

General Corporation and Investment News RAILROAD - PUBLIC UTILITY - INDUSTRIAL - INSURANCE - MISCELLANEOUS

Alabama Gas Co.—Bonds Offered—Halsey, Stuart & Co. Inc. and associates on May 15 offered \$4,000,000 of first mortgage bonds, $3\frac{1}{2}$ % series C, due April 1, 1971 at 101.391% and accrued interest, to yield 3.40%. The group won award of the issue at competitive sale on May 13 on a bid of 100.65991%. These bonds drew two runner-up bids as $3\frac{1}{3}$ s as follows; White, Weld & Co., Stone & Webster Securities Corp. and Kidder, Peabody & Co. (jointly) 101.079; and Salomon Bros. & Hutzler and Equitable Securities of the bonds have the benefit of an annual sinking fund under which \$2,079,000 of the issue will be retired before maturity. For sinking fund purposes the bonds are redeemable at prices ranging

EARNINGS-Operating revenues in 1951 totaled \$16,789,791; gross come, \$1,619,187; and net income, \$1,087,641.

	CAPITALIZATION GIVING EFFECT	TO PRESENT	FINANCING
	*First mortgage bonds, due 1971:	Authorized	Outstanding
	3%% series	\$5,850,000	\$5,000,000
	31/2 % series	1.000,000	935,000
	3½% series A	6,000,000	5,695,000
	3% % series B	1.000.000	975,000
	31/2 series C	4,000,000	4,000,000
4	3% note payable to bank	1,440,000	560,000
	the sum main mid stock and white	A set of the set.	

 35.0 cum, prior pfd. stock (par value \$50 per share)
 30,000 shs.
 28,952.7 shs.

 sommon stock (par value \$2 per sh.)
 1,000,000 shs.
 841,198 shs.
 Common stock (par value \$2 per sh.). 1,000,000 sus. 041,700 sis. *Authorized amount is not limited by the mortgage, except that the issuance of additional bonds is subject to the restrictive provisions of the mortgage; however, stockholders have authorized the creation of bonded indebtedness in a principal amount not exceeding \$50,000,000 at any one time outstanding. †Call or voluntary liquidation price, \$70 Der share. at any one per share.

UNDERWRITERS—The underwriters named below have severally agreed to purchase, and the company has agreed to sell to them, severally, in the respective amounts set forth below, an aggregate of \$4,000,000 principal amount of new bonds: 000

Halsey, Stuart & Co. Inc	\$2,800,000
Courts & Co.	200,000
DeHaven & Townsend, Crouter & Bodine	150,000
Hendrix & Mayes. Inc.	100,000
The Robinson-Humphrey Co., Inc.	200,000
Stroud & Co., Inc.	400,000
Thomas & Co.	150,000
-V. 175, p. 1953.	Sanders to S.

Allied Chemical & Dye Corp.-New Plant-

Allied Chemical & Dye Corp.—New Plant.— The corporation announced on May 9 that it plans to build a plant wing natural gas as a raw material to produce urea and other of maha. Construction of the plant is contingent upon approval by the Federal Power Commission of Northern Natural Gas Co.'s applica-tion for authority to install facilities to supply natural gas to the proposed plant. The new plant will be the first of its kind in the great Nebraska-Jowa farming area. Othons have been acquired on plant sites near the function of the Proval of the PPC is granted promptly, it is expected that facilities you both rives. If opproval of the PPC is granted promptly, it is expected that onstruction of the plant, which will involve investment of applications, uneleted within 18 months to two years. Those other products include sodium nitrate, used in agriculture and by a source of nitrogen for manufacture of mixed fertilizers; and ammo-mentions have a large number of plants and conduct of a degree in industry as well; nitrogen fertilizer materials including coal tar chemicals, alkalles, chlorine, resins, plasticizers, acids, alums, sodium compounds, insecticides, fine and are inclusing coal tar chemicals, alkalles, chlorine, resins, plasticizers, and building and paving materials.—V. 175, p. 1857.

Aluminium Ltd. (& Subs.)-Earnings-

Three Months Ended March 31-	1952	1951
Sales and operating revenues	\$78,191,488	\$61,804,830
Profit before income taxes	14,366,794	
Prov. for income taxes	9,260,488	10,070,636
†Net profit	\$5,106,306	\$7.537,119
Common dividends paid	4,099,333	
Common shares outstanding	4,093,289	
*Earnings per common share	\$1.25	\$1.84

*Earnings per common share_______\$1.25 \$1.84 *Based on the number of shares now outstanding. †After taxes, capital cost allowances (depreciation and depletion), dividends on preferred shares of subsidiaries and provision for minority interest. Capital cost allowances (depreciation and depletion) in the first quarter of 1552 amounted to \$8,101,719 compared with \$3,523,756 in the first quarter of 1951. The 1952 figure consists of normal allow-ances on facilities in operation totaling \$3,468,654 and other capital cost allowances totaling \$4,633,265. The additional provision of \$4,633,265 in the first three months of 1952 had the effect of reducing profit for that period by \$2,455,630.—V. 175, p. 1429.

American Can Co.-Further Details of Stock Offering -Mention was made in our issue of May 12 of the offer-ing to common stockholders of record May 8 of 989,599

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additional shares of common stock (par \$12.50) at \$26.25 per share at the rate of one new share for each 10 shares held. Rights will expire on May 26. Bankers Trust Co., 46 Wall Street., New York 15, N. Y., is warrant agent. On April 1, 1952, the company sold \$25,000,000 30-year 31/4 % debentures, due April 1, 1982, to six institutional investors.

314 % debentures, due April 1, 1982, to six institutional investors.
The funds provided by such sale of debentures and the sale of the additional common stock will be used to continue the program of expansion of total plant and equipment in which the company has been engaged in recent years to the extent permitted by government regulations. This expansion of the types of containers which the company manufactures.
Depending upon availability of materials, changing economic conditions, cost levels and other unpredictable factors, the company anticipates capital expenditures of \$40,000,000 to \$50,000,000 per year fouring the years 1952 through 1954.
If additional funds are found to be necessary for the purposes outlined above or for other purposes, the company may provide them from its cash resources, from the proceeds of the sale of additional securities or from borrowings.
CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

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 10-year
 2.40%
 debs., due
 Oct. 1, 1958...
 \$10,000,000
 \$10,000,000

 20-year
 23%
 debs., due
 Mat. 1, 1971
 \$40,000,000
 \$8,000,000

 30-year
 34%
 debs., due
 Mar. 1, 1971
 \$25,500,000
 25,000,000

 30-year
 34%
 debs., due
 Mar. 1, 1971
 \$25,000,000
 25,000,000

 30-year
 34%
 debs., due
 April 1, 1982
 \$25,000,000
 25,000,000

 8.7%
 cum. pid. stock (\$25 par value)...
 1,760,000 shs.
 1,649,332 shs.
 15,000,000 shs.
 10,885,591 shs.

*Common stock (\$12.50 par value) ______ 15,0000 sns. 1,089,332 shs. *Effective April 29, 1952, the shares of the company's previously authorized preferred stock (par \$100) were split 4-for-1 and the par value thereof reduced to \$25 per share, the shares of the company's previously outstanding common stock (par \$25) were split 2-to-1 and the par value thereof reduced to \$12.50 per share and the authorized number of shares of common stock was increased to 15,000,000. On May 1, 1952, the company transferred \$61,849,950 from "earnings reinvested in the business" to "common capital stock" and distributed to holders of common stock of record at the close of business on April 29, 1952, one additional share of such stock owned by them immediately after the 2-for-1 stock split. \$25,000,000 payable on March 1 of each year commencing 1952 and \$2,000,000 payable April 1, 1982. NOTE-On May 1, 1952 the company tansferred \$61,840,950 from "earlings NOTE-On May 1, 1952 the company tansferred stock stock owned by the stock of the stock of the stock stock owned by the stock of the stock stock owned by the stock of the stock stock stock owned by the minediately after the 2-for-1 stock split. \$25,000,000 payable on April 1 of each year commencing 1959 and \$2,000,000 payable April 1, 1982.

NOTE-On May 1, 1952, the company owed an aggregate of \$46,-000,000 on short-term bank loans.

PROPERTIES—The company owns 34 factories, having a total floor area of approximately 11,300,000 square feet, which are engaged in the manufacture of metal containers and metal products ex-clusively. They are located in the States of Arkansas, California (6);

Florida, Georgia, Illinois (5), Indiana (3), Louisiana, Maine (2), Maryland (2), Minnesota, Missouri, New Jersey, New York, Pennsyl-vania, Utah and Wisconsin, The Territory of Hawaii and the Provinces. of British Columbia, Ontario (2) and Prince Edward Island, Canada: The company also owns 14 factories, having a total floor area of approximately 6,150,000 square feet, which are engaged in the manu-located in the States of California (3), Illinois (2), Maryland, New Jersey (2), New York, Oregon, Texas and Washington, and the Provinces of Ontario and Quebec, Canada.
 The company also owns seven machine shops which are engaged in equipment, and 17 service stations for the servicing of closing ma-chinery and equipment which are generally operated at its factory or machine shop locations. These machine shops and service stations are located in the States of California, Florida, Illinois, Louisiana, Maine, Maryland, Missouri, New Jersey, New York, Ohio, Oregon, Texas and Utah, The Territory of Hawaii and the Provinces of British (1), a sorting station in Harrisburg, Pa.; a sorting station and can fornia, Maine, New Jersey, New York (2), Oregon, Pennsylvania and the Province of Ontario, Canada.
 UNDERWRITERS-The underwriters named below have severally argreed to murchesa and the company owns a research and blow have severally argreed to murchesa and the company comes and service stations and fornia, Maine, New Jersey, New York (2), Oregon, Pennsylvania and the Province of Ontario, Canada.

UNDERWRITERS-The underwriters named below have severally agreed to purchase, and the company has agreed to sell to them, severally, the respective percentages indicated below, of such of the shares of the additional common stock as shall not be subscribed for by exercise of rights:

Morgan Stanley & Co..... Clark, Dodge & Co..... A. C. Allyn & Co. Inc.... American Securities Corp. Auchincloss, Parker & Rednath 5.00% 4.00 .50 .50 American Securities Corp. Auchinolos, Parker & Redpath Bache & Co. Bacon, Whipple & Co. Toker, Weaks & Harden. Eateman, Eichler & Co. A. G. Eecker & Co. Inc. Biddle, Whelen & Co. William Blair & Co. Elunt Ellis & Simmons. Biyth & Co., Inc. Boettcher & Co. Bosworth, Sullivan & Co., Inc. .50 .50 .25 .75 .50 .25 .20 .50 .25 .25 .25 2.50 .20 Bosworth, Sullivan & Co., Inc. Alex. Brown & Sons..... Central Republic Co. (Inc.) E. W. Clark & Co..... Crurtiss, House & Co..... Dick & Merle-Smith.... Dillon, Read & Co. Inc... Dominick & Dominick.... Dominick & Dominick.... Drexel & Co.... Eventhy & Co.... Equitable Scourities Corp. Estabrook & Co..... Folger, Nolun Inc.... Folger, Nolun Inc.... Folger, Nolun Inc.... Folger, Nolun Inc.... Goodbody & Co..... Goodbody & Co..... Hallgarten & Co..... Harrinan Ripley & Co., Inc..... .20 .50 .25 .25 .25 .25 3.00 1.50 1.50 .75 .20 .75 1.00 3.00 .25 2.50 2.50 2.50 2.50 40 1.00

2.50 .50 .25 .50 Inc. Harris, Hall & Co. (Inc.). Hayden, Miller & Co.

Hayden, Miller & Co. Hayden, Stone & Co. Hemphill, Noyes, Graham, Parsons & Co. J. J. B. Hilliard & Son. Hornblower & Weeks. E. F. Hutton & Co. W. E. Hutton & Co. The Illinois Company. Indianapolis Bond & Share Corp. 1.50 1.50 .20 1.50 .50 1.50 .25

 Indianapolis Bond & Share
 20

 Corp.
 20

 Janney & Co.
 20

 Johnson, Lane, Space &
 20

 Johnson, Lemon & Co.
 20

 Kidder, Peabody & Co.
 2.50

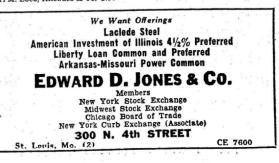
 Kuhn, Loeb & Co.
 3.00

 W. C. Langley & Co.
 1.00

 Lehman Brothers.
 2.50

 Carl M. Loeb, Rhoades & Co.
 1.50

Irving Lundborg & Co.... Mackall & Coe.... Laurence M. Marks & Co. Masson-Hagan, Inc.... Mc E. Masten & Co..... Mcrill Lynch, Pierce, Fenner & Eeane.... Merrill Lynch, Pierce, Merrill, Turben & Co..... Morie, Leonard & Lynch. F. S. Moseley & Co..... W. H. Nexbold's Son & Co. Newhard, Cook & Co..... Predific Northwest Co.... Patine, Webber, Jackson & Curtis...... .20% .20 .50 .25 .25 .25 2.50 .25 .20 .25 2.50 .25 .25 .25 .25 .25 1.50 .20 .25 1.00 .25 .25 .75 .40 .25 .20 1.00 1.00 .20 .50 .25 .25 .50 1.00 .40 .25 2.50 .25 .40 .20 .40 .25 .20 2.50 .25 .50 1.00 2.50 1.00 .20 1.50 2.50 2.50 1.00 2.50



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2 (2070)

Secondary Offerings Made— Morgan Stanley & Co. and Clark, Dodge & Co., the managing underwriters, on May 12 offered "approximately" 170,000 shares of common stock for public distribution at \$28.87½ per share. This offering was oversubscribed. The managing underwriters, offered "approximately" an additional 40,000 shares of common stock for public distribution on May 14 at \$29 per share. The above mentioned 210,000 shares are part of 989,599 additional shares the company is offering for subscription by its stockholders at \$26.25 per share. To obtain them for public offering the managing underwriters purchased and exercised the necessary numb... of war-rants. Stockholders' rights to the offering will expire May 26. ~-V. 175, p. 1953. rants. Stockholue. .---V. 175, p. 1953.

American Hard Rubber Co.—Registrar Appointed— The Chemical Bank & Trust Co., New York, has been appointed registrar, effective April 28, 1952, for 32,824 shares of \$3.50 cumu-lative preferred stock (par \$50), all of which snares are outstanding and 500,000 shares of common stock (par \$12,50), of which 178,228 shares are outstanding.—V. 175, p. 1857.

American Machine & Foundry Co.—Exchange Offer— This company anneunced on May 16 that its offering period to stock-holders of International Cigar Machinery Co. to exchange cach share of ICM capit.: I stock for 1½ shares of AMF common stock will termi-nate on May 23. No extension of the period will be made beyond that originally announced of 3 p.m. (EDT) May 23, 1952, AMF officials declared.—V. 175, p. 1758.

American Optical Co.—To List on Big Board— Walter A. Stewart, President, on May 9 announced that the Board of. Governors of the New York Stock Exchange had approved the company's application to list its shares on the Exchange. The com-pany's shares will be admitted to active trading on May-21, 1952. This company, oldest and largest optical manufacturing concern in the country, was established in Southbridge, Masa, in 1833. It manufactures four main lines of products: eye examining instruments, lenses, frames and cases; microscopes and other scientific instruments; industrial safet? products, and sun glasses. It operates manufacturing plants in Southbridge and Chelsea, Mass.; Putnam. Conn.; Brattleboro, Vi.; Buffalo, N. Y., and Beleville and Nicolet, Canadá. The business was family owned until, 1923. There are outstanding 813,674 shares of common stock of no par value.—V. 175, p. 1329.

American Telephone & Telegraph Co.-Earnings

Period End. Mar. 31— Operating revenues Operating expenses Federal income taxes Other operating taxes	1952-Mo		1952—3 M \$71,126,654 49,692,418	tos.—1951 \$66,515,394 44,285,857	
Net oper. income Net ofter charges 	\$2,415,807 87,649,492	\$3,032,997 80,478,075	\$8,190,227 86,881,361	\$9,034,295 79,237,223	* ·

American Woolen Co.—Reports Loss for Quarter-Quarter Ended March 31— 1952 19

Co.—Reports Loss 101 2021 1952 1951 \$38,600,000 \$33,346,000 \$38,5000 \$1,095,000 \$1,095,000 "Net profit after deducting \$706,000 income taxes. †After giving effect to a carryback tax credit."

NOTES-Unfilled orders as of March 31, 1952, amounted to \$39,-500,000, as compared with \$50,400,000 as of Dec. 31, last year. Net current assets as of March 31, 1952, were \$64,272,000 as com-pared with \$65,332,000 as of Dec. 11, 1951.-V. 175, p. 809.

Net current assets as of March 31, 1952, were \$64,272,000 as com-pared with \$65,332,000 as of Dec. 11, 1951.—V. 175, p. 809. Andowan Mines, Ltd., Port Arthur, Ont. Canada— Registers With Securities and Exchange Commission— The corporation on May 8 filed a registration statement with the SEC covering 500,000 common shares, \$1 par, to be offered for public sale, at \$0.38 per share with a \$0.10 per share commission to the underwriters, headed by Frank P. Hunt & Co., Inc., of Rochester, N. Y. The registrant has no operating history. Its mineral claims, in the Thunder Bay and Rainy River area of Ontario, "are still in the exploratory state, without proven or probable ore." The company intends to continue exploration and development work on some of its disposing of such properties, when sufficiently explored, either on a cash or royalty basis. The limited exploration so far accomplished on the properties is not determinative of whether ore is present in indicative value only and "the absence of prozen or probable ore and the usual uncertainties of prospecting and development make the registrant's enterprise a highly speculative risk." The original holdings of the registrant were acquired through the having of \$1,299,95 shares of its capital stock, and edditional hold-payment of \$4,000 ccash. All holdings were acquired more than ten prospecting and \$113,537.99 in exploration work on its properties. Net prospecting and \$13,537.99 in exploration work on its properties. Net prospecting and sital stock, and edditional hold-ings were acquired through the issuance of the semploration work on its properties. Net prospecting and \$13,537.99 in exploration work on its properties. Net prospecting and \$13,537.99 in exploration work on its properties. Net prospecting and sital stock, for further enhance their value, as well as for administrative and general ex-support of the same and upon completion of this work, for further enhance their value, as well as for administrative and general ex-

Apex Smelting Co., Chicago, Ill.—Files With SEC— The company on May 7 filed a letter of notification with the SEC vering 3,500 shares of common stock (par \$10) to be offered at not sis than 35% of the fair market value at the time of the offering stimated at from \$30 to \$35 per share). The proceeds are to be seed for working capital. No underwriting is involved.—V. 175, p. 1954.

Army Times Publishing Co., Washington, D. C. The corporation on May 2 filed a letter of notification with the SEC covering \$150,000 of 6% convertible debentures to be issued in denomi-nations of \$100 each, without underwriting. The proceeds are to be used for expansion and improvement of facilities.

Ashland Oil & Refining Co.-Preferred Stock Offering Ashland Oil & Refining Co.—Preferred Stock Offering —Mention was made in our issue of May 12 of the offer-ing to common stockholders of record May 6 of an issue of \$1.50 cumulative second preferred stock (no par value) at \$30 per share at the rate of one preferred share for each nine shares of common stock held. Rights expire on May 22. Further details follow:

CADITAT IT A TATA A	AND TOTTOW,
CAPITALIZATION GIVING EFFECT	
31/2% skg. fd. debs., due 1971	Authorized Outstanding
	\$7,000,000 - \$7,000,000
3% skg. fd. debs., due 1965	4,150,000 4,150,000
- architese obligations maturing coriolla	15,000,000 15,000,000
social notes maturing toso to tore	64,500 64,500
incl. at rates from 21/4% to 23/4%	3,000,000 3,000,000
	7,000,000 7,000,000
Cum. 2d pfd. stk. (without par value)	150,000 shs. 143,810 shs
*\$1.50 series of 1952	1,250,000 shs.
Common stock (new st)	599,560 shs. 599,560 shs
Common stock (par \$1)*The \$5 preferred stock is carried on	\$7,500,000 shs. \$5,396,044 shs.
per share, the involuntary liquidation	
preferred stock will be carried on the	price, and the 1952 second

involuntary liquidation price, and the 1952 second will be carried on the company's books at \$30 per share

[‡]Including 7,130.20 shares issuable for scrip. §Of which 899,340 shares are reserved for issuance on conversion of the shares of 1952 second preferred stock, now offered, upon the basis of the initial conversion price.

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price. UNDERWRITERS—The underwriters named below have severally agreed to purchase and the company has agreed to sell to them severally, the percentage set forth below opposite the name of each underwriter of such shares of the 1952 second preferred stock as shall not be subscribed for by the exercise of rights: 0.15%

	A. G. Becker & Co. Inc	5.95%	Kohlmeyer & Co	0.15%
1	A. C. Allyn & Co., Inc	1.75	Kuhn, Loeb & Co	2,90
1	Almstedt Brothers	1.00	L. denburg, Thalmann & Co.	2.90
	American Securities Corp.	1.40	Lawson, Levy & Williams_	0.40
	Ames, Emerich & Co., Inc.	0.40	Lee Higginson Corp	2.90
	Arthurs, Lestrange & Co	0.75	Lehman Brothers	2.90
	Bacon, Whipple & Co	1.40	Lester, Ryons & Co	0.40
	Robert W. Laird & Co., Inc.	1.00	Carl M. Loeb, Rhoades &	1.10
	The Bankers Bond Co., Inc.	0:75	Co	2.30
	J. Larth & Co.	0.20	W. L. Lyons & Co. McCormick & Co. McDonald & Co. McKelvy & Co.	0.40
	William Blair & Co	1.40	McCormick & Co.	1.75
	Blunt Ellis & Simmons	0.75	McDonald & Co.	1.00
	Elyth & Co., Inc	2.90	McKelvy & Co.	0.15
	Bosworth, Sullivan & Co.,		Merrill Lynch, Pierce,	
	Inc.	0.75	Fenner & Beane	2.90
	H. M. Byllesby & Co. (Inc.)	0.40	Merrill, Turben & Co	1.00
	Campbell McCarty & Co.,		Metropolitan St. Louis Co.	0.40
	Inc	0.20	Lerwyn T. Moore & Co.,	0.40
	Central Republic Co. (Inc.)	1.75	Inc.	0.15
	Richard W. Clarke Corp	0.20	Moore, Leonard & Lynch	0.75
	Julien Collins & Co	0.40	F. S. Moseley & Co.	
	Crowell, Weedon & Co	0.40		1.75
	Cruttenden & Co	0.40	Newburger & Co	0.15
	Paul H. Davis & Co		The Ohio Co.	2.90
•	Davis, Skaggs & Co	1.00	O'Neal, Alden & Co., Inc.	0.40
į.	Francis T duBont & Co	0.15	Prescott, Shepard & Co.,	1.
í.	Francis I. duPont & Co	0.40	Inc	1.00
i.	Eastman, Dillon & Co	2.90	Rodman & Linn	
	Equitable Securities Corp.	2,90	Russell, Long & Co	0.75
ť.	Fahey, Clark & Co	0.20	Schwab cher & Co.	0.40
	Farwell, Chapman & Co	1.00	Security & Bond Co	1.75
1	Friedman Brokaw & Co	0.15	Sills, Fairman & Harris, Inc.	0.40
į.	Fulton, Reid & Co	0.40	Smart, Clowes & Phillips,	5 . p. h .
5	Glore, Forgan & Co	2.90	Inc.	0.20
į,	Goldman, Sachs & Co	2.90 -	Smith, Barney & Co	2.90
	Harriman Ripley & Co.,	1. See 1. S. S.	William R. Staats & Co	0.75
	Inc	2.90	Stein Lros. & Boyce	1.75
	Harris, Hall & Co. (Inc.)	1.75	Strauss, Blosser &	ar still
	Carter H. Harrison & Co	0.20	McDowell	0.75
	Hemphill, Noyes, Graham,	States & States	Stroud & Co., Inc.	0.75
7	Parsons & Co	2.90	Sutro & Co	0.20
	H. Hentz & Co.	0.20	Sweney Cartwright & Co	0.15
	Henry Herrman & Co	0.20	Union Securities Corp.	2.90
	Howard, Weil, Labouisse,		Vietor, Common, Dann &	4.00
	Friedrichs & Co	-0.15	Co.	0.20
	W. E. Hutton & Co	2.90	Wagner, Reid and Ebinger,	0.20
	The Illinois Co.	1.00	Inc.	0 40
	Jenks, Kirkland & Grubbs	0.15	White, Weld & Co	0.40
	Kay, Richards & Co	0.20		2.90
	The Kentucky Co	0.75	Wulff, Hansen & Co	0.15
		0.10	Charles a the state of the second of the second	1 C. M. 12 M.

See also V. 175, p. 1954.

Atlantic City Electric Co.-Construction-Financing-

Atlantic City Electric Co.—Construction—Financing— B. L. England, President, on April 28 said in part: "The construction budget for this year totals \$13,037,200. The major item in this expenditure is \$6,250,000 for the completion of the new generating station on the Delaware River at Gibbstown to serve, the duPont company. This should be completed in early, Fall and will be an immediate revenue producer. Our contract, with the duPont company is for 25 years in which arrangements have been made for that company to pay fixed charges and operating expense. We will realize a 6.15% return on depreciated plant, over this period, so immediately on its completion, revenue will start on the basis of approximately \$500,000 a year after Federal income tax. The balance of the budget will be spent on new transmission facilities, extensions to serve new customers, and the rebuilding of distribution circuits. In the past few years our rural and suburban circuits have been increased in voltage so that today we have about 75% of these lines operating at 12-kv. This is unique in most of the Eastern com-panies and I believe the only company in our State. "This year's financing needs, will total approximately \$9,000,000.

panies and I believe the only company in our State. "This year's financing needs will total approximately \$9,000,000. The recent bond issue realized \$4,620,000 of this and was placed at a yield rate of 3.15%. The balance of approximately \$4,000,000 will be obtained through a preferred stock issue sometime this Fall. "In 1953, we will resort to debt financing for approximately \$3,000,-000. At the annual meeting of the company just a few weeks aco-stockholders voted to increase the allowable percentage of unsecured borrowing from 10% to 20%, providing more flexibility in our financ-ing needs.

borrowing from 10% to 20%, providing more dexability in our dimanc-ing needs. "In 1954, approximately \$7,000.000 will be required above that generated within the company. The method of financing, of course, is difficult to tell today. "So the cash requirements ahead of the company to finance its construction program are not major — \$4,000,000 of preferred stock this year, and \$3,000,000 in debt financing sometime next year. MILLVILLE ELECTRIC LIGHT CO. ACQUISITION—The stock-holders of the Millville Electric Light Co. have voted unanimously on the exchange of common stock of the Millville Co. for common stock of the Atlantic City Electric Co. This involves the issuance of 42,541 shares of Atlantic City common stock.—V. 175, p. 1954.

Atlantic Coast Line RR .-- Plans New Financing-

The company has applied to the Interstate Commerce Commission for authority to issue and sell \$20,000.000 general mortgage bonds, series C, due 1972, without competitive bidding. The proceeds would be used to pay for improvements and additions to the company's property. be used property.

In April, the company placed privately with a group of institutional investors \$22,000,000 of general mortgage 4¼% bands, series B, dated June 30, 1952, the proceeds of which will be used to retire on July 1, 1952, a like amount of 4% first consolidated mortgage bonds.— V. 175, p. 1537.

Avco Manufacturing Co. — Notes Placed Privately— The company has borrowed from Metropolitan Life In-surance Co. \$5,000,000 under a \$10,000,000 loan agree-ment of July 3, 1951. The Avco company said it got the money at 3³/₆%. It comes due Sept. 1, 1970. The proceeds are to be used for working capital .--- V. 175, p. 702.

(B. T.) Babbitt, Inc.-Filing With SEC

A letter of notification was filed with the SEC on May 9 covering A letter of notification was filed with the SEC on May 9 covering 9.670 shares of comhon stock (par \$1) to be offered at the market (about \$7.12½ per share) through Bache & Co., New York, who will act as broker. The proceeds are to go to Elizabeth M. Elatner, the selling stockholder.—V. 175, p. 1858.

(Albert) Black Television Productions, Inc. (N. Y.) Stock Offered—Royal Securities Corp. on May 13 offered as a speculation, 1,998,000 shares of common stock (par one cent) at 15 cents per share.

PROCEEDS—The proceeds will be used to provide the corporation with working capital and for the expansion of the corporation's operations.

BUSINESS-Corporation has set up a program to produce tele-films to help meet the unlimited demands of the ever-growing market for for television films.

As funds are made available, the corporation proposes immediate production of a series of television films predicated upon properties now owned by the company, exploiting "Drama on Canvas," the top poils. After. Dark," "The Masked Singer," "Carnivar of Comedy," and "Jungle Adventures," all of which have been especially and specifically designed for the television field.

FILES-A letter of notification covering the abovementioned 1,998,000 shares of common stock was filed with the SEC-on May 6.

Blackwood & Nichols Co., Oklahoma City, Okla., and Davidson, Hariz, Hyde & Dewey, Inc., Madison, N. J.-Registers With Securities and Exchange Commission-A register's with Securities and Exchange Commission-A registration statement was filed with the SEC on May 8 covering \$500,635.03, aggregate amount of 359 working interests, in oil and gas leases to be offered "as a speculation," without underwriting. The proceeds are to be used for drilling expenses:-V. 174, p. 1294.

Bond Stores Inc.-April Sales Up-

Period End. April 30— 3951—Month—1951 1952—4 Mos.—1951 Sales—Total revenues_ \$6,631,164 \$5,858,869 \$24,554,058 \$24,298,980 ...V. 175, p. 1538.

Borg-Warner Corp.-Expands Ingersoll Division-

Borg-warner Corp.—Expands Ingerson Division— Erection of a new building for housing two new 18-ton capacity electric steel melting furnaces for the Chicago (ill.) plant of the corporation's Ingersoll Products Division is nearly completed. R. S. Ingersol, Divisional President, announced. Recent steel shortages and the high price of premium steel have prevented the company from meeting the demand for its agricultural and automotive products. The new furnaces will help assure a steady supply of steel. They will also make it possible to control the quality of steel to exact require-ments.

also make it possible to control the quarky of secen to exact require-ments. The new building to house the furnaces will be 460 feet long and 80 feet wide. Two cranes will be installed in the building, both with capacities well over safety requirements. A complete new power clistribution system will also be installed to furnish 12,000 volts for operation of the furnaces. The system "nece-sittes installation of a new 12-0000 volt power line from Roseland substation to insure system, Ingersoil has spent \$200,000 for equipment which is not neces-sary to the process, but will eliminate conflict with television, radio, and other electrical service to homeowrers in the area.—V. 175, p. 1858.

Botany Mills, Inc., Passaic, N. J .- Obituary

Col. Charles F. H. Johnson, President, died on May 9,-V. 175, p. 1642. (Sidney 'N.) Bremer Industries, Inc., Marietta: Ga.

Files With Securities and Exchange Commission-The corportaion of May 6 filed a letter of notification with the SEC covering 500 shares of preferred stock and 500 shares of common stock to be offered, at \$100 per share, without underwriting. The proceeds are to be used to improve real estate and expand facilities. --V. 171, p. 2094.

Bucyrus-Erie Co .- Filing With SEC-

A letter of notification was filed with the SEC on May 5 covering 003 shares of common stock (par \$5) to be offered at the market estimated at approximately \$24 per share) through Thomson & tcKinnon, New York, for the account of Nelson Rulson Knox, -V. 174, p. 718.

Buffalo Eclipse Corp.-Registers With SEC-

Buffalo Eclipse Corp.—Registers With SEC— The corporation on May 8 flied a registration statement with the SEC covering 60,000 shares of its \$1 par common stock, to be offered for public sale through an undertaking group headed by Van Aletyne Noel Corp. The public offering price and underwriting terms are to be supplied by amendment. It is the present intention of the management to use the major portion of the net proceeds from the sale of the stock to expand the sucker rod manufacturing facilities of the Jones Division at Toledo, 0. or elsewhere in the United States, and the power lawn mower capacity of the Eclipse Division at Prophetstown, III. Any remaining proceeds \$1,000,000 its authorization to berrow under its Bank Credit Agree-ment, such short-term money being intended to supply necessary additional working capital.—V. 172, p. 1626.

Burroughs Adding Machine Co.-Registers With SEC

Burroughs Adding Machine Co.—Registers With SEC The company on May 9 filed a registration statement with the SEC covering \$25,000,000 of sinking fund-debentures due June 1. 1977, to be offered for public sale through an underwriting group headed by Lehman Brothers. The public offering price and under-writing terms are to be supplied by amendment. The debentures are the proceeds of the financing will be added to the general funds of the company, to be available for any proper corporate purpose. Of such net proceeds, the company intends to apply \$6,000,000 for her retirement of its short-term indebtedness to banks. The company, the construction thereon of a manufacturing plant for its wholly-of additional equipment for use therein; and \$2,500,000 for the construction of and acquisition of additional equipment for a labora-tor, for its research staff on land owned by the company in Paol. A. The remainder of the proceeds will be available for general corporate purposes and used to finance its increased inventory re-quirements and increased receivables.—V. 174, p. 994.

Cambridge (Mass.) Hotels, Inc.-Debentures Offered-Clayton Securities Corp. on May 2 offered $\frac{250000}{12}$ Convertible debentures, due May 1, 1962, and 2,500 shares of common stock (par \$1) in units of one \$1,000 debenture and 10 shares of stock at \$1,000 per unit.

Each debenture is convertible into 90 common shares. The net proceeds are to be used to purchase Continental Hotel in Jambridge, Mass. and two apartment buildings, and for operating expenses.—V. 175, p. 1858.

Canadian Fund, Inc. - Shares of Company as Open-End Fund Offered-

End Fund Offered— Offering of shares of this corporation as an open-end investment company with assets of some \$10,000,000 was made on May 15 by Calvin Bullock, managers of this recently organized mutual fund. Initial offering price was \$12,75 per share. Shares in the Fund, a U.S. company incorporated in Maryland on March 5, 1952, were first sold on April 29 last as a closed-end type by Kidder, Peabody & Co., and Dominick. And Dominick. Over \$10,000. The directors of Canadian Fund met on May 12 and authorized company which continuously offers shares and agrees to repurchase them at net asset value.)—V. 175, p. 1954.

(J. I.) Case Co.-Stock Subscriptions-(J. I.) Case Co.—Stock Subscriptions—Theodore John-son, President, on May 14 announced that 369.027 shares, or 97.87% of the 377,058 shares of common stock offered 1: sharcholders were subscribed through exercise of warrants. The remaining 8,031 shares have been pur--Theodore John-

Che Commercial and Financial Chronicle (Reg. U. S. Patent Office) William B. Dana Company, Publishers, 25 Park Place, New York 7, N. Y., REctor 2-9570. Herbert D. Seibert, Editor and Publisher (Telephone STate 2-0613); 1 Drapers' Gardens, London, E. C., England c/o Edwards & Smith. Copyright 1952 by William B. Dana Company; Reentered as second class matter February 25, 1942, at the post office at New York, N. Y., under the Act of March 3, 1879. Subscriptions in United States, U. S. Possessions, Territories and Members of Pan-American Union, \$45.00 per year; in Dominer MOTE: On account of the function of the functio NOTE: On account of the fluctuations in the rate of exchange, remittance for foreign subscriptions, and advertisements must be made in New York funds.

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Capital Flotations in the United States in February And for the Two Months of Calendar Year 1952

Over-all corporate financing in February last, amounted to \$420,205,776 and compared with the much greater total of \$550,733,452 in January of the current year and the smaller sum of \$402,192,771 in February, a year ago. For the like period in 1950 the aggregate total was only \$174,033,060. The previous low point occurred in August of 1949 when total placements added up to only \$140,034,110.

Funds raised for new capital purposes, in February last, totaled \$345,874,376, or 82.31% or the over-all total As in past months refunding operations continued to be small in volume and amounted to \$74,331,400, or 17:69% of the total financing in February.

Long-term bond and note financing comprised the major portion of February's offerings and totaled \$273,-464,100, while stock issues amounted to \$146,741,676. No short-term financing was undertaken in February. Common stock issues numbered 34 for a total of \$137,858,867; while the preferred stock total amounted to only \$8,882,-809 represented by seven issues. We wish to point out that other industrial and manufacturing issues for both long-term bonds and notes and stock placements during February were greatly in excess of public utility offerings which have held the leadership in dollar volume for so long in the past.

that other industrial and manufacturing issues for both long-term bonds and notes and stock placements during February were greatly in excess of public utility offerings which have held the leadership in dollar volume for so long in the past. During the month of January of the current year a most unusual situation developed when public utility financing in that month gave way to the iron, steel, coal, copper, etc. category. This was brought about by the single offering of the Aluminum Co. of America 3½% sinking fund debentures in the amount of \$125,000,000. In the case of long-term bonds and notes, other industrial and manufacturing placements amounted to \$159,-925,000 as against \$55,450,000 for public utility offerings, while for the stocks, the other industrial category totaled \$96,942,400 compared with \$42,747,136 for public utilities. Total corporate placements in February of the current year embracing the various categories as given in our tables each month and set forth in the order of their size follow: other indusirial and manufacturing \$256,-867,400, or 61.13% of the over-all total; public utilities \$98,197,136, or 23.37%; railroads \$29,355,000, or 6.99%; oil \$15,799,850, or 3.76%; miscellaneous \$12,452,725, or 2.96%; rubber \$3,923,125, or 0.93%; iron, steel, coal, copper, etc., \$2,371,440, or 0.57%, and equipment manufacturers (\$1,109,100) and land, buildings, etc. (\$130,000) both together, totaled \$1,239,100, or 0.22%.

Private offerings in February last, added up to \$210,-409,100 and comprised 23 issues, representing 50.07% of the over-all financing for the month. This compared with 35 issues in January of this year with a dollar volume of \$178,379,733, or 32.39% of that month's grand total. In February 1951, privately placed issues totaled 33 in number and amounted to \$174,666,591, or 43.4% of the over-all corporate financing.

The largest offering for the month among those of size placed in February was the \$65,000,000 issue of the Remington Rand Inc., consisting of $3\frac{5}{8}\%$ sinking fund debentures, due Feb. 1, 1972. Next in order was the \$40,000,000 placement by International Business Machines Corp. of $3\frac{3}{4}\%$ promissory notes, due Jan. 1, 2052; the \$39,200,000 emission of the Monsanto Chemical Co. made up of 400,000 shares of common stock of \$5 par value a share; Crown Cork & Seal Co., Inc., $3\frac{7}{8}\%$ promissory note due in 1972 in the amount of \$25,000,000, and the \$16,087,500 offering of 450,000 shares of (\$5 par) common stock by Owens-Corning Fiberglas Corp.

Municipal financing in February amounted to \$293,-344,416 of which \$285,406,211 consisted of funds raised for new capital purposes and the rather minute sum of \$7,938,205 for refunding. The total for the current month shows a sharp reduction from the high level of \$569,-775,214 placed in January and the slightly smaller amount of \$555,849,668 absorbed by the domestic market in February 1951. Of the latter figure, \$549,563,440 constituted new money and \$6,286,228 refunding.

One Canadian issue of the Province of British Columbia in the amount of 330,000,000, consisting of 3%and 35%% debentures for new capital purposes was placed during the month. The issue becomes due on Feb. 15 from 1953 to 1977 inclusive. There were no offerings by United States Possessions during February.

Treasury Financing in February

Secretary Snyder announced on Feb. 13 that "the Treasury will offer on Feb. 18, at 2%% Treasury Bond to refund the $2\frac{1}{2}\%$ Treasury Bonds of 1952-54 called for redemption on March 15, 1952, in the amount of \$1,023,568,350. The new bonds will be dated March 1, 1952, will mature on March 15, 1959, and will be subject to call for redemption on and after March 15, 1957. Interest will be adjusted as of March 15, 1952."

The Secretary also announced on Feb. 13 that "holders of the 1%% Certificates of Indebtedness of Series A-1952 maturing April 1, 1952, in the amount of \$9,524,077,000, will be offered at the same time a 1%% Certificate of Indebtedness to be dated March 1, 1952, and to mature Feb. 15, 1953. Interest will be adjusted as of March 1, 1952, with respect to this exchange."

The Secretary also said on Feb. 13 that the option to call for redemption on June 15, 1952, the three issues of Treasury Bonds which are eligible to be called on that date will not be exercised.

The results of the above financing will be given in these columns in future issues.

The Treasury Department in February confined its operations to the usual weekly sale of Treasury Bills, Savings Bonds, tax Anticipation Notes and Depositary Bonds.

19.	UN	ITE	DS	TATES TR	EASURY FIN.	ANCING DUR	ING 195	2
Da	te	1.43		4.00 A 1.1.	Amount	Amount	1997	ALC: Y
Offe	red	Dat	ed	Due	. Applied for	Accepted	Price	Yield
a.,	14.2	151.164-	Set.	State of State	\$	\$	1 Date p	10
Dec	24	Jan		91 days	2,117,782,000	1,200,828,000	99.524	+ *1.883
Jan		Jan	10	91 days	2,104,985,000	1,201,102,000	99.574	*1.687
Jan		Jan	17	91 days	2,176,725,000	1,200,201,000	99.574	+ *1.684
Jan	17	Jan	24	91 days	2,195,412,000	1,200,705,000		°1.599
Jan	24	Jan	31	91 days	2,283,826,000	1,301,483,000	99.598	+ * 1.589
Jan	1-31	Jan	1	10-12 yrs.	440,175,135	440,175,135	8	a .
Jan	1-31	Jan	10	'12 yrs.	8,203,000	8,203,000	100	a
Jan	1-31	Jan	1	3 yrs.	583,510,800		100	b
т	otal :	for J	anu	ary		7,136,207,935	1. Mar 1.	
Jan	31	Feb	7	91 days	2,136,035,000	1,302,024,000	99,600	*1.584
Feb	7	Feb	14	91 days	2,182,739,000	1,301,570,000	99.585	*1.643
Feb	14	Feb	21	91 days	1,914,008,000	1,100,088,000	99.619	+ 01.507
Feb	20	Feb	28	91 days	1,783,203,000	1,100,851,000	99.605	*1.563
Feb	1-29	Feb	1	10-12 yrs.	337,599,936	337,599,936	a	a
Feb	1+29	Feb	17	12 yrs.	6,009,000	6,009,000	100	a
Feb	1 - 29	Feb	1	3 yrs.	629,683,500	629,683,500	100	b

Total for February_____

5,777,825,436

Total for two months______12,914,033,371 *Average rate on a bank discount basis. a Comprised of three separate series, of which series E have 10-year maturity, are sold on a discount basis at 75, and yield 2.90%; series F have a 12-year maturity, are sold at 100, and bear 2½% interest. b Comprised of separate issues designated Treasury notes of tax series C-1947, C-1948, C-1949, C-1950 and Series A-1954. Series C earnings about 1.07%. Sale of these bonds was disconthued on Aug. 31, 1948. e Treasury notes of series D began Sept. 1, 1948 and interest accrues each month. If held to maturity or three years, interest approximates 140% per annum. Effective Aug. 11, 1949 these notes are sold at par and accrued interest from the first day of the month in which purchased. Series A Treasury Savings Notes sale began on May 15, 1951 and are sold at par and accrued interest to the 15th of the month and if held to maturity or three years, interest approximates 1.88% per annum.

Dated	Type of	Total Amount		New
Datea	Security	Accepted	Refunding	Indebtedness
Jan 3	91-day Treas, bills	1.200.828.000	1.200.828.000	\$
Jan 10	91-day Treas, bills	1,201,102,000	1,200,828,000	
Jan 17	91-day Treas, bills	1,200,201,000		417,000
Jan 24	91-day Treas, bills		1,200,201,000	
Jan 31	91-day Treas, bills	1,200,705,000	1,200.705,000	
Jan 1	U.S. Savings bonds	1,301,483,000 440,175,135	1,301,483,000	110 155 105
Jan	Depositary bonds	8.203,000	1.00	440,175,135
Jan 1	Tax Antic'n notes_			8.203,000
Jan 1	Tax Antic n notes_	583,510,800		583,510,800
Total.	for January	7,136,207,935	6,103,902,000	1,032,305,935
Feb 7	91-day Treas, bills	1,302,024,000	1,300,275,000	1,749,000
Feb 14	91-day Treas, bills	1,301,570,000	1,301,570,000	
Feb 21	91-day Treas, blils.		1,100,088,000	
Feb 28	91-day Treas, bills	1.100.851.000	1,100.033,000	818.000
Feb 1	U. S. Savings bonds		1,100,000,000	337,599,936
Feb	Depositary bonds	6,009,000		6,009,000
Feb 1	Tax antic'n notes_			629,683,500
Total	for February	5,777,825,436	4,801,966,000	975,859,436
Total	for two months	12,914,033,371	10,905,868,000	2.008.165.371
	*INTRA-GO	VERNMENT F	TNANCING	
1. 1. No. 1.	Anthe & Sugar Section Contains	Issued	Retired	Net Issued
Janua	rv	s state	¢	¢
	ates	294,915.000	102.515.000	192,400,000
		229,062,000	91.009.000	138.053.000
noues			51,005,000	150,005,000
Total	for January	523,977,000	193,524,000	330,453,000
Febru	9 †v	- v	*	\$
Certifica	ites	176,000,000	15.000.000	161,000,000
Notes		87.820.000	121,180,000	133,360,000
Total	for February	263,820,000	136,180,000	127,640,000

Total for two months_____ 787,797,000 329,704,000 458,093,000 *Comprises sales of special series certificates and notes; certificates sold to Adjusted Service Certificates Fund and Unemployed Trust Fund and notes to Federal Old Age and Survivors Insurance Trust Account, Civil Service Retirement Fund, Foreign Service Retirement Fund, Canal Zone Retirement Fund, Alaska Rallroad Retirement Fund, Postal Savings System, Government Life Insurance Fund, National Service Life Insurance Fund, "Federal Deposit Insurance Corporation, and Federal Savings and Loan Insurance Corporation, thet retired.

Details of New Capital Flotations During February, 1952

Long-Term Bonds and Notes (Issues Maturing Later Than Five Years)

RAILROADS

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\$\$8,250,000 Chesapeake & Ohie Ry. 2% % equipment trust certificates dated March 1, 1952 and due semi-annually from Sept. 1, 1952 to March 1, 1967, inclusive. Purpose, for new equipment. Price, to yield from 2% to 3%, according to maturity. Offered by Salomon Bros, & Hutzler; Drexel. & Co.; Union Securitis Corp.; and Stroud & Co., Inc.

- \$2,100,000 Chicage & Eastern Illinois RR. 31/4% equipment trust certificates, series I, dated Feb. 1, 1952 and due semiannually from Aug. 1, 1952 to Feb. 1, 1967, inclusive. Purpose, for new equipment. Price, to yield from 2.15% to 3.25%, acording to maturity. Offered by Salomon Bros. & Hutzler; Drexel & Co.; Union Securities Corp.; and Stroud & Co., Inc.
- \$2,400,000 Chicago, Milwaukee, St. Paul & Pacific RR. 2%% equipment trust certificates, series PH, dated March 1, 1952 and due semi-annually to and including March 1, 1967. Purpose, for new equipment. Price, to yield from 2,00% to 3.07%, according to maturity. Offered by Halsey, Stuart & Co. Inc.; R. W, Pressprich & Co.; and Freeman & Co.
- 2.970.000 Delaware, Lackawana & Weslern RR. 3% equipment trust certificaies, series K, dated March 1, 1952 and due annually to and including March 1, 1967. Purpose, for new equipment. Price, to yield from 2.20% to 3.20%, according to maturity. Offered by Salomon Bros. & Hutzler; Drexel & Co.; Union Securities Corp.; and Stroud & Co., Inc.
- \$4,110,000 Illinois Central RR. 2%% equipment' trust certificates, series HH, dated Feb. 1, 1952 and due semi-annually to Feb. 1, 1967, inclusive. Purpose, for new equipment. Price, to yield from 2% to 3%, according to maturity. Offered by Halsey, Stuart & Co, Inc.; L. F. Rothschlüd & Co.; Freeman & Co.; and McMaster, Hutchinson & Co.
- 2 CO., Freeman & CO., and McMasser, Hutchinson & Co. 33,675,000 Missouri Pachie RR. 31% // equipment trust certificates dated March 1, 1952 and due annually 1953 to 1967, inclusive. Purpose, for new equipment. Price, to yield from 2.20% to 3.20%, according to maturity. Offered by Halsey, Stuart & Co. Inc.; R. W. Pressprich & Co.; Freeman & Co.; The Illinois Co.; Wm, E. Pollock & Co., Inc.; and McMaster Hutchinson & Co.
- \$5,850,000 Southern Ry. 2%% equipment trust certificates, series SS. dated March 15, 1952 and due semi-annually from Sept. 15, 1952 to March 15, 1967, inclusive. Purpose, for new equipment. Price, to yield from 2% to 3%, according to maturity. Offered by Halsey, Stuart & Co. Inc., Ita Haupt & Co.; and McMaster Hutchinson & Co.

\$29,355,000

- PUBLIC UTILITIES *\$250,000 Carolina Mountain Power Corp. first mortgage 4½% bonds. due July 1, 1961. Purpose, for new construction. Placed privately through Stroud & Co., Inc.
- privately through Stroud & Co., Inc. \$4,000,000 Central Illinois Electric & Gas Co. 3½'r first mortgage bonds, due Jan. 1, 1982. Purpose, to repay bank loans and for new construction. Price, 101.87% and accrued interest, Offered by Halsey, Stuart & Co. Inc. Oversubscribed.
- subscribed.
 \$5,000,000 Central Illinois Public Service Co. 3%%% first mortgage bonds, series D, due Feb. 1, 1962. Purpose, for new construction. Price, 102% and accrued interest. Offered by Halsey, Stuart & Co. Inc.
- *5,000,000 El Paso Natural Gas Co. 3%% // first mortgage pipe line bonds, due Feb. 1, 1967. Purpose, for new construction, Placed privately with six institutional investors.
- *2,000,000 Inter-Mountain Telephone Co. 3%% first mortgage sinking fund bonds, series D, due 1977, Purpose, to repay bank loans and for new construction. Price, 100.40%. Placed privately with Mutual Benefit Life Insurance Co. and John Hancock Mutual Life Insurance Co.
- *1,200,000 Jamaica Water Supply Co. 3³₉% first mortgage bonds, series D. due Feb. 1, 1977. Purpose, to repay bank loans. Placed privately with John Hancock Mutual Life Insurance Co.
- \$12,000,000 Lonisville Gas & Electric Co. (Ky.) 3 % first mortgage bonds, due Feb. 1, 1982. Purpose, for expansion program. Price, 101.467% and accrued interest. Offered by Halsey, Stuart & Co. Inc.; Byrd Brothers; Fauset, Steele & Co.; Heiler, Bruce & Co.; The Illinois Co.; Merrill Lynch, Pierce, Feinner & Beane; Mullaney, Wells & Co. and Thomas & Co. Oversubscribed.
- *5,000,000 New York State Electric & Gas Co. 34% sinking fund debentures, due Dec. 1, 1991. Purpose, for new construction and to repay bank loans. Placed privately with Equitable Life Assurance Society of the United States; Actna Life Insurance Co.; and Equitable Life Insurance Co. of Iowa.
- \$6,000,000 Pennsylvania Power Co. 314% Tirst mortgage bonds, due Feb. 1, 1982. Purpose, to repay bank loans and for new construction. Price, 101.34% and accrued interest. Offered by Merrill Lynch, Pierce, Fenner & Beane; Harris, Hall & Co. (Inc.); Paine, Webber, Jackson & Curtis; R. W. Pressprich & Co.; L. F. Rothschild & Co. and H. Hentz & Co.
- *1,000,000 Springfield Gas Light Co. 20-year 3% // notes dated Feb. 16, 1952 and due, Feb, 15, 1972. Purpose, for new construction. Price, 100.41%. Placed privately with an institutional investor.
- *13.000,000 Texas Gas Transmission Corp. 4% first mortgage pipe line bonds, due 1971. Purpose, to retire bank loans and for expansion. Price, 98% of principal amount. Placed privately with 14 institutional investors.
- *1,000,000 Upstate Telephone Co. of New York 4% first mortgage bonds, due 1982. Purpose, to retire bank loans. Placed privately with three insurance companies.

\$55,450,000

 $\begin{array}{c} (1,1) = (1,1)$

EQUIPMENT MANUFACTURERS

*\$1,109,100 General American Transportation Corp. 3½% equipment trust certificates, due serially to Feb. 1, 1962, Purpose, for new equipment. Placed privately with Northwestern Mutual Life Insurance Co.

*Represents issues placed privately.

†Indicates special offering. Indicates issues sold competitively.

(Continued on page 6)

In the comprehensive tables on the following pages we compare the February and the two months' figures with those for the corresponding periods in the four years preceding, thus affording a fiveyear comparison.

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CNT, FARM LOAN AND MUNICIPAL FINANCING FOR THE MONTH OF FEBRUARY FOR FIVE YEARS	
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609,000 509,000 372,000 4,600,000 25,578,000
4,147,500 114,091,000 3,350,000 19,250,000 341,667,632
1,109,100 159,925,000 15,200,000 2,000,000 2,000,000 10,225,000 10,225,000 273,464,100
67,168,000 6,000,000 6,000,000 7,168,000 6,000 73,368,000
1,109,100 92,757,000 9,200,000 2,000,000 2,000,000 10,095,000 200,095,100
Equipment manufacturers Equipment manufacturers Motors and accessories Other industrial and manufacturing Other industrial and manufacturing Other industrial and manufacturing Other industrial and manufacturing Other industrial and manufacturing Differences and manufacturing Rubbers Rubbers

Total \$ 38,860,000 39,525,000 30,000,000 20,000,000 20,000,000 6,500,000 6,500,000 34,770,000 401,002,000		33,025,755 	38.860,000 122,550,755 3.000,000 3.000,000 3.000,000 3.333,745 135,721,550 6.500,000 6.500,000 6.500,000 36,456,250	579,472,304
1048 Refunding \$ \$ \$,695,000 3,800,000 3,800,000 13,495,000			3,895,000 3,895,000 3,800,000 3,800,000	14,091,516
New Capital S 860,000 39,525,000 30,000,000 20,000,000 21,702,000 21,702,000 23,700,000 34,700,000 34,700,000 34,700,000		33,025,755 27,966,749 115,721,550 1,159,734 1,159,734	38,860,000 122,550,755 30,000,000 199,668,749 135,721,550 135,721,550 135,721,550 135,721,550 135,731,550 135,859,734	565,380,788
T0141 54,540,000 101,664,000 46,700,000 6,100,000 6,100,000 33,250,000 38,250,000 247,354,000	135,000	2,000,000 2,474,085 2,474,085 1,454,700 5,928,785	54,640,000 103,799,000 49,174,085 6,100,000 39,704,700	253,417,785
1940-Refunding 8 1940- 2 295,700 2 295,700 5,217,000 5,217,000			2,285,700	7,512,700
Néw Capital 54,640,000 54,640,000 99,368,300 46,700,000 883,000 38,250,000 239,841,300	135,000	2,000,000 2,474,085 2,474,085 1,454,700 1,454,700 5,928,785	54,640,000 101,503,300 101,503,300 101,503,300 101,503,300 114,085 883,704,700 39,704,700	245,905,085
Total \$ 12,500 60,450,000 60,450,000 18,000,000 18,000,000 2,100,000 2,100,000 18,000 18,000 10,0000 10,000 10,000 10,0000 10,000 10,000 10,0		22,664,400 331,524 10,490,457 3,531,951 10,490,457 18,260,228 18,260,228 14,890,770 70,195,310	12.027,000 83,144,400 374,274 16,784,437 16,784,437 16,784,437 15,21,521,551 21,521,551 21,521,551 21,522,000 18,260,228	174,033,060
1950 Refunding 8. 16,005,862 3,600,000 		256,400 256,400 816,165 816,165 816,165 10,172,565 1,072,565	16,262,262 16,262,262 16,165 316,000	20,678,427
New Capital \$ 12.027,000 44,444.13 36,750 5.294,000 2.100,000 2.100,000 2.100,000 4,930,000 84,231,888		22,438,000 337,534 9,674,272 3,521,951 18,260,228 14,890,770 69,122,745	12,027,000 66,882,138 774,274 15,966,272 17,921,951 2,10000 2,100000 18,260,228 15,820,770	153,354,633
Total \$ 26,112,000 193,821,000 4,147,500 114,700,000 114,700,000 2,722,000 23,850,000 26,245,632	56,000	19,062,173 400,000 4,825,943 397,188 7,048,935 3,156,900 7,048,935 34,891,139	26,112,000 212,883,173 400,600 4,147,500 4,147,500 119,581,943 3,722,00 3,156,900 30,898,955	402,192,771
19,11 Refunding 18,397,000 1,600,000 609,000 372,000 372,000 25,578,000		269,000 269,000 1,000,000 305,235 1,574,235	18,397,000 1,889,000 609,000 772,000 4,905,235	27,152,235
New Capital 7,715,000 192,221,000 4,147,500 114,091,000 114,091,000 114,550,000 193,132 3,350,000 19,256,000 341,667,632	56,000 56,000	18,793,173 400,000 400,000 4,825,943 397,188 237,188 2,156,900 6,743,700 6,743,700 33,316,904	7,715,000 211,014,173 400,000 4,147,500 118,972,943 1,280,320 3,550,000 2,156,900 255,993,700	375,040,536
Total 29:355,000 53,450,000 1,109,100 155,225,000 155,225,000 2,000,000 2,000,000 2,000,000 2,000,000		42,747,136 2,371,440 2,371,440 96,942,400 599,850 1,923,125 2,157,725 2,157,725 146,741,676	29,355,000 98,197,135 2,371,440 1,09,100 15,799,650 15,799,650 3,923,125 12,452,725	420,205,776
		963,400 963,400 963,400	963,400 963,400 67,188,000 6,000,000	74,331,400
New Capitial 29,35,000 55,450,000 1,109,100 9,200,000 9,200,000 2,000,000 2,000,000 2,000,000 2,000,000		42,747,136 1,403,040 1,403,040 56,942,400 5,598,850 1,923,125 1,923,125 2,157,725 2,157,725 145,776,276	29,355,000 98,197,136 1408,040 1,109,100 9,799,850 9,799,850 3,923,125 12,000 3,923,125	345,874,376
MONTH OF FEBRUARY Long-Term Bonds and Notes— Railroads Public utilities. Tron, steel, cool, copper, etc Roution, steel, cool, copper, etc Public utilities, cool, copper, etc Motors and accessories Motors and accessories Motors and accessories for the steel of the steel Rubbers and accessories Rubbers and acce	Short-Term Bonds and Notes- Raulroads	Stocks- Railroads Public utilities Public utilities Equipment manufacturers Motors and accessories Motors and accessories Publer Publer	Total Railroids Public utilities Public utilities From steel coal, copper, etc. Equipment manufacturers Motors and accessories. Other industrial and manufacturing Oil I.and, buildings, etc. Rubber Investment trusts, trading, holding, etc. Investment trusts, trading, holding, etc.	. Total corporate securities
			4 - 1 - 1 - 1 - 1 - 1 - 1 - 1 - 1 - 1 -	

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unan be	Total Total 713,647,000 71,246,308 71,246,308 150,593,370	20,000,000	955,586,678	135,095,000 335,859,064 550,000	1,427,090,742 lities.	nga Kanada An N	Total S 62,42000 248,000,000 30,000,000 5,000,000	197,917,000 70,000,000 6,760,000 113,550,000	733,647,000	000'00T
ſRS	1948 Refunding 16,085,000 		 16,681,516 	80,450,000 4,605,427	505 166,126,668 1,274,468,193 1,325,353,799 101,736,943 1,427 \$\$Securities of the Dominion of Canada, its provinces and municipalities.		1948 Refunding \$ 	10,895,000 3,800,000 1,390,000	16,035,000	
R FIVE YEARS	New Capital s 697,552,000 71,246,308 149,996,854		938,905,162	54,645,000 331,253,637 550,000	1,325,353,799 ada. its province	YEARS	New Capital 62.42 5000,000 30,000,000 5.000,000	187,022,000 70,030,000 2,960,000	717,562,000	100,000
ENDED FEB. 29 FOR	Total \$ 633,801.608 135,000 8,850,950 56,803,952	15,000,000	714,591,510	172,185,000 - 387,691,683	1,274,468,193 ominion of Can	FOR FIVE YEARS	Total S 91,135,000 218,089,000 50,650,000	97,695,000 94,550,000 7,350,000 25,000,000 64,332,608	648,801,608	<u>135,000</u> <u>135,000</u> <u>1111</u>
	1949 Refunding S 10,123,700		10,123,700	150,865,000 5,137,988	166,126,638 urities of the D	ED FEB. 29	1949 Refunding 3,611,700	295,000 6,217,000	10,123,700	
WO MONTH	New Capital S 623,677,903 1357,903 8,850,950 56,803,952	15,000,000	704,467,810	21,320,000 382,553,695	-	10	New Capital \$ 91,135,000 214,477,300 50,650,000	97,400,000 94,550,000 1,133,000 25,000,000 64,332,608	638,677,908	135,000 135,000 1135,000
CIPAL FINANCING FOR THE TWO MONTHS	Total \$ 671,601,250 75,888,665 94,033,480		2,500,000 844,023,395 100,000,000 15,000,000	258,670.000 790,680,714	272 1.540,491,339 467,882,770 2.008,374,109 1,108,34 finternational Bank for Development and Reconstruction.	TED STATES FOR THE TWO MONTHS ENDED FEB. 29	Total \$ 106,492,000 459,600,000 15,036,750	26,492,500 46,500,000 2,725,000 14,755,000	671,601,250	
NANCING F	1950 Refunding \$ 116,280,862 12,542,665 256,400		129,079,927 100.000,000 15,000,000	216,125,000 7,677,843	467,882,770 for Developme	TES FOR T	1950 Retunding 55,000,000 53,748,862	1,287,000 1,287,000 3,600,000 	116,280,862	
	New Capital \$ 555,320,388 63,346,000 93,777,080		2,500,000	42,545,000 783,002,871	1,540,491,339	UNITED STA	New Capital \$ 51,492,000 405,851,138 15,036,750	25,205,500 42,900,000 2,725,000 2,725,000	555,320,388	
N AND MU	Total S66,96,132 1,106,000 34,145,435 53,199,862	2,500,000 5,000,000	662,947,429 50,000,000 3,000,000	287,900,000 357,631,843	-		Total \$ 65,462,000 323,371,000 10,000,0000	2,224,000 132,004,500 7,339,000 28,945,000	574,496,132	106,000
FARM LOA	1951 Refunding 37,896,000 3,043,053 1,019,000		41,958,053	198,940,000 22,890,500	263,788,553	CORPORATE ISSUES	1951 Refunding 8, 337,000 8, 838,000	5,689,000 372,000 4,600,000	37,896,000	
OF CORPORATE, FOREIGN GOVERNMENT, FARM LOAN AND MUNI	New Capital s 529,100,132 1,106,000 31,102,382 52,180,862	2,500,000	620,939,376 50,000,000 3,000,000	88,960,000 334,741,343	1,097,690,719 263,788,553 1,361,475	V CORPORA	New Capital \$ 47,065,000 314,333,000 10,000,000	2,284,000 126,315,500 7,017,000 24,345,000	536,600,132	* 106,000
EIGN COV	Total \$ 712,658,833 4,651,809 80,651,809 173,053,536		970,939,228 30,000,000	221,325,430 863,119,630 1,200,000			Total \$ 46,375,000 200,928,333 162,500,000	249.921.400 15.80.000 1.180.000 2,000,000 33.445.000	712,658,833	2,565,000
RATE, FOR	1952 Refunding \$ 7,9,901,200 3,978,400		83,879,600	146,725,000	459,643,709	ates and municipal D GROUPING	1952 Refunding \$ 1.200,000	58.908,600 6,000,000	79,901,200	
	New Capital 632,757,633 4,565,000 75,683,409 173,053,586		887,059,628	74,600,430 634,080,521	1,626,940,579	tunds obtained by State CHARACTER AND	New Capital 8 46,375,000 189,728,333 162,500,000	1,109,100 181,012,300 9,1200,000 1,180,000 2,000,000 2,000,000	632,757,633	2,565,000
SUMMARY	2 MONTHS ENDED FEB. 29 Corporate	Canadian- Lung-term bonds and notes Short-term	retered stocks Common stocks Total corporate	other loreign governmett Farm Loan and Govt. agencies *Municipal—States, foites, &c	Grand total	*These figures do not include funds obtained by States and municipalities from CHARACTER AND GROUPING OF NE	2 MONTHS ENDED FEB. 29 Long-Term Bonds and Notes	Acquipment manufacturers. Motors and accessories. Other industrial and manufacturing. Oil Land, buildings, etc. Rubber Shipping. Shipping. Investment trusts, trading, holding, etc. Miscellaneous.	Total	Short-Term Bonds and Notes- Public utilities

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ana te	Total * Solution Contact * Solut	733,647,000	000'000 	100,000	38,501,405 64,611,777 64,611,777 115,721,550 3.004,946 3.004,946 3.004,405 5.000,000 5,000,000 5,000,000 3.000,000 3.000,000 3.000,000 5,000,000	955,536,678
	Refunding Sefund	16,085,000			596,516 596,516 596,516 596,516 10,895,000 3,800,000 3,800,000	16,681,516
YEARS	New Capital \$ \$2.420.000 345.000.000 3,000.000 3,000.000 3,000.000 187,022.000 70,000.000 2,960.000 2,960.000 112,150.000 112,150.000	717,562,000	100,000	100,000	38,501,405 64,611,777 64,611,777 111,721,550 2,408,430 2,408,430 2,408,430 2,408,430 2,51,652,165 62,420,000 5,000,000 5,000,000 6,2951,550 7,251,550 7,501,500 7,501,500 7,501,500 7,501,500 7,500,000 7	-938,905,162
FOR FIVE	Total s 91,155,000 218,069,000 30,050,000 97,695,000 97,550,000 7,550,000 7,550,000 64,332,600 64,332,000	643,801,608	135,000 135,000	135,000	11,711,634 20,308,700 30,734,618 30,734,618 65,654,902 65,654,902 65,654,902 11,438,700 221,935,634 71,438,700 221,438,700 221,438,700 221,438,700 221,438,700 221,438,700 221,438,700 221,438,700 221,438,700 221,438,700 221,438,700 221,438,700 221,438,700 221,438,700 221,000,000 201,000,000 200,00000000	66.682,558 714,591,510
ED FEB. 29	Refunding setunding 3,611,700 295,000 6,217,000 	10,123,700			3.6111.700 2.95,000 6,217.000	· 10,123,700
ONTHS END	New Capital \$ 91,135,000 214,477,300 50,550,000 97,400,000 14,550,000 14,550,000 14,532,000 25,000,000 64,332,608	638,677,908	135,000 135,000 1135,000	135,000	11,711,634 20,808,700 30,734,618 2,349,950 65,654,902 91,135,000 91,155,000 226,233,974 71,458,700 128,184,613 94,550,000 94,550,000 123,133,000 225,000,000	66,682,558 704,467,810
ITED STATES FOR THE TWO MONTHS ENDED FEB. 29 FOR FIVE YEARS	Total s 106,422,000 459,600,000 1 26,492,500 26,492,500 26,500,000 245,500,000 245,500 14,755,000	671,601,250			109,019,143 1,425,024 20,137,086 3,667,086 3,667,086 19,052,797 172,422,145 19,462,700 106,492,000 567,519,145 10,462,000 567,519,145 10,462,000 567,500 2,725,000 2,775,000	33,807,537 844,023,395
TES FOR TI	Retunding s 55,000,000 53,748,862 53,748,862 1287,000 1,287,000 3,600,000 2,645,000 2,645,000	116,280,862			11.982,900 1.982,900 816,165 816,165 51,00,000 55,000,000 55,100,100 55,100,000 51,176 2,103,165 3,600,000	2,645,000 129,079,927
	New Capital \$1,492,000 405,531,138 13,036,750 25,205,500 22,2900,000 2,725,000 2,725,000 12,110,000	555,320,388			97,356,243 1,425,024 1,425,024 3,607,086 3,607,086 3,607,086 15,462,000 503,1714 16,461,774 16,461,774 16,461,774 16,461,774 16,461,774 16,461,774 16,461,774	31,162,797 714,943;468
IN THE UN	Total \$ 65,452,000 323,371,000 10,000,000 4,147,500 132,004,500 132,004,500 7,339,000 7,339,000 7,339,000 23,945,000	574,496,132	106,000	1,000,000	5,065,500 30,00,323 999,351 23,748,351 337,188 337,188 337,186 337,187 3156,900 24,217,185 10,697,850 24,217,185 10,697,850 11,590,851 11,299,320 11,590,851 11,299,320 11,590,851 11,299,320 11,299,320 11,299,320 11,299,320 11,299,320 11,299,320 11,399,350 11,399,350,350 11,390,350,350	54.162,185
CORPORATE ISSUES IN THE	Refunding Refunding 3.397,000 8,8397,000 8,889,000 5,689,000 372,000 4,600,000	37,896,000			463,000 463,000 300,000 1,000,000 2,299,063 4,062,053 4,062,053 18,397,000 9,307,000 5,989,000 5,989,000 1,000,000	6,893,053 41,958,053*
	New Capital \$7,065,000 314,535,000 01,040,000 10,047,500 126,315,500 7,017,000 24,345,000 24,345,000	536,600,132		1,000,000	5,065,500 25,51,323 65,1,323 65,1,323 65,1,323 65,1,323 65,1,323 65,1,323 65,1,323 7,166,900 21,924,132 83,283,284 149,913,851 1,290,320 1,2147,500 1,2147,500 1,2147,500 1,2147,500 1,217,000 1,2156,900 1,2156,900 1,217,00	47,269,132 * 620,983,376
IG OF NEW	Total \$ 46.375,000 200,2385,000 152,500,000 11,109,100 15,200,000 249,921,400 15,200,000 23,445,000 33,445,000	712,658,833	2,365,000	4,565,000	66,671,413 21,690,440 14,405,492 7,999,700 1993,705 1993,705 233,715,395 253,715,395 253,715,395 253,715,395 253,715,395 233,199,000 297,2164,746 144,196,400 297,2164,746 144,196,400 297,2164,746 144,196,400 297,2164,746 233,199,000 234,199,100 237,199,100 237,199,100 237,199,100 237,199,100 237,199,100 237,199,100 237,199,100 237,199,100 237,199,100 237,199,100 237,199,100 237,199,100 237,199,100 237,199,100 237,199,100 237,190,100 237,100 237,100 237,100,100 237,100,100 237,100,100 237,100,100 237,100,100 237,100 237,100,100 237,100,100 237,100,100 237,100,100 237,100,100 237,100,100 237,100,100 237,100,100 237,100,100 237,100,100 237,100,100 237,100,100 237,100,100 237,100,100 237,100 237,100,100 237,100 200,1000000000000000000000000000000	43,464,225 970,939,228
D GROUPING	1973– Refunding s s 1.200,000 5.000,000 6,000,000 6,000,000	79,901,200			953,400 953,400 3,015,000 953,400 953,400 953,400 953,400 953,600 953,600 950,000	3,792,600 83,879,600
CHARACTER AND	New Capital 46,275,000 199,728,333 152,500,000 1,110,100 9,200,000 9,200,000 2,000,000 2,000,000 2,000,000 2,000,000	032,757,633	2,565,000	4,565,000	66,671,413 20,733,040 	39.671,625
CHAR	2 MONTHS ENDED FEB. 29 Long-Term Bonds and Notes- Railroads to solve the solve sol	Total	Rairfoads	Rubber	Stocks	Miscellaneous

(Continued from page 3)

- \$3,000,000
- OTHER INDUSTRIAL AND MANUFACTUBING Apex Electrical Manufacturing Co. promissory notes. Pur pose, refunding (\$2,000,000) and for working capital (\$1, 000,000). Placed privately with Prudential Insurance Co of America America
- *3,000,000 Beaunit Mills, Inc. 4% promissory note, due Sept. 1, 1952-1957, inclusive. Purpose, for expansion. Placed privately with unnamed investor.
- 4,000,000 Chain Belt Co. 31/% 20-year sinking fund debentures, due Feb. 1, 1972. Purpose, to repay bank loans and for new construction. Price, 101/% and acrued interest. Under-written by Morgan Stanley & Co. and Robert W. Baird & Co., Inc. Oversubscribed.
- **Crown Cork & Seal Co., Inc.** 3% % promissory note, due 1972. Purpose, refunding (\$16,750,000) and to repay bank loans, etc. (\$8,250,000). Placed privately with Equitable Life Assurance Society of the United States. 25 000 000
- Foremost Dairies, Inc. 4% promissory note, due March 1, 1953 to 1957, inclusive. Purpose, refunding (\$3,000,000) and for expansion program (\$2,000,000). Placed pri-vately with Prudential Insurance Co. of America. 5.000.000
- vately with Frudential Insurance Co. of America.
 *800,000 Fruehauf Trailer Co. 3%4% sinking fund debentures, due Aug. 1, 1966. Purpose, for expansion and working capital Placed privately with New York Life Insurance Co. through Lehman Brothers and Watling, Lerchen & Co. *40,000,000 International Businers Machines Corp. 3%4% promissory notes, due Jan. 1, 2052. Purpose, for expansion program. Placed privately with Prudential Insurance Co. of America.
- Keyes Fibre Co. 20-year first mortgage 414% sinking fun bonds. Purpose, refunding (\$1,988,000) and for purchas of machinery and equipment (\$512,000). Placed privatel with a group of insurance companies and banks. 6,000,000 Leslie
- Leslie Salt Co. 4% promissory notes, due 1967. Purp refunding (\$3,430,060) and for working capital (\$2,6 000). Placed privately with Mutual Life Insurance and Pacific Mutual Life Insurance Co.
- 125,000 Matheson Co., Inc. 5½% first mortgage bonds, due March 1, 1967. Purpose, for working capital and expansion. Price, at par and accrued interest. Underwritten by Mohawk Valley Investing Co., Inc. Oversubscribed.
- 1,500,000 Osgood Co. 5½% first mortgage bonds, due Feb. 15, 1967 Purpose, to repay bank loans and for expansion and work-ing capital. Price, 100½% and accrued interest. Under-written by The Ohio Company to residents of Ohio only. Oversubscribed.
- *65,000,000 Remington Rand, Inc. 3%% sinking fund debentures, due Feb. 1, 1972. Purpose, refunding (\$40,000,000) and for expansion (\$25,000,000). Placed privately with institutional investors.
- investors.
 1,000,000 Texas. Industries, Inc. J5-year 6% convertible, debentures due Jan. 15, 1967. Purpose, for working capital. Price 100% and accrued interest. Underwritten by Rauscher Pierce & Co., Inc.; Bache & Co.; Strauts & Blosser; Securities & Management Corp.; Howard, Weil, Labouisse Friedrichs & Co.; H. I. Josey & Co.; Frank Miller & Co.; Sanders & Newson; Southwestern Securites Co.; Walker Austin & Waggener; J. F. Perkins & Co. and R. A Underwood & Co., Inc. Oversubscribed.
- *3,000,000 Wickes Corp. 4¼% promissory notes, due July 1, 1953 to 1962, inclusive. Purpose, for general corporate pur-poses. Placed privately with Equitable Life Assurance Society of the United States.

\$159,925,000

OIL *\$15,200,000 Buckeye Pipe Line Co. 3½% consolidated sinking fund debentures, duc Sept. 1, 1971. Purpose, refunding (\$6, 000,000) and for new construction (\$9,200,000). Placed privately with institutional investors through Kuhn, Loeb & Co.

LAND, BUILDINGS, ETC

\$130,000 Church of St. Lawrence of Minneapolis, Minn. first mort-gage 3%-3¾% bonds due semi-annually from Jan. 1, 1953 to Jan. 1, 1967, inclusive. Purpose, for new construction. Price, 100% and accrued interest. Offered by B. C. Ziegler & Co.

RUBBER

\$2,000,000 Dayton Rubber Co. 4% promissory notes due, Dec. 1, 1954 to 1965, inclusive. Purpose, for expansion and working capital, Placed privately with Equitable Life Assurance Society of the United States.

MISCELLANEOUS

- \$95,000 Alaska Airlines, Inc. 5½% coupon bonds due Feb. 1, 1964, Purpose, to purchase equipment and for working capital, Price, 100% and accrued interest. Offered by R. H. John-son & Co.
- \$200,000 Central Cooperative Wholesale 4% promissory "notes due in six years. Purpose, refunding. Price, at par (in denominations of \$100 each). Offered by company for subscription by public, without underwriting.
- *10,000,000 United Air Lines, Inc. 3½% 15-year debentures due Feb. I, 1967; Purpose, to purchase planes, Placed privately with Metropolitan Life Insurance Co. and Mutual Life Insur-ance Co.

\$10,295,000

Farm Loan and Government Agency Issues

Farm Loan and Government Agency Assues \$111,245,000 Federal Intermediate Credit Banks 2.15% consolidated debentures dated March 3, 1952 and due Dec. 1, 1952. Purpose, refunding (\$75,580,000) and for "new money" (\$35,665,000). Price, at par. Offered by Macdonald G. Newcomb, New York fiscal agent.

CANADIAN GOVERNMENT

CANADIAN GOVERNMENT British Columbia (Province of) debentures (including \$22,500,000 3% sinking fund debentures due Feb. 15, 1977 and \$7,500,000 3%% serial debentures due Feb. 15, 1953 to 1957). Purpoze, to repay notes and Treasury Bills, the proceeds of which had been used for new con-struction. Price, ranging from 99.75% to 100.20%, accord-ing to maturity, plus accrued interest. Underwritten by The First Boston Corp.; A. E. Ames & Co., Inc.; Smith, Barney & Co.; Harriman Ripley & Co. Inc.; Halsey, Stuart & Co., Inc.; Blyth & Co., Inc.; Wood, Gundy & Co., Inc.; The Dominion Securities Corp., and McLeod, Young, Weir, Inc.

STOCKS

(Preferred stocks of a stated par value are taken at par, while pre-ferred stocks of no par value and all classes of common stock are computed at their offering prices.)

PUBLIC UTILITIES

- PUBLIC UTILITIES \$1,280,000 Central Illinois Electric & Gas Co. 64,000 shares of common stock (par \$15). Purpose, for new construction. Price, \$20 per share. Offered by company for subscription by common stockholders. Stone & Webster Securities Corp. and Allen & Co. acted as dealer managers. Oversubscribed.
- 8,192,224 Dayton Power & Light Co. 256,007 shares of common stock (par \$7). Purpose, to repay bank loans and for new construction. Price, \$32 per share to stockholders and \$34,12¹/2 per share to public. Offered by company gitized for FRACERsubscription by common stockholders. Unsubscribed

shares (10,036) underwritten by Morgan Stanley & Co.;
W. E. Hutton & Co.; Almstedt Brothers; Robert W. Baird & Co. Inc.; Ball, Burge & Kraus; Benj. D. Bartlett & Co.; Beil & Beckwith; Blyth & Co. Inc.; Alex. Brown & Sons; Coggeshall & Hicks; Curtiss, House & Co.; Drexel & Co.; Fehey, Clark & Co.; Field, Richards & Co.; Grant-First Boston Corp.; The First Cleveland Corp.; First of Michigan Corp.; Pulton, Reid & Co.; Goldman, Sachs & Co.; Gododody & Co.; W. D. Gradison & Co.; Grant-Brownell & Co.; Greene & Ladd; Harriman Ripley & Co.; Inc.; Hayden, Miller & Co.; Hill & Co.; J. J. B. Hilliard & Son; Colgate Hoyt & Co.; Hunter, Prugh, Ball & Davidson, Inc.; T. H. Jones & Co.; Kidder, Peabody & Co.; Lee Higginson Corp.; Lehman Brothers; C. C. McCune & Co.; McDonald & Co.; Merrill, Turben & Co.; The Ohio Co.; Paine, Webber, Jackson & Curtis; Presout, Shepard & Co., Inc.; Putnam & Co.; Chas. W. Scranton & Co.; Smith, Barney & Co.; Stein Bros. & Boyce; Stone & Webster Securities Corp.; Ge H. Walker & Co.; Walling Lercher & Co.; Westheimer & Co.; White, Weld & Co., and Fred-C. Yager, Inc.
#5,000,000 Delaware Power & Light Co.; 5000 shares of \$4556 cumulative preterred stock (par \$100). Purpose, to repay bank loans and for new construction. Purpose, to repay bank loans and for new construction. Purpose, to repay bank loans and for new construction. Purpose, to repay bank loans and for new construction. Purpose, to co.; Co. Inc.; The First Boston Corp.; Bastman, Dillon & Co.; Inc.; Harden, Miller & Co.; The Hindiar & Co.; Inc.; H. Walker & Co.; Co.; Co.; Sherins, Slocumb & Co.; Bard, Sort, Sort, Sort, Sten Stres, Sten Stres, Stare, and accrued dividends. Offered by Blyth & Co.; Inc.; The First Boston Corp.; Bastman, Dillon & Co.; Inc.; The First Boston Corp.; Bastman, Dillon & Co.; Bord, Stares Of, Co.; A. C. Allyn and Co., The Hindiar Co.; The Marker & Co.; Brush, Slocumb & Co.; The Hardel & Co.; Inc.; Harden, Miller & Co.; The Hindiar Co.; The Hardel & Co.; Inc.; Harden, Miller & Co.; The Hard

- Jamaica Water Supply Co. 8,421 shares of common stock (no par), Purpose, to reduce bank loans. Price, \$23.75 per share. Underwritten by Blyth & Co., Inc. Over-subscribed.
- per singre. Observation by Byer & Co., Act. Constructions ubscribed.
 8,421,488 Kansas City Power & Light Co. 317,792 shares of common stock (no par). Purpose to repay bank loans and for new construction. Price, \$26,50 per share to stockholders and \$27,75 to public. Offered by company for subscription by common stockholders. Unsubscribed shares (9,586) underwritten by The First Boston Corp.; Blyth & Co.; Inc.; Glore, Forgan & Co.; Kidder, Peabody & Co.; Merrill Lynch, Pierce, Fenner & Beane; Smith, Barney & Co.; White, Weld & Co.; A. C. Allyn & Co., Inc.; Bear, Stearns & Co.; Coffia & Burr, Inc.; Hallgarten & Co.; Harris, Hall & Co. (Inc.); Stearn Brothers & Co.; Spencer Trask & Co.; G. H. Walker & Co.; Dean Witter & Co.; Barret, Fitch & Co., Inc.; Gootbody & Co.; Newhard, Cook & Co.; H. O. Peet & Co.; Prescott, Wright, Snider, Co.; George, K. Baum & Co.; Burke & MarDonald; Kirkpatrick-Petuis Co., and Uflmann & Latshaw, Inc.
 *350,000 Kansas City Suburban Water Co. 3500 Shares of 5½%
- *350,000 Kansas City Suburban Water Co. 3.500 Shares of 512% cumulative preferred stock (par. \$100). Purpose, for general corporate purposes. Placed privately through A. C. Allyn & Co., Inc.
- C. Allyn & Co., Inc.
 1,547,100 Kansas-Nebraska Natural Gas Co., Inc. 77,355 shares. of common stock (par \$5). Purpose, to retire bank 'bans. Price, \$20 per share. Offered by company for subscription, by common stockhoders. Underwritten by Cruttenden.& Co.; The First Truts Co. of Lincoln, Neb.; Harold E Wood & Co.; Beecroft, Cole & Co.; Estes & Co., Inc.; Rauscher, Pierce & Co., and United Truts Co. of Abilene, Kansas.
 137,500 La Cross Telephone Co. 12,50C shares of common' stock (par \$10). Purpose, to repay bank loans. Price, \$11 per share. Offered by Bell & Farrell, Inc., and Loewi & Co. to residents of Wiscensin only. (An additional 13,130 shares were sold to Central Telephone Co., parent, at \$10 per share.)
 533,750 Maine Public Service Co. 35,000 shares of common stock
- 510 per snare.)
 533,750 Maine Public Service Co. 35,000 shares of common stock (par \$10). Purpose, to repay bank loans and for new construction. Price, \$15,25 per share. Offered by company for subscription by common stockholders, Underwitten by Merrill Lynch, Pierce, Fenner & Beane; Kidder, Peabody & Co.; Hayden, Stone & Co.; Hornblower & Weeks; Lee Higginson Corp.; Laurence M. Marks & Co.; H. M. Payson & Co., and G. H. Walker & Co. Oversubscribed.
- H. M. Payson & Co., and G. H. Walker & Co. Oversubscribed.
 4,401,550 Southwestern Public Service Co. 251,540 shares of common stock (par \$1). Purpose, to repay bank loans and for new construction. Price \$17.50 per share. Offered by company for subscription by common stockholders. Underwriten by Dillon, Read & Co. Inc.; Eastman, Dillon & Co.; Blair, Rollins & Co. Inc.; A. C. Allyn & Co., Inc.; Blyth & Co., Inc.; Central Republic Co. (Inc.); Dallas Rupe & Son; Dewar, Robertson & Pancoast; First New Mexico Co.; Robert Garret & Sons; Goldman, Sachs & Co.; The Milwaukee Co.; Kidder, Peabody & Co.; W. C. Langley & Co.; Ice Highison Corp.; Cart M. Loeb, Rhoades & Co.; The Milwaukee Co.; Mitchum, Tuly & Co.; Shot, Mosle and Morelend; Shields & Co.; Smith, Barney & Co.; Stone & Webster Securities Corp.; G. H. Walker & Co.; Wite, Weld & Co. Oversubscribed.
 12,650,000 West Penn Electrie Co. 440,000 shares of common stock
- Weld & Co. Oversubscribed.
 \$12,650,000 West Penn Electric Co. 440,000 shares of common stock (no par). Purpose, for investments in stocks of subsidiary companies. Price, \$28,75 per share. Offered by company, for subscription by common stockholders. Unsubscription company, for subscription by common stockholders. Unsubscription company for subscription by common stockholders. Unsubscription company for subscription company. Eaurence M. Marks & Co.; Merrill, Turben & Co.; Mullaney, Wells & Co.; New York Hanseatic Corp.; Paine, Webber, Jackson & Curtis; Piper, Jaffray & Hopwood; Reinholdt & Gardner; L. P. Rothschild & Co.; Schoellkoyf, Hutton & Pomeroy, Inc.; Schwabacher & Co.; Stoud & Company, Inc.; Wertheim & Co., and Harold E. Wood & Co.
 33.125 Woodbury Telephone Co. 1,325 shares of common stock
 - Woodbury Telephone Co. 1,325 shares of common stock (par \$25). Purpose, to repay 4% demand notes and for general corporate purposes. Price, at par. Offered by com-pany to public, without underwriting. 33,125

\$42,747,136

- IRON, STEEL, COAL, COPPER, ETC.
 \$194,000 Arizona Mining Corp. 194,000 shares of class A capital stock (par \$1). Purpose, to acquire mill and for working capital. Price, at par. Offered by W. C. Doehler Co.
 149,940 Consolidated Uranium Mines, Inc. 357,000 shares of common stock (par 74, cents). Purpose, for working capital and general corporate purposes. Price, 42 cents per share. Offered by Tellier & Co. "as a speculation."
- 2,000,000 Erie Forge & Steel Corp. 200,000 shares of 6% cumulative first preferred stock (par \$10-convertible through Feb. 28, 1962). Purpose, refunding (\$963,400) and to rebay bank loans and for gencral corporate purposes (\$1,036,600). Price, at par, Underwritten by Lee Higginson Corp.; P. W. Brooks & Co. Inc.; Shields & Company; Newhard, Cook & Co.; The Ohio Co.; Reitzell, Reed & Co., Inc.; Straus & Blosser; Baker, Simonds & Co.; Blair, Rollins & Co., Inc.; Straus & Blosser; Baker, Simonds & Co.; Blair, Rollins & Co., Inc.; Straus & Cours, P. C. Gibson & Co.; Reitzell, Reed & Co.; Kay, Richards & Co.; Cu, C. Gibson & Co.; Reitzell, Reed & Co.; Kay, Richards & Co.; C.; Gibson & Co.; Reet, Rear & Co., and Smart, Clowes & Phillips, Inc. Oversubscribed.

27,500 Western Gold Mines, Inc. 10,000 shares of common stock (par 10 cents). Purpose, for working capital. Price, at market (about \$2.75 per share). Offered by company, without underwriting.

\$2.371.440

OTHER INDUSTRIAL AND MANUFACTURING

S128,400 Gyrcdyne Co. of America, Inc. 25,680 shares of 6% con-vertible preferred stock (par \$5). Purpose, for working capital, etc. Price, at par. Offered by the corporation for subscription by class A common stock-hilders. Unsub-scribed shares (22,765) publicly offered by company and Jackson & Co.

International Glass Fibres Corp. 200,000 shares of common stock. Purpose, for new construction and working capital. Price, \$1.50 per share. Offered by George F. Breen "as a speculation."

speculation. 1,171,125 Keller Teol Co. 86,750 shares of common stock (par S5) Purpose, for expansion program and working capital Price, \$13.50 per share. Underwritten by Paul H. Davis & Co.; Blunt Ellis & Simmons; First of Michigan. Corp. Hornblower & Weeks; Paine, Webber, Jackson & Curtis Bateman, Eichler & Co.; Lester, Ryons & Co.; Bacon Whipple & Co.; Baker- Simonds & Co.; Cruttenden & Co.; Dempsey & Co.; Shillinglaw, Bolger, & Co., and G. H Walker & Co. Oversubscribed. Davis Corp.; Curtis; Bacc

Junipple & Co., Diski, Bullingiav, Bolger, & Co., and, G. H., Walker, & Co. Oversubscribed.
11,250,000 Koppers Co., Inc. 250,000 shares. of common stock (par \$10., Purpose, for capital expenditures. Price, \$45 per share. Underwritten by The First Boston Corp.; A. C. Allyn & Co., Inc.; Geo. G. Applegate & Co.; Arthurs, Lestrange & Co.; Robert W. Baird & Co., Inc.; Baker, Watts & Co.; Co.; Blyth & Co.; Inc.; Artwork & Sons.; Butcher & Sherrerd; Brush, Slocumb & Co.; Inc.; Chace, White-side, West & Winslow, Inc.; Chapin, & Co.; Clark, Dodge & Co.; Coffin & Burr, Inc.; C. C. Collings & Co., Inc.; J. M. Dain & Co.; Deck, Chapin, & Co.; Clark, Dodge & Co.; Coffin & Burr, Inc.; C. C. Collings & Co., Inc.; J. M. Dain & Co.; Delaven & Townsend, Crouter & Bodine; Farwell, Chapman & Co.; Fauset, Steele & Co.; First California Co.; First of Michigan Corp.; First South-west Co.; Fulton Reid & Co.; Glore, Forgan & Co.; Glover & MacGregor, Inc.; Goldman, Sachs & Co.; Halgarten & Co.; Hallowell, Sulzberger & Co.; Harriman Ripley & Co., Inc.; Hayden, Miller & Co.; Jenks, Kirkland & Grubbs; Kay, Richards & Co.; J. J. B. Hilllard & Son; Hornblower & Weeks; Janney & Co.; Jenks, Kirkland & Grubbs; Kay, Richards & Co.; Ital'n, Bissel & Meeds: W. C. Langley & Co.; Lazard Preres & Co.; Lester, Ryons & Co.; A. E. Masten & Co.; McCormick & Co.; Moore, Leonand & Lynch; Newhard, Cools & Co.; The Obio Co.; Reinhöldt & Gardner; Rotan, Mosle and Moreland; Russ & Co.; R. C. Schmertz & Co., Inc.; Chas. W. Stranton & Co.; Shuman Angney & Co.; Silberberg, & Co.; Silb, Fairman & Harris, Inc.; Singer, Deane-& Scribner; William, R. Statts & Co.; Stein Bros, & Boyce; Stifel, Nicolaus & Co., Inc.; Store & Webster Securities Corp. Stroud & Co., Inc.; Store & Webster Securities Corp. Stroud & Co., Inc.; Store & Webster Securities Corp. Stroud & Co., Inc.; Store & Webster Securities Corp. Stroud & Co., Inc.; Store & Webster Securities Corp. Stroud & Co., Inc.; Store & Webster Securities Corp. Stroud & Co., Inc.; Store & Co.; Overthei

Watling Lerchen & Co.; Wertheim & Co.; White, Weld & Co.; Whiting, Weeks & Stubbs; Dean Witter & Co., and Wurts, Dulles & Co. Oversubscribed.
10,900,000 Marathon Corp. 400,000 shares of common stock (par \$6.25). Purpose, for capital improvements and working capital. Price, \$27,25. per share. Underwritten by Lee Higginson Corp.; Adamex Securities Corp.; A. C. Allyn & Co., Inc.; Bateman, Eichler & Co.; Abert W. Baird & Co., Inc.; Bateman, Eichler & Co.; Alg. Becker & Co., Inc.; Bateman, Eichler & Co.; Inc.; Boenning & Co.; Boetcher & Co.; Boesworth, Sullivan & Co.; Inc.; Bran. Monroe & Co.; Brew Emch Jenkins Co.; Alex. Brown & Sons; Brush, Slocumb & Co., Inc.; Central Republic Co. (Inc.); Chace, Whiteside, West & Winslow, Inc.; Clark. Dodge & Co.; Richard W. Clarke, Corp.; H. B. Cohle & Co.; J. M. Dain & Co.; Courts & Co.; Putur, Low & Co.; J. M. Dain & Co.; Courts & Co.; Putur, Reid & Co.; F. Eberstadt & Co., Inc.; Emanuel, Deetjen & Co.; Estabrook & Co.; Inc.; Maraehe & Co.; Harshan & Co.; Harris, Hail & Co. (Inc.); Hayden, Miller & Co.; Curtiss, House & Co.; Hornblower & Weeks; W. E. Hutton & Co.; Huitoni, Reid & Co.; I. Harden, Miller & Co.; Curtuin, Loeb & Co.; M. C. Langley & Co.; Lehman Brothers; Lester, Ryons & Co.; Carl M. Loeb, Rhoades & Co.; Merrill Lynch, Pierce, Fenner & Beane; The Milwaukee Co.; F. S. Mossley & Co.; M. H. Newbold's Son & Co.; Rodman & Co.; Paton, Loeb & Co.; Suith, Sone & Co.; Suith, Sone & Co.; Schwabacher & Co.; Schwabache

Wertheim & Co.; White, Weld & Co.; Whitling, Weeks. & Stubbs; Dean, Witter & Co.; Harold E. Wood & Co.; Woodard-Elwood & Co.; and Yarnall & Co.
 39,200,000 Monsante Chemical Co. 400,000 shares of common stock (par \$5). Purpose, for capital additions. Price, 586 per share. Underwritten by Smith, Barney & Co.; A. C. Allyn and Company, Inc.; American Securities Corp.: Arnhold and S. Bleichroeder, Inc.; Baker, Watts & Co.; Baker, Weeks & Harden; Ball, Burge & Kraus; Bateman, Eichler & Co.; A. C. Becker & Co. Inc.; Biddle, Whelen & Co.; Bioren & Co.; Milliam Blair & Co.; Inc.; Diddle, Whelen & Co.; Bioren & Co.; Milliam Blair & Co.; Inc.; C. F. Cassell & Co. Inc.; C. entral Republic Co. (Inc.); C. F. Cassell & Co. Inc.; Courts & Co.; Curtiss, House & Co.; Inc.; But, Slocumb & Co. Inc.; Central Republic Co. (Inc.; Julien Collins & Co.; Courts & Co.; Curtiss, House & Co.; Inc.; Baker, Weeks & Co.; Co.; Courts & Co.; Curtiss, House & Co.; Inc.; Ensther, Schutz Co.; Cark, Dodge & Co.; E. W. Clark & Co.; Collings and Co.; Inc.; Eaborok & Co.; Curtiss, House & Co.; J. M. Dain & Co.; Paul H. Davis & Co.; Davis, Skaggs & Co.; Dixon & Co.; Co.; Cancent & Co.; Cavitss, House & Co.; Inc.; Fate, Oling & Co.; Co.; Comminick, & Dominick; Drexel & Co.; Ci.; Castman, Dillon & Co.; Cor; Forgan & Co.; Goldman, Sachs & Co.; Godwin & Olds; Greene & Ladd; Halgarten & Co.; Haryden, Miller & Co.; Inc.; Harris, Hall & Co. (Inc.); Hayden, Miller & Co.; Inc.; Harris, Hall & Co.; Cirkiburger, Co.; Kabama, Parsonis & Co.; The Illinois Company; Indianapolis Bond & Share Corp.; Janney & Co.; Kirkbartirk-Pettis Co.; Marks & Co.; McCormick & Co.; Herry Herrman & Co.; Hirvpartirk-Pettis Co.; Mors, & Co.; McCormick & Co.; Herry Herrman & Co.; Hirvpartirk-Pettis Co.; Mors, & Co.; McCormick & Co.; Co.; Mason-Hagan, Inc.; A. E. Masten & Co.; Inc.; Harris, Hall & Co. (Inc.); Hayden, Miller & Co.; Inc.; Harris, Hall & Co.; Cirkibartirk-Pettis Co.; Kubamar, Sco.; Mcoro, Lazard Prees & Co.; Leer Mignison Corp.; Leiman Britohers; Le

Son & Co.; Newhard, Cook & Co.; The Ohio Company; Pacific Northwest Co.; Paine, Webber, Jackson & Curtus; Piper, Jaffray & Hopwood; Prescott, Shepard & Co., Inc.; R. W. Fressprich & Co.; Putnam & Co.; Raffensperger, Hughes & Co., Inc.; Reinholdt & Gardner; Reynolds & Co.; Riter & Co.; The Robinson-Humphrey Co., Inc.; Wm. C. Roney & Co.; Rotan, Mosle and Moreland; L. F. Roths-child & Co.; Schwabacher & Co.; Chas. W. Scranton & Co.; Shields & Company; Shuman, Agnew & Co.; Sills, Fairman & Harrie, Inc.; I. M. Simon & Co.; Singer, Deane & Scribner; Smith, Moore & Co.; F. S. Smithers & Co.; William R. Staats & Co.; Starkweather & Co.; Stein Bros. & Eoyce; Stifel, Nicolaus & Company, Inc.; Stix & Co.; Stone & Webster Securities Corp.; Stoud & Company, Inc.; Sutro & Co.; Swiss American Corp.; Tift Brothers; Spencer Trask & Co.; Tucker, Anthony & Co.; Underwood, Neuhaus & Co.; Onion Securities Corp.; H. C. Wainwright & Co.; G. H. Walker & Co.; White, Weid & Co.; Wnitting, Weeks & Stubbs; Dean Witter & Co.; Marold E. Wood & Co.; Wood, Struthers & Co.; Wurts, Dulles & Co., and Yarnall & Co. Oversubscribed.

- New Britain Machine Co. 69,351 shares of common stock (no par). Purpose, for working capital. Price, \$20 per share. Offered by company for subscription by common stockholders, without underwriting. All subscribed for. 1,387,020
- 150,000 Nylonet Corp. 100,000 shares of 12-cent cumulative pre-ferred stock (par \$1), and 100,000 shares of common stock (par 10 cents), offered in units of one share of preferred and one share of common stock. Purpose, for working capital. Price, \$1.50 per unit. Offered by Floyd D. Ceri, Jr. Co.
- 5,132,700 Oliver Corp. 171,090 shares of common stock (par \$1), Purpose, to reduce bank loans, Price, \$30 per share to stockholders and \$32.25 to public. Offered by company for subscription by common stockholders, Unsubscribed shares (10,838) underwritten by Blyth & Co., Inc.; Merrill Lynch, Pierce, Fenner & Beane; and Paine, Webber, Jack-son & Curtis.
- subscription by common stockholders. Unsberthed shares (10,236) underwritten by Blyth & Co., Inc.; Merrill Lynch, Pierce, Fenner & Beane, and Paine, Webber, Jackson & Curtis.
 16,087,500 Owens-Corning Fibergias. Corp. 450,000 shares of common stock -tpar \$5). Purpose, for capital expenses and working capital. Price, 353,75 per share. Underwritten by Goldman, Sachs & Co.; Lazard Preres & Cc.; White, Weid & Co.; A. C. Allyn and Co. Inc.; American Securities Corp. Auchineloss, Parker & Redpath, Bacon, Whipple & Co.; Robert W. Baird & Co., Inc.; Baker, Weeks & Harden. Ball, Burge & Kraus, Bateman, Eichler & Co.; Bear, Stearns & Co.; A. G. Becker & Co., Inc.; Blunt Ellis & Simmons; Blyth & Co., Inc.; Boetcher, and Co.; Bossworth, Sullivan & Co.; Inc.; Boetcher, and Co.; Bossworth, Sullivan & Co.; Colz, Colin, Norton & Co.; Julien Collins & Co.; Inc.; Buther & Sherrerd; Central National Corp.; Central Republic Co. (Inc.; Bearsman, Dillon & Co.; A. G. Edwards & Sons; Elworthy & Co.; Eastman, Dillon & Co.; A. G. Edwards & Sons; Elworthy & Co.; Equitable Securities Corp.; Estabrook & Co.; Fakey, Clark & Co.; Colin, Norton & Co.; Beathan, Dellion & Co.; A. G. Edwards & Sons; Elworthy & Co.; Equitable Securities Corp.; Estabrook & Co.; Fahey, Clark & Co.; Chen, Porsons & Co.; Harden, Sulle & Co.; Fulton, Reid & Co.; Harden, & Co.; Harden, Sunsein & Co.; Greene & Ladd; Haligarten & Co.; Harden, Sulle & Co.; Fullion, Reid & Co.; Harden, Marche & & Co.; Harden, Sunsein & Co.; Harden, Cr., Harden, Sull, Sunsein & Co.; Harden, & Co.; Harden, Sunsein & Co.; Harden, & Co.; Harden, Sulle & Co.; Herni Harden, Co.; Herni, Hard & Co.; Harden, Miler & Co.; Harden, Sulla, Sulla & Co.; Greene & Ladd; Haligarten & Co.; Landen & Co.; The Hillion Sc.; Johnston, Lemon & Co.; Landen & Co.; The Hillion Sc.; Moore, Leonard & Lynch, Morgan Stanley & Co.; Hurdher, K. Co.; Meane, A. Co.; Meane, M. Co.; Pietason, Tenne, K. Co.; Meane, K. Co.; Meane, Miler & Co.; Meane, Miler & Co.; Sulla Moreiand; L. F. Rotheshild & Co.; Shearson

3,485,655 Raytheon Manufacturing Co. 434,189 shares of common stock (Jar \$5). Purpose, for working canital. Price, \$8 per share to stockholders, and \$8.75 to public. Offered by company for subscription by common stockholders. Unsubscribed shares (16,190) underwritten by Hornblower & Weeks; Paine, Webber, Jackson & Curtis; A. C. Allyn & Co., Inc.; Bateman, Eichler & Co.; Bialr, Rollins & Co., Inc.; Paul H. Davis & Co.; Francis I. duPont & Co.; Estabrook & Co.; Inc.; Granbery, Marache & Co.; Harris, Hall & Co. (Inc.); Hemphill, Noyes, Graham, Parsons & Co.; Henry Hermann & Co.; The Ohio Co.; Scott Horrer & Mrs. N. Josef & Webster Scott, Josef & Co.; Stone & Webster Securities Corp.; Carl M. Loeb. Rhoades & Co.; The Ohio Co.; Scott Horrer & Mrs. N. Josef & Scott, Stone & Webster Securities Corp.; Union Securities Corp.; Wagenseller & Duist, Inc., and Walston, Hoffman & Go. 200,000 Rheem Manufacturing Cc. 200,000 shares of common stock

Wagenseller & Durst, Inc., and Walston, Hoffman & Goodwin.
6,200,000 Rheem Manufacturing Cc. 200,000 shares of common stock (par \$1). Purpose, for expansion and working capital. Price, \$31 per share. Underwritten by Blyth & Co., Inc.; Robert W. Baird & Co., Inc.; J. Barth & Co., Inc.; Hurty, Inc.; Elunt, Ellis & Simmons; Bosworth, Sullvan & Co., Inc.; Central Republic Co.; Crowell, Weedon & Co., Davies & Co.; Davis, Skaggs & Co.; Elworthy & Co.; Ferris & Company. Fewel & Co.; Tirst California Co., Inc.; Gross, Rogers & Co.; Hutton & Co.; The Ellinois Co.; Inc.; Marth & Co.; Mason Book & Co.; Mason Book & Co.; Hutton & Co.; The Ellinois Co.; Kidder, Pesbody & Co.; Kunh, Loeb & Co.; Lewson, Levy & Williams; John C. Legg & Co.; Lester, Ryons & Co.; Inc.; Michael & Co.; Mason Brothers; McAndrew & Co.; Inc.; Michael & Co.; Mason Brothers; McAndrew & Co.; Inc.; Michael & Co.; Morgan & Co.; F. S. Moseley & Co.; Newhard, Cook & Co.; Henry F. Suift & Co.; Stone Webster Securities Corp.; Stone & Youngberg; Sutro & Co.; Henry F. Swift & Co.; Tucker, Anthony & Co.; Wagenseller & Dursi, Luc.; Walston, Hoffman & Goodwin; Whiting, Weeks & Stubbs; Wilson, Johnson & Higgins; Dean Witter & Co., and Wulff, Hansen & Co. Oversubscribed.

300,000 Russell Reinforced Plastics Corp. 150,000 shares of class' A common stock (par \$1). Purpose, for expansion and work-ing capital. Price, \$2 per share. Offered by Aetna Sccu-rities Corp. Oversubscribtd.

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- 1.250.000
- Servomechanisms, Inc. 250,000 shares of common stock (par 20 ccnts). Purpose, for expansion and working capi-tal. Price, 55 per share. Underwritten by Van Alstyne Noel Corp.; J. C. Bradford & Co.; Brooke & Co.; Courts & Co.; Crowell, Weedon & Co.; Doolittle & Co.; Francis I, duPont & Co.; First Securities Co. of Chicago; Hill Rich-ards & Co.; Johnson, Lane, Space & Co., Inc.; Mason Brothers; Penington, Colket and Co.; Presott, Shepard & Co.; Inc.; Respnoids & Co.; Rodman & Linn; Scott, Horner & Mason, Inc.; Shelds & Co., and Sills, Fairman & Harris, Inc. Oversubscribed.

\$96,942,400

- OIL \$300,000
- Shaw Oil & Chemical Corp. 750,000 shares of common stock (par five cents). Purpose, for new equipment and working capital. Price, 40 cents per share. Offered by Hunter Securities Corp. "as a speculation." Williston Basin Oil Ventures, Inc. 1,999,000 shares of com-mon stock (par one cent). Purpose, for drilling expenses and expansion. Price, 15 cents per share. Offered by Tellier & Co. 299.850

\$599.850

- RUBBER
- RUBBER Dayton Rubber Co. 85,000 shares of common stock (par 50 cents). Purpose, for expansion and working capital. Price, \$22.52½ per share. Underwritten by Lehman Broth-ers; Ball, Burge & Kraus; J. Barth & Co.; Emanuel, Deet-jen & Co.; Granbery, Marache & Co.; Hallgarten & Co.; H. Hentz & Co.; Hirsch & Co.; Laird, Bissell & Meeds; Laurence M. Marks & Co.; Paine, Webber, Jackson & Cur-tis; R. W. Pressprich & Co.; Reiholdt & Gardner; Rodman & Linn; Schwabacher & Co.; Shearson, Hammill & Co.; Stein Bros. & Boyce, and Walston, Hoffman & Goodwin. Oversubscribed. \$1,923,125

MISCELLANEOUS

- MISCELLANEOUS
 \$11,500 Adshelf, Inc. 5,750 shares of common stock (par \$1). Purpose, for working capital. Price, \$2 per share. Offered by company to public, without underwriting.
 300,000 Atlas Finance Co., Inc. 20,000 shares of common stock (par \$5). Purpose, for working capital. Price, \$15 per share. Underwritten by Clement A. Evans & Co., Inc.; Norris & Hirschberg Inc.; and Johnson, Lane, Space & Co., Inc.
 - Co., Inc.
 Columbia Terminals Co. 40,600 shares of 6% cumulative convertible foreferred stock (par \$25). Purpose, to purchase new equipment and for working capital. Price, at par. Underwritten by Edward D. Jones & Co.; Dempsey, Tegeler & Co.; A. G. Edwards & Sons; Hill Brothers; McCourtney-Breckenridge & Co.; Metropolitan St. Louis Co.; Newhard, Cook & Co.; Reinholdt & Gardner; Smith, Moore & Co.; Stifel Nicolaus & Co., Inc.; Stix & Company, Taussig, Day & Co., Inc., and G. H. Walker & Co. Oversubscribed.
- Crookes Laboratories, Inc. 4,751 shares of capital stock (par \$1). Purpose, for working capital. Price, \$3,75 per share. Offered by company for subscription by stockhold-ers, without underwriting. 17,816
- ers, without underwriting. 304,409 Federal Loan of Pittsfield, Inc. 14,814 shares of \$1.20 cumulative preferred stock (no par). Purpose, for expan-sion. Price, \$20,25 per share to stockholders and \$21 to public. Offered by company for subscription by stock-holders. Unsubscribed shares (5,900) underwritten by Simon, Strauss & Himme, and William N. Pope, Inc.
- 225,000 Gulf Insurance Co. 5,000 shares of common stock (par \$10). Purpose, to increase capital and surplus funds. Price, \$45 per share. Offered by company for subscription by common stockholders.
- by common sucernoiders. Perma Line Corp. 299,000 shares of common stock (par 10 cents). Purpose, for new equipment and working capi-tal. Price, \$1 per share. Offered by Hunter Securities Corp. "as a speculation." 299,000

\$2,157,725

Issues Not Representing New Financing

- \$2,975,000 Aluminium, Ltd. 25,000 shares of capital stock (no par). Price, \$119 per share. Offered by The First Boston Corp. Oversubscribed.
 100,000 Arizona Mining Corp. 100,000 shares of class A capital stock (par \$1). Price, at par. Offered by W. C. Doehler Co.

 - 810,507 Aimstrong Cork Co. 15,738 shares of common stock (no par), Price, \$51,50 per share. Offered by The First Boston Corp. Oversubscribed.
 - 10,625 Bates Manufacturing Co. 1,000 shares of common stock (par \$10). Price, \$10,62½ per share. Offered by Blyth & Co., Ipc. Oversubscribed.

- Co., Inc. Oversubscribed.
 93,900 Bostlich, Inc. 4,695 shares of class A common stock (par \$4), Price, \$20 per share, Offered by Barrett & Co.
 \$8,700,605 Denver & Rio Grande Western RR, 4½% income mortgage bonds, series A, due Jan. 1, 2018, Price, 83.45% and accrued interest, Sold by RFC to Bear, Slearns & Co., who resold them to institutional investors.
 98,900 Ducommun Metals & Supply Co. 8,600 shares of common stock (par \$2), Price, \$11.50 per share. Offered by Hill, Richards & Co. Oversubscribed.
 123,125 Fireman's Insurance Co. at Newark (N. 1), 5000 chemical states of the state
 - Fireman's Insurance Co. of Newark (N. J.) 5,000 shares of capital stock (par \$5). Price, \$24,62½ per share. Ol-fered by Blyth & Co., Inc.
- 1ered by Blyth & Co., Inc.
 14,000 Forbes & Wallace, Inc. 700 shares of class B common stock (no par). Price, \$20 per share. Offerd, b Tifft Brothers and F. S. Mossley & Co.
 3,350,000 Grace (W. R.) & Co. 100,000 shares of common stock (no par). Price, \$33.50 per share. Offered by Merrill Lynch, Pierce, Penner & Beane. Oversubscribed.
 549,500 Grace (W. L.) Co. Log March Angel States and State
- 549,500 Green (H. L.) Co., Inc. 14,000 shares of common stock (par \$1). Price, \$39.25 per share. Offered by Merrill Lynch, Pierce, Fenner & Beane.
- International Tel@hone & Telegraph Corp. 48,693 shares of common stock (no par). Price, \$17 per share. Offered by Bache & Co. Oversubscribed.
- by Bache & Co. Oversubscribed.
 2,609,820 Interstate Petroleum Co. 257,760 shares of class B common stock (par 50 cents). Price, 310.12½ per share. Offered by White, Weld & Co., Blyth & Co., Inc.; Bosworth, Sulli-van & Co., Inc.; Equitable Securities Corp.; Kidder, Pea-body & Co.; Mason-Hagan, Inc.; McCormick & Co.; The Ohio Co.; Paine, Webber, Jackson & Curtis; Quail & Co.; Rotan, Mosle and Moreland; Shuman, Agnew & Co.; Smith, Barney & Co.; Union Securities Corp.; Vietor, Common, Dann & Co., and Watling, Lerchen & Co. Oversubscribed.
 - Kansas-Nebraska Natural Gas Co., Inc. 4,000 shares of common stock (par \$5). Price, \$23.25 per share. Offered by Cruttenden & Co.
- by Critichian & Co.
 101,250 Kentucky Utilities Co. 6,000 shares of common stock (par \$10), Price, \$16,87½ per share. Offered by J. J. B. Hilliard & Son, and Stein Bros & Boyce.
 1520,019 Lehmann (J. M.) Co., Inc. 1,225 shares of capital stock (par \$100). Price, \$416,34 + per share. Sold by the Attorney General of the United States to Sigmund Morey.
- †740,000 Middle States Petroleum Corp. 40,000 shares of common stock (par \$1). Price, \$18.50 per share. Offered by Alex. Brown & Sons. Oversubscribed.
- †445,000 Minnesota Mining & Manufacturing Co. 10,000 shares of common stock (no par). Price, \$44.50 per share. Offered by Goldman, Sachs & Co., and Piper, Jaffray & Hopwood. Oversubscribed.

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- Mississippi River Fuel Corp. 9,929 shares of common stock (par \$10). Price, \$35.25 per share. Offered by Stone & Webster Securities Corp. Oversubscribed.
 Nylonet Corp. 25,000 shares of 12-cent cumulative preferred stock (par \$1) and 25,000 shares of common stock ia units of one share of each class of stock. Price, \$1.50 per unit. Offered by Floyd D. Cerf., Jr. Co.
 O Owere Fulle Corp. 24 800 chares of common stock (nar)
- 574,200 Oswego Falls Corp. 34,800 shares of common stock (par \$5). Price, \$16.50 per snare. Offered by Hornblower & Weeks, Oversubscribed.
- unit, Offered by Floyd D. Cerf., Jr. Co.
 574,200 Oswego Falls Corp. 34,800 shares of common stock (par \$5). Price, \$16,50 per snare. Offered by Hornblower & Weeks, Oversubscribed.
 6,435,000 Owens-Cerniag Fiberglas Corp. 180,000 shares of common stock (par \$5). Price, \$35.75 per share. Underwritten by Goldman, Sachs & Co.; Lazard Preres & Co.; White, Well & Co.; A. C. Allyn and Co., Inc.; American Securitizs Corp.; Auchinoloss, Parker & Redpath; Bacon, Whipple & Co.; Robert W. Baird & Co., Inc.; Baker, Weeks & Harden; Ball, Burge & Kraus; Bateman, Eichler & Co.; Bosworth, Sullivan & Co.; Inc.; Berntale & Co.; Inc.; Burnt Ellis & Eimmons; Blyth & Co., Inc.; Boetcher and Co.; Bosworth, Sullivan & Co.; Tock, Iex. Brown & Sons; Brush, Slocumb & Co., Inc.; Hurnham & Co.; Buts, Skagge & Co.; Demp-sey-Tegeler & Co.; Dick & Merle-Smith; R. S. Dickson & Co.; Toc:; Dillon, Read & Co., Inc.; Daminick & Dominick; Doollitte & Co.; Hartis, Skags & Co.; Demp-sey-Tegeler & Co.; Dick & Merle-Smith; R. S. Dickson & Co.; Dacis, Skagers, Co.; Parket, & Co.; Gark, Co.; Parket & Co.; Gark & Co.; Parket & Co.; Gark & Co.; Farest, & Co.; Gark & Co.; Farest, & Co.; Gark & Co.; Assis, Elworthy & Co.; Equitable Securities Corp.; Estabrook & Co.; Faney, Clark & Co.; Farest, & Co.; Garen & Ladd; Hall-garten & Co.; Harris, Hall & Co., Inc.; Harrinan Ripley & Co.; Inc.; Harris, Hall & Co., Inc.; Harrinan Ripley & Co.; Harris, Hall & Co., Inc.; Harden, Millor & Co.; Mayden, Slower & Weeks, Howard, Well, Laboutse, Friedrichs & Co.; Mayden, Stone & Co.; Harrinan & Co.; Leer Higginson Corp.; Lehman Brothers; Carl M. Loeb, Rhoades & Co.; Mason-Hagan, Inc.; A. E. Masten & Co.; Marks & Co.; Pales, Weihard, Co.; Harrish, Hall & Co.; Huer, Marks & Co.; Meshard, Cower, Co.; Leer Higginson Corp.; Lehman Brothers; Carl M. Loeb, Rhoades & Co.; Miles & Co.; Mason-Hagan, Inc.; A. E. Masten & Co.; Marks & Co.; Henry Herrman & Co.; Laurence M. Marks & Co.; Henry Herrman & Co.; Laurence M. Marks & Co.; Co.; Pales, Werber, Jackson & C

 - Oversubscribed. Raiston Purina Co. 10,000 shares of common stock (par \$25), Price, \$79 per share, Offered by Hill Brothers; G. H. Walker & Co.; and Merrill Lynch, Pierce, Fenner, & Beane, Completed.
 - Walker & Co.; and Merrill Lynch, Pierce, Fenner, & Beane, Completed.
 Bheem Manufacturing Co. 25,000 shares of common stock (par \$1). Price, \$31 per share. Underwritten by Blyth & Co., Inc.; Robert W. Baird & Co., Inc.; J. Barth & Co.; Bateman, Eichler & Co.; A. G. Becker & Co. Inc.; Blagham, Walter & Hurry, Inc.; Blunt, Ellis & Simmons; Bosworth, Sullivan & Co., Inc.; Alex. Brown & Sons; Brus., Slocumb & Co., Davies & Co.; Pirst California Co., Inc.; Gross, Rogers & Co.; Hill Richards & Co.; Holt & Collins; Hooker & Fay; E. F. Hutton & Co.; The Illino's Co.; Kidder, Feanody & Co.; Musn, Loeb & Co.; Lawson, Co.; Irving Lundborg & Co.; Mason Brothers; McAndrew & Co., Inc.; Mithum, Tully & Co.; Morgan & Co.; Fenner & Bcane; Mitchum, Tully & Co.; Dirdin Norgan, Co.; Stephenson, Leydecker & Co.; William R. Staats & Co.; Stephenson, Leydecker & Co.; Wasner & Co.; Hurry F. Sullisan, Co.; Stephenson, Leydecker & Co.; Wasner & Co.; Hary F. Sulliam & Staats & Co.; Wasner, Stephenson, Leydecker & Co.; Staller & Co.; Mason, Johnson & Studecker & Co.; Wasner & Co.; Hary F. Sullison, Johnson & Studecker & Co.; Wasner & Co.; Henry F. Swill & Co.; Tucker, Anthony & Co.; Wasner & Co.; Mason, Leydecker & Co.; Wasner & Co.; Hary F. Swiltson, Johnson & Higgins; Dean Witter & Co., and Wulff, Hansen & Co. Oversubscribed.
 Royal Typewriter Co., Inc. 6,900 shares of common stock was blacker & Co.
 - Royal Typewriter Co., Inc. 6,900 shares of common (par \$1). Price, \$22.62½ per share. Offered by Weld & Co. Completed.
- Safeway Stores, Inc. 50,000 shares of common stock (par \$5). Frice, \$30 per share. Offered by Carl M. Loch, Rhoades & Co.; Dean Witter & Co., and Sutro & Co. Over-subscribed.
- subscribed.
 500,000 Servomechanisms, Inc. 100,000 shares of common stock (par 20 cents). Price, \$5 per share. Underwritten by Van Alstyne Noel Corp.; J. C. Bradford & Co.; Brooke & Co.; Courts & Co.; Covel, Weedon & Co.; Doolittle & Co.; Francis I. duPont & Co.; First Securities Co. of Chicago; Hill Richards & Co.; Johnson, Lane, Space & Co. Inc.; Mason Brothers; Penington, Colket and Co.; Prescott, Shepard & Co., Inc.; Reynolds & Co.; Rodman & Linn; Scott, Horner & Mason, Inc.; Shields & Co., and Sills, Fairman & Harris, Inc. Oversubscribed.
- Smith Engineering Works 1,000 shares of capital stock (par \$10). Price, \$22 per share, Offered by The Milwaukee Co. Completed.
- Co. Completed.
 947,730 Spear & Co. 9,026 shares of \$5 cumulative convertible second preferred stock (no par). Price, \$105 per share and accrued dividends. Offered by selling stockholders for subscription by common stockholders and a group of select individuals, without underwriting.
- Teleprompter Corp. 3,494 shares of common stock (par Price, \$12.75 per share. Offered by L. H. Rothschild & Completed.
- *99,750 Texas Engineering & Manufacturing Co., Inc. 14,000 shares of common stock (par \$1). Price, at market (estimated at about \$7.12½ per share). Placed privately through Eccr & Co.
- Texas Utilities Co. 6,000 shares of common stock (no par). Price, \$35.25 per share. Offered by Rautcher, Pierce & Co. Oversubscribed.
- 660,000 Universal Concrete Pipe Co. 100,000 shares of class A mon stock. Price, \$6.60 per share. Offered by The Co. to residents of Ohio only.
- Co. to residents of Ohio only.
 t669,500 West Point Manufacturing Co. 26,000 shares of common stock (par \$5). Frice, \$25.75 per share. Offered by Estabrook & Co. and associates.
 t339,863 Western Air Lines, Inc. 23,850 shares of common stock (par \$1). Frice, \$14.25 per share. Offered by Walston, Hoffman & Goodwin.

\$36,275,734

- *Represents issues rlaced privately. †Indicates special offering. ‡Indicates issues sold competitively.
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General Corporation and Investment News

(Continued from page 2)

chased by the underwriting group managed by Morgan, Stanley & Co. and Clark, Dodge & Co. The offering had been made to stockholders of record April 24, at \$24.50 per share, in the ratio of one new share for each live shares held. See V. 175, p. 1859.

			a style of the
Celanese Corp. of America	(&	Domestic Subs.)-	-Earns.
Three Months Ended March 31-		1952	1951

Three Months Ended March 31-	1952	1921
Net sales	\$32,875,506	\$63,537,932
Cost of goods sold	24,498,672	36,551,686
Depreciation	3,213,714	3,100,601
Selling, general and administrative expenses	3,515,019	3,239,896
Net operating income	\$1.648,101	\$20,645,743
Other income	199,946	
Total income	\$1.848.047	\$20,774,095
Income deductions	843,478	
Provision for Federal taxes on income	60,000	10,809,000
Net income	\$944,569	\$9,429,196
"Barnings per share of common stock	Nil	\$1.48

"Zased on 5.844,954 shares outstanding (after providing for preferred stock dividends).---V. 175, p. 1954.

Central of Georgia Ry.—Equipment Trust Certificates Offered—Salomon Bros. & Hutzler and associates on May 15 offered a new issue of \$2,325,000 31/4 % equipment trust certificates, series W, maturing May 1, 1953 to 1967 The certificates are priced to yield from 2.20% to 3.35% according to maturity and are secured by new standard gauge railroad equipment estimated to cost \$2,912,774 Offering is being made subject to approval of the Inter-state Commerce Commission. The underwriters were

awarded the issue on May 14 on a bid of 99.778. There were two other bids, viz. Bear, Stearns & Co., 99.669 for 3'4's; and Halsey, Stuart & Co. Inc., 99.172 for 3'4's: "Other members of the offering group are—Drexel & Co., Union Becarities Corp. and Stroud & Co. Inc., -V. 175, p. 1954.

Central Vermont Public Service Corp.--Bids

Central Vermont Public Service Corp.—Bids— The corportaion will receive bids on May 19 for the purchase from it of \$1.500,000 dirst mortgage bonds due May 1, 1962 and 108,900 shares of ecommon stock (par \$6). Bids for the bonds will be opened at 11 a.m. (EDT) and for the stock a half hour later. The corporation has received SEC authorization to issue and sell \$1,500,000 of first mortgage bonds, series H, due 1982, to be offered for public sale at competitive bidding, together with 103,900 additional shares of its \$6 par common stock, to be offered for subscription by stockholders at the rate of one additional share for each six shares now held. "New England Public Service Co., holder of 35.5% of Central Vermont's outstanding common, has advised that it will waive its subscription rights to 38,611 shares of the additional stock. There shares together with other unsubscribed shares are to be offered for sale at competitive bidding, which will determine the subscription price and underwriting terms.

as, et proceeds of the financing are to be applied to the company's struction program, including reduction of short-term indebtednes. struct for interim financing thereof.—V: 175, p. 1859.

Channel Films, Inc., Oakland, Calif .- Files-

The corporation on May 5 filed a letter of notification with the SEC covering 2,000 shares of preferred stock to be offered at par (\$25 per share), without underwriting, and 1,200 shares of common stock (par \$25) to be issued to three officers and directors. The proceeds ware to be used for working capital.

Chesapeake & Ohio Ry.-Equipment Trust Certificates -Halsey, Stuart & Co. Inc. and associates on May 14 offered \$9,300,000 2%% serial equipment trust certifi-cates, third equipment trust of 1952, maturing semi-an-nually Dec. 1, 1952 to June 1, 1967, inclusive. Issued under the Philadelphia Plan, the certificates are being offered subject to approval of the Interstate Commerce Commission at prices to yield from 100% to 2% Commission at prices to yield from 1.90% to 3%, accord-ing to maturity. The underwriters were awarded the issue on May 13 on a bid of 99.423.

A competing bid by Salomon Lros, & Hutzler for the certificates named a price of 99.1730 on a 2% (* coupon.
The certificates will be secured by the following new standard-gauge railroad equipment, estimated to cost \$11,765,935: 9-1600 H.P. Diesel electric road switching locomotives; 985-70-ton hopper cars; 275-50-ton box cars; and 398-70 ton covered hopper cars.
Other members of the offering group are R. W. Pressprich & Co.; Bear, Stearns & Co.; Baxter, Williams & Co.; First of Michigan Corp.; Treeman & Co.; Gregory & Son, Inc.; Ira Haupt & Co.; Hayden, Miller & Co.; Wn. E. Pollock & Co. Inc.; and Swiss American Corp. -W. 175, p. 1859.

Chicago, St. Paul, Minneapolis & Omaha Ry.-Offer-Associated with R. W. Pressprich & Co. in the offering of \$990,000 3%% equipment trust certificates dated June 1, 1952, are Freeman & Co.: The Illinois Co., and McMaster Hutchinson & Co. See details in V. 175, p. 1954.

Cinecolor Corp., Burbank, Calif.-Registers With SEC The corporation on May 9 filed a registration statement with the SEC covering \$452,350 five-year 5% subordinated sinking fund deben-tures (with common stock purchase warrants attached), due May 1, TB57.

1. 1957. The debentures are to be offered at 100% of principal amount to common stockholders at the rate of \$1 principal amount of debentures for each two shares of common stock held on the record date to be supplied by amendment). No underwriting is involved. A warrant to purchase, at a cash price of \$1 per share, one share of common stock for each \$1 principal amount of the debenture is to be attached to each debenture and will be issued with the debenture without the payment of additional consideration therefor. The company has recently entered into an agreement giving it the

payment of additional consideration therefor. The company has recently entered into an agreement giving it the right to acquire voting control of Cinecclor (G. B.) Limited in con-sideration of the purchase by the company of 150,000 (\$140,000 at the present exchange rate) principal amount of debentures of Cine-color (G. B.) Ltd. The latter is an English company, 26% of the common or equity stock of which is now owned by the company. The company expects to use \$140,000 of the net proceeds of its debenture sale to purchase such debentures or to replace working capital used for such purchase. The balance of the net proceeds from the sale of the debentures will be added to working capital. In connection with the loan to the English company, the registrant obtained the right to obtain voting control of that company without increasing its equity interest therein.—V. 175, p. 1027.

Colonial Continental Corp., Brooklyn, N. Y .- Files-The corporation on May 13 filed a letter of notification with the SEC covering 50,000 shares of common stock to be offered at \$2 per 'share, without underwriting. The proceeds are to be used to make loans and for working capital.

Columbia Gas System, Inc .-- To Add to Holdings, Etc. This corporation has joined with four of its subsidiaries in filing of applications with the SEC for orders authorizing the tr actions specified:

filing of applications with the SEC for orders authorizing the transactions specified:
(1) Home Gas Co. will issue and Columbia will acquire 28,000 shares of the \$25 par common stock of Home for \$700,000, together with \$900,000 principal amount of Home's 35% installment promissory notes. Proceeds would be applied to Home's 1952 construction program.
(2) Binghamton Gas Works will reclassify its 45,000 shares of outstanding no par common stock into 27,000 shares of outstanding no par common stock into 27,000 shares of outstanding no par common stock into 27,000 shares of outstanding no par common stock into 27,000 shares of outstanding no par common stock into 27,000 shares of outstanding no par common stock into 27,000 shares of 000.
Proceeds would be used for construction.
(3) The Manufacturers Light & Reat Co. will issue and Columbia will acquire \$11,000,000 of 3%% installment Promissory notes of Manufacturers by forgiving \$8,000,000 of 23,% open account loans owing to Columbia and due June 1, 1952.
(4) Natural Gas Co. of West Virginia proposes to increase its authorized shares of \$100 par common stock from 30,000 to 50,000 shares of common of \$550,000, together with \$600,000 principal amount of 3%% installment Promissory notes of common for \$550,000, together with \$600,000 principal amount of 3%% installment Promissory and to issue and sell to Columbia and due applied to the company's construction program.

The SEC has given interested persons until May 26, 1952, to request hearing upon the above respective applications.

a hearing upon the above respective applications. This corporation and its Pittsburgh subsidiary, The Keystone Gas Co., Inc., have applied to the SEC for an order authorizing the issuance and sale by Keystone and the purchase by Columbia of \$100.000 of 3% % installment promissory notes of Keystone, which will apply the cash proceeds thereof to its 1952 construction program. The application also requests authorization for the issuance by Key-stone to Columbia of an additional \$100,000 of such notes in payment of open account ioans made by Columbia. The Commission has issued an order giving interested persons until May 23, 1952 to request a hearing.—V. 175, p. 1955.

Consolidated Vultee Aircraft Corp .--- Bank Loans

Consolidated vintee Aircraft Corp.--Bank Loans-The company has added \$25,000,000 to its credit agreement with 10 banks and has extended the agreement for an additional year. In a report to the New York Stock Exchange, the company said it now can borrow up to \$75,000,000 for its expansion and production needs. Formerly scheduled to end April 30, 1954, the agreement now will last until April 30, 1955. Interest rates under the supplementary agreement will be a maxi-mum of 4% on all money borrowed in addition to \$50,000,000 and on all borrowing after April 30, 1954, according to Edmund Burke, Secretary.-V. 175, p. 139.

Convertawnings, Inc., Amityville, N. Y .- Files-

The corporation on May 8 filed a letter of notification with the SEC covering 10,000 shares of common stock (par \$1) to be offered at \$10 per share, without underwriting. It was subsequently withdrawn at \$10 per s on May 12. The procee May 12. he proceeds were to have been used for construction of a helicopter, for improvements and working capital.

Crane Co., Chicago, III.—Debentures Offered—Morgan Stanley & Co. and Clark, Dodge & Co., jointly, headed an underwriting group which offered for public sale on May 14 \$20,000,000 of new 25-year 31% % sinking fund debentures, due May 1, 1977. The debentures were priced at 100¾% plus accrued interest to yield approximately 3.08% to maturity.

3.08% to maturity. The company will make annual sinking fund payments on Sept. 15, 1957, and on each Sept. 15 thereafter to and including Sept. 15, 1976; of \$950,000, with the right reserved to increase the payment up to an additional \$550,000. The sinking fund is calculated to retire 95% of the issue prior to maturity. Optional redemption prices range from 103% if redeemed to and including May 1, 1953, and there-after at prices decreasing to the principal amount if redeemed after May 1, 1974. The bonds are redeemable for the sinking fund at 100% through Nov. 1, 1962, and at decreasing premiums thereafter. PROCEEDS—The net proceeds from the sale will be used by the company for additional working capital, to acquire fixed assets and to provide for payment of \$4,000,000 of shortsterm 3% notes pay-able to banks. The company estimates that in 1952 it will invest en additional \$3,000,000 in its wholly owned canadian subsidiary. Crane, Lid., for additions, working capital and will furnish about \$2,500,000 to another wholly owned subsidiary, Hydro-Aire, Inc., for additional plant facilities. BUSINESS—Company is the world's largest producer of values and

additional plant facilities. BUSINESS—Company is the world's largest producer of values and fittings, and in addition produces and sells fabricated piping and piping accessories, plumbing fixtures, plumbing brass trim, heating equipment and accessory equipment for aircraft. The company dis-tributes steel and wrought iron pipes, fiber pipe, brass and copper tubing and pipe, soil pipe and fittings, kitchen and bathroom equip-ment and accessories, water heaters and other heating products. The principal plant is in Chickgo. There are six other plants in the United States, six in Canada and one in England. Net sales of the company and subsidiaries in the United States consolidated for 1951 were \$270,350,000 and net earnings were \$15,-224,000.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

UNDERWRITERS.—The underwriters named below have severally agreed to purchase, and the company has agreed to sell to them severally, in the respective amounts set forth below, an aggregate of \$20,000,000 principal amount of debentures: Morgan Starley & C....\$2,500,000 Glore, Forgan & Co

A. C. Allyn & Co., Inc., Bacon, Whipple & Co., Robert W. Baird & Co., Inc. A. G. Becker & Co. Inc. William Blair & Co. Bunt Ellis & Simmons Blyth & Co., Inc. Central Republic Co. (Inc.) Julien Collins & Co Dominick & Dominick Farwell, Chapman & Co The First Boston Corp	2,500,000 2,000,000 500,000 300,000 500,000 500,000 300,000 500,000 500,000 500,000 300,000 500,000 300,000 900,000	Glore, Forgan & Co Harriman Ripley & Co., Inc. Harris, Hall & Co. (Inc.) Hornblower & Weeks The Illinois Company Kidder, Peabody & Co Lee Higginson Corp McCo.mick & Co Smith, Barney & Co Stone & Webster Scurj Union Securities Corp White, Weld & Co	\$900,000 500,000 650,000 400,000 900,000 900,000 300,000 900,000 900,000 900,000 900,000 900,000
-V. 175. p. 1955.	900,000		

Dakota Williston Oil Corp. (Del.)-Stock Offered-ellier & Co. on May 8 offered 1,999,000 shares of com-Tellier

Tellier & Co. on May 8 offered 1,999,000 shares of com-mon stock (par one cent) at 15 cents per share. PROCEDS—The net proceeds will be used primarily for the drilling of a well on certain acreage in the Glendive area of the Williston Basin in Dawson County, Mont. The exact cost of the drilling of such well is not now known and cannot be estimated with any accuracy at present, but it is anticipated that such cost will be not less than \$100,000 no more than \$200,000. The corporation believes that the proceeds of the issue will be ample to drill a well in accordance with its agreement. If any excess of proceeds should remain to the cor-poration after the drilling of the well, such balance will be used, where practicable, for the acquisition of other oil and/or gas interests (as yet undetermined) or the drilling of other wells on its acreage.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

Common stock (1c par value)_____ 10,000,000 shs. Outstanding 0,000,000 shs. 1,999,000 shs. "Not including 1,000,000 shares reserved for exercise of warrants describ below?

scribed below? WARRANTS—The underwriter is entitled to acquire from the cor-poration, warrants to subscribe to an aggregate of 800,000 common shares of the corporation at a price of 15 cents per share. The cost of the warrants to the underwriter will be one cent for each 100 shares covered thereby. The officers of the corporation are entitled to receive similar warrants at the same price for 200,000 common shares.

covered thereby. The onlivers of the corporation are entitled to receive similar warrants at the same price for 200,000 common shares. BUSINESS—Corporation, was organized in Delaware on March 19, 1952, to engage in the business, principally, of exploring for oil and developing oil acreage. Its executive offices are in the Fidelity Bank Building, Oklahoma City, Okla. Initially, the corporation's principal activity will be the drilling of a well on the Glendive acreage. The corporation has entered into an agreement with Dakota Develop-ment Corp. (a non-affiliated corporation) of Ashley, N. D., owner of a cortain oil and gas lease (working interest), covering 452 acres, more or less, in Dawson County, Mont. Under the agreement the corpora-tion is obligated to drilt a well on the property to a depth of approxi-mately 9,000 feet, and in consideration, therefor is entitled to undivided one-hali interest in the lease insofar as it covers the 452 acre tract (together with certain additional proceeds). As further con-sideration for the drilling of the well, the corporation will also receive an undivided one-hali interest in two other leases, aggregating 320 acres (subject to a 1/32nd override), located in Williams County, N. D., owned by Alberta-Canada Oils, Inc.-V. 175, p. 1956.

Dallas Power & Light Co.-Bids for Stock-

Bids will be received by the company at Room 2033, No. 2 Rector St., New York 6, N. Y., up to noon (EDT) on May 26 for the purchase from it of 100,000 shares of cumulative preferred stock (no par value, --V. 175, p. 1759.

Davison Chemical Corp.—Offers New Preferred Stock to Common Stockholders—The corporation on May 15 offered 128,533. shares of 4.60% cumulative preferred stock, series A, \$50 par value (convertible prior to July 1, 1962, unless previously redeemed) to the holders of its outstanding common stock of record as of the close of business on May 14, 1952. The new preferred stock is being offered to common stockholders at \$50 per share on the basis of one share of new preferred for each fine on the basis of one share of new preferred for each five shares of common stock held. Subscription warrants ex-pire 3 p.m. (EDT) on May 29, 1952. The offering is being underwritten by an investment banking group, headed by Alex. Brown & Sons, which has agreed to purchase any unsubscribed shares.

has agreed to purchase any unsubscribed shares. The preferred stock is convertible into common stock at the initial rate of 1½ shares of common for each share of preferred. PROCEEDS—Proceeds from the sale of the new preferred together with other funds, will be used by the corporation in connection with its planned expansion program. This program includes construction near Lake Charles, La., of facilities for the production of synthetic cracking catalysts and facilities near. Bartow, Fis., for the production of triple superphosphate. Contemplated expenditures under the program will aggregate \$25,400,-000 in the three fiscal years ending June 30, 1954, including \$2,800,000 in fiscal 1952, \$12,700,000 in fiscal 1953 and \$9,900,000 in fiscal 1954, Also associated in the offering are: Goldman, Sachs & Co.; Kidder, Peabody & Co.; Merrill Lynch, Pierce, Penner, & Beane; Wertheim & Co.; Baker, Watts & Co.; Dominick & Dominick: Hemphill, Noyes, Graham, Parsons & Co., W. 175, p. 1860.

Delhi Oil Corp .- To Pay 100% Stock Dividend-

The stockholders on April 30 approved an increase in the authorized capital to 3,000,000 shares from 2,000,000 and subsequently, the directors voled to pay a 100% stock dividend to stockholders of record June 2, 1952.—V. 173, p. 2388.

Denver & Rio Grande Western RR .- Bond Application Withdrawn-

Withdrawn— The Interstate Commerce Commission on May 2 dismissed the application filed on March 15, 1951, by this company for authority to issue not exceeding \$40,000,000 of first-mortgage bonds, series B, dated May 1, 1951, due May 1, 1981, to be used in connection with the redemption of \$35,062,200 of first mortgage bonds, series A, due Jan. 1, 1993, and \$8,668,000 of its Denver and Salt Lake income mortgage bonds, due J.n. 1, 1993, all outstanding. A letter was filed by the company on April 28, 1952, requesting that the application be; withdrawn.—V. 175, p. 1860.

Dixonville Coal Co. (Pa.) — Bonds Offered — Arthur L. Wright & Co., Inc., on May 7 offered \$100,000 of 10-year 7% first mortgage convertible sinking fund bonds, due June 1, 1962, at 100% and accrued interest. The net proceeds are to be used to pay for plant improvements. -V. 175, p. 1860.

(James) Dole Engineering Co.-Files With SEC-

A letter of notification was filed with the SEC on May 9 covering \$3,500 principal amount of convertible income notes to be offered at the market (estimated at \$4.50 for each \$1 face value), through J. Barth. & Co., San Francisco, Calif., for the account of James D. Dole, the selling stockholder.—V. 175, p. 915.

Dow Chemical Co .- New Polyvinyl Chloride Plant-

Dow Chemical Co.—New Polyvinyl Chloride Plant— Construction is progressing satisfactorily on a new plant for the manufacture of polyvinyl chloride, it was announced on May 9 by Dr. R. H. Boundy, Manager of the plastics department. The new facilities at Midland, Mich., including polymerization and drying units, are expected to be completed and in operation early this summer. Although the company for years has been producing a copolymer of vinyl chloride and vinylidene chloride, known as saran, this marks the entrance of Dow into the polyvinyl chloride phase of the plastics industry. Dow will supply this material in unformulated resin form and does not plan to enter the fabrication fields of calendering, extrusion or injection molding—V. 175, p. 1956.

Electric Bond & Share Corp.-Hearing on Plan-The SEC on May 9 announced that, upon the request of this com-pany and General American Investors, Inc., oral argument upon Bond and Share's "Final Comprehensive Plan" for compliance with the Holding Company Act had been postponed from May 12, 1952, 10 May 26, 1952.--V. 175, p. 1956.

Elliott Co. — Preferred Stock Offered—Marketing of 120,000 shares of 5% cumulative second preferred stock at par (\$50 per share) was undertaken on May 14 by a nationwide group of securities dealers headed by F. Eberstadt & Co. Inc.

Eberstadt & Co. Inc: This stock is convertible into common stock of the company at \$27.50 per share through April 1, 1956, at \$30 thereafter through April 1, 1959, and at \$32.50 thereafter through April 1, 1962. The new securities will be listed on the New York Stock Exchange where the company's outstanding common shares are now traded. From 1953 to 1961, the company is to make deposits in a stock purchase fund which may be used to purchase shares of second preferred stock, if obtainable up to \$50 per share. Beginning in 1962, a sinking fund will retire annually 5% of stock then out-standing. General redemption prices range from \$55 through April 1, 1956 to \$50 on and after April 1, 1962. FROCEEDS—The net proceeds from the current financing will be added initially to the company's general funds and will be available for capital expenditures.

BUSINESS—Organized 50 years ago, Elliott Co. today is an estab-lished manufacturer of steam turbines, electric generators, electric motors and other related equipment, and is the country's leading producer of turbochargers used to increase the power output of four-produced engines employed principally in locomotive stationary and

producer of turbound semiployed principally in incompany of the past three cycle diesel engines employed principally in incompany between the past three marine installations. The expanded demand for the company's products in the past three past three past is months with additional expenditures for new manu-in the past 15 months with additional expenditures for new manu-in the past 15 months with additional expenditures for new manu-in the past 15 months with additional expenditures for new manu-in the past 15 months with additional expenditures for new manu-in the past 15 months with additional expenditures for new manu-in the past 15 months with additional expenditures for new manu-in the past 15 months with additional expenditures for new manu-in the past 15 months with additional expenditures for new manu-in the past 15 months with additional expenditures for new manu-in the past 15 months with additional expenditures for new manu-in the past 15 months with additional expenditures for new manu-in the past 15 months with additional expenditures for new manu-in the past 15 months with additional expenditures for new manu-in the past 15 months with additional expenditures for new manu-in the past 15 months with additional expenditures for new manu-in the past 15 months with additional expenditures for new manu-in the past 15 months with additional expenditures for new manu-ments and found for the past 15 months with a second for the past 15 months additional for the past 15

\$3,000,000. **EARNINGS**—Net income of the company for 1951 amounted to \$2,637,652, equal to \$5.36 per common share after preferred dividends. The company recently reported net income of \$812,511 for the quarter ended March 31, 1952, equivalent to \$1.67 per common share

Federated Petroleums, Ltd., Calgary, Alta., Canada-To Sell Common Stock-

b) Sell Common Stock— The company is negotiating with a group of underwriters for the le of about \$10,000,000 in common stock. R. A. Brown, Jr., President, said the talks are under way with food, Gundy & Co., Ltd.; Kidder, Peabody & Co. and Dominick & cominick. The company plans to register the offering with the SEC sale of about solutions, President, said the talks are under way wood, R. A. Brown, Jr., President, said the talks are under way and wood, Gundy & Co., Ltd.; Kidder, Peabody & Co., and Dominick & Dominick. The company plans to register the offering with the SEC this week. It is understood nearly 1,000,000 shares of the common stock would be offered, half in the United States and the other half in Canada.—V. 173, p. 760.

Firestone Tire & Rubber Co.—Debentures Offered— One of the largest industrial issues thus far in 1952 reached the market on May 14 with the offering by Harriman Ripley & Co., Inc., through a nation-wide syndicate of \$75,000,000 25-year 3¼% debentures, due May 1, 1977. The debentures were priced at 99½% and accrued interest. The offering was oversubscribed and the books closed. the books closed.

INE DOOKS CIOSEC. A sinking fund, requires rétirements in annual amounts ranging from \$1,500,000 in 1955 to \$4,500,000 in May, 1976, and is calculated to retire 80% of the debentures prior to maturity. The company, may, at its option, pay into the sinking fund an additional amount up to the amount required in such year. Sinking fund payments may be satisfied by delivery of debentures. Redemptions for the sinking fund may be made at 100%. Regular redemptions may be made in whole or in part at 103% through May 1, 1956, and at declining prices thereafter to 100% after May 1, 1976.

1976. UNDERWRITERS—The underwriters named below, for whom Harri-man Ripley & Co., Inc., is acting as representative, have severally agreed, to purchase from the company, and the company has agreed to sell to such underwriters, severally and not jointly, the respective principal amounts of debentures set forth opposite their names, aggre-gating \$75,000,000 principal amount: Kidder, Peabody & Co._\$1,400,000 Harriman Ripley & Co.,

Harriman Ripley & Co.,	Kidder, Peabody & Co\$1,400,000
Inc\$1,000,000	Kirkpatrick-Pettis Co
A. C. Allyn & Co., Inc 450,000	Kuhn, Loeb & Co 2,850,000
American Securities Corp. 200,000	Laird, Bissell & Meeds_ 100,000
Bacon, Whipple & Co 250,000	W. C. Langley & Co 300,000
Robert W. Baird & Co.,	Lazard Freres & Co 2,850,000
Inc 400,000	Lee Higginson Corp 1,400,000
Baker, Watts & Co 200,000	John C. Legg & Co 250,000 Lehman L.rothers 2,850,000
Baker, Weeks & Harden 450,000	Lehman Lrothers 2,850,000
Ball, Burge & Kraus 250,000	Lester, Ryons & Co 100,000
Baxter, Williams & Co 250,000	Lester, Ryons & Co 100,000 Carl M. Loeb, Rhoades &
A G Becker & Co Inc. 450,000	Co. 400,000
Biddle, Whelen & Co 100,000	Irving Lundborg & Co 100,000
Blair, Rollins & Co. Inc. 450,000	Laurence M. Marks & Co. 400,000
William Blair & Co 250,000	Mason-Hagan, Inc 100,000
Elunt Ellis & Simmons_ 200,000	A. E. Masten & Co 150,000
Elunt Ellis & Simmons. 200,000 Blyth & Co., Inc 2,850,000	McCormick & Co 250,000
Bosworth, Sullivan & Co.,	McCormick & Co 250,000 McDonald & Co 450,000
Inc 200,000	Merrill Lynch, Pierce,
J. C. Bradford & Co 100,000	
Alex. Brown & Sons 450,000	Merrill, Turben & Co 450,000
Butcher & Sherrerd 100,000	The Milwaukee Co 200,000
Lee W. Carroll & Co 100,000	Moore, Leonard & Lynch 200,000
Central Republic Co. (Inc.) 450,000	F. S. Moseley & Co 900,000
Clark, Dodge & Co 450,000	W. H. Newbold's Son &
E. W. Clark & Co 100,000	Co 200,000
Richard W. Clarke Corp. 100,000) Newhard, Cook & Co 200,000
Coffin & Burr, Inc 450,000	The Onio Company 400,000
Courts & Co 150.000	Pacific Northwest Co 150,000
Crowell, Weedon & Co 100,000	Paine, Webber, Jackson
Curtiss, House & Co 250,000	Curtis 900,000
Dick & Merle-Smith 400,00	9 Piper, Jaffray & Hop-
R. S. Dickson & Co., Inc. 200,00	
Dillon, Read & Co. Inc. 2,850,00	The second of the second secon
Dominick & Dominick 450,00	
The Dominion Securities	R. W. Pressprich & Co 250,000
	a Putnam & Co 300.000
Drexel & Co, 900,00	o Quail & Co 100,000
Eastman, Dillon & Co 1,400,00	A Rand & Co 150,000
	0 Reynolds & Co 400,000
Emanuel, Deetjen & Co. 200,00 H. L. Emerson & Co. Inc. 150,00	
Equitable Securities Corp. 400,00	0 Co. Inc. 100,000
Estabrook & Co 400,00	
Fahey, Clark & Co 250,00 Farwell, Chapman & Co. 100,00	Saunders Stiver & Co 100,000
Field, Richards & Co 250,00	
The First Boston Corp. 2,850,00	Pomerov, Inc 250,000.
The First Boston Corp. 2,850,00 First Californai Co. Inc. 250,00	0 Schwabacher & Co 300,000
The First Cleveland Corp. 250,00 First of Michigan Corp. 300,00	0
	Gille The inner & Lioppic
Fulton, Reid & Co 250,00 Robert Garrett & Sons_ 150,00	
	Singer, Deane & Scribner 250,000
	Smith, Barney & Co 1,550,000
	o Starkweather & Co 200,000
Granbery, Murache & Co. 200,00	Stein Bros. & Boyce 250,000
Halsey, Stuart & Co. Inc. 2,850,00	Stifel Nicolaus & Co., Inc. 400,000
Harris, Hall & Co. (Inc.) 250,00	
Hayden, Miller & Co 500,00	Stone & Webster Securi-
Hayden, Stone & Co 1,400,00	ties Corp 1.400.000
Hemphill, Noyes, Graham,	ties Corp 1,400,000 00 . Stroud & Co., Inc 300,000
Parsons & Co 900,0	00 Sweney Cartwright & Co. 100,000
J. J. B. Hilliard & Son_ 200,00 Hornblower & Weeks 150.0	
Hornblower & Weeks 450,0	Spencer Trask & Co 400.000
W. E. Hutton & Co 900,0	0 Spender trithann & Ca (50 000'
The Illinois Company 250,0	Wagenseller & Durst, Inc. 100,000
Indianapolis Bond &	100,000/
- Share Corp 100,0	00 0. mi
Janney & Co 150,0	Wertheim & Co 450,000
Johnson, Lane, Space &	1 400 000
Co., Inc 200,0	
Johnston, Lemon & Co 200,0	500 mining
T. H. Jones & Co 150,0 John B. Joyce & Co 100,0	00 Wurts Dulles & Co 100,000
John B. Joyce & Co 100,0	150 000
Kalman & Co., Inc., 200.6	A THINKIT OF COLLEGE

John B. Joyce & Co.... 100,000 Varial, 2000 Kalman & Co..... 200,000 Varnall & Co...... 150,000 Kay, Richards & Co...... 200,000 PROCEEDS—Proceeds from the sale will be added to the general funds of the company and will be available for working capital, for-plant expansion and improvements, and for other corporate purposes, including repayment of present domestic bank loans in the amount of \$37,250,000 occasioned principally by increases in inventories.

In the fiscal year ended Oct. 31, 1951, net sales of \$975,766,455 and net income of \$48,398,950, after a reserve for unremitted income from certain foreign subsidiaries of \$11,277,388, were the highest in the company's history. BUSINESS—Company is one of the leading manufacturers of tires and tubes and occupies a strong position both in the replacement and original equipment field. Its diversified line of manufacturing includes molded, extruded and foamed rubber products; truck and tractor rims, of which it is the world's largest manufacturer; stampings and other steel products, including stainless steel barrels, when materials are available; and a variety of plastic products. The company is an important supplier of defense products, including, in addition to tires and tubes, such products as tank tracks and bogie wheels, 3-inch anti-aircraft guns; 90 millimeter tank guns, recoiless rifles, guided missiles, rockets, jet engine parts, air-pack cushioned containers for jet engines, fuel and oil cells, gas masks, rubber life rafts and floats and radomes. In the United States, products are sold to the consumer through more than 66,000 independent dealers and through approximately 700

The united states, products are sold to the consumer through more than 66,000 independent dealers and through approximately 700 company owned stores. Such products include not only those of its own manufacture, but a number of purchased products such as bat-teries, automobile accessories, radios, television sets, sporting goods, toys and household appliances, including refrigerators, home freezers and electic and eas. ranges.

teries, automone averages, including reirigerator, toys and household appliances, including reirigerator, and electric and gas ranges. The company's operations are world-wide as represented by 20 domestic and 13 foreign manufacturing plants and rubber plantations in Liberia. It employs approximately 50,000 persons in the United States and Canada, and 33,000 persons overseas.

20,500,000 75,000,000

 20-year 3%
 debs (due May 1, 1961)_____\$28,625,000

 25-year 2%
 6debs (due Jan, 1 1972)_____21,250,000

 25-year 3%
 7%

 4%
 7%

 4%
 7%

 4%
 7%

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 7%

 25-year 3%
 100 per share)____

 25-year 3%
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 254,000 shs. 104,000 shs. 7,000,000 shs. 3,903,868 shs.

*Common stock (par \$12.50)______ 7,000,000 shares 3,2903,868 *There are authorized and unissued 150,000 shares of prefer stock (cumulative) issuable in series. The company's articles incorporation provide that any shares of preferred stock (cu lative) which are redeemed shall not be reissued, [†]200,000 share common stock are reserved for issuance under the "employees" in tive stock option plan," and 149,800 shares thereof were made sub to such options. --V. 175, p. 1759

(B.) Fischer & Co., Inc .-- Calls Preferred and Class

All of the outstanding shares of the 4% preferred and Class Common Stocks for Redemption— All of the outstanding shares of the 4% preferred stock and com stock, class A, have been called for redemption on June 13, 1 The preferred stock will be redeemed at \$15 per share plus a equivalent to all unpaid cumulative dividends thereon to June 1952, and the common stock, class A, will be redeemed at \$1 share. Redemption will be made at the Chemical Bank & Trust New York.

Fort Worth & Denver Ry. - Bonds Offered--Mo Stanley & Co. and associates on May 15 offered for pub-lic sale on May 15 a new issue of \$17,000,000 first mort-gage 43_8 % bonds, series of 1982, due May 1, 1982 at 101% plus accrued interest to yield approximately 4.31% to maturity. The issue was awarded at competitive sale on May 14 on a bid of 98.78 and is being reoffered subject to approval of the Interstate Commerce Commis-sion, the Texas Railroad Commission and the Special Court having jurisdiction. One other bid was received, viz: Halsey, Stuart & Co. Inc., 98.82 for

Court having jurisdiction. One other bid was received, viz: Halsey, Stuart & Co. Inc., 98.82 for a 4½% coupon.

 The bonds are guaranteed as to principal and interest by the Colorado & Southern Ry. Co., and further secured by pledge of St4,028,500 general mortgage bonds of the Colorado & Southern Ry. Co.
 The bonds are initially redeemable at the company's option at 105% and for the sinking fund at 102%. OWNERSHIP—The capital stock of Fort Worth and Denver is owned by the Colorado & Southern Ry. Co. -PROCEEDS—The net proceeds from the sale of the bonds will be used to retire all funded debt to ther than equipment obligations of Fort Worth and Denver and Colorado and Southern presently outstanding pursuant to a plan for simplification of the corporate structures of the two companies. Fort Worth and Denver, upon completion of the corporate simpli- fication, will operate a total of 1,364 miles of railroad in Texas embracing a line from Texline to Fort Worth and Several branch ines. Colorado and Southern operates between Wendover, Wyoming and Texline. More than 70% of the total outstanding capital stock of Colorado & Southern is owned by the Chicago, Burlington & Quincy RR. Co. The joint through operation of Fort Worth and Denver and Colorado and Southern provides the shortest direct route connecting Galveston, Housen, Dallas and Fort Worth with the Denver Gateway, and at CAPITALIZATION—The capital structure of the combined companies will consist of the \$17,000,000 of new bonds, \$7,461,292 of equipment obligations and \$48,000,000 par value of capital stock. CAPITALIZATION—The capital stucture of the combined companies will consist of the \$17,000,000 of new bonds, \$7,461,292 of equipment obligations and \$48,000,000 par

Food Machinery & Chemical Corp.—Stock Offered.— Additional equity financing was undertaken by this corporation with the public offering on May 15 of 300,000 shares of \$10 par value common stock at \$44.75 per share through a banking group jointly headed by Kid-der, Peabody & Co. and Mitchum, Tully & Co.

share through a banking group jointly headed by Kidder, Peabody & Co. and Mitchum, Tully & Co.
 PROCEEDS—The net proceeds from the sale of the common stock now offered will be added to the general funds of the company and will be available for anticipated capital expenditures and for working capital and for other corporate purposes.
 EXPANSION PLANNED—The company has been actively engaged in an expansion program involving property additions in the amount of \$39,881,000 for the three-year period ended Dec. 31, 1951, and it is presently estimated that more than \$20,000,000 will be spent for new capital assets in the year 1952. Among the principal property additions are phosphorus furnaces and processing facilities, costing \$25,-000,000, giving the company a place as one of the major producers of elemental phosphorus and phosphate chemicals in the United States. The expansion program also includes the construction of soda ash mining and retining facilities costing \$16,000,000 to be owned and operated by a subsidiary. Intermountain Chemical Corp., in which National Distillers Products Corp. owns a 20% interest.
 The company is actively engaged in the production of a new type armored infantry carrier for the Army and amphibian cargo and personnel carriers for the forwy and as of March 31, 1952, had \$170, 000,000 in unfilled orders for defense products. It is anticipated that the major portion of these orders will be produced by the company by June 30, 1953. Sales of defense products. It is anticipated that the major portion of subsides.
 EARNINGS, ETC.—The company reported consolidated net sales of industrial and agricultural chemicals. Net profit for the year amounted to \$37,86,000, equivalent to \$4,01 per share.
 CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING Authorized Outstanding

 currently being paid at the annual rate of \$2 per share.

 CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING Authorized

 3.20% skg. fd. debs. due Mar. 15, 1976 \$25,000,000

 2%4% skg. fd. debs. due Mar. 15, 1969 8,000,000

 2%4% skg. fd. debs. due Mar. 15, 1969 8,000,000

 3%4% series

 3%4% series

 3%4% series

 3%4% series

 3%4% series

 2%5,000,000

 3%4% series

 3%4% convertible series

 50,000,000 shs.

 29,500,000 stos

 29,500,000 stos

 29,500,000 stos
 108,604 shs

68,836 shs. 2,935,485 shs. The company has reserved such number of shares of common stock may be required to be issued from time to time upon conversion of

the 3¼% cumulative convertible preferred stock; the 68,836 shares of such series were convertible at March 31, 1952, into an aggregate of 142,165 shares of common stock. Upon the issuance of the shares of common stock now offered such series, as a result of anti-dilution provisions; will be convertible into an aggregate of 143,894 shares of common stock an increase of 1,724 shares. The company has also reserved 100,000 shares of common stock for issuance under its Employees' Stock Purchase Plan of 1951. ¹BUSINESS—The company was incorporated in Delaware on Aug. 10, 1928, for the purpose of acquiring the business and property of Bean Spray Pump Co., founded in 1884, which was engaged in the manu-facture and sale of orchard spraying devices, fruit washing equip-ment and automobile service station equipment, with plants located in Lansing, Mich., and San Jose, Calif. Since incorporation, the company has expanded the scope of its operations through the development of new products and the acquisi-tion of a number of businesses. In September, 1948, Westvaco Chem-chachinery & Chemical Corp. ¹The company new changed from Food Machinery Corp. to Food Machinery & Chemical Corp. ²The company new operates 24 principal and 21 other plants located in various parts of the United States and one minor plant each in Canada and Mexico, and has sales offices in various cities throughout the United States.

DupDERWRITERS.—The company has agreed to sell to each of the nderwriters named below, for whom Kidder, Peabody & Co. and fitchum, Tully & Co. are acting as representatives, and each of the nderwriters has severally agreed to purchase, the number of shares f common stock set opposite its name below: Shares Mitchu un

Shares 19,700 Kidder, Peabody & Co.____ Mitchum, Tully & Co.____ Lehman Brothers_____ 8,000 7,500 7,500 7,500 7,500 7,500 6,500 Mitchum, Tully & Co..... Lehman Brothers.... Dean Witter & Co.... Blyth & Co., Inc..... 6,500 6,500 6,500 6,500 6,500 6,500 6,500 6,500 6,500 4,900 4,900 4,900 4,900 4,900 Partie Verber, Jackson & Curis Schoelkkopf, Hutton & Pomeroy, Inc. A. C. Allyn & Co., Inc. Baker, Weeks, & Harden Bear, Stearns & Co. Dominick & Dominick. Francis I. du Pont & Co. Equitable Securities Corp. Hallgarten & Co. Hayden, Stone & Co. Hayden, Stone & Co. Kiter & Co. Schwabacher & Co. Schwab 4,900 4,900 2,800 2,400 2,400 2,400 2,400 2,400 2,400 2,400 2,400 2,400 1,900 1,900

Shares Davis, Skaggs & Co..... First California Co., Inc... Irving Lundborg & Co..... McCormick & Co..... 1,900 1,900 1,900 1,900 1,900 1,900 1,900 1,400 400 400 400 400 Blunt, Ellis & Simmons... Butcher & Sherrerd..... Central Republic Co... J. M. Dain & Co. Clement A. Evans & Co. Inc. Granbery, Marache & Co... Hill Richards & Co.... J. J. E. Hilliard & Son... 400 $1,400 \\ 1,400 \\ 1,400 \\ 1,400 \\ 1,400 \\ 1,400 \\ 1,000$ 1.000 ,000 1,000 1,000 1,000

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J. Barth & Co. Bosworth, Sullivan & Co., J. C. Eradford & Co. J. C. Eradford & Co. Cruttenden & Co. Paul H. Davis & Co. DeHaven & Townsend, Crouter & Bodine Emanuel, Deetjen & Co. Farwell, Chapman & Co. Farwell, Chapman & Co. Farwell, Chapman & Co. Hamin & Lunt. Harrison & Co. Howard, Well, Labouisse, Friedrichs & Co. Johns on, Lemon & Co. Johns on, Lemon & Co. Jaird, Bissell & Meeds. Manley, Bennett & Co. Phacific Northwest Co. Chas W. Scranton & Co. Rouse, Brewer & Becker Chas, W. Scranton & Co. Stone & Youngberg Stone & Youngberg J. S. Strauss & Co._____ Zuckerman, Smith & Co.___

Period End. April 30— 1952—Month—1951 1952—4 Mos.—1951 ales 59,936,694 \$9,421,159 \$35,274,334 \$36,694,152

General Contract Corp .--- Plans Acquisition, Etc.-

General Contract Corp.—Plans Acquisition, Etc.— The stockholders will vote May 23 on a proposal to issue two classes of new convertible preferred stock which would be used to acquire) outrol of Securities Investment Co. They will be asked to approve the issuance of 50,000 shares of 5% \$20 par preferred stock and 15,500 shares of 5% \$100 par preferred stock. The plan of acquisition provides for the exchange of one share of new General Contract 5% \$100 par preferred for each share of the 15,500 presently outstanding Securities Investment's \$100 par preferred shares. Holders of the 100,000 outstanding shares of Se-curities Investment common would receive for each of their shares 1.1 shares of General Contract common plus one half share of General Contract's new \$20 par preferred stock.—V. 172, p. 1829.

General Reinsurance Corp.-Two New Vice-Presidents General Keinstrance Corp.—1 wo new vice-riesident restrictions Edward G. Lowry, Chairman, on May 14 announced the appoint-inent of John P. Madigan and Ward M. Smiley as Vice-Presidents of the corporation. They will both be engaged in the fidelity and surety branches of the company's operations. Mf. Madigan has previously been associated with Maryland Casually Co. as Assistant Manager of the New York office and Manager of the New York bonding department. Mf. Smiley has been an Assistant Vice-President of General Ro-insurance since 1946.—V. 175, p. 1123.

insurance since 1946.-V. 175, p. 1123. Gould-National Batteries, Inc.-Opens New Plant.-A \$7,000,000 expansion program of this corporation passed a mile-stone in Monroe, Mich.; on May 14 with the opening of a new; \$1,100,000 plant for the manufacture of batteries for the Air Force and Army Ordnance. Albert H. Daggott, President, said: "Our overall improvement and expansion program will increase our production capacity by about 20%. The expansion will expedite production of a heavy volume of orders from the Navy, Air Force, and Army Ordnance, as well as nande increased industrial business, in addition to a growing replace-ment of automotive batteries." Another new plant costing \$3,000,000 will be opened this summer at Kankakee, Ill. The company shortly will start operations in a new plant at Fort Erle, Ontario, Canada, and has purchased land for a new plant at St. Paul, site of main offices. Containing \$7,000 square feet of floor space, the Monroe plant is 540 feet long and 120 feet wide.-V. 175, p. 1539.

Graham-Paige Corp.—Makes Exchange Offer— John J. Bergen, President on May 13 announced the company had sent to its preferred stockholders an offer to exchange 18 shares of its common stock for each share of 5% cumulative preferred A stock; and nine shares of common for each share of 5% convertible preferred stock. This voluntary exchange offer, which became ef-fective on May 14, expires at the close of business June 10. The Bankers Trust Co. has been appointed agent to exchange said shares, -V. 175, p. 1956.

(2077) 9

erred	The First Loston Corp
s of	Eastman, Dillon & Co
umu-	Glore, Forgan & Co
s of	Goldman, Sachs & Co
icen-	Harriman Ripley & Co., Inc.
bject	Merrill Lynch, Pierce,
12.12.9	Fenner & Beane
1.19	Smith, Barney & Co
ss A	Stone & Webster Securities Corp.
	Union Securities Corp
nmon 1952.	Wertheim & Co.
	white, weld & Co.
sum e 13.	A. G. Eecker & Co., Inc
per	Clark, Dodge & Co
Co.,	Hemphill, Noyes, Graham,
,,	Parsons & Co
	Hornblower & Weeks
ninen	W. E. Hutton & Co
rgan	Paine, Webber, Jackson &
pub-	Curtis

Gamble-Skogmo, Inc.-April Sales Higher-

0,000),000),000),000),000

	Tucker, Anthony & Co	450,000
	Wagenseller & Durst, Inc.	100,000
11	G. H. Walker & Co	
	Watling, Lerchen & Co	200,000
1	Wertheim & Co	450,000
1	White, Weld & Co	1.400.000
	Whiting, Weeks & Stubbs	300,000
	Dean Witter & Co	500.000
	Wurts, Dulles & Co	100,000
1	Varnall & Co	150,000

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The Commercial and Financial Chronicle . . . Monday, May 19, 1952

Granite City Steel Co. — Sells Preferred Stock—The company has sold 33,000 shares of its $5\frac{1}{2}\%$ preferred stock at par (\$100 per share) to a Midwest fabricator of steel products, it revealed recently in a report to the New York Stock Exchange.

The purchaser of the stock has the right to buy up to 6,000 tons of steel products a month from Granite City, if available. Granite City Steel Co. has agreed to buy, on a competitive basis, the structural steel or fabricated steel products it needs for its plant construction from the Midwest concern. The proceeds from the sale are to be used to pay for a major portion of the cost of additional coke ovens.—V. 175, p. 1861.

Grants Ice & Development Co., Albuquerque, N. M. -Files With Securities and Exchange Commission-

-Files With Securities and Exchange Commission-The company on May 6 filed a letter of notification with the SEC covering \$105,000 of 6% first mortgage serial bonds (in denomina-tions of \$1,000 each); \$71,500 of 6% second mortgage 10-year deben-ture bonds (in denominations of \$500 and \$1,000 each); and 1,430 shares of common stock to be sold at par (50 cents per share) to purchasers of second mortgage bonds on basis of 10 shares for each \$500 of bonds purchased. In addition, a bonus of \$33% shares of stock has been transferred to Stanley & Card, underwriters, for each \$1,000 of first mortgage bonds which they acquired. A total of 5,000 shares of bonus stock has been thus issued and will be passed out pro rata by Stanley & Card to purchasers of bonds from them. The proceeds are to be used for equipment and machinery;

Gulf Power Co .- Plans Bond Financing-

The company on May 14 applied to the SEC for authorization issue and sell, at competitive bidding, \$7,000,000 of 30-year fit mortgage bonds, the proceeds of which would be applied to the con pany's construction program (and to reimburse its treasury in pa for construction expenditures heretofore made and to provide for t payment of bank loans in the amount of \$4,000,000 incurred for sup purposes. Construction expenditures for the years 1952-54 are estimat at \$26,437,000.-V. 175, p. 1861.

Har's Stores, Inc., Long Prairie, Minn .-- Files-

The company on May 9 field a letter of notification with the SEC covering \$75,000 of 6% debentures due March 1, 1964, and 225 shares of common stock (par \$10) to be offered in units of one \$1,000 debenture and three shares of stock at \$1,030 per unit, without underwriting. The proceeds are to be used for working capital.

Houston Lighting & Power Co.-Calls Debentures-

The company will redeem on July 1 all outstanding 234% con-vertible debentures, due June 30, 1964, at 101 plus accrued interest. The company informed holders that on or before June 30, the debentures are convertible into comomn stock on the basis of one share of common for each \$13,33 of the principal amount of the debentures. And on July 1, the debentures are convertible on the basis of one share of common for each \$14,81 of debentures.—V. 174, p. 1990.

Howard Stores Corp.-April Sales Higher-

Period End. April 30— 1952—Month—1951 1952—4 Mos.—1951 ales \$2,672,885 \$2,152,453 \$9,067,215 \$9,445,273 Bales -V. 175, p. 1648.

Industrial Research, Inc., Miami, Fla.—New Product-

Industrial Research, Inc., Miami, Fla.—New Product— A revolutionary new automobile battery cap which preserves the water in batteries, prevents corrosion and warns of overcharge has been perfected by this, Miami research and development company, and is now being introduced nationally, according to an announcement made on May 14 by its President, R. F. Sadler. The new cap, called a "Hydrocap," contains a catalyst which con-verts a battery's escaping hydrogen and oxygen gases back into water, Hydrocaps are sold in a set of three and are designed to replace the battery's conventional caps. They are available in all sizes to 'fit any make of battery. Retailing at \$2.85 for a set of three, they too and will last indefinitely. According to the announcement, the 'will add anywhere from six months to a year and a half to the usable 'lie of the average car battery.— V. 174, p. 2548.

Instant Beverage, Inc., Omaha, Neb.-Files With SEC The corporation on May 6 filed a letter of notification with the SEC covering 30,000 shares of common stock (no par), to be offered at \$5 per share, without underwriting. The proceeds are to be used afor working capital.

International Cigar Machinery Co.-Offer to Expire-Sce American Machine & Foundry Co. above .-- V. 175, pp. 1761, 1862.

International Nickel Co. of Canad	a, Ltd. (&	Subs.)-
Quarter Ended March 31— Net sales	1952	1951

Cost and expenses	43,197,058	36,468,083	
Operating earnings before items shown below_ Other income	\$32,433,826 538,718	\$28,748,183 394,254	
Total Provision for taxes based on income	\$32,972,544	\$29,142,437	

Provision for depreciation and depleton Provision for retirement system Provision for self-insurance	12,653,396 2,639,378 1,333,452	10,944,455 2,243,508 973,084 250,000
Net earnings Preferred dividends Common dividends	\$16,346,318 483,475	\$14,731,390 483,475

- 7,289,084 5,831,267 - \$1.08 \$0.97 *Earnings per common share *After allowing for preferred dividend,-V. 175, p. 811.

Iowa Power & Light Co. - Stock Offered-The com

Iowa Power & Light Co. — Stock Offered—The com-pany is offering its common stockholders rights to sub-scribe to 226,835 additional shares of common stock at \$21,25 per share on the basis of ope additional share for each seven shares held on May 14, 1952. An underwrit-ing group headed by Smith, Barney & Co. will purchase any of the unsubscribed shares when the rights expire at 3 p.m. (EDT) on May 28, 1952. PROCEEDS—Proceeds from the sale of these shares together with

At 5 p.m. (EDT) on May 28, 1952. PROCEEDS—Proceeds from the sale of these shares, together with the proceeds of \$10,000,000 in the new first mortgage bonds to be sold this week and other funds will be applied towards the cost of the company's 1952-1953 construction program which is estimated at \$30,200,000. Pending issuance and sale of the additional common stock and new bonds, the company has temporarily financed part of this program with bank loans all of which will be retired from the proceeds of the sale of the additional common stock and the new bonds.

bonds. BUSINESS—Company furnishes both electric and natural gas service in and around Des Moines and in nine other municipalities; electric service only in Council Bluffs, 91 other municipalities, more than 100 unincorporated communities and in rural territory; and natural gas sells steam or hot-water heat in the business districts of five munici-palities, manufactures and sells lee in one municipality, and sells electric and gas appliances in areas in which it distributes electricity and gas, respectively. Population of the territory in which the com-set 223,900.

Bids for Bonds on May 21—Bids will be received by the company at Room 1701, Harris Trust Bldg., 111 West Monroe St., Chicago, Ill., up to 11 a.m. (CDT) on May 21 for the purchase from it of \$10,000,000 first mortgage bonds due 1982.—V. 175, p. 1862.

gitized for FRASER

Jet-Hett, Inc., Englewood, N. J.-Files-

The corporation on May 9 filed a letter of notification with the SEC covering \$54,250 of 10-year 5% notes and 2,524 shares of common stock (par 10 cents), the notes to be offered at par (in denominations of \$25 each) and the stock at 16% cents per share, without underwriting. The proceeds are to be used primarily for the development and exploitation of Jet-Hett Thermo Pump.

Kelsey-Hayes Wheel Co .- Borrows from Banks-

A group of six banks has loaned \$6,000,000 to this company at 3¼%, the New York Stock Exchange has been informed. The money, due April 30, 1955, came from Manufacturers National Bank of Detroit and National Bank of Detroit; Chase National Bank, Manufacturers Trust Co. and First National Bank of New York, and Mellon National Bank & Trust Co. of Pittsburgh, The proceeds will be used for working capital.—V. 174, p. 1694.

Kern Mutual Telephone Co.—Preferred Shares Offered -Bailey & Davidson today (on May 19) will publicly offer at par (\$25 per share) a total of 5,000 6% cumulative preferred shares.

The preferred shares are redeemable at the option of the company and by operating of the sinking fund at \$26 per share and accrued dividends.

PROCEEDS—The net proceeds from the sale of this stock to repay bank loans and for additions to plant.

BUSINESS—The company, which was incorporated on May 2, 1908 nder California laws, is a public utility rendering local and long dis-ance telephone service in the following California communities: Taft, ellows, Maricopa, McKittrick, Buttonwillow, Lost Hills, Cuyama Valley, and Ventuc The com

and ventucopa. The company owns and operatees its own toll lines between its several exchanges, and also owns and operates the toll lines which connect with The Pacific Telephone and Telegraph Company at Sakersfield. - CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING Outstanding

Cor "Held by Aid Association for Lutherans, Appleton, Wis.-V. 175, p. 1957.

Ketchikan Pulp Co.-Private Placement-

An issue of approximately \$36,000,000 of first mortgage bonds is expected to be placed with a group of institutional investors through Morgan Stanely & Co. and Dillion, Read & Co. Inc. The proceeds are to be used to finance, in part, a \$46,000,000 pulp plant to be built as a joint venture of American Visecose Corp. and Puget Sound Pulp & Timber Co.-V. 175, p. 1862 and V. 174, p. 636.

Leeds & Northrop Co.-Registers With SEC-

Leeds & Northrop Co.—Registers With SEC.— A registration statement was filed on May 13 with the SEC by the Trustees under a Deed of Trust dated Oct. 20, 1916, as amended, under which this company's stock trust shares are to be offered for sale, as follows: "4,300 employees' shares and 1,500 participating shares which have been issued under the Deed of Trust and have been or are proposed to be acquired by the trustees." The employees' shares are to be made available for purchase by persons already holding employees' shares, by other eligible employees of the company, and by spouses of persons in both groups; and the participating shares are to be available for purchase by employees of the company and their spouses. All out-standing capital stock of the company is held under the Deed of Trust. —V. 170, p. 306.

Leidy Prospecting Co., Philadelphia, Pa.-Files-

A letter of notification was filed with the SEC on May 3 covering four shares of capital stock to be offered at \$2,675 per share through Penington, Colket & Co., 123 So. Broad St., Philadelphia, Pa. The proceeds are to go to Dr. Raymond A. Werts, the selling stockholder. The stockholders on March 11 approved a proposal to split each share of capital stock 1,000-to-1. Written permission of the Common-wealth of Pennsylvania to split the shares had not yet been received up to May 8.

(E.) Leitz, Inc., New York—Stock to Be Sold by Alien Property Custodian—

Deter, Metry Lustofian—
 The Government on May 14 announsed it plans to sell publicly all of its holdings in this corporation, distributors of the "Leica" camera. The Office of Allen Property owns all the company's stock, which consists of 400 shares of no par common stock. As of March 31, the assets of the company amounted to \$1,479,699. Last year, sales totaled \$3,829,070.
 The Government will offer the stock for public sale at competitive bidding. The bids will be opened June 12 at 3 p.m. (EDT) at the Office of Allen Property, 346 Broadway, New York 13, N. Y. Prospective bidders may examine the prospectus covering the sale, along with related company documents, at that address.
 Justice Department officials explained bids will be considered only from American Nationals who have furnished the Office and must be returned by May 29.
 The corporation imports, wholesales and repairs "Leica" cameras and camera accessories and 'Leitz" binoculars, microscopes and other optical instruments made in Germany. The company as makes and distributes special photographic equipment and supplies. At present, the concern has several defense subcontracts, under which it manufactures various small high-precision items.—V. 175, p. 1124.

Lion Oil Co. - Stock Offered Publicly - Debentures Lion Oil Co. — Stock Offered Publicly — Debentures Placed Privately—An underwriting group headed by Blyth & Co., Inc., May 14 made a public offering of 400,000 shares of Lion Oil Co. common stock (without par value) at \$40.12½ per share. The company expects to sell \$15,000,000 of 3%% debentures, due April 1, 1972, to the Equitable Life Assurance Society of the United States simultaneously with the sale of the stock. PROCEEDS—The net proceeds to be received from the sale of the debentures and common stock will initially be added to the general purposes, including capital additions and replacements. PRIVATE SALE OF DEBENTURES—The company has entered into

funds of the company and will be available for general corporate purposes, including capital additions and replacements. PRIVATE SALE OF DEBENTURES—The company has entered into an agreement with The Equitable Life Assurance Society of the United States which provides for the sale by the company to Equitable, simultaneously with the sale of the common stock now offered, of \$15,000,000 of sinking fund debentures, 3%%, series C, conditions, including the condition that the proceeds (exclusive of hereby shall be not less than \$15,000,000. The company has agreed, underwriting commissions) from the sale of the common stock offered hereby shall be not less than \$15,000,000. The company has agreed, upon the issue of such debentures, 3%, series E, due Jan. 1, 1969, all of which are owned by Equitable to 31%%, and to pay to Equitable series B debentures. It is anticipated that the proceeds from the financing above de-scribed together with funds on hand and funds to be provided by operations will be sufficient to provide for the cost of the capital estimated costs. BUSINESS—Company is enaged in the production and refining of crude oil and in the manufacture and sale of anyhydrous ammonia and certain of its derivatives. The company intends to build a new capacity of 300 tons of anhydrous ammonia daily, the greater part as a fertilizer. The company now operates a plant at EJ Dorado, Ark., with a rated capacity of 570 tons of anhydrous "ammonia daily."

The company is also making improvements to its refinery esti-mated to cost \$5,000,000 which, it is anticipated, will permit an increase in gasoline production of 50% and a reduction in the amount of heavy fuel oil produced. EARNINGS, ETC.—Sales and operating revenues of Lion Oil Com-pany for the year 1951 totaled \$86,466,609 and net income for that year after Federal and State taxes on income and other charges was \$11,751,026. Net income for the first quarter of 1952 was \$3,329,695, which was an increase of approximately 8% over the quarterly dividends on its common stock since Oct. 15, 1936. CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING Sinking fund debentures: Authorized Outstanding 31%, series A, due Jan. 1, 1968.... \$20,000,000 \$20,000,000 33%%, series B, due Jan. 1, 1968.... \$20,000,000 \$50,000,000 33%%, series C, due April 1, 1972.... 15,000,000 \$5,000,000 Common stock (without par value).... 5,000,000 shs. 13,090,681 sh, *The interest rate on the series B debentures is now 3% per annum. Upon the issuance of the series C debentures, it will be increased to 314% per annum. *Exclusive of 2,280 shares of common stock reserved as of March 31, 1952, for issuance to former stockholders of E. L. Smith Oil Co, Inc., in accordance with the terms of the merger agreement by which that company was, in 1938, merged into the company. These shares are not treated by the company as outstanding. UNDERWRITERS—The underwriters named below, for whom Elyth & Co, Inc., is acting as 'representative, have severally agreed to purchase from the company the respective number of shares of common stock set forth below:

and the second sec	Snares			
Blyth & Co., Inc Blunt Ellis & Simmons	59.000		Shares 19 000	
Boettaber & Co	7,000			
Boettcher & Co Equitable Securities Corp	4,000	Merrill Lynch Pierco Day		
The First Boston Corp		ner & Beane	21.000	
Glore, Forgan & Co				
Goldman, Sachs & Co		Fame, Webber Jackson e		
Hallgarten & Co		Curtis	16,000	
Hayden, Stone & Co			5,000	
Hill & Co	1,000	Shearson, Hammill & Co	7,000	
firsch & Co	1,000	onleids & Co.	10,000	
fornblower & Weeks		Stone & Webster Securition		
E Hutton & Co	10,000	Corp.	21.000	
S. F. Hutton & Co		Lucker, Anthony & Co		
Kidder, Peabody & Co	21,000	G. H. Walker & Co	7,000	
ee Higginson Corp		Whiting, Weeks & Stubbs	5,000	
chman Brothers	21.000			
-V. 175, p. 1862.		Dean witter & Co	21,000	

Lone Star Cement Corp .--- To Withdraw Statement-

The corporation on May 6 filed a request with the SEC to with-draw the registration covering the proposed issue of 154,209 additional shares of common stock (par \$10),--V. 175, p. 1957.

Lumber Dealers, Inc., Denver, Colo.-Files With SEC The corporation on May 8 filed a letter of notification with the SEC covering 1,874 shares of common stock (par \$100) to be offered at \$110 per share, without underwriting. The proceeds are to be used to increase capital.

M& M Wood Working Co.-Bank Loans

The company plans to borrow \$3,000,000 from two banks and already has taken down \$2,000,000 of the amount. The company said it has arranged to borrow \$6,000,000 from Chase National Bank of New York and \$2,000,000 from United States Na-tional Bank of Portland. Interest will range btween $3\frac{1}{2}\frac{1}{2}$ and $4\frac{1}{2}\frac{1}{2}$ depending on maturity with all money scheduled for repayment by April 15, 1962. The \$2,000,000 already taken down plus another \$3,000,000 is sched-uled to go into the company's newly-formed subsidiary, Eureka Red-wood Lumber Co. The remaining \$3,000,000 probably will go for capital expenditures now under consideration, the company declared. -V. 174 p. 1498 and 2457.

Madison Gas & Electric Co.-Secondary Offering-A secondary offering of 10,000 shares of common stock (par 16) was made on May 2 by Robert W. Baird & Co., Inc., at \$32.25 per share, with a dealer's discount of 75 cents per share. This offering was completed on May 7 -V 174 p. 2548 75 cents per share. T May 7.--V. 174, p. 2548.

McCormick & Co., Inc., Baltimore, Md.-Files

The corporation of May 8 filed a letter of notification with the SEC covering 500 shares of 5% cumulative preferred stock (par \$100) at par and the common stock (no par), the preferred to be offered without underwriting. The proceeds are to be used for working capital. --V. 174, p. 1991.

Melville Shoe Corp.-April Sales Up 32.1%-

Period End. April 26— 1952—4 Weeks—1951 1952—17 Weeks—1951 ales _______ \$8,796,058 \$6,657,934 \$25,538,519 \$25,236,742 S

Mercast Corp.—Stock Offered—J. R. Williston & Co. on April 23 offered 15,480 shares of common stock (par 10c) at \$5.25 per share.

The proceeds are to go to selling stockholders .-- V. 175, p. 1863.

Miles Shoes, Inc .-- Current Sales Higher-

Period Ended May 3— 1952—5 Weeks—1951 1952—13 Weeks—1951 les ______\$3,303,498 \$2,047,310 \$6,410,161 \$5,768,597 -V. 175, p. 711.

Minneapolis-Honeywell Regulator Co. — Establishes

Research Center-

A research center has been established in Philadelphia, Pa., by the company's Valve Division to support an extensive development program in industrial valves, it was announced by S. A. Keller, General Manager. -V. 175, p. 1863.

Monsanto Chemical Co.-Sells Krilium Nationally-

For the first time in its 51-year history, this company on May 12 entered the retail market on a nationwide basis. The product to be offered directly to the public was Krilium soll conditioner, made available in St. Louis area retail outlets and through mail order in the 48 States.

Canadian Unit Expands-

Monsanto Canada Ltd. has purchased all of the outstanding common stock of Barringham Rubber and Plastics Co., Ltd., Oakville, Ont, it was announced on May 8 by Arnold H. Smith, President of the former company.

Monsanto Canaga Lud, has purchased an of the Cat Oakville, Ont., it stock of Barringham Rubber and Plastics Co., Ltd., Oakville, Ont., it company. The Barringham company, which will be operated as a subsidiary of Monsanta Canada Ltd., manufactures vinyl chloride plastic, a wide arange of plastic-coated fabrics and rubber products. Through the new arrangement, the Barringham plant will be able to afford a supply of Monsanto's Ultron vinyl chloride resins and film to the growing plastics market in Canada. In addition to supplying resins for Ultron plastics, Monsanto will ment of new products in the general field of plastic. 20-acre site and represents an investment of more than \$2,000.00 and at Marpole (Vancouver) and manufactures a broad line of industrial chemicals and Chastics, Monsanto Canada Ltd. has supply industrial chemicals and plastics. Monsanto Canada Ltd. is a sub-stidiary of Monsanto Chemical Co. of St. Louis, Mo.,-V. 175, p. 1332.

Morrison-Knudsen Co., Inc., San Francisco, Calif.-To

Morrison-Knudsen Co., Inc., San Francisco, Calif.—To Increase Common Stock— The stockholders will vote June 3 on a proposal to increase the authorized common shares (par \$10) to 2,000,000 from 1,000,000 shares, now authorized, it was announced yesterday. The stockholders will also be asked to vote to eliminate the author-ized preferred stock, none of which is now outstanding. No immediate use is to be made of the additional common shares which may be authorized, the company indicated.—V. 175, p. 711.

(G. C.) Murphy Co.—April Sales Increased— Period End. April 30— 1952—Month—1951 1952—4 Mos.—1951 185 ______ \$15,053,717 \$11,172,065 \$49,810,746 \$44,214,194 Bales V. 175, p. 1762.

National Fuel Gas Co.—Bids May 20— The company is inviting bids for the purchase from it of \$18,000,000 slnking fund debentures due 1977, with the coupon rate to be specified in the bids. Bids will be received by the company at Room 735, 11 Broad St., New York, N. Y., up to 12 noon (EDT) on May 20, 1952. The company has received SEC authorization to offer for sale at competitive bidding its \$18,000,000 of sinking fund debentures, due 1977. Of the proceeds, \$11,000,000 is to be used to repay oustanding bank loans of that amount and the balance is to be loaned to four subsidiaries, as follows: United Natural Gas Co., \$3,500,000; Iroquois Gas Corp., \$1,8009000; Pennsylvania Gas Co., \$1,200,000; and The Sylvania Corp., \$500,000.—V. 175, p. 1762.

Nevada Rawhide Mining Co., Cheney, Wash.—Files.— The company on May 8 filed a letter of notification with the SEC overing 300,000 shares of common stock (par 10 cents) to be offered t 50 cents per share, without underwriting. The proceeds are to be sed to purchase machinery and equipment.—V. 175, p. 143.

New England Electric System-Stock Offering-Men-

at 30 cents per share, without uncerwriting. The proceeds are to be used to purchase machinery and equipment.—V. 175, p. 143.
 New England Electric System—Stock Offering—Mention was made in our issue of May 12 of the offering to common stockholders of record May 8 of \$920,573 additional shares of common stock (par \$1) at \$12,62½ per share at the rate of one new share for each eight shares held. Rights will expire on May 26. The offering is underwritten by a group of underwriters headed by Blyth & Co., Inc., Lehman Brothers and Bear, Stearns & Co. Further details follow:
 CONSTRUCTION AND FINANCING—During the past five years, expenditures for additions, extensions and improvements to the physical properties of the present subsidiaries aggregated \$151,700,000, while retirements, other than accounting adjustments, were \$21,000,000, a net of \$130,700,000, of which \$92,100,000 applied to electric plant, \$6,300,000 to gas plant, \$200,000 to ratural gas, will aggregate approximately \$90,000,000 for 1952 and 1953; \$76,000,000 for electric blance of estimated cost of converting customers' appliances to aduring the end of 1953; it is estimated in \$31,000,000 to ratural gas.
 The nature and timing of future financing cannot be determined precisely at the present time. Assuming that the subsidiaries will reduce ther and first, 1951, by about \$25,000,000 to substanted that the company mad its subsidiaries will sell about \$00,000 of or substanted that the company from the sale of about \$22,000,000 of this sport. Sports will sell about \$00,000 of sectrice interview in the subsidiaries will reduce the end of 1953. It is estimated that the company from the sale of the substanters will sell about \$20,000,000 of sectrice interview in the reast \$25,200,000 of this is subsidiaries will sell about \$20,000,000 of sectrice interview in the solut \$25,000,000 of the substand that the company from the sale of about \$20,000,000 of this babout \$22,000,000 of sectrice interview in the solut \$

Common shares (\$1 par value) ______ 8,500,000 shs. 8,285,186 shs. Subject to the restrictions of the indenture with reference to the debentures, additional debentures of any series may be issued in un-limited amount. The indenture provides for payments into the sinking funds (in eash or debentures), to be applied to the retirement of debentures, which will retire prior to maturity (a) an aggregate of \$20,000,000; equal to 30% of the original issue of debentures due 1967, \$30,000,000; equal to 30% of the original issue of debentures due 1967, issue of debentures due 1977. Sinking fund payments are subject to a credit of 65% of the principal amount of debentures spurchased or redemed under a replacement and retirement fund. UNDERWRITERS—The underwriters amed below (severally have

CAPITALIZATION GIVING EFFECT TO PRESENT FIRMENIA Authorized Outstanding Teduced at the rate of \$500,000 semi-annually \$10,000,000 \$5,500,000 3% debs. due 1967 50,000,000 \$50,000,000 3% debs. due 1977 50,000,000 \$50,000,000 50,000,000 \$5,5136 si Common Shares (\$1 par value) \$3,500,000 sh, \$8,285,136 si Common Shares (\$1 par value) \$100,000 sh, \$8,285,136 si Common Shares (\$1 par value) \$100,000 sh, \$8,285,136 si Common Shares (\$1 par value) \$100,000 sh, \$8,285,136 si Common Shares (\$1 par value) \$100,000 sh, \$100,000,000 sh, \$100,000 8 985 156 shs.

"UNDERWRITERS The underwiters named below severally have made a firm commitment to purchase all of the unsubstribed shares. Blyth & Co., Inc.: Lehman Brothers, and Bear, Stearns & Co. are the manging underwriters.

2.00 1.10 1.10

See also V. 175. p. 1958.

See also V. 175, p. 1958. New England Power Co.—Plans Bond Financing— The company on May-14 applied to the SEC for authorization to Issue and sell, at. competitive bidding, #5,000,000 of first morgage bonds, series E, due 1982. Proceeds are to be applied to the ratable repayment of short-term notes (evidencing borrowings made for con-struction), aggregating \$16,000,000. The company has pending with the Commission an application for the issue and sale to New England the Commission an application for the issue and sale to New England the Commission an application for the issue and sale to New England the the commission and application for the issue and sale to New England the the commission and application for the issue and sale to New England the to the issue and sale of the series E bonds. The \$7,500,000 also is to to the issue and sale of the ratable repayment of outstanding motes.—V. 175, p. 1864.

New York State Electric & Gas Corp.—Stock Offered —A nationwide banking group headed by The First Bos-ton Corp. on May 14 publicly offered 300,000 shares of common stock (no par) at \$31.75 per share. PROCEEDS—The net proceeds from the current sale will be used for construction expenditures which have been estimated at \$52,000,000 for the years 1952 and 1953 and an additional \$23,000,000 for 1954. BUSINESS—The utility provides electric and gas service in 43 counties in the central, eastern and western parts of New York State. The generating capacity of the utility's system currently is 46.653 which represents approximately 35% of the total area of the state. The generating capacity of the utility's system currently is 46.653 while which will be increased by the end of 1953 by 150,000 klio watts under present constructions plans. Operating revenues for the 12 months ended March 31, 1952, aggre-gated \$58,741,612 and net income for the period was \$6,820,833. A rate increase granted the company in February of this year is expected to add approximately \$2,700,000 to 1952 revenues. Of operating revenues for the calendar year 1951, approximately 83% was derived from electric sales and the balance from gas sales, princi-pally natural gas.

DIVIDENDS—Dividends on the common stock have been paid at the annual rate of \$1.70 per share since February, 1948. A dividend of $42\frac{1}{2}$ cents a share is payable May 15, 1952, on the 2,396,950 shares outstanding on April 18, 1952.

CAPITALIZATION GIVING EFFECT	TO PRESENT	FINANCING	
*First mortgage bonds:	Authorized	Outstanding	
3 ¹ / ₄ % series due 1971		\$35,393,000	
2 ³ / ₄ % series due 1977		13,000,000	
3% series due 1978	a state the state of a	5,500,000	
2.80% series due 1979		10,000,000	
2.80% series due 1980		12,500,000	
Elmira Water, Light & RR. Co. first			
con. mtge. 5% 50-year gold bonds,			
due 1956 (non-callable)	\$5,000,000	4,994,000	
Sinking fund debs., 33/4 % due 1991	10,000,000	10,000,000	
Serial preferred stock (par \$100)	421,500 shs.	and the second second	
3.75% cum, pfd. stock	The fight of the fight of	150,000 sh	s
4.50% cum, pfd. stock		31.500 sh	s
4.50% culli, pru, stock		40 000 sh	

Cr

•The indenture as supplemented does not limit the amount of bonds which may be outstanding at any one time, but provides for the issu-ance of bonds in compliance with restrictions contained therein. UNDERWRITERS—The underwriters named below through their representative, the First Boston Corp., have severally agreed to pur-chase from the company the respective number of shares of new common stock set forth below:

Common Brock Bet Tortin De	Channe
was build along allow and interests	Shares
The First Boston Corp	31,925
Lehman Brothers	12,725
Merrill Lynch, Pierce,	and straight
Fenner & Beans	12,725
Wertheim & Co	12,725
Wertheim & Co Blyth & Co., Inc	8.500
Eastman, Dillon & Co	8,500
Glore, Forgan & Co	8,500
Harriman Ripley & Co.,	da Statistici
Inc.	8,500
Kidder, Peabody & Co	8,500
Smith, Barney & Co	8,500
white, Weld & Co	8,500
Hemphill, Noyes, Graham,	and the second second
Parsons & Co.	6.600
Carl M. Loeb, Rhoades &	
Co.	6.600
Paine, Webber, Jackson &	
Curtis	6,600
Shields & Co	
Baker, Weeks & Harden	
Ar G. Becker & Co. Inc	
Alex: Brown & Sons	4.000
Brown, Lisle & Marshall	
Clark, Dodge & Co.	4.000
Dominick & Dominick	
Estabrook & Co	4,000
Hallgarten & Co	
Hayden, Stone & Co	4,000
Hornblower & Weeks	4.000
W. E. Hutton & Co	4.000
W. C. Langley & Co.1	4,000
John C. Legg & Co	4,000
Laurence M. Marks & Co	4.000
R. W. Pressprich & Co	4,000
Reynolds & Co	4.000
Riter & Co	4,000
Schoellkopf, Hutton &	
Pomeroy, Inc.	4,000
Shuman, Agnew & Co	
-V. 175, p. 1762.	時代での
the state of the	Section Astro

Norfolk Southern Ry .- Calls Special Meeting-

Norfolk Southern Ry.—Calls Special Meeting— A special inceting of stockholders has been called by the manage-ment for May 28 to vote on a proposal of a minority group to reduce the board of directors from 18 to 11 members and to replace the present board, according to a letter sent to stockholders by Patrick B. McGinnis, Chairman of the Board, and Major Joseph T. Kingsley, McGinnis, Chairman of the Board, and Major Joseph T. Kingsley, President. The management informed stockholders in the letter that it is opposed to the Proposal and that it seeks the proxies of stock-holders for the purpose of voting them against the proposal and in favor of retaining the present board of 18 members. The letter reviews the improvement in the financial and physical condition of the railroad since the present management, took office in 1947. A net income has been earned in each of the last five years, amounting to \$\$17096 in 1951, under the present management, the letter points out. In additon, the company's stock has been placed on a dividend Norflek Southern shares during the management's live year term of Norflek Southern shares during the management's five year term of souting on May 11 high been called for redemption on Oct. 1, 1952, thus eliminating the entire issue,—V. 175, p. 1958. Northern States Power Co. (Minn.)—Financing—

Northern States Power Co. (Minn.)-Financing-

Northern States Power Co. (Minn.)—Financing— The SEC has issued an order giving interested persons until May 22, 1952, to request a hearing upon the bond and common stock financing proposal of this company, which proposes to issue and sell 1,108,966 shares of its common stock, \$5 par, to be offered for subscription by common stockholders on the basis of 1 share for each 10 shares held. The price is to be determined by the company; and unsubscribed shares will be offered for sale at competitive bidding. The company also proposes to issue and sell at competitive bidding \$21,500,000 of its first mortgage bonds, series due June 1, 1982. Net proceeds of the financing will be added to general funds of the company and used to provide part of the new capital required for its construction program.—V. 175, p. 1959.

Nunn-Bush Shoe Co.—Secondary Offering—A second-ary offering of 5,000 shares of common stock (par \$2.50) was made on May 13 by Loewi & Co. at \$14.87½ per share, with a dealer's discount of 65 cents per share.— V. 175, p. 423.

Oil and Gas Property Management, Inc.—Debentures and Stock Sold—Dominick & Dominick on April 25 of-fered an issue of \$10,000,000 4% income debentures dated May 1, 1952, and due May 1, 1967, and 300,000 shares

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of common stock (par \$1) in units of a \$1,000 debenture and 30 shares of stock at \$1,030 per unit. It was an-nounced on May 6 that subscriptions have been received and accounted for all of the counties referred to

and 30 shares of stock at \$1,030 per unit. It was an-nounced on May 6 that subscriptions have been received and accepted for all of the securities referred to. In addition to the above, the company had entered into agreements with John A. Crichton, a Vice-President and director, and with San Juanito Oil Co. for the sale to them at par of 16,000 shares and entered into an agreement with Natural Resources Management Corp. of the sale to it at par of 60,000 shares of the company's stock. These sales have since taken place and were not underwritten. The debentures are redeemable all or in part at any time at 100 accrued interest. They are not secured. UNINESS-Organized in April, 1952 in New York, the company finanging oil, gas or other mineral working or royatly interests, or feases or fractional interests therein. Such operations may lead into evolution. The company intends initially to concentrate on the purchase of the sale to be regularly interests can be obtained at not evolution. This company intends initially to concentrate on the purchase of the subscription of the sole and gas field, in which the company does not presently intend to engage in any exploration the which will be both fair to the seller in relation to current and the by persons not regularly engaged in the oil and gas properties. The company intends initially to concentrate on the purchase of the which will be both fair to the seller in relation to current are which will be both fair to the seller in relation to current are which will be both fair to the seller in relation to current are on the which will be both fair to the seller in relation to current and thractive to the company on the basis of potentiat of appraisal, engineering and managerial services, and intends to ultic the services of that firm in considering the acquisition of ultic the services of that firm in considering the acquisition of ultic the services of that firm in considering the acquisition of ultic the services of that firm in considering the acquisition of ultichese

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING
 Authorized
 Outstanding

 4% income debs. due May 1, 1967......\$10,000,000
 \$10,000,000

 Com. stock (par value \$1 per share).....
 400,000 shs.
 380,000 shs.

 --V. 175, p. 1542.
 380,000 shs.
 380,000 shs.

Olin Industries, Inc.—Acquisition—

The corporation has acquired Ramset Fasteners, Inc., of Cleveland, Ohio, one of the country's oldest manufacturers of powder-actuated industrial tools, it was announced on May 14 by John M. Olin, President.

President. Ramset is a pioneer of new developments in the field of explosive-powered tools for driving steel studs into concrete, brick or steel. powered tools f V. 175, p. 423.

Pacific Gas & Electric Co.-Rights June 10-

The directors on May 15 alloted rights to common stockholders of record on June 1, 1952, entitling them to subscribde for 2,271,300 additional shares of common stock in the ratio of one share for each five shares then held. An application for authority to issue and sell the stock has been filed with the California Public Utilities Commission. A registration state-ment will be filed with the Securities and Exchange Commission "Subscription price will be determined on the stock has been filed.

This week, and the set of the set

July 2, 1952.--V. 175, p. 1959. Packard Motor Car Co.-New President, etc.--Election of a new President and re-establishment of the Chairman-ship' of the Board of Directors were announced by the company on May 12. James J. Nance, former President of Hotpoint, Inc., a General Electric affiliate in Chicago, IL, was named President and General Manager, He succeeds Hugh J. Ferry, who has been clevated to Chairman-of the Board and continues as Treasurer. Mr. Nance was also elected a director to complete the unexpired term of Henry C. Bogle, a director since 1943 who resigned to provide term of Mr. Nance on the eight-man directorate specified by Packard by-laws. Mr. Bogle is retained in the position he also held as General Counsel to the company. The directors emphasized the present maintenance of Packard car production according to government formula, the increasing public acceptance of its current products, the progress of its marine disele and jet engais in Detroit and at Utica, Mich.--V. 175, p. 1482. (A. Barner, C. Bogle, Ind. April Sales UD-

(J. C.) Penney Co., Inc.—April Sales Up— Period End. Apr. 30— 1952—Month—1951 1952—4 Mos.—1951 les \$85,595,808 \$71,739,065 \$274,792,185 \$270,303,168 Sales -V. 175, p. 1649.

-V. 175, p. 1649.
 Pennsylvania Industries, Inc.—Changé in Holdings— This corporation on May 14 applied to the SEC for an exemption order permitting its purchase or 31,180 shares of .common stock of Pittsburgh Coke & Chemical Co. in exchange for the 25,984 shares of Great Lakes Steamship Co., Inc., common stock now held by Indus-tries; and the SEC has given interested persons until May 29, 1952, to request a hearing therea.
 According to the application, Great Lakes, which has outstanding 179,550 shares of common stock, owns and operates freighters and is engaged principally in the transportation of commodities. (principally iron ore) in bulk on the Great Lakes, Pittsburgh is Great Lakes second largest customer and during 4951 was the source of 11% of its total transportation revenues as compared with the 33% creating for shares (34%) of the common stock of Great Lakes; and Industries 25,884 (14.4%). The transaction results from the offer thy Pittsburgh to the common stockholders of Great Lakes, to exchange 142,129 shares of Pittsburgh common for the 118,447 shares of Great Lakes common stock contanding and not owned by Ritsburgh, at the rate 12 shares of Pittsburgh common for one shares of Great Lakes common-v 173, p. 2392.

- Stock Pennsylvania Salt Manufacturing Co. — Stock Sub-scriptions—Subscriptions have been received for 152,960 of the 155,349 shares of common stock offered to common of the 105,349 shares of common stock offered to common stockholders in the ratio of one new share for each seven shares held; George B. Beitzel; President, announced on May 10. The 2,389 unsubscribed shares have been taken up by an underwriting group headed by Morgan Stanley & Co.-V. 175, p. 1763.

Pittsburgh & West Virginia Ry.—Secondary Distribu-tion—A secondary distribution of 25,000 shares of com-mon stock (par \$100) was made after the close of the New York. Stock. Exchange on May 13 by Harriman Ripley & Co., Inc., Smith, Barney & Co., Riter & Co. and B. W. Pizzini & Co. at \$22,50 per share, with a dealer's concession of \$1.25 per share. It was oversubscribed and the books closed.—V. 175, p. 1959.

Pocahontas Fuel Co., Inc.-Proposed Acquisition-

The company has called a special meeting of stockholders for May 27 to act on increasing its authorized capital stock (\$100 par) to \$25,000,000 from the present \$18,680,000. Approval will also be requested for the acquisitions by Pocahontas of all the stock of George W. Pickering Co. in exchange for Pocahontas stock

stock. ""The purpose of the increase in the capital stock," A. R. Matthe President, said in a letter to stockholders, "is to round out

.60 Co., Inc. Robinson and Lukens Saunders, Stiver & Co.z.

Saunders, Burver & Course	
I. M. Simon & Co;	:60
Henry F. Swift & Co	.60
Henry F. Switt of	45
Hooker & Fay	:45
Stern, Frank, Meyer & Fox	
Arthur L. Wright & Co.,	1. 1. 1. 1.
Inc	.45
Byrd Brothers	.35
Byru brothers at Co	.35
Waldo Hemphill & Co	.35
Murphey Favre, Inc	
C. F. Cassell & Co., Inc	.30
Fewell & Co	.30
Gross, Rogers & Co., and	120
Barbour, Smith & Co	.30
Barbour, Smith to Com	:30
C. T. Williams & Co., Inc.	
Newburger & Co	.15
Thayer, Baker & Co	,15
S K. Cunningham & Co.,	

S. K. Cunningham & Co., Inc. _____ .11

1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000

Swiss American Corp.____ Spencer Trask & Co.____ Tucker, Anthony & Co.____ Bacon, Whiter & Co._____ Baton, Whiple & Co._____ Ball, Burge & Kraus.____ Boettcher and Co._____ George D. B. Bonbright & Co._____ Bowerth C. Shares 4,000 4,000 4,000 2,000 2,000 2,000 2,000 2,000

2,000 Bosworth, Sullivan & Co., 2,000 2,000 2,000 2,000 2,000 2,000 2,000 2,000 2,000 Inc. Butcher & Sherrerd. Crowell, Weedon & Co... Ferris & Co... Robert Garrett & Sons... 2,000 2,000

Robert Garrett & Sons... Goodbody & Co..... Merrill, Turben & Co..... Piper, Jaffray & Hopwood Rotan, Mosle and Moreland Starkweather & Co..... Shearson, Hammill & Co... Sherm, Frank, Meyer & Fox Sutro & Co.... Watling, Lerchen & Co.... J. C. Bradford & Co... Harold C. Brown & Co... Inc. 2,000 2,000 2,000 2,000 2,000 2,000 1,000 1.000

Marold C. Brown & Co., Inc. Chace, Whiteside, West & Winslow, Inc. Hamin & Lunt. Revel Miller & Co...... Moors & Cobot. Talmage & Co..... Wurts, Dulles & Co......

capital structure, to make stock aavilable for the Pickering exchange and to make some unissued stock available for future needs and opportunities of the company." Mr. Matthews said Pocahontas has just completed negotiations with Pickering stockholders to acquire all of that company's outstanding stock in exchange for 8,000 shares of Pocahontas. The Pickering stock involved are 2,000 common shares and 750 preferred shares. -V, 174, p. 1499. -V. 174, p. 1499.

Public Finance Service, Inc., Phila., Pa.-Files-

The corporation on May 9 filed a letter of notification with the EC covering \$250,000 of 6% cumulative debentures, 1950 series, to be fered at par (in denominations of \$100 each), without underwriting. he proceeds are to be used for general corporate purposes.— 173. p. 1992. V. 173, p. 1992.

Railway & Light Securities Co.-Asset Value Up-

Apr. 30, 52 Oct. 31, 51 Apr. 30, 51 -- \$22.53 \$22.14 \$22.35 Net asset value per share_ Net assets at April 30, 1952, amounted to \$14,378,000.-V. 175, p. 614.

Stone & Co. and T. H. Jones & Co., on May 5 announced that their offering of 350,000 shares of common stock has been oversubscribed and the books closed. For details, see V. 175, p. 1865. Rainbow Oil, Ltd .--- Offering Oversubscribed-

Reichhold Chemicals. Inc.—Securities Placed Privately The company, it was announced on May 12, has arranged to place privately through Watling, Lerchen & Co. \$5,000,000 of $3\frac{1}{2}\%$ to 4% first mortgage bonds and notes due 1967. The purchasers are several insurance companies and a bond notes due 1967. The property of the second a bank.

The lenders were the National Bank of Detroit, New England Mutual Life Insurance Co., Massachusetts Mutual Life Insurance Co. and Fidelity Mutual Life Insurance Co., Philadelphia. The proceeds are to be used to pay off certain current obligations, increase working capital and provide for additional plant expansion, particularly in connection with southern operations at Charlotte, N. C., and Tuscaloosa, Ala.

Remington Rand, Inc.-Files With SEC-

A letter of notification was filed with the SEC on May 6 covering 17,000 shares of common stock to be offered for subscription by employees of the company. The shares necessary for this purpose will be purchased by the company in the open market.—V. 175, p. 813.

Reo Motors, Inc .-- Enters Diesel Field--

This corporation, which only recently announced that it was pro-ducing trucks powered by liquefied petroloum gas (LPG), has entered the diesei field with a tractor model hailed by the company as one of the lightest units on the road in its class. The new model is the F-23DT, a high-speed truck-tractor powered by the new light-weight Cummins JBS-600 diesel engine.—V. 175, 719 by the p. 712.

Reynolds Metals Co .-- To Borrow from Banks-

Keynolds Metals Co.--10 Borrow from Banks--The company has arranged a \$17,000,000 credit agreement with four banks and has borrowed \$12,500,000 of the amount. In a report filed with the New York Stock Exchange, the company said it had made the arrangements with Bank of the Manhattan Co., First National Bank of Chicago, Bank of America N. T. & S. A. and Manufacturers Trust Co. Each will lend an equal amount at the 4/% rate. The borrowing comes due March 1, 1954. Of the \$12,500,000 already taken the company said \$7,000,000 is going to repay bank loans. Working capital will get the rest of the proceeds.-V. 174, p. 106.

Rose's 5, 10 & 25-Cent Stores, Inc.-Sales-

Period End, April 30— 1952—Month—1951 1952—4 Mos.—1951 les ______\$1,610,937 \$1,284,892 \$5,384,074 \$5,207,090 Sales ----V. 175, p. 1543.

Rural Gas Service, Inc., Westfield, Mass.—Debentures Offered—Tifft Brothers on May 2 offered \$150,000 of 6% subordinated convertible debentures, due 1962, at par and accrued interest.

Each \$100 of debentures are convertible into 25 shares of common stock (par \$1). The net proceeds are to be used for working capital.-V. 175, p. 1865.

Savage Arms Corp.-Borrows from Banks-

The corporation has added \$1,000,000 to its working capital through a loan from the Chase National Bank of the City of New York, according to a report to the New York Stock Exchange. The company said it borrowed \$2,400,000 from Chase but used \$1,400,000 for re-payment of a previous loan by the bank. The 3½% note comes due in 12 annual installments.—V. 173, p. 764.

Seiberling Rubber Co.-Sales and Earnings Off-

0		and a second	
Quarter Ended March 31- Nct sales Earnings after taxes Earnings per common share	163,332	1951 \$10,734,404 312,660	
V. 173, p. 1175.	\$0.36	\$0.84	

Shoe Corp. of America (& Subs.)-Sales Gain-

Period End. April 26— 1952—4 Weeks=1951 1952—17 Weeks=1951 les ______ \$5,250,977 \$3,449,014 \$15,432,056 \$14,137,859 -V. 175, p. 1650.

Sioux Oil Co. (Colo.)—Stock Sold—The 800,000 shares of common stock (par one cent) which were publicly offered on April 18 by James M. Toolan & Co., Hunter Securities Corp. and Brereton, Rice & Co., Inc., at 32 cents per share have all been sold, it was announced on May 13. These shares were offered "as a specula-tion."

FROCEEDS—The net proceeds will be used for working capital. In view of the expanding activities of the company it is probable that additional funds will be required from time to time. The company calls attention to the fact that it may borrow funds from banks and other lending institutions, or issue new securities for additional capital if management deems such action to be in the company's best interest.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING Authorized Outstanding Common stock (par 1 c per hare) 250,000 shs. 160,000 shs. BUSINESS—Company, formerly Graco Oil & Refining Co., was or-gunized on April 6, 1946 in Colorado. On Sept. 29, 1949 the company acquired all of the outstanding capital stock of Petroleum Utilities Co. Dic., which corporation had previously acquired certain of the assets conducting business as an individual under the firm name of Harsh-lield Oil Co. Previous to the acquisition of the Petroleum Utilities Co. Dic., the Sioux company had acquired the business of Gray Refinery Enc. Sioux Oil Co. is engaged in producing, refining and marketing oil and oil products and related activities. The company operates two refineries, one in Newcastle, Wyo.; the other in Chadron, Neb. The refinery at Newcastle has a rated crude out freels per day, and is operated as a skimming plant and gasoline blending terminal. The Newcastle plant is operated as a skimming, thermal cracking and catalytic plymerization plant is rated at 600 blending terminal. The Newcastle plant is operated as a skimming thermal cracking and resolutes, kerosenes, distillate fuel oils, tractor fuels, diesel fuel and residual fuel oil.

gitized for FRASER

The company owns and operates oil producing properties in Niobrara County, Wyo., in the vicinity of the refineries. Recently the Siouz Oil Co. acquired a working interest in approxi-mately 15,000 acres of oil and gas leases located in the Williston Basin, Dawson County, Mont.—V. 175, p. 1764.

Smith Engineering Works, Milwaukee, Wis.-Files-A letter of notification was filed with the SEC on May 3 covering 725 shares of capital stock (par \$10) to be offered at \$21,50 per share through The Milwaukee Co., Milwaukee, Wis., for the account of the Estate of Charles F. Smith, deceased.—V. 175, p. 1025.

Socony-Vacuum Oil Co., Inc.-Registers With SEC-The Employees Savings Plan of this company and the company tisef on May 9 filed a registration statement with the SEC covering \$15,000,000 of interests in the plan together with 300,000 shares of Socony-Vacuum capital stock, \$15 par, purchasable under the plan. -V. 175, p. 520

Sonoco Products Co.—Rights Expired May 17—The offering to common stockholders of record March 21 of 150,000 additional shares of common stock (par \$5) at \$17.50 per share at the rate of slightly in excess of one share for each two shares held expired at 6 p.m. (EST) on May 17. Unsubscribed shares, if any, will be offered publicly by the underwriters, headed by R. S. Dickson & Co. and G. H. Crawford Co., Inc., at the same price.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING Authorized Outstandi

*31/4 % sinking fund debs. due May 1.	Authorized	Outstanding
1962	\$2,500,000	\$1,620,000
Purchase money mortgage 3%, payable		
\$50,000 annually on Feb. 11	150,000	50,000
5% cum. pfd. stock (\$100 par value)	15,000 shs.	4,700 shs.
Common stock (\$5 par value)	1,000,000 shs.	728,930 shs.

*No debentures other than those outstanding may be issued under the indenture under any circumstances.

UNDERWRITERS.—The names of the several underwriters an aximum number of unsubscribed shares to be purchased by re as follows: Change ----

	Shares	a had a set at the same and the set of the set	Shares
R. S. Dickson & Co	25,000	The Robinson-Humphrey	Sector 1
G. H. Crawford Co., Inc.	9.000	Co., Inc	5,000
Merrill Lynch, Pierce,		Clement A. Evans & Co.,	
Fenner & Beane	16,000	Inc	3,000
Reynolds & Co	16,000	Frost, Read & Simons,	
Kirchofer & Arnold	15 1	Inc.	3,000
Associates, Inc.	12,000	Alester G. Furman Co	3,000
Estabrook & Co	6,000	Interstate Securities Corp.	3,000
Johnson, Lane, Space &		Jackson & Smith	3,000
Co., Inc.	6,000	Vivian M. Manning	3.000
Courts & Co	5,000	Norris & Hirschberg, Inc.	3,000
First Securities Corp	5,000	E. H. Pringle & Co	3,000
Huger, Barnwell & Co	5,000	Southern Investment Co.,	(12) al (1
A. M. Law & Co	5,000	Inc	3,000
McCarley & Co., Inc	5.000	Varnedoe, Chisholm &	1
Without second a tract daily to said the	11.11	Co., Inc.	3,000
For further details, see	V. 175.	pp. 1960 and 1650; V. 169,	p. 538.
			P. 000.

Southern Attractions, Inc., Daytona Beach, Fla.-Files The corporation on May 5 filed a letter of notification with the SEC overing 10,000 shares of common stock, to be offered at \$10 per nare, without underwriting. The proceeds are to be used for con-cruction of new buildings.

Southern California Water Co.-Borrows from Banks The California P. U. Commission has authorized the company to prow \$1,500,000 from Harris Trust & Savings Bank, Chicago, on 34% promissory note due Dec. 31, 1954. The proceeds will be used for new construction.—V. 172, p. 1537.

Southern Colorado Power Co .-- Plans Bond Issue-

The company has applied to the Colorado P. U. Commission for authority to issue and sell \$1,000,000. of 334 % first mortgage bonds to three insurance companies. The proceeds would be used to repay \$740,000 of notes due in June and the balance used for plant improvements.—V. 174, p. 1792.

Southern Union Gas Co .- Common Stock Offering-The company is offering common stockholders of record April 24 the right to subscribe on or before May 28 for 168,748 additional shares of common stock (par \$1), at \$12,50 per share on the basis of one per share share for each 168,748 additional shares of common stock (par \$1) at \$17.50 per share on the basis of one new share for each 10 shares held (with an oversubscription privilege), without underwriting. This financing is in addition to the public offering on May 6 last of \$5,000,000 33% % sinking fund debentures, due May 1, 1972, at 100% and accrued interest and 30,000 shares of 5% cumulative pre-ferred stock at par (\$100 per share) and accrued divi-dends, mention of which was made in our issue of May 12. Further details follow: Further details follow:

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING First mtge. sinking fund bonds:

97/ 6 namine due 1000	Authorized	Outstanding
27/8 % series due 1975	0	\$16,552,600
33% % sinking fund debs. due 1971	the loss of the second	5,000,000
3% % sinking fund debs. due 1971	\$5,000,000	5,000,000
3% % sinking fund debs. due 1972	5,000,000	5,000,000
Instalment notes payable Cum. pfd. stock (par \$100), issuable in		122,000
series	200,000 shs.	
4¼% series	26,133 shs.	26,133 shs.
4 ¹ / ₂ % series	50,000 shs.	50,000 shs.
5 % series	29,000 shs.	29,000 shs
t\$1 cum. pref. com. stk. (par. \$1) con-	30,000 shs.	30,000 shs.

43/4% series		50,000 shs.
		29,000 shs.
5 % series		30,000 shs.
\$1 cum, pref.	com, stk. (par \$1), con-	e e, e e billo.
vertible to J	une 1, 1959	108.770 shs

Blair, Ro

108,770 shs. \$108,770 shs. \$3,000,000 shs. \$1.841,887 shs. Commor stock (par s1) 108,770 shs. \$108,770 shs. *The amount of bonds which may be outstanding at any time under the indenture is unlimited except that additional bonds may be issued only in accordance with the restrictions contained in the indenture. TRedeemable at \$20 per share, plus accrued dividends; upon voluntary dissolution entitled to \$20 per share, plus accrued dividends, in preference to the common stock; upon involuntary dissolution shares of common stock of the common stock, ill13,433 shares of common stock of the common stock, subsequent to March 1, 1952. [Flus such number of shares as shall have been converted into shares of common stock subsequent to March 1, 1952. UNDERWRITERS—Each of the underwriters named below has sever-ally agreed to purchase from the company, in the respective amounts set forth below, an aggregate of \$5,000,000 principal amount of the principal Principal Principal Common stock (par \$1)___

Principal Amt. of Debentures 150,000

375,000

375,000 375,000

400,000

res:	and aggregate 0	1 \$5,000,000 principal an	10
bllins & Co. Co. lyn & Co. Republic z Burr, In	Inc 675,000 Co. 250.000	the state of the second state of the second s	

Allen & A. C. All Central 250,000 400,000 Coffin & Burr, Inc. Rau BBCCE

. Each of the underwriters named below has severally agreed to purchase from the company, in the respective amounts set forth below, an aggregate of 30,000 shares of 5% preferred stock; Shares

	Shares			
Blair, Rollins & Co. Inc		W. C. Gibson & Co	Shares	
Allen & Co		Hemphill, Noyes, Graham,	1,000	
A. C. Allyn & Co. Inc	3.750	Parsone & Co, Graham,	-1000	
Boenning & Co		Parsons & Co.	1,750	
Boettcher & Co	750	W. C. Langley & Co	1.250	
Central Republic Co. (Inc.)	1,500	Lee Higginson Corp McAndrew & Co Inc	1.250	
Coffin & Burr, Inc	2,250	McAndrew & Co. Inc.	500	
Estabrook & Co				
First Southwest Co				
Fridley & Hess	750			
See also V. 175, p. 1960.	750	Woodward-Elwood & Co		
Nec also v. 110, p. 1900.		신장 나는 것이 같은 것이 같아요. 같아요. 이 것이 같아요.	500	

Southwestern Virginia Gas Service Corp.—Debentures Offered — Bioren & Co. and C. T. Williams & Co. on May 6 offered \$30,000 of 5½% debentures, series C, due Feb. 1, 1976, at 95% and accrued interest.

The net proceeds will be used to retire indebtedness and for working capital.-V. 175, p. 1866.

Standard Gas & Electric Co.-Extension Granted-

The SEC on May 14 announced that, at the request of this company, it had granted an extension to June 13, 1952, of the 15-day period within which the plan for simplification of the corporate structure of the Philadelphia Company system might be amended to conform to the Commission's decision of April 7, 1952.—V. 175, p. 1866.

Staroil Co., Inc., Newcastle, Wyo .- Files With SEC-The corporation on May 5 filed a letter of notification with the SEC overing 100,000 shares of common stock to be offered at \$1 per share, without underwriting. The proceeds are to be used to drill well for

Stout Oil Co. (Colo.)-Stock Offered-

The company on May 1 offered 6,000,000 shures of capital stock at par (five cents per share). The proceeds are to be used to meet the estimated expenditures in connection with the company's proposed oil and gas development pro-gram, including payment of a note of \$75,000 held by C. E. Stout, President.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

Capital stock (par five cents)______ 20,000,000 shs. 10,700,000 shs. The company is chartered as an oil and gas company with powers and purposes to acquire, hold, develop and deal in properties, leases and other rights in connection with and pertaining to petroleum, gas

Two of the company's producing wells are in Morgan County, Colo., and one in Cheyenne County, Wyo.-V. 175, p. 1483.

Texas Electric Service Co.-Debentures Sold-

The offering made on May 8 of \$5,000,000 3%% sinking fund debentures due 1977 at 101.955% and accrued interest was oversubscribed and the books closed. See details in V. 175, pp. 1961 and 1866.

Tobin Packing Co., Inc .- Filing Amended-

The letter of notification filed with the SEC on May 2 covering 11,400 shares of common stock was later amended so that the price of these shares was set at \$8,50 per share (as against \$8,75 filed originally). George R. Cooley & Co., Inc., Albany, N. Y. has been named as the underwriter. The proceeds are to go to a selling stock-holder,—V. 175, p. 1961; V. 172, p. 1035.

Transcontinental Gas Pipe Line Corp. — Secondary Offering—Stone & Webster Securities Corp. and White, Weld & Co. on May 14 made a secondary offering of 27,-000 shares of common stock (par 50 cents) at \$22.12½ per share, with a dealer's discount of 60 cents per share. per share, with -V. 175, p. 1127.

Trans World Airlines, Inc.-Reports Loss-

Flust Quant	2000	
First Quarter— Operating revenues	1952	1951
Operating expenses	\$32,747,152	
Net income (after income tax provision)	33,043,339	
"Net loss W inter medine tax provision)	*552,923	151,287
"Net lossV. 175, p. 1484.		

Tri-Tor Oils, Ltd., Montreal, Canada—Registers With Securities and Exchange Commission—

This corporation on May 9 filed a registration statement with the SEC covering 1,000,000 common shares, \$1 par, to be offered for public sale at \$1 per share. Peter Morgan & Co. of New York is named as the principal underwriter; and the underwriting commission is 20 cents per share.

Sele at S1 per share. Peter Morgan & Co. of New York is named as per share.
The corporation was organized in October, 1951, under the Quebee "ionity with Tor American Oils Ltd... in producing heavy oil and Bonnyville in the Province of Alberta, Canada," primarily on a a treating plant in Bonnyville to enable them to treat the heavy oil produced on that property, "so as to render it directly usable by railway companies and other industrial consumers so that it may be new heavy black oil production of heavy oil is a return of capital over twice." The company is also engaged with Tor American Oils 2000 of the venture of years with moderate dividends, The venture is specilative drilling of the same, in the same vicinity of a number of years with moderate dividends, The venture is specilative drilling of the reservations in the same vicinity. The company has issued and outstanding 1,700,000 common shares, of a treat per share, and 500,000 of which were sold to an average cost of 24 cents per share.
The company's 50% share of the cost of construction of the treat the company's bond or the company's bar of the cost of the development in labout \$130,000].
The company has 12% share of the cost of construction of the treat per share, and 500,000 of which were sold to an evelopment in about \$130,000].
The treat plant of the sale of the cost of the development in labout \$130,000].
The company's 12% share of the cost of the development in labout \$12,000], and 50% of the cost of the development in labout \$12,000], and 50% of the cost of the development is labout the sale of the company's 12% share of the cost of the development in labout \$12,000], and 50% of the cost of the development is labout \$12,600], and 50% of the cost of the development is labout \$12,000].
The company's 12% share of the cost of the development is labout \$12,000], and \$2% share of the cost of the development is labout \$12,000], and \$2% share of the cost of the development is labout \$12,000].

Uarco, Inc., Chicago, Ill .- Filing With SEC-

A letter of notification was filed with the SEC on May 5 covering 2.800 shares of capital stock (par \$10) to be offered through Kidder. Peabody & Co. at market (estimated at \$20.50 per share) for the account of George Buffington, the selling stockholder.—V. 175, p. 922.

Unexcelled Chemical Corp. - Breaks Production Records-

Records— The stockholders of this corporation, which is celebrating its 75th anniversary, were told on May 9 by Carlton B. Waller, President, that the company currently is breaking all production records in its and that the directors would probably consider declaration of a divi-dend after the second quarter of 1952. Tracing the current upward trend in production, Mr. Waller said that March production exceeded \$500,000, that April production in \$\$750,000 to \$800,000 in May, Looking ahead, he estimated that (Continued on page 51)

(Continued on page 51)

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Stock Record «» New York Stock Exchange DAILY RANGE OF PRICES YEARLY RANGE OF SALE PRICES FOR EVERY LISTED ISSUE

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$\begin{array}{c c c c c c c c c c c c c c c c c c c $	Bange Since Jan. 1 Lowest Highest 52% Apr 17 64½ Jan 10 114% Jan 2 125 Jan 24 54% May 1 30% Jan 24 25½ May 1 30% Jan 24 26¼ May 1 30% Jan 24 30% Feb 28 35% Jan 30 37 Mar 13 42¼ Jan 5 564¼ Feb 13 63 Mar 12 24% Jan 22 29½ Apr 14 8% Apr 29 9% Jan 7 24 May 1 27% Jan 23 106½ May 2 113 Feb 13 139 Jan 17 140 Jan 8 24% Jan 2 3% Mar 6 20 Feb 28 22% Jan 5 70 Jan 4 76 May 9 2% Jan 2 3% Mar 6 20 Feb 28 22% Jan 5 70 Jan 4 76 May 9 2% Apr 24 3% Jan 2 79% May 5 85¼ Jan 29 79% Jan 3 79½ Feb 26 364 May 1 46% Jan 21 103 May 10 110 Jan 17	STOCKS NEW YORK STOCK EXCUANCE Par Abbott Laboratories 5 1 Acre-Brill Motors CO 250 ACF-Brill Motors CO 250 Acme Steel CO 10 Adams Express CO 10 Adams Millis Corp No par Addressograph-Multigraph Corp_10 Admiral Corp_ Affiliated Gas Equipment com1 13 AS preferred W 50 Alabaka Juneau Gold Mining100 Alabaka Juneau Gold Mining100 Aldens Inc common5 4/% preferred A000 Alegenty Corp common1 5% preferred A000 Alegenty Corp conv preferred A000 35.50 prior conv preferred A000 Alegenty Ludium Steel Corp_No par 54.375 cum preferredN0 par	$\begin{array}{c} \textbf{Saturday}\\ \textbf{May 10}\\ & \textbf{May 10}\\ & \textbf{May 10}\\ & \textbf{May 10}\\ & \textbf{S61}4 \\ & \textbf{5614} \\ & \textbf{754} \\ & \textbf{7754} \\ & \textbf{7754} \\ & \textbf{7754} \\ & \textbf{7754} \\ & \textbf{3334} \\ & \textbf{3334} \\ & \textbf{3334} \\ & \textbf{8914} \\ & \textbf{6014} \\ & \textbf{814} \\ & \textbf{814} \\ & \textbf{814} \\ & \textbf{8264} \\ & 826	Monday May 12 5634 5634		ALE PRICES Wednesday May 14 57 $\frac{4}{57}$, 57 $\frac{3}{4}$ *115 117 $\frac{11}{12}$ 27 $\frac{7}{6}$ 27 $\frac{7}{6}$ 26 $\frac{1}{2}$ 26 $\frac{1}{2}$ 27	$\begin{array}{r} \mbox{Thursday}\\ \mbox{May 15}\\ 56'4 57'/_2 \\ *115 117'/_4 \\ 7'5 7'34 \\ 27 27'/_8 \\ 33 33 \\ *38 39 \\ 58'4 59'/_4 \\ 26'/_5 26'/_4 \\ 8'/_4 8'/_6 \\ *50 50'/_5 \\ 24'34 24'/_6 \\ 107'/_4 107'/_4 \\ 107'/_4 107'/_4 \\ 27'_6 27'_8 \\ 107'/_4 27'_8 \\ 27'_8 27'_8 \\ 27'_8 27'_8 \\ *79 81 \\ *73 78 \\ 36'/_6 37'/_8 \\ *101 103'/_2 \\ \end{array}$	$\begin{array}{c} Friday\\ May 16\\ 57&57\\ *115&1171/\\ 7\%&7\%&74\\ 271/6&271/6&271/6\\ *38&39\\ *59&593/\\ 259&593/\\ 259&593/\\ 259&593/\\ 259&593/\\ *50&501/2\\ 243/6&25\\ *107&108\\ *140&143\\ *27/6&3\\ 21,&27/6\\ 321,&27/6\\ 30&80\\ *130&27/6&3\\ 21,&27/6&3\\ 21,&27/6&3\\ 321,&27/6&3\\ 321,&27/6&3\\ 321,&27/6&3\\ 321,&27/6&3\\ 321,&27/6&3\\ 321,&27/6&3\\ 321,&27/6&3\\ 331,&27/6&3\\ 331,&27/6&3\\ 333,&37/$	Sales for the Week Sharea 2,400 9,900 2,000 1,400 1,000 2,300 2,400 3,100 2,400 3,100 2,400 3,100 2,600 1,500 900 40 5,600 100 3,000 700
91 $\frac{1}{2}$ July 6 102 Feb 13 9 Dec 11 11 Feb 6 58 Jan 10 77 $\frac{1}{5}$ Sep 14 20 Nov 8 23 $\frac{3}{5}$ Feb 2 28 $\frac{3}{4}$ Jan 4 37 Oct 17 37 $\frac{1}{6}$ Nov 8 48 $\frac{1}{2}$ Jan 26 91 $\frac{1}{3}$ July 3 x101 Feb 9 40 Jun 25 54 $\frac{1}{2}$ Oct 13 39 $\frac{1}{4}$ Jun 29 107 $\frac{1}{2}$ Oct 15 34 $\frac{1}{4}$ Jun 29 107 $\frac{1}{2}$ Oct 15 34 $\frac{1}{4}$ Jun 29 40 $\frac{1}{2}$ Apr 27 67 $\frac{3}{4}$ July 2 84 $\frac{1}{4}$ Apr 27 67 $\frac{3}{4}$ July 2 84 $\frac{1}{4}$ Apr 27 67 $\frac{3}{4}$ July 2 84 $\frac{1}{4}$ Apr 27 67 $\frac{1}{4}$ July 2 84 $\frac{1}{4}$ Apr 23 16 $\frac{1}{4}$ Jan 13 113 $\frac{1}{2}$ Oct 3 16 $\frac{1}{4}$ Jan 13 19 Feb 5 94 Jan 2 66 $\frac{3}{4}$ Sep 10 13 $\frac{1}{4}$ Jan 15 17 $\frac{1}{4}$ Dec 14 78 Jan 13 93 Dec 19 16 $\frac{1}{4}$ Jan 2 20 $\frac{1}{4}$ July 5	85 Jan 2 94 Apr 29 5 8 Apr 30 9 Jan 2 67 ¼ May 7 77¼ Jan 5 38 May 14 21½ Jan 8 32 ¼ Feb 21 36 Mar 21½ Jan 8 32 ¼ Feb 21 36 Mar 10 90 ½ Feb 19 93% Mar 18 95 ¼ May 1 107 Jan 25 36 ¼ Feb 2 93% Jan 22 95% May 1 107 95 % May 1 107 Jan 25 364 ¼ Feb 4 98 Apr 24 125 ¼ Feb 4 98 374 May 3 35 Jan 3 34 Jan 3 334 May 3 1 18 ½ Jan 3 1 141 ½ Jan 3 141 ½ Jan 9 235 Apr 9 63 ¼ Feb 9	Allegheny & West Ry 6% gtd100 Allen Industries Inc1 Allied Chemical & DyeNopar Allied Kid CoS Allied Kid CoNopar Allied Kid CoNopar Allied Stores Corp commonNopar Allied Stores Corp commonNopar Allied Stores Corp commonNopar Allied Stores Corp commonNopar Mis-Chalmers Mfg commonNopar Aluminum Co of AmericaNopar Aluminium LimitedNopar Amaigamated Sugar Co (The)1 Amerada Petroleum CorpNopar Amerida Arilices common1 3% cum conv preferred100 American Airlines common1	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	40 400 8,300 200. 1,600 2,500, 2,500, 2,500, 1,000 7,300 7,300 7,300 1,600 500 18,400 800 1,600
1072 Jun 22 2074 Jun 22 2074 Jun 29 1234 Jun 29 1742 Jun 19 344 Jun 29 1742 Jun 19 344 Jun 29 1742 Jun 19 344 Jun 29 144 Feb 6 104 Jan 10 144 Apr 30 544 Jun 29 7% Mar 2	10 10 11/2 Feb 19 13 Feb 28 14 ³ /4 Jan 2 26 May 1 49 ¹ /2 Mar 13 38 May 1 41 ³ /4 Jan 2 102 ¹ /2 Jan 9 107 Apr 22 9 ⁵ /4 May 1 12 ³ /4 Jan 4 5 May 1 6 Jan 7 28 ³ /4 May 16 May 8 4 ³ /2 ³ /8 May 16 May 8 4 ³ /2 ³ /8 May 16 May 8 4 ³ /2 ³ /8 May 16 S ³ /4 May 8 32 ¹ /2 Feb 20 3 ^{73/4} May 13 28 May 16 3 ²⁴ /2 Feb 74 31 ⁵ /4 Apr 30 19 ^{3/4} /2 Feb 78 20 ^{3/4} /2 Feb 13 26 Mar 6 20 ^{5/4} /2 Feb 13 26 Mar 6 20 ^{5/4} /2 Jan 15 10 ^{2/4} /2 Jan 17 10 ^{2/4} /2 Jan 16 28 ^{3/4} /2 Jan 17 <tr< td=""><td>6% preferred 50 American Bosch Corp common2 2nd preferred 1952 ser 5½%50 Amer Brake Shoe Co comNo par 4% convertible preferred100 American Broadcasting Co Inc1 American Cable & Radio Corp1 American Cable & Radio Corp1 American Car & Co new com12.50 Rights 25 American Car & Fdry comNo par 7% preferred newNo par 7% preferred newNo par 100 American Chain & CableNo par No par 7% preferredNo par 10 American Chile CoNo par 10 American Colortype CoNo par 10 American Correstal Sugar com10 10 Mareican Crystal Sugar com10 3½% conv preferred series A.100 3½% conv preferred series A.100 3½% conv preferred series A.100</td><td>$\begin{array}{cccccccccccccccccccccccccccccccccccc$</td><td>$\begin{array}{c} ^{\circ}57 & 58 \frac{1}{2} \\ 13 \frac{1}{2} & 13 \frac{3}{4} \\ ^{\circ}47 & 47 \frac{1}{2} \\ 38 \frac{1}{2} & 38 \frac{1}{2} \\ 105 \frac{1}{4} & 105 \frac{1}{4} \\ 9 \frac{1}{5} & 9 \frac{1}{6} \\ 8 \frac{1}{2} \\ 8 \frac{3}{4} & 28 \frac{1}{4} \\ 28 \frac{3}{4} & 28 \frac{1}{4} \\ 45 & 45 \frac{1}{4} \\ 36 & 37 \frac{1}{4} \\ 28 \frac{3}{4} & 28 \frac{3}{4} \\ 48 \frac{1}{4} \\ 88 \frac{1}{4} \\ 88 \frac{1}{4} \\ 88 \frac{1}{4} \\ 89 \\ 89 \\ 104 \frac{3}{4} \\ 165 \frac{1}{6} \frac{1}{4} \\ 89 \\ 89 \\ 104 \frac{3}{4} \\ 165 \frac{1}{6} \frac{1}{4} \\ 89 \\ 89 \\ 104 \frac{3}{4} \\ 165 \frac{1}{2} \\ 22 \frac{1}{4} \\ 228 \frac{1}{4} \\ 38 \frac{1}{4}$</td><td>$\begin{array}{c} 56 \frac{1}{2} 57\\ 13 \frac{1}{2} 38 \frac{1}{4} 28 \frac$</td><td>$\begin{array}{cccccccccccccccccccccccccccccccccccc$</td><td>$\begin{array}{cccccccccccccccccccccccccccccccccccc$</td><td>$\begin{array}{cccccccccccccccccccccccccccccccccccc$</td><td>130 3,300 3,400 3,400 5,900 23,800 1,540,200 1,540,200 1,540,200 1,500 3,200 1,500 1,500 1,000 1,000 1,000 100 100 900</td></tr<>	6% preferred 50 American Bosch Corp common2 2nd preferred 1952 ser 5½%50 Amer Brake Shoe Co comNo par 4% convertible preferred100 American Broadcasting Co Inc1 American Cable & Radio Corp1 American Cable & Radio Corp1 American Car & Co new com12.50 Rights 25 American Car & Fdry comNo par 7% preferred newNo par 7% preferred newNo par 100 American Chain & CableNo par No par 7% preferredNo par 10 American Chile CoNo par 10 American Colortype CoNo par 10 American Correstal Sugar com10 10 Mareican Crystal Sugar com10 3½% conv preferred series A.100 3½% conv preferred series A.100 3½% conv preferred series A.100	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{c} ^{\circ}57 & 58 \frac{1}{2} \\ 13 \frac{1}{2} & 13 \frac{3}{4} \\ ^{\circ}47 & 47 \frac{1}{2} \\ 38 \frac{1}{2} & 38 \frac{1}{2} \\ 105 \frac{1}{4} & 105 \frac{1}{4} \\ 9 \frac{1}{5} & 9 \frac{1}{6} \\ 8 \frac{1}{2} \\ 8 \frac{3}{4} & 28 \frac{1}{4} \\ 28 \frac{3}{4} & 28 \frac{1}{4} \\ 45 & 45 \frac{1}{4} \\ 36 & 37 \frac{1}{4} \\ 28 \frac{3}{4} & 28 \frac{3}{4} \\ 48 \frac{1}{4} \\ 88 \frac{1}{4} \\ 88 \frac{1}{4} \\ 88 \frac{1}{4} \\ 89 \\ 89 \\ 104 \frac{3}{4} \\ 165 \frac{1}{6} \frac{1}{4} \\ 89 \\ 89 \\ 104 \frac{3}{4} \\ 165 \frac{1}{6} \frac{1}{4} \\ 89 \\ 89 \\ 104 \frac{3}{4} \\ 165 \frac{1}{2} \\ 22 \frac{1}{4} \\ 228 \frac{1}{4} \\ 38 \frac{1}{4} $	$\begin{array}{c} 56 \frac{1}{2} 57\\ 13 \frac{1}{2} 38 \frac{1}{4} 28 \frac$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	130 3,300 3,400 3,400 5,900 23,800 1,540,200 1,540,200 1,540,200 1,500 3,200 1,500 1,500 1,000 1,000 1,000 100 100 900
Range for Previous Year 1951 Lowest Highest 5¼ 21 & 8 Feb 9 21¼ 3n 4 32¼ Dec 11 16% Nov 3 21¼ Feb 16 51½ Jan 4 32¼ Feb 16 51½ San 2 50 Jan 9 5 Nov 2 9 Jan 2 41½ Nov 2 9 Jan 2 44 Nov 2 39 Dec 17 6½ Dec 31 8¼ Jan 24 75 Jun 19 B6 Jan 24 16 Jan 2 23 Sep 20 17¼ May 24 Aug 8 17 Jun 29 24¼ Feb 21 174 May 24 Aug 8 17 Jun 29 24¼ Feb 21 95% Aug 28 105 Jan 29 14½ Jan 2 20% Oct 3 x77 Dec 27 90 10¼ Jan 25 17% Aoct 3 94¼ Dec 31 106¼ Jan 31	Range Since Jan, 1 Lowest Highest 6 Jan 9 7 Apr 21 29% Jan 3 32 Mar 10 16% May 7 18% Jan 22 8% May 12 12% Mar 7 58 May 1 63% Jan 10 55 Feb 11 4 4 May 1 63% Jan 10 55 Feb 11 4 4 May 7 45 Jan 10 56 May 1 39½ Jan 22 9% May 1 39¼ Jan 14 35% Jan 10 55 Feb 11 4 May 7 45 Jan 14 35% Apr 9 7 Jan 18 73 Feb 14 78 Jan 13 20% Feb 26 22½ Jan 28 10% Feb 19 .19% May 13 36¼ Apr 24 22% Jan 28 13% Apr 24 20% Jan 11 784 Feb 11 84 Apr 24 13% Apr 24 20% Jan 14 31% Apr 24 16% May 14 22% May 16 26 May 14 97 Jan 3 165 May 15	STOCKS NEW YORK STOCK EXCMANCE Par American Encaustic Tilling 1 American European Secur No par American Export Lines Inc. 400 American Export Lines Inc. 400 American Bax Science 100 American Gas & Electric Co 100 American Hide & Leather com 11 6% convertible preferred 50 American Iter Co common No par 6% noncumulative preferred 100 American International Corp. No par 100 American Locomotive common 100 American Locomotive common 100 American Locomotive common 100 American Locomotive common 100 American Locomotive c	$\begin{array}{c} \textbf{Saturday}\\ \textbf{May 10}\\ & ~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~$	$\begin{array}{c} \textbf{L} \textbf{K}\\ \textbf{Monday}\\ \textbf{May 12}\\ ^{\circ}6^{1}4_{6} & 6^{3}6_{1}\\ ^{\circ}30^{1}2_{2} & 31^{1}4_{4}\\ 17^{1}5_{1} & 17^{1}4_{4}\\ 8^{3}9_{9} & 9\\ 60_{1} & 60^{1}4_{6}\\ 49_{2} & 50^{1}2_{2}\\ 32^{1}4_{2} & 35^{1}4_{2}\\ 32^{1}4_{2} & 35^{1}4_{2}\\ 36^{3}8_{1} & 6^{3}6_{1}\\ 6^{2}6^{3}8_{1} & 6^{3}6_{1}\\ 6^{2}6^{2}8_{2} & 22^{2}\\ 21^{1}5_{2} & 21^{1}5_{1}\\ 22^{2} & 22^{2}\\ 21^{1}5_{2} & 21^{1}5_{1}\\ 19^{3}6_{1} & 19^{1}4_{2}\\ 22^{2} & 22^{2}\\ 21^{1}5_{2} & 21^{1}5_{1}\\ 19^{3}6_{1} & 19^{1}4_{2}\\ 22^{2} & 22^{2}\\ 21^{1}5_{2} & 21^{1}5_{1}\\ 19^{3}6_{1} & 19^{1}4_{2}\\ 83_{1} & 84_{1}\\ 14^{1}5_{1} & 15\\ 26^{1}6_{2} & 26^{1}5_{2}\\ 6^{1}10^{4}4_{1} & 105\\ \end{array}$	$\begin{array}{c} \textbf{W} \textbf{AND} \; \textbf{HiGH} \\ \textbf{Tuesday} \\ \textbf{May 13} \\ 63\% 63\% 63\% \\ *30\% 31.43 \\ 17\% 173\% \\ 97 914 \\ 41\% 47\% \\ 60\% \\ 60\% \\ 36\% 36\% \\ 36\% 36\% \\ 45\% 41\% \\ 41\% 41\% \\ 41\% \\ 41\% 41\% \\$	$\begin{array}{c} \textbf{SALE PRICES} \\ \textbf{Wednesday} \\ \textbf{Way 14} \\ 636 & 649 \\ 630 & 440 \\ 830 & 440 \\ 934 & 954 \\ 934 & 954 \\ 934 & 954 \\ 6054 & 6056 \\ 5152 & 3554 \\ 436 & 426 \\ 3654 & 3652 \\ 3654 & 3652 \\ 3654 & 3652 \\ 222 & 2244 \\ 2156 & 2156 \\ 222 & 224 \\ 2156 & 2156 \\ 225 & 2254 \\ 1934 & 1934 \\ 9852 & 9852 \\ 9852 & 9852 \\ 1934 & 1934 \\ 9852 & 9852 \\ 1934 & 1934 \\ 1934 & 1934 \\ 1934 & 1934 \\ 1934 & 1934 \\ 1934 & 1934 \\ 1934 & 1934 \\ 1934 & 1934 \\ 1934 & 1934 \\ 1934 & 1934 \\ 1034 & 1034$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{c} {\bf Friday}\\ {\bf May 16}\\ 63_6&63_6\\ *30&314_4\\ 174_6&174_4\\ 94_4&94_4\\ 604_2&603_4\\ 513_4&513_4\\ 43_6&43_6\\ 343_4&343_4\\ 364_8&363_6\\ *134_2&75\\ 2222\\ 213_4&214_2\\ 194_4&214_2\\ 966&99\\ 18&184_6\\ 83&83\\ 154_6&164_6\\ x223_4&234_4\\ *103&1044_2\\ \end{array}$	Sales for the Week Shares 800 4,000 4,000 4,000 4,000 4,000 4,000 4,000 4,000 4,000 4,000 4,000 4,000 6,000 1,000 1,200, 1,200, 1,200, 1,200, 1,500, 1,500, 2,600, 20,
$\begin{array}{cccccccccccccccccccccccccccccccccccc$	13 Jan 2 14% Jan 12 7% Feb 25 8 Jan 4 30% May 1 34% Jan 17 32% Mar 4 36 Jan 17 32% Mar 4 36 Jan 17 21% Jan 8 26% Mar Jan 17 21% Jan 8 26% Mar Jan 17 165 Feb 23 174 May 6 6 6/2 May 1 55 Jan 25 42% May 1 75 Jan 25 42% May 1 55 Jan 29 148 Feb 19 160% May 16 53 Jan 29 124 Jan 9 36% Feb 9 124 Jan 14 32% Apr 16 36% Jan 14 33% Feb 16 127 Mar 133% Feb 16 12% Jan 133% Feb 16	Amer Rad & Std Sany comNo par 7% preferredNO par American Safety RazorS American Seating CoNo par American Ship Building CoNo par American Ship Building CoNo par 7% preferredNO par American Stores CoNO par American Steel FoundriesNo par American Steel FoundriesNo par American Steel FoundriesNo par American Steel FoundriesNO par American Steel CoNO par Marerican Viscose Corp com25 5 % preferredNO par 7% preferredNO par 7% preferredNO par Amer Zinc Lead & Smelt com1 \$5 piro conv preferred5 Amaonda Copper Mining5	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{c} 1336&1336\\ *716&776\\ 3034&31\\ *31&33\\ 2436&2436\\ 2436&2436\\ *17314&17416\\ *17314&17416\\ *17314&17416\\ *17314&17416\\ *17314&17416\\ *17314&17416\\ *13336&4336\\ *13316&43\\ 3315&44&33\\ *13614&13036\\ *3713&716\\ *3714&13036\\ *3714&13036\\ *3716&37\\ *3716&37\\ *3716&58\\ *131&132\\ 136&36&137\\ *36&46&36\\ 13736&63&4\\ 13616&27&7\\ *36&71&2\\ *37&77&7\\ *37&77&7\\ *37&77&7\\ *37&77&7\\ *37&77&7\\ *37&77&7\\ *37&77&7\\ *37&77&7\\ *37&77&7\\ *37&77&7\\ *37&77&7\\ *37&77&7\\ *37&77&7\\ *37&77&7\\ *37&77&7\\ *37&77&7\\ *37&77&7\\ *37&37&7\\ *37&37&2\\ *37&37&2\\ *37&37&2\\ *37&37&2\\ *33&36&33\\ 4116&2&2\\ *33&4&33\\ 4116&2&11\\ 41&2&2\\ *32&32&3\\ 4116&2&2\\ *33&4&33\\ 4116&2&2\\ *33&4&33\\ 4116&2&2\\ *33&4&33\\ 4116&2&2\\ *33&4&3&3\\ 4116&2&2\\ *33&4&3&3\\ 4116&2&2\\ *33&4&3&3\\ 4116&2&2\\ *33&4&3&3\\ 4116&2&2\\ *33&4&3&3\\ 4116&2&2\\ *33&4&3&3\\ 4116&2&2\\ *33&4&3&3\\ 4116&2&2\\ *33&4&3&3\\ 4116&2&2\\ *33&4&3&2\\ 4116&2&2&2\\ *33&4&3&3\\ 4116&2&2&2\\ *33&4&3&3\\ 4116&2&2&2\\ *33&4&3&2\\ 4116&2&2&2\\ *33&4&3&3\\ 4116&2&2&2\\ *33&4&3&3\\ 4116&2&2&2\\ *33&4&3&3\\ 4116&2&2&2\\ *33&4&3&2\\ *33&4&1&2\\ *33&4&1&2\\ *33&4&2&2&2\\ *33&4&2&2\\ *33&4&2&2&2\\ *33&4&2&2&2\\ *33&4&2&2&2\\ *33&4&2&2&2\\ *33&4&2&2&2\\ *33&4&2&2&2\\ *33&4&2&2&2\\ *33&4&2&2&2\\ *33&4&2&2&2\\ *33&4&2&2&2\\ *33&4&2&2&2&2\\ *33&4&2&2&2&2\\ *33&4&2&2&2&2\\ *33&4&2&2&2&2\\ *33&4&2&2&2&2\\ *33&4&2&2&2&2&2\\ *33&4&2&2&2&2&2\\ *33&4&2&2&2&2&2&2\\ *33&4&2&2&2&2&2\\ *33&4&2&2&2&2&2\\ *33&4&2&2&2&2&2\\ *$	$\begin{array}{c} 1,300,\\ 300,\\ 4,200,\\ 300,\\ 6,400,\\ 4,700,\\ 400,\\ 12,300,\\ 400,\\ 12,300,\\ 400,\\ 2,700,\\ 2,700,\\ 2,700,\\ 2,000,\\ 2,000,\\ 2,000,\\ 2,000,\\ 2,000,\\ 3,000,\\ 400,\\ 6,800,\\ 35,900,\\ 400,\\ 840,\\ 6,800,\\ 410,\\ 3,200,\\ 3,200,\\ 400,\\ 400,\\ 400,\\ 90,\\ 3,200,\\ 10,20$
36 ¹ / ₄ July 3 47 ³ / ₄ Oct 8 x25 ¹ / ₆ Apr 3 34 ³ / ₉ Aug 20 99 ³ / ₄ Dec 26 110 47 Sep 10 64 Sep 28 31 ⁴ / ₆ Apr 3 56 ³ / ₈ 04 5 ³ / ₈ 0ct 22 8 ³ / ₈ 2 ³ / ₉ 60 ⁴ Sep 28 5 ³ / ₈ 0ct 22 8 ⁴ / ₂ 2 ³ / ₈ Nov 13 5 ³ / ₈ 0ct 22 8 ⁴ / ₂ Jan 22 46 ³ / ₈ Apr 25 60	40 ¹ / ₄ May 2 46 ³ / ₆ Jan 30 24 May 12 31 ¹ / ₂ Jan 2 102 Jan 15 106 May 12 41 ¹ / ₂ Apr 17 53 ¹ / ₂ Jan 10 38 ¹ / ₆ May 1 50 ¹ / ₆ Jan 28 16 Apr 18 24 ¹ / ₆ Jan 28 4 ³ / ₄ May 5 5 ¹ / ₆ Jan 3 50 ¹ / ₂ Apr 18 59 ¹ / ₂ Jan 24	Anchor Hocking Glass Corp—6.25 Common6.25 \$4 preferredNo par Anderson Clayton & Co21.50 Anderson-Prichard Oll Corp10 Andes Copper Mining20 A P W Products Co. Inc5	*16 17 *5 5 ¹ /4	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{ccccccc} 24\frac{1}{2}&24\frac{3}{4}\\ ^{\circ}106&107\\ 44\frac{1}{4}&45\frac{1}{8}\\ 39\frac{7}{6}&40\frac{1}{2}\\ ^{\circ}16&17\\ ^{\circ}5\frac{1}{8}&5\frac{1}{4}\\ 51&51\end{array}$	24 ¹ / ₄ 24 ¹ / ₄ *106 107 44 ³ / ₄ 44 ³ / ₄ 40 ¹ / ₈ 40 ¹ / ₄ *16 17 *4 ⁷ / ₈ 5 ¹ / ₄ *50 51	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	6,400 60 2,400 3,900 600 300

For footnotes see page 24.

14 (2082)

The Commercial and Financial Chronicle . . . Monday, May 19, $_{1952}$

	NEW YORK	STOCK RECORD	SALE PRICES	Sala
Range for Previous Year 1951 Range Sinc Lowest 1 Highest 1934 Jan 8 36% July 2 51% Jan 29 35% May 1 8% July 18 12% Jan 9 9% May 15 76% July 20 96 Dec 10 86% May 1 46% Jan 3 59% Aug 7 x50 309% July 18 12% Jan 5 92% Jan 3 109% July 20 96 Dec 10 86% May 1 146% Jan 3 59% Aug 7 x50 309% July 12 20 104 Jan 5 92% Jan 3 109% July 12 13% Feb 16 16½ Jan 22 8% Oct 15 8% Dec 26 13% Feb 9 7% May 7 22% May 6 - - - 17 May 1 - - - 1764 May 14 14 20 Nov 7 24% Oct 2 18% Feb 20 91 Nov 28 101½ Sep 25 91 Feb 28 89 Nov 21 98 Oct 11 91 Jan 2 241% Jan 3 68% ADec 4 66 Jan 22 68% Oct 31 82 Aug 2 73½ Feb 27 50% Nov 30 55 Aug 3 51% Ja		$\begin{array}{c c c c c c c c c c c c c c c c c c c $	$\begin{array}{c c c c c c c c c c c c c c c c c c c $	$\begin{array}{c c c c c c c c c c c c c c c c c c c $
61¾ Jun 29 82 Feb 7 75¾ Jan 9 83 Jan 4 110 Dec 17 96½ Feb 28 92½ Jun 25 105½ Jan 17 x93¾ Jan 2 x25 May 23 28% Sep 18 34¼ Apr 24 108½ Dec 13 120 Sep 18 34¼ Apr 24 108½ Dec 13 120 Sep 18 108¼ May 9 26 Jun 25 31 Jan 15 6½ May 9 26 Jun 25 31 Jan 15 6½ May 9 26 Jun 25 31 Jan 16 6½ May 9 26 Jun 25 31 Jan 11 24½ Feb 4 7% Nov 29 10% Jan 10 14% May 5 8% July 10 1134 Jan 10 7 May 1 12 Aug 23 144 Dec 31 12% Apr 17 6% Jun 25 8% Mar 1 7 Jan 2 43½ Jun 18 43½ Jun 18 51% Mar 8 43 Apr 23	98½ May 8 Atlantic Coast Line RRNo par 107½ May 14 Atlantic G & W I SS Lines1 36¼ May 8 Atlantic Refining common new10 x100 Apr 1 Preferred \$3.75 series B100 30% Jan 26 Atlas Corp	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$
94/2 Dec 24 13/4 Jan 30 6% May 15 10 Jun 28 15/4 Jan 22 10 Feb 20 15/4 July 2 24/4 Jan 17 17/4 Feb 20 34 July 2 24/4 Jan 17 17/4 Feb 20 34 July 2 24/4 Jan 17 17/4 Feb 20 36 July 2 24/3 Jan 30 65/4 Feb 20 15 Jun 28 86 Oct 3 77/4 Jan 7 17/4 59 Jan 2 28/4 Jan 30 65/4 Jan 7 15/4 Jan 70 37 Jan 2 28/4 Jan 17 9/4 Apr 80 7 15/4 Jan 70 37 Jan 2 28/4 Jan 17 9/4 Feb 21 36 Mar 8 33/6 Apr 8 9/4 Nov 10 12/4 Jan 17 9/4 Feb 11 16/4 Apr 16 19/6 Nov 7 78/4 Feb 12 <th>9% Jan 30 Babbit (B T) Inci 114/ Jan 22 Baldwin-Lima-Hamilton Corpi 23% May 7 Baltimore & Ohio common100 43% May 7 Baltimore & Ohio common100 43% May 7 Baltimore & Ohio common100 20% Jan 2 Bagor & Aroostook common50 68 May 1 Convertible 5% preferred100 20% Jan 10 Barker Brothers common10 19% Jan 10 Barker Brothers common10 21% Feb 1 Bath Iron Works Corp1 10½ Apr 29 Bayuk Cigars IncNo par 36 Jan 19 Beck Shoe (A S) 4% % ptd100 22% Feb 1 Beath Iron Works Corp1 10½ Apr 29 Bayuk Cigars IncNo par 36 Jan 19 Beck Shoe (A S) 4% % ptd100 22% Jan 19 Beck Shoe (A S) 4% % ptd100 24% Jan 10 Beeck Shoe (A S) 4% % ptd100 14% Jan 25 Bell Aircraft Corp1 18% Jan 25 Bell Aircraft Corp1 28% Jap 19 Beck Howell Co common10 53% Japr 29 4% % preferred100 53% Japr 29 Bendix Aviation5 34% Ma 18 Benefi</th> <th>$\begin{array}{c ccccccccccccccccccccccccccccccccccc$</th> <th>$\begin{array}{cccccccccccccccccccccccccccccccccccc$</th> <th>$\begin{array}{cccccccccccccccccccccccccccccccccccc$</th>	9% Jan 30 Babbit (B T) Inci 114/ Jan 22 Baldwin-Lima-Hamilton Corpi 23% May 7 Baltimore & Ohio common100 43% May 7 Baltimore & Ohio common100 43% May 7 Baltimore & Ohio common100 20% Jan 2 Bagor & Aroostook common50 68 May 1 Convertible 5% preferred100 20% Jan 10 Barker Brothers common10 19% Jan 10 Barker Brothers common10 21% Feb 1 Bath Iron Works Corp1 10½ Apr 29 Bayuk Cigars IncNo par 36 Jan 19 Beck Shoe (A S) 4% % ptd100 22% Feb 1 Beath Iron Works Corp1 10½ Apr 29 Bayuk Cigars IncNo par 36 Jan 19 Beck Shoe (A S) 4% % ptd100 22% Jan 19 Beck Shoe (A S) 4% % ptd100 24% Jan 10 Beeck Shoe (A S) 4% % ptd100 14% Jan 25 Bell Aircraft Corp1 18% Jan 25 Bell Aircraft Corp1 28% Jap 19 Beck Howell Co common10 53% Japr 29 4% % preferred100 53% Japr 29 Bendix Aviation5 34% Ma 18 Benefi	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$
Year 1951 Range Since Lowest Highest Lowest 32% July 2 40% Sep 4 34% May 16 15% Jun 25 20% Sep 19 16% Hay 16 15% Jun 25 20% Sep 19 16% Heb 14 13% July 2 17% Jan 16 15% Mar 15 17% Jun 26 22% Dec 7 18% Mar 15 30% July 2 26 Feb 13 44% Jan 2 30% July 2 41% Sep 14 33 22 May 16 30% July 2 41% Sep 14 32 22 Feb 20 27% Dec 6 44% Jan 3 22 May 5 9½ Sep 17 16 Jan 15 7½ Apr 23 13½ July 23 19 Jan 17 13% Feb 20 9 Jan 12 12 Jan 31 10 May 14 46 July 6 52½ Oct 2 49% Jan 3 389 Jun 27 103% Jan 8 89½ Jan 8 11% Nov 26 19½ Jan 8 12 Mar 3 33 39 Nov 24 53% Jan 8 40% Jan 10	Jan. 1 NEW YORK STOCK EXCHANGE Par Bays Mar 12 Black & Decker Mfg CoNo par 18½ Jan 30 Blaw-Knox CoNo par 17½ Apr 23 Bliss (E W) CoNo par 11½ Jan 14 Bliss (E W) CoNo par 21½ Jan 14 Bliss & Laughlin Inc2.50 51% Jan 28 Boeing Airplane Co	$\begin{array}{c c c c c c c c c c c c c c c c c c c $	$\begin{array}{c ccccc} We dneeday & Thursday \\ May 14 & May 15 \\ \hline May 14 & May 15 \\ \hline 35 & 35 & 34 \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ $	$\begin{array}{c c c c c c c c c c c c c c c c c c c $
$\begin{array}{cccccccccccccccccccccccccccccccccccc$	21'4, Mar 5 Bower Roller Bearing Co		$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$
19 ½ July 2 25% Oct 13 20¼ Feb 26 25 ½ Oct 22 33 July 24 24½ May 16 2% Jun 29 5% Feb 10 2½ May 8 8% July 2 11% Sep 21 7½ Apr 30 21% Nov 8 29¼ Jan 10 22¼ Jan 2 10½ Oct 30 13% Apr 16 9% Feb 21 91% Dec 28 108½ Mar 6 92 Feb 14 41½ Jan 2 48 Feb 14 43½ Jan 12 15% Jan 4 20 Aug 6 16% Feb 26 17% Jan 2 23% Dec 10 32% Feb 26 17% Jan 2 23½ Sep 10 21½ Feb 26 17% Jan 2 23½ Sep 10 21½ Feb 26 52 Jun 5 55% Mar 7 51¼ Feb 17 12 July 11 17½ Aug 2 11% May 1 16 Jan 2 19½ Aug 2 16% May 1 For footnotes see page 24. For footnotes see page 24.	25¼ Apr 4 Byron Jackson Co10 25 Jan 2 California Packing Corp1 10% Jan 22 California Packing Corp1 10% Jan 22 Califahan Zinc-Lead 1 10% Jan 17 Calumet & Hecla Cons Copper1 1 10% Jan 17 Canada Dry Ginger Ale com166% 166% 26 Jan 14 \$4.25 conv preferredNo par 100 20% Jan 14 S4.25 conv preferredNo par 100 20% Jan 14 Canadia Brewerles LtdNo par 100 20% Jan 11 Canadian Brewerles LtdNo par 100 20% Jan 23 Canadian Brewerles LtdNo par 100 20% Jan 31 Canadian Brewerles LtdNo par 100 16% Jan 31 Capital Admin class A common1 1 18% Jan 30 Carey (Philip) Mfg Co10 10	*105 106 *105 106 *105 106 *105 106 * *23 $\frac{1}{4}$ 23 $\frac{1}{2}$ 23 $\frac{1}{4}$ 25	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$

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	r Previous 1951	Range Sinc		NEW YORK	STOCK		W AND HIGH SA				
Lowest 103½ Nov 23 30¼ Jan 29 46 Apr 2 18¼ Jan 2 35 Jan 5 9% Jan 2		Lowest 104 % Jan 9 34 Feb 20 43 ½ May 1 21 % Jan 23 39 ½ Jan 10 10 % Feb 20	Highest 107½ May 16 37 Apr 1 53¼ Jan 28 27¼ Apr 29 45% Apr 2 12½ Jan 7 30% Apr 18 ½ Apr 26	NEW YORK STOCK EXCHANGE Par Carolina Clinchfield & Ohio Ry_100 Oarolina Power & LightNo par Carolina Power & LightNo par Sarolina Power & Light	Saturday May 10 *107 107 ½ 35 ½ 35 ½ *44 45 ½ 26 26 ½ 43 ¾ 43 ¾ 12 ½ 12 ½ 26 ¼ 26 ½	Monday May 12 *107 107 ½ 433¼ 433¼ x253¼ 26 ½ *43% 44 12 12 26 ½ 26 ½	Tucsday May 13 *107 107½ 35¼ 35¾ 43¾ 43¾ 25¾ 26 *43½ 44 *12 12¼ 26 26½	May 14 *107 1077/2 353% 353/2 45 45 25% 26 *431/4 44 12 12 253/4 26/6	Thursday May 15 *107 107 ½ 35 ¼ 35 % *44 45 25 % 26 ½ *43 ¼ 44 ¼ 12 ½ 12 ½ 25 ¼ 25 %	$\begin{array}{c} {\bf Friday}\\ {\bf May 16}\\ 107 \frac{1}{2} \ 107 \frac{1}{2}\\ 35 \frac{3}{6} \ 35 \frac{1}{2}\\ ^{\circ} 44 \ 45 \frac{1}{2}\\ 25 \frac{1}{2} \ 26\\ 43 \frac{1}{2} \ 43 \frac{1}{2}\\ ^{\circ} 12 \ 12 \frac{1}{2} \frac{1}{2} \frac{1}{2}\\ 25 \frac{3}{6} \ 25 \frac{1}{6} \end{array}$	Sales for the Week Shares 50 4,700 300 8,200 300 300 700 25,700
138 - Nov. 8 43 May 24 98 ¼ Dec 5. 43 % Jan 10 140 Jan 2 105 % May 24 14 ¼ Jan 2 15 % Jan 3 18 % Jan 2 8 ¼ Jan 2	155 Mar 6 55% Jan 3 106 Feb 13 58¼ Aug 2 152 Apr 12 116 Jun 18 20¾ Sep 21 17% Oct 3 20% Jun 6 10% May 1	142 ½ Jan 2 47 ¼ Jan 2 99 ½ Jan 3 36 ¾ May 14 135 May 15 99 ¾ May 16 17 ⅛ Mar 3 16 Jan 8 19 ⅔ Jan 2	1513/4 Mar 31 52 Mar 31 104/4 Apr 12 513/8 Jan 2 1501/2 Feb 26 1101/4 Jan 2 17/8 Jan 2 17/8 Jan 2 17/8 Jan 2	Rights 100 7% preferred 2000 100 Caterpillar Tractor common 10 Preferred 4.20% 100 Celanese Corp of Amer com. No par 7% 2nd preferred 7% 2nd preferred series A 100 100 4½2% conv preferred. No par 5% preferred. 20 Central Aguirre Sugar Co. 20	16 36 15 15 151 / ₂ 1 1 103 / ₄ 104 / ₈ 40 / ₄ 40 / ₄ 40 / ₄ 40 / ₄ 40 / ₄ 40 / ₄ 1 103 / ₈ 103 / ₄ 18 / ₈ 19 163 / ₄ 17 205 / ₈ 205 / ₈	$\begin{array}{cccc} r_1^{**} & 3_{26} \\ 150 & 150 \\ 51 & 51 & 14_{6} \\ \circ 103 & 14 & 104 & 14_{4} \\ 39 & 40 \\ \circ 139 & 141 \\ 102 & 103 & 18 \\ 18 & 34 & 18 & 34 \\ 18 & 34 & 18 & 34 \\ \circ 16 & 34 & 17 \\ 20 & 58 & 20 & 34 \\ \end{array}$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccc} ^{\circ}1\overline{48} & 1\overline{50} \\ 503'_4 & 51'_2 \\ 104 & 104 \\ 363'_4 & 383'_6 \\ 138 & 138 \\ 100'_4 & 101'_4 \\ 185'_8 & 183'_4 \\ ^{\circ}163'_4 & 17 \end{array}$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	52,800 20 3,300 200 32,400 30 7,900 1,600
8 ^{1/2} Jan 2 16 ^{1/2} July 2 39 ^{1/2} Jan 3 9 Jan 3 32 ^{1/2} Jan 4 101 ^{1/2} Dec 22 16 Jun 25 15 ^{3/4} July 2 13 ^{1/4} Jan 2 19 Nov 26	10% May 1 24¼ Feb 23 57% Feb 23 10% Dec 13 112½ Feb 15 29 Mar 2 28% Mar 2 17¼ Dec 27 27 May 11	7 ¹ / ₄ Apr 30 17 ⁵ / ₈ Jan 7 47 ³ / ₄ Jan 17 10 ¹ / ₂ Jan 29 36 Apr 24 104 Jan 8 15 ¹ / ₄ Feb 5 15 Feb 20 16 ¹ / ₂ Apr 17 18 ³ / ₈ May 15	91/4 Feb 14 233/4 Mar 27 533/4 Feb 4 111/6 Mar 26 40 Feb 18 109 Apr 16 233/4 May 16 233/8 May 16 175/8 Jan 14 21 Feb 6	Central Foundry Co1 Central of Georgia Ry vtcNo par 5% preferred series B vtc100 Central Hudson Gas & ElecNo par Central Illinois Light common* 4 ½% preferred Central RR Co of N J class A50 Class B50 Central & South West Corp5 Central Violeta Sugar Co9.56	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccc} & \circ 20 5_{6} & 20 3_{4} \\ & 8 & 8 \\ \circ 20 & 21 \\ \circ 49 & 50 3_{2} \\ 10 3_{2} & 10 3_{6} \\ 37 34 & 37 36 \\ \ast 108 34 & 108 34 \\ 22 & 23 34 \\ 22 14 & 23 36 \\ 17 & 17 36 \end{array}$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	1,900 800 700 1,100 9,000 900 40 7,000 9,400 13,500 13,500 13,500 13,500 13,500 13,500 13,500
8 ^{1/2} Jan 2 33 ^{1/4} Jan 25 14 ^{1/8} Jan 2 33 ^{1/2} Apr 6 25 Nov 23	11 ³ / ₄ Jan 18 58 ³ / ₄ Oct 30, 18 ¹ / ₄ Oct 5 40 ¹ / ₄ Feb 7 32 Aug 6	8 Apr 3 39¼ May 16 14¼ Jan 21 33¼ May 6 22¼ May 1	10 Jan 29 58 ¹ ⁄ ₄ Feb 8 16 ⁷ ⁄ ₈ Apr 1 42 Feb 8 29 ⁷ ⁄ ₈ Feb 4	Certury Ribbon MillsNo par Certain-Teed Products Corp1 Chain Belt Co10 Champion Paper & Fibre Co0	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$ \begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	*18% 19% 9¼ 9¼ 41% 43 15½ 15% *33% 34½	1854 19 *91/4 95/8 40 415/8 x151/8 151/2 331/2 335/8	*18 1/2 19 *9 1/4 9.3/4 39 1/4 40 1/8 15 1/8 15 1/4 33 1/2 33 1/2	1,000 100 8,900 4,200 400
97 Dec 3 5 ¹ / ₈ Aug 10 29 Jan 2 28 ¹ / ₂ Jun 26 80 Apr 27 14 May 24 20 ¹ / ₄ July 2	107 ½ Feb 2 9 ½ Jan 16 38 ¾ Oct 15 38 ¼ Feb 8 90 ½ Jan 2 23 ‰ Feb 24 27 Feb 13	98 Jan 18 6 ¹ / ₂ May 1 29 May 16 33 ¹ / ₂ Jan 2 d1 ¹ / ₂ Jan 4 16 ¹ / ₈ Feb 20 22 ³ / ₈ Jan 18	104 ¹ / ₄ Apr 7 8 ³ / ₄ Jan 17 34 ⁷ / ₈ Feb 14 36 ¹ / ₄ May 7 84 ³ / ₄ May 16 19 Mar 15 25 ⁷ / ₈ Mar 14	\$4.50 preferredNo par Checker Cab Manufacturing1.25 Chesapeake Corp'of Virginia5 Chesapeake & Ohio Ry tourmon _25 3½% convertible preferred100 Chicago & East Ill RR comNo par Class A40	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{c} ^{\circ}24 \frac{1}{4} 24 \frac{3}{4} \\ ^{\circ}103 \frac{1}{4} 104 \\ 6 \frac{7}{8} 7 \\ ^{\circ}30 \frac{1}{4} 30 \frac{1}{2} \\ 35 \frac{3}{4} 36 \\ ^{\circ}84 84 \frac{1}{2} \\ 17 \frac{1}{2} 17 \frac{3}{4} \end{array}$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	800 60 2,600 900 20,100 200 4,000
12 ³ / ₄ Jan 9 17 ³ / ₈ Oct 29 27 ⁵ / ₈ Nov 5 12 ¹ / ₂ Jun 29 7 ³ / ₄ Nov 7 17 ³ / ₄ Jun 25 39 ¹ / ₈ Jun 28	17 Feb 9 33¼ Jan 9 38¾ Feb 2 19 Jan 16 14½ Feb 5 30 Feb 9 59% Feb 9	15 ¼ Feb 20 18 ¼ Feb 20 28 ½ Apr 17 12 ¼ Mar 1 75% Feb 26 19 ½ Feb 26 19 ½ Feb 4 x39 ¼ Feb 27	19 Apr 1 21% Jan 4 32 Mar 14 15½ Jan 28 9% Jan 4 24 Mar 19 49 Feb 13	Chicago Corp (The)1 Chicago Great Western Ry com50 5% preferred50 Chicago Ind & Louisville Ry cl A_25 Class B No par Chica Milw St Paul & PacNo par 5% series A noncum pfd10	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	2,900 20,900 1,300 1,100 1,100 400 13,400
15 Nov 24 37 Dec 29 38 ³ / ₄ Mar 28 58 ⁵ / ₈ Apr 27 43 ⁷ / ₈ Oct 29 80 ¹ / ₂ Dec 26	28 ¹ / ₂ Mar 3 52 ³ / ₈ Feb 9 52 ³ / ₄ Oct 3 70 ¹ / ₂ Sep 12 61 ¹ / ₄ May 3 94 ¹ / ₄ Feb 9	15 Jan 16 32% Feb 20 45¼ Apr 24 61½ Apr 28 49¼ Jan 9 81¾ Jan 11 12 Apr 19	2036 Apr 26 39½ Apr 26 55 Feb 27 73 Feb 27 5934 Apr 26 89 Feb 8 16 Apr 26	Chic & North Western comNo par 5% preferred 100 Chicago Pneumatic Tool com_No par \$3 convertible preferenceNo par Chicago Rock Isl & Pac RRNo par 5% conv preferred series A100	$\begin{array}{c} 413 \frac{3}{4} & 41\frac{7}{8} \\ \circ 18\frac{1}{2} & 19 \\ 38\frac{3}{8} & 38\frac{1}{2} \\ 47 & 47\frac{3}{8} \\ 62\frac{3}{4} & 62\frac{3}{4} \\ 58 & 58 \\ 86\frac{1}{2} & 87 \\ \end{array}$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	5,200 4,000 1,400 1,200 900 4,900 1,100
11 ¼ Dec 19 16 ¼ Dec 24 3% Dec 28 10 % Dec 5 38 ½ July 31 65 % July 2	13 Jan 16 19½ Jan 16 8¼ Feb 8 19¾ Mar 30 50 Feb 13 82¾ Apr 14	11 ³ 6 May 1 15 ¹ / ₂ May 1 3 ³ / ₈ Jan 15 10 ¹ / ₂ Jan 26 37 ³ / ₄ May 1 68 ¹ / ₈ Feb 27	12 % Feb 6 18 Jan 8 4 % Mar 12 13 Mar 12 48 % Jan 25 76 % Mar 31	Chicago & South Air LinesNo par Chicago Yellow CabNo par Chickasha Cotton Oil10 Childs Co common1 5% convertible preferred25 Chile Copper Co25		$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	3,000 100 4,300 1,200 210 16,300
Range for Year Lowest 31 ³ / ₄ Jan 3	1951 Highest 40 Dec 31	Range Since Lowest 37% May 1	Highest 41¾ Jan 10	STOCKS NEW YORK STOCK EXCHANGE Par Cincinnati Gas & Electric com17	Saturday May 10 *38 38 ¹ / ₈	Monday May 12 38 38 ¹ /8	W AND HIGH S Tuesday May 13 28½ 38¼	ALE PRICES Wednesday May 14 38 1/8 38 1/4	Thursday May 15 38 38	Friday May 16 38 ½ 38 %	Sales for the Week Shares 2,700
93 Dec 27 30 Jun 29 435% Jan 8 845% Mar 28 81% Jan 3 85% Jun 27 27½ July 31	107 Feb 26 38 ¹ / ₄ Apr 27 57 ¹ / ₂ Dec 11 120 ¹ / ₂ Sep 10 11 ¹ / ₈ Jan 18 94 Oct 15 32 ⁵ / ₈ Mar 7	94¼ Jan 2 31¾ Mar 15 54 Jan 22 97 May 1 9 Jan 8 92 Jan 21 28% Jan 4	102 Apr 9 36 Jan 2 64 ¹ / ₂ May 8 114 Jan 28 10 ⁷ / ₈ Mar 15 99 ¹ / ₂ Apr 7 30 ¹ / ₂ Mar 5	4% preferred 100 Cincinnati Milling Machine Co10 10 Ci T Financial CorpNo par 10 Citiz Investing Co common	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{c} ^{9}99\frac{1}{4} 99\frac{1}{2} \\ 32\frac{7}{8} 32\frac{7}{8} \\ 63\frac{1}{2} 63\frac{5}{8} \\ x99\frac{1}{2} 100\frac{1}{4} \\ 9\frac{1}{8} 9\frac{1}{8} \\ *95\frac{1}{4} 97 \\ 30\frac{1}{4} 30\frac{1}{4} \end{array}$	$\begin{array}{c} ^{\circ}99\frac{1}{4} 99\frac{1}{2} \\ ^{\circ}32\frac{5}{6} 33\frac{1}{4} \\ 63\frac{1}{2} 63\frac{3}{4} \\ 99\frac{5}{6} 100\frac{1}{8} \\ ^{\circ}9 9\frac{1}{2} \\ ^{\circ}95\frac{1}{4} 97 \\ 30\frac{1}{4} 30\frac{3}{8} \end{array}$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	330 500 3,200 10,800 400 1,400 1,400
16 ¹ / ₄ Dec 27 87 Dec 28 38 ¹ / ₄ Apr 9 140 Oct 25 75 Dec 11 42 ¹ / ₄ Jan 4 x103 ¹ / ₄ Dec 6	21 ¹ / ₂ Jan 26 100 ¹ / ₄ Feb 15 53 ¹ / ₄ Feb 14 155 Feb 5 90 Apr 25 50 ¹ / ₂ Nov 7 111 Jan 5	145% May 12 x803% Apr 15 42 Jan 30 140 Feb 7 74½ Jan 5 4834 Feb 21 10534 Mar 12	173% Jan 8 8834 Jan 2 47 Apr 14 155 Apr 4 761/2 Jan 18 533/4 Apr 7 110 Apr 4	City Stores Co common	$^{\circ}15$ 15 $\frac{15}{8}$ $^{\circ}82\frac{1}{2}$ 83 $\frac{1}{2}$ $^{\circ}44\frac{1}{2}$ 45 $^{\circ}140$ 170 $^{\circ}76\frac{5}{8}$ 79 53 53 $^{\circ}103\frac{1}{4}$ 109 $\frac{1}{2}$	$\begin{array}{r} 14\frac{5}{8} & 15\\ 82 & 82\\ *4434 & 45\\ *140 & 170\\ *7658 & 78^{3}4\\ 5258 & 5278\\ 109^{1/2} & 109^{1/2} \end{array}$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{r} 14\frac{5}{8} & 15\\ 81\frac{3}{4} & 82\frac{1}{4}\\ 44\frac{7}{8} & 44\frac{7}{8}\\ *140 & 170\\ *77 & 78\frac{3}{4}\\ 52\frac{5}{8} & 53 \end{array}$	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	$\begin{array}{c} 15 & 15 \frac{1}{4} \\ 82 \frac{1}{4} & 82 \frac{1}{2} \\ 44 \frac{7}{6} & 45 \\ *140 & 170 \\ *76 \frac{5}{8} & 78 \frac{3}{4} \\ 52 \frac{7}{8} & 52 \frac{7}{8} \end{array}$	2,900 450 1,200 4,200
30% Jan 26 67 Nov 30 38½ Dec 28 28 Mar 15 24¾ Nov 24 89¼ Dec 31	38 Oct 18 74 Jan 31 44 ¹ / ₂ Feb 5 41 Sep 13 34 ¹ / ₄ Apr 16 109 ¹ / ₂ Jan 27	35 ¹ / ₈ May ⁵ 3 65 ¹ / ₂ Jan 14 37 ¹ / ₂ Jan 26 29 ³ / ₈ May 1 18 ¹ / ₄ Mar 18 81 ¹ / ₂ Apr 3	42 ¹ / ₄ Jan 28 71 ¹ / ₂ Feb 20 41 ¹ / ₂ Apr 1 36 ⁵ / ₈ Jan 29 25 ¹ / ₈ Jan 2 91 Jan 18	Cleveland Graph Bronze Co1 Cleveland & Pitts RR 7% gfd50 Special guaranteed 4% stock50 Climax MolybdenumNo par Clinton Foods Inc common1 4 ½% cum conv preferreed100	$^{\circ}37\frac{1}{2}$ $38\frac{1}{4}$ $^{\circ}68\frac{1}{2}$ $69\frac{1}{2}$ $^{\circ}40\frac{3}{4}$ 41 $31\frac{1}{2}$ $31\frac{1}{2}$ $19\frac{1}{4}$ $19\frac{1}{4}$ $^{\circ}84\frac{3}{4}$ 86	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{c} *108 \frac{1}{4} 109 \frac{1}{2} \\ *36 \frac{3}{4} 37 \frac{1}{2} \\ 69 \frac{1}{2} 70 \\ *39 \frac{1}{2} 40 \\ 31 \frac{1}{2} 32 \frac{1}{8} \\ 19 19 \frac{1}{8} \\ 84 \frac{3}{4} 84 \frac{3}{4} \end{array}$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	590 600 90 100 10,900 3,200 400
3% Mar 24 29% July 17 130% Dec 28 84 Jun 28 x100% Nov 29 806 Oct 26 42% Nov 29	75% Dec 21 36¼ Feb 27 138 Jan 16 94¼ Jan 3 132 Jan 12 860 Jun 18 55½ Feb 10	4 ¹ / ₂ Abr 23 26 ¹ / ₂ May 12 130 ¹ / ₂ Jan 3 80 May 1 102 Jan 7 41 ¹ / ₄ Feb 27	634 Jan 2 3244 Jan 4 136 Apr 28 88 Feb 4 10978 Jan 11 46 Jan 4	Clopay Corp 1 Cluet Peabody & Co.comNo par 7% preferred 100 4% cumulative 2nd preferred100 Coca-Cola Co. (The) No par Coca-Cola Internat'l CorpNo par Colgate-Palmolive-Peet comNo par	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$5\frac{7}{8} 6$ $26\frac{1}{2} 26\frac{7}{8}$ $3134 136$ $30 82$ $105\frac{3}{4} 106$ 780 $42\frac{1}{8} 42\frac{1}{4}$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$5\frac{1}{2} 5\frac{3}{4}$ $27 27$ *133 136 80 80 106 \{4 106 \\2 2 *780 42 42 \\4	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	5 ³ / ₄ 5 ³ / ₄ 26 ¹ / ₂ 26 ⁷ / ₈ *133 134 *80 82 107 ³ / ₄ 108 ³ / ₄ *810	8,200 1,900 10 100 2,700
85 Dec 18 16 ³ / ₄ Jun 25 19 ¹ / ₈ Jun 29 36 Jan 10 37 ³ / ₄ Jan 8 35 ¹ / ₄ Jan 9	100 ^{1/2} Feb 5 23 ^{7/8} Jan 29 26 ^{3/8} Feb 3 61 Mar 19 56 Feb 24 54 ^{3/4} Mar 17	87 Jan 2 18 ⁵ 8 Jan 8 19 ¹ 8 May 1 41 Jan 18 39 Jan 8 38 Jan 2	95 Apr 9 22 ¹ / ₂ Apr 3 22 ⁵ / ₈ Feb 7 59 ¹ / ₂ Mar 27 57 May 3 54 ³ / ₄ Mar 27	 \$3.50 preferredNo par Colinas & Aikman CorpNo par Colorado, Fuel & IronNo par Colorado & Southern Ry com100 4% noncumulative 1st pfd100 4% noncumulative 2nd pfd100 	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	$\begin{array}{rrrr} 12 & 78 & 12 & 74 \\ \circ 94 & 95 \\ 21 & 12 & 21 & 58 \\ 19 & 19 & 56 \\ \circ 56 & 12 & 57 \\ \circ 55 & 56 \\ 54 & 12 & 54 & 12 \end{array}$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	$\begin{array}{cccccc} 42 & 42 \\ *94 & 95 \\ 21 & 21 {}^{1}\!$	2,300 40 2,000 3,800 140 20 120
25 ³ / ₄ Jun 22 25 Jun 29 12 ³ / ₄ Jan 2 11 Jun 4 58 July 31 39 ¹ / ₈ Apr 4 19 ¹ / ₈ Jan 2	35% Dec 28 35½ Dec 28 16% Oct 15 15½ Sep 27 65¾ Mar 19 51¾ Sep 19 22% Mar 10	34 Jan 2 327% May 1 x15 Apr 15 12 Feb 26 59¼ Feb 5 427% Jan 3 20½ Jan 2	40 ¹ / ₄ Feb 1 39 ³ / ₄ Feb 1 16 ³ / ₈ Jan 11 13 ¹ / ₂ Jan 15 62 Apr 22 61 ¹ / ₂ Apr 4 23 ¹ / ₄ Mar 7	Columbia Broadcasting Sys cl A.2.50 Class B250 Columbia Gas System IncNo par Columbia Pictures commonNo par S4.25 cumulative preferred_No par Columbus & Southern Ohio Elec5	$34\frac{3}{4}$ 35 $33\frac{3}{4}$ 34 $15\frac{1}{8}$ 15 $\frac{1}{4}$ $*12\frac{1}{2}$ 12 $\frac{3}{4}$ *59 62 $*53$ 53 $\frac{3}{4}$ 23 23	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	*3434 3514 3378 3378 1536 1578 1212 1212 *5934 62 5134 5214 2258 2278	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	$\begin{array}{c} 34 \frac{1}{8} & 34 \frac{1}{2} \\ 33 \frac{1}{2} & 33 \frac{3}{4} \\ 15 \frac{1}{8} & 15 \frac{1}{4} \\ 12 \frac{1}{2} & 12 \frac{1}{2} \\ 60 & 62 \\ 51 & 51 \frac{1}{2} \\ 22 \frac{3}{4} & 22 \frac{7}{8} \end{array}$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	2,100 2,400 33,900 1,400 1,700 8,800
x36 ¹ / ₄ July 11 45 ¹ / ₈ Jan 8 22 ¹ / ₈ Jan 8 27 ⁵ / ₈ Jan 2 31 Nov 30 9 ⁵ / ₈ Jan 2	45 ½ Jan 29 61 ½ Dec 19 32 ½ Aug 6 32 ½ Dec 7 33 Dec 28 11 ½ Feb 3	39 ³ 4 May 15 57 ¹ / ₂ Feb 4 22 ⁵ / ₈ Apr 30 30 ¹ / ₄ Jan 2 32 ³ / ₆ Jan 14 7 ⁵ / ₉ Apr 29	443% Jan 30 69 May 8 35 % Jan 11 33 Mar 21 34 ¼ Mar 24 10 % Feb 18	Combustion EngineeringNo par Superheater IncNo par Commercial Credit Co10 Commonwealth Edison Co com25 \$1.32 convertible preferred25 Conde Nast Publishing CoNo par	$\begin{array}{cccccccc} & ^{\circ}413'_{4} & 421'_{4} \\ & ^{\circ}681'_{2} & 69 \\ & 24 & 24 \\ & ^{\circ}32 & 321'_{8} \\ & 337'_{8} & 337'_{8} \\ & ^{\circ}73'_{8} & 8 \end{array}$	$\begin{array}{cccccc} 41\frac{1}{2}&41\frac{1}{2}\\ ^{*}68\frac{5}{8}&68\frac{7}{8}\\ 23\frac{3}{4}&23\frac{7}{8}\\ 32\frac{1}{8}&32\frac{1}{4}\\ 33\frac{3}{4}&33\frac{7}{8}\\ 7\frac{5}{8}&7\frac{5}{8}\end{array}$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	40 ¹ / ₂ 40 ¹ / ₂ 68 ¹ / ₂ 68 ⁷ / ₈ 23 ¹ / ₈ 23 ³ / ₈ 31 ⁵ / ₈ 31 ⁷ / ₈ 33 ³ / ₄ 33 ⁷ / ₈	3,800 3,200 14,900 7,200 5,900
27 Dec 27 22¼ Dec 6 25 Jun 29 7¼ Jan 25 30 Jan 2 105½ Dec 3	2934 Nov 6 28 Jun 18 3538 Jan 20 1378 Oct 9 3334 Dec 20	25 ¹ / _a Mar 10 21 ¹ / ₂ Apr 19 28 Jan 18 7 ¹ / ₂ May 1 33 ¹ / ₄ Feb 27 x106 ¹ / ₄ Jan 2	285a Jan 2 235a Feb 8 31¼ Feb 7 123a Jan 25 3534 May 12 109¼ Mar 27	Cone Mills Corp10 Congoleum-Nairn IncNo par Consolidated CigarNo par Consolidated Coppernines Corp5 Consol Edison of N Y comNo par S5 preferredNo par Consolidated Gas Elec Light &	$\begin{array}{c} ^{\circ}25_{8}^{\circ}$	25 ¹ / ₄ 25 ¹ / ₄ 22 ³ / ₈ 22 ³ / ₈ 28 ¹ / ₂ 28 ¹ / ₂ 7 ¹ / ₈ 8 35 ³ / ₈ 35 ³ / ₄ 108 ³ / ₈ 108 ⁷ / ₈	25 ¹ / ₂ 25 ³ / ₄ 22 ¹ / ₄ 22 ¹ / ₄ 28 ¹ / ₂ 28 ¹ / ₂ 7 ⁷ / ₈ 8 x35 ¹ / ₈ 35 ³ / ₈ *108 ⁵ / ₈ 108 ⁷ / ₈	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{c} \circ 73'_4 & 77'_8 \\ 253'_8 & 253'_8 \\ 217'_8 & 217'_8 \\ 281'_2 & 281'_2 \\ 73'_4 & 77'_8 \\ 35 & 353'_8 \\ 1087'_8 & 1087'_8 \end{array}$	$\begin{array}{c} 77_8 & 8 \\ 25\% & 257_8 \\ *22 & 22\% \\ 28\% & 28\% \\ 7\% & 8 \\ 35\% & 35\% \\ 108\% & 108\% \end{array}$	1,600 2,700 2,900 700 6,400 37,700 1,300
24 Jun 29 104½ Nov 16 98¼ July 19 13¾ Jan 2 10 July 17 45½ Jan 11	26 ¹ / ₄ Feb 24 115 Feb 3 107 Feb 10 19 ³ / ₈ Mar 3 12 Feb 1 61 ¹ / ₄ July 20	2578 Jan 2 106 Feb 27 9714 Jan 19 13 Apr 22 1034 Jan 3 5612 Apr 30	27 ¹ / ₂ Feb 14 112 ¹ / ₂ May 1 103 May 13 16 ⁵ / ₈ Jan 18 11 ¹ / ₂ Jan 23 64 ¹ / ₄ Feb 4	Power Co of Balt coml.No par Preferred 4½% series B100 Preferred 4% series C100 Consolidated Grocers Corp133½ Consolidated Laundries Corp5 Consolidated Natural Gas5	$\begin{array}{c} 26\frac{1}{2} & 26\frac{5}{8} \\ *112 & 112\frac{1}{2} \\ *103 & 104\frac{1}{2} \\ 14\frac{1}{4} & 14\frac{1}{4} \\ *10\frac{3}{4} & 11 \\ 60 & 60 \\ 22 & 22\frac{1}{4} \end{array}$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	6,500 , 170 10 900 100 3,900
221/2 Jun 25 30 Dec 31 101/4 Dec 27 107/6 Dec 31 141/2 Jun 25 303/4 Jan 2 102 Oct 29	34½ Mar 21 31% Dec 24 16 Feb 5 18 Feb 3 21% Feb 26 34½ Mar 8 113% Mar 2	28 ¼ Jan 30 28 ¼ Jan 31 9 % Mar 11 9 Mar 24 16 ½ Apr 15 34 ½ Jan 2 102 Jan 2	33 ³ 8 May 8 33 May 7 11 Apr 1 12 ¹ 8 Jan 14 19 ¹ 2 Jan 29 36 ¹ 8 Jan 29 110 May 16	Consol RR of Cuba 6% pfd100 6% pfd_certificates of deposit Consolidated Retail Stores Inc1 Consolidated Textile Co Inc10e Consolidated Vultee Aircraft1 Consumers Power Co comNo par \$4.50 preferredNo par	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	2,300 800 2,300 5,300 4,000 250
101 ³ / ₄ Dec 27 32 ¹ / ₄ Jan 2 x95 Nov 16 17 Jan 2 92 Oct 24 32 ¹ / ₄ Jan 2 90 ¹ / ₂ Oct 29	110 Jan 11 42 July 31 106¼ Jan 16 21¼ Mar 5 99 May 28 45½ Dec 21 106 Jan 9	102 1/2 Jan 3 31 7/8 May 2 99 Jan 17 16 1/2 Apr 25 90 1/4 May 13 42 1/4 Feb 21 92 Jan 5	108 1/2 Apr 8 37 Jan 2 103 1/2 Feb 8 19 1/4 Jan 23 96 Feb 7 48 1/8 Jan 22 98 Feb 18	\$4.52 preferred No par Container Corp of America rom _10 4% preferred 100 Continental Baking Co com _100 par \$5.50 preferred No par Continental Can Inc common _20 \$3.75 preferred No par	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{ccccc} 108 & 108 \\ 33 & 33 \frac{1}{2} \\ *102 & 103 \frac{1}{2} \\ 16 \frac{5}{8} & 16 \frac{5}{8} \\ 90 \frac{1}{4} & 91 \\ 46 \frac{1}{2} & 47 \frac{1}{4} \\ *96 \frac{1}{2} & 99 \end{array}$	$\begin{array}{c} *107 \frac{1}{2} \ 108 \frac{1}{4} \\ 33 \frac{1}{8} \ 33 \frac{1}{8} \\ *102 \ 103 \frac{1}{2} \\ 16\frac{3}{8} \ 16\frac{1}{4} \\ *90 \ 91\frac{1}{2} \\ 46\frac{1}{8} \ 46\frac{1}{8} \\ *96 \ 99 \end{array}$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	*107 1/2 108 1/4 33 33 3/8 102 102 165% 167% 905% 905% 457% 46 1/2 *96 1/2 99	330 1,700 100 2,600 90 8,900
106 ¹ / ₈ Oct 31 8 Jun 25 17 Jun 21	1141/4 Dec 4 13 Oct 3 23 Aug 16 notes see page 24	110½ Mar 20 8½ Apr 16 16¾ Feb 15	117 Feb 8 10½ Jan 21 18½ Jan 16	\$4.25 preferredNo par Continental Cop & Steel Ind com2 5% convertible preferred25	$\begin{array}{c} *115 & 117 \\ *834 & 9 \\ 1634 & 1634 \end{array}$	*115 116 ¹ / ₂ 8 ⁷ / ₈ 8 ⁷ / ₈ *16 ¹ / ₂ 17	116 116 8 ³ / ₄ 8 ⁷ / ₈ *16 ¹ / ₂ 16 ⁷ / ₈	115% 116 8 ³ 4 8% *16½ 17	- 115 ¹ / ₄ 115 ¹ / ₄ 8 ³ / ₄ 8 ⁷ / ₈ *16 ¹ / ₂ 16 ⁷ / ₈	*115 1/8 115 7/8 83/4 83/4 167/8 167/8	440 4,300 . 200

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For footnotes see page 24.

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The Commercial and Financial Chronicle . . . Monday, May 19, 1952

Range for Previous Year 1951 Range Since J	STOCKS	ORK STOCK))W AND HIGH	SALE PRICES		· · Monday, M	ray 19, 195
Lowest Highest Lowest 12¼ Jan 10 17¼ Oct 13 12½ Apr 24 64¼ Nov 28 78 Jan 3 68% Apr 16 7% July 2 11½ Jan 20 7½ Apr 30 48¼ July 2 59% Sep 12 56½ Jan 2 22 July 2 32 Feb 12 56½ Jan 2 26% Jan 12 33% Nov 16 27½ Feb 5 x53½ Dec 14 55% July 9 53% Mar 5 224 Jun 28 42½ Jan 8 22 May 6 19% Jun 29 30½ Nov 1 23¼ May 2 49 Mar 17 52 Oct 11 50 Feb 19 60¼ Jun 29 72½ Jan 2 64 Apr 30 63% Apr 16 38 Jan 2 78 July 16 665% Apr 16 53% Jan 16 60¼ Jun 29 72½ Jan 2 64 Apr 30 64 38 Jan 2 78 July 16 665% Apr 16 5 x66 Jan 3 79% Aug 17 65% Feb 1 5 166¼ May 17 186 Jan 23 166 Jan 10 17 4¼ Nov 16 5% Jan 26 91½ Jan 9 9 105% Jan 2 12% May	Jan. 1 NEW YORK STOCK Highest EXCHANGE 15 44 Peb 6 Continental Diamond Fibre. 76 Jan 11 Continental Insurance 76 Jan 12 Continental Otors 75 Apr 3 Continental Steel Corp. 70 Mar 8 Cooper-Bessemer Corp com 71 Jan 25 Cooper Range Co. 72 Jan 30 Sa prior preferred 73 Jan 2 Cooper-Bessemer Corp com 74 Jan 25 Cooper Range Co. 75 J4 Apr 23 Cornell Dubliler Electric Co 76 74 Jan 25 Cornell Cubliler Electric Co 76 74 Jan 25 Cornell Cubliler Electric Co 76 74 Jan 25 Corn Products Refining com 74 Jan 26 Coran Products Refining com 74 Jan 25 Crane Co common 74 Jan 26 Crane Co common 74 Jan 27 Cub International Corp. 744 Jan 28 Cream of Wheat Corp (The) 744 Jan 28 Crown Cork & Seal common. 744 Jan 29 Steel of America. 744 Jan 21 Steel of America. 754 Jan 30 Ston vertible preferred. 744 Jan 28 Crown Cork & Seal common.	Par May 10 5 13 ³ / ₂ 13 ³ / ₂ -10 72 ³ / ₈ 72 ³ / ₈ 11 8 ³ / ₆ 8 ³ / ₆ 11 8 ³ / ₆ 8 ³ / ₆ 11 8 ³ / ₆ 8 ³ / ₆ 14 *21 ¹ / ₄ 22 mon 5 23 ³ / ₄ 50 *50 ⁴ / ₆ 51 50 *50 ⁴ / ₆ 51 50 *60 ³ / ₆ 66 ³ / ₄ 50 *66 ³ / ₄ 69 ³ / ₄ 00 *8 ³ / ₄ 99 ⁴ / ₄ 100 *8 ³ / ₄ 99 ⁴ / ₄ 100 *8 ³ / ₄ 99 ⁴ / ₄ 100 *8 ³ / ₄ 99 ⁴ / ₄ 100 *8 ³ / ₄ 99 ⁴ / ₄ 100 *8 ³ / ₄ 99 ⁴ / ₄ 100 *8 ³ / ₄ 33 ³ / ₄ 100 *8 ³ / ₄ 35 ⁴ / ₄ 250 *15 ³ / ₆ 16 ³ / ₄ 100 *17 ⁵ / ₇	$\begin{array}{c c} Monday\\ May 12\\ May 12\\ 1314\\ 72\\ 72\\ 724\\ 846\\ 856\\ 856\\ 856\\ 856\\ 856\\ 219\\ 219\\ 219\\ 219\\ 219\\ 219\\ 229\\ 234\\ 23\\ 234\\ 234\\ 234\\ 234\\ 234\\ 234\\$	Tuesday May 13 13 $\%$ a 13 $\%$ a 71 $\%$ 22 $\%$ 65 $\%$ 66 21 $\%$ 26 21 $\%$ 21 $\%$ 28 $\%$ 29 *54 $\%$ 55 $\%$ 46 22 $\%$ 23 $\%$ 23 $\%$ *23 $\%$ 223 $\%$ 23 $\%$ 23 $\%$ *50 $\%$ 51 18 $\%$ 18 $\%$ 18 $\%$ 65 $\%$ 66 98 $\%$ 69 *176 $\%$ 118 $\%$ 68 $\%$ 69 *176 $\%$ 177 4 4 1 $\%$ 17 $\%$ 17 $\%$ 88 $\%$ 69 *176 $\%$ 19 $\%$ 25 25 $\%$ 16 16 6100 11 $\%$ 10 $\%$ 25 25 $\%$ 16 16 63 4% 25 51 $\%$ 51 $\%$ 51 $\%$ 51 $\%$ 25 $\%$ 16 16 6 $\%$ 69 *175 190 6 $\%$ 100 $\%$ 103 $\%$ 100 $\%$ 103 $\%$ 103 $\%$ 103 $\%$ 103 $\%$ 103 $\%$ 103 $\%$ 103 $\%$ 103 $\%$	$\begin{array}{c} \mbox{Wednesday}\\ \mbox{May 14}\\ \mbox{May 14}\\ \mbox{13}\mbox{4} & \mbox{13}\mbox{4}\\ \mbox{13}\mbox{4} & \mbox{13}\mbox{4}\\ \mbox{71}\mbox{34}\mbox{4} & \mbox{71}\mbox{4}\\ \mbox{71}\mbox{4}\mbox{29}\mbox{292}\mbox{4}\\ \mbox{29}\mbox{24}\mbox{24}\mbox{24}\\ \mbox{29}\mbox{24}\mbox{24}\mbox{24}\\ \mbox{29}\mbox{24}\mbox{24}\mbox{24}\\ \mbox{298}\mbox{4}\mbox{298}\mbox{4}\\ \mbox{298}\mbox{4}\mbox{298}\mbox{4}\\ \mbox{298}\mbox{4}\mbox{298}\mbox{4}\\ \mbox{296}\mbox{20}\mbox{20}\mbox{25}\mbox{25}\mbox{25}\mbox{11}\\ \mbox{26}\mbox{25}\mbox{25}\mbox{25}\mbox{100}\mbox{4}\\ \mbox{11}\mbox{25}\mbox{25}\mbox{25}\mbox{25}\mbox{24}\mbox{24}\mbox{24}\mbox{24}\\ \mbox{296}\mbox{2100}\mbox{24}\mbox{24}\mbox{24}\mbox{24}\\ \mbox{296}\mbox{2100}\mbox{2100}\mbox{24}\mbox{24}\mbox{24}\mbox{24}\\ \mbox{294}\mbox{26}\mbox{26}\mbox{27}\mbox{29}\mbox$	$\begin{array}{c} {\bf Thursday}\\ {\bf May 15}\\ {\bf 13}\\ {\bf 13}\\ {\bf 71}_{34} & {\bf 71}_{44}\\ {\bf 734}\\ {\bf 251}\\ {\bf 2914}\\ {\bf 2914}\\ {\bf 2914}\\ {\bf 2234}\\ {\bf 2334}\\ {\bf 2344}\\ {\bf 2344}\\ {\bf 2344}\\ {\bf 2344}\\ {\bf 896}\\ {\bf 70}\\ {\bf 716}\\ {\bf 14}\\ {\bf 798}\\ {\bf 998}\\ {\bf 9944}\\ {\bf 996}\\ {\bf 100}\\ {\bf 1144}\\ {\bf 1142}\\ {\bf 22}\\ {\bf 3334}\\ {\bf 394}\\ {\bf 396}\\ {\bf 100}\\ {\bf 1144}\\ {\bf 1142}\\ {\bf 1142}\\ {\bf 22}\\ {\bf 3334}\\ {\bf 3344}\\ {\bf 996}\\ {\bf 100}\\ {\bf 1142}\\ {\bf 1142}\\ {\bf 22}\\ {\bf 8054}\\ {\bf 8054}\\ {\bf 8054}\\ {\bf 8054}\\ {\bf 24442}\\ {\bf 24444}\\ {\bf 2444}\\ {\bf 2444}\\ {\bf 2554}\\ {\bf 2554}\\ {\bf 7746}\\ {\bf 844}\\ {\bf 344}\\ {\bf 23344}\\ {\bf 23344}\\ {\bf 23344}\\ {\bf 23344}\\ {\bf 23344}\\ {\bf 23344}\\ {\bf 3544}\\ {\bf 34344}\\ {\bf 3544}\\ {\bf 35444}\\ {\bf 35444}\\ {\bf 35444}\\ {\bf 35444}\\ {\bf 35444}\\ {\bf 354444}\\ {\bf 35444}\\ {\bf 35444}\\ {\bf 35444}\\ {\bf 35444}\\ {\bf 35444}\\$	Friday May 16 13 13 771 $\frac{1}{2}$ 72 7734 776 64 22 29 $\frac{1}{4}$ 21 $\frac{1}{2}$ 29 $\frac{1}{4}$ 21 $\frac{1}{2}$ 29 $\frac{1}{4}$ 21 $\frac{1}{2}$ 29 $\frac{1}{4}$ 21 $\frac{1}{2}$ 23 $\frac{1}{4}$ 22 $\frac{1}{4}$ 23 $\frac{1}{4}$ 23 $\frac{1}{4}$ 23 $\frac{1}{4}$ 23 $\frac{1}{4}$ 23 $\frac{1}{4}$ 23 $\frac{1}{4}$ 36 $\frac{1}{4}$ 18 $\frac{1}{4}$ 67 $\frac{1}{4}$ 67 $\frac{1}{4}$ 67 $\frac{1}{4}$ 67 $\frac{1}{4}$ 98 $\frac{1}{4}$ 99 $\frac{1}{4}$ 67 $\frac{1}{4}$ 67 $\frac{1}{4}$ 98 $\frac{1}{4}$ 99 $\frac{1}{4}$ 67 $\frac{1}{4}$ 24 98 $\frac{1}{4}$ 99 $\frac{1}{4}$ 67 $\frac{1}{4}$ 24 23 $\frac{3}{4}$ 98 $\frac{1}{4}$ 99 $\frac{1}{4}$ 67 $\frac{1}{2}$ 27 $\frac{1}{4}$ 98 $\frac{1}{4}$ 24 2 $\frac{1}{2}$ 33 $\frac{1}{2}$ 33 $\frac{3}{4}$ 98 $\frac{1}{4}$ 24 $\frac{1}{4}$ 24 2 $\frac{2}{4}$ 33 $\frac{1}{4}$ 25 $\frac{25}{16}$ 11 $\frac{1}{12}$ 11 $\frac{1}{2}$ 22 $\frac{24}{34}$ 24 $\frac{3}{44}$ 34 $\frac{3}{44}$ 34 $\frac{3}{44}$ 34 $\frac{1}{42}$ 25 $\frac{24}{34}$ 24 $\frac{3}{44}$ 24 $\frac{3}{44}$ 34 $\frac{1}{42}$ 25 $\frac{25}{143}$ 81 $\frac{1}{10}$ 10 $\frac{1}{12}$ 22 $\frac{64}{4}$ 64 $\frac{1}{44}$ 61 $\frac{1}{4}$ 64 $\frac{1}{44}$ 61 $\frac{1}{4}$ 64 $\frac{1}{44}$ 61 $\frac{1}{4}$ 64 $\frac{1}{4}$ 61 $\frac{1}{4}$ 64 $\frac{1}{4}$ 61 $\frac{1}{4}$ 64 $\frac{1}{4}$ 51 $\frac{1}{4}$ 77 $\frac{8}{130}$ 133 $\frac{34}{9}$ 35 $\frac{1}{4}$	$\begin{array}{r} {\rm Sales for} \\ {\rm the Week} \\ {\rm Shares} \\ {\rm I,400} \\ {\rm 1,000} \\ {\rm 5,400} \\ {\rm 9,900} \\ {\rm 1,000} \\ \hline {\rm 500} \\ {\rm 1,000} \\ \hline {\rm 1,000} \\ \hline {\rm 1,000} \\ \hline {\rm 1,000} \\ \hline {\rm 1,000} \\ {\rm 1,000} \\ \hline {\rm 1,000} \\ {\rm 1,000} \\ {\rm 1,000} \\ {\rm 1,140} \\ {\rm 2,500} \\ {\rm 1,000} \\ {\rm 1,200} \\ {\rm 900} \\ {\rm 2,600} \\ {\rm 1,200} \\ {\rm 900} \\ {\rm 2,600} \\ {\rm 1,200} \\ {\rm 900} \\ {\rm 2,600} \\ {\rm 1,200} \\ {\rm 900} \\ {\rm 5,700} \\ {\rm 2,500} \\ {\rm 2,000} \\ {\rm 5,700} \\ {\rm 2,500} \\ {\rm 2,000} \\ {\rm 1,000} \\ {\rm 1,000} \\ {\rm 1,000} \\ {\rm 1,200} \\ \end{array}$
$\begin{array}{cccccccccccccccccccccccccccccccccccc$	Dana Corp common May 15 Dana Corp common Jan 2 Davega Stores Corp common Jan 2 Davega Stores Corp common Jan 2 Davega Stores Corp common Jan 2 Davison Chem Corp (The) cor Jan 4 Dayston Chem Corp (The) cor May 16 Preferred 3.75% series A May 16 Preferred 3.75% series A May 2 Preferred 3.75% series A % May 2 Preferred 3.75% series A % Feb 5 Dayton Rubber Co % Jan 14 Decca Records Inc % Apr 21 7% preferred % Apr 21 7% preferred % Apr 21 7% preferred % Apr 20 Delaware & Rudson % Apr 21 Delaware & Rudson % Apr 26 Escrow ctfs for common % Apr 26 Escrow ctfs for preferred % Apr 26 Detroit Hillislan Store Co % Jan 11 Detroit Steel Corp % Jan 28 Detroit Steel Corp % Jan 29 Detroit Steel Corp % Jan 20 Detroit Steel Corp % Jan 21 Detroit Minclisan Store Co	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	1734 1734 24 24 1/8 34% 34% 110 110 45% 45% 45% *34% 35 133/2 133/2 10% 10% 22% 22%	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{c} 3,400\\ 30\\ 30\\ 30\\ 30\\ 50\\ 3,500\\ 3,500\\ 3,800\\ 900\\ 2,800\\ 120\\\\ 40\\ 1,300\\ 4,700\\ 1,700\\ 4,700\\ 1,700\\ 2,900\\ 2,100\\ 10,100\\ 3,100\\ 1,900\\ 5,300\\ 1,90$
$\begin{array}{cccccccccccccccccccccccccccccccccccc$	Rew York STOCK ginst ExcHANGE 4 Jan 3 Diveo Corp	0 par *103 103 103 103 103 103 103 103 104 103 104 103 104 103 104 103 104 103 104 103 104 103 104 104 104 108 24 50 24 24 24 24 24 104 108 106 81 82 34 107 103 104 103 104 103 104 103 104 103 104 103 104 103 104 103 104 104 104 104 104 104 104 104 104 104 104 104 104 104 104	$\begin{array}{c} \textbf{May 12} \\ \textbf{9} \ \textbf{y} \ \textbf{y} \ \textbf{y} \ \textbf{y} \\ \textbf{s} \ \textbf{2} \ \textbf{32} \ \textbf{24} \\ \textbf{1134} \ \textbf{12} \\ \textbf{3234} \ \textbf{3234} \\ \textbf{1976} \ \textbf{2036} \\ \textbf{5312} \ \textbf{54} \\ \textbf{1056} \ \textbf{y} \ \textbf{10336} \\ \textbf{10336} \ \textbf{10336} \\ \textbf{s248} \ \textbf{152} \\ \textbf{s248} \ \textbf{152} \\ \textbf{s248} \ \textbf{152} \\ \textbf{s244} \\ \textbf{s182} \\ \textbf{s112} \\ \textbf{341} \\ \textbf{1046} \ \textbf{1046} \\ \textbf{8256} \ \textbf{8414} \\ \textbf{s1186} \\ \textbf{s119} \\ \textbf{97} \\ \textbf{97} \\ \textbf{97} \\ \textbf{97} \end{array}$	$\begin{array}{c} {\color{red} {\bf Tuesday} \\ {\color{red} {\bf May 13} \\ {\color{red} {\bf 91}} \\ {\color{red} {\bf 91}} \\ {\color{red} {\bf 91}} \\ {\color{red} {\bf 91}} \\ {\color{red} {\bf 22}} \\ {\color{red} {\bf 32} \\ {\color{red} {\bf 22}} \\ {\color{red} {\bf 32}} \\ {\color{red} {\bf 22}} \\ {\color{red} {\bf 32}} \\ {\color{red} {\bf 22}} \\$	La Philes wednesday May 14 $9\frac{1}{2} 9\frac{1}{2} 9\frac{1}{2}$ $12\frac{1}{6} 12\frac{3}{6} 12\frac{3}{6}$ $12\frac{1}{6} 22\frac{1}{6} 22\frac{1}{6}$ $20\frac{1}{6} 22\frac{1}{6} 22\frac{1}{6}$ $108\frac{3}{6} 109\frac{3}{6}$ $108\frac{3}{6} 109\frac{3}{6}$ $108\frac{3}{6} 109\frac{3}{6}$ $108\frac{3}{6} 109\frac{3}{6}$ $108\frac{3}{6} 109\frac{3}{6}$ $108\frac{3}{6} 109\frac{3}{6}$ $81\frac{3}{6} 82^{6}$ $81\frac{3}{6} 82^{6}$ $81\frac{3}{6} 82^{6}$ $83\frac{4}{6} 84\frac{1}{6} 18\frac{3}{6}$ $87\frac{4}{6} 87\frac{3}{6} 87\frac{3}{6}$	$\begin{array}{c} \textbf{Thursday}\\ \textbf{May 15}\\ & \mbox{``s11'4} & \mbox{$9'5'_6$} & \mbox{$9'5'_6$} & \mbox{$9'5'_6$} \\ & \mbox{$31'4$} & \mbox{$12'_2$} \\ & \mbox{$20'_2$} & \mbox{$20'_4$} \\ & \mbox{$20'_2$} & \mbox{$20'_4$} \\ & \mbox{$20'_2$} & \mbox{$23'_4$} \\ & \mbox{$20'_2$} & \mbox{$24'_2$} \\ & \mbox{$21'_2$} & \mbox{$24'_2$} \\ & \mbox{$21'_2$} & \mbox{$24'_2$} \\ & \mbox{$21'_4$} & \mbox{$24'_2$} \\ & \mbox{$21'_4$} & \mbox{$24'_4$} \\ & \mbox{$31'_4$} & \mbox{$32'_4$} \\ & \mbox{$31'_4$} & \mbox{$32'_4$} \\ & \mbox{$31'_4$} & \mbox{$31'_4$} \\$		Sales for the Week Shares 400 200 3,300 14,800 2,500 7,200 300 14,800 2,500 7,200 300 14,800 2,800 14,300 1,800 14,300 800 500 160 700
$\begin{array}{cccccccccccccccccccccccccccccccccccc$	Jan 28 Eagle-Picher Co ½ Jan 12 Eastern Airlines Inc	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	55% 55% 21% 22%	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{c} 1,600\\ 12,300\\ 1,300\\ 3,600\\ 10,500\\ 20\\ 1,300\\\\ 1,200\\ 1,300\\\\ 1,200\\ 1,300\\ 3,600\\ 3,600\\ 3,600\\ 3,600\\ 3,600\\ 3,600\\ 3,600\\ 3,000\\ 430\\ 15,100\\ 5500\\ 2,200\\ 3,200\\ 3,200\\ 3,200\\ 3,200\\ 10\\ 10\\\\ 10\\ 10\\\\ 10\\ 10\\ 10\\\\ 10\\\\ 10\\\\ 10\\\\ 10\\\\ 10\\\\ 10\\\\ 10\\\\ 10\\\\ 10\\\\$

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Range for 1 Year 1 Lowest 5%-July 27 3¼ July 11 1¼ Jun 28 7 Jun 25 2% Dec 31	Previous 951 Highest 8% May 3 18% Apr 13 16 Apr 6 53 / Dec 14 4% Feb 26	Range Since Lowest 5% May 1 113/ May 8 11 Jan 22 45 May 1 21/2 Feb 27	Jan. 1 Highest 6% May 16 15bs Mar 4 125% Mar 4 54 Feb 11	NEW YORK STOCK STOCKS NEW YORK STOCK EXCHANGE Par Eureka Williams Corp	Saturday May 10 *57a 6 *121a 125a 117a 12 *4514 46		Y AND HIGH SA . Tuesday May 13 *57% 6 12 % 12 % 12 12 % *45 4 55%	Wednesday May 14 57 ₈ 57 ₈ 12 ¹ / ₈ 12 ¹ / ₈ 11 ³ / ₄ 11 ⁷ / ₈ *44 ³ / ₄ 45 ³ / ₄	*44 4134	$\begin{array}{c} \text{May 16} \\ 6\frac{1}{2} & 6\frac{7}{8} \\ 12\frac{3}{4} & 12\frac{3}{4} \\ 11\frac{5}{8} & 11\frac{5}{8} \\ 4\frac{4}{4} & 44\frac{3}{4} \end{array}$	Sales for the Week Shares 4,300 1,100 2,400 100
6 ¹ / ₄ Deb. 27 1 ³ / ₄ July 20 2 ⁴ / ₄ July 30 3 ⁵ / ₄ Jan 9 1 ⁴ / ₂ Jun 28 6 ⁴ / ₄ Dec 12 3 ⁴ / ₄ Jan 2 3 ⁴ / ₄ Jan 2 3 ⁴ / ₄ Jan 3 5 Jan 21 4 ⁴ / ₂ Nov 20 3 Oct 19 5 Sep 28 0 ⁴ / ₄ Nov 21 5 Jan 2 2 Dec 3 1 Dec 19 7 ⁴ / ₉ Jan 2 1 Dec 19 7 ⁴ / ₉ Jan 2 1 Dec 19 7 ⁴ / ₉ Jan 2 1 Dec 31 3 ⁴ / ₄ Dec 31 3 ⁴ / ₄ Dec 26 3 ¹ / ₄ Apr 2 9 ⁴ / ₄ Apr 9	27% Dec 28 26% Feb 2 17% Feb 2 21% Feb 19 16% Dec 3 29% Mar 27 51% Dec 31 82% Oct 9 31% Oct 25 83% Feb 2 54% Feb 5 106 Jan 4 18 Apr 26 x38% Aug 29 78 Jan 4 70% Dec 31 107% Mar 17 40% Aug 16 14% Apr 13 33% Oct 15 106% Feb 20 28% Dec 10 17 Jan 12 25% Feb 13 26% Oct 5 100 Feb 27 54 Dec 14 102 Jan 15 26% Feb 13 26% May 11 13% Feb 9 43% Sep 27 17% Oct 3 30% Jan 2 95 Feb 3	21% Apr 17 23% Feb 24 12% Jan 3 15% Jan 2 12% Feb 28 48% Feb 19 56 Apr 28 28% Feb 28 4% May 1 37% Feb 21 100 Jan 3 13% May 15 68% Mar 3 50 May 15 68% Mar 3 50 May 1 104 Jan 12 34% May 15 68% Mar 13 9% May 15 68% Mar 3 50 % May 1 104 Jan 12 34% May 1 9% May 2 27% May 1 97 Apr 21 19% Mar 7 25% Jan 25 13% Apr 18 16% May 15 19% Apr 18 16% May 15 19% Apr 18 16% Jan 2 20 Apr 29 17 Jan 4 10% Jan 9	3 ½ Feb 15 27 ½ Jan 3 23 % Jan 11 16 ¼ Jan 29 17 ½ Mar 4 15 % Apr 22 57 Apr 25 71 Jan 25 57 Apr 25 71 Jan 25 57 Apr 38 5% Jan 11 41 ½ Jan 19 103 ½ Apr 8 16 ½ Jan 19 103 ½ Apr 8 16 ½ Jan 29 10 % Apr 2 10 %	Exchange Buffet Corp2.50 F Faitbanks Morse & Co0 Palataf Brewing Corp1 Pandiat Brewing Corp1 Pederal Brewing Corp1 Fedders-Quigan Corp common1 5% conv cum pid ser A50 Pederal Mining & Smelting Co2 Pederal-Mogul Corp5 Pederal-Mogul Corp1 Pederated Dept Stores common5 4¼% preferred100 Pirestone Tire & Rubber com12.50 4¼% preferred100 Pirestone Tire & Rubber com12.50 4¼% preferred100 Pirst National StoresNo par Pirth (The) Carpet Co0 SPilntkote Co (The) commonNo par Piorida Power Corp1 Portale Power Corp1 Portansbee Steel Corp10 Poderale Power & Light CoNo par Piorsheim Shoe class ANo par Polashee Steel Corp10 34% convertible preferr	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	* 256 234 221_{6} 221_{4} $x224_{4}$ 224_{4} 143_{4} 143_{4} 143_{4} 174_{6} 174_{4} 15 155_{2} * 564_{2} 59 313_{6} 313_{6} * 434 5 393_{6} 40 1034_{2} 1034_{2} 133_{4} 14 313_{4} 14 313_{4} 1034_{2} 133_{5} 14 334_{5} 40 1034_{2} 1034_{2} 137_{6} 14 313_{4} 224_{6} 40 404_{2} 104 1064_{2} 40 404_{2} 297_{6} 297_{6} 297_{6} 297_{6} 297_{6} 294_{2} 294_{2} 294_{2} 134_{2} 134_{2} 134_{2} 204_{2} 294_{2} 164_{4} 167_{6} 204_{4} 203_{5} 977_{6} 4545_{2} 100 1003_{4} 98 $98207_{4} 21177_{4} 174_{2}12 1214_{4}x373_{6} 377_{6}15$ $15237_{6} 244_{4}80$ 80	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{c} \bullet 29_{5} 3 \\ \bullet 29_{5} 3 \\ \bullet 29_{5} 22_{5} \\ \bullet 22_$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{c} 1,400\\ 1,200\\ 700\\ 4,600\\ 100\\ 14,400\\ 600\\ 100\\ 300\\ 600\\ 600\\ 3,600\\ 5,500\\ 3,600\\ 5,500\\ 2,600\\ 6,800\\ 5,500\\ 2,600\\ 6,800\\ 5,500\\ 2,600\\ 0,300\\ 3,600\\ 1700\\ 700\\ 700\\ 700\\ 700\\ 700\\ 700\\ $
6 ³ / ₄ Nov 20 1 ³ / ₆ Mar 29 9 Jan 2 7 ¹ / ₆ Jun 13 6 May 29 0 Jan 3 8 Jun 28 6 ³ / ₈ Jan 12 11 Jan 10 3 ³ / ₆ Jan 25 10 ³ / ₄ Jan 29 11 Jan 30 11 Jan 30 11 Jan 30 11 Jan 30 11 Jan 4 6 ³ / ₄ Jan 29 13 ³ / ₄ Nov 19 11 Dec 5 13 ⁴ / ₄ Oct 26 118 Dec 6 13 ⁴ / ₄ Cot 26 118 Dec 13	10¼ Mar 21 19% Oct 23 20% Jan 13 9% Feb 9 40% Oct 9 21½ Jan 8 26% Oct 15 26¼ Aot 15 26¼ Aot 15 84¼ May 8 40¼ Aug 24 36% Aug 30 31% Dec 7 107½ Mar 6 58% Feb 26 12 Apr 6 12 Apr 6 162 May 4 19% Mar 19 11% Sep 13 80 Mar 7 34½ Feb 26 17½ Jan 8 27% Oct 18 41% Jan 26 63% Sep 17 8 Oct 16 41% Jan 18 105 Jan 2 11% Mar 8 65½ Jan 3 128 Feb 8 123% Oct 4	6 ^{1/2} May 9 x15 May 15 19 ^{1/4} Jan 9 6 ^{3/4} May 15 36 Apr 16 18 May 12 22 ^{3/6} Feb 5 6 ^{3/4} Apr 16 33 ^{1/4} Apr 17 22 ^{3/6} Feb 21 102 ^{3/4} Feb 20 51 ^{3/4} Jan 18 26 ^{4/6} Feb 20 51 ^{3/4} Jan 19 11 Apr 17 15 ^{3/4} Jan 15 15 ^{3/4} Feb 20 51 ^{3/4} Jan 15 15 ^{3/4} Feb 20 51 ^{3/4} Jan 14 30 Feb 29 x16 ^{1/4} May 7 115 Jan 9 24 ^{3/4} Jan 16 37 ^{1/4} Jan 14 5 ^{4/3} Feb 20 7 ^{3/4} Jan 17 1 ^{1/8} Jan 12 1 ^{3/4} Jan 17 1 ^{4/4} Jan 17 1 ^{3/4} Jan 17 1 ^{4/4} Jan 17 1 ^{4/4} Jan 17 1 ^{4/4} Jan	8 $\frac{1}{4}$ Jan 4 19 $\frac{1}{5}$ Jan 23 20 Apr 29 8 $\frac{1}{4}$ Jan 8 38 $\frac{1}{4}$ Jan 12 19 $\frac{1}{5}$ Jan 22 26 Mar 14 8 $\frac{1}{4}$ Jan 22 26 Mar 14 8 $\frac{1}{4}$ Jan 22 31 $\frac{1}{4}$ Feb 7 29 $\frac{1}{2}$ Apr 14 105 $\frac{1}{4}$ May 16 11 $\frac{1}{4}$ Apr 4 159 Feb 28 17 $\frac{1}{5}$ Jan 29 99 May 9 32 Jan 14 17 $\frac{1}{5}$ Jan 7 39 $\frac{1}{5}$ May 8 59 $\frac{1}{5}$ Jan 7 96 Apr 2 10 $\frac{1}{4}$ Jan 12 60 Jan 12 124 May 5	G Gabriel Co (The)1 Gair Co Inc (Robert) common1 6% preferred20 Gamble-Skogmo Inc common5 5% convertible preferred50 Garnetr Corp (The) No par Gardent-Denver Co5 Garrett Corp (The)2 Garvett Corp (The)2 Garvett Corp (The)2 Garvett Corp (The)3 General American Investors com1 % 50 preferred5 General American Investors com1 % 50 preferred5 General Baking Co common5 % Breferred5 General Cable Corp com5 General Cable Corp com5 General Cable Corp com5 General Cable Corp com5 General Cigar Co Inc com6 7% preferred6 General Electric Co6 General Electric Co6 General Finance Corp6 So or preferred6 General Finance Corp6 So or preferred6 General Finance Corp6 So or preferred6 General Finance Corp6 So or preferred6 General Finance Corp6 General Finance Corp6 So or preferred6 General Instrument Corp6 So or preferred6 So or preferred6 General Instrument Corp1 General Instrument Corp1 General Mills common6 S% preferred0 3% % convertible preferred00	$\begin{array}{c} 28^{3}4 & 28^{3}4 \\ 27^{3}4 & 27^{3}4 \\ *104^{1}2 & 27^{3}4 \\ *104^{1}2 & 27^{3}4 \\ *105^{1}4 & 105^{1}4 \\ 111^{1}4 \\ *155^{1}4 & 156^{1}5 \\ 16^{3}4 & 10^{1}4 \\ *16^{1}4 & 10^{1}4 \\ *78 & 79^{1}2 \\ *30^{1}4 & 31^{1}4 \\ *18^{1}4 & 10^{1}4 \\ *118^{1}4 & 10^{1}4 \\ *118^{1}4 & 10^{1}4 \\ *118^{1}4 & 10^{1}4 \\ *37^{3}6 & 38^{1}4 \\ *37^{3}6 & $	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{ccccc} * 634 & 634 \\ * 634 & 1554 \\ * 1934 & 20 \\ 7 & 714 \\ * 5536 & 36 \\ * 2254 & 223 \\ * 2254 & 2236 \\ * 2254 & 2236 \\ * 2254 & 2236 \\ * 2254 & 2236 \\ * 2254 & 2236 \\ * 2254 & 2236 \\ * 2254 & 2236 \\ * 2254 & 2236 \\ * 2254 & 2236 \\ * 2254 & 2236 \\ * 2254 & 2236 \\ * 2254 & 2236 \\ * 2254 & 2236 \\ * 2254 & 236 \\ * 2254 & 236 \\ * 114 & 1051 \\ * 105 & 1155 \\ * 1656 & 165 \\ * 1676 & 17 \\ * 30 & 3034 \\ * 1165 & 115 \\ * 115 & 115 \\ * 1$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	300 4,300 1,530 90 3,100 400 19,500 3,400 7,000 30,300
Bange for Year Lowest 46 Jan 19 Nov 29 19 Nov 29 19 Nov 29 14 Dec 5 18 May 22 31 ¼, Yuly 30 3 Jun 27 22 Jun 29 15 Dec 10 8 July 2 30 ½ 30 ½ Jun 28 34 May 15 10 27 Jan 23 27 Jan 23 27 Jan 23 33 ½ Jun 29 31½ Jun 29 31½ Jun 29		Range Since Lowest 50 Feb 21 119¼ Jan 11 x94¼ Jan 3 20 Jan 2 34¼ Feb 20 16% May 14 3% Feb 20 20'n Jan 3 25 Jan 10 119 Jan 25 8% Jan 9 33 Jan 10 21¼ May 7 36½ Feb 21 96 Apr 28 29¾ Jan 2 32 Feb 29 100 Jan 26	Highest 55% May 9 124% May 2 100% Jan 31 23% Mar 17 39% Apr 23 22% Mar 16 4 May 10 23% May 16 23% May 16 23% May 6 121 Jan 25 9% Feb 25 46% Apr 14 21% May 5 39% Jan 17 104% Jan 2 102% Jan 2 102% Jan 3	\$5 preferred No par Preferred \$3.75 seriesNo par Gen Outdoor AdvertisingNo par General Portland Cement Co1 General Portland Cement Co1 General Public Service100 General Public Service100 General Public Villities Corp	$\begin{array}{c} *123\% 124\\ *081\% 9914\\ *2214 2216\\ 3815 3914\\ *2214 2216\\ 3845 39\\ 110\% 181\% \\ 334 4\\ 221\% 221\% 221\% \\ 221\% 221\% \\ 229 2914\\ 121 121 \\ 121 \\ 121 \\ 121 \\ 4234 4234 \\ *2145 2176\\ *3816 3876 \\ 9814 99\\ 9814 99\\ 307\% 3076\\ 3416 23452 \\ *100 104 \end{array}$	$\begin{array}{c} \textbf{Wonday}\\ \textbf{May 12}\\ \textbf{May 12}\\ \textbf{X54\%} 54\%\\ 123\% 123\%\\ 98\% 98\%\\ 22\% 98\%\\ 98\% 98\%\\ 22\% 22\%\\ 22\%\\ 22\%\\ 22\%\\ 22\%\\ 22\%\\ 22$	$\begin{array}{c} \textbf{OW} \ \textbf{AND} \ \textbf{HIGH} \ \textbf{H} \\ \textbf{Tuesday} \\ \textbf{May 13} \\ 54\% \ 54\% \ 54\% \\ 99 \ 99\% \\ 22\% \ 22\% \\ 22\% \ 22\% \\ 38\% \ 38\% \\ 42\% \ 22\% \\ 18 \ 18\% \\ 3\% \ 4 \\ 22\% \ 22\% \\ 29\% \ 22\% \\ 29\% \ 22\% \\ 29\% \ 22\% \\ 29\% \ 22\% \\ 3\% \ 4 \\ 3\% \ 4 \\ 3\% \ 4 \\ 3\% \ 4 \\ 3\% \ 4 \\ 3\% \ 4 \\ 3\% \ 4 \\ 3\% \ 4 \\ 3\% \ 3\% \ 4 \\ 3\% \ 3\% \ 3\% \\ 3\% \ 3\% \ 3\% \ 3\% \\ 42\% \ 33\% \ 34\% \\ *33\% \ 34\% \\ *100 \ 104 \end{array}$	$\begin{array}{c ccccc} Wednesday \\ May 14 \\ 54 \frac{1}{4_2} & 54 \frac{7}{16} \\ 123 \frac{1}{4_1} & 123 \frac{7}{16} \\ 99 \frac{1}{4_2} & 99 \frac{1}{4_2} \\ 22 \frac{1}{4_2} & 22 \frac{1}{4_2} \\ 22 \frac{1}{4_2} & 22 \frac{1}{4_2} \\ 22 \frac{1}{4_2} & 22 \frac{1}{4_2} \\ 29 \frac{1}{4_2} & 22 \frac{1}{4_2} \\ 21 \frac{1}{4_2} & 22 \frac{1}{4_2} \\ 21 \frac{1}{4_2} & 21 \frac{1}{4_2} \\ 23 \frac{1}{4_2} & 21 \frac{1}{4_2} \\ 23 \frac{1}{4_2} & 31 \frac{1}{4_3} \\ 38 \frac{7}{4_3} & 38 \frac{7}{4_3} \\ 31 \frac{1}{4_3} & 31 \frac{7}{4_3} \\ 33 \frac{1}{4_2} & 31 \frac{7}{4_3} \\ * 100 & 104 \\ 27 \frac{1}{4_2} & 27 \frac{3}{4_4} \end{array}$	$\begin{array}{c} Thursday\\ May 15\\ 541/2 543/4\\ *1231/6 124\\ 99 99.1/4\\ *22 223\%\\ 381/2 381/6\\ 173/4 173/4\\ 334/4 37\\ 223/6 221/4\\ 291/6 221/6\\ 123\\ 91/4 91/4\\ 413/8 411/2\\ 211/6 211/6\\ 971/2 98\\ 313/6 313/2\\ *100 104\\ x263/4 271/4\\ \end{array}$	$\begin{array}{c} {\bf Friday}\\ {\bf May 16}\\ 54\% 54\% 124\\ \circ 98^34 99^{1}y_{2}\\ \circ 21^{1}y_{4} 21^{2}y_{4}\\ \circ 38^{1}y_{3} 39^{1}y_{4}\\ \circ 38^{1}y_{3} 39^{1}y_{4}\\ \circ 38^{1}y_{4} 39^{1}y_{4}\\ \circ 38^{1}y_{4} 39^{1}y_{4}\\ \circ 29^{2}y_{4} 22^{2}y_{6}\\ \circ 29 29^{1}y_{4}\\ \circ 120 123\\ 9^{1}y_{6} 9^{1}y_{4}\\ 41^{3}y_{4} 41^{3}y_{4}\\ 41^{3}y_{4} 41^{3}y_{4}\\ \circ 20^{3}y_{4} 21^{1}y_{6}\\ 38^{3}y_{4} 38^{3}y_{4}\\ \circ 32^{1}y_{4} 98^{1}y_{4} 32^{1}y_{6}\\ \circ 100 104\\ \end{array}$	20 2,800 1,900 500 600 190 5,800 800 3,200
14 Joe 31 72 Dec 31 72 Dec 27 17% Jan 10 91% Dec 6 16% July 2 86% Dec 21 18% July 3 86% Dec 21 18% July 3 16% Nov 26 20 Jan 3 16% Nov 23 43% Jan 8 40% Nov 26 10% Jan 8 40% Nov 26 10% Jan 14 2% Jan 6 6% July 10 29% Nov 21 21% Jun 29 	96 ¹ / ₂ Jan 30 92 Jan 16 26 Apr 14 33 Sep 21 100 Mar 20 24 ¹ / ₄ Feb 5 94 ¹ / ₄ Jan 30 22 ¹ / ₄ Feb 5 94 ¹ / ₂ Jan 31 24 ² / ₄ Feb 19 66 ¹ / ₂ Sep 18 10 ⁴ / ₄ Aug 14 50 Oct 6 109 Feb 8 10 ⁴ / ₄ Aug 14 50 Oct 6 109 Feb 8 10 ⁴ / ₄ Aug 14 50 Oct 6 109 Feb 8 10 ⁴ / ₄ Aug 14 50 Oct 6 10 ⁹ Feb 8 10 ⁴ / ₄ Aug 14 50 Aug 16 4 ¹ / ₄ Feb 5 10 ³ / ₄ Jan 9 4 ³ / ₄ Mar 17 2 ³ / ₄ Mar 17	25 ¹ / ₄ May 1 81 Jan 3 76 Jan 16 19 ¹ / ₄ May 1 30 ¹ / ₅ Jan 9 93 ¹ / ₂ Apr 22 15 ¹ / ₂ May 6 83 Apr 17 18 Apr 15 34 ¹ / ₄ May 1 7 ³ / ₅ May 9 16 ¹ / ₄ May 3 55 ¹ / ₄ Feb 20 103 May 12 40 May 5 104 Jan 3 8 Apr 29 X49 ¹ / ₂ Jan 16 2 ³ / ₅ May 14 7 Apr 25 28 ³ / ₆ May 6 21 ¹ / ₆ May 1 97 May 1	31 Apr 3 89 Mar 10 77½ Feb 18 23¼ Jan 5 33% Mar 21 98½ Jan 28 17¾ Mar 31 x ⁸⁴ Jan 2 8½ Jan 7 42% Jan 7 42% Jan 7 42% Jan 2 8% Jan 13 131 Jan 16 18% Jan 23 67% Apr 8 105½ Jan 24 3% Feb 15 31½ Jan 30 044% Jan 30	4½% preferred100 3¾% preferred100 Georgia-Pac Plywood Co1 Gillette (The) Co common1 \$5 convertible preferenceNo par Gimbel Brothers common5 \$\$4,50 preferredNo par Gleaner Harvester Corp2.50 Gildden Co (The) commonNo par Goedel Brewing Co10 Goodrich Co (B F) commonNo par Goodrich Son (The & RubberNo par Gordvear Tire & RubberNo par Gotham HosleryNo par Gotham HosleryNo par Gotham HosleryNo par Grandu Union Co (The)10 Grandu Union Co (The)12 Grandu Con (Che)12 Grandu Co (The) Stele common12 Grandu Co (The)12	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{c} 20 \\ * 87' 1_2 \\ 88 \\ * 76 \\ 80 \\ 20' 4$	$\begin{array}{c} 21/2 & 21/2 & 20/34 \\ 88 & 88 \\ *77 & 81 \\ 20/4 & 20/34 \\ 31/4 & 31/34 \\ *95/4 & 96/2 \\ 16 & 16 \\ 83 & 83 \\ *18/4 & 18/54 \\ 35/4 & 35/4 \\ 8/7 & 12/2 \\ *125/4 & 127 \\ 17/4 & 17/4 \\ 17/4 & 17/4 \\ 103/4 & 103/4 \\ 103/4 & 103/4 \\ 103/4 & 103/4 \\ 81/4 & 41/34 \\ *106/4 & 107/4 \\ 81/2 & 83/4 \\ 52 & 52 \\ 23/4 & 21/4 \\ 21/4 & 23/4 \\ *77 & 7/4 \\ *30 & 30/34 \\ 21/4 & 21/4 \\ 98/4 & 98/4 \\ 98/4 & 98/4 \\ 98/4 & 98/4 \\ \end{array}$	$\begin{array}{c} & 87 1_{2}^{\prime} & 87 1_{3}^{\prime} & 99 \\ 8777 & 81 \\ 203_{8}^{\prime} & 203_{8}^{\prime} \\ 31^{\prime} 203_{8}^{\prime} & 203_{8}^{\prime} \\ 31^{\prime} 203_{8}^{\prime} & 203_{8}^{\prime} \\ 354^{\prime} & 3514^{\prime} & 66 \\ 821_{2}^{\prime} & 5514^{\prime} \\ 3514^{\prime} & 3514^{\prime} & 3514^{\prime} \\ 3514^{\prime} & 3514^{\prime} & 3514^{\prime} \\ 12516^{\prime} & 12516^{\prime} & 12516^{\prime} \\ 4134^{\prime} & 4134^{\prime} \\ 4134^{\prime} & 42 \\ 4134^{\prime} & 42 \\ 4134^{\prime} & 812^{\prime} \\ 8151^{\prime} \\ 8151^{\prime} & 812^{\prime} \\ 8151^{\prime} & 812^{\prime} \\ 8151^{\prime} & 812^{\prime} \\ 8151^{\prime} \\ 8151^$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{ccccc} *8712 & 89\\ *8712 & 80\\ 20 & 2034\\ 3114 & 3136\\ *95149 & 964_9\\ *1556 & 1536\\ *824_2 & 8534\\ *19 & 194_4\\ 344_2 & 356\\ *19 & 194_4\\ 344_2 & 356\\ *19 & 194_4\\ 344_2 & 356\\ *103 & 1044_6\\ *104 & 1044_6\\ *1044 & 1044_6\\ *1044 & 1044_6\\ *1044 & 1044_6\\ *$	200 5.jnn 3,100 100 400 1,200 1,200 201 2,00 5,500 8,100 200 200 1,200 8,100 200 200 1,200 8,100 200 1,200 8,100 200 1,200 8,000 200 1,200 200 1,200 200 1,200 200 200 200 200 200 200 200 200 200
27½ Apr 24 88¾ Dec 17 12 Jun 29 31¼ Aug 2 13¼ Jan 2 45¾ Jun 29 45¾ Jun 29 38¼ Jun 29 38¼ Jun 29 38¼ Jun 28 73¼ Jun 28 73¼ Jun 28 73¼ Jun 29 35¼ May 24 22 Feb 6 10% Jan 20 91 Dec 28		27% Feb 21 91 Jan 2 11 ¹ / ₂ Mar 17 31 ¹ / ₂ Mar 17 31 ³ / ₂ May 8 13% Jan 2 46% Feb 27 18 Apr 29 140 Jan 3 66 ³ / ₂ Mar 13 36 Mar 28 20 ³ / ₄ May 2 11 ³ / ₄ Jan 2 94 Jan 3		3% % preferred00 Grøvson-Robinson Stores com1 \$2.25 conv preferredNo pan Gt Northern Iron Ore PropNo pan Great Western Sugar comNo pan 7% preferred00 Green Bay & Western RR00 Green (H L) CO IncNo pan Greyhound Corp (The)No pan Oreyhound Corp (The)0	$\begin{array}{c} \bullet 96 \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \$	$\begin{array}{c} 30 & 30 \\ * 96 & 97 \\ 12 & 12 & 97 \\ 12 & 12 & 32 & 97 \\ * 32 & 32 & 32 & 97 \\ * 32 & 32 & 32 & 97 \\ * 32 & 32 & 32 & 37 \\ * 32 & 32 & 32 & 32 \\ * 14 & 14 & 14 & 76 \\ * 14 & 14 & 76 & 57 \\ * 14 & 5 & 14 & 77 \\ * 65 & 70 \\ * 38 & 34 & 38 & 76 \\ * 21 & 21 & 32 \\ * 21 & 21 $	$\begin{array}{c} 3078 & 3078 \\ 97 & 97 \\ 121/4 & 121/2 \\ *321/6 & 3276 \\ 15 & 15 \\ 15 & 4976 & 501/2 \\ 181/4 & 181/4 \\ 145 & 1451/2 \\ *65 & 70 \\ 387/6 & 387/6 \\ *211/8 & 213/6 \\ *211/8 & 213/6 \\ 111/2 & 115/6 \\ *96 & 961/2 \end{array}$	$\begin{array}{c} 3078 & 3078 \\ 97 & 97 \\ 1256 & 1256 \\ *3240 & 3276 \\ 1476 & 1476 \\ 5056 & 5056 \\ 1876 & 1874 \\ *144 & 14652 \\ *65 & 70 \\ 3834 & 3914 \\ 2156 & 70 \\ 3834 & 3914 \\ 2156 & 96 \\ 1152 & 1156 \\ *96 & 9652 \\ \end{array}$	$\begin{array}{c} -574 & 508 \\ +8774 & 978 \\ 1236 & 1234 \\ +3246 & 3276 \\ +3246 & 3276 \\ +3246 & 3276 \\ +3246 & 3276 \\ +3476 & 4914 \\ +3476 & 4914 \\ +1844 & 1844 \\ +1844 & 1844 \\ +165 & 494 \\ +165 & 704 \\ +3856 & 704 \\ +385$	97 4 97 4 1234 123 *32 4 327 *32 4 327 *14 7 15 *8 7 4 32 *14 7 15 *8 7 4 32 *14 7 15 *8 7 4 32 *14 4 145 *65 70 *38 34 39 21 36 21 *38 34 39 21 36 21 *38 34 39 21 36 21 *38 34 39 *11 1/2 11 34	70 3,900 1,000 7,100 1,200 1,100 1,200 1,100 200 1,100

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The Commercial and Financial Chronicle . . . Monday, May 19, 1952

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Range for Previous Year 1951 Lowest Highest 19½ Jun 29 27% Jan 10¼ Jan 25 14¼ Jun 21¼ Jan 10 33¼ Oct 59¼ July 2 68¾ Feb 44 Jun 1 58½ Sep 20¼ May 23 23½ Jan 23½ Jan 99 Dec 5 104 Feb 97 Dec 27 110 Feb	11 11¼ Jan 2 13¼ Mai 9 25 Feb 20 33 ½ Apr 5 63 Feb 27 70 Maj 13 50¼ May 1 54% Jan 54% Jan 17 21 Mar 26 24½ Jan 103 May 14 97½ Jan 3 103 May 103 May	29 Grumman Aircraft Corp 21 Guantanamo Sugar 22 Guin Mobile & Onio RR com_No I 23 SpreferredNO RR com_No I 24 Guif States Utilities Co com_No I 29 Guif States Utilities Co com_No I 7 \$4.40 dividend preferredI	Saturday May 10 1 25 25 ½ 1 12% 12% 12 23% 32% 0ar 69% 69% 25 52% 52% 0ar 22% 52%	RECOR	D LOW AND HIGI Tuesday May 13 25 25 ¼ 123¼ 13 324% 323% *69 ¼ 69 ¾ 52 ¼ 52 ¼ 22%	[SALE PRICES Wednesda May 14 9 25 25 ½ 13 13 13 23 2 6 69 % 52 ½ 52 ½ x 22 ½ 22 ½	y Thursday May 15 1245% 251% 127% 232% 32 321% * 691% 70 51 52	Friday May 16 24% 25½ 1234 103	Sales for the Week Shares 7,600 1,900 4,600 19,400 9,600
$\begin{array}{cccccccccccccccccccccccccccccccccccc$	19 44 Feb 10 50 ½ Jan 1 15% Mar 13 17½ Jan 1 15% Mar 13 17½ Jan 2 73 May 16 81 Feb 1 102½ Jan 23 13% Jan 105 ½ May 2 73 May 16 81 Feb 1 102½ Jan 23 105 ½ May 105 ½ May 30% Jan 10 34 Apr 7 7 140 Mar 21 24% Jan 5 5% Mar 14 64 Jan 64 5 5% May 2 23 Jan 6 6% Apr 15 7% Jan 23 1 9¼ May 12 23% Jan 23% Jan 2 19¼ May 12 23% Jan 23% Jan 3 29¼ May 12 33% Jan 23% Jan 5 21% Apr 30 24 Feb 11 4 18³4 May 1 21% Mar 33% Jan 5 21% Apr 30 24 Feb 12 14 18³4 May 1 21% Mar 136 Mar 4 14% Jar 10% Jar <td>7 Hallburton Oil Weil Cementing</td> <td>$\begin{array}{cccccccccccccccccccccccccccccccccccc$</td> <td>$\begin{array}{cccccccccccccccccccccccccccccccccccc$</td> <td>$\begin{array}{c} *31 & 31 \frac{1}{2} \\ 47 \frac{1}{4} & 47 \frac{1}{4} \\ 47 \frac{1}{4} & 47 \frac{1}{4} \\ 47 \frac{1}{4} & 47 \frac{1}{4} \\ 16 & 16 \\ 13 & 13 \\ 13 & 13 \\ 14 \\ *105 & 106 \\ 31 \frac{1}{9} & 31 \frac{1}{9} \\ *138 & 142 \\ *22 \frac{1}{4} & 23 \\ *5 \frac{1}{9} & 6 \frac{1}{4} \\ 19 \frac{1}{4} & 22 \\ 37 \frac{1}{5} & 29 \frac{1}{2} \\ *88 \frac{1}{2} & 29 \frac{1}{2} \\ *10 & 20 \frac{1}{2} & 37 \frac{1}{2} \\ *12 \frac{1}{3} & 124 \frac{1}{2} \\ *10 & 100 \frac{1}{2} \\ 100 & 100 \frac{1}{2} \\ 11 \frac{1}{4} & 21 \frac{1}{3} \\ *18 \frac{1}{6} & 18 \frac{1}{6} \\ *10 & 100 \frac{1}{2} \\ *10 & 101 \\ 19 \frac{1}{3} & 20 \\ *10 & 101 \\ 19 \frac{1}{3} & 22 \frac{1}{6} \\ *22 \frac{1}{6} & 22 \frac{1}{6} \\ *10 \\ *22 \frac{1}{6} & 22 \frac{1}{6} \\ *10 \\ *10 \\ *16 \frac{1}{2} & 10 \frac{1}{4} \\ *16 \frac{1}{8} \\ 14 \frac{1}{6} \\ 14 \frac{1}{6} \\ *16 \frac{1}{8} \\ 14 \frac{1}{6} \\ *16 \frac{1}{8} \\ 18 \frac{1}{6} \\ \\ *18 \\ *18 \\ 18 \\ 18 \\ 18 \\ 18 \\ 18$</td> <td></td> <td></td> <td>$\begin{array}{cccccccccccccccccccccccccccccccccccc$</td> <td>$\begin{array}{c} 700\\ 2,600\\ 2,100\\ 5,800\\ 140\\ 30\\ 500\\ 200\\ 2,000\\ 2,000\\ 2,000\\ 2,000\\ 2,000\\ 2,000\\ 2,000\\ 2,000\\ 2,000\\ 2,000\\ 2,000\\ 2,000\\ 2,000\\ 2,000\\ 2,000\\ 2,000\\ 3,00\\ 200\\ 300\\ 200\\ 300\\ 200\\ 300\\ 200\\ 300\\ 200\\ 300\\ 200\\ 300\\ 200\\ 300\\ 200\\ 1,100\\ 1,900\\ 1,900\\ 1,900\\ 1,900\\ 1,000\\ 50\\ 500\\ 500\\ 500\\ 500\\ 100\\ 1,900\\ 1$</td>	7 Hallburton Oil Weil Cementing	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{c} *31 & 31 \frac{1}{2} \\ 47 \frac{1}{4} & 47 \frac{1}{4} \\ 47 \frac{1}{4} & 47 \frac{1}{4} \\ 47 \frac{1}{4} & 47 \frac{1}{4} \\ 16 & 16 \\ 13 & 13 \\ 13 & 13 \\ 14 \\ *105 & 106 \\ 31 \frac{1}{9} & 31 \frac{1}{9} \\ *138 & 142 \\ *22 \frac{1}{4} & 23 \\ *5 \frac{1}{9} & 6 \frac{1}{4} \\ 19 \frac{1}{4} & 22 \\ 37 \frac{1}{5} & 29 \frac{1}{2} \\ *88 \frac{1}{2} & 29 \frac{1}{2} \\ *10 & 20 \frac{1}{2} & 37 \frac{1}{2} \\ *12 \frac{1}{3} & 124 \frac{1}{2} \\ *10 & 100 \frac{1}{2} \\ 100 & 100 \frac{1}{2} \\ 11 \frac{1}{4} & 21 \frac{1}{3} \\ *18 \frac{1}{6} & 18 \frac{1}{6} \\ *10 & 100 \frac{1}{2} \\ *10 & 101 \\ 19 \frac{1}{3} & 20 \\ *10 & 101 \\ 19 \frac{1}{3} & 22 \frac{1}{6} \\ *22 \frac{1}{6} & 22 \frac{1}{6} \\ *10 \\ *22 \frac{1}{6} & 22 \frac{1}{6} \\ *10 \\ *10 \\ *16 \frac{1}{2} & 10 \frac{1}{4} \\ *16 \frac{1}{8} \\ 14 \frac{1}{6} \\ 14 \frac{1}{6} \\ *16 \frac{1}{8} \\ 14 \frac{1}{6} \\ *16 \frac{1}{8} \\ 18 \frac{1}{6} \\ \\ *18 \\ *18 \\ 18 \\ 18 \\ 18 \\ 18 \\ 18 $			$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{c} 700\\ 2,600\\ 2,100\\ 5,800\\ 140\\ 30\\ 500\\ 200\\ 2,000\\ 2,000\\ 2,000\\ 2,000\\ 2,000\\ 2,000\\ 2,000\\ 2,000\\ 2,000\\ 2,000\\ 2,000\\ 2,000\\ 2,000\\ 2,000\\ 2,000\\ 2,000\\ 3,00\\ 200\\ 300\\ 200\\ 300\\ 200\\ 300\\ 200\\ 300\\ 200\\ 300\\ 200\\ 300\\ 200\\ 300\\ 200\\ 1,100\\ 1,900\\ 1,900\\ 1,900\\ 1,900\\ 1,000\\ 50\\ 500\\ 500\\ 500\\ 500\\ 100\\ 1,900\\ 1$
Year 1951 Lowest Highest 33½ May 15 39% Jan 9	Range Since Jan. 1 Lowest Highest 36 Apr 29 40 Feb 8	STOCKS NEW YORK STOCK EXCHANGE Par I	Saturday May 10		W AND HIGH S Tuesday May 13		Thursday May 15	*18 18% Friday May 16	Sales for the Weck Shares
$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	Idaho Power Co	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$9\frac{1}{8} 9\frac{1}{4}$ $31\frac{1}{2} 32$ $25\frac{3}{8} 25\frac{3}{4}$ $22\frac{3}{4} 23$ $\overline{34}\frac{1}{2} \overline{34}\frac{3}{4}$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{c} 500\\ 4,700\\ 200\\ 2,400\\ \hline \\ 1,300\\ 3,200\\ 600\\ 1,000\\ 1,000\\ 1,000\\ 1,000\\ 1,000\\ 1,000\\ 1,000\\ 1,000\\ 1,000\\ 1,000\\ 1,000\\ 1,000\\ 1,000\\ 2,00$
183% Jan 21% Feb 10 80% Dec 26 95 Mar 16 64 Apr 78% Sep 18 97 Dec 3 106% Jan 11 47 Jan 2 70% Nov 15 64 Mar 27 82% Sep 4 214 Jun 25 31% Jan 29 85% Dec 26 99 Jan 3 29% July 2 35% Nov 16	197a Ján 2 25 Feb 13 81a Jin 2 89 ½ Apr 26 64 ¼ May 1 70 ½ Mar 25 96 Feb 15 100 May 9 62 ¼ Feb 19 744 May 12 55 Apr 30 71 ¼ Jan 7 186 ¼ Jan 2 90 ½ Apr 2 54 Bay 1 50 7 10	Jacobs (F L) CoNo par Jacsey Cent Pwr & Lt 4% pfd_100 Jewey Cent Pwr & Lt 4% pfd_100 Jewey Tea Co Inc common_No par 3%4% preferred100 Johns Manville CorpNo par Johnson & Johnson124 Jones & Laughlin Steel com10 5% preferred series A100 Joy Manufacturing Co1	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	87 ³ / ₄ 88 ¹ / ₂ 64 ¹ / ₄ 65 ¹ / ₄	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$^{\circ}41_{2}$ 43% 2234 2234 8734 8734 $^{\circ}6334$ 6434 $^{\circ}98$ 9912 72 7234 58 5812 2214 223% $^{\circ}89$ 8912 2245 23512	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	300 100 90 100 7,800 1,900 11,900 270 3,500
and a second with a second second	257 ₈ May 1 383 ₆ Jan 3 427 ₈ May 7 497 ₈ Feb 13 153 ₆ Jan 15 173 ₆ Mar 14	Kaiser Alum & Chem Corp1 5% cum preferred (conv)50 Kalamazoo Stove & Furnace10	*435 ₈ 441/2	287/8 291/4 44 441/2 16 161/4	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$27\frac{1}{2}$ $28\frac{1}{4}$ $41\frac{1}{4}$ $44\frac{1}{4}$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	2,800 1,700 6,500

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Range for Year		Range Since		NEW YORK	STOCK		V AND HIGH SA	LE PRICES			Sales for
Lowest 23% Mar 30 96 Nov 19 57 Jun 29 63 Sep 21 15% July 20 11% Dec 26 28 Jan 5 24% Jan 2 67% July 3 42% Mar 15 107% Dec 12 23 Dec 31 17% Dec 12 23 Dec 31 17% Mar 20 72 Jan 24 36 Jan 2 91 Nov 29 36% Jan 5 51 Nov 26 32 Jun 25	Highest 28¼ Nov 2 108 Jan 5 75¼ Feb 8 75¼ Feb 8 70¼ Feb 24 17¼ Mar 1 15¼ reb 6 34½ Cct 19 33½ Cct 25 88% Nov 14 49¾ Cct 25 88% Nov 14 195¼ Jan 29 50% Sep 20 108 Dec 18 27¼ Aug 27 19% Jan 10 80 May 4 47½ Sep 13 103 Feb 13 42 Sep 21 56½ May 9 39 May 7	Lawest Lowest 26^{24} Jan 5 87^{12} Jan 2 95 Jan 15 103^{14} Mar 12 62 Feb 5 66 Freb 6 16^{14} Jan 2 4^{14} Feb 28 32^{14} Jan 7 31 Jan 3 70^{14} May 1 40^{14} Feb 20 20^{16} May 1 40^{14} Feb 20 20^{16} May 1 40 Apr 30 110 Mar 5 21^{12} Feb 27 18^{16} Jan 2 70 Apr 8 42^{16} Apr 21 91 Apr 28 35 Mar 4 50^{16} Mar 25 31^{16} Jan 25	Jan, 1 Highest 29 ¼ Mar 11 94 Apr 2 102 Apr 23 106 May 1 74 ¼ May 6 67 ½ Jan 22 18 ¼ Feb 15 12 ½ Jan 14 34 ¼ Jan 12 22 ¼ Jan 14 34 ¼ Jan 19 92 ¼ Jan 26 57 ½ Apr 22 22 ¾ Jan 17 49 ½ Jan 29 114 Jan 12 23 % Jan 7 20 Jan 30 76 Feb 7 49 % Jan 21 49 % Jan 25 54 J°n 4 35 % Mar 10	NEW YORK STOCK EXCHANGE Par Kansas City Pr & Lt Co com_No par 3.80% preferred100 4.50% preferred100 4.50% preferred100 Kansas City Southern comNo par 4.50% preferred100 Kansas City Southern comNo par 4.50% preferred100 Kansas Power & Light Co8.75 Kayser (Julius) & Co8.55 Kelsey Hayes Wheel conv class A1 Class B1 Kennecott CopperNo par 4.6% conv preferred (cum)100 Kinsesley Corp1 100 Kinsesleley Corp1 100 King-Seeley Corp1 100 Koppers Co Inc common1 3.5 priot preferredNo par Kroger Co Inc common10 4.7% preferred100 Kresse (S S) Co10 100 Kresse (S S) CoNo par	$\begin{array}{r c c c c c c c c c c c c c c c c c c c$	$\begin{array}{r c c c c c c c c c c c c c c c c c c c$	$\begin{array}{c} \textbf{Turestay}\\ \textbf{Turestay}\\ \textbf{Turestay}\\ \textbf{May 13}\\ 28^{3} (a) 28^{3} (b) 28^{3} (b$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{c c} Thursday\\ May 15\\ 28& 28^{14}\\ \circ 93& 55\\ \circ 102& 103\\ \circ 104\% 105^{1}_{2}\\ 71& 72^{3}_{4}\\ 67^{1}_{26}& 67^{1}_{26}\\ 17\% & 17\%\\ 10& 10^{1}_{4}\\ \circ 33& 33^{3}_{4}\\ \circ 32^{1}_{26}& 33\\ 76^{1}_{66}& 76^{5}_{56}\\ 52^{1}_{4}& 53^{5}_{66}\\ 20^{7}_{66}& 20^{7}_{66}\\ 20^{7}_{66}& 20^{7}_{66}\\ \circ 22& 22^{5}_{66}\\ \circ 71^{1}_{56}& 21^{5}_{56}\\ \circ 71^{1}_{56}& 35^{5}_{66}\\ \circ 52& 52^{1}_{56}\\ 35^{5}_{56}& 35^{5}_{66}\\ \circ 52& 52^{1}_{56}\\ 34^{5}_{56}& 35^{5}_{66}\\ \circ 52& 52^{1}_{56}\\ 34^{5}_{56}& 35^{5}_{66}\\ \end{array}$	$\begin{array}{r} Friday\\ May 16\\ 28 \frac{1}{3}& 28 \frac{1}{2}\\ ^{0}94& 95\\ ^{0}102& 104\\ ^{0}102& 104\\ ^{1}1^{4}& 105 \frac{1}{2}\\ ^{1}1^{1}4& 72\\ ^{1}1^{4}& 72\\ ^{1}1^{5}5& 17\frac{3}{4}\\ ^{1}75^{5}_{1}& 17\frac{3}{4}\\ ^{3}3& 33\\ ^{3}3& 33\\ ^{3}747_{10}& 75\frac{5}{6}\\ ^{5}21\frac{5}{2}& 52\frac{1}{2}\\ 207_{10}^{2}& 207_{10}\\ ^{4}4& 45\\ ^{0}111& 113\\ 22\frac{3}{6}& 22\frac{9}{6}\\ ^{0}119\frac{1}{3}& 19\frac{1}{2}\\ ^{2}23\frac{5}{2}& 22\frac{9}{6}\\ ^{0}919\frac{1}{6}& 92\\ 35\frac{1}{2}& 35\frac{1}{3}\\ 52\frac{1}{4}& 52\frac{1}{4}\\ 35& 35\\ \end{array}$	the Week Shares 4,000 190 2,500 500 3,800 2,400 400 13,500 12,000 900 3,200 50 2,100 180 3,800 1,100 4,800
6% May 24 5% July 9 22 Dec 26 11½ Jan 2 16½ Jun 28 56 Jan 2 19¼ July 27 87 Dec 13 6% Jun 7 21% Aug 1 8% Jun 7 21% Aug 1 8% Jun 7 21% Aug 1 8% Jun 25 13¼ May 24 65½ Jan 2 20¼ July 20 4% May 24 65½ Jan 2 20¼ Jun 29 20¼ Jun 29 8¼ Nov 23 33% Jan 2 66 Jun 26 Jos Dec 28 37½ Jun 29 15% Dec 18 37½ Jun 29 15% Dec 18 37½ Jan 2 21% Jan 2 21% Jan 2 21% Jan 2 20% May 29 15% Dec 18 37½ Jan 2 20% Dec 13 30% Jan 4 48½ Jun 29 26% Nov 7 33 Dec 18 30% Jan 2	9 Dec 17 8 Mar 1 28½ May 4 14% Feb 6 51½ Feb 9 21½ Sep 28 72½ Oct 9 25% Feb 15 11% Jan 18 26% Apr 19 15% Feb 17 3 Jan 2 23 Jan 22 24 Jan 18 73% July 5 17% May 17 27% Sep 20 36% Aug 7 10% Feb 9 39 Oct 16 79 Jan 3 184 Jan 23 69 Oct 5 49 Oct 3 16% Nov 21 46% Apr 27 23% Sep 10 36% Aug 7 10% Feb 13 25% Oct 9 19% Oct 4 28 May 28 47% Apr 27 15% Jun 7 25% Jan 3 170 Jan 17 39 Feb 13 39 Feb 5 103 Feb 13 103 Feb	8 ¹ / ₆ Mar 13 6 ¹ / ₆ Mar 27 21 ¹ / ₄ Apr 29 11 ¹ / ₅ Mar 7 45 Jan 10 20 ¹ / ₉ Jan 2 5 ¹ / ₂ May 1 20 ¹ / ₈ Apr 15 8 ⁸ Jan 2 8 ¹ / ₄ May 1 21 ¹ / ₆ Apr 4 14 Feb 19 1 ³ / ₆ Apr 4 14 Feb 19 1 ³ / ₆ Apr 4 14 May 13 4 Apr 15 70 ³ / ₄ Feb 29 1 ³ / ₆ May 13 4 Apr 15 70 ³ / ₄ Feb 27 7 ¹ / ₂ May 1 3 ⁶ / ₃ May 16 1 ⁶⁰ / ₉ Jan 2 4 ⁹ May 1 4 ³ Jan 15 x12 ³ / ₈ Apr 30 3 ⁹ / ₈ May 1 1 ⁷ / ₁₆ Feb 27 7 ¹ / ₂ Jan 2 4 ⁹ May 1 4 ³ Jan 15 5 ¹ / ₅ Apr 24 2 ³ / ₉ Jan 3 3 ⁶ / ₆ May 16 1 ⁶ / ₆ Jan 2 2 ¹ / ₃ Jan 3 3 ³ Jan 9 5 ² / ₄ Feb 20 2 ⁴ / ₄ Mar 4 Range Since Lowest	8% Jan 2 7% Jan 19 24 Jan 21 13% Jan 7 48% Feb 6 24% Jan 30 72% Jan 30 24 May 8 92% May 1 9% Feb 6 25% Jan 10 17% Apr 26 25% Jan 10 17% Apr 26 25% Jan 7 36% Apr 26 25% Jan 7 37% Apr 14 9 Feb 13 38 Jan 29 71% Feb 23 73% Apr 14 9 Feb 13 38 Jan 29 71% Feb 23 73% Apr 30 64 Jan 4 48% Mar 17 22 Jan 2 73% Apr 14 25% Jan 4 46% Mar 14 22 Jan 28 15% Feb 7 75% Apr 14 24 Jan 28 16% Mar 14 25% Mar 14 37% Apr 16 57% Mar 16 57% Mar 16 57% Mar 16 37% Apr 30 16% Jan 30 38 Jan 29 37% Apr 30 38 Jan 29 38 Jan 29 38 Jan 29 38 Jan 29 38 Jan 29 37% Apr 30 38 Jan 29 37% Apr 30 38 Jan 29 37% Apr 30 38 Jan 29 37% Apr 30 38 Jan 29 37% Apr 30 37%	L Laclede Gas Co4 La Consolidad 6% pfd-75 Pesos Mex Lambert Co (The)No par 4% preferredNo par 4% preferredNo par Lees (James) & Sons Co common3 .85% preferredNo par Lehigh Valley RRNo par Lehigh Valley Coal common1 & noncum 1st preferredNo par 500 noncum 2nd pfdNo par 500 noncum 2nd pfdNo par 16 pink Products5 Lehman Corp (The)1 Lehna K fink Products5 Lispett & Myers Tobacco com25 7% preferredNo par 100 Jibby McNeill & Libby7 Life Savers CorpNo par 101 perferredNo par 102 preferredNo par 103 preferredNo par 104 preferredNo par 105 noncum 2nd pfdNo par 105 convertible preferredNo par 105 convertible preferredNo par 106 preferredNo par 107% preferredNo par 107% preferredNo par 107% preferredNo par 107% preferredNo par 100 preferredNo par 100 preferredNo par 100 preferredNo par 100 preferred	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	6,500 200 400 40 900
13% Nov 29 37% May 17 128 Jun 21 14 Jun 29 30% Dec 22 87% Dec 28 87% Dec 28 19 4 July 12 512% Jun 25 12% July 25 7% Mar 23 	$\begin{array}{c} 26 \ensuremath{^{-2}_{-2}} & \ensure$	$\begin{array}{c} 14\frac{1}{2} \ Mar 15 \\ 11 \ Mar 7 \\ 129\frac{1}{2} \ Jan 4 \\ 14\frac{1}{4} \ Mar 7 \\ 129\frac{1}{2} \ Jan 4 \\ 14\frac{1}{4} \ Mar 15 \\ 86\frac{3}{4} \ May 15 \\ 86\frac{3}{4} \ May 15 \\ 86\frac{3}{4} \ May 14 \\ 20\frac{1}{2} \ May 15 \\ 28\frac{1}{4} \ May 14 \\ 20\frac{1}{2} \ May 14 \\ 20\frac{1}{2} \ May 14 \\ 20\frac{1}{2} \ May 14 \\ 20\frac{1}{4} \ Mar 1 \\ 21\frac{1}{4} \ Mar 1 \\ 24\frac{1}{4} \ Mar 1 \\ 21\frac{1}{4} \ Ma$	$\begin{array}{c} 15\% \ Jan \ 25 \\ 45 \ May \ 7 \\ 134\% \ Apr \ 12 \\ 17\% \ Jan \ 28 \\ 31\% \ Jan \ 30 \\ 90\% \ Jan \ 30 \\ 13\% \ Jan \ 30 \\ 13\% \ Jan \ 30 \\ 14\% \ Jan \ 30 \\ 32\% \ Jan \ 30 \\ 14\% \ Jan \ 30 \\ 32\% \ Jan \ 30 \\ 14\% \ Jan \ 30 \\ 32\% \ Jan \ 30 \\ 26\% \ Feb \ 13 \\ 34\% \ Jan \ 30 \\ 32\% \ Jan \ 30 \\ 26\% \ Feb \ 33 \\ 26\% \ Feb \ 33 \\ 26\% \ Jan \ 30 \\ 26\% \ Feb \ 33 \\ 26\% \ Jan \ 30 \\ 26\% \ Jan \ 30 \\ 32\% \ Jan \ 30 \\ 33\% \ Jan \ 30 \\ 32\% \ Jan \ 30 \\ 33\% \ Jan \ 30 \ 30 \ 30 \ 30 \ 30 \ 30 \ 30 \ 3$	Minneap & St Louis RyNo par	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	*14 $\frac{1}{2}$ 15 $\frac{1}{4}$ 44 4 4 *135 138 14 $\frac{5}{4}$ 14 $\frac{5}{6}$ 127 $\frac{5}{2}$ 86 $\frac{5}{4}$ 86 $\frac{3}{4}$ 86 $\frac{3}{4}$ 86 $\frac{3}{4}$ 86 $\frac{3}{4}$ 87 $\frac{1}{2}$ 27 $\frac{5}{4}$ 88 8 8 $\frac{1}{2}$ 27 $\frac{5}{4}$ 22 $\frac{5}{6}$ 10 $\frac{3}{4}$ 6 $\frac{5}{6}$ 6 $\frac{5}{4}$ 6 $\frac{5}{4}$ 22 $\frac{4}{4}$ 22 $\frac{2}{9}$ 93 $\frac{3}{4}$ 10 $\frac{1}{4}$ 12 $\frac{1}{4}$ 22 $\frac{2}{4}$ 93 $\frac{3}{4}$ 10 $\frac{1}{4}$ 12 $\frac{1}{4}$ 24 $\frac{1}{4}$ 4 $\frac{5}{6}$ 92 $\frac{1}{4}$ 24 $\frac{4}{4}$ 4 $\frac{5}{6}$ 92 $\frac{1}{4}$ 24 $\frac{5}{4}$ 24 $\frac{5}{4}$ 4 $\frac{5}{4}$ 92 $\frac{1}{4}$ 24 $\frac{1}{4}$ 4 $\frac{7}{6}$ 92 $\frac{1}{9}$ 92 $\frac{1}{4}$ 20 $\frac{1}{1}$ 10 $\frac{1}{4}$ 10 $\frac{1}{4}$ 92 $\frac{1}{4}$ 24 $\frac{1}{4}$ 4 $\frac{7}{6}$ 92 $\frac{1}{2}$ 92 $\frac{1}{4}$ 30 10 $\frac{1}{4}$ 11 $\frac{1}{4}$ 95 $\frac{1}{4}$ 95 $\frac{1}{2}$ 97 $\frac{1}{3}$ 85 $\frac{1}{4}$ 85 $\frac{1}{4}$ 47 $\frac{1}{4}$ 47 $\frac{1}{4}$ 965 $\frac{1}{4}$ 97 $\frac{1}{4}$ 23 $\frac{1}{4}$ 23 $\frac{1}{6}$ 22 $\frac{1}{4}$ 23 $\frac{1}{4}$ 23 $\frac{1}{6}$ 23 $\frac{1}{4}$ 23 $\frac{1}{4}$ 23 $\frac{1}{6}$ 23 $\frac{1}{4}$ 23 $\frac{1}{4}$ 91 $\frac{1}{4}$ 91 $\frac{1}{2}$ 92 $\frac{1}{4}$ 23 $\frac{1}{4}$ 91 $\frac{1}{4}$ 91 $\frac{1}{2}$ 95 $\frac{1}{2}$ 93 $\frac{1}{2}$ 23 $\frac{1}{4}$ 46 $\frac{1}{4}$ 4 $\frac{1}{4}$ 46 $\frac{1}{4}$ 4 $\frac{1}{4}$ 13 $\frac{1}{2}$ 137 $\frac{1}{2}$ 22 $\frac{1}{2}$ 22 $\frac{1}{2}$ 23 $\frac{1}{4}$ 37 $\frac{1}{6}$ 137 $\frac{1}{2}$ 23 $\frac{1}{4}$ 37 $\frac{1}{6}$ 137 $\frac{1}{2}$ 17 $\frac{1}{2}$ 21 $\frac{1}{2}$ 21 $\frac{1}{2}$ 23 $\frac{1}{4}$ 37 $\frac{1}{6}$ 137 $\frac{1}{2}$ 23 $\frac{1}{4}$ 37 $\frac{1}{6}$ 137 $\frac{1}{2}$ 137 $\frac{1}{2}$ 23 $\frac{1}{4}$ 37 $\frac{1}{6}$ 137 $\frac{1}{2}$ 137 $\frac{1}{2}$ 23 $\frac{1}{4}$ 37 $\frac{1}{6}$ 137 $\frac{1}{6}$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{c} 200\\ 1,500\\ 3,700\\ 5,500\\ 100\\ 1,200\\ 800\\ 700\\ 4,000\\ 4,000\\ 800\\ 800\\ 800\\ 800\\ 4,90$

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The Commercial and Financial Chronicle . . . Monday, May 19, 1952

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No. App 2 Difference of the second secon	Year 1951 Jawest Highest 41¼ Jan 2 56¾ July 17 307½ Feb 20 54 May 2 37½ Feb 20 54 May 2 37½ Feb 20 54 May 2 100½ Nov 30 107 Mar 7 18½ Jun 29 27½ Oct 16 83¾ Jan 2 93½ Feb 14 25½ Jan 2 34¼ Oct 13 32% Nov 8 24½ Jun 29 32½ Dec 26 13½ Apr 11 18½ Sep 21 30¾ July 2 35% Dec 6 7½ Jun 25 13¼ Mar 9 13¼ Apr 12 35% Dec 6 7½ Jun 25 13¼ Mar 9 18¼ Aug 15 33¼ Mar 19 18¼ Aug 15 33¼ Mar 19 18¼ Aug 15 33¼ Mar 19 16% Feb 10 16% July 2 24% Sep 24 12½ Nov 3 16% Feb 10 16% Feb 10 16% July 2 24% Sep 24 12½ Nov 3 16% Feb 10 16% Jun 2 57% Dec 21 64 13 27 Dec 21 64 29 Nag 7 11/4 Jan 13 29 Dec 21 64 13½ Jan 29	Lowest 4534 Feb 14 5 107 Mar 3 11 39 Apr 24 4 101% Feb 25 101 18½ May 1 2 84 May 1 2 84 May 1 2 84 May 1 2 132% Jan 2 2 294 Apr 17 17% Jan 2 2 6% Apr 22 50 Jan 16 6 21% Apr 21 2 28 May 5 122% Mar 4 16% Apr 24 19 22% Jan 2 4 26% Apr 24 19 22% Jan 2 4 26% Apr 24 19 22% Jan 2 4 10% Jan 2 2 21% Apr 24 19 22% Jan 16 5 58% May 15 10% Jau 2 22% Jan 14 18 Feb 20 22% May 1 11% Jan 3 51 Feb 25 108 Jan 4 1 18% May 1	Highesi 53% Jan 3 1 53% Jan 22 14 Jan 22 184% Jan 23 24% Jan 23 24% Jan 23 20% Jan 12 30% Jan 12 20% Jan 22 37% Jan 22 37% Jan 22 37% Jan 22 27% Apr 16 18% Jan 4 09% Jan 22 26% Mar 12 26% Jan 2 26% Jan 2 27% Apr 16 19% Jan 20 57% Jan 26 57% Jan 4 09% Feb 18 19% Jan 10	STOCKS NEW YORK STO EXCHANGE Minn Min & Mig commo \$4 preferred	CK Par :g150 IN0 par IN0 par I00 par I100 ed25 CO.N6 par I100 I100 I100 I20 I20 I20 I20 I20 I33 I100 I33 I100 I33 I100 I	$\begin{array}{r} Saturday\\ May 10\\ *4912 & 5014\\ *103 & 111\\ 407_6 & 407_6\\ *10334 & 10412\\ 1812 & 1812\\ 8354 & 836\\ *25 & 27\\ 34 & 3414\\ 11834 & 1834\\ 1834 & 1834\\ 1834 & 1834\\ 366 & 36\\ 676 & 676\\ 2336 & 2336\\ 2336 & 2336\\ 2336 & 2336\\ 2336 & 2336\\ *2814 & 2336\\ 2336 & 2336\\ *2814 & 2336\\ *2816 & 2336\\ $	$\begin{array}{c} {\bf Wonday}\\ {\bf Monday}\\ {\bf May 12}\\ 4919'_2 \ 491'_2 \ 491'_2 \\ 403'_2 \ 411'_2 \\ 403'_4 \ 41'_6 \\ 85 \ 87 \\ 85 \ 87 \\ 87 \\ 85 \ 87 \\ 87 \\ 87 \\ 88 \\ 87 \\ 88 \\ 87 \\ 87$	$\begin{array}{r} {\bf Tuesday}\\ {\bf May 13}\\ 50 & 51\\ {\bf 50} & 51\\ {\bf 87} & 88\\ {\bf 87} & 52\\ {\bf 314}_{6} & {\bf 314}_{6}\\ {\bf 314}_{6} & {\bf 314}_{6}\\ {\bf 314}_{6} & {\bf 314}_{6}\\ {\bf 354}_{6} & {\bf 344}_{6}\\ {\bf 354}_{6} & {\bf 344}_{6}\\ {\bf 354}_{6} & {\bf 354}_{6}\\ {\bf 534}_{6} & {\bf 574}_{2}\\ {\bf 2314} & {\bf 2314}\\ {\bf 87} & {\bf 19}\\ {\bf 3574} & {\bf 2314}\\ {\bf 87} & {\bf 19}\\ {\bf 3574} & {\bf 2314}\\ {\bf 87} & {\bf 29}\\ {\bf 29} & {\bf 2944}\\ {\bf 1234} & {\bf 1234}\\ {\bf 18} & {\bf 1834}\\ {\bf 818} & {\bf 1834}\\ {\bf 6714} & {\bf 2514}\\ {\bf 2514} & {\bf 2534}\\ {\bf 2514} & {\bf 2534}\\ {\bf 2514} & {\bf 2534}\\ {\bf 2554} & {\bf 2534}\\ {\bf 1134} & {\bf 1134}\\ {\bf 18} & {\bf 1834}\\ {\bf 108} & {\bf 108}\\ {\bf 1876} & {\bf 1874}\\ {\bf 82434} & {\bf 4334}\\ \end{array}$	$\begin{array}{c ccccc} we unreadary \\ may 14, \\ 50 \frac{1}{2} 50 \frac{5}{6} \\ 110 & 110 & x \\ 40 \frac{1}{2} & 41 \frac{5}{6} \\ 40 \frac{1}{2} & 41 \frac{5}{6} \\ 18 \frac{1}{6} & 18 \frac{1}{2} \\ *66 \frac{1}{2} & 89 \\ *25 & 27 \\ 34 & 34 \frac{1}{4} \\ 31 & 31 \frac{1}{2} \\ 18 \frac{1}{2} & 18 \frac{3}{4} \\ 36 \frac{1}{6} & 36 \frac{1}{2} \\ 6\frac{3}{4} & 6\frac{1}{2} \\ 18 \frac{1}{2} & 18 \frac{3}{4} \\ 56 \frac{1}{4} & 57 \frac{1}{6} \\ 23 & 23 \frac{1}{4} \\ 23 \frac{1}{2} \frac{3}{4} \\ *17 \frac{3}{6} & 18 \\ *17 \frac{3}{6} & 18 \\ *17 \frac{1}{6} & 18 \\ *17 \frac{1}{2} & 13 \\ *17 \frac{1}{2} & 23 \frac{1}{4} \\ 27 \frac{1}{4} & 25 \frac{1}{4} \\ 27 \frac{1}{4} & 25 \frac{1}{4} \\ 27 \frac{1}{4} & 23 \frac{1}{4} \\ 23 \frac{1}{4} & 23 \frac{1}{4} \\ 23 \frac{1}{4} & 23 \frac{1}{4} \\ 24 \frac{1}{4} & 25 \frac{1}{4} \\ 25 \frac{1}{14} & 11 \frac{3}{4} \\ *54 \frac{1}{4} & 55 \\ 109 & 109 \frac{1}{4} \\ *42 \frac{3}{4} & 43 \frac{3}{4} \end{array}$	$\begin{array}{r} May 15 \\ x50 & 50 \frac{1}{2} \\ 110 & 110 \\ 40 \frac{1}{6} & 41 \frac{1}{4} \\ 103 \frac{1}{4} & 105 \\ 18 \frac{3}{4} & 18 \frac{1}{2} \\ e7 & 89 \\ e7 & 89 \\ e25 & 26 \\ e334 \frac{1}{4} & 35 \\ 30 \frac{1}{5} & 31 \\ 18 \frac{1}{4} & 18 \frac{1}{2} \\ 36 \frac{1}{4} & 36 \frac{1}{4} \\ 36 \frac{1}{4} & 36 \frac{1}{4} \\ 36 \frac{1}{4} & 36 \frac{1}{4} \\ 23 & 23 \frac{1}{4} \\ 23 & 23 \frac{1}{4} \\ 29 & 29 \\ 29 & 29 \\ 29 & 29 \\ 23 & 23 \frac{1}{4} \\ 23 & 42 \frac{1}{4} \\ 24 & 24 \frac{1}{4} \\ 24 & 24 \frac{1}{4} \\ 17 & 17 \frac{1}{4} \\ 25 \frac{1}{4} & 23 \frac{1}{4} \\ 17 & 17 \frac{1}{4} \\ 25 \frac{1}{4} & 23 \frac{1}{4} \\ 23 \frac{1}{4} & 23 \frac{1}{4} \\ 23 \frac{1}{4} & 23 \frac{1}{4} \\ 24 \frac{1}{4} & 24 \frac{1}{4} \\ e^{1}11 \frac{1}{4} \\ 11 \frac{1}{4} \\ e^{1}23 \frac{1}{4} \\ 43 \frac{3}{4} \\ e^{1}23 \frac{1}{4} \\ e^{1}23 \frac{1}{4$	$\begin{array}{c} {\bf Friday} & {\bf t}\\ {\bf May 16}\\ 50 \frac{1}{4} & 50 \frac{1}{4} & 50 \frac{1}{4}\\ {}^{*10994} & 112\\ 41 & 41 \frac{1}{9}\\ {}^{*10334} & 104\\ 18 \frac{1}{2} & 18 \frac{1}{2}\\ {}^{*25} & 26\\ 34 \frac{1}{3} & 31\\ 18 \frac{1}{4} & 36 \frac{1}{2}\\ 6 \frac{1}{3} & 36 \frac{1}{2}\\ 28 \frac{1}{3} & 29 \frac{1}{3}\\ 24 \frac{1}{3} & 23 \frac{1}{3}\\ 24 \frac{1}{3} & 23 \frac{1}{3}\\ 24 \frac{1}{3} & 24 \frac{1}{3}\\ 13 \frac{1}{3} & 13 \frac{3}{4}\\ 67 & 67\\ 67 & 67\\ 67 & 67\\ 67 & 67\\ 67 & 67\\ 18 & 19 \frac{1}{6}\\ 24 \frac{3}{3} & 24 \frac{3}{3}\\ 18 & 19 \frac{1}{6}\\ 24 \frac{3}{3} & 24 \frac{3}{3}\\ 11 \frac{5}{5} & 15 \frac{5}{5}\\ 54 & 54\\ *108 & 109\\ 18 \frac{3}{4} & 18 \frac{7}{5}\\ \end{array}$	he Week Shares 2,600 200
Lavest Three Trotest New Stock Stock Hendy Low Stock	51 $\frac{4}{2}$ Jan 2 79 Mar 9 31 Mar 15 37 Aug 3 12 $\frac{4}{4}$ Jan 15 17 $\frac{4}{4}$ Dec 7 16 $\frac{3}{4}$ Jan 2 21 $\frac{7}{6}$ Apr 21 16 Jun 29 23 Dec 6 52 $\frac{9}{6}$ Dec 12 35 $\frac{4}{6}$ Jan 12 54 $\frac{2}{6}$ Jan 2 14 Oct 25 42 $\frac{4}{6}$ Jan 2 59 $\frac{1}{6}$ Sep 14 9 $\frac{5}{6}$ Dec 6 11 $\frac{5}{6}$ Fb 24 11 Jan 2 14 $\frac{3}{6}$ Aug 7 13 $\frac{4}{6}$ Mar 26 16 $\frac{1}{4}$ Aug 14 44 $\frac{1}{2}$ May 28 51 $\frac{3}{4}$ Sep 10 16 $\frac{1}{6}$ Dec 26 23 $\frac{3}{4}$ Feb 2 26 $\frac{1}{2}$ Jan 10 37 $\frac{1}{4}$ Oct 3 106 $\frac{4}{6}$ Oct 27 112 $\frac{1}{4}$ Oct 3 106 $\frac{4}{6}$ Oct 27 112 $\frac{1}{4}$ Oct 3 106 $\frac{4}{6}$ Oct 29 103 Jan 2 27 $\frac{1}{4}$ Nov 8 33 $\frac{1}{4}$ Oct 3 16 $\frac{5}{4}$ Dec 12 156 Jan 2 30 $\frac{4}{5}$ Jun 29 40 $\frac{4}{4}$ May 29 12 $\frac{1}{4}$ Jan 2 30 $\frac{7}{6}$ Dec 21 25 $\frac{1}{6}$ Jan 2 3 $\frac{1}{4}$ Sep 10 12 $\frac{1}{4}$ Jan 2 30 $\frac{7}{6}$ Dec 3 12 $\frac{1}{4}$ Jan 2 30 $\frac{7}{6}$ Dec 3 12 $\frac{1}{4}$ Jan 2 3 $\frac{1}{4}$ Dec 12 156 Jan 2 25 $\frac{1}{4}$ Jan 2 3 $\frac{1}{4}$ Dec 3 108 Nov 19 90 Sep 101 Dec 15 108 Oct 1 14 $\frac{1}{4}$ Jan 2 17 $\frac{7}{6}$ Sep 5 101 Dec 15 108 Oct 1 14 $\frac{1}{4}$ Jan 2 17 $\frac{7}{6}$ Sep 5 101 Dec 15 108 Oct 1 14 $\frac{1}{4}$ Jan 2 17 $\frac{7}{6}$ Sep 5 101 Dec 15 108 Oct 1 14 $\frac{1}{4}$ Jan 2 17 $\frac{7}{6}$ Sep 5 101 Dec 15 108 Oct 1 14 $\frac{1}{4}$ Jan 2 17 $\frac{7}{6}$ Sep 5 101 Dec 15 108 Oct 1 14 $\frac{1}{4}$ Jan 2 17 $\frac{7}{6}$ Sep 5 101 Dec 15 108 Oct 1 14 $\frac{1}{4}$ Jan 2 107 $\frac{7}{6}$ Sep 5 102 Nov 7 25 $\frac{1}{4}$ Feb 10 14 $\frac{1}{4}$ Jan 2 17 $\frac{7}{6}$ Sep 5 10 1 Dec 15 108 Oct 1 14 $\frac{1}{4}$ Jan 2 17 $\frac{1}{6}$ Sep 5 10 1 Dec 15 108 Oct 1 14 $\frac{1}{4}$ Jan 2 17 $\frac{1}{6}$ Sep 5 10 1 Dec 15 108 Oct 1 14 $\frac{1}{4}$ Jan 2 17 $\frac{1}{6}$ Sep 1 10 1 Dec 15 108 Oct 1 10 1 Dec 15 108 Oct 1 10 1 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	iiiiiiiiiiiiiiiiiiiiiiiiiiiiiiiiiiii	70 Mar 7 35 ¼ Jan 23 16 % Jan 4 20 % Jan 8 20 % Jan 4 22 % Jan 14 32 ¼ Jan 23 32 ¼ Jan 23 75 ¼ Apr 17 12 ¾ Jan 28 61 ¼ Mar 19 10 % May 7 13 % Jan 7 13 % Jan 7 13 % Jan 7 53 % Jan 17 17 % Jan 24 22 ¼ Apr 7 98 8 May 7 3 31 40 % Jan 24 22 ¼ Apr 7 98 May 16 147 ½ Apr 24 9% Jan 31 40 % Jan 26 33 Mar 31 53 Jan 26 33 90 % May 5 3 90 % May 5 103 Feb 25 16	Nash-Kelvinator Corp Nashville Chatt & St Lo National Airlines	uis111 res Inc1 1 res Inc1 1 res Inc1 1	$\begin{array}{c} 67 4_{6} & 68 3_{4} \\ * 32 4_{6} & 32 3_{4} \\ * 12 4_{2} & 13 4_{6} \\ * 12 4_{2} & 13 4_{6} \\ * 12 4_{2} & 13 4_{6} \\ * 12 4_{2} & 13 4_{6} \\ * 12 4_{2} & 12 4_{2} \\ * 13 4_{2} & 10 4_{4} \\ * 17 3 4_{2} & 10 4_{4} \\ 10 4_{4} & 10 4_{4} \\ 10 4_{4} & 10 4_{4} \\ 11 3_{4} & 11 3_{4} \\ 11 7 & 11 7 \\ 17 & 17 \\ 52 4_{2} & 22 4_{2} \\ * 101 4_{4} & 102 4_{4} \\ 12 4_{2} & 22 4_{6} \\ * 96 98 \\ 26 5_{6} & 27 \\ * 175 & 176 \\ * 147 4_{2} & 148 4_{2} \\ * 83 4_{4} & 87_{6} \\ 37 4_{5} & 22 4_{6} \\ * 83 4_{4} & 87_{6} \\ 37 4_{5} & 23 4_{5} \\ * 23 4_{5} & 23 4_{5} \\ * 23 4_{5} & 23 4_{5} \\ * 23 4_{5} & 23 4_{5} \\ * 101 4_{5} & 102 3_{4} \\ * 101 4_{5} & 101 3_{5} \\ \end{array} $	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{c} 58\\ 86\\ 86\\ 40\\ 1,66\\ 1,33\\ 9,11\\ 2,00\\ 4,00\\ 1,99\\ 19,61\\ 2,11\\ 5,99\\ 1,4,28,3\\ 2,5,5\\ 13,9\\ 13,0\\ 1\\ 1,1\\ 1,1\\ 1,1\\ 1,1\\ 1,1\\ 1,1\\ 1,1$
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18 V_4 * 137 14 V_2 * 137 14 V_4 * 137 14 V_4 * 137 12 V_4 * 137 13 V_6 <td< td=""><td>OW AND HIGH Tuesday May 13 18 $\frac{3}{4}$ 18 $\frac{1}{4}$ 29 $\frac{1}{4}$ 23 $\frac{1}{4}$ 28 $\frac{1}{4}$ 28 $\frac{1}{4}$ 29 $\frac{1}{4}$ 28 $\frac{1}{4}$ 29 $\frac{1}{4}$ 28 $\frac{1}{4}$ 29 $\frac{1}{4}$ 28 $\frac{1}{4}$ 29 $\frac{1}{4}$ 27 $\frac{1}{2}$ 28 $\frac{1}{4}$ 27 $\frac{1}{4}$ 28 $\frac{1}{4}$ 29 $\frac{1}{4}$ 20 $\frac{1}{4}$ 20</td><td>SALE PRICES Wednesday May 14 18 18 $\frac{1}{4}$ 29 29$\frac{1}{4}$ 43$\frac{1}{4}$ 87 88$\frac{5}{4}$ 43$\frac{1}{4}$ 87 88$\frac{5}{4}$ 99$\frac{7}{97}$ 97 97 54$\frac{5}{16}$ 96$\frac{1}{97}$ 97 97 54$\frac{5}{16}$ 97 97 54$\frac{5}{16}$ 55$\frac{5}{16}$ 16$\frac{1}{4}$ 16$\frac{1}{4}$ 16$\frac{1}{4}$ 16$\frac{1}{4}$ 16$\frac{1}{4}$ 16$\frac{1}{4}$ 16$\frac{1}{4}$ 145 159$\frac{4}{16}$ 16$\frac{1}{4}$ 28$\frac{1}{4}$ 29$\frac{1}{4}$ 28$\frac{1}{4}$ 29$\frac{1}{4}$ 28$\frac{1}{4}$ 29$\frac{1}{4}$ 10</td><td><math display="block">\begin{array}{c} \mathbf{May 15} \\ 18 \ 16 \ 18 \ 14 \\ 28 \ 12 \ 29 \\ 8634 \ 88 \\ 4234 \ 4314 \\ 9934 \ 9934 \\ 9934 \ 97 \\ 97 \ 98 \\ 94 \ 97 \\ 94 \ 97 \\ 964 \ 97 \\ 964 \ 97 \\ 914 \ 1144 \\ 1344 \\ 124 \ 1144 \\ 1344 \\ 124 \ 1144 \\ 1344 \\ 1254 \ 1254 \\ 97 \ 984 \\ 914 \\ 977 \ 984 \\ 914 \\ 97 \ 984 \\ 914 \\ 97 \ 984 \\ 914 \\ 97 \ 984 \\ 914 \\ 1645 \ 150 \\ \mathbf{*166} \ 162 \\ 1654 \ 1654 \\ 2044 \ 2744 \\ 713 \ 71 \\ \mathbf{x2134} \ 2134 \\ 21344 \ 21344 \\ 2254 \\ 2254 \\ 22544 \\ 3244 \\ 11554 \ 1556 \\ 1556 \\ 1556 \\ 11556 \\ 1556 \\ 1556 \\ 1556 \\ 1054 \\ 2954 \\ 2754 \\ 2754 \\ 2754 \\ 2754 \\ 2754 \\ 2754 \\ 27744 \ 2754 \\ 27744 \\ 27744 \ 27744 \\ 2</math></td><td>Friday May 16 *18¹/₄ 18¹/₂ 28⁷/₆ 29 *86³/₄ 43⁴/₄ *99³/₄ 99³/₄ *97 98 *13¹/₂ 15 *94 97 64⁵/₆ 55¹/₄ *11 12 35 35 102 102 16³/₆ 16³/₉ *04 $$ 28¹/₄ 28³/₄ *104 $$ 28¹/₄ 27¹/₄ *104 $$ 28¹/₄ 27¹/₄ *16³/₂ 16¹/₂ *16³/₄ 30⁵ *16³/₄ 12 32³/₄ 30³/₄ *13⁵/₄ 12³/₅ 80⁴/₄ 80⁴/₄ 29² 29³/₄ 30⁴/₄ 30⁴/₄ *113 114⁴/₂ 86 87 *27⁴/₄ 27¹/₄ 27¹/₄ *10³/₄ 102⁵/₂ 30⁴/₄ 30⁴/₄</td><td>Sales for the Week Shares 3 Arres 4,700 4,000 200 18,009 630 630 630 600 1,100 630 630 600 1,100 630 600 200 6,100 4,100 1,800 200 6,100 4,100 4,100 4,100 4,100 4,100 4,100 4,100 4,100 4,000 2,500 800 3,500 3,500 6,800 2,900 6,800 2,900 6,800 2,900 6,500 2,000 1,200</td></td<>	OW AND HIGH Tuesday May 13 18 $\frac{3}{4}$ 18 $\frac{1}{4}$ 29 $\frac{1}{4}$ 23 $\frac{1}{4}$ 28 $\frac{1}{4}$ 28 $\frac{1}{4}$ 29 $\frac{1}{4}$ 28 $\frac{1}{4}$ 29 $\frac{1}{4}$ 28 $\frac{1}{4}$ 29 $\frac{1}{4}$ 28 $\frac{1}{4}$ 29 $\frac{1}{4}$ 27 $\frac{1}{2}$ 28 $\frac{1}{4}$ 27 $\frac{1}{4}$ 28 $\frac{1}{4}$ 29 $\frac{1}{4}$ 20	SALE PRICES Wednesday May 14 18 18 $\frac{1}{4}$ 29 29 $\frac{1}{4}$ 43 $\frac{1}{4}$ 87 88 $\frac{5}{4}$ 43 $\frac{1}{4}$ 87 88 $\frac{5}{4}$ 99 $\frac{7}{97}$ 97 97 54 $\frac{5}{16}$ 96 $\frac{1}{97}$ 97 97 54 $\frac{5}{16}$ 97 97 54 $\frac{5}{16}$ 55 $\frac{5}{16}$ 16 $\frac{1}{4}$ 16 $\frac{1}{4}$ 16 $\frac{1}{4}$ 16 $\frac{1}{4}$ 16 $\frac{1}{4}$ 16 $\frac{1}{4}$ 16 $\frac{1}{4}$ 145 159 $\frac{4}{16}$ 16 $\frac{1}{4}$ 16 $\frac{1}{4}$ 28 $\frac{1}{4}$ 29 $\frac{1}{4}$ 28 $\frac{1}{4}$ 29 $\frac{1}{4}$ 28 $\frac{1}{4}$ 29 $\frac{1}{4}$ 10	$\begin{array}{c} \mathbf{May 15} \\ 18 \ 16 \ 18 \ 14 \\ 28 \ 12 \ 29 \\ 8634 \ 88 \\ 4234 \ 4314 \\ 9934 \ 9934 \\ 9934 \ 9934 \\ 9934 \ 9934 \\ 9934 \ 9934 \\ 9934 \ 9934 \\ 9934 \ 9934 \\ 9934 \ 9934 \\ 9934 \ 9934 \\ 9934 \ 97 \\ 97 \ 98 \\ 94 \ 97 \\ 94 \ 97 \\ 964 \ 97 \\ 964 \ 97 \\ 914 \ 1144 \\ 1344 \\ 124 \ 1144 \\ 1344 \\ 124 \ 1144 \\ 1344 \\ 1254 \ 1254 \\ 97 \ 984 \\ 914 \\ 977 \ 984 \\ 914 \\ 97 \ 984 \\ 914 \\ 97 \ 984 \\ 914 \\ 97 \ 984 \\ 914 \\ 1645 \ 150 \\ \mathbf{*166} \ 162 \\ 1654 \ 1654 \\ 2044 \ 2744 \\ 713 \ 71 \\ \mathbf{x2134} \ 2134 \\ 21344 \ 21344 \\ 2254 \\ 2254 \\ 22544 \\ 3244 \\ 11554 \ 1556 \\ 1556 \\ 1556 \\ 11556 \\ 1556 \\ 1556 \\ 1556 \\ 1054 \\ 2954 \\ 2954 \\ 2954 \\ 2954 \\ 2954 \\ 2954 \\ 2954 \\ 2954 \\ 2954 \\ 2754 \\ 2754 \\ 2754 \\ 2754 \\ 2754 \\ 2754 \\ 27744 \ 2754 \\ 27744 \\ 27744 \ 27744 \\ 2$	Friday May 16 *18 ¹ / ₄ 18 ¹ / ₂ 28 ⁷ / ₆ 29 *86 ³ / ₄ 43 ⁴ / ₄ *99 ³ / ₄ 99 ³ / ₄ *97 98 *13 ¹ / ₂ 15 *94 97 64 ⁵ / ₆ 55 ¹ / ₄ *11 12 35 35 102 102 16 ³ / ₆ 16 ³ / ₉ *04 $$ 28 ¹ / ₄ 28 ³ / ₄ *104 $$ 28 ¹ / ₄ 27 ¹ / ₄ *104 $$ 28 ¹ / ₄ 27 ¹ / ₄ *16 ³ / ₂ 16 ¹ / ₂ *16 ³ / ₄ 30 ⁵ *16 ³ / ₄ 12 32 ³ / ₄ 30 ³ / ₄ *13 ⁵ / ₄ 12 ³ / ₅ 80 ⁴ / ₄ 80 ⁴ / ₄ 29 ² 29 ³ / ₄ 30 ⁴ / ₄ 30 ⁴ / ₄ *113 114 ⁴ / ₂ 86 87 *27 ⁴ / ₄ 27 ¹ / ₄ 27 ¹ / ₄ *10 ³ / ₄ 102 ⁵ / ₂ 30 ⁴ / ₄ 30 ⁴ / ₄	Sales for the Week Shares 3 Arres 4,700 4,000 200 18,009 630 630 630 600 1,100 630 630 600 1,100 630 600 200 6,100 4,100 1,800 200 6,100 4,100 4,100 4,100 4,100 4,100 4,100 4,100 4,100 4,000 2,500 800 3,500 3,500 6,800 2,900 6,800 2,900 6,800 2,900 6,500 2,000 1,200
30 Oct 2 135 Nov 2 24 Jan		2 138½ Jan	3 147 Apr 1	Quaker State Oil Refining Cor		/2 *145 146 1/2	27 1/4 27 1/2 146 146 25 1/4 25 1/4	27 ¹ /4 27 ¹ / 145 ¹ /2 145 ¹ / *25 25 ¹ /	1451/2 146	27 ¹ / ₄ 27 ³ / ₈ •145 147 25 25 ¹ / ₈	9,900 100 1,200
16% Jan 70% Dec 3% Apr 3 May 87 Nov 33 Jan For	19 82 Mar 2 5 Oct 16 5¼ Feb 28 103 Jan	5 72 Jan 4 3½ Apr 8 3¼ Apr 9 88½ Jan 8 40¾ Mar	9 79 ½ May 1 7 4% Jan 2 3 4¼ Jan 1 2 95% May 1	3 \$3.50 1st preferred 3 RKO Pictures Corp 1 RKO Theatres Corp 3 Ralston Purina Co 3%% pfd	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$		25% 261 7734 781 4 41 3% 3 ³ •95 95 •4034 41	/8 77 1/4 78 /8 4 4 1/8 /8 33/8 33/8 //a *95 95 7/8	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	26,300 2,300 17,600 10,100 30 600

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The Commercial and Financial Chronicle . . . Monday, May 19, 1952

SEAL CREAKERS

Range for Previous Year 1951	Range Since Jan, 1	NEW YORK STOCKS NEW YORK STOCK	Saturday	LOV Monday	Y AND HIGH S. Tuesday	Wednesday	Thursday	Friday	Sales for the Week
Lowest Highest 33% Dec 24 37% Feb 13 24% Nov 24 32% Feb 8 35% Aug 22 44 30 Dec 14 37 Feb 3 31 Dec 19 19% Feb 7 17 Jun 29 20% Feb 1 15% Jun 25 21% Jan 5	Lowest Highest 24½ May 1 31½ Mar 10 34 Jan 3 36% Mar 1 25½ Feb 4 28% Mar 15 36 Feb 20 40 May 13 30% Jan 15 33 May 16 11¼ Feb 11 13¼ Jan 8 18½ Jan 4 20% Apr 14 15½ Mar 8 17½ Feb 11	EXCHANGE Par Rayonier, Inc., new common1 \$2 \$2 preferred25 Reading Co common50 4% Monculm 1st preferred50 4% Monculm 1at preferred50 50 Read Silk Hosiery Mills5 56 Reed Roller Bit CoNo par 50 Reeves Bros Inc50 50	May 10 27 1/4 27 3/8 *35 3/4 36 3/8 *28 28 3/8 *39 5/8 40 *32 1/8 33 *11 5/8 12 9/4 *18 3/4 19 3/4 *15 3/4 15 3/4	$\begin{array}{c} \textbf{May 12} \\ 27 & 27 V_4 \\ ^{\circ}35 ^{\circ}_4 & 36 ^{\circ}_2 \\ 28 & 28 \\ ^{\circ}39 ^{\circ}_6 & 40 \\ ^{\circ}32 ^{\circ}_6 & 33 \\ ^{\circ}11 ^{\circ}_2 & 12 ^{\circ}_4 \\ ^{\circ}18 ^{\circ}_4 & 19 \\ 16 & 16 \end{array}$	$\begin{array}{c} \textbf{May 13} \\ 27 V_8 & 27 3_8 \\ *36 & 36 3_8 \\ 27 7_8 & 28 \\ 40 & 40 \\ *32 V_6 & 33 \\ *11 V_2 & 12 V_4 \\ 18 3_4 & 18 3_4 \\ 16 V_4 & 16 V_4 \end{array}$	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	$\begin{array}{c} \textbf{May 15} \\ 26\% & 26 V_2 \\ 35\% & 35\% \\ 27\% & 27\% \\ *39 V_2 & 40 \\ *32 V_6 & 33 \\ *11 V_2 & 12 V_4 \\ 18\% & 19 \\ 15\% & 15\% \end{array}$	$\begin{array}{c c} \textbf{May 16} \\ \hline 26 \frac{1}{2} & 27 \\ 35 \frac{3}{4} & 36 \\ 27 \frac{3}{4} & 28 \\ * 39 \frac{1}{2} & 40 \\ 33 & 33 \\ * 11 \frac{1}{2} & 12 \frac{1}{4} \\ 18 \frac{3}{4} & 18 \frac{3}{4} \\ 16 & 16 \end{array}$	Shares 3,100 300 1,100 200 100 1,100
$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	Reis (Robt) & Co *81.25 div prior preference10 Reliable Stores Corp	$\begin{array}{cccccccccccccccccccccccccccccccccccc$		$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	1,000 200 80 $5,100$ $2,000$ $8,200$ $5,100$ 300 $2,403$ $14,400$ $2,403$ $14,400$ $2,403$ $14,400$ $2,403$ $14,400$ $2,403$ $14,400$ $2,000$ $3,500$ $4,100$ $2,000$ $4,100$ $2,000$ $4,100$ $2,000$ $4,100$ $2,000$ $4,000$ $5,000$ $6,000$ $6,000$ $6,000$
$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	Safeway Stores common 5 4% preferred 100 St Joseph Light & Power Co.No par Preferred series A 5% 100 St Joseph Light & Power Co.No par Preferred series A 5% 100 St L San F Ry Co commonNo par Preferred series A 5% 100 St Louis Southwestern Ry Co100 5% noncum preferred100 Sangame Electric Co	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{c} 9,900\\ 730\\ 8,200\\ 1,200\\ 10,500\\ 3,400\\\\ 23,500\\\\ 23,500\\\\ 23,500\\\\ 23,500\\\\ 23,000\\\\ 2,900\\ 2,900\\ 2,900\\$
Range for Previous Year 1951Lowest 294_3 Jun 25 $361/4$ Sep 13 $32'/a$ Jan 2 $50'/4$ May 9 $97/4$ Nov 23 106 Jan 9 $8'/a$ Dec 21 $123/a$ Feb 19 $8'/a$ Dec 21 $123/a$ Feb 19 $8'/a$ Dec 21 $123/a$ Feb 19 $8'/a$ Dac 21 $123/a$ Feb 19 $8'/a$ Dac 21 $123/a$ Feb 19 $8'/a$ Dac 21 $123/a$ Aug 10 51 Mar 15 $70'/a$ Sep 6 $123/a$ Jan 2 $11'/a$ Aug 10 51 Mar 14 $95/a$ Out 23 $8'/a$ Jun 29 $12'/a$ Sep 5 $53/a$ July 36 $23'/a$ Aug 11 $46'/a$ Sep 10 75 Mar 14 $95/a$ Oct 17 $31'/a$ Jan 25 $38'/a$ Feb 16 $32'/a$ Mar 28 $39'/a$ May 8 15 Dec 21 $23'/a$ Feb 5 60 Dec 21 $80'/a$ Feb 5 $106'/a$ Jun 25 $23'/a$ Feb 5 60 Dec 21 $80'/a$ Feb 23 $75'/a$ Mar 15 $37'/a$ Sep 11 $13'/a$ Anr 2 $143'/a$ Sep 11 $19'/a$ Jun 25 $23'/a$ May 8 $25'/a$ Jun 17 73 Aug 28 $80'/a$ Jun 29 $12'/a$ Jan 2 $75'/a$ July 2 $94/a$ Jan 8 $32'/a$ Jun 17 73 Aug 28 $39'/a$ Jun 29 $12'/a$ Jan 2 $10'/a$ Jun 29 $12'/a$ Jan 2 $75'/a$ Jun 29 $12'/a$ Jan 2 $75'/a$ Jan 2 $75'/a$ Mar 9 $10'/a$ Jun 29 $12'/a$ Mar 2 $10'/a$ Jun 29 $12'/a$ Mar 2 $10'/a$ Jun 29 $12'/a$ Mar 2 $10'/a$	38 ¼ Apr 16 473 ¼ Jan 2 52 Feb 23 57 ½ Jan 2 99 ½ Jan 9 103 May 16 20 Apr 30 26 ½ Jan 7 31 ½ May 1 34 ¾ Jan 14 8% Apr 15 10 ½ Jan 3 67 Jan 16 71 ½ Feb 6 25 ¼ Feb 26 29 ¼ Jan 14 38 ½ Apr 15 10 ½ Jan 3 67 Jan 16 71 ½ Feb 6 25 ½ Feb 26 29 ¼ Jan 3 98 ½ Jan 3 104 Feb 6 22 ¼ Jan 2 25 ½ Feb 11 80 ½ Jan 3 104 Feb 6 22 ¼ Jan 2 14 ½ Feb 16 12 ¾ Jan 3 104 Feb 6 12 ¾ Jan 2 14 ½ Feb 17 31 ½ Man 2 36 ¼ Apr 18 74 ½ Jan 3 13 % Mar 19 74 ½ Jan 2 16 % May 16 167 Jan 2 16 % May 16	Squibb (E R) & Sons com50c \$4 preferredNo par Standard Brands Inc comNo par \$3.50 preferredNo par Standard Coil Products Co Inc1 Stand Gas & Elec Co comNo par \$4 preferenceNo par \$6 prior preferredNo par	$\begin{array}{c} ^{\circ}39 i_2 \ 40 i_4 \ \\ ^{\circ}53 i_2 \ 54 i_2 \ \\ ^{\circ}20 i_4 \ 20 i_8 \ \\ ^{\circ}32 i_8 \ 33 \ \\ 9 \ 9 \ i_4 \ \\ ^{\circ}63 i_4 \ 69 i_2 \ \\ ^{\circ}27 i_8 \ 27 i_8 \ \\ ^{\circ}27 i_8 \ 33 \ \\ ^{\circ}9 \ 9 \ i_4 \ \\ ^{\circ}46 i_4 \ 69 i_2 \ \\ ^{\circ}27 i_8 \ 27 i_8 \ \\ ^{\circ}24 i_8 \ 24 i_8 \ \\ ^{\circ}24 i_8 \ 24 i_8 \ \\ ^{\circ}103 i_8 \ 103 i_8 \ \\ ^{\circ}125 i_8 \ 33 \\ ^{\circ}89 i_2 \ \\ ^{\circ}90 i_2 \ \\ ^{\circ}13 i_8 \ \\ ^{\circ}125 i_8 \ \\ ^{\circ}125 i_8 \ \\ ^{\circ}84 i_4 \ 84 i_4 \ \\ ^{\circ}84 i_6 \ \\ ^{\circ}160 \ 16 22 i_6 \ \end{array}$	LOV Monday May 12 $34^{1/2} 34^{7/6}$ $25^{1/2} 35^{7/6}$ $42^{3/4} 42^{7/6}$ $103^{1/2} 34^{7/6}$ $103^{1/2} 81^{7/6}$ $8^{1/2} 81^{7/6}$ $27^{5/6} 29$ $79^{9} 80^{1/4}$ $12^{3/6} 12^{3/6}$ $22^{7/6} 29$ $79^{9} 80^{1/4}$ $12^{3/6} 42^{3/4}$ $22^{3/4} 42^{3/4} 42^{3/4}$ $24^{3/4} 42^{3/4} 42^{3/4}$ $24^{3/4} 42^{3/4} 42^{3/4}$ $34^{1/6} 34^{1/2}$ 15 15 $^{6}63$ 64 $^{9}78 80^{1/4}$ $34^{1/6} 34^{1/2}$ $16^{1}6^{1}6^{1}6^{1}6^{1}6^{1}6^{1}6^{1$	Y AND HiGH S Tuesday May 13 35 35 $\frac{1}{6}$ 35% 35 $\frac{1}{6}$ 35% 35 $\frac{1}{6}$ 35% 35 $\frac{1}{6}$ 9102 103 $\frac{1}{2}$ *8 $\frac{1}{2}$ 8 $\frac{3}{4}$ *275 29 78 79 *29 29 $\frac{1}{2}$ *29 9 $\frac{1}{2}$ *376 38 $\frac{3}{4}$ *125 12 $\frac{2}{6}$ *126 49 $\frac{5}{6}$ *13 $\frac{1}{2}$	ALE PRICES Wednesday May 14 35 35% 43 43 102 102 8% 8% 8% 8% 8% 8% 8% 8% 8% 8% 8% 8% 8% 8% 8% 8% 8% 8% 8% 2% 2% 2% 2% 2% 2% 2% 2% 2% 2% 2% 2% 2% 2% 2% 424/4 45 46 86 86 86 86 86 86 46 433 3334 44/4 45 46 86 86 86 424/4 43 3334 44/4 45 46 86 86 86 46 3334 44/4 45 46 80/4 *3334 414% 67 80/4 *78 80/4 *78 80/4 *78 80/4 *78 80/4 *78 80/4 *78 80/4 *78 80/4 *78 80/4 *78 80/4 *78 80/4 *78 80/4 *78 80/4 *78 80/4 *78 80/4 *78 80/4 *78 80/4 *65 55% 22% 55% 55% 22% 55% 22% 33/4 33/	$\begin{array}{r} Thursday\\ May 15\\ 34 May 15\\ 35 35 May 15\\ 35 35 May 103 May 12\\ 42 May 103 May 12\\ 83 May 103 May 12\\ 83 May 103 May 12\\ 75 May 75 May 12\\ 75 May 75 May 12\\ 75 May 75 May 12\\ 75 M$	$\begin{array}{c} {\bf Friday}\\ {\bf May 16}\\ 35 & 35 \ 10^{4}\\ 35 \ 10^{4}\\ 35 \ 10^{4}\\ 35 \ 10^{4}\\ 42 \ 14^{4}\\ 42 \ 14^{4}\\ 104 \ 14^{4}\\ 123^{6}\\ 123^{7}\\ 123^{4}\\ 123^{4}\\ 123^{6}\\ 123^{7}\\ 123^{4}\\ 123^{6}\\ 123^{7}\\ 123^{4}\\ 123^{6}\\ 123^{7}\\ 123^{4}\\ 123^{6}\\ 123^{7}\\ 123^{4}\\ 123^{7}\\ 123^{4}\\ 123^{7}\\ 123^{4}\\ 123^{7}\\ 123^{4}\\ 123^{7}\\ 123^{7}\\ 123^{7}\\ 123^{7}\\ 123^{7}\\ 123^{7}\\ 123^{7}\\ 133^{7}\\ 133^{7}\\ 133^{7}\\ 133^{7}\\ 133^{7}\\ 133^{7}\\ 133^{7}\\ 133^{7}\\ 133^{7}\\ 133^{7}\\ 133^{7}\\ 133^{7}\\ 133^{7}\\ 133^{4}\\ 1$	Sales for the Week Shares 6,900 1,600 220 3,500 10,100 2,100 4,300 1,900 2,000 2,100 2,000 2,000 2,500 1,100 2,400 2,400 2,400 2,400 2,400 3,100 10,100 2,500 10,100 2,500 10,100 2,500 10,100 2,500 10,100 2,500 10,100 2,500 10,100 2,500 10,100 2,500 10,100 2,500 10,100 2,500 10,100 2,500 10,100 2,500 10,100 2,500 10,100 2,500 10,100 2,500 10,100 2,500 10,100 2,500 10,000 10,000 10

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Range for Previous Year 1951		NEW YORK	STOCK	1.2	V AND HIGH SA	LE PRICES			Sales for
Lowest Highest 44 Mar 13 55% Sep 10 59 Apr 2 784 , Oct 17 58% Jun 13 754 , Dec 31 33% Mar 15 47% , Oct 8 93% Dec 31 105% 10 Jun 25 17% Oct 19 20 July 2 25%, Apr 18 50% July 9 56% Feb 13 37% Jun 29 44% Feb 16 13% Jun 24 44% Feb 16 13% Jun 2 47% Oct 3 90 Jun 28 104% Jan 4 39% Apr 11 49% Jan 12 20% Duc 11 14% Jan 4 39% Apr 11 20% Dec 17 15% Jun 28 20% Feb 8 16% Dec 26 18% Mar 2 20% Dec 17 14% Jun 28 25% Apr 14 25% July 30 35% Mar 7 19 Jun 22 25% Apr 14 25% July 30 35% Mar 7	Hange Since Jan, 1 Lewest Highest 50% Jan 3 58% Apr 74% Jan 9 92 Mar 73% Apr 24 85 Jan 40 May, 1 47% Jan 94 Jan 10 98% May 13½ May 2 15% Jan 22% Feb 27 24% May 23% Apr 30 57 Mar 36% May 2 41% Jan 13% May 2 41% Jan 36% Apr 30 57 Mar 36% Apr 30 57 Mar 36% Apr 30 57 Mar 36% Apr 30 98 Apr 37% Jan 8 43% Jan 92 24 88 36% Apr 29 44% Jan 18% Apr 24 20% Feb 14% Apr 24 27% Ker 14% Apr 24 27% May 31% Feb 5 39% Mar 31% Feb 5 39% May 27% May, 15 33½ Mar	15 Standard Oil of Indiana	$\begin{array}{c c} \textbf{Saturday}\\ \textbf{May 10}\\ \hline \textbf{S4 1/a} & \textbf{54 1/a}\\ 81 & \textbf{81 1/a}\\ 753/4 & \textbf{76 1/a}\\ 42 1/4 & 42 1/3 \\ \textbf{99 1/a} & \textbf{14 1}\\ 42 3 3/b & \textbf{23 1/a}\\ \textbf{99 1 4 14}\\ 14 & \textbf{14 14}\\ \textbf{23 3/b} & \textbf{23 1/a}\\ \textbf{54 55}\\ \textbf{37 38 1/a}\\ \textbf{38 1/a} & \textbf{38 1/a}\\ \textbf{38 1/a} & \textbf{38 1/a}\\ \textbf{96 6 98}\\ \textbf{38 3/4 39}\\ \textbf{19 1/a} & \textbf{19 1/a}\\ \textbf{15 3/a} & \textbf{15 3/a}\\ \textbf{15 3/a} & \textbf{15 3/a}\\ \textbf{27 38 3/a}\\ \textbf{38 1/a}\\ \textbf{29 29 29} \end{array}$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{c} {\bf Tuesday}\\ {\bf May 13}\\ 543_6547_8\\ 809_8807_6\\ 8,8424_64294\\ 987_6134_4133_4\\ 233_8235_235_2\\ 853_6245_235_2423_2\\ 836245_236235_23626262626262626262$	$\begin{array}{r} We drues day \\ May 14 \\ 53\% 54 \frac{1}{2} \\ 80 \\ 81 \frac{1}{4} \\ 75 \frac{1}{2} \\ 76 \\ 42 \frac{1}{3} \\ 49 \frac{1}{4} \\ 23 \frac{1}{2} \\ 23 \frac{1}{4} \\ 23 \frac{1}{2} \\ 23 \frac{1}{4} \\ 23 \frac{1}{2} \\ 23 \frac{1}{4} \\ 34 \frac{1}{4} \\ 23 \frac{1}{2} \\ 23 \frac{1}{4} \\ 37 \\ 38 \frac{1}{5} \\ 38 \frac{1}{4} \\ 19 \\ 19 \frac{1}{6} \\ 15 \frac{1}{4} \\ 28 \frac{1}{4} \\ 28$	$\begin{array}{r} \mbox{Thursday}\\ \mbox{May 15}\\ 534_6 & 533_4\\ 794_6 & 804_2\\ 754_3 & 76\\ 414_9 & 42\\ 9984_4 & 993_4\\ 133_4 & 133_4\\ 234_9 & 233_9\\ 234_9 & 233_9\\ 554 & 55\\ 374_4 & 374_3\\ 15 & 15\\ 384_2 & 383_4\\ 15 & 15\\ 384_2 & 383_4\\ 816_3 & 15\\ 154_8 & 154_9\\ 163_4 & 17\\ 267_6 & 267_3\\ 374_3 & 38\\ 277_9 & 28\\ \end{array}$	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	the Week Shares 12,900 8,600 28,300 5,300 100 1,400 3,700 7,100 7,100 4,300 3,200 3,200 3,200 8,900 1,400
9% Dec 26 12% May 2 96 Apr 4 99 Feb 7 67 1/4 Jan 4 93 Nov- 1 115 1/4 Dec 11 119 1/2 Jan 5 17 1/4 Jan 10 24 1/8 Sep 10 21 1/4 Oct 23 24 1/8 Jan 29 21 1/4 Jan 8 29 Sep 10 56 Jan 10 67 1/2 Oct 9 10 Jun 26 15 Jan 18 355 Mar 14 570 Sep 20 16 1/4 Jun 29 24 1/2 Dec 4 22 Nov 20 28 1/2 Dec 4 22 Nov 20 28 1/2 Dec 4 22 Jun 28 40 Jan 18 32 Jun 28 40 Jan 18 32 Jun 28 40 Jan 18 33 Jan 2 17% Oct 6 23 3/4 Jan 2 17% Oct 6 23 3/4 Jan 2 39 Sep 19 80 Dec 3 95 1/2 Mar 1 102 1/2 Dec 5 105 3/4 Dec 1 86 7/6 Nov 24 10 3/6 May 3	9% May 6 10% Jan 96 Apr 4 100 Feb J9½ Jan 3 94% Jan x114% Jan 8 119% Feb 20% Jan 9 24% Apr 22% Jan 28 24% Apr 22% Jan 7 26% Apr 63 May 1 68 Jan % May 1 25% Apr 20% Apr 17 27% Jan 500 May 12 570 Apr 20% Apr 17 27% Jan 22% Jan 2 107 Mai 102% Jan 2 107 Mai 10% Jan 24 10% Jan 30% May 6 35% Jan 15 Apr 12 17 Feb 32% May 2 39% Mai 81% Jan 14 86 Apr 102 May 1 10% Jan 6% Apr 16 7% Jan	1 \$4:50 series A preferredNo par 29 Sun Oil Co commonNo par 10 Class A 4½% preferredNo par 11 A¼% preferred.series A25 23 5½% conv 2nd pfd ser 195020 24 Sunshine Biscuits Inc12.50 25 Superior Xeel Corp	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{c} \circ 9 4 \\ \circ 99 4 \\ \circ 99 102 \\ 82 4 \\ 82 4 \\ 82 4 \\ 82 4 \\ 82 4 \\ 82 4 \\ 82 4 \\ 82 4 \\ 82 4 \\ 83 4 \\ 84 83 4 \\ 83 4 \\ 85$	800 10 3,500 400 100 500 8,100 200 700 700 700 3,900 4,900 2,100 2,900
$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	15 Telautograph Corp 75 17 Texas Corp 25 18 Texas Gulf Producing Co 10 19 Texas Gulf Producing Co 10 12 Texas Gulf Sulphur No par 12 Texas Pacific Coal & Oil 10 12 Texas Pacific Cand Trust— 10 28 Sub share certificates 100 13 Texas & Pacific Ry Co No par 14 Texas Utilities Co No par 2 Textron Inc common 50c 14 12.5 conv prefered No par 7 Thatcher Glass Mfg Co common	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{c} 500\\ 100\\ 1,000\\ 2,600\\ 2,600\\ 2,900\\ 8,200\\ 2,100\\ 4,900\\ 3,200\\ 2,400\\ 3,200\\ 2,400\\ 3,200\\ 2,400\\ 1,300\\ 2,400\\ 1,300\\ 2,600\\ 1,300\\ 2,500\\ 1,300\\ 2,500\\ 1,00\\ 1,700\\ 1,700\\ 3,900\\ 9,600\\ \end{array}$
Range for Previous Year 1951 Lowest Highest 16¼ Jan 23 24% Dec 26 19 Jun 29 27% Feb 2 20 July 3 28% Aug 8 105% Apr 2 15 Sep 21 102½ Jun 26 110½ Feb 2 15¼ Dec 31 17½ Dec 18 16¼ Dec 28 24% Feb 9 7% Nov 8 13% Jan 16 8% Jan 6 12½ Dec 7	19¼ Feb 27 23¾ Jar 23 Feb 27 28 Ma 13½ Jan 8 15½ Jar 105 Jan 10 110 Ap 15% Jan 3 21¼ Fet 41½ Mar 26 44¾ Fet 16¼ May 1 20½ Jar	3 Trans World Airlines Inc	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{c} \text{L0}\\ \textbf{Monday}\\ \textbf{May 12}\\ 26 & 26\%\\ 19\% & 19\%\\ 25 & 25\%\\ 14\% & 14\%\\ 14\% & 14\%\\ 108\% & 108\%\\ 17\% & 17\%\\ 41\% & 42\%\\ 17\% & 17\%\\ 8\% & 8\%\\ 8\% & 8\%\\ 8\% & 10\%\\ 10\% & 10\%\\ 10\% & 10\%\\ \end{array}$	W AND HIGH S Tuesday May 13 $257_6 264_6$ $1914 197_6$ $251_2 261_2$ $194_4 197_6$ $251_2 261_2$ $1644_4 143_6$ $1084_4 1083_4$ $174_5 173_6$ $0184_4 123_6$ $174_6 173_6$ 9 $300_2 314_2$ $103_4 104_2$	ALE PRICES Wednesday May 14 $25\frac{1}{2}$ 25 $\frac{3}{4}$ $19\frac{1}{2}$ 25 $\frac{1}{2}$ $25\frac{1}{2}$ 25 $\frac{1}{2}$ $19\frac{1}{4}$ 19 $\frac{1}{4}$ $19\frac{1}{4}$ $108\frac{1}{6}$ 109 $17\frac{1}{2}$ 17 $\frac{1}{6}$ $17\frac{1}{4}$ 17 $\frac{1}{6}$ $17\frac{1}{4}$ 17 $\frac{1}{6}$ $9^{\circ}30\frac{1}{2}$ 31 $\frac{1}{2}$ $10\frac{3}{6}$ 10 $\frac{3}{6}$	$\begin{array}{c} {\bf Thursday}\\ {\bf May 15}\\ 25^{1}_{2}&25^{3}_{6}\\ 19^{1}_{4}&19^{1}_{2}\\ \circ 25&26\\ 14^{1}_{6}&14^{3}_{6}\\ 108^{7}_{6}&109\\ 17^{7}_{6}&17^{7}_{6}\\ 41^{3}_{4}&41^{3}_{4}\\ 17^{1}_{2}&17^{5}_{8}\\ \circ 8^{7}_{6}&9\\ \circ 30^{1}_{4}&31^{1}_{4}\\ 10^{1}_{4}&10^{1}_{2}\\ \end{array}$	$\begin{array}{c} {\bf Friday}\\ {\bf May 16}\\ 253_6&253_8\\ 197_8&157_9\\ 26&26\\ 144_4&147_9\\ 109&109\\ 179_4&179_4\\ 109_6&117_{4}\\ 603_6&413_4\\ 163_4&174_4\\ 83_4&9\\ 83_4&9\\ 30&31\\ 103_6&101_2\\ \end{array}$	Sales for the Week Shares 10,300 3,000 15,500 600 1,600 100 3,800 800 1,200
$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	4 Underwood Corp Inion Asbestos & Rubber Corp Solution Asbestos & Rubber Corp 2 Union Bag & Paper Corp 200 7 Union Carbide & Carbon No par 30 Un El Co of Mo pid \$4.50 ser. No par 30 Un El Co of Mo pid \$4.50 ser. No par 30 Un El Co of Mo pid \$4.50 ser. No par 31 Preferred \$3.50 series No par 21 Preferred \$4 series No par 21 Preferred \$4 series No par 23 Union Oil of California 25 25 11 Union Tank Car Co No par 28 United Aircraft Corp common 100 20 United Air Lines Inc common 100 20 United Biscuit of America No par 21 \$4.50 preferred No par 22 \$4.50 preferred No par 23 \$4.50 preferred No par 24.50 preferred No par 10 21 United Baard & Carton Corp 10 23 United Carbon Co No par 24.50 preferred	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	$\begin{array}{c} 700\\ 1,200\\ 800\\ 3,200\\ 20,000\\ 20,000\\ 20\\ 0\\ 0\\ 20\\ 40\\ 210\\ 6,800\\ 2,500\\ 1,500\\ 1,500\\ 4,700\\ 2,500\\ 1,500\\ 1,500\\ \overline{300}\\ 1,500\\ 1,500\\ \end{array}$
26½ Jan 18 36 Sep 6 3¼ Jun 19 5½ Oct 8 43½ Jun 25 56½ Nov 16 43½ Jun 25 56½ Nov 16 4 Jan 2 5 Nov 15 8½ Dec 12 123% Jan 22 68 Dec 12 88 Apr 21 x19 May 22 25 Oct 3 46¼ July 2 6134 Dec 4 5634 Nov 8 73% Feb 13 19 July 2 257% Oct 8 26% Jan 25 31% Dec 2 17% May 1 224% Sep 20 17% Jan 12 221% Sep 20 38% Apr 2 6134 Sep 20 38% Apr 2 6134 Feb 23 104½ Jan 4 124 Feb 13 104½ Jan 4 124 Feb 13 164½ Dec 29 185 Jan 24 12% May 19 70 Jan 25 19% May 19 70 Jan 25 19% May 24 19 Jan 17 58½ May 19 70 Jan 25 19% May 24 25% Jan 16	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	25 United Cig-when store control of the control of	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{c} *30\frac{1}{2} & 32\\ *30\frac{1}{2} & 34\frac{1}{2} & 4\frac{1}{2}\\ *56 & 57\frac{3}{4} & 5\frac{1}{2}\\ *56 & 57\frac{3}{4} & 5\frac{1}{2}\\ *85\frac{1}{9} & 5\frac{1}{2}\\ *55\frac{1}{4} & 55\frac{1}{4} & 18\frac{1}{4}\\ *52\frac{3}{5} & 53\\ *7\frac{3}{4} & 17\frac{3}{4} & 17\frac{3}{4}\\ *25\frac{3}{9} & 26\frac{1}{5}\\ *25\frac{3}{9} & 26\frac{1}{5}\\ *17\frac{3}{4} & 17\frac{3}{4} & 13\frac{3}{6}\\ *13\frac{1}{2} & 26\frac{1}{3} & 22\frac{3}{4}\\ *17\frac{3}{4} & 13\frac{1}{7}\frac{3}{8}\\ *17\frac{3}{4} & 17\frac{3}{8}\\ *17\frac{3}{4} & 16\frac{1}{2}\\ *17\frac{3}{4} & 18 \\ *17\frac{3}{4} & 18\frac{1}{2}\\ *17\frac{3}{4} & 18\frac{1}{2}\\ *17\frac{3}{4} & 18\frac{3}{8}\\ \end{array}$	$\begin{array}{c} ^{\circ}30\frac{1}{2}, 31\\ 4\frac{2}{8}, 4\frac{1}{2}, 57\frac{1}{2}, 17\frac{1}{2}, 17\frac{1}{2}$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{c} *30\frac{1}{4} & 30\frac{3}{4} \\ 4\frac{1}{5} & 4\frac{3}{5} \\ *56\frac{1}{5} & 57 \\ *56\frac{1}{5} & 57 \\ *85\frac{1}{6} & 87_{9} \\ 87_{9} & 87_{9} \\ 87_{9} & 87_{9} \\ 52\frac{1}{5} & 52\frac{1}{5} \\ 52\frac{1}{5} & 52\frac{1}{5} \\ 17\frac{3}{4} & 17\frac{3}{4} \\ 60\frac{1}{4} & 60\frac{1}{2} \\ 25\frac{3}{4} & 26 \\ 32\frac{1}{5} & 32\frac{1}{5} \\ 17\frac{3}{5} & 17\frac{3}{5} \\ 17\frac{1}{5} & 17\frac{3}{5} \\ 17\frac{1}{5} & 17\frac{3}{5} \\ 63\frac{3}{4} & 64 \\ *99\frac{5}{9} & 100 \\ *19 & 20 \\ 114\frac{1}{4} & 114\frac{1}{5} \\ *177 & 18\frac{1}{5} \\ *177 & 18\frac{1}{5} \\ *62\frac{1}{5} & 64 \\ 14\frac{3}{4} & 15\frac{1}{4} \\ \end{array}$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{c} 600\\ 26,100\\ 600\\ 43,300\\ 200\\ 110\\ 900\\ 200\\ 3,100\\ 6,500\\ 7,300\\ 2,500\\ 10,700\\ 2,500\\ 10,700\\ 2,500\\ 1,700\\ 2,800\\ 40\\ 1,100\\ 50\\ 8,600\\ \end{array}$

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For footnotes see page 24.

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The Commercial and Financial Chronicle . . . Monday, May 19, 1952

f Name changed from Electric Boat Company. r Cash sales. held).

a Deferred delivery.

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	Range for Previous Year 1951 Lowesi Highesi 17 Jun 29 20% Feb 16 75 Dec 28 3½ Jan 12 75% Dec 28 3½ Jan 12 20% Feb 16 74 Dec 28 3½ Jan 29 66 Dec 27 84% Mar 5 29 Nov 24 42½ Feb 8 66% Dec 4 96% Feb 14 21/2 Dec 6 106% Oct 9 51 Jan 2 80% Oct 18 128% July 2 151 Oct 6 45 Mar 8 76% Oct 30 57% July 3 67% Mar 8 37% Jan 19 128% Jun 29 47% Jan 20 37% Jan 26 9% Jun 27 7% Jan 26 9% Jan 24 2% Jon 27 7% Jan 26 9% Jan 24 2% Jon 9 27% Jan 24 27% Jan 24 2% Jun 9 27% Jan 26 9% Jan 22 24 Jan 9 27% Jan 26 24% Jan 19 27% Jan 26 24% Jan 19 24% Jun 29 28 Oct 6	Range Since Jan. 1 Lowest Highest 18% Jan 3 21% May 7 7% Feb 13 8% Mar 24 x36% Feb 13 8% Mar 24 x36% Feb 23 8% Mar 24 x36% Feb 23 6% Jan 4 29% Feb 29 67 21% May 6 34% Mar 21 86 51 an 2 25 Jan 2 102% Jan 31 71 May 6 23½ May 6 27 Apr 21 136% Jan 2 146% Feb 6 65% Jan 9 87% May 15 31% May 16 144 20 Jan 3 38% May 16 144 20 Jan 16 23% May 16 144 20 Jan 16 38% Apr 24 41 38% Apr 24 41 9% Jan 3 10% Jan 11 9% Jan 24 91 9 Jan 3 10% Jan 11 9% Jan 24 91 May 6 2% May 14 25% Jan 30 23% Jan 7 24% Apr 12	NEW YORKSTORY TOCKParSTORY TOCKParStory TockParStory Story StoryParStory Story 	$\begin{array}{c} \textbf{STOCK}\\ \textbf{Sturday}\\ \textbf{May 10}\\ 211\% & 211\%\\ 9734 & 81\%\\ 93642 & 371\\ 96042 & 622\\ 311\%2 & 313\%\\ 997\%2 & 99\\ 977\%2 & 99\\ 977\%2 & 99\\ 977\%2 & 99\\ 977\%2 & 99\\ 977\%2 & 99\\ 977\%2 & 247\% & 247\%\\ 244\% & 247\%\\ 244\% & 247\%\\ 244\% & 247\%\\ 245\% & 25\\ 921\%2 & 38\%\\ 928\% & 92\\ 928\% & 25\\ 921\%2 & 25\\$		$\begin{array}{c} \textbf{W AND HIGH S.} \\ \textbf{Tuesday} \\ \textbf{May 13} \\ 211/4 & 21.1/2 \\ *77/8 & 81/4 \\ *77/8 & 81/4 \\ *603/4 & 62 \\ *31 & 317/4 \\ 887/4 & 288/4 \\ 983/4 & 983/4 \\ 983/4 & 983/4 \\ 25 & 251/6 \\ 1411/4 & 141.9/4 \\ 763/4 & 763/4 \\ 763/4 & 763/4 \\ 763/4 & 763/4 \\ 201/6 & 201/6 \\ 38 & 383/6 \\ 1383/4 & 1383/4 \\ 1383/4 & 1383/4 \\ 1383/4 & 1383/4 \\ 1383/4 & 1383/4 \\ 201/6 & 201/6 \\ 38 & 381/6 \\ 1383/4 & 201/6 \\ 38 & 381/6 \\ 1383/4 & 201/6 \\ 201/6 & 201/6 \\ 38 & 31/6 \\ 213/4 & 22 \\ 23/6 & 23/4 \\ 244/6 & 241/6 \\ 213/4 & 22 \\ 23/6 & 23/4 \\ 244/6 & 241/6 \\ 213/4 & 22 \\ 23/6 & 23/4 \\ 244/4 & 241/4 \\ 241/4 & 241/4 \\ 241/4 & 241/4 \\ 213/4 & 22 \\ 23/6 & 21/4 \\ 213/4 & 22 \\ 23/6 & 21/4 \\ 213/4 & 22 \\ 23/6 & 21/4 \\ 213/4 & 22 \\ 23/6 & 01/2 \\ 301/6 & 301/4 \\ \end{array}$	ALE PRICES Wednesday May 14 21% 21% *8 8% 37¼ 37¼ *60% 62 30% 31 *87 88½ 99 99 99 73½ 74¼ 24% 25 141 1413¼ 76 76 *65¼ 66 37% 38% 138½ 138½ 20 20½ *38½ 39 6 6 10% 10% *90 92 3 3 *24½ 25 21½ 25 21½ 25 21½ 25 21½ 25 24½ 25 21½ 25 21½ 25 21½ 25 21½ 25 24% 25% 24 22½ 5 21½ 25 21½ 30 30% 30 30½ 30½	$\begin{array}{c} Thursday\\ May 15\\ 211/4 211/2\\ *8 81/4\\ *371/4 *60^3/4 613/4\\ *00^3/4 613/4\\ *00^3/4 00^3/4\\ *861/2 881/2\\ *97 98\\ \hline 24 24^3/9\\ 141 1411/4\\ *751/2 761/4\\ *651/4 66\\ 373/4 667\\ 373/4 377/8\\ *1381/2 139\\ 20 20\\ 381/2 383/4\\ *61/4 61\\ 10 10^3/8\\ *90 92\\ 27/8 27/8\\ *121/2 211/2\\ 21/2 21/2$	$\begin{array}{c} Friday\\ May 16\\ 211/4 & 213/6\\ 8 & 81/4\\ 373/6 & 371/4\\ *6 & 61/4\\ 373/6 & 371/4\\ *61 & 612/4\\ 99 & 99\\ 241/8 & 281/2\\ 99 & 99\\ 241/8 & 241/2\\ 133/8 & 1391/4\\ 75 & 751/2\\ 661/4 & 661/4\\ 373/4 & 375/4\\ 1381/8 & 1381/2\\ 661/4 & 661/4\\ 373/4 & 375/2\\ 1381/8 & 1381/2\\ 661/4 & 61/4\\ 373/4 & 381/2\\ 20 & 20\\ 381/2 & 381/2\\ 661/4 & 61/4\\ 373/4 & 31/2\\ 661/4 & 61/4\\ 373/4 & 25\\ 215/6 & 21/2\\ 23/6 & 21/2\\ 23/6 & 21/2\\ 23/6 & 21/2\\ 23/6 & 21/2\\ 23/6 & 21/2\\ 23/6 & 21/2\\ 23/6 & 21/2\\ 33/4 & 30/4\\ 30/4 & 30/4\\ \end{array}$	Sales for the Week Shares 6,500 1,300 1,500 1,500 1,500 1,200 1,200 1,200 600 2,400 3,800 100 3,800 100 1,000 1,000 1,000 2,300 2,300 2,500
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	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	Wabash RR 4½% preferred 100 Walgreen Co No par Warder Hiram) G & W No par Warner Hudnut Inc 100 Warren Foundry & Pipe No par Warren Petroleum Corp Washington Gas Light Co No par Wayne Runtting Mills 5 Wester Tobacco Inc 5 St convertible preferred No par West Kentucky Coal Co No par West Penn Electric Co No par West Penn Electric Co No par Mest Penn Electric Scales 100 10% preferred series 100 10% preferred sereles 100 <	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	$\begin{array}{rrrr} *57\frac{12}{5}&59\frac{12}{2}\\ 115\%&115\%\\ 28&28\%\\ 43&434,10\\ 101\%&102\\ 173\%&13\%\\ 173\%&13\%\\ 174\%&17\%\\ *267\%&27\%\\ 27\%&27\%\\ 30&304,\\ 17\%&17\%\\ 17\%&17\%\\ 17\%&17\%\\ 12\%&17\%\\ 12\%&17\%\\ 12\%&17\%\\ 12\%&17\%\\ 12\%&17\%\\ 12\%&17\%\\ 12\%&17\%\\ 12\%&17\%\\ 12\%&17\%\\ 12\%&17\%\\ 12\%&17\%\\ 12\%&12\%\\ 12\%&12\%\\ 12\%&12\%\\ 12\%&12\%\\ 12\%&12\%\\ 101&103\\ 101\%&102\\ 12\%&12\%\\ 101\%&102\\ 12\%&12\%\\ 101\%&102\\ 12\%&12\%\\ 101\%&102\\ 12\%&12\%\\ 101\%&102\\ 12\%&12\%\\ 101\%&102\\ 12\%&12\%\\ 101\%&102\\ 12\%&12\%\\ 101\%&102\\ 12\%&12\%\\ 11\%&11$	$\begin{array}{c} 300\\ 500\\ 1.300\\ 4.000\\ 2.700\\ 1.000\\ 1.000\\ 1.200\\ 4.300\\ 1.700\\ 1.00\\ 1.000\\ 1.000\\ 1.000\\ 1.000\\ 1.000\\ 1.000\\ 2.000\\ 1.600\\ 2.600\\ 7.300\\ 8.100\\ 110\\\\ 2.600\\ 8.100\\ 100\\\\\\ 2.600\\ 600\\ 390\\ \end{array}$
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*Bid and asked prices; no sales on this day. ‡In receivership, or petition has been filed for s Special sales. wd When distributed. x Ex-dividend. y Ex-rights. z Ex-stock dividend (%th shar

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Range for Previous Year 1951 Lowest Highest	Range Since Lowest	Jan. 1 Highest	NEW Y	IMENT BONDS FORK STOCK CCHANGE	Saturday May 10 Low High	Monday May 12 Low Higb	LOW AND HIG Tuesday May 13 Low High	Wedn May	esday 14	Thursday May 15 Low High	Frid May Low H	16 the
09.8 May 9 109.9 May 10	Ē	∃ ==	Treasury 2%s_ Treasury 2%s_ Treasury 2%s_	1955-1960 1956-1959 1958-1963 1960-1965	*105 105.4 *106.26 106.30 *108.20 108.24 *111 111.4	105. 105.4 *106.26 106.30 *108.18 108.22 111 111.4	*105 105.4 *106.26 106.30 *108.18 108.22 *111 111.4	*104.30 1 *106.26 1 *108.18 1 *110.29 1	05.2 06.30 08.22	*104.28 105 *106.22 106.26 *108.14 108.18 *110.24 110.28	*104.26 10 *105.20 10 *108.12 10	04.30 06.24 08.16
98.20 July 16 100.4 Apr 5	96.19 Jan 9	 96.19 Jan 9	Treasury 2½s_ Treasury 2½s_ Treasury 2½s_	1956-1958 1962-1967 1963-1968 Jun 1964-1969	*101.29 102 *100.28 101 *99.30 100.2 *99.14 99.18	*101.27 101.30 *100.24 100.28 *99.28 100 *99.14 99.18	*101.27 101.30 *100.22 100.26 *99.26 99.30 *99.12 99.16		00.19 99.21 99.8	*101.25 101.28 *100.16 100.20 *99.19 99.23 *99.4 99.8 *99 99.4	*100.20 10 *99.22 \$ *99.8 \$	00.24
97.17 Apr 18 98.7 Apr 13	96.20 Mar 18	96.20 Mar 18	Treasury 2½s Treasury 2½s Treasury 2½s_	Dec 1964-1969 Dec 1965-1970 	*99.8 99.12 *99.2 99.6 *99.2 99.6 *99.2 99.6	*99.8 99.12 *99.2 99.6 *99.2 99.6 *99.2 99.6	*99.4 99.8 *99.2 99.6 *59 99.4 *99 99.4	*98.26 *98.25 *98.24	99.2 98.30 98.29 98.28	*98.28 99 *98.26 98.30 *98.25 98.29	*98.30 *98.28 *98.28	99.2 99 99 99.12
Dec 31 100.21 Jan 16		96.17 Mar 18	Treasury 2½s_ Treasury 2¾s_ Treasury 2¼s_	Sep 1967-1972 Dec 1967-1972 1957-1959 1952-1955	*99.12 99.16 *99.2 99.6 *101.14 101.17 *100.15 100.17	*99.12 99.16 *99.2 99.6 *101.13 101.16 *100.15 100.17	*99.10 99.14 *99 99.4 *101.13 101.16 *100.15 100.17	*99.6 *98.24 *101.10 1 *100.15 1	01.13 100.17	*99.8 99.12 *98.25 98.29 *101.11 101.14 *100.14 100.16 *102.20 102.24	9 *98.28 4 *101.13 1 5 *100.14 1	99 01.16 00.16
		102.18 Jan 29	Treasury 2 ¹ / ₄ s_ Treasury 2 ¹ / ₄ s_ Treasury 2 ¹ / ₄ s_	1954-1956 1956-1959 Jun 1959-1962 Dec 1959-1962 1952-1955	*102.20 102.24 *100.28 100.31 *99.21 99.25 *99.14 99.18 *100.2 100.5	*102.20 102.24 *100.25 100.28 *99.20 99.24 *99.13 99.17 *100.3 100.6	*102.20 102.24 *100.24 100.27 *99.18 99.22 *99.12 99.16 *100.4 100.7	*100.20 *99.8 *99.3 *100.4	99.12 99.7	*100.20 100.23 *99.12 99.16 *99.5 99.9 *100.4 100.7	3 *100.22 1 5 *99.15	.00.25 99.19 99.12
100 Oct 4 100.19 Mar 1	100.3 Jan 18 100.3 Mar 18	100.3 Jan 18 100.3 Mar 18	Treasury 2s Treasury 2s Treasury 2s	Jun 1952-1953 Jun 1952-1954 Dec 1952-1954 J953-1955	*100.6 100.8 *100.5 100.7 *100.5 100.7 *101.6 101.9	*100.7 100.9 *100.6 100.8 *100.6 100.8 *101.6 101.9	*100.7 100.9 *100.6 100.8 *100.6 100.8 *101.6 101.9	*100.7 *100.6 *100.6 *101.6	100.8 100.8	*100.7 100.9 *100.6 100.8 *100.6 100.8 *101.6 101.9	*100.6 1 *100.6 1	100.9 100.8 100.8 101.10
95.7 Dec 27 101.28 Jan 1 96.20 Nov 8 99.9 Aug 20 96.24 Dec 4 97.24 Nov 2	95.8 May 14	96.12 Apr 3 69.4 Apr 2 97.24 Feb 27	25-year 3s 25-year 3s 30-year 3½	Bank for on & Development sJuly 15 1972 sMar 1 1976 4sOct 1 1981 60 '50 due Feb 15 1953		*97 98	*95.8 96.8 96 96 *97 98 *99.16 100.16	*95.16 95.8 *97.08 *99.16	95.8 98.08 100.16	96 96 *95.08 96.01 *97.08 98.01 *99.16 100.16	8 *95.03 8 *97.08 6 *99.16 1	
			2s serials 2s serials 2s serials	of '50 due Feb 15 1954 of '50 due Feb 15 1955 of '50 due Feb 15 1956 of '50 due Feb 15 1957 of '50 due Feb 15 1957 of '50 due Feb 15 1958	*99.16 100.16 *98.16 100 *97 98.16 *96 97.16 *95 97	*99.16 100.16 *98.16 100 *97 98.16	*99.16 100.16 *98.16 100 *97 98.16 *96 97.16 *95 97			*99.16 100.16 *98.16 100 *97 98.16 *96 97.16 *95 97	$^{\circ}98.16$ 1 6 $^{\circ}97$ 6 $^{\circ}96$ $^{\circ}95$ 9	100 93.16 97.16 907
			2s serials 2s serials 2s serials	of '50 due Feb 15 1959 of '50 due Feb 15 1960 of '50 due Feb 15 1960 of '50 due Feb 15 1961 of '50 due Feb 15 1962	*94 . 96	*94 96 *93 95 *91.16 93.16	*94 96 *93 95 *91.16 93.16 *90.16 92.16	*94 *93 *91.16	96 95 93.16 92.16	*94 96 *93 95 *91.16 93.1 *90.16 92.1	*93 6 *91.16	93 95 93.16 92.16
3% Corporate Stock 198	City	od Sale Price e-Dec 108%	Bid & Asked Low High 108½ 109	Bonds Range Since Sold Jan. 1 No. Low High 61 108 32 110 7	WEEK ENDED M Brazili 33 33 33 34 34 34 34 34 34 34 34 34 34	BOND New York Stock J (continued)— (4s series No. 9 (4s series No. 11. (4s series No. 13. (4s series No. 14. (4s series No. 14. (4s series No. 14. (4s series No. 14. (4s series No. 16. (4s series No. 18. (4s series No. 21. (4s series No. 21. (5s series No. 21. (5s series No. 23.)	Exchange	June-De June-De June-De June-De June-De June-De June-De June-De June-De June-De June-De June-De June-De June-De	c c	or Friday ce Bid & Ask Low Hi 81 01 84% 88 79 81 80 80' *79 81 80/4 80' *79 80 *79 80 *80 80 *79 *79 *79 *79 *79 80 80 *79 80 80 *79 80 80 *79 80 80 80	7's Bonds ed Sold igh No. 14'8 1 14'4 3 14'2	Jan. 1 Low F 81 8 77 1/ ₂ 7 78 1/ ₂ 8 77 8 76 8 76 8 76 8 77 8 78 3/ ₄ 8 77 7 77 8 77 8 76 8 76 8 76 8 77 8 77 8 76 8 76 8 76 8 77 8 77 8 76 8 76 8 76 8 76 8 77 8 77 8 76 8 76 8 76 8 76 8 77 8 77 8 76 8 76 8 76 8 76 8 77 8 76 76 8 76 8 76 8 76 8 76 76 76 76 76 76 76 76 76 76 76 76 76 7
New York Stock Excha New York Transit Unification Issue- 3% Corporate Stock 198 FC Telephone REctor 2-2300	inge Peri City 0Jun Dreign WERTH Members New 120 Broad	est Last Sale Price e-Dec 108% Secu EIM &	or Friday's Bid & Asked Low High 1081/2 109	RANGE FOR Bonds Range Since Sold Jan. 1 No. Low High 61 108 2 110 7	WEEK ENDED M Brazili 33 33 33 33 33 33 33 33 33 33 34 34 34	B O N D (New York Stock J (continued)— 4s series No. 9 4s series No. 14. 4s series No. 24. 4s series No. 22. 4s series No. 24. 4s series No. 24. 4s series No. 24. 4s series No. 26. 4s serie	Exchange	Period June-De _June-D	I ast Sale Pri c <t< th=""><th>or Friday ce Bid & Ask Low Hi 81 01 84% 86 *79 81 80 80' *79 81 80 80' *79 81 80 80 *79 *79 *79 80 80 *79 80 80 *79 80 80 *79 80 80 *79 80 80 *79 *79 81 *79 80 80 80 *79 80 80 80 80 80 80 80 80 81 *79 80 101 101 10</th><th>'s Bonds Sold igh No. 1/4 1 1/4 3 1/2</th><th>Jan. 1 Low H 81 82 9 777% 7 78% 8 76 8 76 8 76 8 76 8 76 8 77 8 77 8 77</th></t<>	or Friday ce Bid & Ask Low Hi 81 01 84% 86 *79 81 80 80' *79 81 80 80' *79 81 80 80 *79 *79 *79 80 80 *79 80 80 *79 80 80 *79 80 80 *79 80 80 *79 *79 81 *79 80 80 80 *79 80 80 80 80 80 80 80 80 81 *79 80 101 101 10	's Bonds Sold igh No. 1/4 1 1/4 3 1/2	Jan. 1 Low H 81 82 9 777% 7 78% 8 76 8 76 8 76 8 76 8 76 8 77 8 77 8 77
New York Stock Exch: New York Transit Unification Issue— 3% Corporate Stock 198 <i>Telephone</i> <u>REctor 2-2300</u> Foreign Government Agricultural Mortgage Bank SAGuaranteed sinking fu Agricultural Mortgage Bank	etand Municipal (Colombia)- Messes 1947Feld (Colombia)- nd 6s 1948Feld (d 6s 1948Feld (d 6s 1948Feld (d 6s 1948Feld (d 6s 1948Feld	e-Dec 108% c-Dec 108% Secu EIM & York Stock Ex way, New Y	er Friday's Bid & Asked Low High 108½ 109 Initias CO. Ichango ork	RANGE FOR Bonds Range Since Sold Jan. 1 No. Low High 61 108.2 110.7 Teletype NY 1-1693	WEEK ENDED M Brazil 33 33 33 33 34 34 35 34 34 34 34 34 34 34 34 34 34 34 34 34	B O N D ! New York Stock J (continued)— 4s series No. 9 4s series No. 11. 4s series No. 14. 4s series No. 15. 4s series No. 16. 4s series No. 18. 4s series No. 20. 4s series No. 22. 4s series No. 22. 4s series No. 23. 4s series No. 24. 4s series No. 24. 4s series No. 25. 4s series No. 26. 4s series No. 28. 4s series No. 29. (Dept of) 30-yr 14. (Dominion of) 130-yr	Exchange Exchange (1000 55 1957 1958 38 5 1 \$ bonds 197 1954 1954	Period June-De _June-De _June-De _June-De _June-De _June-De _June-De _June-De _June-De _June-De _June-Det _J	I así Sale Pri C <t< td=""><td>or Friday ce Bid & Ask Low Hi 81 01 88% 88 80 80' 80 80' 80 80' 80 80' 80 80' 80 80' 80 80 80 80 80 80 80 80 80 80 80 80 80 80 80 80 80 80 80 80 80 80 80 80 80 80 80 80 80 80 80 82 979 80 101 101 43 43 102 101 43 43 102 101 974 97 97</td><td>r's Bonds Sold igh No. 1/4 1 1/4 3 1/2</td><td>$\begin{array}{c} {\bf Jan.1}\\ {\bf Low}&{\bf H}\\ {\bf 81}&{\bf 82}&{\bf 9}\\ {\bf 77}&{\bf 78}^{1/2}&{\bf 7}\\ {\bf 78}^{1/2}&{\bf 78}\\ {\bf 77}&{\bf 78}^{1/2}&{\bf 88}\\ {\bf 77}&{\bf 78}^{1/2}&{\bf 88}\\ {\bf 76}^{1/2}&{\bf 88}\\ {\bf 77}^{1/2}&{\bf 86}\\ {\bf 77}^{1/2}&{\bf 86}\\ {\bf 77}^{1/2}&{\bf 86}\\ {\bf 77}^{1/2}&{\bf 86}\\ {\bf 79}^{1/2}&{\bf 86}\\ {\bf 79}^{1/2}&{\bf 86}\\ {\bf 79}^{1/2}&{\bf 86}\\ {\bf 78}&{\bf 81}\\ {\bf 81}&{\bf 82}\\ {\bf 79}^{1/2}&{\bf 86}\\ {\bf 79}^{1/2}&{\bf 86}\\ {\bf 78}&{\bf 81}\\ {\bf 81}&{\bf 82}\\ {\bf 79}^{1/2}&{\bf 86}\\ {\bf 78}&{\bf 83}\\ {\bf 78}&{\bf 83}\\ {\bf 78}&{\bf 83}\\ {\bf 78}&{\bf 83}\\ {\bf 77}&{\bf 88}&{\bf 83}\\ {\bf 78}&{\bf 83}\\ {\bf 78}&{\bf 83}\\ {\bf 78}&{\bf 83}\\ {\bf 77}&{\bf 10}\\ {\bf 94}^{1/2}&{\bf 10}\\ {\bf 10}\\ {\bf$</td></t<>	or Friday ce Bid & Ask Low Hi 81 01 88% 88 80 80' 80 80' 80 80' 80 80' 80 80' 80 80' 80 80 80 80 80 80 80 80 80 80 80 80 80 80 80 80 80 80 80 80 80 80 80 80 80 80 80 80 80 80 80 82 979 80 101 101 43 43 102 101 43 43 102 101 974 97 97	r's Bonds Sold igh No. 1/4 1 1/4 3 1/2	$ \begin{array}{c} {\bf Jan.1}\\ {\bf Low}&{\bf H}\\ {\bf 81}&{\bf 82}&{\bf 9}\\ {\bf 77}&{\bf 78}^{1/2}&{\bf 7}\\ {\bf 78}^{1/2}&{\bf 78}\\ {\bf 77}&{\bf 78}^{1/2}&{\bf 88}\\ {\bf 77}&{\bf 78}^{1/2}&{\bf 88}\\ {\bf 76}^{1/2}&{\bf 88}\\ {\bf 77}^{1/2}&{\bf 86}\\ {\bf 77}^{1/2}&{\bf 86}\\ {\bf 77}^{1/2}&{\bf 86}\\ {\bf 77}^{1/2}&{\bf 86}\\ {\bf 79}^{1/2}&{\bf 86}\\ {\bf 79}^{1/2}&{\bf 86}\\ {\bf 79}^{1/2}&{\bf 86}\\ {\bf 78}&{\bf 81}\\ {\bf 81}&{\bf 82}\\ {\bf 79}^{1/2}&{\bf 86}\\ {\bf 79}^{1/2}&{\bf 86}\\ {\bf 78}&{\bf 81}\\ {\bf 81}&{\bf 82}\\ {\bf 79}^{1/2}&{\bf 86}\\ {\bf 78}&{\bf 83}\\ {\bf 78}&{\bf 83}\\ {\bf 78}&{\bf 83}\\ {\bf 78}&{\bf 83}\\ {\bf 77}&{\bf 88}&{\bf 83}\\ {\bf 78}&{\bf 83}\\ {\bf 78}&{\bf 83}\\ {\bf 78}&{\bf 83}\\ {\bf 77}&{\bf 10}\\ {\bf 94}^{1/2}&{\bf 10}\\ {\bf 10}\\ {\bf$
New York Stock Exch: New York Transit Unification Issue— 3% Corporate Stock 198 <i>Telephone</i> Rector 2-2300 Foreign Government Agricultural Mortgage. Bank § A Guaranteed sinking fur A Guaranteed sinking fur A Guaranteed sinking fur A Cauranteed sinking fur A External sinking furd § A External sinking furd § A External sinking furd A External Sinking	city City 0Jun Dreign Dreign WERTH Members New 120 Broad t and Municipal (Colombia) — nd 6s 1947Fei d 6s 1948Apr 176 ser B 1945Jan 78 ser C 1945Jan	e-Dec 108% e-Dec 108% Secu EIM & York Stock Ex way, New Y b-Aug t-July	er Friday's Bid & Asked Low High 1081/2 109 Irities CO. tchange ork *88 **********	RANGE FOR Bonds Range Since Sold Jan. 1 No. Low High 61 108.2 110.7 61 108.2 110.7 Teletype NY 1-1693 	WEEK ENDED M Brazili 33 33 33 33 33 33 33 33 33 33 33 33 33	B O N D ! New York Stock J (continued)— 4s series No. 9 4s series No. 11. 4s series No. 14. 4s series No. 15. 4s series No. 16. 4s series No. 18. 4s series No. 21. 4s series No. 22. 4s series No. 22. 4s series No. 23. 4s series No. 24. 4s series No. 28. 4s serie	Exchange Exchange (fund 5s 1957 1958 1958 1954 1954 1954 Trals f 7 1942 nd 6s 1960 nd 6s 1960 nd 6s 1960	Period June-De June	I así Sale Pri C <t< td=""><td>or Friday ce Bid & Ask Low Hi 81 01 84% 88 879 81 80 80' 879 81 80 80' 80 80' 80 80 80 80 80 80 80 80 80 80 80 80 80 80 80 80 80 80 80 80 80 80 80 80 80 80 80 80 80 80 80 82 80 80 80 82 80 82 80 82 80 82 80 82 80 82 80 82 80</td><td>r's Bonds Sold igh No. 1/4 1 1/4 3 1/2</td><td>Jan. 1 Low H 81 82 9 77% 7 78% 8 76 8 80 80 80 80 80 80 80 80 80 80 80 80 81 82 77 77 8 81 82 76 8 81 82 77 77 83 81 82 81 82 81 82 81 82 81 82 81 82 81 82 81 82 81 82 81 82 81 82 81 82 81 82 81 82 81 82 81 82 81 82 82 81 82 81 82 81 82 82 81 82 81 82 82 81 82 81 82 82 81 82 81 82 82 81 82 82 81 82 82 82 82 82 82 82 82 82 82 82 82 82</td></t<>	or Friday ce Bid & Ask Low Hi 81 01 84% 88 879 81 80 80' 879 81 80 80' 80 80' 80 80 80 80 80 80 80 80 80 80 80 80 80 80 80 80 80 80 80 80 80 80 80 80 80 80 80 80 80 80 80 82 80 80 80 82 80 82 80 82 80 82 80 82 80 82 80 82 80	r's Bonds Sold igh No. 1/4 1 1/4 3 1/2	Jan. 1 Low H 81 82 9 77% 7 78% 8 76 8 80 80 80 80 80 80 80 80 80 80 80 80 81 82 77 77 8 81 82 76 8 81 82 77 77 83 81 82 81 82 81 82 81 82 81 82 81 82 81 82 81 82 81 82 81 82 81 82 81 82 81 82 81 82 81 82 81 82 81 82 82 81 82 81 82 81 82 82 81 82 81 82 82 81 82 81 82 82 81 82 81 82 82 81 82 82 81 82 82 82 82 82 82 82 82 82 82 82 82 82
New York Stock Exchi New York Transit Unification Issue— 3% Corporate Stock 199 Foreign Government Articolitural Mortgage Bank Science 2-2300 Foreign Government Agricultural Mortgage Bank Science 2-2300 Foreign Government Science 2-2300 Foreign Government Agricultural Mortgage Bank Science 2-2300 Foreign Government Science 2-300 Foreign Government Science 2	inge Period City	e-Dec 108% e-Dec 108% Sale Price 108% Secu EIM & York Stock Ex way, New Y -July	er Friday's Bid & Asked Low High 1081/2 109 Initial CO. Inchange ork	RANGE FOR Bonds Range Since Sold Jan. 1 No. Low High 61 108 & 110 to 61 108 & 100 to 7 =	WEEK ENDED M Brazll 33 34 35 37 38 39	B O N D ! New York Stock I (continued)— 4s series No. 9 4s series No. 11. 4s series No. 14. 4s series No. 14. 4s series No. 15. 4s series No. 16. 4s series No. 18. 4s series No. 20. 4s series No. 21. 4s series No. 23. 4s series No. 24. 4s series No. 26. 4s series No. 27. 4s series No. 28. 4s series No. 29. 4s series No. 20. 4s series No. 20. 4s series No. 20. 4s seri	Exchange Exchange (1000 55 1957- 1958- 335 5 1 \$ bonds 197 345 1961- 1954- yr 3s 5 1 \$ bonds 197 1954 5 1961- 1954- yr 3s 5 1 \$ bonds 197 1954 5 1960- 1961 5 Jan 1961 1961 1961 - 1961 1961 1961	Period June-De _June-D	I así Sale Pri C <t< td=""><td>$\begin{array}{c} {} {} {} {} {} {} {} {} {} {} {} {} {}$</td><td>Ys Bonds igh No. igh 1 igh </td><td>Jan. 1 Low H 81 82 9 77$4'_{4}$ 7 77$4'_{6}$ 7 76$4'_{8}$ 8 76$4'_{8}$ 8 76$4'_{8}$ 8 80 $4''_{8}$ 8 77 $4''_{8}$ 8 77 $4''_{8}$ 8 77 $4''_{8}$ 8 77 $4''_{8}$ 8 77 $4''_{8}$ 8 79$4'_{8}$ 8 79$4'_{8}$ 8 79$4'_{8}$ 8 79$4'_{8}$ 8 80 82 79$4'_{8}$ 80 80 82 79$4'_{8}$ 80 80 82 79$4'_{8}$ 80 80 82 79$4'_{8}$ 80 80 82 79$4'_{8}$ 102 79$4'_{8}$ 40 97$3'_{4}$ 102 94$3'_{4}$ 97 94$3'_{4}$ 97 95$3''_{4}$ 97 95$3''_{4}$ 97 96$3''_{4}$ 97 97$3''_{4}$ 97 97$3''_$</td></t<>	$ \begin{array}{c} {} {} {} {} {} {} {} {} {} {} {} {} {}$	Ys Bonds igh No. igh 1 igh	Jan. 1 Low H 81 82 9 77 $4'_{4}$ 7 77 $4'_{6}$ 7 76 $4'_{8}$ 8 76 $4'_{8}$ 8 76 $4'_{8}$ 8 80 $4''_{8}$ 8 77 $4''_{8}$ 8 77 $4''_{8}$ 8 77 $4''_{8}$ 8 77 $4''_{8}$ 8 77 $4''_{8}$ 8 79 $4'_{8}$ 8 79 $4'_{8}$ 8 79 $4'_{8}$ 8 79 $4'_{8}$ 8 80 82 79 $4'_{8}$ 80 80 82 79 $4'_{8}$ 80 80 82 79 $4'_{8}$ 80 80 82 79 $4'_{8}$ 80 80 82 79 $4'_{8}$ 102 79 $4'_{8}$ 40 97 $3'_{4}$ 102 94 $3'_{4}$ 97 94 $3'_{4}$ 97 95 $3''_{4}$ 97 95 $3''_{4}$ 97 96 $3''_{4}$ 97 97 $3''_$
New York Stock Exchi New York Transit Unification Issue— 3% Corporate Stock 199 Foreign Governmeni Agricultural Mortgage Bank \$ A Guaranteed sinking fun A Guaranteed sinking fund A Cauranteed sinking fund A External sinking fund \$ A External sec sink id 7s \$ 0-year 3% s 1956 I0-year 3% s 1956 20-year 3% s 1967 20-year 3% 1967 20-year 3% 1966	inge Period City	e-Dec 108% Control 108% Last of Sale Price a-Dec 108% Control 108%	er Friday's Bid & Asked Low High 1081/2 109 Initial State Initial State	RANGE FOR Bonds Range Since Sold Jan. 1 No. Low High 61 108 32 110 7 61 108 32 110 7 7 61 108 32 110 7 7 62 108 32 108 32 7 7 10 42 47 7 10 42 47 10 42 47	WEEK ENDED M Brazll 33 33 33 33 34 34 35 35 35 35 35 35 35 35 35 35 35 35 35	B O N D ! New York Stock J (continued) — 4s series No. 9., 4s series No. 11. 4s series No. 14. 4s series No. 14. 4s series No. 15. 4s series No. 16. 4s series No. 18. 4s series No. 20. 4s series No. 21. 4s series No. 23. 4s series No. 23. 4s series No. 24. 4s series No. 24. 4s series No. 25. 4s series No. 26. 4s series No. 26. 4s series No. 26. 4s series No. 26. 4s series No. 27. 4s series No. 28. 4s series No. 29. 4s series No. 20. 5t series No. 20. 4s seri	Exchange Exchange I fund 5s 1957 1958	Period June-De June-Du June-De June	I así Sale Pri C <t< td=""><td>or Friday ce Bid & Ask Low Hi 81 01 88% 88 779 81 80 80 879 80 80 80 80 80 80 80 80 80 80 80 80 80 80 80 80 80 80 80 80 80 80 80 80 80 80 80 80 80 80 80 80 80 80 80 80 80 80 82 80 82 80 82 80 82 80 82 80 82 80 82 80 81 <trr></trr></td><td>Ye Bonds igh No. igh 1 igh </td><td>Jan. 1 Low H 81 82 9771477 78$\frac{1}{2}$8 76 88 80 80 80 80 80 80 80 80 80 80 80 81 82 77 77 77 83 80 80 81 82 77 77 77 83 80 80 81 82 87 77 77 83 80 80 80 80 80 80 80 80 80 80 80 80 80</td></t<>	or Friday ce Bid & Ask Low Hi 81 01 88% 88 779 81 80 80 879 80 80 80 80 80 80 80 80 80 80 80 80 80 80 80 80 80 80 80 80 80 80 80 80 80 80 80 80 80 80 80 80 80 80 80 80 80 80 82 80 82 80 82 80 82 80 82 80 82 80 82 80 81 <trr></trr>	Ye Bonds igh No. igh 1 igh	Jan. 1 Low H 81 82 9771477 78 $\frac{1}{2}$ 8 76 88 80 80 80 80 80 80 80 80 80 80 80 81 82 77 77 77 83 80 80 81 82 77 77 77 83 80 80 81 82 87 77 77 83 80 80 80 80 80 80 80 80 80 80 80 80 80
New York Stock Excha New York Transit Unification Issue- 3% Corporate Stock 198	inge Perind City	e-Dec 108% EIM & EIM & York Stock Ex way, New Y D-Aug H-Oct r-Sep t-July t t t t t t t	er Friday's Bid & Asked Low High 1081/2 109 Instrictions CO. Instrictions Co. Instrictions CO. Instrictions CO. Instrictions CO. Instrictions CO. Instrictions CO. Instrictions CO. Instrictions CO. Instrictions Co. Instrictions	RANGE FOR Bonds Range Since Sold Jan. 1 No. Low High 61 108 32 110 7 61 108 32 110 7 7 61 108 32 110 7 7 65 67 1/2 10 42 47 10 42 47 10 42 47 4 100 102 1/2 10 42 47 1 8 85 1/2 87 7 3 8 4/3 88 2 3 83 88 1/2 1 0/3 108 1/13 7/6	WEEK ENDED M Brazili 333 333 333 333 334 334 334 334 334 33	B O N D ! New York Stock J (continued) — 4s series No. 9., 4s series No. 11. 4s series No. 14. 4s series No. 14. 4s series No. 15. 4s series No. 16. 4s series No. 18. 4s series No. 20. 4s series No. 21. 4s series No. 23. 4s series No. 23. 4s series No. 24. 4s series No. 24. 4s series No. 25. 4s series No. 26. 4s series No. 26. 4s series No. 26. 4s series No. 26. 4s series No. 27. 4s series No. 28. 4s series No. 29. 4s series No. 20. 5t series No. 20. 4s seri	Exchange Exchange (1000 55 1957- 1958- 3/45 1961- 1954- yr 3s f \$ bods 197 rnal s f 75 1942- nd 6s 1960- 1961- 1961- 1961- 1961- 1961- 1961- 1961- 1963- nd 6s 1962- nd 6s 1963- is 2½s-35 1993-	Period June-De June-Du June-De June	Tast Sale Pri Sale Pri C	or Friday ce Bid & Ask Low Hi 81 01 84 88 80 80 80 <td>Ye Bonds igh No. igh 1 igh </td> <td>$\begin{array}{c} {\bf Jan. 1}\\ {\bf Low} & {\bf H}\\ {\bf 81} & {\bf 82} & {\bf 9}\\ {\bf 77} & {\bf 78} & {\bf 82}\\ {\bf 77} & {\bf 78} & {\bf 82}\\ {\bf 77} & {\bf 78} & {\bf 82}\\ {\bf 77} & {\bf 78} & {\bf 83}\\ {\bf 76} & {\bf 88}\\ {\bf 80} & {\bf 86}\\ {\bf 80} & {\bf 86}\\ {\bf 80} & {\bf 86}\\ {\bf 87} & {\bf 74} & {\bf 87}\\ {\bf 777} & {\bf 86}\\ {\bf 777} & {\bf 77}\\ {\bf 778} & {\bf 86}\\ {\bf 779} & {\bf 84}\\ {\bf 81} & {\bf 822}\\ {\bf 779} & {\bf 84}\\ {\bf 81} & {\bf 822}\\ {\bf 779} & {\bf 84}\\ {\bf 81} & {\bf 822}\\ {\bf 779} & {\bf 84}\\ {\bf 81} & {\bf 822}\\ {\bf 779} & {\bf 84}\\ {\bf 81} & {\bf 822}\\ {\bf 776} & {\bf 78} & {\bf 83}\\ {\bf 76} & {\bf 78} & {\bf 83}\\ {\bf 76} & {\bf 78} & {\bf 83}\\ {\bf 78} & {\bf 80}\\ {\bf 79} & {\bf 74} & {\bf 100}\\ {\bf 973} & {\bf 100}\\ {\bf 973} & {\bf 100}\\ {\bf 943} & {\bf 979}\\ {\bf 56} & {\bf 56}\\ {\bf 5734} & {\bf 56}\\ {\bf 5734} & {\bf 56}\\ {\bf 5734} & {\bf 55}\\ {\bf 5734} & {\bf 55}\\ {\bf 5734} & {\bf 55}\\ {\bf 381} & {\bf 44}\\ {\bf 557} & {\bf 56}\\ {\bf 381} & {\bf 44}\\ {\bf 557} & {\bf 56}\\ {\bf 5381} & {\bf 44}\\ {\bf 557} & {\bf 55}\\ {\bf 5381} & {\bf 44}\\ {\bf 571} & {\bf 56}\\ {\bf 5381} & {\bf 44}\\ {\bf 571} & {\bf 56}\\ {\bf 5381} & {\bf 44}\\ {\bf 571} & {\bf 56}\\ {\bf 571} & {\bf 56}\\ {\bf 5381} & {\bf 44}\\ {\bf 571} & {\bf 56}\\ {\bf 571} & {\bf 56}\\ {\bf 5381} & {\bf 44}\\ {\bf 571} & {\bf 56}\\ {\bf 571} & {\bf 56}\\ {\bf 581} & {\bf 51}\\ {\bf 381} & {\bf 51}\\ {\bf 581} & {\bf 51}\\ {\bf$</td>	Ye Bonds igh No. igh 1 igh	$\begin{array}{c} {\bf Jan. 1}\\ {\bf Low} & {\bf H}\\ {\bf 81} & {\bf 82} & {\bf 9}\\ {\bf 77} & {\bf 78} & {\bf 82}\\ {\bf 77} & {\bf 78} & {\bf 82}\\ {\bf 77} & {\bf 78} & {\bf 82}\\ {\bf 77} & {\bf 78} & {\bf 83}\\ {\bf 76} & {\bf 88}\\ {\bf 80} & {\bf 86}\\ {\bf 80} & {\bf 86}\\ {\bf 80} & {\bf 86}\\ {\bf 87} & {\bf 74} & {\bf 87}\\ {\bf 777} & {\bf 86}\\ {\bf 777} & {\bf 77}\\ {\bf 778} & {\bf 86}\\ {\bf 779} & {\bf 84}\\ {\bf 81} & {\bf 822}\\ {\bf 779} & {\bf 84}\\ {\bf 81} & {\bf 822}\\ {\bf 779} & {\bf 84}\\ {\bf 81} & {\bf 822}\\ {\bf 779} & {\bf 84}\\ {\bf 81} & {\bf 822}\\ {\bf 779} & {\bf 84}\\ {\bf 81} & {\bf 822}\\ {\bf 776} & {\bf 78} & {\bf 83}\\ {\bf 76} & {\bf 78} & {\bf 83}\\ {\bf 76} & {\bf 78} & {\bf 83}\\ {\bf 78} & {\bf 80}\\ {\bf 79} & {\bf 74} & {\bf 100}\\ {\bf 973} & {\bf 100}\\ {\bf 973} & {\bf 100}\\ {\bf 943} & {\bf 979}\\ {\bf 56} & {\bf 56}\\ {\bf 5734} & {\bf 56}\\ {\bf 5734} & {\bf 56}\\ {\bf 5734} & {\bf 55}\\ {\bf 5734} & {\bf 55}\\ {\bf 5734} & {\bf 55}\\ {\bf 381} & {\bf 44}\\ {\bf 557} & {\bf 56}\\ {\bf 381} & {\bf 44}\\ {\bf 557} & {\bf 56}\\ {\bf 5381} & {\bf 44}\\ {\bf 557} & {\bf 55}\\ {\bf 5381} & {\bf 44}\\ {\bf 571} & {\bf 56}\\ {\bf 5381} & {\bf 44}\\ {\bf 571} & {\bf 56}\\ {\bf 5381} & {\bf 44}\\ {\bf 571} & {\bf 56}\\ {\bf 571} & {\bf 56}\\ {\bf 5381} & {\bf 44}\\ {\bf 571} & {\bf 56}\\ {\bf 571} & {\bf 56}\\ {\bf 5381} & {\bf 44}\\ {\bf 571} & {\bf 56}\\ {\bf 571} & {\bf 56}\\ {\bf 581} & {\bf 51}\\ {\bf 381} & {\bf 51}\\ {\bf 581} & {\bf 51}\\ {\bf $
New York Stock Exchi New York Transit Unification Issue— 3% Corporate Stock 199	inge Perind Citip	e-Dec 108% Cork Stock Ex way, New Y Cork Stock Ex Cork Cork Stock Ex Cork Stock	er Friday's Bid & Asked Low High 1081/2 109 CO. tchange ork *88 *83 *84 *84 *84 *84 *84 *84 *84 *64 *775 *7	RANGE FOR Bonds Range Since Sold Jan. 1 No. Low High 61 108.2 110.7 61 108.2 110.7 61 108.2 100.7 61 108.2 100.7 61 108.2 100.7 7 7 7 8 7 9 4 96.7 7 6 6 7 6 7 6 7 6 7 6 7 6 7 6 7 6 7	WEEK ENDED M Brazll 33 33 33 33 34 34 35 35 35 35 35 35 35 35 35 35 35 35 35	B O N D : New York Stock I (continued)— 4s series No. 9.0. 4s series No. 10. 4s series No. 11. 4s series No. 13. 4s series No. 14. 4s series No. 15. 4s series No. 15. 4s series No. 20. 4s series No. 20. 4s series No. 20. 4s series No. 22. 4s series No. 22. 4s series No. 24. 4s series No. 24. 4s series No. 25. 4s series No. 25. 4s series No. 26. 4s series No. 27. 4s series No. 27. 4s series No. 27. 4s series No. 27. 4s series No. 28. 4s series No. 27. 4s seri	Exchange Exchange Exchange (fund 5s 1967- 1958 Ss 5 f \$ bonds 197 3½ 5 1961- 1954 yr 3s f \$ bds 197 1954 yr 3s f \$ bds 197 1954 1955	Period June-De	Last Sale Pri Sale Pri C	$\begin{array}{c} \text{or } Friday \\ \text{ce} Bid \& Ask \\ Low Hi \\ 81 & 01 \\ 884 & 88k \\ 80 & 80^{+} \\ 879 & 81 \\ 80 & 80^{+} \\ 879 & 81 \\ 80 & 80^{+} \\ 80 & 80^{+} \\ 80 & 80^{-} \\ 80 & 80^{-} \\ 80 & 80 \\ 80 & 80^{-} \\ 80 & 80 \\ 80 & 80^{-} \\ 80 & 80 \\ 80 & 80^{-} \\ 80 & 80 \\ 80 & 80^{-} \\ 80 & 80 \\ 80 & 80^{-} \\ 80 & 80 \\ 80 & 80^{-} \\ 80 & 80 \\ 80 & 80^{-} \\ 80 & 80 \\ 80 & 80^{-} \\ 80 & 80 \\ 80 & 80^{-} \\ 80 & 80 \\ 80 & 80^{-} \\ 80 & 80 \\ 80 & 80^{-} \\ 80 & 80 \\ 80 & 80^{-} \\ 80 & 80 \\ 80 & 80^{-} \\ 80 & 80 \\ 80 & 80 \\ 80 & 80^{-} \\ 80 & 80 \\ $	r's Bonds Sold (gh No. 1 Va 1 Va 3 Va 3 Va 3 Va 3 Va 3 Va 3 Va 4 Va 3 Va 1 Va 1 Va 3 Va 1 Va 1 Va 1 Va 3 Va 3 Va 4 Va 3 Va 4 Va 3 Va 4 Va 3 Va 4 Va 3 Va 1 Va 1 Va 1 Va 1 Va 3 Va 4 Va 4 Va 3 Va 4 Va 4 Va 4 Va 4 Va 4 Va 4 Va 4 Va 4	Jan. 1 Low H 81 82 9771477 78 $\frac{1}{2}$ 8 76 88 80 80 80 80 80 80 80 80 80 80 80 81 82 77 77 77 83 80 80 81 82 77 77 77 83 80 80 81 82 87 77 77 83 80 80 80 80 80 80 80 80 80 80 80 80 80
New York Stock Exchi New York Transit Unification Issue- 3% Corporate Stock 199	inge Period City	e-Dec 108% Control of the second sec	er Friday's Bid & Asked Low High 108½ 109 CO. Inchange ork *88 *84 *84 *84 *84 *84 *84 *84 *84 *84 *84 *84 *84 *84 *84 *84 *84 *65 * *64 *65 * *64 *65 * *64 *65 * *64 *65 * *64 *65 * *65	RANGE FOR Bonds Range Since Sold Jan. 1 No. Low High 61 108.2 110.7 61 108.2 110.7 Teletype NY 1-1693	WEEK ENDED M Brazil 333 333 333 333 334 334 334 334 334 33	B O N D : New York Stock J (continued)— (4s series No. 9., 4s series No. 11. 4s series No. 13. 4s series No. 13. 4s series No. 14. 4s series No. 15. 4s series No. 16. 4s series No. 18. 4s series No. 20. 4s series No. 21. 4s series No. 22. 4s series No. 22. 4s series No. 23. 4s series No. 24. 4s series No. 25. 4s series No. 25. 4s series No. 25. 4s series No. 26. 4s series No. 26. 4s series No. 26. 4s series No. 27. 4s series No. 26. 4s series No. 27. 4s series No. 28. 4s series No. 29. 4s series No. 20. 4s series No. 20. 4s seri	Exchange Exchange Exchange (1995) (19	Period June-De	Last Sale Pri Sale Pri C	e Friday for Frid	$\begin{array}{c} {}^{1} {\rm s} & {\rm Bonds} \\ {\rm sold} & {\rm Sold} \\ {\rm sold} & {\rm No}, \\ {\rm No}, \\$	Jan. 1 Low H 81 882 9 7774 7 7842 9 7784 82 7784 82 779 8 7784 82 777 8 80 86 777 7 77 8 80 86 7934 82 7942 80 80 82 7942 80 80 82 7942 80 80 82 7942 80 80 82 7942 80 80 82 7944 83 7942 80 80 82 7944 80 80 82 78 81 76 4 64 42 42 45 75 45 55 55 55 38 1/4 42 55 55 55 55 38 1/4 42 55 56 38 1/4 42 57 4 56 38 1/4 42 57 56 57 56 38 1/4 42 57 56 57 57 56 57 57 56 57 56 57 56 57 56 57 57 56 57 57 56 57 5
New York Stock Exchi New York Transit Unification Issue— 3% Corporate Stock 199	inge Period City	est Last od Sale Price and Sa	er Friday's Bid & Asked Low High 1081/2 109 Iritics CO. tchange ork *88 *88 *88 *88 *64 *65 *64 *64 *64 *65 *64 *65 *64 *65 *65 *64 *65 *64 *65 *64 *65 *65 *64 *65 *77'* 87''* 88 *- *77''* 88 *- *77''* 85 *- *55 *- *555	RANGE FOR Bonds Range Since Sold Jan. 1 No. Low High 61 108.3 110.7 61 108.3 110.7 61 108.3 110.7 61 108.3 110.7 61 108.3 110.7 61 108.3 107.7 7 61 108.3 107.7 7 64 64.7 64 64.7 64 64.7 65 67.7 10 42 47 1 64 67.4 64 67.4 65 67.7 10 42 47 4 100 102.4 7 10 42 47 4 100.102.4 7 10 42 47 10 5 10 42 47 10 5 10 5 10 5 10 5 10 5 10 5 10 5 10 5	WEEK ENDED M Brazll 33 33 34 34 35 35 37 37 38 38 37 38 38 38 38 38 38 38 38 38 38 38 38 38	B O N D 1 New York Stock J (continued)— (4s series No. 9., (4s series No. 11. (4s series No. 13. (4s series No. 14. (4s series No. 15. (4s series No. 16. (4s series No. 17. (4s series No. 17. (4s series No. 18. (4s series No. 20. (5s series No. 21. (4s series No. 22. (4s series No. 24. (4s series No. 25. (5s series No. 26. (5s series No. 27. (5s series No. 26. (5s series No. 27. (5s series No. 26. (5s series No. 27. (5s series No. 28. (1000000000000000000000000000000000000	Exchange Exchange Exchange (fund 5s 1967- 1958 Ss 5 f \$ bonds 197 3½ 5 1961- 1954 yr 3s f \$ bds 197 1954 yr 3s f \$ bds 197 1954 1955	Period June-De June-D	Last Sale Pri 	or Friday Edid & Ask Low Hi 81 01 864 888 79 81 80 80 879 81 80 80 80	$\begin{array}{cccc} & & & & & & & & \\ & & & & & & & & \\ & & & & & & \\ & & & & $	$\begin{array}{c} \mathbf{Jan.1}\\ \mathbf{Low}&\mathbf{F}\\ 81&82\\ 82&9774\\ 77&8774\\ 7784\\ 7784\\ 8774\\ 8774\\ 8774\\ 8774\\ 8774\\ 8774\\ 8774\\ 87774\\ 8774\\ 87774\\ 8774\\ 87774\\ 8774\\ 9774\\ 101\\ 8774\\ 9774\\ 101\\ 101\\$

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NEW YORK BOND RECORD RANGE FOR WEEK ENDED MAY 16

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					1.	RANGE FOR WE	EK ENDED MAY 16					
	BONDS New York Stock Exchange		Friday Last Sale Price	Low High	Bonds Sold No.	Range Since Jan. 1 Low High	B O N D S New York Stock Exchange		Friday Last Sale Price	Week's Range or Friday's Bid & Asked Low High	Bonds Sold No.	Range Since Jan. 1
	△Chile Mortgage Bank 6½s 1957 △6½s assented 1957 △Sinking fund 6¾s 1961	June-Dec	alar <u>an</u> an a	*55 *37 1/8 *55	988223 199 <u>5</u> 23	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	Rio Grande do Sul (State of)—(Cont)— △7s external loan of 1926 due 1966 Stamped pursuant to Plan A (intere	May-Nov st		56½ 56½	1	Low High 56½ 56½
	$\triangle 634s$ assented 1961 \triangle Guaranteed sinking fund 6s 1961	June-Dec	81. -1	*37 ¹ / ₈ *55 *37 ¹ / ₈		38 5/8 40 7/8 57 1/2 57 1/2 38 5/8 43	reduced to 2.25%) 2004 7s 1967 stamped pursuant to Plan A	June-Dec		*39 ¹ ⁄ ₄ *38 ¹ ⁄ ₄ 40		391/4 401/4
	△6s assented 1961 △Guaranteed sinking fund 6s 1962 △6s assented 1962 △Chilean Consol Municipal 7s 1960	May-Nov	$= \left(\frac{1}{2} \right) \left(\frac{1}{2} \frac{1}{2} \frac{1}{2} + \frac{1}{2} \frac{1}{2} \right)$	*55 *37¼8 *55	==	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	(interest reduced to 2.25%) 2004 △Rome (City of) 6½ 1952 △Sao Paulo (City) 8s 1952 Stamped pursuant to Plan A (intere	st)		*661/2 701/2		39¼ 395% 68 71
	△7s assented 1960 △Chinese (Hukuang Ry) 5s 1951	Mar-Sept June-Dec		*37¼ *3¼ 5½		$\begin{array}{cccccccccccccccccccccccccccccccccccc$	reduced to 2.375%) 2001 △6½ s extl secured sinking fund 1957_ Stamped pursuant to Plan A (intere:	May-Nov		*55 58 *66	E	53 59 71½ 71½
	$\triangle 6s$ of 1928 Oct 1961 $\triangle 6s$ of 1927 Jan 1961 3s ext sinking fund dollar hands 1970	Jan-July		*96 *96, 51 1/8 51 1/4	 īī	99 99 ¼ 99 ¼ 99 ½ 50 5 57	reduced to 2%) 2012 San Paulo (State of) 8s 1936 stamped pursuant to Plan A	May-Nov		54% 561/4	13	51 56 ¹ / ₄
	§△Colombia Mortgage Bank 6½ s 1947_ §△Sinking fund 7s of 1926 due 1946_ §△Sinking fund 7s of 1927 due 1947_	April-Oct May-Nov Feb-Aug		*61 *61 *61		62 ³ / ₄ 62 ³ / ₄	(interest reduced to 2.5%) 1999 ∆8s external 1950	Jan-July	<u></u>	*71 75 * 90½	. <u></u>	67 74 84 84
	å∆Colombia Morigage Bank 6½s 1947 å∆Sinking fund 7s of 1926 due 1946 å∆Sinking fund 7s of 1927 due 1947 Copenhagen (City) 5s 1952 25-year gold 4½s 1953 ∆Costa Rica (Republic of) 7s 1951	June-Dec May-Nov May-Nov	84 771/8 401/2	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	56 38	$\begin{array}{cccc} \overline{78} & \overline{84} \overline{7_8} \\ \overline{72} \overline{1_2} & \overline{71} \overline{1_2} \\ \overline{38} & \overline{45} \overline{1_4} \end{array}$	reduced to 2.5%) 1999	Jan-July Mar-Sept		65% 65% 	2	62 ¹ / ₈ 68 ¹ / ₂
	Cuba (Republic of) 4½s external 1977 Cundinamarca (Dept of)	June-Dec		*42 437/8	3 5	$ \begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	reduced to 2.25%) 2004 ∆6s external dollar loan 1968 Stamped pursuant to Plan A (interes	Jan-July	22 	64½ 64½ 	1	60 673⁄4 77 81
	Czechoslovakia (State) Stamped assented (interest reduced 6%) extended to 1960	to	52	49 1/8 52	.3	42 50	reduced to 2%) 2012 Serbs Croats & Slovenes (Kingdom)— ABs secured external 1962 A7s series B secured external 1962	Anril-Oot		*65 70	197 <u>2)</u> 2010	61 68½
	§△Denmark 20-year external 6s 1942	Ian-June		100 1/8 102	- 23	95,3% 102	Δ75 series B secured external 1962 Shinyetsu Electric Power Co Ltd Δ6/2s 1st miges f 1952 ΔSilesia (Prov of) external 7s 1958	May-Nov		*8 ³ / ₄ 9 ³ / ₄ *8 ³ / ₄ 9 ⁷ / ₈	=	$\begin{array}{cccc} 8\frac{7}{8} & 12\frac{1}{4} \\ 9 & 11\frac{7}{8} \end{array}$
	External gold $5\frac{1}{2}s^{*}\frac{1955}{1955}$ External gold $4\frac{1}{2}s$ 1962 El Salvador (Republic of) — 4s extl s f dollar bonds Jan 1 1976 21 cm ⁻¹		96½ 	96 1/2 97 86 1/4 86 7/8	45 17	94 98 78 86%	Δ Silesia (Prov of) external 7s 1958 Δ 4½s assented 1958 Super County County 124/c 1957	_June-Dec _June-Dec		*86 93% *8 12 ³ / ₄ *6 ¹ / ₄	: lg 	$\begin{array}{cccc} 81 & 95 \\ 10 & 12 \\ 6\frac{1}{2} & 7\frac{1}{2} \end{array}$
	3½s extl s f dollar bonds Jan 1 1976 3s extl s f dollar bonds Jan 1 1976 ∆Estonia (Republic of) 7s 1967	Jan-July	, <u> </u>	*80	22	80 80 60 64 53 ⁵ /8 55 ⁵ /8	$\Delta 4\frac{1}{2}$ s assented 1958 Sydney County Council $3\frac{1}{2}$ s 1957 Taiwan Electric Power Co Ltd $\Delta 5\frac{1}{2}$ s (40-yr) s f 1971 Tokyo (City of)	Jan-July		92 92 *78 86	3	85 ¹ / ₂ 92 ³ / ₄ 66 86 ¹ / ₂
	Great Consolidated Elec Power_ Δ7s 1st mtge series A 1944 Δ6½s 1st & gen mtge 1950			°8 11% 91 91	 2	10 10½8 84 99	Δ5/2s ext loan of '27 1961 Δ5/2s ext loan of '12 1952 Δwith March 1 1952 coupon on Televie Linkt	_April-Oct _Mar-Sept	2 I I I I I I I I I I I I I I I I I I I	83 83 *52 55	1	73 ¹ / ₂ 91 46 ¹ / ₄ 60
	$\Delta 7s$ part paid 1964	Man Non		*86 *9 10	2 <u></u> 28 2 <u></u> 28	821/4 971/2 81/2 101/4	TORYO Electric Light Co Ltd-		87	* 47 86½ 90	37	49 ³ / ₄ 51 79 ¹ / ₈ 96 ⁵ / ₈
	△6s part paid 1968 Helsingfors (City) external 6½s 1960 Italian (Republic)— External s 2% to Jen 1 1952 there		2	8 ¹ / ₂ 8 ¹ / ₂ *81 ³ / ₈	1	8 ¹ ⁄ ₈ 9 ⁵ ⁄ ₈ 79 81 ¹ ⁄ ₈	△7s 1st mtge s f 1945 \$△Uruguay (Republic) external 8s 1946 \$△Uruguay inclusion fund for 1000	_Mar-Sept Feb-Aug		*88 100 *151		83% 100
1222	External s f 2% to Jan 1, 1952, therea 3% due 1977- Italian Credit Consortium for Public Won 2% to Jan. 1, 1952, thereafter		41 ³ /4 +	41 1/8 41 3/4	35	405% 435%	Δ External sinking fund 6s 1960 33/-4-4 ks (dollar hond of 1967	May-Nov May-Nov	<u> </u>	*135½ *140		
1.12	3% due 1977 §∆7s series B 1947 Italian Public Utility Institute—	Jan-July Mar-Sept	41¼ 	40 ⁷ / ₈ 41 ¹ / ₄ 70 ³ / ₄ 70 ³ / ₄	33 1	$\begin{array}{cccc} 40 & 43\frac{1}{2} \\ 70\frac{3}{4} & 71\frac{1}{2} \end{array}$	External readjustment 1979 External conversion 1979 37_8-4 ½-4 Ås external conversion 1978	_May-Nov	91¾ 	91 ³ / ₄ 91 ³ / ₄ *88 93 ¹ / ₂ * 96	7	90 97½ 91½ 96½ 93¼ 98
1	2% to Jan. 1 1952 thereafter		41	41 415%	58	401/4 431/2	3 ¹ / ₂ s external readjustment 1978_ Valle Del Cauca		93¼ 	93 ¹ ⁄ ₈ 93 ¹ ⁄ ₄ * 89	6	91 98 ¹ / ₂ 86 94 ¹ / ₄
	ΔExternal 7s 1952 ΔItaly (Kingdom of) 7s 1951 Japanese (Imperial Govt) Δβίδα avti leon of 194 τοτ.	Jan-July _June-Dec	· · · · · •	*68 75	 	70 ¹ / ₂ 72 ¹ / ₂ 70 72	See Cauca Valley (Dept of) △Warsaw (City) external 7s 1958 △4½s assented 1958 Valoanae (City of 1958)	Feb-Aug Feb-Aug	8	8 8 5 ¹ / ₈ 5 ¹ / ₈	2 1	8 9½ 5 7
Contraction of the second	Δ6½s extl loan of '24 1954 Δ5½s extl loan of '30 1965 ΔJugoslavia (State Mtge Bank) 7s 1957	Feb-Aug May-Nov _April-Oct	841/2	94 98½ 84½ 88½ *9¼ 11	18 27	$ \begin{array}{r} $	Δ6s extl loan of '26 1961	_June-Dec		*82% 89		5 7 775% 93
	30-year 3s s f \$ bonds 1978	_June-Dec Jan-July		64 64 43 43	1	64 67 ^{1/2} 42 ⁵ / ₈ 47 ¹ / ₈	RAILROAD Al Alabama Great Southern 31/4s 1967 Alabama Power first mortgage 31/2s 1972	_May-Not		MPANIES *102 104½ 104¾		100% 101½ 102½ 105
	\$△4½s assented (1922 agreement) 1943	B_May-Nov		= = .			Albany & Susquehanna RR 4/58 1972- Alleghany & Western 1st gtd 4s 1998- Allis-Chalmers Mfg 2s debentures 1956- Aluminum Co of Amer 3/58 1964- American Alrihers 3s debentures 1964.	April-Oct April-Oct Mar-Sent		$^{\circ}104\frac{1}{2}$ $72\frac{1}{2}$ $72\frac{1}{2}$ $72\frac{1}{2}$ $72\frac{1}{2}$ $72\frac{1}{2}$		$\begin{array}{cccccccccccccccccccccccccccccccccccc$
	△New assented (1942 agreem't) 1968 △Small 1968 Mexico (Republic of)	Jan-July		9 9 *7½	2	9 9¼ 8½ 8½	American Bosch Corn 33/45 6 f dobs 1064	_June-Dec		101 ¹ / ₂ 101 ⁷ / ₈ 93 ¹ / ₂ 93 ¹ / ₂ *100		96 ¹ / ₄ 98 ¹ / ₄ 101 102 ¹ / ₄ 92 ¹ / ₂ 93 ¹ / ₈
	∆Small§∆5s assented (1000						4.80s junior debentures 1987	_Mar-Sept _Jan-June	88½ 65%	871/8 89	117 1,053	85 93 63 ⁵ / ₈ 72 ⁵ / ₈
	△Large \Small	_Quar-Jan					234s debentures 1980 234s debentures 1975 234s debentures 1986 234s convertible debentures 1961 234s convertible debentures 1961	Feb-Aug _April-Oct	93 ¹ / ₂ 95 90 ¹ / ₄	92 ³ / ₄ 93 ¹ / ₂ 94 ¹ / ₂ 95	108 49	91¼ 94¼ 93½ 96
1000	ΔLargeΔSmall	Jan-July		$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	5	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	2%s depentures 1987	_April-Oct	108 93 ¼	90 ³ / ₈ 90 ¹ / ₄ 107 ¹ / ₈ 108 93 ¹ / ₈ 93 ¹ / ₂	17	875% 91% 106¼ 109¾ 91½ 94
	Δ43 of 1904 (assented to 1922 agreement) due 1954 Δ4s new assented (1942 agree't) 1968 \$Δ4s of 1910 (assented to 1922 agree- ment) 1045	_June-Dec _Jan-July	R	*81/2 87/8		8% 8%	3%s debentures 1973	_June-Dec		$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	51	933/8 961/2 1121/4 1153/8 1023/8 105
	ment) 1945 ΔSmall Δ	_Jan-July					33% convertible debentures 1971	Feb-Aug		113 ¹ / ₈ 113 ¹ / ₈ 96 96 114 ⁷ / ₈ 116	28 404	1125% 115½ 935% 96½ 114¼ 118
	Small Solution (1993)	Jan-July		$\frac{145}{8} \frac{147}{8} \\ 145 & 145 \\ 8 155 \\ 8 155 $	 40	$ \begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	American Tobacco Co debentures 1963 38 debentures 1969 38 debentures 1970 Anglo-Lautaro Nitrate Corp Lst motrege & free only 1966	April-Oct Feb-Aug	100 1/2	$\frac{100\frac{1}{2}}{100\frac{1}{8}}\frac{101}{100\frac{3}{4}}$ $\frac{100\frac{3}{8}}{100\frac{3}{4}}$	127 32 36	99½ 101% 98 100¾ 100 100%
	Agreement) 1933 △Small △Small △Small			 17¾			An Arbor first gold 4s (reg only) 1960 An Arbor first gold 4s July 1995 A P W Products Co 5s 1966 Atchison Topeka & Santa Fe General 4s 1065 Santa Fe	June-Dec Quar-Jan		*97½ 98¼ *82 85		97½ 99 80¼ 82
and the second	△Milan (City of) 6½s 1952 Minas Geraes (State) △Secured extl sinking for it with	April-Oct		18 18 66½ 70½	4	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	Atchison Topeka & Santa Fe- General 4s 1995 Stamped 4s July 1 1995 Atlanta & Charlotte Air Line Ry- First mortgace 33/s 1963	April-Oct	121	*81 95 120½ 121	 27	80 96 118 121 ¹ / ₈
	Asecured ext isnking fund 6½s 1958. Stamped pursuant to Plan A (interest reduced to 2.125%) 2008. Asecured ex! sinking fund 6½s 1959. Stamped pursuant to Plan A (interest	-Mar-Sent	1212	 35 ¼ 35 ¼			Atlantic Coast first concel 4. The	_May-Nov	*	113 ¹ ⁄ ₂ 114 100 ³ ⁄ ₄ 101 ¹ ⁄ ₂	17	108 114 101 1/3 101 3/4
	Stamped pursuant to Plan A (interest reduced to 2.125%) 2008_ Netherlands (Kingdom cf) 202	_Mar-Sept _Mar-Sept		35 /4 35 /4 35 37 1/2	10	35 36½ 	General unified 4/2s 4 1964 Gen mortgage 4½s-4s ser A 1980 Atlantic Refining 2%s debentures 1966	June-Dec	105 ¼ 102	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	39 22	100 ¹ / ₃ 100 ³ / ₄ 104 ⁷ / ₈ 108 100 102
	Stamped pursuant to Plan A (interest reduced to 2.125%) 2008. Netherlands (Kingdom of) 3 ³ / ₄ s 1957 Norway (Kingdom of) 4 ¹ / ₂ s 1956. External sinking fund 4 ¹ / ₄ s 1965 4s sinking fund external 1963 3 ¹ / ₂ s sinking fund external 1957	_May-Nov _Mar-Sept _April-Oct	1	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	7 5 4	35 ¹ / ₄ 36 ³ / ₄ 93 ¹ / ₄ 101 ¹ / ₈ 99 ³ / ₈ 100 ¹ / ₄ 99 ¹ / ₂ 100	2 /85 dependires 1966	_Jan-July B	· · · · · · · · · · · · · · · · · · ·	9734 9734		961/2 991/4
A CARLER OF	Bank extl sink fund 5s 1970	Feb-Aug _April-Oct Jun-Dec	•	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	4 6 	99 ¹ / ₈ 100 98 ⁵ / ₈ 99 ¹ / ₂ 93 96 95 ⁵ / ₂ 90 ¹ / ₂	Baltimore & Ohio RR- First mortgage 4s series A July 1975- First mortgage 5% series B (4% fixed	April-Oct	91½	91¼ 91¾	37	84 92¾
				83 86		98% 99½	and 1% contingent interest) July 1975_ Refunding and general mortgage 5% (2)	April-Oct	96 %	96½ 97		91½ 99
1.45	∆6s extl loan (30-yr) 1953 ∆5½s extl loan (30-yr) 1953 ∆5½s extl loan (30-yr) 1958 Oslo (City) sinking fund 4½s 1955 §∆Pernambuco (State of) 7s 1947 Stamped pursuant to Plan A (interest)	_May-Nov _April-Oct _Mar-Sept	80 ¼ °	80 ¹ / ₄ '83 ¹ / ₈ '98 ³ / ₄ 100	5 11 	69 93% 67 90 98 100	Series K due March 1 2000	June-Dec Mar-Sept	7234	$\begin{array}{cccccccccccccccccccccccccccccccccccc$		$\begin{array}{ccc} 71 & 77\frac{1}{2} \\ 71\frac{3}{4} & 77\frac{1}{2} \end{array}$
	ΔPeru (Republic of) external 7s 1959	_Mar-Sept _Mar-Sept	200 <u>-</u> -	 36 36 483%	11		fixed and 3%% contingent interest)-		721/2	72 ^{1/2} 73 ^{1/2}		71 77½ 71 77½
	A Nat loan extl s f 6s 2nd series 1960	-June-Dec	48 ³ /8 48 ³ /8	48 ¹ / ₄ 48 ¹ / ₂ 48 ¹ / ₄ 48 ³ / ₆	15 7	46 ¹ / ₄ 50 ⁵ / ₈ 46 ¹ / ₄ 50 ³ / ₄ 46 ⁵ / ₈ 50 ³ / ₄	Series J due Dec 1 1995 A 4 ½s convertible income Feb 1 2010 Pittsburgh Lake Erie & West Virginia Refunding 4s sprise 4 1000	May	84 ½ 63 ¾	$\begin{array}{rrrr} 84\frac{1}{8} & 85\frac{1}{4} \\ 63\frac{3}{8} & 63\frac{5}{8} \end{array}$		83 1/8 91 59 1/2 66 1/2
and the second			5%	*71/4 *57/8 71/2 *91/4		5 ³ / ₄ 7 9 9	S'western div first mortgage 5% ser A (3½% fixed & 1½% conting int) 1980. Toledo-Cinginput dividual	May-Nov Jan-Julu	 79 ½	88¼ 88¼ 79¼ 80		81½ 90½ 75 81¾
	* $\Delta 4$ ks assented 1963 $\Delta 4$ ks assented 1963 $\Delta 4$ ks assented 1963 Porto Alegre (City of) 8s 1961 stamped to 1963			5% 5 ³ / ₄ *7 8½ 5 ⁵ / ₈ 5 ³ / ₈	5 2	5% 7 8 8½ 5% 7	First lien and ref M 4s series D 1985 Bangor & Aroostook RR	Jan-July		19 % 80 80 80 ¼		75 0174 77½ 82 ⁵ /8
	8s 1961 stamped pursuant to Plan A (interest reduced to 2.375%) 2001 71/ss 1966 stamped pursuant to Plan A (interest reduced to 2.175%) 2001	Jan-July	0 4 433	*37		40 40	Beneficial Industrial Loan 21/2s debs 1961_	April-Oct	1		8 1	80 ½ 90 00 ¾ 112 ¾ 93 ½ 96
	\$△Rio de Janeiro (City of) 8s 1946 Stamped pursuant to Place	Jan-July _April-Oct	di sal	*35		35¾ 37½	Consol mortgage 23/4s series J 1970 Consol mortgage 23/4s series J 1976	Jan-July May-Non	2. 2. 1. 1989	96 96	1	93 ¹ / ₂ 90 94 ¹ / ₂ 97 ⁷ / ₈ 95 ³ / ₄ 97
1.1.1.1.1	reduced to 2.375%) 2001 △External secured 6½s 1953 Stamped pursuant to Plan	t _April-Oct Feb-Aug	37½	 37½ 37½	 10	 36½ 40½	Borden (The) Co 2% s debs 1981 Boston & Maine RR	Jan-July Mar-Sept		9934 100 98 98 ¹ / ₄	12000	95 % 91 98 % 100 ½ 98 99 ½
14.4	reduced to 2%) 2012 Rio Grande do Sul (State of)	Feb-Aug		950½ 60 34¼ 34¼	 4	51 1/8 54 34 37 1/8	First mortgage 5s series AC 1967 First mortgage 5s series II 1955 First mortgage 43/4s series JJ 1961 First mortgage 4s series BR 1060	May-Nov April-Oct	*1	74 75 102 76	1	74 79 01 102
100	Stamped pursuant to Plan A (interest reduced to 2.5%) 1999-	April-Oct		64½ 43 46		66 66	Ainc mortgage 4½s series A July 1970 Bristol-Myers Co 3s debentures 1968 Brooklyn Union	Jan-July May-Nov April-Oct	72 54 ½	$\begin{array}{ccc} - & 76 \\ 695_8 & 72 \\ 54\frac{1}{2} & 55\frac{1}{2} \\ 00 & 1003 \end{array}$	18	665% 741/4 531/4 59 ³ 4 991/2 1011/4
	Stamped pursuant to Plan A (interest reduced to 2%) 2012	_June-Dec		43 46 36½ 36½		48 48 51 53	Brooklyn Union Gas 4s debentures 1969_1 General mortgage 2% s 1976 1st mortgage 3s 1980 Brown Shoe Co 21/c 4	Mar-Sept Jan-July Jan-July	103 1 94½	99 100 ³ / ₄ .03 103 94 ¹ / ₂ 94 ¹ / ₈	14 1 2	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$
i de s George	For footnotes see pr 30 29.			50 /2 30 /2	13	36 1/8 38 1/8	Ist mortgage 27%s 1976 Brown Shoe Co 31/25 debs 1971 Buffalo Niagara Elec first mige 23/45 1975.	Jan-July May-Nov		03 96 96 ¹ / ₂	${3}$ 1	033/4 1041/2 951/4 971/2
				The start of the start of the	12 Sector	Contraction of the second			M. Martine	the state of the state	an the base of	

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NEW YORK BOND RECORD ENDED MAY 16

			Faiden		1		RANGE	FOR V	VEEK 1
BONDS New York Stock E Buffalo Rochester & Pitt:	sburgh Ry—	Interest Period	Friday Last Sale Price	or Fi Bid &	s Range riday's Asked High	Bonds Sold No.	Range Jai	Since	
Stamped modified 4 ¹ / ₂ s Bush Terminal Co Cons	s 1957 5s 195j	Jan-July		79½ °10058	801/2	115	721/4	80 1/2	
Bush Terminal Buildings 5s gen mtge income	58 gta 196J 19o2	April-Oct Jan-July		104 ¼ 82	104 ¼ 82	95	98 104¼ 82	100 1/8 105 1/8	
		· ·			^	0	04	83	
California Electric Power	r first 3s 1976	June-Dec		°95	0.014				
California Oregon Power Canada Southern consol	3 1/88 1974	May-Nov		°96¼	96½ 97½ 105¾		92 95	96 95	
Guaranteed gold 4½s	1957	Jan-July		1210-0	109 1/8	15 19	102	$105\frac{3}{4}$ $109\frac{1}{4}$	
Guaranteed gold 4 ³ / ₄ s Guaranteed gold 4 ¹ / ₂ s Canadian Pacific Ry—	1956	June-Dec Feb-Aug	1071/4	107 107	107 107 ³ /8	117	1051/2	1073/8 1073/8	
4% consol debenture (Capital Airlines Inc-		a 5 了		103	103 ½	76	993/4	1033/4	
4s debs series A 1960 Carolina Clinchfield & O Carthage & Adirondack	hio 4s 1965	Mar-Sept Mar-Sept	107	92 107	92 107	1 4	92 1035/8	94 % 107 ¼	
First mortgage guarant Celanese Corp 3s debentu	teed 4s 1981 ires 1965	_April-Oct	1001/4	*60	65 100 ³ / ₄	-7.	59	61	
3½s debentures 1976 Celotex Corp 3¼s deben 3¼s debentures (1947)	tures 1960	Feb-Aua		*101½ *99½	102½	102	98½ 100¾ 99	103 ³ / ₄ 100	
△‡Central Branch U P Central of Georgia Ry—	1st go.d 4s 1948.	June-Dec		*99 ¹ ⁄ ₂ *102			103	103	
First mortgage se.1es △Gen mortgage 4½s s	eries A Jan 1 20	20May		79 *72½	79½	16	72 70 ¼	79½ 75	
△Gen mortgage 4½s s Central RR Co of N J— General mortgage 3¼s	eries в Jan 1 20. 5 1987	Jan- <i>Julu</i>	58 ⁵ /8	57¼ 495/8	583/4 503/4	59 322	56	63	
Central New York Power Central Pacific Ry Co- First and refund 3 ¹ / ₂ s	38 1974	_Anril-Oct	005%		99 ⁵ /8	30	.46 ⁷ /8 98	503/4 10072	
First mortgage 35%s se Champion Paper & Fibre	ries B 1968	Feb-Aug		°102¾	101		100 100 ³ / ₄	102 102 7/8	
Chesapeake & Ohio Ry- General 4½s 1992 Refund and impt M 3½	4 -	A 10	$122\frac{1}{2}$			38	100 115%	100 ³ / ₄	
Refund and impt M 33 Refund and impt M 33 Refund and impt M 33 B 4 diu fint compt M 33	25 series D 1996. 28 series E 1996 28 series H 1973	May-Nov	983/4	98¼ 98¾	99 99½	21 13	96% 971/4	100% 101	
Second consolidated	gold 4s 1989	Jan-July	1111/2	1103% 1103% °1103%	104 ¹ / ₄ 111 ¹ / ₂ 118 ¹ / ₄	16 7	110	104 ³ / ₄ 111 ¹ / ₂	
General 4s 1958	incy RR-	_Mar-Sept	2_	1061/8	1061/8	12	1041/4	1071/4	
First and refunding mo First and refunding mo 1st & ref mtge 3s 1990.	ortgage 2%s 1970	Feb-Aug	96½	97 ¹ /4 96 *93 ¹ /2	97 ¼ 96 ½		96 93 ½	971/4 974	
△General mortgage inc	conv 5s 1997	April	801/2	803/8	 8134	176	761/2	85	
First mortgage 33/4s se Chicago & Erie 1st gold Chicago Great Western 4	1 5s 1982	_Mau-Nov		80 ¹ /4 *115 ¹ /8	80 3/4		713/4 1081/2	82 115 ¹ /8	
AGeneral inc mtge 41/2:	s Jan 1 2038	April		. 88 ≈79	88 80	1	82 ½ 76 ½	88 81	
Chicago Indianapolis & L △1st mortgage 4s inc s △2nd mortgage 4½s in	series A Jan 198	3April		*641/4		÷	611/2	671/4	
Chicago Indiana & Southe Chicago Milwaukee St Par	ern 4s 1956 ul & Pacific RR_	Jan-July		°58 993⁄8	59 99½	22	553/4 98	62 ¼ 99 ¾	
First mortgage 4s serie General mortgage 4½s	s A 1994 inc ser A Jan 20	Jan-July	99 74 ¼	98 74 ¼	99 75 ¼	15 34	94 69	99 ¹ / ₂ 76 ¹ / ₈	
4½s conv increased ser Chicago & North Western Second mortgage conv	Ry— inc 4½s Jan 1-1	999_April	63 % 59 %	63 ¹ / ₂ 59 ¹ / ₂	64 ¹ / ₂		59 ³ /4	65 60 ³ /4	
Chicago Rock Island & P	s B 1989 acific RR—	_Jan-July		*78	811/2		78	801/2	51
1st mtge 2%s ser A 19 Chicago Terre Haute & S First and refunding mtg	outheastern Ry-	• · · · •	78	94 ½ 78	94½ 78	1 21	93¼ 73½	94½ 81	
Income 2 ³ / ₄ s-4 ¹ / ₄ s 1994. Chicago Union Station—		_Jan-July	74	731/2	74	9	69 '	74 1/4	٢
First mortgage 3 ¹ / ₈ s ser First mortgage 2 ⁷ / ₈ s ser Chicago & Western Indian	ties G 1963 na conv 4s 1952_	Jan-July Jan-July Jan-July	$102\frac{1}{2}$ $100\frac{1}{10}$	102 *99½ 100½	102½	$-\frac{7}{1}$	101 98 ¹ /4 99 ¹ ⁸	103 1/2 101 1/4 100 1/4	
Cincinnati Gas & Elec 1st	s series D 1962 mtge 234s 1975	Mar-Sept		1031/2	103½ 96¼	4	101½ 94%	103½ 98¼	
First mortgage 2% 19 Cincinnati Union Termina First mortgage gtd 3%				*105	106½		99½ 104	100 1/8 105 1/2	
First mortgage 2 ³ / ₄ s ser C I T Financial Corp 2 ⁵ / ₈ s	ies G 1974	_Feb-Aug	981/2	981/2 *991/8	98 ⁵ /8	12	95 97 ¼	98 % 98 %	
Cities Service Co 3s s f d City Ice & Fuel 2 ³ / ₄ s debe City Investing Co 4s deber	entures 1966	June-Dec	9538	943/4 *94 *941/2	95½ '	152	91 ³ /4 93	97 94%	
General gold 4s 1993	e & St Louis Ry-	June-Dec		791/2	791/2	1	78	87	
General 5s series B 199 Refunding and impt 4½ Cincinnati Wab & Mich	2s series E 1977_ Div 1st 4s 1991	Jan-July	67	$66\frac{1}{2}$ $61\frac{3}{4}$	67 1/8	51 2	95 65 ¼ 59	100 71¼ 63¼	
Cleveland Electric Illumin	oll trust 4s 1990_	_May-Nov		*87¼ 101¼	1013/4	25	85 1/8 101	89½ 103¼	
First mortgage 3s 1982 First mortgage 2 ³ / ₄ s 19 First mortgage 3 ³ / ₆ s 198	85	June-Dec Mar-Sept		100 : *106 ¹ /8	100 /	17	995% 1055%		
Colorado & Southern Ry-	t gtd 4½\$ 1961	April-Oct	99½	99	991/8		94	991/8	
4½s (stamped modified) Colorado Fuel & Iron Cor 4¾s conv debs 1966	—-a		101 101%	99½ 1 101¼ 1		150 61	90½ 101¼		
Columbia Gas System Ind 3s debentures series A 3s debentures series B	c— 1975	June-Dec		*967/ ₈			9634	981/2	
3s debentures series B Columbus & South Ohio Columbus & Toledo first	Elec 3 4s 1970	May-Sept		*96 *1013/8 1 *102	97½ 101¾	Ξ.	96 100¼ 102¼		
First mortgage 3s series	s L 1977	_Feb-Aug	100 1/4	100	1003/8	43	981/2	1011/4	2
First mortgage 3s series 3s sinking fund debent 234s s f debentures 199	ures 1999	April-Oct		100½ *95 *	100 ¹ /2 96 ¹ /2 97 ¹ /2	2	99 ¹ /4 95 89 ⁵ /8	100½ 98 94	
2%s s f debentures 200 Compania Salitrera—See	1	April-Oct		93%		2	91 ⁵ /8	93%	
Anglo-Lautaro Nitrate Conn River Pwr sink fun Consolidated Cigar Corp	d 334s A 1961	-Feb-Aug		*103% 1 *102 1	104 103			L04½ L02	
First and refund mtge	w York— 2 ³ / ₄ s ser A 1982_	Mar-Sept	94 ¹ /8	941/8	943/4	18	92 7/8	951/2	
First and refund mtge First and refund mtge First and refunding 3s	2% s ser B 1977_ 2% s ser C 1972	April-Oct	100 1/8	923/8 955/8 1001/8 1	96½ 00¾	3 5 36	91 94¼ 99 1	93 ³ / ₈ 97 ¹ / ₂ 101 ¹ / ₄	
				99 ³ /4 98 ¹ /4	99 ³ /4 58 ¹ /4	15 5	98½ 98	100 100	
First and refund mtge 1st & ref M 3 ¹ / ₄ s ser G 1st & ref M 3 ³ / ₈ s ser H 3s convertible debature	1981	May-Nov Mar-Sept	1033/8	$102\frac{7}{8}$ 1 $103\frac{1}{8}$ 1	.02%	5	103 1/8 1	03 ³ /8 03 ³ /8 41 ¹ /2	
Consolidated Gas Co of Ba General mortgage 41/6	alt City	June-Dec	• ••• • • ••• •••	*104			1031/2		
1st ref M 27/s ser T 19 1st ref M 27/s ser U	Power (Balt)—	Jan-July		*97½ 97¾	99 973/4	71	95 ⁷ / ₈ 96 ¹ / ₂	99	
lst ref M 2%s ser U 1 lst ref mtge s f 2%s se 2%s conv debs 1962 Consolidated Natural Gas 3%s debentures 1976	r X 1986	Jan-July May-Nov	1171/2	11716 1	961/2	10	92 115 1	96 ¹ / ₂ 21 ¹ / ₂	
Consolidated Natural Gas 3 ¹ / ₄ s debentures 1976 Consumers Power first mt	23/45 1968	April-Oct May-Nov	98½	981/2	981/2	2 īj	1023/4 1	99½ 04 99	17
Continental Can 34 s debs	pentures 1965	Jan-July		*3958 1 *103 1	03 98 % 00 ½ 03 %		98 1 102 1/8 1	00 ¼ 04	
Crucible Steel Co of Am 1st	t mtge 3 ¹ / ₈ s 1966	May-Nov		*95 ³ 4	973/4	03 <u>11</u> , ay. 1911 - 1911		953/4	

Friday Last or Friday's Sale Price Bid & Asked Low High BONDS New York Stock Exchange Interest Period Bonds Sold Range Since Jan. 1 Low High No. Low High $53'_{8}$ $53'_{8}$ $34'_{2}$ $35'_{8}$ $34'_{4}$ $35'_{2}$ $^{\circ}92'_{8}$ 94 $^{\circ}26'_{12}$ $27'_{22}$ $^{\circ}25'_{12}$ 27 $^{\circ}35'_{12}$ - $^{\circ}35'_{12}$ $36'_{22}$ $^{\circ}35'_{12}$ - $^{\circ}35'_{12}$ -1 14 8 343/4 261/2 4 311/2 311/2 -2 31 331/2 D °95?'s --°58 --94 97 10278 10278 15 102 103 °98 99 97 99% 97½ 100¼ 991/2 9934 32 8538 851/2 6878 6878 2 1 82 1/a 68 7/a 86½ 74½ ------8134 821/2 22 76% 831/2 \$2¹/₂ *77¹/₂ *-- 100 -- -- --821/2 78 82½ 74 78¼ 98¾ 101½ 1 951/2 951/2 101 10034 101 2 973/4 101 901/4 901/4 92 68 81 921/8 11 15 3 31 115 115 104 1/2 35 E East Tenn Va & Georgia div first 5s 1956 May-Nou Edison El III (N Y) first cons gold 5s 1956 May-Nou Edison El III (N Y) first cons gold 5s 1995_Jan-July Elg Jaso & Southwestern first 5s 1965......Mar-zept El Paso & Southwestern first 5s 1965......April-Oct Erie Railroad Co-General mtge inc 4½s ser A Jan 2015......April-General mtge inc 4½s series E 1964...April-Oct First consol mortgage 3¼s series G 1960....Jan-July First consol mortgage 2% series G 1960....Jan-July First consol mortgage 2% series H 1953...Mar-Sept Ohio Division first mortgage 3¼s 1971...Mar-Sept *106³/₄ 108³/₄ *130¹/₄ --*101¹/₂ --107 107¹/₂ *106 ---107 76% 77¼ 99 87½ 88 87 87 $\begin{array}{cccc} 71\frac{3}{4} & 77\frac{7}{8} \\ 96\frac{1}{2} & 97 \\ 80 & 88 \\ 76\frac{1}{2} & 87 \end{array}$ 76% 95 871/2 34 2 °___ 100 -----98 100 F Firestone Tire & Rubber 3s debs 1961.....May-Nov 2%s debentures 1972.....Jan-July ‡Florida East Coast first 4½s 1959.....June-Dec △First and refunding 5s series A 1974...Mar-Sept $\begin{array}{c}101\frac{1}{8}102\\ ^{\circ}93\frac{1}{2}\\ ^{\circ}100\frac{3}{8}\\ 85\frac{1}{2}86\end{array}$ 1011/4 14 853/4 55 G *104 104 1/2 1031/4 104% -95¼ 97¼ 97½ 99¾ $95\frac{1}{2}$ $95\frac{1}{2}$ $98\frac{1}{4}$ 991 ---7 111¹/₂ 108¹/₈ 86 86 80¹/₂ 72¹/₂ 91 72 15 15 4 4 2 1 J 118 112% 113 93¹/₂ 92¹/₂ 88¹/₂ 76⁵/₈ 95 75 18¹/₄ 101 % 102 $\begin{array}{cccccccc} 100\frac{1}{2} & 102\frac{1}{8} \\ 77\frac{1}{2} & 86\frac{1}{8} \\ 99\frac{5}{8} & 102 \\ 67\frac{1}{4} & 76\frac{1}{4} \end{array}$ 2 *87³/₄ 89 *100³/₄ 102 75³/₈ 76 57 *___ 1<u>0</u>1 921/2 92 *98% ____ 981/2 981/2 ----*106 H Hackensack Water first mtge 2%s 1976__Mar-Sept Hocking Valley Ry first 4½s 1999_____Jan-July Household Finance Corp 2%s 1970_____Jan-July Hudson Coal first sink fund 5s ser A 1962_June-Dec Hudson & Manhattan first 5s A 1957_____Feb-Aug $\triangle Adjusted$ income 5s Feb 1957_____April-Oct 92½ 114 93½ 103 56½ 26 93 1/8 119 96 3/4 104 3/4 65 34 1 5 7 24 22 94 1/4 58 Illinois Bell Telephone 23'As series A 1981. Jan-July First. mortgage 3s series B 1978. June-Dec Illinois Central RR.— Consol mortgage 43'As -33'As ser A 1979. May-Nov Consol mortgage 33'As series B 1979. May-Nov Consol mortgage 34'As -33'As series B 1979. May-Nov Consol mortgage 34'As -37'As series B 1979. May-Nov Refunding 4s 1955. May-Nov Purchased lines 34'As 1952. Jan-July Collateral trust gold 4s 1953. May-Nov Refunding 5s 1955. May-Nov Refunding 5s 1955. Jan-July Louisville Div & Term gold 34'As 1953. Jan-July Louisville Div & Term gold 34'As 1953. June-Dec First and refunding 44'As series C 1963. June-Dec First and refunding 44'As series C 1963. June-Dec First and refunding 44'As series C 1963. June-Dec Illinois Terminal Ry 4s series C 1963. June-Dec Illinois Lei Con 34'As 64S 1972. Mar-Sept Ist mortgage 3.20s series I 1982. Mar-Sept ---°95 9534 1001/8 1001/8 9334 98 99½ 101¼ 5 *98 102 102 5 16 100 106³/₄ 102¹/₈ 15 90

For footnotes see page 29.

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106¹/₄ 101³/₄ 100 87¹/₄ 109% 105¼ 102% 93

10534 1071/4 101 1023/8

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The Commercial and Financial Chronicle . . . Monday, May 19, 1952

Friday Last Sale Price

103 ½ 100 %

Week's Range or Friday's Bid & Asked

Low High *96 103½ 103½ 100% 100%

Bonds Sold No.

78½ 90 100¼ 100¼

98 100

103³⁄₄ 106¹⁄₄ 76 82 41³⁄₄ 48³⁄₄ 97¹⁄₈ 100¹⁄₂

95¹/₂ 98¹/₄ 96¹/₂ 99¹/₄ 94¹, 98 94¹/₂ 97 97¹/₈ 98 103¹/₄ 103²/₄

113 106

108 103

1 _____ 21

14

78½ *100¼

99

 $\begin{array}{c} 107\frac{14}{108}\frac{108}{2}\\ 995\%100\\ 104&104\frac{12}{2}\\ 90\frac{12}{2}&91\frac{1}{8}\\ 90\frac{14}{3}&90\frac{7}{8}\\ 74&75\end{array}$

105¹/₂ 105¹/₂ 81 82 47 48¹/₈ 98⁻/₄ 98³/₄

108 105

108 *104

78 1/2

991/2

99 1/8

108 995% 104½ 90½ 90¼

82 48 ½

-

98 % 1033/4

		Friday	Week's Range		RANGE FOR W	BOND RECORD EEK ENDED MAY 16	TAC
BONDS New York Stock Exchange	Interest Period	Last Sale Pric	or Friday's Bid & Asked Low High	Bonds Sold No.	Range Since Jan. 1 Low High	New York Stock Exchange Peri	iod
fInternational Great Northern RR— △First 6s series A 1952 △Adjustments 6s series A July 1952_	Jan-July	107½	105 107½ 60½ 61	65 35	$ \begin{array}{cccc} 97 & 107\frac{1}{2} \\ 51 & 61 \end{array} $	New Jersey Power & Light 3s 1974Mar New Orleans Great Nor 5s A 1983Jan New Orleans Terminal Co 1st gtd 4s 1953_Jan	u-31
△First 5s series B 1956 △First gold 5s series C 1956 Inter Rys Central America 1st 5s B 197	Jan-July		100 1/4 102 1/2 100 102 1/2 83 7/8 83 7/8	30 19 1	92 ⁷ / ₈ 102 ¹ / ₂ 94 102 ¹ / ₂ 83 86	tNew Orleans Texas & Mexico Ry- △First 5s series B 1954April	·11-C
Interstate Oil Pipe Line Co- 3%s s f debentures series A 1977		100 1/4	100 100 ¹ /2	25	9934 100 ¹ /2	△Certificates of depositFeb	b-A
Interstate Power Co- Ist mortgage 3 ³ / ₄ s 1978 Ist mortgage 3s 1980	Jan-July	.	•103 10334 		103 103 	△Certificates of depositFet △First 5s series C 1956Fet △Certificates of depositFet △Certificates of deposit △First 5½s series A 1954Apri △Certificates of deposit △First 5½s control BP Co	il-C
Jamestown Franklin & Clear 1st 4s 1955			851/2 857/8	6	79½ 86%	Consolidated 4s series A 1998Feb Refunding & impt 4½s series A 2013Apri	b-A
Jersey Central Power & Light 2%s 1976	K	95 ¼	95¼ 95¼	1	91½ 95½	Refunding & impt 5s series C 2013Apri N Y Central & Hudson River RR General mortgage 3½s 1997Jan 3½s registered 1997Jan	1-Ju
Canawha & Mich 1st mtge 4s 1990 Cansas City Power & Light 23/4s 1976 First mortgage 23/8s 1978	June-Dec	98	*90¼ 98 98	1	90¼ 90¼ 98 99	Lake Shore collateral gold 3½ 1998Feb 3½ registered 1998Feb Michigan Cent collateral gold 3½ s 1998_Feb 21/2 registered 109	b-A
Ist mortgage 2%s 1980 Kansas City Southern Ry 4s ser A 1975 First mortgage 3%s series B 1968	April-Oct		104 5/8 105 *102 7/8	16	99 99 101 ³ 4 105 ¹ ⁄2 101 ¹ ⁄2 102 ³ ⁄4	3½s registered 1998Feb New York Chicago & St Louis- Refunding mortgage 3¼s series E 1980_June	e-D
Cansas City Terminal Ry 23/45 1974 Centucky Central 1st mtge 4s 1987 Centucky & Indiana Terminal 41/25 1961	Jan-July	104 %	*953/8 104 1045/8 *471/8	2	$\begin{array}{rrrr} 94\frac{1}{2} & 95\frac{1}{2} \\ 104 & 105 \\ 45 & 46 \end{array}$	First mortgage 3s series F 1986Apri N Y Connecting RR 2%s series B 1975Apri N Y & Harlem gold 3½s 2000May	il-O y-N
Stamped 1961 Plain 1961 4 ¹ / ₂ s unguaranteed 1961. Lings County Elec Lt & Power 6s 1997	Jan-July Jan-July _Jan-July		101 ¹ / ₄ 101 ³ / ₄ *100 98 ³ / ₄ 98 ³ / ₄	5 -1	100 101¾ 98 99¼	Mortgage 4s series A 2043Jan- Mortgage 4s series B 2043Jan- N Y Lack & West 4s series A 1973May	-Ju -Ju y-N
Kings County Elec Lt & Power 6s 1997 Koppers Co 1st mtge 3s 1964 AKreuger & Toll 5s certificates 1959	April-Oct	Ξ	101 101 ^{7/8} ^{7/8}	35	157 160 99½ 102 % 1¼	4½s series B 1973May N Y New Haven & Hartford RR— First & refunding mtge 4s ser A 2007Jan-	y-N
	L		78 78	Ĵ	78 174	△General mtge conv inc 4½s series A 2022 Harlem ∴iver & Port Chester— First mortgage 4s 1954May	_M:
akefront Dock & RR Terminal— First mtge sink fund 3%s ser A 1968_ ake Shore & Mich South gold 3½s 1997.	June-Dec	86	86 871/4		7934 877	‡∆N Y Ontario & West ref 4s June 1992Mar ∆General 4s 1955June N Y Power & Light first mtge 2¾s 1975Mar-	e-D
3½s registered 1997. ehigh Coal & Navigation Co- Sinking fund mortgage 3½s ser A 1970	_June-Dec		80 80	83	76 81	N Y & Putnam first consol gtd 4s 1993April N Y State Electric & Gas 234s 1977Jan- N Y Steam Corp first 3½s 1963Jan-	1-0 -Ju
First & ref 5s stamped 1964	Feb-Aug		89¼ 89¼ *100½	7	88¼ 91 100¼ 100¾	1 Y Susquehanna & Western RR- \$^First refunding 5s 1937Jan-	
First & ref 5s stamped 1974 high Valley Harbor Term Ry	Feb-Aug		*8734 93 8734 8734	Ĩ	87 88¼ 86 90	\$△Second gold 4½s 1937Feb \$△General gold 5s 1940Feb \$△Terminal first gold 5s 1943Kay)-A1
First mortgage 5s extended to 1984 high Valley Railway Co (N Y) First mortgage 4s extended to 1974			93% 94¼ 89½ 89%	32 32	81 ¹ /4 94 ¹ /4 80 ³ /4 89 ⁵ /8	Refunding mortgage 3 %s series E 1978Feb	-Ju
high Valley RR— General consolidated mortgage bonds— Series A 4s fixed interest 2003	_May-Nov		72½ 72½	2	65 1/8 74	Refunding mortgage 3s series F 1981Jan- Niagara Mohawk Power Corp General mortgage 2%s 1980Jan- General mortgage 2%s 1980Jan-	-Ju
Series C 5s fixed interest 2003 Series D 4s contingent interest 2003	_May-Nev _May-Nev _May	 6134	77½ 77½ 86½ 86½ 61½ 62½	1 3 50	74 ½ 78 ½ 83 ¾ 86 ½ 58 66 ¼	General mortgage 2%s 1980April Norfolk Southern Ry Co	1-0
Series F 5s contingent interest 2003 Series F 5s contingent interest 2003	3Мау 8Мау	=	67 68 72% 74	25 12	615% 73¼ 67¾ 78½	Nortolk & Western Ry first gold 4s 1996_April Northern Central general & ref 5s 1974Mar- General & refinding 4/45 cor	1-0 -Se
First mortgage 5s extended to 1979 exington & Eastern Ry first 5s 1965 attle Miami general 4s series 1962	_April-Oct		94 ³ / ₄ 95 ¹ / ₄ *110	39 	85% 95¼ 108½ 110 101 102	Northern Pacific Ry- Prior lien 4s 1997Quar 4s registered 1997Quar General User 3s Jan 1 2047Quar	-Je
ong Isl Light 1st mtge 35%s ser D 1976.	_June-Dec		*1041/4	Ξ	103 34 104 1/2	General lien 3s Jan 1 2047Quar 3s registered 2047Quar Refunding & improve 4½s ser A 2047_Jan-	-P
3s debentures 1976 ouisville & Nashville RR First & refund mtge 3%s ser F 2003	_Mar-Sept		*101½ 102 *98¾ 101		995% 101 % 985% 99 % 2	Refunding & improve 5s series C 2047Jan-	-Ju
First & refund mtge 2%s ser G 2003_ First & refund mtge 3%s ser H 2003_ St Louis Div second gold 3s 1980	_April-Oct	85	94¼ 94¼ 85 85 101½ 101½	2 6 5	86¼ 95½ 77½ 87 95 102¼	Collateral trust 4½s 1975Mar- Northern States Power CoMar (Minnesota) first mortgage 2¾s 1974Feb-	-
Atl Knox & Cincinnati Div 4s 1955 uisville Gas & Elec 1st mtge 234s 1979_			*92 93 *103¼		86 93 1027/3 1033/4 95 95	First mortgage 234s 1975April.	1-0 -Ju
acy (R H) & Co 2%s debentures 1972_	М					(Wisconsin) first mortgage 2%s 1977_April First mortgage 3s 1979Mar-, Northwestern Bell Telephone—	-Se
First mortgage & con As series B 1054	June-Dec	97 	97 97 81½ 81½ *98¼ 100	1 5	97 981/8 781/4 85 951/2 971/2	2¾s debentures 1984June-	-D
anila RR (Southern Lines) 4s 1959	May-Nov May-Nov		983% 983% *51 62 * 963%	<u>6</u>	98 99 51 52 95 ³ 4 96 ⁷ 8	Ohio Edison first mortgage 3s 1974Mar-1	.50
etropolitan Edison first mtge 2%s 1966	June-Dec		*95 *97¾	Ξ	9934 9934 961⁄2 971⁄2	First mortgage 2 ³ / ₄ s 19/5Auta 1st mortgage 2 ³ / ₈ s 1980Auta Oklahoma Gas & Electric 2 ³ / ₄ s 1975Feb-	
3 % s debentures 1988	April-Oct	- -	 101½ 101½	3	100 101%	First mortgage 3s 1979June- First mortgage 2%s 1980June- Oregon-Washington RR 3s series A 1960_April-	-D
Refunding & impt 4½s series C 1979 ichigan Cons Gas first mtge 3½s 1969 First mortgage 2%s 1569 First mortgage 2%s 1569	Mar-Sept		95 ¹ ⁄ ₂ 95 ¹ ⁄ ₂ 104 ³ ⁄ ₈ 104 ¹ ⁄ ₂	3 7	88 965% 1031/2 1047/8	oregon mashington fat as series A 1960April-	-0
3%s sinking fund debentures 1967	_Mar-Sept _Jan-July		*100 ³ / ₄ 102 102 102		93 ¹ / ₂ 93 ⁵ / ₈ 100 ³ / ₄ 100 ³ / ₄ 101 ³ / ₄ 102 ⁵ / ₈	Pacific Gas & Electric Co-	1
inn St Paul & Saulte St Marie-	April-Oct		*70½ 75½	=		First & refunding 31/2s series I 1966June- First & refunding 3s series J 1970June- First & refunding 3s series K 1971June-	-De
lission Corp 3%s s f debs 1966 fissouri Kansas & Texas first de 1900	91May	60 53	93 93 60 60½ *104½	3 18 	90 ¹ / ₄ 93 59 ¹ / ₂ 67 103 104 ¹ / ₄	First & refunding 3s series L 1974June- First & refunding 3s series M 1979June-	-De
Prior lion 50 contes A 1000		85 98 ¼	84 ⁷ / ₈ 85 ¹ / ₂ 98 ¹ / ₄ 98 ¹ / ₄	30 2	83 88 94 ¹ /8 99 ⁵ /8	First & refunding 3s series N 1977June- First & refunding 2%s series P 1981June- First & refunding 2%s series ¥ 1800dure- First & refunding 2%s series ¥ 1800dure-	-De
40-year 4s series B 1962 Prior lien 4/s series D 1978 ACum adjustment 5s ser A Jan 1967 Missouri Pacific RR Co	-apres-Occ	893/8 85	89 ¹ / ₄ 89 ³ / ₈ *84 90 85 86 ¹ / ₄	4 40	8134 8934 791/2 841/2 77 871/2	First & refunding 3%s series R 1982June- First & refunding series S 1983June-	-De
△First and refunding 5s series A 1965 △General 4s 1975 △First and refunding 5s could B tons	_Mar-Sept	116¼ 114½	116¼ 116% 112¾ 114½	30 331	1083/4 1171/8 93 1141/2	Pacific Tel & Tel 23/48 debentures 1985June- 23/88 debentures 1986April- 33/88 debentures 1987	-De
SAConvertible gold 51/28 series & 1978.	_May-Nov	116 ¹ /8 117 69	116 ¹ / ₈ 117 117 118 ¹ / ₈ 68 ³ / ₈ 70 ¹ / ₈	403 91 345	108½ 117 108% 118½ 60¼ 70¼	3½s debentures 1981	ser
\triangle First and refund gold 55 ser H 1980 \triangle First and refunding 55 series I 1981 ohawk & Malone first gid 4s 1991 \square one was a series B 1991	Feb-Aug	1161/4	117% 118% 116% 117% *61% 63%	31 265	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	Paducah & Illinois 1st s f gold 4½ s 1955_Jan-J Pennsylvania-Central Airlines_	Jul
lorrell (John) & Co 3s debentures 1958.	Feb-Aug	58 1/4	* 99 100 ³ / ₄ 100 ³ / ₄ 58 ¹ / ₄ 59	 1 56	99½ 100¼ 99¼ 100¾	Δ3 ½s convertible inc debs Sept 1 1960April- Pennsylvania Glass Sand 3½s 1960June- Pennsylvania Power & Light Co_	De
Construction mtge 4½s series B 1955	May-Nov	997%a	100¼ 100¾ 99% 99% *90 90¾	6 18	56 59 / 4 97 101 95 / 2 99 %	First mortgage 3s 1975April-	
3%s debentures 1978	_April-Oct		*100 101%		90 91 100½ 101½	Consolidated sinking fund 4½s 1960Feb- General 4½s series A 1965June- General 5s series B 1968June- General 4¼s series D 1981June- General morteges 4¼s veries April-	-De
ashville Chattanooga & St Louis- First mortgage 3s series B 1986	N Feb-Aug	19 G	*012/ 00			General mortgage 4¼s series E 1984JanJ General mortgage 3¼s series F 1985JanJ Peoples Gas Light & Cole S	Jul Jul
3'as debentures 1970 3'as debentures 1970	_June-Dec	97	*913% 93 9634 973% 1011/2 1011/2	73 55	90 91% 95½ 97¾ 99¾ 101¾	Ist & ref mtge 3%s ser H 1981June-J	De
ational Steel Corp first mtge 3s 1965-	_April-Oct _April-Oct	101 ½ 101 ¾	101½ 102 *100½ 101¾ 101¾	15 -4	100¼ 102% 99¾ 101 100½ 103	Pere Marquette Ry 3%s series D 1980A	Sep
lew England Tel & Tel Co-	May-Nov		*100 101 98 ³ / ₄		98 98% 100 101	General gold 4/2s series C 1977Jan-J	Aug
Prirst guaranteed 4½s series B 1961 3s debentures 1982 s debentures 1974 ew Jersey Bell Telephone 3½s 1988 ew Jersey Junction RR etd. furst 4s 1988	_May-Nov _April-Oct _Mar-Sept	11034	110 ³ / ₄ 111 ¹ / ₄ * 99 *100 100 ³ / ₄		109 111¼ 98 100¼ 98¼ 100¾	First & relunding 234s 1971June-J	Der
ew Jersey Bell Telephone 31/ss 1988 ew Jersey Junction RR gtd first 4s 1986	Jan-July Feb-Aug		*101 115 *80 90	12	98% 100% 100 102 85 85	First & refunding 23/45 1967 May- First & refunding 23/45 1971 May- First & refunding 23/45 1981 June- First & refunding 23/45 1978 Feb- lst & ref M 31/45 1982 Jan- Jan-J	NOI

Range Since Jan. 1 Low High 96½ 96% 101 103½ 100% 101½ -Oct 101 1/2 100 1/2 101 1/2 99 103 99½ 99¾ 96½ 101 25 _____ 10 ____ *100% _____ *97 98 Aug Aug 95% 98 -Oct 101 1/8 101 7/8 $100\frac{1}{2} 104\frac{1}{2} 103$ Aug Oct 61 ³/₄ 66 ¹/₂ 73 ⁵/₈ 61½ 66¼ 73¼ 62 66 % 74 187 138 94 60 1/8 64 1/4 71 1/4 65 1/8 71 78 1/4 74¹/₂ 71³/₄ 59 *555% 58¹/₄ 56¹/₂ July July Aug Aug Aug 75 71¾ 59¼ 73 70 58^{1/}8 56 58^{1/}4 56³/8 77 75½ 62 58 62¼ 61 59 56 % 56% 98% 98% °93 97 84 84 °101% --°93% --°95 99% 73 73 79% 79% Dec Oct Nov July July Nov 95 91¼ 80¼ 100⅓ 93½ 92 71 77⅔ 99 93% 86½ 100% 93½ 95¾ 76% 80 ----84 July May 67½ 56½ 673/8 68 561/2 571/4 65½ 53¼ 68 ½ 59 ½ 54 252 *100³/₄ 101¹/₂ 9¹/₄ 10³/₄ 3⁵/₈ 4¹/₈ 96 96 62¹/₂ 63¹/₄ *90¹/₈ --104¹/₂ 104¹/₂ Nov Sept Dec Sept Oct July 10 341 182 1 10 ī 103 105 1/2 *70 *37 42 22 22 79 79 95½ 95½ *102½ 103¼ 99½ 100¾ 72 38 22 73 93¹/₄ 100⁵/₈ 98 July Aug Aug Nov July Aug July ----74 ½ 38 26 80 96 ½ 103 ¼ 101 ¼ 20 2 3 29 July Oct *_____95% 97% 97% 93¹/₄ 95³/₄ 94³/₄ 97¹/₈ 5 Oct Oct Sept 125 125 122 122 10734 10734 *10238 __ 125 1 10 1 --- $\begin{array}{c} 109 \frac{5}{9} \ 110 \frac{3}{4} \\ *105 \\ 74 \frac{7}{8} \ 75 \frac{7}{9} \\ *70 \\ 74 \frac{7}{4} \ 75 \frac{7}{9} \\ 99 \\ 100 \\ 104 \frac{3}{5} \ 104 \frac{3}{4} \\ 104 \frac{1}{2} \ 105 \frac{1}{2} \\ 104 \frac{1}{4} \ 105 \frac{1}{4} \end{array}$ $\begin{array}{c} 101\frac{1}{2} & 110\frac{3}{4} \\ 97 & 105\frac{1}{2} \\ 69\frac{3}{8} & 76 \\ 64\frac{1}{4} & 73 \\ 94\frac{1}{2} & 100 \\ 102 & 105\frac{1}{4} \\ 101\frac{3}{4} & 105\frac{1}{2} \\ 102\frac{1}{2} & 105\frac{1}{2} \end{array}$ Jan Jan Feb Feb July July July Sep**i** 21 75 % 89 62 21 12 39 105½ 105¼ *95¹/4 96 •96 *92¹/4 *99 Aug Oct uly Aug Oct ept 15 94½ 95½ 94 96½ 961/4 961/4 96 ___ 96 94 93½ 92 Dee •90 94 1/2 95 % _ ----0 Nov Nov Nov Nov Oct *100 $\frac{1}{8}$ 100 $\frac{3}{4}$ 94 $\frac{1}{2}$ 95 *97 $\frac{1}{2}$ 97 $\frac{3}{4}$ *______ 100 $\frac{3}{8}$ *______ 96 101 $\frac{3}{8}$ 101 $\frac{1}{8}$ 985% 1001/2 933/4 961/8 953/4 96 933/4 95 .1.1.1.1 12 ------98 96 96¾ 100¾ 102¾ 1013/4 P $\begin{array}{c} *103\, \frac{1}{6} \\ - 100\, \frac{1}{6}\, 101 \\ 100\, 100\, \frac{1}{9} \\ 99\, \frac{3}{4}\, 100 \\ 99\, \frac{3}{4}\, 100 \\ 99\, \frac{3}{4}\, 100 \\ 99\, \frac{3}{4}\, 100 \\ 99\, \frac{1}{9}\, \frac{1}{95}\, \frac{1}{4}\, 95\, \frac{1}{4} \\ 99\, \frac{1}{2}\, \frac{1}{9}\, \frac{1}{4} \\ 99\, \frac{1}{2}\, \frac{1}{9}\, \frac{1}{4} \\ 99\, \frac{1}{2}\, \frac{1}{9}\, \frac{1}{4} \\ 99\, \frac{1}{2}\, \frac{1}{2}\, \frac{1}{2}\, \frac{1}{2} \\ 95\, \frac{1}{4}\, 95\, \frac{1}{4} \\ 95\, \frac{1}{4}\, \frac{1}{2}\, \frac{1}{2}\, \frac{1}{2} \\ 100\, \frac{1}{4}\, 100\, \frac{1}{4} \\ 100\, \frac{1}{4}\, \frac{1}{$ 100 ¼ 99 5/8 $\begin{array}{c} -- \\ 22 \\ 43 \\ 12 \\ 14 \\ -- \\ -4 \\ 3 \\ 63 \\ 1 \\ 1 \\ 5 \\ 11 \\ 15 \\ -- \\ -- \end{array}$

NEW YORK BOND RECORD

(2097) 29

	T-13			RANGE FOR WEEF	C ENDED MAY 16				
	Friday Last Sale Price	Week's Range or Friday's Bid & Asked Low High	Bonds Sold No.	Range Since Jan. 1		Frida terest Last criod Sale Pr	or Friday's ce Bid & Asked	Bends Sold	Range Since Jan. 1 Low High
§△Philippine Ry 1st sink fund 4s 1937_Jan-July t△Certificates of deposit	and the second	*9% 10 *9% 10	NO.	Low High 9½ 11¼ 9 10½		Т	Low High	No.	LOW HIGH
Phillips Petroleum 234s debentures 1964Feb-Aug Pittsbgh Bessemer & Lake Erie 236s 1996_June-Dec	2	993/8 100 *951/8	28	9 10½ 98¼ 100¼ 95½ 97	Terminal RR Assn of St Louis- Refund and impt M 4s series C 2019J	an-July	* 116½		114 1161/2
Pittsburgh Cincinnati Chic & St Louis Ry- Consolidated guranteed 4s ser F 1953_June-Dec		*101%		101 101 ³ /4	Refund and impt 2%s series D 1985A Texas Corp 3s debentures 1965M	pru-Oct	97 1/8 97 1/8	5 53	94 973/4 1011/2 1023/4
Consolidated guaranteed 4s ser G 1957May-Nov Consolidated guaranteed 4s ser H 1960Feb-Aug		*103 *1025%		101 101% 100 104 101% 103	Texas & New Orleans RR— First and refund M 3¼s series B 1970_At	pril-Oct	97 97	5	94 98
Consolidated guaranteed 4½s ser 1 1963_Feb-Aug Consolidated guaranteed 4½s ser J 1964_May-Nov	양국 선생님은 것	*106 *106		101 14 103 104 1/4 106 104 1/8 106	First and refund M 3%s series C 1990_A Texas & Pacific first gold 5s 2000Ju	pril-Oct 97 ine-Deo	96 97 *124	5	88¼ 97 117 124
Pittsburgh Cinc Chicago & St Louis RR- General mortgage 5s series A 1970June-Dee		1021/2 103	8	100 104	General and refund M 3%s ser E 1985_J Texas Pacific-Missouri Pacific-	an-July 104	104 104¼	38	99 1041/2
General mortgage 5s series B 1975April-Oct General mortgage 3%s series E 1975April-Oct	781/2	101 101½ 78 78½	18 23	100 104 76½ 82	Term RR of New Orleans 3%s 1974Ju Third Ave Ry first refunding 4s 1960J	an-July 50	*98½ 100 /a 50¾ 51%	41	95% 98½ 48¾ 61½
Pittsb Coke & Chem 1st mtge 3½s 1964May-Nov Pittsburgh Consolidation Coal—		100 100	25	100 100	△Adjustment income 5s Jan 1960A Tel & Ohio Cent ref and impt 3¾s 1960_Ja	pril-Oct une-Dec	16 ³ / ₄ 18 *97 ¹ / ₂	49 	15 ¹ / ₄ 22 95 97
3½s debentures 1965Jan-July Pittsburgh & West Virginia Ry—	an the second	100¾ 100¾	5	100 101 1/2	Tri-Continental Corp 2%s debs 1961M	ar-Sept	*97%		971/2 1001/2
First mortgage 4½s series A 1958June-Dec First mortgage 4½s series B 1959April-Oct	913/4	92 92 91¾ 91¾	4	88 92% 89½ 92½	The in Electric Co of Marcoul 23/- 107-	U	10516 10516	2 .	104% 107
First mortgage 4½s series C 1960April-Oct Pittsburgh Youngstown & Ashtabula Ry		91% 91%	4	881/2 92	Union Electric Co of Missouri 3%s 1971M First mortgage and coll trust 2%s 1975.A1	pril-Oct	105½ 105½ *95 *99¼ 100½		95 95 ¹ / ₂ 99 ¹ / ₂ 101
First general 5s series B 1962Feb-Aug First general 5s series C 1974June-Dec		* 111			3s debentures 1968M 1st mtge & coll tr 2%s 1980Ju Union Oil of California 2%s Gebs 1970Ju	une-Dec	*931/4		96 1/s 98 7/s
First general 4½s series D 1977June-Dec Pittston Co 5½s income debentures 1964_Jan-July Plottetion Pine Line 2%s 1970 Mar-Sent	1999	*100		100 101 1/4	Union Pacific RR— 2%s debentures 1976		*100 ³ /4	3	95 ¹ /2 99
Plantation Pipe Line 2% s 1970Mar-Sept Potomac Elec Power 1st mtge 3 /4s 1977Feb-Aug First mortage 3s 1983	Contraction and Second	* 96 *94	=	96 96 94 94	Refunding mortgage 2½s series C 1991M United Biscuit Co of America 2¾s 1966A	ar-Sept 90	/8 90 91 *97½		86 91 1/4 97 1/8 98
First mortgage 3s 1983Jan-July First mortgage 2%s 1984May-Nov Providence Terminal 4s 1956Mar-Sept	-	*94 *100¼ 101	(99 100	3%s debentures 1977M	lar-Sept	*103½ 104½ *93 94		103 ³ / ₄ 103 ³ / ₄ 92 93 ¹ / ₄
Public Service Electric & Gas Co- 3s debentures 1963May-Nov		100% 101%	95	100 101%	United Gas Corp 2¾s 1970J 1st mtge & coll trust 3¾s 1971J 1st mtge & coll trust 3½s 1972J	Feb-Aug 104		2 80	102 ¹ / ₂ 105 ¹ / ₂ 101 ⁷ / ₈ 104 ¹ / ₄
First and refunding mortgage 3¼s 1968_Jan-July First and refunding mortgage 5s 2037_Jan-July	line in the	$ \begin{array}{r} 100 \frac{101}{4} \\ 103 \frac{101}{4} \\ 127 127 \end{array} $	1	101 1/4 103 1/4 126 1/2 127	U S Rubber 2%s debentures 1967A	pril-Oct pril-Oct	*90½ 94 *94¼ 98		89 ³ /4 91 ³ /8 95 95
First and refunding mortgage 8s 2037_June-Dec First and refunding mortgage 3s 1972_May-Nov		*202 1003/4 1003/4		202 2025 100 10034	Universal Pictures 3¾s debentures 1959M	lar-Sept	*957/8 98		931/2 98
First and refunding mortgage 2%s 1979_June-Dec	·	97% 97%	13	96½ 98		V .	and a start of the		1997 - 1997 - 1997 - 1
^					Vanadium Corp of America- 3½s conv debs 1965A Vanadalia PB convol gtd de saries A 1955	pril-Oct	*111½ 113½ *102	-	109 1/2 120 1/2
Quaker Oats 2%s debentures 1964Jan-July		*99 99 1/a	9 . <u></u>	99 99%	Vandalia RR consol gtd 4s series A 1955 Consol sinking fund series B 1957 Wirring Floatric & Power Co	May-Nov	*102		101 102
					Virginia Electric & Power Co- First and refund mtge 2¾s ser E 1975M First and refund mtge 3s series F 1978M	far-Sept	95½ 95½	1	95 96% 99% 100
R					First and refund mtge 23 series F 1976 First and refund mtge 2%s ser G 1979 First and ref mtge 2%s ser H 1980	une-Dec	*94½ 97½ *96		9614 9614
Reading Co first & ref 31/28 series D 1995May-Nov Reynolds (R J) Tobacco 3s debs 1973April-Oct		88 ¹ / ₄ 89 100 100 ¹ / ₄	21 10	80 ¹ / ₂ 89 98 ¹ / ₂ 100 ¹ / ₄	Ist mortgage & refund 3%s ser I 1981_J Virginia & Southwest first gtd 5s 2003	une-Dec	104 ³ / ₄ 104 ³ / ₄ *98 105	1	104¼ 104% 97 98
Rochester Gas & Electric Corp— General mortgage 4½s series D 1977_Mar-Sept	ie, na 🖇				First consolidated 5s 1958	pril-Oct 95	93 95 95 96	26 11	91½ 95 92¾ 96½
General mortgage 34s series J 1969Mar-Sept		*100¼		99 1/2 99 1/4	First lien and ref mtge 3 4s ser C 1973_A	April-Oct	1021/2 1021/2	3	100 102 1/2
•	982.					W			
Saguenay Power 3s series A 1971Mar-Sept		*95		94 94%	Wabash RR Co	April	*7634		73% 77
St Lawrence & Adirond'k 1st gold 5s 1996.Jan-July Second gold 6s 1996April-Oct		*68 ³ / ₈ 72 ³ / ₄ *75		68¼ 70 75 75	Gen mtge income 4¼s series B Jan 1991_ First mortgage 3¼s series B 1971	April Feb-Nov	961/2 963/4	11	71¼ 79 94 99 81 85
St Louis Rocky Mt & P 5s stamped 1955_Jan-July St Louis-San Francisco Ry Co-	i <u>-</u> -	*108	- II-	1041/2 107	Walworth Co conv debentures 3 4s 1976 Warren Petroleum Corp	May-No♥	· *82 % 87	 93	81 85 104 1/8 109
1st mortgage 4s series A 1997Jan-July △Second mige inc 4½s series A Jan 2022May	100 87	98% 100 84% 87	110 126	91% 100 78 87	3½s conv debs (subord) 1966 Warren RR first ref gtd gold 3½s 2000 Unskington Reprint 20% convict 1970	_Feb-Aug -	#FC 57		52 58
St Louis-Southwestern Ry— First 4s bond certificates 1989May-Nor	·	*110% 111½		110½ 112	Washington Terminal 2%s series A 1970 Westchester Lighting gen mtge 3½s 1967	Jan-July 10	P007/-	27	104 1/8 105 1/2 99 3/4 99 3/4
Second 4s inc bond certificates Nov 1989_Jan-July St Paul & Duluth first cons gold 4s 1968_June-Dec	: <u> </u>	*101½ 102½ *98 *100½	<u> </u>	94 % 102 % 100 100	General mortgage 3s guaranteed 1979 West Penn Electric 3½s 1974 West Penn Power 3½s series I 1966	May-Nov -	1017/ 1017/	8 1	100 10234 10434 107
St Paul Union Depot 3%s B 1971April-Oct Scioto V & New England 1st gtd 4s 1989_May-Nov		*100 ¹ / ₈ 120 120	13	100 100 ¹ /a 120 120	West Shore first 4s guaranteed 2361 4s registered 2361	Jan-July 6 Jan-July 5	0 ¹ / ₂ 60 ¹ / ₂ 61 ⁵ / ₈ 9 59 60	49 20	58 1/4 62 1/4 57 1/2 60 1/8
Seaboard Air Line RR Co— △General mtge 4½s series A Jan 2016May	100 1/8	99% 100%	139	90 1/8 100 1/4 021/ 05 h	Western Maryland first mortgage 4s 1952 Gen mtge 4½s-4s series A 1969	April-Oct 10	100 ¹ / ₂ 100 ¹ / ₂ 100 ¹ / ₂ 102 102	4 1	100 1/4 101 100 1/2 102 1/8
1st mtge 3s series B 1980May-Nov Seagram (Jos E) & Sons 2 ¹ / ₂ s 1966June-Dec		*94½ 93 93 *97	1	92 1/2 95 1/2 92 93 1/2 97 1/4 97 1/4	Gen mtge 4½s series B 1976 Western Pacific BR Co-	May-No v	. *105 106		103 ½ 105 ¾ 98 99 ½
3s debentures 1974Une-Dec Shell Union Oil 2½s debentures 1971April-Oct \$\$^Silesian-Amer Corp coll trust 7s 1941_Feb-Aug	941/2	94 ³ / ₈ 95 34 ¹ / ₂ 34 ¹ / ₂	10 1	97% 97% 92% 95% 34 36	1st & ref mtge 31/8s ser A 1981			 79	98 99 % 100 ½ 103 ¼
Skelly Oil 23/48 debentures 1965Jan-Julu		$^{*98\frac{1}{2}}_{94\frac{1}{2}}$	10	97% 99% 91½ 94½	30-year 5s 1960A Westinghouse Electric Corp		\$0¢14	(3	95 961/2
Socony-Vacuum Oil 2½ s 1976June-Dec South & North Ala RR gtd 5s 1963April-Oct Southern Bell Telephone & Telegraph Co.—		*110 115		114 114 114 1	2%s debentures 1971N Wheeling & Lake Erie RR 2%s A 1992N	Mar-Sept	* 100	 10	931/2 931/2 981/2 100 /2
3s debentures 1979Jan-July 2 ³ / ₄ s debentures 1985Feb-Aug	93%	995% 100 93 933%	37 4	97% 101% 91% 94%	Wheeling Steel 3 ¹ / ₄ s series C 1970N First mortgage 3 ¹ / ₄ s series D 1967	Jan-July	*99 ¹ ⁄4	45	99¼ 101 103¼ 105%
2%s debentures 1987Jan-July Southern Indiana Ry 2%s 1994Jan-July	79	95% 95% 79 79	3 7	95 ⁵ /8 95 ⁵ /8 74 ¹ /2 80	3½s debentures 1965 Wilson & Co first mortgage 3s 1958A Winston-Salem S B first 4s 1960	pril-Oct	1001/2 1003/4	5 1	100 ¹ / ₂ 102 ¹ / ₄ 102 105
Southern Pacific Co- First 4½s (Oregon Lines) A 1977Mar-Sept	1023/8	1021/4 103	43	983/8 103	Winston-Salem S B lifst 48 1960 ‡Wisconsin Central Ry— §∆First general 4s 1949		and the production of the second	23	80 ½ 85 ½
Gold 4 ¹ / ₂ s 1969May-Nov Gold 4 ¹ / ₂ s 1981May-Nov	101 9934	100 ⁵ / ₈ 101 ¹ / ₈ 99 ¹ / ₂ 100 ³ / ₈	71 100	96 ¹ / ₂ 101 ³ / ₄ 92 ¹ / ₂ 100 ¹ / ₂	∆Certificates of deposit δ∆Su & Du div and term first 4s 1936		n Magaza <u>k K</u> ana (1967).	31	59 1/4 71
3s convertible debentures 1960April-Oct San Fran Term 1st mtge 3%s ser A '75_June-Dec	137	$135\frac{1}{2}$ 137 *98 99	124	116 140½ 98 99	ACertificates of deposit		5414		92½ 94¼
Southern Pacific RR Co- First mortgage 2%s series E 1986Jan-July	88%	88% 88%	10	825% 883%	First mortgage 27/s 1979 Wisconsin Public Service 31/s 1971	Mar-Sept			9834 1021/2
First mortgage 2 ³ / ₄ s series F 1996Jan-July First mortgage 2 ⁴ / ₄ s series G 1961Jan-July	9334	83 ¹ / ₂ 83 ⁵ / ₈ 93 ³ / ₄ 93 ³ / ₄	25 19 29	75 835/8 921/4 943/8 1091/8 1171/2		Y			
Southern Ry first consol gold 5s 1994Jan-July Devel and general 4s series A 1956April-Oct	991/4	$\begin{array}{c} 117\frac{1}{8} \ 117\frac{1}{2} \\ 99 \ 99\frac{3}{8} \\ 105\frac{1}{2} \ 106\frac{1}{8} \end{array}$	173 18	$\begin{array}{r} 109\frac{1}{16}\frac{117}{2}\\ 98\frac{1}{4}100\\ 103\frac{1}{2}106\frac{1}{2} \end{array}$	Yonkers Electric Light & Power 2%s 1976.	Jan-July	* 94½		
Devel and general 6s series A 1956April-Oct Devel and general 6 ⁴ / ₂ s series A 1956April-Oct Memphic Bur first cold 5c 1996	105½	105 107 107 107 1/2 105 109	22	$ \begin{array}{r} 103 \frac{1}{2} 100 \frac{1}{2} \\ 105 \frac{1}{2} 107 \frac{1}{2} \\ 102 108 \end{array} $	a Deferred delivery sale not included included in the year's range. n Under-the-	in the year's	range, d Ex-inter	est. e Ode ar's range	d-lot sale not . rCash sale
Memphis Div first gold 5s 1996Jan-July Southwestern Bell Tel 2 ³ /s debs 1985April-Oci 3 is deboutures 1983	14 24 3	94¼ 94¼ 101 101	5	93 96 101 102 ¹ /4	included in the year's range. n Under-the- not included in the year's range. y Ex-cou	rule sale not	monand in the le		
3½s debentures 1983	L	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	1 47	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	SNegotiability impaired by maturity. tCompanies reported as being in bankr	uptcy, received	ship, or reorganiz	ed under	Section 77 of
2 ³ / ₄ s debentures 1974	98	98 98 ³ / ₈ *97	18	96% 99½ 95 96½	the Bankruptcy Act, or securities assumed *Friday's bid and asked prices; no sale	by such compa	LIICS.		
Swift & Co 2%s debentures 1972Jan-July 2%s debentures 1973May-Not	44	*96 98 98½ 99¾	 13	98 ¹ / ₄ 99 ³ / ₈	▲Bonds selling flat.			a surea	
- /00 MOSCHULCO APTOLICIA				리는 아파는 아파는 것은 것이라.	Comparison Stream and the Association of the Association (Control Control of Stream), 2012.	nan eta a da como de series			

NEW YORK CURB EXCHANGE WEEKLY AND YEARLY RECORD

In the following extensive list we furnish a complete report of the transactions on the New York Curb Exchange for the week beginning Saturday, May 10, 1952, and ending on Friday, May 16, 1952. It is compiled from the report of the Curb Exchange itself and intended to include every security whether stock or bond, in which any dealings have occurred during the current year. RANGE FOR WEEK ENDED MAY 16

STOCKS New York Curb Exchange Par ACP-Brill Motors warrants1 ACP-Brill Motors warrants1 Acme Wire Co common10 Adam Hat Stores Inc1 Adam Hat Stores Inc1 Agnew Surpass Shoe Stores0 Ainsworth Manufacturing common5 Air Associates Inc (N J)1 Air-Way Electric Appliance3	634 73% 31%	Week's Range of Prices Low High 634 7 176 2 746 742 2534 2534 346 344 344 342 1134 1134 746 756 1076 1076	2,100 900 200 1,100	Range Sh Low 634 Mar 1 ¹ / ₂ Feb 7 % May 25 Apr 3% Apr 344 May 9½ Feb 73% Mar 73% Apr 9% Feb	nce Jan. 1 High 7% Jan 2½ Apr 9% Jan 27½ Feb 3% Mar 4% Feb 9½ Feb 13½ Jan 9% Jan 11¼ Apr	STOCKS New York Curb Exchange Airfleets Inc1 Alabama Great Southern0 Alabama Power 4.20% preferred100 Alaska Airlines Inc1 All American Airway Inc1 Alles & Fisher common1 Allied Internat Investing cap stk1 Allied Products (Mich) common5 Altes Brewing Co1 Altofer Bres common	Frida: Last Sale Pri 95 98 6 2¼ 	Range	Sales for Week Shares 400 110 125 3,800 900 250 500 75	Range Since J Low 6% Jan 89½ Mar 89½ Mar 5½ Mar 2¼ Apr 6% Jan 3¼ May 22 May 2½ Apr	Jan. 1 High 12½ Mar 95 Apr 99½ Apr 8 Jan 3% Jan 8% Feb 3% Jan 26% Jan 1234 May
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For footnotes see page 33.

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NEW YORK CURB EXCHANGE RANGE FOR WEEK ENDED MAY 16

	NEW YO	RK CUR	RB EXCHANGE ENDED MAY 16 Friday Week's Sales
Friday Week's Sa Last Range for V	es Veck		STOCKS Sale Price of Prices Shares Range Since Jan, 1
	res Range Since Ja Low	an. 1 High	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$
\$3.75 cumulative preferred0 5578 5474 2314	00 21 ³ / ₄ Mar 2	173% Apr ∗ 25% Jan 163% Jan	Casco Products common10 $15\frac{3}{4}$ $14\frac{3}{8}$ $15\frac{3}{4}$ 600 $14\frac{1}{2}$ May $17\frac{1}{4}$ Jan Castle (A M) & Co1 6 $5\frac{3}{4}$ $6\frac{1}{8}$ $3,200$ $5\frac{3}{8}$ Jan $7\frac{3}{4}$ Pab
Aluminum Industries common 14½ 15¼ 1, Aluminum Industries common 15 16%	00 16 Feb 1 200 1¼ May	17¼ Jan 17% Feb 1¼ Mar	Central Illinois Secur Corp1 $3\frac{3}{8}$ $3\frac{3}{8}$ $3\frac{3}{8}$ 400 $3\frac{3}{2}$ Jan $4\frac{1}{8}$ Feb Central Illinois Secur Corp $27\frac{1}{8}$ 27 $\frac{1}{8}$ 25 26 $\frac{1}{2}$ Apr 271. Feb
American Book Co	25 44 ¹ / ₂ May 4 100 14 Apr 1	45¼ May 16½ Apr	Conv preference \$1.40 Series Central Maine Power Co100 771/2 771/2 10 741/4 Mar 79 Jan
American Laundry Machine20 25 25 4 American Manufacturing Co com25 21% 21% 21% American Manufacturing Co com27 6% 7% 11.	300 20 ³ / ₄ Jan 2 300 6 ¹ / ₈ Jan	27% Jan 22¾ Jan 8¾ Mar 27½ May	Central Ohio Steel Products1 10 ³ / ₄ 10 ³ / ₄ 500 10 ³ / ₄ May 12 ¹ / ₂ Jan Central Power & Light 4% pfd100 88 88 75 81 ¹ / ₂ Jan 88 May Central Power & Light 4% pfd10 88 88 75 81 ¹ / ₂ Jan 88 May Century Electric Co common10 79 ¹ / ₈ Jan Century Electric Co common2 6 ³ / ₄ 6 ³ / ₄ 6 ³ / ₄ 100 6 ³ / ₄ May 7 ³ / ₄ Mar
American Meter Co 26½ 27 American Natural Gas Co 6% pfd25 36½ 37½ American Poiash & Chem Class 36½ 37½	30 Jan 3 175 33½ Apr 4	33 ¹ / ₂ Apr 40 Jan 40 ³ / ₈ Jan	Century Investors Inc2 634 654 654 100 654 May 734 Mar Century Investors Inc10 35 35 100 35 May 38 Mar Convertible preference10 35 35 100 35 May 38 Mar Cessna Aircraft Co common1 354 6 $1,100$ 54 May 838 Ayr Chemberlin Co. of America250 74 812 Ayr
Class B 37½ 36¼ 37¼ 1, American Republics10 51 50½ 52 1, American Seal-Kap common2 18½ 18½	000 50 ^{1/2} May 6 50 16 ^{7/8} Mar 2	50 ¹ / ₄ Jan 22 ³ / ₈ Jan 1 ⁵ / ₈ Apr	Chamberlin Co of America 10 6½ Mar 8½ Jan Charls Corp common 50 10% 10% 500 10% Apr 12% Jan Cherry-Burrell common 50 10% 67 68 175 66 May 511, Feb
Amer Superpower Corp common_10c 1½ 1% 1% 50, \$6 series preferred 170 167 170 167 170 American Thread 5% preferred5 - 43% 43% 43%	300 143 Feb 17 300 4¼ Jan	70 May 4½ Jan 11% Jan	$\begin{array}{c} \text{Chesebrough Manufacturing communication} \\ \text{Chesebrough Manufacturing communication} \\ \text{Chicago Rivet & Machine} \\ \text{Chief Consolidated Mining} \\ \text{Chefe Consolidated Mining} $
American Writing Paper common6 10/a 10/2 2. Ancon Lead Mines Ltd 25/a 3 19, Anchor Post Products 3 8/a 85/a	300 2 ¹¹ / ₁₀ May 300 8 ⁵ / ₈ Apr 1	3% Jan 10 Feb 5% Jan	Circle Wire & Cable Corp5 21 21 21 700 20% Jan 21% Feb City Auto Stamping5 21 21 21 700 20% Jan 21% Feb City & Suburban Homes10 28 28 100 9% Apr 11% Jan City & Suburban Homes10 28 28 100 9% Apr 11% Jan
Augerman Co Inc commonl Anglo-Iranian Oil Co Ltd American den rets ord regf1 141/4 14 141/2	ANGLO MARK	15¼ Apr	Clarostat Manufacturing Co1 $-\frac{434}{434}$ $\frac{434}{434}$ 200 $\frac{498}{434}$ May 6 ¹ / ₄ Jan Clarostat Manufacturing Co1 $-\frac{434}{434}$ $\frac{436}{436}$ $\frac{412}{436}$ 8.600 $\frac{414}{434}$ Jan 5 ¹ / ₄ Feb
Anglo-Lautaro Nitrate Corp	300 95% May 1 37% Apr	13% Jan 4% Feb	Claussner Hosiery Co
Appalachian Elec Power 41/2% pfd_100 1071/4 1063/4 1071/4	900 73% May 310 101 Jan 10 500 51% Apr	8½ Jan 08¾ Apr 6¾ Jan	Club Aluminum Products Co Cockshutt Farm Equipment Co 17% Jan Cockshutt Farm Equipment Co 14 14¼ 800 13¼ Mar 16¼ Jan
Arkansas Natural Gas common 14 13% 14% 2, Common class A non-voting 15¾ 15¾ 16 11,	700 13¼ Jan 1 300 14¼ Feb 1 500 10½ Jan 1	15½ Apr 16½ Jan 10% Apr	Colonial Sand & Stone Co1 $3\frac{1}{4}$ 3 $3\frac{1}{4}$ 400 3 Apr $3\frac{3}{4}$ Jan Colonial Sand & Stone Co1 $-\frac{1}{25}$ $-\frac{57\frac{1}{2}}{57\frac{1}{2}}$ 57 $\frac{100}{52}$ Store Co3 Jan
Arkansas Power & Light \$7 pfd 21 21 Armstrong Rubber Co class A 21 21 43% convertible preferred50	113¾ Mar 11 200 20⅛ May 2 45¼ Apr 5	15½ Jan 25% Jan 56 Jan	$ \begin{array}{c} \text{Columbia Machinety \& Eng Corp10c} & 2 & 2 & 2 & 2 & 2 & 2 & 000 & 2 & \text{Apr} & 2 & 3 & \text{Mar} \\ \text{Columbia Machinety \& Eng Corp10c} & 1 & 7 & 7 & 3 & 100 & 7 & \text{Feb} & 8 & 4 & \text{Feb} \\ \text{Commodore Hotel Inc1} & 7 & 7 & 3 & 100 & 7 & \text{Feb} & 8 & 4 & \text{Feb} \\ \text{Community Public Service10} & x16 & 3 & 15 & 3 & x16 & 3 & 4 & 2 & 100 & 12 & 4 & \text{Jan} & 17 & \text{Mar} \\ \end{array} $
Aro Equipment Corp2.50 13 12 ¹ / ₄ 13 ³ / ₄ 4, Aspinook (The) Corp1 16 ¹ / ₄ 16 16 ¹ / ₄ 1,		13¾ May 18¼ Mar	Compo Shoe Machinery- Vice ext to 1956
	600 ³ / ₄ May	9½ Jan 1% Jan 87 Apr	Consolidated Gas Utilities1 $13\frac{1}{4}$ $13\frac{1}{8}$ $13\frac{1}{4}$ $1,000$ $11\frac{1}{2}$ Jan 14 Feb Consolidated Liquidating $\frac{1}{2}$ $\frac{1}{8}\frac{1}{8}\frac{1}{8}$ $\frac{1}{8}\frac{1}{8}$ $\frac{1}{8}\frac{1}{8}$ $\frac{1}{8}1$
Associated Tel & Tel class A -2% 2% 2% 2% 2% 2% 2% 2%	400 2% Apr 225 77 Jan 9	2 ⁷ / ₈ Jan 98 ¹ / ₂ May 8 ¹ / ₄ Mar	$\begin{array}{c} \mbox{Consolidated Min'g & Smelt'g Ltd} & 32^{1}_{2} & 32^{3}_{6} & 34^{4}_{6} & 9,200 & 32^{3}_{9} & May & 42^{5}_{8} & Feb \\ \mbox{Consolidated Royalty Oll10 & 14^{7}_{8} & 13^{1}_{4} & 14^{7}_{6} & 6,800 & 7^{3}_{4} & Jan & 13^{1}_{2} & May \\ \mbox{Continental Car-Na-Var Corp1 & 14^{7}_{8} & 14^{7}_{8} & 800 & 1 & Apr & 1^{-3}_{8} & Feb \\ \mbox{Continental Car-Na-Var Corp1 & 15^{1}_{4} & 15^{7}_{4} & 600 & 1 & Apr & 1^{-3}_{8} & Feb \\ \mbox{Continental Commercial Corp1 & 15^{1}_{4} & 55^{1}_{4} & 600 & 37^{6}_{8} & Jan & 5^{3}_{4} & Apr \\ \mbox{Continental Commercial Corp1 & 15^{1}_{6} & 55^{1}_{4} & 55^{1}_{6} & 600 & 37^{6}_{8} & Jan & 5^{3}_{4} & Apr \\ \mbox{Continental Commercial Corp1 & 15^{1}_{6} & 55^{1}_{4} & 55^{1}_{6} & 600 & 10^{1}_{6} & Mar & 5^{3}_{2} & Apr \\ \mbox{Continental Commercial Corp1 & 15^{1}_{6} & 55^{1}_{6} & 55^{1}_{6} & 600 & 10^{1}_{6} & Mar & 5^{3}_{2} & Apr \\ \mbox{Continental Commercial Corp2 & pol} & Continental Commercial Corp$
Atlas Plywood Corp	900 15 May 2 100 5 Apr	20½ Jan 6% Feb 9 Jan	Continental Foundry & Machine Co_1 20% 20% 21% 1,500 13% May 20% Feb
Ayshire Colleries Corp common		18% Mar	Corby (H) Distillery Ltd— Class A voting Class B non-voting Class B non-voting Class B non-voting Corpucopia Gold Mines 5c _
Babcock & Wilcox Co• 33 1/2 33 1/2 34 3/4 2		3634 Jan 1438 Jan	Class B hole voting $\frac{1}{6}$ biole voting
	300 12½ Mar x 200 3¼ Apr 7 Apr	4 ¹ / ₈ Jan 8 ¹ / ₂ Feb	\$1 preferice class <u>1</u> <u>19</u> % <u>19</u> 19% <u>1,400</u> 18% Jan 22 ³ 4 Mar Costen Petroleum common1 <u>19</u> % <u>19</u> 19% <u>1,400</u> 18% Jan 22 ³ 4 Mar Courtaulds Ltd— American den receints (ord reg)£1 <u></u> <u>4¼</u> 4¼ 100 4¼ May 4 ³ 8 Apr
Barcelona Tr Lt & Pwr Ltd Barium Steel Corp1 7½ 7% 8 10	.400 73% May	2 Jan 95% Jan 12 Jan	Creole Petroleum $$
Basic Refractories inc1 11 $\frac{1}{2}$ Baumann (L) & Co common1 14 14 14 $\frac{14}{4}$ Beau-Brummel Ties common1 5 $\frac{5}{6}$ Beck (A S) Shoe Corp1 14 14 13 $\frac{7}{6}$	175 13 Jan 100 5¼ Jan	1634 Mar 558 Mar 1518 Feb	Crowley Milner & Co1 63% Jan 7 ⁴ 2 Jan Crown Cent Petroleum (Md)5 12 11% 12 ¹ / ₄ 1,600 11 ¹ / ₄ May 15 Jan Crown Cork Internet! "A" partic9 12 ¹ / ₄ 13 250 12 ¹ / ₄ May 13 ¹ / ₄ Mar
Beilanca Aircraft common1 2% 3 Beil Telephone of Canada common25 36 36 36 Benrus Watch Co Inc1 9% 9%	400 2½ Mar 100 35½ Apr	3¼ May 39 Feb 11¼ Jan	Crown Drug Co common25c 21% 22% 27% 27% 27% 200 27% Rpl 24% 27% 27% 27% 27% 27% 27% 27% 27% 27% 27
Benson & Hedges common4 24 ½ 24 ½ 24 ½ Bickford's Inc common1 10 ½ 10 ½	50 934 Jan	25¼ Apr 12 Feb	Crystan On Nething Common-10
Black Starr & Gorham class A	5 Apr 9 ³ /4 May	16¼ Jan 5¾ Jan 10½ Jan	Curtis Manufacturing Co (M0)0
Blumenthal (S) & common 10 10 10 % Bohack (H C) Co common 15 % 15 % 5 % % prior cumulative preferred_100 81 82	200 14 ¹ / ₈ Apr 50 77 ¹ / ₂ Mar	1134 Jan 1578 May 82 May	D Davenport Hosiery Mills2.5030½ Jan 35 Mar Davidson Prothess Inc2.50534 400 55% May 63% Jan
	5 ¹ % May 300 3 ³ % Feb 5,500 10 Feb 600 55% Apr	6 ³ / ₄ Feb 4 ¹ / ₂ Apr 13 ¹ / ₈ Jan 9 ¹ / ₂ Jan	Day Mines Inc10c $2^{3}4$ $2^{3}4$ $2^{3}4$ $1,000$ 2^{6}_{10} Apr 3^{18}_{10} Jan Day Mines Inc10c $2^{3}4$ $2^{3}4$ $2^{3}4$ $1,000$ 2^{6}_{10} Apr 3^{18}_{10} Jan Dayton Rubber Co class A35 x29^{1/2}_{10} Jan 33 Mar
Brildgeport Gas Light Co	23 Jan 19½ May	25 Mar 21% Mar x32 Mar	Defay Stores common50c 4 / 1 / 100 5/2 Jahr 1614 Apr Dennison Mfg class A common5 14% 14½ 14% 600 13% Mar 1614 Apr 8% debenture100 139 Mar 145 Feb
British American Tobacco—		263/4 Apr	Detroit Gray Iron Foundry1 2½ 2½ 1,100 1½ huảy 2½ Mar Detroit Hardware Mfg Co1 3½ 3¾ 200 3½ May 43 Feb
Amer dep rcts ord bearerS1Amer dep rcts ord regS1	11 Apr 10½ Mar	12 May 12 May	Devoe Raynolds class B1 = 12 12 500 12 Apr 13 ³ Jan Devoe Raynolds class B1 = 12 12 500 12 Apr 13 ³ Jan Devoen-Leduc Oils Ltd25c 2 ⁷ / ₉ 2 ⁷ / ₉ 3 ¹ / ₉ 21,000 2 ¹ / ₁₆ Mar 3 ³ / ₉ Apr
Amer dep rcts ord reg10s 2% 2% British Columbia Power class 6%	100 2 ³ / ₄ Mar 30 Apr 200 5 ⁷ / ₈ Jan	35% Jan 33 Jan 75% Feb	American dep rcts ord reg. 48 - 23 Mar 24 May 11/4 Feb Dobeckmun Co. common 1 23 225 23/4 900 21/4 Apr 34 Jan
\$3 2nd preference 48 ¹ / ₄ 47 ³ / ₄ 48 ¹ / ₄	4,600 10% May 275 x100 May 75 47 ³ /4 May 1,800 11 Apr	15½ Jan 112¾ Feb 51 Feb 14½ Jan	Domestic Finance Corp com1 5½ 53% 900 - Jan 522 mat Dominion Bridge Co Ltd* 75 May 87½ Feb
	1,800 11 Apr 500 6 Apr 900 x11 ¹ / ₈ May 3,500 18 ⁵ / ₈ May	6 ⁵ / ₈ Jan 14 ³ / ₈ Jan 23 ¹ / ₄ May	Dominion Steel & Coal ord stock
Bruck Mills Ltd class B Buckeye Pipe Line 16 1534 1616 Bunker Hill & Sullivan250 1812 1814 19	2,100 14 Jan	85% Apr 173% Feb x261% Jan	Draper Corp common 215_{6}^{2} 2034 215 $_{6}^{2}$ 800 19% Apr 23 $_{12}^{12}$ Jan Driver Harris Co 10 424_{4}^{12} 42 $_{14}^{12}$ 50 38 $_{16}^{12}$ Mar 44 Apr
Burma Mines Ltd— American dep rcts ord shs55 6d ¼ ¼ ¼ ¾ Burry Biscuit Corp12½0 4 3¾ 4	8,500 ¹ / ₄ Apr 2,200 3 ¹ / ₂ Feb	³ / ₈ Apr 4 ¹ / ₄ Jan	DuMont (Allen B) Laboratories— Class A comomn10c 155/a 155/a 161/a 6,100 155/a May 193/4 Apr
C			Dunlop Rubber Co Ltd— American dep rets ord regf1 = 636 Jan 7 May Duraloy (The) Co1 4 ¹ / ₄ 4 ¹ / ₄ 4 ¹ / ₂ 2,700 4 ¹ / ₄ May 5 ¹ / ₄ Jan Durham Hosiery class B common*
Cable Electric Products common500 37_{48} 37_{48} Calamba Sugar Estate 1 37_{48} 37_{48} Calamba Sugar State 1 149_{48} 157_{48} California Electric Power 8 7_{48} 87_{48} 9_{48}	300 3 ⁵ / ₈ Feb <u>-</u> 3 ³ / ₄ Jan 5,000 13 Jan	4¼ Mar 4¼ Apr 19½ Jan	Durham Hosiery class B common 1 10-4 10-4 344 Duro Test Corp common1 6 6 6 100 6 Apr 734 Jan Duval Sulphur & Potash Co 29 30% 800 26% May 3514 Jan
Canden Fire Insurance 5 $7\frac{16}{18}$ $7\frac{3}{4}$ $8\frac{3}{8}$	8,600 13 Jan 8,600 8½ Feb 31,700 5¾ Jan 210 20 Jan	9 Jan 9 Jan 9½ Apr 22¼ Mar	E
Canada Bread Co Ltd Canada Cement Co Ltd common 64% preference20	68 May 25½ May	78 Jan 27 Apr	Eastern Gas & Fuel Assn common10 14 135% 141% 5,900 133% Apr 155% Jan 4½% prior preferred100 733/4 73½ 74 325 72¼ Mar 77½ Jan Eastern Malleable Iron25 28 27 28 70 26½ May 34 Jan
Canada Southern Oils Ltd	24,100 8½ Jan 9,400 513 Jan	15½ Apr 8¼ Apr	Eastern States Corp 1 _ 73/4 73/4 100 55% Jan 93/4 Feb \$7 preferred series A 29 130 75 120 Jan 146 Feb \$6 preferred series B 116 117 75 108/4 Jan 1331/2 Feb
Canadian Dredge & Dock Co Ltd• Canadian Industries Ltd100100	53 Feb	53½ Feb	Eastern Sugar Associates Common shares of beneficial int 1 - 33 34 1,000 30 Apr 35 ^{1/2} Jan So pid shares of beneficial int 1 - 33 34 1,000 80 Apr 85 May
	155 Feb 7,900 3% Jan 21 Feb 600 12% Jan	161½ Feb 6¼ Feb 23 Apr 17% Jan	Easy Washing Machine class B $10\frac{1}{2}$ 10 $\frac{3}{8}$ 11 $\frac{1}{2}$ 4,000 10 $\frac{3}{8}$ May 12 $\frac{1}{2}$ 4,000 Electrographic Corp common5 24 $\frac{1}{2}$ 24 25 23,400 23 $\frac{3}{4}$ Apr $\frac{1}{1}$ 4 Mar Enertrographic Corp comon1 - 11 11 $\frac{1}{4}$ 400 10 $\frac{3}{4}$ Feb $\frac{1}{10}$ May $\frac{1}{10}$ Mar
$ \begin{array}{c ccccccccccccccccccccccccccccccccccc$	600 12% Jan 200 7% Mar 1,300 4 Mar 25 80¼ Apr	17% Jan 8½ Feb 4% Mar 91 Jan	Empire Milwork Corp1 = 100 / 1
Carreras Ltd-	2,100 108 Jan 2 ¹ / ₈ Apr	1123⁄4 May 23⁄4 Jan	$\begin{array}{c} \text{Leavy convertible preferred} \\ \text{S2 convertible preferred} \\ \text{Esquire Inc} \\ \text{Events a Convortion 1td} \\ \text{Figure 1nc} \\ \text{Figure 1nc} \\ \text{Figure 2nc} \\ Figure 2$
Amer dep rcts A ord281 Amer dep rcts B ord286d For footnotes see page 33.	1134 Mar 178 Mar	12 Mar 1% Mar	$ \begin{array}{c ccccccccccccccccccccccccccccccccccc$

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For footnotes see page 33.

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NEW YORK CURB EXCHANGE

90) 	Friday Week's	Sales		ANGE FOR WEEK	ENDED MAY 16					
STOCKS New York Curb Exchange Par	Last Range Sale Price of Prices Low High F	for Week	Range Sir Low	nc e Jan. 1 High	STOCKS New York Curb Exchange Par	Friday Last Sale Pric	Week's Range e of Prices Low High	Sales for Week 'Shares	Range Sinc Low	e Jan. 1 High
Fairchild Camera & Instrument1 Fairchild Engine & Airplane1 Fansteel Metallurgical	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	6,000 5 1,300 23	3 Feb 5¾ Apr 3¼ May	2834 Jan 7½ Jan 29 Jan	Jeannette Glass Co common1 Jefferson Lake Sulphur Co (N J)1 Jerry_O'Mahoney Inc10c	18½ 4¾	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	400 900 4,900	3½ Mar 18 Mar 3% Feb	4½ Jan 24¾ Feb 5¼ Mar
First York Corp common10c \$2 dividend cumulative preferred1 Fishman (M H) Co Inc1	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	3,200 3 75 31	5½ Apr 3 Jan 1 Jan 0½ Jan	60 Feb 3½ Jan 33% Jan 11¼ Mar	Jim Brown Stores common1 Preference Julian & Kokenge Co Jupiter Oils Ltd15c		$\begin{array}{cccccccccccccccccccccccccccccccccccc$	200 100 50 18,900	1¼ Mar 1% Jan 20¾ May 2% Jan	2 Feb 2% Feb 23 Jan 511 Apr
Ford Motor of Canada— Class A non-voting* Class B voting* Ford Motor Co Ltd—	58½ 58¼ 58¾ 68 68	500 50) Feb 1½ Feb	61 Mar 70 Apr			ч -18 К	10,000	2/8 000	
American deposit rcts ord regf1 Ford Motor of France— American deposit receipts bearer Fort Pitt Brewing Co1	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	11,800	5 Mar 13 May 7% Apr	6 Jan 1 1 ⁵ 6 Jan 10 Apr	Kaiser-Frazer Corp1 Kansas Gas & Electric 4½% pfd100 Kawneer Co*	4%	4% 5%	23,700 	4% May 100 Jan 24 Apr	7 Mar 103½ Mar 25¾ Mar
Fox (Peter) Brewing1.25 Franklin Simon & Co Inc common1 4½% convertible preferred50 Fuller (Geo A) Co5	8 ³ / ₄ 8 ³ / ₄ 9 	1,600 7 9 100 43	7¼ Feb 9¼ Feb 3 Jan	11½ Mar 9¼ Feb 45 Feb	Kennedy's Inc5 Key Co common5 Kidde (Walter) & Co5 Kings County Lighting common*	 	$ \begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	100 325 1,000 1,500	11% Feb 8 May 20 Jan 8% Jan	13 Jan 10½ Jan 28 May 95% Mar
Fuller (Geo A) Co	¹¹ / ₆ ¹¹ / ₄	800 10	0½ Feb	11½ Jan	4% cumulative preferred 50 Kingston Products 1 Kirby Petroleum 1 50c preferred 10	3%	x35% x37% 251/4 26	1,600	33 Jan 3 ⁵ / ₈ May 22 ⁵ / ₈ Jan	36½ Apr 4¼ Feb 31½ Mar 9 Mar
Gatineau Power Co common• 5% preferred100 Gellman Mfg Co common1	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	700 3	7¼ May 5 Jan 5% Mar	183⁄4 Mar 103 May 45⁄8 Jan	Kirkland Lake G M Co Ltd1 Klein (D Emil) Co common* Kleinert (I B) Rubber Co10	7⁄8 	8 ¹ / ₂ 8 ³ / ₄ 18 7/8 13 ⁷ /8 14 ¹ /4	600 1,400 300	7¾ Jan ¾ Jan 9‰ Feb 13½ Feb	1_{16}^{1} Apr 14 Apr 14 ³ / ₄ Apr
General Acceptance Corp1 General Alloys Co General Builders Supply Corp com1 5% convertible preferred25	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	6,200 8 900 2 7,400 2	8¼ Jan 2½ Jan 2¾ Jan 8½ Jan	10¼ Feb 3% Feb 3½ May 19 Jan	Knott Hotels Corp5 Kobacker Stores7.50 Kropp (The) Forge Co33 ¹ / ₃ c Krueger Brewing Co1	4	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	400 400 1,100 100	10% Apr 9% Mar 3% Apr 7 Apr	13½ Feb 10% Jan 5½ Jan 8½ Jan
General Electric Co Ltd— Amer dep rcts ord regf1 General Finance Corp 5% pfd A10 General Fireproofing common5	$\frac{1}{281/4} = \frac{1}{267/8} = \frac{1}{281/4} = $	450 1,200 26	8% Feb 7% Feb 6¼ Apr	9% Apr 8% May 29 Feb			L	 A state A state A state 		
General Outdoor Adv 6% pfd100 General Plywood Corp common50c 5% conv preferred20	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	800 2 150 10	3½ Mar 2¼ Mar 0½ Jan	107 Feb 2% Jan x11% Feb	Laclede-Christy Company5 L'Aiglon Apparel Inc1 Lake Shore Mines Ltd1 Lakey Foundry & Machine1	4 5/8 11 3/4	$ \begin{array}{cccc} \overline{458} & \overline{458} \\ 1142 & 12 \\ 12 7 $	200 2,300	15 Jan 4% Apr 11 Feb 6% Jan	16¼ Feb 4¾ Jan 13¾ Apr 7¾ Jan
General Public Service \$6 preferred Georgia Power \$6 preferred \$5 preferred Gerity-Mich Corp	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	75 113 20 108	93/4 Jan 3 Jan 81/2 Jan 33/4 Apr	101 Jan 116½ Mar 108½ Jan 5¾ Jan	Lamson Corp of Delaware5 Lanston Monotype Machine5 La Salle Extension University5	8½	634 678 81/2 87/8 x1578 16	700 700 400	8½ May 15 Apr 4¾ Jan	10 Jan 21% Feb 5¼ Mar
Giant Yellowknife Gold Mines1 Gilbert (A C) common* Gilchrist Co*	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	2,800 9 50 18	9 ³ ⁄4 May 8 Feb 2 ¹ ⁄2 Mar	12% Jan 24% Apr 14 Jan	Lefoourt Realty common1 Le Tourneau (R G) Inc1 Liberty Fabrics of N Y1	22 6¼	22 225% 6 ¹ / ₄ 7 ¹ / ₈	900 1,700	16% Apr 20% Feb 6¼ May	20% Feb 25% Jan 8 Jan
Gladding McBean & Co10 Glen Alden Coal Glenmore Distilleries class B1 Globe Union Co Inc5	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	350 13 4,100 9 700 13	3¾ Jan 9¼ Apr 3¼ Apr	17¼ Feb 11¾ Jan 15½ Jan	Loblaw Groceterias class A Class B	2534	20 ³ / ₄ 20 ³ / ₄ 25 ³ / ₈ x26 ¹ / ₄	 50 7,500	30 Jan 31½ Jan 20% May 25 Jan	31 ³ ⁄ ₄ Mar 31 ¹ ⁄ ₂ Jan 23 ¹ ⁄ ₄ Jan 27 ³ ⁄ ₄ Mar
Gobel (Adolf) Inc common1 Godchaux Sugars class A*	<u> </u>	1,700 48	934 Apr 334 Apr 81⁄2 Jan	25¼ Feb 5% Jan 58 Jan	Longines-Wittnauer Watch Co1 Louisiana Land & Exploration1 Louisiana Power & Light \$6 pfd Lynch Corp2	461%	$ \begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	900 5,100 600	12 Feb 45% May 111½ Jan 13% Mar	13 Jan 54% Jan 114 Jan 15 Jan
Class B \$4.50 prior preferred Goldried Consolidated Mines1 Goodman Manufacturing Co50	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	120 73 22,100 20 55	7 $\frac{1}{4}$ Apr 3 Jan $\frac{13}{16}$ Jan 3 $\frac{13}{2}$ Jan	42 Jan 78 Feb 1% Mar 59½ May		1 k	M			
Gorham Manufacturing common4 Graham-Paige Motors 5% conv pfd25 Grand Rapids Varnish1 Gray Manufacturing Co5	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	200 19	4% Feb 9½ Feb 5½ Jan 3% May	28 Jan 25½ Mar 7½ Feb 15% Jan	Mackintosh-Hemphill Co Maine Public Service Co1 Mangel Stores common	; ; ;	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	500	11¾ Apr 15¾ Jan 14½ Feb	16½ Jan 16¾ Feb 16% Mar
Great Atlantic & Pacific Tea— Non-voting common stock 7% 1st preferred 100 Great Lakes Oil & Chemical Co	125 125 128 1/2	450 121 170 128	1 Feb 8 ¹ / ₄ Apr 2 ¹ / ₄ Feb	129 Apr 133½ Jan 3% Apr	Manischewitz (The B) Co Mapes Consolidated Mfg Co Marconi International Marine Communication Co Ltd£	=			30½ Feb 43 Jan 3½ Apr	31 Mar 47 Mar 4½ Jan
Great Northern Paper25 Grie_edieck Western Brewery2 Grocery Stores Products common5 Gypsum Lime & Alabasthe•	53% 53¼ 54 17¾ 17%	750 5	2 Jan 1¼ Apr	61¼ Feb 22¼ Jan 11 Mar	Marion Power Shovel1 Massey Harris common Mays (J W) Inc common McKee (A G) & Co class B	*	$ \begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	700 400 260	12 ³ ⁄ ₄ Jan 10 ³ ⁄ ₈ May 9 Jan 48 Jan	14½ Apr 12¾ Jan 9½ Jan 58 Apr
Gypsun Line & Alabastine*	н		*****		New common McWilliams Dredging Mead Johnson & Co	* 25½ * 125%	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	100 1,100 3,500	25½ May 15% Mar 12% May	25½ May 25 Mar 15% Jan 3% Jan
Haelan Laboratories Inc	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	400 4	23% Jan 4 Apr 31% May 71⁄2 May	334 Jan 5 Jan 16 Feb 1912 Mar	Menasco Míg Co Merritt Chapman & Scott Corp— Warrants		2% 2%		2¼ May 9 Apr	13 Jan 1434 Feb
Hartford Electric Light25 Harvard Brewing Co	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	250 x46 1,100 1 700 6	6½ Jan 1% Jan 6 Apr	48½ Jan 2 Jan 6¾ Mar	Mesabi Iron Co Metal Textile Corp common250 Participating preferred1 Michaels Brothers Inc1	$11\frac{1}{2}$ $5\frac{3}{4}$ $51\frac{1}{2}$	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	i terter i	7% Jan 5% Jan 51½ May 3% Apr	6 Apr 53 Jan 4½ Jan
Hastings Mfg Co2 Hathaway Bakerles Inc1 Havana Lithographing Co10 Hazeltine Corp•	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	600	9½ Apr 3½ Apr 4¾ Apr 4¾ Apr	10 ³ ⁄4 Jan 4 ¹ ⁄4 Jan 45 ¹ ⁄ ₂ Jan	Michigan Bumper Corp1 Michigan Steel Tube2.50 Michigan Sugar Co common	81/4	$\begin{array}{cccc} 7\frac{1}{4} & 7\frac{1}{4} \\ 8\frac{1}{4} & 8\frac{1}{4} \\ 1 & 1\frac{1}{8} \\ 7\frac{3}{8} & 7\frac{1}{2} \end{array}$	600	7 Feb 8¼ Apr 1 Mar 7 Apr	8 Jan 10½ Jan 1¾ Jan 8¼ Jan
Hearn Dept Stores common5 Hecla Mining Co25c Helena Rubinstein common* Class A*	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	2,300 12 150 16	5 Apr 2% May 6½ Feb 3% Feb	6% Jan 17% Jan 19% Jan 13% Jan	6% preferred10 Micromatic Hone Corp1 Middle States Petroleum common1 Middland Oil Corp \$1 conv preferred	163/4	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	500 1,600 50	12% Mar 16½ May 11¼ Feb	14½ Jan 20% Jan 20¼ Feb
Heller Co common 2 5½% preferred 100 4½ preferred w 100 Henry Holt & Co common 10	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	200 15 20 92 420 6	5½ Apr 2 Jan	16 ³ / ₄ Jan 102 Apr 78 Feb 7% Feb	Midland Steel Products- \$2 noncum dividend shares Midvale Co common	and Lands	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	50 400 100	25 Apr 15% May 4% Apr	26¼ Jan 18% Jan 5¾ Jan
Hercules Steel Products10c Higbie Mfg Co common1	31/4 31/8 31/2 55/8 51/6 55/8	600 : 900 :	3 Apr 5½ May	4 % Jan 7 Jan 8 % May	Mid-West Abrasive500 Midwest Piping & Supply common Mid-West Refineries1 Miller Wohl Co common50		$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	300 1,200 200	27½ Feb 3 Apr 5 Apr	32½ Jan 4¼ Feb 5% Jan 32 Jan
5% convertible preferred10 Hoe (R) & Co class A50 Hollinger Consol Gold Mines5 Holly Stores Inc1	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	700 10 4,000 13 400 2	7 ¹ / ₂ Apr 0 ³ / ₄ May 3 ¹ / ₂ Apr 2 ³ / ₈ Apr	12½ Jan 15¼ Jan 35% Jan	4½% convertible preferred	102 16%	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	50 1,600 50 1,200	29 ³ ⁄4 May 14 ¹ ⁄2 May 100 Mar 15 ³ ⁄4 Jan	17½ Jan 103½ Mar 17% Jan
Holophane Co common Horder's Inc Hormel (Geo A) & Co15 Horn & Hardart Baking Co	33½ 31 33½	13 43 130	3 ⁵ / ₈ Mar 3 ¹ / ₂ Jan 3 ¹ / ₂ Apr 0 Apr	33½ May 14 Mar 46 Jan 140 Jan	Molybdenum Corp1 Monogram Pictures common1 Monongahela Power Co	3 1/8	40 ¹ / ₄ 43 ¹ / ₂ 3 3 ¹ / ₄	3,800 3,600	36½ May 2¾ Apr	53% Jan 3% Jan
forn & Hardart common* 5% preferred100 Hubbell (Harvey) Inc common5	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	60 10 0 300 29	9¼ Mar 0 Jan 9% Apr	23% Jan 105% Jan 33% Feb	4.40% cumulative preferred100 4.80% cumul preferred series B100 4.50% preferred series C100 Monroe Loan Society com class A1	=	$\begin{array}{cccc} 97 & 97 \\ 103 \frac{1}{2} & 103 \frac{1}{2} \\ 96 \frac{1}{4} & 96 \frac{1}{4} \\ 2 \frac{3}{4} & 2 \frac{3}{4} \end{array}$	75 10 25 300	86% Feb 97½ Jan 92 Mar 2% Feb	97 May 103½ May 98 Apr 3 Apr
Humble Oil & Refining capital stock Hurd Lock & Manufacturing Co5 Huyler's common1 1st convertible preferred1	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	6,100 72	2 May 3½ Feb % Jan 6 Apr	86½ Jan 4½ Jan 2¼ Feb 12½ Feb	Montgomery Ward & Co class A Moody Investors participation pfd Morris Plan Corp of America100 Mountain States Power common7.25	172½ -4¼	$ \begin{array}{r} 172\frac{1}{2} 173\frac{1}{2} \\ \overline{4}\frac{1}{4} \overline{4}\frac{3}{8} \\ 12\frac{1}{4} 12\frac{3}{8} \end{array} $	210 1,600 1,400	168 Jan 31½ Apr 4 Jan 11¾ Jan	176 Apr 36 Jan 4 ⁵ / ₈ Jan 12 ⁵ / ₈ Mar
Hydro-Electric Securities Hygrade Food Products5	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	400 4 100 14	43%a Feb 4 Apr	4% Mar 18% Jan	Mountain States Fold Tel		$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	10 150 700	9934 Apr 21½ May 2034 Mar 85 May	105 Jan 26 Apr 23 ¹ / ₈ Apr 13 ¹ / ₈ Feb
Illinois Zinc Co common• Imperial Chemical Industries—	I 19½ 19½ 20¼	1	9½ May	31¼ Jan	Muskegen Piston King common10 Muskogee Co common10 Muter Company common50c		8%4 8%8 23 23 8 8%8	200 1,100	22¼ Jan 7¾ Jan	26½ Jan 9½ Feb
American dep receipts registered11 Imperial Oil (Canada) capital stock* Imperial Tobacco of Canada5 Imperial Tobacco of Great Britain &	3734 3718 3838 938 958	8,500 35	43⁄4 Mar 53⁄4 May 93⁄8 May	5½ Apr 41% Apr 10% Feb	Nachman Corp10	15%	N 15% 15%	100	14% Apr	16½ Jan
Irelandf1 Indianapolis Pwr & Light 4% pfd_100 Insurance Co of North America5		70 92 1,400 70	9% Mar 2. Jan 0. Jan 7% Feb	103/4 Feb 98 Apr 791/2 Mar 243/6 May	Namm's Inc common1 National Bellas Hess common1 National Breweries common* 7% preferred2	25% 123%	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	100 2,000 500	3 ⁵ ⁄ ₈ Jan 2 ⁵ ⁄ ₈ Apr 12 ¹ ⁄ ₈ Apr 47 Feb	6½ Mar 3 Jan 21 Feb 51 May
International Cigar Machinery• International Hydro-Electric— Preferred \$3.50 series50 International Metal Industries Λ•	237% 2334 24 9934 100	600 93 42	3 Jan 2 Apr	100½ Mar 42 Apr 40% Apr	National Fuel Gas National Mallinson Fabrics1 National Mfg & Stores common1 National Petroleum Ltd25c	13 % 2 %	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	11,300 400 8,500	13% Jan 7½ Feb 12¼ Jan 2% Feb	14½ Feb 16% Mar 20 Mar 3% Apr
International Petroleum capital stock.* International Products10 Investors Royalty1 Iowa Public Service Co—	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	700 9 21,600 3	3½ Jan 9% May 3% Jan	11	National Phoenix Industries10c National Pressure Cooker common2 National Radiator Co4 National Research Corp1	2 1/8	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	15,700 100 300 600	2 Feb 12 Apr 9 Mar 15 ¹ / ₄ May	23¼ Jan 14½ Jan 11¾ Jan 19 Apr
3.90% preferred100 Iron Fireman Manufacturing v t c* Ironite Inc1 Irving Air Chute1	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	100 7 100 5	0½ May 7½ May 5½ Jan	83 Jan 14% Jan 7% Apr 7 Feb	National Rubber Machinery10 National Starch Products1 National Steel Car Ltd*		$\begin{array}{cccccccccccccccccccccccccccccccccccc$	300 200 300	12¼ May 15% May 25 Apr	19 Apr 14 ³ / ₄ Jan 18 ³ / ₈ Jan 28 ¹ / ₂ Jan 6 ¹ / ₂ Mar
Italian Superpower Corp com cl A* For footnotes see page 33.	11/4 13/8	200 1	l Jan	1¾ Mar	National Transit common1	844) 	4% 5	800	4 Feb	572 Mar

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NEW YORK CURB EXCHANGE

	NEW YORK CURB EXCHANGE RANGE FOR WEEK ENDED MAY 16										
Friday Week's STOCKS Last Range New York Curb Exchange Sale Price of Prices	Sales for Week Shares Range Si	ince Jan. 1	STOCKS New York Curb Exchange	Friday Last Sale Prio	Range of Prices	Sales for Week Shares	Range Sin	ce Jan. 1			
Par Low High National Union Radio30c 3½ 3½ Neptune Meter common2.50 19½ 19½	Low 3,000 25% Mar 40.J 185% Apr	High 4 Apr 22 Jan	Par Rome Cable Corp common5 Roosevelt Field Inc5	27	Low High 16 16 ¹ / ₈ 25 27 ¹ / ₈	800 2,600	Low 141/8 Feb 20% Feb	High 16 ¹ / ₈ Apr			
Nextle Metter Common1 4% 4% 4% Nextle Mut Co common1 4% 4% 4% New British Dominion Oil Ltd40c 3½ 3% 3% New England Tel & Tel100 109% 108% 109%	200 45% Jan 22,500 25% Feb 2,010 108 Jan	4% Jan 4 ₁₆ Apr 111 Feb	Roosevent Field The Long Long Long Long Long Long Long Long	10 ½ 18¾	$\begin{array}{cccc} 37 & 38 \frac{1}{4} \\ 10 \frac{1}{8} & 10 \frac{3}{8} \\ 18 \frac{5}{8} & 19 \frac{1}{8} \end{array}$	400 200 3,100	35¾ May 10 Mar 15¾ Jan	27 ³ / ₄ Mar 45 Jan 11 Jan 21 ¹ / ₂ Apr			
New Haven Clock & Watch Co1 31/2 33/8 31/2 41/3 convertible preferred20 73/8 71/2	500 25% Apr 200 65% Apr 700 615% Apr	3% Feb 8½ Feb 80 Jan	Ryan Consolidated Petroleum		$\begin{array}{c} 93/8 & 91/2 \\ 47/8 & 51/4 \\ 43/ & 51/4 \end{array}$	300 3,000	5% Apr 9% May 4% Feb	8 Jan 11 Feb 634 Feb			
New Mexico & Arizona Land 19 18% 19% New Park Mining Co 1 2¼ x3% x2¼	2 400 17¼ Jan 6,600 2½ Jan 65 Jan	23¼ Jan 3¼ Jan 69½ Jan	Ryerson & Haynes common1		4¾ 5	1,600	4% May	5% Jan			
New York Auction Co common	300 8½ Feb 350 28 May 10 7½ May	87% Apr 34½ Jan 9% Jan	St Lawrence Corp Ltd common1	36%	S 35 5 37	9,700	34% May	461/ 5			
New York Shipbuilding Corp— Founders shares1 Niagara Share Corp common5 163/a 163/4 163/a	16½ May 1,000 x16 Feb	19 Feb 18% Jan	Samson United Corp common1 Sapphire Petroleums Ltd Savoy Oil Inc (Del)25c Sayre & Fisher Brick Co1	11 3 ³ /4 10 ³ /8	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	4,500 8,100 2,800	16 May 316 Feb 4 Jan	46¼ Feb 1 Jan 413 Apr			
Niles-Bement-Pond 1534 14 ½ 1534 Nipissing Mines5 2¼ 2¼ Non-Ferrous Metal Prod Ltd—	2,200 13½ Apr 1,200 1% Jan 9,800 ½ Apr	18% Jan 211 Apr	Schulte (D A) Inc common1		$\begin{array}{cccc} 2\frac{3}{4} & 3\frac{1}{8} \\ 8\frac{1}{2} & 8\frac{5}{8} \\ 2\frac{1}{8} & 2\frac{1}{4} \end{array}$	1,000 300 5 900	2¾ Mar 8½ Jan 2 Jan	13 Apr 3½ Jan 9¼ Jan 2¾ Jan			
Amer dep rots ord shs3 56d 1/4 1/4 3/4 North American Rayon \$3 preferred_50 433/4 433/4 433/4 433/4 North American Utility Securities5 81/4 81/4 81/4 81/4 North Canadian Olis Ltd5 31/6 31/6 3/6 North Central Texas Oli5	100 43 Feb 400 7 ¹ / ₂ Mar 20,100 3 ¹ / ₆ Mar	78 Apr 45½ Jan 11½ Mar 4¼ Apr	Scullin Steel Co common* Securities Corp General1 Seeman Bros Inc*	25 ⁵ /8	25½ 26	500	25 1/2 Apr 13/4 Apr 14 1/2 Apr	2 ¼ Jan 33 Jan 2¼ Mar 15½ Jan			
North Canadian Oils Ltd25 $3\frac{1}{16}$ 3		27½ Jan 5½ aJn 88 Apr	Segal Lock & Hardware1 Selby Shoe Co* Semler (R B) Inc*	13/4 13	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	30,300 600	1 May 9¾ Feb 3 Jan	13/4 May 13/4 May 45% Mar			
Northern Ind Fub Serv 4¼% pfd_100 97 97¾ Novadel-Agene Corp• 16¾ 16¾ 17	90 87¼ Jan 60J 16½ Jan	97¾ May 17% Apr	Sentinel Radio Corp common1 Sentry Safety Control10c	4% 13	$\begin{array}{cccc} 4\frac{7}{8} & 5\frac{1}{8} \\ \frac{3}{4} & \frac{13}{16} \\ 14\frac{1}{4} & 14\frac{1}{4} \end{array}$	400 1,200	4% May % Mar	6¼ Feb 1½ Jan			
0			Serrick Corp class B Seton Leather common* Shattuck Denn Mining5 Shawinigan Water & Power*	 9%	$ \begin{array}{r} 14 \frac{7}{4} & 14 \frac{7}{4} \\ 9 & 9 \\ 9 \frac{5}{8} & 10 \frac{1}{4} \\ 39 \frac{3}{4} & 40 \frac{3}{4} \end{array} $	500 100 3,200 600	13¼ Mar 8¼ Mar 9% Jan	15 Jan 9½ Jan 13¼ Feb			
Ogden Corp common50c 2½ 2½ 2½ 2¾ Ohio Brass Co class B common 46 45¼ 45¼ Ohio Power 4½s preferred10 108 109	1,700 1% Feb 125 45¼ May 60 103½ Jan	2% May 56½ Jan 109½ Apr	Sherwin-Williams common25 4% preferred100 Sherwin-Williams of Canada Shoe Corp of America class A	66 	65 1/8 67 	900	39 Jan 61½ Feb 103 Jan	47½ Jan 69½ Mar 106 Apr			
Oklahoma Natural Gas	200 33 ½ Feb 100 39 ¾ Feb 100 14 ¾ Mar	36% Jan 54½ Apr 16% Jan	Shoe Corp of America class A* Sicks Breweries Ltd* Silex Co common*	1734 3½	$\frac{\overline{17}}{\overline{3}^{1/2}} \frac{\overline{17}^{3/4}}{\overline{3}^{5/8}}$	500 300	21 May 16¼ Mar	24 Feb 18¾ Jan 5 Jan			
Oliver United Filters class B 16% 16½ 17¾ Olympic Radio & Telev Inc1	1,050 135% Mar 63/4 Apr x161/2 Feb 700 435% May	1734 May 858 Jan 1812 Jan 5434 Jan	Glassian Readman Rublications		J /8	300	3½ May 27 Feb	5 Jan 29 Jan			
O'okiep Copper Co Ltd Amer shares	100 43% May 100 17¼ Feb	20% Jan	Simpons-Boardman Publications- \$ convertible preferred	4% 39%	45% 47% 385% 40	1,300 4,300	4½ Jan 38% Apr	51% Feb 451/4 Jan			
Р					4 4 193/8 193/8	200 100	334 Feb 1938 May	4574 Jan 4 Jan 23 Jan			
Pacific Can Co common5 13% 13% 13% 13% 13% 13% 13% 13% 13% 13% 13% 13% 33% 33% 33% 33% 33% 33% 33% 33% 33% 33% 29% </td <td>700 11 Mar 2,400 30% Jan 100 28% Apr</td> <td>14½ May 33¾ Feb 30 Mar</td> <td>Sonotone Corp1 Soss Manufacturing common1 South Coast Corp common1 South Penn Oil Co common12.50</td> <td>10</td> <td>$\begin{array}{cccc} 4 & 4\frac{1}{4} \\ 10 & 10\frac{1}{8} \\ 6\frac{3}{8} & 6\frac{3}{4} \end{array}$</td> <td>1,100 400 1,400</td> <td>4 Apr 934 Jan 6 Jan</td> <td>4½ Jan 11½ Jan 9¾ Mar</td>	700 11 Mar 2,400 30% Jan 100 28% Apr	14½ May 33¾ Feb 30 Mar	Sonotone Corp1 Soss Manufacturing common1 South Coast Corp common1 South Penn Oil Co common12.50	10	$\begin{array}{cccc} 4 & 4\frac{1}{4} \\ 10 & 10\frac{1}{8} \\ 6\frac{3}{8} & 6\frac{3}{4} \end{array}$	1,100 400 1,400	4 Apr 934 Jan 6 Jan	4½ Jan 11½ Jan 9¾ Mar			
5% 1st preferred25 27¾ 27¾ 27¾ 27¾ 27¾ 27¾ 27¾ 27¾ 27¾ 27¾ 27¾ 27¾ 27¾ 25¾ 26½	200 26¼ Jan 4,200 25½ Jan 2,100 25% Jan	28½ Apr 27 Mar 27½ Apr	Southwest Pa Pipe Line10	42% 	42¼ 42½ 	1,200	42¼ May f5 Apr	45% Jan 28 Mar			
Pacific Lighting \$4.50 preferred* 102 ³ / ₄ 102 ³ / ₄ 102 ³ / ₄ \$4.40 div cum preferred* 100 ³ / ₄ 100 ³ / ₄ 100 ³ / ₄	300 24½ Jan 325 97¼ Jan 50 95 Jan	26 ³ ⁄ ₄ Apr 102 ³ ⁄ ₄ May 101 ¹ ⁄ ₂ Apr	Southern California Edison- 5% original preferred25 4.88% cumulative preferred25 4.56% convertible preference25	281/2	45 ⁵ / ₈ 46 28 ¹ / ₄ 28 ¹ / ₂	380 600	41 ¹ ⁄ ₄ Jan 26 ¹ ⁄ ₂ Jan	46½ Mar 28½ May			
Pacific Petroleum Ltd 13% 13 13½ Pacific Power & Light 5% pfd100 100½ 100 101½ Pacific Public Service common - <td>15,900 9% Jan 200 95 Jan 15 Apr 200 22% Jan</td> <td>15 Apr 102 Mar 17 Mar 24½ Feb</td> <td>4.36% convertible preference25 4.48% convertible preference25 4.32% cumulative preferred25 4.08% cumulative preferred25</td> <td>29%</td> <td>$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$</td> <td>200 800 400</td> <td>30³⁄₄ Apr 28¹⁄₂ Apr 23¹⁄₂ Jan</td> <td>33⁵/₈ Jan 30⁷/₈ Jan 25³/₄ Apr</td>	15,900 9% Jan 200 95 Jan 15 Apr 200 22% Jan	15 Apr 102 Mar 17 Mar 24½ Feb	4.36% convertible preference25 4.48% convertible preference25 4.32% cumulative preferred25 4.08% cumulative preferred25	29%	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	200 800 400	30 ³ ⁄ ₄ Apr 28 ¹ ⁄ ₂ Apr 23 ¹ ⁄ ₂ Jan	33 ⁵ / ₈ Jan 30 ⁷ / ₈ Jan 25 ³ / ₄ Apr			
Page-Hersey Tubes common - <td>$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$</td> <td>67 Feb 4¹/₄ Apr 7¹/₈ Jan</td> <td>Southern Pipe Line1 Southland Royalty Co5</td> <td>24¼ 51</td> <td>$\begin{array}{cccccccccccccccccccccccccccccccccccc$</td> <td>400 700</td> <td>2134 Mar 6 Jan 50 May</td> <td>25 May 12 Feb 64½ Jan</td>	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	67 Feb 4 ¹ / ₄ Apr 7 ¹ / ₈ Jan	Southern Pipe Line1 Southland Royalty Co5	24¼ 51	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	400 700	2134 Mar 6 Jan 50 May	25 May 12 Feb 64½ Jan			
Paramount Motors Corp1 Park Chemical Company1 Parker Pen Co class A213 13	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	60¼ May 4% Jan 15½ Jan	Spencer Shoe Corp1 Stahl-Meyer Inc* Standard Brewing Co2.78		${1}$ ${1^{3/8}}$		4% Jan 4½ Jan	5 Feb 5 Mar			
Class B2 13½ 13½ Parkersburg Rig & Reel1 1123/2	100 12¼ May 1,100 15½ Jan	15 Jan 18% Apr	Standard Dredging Corp common1 \$1.60 convertible preferred20 Standard Forgings Corp1	2½ 15	$ \begin{array}{c} 1 & 1.78 \\ 2.38 & 2.58 \\ \overline{14.34} & \overline{15.1/2} \end{array} $	9,900 1,300 700	34 Jan 238 May 1612 Apr 1434 May	1 ³ % May 3 ¹ ⁄ ₄ Jan 18 ¹ ⁄ ₂ Feb 21 Mar			
Paticnogue Plymouth Mills 36 35 36 Patican Co Ltd 2 6 5% 6% Peninsular Telephone common 42% </td <td>60 35 May 900 534 Jan 150 3934 Jan</td> <td>44½ Jan 6¾ Mar 43¾ Apr</td> <td>Standard Oil (Ky)10 Standard Packaging Corp1</td> <td>39 11</td> <td>14 /4 13 /2 38 ½ 39 10 % 11 ½ x21 x21</td> <td>1,500 2,700 50</td> <td>38 1/2 Jan 9 Jan 20 1/2 Jan</td> <td>41 Feb 12 Mar 24 Mar</td>	60 35 May 900 534 Jan 150 3934 Jan	44½ Jan 6¾ Mar 43¾ Apr	Standard Oil (Ky)10 Standard Packaging Corp1	39 11	14 /4 13 /2 38 ½ 39 10 % 11 ½ x21 x21	1,500 2,700 50	38 1/2 Jan 9 Jan 20 1/2 Jan	41 Feb 12 Mar 24 Mar			
\$1 cumulative preferred	200 21 ³ / ₄ Feb 250 27 ¹ / ₄ May 600 5¹/₈ Feb	235/8 May 281/2 Jan 51/2 Jan	Convertible preferred10 Standard Power & Light common1 Common class B \$7 preferred	9 1/4 8 7/8 185	$ \begin{array}{r} 8^{5}\!$	36,500 3,200	6 ³ / ₄ Jan 7 Jan x173 ¹ / ₄ Jan	9% May 9 Mar 185 May			
Pennroad Corp common 1 x13% x13% x13% 14% Penn Gas Electric class A com 6 <td< td=""><td>12,00J 13 ½ Mar </td><td>14% May 4% Jan 108¼ May</td><td>Standard Products Co1 Standard-Thomson Corp1 Standard Tube class B1</td><td>5%</td><td>75% 77% 51/2 55%</td><td>200 1,800</td><td>7½ Apr 5½ May 4¾ Apr</td><td>10% Jan 7% Jan 5% Apr</td></td<>	12,00J 13 ½ Mar 	14% May 4% Jan 108¼ May	Standard Products Co1 Standard-Thomson Corp1 Standard Tube class B1	5%	75% 77% 51/2 55%	200 1,800	7½ Apr 5½ May 4¾ Apr	10% Jan 7% Jan 5% Apr			
Pepperell Manufacturing Co (Mass)_20 62 ³ / ₄ 62 ³ / ₄ 65 ¹ / ₄	1,150 38¼ Jan 400 3½ Mar 350 61 Mar	44½ Feb 3¾ Jan 76⅛ Jan	Starrett (The) Corp1 Steel Co of Canada ordinary		3 ³ / ₄ 3 ⁷ / ₈ 30 ¹ / ₂ 31	200 400	3% Apr 29½ Apr	4% Mar 34½ Jan			
Philadelphia Co common 23½ 23 23½ Phillips Packing Co 7½ 63¼ 7½ Phillips Screw Co 100 7½ 63¼ 7½	100 1434 Jan 300 22 Feb 4,800 634 Apr 400 334 Feb	16 Jan 23½ Jan 8% Jan	Stein (A) & Co common• Sterling Aluminum Products com5 Sterling Brewers Inc		$\begin{array}{cccccccccccccccccccccccccccccccccccc$	250 100 200	20 Jan 13% Jan 7½ Jan	21½ Jan 15 Apr 8¼ Feb			
Pinchin Johnson Ltd Amer shares1	400 3 ³ ⁄ ₄ Feb 21 ¹ ⁄ ₂ Apr 1.900 1 ¹ / ₃ Feb	4½ Jan 24 Feb 2½ Apr	Sterling Engine Co10c Sterling Inc1	 19	$2\frac{7}{8}$ 3 $\overline{18}\frac{1}{4}$ $\overline{19}$	2,600 150	2½ Jan 3 Apr 17% Mar	3% Jan 3% Jan 24% Jan			
Piper Aircraft Corp common1 2 ³ / ₈ 2 ¹ / ₂ Pittsburgh & Lake Frie Fo 502/ brie	2.900 23% May 650 51% Jan	2 % Apr 3% Jan 59% Apr	Stop & Shop Inc5 Stop & Shop Inc1	 16	53/4 53/4 16 161/4	300	5 Jan x19 Jan 15% Apr	7¾ Feb 23 Jan 21¾ Jan			
Pittsburgh Metallurgical common5 32½ 32 32½ Pittsburgh Railways Co6 6 6 6¼ Pleasant Valley Wine Co	800 32 May 1,100 5 ¹ / ₂ Apr 100 3 Apr	42¼ Jan 6¼ Jan 3% Feb	Superior Portland Cement Inc1	Ξ	24 ³ / ₄ 25 x3 ¹ / ₄ x3 ¹ / ₄	125 300	4% Jan 24% Mar 3% Feb	5 Jan 26 Feb 3% Jan			
Pneumatic Scale common103 3 3- Polaris Mining Co250 4 37/a 4/a Powdrell & Alexander common2507/a 7/4 Power Corp of Canada common	20 ³ / ₄ Mar 1,200 37 / ₈ Feb 1,700 7 Apr	22½ May 5 Jan 8¼ Mar	Swan Finch Oil Corp15	199 <u>12</u> 997 1985 - 19	14 14 1/2	175	13½ Feb	20 Feb			
6% 1st preferred100 Pratt & Lambert Co Prentice Hall the common 401/4 403/4	29½ Mar 109 Apr 250 38 Feb	32¾ Jan 109 Apr 45 Jan	Talon Inc class A com5	18 1/8	T 18 18½	550	18 May	24 Feb			
Pressed Metals of America	97% Mar 1,000 12¼ Apr 6,300 2½ Feb	10% Feb 13% Feb 3½ Feb	Tampa Electric Co common	 213%	$ \begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	400 400 2,600	x17¾ May 37¾ May 20⅛ Apr	22 ³ / ₄ Jan 43 Jan 24 ⁵ / ₈ Feb			
Providence Gas 734 734 734 Public Service of Colorado 44% cumulative preferred 100 101 101 101	400 65% Apr 2,900 75% May 100 95½ Jan	7½ May 9% Feb 102 May	Texas Power & Light \$4.56 pfd• Thew Shovel Co common5 Thiokol Corp	22½ 15		1,900 1,500	100 Jan 20% Feb 12 Feb	109½ Apr 23 Jan 17% Apr			
Puget Sound Pulp & Timber com	800 28 May 	37½ Feb 17¼ Jan 15¼ May	Thor Corporation common	13½ -7%	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	300 350 2,400	12% Jan 14 Apr 7% May	14¾ Apr 15½ Jan 8¾ Jan			
Q		/4 MAGY	Tishman Realty & Construction 1 Tobacco & Allied Stocks Tobacco Security Trust Co Ltd	17¼	17¼ 17¼	300	14% Feb 88 Jan	18% Apr 95 May			
Quebec Power Có	17 Jan	18 Mar	Amer deposit rcts ord registered£1 Amer deposit rcts def registered5s				5¼ Apr 11 Apr	5½ Apr % Feb 55½ Mar			
Railway & Light Securities		an Alex Constants Constants Constants	Toledo Edison 41/4% preferred100	6% 100¼	54 54 ½ 6 ½ 6 ½ 98 ½ 100 ¾	550 2 300 400	48½ Jan 5% Jan 88½ Jan	8¼ Mar 100% May			
Voting common10 19½ 193% 19½ Railway & Utility Investment A1	600 19 Apr 2 ¹ / ₄ Jan 125 22% Apr	2034 Jan 338 Mar	Tonopah Mining of Nevada1 Trans Empire Oils Ltd Trans Lux Corp1		$\begin{array}{cccccccccccccccccccccccccccccccccccc$	3,200 10,300 600	1½ Feb 4% Jan 2¼ Feb	1¾ Jan 7½ Apr 3 Apr			
Raymond Concrete Pile common 43 ¹ / ₄ 43 ¹ / ₂ 45 Raytheon Manufacturing common5 8 ¹ / ₄ 8 ¹ / ₄ 8 ¹ / ₈ Reading Tube Corp class A 625	125 22% Apr 1.000 31½ Jan 5.300 8½ May 5% Apr	25 Jan 45 May 11% Jan	Trans Lux Corp1 Tri-Continental warrants1 True Temper Corp Trunz Inc Tung-Sol Electric Inc1	4 18¾		12,800 300	2% Feb 3% Jan 18½ May 16 Mar	4% Jan 21 Feb 16% Jan			
Class B 100 3 ³ / ₄ 3 ³ / ₄ Regal Shoe Co 1 6 ¹ / ₄ 6 ⁴ / ₈ Regal Shoe Co 3 ³ / ₄ 3 ³ / ₄ 3 ⁷ / ₈	5% Apr 300 3½ Apr 200 6 Apr 1,500 3% Apr	5% Jan 4% Jan 7% Mar 4% Jan	Aung-out Electric Inc1	16%	1634 174 ₈	1,200	16 May 16¼ May	19% Jan			
Reliance Electric & Engineering	200 18 May 23 ½ May 27 Mar	4% Jan 1% Jan 29½ Jan 29% Feb	Ulen Realization Corp10c		U 15% 15%	800	1% Mar	2% Jan			
Ricomond Radiator1 $3\frac{1}{4}$ $3\frac{1}{$	300 3 May 1,700 2 Jan	4% Jan 2¼ Jan	Union Class of Canada	7¾ 24	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	13,200 400	51% Feb 201% Jan 7% Feb	7% May 25% Feb 8 May			
Rolls Royce Ltd.	60 87½ Jan 50 37 May	93 Jan 41 Jan	\$3.75 preferred series A Union Stock Yards of Omaha100 United Aircreft Broducts	97 	x97. x97.¼	. 125	89% Jan 72% Jan	9934 Apr 75 Jan 7 Jan			
For footnotes see page 83.	6¼ Apr	64 Apr	United Elastic Corp	5 ¹ / ₄ x33 ¹ / ₂	5 ¹ ⁄ ₄ 5 ³ ⁄ ₈ x32 34 ³ ⁄ ₈		5½ Apr x32 May	38¼ Apr			

NEW YORK CURB EXCHANGE

RANGE FOR WEEK ENDED MAY 16

	STOCKS New York Curb Exchange	Friday Last Sale Price	Wee Rar of Fi	ige	Sales for Wee Shares		ange Sind	e Ian		
	Par	1	Low A	ligh		1	Low	H	igh	
U	nited Milk Products common• 75c participating preferred• nited Molasses Co Ltd— Amer dep rcts ord registered	13¾ 	13¾ 	14½ 	125		a Apr	15 4	Jar Ap	r
	mited NJ RR & Canal100	 18		 9 16	500		2 Jan Jan	221 1	Ma: Ma	
U	Inited Specialities common25 Inited Specialities common25		3% 3% 40% 38 12	3 ⁷ / ₈ 42 39 12	100 4,100 170 100	37 405 371	/8 May /8 May /4 Apr /4 Apr	41/2	Fe Jan Ma Jan	b n y
	S Air Conditioning Corp	35 93% 10 ³ / ₄ 2 ¹ / ₂	$1\frac{5}{8}$ 35 8 $\frac{1}{8}$ 92 $\frac{1}{2}$ 10 $\frac{1}{4}$ 2 $\frac{1}{2}$	$1\frac{3}{4}$ 37 8 $\frac{3}{8}$ 93 $\frac{7}{8}$ 10 $\frac{3}{4}$ 2 $\frac{5}{8}$	1,600 1,900 325 5,600 700	335 71 891 93	/4 Jan /8 May /4 Jan /8 Jan /4 May /2 Apr	95/ 945/ 14	Ap Jaj Ma Ap Jaj A Jaj	n r or
t t	United Stores Corp common50c Universal Consolidated Oil10 Universal Insurance10 Universal Products Co common10 Utah-Idaho Sugar5	1½ 39 3	$ \begin{array}{r} 1\frac{1}{2} \\ 80\frac{3}{8} \\ \overline{37\frac{1}{2}} \\ 3 \end{array} $	$ \begin{array}{r}1\frac{1}{2} \\ 81 \\ \overline{39} \\ 3\frac{1}{4} \end{array} $	600 150 250 1,400	72 21 37	/2 Mar 1/2 Jan 1/8 May 1/2 May Apr	421	Ja Fe 8 Ma 2 Ja 8 Ja	eb uy un
			7	. J)						
x	Jalspar Corp common1		6	61/4	1,200		% Mar		/a Ja	
	54 convertible preferred	 12½ 5½ 	25 12 ¹ /8 x5 ¹ /8 20 ¹ /2	25 12 ³ / ₄ 5 ⁵ / ₈ 21 ¹ / ₂	100 4,700 2.400 500	$\begin{array}{c} 10 \\ 10 \\ 4 \\ 17 \end{array}$	Apr	141 7 24	Fe /8 Fe /8 A1 % M1 ½ Fe /4 Ja	eb pr ar eb
	n de la construcción de la constru La construcción de la construcción d		N		е. Т					Å.
,	Waco Aircraft Co		2 ⁵ /8 6 ³ /8	25/8 63/8	10 20		% May Mar		3/4 F % Ja	
1	Wator Hicking voting tr ctfs ext• 7% preferred100 Waitt & Bond Inc1 \$2 cumulative preferred30 §Waltham Watch Co v t c1 Rights1	 2 ³ / ₈ ¹ / ₂	$ \begin{array}{r} 1 \frac{3}{8} \\ 12 \frac{1}{2} \\ 1\frac{7}{8} \\ \frac{3}{16} \end{array} $	$ \begin{array}{c} \overline{15}_{8} \\ 12\frac{1}{2} \\ 2\frac{3}{8} \\ \frac{1}{2} \end{array} $	2,00 10 17,80 56,20	102 0 1 0 12 0 y1	¹ / ₄ Apr ¹ / ₄ Apr ¹ / ₂ May ³ / ₄ Apr ³ / ₄ Apr ³ / ₁₆ May ³ / ₈ Apr	107 1 ¹ 16 2	Ma 3/4 A 1/2 Ja 3/4 M 1/2 M	ay pr an ar ay
	Ward Baking Co warrants		5 ¹ /4 4 ⁵ /8	5 ¹ /4 4 ⁵ /8	10 30		% Apr % Apr	5	% M M	ar
	Wentworth Manufacturing1.25 West Texas Utilities \$6 pfd* Western Homestead Oils Ltd100 Western Maryland Ry 7% 1st pfd100 Western Tablet & Stationery com		² ¹ / ₂ 184 25 ¹ / ₂	211 184 27	19,70 1 72	$ \begin{array}{ccc} - & 111 \\ 0 & 2 \\ 0 & 170 \\ - & 30 \end{array} $	1/2 Apr 21/2 May	184 37	la M	pr Iar
	Westmoreland Coal20 Westmoreland Coal20 Westmoreland Inc10 Weyenberg Shoe Mfg1 Whiripool Corp5	25½ 19 	25 % 19 22 % 16	19	27 10 40	5 19 0 22 0 14	9 May 2¼ Jan 4¾ Apr	22 23 19	1/2 F 1/2 F 1/2 F	Feb Feb Apr
	Whitman (Wm) & Co1 Wichita River Oil Corp1 Wickes (The) Corp5 Williams (R C) & Co6 Willison Products Inc1 Wilson Brothers common1	6 ³ /4	4 5 8 ³ / ₈ 5 ³ / ₄ 		60 1,30		4 Jan 434 May 838 May 514 Feb 114 Apr 338 Apr 334 Mar	5 6 15 4	5 1/4 1 5 1/8 M 5 1/8 M 5 1/8 M 2 1/2 M 1 1/8 J	lay Jan Jan Jan Jan
	5% preferred x w25 Winnipeg Elec common		365%	36 %	10	0 3	6% May	39	1/2 :	Jan
	Wisconsin Pwr & Lt 4½% pid10 Wood Newspaper Machine1 Woodall Industries Inc2 Woodley Petroleum common8		102 13 12 65	$102\frac{1}{2}\\13\frac{7}{8}\\12\frac{1}{4}\\69$	15	0 1 0 1	0 Apr 3 May 134 Apr 578 Jan	14 14	1/2 J 1/8 J 1/8 J	Feb Jan
	Woolworth (F W) Ltd— American deposit receipts5s 6% preference£1 Wright Hargreaves Ltd		 2½	 218	8,20		4½ Mar 2¾ May 1% Jan	2	3% M 3% M 3% M	lay
1	B O N D S New York Curb Exchange	Interest Period	L	iday ast Price	or Fri Bid &		Bonds Sold No.		re Sin in. 1 o H	4
	Appalachian Elec Power 31/48 1970 Bethlehem Steel 68 Aug 1 1998 Boston Edison 23/48 series A 1970 Chicago Transit Authority-	June-E Quar-F June-L	Dec Peb Dec	Ξ	102 ⁷ / ₈ ‡150 ‡98	103 ¼ 98 ½	11 	1013 150 963	4 10 15 6 9	01/2
	3 ³ / ₄ s revenue series of 1947-1978	Jan-Ja	uly	92	913/4	92%	13	91	9	5
	Delaware Lack & Western RR- Lackawanna of N J Division- 1st mortgage 4s series A 1993 Alst mortgage 4s series B 1993 Eastern Gas & Fuel 3½s 1965 Eimira Water Lt & RR 5s 1956 Errole Marrelli Elec Mfg Co-	May-N M	lov Lay uly	53 ³ /4 101 ⁷ /8	61 ³ /4 53 ³ /4 101 ¹ /4	62 53 ³ /4 101 ³ /8	8 3 7	100	14 5 14 5 12 10 14 10	02 1/2
	Elmira Water Lt & RR 5s 1956 Ercole Marrelli Elec Mfg Co $\Delta 6\frac{1}{2}$ s with Nov 1 1940 coupon 195 $\Delta 6\frac{1}{2}$ s ex Nov 1 1947 coupon 1953	3Mav-A	100		\$108 70 \$30	108¾ 70 	1	70		70 ½s
	Finland Residential Mtge Bank— 5s stamped 1961 Green Mountain Power 33/s 1963 Guern Be	Stand March			‡71 ‡101	74 103	-	67 99	7 10	71
	Green Mountain Power 3% 1903 Guantanamo & Western RR A6s series A (coupon on) 1958 AEx-coupon market 6% certificates of deposit 1958	Jan-J	ulv	Ξ	161½ 151 151	1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1	4 5	47	5	50%
	Ars with Nov 1 1940 coupon 1952.	Mar-l	Non		‡71 ‡30			<u>نہ</u> 		_
	Δ/3 eX NOV 1 1947 Coupon 1952 Italian Power Realization Trust Δ/3/2 % liquidating trust ctfs Altalian Superpower 6s 1963	Jan-1	uly.	70	69¼ 90	A HILDA	35 21	67 76		71 1/4
	Extended at 4% to 1963 New England Power 3¼s 1961	April- May-l	Oct Nov	80 	80 103	80 103 ¼	5 15 2	80 101 80	1/2 10	82 04 1/ 4 96
	Midland Valley RR- Extended at 4% to 1963 New England Power 3'4s 1961 Nippon Electric Power Co Ltd 1 Alst mortgage 6'4s 1953	April- May-l	Oct Nov				15	101		1/2 10

Stock and Bond Averages

Below are the daily closing averages of representative stocks and bonds listed on the New York Stock Exchange as compiled by Dow, Jones & Co.

a de la della d		10.10.10	Children T.	19 8 8 8 8 M	1 . A. S.		-Bonds		1 1 2 A L	
	30 Indus-	20 Rail-	15 Util-	Total 65	10 Indus-	10 First Grade Rails	10 Second Grade Rails	10 Util- ities	Total 40 Bonds	
Date May 10 May 12 May 13 May 14 May 15 May 16	trials 262.50 261.72 261.99 260.99 260.99 260.91 260.92	roads 94.58 94.14 94.22 93.56 93.34 93.56	ities 49.26 49.37 49.43 49.21 49.14 49.16	Stocks 101.02 100.77 100.87 100.37 100.10 100.13	trials 98.56 98.59 98.67 98.63 98.63 98.63 98.55	Rans 100.96 100.94 101.00 100.93 100.94 101.20	96.23 96.17 96.50 96.51 96.33 96.29	99.17 99.18 99.20 99.30 99.11 99.34	98.73 98.72 98.84 98.84 98.84 98.75 98.84	

	Interest Period	Friday Last Sale Price		day's Asked	Bonds Sold	Range Jan	1 1	
			Low	High	No.	Low	High	
Ohio Power 1st mortgage 31/4s 1968	April-Oct	1033/8	103 3/8	103 %	14	102 %	104 1/2	
1st mortgage 3s 1971				100	6	981/2	100 3/4	
Pennsylvania Water & Power 31/4s 1964			\$102	1031/2		102	103 1/2	
3¼ 5 1970			\$1011/8			101	1041/2	
Piedmont Hydro-Electric Co-	Sugar State		1					
△61/2s with Oct 1 1940 coupon 1960	April-Oct	1000	\$70	<u></u>		703/4	71%	
△6½s ex Oct 1 1947 coupon 1960			\$30					
Public Service Electric & Gas Co-								
50-year 6% debentures 1998	_Jan-Jul	1	150	150	5	142	150	
그는 아이는 것은 것이 같은 것은 아이들은 것이 같이 많이 있다.			LAN SHEET			ALC: NO	1. 1. 1. 1.	
Safe Harbor Water Power Corp 3s 1981	May-Not			102	2012년 - 2 111	100	100	
Southern California Edison 3s 1965	_Mar-Sep	102 1/8	101 %		51		102 %	
3 ¹ / ₈ s series A 1973			102 %		7	1021/4		
1st and ref M 3s series B 1973	Feb-Aug		1931/2			98	100 %	
27%s series C 1976	Feb-Au	3	971/2	98	8	96 3/4	98%	
3 ½s series D 1976	Feb-Au	7	\$101 1/a	103	and seek	100 %		
Southern California Gas 31/4s 1970			\$101 1/4	102	-	100	1023/4	
Southern Counties Gas (Calif)	-						i.	
1st mortgage 3s 1971	Jan-Jul	y	\$961/2	98		97	98	
Southwestern Gas & Electric 31/4s 1970_	Feb-Au	g	±100	103		100	102	
Spalding (A G) & Bros 5s 1989	Mou-No	B	*100	94	3	94	95%	
Starrett Corp Inc 5s coll trust 1966	Anril OC	D	\$90	921/2		901/4		
	_April-00	5	+30	54 /2	1	0074	01/2	
Stinnes (Hugo) Corp-	Ton TarT		93	93	10	70	94%	
△7-4s 3rd stamped 1946	Jan-Jut	¥	93	95	10		0172	
Stinnes (Hugo) Industries-	A	and a first	91	91	10	69	95	
△7-4s 2nd stamped 1946	April-Oc		91	91	10	03	00	
mand made Thestale Co							18. 19.	
Terni Hydro-Electric Co-	Eab An		\$70			70%	73	
△6½s with Aug 1 1940 coupon 1953			±30			10 /6	13	
△6½s ex Aug 1 1947 coupon 1953		· · · · · · · · · · · · · · · · · · ·	+30		· · · · ·	A CONTRACTOR	10 TT (1)	
United Electric Service Co-			1. 88.4					
$\triangle 7s$ with Dec 1 1940 coupon 1956	Tuno De		\$71					
			130			1		
△7s ex Dec 1 1947 coupon 1956			+20		-		5701284	
Waldorf-Astoria Hotel								
∆5s income debentures 1954	Mar-Se		993/	100	6	98	100	
Washington Water Power 3½s 1964	June-D	e o	\$105%				105%	
West Penn Traction 5s 1960	Iune.D	ec	111		1	111	111 1/2	
Western Newspaper Union-					1 196 - Sala		A SECO	
6s conv s f debentures 1959	Feb- 4-	10	101 1/	101%	1	101	102 1/2	
os conv s i dependures 1909	T. CD. AI	*¥	101 /6	VA 10	10 14 10 16 8 8 8 1 4 a	10 March 10		

Foreign Governments and Municipalities

B O N D S New York Curb Exchange	Interest Period	Friday Last Sale Price	or Fri Bid & A	day's	Bonds Sold No.	Range Jan. Low	.1
			Low	nigh	wu.	Low	Ingie
Agricultural Mortgage Bank (Col) — △20-year 7s April 1946 △20-year 7s Jan 1947	Jan-Jun		\$88 1/2 \$88 1/2			<u>89</u>	90
Bogota (See Mortgage Bank of)— ∧Cauca Valley 7s 1948	June-De	o ·	\$64 ½	<u></u>	-	67¾	673⁄4
Danish Cons Municipal Loan-	en ser en se						(Children)
External 5 ¹ / ₂ s 1955	May-No	0	\$93	95%	and the second s	88 1/8	
External 58 1953	Feb-Au	g	1771/2	82		75%	77 1/2
Danzig Port & Waterways— △External 6½s stamped 1952	Jan-Jul	v	\$11	12		10½	13 1⁄2
ALima City (Peru) 61/2s stamped 1958					1.22	33	37
Maranhao stamped (Plan A)— Interest reduced to 21/28 2008	May-No		:42			42	42 1/8
AMedellin 7s stamped 1951	June-De	0	\$64 1/2	67		68	68
Mantanga Bank of Bogoto			· ine				
Δ7s (issue of May 1927) 1947	May-No	V	\$58				-
Δ7s (issue of Oct 1927) 1947	April-Oc	6	\$58				
△Mortgage Bank of Chile 6s 1931	June-De	0	\$55			58	58
Mortgage Bank of Denmark 5s 1972	June-De	0	90	90	1	85	90
Parana stamped (Plan A)-		3				112.78	A.
Interest reduced to 21/38 2008 Peru (Republic of)	Mar-Sep	1 —	\$44			42	44 1/2
2% interest in 1952; 2½% in 1953 a thereafter. Due 1997	nd Jan-Jul	y 40 ³ / ₄	403/4	411/4	168	38 1/2	43¾
Rio de Janeiro stamped (Plan A)- Interest reduced to 2% 2012			33	33	2	33	35
Interest reduced to 2% 2012	Jan-Jul	y 33		33/4	35	23/4	
ARussian Government 6½s 1949	Jan-Jul	y 31/2		31/2	41	23/4	43%
△5½s 1921	June-De	c 31/2	5 /8	372		2. C. S. C. C.	- /0

* No par value. a Deferred delivery transaction (not included in year's range). d Ex-interest, e Odd-lot transaction (not included in year's range). I Ex-distribution. g Ex-stock dividend. h Ex-principal. n Under-the-rule transaction (not included in year's range). r Transaction for cash (not included in year's range). x Ex-dividend. y Ex-rights. z Ex-liquidating dividend. iFriday's bid and asked prices; no sales being transacted during current week.

 \triangle Bonds being traded flat.

§ Reported in receivership. Abbreviations used above—"cod," certificates of deposit; "cons," consolidated; "cum," cumula-tive; "conv," convertible; "M," mortgage; "n-v" non-voting stock; "v t c," voting-trust certificates; "w i," when issued; "w w," with warrants; "x w," without warrants.

Over-the-Counter Industrial Stock Average

(35 Stocks)

Compiled by National Quotation Bureau, Inc.

Date-	Closing	High	49.67 Jan 30
May 10	45.73	Low	45.06 May 1
May 12	45.79		
May 13	45.79		
May 14	45.83	Range	for 1951
May 15	45.73	High	50.72 Sep 1
May 16	45.73	Low	43.37 Jan

SEC Index of Stock Prices

The SEC Index of stock prices based on the closing prices of 265 common stocks for the week ended May 10, 1952, for the composite and by major industry groups compared with the preceding week and with highs and lows for the current year are as follows (1939 = 100):

Tows for the current year	May 10, '52	May 3, '52	Percent Change	High 1952 Low
Composite	190.4	189.0	+ 0.7	198.2 188.5 225.4 211.6
Manufacturing	214.0	211.9	+1.0 +1.4	225.4 211.6 187.6 177.9
Durable Goods	183.0 242.6	180.5 240.8	+1.4 +0.7	260.5 240.4
Non-durable Goods	215.8	213.4	+ 1.1	221.4 204.3
Utility	116.1	115.8	+ 0.3	117.6 115.8
Trade, Finance and Service	201.7	201.2	+0.2	210.4 199.5 306.9 235.0
Mining	283.6	284.8	0.4	306.9 235.0

34 (2102)

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Daily, \	Weekly and Yea	rly	I ransactions at the New York Curb Exchange Daily, Weekly and Yearly
Number of an Saturday Shares Saturday 309,460 Monday 797,420 Tuesday 893,340 Wednesday 950,290 Thursday 10,453,330	id Miscel. Foreign E Bonds Bonds E 8017.006 \$74,000 E 2,425,000 286,600 \$ 3,609,000 285,000 E 3,607,000 157,550 \$,489,000 316,000 -	Int'l United States Total Bank Gooernment Bond Bonds Bank Sales	Stocks (Number Foreign of Foreign Domestic Foreign Government Foreign Corporate Saturday 166,530 \$15,000 \$5,000 \$1,000 Monday 220,890 \$5,000 \$25,000 \$7,000 Tuesday 230,785 16,000 \$25,000 \$7,000 Wedk Ended May 16, 1952 230,785 16,000 \$5,000 \$1,000 Monday 230,785 16,000 125,000 \$7,000 Tuesday 27,905 65,000 11,000 \$1,000 Friday 286,730 21,000 41,000 15,000
Stocks—Noof shares Bonds U. S. Government International Bank Foreign Railroad and Industrial Total	\$17,000 \$2,000 1,266,100 1,414,000	\$98,050 \$1,961,000 0 304,000 142,000 28,604,940 37,563,500 240,533,500 361,707,000	Instruction 1,521,920 \$161,000 \$252,000 \$74,000 \$ Week Ended May 16 Jan. 1 to May 1952 1951 1952 147. 1952

OTHER STOCK EXCHANGES

RANGE FOR WEEK ENDED MAY 16

	~.		age 🛓					1.57	WE.
Boston	Stoc	K E	xch	ange					
STOCKS	Frida Last Sale Pri	R	eek's lange Prices	Sales for Week Shares		ange S	Since Jan.		
Par		Low	High			ow		igh	
American Tel & Tel100	155%	154	155%	2,586	153	Apr		Feb	
American Woolen• Anaconda Copper50	273/4		28 ³ /8 43 ⁷ /8	106 369	25	Apr May	37	Jan Jan	Ú.,
Boston & Albany RR100 Boston Edison25 Boston Elevated Railway—	120 46 %	118 ¹ / ₂ 46 ⁵ / ₈	120 47½	440 1,117	1161/4	Jan Jan	120	Feb Feb	P
Stamped \$50 paid100	S	71/4	71/4	55	71/8	Jan	73%	Feb	
Boston Personal Prop Trust* Boston & Providence RR100		271/8	271/8	20		Apr	28	Mar	
boston & riovidence RR100	(931/2	931/2	20	90	Apr	100	Feb	
Calumet & Hecla5 Cities Service10	/ 22	75/8	7 ⁵ /8 100 ³ /8	85 101		Apr	10	Jan	
Copper Range Co*	22%		227/8	80		May Apr	1131/2	Jan Jan	
Eastern Gas & Fuel Associates-					/4	upt	20 %8	Jan	
Common• Eastern Mass Street Ry— 6% 1st preferred series A100	13 7/8	13 7/8	141/4	153		Apr	15 1/8	Jan	
6% preferred B100	40	45 40	45	100	45	May		Jan	
5% preferred adjustment100	28	28	28	10 10	40	May		Jan	
Eastern Steamship Lines Inc	221/4	221/8		200	28	May	371/4	Jan	
First National Stores•		40	401/2	190		Jan Mar	23		
Conorel Electric					34 /8	war	40 1/2	May	
General Electric* Gilchrist Company*	59	573/4		816	541/8	Feb	60 1/8	Jan	
Gillette Safety Razor Co new1	31 1/8	12	12	11	12	Feb		Jan	
Island Creek Coal Co50c	51 78	31 1/8 34 1/8	313/4	264	301/8	Jan	33 5/8	Mar	
Kennecott Copper		76	34 % 76 %	120		May	39 1/8	Feb	
Lone Star Cement Corp10		243/4	25 1/8	202 95	70 1/2	May		Jan	
Maine Central RR common 100		19	19	130		Jan Jan	26	Jan	
Mathieson Chemical Corp	·	45	46 1/4	88		Feb	20		
Mullins Mfg Corp*	-	25	25 1/2	72	23 3/4		48 1/4 28 7/8		
Narragansett Racing Ass'n1		121/2	101/					AVA COL	
Nash-Kelvinator 5	19	12 72	12 1/2	75	10 %		13	Jan	
New England Electric System 20	12%	121/2		202 2,910	17%	May	211/2		
Rights		1/64		20,023	11 1/8	Jan	13 1/8	Mar	
New England Tel & Tel100		1081/2 :		440		Jan	1/64		
North Butte Mining2.50 .		60c	62c	400	55c		111½ 99c		
Pennsylvania RR50	183/4	101/	102/						
Quincy Mining Co	10 74	18 1/8 8 7/8	1834 87/8	612	173/4		201/8	Jan	
Rexail Drug Co 250	5712	51/4	53/8	20 120	83/4		9 7/8	Jan	
Suawinut Association	175/8	17%	17%	560	51/4 171/4	May	1 61/2		
Stone & Webster Inc	and and a second	26 %	27 *	339	231/4		20	Mar	
Torrington Co	type with	303/4	313/8	345	29%	Apr	271/4 337/8	Apr	
Union Twist Drill5		20	20			-	00 /8	Jan	
United Fruit Co	601/8	39 59%	39 61	65	39	May	44	Jan	
United Shoe Machinery common 25	421/8	403/4		2,014 1,535	563/4	Mar	64 %		
U S Rubber Co10	220	741/8	741/2	1,035	40 ⁵ / ₈ 72 ¹ / ₄	May	451/8		
New5				206		May	86 1/8		
Vermont & Mass Ry Co100 Westinghouse Electric Corp12.50	104	104 1	104	30		May	26 ⁵ /8 115	Apr Jan	
19 50	361/4		371/4	586	35			04.11	

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Cincinnati Stock Exchange

STOCKS	Friday Last Sale Price	R	eek's ange Prices	Sales for Week Shares	Pana	01
Par			High	Shares		Since Jan. 1
American Laundry			State 1 1 1 1 1 1		Low	High
Beau Brummell		25 1/8	25 1/8	- 10	233/4 Ap	or 27 Jan
	5 3/8	5 3/8	5 5/8	400	51/4 Ja	
Champion Paper		171/2	173/4	101	16% Ap	18^{3} Apr
Cincinnati Gas & Electric common_81/2	243/8	2438	24 %	105	24 Ap	
Cincinnati Street Delle	381/2	37 1/8	38 1/2	285	37 1/4 Ma	y 40 ¹ / ₄ Apr
Cincinnati Street Railway25	5 1/8	51/2	5 %	1,750		is whit
Cincinnati Tel50	72%	72%	731/2	902	51/4 Ap	
Lagie Ficher 10	1934	1934	20	65	725/8 Ma	
romica ins	381/2	38 1/2	39	62	19 Ma	
Ciuson Art*		4834	4834	100	381/2 Ma	
Hobart10		10 /4	40.4	100	48 Fe	b 51 Jan
Hobart10	a la se	271/2	271/2	20		
Kroger	35	34 1/2	35		26¼ Ja	
Junkenneimer		23	23	259	31 7/8 Ja	
r & G new common	63	62 %		125	22 Ja	
	12	12		1,144	623'a Ma	Y 683/ Ann
U S Printing pref50	the second se	501/2	12	100	115% Ap	r 1334 Jan
化化合金 化合金 化合金 化合金 化合金 化合金 化合金 化合金 化合金 化合金	1. No	50 %2	503/4	27	493/4 Ja	n 50¾ May
Unlisted Stocks—						
American Airlines1	Sec. State 1	1.1.3				
American Cyanamid			123/4	30	123% Ap	r 16% Jan
American Telephone & Telegraph100			108 %	88	103 1/2 Ma	y 123 ³ / ₄ Jan
Anaconda Mining	155 1/2	154 1/8		71	152 Ma	y 157¼ Feb
Armco Steel	43	43	43	32	421/8 Ma	
Armco Steel10	35 1/8	35%	36%	153	35% Ma	
Ashland Oil new19	1838	18 1/8	1834	464	17 1/8 Ma	
Rights	17 <u></u>	1/64	3/64	431	1/128 Ma	
Avco3	71/4	71/8	71/4	150	6% Ja	
Tomodian Device	di 61 martine	S. 685.			078 04.	n 7¾ Feb
Canadian Pacific25	- <u></u>	361/2	361/2	25	3334 Jan	407
nesapeare & Unio		36	36	35	33% Ja	ad /a mpi
anysier Corp	7434	7434	761/4	75	691/ Da	
	30 1/4	30 1/8	301/4	121	681/2 Fe	
	15 1/8	15	151/2	339	293/8 Ja	
a four rower & Light	10 /8	35 1/8	35 1/8		15 Ma	ao /2 oan
		833/4		50	33 % Fe	
	581/2	58 1/4	59	95	803/a Ap	
deneral Motors5		54		192	55 1/8 Ma	
		94	55 1/8	244	50 Fel	553/4 May

For footnotes see page 43

for FRASER

Week's Range of Prices Low High 165% 165% 185% 193% 335% 335% 3634 5634 6114 62 255% 261/2 Sales for Week Shares Friday Last STOCKS Sale Price Range Since Jan. 1 Low 325% May 15% Mar 18 Jan 33 Jan 54% Jan 59% May 24 Feb Pas International Harvester _ International Tel & Tel N Y Central _____ Ohio Edison ______ Ohio Oil _____ Pure Oil _____ Radio Corp _____ High 354 50 85 19 34 50 118 32 % High 36¹4 Jan 17¹2 Apr 21 Jan 34⁷8 Mar 60 Apr 68⁵8 Jan 28¹8 Apr _8 Schenley Industries _____ Sears Roebuck _____ Southern Co _____ Standard Brands _____ Standard Oil (Ind) ____ Standard Oil (Ind) ____ Standard Oil (Ohio) ____ Studebaker _____ 255% Apr 51 Feb 125% Jan 22½ Jan 74% Jan 73% Apr 41½ May 32½ Feb 32³8 Jan 56 Jan 14 Apr 26 Mar 89¹4 Mar 85³4 Jan 47¹/₂ Jan 38¹8 Apr 1.40 ---24 ½ $\begin{array}{c} 26\frac{1}{8} \\ 52\frac{7}{8} \\ 13\frac{5}{8} \\ 24\frac{1}{8} \\ 80 \\ 75\frac{3}{8} \\ 41\frac{1}{2} \\ 38 \end{array}$ $\begin{array}{r} 26\frac{1}{2} \\ 52\frac{7}{8} \\ 13\frac{5}{8} \\ 24\frac{1}{8} \\ 80\frac{3}{8} \\ 76\frac{1}{8} \\ 43 \\ 38 \end{array}$ 62 18 3 50 22 385 104 30 _5 25 .25 .10 _1 75 3/4 38 Timken Roller Bearing_ Toledo Edison _____ Union Carbide _____ Westinghouse _____ Woolworth _____ $\begin{array}{rrrr} 44\frac{1}{2} & 45 \\ 11 & 11\frac{1}{4} \\ 60\frac{1}{2} & 60\frac{3}{4} \\ 36 & 36\frac{5}{8} \\ 43\frac{3}{8} & 43\frac{3}{8} \end{array}$ 92 48 603 90 2 43% May 10% Jan 57% Apr 35¼ Apr 42% Apr 48 1/4 Jan 11 1/4 May 64 1/2 Jan 39 1/2 Jan 44 1/4 Jan 111/4 36 12.50 _10

WATLING, LERCHEN & CO.

Members New York Stock Exchange Detroit Stock Exchange Ford Building

New York Curb Exchange Midwest Stock Exchange DETROIT

Telephone: WOodward 2-5525

Detroit Stock Exchange

STOCKS	Friday Last Sale Price	5,64,6	Veek's Range Prices	Sales for Week Shares	Range Sin	nce Ian. 1
Par			High	Canal Co	A CONTRACTOR OF A CONTRACTOR O	High .
Altes Brewing			1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1		Low	
		25/		245	2% Mar	3 Jan
		131/		240	13¼ Apr	1458 Jan
		14	14	170	13% Apr	. 145% Apr
Consolidated Paper10		171/		645	17 Feb	18½ Jan
Continental Motors10		251/	253/4	400	24 Jan	2614 Feb
1		73/	73/4	100	7% May	878 Jan
Detroit & Cleveland Navigation5	 	24			1 /8 MANJ	0.0
Detroit Edison		9%	9%	150	8¼ Jan	10 Apr
Detroit Edison20	231/4	23 1/4		14,543		24 Mar
		21/4		800		23% Mar
		3%				41/8 Jan
	5%	53/		100	33/4 May	61/2 Jan
		15		732	5 ³ / ₄ Apr	181/4 Feb
			15	150	15 Apr	18 4 Feb
Frankenmuth Brewing1	31/4	33/		100	3 Jan	31/2 Feb
		31/8		1,900	23/4 Jan	31/4 Feb
Gar Wood Industries1	233/4	23 %	233/4	410	2234 Apr	253/8 Jan
Gar Wood Industries						
		61/2		620	6¼ Apr	83% Jan
	91/8	83/4	91/8	3,530	7¼ May	131/4 Jan
	·	541/2	54 %	1.324	50 1/4 Feb	55 1/2 May
Great Lakes Oil & Chemical1		71/2	71/2	212	71/2 Apr	8 Jan
		31/8		540	23% Feb	31/2 Apr
Hoover Ball & Bearing10	and server		0 /0	040	278 1.60	0/2 1
Hosking Monufortuni	1 (m) (161/2	17	315	101/ 3800	19¼ Jan
Hoskins Manufacturing10 Howell Electric Motors	1534	151/4	1534		16½ May	17 Feb
Howell Electric Motors2 ^{1/2}		734	7%	565	15¼ May	81/4 Apr
Hudson Motor Car1	1	1434	1434	675	7¼ Jan	1434 May
Iron Rite Inc	71/2	71/2		232	125% Feb	734 May
Knison Bern	1	1 72	71/2	990	7½ May	794 May
Kaiser-Frazer	P ¹	E 1/				67's Mar
	351/2	51/8	51/8	222	5 May	6's Mai
Kysor Heater Co		351/2	36 1/4	. 574	35 Apr	391/2 Jan
		43/4	43/4	200	43/4 Apr	51/4 Jan
LaSalle Wines1 Masco Screw Products2	a he si sa	2 %		100	23/8 Jan	2 5/8 Jan
Masco Screw Products2 Motor Wheel	10 10 1 0 1	31/2		100	3 Jan	31/2 Apr
Motor Wheel5		23/4	2 7/8	200	25% Apr	3 Jan
National Stamping2 Packard Motor Con2	a an	24	24	100	233/4 Apr	24½ Jan
National Stamping				States and states		Constant and
		21/2	21/2	310	21/2 Apr	31/8 Jan
Parke Davis Peninsular Metal Broduct	43/4	43/4	43/4	5.100	4 1/8 May	• 4% Jan
Peninsular Metal Products com1	55%	55 %	55%	100	54 1/4 Feb	57 Mar
Prophet (Fred B) Co1		3%	31/8	200	21/2 Jan	4 May
1 00		4%	4 1/8	1.511	41/2 Mar	5 Jan
Reo Motors		- /0	-1 /8	1,911	4 1/2 Mar	and the set
Rickel (II III)	State State State	20 1/4	201/2	000	001/ 10-11	2234 Jan
River Raisin Paper		15/8	13/4	375	20¼ May	1% Jan
Rudy Manufacturing	8%	87/8-		500	1% Jan	9 Jan
River Raisin Paper2 Rudy Manufacturing1	1. 0 /0	134		- 100 -	8½ Feb	21/8 Jan
Scotten-Dillon communication	The second	1 74	13/4	100	13/4 Apr	278 941
Timken-Detroit Axle10 Udylite Corporation	12%	105/	102/	1. 1. 1. 1. 1. 1.	和"公司"的"公司"的"公司"	103/ Mat 1
Udvlite Corporation 5		125/8	1234	898	11½ Feb	1234 May
Wayne Screw Dealer 1		203/4	203/4	152	19 Feb	2034 May
Wayne Screw Products1 Woodall Industries		13%	13 %	280	12 % May	15½ Feb 2 Mar
Woodall Industries		13/4	1 1/8	500	11/2 Feb	
A STATE OF THE STA	177 (A. 197	121/4	121/4	100	12¼ May	121/4 May
· · · · · · · · · · · · · · · · · · ·	and the second sec		1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	5 M	College States States And And	

CHANGES

3c Mar 17½ Feb 1.75 Jan 35½ Jan 47½ Jan 50% Feb 17% Apr

27c May 25 1/8 Jan

36 1/2 Jan 67/a Feb 18 1/8 Feb 90 5/8 Jan 57 1/2 Apr 4 3/4 Feb

2c Feb 11 Jan 1.40 Apr 31% May 44% Mar 42% May 15% Feb

13c Mar 21% May

27 May 5 Apr 17% Mar 74 Apr 41 Feb 3% May

5,0001,2151,600258445258

1,300 445

MAY 16

		a kalendari sang Santa sang sang			STOCK	
Los Angel	es S	tock Ex	chang	e		
Par Admiral Corp1	26	Range ce of Prices Low High 26 26	Shares	Range Since Low 26 May	High 29 Apr	
Allis-Chalmers Mig Co (Un)1 American Airlines Inc (Un)1 American Can Co (new) (Un)2 Rights		a28/2 a29 T6 ¹ /4	20 360 198 176 64,431		77 Jan 53 Jan 177% May 29 May 1⁄4 May	
Amer Radiator & St San Co (Un) American Smelting & Refining (Un).* American Tel & Tel Co (Un)			435 150 11,442 117 50 856	39 ³ / ₄ May	16½ Jan 49¾ Mar 157 Feb 67 Jan 36½ Feb 55⅔ Jan	
Armco Steel Corp (Un)10 Armour & Co (Ill) (Un)5 Atchison Topeka & S F (Un) 50 Atlantic Refining (new) (Un)3 Ayco Manufacturing Corp (Un)3	 a34 <u>%</u>	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	224 220 25 261 172	36 May 10 ½ May 74 ¼ Mar 35 ¼ May 7 Jan	41 ¼ Jan 12 ¼ Mar 83 ½ Mar 35 % May 7 % Feb	
Baldwin-Lima-Hamilton (Un)13 Baldwin.Securities (Un)75c Baltimore & Ohio Railroad (Un)100 Bandini Petrojeum Co1 Barker Bros Corp common10 Preferred50	a3 ³ 4 3 ¹ /2	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	132 76 345 1,635 265 50	10 1/8 Apr 33/4 Feb 18 1/4 Feb 2.85 Jan 15 1/4 May 36 May	11 Mar 4 Jan 22 % May 4 ½ Mar 18 % Jan 41 Jan	
Barnhart-Morrow Cons1 Basin Oil Co of Calif20c Bendix Aviation Corp (Un)33%c Bethlehem Steel Corp (Un)* Bishop Oil Co2 Liack Mammoth Mining10c	40c 834 a475/8 14	$\begin{array}{cccc} 40c & 40c \\ 834 & 9 \\ a4736 & a4738 \\ a4712 & a4878 \\ a4712 & a4878 \\ 14 & 14 \\ 3c & 3c \end{array}$	100 320 10 370 215 6,000	25c Jan 8½ Mar 47 May 48¼ May 11¾ Jan 3c Jan	80c Feb 11 Feb 525% Jan 53% Jan 15% Mar 4c Jan	
Blue Diamond Corp2 Boeing Airplane Co (Un)2 Bolsa Chica Oil Corporation1 Bond Stores Inc (Un)1 Borden Company (Un)1	4 ³ ⁄ ₄ a51 ³ ⁄ ₈	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	1,130 250 1,466 50 195	8% Jan 45½ Feb 4% Apr 13% Feb 50% May	9% Jan 51 Jan 5¼ Jan 14% Apr 52 Feb	
Borg-Warner Corp (Un)5 Broadway-Hale Stores0 Budd Company (Un)° Burlington Mills Corp (Un)1 Byron Jackson Co10	Ē	$\begin{array}{cccccccc} a695_{8}^{5} & a70 \\ 75_{8}^{5} & 73_{4}^{3} \\ 141_{8}^{5} & 141_{8}^{5} \\ a153_{4}^{5} & a153_{4}^{5} \\ a227_{8} & a233_{8}^{5} \end{array}$	64 820 198 75 80	61 1/8 Jan 7 1/4 May 13 1/2 Feb 15 7/8 May 22 Jan	68¼ Mar 85% Jan 14½ Apr 19¼ Jan 25 Apr	
California Packing Corp5 Canadian Atlantic Oil Ltd2 Canadian Pacific Ry Co (Un)25 Case (J I) Co (Un)25 Caterpillar Tractor (Un)6 Central Eureka Minig		$\begin{array}{rrrr} a24\frac{3}{4}&a25\frac{1}{2}\\ 7\frac{1}{4}&7\frac{1}{4}\\ 36\frac{1}{2}&36\frac{1}{2}\\ a26\frac{1}{4}&a26\frac{1}{4}\\ a50\frac{3}{4}&a50\frac{3}{4}\\ 1.70&1.75\end{array}$	93 200 266 35 30 700	5% Jan 33 Feb a	27 ¹ / ₄ Jan 8 Apr 40 ⁵ / ₈ Apr 51 Jan 1.80 May	
Certain-teed Products1 Chesapeake & Ohio Ry Co (Un)25 Chicago Corp1 Chrysier Corp25 Cities Service Co (Un)10		$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	325 145 20 420 143	14 ³ ⁄ ₈ Jan 34 Jan 68 ³ ⁄ ₄ Feb 99 ¹ ⁄ ₂ May	15½ May 36 May a 76¼ Mar 113¾ Jan	
Clary Multiplier Corp Colorado Fuel & Iron Columoia Gas System Inc (Un) Commercial Solvents (Un) Commonwealth Edison Co (Un)25	=	$5\frac{1}{8} 5\frac{5}{8} 19 \\ a19 \\ a15 \\ a15 \\ a15 \\ a15\frac{1}{4} \\ 24 \\ a32 \\ a32\frac{1}{4} 4$	$ \begin{array}{r} 400 \\ 25 \\ 142 \\ 120 \\ 104 \end{array} $	4% Feb 19 May 15% May 24 May 31½ May	5¼ May 22½ Feb 16¼ Apr 33% Jan 32¾ Mar	
Cons Chollar Gould & Savage1 Consolidated Edison of N Y (Un) Consolidated Engineering50c Consolidated Grocers1.33 ½	a35½ 12	$\begin{array}{cccc} 25c & 27c \\ a35 \frac{1}{9}, a35 \frac{5}{8} \\ 11 \frac{7}{8} & 12 \frac{3}{8} \\ a14 \frac{1}{4} & a14 \frac{1}{4} \end{array}$	200 281 703 21	10c Jan 33% Feb 11 May 13 Apr	27c May 35 ¼ Apr 14 ½ Jan 15 ¾ Jan	
Consolidated Liquidating* Consolidated Vultee Air (Un)1 Continental Oii Co (Del) (Un)5 Crown Zellerbach Corp (Un)5 Curtis Publishing Co (Un)1 Curtiss-Wright Corp (Un) com1		$\begin{array}{rrrrr} 134 & 134 \\ 17 & 174 \\ a64\frac{1}{2} & a66\frac{1}{4} \\ a5034 & a5034 \\ a736 & a736 \\ 8 & 8 \end{array}$	$200 \\ 316 \\ 40 \\ 45 \\ 13 \\ 262$	15% Jan 16½ May 63 Apr 50½ May 6 Feb 7% May	13/4 May 19% Jan 63 Apr 563/4 Jan 8 Apr 9% Jan	
Douglas Aircraft Co* Drcsser Industries50c duPont de Nemours & Co5		a53 ¹ ⁄ ₄ a53 ³ ⁄ ₄ a24 a24 a82 ⁵ ⁄ ₈ a84	$ \begin{array}{r} 115 \\ 125 \\ 105 \end{array} $	59 5⁄8 Jan 22 1⁄2 Feb 80 7⁄8 May	60¼ Jan 26½ Apr 90 Jan	
Eastern Air Lines 1 Eastern Air Lines 10 Electrical Products 4 Emerson Radio & Phono (Un) 5 Erite Railroad * Exeter Oil Co class A 1 Farmers & Merchants Bank 100	a22 ^{1/8} 650	a14 1/8 a14 1/8 a22 1/8 a22 3/8 65c 65c	25 100 4,500	22½ Apr 43 Apr 9¼ May 13¼ Feb 19 Feb 57½ Apr 320 Apr	28 1/8 Jan 46 Jan 12 Jan 15 1/4 Mar 21 7/8 May 70c Jan 410 Feb	×
Garrett Corporation2 General Electric Co (Un) General Foods Corp (Un' General Motors Corp common5 General Paint common	a43% 54%	10 19	109 1,412	22% May 54% Feb 41% Apr 50 Feb 13 May	25 ¼ Mar 59 ½ Jan 44 Feb 55 % May 14 % Jan	•
General Public Utilities (Un)5 General Telepnone20 Gladding McBean & Co10 Glidden Co (Un)		$31\frac{1}{2}$ $31\frac{1}{2}$ 14 14	394 100	21 Jan 30 % Mar 13 % Jan 37 Apr	22½ Mar 31½ May 17 Feb 42½ Jan	
Goodyear Tire & Rubber common	a493/8	$\begin{array}{cccc} 2^{3}\!$	100 60 307 200	41 1/8 May 23/4 May 48 1/2 Mar 11 1/4 Mar 25 May 54 1/2 Apr	45 1/8 Jan 3% Feb 51% Jan 11% Feb 25 1/2 Feb 57 1/4 Mar	
Hancock Oil Co new class A	29%	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	35 21,300 100	2734 Apr 1444 Jan 1.65 Jan 5542 May 1234 Feb	3534 Apr 16 Mar 2.90 May 6734 Jan 1434 May	
Imperial Development 250			i in an	2c Feb	3c Mar	

Par	Friday Last Sale Price	Range e of Prices Low High	Sales for Week Shares	Range Since Low	High
Lane-Wells Co1 Lincoln Petroleum Co10c Lockheed Aircraft Corp1 Loew's Inc (Un)*	92½c a	Low High a22% a23¼ 90c 95c 20½ 21 16 16	190 2,600 511 420	20¼ Feb 90c May 18½ Apr 15% May	High 24 ³ ⁄ ₄ Jan 1.15 Jan 24 Jan 18 ¹ ⁄ ₄ Jan
Martin (Glenn L)1 Mascot Oil Co1 McKesson & Robbins Inc (Un)18 Middle South Utilities (Un)* Minnesota Power & Light (Un)*		a10% a10% 1.25 1.35 a43 a43 23% 23% a34 a34	50 3,500 60 565 50	9 ³ ⁄4 Apr 1.25 May 40 ³ ⁄4 May 21 ¹ ⁄8 Feb 34 ³ ⁄4 Feb	12½ Jan 2.00 Jan 43 Apr 23¼ May 34¾ Feb
Montana Power Co (Un) ⁰ Montgemery Ward & Co Inc (Un) ⁰ Motorola Inc (Un)3 Mt Diablo Co1	a59 2.70	271/4 271/4 a583% a595% a661/2 a663% 2.70 2.70	480 374 23 100	27¼ May 59¾ May 55¾ Jan 2.65 May	29½ Feb 65 Jan 71¾ Mar 4.00 Jan
Nash-Kelvinator Corp (Un) 5 National Distillers Prod Corp (Un) 1 National Gypsum Co 1 National Gypsum Co 1 National Supply 10 New York Central RR (Un) •	=	19¼ 19¼ a10% a10% 25% 25% 22½ 22½ 32% 22½ 32% 32% 18½ 19¼	350 25 320 227 365 375	18 May 10 Mar 25 ¹ /4 May 21 ³ /4 Apr 29 ³ /4 Feb 18 ¹ / ₂ Jan	21 ¼ Apr 10 Mar 32 % Jan 22 % Apr 34 Mar 21 Jan
North Amer Aviation Inc (Un)1 North American Co (Un)10 Northern Pacific Railway Co (Un) 100 Northrop Aircraft1	Ξ	15% 15% a21 a21% 77 77 12% 12%	217 136 170 150	15 May 19 ³ 4 Jan 59 ¹ 8 Feb 11 ⁷ 8 Apr	17½ Jan 21% Apr 92¼ Mar 15¾ Jan
Oceanic Oil Co1 Ohio Edison Co (Un)8 Ohio Oil Company (Un)*	3%		10,440 130 51		4 Mar 34% Jan 59% Mar
Pacific Finance Co of Calif10 Pacific Gas & Elec common26 6% 6% preferred25 5½% 5½% preferred25 5% red preferred25		$\begin{array}{c} a27\frac{3}{4} \ a28\frac{7}{8} \\ 33\frac{1}{2} \ 33\frac{3}{4} \\ a33\frac{1}{4} \ a33\frac{3}{8} \\ 29\frac{9}{8} \ 29\frac{3}{8} \\ 26\frac{5}{8} \ 26\frac{7}{8} \end{array}$	72 1,334 720 173 500	26 Jan 33¼ Apr 31½ Jan 29½ Feb 25% Jan	28 % May 35 % Jan 33 May 29 ½ Apr 26 % Mar
Pacific Indemnity10 Pacific Lighting Corp common Pacific Petroleums Ltd1 Pacific Tel & Tel common100 Preferred100 Pacific Western Oil common4 Packard Motor Car (Un)*	13 ¹ ⁄ ₄ 110	$\begin{array}{c} a50\% \ a50\% \ 50\% \ 50\% \ 13\% \ 13\% \ 110110\% \ 145 \ 145 \ 23\% \ 24\% \ 4\% \ 4\% \ 4\% \ 4\% \ 5\%\ 5\%$	25 421 200 23 10 300 260	50½ Mar 50 Apr 9¾ Jan 109 Apr 145 May 21½ Jan 4¼ Mar	59 Jan 52 % Jan 14% Apr 112 Mar 145 May 26 % Mar 4 % Jan
Pan American World (Un) 2.50 Paramount Pictures (Un) 1 Penney (J C) Co 50 Pennsylvania Railroad (Un) 50 Pepsi-Cola Co (Un) 33%ac	a26½	9 ³ / ₄ 10 a26 ¹ / ₂ a27 ¹ / ₄ a66 ³ / ₈ a67 ³ / ₄ 18 ⁵ / ₈ 18 ⁵ / ₈ 9 ⁷ / ₈ 10	625 117 108 245 750	934 May 26 Jan 877% Apr 87% Feb	29 Feb
Phelps Dodge Corp new com (Un)_12.50 Philips Detroleum Phillips Petroleum Pullman Incorporated (Un)	a 35%	a35 ⁵ % a36 ⁵ % 28 ⁵ % 28 ⁵ % a54 ⁵ % a55 a41 ¹ / ₂ a42	335 165 234 100	34 ½ May 27 Jan 51 Mar 40 Mar	36% Apr 32¼ Apr 57% Mar 42% Jan
Radio Corp of America (Un) RKO Pictures Corp (Un) RKO Theatres Corp (Un) Remington Rand	$\begin{array}{c} \bullet & 25\frac{3}{8} \\ 1 & 4 \\ 1 & \\ c & \\ c & 4\frac{3}{8} \\ 1 & 15\frac{7}{8} \end{array}$	3 ³ / ₈ 3 ³ / ₁ a.18 ³ / ₈ a.18 ⁵ / ₈ 4 ³ / ₈ 4 ³ / ₈	100 33 300	23% Jan 3% Apr 3% Apr 18% Apr 4 Feb 12% Mar	4% Jan 4 Jan 19 Mar 5 Jan 17¾ Apr
Rexall Drug Inc2.50 Rheem Mfg Co Bire Ranch Oil Co Richfield Oil Corporation Ryan Aeronautical	$\begin{array}{ccc} 0 & 5\frac{1}{2} \\ 1 & a25\frac{7}{8} \\ 1 & 1.05 \\ \mathbf{*} & \end{array}$	$\begin{array}{c} a25\% \ a27\% \\ 95c \ 1.05 \\ 62\% \ 62\% \\ 9\% \ 9\% \ 9\% \end{array}$	515 2,250 311 445	53% May 26% May 70c Feb 53% Feb 9% May	65% Jan 32½ Feb 1.10 Feb 64½ May 11 Feb
Safeway Stores Incorporated	$5 32\frac{3}{6} 5 0 0 1 22\frac{1}{4} $	32 1/4 32 3/8 20 1/2 20 3/4 826 1/4 826 1/4 22 1/8 22 1/4 852 3/4 853 5/8	532 256 92 866 161		32% Jan 24 Feb 33 Jan 22¼ May 56% Jan 85 Mar
Sinciair Oll Corp	$\begin{array}{c} 5 \\ 5 \\ 1 \\ 5 \\ 5 \\ 5 \\ 5 \\ 5 \\ 5 \\ 5 \\$	44 1/2 45 37 1/2 38 1/8 a18 1/4 a18 1/4 34 5/8 35 1/8 29 5/8 29 5/8	735 997 50 2,948 211	42% Feb 34% Jan 17 Apr 34 Apr 28% Apr	47 Jan 40½ Jan 21½ Jan 36% Jan 30¾ Jan
Southern Cailf Petroleum Corp	2 5 • a24	a24 a24 1/4	53	62 Jan 49½ Feb 23 Jan	24% Jan
Standard Oil Co of Calif Standard Oil Co (Ind) (Un)2 Standard Oil Co (N J) (Un)1 Standard Oil of Ohlo1 Stone & Webster Inc (Un)	• 5 a76 1/8	54 3/8 54 3/8 80 3/8 80 5/8 875 876 1/2 842 842 3/4 826 5/8 827	1,383 130 424 65 85		58½ Apr 89% Mar 81 Jan 43 Apr 27% Mar
Studebaker Corporation (Un) Sunray Oil Corporation common Swift & Company (Un) Svivania Electric Frod (Un)	$ \begin{array}{c} 1 \\ 21\overline{3}_{8} \\ 5 \\ 33\overline{1}_{2} \end{array} $	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	530 1 035 105 1,012	32% Jan 20% Jan 31 May 32% May	38 ³ / ₄ May 24 ¹ / ₄ Apr 33 ⁷ / ₈ Jan 39 Mar
Texas Company (Un)2 Texas Guif Sulphur (Un) Tidewater Assoc Oil Co (Un)1 Timken-Detroit Axel (Un) Transamerica Corporation	5 0 5 2	56 56 a103 ¼a103 ¾ a43 ½ a43 ½ a43 ½ a20 ½ a20 ½ 25 ½ 26		53 Feb 107½ Feb 43 Jan 19% Feb 21% Jan	60 Jan 107½ Feb 49 Apr 19¾ Mar 27¾ Mar
Trans World Airlines Tri-Continental Corp (Un) Truax-Traer Coal Co Twentieth Century-Fox Film (Un)		a19 % a19 % a14 a14 % a17 % a17 % a16 % a17 %	13 225 50 345	19% May 13% Jan 16% Jan 16% May	23% Jan 15¼ Jan 20% Feb 19¾ Jan
Union Carbide & Carbon Corp (Un). Union Oil Co of Calif common	5 41 ⁵ / ₈ 0 a113 ⁷ / ₈ 5	a605% a613% 41 417% a1131/4 a1141/4 291/4 291/4 291/4 291/4	255 2,230 4 102	57% May 36¼ Feb 119½ Mar 28¾ Apr 24¾ May	64 Jan 45 Mar 119½ Mar 33 Jan 33½ Jan
United Air Lines Inc (Un) United Ccrp (Del) (Un) United Paramnt Theatres com (Un) U S Rubber new common United States Steel Corp Universal Consolidated Oll Universal Pictures (Un)	1	$\begin{array}{c} a5 \frac{1}{8} & a5 \frac{1}{8} \\ a17 \frac{1}{2} & a17 \frac{1}{8} \\ a24 \frac{3}{8} & a24 \frac{1}{2} \\ 37 \frac{3}{4} & 38 \frac{1}{4} \\ 80 \frac{1}{2} & 81 \\ a12 \frac{1}{8} & a12 \frac{1}{8} \end{array}$	15 187 40 2,048 152 75	4 ³ ⁄ ₄ Jan 17 May 37 ¹ ⁄ ₂ May 70 ¹ ⁄ ₄ Jan 11 ³ ⁄ ₄ Apr	53% Apr 20% Jan 42 Jan 92 Feb 13% Jan
Warner Bros Pictures (Un) West Kentucky Coal Western Air Lines Western Union Tel (Un)12.5 Westinghouse Elec Corp (Un)12.5	-5 -4 -1 50 36 ¹ / ₄	$\begin{array}{c} 13 \frac{1}{2} 13 \frac{1}{2} \\ a23 \frac{3}{4} a24 \frac{3}{4} \\ a11 \\ a39 \frac{5}{8} a39 \frac{5}{8} \\ 36 \frac{1}{4} \\ 36 \frac{1}{4} \\ 9 \frac{1}{8} \\ 9 \frac{9}{8} \end{array}$	100 16 120 50 183	13 1/2 May 11 May 38 7/8 Mar 35 7/8 Apr 97/6 Mar	15½ Feb 8
Willys-Overland Motors (Un) Woolworth (F W) (Un)1 Voungstown Sheet & Tube1 Zenda Gold Mining Co1 Zenith Radio Corp (Un)1	0c 8c	a 43 % a 44 % a 43 % a 43 % c 8c 8c 8c 8c	154 90 0 5,000	42% Apr 44% May 7c May	44% May 12c Jan

 Kaiser Aluminum & Chemical
 1
 2274
 2274

 Kaiser-Frazer Coro
 1
 5
 5

 Kansas Power & Light (Un)
 875
 a171/2
 a171/2

 Kennecott Copper Corp (Un)
 374%
 a74% a76%
 a76% a76%

 Kropp Forge Co
 33/2c
 37/2
 37/8

Imperial Development _____25c Independent Exploration Co____33½c Intercoast Petroleum Corp_____10 International Harvester _____1 Inter Nickel Co of Canada Ltd (Un)_* International Paper (Un) _____7½ Int'l Tei & Tei Corp (Un) _____*

Jade Oil Company _____10c Jones & Laughlin Steel (Un)_____10

For footnotes see page 43.

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Week's Range of Prices

Sales for Week Shares

Jan. 1 High 29½ Mar 17% Feb 11 Jan 23 Mar 91½ Jan 4% Jan 4% Jan 5% Jan

16¼ Feb 8% Jan 18 Jan 17¼ Mar 40 Feb 8% Jan 20¼ Jan 45 Mar 3% Mar

27 Jan 40½ Mar 6¾ Jan 9¼ Feb 23¼ May 4% Jan 13 Jan

14 Jan 37% Feb 26½ Jan 3 Jan 9% Feb

21% Mar 43 Jan 9% Feb 21¼ Jan 21¼ Jan 21% Apr 10 Jan 11% Mar 39% Apr ¼ May 15½ Apr

16% Mar 34% Mar

478 Jan 1134 Jan 15 Jan 15 Jan 6 878 Jan 2078 Jan 10% Apr

36½ May 32¾ Apr 58% Mar 13¾ Feb 31¾ Feb 68% Jan

35 Jan 2834 Apr 43% Jan 4 Jan 11 Jan 44 Jan 65% Jan 3934 Jan

11½ May 24½ Feb 20¾ Jan 33 Jan 56¾ Jan

20½ Apr 90 May

15 Jan 83 ½ Mar 36 % Jan 19 ¾ Mar 47 % Jan 5½ Mar 40 % Jan 27 Feb 13 % Apr 75 Apr

10½ Jan 3 Jan 57% Apr 91½ Mar 85 Jan 47% Jan 15¼ Jan 15¼ Jan 20¾ Feb 10¼ Jan 20¾ Feb 10¼ Jan 24% Apr 20¼ May 47¼ Jan 60 Jan 24% Apr 20¼ May 11% Mar 20¼ Feb 52 Mar 15¼ Jan 20¼ Feb 52 Mar 13¾ Apr 20¼ Feb 52 Mar 13¾ Apr 20¼ Fab 52 Mar 13¾ Apr 13¼ Jan 20¼ Feb 52 Mar 13¾ Apr 40% Jan 31½ Jan 21% Jan 20¼ Feb 52 Mar 13¾ Apr 40% Jan 31½ Jan 21% Jan 21%

Friday Last Sale Price

OTHER STOCK EXCHANGES RANGE FOR WEEK ENDED MAY 16

Midwest Stock Exchange

STOCKS

Midwes	Sto	ck Excha	nge			STOCKS Par	Last Sale Price	Range of Prices Low High	for Week Shares	Range Sinc Low	
Abbott Laboratories5	the rou Friday Last Bale Fric 57 271/8 155/8	Week's Bange f	lons only Sales for Week Shares 200 1,000 50	Range Since Low 53 Apr 25½ May 15% May	5 Jan. 1 <i>High</i> 64½ Jan 30 Jan 16¾ Jan	Kansas City Power & Light Kansas Power & Light (Un)8.75 Katz Drug Co1 Kelley Island Lime & Transport Kennecott Copper Corp Knapp Monarch Co Koppers Co Inc1 Kropp Forge Co33/4c	1734 41/2 431/2	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	100 300 450 400 200 400 200 150	27 Jan 16¾ Jan 8 Apr 19¾ May 70½ May 4¼ Apr 42% Apr 3½ May	High 29 % M 17 % F 11 J 23 M 91 % J 43 % J 5 % J
Adams (J D) Mig Co	26 	26 26 75% 75% 75% 75% 85% 85% 29% 29% 125% 123% 213% 213% 15% 16%	100 100 100 300 400 800 100 700	25 Jan 7 Apr 74 Mar 84 May 28% Apr 124 May 20 Jan 15% Mar	29% Apr 9 Jan 8% Jan 9% Jan 34 Jan 16% Jan 21% May	Laclede-Christy Co 5 Laclede Gas Co (Un) 4 Lamson & Sessions Co 10 Leath & Co common 9 \$2.50 preferred 9 Libby McNeil & Libby 9 Libby McNeil & Libby 11 Licon Oll Co 1 Lion Oll Co 9 Lonergan Mig class B 9	15% 8¼ 15% 38¼ 7% 40¼	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{r} 300 \\ 1,600 \\ 400 \\ 450 \\ 10 \\ 900 \\ 200 \\ 400 \\ 100 \end{array}$	15 Jan 8½ Mar 15¼ Apr 16 Apr 38 Jan 7½ May 19 Apr 40% May 2½ Apr	16¼ H 8% J 18 J 17¼ M 40 H 8% J 20¼ J 45 M
American Rad & Stand San (Un)6 American Tei & Tei Co	155 % 43 ¼ 978 18 1/64 7	154% 155% 43% 43% 9% 10% 1% 1% 18 18%		153% Apr 42 May 9% May 1% Jan 17% May 1/64 May 7 Apr 1% May 7 Jan	157% Feb 55% Jan 12% Jan 1% Mar 23% Mar 3/64 May 8% Jan 2 Jan 7% Feb	Marshall Field & Co Medusa Portland Cement Co Metropolitan Brick Inc Mickelberry's Food Products1 Middle South Utilities Miller & Hart Inc common1 \$1 prior preferred10	25 12%	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	500 150 600 100 1,100 450 50	24% May 36% May 5% Mar 8% Jan 20% Apr 3% Apr 12% Mar	35% M 27 : 40½ M 6¾ 4 9¼ J 23¼ M 4% 5 13 .
Baldwin-Lima-Hamilton	39 17¼ 5% 47%	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	100 300 1,150 300 100, 3,500 900	10 Feb 39 May 17 May 46 Apr 1% Mar 5¼ May 46% May	11 Mar 43% Jan 21% Jan 53% Jan 1% Mar 7% Feb 54% Jan	Minneapolis Brewing Co1 Mississippi River Fuel10 Missouri Portland Cement5 Monroe Chemical Co common5 Muter Company50c Nash-Kelvinator Corp (Un)5	363 2558 8	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	100 300 1,000 100 1,700 300	12 Jan 34% Jan 25 Apr 2 Jan 7% Jan 18 Apr	14 37% 1 26½ 3 9% 1 21% N
Binks Manufacturing Co1 Booth Pisherles Corp5 Borg (George W) Corp5 Budd Company	13%	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	100 750 50 100 300 50 200 400	17 Apr 12½ May 15% Apr 61% Jan 13% Apr 29½ Mar 17½ May 12% Feb	19½ Apr 13% Jan 18 Jan 70 Mar 14¾ Apr 35¼ Jan 18 Mar 13‰ Jan	National Standard Co 10 National Tile & Mfg 11 New York Central RR (Un) * North Amer Aviation (Un) 1 North American Co (Un) 1 Northern Illinois Corp * Northern States Power (Minn) com 5 Northwest Bancorporation * Rights *	71/2 211/8 91/2 103/4 38 1/4	$\begin{array}{ccccccc} 40 & 40 \\ 77 \frac{1}{2} & 7\frac{1}{2} \\ 185 & 19 \\ 155 & 157 & \\ 21 & 21\frac{1}{4} \\ 9\frac{1}{2} & 9\frac{1}{2} \\ 10\frac{3}{4} & 11\frac{1}{8} \\ 37\frac{1}{2} & 38\frac{1}{4} \\ 11/64 & \frac{1}{4} \end{array}$	$100 \\ 300 \\ 900 \\ 300 \\ 4,600 \\ 550 \\ 2,600 \\ 3,550 \\ 396,410$	39¼ May 7% May 18½ Jan 15½ Apr 19% Jan 9¼ Jan 10% Jan 34½ Mar 2 May	43 9 ¹ / ₈ 21 ¹ / ₄ 17 ¹ / ₂ 21 ⁷ / ₈ 10 11 ⁷ / ₈ 39 ⁷ / ₈
Canadian Pacific (Un)25 Carr-Consolidated Biscuit1 Centilvre Brewing Corp50c Central & South West Corp5 Century Electric Co10 Certain-teed Products (Un)1 Chesapeake & Ohio (Un)25	35 ³ / ₄ 2 ³ / ₈ 36	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	1,100 300 450 400 25 100 600	33¼ Feb 2¼ Mar 2 Feb 16½ Apr 9% May 14¾ Jan 33¾ Jan	40% Apr 2% Jan 2% Jan 17% Jan 10% Jan 16% Apr 36% May	Nunn Bush Shoe Co 2½ Oak Mfg Co 1 Ohio Edison Co 8 Packard Motor Car (Un) * Pan American World Airways (Un) 1 Parker Pen class A 2 Class B 2		$\begin{array}{cccccccccccccccccccccccccccccccccccc$	10 750 600 4,700 300 100 200	14 Apr 15½ Jan 33¼ Jan 4¼ Apr 9% Apr 13 Apr 12½ Apr	15½ 16% N 34% N 4% 11% 15 15
Chicago & Southern Air Lines Inc• Chicago Corp common1 Chicago Milwaukee St Paul & Pacific Ry common	$ \begin{array}{c}\\ 100^{1/4}\\ 74^{1/2}\\ 22^{1/6}\\ 81\\ 19^{1/6} \end{array} $	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	200 400 500 1,200 2,100 250 400	15 May 15% Jan 19% Feb 94 Jan 68¼ Feb 22% May 80 Jan 18% Mar	15½ May 18% Apr 24 Mar 104 Apr 76% May 26½ Jan 84 Mar 25 Jan	Peabody Coal Co common5 Pennsylvania RR50 Pepsi-Cola Co (Un)33/3co Phelps Dodge Corp new common12½ Philco Corp3 Phillips Petroleum Co3 Potter Co (The)3 Public Service Co of Indiana com	 3534. 	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	100 500 500 600 100 100 50 200	65% Apr 17% Mar 8% Feb 33¼ May 27% Feb 48% Feb 12% Apr 29% Apr	^d 8 ¹ / ₈ 20 ¹ / ₈ 10 ⁵ / ₈ 36 ¹ / ₂ 1 32 ³ / ₄ 58 ⁷ / ₆ 1 13 ³ / ₄ 31 ³ / ₄
Columbia Gas System (Un)* Commonwealth Edison common25 \$1.32 convertible preferred25 Consumers Power Co* Continental Motors Corp1 Crane Company25 Curtiss-Wright (Un)1	31% 33% 35% 	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	100 3,000 300 500 100 100 100	15 Apr 30% Jan 31¼ Jan 34¼ Jan 7% Apr 33 May 7% May	16% Jan 33 Mar 33% Mar 36% Jan 9 Jan 38% Jan 9% Jan	Pure Oil Co (Un) • Quaker Oats Co 5 Radio Corp of America (Un) • RKO Pictures Corp (Un) 1 Raytheon Manufacturing Co 5 Republic Steel Corp (Un) 2.50 Rexall Drug (Un) 2.50	25 1/4 3 1/4 8 1/4 5 1/2	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	100 1,200 900 100 100 100 400 200	59 May 25½ Apr 23½ Jan 2¾ Apr 3¼ May 8¼ May 38½ May 5½ May	68% 35 28 ³ / ₄ 4% 4 11 44 6%
Detroit & Cleveland Nav (Un)5 Dodge Mfg Corp10 Domestic Finance Corp1 Du Mont Laboratories Inc (Alan B) Class A	11% 	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	100 350 700 200 200 100 600	83% Jan 105% Feb 4% Jan 16 May 80 May 223% May 43 Apr	10 May 13¼ Feb 5% Apr 19¾ Apr 91¾ Jan 22¾ May 47¾ Jan	Richman Bros Co St Louis Public Service A com St Regis Paper Co5 Sangamo Electric Co1 Shenley Industries (Un)14 Sears Roebuck & Co Securities Investment Co of St Louis common10 5% conv preferred10	20 	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	550 2,900 500 200 100 500 800	32 % Apr 8 ½ Jan 16 % Jan 18 % May 26 % May 50 % Feb 11 Jan	39 ³ / ₄ 11 ¹ / ₂ 1 24 ³ / ₈ 20 ³ / ₄ 33 56 ³ / ₄ 20 ³ / ₂
Falstaff Brewing Corp 1 Flour Mils of America Inc 5 Four-Wheel Drive Auto 10 Gamble-Skogmo Inc 5 General Amer Transportation 5 General Box Corp 1 General Electric Co (Un) 1	 	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	[*] 200 600 2,050 900 600 3,600 800	13 Jan 9 ½ Mar 7 Feb 6 % May 5 2 % Jan 2 ½ May 5 4 % Feb	16 Jan 12½ Apr 7% Apr 8¼ Jan 57 May 2% Jan 59% Jan	Serrick Corp class B common Shell Oil Co1 Shellmar Corp Signode Steel Strapping Co Sinclair Oil Corp Soclety Brand Clothes Inc Soclety Brand Clothes Inc	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$		80 Jan 13% Mar 68 Feb 32 Feb 17 Jan 42% Feb 4½ May 24/4 Jap	90 15 83½ 36¾ 19¾ 47¾ 5½ 40⅔
General Foods Crop General Motors Corp5 General Telephone Corp20 Gibson Refrigerator Co1 Gillette Safety Razor Co Gildden Co (Un) Godvear Tire & Rubber Co	43% 5434 31½ 7	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	100 2,000 600 1,500 200 100 400	41 ^{1/2} Apr 50 Feb 29% Apr 7 May 30 ^{1/8} Jan 34 ^{1/2} May 40% May	44% Jan 55% May 31% May 9½ Jan 33½ Mar 42% Jan 47% Jan	South Bend Lathe Works Southern Co (Un) Southern Pacific Co (Un) Spiegel Inc Warrants Standard Dredging Corp Standard Dredging Corp	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	750 2,600 500 100 200 100	34% Jan 22 May 12% Jan 60% Jan 8% Apr 2% Mar 2% Apr 50% Feb	27 13% 75 10½ 3 3½ 57%
Gossard (W H) Co	25% 135%	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	750 600 300 650 450 500 450 200	7 ½ Mar 2% May 12% Apr 18% May 16½ May 11¼ Jan 17 Apr 51 May	8% Feb 35% Feb 14% Jan 20% Feb 19% Feb 19% Feb 22% Jan 58% Jan	Standard Oil N J (Un)	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	300 500 200 500 200 500 2 100 300 3 1,400	75 Jan 73½ May 40 May 13% May 13½ Jan 18% Apr 9¼ Mar	91 ¹ / ₂ 85 47 ⁷ / ₈ 15 ³ / ₄ 15 ¹ / ₄ 20 ³ / ₄ 10 ³ / ₄ 22
Hall Printing 5 Hallicratters Co	6 23 ¼ 10 39 ⅓ 3 ⅓ 25 ¼	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	100 2,750 250 750 100 400 200 100 200	15% Mar 5½ Apr 21% Jan 20 Apr 9% Jan 38½ Feb 3 Apr 24½ Apr 4 Feb	16 Apr 6% Jan 23% Apr 24% Jan 11% Feb 42% Feb 3% Feb 26 Jan 5% Apr	Sunbeam Corp (un) Sunbeam Corp new common Sundstrand Machine Tool Sundstrand Machine Tool Swift & Co Texas Co (The) Texas Utilities Co The dust for the text of t	1 2734 5 5 5 5 5 55 5 55 5 3674	20 20 ½ 37 % 38 % 27 % 29 14 14 ½ 21 ½ 21 % 31 % 31 % 55 56 36 % 37	700 1,000 550 1,300 800 300 700	19 % Mar 32 Feb 27 % May 13 % Apr 20 % Jan 31 Apr 53 % Feb 32 % Jan	39 33% 16 24% 35% 60 37 47%
\$6 preferred50 Illinois Brick Co50 Illinois Central RR100 Independent Pneumatic Tool100 Indiana Steel Products Co1 Indiana Steel Products Co1 Indiana Steel Co51	 11¾ 18¼	4834 49 1034 12 68 68 1818 1836 1214 1212 3436 3434	126 1,150 100 550 200 1,100	43 Feb 10 Feb 56 Jan 18 Feb 12 Apr 34¼ May 43% May	49% Apr 12 May 68% May 19% Jan 16% Jan 37% Mar 51 Jan	Timken Detroit Axel Co Toledo Edison Co Trane Co (The) Trans World Airlines Inc Trav-ler Radio Corp Tri Continental Corp Tri Continental Corp	5 5 5 2 5 $1 2^{3/4}$ $1 14^{1/4}$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	2 700 4 200 8 800 8 1,200 4 100 8 700 4 400	44½ Jan 13 Mar 18% Apr 10% Jan 22¼ Feb 19¼ May 2% Apr 13¾ Feb	143% 2014 113% 2634 23 31% 1514
Interlake Steamship Co International Harvester International Mineral & Chemical! International Packers Ltd International Shoe Co International Shoe Co	325% 333%	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	700 400 300 200 600 400		37 Jan 36% Jan 41 Jan 14% Jan 50% Feb 38% Jan 17% Apr 916 Mor	Union Carbide & Carbon United Air Lines Inc (Un) U S Rubber Co new common H S Steel Corp Van Dorn Iron Works Westinghouse Thetic	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	8 200 30 8 1,700 4 200 8 500 8 2,000 4 50	16 ¹ / ₄ Jan 50 ['] Jan 57 ¹ / ₄ Feb 25 ¹ / ₈ Apr 24 ³ / ₉ May 37 ³ / ₈ May 11 ¹ / ₄ May	2034 52 643% 33½ 27 42½ 1334 405%
Interstate Power Co3.5(Iowa Illinois Gas & Elec (Un)1 Iowa Power & Light (Un)1 Rights1 Jones & Laughlin Steel Corp1 For footnotes see page 43.	25%	2 25¼ 25% 22¾ 23	600 400 11,200	25¼ May 22¾ May 32 May	9½ Mar 2734 Feb 25¼ Jan 3 May 25½ Jan	Wieholdt Stores Inc common	711/2	$\begin{array}{r} 12\frac{1}{4} & 12\frac{5}{71}\\ 71\frac{1}{2} & 717\\ 9\frac{5}{8} & 10\\ 12\frac{3}{4} & 13\\ 44\frac{3}{8} \cdot 44\frac{3}{7}\end{array}$	8 200 8 45 400 2,800	35¼ Feb 11% Mar 70 May 8% Feb 12% Jan 44% May	40% 13 73% 10% 14% 50%

OTHER STOCK EXCHANGES

RANGE FOR WEEK ENDED MAY 16

Philadelphia-Baltimore Stock Exchange

			0100	UN FV	mai	160		1.64.5	
STOCKS	Friday Last Sale Price	W	eek's ange Prices	Sales for Week Shares			ce Jan. 1		
Par		Low	High			000	Hig		
American Stores*	363%		363/4	50			ALC: NOT A VALUE		
American Tel & Tel100	195%		155%	1,980		Apr	363/4		
Arundel Corporation*	17	161/2	17	593	153	Apr Jan	157%		
Atlantic City Elec Co10	*243/8	243/8	24%	879			171/2		
Autocar Co		71/2	71/2	20	21%		24%		
Baldwin-Lima-Hamilton Corp13	93/4	93/4	101/4	164	71/2			Mar	
Baldwin Securities Corp75c		3%	3%	70	93/4		11 1/8		
Baltimore Transit Co 5% 1st pfd100	12	11%	12	257		Apr		Jan	
Budd Company		13%	14	178		Apr	14	Jan	
Budu Company		1378	14	1/8	13 %	Feb	141/2	Apr	
Chrysler Corp25	74 %	731/4	761/4	514	68	Feb	007/		
Curtis Publishing Co common*	71/2	73/8		1,025	6	Feb	76%		
Delaware Power & Light com131/2	1	23%		438		Apr	81/2		
etric Storage Battery	423/4	413/4		320			251/2		
Fidelity & Deposit Co10	721/2	721/2		29	40	May Mar	433/4		
General Motors Corp5	55	54	58	2,767			731/2		
Gimbel Brothers5		15%		2,707		Feb	56 1/8		
Hires (Charles E)1	10%	10%		50		May	17%		
Lehigh Coal & Navigation10		81/4		514		May	115/8		
Lehigh Valley RR		161/2		35		Apr		Feb	
Martin (Glenn L)	20 Q.A.	10 /2				Feb	171/2		
승규는 가슴		10	101/4	85	9 /2	Apr	143/4	Jan	
Pennroad Corp1		13%	141/4	250	191/	Mon	141/		
Pennsylvania Power & Light	28 %	281/8		2,012		Mar	14 1/4		
Pennsylvania RR50	181/2		18%	2,656		Feb	29%		
Pennsylvania Salt Mfg10	53	521/2		2,058		Feb	201/4		
Pennsylvania Water & Power Co		41	413/8	35		May	671/4		
Philadelphia Electric common	30%	30	301/2			Jan	43%		
Phila Transportation Co common	5 ¹ /8	5	51/4	2,893 429		Apr	303/4		
Participating preferred20	578 71/8	7	71/4			Apr	8	Jan	
Philco Corp3	B. Sty Children	28%		2,833	7	Feb		Jan	
Public Service El & Gas common	261/4	25%		406 500		Jan	33 1/8		
\$1.40 div. preference common•				566	24	Jan	263/4		
\$1.40 uiv. preierence common+	27 1/4	271/4	271/4	20	25 %	Feb	281/2	Mar	
Reading Co50	28 1/8	27%	281/8	00	OF	Service of the	005		
Scott Paper common*		493/4		80	25	Jan	28%		
				192		May	541/2		
Sharp & Dohme Inc		421/2		65		Apr	483/8		15
Sun Oil Co	82	82	843/4	471		Jan	95	Jan	
United Corp 1 United Gas Improvement 13 ¹ / ₂	321/4	5	5	31		Jan		Mar	
Westmoreland Inc		32%		628		Feb	34 1/4		
Westmoreland Coal20	2 · . 2 · . · · ·	19%		123		May	22	Jan	
westinoreland Coal20	Section 1	20%	26 1/4	78	24 %	Apr	31	Feb	
BONDS									
Balt Transit Co 4s1975	27	531/2	54	\$4,500	481/	Jan	54	Apr	
5s series A1975	an the second	58	58	1,000		Jan	58	Feb	
	St. Aller To Balling	00	00	1,000	0575	Jan	00	TCN	

Pittsburgh Stock Exchange

STOCKS	Friday Last Sale Price	Ra	ek's inge 'rices	Sales for Week Shares	Ra	nge Sin	ce Jan. 1	
Par		Low	High			w	Hi	
Allegheny Ludlum Steel*		371/2	371/2	80	371/2	May	46	Jan
American Electric Securities-			4.05				1. 1945	
Participating preferred1		21/2	21/2	100		May		May
Arkansas Natural Gas common*		14	14	50		Jan		Feb
Blaw-Knox Co	16%	16%	16%	91		Feb	18	Jan
Columbia Gas System*	151/4	15	15%	73	15	Apr		Jan
Duquesne Brewing5	81/8	81/8	81/4	1,600		May	10	Jan
Equitable Gas Co8.50		22	221/4	132		Jan		Mar
Fort Pitt Brewing1	8	8	8	5	8	May		Feb
Harbison Walker Refractories	10 - 11	31 1/8	31 1/8	44		Jan		Jan
Horne (Joseph) Co	575/	29	29	310	29	May	32	Jan
Joy Manufacturing Co1 Lone Star Gas10	35 ⁵ /8 25 ¹ /4	34 ³ / ₄ 25 ¹ / ₄	35 ⁵ /8 26	140 655		May Jan		Mar Mar
Pittsburgh Brewing Co-	20 74	20 /4	20	005	20 /8		~ / / 4	
Common21/2	Sec. 1	21/4	21/4	350	21/4	Apr	2 %	Jan
\$2.50 convertible preferred25	34	34	34	110	331/4	May	351/2	Jan
Pittsburgh Plate Glass10	and the second	48%	48%	75	43	Mar	50	Jan
Pitts Screw & Bolt Corp*	1997 <u>1-2</u> 1997-2	8%	91/4	249	8%	May	11	Jan
Plymouth Oil Corp3	8 - <u>24</u> - 40 - 4	321/2	32 %	136	31 1/8	Feb	361/8	Apr
Renner Co1	a star	55c	60c	2,200	40c	Jan		May
San Toy Mining10c	Casto - Deglar - D	13c	13c	6,900	110	Jan	15c	Apr
Standard Steel Spring1	1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	23%	23 1/8	151		Feb	24 %	
United Engineering & Foundry5	S. march	523/4	523/4	45		May	583/4	
New common w i	17%	173/4	17%	352		May		May
Vanadium Alloys Steel*	1	$25\frac{1}{2}$	251/2	180		Apr	27	Jan
Westinghouse Air Brake	251/8	243/4	243/8	651		May	27	Jan
Westinghouse Electric Corp12.50	36 1/4	36 1/4	371/4	332	35	Apr	40 %	Jan

San Francisco Stock Exchange

STOCKS	Frida Last Sale Pri		Veek's Range Prices	Sales for Week Shares	Range Sin	ce Jan. 1
Par	1.12.4.15.15	Low	High		Low	High
F. M. D. M.			125.000 5 380 2	50	60% Feb	6034 Feb
bbott Laboratories5	a56½		a 571/4	40	26 ³ / ₄ Apr	281/4 Mar
dmiral Corporation1	a 1 77		a261/2	156	24 ¹ / ₂ Apr	27 1/4 Jan
ir Reduction Co (Un)*	a243/4		a251/2	138	27% Feb	31/4 Mar
laska Juneau Gold Mining Co10	2012 - 4 7 12		a23/4	100	2% Feb 2% May	31/4 Jan
lleghany Corp (Un)1	0017	2%	2%	125	68 1/8 May	76½ Jan
llied Chem & Dye Corp (Un)*	681/8	68 1/8		456	48 ¹ / ₄ Apr	493/4 May
llis-Chalmers Mfg*	(11 miles)	491/8			103 ³ /4 May	105% Jan
luminium Limited	a103	1103		118		16% Jan
merican Airlines Inc (Un)1	0.77	12%		526	12% Apr	10% May
merican Broadcasting Co (Un)1	93/8	9%	93/8	100	9% May 28¼ May	30% May
merican Can Co (Un)25	28 1/4	281/1		278		30 % May
Rights	1ª 1¢	3 16		2,788 254	³ May 34¼ Jan	37 May
mer Car & Foundry (Un)*		37				16½ Mar
mer Radiator & Stan San (Un)* merican Smelting & Refining—	15 7/8	15%	16	610	15% Mar	
Common (Un)		3934	40 1/4	305	39¾ May	51 Jan
merican Tel & Tel Co100		1541/4	1541/4	1,173	153% Mar	156% Feb
merican Woolen Co (Un)	· · · · · · · · · · · · · · · · · · ·	a273/1	a28	115	27% May	36½ Jan
naconda Copper Mining (Un)50	NUT TO MAN	431/2	433/4	410	43½ May	54 % Jan
nglo Calif Natl Bank20	341/2	34	341/2	1,415	32½ Apr	35% Feb
rcher-Daniels-Midland Co*	a501/2	a501/2	a501/2	35	50¾ May	551/2 Feb
rmco Steel Corp10	a35%		a36 %	100	36¼ Apr	37 Apr
rmour & Co (Ill) (Un)5		10	10	100	10 May	123/4 Man
tok-Big Wedge new commonP2	CERTIFICATION OF	1.70	1.75	1,470	1.70 May	3.00 Feb
vco Mfg Corp (Un)3		. 7	7	170	7 Jan	7% Feb
aldwin-Lima-Hamil Corp (Un)13	· · · · · · · · · · · · · · · · · · ·	10		232	10 May	10% Jan
alt & Onio RR (Un)100	21 7/8	21 1/8		219	18¾ Feb	22% May
andini Petroleum1	33/8	33/8		400	3% May	43% Mai
endix Aviation Corp (Un)5			a47%	70	46 Apr	52% Jan
enguet Cons Mining Cap (Un)P1	11/2	11/2		100	1½ Jan	134 Mai
ethlehem Steel (Un)	473/8	47%		575	47% May	53% Jan
ishop Oil Co2	14	14		1,185	11% Jan	15½ Apr
lair Holdings Corp (Un)	2.10		2.25	3,238	1.85 Apr	2.25 Apr
oeing Airplane Co (Un)5	24		a471/4	16	48% Feb	50½ Jan
orden Co (Un)15	a51%		a51 1/8	170	50¼ Jan	52 Feb
org-Warner Corp (Un)5	. a.68 %	8.68%	870	80	62¼ Jan	69 1/4 May
roadway-Hale Stores Inc10	73/41	0 73/4	73/4	17	734 Apr	8½ Jan
udd Company		14		106	13% Feb	14 1/4 May
Bunker Hill & Sullivan (Un)21/2	1-1-1		a18 1/8	50	19 May	25¼ Jan
Burroughs Arding Machine	11 25		17%	305	17½ May	17% May
Byron Jackson Co	and a strained	a22%	a22%		20% Feb	24% Apr

For footnotes see page 43.

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DED MAY 16 STOCKS	Friday Last	Range	Sales for Week	Barres St.	Jan 1
Par	Sale Price	Low High	Shares	Range Since Low 3¾ Feb	High 4¼ Apr
Calamba Sugar1 Calaveras Cement Co common5 California Art Tile class A	4 1334 534	$\begin{array}{rrrrr} 4 & 4 \\ 13\frac{3}{4} & 13\frac{3}{4} \\ 5\frac{3}{4} & 5\frac{3}{4} \end{array}$	228 20	13% Apr 5% Feb	15½ Jan 5¾ Feb
California Pacific Trad pfd (Un)* California Packing Corp5	24%	a8 a8 24 1/2 24 7/8	5 889	8¾ Feb 24½ May	8¼ Feb 29 Jan
Canadian Atlantic Oil Co Ltd2 Canadian Pacific Ry (Un)25 Case (J I) & Co new com (Un)12.50	7	36 36% 26½ 26½	1,044 144	33¾ Apr 26½ May	36% May 27% May
Celanese Corn of America	1.75	50½ 51 40 40	508 992 11.711	47½ Jan 39 Apr 1.35 Feb	51% Feb 48% Jan 1.85 May
Central Eureka Mining Co	- 41 3/	36 36 a20% a20%	11,711 359 75	33¾ Apr 19‰ Jan	36½ May 23% Mar
Chi Min St Parter di Nik com (Chi)10 Preferte d(Un)10 Chrysier Corp 25 Cities Service Co (Un)10 Clorox Chemical Co3/3 Columbia Broadcast System cl A2/4 Class B21 Zita	a41¾	a41% a42 a75% a76	85 83	39¾ Feb 69 Feb	48% Feb 76% Mar 8
Clorox Chemical Co	35 834 0225/	a99 % 101 ¼ 35 35 a34 a34 ½	92 130 32	34 Apr 36½ Feb	37½ Apr 39¼ Feb
Commercial Solvents (Un)	a335/a 151/4	a33% a34 15¼ 15% a23¼ a23%	82 525 50	35% Apr 15¼ May 28 Mar	38½ Mar 16¼ Jan 34 Jan
Consol Chem Ind class A*		a32 a32 66½ 66½	60 100	33½ Feb 65 Apr	35½ May 72 Jan
Consolidated Coppermines5 Consol Edison of N Y (Un)• Consol Natural Gas Co (Un) 15	a7% 35%	a7 ¹ / ₈ a7 ¹ / ₈ 35 ¹ / ₄ 35 ¹ / ₂ a58 ¹ / ₂ a58 ¹ / ₂	50 1,172 13	7% May 33% Feb	12 Jan 35½ May 64 Feb
Consolidated Vultee Aircraft1		a17 a17 7½ 8½	20 200	17¼ Apr 7½ May	8% Jan
Corn Products Relining (Un)25 Creameries of America Inc1 Crown Zellerbach Corp common5	 52	68 ³ / ₄ 68 ³ / ₄ a11 ¹ / ₂ a11 ³ / ₄ 52 52	100 75 541	68 ³ 4 May 115% Mar 48% May	12¼ Jan
Preferred Curtiss-Wright Corp (Un)1	52 	10034 10034 a7% a7%	10 60	99 Jan 8 Apr	57 Jan 101¾ Apr 9¾ Feb
Di Giorgio Fruit Corp "A" com5 "B" common5	195%	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	200 280	15¼ Feb 15¼ Feb	21½ Mar 21½ Mar 3% Feb
Doernbecher' Mig Co Dominguez Oil Fields Co (Ur)• Dow Chemical Co common15	a:	2.80 2.80 33 ⁵ / ₈ 33 ³ / ₄ 107 ¹ / ₈ a109 ¹ / ₈	100 844 184	2.80 Mar 33½ Jan	3% Feb 35% Mar 8
Du Mont Labs class A10c du Pont (E I) de Nemours5	a15¾	a15 ⁵ / ₈ a15 ⁷ / ₈ 84 84	105 297	16 May 81% Apr	16½ Apr 90½ Jan
Eastern Air Lines1 Eastman Kodak Co common (Un)_10 Electrical Products Corp 4		a23 a23 a42% a43% 9% 9%	25 257 190	22% May 43 Apr 9% May	22% May 47% Jan 11% Mar
Electric Bond & Share (Un)5 El Paso Natural Gas3 Emporium Carwell Co	24 ³ / ₄	24 1/4 24 3/4 36 3/4 36 7/8	212 730	24 Apr 34 Feb	26½ Jan 37% Feb 46½ Jan
Emporium Capwell Co• Eureka Corp Ltd1 Warrants25c		$\begin{array}{cccc} 42 & 42\frac{1}{2} \\ 1\frac{1}{8} & 1\frac{1}{8} \\ 1\frac{1}{8} & 1\frac{1}{8} \end{array}$	499 200 122	40¼ Mar 1¼ Jan % Jan	2% Apr 1 ³ / ₁₆ Apr
General Electric Co (Un)	a5834	6 ¹ / ₂ 6 ¹ / ₂ a57 ⁷ / ₈ a59 ¹ / ₈	500 393	6½ Jan 54% Mar	6 ³ 4 Mar 59 % Jan a
General Foods Corp (Un)* General Motors Corp common5 General Paint Corp common *		a43 ¹ / ₈ a43 ⁵ / ₈ 54 ¹ / ₄ 54 ¹ / ₄ 13 ¹ / ₈ 13 ¹ / ₄	31 685 400	a 50 Feb 12% May	55¾ May 14¼ Jan
General Public Utilities5	a22 ¹ / ₂ 14 ³ / ₄	$a22\frac{1}{2}a22\frac{1}{8}$ 14 ¹ / ₄ 14 ¹ / ₄ 14 ¹ / ₂ 14 ³ / ₄	20 125 1.807	a 14 Jan 12% Jan	8 17½ Feb 15¾ Apr
Golden State Co Ltd common Goodyear Tire & Rubber (Un) Great Nor Ry non-cum pfd (Un) Greyhound Corp3	14¾ 		573 322	41% May 48% Mar	46½ Feb 51 Mar
Hancock Oil Co of California-		11½ 11%	1,050	11¼ Mar	11% Feb
New class A common1 Hawaiian Pineapple Co Ltd		$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	300 2,480 4,750	28 Apr 11% May 1.70 Feb	35¼ Apr 16¾ Jan 2.85 May
		18 18	4,750 425 145	56 Apr 17½ Feb	68 Jan 20 Jan
Honolulu Oll Corp6% Hunt Foods Inc6% Idaho Maryland Mines Corp (Un)1 Idaho Power Co20 Independent Exploration33/36	2.00	2.00 2.15	5,400 25 600	3934 Jan 11 Jan	2.25 May 3934 Jan 17½ Feb
International Harvester (Un) International Nickel oC Canada (Un)_*		$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	339 100	32 1/8 Apr 42 May	36¼ Jan 47% Jan
International Paper Co7.50 International Tel & Tel com (Un)• IXL Mining CoP2	16 1/2	$\begin{array}{rrrr} 45\frac{1}{4} & 45\frac{1}{4} \\ 16\frac{1}{2} & 16\frac{1}{8} \\ 40c & 43c \end{array}$	150 397 1,200	43 ¼ Apř 16¼ Mar 31c Jan	45¼ May 17% Apr 44c May
Johns-Manville Corp (Un)	 67	a71¾ a72	80	65 Feb	72% May 36½ Jan
Kaiser Aluminum & Chemical Corp1 Kaiser-Frazer Corp1 Kansas Power & Light (Un)84	27 ½ 4% a17%	27½ 27½ 4% 5½ a17½ a17%	1,995 11	26 Apr 4% May 17% Jan	7 Mar 18 Feb
Kennecott Copper Corp (Un)• Kern County Land2.50 Libby McNeill & Libby7	53 ¹ / ₂ 7 ¹ / ₂	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	140 1,037 400	72% May 41 Feb 7½ May	91½ Jan 57¼ Apr 8¾ Jan
Lockheed Aircraft Corp	7½	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	280 445	19 May 15% Apr	23% Jan 18 Jan
		$ \begin{array}{r} 27 & 27 \\ a45^{3/4} a45^{3/4} \\ 18 & 18 \end{array} $	220 10 215	27 May 45½ Jan 16¼ Jan	31% Feb 47½ Apr 20 Mar
Marine Bancorporation (Un) Matson Navigation Co (Un) McEryde Sugar Co (Un)5 Meier & Frank Co Inc10 Manacco Mfg Co	Ξ	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	100 260	5% May 14 May 2¼ May	6 Jan 16½ Jan 3 Jan
Middle South Utilities Inc*	 8c	2 ¹ ⁄ ₂ 2 ⁵ ⁄ ₈ 23 23 8c 9c	725 200 136,750	22 Jan 8c May	23 May 12c Jan
Mindanao Mother Lode MinesP10 M J & M & M Cons (Un)100 Montana-Dakota Utilities5 Montana Power Co (Un)*	95c	91c 1.05 25 ⁷ / ₈ 26	24,104 395	88c Mar 23 ³ / ₄ Apr 28 ⁵ / ₈ Jan	1.25 Apr 26 May 29½ Feb
Montana Power Co (Uf)	=	$\begin{array}{cccc} a 27 \frac{1}{8} & a 27 \frac{1}{8} \\ 59 & 59 \\ 34 \frac{1}{2} & 34 \frac{1}{2} \end{array}$	30 395 103	28 ⁵ / ₈ Jan 59 May 32 ¹ / ₂ Jan	29½ Feb 67¼ Jan 36 Mar
Nash-Kelvinator Corp (Un)5	 18	a19½ a19½ 18 18%	50 485	18 ³ / ₈ Apr 17 ³ / ₄ May	21 ½ Mar 20½ Jan
National Auto Flores		$25\frac{7}{8}$ $25\frac{7}{8}$ $a8\frac{3}{4}$ $a8\frac{3}{4}$	595 50	25½ Apr 8¾ Apr	33¾ Jan 9 Apr
Natil Linen Service Corp1 Natomas Company Co N Y Central RR (Un) Niagara Mohawk Power	a6½ 26%	a6 ³ / ₈ a6 ⁵ / ₈ 19 19 26 ³ / ₈ 26 ⁵ / ₈	266 135 1,355	6% May 18 Jan 25 Jan	8¼ Mar 21 Jan 26% Mar
North American Aviation (OII)10	a16 ¹ /8	a15½ a16½ 21½ 21½	310 366	15½ M'ay 19% Jan	17% Jan 22 Apr
North Amer Investment common1 6% preferred25	10 1/2	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	800 100 158	10¼ Mar 21% Apr 19½ Jan	13¼ Jan 22¼ Mar 20½ Jan
Oahu Sugar Co Ltd (Un)20	35%	$\begin{array}{rrrr} 77\frac{1}{2} & 87\frac{3}{8} \\ 14 & 14 \end{array}$	250 100	60¼ Feb 12 Jan	92 Mar 15 Feb 4.00 Mar
Oceanic Oil Co1 Ohio Oil Co Ohio Oil Co (Un) Oliver United Filters class B*	3 ⁵ / ₈ a33 ¹ / ₄	3 ⁵ / ₈ 3 ³ / ₄ a33 ¹ / ₄ a33 ³ / ₄ a55 ¹ / ₂ a55 ¹ / ₂	4,722 77 50	2.05 Jan 33 ¹ ⁄ ₂ Jan 56 ³ ⁄ ₈ Apr	33% Jan 59¼ Apr
Babco Broducts Inc common		$13^{3}/_{8}$ $13^{5}/_{8}$	525 1,305	14 Mar 13¼ May	17½ May 17¾ Jan
Pabco Products Inc common• Pacific American Fisheries5 Pacific Can Co5		a14 1/8 a14 1/8 a13 7/8 a13 7/8	10 10	16 Mar 11½ Feb	19¼ Jan 12½ Jan
Pacific Coast Aggregates0	5 ¹ /4 33 ³ /8 33 ³ /8	5 ¹ / ₈ 5 ¹ / ₄ 33 ³ / ₈ 33 ³ / ₄ 33 ³ / ₈ 33 ³ / ₄	887 8,403 1,544	5 Jan 33¼ Apr 30% Jan	6 ¹ / ₂ Apr 36 Feb 33 ³ / ₄ May
6% 1st preferred25 5½% 1st preferred25 5% 1st preferred25	27 ³ / ₄	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	257 195	283⁄4 Jan 27 Jan	29% Apr 28 Feb 26½ Apr
4.80% redeemable preferred25 5% red preferred25 5% red preferred25 5% redeemable series A25 Pacific Lighting Corp common		$\begin{array}{r} a26\frac{1}{4} \ a26\frac{1}{2} \\ 26\frac{1}{2} \ 26\frac{3}{4} \\ 26\frac{7}{8} \ 27 \end{array}$	20 1,389 469	25 Jan 25½ Jan 25% Jan	26% Mar 27 Apr
Pacific Petroleums Ltd	1374	50 50 1/8 13 1/8 13 3/8	838 360	49% May 9% Jan 15 Jan	52¼ Jan 14¾ Apr 16% Mar
Ist preferred100	 110	a16¼ a16½ 23¼ 23½ 110 110	35 786 41	22% Jan 108% May	24½ Feb 112¼ Mar
Pactric Tel & Tel common100 Preferred100 Pactard Motor Co ocmmon (Un)	777 S	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	25 415 - 3,770	133½ Jan 20½ Jan 4¼ Apr	145 May 26¼ Mar 4% Jan
Packard Motor Co ocmmon (Un) Pan American World Airways (Un)_2.50 Paramount Pictures Corp (Un)1 Pennsylvania RR Co (Un)50	a10	a934 a10 263/a 263/a	+90 100	9 ³ / ₄ Apr 26 ¹ / ₄ Jan	11% Jan 29% Mar 20 Jan
Pennsylvania RR Co (Un)50	a18 1/8	a18½ a18½	303	17% Feb	<u></u> Jan

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The Commercial and Financial Chronicle ... Monday, May 19, 1952

OTHER STOCK EXCHANGES

RANGE FOR WEEK ENDED MAY 16

STOCKS	Friday Last Sale Prio	Range	Sales for Week Shares	Range Sir	ice Jan. 1	STOCKS	Frida Last Sale Pri	Range ce of Prices	Sales for Week Shares	Range Sin	ce Jan. 1
Par		Low High		Low	High	Par		Low High		Low	High
Phelps Dodge Corp new com (Un) 12.50 Philipolico Corp 5 Philipolie Long Dist Tel Co	28	36 36 287% 287% 3134 321/2 a541/2 a561/3 28 291/8 a4134 a421/8 a611/4 a611/4	420 223 136 229 581 52 17	35 May 28% May 21% Feb 49% Mar 28 May 40% Mar 61% Jan	363% Apr 30% Apr 32½ May 58% Apr 37 Feb 42½ Jan 68¼ Mar	Standard Brands Inc (Un)* Standard Oil Co of California5 Standard Oil Co (Indiana)25 Standard Oil of N J15 Studebaker Corp (Un)1 Supray Oil Corp1 Superior Porticnd Cement com (Un) * Super Mold Corp new common5	533% 	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	430 2,728 83 444 110 478 100 406	23 Jan 50 % Feb 77 % Jan 75 Feb 32 % Feb 20 % Jan 24 May 13 % Mya	25 ¼ Fet 57 ¼ Api 79 ½ Mai 88 Jan 23 ¾ Mai 23 ¾ Jan 24 ½ Mai 14 ½ Mai
Radio Corp of America (Un)	Ξ	a25¼ a26½ 90½ 90½ 26¾ 26¾ a35¾ a35¾ 18% 18% a39¼ a39¾	395 30 172 30 102 122	23 ¹ / ₄ Jan 84 Jan 24 ¹ / ₂ May 34 ¹ / ₂ Jan 18 ¹ / ₄ May 39 ¹ / ₂ Apr	2834 Apr 90½ May 2844 Apr 36 Mar 1878 May 4356 Jan	Sylvania Electric Products	a33 % a54 ½	$\begin{array}{c} a33\frac{5}{8} \ a34\frac{5}{8} \\ a54\frac{1}{2} \ a56\frac{1}{8} \\ a13\frac{1}{2} \ a13\frac{1}{2} \\ a42\frac{3}{4} \ a43\frac{5}{8} \\ 21\frac{3}{4} \ 21\frac{3}{4} \end{array}$	150 364 10 148 100	8 53½ Feb 14 Apr 43 Feb 21¾ May	60 Ja 16 ³ 4 Fe 49 ¹ ⁄4 Ma 21 ³ ⁄4 Ma
Reynolds Tobacco class B (Un)10 Rheem Manufacturing Co1 Richfield Oil Corp1 Roos Bros1	a34¾ a26 	$\begin{array}{c} \textbf{a34\% a34\%}\\ \textbf{a26 a26\%}\\ \textbf{62\% 62\%}\\ \textbf{a41 a41} \end{array}$	407 2,458 353 17	32% Jan 26 May 54 Feb 32 Feb	35 1⁄8 Mar 33 Jan 64 May 42 5⁄8 May	Transamerica Corp2 Trans World Airlines Inc5 Tri-Continental Corp1 Union Carbide & Carbon (Un)2	25 ³ / ₈ a14 ³ / ₈ 	253% 26 a19¼ a19¼ a143% a143% 61¼ 61¼ a40% a42	3,523 25 25 252 248	215% Jan 20% Feb a57% Feb	27 ¹ / ₂ Ma 23 Ja a 63 ³ / ₄ Ja
S & W Fine Foods Inc	10c 4 a52 ⁵ /8 a	$\begin{array}{c} 9\frac{1}{2} & 9\frac{5}{8} \\ 32\frac{1}{4} & 32\frac{1}{4} \\ a44 & a45\frac{1}{4} \\ a19\frac{3}{8} & a20\frac{1}{8} \\ 9c & 10c \\ a26\frac{1}{8} & a26\frac{1}{8} \\ 50 & 50 \\ a52\frac{5}{8} & a53\frac{5}{8} \\ 11\frac{1}{2} & .11\frac{1}{2} \end{array}$	$1\ 000\ 475\ 103\ 12,700\ 62\ 175\ 282\ 30$	85% May 30 Feb 49 Jan 21% May 9c Apr 25% Apr 49% May 50% Mar 7% Jan	11 ¼ Jan 32 ¼ Jan 49 Jan 21 % Apr 15c Jan 28 ½ Apr 53 ½ Jan 56 ‰ Jan 11 ½ May	Union Oil Co of California common25 Union Sugar common	23 a29% 9%	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{r} 348 \\ 410 \\ 75 \\ 100 \\ 465 \\ 50 \\ 50 \\ 1 \\ 1,382 \end{array}$	36 Feb 23 May 28½ Apr 25 May 8% Feb 4% Jan 24¾ Jan 18⅛ Apr 37½ May	$\begin{array}{c} 443_4 \text{ M} \\ 263_4 \text{ F} \\ 335_8 \text{ J}_8 \\ 33\frac{1}{2} \text{ J}_8 \\ 10 \text{ A} \\ 53_6 \text{ M} \\ 27 \text{ M} \\ 21 \text{ J}_8 \\ 417_8 \text{ J}_8 \end{array}$
Shell Oil Co	876 ³ / ₄ 4 44 ¹ / ₈ 34 ⁵ / ₈ 829 ¹ / ₂ 8	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	341	66% Feb 42% Jan 35 Jan 34 Apr 23% Jan 29 Apr 30% Jan 15 Apr 12% Jan 61% Jan 61% Jan 32% Apr	83 Mar 47 Jan 36¼ Jan 25% Apr 30¾ Jan 32¾ May 20 Mar 13% Mar 75 Apr 33% Mar	Victor Equipment Co1 Warner Bros Pictures (Un)5 Wells Fargo Bank & U T100 Westates Petroleum common (Un)1 Preferred (Un)1 Western Air Lines Inc (Un)1 Western Dept Stores common25c Westinghouse Elec Corp (Un)12½ Willys-Overland Motors (Un)1 Woolworth (F W) (Un)1 Vellow Cab Co common1		$\begin{array}{cccccccccccccccccccccccccccccccccccc$	518 5 22 3,165 1,208 291 580 408 10 511 100	8 ¹ / ₂ Jan 13 ¹ / ₂ May 256 ¹ / ₂ Feb 6 ² C May 4 ⁷ / ₆ Feb 11 May 8 ⁷ / ₈ Apr 3 ⁵ / ₄ Feb 8 ⁷ / ₈ Feb 4 ² / ₂ Jan 5 May	934 Ja 934 Ja 15 Ja 276 Ma 78c M 15 ¹ / ₂ Ja 1078 Ja 40 ³ / ₈ Ja 10 ¹ / ₄ Ja 4 ³ / ₈ Ja 6 ³ / ₄ Ja

CANADIAN LISTED MARKETS

RANGE FOR WEEK ENDED MAY 16

Montreal Stock Exchange

Canadian Funds Friday Week's Last Range Sale Price of Prices Sales for Week Shares STOCKS
 Range Since Jan, 1

 Low
 High

 $14\frac{1}{3}$ Apr
 $18\frac{3}{3}$
 $24\frac{7}{3}$ Jan
 $25\frac{7}{9}$ N

 $5\frac{3}{6}$ Apr
 $6\frac{3}{4}$ I

 $16\frac{1}{2}$ May
 $10\frac{1}{2}$ N

 $8\frac{3}{4}$ May
 $10\frac{1}{2}$ A

 $4\frac{3}{4}$ May
 $56\frac{3}{4}$ 9

 96 Apr
 $125\frac{1}{4}$ 13

 $3\frac{3}{4}$ Jan
 $16\frac{1}{2}$ 13

 $39\frac{1}{4}$ Jan
 $16\frac{1}{2}$ 13

 $39\frac{1}{4}$ Jan
 $16\frac{1}{2}$ 11\frac{1}{2}

 80 May
 86 13
 26

 22 Apr
 27
 2
 2
 e Jan. 1 High 18% Jan 25% Mar 63% Feb 18 Mar 98 Apr 10½ Jan 16½ Jan 16¼ Mar 16¼ Mar 13% Jan 16½ Mar 13% Jan 16½ Mar 13% Jan Abitibi Power & Paper common. \$1.50 preferred Acadia-Atiantic Sugar common... Class A 5% preferred Agnew-Surpass Shoe Algoma Steel Aluminum Lid Aluminum Lid Auminum Co of Can 4% pfd... Amalgamated Electric Corp Anglo Can Tel Co 4½% pfd... Argus Corp Lid common... 4½% preferred Absestos Corp common... Atlas Steels Ltd... Par Low High 14^{9}_{4} 15^{9}_{5} $25 \cdot 25^{5}_{2}$ 53^{4}_{4} 53^{4}_{4} 53^{4}_{4} 53^{4}_{4} 53^{4}_{4} 16^{5}_{2} 16^{5}_{2} 16^{5}_{2} 16^{5}_{2} 18^{9}_{4} 39^{9}_{5} 8^{3}_{4} 8^{3}_{4} 8^{3}_{4} 8^{3}_{4} 8^{3}_{4} 101 103 223^{4}_{4} 22^{4}_{4} 23^{4}_{4} 23^{4}_{4} 23^{4}_{4} 23^{4}_{4} 23^{4}_{4} 22^{4}_{4} $22^{4}_$ Low High $\begin{array}{r} 6,866\\ 830\\ 100\\ 350\\ 35\\ 410\\ 230\\ 987\\ 520\\ 45\\ 10\\ 735\\ 5\\ 2,100\\ 1,410\\ \end{array}$ 20 16½ a99½ 100 44³/₄ 101¹/₂ a24 __25 50 $11\frac{1}{2}$ 83
24
22 $\frac{1}{4}$ 100 Bathurst Power & Paper class A_____ Beil Telephone______ Brazilian Tract Lgt & Pwr new com______ British Columbia Forest Products______ British Columbia Forest Products______ British Columbia Tel ______ British Columbia Tel ______ Class B ______ Bullding Products ______ Bulloi Gold Dredging______ Burrard Dry Dock Co Ltd class A_____ Bathurst Power & Paper class A. 45 35% 10% 22¼ 5% 30½ 41 Apr 34¹/₄ Apr 10¹/₈ Feb 20¹/₄ Feb 5¹/₂ May 30 Apr 6 Jan 32 Apr 19 Jan 7⁷/₈ Apr 30³/₄ May 7.00 Jan 7³/₄ May 53% Jan 39¼ Feb 13¼ Jan 25½ Apr 8% Jan 33¼ Jan 7% Feb 34¾ Jan 19 Jan 9½ Jan 35¾ Feb 8.35 Feb 8½ Jan $\begin{array}{r} 46\\ 35\frac{1}{2}\\ 10\frac{5}{6}\\ 22\frac{3}{4}\\ 6\frac{3}{8}\\ 30\frac{1}{2}\\ 6\frac{1}{4}\\ 33\frac{1}{4}\\ 33\frac{1}{4}\\ 316\\ 8.00\\ 31\\ 7.50\\ 7\frac{3}{4}\end{array}$ $\begin{array}{c} 44 \frac{1}{2} \\ 35 \frac{1}{4} \\ 10 \frac{1}{4} \\ 22 \frac{1}{4} \\ 5 \frac{1}{2} \\ 30 \\ 6 \frac{1}{4} \\ 33 \\ a16 \\ 8.00 \\ 30 \frac{3}{4} \\ 7.50 \\ 7 \frac{3}{4} \end{array}$ 535 5,808 9,857 5,105 6,985 770 400 60 30 525 465 100 150 331/4 31 ---67 26¾ $\begin{array}{c} 560\\ 185\\ 500\\ 10\\ 10\\ 10\\ 15\\ 698\\ 10\\ 25\\ 1,646\\ 860\\ 10\\ 75\\ 860\\ 100\\ 125\\ 1,280\\ 100\\ 125\\ 120\\ 23\\ 100\\ 3,470\\ 125\\ 330\\ 275\\ 25\\ 330\end{array}$ 65 Apr
25½ Apr
19 Jan
10¼ Mar
88% Feb
99 May
52½ Mar
86% Jan
16¼ May
36% Apr
30¼ May
15½ Apr
30¼ May
18½ Mar
60 Apr
23 Feb
18½ Mar
23 Feb
14½ May
24% May
25% Mar
32% Feb
14% May
32 May
20 Feb
8¼ Mar
38 Mar
 79
 Jan

 2734
 Mar

 214
 Apr

 214
 Apr

 214
 Apr

 214
 Apr

 104
 Feb

 97½
 May

 97½
 May

 97½
 Jan

 90
 Apr

 20
 Jan

 90
 Apr

 20
 Jan

 34
 Feb

 1534
 Jan

 34
 Feb

 154/2
 Jan

 30/2
 Jan

 20%
 Jan

 20
 Jan

 20%
 Jan

 20
 Jan

 21
 Jan

 23/4
 May

 23/4
 May

 24/3
 Feb

 24/3
 97½ 100 62 161/4 30½ 12½ 3834 a21³/₄ 26¹/₂ 35¹/₄ 321/4 8½ 8¾ a35 Distillers Seagrams _____ Dominion Bridge _____ Dominion Coal 6% preferred____ Dominion Corsets _____ 225%a 71½ a19 a10 221/2 223/4 711/2 73 a10 a191/2 a10 a10 3,680 605 110 125 21³⁄₄ Apr 71¹⁄₂ May 20 Apr 9 Feb 263% Jan 92 Feb 21½ Feb 10 May Last quotations on all Canadian securities. Orders bandled on all W. C. Pitfield & Co., Inc. Canadian Stock Exchanges

30 Broad Street Tel: HAnover 2-9250 Teletype: NY1-1979 NEW YORK

STOCKS	Friday Last	····	Veek's Lange	Sales for Week		1
Par	Sale Pric		Prices High	Shares	Range sin Low	
Dominion Dairies common * Dominion Glass common * Opominion Glass common * 7% preferred 20 Dominion Steel & Coal * Dominion Steres Ltd * Dominion Tar & Chenical common * Red preferred 23½ Dominion Textile common * 7% preferred 23½ Dominion Textile common * 7% preferred 100 Donohue Bros Ltd * Dryden Paper * Eddy Paper Co class A pfd 20 Electrolux Corp 1 Enamel & Heating Products * Famous Players Canadian Corp * Foundation Co of Canada common * Fraser Co's Ltd new common *		49 29 16¼ a11 37¾ 19¾ 10¼ 141 15½ 35 a9½ a21¾	$\begin{array}{c} 16\frac{3}{4} \\ a11 \\ 38 \\ 19\frac{3}{4} \\ 10\frac{3}{8} \\ 145 \\ 16 \\ 35 \\ a9\frac{1}{2} \\ a22\frac{1}{2} \\ a22\frac{1}{2} \\ 14\frac{1}{2} \\ a8 \\ 16\frac{1}{2} \\ 13\frac{1}{2} \end{array}$	$15\\835\\190\\75\\1,508\\15\\325\\3,905\\115\\985\\25\\25\\25\\25\\145\\260\\5\\1,030\\3,591$	4 Mar 12 ½ May 48 ½ May 28 Apr 16 ¼ Mar 37 ½ May 19 Apr 10 ½ Apr 15 ½ Apr 15 ½ Apr 15 ½ Apr 141 May 15 ½ Apr 14 ½ Jan 22 ¼ Apr 14 ½ Jan 10 Apr 16 ½ May 13 Apr 15 Apr	4 Mar 14½ Jan 66% Jan 30 Jan 19½ Jan 12 Jan 45 Jan 20¼ Feb 13½ Jan 160 Jan 13½ Jan
Gatineau Power common	$18 \\ 105 \frac{1}{2} \\ 31 \frac{1}{16} \\ 15 \frac{1}{2} \\ 30 \\ a14 \\ 18 \frac{1}{2} \\ 42 \\ 52 \frac{1}{4} \\ 10 \frac{3}{4} \\ 10 \frac{3}{4} \\ 10 \frac{3}{4} \\ 10 \frac{1}{2} \\ 10 1$	$30\frac{7}{8}$ $15\frac{1}{2}$ 30 $a13\frac{1}{2}$ $18\frac{1}{2}$ 42 $52\frac{1}{4}$	$18 \\ 105\frac{1}{2} \\ 3.50 \\ 31\frac{1}{2} \\ 15\frac{1}{2} \\ 31 \\ a14 \\ 19\frac{1}{2} \\ 42 \\ 54\frac{1}{2} \\ 11\frac{1}{8} $	865 35 100 415 270 540 190 1,661 150 1,471 2,395	17 1/4 Jan 102 Jan 3.45 Apr .25 1/2 Jan 15 Jan 29 Feb 13 3/4 May 18 1/2 May 40 Apr 52 Apr 9.65 May	18½ Mar 105½ May 4.00 Jan 31½ Apr 17¼ Jan 32¼ Apr 15¾ Jan 24 Jan 44 · Feb 64% Jan 11³8 Mar
Imperial Oil Ltde Imperial Tobacco of Canada com5 6% preferred \$1,60 preferred 2 preferred International Nickel of Canada com International Paper common750 International Petroleum Co Ltd International Petroleum Co Ltd International Dever International Utilities Corp \$1,40 preferred5 Johns Manville Corp	$\begin{array}{r} 37\\9{}^{\prime\prime}\!$	$\begin{array}{c} 36\frac{5}{8}\\ 9\frac{1}{8}\\ 44\\ 44\frac{1}{2}\\ 45\\ 45\\ 41\frac{1}{4}\\ 33\frac{1}{4}\\ 31\frac{3}{4}\\ 58\\ 26\frac{1}{2}\\ 29\frac{3}{4}\\ 872\frac{1}{2}\end{array}$	$9\frac{1}{2}$ a6 47 44\frac{1}{2} 47 41 ³ / ₄ 45 ¹ / ₂ 34 ³ / ₄ 58 27 30	5,835 1,616 45 3,870 175 665 4,360 2,184 3,739 61 935 75 5	35 ¹ / ₄ Apr 9 ¹ / ₆ May 5 ¹ / ₂ Feb 35 ¹ / ₂ Jan 35 ¹ / ₄ Mar 41 ¹ / ₄ Mar 40 ¹ / ₆ May 41 ¹ / ₂ May 26 ¹ / ₂ May 25 ⁵ Jan 29 ³ / ₄ May 66 ¹ / ₂ Mar	4012 Feb 1114 Jan 6 Jan 49 May 45 May 4712 May 4712 May 4834 Jan 50-4 Feo 3914 Mar 72 Feb 30 Feb 30 May 6734 Mar
Lake of the Woods common* Lang & Sons Lid (John A)* Laurentide class B Legare 6% preferred25 MacKinnon Struct Steel 5% 1st pfd_100 MacMillan & Bloedel Export cl A Class B Mailman Corp Ltd conv priority* 5% preferred0 Massey-Harris McColl Frontenac Oil Molson Breweries Ltd class A Class B Montreal Locomotive Montreal Telegraph40	201/2 181/2 16 11	$\begin{array}{c} 33\frac{1}{2}\\ a10\frac{1}{2}\\ 5\\ 18\\ 892\\ 20\frac{1}{2}\\ 18\\ 16\\ a75\\ 11\\ 34\frac{1}{2}\\ 21\\ a20\frac{1}{4}\\ a15\\ 50\end{array}$	5 18 a92 20 ³ / ₄ 20 16 a75 1 _{1 78}	$\begin{array}{c} 100\\ 5\\ 200\\ 100\\ 20\\ 500\\ 2,450\\ 225\\ 10\\ 6,4'0\\ 2,760\\ 1,115\\ 150\\ 250\\ 169\end{array}$	32 Jan 10½ Mar 4½ Apr 18 May 8	3614 Jan 13 Jan 5 May 13 May 25 Jan 26 Jan 17 Jan 8
National Breweries common National Drug & Chemical pfd5 National Steel Car Niagara Wire Weaving Noranda Mines Ltd Ogilvie Flour Mills common Ontario Steel Products Page-Hersey Tubes Placer Development Powell River Company new com Powell River Cor of Canada Price Bros & Co Ltd common Provincial Transport Quebec Power Royalite Oil Co Ltd	121/4 $25\overline{36}$ $78\overline{12}$ 25 $\overline{67}$ $40\overline{12}$ 23 231/6	$\begin{array}{c} 12\\ 811\\ 25_{3_8}\\ 311\\ 77_{2}'\\ 25\\ 17\\ 65_{6}'\\ 46_{7_6}'\\ 40_{2}'\\ 22_{9}_{1_2}'\\ 27_{1_2}'\\ 812_{1_2}'\\ 817\\ 18_{1_4}'\\ \end{array}$	$\begin{array}{c} 12 \frac{1}{2} \\ 12 \frac{1}{2} \\ 26 \\ 31 \frac{1}{2} \\ 79 \\ 25 \\ 18 \\ 67 \frac{1}{2} \\ 46 \frac{3}{4} \\ 22 \\ 23 \\ 2c \frac{3}{4} \\ 29 \frac{1}{2} \\ 29 \frac{1}{2} \\ 31 \\ 7 \\ 18 \frac{5}{8} \end{array}$	3,065 20 530 55 2,000 125 360 325 30 320 2,040 312 5,931 120 80 1,120	12 May	2012 Feb 1112 Jan 2914 Jan 2378 Jan 35 Feb 2614 Apr 19 Feb 70 Jan 55 Jan 52 Jan 23 Jan 3312 Jan 14 Mar 19 Jan 2012 Apr
Saguenay Power 4¼% pfd100 St Lawrence Corp common0 St Lawrence Flour Mills 7% pfd100 Shawinigan Water & Power com0 Series A 4% preferred50 Class B 4½% preferred50 Sheraton class A0 Sherwin Williams of Canada com0 7% preferred100 Sicks' Brewerles common0	36 33 43 ¹ 2	a971/2 a 351/2 a105 38 431/2 451/2 221/2 197/8 105 a183/4	a77½ 36½ a105 37¾ 43½ 4°½ 22½ 20 125 a19	153,82512,73184019015036020305	97 ¹ / ₂ Apr 34 May 104 Mar 38 May 41 ¹ / ₂ Mar 46 Mar 22 Apr 197 ₈ May 127 Jan 18 ⁵ / ₈ Mar	93 ¹ ₂ Jan 45 Feb 110 Feb 47.14 Jan 45 Jan 22 ¹ ₂ May 23 ³ 4 Jan 140 Feb 20 Jan

Por footnotes see page 43

through our Canadian

affiliate which has a direct private wire

from coast to coast.

itted for FRASER

CANADIAN LISTED MARKETS

RANGE FOR WEEK ENDED MAY 16

STOCKS

 Par

 Consolidated Lebel Oro Mines Ltd_____1

 Cons Rochette Mines Ltd______1

 Cotract Mining Co Ltd______1

 Dome Mines Ltd______1

 Dominion Asbestos

 Duvex Oils & Minerals Ltd______1

 East Malartic Mines Ltd______1

 Eddona Gold Mines Ltd______1

Emerald Glacier _______ Frontana Mines (1945) Ltd______ Frobisher Exploration ______ Golden Manitou Mines Ltd_____ Heva Gold Mines Ltd______ Hudson-Rand Gold Mines Ltd______ Jack Lake Mines Ltd______ Jaculet Mines Ltd______ Kayrand Min Devel Co Ltd______ Kennayo Yukon Mines______

Kerr-Addison Gold Mines Ltd_ Labrador Mining & Explor Co Ltd_ Ladulama Gold Mines Ltd_ Lake Shore Mines Ltd_ Lavalle Mines Ltd_ Lingside Gold Mines Ltd_ Louvicourt Golditeids Ltd_

	STOCKS	Frida Last Sale Pr	1	leek's Range Prices	Sales for Week Shares	Range Sin	ce Ian 1	
	Par		Low	High		Low	High	
	Simpsons class B* 4½% preferred100	951/2	34 95½	34 95 1/2	50 10	29 Jan	40 Mar	
	Soutnam Press Co*		a12	a18	150	90½ Jan 17 Mar	98½ Feb	
	Southern Canada Power*	a25	a24	a25	70	24 Mar	18 Jan 26 Jan	
	Standard Brands Ltd*		241/2	24 1/2	110	24 1/2 May	24 1/2 May	
	Steel Co of Canada common*	301/2	30		2,110	281/2 May	35½ Jan	
	Preferred5	30 1/4	30	30 1/4	247	291/4 May	35 Jan	
	Thrift Stores Ltd* Triad Oil Co Ltd*	133/4	133/4	133/4	330	12½ Apr	1434 Jan	
	Triad Oil Co Ltd*	3.00	3.00	3.15	2.800	2.40 Feb	3.30 Apr	
	Tuckett Tobacco 7% preferred100		130	130	15	130 Apr	135 Jan	
	United Steel Corp* Wabasso Cotton*	10 %	10%	10%	965	10 Mar	11½ Feb	
	Wabasso Cotton			a151/4	45	15 May	19 Jan	
	waiker Gooderham & Worts*		.42	42%	1,550	411/2 Apr	513/4 Jan	
	Western Groceries Ltd*	a45	a45	a45	75	a	8	
	western Leaseholds Ltd*	7.50	7.50	7.50	125	7.50 May	9.80 Jan	
	Weston (Geo) 41/2% preferred100	911/2	911/2	911/2	10	91½ Feb	91½ Feb	
	Winnipeg Electric common*	24 C	353/4		260	35½ Apr	40 Jan	
ĊĽ.	Zellers Limited*	14	14	14	3,640	13¼ Jan	16½ Apr	
	5% preferred25		a2434	a243/4	40	25 Jan	25½ Mar	
	Banks—							
	Canadienne10	19.22	21	21	150	20¼ Jan	21 Feb	
	Commerce10	243/4	241/2	25	1,235	24 Apr	26½ Jan	
	Dominion10	27	27	27	45	26¼ May	30 Jan	
	Montreal10	28	271/2	28	1,675	26 ³ /4 Apr	30 Jan	
	Nova Scotia10	·	37	37	387	3534 Apr	37½ Feb	
	Royal10	28	28	281/2	1,822	27¼ Apr	30 Jan	
	and the state of t							

Montreal Curh Market

	Salah base (199	1.2.2.2			Louvicourt Goldiields Ltd1		3 ½ c 4c 28c 29c	2,500	23c Jan	39c Feb
STOCKS	real Curb M Canadian Funds Friday Last Sale Price of Price	Sales for Week s Shares	Range Sh	nce Jan. 1	Macassa Mines Ltd1 Macdonald Mines Ltd5 Merrill Island Mining Corp Ltd1 Mining Corp of Canada Ltd• Mögador Mines Ltd1 Monpas Mines Ltd1 Montauban Mines Ltd•	52 ½ c 68 ¼ c 73 c	$\begin{array}{cccccc} 2.05 & 2.05 \\ 1.15 & 1.18 \\ 72 & 75 \\ 52 \frac{1}{2}c & 55c \\ a14\frac{3}{4} & a14\frac{7}{8} \\ 60c & 68 \frac{1}{4}c \\ 9 \frac{1}{4}c & 9 \frac{1}{2}c \\ 9 \frac{1}{2}c & 85c \end{array}$	200 4,500 640 8,200 100 15,200 4,500 113,250	1.88 Mar 1.03 Jan 67 Jan 45c Jan 14 ³ ⁄4 May 36c Mar 9c Apr 55c Jan	2.05 May 1.50 Feb 81¼ Apr 73c Apr 17¼ Jan 75½c Apr 14½c Jan 95c Apr
Par Anglo-Can Pulp & Paper Mills Ltd Anglo Nifd Development Co	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	Low 25 May 10 Apr 6 May 16 May 10% Apr 100 Apr 47 Apr 6 % May	High 31 Jan 13% Feb 8 Jan 18 Jan 15% Jan 113 Feb 51¼ Feb 9¾ Jan	Nechi Cons Dredging Ltd 1 New Calumet Mines Ltd 1 New Formaque Mines Ltd 1 New Goldvue Mines Ltd 1 New Pacific Coal & Oils Ltd • New Santiago Mines Ltd • Nocana Mines Ltd • Normetal Mining Corp Ltd •	2.15 13c 84c 18c 4.80	$\begin{array}{cccc} 45c & 45c \\ 2.15 & 2.15 \\ 18c & 18c \\ 57c & 59c \\ 13c & 16c \\ 73c & 95c \\ 15c & 18c \\ 25c & 27c \\ 4.75 & 4.90 \end{array}$	$1,000 \\ 100 \\ 600 \\ 3,000 \\ 15,500 \\ 237,300 \\ 7,500 \\ 4,600 \\ 950 \\$	35c Jan 2.15 May 18c May 29c Feb 5c Jan 30c Apr 11c Jan 21c Mar 4.75 May	50c Jan 3.10 Jan 26c Mar 74c Apr 16c May 95c May 23c Apr 28c Jan 5.60 Apr
Canada & Dominion Sugar Co Ltd Canadian Industries Ltd common Canadian Internat Inv Trust Ltd com 5% preferred100 Canadian Pwr & Paper Inv Ltd com 5% preferred Canadian Western Lumber Co Canadian Western Company Ltd Canadian Western Lumber Co Canadian Western Lumber Co	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{c} 2,639\\ 41\\ 26\\ 1,840\\ 7\\ 392\\ 200\\ 3,645\\ 35\\ 50\\ 125\\ \end{array}$	17½ May 33 May 11 Apr a 3.40 Jan 5 Apr 43 Mar 7½ May 65 May 12 Feb 22 Feb 1.75 May	20 1/2 Jan 43 Jan 12 Jan 6.25 Feb 7 1/2 Jan 50 May 10 7/6 Jan 80 1/2 Jan 14 Jan 22 1/2 Feb	Ontario Pyrites 1 Opemiska Copper Mines 1 Pato Cons Gold Dredging Ltd 1 Perchcourt Gold Fields Ltd 1 Quebec Chibougamau Goldfields 1 Quebec Copper Corp Ltd 1 Quebec Labrador Development Co Ltd 1 Quebec Smelting & Refining 1 Quebec Yellowknife Gold Mines Ltd 1 Quemont Mining Corp Ltd ° Royran Gold Fields Ltd 1	1.85 3.40 1.00c 22c 20 ⁵ /a 13c	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{c} 11,300\\ 3,000\\ 2,800\\ 94,625\\ 8,400\\ 9,700\\ 9,500\\ 1,000\\ 1,500\\ 1,500\\ 150\\ 31,400\end{array}$	2.05 May 1.50 Jan 3.00 Feb 59c Mar 16c Jan 1.15 Apr 27c Jan 11c Apr 5c Feb 20% May 10c Jan	3.15 Apr 2.45 Apr 3.50 Apr 1.03 May 34c Feb 1.85 Jan 34c Jan 18½c Jan 9c Feb 25 Jan 20c Apr
Preferred	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	1,365 100 34 9 7,102 200	28 Jan 4 ³ / ₄ May 6 ¹ / ₂ May 1.05 Feb 26 Jan 31 ¹ / ₈ May 23 ³ / ₄ Jan 33 ¹ / ₂ Mar	32 Feb 7 Jan 9 Jan 1.30 Jan 30 Jan 38 ¹ /4 Jan 32 Feb 39 ¹ /2 Jan	Senator-Rouyn Ltd1 Sherritt-Gordon Mines Ltd1 Silver Miller Mines Ltd1 Siscoe Gold Mines Ltd1 Soma-Duvernay Gold Mines Ltd1 Stadacona Mines (1944) Ltd1 Standard Gold Mines Ltd1 Steep Rock Iron Mines Ltd1	6.95	59c 59c 7c 8c a30c a35c 8c 8c 6.90 7.00	200 3,150 1,000 1,500 300 1,000 4,025	a	a 4.70 Mar 1.95 May 74 ½c Jan 8c Jan 45c Jan 11c Apr 8.00 Feb 3.45 Jan
Dominion Structural Steel Ltd Dominion Wooliens & Worsteds East Kootenay Power 7% pfd100 Fleet Mfg Ltd100 Ford Motor Co of Can class A Foreign Power See Corp Ltd com 6% red preferred100 Freiman Ltd (A J) common	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$175 \\ 400 \\ 45 \\ 1,524 \\ 707 \\ 1,330 \\ 25$	15 Jan 4.50 May 79 Jan 1.40 Apr 50 Feb 40c Jan 18 Feb 18 Feb	21 Apr 7.00 Jan 88 Apr 1.85 Jan 60 Mar 65c Feb 27 Mar 30 May	Sullivan Cons Mines Ltd. 1 Tache Lake Mines Ltd. 1 Tobrit Silver Mines Ltd. 1 Trebor Mines Ltd. 1 United Asbestos Corp Ltd. 1 United Lead & Zine Mines Ltd. 1 United Kene Hill Mines Ltd. 1	46c 13c 50c 3.95 57c	2.95 3.00 42c 48c 1.72 1.75 12c 13c 49c 59c 3.90 3.95 55c 60c 12 12	1,400 $24,500$ $1,100$ $9,500$ $41,000$ $9,150$ $22,600$ 800	30c Feb 1.72 May 10c Jan 38½c Mar 3.05 Jan 55c May 11¾ May	65c Jan 2.12 Jan 19½c Feb 1.12 Jan 4.75 Mar 92c Feb 13½ Feb
Great Lakes Paper Co Ltd common* Class A preferred* Halifax Insurance Company* Hydro-Electric Securities Corp* Inter-City Baking Company Ltd	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	600 450 124 25	16 ³ ⁄ ₈ Apr 47 ¹ ⁄ ₂ May 7 ¹ ⁄ ₂ Feb 10 Jan 4.20 May 13 Feb 27 ³ ⁄ ₄ Jan 51 ¹ ⁄ ₂ Mar 10 Feb	2134 Jan 50 Mar 734 Jan 10 Jan 4.60 Jan 14 Jan 30 Feb 5134 Feb 114 Feb	Villbona Gold Mines Ltd1 Vinray Malartic Mines tLd1 Waite Amulet Mines tLd* Weeden Pyrite & Copper1 Wendell Mineral Products1 Westville Mines Ltd1 Oil Stocks—	62c 41c 4.25 3 ¹ / ₄ c	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	10,000 1,500 375 16,000 34,200 24,900 7,000	5c Feb 2c Mar 12 Jan 57c Jan 30c Mar 3.20 Feb 3c Mar	10c May 3c Jan 1434 Feb 80c Mar 50c Jan 4.80 Mar 434 c Jan
Lowney Co Ltd (Walter M)* Maple Leaf Milling Co Ltd* Maritime Teleg and Tel Co Ltd com.10 McColl-Frontenac Oll 4% pfd100 Melchers Distilleries Limited 6% pfd_10 Mersey Paper Co Ltd* Mexican Light & Pow Co Ltd com* Mica of Canada Ltd0 Minesota & Ontario Paper Co5 Moore Corp common5	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	50 350 48 30 25 45 8 200 1,095 1,045	12½ Feb 7% Apr 15¼ May 80 Jan 10½ Apr 85 May 3.00 Apr 1.20 Mar 22 May 22½ Apr	13½ Jan 8¾ May 16 Jan 93 May 11 Mar 92 Jan 4.50 Jan 2.00 Apr 28¼ Jan 27 Jan	Admiral Oils Ltd	57c 73c 90c 13 ½ 1.23	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	136,700 6,500 6,300 1,050 17,600 650 1,500 1,235 8,350 6,066	35c Mar 73c May 14c Jan 7.70 Apr 75c Apr 13½ Jan 5.25 Jan 8.25 Jan 6.00 Jan 1.23 May	67c Apr 89c Apr 25c Apr 9.60 Jan 90c May 19 Jan 8.75 Apr 14% Apr 7.75 Apr 1.28 May
Power Corp of Can 6% 1st pfd100 Quebec Telephone Corp common5 Russell Industries Ltd0 Southern Canada Power 6% pfd100 Supertest Petroleum Ltd0 Transvision-Television (Can Ltd Transvision-Television (Can Ltd United Amusement Corp Ltd cl A United Corporations class B Watson Jack) & Co Ltd	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$egin{array}{cccc} & 500 \\ & 6 \\ & 25 \\ & 680 \\ & 5,000 \\ & 32 \\ & 15 \\ & 25 \end{array}$	110 Apr 13 ³ / ₄ Apr 16 ¹ / ₂ Apr 14c Apr 10 Mar 38 ¹ / ₂ Mar 11 ³ / ₄ Apr	111½ Jan 5 May 22½ Jan 120 Jan 16¾ Jan 21 Mar 20c Jan 10 Mar 41½ Jan 12¾ Mar	Canadian Devonlan Canadian Pipe Lines Producers Ltd1 Canadian Williston Minerals	$ \begin{array}{c} 1.50\\ 1.50\\ 4.00\\ 1.50\\ 3.00\\ 3.80\\ 3.20\\ \end{array} $	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$500 \\38,100 \\100 \\10,150 \\3,500 \\27,400 \\15,600 \\1,500 \\11,443 \\11,800 \\$	1.40 Ap. 1.48 May 4.00 May 5.25 Jan 2.70 Feb 1.09 Jan 1.88 Jan 8.15 Feb 2.40 Jan 3.05 May	1.76 Apr 1.80 Apr 4.20 May 12 Apr 4.15 May 1.70 Apr 3.45 Apr 13% Apr 4.35 Feb 3.65 Apr
Windsor Hotel Ltd	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{c} 410\\ 6,000\\ 11,800\\ 1,000\\ 3,200\\ 7,500\\ 19,900\\ 5,500\end{array}$	21 Feb 33 May 51c Mar 2.50 May 31c May 2c Jan 14c May 2.14 May 30c May	22 Feb 41 Jan 70c Feb 3.75 Jan 56½c Jan 3c Jan 29c Jan 3.05 Jan 41c Jan	Home Oil Co Ltd Jet Oils Ltd Kroy Oils Long Island Petroleums Ltd Marigold Oil Ltd New British & Dominion Oil Ltd New Continental Oil Co of Can Ltd New Pacalta Oils Co Ltd New Superior Oils of Canada1 Okaita Oils Ltd900	90c 38c 3.50 2.54 15c 4.25	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	1,750 $132,175$ 600 $30,500$ 100 800 $32,600$ $5,500$ 33 $13,100$	14 May 47½c Jan 1.96 Feb 38c May 2.63 Feb 1.15 Jan 11½c Jan 5.65 Apr 3.55 Jan	17% Jan 95½c May 3.00 Apr 60c Feb 2.25 Apr 4.20 Apr 3.40 Apr 20c Mar 6.75 Apr 4.95 Apr
Beatrice Red Lake Gold Mines Ltd1 Belle Chibougamau Mines Ltd1 Rob's Lake Cold Mines Ltd1 Borville Gold Mines Ltd1 Bordulac Mines Ltd1 Bouscadillac Gold Mines Ltd1 Bouzan Gold Mines Ltd1 Carnegie Mines Ltd1 Cartier-Malartic Gold Mines Ltd1	6c 37c 19c 19c 6c 5c 6c 5c 6c 30c 30c 6c 71 c 5 ¹ / ₂ c 5 ¹ / ₂ c 2.10 2.00 250 3c 3c 3 ¹ / ₂ c	$\begin{array}{r} 4,500\\ 19,500\\ 6,000\\ 1,000\\ 7,000\\ 6,500\\ 52.950\end{array}$	3% c Feb 17c Jan 5c Apr 3¼ c Mar 30c May 5c Mar 4¾ c May 2.00 May 2¼ c Jan	7c May 23c Feb 8c Jan 6c May 44c Feb 9c May 8c Jan 4.70 Apr 4 ¹ / ₈ c Jan	Pacific Petroleums Ltd	12 ³ / ₄ 90c 2.49 4.45 1.15 12c 1.33	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	1,0502,0006,0252,7009004,3002,50025,400	9.85 Jan 90c Apr 165 Jan 93c Mar 3.50 Jan 1.05 May 10c Jan 1.21 Apr	14 ³ ⁄ ₄ Apr 1.25 Apr 3.00 Mar 1.95 Mar 5.00 Apr 1.28 Apr 18 ¹ ⁄ ₂ C Mar 1.50 Apr
Cassiar Asbestos Corporation Limited." Ceita Dev & Mining Co Ltd	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	1,500 1,000 600 7,000	3.60 Jan 10½c May 13c Mar 6c Feb 1.30 Apr 1.58 May 36½c Feb 6¾c Feb	4.75 Apr 28c Jan 19c Mar 8c Jan 1.70 Mar 1.58 May 58c Mar 14c May	Sweet Grass Oils 1 Tor American Oils Ltd 1 Trans Empire Oiles Ltd United Oils Ltd Westburne Oil Co Ltd Western Ashley Minerals 1 Western Homestead Oils Ltd 10c Wilrich Petroleums	2.20 1.03 2.50 1.75	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	29,000 850 1,980 11,800 500 6,300 4,500	64c May 4.65 Jan 1.80 Mar 1.00 Mar 62c May 1.70 Feb 1.70 Apr	98c Jan 6.70 Apr 2.48 Apr 1.07 Apr 73c Apr 2.88 Apr 2.02 Apr

Por footnotes see bage 43.

 Range Since Jan. 1

 Low
 Higi

 9c
 Jan
 23c

 15c
 May
 24½c

 3½c
 Jan
 8c

 10c
 Feb
 12c

 16¾ Jan
 20¼
 2.60

 2.60
 Feb
 5.40

 79c
 Apr
 95c

 90c
 Feb
 2.50

 7.55
 May
 9.20

 19c
 Jan
 48c

1.00 Feb 4%c Jan 6.55 Mar 6.00 May 10c Apr 13% Apr 21c Feb 3%c Mar 15c Jan 10c Apr 12c Jan

17¼ Jan 8.00 Jan 25c Jan 11 Feb 11½c May 3c Jan 23c Jan

e Jan. 1 *High* 23c Apr 24'₂c Jan 8c Mar 12c Feb 20'₄ Apr 5.40 Apr 9.50 Apr 9.50 Jan 48c Feb

1.60 Apr 8c Jan 8.45 Apr 7.10 Jan 14c May 15¼ Jan 30c Apr 4½c Jan 28c Mar 13c Jan 40c May

19-1/4 Apr 10-1/2 May 31c Jan 13 Apr 23c Jan 5c May 39c Feb

4

 Friday Last
 Week's Range

 Sale Price
 of Prices

 Low
 High

 - 18½c 20½c

 - 15c

 12c
 12c

 - 20 20¼

 4.95
 4.70

 90c
 95c

 - 2.26 2.26

 7.55
 7.50

 21c
 21c

 22.26
 2.26

 7.55
 7.90

 21c
 21c
 24c

1.15 7.15

13³/₄ 21c 17c 10c 37c

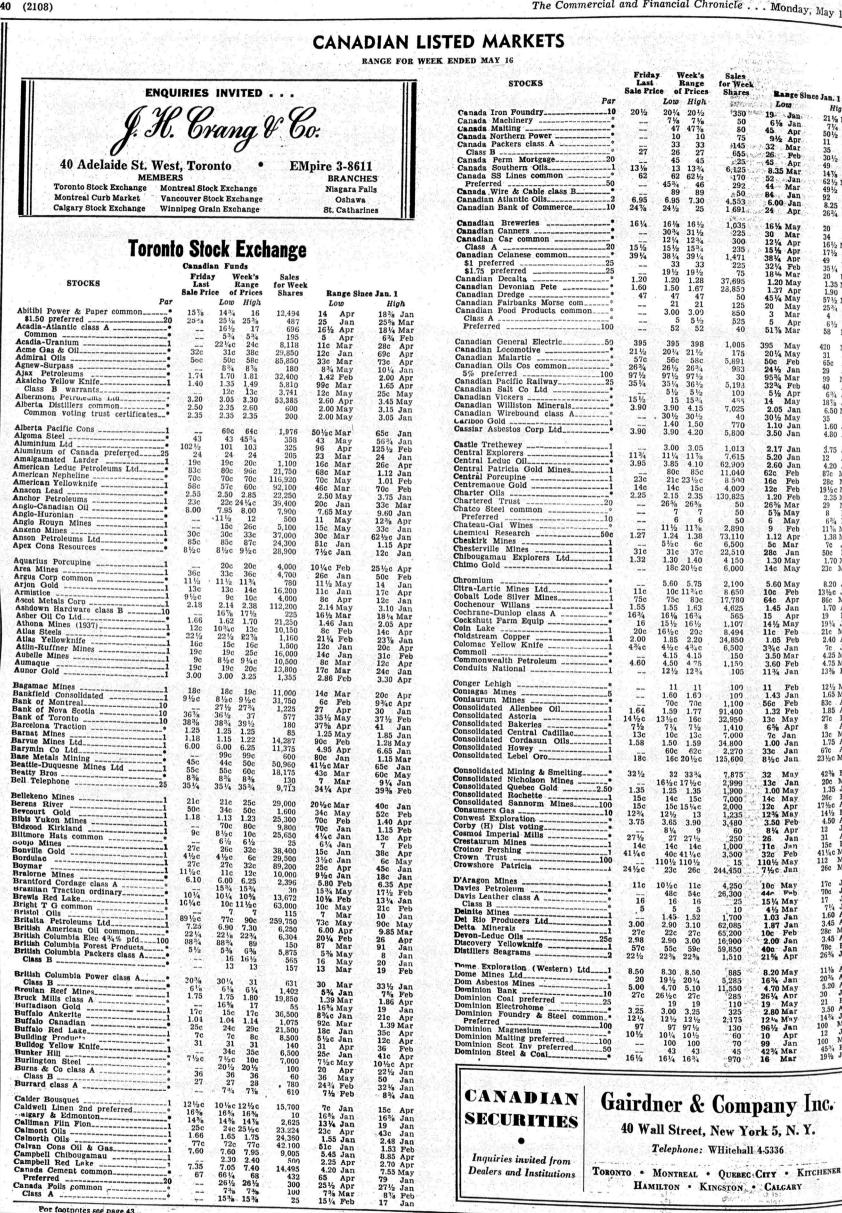
Par

Sales for Week Shares

4,100 3,000 1,400 1,000 375 9,650 6,500 200 2,400 3,000

 $\begin{array}{c} 2,200\\ 1,500\\ 2,150\\ 1,000\\ 2,020\\ 3,724\\ 6,500\\ 4,000\\ 13,000\\ 165,800\end{array}$

1,000 910 1,000 3,000 3,000 2,500



3

For footnotes see page 43.

fred for FRASER

The Commercial and Financial Chronicle . . . Monday, May 19, 1952

Week's Range of Prices

133/4 621/2 46 89

7.30

 $\begin{array}{c} 16 \frac{1}{2} \\ 31 \frac{1}{2} \\ 12 \frac{3}{4} \\ 15 \frac{3}{4} \\ 39 \frac{1}{4} \\ 1.28 \\ 1.67 \\ 47 \\ 21 \\ 3.09 \\ 5 \frac{1}{2} \\ 52 \end{array}$

 $\begin{array}{c} 398\\ 21\frac{1}{2}\\ 58c\\ 26\frac{3}{4}\\ 97\frac{1}{2}\\ 36\frac{1}{2}\\ 5\frac{1}{2}\\ 15\frac{3}{4}\\ 4.15\\ 30\frac{1}{2}\\ 1.50\\ 4.20\end{array}$

3.05 11% 4.10 85c 23½c 15c 2.35

26%

11⁷/₈ 1.38

11 1.60

1.65 70c 1.77 16c 7½ 13c 1.59 62c 20½c

33³/₄ 17¹/₂c 1.35

11c 54c 16

5 1.52 3.10 27c 3.00 59c 22⁵/₈

100

43 16³/₄

52

Sales for Week Shares

1,035 225 300

235 1,471 225 75 37,695 28,850 50

1,005 175 5,891 933

1,0137,61562,90011,040<math>85004,000130,825

50,825 50 50 2,890 73,110 6,500 22,510 4,150 6,000

 $\begin{array}{c} 2,100\\ 8,650\\ 17,780\\ 4,625\\ 565\\ 1,107\\ 8,494\\ 34,850\\ 6,500\\ 150\\ 1,150\\ 105 \end{array}$

 $109 \\ 109 \\ 1,100 \\ 91,400 \\ 32,950 \\ 1,410 \\ 7,000 \\ 34,800 \\ 2,270 \\ 125,600$

7,875 2,999 1,900 7,000 2,000 1,235 3,480 60 250 1,000 3,500

15 244,450

4,250 26,300

25,300 25 10 1,700 62,085 65,200 16;900 59,850 1,510

45 970

Range Since Jan. 1

High

21 1/2 Mai 71/4 Jan 50 1/2 Fet 11 Jan 35 Jan 30 1/2 Jan 49 Jan

7¹/₄ Jan 50¹/₂ Feb 11 Jan 35 Jan 30¹/₂ Jan 49 Jna 14⁷/₈ Apr 62¹/₂ May 49¹/₄ Apr 62²/₂ May 49¹/₄ Apr 92 Feb 8.25 Apr 26³/₄ Jan

20 Jan
34 Feb
16¹/₂ May
17¹/₂ Jan
49 Jan
35¹/₄ Jan
20 Mar
1.35 May
1.90 Apr
57¹/₂ Mar
25³/₄ Feb
4 Jan
6¹/₂ Jan
58 Mar

420 Mar 31 Jan 65c Apr 29 Jan 99 May 40 Apr 634 Jan 6.50 Mar 35 Feb 1.60 Jan 4.80 Apr

3.75 Apr 12 Apr 4.20 Apr 87c May 28c Mar 2.35 May 29 Mar 8 Feb 63⁄4 Feb 117⁄a May 7c Jan 50c Feb 1.70 Mar 23c May

8.20 Jan 13½c Jan 86c May 1.70 Apr 19 Feb 19¼ Jan

19¼ Jan 21c May 2.40 Apr 7c Jan 4.25 May 4.75 May 13% Feb

12½ Mar 1.65 May

1.65 May 83c Apr 1.85 Apr 27c Feb 8 Apr 13c May 1.75 Apr 67c Apr 23½c May

42% Feb 20c Mar 1.35 Jan 26c Feb 17½ c Apr 14½ Feb 4.50 Apr 12 Jan 31 Apr 15c Feb 15c Feb 41¼ c May 112 May 26c May

17c Jan 70c Jan 17 Jan 7¹/4 Jan 1.60 Apr 3.45 Apr 78c May 3.45 Apr 78c Feb 26³/4 Jan

Apr

11 1/8 20 3/4 5.20 30 21 3.50 14 3/4

2034 Apr 5.20 Apr 30 Jan 21 Feb 3.50 Apr 1434 Jan 100 Mar 12 Jan 100 Mar 4534 Feb 19½ Jan

Lou

19. Jan. 6% Jan 45. Apr 9% Apr 32. Mar 26. Feb 45. Apr 8.35 Mar 52. Jan 44. Mar 84. Jan 6.00 Jan 24. Apr

16 % May 30 Mar 12 % Apr 18 % Apr 38 % Apr 32 % Feb 18 % Mar 1.20 May 1.37 Apr 45 % May 3 Mar 5 Apr 51 % Mar

395 May 201/4 May 50c Feb 241/2 Jan 953/4 Mar 323/4 Feb 51/2 Apr 14 May 2.05 Jan 301/2 May 1.10 Jan 3.50 Jan

2.17 Jan 5.20 Jan 2.60 Jan 62c Feb 12c Feb 1.20 Feb 2.65% Mar 5% May 9 Feb 1.12 Apr 5c Mar 28c Jan 1.30 May

5.60 May 10c Feb 64c Apr 1.45 Jan 15 Apr 14½ May 11c Feb 1.05 Feb 3%c Jan 3.50 Mar 3.60 Feb 11¾ Jan

11 Feb 1.43 Jan 56c Feb 1.32 Feb 13c May 6% Apr 7c Jan 1.00 Jan 33c Jan 8½c Jan

32 13c 1.00 May Jan May

1.00 May 14c May 12c Apr 12% May 3.50 Feb 8¼ Apr 26 Jan 11c Jan 32c Feb 110½ May 7½c Jan

100 May 44r Feb 15¹/₄ May 4¹/₂ Mar 1.03 Jan 1.87 Jan 1.07 Feb 2.00 Jan 400 Jan 21% Apr

8.20 May 16³/₄ Jan 4.70 May 26³/₄ Apr 19 May 2.80 Mar 12¹/₆ May 96¹/₂ Jan 10 Apr 99 Jan 42³/₄ Mar 16 Mar

26 11c 32c 110¹/₂

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CANADIAN LISTED MARKETS RANGE FOR WEEK ENDED MAY 16											
STOCKS	Friday Last Sale Pric	Range of Prices	Sales for Week Shares	Range Sine	ce Jan. 1	STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since	9 Jan. 1
Par Dominion Stores Dominion Tar & Chemical common Preferred23.50 Dominion Textile common	10½ 38 19¾ 1016	Low High 10 ¹ / ₄ 10 ³ / ₄ 37 ¹ / ₂ 38 19 ³ / ₄ 19 ³ / ₄ 10 ¹ / ₄ 10 ¹ / ₄	1,075 94 300	Low 97/8 Mar 371/2 May 19 Jan	High 12¼ Jan 45 Jan 20½ Feb	Jet Oils Ltd Par Joburke Gold1 Joliet Quebee Mines1	90c 46½c	Low High 82c 95c 8½c 9c 46c 51c	234,025 1,000 10,750	Low 54c Feb 6½c Feb 41c Mar	High 95c May 11c May 57c Jan
Dominion Woollens Donalda Mines Donnell & Mudge class A Dragon Olls & Gas	10½ 5 40c 1.18	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	301 200 1,000 100 62,960	10 Apr 5 Apr 39c May 4.80 May 96c Mar	13 Jan 734 Jan 55c Jan 6.00 Jan 1.40 Apr	Jupiter Oils Ltd Kayrand Mining1 Kelore Gold Kelvinator	3.90 10c 18c 15	3.90 4.10 10c 11c 18c 22c 15 15	4,225 10,000 203,900 75	2.65 Jan 10c Feb 15c Mar 14 Mar	5.00 Apr 16c Apr 31c Feb 15 Feb
Duvex Oils & Minerals1 East Amphi1 East Crest Oil1 East Malartic Mines1	94c 13c 19c 2.35	89c 97c 12 ³ / ₄ c 14c 18c 20c 2.20 2.35	232,475 16.900 19,215 55,245	60c Apr 7½c Feb 18c May 85c Mar	97c May 14c May 28c Mar 2.50 Apr	Kenville Gold1 Kerr-Addison1 Keyboycon Mines Kirkland-Hudson1	23c 18¾c 9¾c 1.75	22c 28 ¹ / ₂ c 18 ⁵ / ₈ c 19c 9 ¹ / ₄ c 10c 1.72 1.82	32,000 6,190 13,500 6,000	21c Mar 16% Jan 9% CMay 1.60 Feb	38c Apr 19¾ Apr 17c Mar 2.40 Jan
East Rim Nickel Mines1 East Sullivan Mines1 Eastern Metals1 Economic Investment1	$1.07 \\ 7.60 \\ 1.35 \\ 24$	$\begin{array}{cccc} 1.07 & 1.18 \\ 7.50 & 8.00 \\ 1.30 & 1.50 \\ 24 & 24 \end{array}$	23,400 9,750 51,700 173	84c Mar 7.50 May 1.30 May 24 May	1.45 Apr 9.25 Jan 1.60 Apr 2734 Jan	Kirkland Take1 Kirkland Townsite1 Klondike-Keno1 Kroy Oils Ltd•	82c 36¼c 2.50	81c 87c 17c 18c 36c 45c 2,50 2.71	$6,431 \\ 6,000 \\ 8,200 \\ 21,775$	70½c Feb 16c Jan 36c May 1.70 Jan	1.00 Apr 24c Jan 67c Mar 3.00 Apr
bider Mines 1 Fidona Gold 1 Elora Industries common 1 El Pen Rey 1 El Sol Gold 1	67c 21 ¼c 13 ½c 5¾c	65c 70c 21c 23c 35c 35c 13c 15c 5 ³ / ₄ c 6c	15,500 53,500 700 36,166 5,500	48c Jan 18c Jan 35c May 13c May 5c Jan	77c Apr 49c Feb 1.25 Jan 18c Jan 7¼c Apr	Labatt (John) Ltd• Labrador Mining & Exploration1 Ladulama Gold Mines1 Lake Dufault Mines1 Lake Lingman1	10 ¹ / ₄ 1.10	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	715 8,746 4,700 29,000	16½ May 8.25 Jan 25c Jan 76c Jan 18c Feb	18 ½ Jan 10 ½ Apr 32c Jan 2.40 Feb
Emerald Glacier Estella Mines Ltd	1.15 1.35 1.86 90c	1.15 1.42 1.30 1.45 1.72 1.95 90c 1.00	5,500 7,750 4,200 86,803 6,217	1.00 Feb 1.30 May 1.23 Jan 48c Jan	1.65 Apr 2.60 Jan 2.32 Apr 1.27 Apr	Lake-USU1 Lake Shore Mines1 Lake Wasa Mining1 La Luz Mines1	21c 27c 11 42c 3.00	20c 22c 24c 27c 11 11 ³ / ₄ 39c 47c 3.00 3.10	24,850 23,150 1,283 59,700 500	18c Feb 20c Feb 11 Feb 30c Mar 2.30 Jan	23c May 30c Apr 13% Apr 47c May 3.25 Jan
Falconbridge Nickel Famous Players Fanny Farmer Candy Shops Fargo Oils Ltd	$\begin{array}{c} 12\frac{1}{2}\\ 16\frac{1}{2}\\ 24\frac{1}{2}\\ 2.10\end{array}$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	4,155 670 227 65,206	11½ Jan 16% Feb 22 Apr 90c Jan	13% Jan 18 Mar 25 Jan 2.35 Apr	Lamaque Gold Lang & Sons Lapa Cadillac Lapaska Mines Larder U" Island	5.90 534c	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{r} 600\\111\\14,000\\6,000\\1,000\end{array}$	5.25 Feb 10½ Apr 6½c Jan 4c Jan 2¾c Apr	6.25 Apr 13 Jan 10½c Jan 6c Mar 3½c Jan
Federal Grain common• Preferred 20 Federal Kirkland Pederated Petroleum Fenimer Iron Mines1	13 24 ¹ ⁄ ₂ 6 ³ ⁄ ₄ c 10 ³ ⁄ ₄ 78c	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{r} 450 \\ 250 \\ 16 \ 200 \\ 12,160 \\ 93,025 \end{array}$	12½ Jan 23 Jan 4½c Jan 7.95 Feb 62½c Apr	14½ Jan 24½ May 8c Apr 13¼ Apr 1.25 Jan	Laurentide Acceptance class A• Laura Secord3 Lavalle Mines1	121/2	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	100 300 11,900	7 Mar 12½ Feb 10¼c May	8 ³ ⁄4 May 13 ³ ⁄4 Feb 23c Jan
Warrant Fibre Products preferred10 Futtings Ltd class A*	27c	$\begin{array}{ccc} 25c & 30c \\ & 7 & 7 \\ 11^{3}4 & 11^{3}4 \end{array}$	37,800 15 110	14c Apr 7 Apr 11¾ Jan	33c May 7½ Jan 11¾ Jan	Leduc-Consolidated Letten Gold Lexindin Gold Lexindin Gold	75c 1.17 24c 8½c 71c	72c 78c 1.10 1.20 24c 26c 7c 8 ¹ / ₂ c 71c 74c	$10,400 \\ 8,350 \\ 13,400 \\ 21,050 \\ 6,642$	45c Jan 1.05 Jan 16½c Jan 7c May 65c Feb	1.15 Mar 1.20 Apr 34c Mar 9c Feb 78c Jan
Flank Petroleums Fleet Manufacturing Ford Motor class A Foundation Co Francoeur Gold	1.65 57½ 7½c	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	$8,700 \\ 3,500 \\ 892 \\ 122 \\ 2,500$	37c Mar 1.40 Apr 50 Feb 13 May 7c Jan	52c Jan 1.90 Jan 60 Mar 15½ Mar 10c May	Loblaw Groceterias class A Class B Lomega Gold Long Island Petroleums Louvicourt Goldfields1	29 ³ /4 30	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	376 502 38,139 43,750 8,800	29 May 30 May 4½c Jan 36¾c May 23c Jan	32 Apr 32 ³ /4 Jan 6 ¹ / ₂ c May 62c Apr 40c Feb
Frobisher Exploration* Gair Co preferred100 Gas Exploration of Alberta* Gatineau Power common*	7.10 1.46	$\begin{array}{cccc} 7.10 & 7.50 \\ 95\frac{1}{2} & 95\frac{1}{2} \\ 1.46 & 1.60 \\ 17\frac{3}{4} & 17\frac{3}{4} \end{array}$	21,810 70 10,300 100	3.80 Jan 95 Jan 1.05 Jan 17 May	8.50 Apr 96 Apr 2.05 Apr 18 ³ / ₄ Feb	Lynx Yellowknife• Macassa Mines1 MacDonald Mines1	2.00 1.16	15c 17c 2.00 2.06 1.11 1.17	28,800 6,655 28,300	12c Jan 1.75 Jan 99c Jan	17c Apr 2.10 Apr 1.56 Feb
5% preferred100 5½% preferred100 General Dynamics3 General Petroleum common1	106	$\begin{array}{r} 100\frac{1}{4} \ 100\frac{1}{4} \\ 106 \ 106 \\ 31 \ 31\frac{3}{8} \\ 11 \ 11\frac{3}{4} \end{array}$	15 25 272 950	96½ Jan 102 Jan 30¼ May 8.25 Jan	101 Mar 105 Mar 31% May 12¼ Apr	Mactie Red Lake1 Macho River1 Mackeno Mines1 MacLeod-Cockshutt Gold Mines1 MacMilan & Bloedel class A	32c 90c 2.97	29c 34c 5¼c 5½c 90c 1.05 2.85 3.05 20 20	95,200 2,000 35,500 29,207 175	9¼c Feb 4½c Jan 90c May 2.65 Feb 19¾ Apr	35c May 6c Feb 1.65 Feb 3.05 Apr 26 Jan
Class Al General Steel Wares commonl Preferred100 Geneva Lake1 Giant Yellowknife Gold Mines1	15 ³ / ₄ 97 24 ¹ / ₂ c 9.80	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	2,216 225 10 195,100 4,968	8.20 Jan 15 Jan 97 Jan 12c Jan 9.60 May	11½ Apr 17½ Apr 102 Mar 28½c Apr 12½ Jan	Class B Madsen Red Lake Gold Mines1 Magnet Consol1 Malartic Goldfields1	16c 2.00	18¼ 20 1.80 1.94 15c 16c 1.93 2.02	3,520 14,440 5,000 20,125	17½ Apr 1.80 May 12c Apr 1.65 Feb	26 Jan 2.20 Jan 23c Jan 2.02 May
Glenora Gold1 God's Lake Gold1 Goldale Mines1 Goldcrest Gold1	30 460 100	3c 3 ¹ / ₄ c 45c 49c 18c 18c 9 ¹ / ₄ c 10c	5,500 16,900 3,700 4,500	2%c Feb 36c Jan 15½c Feb 8c Feb	3%c Apr 56%c Apr 20c Apr 12c Feb	Manitoba & Eastern Manitoba Sugar preferred100 Maple Leaf Milling Maralgo Mines1	81/2	$\begin{array}{cccc} 2\frac{1}{2}c & 3c \\ 100 & 100 \\ \\ 8\frac{1}{2} & 8\frac{1}{2} \\ 6c & 6c \end{array}$	3,000 650 581 3,500	2¼¢ Jan 100 May 7½ Apr 4%c Jan	4% c Jan 100 May 8% Jan 6c Mar
Gold Eagle Mines1 Golden Arrow1 Golden Manitou1 Goldhawk Porcupine*	11c 11c 5.90 5½c	11c 13 ³ 4c 11c 13c 5.85 6.40 5c 57%sc	6.500 9,000 8,575 11,125	6¼c Jan 11c Apr 5.60 Apr 4c Jan	18c Apr 23½c Jan 7.20 Jan 6½c Apr	Marbenor Malartic Marcus Gold Marigold Olis Ltd Martin-McNeely Massey-Harris	9 ¹ / ₂ c 13 ¹ / ₂ c 1.85	9½c 10c	5,000 10,600	7c Feb 8½c Feb 1.80 May 4½c Feb 10¼ Apr	10½ c Apr 19% c May 2.27 Apr 7 c Feb 13 Jan
Goldora Mines1 Goodfish Mining1 Goodyear Tire common Preferred50	5 ¹ /4c 4 ¹ /4c 99 69c	5c 5 ¹ / ₂ c 4c 4 ¹ / ₄ c 97 100 47 48 68c 74 ¹ / ₂ c	7,000 9,000 84 575 25,850	4 ½ c Apr 3 ¼ c May 92 Jan 47 Jan 40c Jan	6 ¹ / ₂ c Jan 5 ⁷ / ₈ c Jan 100 Mar 50 Jan 80c May	Matarrow Lead Mayo Mines Ltd McColl Frontnac common	27c 20c 35	$\begin{array}{cccc} 24\frac{1}{2}c & 27c \\ 19c & 23c \\ 34\frac{1}{2} & 35\frac{3}{4} \end{array}$	$26,400 \\ 17,700 \\ 1,520$	17c Mar 14¾c Apr 34½ May	32c Jan 33c Feb 45% Jan 41c Mar
Graham Bousquet1 Grandoro Mines Great Lakes Paper common Preferred Great West Coal class A	590 390 171/4 461/4 111/2	$\begin{array}{rrrr} 39c \ 39\frac{1}{2}c \\ 17 \ 17\frac{1}{8} \\ 46\frac{1}{4} \ 47\frac{3}{4} \\ 11\frac{1}{4} \ 12 \end{array}$	4,500 \ 9,946 189 2,000	25c Jan 16½ May 46¼ May 7% Jan	45c Jan 21 ³ 4 Jan 50 Mar 12 Mar	McDougall-Segur McIntyre Porcupine McIvor Drilling McKenzie Red Lake McLeilan Gold	43c	$\begin{array}{cccc} 36c & 38c \\ 72 & 72 \\ 1734 & 1734 \\ 43c & 44c \\ 5c & 5c \end{array}$	$16,700 \\ 460 \\ 745 \\ 3,775 \\ 4,000$	26c Jan 67 Jan 15 Feb 38c Mar 4c Jan	81½ Apr 18 Apr 48c Apr 5½c Jan
Greening Wire* Gridail Freehold* Guayana Mines1 Guif Lead Mines1 Gunnar Gold1	23 ³ / ₄ . 26c	5 5 23 25 26c 35c 11c 12 ¹ / ₂ c 41c 46c	$100 \\ 1,650 \\ 166,380 \\ 5,000 \\ 18,000$	5 Mar 10¼ Jan 9¼c Feb 10c Jan 23c Mar	5 ½ Jan 29 ¼ Apr 35c May 17 ½c Feb 52c Apr	McMarmac Red Lake1 McWatters Gold Mercury Mills Merrill Island1 Mexican Light & Power pfd1350	8 ³ / ₄ c 2.30	9 ¹ / ₂ c 10c 8 ³ / ₄ c 8 ³ / ₄ c 2.30 2.60 51c 57c	3,600 1,100 400 9,625 50	6c Apr 7½c Apr 2.00 Jan 45c Jan 6% Apr	12c May 10c Jan 3.00 Jan 73c Apr 7% Jan
Gwillim Lake Gold1 Gypsum Lime & Alabastine• Halcrow Swayze1	30 ⁵ /8 8 ¹ /8 c	4c 4¼c 30½ 31 8c 9c	3,000 505 23,500	3¼c Jan 28¾ Feb 8c May	6c Mar 32½ Apr 15c Jan	Mexican Light & Fower pid1300 Mid-Continent Oil Mill City Petroleum Minda-Scotia	44c 81c	6 ³ / ₄ 6 ³ / ₄ 39c 54c 75c 85c 1.60 1.70 61 ¹ / ₂ c 66c	50 438,750 53,800 1,625 10,400	6% Apr 38c May 75c May 1.60 Jan 60c Feb	72c Jan 1.14 Apr 1.80 Mar 85c Jan
Hallivell Gold1 Hallor Mines1 Hamilton Bridge Hard Rock Gold Mines1 Harding Carpets	14 1/4	$\begin{array}{c} 2\frac{1}{8}c & 2\frac{1}{2}c \\ 3.30 & 3.30 \\ 13\frac{1}{2} & 14\frac{1}{2} \\ 12\frac{5}{8}c & 13\frac{1}{4}c \\ 7 & 7 \end{array}$	7,500 200 825 5,000 100	2c Jan 2.65 Jan 13¼ May 11c Jan 6¼ Mar	3½ c Mar 3.30 Jan 16 Jan 16c Apr 9% May	Mindamar Metals Corp Mining Corp Model Oils Modern Containers common	3.50 14 ⁵ /a	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	3,800 2,795 7,625 50	3.25 Jan 14½ May 1.85 Jan 15 May	4.80 Feb 173% Apr 3.10 Apr 17% Feb
Harman Oils & Minerals1 Harricana Gold1 Harrison Hibbert Mines1 Hasaga Gold1	11½c 21c	3.05 3.30 11c 13c 21c 24c 27c 28c	47,275 12,500 20,400 2,511	1.90 Jan 10c Apr 21c May 24c Feb 27c May	3.75 Apr 21c Jan 31c Jan 30 ¹ / ₂ c Feb 71c Feb -	Class A Monarch Knitting common Monarch Mortgage Moneta Porcupine	Ξ	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	50 100 50 1,615	16 Apr 14 Feb 21 Mar 33c Jan 55c Jan	18 Jan 17¼ Jan 23 Feb 50c Apr 1.00 Apr
Head of the Lakes Iron1 Headway Red Lake1 Hesth Gold1 Hellens Mining & Reduc1	9c 26 ³ 4c 2.95	$\begin{array}{ccc} 35c & 39c \\ 7\frac{1}{2}c & 10\frac{1}{2}c \\ 26c & 28c \\ 2.65 & 3.10 \end{array}$	4,500 31,060 201,450 22,600	6½c Feb 6½c Jan 2.10 Feb	15c Apr 30c May 3.20 May	Montauban Mines Montreal Locomotive Moore Corp common 4% preferred25 Morrison Brass	22 ³ / ₄ 24 ³ / ₄ 9	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$1,300 \\ 380 \\ 1.701 \\ 400 \\ 500$	14¼ Mar 22 Apr 22½ Jan 7¼ Apr	17 Jan 27 Jan 24 ³ /4 Mar 9 Jan
Heva Gold Mines	71c 4 ¹ / ₂ c	$\begin{array}{c} 11c \ 14 \ \frac{1}{2}c \\ 64c \ 74c \\ 78c \ 78c \\ 4 \ \frac{1}{2}c \ 4 \ \frac{1}{2}c \\ 38c \ 47c \end{array}$	$\begin{array}{r} 30,450 \\ 154,500 \\ 1,100 \\ 3,000 \\ 18,980 \end{array}$	9½c Feb 44c Feb 70c Feb 3½c Jan 27¼c Jan	14 ½ c May 1.10 Apr 84 ½ c Jan 6c May 54c Apr	Mylamaque Mines1 Naco Ltd National Breweries common5 National Drug & Chemical com5	1.40 12	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	3,000 16,900 550 445	7c Jan 1.31 Apr 12 May 7½ Jan	9c Jan 1.48 May 20¼ Feb 9½ Apr
Hinde & Dauch * Hollinger Consol	29 1/2 13 3/4 15 1/4 19 c	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	$100 \\ 3,005 \\ 2,978 \\ 45,000$	27¾ Jan 13 Apr 14 Apr 14c Jan	34 Feb 15¼ Jan 17½ Jan 31c Feb	Preferred5 National Grocers common* National Hosiery class B* National Petroleum250	11	$\begin{array}{cccccc} 11 & 11 \\ 14 & 14\frac{1}{2} \\ 7\frac{1}{4} & 7\frac{1}{4} \\ 2.75 & 3.00 \end{array}$	323 280 80 4,400	10½ Apr 13% Jan 7 Apr 2.75 Feb 24½ Apr	1134 Feb 1538 Feb 934 Jan 3.60 Mar 2932 Jan
Hosco Gold Howard Smith Paper common Hoyle Mining Hugh-Pam Porcupine1	$ \begin{array}{r} 19 \\ 2.75 \\ 53 \end{array} $	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	$12,500 \\ 30 \\ 3,867 \\ 1,490 \\ 18,600$	4c Mar 19 Apr 1.60 Feb 51½ Apr 20¼c Jna	7c Jan 24¼ Jan 4.00 Apr 64% Jan 44c May	National Steel Car Neguis Mines1 Nesbiti Labine Uranium1 New Alger1	60c 3.00 9¾ c	25 25 7/8 56c 64c 2.65 3.40 9 1/2 c 10 c	$\begin{array}{c} 1.000 \\ 28 \ 100 \\ 33,150 \\ 3,167 \end{array}$	55c Mar 2.65 May 5½c Mar	80c Apr 3.50 May 13c Mar
Huron & Erie common 100 20% paid 100 Husky Oil & Refining Ltd 10 Hy-Charger Petroleums 11	115 20	$\begin{array}{cccc} 115 & 115 \\ 20 & 20 \\ 10\frac{5}{8} & 11\frac{1}{8} \\ 33c & 36c \end{array}$	20 5 1,370 52,200	115 May 20 Apr 9.65 May 32c Mar	129 Feb 24 Jan 11½ Mar 57c Jan	New Bidlamaque1 New British Dominion Oll New Calumet Mines1 New Concord Development New Belhi1	3.55 2.20 2.80 52c	$\begin{array}{cccc} 3^{3/\!\!\!\!/}_{4}c & 4c \\ 3.50 & 3.75 \\ 2.05 & 2.35 \\ 2.40 & 2.94 \\ 52c & 60c \end{array}$	5,500 19,748 12,920 71,716 3,350	3c Apr 2.63 Feb 2.05 May 1.48 May 40c Apr	5c Apr 4.25 Apr 3.10 Jan 2.94 May 74c Apr
Imperial Bank10 Imperial Oil Imperial Tobacco of Canada ordinary 5 Preferred	37 9½ 6	$\begin{array}{cccc} 30 & 31 \\ 36 {}^{3}\!$	200 5,827 1,865 1,000	29½ May 35% Apr 9 May 5¼ Jan	3234 Jan 4038 Feb 11 Jan 6 Mar	New Dickenson Mines1 New Fortune Mines Ltd1 New Goldvue1 New Hugh Malartic1	2.80 61 ¹ / ₂ c 13 ¹ / ₂ c	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$14,797 \\ 2,000 \\ 103,375 \\ 21,500$	1.33 Jan 16c May 29c Jan 7½c Jan 8c Jan	3.15 May 17c May 74c Apr 15c Mar 12c Jan
Indust Acceptance common 5% preferred 100 5% prior preferred40 \$1.60 preferred 32 Inglis (John) & Co ************************************	$46\frac{1}{2}$ 96 $47\frac{1}{2}$ 46	$\begin{array}{rrrr} 44 & 46\frac{1}{2} \\ 96 & 96 \\ 45\frac{1}{4} & 47\frac{1}{2} \\ 45 & 46 \\ 11 & 11 \end{array}$	683 15 410 110 96	35½ Jan 95 Apr 41¼ Mar 35 Jan 11 Mar	48 May 96 May 47½ May 46 May 12 Jan	New Jason Gold1 New Laguerre Mines1 Newlund Mines1 New Marlon Gold1	1.66 6c	9c 9c 17c 20c 1.60 1.75 5 ¹ / ₂ c 6c	3,745 23,700 29,123 10,950	16½ c May 1.15 Jan 5c Jan	30c Apr 1.83 May 7½c Feb
Inspiration Mining1 International Bronze Powders pfd25 International Metals class A Preferred100	17 35 93	36 ¹ / ₄ c 37c 17 18 35 35 ¹ / ₂ 024, 90 92	1,000 30 405 40	35c Feb 17 May 35 May 90 May	44c May 21 ¹ / ₂ Jan 42 Jan 100 Jan 48 ⁵ / ₈ Jan	New Morrison Mines Ltd1 New Mosher Long Lac Mines1 New North Gold1 New Norzone1 New Norzone1	42c 58c 9c	$\begin{array}{cccc} 41c & 45c \\ 56\frac{1}{2}c & 60c \\ 4\frac{3}{4}c & 4\frac{3}{4}c \\ 8\frac{1}{2}c & 9c \\ 8\frac{3}{8} & 10c \end{array}$	$12,210 \\ 11,900 \\ 500 \\ 5,000 \\ 2,700$	35c Jan 43c Mar 3½c Jan 4½c Apr 8c Apr	55c Jan 65c Jan 5c Jan 10¼c Apr 22c Jan
International Nickel Co common International Petroleum50 Island Mountain Mines50 Jacknife Gold	$41\frac{1}{2}$ $34\frac{3}{4}$ 45c $5\frac{1}{6}c$	- 45c 45c 5½c 5⅔c	9,500	40¼ May 23½ Jan 40c Apr 5c Jan	39¼ Apr 90c Mar 8c Jan	New Pacalta Oil New Rouyn Merger New Ryan Lake Mines New Superior Oils of Canada	16c 5¼c 47c 5,90	$\begin{array}{rrrr} 14\frac{1}{2}c & 16c \\ 5\frac{1}{4}c & 5\frac{1}{4}c \\ 44\frac{1}{2}c & 47 \\ 5.90 & 6.35 \end{array}$	55,312 1 600 213,024 12,112	10¾c Jan 4½c Feb 30c Jan 5.35 May	20c Mar 6c Feb 50c Feb 6.75 Apr 10¼c Apr
Jack Waite Mining1 Jaculet Mines1 Jellicoe Mines (1939)1	11½C	11 ¹ / ₂ c 13 ³ / ₄ c 17c 17c 7c 7c	4,000 1,500	11½ c May 15½ c Jan 6c Jan	18c Jan 30c Mar 8c Jan	New Thurbois1 Nib Yellowknife1 Nipissing Mines8	4%c	8 ¹ / ₂ c 9c 4c 4 ⁷ / ₈ c 2.20 2.30	10,325 3,500 2,700	8c Jan 3½c Jan 1.95 Jan	1044c Apr 7c Jan 3.00 Jan

For footnotes see page 43.

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CANADIAN LISTED MARKETS

RANGE FOR WEEK ENDED MAY 16

STOCKS Par			Sales for Week Shares	Range Sh Low		Friday Week's Sales STOCKS Last Range for Week Sale Price of Prices Shares Range Since Jan. 1 Par Low High Low U
Nisto Mines Ltd Norgold Norgold Normetal Mining Norpick Gold Northern Canada Mines Northern Extension Northern Canada Oils	16c 78 ½ 20c 4.75 7 ½ c 28 ½ c 3.10	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	6,500 1,309 1,000 28,200 7,317 7,000 2,130 97,700 4,600 16,125	12½c Feb 73¼ Apr 3½c Jan 17c Mar 4.75 May 6½c Jan 58c Apr 21c Jan 2.82 Jan	19c Apr 85 Feb 8½c Feb 22½c Apr 5.65 Jan 12½c Feb 93c Jan 30c May 4.50 Feb	Standard Radio class A • 7¼ 7¼ 7¼ 7¼ 7¼ 100 5½ Jan Ti 4 May Starratt Olsen Gold 43c 40c 43c 2.550 38c Apr Ti 4 May Stedman Bros • 16½ 16½ 157 16½ Apr 184% Mat Steel Co of Canada common • 30½ 30½ 2475 28½ May 35% Jan Preferred • 30½ 30¼ 30¼ 473 29 Apr 35% Jan Steeloy Mining • • 4½ 5 5 30% 30¼ 30¼ 473 29 Apr 35 Jan Steep Rock Iron Mines • • 1 7.00 6.85 7.00 11.485 6.75 Apr 8.00 Jan 300 Jan
North Denison1 Northland. Mines (1940)1 North Star Oil Nubar Mines Ltd1 Oakville Wood Obaska Lake Mines Ltd1	7 1/4	12c 14 ¹ / ₂ c 5 ¹ / ₂ c 7c 7 ¹ / ₈ 7 ³ / ₈ 12c 12 ¹ / ₂ c 8 8 16 ¹ / ₂ c 18c	16,125 8,000 2,496 6,500 100 10,500	11c Jan 5c Mar 6% May 10c Mar 7% Mar 15c May	17c Jan 7c Jan 8 Mar 17c Jan 8½ Apr 39c Jan	Sudbury Contact 1 12½c 12½c 14c 10 500 12½c May 22c Feb Sullivan Cons Mines 1 3.00 2.95 3.05 2.385 2.95 May 3.45 Jan Supertest (ordinary) 14 13¾ 14 505 13½ May 17 Jna Preferred 100 98½ 97 98½ 36 95 Mar 98½ May Surf Inlet 506 - 9c 9½c 6.250 8½c Apr 14c 34 Sweet Grass Oils Ltd • 1.33 1.30 1.40 209.290 1.02 Mar 1.54 Apr Sylvanite Gold 1.45 1.45 1.55 13,100 1.18 Feb 1.60 1.60
OBASKA LAKE MINES	1.23 4.35 23c	10 %20 100 1.21 1.25 6c 6 ¹ / ₂ c 13c 15c 4.20 4.55 22 ¹ / ₄ c 23c 5 ¹ / ₆ c 5 ⁷ / ₈ c	4,675 3 000 18,200 21,025 18,300 2,500	1.12 Mar 5c Apr 12c Jan 3.55 Jan 18c Jan 4½c Jan	1.44 Apr 7c Apr 18c Jan 5.00 Apr 25c May 7 ¹ / ₂ c Jan	Taku River 9c 9c 10,000 6c Apr 9c May Tambign Ltd common 32 32 32 90 30/4 Feb 33/4 Mar Teck-Hughes Gold Mines 2.65 2.60 2.70 10,265 2.20 Feb 2.15 May Theatre Properties 7 7 295 7 May 7 May Thompson-Luncomark 146 12c 14c 12.500 10c sdu 7 May 7 May
Ontario Pyrites Co Lid Ontario Steel common Opemiska Copper Mines Orange Crush Orenada Gold Oriac Red Lake	3.50 8 ¹ /2C	2.01 2.35 18 18 ³ 1.80 1.95 3.50 3.75 8 ¹ / ₂ c 9c 11c 13c	104,275 150 30.050 725 1,000 53,500	1.46 Jan 15½ Mar 1.40 Jan 3.50 Apr 7¾c Jan 4‰c Jan	3.20 Apr 18½ Feb 2.45 Apr 4.15 Feb 12c Jan 13c May	Toburn Gold
Osisko Lake Mines 1 Pacific (Eastern) 1 Pacific Petroleum 1 Page Hershey Tubes 9 Pandora Cadillac 1 Pandora Cadillac 1 Paramaque Mines 100 Parbec Malartic 1 Parten Malartic 1	80c 16½c	$\begin{array}{c} 80c & 85c \\ 13c 25 \frac{1}{2}c \\ 12^{3} 4c & 13 \frac{1}{4}c \\ 67 & 68 \\ 84c & 86c \\ 3\frac{1}{2}c & 3\frac{1}{2}c \\ 85c & 94c \\ 4c & 4c \\ 4\frac{1}{4}c & 5c \\ 4\frac{1}{8}c & 4\frac{3}{8}c \end{array}$	9,600 161,724 3,650 125 3,750 1,000 19,400 1,000 6,500 500	80c May 6c Jan 9.50 Jan 64½ Feb 70c Jan 2½c Mar 85c May 3½c Jan 3c Feb	1.15 Jan 25 ½ c May 15 ¾ Apr 71 Jan 95 c Mar 4 c Jan 1.24 Apr 5 c May	Tower Petroleums 1 42½c 42c 46c 18,500 35c Jan 56c Jan 36c Jan 36c May 18'4 Jan 36c May 18'4 Jan 36c May 28'2 Jan 36c May May 28'2 Jan 36c May 37c Jac 50c 59c 62c 9.200 49c Apr 67c May 21'4 Mar Transe Mountain Oil 59c 59c 62c 9.200 49c Apr 67c May 21'4 Mar Transvision-Television 17c 16c 17c 32.00 14c Apr 21c Jan Trend Petroleum 64c 64c 67c 32,050 42c Jan 3.35 Apr Triad Oil 2.90 2.90 3.15 15,110 2.40 Jan 3.35 Apr Tungsten Corp 1 51c 50c 59c
Partahen Malartic1 Paymaster Consol1 Pence River Nat Gas1 Perron Gold1 Pershourt Goldfields Ltd1 Petshourt Goldfields Ltd1 Petrol Oll & Gas* Photo Engravers* Pickle Crow Gold Mines*	63c 7.60 39c 1.00 1.30 1.65	4% C 4% C 61c 65c 7.60 7.90 38c 48c 66c 69c 98c 1.03 1.29 1.37 27 27 1.65 1.79	$500 \\ 15,800 \\ 5,225 \\ 72,700 \\ 3,100 \\ 27,250 \\ 93,900 \\ 250 \\ 9,919 \\ 9399$	3 ³ / ₄ c Mar 5 ⁴ c Jan 7.00 Apr 3 ⁵ c Mar 6 ⁶ c Mar 9 ⁸ c May 5 ⁶ c Jan 2 ⁶ / ₃ / ₄ Mar 1.50 Mar	5 ¼ c Mar 75 c Apr 8.25 Apr 52 c Jan 88 c Jan 1.03 May 1.40 May 28 ½ Mar 2 00 Mar	Union Acceptance common $=$ $5\frac{1}{2}$ $5\frac{1}{2}$ 75 4.50 Mar $5\frac{1}{2} \text{ May}$ Preferred $=$ 9 $7\frac{3}{4}$ $7\frac{5}{4}$ $7\frac{1}{4}$ 225 7 Apr $7\frac{3}{4}$ May Union Gas $=$ $23\frac{1}{2}$ 24 777 20 Jan $25\frac{1}{2}$ Feb Union Mining 1 $35c$ $32c$ 363 42263 $12\frac{1}{4}c$ Feb $46c$ Mar United Asbestos 1 3.90 3.85 4.00 $60,300$ 3.05 Jan 4.75 Mar United Corp class B $=$ $39\frac{1}{2}$ $39\frac{1}{2}$ $39\frac{1}{2}$ $35\frac{5}{6}$ Mar $41\frac{1}{2}$ Jan United Fuel class A preferred $=$ 253 53 20 52 May 56 Mar Class B preferred $=$ 251 21 21 21 20 $23\frac{1}{2}\frac{1}{2}$ 30
Pioneer Gold1 Piacer Development1 Ponder Oils Porcupine Peninsular1	2.25 40½ 2.42	$\begin{array}{cccc} 2.20 & 2.30 \\ 40 \frac{1}{2} & 42 \frac{1}{4} \\ 2.20 & 2.50 \\ 4c & 4c \end{array}$	1,300 2,380 15,400 2,000	1.50 Mar 1.85 Jan 40½ May 2.20 May 4c Feb	2.00 Mar 2.60 Apr 52 Jan 2.70 Apr 5½c Jan	United Keno Hill 10¾ 10¾ 12 6.413 10½ Apr 14¹s Jan United Lead & Zinc Mines 56c 55c 69c 39,500 55c May 98c Feb United Oils 2.30 2.20 2.40 32,160 1.00 Jan 3.44 Apr United Steel 10¾ 10¾ 10¾ 910 10 Mar 11½ Feb Upper Canada Mines1 1.95 1.79 1.95 19,798 1.61 Feb 1.95 May
Powell River • Powell Rouyn Gold .1 Power Corp • Premier Border Gold Mines • Premier Trust .100 Pressed Metals 10 Pressed State Dome 11 Prospectors' Alrways	23 29½ 60¼ 	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$2,010 \\ 2,000 \\ 200 \\ 1,000 \\ 80 \\ 1,150 \\ 3,900 \\ 3,100 \\ 50,700 \\ 1,500$	21 May 76c Jan 29 ¹ / ₄ May 25c Mar 60 Jan 12 ⁵ / ₈ Apr 1.32 Feb 1.50 Apr 78c Feb 6c Feb	29¼ Jan 1.04 Apr 33 Feb 37c Jan 63 May 14 Mar 1.60 Apr 1.99 May 1.99 Mar 25c Mar	Van Rol Mines
Purity Flour Mills common1 Quebec Copper Corp Ltd1 Juebec Labrador1 Puebec Manitou1 Queenston Gold1 Quenont Mining1 Quesabe Mines Ltd1 Ranwick Uranium1		95% 95% 1.26 1.40 27c 33c 2.51 2.69 49c 53c 20¼ 21 10c 13c	60 43,500 35,200 10,875 16,699 2,557 36,144	9 Feb 1.10 Apr 25c Mar 2.40 Apr 41c Mar 20 May 10c May	10 Feb 1.90 Jan 35c Jan 3.20 Jan 58c Jan 25 Jan 39c Jan	Walker (G & W) 42 $\frac{3}{4}$ 42 $\frac{3}{4}$ 42 $\frac{3}{4}$ 41 $\frac{3}{4}$ Apr 52 Jan Waterous Ltd common 6 $\frac{3}{2}$ 6 $\frac{3}{2}$ 6 $\frac{3}{2}$ 400 6 Jan 9 Apr Wekusko Consol 1 8 $\frac{3}{4}$ 10c 60 $\frac{3}{2}$ 60 $\frac{3}{4}$ 9 Apr 52 Jan 9 Apr Wextex Main 10c 6 Jan 9 Apr 52 Jan 5 Jan 5 Jan 5 Jan 5 Jan 5 Jan 5 Jan 23 Jan 43 Jan 43 Jan 43 Jan
Red Poplar Gold 1 Red-Pic Petroleums 1 Reef Petroleum 1 Reeves MacDonald 1 Regourt 1 Rena Bie Mines 1 Richfield Petroleum 73c Richfield Petroleum 1 Rix-Athabasca 1	16c 35 ½ c 33 c 2.90 21c 1.64	$\begin{array}{cccc} 20c & 21c \\ 15c & 20c \\ 33c & 40c \\ 33c & 38c \\ 4.00 & 4.00 \\ 6c & 6c \\ 2.90 & 2.90 \\ 5\frac{1}{2}c & 7\frac{1}{4}c \\ 21c & 22\frac{7}{4}c \\ 1.61 & 1.71 \end{array}$	$\begin{array}{c} 8,500\\ 98,175\\ 127,666\\ 36,900\\ 1,100\\ 1,000\\ 500\\ 14,000\\ 13,100\\ 18,450\\ \end{array}$	9 ½ c Mar 8 c Jan 33 c May 30 c Mar 3.90 May 4 ½ c May 2.75 Jan 2 c Mar 20 c Jan 1.03 Jan	33c Apr 22c Mar 75c Feb 49c Apr 6.25 Jan 9c Jan 3.25 Feb 9%ac Apr 30c Mar 1.75 Apr	Weston (George) common 201/2 201/2 22 108 20 Jan 23 Mar Preferred
Robertson Mfg common • Roche Long Lac 1 Rowan Consolidated 1 Roxana Olis • Roy Silver 1 Royal Bank 10 Royalite Oli • Rundle Olis Ltd • Rupsell Industries common •	50 10c 20c 32c 28 ¹ / ₄ 18 ¹ / ₄ <u>4</u> c	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$110 \\ 14,700 \\ 1,583 \\ 18,800 \\ 3,500 \\ 900 \\ 1,041 \\ 22,600 \\ 34,500 \\ 100 $	48 May 6 ³ / ₄ c Jan 17c Apr 20c Jan 15c Jan 27 ¹ / ₄ May 16 Jan 45c May 2 ¹ / ₂ c Jan	61 Fbe 13c Apr 23c Apr 57c Mar 24c Apr 30 Jan 2034 Apr 61c Feb 6c Apr	Winora Gold
Saguenay Power preferred 100 St Lawrence Corp common 9 San Antonio Gold 9 Sand River Gold 1 Sapphire Petroleums Ltd 9 Sarnia Bridge 9 Scythes & Co common 9 Security Freehold Petroleums 9 Selburn Oil Co Ltd 9 Warants 9	$20\frac{3}{4}$ 971/2 36 2.50 4c 3.55 5.00 2.52 4.50 1.40	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	1,236 40 $2,585$ $5,106$ $7,000$ $7,225$ 175 $319,860$ 105 $8,400$ $15,000$ $6,000$	20 Apr 97 Apr 34¼ May 2.35 Feb 3c Feb 2.72 Jan 1.50 Jan 2.3½ May 2.25 Jan 3.45 Jan 40c Jan	23 Jan 98 ¹ / ₂ Apr 46 ¹ / ₂ Feb 2.70 Jan 6c Apr 4.60 Apr 15 May 5.15 May 28 Feb 3.40 Jan 5.10 Apr 1.95 Apr	Toronto Stock Exchange Curb Section Canadian Funds STOCKS Friday Week's Sales Last Range for Week Sales for Week Sales Friday Week's Sales Last Range Since Jan. 1
Senator Rouyn 1 Shawingan Water & Power common Class A preferred	 44 10½c	$ \begin{array}{r} 19c & 20c \\ 38\frac{1}{2} & 39\frac{1}{2} \\ 44 & 44 \\ 10\frac{1}{2}c & 11\frac{1}{2}c \\ 28 & 28 \end{array} $	5,700 306 50 9,851 155	16c Jan 38½ May 40 Mar 9c Feb 28 Feb	1.95 Apr 22c Jan 46 ³ /4 Jan 47 ¹ /4 Feb 12c Apr 31 Jan	Par Low High Low High Anglo Newfoundland Develop 5 10 ³ / ₄ 10 ¹ / ₄ 11 1,150 10 Apr 13 ¹ / ₂ Feb Asbestos Corp 24 23 ¹ / ₄ 24 570 22 Apr 26 ¹ / ₂ Feb Brown Co common 1 11 ³ / ₆ 11 11 ¹ / ₂ 4,419 10 ¹ / ₄ May 15 ⁵ / ₈ Jan \$5 convertible ist preferred 10 ¹¹ / ₂ 10 ¹¹ / ₂ 10 ¹¹ / ₂ 50 100 May 113 Feb
Sheraton Ltd 20 Sheritt Gordon 20 Sikk's Breweries common 9 Voting trust 9 Sigma Mines (Quebec) 1 Silknit Ltd common 5 Silver Miller Mines 5 Silver Standard Mines 50	4.30 44c 20	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	500 164 27,215 130 85 200 72,150 75 38,915	1.50 Apr 20½ Jan 4.05 Feb 18% May 18 May 6.90 Feb 32c Mar 19 Apr 1.35 Jan	1.81 Apr 22 Mar 4.75 Mar 20½ Jan 19¾ Mar 8.00 Apr 60c May 25½ Jan 1.98 May	Canada & Dominion Sugar 5 - 7.50 100 7.25 Jan 8.40 Feb Canada & Dominion Sugar - 17½ 1734 1,139 17½ May 20½ Jan Canadian Colliertes - - 3.95 3.75 3.95 500 3.70 Jan 4.60 Feb Canadian Marconi - - 3.37 3.31/3 34½ 485 33½ Apr 43 Jan Canadian Marconi - - 7% 8 2,500 7% May 10% Jon Canadian Westinghouse - - 7% 8 2,500 7% May 10% Jon Commercial Jondes - 65 65 24 65 May 80 Feb
Silverwood Dairies class A Class B Silverwood W. Dairies preferred100 Simpson's Ltd class A	9½	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	1,100 734 251 53 820 428	2.25 Apr 8 ³ / ₄ Apr 6 ¹ / ₄ May 96 Feb 31 ¹ / ₂ Feb	2.60 Feb 9 ³ /4 Apr 7 Jan 101 May 39 ³ /4 Mar	Consultated Paper 5 5 200 5 May 714 Apr Consolidated Paper 3416 3234 3446 2,240 314 May 3814 Jan Dalhousie Oil 37c 37c 37c 40c 5,200 37c May 3814 Jan Dalhousie Oil 37c 37c 40c 5,200 37c May 53c Jan deHavilland Aircraft 75 78 520 45 Jan 78 May 71 71 73'4 160 71 May 90 Feb
Class B Preferred 100 Siscoe Gold 1 Sladen Malartic 1 Southam Co South Brazeau		33 34 ½ 94 95 55c 60c 48c 49c 1.12 1.18 18 19 12 ½c 13 ½c	428 1,190 9,025 27,100 3,800 475 5,000	28 ³ ⁄ ₄ Jan 90 Jan 57c May 37c Feb 1.00 Apr 17 Mar	40 Mar 100 Feb 73c Jan 50c May 1.30 Apr 19 May	Hayes Steel 32 ½ 33 50 31 Jan 35 Mat International Paper common7½ 45 34 44 45 34 1,211 41 ½ May 50 ½ Feb International Utilities 5 26 ½ 26 ½ 26 34 601 20 % Mar 30 Feb Interprovincial Utilities 2.90 2.90 2.90 100 2.90 May 3.80 Jan
Spoon of Oils LtdStadacona MinesStadacona MinesStandard Brands IncStandard Paving common For footnotes seé page 43.	130 46c 131⁄2	12 %2C 13 %2C 45c 50c 36c 38c 24 % 24 % 13 % 13 %	5,000 26,295 5,382 100 115	9½c Jan 38c Feb 36c Apr 24% May 13½ Jan	20c Mar 70c Jan 46c Jan 27 ³ ⁄4 May ° 14 ¹ ⁄2 Feb	Minnesota & Ontario Paper5 233% 231/4 24 1,270 213/4 May 281/2 Feb Pend Oreille1 6.20 6.10 6.30 1,660 5.90 May 8.75 Jan Price Bros 29 273/4 291/2 371 261/2 Apr 333/4 Jan Southwest Pete 45c 45c 50c 1,700 45c Apr 54c Jan Yukon Consolidated1 72c 70c 74c 52,000 50c Apr 80c Apr

Quotations for Friday May 16

Rate

NNJJJJJ

Investing Companies Par Mutual Funds-Institutional Shares Ltd-Aviation Group shares___ .250 1.25 89c 4.77 98c 5.16

	Mutual Funds— Par	Bid	Ask	Mutual Funds— Par	Bid	Acle
	Aberdeen Fund250 Affiliated Fund Inc1.25	89c	98c	Institutional Shares Itd	Dia	Ask
	Affiliated Fund Inc1.25	4.77	5.16	Aviation Groun shares 1.	12.09	13.24
	American Business Shares1	3.96	4.28		82c	91c
	Ave-Houghton Fund "A" Inc_1	9.62	$12.51 \\ 10.46$	Insurance Group shares1c Stock and Bond Group1c Investment Co. of Group1c	1.14	1.25
	American Mutual Fund Inc1 Axe-Houghton Fund "A" Inc1 Axe-Houghton Fund "B" Inc5	17.94	19.50	Investment Co of America 1	15.55 11.75	17.04
	and the state of t			Investment Co of America1 Investment Trust of Boston1	11.79	$12.77 \\ 12.89$
	Beneficial Corp1 Blair Holdings Corp1	8 %	93/8		17.89	18.29
	Blue Ridge Mutual Fund Inc_1	2 9.47	$2\frac{3}{4}$ 10.35	Journston (The) Mutual		
	Bond Inv Tr of America	21.28	22.88	Fund Inc1 Keystone Custodian Funds1	30.20	30.82
	Boston Fund Inc1 Bowling Green Fund Inc	22.67	24.51		26.85	28.07
	Bowling Green Fund Inc-	0.00		B-2 (Medium Grade Bonde) 1	24.39	26.61
	Net asset value10c Broad Street Invest Corp5	8.83 21.73	8.84 23.49		18.64	20.33
	Bullock Fund Ltd1	23.20	25.49	K-1 (Income Pfd Stocks)	11.20	12.22
Ì	Century Shares Trust1	13.85	14.97		17.48 27.39	$19.08 \\ 29.88$
	Chemical Fund1	20.72	22.41	S-1 (Quality Common Stks)_1 S-2 (Income Com Stocks)1	34.29	37.41
	Christiana Securities com100	5,425 5	,575	S-2 (Income Com Stocks)1	17.65	19.26
	Preferred100 Commonwealth Investment1	130 6.80	135 7.39	o-5 (Appreciation Com Stks) 1	16.70	18.22
	Common wearing investment	0.00	1.05	S-4 (Low Priced Com Stks)_1 Knickerbocker Fund	7.09	7.75
	Composite Bond & Stock			Knickerbocker Fund	5.96 9.76	6.53 10.67
	Fund Inc1 Composite Fund1	15.52	16.87			10.01
	Composite Fund	12.65	13.75	(Net Asset Value)*	37.51	37.51
	Consolidated Investment Trust_1	28 16.38	30 18.01	Managed Funds- Automobile shares1c	0.05	1.01
	Delaware Fund1 Diversified Funds Inc—	10.00	10.01	Business Equipment shares_1c	3.85 3.86	4.24 4.25
	Agriculture1	11.67	12.79	Electrical Equipment shares_1c	4.69	5.16
	Automobile1	8.49	9.30	General Industries shares1c	3.32	3.66
	Aviation1 Bank stock1	9.77	10.71	Home Furnishings shares1c	3.12	3.44
	Building Supply1	14.07 10.47	$15.42 \\ 11.47$	Non-Ferrous Metals1c Paper shares	4.13	4.55
	Chemical1	17.15	18.79	Paper shares1c Petroleum shares1c	4.87 5.75	5.36 6.33
	Corporate bond series1	10.63	11.18	Steel shares1C	4.69	5.15
	Diversified common stock1 Diversified Investment Fund_1	5.03	5.51	Manhattan Bond Fund Inc 10c	7.85	8.60
	Diversified investment Fund_1 Diversified preferred stock1	$12.93 \\ 11.35$	$14.17 \\ 12.44$	Mass Investors Trust— Ctfs of beneficial interest1	00.00	
	Electrical equipment1	14.52	15.91	Mass Investors 2nd Fund Inc. 1	$37.87 \\ 17.42$	40.94
	Electrical equipment1 Insurance stock1	14.00	15.34	Mass Investors 2nd Fund Inc.1 Massacnusetts Life Fund-	11.14	18.83
	Machinery1	11.75	12.88	Units of beneficial interest	28.26	30.39
	Merchandising1	12.44	13.63	Mutual Fund of Boston Inc1	14.76	16.04
	Metals1	12.00 29.92	$13.15 \\ 32.79$	Mutual Shares Corp 1	15.71	17.35
	Oils1 Pacific Coast Invest Fund1	13.14	14.40	Units of beneficial interest Mutual Fund of Boston Inc1 Mutual Invest Fund Inc1 Mutual Trust Shares	13.54	13.54
	Public Utility1	9.72	10.65	of beneficial interest1	10.72	11.65
	Railroad Equipment1	7.66	8.39	Nation Wilds Generality		
	Steel	8.40 9.01	$9.21 \\ 9.87$	Nation-Wide Securities- Balanced Fund1	15 40	10.00
	Tobacco	9.82	10.76	National Investors Corp 1	$15.46 \\ 12.00$	$16.60 \\ 12.97$
	and the second state of th			National Investors Corp1 National Security Series		14.01
	Dividend Shares25c Dreyfus Fund Inc1	1.84	2.02	Bond Series1 Low Priced Bond Series1 Préferred Stock Series1	7.00	7.31
	Dreyfus Fund Inc1	10.18	11.07	Low Priced Bond Series1	7.03	7.68
	Eaton & Howard— Balanced Fund1	31.26	33.43	Préferred Stock Series1 Income Series1	7.48 4.89	8.17 5.34
	Stock Fund1	22.52	24.07	Speculative Series1	3.69	4.03
	Stock Fund1 Equity Fund Inc20c Fidelity Fund Inc5	5.06	5.24	Stock Series1	5.49	6.00
	Fidelity Fund Inc5	17.32	18.72	Industrial Stock Series1	9.35	10.22
	Financial Industrial Fund Inc_1	2.54 $31\frac{1}{2}$	2.79 $33\frac{1}{2}$	Selected Group Series1 Low Priced Com Stock Series_1	4.94	5.40
	First Boston Corp10 First Mutual Trust Fund1	5.66	6.26	Natural Resources Fund Inc1c	$5.29 \\ 4.62$	5.78
	Founders Mutual Fund	7.80	8.48	New England Fund	17.68	19.01
	Franklin Custodian Funds Inc—		to the	Pacific Amer Investors com 10c	5 1/4	53/4
	Preferred stock series1c	7.04	7.71	\$1,50 preferred5 Pell de Vegh Mutual Fund Inc	24 3/4	26 1/4
	Common stock series1c Fundamental Investors Inc2	$6.49 \\ 19.42$	$7.11 \\ 21.28$	(Net asset value)1	31.51	91 00
	Futures Inc	3.24	3.52	Petroleum & Trading5	25	31.83 32
	Futures Inc1 Gas Industries Fund Inc1	19.87	21.43	Pine Street Fund Inc1	14.23	14.60
	General Capital Corp1	55.27	59.43	Pioneer Fund Inc2.50	16.94	18.41
	General Investors Trust1	5.65	6.14	Putnam (Geo) Fund1 Republic Investors Fund1	$18.43 \\ 3.06$	19.92
	Group Securities-				0.00	0.39
	Common (The) Stock Fund_1c	x8.26	9.05	Scudder, Stevens & Clark		
	Automobile shares1c	x7.58	8.31	Fund Inc (net asset value)*	57.38	57.38
	Aviation shares1c	x8.27	9.06	Scudder, Stevens & Clark Com Stock Fund (net asset value)_•	28.56	28.56
	Building shares1c Chemical shares1c	x8.60 x8.93	$9.42 \\ 9.79$	Selected Amer Shares 21/2	13.31	14.40
	Electrical Equipment shares_1c	x13.68	14.98	Selected Amer Shares2½ Shareholders Trust of Boston_1 Sovereign Investors1	26.08	28.19
	Food shares1c	x4.92	5.40	Sovereign Investors1	7.94	8.69
	Fully administered shares1c	x7.82	8.57		68.00	71.50
	General bond shares1c	x8.47	9.23	Stein Roe & Farnham Fund1 Technical Fund Inc1	22.33 9.06	22.56 9.86
	Industrial Machinery shares_1c Institutional bond shares_1c	x9.06 x9.35	9.93	Television-Electronics Fund	5.00	0.00
	Investing Company shares1c		13.87	Inc 1	12.43	13.55
	Low Priced shares1c	x6.76	7.41	Texas Fund Inc1	5.03	5.50
	Merchandising shares1c	x8.22	9.01	United Accumulative Fund United Income Fund Shares1	$11.90 \\ 12.04$	$12.93 \\ 13.09$
	Mining shares 1c	x7.05 x14.16	7.73	United Science Fund1	x5.84	6.38
	Petrolcum shares1c Railroad Bond shares1c	x14.16 x2.71	2.99	Value Line Fund Inc1	5.97	6.52
	RR Equipment shares1c	x4.46	4.90	Value Line Fund Inc1 Wall Street Investing Corp1	13.39	13.66
	Railroad stock shares1c	x7.34	8.05	Wellington Fund1	20.16	21.99
	Steel shares1c	x6.72	7.37	Whitehall Fund Inc1 Wisconsin Investment Co1	19.22 4.13	20.67
	Tobacco shares10 Utility shares10	x3.76 x6.41	4.14 7.03	Wisconsin investment Co1	4.10	4.40
	Growth Companies Inc. 1	11.00	12.02	Unit Type Trusts-		
	Growth Companies Inc1 Guardian Mutual Fund Inc1	11.64		Diversified Trustee Shares-		0.0-
	State of the state			Series E2.50 Independence Trust Shares1	8.69	9.95
	Howe Plan Fund Inc1 Hudson Fund Inc1	4.73	$5.11 \\ 25.22$	North Amer T ist Shares-		2.30
	saudour runu ancassassassa			Carles 10FF	4 05	

Howe Plan Fund Hudson Fund Inc Income Foundati Income Foundation Fund____10c Incorporated Investors ____1 1.98 10.83 25.222.16 11.71

Par	Bid
Aetna Casualty & Surety10	90
Aetna Insurance10	53 1/4
Aetna Life10	833/4
Agricultural25	69
American Alliance10	31
American Automobile4	253/8
American Equitable Assur5	25
American Fidelity & Casualty_5	16 1/8
American of Newark21/2	233/4
American Re-Insurance10	293/4
American Surety25	473/4
Automobile10	81
Bankers & Shippers new10	t52
Boston10	65 1/2
Camden Fire5	21 7/8
Connecticut General Life10	135 1/2
Continental Casualty10	761/4
Crum & Forster Inc10	42
Employees Group Assoc*	383/4
Employers Reinsurance10	3634
Federal10 Fidelity & Deposit of Md10	881/2
Fidelity & Deposit of Md10	72
Fire Assn of Philadelphia 10	59
Fireman's Fund of Frisco10	551/4
Firemen's of Newark5	233/4
General Reinsurance Corp10	311/2
Glens Falls5	55
Globe & Republic 5	13
Globe & Rutgers Fire common 5	25
Great American 5	363/4
Hanover Fire10	333/4
nartiord Fire 10	139
hartford Steamboiler10	351/2
Home5	36 1/2

Ince	Companies	
Ask	Par	
94	Insurance Co of North Amer10	
55 1/4	Jersey Insurance of N Y20 Lincoln National Life10	
863/4	Lincoln National Life10	1
73	Maryland Casualty common1	
33	\$2.10 prior preferred10	
273/8	\$1.05 convertible preferred5	
27	Massachusetts Bonding5	
17 %	Merchant Fire Assurance5	
25	Merchants & Manufacturers4	
31 1/2	National Casualty (Detroit)10	
493/4	National Fire10	
84	National Union Fire5	
56	New Amsterdam Casualty2	
68	New Hampshire Fire10	
23 %	New York Fire5	
140 1/2	North River2.50	
79 3/4	Northeastern3.33 ^{1/3}	
.44	Northern12.50 Pacific Fire25	1
403/4		
383/4	Peerless Casualty Co	
92 1/2	Phoenix10 Providence-Washington10	
76	Providence-Washington10	
61	Reinsurance Corp (N Y)2	
571/4	Penublic (Texas)	
25	of Doul Fire & Marine12/2	
331/2	Fooboard Surety	
57 1/4	Convrity (New Haven)10	
14 1/8	Springfield Fire & Marine10	
27	Glandard Accident	
38 1/4	U S Fidelity & Guaranty Co_2	6
35 3/4	U S Fidelity & Guaranty Co2	
143		
371/2	TT C Cuproptee	1
381/2	Westchester Fire2	

Series 1955_ Series 1956__

Insurance Companies

4.95 2.41 *****

 $\begin{array}{c} Ask \\ 79 \\ 71 \frac{1}{2} \\ 23 \\ 51 \\ 26 \frac{1}{4} \\ 24 \frac{1}{4} \\ 36 \frac{1}{4} \\ 9 \\ 9 \\ 29 \frac{1}{2} \\ 63 \frac{3}{4} \\ 41 \frac{1}{2} \\ 36 \frac{3}{4} \\ 41 \frac{1}{2} \\ 20 \frac{1}{8} \\ 29 \frac{1}{4} \\ 7 \frac{1}{2} \\ 51 \\ 204 \\ 54 \frac{1}{4} \\ 17 \frac{3}{8} \end{array}$

89 31³/4 8¹/2

 $\begin{array}{r} \overline{33} \frac{1}{2} \\ 73 \frac{1}{2} \\ 34 \frac{3}{4} \\ 48 \frac{3}{8} \\ 36 \frac{7}{8} \\ 640 \\ 54 \frac{1}{2} \\ 46 \frac{1}{2} \\ 119 \frac{1}{2} \\ 25 \frac{1}{4} \end{array}$

Obligations of Government Agencies

	Figures after dec	imal poi	nt represe	ent one or more 32nds of a point		
•	Federal Home Loan Banks-	Bid	Ask	Federal Land Bank Bonds-	Bid	Ask
1	2.20s June 13, 1952 2.20s Aug. 15, 1952 2.00s Feb. 16, 1953	100.1 100.2 100	100.2 100.4 100.3	1½s Jan. 1, 1953-1952 2¼s Feb. 1, 1955-1953 2½s Nov. 1, 1954	99.25 100 100.18	99.28 100.8 100.26
	Central Bank for Cooperatives- 1%s Feb. 1, 1953	99.22	99.28	2%s May 1, 1956 1%s Oct. 1, 1957-1955	100.14 97	100.20 97.10
	21/28 June 1, 1953 wi 21/28 Feb. 1, 1954	99.31 100.6	$100.1 \\ 100.12$	Panama Canal 3s1961	116½	1171/4

U. S. Certificates of Indebtedness & Notes

	1. x 1	Dollar	Price	1. 1. 1.	
Maturity-	Bid	Ask	Maturity-	Bid	Ask
Certificates of Indebtedness— 1%s July 1, 1952	100.0752	.0869	Treasury Notes- Values are in 32nds-		
1%s Aug. 15, 1952 1%s Sept. 1, 1952 1%s Oct. 1, 1952 1%s Dec. 1, 1952 1%s Feb. 15, 1953	100.1704	.0939 .0838 .1009 .2025 .1674	1%s March 16, 1954 1%s March 15, 1955 1%s Dec. 15, 1955 1%s April 1, 1956 1%s Oct. 1, 1956 1%s Apr. 1, 1957	99.8 99.3 99.16 98.24 98.18 98.12	99.10 99.5 99.18 99 98.28 98.20

Federal Intermediate Credit Bank Debentures

Rate	Dated	Due	Bid Ask	Rate	Dated	Due	Bid	Ask
2.25% 2.20% 2.20% 2.15% 2.20%	$\begin{array}{r} 9- \ 4-51 \\ 10- \ 1-51 \\ 11- \ 1-51 \\ 12- \ 3-51 \\ 1- \ 2-52 \end{array}$	6- 2-52 7- 1-52 8- 1-52 9- 2-52 10- 1-52	b1.75 1.50% b1.75 1.60% b1.80 1.60% b1.85 1.70% b1.90 1.70%	2.25% 2.15% 2.15% 2.00%	2- 1-52 3- 3-52 4- 1-52 5- 1-52	11- 3-52 12- 1-52 1- 2-53 2- 2-53	b1.95 b1.95 b2.00 b2.00	1.80 % 1.80 % 1.85 % 1.90 %

United States Treasury Bills

		Bid	Ask		Bid	Ask	
	22, 1952	b1.60	1.40%	July 3, 1952	b1 63	1.53%	
	29, 1952	b1.55	1.40%	July 10, 1952		1.57%	
	5, 1952	b1.65	1.40%	July 17, 1952		1.62%	
	12, 1952	b1.50	1.35%	July 24 1952		1.62%	
	15, 1952	b1.55	1.45%	July 31, 1952		1.62%	
	19, 1952	b1.55	1.45%	August 7, 1952		1.64%	
June	26, 1952	b1.58	1.46%	August 14, 1952		1.64%	

Bank & Trust Companies

	ar.	Bid	Ask	
New York				
Bank of the Manhattan Co1	0	37	. 38 1/2	ł
Bank of New York & Fifth				
Avenue100	0	343	358	
Bankers Trust		45 3/4		6
Chase National Bank1		37%	39%	
Chemical Bank & Trust10			4838	
Continental Bank & Trust10)	5 3/4	6 1/2 68 1/2	
Corn Exchange Bank & Trust_20)	67	. 681/2	
County Trust Co				
(White Plains N Y)16	5	49	$51 \\ 163$	
Empire Trust10) 1	57	163	
Federation Bank & Trust10)	23	25 .	
Fiduciary Trust10)		34 3/4	
Thurst Matthewall Thereits		00 /4	0.1.14	
of the City of N Y100	5	370	382	
Franklin National Bank-	· ·	10	002	
Franklin Square N Y10	1	451/2	481/2	
Guaranty Trust		290	299	
Hanover (The) Bank20		881/2		
aranover (ane) Dank	·	00 72	01 72	
Industrial Bank of Commerce_10		331/	361/2	
Irving Trust	() () () () () () () () () ()	2114	223/4	
Kings County Trust100	11	120	1,470	
Manufacturers Trust Co20	·			
Meadow Brook National Bank	· · ·	0.0	65	
of Freeport N Y20		253	261	
Morgan (J P) & Co Inc100		51	55	
National City Bank20		4534	471/4	
National City Bank20				
New York Trust25	, ,	09	112	
Public Nat'l Bank & Trust171/2	S	46	48	
Sterling National25		03	107	
Title Guarantee & Trust12		12%	13%	
United States Trust100	2	42	252	
Chicago				
City Nat'l Bank and Trust 25		54	. 56	
Continental Illinois			50	
National Bank & Trust331/3		81 1/2	841/2	
		· · /2.	04/2	

Pa Chicago—(Cont)—	r Bid	Ask
First National Bank100		
Harris Trust & Savings100	213	217
Northern Trust Co100	640	333 660
Northern Trust Co100	640	660
Cleveland		
Central National Bank20	27	281/2
Cleveland Trust Co100	340	360
National City Bank16	38	39 1/2
Union Bank of Commerce10	37	381/2
Detroit		
National Bank of Detroit10	421/2	. 441/2
Los Angeles		
Security-First National25	86	88
		a Que
Pittsburgh		
Mellon Nat'l Bank & Trust100	340	370
Peoples 1st Nat Bank & Tr20	40 1/2	421/2
Portland		
First National Bank121/2	34	36
United States National Bank_20	57	59
St. Louis		
Amer. Exchange Nat'l Bank20	35	37
Boatmen's National Bank20	30 39 1/4	421/4
First National Bank17	48	42 %
Manufacturers Bank & Trust_20	26	1
Mercantile Trust Co25	441/4	471/4
Mutual Bank & Trust25	61	
St Louis Union Trust20	54	58
Tower Grove Bank & Trust	60	00
United Bank & Trust100	168	185
San Francisco		

Bank of Amer 6.25 283/4

301/4

Recent Security Issues

Bonds-	Bid	Ask	Bonds-(Cont.)	Bid	Ask	
Central Power & Lgt 3 ¹ / ₂ s1982	104 1/4	104 3/4	Southern Calif Gas 3½s1982	102 1/8	1021/2	
Consol Edison Co of N Y-			Southwest'n Gas & El 3%s_1982	1021/4	1023/4	
3%s series H1982			Texas Power & Light 3 ¹ / ₄ s 1982	102	1021/2	
Consumers Power Co 3 ¹ / ₄ s 1987	102 1/8	1021/2	West Penn Power 3 ¹ / ₄ s1982	102	1021/2	
Illinois Power 31/2s1982	104 1/2	105	Stocks-	Bid	Ask	
Indiana Mich Elec 3 ¹ / ₄ s1982	1021/4	1023/4	Atlas Plywood \$1.25 conv pfd_20	20	201/2	
International Bank for Reconstruction & Development			Cent Ill Pub Serv 5¼s pfd100 Consol Grocers-	105 3/4	1063/4	
33/881975		99.24	51/4 % conv preferred50	431/4	451/4	
Louisville Gas & Elec 31/88_1982		101		12 State		
Metropolitan Edison 3 ¹ / ₄ s1982		103	Delaware Pow & Lgt-			
Minn-Honeywell Reg 3.10s1972		101 1/4	4.56% preferred100	1051/2	107	
Narragansett Elec 3 ³ / ₈ s1982		1043/4	El Paso Natural Gas-	11 1 1 N		
Oklahoma Gas & Elec 3%s_1982	102	102 1/2	5½% preferred100	105	107	
			5.36% preferred100	102 1/4	103	
Pacific Gas & Elec 33/8s 1985		102 1/2	General Telephone-			
Pacific Power & Lgt 35/8's1982		1021/4	4.75% preferred50	5134	521/4	
Peabody Coal 41/251972		103	Rochester Gas & Electric-	18 1 13		
Pitts Plate Glass 3s1967		1011/4	434% preferred100	104 1/2	106	
Potomac Elec Power 3 ¹ / ₄ s1987		102 1/4	Tung-Sol Elec 5% pfd50	471/2	481/2	
San Diego Gas & Elec 31/4s_1982		103	Wisconsin Power & Light-			
Service Pipe Line 3.20s1980	1001/4	1003/4	4.80% preferred100	104	106	

a Odd lot sale (not included in year's range). b Bid yield price. d Deferred delivery sales (not included in year's range). e Ex-interest. f Flat price. k Admitted to listing on N. Y. Stock Ex-change. n Admitted to trading N. Y. Curb. r Cash sales (not included in year's range). t Ex-liquidating dividend. (Un) Admitted to Unlisted Trading privileges. wd When delivered. wi When issued. x Ex-dividend. y Ex-rights. z Ex-stock dividend. *No par value. †In default. ‡These bonds are subject to all Federal taxes.

THE COURSE OF BANK CLEARINGS

Bank clearings this week will show an increase compared with a year ago. Preliminary figures compiled by us based upon telegraphic advices from the chief cities of the country, indicate that for the week ended Saturday, May 17, clearings for all cities of the United States for which it is possible to obtain weekly clearings will be 0.5% above those of the corresponding week last year. Our preliminary total stands at \$17,534,221,846 against \$17,443,414,586 for the same week in 1951. At this center there is a gain for the week ending Friday of 7.2%. Our comparative summary for the week follows:

CLEARINGS-RETURNS BY TELEGRAPH

Week Ended May 17-	1952	1951	%	
New York	\$8.768.911.296	\$8,178,727,194	+ 7.	2
Chicago	951,736,315		- 4.	2
Philadelphia	1 098 000 000	1,197,000,000	- 8.	3
Boston	545.344.474	551,642,588	- 1.	1
Kansas City	357,157,551	345,750,328	+ 3.	3
St. Louis	317,300,000	342,800,000	- 7.	4
San Francisco	*450,000,000	470,732,000	- 4.	4
Pittsburgh	375,569,146	379,678,753	- 1.	1
Cleveland	447,210,970	478,011,146	- 6.	4
Baltimore	*275,000,060	280,495,839	- 2.0	0
Ten cities, five days	\$13,586,229,752	\$13,217,877,592	+ 2.5	8
Other cities, five days	3,217,958,250	3,443,090,225	- 6.	5
Total all cities, five days	\$16,804,188,002	\$16,660,967,817	+ 0.9	•
All cities, one day	730,033,844	782,446,769	- 6.9	•
Total all cities for week	\$17,534,221,846	\$17,443,414,586	+ 0.5	5

Complete and exact details for the week covered by the foregoing will appear in our issue of next week. We cannot furnish them today, inasmuch as the week ends Saturday and the Saturday figures are not available at time of going to press. Accordingly, in the above the last day of the week in all cases has to be estimated.

In the elaborate detailed statement, however, which we present further below, we are able to give final and complete results of the previous week-the week ended May 10. For that week, there was an increase of 7.9%, the aggregate of clearings for the whole country having amounted to \$16,160,951,488 against \$14,980,645,555 in the same week in 1951. Outside of this city there was a gain of 2.0%, the bank clearings at this center having recorded an increase of 14.3%. We group the cities according to the Federal Reserve Districts in which they are located and from this it appears that in the New York District (including this city) the totals show an increase of 13.8%, in the Boston Reserve District of 4.8% and in the Philadelphia Reserve District of 2.6%. The Cleveland Reserve District has to its credit a gain of 5.1%, and both the Richmond and Atlanta Reserve Districts of 6.4%. In the Chicago Reserve District the totals are larger by 1.7% and in the Minneapolis Reserve District by 2.7%, but in the St. Louis Reserve District the totals are smaller by 0.5%. In the Dallas Reserve District the totals record an improvement of 2.9%, but in the Kansas City Reserve District the totals register a decline of 1.7% and in the San Francisco Reserve District of 5.8%.

In the following we furnish a summary by Federal Reserve Districts:

	SUMMARY OF B	ANK CLEARIN	GS		
Week Ended May 10— Federal Reserve Districts—	1952 \$	1951 \$	Inc. or Dec. %	1950 \$	1949 \$
1st Boston12 cities	627,057,488	598,148,708	+ 4.8	547,291,138	520,504,036
2nd New York12 "	8,471,668,293	7,445,998,053	+ 13.8	7,380,437,893	7,060,681,146
3rd Philadelphia11 "	1,068,653,931	1,041,534,655	+ 2.6	917,963,496	888,342,738
4th Cleveland 7 "	947,656,269	901,985,045	+ 5.1	729,121,159	769,474,804
5th Richmond6 "	529,256,108	497,580,065	7 St. 10	423,287,921	413,278,439
6th Atlanta10 "	781,536,736	734,368,054		612,916,044	597,508,617
7th Chicago17 "	1,147,777,306	1,128,140,369	+ 1.7	937,318,440	932,065,669
Bth St. Louis 4 "	479,020,303	481,610,154		443,692,150	439,053,128
9th Minneapolis 7 "	400,228,431	389,522,935		345,731,668	341,931,149
10th Kansas City10 "	502,726,204	511,639,983		422,664,065	452,250,068
11th Dallas 6 "	331,209,470	321,715,985		290,696,083	282,484,698
12th San Francisco10 "	874,160,944	928,400,549	3 S. A. A. A. D. D. P. A.	729,343,679	789,907,112
Total112 cities	16,160,951,488	14,980,645,555	+ 7.9	13,780,463,736	13,487,481,604
Guiside New York City	7,998,853,807	7,840,806,019	+ 2.0	6,654,371,651	6,684,508,548
이 같은 방법에 들어 있는 이 것 않았다. 이 사람이 많이 들어졌다. 영감에 들어갔다.					

We now add our detailed statement showing the figures for each city for the week ended May 10, for four years:

		Week E	nded May	y 10	
Dearings at-	1952	1951	Inc. or	1950	1949
What Federal Reserve District-Bos	ton_	\$	Dec. %	•	•
Maine-Bangor	2,163,359	1,954,265	+ 10.7	1 000 000	
Portland	4,625,125	4,573,262	+ 1.1	1,688,593	1,755,054
Hassachusetts-Boston	517.755.942	494,162,595	+ 4.8	4,554,765	4,250,855
	2,048,353	2,185,378	- 6.3	445,436,592 2,374,646	427,913,973
Fall River	1,220,970	1,095,281	+11.5	986,870	1,953,683
New Bedford	2,156,544	2,524,728	-14.6	2.059.692	988,623
Springfield	10,108,962	9,166,358	+ 10.3	9,002,964	1,916,749
Worcester	8,101,017	7,626,205	+ 6.2	6,537,556	8,047,745
Connecticut-Hartford	33,967,578	27,643,490	+ 22.9	25,585,849	5,835,790
Blew Haven	12,670,215	11,813,459	+ 7.3	11,598,790	28,225,290
Bhode Island-Providence	30,612,100	33,860,900	- 9.6	35,964,000	10,529,226
Sew Hampshire-Manchester	1,627,323	1,543,787	+ 5.4	1,500,821	27,749,700 1,337,343
Total (12 citles)	627,057,488	598,148,708	+ 4.8	547,291,138	520,504,036
iscond Federal Reserve District-	lew York-				
Wew York-Albany	24,787,922	47,064,550	-47.3	24,766,589	39,043,335
Bioghamton	3,838,921	3,337,667	+ 15.0	2,864,746	2,982,948
Buffalo	95,808,168	89,871,864	+ 6.6	78,143,291	74,205,653
Ebnira	3,142,474	2,094,851	+ 50.0	2,018,604	1,712,842
Jamestown	1,836,575	2,187,576	-16.0	1,934,960	1,997,473
New York	8,162,097,686	7,139,839,536	+14.3	7,126,092,085	6,802,973,056
	22,824,967	21,974,946		21,371,959	19,230,555
Rochester					
Byracuse	17,770,816	18,460,774	- 3.7	14.325.975	
Syracuse Geomecticut—Stamford	17,770,816 22,814,613	18,460,774 15,519,878		14,325,975	12,305,947
Byracuse Genuccticut—Stamford New Jersey—Montclair			+ 47.0	13,055,230	12,305,947 11,997,395
Synacuse Connecticut—Stamford New Jersey—Montclair Newark	22,814,613	15,519,878	+ 47.0	13,055,230 934,673	12,305,947 11,997,395 798,454
Byracuse Connecticut—Stamford New Jersey—Montclair	22,814,613 a	15,519,878 a	+ 47.0	13,055,230	12,305,947 11,997,395 798,454 41,128,679 52,304,809

Third Federal Reserve District—Phi	1952 \$ ladelphia—	1951	Inc. or Dec. %	ay 10 1950 \$	1949 \$
Pennsylvania—Altoona Bethlehem	1,267,073 1,384,409	1,594,488 1,744,059		-,-00,110	1.285,891
Chester Lancaster	1,442,481 4,238,031	1,261,660 3,755,061	+14.3 +12.8	969 104	1,078,364
PhiladelphiaReading	1,025,000,000 2,995,321	3,631,786		879,000,000	3,925,264 851,000,000
Scranton Wilkes-Barre	5,988,052 2,619,665	6,188,292 3,418,067	-23.4	5,159,256	2,726,866 5,795,235
York Delaware—Wilmington New Jersey—Trenton	5,128,295 10,899,068 7,691,536	5,658,165 11,143,192 8,126,885	- 9.4 - 2.2	5,350,106 9,436,290	2,575,936 4,108,868 8,301,020
Total (11 cities)	1,063,653,931	8,136,885	- 5.5 + 2.6		6,469,507
Fourth Federal Reserve District—Cl	analand -			,003,450	888,342,738
Ohio-Canton	6,777,457	8,507,890	-20.3	7,323,695	
Cleveland	194,299,084 353,415,053	354,465,540	+ 6.3 + 1.1	155,216,918	7,395,262 153,728,152
Columbus Mansfield Youngstown	37,402,200 6,304,067	39,213,900 5,748,982	- 4.6 + 9.7	33,082,400 5,198,742	280,759,111 32,928,600
Pennsylvania—Pittsburgh	8,625,703 335,832,705	9,380,054 301,936,966	- 8.0 +11.2	7,028,122	4,054,258 8,636,362 281,973,059
Total (7 cities)	947,656,269	901,985,045	+ 5.1		769,474,804
Fifth Federal Reserve District-Rich	mond—				
West Virginia—Huntington Virginia—Norfolk	2,217,229 17,284,000	3,186,692 15,593,000	-30.4		2,565,420
Richmond	143,643,774 3,960,636	129,772,641 4,030,330	+10.7	108,156,657 3,437,925	11,785,000 110,715,879 3,143,550
Maryland—Baltimore District of Columbia—Washington	265,794,330 96,356,139	249,897,855 95,099,547	+ 6.4 + 1.3	207,852,151	204,313,948 80,754,642
Total (6 cities)	529,256,108	497,580,065	+ 6.4	423,287,921	413,278,439
Sixth Federal Reserve District—Atla	inta—				si - i
Tennessee-Knoxville	18,629,154 61,668,641	20,364,158 77,580,475	- 8.5 + 5.3	14,768,701 70,490,724	15,965,073
Georgia—Atlanta Augusta	276,800,000 7,538,197	256,400,000 7,434,684	+ 8.0 + 1.4	213,200,000 4,735,997	70,196,413 215,300,000 4 172,615
Macon Florida—Jacksonville	4,896,272 125,317,163	4,390,891 112,361,685	+11.5 + 11.5	3,895,300 94,760,588	4,172,615 3,960,904 86,206,528
Alabama—Birmingham Mobile Mississippi—Vicksburg	117,208,093 8,524,465	121,230,277 8,487,557	-3.3 + 0.4	91,248,870 6,581,450	84,919,158 6,794,584
Louisiana—New Orleans	587,281 140,367,470	514,102 125,604,225	+14.2 +11.8	485,272 112,749,142	398,141 109,595,201
Total (10 cities)	781,536,736	734,368,054	+ 6.4	612,916,044	597,508,617
Seventh Federal Reserve District—C Michigan—Ann Arbor					
Grand Rapids	1,744,555 12,038,796	1,808,818 13,293,512	- 3.6 - 9.4	1,583,654 11,284,737	1,311,111 10,335,443
Indiana—Fort Wayne Indianapolis	14,922,671 9,526,634 72,800,000	6,763,686 9,103,057	+ 4.7	5,852,527 4,553,373	6,108,146 5,779,407
South Bend Terre Haute	11,159,525 3,725,976	74,708,000 9,505,347 3,590,702	- 2.6	9,041,605	54,972,000 7,128,618
Wisconsin—Milwaukee Iowa—Cedar Rapids	89,969,672 4,660,571	79,901,138 4,975,363	+ 3.8 + 12.6 - 6.3	3,169,213 66,507,248 3,915,969	2,865,155 61,997,227
Sioux City	33,594,804 16,006,345	32,470,045 15,229,505	+ 3.5 + 5.1	30,019,327 14,152,544	3,528,016 26,625,259 14,053,344
Illinois—Bloomington	1,509,243 843,635,482	1,548,846 847,362,650	- 2.6	1,473,184 700,874,186	1,242,726 712,813,276
Decatur Peorla Rockford	3,699,101 13,259,776	4,089,221 12,881,551	- 9.5 + 2.9	3,242,863 11,867,474	2,884,110 11,729,749
RockfordSpringfield	*6,500,000 3,954,155	6,765,549 4,143,379	- 3.9 - 4.6	5,814,563 3,850,973	5,125,135 3,566,947
Total (17 cities)	1,147,777,306	1,128,140,369	+ 1.7	937,318,440	932,065,669
Eighth Federal Reserve District—St Missouri—St. Louis	. Louis— 261,300,000	259,400,000	+ 0.7		248,900,000
Kentucky—Louisville Tennessee—Memphis	128,670,352 86,659,019	127,277,901 92,646,470	+ 1.1 - 6.5	242,200,000 111,340,491 87,986,475	106,260,960 81,975,640
Illinois—Quincy Total (4 cities)	2,390,937	2,285,783	+ 4.6	2,165,184	1,916,528
Ninth Federal Reserve District-Min		481,610,154	- 0.5	443,692,150	439,053,128
Minnesota—Duluth Minneapolis	6,630,669	6,254,623	+ 6.0	5,593,919	5,867,247
St. Paul	258,647,076 109,522,745	272,313,705 85,998,685	5.0 + 27.4	232,097,918 87,060,936	231,656,888 82,222,082
Montana-Billings	6,723,842 3,394,054 4,495,911	6,993,024 3,110,604	-3.8 + 9.1	5,412,120 2,796,015	6,836,536 2,935,078 3,574,943
Helena	10,814,134	4,229,940 10,622,354	+ 6.3 + 1.8	3,658,164 9,112,596	8,838,375
Tenth Federal Reserve District-Ka	400,228,431	389,522,935	+ 2.7	345,731,668	341,931,149
Nebraska—Fremont	925,949	1,160,610	-20.2	598,943	609,388
Lincoln Omaha	*600,000 8,031,387	658,092 8,668,119	- 8.8 - 7.3	511,280 7,576,366	654,69 7,448,895
Kansas—Topeka Wichita	120,125,087 9,015,876	137,420,626 8,844,767	-12.6 + 1.9	109,029,082 6,753,090	118,808,388 7,165,834
St. Joseph	19,801,048 328,067,871 9,850,221	17,501,952 317,328,073	+13.1 + 3.4	12,350,867 271,069,044	11,134,173 291,527,261 10,148,064
Pueblo	3,309,087 2,999,678	11,854,749 3,481,637 4,721,358	-16.9 - 5.0	9,565,827 2,703,206	2,413,433 2,339,935
Total (10 cities)	502,726,204	511,639,983		2,506,360	452,250,068
Eleventh Federal Reserve District-	and the state of the state				
Dallas	7,803,641 273,284,454	8,147,514 262,735,211	- 4.2 + 4.0	8,795,529 233,794,016	7,979,050 229,503,120
Wichita Falls	28,257,438 5,841,000	31,511,666 5,191,000	-10.3 + 12.5	28,212,230 5,572,000	24,803,771 5,027,000 4,201,634
	5,295,861 10,727,076	5,173,247 8,957,347	+ 2.4 +19.8	4,649,265 9,673,043	4,201,03
Total (6 cities)	331,209,470	321,715,985	+ 2.9	290,696,083	282,484,69
Twelfth Federal Reserve District-S. Washington-Seattle	an Francisco- 148,786,575	160 495 975	1		, 114,705,16
Oregon—Portland	4,324,546 142,548,358	169,425,376 3,642,935 147,473,136	-12.2 + 18.7	111,116,016 3,584,255	3,483,62
California—Long Beach	60,157,465 17,175,003	147,473,136 59,606,750 17,027,376	-3.3 + 0.9 + 0.9	146,229,510 54,685,422 15,609,826	54,625,16
San Francisco	13.228,196 457,849,356	13,358,899 487,481,022	+ 0.9 - 1.0 - 6.1	15,609,826 12,699,162 359,466,940	11,608,02
San Jose	14,434,639 4,689,094	14,195,694 5,878,Q18	-6.1 + 1.7 -20.2	12,274,870 4,876,585	11,593,290
oanta Barbara				P 001 002	8,601,80
Stockton	10,967,712	10,311,343	+ 5.3	8,801,093	
Ganta Barbara	10,967,712 874,160,944 16,160,951,488	10,311,343 928,400,549 14,980,645,555	+ 5.3 5.8 + 7.9	729,343,679 13,780,463,736	789,907,11

Pursuant to the requirement of Section 522 of the Tariff Act of 1930, the Federal Reserve Bank certifies daily to the Secretary of the Treasury the buying rate for cable transfers on the different countries of the world. We give below a record for the week just passed:

FOREIGN EXCHANGE RATES CERTIFIED BY FEDERAL RESERVE BANK TO TREASURY UNDER TARIFF ACT OF 1930 MAY 9, 1952 TO MAY 15, 1952, INCLUSIVE

Country and Monetary Unit	Noon Buying Rate for Cable Transfers in New York Value in United States Money						
Argentina peso—	May 9 \$	May 10 \$	May 12 \$	May 13 \$	May 14	May 15 \$	
Basic	200000*	12 13 14 20 20 1	.200000*	.200000*	.200000*	.200000*	
Preferential	133333*		.133333.*	.133333*	.133333*	.1333333*	
Free	0716500*	1 mill & march	.0716500*	.0717250*	.0717250*	.0717000*	
ustralia, pound	2.234561	Closed	2.235806	2.236221	2.235723	2.234810	
elgium, franc	0198375		.0198375	.0198375	.0198375	.0198375	
Brazil, cruzeiro			.0544060	.0544060	.0544060	.0544060	
aritish Malaysia, Malayan dollar			.328100	.328100	.327775	.327266	
Canada, dollar	1.013125		1.014687	1.014375	1.013750	1.014062	
zeylon, rupee Denmark, krone	.209866	· · · · ·	.209966	.209966	.209966	209933	
enmark, krone	.144916*		.144916*	.144916*	.144916*	.144916*	
Inland, Markka	.00435401*		.00435401*	.00435401*	.00435401*	.00435401	
rance. (Metropolitan), franc	.00285625		.00285625	.00285625	.00285625	.00285625	
fermany, Deutsche mark ndia, Dominion of, rupee	00		**	**	¢ \$	**	
ndia, Dominion of, rupee		Sec. Sec. Sec.	.210260	.210260	.210260	.210240	
reland, pound	2.804375	Closed	2.805937	2.806354	2.805625	2.804687	
reland, pound fetherlands, guilder lew Zealand, pound	.115673	1000年代18月1日	.115673	.115673	.115673	.115673	
letherlands, guilder	263400	14 · · · · · · · · · · · · · · · · · · ·	.263400	.263400	.263400	.263400	
lew Zealand, pound	2.776608	김 씨가 아파	2.778155	2.778671	2.778052	2.776917	
			.140154*	.140154*	.140154*	.140154*	
hilippine Islands, peso	496766*		.496766*	.496766*	.496766*	.496766*	
hilippine Islands, peso	0349000	 14, e.4.55, 50, 50, 50 	.0349000	.0349000	.0349000	.0349000	
weden, krona	.193269*	A Standard Stand	.193269*	.193269*	.193269*	.193269*	
witzerland, franc		the standard friday	.230850	.230650	.230450	.230500	
nion of South Africa, pound	2.793843	Closed	2.795454	2.795973	2.795350	2.794208	
nited Kingdom, pound sterling	2.804375	all that the first of	2.805937	2.806367	2.805781	2.804687	
ruguay, peso			.658327*†	.658327*†	.658327*†	.658327*	
ruguay, peso		$M = che(M) \in P$.561797*†	.561797*†	.561797*†	.561797*	
Iruguay, peso.	425531*†	Sec. Sec. 19	.425531*†	.425531*†	.425531*†	.425531*	

16.

Statement of Condition of the Twelve **Federal Reserve Banks Combined**

Assets-

(In thousands of dollars) since May 16 1951 ecrease May 7, 1952 May 14, 1952 21 410 254 -+ 1.529.353 Gold certificates 1 995

Gold certificates	21,410,254	5 - 5	1,995	\mathbf{t}	1,529,353
Redemption fund for F. R. notes	688,836		714	+	58,395
Total gold ctf. reserves	22 099 090	1.1	2,709	+	1,587,748
Other cash	339.101	19 3.15			13,720
Discounts and advances	670 620			+	128,695
			96		220
Industrial loans U. S. Govt. securities:		2-4- 9-2-			
Bills	and a state of		10 - <u>10 - 1</u>		848,824
Certificates			14,000		11,611,306
Notes	5,568,073				9,336,560 1,507,856
Bonds	5,135,823			1	1,507,856
Total U. S. Govt. securities.	22,315,202		14,000		81,934
Total loans and securities	22,991,032	1	386,169	+	46,981
Due from foreign banks	28			-	5
F. R. notes of other banks	146.072	+	5,883	.+	18,020 68,439
Uncollected cash items	3,985,952		719,966		68,439
Bank premises	44,829		190	+	3,677
Other assets					258
	Summer and the second s	ant the state		i la internet	
Total assets	49,795,430	+	336,080	. +	1,601,444
Liabilities—	C. D. Sugar			1	
Federal Reserve Notes Deposits:				6 6	1,186,859
Member bank-reserve accts.	19.952.861	-	81,168	+	880,779
U. S. Treasurer-gen. acct		20	233,623	-	229,533
Foreign	539,480	+ +	42,132*		371,220
Other	257,016	25 <u></u> - 1	8,437*		46,235
Total deposits	21 265 219	1947 <u>-1</u> -4	281.096	+++	233,791
Deferred availability cash items	3 212 550	+	636,209	+	127,263
Other liab., and accrued divs.		+	578	+	4,277
Total liabilities	48,833,600	+	329,758	+	1,552,190
Capital Accounts-	ACTO ALCON		e dan bar		
Capital paid in			30	4.19	13,755
Surplus (Section 7)	538,342		Stration P. 14	+	28.320
Surplus (Section 7) Surplus (Section 13b)	27,543			S.L.	20,020
Other capital accounts	152,911	+	6,283	+	7,179
Total liabilities & cap. accts.	49,795,430	+	336,080	-+	1,601,444
Potto of antitional for the		-	A CALLER		19-4-5 C. C.
Ratio of gold certificate re- serves, to deposit and F. R. note liabilities combined Contingent liability on accept-	48.5%	+ :	0.4%	+	2.1%
ances purchased for foreign		and the second	i gradina	1.84	
correspondents	8.104	1013		1	23,160*
Industrial loan commitments	6,379	المستحي ا	94	+	
*May 7 figures revised.				de l	in the second se

Condition Statement of Member Banks

The condition statement of weekly reporting member banks of the Federal Reserve System in leading cities shows the following principal changes for the week ended May 7: Decreases of \$416 million in demand de-posits adjusted and \$479 million in United States Gov-ernment deposits, and increases of \$374 million in de-mand deposits credited to domestic banks and \$341 mil-lion in borrowing. lion in borrowings.

Holdings of Treasury bills decreased a total of \$208 million at all reporting member banks but other holdings of United States Government securities increased, Treasury certificates of indebtedness by \$49 million,

Treasury notes by \$30 million, and United States Gov-ernment bonds by \$62 million. Holdings of "other secur-ities" increased \$18 million in the San Francisco District and decreased by the same amount in New York City; at all reporting member banks there was a net increase of \$13 million.

Demand deposits adjusted decreased in nine districts; the larger decreases were \$180 million in New York City, \$129 million in the Chicago District, and \$50 million in the Boston District. Demand deposits credited to domes-tic banks increased in all districts except New York.

Borrowings increased \$186 million in New York City, \$123 million in the Chicago District, and \$41 million in the Cleveland District.

A summary of assets and liabilities of reporting member banks follows:

	May 7,	A		-) s I	ince May 9,	
	1952 (in mi		1952 is of do		1951	
Assets-	(п ш	mor	is of ac	1181	8)	
Loans and investments-Total	73.168	_	165	+	3,776	
Loans-net	34,659		111		2,111	
Loans-gross		-	111	+	2,204	
Commercial, industrial, and agricultural loans	20,723	1.111 1.112	73		1,559	
Loans to brokers and dealers for pur- chasing or carrying:	20,120				1,000	
U. S. Government obligations	597	+	60	+	334	
Other securities	1,110	-	48	-	22	
Other loans for purchasing or carrying:		and a				
U. S. Government obligations	91	-	2		34	
Other securities	568	+	1		41	
Real estate loans	5.675	+	1	+	235	
Loans to banks	380		58	+	39	
Other loans	6.064	+	8	+	134	
U. S. Government securities-Total	31,389	-	67	+	1,050	
Treasury bills	3,416		208	+	1.775	
Treasury certificates of indebtedness	3.733	+	49		3,733	
Treasury notes	5,904	+	30	-	2,191	
U. S. bonds	18,336	+	62	-	2,267	
Other securities	7,120	+	13	+	615	
Reserves with Federal Reserve banks	14.784	+	49	+	920	
Cash in vault	850	+	5	+	11	
Balances with domestic banks	2.245	1	36	+		
			255			
Liabilities—			410		2,315	
Demand deposits adjusted			416			
Time deposits, except government	16,660	+	25		1,076	
U. S. Government deposits	2,874	Test.	479		403	
Interbank demand deposits:		100	0.7.4		651	
Domestic banks	9,708	+	374	+		
Foreign banks	1,221		22	-	126	
Borrowings	1,210	+	341	+	619	
Debits to demand deposit accounts, except Interbank and U. S. Govt. accounts,						
during week	28,224					

Redemption Calls and Sinking Fund Notices

Below will be found a list of corporate bonds, notes, preferred and common stocks called for redemption, including those called under sinking fund provisions. The date indicates the redemption or last date for mak-ing tenders, and the page number gives the location in the current volume (except where indicated) in which the details were given in the "Chronicle."

NOTICE OF TENDER mnany and Issue-

Company and Issue-	Date	Page
Philadelphia Transportation Co.— Consolidated mtgs., 3%-6% bonds, series A, due 2039 Thompson (John R.) Co., common stock	Jun 13 Jun 30	1959 1866

PARTIAL REDEMPTION nony and Teena

A LARVE MILLER MILLER MILLER MILLER	
Company and Issue- Date	Page
Florida Power Corp., 4.90% preferred stockMay 31	1861
Gas Service Co., 334 % first mortgage bonds, due 1971_Jun 2	1861
International Rys. of Central America- 4% depentures, due 1961Jun 15	1761
4% dependances, due 1501	

any and Issue Date Page Mission Corp., 4%% sinking fund debs., due 1966____ North Penn Gas Co., 5% coupon debs., due 1966____ Pacific Western Oll Corp., 3½% debs., due 1964_____ Southern Natural Gas Co.___ Jun Jun Jun 1863 1864 1864 111 3% first mtge, pipe line skg. fund bonds, due 1968_Jun 2%% first mtge, pipe line skg. fund bonds, due 1970_Jun 1865 1865 ENTIRE ISSUE CALLED Page 1956 Company and Issue Date . 1648

12192 1960 753

*Announcement in this issue. ‡In Volume 174.

DIVIDENDS

Dividend announcements are grouped in two separate tables. In the first we indicate all the dividends an-nounced during the current week. Then we follow with a second table in which we show the payments previ-ously announced, but which have not yet reached their navment date. payment date.

payment date.			
Name of Company	Share	When Payable	of Reo.
Acushnet Process Co. (quar.) Aerovox Corp. (quar.) Alexander & Baldwin, Ltd	25c 15c	6-12 6-13	6- 1 5-29
Alexander & Baldwin, Ltd.	50c	6- 2 5-26	5-16 5-12
Allied Finance Co. (s-a) Aloce (A. S.) Co. (quar.) Aluminum Goods Mfg. Co	25c	6-2 7-1	5-22
American Beverage Corp.—	200	7-1	6-11
American Beverage Corp.—. 20c prior preferred (quar.)	5C 5C	6- 1 6- 1	5-15
American Car & Foundry, 7% preferred	\$1.75	7- 1 10- 1	6-13
7% preferred	\$1.75	1-2-53	9-12 12-12
American District Telegraph	\$1.75 25c	4-1-53 6-16	3-13 5-29
American Encaustic Tiling Co. (quar.) American Export Lines, Inc. (quar.)	121/2C	5-29 6-13	5-22
American Hospital Supply Corp. (quar.)	30c	6-20	6- 2 5-23
American Zinc, Lead & Smelting-	50c	6-10	5-28
Common (quar)	950	6-27 8- 1	5-26
\$5 prior preferred (quar.) Andian National Corp., Ltd. (s-a) Argo Oil (quar.)		6-2	7-3 5-22
Argo Oll (quar.) Arkansas Western Gas Co. (quar.) Associated Motion Picture Industries, Inc Automotive Gear Works (quar.)	20c 25c	6-13 6-20	5-19 6- 5
Associated Motion Picture Industries, Inc Automotive Gear Works (quar.)	15c 50c	1- 1	6-12 5-20
Bangor Hydro Electric Co., com. (duar.) 7% preferred (quar.) 4% preferred (quar.) 4% % preferred (quar.) Bank Building & Equip, Corp. of America- Quarieriv	40c	7 01	7-1
4% preferred (quar.)	\$1.75 \$1	7-1	6-10 6-10
444% preferred (quar.) Bank Building & Equip, Corp. of America-	\$1.06	7-1	6-10
	14 720	6-13	6- 4
Barco Oll Co Barco Oll Co Bassett Furniture Industries Belding Corticelli, Ltd., 7% pfd. (quar.) Bessemer & Lake Erie RR., \$3 pfd. (s-a) Bird & Son, 5% pfd. (quar.) Bond Stores, Inc. (quar.) Borown & Birelow. compron (quar.).	50c 20c	5-16 6-9	5-8 5-26
Bassett Furniture Industries Belding Corticelli, Ltd., 7% pfd. (quar.)	12½c	6-1 7-2	5-28
Bessemer & Lake Erie RR., \$3 pfd. (s-a)	\$1.50	6- 1	5-15
Bond Stores, Inc. (quar.)	\$1.25 25c	6-1	5-21 6- 2
Boston Real Estate Trust (quar.) Brown & Bigelow, common (quar.)	50c	6-2	5-21
Brown & Bigelow, comnon (quar.) 6% preferred (quar.) Brunswig Drug Co. (quar.) Bush Teiminal Buildings	\$1.50	5-31	4-30 5-15
Bush Terminal Buildings-	25c	6-2	
7% preferred (accum.)	62½C	7- 1 7- 1	6-20 6-20
Camden Forge Co., common (quar.)	150	6- 9	5-26
Canada Flooring Co., Ltd., \$1 pfd. A (quar.)	\$4%8C \$25C	7- 1 5-31	6-15 5-15
Canada Permanent Mtge. Corp	\$30c	7-27-2	6-10 6-14
Canada Wire & Cable, Ltd., class A	\$\$1	6-16	5-31
Canadian Canners, Ltd. (quar.)	175C \$50c	6-16 7-2	5-31 5-30
Bush Teiminal Buildings- 5% prior preferred (initial quar.)	‡20c	6-1	5-15
4% preferred (quar.) Canadian Wirebound Boxes, Ltd Class B (initial quar.) Cannon Mills Co., common (quar.) Class B (quar.) Carlisle Corn (quar.)	‡12½c 75c	7-2 6-12	6-10 5-26
Class B (quar.)	- PP	6-12	5-26
Carlisle Corp. (quar.) Carnation Co., common (quar.) 3 ³ 4 % 1st preferred (quar.)	10c 50c	6- 5 6-16	5-20
	93¾c	7-1	6-16
Amer. dep. rcpts. A ord. (stock dividend) Eight shares of class B ordinary shares			
for each share held. Amer. dep. repts. B ord. (stock dividend)		6- 6	5-15
One additional share of class B ordinary for each share held.			Sec.
Castle (A. M.) & Co. (quar.)	-30c	6- 6 6-10	5-15 5-30
	0	6-2	5-15
Central Illinois Light Co., common (quar.)	5.50	6-23	6-2
Extra Central Illinois Light Co., common (quar.) $4 \frac{1}{2} \infty$ preferred Central Maine Power, common (quar.) 3.50 % preferred (quar.)	\$1.12 30c	6-23 7-1 6-30 7-1	6-13
A CO (/	87½C	7-1	6-10
6% preferred (quar.) Central Surety & Insurance (quar.) Central West Co. Centry Electric Co. (quar.) Chatham Mfg. Co., class A (quar.) 4% preferred (quar.)	\$1.50	7-17-15-155-155-146-14	6-10
Central West Co.	16c	7-1 5-15 5-14 6-14 6-2 6-2 5-15 7-15	5-6
Chatham Mfg. Co., class A (quar.)	121/2C	6-14	5-29
4% preferred (quar.) Chenango & Unadilla Telephone Corp., com.	\$1	6-2	5-20
4½% preferred Chicago Rivet & Machine Co Chicago, Rock Island & Pacific BR	\$1.50 \$1.12 ¹ / ₂	5-15 7-15	5-10 6-30
		7-15 6-14	5-23
Common (quar.) 5% preferred series A (quar.) Chicago Title & Trust Co. (quar.) Circle Wire & Cable Corp. (quar.) Claussner Hogtorr. Co.	\$1	6-30 6-30	6-13
Chicago Title & Trust Co. (quar.)	60c		
Claussner Hosiery Co. (quar.)	35c 25c	6-26 6-1	6-12 5-20
Coble Dairy Products, Inc., 5% pfd. (quar.)	12½c 62½c	6-1 6-1 6-1	5-20
Extra Extra Products, Inc., 5% pfd. (quar.) Coble Dairy Products, Inc., 5% pfd. (quar.) Commonwealth Title Co. (quar.) Common (quar.)	\$1.20	6-30	5-15 5-28
Common (quar.) 4% preferred (quar.) Community Public Service Co. (quar.) Connecticut Investment Management Corp. Semi-annual	\$1	6- 1 6- 1	5-21 5-21
Connecticut Investment Management Corn	22½c	6-14	5-23
Extra	10c	6-16	6- 2
Consolidated Liquidating Corp. (liquidating) Consolidated Water, Power & Paper Co	20c \$1	6-16 5-28	6- 2 5-16
Quarterly Power & Paper Co	30c	5-27	
Continental Oil Co. (Del.) (quar.)			5-12 5-26
Coros Bay Lumber Copper Range Co. (quar.) Corpel Dubiller Electric, common \$5.25 series A preferred (quar.)	20c	6-2 6-16	5-22
\$5.25 series A preferred (quar.)	\$1.31 1/4	6-27	6-10-6-27
			ares.

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When Holders Payable of Rec.

Per Share

30c 4e 50c 25c 25c 25c 41.50 12 ½ c

12½c 12½c 75c 15c 30c 20c 75c 40c 20c

25c \$1.12¹/₂ \$1.12¹/₂

\$1.75 \$1.75 \$1.75 50c 50c \$1_

5-15 5-26 5-26 5-26 6-2 6-13 5-20 5-29 5-13 5-14 5-14 5-14 5-15 5-26

5-28

8-21 5-31 8-21

e-1 9-1 12-1 6-1 6-1 6-1 6-1

6-10

6- 3 5-23 4-29 8-14 5- 9 5-23 5-23 5-29 6-25 5-15

6-14 9-15

5-9 6-21 6-21 5-19 5-12 5-19 4-30 4-30 5-2 5-2 5-2 5-2 5-3 5-31 5-31

5- 8 5- 5 6- 5 6- 5

 $\begin{array}{c} 6-1\\ 5-20\\ 6-14\\ 6-10\\ 6-13\\ 7-1\\ 5-31\\ 6-12\\ 6-10\\ 6-2\\ 6-2\\ 6-15\\ 6-15\\ 6-1\\ 6-10\\ \end{array}$

6-14

6-2 6-2 9-1

9-15 9-15 12-15 6-15 6-15 6-15

6-20

6-24 6-1 5-20 6-5 5-31 6-14 7-1 6-2 7-3 5-30

7- 7 10- 7

 $\begin{array}{c} 6-2\\ 6-3\\ 6-30\\ 6-30\\ 6-2\\ 6-1\\ 6-13\\ 6-2\\ 6-2\\ 6-2\\ 6-1\\ 6-1\\ 6-1\\ 6-16\\ 6-16\\ \end{array}$

6- 9 6- 2 6-14 6-14

Hibben & Sexton, 4:72:70 ptd. (quar.) rum & Forster (quar.) burtis (H.) Industries, Inc.— 50c convertible preferred A (quar.) partiss.Wright Corp. Dayton Malleable Iron (quar.) belhi Oll (stock dividend) betroit Hardware & Mfg. (quar.) betroit Hardware & Realty Namond Alkall Co., common (quar.) 31	$\begin{array}{rrrr} 4y_{sc} & 6-1 \\ 40c & 6-10 \\ 2y_{2c} & 6-1 \\ 15c & 6-26 \\ 25c & 5-2 \\ 35c & 6-1 \end{array}$	5-26 5-21 6- 5 5-19	McBee Co., common (quar.)	\$1.50 \$1.25 75c	$\begin{array}{rrrrr} 7-1 & 6-16 \\ 7-1 & 6-16 \\ 7-1 & 6-16 \\ 6-10 & 5-22 \\ 7-1 & 6-14 \end{array}$	Viceroy Mfg. Co., Ltd	- 431
50c convertible preferred A (quar) bayton Malleable Iron (quar.) Belhi Oll (stock dividend) betroit Hardware & Mfg. (quar.) betroit Hardware & Realty binond Alkali Co., common (quar.) 37	15c 6-26 25c 5-2 35c 6-1	6-5 5-19			7-1 6-14	Ward Baking Co., common (quar.)	
Dayton Malleable Iron (quar.) 10 Jel Monte Porperties Co. (quar.) 10 Bethi Oll (stock dividend) 10 Detroit Hardware & Mfg. (quar.) 10 Detroit Hardware & Realty 10 Dirand Alkali Co., common (quar.) 31 Diamond Alkali Co., common (quar.) 31	350 6-1		Meau, bonneon et ett, e	2c	7-1 6-14	5½% preferred (quar.) Warner-Hudnut, Inc., common (quar.)	_ \$1.3
Detroit Hardware & Mig. (quar.) Detroit Mortgage & Realty Mamond Alkali Co., common (quar.) Samond Alkali Co., sommon (state and state a	00% 7 ¹ / ₂ c 6-15	5-15 6-2 6-5	4% preferred (s-a) Meyer (H. H.) Packing Co., 6½% pfd. (quar.)	\$1.62 ¹ / ₂ 20c	6-2 5-20 6-13 5-23 6-16 5-26	6% 1st preferred (quar.)	- \$
A AO/' proforred (dilar)	1c 6-15 7½c 6-10	5-31 5-28 5-28	Midwest Oil Corp. (quar.) Minneapolis & St. Louis Ry. (quar.) Minneapolis Gas. 5% preferred (quar.)	25c \$1.25	6-13 6-3 6-2 5-20 6-2 5-20	4% convertible preferred (quar.) West Disinfecting Co., common (quar.) \$5 preferred (quar.)	\$
Dictaphone Corp., common (quar.)	1.10 6-16 30c 6-10 75c 6-2	6-2 5-23	\$5.10 preferred (quar.) 5½% preferred (quar.) 6% preferred (quar.)	\$1.37 1/2	6-2 5-20 6-2 5-20	West Jersey & Seeshore RR. guar. (s-a) West Virginia Pulp & Paper Co Western Real Estate Trustees (Boston) (s-a	\$
4% preferred (quar.)	\$1 6-2 \$10c 6-15 15c 6-1	5-23 5-15 5-15	Minnesota Fund, Inc. Minnesota Mining & Mfg. Co., com. (quar.)	250	5-29 5-22 6-12 5-24 6-12 5-24	Extra	
Dower Industries, Ltd. (quar.) Dreyfus Fund, Inc. (quar.) Dunlop Rubber Co., Ltd.— Amer. dep. receipts ordinary (final) a17	10c 5-29 1/2% 7-8	5-20 5-19	\$4 preferred (quar.) Mississippi Glass Co. (quar.) Morrison Cafeterias Consolidated, Inc.—	50c \$2.25	6-26 6-16 5-15 4-30	5½% convertible preferred (initial) Will & Baumer Candle Co Williams & Co. (quar.)	<u>-</u> 22, 2
Durez Plastics & Chemicals, Inc.	\$4 5-20	5-23 5-14 5-16	Annual Muskegon Motor Specialties, class A (quar.) Notional Life & Accident Ins. (Nashville)-	500	6-2 5-16 6-1 5-20	Wilson & Co., common (quar.) \$4.25 preferred (quar.) Wilson (J. C.), Ltd	\$1.
Barly & Daniel Co	6-25	5-22	Quarterly	15c 20c	$\begin{array}{rrrrr} 7-1 & 6-2 \\ 5-31 & 5-22 \\ 7-1 & 6-14 \end{array}$	Wiser Oil Co. (quar.) Extra Wilson Brothers, 5% pfd. (s-a)	6
	35c 6-15 7 ¹ / ₂ c 6-10 \$1.25 6-2	6-2 5-29 5-15	National-Standard Co. (quar.) National Supply Co., common (quar.)	50c \$1.12 ¹ /2	$\begin{array}{rrrr} 7-1 & 6-18 \\ 7-1 & 6-18 \\ 5-29 & 5-19 \end{array}$	Winter & Hirsch, 7% pfd (quar.) Wright-Hargreaves Mines, Ltd	
Essex Company (5-a) Faber, Coe & Gregg (quar.) Special	75c 6-2 50c 6-2	5-15 5-15	Natural Resources Fund, Inc. Nelson (N. O.) Co. (quar.)	70c \$1	6-13 6- 2 6-10 5-31	Below we give the dividends a weeks and not yet paid. The list	does
Fair (The) (see The Fair) Falconbridge Nickel Mines, Ltd 2	$\begin{array}{cccc} 125c & 6-12 \\ 22\frac{1}{2}c & 6-14 \\ 65c & 7-1 \end{array}$	5-23 6- 6 5-29	6% preferred (quar.) Newberry (J. J.) Co. (quar.)	50c 75c	7-1 6-16 6-16 5-31	dends announced this week, the preceding table.	se de
First National Stores, Inc	50c 7-1 10c 6-14	5-26 5-27 5-20	North River Insurance (quar.) Northern States Power (Wisc.)	\$1.25	6-10 5-19 6-2 5-19	Name of Company Abitibi Power & Paper Co., Ltd.—	
Fitzsimmons Stores, Ltd., class A common_ Class B common	20c 6 1 20c 6-1 37½c 6-1	5-20 5-20	5% preferred (quar.) Noxzema Chemical Co., common (quar.) Class B (quar.) Common (quar.)	_ 150	$\begin{array}{rrrrr} 7-2 & 6-25 \\ 7-2 & 6-25 \\ 10-2 & 9-25 \end{array}$	Common (quar.) \$1.50 preferred (quar.) Acadia-Atlantic Sugar Refineries, Ltd., co	13
Florida Power & Light Co., common (quar.) 1/2 % preferred (quar.)	35c 6-30 .12 ¹ / ₂ 6-1 10c 6-2	6-5 5-15 5-20	Class B (quar.)) 50c	10-2 9-25 5-23 5-20 7-10 6-10	5% preferred (quar.) Class A (quar.)	Ŧ
Frontie: Refining Co., common (quar.)	5c 6-15 \$1.75 6-1	5-31 5-15	Pacific Cas & Electric Co. (quar.) Package Machinery Co. (quar.) Parker Rustproof Co. (quar.)	_ 62½c	6-2 5-20 6-1 5-23 6-1 5-21	Acme Glove Works, Ltd., \$1 pfd. (s-a) Acme Steel Co. (quar.) Acme Wire Co. (quar.)	
\$3 non-cum. preferred (S-a)	\$1.50 7-1 20c 6-17 10c 6-12	6-6 6-2 6-5	Patterson-Sargent Peck, Stow & Wilcox (reduced quar.) Pennroad Corp. (s-a). From undistribute	20c		Adams (J. D.) Mfg. Co. (quar.) Aeroquip Corp. (quar.) Aetna Ball & Roller Bearing Co.—	
General Finance Corp., common (quar.) 5% preferred A (s-a) 4% convertible preferred C (s-a)	12 ¹ / ₂ c 6-13 25c 11-25 \$1 11-25	5-29 11-10 11-10	ordinary net income Accumulated net realized gains on sale investments	of25c	F 00	Common (quar.) 5% convertible preferred (quar.) Aetna-Standard Engineering Co. (quar.)	
Gerber Products Co., common (quar.) 4%% preferred (quar.) \$1 Gibson Refrigerator Co.—	50c 6-10 .12 ¹ / ₂ 6-30	5-23 6-13	Perfex Corp., 4½% preferred (qual.) Permutit Co. (quar.)	25c 15c	6-10 5-28	Agnew Surpass Shoe Stores, Ltd. (quar.) Air Reduction Co., Inc., common (quar.) 4.50% preferred (quar.)	=== \$1
Directors took no action on common divi- dend that would ordinarily be payable at the end of June.			Phila., Germantown & Norristown RR. Co. Quarterly	\$1.50 12½c	6-16 6- 5	Aircraft Radio Corp Airplane & Marine Instruments, Inc Akron, Centon & Youngstown RR	
Gleaner Harvester Corp. (quar.)	50c 6-20 25c 6-16	6-2 5-31	Piper Aircraft Corp., 4½% conv. pld. (qua) Pittsburgh & Lake Erie RR. Co	**************************************	6-16 5-26 6-18 5-27	5% preferred (s-a) Alabama Dry Dock & Shipbuilding 7% 1st preferred (s-a)	1
Globe & Rutgers Fire Insurance	\$1.16 6-1 \$1.25 6-1 \$5c 7-2	5-22 5-22 6-12	Planter Nut & Chocolate (quar.) Pressed Steel Car Co.— 4½% preferred series A (quar.)	7		Alabama Gas Corp., \$3.50 pfd. (quar.) Alabama Power, 4.20% preferred (quar.) 4.60% preferred (quar.)	
Gordon Mackay Stores, Ltd. class A (quar.) 4	12½c 6-16 \$25c 6-16 \$25c 6-10	5-15 5-15 5-28	Publicker Industries, Inc.— \$4.75 preferred (quar.)	\$1.18 ³ /4 200	6-14 5-29	Alabama Tennessee Natural Gas- New common (initial)	ersten in <u>Enst</u> igers
Grace (W. R.) & Co. (quar.) Great Américan Indemnity (N. Y.) (quar.) Great Northern Ry, Co., non-cum. pfd Guif States Utilities, \$4.50 pfd. (quar.) \$	10c 6-16 \$1 6-20 1.12 ¹ / ₂ 6-15	5-20 5-20	Quebec Manitou Mines, Ltd. (interim) Ralston Purina Co., common (quar.) 3 ³ 4% preferred (quar.)	500	c 6-12 6- 2	Guaranteed (s-a)-	
Hamilton Bridge Co., Ltd. (quar.)	12 ¹ / ₂ c 6-16 25c 6-16	5-31 5-31	Common (quar.) 3 ³ / ₄ preferred (quar.)	93¾4 25	c 10-1 9-2 c 6-15 5-31	4% preferred (quar.)	()
Marris (A.) & Co., 5½% preferred (quar.) 1 5½% preferred (quar.) 5½% 5½% preferred (quar.) 55%	1.37 11-1	10-20 1-20	Ray-O-Vac Co. (quar.) Reed Roller Bit Co. (quar.)	25	c 6-10 5-27	Allis (Louis) Company (quar.)	
Mart-Carter Co., common (quar.) \$2 convertible preferred (quar.) Hartman Tobacco, \$4 prior pid. (quar.)	50c 6-2 \$1 6-16 12½c 6-12	5-20 6- 6	Reeves Bronners, inc. (quar.) Reliance Mfg. Co., common- 3½% convertible preferred (quar.) Republic Insurance Co. (Texas) (quar.)	871/2	c 7-1 6-10 c 5-26 5-10	Aluminum Co. of America, common (qua \$3.75 preferred (quar.)	ar.)
Reinz (H. J.) Co., 3.65% preferred (quar.)	91 ¹ / ₄ c 7-1 25c 7-1 50c 6-14	6-18 6-20	6% prior preference A (quar.)	\$1.5) Amalgamated Electric Corp., Ltd. (interia American Airlines, Inc., common	m)
Hershey Chocolate Corp., common (quar.) 4¼% preferred. A (quar.)	53 % c 8-15 50c - 6-30	7-25 6-20	Reynolds Spring Co Directors omitted dividend payment- common stock at meeting held on Ma Rice Ranch Oll Co	9.	e 6-4 5-2	\$3.50 convertible preferred (quar.) American Automobile Insurance (St. Lou Quarterly	uis)
Hewitt-Robins, Inc. (quar.) Heywood-Wakefield Co., common 5% preferred B (quar.)	500 6-15 750 6-10 310 6-2	5-29 5-23	River Brand Rice Mills (quar.)	28	c 6-10 5-1	American Chain & Cable Co. (quar.)	
Holophane Company Honolulu Oll Corp. Houdaille-Hershey Corp., common	50c 5-29 50c 6-10 25c 6-18	5-15 6-6	Rome Cable Corp., common (quar.) 4% preferred (quar.) Royal Crown Bottling (Ky.), com: (qual	30 :.)_ 12½	ic 7-1 6-1 c 6-1 5-1	5 American Felt Co., common (quar.)	
\$2.25 convertible preferred (quar.) Howe Plan Fund Howe Sound Co., new com. (initial quar.)	56 ¹ /40 7- 50 5-20 350 6-10	5-14	5% preferred (quar.) Safety Car Heating & Lighting Co. (qua St. Joseph Lead Co., common (quar.)	r.)_ 25 75	ic 7-1 6-1 ic 6-10 5-2	 American Forging & Socket Co. (quar.)_ American Fruit Growers, Inc. (quar.) 	
4½% convertible preferred (quar.)	50c 6- 56¼c 6-1 ‡37½c 7-	5-29 6-20	Stock dividend Schering Corp.— Directors determined that dividends	be	an a	American Home Products Corp. (monthly American Hospital Supply (quar.)	y)
Industrial Rayon Corp. (quar.) International Harvester Co. (quar.) International Hydro-Electric System—	750 6-1 500 7-1	5 6-13	placed on a semi-annual basis, and dicated action will be taken at the regular meeting set for late July.	neir	2C 6-27 6-1	Prior preferred (s-a) American Investment Co. (Ill.) (quar.) :	المنطقية. إلى مستقدمة
Convertible preferred (initial liquidating) International Paper Co., common \$4 preferred (quar.)	87½c 6- 75c 6-2 \$1 6-2	3 .5+29 3 .5-29	Seaboard Container, class A common (qu. Silverwood Dairies, Ltd., class A Class B	¹¹⁰	5c 7-2 5-3 5c 7-2 5-3	0 Stock dividend (One share of comi	mon
International Petroleum, Ltd. International Utilities Corp.— \$1.40 convertible preferred (initial quar.)	†25c 6-1 35c 8-	1 .7-14	Singer Mfg. Co. (quar.) Skiles Oil Corp., 6% pfd. (quar.) Smith Investment Co	15 \$141.5	5c 5-31 5-2 21 5-19 5-	0 New common (initial) 8 4½% preferred (quar.)	
Interstate Motor Freight System (quar.) Investors Fund, Inc 12c from regular dividend income and 1c	250 6-	Sec.	Sprague Electric Co. (quar.) Staley (A. E.) Mfg. Co., common (quar	.)2	5c 6-1 5-1 0c 6-14 5-2 5c 6-2 5-1	9 American Paper Goods- 9 7% preferred (guar.)	
from realized capital gains Eavestment Trust of Boston From undistributed net income	13c 6-1 14c 5-3	1 5+22	\$3.75 preferred (quar.)		4c 6-20 6- 0c 6-5 5-5	7% preferred (quar.) 7% preferred (quar.) 3 American Potash & Chemical, class A.	
From excess of undistributed net income. From realized capital gains	40 5-3 30 5-3 320 6-	1 5-22	Extra Stratton & Terstegge Co. (quar.)	5	0c 6-10 5-3 0c 6-10 5-3 0c 6-2 5-3	1 \$4 preferred A (quar.) 20 American President Lines, Ltd.—	
Jahn & Ollier Engraving Jamaica Public Service, 7% pfd. (quar.) Jamestown Telephone (quar.)	5c 6- x1\$1.75 7- 75c 6-	2 5-29	Stix, Baer & Fuller, 7% 1st pfd. (quar.) Superior Portland Cement, Inc. (quar.) Telluride Power, 6% 2nd pfd. (s-a)	43% 2	5c 6-10 5- 3c 6-15 5-	6 American Radiator & Standard Sanitary Common (quar.)	7
Joy Mfg. Co. (quar.) Kahn's (E.) Sons Co., com. (reduced quar.) 5% preferred (quar.)	62½c 6- 25¢ 6- 62½c 7-	10 5-29 2 5-20	Tennessee, Alabama & Georgia Ry Tennessee Corp. (quar.)	2	5c 6-14 5-3 0o 6-27 6-3	9 7% preferred (quar.)	end)
Kansas City Southern Ry., com. (quar.)	\$1.25 6- \$1 7- 50c 6-;	16 5-29 15 6-30	Initial (from investment income) Texas Gulf Sulphur (quar.) Extra	7	43 5-29 5- \$1 6-16 5- 5c 6-16 5-	 American Smelting & Refining Co., con American Steel Foundries American Thread Co., 5% preferred fs 	s-s)_
Kelvinator of Canada, Ltd. (quar.) Kerite Company (quar.) Kerr-McGee Oil Industries, common (quar.)	125c 6- 75c 6- 10c 6-	20 6- 8 13 5-23	Texas Pacific Land Trust Sub. shares_ Certificates of prop. interest	\$1. \$1		American Tobacco Co. (quar.) Amoskeag Co., \$4.50 preferred (s-s-) Anchor Steel & Conveyor (quar.)	
Stock dividend \$1.20 convertible preferred (quar.) Kuppenheimer (B.) & Co. (s-a)	10% 6- 30c 6- 50c 7-	2 5-15	4% preferred (quar.) The Fair (reduced)	2 1	25c 7-1 6- 0c 6-11 5-	21 Anglo-Canadian Pulp & Paper Mills, L 28 Quarterly	
La Luz Mines, Ltd. Lamson & Sessions Co., common		10 5-21 12 6- 5	Tilo Roofing Co., Inc. (reduced) Timken Detroit Axlo Co. (quar.)	1 5	0c 6-16 5- 0c 6-20 6- 0c 6-10 5-	23 Anglo-Canadian Telephone- 10 Class A (reduced quar.)	
Lee (H, D.) Company (quar.) Life & Casualty Insurance (Tenn.) (quar.) Lify-Tulip Cup Corp. (quar.)	50c 6- 15c 6- 62½c 6-	5 5-20 10 5-10	\$2.80 preferred (quar.)	375	10c 6-10 5-	29 Arcade Cotton Mills, common (quar.) 19 6% preferred (s-a)	
Longhorn Portland Cement	20c 6- 40c 6-	2 5-2 10 5-3	United Amusement, Ltd., class A	12	25c 6-16 5- 25c 6-16 5-	31 Arden Farms Co., \$3 partic. pfd. (qua 31 Argo Oil Corp. (quar.)	ar.)
Louisville Title & Mortgage (increased s-a) Lowenstein (M.) & Sons, Inc., com. (quar.) 44% preferred A (quar.) Luminator-Harrison, Inc. (quar.)	50c 6-	30 6-1 1 6-1	United Carbon Co. (quar.) United Elastic Corp. (quar.)	62 ¹	%20 6-10 5- 500 6-10 5-	 4½% conv. redeemable preferred (q Arizona Public Service, common (quar.) 	quar.)
Luminator-Harrison, Inc. (quar.)	25c 6-	2 5-2 15 6-	U. S. Gypsum Co., common (quar.)	\$1	\$1 7-1 6-	23 \$1.10 preferred (quar.) 6 \$2.36 preferred (quar.) 6 \$2.50 preferred (quar.) Arkansas-Missouri Power, com. (quar.)	
Lyon Metal Products (quar.)							
Lyon Metal Products (quar.) Lytton's (H. C. Lytton) & Co Mailman Corp., Ltd. (quar.) Maine Central RR., 5% preferred (accum.).	‡25c 6-	30 6-1'	41/2% preferred A (quar.)	\$1.12		Arkansas-Missouri. Power, com. (quar. 20 6% preferred (quar.)	· · · · · · · · · · · · · · · · · · ·

Name of Company De Kämp's Holland Dutch Bakers_____ inia. Dare, Ltd., 5% preferred (quar.)____ inian Ry. (quar.)_____ diaking Co., common (quar.)_____ diaking Co., common (quar.)_____ % preferred (quar.)_____ mer-Hudnut, Inc., common (quar.)_____ % 1st preferred (quar.)______ % convertible preferred (quar.)______ to Districting Co., common (quar.)_____ 5 preferred (quar.)______ t Jersey & Sesshore RR. guar. (s-a)_____ t Virginin Pulp & Paper Co.______ ttyre Real Estate Trustees (Boston) (s-a) xtra 20c ‡30c ‡31¼c 62½c 25c 25c \$1.37½ 25c $\begin{array}{c} \textbf{6-30} \\ \textbf{6-30} \\ \textbf{6-16} \\ \textbf{6-16} \\ \textbf{6-16} \\ \textbf{6-16} \\ \textbf{6-10} \\ \textbf{7-1} \\ \textbf{6-10} \\ \textbf{7-1} \\ \textbf{6-10} \\ \textbf{7-1} \\ \textbf{6-10} \\ \textbf{7-1} \\ \textbf{6-2} \\ \textbf{6-2} \\ \textbf{6-10} \\ \textbf{5-15} \\ \textbf{6-10} \\ \textbf{5-15} \\ \textbf{6-10} \\ \textbf{5-15} \\ \textbf{6-11} \\ \textbf{7-1} \\ \textbf{7-1} \\ \textbf{7-1} \\ \textbf{7-2} \\ \textbf{7-2}$ $\begin{array}{c} 6\text{-10}\\ 6\text{-}2\text{ }\\ 5\text{-}11\\ 3\text{-}31\\ 6\text{-}16\\ 5\text{-}27\\ 6\text{-}16\\ 6\text{-}16\\ 6\text{-}16\\ 6\text{-}16\\ 6\text{-}16\\ 6\text{-}16\\ 6\text{-}16\\ 6\text{-}16\\ 5\text{-}20\\ 5\text{-}29\\ 5\text{-}29\\ 5\text{-}29\\ 5\text{-}29\\ 5\text{-}29\\ 5\text{-}29\\ 5\text{-}29\\ 5\text{-}23\\ 5\text{-}19\\ 5\text{-}23\\ 5\text$ 250 \$1.50 \$1.25 500 \$1.25 \$1.25 \$1.50 500 \$3 \$1 200 20c 21%c 10c 22c 220 25c \$1.06¹/4 \$17¹/20 250 250 dra son Brothers, 5% pfd. (s-a)_____ ter & Hirsch, 7% pfd (quar.)_____ ght-Hargreaves Mines, Ltd._____ 62 ½ c 35 c ‡3 c Below we give the dividends announced in previous eks and not yet paid. The list does not include divi-nds announced this week, these being given in the ceding table.

 receding table.

 Name of Company

 itibl Power & Paper Co., Ltd.—

 Common (quar.)

 adia-Atlantic Sugar Refineries, Ltd., com.

 5% preferred (quar.)

 class A (quar.)

 me Steel Co. (quar.)

 me Steel Co. (quar.)

 me Steel Co. (quar.)

 imme Steel Co. (quar.)

 interstit Radio Corp.

 inter Reduction Co. Inc. common (quar.)

 inter Reduction Co. Inc. common (quar.)

 interfear Corp. S3.60 pfd. (quar.)

 isbama Tennessee Natural Gas—

 isbama Tennessee Natural Gas—

 New common (initia)

 iled Cas Corp., common (quar.)

 iled Stores Corp., common (quar.)

 illed Cas C Per When Holders Share Payable of Rec. Name of Company 7-1 7-2 6-16 7-2 6-1 6-12 6-12 6-20 250 237½c 212½c 212½c 231.25 6-1 6-1 610 5-19 6-10 5-16 5-23 5-23 6-14 5-15 \$1.25 \$30c \$50c 50c 60c 25c 5c 6-30 6- 2 6-14 6-15 6-2 6-5 6-5 5-23 6-16 6- 2 6- 2 5-24 4-30 5-19 5-19 15c 25c 37½c ‡15c 35c \$1.12½ 10c 10c 5-14 5-31 9-13 \$2.50 10-1 6-30 6-2 7-1 7-1 8-13 5-23 6-13 6-13 \$3.50 87½c \$1.05 \$1.15 5-20 6-20 12-20 5-16 6-20 5-15 5-20 5-14 5-20 5-14 5-13 5-5 5-13 6-10 5-7 5-28 5-6 5-15

American Chicle Co. (quar.)______ Extra______ Extra______ American Foreing & Socket Co. (quar.)______ American Foreing & Socket Co. (quar.)______ American Foreing & Socket Co. (quar.)______ American Gas & Electric Co. (quar.)______ American Home Products Corp. (monthly)_____ American Home Products Corp. (monthly)_____ American Insulator Corp., common (quar.)______ American Insulator Corp., common (quar.)______ American Insulator Corp., common (quar.)______ American Investment Co. (III.) (quar.)______ Stock dividend (One share of common_______ stock dividend (One share of common________ American Metal Co., Ltd._______ New common (initial)_______ American Paper Goods_______ 7% preferred (quar.)_______ 7% preferred (quar.)_______ Class. B________ \$4 preferred A (quar.)________ Stock Descing A (quar.)_______ American Prasidant Ling 14d

mized for FRASER

Ashland Oil & Refining— New common (initial quar.)	are Pay 25c 6	able of Rec. 15 5-26 15 5-26 2 5-29 2 5-29 2 5-29 1 6-2 1 6-2 2 5-23 2 5-23 2 5-23 2 5-23 2 5-23 2 5-23 2 5-23 2 5-23 2 5-23 2 5-23 1 5-15 1 5-15 1 5-26 2 5-21 1 5-26 2 5-23 1 5-21 1 5-26 2 5-23 2 5-25 1 5-26 2 5-25 2 5-25 2 5-15 2 5-15 1 5-16 2 5-16 1 5-16 2 5-16 1 5-16 2 5-16 1 5-16 2 5-16 1 5-26 1 5-26 2 5-15 1 5-16 2 5-16 1 5-26 1 5-26 2 5-15 1 5-16 2 5-16 2 5-15 1 5-16 2 5-16 1 5-26 1 5-26 2 5-15 2 5-15 1 5-16 2 5-16 2 5-15 1 5-16 2 5-20 2 5-20
New common (initial quar.) 55 S5 preferred (quar.) 51 Associated Dry Goods Corp., com. (quar.) 52% S25% 1st preferred (quar.) 51 Associated Telephone & Telegraph Co., Ltd. 7% 1st preferred (accum.) 51 Atanta Gas Light, common (quar.) 33 34 44% 7% Atianta Gas Light, common (quar.) 33 34 35 35 Atianta Coast Line Co. of Connecticut. 51 31 31 Atiantic Coast Line Co. of Connecticut. 51 31 31 Atiantic Coast Line Co. of Connecticut. 51 31 31 Atianto Wholesalers, Ltd. 51 32 32 Atias Corp. (quar.) 44 32 34 32 32 Atias Powder Co. 44 44 31 34 <t< th=""><th>25 6- 10/4 6- 50 7- 6- 7- 7- 7- 7- 6- 6- 7- 7- 7- 7- 7- 7- 7- 7- 7- 7</th><th>$\begin{array}{cccccccccccccccccccccccccccccccccccc$</th></t<>	25 6- 10/4 6- 50 7- 6- 7- 7- 7- 7- 6- 6- 7- 7- 7- 7- 7- 7- 7- 7- 7- 7	$\begin{array}{cccccccccccccccccccccccccccccccccccc$
Associated Spring Corp. (quar.) 4 Associated Telephone & Telegraph Co., Ltd. 7% 1st preferred (accum.) 53 Attantia Gas Light, common (quar.) 54 54 Attantic Coast Line Co. of Connecticut. 51 51 Attantic Coast Line R., common. 51 51 Attantic Wholesalers, Ltd. 54 54 Attas Powder Co. 44 54 Attas Powder Co. 64 44 Attas Powder Co., Ltd., common. 512 Attas Corp. (quar.) 44 54 Auto Electric Service Co., Ltd., common. 512 Attas Corp. (quar.) 54 54 Avco Mfg. Corp. (quar.) 54 54 Avco Mfg. Corp. (quar.) 54 54 Avco Mfg. Corp. (quar.) 54 54 Battimore Radio Show (quar.) 54 55 Battimore Radio Show (quar.) 51 55 Barber-Elis of Conanda, Ltd. 53 5	1/40 6 5.500 50 5.83 6 5.000 //40 5.83 6 5.000 //25 6 5.000 //25 6 5.000 //25 6 5.000 //25 6 6	$\begin{array}{cccccccccccccccccccccccccccccccccccc$
Associated Spring Corp. (quar.) 4 Associated Telephone & Telegraph Co., Ltd. 7% is preferred (accum.) 53 Attanta Gas Light, common (quar.) 54 54 Attantic Coast Line Co. of Connecticut. 51 51 Attantic Coast Line R., common. 51 51 Attas Tack Corp. (quar.) 44 44 54 Attas Corp. (quar.) 44 44 44 Attas Corp. (quar.) 44 44 54 Attas Corp. (quar.) 44 44 54 Auto Electric Service Co., Ltd., common. 112 21 Auto Electric Service Co., Ltd., common. 122 21 Avco Mfg. Corp. (quar.) 22 44 56 Avco Mfg. Corp. (quar.) 21 21 21 Avco Mfg. Corp. (quar.) 12 21 21 Avco Mfg. Corp. (quar.) 12 31 3	00 50 7-7-5 50 7-7-5 50 6-1-5 50 00 50 6-1-5 50 00 50 6-1-5 50 00 50 50 50 6-1-5 50 00 50 50 50 50 6-1-5 50 00 50 50 50 50 50 50 50 50 50 50 50 5	$\begin{array}{cccccccccccccccccccccccccccccccccccc$
Atlantic Coast Line Co. of Connecticut	\$3 7- \$00 4 500 4 500 4 500 5 500 5 50	$\begin{array}{cccccccccccccccccccccccccccccccccccc$
Atlantic Coast Line Co. of Connecticut	00 6 - 6	$\begin{array}{cccccccccccccccccccccccccccccccccccc$
Atlantic Coast Line Co. of Connectut	25 6 25 6 50 0 6	$\begin{array}{cccccccccccccccccccccccccccccccccccc$
Atlantic Refining Co., old com. (increased). \$1. New common (initial)	00 6-3 550 6-4 5500 6-4 5500 6-4 5500 6-4 5500 6-4 5500 6-4 5500 6-4 5500 6-4 5500 6-4 5500 6-4 5500 6-4 5500 6-4 5500 6-4 6-5 5 6-6 6-7 6-7 7-7 6-7 7-7 6-7 7-7 6-7 7-7 6-7 7-7 6-7 7-7 7000 8-1 1/3000 6-7 6-7 7-7 1/3000 6-7 6-7 7-7 1/3000 6-7 6-7 7-7 1/3000 6-7 1/3000 6-7 1/3000 6-7 1/3000 6-7 <tr tr=""></tr>	$\begin{array}{cccccccccccccccccccccccccccccccccccc$
5½% preferred (s-a) 4 Atias Corp. (quar.) 4 Atias Powder Co. 4 Atias Tack Corp. (quar.) 4 Autor Gold Mines, Ltd. 12 Class A (quar.) 12 Caron Gold Mines, Ltd. 12 Automatic Canteen Co. of America 12 Common (quar.) 12 Avcor Mfg. Corp. (quar.) 12 Avcor Mfg. Corp. (quar.) 13 Avcor Mfg. Corp. (quar.) 14 Sancoft (Joseph) & Sons (quar.) 15 Bancoft (Joseph) & Sons (quar.) 15 Barber W. H. Co. (quar.) 16 Barbur W. H. Co. (quar.) 12 Barbur W. H. Co. (quar.)	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$
Atias Powder Co	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$
Automatic Canteen Co. of America— 24 Common (quar.) 22 Avon Products, Inc. (quar.) 23 Avon Products, Inc. (quar.) 33 Ave Houghton Fund "A"— 14 From net investment income 11 Baltmore Radio Show (quar.) 12 Bancot & Aroostook RR. \$5 pid. (quar.) 13 Banker & Aroostook RR. \$5 pid. (quar.) 14 Barber (W. H.) Co. (quar.) 12 Barber (W. H.) Co. (quar.) 12 Barbur (W. H.) Co. (quar.) 12 Beding Preferred (quar.) 13 Bedding Heminway Co. (reduced) 12 Beld B. Mowel Co.; common (quar.) 12 Beld B. Gossett Co. (quar.) 12 Beld B. Mowell Co.; common (quar.) 12	2cc 6	$\begin{array}{cccccccccccccccccccccccccccccccccccc$
Automatic Canteen Co. of America— 24 Common (quar.) 22 Avon Products, Inc. (quar.) 23 Avon Products, Inc. (quar.) 33 Ave Houghton Fund "A"— 14 From net investment income 11 Baltmore Radio Show (quar.) 12 Bancot & Aroostook RR. \$5 pid. (quar.) 13 Banker & Aroostook RR. \$5 pid. (quar.) 14 Barber (W. H.) Co. (quar.) 12 Barber (W. H.) Co. (quar.) 12 Barbur (W. H.) Co. (quar.) 12 Beding Preferred (quar.) 13 Bedding Heminway Co. (reduced) 12 Beld B. Mowel Co.; common (quar.) 12 Beld B. Gossett Co. (quar.) 12 Beld B. Mowell Co.; common (quar.) 12	5_{2} 6 - 5_{2} 7 - 5_{2} 6 - 5_{2} 7 -	$\begin{array}{cccccccccccccccccccccccccccccccccccc$
Avco Mrg. Corp. (quar.) 1 Avon Products, Inc. (quar.)	4cc 6- 5c 7- 5c 6- 5c 7- 5c 7-	$\begin{array}{cccccccccccccccccccccccccccccccccccc$
From net investment income	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$
Bailtimore Radio Show (quar.)	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$
Basin Oil Co. (Calif.) (monthly)	20 5- 50 5- 50 5- 134 6- 100 6- 1	$\begin{array}{cccccccccccccccccccccccccccccccccccc$
Basin Oil Co. (Calif.) (monthly)	20 5- 50 5- 50 5- 134 6- 100 6- 1	$\begin{array}{cccccccccccccccccccccccccccccccccccc$
Monthly 1 Bathurst Power & Paper, Ltd., class A	50 5- 50 6- 50 6- 50 6- 50 6- 50 6- 50 6- 50 6- 50 6- 50 6- 50 6- 6- 50 6- 6- 7- 7- 50 6- 6- 6- 50 6- 6- 7- 7- 50 6- 6- 6- 7- 7- 50 6- 6- 6- 7- 7- 50 6- 6- 6- 7- 7- 50 6- 6- 6- 7- 50 6- 6- 6- 7- 50 6- 6- 6- 7- 50 6- 6- 6- 7- 50 6- 6- 6- 6- 6- 6- 6- 6- 6- 6-	$\begin{array}{cccccccccccccccccccccccccccccccccccc$
Digenov-Similor Carper Co	½ 6- 5c 6- ½c 6-	$\begin{array}{cccccccccccccccccccccccccccccccccccc$
Digenov-Similor Carper Co	½ 6- 5c 6- ½c 6-	$\begin{array}{cccccccccccccccccccccccccccccccccccc$
Digenov-Similor Carper Co	½ 6- 5c 6- ½c 6-	$\begin{array}{cccccccccccccccccccccccccccccccccccc$
Digenov-Similor Carper Co	½ 6- 5c 6- ½c 6-	$\begin{array}{cccccccccccccccccccccccccccccccccccc$
Digenov-Similor Carper Co	½ 6- 5c 6- ½c 6-	2 5-16 1 6-20 2 5-5 1 6-2 1 1 2 5-18 10 5-26 16 6-2 16 6-2 16 6-2 15-18 2 5-20 2 5-20 2 5-20 2 5-20 2 5-20 2 6-2
Digenov-Similor Carper Co	½ 6- 5c 6- ½c 6-	$\begin{array}{cccccccccccccccccccccccccccccccccccc$
Digenov-Similor Carper Co	½ 6- 5c 6- ½c 6-	$\begin{array}{cccccccccccccccccccccccccccccccccccc$
Digenov-Similor Carper Co	½ 6- 5c 6- ½c 6-	2 5-18 10 5-26 16 6- 2 16 6- 2 1 5-18 2 5-20 2 5-20 2 5-20 2 5-20 2 5-20 2 5-20 2 5-20
EACH 22 Black-Clawson Co. (quar.)	20 6 50 6- 20 6-	16 6-2 16 6-2 1 5-15 2 5-20 2 5-20 2 5-20 2 5-20 2 5-20 2 5-20 2 5-20 2 5-20 2 5-20 23 6-2
Black-Clawson Co. (quar.)	5c 6- 2c 6-	1 5-15 2 5-20 2 5-20 2 5-20 2 5-20 23 6- 2
4.20% preferred (quar.)	05 6-	2 5-20 2 5-20 23 6- 2
Bines, Sivans & Bryson, inc., com., (quar.)	35 6-	
4.25% preferred (quar.)	0c 6- 3⁄4 6-	
Quarterly 1 Blumenthal (Sidney) & Co., Inc. 50 Boeing Airplane Co. (stock dividend)	1/4 7-	
Quarterly 1 Blumenthal (Sidney) & Co., Inc. 50 Boeing Airplane Co. (stock dividend)	15 c 6-	12 5-14
Quarterly 1 Blumenthal (Sidney) & Co., Inc	5c 6- 5c 6- 5c 9-	30 6-21 1 5-22 1 8-22
Borden Company (quar.)	5c 11-:	30 11-20 2 5-19
Borden Company (quar.)	% 5-1 % 6-1	23 5-9 20 6-6
Borg-Warner Corp., common (quar.)	0c 6- 0c 6-	2 5-9
Boston Woven Hose & Rubber Co.— Common (quar.) 7 6% preferred (s-a) 7	\$1 6- 20 7- 80 5-2	2 5-14 1 6-18
6% preferred (s-a)	50 5-2	
Brantford Garden G. (quar.)	\$3 6-1 0c 6-1	
Brantford Roofing, class A (quar.)	5c 6- 5c 8-	
Brazilian Traction Light & Power Ltd.	50 11-	1 10-15
New common (initial s-a) 13	0c 6- 0c 6- 4c 7-1	2 5-15
British American Bank Note Ltd. (quar.) 12 British American Oil Co., Ltd. (quar.) 12	0c 6-:	15 6- 1
British-American Tobacco, Ltd	<i>a</i> . 7 -	8 6- 2
Ordinary bearer (final)	5c 7-	8 6-2 1 6-23 1 5-12
4.40% preferred B (quar.) \$1. Brooklyn Telegraph & Messenger Co (quar.) \$1	10 6-	1 5-12
\$3 2nd preference (quar.) \$1 \$3 2nd preference (quar.) \$1 Brown Bubber Co. (quar.) \$1	5c 6-	1 5-20 1 5-20 2 5-19
Brown Shoe Co. (quar.)	0c 6-	2 5-16
Brunswick-Balke-Collender common	5c 6-	16 5-15 17 6- 2
Buck Creek Oil Co.	25 7- 20c 6- 20c 6-	16 6- 2
Dudu Company, common (quar.)	50 6-	
Buell Die & Machine (quar.) Buffalo Forge Co5 Bullock Fund, Ltd.—5	20 0-	26 5-16 27 5-16
Payment entirely derived from net invest- ment income	250 6-	2 5-18
anent entrely derived from het invest- ment income 37 Bullock's, Inc., common 37 4% preferred (quar.) 37 Bulolo Gold Dredging, Ltd. (interim) 42 Bunker Hill & Sullivan Mining & Concen- trating Co. (quar.) 42	2C 6- \$1 8-	1 5-13 1 7-11
Bunker Hill & Sullvan Mining & Concen-	25c 6-:	12 5-15 2 5-5
Burkart (F) Mer Co	250 6-	2 5-5 31 5-14
Burlington Mills Corp., common	25c 6-	2 5-9 2 5-9
*/0 preferred (duar.)	.05 6- \$1 6-	2 5-9
Class A 15 Class B 15	0-	29 10- 8
D	00 7-1 00 10-1	29 10- 8
Burton-Dixie Corp. (quar.)	i0c 10- i0c 7- i0c 10-	31 5-19
Butler Brothers, common (quar.) 4½% preferred (quar.)\$1.13 Butte Copper & Zinc	i0c 10-1 i0c 7-2 i0c 10-2 i0c 10-2 i0c 6-2 i0c 5-2	2 5-5 2 5-5
Eutterfly Hosiery, Ltd., ccmmon t 7% preferred (s-a) t\$3	i0c 10-1 i0c 7-2 i0c 10-2 i0c 10-2 i0c 6-2 i0c 5-2	2 6-20

Per When Holder Share Payable of Re Name of Company 6- 1 6- 1 6- 1 6- 1 6- 9 6-20 6- 2 $\begin{array}{c} 6\text{-16} \\ 6\text{-16} \\ 6\text{-16} \\ 6\text{-1} \\ 6\text{-1} \\ 7\text{-2} \\ 6\text{-1} \\ 5\text{-25} \\ 7\text{-2} \\ 5\text{-22} \\ 5\text{-22} \\ 6\text{-12} \\ 12\text{-12} \\ 6\text{-2} \end{array}$ 7- 2 7- 2 6-26 6- 2 6- 2 6-15 6- 2 6- 2 7-15 10-15 7-2 6-10 6-2 8-1 11-1 6-6 5-31 6-10 7-1 7-1 5-23 5-23 5-31 8-30 11-29 5-31 8-30 11-29 7-10 7-2 6-2 5-31 6-30 5-31 6-30 6-30 6- 1 6-30 5-31 6-13 5-31 $\begin{array}{c} 7-1\\ 7-1\\ 6-16\\ 6-10\\ 5-24\\ 6-2\\ 7-1\\ 6-2\\ 6-20\\ 8-1\\ 6-1 \end{array}$ 7-16 10-16 12-16 5-296-166-17-15<math>5-20 5-28 7-1 6-12 6-12 6-1 6-16-2 9-9 12-1 6-9 6-2 8-1 6-2 6-10 6-14 6-12 7-1 7-1 1-2-53 6-2 7-16-26-26-107-17-16-126-126-1Colgate-Palmolive-Peet Co. \$3.50 preferred (quar.)_--------- 87½c 6-30 Collins & Aikman Corp.' (increased)_____ Colonial Acceptance Corp. Class A common (quar.)____ 6- 2 400 90 5-31
 Class A common (quar.)
 9c

 Colonial Stores, Inc., common (quar.)
 50c

 4% preferred (quar.)
 50c

 5% preferred (quar.)
 62½c

 Colorado Central Power Co. (quar.)
 25c

 Colorado Milling & Elevator Co. (quar.)
 25c

 Columbia Broadcasting, class A
 40c

 Columbia Mutual Life Insurance (s-a)
 50c

 Commonwealth Telephone, \$5 pfd. (quar.)
 25c

 Compo Shoe Machinery Corp. (quar.)
 17½c

 Cone Mills Corp., common
 40c
 6- 1 6- 1 6- 1 6-2 6- 1 6-6 10-10 6-10 6- 1 6- 1 6-16 5-31

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			(211	3) 47
Holders e of Ree.	Name of Company	Per Share	When Payable	Holders of Rec.
5-21 5-21	Confederation Life Assn. (Toronto) — Quarterly Quarterly	1\$3.75 1\$3.75	6-15 9-15	6-10 9-10
5-21 5- 9 5-27	Conjaurum Mines Ltd (s-a)	\$\$3.75	12-15 5-19	12-10 4-30
5-20	Connecticut Power Co. (quar.) Consolidated Cigar Corp. (quar.) Consolidated Diversified Standard Securities,	56½c 50c	6- 2 6-27	5-15 6-13
5-10 5-31	Ltd., \$2.50 non-cum. preferred Consolidated Edison Co. of N. Y. (quar.) Consolidated Laundries Corp. (quar.)	\$75c 50c	6-30 6-16	5-30 5-16
5-15 5-15	Consolidated Diversified Standard Securities, Ltd., \$2.50 non-cum, preferred Consolidated Edison Co. of N. Y. (quar.) Consolidated Laundries Corp. (quar.) Consolidated Paper Co. (quar.) Consolidated Retail Stores, common	250 500 200	6- 2 6- 2 7- 1 7- 1	5-15 5-19 6-10
5-15 5-15 5-31	Consolidated Textile Mills, Ltd., common	530		
5-15 6- 1	5% preferred (s-a) Consolidated Theatres, Ltd., class A (quar.) Class B (s-a)	1300 1120 1100	6-2 6-2 6-2	5-15 5-1 5-1
5-30 5- 6 5- 6	Consolitated Vultee Alfcrait Corp,	40c	5-23	5-12
5-12	Increased Consumers Glass Co., Ltd Consumers Power Co., common (quar.) \$4,50 preferred (quar.) \$4,52 preferred (quar.) Container Corp. of America, com. (quar.) 4% preferred (quar.) Continental Assurance Co. (quar.) Continental Can Co., common (quar.).	\$37½c 50c \$1.12½	5-30 5-20 7- 1	4-30 5- 7 6- 8
5-15	\$4.52 preferred (quar.) Container Corp. of America, com. (quar.) 4 % preferred (quar.)	\$1.13 500	7- 1 5-20	6- 6 5- 8
6-16	Continental Assurance Co. (quar.) Continental Can Co., common (quar.)	\$1 40c 50c	6- 1 6-30 6-14	5-20 6-13 5-23
6-12 5-15	Continental Assurance Co. (quar.) \$3.75 preferred (quar.) \$4.25 preferred (quar.) Continental Casualty Co. (quar.) Continental Casualty Co. (quar.) Common (quar.)	93%c \$1.06%	7- 1 7- 1	6-13 6-13
5-15 5-25	Continental Copper & Steel Industries, Inc Common (quar.) 5% preferred (quar.)	100	5-29 6-30	5-18
5-20 5-20	Continental-Diamond Fibre Co. (quar.) Continental Gin Co., 4½% pfd. (quar.) Continental Life Insurance Co. (Toronto)	31 ¼c 200 \$1.13	6-2 6-12 7-1	4-16 6- 2 6-16
6-18 9-18	Semi-annual	\$\$1.20	7-15	7-11
6-10 5-23	Continental Motors Corp. (quar.) Cook Paint & Varnish, common (quar.) \$3 prior preferred A (quar.) Cooksville Co., Ltd., class A (quar.)	15c 25c 75c	6-28 5-31 5-31	6- 6 5-13 5-13
5-15 5-17 7-19	cooper-bessemer corp., common (quar.)	\$15c 50c	6-2 6-5	5-15
10-18 5-26	\$3 prior preferred (quar.) Copeland Refrigeration Corp Corby (H.) Distillery, Ltd., class A	750 50 \$150	6-10	5-22 5-21 5- 2
5-15 5-15	Cornell Paperboard Products (quar.)	1150 1150 250	6-2 6-9	5- 2
5-23 6-12 6-12	Corrugated Paper Box Co., Ltd.— Common (quar.) 5% preferred (quar.)	\$121/2 c \$\$1.25	6- 2 6- 2	5-18
5-9 5-9	5% preferred (quar.) Cosmopolitan Realty Co. (quar.) Quarterly	\$1.25 \$1.25	8-15 11-15	5-19 8- 1 11- 1
5-15 8-15	Coty, Inc. Crampion Mfg. Co., 5% pfd (s-a) Crane Co., 33% preferred (quar.). Croole Petroleum Corp. (quar.). Crown Cork International Corp.	150 250 93%0	6-12 6- 2 6-16	5-12 5-15 6- 2
11-14 5-15	Creole Petroleum Corp. (quar.) Crown Cork International Corp.—	\$1.50	6-10	5-21
8-15 11-14 6-16	\$1 class A (quar.) Crown Cork & Seal Co., Inc. \$2 preferred (quar.)	25c 50c	7- 1 6-14	6-12 5-20
6-19 5-15		4c 75c	5-31 7- 1 6- 2	5-15 6-13
	Crown Zellerbach Corp., common (quar.) \$4.20 preferred (quar.) Crow's, Nest Pass Coal Co., Ltd. (s-a) Crow's, Forster, 8% preferred (quar.)	\$1.05 \$\$2 \$2	6-2 6-2 6-30	5-13 5- 8 6-14
5-1 6-2 5-15 6-18	Crum & Forster, 8% preferred (quar.) Crum & Forster Securities, class A (quar.) Class B (quar.)	30c 30c	6-30 6-30	6-18 6-18
6-18	7% preferred (quar.) Cuban-American Sugar Co 7% preferred (quar.)	\$1.75 \$1.75	5-31 7- 2	5-16
5-15 6-15 4-30	7% preferred (quar.) Curtis Mfg. Co	\$1.75 40¢	9-29 5-29	9-18 5- 9
6-2 5-15	Curtis Publishing Co.— \$4 prior preferred (quar.) \$7 preferred (quar.) Curtiss-Wright Corp— Close 4 course	750 \$1.75	7- 1 7- 1	6- 6 6- 6
6-16 6-16	Class A (quar.)	500 500	6-26 9-26	6- 8 9- 8
6- 2 5-20	Class A (quar.) Cushman's Sons, 7% preferred (quar.) Dahlstrom Metallic Door (qtar.)	50c \$1.75	9-26 12-26 5-29	12- 8 5-16
5- 8 5- 9 6-12	Dahlstrom Metallic Door (quar.) Davis Leather Co., Ltd.— Class A (quar.)	150	6- 2 6- 2	5-18
5-16 5-29 7-7	Davis Leather Co., Ltd.— Class A (quar.). Dayton Power & Light Co., com. (quar.) 3.75% preferred A (quar.) 3.75% preferred B (quar.) 3.90% preferred C (quar.) Deep Rock Oll Cotp. (quar.) Deere & Co., common	50c 93%c	6- 2 6- 2	5-14 5-14
5-15	3.15% preferred C (quar.) 3.90% preferred C (quar.) Deep Rock Oll Cop. (quar.)	93%0 97½0 500	6- 2 6- 2 6-25	5-14 5-14 6- 9
$\begin{array}{r} 7-1\\ 10-1\\ 12-1 \end{array}$	Deere & Co., common7% preferred (quar.)	750 350	7- 1 6- 2	6-11 5-10
5-23	Deere & Co., common7% preferred (quar.) Delaware & Bound Brook RR. (quar.) Delta Air Lines, Inc Dennison Mfg. Co., A common (quar.) Voting common (quar.) % debenture stock (quar.) Denver Tramway Corp., 1st preferred 1st preferred	50c 25c 30c	5-20 6- 2 6- 3 6- 3	5-13 5-18 5-17
6- 2 5-20 6- 4	Voting common (quar.) 8% debenture stock (quar.)	300 \$2 500	6- 3	5-12
9- 3 5-10	Ist preferred Denver Union Stock Yard Co. (quar.) Derby Gas & Electric (quar.)	50c 50c 75c	6-15 12-15 6- 1	6-14 12-15 5-15
5-9 6-16 5-13			5-20 8-15	5- 4
5-10 5-10	5% preferred (quar.) 5% preferred (quar.) Diamond T Motor Car Co Disston (Henry) & Sons (quar.) Distillers CorpSeagrams Ltd. (quar.)	50c 25c	11-15 6-27	8- 0 11- 5 6-12
5-15 8-15	Distillers CorpSeagrams Ltd. (quar.) Diversified Funds, Inc.—	50c ‡30c	6- 2 6-16	5-15 5-26
11-14 5-16	The following quarterly distributions are from investment income:			
5-20 7-20	Series— Diversified Common Stock Fund Diversified Investment Fund	Per Share \$0.075	5-26	5- 8
5-19 5-28 5-28	Other Series-	0.18 0.15	5-26 5-26	5- 5 5- 5
5-21 6-20	Agricultural Automobile	0.17 0.12	5-26 5-26 5-26	5- 5 5- 5 5- 5
12-20 5-15	AviationBank Stock Building Supply Chemical Convocate Rand	0.07	5-26 5-26	5-5
6- 5 5- 9	Chemical Corporate Bond Electrical Government Bonds	0.12 0.07 0.14	5-26 5-26 5-26	5-5 5-5
5-9 5-24 6-12	Food Government Bonds	0.10 0.05	5-26 5-26	5- 5
6-12 6- 2	Pood Government Bonds Insurance Stock Machinery Merchandising	0.09 0.15 0.14	5-26 5-26 5-26	5-5 5-5 5-5
·5- 1 6-17	Merchandising Metals Oil Pacific Coast Investment Fund Public Utility	0.12	5-26	5-5
5-20	Pacific Coast Investment Fund Public Utility Railroad Railroad Equipment Steel	0.17 0.09 0.08	5-26 5-26 5-26	5-5 5-5 5-5
5-9° 5-21	Railroad Equipment Steel Tobacco	0.13 0.15	5-26 5-26	5-5
5-21 5-21	Dixle Cup Co. (quar.) Dobbs Houses, Inc. (quar.) Extra	0.10 40c 25c	5-26 6-25 5-31	5- 5 6-10 5-15
5-15 5-15	Dr. Pepper Co. (quar.)	150	5-31 6- 1	5-15 5-15 5-20
5-23 5-23	Dodge & Cox Fund, common Common Dome Mines, Ltd. (quar.)	20c 20c \$17½c	6-20 9-20 7-30	6-14 9-15 6-30
9-20 5-15 5-10	Dominguez Oll Fields Co. (monthly) Monthly Dominion & Anglo Investment Corp., Ltd	25c 25c	5-29 6-30	5-16
5-15 6- 2	5% preferred (quar.)	\$\$1.25 ,\$40c	6- 2 5-23	5-15
5-14 5-14	Dominion Malting Co., Ltd., common	\$250 \$\$1.25	8- 1 8- 1	7
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Holders of Rec.

5-29 5-19 7-2 5-15 4-30 6-2 7-1 7-1 6-20 6-20 6-2 6-2 5-29 5-20 6-17 5-9 5-20 6-17 5-9 5-20 6-20 6-17 5-9 5-20 6-17 5-9 5-20 6-17 5-9 5-20 6-17 5-9 5-20 6-17 5-9 5-20 6-17 5-9 5-20 6-17 5-9 5-20 6-17 5-9 5-20 6-17 5-9 5-20 6-17 5-9 5-20 6-17 5-9 5-20 6-17 5-9 5-20 6-17 5-9 5-20 6-17 5-9 5-20 6-17 5-9 5-20 6-17 5-9 5-20 6-17 5-9 5-20 6-17 5-9 5-20 6-20 6-17 5-9 5-20 6-17 5-9 5-20 6-20 5-205-16

> 5-12 5-15 6- 6 6- 6 4-25 5- 6 5-16

6-30 5-18 6-16 6-30 5-1 5-12 5-13

8-13 11-13 5-16 5-16 5- 9 5-15 6-11

6-15 9-15

5-16 5-15 5-18 5-29 5-29 6-13 6-9 7-3 6-4

6- 6 6- 6 5-29

5-15 5-20 6- 2 6- 6 5-15 6- 5

5-21 5-27 5-29 6- 2 5-22

5-23

B- 9 5-23 5-15 6- 3 6-20 5-41 5-9 5-15 7- 7 7- 7

5-21 8-1 5-15 6-9 6-2 5-5 6-20 5-15 5-22

5-20

5- 9 6-21

5-26 7-1 6-4 5-22

Per When Share Payable
 Name of Company
 Part Sourmon (Initial)
 156

 Common (Initial)
 112%0

 Dominon Tra & Chemica, Lid., Om. (UML)
 127%0

 Domolas Brobers, Lid.
 750

 Douglas Aircraft Co., C., TS preference (Quar.).
 610

 State Deterred A (Quar.).
 610

 State Deterred A (Quar.).
 610

 State Deterred A (Quar.).
 610

 Jax B preferred (Quar.).
 610

 Jurino Co., 5% preferred (Quar.).
 610

 Durino Co., 5% preferred (Quar.).
 610

 States B Line Mice Science (Quar.).
 610

 States Cong. State Air (Quar.).
 610

 States Deterred (Quar.).
 610

 States Deterred (Quar.).
 610

 States D $\begin{array}{c} 5-30\\ 5-30\\ 6-16\\ 8-1\\ 5-21\\ 6-10\\ 7-15\\$ $\begin{array}{c} 6-2\\ 6-2\\ 7-2\\ 7-1\\ 7-1\\ 5-22\\ 5-24\\ 6-15\\ \end{array}$ $\begin{array}{c} \textbf{6-2}\\ \textbf{6-2}\\ \textbf{6-2}\\ \textbf{6-2}\\ \textbf{6-2}\\ \textbf{6-2}\\ \textbf{6-10}\\ \textbf{5-20}\\ \textbf{6-16}\\ \textbf{6-27}\\ \textbf{6-16}\\ \textbf{6-27}\\ \textbf{7-15}\\ \textbf{7-15}\\ \textbf{7-15}\\ \textbf{7-15}\\ \textbf{7-31}\\ \textbf{6-11}\\ \textbf{6-12}\\ \textbf{2-16}\\ \textbf{6-22}\\ \textbf{7-31}\\ \textbf{6-22}\\ \textbf{6-22}\\ \textbf{7-1}\\ \textbf{1-2-22}\\ \textbf{6-22}\\ \textbf{6-22}\\ \textbf{7-1}\\ \textbf{1-2-22}\\ \textbf{6-22}\\ \textbf{7-1}\\ \textbf{1-2-22}\\ \textbf{6-22}\\ \textbf{7-1}\\ \textbf{1-2-22}\\ \textbf{7-1}\\ \textbf{7-1}\\ \textbf{7-2-22}\\ \textbf{7-1}\\ \textbf{7-2-22}\\ \textbf{7-2-22}$ 7- 1 10- 1 5-28 6- 1 6- 1 6-10 6-14 6-24 6-25 7-18 6-14 6-16 6-16 6-16 $\begin{array}{c} 6-1\\ 6-9\\ 6-10\\ 7-1\\ 6-2\\ 7-1\\ \end{array}$ 6-2 6-10 6-16 6-14 6-2 6- 2 $\begin{array}{c} 6-6\\ 6-2\\ 6-2\\ 6-2\\ 6-2\\ 5-31\\ 6-1\\ 6-2\\ 5-31\\ 6-2\\ 5-20\\ 6-10\\ 9-10\\ 12-10\\ 6-10\\ 9-10\\ 12-10\\ 6-2\\ 6-2\\ 7-1\\ 6-16\\ 6-2 \end{array}$ **5-23 5-23 6-13 6-5 6-15 7-1 6-16 6-1 6-10 8-1 8-1** 6-10 8-15 6-1 6-30 6-15 5-20 7-1 5-31 6-6 50c 5-30 5-20 7- 1 37½c 56¼c 5-30 8- 1 6-14 6-14 6-12 25c \$1.25 50c 50c 25c

Name of Company 10 \$1. 2 1 \$1. 1 \$1. 1 3714 \$1. 50 21 \$2.5 2 1 \$1.5 \$1.5 1 \$ \$1.5 12¹/₂ 25 59 37¹/₂ 93³/4 25 \$1.7 25 10 37½ 37½ 20 \$0.0 0.1 0.0 0.1 0.0

 100acco
 0.00

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 0.01

 65 preferred (quar.)
 50

 75 preferred (quar.)
 51.21

 75 preferred (quar.)
 50

 76 preferred (quar.)
 50

 76 preferred (quar.)
 50

 76 preferred (quar.)
 50

 76 Quif States Utilities Co., common (quar.)
 30

 \$4.20 preferred (quar.)
 \$1.01

 \$4.40 preferred (quar.)
 \$1.01

 \$4.40 preferred (quar.)
 \$1.01

 \$4.40 preferred (quar.)
 \$1.01

 \$4.20 p

 Gypsum Lime & Alabastine of Canada, Ltd.
 500

 Hakekensek Water Co. (quar.)
 500

 Hajoca Corp. (quar.)
 500

 Hajoca Corp. (quar.)
 500

 Quarterly
 750

 Hamilton Otton Co., Ltd., common
 1350

 Haminton Cotton Co., Ltd., common
 1350

 Hammermill Paper Co., new com, (initial)
 300

 4½% preferred (quar.)
 \$1.12½

 4¼% preferred (quar.)
 \$1.06¼

 Hammond Instrument Co. (quar.)
 500

 Manna (M. A.) & Co., class A common
 500

 Stass B common (quar.)
 \$1.12½

 Harbison-Walker Refractories Co.
 500

 Common (quar.)
 \$1.06¼

 Harbison-Walker Refractories Co.
 500

 Stass Convertible preferred (quar.)
 \$1.12½

 Harbison-Walker Refractories Corp., common (quar.)
 \$1.12½

 Harbison Chemical Corp., common (Huron & Erie Mortgage Corp.____ \$\$1.5

Te	Payable	of Rec.	Name of
DC 5c	6-30 6-12	6-10 6- 2 6- 2	Hydraulic Pr 6% conver
50 50	6-12 6-30 6-10	6-18 6- 3	Idaho Power Illinois Centr 6% non-ce
0C	6-14 7-1 6-12	6- 4 6-20 5-24	Illinois Zinc Imperial Che
DC 5C 51	6-30	5-24	American d Imperial Oil Imperial Var
iC iC	7-1 6-2 6-2	6-14 5-15 5-15	\$1.50 conv. Indiana Gas
51 5c	6- 2 6- 2 6-16	5-15 5-15 5-18	Indiana Lim Indiana Stee Indianapolis
25)c	6-16	5-15 6-2	Industrial Ac 5% conver 5% conver
50 50	6- 1 6- 1 6-15	5-16 5-16 5-26	Industrial Si
5C 5C	9-15 12-15	8-25 11-25	6½% prefe Ingersoll-Ran 6% prefer
2	6-10 6-10	5-28 5-28	6% prefer Inland Steel Institutional
2	6-10 9-10	5-28 8-28	Aviation G ment in Stock & B
2	9-10 9-10	8-28	investme ized secu
2	12-10 12-10 12-10	11-27 11-27 11-27 5-15	Interchemica International Quarterly
ic ic	5-26 5-29 5-29	5-15 5-5 5-5	International International
C C	7-1 7-1	6-3 6-3	International The Court dividends
ic	6-9	5-26	previousl An initia
1 75	5-31 5-31 6-10	5-8 5-8 5-20	ported i this issu International
C .	6- 2 -7- 1 8- 1	5-15 6-16	Class A (qu 4½% prefe
0 0 0	8- 1 6-13	7-16 6- 2	International
			International International International
)7 .0)7	5-31 5-31 5-31	5-16 5-16	International Interstate Na Interstate Po
2.	5-31 5-31 5-31	5-16 5-16 5-16	4.70% pre
1	5-31	5-16	Intertype Con Investment F 6% conver
2	5-31 5-31 5-31	5-16 5-16 5-16	Investment T Year-end Investors Sto
7	5-31 5-31 5-31	5-16 5-16	Payment e
4 5 1	5-31 5-31	5-16 5-16	income Investors Te Investors Tru
1 0 4	5-31 5-31 5-31	5-16 5-16 5-16	\$2.50 prefe Extra \$2.50 prefe
13	5-31 5-31	5-16 5-16	Extra Iowa Electric
.0 .1 .06	5-31 5-31 5-31	5-16 5-16	4.80% pred Iowa-Illinois Iowa Power
)8)c	5-31 6-30	5-16 5-16 6-10	3.30% pref 4.40% pref Iowa Public
25 25	6-30 9-30 12-26	6-10 6-10 9-10	3.75% pref
25 0c .6	6-7 7-1	12- 6 5- 9 6-14	4.20% pref
.6)c	6-15 6-15	5-19 5-19	Iowa Souther \$1.76 conv. 4 ³ 4% pref
	6-15 6- 2 6- 1	5-19 5-1 5-15	Iron Fireman Jack & Hein Jacobsen Mar
)c	6-2	5-16	Jaeger Mach
ic ic	6-1 6-2 6-2	5-26 5-9 5-9	\$5 preferre \$5 preferre Jantzen Knit
15 0c	8-15 6-10	8-5 5-16	5% prefer Jewel Tea Co
/2 /4)c	7- 1 7- 1 6-10	6-10 6-10 5-26	3 ³ 4% prefe Johnson & Jo Johnson Oil Quarterly
)c	6- 2 6- 2	5-15,	Johnston Tes
)c)c)c	6-2 6-2 6-2	5-15 5-15 5-15	Jones & Lau 5% prefer Kaiser Alum
)c)c	6-12 6-12	6-2 6-2	5% prefer Kalamazoo
/4)c	6-1 6-2	5-15 5-12	Kansas City 3.80% prei 4% preferr
50	7-21	'7- 7	4½% prefe Katz Drug Co
0C 1/2 4C	$ \begin{array}{r} 8-1 \\ 6-13 \\ 7-1 \\ 6-2 \\ 6-2 \\ 7-1 \\ $	5-29 6-17 5-15	\$4.50 prefe Kawneer Co. Kellogg Com
je De	1- 1	5-20 6-13 6-18 6- 5	Kellogg Com 3 ¹ / ₂ % prefe 3 ¹ / ₂ % pref 3 ¹ / ₂ % pref Kendoll Com
50 . 50	7-1	6-18 6- 5	3½% pref Kendall Com \$4.50 prefe
00 50 20	6-2 6-2	5-15 5-9 5-9	Kentucky Sta
2C %s DC	6-2 6-2 6-2	5-9, 5-15	Kentucky Ut
Dc Dc Dc Dc	6-2	5-15 6-27 5-15	Kerr-Addison Keyes Fibre
)c	6- 2	5-15 5-15	5.60% prei Class A (g
3.	6-30		Keystone Pip 5% prefer Keystone Ste
50 20.	7-1 7-1	6-20 6-20 5-15	Kings Count Kingsport P Kingston Pr Kinney (G. 1
00 1/4	6-16 5-28 6-27	5-15 5- 2 6- 3	So prior n
25 De	6- 2 6-10	5-13 5-20	Knickerbocke Beneficial
% 2C	6-16 5-29 6- 2	5-29 5-20 5- 9	Knudsen Cre 60c prefer
2C	6- 2 6- 2 6-10	5- 9	Koehring Co Kresge (S. S
20	6-9 6-1 6-1 6-1	5-29 5-9 5-16 5-16	Kress (S. H. Kroger Com
2C 2C 7C	6-10	5-16 5-9 5-15	6% 1st pro 7% 2nd pr
20	5-31 5-31	5-15	Kroehler Mft 4½% pref 4½% pref
50	7-2	6-15	Kuhiman Ele La Consolida
25 25 25	9-30 12-30	6-19 9-19 12-19	American La France
		12-19	La Trance

Name of Company		When Payable	
Hydraulic Press Manufacturing— 6% convertible preferred (quar.) Idaho Power Co., common (quar.)	37½c 45c	6- 2 5-20	5-16 4-25
6% non-cum. conv. series A pfd. (s-a) Illinois Zinc Co.	The second second second	· · · · · ·	
	10%	5-20 7- 8	5- 2 5- 5
American deposit receipts ordinary (final) Imperial Oil, Ltd. (s-a) Imperial Oil, Ltd. (s-a) Imperial Varnish & Color, Ltd., common \$1.50 conv. participating preferred (quar.) Indiana Gas & Water Co. (quar.) Indiana Steel Products Co. (quar.) Indiana Imperiation Corp., Ltd 56. convertible Designered (quar.)	1350 125c 137½c	6-2 6-2 6-2	5-1 5-19
Indiana Gas & Water Co. (quar.) Indiana Limestone Co Indiana Steel Products Co. (quar.)	35c 10c 25c	6-1 6-2	5-15 5-15
Indiana Gas & Water Co. (quar.) Indiana Limestone Co Indiana Steel Products Co. (quar.) Industrial Acceptance Corp. Ltd.— 5% convertible preferred (quar.) 5% convertible preferred (quar.) Industrial Silica. 61% for preferred (accum.)_	20c	6-10	5-20 5-10
5% convertible preferred (quar.)	14UC	6-30 9-29	5-31 8-31
6½% preferred (accum.) Ingersoll-Rand Co., common	17c \$1.25 \$3. 75c		8-30 5- 2
B/# Convertible Deterred (quar.) Industrial Silica, 64% preferred (accum.) 6%% preferred (accum.) Ingersoll-Rand Co., common	,75c	6-2	6- 2 5-14
Stock & Bond Group Shares (9c from net	1. S.	5-31	4-30
investment income, and 16c from real- ized security profits) Interchemical Corp., common- International Business Machines Corp.	25c 40c	5-31	4-30
International Business Machines Corp.— Quarterly	40C \$1	6-10	5-16
International Business Machines Corp.— Quarterly International Cigar Machinery Co. (quar.) International Harvester Co., 7% pfd. (quar.) International Hydro-Electric System— The Court order on the resumption of	25c \$1.75	6-10 6- 2	5-26 5- 5
The Court order on the resumption of dividends for the \$3.50 preferred stork previously reported here was rescinded.			
An initial liquidating distribution is re- ported in the new dividend column in			dangan atau Ang tangan atau Ang tangan atau
International Metal Industries Ltd	±65¢	7. 0	
Class A (quar.) 4½% preferred (quar.) International Nickel Co. of Canada, Ltd	\$65c \$\$1.12 ¹ / ₂ \$50c \$60c	7- 2 6-20	6-9 6-9 5-21
 472% preferred (quar.) International Nickel Co. of Canada, Ltd: International Paints, Ltd., 6% pfd. (s-a) International Products Corp. (quar.) International Silver Co. (reduced) International Villities Corp. (quar.) Interstate Natural Gas Co. (s-a) Interstate Power Co., common (quar.) 4.70% preferred (quar.) 	460c 25c 10c	6-20	5-29
International Silver Co. (reduced) International Utilities Corp. (quar.) Interstate Natural Cas. Co. (c.a)	\$1 30c	6-2 6-1 6-2 6-15	5-14 5- 9
Interstate Power Co., common (quar.) 4.70% preferred (quar.) Intertype Corp. (quar.) Investment Foundation. Ltd.—	\$1.25 15c 58 ³ /4c	6-20 7- 1	6-4
Intertype Corp. (quar.) Investment Foundation, Ltd.— 6% convertible preferred (quar.)	500	6-16	6-2
6% convertible preferred (quar.) Investment Trust of Boston (quar.) Year-end Investors Stock Fund, Inc	14c 4c	7-15 5-31 5-31	6-16 5-22 5-22
income	18c	5-21	4-30
Investors Telephone Co Investors Trust (Providence, R. I.)	180 12½0	0-41	6-18
Extra\$2.50 preferred (quar.)	25c 37½c	8- 1 8- 1 11- 1	7-18 7-18 10-17
Extra Iowa Electric Light & Power Co., common 4.80% preferred (quar.)	25c 22 ¹ / ₂ c 60c	11 - 1 7 - 1 7 - 1	10-17 6-14 6-14
4.80% preferred (quar.) Iowa-Dinois Gas & Electric Co. (quar.) Iowa Power & Light Co., common 3.30% preferred (quar.)	45c 35c	11-1 7-1 7-1 6-2 6-26 7-1 7-1	5-10 5-14
1.40% preferred (quar.)	30c	6-2	5-15
3.90% preferred (quar.)	OT OF	6-2 6-2 6-2	5-15 5-15 5-15
\$1.76 conv. preferred (quar.)	-300	6-1 6-1	5-15 5-15
Iron Fireman Mfg. Co. (reduced) Jack & Heintz, Inc., 4% pfd. (quar.)	15c 50c	6-1 6-2 7-1	5-15 5-12 6-20
Jacobsen Manufacturing Co. (quar.) Jacobsen Manufacturing Co. (quar.) Jamaica Water Supply, common (quar.) \$5 preferred A (quar.) \$5 preferred B (quar.) Jantzen Knitting Mills, Inc., 5% preferred A (quar.) 5w preferred A (quar.)	20c 50c 37½c	7- 1 6-10 6-10	6-10 5-23 5-20
\$5 preferred A (quar.) \$5 preferred B (quar.) Jantzen Knitting Mills. Inc.	\$1.25 \$1.25	6-30 6-30	6-13 6-13
5% preferred A (quar.) Jewel Tea Co., common (quar.)	\$1.25 75c	6- 1 6-20	5-25 6- 6
5% preferred A (quar.)	93 ³ /40 250 300	8-1 6-11 7-1	7-18 5-26 6-30
Johnston ,Testers, Inc. (initial) Jones & Laughlin Steel common	15c .	10- 1 5-29	9-30. 5-15 6- 2
5% preferred A (quar.) Kaiser Aluminum & Chemical, com. (quar.) 5% preferred (quar.)	45c \$1.25 32½c	7- 1 7- 1 5-31	
Kalamazoo Vegetable Parchment Kansas City Power & Light Co.	.62½c .25c	6- 1 6-10	5-14 6- 2:
3.80% preferred (quar.) 4% preferred (quar.) 4½% preferred (quar.)	95c \$1	6- 1 6- 1	5-15 5-15 5-15
Katz Drug Co., common (quar.) \$4.50 preferred (quar.)	12½c \$1.12½	6-1 6 6-30	5-31 5-15
Kellogg Company, common (quar.) 3½% preferred (quar.)	40c 25c 87½c	6-27 6-5 7-1	6-13 5-15 6-15
5% preferred A (quar.) 5% preferred (quar.) 5% preferred (quar.) Kalamazoo Vegetable Parchment Kanazoo Vegetable Parchment % preferred (quar.) 4% preferred (quar.) St.50 preferred (quar.) St.50 preferred (quar.) Kawneer Co. (quar.) St.50 Keilogg Company, common (quar.) 3½% % preferred (quar.) 3½% preferred (quar.) % Stefferred (quar.) % Kendall Company, common (quar.) \$450 preferred (quar.) Staco preferred (quar.) Stefferred Kentucky Utilities Co., common (quar.) 4% Kerr. Addison Gold Mines, 1td. (interim) 4% Keyes Fibre Co., common Class A (quar.) Class A (quar.) St.60% Kertered Fibre & Supply, common (s-a) 5% <td>87 1/2 C 87 1/2 C</td> <td>10- 1 1-1-53</td> <td>9-15 12-15 5-16</td>	87 1/2 C 87 1/2 C	10- 1 1-1-53	9-15 12-15 5-16
\$4.50 preferred (quar.) Kennametal, Inc. Kentucky Stone Co. (avtrd.)	\$1.12½ 250	7- 1 6-20	6-16 6-10
Kentucky Utilities Co., common (quar.) 434 % preferred (quar.)	50c 25c \$1.18 ³ / ₄	6-12 6-16 6- 2	5-16 5-23 5-15
Kerr-Addison Gold Mines, Ltd. (interim) Keyes Fibre Co., common	50c \$20c	6-5 6-27 6-1	5-15 5-31 5-9
5.60% preferred (quar.) Class A (quar.) Keystone Pine & Supply, common (c	35c 75c	7- 1 8- 1	x6-10. 7-11 .6-20
5% preferred (s-a) Keystone Steel & Wire Co. (quar.)	\$2.50 \$2.50 40c	7-1 7-1 6-7	5-15
Kingsport Press, Inc. (quar.) Kingston Products Corp. (s-a)	10c 20c 10c	6-27 6-27 6-14	5-9 5-29 5-15
Class A (quar.) Keystone Pipe & Supply, common (s-a) 5% preferred (s-a) Kings County Lighting Co. (quar.) Kingston Products Corp. (s-a) Kingston Products Corp. (s-a) S5 prior preferred (quar.) Knickerbocker Fund Beneficial interest series Knudsen Greamery Co., common (quar.)	35c \$1.25	6-25 6- 5	6-10 5-12
Knickerbocker Fund— Beneficial interest series Knudsen Creamery Co., common (quar.) 60c preferred (quar.) Koehring Co. (quar.)	10c 10c	5-20 6-14	4-30 6-14
Kochring Co. (quar.)	15c 55c	5-24 5-31	5-15 5-15
Kress (S. H.) & Co. (quar.) Kress (S. H.) & Co. (quar.)	750	6-12 6- 2	5-16 5-15 5- 9-
7% 2nd preferred (quar.)	\$1.50	6-2 7-1 8-1	6-16 7-15
Kroehler Mfg., 4½ % pfd. A (quar.) 4¼ % preferred A (quar.) 4½ % preferred A (quar.) 4½ % preferred A (quar.) 4½ % preferred A (quar.) 5 5 6 6 7 8 8	\$1.121/2 \$1.121/2	6-30 9-30	6-25 9-24- 12-23
La Consolidada S. A.		12-30 6- 6	5-29
American preferred shares La France Industries	\$0.23909 10c	5-21 6-13	5-14 6-12
			and an

olume 175 Number 5117 The Commercial and Fin			(2117) 49
Name of Company Share Payable of Rec. Salle Extension University	Name of Company Minnesota Power & Light (quar.) 55c 6- 2	Bolders s. 97 Rec. Name of Company 5-12 Ohio Associated Telephone, \$2.20 pfd. (quar.)	Per When Holders Share Payable of Res 55c 6- 2 5-15
Quarterly 100 4-10 6-27 Quarterly 100 100 100 9-26 Quarterly 300 1-0-53 12-26 Quarterly 50 5-20 5-20	Mission Development Co	5-9 Onio Edison Co., 4.56% preferreu (quar.) 6-14 Onio Maten Co 5-29 Common (quar.)	\$1.14 6- 2 5-15 10c 5-29 5-15
abati (Joini), Ltd 6-13 ake of the Woods Milling, common (quar.) 140c 6-2 5-1 ref preferred (outs.) 5-1	Class B 2c 6-14 Missouri Utilities Corp., common (quar.) 25c 6-2 5% preferred (quar.) \$1.25 6-2 Mucneil (J. S.) & Co., Ltd. \$31'4c 7-2	5-29 5% preferred series A (quar.) 5-15 Ohio Oil Co., 5-15 Ohio Power Co., 4½% preferred (quar.) 5-16 Ohio Seamless Tube Co	\$1.25, 5-29, 5-15 75c 6-10, 5-12 \$1.12 ^{1/2} , 6-2, 5-12 50c 6-13, 6-4
1/0 1/10c 8-1 7-2 ake Shore Mines, Ltd. 410c 8-1 7-2 ake Superior District Power, com. (quar.)	Mitcheil (Robert) Co., Ltd. (s-a) ‡50c 6-14 8emi-annual \$50c 12-15 Mohawk Carpet Mills, Inc. (quar.) 50c 6-10 Monarch Machine Tool Co. (quar.) 30c 6-2	5-15 Old Ben Cosl Corp 11-15 Olin Industries, Inc., common 5-23 4% preferred A (quar.)	20c 5-20 5-9 20c 5-29 5-19 \$1 6-30 6-20
amaque Gold Mines, Ltd	Monroe Calculating Machine, com. (quar.) 50c 6-10 7% preferred (quar.) \$1.75 6-10 "Monroe Loan Society, 5½% pfd, (quar.) 344c 6-2	5-31 \$2 class A (quar.) 5-31 Omar, Inc., 4½% preferred (quar.) 5-26 Onondaga Pottery Co. (quar.)	25c 6-30 6-9 50c 8-1 7-7 \$1.12½ 5-31 5-14 20c 6-10 5-21
Class A (quar.) 150 9-30 9-18 Class B (quar.) 150 9-30 9-16 Class A (quar.) 150 12-31 12-17 Class B (quar.) 150 12-31 12-17	Monsanto Chemical Co., common (quar.) 62½c 6-2 \$3.85 preference series C (quar.) 96¼c 6-2 Moore Corp., Ltd., common (quar.) 12½c 7-2 4% redeemable preferred (quar.) 125c 7-2	5-10 Ontario & Quebec Hy, (5-8). 5-10 Orpheum Building Co. (s-a). 5-30 Oswego Falls Corp., 5% 2nd pfd. (quar.). 5-30 Otter Tail Pawer (Minn).	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$
amston (M, H.), Inc. (quar.)	7% preferred A (quar.) 1\$1.75 7.2 7% preferred B (quar.) 1\$1.75 7.2 Moore-Handley Hardware Co., common 156 6-1	5-30 \$3.50 preferred (quar.) 5-30 \$4.40 preferred (quar.) 5-15 Outboard Marine*& Mfg. Co	90c 6-2 5-15 \$1.10 6-2 5-15 35c 5-26 4-30
Beryant, Inc. (quar.) 25c 6-3 5-21 Stock dividend 5% 5-20 5-1 ane-Wells Co. (quar.) 30c 6-14 5-21 anet. Bleachery & Dye Works (reduced) 50c 6-15 5-28	5% preferred (quar.) \$1.25 6-1 Moore-McCormack Lines, Inc. (quar.) 37½c 6-16 Morgan (Henry) & Co., Ltd. 5% preferred (quar.) \$\$1.25 6-1	 5-15 Owens-Corning Fibreglas Corp. (initial) 6-2 Owens-Illinois Glass Co. (quar.) Oxford Paper, \$5 preferred (quar.) 5-9 Pacific Can Co. (quar.) 	.30c 6-5 5-15 \$1 6-5 5-20 \$1.25 6-1 5-15 15c 6-30 6-23
ang (John) & Sons, Ltd. 125c 7-2 6-10 ansing Stamping Co. (quar.) 5c 6-2 5-15 anston Monotype Machine Co. 25c 5-31 5-16	4%% preferred \$1.19 6-1 Morgan (J. P.) & Co. (quar.) \$2.50 6-10 Morris Paper Mills, common (quar.) 506 6-10 4%% preferred (quar.) 506 6-30	 5-9 Pacific Finance Corp. (quar.) 5-26 Pacific Gamble Robinson Co. 5-20 Pacific Tin Consolidated Corp. 6-9 Pacific Western Oil Corp., 4% pfd. (quar.) 	50c 6- 2 5-15 20c 6- 5 5-26 20c 6-24 6-10 10c 6- 2 5-16
aura secora Canay Shops, Lta. (quar.) ‡20c 6-2 5-1 e Tourneau (R. G.), Inc., common (quar.) 25c 6-2 5-9 s4 preferred (quar.) \$1 6-2 5-9	Morrison-snudsen Co., Inc. (quar.) 40c 6-1 Mosinee Paper Mills (quar.) 20c 5-31 Extra 20c 5-31	5-1 Package Machinery Co., 4½% pia. (quar.)_ 5-17 4½% preferred (quar.) 5-17 4½% preferred (quar.)	\$1.12 ¹ / ₂ 7-1 6-20 \$1.12 ¹ / ₂ 10-1 9-20 \$1.12 ¹ / ₂ 1-2-53 12-29
Active Sector Company, common. (quar.) 25c 7-1 6-10 6.10 6.2 ½c 7-1 6-10 6.2 ½c 7-1 6-10 6.2 ½c 7-1 6-10 6.2 ½c 7-1 6-10	Extra 50c 5-31 Motor Products Corp. (quar.) 50c 5-23 Motor Wheel Corp. (quar.) 50c 6-10	5-9 Page-Hersey Tubes (quar.) 5-12 Palestine Economic Corp. (quar.) 5-14 Panhandle Eastern Pipe Line Co.—	\$2,50 6-16 6- 7 65c 7- 2 6-16 25c 5-26 5-12
Bigh Coal & Navigation Co. 35c 6-10 5-5 shiph Portland Centeric Co. 30c 5-2 5-9 esile Salt Co. (quar.) 30c 6-16 5-15 _everage Fund of. Canada; Ltd. 13c 6-16 5-30	Mount Diablo Co. (quar.) 2c 5-31 Extra 2c 5-31 Mount Vernon-Woodberry Mills, Inc. 2c 5-31 7% preferred (s-a) \$3.50 6-20	5-10 Common (quar.) 5-10 4% preferred (quar.) Paragon Electric -Co. (quar.) 6-16 Park Chemical Co.—	50c 6-14 5-29 \$1 7- 1 6-16 25c 5-29 5-19
Abbey-Gwens-Ford Galaxy Co. ⁽⁴ (quar.) 50c c-10 5-29 b-29 Jbby, McNeill & Libby (s-a) 25c 5-19 4-21 Me Savers Corp. (quar.) 40c 6-2 5-1	Muntain Fuel Supply Co. (increased)	5-19 5% convertible preferred (quar.) 5-12 5% convertible preferred (quar.) 5-12 5% convertible preferred (quar.)	2 ¹ / ₂ c 7-1 6-20 2 ¹ / ₂ c 10-1 9-20 2 ¹ / ₂ c 1-2-53 12-20 2 ¹ / ₂ c 1-2-53 12-20
argett & Myers Tobacob CO. "tquar.)	Mutual Chemical Co. of America	Class B common (quar.) 6-27 Parkersburg Rig & Reel Co., common 9-29 \$4.25 preferred (quar.)	
Lincoln Park Industries (stock dividend)	6% preferred (quar.) \$1.50 12-30 Nashville, Chattanooga & St. Louis Ry 75c 6-2 Quarterly 75c 6-2 Extra 25c 6-2	12-29 Parmelee Transportation Co. (quar.) Pato Consolidated Gold Dredging, Ltd 5-8 Extra 5-8 Patican Co., Ltd	$\begin{array}{cccccccccccccccccccccccccccccccccccc$
Jonel Corp. (quar.) 20c 5-31 5-5 Jouid Carbonic Corp., common (quar.) 35c 6-1 5-15 3½ % preferred (quar.) 87½ c 6-1 5-15 4ttle Miami RR. original capital \$1.10 6-10 5-22	National Acme Co. (quar.) 50c 5-22 National Alfalfa Dehydrating & Milling Co. 5% 5% 62 ½c 6-1 National Aluminate (quar.) 35c 6-10 35c 6-10	5-8 Paton Mfg. Co., Ltd., common 7% preferred (quar.) 5-15 Peabody Coal Co., common (quar.) 5-20 5% convertible prior preferred (quar.)	120c 6-16 5-31 135c 6-16 5-31 15c 6-1 5-2 31 4c 6-1 5-2
Original' capital \$1.10 9-10 8-20 Original' capital \$1.10 12-10 11-19 Original' capital \$1.3-10 53 2-19	National Automotive Fibres, Inc. (quar.) 50c 6- 2 National Biscuit Co., common (quar.) 50c 7-15 7% preferred (quar.) \$1.75 5-29	5-10 Peden Iron & Steel Co. (quar.) 6-13 Quarterly 5-9 Quarterly	40c 6-20 6-15 40c 9-20 9-15 40c 12-20 12-15
Special guaranteed (quar.) 50c 6-10 5-22 Special guaranteed (quar.) 50c 9-10 8-20 Special guaranteed (quar.) 50c 12-10 11-19 Special guaranteed (quar.) 50c 3-10-53 2-19	National Cash Register Co. (quar.) 75c 7-15 National Casket Co. \$7 preferred (quar.) \$1.75 6-30 National City Lines, Inc., common (quar.)_ 22c 6-15	 5- 9 Peerless Cement Corp. 6-30 Special 6- 9 Peerless Laundry Services, Ltd., 7% pfd 5-29 Penlck & Ford, Ltd., common (quar.) 	25c 6-13 5-29 12½c 6-13 5-29 1c 5-20 5-1 50c 6-13 5-19
Lobiaw Groceterias Co., Ltd., class A (quar.) 125c 6-2 5-6 Extra 1212/26 6-2 5-6 Class B 125c 6-2 5-6 Extra 125c 6-2 5-6 Extra 125c 6-2 5-6	\$4 preferred (series A) (quar.) \$1 7-1 National Container Corp. common (quar.) 255 6-10 \$1.25 preferred (quar.) 31 ¼c 6-10 National Cylinder Gas Co., common (quar.) 256 6-10	6-20 \$1.40 pieferred (quar.) 5-20 Peninsular Telephone, common (quar.) 5-20 \$1 preferred (quar.) 5-12 \$1 preferred (quar.)	25c 8-15 8- 5
.oblaw, Inc. (quar.)	4%% preferred (quar.)	5-12 \$1.32 preferred (quar.) 5-12 \$1.32 preferred (quar.) 5-20 Penn-Dixie Cement Corp. (quar.)	33c 8-15 8- 5 33c 11-15 11- 5 40c 6-13 5-29
Preferred (quar.) 1146 6-2 5-5 Jockheed Alrotaft/Corp. 30c 6-13 5-23 Jone Star Gas Co, (quar.) 35c 6-9 5-16 Jong-Bell Lumber Co: HMI) class A Jaccum.) 80c 6-1 5-9	Common (quar.) 50c 6-2 44% preferred (quar.) 51.06% 6-16 National Drug & Chemical Co. of Canada,	5-15 4.05% preferred D (quar.) 4.70% preferred E (quar.)	92½c 6-1 5-10 \$1.01 6-1 5-10 \$1.17½ 6-1 5-10
Long-Bell Lumber Co. of Missouri (reduced) 500 6-1 5-2 Louisville & Nashville RR (quar.) \$1 6-12 5-1 Lowney (Walter M.) Co., Ltd. 1250 7-15 6-16 Judlow Mig. & Sales Co. (quar.) 650 6-16 6-2	Ltd., common (quar.) \$12½c 6-2 60c convertible preferred (quar.) 15c 6-2 National Electric Welding Machine Co Quarterly 5c 8-1	5- 9 Extra Pennsylvania Exchange Bank of N. Y. C Semi-annual	10c 6-16 6- 2 40c 6-20 6-10
Ludman Corp. (quar.) 10c 5-20 5-9 .ynch Corp. (quar.) 25c 6-10 5-26 Lyon Metal Products (quar.) 15c 6-15	Quarterly 50 10-30 National Food Products (quar.) 50c 6-10 Extra 5c 6-10 National Puel Gas Co.— 5c 6-10	5-26 Pennsylvania Salt Mig. Co. (quar.)	40c 6-13 5-29
Macassa Mines, Itd. 13c 6-16 5-16 Mackiniosh-Hemphili Co. (quar.) 25c 5-26 5-15 MacLaren Power & Paper Co. (quar.) 150c 5-31 5-3 Macmillan Co. common (quar.) 25c 6-26 5-12	60c class A (quar.) #5c 10-1 60c class A (quar.) 15c 1-2.53 National Gas & Oil Corp. (quar.) 15c 6-20 National Gypsum Co., \$4.50 pfd. (quar.) \$1.12/2	9-5 \$2.25 preferred (quar.) 12-5 Peoples Gas, Light & Coke Co. (quar.) 6-2 Peoples Telephone Corp. (Pa.), com. (quar.)	56c 5-31 5-15 \$1.50 7-15 6-20 \$2 6-15 C-5 \$1 6-1 5-22
MacWhyte Co. (quar.)	National Lead Co.— \$1.75 6-13	6-6 Pepper (Dr.) (see Dr. Pepper Co.)-	250 6-2 5-9
Mahon (R. C.). Company (quar.) 40c 6-10 5-31 Mallory (P. R.) Co., Inc. (quar.) 30c 6-10 5-23 Manhatian Shirt Co. (quar.) 35c 6-2 5-12 Mannung, Maxwell & Moore, Inc 30c 6-10 5-20	National Malleable & Steel Castings (quar.) 50c 6-10 wational Paper & Type Co. 5% 5% 62 ½c 8-15 National Rubber Machinery Co. 25c 6-12	Peter Paul, Inc. (quar.) 7-31 Petroleum Exploration (quar.) 6-2 Pfaudler Company (quar.)	350 6-2 5-21
Mapes Consolidated Mfg. Co. (quar.) 60c 6-14 5-31 Maple Leaf Milling Co. Ltd., common 125c 5-28 5-14 Common 25c 11-27 11-13 Marathon Corr, duar.) 30c 5-31 5-10	National Starch Products, Inc., com. (quar.) 30c 5-23 \$1.40 preferred (quar.) 35c 8-1 National Steel Corp. (quar.) 75c 6-12 National Tea Co., common (quar.) 40c 6-2	5-9 Pfizer (Charles) & Co., common (quar.) 7-31 3½% preferred (quar.) 5-29 4% 2nd preferred (quar.) 5-16 Phelps Dodge Corp., new com. (initial quar.)	
5% preferred (quar.). \$1.25 7-1 6-20 Mar-Tex Realization Corp., common. 5c 6-1 5-15 Common. 5c 12-1 11+15 Marquette Cement Mfg. 20c 6-5 5-15	4.20% conv. preferred (quar.) \$1.05 6-15 Naumkeag Steam Cotton Co. (reduced) 25c 5-23 Nazareth Cement Co. (quar.) 25c 6-14 Nebraska-Iowa Packing (annual) 60c 6-1	5-29 Pheoll Mfg. Co. (quar.) 5-13 Philadelphia Co., common (quar.) 5-31 \$5 preferred (quar.) 5-4 55, non-cum, preferred (s-a)	35c 6-1 5-15 15c 7-18 6-27 \$1.25 7-1 6-10
Mary Lee Candies, Inc.— 5½% convertible preferred (quar.) 13¾c 5-23 5-15 Maryland Drydock Co. (stock dividend) 10% 5-26 5-9	Nelsner Brothers, Inc. (quar.)	5-29 Philadelphia Dairy Products Co.— 5-29 Common (quar.) 5-13 \$4:50 1st preterred \quar.)	50c 6-16 5-29 \$1.12 72 4-1 0-13
Masonite Corp. (quar.) 25c 5-31 5-16 Massey-Harris Co., Ltd. 115c 6-16 5-20 Mathews Conveyor Co. (quar.) 50c 6-10 5-29 Mathieson. Chemical. Corp. 50c 6-10 5-29	New England Laundries, \$5 pfd. (quar.)	5-15 \$4.50 1st preferred (quar.) 5-20 \$4 non-cum. 2nd preferred (quar.) 5-17 \$4 non-cum. 2nd preferred (quar.)	\$1.12 ¹ / ₂ 1-1-53 12-12 \$1 7-1 6-13 \$1 10-1 9-12
4½% convertible preferred (quar.) \$1.06¼ 5-31 5-9 May Department. Stores Co., com. (quar.) 45c 6-2 5-15 \$3.75 preferred (quar.) 93%c 6-2 5-15 \$3.75 preferred (1947 series) (quar.) 93%c 6-2 5-15	New York Air Brake Co. (quar.) 40c 6-2 New York State Electric & Gas 334% preferred (quar.) 934c 7-1 4½% preferred (quar.) \$1.12½ 7-1	Philadelphia Electric Co., common (quar.) 6-6 \$1 preference common (quar.) 6-6 Philadelphia Suburban Transportation	25c 6-30 6+ 2 50c 6- 2 5-15
\$3.40 preferred (quar.) \$5c 6-2 5-15 Maytag Company (quar.) 35c 6-16 6-2 5-15 McColl-Frontenac Oil Ltd. (quar.) 25c 5-31 4-30 McCord Corp., common (quar.) 50c 5-29 5-15	\$4.50 preferred (quar.)\$1.12½ 7-1 Newfoundland Light & Power, Ltd f25e Common (quar.) f25e 5% preferred (quar.) f25e 5% f25e 6-1 f25e	 6- 6 Philadelphia Suburban Water, com. (quar.). \$3.95 preferred (quar.). 5-10 \$3.65 preferred (quar.). 5-10 Phillips Petroleum Co. (quar.). 	98% c 6- 2 5-12
\$2.50 preferred (quar.) 62½ c 6-30 6-16 McCormick & Co. (quar.) 35c 6-10 5-20 McGraw-Hill Publishing Co. 65c 6-13 6-3	Newmarket Mfg. Co. (quar.) 20c 6-3 6-3 Newmont Mining Corp. (quar.) 51 6-13 Stock dividend 100% 6-20	5-20 Phoenix Glass Co. (quar.) 5-29 Pillsbury Mills, Inc., common (quar.) 6-2 \$4 preferred (quar.)	1c 5-26 5-10 50c 6-2 5-12, \$1 7-15 7-1 25c 6-12 5-28
McIntyre Porcupine Mines, Ltd. (quar.) 150c -2 5-1 McNeil Machine & Engineering Co. (quar.) 22%c 6-16 6-5 Mead Corp., common (quar.) 40c 6-1 5-8 4½% preferred (quar.) \$1.06¼ 6-1 5-8	Newport, News Shipbuilding & Dry Dock	5-29 4¼% preferred B (quar.) 5-21 Pittsburgh Coke & Chemical, com. (quar.)	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$
Meadville Telephone Co. 62 % c 7-1 6-16 5% preferred. (s-a) 62 % c 7-1 6-16 Merchants Fire Assurance (N, Y.) (quar.) 40 c 6-5 5-15 Merchants Fire Assurance (N, Y.) (quar.) 25 c 6-15 5-21	Noranda Mines, Ltd. (quar.) \$\$1 6-16 Norfolk & Western Ry. Co., com. (quar.) 75c 6-10 Normetal Mining Corp., Ltd. (interim) \$\$10c 6-27 Special 55c 6-27	5-15 \$4.80 convertible preferred (quar.) 5-8 \$5 convertible preferred (quar.) 6-4 Pittsburgh Plate Glass Co. (quar.)	\$1.20 6- 2 5-20 \$1.25 6- 2 5-20 35c 7- 1 6-11 2% 6- 2 5- 9
Metal Textile Corp., common (quar.) 10c 6-2 5-15 Metal Textile Corp., common (quar.) 10c 6-2 5-22 \$3.25 participating preferred (quar.) 81 ¼c 6-2 5-22	North American Car Corp., common 30c 6-10 \$2 convertible preferred (quar.) 50c 7-1 North American Investment Corp 50c 7-2 6% preferred (quar.) 37½c 6-20	5-23 6-20 5% prior preferred (quar.) 5% preferred A (quar.) Pittsburgh & West Virginia Ry. (quar.)	\$1.37½ 6-2 5-9 \$1.25 6-2 5-9 50c 6-16 5-20
Participating 10c 6-2 5-22 Metal & Thermit Corp. (quar.) 50c 6-10 6-2 Metropolitan Building Co. (quar.) 30c 6-30 4-28 Metropolitan Edison, 3.80% pfd. (quar.) 95c 7-1 6-4	5½% preferred (quar.) 34%c 6-20 North American Refractories Co.— 25c 7-15	5-29 7% preferred (quar.) Poor & Company, class B (quar.) 6-30 \$1.50 class A preferred (quar.)	$$1.75 ext{ } 6-2 ext{ } 5-20 \\ 25c ext{ } 6-2 ext{ } 5-15 \\ 37\frac{1}{2}c ext{ } 6-2 ext{ } 5-15 \\ \end{array}$
3.83% preferred (quar.) 96 ½ c 7-1 6-4 3.90% preferred (quar.) 97 ½ c 7-1 6-4 4.35% preferred (quar.) \$1.0834 7-1 6-4 4.45% preferred (quar.) \$1.11½ 7-1 6-4	North Carolina RR., 7% guaranteed (s-a) \$3.50 8-1 North Central Texas Oil Co 25c 6-10 North Pennsylvania RR (quar.) \$1 5-25 North Shore Gas Co. (quar.) 85c 6-2	5-20 Portsmouth Steel Corp. (quar.) 5-16 Potash Co, of America (quar.) 5-15 powell Biver Co. Ltd	$\begin{array}{cccccccccccccccccccccccccccccccccccc$
areyer-Blanke Co. (quar.) 30c 6-12 5-27 Extra 10c 6-12 5-27 Mickelberry's Food Products Co 20c 6-12 5-26 Mid-Continent Petroleum Corp. (quar.) 75c 6-16 5-16	Northeastern Water, \$4 prior pfd. (quar.) \$1 6-2 Northwest Bancornoration (quar.) 400 5-26 Northwestern Public Service, com. (quar.) 200 6-2 4½% preferred (quar.) \$1.12½ 6-2	5-15 Pratt, Read & Co. (quar.) 5-5 Prentice-Hall, Inc. (quar.) 5-15 Pressed Metals of America, Inc. (quar.) 5-15 Pressed Metals of America, Inc. (quar.)	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$
Midland Oll Corp., \$1 conv. pfd. (quar.) 25c 6-16 5-17 Midland Oll Corp., \$1 conv. pfd. (quar.) 25c 6-16 6-2 Mid-west Abrasive Co. (quar.) 10c 6-1 5-15	51/4 % preferred (quar.)	5-15 Fries Brothers & Co., 4% pfd. (s-a) Providence Washington Insurance Co	1\$2 7-1 6-9 50c 6-10 5-19
Mining Corp. of Canada (interim) ‡50c 6-30 5-23 Minneapolis-Honeywell Regulator Common (quar.) 50c 6-10 5-20	4½% preferred (quar.)	5-5 Public Service Co. of Colorado 5-14 4¼% preferred (quar.)	\$1.06 ¹ /4 6- 2 5-15
3.75% preferred (quar.) 94c 5-31 5-20	Ogiivie Flour Mills, Ltd., 7% pfd. (quar.) \$\$1.75 6-2		
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Name of Company Public Service Co. of Indiana, com. (quar.) 4.64% preferred (quar.) 3.55% preferred (quar.)	Share Pay 45c 6- \$1.16 6-	ten Holders Jable of Rec 1 5-15 1 5-12	Name of Company Silver Miller Mines, Ltd Simmons Company (quar.)	±5c	When Holders Payable of Rec 5-31 5-15 6-9 5-23	Name of Company True Temper Corp., common (quar.) 4½% preferred (quar.)	Siture .	When Ho Payable of 6-12 7-15
Public Service Co of New Hampshire (quar.) Public Service Electric & Gas- \$1.40 preference (quar.) 4.08% preferred (quar.)	45c 6- 35c 6- \$1.02 6- \$1.17½ 6-	1 5-12 -14 5-29 -30 6-2 -30 6-2 -30 6-2 -30 6-2 -30 5-15	Simon (Franklin) (see Franklin Simon) Simon (H.) Sons, 5% redeemable pfd. (quar.) Simplex Paper Corp. (quar.) Simplex Paper Corp. (quar.) Simpson's, Ltd., 4½% preferred (quar.) Singer Mig., Ltd.— Amer. deposit receipts ordinary (interim)	60c 25c \$\$1.12 ¹ /2	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	Tudor City 4th Unit, \$6 pid. (accum.) Tung-Sol Electric, Inc., common (quar.) 5% conv. pid. 1952 series (initial) Tw.n. Coach Co., \$1.50 preferred (quar.) Twin Disc Clutch Co. (quar.) 208 South La Salle Street (quar.)	\$1 25c 36%c 37½c 75c 62½c	6-2 6-2 6-2 7-1 6-12 7-1
Pure Oil Co., columon (quar.) 5% preferred (quar.) Purity Bakeries Corp. (quar.) Quaker City Fire & Marine Insurance (quar.) Quaker City Fire & Marine Insurance (quar.) Quaker State Oil Refining Corp. (quar.)	50c 6- \$1.25 7- 60c 5- 35c 6- \$1.50 5- 50c 6-	1 5-5 1 6-10	Sloss-Sheffield Steel & Iron Co. (quar.) Smith (Alexander), Inc '3½% preferred (quar.) L20% preferred (quar.) Sinclair Oil Corp. (quar.) Skelly Oil Co. (quar.)	87½c \$1.05	6-20 6-10 6-2 5-10 6-2 5-10 6-14 5-15 6-5 4-29	Quarterly Underwood Corp. (quar.) Union Asbestos & Rubber Co. (quar.) Union Carbide & Carbon Corp. (quar.) Union Oil Co. of California \$3.75 preferred A (quar.) Union Tank Car Co. (quar.)	62½c 75c 25c 50c 93¾c	10-1 6-10 7-1 6-2 C-10
Quenont Mining Corp., Ltd Radio Corp. of America, common \$3.50 convertible 1st preferred Rath Packing Co. (quar.) Reading Company, 4% 1st preferred (quar.)	\$\$1 6- 50c 5- 87½c 7- 35c 6- 50c 6-	10 5-20 12 5-22	Socony-Vacuum Oil Co. (quar.) Sonotone Corp., common (quar.) \$1.25 convertible preferred (quar.) \$1.55 convertible preferred (quar.) South American Gold & Platinum Co South Bend Lathe Works (quar.)	50c 8c 31¼c 38¾c 15c	6-10 5-9. 6-30 6-9 6-30 6-9 6-30 6-9 5-21 5-9 5-29 5-15	United Air Lines, Inc., common (quar.) 4½% preferred (initial) United Aircraft Corp., 5% pfd. (quar.) United Biscuit Co. of America, com. (quar.)	66c 25c 75c \$1.25 50c \$1.12 ¹ / ₂ 25c	6-2 6-16 6-1 6-2 6-2 7-15
Reed Drug Co., common (quar.) 35c class A (quar.) Remington Arms Co., common 4½% preferred (s-a) Remington Rand, Inc., common (quar.) \$4.50 preferred (quar.) Renold-Coventry, Ltd., class A (quar.)	2 ¹ / ₂ c . 7- 8 ³ / ₄ c 7- 10c 6- \$2.25 6- 25c 7- \$1.12 ¹ / ₂ 7- 28c 7-	$ \begin{array}{rrrrr} 1 & 6-20 \\ 14 & 5-31 \\ 14 & 5-31 \\ 1 & 6-6 \\ \end{array} $	Southern California Edison- 4.08% preferred (quar.)- 4.88% preferred (quar.)- Southern California Water Co., common- 4% preferred (quar.)- 5½% preferred (quar.)- Southern Company (quar.)- Southern Company (quar.)-	30 ¹ / ₂ C 16 ¹ / ₄ C	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	6% non-cum. preferred (annual) United Can & Glass Co Series A preferred (quar.) United Corp. (s-a) United Corpurations, Ltd. Class B (quar.4	\$6 56¼c 10c ‡40c	6-10 6-10 6-30 6-30 6-31
Revere Copper & Brass, Inc. (quar.) Reynolds (R. J.) Tobacco, common (quar.)_ Common "B" (quar.) 3.60% preferred (quar.) 4.50% preferred (quar.) Rheem Mfg. Co., common (quar.)	50c 6- 50c 6- 50c 6- 90c 7- \$1.12½ 7- 60c 6-	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	Southern Natural Gas Co. (quar.) Southern Production Co Common (stock dividend) 4 [#] convertible preferred (s-a) Southern Railway Co., common (quar.)	62½c 10% 50c \$1	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	United Electric Coal Cos. (quar.) Extra United Electrical Coal (quar.) United Electrical Coal (quar.) United Engineering & Foundry Co Stock dividend United Funds, Inc United Science Engl Charge (charge)	25c 25c 25c 200 %	6-10 6-10 6-10 5-19
4½% preferred (quar.) \$ Rice Stix, Inc.— 7% \$ 7% 1st preferred (quar.) \$ 7% 1st preferred (quar.) \$ 7% 2nd preferred (quar.) \$ 7% 2nd preferred (quar.) \$	\$1.12 ¹ / ₂ 6- \$1.75 7- \$1.75 10- \$1.75 7- \$1.75 7- \$1 75 10-	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	5% non-cum, preferred (quar.) 5% non-cum, preferred (quar.) Southern Utah Power Southwestern Associated Telephone— \$5.50 preferred (quar.) Southwestern Electric Service Co	\$1.25 \$1.25 25c \$1.37½	6-14 5-16 9-15 8-18 6-2 5-20 6-1 5-15	United Science Fund Shares (from net investment income) United Gas Improvement <u>Cor</u> (quar.) United Illuminating Co. United Molasses Co., Ltd Amer. deposit receipts ordinary (final) United Pacific Insurance (quar.)	7c 35c 55c 6¼%	5-31 5 6-28 5 7-1 6 6-30 5
Richfield Oil Corp. (quar.) Riegel Paper Corp. (quar.) Riegel Textile Corp., common (quar.) \$4 preferred A (quar.) Roan Antelope Copper Mines (interim) Robbins & Myers, Inc. com. (increased quar.) \$1.50 participating preferred (quar.)	75c 6- 25c 6- 50c 6- \$1 6- 7½d 6- 35c 6- 37½c 6-	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	Common (quar.)	40c 28c 25c \$1.37 1/2	6-16 6-3 7-15 7-10 6-1 5-15 6-1 5-15 6-1 5-15 6-1 5-15 6-1 5-15	United SpecialitiesCo., (quar.) U. S. Casuality Co., 45c° conv. pfd. (s-a) U. S. Envelope Co., com. (reduced quar.) 7% preferred (s-a) U. S. Hoffman Machinery Corp.— 44% preferred (quar.)	\$4 25c 22 ¹ / ₂ c 75c \$1.75 \$1.06 ¹ / ₄	5-29 5 7-8 6 6-1 5 6-2 5 6-2 5 6-2 5
Participating Robinson, Little & Co., Ltd., com. (quar.)_ Class A preferred (quar.)	\$0.116 6-1 \$12c 6-2 \$25c 6-2 \$1 6-3 \$1 6-3	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	Spencer Chemical Co., common (quar.) Spencer Kellogg & Sons, Inc. (reduced) Spencer Shoe Corp Spigel, Inc., common (quar.) \$4.50 convertible preferred (quar.) Spokane Portland Cement, common	45c 40c 10c 15c \$1.12 ¹ / ₂ 10c	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	United States Lines Co. (N. J.), com. (quar.). 4½% preferred (quar.)	50c -22½c 75c \$1 45c 40c	6 - 6 = 5 7 - 1 = 6 6 - 20 = 5 7 - 1 = 6 6 - 16 = 6 6 - 2 = 5
43% preferred I (initial quar.)s Rochester Telephone Corp., 4%% 1st pfd. ser. A. Entire issue called for redemption on May 29 at \$104 per share plus this div. Rock of Ages Corp. (quar.) Quarterly Quarterly	81.18 ³ 4 6- 73c 5-2 25c 6-1 25c 9-1 25c 12-1	29 10 6- 2 10 9- 2	Common Common Sport Products, Inc. (s-a) Squibb (E. R.) & Sons, common \$4 preferred (quar.) \$tandard Brands, Inc., common (quar.)	*0c 50c 25c \$1 \$1	9-10 8-29 12-10 11-25 5-23 5-12 6-12 5-23 8-1 7-15 8-1 7-15	5% preference series A (quar.) United States Rubber new common (initial) 8% non-cum, 1st preferred (quar.) U. S. Spring & Bumper Co. 4½% preferred (quar.) U. S. Steel, common 7% preferred (quar.)	62½c 50c \$2 56¼c 75c	$\begin{array}{cccc} 7-1 & 6\\ 6-10 & 5\\ 6-10 & 5\\ 6-1 & 5\\ 6-10 & 5\end{array}$
Rockwell Mfg. Co. (quar.) Rockwood & Co., common (quar.) 5% prior preferred (quar.) 5% series A preferred (quar.) Rohm & Haas Co., common (quar.) 4% preferred A (quar.)	25c 12-1 50c 6- 37½c 6- \$1.25 7- \$1.25 7- 40c 6- \$1 6-	5 5-20 2 5-15 1 6-14 1 6-14 1 5-16	\$3.50 preferred (quar.)	87½c 40c 25c 10%	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	U. S. Truck Lines Co. (s-a) United Steel Corp., Ltd United Stores Corp \$4.20 non-cum: convertible 2nd preferred Universal Consolidated Oil Co. (quar.) Extra	\$1.75 60c ‡20c 50c \$1 50c	5-20 5 6-16 5 6-30 6 6-30 6 5-30 5 5-30 5 5-30 5
Rolland Paper Co., Ltd., com. (quar.) 4'4 % preferred (quar.) Ronson Art Metal Works. Inc. (quar.) Rosefield Packing Co. (quar.) Ross (J. O.) Engineering (quar.) Stock dividend Quarterly	35c 6-1 15c 6- 35c 6-1 2% 6-1	16 5-31 12 6- 5 2 5-15 10 5-26 10 5-26	\$7 preferred (accum.) Standard Oil of California (quar.) Extra Standard Oil Co. (Indiana) (quar.) Standard Oil Co. (N. J.) (quar.) Extra Standard Oil Co. (Ohio), common (quar.)	65c 10c 62½c 75c 25c	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	Universal 'insurance' Co., a'quar.) Universal Winding Co., 90c conv. pfd Upper Canada Mines (s-a) Utah-Idaho Sugar Co. (Special) Utak Anitting Co	25c \$1.06 ¹ /4 22 ¹ / ₂ c ‡2 ¹ / ₂ c 10c	6-2 5 6-2 5 6-2 5 6-2 5 5-31 5
Roys Cear & Tool (quar.) Extra: Rowe Corp. (quar.) Royy Theater, Inc., \$1.50 pfd. (quar.) Royalite Oil Co., Ltd. (quar.) Ruppert (Jacob), 4½% preferred (quar.)	35C 9-1 30C 5-3 20C 5-3 20C 6-3 37 ¹ / ₂ C 5-3 \$6 ¹ / ₂ C 6- \$1.12 ¹ / ₂ 7-	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	34% preferred A (quar.) Standard Packaging Corp \$1.60 convertible preference (quar.) Standard Railway Equipment Mfg. (quar.) Standard Steel Spring Co. (quar.) State Fuel Supply	60c 9334 c 40c 25c 50c 15c	$\begin{array}{ccccc} 6-10 & 5-16 \\ 7-15 & 6-20 \\ 6-2 & 5-15 \\ 6-2 & 5-15 \\ 6-10 & 5-22 \\ 6-10 & 5-20 \end{array}$	5% prior preferred (quar.) 5% prior preferred (quar.) 5% prior preferred (quar.) Valspar Corp., \$4 conv. preferred (s-a) Van Dorn Iron Works (quar.) Vanadium Corp., of America Van Raalte Co. (quar.)		$\begin{array}{ccccc} 7-1 & 6\\ 10-1 & 9\\ 1-2-53 & 12\\ 8-1 & 7\\ 6-16 & 6\\ 5-20 & 5\\ 6-2 & 5\end{array}$
Ryan Aeronautical Co. (quar.) Sabine Royalty Corp. (s-a) Saguenay Power, 4/4 % preferred St. Louis-San Francisco Ry. Co., common 5% conv. preferred "A" vtc. (quar.) 5% conv. preferred "A" vtc. (quar.) 5% conv. preferred "A" vtc. (quar.)	10c 6-1 \$1 6-3 \$1.07 7- 50c 6-1 \$1.25 6-1 \$1.25 9-1	12 5-22 30 6-20 1 6-6 6 6-2 6 6-2 6 9-2	Sterchi Brothers Stores Inc. (quar.) Sterling Drug, Inc. (quar.) Stern & Stern Textiles, Inc 4½% oreierred Stewart Warner Corp. (quar.) Storkline Furniture Corp. (quar.)	37 1/2 c 50 c 56 c 35 c 37 1/2 c	6-11 5-29 6-2 5-16 7-1 6-16 6-7 5-16 5-28 5-20	Vanadum-Alloys Steel Co. (quar.)	65c \$1.25 \$1.25	$\begin{array}{cccccccccccccccccccccccccccccccccccc$
St. Regis Paper Co., common (quar.) 4.40% 1st preferred series A (quar.) Savage Arms Corp. (quar.) Sayre & Fisher Brick Co Stock dividend	\$1.25 12-1 20c 7-1 25c 6- \$1.10 7- 35c 5-2 5c 6- 5% 6-	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	Stowell Screw Co., Ltd., class A (s-a) Suburban Propane Gas Corp. 5.20% preferred (quar.) Sun Oil Co. (quar.) Sun Ray Drug Co., 6% ptd. (quar.) Sunray Oil Corp., common (quar.) 4¼% preferred (quar.)	75c 65c 25c 37½c 30c 29 1 c	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	Virginia Coal & Tron Co. (quar.) Virginia Elec, & Pwr., com. (increased quar.) \$4.04 preferred (quar.) \$4.20 preferred (quar.) S5 preferred (quar.) Vogt Mfg. Corp. (quar.) W J R The Goodwill Station	\$1 35c \$1.01 \$1.05 \$1.25 20c	6-3 5 6-20 5 6-20 5 6-20 5 6-20 5 6-20 5 6-2 5 6-2 5
Scould Mfg. Co.	27½ c 8- 60c 6-1 85c 8- \$1 8-	1 7-18 2 5-29 1 7-17 1 7-17	5%% 2nd preferred (quar.) Sunshine Biscuits, Inc. (quar.) Superior Tool & Die Co. (quar.) Sutherland Paper Co., common (quar.) 4.40% preferred (quar.) Swan-Finch Ofi, 6% pfd. (quar.)	27 ^{1/2} c \$1 -5c 37 ^{1/2} c \$1.10 37 ^{1/2} c	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	Walter Amulet Mines, Ltd. Walgreen Company (quar.) Walker & Co., common (quar.) Class A (quar.) Warner Brothers Pictures, Inc. Warren (S. D.) Co., common (quar.)	10c \$35c 40c 25c 62½c 25c 25c 25c	$\begin{array}{cccccccccccccccccccccccccccccccccccc$
5% non-cumulative pfd, series A (quar.)_ 5% -5% hon-cumulative pfd, series A (quar.)_	91¼c 6- 1.07½ 6- 135c 6- 131¼c 6- \$1.25 6-2 \$1.25 9-2	1 5-14 1 5-15 1 5-15 6 6-13	4% 2nd preferred (quar.)		$\begin{array}{cccccccccccccccccccccccccccccccccccc$	\$4.50 preferred (quar.) Warren Fetroleum Corp. (quar.) Washburn Wire Co. (quar.) Waukesha Motors Co. (quar.) Extra Weathethead Co., S5 preferred (quar.)	\$1.13 300 250 250 250 \$1.25	$\begin{array}{ccccccc} 6-2 & 5\\ 6-2 & 5\\ 6-10 & 5\\ 7-1 & 6\\ 7-1 & 6\\ 7-15 & 7\end{array}$
5% non-cumulative pfd. series A (quar.) Seaboard Finance Co., common (quar.) \$2.66 convertible preferred (quar.) \$1.35 convertible preferred (quar.) \$1.35 convertible preferred series B (quar.) \$1.35 convertible preferred (quar.) \$1.36 convertible preferred (quar.) \$1.37 convertible preferred (quar.)	$\begin{array}{cccccccc} \$1.25 & 12-2 \\ 45c & 7-1 \\ 65c & 7-1 \\ 33^{3}4c & 7-1 \\ 33^{3}4c & 7-1 \\ 42c & 7-1 \end{array}$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	Class B (quar.) Class B (quar.) Taylor & Fenn Co., 4.32% pfd. (quar.) Taylor, Pearson & Carson (Canada) 5% preferred (quar.) Tampax, Inc. (quar.)	50c 50c 27c \$12½c 50c	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	Well ngton Mi.ls (quar.) Wellman Engineering Co. Wesson Oil & Snowrift, \$4 pfd. (quar.) West Coast Telephone (quar.) West Indies Sugar Corp. (quar.) Western Air Lines, Inc. Western Auto Supply Co. (quar.)	\$2.50 20c \$1 50c 75c 15c 75c	6-15 6 6-2 5 6-2 5 6-1 5 6-16 5 6-16 5 6-2 5
Seagrave Corp Search (quar.) \$ Sears, Roebuck & Co. (quar.) Second Canadian Int'l Investment Co., Ltd 4% participating preferred (quar.) Securities Acceptance	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	16 5-31 3 4-25 0 5-9 2 5-15	Teck-Hughes Gold Mines, Ltd Telephone Bond & Share	200% 15c \$1 15c 20%	5-29 5-9 6-2 4-22 6-16 5-15 5-31 5-15	Western Canada Brewerles, Ltd	\$25c 30c 30c 30c \$1.25	6 2 4 6 6 5 6 14 6 9 15 9 8 15 8
st preferred (accum.) Seeger Refrigerator Co Seberling Rubber Co., common (quar.) 4½% prior preferred (quar.)	25c 6- 40c 6-1 25c 6- \$1.12 7- \$1.25 7-	1 5-15 0 5-20 1 5-10 1 6-15	Tennessee Natural Gas Lines, Inc. (quar.) Quarterly Terre Haute Water Works, 7% pfd. (quar.) Texas Company (quar.) Texas Eastern Transmission Corp.— Common (quar.) 4.50% convertible preferred (quar.)	12½c 12½c \$1.75 65c	$\begin{array}{ccccc} 7-18 & 6-20 \\ 7-1 & 6-14 \\ 10-1 & 9-15 \\ 6-2 & 5-16 \\ 6-10 & 5-9 \\ 6-2 & 5-1 \end{array}$	5% preferred A (quar.) 5% preferred A (quar.) Western Tablet & Stationery 5% preferred (quar.) Westinghouse Air Brake Co. (quar.) Westinghouse Electric Corp. com. (duar.)	\$1.25 \$1.25 2- \$1.25 40c 50c	$\begin{array}{ccccccc} 11-17 & 11 \\ -16-53 & 2 \\ \hline 7-1 & 6 \\ 6-14 & 5 \\ 5-29 & 5 \\ 5-29 & 5 \\ 5-29 & 5 \end{array}$
Serrick Corp., class A common (quar.) Class B common (quar.) Seven-Up Bottling Corp. of Houston (San Antonio, Texas) Common class A (quar.) Common class A (quar.) Shattuck Denn Mining Corp.	22c 6-1 40c 6-1 10c 7-1 10c 10-1 30c 6-1	6 5-26 6 7- 5 5 10- 5	4.30% convertible preferred (quar.) Texas Gulf Producing Co. (quar.) Texas Pacific Coal & Ol Co. (quar.) Thatcher Glass Mig. Co., common (quar.) Thew Shovel Co. (quar.)	35c 35c 25c 40c 50c	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	3.80% preferred (quar.) Westminster Paper, class B (extra) Weston 'E cetrical Instrument Corp. (quar.). Weston (George), Ltd., 4½% pfd. (quar.) Whitaker Paper Co. (reduced) Whitehead Brothers Rubber (extra) Whitehead Brothers Rubber (extra) Whitin Machine Works (quar.).	950 50 500 1.12 ¹ /2 250 150 500	$\begin{array}{cccccccccccccccccccccccccccccccccccc$
Common (quar.) 4% preferred A (quar.) 4½% preferred B (quar.) 5beaffer (W. A.) Co. (quar.)	30c 6-1 130c 5-2 150c 7- 156 ¹ /4c 7- 30c 5-2 10c 5-2	26 4-15 2 6-\2 2 6-2 26 5-15	Thomson Electric Welder (quar.) Thrifty Drug Stores, Inc. (quar.) Tide Water Associated Oll Co (quar.) Timken Roller Bearing Co. (quar.) Tokheim Oil Tank & Pump Co. (quar.) Toledo Edison Co	\$1 25c 12½c 50c 75c 30c	$\begin{array}{ccccccc} 6-13 & 5-29 \\ 6-1 & 5-15 \\ 5-31 & 5-9 \\ 6-2 & 5-5 \\ 6-10 & 5-20 \\ 5-31 & 5-15 \end{array}$	Wichita River Oil, new com, (init'al) 5% non-cum, preferred (s-a) W.ckes Corp. (quar.) Wilrox Oil Co. (quar.)	15c 10c \$\$2.50 15c 25c 25c	6-16 6- 7-7 6- 6-30 5- 6-8 5- 5-21 4- 8-21 7
Shellmar Products Corp., common (quar.) 5hellmar Products Corp., common (quar.) 4½% preferred 1st series (quar.) Shewin-Williams Co., 4% pfd. (quar.) Shoe Corp. of America. con., class A (quar.) Preferred A (quar.) Sicks' Breweries 14d (quar.) \$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	4.25% preferred (quar.) 4.56% preferred (quar.) Transue & Williams Steel Forging Corp Quarterly Stock dividend	\$1.14 25c	6-2 5-15 6-2 5-15 6-12 5-14 6-12 5-14	Winsi, Ltd. (quar.) Winn & Lovett Grocery Co. (quar.) Winnipeg Electric Co., common Wisconsin Bankshares Corp. Wisconsin Electric Power Co., com. (quar.) 3.60% preferred (quar.)	\$30c 25c \$60c 25c 32½c 90c	$\begin{array}{cccccccccccccccccccccccccccccccccccc$
Sigma Mines, Ltd. (quar.) Sigma Oil & Gas Co., class A Class B Signode Steel Strapping Co., common (quar.) 5% preferred (quar.)	\$\$130c \$\$6-3 \$\$25c \$\$7-2 \$\$25c \$\$6-1 \$\$25c \$\$6-1 \$\$25c \$\$6-1 \$\$25c \$\$5-3 \$\$62½c \$\$5-3	8 6-28 0 5-15 0 5-15 1 5-15	Treesweet Products Co. (quar.) Trico Oil & Gas Co Trinity Universal Insurance Co. (Dallas) Quarterly Quarterly Troy & Greenbush RR. Association (s-a)	25c 25c	5-31 5-21 6-2 5-16 8-15 8-5 11-15 11-5 6-15 5-31	6% preferred (quar.) Wisconsin Investment Co. (quar.) Wood (G. H.) & Co., 5½ % pfd. (quar.) \$\$ Woodall Industries, Inc., common (quar.) 5% convertible preferred (quar.) Woodward Governor Co. (quar.)	4c 1.37½ 30c 31¼c 25c	$\begin{array}{cccccccccccccccccccccccccccccccccccc$
			s	φ1.(3	6-15 5-31	Woolworth (F. W.) Co. (quar.)	50c	6-2.4-

113.57 • > è -r x

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Volume 175 Number 5117 . . . The Commercial and Financial Chronicle

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	Per	When	Holders
Name of Company	Suare	Payaoli	S UJ ACC.
woolworth (F. W.) & Co., Ltd	11111		
6% preference (s-a)	a3 %	6-10	5- 5
wrigley (William), Jr., Co. (monthly)	25c	6-2	5-20
Monthly	25c	7-1	6-20
Monthly	25c	- 8- 1	7-18
wurlitzer (Rudolph) Co. (quar.)	20c	6-2	5-15
wyandotte Worsted Co. (quar.)	10c	5-31	5-16
vellow Cab Co., 6% conv. preferred (quar.)	37 1/20	7-31	- 7-10
vork Corp., common (quar.)	25c	7-1	6-13
41/6 % preferred (quar.)	561/4C	7-1	6-13
Youngstown Sheet & Tube Co	750	6-16	5-16

•Transfer books not closed for this dividend. *Payable in U. S. Funds, less 15% Canadian non-residents' tax, reayable in Canadian Funds, tax deductible at the source: Non-resident tax 15%; resident tax 7%; a Less British income tax. x Less Jamaica income tax. y Corrected payment or holders of record dates are reported here. Previous published dates were incorrect.

General Corporation and

Investment News

(Continued from page 12)

Jnexcelled sales should run at a figure of approximately \$1,000,000 month thereafter. In discussing earnings, Mr. Waller pointed out that the company ad made \$120,000 in March rnd April and that the expectancy is 100,000 for May. He added that it is the management's studied pinion that this latter monthly earnings rate would be continued. The meeting was told that business now in hand amounts to ap-proximately \$11,500,000, and that negotiations are being conducted for m, additional \$11,000,000.--V. 175, p. 1962. 100.000

United Air Lines, Inc .- New Contract Negotiated-

This corporation has just negotiated a general agency pact with New Zealand National Airways Corp., it is announced by R. W. Ireland, United Vice-President—Traffic. The agreement authorizes National Airways to represent United in sales and sales promotion throughout the South Pacific area embrac-ing New Zealand and the Fiji, Cook and Western Samoa Islands...... V. 175, p. 1687.

United Gas Corp.-Proposed Acquisition-

United Gas Corp. — Proposed Acquisition— The ccrporation has applied to the SEC for authorization to acquires all of the outstanding capital stock of Beaumont Natural Gas Co., and all of the latters assets jexcefl cash and cash items used in the business of distribution of natural gas, for a base purchase price of \$450.000, subject to closing adjustments. The proposed pur-chase price is to be deposited with the First National Bank of Beaumont pulsuant, to an escrow agreement and will be used to the extent necessary to pay all the liabilities of Beaumont Natural Gas. United Gas sells natural gas at retail in Beaumont, Texas, and Beaumont Natural Gas owns a natural gas distribution system in the City of Beaumont, Beaumont Natural Gas' outstanding capital stock consists of 5.000 shares of which 3.332½ shares are owned by Glenn H. McCarthy, 1.566% by George B. Morgan, and 1 share by Katherine Conley.

Conley. The proposal contemplates that, within ten days after the acquisi-tion. United will surrender the stock so acquired to Beaumont Natural Gas in consideration of the transfer by that company of its proper-ties to United, following which Beaumont Natural Gas is to be ils-solved. According to the application, the proposed acquisition was submitted to a vote of the qualified voters of the City of Beaumont on May 6, 1952, and the results of such election are to be supplied by amendment.

mendment. The Commission has given interested persons until May 22, 1952 to equest a hearing upon the application.—V, 175, p. 1687.

United Oil Corp., Oklahoma City, Okla.-Proposed In-

United Oil Corp., Oklahoma City, Okla.—Proposed In-rease in Capitalization and Acquisition— The stockholders will vote on May 20 (a) on increasing the number f authorized shures from 3,000,000 to 6,000,000; (b) on merging into his corporation other companies (with oil and gas producing or non-roducing oil and gas properties held by individuals; and (d) on the sasible need of the company filing a full registration with the ecurities and Exchange Commission. Tom S. Williams, Secretary, on Feb. 19 said that the company has a deal pending where we expect to own a lease large enough for 6 wells and this lease, if we get it, will be on the inside of a large look which has been worked out by Magnetometer."—V. 175, p. 1687,

United States Plywood Corp.-Advertising Budget-

United States Flywood Corp.—Advertising Bidget— The corporation on May 9 approved a record yearly advertising udget of more than \$1,250,000, it was announced by S. W. Antoville, ice-President and Director of Sales. Mr. Antoville said that during the past, year the company. has creased its number of warehouse distribution units throughout the ountry to 52 and enlarged the scope of its key dealer program to be point where it now comprises 1,700 lumber yards. New products to be featured in the forthcoming campaign include ovoply, a new kind of laminate made of resin-impregnated wood bers, and Armorphy Chalkboard which consists of green porcelain-nameled steel glued to phywood.—V. 175, p. 923.

United States Steel Corp .- Mill to Expand-

A new slab heating furnace will be constructed for the corporation's ational Tube Division to serve its new pipe mill at Morrisville, Pa., cording to Rust Furnace Co., the designer-constructor. V. 175, 1962.

Universal American Corp.-Name Approvedce Universal Laboratories, Inc., below

Universal Laboratories, Inc.-Name Changed-The stockholders on May 13 approved a proposal to change the me of this corporation to Universal American Corp.—V. 174, p. 853.

Universal Major Elec. Appliance Corp., Lima, Ohio-

acklog_

Morion L. C.ark, President, on May 9 announced that the company as an order backlog of \$16,000,000, of which \$10,000,000 is for stense orders. Tank parts and powder cans are among the items ang manufactured for the Government, he said.

Vick Chemical Co. (& Subs.)—Sale	s and In	come—
	1952	1951
	\$43,806,082	\$40,602,006
	7,520,499	7,943,188
sourc caxes	4,704,223	4,634,708
Net income	\$2,816,276	\$3,308,480
Dividendis Shares outstanding	1,254,780	1,254,780
shares outstanding Farnings Der share	1,394,200	2,394,200
Parnings per share	\$2.02	\$2.37
Unremitted foreign income excluded V. 175, p. 1375.	587.015	630,274
·· 1/0, p. 1375.	e	41 A 19 11

Victoreen Instrument Co. — Stock, Offering Oversub-ribed—The public offering made on May 8 by Barrett errick & Co., Inc., and A. H. Vogel & Co. of 90,000 lares of common stock (par \$1) was quickly oversub-

tized for FRASER //fraser.stlouisfed.org

scribed and the books closed. The offering price as to scribed and the books closed. The offering price as to 60,000 shares was \$4 per share, the remaining 30,000 shares being offered to three stockholders (not selling stockholders), Bruce A. Coffin (a director), Lloyd H. Coffin and Edgar M. Batchelder, at the price of \$3.52 per share. Of the total number of shares offered, 50,000 were sold for the account of John A. Victoreen, Chair-man of the Board; 27,500 for that of W. T. Wright; and 12,500 for that of William G. Tobler, For further details, see V. 175, p. 1962. see V. 175, p. 1962.

Walgreen Co.-April Sales Up-

6 Months Ended March 31-	1952	1951	
Sales and other income	\$90,110,254	\$86,379,209	
Costs and deductions		82,186,726	
Provision for Federal income and excess prolits tax and State income tax	1,780,000	2,330,000	
INCOLLE ALL ALL ALL ALL ALL ALL ALL ALL ALL	\$1,615,628	\$1,862,483	
Dividends paid	1.033.988	1,033,988	
Earnings per share	\$1.25	\$1.44	

Waltham Watch Co .- Reorganization Consummated-Rights

Consummation of reorganization of the Waltham Watch Co. was completed on May 12 before Chief Judge George C. Sweeney in U. S. District Court at Boston, Mass. Consummation

In a brief ceremony, the three court-appointed trustees—Daniel J. Lyne, Jacob J. Kaplan and C. Keefe Hurley, all of Boston—filed their report with Judge Sweeney and formally turned over control of the company's assets and business to its officers, headed by Teviah Sachs as President. Mr. Sachs has, under the trustees, directed operations of the 100-year-old concern since 1950.

A result with status has, under the trustees, directed operations of the 100-year-old concern since 1950.
Mr. Sachs stated: "Today Waltham Watch has a backlog of close to \$4,000,000 in defense, trade and other orders and, according to the auditor's report, during 1951 on net sales of \$2,338,063, produced a net profit for the year of \$11,728 as against a 1950 loss of \$430,035. This was the first year since 1945 that a large loss was not shown." The trustees explained that holders of voting trust certificates had received wärrants entitling them to subscribe to additional shares of common. stock represented by such certificates out of a new issue of 400,000-chares for a price of \$1 per share in a ratio of one additional shares for each three shares represented by certificates held at the close of business April 24, 1952.
Rights to gubscibe, expire June 11, 1952. Holders of voting trust certificates will also have the privilege of subscribing at the price of \$1 per share for voting trust certificates will also have the privilege for subscribing at the price of \$1 per share so ut of the new issue as they may elect, subject to allotment in the event of oversubscription.—V. 175, p. 1866.

West Kentucky Coal Co .- Oil Operations-

West Kentucky Coal Co.—Oil Operations— James F. Fogarty, Chairman, on May 13 said in part: "From time to time we have had inquiries as to the possibility of oil being found on our properties, these inquiries no doubt arising from reports of drilling activities in our general area. In response to such inquiries we have stated the facts so far as they were known to us at the time, and a word as to the situation at the moment is probably in order. Last July we entered into an agreement with a responsible oil company under which that company was called upon to spend not less than \$25,000 in the making of certain geophysical and geological surveys on parts of our properties. The agreement also provided that in the event that the results of the surveys warranted proceeding. further, our company would enter into an appropriaty, test drilling has been conducted by other interests in various sections of Webster and Hopkins Counties, some in areas within five to twenty miles of certain parts of our properties, and some wells producing from 50 to 150 barrels of oil a day by pumping have been brought in. However, about six weeks ago the oil company with which we made the arrangements referred to informed us that the results of its surveys did not warrant its taking further action."—V. 175, p. 1027.

West Virginia Water Service Co.-Files With SEC

The company on May 6 filed a letter of notification with the SEC covering 1,750 shares of \$5 cumulative preferred stock (no par), to be offered at \$100 per share through Shea & Co., Boston, Mass. The proceeds are to be used for new construction and general corporate purposes.—V. 174, p. 1803.

Western Auto Supply Co. (Mo.)-April Sales-

Period End. April 30— 1952—Month—1951 1952—4 Mos.—1951 les _______\$12,471,000 \$10,880,000 \$42,430,000 \$46,699,000 Sales COMPARATIVE STATEMENT OF EARNINGS

Quarter Ended March 31—	1952	1951
Net sales	\$29,962,703	\$35,819,475
Earnings before provision for Federal income and excess profits taxes Prov. for Fed. income and excess prof. taxes	365,921 173,061	2,619,746 1,287,680
Net earnings	\$192,840	\$1,332,066
Net earnings per share	\$0.26	\$1.77

-V. 175, p. 1546

Western Pacific RR. Co.—F	arnings-		
March— 1952	1951	1950	1949
Gross from railway\$4,408,528	\$4,672,360	\$3,403,352	\$3,495,493
Net from railway 1,258,920	1,635,282	672,744	849,056
Net ry. oper. income= 465,471	733,634	349,509	623,216
From Jan, 1			
Gross from railway 12,352,065	13,120,887	9,624,540	9,111,367
Net_from railway 2,949,830	4,685,905	2,206,582	1,008,806
Net ry. oppr. income 1,036,514	2,292,080	1,049,438	319,788
-V. 175, p. 1546.			

Western Ry. of Alabama-Earnings-

March-	1952	1951	1950	1949
Gross from railway	\$412,462	\$416,848	\$341,337	\$360,756
Net from railway	111.853	110,686	48,182	57,531
Net ry. oper. income	41,214	46,419	17,050	26,558
From Jan. 1—				
Gross from railway	1,139,060	1,206,487	995,942	1,030,202
Net from railway	258,356	297,609	178,293	146,206
Net ry. oper. income	88,144	114,390	70,538	57,624
-V 175 n 1546				

Weyerhaeuser. Timber. Co. — Secondary Offering—A secondary offering of 5,000 shares of common stock (par \$25) was made on May 13 by Blyth & Co., Inc., at \$68.50 per share, with a dealer's discount of \$2 per share.— V. 175, p. 1866.

Wilcox Oil Co.-Earnings

wheek on co Lannings-			
3 Months Ended March 31-	1952	1951	
Gross income	\$2,917.665	\$2,718,469	
Cost of operations	2.644,809	2.401.126	
Provision for taxes on income	60,000	85,000	
Net income Net income per share	\$212,856 \$0.75	\$232,343 \$0.82	
V 154 - 405			

Products, Inc.—Quarterly E	Carnings—	
ths Ended March 31-	1952	1951 \$1.4,2,790
ss discounts efore provision for taxes	\$1,482,459 240,421	205.109

Three Months Ended March 31-	1952 \$1,482,459	1951 \$1.4.2.790	
Net profit before provision for taxe Provision for taxes—		205,109	
Pennsylvania income taxes	12.000	8.000	
Federal income and surtax	120,000	87,000	
Federal excess profits taxes		32,000	
Net profit for the first quarter		\$78,109	
Earnings per share	••••••••••••••••••••••••••••••••••••••	\$0.50	

Winn & Lovett Grocery Co.-Sales Up-

Willson

Sales -V. 175, p. 1866.

Wisconsin Central Ry.-Earnings-

Manah	1050	1951	1950	1949
March-	1952			
Gross from railway	\$2,572,975	\$2,446,248	2,289,160	\$2,342,406
Net from railway	453,383	396,413	565,713	539,640
Net ry. oper. income	92,945	56,259	272,707	277,663
From Jan. 1-				1. 217 .
Gross from railway	7,654,584	6,870,595	6,102,999	6,505,681
Net from railway	1,354,722	758,479	1,199,725	1,218,503
Net ry. oper. income	392,518	*271,309	362,556	395,000
*Deficit	46	1 million -		

Wisconsin Electric Power Co.—Offering to Stockhold-ers—The company is offering to the holders of its out-standing 3,512,426 shares of common stock (par \$10) of record May 6, an additional 702,486 shares of common stock at \$20 per share at the rate of one new share for each five shares held (with an oversubscription privi-lem) Pichter will environ at 9 m (FDD) on May 20 No lege). Rights will expire at 3 p.m. (EDT) on May 29. No underwriting is involved.

The company has appointed the Hanover Bank, 70 Broadway, New ork 15, N. Y., and First Wisconsin Trust Co., 735 North Water St., ilwaukee 1, Wis., its agents in connection with the subscription

The proceeds from the sale of this stock and from the sale by a group of underwriters of an issue of \$12,500,000 first mortgage bonds, 34% series due May 1, 1982, at 101.736% and accrued interest, will be used for the company's construction program. For further details, see V. 175, p. 1962.

Wisconsin Public Service Corp.-Bank Loans-

The corporation on May 9 applied to the SEC for authorization to issue \$6,500,000 of new 3% 5% month bank loan notes to several such solution in the 3π 5/2 in the solution of the soluti 21/2% balance of the net proceeds will be used for construction purposes. The Commission has issued an order giving interested persons until May 22, 1952, to request a hearing upon the application.—V. 174, p. 2236.

(Alan) Wood Steel Co. (& Subs.)-Earnings-

Three Months Ended March 31— Sales and revenues Expenses and taxes		1951 \$15,377,113 14,600,537	
Net income	\$411,558 81,563	\$776,576 84.375	
Preferred lividends declared	209,108	201,060	
Common shares outstanding March 31 *Earned per share common stock outstdg	597,857 \$0.55	578,492 \$1.20	

*Earned per share common stock outstig \$0.5 *After preferred dividend requirements.—V. 175, p. 1803.

Worcester County Electric Co.—Bonds Offered—Pub-lic offering of \$4,000,000 first mortgage bonds, series C, $3\frac{1}{4}$ %, due May 1, 1982 was made on May 15 by Merrill Lynch, Pierce, Fenner & Beane, Salomon Bros. & Hutz-ler and Stroud & Co. Inc. at $102\frac{1}{8}$ % and accrued inter-est, to yield 3.14%. The underwriters were awarded the issue on May 13 on a bid of 101.5414. The company received three other bids for its bonds at $3\frac{1}{4}$ s. These were: Halsey, Stuart & Co. Inc., 101.471; Coffin & Lurr, Inc., 101.2391; and Kidder, Peabody & Co., Blyth & Co., Inc., and White, Weld & Co. (jointly), 100.2999. The bonds are redeemable at the option of the company at prices

The bonds are redeemable at the option of the company at prices decreasing from 105.13% to 100%, depending upon the date of

PROCEEDS—Net proceeds from the sale will be applied to payment of outstanding short-term bank loans negotiated in connection with prior construction by this company. The balance of the proceeds will be used to pay for, or to reimburse the treasury for, capitalizable expenditures. with

expenditures. BUSINESS—Company, a subsidiary of New England Electric System, is engaged principally in the generation and sale of electricity in central Massachusetts. Electric service is provided in 77 cities and towns in a territory having an area of 1,900 square miles and a popula-tion of approximately 574,000. Territory served includes the highly industrialized city of Worcester which has a population of over 203,000. EARNINGS—Operating revenues in 1951 totaled \$22,316,600: net perating and other income, \$2,991,590; and net income, \$2,513,777.— . 175, p. 1962. op V.

(Wm.) Wrigley Jr. Co. (& Subs.)-Earnings Off-

solution solution several and administrative	9,239,159	8,633,897	
expenses	4,265,311	4,170,189	
Provision for depreciation	285,296	263,484	
Federal income tax	2,154,038	2,125,800	
Federal excess profits tax	195 000	350.000	
Foreign income taxes	180,314	263,586	
Net earnings	\$2,136,000	\$2,505,021	
Net earnings per share (1,968,484 shares out-	\$1.09	\$1.27	
standing) Net earnings of foreign subs. included above	192,962	271,777	

-V. 175, p. 1407.		
	10 . A.B.	

Yale & Towne Manufacturing Co	Earnings	<u>99</u> 6
Thurse Months Ended March 31-	1952	1951 \$22,764,333
Net income before income taxes Provision for taxes on income	1,877,374 1,259,974	2,554,959
Net Income	\$617,400 \$1.01	\$856,234 \$1.40
*Based on 613,186 shares outstanding at Marc	h 31, 1952.	

"Based on 613,186 snares outstanding at March 34, 1902. Gilbert W. Chapman, President, on May 2 said in part: "Orders dur-ing the first quarter of 1952 were received at approximately the same rate as existed in the fourth quarter of 1951. Our backlog of orders at March 31, 1952 amounted to approximately 83,000,000 which was slightly more than our backlog at the same date in 1951; however, the backlog in recent months has been decreased."--V. 174, p. 641.

A.

STATE AND CITY DEPARTMENT

BOND PROPOSALS AND NEGOTIATIONS

ALABAMA

Birmingham, Ala.

Bond Offering -- C. E. Armstrong, City Comptroller, will receive sealed bids until noon (CST) on June 3 for the purchase of \$450,000 public improvement bonds. Dated July 1, 1952. Due on July 1 from 1953 to 1962 inclusive. July 1 from 1953 to 1962 inclusive. Principal and interest (J-J) pay-able at the Chemical Bank & Trust Co., New York City, or at the Birmingham Trust National Bank, and the First National Bank, Birmingham. Legality ap-proved by Wood, King & Daw-son, of New York City.

ARIZONA

Maricopa County, Alhambra Sch. Dist. No. 68 (P. O. Phoenix), Arizona

Bond Offering — W. O. Glick, Clerk of Board of Supervisors, will receive sealed bids until 2 p.m. (MST) on June 12 for the purchase of \$161,000 building bonds. Dated Jan. 1, 1952. Due on July 1 from 1953 to 1972 inclusive. Interest J-J Interest J-J.

Yuma County Sch. Dist. No. 32 (P. O. Yuma), Ariz.

Bond Sale—The \$65,000 build-ing bonds offered on May 12 —v. 175, p. 2003—were awarded to Kirby L. Vidrine & Co., of **Phoenix**, at a price of 100.09, a net interest cost of about 2.62%, as follows: as follows:

\$28,000 21/4s. Due on June 1 from 1953 to 1962 inclusive

37,000 234s. Due on June 1 from 1963 to 1972 inclusive.

CALIFORNIA

yo Grande Union High Sch. Dist. (San Luis Obispo County), Calif. Arroyo

Bond Sale.—The \$245,000 build-ing bonds offered on May 5—v. 175, p. 1904 — were awarded to Kaiser & Co., of San Francisco, and Commerce Trust Co., of Kan-sas City, jointly, at a price of sas City, jointly, at a price of 100.01, a net interest cost of about 2.19%, as follows:

\$60,000 21/4s. Due on June 1 from 1953 to 1958 inclusive. 60,000 2s. Due on June 1 from 1959 to 1964 inclusive.

125,000 2¹/₄s. Due on June 1 from 1965 to 1968 inclusive.

ascadero Union High Sch. Dist.

(San Luis Obispo County), Calif. Bond Offering—A. E. Mallagh, County Clerk, will receive sealed bids until 2 p.m. (PST) on May 19 for the purchase of \$784,000 building bonds. Dated June 1, 1952. Due on June 1 from 1953 to 1977 inclusive. Principal and interest (J-D) payable at the Treasurer's office. County

Downey School District (Los Angeles County), Calif

Bond Offering-Harold J. Ostly County Clerk, will receive sealed bids until 9 a.m. (PST) on May 20 for the purchase of \$190,000 building bonds. Dated June 1, 1952. Due on June 1 from 1953 to 1972 inclusive. Principal and interest (J-D) payable at the County Treasurer's office.

Downey Sch. Dist. (Los Angeles County), Calif. Bond Offering—Harold J. Ostly, County Clerk, will receive sealed bids until 9 a.m. (PST) on May 20 for the purchase of \$36,000 build-ing bonds. Dated Feb. 1, 1951. Due on Feb. 1 from 1954 to 1971 inclu-sive. Principal and interest (F-A)

and the second sec

Great Western Union Sch. Dist. and interest (J-D) payable at the County Treasurer's office. (Fresno County), Calif. Bond Offering — J. L. Brown, County Clerk, will receive sealed bids until 10:30 a.m. (PST) on

May 20 for the purchase of \$195,-000 building bonds. Dated June 1, 1952. Due on June 1 from 1953 to

1972 inclusive. Principal and interest (J-D) payable at the County Treasurer's office.

Hart Ransom Union Sch. Dist.

(Stanislaus County), Calif. Bond Sale—The issue of \$122,-000 building bonds was purchased by the Bank of America National

Trust & Savings Association, of San Francisco, at a price of 100.007, a net interest cost of about

\$12,000 31/2s. Due on June 15 from

71,000 2½s. Due on June 15 from 1956 to 1969 inclusive.

39,000 2³/₄s. Due on June 15 from 1970 to 1976 inclusive.

(Amador County), Calif. Bond Sale—The issue of \$189,

000 building bonds was purchased by the Bank of America National

Trust & Savings Association, of San Francisco, as follows:

\$30.000 31/2s. Due on June 15 from

1956 to 1962 inclusive. 50,000 2s. Due on June 15 from 1963 to 1967 inclusive. 39,000 2¼s. Due on June 15 from 1968 to 1971 inclusive.

The bonds are dated Dec.

1951. Principal and interest (J-D)

payable at the County Treasurer's office. Legality approved by Or-rick, Dahlquist, Neff & Herring-ton, of San Francisco.

Los Nietos Sch. Dist. (Los Angeles County), Calif. Bond Sale—The \$147,000 build-ing bonds offered on May 13—v. 175, p. 2003 — were awarded to Dean Witter & Co., of San Fran-cisco as 216s at a price of 101 000

cisco, as $2\frac{1}{2}$ s, at a price of 101.001, a basis of about 2.39%.

Merced Union High Sch. Dist.

Merced Onion High Sch. Dist. (Merced County), Calif. Bond Sale—The issue of \$460,-000 building bonds was purchased by the Bank of America National Trust & Savings Association, of San Francisco, as follows:

\$20,000 5s. Due on Oct. 1 from 1952 to 1954 inclusive.

150,000 13/4 s. Due on Oct. 1 from 1955 to 1959 inclusive.

250,000 2s. Due on Oct. 1 from 1960 to 1969 inclusive.

The bonds are dated Oct. 1, 1949.

Principal and interest (A-O) pay-able at the County Treasurer's office. Legality approved by Or-rick, Dahlquist, Neff & Herring-ton, of San Francisco.

1953 to 1955 inclusive. 70.000 134s. Due on June 15 from

Dist.

1953 to 1955 inclusive

Jackson Union High Sch.

2.64%, as follows:

Newman Sch. Dist. Stanislaus County), Calif.

ing bonds offered on May 13—v. 175, p. 1904—were awarded to the Bank of America National Bank of America National Trust & Savings Association, of San Francisco, at a price of 100.08, a net interest cost of about 2.06%, as follows:

\$30,000 3½s. Due on June 15 from 1953 to 1955 inclusive. 120,000 2s. Due on June 15 from 1956 to 1967 inclusive.

Newport Beach School District (Orange County), Calif.

Bond Sale-The \$625,000 build ing bonds offered on May 6-v , p. 1904—were awarded to the ik of America National Trust 175 Bank & Savings Association, of San Francisco, at a price of 100.01, a net interest cost of about 2.32%, as follows:

\$75,000 21/2s. Due on April 15 from

1953 to 1955 inclusive. 450,000 2¼s. Due on April 15 from 1956 to 1973 inclusive. 0,000 2½s. Due on April 1 from 1974 to 1977 inclusive. 100,000 15

San Juan School District (Orange County), Calif.

Bond Sale-The \$100,000 building bonds offered on April 29-175, p. 1688 — were awarded to Weeden & Co., of San Francisco, 175 as 2s, at a price of 100.09, a basis of about 1.99%.

San Leandro School District Alameda County) California

Bond Offering — John Joseph Kingston, Clerk of Board of Supervisors, will receive sealed bids until 10 a.m. (PST) on May 20 for the purchase of \$39,000 building bonds. Dated Aug. 1, 1950. Due on Aug. 1 in 1974 and 1975. Principal and interest (A - O) payable at the County Treasurer's office. Legality approved by Or-rick, Dahlquist, Neff & Herrington, of San Francisco.

San Ramon Valley Union High Sch. Dist. (Contra Costa County), Calif.

Bond Sale—The \$55,000 school bonds offered on May 13—v. 175, p. 2003—were awarded to Dean Witter & Co., of San Francisco, at a price of 100.05, a net interest cost of about 2.58%, as follows: \$31,000 23/4s. Due on July 1 from

1953 to 1964 inclusive 24,000 2½s. Due on July 1 from 1965 to 1972 inclusive.

Sonoma County, Forestville Sanita tion District (P. O. Santa Rosa), Calif. Bond Sale — The \$24,000 con-

struction bonds offered on May 14 -v. 175, p. 1587—were awarded to Hannaford & Talbot, of San Francisco, at a price of par, a net interest cost of about 3.20%, as

\$22,000 3¼s. Due on May 1 from 1953 to 1974 inclusive 2,000 3s. Due on May 1 in 1975 and 1976.

CONNECTICUT

Bridgeport, Conn.

Bridgeport, Conn. Bond Offering—John J. Morris, City Comptroller, will receive sealed bids until noon (DST) on on May 21 for the purchase of \$300,000 sewer bonds. Dated June 1, 1952. Due on June 1 from 1253 to 1962 inclusive. Principal and interest (J-D) payable at the City Treasurer's office Legality ap-County Clerk, will receive sealed bids until 9 a.m. (PST) on May 20 for the purchase of \$36,000 build-ing bonds. Dated Feb. 1, 1951. Due on Feb. 1 from 1954 to 1971 inclu-sive. Principal and interest (F-A) payable at the County Treasur-er's office. County), Calit. Bond Offering — William P. Johnansen, County Clerk, will re-1, 1952. Due on June 1 from 1953 to 1962 inclusive. Principal and interest (J-D) payable at the City Treasurer's office. County), Calit. Bond Offering — William P. Store sealed bids until 2:30 p.m. (PST) on May 27 for the purchase interest (J-D) payable at the City Treasurer's office. Store Store

Tolland, Conn. Bond Sale—The \$240,000 school bonds offered on May 13—v. 175, & Co., of Hartford, as 1.65s, at a price of 100.31, a basis of about 1.61%.

Waterbury, Conn. Bond Sale — The \$2,500,000 bonds offered on May 14-v. 175, p. 2003-were awarded to a synb. 2005—were awarded to a syn-dicate composed of the Bankers Trust Co., Kidder, Peabody & Co., both of New York City, Northern Trust Co., of Chicago, Union Se-unition Comp D W both of New York City, Northern Trust Co., of Chicago, Union Se-curities Corp., R. W. Pressprich & Co., both of New York City, First National Bank, of Boston, Bacon, Stevenson & Co., E. F. Hutton & Co., and J. G. White & Co., Inc., all of New York City, as 1³/₄s, at a price of 100.15, a basis of about 1.73%.

FLORIDA

Miami, Fla.

Miami, Fla. **Bond Offering** — G. N. Shaw, Director of Finance, will receive sealed bids until 11 a.m. (EST) on June 4 for the purchase of \$3,000,000 water revenue, series 1951 bonds. Dated Dec. 1, 1951. Due on June 1 from 1954 to 1982. inclusive. The bonds are callable. Interest J-D. Legality approved by Mitchell & Pershing, of New York City.

Pensacola, Fla.

Certificate Offering-Oliver Semmes, Jr., City Manager, will receive sealed bids until 10 a.m. (CST) on June 3 for the purchase of \$500,000 gas revenue-1952 ceror \$500,000 gas. revenue-1952 cer-tificates. Dated April 1, 1952. Due on April 1 from 1954 to 1970 in-clusive. The certificates maturing in 1963 to 1970 are callable. Prin-cipal and interest (A-O) payable at the office of the City Clerk-Compting Comptroller, or at the Chemical Bank & Trust Co., New York City. Legality approved by Caldwell, Marshall, Trimble & Mitchell, of New York City.

GEORGIA

Ringgold, Ga.

Bond Offering-H. B. McMillen. City Clerk, will receive sealed bids until 2 p.m. (EST) on May 28 for the purchase of \$83,000 water and sewer bonds. Dated May 1, 1952. Due on Jan. 1 from 1054 to 1060 inclusion Driver May 1, 1952. Due on Jan. 1 from 1954 to 1969 inclusive. Principal and interest (J-J) payable in At-lanta. Legality approved by Spalding, Sibley, Troutman & Kelley, of Atlanta. Additional Offering — Mr. Mc-

Millen will also receive sealed bids at the same time for the purchase of \$117,000 water and sewer revenue anticipation cer-tificates. Dated July 1, 1952. Due on Jan. 1 from 1954 to 1982 in-clusive. The certificates maturing on Jan. 1, 1961 and thereafter are callable. Principal and interestier are payable in Atlanta. Legality ap-proved by Spalding, Sibley, Trout-man & Kelley, of Atlanta.

HAWAII

Honolulu (City and County), Hawaii

Bend Sale-The issue of \$3,-000,000 Board of Water Supply

Revenue bonds was purchased by a syndicate composed of Phelps, Frenn & Co., Blair, Rollins & Co., Inc., A. C. Allyn & Co., Eldredge & Co., Hornblower & Weeks, An-drews & Wells, Inc., all of New York City, McDonald & Co., of San Francisco, Janney & Co., of Philadelphia, Malvern Hill & Co., of New York City, and J. M. Dain & Co., of Minneapolis, at a price 000,000 Board of Water Supply Revenue bonds was purchased by a syndicate composed of Phelps, Fenn & Co., Blair, Rollins & Co., Inc., A. C. Allyn & Co., Eldredge & Co., Hornblower & Weeks, An-drews & Wells, Inc., all of New York City, McDonald & Co., of Cleveland, Schwabacher & Co., of & Co., of Minneapolis, at a price apolis.

of par, a net interest cost of about 2.79%, as follows:

\$120,000 6s. Due on May 15, 1958. 2,880,000 234s. Due on May 15, 1958, from 1959 to 1982 inclusive.

ILLINOIS

Arlington Heights, Ill. Bond Sale—The \$380,000 bonds offered on May 12—v. 175, p. 1904 —were awarded to a syndicate of Chicago, as follows:

\$250,000 sewerage system improvement, general obligation bonds, as 2½s, at a price of 100.13, a basis of about 2.48%.
730,000 water works and sewerage revenue bonds, at a price

age revenue bonds, at a price of 100.0008, a net interest cost of about 2.99%, as follows: \$70,000 234s, due on May 1 from 1954 to 1960 inclusive, and \$660,000 3s, due on May 1 from 1961 to 1990 inclusive.

Du Page County, Glenbard Tup, High Sch. Dist. No. 87 (P. O. Glen Ellyn), Ill. Bond Sale—The issue of \$900,-000 building bonds was purchased by the Harris Trust & Savings Bank and the First National Bank, and the First National Bank, of Chicago, jointly, at a price of 100.11, a net interest cost of about 2.27%, as follows:

\$400,000 2s. Due on Dec. 1 from 1954 to 1963 inclusive. 235,000 21/4s. Due on Dec. 1 from

1964 to 1967 inclusive. 265,000 2½s. Due on Dec. 1 from 1968 to 1971 inclusive.

Fulton County, Canton Union Sch. Dist. No. 66 (P. O. Canton, Ill. Bond Offering-Fred C. Coon

Coons, Secretary of Board of Education, will receive sealed bids until 7:30 p.m. (CST) on May 20 for the purchase of \$1,200,000 building bonds. Dated May 1, 1952. Due on Dec. 1 from 1953 to 1970 inclusive. Interest J.D. Legality approved Interest J-D. Legality approved by Chapman & Cutler, of Chicago. Hardin County Community High School District No. 2 (P. O.

Elizabethtown), Ill. Bond Sale—The issue of \$35,000 school bonds was purchased by J. T. Swartz & Co., of Chicago, as 4s. Dated May 1, 1952. Legality ap-proved by Charles & Trauernicht, of St Louis of St. Louis.

INDIANA

Adams County Central Con. Sch. Corp. (P. O. R. R. No. 6 Decatur), Ind. Bond Offering—Glenn A. Work-inger, Secretary, will receive sealed bids until 9 a.m. (CST) on May 19 for the purchase of \$162,-500 building bonds: Dated June 1. 500 building bonds. Dated June 1, 1952. Due on July 1, 1953 to Jan. 1, 1968. Interest J-J. Legality ap-proved by Ross, McCord, Ice & Miller, of Indianapolis.

Miller, of Indianapolis. New Haven Con. Sch. Corp.; Ind. Bond Sale—The \$243,000 school-1952 bonds offered on May 13 -v. 175, p. 2003—were awarded to Merrill Lynch, Pierce, Fenner & Beane, of Indianapolis, and Fox, Reusch & Co., cf Cincinnati, joint-ly, as 1%s, at a price of 100.23, a basis of about 1.84%. Tipton-Cicerc Townshin School

Midway City Sanitary District (Orange County), Calif. Bond Offering—Wm. M. Fraser, Secretary of the Governing Board of the District, will receive sealed bids until 7:30 p.m. (PST) on June 5 for the purchase of \$650,-000 sanitary general obligation bonds. Dated June 1, 1952. Due on June 1 from 1954 to 1978 inclusive. follows: June 1 from 1954 to 1978 inclusive Principal and interest (J-D) payable at the County Treasurer' of. fice. Legality approved by O'Mel-veny & Myers, of Los Angeles. Montgomery Sch. Dist. (Sonoma County), Calif.

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IOWA

Fayette County (P. O. West Union), Iowa Bond Sale—The issue of \$375,-000 County Home bonds was purchased by Halsey, Stuart & Co., as 1.90s, at a price of 100.58, a basis of about 1.84%.

Norwalk Con. Sch. Dist., Iowa Norwalk Con. Sch. Dist., Iowa Bond Offering—Claude Bishop, Secretary of Board of Education, will receive sealed bids until 8 p.m. (CST) on May 19 for the purchase of \$40,000 school bonds. Dated May 1 1052 Due on Now 1 Dated May 1, 1952. Due on Nov. 1 from 1953 to 1962 inclusive. Legality approved by Bannister, Car-penter, Ahlers & Cooney, of Des Moines.

KANSAS

Wichita Indep. Sch. Dist. No. 1,

Wichita Indep. Sch. Dist. No. 1, Kansas Bond Offering — L. E. Wilbur, Secretary-Treasurer of Board of Education, will receive sealed bids until 8 p.m. (CST) on June 2 for the purchase of \$2,638,000 school building bonds. Dated Aug. 1, 1952. Due on Oct. 1 from 1953 to 1973 inclusive. Principal and in-1952. Due on Oct. 1 from 1953 to 1972 inclusive. Principal and in-terest (A-O) payable at the State Treasurer's office. Legality ap-proved by Depew, Stanley, Wei-gand, Hook & Curfman, of Wich-ita, and Wood, King & Dawson, of New York City.

KENTUCKY

Kenton County (P. O. Covington), Kentucky Bond Offering — Sam Furste, County Court Clerk, will receive sealed bids until 9:30 a.m. (CST) on May 16 for the purchase of \$555,000 school building revenue bonds. Dated May 1, 1952. Due on May 1 from 1954 to 1973 inclusive. The bonds maturing on and after The bonds maturing on and after May 1, 1958 are callable. Principal and interest payable at the Guar-anty Trust Co., New York City.

LOUISIANA

Ferriday, La. Bond Offering — Mrs. Johnie Parker, Town Clerk, will receive sealed bids until 10 a.m. (CST) on May 29 for the purchase of \$115,000 p u b l i c improvement bonds. Dated July 1, 1952. Due on luku 1 from 1954 to 1972 inclusive July 1 from 1954 to 1972 inclusive. Interest J-J. Legality approved Foley, Cox & Judell, of New Orleans.

Rapides Parish Fire Protection Dist. No. 2 (P. O. Alexandria), Louisiana Bond Sale — The \$275,000 fire

apparatus bonds offered on May 9-v. 175, p. 1805-were awarded to Scharff & Jones, of New Orleans.

Rapides Parish Sch. Dists. (P. O. Alexandria), La.

Bond Sale-The \$1,355,000 bonds offered on May 14—v. 175, p. 1689 —were awarded to the Guaranty Bank & Trust Co., of Alexandria, as follows:

\$1,280,000 Alexandria Con. Sch Dist. No. 1 bonds, at a price of 100.03, a net interest cost of about 2.26%, as follows: \$557,000 2s, due on June 15 from 1953 to 1962 inclusive, $\$493,000 \ 2\frac{1}{2}s$, due on June 15 from 1963 to 1969 inclusive, and $\$230,000 \ 2\frac{1}{2}s$, due on June 15 from 1970 to 1972 inclusive inclusive.

75,000 Pineville Sch. Dist. No. 52 bonds, at a price of 100.13, a net interest cost of about 2.10%, as follows: \$51,000 2s, due on June 15 from 1953 to 210 %, as tonown, respectively, as tonown, respectively, as tonown, respectively, as tonown, respectively, resp

The bids received for the \$89,-000 Pineville Sch. Dist. No. 52 certificates were rejected.

MARYLAND

Maryland (State of)

Certificate Sale-The \$11,032,-000 certificates of indebtedness offered on May 13—v. 175, p. 1905 were awarded to a syndicate

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Bank, of New York City, Union Bank, of New York City, Union Trust Co., of Maryland, Baltimore, First of Michigan Corp., of New York City, the Illinois Co., of Chicago, Robert Winthrop & Co., of New York City, Scott, Horner & Mason, of Lynchburg, Stokes & Co., of Philadelphia, First Na-tional Bank, of Minneapolis, and the First National Bank of St the First National Bank, of St. Paul, as $1\frac{1}{2}$ s, at a price of 100.79, a basis of about 1.41%.

St. Michaels, Md.

Bond Sale-The \$275,000 bonds offered on May 14—v. 175, p. 1905 —were awarded to Alex. Brown & Sons, of Baltimore, as 3.20s, at a price of 100.01, a basis of about 3.19%.

MASSACHUSETTS

Boston, Mass. **Bond Sale**— The \$3,000,000 bonds offered on May 14—v. 175, p 1905—were awarded to a syndicate composed of the Chemical Bank & Trust Co., Eastman, Dil-Ion & Co., Hemphill, Noyes, Gra-ham, Parsons & Co., Kean, Taylor & Co., all of New York City, Central Republic Co., of Chicago, Fi-delity-Union Trust Co., of New-ark, American Securities Corp., ark, American Securities Corp., Bache & Co., both of New York City, Field, Richards & Co., of Cleveland, and D. A. Pincus & Co., of New York City, at a price of 100.12, a net interest cost of about 1.84%, as follows:

\$300,000 civil defense loan, act of 1950 bonds, as 1¼s. 1,000,000 public ways, construc-tion bonds, as 1½s.

600,000 parking facilities loan, act of 1946 bonds, as 2s. 600,000 construction of buildings,

acquisition of land bonds, as 2s.

500,000 bridges, construction bonds, as 2s.

Boston, Mass. Note Offering—Daniel M. Dris-coll, City Treasurer, will receive sealed bids until noon (DST) on May 19 for the purchase of \$5,-000,000 notes. Dated May 22, 1952. Due on Nov. 12, 1952.

Fall River, Mass. Sale—The issue of \$500,000 Note Salenotes was purchased by the Na-tional Shawmut Bank, of Boston, at 0.97% discount. Dated May 12 1952. Due on Nov. 12, 1952. Prin-cipal and interest payable at the National Shawmut Bank, of Bos-ton. Legality approved by Ropes, Gray, Best, Coolidge & Rugg, of Boston.

Hampden County (P. O. Springfield), Mass. Note Offering — Daniel M. Walsh, Jr., County Treasurer, will receive sealed bids until noon (DST) on May 21 for the pur-chase of \$60,000 Tubercular Patients Maintenance notes. Dated May 21, 1952. Due on April 1, 1953.

Hopkinton, Mass. Bond Offering—Ernest F. Fecteau, Town Treasurer, will re-ceive sealed bids in care of the National Shawmut Bank of Boston, Trust Dept., 40 Water St., Boston, until 11 a.m. (DST) on May 22 for the purchase of \$90,-000 water loan bonds. Dated May 1, 1952. Due on May 1 from 1953 to 1967 inclusive. Principal and interest payable at the National Shawmut Bank, of Boston. Legality approved by Storey, Thorn-dike, Palmer & Dodge, of Boston.

Lynn, Mass.

Bond Offering - Daniel J. Mc-Ardle, City Treasurer, will receive sealed bids until 11 a.m. (DST) on May 21 for the purchase of \$400,-000 general obligation bonds, as follows: \$200,000 sewer loan 1952 bonds

Due on June 1 from 1953 to

1972 inclusive. 200,000 street and sidewalk paving loan 1952 bonds. Due on June 1 from 1953 to 1957 inclusive.

omposed of the National City 1952. Principal and interest pay-Bank, of New York City, Union able at the First National Bank, of Boston or at the City Treasurer's office. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

Massachusetts (Commonwealth of) Bond Sale — The \$53,860,000 bonds offered on May 12-v. 175, p. 1905-were awarded to a syndicate composed of the National City Bank, Bankers Trust Co., both of New York City, First Boston Corp., Harrison Ripley & Co., Inc.; Harris Trust & Savings Bank, of Chicago, Kidder, Pea-body & Co., of New York City, First National Bank, of Portland, First National Bank, of Portland, Stone & Webster Securities Corp., Paine, Webber, Jackson & Curtis, of New York City, R. L. Day & Co., of Boston, Hayden, Stone & Co., of New York City, Branch Banking & Trust Co., of Wilson, Whiting, Weeks & Stubbs, of Beston McDonald & Co. of Clave. Whiting, Weeks & Stubbs, of Boston, McDonald & Co., of Cleve-land, Blewer, Heitner & Glynn, of St. Louis, Heller, Bruce & Co., of San Francisco, Wachovia Bank & Trust Co., of Winston-Salem, Fahey, Clark & Co., of Cleveland, Hall & Co., of New York City, Sills, Fairman & Harris, and Cook & Quinlan, of New York City, as 1.60s, at a price of 100.65, a basis of about 1.52%.

Northampton, Mass.

Note Sale-The issue of \$300,-000 notes was purchased by the Merchants National Bank, of Boston, at 0.88% discount. Dated May 15, 1952. Due Nov. 14, 1952. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

Pittsfield, Mass.

Bond Sale - The \$4,300,000 school building loan, act of 1949 bonds offered on May 15-v. 175, p. 1905—were awarded to a syn-dicate composed of Harriman Ripdicate composed of Harriman Rip-ley & Co. Inc., Blyth & Co., of New York City, Kidder, Peabody & Co., Stone & Webster Securities Corp., White Weld & Co., both of New York City, Paine, Webber, Jackson & Curtis, Estabrook & Co., R. L. Day & Co., Whiting, Weeks & Stubbs, and Rockland-Atlas National Bank, all of Bos-ton, as 1.60s, at a price of 100.05. ton, as 1.60s, at a price of 100.05, a basis of about 1.59%.

Quincy, Mass.

Note Sale—The issue of \$750,000 notes was purchased by the Merchants National Bank, of Boston, at 0.82% discount. Dated May 15, 1952. Due on Dec. 9 and Dec. 18, 1952. Principal and interest pay able at the National Shawmut Bank of Boston. Legality ap-proved by Storey, Thorndike, Palmer & Dodge, of Boston.

Somerville, Mass.

Note Offering — Francis J. Tague, City Treasurer, will re-ceive sealed bids until 11 a.m. (DST) on May 19 for the purchase of \$500,000 notes. Dated May 19, 1952. Due on Dec. 1, 1952. Principal and interest payable at the National Shawmut Bank of Boston. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

Taunton, Mass.

Taunton, Mass. Note Offering—Thomas F. Corr, Jr., City Treasurer, will receive sealed bids until 11 a.m. (DST) on May 20 for the purchase of \$350,000 notes. Dated May 22, 1952. Due on Dec. 2, 1952. Legal-ity approved by Storey, Thorn-dike, Palmer & Dodge, of Boston.

Wachusett Regional Sch. Dist. (P. O. Holden), Mass. Bond Sale—The \$1,500,000 school bonds offered on May 13—v. 175, p. 2004—were awarded to the First Boston Corp., and Horn-blower & Weeks, jointly, as 1.90s, at a price of 100.31, a basis of about 1.86% about 1.86%.

Whitman, Mass.

Bond Offering—Harvey E. Cole, Town Treasurer, will receive sealed bids in care of the National The bonds are dated June 1, Shawmut Bank of Boston, Trust

1 11

Dept., 40 Water Street, Boston, until 11 a.m. (DST) on May 20 for the purchase of \$793,000 school building bonds. Dated June 1, 1952. Due on June 1 from 1953 to 1972 inclusive. Principal and interest payable at the National Shawmut Bank of Boston. Legal-ity approved by Storey, Thorn-dike, Palmer & Dodge, of Boston.

MICHIGAN

Britton, Mich.

Bond Sale-The issue of \$88,000 water supply system revenue bonds was purchased by H. V. Sattley & Co., of Detroit, as 4s.

Lincoln Park, Mich.

Bond Sale—The \$468,000 bonds offered on May 12—v. 175, p. 2004 — were awarded to a syndicate composed of Stranahan, Harris & Co., of Toledo, Kenower, Mac-Co., of Toledo, Kenower, Mac-Arthur & Co., of Detroit, and Dempsey & Co., of Chicago, as $2\frac{1}{2}$ s, at a price of 100.10, a basis of about 2.46%.

Marshall, Mich.

Bond Offering - Norman Holt, City Clerk, will receive sealed bids until 7:30 p.m. (EST) on May 26 for the purchase of \$60,000 water supply system revenue bonds. Dated Jan. 1, 1952. Due on July 1 from 1956 to 1975 inclusive. The bonds maturing on or after July 1, 1954 are callable. Principal and interest (J-J) payable at the Michigan National Bank of Grand Rapids. Legality approved by Miller, Canfield, Paddock & Stone of Detroit.

Oak Park (P. O. Box 97,

Ferndale 20), Mich. Bond Sale—The \$165,000 water supply system revenue bonds offered on May 8—v. 175, p. 1805— were awarded to Braun, Bosworth & Co., Inc., at a price of 98.03, a net interest cost of about 3.16%. as follows:

\$75,000 3¼s. Due on July 1 from 1956 to 1970 inclusive.

90,000 3s. Due on July 1 from 1971 to 1982 inclusive.

MINNESOTA

Dakota County Indep. Sch. Dist. No. 5 (P. O. Rosemount), Minnesota Bond Sale—The \$700,000 build-

Bond Sale—The \$700,000 build-ing bonds offered on May 5—v. 175, p. 1805—were awarded to a syndicate composed of Paine, Webber, Jackson & Curtis, of Chicago, Kalman & Co., Juran & Moody, both of St. Paul, Demp-sey & Co., of Chicago, Harold E. Wood & Co., of St. Paul, and E. J. Presscott & Co., of St. Paul, at a price of par. a net interest at a price of par, a net intere cost of about 2.80%, as follows: net interest \$212,000 2¼s. Due on Feb. 1 from

1954 to 1964 inclusive.

92,000 2³/₄s. Due on Feb. 1 from 1965 to 1968 inclusive. 396,000 2.90s. Due on Feb. 1 from 1969 to 1982 inclusive.

Freeborn County (P. O. Albert Lea), Minn. Bond Sale—The \$270,000 drainage-1952 bonds offered on May 6 -v. 175, p. 1805-were awarded to Halsey, Stuart & Co., as 1.70s, at a price of 100.15, a basis of about 1.66%.

Red Lake County Indep. Sch. Dist. No. 1 (P. O. Con.

Sch. Dist. No. 1 (P. O. Oklee), Minn. Bond Sale—The \$300,000 build-ing bonds offered on May 8—v. 175, p. 1805 — were awarded to Kalman & Co., and Juran & Moody, both of St. Paul, jointly, at a net interest cost of about 2.99%.

Yellow Medicine County Con. Sch. Dist. No. 43 (P. O. Clarkfield),

Minnesota Bond Sale—The issue of \$495,-000 building bonds was purchased by the Allison-Williams Co., of Minneapolis, and Associates, at a price of 100.04, a net interest cost of about 2.60%, as follows: \$160,000 21/4s. Due on May 1 from

1955 to 1962 inclusive. 140,000 21/2s. Due on May 1 from 1963 to 1969 inclusive.

195,000 234s. Due on May 1 from 1970 to 1977 inclusive.

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The bonds are dated May 1, 1952. Due on May 1 from 1955 to 1977 inclusive. The bonds matur-ing in 1972 to 1977 are callable. Legality approved by Dorsey, Colman, Barker, Scott & Barber, of Minneapolis.

MISSISSIPPI

Bruce, Miss. Bond Offering—E. L. Brasher, Town Clerk, will receive sealed bids until 6 p.m. (CST) on May 20 for the purchase of \$8,000 Town bonds. Due on May 15 from 1953 to 1960 inclusive.

Calhoun City, Miss. Bond Sale-The issue of \$85,000 street improvement bonds was purchased by Cady & Co., of Columbus. Dated April 1, 1952 Legality approved by Charles & Trauernicht, of St. Louis.

Marshall and Benton Counties,

Potts Camp Con. Sch. Dist. (P. O. Holly Spring), Miss. Bond Offering — Catherine C. Hurdle, Chancery Clerk, will re-ceive sealed bids until 2 p.m. (CST) on May 19 for the purchase of \$80,000 school bonds. Due from 1953 to 1977 inclusive.

Winona, Miss. Bond Offering—W. D. Trewolla, City Clerk, will receive sealed bids until 7:30 p.m. (CST) on May 20 for the purchase of \$12,500 general obligation water works extension bonds. Due in 10 years. PX-

MONTANA

MONTANA Cascade County Sch. Dist. No. 33 (P. O. Simms), Mont. Bond Offering—John Schaver, District Clerk, will receive sealed bids until 8 p.m. (MST) on May 24 for the purchase of \$57,000 building and construction bonds. Dated July 1, 1952. The bonds are on the amortization plan Interest on the amortization plan. Interest J-J. These bonds were mentioned in our column at a previous date. Glendive, Mont. Bond Offering — Walter A. Christiani, City Clerk, will re-ceive sealed bids until 7:30 p.m.

(MST) on May 19 for the pur-chase of \$124,000 special improve-

ment district No. 44, assessment. bonds. Dated July 1, 1952. Due on

Jan. 1, 1972. Principal and inter-est (J-J) payable at the office of the City Treasurer.

Madison County Sch. Dist. No. 52 (P. O. Ennis), Mont. Bond Sale—The \$150,000 school bonds offered on May 2—v. 175, p. 1690 — were awarded to the State Land Board, as 2½s, at par.

Montana (State of) Bond Offering—W. L. Fitzsim-mons, Clerk of State Board of Examiners, will receive sealed bids until 11 a.m. (MST) on June 3 for the purchase of \$1,500,000 bonds, as follows:

\$750,000 State University (Mis-

soula), Dormitory Revenue-1952 bonds. Due on Feb. 1

from 1955 to 1992 inclusive. Principal and interest payable

at the First National Bank, Missoula, or at the fiscal agent of the State in New

Dormitory Revenue-1952 bonds. Due on Feb. 1 from

1955 to 1992 inclusive. Principal and interest payable at the Commercial National Bank, Bozeman, or at the fis-

cal agent of the State in New

The bonds are dated Feb. 1, 1952. Interest F-A. Legality ap-proved by Mitchell & Pershing, of New York City. These bonds were mentioned in our column at a previous date

NEW HAMPSHIRE

Concord, N. H. Note Sale—The \$300,000 notes offered on May 12-v. 175, p. 2005

- were awarded to the First Na-

tional Bank, of Concord, at 0.89%

York City.

a previous date.

discount.

York City. 750,000 State College (Bozeman)

NEW JERSEY

Bradley Beach, N. J. Bond Sale-The \$118,000 Fourth Aveune Pavilion bonds offered on

May 13—v. 175, p. 1906—were awarded to Boland, Saffin & Co. -were of New York City, as 2.40s, at a price of 100.11, a basis of about 2.39%.

Burlington County (P. O. Mount Holly), N. J. Bond Sale—The \$217,000 road and bridge bonds offered on May and bridge bonds offered on May 9-v. 175, p. 1906-were awarded to the Fidelity Union Trust. Co., of Newark, as 1.35s, at a price of 100.06, a basis of about 1.33%.

East Hanover Township Sch. Dist

(P. O. Morristown), N. J. Bond Offering — Rudolph W. Nussbaum, District Clerk, will re-ceive sealed bids until 8 p.m. (DST) on May 20 for the pur-chase of \$150,000 school bonds. Dated Oct. 1, 1951. Due on Oct. 1 from 1953 to 1967 inclusive. Prin-cipal and interest. (A-O) payable at the First National Bank, Whip-pany. Legality approved by Haw-kins, Delafield & Wood, of New York City York City.

Fair Lawn, N. J. Bond Sale-The \$500,000 water system bonds offered on May 14-v. 175, p. 1906—were awarded to a syndicate composed of Boland, Saffin & Co., Ira Haupt & Co., and B. J. Van Ingen & Co., all of New York City, taking \$498,000, as 23/4s, at a price of 100.47, a basis of about 2.70%.

Hillsdale, N. J. Bond Sale-The \$64,000 equip-

ment bonds offered on May 13—v. 175, p. 1806—were awarded to the Hillsdale National Bank, as 1.45s, at a price of 100.13, a basis of about 1.44%.

Monmouth County (P. O. Freehold), N. J. Bond Offering — Merrill H. Thompson, County Treasurer, will receive sealed bids until 11 a.m. (DST) on May 28 for the pur-chase of \$762,000 general im-provement-1952 bonds. Dated June 1 1952 Due on June 1 from provement-1952 bonds. Dated June 1, 1952. Due on June 1 from 1953 to 1966 inclusive. Principal and interest (J-D) payable at the County Treasurer's office. Legal-ity approved by Caldwell, Mar-shall, Trimble & Mitchell, of New York City.

Upper Township Sch. Dist. (P. O.

Deper Township Sch. Dist. (P. C. Petersburg), N. J.
Bond Sale—The \$200,000 building bonds offered on May 13 —v. 175, p. 1906—were awarded to Boland Saffin & Co., of New York City, as 2¾s, at a price of 100.12, a basis of about 2.73%.

NEW YORK

Albany, N. Y. Bond Sale—The \$1,943,000 bonds offered on May 15—v. 175, p. 2005 —were awarded to a syndicate composed of Blyth & Co., New York City, Blair, Rollins & Co., Inc., Geo. B. Gibbons & Co., Inc., Chas. E. Weigold & Co., Kean, Taylor & Co., and Eldredge & Co., all of New York City, as 1.80s, at a price of 100.12, a basis of about 1.78%. 1.78%.

Auburn, N. Y. Bond Sale—The \$330,000 bonds offered on May 13—v. 175, p. 1906 —were awarded to Salomon Bros. & Hutzler, of New York City, as 1.70s, at a price of 100.46, a basis of about 1.62%.

of about 1.02%. Cheektowaga Fire District No. 5 (P. O. Cheektowaga), N. Y. Bond Offering — H. Herbert

(P. O. Cheektowaga), N. Y. Bond Offering — H. Herbert Stortz, District Treasurer, will re-ceive sealed bids until 3 p.m. (DST) on May 20 for the purchase of \$32,000 bonds, as follows:

\$18,000 fire apparatus bonds. Due on May 1 from 1953 to 1961 inclusive 14,000 building bonds. Due on

May 1 from 1953 to 1962 incl. The bonds are dated May 1, 1952. Principal and interest (M-N)

payable at the Manufacturers & Traders Trust Co., Buffalo. Le-

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ASER

gality approved by Reed, Hoyt & Washburn, of New York City . Hempstead Union Free Sch. Dist.

No. 21 (P. O. Rockville Centre), New York Bond Offering — Alberta A Manz, District Clerk, will receive sealed bids until 3 p.m. (DST) on May 20 for the purchase of \$1,-603,000 school-1952 bonds. Dated May 1, 1952. Due on Nov. 1 from 1953 to 1972 inclusive. Principal and interest (M-N) payable at the Bank of Rockville Centre Trust Co., Rockville Centre. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York

Morristown, Oswegatchie, Macomb, Hammond and Depeyster Central Sch. Dist. No. 1 (P. O. Mor-

City.

Bond Offering — Winifred B. White, District Clerk, will receive sealed bids until 2 p.m. (DST) on May 21 for the purchase of \$465,-000 building bonds. Dated May 1, 1952. Due on Nov. 1 from 1953 to 1952. Due on Nov. 1 from 1953 to 1981 inclusive. Principal and in-terest (M-N) payable at the Citi-zens National Bank, Hammond. Legality approved by Vandewater, Sykes, Heckler & Galloway, of Sykes, Heckler New York City.

New York City Housing Authority, New York Note Offering—Philip J. Cruise,

Chairman, will receive sealed bids until-11:30 a.m. (DST) on May 20 for the purchase of \$560,000 issue LXIX notes. Dated June 23, 1952. Due on Dec. 22, 1952. Legality ap-proved by Caldwell, Marshall, proved by Caldwell, Marshall, Trimble & Mitchell, of New York City.

City. Niagara Falls, N. Y. Bond Offering — E. T. Creagh, City Comptroller, will receive sealed bids until 2 p.m. (DST) on May 28 for the purchase of \$475,-000 improvement - 1952 bonds. Dated May 12, 1952. Due on June 1 from 1953 to 1967 inclusive. Principal and interest (J-D) pay-able at the Hanover Bank, New able at the Hanover Bank, New York City. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

North Hempstead Union Free Sch. Dist. No. 6 (P. O. Manhasset), New York Bond Offering — Helen C. Folz

Bond Offering—Helen C. Folz, District Clerk, will receive sealed bids until 3:30 p.m. (DST) on May 19 for the purchase of \$2,-168,000 construction bonds. Dated June 1, 1952. Due on Dec. 1 from 1953 to 1981 inclusive. Principal and interest (J-D) payable at the Chemical Bank & Trust Co., of New York City. Legality approved by Hawkins, Delafield & Wood, of New York City New York City.

New York City. Portville, Olean, Hinsdale, Clarks-ville and Genesee Central Sch. Dist. No. 1 (P. O. Olean), New York Bond Sale—The issue of \$175,-000 school-1951 bonds was pur-chased by the Manufacturers and Traders Trust Co., of Buffalo, and Roosevelt & Cross, of New York City, jointly, as 2.20s, at a price of 100.45. a basis of about 2.16% 100.45, a basis of about 2.16%.

Rochester, N. Y.

Rochester, N. Y. Note Sale — The issue of \$1,-806,750 notes was purchased by the Security Trust Co., of Roches-ter, at a rate of 0.98%, plus a pre-mium of \$57. Dated May 15, 1952. Due on May 15, 1953. Principal and interest payable at the Han-over Bank, New York City. Legal-ity approved by Reed, Hoyt & Washburn, of New York City.

Utica, N. Y. Bond Sale—The \$452,000 bonds offered on May 13—v. 175, p. 2006 —were awarded to the Guaranty Trust Co., and W. H. Morton & Co., both of New York City, joint-ly, as 1.30s, at a price of 100.14, a basis of about 1.26%.

Wyoming County (P. O. Warsaw), N. Y. Bond Offering—DeAlton Brown, County Treasurer, will receive sealed bids until 2 p.m. (DST) on May 23 for the purchase of \$350,-

Sare F

000 County Hospital-1952 bonds. Dated June 1, 1952. Due on March 1 from 1953 to 1967 inclusive. Principal and interest (M-S) pay-able at the Wyoming County Bank & Trust Co., Warsaw. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

NORTH CAROLINA

Alamance County (P. O. Graham), N. C.

Bond Sale—The \$200,000 school building, series E bonds offered on May 13—v. 175, p. 2006—were awarded to the First Securities Corp., of Durham, and Byrne and Phelps, Inc., of New York City, jointly, at a price of 100.002, a net interest cost of about 2.19%, as follows:

\$21,000 5s. Due on March 1 from 1954 to 1956 inclusive. 119,000 2s: Due on March 1 from 1957 to 1966 inclusive.

60,000 21/4s. Due on March 1 from 1967 to 1978 inclusive.

Blowing Rock, N. C.

Bond Offering — W. E. Easter-ling, Secretary of Local Government Commission, will receive sealed bids at his office in Ra-leigh, until 11 a.m. (EST) on May 20 for the purchase of \$15,000 Fire Station bonds. Dated May 1, 1952. Due on May 1 from 1953 to 1968 inclusive. Principal and in-terest (M-N) payable in New York City. Legality approved by Reed, Hoyt & Washburn, of New York City.

Murfreesboro, N. C. Bond Offering — W. E. Easter-ling, Secretary of Local Govern-ment Commission, will receive sealed bids at his office in Ra-leigh, until 11 a.m. (EST) on May 20 for the nurchase of \$140,000 20 for the purchase of \$140,000 public improvement bonds. Dated April 1, 1952. Due on April 1 from 1953 to 1981 inclusive. Principal and interest (A-O) payable in New York City. Legality approved by Reed, Hoyt & Washburn, of New York City.

OHIO

Avon Lake, Ohio Bond Offering—Jos. M. Boehm, Village Clerk, will receive sealed bids until noon (DST) on May 20 for the purchase of \$140,000 water works improvement, system bonds. Dated May 1, 1952. Due on Oct. 1 from 1953 to 1962 inclusive. The bonds maturing in 1958 to 1962 are callable. Interest A-O. Legality approved by Squire, San-ders & Dempsey, of Cleveland.

Berea, Ohio Berea, Ohio Bond Offering — Donald R. Rager, City Auditor, will receive sealed bids until noon (CST) on May 23 for the purchase of \$30,-000 sewer improvement bonds. Dated April 1, 1952. Due on Dec. 1 from 1953 to 1972 inclusive. Prin-cinal and interest (J-D) payable cipal and interest (J-D) payable at the National City Bank, Berea. Legality approved by Peck, Shaf-fer & Williams, of Cincinnati.

Bethel, Ohio Bethel, Ohio Bond Offering—Denham Pride, Village Clerk, will receive sealed bids until noon (CST) on May 24 for the purchase of \$15,000 fifte-engine bonds. Dated May 15, 1952. Due on Nov. 15 from 1953 to 1962 inclusive inclusive.

Cleveland, Ohio Bond Sale — The \$12,976,000 bonds offered on May 14—v. 175, p. 2006—were awarded to a syn-dicate composed of the First Na-tional Bank, of Chicago, National City Bank, Chemical Bank. & Trust Co., both of New York City, City National Bank & Trust Co., City National Bank & Trust Co., of Kansas City, Bacon, Stevenson & Co., Laidlaw & Co., W. H. Mor-ton & Co., all of New York City, Fidelity Union Trust Co., of Newark, Hayden, Stone & Co., of New York City, Weeden & Co., R. H. Moulton & Co., both of San Francisco, Robert Winthrop & Co. of Nawy York City Purpo R. H. Moulton & Co., both of San Francisco, Robert Winthrop & Co., of New York City, Burns, Corbett & Pickard, Inc., Julien Collins & Co., both of Chicago, Kean, Taylor & Co., Glickenhaus

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& Lembo, Hall & Co., J. C. Brad-ford & Co., all of New York City, Ginther & Co., of Cleveland, Shannon & Co., of Detroit, Wood-cock, Hess & Co., of Philadelphia, and Shaughnessy & Co., of St. Paul, at a price of 100.12, a net interest cost of about 1.83%, as follows: follows:

\$450,000 City's Portion Paving, 4th series B bonds, as 134s.

950,000 City's Portion Paving bonds, as 4s. 900,000 Three Way Improvement

bonds, as 13/4s. ,000,000 off-street parking lot, first series B bonds, as 134s. 425,000 general sewer bonds, as 1 3/4 S.

650,000 general sewer bonds, as 1 3/4 S.

2,000,000 general sewer bonds, as 13/4 S.

451,000 sewage disposal, 10th series bonds, as 13/4s.

500,000 Police and Fire Station bonds, as 134s.

600,000 Lakefront Development, 2nd series D bonds, as 134s. 650,000 recreation second series

B bonds, as 13/4s. 3,000,000 Municipal Airport Terminal Improvement, series

D bonds, as 1³/₄s. 900,000 City Hospital and Health

Center, series B bonds, as 1¾s. 500,000 park, second series B bonds, as 1¾s.

Goshen Union Local Sch. Dist.

(P. O. Damascus), Ohio Bond Offering—Myron A. West, Clerk of Board of Education, will receive sealed bids until noon (DST) on May 28 for the purchase of \$173,000 building bonds. Dated June 1, 1952. Due on Dec. 1 from 1953 to 1975 inclusive. Principal and interest (J-D) payable at the First National Bank, Salem.

Greene County (P. O. Xenia), Ohio

Bond Sale — The \$38,000 Hart-man Ditch, Special Assessment bonds offered on May 7—v. 175, p. 1907—were awarded to J. A. White & Co., of Cincinnati, as 1³/₄s, at a price of 100.31, a basis of about 1.69%.

Marion County (P. Or Marion), Ohio Bond Sale—The \$1,700,000 hos-pital improvement bonds offered on May 8—v. 175, p. 1907 — were awarded to a syndicate composed of Halsey, Stuart & Co., Braun, Bosworth & Co., Inc., Paine, Web-ber, Jackson & Curtis, John Nu-veen & Co., both of Chicago. veen & Co., both of Chicago Field, Richards & Co., both of Chicago, Field, Richards & Co., and Merrill, Turben & Co., both of Cleveland, as 2s, at a price of 100.72, a basis of about 1.92%.

Milan Local Sch. Dist., Ohio Milan Locat Sch. Dist., Ohio Bond Sale—The \$350,000 build-ing bonds offered on May 6--v. 175, p. 1691—were awarded to J. A. White & Co., of Cincinnati, as 2½s, at a price of 102.47, a basis of about 2.26%.

New Vienna Local Sch. Dist., Ohio Bond Sale—The \$150,000 build-ing bonds offered on May 6-v. 175, p. 1807—were awarded to J. A. White & Co., of Cincinnati, as 2½s, at a price of 102.08, a basis of about 2.30%.

North College Hill, Ohio Bond Offering — Charles W. Henry, City Auditor, will receive sealed bids until noon (EST) on May 21 for the purchase of \$190;-000 bonds, as follows:

\$110,000 street improvement bonds. Due on Dec. 15 from 1953 to 1962 inclusive.

- 45,000 fire equipment bonds. Due
- inclusive. 35,000 storm sewer bonds. Due on Dec. 15 from 1953 to 1967 inclusive.

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North Olmsted City Sch. Dist.

Ohio -The \$385,000 build Bond Sale-Bond Sale—The \$385,000 build ing bonds offered on May 8-w 175, p. 1907—were awarded to syndicate composed of Fahey Clark & Co., of Cleveland, Brau Bosworth & Co., Inc., and Bal Burge & Kraus, of Cleveland, a 234s, at a price of 101.36, a bas of about 2.59%:

Pemberville Local Sch. Dist. (P.

Pemberville Local Scn. Dist. (P. Pemberville), Ohio Bond Offering Ernest, V Heckman, Clerk of Board of Ed cation, will receive sealed bid until 8 p.m. (CST) on May 26 fo until 8 p.m. (CSI) on May 26 to the purchase of \$80,000 buildin bonds. Dated Jan. 1, 1952. Due of Sept. 1 from 1953 to 1962 inclu sive. Principal and interest (M-S payable at the Citizens Savin Bank, Pemberville.

OKLAHOMA

Creek County Dependent Sch. Dia No.-35 (P. O. Sapulpa), Okla. Bond Offering—W. Roy Smith Clerk of Board of Education, wi receive sealed bids until 2 pm (CST) on May 19 for the purchas of \$20,000 building and function of \$20,000 building and furnitu bonds. Due from 1955 to 1960 inc

Logan County Indep. Sch. Dist. No. 1 (P. O. Guthrie), Okla. Bond Offering — Kathlee Martin, Clerk of Board of Edu

cation, will receive sealed bid until 7:30 p.m. (CST) on May 1 for the purchase of \$140,000 build ing bonds. Due from 1955 to 196 inclusive.

Tulsa, Okla.

Bond Sale—The \$7,200,000 bond offered on May 13—v. 175, p. 190 —were awarded to a syndicat composed of the Northern Tru Co., Harris Trust & Savings Band Co., Harris Trust & Savings Bank
both of Chicago; Chase Nationa
Bank, National City, Banker
Trust Co., all of New York City
Marine Trust Company of West
ern New York, Buffalo; National
Bank of Tulsa; City National Bank
Trust Co., of Kansas City; A. G
Becker & Co., William Blair &
Co., both of Chicago; R. J. Ed
wards, Inc., of Oklahoma City
Small-Milburn Co., of Wichita
Fourth National Bank of Tulsa; A. G. Edwards & Sons, of S
Louis, and Andrews & Wells, Inc
of New York City, at a price o
101.26, a net interest cost of about
2.18%, as follows:

\$175,000 Central Police Statio July 1 from 1954 to 1962 in July 1 from 1954 to 1962 in clusive, and \$40,000 2s, due o July 1 from 1963 to 1965 in clusive.

250,000 Convention Hall bon \$90,000 21/4s, due on July from 1957 to 1962 inclusive \$60,000 2s, due on July 1 from 1963 to 1966 inclusive, an \$100,000 21/4s, due on July from 1967 to 1973 inclusive.

- 500,000 limited access facilitie series A bonds: \$180,000.2% due on July 1 from 1954 1962 inclusive; \$80,000.2s, du on July 1 from 1963 to 196 inclusive, and \$240,000 2% due on July 1 from 1967 to 1977 inclusive.
- 1977 inclusive. 2,000,000 water works, series 1 bonds: \$720,000 21/48, due 00 July 1 from 1955 to 1962 in clusive; \$360,000 2s, due 0 July 1 from 1963 to 1966 in clusive, and \$920,000 21/48, du on July 1 from 1967 to 197 inclusive. inclusive.
- 1,750,000 sanitary sewer, series / bonds: \$675,000 21/4s, due 0 July 1 from 1954 to 1962 in clusive; \$300,000 2s, due 0 July 1 from 1963 to 1966 in clusive, and \$775,000 2¼s, du on July 1 from 1967 to 197 inclusive.
- inclusive. 675,000 storm sewer, series bonds: \$240,000 2¼s, due o July 1 from 1955 to 1962 in clusive; \$120,000 2s, due o July 1 from 1963 to 1966 in clusive, and \$315,000 2¼s, du on July 1 from 1967 to 197 inclusive. inclusive. 500,000 park acquisition, series bonds: \$180,000 2¹/₄s, due 0

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July 1 from 1967 to 1977

Dist. 0 build ed

Fahey Braun Id Ball land, a

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May 1 00 build

on July 1 from 1967 to 1977 inclusive. 300,000 Fire Station and equip-ment, series A bonds: \$105,-000 2¼s, due on July 1 from 1956 to 1962 inclusive; \$60,000 2s, due on July 1 from 1963 to 1966 inclusive, and \$135,000 2¼s, due on July 1 from 1967 to 1975 inclusive.

to 1975 inclusive. 100,000 traffic signal, series A bonds: \$90,000 2¼s, due on July 1 from 1954 to 1962 in-clusive, and \$10,000 2s, due on July 1, 1963. 200,000 library, series A bonds: \$180,000 2¼s, due on July 1 from 1954 to 1962 inclusive, and \$20,000 2s, due on July 1, 1963.

Coos Bay, Ore

to 190 Bond Sale-The \$132,500 water ystem bonds offered on May 12— . 175, p. 1907 — were awarded o the First National Bank, of 00 bond , p. 190 yndicat Portland, and Associates, at a price of 98.03. a net interest cost of about 3.23%. m Trus gs Bank Nationa

Note: A litter for about 3.23%.Cottage Grove, Ore.Bond Offering — D. J. Allen,
icty Recorder, will receive sealed
bids until 8 p.m. (PST) on May 19
for the purchase of \$300,000 sewer
system bonds. Dated June 1, 1952.
Due on June 1 from 1954 to 1977
inclusive. The bonds maturing
after June 1, 1962 are callable.
— were awarded to the First Bos-
Principal and interest (J-J) pay-
to Corp., as 1%s, at a price of
able at the City Treasurer's office.
100.01, a basis of about 1.86%.Inc., Ot St. 1 au, u. 1100.21, a net interest cost of about
2.08%, as follows:
\$190.000 1%s. Due on Jan. 1 from
1955 to 1965 inclusive.
360,000 2.20s. Due on Jan. 1 from
1964 to 1972 inclusive.
360,000 2.20s. Due on Jan. 1 from
1964 to 1972 inclusive.
Bond Sale — The \$270,172.60
Bancroft Improvement, series G
to May 52 -v. 175, p. 1907—were awarded to Foster
to May 12 -v. 175, p. 1907—were awarded to Foster
to a syndicate composed of De-
tabout 1.1%.Bond Sale — The \$360,000 re-
to a syndicate composed of De-
to a syndicate composed of De-
tabaffer, Necker & Co., wurts,
at a price of 100.07, a basis of
at a price of 100.07, a basis of n k e r ork City of West Nationa nal Ban ty; A. G Blair & J. Ed na City Wichita f Tulsa , of Si ells, Inc price of about

Statio due o 1962 in , due o 1965 in

Lane County, Hill Crest Water Dist. (P. O. Eugene), Ore.
Bond Offering—Earle H. Clark, District Secretary, will receive sealed bids at the offices of Hus-band, Fort & Johnson, of Eugene, until 8 p.m. (PST) on May 26 for the purchase of \$45,000 general obligation water bonds. Dated July 1, 1952. Due on July 1 from 1956 to 1978 inclusive. The bonds maturing after July 1, 1960 are callable. bond July clusi v 1 from ve, an July lusive. acilitie 1954 t 2s, du to 196 allable 00 21

1967 Lane County, Mapleton Water Dist. (P. O. Mapleton), Ore. Bond Offering—Frank W. Mc-Pherson, District Secretary, will due 1962 i will eive sealed bids at the offices due 966 ir 1/4s, du to 197

Receive sealed bids at the offices of Husband, Fort & Johnson, 72 West Broadway, Eugene, until 8 p.m. (PST) on May 27 for the Purchase of \$164,000 water gen-eral obligation bonds. Dated July 1, 1952. Due on July 1 from 1954 to 1980 inclusive. The bonds ma-turing after July 1, 1959 are call-able. series due 962 i due 1966 Vas. di

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Linn County Sch. Dist. No. 55 (P. O. Sweet Home), Ore. Bond Offering — Barbara -B. Jusgrave, District Clerk, will receive sealed bids until 8 p.m. (PST) on May 27 for the purchase (\$178,000 building bonds. Dated une 15, 1952, Due on Dec. 15 from 1952 to 1969 inclusive. Prin-tipal and interest (J-D) payable at the County Treasurer's office. Legality approved by John W. to 19 due o 1962 ir due 0 966 in 1/4 s, du to 197 Legality approved by John W. Shuler, of Winfree, McCulloch, Shuler & Sayre, of Portland. due (

Linn County Sch. Dist. No. 56. (P. O. Helley), Ore. Bond Offering—Lois Rice, Dis-bict. Cherk, will receive sealed bids until 8 p.m. (PST) on May 28 for the purchase of \$25,000 for FRASER

er.stlouisfed.org/ serve Bank of St. Louis

July 1 from 1954 to 1962 in-clusive; \$80,000 2s, due on July 1 from 1963 to 1966 in-clusive, and \$240,000 2¹/₄s, due interest (J-D) payable at the office of the County Treasurer. Le-gality approved by Winfree, Mc-Culloch, Shuler & Sayre, of Portland.

Portland, Ore.

Portland, Ore. Bond Sale—The \$500,000 water bonds offered on May. 8—v. 175, p. 1807—were awarded to Wil-liam Blair & Co., of Chicago, and Kalman & Co., of St. Paul, jointly, as 1¾s, at a price of 100.17, a basis of about 1.73%.

Yamhill County Sch. Dist. No. 11 (P. O. McMinnville), Ore. Bond Sale—The issue of \$100,-Bond Sale—The issue of \$100,-000 building bonds was purchased and \$20,000 2s, due on July by the Carlton State & Savings 1, 1963.
Bank, of Carlton. Dated June 1, 1950,000 park series A bonds: \$425,-000 2¹/4s, due on July 1 from 1964 inclusive. Principal and in-1956 to 1962 inclusive; \$140,-terest (J-D) payable at the County 000 2s, due on July 1 from Treasurer's office. Legality ap-1963 to 1966 inclusive, and proved by Winfree, McCulloch, \$365,000 2¹/4s, due on July 1 Shuler & Sayre, of Portland.
OREGON

Allentown School District, Pa.

Allentown School District, Pa. Bond Offering — We H. Fisher, Secretary of Board of Education, will receive sealed bids until 8 D.m. (DST) on May, 28, for the purchase of \$200,000 improvement bonds. Dated June 1, 1952. Due on June 1 from 1954 to 1963 inclu-sive Principal and interact neusive. Principal and interest pay-able at the District Treasurer's of-

Foster, R. I. Bond Offering — Benjamin G. Eddy, Town Clerk, will receive sealed bids until 8 p.m. (DST) on May 20 for the purchase of \$175,-000 school bonds. Dated June 1, 1952. Due on June 1 from 1953 to 1977, inclusive Principal, and in-1977 inclusive. Principal and interest payable at the Rhode Island Hospital Trust Co., of Providence. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

SOUTH CAROLINA

Greenville County, Parker Water and Sewer Subdistrict of Great Greenville Sewer Dist. (P. O. Greenville), S. C.

Bond Sale-The \$500,000 water **Bond Sale**—The \$500,000 water and sewer bonds offered on May 13—v. 175, p. 1907—were awarded to a syndicate composed of R. S. Dickson & Co., of Charlotte, Rob-inson-Humphrey Co., Inc., of At-lanta, and E. H. Pringle & Co., of Charleston, at a price of 100.002, a net interest cost of about 2.57%, as follows: as follows:

\$50,000 6s. Due on June 1 from 1953 to 1957 inclusive.

75,000 2.10s. Due on June 1 from 1958 to 1962 inclusive. 45,000 21/4s. Due on June 1 from

1963 to 1965 inclusive. 150,000 21/2s. Due on June 1 from

1966 to 1973 inclusive.

180,000 2.60s. Due on June 1 from 1974 to 1982 inclusive.

SOUTH DAKOTA

Clear Lake, S. Dak.

Bond Offering—H. F. Anderson, City Auditor, will receive sealed bids until 8 p.m. (CST) on May 21 for the purchase of \$60,000 school building bonds. Dated June 1, 1952. Due on Jan. 1 from 1955 to 1968 inclusive. The bonds maturing after Jan. 1, 1961 are callable. Interest J-J. Legality approved by Dorsey, Colman, Barker, Scott & Barber, of Min-neanolis neapolis.

Deuel County Indep. Con. Sch. Dist. No. 52 (P. O. Clear Lake), South Dakota

South Dakota Bond Offering—W. E. Begalka, District Clerk, will receive sealed bids until 8 p.m. (CST) on May 21 for the purchase of \$40,000 build-ing bonds. Dated June 1, 1952. Due on Jan. 1 from 1954 to 1961 inclusive. Interest J-J. Legality approved by Dorsey, Colman, Barker, Scott & Barber, of Min-neapolis. neapolis.

Rapid City Indep. Sch. Dist. South Dakota

South Dakota Bond Sale—The \$550,000 build-ing bonds offered on May 14—v. 175, p. 2007—were awarded to a syndicate composed of the North-western National Bank, of Min-neapolis, Paine, Webber, Jackson & Curtis, of Chicago, J. M. Dain & Co., "Piper, Jaffray & Hopwood, Allison-Williams Co., all of Min-neapolis, and Mannheimer-Egan, Inc., of St. Paul, at a price of 100.21, a net interest cost of about 2.08%, as follows:

Lewisburg), Tenn. Bond Offering — R. C. Holly, County Judge, will receive sealed bids until 1 p.m. (CST) on May 27 for the purchase of \$148,000 school general obligation bonds. Dated June 1, 1952. Due on June 1 from 1953 to 1968 inclusive. Legality approved by Chapman & Cutler, of Chicago. of Chicago.

of Chicago. Montgomery County (P. O. Clarksville), Tenn. Bond Sale—The \$1,000,000 school bonds offered on May 12—v. 175, p. 1590—were awarded to a syn-dicate composed of the First Na-tional Bank, of Memphis; Cum-berland Securities Corp., of Nash-ville; C. H. Little & Co., of Jackson; Provident Savings & Trust Co., of Cincinnati; W. N. Estes & Co., of Nashville; David-son & Co., of Knoxville, and Her-mitage Securities Co., of Nash-ville, at a price of 100.01, a net interest cost of about 2.44%, as follows: follows

\$290,000 2½s. Due on April 1 from 1953:to 1961 inclusive. 235,000 2½s. Due on April 1 from 1962 to 1967 inclusive. 475,000 2½s. Due on April 1 from 1968 to 1977 inclusive.

Ripley, Tenn. Bond Sale—The \$150,000 water works-1952 bonds offered on May 9—v, 175, p. 1807—were awarded to the First National Bank, of Memphis, at a net interest cost of about 2.48% about 2.48%.

TEXAS

000 general obligation bonds, as follows:

\$1,000,000 school house bonds. Due on May 1 from 1953 to 1973 inclusive. The bonds maturing on May 1, 1967 and thereafter are callable.

500,000 street bonds. Due on May 1 from 1954 to 1962 inclusive.

The bonds are dated May 1, 1952. Principal and interest (M-N) payable at the First National Bank, Dallas. Legality approved by McCall, Parkhurst & Crowe, of Dallas. of Dallas.

Culberson County, County Rural High Sch. Dist. (P. O. Van Horn), Texas

Bond Sale—The issue of \$100,-000 school house-1952 bonds was purchased by Rauscher, Pierce & Co., of Dallas, as follows:

\$15,000 3s. Due on May 1 from 1953 to 1962 inclusive. 85,000 3¼s. Due on May 1 from 1963 to 1982 inclusive.

The bonds are dated May 1,

1952. The bonds are dated May 1, 1952. The bonds maturing on and after May 1, 1972, are callable. Interest M-N. Legality approved by Gibson & Gibson, of Austin.

El Paso, Texas

El Paso, Texas Bond Sale—The \$1,210,000 gen-eral obligation bonds offered on May 13 — v. 175, p. 1907 — were awarded to a syndicate composed of the Mercantile Trust Co., of St. Louis, Stern Bros. & Co., of Kansas City, Columbian Securi-ties Corp., of Texas, San Antonio, Moroney, Beissner & Co., of Hous-ton, Russ & Co., of San Antonio, Bosworth, Sullivan & Co., of Den-ver, First of Texas Corp. San Bosworth, Sullivan & Co., of Den-ver, First of Texas Corp., San Antonio, Dallas Union Securities Co., of Dallas, and McDonald-Moore & Co., of Detroit, at a price of 100.02, a net interest cost of about 2.44%, as follows:

- \$975,000 library bonds: \$385,000
 2¼s, due on Mar. 1 from 1953
 to 1962 inclusive, and \$590,000
 2½s, due on Mar. 1 from 1963 to 1972 inclusive.
- 340,000 street improvement bonds: \$143,000 2¼s, due on Mar. 1 from 1953 to 1962 in-clusive, and \$197,000 2½s, due on Mar. 1 from 1963 to 1972 inclusive.
- 100,000 storm drainage: \$48,000 2¹/₄s, due on Mar. 1 from 1953 to 1962 inclusive, and \$52,000 2¹/₂s, due on Mar. 1 from 1963 to 1972 inclusive.
- 70,000 fire station bonds: \$47,000 2¹/₄s, due on Mar. 1 from 1953 to 1962 inclusive, and \$23,000 2¹/₄s, due on Mar. 1 from 1963 to 1966 inclusive.
- 85,000 park improvement bonds: \$47,000 2¼s, due on Mar. 1 from 1953 to 1962 inclusive, and \$38,000 2½s, due on Mar. 1 from 1963 to 1969 inclusive. Additional Sale-The \$2,940,000 Additional Sale—The \$2,940,000 water and sewer revenue bonds was purchased by a syndicate composed of Drexel & Co., First Southwest Co., of Dallas, Boettcher & Co., of Denver, Stern Bros. & Co., of Kansas City, Dempsey & Co., of Chicago, Dewar, Robertson & Pancoast, of San Antonio, Harold S. Stewart & Co., of El Paso, Emerson & Co., of San Antonio, Dreyfus & Co., of San An-tonio, Dreyfus & Co., of New York City, and Volz, Carswell & Co., of San Antonio, at a price of 100.003, a net interest cost of about 1.82%, as follows:

\$245,000 234s. Due on Mar. 1, 1954. 260,000 214s. Due on Mar. 1, 1955. 535,000 2s. Due on Mar. 1 in 1956

and 1957. 1,900,000 134s. Due on Mar. 1 from 1958 to 1963 inclusive.

Howard County, Gay Hill Con. Sch. Dist. No. 6 (P. O. Big Springs), Texas

Mineral Wells, Texas Bond Sale—The issue of \$35,000 water works and sewer system revenue - 1952 bonds was pur-chased by Henry-Seay & Co., of Dallas, as 3½s, at par. D^ted April 1, 1952. Legality approved by Dumas, Huguenin & Bcoth-man, of Dallas. Bond Sale—The issue of \$115,-000 building bonds was purchased by the First Southwest Co., of Dallas, as 2¾s and 3¼s. Dated Feb. 15, 1952. Legality approved Abilene, Texas Bond Offering—Austin P. Han-cock, City Manager, will receive sealed bids until 9 a.m. (CST) on May 23 for the purchase of \$1,500,-

Houston, Texas

(2123) 55

Houston, Texas Bond Sale — The \$13,155,000 bonds offered on May 14—v. 175, p. 1908—were awarded to a syn-dicate composed of the National City Bank, Shields & Co., both of New York City, Drexel & Co., Harris Trust & Savings Bank, of Chicago, Hallgarten & Co., of New York City, Braun, Bosworth & Co., Inc., Underwood, Neuhaus & Co., of Houston, Schoellkopf, Hut-ton & Pomeroy, of Buffalo, F. S. Smithers & Co., of New York City, First Southwest Co., of Dallas, A. G. Becker & Co., of Chicago, Har-ris, Hall & Co., Trust Co. of Georgia, Atlanta, Robert Winthrop & Co., Andrews & Wells, Inc., King, Quirk & Co., W. H. Morton & Co., all of New York City, Na-tional State Bank, of Newark, Provident Savings Bank & Trust Co., Cincinnati, Commerce Trust Co., Kansas City, Fridley & Hess, of Houston, William Blair & Co., of Chicago, Fahey, Clark & Co., of Chicago, Fahey, Clark & Co., of Chicago, Russ & Sco., of San Antonio, Lyons & Shafto, of Bos-ton, Folger, Nolan, Harrison, of Cincinnati, Sills, Fairman & Har-ris, of Chicago, Third National Bank, Nashville, Kaiser & Co., of San Francisco, Paul Frederick & Co., Wood, Gundy & Co., Inc., Rand & Co., all of New York City, Westheimer & Co., of New York City, Weil, Roth & Irving Co., of Cincinnati, and Barret, Fitch & Co., of Kansas City, at a price of 100.02, a net interest cost of about 2.19%, as follows: \$800,000 storm sewer bonds, as 21/a.

\$800,000 storm sewer bonds, as 21/45

500,000 airport bonds, as 2s. 500,000 permanent paving street improvement bonds, as 21/4s.

250,000 park and recreation bonds, as 2¼s.

205,000 bridge bonds, as 2s.

200,000 grade separation bonds, as 21/4 s.

2,500,000 sanitary sewage disposal system bonds, as 21/4s.

2,200,000 storm sewer bonds, as

1,700,000 Major Street and High-way bonds, as 2¼s. 1,000,000 permanent paving street

improvement bonds, as 2s. 600.000 bridge and grade separa-

tion bonds, as 21/4s. 500,000 park and recreation bonds, as 2¼s.

350,000 bituminous surfacing street improvement bonds, a. 21/4 s.

300,000 public health and welfare bonds, as 2s.

300,000 traffic signal bonds, as 2¹/₄s. 300,000 Fire Station and Alarm

System bonds, as 2s. 250,000 flexible paving bonds, as

2¼s.
200,000 public library system bonds, as 2s.
200,000 equipment rapair shops

200,000 equipment rapair shops bonds, as 2s.
200,000 street right-of-way bonds, as 2¼s.
100,000 g e n e r a 1 improvement bonds, as 2¼s.
[Official announcement of the public reoffering of the bonds ap-pears on page 56.]

Lexington, Texas Bond Sale—The issue of \$100,-000 electric light, water works and sewer system revenue bonds was purchased by Rauscher, Pierce & Co., of San Antonio, as 4s. Dated Nov. 1, 1951, Due on May 1 from 1954 to 1982 inclusive. The bonds maturing in 1973 to

The bonds maturing in 1973 to 1982 are callable. Interest M-N. Legality approved by Gibson & Gibson, of Austin.

Pecos Indep. Sch. Dist., Texas Bond Sale—The issue of \$525,-600 building-1952 bonds was pur-chased by Rauscher, Pierce & Co., of San Antonio, as follows:

\$65,000 2½s. Due on May 1 from 1953 to 1965 inclusive.

1855,000 234s. Due on May 1 from 1966 to 1976 inclusive. 275,000 3s. Due on May 1 from 1977 to 1982 inclusive.

The bonds are dated May 1, 1952. The bonds maturing in 1968 to 1982 inclusive. Principal and interest (M-N.) payable at the office of the State Treasurer. Legality approved by Dumas, Hugue nin & Boothman, of Dallas.

Rock Island Indep. Sch. Dist.,

Texas and Sale—The issue of \$150, **609** building bonds was purchased by Rauscher, Pierce & Co., of San

New Issues

I

Antonio, and the First Southwest Co., of Dallas, jointly, as follows: \$54,000 21/4s. Due on June 1 from 1953 to 1957 inclusive.
96,000 21/2s. Due on June 1 from 1958 to 1964 inclusive.

The bonds are dated June 1, 1952. Principal and interest (J-D) payable at the State Treasurer's office. Legality approved by Du-mas, Huguenin & Boothman, of Dallas. Texhoma Indep. Sch. Dist., Texas

Bond Sale—The issue of \$175,-000 school house bonds was pur-chased by Rauscher, Pierce & Co., of Dallas, as follows:

\$11,000 2¼s. Due on April 1, 1953. 164,000 2½s. Due on April 1 from 1954 to 1965 inclusive.

The bonds are dated April 1, 1952. Principal and interest (A-O)

\$13,155,000

City of Houston, Texas

2% and 21/4% Bonds

payable at the Mercantile National Bank, Dallas. Legality approved by Dumas, Huguenin & Booth-man, of Dallas.

Trinidad Indep. Sch. Dist., Texas Bond Sale—The issue of \$60,000 school house bonds was purchased Rauscher, Pierce & Co., of Dallas, as follows:

\$5,000 2¼s. Due on May 15 in 1953 and 1954. 55,000 21/2s. Due on May 15 from

1955 to 1967 inclusive The bonds are dated May 15, 1952. Principal and interest (M-N) payable at the Mercantile National Bank, Dallas. Legality approved by Dumas, Huguenin & Booth man, of Dallas.

Victoria, Texas Bond Sale — The \$1,750.000 water works and sewer system revenue bonds offered on May 9

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v. 175, p. 1808—were awarded to a syndicate composed of Rauscher, Diarce & Co., of San Antonio, v. 175, p. 1808—were awarded to a syndicate composed of Rauscher, Pierce & Co., of San Antonio, William Blair & Co., of Chicago, Russ & Co., of San Antonio, First Southwest Co., of Dallas, Eddle-man-Pollok Co., Fridley & Hess, both of Houston, and J. M. Dain & Co., of Minneapolis, at a price of 100.02, a net interest cost of about 2.26%, as follows: \$405.000 24%. Due on May 15 from \$405,000 21/4s. Due on May 15 from

1953 to 1958 inclusive. 1,345,000 21/4 s. Due on May 15 from 1959 to 1972 inclusive.

Additional Sale-The \$1,000,000

water works and sewer improve-ment tax-1952 bonds was purment tax-1952 bonds was pur-chased by a syndicate composed of Rauscher, Pierce & Co., Russ & Co., both of San Antonio, First Southwest Co., of Dallas, Eddle-man-Pollok Co., and Fridley & Hess, both of Houston, at a price of 10002 a pat interact and of Mess, both of Houston, at a price of 100.03, a net interest cost of about 2.11%, as follows:

\$684,000 2s. Due on May 15 from 1953 to 1968 inclusive. 316,000 2¼s. Due on May 15 from 1969 to 1972 inclusive,

Waco, Texas Bond Offering—Otis W. DeHay, City Secretary, will receive sealed bids until June 17 for the pur-chase of \$1,500,000 sanitary sewer system disposal plant bonds.

VERMONT

Bristol Sch. Dist., Vt. Bond Sale—The issue of \$60,000 construction bonds was purchased by F. S. Moseley & Co., of Boston, as 2s, at a price of 100.70, a basis of about 1.92%. Dated May 1, 1952. Due on May 1 from 1953 to 1972 inclusive Principal and in-1952. Due on May 1 from 1953 to 1972 inclusive. Principal and in-terest payable at the Montpelier National Bank, Montpelier or at the Merchants National Bank, Boston. Legality approved by Ezra S. Dike, of Bristol, and Peter Giuliani, of Montpelier.

South Burlington Sch. Dist. (P. O.

Burlington), Vt. Bond Offering — The District Treasurer will receive sealed bids until 10 a.m. (EST) on May 28 for the purchase of \$145,000 school construction bonds. Dated July 1, 1952. Due on July 1 from 1953 to 1972 inclusive. Legality approved by Fayette & Doschenes, of Bur-

follows:

Fairfax County (P. O. Fairfax), Virginia

Virginia Bcnd Offering — W. Clement Jacobs, Clerk of County School Board, will receive sealed bids until 2 p.m. (EST) on May 27 for the purchase of \$3,500,000 school, series C bonds. Dated June 1, 1951. Due on Dec. 1 from 1953 to 1970 inclusive. Principal and interest (J-D) payable at the Na-tional Bank of Fairfax, Fairfax,

York City.

Norfolk, Va. Bond Offering — A. Preston Breeden, City Auditor, will re-ceive sealed bids until 11 am. (EST) on June 11 for the purchase of \$4,500,000 general improvement bonds. Dated July 1, 1952. Due on July 1 from 1953 to 1977 inclusive. Legality approved by Reed, Hoyt & Washburn, of New York City.

WISCONSIN

City of Altoona and Town of Washington Joint Sch. Dist. No. 1 (P. O. Altoona), Wisconsin

Wisconsin Bond Sale—The \$120,000 build-ing bonds offered on May 12–v. 175, p. 1908 — were awarded to Halsey, Stuart & Co., as 2.30s, at a price of 100.53, a basis of about 2.24%.

Kimberly, Wis. Bond Offering—Sylvester Lenz, Village Clerk, will receive sealed bids until 2 p.m. (CST) on June 2 for the purchase of \$200,000 2 for the purchase of \$200,000 corporate purpose bonds. Dated May 5, 1952. Due on March 1 from 1954 to 1968 inclusive. Principal and interest (M-S) payable at the Village Treasurer's office.

Madison, Wis. Bond Sale—The \$5,000,000 City Hall and street improvement Hall and street improvement bonds offered on May 6-v. 175, p. 1692-were awarded to a syndi-cate headed by the Harris Trust & Savings Bank, of Chicago, and the Bankers Trust Co., of New York City, as 1%, at a price of 101.86, a basis of about 1.59%.

South Milwaukee, Wis. Bond Sale—The \$600,000 sani-tary sewer and sewage disposal facilities bonds offered on May 12 -v. 175, p. 1692-were awarded to a syndicate composed of Stifel, Nicolaus & Co., Central Republic Co., and the White-Phillips Co., all of Chicago, as 1³/₄s, and 2s, at a net interest cost of about 1.94%.

CANADA

OUEBEC

Notre-Dame-Du-Lac, Que. Bond Sale—The issue of \$18,500 improvement bonds was pur-chased by Dube, Legare & Co., of Quebec, at a price of 96.10, a net interest cost of about 4.81%, as follows:

\$7,000 4s. Due on April 1 from 1953 to 1962 inclusive.
 11,500 4½s. Due on April 1 from 1963 to 1972 inclusive.

The bonds are dated April 1, 1952.

Waterloo Sch. Corporation, Que. Bond Sale—The issue of \$342,-000 school bonds was purchased by a syndicate composed of the Dominion Securities Corp., of Toronto; L. G. Beaubien & Co., and Bank of Montreal, both of Montreal, at a price of 96.40, a net interest cost of about 4.28%, as interest cost of about 4.28%, as

follows: \$235,000 31/2s. Due on Jan. 1 from

1953 to 1962 inclusive. 107,000 4s. Due on Jan. 1 from 1963 to 1972 inclusive.

The bonds are dated Jan. 1, 1952.

DIVIDEND NOTICES

NATIONAL SHIRT SHOPS OF DELAWARE, INC. DIVIDEND NO. 43 The Board of Directors has declar regular quarterly dividend of 20 c a share on the common stock pay May 31st, 1952 to stockholders of re May 22nd, 1952. Transfer books not be cosed. will SYLVAN COLE. Chairman of The Board

The Singer Manufacturing Company

The Board of Directors has declared a quar-terly dividend of sixty cents per share payable on June 12, 1952 to steerbolders of record at the close of business on May 23, 1952. D. H. ALEXANDER, Secretary May 14, 1952.

The National City Bank of New York Shields & Company Drexel & Co. Hallgarten & Co. Braun, Bosworth & Co. nc. Co. Co. Co. any any iny nc. Co. Co.

May 19, 1952.

ed for FRASER

Dated July 1, 1952. Principal and semi-annual interest (January 1 and July 1) payable in New York City. Coupon Bonds in denomination of \$1,000. Interest Exempt from Federal Income Taxes under Existing Statutes and Decisions

These Bonds, issued for various purposes, in the opinion of counsel named below are general obligations of the City of Houston, payable both principal and interest from ad valorem taxes which may be levied upon all the taxable property therein, within the limits prescribed by law.

MATURITIES, COUPONS AND YIELDS

\$3,205,000 2% Bonds, due July 1, 1953-72 9 950 000 21/ 7 Bonde due Luly 1 1952 82

Maturities	Prices to Yield	Maturities	Prices to Yield	Maturities	Prices to Yield
1953	1.05%	1960	1.75%	1967	2.10%
1954	1.15	1961	1.80	1968	2.15
1955	1.25	1962	1.85	1969	2.20
1956	1.35	1963	1.90	1970-72	2.25
1957	1.45	1964	1.95	1973-74	2.30
1958	1.55	1965	2.00	1975-77	2.35
1959	1.65	1966	2.05	1978-82	2.40

The above Bonds are offered, subject to prior sale before or after appearance of this advertisement, for delivery when, as and if issued and received by us and subject to the approval of legality by Messrs. Reed, Hoyt and Washburn, Altorneys, New York City.

	이 같은 것은 것이 같은 것이 같아.		Incorporated
1. S. S. S.	Underwood, Neuhaus & Co.	Schoellkoj	of, Hutton & Pomeroy, In
	F. S. Smithers & Co.	First Southwest Company	A. G. Becker & C
	Harris, Hall & Company	Trust Company of Georgia	Robert Winthrop & C
	Andrews & Wells, Inc.	King, Quirk & Co.	W. H. Morton & C
	National State Bank	Provident Savin	gs Bank & Trust Company
	Commerce Trust Company Kansas City, Mo.	Fridley & Hess	William Blair & Company
	Fahey, Clark & Co.	Mullaney, Wells & Company	Russ & Company
	Lyons & Shafto Fo	olger, Nolan Incorporated	Breed & Harrison, In
	Sills, Fairman & Harris	Third National Bank	Kaiser & C
	Paul Frederick & Company	Wood, Gundy & Co.,	Inc. Rand & C

lington.

VIRGINIA

Alexandria, Va. Bond Sale—The \$2,595,000 pub-Bond Sale—The \$2,595,000 pub-lic improvement and f u n d i n g bonds offered on May 14—v. 175, p. 1908—were awarded to a syn-dicate composed of the Harris Trust & Savings Bank, of Chi-cago; Kidder, Peabody & Co., Chas. E. Weigold & Co., Coffin & Burr, all of New York City; City Mational Bank & Trust Co., of Kansas City; Andrews & Wells, Inc., of New York City, and Schmidt, Poole & Co., of Philadel-phia, at a price of 100.01, a net interest cost of about 2.40%, as follows:

\$270,000 3¾s. Due on May 1 from \$270,000 3¾s. Due on May 1 from 1953 to 1955 inclusive.
625,000 2s. Due on May 1 from 1956 to 1961 inclusive.
700,000 2¼s. Due on May 1 from 1962 to 1967 inclusive.
1,000,000 2½s. Due on May 1 from 1968 to 1975 inclusive.

Emporia, Va.

Bond Sale—The \$475,000 bonds offered on May 13—v. 175, p. 1908 —were awarded to F. W. Craigie & Co., and R. S. Dickson & Co., both of Richmond, jointly, as 2.20s, at a price of 100.16, a basis of about 2.18%.

STATE AND CITY DEPARTMENT

BOND PROPOSALS AND NEGOTIATIONS

ALABAMA

52 (212.)

11

Birmingham, Ala.

Bond Offering - C. E. Armstrong, Chy Corr, boller, will re-ceive scaled bets used noon (CST) on June 3 on the purchase of on June 3 of the purchase of \$450,000 public haprovement bonds. D and July 1 1952 Date on July 1 from 1753 to 1972 inclusive. July I from 1953 to 1972 in Jusive, Principal and interest (J-J) pay-able at the Chellor II Bank & Trust Col. Nov York City, or at the Birridicham Trust National Bank, and the First National Bank, Birmingham Logality ap-proved by Wood, King & Daw-son, of New York City.

ARIZONA

Maricopa County, Alhambra Sch. Dist. No. 68 (P. O. Phoenix), Arizona

Bond Offering — W. O. Glick, Clerk of Board of Supervisors, will receive scaled bids until 2 p.m. (MST) on June 12 for the purchase of \$161,000 building bonds. Dated Jan. 1, 1952. Due on July 1 from 1953 to 1973 inclusion July 1 from 1953 to 1972 inclusive. Interest J-J.

Yuma County Sch. Dist. No. 32 (P. O. Yuma), Ariz. Bond Sale-The \$65,000 buildbond site—ine \$65,000 build-ing bond; offered on May 12 —v. 175, p. 2003—were awarded to Kirby L. Vidrine & Co., of Phoenix, at a price of 100.09, a net interest cost of about 2.62%, as follows:

\$28,000 2¹/₄s. Due on June 1 from 1953 to 1962 inclusive. 37,000 2 4s. Due on June 1 from 1963 to 1972 inclusive.

CALIFORNIA

Arroyo Grande Union High Sch. Dist. (San Luis Obispo County), Calif.

Bond Sale-The \$243 000 build sas City, jointly, at a price of 100.01, a ret interest cost of about 2.19%, as follows:

\$60,000 21's. Due on June 1 from 1953 to 1958 inclusive. 60,000 2£. Due on June 1 from 1959 to 1964 inclusive.

125,000 2 ¼s. Due on June 1 from 1965 to 1968 inclusive

Atascader Union High Sch. Dist. (San Luis Obispo County), Colif. Bond Cifering A E Mallagh, County Clerk, will receive scaled bids until 2 p.m. (PST) on May 19 for the nurchase of ST (199). for the purchase of \$734,000 build ing bonds. Dated June I, 1952. Due on June I from 1953 to 1977 inclusive. Principal and interest (J-D) physical at the County Treasurer's office

Downey School District (Los

 Angeles County), Colif.
 Bond Offering Harshi J Orthy, County Cierk, will receive scaled bids until 0 am. (PST) on May 20 for the purchase of \$12+16+14111-ing bonds. Late! Jack 1, 1312. Due on June 1 from that to 1112 (J-D) provide at the Court Treasurer: office Cu. nty

Downey Sch. Dist. (1. + Angeles County), C.

Bond Offering Harris J Octly, County Clork, wild is to resided bids until hour (1%) is that 20

gitized for FRASER -

Great Western Union Sch. Dist.

(Fresho County), Calif. Bond Offering — J. L. Brown, County Clerk, will receive sealed bids until 10:30 a.m. (PST) on May 20 for the purchase of \$195,-000 building bonds. Dated June 1, 1952. Due on June 1 from 1953 to 0172 inclusive Dinacial and in 1972 inclusive. Principal and in-terest (J-D) payable at the County Freasurer's office.

l'art Ransom Union Sch. Dist. (Stanislaus County), Calif. Bond Sale—The issue of \$122,-

000 building bonds was purchased by the Bank of America National Trust & Savings Association, of San Francisco, at a price of 100.007, a net interest cost of about 2.64%, as follows:

\$12,000 3 1/2 s. Due on June 15 from 1953 to 1955 inclusive

71,000 2½s. Due on June 15 from 1956 to 1969 inclusive. 39,000 23/4s. Due on June 15 from 1970 to 1976 inclusive.

Jackson Union High Sch. Dist.

(Amador County), Calif. Bond Sale—The issue of \$189,

by the Bank of America National Trust & Savings Association, of San Francisco, as follows: \$30,000 31/2s. Due on June 15 from

1953 to 1955 inclusive. 70,000 134s. Due on June 15 from

70,000 1%s. Due on June 15 from 1956 to 1962 inclusive.
50,000 2s. Due on June 15 from 1963 to 1967 inclusive:
39,000 2¼s. Due on June 15 from 1968 to 1971 inclusive.

The bonds are dated Dec. 1951. Principal and interest (J-D) payable at the County Treasurer's office. Legality approved by Or-rick, Dahlquist, Neff & Herring-ton, of San Francisco.

Los Nietos Sch. Dist. (Los Angeles County), Calif. Bond Sale—The \$147,000 build-ing bonds offered on May 13—v, 175, p. 2003 — were awarded to Dean Witter & Co., of San Fran-cisco # 24/s at a price of 101 000 cisco, as $2\frac{1}{2}$ s, at a price of 101.001, a basis of about 2.39%.

Merced Union High Sch. Dist.

(Merced County), Calif. Bond Sale—The issue of \$460,-000 building bonds was purchased by the Bank of America National Trust & Savings Association, of San Francisco, as follows:

\$20,000 5s. Due on Oct. 1 from 1952 to 1954 inclusive.

150,000 1 3/4 s. Due on Oct. 1 from 1955 to 1959 inclusive. 250,000 2s. Due on Oct. 1 from 1960 to 1969 inclusive.

The bonds are dated Oct. 1, 1949. Principal and interest (A-O) pay-able at the County Treasurer's office. Legality approved by Or-rick, Dahlquist, Neff & Herring-ton, of San Francisco.

Midway City Sanitary District (Orange County), Calif. Bond Offering-Wm. M. Fraser Scretary of the Governing Board of the District, will receive sealed tids until 7:30 p.m. (PST) on June 5 for the purchase of \$650,-0.0 sanitary general obligation bonds. Dated June 1, 1952. Due on June 1 from 1954 to 1978 inclusive. I rincipal and interest (J-D) paythe at the County Treasurer's of-fice. Legality approved by O'Melvery & Myers, of Los Angeles.

Montgemery Sch. Dist. (Sonoma County), Calif.

and interest (J-D) payable at the County Treasurer's office.

Newman Sch. Dist. Stanislaus County), Calif. Bond Sale—The \$150,000 build-

Bond Sale—The \$150,000 build-ing bonds offered on May 13—v. 175, p. 1904—were awarded to the Bank of America National Trust & Savings Association, of San Francisco, at a price of 100.08, a net interest eost of about 2.06%, as follows: as follows:

\$30,000 3½s. Due on June 15 from

1953 to 1955 inclusive. 120,000 2s. Due on June 15 from 1956 to 1967 inclusive.

Newport Beach School District (Orange County), Calif.

Bond Sale-The \$625,000 building bonds offered on May 6-v. 175, p. 1904—were awarded to the Bank of America National Trust & Savings Association, of San Francisco, at a price of 100.01, a net interest cost of about 2.32%, as follows:

\$75,000 2½s. Due on April 15 from

1953 to 1955 inclusive. 450,000 2¹/₄s. Due on April 15 from 1956 to 1973 inclusive. 100,000 2½s. Due on April from 1974 to 1977 inclusive. 15

San Juan School District (Orange County), Calif.

Bond Sale-The \$100,000 build ing bonds offered on April 29-175, p. 1688 — were awarded to Weeden & Co., of San Francisco, as 2s, at a price of 100.09, a basis of about 1.99%.

San Leandro School District Alameda County) California

Bond Offering — John Joseph Kingston, Clerk of Board of Su-pervisors, will receive sealed bids until 10 a.m. (PST) on May 20 for the purchase of \$39,000 buildfor the purchase of \$35,000 bulka-ing bonds. Dated Aug. 1, 1950. Due on Aug. 1 in 1974 and 1975. Principal and interest (A - O) payable at the County Treasurer's office. Legality approved by Or-rick, Dahlquist, Neff & Herring-ton of San Francisco ton, of San Francisco.

San Ramon Valley Union High Sch. Dist. (Contra Costa County), Calif.

Bond Sale—The \$55,000 school bonds offered on May 13—v. 175, p. 2003—were awarded to Dean Witter & Co., of San Francisco, at a price of 100.05, a net interest cost of about 2.58%, as follows: C21 000 23(a Dear and the school of the school

\$31,000 234s. Due on July 1 from 1953 to 1964 inclusive. 24,000 2½s. Due on July 1 from 1965 to 1972 inclusive.

Sonoma County, Forestville Sanita tion District (P. O. Santa Rosa), Calif.

Bond Sale - The \$24,000 con struction bonds offered on May 14 -v. 175, p. 1587—were awarded to Hannaford & Talbot, of San Francisco, at a price of par, a net interest cost of about 3.20%, as follows: follows:

\$22,000 3¼s. Due on May 1 from 1953 to 1974 inclusive. 2,000 3s. Due on May 1 in 1975 and 1976.

CONNECTICUT

Bridgeport, Conn.

Bond Offering-John J. Morris City Comptroller, will receive sealed bids until noon (DST) on on May 21 for the purchase of \$300,000 sewer bonds. Dated June County Clerk, with the restanding County), Calif. bids until the and 11% of Max 29 Bond Offering — William P. for the pit these of \$300,000 sewer bonds. Dated June ing bonds, Dated First 1951 Disc ceive sealed bids until 2:30 p.m. on Feb. 1 from 1954 to 951 to the PST) on May 21 for the purchase of 1, 1952. Due on June 1 from 1953 to 1962 inclusive. Principal and interest (J-D) payable at the City payable at the City 2 for a product of \$24,000 building bonds. Dated payable at the City 2 for a product of \$24,000 building bonds. Dated payable at the City 2 for a product of \$24,000 building bonds. Dated payable at the City 2 for a product of \$24,000 building bonds. Dated proved by Ropes, Gray, Best, Cool-idge & Rugg, of Boston.

Tolland, Conn. Bond Sale—The \$240,000 school bonds offered on May 13-v. 175, p. 2003—were awarded to Putnam & Co., of Hartford, as 1.65s, at a price o 1.61%. of 100.31, a basis of about

Waterbury, Conn. Bond Sale — The \$2,500,000 bonds offered on May 14-v. 175, bonds offered on May 14—v. 175, p. 2003—were awarded to a syn-dicate composed of the Bankers Trust Co., Kidder, Peabody & Co., both of New York City, Northern Trust Co., of Chicago, Union Se-curities Corp., R. W. Pressprich & Co., both of New York City, First National Bank, of Boston, Bacon, Stevenson & Co., E. F. Hutton & Co., and J. G. White & Co., Inc., all of New York City, as 13/4s, at a price of 100.15, a basis of about 1.73%.

FLORIDA

Miami. Fla.

Bond Offering - G. N. Shaw, Director of Finance, will receive sealed bids until 11 a.m. (EST) on June 4 for the purchase of 3,000,000 water revenue, series 1951 bonds. Dated Dec. 1, 1951. Due on June 1 from 1954 to 1982 inclusive. The bonds are callable. Interest J-D. Legality approved by Mitchell & Pershing, of New York City.

Pensacola, Fla.

Certificate Offering—Oliver J. Semmes, Jr., City Manager, will receive sealed bids until 10 a.m. (CST) on June 3 for the purchase of \$500,000 gas: revenue-1952 cer-tificates. Dated April 1, 1952. Due on April 1 from 1954 to 1970 in-clusive. The certificates maturing in 1963 to 1970 are callable. Prin-cipal and interest (A-O) payable at the office of the City Clerk-Comptroller, or at the Chemical Bank & Trust Co., New York City. Legality approved by Caldwell, Marshall, Trimble & Mitchell, of New York City. Certificate Offering-Oliver

GEORGIA

Ringgold, Ga.

Bond Offering-H. B. McMillen Bond Offering—H. B. MicMillen, City Clerk, will receive sealed bids until 2 p.m. (EST) on May 28 for the purchase of \$83,000 water and sewer bonds. Dated May 1, 1952. Due on Jan. 1 from 1954 to 1969 inclusive. Principal and interest (L-L) navable in Atand interest (J-J) payable in At-lanta. Legality approved by Spalding, Sibley, Troutman & Kelley, of Atlanta. INDIANA Adams County Central Con. Sch. Corp. (P. O. R. R. No. 6 Decatur), Ind. Bond Offering-Glenn A. Work-inger, Secretary, will receive sealed bids until 9 a.m. (CST) on May 19 for the purchase of \$162,-500 building bonds. Dated June 1, 1952. Due on July 1, 1953 to Jan. 1, 1968. Interest J-J. Legality ap-proved by Ross, McCord, Ice & Miller, of Indianapolis. March New Haven Con. Sch. Corp. Ind.

Additional Offering -- Mr. Mc Millen will also receive sealed bids at the same time for the purchase of \$117,000 water and sewer revenue anticipation cer-tificates. Dated July 1, 1952. Due on Jan. 1 from 1954 to 1982 in-clusive. The certificates maturing on Jan. 1, 1961 and thereafter are callable. Principal and interest payable in Atlanta. Legality ap-proved by Spalding, Sibley, Troutman & Kelley, of Atlanta.

HAWAII

Honolulu (City and County), Hawaii

Bend Sale—The issue of \$3,-000,000 Board of Water Supply Revenue bonds was purchased by Revenue bonds was purchased by a syndicate composed of Phelps, Fenn & Co., Blair, Rollins & Co., Inc., A. C. Allyn & Co., Eldredge & Co., Hornblower & Weeks, An-drews & Wells, Inc., all of New York City, McDonald & Co., of Cleveland, Schwabacher & Co., of Cleveland, Schwabacher & Co., of Dated May 1, 1952. Due on July San Francisco, Janney & Co., of 1, 1953 to Jan. 1, 1952. Interest Philadelphia, Malvern Hill & Co., J-J. Legality approved by Ross, of New York City, and J. M. Dain McCord, Ice & Miller, of Indian-& Co., of Minneapolis, at a price apolis.

of par, a net interest cost of about 2.79%, as follows:

1.0

\$120,000 6s. Due on May 15, 1958. 2,880,000 2³/₄s. Due on May 15 from 1959 to 1982 inclusive.

ILLINOIS

Arlington Heights, Ill. Bond Sale—The \$920,000 bonds offered on May 12—v. 175, p. 1904 —were awarded to a syndicate composed of John Nuveen & Co., of Chicago, Stern Bros. & Co., of Kansas City, McDougal & Condon, and the White-Phillips Co., both of Chicago, as follows:

\$250,000 sewerage system improvement, general obligation bonds, as 2½s, at a price of 100.13, a basis of about 2.48%.

730,000 water works and sewerage revenue bonds, at a price of 100.0008, a net interest cost of about 2.99%, as follows: \$70,000 234s, due on May 1 from 1954 to 1960 inclusive, and \$660,000 3s, due on May 1 from 1961 to 1990 inclusive

Jun 1961 to 1990 inclusive.
Du Page County, Glenbard Twp. High Sch. Dist. No. 87 (P. O. Glen Ellyn), Ill.
Bond Sale—The issue of \$900,-000 building bonds was purchased by the Harris Trust & Savings Bank, and the First National Bank, of Chicago, jointly, at a price of 100.11, a net interest cost of about 2.27%, as follows:

\$400,000 2s. Due on Dec. 1 from 1954 to 1963 inclusive.

235,000 2¼s. Due on Dec. 1 from 1964 to 1967 inclusive. 265,000 2½s. Due on Dec. 1 from

1968 to 1971 inclusive.

Fulton County, Canton Union Sch. Dist. No. 66 (P. O. Canton, Ill. Bond Offering-Fred C. Coon

Coons, Secretary of Board of Education, will receive sealed bids until, 7:30 p.m. (CST) on May 20 for the purchase of \$1,200,000 building bonds. Dated May 1, 1952. Due on Dec. 1 from 1953 to 1970 inclusive. Interest J-D. Legality approved by Chapman & Cutler, of Chicago. Interest Hardin County Community High School District No. 2 (P. O.

School District No. 2 (P. O. Elizabethtown), Ill. Bond Sale—The issue of \$35,000 school bonds was purchased by J. T. Swartz & Co., of Chicago, as 4s. Dated May 1, 1952. Legality ap-proved by Charles & Trauernicht, of St Louis

INDIANA

New Haven Con. Sch. Corp., Ind. Bond Sale—The \$243,000 school-

1952 bonds offered on May 13 -v. 175, p. 2003-were awarded to Merrill Lynch, Pierce, Fenner

& Beane, of Indianapolis, and Fox, Reusch & Co., of Cincinnati, joint-ly. as 1%s, at a price of 100.23, a basis of about 1.84%.

Tipton-Cicero Township School Corp. (P. O. Tipton), Ind. Bond Offering — Margaret Afa-

nador, Secretary, will receive sealed bids until 1:30 p.m. (CST) on May 19 for the purchase of \$235,000 building of 1952 bonds.

of St. Louis.

IOWA

Fayette County (P. O. West Union), Iowa Bond Sale—The issue of \$375,-Bond Sale-000 County Home bonds was pur-chased by Halsey, Stuart & Co., as 1.90s, at a price of 100.58, a basis of about 1.84%.

Norwalk Con. Sch. Dist., Iowa Bond Offering—Claude Bishop, Secretary of Board of Education, will receive sealed bids until 8 p.m. (CST) on May 19 for the purchase of \$40,000 school bonds. Dated May 1, 1952. Due on Nov. 1 from 1953 to 1962 inclusive. Legal-ity approved by Bannister Carity approved by Bannister, Car-penter, Ahlers & Cooney, of Des Moines.

KANSAS

KANSAS Wichita Indep. Sch. Dist. No. 1, Kansas Bond Offering — L. E. Wilbur, Secretary-Treasurer of Board of Education, will receive sealed bids until 8 p.m. (CST) on June 2 for the purchase of \$2,638,000 school building bonds. Dated Aug. 1, 1952. Due on Oct. 1 from 1953 to 1972 inclusive. Principal and in-terest (A-O) payable at the State Treasurer's office. Legality ap-proved by Depew, Stanley, Wei-gand, Hook & Curfman, of Wich-ita, and Wood, King & Dawson, of New York City. New York City.

KENTUCKY

Kenton County (P. O. Covington), Kentucky Bond Offering — Sam Furste, County Court Clerk, will receive sealed bids until 9:30 a.m. (CST) on May 16 for the purchase of \$565,000 school building revenue bonds. Dated May 1, 1952, Due on May 1 from 1954 to 1973 inclusive. The bonds maturing on and after The bonds maturing on and after May 1, 1958 are callable. Principal and interest payable at the Guar-anty Trust Co., New York City.

LOUISIANA

Ferriday, La. Bond Offering — Mrs. Johnie Bond Offering — Mrs. Johnie Parker, Town Clerk, will receive sealed bids until 10 a.m. (CST) on May 29 for the purchase of \$115,000 p u blic improvement bonds: Dated July 1, 1952. Due on July 1 from 1954 to 1972 inclusive. Interest J-J. Legality approved by Foley. Cox & Judell. of New Interest J-J. Legality approved by Foley, Cox & Judell, of New Orleans.

Rapides Parish Fire Protection Dist. No. 2 (P. O. Alexandria), Louisiana Bond Sale — The \$275,000 fire

apparatus bonds offered on May 9-v. 175, p. 1805-were awarded to Scharff & Jones, of New Orleans.

Rapides Parish Sch. Dists. (P. O. Alexandria), La.

Bond Sale-The \$1,355,000 bonds offered on May 14—v. 175, p. 1689 —were awarded to the Guaranty Bank & Trust Co., of Alexandria, as follows:

- \$1,280,000 Alexandria Con. Sch. Dist. No. 1 bonds, at a price of 100.03, a net interest cost of about 2.26%, as follows: \$557,000 2s, due on June 15 from 1953 to 1962 inclusive, From 1953 to 1902 inclusive, \$493,000 $2\frac{1}{2}$ s, due on June 15 from 1963 to 1969 inclusive, and \$230,000 $2\frac{1}{2}$ s, due on June 15 from 1970 to 1972 inclusive.
- 75,000 Pineville Sch. Dist. No. 52 bonds, at a price of 100.13, a net interest cost of about net interest cost of about 2.10%, as follows: \$51,000 2s, 2.10%, as influxs: $53,000 \pm 30$ due on June 15 from 1953 to 1959 inclusive, and \$24,000 $2\frac{1}{4}$ s, due on June 15 from 1960 to 1962 inclusive,

The bids received for the \$89,-000 Pineville Sch. Dist. No. 52 certificates were rejected.

MARYLAND

Maryland (State of) Certificate Sale—The \$11,032,-000 certificates of indebtedness offered on May 13—v. 175, p. 1905 — were awarded to a syndicate

gitized for FRASER p://fraser.stlouisfed.org composed of the National City Bank, of New York City, Union Trust Co., of Maryland, Baltimore, First of Michigan Corp., of New York City, the Illinois Co., of Chicago, Robert Winthrop & Co., of New York City, Scott, Horner & Mason, of Lynchburg, Stokes & Co., of Philadelphia, First Na-tional Bank, of Minneapolis, and the First National Bank, of St. Paul, as 1½s, at a price of 100.79, a basis of about 1.41%.

St. Michaels, Md.

Bond Sale—The \$275,000 bonds offered on May 14—v. 175, p. 1905 —were awarded to Alex. Brown & Sons, of Baltimore, as 3.20s, at a price of 100.01, a basis of about 3.19%.

MASSACHUSETTS

Boston, Mass.

Boston, Mass. Bond Sale — The \$3,000,000 bonds offered on May 14—v. 175, p 1905—were awarded to a syndi-cate composed of the Chemical Bank & Trust Co., Eastman, Dil-lon & Co., Hemphill, Noyes, Gra-ham, Parsons & Co., Kean, Taylor & Co., all of New York City, Cen-tral Republic Co., of Chicago, Fi-delity-Union Trust Co., of New-ark, American Securities Corp., Bache & Co., both of New York City, Field, Richards & Co., of Cleveland, and D. A. Pincus & Co., of New York City, at a price of 100.12, a net interest cost of about 1.84%, as follows: \$300,000 civil defense loan, act of

1.84%, as follows:
\$300,000 civil defense loan, act of 1950 bonds, as 1¼s.
1,000,000 public ways, construc-tion bonds, as 1½s.
600,000 parking facilities loan, act of 1946 bonds, as 2s.
600,000 construction of buildings, acquisition of land bonds, as 2s.
500,000 bridges contaction

500,000 bridges, construction bonds, as 2s.

Bontos, as 25. Boston, Mass. Note Offering—Daniel M. Dris-coll, City Treasurer, will receive sealed bids until noon (DST) on May 19 for the purchase of \$5,-000,000 notes. Dated May 22, 1952. Due on Nov. 12, 1952.

Fall River, Mass. Note Sale—The issue of \$500,000 notes was purchased by the Na-tional Shawmut Bank, of Boston, at 0.97% discount. Dated May 12, 1952. Due on Nov. 12, 1952. Prin-inal and interest navable at the cipal and interest payable at the National Shawmut Bank, of Boston. Legality approved by Ropes. Gray, Best, Coolidge & Rugg, of Boston.

Hampden County (P. O. Springfield), Mass. Note Offering — Daniel M. Walsh, Jr., County Treasurer, will receive sealed bids until noon (DST) on May 21 for the pur-chase of \$60,000 Tubercular Patients Maintenance notes. Dated May 21 1052 Due on April 1 May 21, 1952. Due on April 1, 1953.

Hopkinton, Mass. Bond Offering—Ernest F. Fecteau, Town Treasurer, will re-ceive sealed bids in care of the National Shawmut Bank of Bos-ton, Trust Dept., 40 Water St., Boston, until 11 a.m. (DST) on May 22 for the purchase of \$90,-000 water loan bonds. Dated May 1, 1952. Due on May 1 from 1953 1, 1952. Due on May 1 from 1953 to 1967 inclusive. Principal and to to 1967 inclusive. Principal and interest payable at the National Shawmut Bank, of Boston. Le-gality approved by Storey, Thorn-dike, Palmer & Dodge, of Boston.

Lynn, Mass. Bond Offering — Daniel J. Mc-Ardle, City Treasurer, will receive sealed bids until 11 a.m. (DST) on May 21 for the purchase of \$400,-000 general obligation bonds, as follows:

\$200,000 sewer loan 1952 bonds. Due on June 1 from 1953 to 1972 inclusive.

200,000 street and sidewalk pav-ing loan 1952 bonds. Due on June 1 from 1953 to 1957 inclusive.

101111

1116.6

1952. Principal and interest pay-able at the First National Bank, of Boston or at the City Treasurer's office. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

Massachusetts (Commonwealth of) Bond Sale — The \$53,860,000 bonds offered on May 12-v. 175, Bond Sale — The \$53,860,000 bonds offered on May 12—v. 175, p. 1905—were awarded to a syn-dicate composed of the National City, Bank, Bankers Trust Co., both of New York City, First Boston Corp., Harrison Ripley & Co., Inc.; Harris Trust & Savings Bank, of Chicago, Kidder, Pea-body & Co., of New York City, First National Bank, of Portland, Stone & Webster Securities Corp., Paine, Webber, Jackson & Curtis, of New York City, R. L. Day & Co., of Boston, Hayden, Stone & Co., of New York City, Branch Banking & Trust Co., of Wilson, Whiting, Weeks & Stubbs, of Boston, McDonald & Co., of Cleve-land, Blewer, Heitner & Glynn, of St. Louis, Heller, Bruce & Co., of San Francisco, Wachovia Bank & Trust Co., of Winston-Salem, Fahey, Clark & Co., of Cleveland, Hall & Co., of New York City, as 1.60s, at a price of 100.65, a basis of about 1.52%. Northampton, Mass.

Northampton, Mass.

Note Sale—The issue of \$300,-000 notes was purchased by the Merchants National Bank, of Boston, at 0.88% discount. Dated May 15, 1952. Due Nov. 14, 1952. Legality approved by Storey, Thorndike, Palmer & Dodge, of Pactor Boston.

Pittsfield, Mass.

Bond Sale — The \$4,300,000 school building loan, act of 1949 bonds offered on May 15-v. 175, bonds offered on May 15—v. 175, p. 1905—were awarded to a syn-dicate composed of Harriman Rip-ley & Co. Inc., Blyth & Co., of New York City, Kidder, Peabody & Co., Stone & Webster Securities Corp., White Weld & Co., both of New York City, Paine, Webber, Jackson & Curtis, Estabrook & Co., R. L. Day & Co., Whiting, Weeks & Stubbs, and Rockland-Atlas National Bank, all of Bos-ton, as 1.60s, at a price of 100.05, a basis of about 1.59%.

Ouincy, Mass.

Note Sale-The issue of \$750,000 notes was purchased by the Mer-chants National Bank, of Boston, at 0.82% discount. Dated May 15, 1952. Due on Dec. 9 and Dec. 18, 1952. Principal and interest payable at the National Shawmut Bank of Boston. Legality ap-Bank of Boston. Legality ap-proved by Storey, Thorndike, Palmer & Dodge, of Boston.

Somerville, Mass.

Somerville, Mass. Note Offering — Francis J. Tague, City Treasurer, will re-ceive sealed bids until 11 a.m. (DST) on May 19 for the purchase of \$500,000 notes. Dated May 19, 1952. Due on Dec. 1, 1952. Princi-pal and interest payable at the National Shawmut Bank of Bos-ton Lorghity opproved by Storey ton. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

Taunton, Mass. Note Offering—Thomas F. Corr, Note Offering—Thomas F. Corr, Jr., City Treasurer, will receive sealed bids until 11 a.m. (DST) on May 20 for the purchase of \$350,000 notes. Dated May 22, 1952. Due on Dec. 2, 1952. Legal-ity approved by Storey, Thorn-dike, Palmer & Dodge, of Boston.

Wachusett Regional Sch. Dist.

(P. O. Holden), Mass. Bond Sale—The \$1,500,000 school bonds offered on May 13—v. 175, p. 2004—were awarded to the First Boston Corp., and Horn-blower & Weeks, jointly, as 1.90s, at a price of 100.31, a basis of about 1.86%.

Whitman, Mass. Bond Offering—Harvey E. Cole, Town Treasurer, will receive sealed bids in care of the National The bonds are dated June 1, Shawmut Bank of Boston, Trust

11:5

Dept., 40 Water Street, Boston, until 11 a.m. (DST) on May 20 for the purchase of \$793,000 school building bonds. Dated June '1, 1952. Due on June 1 from 1953 to 1972 inclusive Principal and in-1952. Due on June 1 from 1955 to 1972 inclusive. Principal and in-terest payable at the National Shawmut Bank of Boston. Legality approved by Storey, Thorn-dike, Palmer & Dodge, of Boston Thorn-

MICHIGAN

Britton, Mich.

Bond Sale—The issue of \$88,000 water supply system revenue bonds was purchased by H. V. Sattley & Co., of Detroit, as 4s.

Lincoln Park, Mich. Bond Sale—The \$468,000 bonds offered on May 12—v. 175, p. 2004 — were awarded to a syndicate composed of Stranahan, Harris & Co., of Toledo, Kenower, Mac-Arthur & Co., of Detroit, and Dempsey & Co., of Chicago, as $2\frac{1}{2}$ s, at a price of 100.10, a basis of about 2.46%.

Marshall, Mich.

Marshall, Mich. Bond Offering — Norman Holt, City Clerk, will receive sealed bids until 7:30 p.m. (EST) on May 26 for the purchase of \$60,000 water supply system revenue bonds. Dated Jan. 1, 1952. Due on July 1 from 1956 to 1975 inclusive. The bonds maturing on or after July 1, 1954 are callable. Principal and interest (J-J) payable at the Michigan National Bank of Grand Rapids. Legality approved by Miller, Canfield, Paddock & Stone of Detroit. of Detroit.

Oak Park (P. O. Box 97, Ferndale 20), Mich. Bond Sale—The \$165,000 water supply system revenue bonds of-fered on May 8—v. 175, p. 1805— were awarded to Braun, Bosworth & Co., Inc., at a price of 98.03, a net interest cost of about 3.16%, as follows: as follows:

\$75,000 3¼s. Due on July 1 from 1956 to 1970 inclusive. 90,000 3s. Due on July 1 from 1971 to 1982 inclusive.

MINNESOTA

Dakota County Indep. Sch. Dist. No. 5 (P. O. Rosemount), Minnesota Bond Sale—The \$700,000 build-

ing bonds offered on May 5-175, p. 1805—were awarded t 175, p. 1805-were awarded to a syndicate composed of Paine, Webber, Jackson & Curtis, of Chicago, Kalman & Co., Juran & Moody, both of St. Paul, Demp-sey & Co., of Chicago, Harold E. Wood. & Co., of St. Paul, and E. J. Presscott & Co., of St. Paul, at a price of par, a net interest cost of about 2.80%, as follows: S212 000 21/c5 Duo on Each 1 from \$212,000 21/4s. Due on Feb. 1 from

1954 to 1964 inclusive. 92,000 2³/₄s. Due on Feb. 1 from 1965 to 1968 inclusive.

396,000 2.90s. Due on Feb. 1 from 1969 to 1982 inclusive.

Freeborn County (P. O. Albert Lea), Minn. Bond Sale—The \$270,000 drain-age-1952 bonds offered on May 6 -v. 175, p. 1805—were awarded to Halsey, Stuart & Co., as 1.70s, at a price of 100.15, a basis of about 1.66%.

about 1.66%. Red Lake County Indep. Con. Sch. Dist. No. 1 (P. O. Oklee), Minn. Bond Sale—The \$300,000 build-ing bonds offered on May 8—v. 175, p. 1805 — were awarded to Kalman & Co., and Juran & Moody, both of St. Paul, jointly, at a net interest cost of about 2.99%. 2.99%.

Yellow Medicine County Con. Sch. Dist. No. 43 (P. O. Clarkfield), Minnesota Bond Sale—The issue of \$495,-000 building bonds was purchased by the Allison-Williams Co., of Minneapolis, and Associates, at a price of 100.04, a net interest cost of about 2.60%, as follows:

Concord, N. H. Note Sale—The \$300,000 notes offered on May 12—v. 175, p. 2005 — were awarded to the First Na-\$160,000 2½s. Due on May 1 from 1955 to 1962 inclusive. 140,000 2½s. Due on May 1 from tional Bank, of Concord, at 0.39% 1963 to 1969 inclusive. discount.

and a by the

195,000 234s. Due on May 1 from 1970 to 1977 inclusive.

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The bonds are dated May L, 1952. Due on May 1 from 1955 to 1957. inclusive. The bonds matur-ing in 1972 to 1977 are callable. Legality approved by Dorsey, Colman, Barker, Scott & Barber, of Minneanolis of Minneapolis,

MISSISSIPPI

Bruce, Miss. Bond Offering—E. L. Brasher, Town Clerk, will receive sealed bids until 6 p.m. (CST) on May 20 for the purchase of \$8,000 Town bonds. Due on May 15 from 1953. to 1960 inclusive.

Calhoun City, Miss. Bond Sale—The issue of \$85,000 street improvement bonds was purchased by Cady & Co., of Columbus. Dated April 1, 1952. Legality approved by Charles & Trauernicht, of St. Louis.

Marshall and Benton Counties,

Potts Camp Con. Sch. Dist. (P. O. Holly Spring), Miss. Bond Offering — Catherine C. Hurdle, Chancery Clerk, will re-ceive sealed bids until 2 p.m. (CST) on May 19 for the purchase of \$80,000 school bonds. Due from 1953 to 1977 inclusive.

Winona, Miss. Bond Offering—W. D. Trewolla, City Clerk, will receive sealed bids until 7:30 p.m. (CST) on May 20 for the purchase of \$12,500 gen-eral obligation water works ex-tension bonds. Due in 10 years.

MONTANA

MONTANA Cascade County Sch. Dist. No. 39 (P. O. Simms), Mont. Bond Offering—John Schaver, District Clerk, will receive sealed bids until 8 p.m. (MST) on May 24 for the purchase of \$57,000 building and construction bonds. Dated July 1, 1952. The bonds are on the amortization plan. Interest J-J. These bonds were mentioned in our column at a previous date.

in our column at a previous date. Glendive, Mont. Bond Offering — Walter A. Christiani, City Clerk, will re-ceive sealed bids until 7:30 p.m. (MST) on May 19 for the pur-chase of \$124,000 special improve-ment district No. 44, assessment bonds. Dated July 1, 1952. Due on Jan. 1, 1972. Principal and inter-est (J-J) payable at the office of the City Treasurer.

Madison County Sch. Dist. No. 52 (P. O. Ennis), Mont. Bond Sale—The \$150,000 school bonds offered on May 2—v. 175, p. 1690 — were awarded to the State Land Board, as 2½s, at par. State Land Board, as 2½s, at par. Montana (State of) Bond Offering—W. L. Fitzsim— mons, Clerk of State Board of Examiners, will receive sealed bids until 11 a.m. (MST) on June 3 for the purchase of \$1,500,000 bonds, as follows:

\$750,000 State University (Mis-

soula), Dormitory Revenue-1952 bonds. Due on Feb. 1 from 1955 to 1992 inclusive.

from 1955 to 1992 inclusive. Principal and interest payable at the First National Bank, Missoula, or at the fiscal agent of the State in New York City. 750,000 State College (Bozeman), Dormitory Revenue-1952 bonds. Due on Feb. 1 from 1055 to 1092 inclusive Prin

bonds. Due on Feb. 1 from 1955 to 1992 inclusive. Prin-cipal and interest payable at the C on m er c i a 1 National Bank, Bozeman, or at the fis-cal agent of the State in New

The bonds are dated Feb. 1, 1952. Interest F-A. Legality ap-proved by Mitchell & Pershing, of New York City. These bonds were mentioned in our column at

NEW HAMPSHIRE

York City.

a previous date.

NEW JERSEY

Bradley Beach, N. J.

Bond Sale—The \$118,000 Fourth Aveune Pavilion bonds offered on May 13—v. 175, p. 1906—were awarded to Boland, Saffin & Co., of New York City, as 2.40s, at a price of 100.11, a basis of about 2.39%.

Burlington County (P. O.

Mount Holly), N. J. Bond Sale—The \$217,000 road and bridge bonds offered on May 9-v. 175, p. 1906-were awarded to the Fidelity Union Trust Co., of Newark, as 1.35s, at a price of 100.06, a basis of about 1.33%.

East Hanover Township Sch. Dist.

East Hanover Township Sch. Dist. (P. O. Morristown), N. J.
Bond Offering — Rudolph W.
Nussbaum, District Clerk, will receive sealed bids until 8 p.m. (DST) on May 20 for the purchase of \$150,000 school bonds.
Dated Oct. 1, 1951. Due on Oct. 1 from 1953 to 1967 inclusive. Principal and interest (A-O) navable tipal and interest (A-O) payable at the First National Bank, Whip-pany. Legality approved by Haw-kins, Delafield & Wood, of New York City.

Fair Lawn, N. J. Bond Sale—The \$500,000 water system bonds offered on May 14 system bonds offered on May 14— v. 175, p. 1906—were awarded to a syndicate composed of Boland, Saffin & Co., Ira Haupt & Co., and B. J. Van Ingen & Co., all of New York City, taking \$498,000, as 2¾s, at a price of 100.47, a basis of about 2.70%.

Hillsdale, N. J. Bond Sale—The \$64,000 equip-ment bonds offered on May 13—v. ment bonds offered on May 13—v. 175, p. 1806—were awarded to the Hillsdale National Bank, as 1:45s, at a price of 100.13, a basis of chout 1:449 about 1:44%.

Monmouth County (P. O. Freehold), N. J. Bond Offering — Merrill H. Thompson, County Treasurer, will receive sealed bids until 11 a.m. (DST) on May 28 for the pur-chase of \$762,000 general im-provement-1952 bonds. Dated June 1, 1952 Due on June 1 form June 1, 1952. Due on June 1 from 1953 to 1966 inclusive. Principal and interest (J-D) payable at the County Treasurer's office. Legal-ity approved by Caldwell, Marshall Trimble & Mitchell, of New York City.

Upper Township Sch. Dist. (P. O.

Upper Township Sch. Dist. (P. O. Petersburg), N. J. Bond Sale—The \$200,000 build-ing bonds offered on May 13 -v. 175, p. 1906—were awarded to Boland Saffin & Co., of New York City, as 23/4s, at a price of 100.12, a basis of about 2.73%.

NEW YORK

Albany, N. Y. Bond Sale—The \$1,943,000 bonds offered on May 15—v. 175, p. 2005 —were awarded to a syndicate composed of Blyth & Co., New York City, Blair, Rollins & Co., Inc., Inc., Geo. B. Gibbons & Co., Inc., Chas. E. Weigold & Co., Kean, Taylor & Co., and Eldredge & Co., all of New York City; as 1.80s; at a price of 100.12, a basis of about 1.78%. 1.78%.

Auburn, N. Y. Bond Sale—The \$330,000 bonds offered on May 13—v. 175, p. 1906 were awarded to Salomon Bros & Hutzler, of New York City, as 1.70s, at a price of 100.46, a basis of about 1.62%.

Cheektowaga Fire District No. 5 (P. O. Cheektowaga), N. Y. Bond Offering — H. Herbert Stortz, District Treasurer, will re-ceive sealed bids until 3 p.m. (DST) on May 20 for the purchase of \$32 000 honds as follows:

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Hempstead Union Free Sch. Dist. No. 21 (P. O. Rockville Centre), No. 21 (P. O. Rockville Centre), New York Bond Offering — Albertà A. Manz, District Clerk, will receive sealed bids until 3 p.m. (DST) on May 20 for the purchase of \$1,-603,000 school-1952 bonds. Dated May 1, 1952. Due on Nov. 1 from 1953 to 1972 inclusive. Principal and interest (M-N) payable at the Bank of Rockville Centre Trust Co.. Rockville Centre. Legality

Co., Rockville Centre. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City. Morristown, Oswegatchie, Macomb, Hammond and

Macomb, Hammond and Depeyster Central Sch. Dist. No. 1 (P. O. Mor-ristown), N. Y. Bond Offering — Winifred B. White, District Clerk, will receive sealed bids until 2 p.m. (DST) on May 21 for the purchase of \$465,-000 building bonds. Dated May 1, 1952. Due on Nov. 1 from 1953 to 1981 inclusive. Principal and in-terest (M-N) payable at the Citi-zens National Bank, Hammond. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City. sealed bids until 2 p.m. (DST) on

New York City Housing Authority,

New York Note Offering—Philip J. Cruise, Chairman, will receive sealed bids until 11:30 a.m. (DST) on May 20 for the purchase of \$560,000 issue LXIX notes. Dated June 23, 1952. Due on Dec. 22, 1952. Legality ap-proved by Caldwell, Marshall, Trimble & Mitchell, of New York City.

Niagara Falls, N. Y. Bond Offering — E. T. Creagh, City Comptroller, will receive sealed bids until 2 p.m. (DST) on sealed blds until 2 p.m. (DST) on May 28 for the purchase of \$475,-000 improvement - 1952 bonds. Dated May 12, 1952. Due on June 1 from 1953 to 1967 inclusive. Principal and interest (J-D) pay-able at the Hanover Bank, New York City, Legility, approved by

York City. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City. North Hempstead Union Free Sch Dist. No. 6 (P. O. Manhasset), New York

New York Bond Offering — Helen C. Folz, District Clerk, will receive sealed bids until 3:30 p.m. (DST) on May 19 for the purchase of \$2,-168,000 construction bonds. Dated June 1, 1952. Due on Dec. 1 from 1953 to 1981 inclusive. Principal and interest (J-D) payable at the Chemical Bank & Trust Co., of New York City. Legality approved by Hawkins, Delafield & Wood, of New York City. New York City.

New York City. Portville, Olean, Hinsdale, Clarks-ville and Genessee Central Sch. Dist. No. 1 (P. O. Olean), New York Bond Sale—The issue of \$175,-000 school-1951 bonds was pur-chased by the Manufacturers and Traders Trust Co., of Buffalo, and Roosevelt & Cross, of New York City, jointly, as 2.20s, at a price of 100.45, a basis of about 2.16%.

100.45, a basis of about 2.16%. **Rochester, N. Y.** Note Sale — The issue of \$1,-806,750 notes was purchased by the Security Trust Co., of Roches-ter, at a rate of 0.98%, plus a pre-mium of \$57. Dated May 15, 1952. Due on May 15, 1953. Principal and interest payable at the Han-over Bank, New York City. Legal-ity approved by Reed, Hoyt & Washburn, of New York City.

Utica, N. Y. Bond Sale—The \$452,000 bonds offered on May 13—v. 175, p. 2006 —were awarded to the Guaranty Trust Co., and W. H. Morton & Co., both of New York City, joint-ly, as 1.30s, at a price of 100.14, a basis of about 1.26%.

All and all all

gality approved by Reed, Hoyt & 000 County Hospital-1952 bonds. Washburn, of New York City . Dated June 1, 1952 Due on Morek 000 County Hospital-1952 bonds. & Lembo, Hall & Co., J. C. Brad-Dated June 1, 1952. Due on March ford & Co., all of New York City, 1 from 1953 to 1967 inclusive. Ginther & Co., of Cleveland, Principal and interest (M-S) pay-able at the Wyoming County Bank & Trust Co., Warsaw. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City. City.

NORTH CAROLINA

Alamance County (P. O. Graham), N. C.

Bond Sale—The \$200,000 school building, series E bonds offered on May 13—v. 175, p. 2006—were awarded to the First Securities Corp., of Durham, and Byrne and Phelps, Inc., of New York City, jointly, at a price of 100.002, a net interest cost of about 2.19%, as follows: follows:

\$21,000 5s. Due on March 1 from 1954 to 1956 inclusive.
119,000 2s: Due on March 1 from 1957 to 1966 inclusive.

60,000 2¹/₄s. Due on March 1 from 1967 to 1978 inclusive.

Blowing Rock, N. C.

Bond Offering — W. E. Easter-ling, Secretary of Local Govern-ment Commission, will receive sealed bids at his office in Rament leigh, until 11 a.m. (EST) on May 20 for the purchase of \$15,000 Fire Station bonds. Dated May 1, 1952. Due on May 1 from 1953 to 1968 inclusive. Principal and in-terest (M-N) payable in New York City. Legality approved by Reed, Hoyt & Washburn, of New York City. York City.

Murfreesboro, N. C. Bond Offering — W. E. Easter-ling, Secretary of Local Govern-ment Commission, will receive sealed bids at his office in Ra-leigh, until 11 a.m. (EST) on May 20 for the purchase of \$140 May 20 for the purchase of \$140,000 public improvement bonds. Dated April 1, 1952. Due on April 1 from 1953 to 1981 inclusive. Principal and interest (A-O) payable in New York City. Legality approved by Reed, Hoyt & Washburn, of New York City.

OHIO

Avon Lake, Ohio Bond Offering—Jos. M. Boehm, Village Clerk, will receive sealed bids until noon (DST) on May 20 bids until noon (DST) on May 20 for the purchase of \$140,000 water w orks improvement, system bonds. Dated May 1, 1952. Due on Oct. 1 from 1953 to 1962 inclusive. The bonds maturing in 1958 to 1962 are callable. Interest A-O. Legality approved by Squire, Sam-ders & Dempsey, of Cleveland

Berea, Ohio Berea, Ohio Bond Offering — Donald R. Rager, City Auditor, will receive sealed bids until noon (CST) on May 23 for the purchase of \$30,-000 sewer improvement bonds. Dated April 1, 1952. Due on Dec. 1. from 1953 to 1972 inclusive Prime cipal and interest (J-D) payable at the National City Bank, Berea: Legality approved by Peck, Shai-fer & Williams, of Cincinnati.

Bethel, Ohio Bond Offering—Denham Pride, Village Clerk, will receive sealed bids until noon (CST) on May 24 for the purchase of \$15,000 fire engine bonds. Dated May 15, 1952. Due on Nov. 15 from 1953 to 1962. inclusive. inclusive.

Cleveland, Ohio Bond Sale — The \$12,976,000 bonds offered on May 14—v. 175, p. 2006—were awarded to a syn-dicate composed of the First Na-tional Bank, of Chicago, National City Bank, Chemical Bank_& Bond Offering — H. Herbert Stortz, District Treasurer, will re-ceive sealed bids until 3 p.m. (DST) on May 20 for the purchase of \$32,000 bonds, as follows:
\$18,000 fire apparatus bonds. Due on May 1 from 1953 to 1961 inclusive.
14,000 building bonds. Due on May 1 from 1953 to 1962 incl.
The bonds are dated May 1, 1952. Principal and interest (M-N) payable at the Manufacturers & Traders Trust Co., Buffalo. LeBond Offering — DeAlton Brown, Caler of \$32,000 construction of the manufacturers & Trust Co., Buffalo. LeBond Offering — DeAlton Brown, County Treasurer, will receive sealed bids until 2 p.m. (DST) on
May 23 for the purchase of \$350,-

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& Lembo, Hall & Co., J. C. Bradfollows:

\$450,000 City's Portion Paving, 4th series B bonds, as 134s.

950,000 City's Portion Paving bonds, as 4s. 900,000 Three Way Improvement

bonds, as 13/4s. 1,000,000 off-street parking lot,

first series B bonds, as 134s. 425,000 general sewer bonds, as

650,000 general sewer bonds, as 13/4 S.

2,000,000 general sewer bonds, as 13/4 S.

451,000 sewage disposal, 10th series bonds, as 13/4s.

500,000 Police and Fire Station bonds, as 134s.

600,000 Lakefront Development, 2nd series D bonds, as 1³/₄s. 650,000 recreation second series B bonds, as 13/4s.

3,000,000 Municipal Airport

Terminal Improvement, series D bonds, as 1³/₄s. 900,000 City Hospital and Health Center, series B bonds, as 1¾s. 0,000 park, second series B bonds, as 1¾s. 500,000

Goshen Union Local Sch Dist.

(P. O. Damascus), Ohio Bond Offering-Myron A. West Bond Offering—Myron A. West, Clerk of Board of Education, will receive sealed bids until noon (DST) on May 28 for the purchase of \$173,000 building bonds. Dated June 1, 1952. Due on Dec. 1 from 1953 to 1975 inclusive. Principal and interest (J-D) payable at the First National Bank, Salem.

Greene County (P. O. Xenia), Ohio Bond Sale — The \$38,000 Hart-Bond Sale — The \$38,000 Hart-man Ditch, Special Assessment bonds offered on May 7--v. 175, p. 1907-were awarded to J. A. White & Co., of Cincinnati, as 1³/₄s, at a price of 100.31, a basis of about 1.69%.

Marion County (P. O. Marion), Ohio Bond Sale—The \$1,700,000 hos-

Bond Sale—The \$1,700,000 nos-pital improvement bonds offered on May 8—v. 175, p. 1907 — were awarded to a syndicate composed of Halsey, Stuart & Co., Braun, Bosworth & Co., Inč., Paine, Web-ber-Jackson & Curtis, John Nu-ven & Co., both of Chicago veen & Co., both of Chicago, Field, Richards & Co., and Merrill, Turben & Co., both of Cleveland, as 2s, at a price of 100.72, a basis of about 1.92%.

Milan Local Sch. Dist., Ohio Bond Sale—The \$350,000 build-ing bonds offered on May 6-v. 175, p. 1691—were awarded to J. A. White & Co., of Cincinnati, as 2½s, at a price of 102.47, a basis of about 2.26%.

New Vienna Local Sch. Dist., Ohio Bond Sale—The \$150,000 build-ing bonds offered on May 6—v. 175, p. 1807—were-awarded to J. A. White & Co., of Cincinnati, as 21/48, at a price of 102 08, a basis A. White & Co., of Cincinnati, a. $2\frac{1}{2}$ s, at a price of 102.08, a basis of about 2.30%.

North College Hill, Ohio Bond Offering — Charles W. Henry, City Auditor, will receive sealed bids until noon (EST) on May 21 for the purchase of \$199, 000 bonds, as follows:

\$110,000 street improvement bonds. Due on Dec. 15 from 1953 to 1962 inclusive.

45,000 fire equipment bonds. Due on Dec. 15 from 1953 to 1964 inclusive.

35,000 storm sewer bonds. Due on Dec. 15 from 1953 to 1967 inclusive.

The bonds are dated April 15, 1952. Principal and interest (J-D) payable at the Central Trust Co., Cincinnati. Legality approved by Peck, Shaffer & Williams, of Cin-

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North Olmsted City Sch. Dist.,

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North Olmsted City Sch. Dist., Ohio Bond Sale—The \$385,000 build ing bonds offered on May 8— 175, p. 1907—were awarded to syndicate composed of Fahe Clark & Co., of Cleveland, Brau Bosworth & Co., Inc., and Bal Burge & Kraus, of Cleveland, a 2³/₄s, at a price of 101.36, a bas of about 2.59%.

Pemberville Local Sch. Dist. (P.

Pemberville Local Sch. Dist. (P. 6 Pemberville), Ohio Bond Oficering Ernest, V Heckman, Clerk of Board of Edu cation, will receive sealed bid until 8 p.m. (CST) on May 26 fc the purchase of \$80,000 buildin bonds. Dated Jan. 1, 1932, Due o Sept. 1 from 1953 to 1962 inclu-sive, Principal and interest (M-S payable at the Citizens Saving Bank; Pemberville. Bank; Pemberville.

OKLAHOMA

Creek County Dependent Sch. Dis No. 35 (P. O. Sapulpa), Okla. Bond Offering—W. Roy Smit Clerk of Board of Education, wi receive sealed bids until 2 p.n (CST) on May 19 for the purchas of \$20,000 building and furnitu bonds. Due from 1955 to 1960 inc

Logan County Indep. Sch. Dist. No. 1 (P. O. Guthrie), Okla. Bond Offering — Kathlee Martin, Clerk of Board of Edu cation, will receive sealed bid until 7:30 p.m. (CST) on May 1 for the purchase of \$140,000 build ing bonds. Due from 1955 to 196 inclusive.

Tulsa, Okla. Tulsa, Okla. Bond Sale—The \$7,200,000 bonc offered on May 13—v. 175, p. 190 —were awarded to a syndicat composed of the Northern Tru Co., Harris Trust & Savings Banl both of Chicago; Chase Nationa Bank, National City, Banker Trust Co., all of New York Cit; Marine Trust Company of Wesi ern New York, Buffalo; Nationa Bank of Tulsa; City National Ban & Trust Co., of Kansas City; A. C Bank of Tuisa, City National Ban & Trust Co., of Kansas City; A. G Becker & Co., William Blair Co., both of Chicago; R. J. Ec wards, Inc., of Oklahoma City Small-Milburn Co., of Wichity Fourth National Bank of Tulsa A. G. Edwards & Sons, of S Louis Cond Andrews & Walk

Louis, and Andrews & Wells, Inc of New York City, at a price (101.26, a net interest cost of about 2.18%, as follows:

- \$175,000 Central Police Statio bonds: \$135,000 2¹/₄s, due o July 1 from 1954 to 1962 ir clusive, and \$40,000 2s, due of July 1 from 1963 to 1965 ir
- clusive. 250,000 Convention Hall bond. 5000 2014s, due on July from 1957 to 1962 inclusive \$60,000 2s, due on July 1 fron 1963 to 1966: inclusive, an \$100,000 2¼s, due on July from 1967 to 1973 inclusive.
- 2170m 1967 to 1973 inclusive. 500,000 limited access facilitie series A bonds: \$180,000 2¼ due on July 1 from 1954 t 1962 inclusive; \$80,000 2s, du on July 1 from 1963 to 196 inclusive, and \$240,000 2¼ due on July 1 from 1967 t 1977 inclusive. 2000.000 water works series 2,000,000 water works, series , bonds: \$720,000 2¼s, due o July 1 from 1955 to 1962 ir clusive; \$360,000 2s, due o July 1 from 1963 to 1966 in clusive, and \$920,000 2¼s, du on July 1 from 1967 to 197 inclusive.

50,000 sanitary sewer, series . bonds: \$675,000 2¹/4 s. due o July 1 from 1954 to 1962 in

July 1 from 1954 to 1952 in clusive; \$300,000 2s, due o July 1 from 1963 to 1966 in clusive, and \$775,000 2¼s, du on July 1 from 1967 to 197

sewer.

bonds: \$240,000 2½s, due o July 1 from 1955 to 1962 in clusive; \$120,000 2s, due o July 1 from 1963 to 1966 in

clusive, and \$315,000 2¹/₄s, du on July 1 from 1967 to 197

500,000 park acquisition, series a bonds: \$180,000 21/4s, due o

series

inclusive.

inclusive. 675,000 storm

inclusive.

July 1 from 1954 to 1962 inclusive; \$80,000 2s, due on July 1 from 1963 to 1966 in-clusive, and \$240,000 2¼s, due on July 1 from 1967 to 1977 inclusive. 00,000 Fire Station and equip-

ment, series A bonds: \$105,-000 2¹/₄s, due on July 1 from 1956 to 1962 inclusive; \$60,000 25, due on July 1 from 1963 to 1966 inclusive, and \$135,000 2¼s, due on July 1 from 1967 to 1975 inclusive.

00,000 traffic signal, series A bonds: \$90,000 2¼s, due on July 1 from 1954 to 1962 in-

July 1 from 1954 to 1952 In-clusive, and \$10,000 2s, due on July 1, 1963. 00,000 library, series A bonds: \$180,000 21/4s, due on July 1 from 1954 to 1962 inclusive, and \$20,000 2s, due on July 1 1663 1, 1963.

1, 1963. 50,000 park series A bonds: \$425,-000 2¹/₄s, due on July 1 from 1956 to 1962 inclusive; \$140,-000 2s, due on July 1 from 1963 to 1966 inclusive, and \$365,000 2¹/₄s, due on July 1² from 1967 to 1977 inclusive.

OREGON 6425

Coos Bay, Ore Bond Sale—The \$132,500 water stem bonds offered on May 12— 175, p. 1907 — were awarded the First National Bank, of ortland, and Associates, at a ice of 98.03, a net interest cost about 3.23%.

Cottage Grove, Ore. Bond Offering — D. J. Allen, ity Recorder, will receive sealed ds until 8 p.m. (PST) on May 19 r the purchase of \$300,000 sewer stem bonds. Dated June 1, 1952. ue on June 1 from 1952. Jue on June 1 from 1954 to 1977 clusive. The bonds maturing ter June 1, 1962 are callable, rincipal and interest (J-J) pay-ble at the City Treasurer's office. egality approved by Winfree, cCulloch, Shuler & Sayre, of rtland.

Eugene, Ore. Bond Sale — The \$270,172.60 mcroft Improvement, series G nds offered on May 12—v. 175, 1907—were awarded to Foster Marshall, of Portland, as 1³/₄s, a price of 100.07, a basis of out 1.71%.

Lane County, Hill Crest Water Dist. (P. O. Eugene), Ore. Bond Offering—Earle H. Clark, strict Secretary, will receive aled bids at the offices of Hus-nd, Fort & Johnson, of Eugene, til 8 p.m. (PST) on May 26 for a purchase of \$45,000 general ligation water bonds. Dated ly 1, 1952. Due on July 1 from 56 to 1978 inclusive. The bonds aturing after July 1, 1960 are lable.

ne County, Mapleton Water Dist. (P. O. Mapleton), Ore. Bond Offering—Frank W. Mc-erson, District Secretary, will ceive sealed bids at the offices Husband, Fort & Johnson, 72 est Broadway, Eugene, until 8 n. (PST) on May 27 for the rchase of \$164,000 water gen-al obligation bonds. Dated July 1952. Due, on July 1 from 1954 1952. Due on July 1 from 1954 1980 inclusive. The bonds ma-ring after July 1, 1959 are call-

Linn County Sch. Dist. No. 55 Linn County Sch. Dist. No. 55 (P. O. Sweet Home), Ore. Bond Offering Barbara B. Isgrave, District Clerk, will eive sealed bids until 8 p.m. ST) on May 27 fcr the purchase \$178,000 building bonds. Dated ne 15, 1952. Due on Dec. 15 m 1952 to 1969 inclusive. Prinal and interest (J-D) payable the County Treasurer's office. the gality approved by John W. Iler, of Winfree, McCulloch, uler, of Winfree, McCu uler & Sayre, of Portland.

nn County Sch. Dist. No. 56 (P. O. Holley), Ore. Sond Offering-Lois Rice, Distor the purchase of \$25,000

itized for FRASER ://fraser.stlouisfed.org/ building bonds. Dated June 15, 1952. Due on Dec. 15 from 1953 to 1957 inclusive. Principal and interest (J-D) payable at the of-fice of the County Treasurer. Legality approved by Winfree, Mc-Culloch, Shuler & Sayre, of Portland.

Portland, Ore

Bond Sale-The \$500,000 water bond Sale—The \$500,000 water bonds offered on May 8-v. 175, p. 1807—were awarded to Wil-liam Blair & Co., of Chicago, and Kalman & Co., of St. Paul, jointly, as 1⁴/₄s, at a price of 100.17, a basis of about 1.73%.

Yamhill County Sch. Dist. No. 11 (P. O. McMinnville), Ore.

Bond Sale-The issue of \$100,by the Carlton State & Savings Bank, of Carlton. Dated June 1, 1952. Due on June 1 from 1953 to 1964 inclusive. Principal and interest (J-D) payable at the County Treasurer's office. Legality ap-proved by Winfree, McCulloch, Shuler & Sayre, of Portland.

PENNSYLVANIA

Allentown School District, Pa. Bond Offering — W. H. Fisher, Secretary of Board of Education, will receive scaled bids until 8 9.m. (DST) on May 28 for the purchase of \$200,000 improvement. bonds. Dated June 1, 1952. Due on June 1 from 1954 to 1963 inclu-Due sive. Principal and interest pay-able at the District Treasurer's of-fice. Legality approved by Town-send, Elliott & Munson, of Phila-delphic delphia.

Fayette County (P. O. Union-town), Pa.

town), Pa. Bond Sale—The \$512,000 bonds offered on May 14—v. 175, p. 2007 —were awarded to the First Bos-ton Corp., as 1%s, at a price of 100.01, a basis of about 1.36%. Dated June 1, 1952. Legality ap-proved by Burgwin, Churchill, Ruffin & Hazlett, of Philadelphia.

Scranton Sch. Dist., Pa. Scranton Sch. Dist., Pa. Bond Sale — The \$360,000 re-funding bonds offered on May 14 —v. 175, p. 1907—were awarded to a syndicate composed of De-Haven & Townsend, Crouter & Bodine; Schmidt, Poole & Co., Schaffer, Necker & Co., Wurts, Dulles & Co., all of Philadelphia, and Fauset, Steele & Co., of Pitts-burgh, as 2s, at a price of 100.38, a basis of about 1.93%.

RHODE ISLAND

Foster, R. I. Bond Offering — Benjamin G. Eddy, Town Clerk, will receive sealed bids until 8 p.m. (DST) on May 20 for the purchase of \$175,-000 school bonds. Dated June 1, 1952. Due on June 1 from 1953 to 1977 inclusive. Principal and interest payable at the Rhode Island Hospital Trust Co., of Providence. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

SOUTH CAROLINA

Greenville County, Parker Water and Sewer Subdistrict of Great Greenville Sewer Dist. (P. O. Greenville), S. C.

Bond Sale-The \$500,000 water Bond Sale—The \$500,000 water and sewer bonds offered on May 13—v. 175, p. 1907—were awarded to a syndicate composed of R. S. Dickson & Co., of Charlotte, Roba: inson-Humphrey Co., Inc., of At-lanta, and E. H. Pringle & Co., of Charleston, at a price of 100.002, a net interest cost of about 2.57%, as follows: as follows:

\$50,000 6s. Due on June 1 from 1953 to 1957 inclusive. 75,000 2.10s. Due on June 1 from

1958 to 1962 inclusive. 45,000 21/4s. Due on June 1 from 1963 to 1965 inclusive.

150,000 21/2s. Due on June 1 from 1966 to 1973 inclusive.

180,000 2.60s. Due on June 1 from 1974 to 1982 inclusive.

SOUTH DAKOTA

Clear Lake, S. Dak.

Bond Offering-H. F. Anderson Bond Offering—H. F. Anderson, City Auditor, will receive sealed bids until 8 p.m. (CST) on May 21 for the purchase of \$60,000 school building bonds. Dated June 1, 1952. Due on Jan. 1 from 1955 to 1968 inclusive. The bonds maturing after Jan. 1, 1961 are callable. Interest J-J. Legality approved by Dorsey, Colman, Barker, Scott & Barber, of Min-neapolis.

Deuel County Indep. Con. Sch. Dist. No. 52 (P. O. Clear Lake), South Dakota

Bond Offering—W. E. Begalka, District Clerk, will receive sealed bids until 8 p.m. (CST) on May 21 for the purchase of \$40,000 build-ing bonds. Dated June 1, 1952. Due on Jan. 1 from 1954 to 1961 inclusive. Interest J-J. Legality approved by Dorsey, Colman, Barker, Scott & Barber, of Min-neapolis.

Rapid City Indep. Sch. Dist., South Dakota

South Dakota Bond Sale—The \$550,000 build-ing bonds offered on May 14—v. 175, p. 2007—were awarded to a syndicate composed of the North-western National Bank, of Min-neapolis, Paine, Webber, Jackson & Curtis, of Chicago, J. M. Dain & Co., Piper, Jaffray & Hopwood, Allison-Williams Co., all of Min-neapolis, and Mannheimer-Egan, Inc., of St. Paul, at a price of 100.21, a net interest cost of about 2.08%, as follows: \$190.000 1%s. Due on Jan 1 from \$190,000 134s. Due on Jan. 1 from 1955 to 1963 inclusive.

360,000 2.20s. Due on Jan. 1 from 1964 to 1972 inclusive.

TENNESSEE

Knoxville, Tenn. Knoxville, Tenn. Bond Offering — George R. Dempster, Mayor, will receive sealed bids until noon (EST) on May 27 for the purchase of \$200,-000 public improvement - 1952 bonds. Dated May 15, 1952. Due on May 15 from 1953 to 1955 in-clusive. Principal and interest (M-N) payable at the Chase Na-tional Bank, New York City. Le-gality approved by Wood, King & Dawson, of New York City.

Marshall County (P. O. Lewisburg), Tenn.

Bond Offering — R. C. Holly, County Judge, will receive sealed bids until 1 p.m. (CST) on May 27 for the purchase of \$148,000 school general obligation bonds. Dated June 1, 1952. Due on June 1 from 1953.to 1968 inclusive. Legality approved by Chapman & Cutler, of Chicago.

Montgomery County (P. O. Clarksville), Tenn.

Člarksville), Tenn. Bond Sale—The \$1,000,000 school bonds offered on May 12—v. 175, p. 1590—were awarded to a syn-dicate composed of the First Na-tional Bank, of Memphis; Cum-berland Securities Corp., of Nash-ville; C. H. Little & Co., of Jackson; Provident Savings & Trust Co., of Cincinnati; W. N. Estes & Co., of Knoxville, and Her-mitage Securities Co., of Nash-ville, at a price of 100.01, a net interest cost of about 2.44%, as follows: follows

\$290,000 2½ s. Due on April 1 from 1953 to 1961 inclusive.
235,000 2½ s. Due on April 1 from 1962 to 1967 inclusive.
475,000 2½ s. Due on April 1 from 1968 to 1977 inclusive.

Ripley, Tenn. Bond Sale—The \$150,000 water works-1952 bonds offered on May 9—v, 175, p. 1807—were awarded to the First National Bank, of Memphis, at a net interest cost of about 2.48%.

TEXAS

000 general obligation bonds, as follows:

- \$1,000,000 school house bonds. Due on May 1 from 1953 to 1973 inclusive. The bonds maturing on May 1, 1967 and thereafter are callable.
- 500,000 street bonds. Due or May 1 from 1954 to 1962 in on clusive.

The bonds are dated May 1, 1952. Principal and interest (M-N) payable at the First National Bank, Dallas. Legality approved nk, Dallas. Legality approved McCall, Parkhurst & Crowe, of Dallas.

Culberson County, County Rural High Sch. Dist. (P. O. Van Horn), Texas

Bond Sale-The issue of \$100. 000 school house-1952 bonds was purchased by Rauscher, Pierce & Co., of Dallas, as follows:

\$15,000 3s. Due on May 1 from 1953 to 1962 inclusive. 85,000 3¹/₄s. Due on May 1 from

1963 to 1982 inclusive.

The bonds are dated May 1, 1952. The bonds maturing on and after May 1, 1972, are callable. Interest M-N. Legality approved by Gibson & Gibson, of Austin.

El Paso, Texas

Bond Sale—The \$1,210,000 gen-eral obligation bonds offered on May 13 — v. 175, p. 1907 — were awarded to a syndicate composed of the Mercantile Trust Co., of St. Louis, Stern Bros. & Co., of Kansas City, Columbian Securi-ties Corp., of Texas, San Antonio, Moroney, Beissner & Co., of Hous-ton, Russ & Co., of San Antonio, Bosworth, Sullivan & Co., of Den-ver, First of Texas Corp., San Antonio, Dallas Union Securities Co., of Dallas, and McDonald-Moore & Co., of Detroit, at a price of 100.02, a net interest cost of about 2.44%, as follows: \$975,000 library bonds: \$385,000 Bond Sale-The \$1,210,000 gen-

- \$975,000 library bonds: \$385,000 2¼s, due on Mar. 1 from 1953 $2^{1/2}$, due on Mar. 1 from 1963 to 1962 inclusive, and \$590,000 $2^{1/2}$ s, due on Mar. 1 from 1963 to 1972 inclusive.
- 340,000 street improvement bonds: \$143,000 2¹/₄s, due on Mar. 1 from 1953 to 1962 in-clusive, and \$197,000 2¹/₂s, due on Mar. 1 from 1963 to 1972 inclusive.
- 100,000 storm drainage: \$48,000 2¹/₄s, due on Mar. 1 from 1953 to 1962 inclusive, and \$52,000 2¹/₂s, due on Mar. 1 from 1963 to 1972 inclusive.
- 70,000 fire station bonds: \$47,0002¹/₄s, due on Mar. 1 from 1953 to 1962 inclusive, and \$23,0002¹/₄s, due on Mar. 1 from 1963 to 1966 inclusive.
- 85,000 park improvement bonds: \$47,000 21/4s, due on Mar. 1 from 1953 to 1962 inclusive, and \$38,000 21/2s, due on Mar. 1 from 1963 to 1969 inclusive.

Additicnal Sale-The \$2,940,000 Additional Sale—The \$2,940,000 water and sewer revenue bonds was purchased by a syndicate composed of Drexel & Co., First Southwest Co., of Dallas, Boettcher & Co., of Denver, Stern Bros. & Co., of Kansas City, Dempsey & Co., of Chicago, Dewar, Robertson & Pancoast, of San Antonio, Harold S. Stewart & Co., of El Paso, Emerson & Co. of San An-Paso, Emerson & Co., of San An-tonio, Dreyfus & Co., of New York City, and Volz, Carswell & Co., of San Antonio, at a price of 100.003, a net interest cost of about 1.82%, as follows: \$245,000 234s. Due on Mar. 1, 1954.

260,000 24/8. Due on Mar. 1, 1954. 260,000 24/8. Due on Mar. 1, 1955. 535,000 2s. Due on Mar. 1 in 1956 and 1957. 1,900,000 13/4s. Due on Mar. 1 from 1958 to 1963 inclusive.

Howard County, Gay Hill Con. Sch. Dist. No. 6 (P. O. Big Springs), Texas

Bond Sale—The issue of \$115,-000 building bonds was purchased Abilene, Texas Bond Offering—Austin P. Han-cock, City Manager, will receive sealed bids until 9 a.m. (CST) on May 23 for the purchase of \$1,500,-

Houston, Texas

Houston, Texas Bond Sale — The \$13,155,000 bonds offered on May 14—v. 175, p. 1908—were awarded to a syn-dicate composed of the National City Bank, Shields & Co., both of New York City, Drexel & Co., Harris Trust & Savings Bank, of Chicago, Hallgarten & Co., of New York City, Braun, Bosworth & Co., Inc., Underwood, Neuhaus & Co., of Houston, Schoellkopf, Hut-ton & Pomeroy, of Buffalo, F. S. Smithers & Co., of New York City, First Southwest Co., of Dallas, A. G. Becker & Co., of Chicago, Har-ris, Hall & Co., Trust Co. of Georgia, Atlanta, Robert Winthrop & Co., Andrews & Wells, Inc., King, Quirk & Co., W. H. Morton & Co., all of New York City, Na-tional State Bank, of Newark, Provident Savings Bank & Trust Co., Cincinnati, Commerce Trust Co., Cincinnati, Commerce Trust Co., Gincinnati, Commerce Trust Co., Gincinnati, Commerce Trust Co., Gincinnati, Commerce Trust Co., Gincinnati, Commerce, Jos of Chicago, Fahey, Clark & Co., of Cleveland, Mullaney, Wells & Co., of Chicago, Fahey, Clark & Co., of San Francisco, Paul Frederick & Co., Wood, Gundy & Co., Inc., Rand & Co., all of New York City, Westheimer & Co., of Chicninati, John Small & Co., of New York City, Weil, Roth & Irving Co., of Cincinnati, and Barret, Fitch & Co., of Kansas City, at a price of 100.02, an et interest cost of about 2.19%, as follows: \$60,000 storm sewer bonds, as 244s. 2.19%, as follows: \$800,000 storm sewer bonds, as

21/4 S.

500,000 airport bonds, as 2s. 500,000 permanent paving street improvement bonds, as 21/4s.

250,000 park and recreation bonds, as 2¼s.

205,000 bridge bonds, as 2s. 200,000 grade separation bonds, as 21/4s.

2,500,000 sanitary sewage disposal system bonds, as 2¹/₄s.

2,200,000 storm sewer bonds, as 21/4 S. 1,700,000 Major Street and High-

way bonds, as $2\frac{1}{4}$ s. 1,000,000 permanent paving street improvement bonds, as 2s.

600.000 bridge and grade separa-

tion bonds, as 21/4s. 500,000 park and recreation bonds, as $2\frac{1}{4}$ s.

350,000 bituminous surfacing street improvement bonds, a. 21/4s.

300,000 public health and welfare bonds, as 2s.

300,000 traffic signal bonds, a. 21/4S.

300,000 Fire Station and Alarm System bonds, as 2s. 250,000 flexible paving bonds, as

2¼s. 200,000 public library system

bonds, as 2s. 200,000 equipment rapair shops bonds, as 2s. 200,000 street right-of-way bonds,

as 21/4s. 100,000 general improvement

bonds, as 2¼s. [Official announcement of the public reoffering of the bonds ap pears on page 56.]

Lexington, Texas Bond Sale—The issue of \$100,-000 electric light, water works and sewer system revenue bonds and sewer system revenue bonds was purchased by Rauscher, Pierce & Co., of San Antonio, as 4s. Dated Nov. 1, 1951. Due on May 1 from 1954 to 1982 inclusive. The bonds maturing in 1973 to 1982 are callable. Interest M-N. Legality approved by Gibson & Gibson, of Austin.

Mineral Wells, Texas Bond Sale—The issue of \$35,000 water works and sewer system revenue - 1952 bonds was pur-chased by Henry-Seay & Co. of Dallas, as 3½s, at par. Deted April 1, 1952. Legality approved by Dumas, Huguenin & Bcoth-man of Dallas. man, of Dallas.

Pecos Indep. Sch. Dist., Texas Bond Sale—The issue of \$525, 000 building-1952 bonds was purchased by Rauscher, Pierce & Co., of San Antonio, as follows:

\$65,000 2½s. Due on May 1 from 1953 to 1965 inclusive. 185,000 2¾s. Due on May 1 from 1966 to 1976 inclusive.

275,600 3s. Due on May 1 from 1977 to 1982 inclusive.

The bonds are dated May 1, 1952. The bonds maturing in 1968 to 1982 inclusive. Principal and interest (M-N.) payable at the office of the State Treasurer. Le-gality approved by Dumas, Hugue-nin & Boothman of Dallas nin & Boothman, of Dallas.

Rock Island Indep. Sch. Dist.,

Texas Bond Sale—The issue of \$150,-**000** building bonds was purchased The bonds are dated April 1, water works and sewer system by Rauscher, Pierce & Co., of San 1952. Principal and interest (A-O) revenue bonds offered on May 9-

New Issues

\$54,000 2¼s. Due on June 1 from 1953 to 1957 inclusive.

96,000 2½s. Due on June 1 from 1958 to 1964 inclusive.

The bonds are dated June 1, 1952. Principal and interest (J-D) payable at the State Treasurer's office. Legality approved by Du-mas, Huguenin & Boothman, of Dallas Dallas.

Texhoma Indep. Sch. Dist., Texas Bond Sale—The issue of \$175,-000 school house bonds was pur-chased by Rauscher, Pierce & Co., of Dallas, as follows:

\$11,000 2¼s. Due on April 1, 1953. 164,000 2½s. Due on April 1 from 1954 to 1965 inclusive.

Antonio, and the First Southwest payable at the Mercantile National Co., of Dallas, jointly, as follows: Bank, Dallas. Legality approved bank, Dallas. Legality approved by Dumas, Huguenin & Booth-man, of Dallas.

Trinidad Indep. Sch. Dist., Texas Bond Sale—The issue of \$60,000 school house bonds was purchased by Rauscher, Pie Dallas, as follows: Pierce & Co., of

5,000 2¼s. Due on May 15 in 1953 and 1954.
55,000 2½s. Due on May 15 from 1955 to 1967 inclusive.

The bonds are dated May 15, 1952. Principal and interest (M-N) payable at the Mercantile National Bank, Dallas. Legality approved by Dumas, Huguenin & Booth-man of Dallas man, of Dallas.

Victoria, Texas Bond Sale — The \$1,750,000 water works and sewer system

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v. 175, p. 1808-were awarded to v. 175, p. 1803—were awarded to a syndicate composed of Rauscher, Pierce & Co., of San Antonio, William Blair & Co., of Chicago, Russ & Co., of San Antonio, First Southwest Co., of Dallas, Eddle-man-Pollok Co., Fridley & Hess, both of Houston, and J. M. Dain & Co., of Minneapolis, at a price of 100.02, a net interest cost of about 2.26%, as follows:

\$405,000 21/2s. Due on May 15 from 1953 to 1958 inclusive. 1,345,000 2¼s. Due on May 15 from 1959 to 1972 inclusive.

from 1959 to 1972 inclusive. Additional Sale—The \$1,000,000 water works and sewer improve-ment tax-1952 bonds was pur-chased by a syndicate composed of Rauscher, Pierce & Co., Russ & Co., both of San Antonio, First Southwest Co., of Dallas, Eddle-man-Pollok Co., and Fridley & Hess, both of Houston, at a price of 100.03, a net interest cost of about 2.11%, as follows: \$684.000 2s Due on May 15 from \$684,000 2s. Due on May 15 from 1953 to 1968 inclusive.

316,000 21/4 s. Due on May 15 from 1969 to 1972 inclusive.

Waco, Texas Bond Offering—Otis W. DeHay, City Secretary, will receive sealed bids until June 17 for the purchase of \$1,500,000 sanitary sewer system disposal plant bonds.

VERMONT

Bristol Sch. Dist., Vt. Bond Sale—The issue of \$60,000 construction bonds was purchased by F. S. Moseley & Co., of Boston, as 2s, at a price of 100.70, a basis of about 1.92%. Dated May 1, 1952. Due on May 1 from 1953 to 1972 inclusive. Principal and in-terest payable at the Montpelier National Bank. Montpelier or at terest payable at the Montpelier or at National Bank, Montpelier or at the Merchants National Bank, Boston. Legality approved by Ezra S. Dike, of Bristol, and Peter Giuliani, of Montpelier.

South Burlington Sch. Dist. (P. O. Burlington), Vt. Bond Offering — The District Treasurer will receive sealed bids Treasurer will receive sealed bids until 10 a.m. (EST) on May 28 for the purchase of \$145,000 school construction bonds. Dated July 1, 1952. Due on July 1 from 1953 to 1972 inclusive. Legality approved by Fayette & Doschenes, of Bur-lington lington.

VIRGINIA

Alexandria, Va. Bond Sale—The \$2,595,000 pub-lic improvement and funding bonds offered on May 14—v. 175, p. 1908—were awarded to a syn-dicate composed of the Harris Trust & Savings Bank, of Chi-cago; Kidder, Peabody & Co., Chas. E. Weigold & Co., Coffin & Burr, all of New York City; City National Bank & Trust Co., of Kansas City; Andrews & Wells, Inc., of New York City, and Schmidt, Poole & Co., of Philadel-phia, at a price of 100.01, a net phia, at a price of 100.01, a net interest cost of about 2.40%, as follows:

\$270,000 33/4s. Due on May 1 from 1953 to 1955 inclusive.
625,000 2s. Due on May 1 from 1956 to 1961 inclusive.
700,000 2¼s. Due on May 1 from 1962 to 1967 inclusive.
1,000,000 2½s. Due on May 1 from 1968 to 1975 inclusive.

Emporia, Va.

Bond Sale—The \$475,000 bonds offered on May 13—v. 175, p. 1908 —were awarded to F. W. Craigie & Co., and R. S. Dickson & Co., & Co., and R. S. Dickson & Co., both of Richmond, jointly, as 2.20s, at a price of 100.16, a basis of about 2.18%.

Fairfax County (P. O. Fairfax), Virginia

Bond Offering — W. Clement Jacobs, Clerk of County School Board, will receive sealed bids until 2 p.m. (EST) on May 27 for the purchase of \$3,500,000 school, series C bonds. Dated June 1. series C bonds. Dated June 1, 1951. Due on Dec. 1 from 1953 to 1970 inclusive. Principal and interest (J-D) payable at the Na-tional Bank of Fairfax, Fairfax,

or at the Chase National Bank, New York City, Legality approved by Mitchell & Pershing, of New York City.

Norfolk, Va

Norfolk, Va. Bond Offering — A. Preston Breeden, City Auditor, will re-ceive sealed bids until 11 a.m. (EST) on June 11 for the purchase of \$4,500,000 general improvement bonds. Dated July 1, 1952. Due on July 1 from 1953 to 1977 inclusive. Legality approved by Reed, Hoyt & Washburn, of New York City.

WISCONSIN

WISCONSIN City of Altoona and Town of Washington Joint Sch. Dist. No. 1 (P. O. Altoona), Wisconsin Bond Sale—The \$120,000 build-ing bonds offered on May 12—v. 175, p. 1908 — were awarded to Halsey, Stuart & Co., as 2.30s, at a price of 100.53, a basis of about 2.24%.

Kimberly, Wis. Bond Offering—Sylvester Lenz, Village Clerk, will receive sealed bids until 2 p.m. (CST) on June 2 for the purchase of \$200,000 corporate purpose bonds. Dated May 5, 1952. Due on March 1 from 1954 to 1968 inclusive. Principal and interest (M-S) payable at the Village Treasurer's office.

Madison, Wis. Bond Sale—The \$5,000,000 City Hall and street improvement bonds offered on May 6—v. 175, p. 1692—were awarded to a syndi-cate headed by the Harris Trust & Savings Bank, of Chicago, and the Bankers Trust Co., of New York City, as 1³/₄s, at a price of 101.86, a basis of about 1.59%.

South Milwaukee, Wis. Bond Sale-The \$600,000 sanitary sewer and sewage disposa tary sewer and sewage disposal facilities bonds offered on May 12 -v. 175, p. 1692—were awarded to a syndicate composed of Stifel, Nicolaus & Co., Central Republic Co., and the White-Phillips Co.. all of Chicago, as 1%4s, and 2s, at a net interest cost of about 1.94%.

CANADA

QUEBEC

Notre-Dame-Du-Lac, Que. Bond Sale—The issue of \$18,500 improvement bonds was pur-chased by Dube, Legare & Co., of Quebec, at a price of 96.10, a net interest cost of about 4.81%, as follows: follows:

\$7.000 4s. Due on April 1 from 1953 to 1962 inclusive. 11,500 4½s. Due on April 1 from

1963 to 1972 inclusive. The bonds are dated April 1 1952.

Waterloo Sch. Corporation, Que. Bond Sale—The issue of \$342, 000 school bonds was purchased by a syndicate composed of the Dominion Securities Corp., o Toronto; L. G. Beaubien & Co. and Bank of Montreal, both o Montreal, at a price of 96.40, a ne interest cost of about 4.28%, a follows:

\$235,000 31/2s. Due on Jan. 1 from 1953 to 1962 inclusive. 107,000 4s. Due on Jan. 1 from 1963 to 1972 inclusive.

The bonds are dated Jan. 1, 1952

DIVIDEND NOTICES

NATIONAL SHIRT SHOPS OF DELAWARE, INC. DIVIDEND NO. 43 The Board of Directors has declared a regular quarterly dividend of 20 cents a share on the common stock payable May 31st, 1952 to stockholders of record May 22nd, 1952. Transfer books will not be closed. SYLVAN COLE. Chairman of The Board

The Singer Manufacturing Company

The Board of Directors has declared a qui-terly dividend of sixty cents per share paya on June 12, 1952 to stocholders of record the close of business on May 23, 1952. D. H. ALEXANDER, Secretary May 14, 1952.

\$13,155,000 City of Houston, Texas 2% and 21/4% Bonds Dated July 1, 1952. Principal and semi-annual interest (January 1 and July 1) payable in New York City. Coupon Bonds in denomination of \$1,000.

Interest Exempt from Federal Income Taxes under Existing Statutes and Decisions

These Bonds, issued for various purposes, in the opinion of counsel named below are general obligations of the City of Houston, payable both principal and interest from ad valorem taxes which may be levied upon all the taxable property therein, within the limits prescribed by law.

MATURITIES, COUPONS AND YIELDS

\$3.205.000 2% Bonds, due July 1, 1953-72 9,950,000 21/4% Bonds, due July 1, 1953-82

Maturities	Prices to Yield	Maturities	Prices to Yield	Maturities	Prices to Yield
1953	1.05%	1960	1.75%	1967	2.10%
1954	1.15	1961	1.80	1968	2.15
1955	1.25	1962	1.85	1969	2.20
1956	1.35	1963	1.90	1970-72	2.25
1957	1.45	1964	1.95	1973-74	2.30
1958	1.55	1965	2.00	1975-77	2.35
1959	1.65	1966	2.05	1978-82	2.40
	e ne a marine ne datan ang	(Accrued interest	to be added)		

above Bonds are offered, subject to prior sale before or after appearance of this advertisement, for delivery when, as and if issued and received by us and subject to the approval of legality by Messrs. Reed, Hoyt and Washburn, Attorneys, New York City.

The National City Bank of New York

Shields & Company Dres	xel & Co. Hallgarten & Co.	Braun, Bosworth & Co.
Underwood, Neuhaus & Co.	Schoellkopf,	Hutton & Pomeroy, Inc.
F. S. Smithers & Co.	First Southwest Company	A. G. Becker & Co.
Harris, Hall & Company	Trust Company of Georgia	Robert Winthrop & Co.
Andrews & Wells, Inc.	King, Quirk & Co.	W. H. Morton & Co.
National State Bank		Bank & Trust Company
Commerce Trust Company Kansas City, Mo.	Fridley & Hess	William Blair & Company
Fahey, Clark & Co.	Mullaney, Wells & Company	Russ & Company
Lyons & Shafto Fo	lger, Nolan Incorporated	Breed & Harrison, Inc.
Sills, Fairman & Harris	Third National Bank	Kaiser & Co.
Paul Frederick & Company	Wood, Gundy & Co., In	c. Rand & Co.
May 19, 1952.	· · · · · ·	

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