale—The \$45,000 building bonds offered on May 28—v. 175, p. 2227—were awarded to the Menno State Bank, as 2 1/2s, at prices of 100.44, a basis of about 2.39%.

Lincoln County, Lennox Indep. School District (P. O. Lennox), S. Dak.

Bond Sale—The issue of \$60,000 building bonds was purchased by Danforth & Danforth, of Sioux Falls, as 2 1/2s, at a price of 100.4, a basis of about 2.44%.

Menno, S. Dak.

Bond Sale—The \$30,000 building bonds offered on May 28—v. 175, p. 2227—were awarded to the Menno State Bank, as 2 1/2s, at a price of 100.33, a basis of about 2.42%.

Mitchell Indep. Sch. Dist., S. Dak.

Bond Offering—E. A. Koethe, District Clerk, will receive sealed bids until 8 p.m. (CST) on June 16 for the purchase of \$300,000 building bonds. Dated June 15, 1952. Due on June 15 from 1953 to 1972 inclusive. The bonds maturing after June 15, 1967 are callable. Interest J-D. Legality approved by Dorsey, Colman, Barker, Scott & Barber, of Minneapolis.

Pleasant Lake Township (P. O. Plankinton), S. Dak.

Bond Offering—John Schroeder, Township Clerk, will receive sealed bids until 8 p.m. (CST) on June 9 for the purchase of \$10,000 improvement bonds. Dated June 1, 1952. Due on Dec. 31 from 1953 to 1962 inclusive. Interest J-D.

TENNESSEE

Athens, Tenn.

Bond Sale—The \$85,000 school bonds offered on June 2—v. 175, p. 2227—were awarded to the Fidelity-Bankers Trust Co., of Knoxville, at a net interest cost of about 3.23%.

Brownsville, Tenn.

Bond Offering—R. Y. Moses, City Clerk, will receive sealed bids until 2 p.m. (CST) on June 17 for the purchase of \$50,000 school bonds. Dated July 1, 1952. Due on July 1 from 1953 to 1967 inclusive. Principal and interest (J-J) payable at the National City Bank, New York City. Legality approved by Chapman & Cutler, of Chicago.

TEXAS

Amarillo, Texas

Bond Sale—The issue of \$100,000 park-1952 bonds was purchased by the Amarillo National Bank, at a net interest cost of about 1.54%.

Bay City Indep. Sch. Dist., Texas

Bond Sale—The issue of \$750,000 school house bonds was purchased by a syndicate composed of Underwood, Neuhaus & Co., Rotan, Mosle & Moreland, both of Houston, and Russ & Co., of San Antonio. Dated June 10, 1952.

Dickinson Indep. Sch. Dist., Texas

Bond Sale—The issue of \$100,000 school house-1952 bonds was purchased by Rauscher, Pierce & Co., of Houston, at a net interest cost of about 1.98%. Dated June 1, 1952. Legality approved by Vinton, Elkins & Weems, of Houston.

Kennedy Indep. Sch. Dist., Texas

Bond Sale—The issue of \$375,000 building bonds was purchased by a syndicate composed of Dittmar & Co., Dewar, Robertson & Pancoast, and Fridley & Hess, all of San Antonio, at a price of 100.05. Dated May 15, 1952. Legality approved by Dumas, Huguenin & Boothman, of Dallas.

Montgomery County (P. O. Conroe), Texas

Bond Sale—The issue of \$550,000 hospital-1952 bonds was purchased by Rotan, Mosle & Moreland, of Houston, at a net interest cost of about 1.73%. Dated June 15, 1952. Due on June 1 from 1953 to 1967 inclusive. Principal and interest (J-D) payable at the First National Bank, Dallas. Legality approved by McCall, Parkhurst & Crowe, of Dallas.

Robstown, Texas

Bond Sale—The issue of \$137,000 lighting and power system

revenue refunding, series 1952 bonds was purchased by Moroney, Beissner & Co., of Houston. Dated April 1, 1952. Due on April 1 from 1953 to 1972 inclusive. The bonds maturing in 1968 to 1972 are callable. Principal and interest (A-O) payable at the office of the State Treasurer. Legality approved by Vinson, Elkins & Weems, of Houston.

Terrell Indep. Sch. Dist., Texas

Bond Offering—Dr. G. H. Alexander, President of Board of Trustees, will receive sealed bids until 7:30 p.m. (CST) on June 10 for the purchase of \$320,000 building bonds. Dated July 1, 1952. Due on Jan. 1 from 1953 to 1972 inclusive. The bonds maturing in 1968 to 1972 are callable. Principal and interest (J-J) payable at the American National Bank, Terrell, or at the First National Bank, Dallas. Legality approved by McCall, Parkhurst & Crowe, of Dallas.

VERMONT

Rutland, Vt.

Bond Sale—The \$75,000 bonds offered on June 2—v. 175, p. 2328—were awarded to Coffin & Burr, of Boston, at a price of 100.14, a basis of about 1.46%.

WASHINGTON

Anacortes, Wash.

Bond Offering—Paul Flint, Jr., City Clerk, will receive sealed bids until 7:30 p.m. (PST) on July 1 for the purchase of \$120,000 Police and Fire Station bonds. Dated June 1, 1952. Due on June 1 from 1954 to 1962 inclusive. The bonds maturing on and after 5 years from date of issue are callable. Interest J-D. Legality approved by Preston, Thorgrimson & Horowitz, of Seattle.

WISCONSIN

Appleton, Wis.

Bond Offering—Robert T. Maves, City Clerk, will receive sealed bids until 2 p.m. (CST) on June 17 for the purchase of \$1,500,000 school bonds. Dated June 1, 1952. Due on Feb. 15 from 1956 to 1972 inclusive. Principal and interest (F-A) payable at the City Treasurer's office. Legality approved by Chapman & Cutler, of Chicago.

Fond Du Lac, Wis.

Bond Offering—G. J. Ondrasek, City Clerk, will receive sealed bids until 10 a.m. (CST) on June 17 for the purchase of \$275,000 water works mortgage revenue bonds. Dated July 1, 1952. Due on Jan. 1 from 1953 to 1972 inclusive. The bonds maturing in 1956 and thereafter are callable. Principal and interest (J-J) payable at the First Fond du Lac National Bank, or at the National Exchange Bank, both of Fond du Lac. Legality approved by Chapman & Cutler, of Chicago.

Lima (P. O. Durand), Wis.

Bond Offering—Alfred Weiss, Town Clerk, will receive sealed bids until 2:15 p.m. (CST) on June 10 for the purchase of \$15,000 sewer bonds. Dated May 14, 1952. Due on May 1 from 1957 to 1959 inclusive. Interest M-N.

Pepin (P. O. Stockholm), Wis.

Bond Offering—Arthur Sunaberg, Town Clerk, will receive sealed bids until 3 p.m. (CST) on June 10 for the purchase of \$35,000 sewer bonds. Dated May 14, 1952. Due on March 1 from 1953 to 1962 inclusive. Interest M-S.

Town and City of Hudson Joint Sch. Dist. No. 1 (P. O. Hudson), Wis.

Bond Offering—Ruth B. Hughes, District Clerk, will receive sealed bids until 1 p.m. (CST) on June 11 for the purchase of \$269,000 building bonds. Dated June 1, 1952. Due on June 1 from 1955 to 1972 inclusive. The bonds maturing in 1968 to 1972 are callable. Interest J-D. Legality approved by Dorsey, Colman, Barker, Scott & Barber, of Minneapolis.

Town of Milton and Villages of Milton and Milton Junction Union Free High Sch. Dist. (P. O. Milton), Wis.

Bond Sale—The \$210,000 building bonds offered on June 4—v. 175, p. 2328—were awarded to Mullaney, Wells & Co., and Dempsey & Co., both of Chicago, jointly.

CANADA

Canada (Dominion of)

Treasury Bill Sale—The issue of \$75,000,000 treasury bills was sold, at 1.05%. Dated June 6, 1952. Due on Sept. 5, 1952.

QUEBEC

Cowansville, Que.

Bond Sale—The issue of \$150,000 water works and sewer bonds was purchased by the Gaston Laurent, Inc., and P. M. Cinq-Mars, Inc., both of Montreal, jointly, at a price of 96.37, a net interest cost of about 4.18%, as follows:

\$62,000 3s. Due on March 1 from 1953 to 1962 inclusive.
88,000 4s. Due on March 1 from 1963 to 1972 inclusive.

The bonds are dated March 1, 1952.

Dorval, Que.

Bond Sale—The issue of \$704,000 water works, sewer and paving bonds was purchased by a syndicate composed of the Banque Canadienne Nationale, L. G. Beaubien & Co., both of Montreal, and Rene T. Leclerc, of Quebec, as 4½s, at a price of 90.75, a basis of about 5.46%. Dated April 1, 1952. Due on April 1 from 1953 to 1972 inclusive.

Hudson Catholic School Commission, Que.

Bond Sale—The issue of \$325,000 construction bonds was purchased by L. G. Beaubien & Co., of Montreal, and Dominion Securities Corp., of Toronto, jointly, at a price of 96.52 a net interest cost of about 4.39%, as follows: \$218,000 3½s. Due on April 1 from 1953 to 1958 inclusive.
107,000 4s. Due on April 1 from 1959 to 1972 inclusive.

The bonds are dated April 1, 1952.

Matane School Commission, Que.

Bond Sale—The issue of \$400,000 school bonds was purchased by a syndicate composed of La Corporation de Prets de Quebec, the J. T. Gendron, Inc., J. E. Laflamme, Ltd., Oscar Dube & Co., Grenier, Ruel & Co., J. C. Boulet, Ltd., and Dawson, Hannaford, Ltd., all of Quebec, at a price of 96.50, a net interest cost of about 4.68%, as follows:

\$297,500 4s. Due on March 1 from 1953 to 1964 inclusive.
102,500 4½s. Due on March 1 from 1965 to 1972 inclusive.

The bonds are dated March 1, 1952.

Port Alfred School Commission, Quebec

Bond Sale—The issue of \$354,000 school construction bonds was purchased by a syndicate composed of the Dawson, Hannaford, Ltd., Bank of Montreal, both of Montreal, and the J. T. Gendron, Inc., of Quebec, at a price of 94.02, a net interest cost of about 4.44%, as follows:

\$138,500 3s. Due on May 1 from 1953 to 1962 inclusive.
215,500 4s. Due on May 1 from 1963 to 1972 inclusive.

The bonds are dated May 1, 1952.

Shawinigan Falls School Commission, Que.

Bond Sale—The issue of \$300,000 school bonds was purchased by the Banque Canadienne Nationale, and Morgan, Kempf & Robertson, both of Montreal, jointly, at a price of 98.17, a net interest cost of about 4.15%, as follows:

\$126,000 3s. Due on June 1 from 1953 to 1957 inclusive.
174,000 4s. Due on June 1 from 1958 to 1967 inclusive.

The bonds are dated June 1, 1952.

Sillery, Que.

Bond Sale—The issue of \$317,500 water works, sewers and road bonds was purchased by a syndicate composed of the Clement, Guimont, Inc., Lagueux & Desrochers, both of Quebec, and L. G. Beaubien & Co., of Montreal, at a price of 95.37, a net interest cost of about 4.44%, as follows:

\$59,000 3s. Due on May 1 from 1953 to 1957 inclusive.
258,500 4s. Due on May 1 from 1958 to 1972 inclusive.

The bonds are dated May 1, 1952.

Ste. Anne School Commission, Que.

Bond Sale—The issue of \$275,000 school bonds was purchased by a syndicate composed of the J. E. Laflamme, Ltd., La Corporation de Prets de Quebec, Oscar Dube & Co., and Grenier, Ruel & Co., all of Quebec, at a price of 96.61, a net interest cost of about 4.99%, as follows:

\$205,500 4s. Due on Feb. 1 from 1953 to 1958 inclusive.
69,500 4½s. Due on Feb. 1 from 1959 to 1967 inclusive.

The bonds are dated Feb. 1, 1952.

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