

# The COMMERCIAL and FINANCIAL CHRONICLE

Reg. U. S. Pat. Office

Volume 175 Number 5113

New York, N. Y., Monday, May 5, 1952

Price 90 Cents a Copy

## General Corporation and Investment News

RAILROAD - PUBLIC UTILITY - INDUSTRIAL - INSURANCE - MISCELLANEOUS

### Air Reduction Co., Inc. (& Wholly-Owned Subs.)—

3 Months Ended March 31—	1952	1951
Gross sales, less disc'ts, returns and allowances	\$31,156,933	\$28,206,697
Cost of sales, oper. & other expenses	25,366,979	22,497,601
Provision for depreciation and amortization	1,178,923	1,063,598

Net operating income	\$4,611,031	\$4,645,498
Other income less income charges	288,597	299,309

Total	\$4,899,628	\$4,944,807
Interest expense	216,303	198,564
Provision for Fed. and foreign taxes on income	2,731,172	3,043,533

Net income before extraord. charge and credit	\$1,952,153	\$1,702,710
Profit on disposal of investments (net)	—	C71,085,635
Revaluation of certain plant property	—	D7590,932

Net income	\$1,952,153	\$2,197,413
Average no. of shares of com. stock outstanding	2,737,336	2,736,856

Earnings per share on common stock after provision for preferred stock dividends:		
Before extraordinary charge and credit	\$0.61	\$0.62
After extraordinary charge and credit	\$0.61	\$0.80

—V. 174, p. 2085.

### Akron, Canton & Youngstown RR.—Earnings—

March—	1952	1951	1950	1949
Gross from railway	\$476,842	\$491,739	\$425,679	\$417,104
Net from railway	141,337	175,921	132,771	109,220
Net ry. oper. income	67,619	81,818	74,276	52,886

From Jan. 1—				
Gross from railway	1,423,568	1,371,568	1,135,584	1,281,526
Net from railway	416,459	450,410	336,551	344,601
Net ry. oper. income	178,972	211,084	179,041	161,356

—V. 175, p. 1429.

### Alabama Great Southern RR.—Earnings—

March—	1952	1951	1950	1949
Gross from railway	\$1,753,054	\$1,600,155	\$1,367,697	\$1,402,094
Net from railway	502,851	224,466	298,876	345,518
Net ry. oper. income	205,500	82,436	134,211	175,620

From Jan. 1—				
Gross from railway	4,867,022	4,632,433	4,006,405	4,019,262
Net from railway	1,136,064	867,937	949,004	872,210
Net ry. oper. income	382,890	353,960	438,841	425,713

—V. 175, p. 1429.

### Alaska Airlines, Inc.—Files With SEC—

The company on April 25 filed a letter of notification with the SEC covering \$155,000 of 5½% convertible coupon bonds due Feb. 1, 1964, to be offered at par (in denominations of \$1,000 and \$500 each) through R. H. Johnson & Co., New York. The proceeds are to be used to purchase aircraft parts and supplies and for working capital.

Each \$1,000 of bonds may be converted into 120 shares from Feb. 1, 1952 to Jan. 31, 1955; into 100 shares thereafter to and including Jan. 1, 1958; and into 80 shares thereafter to and including Jan. 31, 1961.

The bonds will be callable at 102% on or before Feb. 1, 1957, at 101 on or before Feb. 1, 1962, and thereafter at 100%.

Of the \$250,000 of 5½% coupon bonds offered on Feb. 22, 1952, pursuant to letter of notification filed Feb. 13, 1952, \$155,000 was withdrawn on April 25 and replaced by the filing on that date of the same total of convertible bonds.—V. 175, p. 1017.

### Allied Chemical & Dye Corp.—Earnings—

Three Months Ended March 31—	1952	1951
Sales and operating revenues	122,289,843	124,846,528
Income before Fed. inc. and excess profits taxes	23,094,693	29,181,266
Federal income and excess profits taxes	13,280,029	18,968,321

Net income	9,814,654	10,212,945
Earnings per share	\$1.11	\$1.15

Federal income and excess profits taxes for first three months of 1951 are based on effective rate for entire year. All figures for 1952 are subject to audit and possible annual adjustments.—V. 175, p. 1017.

### Allied Glass Corp., Martins Ferry, O.—Files With SEC

A letter of notification was filed with the SEC on April 21 covering 30,000 shares of capital stock preorganization subscriptions which shall be issued to organization committee who shall be obligated to purchase stock at par (\$10 per share) upon demand of the corporation.

### Allied Products Corp. (& Subs.)—Earnings—

3 Months Ended March 31—	1952	1951
Net sales	\$3,941,246	\$2,827,334
Income after charges	619,752	470,600
Provision for estimated Federal taxes on income	437,790	278,615

Net income	\$181,962	\$191,985
Number of capital shares outstanding	260,416	260,416
Earnings per share	\$0.70	\$0.74

—V. 174, p. 1889.

### Aluminum Co. of Canada, Ltd.—Registers With SEC—

The company on April 29 announced that it had registered with the SEC an issue of \$90,000,000 sinking fund debentures due 1970 intended for public offering through a nationwide group of underwriters headed by The First Boston Corp.

The debentures, payable in U. S. dollars, will be unconditionally guaranteed as to payment of principal and interest by the parent company, Aluminum Ltd., and will be entitled to a sinking fund calculated to retire the entire issue by maturity.

The company in 1951 undertook a general expansion of its power, smelting and related facilities to permit the full utilization of the existing aluminum smelting capacity in Quebec and to develop a new hydro-electric power site and primary aluminum facilities in British Columbia, approximately 400 miles northwest of Vancouver. The

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present program is expected to be completed in 1954 at a cost now estimated to be \$350,000, of which \$128,000,000 was expended to Feb. 29, 1952.

In order to finance the program and to provide additional working capital for its expanded operations, the company has previously issued \$50,000,000 of its 3½% sinking fund debentures due 1971, borrowed \$25,000,000 from the British Government, obtained a commitment from the British Government for additional advances of \$40,000,000 and raised \$30,000,000 from the sale of additional common shares to Aluminum Ltd.

Proceeds of the new debentures being registered will be used for the same purposes. It is expected that the remaining funds required for the program will be derived from retained earnings and provisions for depreciation, depletion and amortization, including depreciation in respect of facilities under construction and accelerated depreciation.—V. 175, p. 1757.

### American Barge Line Co.—To Increase Stock—

The stockholders will vote May 27 on increasing the authorized common stock from 330,000 shares, \$5 par value, to 430,000 shares, \$5 par value, and on approving also a waiver of preemptive rights of stockholders to subscribe for any part of the additional shares so to be authorized.

Patrick Calhoun, Jr., President, said that the increase in authorized shares is to provide additional capital to finance the purchase of new equipment and terminal and warehouse facilities, and to make shares available for a stock option plan for present officers and key employees, as well as those who may be employed to strengthen the management.

The directors intend to set aside 30,000 shares of the additional stock to carry out the stock option plan under which officers and key employees will have an opportunity to purchase shares at a price not less than 95% of the market on the date the options are granted.

#### CONSOLIDATED STATEMENT OF EARNINGS

Year Ended Dec. 31—	1951	1950
Operating revenues	\$9,339,559	\$9,603,080
Operating expenses	7,696,119	7,512,861
Operating earnings	\$1,643,440	\$2,090,219
Net profit on disposal of fixed assets	219,059	177,533
Other income less other expenses	68,842	144,953
Total	\$1,931,341	\$2,412,705
Interest and debt expense	223,001	190,325
Provision for Federal taxes on income	653,300	958,700
Net earnings	\$1,054,440	\$1,263,680
Cash dividends	429,000	427,500
Net earnings per share on average shares outstdg.	\$3.20	\$3.86

Net working capital at the close of 1951 increased to \$2,937,000 from \$2,569,000 a year earlier.—V. 172, p. 1625.

### American Bosch Corp.—Sales and Backlog Up—

The stockholders on April 24 were told by Joseph E. Ridder, Chairman of the Board, that consolidated sales of the corporation and its wholly-owned subsidiary, Arma Corp., are running ahead of last year, but earnings for the first quarter will be no greater, and possibly may be less, than for the corresponding 1951 period, due to the initial costs of Arma's expansion program. Mr. Ridder said the company now has a backlog of approximately \$94,000,000 compared with \$79,000,000 a year ago.

Mr. Ridder stated that Arma's business has tripled over that of last year, but he pointed out that the profit margin on armed forces contracts is small and that overhead has increased materially as plant and personnel have been substantially expanded to handle the added business. Production of civilian products at the Springfield plant of American Bosch, he said, is running at a high level, with the outlook for the year good.

Stockholders approved the restricted stock option incentive plan. Arthur P. Davis has been elected President of Arma Corp., to succeed Donald P. Hess, who has been elected Vice-Chairman of the Arma board. Mr. Hess, who has been serving in the dual capacity of President of both American Bosch and of Arma, had asked to be relieved of the presidency of Arma so that he might give more attention to the growing interests of the parent company at Springfield, Mass.

Mr. Davis, the newly elected President of Arma, was one of the two co-founders of the corporation, and was its President until he retired at the time Arma was merged with American Bosch.

#### FINANCIAL HIGHLIGHTS IN 1951 AND 1950

Year Ended Dec. 31—	1951	1950
Net sales	\$75,898,047	\$35,902,274
Income before taxes	7,894,820	5,459,035
Federal inc. tax and prov. for renegotiation	4,270,000	2,583,793
Federal excess profits tax	1,017,000	330,000
Net income	\$2,607,820	\$2,545,242
Dividends paid	1,648,469	1,232,071
*Earnings per common share	\$1.91	\$1.90
Long-term debt at Dec. 31	3,239,000	3,600,000
Net working capital at Dec. 31	9,946,057	10,635,513
Common stockholders' investment	9,590,273	8,615,555

\*Based on 1,308,955 shares of common stock currently outstanding.—V. 175, p. 514.

### American Can Co.—Stock Split Approved—

The stockholders on April 29 approved management's proposals for a 4-for-1 split-up of the preferred stock, a 2-for-1 split of the common stock and a distribution of one share of new common for each share held after the split, having the effect of a 4-for-1 split of both preferred and common.

Also approved was the management's plan to sell 989,599 shares of new common stock through an offering to its common stockholders and the sale of unsubscribed shares to underwriters.

W. C. Stolk, President, told stockholders that the company's sales for the first four months of 1952 will be higher than in any similar period in the company's history. This was particularly significant, he said, in view of abnormal buying of containers in the first quarter of 1951, in anticipation of impending restrictions on steel and tin. Mr. Stolk predicted that unit sales for the year would establish a new record.

Resignation of C. H. Black, Chairman of the Board, who is retiring after 44 years of service with the company, was announced at the directors' meeting which followed the meeting of stockholders. Mr. Black was President of the company from 1949 to 1951 and became Chairman in April of 1951.

W. C. Stolk, re-elected as President, was designated as the company's Chief Executive Officer.—V. 175, p. 1757.

### American Gas & Electric Co.—Plans Financing—

New financing plans which involve the offering of approximately \$30,000,000 in securities were announced on April 30 by this company. At the same time the regular quarterly dividend of 75 cents was declared.

Securities to be offered include \$20,000,000 in sinking fund debentures and 170,000 additional shares of common stock which make up the \$30,000,000 total.

Proceeds of the offering will be invested in equity securities of the operating subsidiaries of the company and used by them in connection with their construction programs, which will amount to \$319,000,000 in the three-year period 1952-1954.

The financing program is subject to SEC approval. Filings will be made with the SEC on or about May 21, 1952.

The regular quarterly cash dividend of 75 cents per share on the common stock was declared, payable June 10, 1952, to stockholders of record May 12, 1952.—V. 175, p. 137.

### American Hard Rubber Co.—Stock Split-Up—

The Guaranty Trust Co. of New York has been appointed agent to exchange each share of its \$7 cumulative preferred stock (\$100 par value) for two shares of \$3.50 cumulative preferred stock (\$50 par value) and for each share of common (\$25 par value) two shares of common stock (\$12.50 par value).—V. 175, p. 1429.

#### We Want Offerings

Missouri Utilities Common and Preferred  
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Liberty Loan Common  
American Investment of Illinois 4½% Preferred  
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Midwest Stock Exchange  
Chicago Board of Trade  
New York Curb Exchange (Associate)  
**300 N. 4th STREET**

St. Louis, Mo. (2)

CE 7600

### American Viscose Corp.—Affiliate to Finance—

See Ketchikan Pulp Co. below.—V. 174, p. 1430.

### Ann Arbor RR.—Earnings—

March—	1952	1951	1950	1949
Gross from railway	\$776,614	\$833,518	\$785,632	\$511,994
Net from railway	184,784	275,091	223,820	13,195
Net ry. oper. income	79,616	117,906	120,813	*14,759
From Jan. 1—				
Gross from railway	2,290,923	2,320,230	2,071,839	1,857,018
Net from railway	557,557	697,137	435,686	276,116
Net ry. oper. income	247,175	282,836	276,996	101,164

\*Deficit.—V. 175, p. 1329.

### Applied Research Laboratories, Glendale, Calif.—Files With Securities and Exchange Commission—

The company on April 23 filed a letter of notification with the SEC covering 33,000 shares of capital stock (par \$1) to be offered at \$9 per share through Lester, Ryons & Co., Los Angeles, Calif. The proceeds are to be used to repay loan and for working capital.

### Arkansas Oil Ventures, Oklahoma City, Okla.—Files With Securities and Exchange Commission—

The company on April 22 filed a letter of notification with the SEC covering 1,999,000 shares of common stock (par one cent) to be offered at 15 cents per share through Teller & Co., New York. The proceeds are to be used for drilling expenses and working capital.

**Armour & Co. (Ill.)—Bonds Placed Privately—**The company has sold privately to four insurance companies the remaining \$6,300,000 3% first mortgage sinking fund bonds, due July 1, 1971, at 98½% and accrued interest, according to an announcement made early in April. This brings to \$12,000,000 the total of these bonds placed with the same institutional investors, the other \$5,700,000 having been taken down early last year. The insurance firms participating in the loan are: Metropolitan Life Insurance Co.; Mutual Benefit Life Insurance Co.; Mutual Life Insurance Co. of New York, and Pacific Mutual Life Insurance Co.

The proceeds are to be used to help the financing of a new pharmaceutical plant near Kankakee, Ill.—V. 173, p. 2086.

### Ashland Oil & Refining Co.—To Issue Rights—

Subject to effective registration of 600,000 shares of a new cumulative second preferred stock, series of 1952, no par value (convertible prior to June 15, 1962) its common stockholders of record May 6, 1952 will be given the right to subscribe to the new preferred shares.

The subscription price, basis of subscription right accruing to the common stockholders, dividend rate and conversion rate, and other pertinent data respecting the offering will be supplied by amendment to the registration statement.

The rights will be traded on the Midwest Stock Exchange. Warrants evidencing the rights will expire by their terms on May 22, 1952.

### New Filing With SEC—

The company on April 25 filed a letter of notification with the SEC covering 3,000 shares of common stock (par \$1) to be offered at the market (approximately \$19.12½ per share), without underwriting. The proceeds are to be used for working capital.—V. 175, p. 1758.

### Atchison, Topeka & Santa Fe Ry.—Earnings—

Period End. March 31—	1952—Month—	1951—Month—	1952—3 Mos.—	1951—3 Mos.—
Income	\$48,720,030	\$50,015,523	\$143,404,568	\$136,470,287
Net ry. income	5,878,256	6,256,920	17,480,438	16,094,692
Net income	5,495,771	5,843,432	16,211,701	15,055,235

V. 175, p. 912.

### Atlanta & St. Andrews Bay Ry.—Earnings—

March—	1952	1951	1950	1949
Gross from railway	\$327,148	\$282,233	\$258,772	\$155,423
Net from railway	177,189	142,666	129,105	46,708
Net ry. oper. income	55,687	41,279	58,602	15,511
From Jan. 1—				
Gross from railway	959,235	877,415	713,028	547,202
Net from railway	519,130	470,762	351,456	206,949
Net ry. oper. income	162,831	138,372	148,366	80,527

V. 175, p. 1329.

### Atlantic City Electric Co.—Acquisition Approved—

The SEC has authorized this company to acquire all of the outstanding securities of Millville Electric Light Co. and Millville Water Co. through the offer of its common shares in exchange for securities of the two companies, as follows: 11.46 shares for each share of Millville Electric common; 50 shares for each \$1,000 bond of Millville Electric; 32 shares for each share of Millville Water common, and 50 shares or each \$1,000 bond (income debenture) of Millville Water.

The properties of the two Millville companies are located in areas contiguous to those now served by Atlantic City. Upon acquisition, it is proposed to dissolve Millville Electric and transfer its assets to Atlantic City, the Millville Electric bonds to be retired and Atlantic City to assume its other liabilities. It is further contemplated that the securities of Millville Water will be disposed of as soon as reasonably practicable after such acquisition.—V. 175, p. 1642.

### (B. T.) Babbitt, Inc. (& Subs.)—Earnings—

Three Months Ended March 31—	1952	1951
Net sales	\$4,096,710	\$4,791,816
Net income	177,482	420,615
Earnings per share	\$0.17	\$0.41

V. 175, p. 1430.

**Beaunit Mills, Inc.—Preferred Stock Sold Privately—**The company has placed privately 40,000 additional shares of \$5 cumulative preferred stock (no par) at \$95 per share, it was announced last month.

The proceeds are to be used in connection with the construction of a rayon yarn plant at Coosa Pines, Ala.—V. 175, p. 914.

### Bessemer & Lake Erie RR.—Earnings—

March—	1952	1951	1950	1949
Gross from railway	\$1,485,593	\$1,679,438	\$900,442	\$1,094,617
Net from railway	89,759	560,141	*206,317	*154,987
Net ry. oper. income	141,839	537,149	*46,111	*15,378
From Jan. 1—				
Gross from railway	4,272,696	4,357,689	2,539,820	3,542,073
Net from railway	184,079	495,419	*533,258	58,172
Net ry. oper. income	373,217	677,942	*27,371	317,139

\*Deficit.—V. 175, p. 914.

### Blue Bell, Inc., Greensboro, N. C.—Files With SEC—

The corporation on April 21 filed a letter of notification with the SEC covering 25,000 shares of common stock (par \$5) to be offered at \$10 per share, without underwriting. The proceeds are to be used for working capital.

### Borg-Warner Corp. (& Subs.)—Earnings—

3 Months Ended March 31—

	1952	1951
Net sales	\$89,655,238	\$100,600,870
Cost of sales, administrative and selling expenses, and development of new products	73,456,965	85,344,234
Depreciation and amortization	1,662,454	1,288,605
Interest, discounts, royalties, sundry receipts and adjustments (net)	311,790	358,786
Federal and Canadian taxes on income (including excess profits tax) and renegotiation	9,533,994	8,549,343
Net earnings	\$5,313,615	\$5,777,475

\*Equal to \$2.213 per share on 2,336,757 shares of \$5 par value common stock outstanding after allowing for preferred stock dividend of \$141,794.—V. 174, p. 1890.

### Boston Fund, Inc.—Registers With SEC—

The corporation on April 30 filed a registration statement with the SEC covering 1,000,000 shares of capital stock to be offered through Vance, Sanders & Co., Boston, Mass.—V. 174, p. 2086.

### Boston & Maine RR.—Earnings—

Period End. Mar. 31—	1952—Month—	1951—Month—	1952—3 Mos.—	1951—3 Mos.—
Operating revenue	\$7,606,389	\$7,564,410	\$22,124,193	\$21,749,471
Operating expenses	6,067,190	6,212,919	18,509,970	18,028,510
Taxes	688,046	585,425	1,738,863	1,888,791
Equip. rents (Dr)	314,161	349,272	935,055	1,033,779
Joint facil. rents (Dr)	41,253	37,539	104,126	96,377
Net ry. oper. income	\$495,739	\$379,255	\$836,179	\$702,014
Other income	45,864	49,996	155,867	172,951

Gross income	\$541,603	\$429,251	\$892,046	\$874,965
Rentals, int., etc.	275,848	263,143	841,955	813,311
Contingent charges	182,683	182,583	548,050	549,501

Net income	\$83,072	*\$16,475	*\$397,959	*\$487,847
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\*Deficit.—V. 175, p. 1758.

### Brooklyn Union Gas Co.—Stock Split Voted—

The stockholders on May 1 voted to split the common stock 2-for-1 and to increase the authorized shares from 1,000,000 to 2,250,000.

Clifford E. Paige, Chairman of the Board of Directors, pointed out that the new authorized common shares would not be issued until after the New York P. S. Commission had given the necessary approval. Following this approval, new certificates will be prepared and mailed to the stockholders.

Hugh H. Cuthrell, President, said that more than 30,000 shares of preferred stock have thus far been converted to common stock, or the equivalent of about 16% of the preferred stock issued.

Plans are now underway, Mr. Cuthrell said, for serial type securities to finance conversion, which would be paid off over the 10-year amortization period authorized by the Public Service Commission.

### COMPARATIVE INCOME ACCOUNT

Period End. Mar. 31—	1952—3 Mos.—	1951—3 Mos.—	1952—12 Mos.—	1951—12 Mos.—
Operating revenues	\$14,525,541	\$13,452,484	\$45,056,360	\$43,590,534
Oper. exps. and taxes	12,068,132	11,440,827	39,303,375	38,744,969
Oper. income	\$2,457,409	\$2,011,657	\$5,752,985	\$4,845,565
Int., etc., deductions	386,029	388,760	1,596,492	1,490,291
Net income	\$2,071,380	\$1,622,897	\$4,156,493	\$3,355,274
Pfd. divs.	78,226	93,170	350,368	319,144
Earnings per com. share	\$2.61	\$2.05	\$5.07	\$4.07

\*On average shares of common stock outstanding.—V. 175, p. 1019.

**Brooks & Perkins, Inc.—Stock Offered—**Watling, Lerchen & Co. on March 5 offered 23,525 shares of common stock (par \$1) at \$4.25 per share, for their own account.—V. 175, p. 1019.

### (A. M.) Byers Co.—Quarterly Earnings—

Period End. Mar. 31—	*1952—3 Mos.—	1951—3 Mos.—	*1952—6 Mos.—	1951—6 Mos.—
Net sales	\$9,810,874	\$9,504,062	\$19,619,962	\$18,396,664
Profit before inc. taxes	752,679	1,207,744	1,549,343	2,547,175
Income taxes (est.)	429,819	755,144	895,703	1,598,015

Net profit	\$322,860	\$452,600	\$653,640	\$949,160
Earnings per com. share	\$0.93	\$1.38	\$1.88	\$2.93

\*Figures do not provide for possible retroactive wage adjustment.

\*After provision for dividends on preferred stock.—V. 175, p. 514.

### California Consumers Corp. (& Subs.)—Earnings—

12 Months Ended March 31—	1952	1951
Revenues and other income	\$6,721,791	\$6,190,462
Operating costs and general exps. incl. deprec.	6,295,027	5,875,107
Bond interest paid and/or accrued:		
Fixed—3% per annum	\$71,144	\$71,715
Income—2% per annum	22,855	22,855
Federal and State taxes on income	204,438	72,573

\*Net profit

\*Excluding net capital gains and surplus adjustments.—V. 171, p. 1882.

### Cambria & Indiana RR.—Earnings—

March—	1952	1951	1950	1949
Gross from railway	\$155,920	\$163,417	\$137,999	\$93,572
Net from railway	18,923	31,377	17,305	*35,256
Net ry. oper. income	55,253	73,650	65,105	26,394
From Jan. 1—				
Gross from railway	488,054	455,939	231,032	400,693
Net from railway	78,803	59,035	119,568	27,519
Net ry. oper. income	173,023	199,176	50,562	181,708

\*Deficit.—V. 175, p. 1330.

### Cambridge Hotels, Inc., Cambridge, Mass.—Files—

The company on April 25 filed a letter of notification with the SEC covering \$250,000 10-year 7½% convertible debentures due May 1, 1962, 25,000 shares of class A common stock (par \$1) and 10,000 shares of class B common stock (par \$1). Of the class A stock, 2,500 shares are to be issued with the debentures to be sold in units of one \$1,000 debenture and 10 shares of class A stock at \$1,000 per unit through Clayton Securities Corp., Boston, Mass. The remaining 22,500 shares are to be reserved for conversion of the debentures.

Of the class B stock, 3,000 shares are to be issued to the underwriter as compensation in the event that not less than 220 units have been sold, and 7,000 shares will be issued to Chauncey Depew Steele, Jr., for services.

The proceeds are to be used to purchase the Continental Hotel Building and two apartment buildings and for operating expenses.

### Canadian Fund, Inc. (Md.)—Stock Offered—

Kidder, Peabody & Co. and Dominick & Dominick headed a nation-wide group of 101 underwriters which offered on April 30 an initial issue of 900,000 shares capital stock (par \$1) at \$12.75 per share for sales in single transactions involving less than \$25,000. The price per share for sales in transactions involving \$25,000 or more is less than \$12.75 per share.

BUSINESS—Corporation, incorporated in Maryland on March 5, 1952, is a diversified investment company presently of the closed-end type. It will become an open-end investment company after completion of this initial offering of shares. The company's directors and investment adviser are the same as those of the 20-year-old Canadian Investment Fund, Ltd., the largest investment company in Canada. It is the policy of the company to invest its funds in securities of companies wherever organized, which in the opinion of the manage-

ment may be expected to benefit by any growth or development of Canada.

Upon becoming an open-end investment company, the investments of Canadian Fund, Inc., will be under the supervision of Calvin Bullock, established in 1894, the oldest firm in North America now specializing in investment company management. Other investment companies under Calvin Bullock management are: Canadian Investment Fund, Ltd.; Bullock Fund, Ltd.; Carriers & General Corp.; Dividend Shares, Inc.; and Nationwide Securities Co., Inc.

While its policy is to invest primarily in common stocks, the company reserves freedom of action to invest from time to time in other types of securities considered in the best interest of shareholders. Reports showing financial condition of the company will be sent to shareholders semi-annually and, in addition, the company intends to mail to shareholders a list of securities held in its portfolio at least four times a year.

**CAPITALIZATION—**The capitalization of the company consists of a single class of capital stock (par \$1), of which 5,000,000 shares are presently authorized but unissued. Not less than 800,000 and not more than 900,000 shares will be outstanding at the time the company becomes an open-end investment company.

**PRINCIPAL UNDERWRITERS—**The names of the several underwriters and the number of shares of capital stock which each, subject to the terms of the underwriting agreement, has agreed to purchase from the company are as follows:

Shares	Shares
Kidder, Peabody & Co.	80,000
Dominick & Dominick	30,000
Bachler & Co.	25,000
Courts & Co.	25,000
Francis I. Guilford & Co.	25,000
Foster & Marshall	25,000
Hayden, Stone & Co.	25,000
Schwabacher & Co.	25,000
Shields & Co.	25,000
Townsend, Dabney & Tyson	25,000
Walston, Hoffman & Goodwin	25,000
Fulton, Reid & Co.	15,000
Mitchum, Tully & Co.	15,000
Russ & Company	12,500
Bailey & Davidson	10,000
Bosworth, Sullivan & Co., Inc.	10,000
Alex. Brown & Sons	10,000
Richard W. Clarke Corp.	10,000
Clement A. Evans & Co., Inc.	10,000
Hill, Richards & Co.	10,000
McKelvy & Company	10,000
Rauscher, Pierce & Co. Inc.	10,000
Scott, Horner & Mason, Inc.	10,000
Pacific Northwest Co.	8,500
Whiting, Weeks & Stubbs	8,500
Singer, Dean & Scribner	8,000
G. H. Walker & Co.	8,000
Bally, Burge & Kraus	7,500
Branch, Cabell & Co.	7,500
C. F. Cassell & Co., Inc.	7,500
Cohn & Co.	7,500
Robert Garrett & Sons	7,500
Lester, Ryons & Co.	7,500
Chas. W. Scranton & Co.	7,500
William R. Staats & Co.	7,500
Westheimer & Co.	7,500
Iving Lundborg & Co.	6,000
Meeks, Reddock & Co.	6,000
Saunders, Stiver & Co.	6,000
Stifel, Nicolaus & Co., Inc.	6,000
Arthur, Lestranger & Co.	5,000
Auchincloss, Parker & Redpath	5,000
J. Barth & Co.	5,000
Beading and Co.	5,000
Bechtler and Co.	5,000
Geo. D. Bonbright & Co.	5,000
Chace, Whiteside, West & Winslow, Inc.	5,000
Davies & Co.	5,000
Kay, Richards & Co.	5,000
A. M. Kidder & Co.	5,000
Mason-Hagan, Inc.	5,000
A. E. Masten & Co.	5,000
Mead, Miller & Co.	5,000
T. Nelson O'Rourke, Inc.	5,000
Reed, Lear & Co.	5,000
Smith, Hague & Co.	5,000
Underwood, Neuhaus & Co.	5,000
Wagonseller & Durst, Inc.	5,000
Watling, Lerchen & Co.	5,000
Barnes, Bodell & Goodwin, Inc.	4,000
Columbia Investment Co.	4,000
R. L. Day & Co.	4,000
Dewar, Robertson & Panoast	4,000
Norman W. Elsemann & Co., Inc.	4,000
Hamlin & Lunt	4,000
Hirsch & Co.	4,000
McCourtney-Breckenridge & Co.	4,000
Parrish & Co.	4,000
DeHaven & Townsend	4,000
Crouter & Bodine	3,500
Bingham, Walter & Hurry, Inc.	3,000
Friedman, Brokaw & Co.	3,000</

**Carpenter Paper Co.—Common Shares Offered—Kidder, Peabody & Co. and Kirkpatrick-Pettis Co. headed a group of underwriters which on April 25 offered 60,000 shares of common stock (par \$1) at \$24.75 per share.**

**PROCEEDS**—Proceeds from the sale of the shares will be added initially to working capital and may be used for general corporate purposes.

**BUSINESS**—Company, successor to a business founded in 1886, is one of the five largest wholesale distributors of paper, paper products and stationery products in the United States. Distribution is effected throughout the 22 States west of the Mississippi River and in and around Chicago from 37 warehouses and six envelope manufacturing plants.

**SALES, ETC.**—Over the past 10 years the company's sales have increased from \$16,856,000 in 1942 to a record high in 1951 of \$63,067,000. Effective April 10, 1952, the company's common stock was split 2-for-1. A dividend of 40 cents per share has been declared on the split shares payable June 2 to holders of record May 17.

#### CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
25-year 2.9% sinking fund debentures due serially to 1975		\$2,400,000
3½% installment note due in installments to May 20, 1957		1,500,000
*4% conv. preferred stock (par \$100)	15,823 shs.	14,331 shs.
Common stock (par \$1)	2,000,000 shs.	538,346 shs.

\*On March 28, 1952, the articles of incorporation were amended so as to change and increase the authorized common stock from 1,000,000 shares of \$1 par value to 2,000,000 shares of \$1 par value. On April 10, 1952 a reclassification of the common stock was made effective wherein one additional share was issued for each share then outstanding and by such action \$239,173 was transferred from the paid-in surplus account to the common stock account. There were 1,492 shares of preferred stock converted into 3,341 shares of common stock during the period Jan. 1, 1952 to April 10, 1952. 71,655 shares of common stock, as reclassified, have been reserved for conversion of the 4% convertible preferred stock of which 14,331 shares are to be available for issuance to stockholders acquiring additional fractional shares to round out to full shares.

**UNDERWRITERS**—The name of each underwriter, and the respective number of shares of common stock which each has severally agreed to purchase, are as follows:

		Shares			Shares
Kidder, Peabody & Co.	13,500	Mason, Moran & Co.	2,000		
Kirkpatrick-Pettis Co.	5,000	Eugene C. Dinsmore	1,500		
Central Republic Co.	4,500	Eisele, Axtell & Redelfs, Inc.	1,500		
Sills, Fairman & Harris, Inc.	4,500	The National Co. of Omaha	1,500		
William Blair & Co.	3,000	Wagnseller & Durst, Inc.	1,500		
Crutenden & Co.	3,000	Beecroft, Cole & Co.	1,000		
Burns, Potter & Co., Inc.	2,500	John Douglas & Co., Inc.	1,000		
The Ohio Company	2,500	Raffensperger, Hughes & Co., Inc.	1,000		
Rauscher, Pierce & Co.	2,500	The Ransom-Davidson Co., Inc.	1,000		
Buffett-Falk & Co.	2,000	Wachob-Bender Corp.	1,000		
Julien Collins & Co.	2,000				
Greene & Ladd	2,000				
—V. 175, p. 175B.					

—V. 175, p. 1758.

**(J. I.) Case Co.—Stock Offered—A nationwide group headed by Morgan Stanley & Co. and Clark, Dodge & Co. and comprising 54 investment firms is underwriting an offering of 377,058 new shares of common stock to its common stockholders at \$24.50 per share at the rate of one share for each five shares held of record on April 24, 1952. The subscription warrants will expire 3 p.m. (EDT) on May 12, 1952.**

**PROCEEDS**—The net proceeds to the company from the sale of the additional common stock, amounting to not less than \$8,898,980 (after deducting estimated expenses of \$75,000), will be placed in the general funds of the company to augment working capital and will be available for its general corporate purposes. The company requires a greater amount of permanent capital for a number of reasons. Since the company's business is seasonal, with production highest in the winter months and sales usually reaching peaks in the spring and fall, it has been the company's practice to meet its seasonal requirements of working capital through short-term borrowings from banks which were usually liquidated before the end of the fiscal year in which they were made. However, at Oct. 31, 1951 (the end of the last fiscal year) these loans amounted to \$17,800,000. At this date inventories amounted to \$71,333,291 and receivables amounted to \$30,311,393 or an aggregate of \$101,644,684. Inventories of \$71,333,291 represented an increase of \$18,760,046 over inventories at Oct. 31, 1950.

Since Oct. 31, 1951 inventories and accounts receivable have increased substantially in accordance with seasonal trends to an aggregate of approximately \$136,000,000 at March 31, 1952; accrued liabilities, principally for Federal and other taxes on income, have been reduced; and bank loans have been increased so that on March 31, 1952 they amounted to \$62,550,000. The company expects that a sum equivalent to the net proceeds to be realized upon the sale of the additional common stock will be used to repay an equal amount of bank loans.

The company expects to continue its practice of providing the major part of its seasonal requirements of working capital through short-term borrowings. If additional working capital or funds for other purposes should be required, the company may provide them out of its cash resources or through long-term borrowings or by the sale of equity securities.

**BUSINESS**—Company, successor to a business established by Jerome I. Case in 1842 is a full-line producer of farm machinery, including tractors, threshers, combines, cultivators, plows, harrows, hay machinery and many other machines and implements which are produced in various types, sizes and models. The company since 1912 has been a leading builder of farm tractors and it pioneered in the development of the thresher.

The products are sold at wholesale through Case company branches in the United States and Canada to more than 4,000 farm machinery dealers. Sales in other countries are handled through an export sales division. The company operates eight plants and five foundries in the United States.

**EARNINGS**—For the fiscal year ended Oct. 31, 1951, the company's net sales were \$153,545,238. Net income was \$9,786,082, equivalent to \$4.86 per share on the presently outstanding common stock of \$12.50 par value.

**DIVIDENDS**—Dividends on the common stock paid during 1951 were equivalent to \$2.50 per share on the \$12.50 par value shares.

#### CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
7% cum. pfd. stock (par \$100)	101,825 shs.	92,906 shs.
Common stock (par \$12.50)	4,000,000 shs.	2,262,350 shs.
Short-term notes payable to banks		\$62,550,000

\*As of March 31, 1952 (see under "Proceeds" above).

On April 17, by stockholder action, the authorized common stock was increased from 1,200,000 shares of \$25 par value to 4,000,000 shares of \$12.50 par value and each outstanding share of \$25 par was changed into two shares of \$12.50 par value. The shares being offered are the new shares of \$12.50 par value.

**UNDERWRITERS**—The underwriters named below have severally agreed to purchase, and the company has agreed to sell to them

severally, the percentages indicated below of such shares of additional common stock as shall not be subscribed for by the exercise of rights:

Morgan Stanley & Co.	8.00%	McDonald & Co.	.65%
Clark, Dodge & Co.	8.00	Merrill Lynch, Pierce, Fenner & Beane	4.00
Bacon, Whipple & Co.	.65	Merrill, Turben & Co.	.65
Robert W. Baird & Co., Inc.	1.75	The Milwaukee Co.	1.05
Biddle, Whelen & Co.	.55	F. S. Moseley & Co.	2.65
Blyth & Co., Inc.	4.00	W. H. Newbold's Son & Co.	.55
Central Republic So. (Inc.)	1.30	Newhard, Cook & Co.	.65
Curtiss, House & Co.	.55	The Ohio Company	.65
Dominick & Dominick	2.65	Pacific Northwest Co.	.55
Drexel & Co.	2.65	Paine, Webber, Jackson & Curtis	2.65
Francis I. du Pont & Co.	1.05	Piper, Jaffray & Hopwood	1.05
Fulton, Reid & Co.	.65	Quail & Co.	.55
Goldman, Sachs & Co.	4.00	Scott & Stringfellow	.55
Harriman Ripley & Co., Inc.	4.00	Chas. W. Scranton & Co.	.55
Harris, Hall & Co. (Inc.)	1.30	Shuman, Agnew & Co.	.65
Hayden, Miller & Co.	.65	Smith, Barney & Co.	4.00
Hemphill, Noyes, Graham Parsons & Co.	2.65	William R. Staats & Co.	1.05
J. B. Hilliard & Son	.65	Stone & Webster Securities Corp.	4.00
Hornblower & Weeks	2.65	Stroud & Co. Inc.	.65
W. E. Hutton & Co.	2.65	Spencer Trask & Co.	1.30
The Illinois Co.	.65	Tucker, Anthony & Co.	1.30
Kidder, Peabody & Co.	4.00	G. H. Walker & Co.	1.30
Irving Lundberg & Co.	.55	Wertheim & Co.	2.65
Laurence M. Marks & Co.	1.30	White, Weld & Co.	4.00
Mason-Hagan, Inc.	.55	Whiting, Weeks & Stubbs	.65
A. E. Masten & Co.	.55	Dean Witter & Co.	2.65
McCormick & Co.	.55	Harold E. Wood & Co.	.55

—V. 175, p. 1758.

#### (The Celon Co., Madison, Wis.—Files With SEC—

The company on April 17 filed a letter of notification with the SEC covering \$110,000 of convertible subordinated debentures due 1965, to be offered in denominations of \$100 each, without underwriting. The proceeds are to be used for working capital.

#### Central of Georgia Ry.—Earnings—

March—	1952	1951	1950	1949
Gross from railway	\$3,804,971	\$4,024,601	\$3,354,720	\$3,266,935
Net from railway	653,997	580,276	600,694	459,373
Net ry. oper. income	252,490	113,896	278,933	188,150
From Jan. 1—				
Gross from railway	11,169,349	11,285,208	9,074,642	9,177,386
Net from railway	1,970,640	1,738,421	1,102,613	989,900
Net ry. oper. income	703,278	439,755	235,983	204,718

—V. 175, p. 1430.

#### Central Massachusetts Gas Co.—Stock to Parent—

The company on April 28 applied to the SEC for authorization to issue and sell to its parent, New England Electric System, 8,000 shares of additional capital stock at par (\$25 per share). The proceeds are to be applied to the reduction of an outstanding bank note of \$550,000.

The SEC has given interested persons until May 12, 1952, to request a hearing upon the application.

#### Central Oklahoma Oil Corp.—Files With SEC—

A letter of notification was filed with the SEC on April 21 covering 30,000 shares of common stock (par 10 cents) to be issued (pursuant to option warrants for a like number of shares exercisable at \$1.25 per share) at an estimated market price of \$1.75 per share, without underwriting. The proceeds are to be used for working capital.

—V. 175, p. 1330.

#### Central RR. Co. of New Jersey—Earnings—

March—	1952	1951	1950	1949
Gross from railway	\$2,784,915	\$3,635,120	\$3,154,930	\$3,166,066
Net from railway	376,993	362,431	284,797	180,003
Net ry. oper. income	*391,963	*401,450	*419,496	*433,135
From Jan. 1—				
Gross from railway	10,681,421	10,500,500	8,574,152	9,414,105
Net from railway	1,152,056	912,091	661,077	486,867
Net ry. oper. income	*1,226,722	*1,382,122	*1,275,032	*1,523,175

\*Deficit.—V. 175, p. 1019.

#### Central RR. Co. of Pennsylvania—Earnings—

March—	1952	1951	1950	1949
Gross from railway	\$1,693,304	\$1,547,301	\$1,708,282	\$1,379,312
Net from railway	577,466	449,736	685,073	477,915
Net ry. oper. income	711,864	655,827	952,159	651,591
From Jan. 1—				
Gross from railway	5,090,780	4,564,309	4,098,430	4,331,381
Net from railway	1,815,057	1,164,572	1,284,924	1,482,051
Net ry. oper. income	2,308,035	1,831,330	2,006,094	2,053,938

—V. 175, p. 1019.

#### Central Vermont Public Service Corp.—Financing—

The SEC has issued an order giving interested persons until May 8, 1952, to request a hearing upon the bond and common stock financing proposal of this corporation, which proposes to issue and sell \$1,500,000 of first mortgage bonds, series H, due 1982, at competitive bidding, together with 108,900 additional shares of its \$6 par common stock, also to be offered for sale at competitive bidding, but subject to prior subscription rights of stockholders (at the rate of one additional share for each six shares held). New England Public Service Co., parent, which holds 35.5% of the outstanding shares, will waive its subscription right and surrender its subscription warrants for cancellation, thereby making 38,611 shares of the additional stock available for delivery to the successful bidders.

Net proceeds will be used for construction expenditures, including the reduction of short-term indebtedness incurred for interim financing thereof.—V. 175, p. 1758.

#### Central Vermont Ry. Inc.—Earnings—

March—	1952	1951	1950	1949
Gross from railway	\$951,000	\$1,011,000	\$852,000	\$796,000
Net from railway	132,282	260,094	91,978	21,394
Net ry. oper. income	46,131	173,329	5,469	*63,881
From Jan. 1—				
Gross from railway	2,807,000	2,700,000	2,328,000	2,347,000
Net from railway	354,767	482,957	254,143	223,554
Net ry. oper. income	56,662	184,990	*52,376	*60,049

\*Deficit.—V. 175, p. 1330.

#### Charleston & Western Carolina Ry.—Earnings—

March—	1952	1951	1950	1949
Gross from railway	\$565,008	\$558,304	\$491,928	\$442,093
Net from railway	125,727	132,894	142,556	64,172
Net ry. oper. income	65,072	62,456	73,304	24,277
From Jan. 1—				
Gross from railway	1,704,593	1,568,395	1,236,740	1,242,747
Net from railway	380,665	421,931	293,798	146,148
Net ry. oper. income	193,016	204,929	149,310	36,960

—V. 175, p. 1430.

#### Chesapeake Corp. of Virginia ( & Subs.)—Earnings—

12 Weeks Ended March 3—	1952	1951	1950
Profits after charges	\$2,246,540	\$2,218,705	*\$1,880,475
Federal income & exc. profits taxes	1,585,353	1,460,023	515,929
Net profit	\$661,187	\$758,682	\$672,546
Number of capital shares	578,325	578,321	462,665
Earned per share	\$1.14	\$1.31	*\$1.16

\*Adjusted to reflect 25% stock dividend paid in October, 1950.—V. 174, p. 274.

#### Chesapeake & Ohio Ry.—March Earnings Up—

Period End. Mar. 31—	1952—March—1951	1952—3 Mos.—1951
Railway operating rev.	\$30,502,611	\$29,921,369
Railway oper. expenses	22,083,121	21,661,750
Net rev. from ry ops.	\$8,419,490	\$8,259,619
Net ry. oper. income	4,531,522	3,938,068

#### Stock to Be Offered to Employees—

The stockholders will vote June 18 on a plan to let the railroad's employees purchase up to a total of 300,000 shares of C. & O. common stock by payroll deduction, it was announced on April 25 by Walter J. Tuohy, President.

The directors on April 24 approved an employees' stock purchase plan in response to requests received from many of C. & O.'s 40,000 employees. Mr. Tuohy said. Clearance of the plan by a number of government agencies must be obtained in addition to a two-thirds vote of approval by the railroad's 87,000 stockholders, he said.

Under the plan, employees who have been with the railroad at least five years, which includes about three-quarters of the total, would be eligible to buy the stock in lots of ten shares. The employee could vote the stock and would be entitled to all the privileges of a stockholder, but the stock would be held by the company until it has been completely paid for. Dividends paid would be credited to the purchase price.

After ten shares have been paid for, an employee could apply for another ten shares. Mr. Tuohy said, although no further applications would be received after the 300,000 shares had been issued, or after Dec. 31, 1956. The company has 7,817,096 common shares outstanding, and the additional 300,000 shares would come from authorized but unissued stock.

The employee would pay the market price for the stock at the time he joined the plan, in monthly installments of \$10. Additional payments could be made by the employee if he chose to speed up paying off the purchase price. Also, at any time before he had completed paying for ten shares, the employee would be allowed to withdraw from the plan and receive back all the money he has paid toward the stock.—V. 175, p. 1430.

#### Chicago, Burlington & Quincy RR.—Earnings—

March—	1952	1951	1950	1949
Gross from railway	\$20,351,600	\$23,377,600	\$18,454,640	\$17,072,765
Net from railway	5,803,688	8,350,145	5,936,786	5,548,623
Net ry. oper. income	2,307,115	3,743,306	2,685,378	2,379,764
From Jan. 1—				
Gross from railway	62,546,362	64,574,648	49,769,789	52,191,074
Net from railway	18,262,826	21,590,277	13,933,353	11,998,499
Net ry. oper. income	7,083,790	9,566,951	5,815,751	4,301,872

—V. 175, p. 1430.

#### Chicago & Eastern Illinois RR.—Earnings—

March—	1952	1951	1950	1949
Gross from railway	\$2,909,392	\$2,845,159	\$2,468,400	\$2,629,158
Net from railway	744,694	745,242	704,202	506,854
Net ry. oper. income	360,900	298,707	377,452	223,304
From Jan. 1—				
Gross from railway	8,808,138	8,202,271	6,616,500	7,590,782
Net from railway	2,411,831	2,663,187	1,352,108	1,227,144
Net ry. oper. income	1,130,230	825,929	576,553	499,007

—V. 175, p. 1442.

#### Chicago, Indianapolis & Louisville Ry.—Earnings—

March—	1952	1951	1950	1949
Gross from railway	\$1,930,133	\$1,886,592	\$1,648,277	\$1,536,438
Net from railway	545,327	440,881	416,301	253,834
Net ry. oper. income	212,684	150,883	199,511	89,110
From Jan. 1—				
Gross from railway	5,391,657	5,325,630	4,336,639	4,442,752
Net from railway	1,293,046	1,204,971	809,171	598,444
Net ry. oper. income	459,527	400,706	300,529	145,388

—V. 175, p. 1330.

**Cincinnati, New Orleans & Texas Pacific Ry.—Earnings**

March—	1952	1951	1950	1949
Gross from railway	\$4,035,236	\$3,927,315	\$3,431,146	\$3,235,401
Net from railway	1,540,186	1,464,100	1,290,956	1,048,640
Net ry. oper. income	618,397	601,116	648,176	591,323
From Jan. 1—				
Gross from railway	11,144,895	10,544,515	9,367,811	9,250,211
Net from railway	3,672,162	3,478,398	3,221,534	2,669,514
Net ry. oper. income	1,455,625	1,512,185	1,635,207	1,479,917

—V. 175, p. 1442.

**Colorado & Southern Ry.—Earnings**

March—	1952	1951	1950	1949
Gross from railway	\$1,359,673	\$1,312,195	\$1,051,172	\$1,219,189
Net from railway	401,795	400,504	260,489	312,120
Net ry. oper. income	144,262	138,652	80,675	152,277
From Jan. 1—				
Gross from railway	3,850,810	3,737,415	3,027,287	3,113,939
Net from railway	1,106,468	1,111,464	778,846	493,037
Net ry. oper. income	397,354	363,218	227,316	110,578

—V. 175, p. 1442.

**Colorado & Wyoming Ry.—Earnings**

March—	1952	1951	1950	1949
Gross from railway	\$291,493	\$264,645	\$164,328	\$242,784
Net from railway	101,112	101,273	42,610	99,665
Net ry. oper. income	32,217	32,902	15,504	51,941
From Jan. 1—				
Gross from railway	856,900	807,744	502,876	703,883
Net from railway	276,857	319,982	153,843	292,594
Net ry. oper. income	91,625	130,657	57,874	146,544

—V. 175, p. 1330.

**Columbia Lumber Co., Juneau, Alaska—Files**

The company on April 18 filed a letter of notification with the SEC covering \$300,000 of first mortgage 8% bonds to be offered in denominations of \$500 each, without underwriting. The National Bank of Alaska is trustee for the issue. The proceeds are to be used for expansion and working capital.

**Columbus & Greenville Ry.—Earnings**

March—	1952	1951	1950	1949
Gross from railway	\$182,734	\$182,079	\$186,056	\$177,153
Net from railway	50,353	34,342	44,708	45,320
Net ry. oper. income	17,852	15,289	17,399	21,269
From Jan. 1—				
Gross from railway	512,824	533,815	493,894	489,247
Net from railway	99,261	108,807	95,492	102,819
Net ry. oper. income	37,167	52,421	39,029	52,404

—V. 175, p. 1330.

**Commercial Credit Co.—Plans Stock Split**

Alexander E. Duncan, Chairman of the Board, on April 24 announced that the directors have adopted a resolution instructing the management to prepare and submit a plan for an amendment to the charter of the company providing for an increase in the number of authorized shares of common stock from 3,000,000 to 6,000,000 shares and for the exchange of each share of outstanding common stock for two shares of common stock. When approved by the Board, such plan would then be submitted to the stockholders for their approval.—V. 173, p. 2602.

**Consolidated Edison Co. of New York, Inc. (& Subs.)**

Period End, Mar. 31—	1952—3 Mos.—1951	1952—12 Mos.—1951	1951—12 Mos.—1950	1950—12 Mos.—1949
Operating revenues	122,293,070	118,863,425	421,047,942	401,591,423
Oper. expenses & taxes	102,738,144	99,592,578	366,291,373	348,394,713
Operating income	19,554,926	19,270,847	54,756,569	53,196,710
Non-operating income	Dr1,187	27,806	130,843	144,906
Gross income	19,553,739	19,298,653	54,887,412	53,341,616
Income deductions	4,247,853	4,082,238	15,866,114	14,401,570
Net income	15,305,886	15,216,415	39,301,298	38,940,046
Shares outstanding	99,261	108,807	13,231,431	12,479,707
Earnings per common share	\$2.25	\$2.25	\$2.25	\$2.25

—V. 175, p. 1330.

**Consolidated Gas Utilities Corp.—Bonds Sold Privately**

The company has sold to a group of 11 insurance companies and other institutional investors an issue of \$2,500,000 4½% first mortgage sinking fund bonds due March 1, 1972.

The proceeds are to be used to pay for new construction and for working capital.—V. 174, p. 995.

**Consolidated Insurance Co., Phoenix, Ariz.—Files**

The company on March 26 filed a letter of notification with the SEC covering 25,000 shares of capital stock to be offered at par (\$1 per share), without underwriting. The proceeds are to be used for working capital.

**Consolidated Natural Gas Co.—Registers With SEC**

The company on April 30 filed a registration statement with the SEC covering 409,254 shares of capital stock (par \$15) to be offered for subscription by stockholders of record June 3 at the rate of one share for each eight shares then held, without underwriting. The proceeds are to be used for general corporate purposes.—V. 175, p. 1458.

**Consolidated Underwriters Investment Corp. — SEC Registration Statement Withdrawn**

The registration statement filed with the SEC on Feb. 18 covering 40,000 shares of class A common stock (par \$10) was withdrawn on April 3. See also V. 175, p. 1533.

**Consumers Cooperative Services, Inc., N. Y.—Files**

The company on April 24 filed a letter of notification with the SEC covering 2,000 shares of common stock to be offered at par (\$5 per share), without underwriting. The proceeds are to be used to repurchase stock of the corporation.

**Continental-Diamond Fibre Co. (& Subs.)—Earnings**

3 Months Ended March 31—	1952	1951
Sales to customers, less returns, allow. etc.	\$6,088,996	\$7,445,817
Cost of sales, exclusive of depreciation	5,029,439	5,943,022
Selling, administrative and general expenses	439,825	430,643
Operating income	\$619,731	\$1,072,152
Other income (net)	Dr3,687	33,832
Total	\$616,044	\$1,105,984
Provision for depreciation	107,205	96,420
Prov. for Federal and States tax on income	314,000	633,412
Net income	\$194,839	\$376,152
Earnings per share (on 459,559 shares)	\$0.42	\$0.82

—V. 174, p. 1891.

**Continental Radiant Glass Heating Corp. (Mich.)—Stock Offered**

The company is offering for subscription by common stockholders of record April 8 on a pro rata basis an issue of 100,000 shares of 18-cent cumulative convertible preferred stock (par \$1) at \$2.70 per share.

Rights are to expire 15 days after the initial offering, which was made on April 29. Any unsubscribed shares are to be offered to the public at \$3 per share by Aetna Securities Corp., New York.

The preferred stock is convertible into common stock at the rate of two shares of common stock for each share of preferred (subject to adjustment under certain conditions). The preferred stock is redeemable at \$3.25 per share.

PROCEEDS—It is contemplated that the net proceeds will be used primarily for expansion of sales and for working capital, including the payment of past due accounts. Not in excess of one-third of the proceeds will be devoted to the payment of the obligation of the company to The Atlantic Steel Castings Co. The remainder of the proceeds will be used for the general business purposes of the company.

Radiant Heater Corp., the owner of 50.5% of the common stock of the company, has agreed that when the underwriter shall have sold an aggregate of \$25,000 of preferred stock (at the offering price), it will accept such number of shares of preferred stock at the price of \$2.70 per share, as will aggregate \$25,000, in cancellation of the indebtedness of the company to Radiant Heater in such amount.

**CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING**

Cum. conv. preferred stock (par \$1)—100,000 shs. Authorized—100,000 shs. Outstanding—276,000 shs. Common stock (no par value)—750,000 shs.

\*Including 200,000 shares reserved for conversion of the preferred stock.

NOTE—Prior to Feb. 14, 1952, the capitalization of the company consisted of 500,000 shares of common stock, without par value, of which 376,000 shares were outstanding. As of that date the stockholders approved an amendment to the articles of incorporation increasing the authorized common stock to 750,000 shares and creating a new class of 100,000 shares of preferred stock. The amendment became effective March 14, 1952.

BUSINESS—Corporation is a Michigan corporation engaged, since 1948, in the promotion and distribution of radiant glass heating systems designed by the company for heating of homes, factories and institutional, office and other buildings. The company does not manufacture the radiant heating devices but has them manufactured for it under contract. Its products are marketed under the trade-mark "Glassheat," primarily through franchise distributors.

FILES—The corporation on April 16 filed a letter of notification with the SEC covering the above mentioned shares of cumulative convertible preferred stock (par \$1).—V. 171, p. 1047.

**Continental Sulphur & Phosphate Co.—Letter Withdrawn**

The letter of notification filed with the SEC on March 22 covering 145,000 shares of common stock was subsequently withdrawn. See V. 175, p. 1442.

**Corn Products Refining Co. (& Domestic Subs.)—**

3 Months Ended March 31—	1952	1951
Profit from operations, before taxes and deprec.	\$5,226,972	\$9,791,781
Balance of reserve no longer required after the sale in March, 1951, of a foreign subsid. co.		961,332
Income from securities and from affiliated cos.	552,437	491,195

Total income, before taxes and depreciation	\$5,779,409	\$11,244,308
Taxes, other than Federal taxes on income	465,146	451,629
Reserve for depreciation	1,050,000	1,050,000
Provision for Federal income taxes	1,920,000	5,860,000

Net income	\$2,344,262	\$3,882,680
Earnings per common share after preferred divs.	\$0.72	\$1.30
Preferred dividends	430,027	430,027
Common dividends	2,385,461	2,383,813

\*Includes \$1,150,000 for excess profits tax in 1951.—V. 174, p. 358; V. 173, p. 1888.

**Crane Co., Chicago, Ill.—Registers With SEC**

The company on April 23 filed a registration statement with the SEC covering \$20,000,000 of 25-year sinking fund debentures, due May 1, 1977, to be offered for public sale through an underwriting group headed by Morgan Stanley & Co. and Clark, Dodge & Co. The public offering price and underwriting terms are to be supplied by amendment.

Net proceeds of the financing will be used for additional working capital, to acquire fixed assets and to reimburse the company in part for expenditures incurred for such purposes and to provide for the payment of short-term 3% notes payable to banks aggregating \$4,000,000 issued in 1952 to meet current cash requirements.—V. 175, p. 1761.

**Crossett (Ark.) Lumber Co.—Files With SEC**

The company on April 22 filed a letter of notification with the SEC covering 9,350 shares of common stock (par \$5) to be offered at \$32 per share through Equitable Securities Corp., Nashville, Tenn. The proceeds are to be added to the general funds of the company.—V. 173, p. 1698.

**Cutter Laboratories—Registration Statement Withdrawn**

The registration statement filed with the SEC on April 4, which covered a proposed issue of 82,000 shares of common stock (par \$1), was withdrawn from registration on April 22, 1952.—V. 175, p. 1539.

**Davison Chemical Corp.—Registers With SEC**

The corporation on April 29 filed a registration statement with the SEC seeking registration of 128,533 shares of cumulative preferred stock, series A (\$50 par value—convertible).

The stock is to be offered for prior subscription by common stockholders at the rate of one preferred share for each five common shares held. The record date, subscription price and underwriting terms, as well as the dividend rate of the preferred and conversion rate, are to be supplied by amendment. Alex. Brown & Sons is named as the principal underwriter.

Net proceeds of the financing will be added initially to the general funds of the corporation and, together with funds to be secured through funded debt and through the issue and sale of additional equity securities, will be available for a program of expansion, for major additions and plant replacements and other expenditures, among which the principal items are the construction of facilities for the production of synthetic cracking catalysts, now being built in Calcasieu Parish near Lake Charles, La., and of facilities for the production of triple superphosphate, to be located in Polk County, near Bartow, Florida. The aggregated contemplated expenditures for this program for the fiscal years ending June 30, 1952, 1953 and 1954 are \$2,800,000, \$12,700,000, and \$9,900,000, respectively.

The company also has negotiated a loan agreement with the Metropolitan Life Insurance Co. permitting borrowings of from \$14,300,000 to \$19,300,000 (including the refunding of \$4,300,000 of outstanding notes held by Metropolitan).

**British Plant for Catalyst in Full Scale Production**

Full-scale production of petroleum cracking catalysts has been reached in the plant built by Joseph Crosfield & Sons, Ltd., an affiliate of Lever Brothers & Unilever Ltd., at Warrington, England, according to advices received on April 27 by R. L. Hockley, Executive Vice-President of The Davison Chemical Corporation of Baltimore, whose processes are being used in the plant.

The plant is expected to produce at the rate of more than 10,000 short tons of catalyst a year, sufficient to process about 90,000 barrels of petroleum, based on average refinery use of cracking catalyst.

The development was brought about through agreements with Davison and with five important oil companies which will use the catalysts in their refinery operations—Esso Petroleum Co. Ltd., Anglo-Iranian

Oil Co. Ltd., Shell Refining & Marketing Co., Ltd., Trinidad Leaseholds Ltd., and Bahrain Petroleum Co. Ltd.

Approximately one million pounds sterling has been invested by the British interests in the operation, which will save the United Kingdom several millions of dollars annually in dollar exchange. Davison, however, will be compensated in dollars for providing technical advice and guidance both in the building of the plant and its continuous operation.—V. 175, p. 1759.

**Delaware & Hudson RR. Corp.—Earnings**

March—	1952	1951	1950	1949
Gross from railway	\$5,052,858	\$4,925,787	\$4,715,574	\$4,181,073
Net from railway	1,410,697	1,215,356	1,115,151	775,809
Net ry. oper. income	758,032	556,518	520,233	346,838
From Jan. 1—				
Gross from railway	14,806,108	14,484,988	12,077,415	12,696,882
Net from railway	3,478,124	3,639,310	2,217,157	2,003,452
Net ry. oper. income	1,788,260	1,687,389	1,038,818	860,796

—V. 175, p. 1331.

**Delaware, Lackawanna & Western RR.—Earnings**

March—	1952	1951	1950	1949
Gross from railway	\$7,632,929	\$7,395,102	\$6,529,919	\$6,858,855
Net from railway	1,735,637	1,223,455	1,292,405	1,017,654
Net ry. oper. income	849,916	91,782	648,584	421,714
From Jan. 1—				
Gross from railway	23,064,071	21,129,753	17,391,607	20,103,343
Net from railway	4,924,843	3,798,425	2,531,136	3,260,011
Net ry. oper. income	2,408,522	1,232,195	1,101,647	1,403,470

—V. 175, p. 1479.

**Delta Air Lines, Inc.—Proposed Merger**

See Chicago & Southern Air Lines, Inc., above.—V. 175, p. 1222.

**Denver (Colo.) Export & Import Corp.—Files**

The corporation on April 18 filed a letter of notification with the SEC covering 200 shares of common stock (no par) to be offered at \$100 per share, without underwriting. The proceeds are to be used for working capital.

**Denver & Rio Grande Western RR.—Equipment Trust Certificates Offered**—Salomon Bros. & Hutzler and associates on May 2 offered \$4,440,000 of 2¼% equipment trust certificates, series R, to mature semi-annually Dec. 1, 1952, to June 1, 1967, inclusive, at prices to yield from 1.95% to 3%, according to maturity. The group was awarded the certificates on May 1 on a bid of 99.147.

Other bids included Halsey, Stuart & Co., Inc., 99.1399 for 2¼s, Kidder, Peabody & Co., 99.059 for 2¼s, and Bear, Stearns & Co., 99.457 for 2¼s.

Issued under the Philadelphia Plan, the offering is subject to the approval of the Interstate Commerce Commission. The certificates are secured by the following new standard gauge railroad equipment estimated to cost \$5,920,000: 7 Diesel-electric freight locomotives and 10 Diesel-electric road switching locomotives.

Also associated in the offering are: Drexel & Co.; Union Securities Corp., and Stroud & Co. Inc.

**EARNINGS FOR MARCH AND FIRST THREE MONTHS**

March—	1952	1951	1950	1949
Gross from railway	\$6,534,018	\$6,038,217	\$5,045,741	\$6,042,791
Net from railway	2,130,070	1,915,743	1,218,230	1,718,764
Net ry. oper. income	947,933	949,267	730,847	919,227
From Jan. 1—				
Gross from railway	18,972,427	17,732,020	13,394,439	17,252,972
Net from railway	5,640,470	5,570,935	2,569,260	4,498,765
Net ry. oper. income	2,480,285	2,755,002	1,362,605	2,383,257

—V. 175, p. 1759.

**Denver Tramway Corp. (& Subs.)—Earnings**

Quarter Ended March 31—	1952	1951
Operating revenue	\$1,852,639	\$1,685,457
Net income before State income taxes	187,980	22,916
State income taxes	7,800	
Net income	\$180,180	\$22,916

NOTE—Income for 1952 has not been charged with any provision for Federal income tax because for tax purposes it is believed that it will be offset by a carryover of prior operating losses; except for the loss carryovers, the taxable income would be subject to a Federal tax of approximately 50%.—V. 174, p. 1692.

**Detroit Steel Corp. (& Subs.)—Earnings**

3 Months Ended March 31—	1952	1951
Net sales	\$23,861,702	\$29,206,327
Profit before income taxes	3,500,742	8,848,567
Federal taxes on income (estimated)	1,808,000	4,077,000
Federal excess profits tax	183,000	1,455,000

Net profit	\$1,509,742	\$3,316,567
Earnings per share	\$0.64	\$1.40

\*Based on 2,371,586 shares outstanding at March 31, 1952, following two-for-one split effective Feb. 19, 1952.—V. 175, p. 1759.

**Detroit, Toledo & Ironton RR.—Earnings**

March—	1952	1951	1950	1949
Gross from railway----	\$1,677,334	\$1,739,870	\$1,548,767	\$1,469,276
Net from railway-----	695,416	694,725	643,755	606,011
Net ry. oper. income----	300,755	293,633	334,163	309,066

**Duluth, Winnipeg & Pacific Ry.—Earnings—**

March—	1952	1951	1950	1949
Gross from railway	\$803,100	\$561,500	\$390,300	\$317,300
Net from railway	319,527	191,019	106,419	43,681
Net ry. oper. income	146,613	81,627	16,917	*34,023
From Jan. 1—				
Gross from railway	2,135,700	1,393,000	942,000	912,000
Net from railway	827,548	414,581	154,838	122,157
Net ry. oper. income	399,427	134,942	*66,257	*54,887

\*Deficit.—V. 175, p. 1331.

**Eagle Stores Co., Inc.—To Place Debs. Privately—**

The stockholders recently approved the sale of 400,000 serial 5% debentures to the Pilot Life Insurance Co. and the Jefferson Standard Life Insurance Co.—V. 165, p. 2664.

**Eastern Gas & Fuel Associates—Earnings—**

12 Months Ended March 31—	1952	1951
Net sales and operating revenues	188,317,212	164,197,837
Income before income taxes, etc.	13,996,383	11,892,038
Provision for income taxes	5,664,376	5,081,343
Other charges (Cr)	751,633	322,723
Net income	\$9,083,640	\$7,133,418
Dividend requirements on preferred stock	1,108,721	1,108,723
State tax refunds on 4½% dividends	18,895	20,802
Balance applicable to common stock	\$7,956,024	\$6,003,893
Earnings per preferred share	\$36.87	\$28.95
Earnings per common share	\$3.08	\$2.33

—V. 175, p. 1123.

**Ekco Products Co.—Proposed Acquisition—**

This company on April 25 announced it has offered to buy all of the stock of the Republic Stamping & Enameling Co., Canton, Ohio, producer of enameled housewares, refrigerator storage units and other products.

Ekco plans to continue production of Republic's present products, said Arthur Keating, Chairman of the Board. In addition the large and modern plant, containing 400,000 square feet of working space, will give Ekco needed space for production of new products now being planned, Mr. Keating declared.

Acceptance of Ekco's offer by Republic stockholders is expected by May 19. Republic's sales of enamelware in 1951 were more than \$3,000,000. Ekco's 1951 sales, exclusive of its British subsidiary, were more than \$3,000,000.

If this acquisition is consummated, Republic will be the 17th unit in the Ekco structure.—V. 175, p. 1021.

**El Canada Colombia Mines Co., Boston, Mass.—Files—**

The company on April 21 filed a letter of notification with the SEC covering 150,000 shares of common stock (par \$1) to be offered at \$1.35 per share, without underwriting. The proceeds are to be used for working capital.

**El Paso Electric Co.—Notes Authorized—**

The Federal Power Commission has authorized the issuance of up to \$2,500,000 in short-term promissory notes by this company, it was announced on April 24.

The unsecured notes are to be issued for periods of not more than 12 months from date of issuance, and will mature not later than Dec. 31, 1953. The interest rate will be not more than ½% over the prime rate in effect at the time of the borrowing or renewal of the loans.

The company will use proceeds from the notes, together with proceeds from notes already issued, to reimburse its treasury in part for construction expenditures heretofore made, and to provide a portion of the funds required in the interim to finance its construction program for 1952. El Paso plans to refund the promissory notes with permanent financing prior to the maturity date of the notes.—V. 175, p. 1647.

**Elgin, Joliet & Eastern Ry.—Earnings—**

March—	1952	1951	1950	1949
Gross from railway	\$4,781,051	\$4,602,262	\$4,028,975	\$4,217,887
Net from railway	1,713,536	1,587,178	1,777,883	1,555,569
Net ry. oper. income	362,649	219,163	803,727	774,295
From Jan. 1—				
Gross from railway	13,616,469	12,919,615	10,922,430	12,182,735
Net from railway	4,485,020	4,648,331	4,630,603	5,093,641
Net ry. oper. income	728,923	862,523	2,048,727	2,164,712

—V. 175, p. 1331.

**Elliott Co.—Registers With SEC—**

The company on April 24 filed a registration statement with the SEC covering 120,000 shares of 5% cumulative second preferred stock (convertible into common stock through April 1, 1962), \$50 par value, to be offered for public sale through an underwriting group headed by F. Eberstadt & Co. Inc. The public offering price and underwriting terms are to be supplied by amendment, as is the conversion rate.

Net proceeds of the financing are to be added initially to the general funds of the company. Capital expenditures in the 15 months ended March 31, 1952 amounted to \$2,801,422 and additional capital expenditures estimated at \$3,000,000 are planned. The principal items include a new manufacturing and office building and a substantial foundry addition at Jeannette.

The company is a leading manufacturer of steam turbines and electric generators and motors and other types of heavy industrial power plant equipment. Its plants are in Jeannette and Ridgway, Pa., Ampere and Newark, N. J., and Springfield, O.

Proceeds from the sale will be used for general corporate purposes including plant expansion and as additions to working capital.

Stockholders of the company have been asked to authorize the new issue of preferred stock at a meeting called for May 8.—V. 175, p. 1759.

**Erie RR.—Earnings—**

March—	1952	1951	1950	1949
Gross from railway	\$15,543,786	\$15,398,474	\$13,061,445	\$12,854,983
Net from railway	4,376,440	4,308,545	3,324,025	2,558,502
Net ry. oper. income	1,941,840	1,745,426	1,598,028	1,080,043
From Jan. 1—				
Gross from railway	44,962,535	43,633,554	35,138,483	37,790,361
Net from railway	12,154,133	11,511,670	7,555,518	7,461,066
Net ry. oper. income	5,280,560	4,658,872	3,413,380	3,061,469

—V. 175, p. 1480.

**Falstaff Brewing Corp.—Earnings Increase—**

Quarter Ended March 31—	1952	1951
Net sales	\$9,097,843	\$8,153,120
Earnings before taxes	1,003,185	818,606
Provision for taxes	521,800	401,100
Net earnings	\$481,385	\$417,506
Earnings per common share	\$0.25	\$0.21

—V. 174, p. 2547.

**Florida East Coast Ry.—Earnings—**

March—	1952	1951	1950	1949
Gross from railway	\$3,977,252	\$3,347,010	\$3,211,371	\$3,411,000
Net from railway	1,440,218	944,755	1,026,516	1,148,483
Net ry. oper. income	713,419	495,318	584,167	535,000
From Jan. 1—				
Gross from railway	11,580,690	9,283,855	8,843,470	9,251,371
Net from railway	4,179,658	2,837,481	2,819,506	2,748,163
Net ry. oper. income	2,060,559	1,497,789	1,590,077	1,466,751

—V. 175, p. 1480.

**Florida Home Insurance Co., Miami, Fla.—Files—**

The company on April 22 filed a letter of notification with the SEC covering 12,000 shares of common stock (par \$10) to be offered at \$25 per share, without underwriting. The proceeds are to be used to pay for expansion.—V. 171, p. 2303.

**Florida Power Corp.—Partial Redemption—**

The corporation has called for redemption on May 31, next, 440 shares of its cumulative preferred stock, 4.90% series. Payment at the sinking fund redemption price of 100 plus accrued dividends will be made at the Chemical Bank & Trust Co., redemption agent, New York, N. Y.—V. 175, p. 1539.

**Fort Worth & Denver City Ry.—Earnings—**

March—	1952	1951	1950	1949
Gross from railway	\$2,004,470	\$1,850,788	\$1,323,003	\$1,188,155
Net from railway	684,762	560,161	391,915	223,578
Net ry. oper. income	306,692	215,214	132,688	98,488
From Jan. 1—				
Gross from railway	5,986,544	5,166,545	3,974,120	3,286,247
Net from railway	1,982,066	1,463,276	1,328,840	529,952
Net ry. oper. income	885,844	583,183	668,065	224,919

—V. 175, p. 1480.

**Gas Service Co.—Partial Redemption—**

The company has called for redemption on June 2, 1952, \$108,000 of its first mortgage bonds, 3¼% series due 1971. Payment at the sinking fund redemption price of 102.75 plus accrued interest will be made at The Chase National Bank of the City of New York.—V. 174, p. 2355.

**General Motors Corp.—Buick to Increase Output—**

The corporation's Buick Motor Division plans a 30% increase in the production of "hardtop" convertibles in the second quarter to meet the demand, Ivan L. Wiles, General Manager of Buick and Vice-President of General Motors, reported on April 24.

Present plans call for the production of more than 26,000 "hardtops" in the second quarter, compared to 20,194 in the first three months of this year, Mr. Wiles said.—V. 175, p. 1480.

**Georgia Southern & Florida Ry.—Earnings—**

March—	1952	1951	1950	1949
Gross from railway	\$817,642	\$756,199	\$663,978	\$723,953
Net from railway	303,747	229,450	215,018	314,185
Net ry. oper. income	75,214	51,389	29,351	117,531
From Jan. 1—				
Gross from railway	2,360,640	2,144,394	1,913,055	1,896,325
Net from railway	837,597	706,243	669,474	572,662
Net ry. oper. income	201,992	164,053	146,998	171,796

—V. 175, p. 1480.

**Gillette Co. (& Subs.)—Earnings—**

3 Months Ended March 31—	1952	1951	1950
Profit from operations	\$8,529,063	\$9,641,203	\$7,513,691
Depreciation	321,470	288,906	270,054
Foreign and domestic income and excess profits taxes	4,248,749	4,954,498	3,007,469
Provision against unrealized earnings	302,958	Cr76,118	510,205
Net income for period	\$3,655,886	\$4,473,917	\$3,725,963
Earnings per preference share	\$12.99	\$15.89	\$13.24
Earnings per common share	\$0.83	\$1.03	\$0.84

—V. 175, p. 1480.

**Gimbel Brothers, Inc. (& Wholly-Owned Domestic Subs.)—Earnings—**

Fiscal Year Ended Jan. 31—	1952	1951
Net retail sales (including those of leased departments)	298,522,252	291,076,897
Profit before Fed. taxes on income	7,827,229	12,706,657
Federal taxes on income:		
Normal tax and surtax	4,130,000	5,570,000
Excess profits tax of a subsidiary	Cr30,000	30,000
Net profit	\$3,727,229	\$7,106,657
Preferred dividends declared	609,975	644,401
Common dividends declared	1,954,600	1,954,600
Common shares outstanding	1,954,600	1,954,600
Earnings per common share	\$1.59	\$3.31

—V. 174, p. 1297.

**Glidden Co., Cleveland, O.—New Development—**

A major advance in metal powder processing which eliminates oxidation and results in vastly improved mixing characteristics and die life, was revealed today by J. P. Ruth, Vice-President, in charge of the Chemical-Pigment-Metals Division.

As a result of this new development in powder metallurgical technique, fabricators of powdered metal parts will obtain, in addition to longer die life, more uniformity of part size characteristics during processing, faster and more complete alloying action and decreased molding pressures.

The company produces cuprous oxide, cupric oxide, lead, iron, and copper powder, as well as its well-known Cubond brazing compound.—V. 175, p. 916.

**Globe-Wernicke Co.—Quarterly Earnings—**

3 Months Ended March 31—	1952	1951
Profit before Federal income taxes	\$406,149	\$444,809
Federal income taxes	284,304	275,782
Net earnings	\$121,845	\$169,027
Earnings per common share	\$0.36	\$0.52
Book value per share on common stock	\$12.47	\$11.18

**Changes in Capitalization Par Value Increased—**

At the annual meeting held March 26, 1952, the stockholders approved an increase in the number of authorized common shares from 300,000 to 600,000 so that the company would be in a position to consider stock dividends, the giving of rights and/or warrants for subscription to shares by stockholders from time to time, or for use in corporate financing.

They also approved changing the par value of the stock from \$3.50 per share to \$7.00 per share.—V. 175, p. 1331.

**Gloucester Gas Light Co.—Stock to Parent—**

This company and its parent, New England Electric System, have applied to the SEC for an order authorizing Gloucester to issue and sell and NEES to buy 8,000 shares of additional capital stock, \$50 par, of Gloucester, at a price of \$50 per share.

Proceeds of the stock sale are to be applied to the retirement of outstanding notes of Gloucester; and the balance, if any, will be used to pay off \$55,000 of advances by NEES and for property additions and improvements.

The SEC has given interested persons until May 12, 1952, to request a hearing upon the application.—V. 121, p. 706.

**Government Employees Corp.—Earnings—**

This corporation, automobile finance affiliate of Government Employees Insurance Co., reported first quarter earnings of \$16,351, which compares with \$17,533 for the comparable period of time in 1951. Loans processed in the first quarter totaled \$1,228,491, compared with \$701,731 for the first quarter of 1951.—V. 172, p. 1436.

**Government Employees Insurance Co.—Earnings—**

For the quarter ended March 31, 1952, this company reported net profit after taxes of \$254,095. This compares with net profit of \$79,974 for the first quarter of 1951. Premium volume for the quarter totaled \$3,207,716, which compares with a total of \$2,064,303 for the same period of time in 1951. This is an increase of 55%. Leo Goodwin, Sr., President, stated that accident frequency, which has been rising rapidly since mid-1950, showed a tendency to level off during the first quarter of 1952.—V. 171, p. 2511.

**Government Employees Life Insurance Co.—Earnings**

The company reported insurance in force of \$15,063,507 as of March 31, 1952. This compares with \$8,464,882 insurance in force on March 31, 1951, and \$13,017,733 on Dec. 31, 1951. Applications for life insurance received in the first quarter totaled \$2,653,772, which compares with a total of \$1,239,417 for the same period of time in 1951.—V. 171, p. 2511.

**Graham-Paige Corp.—Exchange of Stock Approved—**

The corporation has received SEC authorization to issue a maximum of 426,787.5 shares of its common stock pursuant to an invitation to be made to the holders of outstanding preferred shares to tender their shares in exchange for the common shares on the following basis: From 17 to 19 common shares for each share of 5% cumulative preferred stock A and from 8.5 to 9.5 common shares for each share of 5% cumulative convertible preferred stock (the number of common shares depending upon the closing market price for the common stock on the day prior to the initial offering date).

Plan to Buy Baldwin Securities Corp. Stock Terminated—See Westinghouse Electric Corp. below.—V. 175, page 1539.

**Grand Trunk Western RR.—Earnings—**

March—	1952	1951	1950	1949
Gross from railway	\$5,053,000	\$5,789,000	\$4,754,000	\$3,923,000
Net from railway	1,144,861	1,596,758	1,285,560	651,236
Net ry. oper. income	633,828	1,127,526	918,326	394,294
From Jan. 1—				
Gross from railway	14,478,000	15,078,000	11,963,000	11,453,000
Net from railway	2,756,253	3,673,314	2,148,428	1,591,979
Net ry. oper. income	1,143,006	2,263,579	1,074,781	654,345

—V. 175, p. 1361.

**Granite City Steel Co.—Bonds Placed Privately—**

The company has placed privately with a group of three insurance companies an issue of \$5,000,000 first mortgage 4¼% bonds due Nov. 1, 1967.

The proceeds are to be used to pay, in part, the cost of the company's expansion program.

The bonds will be issued under a \$25,000,000 bond purchase agreement dated Nov. 16, 1951 providing for the creation and sale to the insurance companies during 1952 and 1953 at face value an aggregate of \$25,000,000 of first mortgage 4¼% bonds due Nov. 1, 1967.—V. 174, p. 2456.

**Great Northern Ry.—Earnings—**

March—	1952	1951	1950	1949
Gross from railway	\$17,851,791	\$15,910,553	\$15,183,857	\$16,173,192
Net from railway	2,367,319	1,144,391	1,848,700	2,787,333
Net ry. oper. income	487,043	*315,071	57,365	996,681
From Jan. 1—				
Gross from railway	50,425,120	45,816,812	38,854,137	41,471,049
Net from railway	4,905,616	3,653,851	2,168,189	1,769,507
Net ry. oper. income	*399,042	*678,778	*5,018,963	*3,188,884

\*Deficit.—V. 175, p. 1540.

**Great Western Petroleum Co.—Stock Offered—**

& Co. on April 23 offered publicly 299,900 shares of common stock at par (\$1 per share).

The net proceeds will be used to pay for drilling expenses, to purchase equipment and for working capital.—V. 175, p. 1022.

**Growth Industry Shares, Inc.—Assets Increase—**

As of—	Mar. 31, '52	Dec. 31, '51	Mar. 31, '51
Net assets	\$2,654,000	\$2,547,000	\$1,918,000
Net asset value per share	\$27.95	\$27.86	\$25.14

—V. 175, p. 140.

**Gyrodyn Co. of America, Inc.—Files With SEC—**

The corporation on April 22 filed a letter of notification with the SEC covering 3,000 shares of class A common stock (par \$1) to be offered at \$5 per share through the company and Graham & Co., Boston, Mass. The proceeds

**Idaho Leadville Mines Co., Spokane, Wash.—Files—**

The company on April 11 filed a letter of notification with the SEC covering 300,000 shares of capital stock (par five cents) to be offered at 15 cents per share, without underwriting. The proceeds are to be used to finance exploration work.

**Illinois Terminal RR.—Earnings—**

	1952	1951	1950	1949
March—				
Gross from railway	\$1,004,457	\$1,001,150	\$936,991	\$992,512
Net from railway	177,564	204,679	174,173	219,480
Net ry. oper. income	67,866	80,992	79,222	107,248
From Jan. 1—				
Gross from railway	2,875,958	2,764,765	2,545,806	2,946,330
Net from railway	453,200	530,562	363,538	663,055
Net ry. oper. income	154,730	194,949	142,143	324,058

**Imperial Brands, Inc., Inglewood, Calif.—Files—**

The corporation on April 24 filed a letter of notification with the SEC covering 112,600 shares of capital stock to be offered at par (\$1 per share), without underwriting. The proceeds are to be used to pay outstanding obligations.—V. 174, p. 809.

**Indianapolis Power & Light Co.—Secondary Offering—**

A secondary offering of 60,249 shares of common stock (no par) was made on the New York Stock Exchange on April 28 at \$35 per share, net, with a dealer's discount of 70 cents per share, by Lehman Brothers, Goldman, Sachs & Co. and The First Boston Corp.—V. 175, p. 1648.

**International Business Machines Corp.—Borrows \$40,-**

000,000 for Expansion—Thomas J. Watson, Chairman of the Board, on April 29 informed shareholders that this corporation drew \$40,000,000 in February under an agreement with Prudential Insurance Co. of America to borrow \$115,000,000 against IBM's 100-year 3 3/4% notes, to mature Jan. 1, 2052.

The proceeds are to be used for construction of a plant addition at Poughkeepsie, N. Y., additional manufacturing equipment required for defense production at Poughkeepsie and Endicott, N. Y., and to provide working capital.

Coming orders for regular IBM products continued at a high level for the first quarter of 1952 and unfilled orders remained high, Mr. Watson said. In addition, the company is among the 100 largest suppliers of defense items to the government.

Reporting on IBM's progress in the field of electronics, Thomas J. Watson, Jr., President, stated that about 35% of the present laboratory staff, which has been greatly increased since 1945, is working exclusively on electronics. Already revenues from machines using electronic principles, the first of which was developed in 1939, have justified the belief that this new field holds great potential for IBM, he stated.

The company was granted 110 patents last year and filed 108 applications. It now has 359 patent applications pending. Since 1914, the company has been granted 2,572 patents.

Trial of the suit against International Business Machines Corp., based on the Department of Justice complaint filed last Jan. 21, alleging that the company is a monopoly is not expected to commence until some time in 1954, Mr. Watson said.

Referring to the borrowing by IBM of \$50,000,000 last year and the arrangement early this year of a \$115,000,000 loan on its 100-year notes, Chairman Watson stated that "by the end of 1954 we will have an outstanding debt of \$250,000,000 at an average interest rate of 3.33%." Proceeds will be used for additional plant capacity and manufacturing equipment, defense production facilities and additional working capital.—V. 175, p. 422.

**International Cigar Machinery Co.—Exchange Agent—**

The Bankers Trust Co., New York, has been appointed agent to accept common stock of this company for exchange of common stock of American Machine & Foundry Co. under an offer dated April 21, 1952.—V. 175, p. 1480.

**International Great Northern RR.—Earnings—**

	1952	1951	1950	1949
March—				
Gross from railway	\$3,235,629	\$3,280,931	\$2,677,538	\$2,627,692
Net from railway	561,892	630,989	577,538	440,145
Net ry. oper. income	260,627	301,491	296,200	175,797
From Jan. 1—				
Gross from railway	9,642,995	9,136,942	7,995,300	7,763,199
Net from railway	1,736,154	1,484,151	1,857,981	1,233,996
Net ry. oper. income	813,443	668,717	940,373	454,837

—V. 175, p. 1540.

**International Petroleum Co. Ltd.—Unit Has New Well**

This company on April 28 announced that its subsidiary, International Petroleum (Colombia) Ltd., has just completed a test on its well Totumal No. 2 which indicates that it is a small producer of around 75 barrels per day of 33 degrees API crude. This well is located about 3/4 of a mile northeast of the original discovery in this area; Totumal No. 1, but is believed to be situated in a different structural segment which is separated from the discovery well by faulting.

It is planned to use a heavy duty rig on the next test so that it can be drilled through a deeper sedimentary section not yet penetrated by Numbers 1 and 2.—V. 172, p. 197.

**Interstate Power Co. (& Subs.)—Earnings—**

	1952-3 Mos.	1951-12 Mos.	1950-12 Mos.	1949-12 Mos.
Period End. Mar. 31—				
Operating revenues	\$4,315,450	\$3,951,442	\$15,539,867	\$14,070,746
Oper. exps. and taxes	3,332,551	3,135,902	12,420,944	11,071,117
Operating income	\$982,899	\$815,540	\$3,118,923	\$2,999,629
Other income	4,869	10,654	16,057	45,733
Gross income	\$987,030	\$826,194	\$3,134,980	\$3,045,362
Deducts. from gross inc.	299,964	270,413	1,112,091	1,172,903
Net income	\$687,066	\$555,781	\$2,022,889	\$1,872,459
Preferred dividends	58,750	58,750	235,000	192,569
Divs. on common stock	311,250	311,250	1,245,000	1,245,000
Avg. number of com. shares outstanding	2,075,000	2,075,000	2,075,000	2,024,521
Earnings per com. share	\$0.30	\$0.24	\$0.86	\$0.83

\*Loss.—V. 175, p. 1761.

**Iowa Electric Light & Power Co.—Bonds Sold Privately—**The company on March 25 completed the sale to 12 institutional investors of \$5,000,000 of first mortgage 3 3/4% bonds, series F, dated March 1, 1952, and due March 1, 1962, at par and accrued interest.

The proceeds will be used toward the financing of its \$7,400,000 construction program.—V. 171, p. 1569.

**Iowa Power & Light Co.—Registers With SEC—**

The company on April 25 filed a registration statement with the SEC covering \$10,000,000 of first mortgage bonds, due 1982, and a maximum of 226,929 shares of its \$10 par common stock.

The bonds are to be offered for public sale at competitive bidding. The common stock is to be offered for subscription by stockholders at the rate of one share for each seven shares held. The record date, offering price and underwriting terms are to be supplied by amendment. Smith, Barney Co. is named as the principal underwriter for the common stock offering.

Net proceeds of the financing will be applied towards the cost of the company's 1952-53 construction program, estimated at \$36,200,000.—V. 175, p. 1761.

**Island Air Ferries, Inc., Bohemia, N. Y.—Files—**

The corporation on April 18 filed a letter of notification with the SEC covering 284,000 shares of common stock (par 10 cents) to be offered at \$1 per share through Hunt Securities Corp., New York. The proceeds are to be used to purchase two transport aircraft and for working capital.—V. 167, p. 2031.

**Kansas City Power & Light Co.—Earnings—**

	1952	1951
12 Months Ended March 31—		
Operating revenues	\$36,997,118	\$32,616,144
Operating expenses and taxes	30,491,165	26,976,323
Operating income	\$6,505,953	\$5,639,821
Other income (net)	1,613	230,075
Gross income	\$6,504,340	\$5,869,896
Income deductions	1,749,092	1,267,459
Net income	\$4,755,248	\$4,602,437
Dividend requirements on preferred stock	778,750	700,000
Balance applicable to common stock	\$3,976,498	\$3,902,437

—V. 175, p. 1540.

**Kansas City Southern Ry.—Earnings—**

	1952-3 Mos.	1951-3 Mos.	1950-3 Mos.	1949-3 Mos.
Period End. Mar. 31—				
Railway oper. revenue	\$4,051,535	\$3,941,628	\$12,001,836	\$11,273,175
Railway oper. expenses	2,294,979	2,210,880	6,659,097	6,208,094
Net rev. from ry. ops.	\$1,756,556	\$1,730,740	\$5,342,739	\$5,065,081
Net ry. oper. income	677,715	710,812	2,033,803	1,989,863

—V. 175, p. 917.

**Kansas Gas & Electric Co.—Registers With SEC—**

The company on April 30 filed a registration statement with the SEC covering 200,000 shares of common stock (no par) and \$12,000,000 first mortgage bonds due 1982 (both to be offered for sale at competitive bidding). The proceeds will be used to repay bank loans and for new construction.—V. 175, p. 1023.

**Kansas, Oklahoma & Gulf Ry.—Earnings—**

	1952	1951	1950	1949
March—				
Gross from railway	\$600,827	\$604,907	\$428,229	\$493,729
Net from railway	299,900	384,261	197,765	223,915
Net ry. oper. income	110,577	169,463	90,423	94,600
From Jan. 1—				
Gross from railway	1,839,832	1,665,974	1,274,129	1,473,869
Net from railway	966,912	1,001,280	638,025	694,435
Net ry. oper. income	360,953	431,145	276,662	289,410

—V. 175, p. 1540.

**(James R.) Kearney Corp. (Mo.)—Stock Offering—**

The company on April 22 offered for subscription by common stockholders 21,000 shares of common stock (par \$5) at \$10.25 per share at the rate of one share for each 10 shares held as of April 9. Rights will expire on May 6. Unsubscribed shares will be publicly offered at \$10.75 per share by Sample, Jacobs & Co. on a "best efforts basis." The offering is made to residents of Missouri only.

The St. Louis Union Trust Co., 323 North Broadway, St. Louis, Mo., is subscription agent. No fractional shares will be issued. PROCEEDS—The net proceeds will be used to furnish working capital for the company and for its Canadian subsidiary, the James R. Kearney Corp. of Canada, Ltd.

**CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING**

	Authorized	Outstanding
\$1.50 cum. preferred stock (par \$25)	40,000 shs.	9,044 shs.
Common stock (no par)	400,000 shs.	266,468 shs.

**BUSINESS—**The corporation was incorporated on July 21, 1926, for the purpose of engaging in the business of manufacture, sale and distribution of specialties used in connection with the erection, maintenance and operation of electrical power lines and telephone and telegraph lines and has been engaged in the business of manufacture, sale and distribution of such equipment since the date of its incorporation. The company's business has grown steadily and in 1951, its 25th anniversary year, the net sales were \$8,705,558.

The company's office and manufacturing plant are located at 4236 Clayton Ave., St. Louis 10, Mo., in property owned by the company.

**Kentucky Telephone Corp.—Bonds Sold Privately—**

The company early last month sold privately an issue of \$1,800,000 first mortgage 3.80% bonds due 1982 to the New York Life Insurance Co., Connecticut Mutual Life Insurance Co. and Fidelity Mutual Life Insurance Co. through Paine, Webber, Jackson & Curtis; Stone & Webster Securities Corp.; and J. D. Van Hooser & Co.

The proceeds will be used to retire outstanding bonds and reduce bank loans.—V. 175, p. 1540.

**Ketchikan Pulp Co.—Financing Details Announced—**

Details of arrangements for financing this company, joint venture of American Viscose Corp. and Puget Sound Pulp & Timber Co., in the maximum amount of \$46,000,000 were announced on April 29 by Lawson Turcotte, President of Ketchikan Pulp Co. They consist of the sale of first mortgage bonds to institutional investors to the extent of 80% of the cost of the pulp mill or \$36,000,000, whichever is smaller; a loan of \$3,000,000 to Ketchikan by Viscose; and issuance of common stock for \$7,000,000, to be paid in equal amounts by Viscose and Puget, with each company receiving one-half of the stock. These financing arrangements clear the way for immediate start of construction of a 300-ton minimum daily capacity, high-alpha pulp plant at Ward Cove, six miles from Ketchikan, Alaska, marking the beginning of the woodpulp industry in that Territory. Completion date is set for June, 1954.

**Kingsbury Cotton Oil Co.—Filing With SEC—**

A letter of notification was filed with the SEC on April 18 covering 5,000 shares of capital stock (par \$1) to be offered at \$4 per share through Fewel & Co., Los Angeles, Calif., for the account of R. W. Fewel.—V. 175, p. 141.

**Kirby Petroleum Co., Houston, Tex.—Filing With SEC**

A letter of notification was filed with the SEC on April 17 covering 11,400 shares of preferred stock (par \$10) to be offered at the market (not less than \$8.50 per share) through Harris, Upham & Co., New York, for the account of W. T. Moran.—V. 175, p. 141.

**Knox-Arizona Copper Mining Corp., Tucson, Ariz.—**

**Files With Securities and Exchange Commission—**The corporation on April 18 filed a letter of notification with the SEC covering 150,000 shares of common stock to be offered at par (\$1 per share), without underwriting. The proceeds are to be used to pay for exploring and developing mining claims.

**Kroger Co.—Current Sales Show Gain—**

	1952-4 Wks.	1951-16 Wks.	1951-16 Wks.	1951-16 Wks.
Period End. April 19—				
Sales	\$81,477,030	\$77,728,477	\$320,438,481	\$304,574,171

—V. 175, pp. 611, 1023, 1124, 1481.

**Lake Superior & Ishpeming RR.—Earnings—**

	1952	1951	1950	1949
March—				
Gross from railway	\$76,534	\$90,959	\$53,278	\$126,240
Net from railway	94,906	64,969	92,483	31,841
Net ry. oper. income	*116,284	*71,957	*110,738	*54,566
From Jan. 1—				
Gross from railway	202,017	215,902	154,951	233,439
Net from railway	*297,157	*247,291	*257,091	*210,656
Net ry. oper. income	*352,029	*279,337	*307,834	*268,613

\*Deficit.—V. 175, p. 1540.

**Landa Oil Co., Dallas, Tex.—Files With SEC—**

The company on April 22 filed a letter of notification with the SEC covering \$100,000 of 10-year 6% convertible bonds, dated June 1, 1952 and due April 1, 1962, to be offered at the principal amount, without underwriting. The proceeds are to be used to purchase oil royalties and develop exploration of oil and gas. A total of 25,000 shares of common stock (par 10 cents) will be reserved for conversion of the bonds.

There will be issued 100 bonds in denominations of \$500 each and 50 bonds in denominations of \$1,000 each, convertible into common stock at a price of \$4 per share between June 1, 1952 and June 1, 1957, and at \$5 per share thereafter to maturity.

**Latrobe Electric Steel Co.—To Change Name—**

M. W. Saxman, President, on April 30 announced that this company will change its name to Latrobe Steel Co. on or about May 5.—V. 165, p. 2672.

**Latrobe Steel Co.—Proposed New Name—**

See Latrobe Electric Steel Co. above.

**Lehigh & Hudson River Ry.—Earnings—**

	1952	1951	1950	1949
March—				
Gross from railway	\$280,632	\$280,857	\$244,225	\$230,785
Net from railway	101,663	106,329	71,024	51,062
Net ry. oper. income	42,320	40,000	24,518	9,583
From Jan. 1—				
Gross from railway	815,471	816,417	626,394	700,669
Net from railway	275,029	326,797	141,249	156,742
Net ry. oper. income	116,326	129,799	24,262	31,622

—V. 175, p. 1481.

**Lehigh & New England RR.—Earnings—**

	1952	1951	1950	1949
March—				
Gross from railway	\$613,092	\$581,739	\$675,348	\$429,593
Net from railway	184,524	139,327	265,649	*12,713
Net ry. oper. income	129,543	93,968	185,839	5,687
From Jan. 1—				
Gross from railway	1,764,701	1,860,969	1,493,704	1,420,261
Net from railway	476,645	598,905	351,181	180,684
Net ry. oper. income	328,770	351,889	280,720	132,123

\*Deficit.—V. 175, p. 1332.

**Lehigh Valley RR.—Earnings—**

	1952	1951	1950	1949
March—				
Gross from railway	\$6,778,271	\$6,260,628	\$5,638,179	\$5,773,384
Net from railway	2,007,007	1,126,163	1,324,369	1,037,783
Net ry. oper. income	1,017,259	557,548	830,697	550,651
From Jan. 1—				
Gross from railway	20,185,815	18,528,648	15,173,550	17,332,864
Net from railway	5,935,910	3,392,645	2,555,695	3,000,830
Net ry. oper. income	3,029,893	1,577,710	872,054	1,310,808

—V. 175, p. 918.

**Lindberg Instrument Co., Berkeley, Calif.—Files—**

The company on April 21 filed a letter of notification with the SEC covering \$30,000 of 10-year 6% promissory notes (to be issued at par in denominations of \$1,000 each) and six shares of capital stock to be offered at par (\$10 per share), without underwriting. The proceeds are to be used for working capital.—V. 174, p. 105.

**Link Belt Co.—Stock to Employees—**

Under the SEC registration statement which became effective on June 18, 1951, a total of 11,773 shares were sold at \$33 per share (for an aggregate of \$388,509) to officers and employees of this company and its subsidiary, and the remaining 9,053 shares were removed from registration on April 9, 1952.—V. 174, p. 1991.

**Lion Oil Co.—Quarterly Earnings—**

	1952	1951
Quarter Ended March 31—		
Sales and operating revenues	\$23,629,082	\$22,354,291
Costs, operating, selling and general expenses	14,990,025	14,445,773
Depreciation and depletion provisions	1,542,852	1,158,953
Exploratory costs and surrendered leases	1,044,261	916,200

**Magic Chef, Inc.—Reports Loss—Omits Dividend—**

Operations for the first quarter of 1952 resulted in a small net loss of \$4,345 according to a report to stockholders. Consequently, no dividend action was taken.

"Normally, first quarter sales are the lowest of the year, and indications are that second quarter sales will show the usual upward trend," Arthur Stockstrom, President, told the directors. Total sales were off 9% from the corresponding period in 1951, which management attributes somewhat to consumer buying restrictions imposed by Government Regulation "W."—V. 175, p. 49.

**Maine Central RR.—Earnings Higher—**

Period End. Mar. 31—	1952—Month—1951	1952—3 Mos.—1951
Operating revenues	\$2,686,505	\$2,409,781
Operating expenses	1,774,772	1,688,080
Taxes	453,901	352,275
Equipment rents (Dr)	63,222	44,476
Joint facil. rents (Dr)	37,309	35,104
Net ry. oper. income	\$357,301	\$289,846
Other income	9,623	9,324
Gross income	\$366,929	\$299,170
Rental interest, etc.	101,410	103,920
Net income	\$265,519	\$195,250

—V. 175, p. 1762.

**Malden Electric Co.—Bank Loans Authorized—**

This company, subsidiary of New England Electric System, has received SEC authorization to make \$1,100,000 of bank borrowings during the period ending June 30, 1952, for which it will issue its 3% promissory notes maturing in six months. Of the proceeds, \$1,000,000 is to be used to pay off \$1,000,000 of notes held by NEES; and the balance will be used for construction purposes.—V. 175, p. 1762.

**Massachusetts Investors Trust—Asset Value Up—**

As of March 31—	1952	1951
Net asset value per share	\$39.34	\$34.37

—V. 175, p. 1124.

**Mathieson Chemical Corp.—Quarterly Earnings—**

Three Months Ended March 31—	1952	1951
Net sales	\$29,185,668	\$23,259,135
Cost of sales	22,056,385	15,237,590
Total earnings from operations	\$7,129,283	\$8,021,545
Provision for depreciation	1,782,834	1,315,730
Net earnings from operations	\$5,346,449	\$6,705,815
Income credits	149,901	39,000
Total	\$5,496,350	\$6,744,815
Income charges	408,317	178,125
*Prov. for Federal inc. and excess profits taxes	2,480,000	3,660,000

Net income transferred to surplus \$2,608,033 \$2,906,690  
 Earnings per common share \$0.77 \$0.91  
 Dividends paid per share \$0.50 \$0.40  
 \*Provision for Federal taxes reflects deductions taken for depletion allowances and certified accelerated amortization. †Based on 3,142,754 shares of common stock outstanding March 31, 1952.—V. 175, p. 1024.

**Mead Corp.—Borrowing Remaining \$2,300,000 of Loan—**

The company in March, 1952, borrowed the remaining \$2,300,000 of a \$10,000,000 credit established with Northwestern Mutual Life Insurance Co. and the First National Bank of Chicago in July, 1951. The loan will mature serially July 1, 1963 to 1966, inclusive. The proceeds are to be used to pay for capital additions and for working capital.—V. 174, p. 1599.

**Mengel Co. (& Subs.)—Sales and Earnings Off—**

Quarter Ended March 31—	1952	1951
Net sales	\$8,965,044	\$12,793,709
Profit before taxes	563,718	1,645,580
Income taxes	290,000	795,000
Excess profits taxes	—	245,000
Net profit, excluding equity	\$273,718	\$605,580
Equity in earnings of unconsolidated subsidiary	150,485	129,955
Net profit, including equity	\$324,203	\$735,535
Earnings per common share	\$0.53	\$1.23

\*Includes equity in undistributed earnings of 50% owned subsidiary. †Equal to 44 cents a common share for the quarter in 1952, and to \$1.01 for corresponding period in 1951.  
 ‡Company's equity in undistributed earnings of 50% owned U. S. Mengel Plywoods, Inc.—V. 174, p. 1695.

**Mercantile Acceptance Corp. of California—Files—**

The corporation on April 22 filed a letter of notification with the SEC covering 125 shares of first preferred stock, 5% series, to be offered at par (\$20 per share), through Guardian Securities Corp., San Francisco, Calif. The proceeds are to be used for working capital.—V. 175, p. 1481.

**Mercat Corp., New York—Files With SEC—**

A letter of notification was filed with the SEC on April 16 covering 13,480 shares of common stock (par 10 cents) which was followed on April 18 by the filing of another letter covering an additional 2,000 shares, all to be offered at \$5.25 per share through J. R. Williston & Co., New York, for the account of certain selling stockholders.

**Merritt-Chapman & Scott Corp.—Stock Offering Oversubscribed—**

Ralph E. DeSimone, President, on April 29 announced that figures to date show that the 110,027 additional shares of unissued common stock offered to shareholders and employees of the company at \$21 per share have been oversubscribed by approximately 42,000 shares, or 38%. The latest tabulation shows that applications for a total of 151,627 shares have been received.

The offering, made by the company directly to shareholders and employees, was registered with the SEC in the amount of 124,147 shares, including 14,120 shares as a contingency for possible exercise of outstanding common stock purchase warrants. No warrants were exercised.

Shareholders of record as of April 10, 1952, were extended primary subscription rights to purchase the 110,027 shares on the basis of one additional share for each four held. Employees with at least one year of continuous service as of last Jan. 1 were granted the privilege of purchasing up to 10,000 of any shares left unsubscribed after this primary subscription by the shareholders.

Additional subscription privileges were offered the shareholders under which they could purchase additional shares which might be left after exercise of the subscription rights extended the employees. The subscription offer to shareholders and employees expired at 3 p.m., April 28, 1952.—V. 175, p. 1541.

**Metal Hydrides Inc., Beverly, Mass.—Stock Offering Oversubscribed—**

Offering of 100,000 shares of \$5 par value common stock was made on April 30 by D. A. Lomasney & Co., New York, at \$8 per share. The offering was oversubscribed and the books closed.

PROCEEDS—Proceeds from the sale of these shares will be applied to the company's construction and improvements program to be carried out in the years 1952 and 1953. As a result of this program capacity will be enlarged to meet the increasing demand for the company's products, including titanium, zirconium and certain reagents used in the production of cortisone and related pharmaceuticals. Funds will also be used to enlarge its research facilities, and for

other purposes. It is presently estimated that these construction and research programs will involve the expenditure over the two-year period of approximately \$900,000.

After giving effect to the sale of these common shares the outstanding debt and capitalization of the company will consist of \$60,500 of 4½% mortgage notes, due 1960 and 239,815 common shares.

BUSINESS—Corporation produces the hydrides of a number of rare elements which are finding increasing industrial uses. The hydride process, which consists of the reduction of the oxides of a number of elements to the form of either the pure metal or the metal combined with hydrogen, has now been brought to a stage of commercial development. Metal Hydrides is at present the principal concern using this process and owns and is licensed under the basic patents in this field.

**CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING**

	Authorized	Outstanding
4½% mortgage notes, due 1960	\$60,500	\$60,500
Common stock (par value \$5)	400,000 shs.	239,815 shs.

—V. 175, p. 1332.

**Metals & Chemicals Corp.—New Offering Date—**

It is now expected that this company will on or about June 2 publicly offer an issue of 200,000 shares of common stock (par 10 cents) through Beer & Co. of Dallas, Texas.

The proceeds are to be used for a new mill and equipment and for working capital.—V. 175, p. 518.

**Michigan Spring Co., Muskegon, Mich.—Files—**

The company on April 18 filed a letter of notification with the SEC covering 9,744 shares of common stock to be offered at \$13.50 per share, without underwriting. The proceeds are to be used for working capital.

**Midland Valley RR.—Earnings—**

March—	1952	1951	1950	1949
Gross from railway	\$157,551	\$175,017	\$181,087	\$157,596
Net from railway	2,221	53,009	57,478	26,690
Net ry. oper. income	*23,281	24,249	26,924	*1,012
From Jan. 1—				
Gross from railway	468,418	522,344	533,908	470,320
Net from railway	49,881	173,562	188,976	121,895
Net ry. oper. income	*23,376	72,521	95,519	27,144

\*Deficit.—V. 175, p. 1541.

**Minneapolis-Honeywell Regulator Co. (& Subs.)—**

3 Months Ended March 31—	1952	1951
Net sales	\$33,945,662	\$34,017,863
Profit from operations	3,820,091	8,993,601
Other income credits	104,664	63,402
Gross income	\$3,924,755	\$9,057,003
Income taxes	1,945,800	4,453,000
Excess profits tax	492,000	1,224,000
Miscellaneous income charges	192,372	145,796
Net income	\$1,294,583	\$3,234,207
Common shares outstanding	2,827,495	2,574,742
Earnings per share of common stock	\$0.40	\$1.23

—V. 175, p. 1541.

**Minneapolis & St. Louis Ry.—Earnings—**

March—	1952	1951	1950	1949
Gross from railway	\$1,828,306	\$1,738,690	\$1,626,306	\$1,629,021
Net from railway	482,383	334,457	414,579	303,375
Net ry. oper. income	153,966	160,671	191,287	122,801
From Jan. 1—				
Gross from railway	5,459,777	5,157,319	4,183,795	4,655,196
Net from railway	1,374,691	1,112,788	664,822	849,920
Net ry. oper. income	433,512	346,786	255,623	338,543

—V. 175, p. 1542.

**Mission Corp.—Partial Redemption—**

The corporation has called for redemption on June 1, 1952, \$698,000 of its 15-year 3¼% sinking fund debentures due June 1, 1966. Payment at the redemption price of 100½% plus accrued interest will be made at The Chase National Bank of the City of New York, trustee.

**Definitive Debentures Ready—**

Definitive 15-year 3¼% sinking fund debentures due June 1, 1966, are available for delivery in exchange for temporary debentures at The Chase National Bank of the City of New York, 43 Exchange Place, New York, N. Y.—V. 174, pp. 1894 and 1695.

**Mississippi Central RR.—Earnings—**

March—	1952	1951	1950	1949
Gross from railway	\$219,787	\$201,566	\$187,493	\$210,276
Net from railway	68,967	52,153	44,756	62,174
Net ry. oper. income	21,327	15,271	14,976	22,797
From Jan. 1—				
Gross from railway	649,907	609,252	537,165	605,006
Net from railway	185,035	167,745	124,163	171,720
Net ry. oper. income	63,861	57,908	40,871	51,534

—V. 175, p. 1542.

**Mississippi River Fuel Corp.—Earnings—**

Period—	—3 Mos. Ended—	12 Mos. End.
Operating revenues	Mar. 31, '52	Mar. 31, '51
Operating expenses and taxes	\$8,424,658	\$6,978,732
	6,986,783	5,789,477
Operating income	\$1,437,875	\$1,189,255
Interest, etc., deductions (net)	312,341	169,286
Net income	\$1,125,534	\$1,019,969
Earnings per share—1,351,391 shrs.	\$0.83	\$0.75

—V. 175, p. 1024.

**Missouri Illinois RR.—Earnings—**

March—	1952	1951	1950	1949
Gross from railway	\$440,854	\$464,325	\$374,949	\$365,812
Net from railway	175,218	204,830	156,178	136,408
Net ry. oper. income	77,219	73,202	70,278	79,861
From Jan. 1—				
Gross from railway	1,257,336	1,265,392	1,076,063	1,071,741
Net from railway	445,527	527,260	441,751	430,917
Net ry. oper. income	224,430	199,497	196,044	235,427

—V. 175, p. 1542.

**Missouri-Kansas-Texas RR.—Earnings—**

March—	1952	1951	1950	1949
Gross from railway	\$7,473,682	\$6,955,550	\$6,098,900	\$6,695,545
Net from railway	2,519,785	1,897,698	1,654,590	1,779,431
Net ry. oper. income	1,033,765	699,295	651,174	621,610
From Jan. 1—				
Gross from railway	21,159,388	20,143,199	17,185,956	19,229,227
Net from railway	6,325,308	5,518,391	4,264,227	4,340,859
Net ry. oper. income	2,585,563	1,987,581	1,616,205	1,351,270

—V. 175, p. 1542.

**Missouri Pacific RR.—Earnings—**

March—	1952	1951	1950	1949
Gross from railway	\$19,722,795	\$20,734,759	\$17,122,251	\$17,755,769
Net from railway	4,176,616	4,903,464	3,953,266	4,216,077
Net ry. oper. income	1,962,339	2,300,859	1,697,389	2,149,367
From Jan. 1—				
Gross from railway	59,336,546	57,472,801	47,178,094	50,702,691
Net from railway	13,602,084	12,132,474	9,820,094	10,836,970
Net ry. oper. income	6,754,812	5,770,077	4,794,577	5,374,634

—V. 175, p. 1762.

**Montour RR.—Earnings—**

March—	1952	1951	1950	1949
Gross from railway	\$212,464	\$170,804	\$243,353	\$172,533
Net from railway	1,023	*4,312	75,397	1,588
Net ry. oper. income	41,380	22,480	47,335	40,022
From Jan. 1—				
Gross from railway	634,121	605,697	382,577	641,958
Net from railway	1,593	32,397	31,037	104,865
Net ry. oper. income	119,315	93,310	92,355	156,559

\*Deficit.—V. 175, p. 1332.

**National Cash Register Co. (& Subs.)—Earnings—**

3 Months Ending March 31—	1952	1951
Sales, incl. sales of foreign subsidiary companies and branches	\$51,081,659	\$50,640,783
*Profits, after deprec. and maintenance	6,021,494	8,225,271
Provision for income taxes	3,462,499	4,567,298
Net profit	\$2,558,995	\$3,657,973
Earnings per share on 1,969,807 shares now outstanding	\$1.30	\$1.86

\*The unremitted profits of subsidiaries and branches (excluding Canada) are not included in the consolidated profit being reported. Profits of all foreign subsidiary companies and branches amounted to \$1,520,652 (after taxes) during the three months of 1952 as compared with \$1,629,373 during the same period of 1951. Included in the net profit shown above, are the profits earned by the Canadian subsidiary, and cash dividends received from foreign subsidiary companies and branches which amounted to \$333,649 during the three months of 1952 as compared with \$214,846 for the three months of 1951.—V. 175, p. 1224.

**National Chlorophyll & Chemical Co.—Transfer Agent**

The Chase National Bank has been appointed transfer agent of the common stock (par \$1).—V. 175, p. 1542.

**National Cylinder Gas Co.—Earnings Higher—**

Three Months Ended March 31—	1952	1951
Net sales—Total revenues	\$9,158,178	\$8,519,185
Profit before income taxes	2,064,434	1,682,486
Prov. for Federal and State income taxes	1,322,000	1,015,000
Net profit	\$742,434	\$667,486
Earnings per common share	\$0.52	\$0.46

**Authorized Common Stock Increased—**

The stockholders on April 24 authorized an increase in the number of common shares (par \$1) from 1,500,000 to 2,000,000. "The company has no present plans for the issuance of any additional shares of common stock, but it is desirable to have them for further expansion, if and when deemed wise by the board of directors," said Charles J. Haines, President.

In addition to the increase in authorized common shares, stockholders approved broadening of the corporate powers of the company so that it may transact certain of the business already engaged in by some of its subsidiaries.—V. 174, p. 1696.

**National Discount Corp.—Notes Placed Privately—**

The company has sold privately to the Mutual Life Insurance Co. of New York an issue of \$1,000,000 4¼% promissory notes due in 1962.

The proceeds are to be used for additional working capital.—V. 172, p. 1346.

**National Distillers Products Corp.—New Allethrin Plant for Summer Completion—**

U. S. Industrial Chemical Co., a division, has announced that its new Allethrin plant in Baltimore, Md., will be completed and in operation by July of this year. Representing the first large-scale commercial production of this chemical in the United States, the new plant will offer additional supplies to help insecticide manufacturers fill the almost limitless demand that exists for safe, effective products. Used as a supplement to pyrethrum, Allethrin will help materially to extend present limited supplies of the natural product and will facilitate the current rapid expansion in the use of pyrethrum-type insecticides.—V. 175, p. 49.

**National Fuel Gas Co.—Hearing on Financing—**

The SEC has issued an order giving interested persons until May 9, 1952, to request a hearing upon the \$18,000,000 financing proposal of this company and related financing of its subsidiaries.

As previously reported, National proposes to issue and sell at competitive bidding \$18,000,000 of its sinking fund debentures, due 1977. Of the proceeds, \$11,000,000 is to be used to repay outstanding loans and the remaining \$7,000,000 is to be loaned to subsidiaries for construction, as follows: United Natural Gas Co., \$3,500,000; Iroquois Gas Corp., \$1,800,000; Pennsylvania Gas Co., \$1,200,000; and The Sylvania Corp., \$500,000.—V. 175, p. 1762.

**National Steel Corp.—Plans Bond Financing—**

**New England Electric System—Financing Approved—**

This System on April 28 received SEC authorization to issue and sell 920,573 additional shares of its \$1 par common stock, to be offered for subscription by common stockholders of record April 28, 1952, at the rate of one additional share for each eight shares then held. The subscription price and underwriting terms are to be determined by competitive bidding.

Net proceeds will be utilized by NEES in furtherance of the construction program of its subsidiary companies either through advances or the purchase of additional shares of their common stocks issued for the purpose of permanently financing construction expenditures.

**Bank Borrowings by Subsidiaries Authorized—**

The following subsidiaries of New England Electric System have received SEC authorization to make \$6,880,000 of bank borrowings during the period ending June 30, 1952, in the individual amounts specified: Granite State Electric Co., \$350,000; Northern Berkshire Gas Co., \$1,075,000; Quincy Electric Light & Power Co., \$680,000; Southern Gas and Electric Company, \$1,275,000; Worcester County Electric Co., \$3,500,000.

Of the additional borrowings, \$5,555,000 is to be applied to the retirement of a like amount of outstanding notes and the balance is to be used for construction and related purposes.

The following subsidiaries of this System also received SEC authorization to make short-term borrowings from The National City Bank of New York in the amounts specified, the \$10,600,000 aggregate borrowings to be used to pay off \$7,650,000 of outstanding bank loans payable May 1, 1952, and for conversion and construction costs: Arlington Gas Light Co., \$2,000,000; Central Massachusetts Gas Co., \$300,000; Gloucester Gas Light Co., \$1,150,000; Malden and Melrose Gas Light Co., \$4,000,000; Northampton Gas Light Co., \$500,000; Salem Gas Light Co., \$1,550,000; and Wachusetts Gas Co., \$600,000.

**Borrowings from Parent Approved—**

The following subsidiaries of New England Electric System have received SEC authorization to make \$935,000 of additional borrowings from NEES during the period ending June 30, 1952, in the individual amounts specified: Athol Gas Co., \$90,000; Attleboro Steam & Electric Co., \$110,000; Beverly Gas and Electric Company, \$250,000; Gloucester Electric Co., \$75,000; Haverhill Electric Co., \$100,000; Northampton Electric Lighting Co., \$50,000; Norwood Gas Co., \$170,000; and Weymouth Light and Power Co., \$150,000.

The additional borrowings, for which the subsidiaries will issue 3% promissory notes maturing Dec. 1, 1952, will increase the note indebtedness of the subsidiaries to NEES to \$4,825,000. Proceeds of the new notes will be used primarily for construction and conversion costs. —V. 175, p. 1762.

**New England Power Co.—Loans Authorized—**

This company, a subsidiary of New England Electric System, has received SEC authorization to make additional borrowings from five banks in the aggregate amount of \$20,000,000 of which \$16,000,000 will be used to pay off that amount of outstanding notes and the balance used for construction expenditures. The new notes will mature April 1, 1953. —V. 175, p. 1542.

**New York Central RR.—Equipment Trust Certificates Offered—**Halsey, Stuart & Co. Inc. and associates on May 1 offered an issue of \$5,220,000 3½% equipment trust certificates, second equipment trust of 1952, to mature annually May 15, 1953 to 1967, inclusive at prices to yield from 2.25% to 3.35%, according to maturity. The group was awarded the certificates on April 30 on a bid of 99.8366.

Two other bids were received for a 3¼% coupon, viz.: Salomon Bros. & Hutzler, 99.6623 and Bear, Stearns & Co., 99.242. Issued under the Philadelphia Plan, the certificates are offered subject to the approval of the Interstate Commerce Commission and are secured by the following new standard-gauge railroad equipment: 16 Diesel road freight locomotives; 16 Diesel switching locomotives; 16 "A" unit Diesel road freight locomotives; 8 "B" unit Diesel road freight locomotives; 6 RDC-1 self-propelled passenger coaches, and 1 RDC-3 self-propelled passenger-baggage-mail car.

Also associated in the offering are: R. W. Pressprich & Co.; Freeman & Co.; Ira Haupt & Co.; Wm. E. Pollock & Co., Inc.; Hayden, Miller & Co.; First of Michigan Corp.; Gregory & Son, Inc.; McCormick & Co.; and McMaster Hutchinson & Co. —V. 175, p. 1481.

**New York Steam Corp.—Quarterly Earnings—**

Period End. Mar. 31—	1952—3 Mos.—1951	1952—12 Mos.—1951
Operating revenues	\$10,609,134	\$10,966,283
Oper. exp. and taxes	8,761,148	8,310,073
Oper. income	\$1,847,986	\$2,656,210
Non-oper. income	6,824	14,738
Gross income	\$1,854,810	\$2,670,948
Income deductions	324,616	324,707
Net inc. before reservation of net inc.	\$1,530,194	\$2,346,241
*Misc. reservation of net income	150,000	150,000
Net income	\$1,380,194	\$2,196,241

\*Appropriated net income for acquisition of bonds or of new property. —V. 171, p. 1786.

**North American Philips Co., Inc.—New Products—**

Two new X-ray diffraction powder cameras embodying a number of unique features have been announced by the company's Research & Control Instruments Division, at Mount Vernon, N. Y.

Available in two sizes, 114.59 mm. and 57.3 mm. diameters, these cameras will record up to 17 Angstrom spacings with copper radiation, with low air scatter and unusually clear patterns in the forward reflection region. —V. 175, p. 320.

**North Penn Gas Co.—Partial Redemption—**

A total of \$73,000 5% coupon debentures not registered as to principal, due 1971, have been called for redemption on June 1, 1952. Payment at 103.11 and accrued interest will be made at The Chase National Bank of the City of New York. —V. 175, p. 1762.

**Northern States Power Co., Minneapolis, Minn.—Registers Bonds and Common Stock With SEC—**

The company on May 1 filed a registration statement with the SEC covering \$21,500,000 of first mortgage bonds due June 1, 1982, together with 1,108,966 shares of common stock (par \$5), both to be offered for sale at competitive bidding, the common stock subject to the subscription rights of common stockholders of record June 5 at the rate of one share for each 10 shares then held. The proceeds will be used for the company's construction program. —V. 175, p. 320.

**Northwest Bancorporation—To Issue Rights—**

Subject to approval of stockholders at a meeting to be held May 5, 1952, and effective registration of 103,185 shares of convertible preferred stock under the Securities Act of 1933 on May 6, as contemplated, common stockholders of record at the close of business May 5 will be given the right to subscribe to the new preferred shares in the ratio of one share of preferred for each 15 shares of common stock then held. The preferred stock will not be listed on the Exchange.

Provided registration is effected, as planned, the rights will be admitted to dealings on the Midwest Stock Exchange on May 7, 1952. Warrants evidencing the rights will expire on May 20.

Subscription price, dividend rate, conversion rate and any other pertinent data respecting the offering will be supplied immediately following a board meeting on May 5. —V. 175, p. 1762.

**Northwest Plastics, Inc.—St. Paul, Minn.—Files—**

A letter of notification was filed with the SEC on April 18 covering 2,100 shares of common stock (par \$2.50) to be offered at \$8.75 per share through M. H. Bishop & Co., Minneapolis, Minn., and Irving J. Rice & Co., Inc., St. Paul, Minn. The proceeds are to go to two selling stockholders. —V. 174, p. 2458.

**Norwich Pharmacal Co. (& Subs.)—Earnings—**

Three Months Ended March 31—	1952	1951
Gross sales less returns and adjustments	\$3,998,682	\$3,364,248
Cost of products sold	1,585,449	1,116,525
Selling, advertising, shipping, administrative and general expenses	1,920,696	1,637,769
Operating profit	\$491,937	\$600,954
Interest and sundry income	23,606	19,029
Total income	\$515,543	\$628,983
Other deductions	112,943	82,942
Prov. for U. S. taxes on income (estimated)	217,298	301,416
Net income	\$185,202	\$244,625
Preferred dividend requirements	—	16,752
Balance applicable to common stock	\$185,202	\$227,873
Shares of common stock outstanding	899,608	800,730
Earnings per common share	\$0.21	\$0.29

On March 26th last, pursuant to prior notice, all shares of 4.50% convertible preferred stock series A then outstanding, numbering 196 shares, were redeemed and subsequently retired from the company's capital structure. Prior to the redemption date and since issuance of the 50,000 preferred shares in 1950, 49,804 shares had been converted into common stock, increasing to 199,608 the number of common shares now outstanding. —V. 175, p. 1333.

**Oxford Paper Co. (& Subs.)—Earnings—**

Quarter Ended March 31—	1952	1951
Net sales	\$14,227,050	\$13,874,902
Profit before taxes on income	2,196,578	1,898,164
Federal and Canadian taxes on income	1,152,300	936,400
Federal excess profits tax	330,200	254,600
Net income	\$714,078	\$707,164
Earnings per common share	\$0.77	\$0.76

\*Based on the 761,470 shares currently outstanding. —V. 174, p. 1992.

**Pacific Gas & Electric Co.—To Place Preferred Stock Privately—**The directors have approved the private sale of 306,680 shares of \$25 par redeemable first preferred stock.

The proceeds are to be used to refund \$7,667,000 of bank loans which were used to pay a like amount of unifying and refunding mortgage issued by the former San Joaquin Light & Power Corp., which matured on March 1, 1952.

The California P. U. Commission has approved this company's proposal to issue and sell 306,680 shares of 5% redeemable first preferred stock. —V. 175, pp. 1762, 1225, 920, 712 and 423.

**Pacific Western Oil Corp.—Partial Redemption—**

The corporation has called for redemption on June 1, next, \$200,000 15-year 3½% sinking fund debentures, due June 1, 1964. Payment at the principal amount will be made at Guaranty Trust Co. of New York. —V. 174, p. 1790.

**Palestine Economic Corp.—Earnings Higher—**

Calendar Year—	1951	1950
Gross income (excl. of undistributed income of wholly owned subsidiaries)	\$755,906	\$392,598
Net income before taxes, etc. (same exclusion)	519,815	263,187
Net income after taxes, etc. (same exclusion)	263,440	151,500

NOTE—Undistributed 1951 earnings of wholly owned Israeli subsidiaries amount of \$100,364 as compared with \$46,462 for the year 1950.

The report to stockholders further revealed: During 1951, this corporation, in cooperation with Palestine Corp. Ltd., organized the Union Bank of Israel, Ltd., and the corporation's interest in Canada-Israel Central Bank, Ltd. was transferred to the Union Bank of Israel, Ltd., in partial exchange for the 50% interest which PEC now holds in Union Bank of Israel, Ltd. The Israel Commercial Corp., a subsidiary, was active in purchasing materials and arranging foreign exchange credits for the purchase of such materials by others in connection with the increased needs of Israeli industry for raw materials. The building of the factory of General Tire & Rubber Co. (Israel) Ltd., in which PEC is a shareholder, was started in 1951 and should be in full operation within the next few months. The American Israeli Paper Mills, Ltd., was organized in the past year, machinery for the mill was purchased, a site for the factory was acquired and the mill is expected to be completed before the end of 1952. —V. 173, p. 2392.

**Parke, Davis & Co. (& Subs.)—Earnings—**

3 Months Ended March 31—	1952	*1951
Net sales	\$38,783,913	\$36,987,245
Other income	103,841	75,003
Total income	\$38,887,754	\$37,062,248
Cost of products sold	16,951,124	15,045,157
Selling, administrative, and general expenses	7,938,964	6,647,134
Depreciation of plant and equipment	447,735	277,166
Cost of employee pension program	441,977	432,161
United States excess profits tax	1,583,000	2,188,000
Other United States and foreign income taxes	6,379,000	7,265,000
Net earnings	\$5,146,054	\$5,207,630
Number of shares outstanding	4,894,410	4,893,240
Net earnings per share	\$1.05	\$1.06

\*In the foregoing statement, originally reported net earnings of \$5,960,630 for the three months ended March 31, 1951, have been reduced by \$753,000 representing the increase in U. S. taxation on income for that period retroactively provided for in the Revenue Act of 1951, enacted on Oct. 20, 1951.

**Announces New Branch at Santurce (San Juan)—**

The company on April 27 announced the establishment of a new branch at Santurce (San Juan), serving Puerto Rico, the Dominican Republic, Haiti and the Virgin Islands.

About six months ago Parke-Davis set up a new Latin American headquarters in the free zone at Colon, Panama. Earlier in April Harry J. Loynd, President, disclosed in Detroit that the firm was considering the establishment of new manufacturing plants in Japan and the Philippines. —V. 175, p. 49.

**Philadelphia Transportation Co. (& Subs.)—Earnings**

3 Months Ended March 31—	1952	1951
Operating revenues	\$18,001,515	\$18,094,562
Operating expenses	11,455,810	11,162,429
Maintenance	3,926,644	3,643,454
Depreciation and renewals	759,512	696,003
Taxes excl. income taxes and payments to the City of Philadelphia under 1907 agreement	853,233	832,810
Operating income	\$996,316	\$1,759,866
Non-operating income	60,181	56,630
Gross income	\$1,056,497	\$1,816,496
Rental payments to the City of Philadelphia and the Delaware River Joint Commission	792,186	839,225
Other income deductions	17,683	29,112
Income before interest and income taxes	246,628	948,159
Interest on bonds and equip. trust certificates	606,340	626,246
*Income or (loss) before income taxes	\$359,712	\$321,913

\*Includes \$201,063 and \$206,493 for 1952 and 1951, respectively, of interest on income bonds which is not payable unless earned, on an annual basis. —V. 174, p. 2192.

**Philadelphia Electric Co. (& Subs.)—Earnings—**

Period End. Mar. 31—	1952—3 Mos.—1951	1952—12 Mos.—1951
Revs. fr. utility services	47,579,330	44,531,053
Operating expenses	25,922,212	24,325,693
Provision for taxes	11,222,680	10,552,736
Inc. fr. utility services	10,434,438	9,652,624
Other income (net)	76,333	240,391
Gross income	10,510,771	9,893,015
Interest on debt and other income charges	1,674,223	1,752,701
Net profit	8,836,548	8,140,314
Divs. on pfd. and pref. common stocks	949,174	949,192
Common dividends	4,012,271	4,012,259
Balance surplus	3,875,103	3,178,863
Earnings per com. share	\$0.74	\$0.67
Shares outstdg. Mar. 31:		
\$1 div. pref. com. stk.	10,638,939	10,638,864
Common stock	10,638,939	10,638,864
Total com. stocks	11,501,829	11,501,854

—V. 175, p. 1543.

**Phillips Petroleum Co. (& Subs.)—Earnings—**

Quarter Ended March 31—	1952	1951
*Gross income	170,523,177	141,492,757
Purchases of crude oil, petroleum products and merchandise (incl. inventory fluctuations)	79,510,516	65,206,721
Operating and general expenses, taxes (other than Fed. taxes on income), and interest	48,155,451	40,548,284
Depletion of leaseholds and development costs, depreciation and retirements	15,954,260	13,587,281
Provision for Federal taxes on income	7,130,810	6,268,200
Net profit	19,772,140	15,882,271
Average number of shares outstanding	14,430,289	12,646,176
Net profit per share	\$1.37	\$1.26

\*Does not include inter-company business or taxes collected and paid to Federal and State Governments on sales of gasoline, oil, or other products. Adjusted for 1951 stock split. —V. 175, p. 712.

**Pittsburgh Railways Co.—Earnings Higher—**

Period End. March 31—	1952—3 Mos.—1951	1952—12 Mos.—1951
Operating revenues	\$7,295,928	\$6,891,578
Operating expenses	6,954,460	6,838,487
Net operating income	\$341,468	\$53,091
Non-operating income	3,309	7,294
Gross income	\$344,777	\$60,385
Income deductions	82,810	85,275
Net income	\$261,967	\$32,184

\*Deficit. —V. 174, p. 277.

**Portland General Electric Co.—New Development—**

The company has been granted a two-year preliminary permit by the Federal Power Commission for a proposed hydroelectric development in Jefferson County, Ore.

The development, which would be known as the Round Butte project, would be located on the Deschutes, Metolius and Crooked Rivers, upstream from the company's Pelton project, for which it recently received a license from the FPC. —V. 175, p. 1543.

**Pressed Steel Car Co., Inc.—Quarterly Earnings—**

Three Months Ended March 31—	1952	1951
Net income	\$510,925	\$443,340

\*After provision of \$58,550 for Federal and other taxes on income of subsidiaries but without provision for such taxes on the parent company's profit due to the prior year's loss-carryover.

The company is presently working on a backlog of orders totaling over \$40,000,000 covering freight cars, truck-trailers and other of the company's diversified products. —V. 175, p. 1649.

**Procter & Gamble Co. (& Subs.)—Earnings—**

For comparative purposes the figures shown below for the nine months ended March 31, 1951, have been revised to reflect the change to the LIFO basis of inventory pricing.

9 Months Ended March 31—	1952	1951
Consolidated net profit	\$33,510,412	\$44,710,855
Earnings per common share	\$3.47	\$4.64

\*Provision has been made for United States and foreign income taxes of \$37,453,000 and excess profits tax of \$1,378,000. —V. 175, p. 144.

**Public Service Co. of Indiana, Inc.—Earnings—**

Period End. Mar. 31—	1952—3 Mos.—1951	1952—12 Mos.—1951
Electric operating revs.	\$13,662,282	\$12,581,539
Oper. exps. & taxes	10,535,026	9,792,341
Net operating income	\$3,127,256	\$2,789,198
Other income (net)	16,720	7,591
Gross income	\$3,143,976	\$2,796,789
Int. & other deduc.	618,224	676,354
Net income	\$2,525,752	\$2,120,435
Dividends on preferred stocks	760,051	1,172,280
Balance after dividends on preferred stocks	\$7,967,836	\$7,351,013
Common shares outstdg. at close of period	3,578,555	2,856,631
Earnings per share of common stock	\$2.23	\$2.57

—V. 175, p. 1126.

**Public Service Co. of North Carolina, Inc.—Plans to Increase Facilities—**

The Federal Power Commission has granted temporary authorization to this company for the construction and operation of pipeline facilities which will connect its presently authorized system with certain existing and proposed local distribution systems in various communities in North Carolina. —V. 175, p. 424.

**Puget Sound Pulp & Timber Co.—Affiliate to Finance. —See Ketchikan Pulp Co. above.—V. 174, p. 902.****Quaker State Oil Refining Corp. (& Subs.)—Earnings**

Quarter Ended March 31—	1952	1951
Net sales (exclusive of inter-company sales)	\$12,498,325	\$14,047,285
Cost of sales (excl. of depreciation & depletion)	9,867,796	11,041,764
Selling, administrative and general expenses	1,326,131	1,322,826
Operating income	\$1,304,998	\$1,622,697
Other income	52,019	63,876
Total income	\$1,357,017	\$1,686,573
Depreciation and depletion	499,044	443,092
State income tax	24,000	48,000
Federal income tax	406,000	561,000
Federal excess profits tax	40,000	62,500
Net profit	\$387,973	\$571,981
Earnings per share	\$0.42	\$0.62

—V. 175, p. 1126.

**Rainbow Oil Ltd.—Stock Offered**—A total of 350,000 shares of capital stock (par \$5—Canadian) were publicly offered on May 1. Hayden, Stone & Company and T. H. Jones & Co. headed an investment group which offered \$23,000 of the shares in the United States at a price of \$7.50 per share. The remaining 27,000 shares are being offered by a group of Canadian underwriters.

**PROCEEDS**—Part of the proceeds will be used to retire bank notes aggregating approximately \$450,000 which had previously been issued for acquisition and development of oil lands. The balance will be added to general funds and be available for development of the company's Alberta properties, the acquisition and development of other properties and the acquisition of oil and gas rights in unproven acreage through a leasehold syndicate.

**BUSINESS**—The company sells crude oil from 14 producing wells in Alberta in the Redwater and Leduc fields with 717,000 barrels of oil applicable to the company's interest, and has varying interests in approximately 600,000 acres elsewhere, mostly unproven and to a large extent unexplored. It has interests in a total of six quarter-sections in the Big Valley, Leduc, Drumheller and Caprona areas, all in Alberta. The leasehold syndicate to which the company belongs has applied to the Province of Alberta for Crown land reservations in the Grand Prairie area covering approximately 1,250,000 acres, on which action is expected shortly.

#### CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

Capital stock (\$5 par value)	Authorized	Outstanding
1,000,000 shs.	529,320 shs.	

\*All of the \$261,000 series A and series B notes outstanding have been deposited and will be converted into 52,200 shares of capital stock, upon payment by the underwriters for the shares now offered. An aggregate of 12,000 shares of capital stock are subject to contracts with Messrs. Theo. A. Link and Arthur W. Nauss of Link & Nauss Ltd. 7,000 of these shares are issued and are included in each of the above columns. The remaining 5,000 shares have not been issued and are not included in any of the columns.

**UNDERWRITERS**—The United States underwriters and the Canadian underwriters named below have severally agreed to purchase from the company, and the company has agreed to sell to them severally, an aggregate of 350,000 authorized but unissued shares of capital stock in the respective number of shares set forth opposite the names of the underwriters below:

United States Underwriters			
Shares		Shares	
Hayden, Stone & Co.	50,750	Curtiss, House & Co.	5,000
T. H. Jones & Co.	50,750	The First Cleveland Corp.	5,000
McDonald & Co.	38,500	Francis I. duPont & Co.	5,000
Ball, Burge & Kraus.	20,000	Lester, Ryons & Co.	5,000
Hill Richards & Co.	20,000	Saunders, Stiver & Co.	5,000
E. W. Pizzini & Co., Inc.	20,000	Olderman, Asbeck & Co.	2,500
The Milwaukee Co.	15,000	Amott, Baker & Co., Inc.	2,000
Newhard, Cook & Co.	15,000	Arthurs, Lestrangle & Co.	2,000
John C. Legg & Co.	10,000	Clayton Securities Corp.	2,000
Merrill, Turben & Co.	10,000	Wm. P. Harper & Son & Co.	2,000
Fahey, Clark & Co.	7,000	Wm. J. Mericka & Co., Inc.	2,000
Robert C. Jones & Co.	7,000	Green, Erb & Co.	1,500
Scott, Horner & Mason, Inc.	7,000	Jaffe, Siegel & Co.	1,500
Bell & Beckwith	5,000	Parsons & Co., Inc.	1,500
Crutenden & Co.	5,000		

Canadian Underwriters			
Ross, Knowles & Co.	15,000	Isard, Robertson & Co.	5,000
George R. Gardiner Ltd.	7,000	Ltd.	

—V. 175, p. 1649.

**Republic Stamping & Enameling Co.—To Be Acquired**  
See Ekco Products Co. above.—V. 139, p. 2689.

**Republic Supply Co. of California—Files With SEC**

A letter of notification was filed with the SEC on April 17 covering 750 shares of capital stock (par \$10) to be offered at the market (approximately \$16.37½ per share) to Dean Witter & Co., San Francisco, Calif., by J. J. Pike, without underwriting.—V. 175, p. 519.

**Rockwell Manufacturing Co.—Secondary Offering**—A secondary offering of 4,000 shares of common stock (par \$2.50) was made on April 27 by Blyth & Co., Inc., at \$26 per share, with a dealer's concession of 65 cents per share.—V. 174, p. 998.

**Rotary Electric Steel Co.—Earnings**

	3 Months Ended—	12 Mos. End.
	Mar. 31, '52	Mar. 31, '51
Sales and other income	\$8,242,575	\$9,568,350
Costs and expenses:		
Cost of goods sold	7,211,606	7,850,935
Depreciation and amortization	221,000	148,800
Interest	13,125	17,472
Federal taxes on income	417,000	909,000
Net earnings	\$379,844	\$582,143
Earnings per share	\$1.31	\$2.00

\*Calculated on the 290,413 shares outstanding March 31, 1952.  
—V. 174, p. 1638.

**Royce Chemical Co., Carlton Hills, N. J.—Stk. Offered**

The company is offering an issue of 1,420 shares of 7% cumulative preferred stock at par (\$100 per share), without underwriting. The proceeds are to be used to purchase machinery and equipment.

The company, prior to this offering, had outstanding 1,580 shares out of an authorized issue of 3,000 shares.

A letter of notification was filed with the SEC on April 18 covering the 1,420 shares mentioned above.

**Royal Typewriter Co., Inc.—Exchange Agent**

The Guaranty Trust Co. of New York has been appointed agent to exchange each outstanding share of 7% cumulative preferred stock for 1.56 shares of 4½% cumulative preferred stock, series A, and ¾ths of a share of common stock. The Bank has also been appointed agent for the issuing, splitting, grouping and combining of scrip certificates for these stocks.—V. 175, p. 1763.

**Rural Gas Service, Inc., Westfield, Mass.—Files**

The corporation on April 25 filed a letter of notification with the SEC covering 37,500 shares of common stock (par \$1) to be offered at the market (approximately \$2.75 per share) by Tiff Brothers, Springfield, Mass., in connection with the conversion privilege of holders of the company's 10-year 6% debentures.

**Ryan Aeronautical Co.—Awarded Contract**

A contract for development and testing of an exhaust gas converter has been received from the U. S. Air Force by this company, specialists in the field of high temperature exhaust system engineering. T. Claude Ryan, President, announced on April 22.

Known as a "De-Corridor," Model 57, the Ryan device is designed to remove from exhaust gases the chemical contaminants which attack aircraft structural materials.—V. 175, p. 1543.

**St. Joseph Lead Co. (& Domestic Subs.)—Earnings**

	1952	1951
3 Months Ended March 31—		
Net sales	\$30,864,031	\$29,612,141
Profit before income taxes	7,423,051	7,490,588
Federal income taxes	2,845,386	2,734,287
Federal excess profits taxes	954,741	865,265
State income taxes	46,982	73,788
Net income	\$3,575,942	\$3,817,246
Earnings per share on 2,469,320 shrs. outstanding	\$1.45	\$1.55

—V. 175, p. 1543.

**St. Paul Evangelical Lutheran Church of Green Bay, Wisc.—Bonds Offered**—B. C. Ziegler & Co. are offering at par and accrued interest \$125,000 of 3½%, 3¼% and 4% first mortgage serial bonds dated May 1, 1952, and due semi-annually from Nov. 1, 1953, to and including Nov. 1, 1964.

The bonds are redeemable on or before May 1, 1957, at 101 and interest; thereafter at par and accrued interest.

The proceeds are to be used to pay, in part, the cost of construction of a new church-school and a new parsonage.

**Scott Paper Co. (& Subs.)—Earnings**

	Mar. 30, '52	Mar. 31, '51
Three Months Ended—		
Net sales	\$37,668,434	\$36,707,339
Income before taxes	6,962,843	7,179,813
Provision for taxes on income	4,435,516	4,511,353
Net income	\$2,527,327	\$2,666,486
Dividends on preferred shares	100,250	100,250
Net income on common shares	\$2,427,077	\$2,566,210
Net income per common share	\$0.61	\$0.85
Dividends paid per common share	\$0.60	\$0.84
Current assets	\$42,167,289	\$40,593,145
Current liabilities	21,878,212	17,791,699

\*Based on applying the final 1951 tax proportionally over the entire year. †Represents total of dividends actually paid by Soundview Pulp Co. and Scott Paper Co., divided by the total number of common shares outstanding after the merger of Soundview into Scott.—V. 175, p. 1025.

**Seattle Gas Co.—Stock Offered**—Smith, Polian & Co. on April 28 publicly offered 10,000 shares of common stock (par \$10) at \$13.62½ per share.

The proceeds are to be used to reimburse the treasury of the company for expenditures already made to the remainder applied to the purchase of first mortgage bonds to meet the sinking fund payment due Nov. 1, 1952.

#### CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
First mortgage 3½% series, due 1976—	\$5,400,000	\$5,078,000
*Note payable, 3½%—	400,000	400,000
6% cum. conv. preferred stk. (par \$50)—	6,000 shs.	3,137 shs.
Common stock (par \$10)—	500,000 shs.	291,672.3 shs.

\*Payable in semi-annual installments of \$40,000 through Nov. 21, 1956 (\$80,000 due within 12 months).

**BUSINESS**—The company is an operating public utility engaged primarily in the business of manufacturing, distributing and selling gas to the public in the City of Seattle and the municipalities of Renton, Kent, Tukwila and adjacent territory all in King County, Wash. The company has no intention of changing the present general character of its business unless and until natural gas is available, at which time it is anticipated the company will distribute natural gas.—V. 175, p. 1483.

**Selected American Shares, Inc.—Assets Higher**

	Mar. 31, '52	Dec. 31, '51	Mar. 31, '51
As of—			
Size of the fund—	\$23,441,827	\$22,472,260	\$19,873,108
Asset value per share—	\$13.82	\$13.57	\$13.06

—V. 174, p. 1407.

**(R. B.) Semler, Inc.—Consolidation Approved**

The merger of this corporation into The J. B. Williams Co., which was approved by the stockholders of the Semler company on April 22 was approved on April 23 by the stockholders of the Williams company. The merger was scheduled to become effective on May 1, 1952.

Under the terms of the merger each share of common stock of the Semler company will be exchangeable for \$3 principal amount of new 5% debenture bonds due May 1, 1962, of the Williams company and one-fifth of a share of Williams common stock.—V. 174, p. 1698.

**Seneca Shopping Plaza, Inc., Buffalo, N. Y.—Files**

The corporation on April 16 filed a letter of notification with the SEC covering 100,000 shares of capital stock (par \$1), of which 50,000 shares are to be offered publicly at \$3 per share, without underwriting. The proceeds and the remaining 50,000 shares of stock are to be issued in payment of a plot for the erection of a Plaza, etc.

**Sightmaster Corp.—Forms New Subsidiary**

The corporation on May 1 announced the formation of Sightmaster Relays, Inc., a Kentucky subsidiary manufacturing company and plant for the production of relays, used in communication equipment. Principal office and plant of the new firm will be located at 3008 Magazine St., Louisville, Ky.

The principal owners of the Transport Products Co., of Louisville, T. F. Going, Holman R. Wilson and Macdonald Dilley, will be jointly interested with Sightmaster Corp. in the financing and operation of the new company.

Sightmaster Relays, Inc., has already begun production and will expand in the next few months, the announcement said.—V. 175, p. 1544.

**Skelly Oil Co. (& Subs.)—Earnings**

	1952	1951
Quarter Ended March 31—		
Gross operating income	\$49,415,004	\$47,343,025
Net income before provision for taxes on income	10,153,705	10,891,480
Provision for taxes on income	2,794,100	3,630,500
Net income	\$7,359,605	\$7,260,980
Common shares outstanding at close of period	2,873,058.6	2,611,871.6
Earnings per common share	\$2.56	\$2.82

\*Includes 10% stock dividend, 261,187 shares, distributed to the stockholders March 5, 1952.

†Restated on the basis of the 2,873,058.6 shares outstanding at March 31, 1952.—V. 175, p. 321.

**Sonic Research Corp., Boston, Mass.—Stock Offered**

F. S. Emery & Co., Inc., on April 21 publicly offered 5,000 shares of common stock (no par) at \$20 per share.

**PROCEEDS**—The net proceeds to the company from the sale of common stock will be used as working capital to finance the general operations of the company and may in part be used to purchase machine tool equipment and to pay outstanding notes of the company.

#### CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
5% convert. notes due 1952, 1953, 1954 and 1955—	\$31,240	\$31,240
Common stock (no par value)—	40,000 shs.	33,846 shs.

**BUSINESS**—The company was incorporated in Massachusetts on Aug. 19, 1948 primarily to develop processes and equipment using high intensity sound or vibration for industrial and government applications.

The principal types of equipment now being developed by the company are as follows: (1) Sonic refiners (vibratory refiners to be used in the paper industry for the fibrillation and hydration of paper pulp fibres); (2) Sonic sifters (vibrating equipment for removing foreign matter from paper pulp or rock cuttings from oil well drilling mud); (3) Underwater sound generators (high powered, roller actuated sound generators for the Office of Naval Research); (4) Sonic smoke collecting equipment (mechanically actuated sound generators, agglomeration tanks and cyclone collectors for the chemical industry and other industrial uses); (5) Slurry dewatering equipment (continuous, roller-belt dewatering equipment for the Atomic Energy Commission); and (6) Supercharger (centrifugal type supercharger to be sold as an automobile specialty).

At the present time the company has contracts with the Office of Naval Research, the Atomic Energy Commission, Rice Barton Research Corp., and the General Chemical Division of Allied Chemical & Dye Corp.—V. 175, p. 1650.

**South Jersey Gas Co.—Acquisition Approved**

The company has received SEC authorization to acquire all of the outstanding 2,000 shares of \$100 par common stock of Cumberland County Gas Co., which is engaged in the business of distributing and selling natural gas in the vicinity of Millville, N. J.

Upon acquisition of the Cumberland County stock by South Jersey, it is proposed by South Jersey to bring about the immediate dissolution and liquidation of Cumberland County. In connection therewith, \$520,500 of Cumberland County's outstanding indebtedness is to be exchanged for five-year serial notes of South Jersey and the \$569,500 balance is to be retired.

South Jersey also proposes to acquire from Utilco Co. its business and certain of its assets for approximately \$47,311. To provide for the cash costs incident to these transactions and to provide additional funds for construction and other purposes, South Jersey also proposes to borrow \$1,100,000 from four banks.—V. 176, p. 1764.

**Southern Natural Gas Co.—Partial Redemptions**

The company has called for redemption on June 1, next, \$300,000 of its first mortgage pipe line sinking fund bonds, 3% series due 1968, at the sinking fund redemption price of 100.67.

The company has also called for redemption on June 1, 1952, \$175,000 of its first mortgage pipe line sinking fund bonds, 2½% series due 1970, at the sinking fund redemption price of 100.66.

Redemptions will be made at The Chase National Bank of the City of New York.

**Definitive 2½% Bonds Ready for Delivery**

Definitive first mortgage pipe line sinking fund bonds, 2½% series due 1970, are available for delivery in exchange for temporary bonds at The Chase National Bank of the City of New York, 43 Exchange Place, New York, N. Y.—V. 176, p. 1026.

**Southern Paperboard Corp.—Bonds Placed Privately**

This company, a subsidiary of Robert Gair Co., Inc., has sold privately \$9,300,000 of first mortgage 4% bonds due Dec. 1, 1970, to the Mutual Life Insurance Co. of New York in order to consolidate its funded debt into a single issue and provide funds for plant improvements. The Hanover Bank has been named trustee for the new issue. There were \$6,300,000 of 3½% first mortgage bonds outstanding as of Dec. 31, 1951, which had also been held by Mutual.

The company plans to increase the production of kraft paperboard from each cord of wood and to enlarge the capacity of its Port Wentworth, Ga., mill.—V. 173, p. 107.

**Southwest Natural Gas Co.—Stock Offered**—W. E. Hutton & Co. and Craigmyle, Pinney & Co. jointly head-

ed an investment group which offered on April 30 for public sale 500,000 shares of common stock (par 10 cents) at \$7 per share. Of the 500,000 shares being offered, 330,000 are being purchased from the company, and 170,000 are issued and outstanding and are being purchased from certain selling stockholders.

**PROCEEDS**—The company intends to advance approximately 75% of the proceeds from the sale of the 330,000 shares to its wholly owned subsidiary, Southwest Natural Production Co., for the acquisition of additional leases and the drilling of additional wells, and to use the balance of the proceeds for drilling additional wells on its own leases and for working capital and general corporate purposes.

**BUSINESS**—Company is primarily engaged in the production, purchase, transmission and sale at retail, of natural gas. The company owns and operates four separate systems for the transmission, distribution and sale of its gas in 36 communities in Louisiana, Oklahoma and Texas. Its subsidiary is engaged primarily in the exploration for and the production and sale at wholesale of, natural gas, crude oil and other hydrocarbons derived therefrom.

**EARNINGS**—Total operating revenues of the company and its subsidiaries for the year ended Dec. 31, 1951, amounted to \$2,928,235. Earnings per share for that year were 56.2 cents on 1,115,179 shares outstanding.

**DIVIDENDS**—Dividends paid per share amounted to 20 cents. In July of 1950 the company paid a 50% stock distribution, increasing the number of common shares by 368,730.

**UNDERWRITERS**—The names of the purchasers and the number of shares of common stock agreed to be purchased by them respectively are set forth below:

	Shares From Company	Shares From Stockholders
W. E. Hutton & Co.	33,330	17,170
Craigmyle, Pinney & Co.	33,330	17,170
Allison-Williams Co.	1,980	1,020
Arthurs, Lestrangle & Co.	1,980	1,020
William Blair & Co.	3,960	2,040
Blunt, Ellis & Simmons	3,960	2,040
Edward Brockhaus & Co., Inc.	1,650	850
Brooke & Co.	1,650	850
Caldwell, Phillips Co.	1,980	1,020
Chace, Whiteside, West & Winslow, Inc.	2,640	1,360
Richard W. Clarke Corp.	2,310	1,150
Coburn and Middlebrook, Inc.	6,600	3,400
Cohu & Co.	3,960	2,040
Julien Collins & Co.	3,300	1,700
Courts & Co.	3,960	2,040
Francis I. du Pont & Co.	6,600	3,400
First Southwest Co.	2,640	1,360
Fridley & Hess	1,980	1,020
W. D. Gradison & Co.	8,580	4,420
Haigarten & Co.	13,200	6,800
Hempfling, Noyes, Graham, Parsons & Co.	5,940	3,060
H. Herz & Co.	2,640	1,360
Henry Herman & Co.	4,620	2,380
J. A. Hogle & Co.	1,980	1,020
Johnson, Lane, Space and Co., Inc.	4,620	2,380
A. M. Kidder & Co.	4,620	2,380
Kidder, Peabody & Co.	13,200	6,800
W. C. Langley & Co.	8,580	4,420
Lester, Ryons & Co.	3,960	2,040
Mason-Hagan, Inc.	2,640	1,360
Mead, Miller & Co.	1,980	1,020
Merrill, Turben & Co.	5,940	3,060
Mesirov & Co.	1,980	1,020
Lester H. Morgan	1,650	850
Newburger & Co.	7,920	4,080
Prescott, Shepard & Co., Inc.	3,960	2,040
Edward A. Purcell & Co.	2,640	1,360
Quail & Co.	3,300	1,700
Rauscher, Pierce & Co., Inc.	6,600	3,400
C. D. Robbins & Co.	4,620	2,380
Russ & Co.	3,960	2,040</

## CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

First mortgage bonds:	Authorized	Outstanding
Series A 3 1/4%, due 1965	\$3,000,000	\$2,000,000
Cumulative income debentures:		
6% cum. inc. debts., ser. A, due 1966	1,030,000	963,000
13% note due March 18, 1953	42,000	42,000
Guaranty of 3 1/2% note due Dec. 31, 1953, of Southwest Natural Production Co.		1,123,270
Cum. preferred stock (par \$10):		
\$6 div., cum. preferred stock, ser. A	120,000 shs.	5,983 shs.
Common stock (par 10c)	12,500,000 shs.	1,445,179 shs.

\*The first mortgage bonds may be issued in series without limit as to aggregate principal amount under an indenture of mortgage dated as of Sept. 1, 1945.

†The cumulative income debentures may be issued in series without limit as to aggregate principal amount under an indenture dated as of Oct. 1, 1936.

‡This note is pledged as additional security under note of Vulcan Oil & Gas Co. to Mercantile National Bank of Dallas guaranteed by the company.

§The certificate of incorporation as amended of the company authorizes the issue of 30,000 shares of cumulative preferred stock (par \$10) which may be issued in series and of which 20,000 shares have been designated as \$6 dividend, cumulative preferred stock, series A.

¶By an amendment to the certificate of incorporation filed April 24, 1952, the number of shares of common stock was increased from 1,200,000 shares to the 2,500,000 shares shown in the table above. 11,000 shares are reserved for issue upon exercise of options granted to certain officers and key employees.—V. 175, p. 1483.

## Southwestern Virginia Gas Service Corp.—Files—

The corporation on April 18 filed a letter of notification with the SEC covering \$30,000 of 5 1/2% debentures, series C, due Feb. 1, 1976, to be offered at 95% of principal amount through Blount & Co., Philadelphia, Pa., and C. T. Williams & Co., Inc., Baltimore, Md. The proceeds are to be used for working capital.—V. 173, p. 1114.

## Standard Gas &amp; Electric Co.—Time Extended—

Upon the request of this company, the SEC has issued an order extending to May 14, 1952, the period within which the plan for simplification of the corporate structure of the Philadelphia Co. system might be amended to conform to the Commission's decision of Dec. 7, 1952.—V. 175, pp. 1334, 1544.

## Standard Oil Co. of California (&amp; Subs.)—Earnings—

Quarter Ended March 31—	1952	1951
Gross income	261,176,026	239,749,467
Cost of products sold and other oper. exps.	168,965,836	150,795,881
Depreciation, depletion, and amortization	23,811,926	19,696,962
Exploration, delay rental and unprod. well costs	10,733,844	4,977,001
Federal and other taxes based on inc. (est.)	15,300,000	25,300,000
Interest on long-term debt	513,584	544,734
Miscellaneous expenses	59,447	32,941

Net income (estimated)..... 41,791,383 38,401,948  
Net income per share (based on 28,673,192 shs.) \$1.46 \$1.34  
—V. 174, p. 1792.

## Standard Oil Co. (Ohio)—Registers With SEC—

The company on April 24 filed a registration statement with the SEC covering \$2,025,000 interests in the Sohio Employees Investment Plan together with 30,000 common and 6,750 preferred shares of the company which may be purchased pursuant to the terms of the plan.—V. 174, p. 2193.

## Stanley Works, New Bedford, Conn.—Files—

The company on April 22 filed a letter of notification with the SEC covering 6,000 shares of common stock (par \$25) to be offered at approximately \$50 per share, without underwriting. The proceeds are to be used for working capital.—V. 173, p. 1892.

## Staten Island Edison Corp.—Earnings—

The corporation reported net income for the 12 months ended March 31 of \$889,526, compared with \$990,436 in the previous period. First-quarter net income totaled \$317,896, against \$287,328 in the like period a year ago.—V. 175, p. 520.

## Television &amp; Radar Corp.—Files With SEC—

The corporation on April 18 filed a letter of notification with the SEC covering \$2,025,000 interests in the Sohio Employees Investment Plan together with 30,000 common and 6,750 preferred shares of the company which may be purchased pursuant to the terms of the plan.—V. 171, p. 2102.

## Texas Electric Service Co.—Bids for Securities—

The company at 2 Rector St., New York 6, N. Y., will up to noon (EDT) on May 6 receive separate bids for the purchase from it of \$8,000,000 first mortgage bonds due 1982 and \$5,000,000 sinking fund debentures due 1977.—V. 175, p. 1483.

## Textron Incorporated—Reports Loss for Quarter—

Quarter Ended March 31—	1952	1951
Sales	\$22,177,000	\$26,053,000
Loss after provision for tax carryback	134,000	*1,593,000

\*Profit.—V. 175, p. 1127.

## (John R.) Thompson Co.—To Buy Its Stock—

The Midwest Stock Exchange has received notice from this company that the common stockholders of record on May 26, 1952 will be offered the privilege of tendering shares for repurchase by the company at a price of \$14.50 per share. The offer expires on June 30, 1952.

If more than 100,000 shares are so tendered the company will buy from each tendering stockholder that proportion of the shares so tendered by him that 100,000 shares bears to the total number of shares tendered, except that if such tender results in fractional shares, fractional shares of less than one-half a share will not be purchased, and fractional shares of one-half a share or more will be rounded out to the next full share.—V. 173, p. 1797.

**Tidewater Telephone Co. (Va.)—Stock Offered—** Galleher & Co., Inc., on April 17 offered publicly to residents of Virginia only, 13,025 shares of common stock (par \$20) at \$22.50 per share.

**PROCEEDS—**Net proceeds from the issue of the new common stock are to be used by the company to pay short-term bank loans (aggregating \$150,000 at April 17, 1952), which were incurred to make improvements and additions to the company's telephone properties, and to pay the cost of making other improvements and additions. Budgeted capital improvements of the company for the calendar year 1952 are estimated at approximately \$625,000. After applying the largest part of the net proceeds from the issue of the new common stock to payment on account of these budgeted capital improvements, the company expects to obtain the remainder of the funds to be required in 1952 from operations and the issue of additional first mortgage bonds.

## CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

First mortgage bonds	Authorized	Outstanding
Series A (3 1/4%), due Dec. 30, 1967	Unlimited	\$664,000
Series B (3 1/2%), due Dec. 30, 1967		142,000
Series C (3 1/2%), due Dec. 30, 1967		400,000
Pfd. stock (\$100 par)	\$200,000	None
Preferred stock (\$20 par)	800,000	*288,840
Common stock (\$20 par)	1,500,000	*1,211,160

\*Except as restricted by provisions of indenture. †The outstanding \$20 preferred stock is convertible on a share-for-share basis into

common stock. Following issue of the new common stock, the company will have no common stock authorized but not issued nor reserved for issue upon conversion of \$20 preferred stock.

**BUSINESS—**The company was organized in 1945 to succeed to the business of East Coast Telephones, Inc., a subsidiary of East Coast Public Service Co., which controlled electric utility facilities in the company's present territory and elsewhere. The company's system served most of that part of Virginia lying southeast of King George Court House and Bowling Green and between the Potomac and York Rivers, including the following counties: King George, Westmoreland, Richmond, Northumberland, Lancaster, Essex, King and Queen, Middlesex, Gloucester, Mathews and King William. Most of Caroline County and parts of Hanover and Spotsylvania Counties are also served by the system.—V. 173, p. 1893.

**Transgulf Corp.—Stock Sold—**Gearhart, Kinnard & Ows, Inc., on April 23 offered and quickly sold 23,000 shares of capital stock (par 10 cents) at \$1 per share.

The net proceeds will be used for payment of current obligations and for additional working capital.—V. 175, p. 1650.

**Tucson Gas, Electric Light & Power Co.—Stock Sold—**Blyth & Co., Inc., and The First Boston Corp. on April 27 announced that the offering of 140,000 shares of common stock (par \$10) has been oversubscribed and the books closed. The offering was made on April 23 at \$26.50 per share. See V. 175, p. 1764.

## Union Bag &amp; Paper Corp.—Earnings—

Quarters Ended March 31—	1952	1951
Net sales	\$24,981,738	\$26,653,544
Income before income taxes	7,592,392	10,087,693
Federal income taxes	3,875,000	4,950,000
Federal excess profits taxes	975,000	1,700,000
State taxes based on income	100,000	285,000
Net income	\$2,642,392	\$3,152,693
Shares outstanding	1,518,198	1,508,598
Earnings per share	\$1.74	\$2.08

—V. 174, p. 1104.

**Union Electric Co. of Missouri—Bonds Offered—**A purchase group headed jointly by Lehman Brothers and Bear, Stearns & Co., on May 1 offered to the public \$30,000,000 of first mortgage and collateral trust bonds, 3 1/4% series due 1982. The bonds were priced at 101.931% and accrued interest. The group won award of the issue at competitive sale on April 29 on a bid of 101.409%.

Four other bids were received for bonds with a 3 1/4% coupon, as follows: Blyth & Co., Inc. and Union Securities Corp. (jointly), 101.38999%; First Boston Corp., 101.3599%; White, Weld & Co. and Shields & Co. (jointly), 101.3469%; and Halsey Stuart & Co. Inc., 101.31%.

Regular redemption of the bonds may be made at declining prices from 104.94% to par. Special redemptions may be made at prices ranging downward from 101.94% to par.

**PROCEEDS—**Net proceeds from the sale of the bonds will be applied toward the cost of the construction program of the company's system. In order to provide Union Electric Power Co., a subsidiary, with funds required by it for construction, the company intends to purchase from time to time for cash additional shares of capital stock of Union Electric Power Co.

**BUSINESS—**The company is engaged primarily in the transmission, distribution and sale of electric energy, which it generates and purchases from its subsidiary, Union Electric Power Co. Territory served by the company includes principally St. Louis, Mo., with a population of 857,000, portions of the five counties in Missouri adjacent to St. Louis, and portions of three counties in Missouri near the company's Osage Hydro-electric plant. The company also sells energy to its subsidiary, Missouri Power & Light Co., and to non-affiliated utility companies, rural electric cooperatives and municipal distribution systems.

**EARNINGS—**Operating revenues of company and its subsidiaries in 1951 amounted to \$84,517,215; gross income to \$19,039,716; and net income to \$13,745,347.

## CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

Authorized	Outstanding
*First mtge. and coll. trust bonds:	
3 3/4% series due 1971, due May 1, 1971	\$90,000,000
2 3/4% series due 1975, due Oct. 1, 1975	13,000,000
2 1/2% series due 1980, due Dec. 1, 1980	25,000,000
3 1/4% series due 1982, due May 1, 1982	30,000,000
3% debts. due 1968	\$25,000,000
Cum. pfd. stock (without par value)	750,000 shs.
\$4.50 series, stated value \$100 per sh.	213,597 shs.
\$4.40 series, stated value \$100 per sh.	150,000 shs.
\$3.70 series, stated value \$100 per sh.	40,000 shs.
\$3.50 series, stated value \$100 per sh.	130,000 shs.
Common stock (without par value)	12,000,000 shs.
	11,450,000 shs.

\*Additional bonds may be issued under the particular mortgage upon compliance with the provisions thereof.

**UNDERWRITERS—**The purchasers named below, among whom Lehman Brothers and Bear, Stearns & Co. are the managing underwriters, have severally agreed to purchase from the company the respective principal amounts of bonds of 1982 series set forth opposite their names:

Lehman Brothers.....	\$4,413,000	Henry Herrman & Co.....	\$330,000
Bear, Stearns & Co.....	4,412,000	J. J. B. Hilliard and	
Allison-Williams Co.....	220,000	Son	275,000
Baker, Watts & Co.....	330,000	J. A. Hogle & Co.....	275,000
J. Barth & Co.....	550,000	Hornblower & Weeks.....	1,375,000
Blewer, Heltner &		Indianapolis Bond &	
Glynn	220,000	Share Corp.....	330,000
Burnham & Co.....	550,000	Johnston, Lemon & Co.....	1,100,000
Caldwell Phillips Co.....	110,000	T. H. Jones & Co.....	220,000
C. F. Cassell & Co., Inc.	165,000	John B. Joyce & Co.....	110,000
Chiles, Huey, Schuitz Co.	110,000	Kaiser & Co.....	275,000
Davenport & Co.....	220,000	Sheridan Bogan Paul &	
Paul H. Davis & Co.....	550,000	Co., Inc.....	110,000
Shelby Cullum Davis &		Robert Showers.....	110,000
Co.....	220,000	Starkweather & Co.....	330,000
Dempsey-Tegeles & Co.	275,000	I. M. Simon & Co.....	330,000
Detmer & Co.....	275,000	Stifel, Nicolaus & Co.,	
Emanuel, Deetjen & Co.	330,000	Inc.....	440,000
Fahay, Clark & Co.....	440,000	Swiss American Corp.....	550,000
Ferris & Co.....	220,000	Supplee, Yeatman & Co.,	
First of Iowa Corp.....	165,000	Inc.....	110,000
Foster & Marshall.....	550,000	Taussig, Day & Co.,	
Friedman, Brokaw &		Inc.....	110,000
Co.....	110,000	Townsend, Dabney &	
Robert Garrett & Sons	220,000	Tyson.....	165,000
W. D. Gradison & Co.	330,000	Watling, Lerchen & Co.....	220,000
Granberry, Marache &		Webster & Gibson.....	110,000
Co.....	550,000	Arthur L. Wright & Co.	
Hallgarten & Co.....	1,375,000	Inc.....	110,000
H. Hentz & Co.....	550,000	Wyatt, Neal &	
		Waggoner.....	220,000

—V. 175, p. 1764.

**Union Sulphur & Oil Corp.—Stock Offered—**D. Weinberg & Co. on April 29 offered a block of 2,800 shares of class A non-voting stock (par \$1) at \$54.50 per share, with a dealer's discount of \$2 per share.

The stockholders on April 8 approved a proposal to change the authorized capital stock (par \$1) from 300,000 shares, all of one class, to 691,650 shares of class A stock (par \$1) and 301,350 shares of class B stock (par \$1), and to change each of the outstanding

298,350 shares of capital stock into two shares of class A stock and one share of class B stock.

The Hanover Bank has been appointed registrar for 596,700 shares of class A stock and 298,350 shares of class B stock.—V. 175, p. 1545.

## United Gas Pipe Line Co.—Expansion—

The company has received Federal Power Commission authorization for the construction of approximately 36 miles of pipeline to connect its natural gas transmission system with a new source of supply in an underwater field near Corpus Christie, Tex.

The new line, which will have a capacity of about 130 million cubic feet per day, will extend from a proposed purchase meter station for the Mustang Island (Red Fish Bay) Field, offshore from Ingleside, Tex., to a connection with United's system near Refugio, Tex. Estimated cost of the facilities is \$2,735,000.

United will purchase the gas from Sunray Oil Corp. United estimates that there were 1,214.5 billion cubic feet of gas in place in the field as of Nov. 1, 1951. Of this, United's gas purchase contract with Sunray is estimated to cover 318.6 billion cubic feet of gas.

United, which operates a natural gas pipeline system located in Alabama, Florida, Louisiana, Mississippi and Texas, plans to use the additional gas to supply present customers. The project will be financed by United out of cash on hand, or, if necessary, by borrowing from its parent, United Gas Corp.—V. 174, p. 2193.

## Virginia Electric &amp; Power Co.—Registers With SEC—

The company on May 1 filed a registration statement with the SEC covering 494,642 shares of common stock (par \$10) to be offered for subscription by common stockholders of record May 23 at the rate of one share for each 10 shares held, with Stone & Webster Securities Corp., New York, underwriting. The proceeds are to be used for new construction.—V. 175, p. 813.

## Waitt &amp; Bond Inc.—Sales and Earnings—

Quarter Ended March 31—	1952	1951	1950
Sales	\$751,653	\$779,231	\$701,203
Profit before taxes	19,991	23,438	5,116
Provision for taxes	11,395		
Net profit	\$8,596	\$23,438	\$5,116
Number \$2 preferred shares	59,520	59,520	59,520
Number common shares	378,560	378,560	378,560
Earnings per preferred share	\$0.14	\$0.39	\$0.09

—V. 174, p. 1736.

## Waltham Watch Co.—Rights to Be Issued—

The common stockholders of record April 24 are to be given the right to subscribe on or before June 11 at par (\$1 per share) for additional shares of common stock, (represented by voting trust certificates) on the basis of one new share for each three shares held (with an oversubscription privilege). The subscription rights are to be placed in the mails on May 5, and are exercisable at the State Street Trust Co., Boston, Mass.—V. 175, p. 1027.

## Weisfield's, Inc., Seattle, Wash.—Files With SEC—

The corporation on April 17 filed a letter of notification with the SEC covering 5,184 shares of common stock to be offered at \$54.25 per share, without underwriting. The proceeds are to be used for working capital.—V. 173, p. 2295.

**Western Condensing Co., San Francisco, Calif.—Expansion Planned—**See Luria Engineering Corp. above.—V. 170, p. 345.

## Western Pacific Insurance Co., Seattle, Wash.—Files—

The company on April 21 filed a letter of notification with the SEC covering 13,018 shares of common stock to be offered at \$20 per share, through Daugherty, Buchart & Cole, Seattle, Wash. The proceeds are to be used to qualify the company as a multiple line insurance carrier and to increase surplus.

## Westinghouse Electric Corp.—Negotiations to Sell

Baldwin Securities Corp. Stock Terminated—This corporation and Graham-Paige Corp. on April 29 announced that negotiations for the purchase by Graham-Paige of Westinghouse's holdings of 615,000 shares of common stock of Baldwin Securities Corp. have been terminated by mutual agreement, as the result of the inability of Graham-Paige Corp. to obtain agreement upon further steps necessary to comply with a fundamental policy of the Investment Company Act of 1940.—V. 175, p. 1546.

**Weyerhaeuser Timber Co.—Secondary Offering—**A secondary offering of 6,000 shares of common stock (par \$25) was being continued by Blyth & Co., Inc., on April 27 at \$70.50 per share, with a dealer's concession of \$1.50 per share.—V. 174, p. 1936.

## (J. B.) Williams Co.—Merger Approved—

See R. B. Semler, Inc., above.—V. 175, p. 1168.

## Winn &amp; Lovett Grocery Co.—Sales Show Gain—

Period End, April 26—	1952—4 Wks.	1951	1952—17 Wks.	1951
Sales	\$13,906,194	\$13,008,341	\$62,327,858	\$58,327,832

—V. 175, pp. 1687, 1267 and 923.

## Wisconsin Electric Power Co.—Financing Approved—

The company on April 28 received SEC authorization to issue and sell, at competitive bidding, \$12,500,000 of its first mortgage bonds, series due 1982, together with an additional 702,486 shares of its common stock, to be offered for subscription by stockholders at the rate of one additional share for each five shares now held (the subscription price to be supplied by amendment). Net proceeds of the financing will be applied to the company's construction program, estimated at \$46,000,000 for the balance of 1952 and 1953.—V. 175, p. 1687.

**Wisconsin Power & Light Co.—Stock Sold—**A group of underwriters, headed by Smith, Barney & Co. and Robert W. Baird & Co., Inc., on April 24 offered and sold the 80,534 shares of unsubscribed common stock at \$17.50 per share, less a dealer's concession of 50 cents per share. See also V. 175, p. 1803.

## Yellow Transit Freight Lines, Inc.—Directors Approve Reorganization Plan—

Approval of a reorganization plan which gives immediate control to a new operating group, and which makes \$1,000,000 in new funds available, was announced April 30 by the directors of this corporation, a common carrier truck line. Next step will be to file the plan for approval by the referee in voluntary arrangement proceedings, at the U. S. District Court at Indianapolis, Ind. The plan was offered on behalf of a group of Kansas City and Detroit businessmen headed by George Powell, who is resigning as Vice-Chairman of the Board and Chairman of the Executive Committee of Riss & Co., of Kansas City, Mo.

Under the plan, Mr. Powell will become General Manager in complete charge of the corporation's operations, as soon as court approval is secured.

When released by final court approval, funds will be utilized to provide additional working capital and to make payments to creditors. The plan, as presented, has the approval of some of the largest secured creditors.

The corporation, which holds common carrier operating rights covering some 8,300 miles, had an excellent 10-year uninterrupted earnings record stretching from 1941 to 1950. Following change in control late in 1950, the company experienced financial difficulties, and filed voluntary arrangement proceedings on Feb. 29, 1952. Principal members of the group then resigned as officers in favor of court-appointed General Manager Earl W. Winters.

George L. Williams, Jack D. Merriman and Lester H. Brickman of Kansas City are known to be among those composing the new control group.

# Stock Record «» New York Stock Exchange

## DAILY RANGE OF PRICES

## WEEKLY VOLUME OF TRADING

## YEARLY RANGE OF SALE PRICES

## FOR EVERY LISTED ISSUE

Range for Previous Year 1951				Range Since Jan. 1		NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES							Sales for the Week Shares
Lowest	Highest	Lowest	Highest	Lowest	Highest	Par	Saturday Apr. 26	Monday Apr. 28	Tuesday Apr. 29	Wednesday Apr. 30	Thursday May 1	Friday May 2			
41% Mar 15	62 Aug 2	52% Apr 17	64% Jan 10	Abbott Laboratories	5	53 1/2	54 1/4	53 1/2	53	53 1/2	52 1/2	53 1/4	4,600		
113% Dec 24	114% Dec 14	114% Jan 2	125 Jan 24	4% cum preferred (conv)	100	115	119	115	119	115	117	117 1/2	---		
4% Mar 15	8 Sep 19	5% Mar 1	8% May 2	ACF-Brill Motors Co.	2.50	8 1/2	8 1/4	7 1/2	7 1/2	7 1/2	7 1/2	8 1/2	41,700		
27% Jan 2	33% Jan 30	25% Jan 1	30% Jan 24	Acme Steel Co.	10	26 1/2	27	26 1/2	26 1/2	26	25 1/2	25 1/2	3,100		
25% Jan 2	34 Oct 15	30% Feb 28	35% Jan 30	Adams Express Co.	1	34	34 1/2	34	34 1/2	34	34 1/2	34	2,200		
36% July 12	43 1/2 Sep 17	37 Mar 13	42 1/2 Jan 5	Adams-Millie Corp.	No par	38	38 1/2	38	38 1/2	38	38 1/2	38	100		
49 Apr 4	63 1/2 Sep 25	56% Feb 13	63 Mar 12	Addressograph-Multigraph Corp.	10	59 1/2	59 1/2	60	60	59	59	59	1,400		
20% July 17	29% Feb 26	24% Jan 22	29% Apr 14	Admiral Corp.	1	26 1/2	26 1/2	26 1/2	26 1/2	26	25 1/2	26 1/2	8,900		
7% July 17	11% May 2	8% Apr 29	9% Jan 7	Affiliated Gas Equipment com.	1	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	3,900		
47% Jan 18	53 Jun 5	48 Jan 18	50% Apr 5	\$3 preferred w w	50	50	50 1/2	50	50 1/2	50 1/2	50 1/2	51	10		
24% Nov 7	31 1/2 Apr 30	24 May 1	27% Jan 23	Air Reduction Inc common	No par	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	4,000		
101% Nov 2	111% Dec 12	106 1/2 May 2	113 Feb 13	4.50% pfd 1951 series	100	107	108	107 1/2	107 1/2	107	107 1/2	108 1/2	600		
121% Jan 19	137% Dec 12	139 Jan 17	140 Jan 8	Alabama & Vicksburg Ry.	100	140	143	140	143	140	143	143	---		
2 1/2 May 10	3% Oct 9	2% Jan 2	3% Mar 8	Alaska Juneau Gold Mining	10	3 1/2	3 1/2	3 1/2	3 1/2	3	3	3	5,300		
19% Jun 25	27 1/2 Feb 9	20 Feb 28	22% Jan 5	Aldens Inc common	5	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	800		
70 Dec 6	80 Feb 2	70 Jan 4	74% Apr 24	4 1/4% preferred w w	100	73 1/2	74 1/2	73 1/2	74 1/2	73 1/2	74 1/2	74 1/2	10		
3 May 31	4% Jan 2	2% Apr 24	3 1/2 Jan 2	Allegheny Corp common	1	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	13,100		
73% Jan 28	87% Jan 2	79% Jan 2	85% Jan 29	5 1/2% preferred A	100	80 1/2	81	80 1/2	80 1/2	80 1/2	80 1/2	80 1/2	600		
x78 Nov 28	86 Apr 26	79 Jan 3	79 1/2 Feb 26	\$2.50 prior conv preferred	No par	73	76	73	76	73	76	76	100		
36% May 26	52% Oct 19	36% May 1	46% Jan 21	Allegheny Ludlum Steel Corp.	No par	37 1/2	38	37 1/2	37 1/2	36 1/2	37 1/2	37 1/2	6,500		
104 Dec 3	106 1/2 Dec 14	104 May 2	110 Jan 17	\$4.375 cum preferred	No par	100	105	100	105	102	104 1/2	104	300		
91% July 6	102 Feb 13	85 Jan 2	94 Apr 29	Allegheny & West Ry 6% gtd	100	91	96	93	96	93	96	96	50		
9 Dec 11	11 Feb 5	8 1/4 Apr 23	9 Jan 2	Allen Industries Inc.	1	8 1/4	8 1/4	8 1/4	8 1/4	8 1/4	8 1/4	8 1/4	1,400		
58 Jan 10	77 1/2 Sep 14	67 1/2 May 1	77 1/2 Jan 5	Allied Chemical & Dye	No par	70 1/4	70 1/4	69 1/4	69 1/4	68 1/4	69 1/4	69 1/4	7,700		
20 Nov 8	23% Feb 2	18% Mar 4	21 1/2 Jan 8	Allied Kid Co.	5	18 1/2	19	18 1/2	19	18 1/2	18 1/2	18 1/2	100		
28% Jan 4	37 Oct 17	32% Feb 21	36 Mar 27	Allied Mills	No par	35 1/2	35 1/2	35 1/2	35 1/2	35 1/2	35 1/2	35 1/2	1,300		
37% Nov 8	48 1/2 Jan 26	38 Apr 17	40 Mar 10	Allied Stores Corp common	No par	37	37	36 1/2	36 1/2	36 1/2	36 1/2	36 1/2	4,100		
91% July 25	x101 Feb 9	90% Feb 19	93% Mar 18	4% preferred	100	90 1/2	92	90 1/2	92	90 1/2	91	91	100		
40 Jun 25	54 1/2 Oct 13	46 1/4 Apr 17	53% Jan 22	Allis-Chalmers Mfg common	No par	49	49 1/4	48 1/2	49 1/2	48 1/2	48 1/2	48 1/2	11,200		
89% Jan 29	107 1/2 Oct 15	95 1/2 May 1	107 Jan 25	3 1/4% convertible preferred	100	98	100	98	98	96	96	96	500		
34% Jan 28	40% Apr 27	36 1/2 Feb 21	41% Jan 18	Alpha Portland Cement	No par	39	39	39 1/2	39 1/2	39	39 1/2	39 1/2	1,300		
67% July 2	88 1/4 Aug 31	73 1/4 May 1	92 1/2 Feb 4	Aluminum Co of America	No par	75	75 1/2	74 1/2	75 1/2	74 1/2	75 1/2	75 1/2	2,900		
84 Mar 13	113 1/2 Oct 3	98 Apr 24	125 1/2 Feb 2	Aluminum Limited	No par	98 1/4	98 3/4	99 1/2	100 1/2	99 1/2	99 1/2	100 1/2	8,300		
2% Dec 31	5 1/2 Jan 3	2% Apr 10	3% Jan 3	Amalgamated Leather Co com.	1	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	800		
36 Oct 15	41 Jan 23	34 Jan 28	35 Jan 2	6% convertible preferred	50	33 1/2	36	33 1/2	36	33 1/2	36	36	600		
16% July 13	19 Feb 5	16% Apr 29	18% Jan 11	Amalgamated Sugar Co (The)	1	17 1/2	17 1/2	17 1/2	17 1/2	16 1/2	17 1/2	17 1/2	600		
94 Jan 4	165 1/2 Oct 30	141 1/2 Jan 9	x235 Apr 9	Amerada Petroleum Corp.	No par	214 1/2	217	214 1/2	215 1/2	208	212	208	6,600		
49 Jan 2	66% Sep 10	60% Feb 20	63% Feb 9	Amer Agricultural Chemical	No par	62	62	62 1/2	62 1/2	62 1/2	62 1/2	62 1/2	1,100		
13% Jan 15	17 1/2 Dec 14	12 1/2 May 2	16% Jan 2	American Airlines common	1	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	30,500		
78 Jan 13	93 Dec 19	73 Apr 29	90 Jan 2	3 1/2% cum conv preferred	100	74 1/4	74 1/4	73 1/4	73 1/4	73	73 1/4	74 1/4	1,100		
16% Jan 2	20 1/4 July 5	16 1/4 May 2	19 1/2 Jan 2	American Bank Note common	10	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	2,300		
57 Jan 22	66 1/2 Aug 2	56 Apr 30	61% Feb 19	6% preferred	50	56 1/2	57 1/2	56 1/2	56 1/2	56	56 1/2	56 1/2	80		
12% Jan 29	17 1/2 Jan 19	13 Feb 28	14% Jan 2	American Bosch Corp common	2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	4,900		
34 1/2 Jan 25	44 1/2 Feb 6	38 May 1	49 1/2 Mar 13	2nd preferred 1952 ser 5 1/2%	50	47	47	47 1/2	47 1/2	46 1/2	46 1/2	47 1/2	600		
102 July 6	114 Jan 16	102 1/2 Jan 9	107 Apr 22	Amer Brake Shoe Co com.	No par	39 1/2	39 1/2	39 1/2	39 1/2	39 1/2	38 1/2	38 1/2	5,300		
10% Jan 10	14 1/4 Apr 30	9% Jan 1	12 1/2 Jan 4	4% convertible preferred	100	105 1/2	106 1/2	105 1/2	105 1/2	105 1/2	105 1/2	105 1/2	500		
5 1/4 Jan 29	7% Mar 2	5 May 1	6 Jan 7	American Broadcasting Co Inc.	1	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	9 1/2	10 1/2	2,600		
93% Jan 2	118 1/2 Sep 14	114 Jan 2	133 1/2 Apr 14	American Cable & Radio Corp.	1	5 1/4	5 1/4	5 1/4	5 1/4	5 1/4	5	5 1/4	4,800		
163 Dec 27	185 Jan 19	163 1/2 Jan 2	179 Apr 12	American Can Co common	25	125	125 1/2	125 1/2	126 1/2	124 1/2	125 1/2	125 1/2	5,100		
x29 1/4 Jan 29	39% Jan 18	44 1/2 May 2	44 1/2 May 2	New common	12.50	177	179 1/2	178	179 1/2	178	178 1/2	178	6,300		
73% July 2	85 1/4 May 17	73 1/2 Apr 23	79 Mar 5	7% preferred new	100	73 1/2	75	73 1/2	75	73 1/2	75	75	300		
27 1/2 July 2	33 1/2 Oct 19	28 1/2 May 1	32 1/2 Feb 8	American Car & Fdry com.	No par	34 1/2	34 1/2	34 1/2	34 1/2	34	34 1/2	34 1/2	200		
39% July 5	x45 Feb 9	42% Jan 2	46% Apr 1	7% preferred	100	73 1/2	75	73 1/2	75	73 1/2	75	75	3,700		
18% Dec 26	22% Feb 9	15% Apr 30	19% Feb 25	American Chain & Cable	No par	28 1/2	29	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	400		
21% July 10	28 1/2 Feb 24	20% Feb 13	26 Mar 6	American Chiclet Co	No par	45	45 1/2	45 1/2	46	45 1/2	46 1/2	46 1/2	1,700		
89 Jan 4	99 Nov 19	89 Apr 15	96 1/2 Jan 15	American Clotype Co	10	16 1/2	16 1/2	16 1/2	16 1/2	15 1/2	16 1/2	16 1/2	1,000		
71% Jan 2	131 1/2 Aug 6	102% May 1	125% Jan 14	American Crystal Sugar com.	100	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	700		
17 1/2 Jan 4	29 1/4 Aug 6	28 1/2 Jan 16	28 1/2 Jan 17	4 1/2% prior preferred	100	89	90	89	89	89	89	89	30		
111 Jan 10	180 Aug 6	143% Apr 29	170% Jan 12	American Cyanamid Co com.	100	105 1/2	105 1/2	104 1/2							

STOCKS	Saturday	Monday	LO
NEW YORK STOCK			

For footnotes see page 22.

## NEW YORK STOCK RECORD

Range for Previous Year 1951		Range Since Jan. 1		STOCKS		LOW AND HIGH SALE PRICES							Sales for the Week Shares
Lowest	Highest	Lowest	Highest	NEW YORK STOCK EXCHANGE	Par	Saturday Apr. 26	Monday Apr. 28	Tuesday Apr. 29	Wednesday Apr. 30	Thursday May 1	Friday May 2		
103 1/2 Nov 23	111 1/2 July 17	104 1/4 Jan 9	107 1/4 Apr 22	Carolina Clinchfield & Ohio Ry.	100	106 1/2	107 1/2	106 1/2	107 1/2	107	107 1/2	110	
30 1/4 Jan 29	35 1/2 Dec 7	34 Feb 20	37 Apr 1	Carolina Power & Light	No par	35 1/2	35 1/2	35 1/2	35 1/2	35 1/2	35 1/2	4,100	
46 Apr 2	58 Oct 13	43 1/4 Jan 28	53 1/4 Jan 28	Carpenter Steel Co.	5	44 1/4	44 1/4	44 1/4	44 1/4	44 1/4	43 1/4	400	
18 1/4 Jan 2	25 1/4 Aug 17	21 1/4 Jan 23	27 1/4 Apr 29	Carrier Corp common	10	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	16,100	
35 Jan 5	45 1/2 July 13	39 1/4 Jan 10	45 1/2 Apr 2	Conv preferred 4% series	50	43 1/4	44	43 1/4	44	42 1/4	43 1/4	1,100	
9 1/2 Jan 2	13 Dec 6	10 1/2 Feb 20	12 1/2 Jan 7	Carriers & General Corp.	1	12	12	11 1/2	12	11 1/2	11 1/2	900	
		25 1/2 May 1	30 1/2 Apr 18	Case (J I) Co new common	12.50	26 1/2	27 1/2	26 1/2	27 1/2	25 1/2	26 1/2	17,800	
		1/4 May 1	1/2 Apr 26	Rights		1 1/2	1 1/2	1 1/2	1 1/2	1 1/4	1 1/4	222,200	
138 Nov 8	155 Mar 6	142 1/2 Jan 2	151 1/2 Mar 31	7% preferred	100	149 1/4	150	150	150 1/2	150 1/2	150 1/2	120	
43 Mar 24	55 1/2 Jan 3	47 1/4 Jan 2	52 Mar 31	Caterpillar Tractor common	10	50 1/2	50 1/2	50	50 1/2	49 1/2	50	5,600	
98 1/4 Dec 5	106 Feb 13	99 1/2 Jan 3	104 1/4 Apr 12	Preferred 4.20%	100	103 1/4	104 1/4	103 1/4	104 1/4	103 1/4	104 1/4		
43 1/4 Jan 10	58 1/4 Aug 2	38 1/4 May 1	51 1/2 Jan 2	Celanese Corp of Amer com	No par	41 1/4	41 1/4	41	41 1/4	39 1/4	40 1/4	16,300	
140 Jan 2	152 Apr 12	143 Apr 15	150 1/2 Feb 26	7% 2nd preferred	100	142 1/4	145	142 1/4	145	141 1/4	144		
105 1/2 May 24	116 Jun 18	101 1/2 May 1	110 1/4 Jan 2	4 1/2% conv preferred series A	100	103 1/4	103 1/4	103 1/2	104	102 1/4	103 1/2	6,600	
14 1/2 Jan 2	20 1/2 Sep 21	17 1/2 Mar 3	19 1/2 Jan 2	Celotex Corp common	No par	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	4,400	
15 1/2 Jan 3	17 1/2 Oct 3	16 Jan 8	17 1/2 Jan 28	5% preferred	20	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	400	
18 1/2 Jan 2	20 1/2 Jun 6	19 1/2 Jan 2	20 1/4 Mar 12	Central Aguirre Sugar Co.	5	20 1/2	20 1/4	20 1/2	20 1/4	20 1/2	20 1/4	3,100	
8 1/2 Jan 2	10 1/2 May 1	7 1/4 Apr 30	9 1/4 Feb 14	Central Foundry Co.	1	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	3,800	
16 1/2 July 2	24 1/2 Feb 23	17 1/2 Jan 7	23 1/2 Mar 27	Central of Georgia Ry vto	No par	21 1/2	21 1/2	21 1/2	21 1/2	20 1/2	20 1/2	1,000	
39 1/4 Jan 3	57 1/2 Feb 23	47 1/4 Jan 17	53 1/2 Feb 4	5% preferred series B vto	100	51 1/4	51 1/4	50 3/4	51 1/4	49 1/2	50	2,000	
9 Jan 4	10 1/2 Dec 21	10 1/2 Jan 29	11 1/2 Mar 26	Central Hudson Gas & Elec	No par	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	4,900	
32 1/4 Jan 4	36 1/2 Dec 13	36 Apr 24	40 Feb 18	Central Illinois Light common	5	36 1/4	36 1/4	36	36 1/4	36 1/4	36 1/4	700	
101 1/2 Dec 22	112 1/2 Feb 15	104 Jan 8	109 Apr 16	4 1/2% preferred	100	108 1/2	109 1/2	108 1/2	109 1/2	108 1/2	109 1/2	40	
16 Jan 25	29 Mar 2	15 1/2 Feb 5	18 1/2 Jan 4	Central RR Co of N J class A	50	18 1/2	18 1/2	17 1/2	18 1/2	17 1/2	18 1/2	1,600	
15 1/2 July 2	28 1/2 Mar 2	15 Feb 20	18 1/2 May 2	Class B	50	17 1/2	18 1/2	17 1/2	18 1/2	17 1/2	18 1/2	1,600	
13 1/4 Jan 2	17 1/2 Dec 27	16 1/2 Apr 17	17 1/2 Jan 14	Central & South West Corp.	5	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	10,200	
19 Nov 26	27 May 11	18 1/2 May 2	21 Feb 6	Central Virginia Sugar Co.	9.50	19 1/4	19 1/4	19	19	19	19	900	
8 1/2 Jan 2	11 1/2 Jan 18	8 Apr 3	10 Jan 29	Century Ribbon Mills	No par	9 1/4	9 1/4	9 1/4	9 1/4	9	9 1/4	400	
33 1/4 Jan 25	58 1/2 Oct 30	41 1/2 May 1	58 1/2 Feb 8	Cerro de Pasco Corp.	5	44 1/4	45 1/4	44 1/4	45 1/4	41 1/2	42 1/2	6,500	
14 1/2 Jan 2	18 1/2 Oct 5	14 1/2 Jan 21	16 1/2 Apr 1	Certain-Ted Products Corp.	1	15 1/2	15 1/2	15 1/2	15 1/2	14 1/2	15 1/2	9,200	
33 1/2 Apr 6	40 1/2 Feb 7	34 May 1	42 Feb 8	Chain Belt Co.	10	34 1/2	35	34 1/2	35	34 1/2	35	900	
				Champion Paper & Fibre Co.									
				Common		24 1/2	25 1/4	24 1/2	25 1/4	23 1/4	24 1/2	5,500	
25 Nov 23	32 Aug 6	22 1/2 May 1	29 1/2 Feb 4	\$4.50 preferred	No par	102 1/2	104	102 1/2	103 1/2	102 1/2	103 1/2	200	
97 Dec 3	107 1/2 Feb 1	98 Jan 18	104 1/4 Apr 7	Checker Cab Manufacturing	1.25	6 1/2	7	6 1/2	7	6 1/2	6 1/2	6,300	
5 Aug 10	9 1/2 Jan 16	6 1/2 May 1	8 1/2 Jan 17	Chesapeake Corp of Virginia	5	31 1/2	32	31 1/2	32	30 1/2	31 1/2	34,300	
29 Jan 2	38 1/2 Oct 15	30 1/2 Feb 27	34 1/2 Apr 26	Chesapeake & Ohio Ry common	25	35 1/2	35 1/2	35 1/2	35 1/2	34 1/2	35 1/2	400	
28 1/2 Jun 26	38 1/2 Feb 8	33 1/2 Jan 2	35 1/2 Apr 26	3 1/2% convertible preferred	100	81 1/2	85	82	85	82	82	3,300	
80 Apr 27	90 1/2 Jan 2	81 1/2 Jan 4	84 Feb 28	Chicago & East Ill RR com	No par	18 1/2	18 1/2	18 1/2	18 1/2	17 1/2	18 1/2	1,900	
14 May 24	23 1/2 Feb 24	16 1/2 Feb 20	19 Mar 15	Class A	40	23 1/2	24 1/2	23 1/2	24 1/2	23 1/2	24 1/2	13,300	
20 1/2 July 2	27 Feb 13	22 1/2 Jan 18	25 1/2 Mar 14	Chicago Corp (The)	1	17 1/2	17 1/2	16 1/2	17	16 1/2	16 1/2	1,900	
12 1/2 Jan 9	17 Feb 9	15 1/2 Feb 20	19 Apr 1	Chicago Great Western Ry com	50	19 1/2	20 1/2	19 1/2	20 1/2	19 1/2	20 1/2	1,200	
17 1/2 Oct 29	33 1/2 Jan 9	18 1/2 Feb 20	21 1/2 Jan 4	5% preferred	20	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	3,600	
27 1/2 Nov 5	38 1/2 Feb 2	28 1/2 Apr 17	32 Mar 14	Chicago Ind & Louisville Ry cl A	25	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	2,100	
12 1/2 Jan 29	19 Jan 16	12 1/2 Mar 1	15 1/2 Jan 28	Class B	50	8 1/4	8 1/4	8 1/4	8 1/4	8	8 1/4	20,600	
7 1/2 Nov 7	14 1/2 Feb 9	7 1/2 Feb 26	9 1/2 Jan 4	Chic Milw St Paul & Pac	No par	21 1/2	21 1/2	21 1/2	21 1/2	20 1/2	21 1/2	7,600	
17 1/2 Jan 25	30 Feb 9	19 1/2 Feb 4	24 Mar 19	5% series A noncum pfd	100	41 1/2	42 1/2	41 1/2	42 1/2	41 1/2	41 1/2	9,800	
39 1/2 Jan 28	59 1/2 Feb 9	33 1/2 Feb 27	49 Feb 13	Chic & North Western com	No par	20 1/2	20 1/2	19 1/2	19 1/2	18 1/2	19 1/2	6,400	
15 Nov 24	28 1/2 Mar 3	15 Jan 16	20 1/2 Apr 26	5% preferred	100	38 1/2	39 1/2	38 1/2	39 1/2	37 1/2	38 1/2	1,600	
37 Dec 29	52 1/2 Feb 9	32 1/2 Feb 20	39 1/2 Apr 26	Chicago Pneumatic Tool com	No par	46 1/2	46 1/2	46 1/2	46 1/2	46 1/2	46 1/2	100	
38 1/2 Mar 28	52 1/2 Oct 3	45 1/4 Apr 24	55 Feb 27	\$3 convertible preferred	100	60 1/2	62	61 1/2	62	60 1/2	61 1/2	15,100	
58 Apr 27	70 1/2 Sep 12	61 1/2 Apr 28	73 Feb 27	Chicago Rock Isl & Pac RR	No par	59 1/2	59 1/2	58 1/2	59 1/2	57 1/2	58 1/2	1,000	
43 1/2 Oct 29	61 1/4 May 3	49 1/4 Jan 9	59 1/4 Apr 26	5% conv preferred series A	100	88	88	88	88 1/2	87 1/2	88 1/2	24,800	
80 1/2 Dec 26	94 1/2 Feb 9	81 1/4 Jan 11	89 Feb 8	Chicago & South Air Lines	No par	12 1/2	12 1/2	11 1/2	12 1/2	11 1/2	11 1/2	500	
		12 Apr 19	16 Apr 26	Chicago Yellow Cab	No par	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	4,900	
11 1/2 Dec 19	13 Jan 16	11 1/2 May 1	12 1/2 Jan 8	Chickasha Cotton Oil	1	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	2,700	
16 1/2 Dec 24	19 1/2 Jan 16	15 1/2 May 1	18 Jan 8	Childs Co common	1	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	140	
3 1/2 Dec 28	8 1/2 Feb 8	3 1/2 Jan 15	4 1/2 Mar 12	5% convertible preferred	25	39	40	39	40	38	39	29,500	
10 1/2 Dec 5	19 1/2 Mar 30	10 1/2 Jan 26	13 Mar 12	Chile Copper Co.	25	75 1/2	75 1/2	74 1/2	75 1/2	73 1/2	74 1/2		
38 1/2 July 31	50 Feb 13	37 1/4 May 1	48 1/2 Jan 25	Chrysler Corp.	25	75 1/2	75 1/2	74 1/2	75 1/2	73 1/2	74 1/2		
65 1/2 July 2	82 1/2 Apr 14	68 1/2 Feb 27	76 1/2 Mar 31										

Range for Previous Year 1951				Range Since Jan. 1		STOCKS		LOW AND HIGH SALE PRICES							Sales for the Week Shares
Lowest	Highest	Lowest	Highest	NEW YORK STOCK EXCHANGE	Par	Saturday Apr. 26	Monday Apr. 28	Tuesday Apr. 29	Wednesday Apr. 30	Thursday May 1	Friday May 2				
31 1/4 Jan 3	40 Dec 31	37 1/2 May 1	41 1/4 Jan 10	Cincinnati Gas & Electric com	17	38	38	38 1/2	38 1/2	37 1/2	37 1/2	2,100			
93 Dec 27	107 Feb 26	94 1/4 Jan 2	102 Apr 9	4% preferred	100	99 1/2	100	100	100 1/2	99 1/2	99 1/2	310			
30 Jun 29	38 1/4 Apr 27	31 1/4 Mar 15	36 Jan 2	Cincinnati Milling Machine Co	10	34 1/4	34 1/4	34 1/4	34 1/4	33 1/4	33 1/4	2,200			
43 1/4 Jan 8	57 1/2 Dec 11	54 Jan 22	64 Apr 26	C I T Financial Corp	No par	62 1/2	64	63 1/2	64	61 1/2	63	9,900			
84 1/2 Mar 28	120 1/2 Sep 10	97 May 1	114 Jan 26	Cities Service Co	10	102 1/2	102 1/2	101 1/2	102 1/2	98 1/2	101 1/2	30,900			
8 1/4 Jan 3	11 1/2 Jan 18	9 Jan 8	10 1/2 Mar 15	City Investing Co common	5	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	1,200			
85 1/2 Jun 27	94 Oct 15	92 Jan 21	99 1/2 Apr 7	5 1/2% preferred	100	97 1/2	99 1/2	97 1/2	99 1/2	97 1/2	97 1/2	10			
27 1/2 July 31	32 1/2 Mar 7	28 1/2 Jan 4	30 1/2 Mar 5	City Products Corp	No par	30	30 1/2	30 1/2	30 1/2	30 1/2	30 1/2	900			
16 1/2 Dec 27	21 1/2 Jan 26	14 1/2 Apr 29	17 1/2 Jan 8	City Stores Co common	5	15 1/2	15 1/2	15 1/2	15 1/2	14 1/2	15 1/2	900			
87 Dec 28	100 1/2 Feb 15	88 1/2 Apr 15	88 1/2 Jan 2	4 1/4% convertible preferred	100	84	85	84	84	82 1/2	83 1/2	210			
38 1/4 Apr 9	53 1/2 Feb 14	42 Jan 30	47 Apr 14	Clark Equipment Co	20	44 1/2	45	44 1/2	44 1/2	44 1/2	44 1/2	1,700			
140 Oct 25	155 Feb 5	140 Feb 7	155 Apr 4	C C & St Louis Ry Co com	100	145 1/2	170	145 1/2	145 1/2	145 1/2	145 1/2				
75 Dec 11	90 Apr 25	74 1/2 Jan 5	76 1/2 Jan 18	5% noncumulative preferred	100	76 1/2	79	76 1/2	79	76 1/2	79				
42 1/4 Jan 4	50 1/2 Nov 7	48 1/2 Feb 21	53 1/2 Apr 7	Cle Elc Illuminating com	No par	51 1/2	51 1/2	52 1/2	52 1/2	52 1/2	52 1/2	3,400			
x103 1/2 Dec 6	111 Jan 5	105 1/2 Mar 12	110 Apr 4	\$4.50 preferred	No par	107 1/2	108 1/2	108	108 1/2	108 1/2	108 1/2	210			
30 1/2 Jan 26	38 Oct 18	35 1/2 Apr 29	42 1/2 Jan 28	Cleveland Graph Bronze Co	1	36	36 1/2	36	36 1/2	35 1/2	36 1/2	600			
67 Nov 30	74 Jan 14	65 1/2 Jan 14	71 1/2 Feb 20	Cleveland & Pitts RR 7% gtd	50	70	71	70	71	69 1/2	70	70			
38 1/2 Dec 28	44 1/2 Feb 5	37 1/2 Apr 1	41 1/2 Apr 1	Special dividend 4% stock	50	41 1/2	41 1/2	41 1/2	41 1/2	41 1/2	41 1/2	30			
28 Mar 15	41 Sep 13	29 1/2 May 1	36 1/2 Jan 20	Climax Molybdenum	No par	32	32 1/2	31 1/2	32	29 1/2	29 1/2	14,400			
29 1/2 Nov 24	34 1/4 Apr 16	18 1/2 Mar 18	25 1/2 Jan 18	Clinton Foods Inc common	1	20 1/2	20 1/2	20 1/2	20 1/2	19 1/2	19 1/2	3,200			
94 1/4 Dec 31	109 1/2 Jan 27	81 1/2 Apr 3	91 Jan 18	4 1/2% cum conv preferred	100	85 1/2	87 1/2	85 1/2	87 1/2	86	87	600			
3 1/2 Mar 24	7 1/2 Dec 21	4 1/2 Apr 23	6 1/2 Jan 2	Clorox Corp	1	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	7,500			
29 1/2 July 17	36 1/2 Feb 27	28 May 2	32 1/2 Jan 4	Cleut Peabody & Co com	No par	29 1/2	29 1/2	29	29 1/2	28 1/2	28 1/2	1,600			
130 1/2 Dec 28	138 Jan 16	130 1/2 Jan 3	138 Apr 28	7% preferred	100	134	136	136	136	135	137				
84 Jun 28	94 1/4 Jan 3	80 May 1	88 Feb 4	4% cumulative 2nd preferred	100	81	83	81	83	81	80	200			
x100 1/4 Nov 29	132 Jan 12	102 Jan 7	103 1/2 Jan 11	Coca-Cola Co (The)	No par	106	106	105 1/2	106	105	105	3,200			
806 Oct 26	880 Jun 18			Coca-Cola Internatl Corp	No par	800		800		800					
42 1/2 Nov 29	55 1/2 Feb 10	41 1/2 Feb 27	46 Jan 4	Colgate-Palmolive-Peet com	No par	42	42 1/2	41 1/2	42 1/2	41 1/2	41 1/2	4,400			
85 Dec 18	100 1/2 Feb 5	87 Jan 2	95 Apr 9	\$3.50 preferred	No par	94 1/4	95	94 1/4	95	94 1/4	95	20			
16 1/2 Jun 25	23 1/2 Jan 29	18 1/2 Jan 8	22 1/2 Apr 3	Collins & Aikman Corp	No par	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	2,100			
19 1/2 Jun 29	26 1/2 Feb 3	19 1/2 May 1	22 1/2 Feb 7	Colorado Fuel & Iron	No par	19 1/2	20	19 1/2	19 1/2	19 1/2	19 1/2	10,000			
36 Jan 10	61 Mar 19	41 Jan 18	59 1/2 Mar 27	Colorado & Southern Ry com	100	58	58 1/2	58 1/2	59 1/2	58 1/2	59	59			
37 1/4 Jan 8	56 Feb 24	39 Jan 8	56 1/2 May 2	4% noncumulative 1st pfid	100	53	54	54	55	54	56	1,070			
35 1/4 Jan 9	54 1/4 Mar 17	38 Jan 2	54 1/4 Mar 27	4% noncumulative 2nd pfid	100	53	53 1/2	53	53 1/2	52 1/2	54	1,010			
25 1/2 Jun 22	35 1/2 Dec 28	34 Jan 2	40 1/2 Feb 1	Columbia Broadcasting Sys cl A-2.50		35 1/2	35 1/2	35 1/2	35 1/2	34 1/2	34 1/2	4,100			
25 Jun 29	35 1/2 Dec 28	32 1/2 May 1	39 1/2 Feb 1	Class B	2.50	35 1/2	35 1/2	34 1/2	35 1/2	34 1/2	35 1/2	4,200			
12 1/2 Jan 2	16 1/2 Oct 15	x15 Apr 15	16 1/2 Jan 11	Columbia Gas System Inc	No par	15 1/2	15 1/2	15 1/2	15 1/2	15	15 1/2	34,000			
11 Jun 4	15 1/2 Sep 27	12 Feb 26	13 1/2 Jan 15	Columbia Pictures common	No par	13	13	13	13 1/2	12 1/2	12 1/2	1,300			
58 July 31	65 1/4 Mar 19	59 1/2 Feb 5	62 Apr 22	\$4.25 cumulative preferred	No par	61 1/2	63	59 1/2	62 1/2	59 1/2	62 1/2	62			
39 1/2 Apr 4	51 1/2 Sep 19	42 1/2 Jan 3	61 1/2 Apr 4	Columbian Carbon Co	No par	52 1/2	52 1/2	52 1/2	52 1/2	50 1/2	51 1/2	3,900			
19 1/2 Jan 2	22 1/2 Mar 10	20 1/2 Jan 2	23 1/2 Mar 7	Columbus & Southern Ohio Elec	5	22	22 1/2	22 1/2	22 1/2	22	22 1/2	6,500			
x36 1/4 July 11	45 1/2 Jan 29	40 1/4 Jan 2	44 1/2 Jan 30	Combustion Engineering	No par	41 1/2	41 1/2	41 1/2	41 1/2	41 1/2	41 1/2	1,500			
45 1/2 Jan 8	61 1/4 Dec 19	57 1/2 Feb 4	67 Apr 26	Superheater Inc	No par	66 1/2	67	66 1/2	67	66 1/2	67	7,700			
22 1/2 Jan 8	32 1/2 Aug 6	22 1/2 Apr 30	25 1/2 Jan 11	Commercial Credit Co	10	25	25 1/2	24 1/2	25 1/2	23 1/2	23 1/2	22,300			
27 1/2 Jan 2	32 1/2 Dec 2	30 1/2 Jan 2	33 Mar 21	Commercial Solvents	No par	31 1/2	31 1/2	31 1/2	32	31 1/2	31 1/2	11,600			
31 Nov 30	33 Dec 28	32 1/2 Jan 14	34 1/4 Mar 24	Commonwealth Edison Co com	25	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	5,100			
9 1/2 Jan 2	11 1/2 Feb 3	7 1/2 Apr 29	10 1/2 Feb 18	\$1.32 convertible preferred	25	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	1,800			
27 Dec 27	29 1/2 Nov 6	25 1/2 Mar 10	28 1/2 Jan 2	Conde Nast Publishing Co	No par	26	26	25 1/2	26	25 1/2	25 1/2	2,600			
22 1/2 Dec 6	28 Jun 18	21 1/2 Apr 19	23 1/2 Feb 8	Cone Mills Corp	10	22	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	2,400			
25 Jun 29	35 1/2 Jan 20	28 Jan 18	31 1/2 Feb 7	Congoleum-Nairn Inc	No par	28 1/2	29 1/2	28 1/2	28 1/2	28 1/2	28 1/2	800			
7 1/2 Jan 25	13 1/2 Oct 9	7 1/2 May 1	12 1/2 Jan 25	Consolidated Cigar	No par	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	11,100			
30 Jan 2	33 1/2 Dec 20	33 1/2 Feb 27	35 1/4 Apr 10	Consolidated Copperlines Corp	5	34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	26,900			
105 1/2 Dec 3	108 1/2 Oct 2	x106 1/4 Jan 2	109 1/4 Mar 27	Consolidated Edison of N Y com	No par	107 1/2	107 1/2	107 1/2	108	108 1/2	108 1/2	1,300			
24 Jun 29	26 1/2 Feb 24	25 1/2 Jan 2	27 1/2 Feb 14	Consolidated Retail Stores Inc	10	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	6,300			
104 1/2 Nov 16	115 Feb 3	106 Feb 27	112 1/2 May 1	Consolidated Textile Co Inc	10	110 1/2	111 1/2	111 1/2	112 1/2	112 1/2	112 1/2	150			
98 1/2 July 19	107 Feb 10	97 1/4 Jan 19	102 Apr 18	Power Co of Balt com	No par	100 1/2	101 1/2	101 1/2	101 1/2	101 1/2	101 1/2	100			
13 1/4 Jan 2	19 1/2 Mar 3	13 Apr 22	16 1/2 Jan 9	Preferred 4 1/2% series B	100	13 1/4	13 1/4	13 1/4	13 1/4	13 1/4	13 1/4	1,800			
13 1/2 July 17	1 Feb 1	10 1/4 Jan 3	11 1/2 Jan 20	Preferred 4 1/2% series C	100	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	100			
45 1/2 Jan 11	61 1/4 July 20	56 1/2 Apr 30	64 1/4 Feb 4	Consolidated Grocers Corp	1.33 1/2	58	58	57 1/2	58 1/2	57 1/2	57 1/2	2,700			
22 1/2 Jun 21	34 1/2 Mar 21	28 1/2 Jan 30	32 1/2 May 2	Consolidated Laundries Corp	5	31	31 1/2	31	31 1/2	30 1/2	31 1/2	5,300			
30 Dec 31	31 1/2 Dec 24	29 1/2 Jan 31	32 1/2 May 2	Consolidated Natural Gas	15	30 1/2	31 1/2	31 1/2	31 1/2	31 1/2	31 1/2	1,200			
10 1/2 Dec 27	18 Feb 5	9 1/2 Mar 11	11 Apr 1	Consol RR of Cuba 6% pfid	100	10 1/2	10 1/2	10	10 1/2	10 1/2	10 1/2	900			
10 1/2 Dec 31	18 Feb 3	9 Mar 24	12 1/2 Jan 14	6% pfid certified of deposit	100	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	7,200			
14 1/2 Jun 25	21 1/2 Feb 26	16 1/2 Apr 15	19 1/2 Jan 29	Consolidated Retail Stores Inc	10	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	14,700			
30 1/4 Jan 2	34 1/2 Mar 8	34 1/2 Jan 2	36 1/2 Jan 29	Consolidated Textile Co Inc	10	35 1/2	35 1/2	35 1/2	35 1/2	35 1/2	35 1/2	7,600			
102 Oct 29	113 1/4 Mar 2	102 Jan 2	109 1/2 Apr 4	Consolidated Vultee Aircraft	1	102	103 1/2	102	103 1/2	102	103 1/2	1,400			
101 1/2 Dec 27	110 Jan 11	102 1/2 Jan 3	108 1/2 Apr 8	Consumers Power Co com	No par	107 1/2	108	108	108 1/2	107 1/2	108 1/2	5,800			
32 1/4 Jan 2	42 July 31	31 1/2 May 2	37 Jan 2	\$4.50 preferred	100	33	33 1/2	33	33 1/2	32 1/2	33 1/2	20			
x95 Nov 16	106 1/4 Jan 16	99 Jan 17	105 1/2 Feb 8	\$4.52 preferred	No par	102	103 1/2	102	103 1/2	102	103 1/2	4,800			
17 Jan 2	21 1/4 Mar 5	16 1/2 Apr 25	19 1/4 Jan 23	Contahner Corp of America com	10	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	230			
92 Oct 24	99 May 28	91 May 1	96 Feb 7	4% preferred	100	92	92	92	92 1/2	91	91 1/2	11,700			
32 1/4 Jan 2	45 1/2 Dec 21	42 1/2 Feb 21	48 1/2 Jan 22	Continental Baking Co com	No par	45 1/2	46 1/2	45 1/2	46 1/2	45 1/2	45 1/2	11,700			
102 Oct 29	108 Jan 9	92 Jan 5	98 Feb 18	\$5.50 preferred	No par	97 1/2	98 1/2	96 1/2	98 1/2	97	97	98			
106 1/2 Oct 31	114 1/4 Dec 4	110 1/2 Mar 20	117 Feb 8	Continental Can Inc common	20	112 1/2	113 1/2	113	113 1/2	113 1/2	114 1/4	310			
8 Jun 25	13 Oct 3	8 1/2 Apr 16	10 1/2 Jan 21	\$3.75 preferred	No par	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	2,500			
17 Jun 21	23 Aug 16	16 1/2 Feb 15	18 1/2 Jan 16	\$4.25 preferred	No par	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	200			

## NEW YORK STOCK RECORD

Range for Previous Year 1951			Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE	LOW AND HIGH SALE PRICES							Sales for the Week Shares
Lowest	Highest	Year 1951	Lowest	Highest		Saturday Apr. 26	Monday Apr. 28	Tuesday Apr. 29	Wednesday Apr. 30	Thursday May 1	Friday May 2		
12 1/2 Jan 10	17 1/2 Oct 13	12 1/2 Apr 24	15 1/2 Feb 6	15 1/2 Jan 18	Continental Diamond Fibre	12 1/2	12 1/2	13	13 1/2	12 1/2	12 1/2	1,000	
64 1/4 Nov 28	78 Jan 3	68 1/2 Apr 16	76 Jan 11	76 Jan 11	Continental Insurance	70 3/4	70 3/4	71	70 3/4	70 3/4	71 1/4	2,400	
7 1/2 July 2	11 1/2 Jan 20	7 1/2 Apr 30	9 1/2 Jan 18	9 1/2 Jan 18	Continental Motors	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	6,200	
48 1/4 July 2	59 1/2 Sep 12	56 1/2 Jan 2	75 Apr 3	75 Apr 3	Continental Oil of Delaware	65	65	64 1/2	63	64 1/2	63 1/2	11,100	
22 1/2 July 2	32 Feb 1	21 1/2 Apr 25	30 Jan 30	30 Jan 30	Continental Steel Corp	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	700	
26 1/2 Jan 12	33 Nov 16	27 1/2 Feb 5	30 Mar 8	30 Mar 8	Cooper-Bessemer Corp common	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	1,400	
x53 1/2 Dec 14	55 1/2 July 9	53 1/2 Mar 5	55 1/2 Apr 28	55 1/2 Apr 28	\$3 prior preferred	No par	No par	No par	No par	No par	No par	30	
22 1/2 Jan 28	42 1/2 Jan 8	22 1/2 May 1	28 1/2 Jan 2	28 1/2 Jan 2	Copper Range Co.	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	2,500	
19 1/2 Jan 29	30 1/2 Nov 1	23 1/2 May 2	28 1/2 Jan 2	28 1/2 Jan 2	Copperwell Steel Co common	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	1,400	
49 Mar 17	52 Oct 11	50 Feb 19	51 1/2 Jan 14	51 1/2 Jan 14	Convertible pref 5% series	50	50	50 1/2	50	50 1/2	50 1/2	40	
13 1/4 May 24	x20 1/2 Sep 19	11 1/2 May 1	22 1/2 Mar 21	22 1/2 Mar 21	Cornell Dubilier Electric Corp	18 1/2	18 1/2	18 1/2	17 1/2	18	17 1/2	2,500	
60 1/4 Jan 29	72 1/2 Jan 2	64 Apr 30	69 1/2 Jan 9	69 1/2 Jan 9	Corn Exchange Bank & Tr Co	64 1/2	64 1/2	64 1/2	64 1/2	64 1/2	64 1/2	860	
38 Jan 2	78 July 16	66 1/2 Apr 16	87 1/2 Jan 25	87 1/2 Jan 25	Corning Glass Works common	68 1/2	68 1/2	68 1/2	68 1/2	69 1/2	69 1/2	3,600	
x91 1/2 Dec 11	104 1/4 Mar 12	93 Jan 16	99 1/2 Apr 22	99 1/2 Apr 22	3 1/2% preferred	98	99	99	98 1/2	99 1/2	98 1/2	60	
x91 1/2 Dec 11	104 1/4 Mar 12	93 Jan 16	99 1/2 Apr 22	99 1/2 Apr 22	Cum pfd 3 1/2% series of 1947-100	99	99	99 1/2	99	99 1/2	99 1/2	6,200	
x66 Jan 3	79 1/2 Aug 17	65 1/2 Feb 1	70 1/2 Feb 29	70 1/2 Feb 29	Corn Products Refining common	67 1/2	67 1/2	67 1/2	67 1/2	67 1/2	68 1/2	90	
166 1/4 May 17	186 Jan 23	166 Jan 10	178 Apr 15	178 Apr 15	7% preferred	175	177 1/2	175	175 1/2	175	176 1/2	2,600	
4 1/4 Jan 16	5 1/2 Jan 26	4 1/2 Jan 2	4 1/2 Jan 2	4 1/2 Jan 2	Coty Inc	4 1/4	4 1/4	4 1/4	4 1/4	4 1/4	4 1/4	2,300	
2 Jan 28	2 1/2 Jan 12	2 Jan 4	2 1/2 Jan 3	2 1/2 Jan 3	Coty International Corp	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	7,100	
27 1/2 Jan 2	42 1/2 Oct 19	31 1/2 May 1	38 1/2 Jan 25	38 1/2 Jan 25	Crane Co common	33 1/2	33 1/2	33 1/2	33 1/2	31 1/2	32 1/2	33	
88 1/2 Dec 20	103 1/2 Feb 20	91 1/2 Jan 9	96 1/2 Apr 1	96 1/2 Apr 1	3 1/2% preferred	95 1/2	96 1/2	95 1/2	95 1/2	95 1/2	96 1/2	800	
10 1/2 Jan 2	12 1/2 May 5	11 1/2 Jan 31	12 1/2 Jan 24	12 1/2 Jan 24	Creameries of America	12 1/2	12 1/2	11 1/2	11 1/2	11 1/2	11 1/2	1,600	
25 Nov 17	29 1/2 Mar 7	25 May 1	26 Jan 3	26 Jan 3	Cream of Wheat Corp (The)	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	6,100	
15 Jan 2	22 Oct 8	15 1/2 May 1	19 1/2 Jan 28	19 1/2 Jan 28	Crown Cork & Seal common	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	1,300	
33 1/2 Dec 26	39 1/2 Feb 14	34 1/2 Apr 28	36 1/2 Feb 5	36 1/2 Feb 5	\$2 preferred	No par	No par	No par	No par	No par	No par	4,100	
47 1/2 Nov 24	57 1/2 Oct 3	48 1/2 Jan 9	57 1/2 Jan 28	57 1/2 Jan 28	Crown Zellerbach Corp common	51 1/2	51 1/2	51 1/2	50 1/2	51	48 1/2	480	
97 1/2 Nov 20	106 Jan 31	99 1/2 Jan 9	102 1/2 Apr 21	102 1/2 Apr 21	\$4.20 preferred	No par	No par	No par	No par	No par	No par	5,500	
31 1/4 Jan 29	47 1/4 Oct 3	31 May 1	39 1/2 Jan 30	39 1/2 Jan 30	Crucible Steel of Amer com	101 1/2	101 1/2	101 1/2	100 1/2	100 1/2	101 1/2	1,100	
79 Jan 28	99 1/2 Oct 3	80 May 1	92 1/2 Jan 30	92 1/2 Jan 30	5% convertible preferred	81 1/2	81 1/2	81 1/2	81 1/2	80	80	580	
23 Jan 25	32 Mar 20	22 Mar 25	24 1/2 Feb 8	24 1/2 Feb 8	Cuba RR 6% noncum pfd	22 1/2	22 1/2	22 1/2	23 1/2	23 1/2	23 1/2	1,700	
19 1/2 Mar 29	24 1/2 Feb 13	18 1/2 Apr 23	20 1/2 Jan 18	20 1/2 Jan 18	6% preferred certificates	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	5,300	
180 Mar 27	185 Apr 10	129 1/2 Jan 19	190 Feb 25	190 Feb 25	Cuban-American Sugar common	175	210	175	210	175	210	200	
7 1/2 July 2	11 Jan 5	6 May 1	7 1/2 Jan 2	7 1/2 Jan 2	7% preferred	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	1,200	
62 Nov 13	77 Mar 8	63 Jan 3	64 1/2 Apr 8	64 1/2 Apr 8	Cudahy Packing Co common	64	64 1/2	64 1/2	64 1/2	64 1/2	64 1/2	7,000	
9 1/4 July 9	14 1/2 Oct 8	10 May 1	12 1/2 Jan 16	12 1/2 Jan 16	4 1/2% preferred	10 1/4	10 1/4	10 1/4	10 1/4	10 1/4	10 1/4	60	
x25 Jan 3	31 1/2 Aug 20	26 1/2 Apr 24	30 Jan 22	30 Jan 22	Cuneo Press Inc	26 1/2	28 1/2	26 1/2	27 1/2	26 1/2	27 1/2	900	
6 1/4 Nov 23	10 1/2 Feb 3	6 Feb 20	8 1/4 Jan 20	8 1/4 Jan 20	Cunningham Drug Stores Inc	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	13,000	
26 Dec 31	106 1/2 Feb 15	99 1/2 Apr 18	99 Jan 29	99 Jan 29	Curtis Publishing common	94 1/2	95	94 1/2	95	94 1/2	95	700	
18 1/4 Jan 28	57 Jan 40	49 1/2 Jan 3	52 1/2 Jan 31	52 1/2 Jan 31	\$7 preferred	51	51	51 1/2	51	51 1/2	51	60	
4 1/2 July 2	12 1/2 Jan 9	23 1/2 Feb 21	10 Jan 7	10 Jan 7	Prior preferred	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	800	
23 1/4 Dec 12	27 1/2 Feb 14	23 1/4 Feb 21	24 1/2 Feb 23	24 1/2 Feb 23	Curtiss-Wright common	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	600	
128 1/4 May 23	132 1/2 Jan 24	129 1/2 Jan 19	131 Jan 22	131 Jan 22	Class A	130	131	131	130	133	133	70	
28 Jan 29	37 1/2 Nov 18	32 1/2 Mar 3	37 1/2 Jan 3	37 1/2 Jan 3	Cushman's Sons Inc 7% pfd	34	34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	500	
28 Jan 29	37 1/2 Nov 18	32 1/2 Mar 3	37 1/2 Jan 3	37 1/2 Jan 3	Cutler-Hammer Inc	No par	No par	No par	No par	No par	No par	500	

Range for Previous Year 1951			Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE	LOW AND HIGH SALE PRICES							Sales for the Week Shares
Lowest	Highest	Year 1951	Lowest	Highest		Saturday Apr. 26	Monday Apr. 28	Tuesday Apr. 29	Wednesday Apr. 30	Thursday May 1	Friday May 2		
25 1/2 Jan 2	37 1/2 Mar 3	32 Jan 2	33 1/2 Mar 29	33 1/2 Mar 29	Dana Corp common	32 1/2	32 1/2	32 1/2	33	33 1/2	33 1/2	4,600	
90 Jan 25	100 1/2 Mar 16	91 Jan 3	94 Jan 26	94 Jan 26	3 1/2% preferred series A	93 1/2	94	94	94	95	94	10	
12 1/2 Dec 26	17 1/2 Feb 9	x10 1/2 Mar 18	13 Jan 2	13 Jan 2	Davega Stores Corp common	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	200	
14 1/2 July 24	17 1/2 Feb 28	14 1/4 Mar 24	15 1/2 Mar 11	15 1/2 Mar 11	5% convertible preferred	14 1/4	15 1/2	14 1/4	15 1/2	14 1/4	15 1/2	100	
31 1/2 Jan 2	47 Dec 31	35 May 1	49 Jan 2	49 Jan 2	Davidson Chemical Corp (The)	36 1/2	36 1/2	36 1/2	36 1/2	36 1/2	36 1/2	1,500	
15 Oct 29	20 1/2 Apr 14	13 1/2 Apr 24	15 1/2 Jan 4	15 1/2 Jan 4	Daystrom Inc	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	2,200	
29 1/2 Jan 2	34 1/2 Sep 19	33 1/2 Feb 19	35 1/2 Mar 21	35 1/2 Mar 21	Dayton Power & Light common	34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	3,300	
85 Dec 28	99 Jan 4	85 1/2 Jan 2	94 1/2 Apr 16	94 1/2 Apr 16	Preferred 3.75% series A	93 1/2	94 1/2	93 1/2	94 1/2	93 1/2	94 1/2	50	
84 1/2 Dec 26	100 1/2 Feb 7	88 Jan 28	96 Apr 22	96 Apr 22	Preferred 3.75% series B	94 1/2	96	94 1/2	96	95	95 1/2	1,400	
91 Dec 28	104 Feb 26	92 1/2 Jan 21	98 1/2 May 2	98 1/2 May 2	Preferred 3.90% series C	98 1/2	98 1/2	97 1/2	98 1/2	97 1/2	98 1/2	300	
17 1/2 Jan 8	25 1/2 Sep 10	19 May 1	24 1/2 Feb 5	24 1/2 Feb 5	Dayton Rubber Co	20 1/2	20 1/2	20 1/2	20 1/2	19 1/2	19 1/2	3,100	
8 Jun 27	11 1/2 Oct 4	8 Apr 16	8 1/2 Jan 14	8 1/2 Jan 14	Decca Records Inc	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	2,800	
41 1/4 Jan 3	69 1/2 Oct 17	54 Apr 17	63 1/2 Jan 25	63 1/2 Jan 25	Deep Rock Oil Corp	63 1/2	63 1/2	62 1/2	62 1/2	61	62	4,300	
57 Jan 2	74 Oct 19	60 May 1	69 1/2 Mar 8	69 1/2 Mar 8	Deere & Co common	63	63 1/2	62 1/2	63 1/2	62 1/2	62 1/2	5,700	
30 1/2 Jan 25	37 Jan 19	31 1/2 Jan 3	34 1/2 Apr 21	34 1/2 Apr 21	7% preferred	34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	1,300	
41 1/4 Jan 25	53 1/2 Feb 9	43 Jan 2	49 1/2 Apr 29	49 1/2 Apr 29	Delaware & Hudson	46 1/4	46 1/4	46 1/4	47 1/4	47 1/4	47 1/4	10,200	
10 1/2 July 2	17 1/2 Feb 2	12 1/2 Apr 24	14 1/4 Jan 4	14 1/4 Jan 4	Delaware Lack & Western	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	17,700	
20 1/2 Jan 2	26 Dec 27	23 Apr 18	25 1/2 Jan 2	25 1/2 Jan 2	Delaware Power & Light Co	23 1/2	24 1/2	23 1/2	23 1/2	23 1/2	23 1/2	1,400	
48 1/2 July 2	69 1/2 Oct 5	62 Feb 27	74 1/2 Apr 26	74 1/2 Apr 26	Denver & Rio Grande West RR	73 1/2	74 1/2	72 1/2	73 1/2	71 1/2	72 1/2	8,200	
60 1/2 Jan 29	79 1/2 Feb 17	x70 Mar 4	84 Apr 26	84 Apr 26	Escrow cts for common	82	84	82 1/2	83 1/2	80 1/2	81 1/2	3,600	
15 1/2 Mar 29	25 1/2 Dec 8	20 May 1	24 1/2 Jan 17	24 1/2 Jan 17	Escrow cts for preferred	21 1/2	21 1/2	21 1/2	21 1/2	20 1/2	20 1/2	2,300	
21 1/2 Apr 10	25 1/2 Sep 6	23 Jan 3	24 Mar 7	24 Mar 7	Derby Oil Co (The)	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	9,100	
1 1/2 Oct 23	6 1/2 Mar 2	55 1/2 Feb 13	60 Feb 29	60 Feb 29	Detroit Hilldale & S W RR Co	58	60	58	60	58	60	1,800	
1 1/2 Jan 17	19 1/2 Mar 9	5 1/2 Apr 14	6 1/2 Jan 11	6 1/2 Jan 11	Detroit-Michigan Stove Co	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	3,200	
23 1/4 Jan 20	29 1/2 Mar 1	16 1/4 Jan 14	18 1/2 Jan 28	18 1/2 Jan 28	Detroit Steel Corp	15 1/2	15 1/2	15 1/2	15 1/2	14 1/2	14 1/2	100	
36 1/4 Nov 26	39 1/2 Dec 11	23 1/2 Apr 14	27 1/2 Jan 21	27 1/2 Jan 21	De Vilbiss Co	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	1,100	
45 1/2 Jan 19	54 Feb 16	34 1/2 Apr 26	43 Jan 25	43 Jan 25	Devoe & Reynolds class A	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	1,000	
32 1/2 Dec 20	36 1/2 Feb 20	106 1/4 Apr 29	114 1/2 Feb 19	114 1/2 Feb 19	Diamond Alkali Co common	106	107	107	107	106	107	2,100	
13 1/4 Nov 24	19 1/2 Feb 8	45 1/4 May 1	52 1/2 Mar 31	52 1/2 Mar 31	4.40 cum preferred	46	47	46 1/2	47 1/2	45 1/2	45 1/2	900	
8 1/4 Jan 2	11 1/2 Feb 3	32 1/2 Jan 8	34 1/4 Apr 15	34 1/4 Apr 15	Diamond Match common	34 1/2	35 1/2	34 1/2	34 1/2	34 1/2	34 1/2	300	
24 Jan 28	31 Feb 13	10 Jan 8	11 1/2 Jan 28	11 1/2 Jan 28	\$1.50 cum preferred	10	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	900	
24 Jan 28	31 Feb 13	22 Apr 29	26 1/2 Jan 19	26 1/2 Jan 19	Diamond T Motor Car Co	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	1,600	
24 Jan 28	31 Feb 13	22 Apr 29	26 1/2 Jan 19	26 1/2 Jan 19	Diana Stores Corp	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	7,500	
24 Jan 28	31 Feb 13	22 Apr 29	26 1/2 Jan 19	26 1/2 Jan 19	Distill Corp-Seagrams Ltd	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	7,500	

Range for Previous Year 1951			Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE	LOW AND HIGH SALE PRICES							Sales for the Week Shares
Lowest	Highest	Year 1951	Lowest	Highest		Saturday Apr. 26	Monday Apr. 28	Tuesday Apr. 29	Wednesday Apr. 30				

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25 1/2 Jan 2	37 1/2 Mar 3	32 Jan 2	33 1/2 Mar 29	Dana Corp common	32 1/2	32 1/2	32 1/2	33	33 1/2	33 1/2	33 1/2	32 1/2	33 1/2	32 1/2	32 1/2	4,600
90 Jan 25	100 1/2 Mar 16	91 Jan 3	94 Jan 26	3 1/2% preferred series A	93 1/2	94	94	94	94	95	94	95	94	95	94	10
12 1/2 Dec 26	17 1/2 Feb 9	x10 1/2 Mar 18	13 Jan 2	Davega Stores Corp common	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	200
14 1/2 July 24	17 1/2 Feb 28	14 1/4 Mar 24	15 1/2 Jan 11	5% convertible preferred	14 1/2	15 1/2	14 1/4	15 1/2	14 1/4	15 1/2	14 1/4	15 1/2	14 1/4	15 1/2	14 1/4	100
31 1/2 Jan 2	47 Dec 31	35 May 1	49 Jan 2	Davison Chemical Corp (The)	36 1/2	36 1/2	36 1/2	36 1/2	36 1/4	36 1/4	35 1/2	36	35	35	35 1/2	1,500
15 Oct 29	20 1/4 Apr 14	13 1/2 Apr 24	15 1/2 Jan 4	Daystrom Inc	13 1/2	13 1/2	13 1/2	13 1/4	13 1/4	14	13 1/2	14	13 1/2	14	14 1/2	2,260
29 1/4 Jan 2	34 1/2 Sep 19	33 1/2 Feb 19	35 1/2 Mar 21	Dayton Power & Light common	35 1/2	35 1/2	34 1/2	34 1/2	34 1/4	34 1/4	34 1/4	34 1/4	33 1/2	34 1/4	34 1/4	3,300
85 Dec 28	99 Jan 4	85 1/2 Jan 2	94 1/2 Apr 16	Preferred 3.75% series A	93 1/2	94 1/2	93 1/2	94 1/2	93 1/2	94 1/2	93 1/2	94 1/2	93 1/2	94 1/2	94 1/2	50
84 1/2 Dec 26	100 1/2 Feb 7	88 Jan 28	96 Apr 22	Preferred 3.75% series B	94 1/2	96	94 1/2	96	95 1/2	95 1/2	95	95 1/2	95	95 1/2	95 1/2	140
91 Dec 28	104 Feb 26	92 1/2 Jan 21	98 1/2 May 2	Preferred 3.90% series C	98 1/2	98 1/2	97 3/4	98 1/2	97 3/4	98 1/2	97 3/4	98 1/2	97 3/4	98 1/2	98 1/2	3,100
17 1/2 Jan 8	25 1/2 Sep 10	19 May 1	24 1/2 Feb 8	Dayton Rubber Co	20 1/2	20 1/2	20 1/2	20 1/2	20	20 1/2	19 1/2	19 1/2	19	19 1/2	19 1/2	2,800
8 Jun 27	11 1/2 Oct 4	8 Apr 16	9 1/2 Jan 14	Decca Records Inc	8 1/2	8 1/2	8 1/2	8 1/2	8	8 1/2	8	8 1/2	8	8 1/2	8 1/2	4,300
41 1/4 Jan 3	69 1/2 Oct 17	54 Apr 17	63 1/2 Jan 25	Deer & Co common	63	63 1/2	62 1/2	63 1/2	62 1/4	62 1/4	61	62	55	56 1/2	55 1/2	5,700
57 Jan 2	74 Oct 19	60 May 1	69 1/2 Mar 8	7% preferred	34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	35 1/2	60	60 1/2	61 1/4	1,300
30 1/4 Jan 25	37 Jan 19	31 1/2 Jan 3	34 1/2 Apr 21	Delaware & Hudson	46 1/2	46 1/2	46 1/4	47 1/4	47 1/4	49 1/2	48 1/2	48 1/2	47 1/4	47 1/2	47 1/4	10,200
41 1/4 Jan 25	53 1/2 Feb 9	43 Jan 2	49 1/2 Apr 29	Delaware Lack & Western	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	17,700
10 1/2 July 2	17 1/2 Feb 2	12 1/2 Apr 24	14 1/2 Jan 4	Delaware Power & Light Co	23 1/2	24 1/2	23 1/2	24	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	1,400
20 1/2 Jan 2	26 Dec 27	23 Apr 18	25 1/2 Jan 2	Denver & Rio Grande West RR	73 1/2	74 1/2	72 1/2	73 1/2	70 1/2	73	71 1/4	72 1/2	70 1/2	71 1/4	71 1/2	8,200
48 1/4 July 2	69 1/2 Oct 5	62 Feb 27	74 1/2 Apr 26	Escrow cts for common	82	84	82 1/2	83 1/2	82 1/2	82 1/2	80 1/4	81 1/2	79 1/2	80	80 1/2	3,600
60 1/4 Jan 29	79 1/2 Feb 17	x70 Mar 4	84 Apr 26	Escrow cts for preferred	21 1/2	21 1/2	21 1/2	21 1/2	20 1/2	21	20 1/2	20 1/2	20	20 1/2	20 1/2	2,300
15 1/2 Mar 29	25 1/2 Dec 5	20 May 1	24 1/2 Jan 17	Derby Oil Co (The)	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	9,100
2 1/2 Oct 13	25 1/2 Sep 6	23 Jan 3	24 Mar 7	Detroit Edison	58	60	58	60	58	60	58	60	58	60	58	1,800
1 1/2 July 25	8 Jan 20	5 1/2 Apr 14	6 1/2 Jan 11	Detroit Hillsdale & S W RR Co	5 1/2	5 1/2	5 1/2	6	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	3,200
1 1/4 Jan 17	19 1/2 Mar 9	16 1/2 Jan 14	18 1/2 Jan 28	Detroit-Michigan Stove Co	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	14 1/2	15	14 1/2	14 1/2	14 1/2	100
23 1/2 Jan 20	29 1/2 Mar 1	23 1/2 Apr 14	27 1/2 Jan 21	Detroit Steel Corp	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	1,100
36 1/4 Nov 26	39 1/2 Dec 11	34 1/2 Apr 26	43 Jan 25	De Villbiss Co	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	23 1/2	24	24	1,000
45 1/2 Jan 19	54 Feb 16	45 1/2 May 1	52 1/2 Mar 31	Devoe & Reynolds class A	106	107	107	107	106 1/2	107	106	107	107	107	107	900
32 1/2 Dec 20	36 1/2 Feb 20	32 1/2 Jan 8	34 1/2 Apr 15	Diamond Alkali Co common	46 1/2	47	46 1/2	47 1/2	45 1/2	46	45 1/2	45 1/2	45 1/2	45 1/2	45 1/2	2,100
13 1/4 Nov 24	19 1/2 Feb 8	12 1/2 May 1	14 1/2 Jan 3	\$1.50 cum preferred	34 1/2	35 1/2	34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	300
8 1/4 Jan 28	11 1/2 Feb 3	10 Jan 8	11 Jan 28	Diamond T Motor Car Co	13	13	13	13	13	13	13	13	12 1/2	12 1/2	13	900
24 Jan 28	31 Feb 13	22 Apr 29	26 1/2 Jan 19	Diana Stores Corp	10	10 1/2	10 1/2	10 1/2	10	10 1/2	10	10 1/2	10	10 1/2	10 1/2	1,600
24 Jan 28	31 Feb 13	22 Apr 29	26 1/2 Jan 19	Distill Corp-Seagrams Ltd	22 1/2	22 1/2	22 1/2	22 1/2	22	22 1/2	20	20 1/2	20	20 1/2	20 1/2	1,600

## NEW YORK STOCK RECORD

Range for Previous Year 1951			Range Since Jan. 1			STOCKS		LOW AND HIGH SALE PRICES							Sales for the Week Shares
Lowest	Highest		Lowest	Highest		NEW YORK STOCK EXCHANGE	Par	Saturday Apr. 26	Monday Apr. 28	Tuesday Apr. 29	Wednesday Apr. 30	Thursday May 1	Friday May 2		
5 1/2 July 27	8 1/2 May 3	5 1/2 May 1	6 1/2 Mar 12	Eureka Williams Corp.	5	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	2,600
13 1/4 Jan 11	18 1/2 Apr 13	13 1/4 Jan 11	15 1/2 Mar 4	Evans Products Co.	5	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	1,100
11 1/4 Jun 28	16 Apr 6	11 Jan 22	12 1/2 Mar 4	Eversharp Inc.	1	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	4,000
37 Jun 25	53 Dec 14	45 May 1	54 Feb 11	Ex-Cell-O Corp.	3	46 1/2	46 1/2	46 1/2	46 1/2	46 1/2	46 1/2	46 1/2	46 1/2	46 1/2	1,400
2 1/2 Dec 31	4 1/2 Feb 26	2 1/2 Dec 31	3 1/2 Feb 15	Exchange Buffet Corp.	2.50	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	100
F															
26 1/2 Dec 27	27 1/2 Dec 28	21 1/2 Apr 17	27 1/2 Jan 3	Fairbanks Morse & Co.	No par	22 1/2	22 1/2	23	23 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	2,600
21 1/2 July 20	26 1/2 Feb 2	22 1/2 Feb 26	23 1/2 Jan 11	Fajardo Sugar Co.	20	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	1,100
12 1/2 July 30	17 1/2 Feb 19	12 1/2 Jan 3	16 1/2 Jan 29	Falstaff Brewing Corp.	1	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	1,500
13 1/2 Jan 9	16 Dec 3	15 1/2 Jan 2	17 1/2 Mar 4	Family Finance Corp.	1	17	17	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	1,500
11 1/2 Jun 28	20 1/2 Mar 27	12 1/2 Feb 28	15 1/2 Apr 22	Fedders-Quigan Corp. common	1	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	24,300
46 1/2 Dec 12	51 1/2 Dec 31	46 1/2 Feb 19	57 Apr 25	5% conv cum pld ser A	50	57 1/2	57 1/2	56	56	54 1/2	56	53 1/2	53 1/2	55	100
50 1/2 Jan 2	82 1/2 Oct 9	46 Apr 28	71 Jan 25	Federal Mining & Smelting Co.	2	56 1/2	60	56	56	55	56	56	56	56	400
23 1/2 Jan 6	31 1/2 Oct 25	28 1/2 Feb 28	30 1/2 Feb 1	Federal Mogul Corp.	5	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	900
5 Nov 26	8 1/2 Feb 2	4 1/2 May 1	5 1/2 Jan 11	Federal Motor Truck	No par	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	1,000
38 1/2 Oct 30	54 1/2 Feb 5	37 1/2 Feb 21	41 1/2 Jan 19	Federated Dept Stores common	5	40 1/2	40 1/2	40	40 1/2	39 1/2	39 1/2	39 1/2	39 1/2	39 1/2	4,200
100 Dec 14	106 Jan 4	100 Jan 3	103 1/2 Apr 8	4 1/2% preferred	100	102	102 1/2	102	102 1/2	102 1/2	102 1/2	102 1/2	102 1/2	103	1,700
13 1/2 Jan 2	18 Apr 26	14 1/2 May 1	16 1/2 Jan 19	Felt & Tarrant Mfg Co.	1	14 1/2	15	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	700
17 1/2 Jan 3	23 1/2 Apr 29	17 1/2 Jan 3	18 1/2 Jan 12	Ferco Corp.	1	33	33 1/2	33	33	32 1/2	32 1/2	31 1/2	31 1/2	31 1/2	6,100
65 Jan 21	78 Jan 4	68 1/2 Mar 3	74 1/2 Jan 12	Fidelity Phoenix Fire Ins N Y	10	72	72	72	73	72 1/2	72 1/2	72 1/2	72 1/2	72	2,400
54 1/2 Nov 20	70 1/2 Dec 31	50 May 1	68 1/2 Jan 2	Firestone Tire & Rubber com	12.50	53 1/2	54 1/2	53 1/2	53 1/2	53 1/2	54	52	53 1/2	50	1,500
103 Oct 19	107 1/2 Mar 17	104 Jan 12	107 Apr 23	4 1/2% preferred	100	106 1/2	107 1/2	106 1/2	107 1/2	106 1/2	106 1/2	106 1/2	106 1/2	106 1/2	500
35 Sep 28	40 1/2 Apr 16	34 1/2 Mar 13	40 1/2 Jan 24	First National Stores	No par	36	36 1/2	36 1/2	36 1/2	36 1/2	36 1/2	36 1/2	36 1/2	36 1/2	1,000
10 1/2 Nov 21	14 1/2 Apr 13	10 1/2 Apr 7	11 1/2 Feb 8	Firth (The) Carpet Co.	5	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	1,000
25 Jan 2	33 1/2 Oct 15	27 1/2 May 1	32 1/2 Mar 20	Flintkote Co (The) common	No par	29 1/2	29 1/2	28 1/2	29 1/2	28	28 1/2	27 1/2	28 1/2	28	8,200
92 Dec 3	106 1/2 Feb 10	97 Apr 21	101 Mar 8	4% preferred	No par	97	98 1/2	97	98 1/2	97	98 1/2	97	98 1/2	97	1,200
21 Dec 19	28 1/2 Mar 21	19 1/2 May 2	22 1/2 Jan 4	Florence Store Co.	1	19 1/2	20	19 1/2	20	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	5,400
17 1/2 Jan 2	19 1/2 Apr 21	17 1/2 Mar 7	19 1/2 May 2	Florida Power Corp.	7 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	3,000
21 Jun 28	26 1/2 Dec 10	25 1/2 Jan 25	29 1/2 Mar 20	Florida Power & Light Co.	No par	27	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	1,300
13 1/2 Dec 31	17 Jan 12	13 1/2 Apr 18	14 1/2 Mar 14	Florsheim Shoe class A	No par	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	14,800
18 1/2 Jan 2	25 1/2 Feb 13	18 1/2 May 1	23 1/2 Jan 30	Follansbee Steel Corp.	10	18 1/2	19 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	2,500
19 1/2 Mar 30	26 1/2 Oct 5	19 1/2 Apr 18	23 1/2 Jan 2	Food Fair Stores Inc common	1	20 1/2	20 1/2	20 1/2	20 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	60
90 1/2 Dec 26	100 Feb 27	92 1/2 Jan 10	98 Apr 25	\$4.20 div cum pld ser of 51	15	96 1/2	97 1/2	97 1/2	97 1/2	97 1/2	97 1/2	97 1/2	97 1/2	97 1/2	3,200
33 1/2 Apr 2	54 Dec 14	43 Apr 24	56 1/2 Jan 28	Food Machinery & Chem Corp.	100	44 1/2	44 1/2	44 1/2	44 1/2	44 1/2	44 1/2	44 1/2	44 1/2	44 1/2	200
94 Apr 9	110 1/2 Dec 14	100 Apr 26	114 Jan 29	3 1/4% convertible preferred	100	100	100	98 1/2	100 1/2	100	100	100	100 1/2	100	3,000
87 1/2 Nov 30	102 Jan 15	90 1/2 Jan 2	99 1/2 May 1	3 1/4% preferred	100	97	98	97	98	97	98	97	98 1/2	97	600
16 1/2 Nov 24	24 1/2 May 11	17 Jan 4	19 Feb 18	Foster-Wheeler Corp.	10	21 1/2	21 1/2	20 1/2	21	20	20 1/2	20 1/2	20 1/2	20 1/2	1,300
10 Jun 29	13 1/2 Feb 9	10 1/2 Jan 9	12 1/2 Mar 6	Francisco Sugar Co.	No par	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	400
35 1/2 Nov 29	49 1/2 Sep 27	36 1/2 Feb 26	46 Jan 14	Franklin Stores Corp.	1	38	38	37 1/2	37 1/2	37 1/2	37 1/2	37 1/2	37 1/2	37 1/2	2,700
14 July 10	17 1/2 Oct 3	15 Feb 4	16 Apr 7	Freeport Sulphur Co.	20	38	38	37 1/2	38	37 1/2	37 1/2	37 1/2	37 1/2	37 1/2	1,000
24 1/2 Nov 26	30 1/2 Jan 2	22 1/2 Apr 4	26 Jan 11	Friedfert Corp.	1	15	15 1/2	15	15 1/2	15	15	15	15	15	2,700
75 Dec 3	95 Feb 3	75 1/2 Jan 10	84 1/2 Mar 20	Fruehauf Trailer Co common	1	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	100
G															
6 1/2 Nov 20	10 1/2 Mar 21	6 1/2 May 1	8 1/2 Jan 4	Gabriel Co (The)	1	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	600
11 1/2 Mar 29	19 1/2 Oct 23	15 1/2 Apr 30	18 1/2 Jan 23	Gair Co Inc (Robert) common	1	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16,800
19 Jan 2	20 1/2 Jan 13	19 1/2 Jan 9	20 Apr 29	6% preferred	20	19 1/2	20	19 1/2	20	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	700
7 1/2 Jan 13	9 1/2 Feb 9	7 1/2 Apr 28	8 1/2 Jan 8	Gamble-Skagmo Inc common	5	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	5,300
36 May 29	40 1/2 Oct 9	36 Apr 16	38 1/2 Jan 12	5% convertible preferred	50	36 1/2	36 1/2	36 1/2	36 1/2	36 1/2	36 1/2	36 1/2	36 1/2	36 1/2	200
17 1/2 July 19	24 1/2 Jan 8	18 1/2 May 2	19 1/2 Jan 21	Gamewell Co (The)	No par	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	200
20 Jan 3	26 1/2 Oct 15	23 1/2 Feb 19	25 1/2 Jan 2	Gardner-Denver Co.	5	23 1/2	24	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	2,000
18 Jun 28	26 1/2 Oct 15	22 1/2 Feb 6	26 Mar 14	Garrett Corp (The)	2	23 1/2									

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Range for Previous Year 1951		Range Since Jan. 1		STOCKS		LOW AND HIGH SALE PRICES							Sales for the Week
Lowest	Highest	Lowest	Highest	NEW YORK STOCK EXCHANGE	Par	Saturday Apr. 26	Monday Apr. 28	Tuesday Apr. 29	Wednesday Apr. 30	Thursday May 1	Friday May 2	Shares	
19 1/2 Jun 29	27 1/2 Jan 9	23 1/4 Apr 25	27 1/2 Jan 29	Grumman Aircraft Corp.	1	23 1/4	23 1/2	23 1/4	23 1/4	23 1/4	23 1/4	9,800	
10 1/4 Jan 25	14 1/4 Jun 11	11 1/4 Jan 2	12 1/2 Mar 20	Guantanamo Sugar	1	12 1/4	12 1/4	12 1/4	12 1/4	12 1/4	12 1/4	1,200	
21 1/4 Jan 10	33 1/4 Oct 9	25 Feb 20	33 1/4 Apr 26	Gulf Mobile & Ohio RR com.	No par	33 1/4	33 1/4	32 1/4	32 1/4	31 1/4	32 1/4	29,500	
59 1/4 July 2	68 1/4 Feb 5	63 Feb 27	68 1/4 Apr 28	\$5 preferred	No par	68 1/2	68 1/2	68	68	67 1/2	68	400	
44 Jun 1	58 1/4 Sep 13	50 1/4 May 1	58 1/4 Jan 25	Gulf Oil Corp.	25	51 1/2	52 1/4	51 1/4	50 1/2	50 1/4	51 1/4	19,100	
20 1/4 May 23	23 1/4 Jan 17	21 Mar 26	24 1/4 Jan 29	Gulf States Utilities Co com.	No par	22	22	22	22	22	22	11,700	
99 Dec 5	104 Feb 14	97 1/4 Jan 3	102 Apr 25	\$4.20 dividend preferred	100	101	103	101	103	101	103	---	
97 Dec 27	110 Feb 14	98 1/4 Jan 2	105 Apr 9	\$4.40 dividend preferred	100	104 1/4	104 1/4	105	105 1/4	105	105 1/4	30	
H													
30 1/4 Feb 28	33 1/4 Oct 9	30 1/4 Mar 26	31 1/4 Apr 4	Hackensack Water	25	31 1/4	31 1/4	31 1/4	31 1/4	31 1/4	31 1/4	600	
30 1/2 Jan 19	50 1/4 Nov 29	44 Feb 19	50 1/2 Jan 7	Halliburton Oil Well Cementing	5	46 1/2	46 1/2	46 1/2	46 1/2	46 1/2	46 1/2	4,300	
15 1/4 Apr 4	19 1/4 Dec 1	15 1/4 Mar 13	17 1/4 Jan 3	Hall (W F) Printing Co.	5	16 1/2	16 1/2	16	16 1/2	16	16 1/2	1,500	
12 1/2 Dec 31	15 1/4 Mar 14	12 1/4 Apr 28	13 1/4 Jan 15	Hamilton Watch Co com.	No par	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	4,200	
73 1/4 Jan 11	84 Oct 2	74 Apr 29	81 Feb 19	4 1/2 conv preferred	100	78 1/4	79	77 1/4	74	74	74	150	
101 Dec 10	107 1/2 May 1	102 1/2 Jan 23	105 Mar 28	Hanna (M A) Co \$4.25 pfd.	No par	104 1/4	105 1/2	104 1/4	105 1/2	104 1/4	105 1/2	---	
27 1/4 July 2	34 1/4 Oct 17	30 1/4 Jan 10	34 Apr 3	Harbison-Walk Refrac com.	No par	31 1/4	31 1/4	31 1/4	31 1/4	31 1/4	31 1/4	2,800	
143 1/2 Dec 11	154 Jan 17	140 Mar 27	142 Jan 21	6 1/2 preferred	100	138	142	138	142	138	142	---	
22 1/2 July 2	30 Jan 5	22 1/2 Feb 21	24 1/4 Jan 7	Hart Schaffner & Marx	10	22 1/2	23	22 1/2	22 1/2	22 1/2	22 1/2	500	
x5 1/4 Dec 18	8 Mar 5	5 1/4 Mar 14	6 1/4 Jan 4	Hat Corp of America common	1	5 1/4	6	5 1/4	5 1/4	5 1/4	5 1/4	400	
x9 1/4 Jun 28	11 1/4 Jan 11	9 1/4 Feb 16	10 1/2 Mar 20	4 1/2 preferred	50	35 1/4	36	35 1/2	36 1/2	35 1/2	35 1/2	70	
6 1/2 July 17	8 1/2 Oct 6	6 1/4 Apr 15	7 1/4 Jan 26	Hayes Industries Inc.	1	9 1/4	10	9 1/4	9 1/4	9 1/4	9 1/4	500	
20 1/4 Nov 26	27 1/2 Jan 12	19 1/4 May 2	23 Jan 30	Hayes Mfg Corp.	2	6 1/4	6 1/4	6 1/4	6 1/4	6 1/4	6 1/4	3,100	
30 1/4 July 30	37 Mar 8	28 1/2 May 1	32 1/4 Jan 2	Hazel-Atlas Glass Co.	5	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	4,300	
62 1/2 Dec 21	97 Mar 8	84 Jan 18	89 Apr 14	Hecht Co common	15	28 1/2	29 1/4	28 1/2	29 1/4	28 1/2	29 1/4	200	
32 Nov 13	41 1/4 July 13	29 1/2 May 1	33 1/2 Jan 22	3 1/4 preferred	100	89 1/2	89 1/2	89 1/2	89 1/2	89 1/2	89 1/2	40	
94 Sep 14	106 1/4 Jan 31	93 1/4 Mar 4	98 1/2 Apr 26	Heinz (H J) Co common	25	30	30	30	30	29 1/2	29 1/2	700	
22 1/2 Dec 22	27 Feb 5	21 1/4 Apr 30	24 Feb 11	3.65 preferred	100	98 1/2	98 1/2	98	99 1/2	98	99 1/2	10	
36 Oct 2	40 1/2 Feb 1	34 1/4 Apr 26	38 Jan 15	Helme (G W) common	10	22	22 1/2	21 1/4	21 1/4	21 1/4	21 1/4	1,600	
17 1/4 July 9	23 1/4 Feb 24	18 1/4 May 1	21 1/4 Mar 31	7 1/2 non-cum preferred	25	34 1/2	35	35	35 1/2	35	35 1/2	820	
52 Nov 20	79 Feb 15	67 Jan 2	x78 1/4 Mar 5	Hercules Motors	No par	19	19 1/4	19	19	19	19 1/4	500	
120 Nov 21	127 1/4 Mar 15	120 1/2 Feb 21	124 1/4 Jan 16	Hercules Powder common	No par	71	71	70 3/4	70 3/4	70 3/4	70 3/4	4,500	
32 1/4 Nov 3	44 1/4 Mar 12	38 1/4 Feb 21	42 1/2 Feb 7	5 1/2 preferred	100	122 1/4	122 1/4	122	122	122 1/4	122 1/4	20	
49 Dec 14	54 Mar 29	51 1/4 Jan 9	53 1/2 Mar 26	Hershey Chocolate common	No par	39 1/2	39 1/2	39 1/2	39 1/2	39 1/2	39 1/2	1,700	
20 1/4 Jan 3	28 1/4 Sep 6	23 1/4 Apr 17	26 1/4 Jan 7	4 1/4 preferred series A	50	53	54	53	54	53	53	100	
18 1/4 Jan 4	26 1/4 Aug 6	17 May 1	24 1/4 Jan 7	Hewitt-Robins Inc.	5	23 1/2	24 1/4	23 1/2	24 1/4	23 1/2	23 1/2	200	
69 Nov 16	86 1/2 Jan 31	70 Apr 24	74 Jan 26	Heyden Chemical Corp common	1	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	6,100	
104 Nov 6	106 1/2 Dec 11	97 1/4 May 1	107 1/4 Jan 14	3 1/2 preferred series A	100	70 1/4	71	70 1/4	70 1/4	71	71	160	
12 1/2 July 18	17 1/4 Feb 13	14 1/4 Jan 21	16 1/4 Mar 5	\$4 1/2 cum 2nd pfd (conv)	No par	99 1/2	100 1/4	99	99 1/2	99	99 1/2	510	
18 1/4 Mar 29	23 Aug 29	18 1/4 Apr 15	21 Jan 8	Hilton Hotels Corp.	5	15	15	14 1/4	14 1/4	14 1/4	14 1/4	3,000	
10 Nov 2	15 Jan 29	10 1/2 Feb 18	11 1/4 Mar 31	Hinde & Dauch Paper Co.	10	19 1/2	19 1/2	19	19 1/2	18 1/2	19	1,100	
20 Dec 20	25 1/4 Mar 9	20 1/4 Jan 15	22 1/4 Apr 18	Hires Co (Charles E)	1	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/4	600	
9 1/4 July 11	14 Feb 9	8 Mar 20	11 1/4 Jan 4	Holland Furnace Co.	5	21 1/2	21 1/2	21 1/4	21 1/2	21	21 1/4	1,400	
17 1/4 Nov 23	22 1/4 Feb 8	18 1/4 Jan 9	20 1/4 Apr 1	Hollander (A) & Sons	5	8	8	8 1/2	8 1/2	8	8 1/4	700	
26 1/4 Oct 31	28 1/4 Jan 23	x26 1/4 Jan 4	29 1/4 Mar 21	Holly Sugar Corp common	10	18 1/4	18 1/4	18 1/4	18 1/4	18 1/4	18 1/4	300	
33 1/4 Dec 3	42 1/4 Feb 19	33 1/4 May 1	39 Apr 7	5 1/2 conv preferred	30	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	300	
52 July 2	66 1/4 Jan 19	54 1/4 May 1	69 1/2 Feb 2	Homestake Mining	12.50	37 1/4	37 1/4	37 1/2	36 1/2	36 1/4	36 1/2	4,900	
42 1/4 Jan 11	69 July 30	52 Apr 30	62 Jan 29	Honolulu Oil Corp.	No par	56 1/2	56 1/2	56	56 1/2	56	56 1/2	3,100	
94 Dec 26	105 Jan 29	94 1/2 Jan 2	102 Apr 18	Hooker Electrochemical Co com.	5	53	53	52 1/2	52 1/2	52	52 1/2	1,500	
11 1/4 Jan 20	15 1/4 Feb 17	12 1/2 Apr 8	13 1/4 Feb 4	\$4.25 preferred	No par	101 1/2	102 1/2	101 1/2	102 1/2	101 1/2	102 1/2	---	
30 1/4 Jan 20	37 1/4 Oct 16	32 1/4 Mar 19	35 1/4 Jan 18	Houdaille-Hershey common	3	12 1/2	12 1/2	13	13	13	13 1/2	3,100	
30 1/2 Jan 20	42 1/2 Dec 24	41 1/4 Jan 30	45 1/4 Apr 22	\$2.25 cum preferred	50	33 1/4	34 1/4	33 1/4	34 1/4	33 1/4	34 1/4	100	
84 Nov 23	99 1/4 Mar 4	88 1/4 Jan 4	94 Apr 4	Household Finance common	No par	44	44	44 1/2	44 1/2	43 1/4	44 1/2	800	
90 Dec 5	107 1/4 Jan 18	94 Jan 11	102 Mar 25	3 1/4 preferred	100	93	94 1/2	93	94 1/2	93 1/4	94 1/2	400	
17 Jan 22	20 1/4 Apr 24	18 1/4 Apr 19	20 Jan 22	4 1/2 preferred	100	100	101	100	101	100	101	---	
54 1/4 Apr 4	75 Oct 1	68 1/4 Jan 2	85 Apr 14	Houston Light & Power	No par	19 1/4	19 1/4	18 1/4	18 1/4	18 1/4	18 1/4	6,400	
17 1/4 Dec 29	21 1/4 Jan 10	16 1/4 Apr 14	19 Feb 4	Houston Oil of Texas (Del)	25	76 1/4	77 1/4	76	76	75 1/4	76 1/4	1,200	
50 1/2 Mar 15	84 1/4 Nov 2	64 1/4 Apr 24	89 1/4 Feb 15	Howard Stores Corp.	1	16 1/2	17	16 1/2	17	16 1/2	17	---	
5 1/4 July 18	9 Jan 2	4 1/4 Apr 24	5 1/4 Jan 2	Howe Sound Co.	5	67	67	67 1/2	67 1/2	66 1/4	66 1/4	1,400	
12 Oct 2	19 1/4 Mar 5	9 1/2 Apr 28	12 Jan 4	"When Issued"	---	22	22 1/2	22 1/2	22 1/2	22	22 1/2	4,300	
48 1/4 May 24	65 Oct 3	52 1/4 Apr 17	64 1/4 Jan 30	Hudson & Manhattan common	100	4 1/4	4 1/4	4 1/4	4 1/4	4 1/4	4 1/4	2,100	
12 1/4 Nov 16	20 1/4 Feb 26	12 1/2 Feb 4	14 1/4 Mar 31	5 1/2 noncum preferred	100	10	10 1/2	10	10	9 1/4	10 1/2	400	
16 1/4 Aug 30	28 1/4 Feb 14	17 1/4 Jan 31	20 1/4 Jan 7	Hudson Bay Min & Sm Ltd.	No par	53	53 1/4	54 1/4	54 1/4	54 1/4	54 1/4	6,500	
2 1/4 July 30	4 1/4 Jan 19	3 Jan 8	3 1/4 Feb 9	Hudson Motor Car	12.50	14 1/4	14 1/4	14 1/4	14 1/4	13 1/4	14 1/4	7,300	
18 1/4 May 15	23 1/4 Oct 6	18 May 1	19 1/4 Apr 7	Hunt Foods Inc.	6.66 2/3	20 1/2	20 1/2	19 1/4	19 1/4	19 1/4	19 1/4	400	
				Hupp Corp.	1	3	3 1/4	3	3 1/4	3	3 1/4	3,900	
				Hussman Refrigerator Co.	No par	18 1/4	18 1/4	18 1/4	18 1/4	18 1/4	18 1/4	---	

Range for Previous Year 1951				Range Since Jan. 1		STOCKS		LOW AND HIGH SALE PRICES							Sales for the Week	
Lowest		Highest		Lowest Highest		NEW YORK STOCK EXCHANGE		Par	Saturday Apr. 26	Monday Apr. 28	Tuesday Apr. 29	Wednesday Apr. 30	Thursday May 1	Friday May 2	Sales for the Week Shares	
I																
33 1/4 May 15	39 1/4 Jan 9	36 Apr 29	40 Feb 6	Idaho Power Co.	20	*36 1/4	37	36 1/4	36 1/4	36	36	36	36 1/4	36	37	1,400
51 1/4 Nov 24	75 1/4 Feb 6	54 1/4 Jan 8	68 1/2 Apr 26	Illinois Central RR Co common	100	67 1/2	68 1/2	66 3/4	68	65 1/4	66 1/4	65 1/4	63 1/2	65 1/4	65	20,000
93 Nov 20	107 1/2 Mar 8	95 Apr 17	100 Jan 29	6 1/2 noncum conv pfd ser A	100	*98	99	*98 1/4	99	99	99	*99	100	99	99	200
32 1/4 Mar 15	39 1/2 Nov 15	x35 1/4 Apr 7	40 Feb 8	Illinois Power Co common	No par	37 1/2	37 1/2	37 1/2	37 1/2	37 1/4	37 1/2	36 3/4	37 1/2	36 1/2	36 1/2	5,000
45 Nov 19	52 Jan 2	45 1/2 Feb 23	50 1/2 Apr 17	4.08 cum preferred	50	*49	50	*49 1/4	50 1/4	*49 1/4	50 1/4	*49 1/4	50 1/4	*49 1/2	49 1/4	300
47 1/2 Dec 1	53 1/4 Feb 13	x47 1/2 Jan 8	52 Apr 1	4.26 cum preferred	50	*49 1/4	51 1/2	*49 1/4	51 1/2	*49 1/4	51 1/2	*49 1/4	51 1/2	*49 1/4	51 1/2	1,800
		53 1/4 Apr 16	54 1/4 Apr 21	4.70 cum preferred	50	*54 1/4	54 1/4	54 1/4	54 1/4	*54 1/4	54 1/4	54 1/4	54 1/4	*53 3/4	54 1/4	1,600
8 1/4 Nov 23	11 1/4 Jan 16	7 1/4 Mar 25	8 1/4 Jan 4	Illinois Terminal RR Co.	5	8	8	8	8	8	8	7 1/4	7 1/4	7 1/4	8	10,100
28 1/2 Feb 6	36 1/4 Oct 1	33 1/4 May 1	38 1/4 Mar 1	Indianapolis Power & Light	No par	35	35 1/2	34 1/4	35 1/2	34 1/4	34 1/4	34 1/4	33 1/2	34 1/4	34	100
6 1/2 Dec 18	8 1/2 Mar 1	6 1/4 Mar 28	8 1/2 Jan 30	Industria Electrica De Mex, S A	1	*6 1/4	7 1/4	*6 1/4	7 1/4	*6 1/4	7 1/4	*6 1/4	6 1/4	*6 1/2	6 1/4	2,000
56 1/4 Nov 28	71 1/4 Feb 16	x53 Feb 20	63 Jan 30	Industrial Rayon	1	*57 1/4	57 1/4	*57 1/4	57 1/4	57 1/4	57 1/4	56 3/4	57 1/4	54	55	600
75 1/2 Jun 29	92 1/2 Sep 26	81 Feb 20	92 1/2 Jan 22	Ingersoll-Rand common	No par	*85 1/2	87 1/2	*85 1/2	87 1/2	*86	87 1/4	86	85	85	85	2,000
152 Dec 12	168 1/2 May 18	155 1/2 Jan 28	161 1/2 Apr 14	6 1/2 preferred	100	*158	160	*158	160	*158	160	*158 1/4	160	*158 1/4	160	10
45 1/4 July 2	62 1/2 Feb 5	43 1/2 May 1	51 1/4 Jan 19	Inland Steel Co.	No par	46	46	45 1/2	46	44 1/2	45 1/2	44 1/2	43 1/2	44 1/4	44	5,300
18 1/4 Jan 29	29 1/4 Oct 15	21 1/4 Jan 4	29 1/2 Jan 29	Inspiration Cons Copper	20	*22 1/4	23	22 1/2	23	22 1/2	23	22 1/2	22 1/2	21 1/4	22 1/2	2,500
11 Mar 28	12 Jan 6	11 1/4 Jan 4	13 1/2	Insuranshares Ctls Inc	1	*12 1/4	13 1/2	*12 1/4	13 1/2	*12 1/4	13 1/2	*12 1/4	13	13	13	400
20 1/4 Nov 8	29 1/4 May 9	18 1/4 May 1	23 1/4 Jan 3	Interchemical Corp common	5	*20 1/4	20 1/4	20	20 1/4	19 1/4	19 1/4	18 1/2	19	18 1/2	19 1/4	6,500
90 Dec 26	101 1/2 Feb 23	89 1/4 May 1	94 Feb 13	4 1/4 preferred	100	*90	91 1/4	90 3/4	90 3/4	*90	91	90	89 1/2	90	89 1/4	220
2 1/4 Nov 25	5 1/4 Jan 3	3 1/4 Jan 4	4 1/4 Jan 17	Intercontinental Rubber	No par	3 1/4	4	3 1/4	4	3 1/4	3 1/4	3 1/4	3 1/4	3 1/4	3 1/4	2,800
15 1/4 Jan 28	20 1/4 Feb 2	16 Jan 7	17 1/4 Jan 18	Interlake Iron	No par	16 1/4	16 1/4	16 1/4	16 1/4	16	16 1/4	16	16 1/4	16	16 1/4	5,000
199 1/2 Jan 25	231 Sep 10	186 Apr 22	212 1/2 Jan 18	Int'l Business Machines	No par	188 1/4	188 3/4	189	189	188	189 1/2	188	189 1/2	188	188 1/2	2,800
30 1/2 Jan 29	37 1/4 Feb 14	31 1/4 May 1	36 1/4 Jan 23	Int'l Harvester common	No par	32 1/4	32 1/4	32 1/4	33	32	32 1/4	31 1/4	32	32	32 1/4	20,500
159 1/4 Jan 26	179 Jan 31	160 1/4 Jan 2	172 Apr 23	7 1/2 preferred	100	*171	171 1/4	171 1/4	172	171	171 1/4	x170 1/2	170 1/2	170 1/4	170 1/4	570
10 1/4 Jan 2	18 1/4 Dec 27	16 1/4 Mar 4	19 Apr 12	Int'l Hydro-Electric Sys class A	25	18	18 1/4	17 1/4	17 1/4	17 1/4	17 1/4	17 1/4	17 1/4	17 1/4	17 1/4	9,200
25 1/4 Jan 10	44 1/4 Oct 8	31 1/4 Apr 17	41 1/4 Jan 14	Int'l Minerals & Chemical com	5	34 1/2	34 1/2	34 1/4	34 1/2	34 1/4	34 1/2	34 1/4	34 1/2	33 3/4	34 1/4	3,900
87 1/4 Aug 15	96 1/4 Jan 31	88 1/4 Jan 25	91 1/4 Apr 28	4 1/2 preferred	100	*91	91 1/2	91 1/2	91 1/2	*91	91 1/2	*91	91 1/2	*91	91 1/2	1,200
3 Jun 25	5 1/4 Jan 3	2 1/4 Apr 8	3 1/4 Mar 6	International Mining Corp	2	2 1/4	2 1/4	2 1/4	2 1/4	2 1/4	2 1/4	2 1/4	2 1/4	2 1/4	2 1/4	2,100
31 1/4 May 24	42 1/4 Oct 8	40 1/4 May 1	48 1/4 Jan 21	Int'l Nickel of Canada com	No par	42 1/4	42 1/4	42	42 1/4	41 1/2	42 1/4	41 1/2	40 1/4	41 1/2	41 1/4	21,500
129 Feb 14	133 1/2 Nov 27	130 1/4 Jan 4	136 1/4 Feb 15	Preferred	100	*131	132 1/4	*131	132 1/4	*131	132 1/4	*131	131 1/4	131	131 1/4	210
12 1/4 Aug 9	15 1/4 Oct 3	10 1/4 May 1	14 1/4 Jan 3	International Packers Limited	15	10 1/4	10 1/4	10 1/4	10 1/4	10 1/4	10 1/4	10 1/4	10 1/4	10 1/4	10 1/4	3,900
45 1/4 Nov 23	56 1/4 Jan 17	42 1/4 May 1	50 1/4 Feb 8	International Paper common	7.50	44 1/4	44 1/4	43 1/4	44 1/4	43 1/4	43 1/4	42 1/2	43	42 1/2	44 1/4	24,600
96 1/4 Dec 6	109 Feb 6	97 1/4 Jan 3	105 Apr 16	\$4 preferred	No par	*102 1/2	105 1/2	105	105	*103 1/2	104 1/2	*103	104 1/2	*103 1/4	104 1/2	1,500
6 1/4 Nov 7	11 1/2 Jan 16	5 1/4 Jan 21	8 1/4 Feb 25	Int'l Rys of Cent Amer com	No par	*6 1/4	7	6 1/4	6 1/4	6 1/4	6 1/4	6 1/4	6 1/4	6 1/4	6 1/4	100
44 1/4 Nov 8	73 1/4 Jan 19	43 1/4 Jan 22	51 1/4 Feb 8	5 1/2 preferred	100	44 1/4	44 1/4	*44 1/2	45	*44 1/4	45	*44	45	*44	45	100
39 May 4	49 1/4 Dec 20	x48 Mar 11	57 Jan 14	International Salt	No par	52	52	52 1/4	52 1/4	*51	52 1/4	51 1/4	51 1/4	*51	51 1/4	500
38 1/2 Dec 19	44 1/4 Feb 28	37 Apr 18	38 1/4 Jan 30	International Shoe	No par	37 1/4	37 1/4	37 1/4	37 1/4	37 1/4	37 1/4	37 1/4	37 1/4	37	37 1/2	900
53 Jan 2	73 May 4	51 1/4 May 2	61 1/4 Feb 2	International Silver common	25	*56	56 1/2	55 1/2	56 1/2	54 1/2	55 1/2	54	54 1/4	51 1/4	51 1/4	2,900
33 1/2 July 10	36 1/2 Oct 8	34 1/4 Feb 20	35 1/4 Apr 18	7 1/2 preferred	25	*35 1/2	36 1/4	35 1/4	35 1/2	*35 1/4	36 1/4	*35 1/4	36 1/4	*35 1/4	35 1/4	200
13 1/4 Jan 2	x19 1/2 Sep 19	15 Feb 20	18 1/4 Apr 14	International Telep & Teleg	No par	17	17	16 3/4	17 1/4	16 1/4	16 1/4	16 1/4	16 1/4	16 1/4	16 1/4	32,300
20 1/4 Jan 8	27 1/4 Sep 10	24 1/4 Jan 8	x29 1/4 Feb 6	International Utilities Corp	5	*27 1/4	27 1/4	27 1/4	27 1/4	26 1/2	27	26 1/2	26 1/2	26 1/2	27	1,600
27 1/4 July 5	35 1/4 Jan 31	27 1/4 May 1	30 1/4 Jan 11	Interstate Dept Stores	No par	*29 1/4	30	29 1/4	29 1/4	28 1/2	29	28 1/2	28 1/2	28 1/2	29	400
8 1/2 Nov 26	8 1/4 Dec 1	8 1/4 Jan 2	9 1/4 Mar 18	Interstate Power Co	3.50	9 1/4	9 1/4	9 1/4	9 1/4	9 1/4	9 1/4	9 1/4	9 1/4	9 1/4	9 1/4	7,800
30 1/2 Nov 8	37 1/4 May 28	29 1/4 May 1	36 Feb 19	Intertype Corp	No par	*30 1/2	31 1/2	*30 1/2	31 1/4	*30 1/2	31 1/2	*30 1/2	31	29 3/4	30 1/4	1,000
24 1/4 Sep 28	27 1/4 Jan 24	25 1/4 Jan 2	27 1/4 Feb 1	Iowa-Illinois Gas & Elec Co	No par	*26 1/4	27	26 1/4	26 1/4	26	26 1/4	26	26 1/4	25 1/4	26 1/4	7,400
20 1/2 July 9	24 Dec 28	22 1/4 Apr 17	25 1/4 Jan 30	Iowa Power & Light Co	10	*23 1/4	23 1/4	23 1/4	23 1/4	23 1/4	23 1/4	23 1/4	23 1/4	23	23 1/4	1,900
32 Jun 1	39 Feb 5	34 1/4 Apr 29	39 1/4 Feb 5	Island Creek Coal common	50c	*35 1/4	36	*35 1/4	36	34 1/4	34 1/4	34 1/4	34 1/4	34 1/4	34 1/4	1,300
129 July 12	139 Feb 7	134 Jan 22	137 1/4 Apr 29	\$6 preferred	1	136 1/2	136 1/2	*136	137 1/2	137 1/2	137 1/2	*137 1/2	139	*137 1/2	139	20
J																
4 1/4 Jun 28	8 1/4 Jan 18	4 1/4 Apr 7	5 1/4 Jan 19	Jacobs (F L) Co	1	4 1/4	4 1/4	4 1/4	4 1/4	4 1/4	4 1/4	*4 1/4	4 1/4	*4 1/4	4 1/4	1,200
18 1/4 Jan 4	22 1/2 Feb 10	19 1/4 Jan 2	25 Feb 13	Jaeger Machine Co	No par	*21 1/4	22	*21 1/2	22	*21 1/2	22	*21 1/2	21 1/2	*21	21 1/2	300
80 1/4 Dec 26	95 Mar 16	81 1/4 Jan 2	89 1/4 Apr 26	Jersey Cent Pwr & Lt 4 1/2 pfd	100	89 1/2	89 1/2	*88	90	88	88	88	88 1/2	88 1/2	88 1/2	160
64 Apr 4	78 1/4 Sep 18	64 1/4 May 1	70 1/4 Mar 25	Jewel Tea Co Inc common	No par	*65	66	*65	65	*64 1/2	65 1/4	64 1/4	64 1/4	64 1/4	65 1/4	400
97 Dec 3	106 1/4 Jan 11	96 Feb 15	97 1/4 Jan 17	3 1/4 preferred	100	*97	98 1/2	*97	98 1/2	*98	99 1/2	*98	99 1/2	*98	99 1/2	1,000
47 Jan 25	70 1/4 Nov 15	62 1/4 Feb 19	73 1/4 Jan 7	Johns Manville Corp	No par	67 1/2	67 1/2	68	68 1/2	68 1/4	68 1/2	68 1/4	68 1/2	68	68 1/2	7,400
64 Mar 27	82 1/4 Sep 4	55 Apr 30	71 1/4 Jan 7	Johnson & Johnson	12 1/2	*58	59 1/2	58 1/4	58 1/4	57	57	55	56 1/4	55	56	1,400
21 1/4 Jan 25	31 1/4 Jan 29	21 1/4 May 1	25 1/4 Jan 21	Jones & Laughlin Steel com	10	*22 1/4	22 1/4	22 1/4	22 1/4	22 1/4	22 1/4	22 1/4	22 1/4	22 1/4	22 1/4	31,800
85 1/2 Dec 26	99 Jan 3	86 1/4 Jan 1	90 1/2 Apr 18	5 1/2 preferred series A	100	*89 1/2	90 1/2	90 1/2	90 1/2	*89 1/2	90 1/2	89 1/4	89 1/4	89 1/4	89 1/2	290
29 1/4 July 2	35 1/4 Nov 16	34 May 1	38 1/4 Feb 18	Joy Manufacturing Co	1	34 1/4	34 1/4	34 1/4	34 1/4	34 1/4	34 1/4	34 1/4	34 1/4	34	34 1/4	3,100
K																
27 Jun 29	40 1/4 Sep 13	25 1/4 May 1	38 1/4 Jan 3	Kaiser-Alum & Chem Corp	1	27 1/2	27 1/2	27 1/4	27 1/2	27 1/4	27 1/2	26 3/4	27 1/2	25 3/4	26 3/4	6,600
11 1/4 Nov 5	18 1/4 Jan 9	15 1/4 Jan 18	49 1/4 Feb 13	5 1/2 cum preferred (conv)	50	43 1/2	43 1/2	43 1/4	43 1/2	43 1/4	43 1/2	43 1/4	43 1/2	44	44 1/4	2,100
		15 1/4 Jan 15	17 1/4 Mar 14	Kalamazoo Stove & Furnace	10	16 1/4	16 1/4	16 1/4	16 1/4	16 1/4	16 1/4	16 1/4	16 1/4	16 1/4	16 1/4	1,300

## NEW YORK STOCK RECORD

Range for Previous Year 1951				Range Since Jan. 1				STOCKS		LOW AND HIGH SALE PRICES							Sales for the Week Shares
Lowest	Highest	Lowest	Highest	Lowest	Highest	Lowest	Highest	NEW YORK STOCK EXCHANGE	Par	Saturday Apr. 26	Monday Apr. 28	Tuesday Apr. 29	Wednesday Apr. 30	Thursday May 1	Friday May 2		
23% Mar 30	28 1/2 Nov 2	26 1/2 Jan 5	29 1/4 Mar 11	26 1/2 Jan 5	29 1/4 Mar 11	26 1/2 Jan 5	29 1/4 Mar 11	Kansas City Fr & Lt Co com.	No par	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	1,500
88% Dec 28	103% Feb 1	87 1/2 Jan 2	94 Apr 2	87 1/2 Jan 2	94 Apr 2	87 1/2 Jan 2	94 Apr 2	3.80% preferred	100	93	95	93	95	93	95	93	20
96 Nov 19	108 Jan 5	95 Jan 15	102 Apr 23	95 Jan 15	102 Apr 23	95 Jan 15	102 Apr 23	4% cum preferred	100	101 1/2	103	101 1/2	103	101 1/2	103	101 1/2	4,300
57 Jun 29	75% Feb 8	55 Jan 12	70 May 2	55 Jan 12	70 May 2	55 Jan 12	70 May 2	4.50% preferred	100	105 1/2	105 1/2	105 1/2	105 1/2	105 1/2	105 1/2	105 1/2	400
63 Sep 21	70% Feb 24	62 Feb 5	67 1/2 Jan 22	62 Feb 5	67 1/2 Jan 22	62 Feb 5	67 1/2 Jan 22	Kansas City Southern com.	No par	68 1/2	69 1/2	68 1/2	69 1/2	68 1/2	69 1/2	68 1/2	5,600
15% July 20	17 1/2 Mar 1	16% Feb 2	18 1/2 Feb 15	16% Feb 2	18 1/2 Feb 15	16% Feb 2	18 1/2 Feb 15	4% noncum preferred	100	66 1/2	67 1/2	67 1/2	67 1/2	67 1/2	67 1/2	66 1/2	3,200
11 1/2 Dec 26	15 1/2 Feb 6	9% Feb 28	12 1/2 Jan 14	9% Feb 28	12 1/2 Jan 14	9% Feb 28	12 1/2 Jan 14	Kansas Power & Light Co.	8.75	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	400
28 Jan 5	34 1/2 Oct 19	31 1/2 Jan 15	34 1/2 Jan 19	31 1/2 Jan 15	34 1/2 Jan 19	31 1/2 Jan 15	34 1/2 Jan 19	Kaysor (Julius) & Co.	5	10	10	10	10	10	10	10	2,700
24 1/2 Jan 2	33 1/2 Oct 25	31 Jan 3	34 1/2 Jan 19	31 Jan 3	34 1/2 Jan 19	31 Jan 3	34 1/2 Jan 19	Kelsey Hayes Wheel conv class A	1	33 1/2	34	33 1/2	34	33 1/2	34	33 1/2	18,000
67 1/2 July 2	88% Nov 14	70 1/2 May 1	82 1/2 Jan 26	70 1/2 May 1	82 1/2 Jan 26	70 1/2 May 1	82 1/2 Jan 26	Class B	No par	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	32,700
36 1/2 Aug 6	49% Oct 31	40 1/2 Feb 20	57 1/2 Apr 22	40 1/2 Feb 20	57 1/2 Apr 22	40 1/2 Feb 20	57 1/2 Apr 22	Kenecott Copper	No par	73 1/2	74	72	73 1/2	71 1/2	72 1/2	71 1/2	2,100
19% July 3	25 1/2 Jan 29	20 1/2 May 1	22 1/2 Jan 17	20 1/2 May 1	22 1/2 Jan 17	20 1/2 May 1	22 1/2 Jan 17	Leam County Land Co.	2.50	54 1/2	55	53 1/2	54 1/2	52 1/2	53 1/2	52 1/2	2,500
42% Mar 15	50% Sep 20	40 Apr 30	49 1/2 Jan 29	40 Apr 30	49 1/2 Jan 29	40 Apr 30	49 1/2 Jan 29	Keystone Steel & Wire Co.	No par	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	100
107 1/2 Dec 12	108 Dec 18	110 Mar 5	114 Jan 12	110 Mar 5	114 Jan 12	110 Mar 5	114 Jan 12	Kimberly-Clark Corp com.	No par	41 1/2	41 1/2	41	41 1/2	40 1/2	41 1/2	40 1/2	200
23 Dec 31	27 1/2 Aug 27	21 1/2 Feb 27	23 1/2 Jan 7	21 1/2 Feb 27	23 1/2 Jan 7	21 1/2 Feb 27	23 1/2 Jan 7	4% conv preferred (cum)	100	111 1/2	113	111 1/2	113	111 1/2	113	111 1/2	100
17 1/2 Mar 20	19% Jan 10	18 1/2 Jan 2	20 Jan 30	18 1/2 Jan 2	20 Jan 30	18 1/2 Jan 2	20 Jan 30	King-Seely Corp	1	22	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	200
72 Jan 24	80 May 4	70 Apr 8	76 Feb 7	70 Apr 8	76 Feb 7	70 Apr 8	76 Feb 7	Kinney (G R) Co common	No par	19	19 1/2	19	19 1/2	19	19 1/2	19	100
36 Jan 2	47 1/2 Sep 13	41 Apr 28	49 1/2 Jan 21	41 Apr 28	49 1/2 Jan 21	41 Apr 28	49 1/2 Jan 21	\$5 prior preferred	No par	72 1/2	74	72 1/2	74	71 1/2	72 1/2	71 1/2	100
91 Nov 29	103 Feb 13	91 1/2 Apr 24	96 1/2 Mar 4	91 1/2 Apr 24	96 1/2 Mar 4	91 1/2 Apr 24	96 1/2 Mar 4	Koppers Co Inc common	10	43 1/2	43 1/2	43 1/2	43 1/2	43 1/2	43 1/2	43 1/2	4,900
36 1/2 Jan 5	42 Sep 21	35 Mar 4	39 1/2 Jan 5	35 Mar 4	39 1/2 Jan 5	35 Mar 4	39 1/2 Jan 5	4% preferred	100	91 1/2	92 1/2	91	91 1/2	91	91 1/2	91 1/2	530
51 Nov 26	56 1/2 May 9	50 1/2 Mar 25	54 Jan 4	50 1/2 Mar 25	54 Jan 4	50 1/2 Mar 25	54 Jan 4	Kresge (S S) Co.	10	35 1/2	35 1/2	35 1/2	35 1/2	35 1/2	35 1/2	35 1/2	2,600
32 Jun 25	39 May 7	31 1/2 Jan 25	35 1/2 Mar 10	31 1/2 Jan 25	35 1/2 Mar 10	31 1/2 Jan 25	35 1/2 Mar 10	Kress (S H) & Co.	No par	51 1/2	51 1/2	50 1/2	51 1/2	50 1/2	51 1/2	50 1/2	2,200
								Kroger Co (The)	No par	32 1/2	33 1/2	32 1/2	33 1/2	32 1/2	33 1/2	32 1/2	4,000
L																	
6% May 24	9 Dec 17	8 1/2 Mar 13	8 1/2 Jan 2	8 1/2 Mar 13	8 1/2 Jan 2	8 1/2 Mar 13	8 1/2 Jan 2	Laclede Gas Co.	4	8 1/4	8 1/4	8 1/4	8 1/4	8 1/4	8 1/4	8 1/4	4,200
5% July 9	8 Mar 1	6% Mar 27	7 1/2 Feb 9	6% Mar 27	7 1/2 Feb 9	6% Mar 27	7 1/2 Feb 9	La Consolidad 6% pfd. 75 Pesos Mex	4	6 3/4	7	6 3/4	7	6 3/4	7	6 3/4	400
22 Dec 26	28 1/2 May 4	21 1/2 Apr 29	24 Jan 21	21 1/2 Apr 29	24 Jan 21	21 1/2 Apr 29	24 Jan 21	Lambert Co (The)	No par	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	1,400
11 1/2 Jan 2	14 1/2 Feb 6	11% Jan 7	13% Jan 7	11% Jan 7	13% Jan 7	11% Jan 7	13% Jan 7	Lane Bryant common	No par	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	600
42 1/2 Jan 2	51 1/2 Feb 9	48 1/2 Jan 10	48 1/2 Feb 6	48 1/2 Jan 10	48 1/2 Feb 6	48 1/2 Jan 10	48 1/2 Feb 6	4 1/2% preferred	50	45 1/2	47	45 1/2	47	45 1/2	47	45 1/2	90
16 1/2 Jun 28	21 1/2 Sep 28	20 1/2 Jan 2	24 1/2 Jan 30	20 1/2 Jan 2	24 1/2 Jan 30	20 1/2 Jan 2	24 1/2 Jan 30	Lane-Wells Co	1	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	1,300
56 Jan 2	72 1/2 Oct 9	54 1/2 May 1	72 1/2 Jan 30	54 1/2 May 1	72 1/2 Jan 30	54 1/2 May 1	72 1/2 Jan 30	Lee Rubber & Tire	58	58	58 1/2	58	58 1/2	58 1/2	58 1/2	58 1/2	500
19 1/2 July 27	25 1/2 Feb 16	20 1/2 Apr 15	23 1/2 May 2	20 1/2 Apr 15	23 1/2 May 2	20 1/2 Apr 15	23 1/2 May 2	Lees (James) & Sons Co common	3	22	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	600
87 Dec 13	100 1/2 Feb 15	88 Jan 2	92 1/2 May 1	88 Jan 2	92 1/2 May 1	88 Jan 2	92 1/2 May 1	3.85% preferred	100	89 1/2	92	89 1/2	92	89 1/2	92	89 1/2	100
8 Jun 7	11 1/2 Jan 18	8 1/2 May 1	9 1/2 Feb 6	8 1/2 May 1	9 1/2 Feb 6	8 1/2 May 1	9 1/2 Feb 6	Lehigh Coal & Navigation Co.	10	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	7,500
21% Aug 1	26 1/2 Apr 19	21% Jan 1	25% Jan 10	21% Jan 1	25% Jan 10	21% Jan 1	25% Jan 10	Lehigh Portland Cement	25	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	2,900
8% Jun 25	15 1/2 Feb 17	14% Apr 4	17 1/2 Apr 26	14% Apr 4	17 1/2 Apr 26	14% Apr 4	17 1/2 Apr 26	Lehigh Valley RR	No par	17 1/2	17 1/2	17 1/2	17 1/2	16 1/2	17 1/2	16 1/2	24,900
1% May 12	3 Jan 2	1% Apr 4	1% Jan 29	1% Apr 4	1% Jan 29	1% Apr 4	1% Jan 29	Lehigh Valley Coal common	1	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	5,500
15 1/2 July 20	23 Jan 22	14 1/2 Apr 15	17 1/2 Jan 26	14 1/2 Apr 15	17 1/2 Jan 26	14 1/2 Apr 15	17 1/2 Jan 26	\$3 noncum 1st preferred	No par	14 1/2	15	14 1/2	15	14 1/2	15	14 1/2	700
4% May 24	8 1/2 Jan 18	4 Apr 15	5 1/2 Feb 23	4 Apr 15	5 1/2 Feb 23	4 Apr 15	5 1/2 Feb 23	50c noncum 2nd pfd.	No par	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	600
65 1/2 Jan 2	73 1/2 July 5	70% Feb 21	80 1/2 Mar 17	70% Feb 21	80 1/2 Mar 17	70% Feb 21	80 1/2 Mar 17	Lehman Corp (The)	1	76	76	76	76 1/2	75 1/2	76 1/2	75 1/2	3,000
11 1/2 Jan 2	17 1/2 May 17	13% Jan 5	16% Mar 28	13% Jan 5	16% Mar 28	13% Jan 5	16% Mar 28	Lehn & Fink Products	5	15 1/2	15 1/2	15 1/2	15 1/2	14 1/2	15 1/2	14 1/2	1,900
20 1/2 July 11	27 1/2 Sep 20	21 1/2 Mar 14	25 Jan 7	21 1/2 Mar 14	25 Jan 7	21 1/2 Mar 14	25 Jan 7	Lerner Stores Corp	No par	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	3,400
30 1/2 Jun 29	36 1/2 Aug 7	33 1/2 Feb 27	37 1/2 Apr 14														

NEW YORK STOCK RECORD

Range for Previous Year 1951				Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE		Par	LOW AND HIGH SALE PRICES							Sales for the Week Shares
Lowest	Highest	Lowest	Highest	Lowest	Highest			Saturday Apr. 26	Monday Apr. 28	Tuesday Apr. 29	Wednesday Apr. 30	Thursday May 1	Friday May 2			
41 1/2 Jan 2	56 3/4 July 17	45 1/2 Feb 14	53 1/2 Jan 3	41 1/2 Jan 2	56 3/4 July 17	Minneapolis-Honeywell Reg.	1.50		48 1/2	48 3/4	47 1/2	48 1/2	47 1/2	47 1/2	5,200	
10 1/2 Oct 29	11 1/2 Sep 21	10 1/2 Mar 3	11 1/2 Jan 22	10 1/2 Oct 29	11 1/2 Sep 21	\$3.75 conv preferred	100		*107	108	107 1/2	108 1/2	107 1/2	108 1/2	1,100	
37 1/2 Feb 26	34 1/2 May 4	39 1/2 Apr 24	48 1/2 Jan 2	37 1/2 Feb 26	34 1/2 May 4	Min Min & Mfg common	No par		40	40 1/2	39 1/2	40 1/2	39 1/2	40 1/2	10,100	
100 1/4 Nov 30	107 1/2 Mar 7	101 1/2 Feb 28	105 1/2 Jan 23	100 1/4 Nov 30	107 1/2 Mar 7	\$4 preferred	100		*102 1/2	103 1/2	*102 1/2	103 1/2	*102 1/2	103 1/2		
18 1/2 Jan 29	27 1/2 Oct 18	18 1/2 May 1	24 1/2 Jan 2	18 1/2 Jan 29	27 1/2 Oct 18	Minneapolis-Moline Co common	1		18 1/2	18 3/4	18 1/2	19	18 1/2	18 1/2	2,500	
83 1/2 Jan 2	93 1/2 Feb 14	86 1/2 Apr 16	91 1/2 Jan 11	83 1/2 Jan 2	93 1/2 Feb 14	\$5.50 1st preferred	100		*86	86 3/4	*86	86 3/4	*84	86 1/4	150	
25 1/2 Jan 2	34 1/2 Oct 13	25 1/2 Apr 15	30 1/2 Jan 9	25 1/2 Jan 2	34 1/2 Oct 13	\$5.50 2nd conv preferred	25		*26	26 1/2	*26	26 1/2	*25 1/2	25 1/2	300	
29 1/2 Jan 14	33 1/2 Nov 8	32 1/2 Jan 2	36 1/2 Feb 7	29 1/2 Jan 14	33 1/2 Nov 8	Minnesota Power & Light Co. No par			35 1/4	35 1/4	35 1/4	35 1/2	35 1/4	35 1/2	1,800	
24 1/2 Jan 29	32 1/2 Dec 26	23 1/2 Apr 17	37 1/2 Mar 12	24 1/2 Jan 29	32 1/2 Dec 26	Mission Corp	1		30 1/2	30 3/4	30 1/2	30 3/4	29 1/2	30 3/4	6,200	
13 1/2 Apr 11	18 1/2 Sep 21	17 1/2 Jan 5	20 1/2 Jan 22	13 1/2 Apr 11	18 1/2 Sep 21	Mission Development Co.	5		18 1/2	18 3/4	18 1/2	18 3/4	18 1/2	18 3/4	5,600	
30 1/2 July 2	35 1/2 Dec 6	34 1/2 Jan 2	37 1/2 Mar 24	30 1/2 July 2	35 1/2 Dec 6	Mississippi River Fuel Corp.	10		35 1/4	35 3/4	35 1/4	35 3/4	35 1/2	35 3/4	4,500	
7 1/2 Jan 25	13 1/2 Mar 9	6 1/2 Apr 22	8 1/2 Feb 15	7 1/2 Jan 25	13 1/2 Mar 9	Mo-Kan-Texas RR com.	No par		7 1/4	7 1/4	7 1/4	7 1/4	7 1/4	7 1/4	7,900	
45 1/2 July 2	73 1/2 Mar 9	50 1/2 Jan 16	62 1/2 Apr 1	45 1/2 July 2	73 1/2 Mar 9	7% preferred series A	100		59 1/2	60	58 1/2	59 1/2	57 1/2	58 1/2	12,800	
18 1/2 Aug 15	33 1/2 Mar 12	21 1/2 Apr 21	27 1/2 Apr 16	18 1/2 Aug 15	33 1/2 Mar 12	Missouri Pac RR 5% conv pfd.	100		23 1/2	23 3/4	22 1/2	22 3/4	22 1/2	22 3/4	7,600	
29 1/2 Nov 24	39 1/2 Feb 9	28 1/2 Apr 18	31 1/2 Jan 7	29 1/2 Nov 24	39 1/2 Feb 9	Mohawk Carpet Mills	20		*28	28 1/2	*28 1/2	28 1/2	*28 1/2	28 1/2		
12 1/2 Nov 3	16 1/2 Feb 10	12 1/2 Mar 4	14 1/2 Feb 6	12 1/2 Nov 3	16 1/2 Feb 10	Mojud Hosiery Co Inc.	1.25		13 1/2	13 1/2	13	13	12 1/2	13	1,900	
16 1/2 July 2	24 1/2 Jan 5	16 1/2 Apr 24	18 1/2 Jan 4	16 1/2 July 2	24 1/2 Jan 5	Monarch Machine Tool	No par		*16 1/2	16 3/4	*16 1/2	16 3/4	*16 1/2	16 3/4		
73 1/2 Jan 25	107 1/2 Aug 1	89 1/2 Apr 24	109 1/2 Jan 2	73 1/2 Jan 25	107 1/2 Aug 1	Monsanto Chemical Co.	5		92 1/4	92 1/4	91 1/4	92 1/4	90 1/4	91 1/4	5,500	
11 1/2 Jan 2	27 1/2 Oct 8	22 1/2 Apr 24	26 1/2 Mar 12	11 1/2 Jan 2	27 1/2 Oct 8	Montana-Dakota Utilities Co.	5		23 1/2	23 3/4	23 1/2	23 3/4	23 1/2	23 3/4	8,700	
21 1/2 Jan 13	29 1/2 Dec 21	20 1/2 Apr 16	30 1/2 Jan 22	21 1/2 Jan 13	29 1/2 Dec 21	Montana Power Co (The) No par			27 1/2	27 1/2	27	27 1/2	26 1/2	27	2,800	
64 1/2 Jan 2	75 1/2 Sep 19	59 1/2 May 2	67 1/2 Jan 2	64 1/2 Jan 2	75 1/2 Sep 19	Montgomery Ward & Co.	No par		59 1/2	60 1/4	59 1/2	60	59 1/2	60	13,400	
15 1/2 Jan 29	22 1/2 Sep 24	16 1/2 Jan 2	18 1/2 Mar 15	15 1/2 Jan 29	22 1/2 Sep 24	Moore-McCormack Lines	12		16 1/2	17	16 1/2	17 1/2	17 1/2	17 1/2	6,500	
12 1/2 Nov 27	18 1/2 Feb 16	13 1/2 Apr 17	14 1/2 Jan 10	12 1/2 Nov 27	18 1/2 Feb 16	Morrell (John) & Co.	No par		*13 1/2	13 1/2	*13 1/2	13 1/2	*13 1/2	13 1/2		
40 1/2 Jan 2	57 1/2 Dec 7	54 1/2 Jan 2	73 1/2 Apr 14	40 1/2 Jan 2	57 1/2 Dec 7	Motorola Inc.	3		*69 1/4	69 1/4	68 1/4	69 1/4	67	68	6,900	
23 1/2 Nov 28	31 1/2 Jan 29	22 1/2 Jan 14	27 1/2 Mar 31	23 1/2 Nov 28	31 1/2 Jan 29	Motor Products Corp.	10		24 1/2	25	24 1/2	24 1/2	24 1/2	24 1/2	1,400	
24 1/2 Dec 14	29 1/2 May 9	23 1/2 Mar 1	25 1/2 Apr 1	24 1/2 Dec 14	29 1/2 May 9	Motor Wheel Corp.	5		24 1/2	24 1/2	24 1/2	24 1/2	23 1/2	24	1,500	
17 1/2 July 2	21 1/2 Feb 23	18 1/2 Feb 20	19 1/2 Jan 22	17 1/2 July 2	21 1/2 Feb 23	Mueller Brass Co.	1		18 1/2	18 1/2	18 1/2	18 1/2	18	18 1/2	3,500	
16 1/2 Jan 25	30 1/2 Nov 20	22 1/2 May 1	29 1/2 Jan 25	16 1/2 Jan 25	30 1/2 Nov 20	Mullins Mfg. Corp.	1		25 1/2	25 1/2	24 1/2	25 1/2	24 1/2	25 1/2	8,900	
11 1/2 Dec 19	15 1/2 Feb 26	11 1/2 Jan 3	13 1/2 Jan 26	11 1/2 Dec 19	15 1/2 Feb 26	Munsingwear Inc.	5		*12	12 1/2	*12	12 1/2	*12	12 1/2	100	
10 1/2 July 19	16 1/2 Dec 18	5 1/2 Feb 25	57 1/2 Jan 4	10 1/2 July 19	16 1/2 Dec 18	Murphy Co (G C) common	1		*54 1/2	54 3/4	*54 1/2	54 3/4	*54 1/2	54 3/4	800	
10 1/2 Sep 11	11 1/2 Jan 11	10 1/2 Jan 4	10 1/2 Feb 18	10 1/2 Sep 11	11 1/2 Jan 11	4 1/2% preferred	100		109	109	*109	109 1/2	*109	109 1/2	80	
13 1/2 Jan 25	23 1/2 Feb 27	13 1/2 May 1	14 1/2 Jan 10	13 1/2 Jan 25	23 1/2 Feb 27	Murray Corp of America com.	10		18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	5,000	
43 1/2 Sep 28	49 1/2 Feb 28	42 1/2 Mar 13	49 1/2 Jan 4	43 1/2 Sep 28	49 1/2 Feb 28	4% preferred	50		*42 1/2	43 1/2	*42 1/2	44	*42 1/2	44		
51 1/2 Dec 5	66 1/2 Apr 12	50 1/2 May 1	52 1/2 Feb 4	51 1/2 Dec 5	66 1/2 Apr 12	Myers (F E) & Bros.	No par		*50	52 1/2	*50	51 1/2	*50	51 1/2	100	
N																
17 1/2 July 2	22 1/2 Feb 8	18 1/2 Apr 30	21 1/2 Mar 28	17 1/2 July 2	22 1/2 Feb 8	Nash-Kelvinator Corp.	5		20 1/2	20 1/2	19 1/2	20 1/2	18 1/2	18 1/2	63,000	
51 1/2 Jan 2	79 1/2 Mar 9	60 1/2 Feb 20	70 1/2 Mar 7	51 1/2 Jan 2	79 1/2 Mar 9	Nashville Chatt & St Louis	100		65 1/2	65 1/2	65 1/2	66	65 1/2	65 1/2	510	
31 1/2 Mar 15	37 1/2 Aug 3	31 1/2 Apr 15	35 1/2 Jan 23	31 1/2 Mar 15	37 1/2 Aug 3	National Acme Co	1		*32 1/2	32 1/2	32 1/2	32 1/2	32 1/2	32 1/2	1,000	
12 1/2 Jan 15	17 1/2 Dec 7	12 1/2 Apr 24	16 1/2 Jan 4	12 1/2 Jan 15	17 1/2 Dec 7	National Airlines	1		12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	6,400	
16 1/2 Jan 29	21 1/2 Apr 21	17 1/2 May 1	20 1/2 Jan 8	16 1/2 Jan 29	21 1/2 Apr 21	National Automotive Fibres Inc.	1		19	19 1/2	19	19 1/2	18 1/2	18 1/2	5,700	
16 1/2 Jan 29	21 1/2 Apr 21	17 1/2 May 1	20 1/2 Jan 8	16 1/2 Jan 29	21 1/2 Apr 21	National Aviation Corp.	5		19	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	800	
29 1/2 Dec 12	35 1/2 Jan 12	29 1/2 Apr 23	32 1/2 Jan 23	29 1/2 Dec 12	35 1/2 Jan 12	National Biscuit Co common	10		30	30 1/2	29 1/2	30 1/2	29 1/2	30	8,900	
60 1/2 Dec 27	184 1/2 Jan 20	161 1/2 Jan 2	175 1/2 Apr 17	60 1/2 Dec 27	184 1/2 Jan 20	7% preferred A	100		*174	175	*174	174 1/2	*174 1/2	174 1/2	130	
7 1/2 Jan 2	14 1/2 Oct 25	10 1/2 Mar 13	12 1/2 Jan 28	7 1/2 Jan 2	14 1/2 Oct 25	National Cash Corp.	10		*10 1/2	10 1/2	10 1/2	10 1/2	10	10	2,400	
42 1/2 Jan 2	59 1/2 Sep 14	54 1/2 Feb 4	61 1/2 Mar 19	42 1/2 Jan 2	59 1/2 Sep 14	National Cash Register	No par		57	57	55 1/2	56 1/2	55 1/2	55 1/2	5,900	
9 1/2 Dec 6	11 1/2 Feb 24	9 1/2 Jan 2	10 1/2 Mar 29	9 1/2 Dec 6	11 1/2 Feb 24	National City Lines Inc.	1		10	10 1/2	10	10 1/2	10	10 1/2	3,300	
11 1/2 Jan 2	14 1/2 Aug 7	11 1/2 May 1	13 1/2 Jan 7	11 1/2 Jan 2	14 1/2 Aug 7	National Container Corp.	1		11 1/2	12 1/2	11 1/2	12 1/2	11 1/2	12 1/2	5,800	
13 1/2 Mar 26	16 1/2 Aug 14															

# NEW YORK STOCK RECORD

Range for Previous Year 1951				Range Since Jan. 1		STOCKS		LOW AND HIGH SALE PRICES							Sales for the Week Shares	
Lowest		Highest		Lowest	Highest	NEW YORK STOCK EXCHANGE	Par	Saturday Apr. 26	Monday Apr. 28	Tuesday Apr. 29	Wednesday Apr. 30	Thursday May 1	Friday May 2			
10 Aug 6	13 Jan 2	13 Jan 2	8 1/2 Apr 12	10 1/2 Jan 17	Omnibus Corp (The) common	5		*8 3/4	9	9	9 1/4	9	9	9 1/4	9 1/4	4,400
96 1/2 Jun 15	105 Jan 5	105 Jan 5	91 1/4 Apr 15	96 1/4 Jan 28	8 convertible preferred A	100		92 1/2	92 1/2	92 1/2	93	93	93	93	93	350
25 Mar 24	27 Dec 6	27 Dec 6	27 Feb 5	27 Feb 5	Oppenheim Collins	10		*27	30	*27	30	*27	28	*27	28 1/2	5,500
33 1/2 Jan 25	39 1/2 Apr 13	39 1/2 Apr 13	35 Feb 19	38 1/2 Mar 23	Otis Elevator	No par		38 1/2	38 1/2	37 1/2	38	37 1/2	37 3/4	36 3/4	37	1,200
17 1/2 Sep 13	21 1/2 Jan 12	21 1/2 Jan 12	19 Jan 2	23 1/4 Mar 10	Outboard Marine & Mfg	2.50		20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	19 1/2	20	10
75 Dec 19	81 Aug 6	81 Aug 6	79 Feb 19	83 Jan 11	Outlet Co	No par		*80 1/2	82	*80 1/2	82	*79 3/4	81	*79 3/4	79 3/4	6,100
			41 1/4 Apr 24	48 1/4 Mar 11	Owens-Corning Fiberglass Corp	5		42 1/4	42 1/4	42 1/4	42 3/4	42 1/4	42 3/4	41 1/4	42 3/4	6,900
73 1/2 Feb 2	89 1/2 Aug 30	89 1/2 Aug 30	71 May 1	85 1/2 Jan 23	Owens-Illinois Glass Co	12.50		75 1/4	75 1/4	75 1/4	75 1/4	74 1/2	75	71 1/2	73 1/2	

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95% Nov. 28	21 Mar 21	13 1/4 May. 1	17 1/2 Jan. 14	Pabco Products Inc com	No par	*14	14 1/4	*14 1/4	14 1/2	14	14 1/4	13 1/4	13 1/4	13 1/4	13 1/2	3,800
95% Nov. 16	101 1/2 Mar 1	92 Apr 8	97 1/2 Jan. 24	4 cum conv preferred	100	*92	94	*92	94	*92	94	*92	94	*92	94	
14 Dec 20	19 1/2 Feb 6	14 Apr 30	19 1/2 Jan. 11	Pacific Amer Fisheries Inc	5	*15 1/2	16	15 1/2	15 1/2	15 1/4	15 1/2	14	15	14	14 1/2	1,600
17 1/2 Jan 10	35 Oct 1	25 1/2 Mar 22	30 1/4 Apr 4	Pacific Coast Co common	10	28	28 1/4	28	28 1/2	28 1/2	28	28	28	27 1/2	27 1/2	610
53 Jan 13	65 Nov 29	51 Mar 17	56 1/4 Apr 5	1st preferred noncum	No par	*52 1/2	55	*52 1/2	55 1/2	*52 1/2	55 1/2	*52 1/2	55 1/2	*52 1/2	55 1/2	
37 Apr 6	44 Feb 15	35 Mar 18	40 1/4 Apr 14	2nd preferred noncum	No par	38 1/2	38 1/2	*37 1/2	38 1/2	38	38	*37	38	*37	38	220
16 1/2 Jan 3	25 1/2 Dec 27	25 1/2 Jan 2	28 1/4 Apr 25	Pacific Finance Corp	10	28 1/2	28 1/2	28	28 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	1,700
31 1/2 Mar 27	34 1/4 Mar 3	33 1/4 Apr 18	36 Feb 9	Pacific Gas & Electric	25	33 1/4	33 1/4	33 1/4	33 1/4	33 1/4	33 1/4	33 1/4	33 1/4	33 1/4	33 1/4	5,600
21 1/2 Jan 17	54 1/2 Mar 6	50 Apr 18	52 1/2 Jan 16	Pacific Lighting Corp	No par	50 1/2	50 1/4	50 1/4	50 1/4	50	50 1/2	50	50	50 1/2	50 1/2	2,900
21 Nov 24	40 1/2 Feb 5	28 1/2 Feb 25	34 1/4 Jan 7	Pacific Mills	No par	30 1/2	31	30 1/4	31	30 1/2	30 1/2	30	30 1/4	29 1/2	30	1,900
103 Jan 3	114 1/2 Oct 11	108 1/4 Apr 24	112 1/2 Mar 11	Pacific Telep & Teleg com	100	108 1/2	108 1/2	109	109 1/4	109 1/4	109 1/4	108 1/4	109 1/4	108 1/4	109 1/4	630
113 1/2 Dec 27	151 1/2 Jan 30	132 Jan 2	144 1/2 Apr 16	6 1/2 preferred	100	*143 1/4	144 1/4	*143 1/2	144 1/4	144 1/4	144 1/4	*143 1/4	144 1/4	*143 1/4	145	160
4 1/4 Jan 29	8 1/2 Feb 14	5 1/2 Jan 2	7 1/4 Mar 3	Pacific Tin Consolidated Corp	1	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	3,300
17 May 24	22 1/2 Sep 19	20 Jan 8	26 1/4 Mar 15	Pacific Western Oil Corp common	4	23 1/4	23 1/4	24	24 1/2	24	24 1/2	23 1/4	24	23 1/4	23 1/4	6,500
8 1/4 Jan 3	9 Dec 7	8 1/4 Jan 7	9 1/4 Jan 22	4 1/2 preferred	10	8 1/4	8 1/4	8 1/4	8 1/4	*8 1/4	8 1/4	*8 1/4	9	*8 1/4	8 1/4	100
4 Jan 29	6 Mar 7	4 1/4 Apr 30	4 1/2 Jan 2	Packard Motor Car	No par	4 1/4	4 1/4	4 1/4	4 1/4	4 1/4	4 1/4	4 1/4	4 1/4	4 1/4	4 1/4	34,400
19 1/2 Jul 18	13 1/4 Apr 18	9 1/2 Apr 24	12 Jan 2	Pan Amer World Airways Inc	1	9 1/4	9 1/4	9 1/4	9 1/4	9 1/4	9 1/4	9 1/4	9 1/4	9 1/4	9 1/4	100
25 Mar 15	40 1/2 Oct 6	33 1/4 Jan 10	41 Apr 12	Pan-American Petrol & Transp	5	*36	39	*36	37 1/2	36	37 1/2	36	36	*35	37 1/2	30,600
42 Dec 31	62 Nov 20	59 1/2 Jan 9	81 Mar 18	Panhandle East Pipe L com	No par	71 1/2	72	71 1/2	72	71 1/4	72 1/4	71	72	70	71 1/2	5,500
92 Dec 31	104 1/2 Jan 18	93 Jan 2	98 1/4 Apr 28	4 1/2 preferred	100	*98	98 1/2	98 1/2	98 1/2	*97 1/2	98 1/2	98	98 1/2	98	98 1/2	150
7 Jun 29	10 Feb 5	7 1/4 Apr 17	9 1/4 Jan 14	Panhandle Oil Corp	1	7 1/4	7 1/4	7 1/4	7 1/4	7 1/4	7 1/4	7 1/4	7 1/4	7 1/4	7 1/4	12,900
21 Mar 24	33 1/2 Sep 20	25 1/2 Jan 2	30 1/2 Mar 13	Paramount Pictures Corp	1	26 1/4	26 1/4	26 1/4	26 1/4	26 1/4	26 1/4	26 1/4	26 1/4	26 1/4	26 1/4	5,300
40 1/2 Jul 10	57 Jan 15	38 Apr 30	43 1/4 Jan 16	Park & Tilford Distillers Corp	1	36 1/4	36 1/4	36 1/4	36 1/4	36 1/4	36 1/4	36 1/4	36 1/4	35 1/2	35 1/4	400
2 1/2 Jul 2	4 1/4 Jan 9	2 1/4 Apr 28	3 1/2 Jan 21	Park Utah Consolidated Mines	1	2 1/4	2 1/4	2 1/4	2 1/4	2 1/4	2 1/4	2 1/4	2 1/4	2 1/4	2 1/4	10,000
40 1/2 Jan 11	63 1/2 Aug 7	53 1/2 Feb 1	58 Feb 15	Parke Davis & Co	No par	55 1/2	55 1/2	55 1/2	55 1/2	55 1/2	55 1/2	55 1/2	55 1/2	55 1/2	55 1/2	2,800
31 1/2 Jan 3	39 1/2 Sep 20	34 1/4 Apr 23	38 Jan 26	Parker Rust Proof Co	2.50	*34	35 1/4	*34	35 1/4	*34	35 1/4	*33 1/4	34 1/2	*33 1/4	34 1/2	
6 1/2 Jul 31	8 1/2 Jan 16	6 1/4 Jan 4	8 1/4 Apr 28	Parmalee Transportation	No par	7 1/4	8 1/4	8	8 1/4	7 3/4	7 3/4	7 1/2	7 1/2	7 1/2	7 1/2	9,400
13 1/2 Jan 29	21 1/2 Feb 14	10 1/4 Apr 28	18 1/2 Jan 7	Patino Mines & Enterprises	5	11 1/2	11 1/2	10 1/2	10 1/2	10 1/2	11	10 1/2	10 1/2	10 1/2	10 1/2	7,600
7 Dec 21	10 1/4 Jan 8	6 1/4 Apr 4	8 1/4 Jan 29	Peabody Coal Co common	5	*6 1/2	7	6 1/2	6 1/2	*6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	1,800
19 Dec 21	25 1/4 Jan 8	*17 1/2 Apr 29	20 1/4 Jan 29	5 conv prior preferred	25	*17 1/2	17 1/2	17 1/2	17 1/2	*17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	600
34 1/2 Dec 28	41 1/2 Aug 21	31 1/2 May 2	34 1/2 Jan 2	Penick & Ford	No par	*32 1/2	33	*32 1/2	33	32 1/2	32 1/2	*32	32 1/2	32	32	700
64 1/2 Apr 11	74 1/2 Jan 10	65 1/2 Apr 29	72 1/2 Feb 8	Pennney (J C) Co	No par	*66 1/2	67	66 1/2	66 1/2	65 1/2	66 1/2	65 1/2	66	65 1/2	66	6,300
12 1/2 Jun 25	15 1/2 Mar 16	12 1/2 Apr 23	14 1/4 Feb 14	Penn Coal & Coke Corp	10	*12 1/2	12 1/2	12 1/2	12 1/2	*12 1/2	12 1/2	*12 1/2	12 1/2	12 1/2	12 1/2	200
22 1/2 Jan 29	27 1/2 Mar 10	23 1/4 Jan 15	27 1/2 Apr 19	Penn-Dixie Cement Corp	7	27 1/2	27 1/2	27 1/2	27 1/2	27	27 1/2	26 1/2	27	26 1/4	26 1/4	4,900
19 1/2 May 24	28 Dec 28	20 1/2 Feb 23	29 1/4 Jan 5	Penna Glass Sand Corp com	1	28	29	28	28	26 1/2	27	26 1/2	28	26 1/2	28	400
102 1/2 Dec 10	112 Sep 28	105 Jan 4	108 1/2 Feb 11	5 1/2 preferred	100	*106	108 1/2	*106	108 1/2	*106	108 1/2	*106	107	*105 1/2	107	3,600
24 1/2 Jan 5	27 1/2 Apr 18	26 1/2 Feb 5	29 1/4 Mar 25	Penn Power & Light Co	No par	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	3,800
16 1/2 Jan 29	26 1/4 Jan 18	17 1/2 Feb 27	20 1/4 Jan 22	Pennsylvania RR	50	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	51,600
52 1/2 Jan 10	71 Dec 18	51 1/2 May 1	67 1/4 Jan 23	Pennsylvania Salt Mfg Co	10	*52 1/2	52 1/2	52 1/4	52 1/2	51 1/4	52 1/2	51 1/4	52	51 1/4	51 1/4	4,800
30 Jun 25	34 1/2 Mar 27	31 1/4 Mar 7	34 1/4 Apr 15	Peoples Drug Stores Inc	5	*33 1/2	34 1/2	33	33 1/2	*32 1/2	33 1/2	*32 1/2	33 1/2	*32 1/2	33 1/2	100,900
111 1/2 Jan 29	130 Dec 29	129 Feb 7	136 Jan 10	Peoples Gas Light & Coke	100	*130 1/2	131 1/2	130 1/2	130 1/2	*129 1/2	130 1/2	129 1/2	129 1/2	*127 1/2	129	200
16 Jun 25	38 1/2 Oct 2	31 Feb 6	40 1/2 Feb 18	Peoria & Eastern Ry Co	100	*35	37	*34 1/2	37	*35 1/4	36	35	35	*34	36 1/2	600
8 1/2 Jan 29	12 1/2 Jan 19	8 1/2 Feb 20	10 1/4 Apr 15	Pepsi-Cola Co	33 1/2	10 1/4	10 1/4	10 1/4	10 1/4	10	10 1/4	10	10 1/4	9 1/4	9 1/4	200
34 Jan 3	56 Apr 13	40 May 1	44 1/4 Jan 2	Pet Milk Co common	No par	40 1/4	41 1/4	40 1/4	41 1/4	*40 1/4	41 1/4	*40 1/4	41 1/4	*40 1/4	40	25,600
100 1/2 Apr 27	105 1/2 Feb 9	101 Jan 9	105 1/2 Apr 22	4 1/2 preferred	100	*104 1/2	105 1/2	*104 1/2	105 1/2	*104 1/2	105 1/2	*104 1/2	105 1/2	*104 1/2	105 1/2	300
17 1/2 Jan 11	23 1/2 Sep 10	20 1/2 Jan 9	23 1/2 Jan 22	Petroleum Corp of America	5	21 1/2	21 1/2	21 1/2	21 1/2	*20 1/2	21 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20
18 1/2 Dec 26	22 1/2 Mar 12	16 1/2 Apr 30	19 1/4 Jan 25	Pfeiffer Brewing Co	5	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	1,200
35 1/2 Nov 26	46 1/2 Aug 1	34 1/4 May 1	42 1/4 Jan 2	Pfizer (Chas) & Co Inc com	100	35 1/2	35 1/2	35 1/2	35 1/2	35 1/2	35 1/2	35 1/2	35 1/2	34 1/4	34	2,200
111 Oct 29	121 1/2 Aug 3	110 1/2 Feb 15	117 1/4 Jan 2	4 1/2 2nd preferred (conv)	100	114 1/4	114 1/4	114 1/4	114 1/4	114 1/4	114 1/4	114 1/4	114 1/4	114 1/4	114 1/4	9,600
54 1/2 Dec 13	63 1/2 Mar 27	57 Mar 11	60 1/4 Apr 28	Phelps-Dodge Corp new	12.50	34 1/2	34 1/2	34 1/4	34 1/4	34 1/4	34 1/4	34 1/4	34 1/4	34 1/4	34 1/4	820
25 1/2 Jan 2	30 Nov 14	29 Apr 17	30 1/4 Feb 14	Philadelphia Co 6 1/2 preferred	50	60	60	60 1/2	60 1/2	60 1/4	60 1/4	*60	61	*60 1/2	61	23,400
22 1/2 Dec 17	26 1/2 Feb 23	22 1/4 Jan 2	24 1/4 Apr 2	Phi Electric Co common	No par	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	510
103 1/2 Dec 31	115 Jan 8	103 1/2 Jan 2	110 1/2 Feb 26	4 1/4 preferred	100	108	109	108	109	*108 1/2	109	*108 1/2	109	*108 1/2	109	5,500
91 Dec 18	106 Feb 9	93 Jan 17	99 1/4 Apr 25	3 1/2 preferred	100	*97	99 1/2	*98	99	*98	99	*98	99	*98 1/2	98 1/2	1,800
100 1/2 Nov 30	110 Jan 4	103 1/2 Jan 8	108 1/2 Mar 4	4 3/4 preferred	100	*105	106 1/4	*104 1/4	104 1/4	*105 1/2	105 1/2	*105	106	*106	106	100

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Year 1951		Range Since Jan. 1		NEW YORK STOCK EXCHANGE		Saturday	Monday	Tuesday	Wednesday	Thursday	Friday	The Week			
Lowest	Highest	Lowest	Highest		Par	Apr. 26	Apr. 28	Apr. 29	Apr. 30	May 1	May 2	Shares			
13 Jun 29	17 1/2 Jan 19	15 1/2 Jan 2	20 1/2 Feb 8	Phila & Reading Coal & Iron	1	17 1/2	18	18 1/4	18 1/4	18	17 1/2	18 1/4	13,400		
20 1/2 Jan 2	27 1/2 Dec 13	26 1/2 Jan 2	33 1/4 Apr 14	Philco Corp common	3	30	30	29 1/2	29 1/2	29	28 1/2	29 1/2	13,900		
81 1/2 Dec 13	95 1/2 Feb 27	83 1/2 Jan 3	90 Apr 12	3 1/4 preferred series A	100	88	89	88 1/2	88 1/2	87 1/2	88	87 1/2	60		
45 1/2 Nov 3	56 1/2 Mar 9	45 May 1	49 1/2 Jan 30	Philip Morris & Co Ltd common	5	46 1/2	46 1/2	45 1/2	45 1/2	45	45 1/2	45	5,900		
91 Dec 28	107 1/2 Jan 16	93 1/2 Jan 12	100 1/2 Apr 25	4 1/2 preferred	100	100 1/2	102	100 1/2	102	100	100 1/2	100	100		
93 Jul 11	104 1/4 Jan 19	95 1/2 Feb 13	98 Apr 30	3.90 series preferred	100	97	99 1/2	98	99	98	98	98	100		
14 1/2 Dec 6	20 Mar 7	13 1/2 Mar 15	16 1/2 Mar 27	Phillips Jones Corp com	No par	13 1/2	14 1/2	13 1/2	14 1/2	13 1/2	14 1/2	14 1/2	24,200		
95 1/2 Feb 28	98 Dec 7	95 1/2 Jan 17	98 1/2 Apr 10	5 1/2 preferred	100	94	97	94	97	94	97	94	500		
39 1/2 May 24	54 Sep 6	48 1/2 Feb 20	59 1/4 Apr 17	Phillips Petroleum	No par	53	53 1/2	52 1/2	53 1/2	52 1/2	53 1/2	53 1/2	3,300		
11 1/2 Dec 3	17 1/2 Jun 1	10 1/4 Mar 14	12 Jan 4	Phoenix Hosiery	1	10	12	10 1/2	11 1/2	10 1/2	11 1/2	11 1/2	500		
31 Jan 2	39 Sep 27	34 1/4 Apr 19	39 Mar 5	Pillsbury Mills Inc common	25	34 1/2	35 1/2	34 1/2	35 1/2	34 1/2	35 1/2	35 1/2	1,000		
95 1/2 Oct 22	104 Jan 23	98 Jan 4	102 1/2 Apr 8	4 1/2 preferred	No par	101 1/2	102 1/2	102	102 1/2	101 1/2	102 1/2	102 1/2	3,300		
16 Jan 2	17 1/2 Jan 8	15 1/2 Apr 29	17 Jan 2	Pitney-Bowes Inc	2	16 1/2	16 1/2	16	16 1/2	15 1/2	16 1/2	16 1/2	60		
110 1/2 Jan 29	110 1/2 Jan 29	110 1/2 Jan 21	110 1/2 Jan 21	Pitts C C & St L RR	100	108 1/2	108 1/2	108 1/2	108 1/2	105	106	106	1,000		
19 1/2 Jan 22	39 1/2 Sep 13	26 1/4 May 1	37 1/2 Jan 29	Pitts Coke & Chem Co com	No par	29	29 1/2	29	29 1/2	28	29	28 1/2	29	3,300	
91 Jul 9	100 Sep 28	90 Jan 16	95 1/2 Feb 13	\$5 convertible preferred	No par	92	94	92	92	91	92 1/2	91	92 1/2	500	
		97 May 1	106 1/2 Jan 28	\$4.80 preferred (conv)	No par	97 1/2	99	97 1/2	98 3/4	97 1/2	97 1/2	97	99	500	
37 1/2 Jun 6	51 Sep 17	46 May 1	51 1/2 Feb 2	Pitts Consolidation Coal Co	1	48	48 1/4	48 1/4	48 1/4	46	46 1/4	46	47 1/2	3,200	
16 Jun 25	22 Feb 3	15 1/4 May 1	17 1/2 Jan 14	Pittsburgh Forgings Co	1	16 1/2	16 1/4	16 1/2	16 1/4	16	16 1/4	15 3/4	15 1/2	2,500	
148 Jul 6	156 Dec 1	142 Feb 21	145 Jan 11	Pitts Ft Wayne & Chic Ry com	100	143	145	143	145	143	145	143	145	20	
152 Dec 28	174 Feb 1	151 Jan 4	158 1/2 Apr 28	7 1/2 guaranteed preferred	100	158	158 1/2	158 1/2	158 1/2	158 1/2	158 1/2	158 1/2	159 1/2	1,000	
27 Jan 25	34 1/2 Oct 3	23 1/2 Mar 17	49 1/2 Jan 21	Pittsburgh Plate Glass Co	10	46	46	46	46 1/2	46	46 1/2	46 1/2	47 1/2	6,700	
8 1/2 Jul 2	11 Sep 28	9 Apr 28	10 1/2 Jan 21	Pittsburgh Screw & Bolt	No par	9	9 1/4	9	9 1/4	9	9 1/4	9	9 1/4	2,200	
18 Jan 2	30 Jan 17	20 1/2 May 1	25 1/2 Jan 21	Pittsburgh Steel Co com	No par	20 1/2	21	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	3,400	
70 1/4 Jul 24	132 1/4 Jan 18	71 Jan 17	85 Jan 17	5 1/2 preferred class A	100	75	76 1/2	75	76 1/2	75	76 1/2	75	76 1/2	2,700	
73 Nov 27	98 Jan 18	72 Apr 17	80 Jan 17	5 1/2 1st series prior pfd	100	72	73 1/2	72 1/2	72 1/2	72 1/2	72 1/2	72 1/2	73 1/2	1,000	
21 1/2 Dec 21	33 1/2 Jan 3	20 1/2 Apr 18	24 Jan 30	Pittsburgh & West Virginia	100	22	22	21 1/2	22 1/2	22	22	21 1/2	22	700	
131 1/2 Nov 30	147 Feb 9	129 Jan 31	137 Mar 6	Pittsburgh Young & Ash pfd	100	137	142 1/2	137	142 1/2	137	142 1/2	137	142 1/2	100	
21 1/2 Jul 17	31 1/2 Jan 2	25 1/4 Apr 17	32 1/2 Jan 29	Pittston Co (The)	1	25 1/2	25 1/2	25	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	2,700	
10 1/4 Jan 3	14 1/4 Apr 12	11 1/4 Jan 3	12 1/2 Feb 14	Plough Inc	1	11 1/4	12	11 1/4	11 1/4	11 1/4	11 1/4	11 1/4	11 1/4	400	
28 1/2 Jun 4	36 1/2 Aug 23	31 Feb 29	37 1/2 Mar 15	Plymouth Oil Co	1	33	33	32 1/2	32 1/2	32 1/2	32 1/2	31 3/4	32 1/2	3,500	
46 1/2 Jul 12	57 Feb 28	45 1/2 May 1	55 1/2 Feb 13	Pond Creek Pocahontas	1	47 1/2	48 1/2	47	47	45 1/2	47 1/2	45 1/2	47 1/2	200	
15 1/4 Jan 28	20 1/2 Oct 15	16 1/4 Feb 18	19 Jan 22	Poor & Co class B	No par	17	17 1/2	16 1/2	17	17	17 1/4	17	17 1/2	300	
13 1/4 Jan 4	15 1/2 Nov 30	14 1/4 Jan 7	15 1/2 Feb 13	Potomac Electric Power Co	10	15 1/2	15 1/2	15 1/4	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	4,100	
19 1/2 Jan 29	16 1/2 Jan 17	9 1/2 May 1	13 1/2 Jan 18	Pressed Steel Car Co Inc com	1	10 1/2	10 1/4	10 1/4	10 1/4	9 1/2	10	9 3/4	9 1/2	5,400	
33 Jun 27	41 1/4 Jan 17	33 May 1	35 Jan 4	4 1/2 conv preferred series A	50	33 1/2	35	33 1/2	33 1/2	33 1/2	33	33	33	1,400	
62 1/2 Jul 2	80 Jan 11	62 1/2 May 1	68 1/2 Apr 1	Procter & Gamble	No par	64 1/4	64 1/4	64 1/4	64 1/4	64 1/4	63 1/2	63 1/2	63 1/2	4,600	
16 1/2 Nov 23	29 1/2 Jan 31	13 1/2 Apr 15	17 1/2 Jan 22	Publicker Industries Inc com	5	13 1/2	13 1/2	13 1/4	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	6,300	
84 Dec 27	85 Feb 19	80 1/2 Apr 13	86 1/2 Jan 3	\$4.75 conv preferred	No par	81	81 1/2	81	81 1/2	81	80 1/2	81	80 1/2	1,250	
23 1/2 Jan 25	30 1/2 Feb 19	28 1/2 May 1	30 1/2 Mar 28	Public Serv Co of Colo	10	27 1/2	28 1/4	28	28 1/4	27 1/2	27 1/2	27 1/2	27 1/2	2,500	
26 1/2 May 24	30 1/2 Aug 1	28 1/2 Apr 8	31 1/2 Feb 5	Public Serv Co of Indiana	No par	30	30	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	5,700	
108 Dec 17	119 1/2 Feb 8	109 1/2 Jan 8	118 1/2 Feb 5	4.64 1/2 preferred	100	114	116	114 1/2	116	114 1/2	114 1/2	113 1/2	114	200	
79 1/2 Dec 10	91 1/2 Feb 13	81 Jan 8	86 May 2	4.64 1/2 preferred	100	85 1/2	85 1/2	85 1/2	85 1/2	85 1/4	86 1/4	85 1/4	86	200	
21 1/2 Jan 2	24 1/4 Nov 16	24 1/2 Jan 2	26 1/2 Feb 6	Pub Serv Ed & Gas com	No par	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	8,400	
24 May 24	27 1/2 Feb 13	24 1/2 Jan 2	27 1/2 Apr 28	\$1.40 div preference com	No par	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	9,200	
92 Dec 18	107 Feb 21	92 1/2 Jan 2	102 1/2 Apr 30	4.08 1/2 preferred	100	101	102 1/2	101 1/2	102 1/2	101 1/2	102 1/2	101 1/2	102 1/2	110	
		102 1/2 Jan 3	108 Apr 16	4.70 conv preferred	100	107 1/2	108	107 1/2	107 1/2	107 1/2	107 1/2	107 1/2	107 1/2	107 1/2	107 1/2
41 1/2 Apr 2	48 1/2 Oct 8	39 1/2 Mar 20	43 1/2 Jan 11	Pullman Inc	No par	42	42 1/2	42 1/2	42 1/2	41 1/2	42 1/2	41 1/2	42 1/2	8,600	
46 1/2 Mar 28	62 1/2 Dec 28	58 1/2 May 1	69 1/4 Jan 23	Pure Oil (The) common	No par	61	61 1/2	60	61	59 1/2	60 1/2	58 1/2	59 1/2	60	41
106 Sep 11	110 May 23	107 1/2 Jan 31	110 Apr 28	5 conv preferred	100	109 1/2	110	110	110	110	110	110	110	110	110
27 1/2 Jan 2	31 1/4 Feb 5	28 1/2 Jan 2	31 Apr 24	Purity Bakeries Corp	No par	30 1/2	31	30 1/2	30 1/2	30 1/2	30 1/2	30 1/2	30 1/2	30 1/2	400

# NEW YORK STOCK RECORD

Range for Previous Year 1951.				STOCKS		LOW AND HIGH SALE PRICES										Sales for the Week
Year 1951.		Range Since Jan. 1.		NEW YORK STOCK EXCHANGE		Saturday Apr. 26	Monday Apr. 28	Tuesday Apr. 29	Wednesday Apr. 30	Thursday May 1	Friday May 2	Shares				
Lowest	Highest	Lowest	Highest		Par											
		24½ May 1	31½ Mar 10	Rayonier, Inc., new common	10	27	27½	27½	27½	27½	25½	12,500				
		34 Jan 3	36½ Mar 1	\$2 preferred	25	*36	36½	36½	*36½	36½	36½	900				
33% Dec 24	37% Feb 13	25½ Feb 4	28% Mar 15	Reading Co common	50	28	28½	28½	28	28	28	1,200				
24% Nov 24	32% Feb 8	36 Feb 20	39¼ Apr 29	4% noncum 1st preferred	50	*38	40	38	*38½	40	39	400				
35% Aug 22	44 Feb 16	30% Jan 15	32% May 1	4% noncum 2nd preferred	50	*32	33	32	*32½	33	32½	200				
30 Dec 14	37 Feb 3	11½ Jan 4	13½ Jan 8	Real Silk Hosiery Mills	5	*12	12½	12	*11½	12½	*11½	500				
13 Dec 19	19% Feb 7	18% Jan 4	20% Apr 14	Reed Roller Bit Co	No par	*19	19½	19	18½	19	18½	1,100				
17 Jun 29	20% Feb 1	15½ Mar 8	17½ Feb 11	Reeves Bros Inc	50c	16½	16½	16½	16½	16½	15½	2,000				
15% Jun 25	21% Jan 5			Reis (Robt) & Co												
		7½ Jan 7	27 Apr 28	\$1.25 div prior preference	10	6½	6½	*6½	7	*6	6½	100				
7% Dec 31	12% Feb 8	25 Jan 7	27 Apr 28	Reliable Stores Corp	No par	*27	28	27	*26	27	26½	400				
22% Aug 30	28½ Mar 5	8% May 2	10 Jan 8	Reliance Mig Co common	5	9½	9½	9½	9½	9½	9½	1,800				
9% Aug 21	13% Feb 9	53 Apr 23	58 Jan 26	Conv pfd 3½ series	100	*53½	54½	*53½	54½	*53½	54½					
54% Dec 15	64 Feb 2	17% Apr 24	21½ Jan 2	Remington-Rand common	50c	*92½	95	94	*92½	95½	92½	200				
14% Jan 2	22½ Sep 17	90% Feb 13	95% Mar 25	\$4.50 preferred	25c	20½	20½	20½	19½	20½	19½	4,100				
90 Jan 11	100 Apr 6	23½ Feb 9		Reo Motors Inc	1	15½	15½	15½	15	15½	15	5,600				
16% July 2	22% Feb 17	18% Jan 3	16% Mar 20	Republic Aviation Corp	1	4½	4½	4½	*4½	4½	4½	6,200				
10% July 3	16% Jan 9	13% Jan 30	5% Jan 11	Republic Pictures common	50c	*10½	10½	10½	10½	10½	10½	1,800				
3% May 21	6¼ Sep 24	4 Feb 20	10% Mar 29	\$1 convertible preferred	10	39½	39½	39½	39½	39½	38½	20,300				
9% Jun 27	11% Sep 21	10 Feb 18	44% Jan 30	Republic Steel Corp com	No par	*110½	113	*110½	113½	111½	*109¾	112¾				
35% Jun 29	49½ Feb 2	38 May 1	115 Jan 3	6% conv prior pfd series A	100	29½	29½	29½	29½	29½	29½	2,700				
111 July 19	118% Jan 5	110% Apr 29	32 Jan 22	Revere Copper & Brass	No par	5½	5½	5½	5½	5½	5½	19,300				
27% Jun 25	34% May 9	28% Feb 21	6% Jan 30	Reckall Drug Inc	2.50	53	53	52	53½	53½	50	5,100				
6% Jun 28	8% Feb 5	5% May 1	67½ Jan 30	Reynolds Metals Co com	No par	190	210	190	*190	198	*177	80				
38% Jan 25	66% Sep 13	49 May 1	242 Feb 1	5½% convertible preferred	100	*8½	8½	*8½	8½	*8½	8½	600				
139 Jan 25	240 Sep 13	180 May 1	10½ Jan 2	Reynolds Spring Co	10	33½	33½	33½	34½	34	34	6,100				
x7% Nov 28	11½ Jan 29	8% Apr 15	35½ Feb 8	Reynolds (R J) Tob class B	10	*41	44	*41	44	*41	44					
31% Dec 26	36 Jan 4	32% Jan 5	43 Jan 3	Common	100	*91½	92½	*91½	92½	*91½	92½	100				
41 Jan 2	45 Mar 31	40½ Jan 3	92% Apr 25	Preferred 3.60% series	100	*104½	105½	105	105½	105½	106	390				
83 Dec 13	98½ Jan 23	85 Jan 3	106 Mar 3	Preferred 4.50% series	100	28½	29	28½	28	28½	27	3,400				
x10½ Dec 6	108% Mar 19	101% Apr 30	33 Jan 12	Rheem Manufacturing Co	1	59½	60½	59½	59½	59½	58½	7,300				
28 Jan 19	34½ Apr 16	27 Apr 30	63% Apr 22	Richfield Oil Corp	No par	24	24	24	24	24	24½	1,400				
50% Apr 2	62% Sep 10	53% Feb 27	33% Apr 12	Ritter Company	No par	5½	5½	5½	5½	5½	5½	8,300				
23 Jan 10	32 Oct 5	23% Mar 5	25% Jan 11	Roan Antelope Copper Mines	100	25½	25½	25½	25½	25½	24½	1,000				
4% Aug 21	6% Oct 18	5% Mar 31	7% Jan 22	Robbins Mills Inc common	20	45	45½	45	45½	45½	44½	800				
26% Nov 8	42 Feb 17	24 May 1	29% Jan 2	4.50% preferred series A	50	16½	16½	16½	16½	16½	16½	4,800				
45% Dec 31	47 Dec 26	16% May 2	19% Jan 4	Robertshaw-Fulton Controls	1	*35½	36½	36	36½	36½	36	2,000				
16% July 2	21% May 4	33% Jan 16	37½ Apr 14	Rocheater Gas & El Corp	No par	*113½	117	113½	*110	113	*110	600				
31 Apr 3	34½ July 12	110 May 1	155 Jan 22	Rohm & Haas Co common	20	102	103	103	*102	103	*102	103½				
93% Jan 20	160% Aug 29	103 Apr 23	103 Apr 23	4% preferred series A	100	14½	15½	14½	14½	15½	14½	18,800				
100 Aug 30	107 Feb 23	103 Apr 29	18½ Feb 15	Romson Art Metal Works Inc	1	21½	21½	21½	21½	21½	21½	3,000				
15% Jan 11	20½ May 13	21% Apr 2	24% Jan 3	Royal Typewriter	1	57½	58½	57½	57½	57½	56½	400				
20% Jan 2	26% Sep 13	54 Jan 2	58½ Mar 5	Ruberoid Co (The)	No par	*11½	11½	*11½	11½	11½	11½	900				
47½ Jan 3	63 Oct 17	10% Apr 17	12 Jan 7	Ruppert (Jacob)	5											

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29% Nov 7	39% Mar 9	29% Feb 29	33% Jan 4	Safeway Stores common	5	30% 30%	30% 30%	30% 30%	30% 30%	30% 30%	30% 30%	8,300
89% Dec 20	101% Jan 9	91 Jan 2	99% Feb 21	4% preferred	100	98 98%	98 98%	98 98%	98 98%	98 98%	98 98%	390
41 Apr 4	57 Sep 18	40% May 1	54 Feb 6	St Joseph Lead Co	10	42 42%	42% 42%	41% 42%	41% 41%	40% 41%	40% 41%	4,500
19% May 23	25% Dec 31	24% Apr 16	26% Mar 1	St Joseph Light & Power Co No par	10	25% 25%	25% 25%	25% 25%	25% 25%	25% 25%	25% 25%	4,500
21% July 2	32% Oct 8	22% Apr 17	26% Jan 2	St L San F Ry Co common	No par	24% 24%	24% 24%	24 24%	23% 24%	23% 24	24 24%	14,700
57 Jun 29	71% Oct 6	x60% Feb 27	65 Apr 26	Preferred series A 5%	100	64% 65	64% 65	64% 65	64% 64%	63% 64	64 64	2,400
205 Apr 5	320 May 11	205 Feb 8	235 Jan 3	St Louis Southwestern Ry Co	100	*200 230	*200 225	*200 225	*190 220	*190 225	*190 225	---
11% Jan 1	148 Jun 11			5% noncum preferred	100	*127% 150	*127% 150	*127% 150	*127% 150	*127% 150	*127% 150	---
11% Jan 1	18% Sep 10	16% Jan 9	24% Feb 6	St Regis Paper Co common	5	12% 23%	21% 23%	x21% 21%	20% 21%	20% 21	21 21%	32,400
89% Jan 12	96 Feb 19	x88 Mar 4	93% Apr 14	1st pfd 4.40% series A	100	*92% 93	*92% 93	*92% 93	*92% 92	*92 92	93 93%	70
20 Nov 7	22% Sep 19	18% Apr 19	21 Jan 29	Sangamo Electric Co	5	18% 19%	19% 19%	*18% 19%	*18% 19	18% 18%	18% 19	400
17% July 10	21% Jan 9	x15% May 2	18% Jan 2	Savage Arms Corp	5	16% 16%	16% 16%	16% 16%	16 16	15% 15%	x15% 15%	3,000
31% Nov 24	41% Jan 31	25% Apr 29	33% Jan 2	Schenley Industries Inc	No par	26% 26%	26% 26%	25% 26%	25% 25%	25% 25%	26 26%	18,100
41 Mar 30	59 Sep 21	49% May 1	54% Jan 21	Scott Paper Co common	No par	*50% 50%	49% 50%	50 50%	49% 50	49% 50	50% 50%	4,000
87% Dec 27	102 Feb 26	90% Jan 9	94 Apr 21	\$3.40 preferred	No par	*92% 93%	92% 92%	*92% 93	*92% 93	*92% 93	*92% 93	20
99 Nov 1	108 Jan 11	102% Mar 12	105 Jan 29	\$4 preferred	No par	*102% 105	*102% 105	*102% 105	*102% 105	*102% 105	*102% 105	---
31 July 2	38 Jan 8	31% May 1	35% Jan 30	Scovill Mfg Co common	25	32% 32%	32% 32%	31% 32	31% 32	31% 31	31% 32	2,800
83 Dec 26	95 Feb 7	85 Feb 13	89% Jan 29	3.65% preferred	100	*88% 90	*88% 90	*88% 89%	*88% 90	*88% 90	*88% 90	20
107% Dec 28	123 Jan 12	108 May 1	116% Jan 30	4.00% conv preferred	100	*107 110	*107% 110	*107% 110	*107% 108%	108 108	*108 108%	10
13% Jan 2	15 Mar 2	14% Jan 2	14% Mar 4	Scranton Elec Co (The) com	5	14% 14%	14% 14%	14% 14%	14% 14%	14% 14%	14% 14%	1,300
101% Nov 13	104 Sep 5	102% Jan 8	106 Apr 15	3.35% preferred	100	*105% 107%	*105% 107%	*105% 107%	*105% 107%	*105% 107	*105% 107%	---
73% Dec 26	89% Feb 14	75% Jan 4	84 Apr 15	Seaboard Air Line RR Co com	No par	*83% 86	*83% 85	*83% 85	*83% 85	*83% 85	*83% 85	6,900
47 Jun 29	68% Dec 20	67% Jan 3	91% Apr 25	5% preferred series A	100	95 96%	96 96%	96 96%	96 96%	96 96%	95 95	2,500
76 July 19	87 Feb 16	82% Jan 3	97 Mar 22	Seaboard Finance Co	1	21% 21%	21% 21%	21% 21%	21% 21%	21% 21%	21% 21%	2,900
17% Jan 3	21% Dec 12	19% Jan 12	21% Mar 13	Seaboard Oil Co of Del	No par	*90 92%	*90 93%	*88% 91	89%	89%	*87 88%	800
74 Mar 34	103% Sep 18	87 May 1	15% Apr 14	Seagrave Corp	5	14% 14%	14% 14%	*14 14%	*14 14%	14 14%	*13% 14%	300
12% Dec 31	22% Jan 15	12% Feb 13	16% Jan 4	Sears Roebuck & Co	No par	53 53%	53 53%	52% 53%	52% 53	52% 53%	53% 53%	15,500
51% Jan 25	58 Feb 14	50% Feb 29	21 Apr 15	Seeger Refrigerator Co	5	20% 20%	20% 20%	20% 20%	19% 20	19 20%	19% 20	1,900
16% Jan 8	19 Nov 19	18% Jan 15	14% Jan 29	Seiberling Rubber Co	1	*10% 11	10% 10%	10% 10%	10% 10%	10% 10	*10% 11	600
11 July 2	16% May 4	10% Apr 17	8% Apr 25	Servel Inc common	1	8% 8%	8% 8%	8% 8%	8% 8%	8 8%	8 8%	7,800
8 Nov 23	11% Jan 4	5% Feb 13	74 Jan 22	\$4.50 preferred	No par	*71 72%	*71 72%	*71 72%	*71 72%	*70 72	*70 72	10

## STOCKS

Range For Previous Year 1951				Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES							Sales for the Week
Lowest	Highest	Lowest	Highest	Lowest	Highest	Par		Saturday Apr. 26	Monday Apr. 28	Tuesday Apr. 29	Wednesday Apr. 30	Thursday May 1	Friday May 2	Shares	
29 3/4 Jun 25	36 1/4 Sep. 13	31 1/2 Feb. 20	38 Mar 15	34 May 1	42 3/4 Jan 30	1	Shamrock Oil & Gas	*33 33 1/2	33 1/2 33 1/2	32 3/4 33 1/4	32 3/4 33 1/4	32 3/4 32 3/4	33 33 1/2	5,400	
32 1/2 Jan 25	50 1/4 May 9	34 May 1	42 3/4 Jan 30	34 May 1	42 3/4 Jan 30	No par	Sharon Steel Corp.	35 3/4 37 1/2	35 3/4 36	36 3/4 36	35 1/4 35 3/4	34 35	35 36	14,400	
37 Jan 25	49 3/4 May 9	39 3/4 May 1	48 1/2 Jan 10	39 3/4 May 1	48 1/2 Jan 10	No par	Sharp & Dohme common	*40 1/2 102 1/2	40 1/2 40 1/2	40 3/4 40 3/4	40 3/4 40 3/4	39 3/4 40 1/4	40 3/4 41	2,900	
96 1/2 Nov 23	108 Jan 9	x96 1/4 Jan 11	103 3/4 Mar 13	x96 1/4 Jan 11	103 3/4 Mar 13	No par	\$4.25 cum preferred	*100 1/2 102 1/2	100 1/2 100 1/2	101 1/4 101 1/2	101 1/2 102	100 1/4 101	102 102	330	
8 1/4 Dec 21	12 3/4 Feb 19	x8 1/4 Feb 28	9 1/4 Jan 24	8 1/4 Dec 21	12 3/4 Feb 19	No par	Shattuck (Frank G)	*8 3/4 8 1/2	8 3/4 8 3/4	8 3/4 8 3/4	8 3/4 8 3/4	8 3/4 8 3/4	8 3/4 8 3/4	1,300	
23 Jan 21	31 1/2 Aug 10	25 1/2 Feb 28	29 1/2 Jan 29	23 Jan 21	31 1/2 Aug 10	1	Sheaffer (W A) Pen Co.	*27 1/2 28 1/2	*27 1/2 28 1/2	*27 1/2 28 1/2	28 1/2 28 1/2	*28 28 1/2	*28 28 1/2	100	
51 Mar 15	70 3/4 Sep. 6	65 1/2 Feb 27	87 Mar 15	51 Mar 15	70 3/4 Sep. 6	15	Shell Oil Corp.	73 1/2 74 3/4	74 74 1/2	72 3/4 73 1/4	72 3/4 73 1/4	70 71 1/2	71 1/2 72 1/2	13,300	
12 1/2 Jan 25	17 1/4 Mar 19	14 Feb 27	16 1/2 Jan 7	12 1/2 Jan 25	17 1/4 Mar 19	1	Sheller Mig Corp.	*14 1/2 14 1/2	14 1/4 14 1/4	14 1/4 14 1/4	14 1/4 14 1/4	14 14 1/4	14 14 1/4	2,300	
8 1/2 Jun 29	12 1/2 Sep 5	10 1/2 Jan 2	13 Mar 29	8 1/2 Jun 29	12 1/2 Sep 5	5	Sheraton Corp of America	12 1/2 12 1/2	12 1/4 12 1/4	12 1/4 12 1/4	12 1/4 12 1/4	12 1/2 12 1/2	12 1/2 12 1/2	5,300	
3 1/2 July 3	6 Jan 8	2 1/4 May 1	4 1/4 Jan 16	3 1/2 July 3	6 Jan 8	1	Silver King Coalition Mines	3 3 3/4	3 3 3/4	3 3 3/4	3 3 3/4	2 7/8 2 7/8	3 3	3,100	
29 1/2 July 2	35 1/2 Feb 17	28 1/4 Mar 18	30 1/4 Jan 2	29 1/2 July 2	35 1/2 Feb 17	No par	Simmons Co.	*29 1/2 30	29 1/2 29 1/2	29 1/2 29 1/2	29 1/2 29 1/2	28 3/4 28 3/4	*28 3/4 29	1,100	
41 Jan 8	53 1/2 Feb 5	42 3/4 Mar 4	49 Jan 13	41 Jan 8	53 1/2 Feb 5	No par	Simonds Saw & Steel	*44 44	43 1/2 43 1/2	43 1/2 44	*43 1/4 44	*43 1/4 44	43 1/4 43 1/4	500	
x34 1/4 Jan 11	46 1/4 Sep 10	42 1/2 Feb 20	47 1/4 Jan 28	x34 1/4 Jan 11	46 1/4 Sep 10	No par	Sinclair Oil Corp.	43 1/2 44	43 1/2 44	43 1/2 44	43 1/2 44	42 1/2 42 1/2	42 1/2 43 1/2	20,800	
75 Mar 14	95 1/4 Oct 17	84 Feb 26	102 1/4 Jan 26	75 Mar 14	95 1/4 Oct 17	25	Skelly Oil Co.	85 3/4 85 3/4	85 1/4 85 3/4	85 1/4 85 3/4	84 1/2 85	84 85	84 1/4 85 1/4	2,000	
31 Jan 25	38 1/4 Feb 16	31 1/2 Apr 15	35 Feb 25	31 Jan 25	38 1/4 Feb 16	10	Sloss-Sheffield Steel & Iron	33 33	*32 1/2 33	32 1/2 33 1/4	32 1/2 32 1/4	*31 3/4 32 1/4	32 1/4 32 1/4	3,000	
32 1/4 Mar 28	39 3/4 May 8	32 3/4 Mar 3	36 3/4 Apr 3	32 1/4 Mar 28	39 3/4 May 8	10	Smith (A O) Corp.	35 35	*34 1/4 35	35 35	34 1/2 34 1/2	34 34 1/2	34 34 1/4	1,800	
15 Dec 21	23 1/2 Feb 5	14 1/4 Jan 17	17 1/2 Mar 12	15 Dec 21	23 1/2 Feb 5	20	Smith Alexander Inc common	15 1/2 15 1/2	15 1/2 15 1/2	15 1/2 15 1/2	15 1/2 15 1/2	15 1/2 15 1/2	15 15 1/4	4,200	
60 Dec 21	80 1/2 Feb 23	60 Jan 31	66 1/2 Mar 22	60 Dec 21	80 1/2 Feb 23	100	3 1/2 preferred	*63 1/2 65	*63 1/2 66	*63 1/2 65	*63 1/2 65	*63 1/2 65	*63 1/2 65	10	
75 1/4 Nov 16	94 Feb 5	75 Jan 18	80 1/2 Apr 7	75 1/4 Nov 16	94 Feb 5	100	4.20 preferred	*77 79	*77 79	*77 79	*77 79	*77 79	*77 79	100	
19 1/2 Jun 25	25 1/2 Apr 11	20 Jan 18	22 3/4 Apr 3	19 1/2 Jun 25	25 1/2 Apr 11	No par	Smith & Corona Typewriters	*21 1/2 21 3/4	21 3/4 21 3/4	21 3/4 21 3/4	20 1/2 20 1/4	20 1/2 20 1/4	21 1/2 21 1/2	1,100	
25 1/4 Mar 15	37 1/4 Sep 11	34 1/4 Jan 3	40 1/2 Jan 25	25 1/4 Mar 15	37 1/4 Sep 11	15	Socony Vacuum Oil Co Inc	37 3/4 37 3/4	37 3/4 37 3/4	36 3/4 37 3/4	36 3/4 37 3/4	35 3/4 36 3/4	36 3/4 37	32,900	
19 1/2 Dec 3	21 Dec 4	16 1/2 May 2	21 1/4 Jan 14	19 1/2 Dec 3	21 Dec 4	1	Solar Aircraft Co.	*16 1/2 17 1/4	16 1/2 16 1/2	16 1/2 16 1/2	16 1/2 16 1/2	16 1/2 16 1/2	16 1/2 16 1/2	3,000	
111 1/4 Apr 2	143 1/2 Sep 14	125 Apr 17	141 Jan 5	111 1/4 Apr 2	143 1/2 Sep 14	100	Solvay American Corp 4% pfd	*128 130	127 1/4 132	127 1/4 127 1/4	*124 128	*124 128	*124 128 1/2	100	
4 1/4 Apr 24	6 Oct 9	4 1/4 Feb 7	5 1/4 Mar 15	4 1/4 Apr 24	6 Oct 9	1	South Amer Gold & Platinum	*4 3/4 4 3/4	4 3/4 4 3/4	4 3/4 4 3/4	4 3/4 4 3/4	4 3/4 4 3/4	4 3/4 4 3/4	8,300	
7 1/2 July 2	9 1/4 Jan 8	8 1/4 Jan 7	10 Mar 18	7 1/2 July 2	9 1/4 Jan 8	4.50	South Carolina E & G Co com	9 3/4 9 3/4	9 3/4 9 3/4	9 3/4 9 3/4	9 3/4 9 3/4	9 3/4 9 3/4	9 3/4 9 3/4	11,700	
		1/128 Apr 29	1/4 Apr 16				Common rights	1/64 1/64	1/64 1/64	1/64 1/64	1/128 1/64	1/128 1/64	1/128 1/64	90,700	
46 Dec 19	52 1/2 Jan 5	45 1/4 Jan 17	48 Apr 1	46 Dec 19	52 1/2 Jan 5	50	5% preferred	*48 1/2 50 1/2	48 1/2 50 1/2	*48 1/2 50 1/2	*48 1/2 50 1/2	*48 1/2 50 1/2	*48 1/2 50 1/2	700	
53 1/4 Jan 17	73 Apr 28	62 1/4 Feb 27	69 Jan 14	53 1/4 Jan 17	73 Apr 28	No par	South Porto Rico Sugar com	*65 1/2 66	65 1/2 66	65 1/2 66	65 1/2 66	65 1/2 66	65 1/2 66	700	
39 Nov 16	45 Jan 18	38 1/4 Apr 18	42 1/4 Jan 16	39 Nov 16	45 Jan 18	25	8% preferred	*37 1/2 38 1/2	37 1/2 38 1/2	*37 1/2 38 1/2	*37 1/2 38 1/2	*37 1/2 38 1/2	*37 1/2 38 1/2	8,700	
30 1/4 Jun 26	35 1/4 Mar 9	34 Apr 14	36 3/4 Jan 14	30 1/4 Jun 26	35 1/4 Mar 9	25	Southern California Edison	34 3/4 34 3/4	34 3/4 34 3/4	34 3/4 34 3/4	34 3/4 34 3/4	34 3/4 34 3/4	34 3/4 34 3/4	22,900	
10 1/2 Jun 29	12 3/4 Dec 28	12 3/4 Jan 24	13 3/4 Mar 28	10 1/2 Jun 29	12 3/4 Dec 28	5	Southern Co (The)	13 1/4 13 1/4	13 1/4 13 1/4	13 1/4 13 1/4	13 1/4 13 1/4	13 1/4 13 1/4	13 1/4 13 1/4	400	
19 1/4 Jan 2	22 1/4 Aug 30	21 1/2 Apr 22	23 Jan 12	19 1/4 Jan 2	22 1/4 Aug 30	No par	South Indiana Gas & Elec	21 1/2 21 1/2	21 1/2 21 1/2	21 1/2 21 1/2	21 1/2 21 1/2	21 1/2 21 1/2	21 1/2 21 1/2	3,600	
35 1/4 Jan 2	51 Nov 16	47 1/4 Jan 9	52 Apr 30	35 1/4 Jan 2	51 Nov 16	7.50	Southern Natural Gas Co	*60 60 1/2	60 1/2 60 1/2	60 1/2 60 1/2	60 1/2 60 1/2	60 1/2 60 1/2	60 1/2 60 1/2	56,600	
57 1/2 Nov 24	74 Feb 5	60 3/4 Jan 2	75 1/4 Apr 14	57 1/2 Nov 24	74 Feb 5	No par	Southern Pacific Co	73 1/2 74 1/4	73 1/2 74 1/4	73 1/2 74 1/4	73 1/2 74 1/4	73 1/2 74 1/4	73 1/2 74 1/4	18,100	
46 1/4 July 2	64 Feb 9	48 1/4 Feb 20	57 1/4 Apr 26	46 1/4 July 2	64 Feb 9	No par	Southern Railway common	56 1/2 57 1/4	56 1/2 57 1/4	56 1/2 57 1/4	56 1/2 57 1/4	56 1/2 57 1/4	56 1/2 57 1/4	900	
63 1/2 Nov 27	75 1/2 Feb 10	65 Jan 3	68 1/2 Mar 29	63 1/2 Nov 27	75 1/2 Feb 10	100	5% noncum preferred	*67 67	67 67	67 67	67 67	67 67	67 67	900	
x64 1/2 Sep 12	75 1/2 Mar 9	66 Jan 18	68 Jan 16	x64 1/2 Sep 12	75 1/2 Mar 9	100	Mobile & Ohio stk tr ctfis	*66 66	66 66	*66 66	*66 66	*66 66	*66 66	200	
13 1/2 Jan 2	17 1/4 Oct 9	13 1/2 Apr 17	16 Jan 17	13 1/2 Jan 2	17 1/4 Oct 9	1	Spalding (A G) & Bros Inc	*13 1/2 14	13 1/2 14	13 1/2 14	13 1/2 14	13 1/2 14	13 1/2 14	200	
5 1/2 Jun 25	7 1/4 Jan 29	5 1/2 May 1	6 1/4 Jan 29	5 1/2 Jun 25	7 1/4 Jan 29	No par	Sparks Wittington Co	*5 3/4 6	5 3/4 5 3/4	5 3/4 5 3/4	5 3/4 5 3/4	5 3/4 5 3/4	5 3/4 5 3/4	2,700	
5 May 24	9 1/4 Oct 4	6 1/2 Apr 9	9 1/2 Jan 17	5 May 24	9 1/4 Oct 4	1	Spear & Co common	*6 6 1/2	6 1/2 6 1/2	*6 1/2 6 1/2	*6 1/2 6 1/2	*6 1/2 6 1/2	*6 1/2 6 1/2	400	
77 Jan 30	101 Nov 20	100 Feb 21	101 Jan 10	77 Jan 30	101 Nov 20	No par	\$5.50 preferred	*102 1/2 103 3/4	102 1/2 103 3/4	*102 1/2 103 3/4	*102 1/2 103 3/4	*102 1/2 103 3/4	*102 1/2 103 3/4	900	
41 1/4 Nov 23	47 1/4 Dec 6	38 1/4 Apr 16	47 1/4 Jan 2	41 1/4 Nov 23	47 1/4 Dec 6	6	Spencer Chemical Co common	*39 40	40 40	*39 40	39 1/2 39 1/2	39 39	38 3/4 39	900	
52 1/2 Nov 24	57 1/4 Dec 31	62 Feb 23	57 1/4 Jan 2	52 1/2 Nov 24	57 1/4 Dec 31	50	4.50% cum preferred	*53 1/2 53 1/2	53 1/4 53 1/4	*52 1/2 53 1/4	x52 1/2 52 1/2	*52 3/4 53 1/4	53 1/2 53 1/2	260	
99 1/2 Dec 20	105 Mar 5	99 1/2 Jan 9	102 1/2 Apr 1	99 1/2 Dec 20	105 Mar 5	100	4.60% preferred	*102 103 1/2	102 102	*102 1/2 103 1/4	*102 1/2 103 1/4	*102 1/2 103 1/4	102 1/2 102 1/4	30	
25 1/2 July 12	29 1/2 Feb 13	20 Apr 30	26 1/2 Jan 7	25 1/2 July 12	29 1/2 Feb 13	1	Spencer Kellogg & Sons	21 21 1/2	20 3/4 21	20 3/4 21	20 20 1/2	20 1/2 20 1/2	20 1/2 20 1/2	3,000	
25 1/2 Jun 29	36 1/2 Oct 13	31 1/2 May 1	34 1/4 Jan 14	25 1/2 Jun 29	36 1/2 Oct 13	1	Sperry Corp (The)	32 1/2 32 1/2	32 3/4 32 1/2	32 3/4 32 1/2	32 3/4 32 1/2	32 3/4 32 1/2	32 3/4 32 1/2	4,800	
6 1/4 Jun 29	14 Feb 9	8 1/4 Jan 15	10 1/2 Jan 3	6 1/4 Jun 29	14 Feb 9	2	Stiegel Inc common	9 9	9 9	8 3/4 9	8 3/4 9	8 3/4 9	8 3/4 9	4,700	
66 1/4 Nov 29	81 Feb 9	67 Jan 16	71 1/2 Feb 6	66 1/4 Nov 29	81 Feb 9	No par	Conv \$4.50 pfd (stamped)	69 1/2 69 1/2	68 3/4 68 3/4	*68 3/4 69	68 3/4 68 1/2	68 3/4 68 1/2	68 3/4 68 1/2	150	
19 1/4 Jan 2	30 1/2 Dec 5	25 1/2 Feb 26	29 1/4 Jan 14	19 1/4 Jan 2	30 1/2 Dec 5	5	Square D Co	*27 27 1/2	27 1/2 27 1/2	27 27 1/2	26 3/4 26 3/4	26 3/4 26 3/4	26 3/4 26 3/4	3,800	
2 1/2 Nov 6	29 1/2 Aug 2	23 1/2 Feb 4	30 1/2 Feb 23	2 1/2 Nov 6	29 1/2 Aug 2	50c	Squibb (E R) & Sons com	25 25 1/4	25 25 1/4	24 1/2 25 1/4	24 1/2 25 1/4	24 1/2 25 1/4	24 1/2 25 1/4	5,400	
97 Dec 31	109 1/4 Jan 30	98 1/4 Jan 3	103 1/2 Feb 6	97 Dec 31	109 1/4 Jan 30	No par	\$4 preferred	*102 1/2 103 1/2	102 1/2 103 1/2	102 1/2 102 1/2	103 103	103 103	*102 1/2 103	160	
21 1/4 Nov 24	26 1/2 Feb 8	22 1/4 Jan 2	25 1/2 Feb 11	21 1/4 Nov 24	26 1/2 Feb 8	No par	Standard Brands, Inc com	24 1/4 24 1/4	24 1/2 24 1/2	24 1/4 24 1/2	24 1/4 24 1/2	24 24 1/2	24 24 1/2	4,700	
79 1/4 Nov 23	96 Mar 1	60 1/2 Jan 2	82 1/2 Apr 3	79 1/4 Nov 23	96 Mar 1	No par	\$3.50 preferred	*90 91	89 90	89 1/2 90 1/2	*89 3/4 90 1/2	*89 3/4 90 1/2	89 3/4 90 1/2	300	
10 1/4 May 24	14 Sep 13	10 1/2 Jan 2	14 1/4 Jan 22	10 1/4 May 24	14 Sep 13	1	Standard Coll Products Co Inc	14 14 1/4	14 14 1/4	13 1/4 14 1/4	x13 1/4 13 1/4	13 1/4 13 1/4	13 1/4 13 1/4	10,900	
8 1/4 Jun 29	13 1/4 Feb 1	10 1/2 Jan 2	13 1/4 Mar 19	8 1/4 Jun 29	13 1/4 Feb 1	No par	Stand Gas & Elec Co com	11 1/2 11 1/2	11 1/2 11 1/2	11 1/2 11 1/4	11 1/2 11 1/4	11 1/2 11 1/2	11 1/2 11 1/2	4,200	
64 1/4 July 2	78 1/2 Feb 1	74 1/4 Jan 2	85 1/4 Mar 17	64 1/4 July 2	78 1/2 Feb 1	No par	\$4 preference	*79 1/2 80	79 1/2 79 1/2	78 79 1/2	78 78 1/2	77 1/2 78	78 78 1/2	4,500	
135 Jun 29	160 Feb 8	151 Jan 2	159 1/2 Mar 18	135 Jun 29	160 Feb 8	No par	\$6 prior preferred	*154 1/4 155	154 1/4 155	154 1/4 154 3/4	154 154 1/2	*153 1/4 154	154 1/4 155	600	
157 July 5	172 1/4 Oct 15	167 Jan 2	178 Mar 18	157 July 5	172 1/4 Oct 15	No par	\$7 prior preferred	*175 1/4 175 1/4	175 1/4 175 1/4	175 1/2 175 1/2	175 175 1/4	174 1/4 175	174 1/4 175	1,200	

For footnotes see page 22

STOCKS	Saturday	Monday	LO
YORK STOCK			

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The

For footnotes see page 22.

## NEW YORK STOCK RECORD

Range for Previous Year 1951		Range Since Jan. 1		STOCKS		LOW AND HIGH SALE PRICES							Sales for the Week
Lowest	Highest	Lowest	Highest	NEW YORK STOCK EXCHANGE		Par	Saturday Apr. 26	Monday Apr. 28	Tuesday Apr. 29	Wednesday Apr. 30	Thursday May 1	Friday May 2	Shares
17 Jun 29	20 1/2 Feb 16	18 1/2 Jan 3	21 Apr 23	U S Lines Co common	1	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	5,700
7 1/2 Dec 28	8 1/2 Jan 12	7 1/2 Feb 13	8 1/4 Mar 24	4 1/2 % preferred	10	7 3/4	8 1/4	7 7/8	8 1/4	8	8 1/4	8 1/4	---
x36 1/4 Nov 28	43 Jan 29	x36 1/4 Feb 27	38 1/2 Jan 10	U S Pipe & Foundry Co.	20	36 3/4	36 3/4	36 3/4	36 3/4	36 1/2	36 1/2	36 1/2	1,300
66 Dec 27	84 1/2 Mar 8	59 1/2 Feb 29	67 Jan 4	U S Playing Card Co.	10	59 1/2	62	60	61	60	61 1/2	61	100
29 Nov 24	42 1/2 Feb 8	30 1/2 May 1	34 1/2 Mar 21	U S Plywood Corp common	1	32	32 1/4	32	32 1/4	31 1/4	31 1/4	30 1/2	2,100
86 1/4 Dec 4	96 1/2 Feb 14	88 Feb 21	90 Mar 28	3 3/4 % preferred series A	100	88 1/2	90 1/2	88 1/2	90 1/2	88 1/2	90 1/2	88 1/2	---
92 1/2 Dec 6	106 1/2 Oct 9	95 Jan 2	102 1/4 Jan 31	3 3/4 % preferred series B	100	96	98	98	98	98	99	98 1/4	150
51 Jan 2	80 1/2 Oct 18	71 1/4 May 1	86 Jan 14	U S Rubber Co common	10	77	77 1/4	76 1/2	77 1/4	75	76	71 1/2	9,300
---	---	23 1/2 May 1	27 Apr 21	"When issued"	---	25 3/4	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	24 1/2	2,700
128 1/4 July 2	151 Oct 6	136 1/4 Jan 2	146 1/2 Feb 6	8 % noncum 1st preferred	100	141 1/4	142	141 1/4	141 3/4	141	141 1/4	141	390
45 Mar 28	76 1/2 Oct 30	65 1/2 Jan 9	87 1/4 Mar 29	U S Smelting Ref & Min com	50	77	77 1/2	76 1/2	77 1/2	75	75 1/2	73 1/2	3,700
57 1/2 July 3	67 1/2 Mar 8	61 Jan 3	68 Mar 28	7 % preferred	50	63 1/2	65	64 1/4	64 1/2	65	66 1/4	65 1/4	600
37 1/2 Jun 29	47 1/2 Jan 30	37 1/2 May 1	42 1/4 Jan 30	U S Steel Corp common	No par	38 1/2	38 1/2	37 3/4	38 1/2	37 3/4	38	37 1/2	53,300
138 1/4 Dec 26	153 1/4 Jan 19	138 1/4 Feb 27	144 Jan 24	7 % preferred	100	140 1/4	140 1/2	140 1/2	140 1/2	140 1/2	141	x138 1/4	17,400
18 1/2 Jan 3	20 1/2 Mar 20	20 Jan 16	23 Feb 13	U S Tobacco Co common	No par	20 1/2	20 1/4	20 1/2	20 1/2	20	20 1/2	20	1,800
37 1/2 Dec 21	43 1/2 Aug 27	38 1/4 Apr 24	41 Mar 18	7 % noncumulative preferred	25	39	40	39	40	39	40	39	100
5 1/2 Jun 27	7 1/2 Jan 26	5 1/2 Jan 3	7 1/2 Apr 10	United Stockyards Corp.	1	6 1/2	6 1/2	6 1/2	6 1/2	6	6	6	300
9 1/2 Jun 28	13 Feb 17	9 1/2 Jan 3	10 1/2 Jan 11	United Stores \$4.20 noncu 2d pfd	5	9 1/2	10	9 1/2	9 1/2	10	10	10	1,300
87 Nov 7	96 1/2 Jan 24	89 Jan 24	90 Jan 18	\$6 convertible preferred	No par	87 1/2	91	89 3/4	92	89 3/4	92	90	---
2 1/2 Dec 18	4 1/2 Jan 22	2 1/2 Apr 23	4 1/4 Jan 19	United Wall Paper Inc common	2	3 1/4	3 1/4	3 1/4	3 1/4	3	3 1/4	3	2,700
24 Jan 9	27 1/2 Jan 8	24 1/4 Apr 21	27 Jan 18	4 % convertible preferred	50	24 1/2	25	24 1/2	25	24 1/2	25	24 1/2	---
22 1/2 Jun 29	28 Oct 6	21 1/2 May 1	25 1/2 Jan 30	Universal-Cyclops Steel Corp	1	22 1/2	22 1/2	22 1/2	22 1/2	22	23	21 1/2	400
2 1/4 May 15	5 1/4 Jan 26	2 1/2 Apr 23	3 1/2 Jan 2	Universal Laboratories Inc.	1	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	1,200
22 1/2 Jan 17	x27 1/4 Oct 15	23 1/4 May 1	26 1/2 Jan 7	Universal Leaf Tobacco com	No par	24	24 1/2	24 1/2	24 1/2	24	24 1/2	23 1/2	1,700
55 Nov 21	170 1/2 Jan 12	156 Jan 14	160 Jan 3	8 % preferred	100	158	160	158	160	159 1/4	159 1/4	*160 1/2	20
8 1/2 Jun 4	14 1/2 Sep 26	11 Apr 24	13 1/2 Jan 11	Universal Pictures Co Inc com	1	11 1/2	11 1/2	12	12	11 1/2	11 1/2	11 1/2	2,200
51 Jun 21	64 Oct 19	57 1/4 Apr 3	60 1/2 Apr 8	4 1/4 % preferred	100	59 1/4	60 1/4	60	60	59 1/2	60	59	140
26 1/4 Jan 10	29 1/2 Dec 31	28 1/2 Apr 15	32 Feb 2	Utah Power & Light Co.	---	29 1/2	29 1/2	29 1/2	29 3/4	29	29 1/2	30 1/2	800

## V

30 1/4 Jan 2	40 1/2 Sep 13	34 Jan 8	40 1/2 Jan 30	Vanadium Corp of America	No par	37	37	36 1/2	37 1/2	36 1/2	36 1/2	3,700
13 1/2 Jan 2	19 Oct 9	14 Apr 17	17 1/2 Jan 4	Van Norman Co	250	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	1,000
29 Jan 24	33 1/2 Feb 5	28 Mar 5	31 Jan 16	Van Raalte Co Inc	10	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	300
14 Dec 26	23 1/2 Oct 23	13 May 1	15 1/2 Jan 11	Vertientes-Camaguey Sugar Co	6 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	6,600
3 1/2 Dec 14	28 1/2 Oct 23	23 1/2 Apr 23	25 1/2 Feb 11	Vick Chemical Co	250	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	1,200
23 1/4 July 5	115 1/2 Dec 14	116 Apr 17	117 Jan 24	Vicks Shreve & Pacific Ry com	100	116	119	116	119	116 1/2	119	30
104 Jan 2	115 1/2 Dec 19	116 Apr 17	117 Mar 31	5 % noncum preferred	100	116	119	116	119	116 1/2	119	1,300
105 1/4 Jan 9	34 1/2 July 13	26 Mar 27	32 Jan 2	Victor Chemical Works common	5	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	50
29 1/2 Nov 26	100 1/2 Jan 18	89 Jan 5	93 1/2 Apr 29	3 1/2 % preferred	100	93	95	93 1/2	95 1/2	93 1/2	94 1/2	2,900
63 Dec 31	28 1/2 Dec 28	20 1/2 May 1	29 1/2 Jan 19	Va-Carolina Chemical com	No par	21 1/2	21 1/2	21	20 1/2	20 1/2	20 1/2	300
10 1/4 Jan 3	140 Dec 21	120 May 30	137 1/2 Jan 19	6 % div partic preferred	100	120	122	122	123	120	120	10,500
112 1/2 Jan 29	22 1/2 Mar 1	21 1/2 Jan 2	24 1/2 May 2	Virginia Elec & Power Co com	100	22 1/2	22 1/2	22 1/2	23 1/2	23 1/2	23 1/2	260
18 1/4 Jan 3	116 1/2 Feb 20	110 1/2 Jan 8	115 1/2 Apr 30	\$5 preferred	100	114 1/2	115 1/2	114 1/2	115 1/2	115 1/2	115 1/2	100
x110 Nov 28	106 1/2 Jan 26	95 Mar 12	103 1/4 May 2	\$4.04 dividend preferred	100	101	102	101	102 1/2	101	102 1/2	100
95 Nov 26	103 1/4 May 7	98 1/4 Jan 22	101 1/4 Apr 15	\$4.20 dividend preferred	100	101	103	102	103 1/2	102 1/2	104 1/2	1,800
94 Dec 21	60 Mar 26	38 Jan 30	48 Apr 16	Va Iron Coal & Coke 4 % pfd	25	43	43 1/2	43	43 1/2	43	43 1/2	1,800
40 Dec 4	38 1/2 Dec 6	33 1/4 Apr 24	37 1/2 Jan 4	Virginia Ry Co common	25	33 1/4	34 1/2	34 1/2	35	35	35 1/2	1,800
29 1/2 Jan 29	31 1/2 Mar 3	x27 1/2 Jan 14	30 Apr 9	6 % preferred	5	38	39	38 1/2	39	38 1/2	39	200
27 Jul 16	48 Oct 8	38 Apr 24	44 1/2 Jan 11	Viking Corp (The)	10	16 1/2	17	16 1/2	16 1/2	16 1/2	16 1/2	500
35 1/4 Jan 20	20 1/2 Jan 12	16 1/2 Apr 8	18 Jan 18	Vulcan Detinning Co common	10	30	31	30	31	30	31	160
16 1/4 July 2	32 Jan 20	28 1/2 Mar 8	31 Jan 31	7 % preferred	20	30	31	30	31	30	31	

## W

54 1/2 Jun 25	71 1/4 Feb 7	55 Apr 17	64 Jan 30	Wabash RR 4 1/2 % preferred	100	55 1/2	55 1/2	55 1/2	56 1/2	55 1/2	57 1/4	800
11 Dec 29	13 1/2 Feb 13	11 1/2 Jan 2	11 1/2 Jan 9	Waldorf System	No par	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	400
27 Jun 29	x29 1/2 Feb 13	27 1/4 Apr 2	29 1/2 Jan 14	Walgreen Co	No par	28	28	28	28	28 1/2	28 1/2	500
15 1/4 May 24	56 1/2 Oct 13	42 1/4 Apr 29	51 1/4 Jan 30	Walker (Hiram) G & W	No par	42 1/2	43 1/2	43	43 1/2	42 1/2	43	4,700
8 1/4 Jan 4	12 1/2 Oct 15	9 1/2 May 1	10 1/2 Jan 7	Walworth Co	250	10	10	9 1/2	10	9 1/2	10	5,400
1 1/2 Jul 27	21 1/2 Feb 23	17 1/2 Jan 11	19 1/2 Mar 7	Ward Baking Co common	1	17 1/2	18	17 1/2	18	17 1/2	17 1/2	2,100
97 1/2 Oct 23	104 Jun 12	98 Jan 12	102 1/2 Jan 25	5 1/2 % preferred	100	100	101	100	101	100 1/2	101 1/2	10
11 1/2 Mar 28	15 1/2 Sep 26	13 1/2 Apr 28	15 1/2 Feb 25	Warner Bros Pictures	5	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	5,500
10 1/2 Jan 25	19 1/2 Nov 5	16 1/2 Apr 7	20 1/2 Jan 30	Warner-Humant Inc	1	17	18	17 1/2	18	17 1/2	17 1/2	2,900
23 Jun 5	43 1/2 Jan 23	28 May 1	35 1/2 Jan 30	Warren Foundry & Pipe	No par	27	27	27 1/2	27 1/2	26 1/2	26 1/2	1,500
6 1/2 Jun 29	24 1/2 Feb 7	27 1/4 Apr 24	33 Feb 5	Warren Petroleum Corp	3	27 1/2	29	28 1/2	29 1/2	28 1/2	28 1/2	6,000
May 25	27 Mar 1	25 1/2 Jan 4	30 Apr 10	Washington Gas Light Co	No par	30	30 1/2	30 1/2	30 1/2	30	30 1/2	1,800
Oct 29	25 1/2 Feb 4	16 May 1	19 1/2 Jan 21	Waukesha Motor Co	5	17 1/2	17 1/2	16 1/2	17	16 1/2	16 1/2	900
Dec 12	18 1/2 Feb 13	13 1/2 Feb 19	23 Mar 27	Wayne Knitting Mills	5	20 1/2	20 1/2	20 1/2	20 1/2	20	20 1/2	1,300
Jan 2	11 1/2 Oct 19	9 1/2 Apr 17	11 1/2 Jan 19	Wayne Pump Co	1	13 1/2	13 1/2	13	13 1/2	13 1/2	13 1/2	300
29 1/2 Jan 18	36 1/2 Feb 15	28 1/2 May 1	32 1/2 Jan 5	Webster Tobacco Inc	5	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	1,700
32 Dec 31	89 1/2 Oct 17	35 May 1	41 1/2 Jan 9	Wesson Oil & Snowdrift com	250	27 1/2	27 1/2	27 1/2	27 1/2	26 1/2	27	2,200
30 Mar 14	30 Jan 27	21 1/2 May 2	27 1/2 Jan 5	\$4 convertible preferred	No par	82	83	82 1/2	82 1/2	82 1/2	83	210
20 1/2 July 25	30 Jan 27	29 1/2 Jan 2	32 1/2 Mar 7	West Indies Sugar Corp	1	36 1/2	36 1/2	36 1/2	36 1/2	35 1/2	36 1/2	4,700
27 Jan 24	29 1/2 Dec 4	29 1/2 Jan 2	32 1/2 Mar 7	West Kentucky Coal Co	4	22 1/2	22 1/2	22 1/2	22 1/2	21 1/2	21 1/2	2,300
90 1/2 Nov 27	112 1/2 Jan 23	106 1/2 Mar 18	109 Jan 30	West Penn Electric Co	No par	31 1/2	31 1/2	31 1/2	31 1/2	30 1/2	31 1/2	7,500
96 1/2 Dec 19	107 Feb 14	96 1/2 Jan 2	103 1/2 Apr 18	West Penn Power 4 1/2 % pfd	100	107 1/2	108 1/2	107 1/2	107 1/2	107 1/2	108 1/2	350
95 Jun 22	107 1/2 Feb 2	98 Jan 9	102 Feb 7	4.10 % preferred series B	100	102	103 1/2	102	103 1/2	101	103	1,000
15 1/2 July 30	20 1/2 Feb 13	12 1/2 Apr 30	16 1/2 Jan 29	4.10 % preferred series C	100	100	102	100	102	100	101	1,000
75 Mar 14	98 1/2 Sep 19	72 1/2 May 1	83 Jan 3	West Virginia Coal & Coke	5	13 1/2	13 1/2	13 1/2	13 1/2	12 1/2	12 1/2	5,500
10 1/2 Aug 8	111 Feb 27	106 1/2 Jan 8	108 1/2 Jan 24	West Va Pulp & Paper com	No par	73	73	73	73	72 1/2	72 1/2	500
				4 1/2 % preferred	100	107 1/2	108	107	107	107	107 1/2	160

Range for Previous Year 1951				STOCKS		LOW AND HIGH SALE PRICES							Sales for the Week					
Lowest		Highest		Range Since Jan. 1		NEW YORK STOCK EXCHANGE		Par	Saturday Apr. 26	Monday Apr. 28	Tuesday Apr. 29	Wednesday Apr. 30	Thursday May 1	Friday May 2	Shares			
11 1/4	Jan 15	16	Apr 18	11	May 2	15 1/2	Jan 7	Western Air Lines Inc.	1	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	3,000		
40 1/2	Jan 10	54	Oct 8	46 1/2	Apr 30	54 1/2	Apr 22	Western Auto Supply Co.	10	53 1/4	53 1/4	49 1/2	46 1/2	48 1/2	47 1/2	48	6,800	
19	Jun 29	29 1/2	Feb 26	20 1/2	Jan 9	23 1/2	Apr 1	Western Maryland Ry com.	100	22 1/4	22 1/2	21 1/4	21 1/2	21 1/2	21 1/2	22 1/4	3,600	
32 1/2	Nov 8	49 1/4	Mar 2	35 1/4	Feb 27	38 1/2	Apr 2	4% noncum 2nd preferred.	100	*37	37 1/2	*36	37 1/2	*36	37 1/2	*36	37 1/2	4,000
46 1/2	May 24	58 1/2	Oct 5	46 1/2	Feb 20	55 1/2	Apr 4	Western Pacific RR com.	No par	55 1/2	55 1/2	54	55	53 1/2	54	52 1/2	54 1/2	6,400
84 1/4	July 9	94 1/4	Jan 24	89	Mar 4	94	Apr 14	Preferred series A.	100	*92 1/4	94	*92 1/4	93 1/2	*92	92 1/2	92 1/2	92 1/2	500
32 1/2	Jun 28	47 1/2	Feb 13	37 1/2	Mar 28	45 1/2	Feb 11	Western Union Tele.	10	39 1/2	39 1/2	39 1/4	39 1/4	38 1/4	39	38 1/2	39 1/2	8,100
24 1/4	July 6	28 1/2	July 30	25	Mar 11	27 1/2	Jan 30	Westinghouse Air Brake.	10	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	4,100
34 1/2	Jan 2	42 1/2	Oct 15	35 1/2	Feb 20	40 1/2	Jan 7	Westinghouse Electric com.	12 1/2	35 1/2	36	35 1/2	35 1/2	35 1/2	35 1/2	35 1/2	35 1/2	27,900
93 1/4	Dec 6	104 1/2	Feb 7	95 1/2	Jan 2	99 1/2	Apr 22	3.80% preferred series B.	100	*99 1/2	99 1/2	*99	99 1/2	*99 1/2	99 1/2	99 1/2	99 1/2	300
30 1/2	Feb 2	42 1/2	Oct 6	34	Jan 23	36	Apr 3	Weston Electric Instrument.	12.50	35 1/2	35 1/2	*35	35 1/2	35 1/2	35 1/2	34 1/2	35 1/2	600
125 1/2	Feb 8	126	Jan 19	127	Mar 20	127	Mar 20	Wheeling & Lake Erie Ry.	100	*124 1/2	130	*124 1/2	130	*124 1/2	130	*124 1/2	130	---
33 1/2	Jun 28	46 1/2	Oct 15	35 1/2	May 1	41 1/2	Jan 30	Wheeling Steel Corp com.	No par	36 1/2	36 1/2	35 1/2	36 1/2	35 1/2	36 1/2	35 1/2	36 1/2	4,900
84 1/4	Jun 25	94	Mar 27	84	Apr 29	89 1/2	Jan 30	\$5 conv prior preference.	No par	84 1/4	84 1/4	84 1/4	84 1/4	84	84 1/4	84 1/4	84 1/4	490
29 1/2	Jun 26	38 1/2	Sep 5	30	Feb 13	34 1/2	Jan 7	White Dental Mfg (The S S).	20	*31 1/2	32 1/2	32	32 1/2	*31 1/2	32 1/2	30 1/2	31 1/2	800
25 1/4	July 2	31 1/2	May 4	25 1/2	May 1	29 1/2	Jan 2	White Motor Co.	1	*31 1/2	32 1/2	26 1/2	26 1/2	*31 1/2	26 1/2	26 1/2	26 1/2	3,900
12	Oct 30	23 1/4	Mar 19	11 1/2	Apr 4	14 1/2	Jan 28	White Sewing Machine com.	1	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	2,200
28 1/2	Nov 20	36 1/4	July 31	29 1/2	Jan 9	32	Apr 28	Prior preference.	20	*31	32	32	32	*31 1/2	32	*31	31 1/2	600
15 1/4	Jan 26	21	Apr 30	17 1/2	Jan 2	26	Apr 3	Wilcox Oil Co.	5	23	23	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	1,800
7 1/2	July 2	12	Jan 2	8 1/2	Mar 4	10 1/2	Jan 14	Willys-Overland Motors common.	1	9 1/4	9 1/4	9 1/4	9 1/4	9 1/4	9 1/4	9 1/4	9 1/4	16,000
65 1/2	Dec 21	75	Feb 9	65 1/2	Feb 27	68 1/2	Jan 17	\$4.50 conv pfd series A.	No par	*67	68	*67	67 1/2	*67	67 1/2	67	67 1/2	---
12	Jun 28	15 1/4	Jan 4	11 1/4	Apr 29	12 1/2	Jan 22	Wilson & Co Inc common.	No par	12	12	12	12 1/2	11 1/2	12	11 1/2	12	5,700
71 1/2	Dec 28	87 1/2	Feb 5	72	Jan 5	75 1/2	Feb 13	\$4.25 preferred.	No par	*73 1/2	75 1/2	73 1/2	73 1/2	*73 1/2	75	*73 1/2	75 1/2	200
12 1/2	Jan 25	17 1/2	Nov 19	13 1/2	May 1	14 1/2	Jan 15	Wilson-Jones Co.	10	*13 1/2	14 1/2	13 1/2	13 1/2	*13 1/2	14 1/2	13 1/2	13 1/2	300
---	---	---	---	---	---	---	---	Winn & Lovett Grocery Co.	1	16 1/2	16 1/2	16 1/2	16 1/2	*16 1/2	16 1/2	16 1/2	16 1/2	1,900
---	---	---	---	---	---	---	---	Wisconsin Elec Power Co com.	10	*23 1/2	23 1/2	23 1/2	23 1/2	23	23 1/2	23	23 1/2	5,600
---	---	---	---	---	---	---	---	6% preferred.	100	*135	135 1/2	*135	138 1/4	*135	138	*135	138	---
---	---	---	---	---	---	---	---	Woodward Iron Co.	10	54	54	53 1/2	54	*53 1/2	54 1/2	53 1/4	53 1/2	70
---	---	---	---	---	---	---	---	Woolworth (F W) Co.	10	43 1/4	43 1/2	43 1/2	43 1/2	43 1/2	43 1/2	43	43 1/2	11,700
---	---	---	---	---	---	---	---	Worthington Corp common.	No par	27 1/4	27 1/2	27 1/2	27 1/2	27 1/2	26 1/2	26 1/2	27	2,400
---	---	---	---	---	---	---	---	Prior preferred 4 1/2% series.	100	*80	81	80	80	*80	81	*80	81	60
---	---	---	---	---	---	---	---	Prior pfd 4 1/2% conv series.	100	99 1/2	95 1/2	*99 1/2	101	*98 1/2	100 1/2	*97 1/2	100	150
---	---	---	---	---	---	---	---	Wrigley (Wm) Jr (Del).	No par	72 1/4	72 1/4	72 1/4	72 1/2	72 1/2	72 1/2	72 1/2	72 1/2	2,500
---	---	---	---	---	---	---	---	Wyandotte Worsted Co.	5	*12 1/2	12 1/2	11 1/2	11 1/2	*11 1/2	11 1/2	*11 1/2	11 1/2	1,900

# Bond Record «» New York Stock Exchange

## FRIDAY - WEEKLY - YEARLY

The italic letters in the column headed "Interest Period" indicate in each case the month when the bonds mature.

Figures after decimal point represent one or more 32d of a point.

Range for Previous Year 1951		Range Since Jan. 1		GOVERNMENT BONDS NEW YORK STOCK EXCHANGE		Saturday Apr. 26		Monday Apr. 28		Tuesday Apr. 29		Wednesday Apr. 30		Thursday May 1		Friday May 2		Sales for the Week
Lowest	Highest	Lowest	Highest			Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	
109.8	May 9	109.9	May 10	Treasury 2 1/2s	1955-1960	*105.6	105.10	*105.6	105.10	*105.6	105.10	*105.4	105.8	*105.5	105.9	*105.4	105.8	
				Treasury 2 1/2s	1956-1959	*106.30	107.2	*106.30	107.2	*106.30	107.2	*106.30	107.2	*106.31	107.3	*106.29	107.1	
				Treasury 2 1/2s	1958-1963	*108.24	108.23	*108.24	108.23	*108.24	108.23	*108.24	108.23	*108.24	108.23	*108.22	108.26	
				Treasury 2 1/2s	1960-1965	*111.4	111.8	*111.4	111.8	*111.4	111.8	*111.4	111.8	*111.4	111.8	*111.2	111.6	
98.20	July 16	100.4	Apr 9	Treasury 2 1/2s	1956-1958	*101.26	101.29	*101.27	101.30	*101.27	101.30	*101.27	101.30	*101.26	101.29	*101.26	101.29	
				Treasury 2 1/2s	1962-1967	*100.4	100.8	*100.10	100.14	*100.8	100.12	*100.8	100.12	*100.14	100.18	*100.26	100.30	
				Treasury 2 1/2s	1963-1968	*99.4	99.8	*99.8	99.12	*99.6	99.10	*99.6	99.10	*99.10	99.14	*99.12	99.26	
				Treasury 2 1/2s	Jun 1964-1969	*98.20	98.24	*98.26	98.30	*98.22	98.26	*98.22	98.26	*98.23	99	*99.4	99.8	
				Treasury 2 1/2s	Dec 1964-1969	*98.18	98.22	*98.24	98.28	*98.20	98.24	*98.20	98.24	*98.26	98.30	*99.2	99.6	
				Treasury 2 1/2s	1965-1970	*98.14	98.18	*98.22	98.26	*98.20	98.24	*98.20	98.24	*98.22	98.26	*98.26	98.30	
				Treasury 2 1/2s	1966-1971	*98.12	98.16	*98.18	98.22	*98.16	98.20	*98.16	98.20	*98.22	98.26	*98.24	98.28	
97.17	Apr 18	98.7	Apr 13	Treasury 2 1/2s	Jun 1967-1972	*98.10	98.14	*98.16	98.20	*98.14	98.18	*98.14	98.18	*98.22	98.26	*98.22	98.26	
				Treasury 2 1/2s	Sep 1967-1972	*99.10	99.14	*99.10	99.14	*99.10	99.14	*99.10	99.14	*99.10	99.14	*99.10	99.14	
96.1	Dec 31	100.21	Jan 16	Treasury 2 1/2s	Dec 1967-1972	*99.10	99.14	*98.16	98.20	*98.14	98.18	*98.14	98.18	*98.22	98.26	*98.22	98.26	
				Treasury 2 1/2s	1957-1959	*101.7	101.9	*101.7	101.9	*101.6	101.8	*101.5	101.7	*101.5	101.7	*101.5	101.7	
				Treasury 2 1/2s	1952-1955	*100.16	100.18	*100.16	100.18	*100.16	100.18	*100.15	100.17	*100.15	100.17	*100.15	100.17	
103.2	July 16	103.2	July 16	Treasury 2 1/2s	1954-1956	*102.20	102.24	*102.20	102.24	*102.20	102.24	*102.20	102.24	*102.20	102.24	*102.20	102.24	
				Treasury 2 1/2s	1956-1959	*100.24	100.27	*100.25	100.28	*100.25	100.28	*100.25	100.28	*100.25	100.28	*100.26	100.29	
				Treasury 2 1/2s	Jun 1959-1962	*98.30	99.2	*99.2	99.6	*99	99.4	*99	99.4	*99.12	99.16	*99.12	99.16	
				Treasury 2 1/2s	Dec 1959-1962	*98.18	98.22	*98.22	98.26	*98.20	98.24	*98.20	98.24	*98.22	98.26	*99.2	99.6	
				Treasury 2s	1952-1955	*100.5	100.8	*100.3	100.6	*100.3	100.6	*100.3	100.6	*100.2	100.5	*100.2	100.5	
				Treasury 2s	1952-1953	*100.7	100.9	*100.7	100.9	*100.6	100.8	*100.6	100.8	*100.6	100.8	*100.6	100.8	
				Treasury 2s	Jun 1952-1954	*100.6	100.8	*100.6	100.8	*100.6	100.8	*100.6	100.8	*100.5	100.7	*100.5	100.7	
100	Oct 4	100.19	Mar 1	Treasury 2s	Dec 1952-1954	*100.6	100.8	*100.6	100.8	*100.6	100.8	*100.6	100.8	*100.5	100.7	*100.5	100.7	
				Treasury 2s	1953-1955	*101.4	101.8	*101.4	101.8	*101.4	101.8	*101.4	101.8	*101.6	101.9	*101.6	101.9	
International Bank for Reconstruction & Development																		
95.7	Dec 27	101.28	Jan 15	25-year 3s	July 15 1972	*95.8	96.8	*95.30	95.30	*95.24	95.24	*96.8	96.8	*95.8	96.8	*95.27	95.27	8,000
96.20	Nov 8	99.9	Aug 20	25-year 3s	Mar 1 1976	*95	96	*95	96	*95	96	*95	96	*95	96	*95	96	8,000
96.24	Dec 4	97.24	Nov 27	30-year 3 1/2s	Oct 1 1981	*97	98	*97	98	*97	98	*97	98	*97	98	*97	98	
				2s serials of '50 due Feb 15 1953		*99.16	100.16	*99.16	100.16	*99.16	100.16	*99.16	100.16	*99.16	100.16	*99.16	100.16	
				3s serials of '50 due Feb 15 1954		*99.16	100.16	*99.16	100.16	*99.16	100.16	*99.16	100.16	*99.16	100.16	*99.16	100.16	
				2s serials of '50 due Feb 15 1955		*98.16	100	*98.16	100	*98.16	100	*98.16	100	*98.16	100	*98.16	100	
				2s serials of '50 due Feb 15 1956		*97	98.16	*97	98.16	*97	98.16	*97	98.16	*97	98.16	*97	98.16	
				2s serials of '50 due Feb 15 1957		*96	97.16	*96	97.16	*96	97.16	*96	97.16	*96	97.16	*96	97.16	
				2s serials of '50 due Feb 15 1958		*95	97	*95	97	*95	97	*95	97	*95	97	*95	97	
				2s serials of '50 due Feb 15 1959		*94	96	*94	96	*94	96	*94	96	*94	96	*94	96	
				2s serials of '50 due Feb 15 1960		*93	95	*93	95	*93	95	*93	95	*93	95	*93	95	
				2s serials of '50 due Feb 15 1961		*91.16	93.16	*91.16	93.16	*91.16	93.16	*91.16	93.16	*91.16	93.16	*91.16	93.16	
				2s serials of '50 due Feb 15 1962		*90.16	92.16	*90.16	92.16	*90.16	92.16	*90.16	92.16	*90.16	92.16	*90.16	92.16	

\*Bid and asked price. No sales transacted this day. \*Odd-lot transactions. \*Registered bond transactions.

### RANGE FOR WEEK ENDED MAY 2

BONDS		Interest		Friday -- Week's Range		BONDS		Interest		Friday -- Week's Range		BONDS		Interest		Friday -- Week's Range	
New York Stock Exchange		Period		Last -- or Friday's Bid & Asked		New York Stock Exchange		Period		Last -- or Friday's Bid & Asked		New York Stock Exchange		Period		Last -- or Friday's Bid & Asked	
				Low High						Low High						Low High	
New York City																	
Transit Unification Issue--																	
3% Corporate Stock 1980		June-Dec		109 1/4 109 1/2		77		108 1/2 110 7/8									

Foreign Securities

WERTHEIM & CO.

Telephone  
REctor 2-2300

Members New York Stock Exchange  
120 Broadway, New York

Teletype  
NY 1-1693

Brazil (continued)--																	
3 1/2s series No. 9	June-Dec	*77								82		82					
3 1/2s series No. 10	June-Dec	*77								82		90 1/2					
3 1/2s series No. 11	June-Dec	*77 1/4		81 1/2						77 1/2		79 1/2					
3 1/2s series No. 12	June-Dec	*77 1/4		80						78 1/2		78 1/2					
3 1/2s series No. 13	June-Dec	*77								77		77					
3 1/2s series No. 14	June-Dec	*77		81 1/2						77		81 1/2					
3 1/2s series No. 15	June-Dec	*77		77		77		1		78		80					
3 1/2s series No. 16	June-Dec	*77								78 1/2		80 1/2					
3 1/2s series No. 17	June-Dec	*77								80		88 1/4					
3 1/2s series No. 18	June-Dec	*77		80						78 1/4		82					
3 1/2s series No. 19	June-Dec	*77								77		77					
3 1/2s series No. 20	June-Dec	*77								77		80 1/4					
3 1/2s series No. 21	June-Dec	*77 1/2								82 1/4		83 1/4					
3 1/2s series No. 22	June-Dec	*77 1/2		80						77 1/2		78 1/2					
3 1/2s series No. 23	June-Dec	*77		77				3		77		80 1/2					
3 1/2s series No. 24	June-Dec	*78								81		82					
3 1/2s series No. 25	June-Dec	*77		81 1/2						79 1/2		80					
3 1/2s series No. 26	June-Dec	*77								79 1/2		80					
3 1/2s series No. 27	June-Dec	*78								80		80					
3 1/2s series No. 28	June-Dec	*77 1/4		81 1/2						78		81 1/2					
3 1/2s series No. 29	June-Dec	*78		78				2		76 1/2		78 1/2					
3 1/2s series No. 30	June-Dec	*77 1/4		80						78		80 1/2					
Brisbane (City) sinking fund 5s 1957	Mar-Sept	101 1/4		101 1/4		22		97 1/4		101 1/4							
Sinking fund gold 5s 1958	Feb-Aug	101 1/4		101 1/4		3		97 1/4		102							

## NEW YORK BOND RECORD

RANGE FOR WEEK ENDED MAY 2

BONDS			Interest		Friday		Week's Range		Bonds		Range Since		BONDS		Interest		Friday		Week's Range		Bonds		Range Since		
New York Stock Exchange			Period		Last Sale Price		or Friday's Bid & Asked		Sold		Jan. 1		New York Stock Exchange			Period		Last Sale Price		or Friday's Bid & Asked		Sold		Jan. 1	
							Low High		No.		Low High									Low High		No.		Low High	
Rio Grande do Sul (State of)—(Cont)—																									
Δ7s external loan of 1926 due 1968																									
Stamped pursuant to Plan A (interest reduced to 2.25%) 2004																									
7s 1967 stamped pursuant to Plan A (interest reduced to 2.25%) 2004																									
ΔRome (City of) 6½s 1952																									
ΔSao Paulo (City) 8s 1952																									
Stamped pursuant to Plan A (interest reduced to 2.375%) 2001																									
Δ6½s extl secured sinking fund 1957																									
Stamped pursuant to Plan A (interest reduced to 2%) 2012																									
San Paulo (State of)—																									
8s 1936 stamped pursuant to Plan A (interest reduced to 2.5%) 1999																									
Δ8s external 1950																									
Stamped pursuant to Plan A (interest reduced to 2.5%) 1999																									
Δ7s external water loan 1956																									
Stamped pursuant to Plan A (interest reduced to 2.25%) 2004																									
Δ6s external dollar loan 1968																									
Stamped pursuant to Plan A (interest reduced to 2%) 2012																									
Serbs Croats & Slovenes (Kingdom)—																									
Δ8s secured external 1962																									
Δ7s series B secured external 1962																									
Shinyetsu Electric Power Co Ltd—																									
Δ6½s 1st mtg s f 1952																									
ΔSilesia (Prov of) external 7s 1958																									
Δ4½s assented 1958																									
Sydney County Council 3½s 1957																									
Taiwan Electric Power Co Ltd—																									
Δ5½s (40-yr) s f 1971																									
Tokyo (City of)—																									
Δ5½s extl loan of '27 1961																									
Δ5s sterling loan of '12 1952																									
ΔWith March 1 1952 coupon on																									
Tokyo Electric Light Co Ltd—																									
6s 1st mtg s ser 1953																									
Ujigawa Electric Power Co Ltd—																									
Δ7s 1st mtg s f 1945																									
ΔUruguay (Republic) external 8s 1946																									
ΔExternal sinking fund 6s 1960																									
ΔExternal sinking fund 6s 1964																									
3¼-4-4½s (dollar bond of 1937)—																									
External readjustment 1979																									
External conversion 1979																									
3½s-4½-4½s external conversion 1978																									
4-4½-4½s external readjustment 1978																									
3½s external readjustment 1984																									
Valle Del Cauca																									
See Cauca Valley (Dept of)																									
ΔWarsaw (City) external 7s 1958																									
Δ4½s assented 1958																									
Yokohama (City of)—																									
Δ6s extl loan of '26 1961																									
RAILROAD AND INDUSTRIAL COMPANIES																									
Alabama Great Southern 3½s 1967																									
Alabama Power first mortgage 3½s 1972																									
Albany & Susquehanna RR 4½s 1975																									
Allegheny & Western 1st gtd 4s 1998																									
Allis-Chalmers Mfg 2s debentures 1956																									
Aluminum Co of Amer 3½s 1964																									
American Airlines 3s debentures 1966																									
American Bosch Corp 3½s s f deb 1964																									
American & Foreign Power deb 5s 2030																									
4.80s junior debentures 1987																									
American Telephone & Telegraph Co—																									
2½s debentures 1980																									
2½s debentures 1975																									
2½s debentures 1986																									
2½s convertible debentures 1961																									
2½s debentures 1982																									
2½s debentures 1987																									
2½s convertible debentures 1957																									
3½s debentures 1973																									
3½s convertible debentures 1959																									
2½s debentures 1971																									
3½s convertible debentures 1963																									
American Tobacco Co debentures 3s 1962																									
3s debentures 1969																									
3½s debentures 1977																									
Anglo-Lautaro Nitrate Corp—																									
1st mortgage 4s (reg only) 1960																									
Ann Arbor first gold 4s July 1995																									
A P W Products Co 5s 1966																									
Atchafalpa Topeka & Santa Fe—																									
General 4s 1995																									
Stamped 4s July 1 1995																									
Atlanta & Charlotte Air Line Ry—																									
First mortgage 3½s 1963																									
Atlantic Coast first consol 4s July 1952																									
General unified 4½s A 1964																									
Gen mortgage 4½s-4s ser A 1980																									
Atlantic Refining 2½s debentures 1966																									
Baltimore & Ohio RR—																									
First mortgage 4s series A July 1975																									
First mortgage 5½ series B (4½ fixed and 1½ contingent interest) July 1975																									
Refunding and general mortgage 5½ (2½ fixed and 3½ contingent interest)																									
Series G due Dec 1 1995																									
Series K due March 1 2000																									
Series M due March 1 1996																									
Ref and general mortgage 6½ (2½ fixed and 3½ contingent interest)																									
Series J due Dec 1 1995																									
Δ4½s convertible income Feb 1 2010																									
Pittsburgh Lake Erie & West Virginia—																									
Refunding 4s series A 1980																									
S'western div first mortgage 5½ ser A (3½ fixed & 1½ contingent int) 1980																									
Toledo-Cincinnati division—																									
First lien and ref M 4s series D 1985																									
Bangor & Aroostook RR—																									
1st mtg 4½s conv 1976																									
Bell Telephone of Pa 5s series C 1960																									
Beneficial Industrial Loan 2½s deb 1961																									
Bethlehem Steel Corp—																									
Consol mortgage 2½s series I 1970																									
Consol mortgage 2½s series J 1976																									
Consol mortgage 3s series K 1979																									
Borden (The) Co 2½s deb 1981																									
Boston & Maine RR—																									
First mortgage 5s series AC 1967																									
First mortgage 5s series II 1955																									
First mortgage 4½s series JJ 1961																									
First mortgage 4s series RR 1960																									
ΔInc mortgage 4½s series A July 1970																									
Bristol-Myers Co 3s debentures 1968																									
Brooklyn Union Gas 4s debentures 1969																									
General mortgage 2½s 1976																									
1st mortgage 3s 1980																									
Brown Shoe Co 3½s deb 1971																									
Buffalo Niagara Elec first mtg 2½s 1975																									

**RANGE FOR WEEK ENDED MAY 2**

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## NEW YORK BOND RECORD

RANGE FOR WEEK ENDED MAY 2

BONDS				BONDS			
New York Stock Exchange				New York Stock Exchange			
Interest	Friday	Week's Range	Bonds	Interest	Friday	Week's Range	Bonds
Period	Last	or Friday's	Sold	Period	Last	or Friday's	Sold
	Sale Price	Bid & Asked	No.		Sale Price	Bid & Asked	No.
		Low High				Low High	
International Great Northern RR—							
ΔFirst 6s series A 1952—	Jan-July	103 1/2 104	44	97	104		
ΔAdjustments 6s series A July 1952—	April-Oct	58 1/2 59	76	51	59		
ΔFirst 5s series B 1956—	Jan-July	98 98 1/2	20	92 1/2	98 3/4		
ΔFirst gold 5s series C 1956—	Jan-July	*98 1/2 99 1/2	—	94	98		
Inter Rys Central America 1st 5s B 1972—	May-Nov	*80 88	—	83	86		
Interstate Oil Pipe Line Co—	Mar-Sept	99 1/2 99 1/2	30	99 1/2	100		
3 1/2 s 1 debentures series A 1977—	Mar-Sept	—	—	103	103		
Interstate Power Co—	Jan-July	—	—	—	—		
1st mortgage 3 1/2s 1978—	Jan-July	—	—	—	—		
1st mortgage 3s 1980—	Jan-July	—	—	—	—		
J							
Jamestown Franklin & Clear 1st 4s 1959—	June-Dec	85 1/2 85 3/4	4	79 1/2	86 1/2		
Jersey Central Power & Light 2 1/2s 1976—	Mar-Sept	*94 1/2 96	—	91 1/2	95 1/2		
K							
Kanawha & Mich 1st mtge 4s 1990—	April-Oct	*90 1/2	—	80 1/2	90 1/2		
Kansas City Power & Light 2 1/2s 1976—	June-Dec	—	—	—	—		
First mortgage 2 1/2s 1978—	June-Dec	—	—	—	—		
1st mortgage 2 1/2s 1980—	June-Dec	—	—	—	—		
Kansas City Southern Ry 4s ser A 1975—	April-Oct	104 1/2	104 1/2 104 1/2	6	101 3/4 105 1/2		
First mortgage 3 1/2s series B 1968—	June-Dec	*102 1/2	—	101 1/2	102 1/2		
Kansas City Terminal Ry 2 1/2s 1974—	April-Oct	*95 1/2	—	94 1/2	95 1/2		
Kentucky Central 1st mtge 4s 1987—	Jan-July	104 1/2	104 1/2 104 1/2	1	104	105	
Kentucky & Indiana Terminal 4 1/2s 1961—	Jan-July	*47 1/2	—	45	46		
Stamped 1961—	Jan-July	*99 1/2 101 3/4	—	100	100 1/2		
Plain 1961—	Jan-July	*100 1/2	—	—	—		
4 1/2s unguaranteed 1961—	Jan-July	*95 1/2 98 1/2	—	98	99 1/2		
Kings County Elec Lt & Power 6s 1997—	April-Oct	—	—	157	160		
Koppers Co 1st mtge 3s 1964—	April-Oct	101 1/2	101	1	99 1/2 102		
ΔKreuger & Toll 5s certificates 1959—	Mar-Sept	1	1	8	1 1/2		
L							
Lakefront Dock & RR Terminal—	June-Dec	—	—	—	—		
First mtge sink fund 3 1/2s ser A 1968—	June-Dec	—	—	—	—		
Lake Shore & Mich South gold 3 1/2s 1997—	June-Dec	87 1/2	87 1/2	5	79 1/2 87 1/2		
3 1/2s registered 1997—	June-Dec	*81	—	76	81		
Lehigh Coal & Navigation Co—	April-Oct	90 90	1	88 1/2	91		
Sinking fund mortgage 3 1/2s ser A 1970—	April-Oct	—	—	—	—		
Lehigh Valley Coal Co—	Feb-Aug	*100 1/2	—	100 1/2	100 1/2		
First & ref 5s stamped 1954—	Feb-Aug	*87 1/2 94	—	87	88 1/2		
First & ref 5s stamped 1964—	Feb-Aug	*85 1/2 87 1/2	—	86	90		
Lehigh Valley Harbor Term Ry—	Feb-Aug	92 1/2	92 1/2 93 1/2	25	81 1/4 93 1/2		
First mortgage 5s extended to 1984—	Feb-Aug	92 1/2	92 1/2 93 1/2	1	80 1/2 88 1/2		
Lehigh Valley Railway Co (N Y)—	Jan-July	88 1/2	88 1/2	—	—		
First mortgage 4s extended to 1974—	Jan-July	—	—	—	—		
Lehigh Valley RR—	Jan-July	—	—	—	—		
General consolidated mortgage bonds—	May-Nov	72 1/2	72 1/2 73 1/2	15	65 1/2 74		
Series A 4s fixed interest 2003—	May-Nov	77	77 78 1/2	11	74 1/2 78 1/2		
Series B 4 1/2s fixed interest 2003—	May-Nov	86	86	3	83 1/2 86 1/2		
Series C 5s fixed interest 2003—	May-Nov	62	d61 1/2 65 1/2	37	58 1/2 66 1/2		
Series D 4s contingent interest 2003—	May	67	67 72 1/2	47	61 1/2 73 1/2		
Series E 4 1/2s contingent interest 2003—	May	72 1/2	72 1/2 78	22	67 1/2 78 1/2		
Series F 5s contingent interest 2003—	May	—	—	—	—		
Lehigh Valley Terminal Ry—	April-Oct	93 1/2	94	8	85 1/2 94		
First mortgage 5s extended to 1979—	April-Oct	*110	—	108 1/2	110		
Lexington & Eastern Ry first 5s 1965—	April-Oct	*103	—	101	102		
Little Miami general 4s series 1962—	May-Nov	104 1/2	104 1/2	5	103 1/2 104 1/2		
ΔLombard Electric 7s series A 1952—	June-Dec	101 1/2	101 1/2 101 1/2	18	99 1/2 101 1/2		
Long Isl Light 1st mtge 3 1/2s ser D 1976—	June-Dec	98 1/2	98 1/2	5	98 1/2 99 1/2		
Lorillard (P) Co 3s debentures 1963—	April-Oct	94 94	2	86 1/2	95 1/2		
3s debentures 1976—	Mar-Sept	82 1/2	82 1/2 82 1/2	4	77 1/2 87		
Louisville & Nashville RR—	April-Oct	101 1/2	101 1/2 101 1/2	1	95 102 1/2		
First & refund mtge 3 1/2s ser F 2003—	April-Oct	92	93	86	93		
First & refund mtge 2 1/2s ser G 2003—	April-Oct	103	103 1/2	3	102 1/2 103 1/2		
First & refund mtge 3 1/2s ser H 2003—	April-Oct	—	—	—	—		
First & refund mtge 3 1/2s ser H 2003—	April-Oct	—	—	—	—		
St Louis Div second gold 3s 1980—	Mar-Sept	95 95	95 95	95	95		
Atl Knox & Cincinnati Div 4s 1955—	May-Nov	—	—	—	—		
Louisville Gas & Elec 1st mtge 2 1/2s 1979—	May-Nov	—	—	—	—		
M							
Macy (R H) & Co 2 1/2s debentures 1972—	May-Nov	98	87 1/2 98 1/2	97 1/2	98 1/2		
Maine Central RR 4 1/2s series A 1960—	June-Dec	80 81	1	78 1/2	85		
First mortgage & con 4s series B 1954—	June-Dec	*97 1/2 100	—	95 1/2	97 1/2		
Manati Sugar 4s sinking fund Feb 1 1957—	May-Nov	98 1/2 98 1/2	1	98	99		
Manila RR (Southern Lines) 4s 1959—	May-Nov	51 62	—	51	52		
May Dept Stores 2 1/2s debentures 1972—	Jan-July	*95 96 1/2	—	95 1/2	96 1/2		
Mead Corp first mortgage 3s 1966—	June-Dec	*97 1/2	—	99 1/2	99 1/2		
Metropolitan Edison first mtge 2 1/2s 1974—	May-Nov	—	—	96 1/2	97 1/2		
First mortgage 2 1/2s 1980—	Feb-Aug	—	—	—	—		
Michigan Bell Telephone Co—	April-Oct	101 101 1/2	3	100	101 1/2		
3 1/2s debentures 1988—	April-Oct	—	—	—	—		
Michigan Central—	May-Nov	99 1/2 100	99 1/2 100	99 1/2	100		
First gold 3 1/2s 1952—	May-Nov	95 1/2 98	88	96 1/2	—		
Refunding & Impmt 4 1/2s series C 1979—	Jan-July	104 1/2	104 1/2 104 1/2	11	103 1/2 104 1/2		
Michigan Cons Gas first mtge 3 1/2s 1969—	Mar-Sept	100 1/2 102	93 1/2 93 1/2	100 1/2	103 1/2		
First mortgage 2 1/2s 1969—	Mar-Sept	102 102 1/2	6	101 3/4 102 1/2	—		
First mortgage 3 1/2s 1969—	Mar-Sept	76 1/2 76 1/2	2	71 1/2 76 1/2	—		
ΔMidland of N J first ext 5s 1940—	April-Oct	—	—	—	—		
Minnesota Mining & Mtg 2 1/2s 1967—	April-Oct	—	—	—	—		
Minn St Paul & Sault Ste Marie—	May	92 1/2 93	23	90 1/2 93	—		
First mortgage 4 1/2s inc series A Jan 1971—	May	69 1/2 60 1/2	26	59 1/2 67	—		
General mortgage 4s inc ser A Jan 1991—	May	104 1/4	104 1/4 104 1/4	3	103 104 1/4		
Mission Corp 3 1/2s s 1 debts 1966—	June-Dec	86	85 1/2 86	25	83 88		
Missouri Kansas & Texas first 4s 1990—	June-Dec	98 1/2 99 1/2	7	94 1/2 99 1/2	—		
Missouri-Kansas-Texas RR—	Jan-July	89 1/2 89	5	81 1/2 89 1/2	—		
For lien 5s series A 1962—	Jan-July	84 1/2 85 1/2	35	77 87 1/2	—		
40-year 4s series B 1962—	Jan-July	—	—	—	—		
Prior lien 4 1/2s series D 1978—	Jan-July	—	—	—	—		
Cum adjustment 5s ser A Jan 1967—	April-Oct	—	—	—	—		
Missouri Pacific RR Co—	Feb-Aug	115 1/2 116	24	108 1/2 116	—		
ΔFirst and refunding 5s series A 1965—	Mar-Sept	106 1/2 108	301	93 108	—		
ΔGeneral 4s 1975—	Mar-Sept	115 1/2 116 1/2	228	108 1/2 116 1/2	—		
ΔFirst and refunding 5s series F 1977—	Mar-Sept	116 1/2 117 1/2	122	108 1/2 117 1/2	—		
ΔFirst and refunding 5s series G 1978—	Mar-Sept	69 67 1/2 69 1/2	336	60 70 1/2	—		
ΔConvertible gold 5 1/2s series A 1949—	May-Nov	117 1/2	113	109 1/2 117 1/2	—		
ΔFirst and refund gold 5 1/2s ser H 1980—	April-Oct	116 116 1/2	85	108 1/2 116 1/2	—		
ΔFirst and refunding 5s series I 1981—	Feb-Aug	61 1/2 62 1/2	4	61 63	—		
Mohawk & Malone first gtd 4s 1991—	Mar-Sept	—	—	—	—		
Monongahela Ry 3 1/2s series B 1966—	Feb-Aug	100 100	7	99 1/2 100 1/2	—		
Morrell (John) & Co 3s debentures 1958—	Mar-Sept	58 1/2	81	56 59 1/2	—		
Morris & Essex first gtd 3 1/2s 2000—	June-Dec	100 100 1/2	9	101	—		
Construction mortgage 5s series A 1955—	May-Nov	99 1/2	99 1/2 99 1/2	99 1/2 99 1/2	—		
Construction mtge 4 1/2s series B 1955—	May-Nov	91 91	5	90 91	—		
Mountain States Tel & Tel 2 1/2s 1986—	May-Nov	101 101	10	100 1/2 101 1/2	—		
3 1/2s debentures 1978—	April-Oct	—	—	—	—		
N							
Nashville Chattanooga & St Louis—	Feb-Aug	91 1/2 93	20	90 91 1/2	—		
First mortgage 3s series B 1986—	Feb-Aug	97 97 1/2	20	95 97 1/2	—		
National Dairy Products 2 1/2s debts 1970—	June-Dec	*100 1/2 101 1/4	—	99 1/2 101 1/4	—		
3s debentures 1970—	June-Dec						

## RANGE FOR WEEK ENDED MAY 2

a Deferred delivery sale not included in the year's range. d Ex-interest. e Odd-lot sale not included in the year's range. n Under-the-rule sale not included in the year's range. r Cash sale not included in the year's range. y Ex-coupon.

§Negotiability impaired by maturity.

•Companies reported as being in bankruptcy, receivership, or reorganized under Section 77 of the Bankruptcy Act, or securities assumed by such companies.

\*Friday's bid and asked prices; no sales being transacted during current week.

△Bonds selling flat.

In the following extended list we furnish a complete report of the transactions on New York Curb Exchange for the week beginning Saturday, April 26, 1952, and ending on Friday, May 2, 1952. It is compiled from the report of the Curb Exchange itself and intended to include every security whether stock or bond, in which any dealings have occurred during the current year.

RANGE FOR WEEK ENDED MAY 2

For footnotes see page 31

## NEW YORK CURB EXCHANGE

RANGE FOR WEEK ENDED MAY 2

STOCKS New York Curb Exchange					STOCKS New York Curb Exchange				
Par	Friday Last Sale Price	Week's Range of Prices Low High	Sales for Week Shares	Range Since Jan. 1 Low High	Par	Friday Last Sale Price	Week's Range of Prices Low High	Sales for Week Shares	Range Since Jan. 1 Low High
Aluminum Co. of America—	100	95 1/4 95 1/4 97	400	89 Jan 97 1/2 Apr	Castle (A. M.) & Co.—	10	14 1/2 14 1/2 15 1/2	900	14 1/2 May 17 1/2 Jan
\$3.75 cumulative preferred—	100	95 1/4 95 1/4 97	400	89 Jan 97 1/2 Apr	Catalina Corp. of America—	1	6 6 6 1/2	4,500	5 1/2 Jan 7 1/2 Feb
Aluminum Goods Manufacturing—	1	13 1/4 13 1/4 14	450	12 1/2 Mar 16 1/4 Jan	Central Explorers Ltd.—	1	10 10 10 1/2	8,900	5 1/2 Jan 12 1/2 Apr
Aluminum Industries common—	1	13 1/4 13 1/4 14	450	12 1/2 Mar 16 1/4 Jan	Central Illinois Secur. Corp.—	1	4 4 4	200	3 1/2 Jan 4 1/2 Feb
Amer Air Filter 5% conv pfd—	18	1 1/4 1 1/4 1 1/4	9,900	1 1/4 Jan 1 1/4 Mar	Conv preference \$1.50 series—	1	2 1/2 2 1/2 2 1/2	125	2 1/2 Apr 2 1/2 Feb
American Bantam Car Co. class A—	1	1 1/4 1 1/4 1 1/4	9,900	1 1/4 Jan 1 1/4 Mar	Conv preference \$1.40 series—	1	2 1/2 2 1/2 2 1/2	125	2 1/2 Apr 2 1/2 Feb
American Beverage common—	1	89 1/4 89 1/4 90	10	83 Jan 93 1/2 Mar	Central Maine Power Co.—	100	78 1/2 78 1/2 78 1/2	10	74 1/4 Mar 79 Jan
American Book Co.—	100	14 15 1/2 15 1/2	500	14 Apr 16 1/2 Apr	3.50% preferred—	100	78 1/2 78 1/2 78 1/2	10	74 1/4 Mar 79 Jan
American Hard Rubber Co.—	12.50	25 24 1/2 25 1/2	300	24 1/2 Apr 27 1/2 Jan	Central Ohio Steel Products—	1	11 1/2 11 1/2 11 1/2	11 1/2 Apr 12 1/2 Jan	
American Laundry Machine—	20	25 24 1/2 25 1/2	300	24 1/2 Apr 27 1/2 Jan	Central Power & Light 4% pfd—	100	81 1/2 81 1/2 81 1/2	81 1/2 Jan 86 1/4 Apr	
American Manufacturing Co. com—	25	7 6 7 7	19,500	6 1/2 Jan 8 3/4 Mar	Century Electric Co. common—	10	9 1/2 9 1/2 9 1/2	400	9 1/2 Apr 10 1/2 Jan
American Maracabo Co.—	1	26 1/2 26 1/2 26 1/2	700	24 1/2 Jan 27 Jan	Century Investors Inc.—	2	56 56 56	56 Apr 38 Mar	
American Meter Co.—	1	26 1/2 26 1/2 26 1/2	700	24 1/2 Jan 27 Jan	Convertible preference—	10	56 56 56	56 Apr 38 Mar	
American Natural Gas Co 6% pfd—	25	34 1/4 33 1/4 34 1/4	350	33 1/4 Apr 40 Jan	Cessna Aircraft Co. common—	1	5 1/2 5 1/2 5 1/2	2,100	5 1/2 Apr 8 1/2 Apr
American Potash & Chem class A—	1	34 1/4 33 1/4 34 1/4	3,100	33 1/4 Apr 40 Jan	Chamberlin Co. of America—	2.50	8 1/2 8 1/2 8 1/2	1,000	7 1/2 Jan 8 1/2 Apr
Class B—	1	51 1/2 50 1/2 53 1/4	1,600	50 1/2 May 60 1/4 Jan	Charis Corp. common—	10	6 1/2 6 1/2 6 1/2	6 1/2 Mar 8 1/4 Apr	
American Republics—	10	1 1/4 1 1/4 1 1/4	126,400	1 1/4 Jan 1 1/4 Apr	Cherry-Burrell common—	5	10 1/2 10 1/2 10 1/2	500	10 1/2 Apr 12 1/2 Jan
American Seal-Kap common—	1	166 1/2 165 1/2 166 1/2	150	143 Feb 167 1/4 Apr	Chesbrough Manufacturing com.—	10	67 1/2 66 67 1/2	350	66 May 76 1/2 Feb
Amer Superpower Corp common—	100	166 1/2 165 1/2 166 1/2	150	143 Feb 167 1/4 Apr	Chicago Rivet & Machine—	4	22 1/2 22 1/2 22 1/2	100	22 1/2 Feb 23 1/2 Jan
\$6 series preferred—	1	166 1/2 165 1/2 166 1/2	150	143 Feb 167 1/4 Apr	Chief Consolidated Mining—	1	1 1/4 1 1/4 1 1/4	6,100	1 Mar 1 1/2 Mar
American Thread 5% preferred—	1	166 1/2 165 1/2 166 1/2	150	143 Feb 167 1/4 Apr	Circle Wire & Cable Corp.—	17	16 1/2 16 1/2 17 1/4	1,800	15 1/2 Jan 18 1/2 Mar
American Writing Paper common—	1	166 1/2 165 1/2 166 1/2	150	143 Feb 167 1/4 Apr	City Auto Stamping—	5	21 1/2 21 1/2 21 1/2	1,900	20 1/2 Jan 21 1/2 Feb
Ancon Lead Mines Ltd—	1	2 1/2 2 1/2 2 1/2	8,900	2 1/2 Apr 3 1/2 Jan	City & Suburban Homes—	10	7 7 7	400	6 1/2 Feb 7 1/4 Mar
Anchor Post Products—	1	8 1/2 8 1/2 8 1/2	200	8 1/2 Apr 8 1/2 Jan	Clark (The) D L Co.—	1	28 1/2 28 1/2 28 1/2	300	27 1/2 Jan 29 Jan
Augermar Co Inc common—	1	14 1/2 14 1/2 15	750	13 1/4 Mar 15 1/4 Apr	Clark Controller Co.—	1	4 1/2 4 1/2 4 1/2	500	4 1/2 Jan 5 1/2 Feb
Anglo-Iranian Oil Co Ltd—	51	11 1/2 11 1/2 11 1/2	1,300	11 1/4 Apr 13 1/2 Jan	Claroat Manufacturing Co.—	1	13 1/2 13 1/2 13 1/2	250	12 Jan 14 Feb
American dep rets ord reg—	1	11 1/2 11 1/2 11 1/2	1,300	11 1/4 Apr 13 1/2 Jan	Claude Neon Inc.—	1	9 9 9	8 1/2 Jan 9 1/2 Jan	
Anglo-Laurito Nitrate Corp—	2.40	106 3/4 106 3/4 107 1/4	150	101 Jan 108 3/4 Apr	Claussner Hosiery Co.—	5	31 1/2 31 1/2 32 1/2	600	31 1/2 May 38 1/4 Jan
"A" shares—	1	106 3/4 106 3/4 107 1/4	150	101 Jan 108 3/4 Apr	Clayton & Lambert Manufacturing—	4	5 1/2 5 1/2 5 1/2	600	5 1/2 Jan 5 1/2 Feb
Angostura-Wupperman—	1	106 3/4 106 3/4 107 1/4	150	101 Jan 108 3/4 Apr	Clinchfield Coal Corp common—	20	32 32 32	300	31 1/2 May 38 1/4 Jan
Apex-Elec Manufacturing Co.—	1	106 3/4 106 3/4 107 1/4	150	101 Jan 108 3/4 Apr	Club Aluminum Products Co.—	1	15 1/4 15 1/4 15 1/4	100	15 1/4 Apr 17 1/4 Jan
Appalachian Elec Power 4 1/2% pfd—	100	106 3/4 106 3/4 107 1/4	150	101 Jan 108 3/4 Apr	Colon Development ordinary—	1	14 1/4 14 1/4 14 1/4	100	13 1/4 Mar 16 1/4 Jan
Argus Cameras Inc.—	14	13 1/4 13 1/4 15 1/2	1,600	13 1/4 Jan 15 1/2 Apr	Colonial Airlines—	1	9 1/2 9 1/2 9 1/2	3,300	8 1/2 Apr 12 1/2 Jan
Arkansas Natural Gas common—	15	14 1/4 14 1/4 15 1/2	10,900	14 1/4 Feb 16 1/2 Jan	Colonial Sand & Stone Co.—	1	3 1/2 3 1/2 3 1/2	1,700	3 Apr 3 1/4 Jan
Common class A non-voting—	10	10 1/2 10 1/2 10 1/2	200	10 1/2 Jan 10 1/2 Apr	Colt's Manufacturing Co.—	25	56 56 56	625	52 Apr 59 1/2 Jan
6% preferred—	10	10 1/2 10 1/2 10 1/2	200	10 1/2 Jan 10 1/2 Apr	Columbia Machinery & Eng Corp.—	100	2 1/2 2 1/2 2 1/2	4,700	2 Apr 2 1/2 Mar
Arkansas Power & Light 7 1/2% pfd—	1	114 114 115	90	113 1/2 Mar 115 1/2 Jan	Commodore Hotel Inc.—	1	7 1/2 7 1/2 7 1/2	1,600	7 1/2 Feb 8 1/2 Feb
Armstrong Rubber Co class A—	1	114 114 115	90	113 1/2 Mar 115 1/2 Jan	Community Public Service—	10	16 15 16 16	1,200	12 1/4 Jan 17 Mar
4 1/2% convertible preferred—	50	114 114 115	90	113 1/2 Mar 115 1/2 Jan	Compo Shoe Machinery—	1	8 1/2 8 1/2 8 1/2	300	8 1/2 Apr 9 1/4 Feb
Aro Equipment Corp.—	2.50	11 1/4 11 1/4 12	900	11 1/4 Apr 13 1/2 Jan	Vic ext to 1956—	1	8 1/2 8 1/2 8 1/2	3,200	10 1/2 May 14 1/2 Jan
Aspinook (The) Corp.—	1	16 1/4 15 1/2 16 1/4	1,800	14 1/2 Feb 18 1/4 Mar	Consol Engineering Corp.—	50c	10 1/2 10 1/2 11 1/2	2,600	11 1/2 Jan 14 Feb
Associated Electric Industries—	1	16 1/4 15 1/2 16 1/4	1,800	14 1/2 Feb 18 1/4 Mar	Consolidated Gas Utilities—	1	12 1/2 12 1/2 13 1/4	2,600	11 1/2 Jan 14 Feb
American dep rets reg—	1	16 1/4 15 1/2 16 1/4	1,800	14 1/2 Feb 18 1/4 Mar	Consolidated Liquidating—	1	33 1/2 32 1/2 35 1/2	8,700	32 1/2 May 42 1/2 Feb
Associated Laundries of America—	1	82 82 82 1/2	100	66 Feb 87 Apr	Consolidated Mining & Smelt'g Ltd.—	10	14 12 14 14	14,900	14 1/2 Apr 14 1/2 Apr
Associated Tel & Tel class A—	1	82 82 82 1/2	100	66 Feb 87 Apr	Continental Car-Na-Var Corp.—	1	1 1 1	1,300	1 Apr 1 1/2 Feb
Atlantic Coast Fisheries—	1	2 1/2 2 1/2 2 1/2	2,700	2 1/2 Apr 2 1/2 Jan	Continental Commercial Corp.—	1	5 1/2 5 1/2 5 1/2	1,300	3 1/2 Jan 3 1/2 Feb
Atlantic Coast Line Co.—	50	94 1/2 94 1/2 97 1/2	1,100	77 Jan 97 1/2 Apr	Continental Foundry & Machine Co.—	1	20 19 20 20	2,500	19 1/2 May 23 1/2 Feb
Atlas Corp warrants—	1	6 1/2 6 1/2 6 1/2	6,300	6 1/2 Jan 8 1/4 Mar	Cook Paint & Varnish Co.—	1	38 38 38	50	38 Mar 44 Feb
Atlas Plywood Corp.—	1	16 1/2 16 1/2 17 1/2	3,400	16 1/2 May 20 1/2 Jan	Corby (H) Distillery Ltd.—	1	8 1/2 8 1/2 8 1/2	200	8 1/2 Apr 12 1/4 Jan
Automatic Steel Products Inc.—	1	5 5 5	300	5 Apr 6 Feb	Class A voting—	1	8 1/2 8 1/2 8 1/2	100	8 1/2 Apr 11 1/2 Jan
Automatic Votting Machine—	1	8 1/2 8 1/2 8 1/2	900	8 Jan 9 Jan	Class B non-voting—	1	4 1/2 4 1/2 4 1/2	4,400	3 1/2 Jan 5 1/2 Mar
Ayshire Collieries Corp common—	3	17 17 17	700	17 Jan 18 1/2 Mar	Cornucopia Gold Mines—	5c	8 1/2 8 1/2 8 1/2	900	8 Jan 9 1/4 Mar
Babcock & Wilcox Co.—	1	34 1/2 33 1/4 34 1/2	2,700	33 Feb 36 1/4 Jan	Coro Inc.—	1	6 1/2 6 1/2 6 1/2	700	6 1/2 Jan 7 Mar
Baldwin Rubber common—	1	13 1/4 13 1/4 13 1/4	1,300	12 1/2 Mar 14 1/2 Jan	Corroon & Reynolds common—	1	16 1/2 16 1/2 16 1/2	100	15 1/2 Jan 16 1/2 Apr
Baldwin Securities Corp.—	750	3 1/4 3 1/4 3 1/4	6,300	3 1/4 Apr 4 1/2 Jan	\$1 preferred class A—	1	19 1/4 18 1/2 19 1/4	3,200	18 1/2 Jan 22 1/4 Mar
Banco de los Andes—	1	7 7 7	2 Jan 2 Jan	8 1/2 Feb 9 1/4 Mar	Cosden Petroleum common—	1	19 1/4 18 1/2 19 1/4	3,200	18 1/2 Jan 22 1/4 Mar
American shares—	1	7 7 7	2 Jan 2 Jan	8 1/2 Feb 9 1/4 Mar	Courtauld's Ltd.—	1	73 1/2 73 1/2 74 1/4	5,900	72 1/2 Jan 81 1/2 Jan
Barcelona Tr Lf & Pwr Ltd—	1	8 8 8 1/2	12,600	7 1/2 May 9 1/2 Jan	Crogle Petroleum—	1	73 1/2 73 1/2 74 1/4	5,900	72 1/2 Jan 81 1/2 Jan
Barium Steel Corp.—	1	11 1/4 11 1/4 11 1/4	1,800	9 1/2 Jan 12 Jan	Croft Brewing Co.—	1	2 1/2 2 1/2 2 1/2	2,100	2 1/2 Feb 3 1/2 Jan
Basic Refractories Inc.—	1	14 14 14	150	13 Jan 16 1/4 Mar	Crosley Motors Inc.—	6	7 1/4 7 1/4 7 1/4	700	6 1/2 Jan 7 1/2 Jan
Baumann (L) & Co common—	1	14 14 14	150	13 Jan 16 1/4 Mar	Crowley Milner & Co.—	1	11 1/2 11 1/2 12	1,500	11 1/2 May 13 Jan
Beau-Brummel Ties common—	1	14 1/2 14 1/2 14 1/2	100	14 1/2 Apr 15 1/2 Feb	Crown Cent Petroleum (Md)—	5	13 13 13	200	12 1/2 Jan 13 1/2 Mar
Beck (A S) Shoe Corp.—	1	2 1/2 2 1/2 2 1/2	1,300	2 1/2 Apr 2 1/2 Jan	Crown Cork Internatl "A" partic—	1	2 1/2 2 1/2 2 1/2	300	2 1/2 Apr 2 1/2 Jan
Bellanca Aircraft common—	1	35 1/4 35 1/4 36 1/2	1,000	35 1/4 Apr 39 Feb	Crown Drug Co common—	25c	23 1/2 22 1/2 23 1/2	800	23 1/2 Apr 23 1/2 Feb
Bell Telephone of Canada common—	25	35 1/4 35 1/4 36 1/2	1,000	35 1/4 Apr 39 Feb	Crystal Oil Refining common—	1	135 135 135	200	135 Jan 200 Feb
Benrus Watch Co Inc.—	1	24 1/4 24 1/4 24 1/4	200	20 1/2 Jan 25 1/2 Apr	\$6 preferred—	10	14 1/4 14 1/4 14 1/4	10,300	14 1/4 Apr 20 Apr
Benson & Hedges common—	1	24 1/4 24 1/4 24 1/4	200	20 1/2 Jan 25 1/2 Apr	Cuban Atlantic Sugar common—	5	17 1/2 17 1/2 17 1/2	300	15 1/2 Mar 20 Apr
Bickford's Inc common—	1	15 1/2 15 1/2 15 1/2	900	14 Mar 16 1/4 Jan	Cuban Tobacco common—	1	17 1/2 17 1/2 17 1/2	300	15 1/2 Mar 20 Apr
Birdsboro Steel Fdry & Mach Co com—	1	15 1/2 15 1/2 15 1/2	900	14 Mar 16 1/4 Jan	Curtis Lighting Inc common—	2.50	12 1/2 12 1/2 12 1/2	100	12 1/2 Apr 14 1/2 Jan
Black Starr & Gorman class A—	1	9 1/2 9 1/2 9 1/2	100	9 1/2 Mar 10 1/2 Jan	Curtis Manufacturing Co (Mo)—	5	12 1/2 12 1/2 12 1/2	100	12 1/2 Apr 14 1/2 Jan
Blauher's common—	3	9 1/2 9 1/2 9 1/2	100	9 1/2 Mar 10 1/2 Jan	Davenport Hosiery Mills—	2.50	5 1/2 5 1/2 5 1/2	600	5 1/2 Feb 6 1/2 Jan
Blumenthal (S) & common—	1	14 1/2 14 1/2 14 1/2	500	14 1/2 Apr 15 1/4 Jan	Davidson Brothers Inc.—	1	2 1/2 2 1/2 2 1/2	500	2 1/2 Apr 3 1/2 Jan
Bohack (H C) Co common—	1	79 79 79	80	77 1/2 Mar 81 Jan	Day Mines Inc.—	10c	2 1/2 2 1/2 2 1/2	500	2 1/2 Apr 3 1/2 Jan
5 1/2% prior cumulative preferred—	100	79 79 79	80	77 1/2 Mar 81 Jan	Dayton Rubber Co class A—	35	15 1/2 15 1/2 16 1/4	1,300	13 1/4 Mar 16 1/4 Apr
Borne Scrymser Co.—	1	4 1/2 4 1/2 4 1/2	200	3 1/2 Feb 4 1/2 Apr	Dejay Stores common—	50c	15 1/2 15 1/2 16 1/4	1,300	13 1/4 Mar 16 1/4 Apr
Bourjois Inc.—	1	3 3 3	6,800	2 1/2 Jan 3 1/2 Jan	Dennison Mfg class A common—	5	15 1/2 15 1/2 16 1/4	1,300	13 1/4 Mar 16 1/4 Apr
Bowman Gum Inc.—	1	11 1/2 11 1/2 11 1/2	15,800	10 Feb 13 1/2 Jan	8% debenture—	100	139 139 139	139 Mar 145 Feb	
Brazier Traction Lt & Pow ord—	1	11 1/2 11 1/2 11 1/2	15,800	10 Feb 13 1/2 Jan	Detroit Gasket & Manufacturing—	1	13 1/2 13 1/2 13 1/2	300	13 Feb 13 1/2 Jan
Breeze Corp common—	1	5 1/2 5 1/2 5 1/2	1,500	5 1/2 Apr 5 1/2 Jan	Detroit Gray Iron Foundry—	1	1 1/2 1 1/2 1 1/2	600	1 1/2 Feb 2 1/2 Jan
Bridgeport Gas Light Co.—	1	20 20 20	50	23 Jan 25 Mar	Detroit Hardware Mfg Co.—	1	3 1/2 3 1/2 3 1/2	100	3 1/2 Mar 4 1/2 Feb
Brillo Manufacturing Co common—	1	32 32 32	20	30 1/2 Mar 32 Mar	Detroit Steel Products—	10	25 1/2 25 1/2 26	600	25 1/2 May 25 1/2 Jan
Class A—	1	32 32 32	20	30 1/2 Mar 32 Mar	Devco & Reynolds class B—	1	12 1/2 12 1/2 12 1/2	43,000	12 Apr 13 1/2 Jan
British American Oil Co.—	1	22 1/2 21 1/2 22 1/2	7,400	20 1/2 Feb 26 1/4 Apr	Devon-Leduc Oils Ltd—	25c	3 1/2 3 1/2 3 1/2	43,000	2 1/2 Mar 3 1/2 Apr
British American Tobacco—	1	11 1/4 11 1/4 11 1/4	50	11 Apr 11 1/2 Jan	Distillers Co Ltd—	1	2 1/2 2 1/2 2 1/2	2	2 Mar 2 1/2 Jan
Amer dep rets ord beater—	51	11 1/4 11 1/4 11 1/4	50	11 Apr 11 1/2 Jan	American dep rets ord reg—	1	10 9 10 10	1,600	9 1/2 May 11 1/2 Jan
British Celanese Ltd—	1	11 1/4 11 1/4 11 1/4	50	11 Apr 11 1/2 Jan	Diversey (The) Corp.—	1	23 1/2 21 1/2 26 1/4	8,500	21 1/2 Apr 34 Jan
British Columbia Power class A—	1	3 1/4 3 1/4 3 1/4	600	2 1/2 Mar 3 1/2 Jan	Domestic Finance Corp class A—	1	5 1/2 5 1/2 5 1/2	2,80	

## NEW YORK CURB EXCHANGE

RANGE FOR WEEK ENDED MAY 2

STOCKS New York Curb Exchange	Par	Friday Last Sale Price		Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1		
		Low	High	Low	High		Low	High	
F									
Fairchild Camera & Instrument.....	1	25	23 1/4	25	1,000	23	Feb	28 3/4	Jan
Fairchild Engine & Airplane.....	1	57 1/2	53 1/2	6	6,400	5 3/4	Apr	7 1/2	Jan
Fansteel Metallurgical.....	*	24	23 1/4	24 1/2	4,000	23 1/4	May	29	Jan
Pine Association (Phila).....	10	--	56	56	40	55 1/2	Apr	60	Feb
First York Corp common.....	10c	--	3	3 3/4	1,000	3	Jan	3 1/2	Jan
82 dividend cumulative preferred.....	1	--	32 1/4	32 1/4	25	31	Jan	33 1/2	Jan
Fishman (M H) Co Inc.....	1	--	--	--	--	10 1/2	Jan	11 1/4	Mar
Ford Motor of Canada-----									
Class A non-voting.....	*	57	56	58 1/2	3,000	50	Feb	61	Mar
Class B voting.....	*	--	68	70	75	54 1/2	Feb	70	Apr
Ford Motor Co Ltd.....									
American deposit recs ord reg.....	£1	5 3/4	5 3/4	5 3/4	1,000	5	Mar	6	Jan
Ford Motor of France-----									
American deposit receipts bearer.....		7 1/2	7 1/2	8	7,000	7 1/2	Mar	1 1/2	Jan
Fort Pitt Brewing Co.....	1	7 1/2	7 1/2	8	1,000	7 1/2	Apr	10	Apr
Fox (Peter) Brewing.....	1.25	--	9	9 1/4	700	7 1/4	Feb	11 1/2	Mar
Franklin Simon & Co Inc common.....	1	--	--	--	--	9 1/4	Feb	9 1/4	Feb
4 1/2% convertible preferred.....	50	--	45	45	200	43	Jan	45	Feb
Fuller (Geo A) Co.....	5	--	11 1/2	11 1/2	100	10 1/2	Feb	11 1/2	Jan

<b>G</b>								
Gatineau Power Co common.....	---	---	17 1/4	17 1/2	200	17 1/4	May	18 3/4 Mar
5% preferred.....	100	---	---	---	---	95	Jan	101 3/4 Apr
Gellman Mfg Co common.....	1	---	3 1/2	3 1/2	300	3 1/2	Mar	4 1/4 Jan
General Acceptance Corp.....	1	9 1/4	9 1/4	9 1/4	2,500	8 1/4	Jan	10 1/4 Feb
General Alloys Co.....	---	---	2 1/2	2 1/2	2,200	2 1/2	Jan	3 1/2 Feb
General Builders Supply Corp com.....	1	3 1/4	3 1/4	3 1/4	2,200	2 1/2	Jan	3 1/2 Apr
5% convertible preferred.....	25	19	19	4	25	18 1/2	Jan	19 Jan
General Electric Co Ltd.....	---	---	---	---	---	---	---	---
Amer dep recs ord reg.....	£1	---	9 1/2	9 1/2	300	8 1/2	Feb	9 1/2 Apr
General Finance Corp 5% pfd A.....	10	---	---	---	---	7 1/2	Feb	8 1/2 Feb
General Fireproofing common.....	5	27	26 1/4	27	2,200	26 1/4	Apr	29 Feb
General Outdoor Adv 6% pfd.....	100	105 1/2	105 1/2	105 1/2	30	103 1/2	Mar	107 Feb
General Plywood Corp common.....	50c	2 1/4	2 1/4	2 1/2	1,200	2 1/4	Mar	2 1/2 Jan
5% conv preferred.....	20	---	10 1/2	11 1/2	300	10 1/2	Jan	11 1/2 Feb
General Public Service \$6 preferred.....	---	---	---	---	---	99 1/4	Jan	101 Jan
Georgia Power \$6 preferred.....	---	---	115 1/2	116	200	113	Jan	116 1/2 Mar
5% preferred.....	---	---	---	---	---	108 1/2	Jan	108 1/2 Jan
Gertry-Mich Corp.....	1	---	3 1/4	4	2,000	3 1/4	Apr	5 1/2 Jan
Giant Yellowknife Gold Mines.....	1	10 1/4	9 1/4	10 3/4	6,600	9 1/4	May	12 1/2 Jan
Gilbert (A C) common.....	---	22 1/4	22 1/4	23 1/2	450	18	Feb	24 1/2 Apr
Gilchrist Co.....	---	---	---	---	---	12 1/2	Mar	14 Jan
Gladding McBean & Co.....	10	---	---	---	---	13 1/4	Jan	17 1/2 Feb
Glen Alden Coal.....	---	9 1/4	9 1/4	9 1/2	7,600	9 1/4	Apr	11 1/2 Jan
Glenmore Distilleries class B.....	1	13 1/2	13 1/2	14	1,100	13 1/4	Apr	15 1/2 Jan
Globe Union Co Inc.....	5	23	21	23	1,200	19 1/4	Apr	25 1/4 Feb
Gobel (Adolf) Inc common.....	1	---	3 1/4	4	400	3 1/4	Apr	5 1/2 Jan
Godchaux Sugars class A.....	---	49	49	49 1/2	70	48 1/2	Jan	58 Jan
Class B.....	---	---	27 1/4	27 1/4	100	27 1/4	Apr	42 Jan
\$4.50 prior preferred.....	---	---	76	76	20	73	Jan	78 Feb
Goldfield Consolidated Mines.....	1	1 1/2	1 1/2	1 1/2	49,300	1 1/2	Jan	1 1/2 Mar
Goodman Manufacturing Co.....	50	---	---	---	---	53 1/2	Jan	59 Apr
Gorham Manufacturing common.....	4	26 1/4	26 1/4	26 1/4	100	24 1/2	Feb	28 Jan
Graham-Paige Motors 5% conv pfd.....	25	---	23 1/2	25 1/4	600	19 1/2	Feb	25 1/2 Mar
Grand Rapids Varnish.....	1	---	---	---	---	5 1/2	Jan	7 1/2 Feb
Gray Manufacturing Co.....	5	---	14	14 1/4	700	14	May	15 1/2 Jan
Great Atlantic & Pacific Tea.....	---	---	---	---	---	---	---	---
Non-voting common stock.....	127 1/4	126 1/2	129	325	121	Feb	129	Apr
7 1/2 1st preferred.....	100	129 1/2	129	130	430	128 1/2	Apr	133 1/2 Jan
Great Lakes Oil & Chemical Co.....	1	3 1/2	3 1/2	3 1/2	28,900	2 1/2	Feb	3 1/2 Apr
Great Northern Paper.....	25	54 1/4	54	56 1/2	950	52	Jan	61 1/4 Feb
Griedelbeck Western Brewery.....	2	18 1/2	18	18 1/2	250	17 1/4	Jan	22 1/2 Jan
Grocery Stores Products common.....	5	---	---	---	---	10	Jan	11 Mar
Gypsum Lime & Alabastine.....	---	---	---	---	---	---	---	---

H

Hall Lamp Co.....	5	---	---	---	---	4	Apr	5	Jan
Hamilton Bridge Co Ltd.....	*	---	13 1/4	13 1/4	100	13 1/4	Apr	16	Feb
Hammermill Paper Co common.....	250	---	16	18 1/4	200	18	Apr	19 1/2	Mar
Hartford Electric Light.....	25	---	46 1/2	47 1/2	70	46 1/2	Jan	48 1/2	Jan
Harvard Brewing Co.....	1	---	1 1/2	1 1/2	200	1 1/2	Jan	2	Jan
Hastings Mfg Co.....	2	---	6	6	1,200	6	Apr	6 3/4	Mar
Hathaway Bakeries Inc.....	1	9 1/4	9 1/4	9 1/2	1,000	9 1/4	Apr	10 1/4	Jan
Havana Lithographing Co.....	10c	---	3 1/4	4 1/2	2,900	3 1/4	Apr	4 1/4	Jan
Hazelton Corp.....	*	36 1/4	35 1/2	36 1/2	1,800	34 1/4	Apr	45 1/2	Jan
Hearn Dept Stores common.....	5	5 1/2	5	5 1/2	800	5	Apr	6 1/2	Jan
Hecla Mining Co.....	25c	13 1/4	13 1/4	14	5,200	13 1/4	May	17 1/2	Jan
Helena Rubinstein common.....	*	---	16 1/2	16 3/4	800	16 1/2	Feb	19 1/2	Jan
Class A.....	---	---	13 1/2	13 1/2	100	13 1/2	Feb	13 1/2	Jan
Heller Co common.....	2	16 1/2	15 1/2	16 1/2	500	15 1/2	Apr	16 1/2	Jan
5 1/2% preferred.....	100	99 3/4	99 3/4	100	50	92	Jan	102	Apr
4% preferred w w.....	100	---	77	77	180	67	Feb	78	Feb
Henry Holt & Co common.....	1	7 1/4	7 1/4	7 1/4	200	7 1/4	Jan	7 1/2	Feb
Hercules Steel Products.....	10c	3 3/4	3 1/4	3 3/8	2,000	3	Apr	4 1/4	Jan
Higbie Mfg Co common.....	1	5 1/2	5 1/2	5 1/2	100	5 1/2	Apr	7	Jan
5% convertible preferred.....	10	---	---	---	---	7 1/2	Apr	8 1/2	Mar
Hoe (R) & Co class A.....	250	10 1/2	10 1/2	11	1,200	10 1/2	May	12 1/2	Jan
Hollinger Consol Gold Mines.....	5	14	13 1/2	14 1/4	2,000	13 1/2	Apr	15 1/2	Jan
Holly Stores Inc.....	1	---	2 1/2	2 1/2	1,100	2 1/2	Apr	3 1/2	Jan
Holophane Co common.....	---	---	27 1/4	27 1/4	100	23 1/2	Mar	28 1/4	Mar
Horner's Inc.....	---	---	14	14	25	13 1/2	Jan	14	Mar
Hornel (Geo A) & Co.....	15	---	---	---	---	43 1/2	Apr	46	Jan
Horn & Hardart Baking Co.....	*	---	130	131	30	130	Apr	140	Jan
Horn & Hardart common.....	*	20	19 1/2	20	1,000	19 1/4	Mar	23 1/2	Jan
5% preferred.....	100	---	---	---	---	100	Jan	105 1/2	Jan
Hubbell (Harvey) Inc common.....	5	---	29 1/2	29 1/2	100	29 1/2	Apr	33 1/2	Feb
Humble Oil & Refining capital stock.....	*	73	72	73 1/2	5,000	72	May	86 1/2	Jan
Hurd Lock & Manufacturing Co.....	5	---	3 1/2	3 3/4	500	3 1/2	Feb	4 1/2	Jan
Huyler's common.....	1	---	6	6	4,400	6	Jan	2 1/2	Feb
1st convertible preferred.....	1	6 1/2	6	6 1/2	2,025	6	Apr	12 1/2	Feb
Hydro-Electric Securities.....	*	4 1/2	4 1/2	4 1/2	300	4 1/2	Feb	4 3/4	Mar
Hygrade Food Products.....	5	---	14 1/4	14 1/2	800	14	Apr	18 1/2	Jan

<b>I</b>								
Illinois Zinc Co common.....	---	20	21	450	20	Apr	31 1/4 Jan	
Imperial Chemical Industries.....	---	---	---	---	---	---	---	---
American dep receipts registered.....	£1	---	---	---	---	4 1/4	Mar	5 1/4 Apr
Imperial Oil (Canada) capital stock.....	36	35 1/4	37	13,800	35 1/4	May	41 1/2 Apr	
Imperial Tobacco of Canada.....	5	---	---	---	---	9 1/2	Jan	10 1/2 Feb
Imperial Tobacco of Great Britain & Ireland.....	£1	---	---	---	---	9 1/2	Mar	10 1/2 Feb
Indianapolis Pwr & Light 4% pfd.....	100	98	98	200	98	Jan	98	Apr
Insurance Co of North America.....	5	76 1/2	73 1/4	77	1,250	70	Jan	79 1/2 Mar
International Cigar Machinery.....	---	23 1/2	22 1/2	23 1/2	9,400	x17 1/2	Feb	23 1/4 Apr
International Hydro-Electric.....	---	---	---	---	---	---	---	---
Preferred \$3.50 series.....	50	99 1/2	99 1/2	99 1/4	550	93	Jan	100 1/2 Mar
International Metal Industries A.....	---	---	---	---	---	42	Apr	42 Apr
International Petroleum capital stock.....	33 1/2	31	36	43,400	23 1/2	Jan	40 1/2 Apr	
International Products.....	10	10	10	900	10	Apr	11 1/2 Jan	
Investors Royalty.....	1	6 1/2	5 1/4	7 1/4	42,400	3 1/2	Jan	8 1/2 Apr
Iowa Public Service Co.....	---	---	---	---	---	---	---	---
3 1/2% preferred.....	100	---	---	---	---	77	Jan	83 Jan
Iron Fireman Manufacturing v t c.....	11	10 1/4	10 1/4	12 1/4	2,000	10 1/4	May	14 1/2 Jan
Irontite Inc.....	1	---	7 1/4	7 1/4	200	7 1/4	Apr	7 1/2 Apr
Irving Air Chute.....	1	5 1/2	5 1/2	5 1/2	1,000	5 1/2	Jan	7 Feb
Italian Superpower Corp com cl A.....	---	---	---	---	---	1	Jan	1 1/4 Mar

ENDED MAY 2

STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	
New York Curb Exchange					
Par	Low	High		Low	High
J					
Jeannette Glass Co common.....1	3½	3½	3%	800	3½ Mar 4½ Jan
Jefferson Lake Sulphur Co (N J).....1	18½	18¼	18%	2,200	18 Mar 24½ Feb
Jerry O'Mahoney Inc.....10c	4¾	4¾	4¾	4,600	3% Feb 5¼ Mar
Jim Brown Stores common.....1	--	1½	1½	100	1¼ Mar 2 Feb
Preference.....*	--	--	--	--	1½ Jan 2½ Feb
Julian & Kokenge Co.....*	--	--	--	--	22 Mar 23 Jan
Jupiter Oils Ltd.....15c	4½	3½	4¼	39,200	2½ Jan 5½ Apr

K

Kaiser-Frazer Corp.....	1	5 1/4	5	5 1/4	27,400	5	Apr	7 Mar
Kansas Gas & Electric 4 1/2% pfd.....	100	---	102 1/2	102 1/2	10	100	Jan	103 1/2 Mar
Kawneer Co.....	---	---	---	---	---	24	Apr	25 1/4 Mar
Kennedy's Inc.....	5	---	11 1/2	11 1/2	50	11 1/2	Feb	13 Jan
Key Co common.....	*	8 1/4	8 1/2	9	450	8 1/4	Apr	10 1/2 Jan
Kidde (Walter) & Co.....	5	25 1/4	25 1/4	26 1/4	900	20	Jan	26 1/4 Apr
Kings County Lighting common.....	*	---	9	9 1/4	800	8 1/2	Jan	9 1/2 Mar
4% cumulative preferred.....	50	---	35 3/4	36 1/4	550	33	Jan	36 1/2 Apr
Kingston Products.....	1	3 3/4	3 3/4	3 3/4	800	3 3/4	Jan	4 1/4 Feb
Kirby Petroleum.....	1	26 1/2	25 1/2	26 1/2	1,300	22 1/2	Jan	31 1/2 Mar
50c preferred.....	10	8 1/2	8 1/2	8 1/2	1,800	7 1/2	Jan	9 Mar
Kirkland Lake G M Co Ltd.....	1	1 1/8	1 1/8	1 1/8	6,200	3/4	Jan	1 1/2 Apr
Klein (D Emil) Co common.....	1	---	---	---	---	0 1/2	Feb	1 1/4 Apr
Kleinert (T B) Rubber Co.....	10	---	14 1/4	14 1/4	200	13 1/2	Feb	14 1/4 Apr
Knott Hotels Corp.....	5	---	10 3/4	11	500	10 3/4	Apr	13 1/2 Feb
Kobacker Stores.....	7.50	10 1/4	10 1/4	10 3/4	1,700	9 3/4	Mar	10 1/2 Jan
Kropp (The) Forge Co.....	33 1/2 c	3 3/4	3 1/4	4	900	3 1/2	Apr	5 1/2 Jan
Krueger Brewing Co.....	1	---	7	7	200	7	Apr	8 1/2 Jan

## NEW YORK CURB EXCHANGE

RANGE FOR WEEK ENDED MAY 2

STOCKS							STOCKS							
New York Curb Exchange							New York Curb Exchange							
Par	Friday Last	Week's Range	Sales for Week	Range Since Jan. 1			Par	Friday Last	Week's Range	Sales for Week	Range Since Jan. 1			
	Price	Low High	Shares	Low	High			Price	Low High	Shares	Low	High		
National Union Radio.....	30c	3 1/2	3 1/4 3 1/2	2,800	2 1/2 Mar	4 Apr	Rome Cable Corp common.....	5	15 1/2	15 1/2 15 3/4	1,000	14 1/2 Feb	16 1/2 Apr	
Neptune Meter common.....	2.50	—	18 1/2 19 1/2	700	18 1/2 Apr	22 Jan	Roosevelt Field Inc.....	5	—	22 1/2 22 3/4	200	20 1/2 Feb	27 1/2 Mar	
Nestle Le Mur Co common.....	1	—	3 1/2 4	35,400	4 1/2 Jan	4 1/2 Jan	Rotary Electric Steel Co.....	10	38	35 3/4 38	1,200	35 3/4 May	45 Jan	
New British Dominion Oil Ltd.....	100	109 1/4	109 1/4 110	710	108 Jan	111 Feb	Rowe (The) Corp common.....	1	—	10 1/2 10 1/2	100	10 Mar	11 Jan	
New England Tel & Tel.....	1	3 1/4	3 1/4 3 1/2	3,100	2 1/2 Feb	4 1/2 Apr	Royalite Oil Co Ltd.....	1	18 1/2	17 1/4 19 1/4	13,300	15 1/2 Jan	21 1/2 Apr	
New Haven Clock & Watch Co.....	1	7 1/4	7 1/4 7 1/4	350	6 1/2 Apr	8 1/2 Feb	Russells Fifth Ave common.....	1.25	—	—	—	5 1/2 Apr	8 Jan	
4 1/2 convertible preferred.....	20	63	61 1/2 64 1/2	3,400	61 1/2 Apr	80 Jan	Ryan Aeronautical Co.....	1	—	9 1/2 9 1/2	100	9 1/2 Apr	11 Feb	
New Jersey Zinc.....	1	19 1/2	18 1/2 19 1/2	5,600	17 1/2 Jan	23 1/2 Jan	Ryan Consolidated Petroleum.....	1	5 1/4	5 1/4 5 1/2	2,400	4 1/2 Feb	6 1/2 Apr	
New Mexico & Arizona Land.....	1	2 1/2	2 1/2 2 1/2	7,700	2 1/2 Jan	3 1/2 Jan	Ryerson & Haynes common.....	1	4 1/4	4 1/4 4 1/2	1,000	4 1/4 Apr	5 1/2 Jan	
New Park Mining Co.....	1	—	—	—	65 Jan	69 1/2 Jan								
New Process Co common.....	1	8 1/2	8 1/2 8 1/2	300	8 1/2 Feb	8 1/2 Apr	St Lawrence Corp Ltd common.....	1	35 1/2	34 1/2 37 1/2	8,600	34 1/2 May	46 1/2 Feb	
New York Auction Co common.....	1	—	29 31	250	28 1/2 Apr	34 1/2 Jan	Samson United Corp common.....	1	1 1/2	1 1/2 1 1/2	2,700	1 1/2 Apr	1 1/2 Jan	
New York & Honduras Rosario.....	10	—	7 1/4 7 1/4	50	7 1/4 Apr	9 1/2 Jan	Sapphire Petroleum Ltd.....	1	4 1/2	3 1/2 4 1/2	3,900	3 1/2 Feb	4 1/2 Apr	
New York Merchandise.....	10	—	—	—	—	—	Savoy Oil Inc (Del).....	25c	11	10 1/2 11 1/2	8,700	4 Jan	13 Apr	
New York Shipbuilding Corp.....	1	—	—	—	—	—	Sayre & Fisher Brick Co.....	1	3	2 1/2 3	2,500	2 1/2 Mar	3 1/2 Jan	
Founders shares.....	1	16	16 1/2 17 1/4	1,800	16 1/2 Feb	19 Feb	Schick Inc.....	1	8 1/4	8 1/4 8 1/2	700	8 1/4 Jan	9 1/2 Jan	
Niagara Share Corp common.....	5	14 1/4	14 1/4 14 1/4	4,400	13 1/2 Apr	18 1/2 Jan	Schultz (D A) Inc common.....	1	2 1/2	2 1/2 2 1/2	2,500	2 Jan	2 1/2 Jan	
Niles-Bement-Pond.....	5	—	2 1/4 2 1/4	2,500	1 1/2 Jan	2 1/2 Apr	Seaulin Steel Co common.....	1	25 1/2	25 1/2 26	700	25 1/2 Apr	33 Jan	
Nipissing Mines.....	5	—	—	—	—	—	Securities Corp General.....	1	—	—	—	1 1/2 Apr	2 1/2 Mar	
Non-Ferrous Metal Prod Ltd.....	3s 6d	—	—	38,800	—	—	Seeman Bros Inc.....	1	—	14 1/2 14 1/2	200	14 1/2 Apr	15 1/2 Jan	
Amer dep rcts ord shs.....	50	—	43 1/4 43 1/4	100	43 1/2 Apr	45 1/2 Jan	Segal Lock & Hardware.....	1	1 1/2	1 1/2 1 1/2	5,000	1 May	1 1/2 Jan	
North American Rayon \$3 preferred.....	100	8 1/4	8 1/4 8 1/4	700	7 1/2 Mar	11 1/2 Mar	Selby Shoe Co.....	1	—	10 1/2 11 1/2	350	9 1/2 Feb	11 1/2 Apr	
North American Utility Securities.....	1	3 1/4	3 1/4 3 1/2	22,200	3 1/4 Mar	4 1/4 Apr	Semler (R B) Inc.....	1	—	4 4	3,800	3 Jan	4 1/2 Mar	
North Canadian Oils Ltd.....	25	—	21 21 1/4	900	19 1/2 Jan	27 1/2 Jan								
North Central Texas Oil.....	5	—	4 1/4 4 1/4	1,900	4 1/4 Apr	5 1/2 Jan	Sentinel Radio Corp common.....	1	—	5 1/2 5 1/2	500	5 Jan	6 1/2 Feb	
Northeast Airlines.....	1	—	—	—	83 1/2 Jan	88 Apr	Sentry Safety Control.....	10c	1 1/2	1 1/2 1 1/2	1,300	1 1/2 Mar	1 1/2 Jan	
North Penn RR Co.....	50	—	96 1/2 96 1/2	130	87 1/2 Jan	97 Apr	Serrick Corp class B.....	1	14 1/2	14 1/2 14 1/2	400	13 1/2 Mar	15 Jan	
Northern Ind Pub Serv 4 1/4 pfd.....	100	—	17 17 1/2	700	16 1/2 Jan	17 1/2 Apr	Seton Leather common.....	1	—	8 1/4 8 1/4	100	8 1/4 Mar	9 1/2 Jan	
Novadel-Agene Corp.....	1	—	—	—	—	—	Shattuck Denn Mining.....	5	10 1/4	9 1/4 10 1/4	6,100	9 1/4 Jan	13 1/2 Feb	
							Shawinigan Water & Power.....	1	—	40 40 1/2	300	39 1/2 Jan	47 1/2 Jan	
Ogden Corp common.....	50c	2 1/2	2 1/2 2 1/2	20,300	1 1/2 Feb	2 1/2 May	4 1/2 preferred.....	100	65 1/4	63 1/2 65 1/4	1,750	61 1/2 Feb	69 1/2 Mar	
Ohio Brass Co class B common.....	1	—	46 1/2 48 1/4	175	46 1/2 Apr	56 1/2 Jan	Sherwin-Williams common.....	25	105 1/2	105 1/2 106	100	105 1/2 Jan	106 1/2 Apr	
Ohio Power 4 1/4 preferred.....	100	—	108 109	140	103 1/2 Jan	109 1/2 Apr	Sherwin-Williams of Canada.....	1	—	16 1/2 17 1/2	200	16 1/2 Mar	18 1/2 Jan	
Oklahoma Natural Gas.....	15	34 1/4	34 34 1/4	300	33 1/2 Feb	36 1/2 Jan	Shoe Corp of America class A.....	1	—	—	—	—	—	—
Okonite Company common.....	25	52	50 52	1,450	39 1/2 Feb	54 1/2 Apr	Sicks Breweries Ltd.....	1	—	—	—	—	—	—
Old Town Corp.....	5	15 1/2	15 1/2 15 1/2	300	14 1/2 Mar	16 1/2 Jan	Sillex Co common.....	1	—	—	—	—	—	—
Oliver United Filters class B.....	1	15 1/2	14 15 1/2	800	13 1/2 Mar	15 1/2 Jan								
Olympic Radio & Telev Inc.....	1	7	6 1/2 7	1,100	6 1/2 Apr	8 1/2 Jan	Simmons-Boardman Publications.....	1	—	—	—	27 Feb	29 Jan	
Omar Inc.....	1	—	18 18	500	16 1/2 Feb	18 1/2 Jan	\$3 convertible preferred.....	1	—	—	—	4 1/2 Jan	5 1/2 Feb	
O'Keefe Copper Co Ltd Amer shares.....	1	45	45 46 1/4	1,050	45 May	54 1/2 Jan	Simplicity Pattern common.....	1	—	4 1/2 4 1/2	1,100	4 1/2 Jan	5 1/2 Feb	
Overseas Securities.....	1	—	19 19	100	17 1/2 Feb	20 1/2 Jan	Simpson's Ltd class B.....	1	—	—	—	—	—	—
							Singer Manufacturing Co.....	20	38 1/4	38 1/4 39	1,200	38 1/4 Apr	45 1/4 Jan	
							Singer Manufacturing Co Ltd.....	1	—	—	—	—	—	—
							Amer dep rcts ord registered.....	£1	—	—	—	3 1/2 Feb	4 Jan	
							Smith (Howard) Paper Mills.....	1	—	—	—	19 1/2 Apr	23 Jan	
							Senotone Corp.....	1	4 1/4	4 1/4 4 1/4	2,100	4 Apr	4 1/2 Jan	
							Soss Manufacturing common.....	1	10	10 10 1/2	600	9 1/2 Jan	11 1/2 Jan	
							South Coast Corp common.....	1	—	7 1/4 7 1/4	100	6 Jan	9 1/2 Mar	
							South Penn Oil Co common.....	12.50	42 1/2	42 1/2 43 1/2	1,200	42 1/2 Mar	45 1/2 Jan	
							Southwest Pa Pipe Line.....	10	—	5 5 1/4	40	5 1/2 Apr	28 Mar	

## NEW YORK CURB EXCHANGE

RANGE FOR WEEK ENDED MAY 2

STOCKS New York Curb Exchange	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
			Low	High		Low	High
United Milk Products common	---	---	---	---	---	13 1/2 Mar	15 Jan
75c participating preferred	---	---	---	---	---	---	---
United Molasses Co Ltd	---	---	---	---	---	---	---
Amer dep rcts ord registered	4	4	4	4	100	3 1/2 Apr	4 Apr
United NJ RR & Canal	100	---	219 1/2	219 1/2	40	210 1/2 Jan	221 Mar
United Profit Sharing common	25	---	---	---	---	1 1/2 Jan	1 1/2 Mar
10% preferred	10	---	---	---	---	4 Jan	4 1/2 Feb
United Shoe Machinery common	25	41 3/4	41 3/4	42 1/2	6,000	41 Feb	45 1/2 Jan
Preferred	25	39 3/4	39 3/4	39 3/4	140	37 1/4 Apr	39 3/4 Apr
United Specialties common	1	---	---	---	---	11 1/4 Apr	13 Jan
U S Air Conditioning Corp	100	1 1/4	1 1/4	1 1/4	8,600	1 1/4 Jan	2 Apr
U S Foll Co class B	1	35	33 3/4	36 1/4	4,300	33 3/4 May	36 1/4 Jan
U S and International Securities	---	8 1/2	8 1/4	8 1/2	2,600	7 1/4 Jan	9 1/4 Mar
\$5 1st preferred with warrants	---	92 1/2	92	93	650	89 1/2 Jan	94 1/2 Mar
U S Radiator common	1	10 1/4	10 1/4	11 1/4	2,300	10 1/4 May	14 Jan
U S Rubber Reclaiming Co	1	2 1/4	2 1/4	2 1/4	1,000	2 1/4 Apr	5 1/4 Jan
United Stores Corp common	50c	1 1/2	1 1/2	1 1/2	200	1 1/2 Mar	2 Jan
Universal Consolidated Oil	10	80	80	82	300	72 1/2 Jan	92 Feb
Universal Insurance	10	---	---	---	---	26 1/2 Jan	39 Mar
Universal Products Co common	10	---	---	---	---	38 Apr	42 1/2 Jan
Utah-Idaho Sugar	5	3 1/4	3 1/4	3 1/4	1,900	3 Apr	5 1/4 Jan

Valspar Corp common	1	6 1/2	6 1/2	6 1/4	800	5 1/2 Mar	6 1/2 Jan
\$4 convertible preferred	5	---	---	---	---	85 Feb	85 Feb
Vanadium-Alloys Steel Co	---	25 1/2	25	25 3/4	700	25 Apr	26 1/2 Feb
Venezuelan Petroleum	1	13	12 1/2	13 1/2	8,100	12 Feb	14 Apr
Venezuela Syndicate Inc	20c	5 1/2	5	5 3/4	1,900	4 1/4 Apr	7 1/4 Mar
Virginia Iron Coal & Coke Co	10	---	21 1/2	23	450	17 1/2 Feb	24 1/2 Feb
Vogt Manufacturing	---	---	14 1/2	14 1/2	20 1/2	14 1/2 Apr	16 1/4 Jan

Waco Aircraft Co	---	2 3/4	2 3/4	3	500	2 3/4 Apr	3 1/4 Feb
Wagner Baking voting tr cts ext	---	6 1/4	6 1/4	6 1/4	300	6 Mar	6 1/4 Jan
7% preferred	100	---	---	---	---	102 1/4 Apr	106 1/2 Jan
Waitt & Bond Inc	1	---	1 1/4	1 1/4	2,500	1 1/4 Apr	1 1/4 Apr
\$2 cumulative preferred	30	---	12 1/2	14 1/4	400	12 1/2 May	16 1/2 Jan
Waltham Watch Co v t c	1	1 1/2	1 1/4	1 1/2	5,800	1 1/4 Apr	2 1/4 Mar
Rights	---	---	1 1/4	1 1/4	28,300	1 1/4 Apr	1 1/4 Apr
Ward Baking Co warrants	---	---	5 1/2	5 1/2	50	5 1/2 Apr	5 1/2 Mar
Wentworth Manufacturing	125	4 1/2	3 1/2	4 1/2	2,700	3 1/2 Apr	5 Mar
West Texas Utilities \$6 pfd	---	2 1/2	2 1/2	2 1/2	22,100	11 1/4 Apr	11 1/2 Feb
Western Homestead Oil Ltd	10c	---	---	---	---	2 1/2 May	2 1/2 Apr
Western Maryland Ry 7% 1st pfd	100	---	---	---	---	170 Jan	184 Apr
Western Tablet & Stationery com	---	---	31 1/2	31 1/2	50	31 1/2 May	37 1/4 Mar
Westmoreland Coal	20	24	24	25 1/4	825	24 Apr	31 1/2 Feb
Westmoreland Inc	10	---	19 1/2	19 1/2	225	19 1/2 Apr	21 1/2 Feb
Weyenberg Shoe Mfg	1	---	---	---	---	22 1/2 Jan	23 1/2 Feb
Whirlpool Corp	5	16	15 1/2	16 1/2	900	14 1/4 Apr	19 1/4 Apr
Whitman (Wm) & Co	1	---	4 1/4	4 1/4	1,800	4 Jan	5 1/2 Feb
Wichita River Oil Corp	10	---	14	14 1/4	400	13 1/4 Apr	17 Jan
New common	1	5 1/4	4 1/4	5 1/4	1,700	4 1/4 May	5 1/4 Jan
Wickes (The) Corp	5	---	8 1/2	8 1/2	200	8 1/2 Jan	8 1/2 Jan
Williams (R C) & Co	---	---	5 1/4	5 1/4	200	5 1/4 Feb	6 1/4 Jan
Wilson Products Inc	1	---	---	---	---	11 1/4 Apr	12 1/2 Mar
Wilson Brothers common	1	---	3 1/2	3 1/2	200	3 1/2 Apr	4 1/4 Jan
5% preferred x w	25	---	13 1/2	13 1/2	50	13 1/2 Mar	14 1/4 Jan
Winnipeg Elec common	---	---	36 1/2	36 1/2	100	36 1/2 Apr	39 1/2 Jan
Wisconsin Pwr & Lt 4 1/2% pfd	100	100 1/2	100 1/2	101 1/2	60	100 Apr	102 1/2 Jan
Wood Newspaper Machine	1	---	---	---	---	13 1/2 Feb	14 1/2 Feb
Woodall Industries Inc	2	---	---	---	---	11 1/4 Apr	14 Jan
Woodley Petroleum common	8	68	64	74 1/4	6,500	26 1/2 Jan	78 1/4 Apr
Woolworth (F W) Ltd	---	---	---	---	---	---	---
American deposit receipts	5s	---	5 1/2	5 1/2	900	4 1/2 Mar	5 1/4 Apr
6% preference	£1	---	---	---	---	---	---
Wright Hargreaves Ltd	---	2 1/4	2 1/2	2 1/2	17,500	1 1/4 Jan	3 1/4 Apr

BONDS New York Curb Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked		Bonds Sold	Range Since Jan. 1	
			Low	High		Low	High
Appalachian Elec Power 3 1/4s 1970	June-Dec	103 1/2	103 1/4	103 3/4	21	101 1/4	103 3/4
Bethlehem Steel 6s Aug 1 1998	Quar-Feb	---	1150	---	---	150	150 1/2
Boston Edison 2 1/4s series A 1970	June-Dec	98	97 3/4	98 1/4	31	96 1/2	99 1/4
Chicago Transit Authority 3 1/4s revenue series of 1947-1978	Jan-July	---	92 1/2	92 1/2	3	91	95
Delaware Lack & Western RR Lackawanna of N J Division 1st mortgage 4s series A 1993	May-Nov	---	53 1/2	60 1/2	61	59 1/2	63 1/2
1st mortgage 4s series B 1993	May	---	53 1/2	57	14	51 1/4	58 1/4
Eastern Gas & Fuel 3 1/2s 1965	Jan-July	---	101 1/2	101 1/2	8	100 1/2	102 1/2
Elmira Water Lt & RR 5s 1956	Mar-Sept	---	107 1/2	109	---	107 1/2	108
Ercole Marrelli Elec Mfg Co Δ 6 1/2s with Nov 1 1940 coupon 1953	May-Nov	---	170	---	---	70 1/2	70 1/2
Δ 6 1/2s ex Nov 1 1947 coupon 1953	May-Nov	---	130	---	---	---	---
Finland Residential Mtge Bank 5s stamped 1961	Mar-Sept	---	170 1/2	74	---	67	71
Green Mountain Power 3 1/4s 1963	June-Dec	---	110 1/2	103	---	99	101 1/2
Guantanamo & Western RR Δ 6s series A 4 coupon only 1958	Jan-July	---	161	65	---	47	50 1/2
Δ Ex-coupon market	Jan-July	---	150 1/4	53	---	---	---
6% certificates of deposit 1958	Jan-July	---	150 1/4	53	---	---	---
Isarco Hydro-Electric Co Δ 7s with Nov 1 1940 coupon 1952	Mar-Nov	---	171	---	---	---	---
Δ 7s ex Nov 1 1947 coupon 1952	Mar-Nov	---	130	---	---	---	---
Italian Power Realization Trust Δ 6 1/2% liquidating trust cts	Jan-July	---	67 1/2	68 1/4	55	67	71 1/4
Δ Italian Superpower 6s 1963	Jan-July	---	189	91	---	76	92 1/4
Midland Valley RR Extended at 4% to 1963	April-Oct	---	80 1/2	80 1/2	1	80 1/2	82
New England Power 3 1/4s 1961	May-Nov	---	110 3/4	104	---	101 1/2	104 1/2
Nippon Electric Power Co Ltd Δ 1st mortgage 6 1/2s 1953	Jan-July	---	94	96	29	80	96

## Stock and Bond Averages

Below are the daily closing averages of representative stocks and bonds listed on the New York Stock Exchange as compiled by Dow, Jones &amp; Co.

Date	Stocks					Bonds				
	30 Indus- trial	20 Rail- roads	15 Util- ities	Total 65 Stocks	10 Indus- trial	10 First Grade Rails	10 Second Grade Rails	10 Util- ities	Total 40 Bonds	
April 26	260.27	94.22	48.69	100.28	98.79	100.78	98.11	99.22	98.72	
April 28	259.95	93.78	48.69	100.08	98.69	100.65	98.11	99.22	98.72	
April 29	259.34	93.88	48.60	99.95	98.70	100.69	98.05	99.22	98.72	
April 30	257.63	92.81	48.43	99.21	98.49	100.66	98.06	99.09	98.63	
May 1	256.85	91.47	48.16	98.43	98.55	100.67	98.06	99.05	98.54	
May 2	260.00	93.33	48.46	99.80	98.62	100.64	98.07	99.10	98.61	

Averages are computed by dividing total prices by the following:  
 Industrials, 6.16; Rails, 10.95; Utilities, 13.25; 65 Stocks, 32.72.  
 \*The averages for the 30 industrial stocks and for the 65-stock composite average give effect to the American Can Company's two-for-one common stock split plus a 100% stock distribution on the split-up shares. This changed the divisor for the 30 industrials to 6.16 from 6.53 and that for the 65 stocks to 32.72 from 33.67.

BONDS New York Curb Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked		Bonds Sold	Range Since Jan. 1	
			Low	High		Low	High
Ohio Power 1st mortgage 3 1/4s 1968	April-Oct	103 1/4	103 1/4	103 1/4	18	102 1/4	104 1/2
1st mortgage 3s 1971	April-Oct	100 1/2	100 1/2	100 1/2	12	98 1/2	100 3/4
Pennsylvania Water & Power 3 1/4s 1964	June-Dec	---	103 1/2	103 1/2	4	102	103 1/2
3 1/4s 1970	Jan-July	---	101	102	---	101	104 1/2
Piedmont Hydro-Electric Co Δ 6 1/2s with Oct 1 1940 coupon 1960	April-Oct	---	170	---	---	70 1/4	71 1/4
Δ 6 1/2s ex Oct 1 1947 coupon 1960	---	---	130	---	---	---	---
Public Service Electric & Gas Co 50-year 6% debentures 1998	Jan-July	148	147 1/4	148	13	142	149
Registered	---	---	147	147	7	145	147
Safe Harbor Water Power Corp 3s 1981	May-Nov	---	198	102	---	100	100
Southern California Edison 3s 1965	Mar-Sept	102	101 1/2	102	63	99 1/2	102
3 1/4s series A 1973	Jan-July	---	110 1/2	104 1/2	---	102 1/4	102 1/2
1st and ref M 3s series B 1973	Feb-Aug	---	199 1/2	101	---	98	100 1/2
2 1/4s series C 1976	Feb-Aug	---	197 1/2	97 1/2	---	96 1/4	98 1/2
3 1/4s series D 1976	Feb-Aug	---	101	101 1/2	26	100 1/2	102
Southern California Gas 3 1/4s 1970	April-Oct	---	101 1/2	101 1/2	9	100	102 1/2
Southern Counties Gas (Calif) 1st mortgage 3s 1971	Jan-July	---	196 1/2	98	---	97	98
Southwestern Gas & Electric 3 1/4s 1970	Feb-Aug	---	1100	103	---	100	102
Spalding (A G) & Bros 5s 1989	May-Nov	---	194	94 1/2	---	94	95 1/2
Starrett Corp Inc 5s coll trust 1966	April-Oct	---	90 1/2	90 1/2	1	90 1/4	91 1/2
Stinnes (Hugo) Corp Δ 7-4s 3rd stamped 1946	Jan-July	---	90	91	7	70	94 1/2
Stinnes (Hugo) Industries Δ 7-4s 2nd stamped 1946	April-Oct	---	91	91	1	69	95
Terni Hydro-Electric Co Δ 6 1/2s with Aug 1 1940 coupon 1953	Feb-Aug	---	70 1/2	70 1/2	1	70 1/2	73
Δ 6 1/2s ex Aug 1 1947 coupon 1953	---	---	130	---	---	---	---
United Electric Service Co Δ 7s with Dec 1 1940 coupon 1956	June-Dec	---	171	---	---	---	---
Δ 7s ex Dec 1 1947 coupon 1956	---	---	130	---	---	---	---
Waldorf-Astoria Hotel Δ 5s income debentures 1954	Mar-Sept	---	99 1/2	99 1/2	1	98	100
Washington Water Power 3 1/2s 1964	June-Dec	---	1105 1/2	107	---	103 1/2	105
West Penn Traction 5s 1960	June-Dec	---	111	115	---	111	111 1/2
Western Newspaper Union 6s conv s f debentures 1959	Feb-Aug	---	101 1/2	101 1/2	2	101	102 1/2

## Foreign Governments and Municipalities

B O N D S New York Curb Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked		Bonds Sold	Range Since Jan. 1	
			Low	High		Low	High
Agricultural Mortgage Bank (Col)— Δ 20-year 7s April 1946-----	April-Oct	---	188½	---	---	90	90
Δ 20-year 7s Jan 1947-----	Jan-July	---	188½	---	---	---	---
Bogota (See Mortgage Bank of)— Δ Cauca Valley 7s 1948-----	June-Dec	---	164½	---	---	67½	67½
Danish Cons Municipal Loan— External 5½s 1955-----	May-Nov	---	191¼	95	---	88½	96
External 5s 1953-----	Feb-Aug	---	177	82	---	75½	77½
Danzig Port & Waterways— Δ External 6½s stamped 1952-----	Jan-July	---	11	11	3	10½	13½
Δ Lima City (Peru) 6½s stamped 1958-----	Mar-Sept	---	136¾	37	---	33	36¾
Maranhao stamped (Plan A)— Interest reduced to 2½s 2008-----	May-Nov	---	142	---	---	42	42½
Δ Medellin 7s stamped 1951-----	June-Dec	---	164½	67	---	68	68
Mortgage Bank of Bogota— Δ 7s (issue of May 1927) 1947-----	May-Nov	---	158	---	---	---	---
Δ 7s (issue of Oct 1927) 1947-----	April-Oct	---	158	---	---	---	---
Δ Mortgage Bank of Chile 6s 1931-----	June-Dec	---	158	---	---	58	58
Mortgage Bank of Denmark 5s 1972-----	June-Dec	---	89	89	3	85	89
Parana stamped (Plan A)— Interest reduced to 2½s 2008-----	Mar-Sept	---	144	---	---	42	44½
Peru (Republic of)— 2% interest in 1952; 2½% in 1953 and thereafter. Due 1997-----	Jan-July	41½	40¾	42	95	38½	43¾
Rio de Janeiro stamped (Plan A)— Interest reduced to 2% 2012-----	Jan-July	---	33½	33½	1	33	35
Δ Russian Government 6½s 1949-----	Jan-July	3¾	3¾	3¾	29	2¾	4¾
Δ 5½s 1921-----	June-Dec	3¾	3¾	3¾	50	2¾	4¾

## Transactions at the New York Stock Exchange Daily, Weekly and Yearly

Week Ended May 2, 1952	Stocks Number of Shares	Railroad and Misco. Bonds	Foreign Bonds	Int'l Bank Bonds	United States Government Bonds	Total Bond Sales
Saturday	546,580	\$1,143,000	\$99,000	-----	-----	\$1,242,000
Monday	984,310	2,472,000	336,000	88,000	-----	2,816,000
Tuesday	1,167,300	2,191,000	318,500	3,000	-----	2,512,500
Wednesday	1,094,120	2,633,000	225,500	-----	-----	2,858,500
Thursday	1,395,766	2,522,000	267,000	-----	-----	2,519,000
Friday	1,299,080	2,522,000	173,000	3,000	-----	2,698,000
<b>Total</b>	<b>6,487,156</b>	<b>713,213,000</b>	<b>\$1,419,000</b>	<b>\$14,000</b>	<b>-----</b>	<b>\$14,646,000</b>

	Week Ended May 2 1952	1951	Jan. 1 to May 2 1952	1951
<b>Stocks—No. of shares</b>	<b>6,487,156</b>	<b>10,306,888</b>	<b>125,507,007</b>	<b>189,100,133</b>
<b>Bonds</b>				
U. S. Government	-----	-----	\$98,050	\$1,956,000
International Bank	\$14,000	-----	271,000	140,000
Foreign	1,419,000	\$1,609,000	25,788,340	34,682,000
Railroad and Industrial	13,213,000	15,842,000	214,886,500	335,428,900
<b>Total</b>	<b>\$14,646,000</b>	<b>\$17,451,000</b>	<b>\$241,043,890</b>	<b>\$372,206,900</b>

## Transactions at the New York Curb Exchange Daily, Weekly and Yearly

Week Ended May 2, 1952	Stocks (Number of Shares)	Domestic Bonds	Foreign Government Bonds	Foreign Corporate Bonds	Total Bonds
Saturday	172,495	\$28,000	\$14,000	-----	\$42,000
Monday	339,550	30,000	25,000	\$28,000	\$83,000
Tuesday	367,100	37,000	31,000	38,000	106,000
Wednesday	373,760	47,000	43,000	7,000	97,000
Thursday	418,710	29,000	38,000	11,000	78,000
Friday	375,190	47,000	52,000	6,000	105,000
<b>Total</b>	<b>2,046,805</b>	<b>\$218,000</b>	<b>\$203,000</b>	<b>\$90,000</b>	<b>\$511,000</b>

	Week Ended May 2 1952	1951	Jan. 1 to May 2 1952	1951
<b>Stocks—No. of shares</b>	<b>2,046,805</b>	<b>2,259,117</b>	<b>48,314,341</b>	<b>43,034,533</b>
<b>Bonds</b>				
Domestic	\$218,000	\$457,000	\$4,514,000	\$8,354,000
Foreign government	203,000	140,000	4,787,000	4,040,000
Foreign corporate	90,000	18,000	2,095,000	805,000
<b>Total</b>	<b>\$511,000</b>	<b>\$615,000</b>	<b>\$11,396,000</b>	<b>\$13,199,000</b>

## OTHER STOCK EXCHANGES

RANGE FOR WEEK ENDED MAY 2

### Boston Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
American Tel & Tel.	100	154 1/4	153 3/4 154 1/4	3,254	153 3/4 Apr 157 1/4 Feb
American Woolen	50	---	27 1/2 28 1/2	272	25 Apr 37 Jan
Anaconda Copper	50	---	42 3/4 43 1/2	290	42 3/4 May 56 Jan
Boston & Albany RR.	100	117 1/2	117 118 1/2	338	116 1/4 Jan 120 Feb
Boston Edison	25	46 3/4	46 1/4 46 3/4	1,384	45 1/4 Jan 47 3/4 Feb
Boston Elevated Railway— Stamped \$50 paid	100	---	7 1/4 7 1/4	99	7 1/4 Jan 7 3/4 Feb
Boston Personal Prop Trust	---	---	26 1/2 26 1/2	75	24 1/4 Apr 28 Mar
Calumet & Hecla	5	---	7 1/2 7 1/2	200	7 1/2 Apr 10 Jan
Cities Service	10	---	96 3/4 100 1/2	281	96 3/4 May 113 1/2 Jan
Eastern Gas & Fuel Associates— Common	---	---	13 1/2 13 3/4	145	13 1/4 Apr 15 1/2 Jan
Eastern Mass Street Ry— 6% 1st preferred series A	100	---	46 46	96	46 Apr 53 1/4 Jan
Eastern Steamship Lines Inc.	---	---	22 22 1/2	750	20 1/4 Jan 23 Apr
First National Stores	---	36 1/2	36 1/2 36 3/4	148	34 1/4 Mar 40 1/4 Jan
General Electric	---	57 3/4	56 3/4 58 1/4	1,340	54 1/4 Feb 60 1/4 Jan
Gillette Safety Razor Co new	1	---	30 3/4 31 1/4	167	30 3/4 Jan 33 1/4 Mar
Island Creek Coal Co.	500	---	35 1/4 36 1/4	80	35 1/4 Apr 39 1/4 Feb
Kennecott Copper	---	---	70 1/2 73 1/4	378	70 1/2 May 91 1/2 Jan
Loew's Boston Theatre	25	---	13 1/2 13 1/2	28	13 1/2 Apr 15 1/4 Jan
Maine Central RR common	100	18	18 18	50	16 1/2 Jan 20 Jan
Matheson Chemical Corp.	---	---	43 3/4 44 1/4	120	41 1/4 Feb 48 1/4 Apr
Narragansett Racing Ass'n	1	---	12 1/4 12 1/2	300	10 1/2 Jan 13 Jan
Nash-Kelvinator	5	13 1/2	17 1/2 20	478	17 1/2 May 21 1/2 Mar
National Service Cos.	1	---	100 100	100	80 Jan 120 Jan
New England Electric System	20	12 1/2	12 1/4 12 3/4	1,060	11 1/2 Jan 13 1/2 Mar
New England Tel & Tel.	100	109 1/4	109 1/4 109 3/4	165	108 Jan 111 1/2 Mar
North Butte Mining	2.50	---	60c 65c	2,200	60c Apr 99c Feb
Pennsylvania RR	50	---	18 18 1/2	606	17 3/4 Feb 20 1/4 Jan
Quincy Mining Co.	25	8 1/2	8 1/2 8 3/4	130	8 3/4 Mar 9 1/4 Jan
Reece Folding Machine	10	---	1 1	35	1 Apr 1 1/4 Jan
Rexall Drug Co.	2.50	5 1/2	5 1/2 5 1/4	295	5 1/2 May 6 1/2 Jan
Shawmut Association	---	---	17 1/2 18 1/4	320	17 1/4 Jan 20 Mar
Stone & Webster Inc.	---	---	26 27 1/4	411	23 1/4 Jan 27 1/4 Apr
Torrington Co.	---	30 1/4	30 1/4 30 3/4	300	29 1/4 Apr 33 1/4 Jan
United Fruit Co.	---	60	59 3/4 60 1/4	1,807	56 3/4 Mar 64 1/4 Jan
United Shoe Machinery common	25	41 1/2	41 1/2 42 1/2	1,667	41 1/4 Apr 45 1/4 Jan
U S Rubber Co.	10	---	72 1/2 77 1/4	105	72 1/2 May 86 1/4 Jan
When issued	---	---	25 1/2 25 1/2	10	25 1/2 Apr 26 1/4 Apr
Westinghouse Electric Corp.	12.50	36 1/4	35 1/2 36 3/4	380	35 Apr 40 1/4 Jan
Woodley Petroleum Co.	8	---	64 1/4 72 1/2	300	33 Jan 75 1/4 Apr

### Cincinnati Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
American Laundry	20	---	24 1/4 25	33	24 1/4 Apr 27 Jan
Burger Brewing	---	---	16 16	50	16 Apr 18 Feb
Carey	10	17 1/4	16 1/2 17 1/2	770	16 1/2 Apr 18 1/4 Apr
Champion Paper	---	---	24 24 1/2	210	24 Apr 28 1/2 Mar
Cincinnati Gas & Electric common	8 1/2	---	37 1/4 37 1/2	103	37 1/4 May 40 1/4 Apr
Cincinnati Street Railway	25	5 1/4	5 1/4 5 1/4	95	5 1/4 Apr 7 1/4 Feb
Cincinnati Tel	50	74	73 1/2 74	476	73 Jan 76 Mar
Cincinnati Union Stock Yard	---	---	13 1/4 13 3/4	59	13 1/4 Mar 16 Jan
Crosley Motors	6	2 1/2	2 1/2 2 3/4	50	2 1/2 Feb 3 Jan
Dow common	---	---	6 1/2 6 1/2	70	6 Jan 7 Mar
Preferred	100	---	95 95	3	94 Mar 100 Jan
Eagle Picher	10	---	19 1/2 20 1/2	224	19 1/2 May 25 Jan
Formica Ins	---	39 3/4	39 3/4 39 3/4	125	39 Apr 50 1/2 Jan
Gibson Art	---	48 3/4	48 3/4 49 3/4	72	48 Feb 51 Jan
Hobart	10	---	27 27	100	26 1/4 Jan 27 Feb
Kroger	---	---	32 1/2 33 1/4	46	31 1/2 Jan 35 Feb
Little Mining gtd	50	---	92 1/2 92 1/2	2	91 1/2 Apr 92 1/2 May
Lunkenheimer	---	---	23 1/2 23 1/2	190	22 Jan 25 1/2 Mar
P & G new common	---	---	62 1/4 62 3/4	1,849	62 1/4 May 68 1/4 Apr
Randall class B	5	---	14 1/2 15	503	12 1/2 Feb 15 1/2 Apr
U S Printing common new	---	25 1/2	25 1/2 27	123	25 Apr 32 Mar
<b>Unlisted Stocks—</b>					
Allied Stores	---	---	35 1/2 35 1/2	15	35 1/2 Apr 39 3/4 Mar
American Cyanamid	10	104	104 104 1/2	46	104 May 123 1/4 Jan
American Radiator	---	---	15 1/2 15 1/2	25	15 1/2 Feb 16 1/2 Jan
American Telephone & Telegraph	100	154 1/4	153 1/2 154 1/4	299	153 1/4 Apr 157 1/4 Feb
Anaconda Mining	---	---	43 44	60	43 May 55 1/4 Jan
Armco Steel	10	36 1/2	36 36 1/2	271	36 Apr 47 1/4 Mar
Ashland Oil new	19	19	17 1/2 19 1/2	298	17 1/2 May 22 1/4 Apr
Avco	3	7	7 7 1/4	717	6 1/2 Jan 7 1/4 Feb
Bethlehem Steel	---	48 1/2	48 1/2 48 1/2	25	48 Apr 53 1/4 Mar
Canadian Pacific	25	35 1/2	35 1/2 35 1/2	50	33 3/4 Jan 40 1/4 Apr
Chesapeake & Ohio	25	---	35 1/4 35 1/2	183	33 1/2 Jan 35 1/2 Apr
Chrysler Corp	25	75	75 75 1/2	90	68 1/2 Feb 76 1/4 Apr
Cities Service	10	100	97 1/2 102 1/2	21	97 1/4 May 112 1/4 Jan
City Products	---	30	30 30 1/4	150	29 3/4 Jan 30 1/4 Mar
Columbia Gas	---	---	15 15 1/2	531	15 Mar 16 1/2 Jan
Col & S Ohio Elec	5	---	22 22 1/2	125	21 Jan 23 1/4 Mar
Curtiss-Wright	1	---	7 7 1/2	200	7 1/4 Apr 10 Jan
Dayton Power & Light	7	---	34 35 1/2	183	33 1/2 Feb 35 1/2 Mar
du Pont	5	81 1/2	80 1/2 81 1/4	159	80 1/2 Apr 91 1/2 Jan

For footnotes see page 41.

### STOCKS

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
Federated Dept Stores	5	---	39 1/2 39 1/2	49	37 1/2 Feb 41 1/2 Jan
General Electric	---	---	56 1/2 58 1/4	87	55 1/2 Mar 60 1/4 Jan
General Motors	5	53 3/4	52 1/2 54 1/2	249	50 Feb 55 1/4 Apr
International Harvester	---	---	32 1/4 32 1/4	30	32 1/4 Apr 36 1/4 Jan
International Tel & Tel	---	16 1/2	16 1/2 16 1/2	80	15 1/2 Mar 17 1/2 Jan
National Distillers	---	26 1/4	25 3/4 26 1/4	147	25 1/4 Apr 34 1/4 Feb
Ohio Edison	8	---	33 1/2 33 1/2	50	33 Jan 34 1/2 Mar
Ohio Oil	---	55 1/4	55 1/4 56	53	54 1/4 Jan 60 Jan
Packard	---	---	4 1/2 4 1/2	10	4 1/2 Apr 4 1/2 Jan
Pan American Airlines	1	9 1/2	9 1/2 9 1/2	25	9 1/2 Apr 11 1/2 Jan
Pure Oil	---	---	59 1/2 59 1/2	25	59 1/2 May 68 1/2 Jan
Radio Corp	---	26	25 26	275	24 Feb 28 1/2 Apr
Schenley Industries	1.40	---	25 1/2 26 1/4	130	25 1/2 Apr 32 1/2 Jan
Sears Roebuck	---	---	52 1/2 53 1/2	75	51 Feb 56 Jan
Sinclair	---	---	42 1/2 43 1/2	60	42 1/2 Mar 47 1/2 Mar
Socony Vacuum	15	36 1/4	36 1/4 36 1/4	65	34 1/4 Jan 40 1/2 Jan
Southern Co	5	13 1/4	13 1/4 13 1/4	440	12 1/2 Jan 14 Apr
Standard Brands	---	---	24 1/4 24 1/4	10	22 1/2 Jan 26 Mar
Standard Oil (N J) new	25	---	73 1/2 73 1/2	72	73 Apr 83 1/4 Jan
Standard Oil (Ohio)	10	41 1/2	41 1/2 41 1/2	62	41 1/2 May 47 1/2 Jan
Studebaker	1	---	38 1/2 38 1/2	50	32 1/2 Feb 38 1/2 Apr
Timken Roller Bearing	---	---	44 1/4 45	202	43 1/4 Apr 48 1/4 Jan
Union Carbide	---	---	57 1/2 57 1/2	135	57 1/2 Apr 64 1/2 Jan
U S Steel	---	38 3/4	37 3/4 38 1/4	185	37 3/4 Apr 42 1/2 Jan
Westinghouse	12.50	37	37 37	20	35 1/4 Apr 39 1/2 Jan
Woolworth	10	---	42 1/2 42 1/2	25	42 1/2 Apr 44 1/4 Jan

## WATLING, LERCHEN & CO.

Members

New York Stock Exchange  
Detroit Stock ExchangeNew York Curb Exchange  
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DETROIT

Telephone: WOODWARD 2-5525

### Detroit Stock Exchange

STOCKS	Par	Friday	Week's		Sales for Week Shares	Range Since Jan. 1		
		Last Sale Price	Low	High		Low	High	High
Allen Electric	1	3 1/4	3 1/4	3 1/4	100	3	Mar	3 1/4 Jan
Altes Brewing	1		2 1/2	2 1/4	444	2 1/2	Mar	3 Jan
American Metal Products	2	13 1/2	13 1/2	13 1/2	270	13 1/2	Apr	14 1/2 Jan
Baldwin Rubber	1		13	13	150	12 1/4	Mar	14 1/2 Apr
Big Bear Markets	1		6 1/2	6 1/2	330	6 1/2	Apr	8 1/2 Jan
Bohn Aluminum & Brass	5		36	36	100	34 1/2	Feb	37 Apr
Briggs Manufacturing	1		34 1/2	34 1/2	227	33 1/2	Jan	35 1/2 Mar
Brown-McLaren Mfg	1	2 1/2	2 1/2	2 1/2	1,200	2	Apr	2 1/2 Feb
Budd Company	1		14 1/4	14 1/4	130	13 1/4	Apr	14 1/4 Apr
Burroughs Adding Machine	1	17 1/4	17 1/4	17 1/4	235	17	Feb	18 1/2 Jan
Consolidated Paper	10	25 1/2	25 1/2	25 1/2	1,271	24	Jan	26 1/4 Feb
Continental Motors	1		7 1/2	7 1/2	150	7 1/2	May	8 1/2 Jan
Davidson Bros	1		5 1/2	5 1/2	300	5 1/4	Apr	6 1/2 Jan
Detroit & Cleveland Navigation	5	10	9 1/2	10	2,195	8 1/4	Jan	10 Apr
Detroit Edison	20	23 1/4	23 1/4	23 1/4	7,509	23	Jan	24 Mar
Detroit-Michigan Stove	1		5 1/2	5 1/2	250	5 1/4	Apr	6 1/2 Jan
Detroit Steel Corp common	1	15 1/2	15	15 1/2	345	15	Apr	18 1/4 Feb
Detroit Steel Products	10	25 1/2	25 1/2	25 1/2	100	25 1/2	May	27 1/4 Mar
Federal Mogul	5	29 1/4	29 1/4	29 1/4	365	29 1/2	Apr	30 1/2 Feb
Frankenmuth Brewing	1	3 1/2	3 1/2	3 1/2	900	2 1/2	Jan	3 1/4 Feb
Gabriel Steel	5		6 1/2	6 1/2	100	6 1/2	Apr	8 Feb
Gar Wood Industries	1	6 1/2	6 1/2	6 1/2	960	6 1/4	Apr	8 1/2 Jan
Gemmer Manufacturing	5		7 1/4	7 1/2	2,110	7 1/4	May	13 1/4 Jan
General Finance	1	9 1/2	9 1/2	9 1/2	110	8 1/2	Mar	9 1/2 May
General Motors common	5		53	53 1/2	1,551	50 1/2	Feb	54 1/2 Mar
Goebel Brewing	1		7 1/2	7 1/2	555	7 1/2	Apr	8 Jan
Great Lakes Oil & Chemical	1	3 1/4	3 1/4	3 1/4	700	2 1/2	Feb	3 1/2 Apr
Hall Lamp	5	4	4	4	500	4	May	4 1/2 Jan
Hastings Manufacturing	2		6	6	580	6	Apr	6 1/2 Mar
Hoskins Manufacturing	2 1/2	15 1/4	15 1/2	15 1/4	580	15 1/2	Apr	17 Feb
Howell Electric Motors	1	7 7/8	7 7/8	8	835	7 1/4	Jan	8 1/4 Apr
Iron Rite Inc	1		7 1/2	7 1/2	1,100	7 1/2	May	7 3/4 Apr
Kaiser-Frazer common	1		5	5 1/2	4,584	5	May	6 1/2 Mar
Kinsel Drug	1		1 1/2	1 1/2	100	1 1/2	Apr	1 1/2 Jan
Kresge Co (S S)	10	35 1/2	35 1/2	35 1/2	155	35	Apr	39 1/2 Jan
Masco Screw Products	1		2 1/4	2 1/4	100	2 1/4	Apr	3 Jan
Motor Wheel	5		24 1/2	24 1/2	205	23 1/4	Apr	24 1/2 Jan
Murray Corporation	10		18 1/2	18 1/2	200	18 1/2	Apr	19 1/2 Mar
National Stamping	2		2 1/2	2 1/2	130	2 1/2	Apr	3 1/2 Jan

## OTHER STOCK EXCHANGES

RANGE FOR WEEK ENDED MAY 2

STOCKS	Par	Friday	Week's		Sales	Range Since Jan. 1	
		Last	Range		for Week	Low	High
		Sale Price	Low	High	Shares		
Packard Motor Car.....*			4 1/4	4 3/4	505	4 1/4 May	4 1/4 Jan
Park Chemical.....1		3 1/2	3 1/2	3 1/2	620	3 1/2 Apr	4 1/4 Jan
Peninsular Metal Products com.....1		3 1/2	3 1/4	3 1/2	800	2 1/2 Jan	3 3/4 Feb
Pfeiffer Brewing.....*			16 3/4	16 1/2	485	16 3/4 May	19 1/2 Jan
Prophet (Fred B) Co.....1			4 1/4	4 1/4	250	4 1/2 Mar	5 Jan
Rickel (H W) & Co.....2			1 1/4	1 1/4	265	1 1/4 Jan	1 1/4 Jan
River Raisin Paper.....5			8 1/4	8 1/4	100	8 1/2 Feb	9 Jan
Rudy Manufacturing.....1			1 1/4	1 1/4	300	1 1/4 Apr	2 1/4 Jan
Scotten-Dillon common.....10		12 1/4	12	12 1/4	485	11 1/2 Feb	12 1/4 Apr
Sheller Manufacturing.....1			14 1/4	14 3/4	515	14 1/4 Feb	16 1/4 Jan
Udylite Corporation.....1		13 1/2	12 3/4	14	2,162	12 1/2 May	15 1/2 Feb
United Shirt District.....1			7 1/2	7 1/2	100	7 1/4 Mar	8 Jan
Wayne Screw Products.....1			1 3/4	2	1,100	1 1/2 Feb	2 Mar

## Los Angeles Stock Exchange

STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1		
Par	Low	High	Low	High		
Admiral Corp	1	a26 1/4	a26 1/4	50	26 1/4 Apr	29 Apr
Ala-ka Juneau Gold Mining	10	a3 1/4	a3 1/4	100	2 1/4 Jan	3 1/4 Mar
Allegheny Corp (Un)	1	a2 1/4	a2 1/4	48	3 Feb	3 1/4 Jan
Alma Chemical & Dye (Un)	a67 1/4	a67 1/4	a70	65	70 Feb	77 Jan
Allis-Chalmers Mfg Co (Un)	48 1/2	48	49	720	48 Apr	53 Jan
American Airlines Inc (Un)	1	12 1/4	12 1/4	486	12 1/4 Apr	16 1/4 Jan
American Can old common	25	a125 1/4	a126 1/4	45	a	a
New common	12.50	a31 1/4	a31 1/4	60	a	a
American Power & Light (Un)	1	a25 1/4	a25 1/4	12	22 Jan	25 1/4 Mar
Amer Radiator & St San Co (Un)	15 1/4	15 1/2	16	647	15 1/4 Mar	16 1/4 Jan
American Smelting & Refining (Un)	1	39 1/4	39 1/4	315	39 1/4 May	49 1/4 Mar
American Tel & Tel Co (Un)	100	a154 1/4	a153 1/4	1,107	153 1/4 Apr	157 Feb
American Viscose Corp (Un)	25	a60 1/4	a60 1/4	15	61 1/4 Apr	67 Jan
American Women (Un)	1	a28	a27 1/2	75	26 Apr	36 1/4 Feb
Anaconda Copper Mining Co (Un)	50	a43 1/4	a43 1/4	810	43 1/4 Apr	55 1/4 Jan
Armco Steel Corp (Un)	10	a36	a36 1/4	640	36 May	41 1/4 Jan
Armour & Co (Ill) (Un)	5	10 1/4	10 1/4	344	10 1/4 Apr	12 1/4 Mar
Atchison Topeka & S F (Un)	50	a78 1/4	a81 1/4	95	74 1/4 Mar	83 1/4 Mar
Avco Manufacturing Corp (Un)	3	7 1/4	7 1/4	950	7 Jan	7 1/4 Feb
Baltimore & Ohio Railroad (Un)	100	22 1/4	21 1/4	1,790	18 1/4 Feb	22 1/4 May
Bandit Petroleum Co	1	a4	a3 1/4	800	2 1/4 Jan	4 1/4 Mar
Barker Bros Corp common	10	a15 1/4	a15 1/4	145	15 1/4 Apr	18 1/4 Jan
Barnhart-Morrow Cons	1	57 1/2	57 1/2	100	25c Jan	80c Feb
Basin Oil Co of Calif	20c	a8 1/4	a8 1/4	310	8 1/4 Mar	11 Feb
Bendix Aviation Corp (Un)	33 1/2	a44 1/4	a46	110	49 1/4 Mar	52 1/4 Jan
Benguet Consolidated Mining (Un)	50c	1 1/4	1 1/2	300	1 1/2 Jan	1 1/2 Jan
Bethlehem Steel Corp (Un)	1	a48 1/4	a48 1/4	412	48 1/4 May	53 1/4 Jan
Bishop Oil Co	2	a13 1/4	a13 1/4	305	11 1/4 Jan	15 1/4 Mar
Blue Diamond Corp	2	a8 1/4	a8 1/4	650	8 1/4 Jan	9 1/4 Jan
Boeing Airplane Co (Un)	5	a46	a46	30	45 1/4 Feb	51 Jan
Bolsa Chica Oil Corporation	1	a4 1/4	a4 1/4	1,700	4 1/4 Apr	5 1/4 Jan
Bond Stores Inc	1	a13 1/4	a13 1/4	50	13 1/4 Feb	14 1/4 Apr
Borden Company (Un)	15	a50 1/4	a51 1/4	95	52 Feb	52 Feb
Borg-Warner Corp (Un)	5	a67 1/4	a67 1/4	100	61 1/4 Jan	68 1/4 Mar
Broadway-Hale Stores	10	7 1/4	7 1/2	1,921	7 1/4 Apr	8 1/4 Jan
Budd Company (Un)	1	a14 1/4	a14 1/4	76	13 1/4 Feb	14 1/4 Apr
Burlington Mills Corp (Un)	1	16 1/4	16 1/4	280	16 1/4 Mar	19 1/4 Jan
Byron Jackson Co	10	22 1/4	22 1/4	200	22 Jan	25 Apr
California Packing Corp	5	a25	a25 1/2	50	27 1/4 Jan	27 1/4 Jan
Canadian Atlantic Oil Ltd	2	a7	a6 1/4	1,747	5 1/4 Jan	8 Apr
Canadian Pacific Ry Co (Un)	25	36 1/4	35 1/4	1,055	33 Feb	40 1/4 Apr
Case J I Co rights (Un)	1	a4 1/4	a4 1/4	688	1 1/4 May	1 1/4 Apr
Caterpillar Tractor (Un)	1	a49 1/4	a49 1/4	143	47 1/4 Jan	51 Jan
Central Dureka Mining	1	1 1/5	1 1/5	300	1 1/5 Mar	1 1/5 Jan
Certain-teed Products	1	a15 1/4	a14 3/4	245	14 1/4 Jan	15 1/4 Mar
Cesna Aircraft	1	5 1/4	5 1/4	100	5 1/4 May	6 1/4 Mar
Chesapeake & Ohio Ry Co (Un)	25	a35	a35 1/4	570	34 Jan	35 1/4 Jan
Chicago Corp	1	a16 1/4	a16 1/4	20	a	a
Chrysler Corp	25	a75 1/4	a75 1/4	415	68 1/4 Feb	76 1/4 Mar
Cities Service Co (Un)	10	a101	a99 1/2	449	99 1/2 May	113 1/4 Jan
Clary Multiplier Corp	1	4 1/4	5 1/4	2,008	4 1/4 Feb	5 1/4 Jan
Climax Molybdenum Co (Un)	1	a31 1/4	a31 1/4	77	32 1/4 Feb	36 Jan
Colorado Fuel & Iron	1	19	19	137	19 May	22 1/4 Feb
Columbia Gas System Inc (Un)	1	15 1/4	15 1/4	210	15 1/4 May	16 1/4 Apr
Commercial Solvents (Un)	1	a22 1/4	a25 1/4	180	33 1/4 Jan	33 1/4 Jan
Commonwealth Edison Co (Un)	25	31 1/4	31 1/4	348	31 1/4 May	32 1/4 Mar
Consolidated Edison of N Y (Un)	1	34 1/4	34 1/4	176	33 1/4 Feb	35 1/4 Apr
Consolidated Engineering	50c	11 1/4	11 1/4	130	11 1/4 Apr	14 1/4 Jan
Consolidated Grocers	1.33 1/4	a13 1/4	a13 1/4	25	13 Apr	15 Jan
Consolidated Vultee Air (Un)	1	17	17	175	17 Apr	19 Jan
Consumers Power Co (Un)	1	a35 1/4	a35 1/4	54	33 1/4 Jan	33 1/4 Jan
Continental Copper & Steel (Un)	2	a8 1/4	a8 1/4	100	8 1/4 May	9 1/4 Mar
Continental Oil Co (Del) (Un)	5	63	63	185	63 Apr	63 Apr
Creameries of America	1	a11 1/4	a11 1/4	14	11 1/4 Feb	12 Jan
Crown Zellerbach Corp (Un)	5	a51	a51	395	54 1/4 Jan	56 1/4 Jan
Curtis Publishing Co (Un)	1	a7 1/4	a7 1/4	40	6 Feb	8 Apr
Curtiss-Wright Corp (Un) com	1	a7 1/4	a7 1/4	15	8 Apr	9 Jan
Class A	1	a23 1/4	a23 1/4	150	24 1/4 Jan	24 1/4 Jan
Douglas Aircraft Co	a53 1/4	a53 1/4	a54 1/4	176	59 1/4 Jan	60 1/4 Jan
Dresser Industries	50c	a24 1/4	a24 1/4	175	22 1/4 Feb	26 Apr
duPont de Nemours & Co	10c	16 1/4	16 1/4	485	16 1/4 Jan	19 1/2 Apr
duPont de Nemours & Co	5	81 1/4	80 1/4	720	80 1/4 May	90 Jan
Eastern Air Lines	1	22 1/2	22 1/2	650	22 1/2 Apr	28 1/4 Jan
Eastman Kodak Co	10	a43	a43 1/4	443	43 Apr	46 Jan
Electrical Products	4	9 1/4	9 1/4	325	9 1/4 May	12 Jan
Electric Bond & Share (Un)	5	a24 1/4	a24 1/4	10	24 1/4 Apr	26 Mar
Emerson Radio & Phono (Un)	5	13 1/4	13 1/4	110	13 1/4 Feb	15 1/4 Mar
Erie Railroad	1	a21 1/4	a21 1/4	360	19 Feb	21 1/4 May
Exeter Oil Co class A	1	62 1/2	65c	1,000	60c Jan	70c Jan
Florida Power & Light (Un)	1	a27 1/4	a27 1/4	60	a	a
Garrett Corporation	2	22 1/4	22 1/4	2,600	22 1/4 May	25 1/4 Mar
General Electric Co (Un)	1	57 1/2	57 1/2	492	54 1/4 Feb	59 1/4 Jan
General Foods Corp (Un)	a43 1/4	a42 3/4	a43 1/4	150	41 1/4 Apr	44 Feb
General Motors Corp common	5	53	54 1/4	1,327	50 Feb	55 1/4 Mar
General Public Utilities (Un)	5	a21 1/4	a21 1/4	353	21 Jan	22 1/4 Mar
General Telephone	20	a30 1/4	a30 1/4	454	30 1/4 Mar	30 1/4 Mar
Gladding McBean & Co	10	15 1/4	15 1/4	100	13 1/4 Jan	17 Feb
Glidden Co (Un)	1	a35 1/4	a35 1/4	151	37 Apr	42 1/2 Jan
Goodrich (B F) Co (Un)	1	a58 1/4	a58 1/4	150	52 Feb	52 Feb
Goodyear Tire & Rubber common	a41 1/4	41 1/4	41 1/4	550	41 1/4 May	45 1/4 Jan
Graham-Paige Motors (Un)	1	3	3	100	2 1/4 Apr	3 Feb
Great Northern Ry preferred (Un)	1	a48 1/4	a48 1/4	25	48 1/4 Mar	51 1/4 Jan
Greyhound Corp (Un)	3	11 1/4	11 1/4	622	11 1/4 Mar	11 1/4 Feb
Grumman Aircraft Engine	1	a23 1/4	a23 1/4	20	25 1/4 Feb	25 1/4 Feb
Gulf Oil	25	a52 1/4	a51 1/4	44	54 1/4 Apr	57 1/4 Mar
Hancock Oil Co new class A	1	30	29 1/4	2,686	27 1/4 Apr	35 1/4 Apr
Holly Development Company	1	a210	210	4,300	1 1/4 Jan	2 1/4 Jan
Honolulu Oil Corp	1	55 1/2	55 1/2	120	55 1/2 May	67 1/4 Jan
Hudson Motor Car Co	12.50	a13 1/4	a13 1/4	29	12 1/4 Feb	14 Mar
Hunt Foods Inc	6.66 1/4	19 1/4	19 1/4	300	18 Feb	20 Jan
Hupp Corp	1	a3	a3	75	3 1/4 Jan	3 Feb
Independent Exploration Co	33 1/4	13 1/4	13 1/4	1,900	11 Jan	17 1/2 Feb
Intercoast Petroleum Corp	10	1.50	1.45	1,400	1.45 May	1.75 Jan
International Harvester	1	a31 1/4	a32 1/4	782	31 1/4 May	35 Jan
Inter Nickel Co of Canada Ltd (Un)	1	a41 1/4	a42 1/4	70	44 1/4 Mar	47 Jan
International Paper (Un)	7 1/2	42 1/4	42 1/4	100	42 1/4 Mar	50 1/4 Feb
Int'l Tel & Tel Corp (Un)	1	16 1/4	16 1/4	185	15 1/4 Feb	17 Apr
Jade Oil Company	10c	20c	20c	1,000	13c Mar	21c Jan
Jones & Laughlin Steel (Un)	10	22 1/4	21 1/2	763	21 1/4 May	25 Jan

STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1		
Par	Low	High	Low	High		
Kaiser Aluminum & Chemical	1	27	27	200	27 May	36 1/2 Jan
Kaiser-Frazer Corp	1	5	5 1/4	830	5 Apr	6 1/2 Feb
Kansas Power & Light (Un)	8.75	a17 1/4	a17 1/4	20	17 1/4 Mar	18 1/4 Feb
Kennecott Copper Corp (Un)	1	a70 1/4	a74	132	74 Apr	90 1/4 Jan
Kearney County Land Co	2.50	54 1/4	52 1/4	2,399	41 Feb	57 1/4 Apr
Lane-Wells Co	1	21 1/4	21 1/4	200	20 1/4 Feb	24 1/4 Jan
Libby McNeil & Libby (Un)	7	7 1/2	7 1/2	277	7 1/2 May	8 1/4 Jan
Lincoln Petroleum Co	10c	95c	92 1/2c	1,400	92 1/2c Mar	1.15 Jan
Lockheed Aircraft Corp	1	19 1/4	18 1/4	825	18 1/4 Apr	24 Jan
Loew's Inc (Un)	1	15 1/4	15 1/4	350	15 1/4 May	18 1/4 Jan
Magnavox Company	1	a16 1/4	a16 1/4	20	16 1/4 Jan	18 1/4 Mar
Martin (Glenn L)	1	11 1/4	11 1/4	100	9 1/4 Apr	12 1/4 Jan
Mascot Oil Co	1	135	135	100	135 Jan	2.00 Jan
McKesson & Robbins Inc (Un)	18	40 1/4	40 1/4	186	40 1/4 May	43 Apr
Menasco Mfg Co	1	2 1/4	2 1/4	100	2 1/4 Mar	3 Jan
Merchants Petroleum Co	1	50c	52 1/2c	400	50c Apr	55c Mar
Middle South Utilities (Un)	1	a21 1/4	a22	70	21 1/4 Feb	22 1/4 Jan
Monogram Pictures Corp	1	3	3	100	3 Apr	3 Apr
Montana Power Co (Un)	1	a26 1/4	a26 1/4	10	26 Jan	29 1/2 Feb
Montgomery Ward & Co Inc (Un)	59 1/4	59 1/4	59 1/4	752	59 1/4 May	65 Jan
Motorola Inc (Un)	3	a61 1/2	a61 1/2	80	65 1/2 Jan	71 1/4 Mar
Mt Diablo Co	1	2.75	2.75	100	2 3/4 Feb	4 Jan
Nash-Kelvinator Corp (Un)	5	18	19 1/4	805	18 May	21 1/4 Apr
National Distillers Prod Corp (Un)	1	25 1/4	26 1/4	658	25 1/4 May	32 1/4 Jan
National Gypsum Co	1	a21 1/4	a22 1/4	311	21 1/4 Apr	22 1/4 Apr
National Supply	10	31 1/4	31 1/4	225	29 1/4 Feb	34 Mar
New York Central RR (Un)	1	19 1/4	18 1/4	1,650	18 1/4 Jan	21 Jan
Nordson Corp	1	15c	16c	10,000	15c Mar	23c Feb
North American Aviation Inc (Un)	1	15 1/4	15 1/4	1,425	15 May	17 1/4 Jan
North American Co (Un)	10	21 1/4	21 1/4	347	18 1/4 Jan	21 1/4 Apr
Northern Pacific Railway Co (Un)	100	75 1/2	74	665	59 1/4 Feb	92 1/4 Mar
Northrop Aircraft	1	a11 1/4	a11 1/4	55	11 1/4 Apr	15 1/4 Jan
Oceanic Oil Co	1	3 1/4	3 1/4	15,332	2.10 Jan	4 Mar
Ohio Oil Company (Un)	1	a55 1/4	a56 1/4	80	57 Mar	59 1/4 Mar
Pacific Finance Co of Calif	10	27 1/4	27 1/4	305	26 Jan	28 1/4 Apr
Pacific Gas & Elec common	25	33 1/4	33 1/4	1,674	33 1/4 Apr	35 1/4 Jan
6% preferred	25	26 1/4	26 1/4	245	31 1/4 Jan	32 1/4 Feb
5% preferred	25	26 1/4	26 1/4	100	26 1/4 May	26 1/4 Feb
5% pref preferred	25	26 1/4	26 1/4	480	25 1/4 Jan	26 1/4 Mar
Pacific Lighting Corp common	25	50	50 1/4	601	50 Apr	52 1/4 Jan
Pacific Petroleum Ltd	1	13 1/2	12 1/4	1,100	9 1/4 Jan	14 Apr
Pacific Tel & Tel common	100	a108 1/4	a108 1/4	5	109 Apr	112 Mar
Pacific Western Oil common	4	24 1/4	24 1/4	400	21 1/4 Jan	26 1/4 Mar
Packard Motor Car (Un)	1	a4 1/4	a4 1/4	140	4 1/4 Mar	4 3/4 Jan
Pan American World (Un)	2.50	9 1/4	10	360	9 3/4 May	11 1/4 Jan
Paramount Pictures (Un)	1	a25	a25	405	26 Jan	29 Feb
Penney (J. C.) Co	1	a65 1/4	a66	99	a	a
Pennsylvania Railroad (Un)	50	18 1/4	18 1/4	1,203	17 1/4 Apr	20 Jan
Pepsi-Cola Co (Un)	33 1/4c	9 1/4	9 1/4	355	8 1/2 Feb	10 1/2 Apr
Pfizer (Charles) & Co	1	a35 1/4	a35 1/4	15	a	a
Phelps Dodge Corp new com (Un)	12.50	34 1/4	35	390	34 1/4 Apr	36 3/4 Apr
Phico Corp (Un)	3	a28 1/4	a30	201	27 Jan	32 1/4 Apr
Phillips Petroleum	1	52 1/4	53	445	51 Mar	57 1/4 Mar
Pullman Incorporated (Un)	1	41 1/4	41 1/4	230	40 Mar	42 1/2 Jan
Pure Oil Company (Un)	1	a58 1/4	a58 1/4	56	61 1/4 Jan	68 1/2 Apr
Radio Corp. of America (Un)	1	25 1/4	25 1/4	1,468	23 1/4 Jan	28 1/4 Apr
RKO Pictures Corp (Un)	1	4	4	450	3 1/4 Apr	4 1/4 Jan
RKO Theatres Corp (Un)	1	3 1/4	3 1/4	100	3 1/4 Apr	4 Jan
Remington Rand	50c	a18 1/4	a18 1/4	10	18 1/4 Apr	1 Mar
Republic Steel Corporation (Un)	1	39 1/4	38 1/4	818	38 1/4 May	43 Jan
Reserve Oil & Gas Co	1	16 1/4	15 1/2	3,635	12 1/4 Mar	17 1/4 Apr
Rexall Drug Inc	2.50	5 1/2	5 1/2	521	5 1/2 Apr	6 1/4 Jan
Rheem Mfg Co	1	28 1/4	28 1/4	415	28 1/4 Apr	32 Feb
Rice Ranch Oil Co	1	1.00	1.00	1,600	70c Feb	1.10 Feb
Richfield Oil Corporation	1	58 1/2	58 1/2	1,196	53 1/2 Feb	62 Apr
Ryan Aeronautical	1	9 1/4	9 1/4	100	9 1/4 Apr	11 Feb
Safeway Stores Incorporated	5	30 1/4	30 1/4	595	28 1/2 Feb	32 1/4 Jan
St. Regis Paper Co (Un)	1	22 1/2	22 1/2	160	16 1/4 Jan	24 Feb
Schenley Industries (Un)	1.40	25 1/4	25 1/4	238	25 1/4 May	33 Jan
Seaboard Finance Co	1	21 1/4	21 1/4	1,335	19 1/4 Jan	21 1/4 Mar
Seaboard Oil of Delaware (Un)	1	a90	a90	5	91 Mar	91 Mar
Sears Roebuck & Company	1	a53 1/4	a53 1/4	250	53 1/4 Apr	56 1/4 Jan
Shell Oil Company	15	a72	a71 1/2	120	71 1/4 Jan	85 Mar
Signal Oil & Gas class A	5	91	90	466	88 Mar	108 Mar
Class B	5	92	92	10	90 Mar	96 1/2 Apr
Sinclair Oil Corp	1	42 1/4	43 1/4	1,299	42 1/4 Feb	47 Jan
Socoany-Vacuum Oil Co Inc (Un)	15	36 1/4	37 1/4	428	34 1/4 Jan	40 1/2 Jan
Solar Aircraft Co	1	a16 1/4	a16 1/4	25	17 Apr	21 1/2 Jan
Southern Calif Edison Co Ltd com	25	34 1/4	34 1/4	1,448	34 Apr	36 1/4 Jan
4.32% preferred	25	24 1/4	24 1/4	150	23 1/4 Jan	25 1/4 Jan
4.48% preferred	25	28 1/4	28 1/4	910	28 1/2 Apr	30 1/4 Jan
Southern Calif Petroleum Corp	2	15 1/4	15 1/4	150	15 1/4 Feb	20 1/4 Mar
Southern Co	5	13 1/4	13 1/4	190	12 1/4 Jan	13 1/4 Mar
Southern Pacific Company	1	a72 1/4	a69 1/4	348	62 Jan	75 1/4 Mar
Southern Railway Co (Un)	1	56 1/4	56 1/4	605	49 1/4 Feb	56 1/4 Apr
Standard Brands Inc (Un)	1	a24 1/4	a24 1/4	23	24 Jan	24 1/4 Jan
Standard Oil Co of Calif	1	54	53 1/2	3,022	50 1/4 Feb	58 1/2 Apr
Standard Oil Co (Ind) (Un)	25	a78 1/4	77 1/4	91	78 1/4 Feb	89 1/4 Mar
Standard Oil Co (N J) (Un)	15	75 1/4	75 1/4	689	74 May	81 Jan
Standard Oil of Ohio	10	a41	a40	106	43 Apr	43 Apr
Stone & Webster Inc (Un)	1	27	27	155	24 1/4 Jan	27 1/4 Mar
Studebaker Corporation (Un)	1	38 1/4	38 1/4	387	32 1/4 Jan	38 1/4 Apr
Sunray Oil Corporation common	1	21	21 1/4	876	20 1/4 Jan	24 1/4 Apr
Swift & Company (Un)	25	a31 1/4	a30 1/4	120	31 1/4 Apr	33 1/4 Jan
Sylvania Electric Prod (Un)	1	32 1/4	32 1/4	330	32 1/4 May	39 Mar
Texas Company (Un)	25	54 1/4	54 1/4	287	53 Feb	60 Jan
Texas Gulf Sulphur (Un)	1	a102 1/4	a103 1/4	56	107 1/2 Feb	107 1/2 Feb
Textron Incorporated preferred	1	a17 1/4	a17 1/4	10	a	a
Tidewater Assoc Oil Co (Un)	10	a44 1/4	a43 1/4	120	43 Jan	49 Apr
Timken-Detroit Axel (Un)	5	19 1/4	19 1/4	152	19 1/4 Feb	19 1/4 Mar
Transamerica Corporation	2	25 1/4	25 1/4	1,592	21 1/4 Jan	27 1/4 Mar
Trans World Airlines	5	19 1/4	19 1/4	209	19 1/4 Jan	23 1/4 Jan
Tri-Continental Corp (Un)	1	a14 1/4	a14 1/4	12	13 1/4 Jan	15 1/4 Jan
Truax-Traer Coal Co	1	a16 1/4	a16 1/4	100	16 1/4 Jan	20 1/4 Feb
Twentieth Century-Fox Film (Un)	1	16 1/4	16 1/4	370	16 1/4 May	19 1/4 Jan
Union Carbide & Carbon Corp (Un)	1	58 1/4	57 1/4	438	57 1/4 May	64 Jan
Union Oil Co of Calif common	25	42 1/4	40 1/4	358	36 1/4 Feb	45 Mar
Union Pacific RR (Un)	50	a110 1/4	a109 1/4	235	119 1/2 Mar	119 1/2 Jan
United Aircraft Corp (Un)	5	a27 1/4	a28 1/4	140	26 1/4 Apr	33 Jan
United Air Lines Inc (Un)	10	81 1/4	81 1/4	811	24 1/4 May	33 1/4 Jan
United Gas Corp (Un)	1	a5	a5	10	4 1/4 Jan	5 Jan
United Gas Corp (Un)	1	a25 1/4	a25 1/4	125	25 1/4 Jan	26 1/4 Jan
United Paramount Theatres com (Un)	1	17	17	305	17 May	20 1/4 Jan
U S Rubber Co (Un) old common	10	75	75	20	75 Apr	84 Jan
New common w i	1	a25 1/4	a25 1/4	1,724	37 1/4 May	42 Jan
United States Steel Corp	1	38 1/4	37 1/2	323	70 1/4 Jan	92 Feb
Universal Cos Oil Co	10	82	82	100	11 1/4 Apr	13 1/4 Jan
Universal Pictures Co	1	12	12	100	10 1/2 Feb	11 1/4 Feb
Van de Kamp's (H.D.) Bakeries	1	11	11	100	10 1/2 Feb	11 1/4 Feb
Virginia Carolina Chemical	1	a20 1/4	a20 1/4	10	a	a
Warner Bros Pictures (Un)	5	13 1/4	13 1/4	210	13 1/4 May	15 1/4 Feb
West Kentucky Coal	1	a21 1/4	a21 1/4	33	a	a
Western Air Lines	4	11 1/4	11 1/4	1,108	11 1/4 May	15 1/4 Jan
Westhouse Elec Corp (Un)	12.50	a39 1/4	a39 1/4	50	38 1/4 Mar	43 Feb
Willis-Overland Motors (Un)	1	35 1/4	35 1/4	345	35 1/4 Apr	39 1/4 Jan
Woolworth (F.W.) (Un)	10	a9 1/4	a9 1/4	10	8 1/4 Mar	10 1/4 Jan
Yountstown Sheet & Tube	1	a43 1/4	a43 1/4	90	42 1/4 Apr	43 1/4 Feb
Zenda Gold Mining Co	10c	a45	a45	90	a	a
Zenith Radio Corp (Un)	1	8c	9c	9,000	8c May	12c Jan
	1	a75 1/4	a77 1/4	140	69 1/4 Jan	78 1/4 Apr

## OTHER STOCK EXCHANGES

RANGE FOR WEEK ENDED MAY 2

## Midwest Stock Exchange

A compilation of the round-lot transactions only.

STOCKS	Par	Friday	Week's		Sales	Range Since Jan. 1				
		Last	Range		for Week	Range				
		Sale Price	Low	High	Shares	Low	High	Low	High	
Abbott Laboratories	5	53	53 1/2	300	53	Apr	64 1/2	Jan		
Acme Steel Co	10	26	25 1/2	26 1/2	400	25 1/2	May	30	Jan	
Adams (J D) Mfg Co	5	16 1/2	16 1/2	200	15 1/2	Jan	16 1/2	Jan		
Admiral Corp	1	26	25 1/2	26 1/2	25	Jan	29 1/2	Apr		
Advanced Aluminum Castings	5	7 1/2	7 1/2	250	7	Apr	9	Jan		
Aetna Ball & Roller Bearing	5	7 1/2	7 1/2	400	7 1/2	Mar	8 1/2	Jan		
Affiliated Gas Equip	1	8 1/2	8 1/2	100	8 1/2	Apr	9 1/2	Jan		
Akron Brass Mfg	50c	4 1/2	4 1/2	200	4 1/2	Apr	5	Jan		
Allegheny Corp (Un)	1	2 1/2	2 1/2	200	2 1/2	Apr	3 1/2	Jan		
Allied Laboratories	5	29 1/2	29 1/2	650	28 1/2	Apr	34	Jan		
American Airlines (Un)	1	12 1/2	12 1/2	800	12 1/2	May	16 1/2	Jan		
American Investment Co (Ill)	1	20 1/2	20 1/2	200	20	Jan	21 1/2	Apr		
American Rad & Stand San (Un)	5	15 1/2	15 1/2	1,500	15 1/2	Mar	16 1/2	Apr		
American Tel & Tel Co	100	15 1/2	15 1/2	1,100	15 1/2	Apr	15 1/2	Feb		
Anaconda Copper Mining (Un)	50	42	43 1/2	600	42	May	55 1/2	Jan		
Armco Steel Co (Un)	10	36 1/2	36 1/2	600	35 1/2	Apr	41 1/2	Jan		
Armour & Co (Ill) common	5	25 1/2	25 1/2	2,100	25 1/2	May	25 1/2	Jan		
Arvin Industries	250	25 1/2	25 1/2	200	25 1/2	May	25 1/2	May		
Ashland Oil & Refin new com w l	1	18 1/2	17 1/2	1,400	17 1/2	May	23 1/2	Mar		
Atchison Topka & Santa Fe com	50	8 1/2	8 1/2	100	7 1/2	Jan	8 1/2	Apr		
Athy Products Corp	5	7 1/2	7 1/2	1,300	7	Apr	8 1/2	Jan		
Automatic Washer Co	3	1 1/4	1 1/4	800	1 1/4	Jan	2	Jan		
Avco Mfg Corp	3	7 1/2	7 1/2	700	7	Jan	7 1/2	Feb		
Baldwin-Lima-Hamilton	13	10 1/2	10 1/2	200	10	Feb	11	Mar		
Bastian-Blessing Co	5	40	40	50	40	Mar	43 1/2	Jan		
Belden Mfg Co	10	18 1/2	18 1/2	750	18	Apr	21 1/2	Jan		
Benguet Consol Mining Co (Un)	1P	1 1/2	1 1/2	300	1 1/2	Mar	1 1/2	Mar		
Berghoff Brewing Corp	1	5 1/2	5 1/2	2,800	5 1/2	Apr	7 1/2	Feb		
Bethlehem Steel Corp (Un)	1	48 1/2	48 1/2	700	46 1/2	May	54 1/2	Jan		
Binks Manufacturing Co	1	17 1/2	17 1/2	100	17	Apr	19 1/2	Apr		
Booth Fisheries Corp	5	13	13 1/2	800	12 1/2	Feb	13 1/2	Jan		
Borg (George W) Corp	10	15 1/2	15 1/2	100	15 1/2	Apr	18	Jan		
Borg-Warner Corp	5	68 1/2	68 1/2	100	61 1/2	Jan	70	Mar		
Brach & Sons (E J)	5	45	45	100	44	Jan	47	Jan		
Brown Shoe Co Inc	15	54	54	100	53 1/2	Jan	54 1/2	Mar		
Budd Company	5	14 1/2	13 1/2	500	13 1/2	Apr	14 1/2	Apr		
Burroughs Adding Machine	12.50	17 1/2	17 1/2	500	17 1/2	Mar	18	Mar		
Burton-Dixie Corp	12.50	17 1/2	17 1/2	50	17	Apr	20 1/2	Jan		
Butler Brothers common	15	13	12 1/2	400	12 1/2	Feb	13 1/2	Jan		
Canadian Pacific (Un)	25	36 1/2	35 1/2	1,000	33 1/2	Feb	40 1/2	Apr		
Centivire Brewing Corp	50c	2 1/2	2 1/2	200	2	Feb	2 1/2	Jan		
Central & South West Corp	5	16 1/2	16 1/2	1,200	16 1/2	Apr	17 1/2	Jan		
Central Illinois Light Co	5	36 1/2	36 1/2	100	36 1/2	May	38 1/2	Jan		
Central Ill Secur Corp common	1	4	4	500	3 1/2	Jan	4 1/2	Feb		
\$1.50 conv preference	1	27 1/2	27 1/2	50	26 1/2	Mar	27 1/2	Mar		
Certain-teed Products (Un)	1	15	15	200	14 1/2	Jan	16 1/2	Apr		
Cherry Burrell Corp	5	10 1/2	10 1/2	50	10 1/2	Apr	12 1/2	Mar		
Chesapeake & Ohio (Un)	25	34 1/2	34 1/2	800	33 1/2	Jan	35 1/2	Apr		
Chicago & Southern Air Lines Inc	15 1/2	15	15 1/2	700	15	May	15 1/2	May		
Chicago Corp common	1	16 1/2	16 1/2	100	15 1/2	Jan	18 1/2	Apr		
Chicago Milwaukee St Paul & Pacific Ry common	20 1/2	20 1/2	21 1/2	600	19 1/2	Feb	24	Mar		
Chicago Rock Island & Pacific Ry Co	5	57	59	200	50 1/2	Jan	59	Apr		
Chicago Towel Co conv preferred	5	116 1/2	116 1/2	10	115	Jan	118	Jan		
Chrysler Corp	25	75 1/2	72 1/2	1,200	68 1/2	Feb	76 1/2	Mar		
Cities Service Co	10	97 1/2	100 1/2	100	97 1/2	May	113 1/2	Jan		
Cleveland Cliffs Iron common	1	22 1/2	22 1/2	1,800	22 1/2	May	26 1/2	Jan		
4 1/2% preferred	100	83	83	2,100	80	Jan	84	Mar		
Cleveland Elec Illum Co	5	52 1/2	52 1/2	300	49 1/2	Feb	53	Apr		
Clinton Foods Inc	1	19 1/2	19 1/2	800	18 1/2	Mar	25	Jan		
Coleman (The) Co Inc	5	26 1/2	26 1/2	50	24 1/2	Mar	29	Jan		
Columbia Gas System (Un)	5	15 1/2	15 1/2	2,200	15	Apr	16 1/2	Jan		
Commonwealth Edison common	25	32 1/2	31 1/2	2,900	30 1/2	Jan	33	Mar		
\$1.32 convertible preferred	25	33 1/2	33 1/2	900	31 1/2	Jan	33 1/2	Mar		
Consumers Power Co	35 1/2	35 1/2	35 1/2	2,400	34 1/2	Jan	36 1/2	Jan		
Continental Motors Corp	1	7 1/2	7 1/2	200	7 1/2	Apr	9	Jan		
Curtiss-Wright (Un)	1	7 1/2	8	300	7 1/2	May	9 1/2	Jan		
Detroit & Cleveland Nav (Un)	5	10	9 1/2	1,050	8 1/2	Jan	10	May		
Dodge Mfg Corp	10	11	11	300	10 1/2	Feb	13 1/2	Feb		
Doehler-Jarvis Corp	5	32 1/2	33	200	32	Apr	35	Jan		
Domestic Finance Corp	1	5 1/2	5 1/2	1,350	4 1/2	Jan	5 1/2	Apr		
Du Pont Laboratories Inc (Alan B)	10c	16 1/2	16 1/2	600	16 1/2	Apr	19 1/2	Apr		
du Pont (E I) de Nemours (Un)	5	81 1/2	80	82 1/2	400	80	May	91 1/2	Jan	
Eastman Kodak (Un)	10	43	43 1/2	500	43	Apr	47 1/2	Jan		
Eddy Paper Corp (The)	5	135	138 1/2	40	130	Jan	140	Apr		
Elgin National Watch	15	12 1/2	12 1/2	100	12 1/2	Apr	14 1/2	Feb		
Emerson Radio & Phonograph	5	14 1/2	14 1/2	300	14	Apr	15 1/2	Apr		
Flour Mills of America Inc	5	12	12	1,000	9 1/2	Mar	12 1/2	Apr		
Four-Wheel Drive Auto	10	7 1/2	7 1/2	350	7	Feb	7 1/2	Apr		
Gamble-Skogmo Inc	5	7 1/2	7 1/2	500	7 1/2	May	8 1/2	Jan		
General Box Corp	1	2 1/2	2 1/2	1,000	2 1/2	Apr	2 1/2	Jan		
General Electric Co (Un)	5	56 1/2	57 1/2	700	54 1/2	Feb	59 1/2	Jan		
General Foods Corp	5	43 1/2	43 1/2	100	41 1/2	Apr	44 1/2	Jan		
General Motors Corp	5	54 1/2	54 1/2	2,200	50	Feb	55	Mar		
General Outdoor Advertising	5	22 1/2	22 1/2	100	22 1/2	Apr	22 1/2	Apr		
General Public Utilities (Un)	5	21 1/2	21 1/2	400	21	Jan	22 1/2	Mar		
General Telephone Corp	20	30 1/2	30 1/2	100	29 1/2	Apr	31	Jan		
Gibson Refrigerator Co	1	8 1/2	8 1/2	450	8	Mar	9 1/2	Jan		
Gillette Safety Razor Co	5	30 1/2	31	800	30 1/2	Jan	33 1/2	Mar		
Glidden Co (Un)	35 1/2	34 1/2	36 1/2	700	34 1/2	May	42 1/2	Jan		
Goodyear Tire & Rubber Co	5	40 1/2	41 1/2	400	40 1/2	May	47 1/2	Jan		
Gossard (W H) Co	5	7 1/2	7 1/2	200	7 1/2	Mar	8 1/2	Feb		
Gray Drug Stores	5	13 1/2	13 1/2	550	12 1/2	Apr	14 1/2	Jan		
Great Lakes Dredge & Dock	5	18 1/2	18 1/2	50	18 1/2	May	20 1/2	Feb		
Greif Bros Cooperage class A	5	17 1/2	17 1/2	150	17	Mar	19 1/2	Feb		
Greyhound Corp (Un)	3	11 1/2	11 1/2	600	11 1/2	Jan	11 1/2	Feb		
Griesedek Western Brewery	2	18 1/2	18 1/2	250	17	Apr	22 1/2	Jan		
Gulf Oil Corp	25	52 1/2	51	52 1/2	200	51	May	58 1/2	Jan	
Hall (W F) Printing	5	16	16	100	15 1/2	Mar	16	Apr		
Hallcrafters Co	1	5 1/2	5 1/2	1,250	5 1/2	Apr	6 1/2	Jan		
Hammond Instrument Co	1	23 1/2	23 1/2	200	21 1/2	Jan	23 1/2	Apr		
Harnischfeger Corp	10	37 1/2	37 1/2	100	34	Jan	39	Mar		
Helleman (G) Brewing Co	1	21	20	1,650	20	Apr	24 1/2	Jan		
Hein Werner Corp	3	10 1/2	10 1/2	300	9 1/2	Jan	11 1/2	Feb		
Hibbard Spencer Bartlett	25	39 1/2	39 1/2	325	38 1/2	Feb	42 1/2	Feb		
Hupp Corporation	5	3 1/2	3 1/2	700	3	Apr	3 1/2	Feb		
Huttig Sash & Door common	5	25	25	50	24 1/2	Apr	26	Jan		
Hydraulic Press Brick common	1	4 1/2	4 1/2	23	4	Feb	5 1/2	Apr		
\$6 preferred	50	48 1/2	48 1/2	130	43	Feb	49 1/2	Apr		
Illinois Brick Co	10	10	10	550	10	Feb	11 1/2	Apr		
Independent Pneumatic Tool	5	18 1/2	18 1/2	1,050	18	Feb	19 1/2	Jan		
Indiana Steel Products Co	1	12	12 1/2	550	12	Apr	16 1/2	Jan		
Indianapolis Power & Light	5	34 1/2	34 1/2	700	34 1/2	May	37 1/2	Mar		
Inland Steel Co	5	44 1/2	44 1/2	300	44	May	51	Jan		
Interlake Steamship Co	5	32 1/2	32 1/2	300	32 1/2	Mar	37	Jan		
International Harvester	5	31 1/2	31 1/2	1,700	31 1/2	May	36 1/2	Jan		
International Mineral & Chemical	5	33 1/2	33 1/2	300	33 1/2	Apr	41	Jan		
International Nickel Co	5	40 1/2	41 1/2	300	40 1/2	May	47 1/2	Jan		
International Paper (Un)	7.50	43 1/2	43 1/2	300	43	May	50 1/2	Feb		
International Shoe Co	5	37 1/2	37 1/2	200	37	Apr	38 1/2	Jan		
International Tel & Tel (Un)	5	16 1/2	16 1/2	1,700	15 1/2	Feb	17 1/2	Apr		
Interstate Power Co	3.50	9 1/2	9 1/2	200	8 1/2	Jan	9 1/2	Mar		
Iowa Illinois Gas & Elec (Un)	10	26	26 1/2	1,100	25 1/2	Jan	27 1/2	Feb		
Iowa Power & Light (Un)	10	23 1/2	23 1/2	300	23	Apr	25 1/2	Jan		

STOCKS	Par	Friday Last Sale Price of Prices		Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
		Low	High	Low	High		Low	High
Johnson Stephens & Shinkle Shoe.....*	10	22 1/2	22	5 5/4	22 3/4	50	5 Apr	6 Mar
Jones & Laughlin Steel Corp.....10	10	22 1/2	22	22 3/4	22 3/4	1,400	22 May	25 1/2 Jan
Kaiser Alum & Chemical.....1	1	27 1/2	27 1/2	27 1/2	27 1/2	200	27 1/2 Apr	38 1/2 Jan
Kansas City Power & Light.....1	1	28 1/2	28 1/2	28 1/2	28 1/2	100	27 1/2 Jan	29 1/2 Mar
Katz Drug Co.....1	1	9	9 1/4	9 1/4	9 1/4	450	8 Apr	11 Jan
Kelley Island Lime & Transport.....20	20	20 1/2	21 1/4	21 1/4	21 1/4	750	20 May	23 Mar
Kennecott Copper Corp.....1	1	70 1/2	72 3/4	72 3/4	72 3/4	300	70 1/2 May	91 1/2 Jan
Knapp Monarch Co.....1	1	4 1/2	4 1/2	4 1/2	4 1/2	200	4 1/2 Apr	4 1/2 Jan
Koppers Co Inc.....10	10	43 1/2	43 1/2	43 1/2	43 1/2	100	42 3/4 Apr	49 1/2 Jan
Kropp Forge Co.....33 1/2c	33 1/2c	3 3/4	3 3/4	3 3/4	3 3/4	650	3 3/4 May	5 1/2 Jan
Laclede-Christy Co.....5	5	15 1/2	15 1/2	15 1/2	15 1/2	200	15 Jan	16 1/2 Feb
Laclede Gas Co (Un).....4	4	8 1/2	8 1/2	8 1/2	8 1/2	1,800	8 1/2 Mar	8 1/2 Jan
Lamson & Sessions Co.....10	10	15 1/2	15 1/2	15 1/2	15 1/2	200	15 1/2 Apr	18 Jan
Leath & Co common.....*	*	16	16	16	16	50	16 Apr	17 1/2 Mar
\$2.50 preferred.....*	*	39 1/2	39 1/2	39 1/2	39 1/2	25	38 Jan	40 Feb
Libby McNeil & Libby.....7	7	7 1/2	7 1/2	7 1/2	7 1/2	600	7 1/2 Apr	8 1/2 Jan
Lincoln Printing Co common.....1	1	19	19	19	19	300	19 Apr	20 1/2 Jan
Lindsay Light & Chemical common.....*	*	67	69 1/2	69 1/2	69 1/2	250	67 May	92 Jan
Lion Oil Co.....*	*	42 1/2	42 1/2	42 1/2	42 1/2	100	42 1/2 Apr	45 Mar
Marshall Field & Co.....*	*	25	25 1/4	25 1/4	25 1/4	600	24 1/2 Feb	27 Jan
Medusa Portland Cement Co.....*	*	36 1/2	36 1/2	38	38	350	36 1/2 Mar	40 1/2 Mar
Metropolitan Brick Inc.....4	4	6	6	6 1/4	6 1/4	500	5 1/2 Mar	6 1/2 Jan
Mickleberry's Food Products.....1	1	8 1/2	8 1/2	8 1/2	8 1/2	350	8 1/2 Jan	9 1/2 Feb
Middle South Utilities.....*	*	22 1/2	22 1/2	22 1/2	22 1/2	1,300	20 1/2 Apr	23 Jan
Miller & Hart Inc \$1 prior pfd.....10	10	12 1/2	12 1/2	12 1/2	12 1/2	50	12 1/2 Mar	13 Jan
Minneapolis Brewing Co.....1	1	12 1/2	12 1/2	12 1/2	12 1/2	600	12 Jan	14 Jan
Mississippi River Fuel.....10	10	35 1/2	35 1/2	35 1/2	35 1/2	200	34 1/2 Jan	37 1/2 Feb
Missouri Portland Cement.....25	25	25 1/2	25 1/2	25 1/2	25 1/2	50	25 Apr	26 1/2 Jan
Monroe Chemical Co \$3.50 preference.....*	*	39	39	39	39	50	34 Mar	35 Jan
Montgomery Ward & Co.....*	*	59 1/2	59 1/2	60	60	900	59 1/2 Apr	66 1/2 Jan
Muskegon Motor Special conv cl A.....*	*	24	24	24	24	100	23 1/2 Jan	24 May
Muter Company.....50c	50c	8 1/2	8 1/2	8 1/2	8 1/2	650	7 1/2 Jan	9 1/2 Feb
Nash-Kelvinator Corp (Un).....5	5	18 1/2	18	20	20	4,100	18 Apr	21 1/2 Mar
National Tile & Mfg.....1	1	7 1/2	7 1/2	7 1/2	7 1/2	700	7 1/2 May	9 1/2 Feb
New York Central RR (Un).....*	*	19	18 1/2	19 1/2	19 1/2	800	18 1/2 Jan	21 1/2 Jan
North Amer Aviation (Un).....1	1	15 1/2	15 1/2	15 1/2	15 1/2	300	15 1/2 Apr	17 1/2 Jan
North American Car Corp.....10	10	17	17	17	17	200	16 Mar	20 Mar
North American Co (Un).....10	10	21	21	21 1/2	21 1/2	3,400	19 1/2 Jan	21 1/2 Apr
Northern States Power (Minn) com.....5	5	11	11	11 1/2	11 1/2	2,600	10 1/2 Jan	11 1/2 Mar
Northwest Bancorporation.....*	*	36	37	37	37	200	34 1/2 Mar	39 1/2 Apr
Oak Mfg Co.....1	1	15 1/2	15 1/2	15 1/2	15 1/2	950	15 1/2 Jan	16 1/2 Mar
Ohio Edison Co.....8	8	33 1/2	33 1/2	33 1/2	33 1/2	100	33 1/2 Jan	34 1/2 Mar
Packard Motor Car (Un).....*	*	4 1/4	4 1/4	4 1/4	4 1/4	2,600	4 1/4 Apr	4 1/4 Jan
Pan American World Airways (Un).....1	1	10	9 1/4	10	10	700	9 1/4 Apr	11 1/2 Jan
Parker Pen class A.....2	2	13	13	13 1/4	13 1/4	400	13 Apr	15 Jan
Class B.....2	2	12 1/2	12 1/2	12 1/2	12 1/2	100	12 1/2 Apr	13 Jan
Pennsylvania RR.....50	50	18 1/2	18 1/2	18 1/2	18 1/2	1,600	17 1/2 Apr	20 Jan
Pepsi-Cola Co (Un).....33 1/2c	33 1/2c	10	9 1/4	10 1/2	10 1/2	1,300	8 1/2 Feb	10 Apr
Perfect Circle Corp.....2.50	2.50	15 1/2	15 1/2	15 1/2	15 1/2	900	15 1/2 Apr	15 1/2 Jan
Phelps Dodge Corp new common.....12 1/2	12 1/2	33 1/2	33 1/2	33 1/2	33 1/2	900	33 1/2 May	36 1/2 Apr
Philco Corp.....3	3	29 1/2	29 1/2	29 1/2	29 1/2	300	27 1/2 Feb	32 1/2 Apr
Phillips Petroleum Co.....*	*	51 1/2	51 1/2	51 1/2	51 1/2	300	48 1/2 Feb	58 1/2 Mar
Potter Co (The).....1	1	12 1/2	13 1/2	13 1/2	13 1/2	300	12 1/2 Apr	13 1/2 Feb
Pressed Steel Car Co common.....*	*	10 1/2	10	10 1/2	10 1/2	300	10 Apr	13 1/2 Jan
Public Service Co of Indiana com.....*	*	29 1/2	29 1/2	29 1/2	29 1/2	500	29 1/2 Apr	31 1/2 Feb
Pullman Co.....*	*	42	42	42	42	100	39 1/2 Mar	42 1/2 Apr
Pure Oil Co (Un).....*	*	60 1/2	59	60 1/2	60 1/2	200	59 May	68 1/2 Jan
Quaker Oats Co.....5	5	26 1/2	26	26 1/2	26 1/2	1,100	25 1/2 Apr	35 Jan
Radio Corp of America (Un).....*	*	26 1/2	25	26 1/2	26 1/2	2,900	23 1/2 Jan	28 1/2 Apr
RKO Pictures Corp (Un).....1	1	4	4	4	4	100	2 1/2 Apr	4 1/2 Jan
Raytheon Manufacturing Co.....5	5	8 1/4	8 1/4	8 1/4	8 1/4	100	8 1/4 May	11 Jan
Remington Rand (Un).....50c	50c	18 1/2	18 1/2	18 1/2	18 1/2	200	18 1/2 Apr	20 1/2 Jan
Republic Steel Corp (Un).....*	*	39 1/2	38 1/2	39 1/2	39 1/2	700	38 1/2 May	44 Jan
Rexall Drug (Un).....2.50	2.50	5 1/2	5 1/2	5 1/2	5 1/2	100	5 1/2 May	6 1/2 Jan
Richman Bros Co.....*	*	32 1/2	32 1/2	32 1/2	32 1/2	850	32 1/2 Apr	39 1/2 Jan
St Louis National Stockyards.....*	*	48	50	50	50	60	43 Jan	50 Apr
St Louis Public Service A com.....*	*	9 1/2	9 1/2	9 1/2	9 1/2	2,100	8 1/2 Jan	10 Apr
St Regis Paper Co.....5	5	21 1/2	21	21 1/2	21 1/2	900	16 1/2 Jan	24 1/2 Feb
Sangamo Electric Co.....10	10	18 1/2	18 1/2	19 1/2	19 1/2	300	18 1/2 May	20 1/2 Jan
Shenley Industries (Un).....1.40	1.40	26 1/2	26 1/2	26 1/2	26 1/2	500	26 1/2 Apr	33 Jan
Schwitzer-Cummins Co.....1	1	62	62	62	62	300	16 Apr	17 1/2 Mar
Sears Roebuck & Co.....*	*	53 1/4	52 3/4	53 1/4	53 1/4	200	50 1/4 Feb	56 1/4 Jan
Securities Investment Co of								
St Louis common.....10	10	18 1/2	18 1/2	18 1/2	18 1/2	700	11 Jan	20 1/2 Apr
5 conv preferred.....100	100	82	82	82	82	8	80 Jan	82 1/2 Jan
Serrick Corp class B common.....1	1	13 1/2	13 1/2	13 1/2	13 1/2	50	13 1/2 Mar	15 1/2 Jan
Shell Oil Co.....15	15	71 1/2	74 1/4	74 1/4	74 1/4	300	68 Feb	83 1/2 Mar
Shellmar Corp class B common.....6	6	32	32 1/2	32 1/2	32 1/2	550	32 Feb	36 1/2 Jan
Signode Steel Strapping Co.....1	1	17	17	17	17	350	17 Jan	19 1/2 Mar
Sinclair Oil Corp.....*	*	43 1/2	42 1/2	44	44	1,200	42 1/2 Feb	47 1/2 Jan
Society Brand Clothes Inc.....1	1	4 1/4	4 1/4	4 1/4	4 1/4	100	4 1/4 Jan	5 1/2 Jan
Socony Vacuum Oil (Un).....15	15	36 1/2	37 1/2	37 1/2	37 1/2	500	34 1/2 Jan	40 1/2 Jan
South Bend Lathe Works.....5	5	23 1/2	23 1/2	24 1/2	24 1/2	350	23 1/2 Jan	27 Feb
Southern Co (Un).....5	5	13 1/2	13 1/2	13 1/2	13 1/2	3,700	12 1/2 Jan	13 1/2 Apr
Southern Pacific Co (Un).....*	*	70 1/2	73 1/4	73 1/4	73 1/4	600	60 1/4 Jan	75 Apr
Spiegel Inc warrants								
Standard Oil of California.....4	4	54 1/2	54 1/2	54 1/2	54 1/2	200	50 1/2 Feb	53 Apr
Standard Oil of Indiana.....25	25	78 1/2	77 1/2	80 1/2	80 1/2	800	75 1/2 Jan	91 1/2 Mar
Standard Oil N J (Un).....15	15	75 1/2	73 1/2	75 1/2	75 1/2	3,400	73 1/2 May	85 Jan
Standard Oil Co (Ohio).....10	10	40	40	42	42	500	40 1/2 May	47 1/2 Jan
Standard Railway Equipment.....1	1	13 1/2	13 1/2	14 1/2	14 1/2	700	13 1/2 May	15 1/2 Jan
Sterling Aluminum Products.....5	5	14 1/2	14 1/2	14 1/2	14 1/2	150	13 1/2 Jan	14 1/2 Feb
Stewart-Warner Corp.....1	1	18 1/2	18 1/2	18 1/2	18 1/2	100	18 1/2 Apr	20 1/2 Feb
Stone Container Corp.....1	1	9 1/2	9 1/2	9 1/2	9 1/2	1,050	9 1/2 Mar	10 1/2 Jan
Studebaker Corp (Un).....1	1	37 1/2	36 1/2	38 1/2	38 1/2	200	32 Apr	38 1/2 Apr
Sunbeam Corp new common.....1	1	28	28	28 1/2	28 1/2	900	28 Apr	33 1/2 Apr
Sundstrand Machine Tool.....5	5	13 1/2	13 1/2	14 1/2	14 1/2	750	13 1/2 Apr	16 Jan
Sunray Oil Corp (Un).....1	1	21 1/2	21	22	22	3,200	20 1/2 Jan	24 1/2 Apr
Swift & Co.....25	25	31	31	31 1/2	31 1/2	700	31 Apr	35 1/2 Jan
Texas Co (The).....25	25	55 1/2	54 1/2	55 1/2	55 1/2	800	53 1/2 Feb	60 Jan
Texas Gulf Producing.....*	*	29	29	29 1/2	29 1/2	700	29 Apr	32 1/2 Jan
Texas Utilities Co.....*	*	34 1/2	34 1/2	34 1/2	34 1/2	700	33 1/2 Jan	35 1/2 Feb
Thor Corp.....5	5	14	14	14	14	100	13 Mar	14 1/2 Apr
Timken Detroit Axel Co.....5	5	19 1/2	19 1/2	19 1/2	19 1/2	100	18 1/2 Apr	20 Mar
Toledo Edison Co.....5	5	11 1/2	11 1/2	11 1/2	11 1/2	1,700	10 1/2 Jan	11 1/2 Mar
Trane Co (The).....2	2	24	23	24 1/2	24 1/2	1,050	22 1/2 Feb	26 1/2 Jan
Traveler Radiol Corp.....1	1	2 1/2	2 1/2	2 1/2	2 1/2	300	2 1/2 Apr	3 1/2 Jan
Tri Continental Corp.....1	1	14 1/2	14 1/2	14 1/2	14 1/2	300	13 1/2 Feb	15 1/2 Jan
Truax-Tracer Coal common.....1	1	16 1/2	16 1/2	16 1/2	16 1/2	100	16 1/2 Jan	20 1/2 Feb
\$2.80 preferred.....50	50	42	42	42 1/2	42 1/2	200	42 Apr	44 Feb
Union Carbide & Carbon.....*	*	57 1/4	58 1/4	58 1/4	58 1/4	500	57 1/4 Feb	64 1/2 Jan
United Air Lines Inc (Un).....10	10	25 1/2	25 1/2	25 1/2	25 1/2	100	25 1/2 Apr	33 1/2 Jan
United Corporation (Del) (Un).....1	1	5 1/2	5 1/2	5 1/2	5 1/2	200	4 1/2 Jan	5 1/2 Mar
United Paramount Theatres com (Un).....*	*	17 1/2	17	17 1/2	17 1/2	400	17 May	21 Jan
U S Rubber Co new common w l.....5	5	27	27	27	27	100	27 Apr	27 Apr
U S Steel Corp.....*	*	38 1/2	37 1/2	38 1/2	38 1/2	2,900	37 1/2 May	42 1/2 Jan
Van Dorn Iron Works.....*	*	11 1/2	11 1/2	11 1/2	11 1/2	200	11 1/2 Apr	13 1/2 Mar
Westinghouse Electric Corp.....12 1/2	12 1/2	36 1/2	35 1/2	36 1/2	36 1/2	2,000	35 1/2 Feb	40 1/2 Jan
White Motor Co.....1	1	26 1/4	26 1/4	26 1/4	26 1/4	100	26 1/4 Apr	29 1/2 Jan
Wheeler Stores Inc common.....*	*	11 1/2	11 1/2	11 1/2	11 1/2	150	11 1/2 Mar	13 Jan
\$4.25 preferred.....*	*	70	70	71 1/2	71 1/2	35	70 May	73 1/2 Mar
Willys-Overland Motors (Un).....1	1	9	9	9	9	300	8 1/2 Feb	10 1/2 Jan
Wisconsin Bankshares.....*	*	12 1/2	12 1/2	13	13	550	12 1/2 Jan	14 1/2 Jan
Wrigley (Wm) Jr.....*	*	72 1/2	72 1/2	72 1/2	72 1/2	800	71 1/2 Jan	74 1/2 Jan
Youngstown Sheet & Tube.....5	5	45	45	45	45	100	45 Apr	50 1/2 Jan

## OTHER STOCK EXCHANGES

RANGE FOR WEEK ENDED MAY 2

## Philadelphia-Baltimore Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
American Stores	100	154 1/4	153 3/4 154 1/4	153	33% Apr 36% Jan
American Tel & Tel	100	16 1/4	16 1/4 16 1/4	2,341	153 Apr 157 1/2 Feb
Arundel Corporation	10	24 1/4	24 1/4 24 1/4	795	15% Jan 17 1/2 Mar
Atlantic City Elec Co	10	10 1/4	10 1/4 10 1/4	1,270	21% Jan 24 1/4 Apr
Baldwin-Lima-Hamilton Corp	13	10 1/4	10 1/4 10 1/4	56	9% Feb 11 1/2 Jan
Baldwin Securities Corp	75c	3 1/4	3 1/4 3 1/4	56	3% Apr 3% Jan
Baltimore Transit Co common	100	10 1/2	10 1/2 10 1/2	316	2 Jan 3 1/2 Mar
5% 1st preferred	100	63 1/2	63 1/2 63 1/2	68	10% Apr 14 Jan
Bankers Secur Corp 6% partic pfd	50	13 1/4	13 1/4 13 1/4	20	63 1/2 Jan 69% Jan
Budd Company	100	14 1/2	14 1/2 14 1/2	143	13 1/4 Feb 14 1/2 Apr
Chrysler Corp	25	75 1/4	73 3/4 75 1/4	650	68 Feb 76 1/2 Mar
Curtis Publishing Co common	100	51	51 1/2 51	45	6 Feb 8 1/2 Apr
Prior preferred	100	51	51 1/2 51	100	51 Apr 57 1/2 Mar
Delaware Power & Light com	13 1/2	23 1/2	23 1/2 23 1/2	248	22 1/2 Apr 25 1/2 Jan
Electric Storage Battery	10	41 1/4	41 1/4 41 1/4	216	40% Feb 43 1/4 Mar
Fidelity & Deposit Co	10	72 1/2	72 1/2 72 1/2	10	70 1/2 Mar 73 1/2 Feb
General Motors Corp	54 1/2	52 1/2	52 1/2 54 1/2	2,740	49 1/4 Feb 55 1/4 Mar
Gimbel Brothers	5	16 1/4	16 1/4 16 1/4	40	16 1/4 Apr 17 1/4 Apr
Lehigh Coal & Navigation	10	8 1/4	8 1/4 8 1/4	462	8 1/4 Apr 9 1/4 Feb
Lehigh Valley RR	100	16 1/2	16 1/2 16 1/2	161	14 1/2 Feb 17 1/2 Apr
Martin (Glenn L)	1	11	9 3/4 11 1/4	350	9 1/2 Apr 14 1/4 Jan
Pennroad Corp	1	13 1/4	13 1/4 13 1/4	536	13 1/4 Mar 14 1/4 Apr
Pennsylvania Power & Light	100	28 1/2	28 1/2 28 1/2	2,181	26 1/2 Feb 29 1/2 Mar
Pennsylvania RR	50	18 1/2	17 1/2 18 1/2	6,042	17 1/2 Feb 20 1/4 Jan
Pennsylvania Salt Mfg	10	51 1/4	51 1/4 52 1/2	988	51 1/4 Apr 67 1/4 Jan
Rights	100	7 1/2	7 1/2 7 1/2	7,677	7 1/2 May 7 1/2 Apr
Pennsylvania Water & Power Co	100	40 1/2	40 1/2 40 1/2	58	38 1/2 Jan 43 1/2 Feb
Philadelphia Electric common	100	29 1/2	29 1/2 29 1/2	3,079	28 1/2 Apr 30 1/2 Feb
Phila Transportation Co common	100	4 1/2	4 1/2 4 1/2	1,050	4 1/2 Apr 8 Jan
Participating preferred	20	7 1/2	7 1/2 7 1/2	2,136	7 1/2 Feb 9 1/2 Jan
Philco Corp	3	28 1/2	28 1/2 30	681	26 1/2 Jan 33 1/2 Apr
Public Service El & Gas common	100	25 1/2	25 1/2 25 1/2	916	24 Jan 26 1/2 Mar
1.40 div. preference common	100	26 1/2	26 1/2 27 1/2	1,037	25 1/2 Feb 28 1/2 Mar
Reading Co	50	27 1/2	27 1/2 28	40	25 Jan 28 1/2 Mar
Scott Paper common	50 1/4	49 1/2	49 1/2 51	1,107	49 1/2 May 54 1/2 Jan
Sharp & Dohme Inc	100	40 1/4	40 1/4 40 1/4	70	40 1/4 Apr 48 1/2 Jan
Sun Oil Co	84	84	84 1/2 85 1/4	188	79 1/4 Jan 95 Jan
United Corp	1	5	5 1/2 5 1/2	110	4 1/2 Jan 5 1/2 Mar
United Gas Improvement	13 1/2	32	31 1/2 32 1/4	394	30 1/2 Feb 34 1/4 Mar

## BONDS

Baltimore Transit Co 4s	1875	53 1/2	54	\$7,000	48 1/2 Jan 54 Apr
5s series A	1975	57 1/2	58	5,800	53 1/2 Jan 58 Feb

## Pittsburgh Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
Allegheny Ludlum Steel	100	38 1/2	38 1/2 38 1/2	25	38 Apr 46 Jan
Arkansas Natural Gas 6% pfd	10	10 1/4	10 1/4 10 1/4	75	10 1/4 Jan 10 1/4 Apr
Blaw-Knox Co	100	16 1/2	16 1/2 17 1/2	222	16 1/2 Feb 18 Jan
Duquesne Brewing	5	8 1/2	8 1/2 8 1/2	325	8 1/2 Apr 10 Jan
Equitable Gas Co	8.50	21	21 1/2 21 1/2	385	20 1/2 Jan 22 1/2 Mar
Follansbee Steel Corp	10	18 1/2	18 1/2 19 1/2	170	18 1/2 Apr 21 1/2 Mar
Fort Pitt Brewing	1	8	8 1/2 8 1/2	90	8 May 9 1/2 Feb
Harbison Walker Refractories	100	31 1/2	31 1/2 31 1/2	60	30 1/2 Jan 33 1/2 Jan
Horne (Joseph) Co	100	29 1/2	29 1/2 29 1/2	115	29 1/2 Apr 32 Jan
Joy Manufacturing Co	10	34 1/2	34 1/2 35	115	34 1/2 May 38 Mar
Lone Star Gas	10	26	26 1/2 26 1/2	141	25 1/2 Jan 27 Mar
Mountain Fuel Supply	10	19	19 1/2 19 1/2	206	19 May 23 Jan
National Fireproofing Corp	5	5	5 1/2 5 1/2	1,200	4 1/2 Jan 5 1/2 Feb
Pittsburgh Brewing Co—Common	2 1/2	2 1/4	2 1/4 2 1/4	1,113	2 1/4 Apr 2 1/2 Jan
\$2.50 convertible preferred	25	33 1/4	33 1/4 33 1/4	191	33 1/4 May 35 1/2 Jan
Pittsburgh Plate Glass	10	47 1/4	46 1/2 47 1/4	195	43 Mar 50 Jan
Pitts Screw & Bolt Corp	10	9 1/2	9 1/2 9 1/2	40	9 1/2 Apr 11 Jan
Plymouth Oil Corp	3	32 1/2	32 1/2 32 1/2	10	31 1/2 Feb 36 1/2 Apr
Renner Co	1	50c	50c 50c	1,100	40c Jan 50c Apr
San Toy Mining	10c	13c	13c 13c	3,600	11c Jan 15c Apr
Standard Steel Spring	100	23 1/2	23 1/2 23 1/2	129	22 1/2 Feb 24 1/2 Mar
United Engineering & Foundry	5	54 1/2	53 1/2 56 1/2	442	53 May 58 1/2 Jan
United States Glass common	1	7 1/2	7 1/2 7 1/2	100	7 1/2 May 8 1/2 Jan
Westinghouse Air Brake	10	25 1/2	25 1/2 26	345	24 1/2 Mar 27 Jan
Westinghouse Electric Corp	12.50	36 1/2	35 1/2 36 1/2	470	35 Apr 40 1/2 Jan

## San Francisco Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
Abbott Laboratories	5	a54	a53 1/4 a54	85	60 1/2 Feb 60 1/2 Feb
Air Reduction Co (Un)	100	24 1/2	24 1/2 24 1/2	221	24 1/2 Apr 27 1/2 Jan
Alaska Juneau Gold Mining Co	10	3	3 3	100	2 1/2 Feb 3 1/4 Mar
Allied Chem & Dye Corp (Un)	10	a67 1/2	a67 1/2 a68 1/2	20	72 1/4 Mar 76 1/2 Jan
Allis-Chalmers Mfg	100	49	49 49	120	48 1/4 Apr 49 Apr
Aluminum Limited	100	a98 1/4	a98 1/4 a99 1/4	112	105 1/2 Jan 105 1/2 Jan
American Airlines Inc (Un)	1	12 1/2	12 1/2 12 1/2	570	12 1/2 Apr 16 1/2 Jan
American Broadcast Co (Un)	1	10 1/2	10 1/2 10 1/2	270	10 1/2 May 10 1/2 May
Amer Car & Foundry (Un)	1	a33 1/2	a33 1/2 a33 1/2	70	34 1/4 Jan 34 1/4 Mar
American Factors Ltd (Un)	20	16 1/2	16 1/2 16 1/2	711	16 Apr 17 Feb
Amer Radiator & Stan San (Un)	100	15 1/2	15 1/2 16	845	15 1/2 Mar 16 1/2 Mar
American Smelting & Refining Common (Un)	100	a41	a40 a41 1/4	136	41 1/4 Apr 51 Jan
American Tel & Tel Co	100	153 1/2	153 1/2 154 1/2	1,532	153 1/2 Mar 156 1/2 Feb
American Viscose Corp com (Un)	25	59 1/2	59 1/2 59 1/2	190	59 1/2 Apr 59 1/2 Apr
American Woolen Co	100	a28	a28 a28 1/2	100	28 1/2 Apr 36 1/2 Jan
Anaconda Copper Mining (Un)	50	a42 1/4	a42 1/4 a43 1/2	354	43 1/4 Apr 54 1/2 Jan
Anglo Calif Natl Bank	20	33 1/2	32 1/2 33 1/2	2,279	32 1/2 Apr 35 1/2 Feb
Archer-Daniels-Midland Co	10	a50 1/2	a50 1/2 a50 1/2	100	53 Feb 55 1/2 Feb
Armco Steel Corp	10	36 1/4	36 1/4 37	443	36 1/4 Apr 37 Apr
Armour & Co (Ill) (Un)	100	10 1/2	10 1/2 10 1/2	256	10 1/2 Apr 12 1/2 Mar
Atchafalaya Top & Santa Fe (Un)	50	a79 1/4	a79 1/4 a82 1/2	171	75 1/2 Feb 84 1/2 Mar
Atok-Big Wedge new common	P2	1.80	1.80 1.85	2,000	1.80 Mar 3.00 Feb
Avco Mfg Corp (Un)	3	7 1/2	7 1/2 7 1/2	302	7 Jan 7 1/2 Feb
Baldwin-Lima-Hamilton Corp (Un)	13	a10 1/2	a10 1/2 a10 1/2	155	10 1/2 Apr 10 1/2 Jan
Baldwin Securities (Un)	75c	3 1/4	3 1/4 3 1/4	155	3 1/4 Apr 3 1/2 Feb
Balt & Ohio RR (Un)	100	22	21 1/2 22	425	18 1/2 Feb 22 May
Bandini Petroleum	1	4	4 4	300	3 1/2 Jan 4 Mar
Bendix Aviation Corp (Un)	5	a46 1/2	a45 1/2 a46 1/2	176	46 Apr 52 1/2 Jan
Bethlehem Steel (Un)	100	a48 1/4	a47 1/4 a49	285	49 1/2 Apr 53 Jan
Blair Holdings Corp (Un)	1	2.15	2.00 2.25	13,055	1.85 Apr 2.25 Jan
Boeing Airplane Co (Un)	5	a47 1/2	a47 1/2 a48 1/2	94	48 1/2 Feb 50 1/2 Jan
Borden Co (Un)	15	a50 1/2	a50 1/2 a51 1/2	75	50 1/4 Jan 52 1/2 Feb
Borg-Warner Corp (Un)	5	a67 1/4	a67 1/4 a68 1/2	133	62 1/4 Jan 67 Apr
Budd Company	100	14	14 14	105	13 1/2 Feb 14 Apr
Bunker Hill & Sullivan (Un)	2 1/2	19 1/4	19 1/4 19 1/4	165	19 1/4 May 25 1/4 Jan
Burroughs Adding Machine	10	a17 1/2	a17 1/2 a18	495	a— a—
Byron Jackson Co	10	a22 1/2	a22 1/2 a22 1/2	40	20 1/2 Feb 24 1/2 Apr

For footnotes see page 41.

## STOCKS

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
			Low High		Low High
Calamba Sugar	1	4	4 4	1,000	3 1/2 Feb 4 1/4 Apr
California Ink Co	100	a47	a47 1/2 a47 1/2	3	47 1/4 Mar 50 1/4 Feb
Calif Pacific Trading common (Un)	5	7c	7c 7c	100	6c Apr 7c May
California Packing Corp	100	25 1/2	25 1/2 25 1/2	432	25 1/4 Apr 29 Jan
Canadian Atlantic Oil Co Ltd	2	7	6 1/2 7	831	6 Jan 8 Apr
Canadian Pacific Ry (Un)	25	35 1/2	35 1/2 35 1/2	496	33 1/4 Apr 35 1/4 Jna
Case (J I) & Co new com (Un)	12.50	25 1/2	25 1/2 25 1/2	195	27 1/2 May 27 1/2 May
Rights	100	50	50 50	2,748	1/4 May 1/2 Apr
Caterpillar Tractor Co common	10	39	39 40	230	47 1/2 Jan 51 1/2 Feb
Celanese Corp of America	100	1.55	1.50 1.55	340	39 Apr 48 1/4 Jan
Central Eureka Mining Co	1	35 1/2	35 1/2 35 1/2	497	1.35 Feb 1.75 Jan
Chesapeake & Ohio Ry (Un)	25	a21 1/2	a20 a21 1/2	145	35 1/4 Apr 35 1/4 Jan
Chi Mil St Paul RR com (Un)	100	41 1/2	41 1/2 42	400	39 1/2 Jan 23 1/2 Mar
Preferred (Un)	25	a75	a72 a75 1/2	300	48 1/2 Feb 76 1/4 Mar
Chrysler Corp	100	a101	a97 1/2 a102 1/4	182	a— a—
Cities Service Co (Un)	10	34	34 35	677	34 Apr 37 1/2 Apr
Clorox Chemical Co	3 1/2	a19	a20 1/2 a20 1/2	193	20 1/2 Mar 21 1/2 Jan
Colorado Fuel & Iron	2 1/2	a35 1/2	a34 1/2 a35 1/2	50	36 1/2 Feb 39 1/2 Feb
Columbia Broadcast System cl A	2 1/2	35 1/2	35 1/2 35 1/2	287	35 1/2 Apr 38 1/2 Mar
Class B	2 1/2	a15	a15 1/2 a15 1/2	31	15 1/2 Feb 16 1/2 Jan
Columbia Gas System (Un)	100	9	9 9	60	9 Apr 9 1/4 Jan
Columbia River Packers (Un)	100	a24	a22 1/2 a25	255	28 Mar 34 Jan
Commercial Solvents (Un)	25	a31 1/4	a31 1/4 a31 1/4	210	33 1/2 Feb 34 1/2 Mar
Commonwealth Edison	100	66	65 67	510	65 Apr 72 Jan
Consolidated Coppermines	5	7 1/2	7 1/2 7 1/2	250	7 1/2 May 12 Jan
Consolidated Edson of N Y (Un)	100	34 1/2	34 1/2 34 1/2	719	33 1/2 Feb 34 1/2 Apr
Consolidated Natural Gas Co (Un)	15	a57	a57 a58 1/4	20	64 Feb 64 Feb
Consolidated Vultee Aircraft	1	17 1/4	17 1/4 17 1/4	135	17 1/4 Apr 19 1/2 Jan
Creameries of America Inc	100	a11 1/2	a11 1/2 a11 1/2	194	11 1/2 Mar 12 1/2 Jan
Crown Zellerbach Corp common	5	48 1/4	48 1/4 51	971	48 1/4 May 57 Jan
Preferred	101 1/4	101 1/4 101 1/4	48	99 Jan 101 1/4 Apr	
Curtiss-Wright Corp (Un)	1	a7 1/4	a7 1/4 a7 1/4	100	8 Apr 9 1/4 Feb
Di Giorgio Fruit Corp "A" com	5	18	18 18	110	15 1/2 Feb 21 1/2 Mar
"B" common	5	18	18 18	168	15 1/2 Feb 21 1/2 Mar
Dominguez Oil Fields Co (Un)	5	33 1/2	34 34	640	33 1/2 Jan 35 1/2 Mar
Dow Chemical Co common	15	a105 1/2	a103 1/2 a105 1/2	161	a— a—
Du Mont Labs class A	10c	16	16 16 1/2	425	16 1/2 May 16 1/2 Apr
du Pont (E I) de Nemours	5	81 1/2	81 1/2 81 1/2	425	81 1/2 Apr 80 1/2 Jan
Eastman Air Lines	1	22 1/2	22 1/2 22 1/2	100	22 1/2 May 22 1/2 May
Eastman Kodak Co common (Un)	10	43	43 43	296	43 Apr 47 1/2 Jan
El Dorado Oil Works	7	6 1/2	6 1/2 6 1/2	610	6 1/2 Apr 10 Jan
Electrical Products Corp	4	9 1/2	9 1/2 9 1/2	100	9 1/2 May 11 1/2 Mar
Elec Bond & Share Co (Un)	5	a24 1/2	a24 1/2 a25 1/2	110	24 Apr 26 1/2 Jan
El Paso Natural Gas	3	a34 1/4	a34 a34 1/4	203	34 Feb 37 1/2 Feb
Emporium Capwell Co	100	42	41 1/2 42	815	40 1/4 Mar 46 1/4 Jan
Eureka Corp Ltd	1	2 1/4	2 1/4 2 1/4	216	1 1/4 Jan 2 1/4 Apr
Food Machinery & Chemical	10	44 1/2	44 1/2 44 1/2	246	44 1/2 Apr 56 Jan
Poster & Kleiser common	2 1/2	6 1/2	6 1/2 6 1/2	100	6 1/2 Jan 6 1/2 Mar
General Electric Co (Un)	100	57 1/4	57 1/4 57 1/4	552	54 1/2 Mar 59 1/2 Jan
General Foods Corp (Un)	100	a42 1/2	a42 1/2 a43 1/2	205	a— a—
General Motors Corp common	5	54 1/2	53 1/2 54 1/2	1,755	50 Feb 55 Mar
General Paint Corp common	100	12 1/2	12 1/2 13 1/2	1,082	12 May 14 1/4 Jan
Cumulative preferred	16	16	16 16	125	15 1/4 Jan 16 Feb
Convertible 2nd preferred	100	17	17 17	100	16 1/2 Mar 18 Jan
General Public Utilities	5	a21 1/2	a21 1/2 a21 1/2	14	a— a—
Gillette Safety Razor common	1	a30 1/2	a30 1/2 a30 1/2	80	31 1/4 Feb 33 Mar
Gladding McBean & Co	10	a14 1/4	a14 1/4 a14 1/4	15	14 Jan 17 1/2 Feb
Golden State Co Ltd common	100	14 1/2	14 1/2 14 1/2	422	12 1/2 Jan 15 1/4 Apr
4% preferred	100	67 1/2	67 1/2 67 1/2	81	65 1/2 Jan 70 1/2 Mar
Goodyear Tire & Rubber (Un)	5	41 1/4	41 1/4 41 1/4	546	41 1/4 Apr 46 1/2 Feb
Great Nor Ry non-cum pfd (Un)	5	50 1/4	50 1/4 50 1/4	647	48 1/2 Mar 51 Mar
Greyhound Corp	3	11 1/2	11 1/2 11 1/2	409	11 1/4 Mar 11 1/2 Feb
Hancock Oil Co of California—					
New class A common	1	30 1/2	29 1/2 30 1/2	1,550	28 Apr 35 1/4 Apr
Hawaiian Pineapple Co Ltd	1	13 1/4	13 1/4 13 1/4	1,884	13 May 16 1/4 Jan
Hilton Hotels Corp	5	14 1/2	14 1/2 14 1/2	135	14 1/2 Apr 15 1/2 Mar
Holly Development Co	1	2.10	2.10 2.10	500	1.70 Feb 2.60 Apr
Honolulu Oil Corp	100	56	56 56	290	56 Apr 68 Jan
Hudson Motor Car Co	12 1/2	a13 1/2	a13 1/2 a13 1/2	45	13 1/2 Jan 14 1/4 Mar
Idaho Maryland Mines Corp (Un)	1	2.00	1.95 2.10	13,845	1.20 Feb 2.10 Apr
Independent Exploration	33 1/2c	13 1/2	13 1/2 14	1,145	11 Jan 17 1/2 Feb
International Harvester (Un)	32 1/2	32 1/2	32 1/2 33	745	32 1/2 Apr 36 1/4 Jan
Internat Nickel Co Canada (Un)	100	a41	a41 1/2 a41 1/2	105	43 Jun 47 1/2 Jan
International Paper Co	7.50	43 1/4	43 1/4 43 1/4	120	43 1/4 Apr 43 1/4 Apr
International Tel & Tel com (Un)	100	16 1/2	16 1/2 16 1/2	298	16 1/4 Mar 17 1/2 Apr
IXL Mining Co	P2	40c	35c 40c	1,300	31c Jan 40c May
Johns-Manville Corp (Un)	100	a68 1/2	a68 1/2 a69 1/2	185	65 Feb 68 1/2 Feb
Kaiser Aluminum & Chemical Corp	1	26 1/2	26 1/2 26 1/2	633	26 Apr 36 1/2 Jan
Kaiser-Frazer Corp	1	5 1/4	5 1/4 5 1/4	1,627	5 Apr 7 Mar
Kansas Power & Light (Un)	8 1/4	a17 1/2	a17 1/2 a17 1/2	14	17 1/2 Jan 18 Feb
Kennecott Copper Corp (Un)	100	72 1/2	72 1/2 72 1/2	273	72 1/2 May 91 1/2 Jan
Kern County Land	2.50	54 1/2	52 1/4 54 1/2	1,094	41 Feb 57 1/4 Apr
Leslie Salt Co	10	36	36 36	125	34 Feb 36 Apr
LeTourneau (R G) Inc	1	a22 3/4	a22 3/4 a22 3/4	50	23 Apr 24 Jan
Lockheed Aircraft Corp	1	19	19 19	150	19 May 23 Jan
Loew's Inc (Un)	100	15 1/2	15 1/2 15 1/2	678	15 1/2 Apr 18 Jan
Macy & Co (R H) common	100	a28 1/2	a28 1/2 a28 1/2	106	28 1/4 Mar 31 1/2 Feb
Magnavox Co	100	16 1/2	16 1/2 16 1/2	140	16 1/2 Apr 18 1/4 Mar
Marchant Calculating Machine	5	36 1/2	37 37	920	36 1/2 Apr 44 Jan
Martin Co (Glenn)	1	11 1/4	11 1/4 11 1/4	100	10 1/2 Apr 14 1/2 Jan
Matson Navigation Co (Un)	100	18 1/2	18 1/2 19	330	16 1/2 Jan 20 Mar
McBryde Sugar Co (Un)	5	5 1/4	5 1/4 5 1/4	109	5 1/2 Apr 6 Jan
Meier & Frank Co Inc	10	14 1/4	14 1/4 14 1/4	245	14 1/4 Jan 16 1/2 Jan
Menasco Mfg Co	1	2 1/4	2 1/4 2 1/4	1,000	2 1/4 May 3 Jan
Middle South Utilities Inc	100	a21 1/2	a21 1/2 a21 1/2	17	22 Jan 22 Jan
Mindanao Mother Lode Mines	P10	9c	9c 10c	79,150	9c Jan 12c Jan
M J & M & M Cons Co	10c	1.20	1.15 1.25	33,175	88c Mar 1.25 Apr
Monolith Portland Cement pfd (Un)	100	11 1/2	11 1/2 11 1/2	88	11 1/2 Feb 11 1/4 Jan
Montana-Dakota Utilities	5	24 1/4	23 3/4 24 1/4	316	23 1/4 Apr 24 1/4 May
Montgomery Ward (Un)	100	59 1/2	59 1/2 59 1/2	490	59 1/2 May 67 1/4 Jan
Morrison-Knudsen Co	10	34	34 34	329	32 1/2 Jan 36 Mar
Nash-Kelvinator Corp (Un)	5	18 1/2	19 1/4 19	842	18 1/2 Apr 21 1/4 Mar
National Auto Fibres	1	18	17 1/4 19	2,862	17 1/4 May 20 1/2 Jan
National City Lines	1	a10 1/4	a10 1/4 a10 1/4	15	9 1/2 Jan 10 Jan
National Distillers Prod (Un)	5	26 1/4	25 1/2 26 1/4	893	25 1/2 Apr 33 1/2 Jan
Natl Linen Service Corp	1	8 1/4	8 1/4 8 1/4	100	8 1/4 Apr 9 Apr
Natomas Company Co	100	a7	a7 a7	20	7 Apr 8 1/4 Mar
N Y Central RR (Un)	100	19 1/2	19 1/2 19 1/2	475	18 Jan 21 Jan
Niagara Mohawk Power	100	a25 1/2	a25 1/2 a26	192	25 Jan 26 1/2 Mar
North American Aviation (Un)	10	15 1/2	15 1/2 15 1/2	525	15 1/2 May 17 1/2 Jan
North American Co (Un)	100	a21	a20 1/2 a21 1/2	273	19 1/2 Jan 22 Apr
North Amer Investment common	1	10 1/4	10 1/4 10 1/4	50	10 1/4 Mar 13 1/4 Jan
Northern Pacific Railway (Un)	100	75 1/2	72 1/2 75 1/2	372	60 1/2 Feb 82 Mar
Northrop Aircraft Inc	1	12	11 1/2 12	225	11 1/2 May 15 1/2 Jan
Oahu Sugar Co Ltd (Un)	20	13 1/4	13 1/4 14	422	12 Jan 15 Feb
Occidental Petroleum Corp	1	29c	29c 31c	300	29c Apr 46c Feb
Oceanic Oil Co	1	3 1/2	3 1/2 3 1/2	12,385	2.05 Jan 4.00 Mar
Ohio Edison Co	100	33 1/2	33 1/2 33 1/2	170	33 1/2 Jan 33 1/2 Jan
Ohio Oil Co (Un)	100	56 1/2	56 1/2 56 1/2	100	56 1/2 Apr 59 1/4 Apr
Olac Sugar Co (Un)	20	2.25	2.25 2.25	50	2.25 Apr 2.75 Mar
Over United Filters class B	100	14 1/4	14 1/4 14 1/4	130	14 Mar 15 1/4 Apr
Pabco Products Inc common	13 1/2	13 1/4	13 1/4 13 1/4	610	13 1/4 May 17 1/2 Jan
Pacific Amer Fisheries	5	a13 1/2	a14 1/2 a14 1/2	109	16 Mar 19 1/4 Jan
Pacific Coast Aggregates	5	5 1/4	5 1/2 5 1/2	1,202	5 Jan 6 1/2 Apr
Pacific Finance Corp (Un)	10	27 1/4	27 1/4 27 1/4	250	25 1/2 Jan 27 1/4 Apr
Pacific Gas & Electric common	25	33 1/2	33 1/2 33 1/2	7,155	32 1/4 Apr 36 Feb
6 1/2 1st preferred	25	32 1/2	32 1/2 32 1/2	793	30 1/2 Jan 33 1/2 Apr
5 1/2 1st preferred	25	29	29 29	190	28 1/2 Jan 29 1/2 Apr
5 1/2 1st preferred	25	27 1/2	27 1/2 27 1/2	373	27 Jan 23 Feb
5 1/2 red preferred	25	26 1/2	26 1/2 26 1/2	1,774	25 1/2 Jan 26 1/2 Mar
5 1/2 red series A	25	26 1/2	26 1/2 26 1/2	154	25 1/2 Jan 27 Apr

## OTHER STOCK EXCHANGES

RANGE FOR WEEK ENDED MAY 2

STOCKS					STOCKS				
Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
		Low High		Low High			Low High		Low High
Pacific Lighting Corp common	100	49 1/2 50 1/4	705	49 1/2 May 52 1/4 Jan	Southern Calif Edison Co com (Un)	25	34 1/4 34 1/4	1,270	34 Apr 36 1/4 Jan
\$4.50 dividend	5	101 1/2 101 1/2	120	97 1/2 Jan 101 1/2 Apr	Preferred 4.32%	25	24 1/4 24 1/4	380	23 1/2 Jan 25 1/2 Apr
Pacific Petroleum Ltd	1	13 13	300	9 1/2 Jan 14 1/4 Apr	Conv preferred 4.48%	25	23 23	196	29 Apr 30 1/4 Jan
Pacific Public Service common	100	16 16	786	15 Jan 16 1/2 Mar	Preferred series A	25	32 1/2 32 1/2	40	30 1/4 Jan 32 1/2 Mar
1st preferred	a23	a23 a23	20	22 1/2 Jan 24 1/2 Feb	Southern California Petroleum	2	16 1/2 15 1/2	685	15 Apr 20 Mar
Pacific Tel & Tel common	100	108 3/4 109 1/4	1,060	108 3/4 May 112 1/4 Mar	Southern Co	2	13 1/2 13 1/2	690	12 1/2 Jan 13 1/2 Mar
Pacific Western Oil Corp	4	23 1/4 24 1/2	400	20 1/2 Jan 26 1/4 Mar	Southern Pacific Co	1	71 1/2 73 1/2	475	71 1/2 Jan 73 1/2 Apr
Packard Motor Co common (Un)	5	a4 a4 1/2	72	4 1/4 Apr 4 1/4 Jan	Sperry Corp	1	a32 1/4 a31 1/2	255	32 1/2 Jan 33 1/2 Mar
Pan American World Airways (Un)	2.50	9 1/4 10	765	9 1/4 Apr 11 1/4 Jan	Standard Oil common	2	a9 a9 a9	85	9 1/2 Feb 10 1/2 Jan
Paramount Pictures Corp (Un)	1	26 1/2 26 1/2	254	26 1/4 Jan 29 1/4 Mar	Standard Brands Inc (Un)	2	24 1/4 24 1/4	175	23 Jan 25 1/4 Jan
Pennsylvania RR Co (Un)	50	18 18 1/2	833	17 1/2 Feb 20 Jan	Standard Oil Co of California	54	53 1/4 54 1/2	2,914	50 1/2 Feb 51 1/2 Apr
Pepsi Cola Co (Un)	33 1/2	10 10	275	8 1/2 Feb 10 1/2 Apr	Standard Oil Co of Indiana	25	a78 1/4 a78 1/4	160	77 1/4 Jan 79 1/2 Mar
Phelps Dodge Corp new com (Un)	12.50	a33 1/4 a33 1/4	240	36 1/2 Apr 36 1/2 Apr	Standard Oil of N J	15	a75 1/2 a75 1/2	240	75 Feb 88 Jan
Philo Corp	5	a28 1/2 a29 1/2	35	30 1/2 Apr 30 1/2 Apr	Studebaker Corp (Un)	1	37 1/2 38	555	32 1/2 Feb 33 Apr
Philippine Long Dist Tel Co	P100	31 29 1/2	170	21 1/2 Feb 31 May	Sunray Oil Corp	1	21 1/2 21 1/2	496	20 1/2 Jan 23 1/4 Jan
Phillips Petroleum Co	a53 1/4	a51 3/4 a53 1/4	579	49 1/4 Mar 58 1/4 Apr	Superior Portland Cement com (Un)	5	24 24 24	100	24 May 24 May
Puget Sound Pulp & Timber	5	30 30	211	30 Apr 37 Feb	Super Mold Corp new common	5	13 1/2 13 1/2	240	13 1/2 May 14 Apr
Pullman Inc (Un)	a42 1/4	a41 3/4 a42 1/4	155	40 1/4 Mar 42 1/2 Jan	Sylvania Electric Products	1	a-- a-- a--	a--	a-- a--
Pure Oil Co (Un)	5	61 1/4 61 1/4	150	61 1/4 Jan 68 1/4 Mar	Texas Company (Un)	25	a55 1/4 a55 1/4	20	53 1/2 Feb 60 Jan
Radio Corp of America (Un)	25 1/2	25 1/2 26 1/2	916	23 1/4 Jan 28 1/4 Apr	Tide Water Associated Oil	10	a44 1/2 a43 1/2	388	43 Feb 49 1/4 Mar
Railway Elec & Realty Co Ltd pfd	100	88 1/2 88 1/2	37	84 Jan 88 1/2 May	Transamerica Corp	2	25 1/2 24 1/2	8,142	21 1/2 Jan 27 1/2 Mar
Rayonier Incorp new common	1	25 1/2 25 1/2	307	24 1/2 Jan 28 1/4 Apr	Union Carbide & Carbon (Un)	a58 1/4	a57 1/2 a58 1/2	447	57 1/2 Feb 63 1/4 Jan
Preferred	25	a36 1/4 a36 1/4	25	34 1/2 Jan 36 Mar	Union Oil Co of California common	25	43 40 1/4	1,867	36 Feb 44 1/4 Jan
Remington Rand Inc	5	18 1/4 18 1/4	218	18 1/4 May 18 1/4 May	Union Sugar common	12 1/2	23 1/2 23 1/2	100	23 1/2 May 26 1/2 Feb
Republic Steel Corp (Un)	5	39 1/2 40 1/2	420	38 1/2 Apr 43 1/2 Jan	United Aircraft Corp (Un)	5	28 1/2 28 1/2	245	28 1/2 Apr 33 1/2 Jan
Reynolds Tobacco class B (Un)	10	a33 1/4 a33 1/4	47	32 1/2 Jan 35 1/2 Mar	United Air Line Inc	10	25 25 25	425	25 May 33 1/2 Jan
Rheem Manufacturing Co	1	27 1/2 28 1/2	1,471	27 1/2 Apr 33 Jan	United Can & Glass Co	2 1/2	9 1/2 9 1/2	1,307	8 1/2 Feb 10 Apr
Richfield Oil Corp	5	59 1/2 60	445	54 Feb 61 1/2 Apr	United Corp of Del (Un)	1	a5 a5	10	4 1/2 Jan 5 1/2 Mar
RKO Pictures Corp (Un)	1	a4 1/4 a4 1/4	30	3 1/2 Apr 4 1/4 Jan	United Gas Corp (Un)	10	a25 1/2 a25 1/2	30	24 1/2 Jan 27 1/2 Mar
Roos Bros	1	32 1/2 32 1/2	100	32 Feb 34 Jan	United Paramount Theatres com (Un)	1	a17 a17 1/2	161	18 1/2 Apr 21 Jan
S & W Fine Foods Inc	10	8 1/2 8 1/2	1,109	8 1/2 May 11 1/4 Jan	U S Steel Corp common	1	37 1/2 38 1/2	1,523	37 1/2 May 41 1/2 Jan
Safeway Stores Inc	5	30 1/2 30 1/2	1,139	30 Feb 32 1/4 Jan	Universal Consolidated Oil	10	80 81	189	71 1/2 Jan 90 Apr
St Joseph Lead (Un)	10	a41 a41 1/4	35	49 Jan 49 Jan	Victor Equipment Co	1	9 8 9	200	8 1/2 Jan 9 1/2 Jan
St Regis Paper Co	5	21 1/4 21 1/4	330	21 1/4 May 21 1/4 Apr	Warner Bros Pictures (Un)	5	a13 1/2 a13 1/2	132	14 Apr 15 Jan
San Maurice Mining	P10	10c 9c	5,000	9c Apr 15c Jan	Wells Fargo Bank & U T	100	27 1/2 27 1/2	16	25 1/2 Feb 27 1/2 May
Santa Cruz Portland Cement (Un)	50	52 1/2 52 1/2	60	52 1/4 Mar 54 Feb	Westates Petroleum common (Un)	1	68c 68c	500	63c Feb 78c Mar
Schenley Industries	1.40	25 1/2 25 1/2	265	25 1/2 Apr 28 1/2 Apr	Preferred (Un)	1	5 1/2 5 1/2	1,450	4 1/2 Feb 5 1/4 Mar
Scott Paper Co	5	49 1/2 49 1/2	310	49 1/2 May 53 1/2 Jan	West Indies Sugar	a36 1/4	a36 1/4 a36 1/4	95	a-- a--
Sears Roebuck & Co	a52 1/2	a52 1/2 a53 1/4	163	50 1/4 Mar 56 1/2 Jan	Western Air Lines Inc (Un)	1	11 11 1/2	635	11 May 15 1/2 Jan
Shell Oil Co	15	72 72	450	66 1/2 Feb 83 Mar	Western Dept Stores common	25c	8 1/2 9 1/4	404	8 1/2 Apr 10 1/2 Jan
Signal Oil & Gas Co class A	5	91 91	150	88 Mar 107 Mar	Westinghouse Elec Corp (Un)	12 1/2	a36 1/2 a36 1/2	384	35 1/2 Feb 40 1/2 Jan
Silver King Coalition (Un)	5	3 3	200	3 Apr 3 1/2 Mar	Willys-Overland Motors (Un)	1	a8 1/2 a8 1/2	50	8 1/2 Feb 10 1/2 Jan
Sinclair Oil Corp (Un)	5	43 43	215	42 1/2 Jan 47 Jan	Woolworth (F W) (Un)	10	a42 1/2 a42 1/2	264	42 1/2 Jan 43 1/2 Jan
Socony-Vacuum Oil (Un)	15	36 1/2 36 1/2	584	35 Jan 40 1/2 Jan	Yellow Cab Co common	1	5 1/2 5 1/2	100	5 1/2 Apr 6 1/4 Jan

## CANADIAN LISTED MARKETS

RANGE FOR WEEK ENDED MAY 2

## Montreal Stock Exchange

STOCKS					STOCKS				
Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
		Low High		Low High			Low High		Low High
Abitibi Power & Paper common	20	14 1/2 14 1/2	5,678	14 1/2 Apr 18 1/2 Jan	Canadian Pacific Railway	25	35 1/4 34 1/4	5,477	32 1/2 Feb 40 Mar
\$1.50 preferred	20	25 1/2 25 1/2	1,104	24 1/2 Jan 25 1/2 Mar	Canadian Vickers	10	14 1/2 14 1/2	310	14 1/2 May 18 1/2 Jan
Acadia Atlantic Sugar common	5	5 1/2 5 1/2	100	5 1/2 Apr 6 1/2 Feb	Cockshutt Farm Equipment	10	14 1/2 14 1/2	1,835	14 1/2 May 19 1/2 Jan
Class A	5	a17 a17	5	17 Jan 18 Mar	Consolidated Mining & Smelting new com	5	32 1/2 32 1/2	8,694	32 May 42 1/2 Feb
5% preferred	100	98 98	50	98 Apr 98 Apr	Consolidated Textile	10	17 17	200	17 Mar 20 Jan
Agnew-Surpass Shoe	5	9 9	100	9 Apr 10 1/2 Jan	Consumers Glass	10	21 21	200	20 Feb 22 Jan
Algoma Steel	45 1/2	44 1/4 45 1/2	2,255	44 1/4 May 56 1/4 Jan	Corby (H) Distillery class A	5	8 1/4 8 1/4	600	8 1/4 Apr 12 Jan
Aluminum Ltd	99	97 99 1/2	1,955	96 Apr 125 1/4 Feb	Class B	5	a8 1/2 a8 1/2	50	9 Apr 12 Jan
Aluminum Co of Can 4% pfd	25	a24 a24	125	23 Mar 24 Jan	Davis Leather Co Ltd	16	16 16	25	16 May 16 1/2 Jan
Amal Electric Corp	10	16 16	150	13 Jan 16 1/2 Mar	Class B	2	a5 1/4 a5 1/4	25	7 Jan 7 Jan
Argus Corp Ltd common	100	11 1/2 12	1,425	11 1/2 Apr 13 1/2 Jan	Distillers Seagrams	2	22 21 1/4	3,640	21 1/4 Apr 26 1/2 Jan
4 1/2% preferred	100	81 1/2 83	75	81 1/2 May 86 Mar	Dome Exploration (Western)	2.50	8.50 8.35	500	8.35 May 10 Apr
Asbestos Corp common	100	22 1/2 22 1/2	2,797	22 Apr 27 Feb	Dominion Bridge	5	75 75 1/2	894	72 1/2 Jan 92 Feb
Ashdown Hardware (J H) class A	10	12 12	20	12 May 12 May	Dominion Coal 6% preferred	25	20 20	310	20 Apr 21 1/2 Feb
Atlas Steels Ltd	23	22 22	1,075	21 Mar 24 Jan	Dominion Corsets	5	a9 1/4 a9 1/4	25	9 Feb 9 1/2 Feb
Bathurst Power & Paper class A	43 1/2	43 43 1/2	635	41 Apr 53 1/2 Jan	Dominion Foundries & Steel com	12 1/2	12 1/2 12 1/2	525	12 1/2 May 14 1/2 Jan
Class B	25	25 25 1/2	150	25 Apr 31 1/2 Jan	Dominion Glass common	50	50 53	1,008	50 Apr 66 1/2 Jan
Bell Telephone	35	34 1/2 35 1/4	8,848	34 1/4 Apr 39 1/4 Feb	7% preferred	20	28 1/2 28 1/2	10	28 Apr 30 Jan
Brazilian Tract Lgt & Pwr new com	10 1/2	10 1/2 10 1/2	15,695	10 1/2 Feb 13 1/4 Jan	Dominion Steel & Coal	16 1/4	16 1/4 16 1/4	3,452	16 1/4 Mar 19 1/2 Jan
British American Bank Note Co	21 1/4	a14 a14	55	14 Feb 14 1/2 Feb	Dominion Stores Ltd	5	a11 a11	50	10 1/4 Mar 12 Jan
British Columbia Elec Co 4 1/4% pfd	100	88 1/2 88 1/2	65	88 1/2 Apr 91 Jan	Dominion Tar & Chemical common	38	38 38 1/2	1,185	38 Apr 45 Jan
British Columbia Forest Products	6 1/2	6 1/2 6 1/2	4,335	6 1/2 May 8 1/2 Jan	Red preferred	23 1/2	20 19 1/2	525	19 Apr 20 1/2 Feb
British Columbia Power class A	30 1/2	30 1/2 31	770	30 Apr 33 1/4 Jan	Dominion Textile common	10 1/2	10 1/2 10 1/2	1,080	10 1/2 Apr 13 1/2 Jan
Class B	25	6 1/2 6 1/2	510	6 Jan 7 1/2 Feb	Donohue Bros Ltd	15 1/2	15 1/2 15 1/2	150	15 1/2 Apr 18 1/2 Jan
British Columbia Telephone	25	32 32 1/2	720	32 Apr 34 1/4 Jan	East Kootenay Power	75	a9 1/2 a9 1/2	75	7 1/2 Jan 10 1/2 Apr
Bruck Mills Ltd class B	25	7 1/2 7 1/2	225	7 1/2 Apr 9 1/2 Jan	Eddy Paper Co class A pfd	20	22 1/2 22 1/2	200	22 1/2 Apr 25 1/2 Jan
Building Products	5	31 32 1/2	250	31 Apr 35 1/2 Jan	Electrolux Corp	1	14 1/2 14 1/2	280	14 1/2 Jan 16 1/2 Apr
Bulolo Gold Dredging	7.40	7.40 7.40	300	7.00 Jan 8.35 Feb	Famous Players Canadian Corp	17	16 1/2 17	1,180	16 1/2 May 18 Mar
Canada Cement common	65	65 67	290	65 Apr 79 Jan	Foundation Co of Canada common	13	13 13 1/2	1,280	13 Apr 16 Apr
\$1.30 preferred	20	26 1/2 26 1/2	695	25 1/2 Apr 27 1/2 Mar	Fraser Co's Ltd new common	15 1/4	15 1/4 15 1/4	1,871	15 Apr 16 Feb
Canada Iron Foundries common	a20 1/4	a19 1/4 a20 1/2	310	19 Jan 21 1/4 Apr	4 1/4% preferred	100	100 100	35	100 Mar 102 1/2 Feb
Canada Sawfay Ltd 4 1/4% pfd	100	a99 a99	10	89 1/2 Feb 89 1/2 Feb	Gatineau Power common	17 1/2	17 1/2 17 1/2	660	17 1/2 Jan 18 1/2 Mar
Canada Steamship common	57	55 57	252	52 1/2 Mar 62 1/2 Jan	General Bakeries Ltd	3	3.60 3.60	800	3.45 Apr 4.00 Jan
5% preferred	50	a47 a46 1/2	51	44 1/2 Mar 50 Jan	General Dynamics	15 1/2	15 1/2 15 1/2	941	25 1/2 Jan 31 1/2 Apr
Canada Wire & Cable Co Ltd cl B	89	89 89	25	86 Jan 90 Apr	General Steel Wares common	15 1/2	15 1/2 15 1/2	270	15 Jan 17 1/4 Jan
Canadian Breweries	16 1/2	16 1/2 16 1/2	533	16 1/2 Apr 20 Jan	Goodyear Tire 4 1/4% pfd inc 1927	50	48 1/4 48 1/2	50	47 Feb 48 1/2 Apr
Canadian Bronze common	15	a34 1/2 a34 1/2	15	35 Apr 42 Jan	Gypsum Lime & Alabastine	31 1/4	30 1/2 31 1/4	995	29 Feb 32 1/2 Apr
Canadian Cannery Ltd	30 1/4	30 1/4 30 1/4	90	30 1/4 May 34 Feb	Hamilton Bridge	13 1/4	13 1/4 13 1/4	475	13 1/4 May 15 1/4 Jan
Canadian Car & Foundry common	12 1/2	12 1/2 12 1/2	360	12 1/2 Apr 15 1/4 Jan	Howard Smith Paper common	19	18 1/2 19 1/4	1,335	18 1/2 Apr 24 Jan
Class A	20	15 1/2 15 1/2	113	15 1/2 Apr 17 1/2 Jan	\$2 preferred	50	41 41 1/4	230	40 Apr 44 Feb
Canadian Celanese common	39	38 1/4 39	1,570	38 Apr 49 1/2 Jan	Hudson Bay Mining & Smelting	54 1/2	52 54 1/2	2,887	52 Apr 64 1/2 Jan
\$1.75 series	25	a32 1/4 a32 1/4	10	32 Feb 35 1/2 Jan	Husky Oil & Refining	1	9.65 10	365	9.65 May 11 1/2 Mar
Canadian Cottons common	60	60 60	500	60 Apr 70 Jan	Imperial Oil Ltd	35 1/2	35 1/4 36	5,606	35 1/4 Apr 40 1/2 Feb
6% preferred	25	a22 a22 1/2	60	22 Mar 26 Jan	Imperial Tobacco of Canada com	5	9 1/4 9 1/4	2,095	9 1/4 Apr 11 1/2 Jan
Canadian Fairbanks	a21	a21 a21 1/2	110	21 1/2 Apr 25 1/4 Jan	4% preferred	25	a22 a22	25	22 Mar 22 1/2 Jan
Canadian Locomotive	22	21 1/2 22	580	21 1/2 Apr 31 Jan	Industrial Acceptance Corp common	40	42 1/2 42 1/2	1,247	35 1/2 Jan 42 1/2 May
Canadian Oil Companies common	26	26 26 1/4	360	25 1/2 Mar 29 Apr	\$2 preferred	40	42 1/2 42 1/2	195	41 1/4 Mar 43 1/2 Apr
					Inglis (John)	8	a10 1/2 a10 1/2	87	11 Apr 11 1/2 Jan
					International Bronze common	25	8 8	100	8 Apr 10 1/2 Jan
					6% preferred	25	a18 a18	25	19 Apr 20 Jan
					International Nickel of Canada com	40 1/4	40 1/4 41 1/2	5,914	40 1/4 May 48 1/4 Jan
					International Paper common	7.50	4 1/4 4 1/2	1,310	4 1/2 May 50 1/4 Feb

## CANADIAN LISTED MARKETS

RANGE FOR WEEK ENDED MAY 2

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
			Low	High		Low	High
National Breweries common	100	13 1/2	12 1/2	14	4,722	12 1/2 Apr	20 1/2 Feb
National Steel Car	100	24 1/2	24 1/2	25	845	24 1/2 May	29 1/2 Jan
Nagana Wire Weaving	100	---	a31	a31	10	31 Apr	33 1/2 Jan
Noranda Mines Ltd.	100	---	74	75	844	73 1/2 Apr	85 Feb
Ogilvie Flour Mills common	100	25	25	25	335	24 1/2 Jan	26 1/4 Apr
Page-Hersey Tubes	100	67	67	67	60	64 1/2 Mar	70 Jan
Peamans common	100	---	48	48	70	48 Apr	55 Jan
6% preferred	100	---	110	110	10	100 Apr	110 Apr
Placer Development	100	42	41	44	757	41 May	62 Jan
Powell River Company new com.	100	a21	a21	a23	900	22 1/2 Apr	29 Jan
Power Corp of Canada	100	29 1/2	29 1/2	30 1/4	2,085	29 1/4 Apr	32 3/4 Jan
Price Bros & Co Ltd common	100	27	26 1/2	27 1/2	2,681	26 1/2 May	33 1/2 Jan
4% preferred	100	90	90	90	110	89 Jan	90 Feb
Provincial Transport	100	13	13	13	100	12 1/2 Apr	14 Mar
Quebec Power	100	---	a17	a17 1/2	130	17 Feb	19 Jan
Royalite Oil Co Ltd.	100	18 1/2	17 1/2	18 1/2	900	16 Jan	20 1/2 Apr
Saguenay Power 4 1/4% pfd.	100	---	97 1/2	97 1/2	40	97 1/2 Apr	98 1/2 Jan
Lawrence Corp common	100	35	34	36 1/2	1,870	34 May	46 Feb
St Lawrence Flour Mills common	100	---	34 1/2	34 1/2	200	21 Mar	34 1/2 Mar
Snowdrift Water & Power com.	100	39	38 1/2	39 1/2	1,525	38 1/2 May	47 1/4 Jan
Series A 4% preferred	100	43 1/2	43 1/2	43 1/2	290	41 1/2 Apr	45 Jan
Sherwin Williams of Can 7% pfd.	100	---	130	130	20	127 Jan	140 Feb
Sicks' Breweries common	100	19	19	19 1/2	700	18 1/2 Mar	20 Jan
Voting trust certificates	100	---	18 1/2	18 1/2	100	18 1/2 Apr	19 1/2 Jan
Simon (H) & Sons common	100	---	a8	a8	4	a8	a8
Simpsons class A	100	---	36 1/2	37	75	32 Jan	39 1/4 Mar
4 1/2% preferred	100	---	a97 1/2	a97 1/2	2	90 1/2 Jan	98 1/2 Feb
Southern Press Co	100	---	a17 1/2	a17 1/2	100	17 Mar	18 Jan
Southern Canada Power	100	---	a24 1/2	a24 1/2	60	24 Mar	26 Jan
Steel Co of Canada common	100	29	28 1/2	30	1,430	28 1/2 May	35 1/2 Jan
Preferred	100	30	29 1/2	30	445	29 1/2 May	35 Jan
Thrift Stores Ltd.	100	14	13 1/2	14	4,010	12 1/2 Apr	14 1/2 Jan
Triad Oil Co Ltd.	100	3.10	2.81	3.15	8,075	2.40 Feb	3.30 Apr
Tickett Tobacco 7% preferred	100	---	130	130	10	130 Apr	135 Jan
United Steel Corp	100	10 1/2	10 1/2	10 3/4	1,050	10 Mar	11 1/2 Feb
Waco Cotton	100	15 1/2	15 1/2	15 1/2	350	15 1/2 May	19 Jan
Walker Goodrich & Worts	100	43 1/2	41 1/2	43 1/2	2,040	41 1/2 Apr	51 1/2 Jan
Western Leaseholds Ltd.	100	7.60	7.55	7.60	235	7.55 Apr	9.80 Jan
Weston (George) common	100	20	20	20 1/2	102	20 May	22 Mar
4 1/2% preferred	100	---	91 1/2	91 1/2	25	91 1/2 Feb	91 1/2 Feb
Wills Ltd.	100	---	a17	a17	10	16 1/2 Apr	19 1/2 Jan
Winnipeg Electric common	100	---	a35 1/2	a35 1/2	40	35 1/2 Apr	40 Jan
Zellers Limited	100	14	14	14	750	13 1/2 Jan	16 1/2 Apr
5% preferred	100	---	a25	a25	5	25 Jan	25 1/2 Mar
6% preferred	100	---	a28	a28	25	27 Jan	28 Jan
Banks—							
Canadienne	100	---	20 1/2	20 1/2	263	20 1/4 Jan	21 Feb
Commerce	100	24	24	24 1/4	515	24 Apr	26 1/2 Jan
Montreal	100	27 1/2	26 3/4	27 1/2	1,871	26 Apr	30 Jan
Nova Scotia	100	35 1/2	35 1/2	36	605	35 1/4 Apr	37 1/2 Feb
Royal	100	27 1/2	27 1/2	27 3/4	2,166	27 1/4 Apr	30 Jan

## Montreal Curb Market

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
			Low	High		Low	High
Anglo-Can Pulp & Paper Mills Ltd.	100	---	26	26	25	26 Apr	31 Jan
Anglo Nfld Development Co.	100	10 1/2	10	10 1/2	9,170	10 Apr	13 1/2 Feb
Belding-Corticelli Limited common	100	---	a13	a13	20	14 1/4 Jan	15 1/2 Jan
7% preferred	100	---	a13	a13	30	15 Mar	15 1/2 Mar
Belmont Stores Ltd common	100	6 1/4	6 1/4	7	200	7 Apr	8 Jan
Bickie-Seagrave Ltd	100	16 1/4	16 1/4	16 1/2	175	16 1/2 Apr	18 Jan
British Columbia Packers Ltd cl A	100	---	13	13	600	13 Apr	18 1/2 Feb
Class B	100	---	13	13	5,357	10 1/2 Apr	15 1/2 Jan
Brown Company common	100	10 1/2	10 1/2	11 1/4	235	10 Apr	11 1/2 Feb
\$5 convertible 1st preferred	100	10 1/2	10	10 1/2	460	47 Apr	51 1/2 Feb
\$3 2nd preferred	100	47	47	48 1/2	28	a--	a--
Canada & Dominion Sugar Co Ltd.	100	a18 1/2	a18 1/2	a18 1/2	215	18 Feb	20 1/2 Jan
Canada Maltng Co Ltd.	100	47	47	48	125	45 Apr	50 1/2 Jan
Canadian Dredge & Dock Co Ltd.	100	45	45	47	100	45 May	56 Mar
Canadian General Investments Ltd.	100	---	24 1/4	24 1/4	155	24 1/4 Apr	26 Mar
Canadian Industries Ltd common	100	34	33 1/2	34	650	33 1/2 Apr	43 Jan
7% preferred	100	---	152	152	20	150 Mar	155 Jan
Canadian Ingersoll Rand Co Ltd.	100	---	95	95	100	94 Jan	96 Jan
Canadian Internat Inv Trust Ltd com.	100	11 1/2	11 1/2	11 3/4	200	11 Apr	12 Jan
5% preferred	100	---	a84	a84	28	a--	a--
Canadian Marconi Company	100	4.10	4.10	4.30	1,175	3.40 Jan	6.25 Feb
Canadian Pwr & Paper Inv Ltd com.	100	5 1/2	5 1/2	5 1/2	200	5 Apr	7 1/2 Jan
5% preferred	100	---	45	45	70	43 Mar	47 Jan
Canadian Salt Co Ltd.	100	---	5 1/4	5 1/4	200	5 1/4 Apr	6 1/4 Jan
Canadian Western Lumber Co.	100	7 1/2	7 1/2	8 1/4	3,685	7 1/2 Apr	10 1/2 Jan
Canadian Westinghouse Company Ltd.	100	a64	a64	a64	6	74 Mar	80 1/2 Jan
Catell Food Products Ltd class A	100	---	a13 1/2	a14	72	12 Feb	14 Jan
Class B	100	---	a22	a22	22	22 Feb	22 Feb
Commercial Alcohols Ltd common	100	5 1/2	5 1/2	5 1/2	625	5 1/2 Apr	7 Jan
8% preferred	100	---	a7 1/2	a7 1/2	25	8 Jan	9 Jan
Consolidated Bakeries of Canada	100	---	7 1/2	7 1/2	100	7 Apr	7 1/2 Mar
Consolidated Div Standard Sec cl A	100	---	1.20	1.20	448	1.05 Feb	1.30 Jan
Preferred	100	---	a26	a26 1/2	46	26 Jan	30 Jan
Consol Lithographic Mfg Co Ltd.	100	31 1/2	31 1/4	32	5,992	31 1/4 May	38 1/4 Jan
Consolidated Paper Corp Ltd.	100	---	25	26	215	23 1/4 Jan	32 Feb
Dominion Engineering Works Ltd.	100	---	34	34	40	33 1/2 Apr	39 1/2 Jan
Dominion Oilcloth & Linoleum Co Ltd.	100	---	a21	a21	75	15 Jan	21 Apr
Dominion Structural Steel Ltd.	100	---	4.90	5.00	573	4.90 Apr	7 Jan
Dominion Woollens & Worsteds	100	---	26	26	41	26 Apr	28 Jan
Donnacona Paper Co Ltd.	100	---	85	85	40	79 Jan	88 Apr
East Kootenay Power 7% pfd.	100	---	1.60	1.60	800	1.40 Apr	1.85 Jan
Fleet Mfg Ltd.	100	56	54 1/2	58	2,080	50 Feb	60 Mar
Ford Motor Co of Can class A	100	---	50c	50c	100	40c Jan	65c Feb
Foreign Power Sec Corp Ltd com.	100	---	26	26	100	18 Feb	27 Mar
6% red preferred	100	---	16 1/2	17	1,320	16 1/2 Apr	21 1/2 Jan
Great Lakes Paper Co Ltd common	100	4.50	4.50	4.50	240	4.30 Mar	4.60 Jan
Class A preferred	100	---	8 1/2	8 1/2	230	8 1/2 Apr	12 1/2 Apr
Hydro-Electric Securities Corp.	100	---	a51 1/2	a51 1/2	10	51 1/2 Mar	51 1/2 Feb
International Paints (Can) Ltd cl A	100	---	11	11	50	10 Feb	11 1/2 Feb
Investment Foundation 6% conv pfd.	100	14 1/2	14 1/2	14 1/2	100	14 Jan	15 Jan
Journal Publishing Co of Ottawa Ltd.	100	---	10	10	190	10 Jan	13 Feb
Kelvinator of Canada Ltd.	100	---	a12 1/2	a12 1/2	50	12 1/2 Feb	13 1/2 Jan
Lambert (Alfred) Inc class A	100	---	52	52	25	51 Apr	55 Jan
Lowney Co Ltd (Walter M)	100	---	7 1/2	7 1/2	150	7 1/2 Apr	8 1/4 Jan
MacLaren Power & Paper Co.	100	---	15 1/2	15 1/2	160	15 1/2 Apr	16 Jan
Maple Leaf Milling Co Ltd.	100	93	93	93	50	80 Jan	93 May
Maritime Teleg and Tel Co Ltd com.	100	---	4.75	4.75	144	4.75 Jan	4.75 Jan
McColl-Fontenac Oil 4% pfd.	100	10 1/2	10 1/2	10 1/2	296	10 1/2 Apr	11 Mar
Melchers Distilleries Limited com.	100	---	a88	a88	5	89 Jan	92 Jan
6% preferred	100	---	3.00	3.00	100	3 Apr	4.50 Jan
Mersey Paper Co Ltd.	100	2.00	1.65	2.00	3,014	1.20 Mar	2.00 Apr
Mexican Lt & Pow Co Ltd common	100	---	a25	a25	420	22 May	28 1/2 Jan
Preferred	100	---	22	22 1/2	5	25 Mar	25 Mar
Mica of Canada Ltd.	100	---	22 1/2	23	1,059	22 1/2 Apr	27 Jan
Minnesota & Ontario Paper Co.	100	---	22 1/2	23	1,059	22 1/2 Apr	27 Jan
Montreal Refrig & Storage Ltd com.	100	---	22 1/2	23	1,059	22 1/2 Apr	27 Jan
Moore Corp common	100	---	22 1/2	23	1,059	22 1/2 Apr	27 Jan

For footnotes see page 41.

STOCKS	Par	Friday	Week's		Sales	Range Since Jan. 1				
		Last	Low	High		for Week	Low	High	Shares	
Newfoundland Lt & Pow Co Ltd.....	10	---	18 1/4	18 3/4	270	18 1/4	Jan	19 1/4	Feb	
Nova Scotia Lt & Pow Co Ltd com.....	*	20	20	20	477	20	Apr	20	Apr	
Paul Service Stores Ltd.....	8	---	8	8	1,100	7 1/2	Mar	8	Jan	
Power Corp of Can 6% 1st pfd.....	100	---	a108	a108	5	108	Feb	111 1/2	Jan	
6% N C part 2nd preferred.....	50	---	52	52	50	50	Apr	55	Jan	
Quebec Telephone Corp common.....	5	---	4 1/2	5	5	4 1/2	May	5	May	
Class A.....	*	---	15 1/2	15 1/2	20	15	Mar	15	Mar	
Russell Industries Ltd.....	---	---	20	20 1/2	855	20	Apr	22 1/2	Jan	
Southern Canada Power 6% pfd.....	100	111	110	111	54	110	Apr	120	Jan	
Standard Paving & Materials Ltd.....	*	---	a13 1/4	a13 1/4	20	13 1/4	Mar	13 1/4	Mar	
Supertest Petroleum Ltd.....	*	---	13 1/4	14	500	13 1/4	Apr	16 1/4	Jan	
Trans Mountain Oil Pipe Line.....	*	---	16 1/2	17 1/2	1,110	16 1/2	Apr	21	Mar	
Transvision-Television (Can) Ltd.....	*	---	15c	15c	1,000	14c	Apr	20c	Jan	
United Amusement Corp Ltd cl A.....	*	---	a10	a10	24	10	Mar	10	Mar	
Class B.....	*	---	8 1/4	8 1/4	4	8 1/4	May	8 1/4	May	
Westell Products Ltd.....	*	---	a20	a20	50	20 1/4	Jan	22 1/2	Mar	
Western Canada Breweries Ltd.....	5	16 1/4	16 1/4	16 1/2	180	16	Apr	17	Jan	
Western Grain Co Ltd.....	*	---	90c	90c	200	90c	May	90c	Mar	
Windsor Hotel Ltd.....	*	---	a21 1/2	a22	139	21	Feb	22	Feb	
Mining Stocks—										
Akaiitcho Yellowknife Gold Mines Ltd.....	1	1.50	1.50	1.50	500	1.10	Jan	1.50	May	
American Yellowknife.....	1	57c	57c	60c	8,800	51c	Mar	70c	Feb	
Anaconda Lead Mines Ltd.....	1	2.75	2.75	3.05	6,100	2.75	May	3.75	Jan	
Arno Mines Ltd.....	1	2 1/2c	2 1/2c	2 1/2c	2,200	2c	Jan	3c	Jan	
Arora Sulphur Mining Corp.....	1	16c	15c	16 1/2c	20,000	15c	Apr	29c	Jan	
Ascot Metals Corp Ltd.....	1	2.38	2.36	2.53	4,500	2.36	Apr	3.05	Jan	
Barvallee Mines Ltd.....	1	---	34c	37c	9,500	31 1/2c	Feb	41c	Jan	
Barvue Mines Ltd.....	1	---	5.30	5.45	500	5.00	Apr	6.60	Jan	
Base Metals Mining Corp Ltd.....	1	---	50c	51c	1,000	45c	Mar	64c	Jan	
Belle Chibougamau Mines Ltd.....	1	---	19c	19 1/2c	3,500	17c	Jan	23c	Feb	
Bevercourt Gold Mines Ltd.....	1	---	1.25	1.25	300	78c	Feb	1.25	Apr	
Bob's Lake Gold Mines Ltd.....	1	---	6c	5c	4,000	5c	Apr	8c	Jan	
Bonville Gold Mines Ltd.....	1	---	4c	4 1/2c	2,500	3 1/4c	Mar	5c	Jan	
Bouscadillac Gold Mines Ltd.....	1	---	5 1/2c	5 1/2c	6,000	5c	Mar	8c	Jan	
Bouzan Gold Mines Ltd.....	1	---	5 1/2c	5 1/2c	8,500	5c	Jan	8c	Jan	
Cambell Chibougamau Mines.....	1	---	2.25	2.55	2,400	2.25	Apr	2.75	Apr	
Carnegie Mines Ltd.....	1	2.45	2.40	2.90	39,275	2.02	Jan	4.70	Apr	
Cartier-Malartic Gold Mines Ltd.....	1	---	3c	3 1/2c	1,500	2 1/2c	Jan	4 1/2c	Jan	
Cassiar Asbestos Corporation Limited.....	1	---	4.00	4.05	1,900	3.60	Jan	4.75	Apr	
Celta Dev & Mining Co Ltd.....	1	11 1/2c	11c	14c	15,800	11c	Apr	28c	Jan	
Central Manitoba Mines Ltd.....	1	---	49c	49c	100	14c	Apr	28c	Jan	
Centremaque Gold Mines Ltd.....	1	---	13c	14c	1,500	13c	Mar	19c	Mar	
Century Mining Corp Ltd.....	1	---	6 1/2c	7c	2,000	6c	Feb	8c	Jan	
Cheskirk Mines Ltd.....	1	---	6c	6c	1,000	5 1/2c	Apr	7c	Jan	
Chibougamau Explorers Ltd.....	1	1.45	1.35	1.45	15,200	1.30	Apr	1.70	Mar	
Consolidated Candego Mines.....	1	45 1/2c	44c	49c	10,750	36 1/2c	Feb	58c	Mar	
Consol Central Cadillac Mines Ltd.....	1	10c	10c	12c	62,540	6 1/2c	Feb	12c	Apr	
Consolidated Lebel Oro Mines Ltd.....	1	20c	20c	23c	19,500	9c	Jan	23c	Mar	
Cortez Explorations Ltd.....	1	---	5c	5c	1,500	3 1/2c	Jan	8c	Mar	
Cournor Mining Co Ltd.....	1	---	12c	12c	5,500	10c	Feb	12c	Mar	
Dome Mines Ltd.....	1	18 1/2c	18 1/4c	18 1/2c	630	16 1/2c	Jan	20 1/4c	Apr	
Dominion Asbestos.....	1	4.75	4.75	4.55	4,400	2.60	Feb	5.40	Apr	
Duvel Oils & Minerals Ltd.....	1	---	84c	89c	5,100	79c	Apr	89c	Apr	
East Malartic Mines Limited.....	1	---	2.35	2.40	1,600	90c	Feb	2.50	Apr	
East Sullivan Mines Ltd.....	1	---	8.00	8.20	1,200	8.00	Apr	9.20	Jan	
Eldona Gold Mines Ltd.....	1	---	24c	26 1/2c	4,000	19c	Jan	48c	Feb	
El Sol Gold Mines Ltd.....	1	---	6c	6c	1,000	6c	Jan	6c	Apr	
Emerald Glacier.....	1	---	1.38	1.48	900	1.00	Feb	1.60	Apr	
Emphre Exploration.....	1	7.25	7.15	7.80	20,000	6.55	Mar	8.45	Apr	
Hollinger Cons Gold Mines Ltd.....	5	13 1/2	13 1/2	14 1/4	1,125	13 1/4	Apr	15 1/4	Jan	
Hudson-Rand Gold Mines Ltd.....	1	---	26c	28c	1,334	21c	Feb	30c	Apr	
Jaculet Mines Ltd.....	1	18c	18c	19c	15,000	15c	Jan	28c	Mar	
Joliet-Quebec Mines Ltd.....	1	50c	50c	50c	4,000	42c	Mar	55c	Jan	
Kayrand Min Devel Co Ltd.....	1	---	10c	10c	2,500	10c	Apr	13c	Jan	
Kennayoy Yukon Mines.....	1	38c	30c	40c	554,050	12c	Jan	40c	May	
Kerr-Addison Gold Mines Ltd.....	1	a18 1/2	a18 1/2	a18 1/4	200	17 1/2	Jan	19 1/4	Apr	
Labrador Mining & Explor Co Ltd.....	1	9.80	9.80	10	850	8.00	Jan	9.25	Jan	
Lake Shore Mines Ltd.....	1	---	28c	29c	2,000	25c	Jan	31c	Jan	
Lavalle Mines Ltd.....	1	---	11 1/2	11 1/2	100	11	Feb	13	Apr	
Lingside Gold Mines Ltd.....	1	12c	12c	12 1/2c	12,500	12c	Mar	23c	Jan	
Louvicourt Goldfields Ltd.....	1	3 1/4c	3 1/4c	3 1/2c	6,500	3c	Jan	3 1/2c	Jan	
Macdonald Mines Ltd.....	1	1.15	1.10	1.16	7,400	1.03	Jan	1.50	Feb	
Mackeno Mines Ltd.....	1	---	94c	94c	5,000	94c	Apr	1.50	Jan	
McIntyre-Porcupine Mines Ltd.....	5	71	71	72 3/4	690	67	Jan	81 1/4	Apr	
Mining Island Mining Corp Ltd.....	1	58c	55c	61c	52,000	45c	Jan	73c	Apr	
Mining Corp of Canada Ltd.....	1	15	15	15 1/4	800	15	May	17 1/4	Jan	
Mogador Mines Ltd.....	1	58c	58c	69c	60,100	36c	Mar	75 1/2c	Apr	
Monpas Mines Ltd.....	1	---	9 1/4c	10c	5,000	9c	Apr	14 1/2c	Jan	
Montauban Mines Ltd.....	1	86c	85c	87c	70,120	55c	Jan	95c	Apr	
Nechi Cons Dredging Ltd.....	1	45c	45c	45c	2,500	35c	Jan	50c	Jan	
New Calumet Mines Ltd.....	1	---	2.20	2.20	200	2.20	Apr	3.10	Jan	
New Formaque Mines Ltd.....	1	---	73c	68c	74c	34c	20c	28c	Mar	
New Goldvue Mines Ltd.....	1	---	42c	30c	43c	19.40c	30c	30c	Apr	
New Pacific Coal & Oils Ltd.....	1	16c	16c	19c	6,600	11c	Jan	23c	Apr	
New Santiago Mines Ltd.....	50c	---	24c	24c	8,500	21c	Mar	28c	Jan	
Nocana Mines Ltd.....	1	---	4.90	4.95	1,000	4.90	Apr	5.60	Apr	
Normetal Mining Corp Ltd.....	1	---	2.23	2.60	14,100	2.23	Apr	3.15	Apr	
Ontario Pyrites.....	1	2.35	2.03	2.03	800	1.50	Jan	2.45	Apr	
Opemiska Copper Mines.....	1	---	3.40	3.50	475	3.00	Feb	3.50	Apr	
Pato Cons Gold Dredging Ltd.....	1	---	78c	78c	80c	13,500	59c	Mar	90c	Apr
Perchouet Gold Fields Ltd.....	1	23c	20c	24c	6,500	16c	Jan	34c	Feb	
Quebec Chibougamau Goldfields.....	1	---	1.20	1.25	2,300	1.15	Apr	1.85	Jan	
Quebec Copper Corp Ltd.....	1	29c	29c	30c	1,100	27c	Jan	34c	Jan	
Quebec Labrador Development Co Ltd.....	1	---	11c	13c	3,500	11c	Apr	18 1/2c	Jan	
Quebec Smelting & Refining.....	1	---	6c	6c	2,000	5c	Feb	9c	Feb	
Quebec Yellowknife Gold Mines Ltd.....	1	---	1.65	1.70	1,500	1.05	Jan	1.71	Apr	
Rix-Atabasca Uranium Mines.....	1	15c	13c	15c	54,000	10c	Jan	20c	Apr	
Royran Gold Fields Ltd.....	1	---	4.10	4.30	4,775	4.00	Mar	4.70	Mar	
Sherritt-Gordon Mines Ltd.....	1	---	a60c	a60c	500	60c	Mar	74 1/2c	Jan	
Siscoe Gold Mines Ltd.....	1	---	6 1/2c	7c	4,000	5 1/2c	Mar	8c	Jan	
Soma-Duvernay Gold Mines Ltd.....	1	---	38c	38c	1,084	36 1/2c	Apr	45c	Jan	
Stadacona Mines (1944) Ltd.....	1	---	7 1/2c	8c	1,100	7c	Apr	11c	Apr	
Standard Gold Mines Ltd.....	1	7.05	6.85	7.25	4,300	6.85	Apr	8.00	Feb	
Stobie Rock Iron Mines Ltd.....	1	3.00	3.00	3.10	3,135	3.00	Feb	3.45	Jan	
Sullivan Cons Mines Ltd.....	1	---	1.50	1.50	200	1.50	Apr	1.50	Apr	
Tache Lake Mines Ltd.....	1	56c	50c	59c	124,700	47c	Feb	65c	Jan	
Tobit Silver Mines Ltd.....	1	1.85	1.75	1.88	1,400	1.75	Apr	2.12	Jan	
Trebor Mines Ltd.....	1	13c	12c	14 1/2c	13,000	10c	Jan	19 1/2c	Feb	
Tungsten Corp of Canada Ltd.....	1	57c	47c	66c	31,200	38 1/2c	Mar	1.12	Jan	
Rights.....	1	4c	2 1/2c	4 1/2c	74,200	2 1/2c	May	6 1/2c	Apr	
United Asbestos Corp Ltd.....	1	4.10	3.95	4.20	4,700	3.05	Jan	4.75	Mar	
United Lead & Zinc Mines Ltd.....	1	---	72c	72c	500	60c	Jan	92c	Feb	
Ventures Ltd.....	*	17 1/2	17 1/2	17 1/2	1,250	14 1/2	Jan	20	Apr	
Vilbiona Gold Mines Ltd.....	1	---	5 1/2c	5 1/2c	1,000	5c	Feb	5 1/2c	Jan	
Vinray Malartic Mines Ltd.....	1	---	2 1/2c	2 1/2c	1,500	2c	Mar	3c	Jan	
Weeden Pyrite & Copper.....	1	68	61	70	12,800	57c	Jan	80c	Mar	
Wendell Mineral Products.....	1	45	40 1/4	48	165,700	30c	Mar	50c	Jan	
Western Uranium Cobalt Mines.....	1	4.00	3.70	4.00	3,700	3.20	Feb	4.80	Mar	
Westville Mines Ltd.....	1	3 1/4c	3 1/4c	3 1/2c	3,500	3c	Mar	4 1/4c	Jan	
Oil Stocks—										
Admiral Oils Ltd.....	*	53 1/2	49c	54c	42,700	35c	Mar	67c	Apr	
Altex Oils Ltd.....	*	---	75c	77c	7,100	75c	Apr	89c	Apr	
Anaconda Oil.....	*	---	23c	23c	2,500	14c	Jan	25c	Apr	
Anglo-Canadian Oil Co Ltd.....	1	---	7.70	8.20	2,905	7.70	Apr	9.60	Jan	
Bristol Oils Ltd.....	1	---	78c	89c	19,600	75c	Apr	89c	Apr	

## CANADIAN LISTED MARKETS

RANGE FOR WEEK ENDED MAY 2

STOCKS	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
Par		Low	High		Low	High
Calgary & Edmonton Corp Ltd.....*		13½	13½	300	13½ Jan	19 Jan
Calvan Petroleum Ltd.....*	7.40	7.40	7.80	400	5.25 Jan	8.75 Apr
Canada Southern Oils Ltd.....1	12	11¾	13¾	2,335	8.25 Jan	14¾ Apr
Canadian Atlantic Oil Co.....2	6.90	6.90	7.10	700	6.00 Jan	7.75 Apr
Canadian Devonian.....*		1.55	1.55	500	1.40 Apr	1.76 Apr
Canadian Pipe Lines Producers Ltd.....1	1.58	1.50	1.80	42,000	1.50 Apr	1.80 Apr
Canadian Williston Minerals.....*		4.10	4.10	100	4.10 May	4.10 May
Central Explorers Ltd.....*	10½	10	11	6,350	5.25 Jan	12 Apr
Central Leduc Oils Ltd.....*		3.75	3.80	300	2.70 Feb	4.10 Apr
Consolidated Allenbee.....1	1.61	1.61	1.74	11,000	1.59 Apr	1.82 Apr
Consolidated Cordasun Oils Ltd.....1	1.54	1.51	1.64	33,800	1.09 Jan	1.70 Apr
Decalta Oils Ltd.....*	42c	41c	43c	6,500	36c Feb	45c Mar
Del Rio Producers Ltd.....*	2.75	2.55	2.90	2,600	1.88 Jan	3.45 Apr
Federated Petroleum Ltd.....*	10½	10½	11¼	3,250	8.15 Feb	13¾ Apr
Gaspe Oil Ventures Ltd.....1	3.45	3.40	3.50	1,200	2.40 Jan	4.35 Feb
Harmon Oils & Minerals.....1	3.15	3.15	3.35	11,100	3.15 Apr	3.65 Apr
Home Oil Co Ltd.....*	14½	14½	14¾	1,555	14½ May	17½ Jan
Jet Oils Ltd.....1	73c	71c	78c	11,900	47½c Jan	85c Apr
Kroy Oils.....*	2.50	2.45	2.70	5,600	1.96 Feb	3.00 Apr
Long Island Petroleum Ltd.....*	42c	42c	42c	500	42c Jan	60c Feb
Mill City Petroleum Ltd.....*		80c	80c	500	80c Apr	1.45 Apr
National Petroleum Corp Ltd.....*		3.00	3.00	500	2.75 Feb	3.55 Apr
New British & Dominion Oil Ltd.....*		3.65	3.80	1,200	2.63 Feb	4.20 Apr
New Continental Oil Co of Can Ltd.....*	2.70	2.55	2.73	9,200	1.15 Jan	3.40 Apr
New Pacalta Oils Co Ltd.....*		15c	16½c	8,500	11½c Jan	20c Mar
New Superior Oils of Canada.....1		5.65	5.85	26½	5.65 Apr	6.75 Apr
Okalta Oils Ltd.....90c	4.45	4.25	4.55	6,920	3.55 Jan	4.95 Apr
Omnitrans Exploration Ltd.....*		5½c	5½c	1,000	5c Jan	7c Jan
Pacific Petroleum Ltd.....1	13	12½	13¾	2,900	9.85 Jan	14¾ Apr
Pan Western Oils Ltd.....*	95c	90c	97c	4,200	90c Apr	1.25 Apr
Phillips Oil Co Ltd.....1	2.50	2.40	2.65	57,000	1.65 Jan	3.00 Mar
Punch Petroleum Ltd.....1		1.70	1.70	1,000	93c Mar	1.95 Mar
Selburn Oil Company Ltd.....*		4.35	4.75	1,600	3.50 Jan	5.00 Apr
Souris Valley Oil.....*		1.06	1.15	2,300	1.06 Apr	1.28 Apr
Sweet Grass Oils.....*	1.40	1.34	1.50	43,100	1.21 Apr	1.50 Apr
Tor American Oils Ltd.....1	72c	70c	75c	32,400	70c Apr	98c Jan
Trans Empire Oils Ltd.....*	6.00	5.60	6.15	1,300	4.65 Jan	6.70 Apr
United Oils Ltd.....*	2.30	2.18	2.30	2,200	1.80 Mar	2.48 Apr
Westbourne Oil Co Ltd.....*	1.03	1.00	1.04	16,000	1.00 Mar	1.07 Apr
Western Ashely.....*		68c	70c	2,200	63c Apr	73c Apr
Western Homestead Oils Ltd.....10c	2.57	2.46	2.75	27,312	1.70 Feb	2.88 Apr
Wilrich Petroleum.....*	1.83	1.71	2.00	58,100	1.70 Apr	2.02 Apr

STOCKS	Friday	Week's		Sales	Range Since Jan. 1			
	Last Sale Price	Range of Prices		for Week Shares				
	Par	Low	High		Low		High	
Berens River	1	45c	45c	1,100	37c	Feb	52c Feb	
Beycourt Gold	1.18	1.12	1.28	26,700	70c	Feb	1.40 Apr	
Bibis Yukon Mines	1	77c	75c	28,000	70c	Jan	1.15 Feb	
Biggood Kirkland	1	9 1/2	9c	11c	44,500	4 1/4c	Jan	13c Apr
Blue Ribbon Corp common	*	22 1/2	22 1/2	57	22	Jan	22 1/2 Jan	
Bojo Mines	1	28 1/2	27c	32c	124,602	15c	Jan	38c Apr
Bonville Gold	1	4c	4c	4 1/2c	21,000	3 1/2c	Jan	4 1/2c Feb
Bordulac	1	28c	30c	4,500	25c	Apr	45c Jan	
Boymar	1	12c	12 1/2c	5,333	9 1/2c	Jan	18c Jan	
Bralorne Mines	1	6.00	5.85	6.20	1,344	5.80	Feb	6.35 Apr
Brantford Cordage class A	*	16 1/4	16 1/4	125	16	Apr	17 1/2 Feb	
Class B	*	11	11	100	11	Apr	12 Jan	
Brazilian Traction ordinary	*	10 1/2	10 1/2	10 1/2	17,570	10 1/2	Feb	13 1/2 Jan
Brews Red Lake	1	12c	12c	14c	34,500	12c	Apr	21c Feb
Bright (T G) common	*	15 1/2	7	7	65	7	Mar	10 Jan
Preferred	23	15	15 1/2	15	15	Jan	27 Feb	
Bristol Oils	1	80c	73c	89c	40,400	73c	May	85c Apr
Britalta Petroleum Ltd.	1	6.45	6.35	6.75	6,215	6.00	Apr	9.85 Mar
British American Oil common	1	21 1/2	21	22 1/2	5,860	20 1/2	Feb	26 Apr
British Columbia Electric 4% pfid.	100	77 1/2	77 1/2	78	62	77	Mar	80 Apr
4 1/2% preferred	100	88 1/2	88 1/2	89	33	87	Mar	91 Jan
British Columbia Forest Products	*	6 1/2	6 1/2	6 1/2	4,800	6 1/2	May	8 Jan
British Columbia Packers class A	*	16 1/2	16 1/2	16 1/2	725	16 1/2	May	20 Jan
Class B	*	13	13	13 1/4	350	13	Mar	19 Feb
British Columbia Power class A	*	31	30 1/4	31 1/4	1,785	30	Mar	33 1/2 Jan
Class B	*	6 1/2	6	6 1/2	1,200	5 1/2	Jan	7 1/2 Feb
Broulan Reef Mines	1	1.70	1.68	1.85	73,300	1.39	Mar	1.85 Apr
Buffadison Gold	1	15 1/2	15 1/2	20c	134,600	8 1/2c	Jan	21c Apr
Buffalo Ankerite	1	1.00	1.00	1.11	5,200	92c	Mar	1.33 Mar
Buffalo Canadian	*	28c	21c	35c	133,300	18c	Jan	35c Apr
Buffalo Red Lake	1	8 1/4	8c	8 1/2c	25,600	5 1/2c	Jan	12c Apr
Building Products	*	31	31	32 1/2	300	31	Apr	36 Feb
Bulldog Yellow Knife	1	33c	33c	39c	4,100	25c	Jan	41c Apr
Bunker Hill	*	8 1/4	8 1/4	9 1/4	3,000	8c	Jan	10 1/2 Apr
Burns & Co class A	*	39	39	39	10	39	May	50 Jan
Class B	*	27	27	28	50	24 1/2	Feb	32 1/2 Jan
Burrard class A	*	7 1/2	7 1/2	8	100	7 1/2	Feb	8 1/2 Jan

Caldor Bousquet	1	12c	11c 13 1/4c	18,000	7c	Jan	15c	Apr
Caldwell Linen common	*	15	15 15	100	15	Apr	15 1/2	Mar
2nd preferred	*		16 1/2 16 1/2	65	16 1/2	Jan	16 1/2	Jan
Calgary & Edmonton	*	14 1/2	13 1/2 14 1/4	4,570	13 1/4	Jan	19	Jan
Calliman Flin Flon	1	27c	23c 32c	86,500	23c	Apr	43c	Jan
Calmont Oils	1	1.80	1.71 1.90	26,930	1.55	Jan	2.48	Jan
Canlorth Oils	*	80c	70c 81c	46,900	51c	Jan	1.53	Feb
Calvan Cons Oil & Gas	1	7.75	7.20 7.90	37,923	5.45	Jan	8.85	Apr
Campbell Chibougamau	1		2.25 2.55	1,700	2.25	Apr	2.70	Apr
Campbell Red Lake	1	6.45	6.00 6.50	16,950	4.20	Jan	6.50	Apr
Canada Cement common	*		66 67	239	65	Apr	79	Jan
Preferred	20	26 1/4	25 1/2 26 1/4	125	25 1/2	Apr	27 1/2	Jan
Canada Iron Foundry	10	20	19 1/4 20 1/4	685	19	Jan	21 1/2	Mar
Canada Machinery	*	7 1/4	7 7 1/4	625	6 1/2	Jan	7 1/4	Jan
Canada Malting	*	49	47 49	189	45	Apr	50 1/2	Feb
Canada Northern Power	*		9 1/2 9 1/2	25	9 1/2	Apr	11	Jan
Canada Packers class A	*		33 33	220	32	Mar	35	Jan
Class B	*		26 26 1/4	280	26	Feb	30 1/2	Jan
Canada Southern Oils	1	12 1/4	11 1/4 13	11,121	8.35	Mar	14 1/2	Apr
Canada S S Lines	50		45 1/4 47	233	44	Mar	49 1/2	Apr
Canada Wire & Cable class B	*	89	89 89	510	84	Jan	92	Feb
Canadian Atlantic Oils	2	6.85	6.50 7.25	9,982	6.00	Jan	8.25	Apr
Canadian Bank of Commerce	10	24 1/4	24 24 3/4	1,317	24	Apr	26 3/4	Jan
Canadian Breweries	*	16 1/2	16 1/2 17	1,271	16 1/2	Apr	20	Jan
Canadian Cannery	*	30 1/4	30 30 1/2	1,599	30	Mar	34	Feb
Canadian Car common	*	12 1/2	12 1/4 12 1/2	145	12 1/4	Apr	16	Jan
Class A	20	16	16 16	155	15 1/2	Apr	17 1/2	Jan
Canadian Celanese common	*		38 1/4 39 1/4	385	38 1/4	Apr	49	Jan
\$1 preferred	25	33	33 33	280	32 1/2	Feb	35 1/4	Jan
\$1.75 preferred	25		19 1/2 19 1/2	50	18 1/2	Mar	20	Mar
Canadian Devonian Pete	*	1.60	1.51 1.70	39,075	1.37	Apr	1.90	Apr

Canadian Dredge .....	45 1/4	45 1/4	45 1/4	35	45 1/4 May	57 1/2 Mar	
Canadian Fairbanks Morse common ..	21	20	21 1/2	185	20 May	25 1/4 Feb	
Canadian Food Products common ..	---	3.00	3.00	125	3.00 May	4.00 Jan	
Class A .....	---	5	5	110	5 Apr	6 1/2 Jan	
Preferred .....	100	52	52	52	51 1/2 Mar	58 Mar	
Canadian Locomotive .....	22	21 1/4	22	120	21 Feb	31 Jan	
Canadian Malartic .....	---	60c	61c	3,405	60c Feb	65c Apr	
Canadian Oils Cos common .....	26 1/2	26	26 1/2	617	24 1/2 Jan	29 Jan	
5% preferred .....	100	99	96	99	55 1/2 Mar	99 May	
Canadian Pacific Railway .....	25	35 1/4	34 1/4	4,766	32 3/4 Feb	40 Apr	
Canadian Salt Co Ltd .....	---	5 1/2	5 1/2	35	5 1/2 Apr	6 3/4 Jan	
Canadian Tire Corp common .....	23	28	28	195	25 1/2 Mar	30 Mar	
Preference .....	20	18 1/4	19	355	18 Mar	19 Apr	
Canadian Vickers .....	14 1/4	14	15	860	14 May	18 1/2 Jan	
Canadian Wallpaper class B .....	13 1/2	13 1/2	14	50	13 Apr	15 1/2 Jan	
Canadian Williston Minerals .....	4.00	4.00	4.50	10,250	2.05 Jan	6.50 Mar	
Cariboo Gold .....	1	1.40	1.45	1,000	1.10 Jan	1.60 Jan	
Cassiar Asbestos Corp Ltd .....	4.20	4.00	4.40	12,675	3.50 Jan	4.80 Apr	
Castle Trethewey .....	1	3.20	3.25	225	2.17 Jan	3.75 Apr	
Central Explorers .....	10 3/4	9.75	11 1/2	23,950	5.20 Jan	12 Apr	
Central Leduc Oil .....	3.65	3.50	3.80	32,700	2.60 Jan	4.20 Apr	
Central Patricia Gold Mines .....	1	80c	73c	8,600	62c Feb	80c May	
Central Porcupine .....	1	---	23c	10,700	16c Feb	28c Mar	
Centremague Gold .....	1	14c	14c	8,000	12c Feb	19 1/2c Mar	
Charter Oils .....	1.93	1.75	2.10	40,023	1.20 Feb	2.30 Apr	
Chateau-Gai Wines .....	1	10 1/2	11	250	9 Feb	11 Apr	
Chemical Research .....	50c	1.18	1.15	122	18,000	1.12 Apr	1.35 Feb
Chesirk Mines .....	1	6c	6c	6 1/2c	10,000	5c Mar	7c Jan
Chesterville Mines .....	1	---	33c	33c	1,200	28c Jan	50c Feb
Chibougamau Explorers Ltd .....	1	1.42	1.35	1.45	5,550	1.31 Apr	1.68 Mar
Chimo Gold .....	1	14c	14c	16c	12,000	14c May	18c Jan

## CANADIAN LISTED MARKETS

RANGE FOR WEEK ENDED MAY 2

STOCKS					STOCKS				
Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
		Low High		Low High			Low High		Low High
D'Aragon Mines	1	12c 12 1/2c	7,000	11c Mar 17c Jan	Howard Smith Paper common	50	19 19	45	19 Apr 24 1/2 Jan
Davies Petroleum	53c	50c 54c	30,000	44c Feb 70c Jan	Preferred	50	42 42	75	40 Apr 42 1/2 Apr
Davis Leather class A	15 1/2	15 1/2 15 1/2	80	15 1/2 May 17 Mar	Hoyle Mining	3.25	3.10 3.50	4,000	1.60 Feb 4.00 Apr
Deacal Oil Ltd.	41 1/2	40c 44c	110,900	34c Feb 46c Mar	Hugh-Pam Porcupine	1	54 1/2 54 1/2	1,630	51 1/2 Apr 64 1/2 Jan
Del Rio Producers Ltd.	1	1.35 1.40	1,800	1.03 Jan 1.60 Apr	Huron & Erie 20% preferred	100	20 20 1/2	84,900	20 1/2c Jan 42c Apr
Delta Minerals	1	2.74 2.95	39,555	1.87 Jan 2.50 Apr	Husky Oil & Refining Ltd.	1	9.75 9.65 10	276	20 Apr 24 Jan
Devon-Leduc Oils	25c	19 1/2c 21 1/2c	40,500	10c Feb 25c Apr	Hy-Charger Petroleum	1	36c 35c 37c	57,100	9.65 May 11 1/2 Mar
Discovery Yellowknife	1	56c 55c 58c	48,400	40c Jan 78c Feb	Imperial Bank	10	30 29 1/2 30	330	32c Mar 57c Jan
Distillers Seagrams	2	22 1/2 21 1/2 22 1/2	2,930	21 1/2 Apr 28 1/2 Jan	Imperial Oil	1	36 35 1/2 36	7,818	35 1/2 Apr 40 1/2 Feb
Dome Exploration (Western) Ltd.	1	8.50 8.25 9.00	1,300	8.25 May 11 1/2 Apr	Imperial Tobacco of Canada ordinary	5	9 1/2 9 1/2 9 1/2	500	9 1/2 Apr 11 Jan
Dome Mines Ltd.	1	18 1/2 18 1/2 19	1,535	16 1/2 Jan 20 1/2 Apr	Imperial Varnish common	25	22 1/2 22 1/2 22 1/2	100	18 1/2c Mar 19 1/2c Mar
Dom Asbestos Mines	1	4.80 4.75 5.00	19,800	4.75 May 5.20 Apr	Indian Lake	1	19 1/2 19 1/2 19 1/2	2,000	4c Jan 5c Jan
Domestic Bank	10	26 1/2 27	230	26 1/2 Apr 30 Jan	Indust Acceptance common	40	42 1/2 40 1/2 42 1/2	472	35 1/2c Jan 42 1/2c May
Domestic Coal preferred	25	20 20 20	75	20 Apr 21 Feb	Ingile (John) & Co.	1	11 11 11	150	11 Mar 12 Jan
Domestic Electrohome	1	3.00 3.00 3.00	70	2.80 Mar 3.50 Apr	International Mining	1	41c 36c 41c	10,700	35c Feb 42c Apr
Domestic Foundry & Steel common	100	12 1/2 12 1/2 12 1/2	1,498	12 1/2 May 14 1/2 Jan	International Coal & Coke	1	95c 1.01 1.01	11,700	84c Mar 1.15 Jan
Domestic Magnesium	1	11 1/2 11 1/2 11 1/2	35	11 1/2 May 12 1/2 Apr	International Metals class A	1	36 36 37 1/2	100	36 May 42 Jan
Domestic Scottish Investment com.	1	11 1/2 11 1/2 11 1/2	35	11 1/2 May 12 1/2 Apr	International Nickel Co common	1	40 1/2 40 1/2 41 1/2	7,786	40 1/2c May 48 1/2c Jan
Domestic Steel & Coal	50	16 1/2 16 1/2 16 1/2	2,730	16 Mar 19 1/2 Jan	International Petroleum	1	32 1/2 30 1/2 34 1/2	15,833	23 1/2c Jan 39 1/2c Apr
Domestic Stores	1	11 11 11 1/2	525	9 Mar 12 1/2 Jan	Island Mountain Mines	50c	45c 45c	1,100	40c Apr 90c Mar
Domestic Tar & Chemical common	1	38 38 38 1/2	327	38 Apr 45 Jan	Jackknife Gold	1	5 1/2c 6c	23,000	5c Jan 8c Jan
Domestic Textile common	23.50	19 1/2 19 1/2 19 1/2	265	19 Jan 20 1/2 Feb	Jack Waite Mining	1	12 1/2c 12c 13c	8,200	12c Apr 18c Jan
Domestic Woollens	1	10 1/2 10 1/2 10 1/2	875	10 Apr 13 Jan	Jaculet Mines	1	17c 20c	8,300	15 1/2c Apr 30c Mar
Donald Mines	1	5 5 5 1/2	1,115	5 Apr 7 1/2 Jan	Jellicoe Mines (1939)	1	7c 7 1/2c	2,666	6c Jan 8c Jan
Dragon Oils & Gas	1	1.15 1.08 1.22	43,875	96c Mar 1.40 Apr	Jet Oils Ltd.	1	73c 70c 78c	58,900	54c Feb 85c Apr
Duvex Oils & Minerals	1	89c 80c 90c	425,500	60c Apr 90c Apr	Joburke Gold	1	8c 9c	1,500	6 1/2c Feb 10c Mar
East Amphi	1	11 1/2c 12c	12,800	7 1/2c Feb 12c Apr	Johns-Manville	1	67 1/2 67 1/2	100	67 1/2c Apr 67 1/2c Apr
East Crest Oil	1	20 1/2c 19 1/2c 22c	18,700	19 1/2c May 28c Mar	Joliet Quebec Mines	1	50c 48c 53c	35,922	41c Mar 57c Jan
East Malartic Mines	1	2.24 2.20 2.49	161,215	85c Mar 2.50 Apr	Jupiter Oils Ltd.	1	4.10 3.85 4.20	10,800	2.65 Jan 5.00 Apr
East Rim Nickel Mines	1	1.18 1.10 1.30	58,900	84c Mar 1.45 Apr	Kayrand Mining	1	11c 10c 11c	8,500	10c Feb 16c Apr
East Sullivan Mines	1	8.00 7.85 8.25	10,535	7.85 May 9.25 Jan	Kelvinator	1	16 1/2c 16c 17c	32,500	15c Mar 31c Feb
Eastern Metals	1	1.45 1.40 1.60	19,190	1.38 Apr 1.60 Apr	Kenville Gold	1	14 14 14	25	14 Mar 15 Feb
Eastern Steel	1	7 6 1/2 7	380	6 1/2 Apr 9 Jan	Kerr-Addison	1	31c 30c 33 1/2c	31,700	21c Mar 38c Apr
Easy Washing Machine	1	3.50 3.50	325	3.50 Jan 4.00 Jan	Keyboycon Mines	1	10c 9 1/2c 10 1/2c	13,500	9 1/2c May 17c Mar
Elder Mines	1	65c 65c 68c	5,955	48c Jan 77c Apr	Kirkland-Hudson	1	1.89 1.78 1.94	9,600	1.60 Feb 2.40 Jan
Eldona Gold	1	23c 22 1/2c 27c	64,720	18c Jan 49c Feb	Kirkland Lake	1	81c 81c 90c	9,600	70 1/2c Feb 1.00 Apr
Elora Industries common	1	40c 40c	500	40c Apr 1.25 Jan	Kirkland Townsite	1	18c 19 1/2c	2,000	16c Jan 24c Jan
El Pen Rey	1	14c 13c 15c	17,000	13c May 18c Jan	Klondike-Keno	1	41c 36c 50c	12,950	36c May 67c Mar
El Sol Gold	1	6c 7 1/2c	7,500	5c Jan 7 1/2c Apr	Kroy Oils Ltd.	1	2.60 2.44 2.75	36,100	1.70 Jan 3.00 Apr
Emerald Glacier	1	1.38 1.56	2,400	1.00 Feb 1.65 Apr	Labatt (John) Ltd.	1	17 1/2 18	295	17 1/2 Apr 18 1/2 Apr
Empire Life	10	17 1/2 17 1/2 17 1/2	62	17 1/2 Jan 19 Feb	Labrador Mining & Exploration	1	9.75 9.45 10 1/2	5,895	8.25 Jan 10 1/2 Apr
Equitable Life Insurance	25	11 11 12 1/2	105	11 Jan 13 Feb	Ladulama Gold Mines	1	28c 30c	14,600	28c Jan 32c Jan
Erie Flooring class B	1	5 5 5	100	5 Feb 5 Feb	Lake Dufault Mines	1	1.15 1.10 1.18	27,100	76c Jan 2.40 Feb
Estella Mines Ltd.	1	1.40 1.35 1.55	6,690	1.35 May 2.60 Jan	Lake Fortune Gold	1	4c 4 1/2c	18,500	3 1/2c Mar 6 1/2c Feb
Eureka Corp	1	2.05 1.95 2.32	339,435	1.23 Jan 2.32 Apr	Lake Lingman	1	21c 19 1/2c 21 1/2c	15,750	18c Feb 22c Feb
Warrants	1	1.15 1.27	18,665	48c Jan 1.27 Apr	Lake-Osu	1	22c 22c 29c	8,600	20c Feb 30c Apr
Falconbridge Nickel	1	12 1/2 12 1/2 13 1/2	7,102	11 1/2 Jan 13 1/2 Jan	Lake Shore Mines	1	11 1/2 11 1/2 11 1/2	315	11 Feb 13 1/2c Apr
Falcons Players	1	16 1/2 16 1/2 16 1/2	205	16 1/2 Feb 18 Mar	Lake Wasa Mining	1	37c 34c 38c	16,220	30c Mar 38c Apr
Fanny Farmer Candy Shops	1	23 1/2 24 1/2	602	22 Apr 25 Jan	La Luz Mines	1	34 34 34	15	32 1/2 Jan 35 1/2 Jan
Fargo Oils Ltd.	1	2.08 1.85 2.25	131,100	90c Jan 2.35 Apr	Lamaque Gold	1	2.95 2.95 3.05	1,200	2.30 Jan 3.25 Apr
Federal Grain common	1	12 1/2c 13 1/2c	335	12 1/2 Jan 14 Jan	Lang & Sons	1	5.50 5.75	573	5.25 Feb 6.25 Apr
Preferred	20	23 1/2 23 1/2 23 1/2	15	23 Jan 24 Feb	Lape Cadillac	1	10 1/2 10 1/2 10 1/2	75	10 1/2 Apr 13 Jan
Federal Kirkland	1	7c 7 1/2c	4,800	4 1/2c Jan 8c Apr	Lapaska Mines	1	8 1/2c 8 1/2c 8 1/2c	2,500	6 1/2c Jan 10 1/2c Jan
Federated Petroleum	1	11 1/2 11 1/2 11 1/2	15,595	7.95 Feb 13 1/2 Apr	Larder "U" Island	1	5 1/2c 5 1/2c 5 1/2c	4,500	4c Jan 6c Mar
Fenimore Iron Mines	1	81 1/2c 75c 89c	238,455	62 1/2c Apr 1.25 Jan	Laurentide Acceptance class A	1	3c 3 1/2c	3,900	2 1/2c Apr 3 1/2c Jan
Warrants	1	29c 25c 32c	154,940	14c Apr 32c Apr	Laura Secord	1	7 1/2 7 1/2	125	7 Mar 7 1/2 Apr
Fibre Products preferred	10	7 7	50	7 Apr 7 1/2 Jan	Lavalle Mines	1	12 1/2 13 1/2	250	12 1/2 Feb 13 1/2c Feb
Fleet Petroleum	1	39c 38c 42c	10,800	37c Mar 52c Jan	Leduc-Consolidated	1	12c 13c	26,500	12c Mar 23c Jan
Fleet Manufacturing	1	1.50 1.75	3,800	1.40 Apr 1.90 Jan	Letch Gold	1	80c 75c 86c	26,600	45c Jan 1.15 Mar
Ford Motor class A	1	56 54 1/2 58	2,319	50 Feb 60 Mar	Lencourt Gold	1	1.18 1.12 1.18	5,915	1.05 Jan 1.20 Apr
Foundation Co	1	13 13	75	13 May 15 1/2 Mar	Lexindin Gold	1	29c 25c 30c	73,200	16 1/2c Jan 34c Mar
Fraser Cos new common	1	8c 9c	3,300	7c Jan 9 1/2c Feb	Little Long Lac	1	7c 7c 8 1/2c	17,550	7c May 9c Feb
Probleher Exploration	1	15 1/2 15 1/2 15 1/2	75	15 1/2 May 15 1/2c Apr	Loblaw Groceries class A	1	29 1/2 29 30 1/2	120	29 May 32 Apr
	7.30	7.10 7.75	55,667	3.80 Jan 8.50 Apr	Class B	1	30 1/2 31	289	30 1/2 Apr 32 1/2c Jan
Gas Exploration of Alberta	1	1.60 1.50 1.62	33,100	1.05 Jan 2.05 Apr	Lomega Gold	1	5c 5 1/2c	7,333	4 1/2c Jan 6c Jan
Gatineau Power common	100	18 17 1/2 18	740	17 1/2 Jan 18 1/2c Feb	Long Island Petroleum	1	42c 40c 49c	66,100	40c May 62c Apr
5% preferred	1	98 97 98	195	96 1/2 Jan 101 Mar	Louvicourt Goldfields	1	29c 27 1/2c 30c	19,200	23c Jan 40c Feb
General Bakeries	1	3.50 3.60	1,900	3.30 Apr 3.90 Feb	Lynx Yellowknife	1	14c 17c	6,700	12c Jan 17c Apr
General Petroleum common	1	10 10 11	705	8.25 Jan 12 1/2 Apr	Macassa Mines	1	1.90 1.90 2.04	1,070	1.75 Jan 2.10 Apr
Class A	1	9.50 9.20 10 1/2	1,625	8.20 Jan 11 1/2 Apr	MacDonald Mines	1	1.15 1.11 1.23	46,800	9 1/2c Jan 1.56 Feb
General Products Mfg class A	1	40 1/2 40 1/2 40 1/2	270	40 May 44 1/2 Jan	Macfie Red Lake	1	31c 26c 32 1/2c	181,980	9 1/2c Feb 32 1/2c May
General Steel Wares common	100	15 1/2 16	514	15 Jan 17 1/2 Apr	Macho River	1	5 1/2c 6c	3,000	4 1/2c Jan 6c Feb
Preferred	1	98 98	100	97 Jan 102 Mar	Mackeno Mines	1	92c 90c 1.09	36,525	90c May 1.65 Feb
Geneva Lake	1	23 1/2c 23c 27c	247,250	12c Jan 28 1/2c Apr	MacLeod-Cockshutt Gold Mines	1	2.85 2.80 2.90	3,555	2.65c Feb 3.05 Apr
Giant Yellowknife Gold Mines	1	10 9 1/2 10 1/2	4,898	9.60 May 12 1/2 Jan	MacMillan & Bloedel class A	1	20 20	240	19 1/2 Apr 26 Jan
Gillies Lake	1	9 1/2c 9 1/2c 10c	5,000	7 1/2c Feb 15c Mar	Class B	1	18 1/2 17 1/2 18 1/2	2,590	17 1/2 Apr 26 Jan
Glenora Gold	1	3 1/2c 3 1/2c	14,500	2 1/2c Feb 3c Apr	Madsen Red Lake Gold Mines	1	1.80 1.85 1.97	15,015	1.85 May 2.20 Jan
God's Lake Gold	1	53c 48c 56 1/2c	923,800	36c Jan 56 1/2c Apr	Magnet Consol	1	15c 15c 20c	24,000	12c Apr 23c Jan
Goidale Mines	1	17c 17c 19c	6,700	15 1/2c Feb 20c Apr	Malartic Goldfields	1	1.95 1.88 2.00	29,500	1.65 Feb 2.00 May
Goldcrest Gold	1	10 9 1/2 10 1/2	11,000	8c Feb 12c Feb	Manitoba & Eastern	1	2 1/2c 2 1/2c 2 1/2c	7,500	2 1/2c Jan 4 1/2c Apr
Gold Eagle Mines	1	12c 12c 15c	16,450	6 1/2c Jan 18c Apr	Maple Leaf Milling	1	7 1/2 7 1/2 7 1/2	681	7 1/2c Apr 8 1/2c Jan
Golden Arrow	1	14c 11c 14c	3,000	11c Apr 23 1/2c Jan	Marago Mines	1	5 1/2c 5 1/2c 5 1/2c	500	4 1/2c Feb 7c Feb
Golden Manitou	1	6.05 5.75 6.20	5,880	5.60 Apr 7.20 Jan	Marbenor Malartic	1	8c 10c	9,000	7c Feb 10 1/2c Apr
Goldhawk Porcupine	1	5c 5 1/2c	16,100	4c Jan 6 1/2c Apr	Marcus Gold	1	15c 13c 15c	11,000	8 1/2c Feb 19c Apr
Goldora Mines	1	5c 4 1/2c 5c	14,500	4 1/2c Apr 6 1/2c Jan	Marigold Oils Ltd.	1	1.90 1.83 2.18	65,150	1.83 May 2.27 Apr
Goodfish Mining	1	4c 3 1/2c 4c	7,000	3 1/2c May 5 1/2c Jan	Martin-McNeely	1	6c 6c	10,000	4 1/2c Feb 7c Feb
Goodyear Tire common	1	94 1/2 94 1/2	15	92 Jan 100 Mar	Massey-Harris	1	10 1/2 11	6,037	10 1/2 Apr 13 Jan
Preferred	50	48 48 48 1/2	125	47 Jan 50 Jan	Matarrow Lead	1	24c 27c	13,750	17c Mar 32c Jan
Gordon Mackay class A	1	7 1/2 7 1/2 7 1/2	50	7 1/2 Apr 8 1/2c Jan	Mayo Mines Ltd.	1	21c 20c 26c	12,500	14 1/2c Apr 33c Feb
Graham Bousquet	1	66c 61c 69c	33,900	40c Jan 74c Apr	McColl Frontenac common	100	36 34 1/2 37 1/2	2,620	34 1/2 Apr 45 1/2 Apr
Grandoro Mines	1	35c 35c	500	25c Jan 45c Jan	Preferred	1	93 93	60	80 Jan 94 1/2 Apr
Great Lakes Paper common	1	16 1/2 16 1/2 17 1/2	4,460	16 1/2 May 21 1/2 Jan	McDougall-Segur	1	38c 36c 38c	52,350	26c Jan 41c Mar
Preferred	1	48 1/2 48 1/2	50	48 1/2 Apr 50 Mar	McIntyre Porcupine	1	72 70 1/2 73 1/2	1,065	67 Jan 81 1/2 Apr
Great West Coal class A	1	11 1/2 11 1/2 11 1/2	4,835	7c Jan 12 Mar	McIvor Drilling	1	16 1/2 17	390	15 Feb 18 Apr
Class B	1	11 11 11 1/2	1,675	8 Jan 12 Mar	McKenzie Red Lake	1	42c 45c	3,200	38c Mar 48c Apr
Greening Wire	1	5 5	25	5 Mar 5 1/2 Jan	McLellan Gold	1	5c 4 1/2c 5 1/2c	11,000	4c Jan 5 1/2c Jan
Gridoll Freehold	1	24 23 1/2 28	1,705	10 1/2 Jan 29 1/2 Apr	McMarmac Red Lake	1	8 1/2c 7c 10c	6,100	6c Apr 10c May
Guaranty Trust	10	12 1/2 12 1/2							

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RANGE FOR WEEK ENDED MAY 2

STOCKS					STOCKS						
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		Low	High					Low	High		
New Concord Development	2.34	2.08	2.34	88,681	1.48 Mar	2.40 Apr	Simpson's Ltd class A	35 1/2	35 3/4	1,720	31 1/2 Feb
New Delhi	51c	51c	55c	9,250	40c Apr	74c Apr	Class B	34 1/2	34 1/2 37 1/2	2,638	28 1/2 Jan
New Dickinson Mines	2.20	2.15	2.24	3,520	1.33 Jan	2.28 Mar	Preferred	96	94 1/2 98	1,001	90 Jan
New Goldvue	72c	66c	74c	173,777	29c Jan	74c Apr	Siscoe Gold	—	60c 62c	4,320	60c Apr
New Hugh Malartic	—	11c	13c	15,200	7 1/2c Jan	15c Mar	Sladen Malartic	49c	41c 50c	27,210	37c Feb
New Jason Gold	—	8 1/2c	9c	2,034	8c Jan	12c Jan	Souris Valley Oil	1.15	1.05 1.15	5,700	1.00 Apr
New Laguerre Mines	18c	16 1/2c	23c	81,670	16 1/2c May	30c Apr	Southam Co	18 1/2	18 1/2 18 1/2	420	17 Mar
Newlund Mines	1.60	1.31	1.60	68,107	1.15 Jan	1.60 Apr	South Brazeau	—	12c 14c	14,700	9 1/2c Jan
New Marlton Gold	6c	6c	7c	10,500	5c Jan	7 1/2c Feb	Spooner Oils Ltd	49c	45c 52c	44,110	38c Feb
New Morrison Mines Ltd	45c	44c	50c	14,600	35c Jan	55c Jan	Stadacona Mines	—	38c 38c	6,622	36c Apr
New Mosher Long Lac Mines	57c	57c	60c	18,500	43c Mar	65c Jan	Standard Paving common	13 1/2	13 1/2 13 1/2	525	13 1/2 Jan
Newnorth Gold	4 1/2c	4 1/2c	4 1/2c	1,000	3 1/2c Jan	5c Jan	Preferred	27 1/2	27 1/2 27 1/2	100	27 Jan
New Norzome Mines	9c	9c	10c	9,050	4 1/2c Apr	10 1/2c Apr	Standard Radio class A	7	7 7	100	5 1/2 Jan
New Norzome	8 1/2c	8 1/2c	9c	35,500	8c Apr	22c Jan	Stanley Brock class A	6 1/2	6 1/2 7 1/2	200	6 1/2 Mar
New Pacalita Oil	15c	14c	17c	48,850	10 1/2c Jan	20c Mar	Starratt Olsen Gold	45c	42c 45c	6,000	38c Apr
New Royn Merger	—	5 1/2c	5 1/2c	5,250	4 1/2c Feb	6c Feb	Siedman Bros	17	17 17	10	16 1/2 Apr
New Ryan Lake Mines	43c	38c	47c	177,100	30c Jan	50c Feb	Steel Co of Canada common	29 1/2	28 1/2 30	2,500	28 1/2 May
New Superior Oils of Canada	5.45	5.35	6.00	12,375	5.35 May	6.75 Apr	Preferred	30	29 3/4 30	995	29 Apr
Nib Yellowknife	—	4 1/2c	5c	4,300	3 1/2c Jan	7c Jan	Steeley Mining	—	4 1/2c 4 1/2c	2,000	4c Mar
Nipissing Mines	2.25	2.25	2.50	800	1.95 Jan	3.00 Jan	Steeple Rock Iron Mines	7.00	6.85 7.30	13,200	6.75 Apr
Nisto Mines Ltd	18c	15c	18 1/2c	15,710	12 1/2c Feb	19c Apr	Sturgeon River Gold	—	16c 18c	1,500	13 1/2c Jan
Nor-Acme Gold	—	1.00	1.00	100	80c Jan	1.05 Mar	Sudbury Contact	15 1/2c	14 1/2c 16c	12,500	14c Jan
Noranda Mines	74 1/2	74	75	2,060	73 1/2 Apr	85 Feb	Sullivan Cons Mines	3.00	3.00 3.10	2,105	3.00 May
Nordcon Corp	—	16c	16c	1,300	15c Apr	20c Feb	Supertest (ordinary)	13 1/2	13 1/2 14 1/2	1,125	13 1/2 May
Norgold	4 1/2c	4 1/2c	5c	6,500	3 1/2c Jan	8 1/2c Feb	Common	—	20 20	25	20 May
Norlantic Mines	20c	19c	21c	14,800	17c Mar	22 1/2c Apr	Preferred	—	98 98	25	95 Mar
Normetal Mining	4.95	4.90	5.00	4,929	4.90 Apr	5.65 Jan	Surf Inlet	10c	9 1/2c 11c	11,500	8 1/2c Apr
Norpick Gold	7c	7c	8c	11,300	6 1/2c Jan	12 1/2c Feb	Sweet Grass Oils Ltd	1.42	1.33 1.50	205,732	1.02 Mar
Northern Canada Mines	—	70c	72c	7,000	58c Apr	30c May	Sylvanite Gold	1.55	1.48 1.58	8,040	1.18 Feb
Northern Extension	29c	25c	30c	57,400	21c Jan	4.50 Feb	Taku River	9c	8 1/2c 9c	6,200	6c Apr
North Canadian Oils	3.35	3.15	3.50	9,850	2.82 Jan	17c Jan	Tamblyn Ltd common	—	32 1/2 32 1/2	110	30 1/2 Feb
North Denison	13c	13c	14c	6,275	11c Jan	15c Feb	Taylor Pearson common	—	7 7	65	6 1/2 Jan
North Inca Gold	—	6c	8c	10,300	6c May	15c Feb	Teck-Hughes Gold Mines	2.41	2.40 2.51	12,250	2.20 Feb
Northland Mines (1940)	—	6c	7c	20,520	5c Mar	7c Jan	Thompson-Lundmark	13c	13c 15c	20,500	10c Jan
North Star Oil	7 1/2	7 1/2	7 1/2	2,177	7 Mar	8 Mar	Toburn Gold	48c	48c 55c	42,049	28c Jan
Nubar Mines Ltd	12c	12c	13c	6,733	10c Mar	17c Jan	Tombill Gold	—	32c 36c	19,100	31c Apr
Oakville Wood	8	8	8 1/2	700	7 1/2 Mar	8 1/2 Apr	Torbrist Silver Mines	1.80	1.75 1.90	1,200	1.75 Apr
Obaska Lake Mines Ltd	18c	18c	20c	15,100	18c Mar	39c Jan	Toronto Elevators	13 1/2	13 1/2 13 1/2	220	13 May
O'Brien Gold Mines	1.21	1.12	1.30	6,470	1.12 Mar	1.44 Apr	Toronto General Trusts	—	29 1/2 29 1/2	59	29 1/2 Apr
Ogama-Rockland	—	6c	6c	500	5c Apr	7c Apr	Toronto Iron Works class A	—	17 17	450	17 Mar
Oil Selections	13c	12 1/2c	15c	26,300	12c Jan	18c Jan	Towagmac Exploration	—	8 1/2c 8 1/2c	500	7 1/2c Jan
Okala Oils	4.50	4.25	4.60	25,400	3.55 Jan	5.00 Apr	Tower Petroleum	46c	45c 51c	96,150	35c Jan
O'Leary Malartic	24 1/2c	20c	25c	61,350	18c Jan	25c May	Traders Finance class A	33	31 1/2 33	900	28 1/2 Jan
Omnitran Exploration	6c	5 1/2c	6c	3,300	4 1/2c Jan	7 1/2c Jan	Class B	—	31 31	60	29 Jan
Ontario Pyrites Co Ltd	2.35	2.21	2.65	198,505	1.46 Jan	3.20 Apr	Preferred	—	86 1/2 87 1/2	25	85 1/2 Apr
Opemiska Copper Mines	1.97	1.85	2.10	41,500	1.40 Jan	2.45 Apr	Trans Empire Oils	5.90	5.60 6.20	8,092	4.25 Jan
Orange Crush	—	3.50	3.65	1,225	1.50 Apr	4.15 Feb	Transcontinental Resources	60c	55c 60c	8,530	49c Apr
Orenada Gold	9c	9c	9c	3,000	7 1/2c Jan	12c Jan	Trans Mountain Oil	17c	16 1/2c 17 1/2c	3,310	16 1/2c Mar
Orlac Red Lake	9 1/2c	9c	10c	21,000	4 1/2c Jan	11c Mar	Transvision-Television	16c	15c 17c	5,800	14c Apr
Osisko Lake Mines	86c	85c	95c	13,300	82c Jan	1.15 Jan	Trend Petroleum	66c	64c 72c	35,100	42c Jan
Pacific Coyle Navig	—	90c	90c	700	90c Mar	1.35 Jan	Triad Oil	3.10	2.85 3.15	49,255	2.40 Jan
Pacific (Eastern)	—	8c	8c	1,000	6c Jan	9c Apr	Tungsten Corp	57c	56c 68c	22,590	35c Mar
Pacific Petroleum	13 1/2	12 1/2	13 1/2	9,385	9.50 Jan	15 1/2 Apr	Rights	2c	2c 4 1/2c	71,102	2c Apr
Page Hershey Tubes	65 1/2	65	66 1/2	730	64 1/2 Feb	71c Jan	Union Acceptance common	—	4.95 4.95	100	4.30 Mar
Pamour Porcupine	—	85c	88c	2,130	70c Jan	95c Mar	Union Gas	23 1/2	23 1/2 24	1,511	20 Jan
Pandora Cadillac	—	3 1/2c	3 1/2c	4,300	2 1/2c Jan	4c Jan	Union Mining	34c	31c 38c	32,016	12 1/2c Feb
Pan Western Oil	10c	95c	1.00	19,450	88c Apr	1.23 Jan	United Asbestos	4.10	3.90 4.25	37,600	3.05 Jan
Paramaque Mines	3 1/2c	3 1/2c	4c	2,000	3 1/2c Mar	5c Mar	United Corp class A	27	27 27	10	25 Apr
Parbec Malartic	4 1/2c	4c 4 1/2c	4c	9,000	3c Feb	4 1/2c Apr	Class B	—	30 39 1/2	75	38 1/2 Mar
Partanen Malartic	—	4 1/2c	4 1/2c	9,000	3 1/2c Mar	5 1/2c Mar	United Keno Hill	11 1/2c	10 1/2c 12c	9,375	10 1/2 Apr
Paymaster Consol	67c	60c	69c	30,450	54c Jan	75c Apr	United Lead & Zinc Mines	68c	65c 74c	27,200	58c Jan
Peace River Nat Gas	7.50	7.00	7.85	3,845	7.00 Apr	8.25 Apr	United Oils	2.35	2.12 2.35	100,025	1.00 Jan
Penman's Ltd preferred	100	110	110	50	99 Apr	110 May	United Steel	—	10 1/2 10 1/2	395	10 Mar
Penn-Cobalt Silver Mines Ltd	38c	36c	38c	22,700	35c Mar	52c Jan	Upper Canada Mines	1.82	1.80 1.84	7,770	1.61 Feb
People's Credit Section	—	11 1/2	11 1/2	100	9 1/2 Jan	13 Feb	Van Roi Mines	41c	39c 41c	12,700	39c May
Perron Gold	—	68c	70c	2,350	60c Mar	88c Jan	Ventures Ltd	17 1/2c	17c 18 1/2c	6,300	14 1/2 Jan
Petrol Oil & Gas	1.27	1.13	1.34	143,450	56c Jan	1.38 Mar	Viceroy Mfg	—	23 23	100	19 Jan
Pickle Crow Gold Mines	1.75	1.65	1.80	3,948	1.50 Mar	2.00 Mar	Vicor Mines	—	8c 8c	500	1c Feb
Placer Development	4.25	4.0 1/2	4.4 1/2	2,550	4.0 1/2 May	52 Jan	Villbona Gold	5 1/2c	5 1/2c 6c	12,600	4 1/2c Jan
Ponder Oils	2.40	2.25	2.70	17,000	2.25 May	2.70 Apr	Violamac Mines	—	95c 1.00	19,500	63c Feb
Porcupine Peninsular	4 1/2c	4c	5c	20,500	4c Feb	5 1/2c Jan	Vulcan Oils	77c	76c 84c	4,000	76c Mar
Porcupine Peninsular	—	21	21	23	2,045	21 May	Waite Amulet	12	11 1/2 12 1/2	4,639	11 1/2 May
Powell River	21	21	23	2,045	21 May	29 1/2 Jan	Walker (G & W)	43	41 1/2 43	5,435	41 1/2 Apr
Powell Royn Gold	1.00	81c	1.								

## OVER-THE-COUNTER SECURITIES

Quotations for Friday May 2

## Investing Companies

Mutual Funds—	Par	Bid	Ask
Aberdeen Fund	25c	88c	97c
Affiliated Fund Inc.	1.25	4.71	5.10
American Business Shares	1	x3.94	4.26
American Mutual Fund Inc.	1	11.42	12.42
Axe-Houghton Fund "A" Inc.	1	9.68	10.52
Axe-Houghton Fund "B" Inc.	5	17.80	19.35
Beneficial Corp.	1	8 1/2	9 1/4
Blair Holdings Corp.	1	1 1/8	2 3/8
Blue Ridge Mutual Fund Inc.	1	9.36	10.23
Bond Inv Tr of America	1	21.37	22.98
Boston Fund Inc.	1	22.42	24.24
Bowling Green Fund Inc.	1		
Net asset value	10c	8.66	8.67
Broad Street Invest Corp.	5	21.47	23.21
Bullock Fund Ltd.	1	23.24	25.46
Century Shares Trust	1	41.00	44.32
Chemical Fund	1	20.37	22.03
Christiana Securities com.	100	5.280	5.410
Preferred	100	130	135
Commonwealth Investment	1	6.75	7.34
Composite Bond & Stock	1		
Fund Inc.	1	15.49	16.84
Composite Fund	1	12.56	13.62
Consolidated Investment Trust	1	28 1/2	30 1/2
Delaware Fund	1	16.15	17.76
Diversified Funds Inc.	1		
Agriculture	1	11.84	12.98
Automobile	1	8.44	9.25
Aviation	1	9.55	10.47
Bank stock	1	13.91	15.24
Building Supply	1	10.25	11.23
Chemical	1	16.93	18.55
Corporate bond series	1	10.67	11.32
Diversified common stock	1	5.05	5.53
Diversified-Investment Fund	1	13.02	14.27
Diversified preferred stock	1	11.40	12.49
Electrical equipment	1	14.69	16.10
Insurance stock	1	13.97	15.31
Machinery	1	11.83	12.96
Merchandising	1	12.35	13.53
Metals	1	11.95	13.10
Oils	1	29.10	31.89
Pacific Coast Invest Fund	1	13.08	14.33
Public Utility	1	9.65	10.58
Railroad	1	7.70	8.44
Railroad Equipment	1	8.38	9.18
Steel	1	9.26	10.15
Tobacco	1	9.98	10.94
Dividend Shares	25c	1.82	2.00
Dreyfus Fund Inc.	1	10.16	11.04
Eaton & Howard	1		
Balanced Fund	1	30.98	33.13
Stock Fund	1	22.23	23.77
Equity Fund Inc.	20c	5.00	5.18
Fidelity Fund Inc.	5	17.09	18.48
Financial Industrial Fund Inc.	1	2.52	2.72
First Boston Corp.	10	31 1/4	33 1/4
First Mutual Trust Fund	1	5.63	6.24
Founders Mutual Fund	1	7.75	8.42
Franklin Custodian Funds Inc.	1		
Preferred stock series	10c	6.87	7.53
Common stock series	10c	6.33	6.94
Fundamental Investors Inc.	2	19.16	21.00
Futures Inc.	1	3.35	3.64
Gas Industries Fund Inc.	1	19.68	21.28
General Capital Corp.	1	54.72	58.84
General Investors Trust	1	5.59	6.08
Group Securities	1		
Common (The Stock Fund)	10c	8.31	9.11
Automobile shares	10c	7.51	8.23
Aviation shares	10c	8.20	8.99
Building shares	10c	8.60	9.42
Chemical shares	10c	8.83	9.68
Electrical Equipment shares	10c	13.70	15.00
Food shares	10c	4.95	5.44
Fully administered shares	10c	7.86	8.62
General bond shares	10c	8.55	9.37
Industrial Machinery shares	10c	9.06	9.91
Institutional bond shares	10c	9.42	9.93
Investing Company shares	10c	12.91	14.14
Low Priced shares	10c	6.91	7.58
Merchandising shares	10c	8.27	9.08
Mining shares	10c	7.12	7.81
Petroleum shares	10c	14.05	15.36
Railroad Bond shares	10c	2.72	3.00
RR Equipment shares	10c	4.51	4.95
Railroad stock shares	10c	7.40	8.11
Steel shares	10c	6.90	7.57
Tobacco shares	10c	3.87	4.26
Utility shares	10c	6.42	7.04
Growth Companies Inc.	1	10.85	11.86
Guardian Mutual Fund Inc.	1	11.50	12.51
Hove Plan Fund Inc.	1	4.75	5.13
Hudson Fund Inc.	1	23.07	24.94
Income Foundation Fund	10c	1.96	2.14
Incorporated Investors	1	10.68	11.55
Institutional Shares Ltd.	1		
Aviation Group shares	10c	11.86	12.99
Bank Group shares	10c	81c	90c
Insurance Group shares	10c	1.12	1.24
Stock and Bond Group	10c	15.44	16.92

Mutual Funds—	Par	Bid	Ask
Investment Co of America	1	11.63	12.64
Investment Trust of Boston	1	11.62	12.70
Investors Management Fund	1	17.61	18.00
Johnston (The) Mutual Fund Inc.	1	30.07	30.67
Keystone Custodian Funds	1		
B-1 (Investment Bonds)	1	26.82	28.04
B-2 (Medium Grade Bonds)	1	24.40	26.61
B-3 (Low Priced Bonds)	1	18.63	20.33
B-4 (Speculative Bonds)	1	11.20	12.23
K-1 (Income Pfd Stocks)	1	17.40	18.99
K-2 (Appreciation Pfd Stks)	1	27.11	29.57
S-1 (Quality Common Stks)	1	33.81	36.88
S-2 (Income Com. Stocks)	1	17.40	18.98
S-3 (Appreciation Com Stks)	1	16.70	18.22
S-4 (Low Priced Com Stks)	1	6.86	7.49
Knickerbocker Fund	1	5.95	6.52
Lexington Trust Fund	25c	9.70	10.60
Loomis Sayles Mutual Fund—			
(Net Asset Value)	37.23	37.23	
Loomis Sayles Second Fund—			
Effective May 1 merged with Loomis-Sayles Mutual Fund			
Managed Funds—			
Automobile shares	1c	3.78	4.16
Business Equipment shares	1c	3.83	4.22
Electrical Equipment shares	1c	4.62	5.09
General Industries shares	1c	3.30	3.64
Home Furnishings shares	1c	3.07	3.38
Non-Ferrous Metals	1c	4.08	4.49
Paper shares	1c	4.82	5.31
Petroleum shares	1c	5.71	6.29
Steel shares	1c	4.70	5.18
Manhattan Bond Fund Inc.	10c	7.82	8.57
Mass Investors Trust—			
Cfcs of beneficial interest	1	37.41	40.44
Mass Investors 2nd Fund Inc.	1	17.17	18.56
Massachusetts Life Fund—			
Units of beneficial interest	1	28.01	30.12
Mutual Fund of Boston Inc.	1	14.67	15.95
Mutual Invest Fund Inc.	1	15.55	17.18
Mutual Shares Corp.	1	13.54	13.54
Mutual Trust Shares of beneficial interest	1	10.66	11.59
Nation-Wide Securities—			
Balanced Fund	1	15.33	16.45
National Investors Corp.	1	11.84	12.80
National Security Series—			
Bond Series	1	7.00	7.31
Low Priced Bond Series	1	6.98	7.23
Preferred Stock Series	1	7.38	8.07
Income Series	1	4.85	5.30
Speculative Series	1	5.43	5.93
Stock Series	1	9.24	10.10
Industrial Stock Series	1	4.87	5.32
Selected Group Series	1	5.34	5.84
Low Priced Com Stock Series	1	4.60	5.04
Natural Resources Fund Inc.	10c	17.56	18.88
New England Fund	1	5.15	5.65
Pacific Amer Investors com.	10c	24 1/4	26 1/4
\$1.50 preferred	5		
Pell de Vegh Mutual Fund Inc (Net asset value)	1	31.36	31.68
Petroleum & Trading	5	25	32
Pine Street Fund Inc.	1	13.98	14.40
Pioneer Fund Inc.	2.50	16.83	18.29
Putnam (Geo) Fund	1	18.29	19.77
Republic Investors Fund	1	3.04	3.32
Scudder, Stevens & Clark Fund Inc (net asset value)	1	57.08	57.08
Scudder, Stevens & Clark Com Stock Fund (net asset value)	1	28.32	28.32
Selected Amer Shares	2 1/2	13.16	14.23
Shareholders Trust of Boston	1	25.74	27.83
Sovereign Investors	1	7.87	8.62
State Street Investment Corp.	1	67.25	70.75
Stein Roe & Farnham Fund	1	22.08	22.30
Technical Fund Inc.	1	9.04	9.85
Television-Electronics Fund Inc	1	12.61	13.74
Texas Fund Inc.	1	4.98	5.44
Union Bond Fund	1	19.06	20.17
Union Preferred Stock Fund	1	21.87	23.79
United Accumulative Fund	1	11.77	12.79
United Income Fund Shares	1	11.90	12.93
United Science Fund	1	5.84	6.38
Value Line Fund Inc.	1	5.93	6.48
Wall Street Investing Corp.	1	13.17	13.44
Wellington Fund	1	19.98	21.79
Whitehall Fund Inc.	1	19.04	20.47
Wisconsin Investment Co.	1	4.15	4.49

Unit Type Trusts—	Par	Bid	Ask
Diversified Trustee Shares—			
Series E	2.50	8.65	9.90
Independence Trust Shares	1	2.14	2.44
North Amer Trust Shares	1		
Series 1955	1	4.91	
Series 1956	1	2.41	
Insurance Co of North Amer	10	76	78
Jersey Insurance of N Y	10	68	73
Lincoln National Life	10	122	127
Maryland Casualty common	1	21 1/2	23
\$2.10 prior preferred	10	48	51
\$1.05 convertible preferred	5	24 1/4	26 1/4
Massachusetts Bonding	5	23 1/2	25 1/2
Merchant Fire Assurance	5	34 1/4	36 1/4
Merchants & Manufacturers	4	8 1/4	9
National Casualty (Detroit)	10	26 1/2	29 1/2
National Fire	10	60 1/4	63 1/4
National Union Fire	5	38 3/4	40 3/4
New Amsterdam Casualty	2	34 1/2	36 1/2
New Hampshire Fire	10	62 1/2	64 1/2
New York Fire	5	19 1/4	20 1/4
North River	2.50	27 1/2	29 1/2
Northeastern	3.33 1/3	6 1/4	7 1/4
Northern	12.50	47 1/4	49 1/4
Pacific Fire	25	194	204
Pacific Indemnity Co	10	51	54
Peoples Casualty Co	5	15 1/4	17
Phoenix	10	83 1/4	87 1/4
Provident-Washington	10	29	31
Reinsurance Corp (N Y)	2	7 1/2	8 1/2
Republic (Texas)	10	40 1/4	43 1/4
St Paul Fire & Marine	12 1/2	31	33
Seaboard Surety	10	70	74
Security (New Haven)	10	33 1/4	35 1/4
Springfield Fire & Marine	10	45 1/4	47 1/4
Standard Accident	10	33 1/4	35 1/4
Travelers	100	625	645
U S Fidelity & Guaranty Co	2	52 1/2	54 1/2
U S Fire	3	44 1/2	46 1/2
U S Guarantee	10	112 1/2	118 1/2
Westchester Fire	2	23	24 1/2

## Obligations of Government Agencies

Figures after decimal point represent one or more 32nds of a point

Federal Home Loan Banks—	Bid	Ask	Federal Land Bank Bonds—	Bid	Ask
2.20s May 15, 1952	100	100.1	1 1/2s Jan. 1, 1953-1952	99.24	99.27
2.20s June 13, 1952	100.1	100.5	2 1/2s Feb. 1, 1955-1953	99.26	100.2
2.20s Aug. 15, 1952	100.3	100.5	2 1/2s Nov. 1, 1954	100.18	100.26
Central Bank for Cooperatives—			2 1/2s May 1, 1956 wd	100.14	100.20
1 1/2s Feb. 1, 1952	99.22	99.28	1 1/2s Oct. 1, 1957-1955	97	97.10
2 1/2s Feb. 1, 1954	100.10	100.16	Panama Canal 3s	1961	116 1/2 117 1/4

## U. S. Certificates of Indebtedness &amp; Notes

Maturity—	Bid	Ask	Maturity—	Bid	Ask
Certificates of Indebtedness—			Treasury Notes—		
1 1/2s July 1, 1952	100.0896	1054	Values are in 32nds—		
1 1/2s Aug. 15, 1952	100.0991	1159	1 1/2s March 15, 1954	99.6	98.8
1 1/2s Sept. 1, 1952	100.1028	1224	1 1/2s March 15, 1955	99.2	99.4
1 1/2s Oct. 1, 1952	100.1085	1331	1 1/2s Dec. 15, 1955	99.18	99.20
1 1/2s Dec. 1, 1952	100.1956	2300	1 1/2s April 1, 1956	98.24	99
1 1/2s Feb. 15, 1953	100.1697	2008	1 1/2s Oct. 1, 1956	98.20	98.28
			1 1/2s Apr. 1, 1957	98.5	98.16

## Federal Intermediate Credit Bank Debentures

Rate	Dated	Due	Bid	Ask	Rate	Dated	Due	Bid	Ask
2.25%	9-4-51	6-2-52	b.175	1.50%	2.25%	2-1-52	11-3-52	b2.00	1.80%
2.20%	10-1-51	7-1-52	b.185	1.65%	2.25%	3-3-52	12-1-52	b2.00	1.85%
2.20%	11-1-51	8-1-52	b.185	1.65%	2.15%	4-1-52	1-2-53	b2.00	1.85%
2.15%	12-3-51	9-2-52	b.190	1.75%	2.00%	5-1-52	2-2-53	b2.00	1.90%
2.20%	1-2-52	10-1-52	b.195	1.80%					

## United States Treasury Bills

	Bid	Ask		Bid	Ask
May 8, 1952	b1.60	1.40%	June 19, 1952	b1.60	1.50%
May 15, 1952	b1.60	1.45%	June 26, 1952	b1.62	1.52%
May 22, 1952	b1.62	1.50%	July 3, 1952	b1.64	1.54%
May 29, 1952	b1.62	1.50%	July 10, 1952	b1.64	1.56%
June 5, 1952	b1.62	1.52%	July 17, 1952	b1.64	1.56%
June 12, 1952	b1.55	1.40%	July 24, 1952	b1.66	1.58%
June 15, 1952	b1.58	1.48%	July 31, 1952	b1.68	1.60%

## Bank &amp; Trust Companies

New York	Par	Bid	Ask	Chicago—(Cont)—	Par	Bid	Ask
Bank of the Manhattan Co.....	10	35½	37	First National Bank.....	100	215	222
Bank of New York & Fifth Avenue.....	100	340	355	Harris Trust & Savings.....	100	315	330
Bankers Trust.....	10	46	47½	Northern Trust Co.....	100	640	660
Chase National Bank.....	15	38¾	39¾	Cleveland			
Chemical Bank & Trust.....	10	46	47½	Central National Bank.....	20	27	28½
Continental Bank & Trust.....	10	5¼	6½	Cleveland Trust Co.....	100	345	365
Corn Exchange Bank & Trust.....	20	64¾	66¾	National City Bank.....	16	38	39½
County Trust Co.....				Union Bank of Commerce.....	10	37½	39
(White Plains N Y).....	16	47	49	Detroit			
Empire Trust.....	10	144	148	National Bank of Detroit.....	10	42½	44½
Federation Bank & Trust.....	10	23	25	Los Angeles			
Fiduciary Trust.....	10	32¾	34¾	Security-First National.....	25	85	87
First National Bank.....	100	369	381	Pittsburgh			
of the City of N Y.....				Mellon Nat'l Bank & Trust.....	100	340	370
Franklin National Bank.....				Peoples 1st Nat Bank & Tr.....	20	41¼	43¼
Franklin Square N Y.....	10	x44	47	Portland			
Guaranty Trust.....	100	289	298	First National Bank.....	12½	34	36
Hanover (The) Bank.....	20	89	92	United States National Bank.....	20	56	58
Industrial Bank of Commerce.....	10	33½	36½	St. Louis			
Irving Trust.....	10	21¼	22¼	Amer. Exchange Nat'l Bank.....	20	35	37
Kings County Trust.....	10	1,430	1,470	Boatmen's National Bank.....	20	39¼	42¼
Manufacturers Trust Co.....	20	58¼	60¼	First National Bank.....	17	47¾	50¾
Meadow Brook National Bank				Manufacturers Bank & Trust.....	20	26	
of Freeport N Y.....	20	51	55	Mercantile Trust Co.....	25	44¾	47¾
Morgan (J P) & Co Inc.....	100	253	261	Mutual Bank & Trust.....	25	61	
National City Bank.....	10	46¾	47¾	St Louis Union Trust.....	20	56	60
New York Trust.....	25	104¾	107¾	Tower Grove Bank & Trust.....	20	60	
Public Nat'l Bank & Trust.....	17¼	45	47	United Bank & Trust.....	100	168	185
Sterling National.....	25	100	104	San Francisco			
Title Guarantee & Trust.....	12	13	14	Bank of Amer N T & S A.....	6.25	28¼	29¾
United States Trust.....	100	244	254				
Chicago							
City Nat'l Bank and Trust.....	25	54	56				
Continental Illinois							
National Bank & Trust.....	33¾	82	85				

# THE COURSE OF BANK CLEARINGS

Bank clearings this week will show an increase compared with a year ago. Preliminary figures compiled by us based upon telegraphic advices from the chief cities of the country, indicate that for the week ended Saturday, May 3, clearings for all cities of the United States for which it is possible to obtain weekly clearings will be 5.7% above those of the corresponding week last year. Our preliminary total stands at \$18,598,654,510 against \$17,594,566,077 for the same week in 1951. At this center there is a gain for the week ending Friday of 9.0%. Our comparative summary for the week follows:

CLEARINGS—RETURNS BY TELEGRAPH				
Week Ended May 3—	1952	1951	%	
New York	\$9,788,274,408	\$8,977,405,292	+ 9.0	
Chicago	924,357,020	965,096,893	- 4.2	
Philadelphia	*1,200,000,000	1,090,000,000	+10.1	
Boston	576,815,065	595,517,831	- 3.1	
Kansas City	327,106,216	331,815,125	- 1.4	
St. Louis	302,400,000	305,900,000	- 1.1	
San Francisco	*490,000,000	465,892,000	+ 5.2	
Pittsburgh	412,153,265	366,493,578	+12.5	
Cleveland	422,410,767	405,071,553	+ 4.3	
Baltimore	267,051,307	258,826,421	+ 3.2	
Ten cities, five days	\$14,710,568,048	\$13,762,018,693	+ 6.9	
Other cities, five days	3,158,405,385	3,126,115,850	+ 1.0	
Total all cities, five days	\$17,868,973,433	\$16,888,134,543	+ 5.8	
All cities, one day	729,681,077	706,431,534	+ 3.3	
Total all cities for week	\$18,598,654,510	\$17,594,566,077	+ 5.7	

Complete and exact details for the week covered by the foregoing will appear in our issue of next week. We cannot furnish them today, inasmuch as the week ends Saturday and the Saturday figures are not available at time of going to press. Accordingly, in the above the last day of the week in all cases has to be estimated.

In the elaborate detailed statement, however, which we present further below, we are able to give final and complete results of the previous week—the week ended April 26. For that week, there was an increase of 9.7%, the aggregate of clearings for the whole country having amounted to \$18,019,071,183 against \$16,420,854,716 in the same week in 1951. Outside of this city there was a gain of 2.6%, the bank clearings at this center having recorded an increase of 17.1%. We group the cities according to the Federal Reserve Districts in which they are located and from this it appears that in the New York District (including this city) the totals record an improvement of 16.6%, but in the Boston Reserve District the totals register a decline of 0.1% and in the Philadelphia Reserve District of 0.8%. In the Cleveland Reserve District the totals are larger by 8.0%, in the Richmond Reserve District by 5.5%, and in the Atlanta Reserve District by 13.0%. The Chicago Reserve District enjoys a gain of 0.7% and the St. Louis Reserve District by 1.7%, but the Minneapolis Reserve District suffers a loss of 0.2%. In the Kansas City Reserve District the totals show a decrease of 0.3% and in the Dallas Reserve District of 5.7%, but in the San Francisco Reserve District there is an increase of 1.9%.

In the following we furnish a summary by Federal Reserve Districts:

SUMMARY OF BANK CLEARINGS						
Week Ended April 26—		1952	1951	Inc. or Dec. %	1950	1949
Federal Reserve Districts		\$			\$	\$
1st Boston—	12 cities	687,803,323	688,779,529	— 0.1	579,437,744	538,693,335
2nd New York—	12 "	9,782,112,759	8,388,266,203	+ 16.6	7,279,412,454	6,937,196,685
3rd Philadelphia—	11 "	1,108,167,170	1,117,489,635	— 0.8	1,014,562,655	943,652,925
4th Cleveland—	7 "	1,096,723,336	1,015,195,360	+ 8.0	826,003,294	791,677,518
5th Richmond—	6 "	529,696,342	502,274,044	+ 5.5	427,717,621	394,961,370
6th Atlanta—	10 "	837,127,448	740,945,624	+ 13.0	623,211,191	570,068,963
7th Chicago—	17 "	1,095,013,000	1,087,270,506	+ 0.7	941,357,760	851,760,221
8th St. Louis—	4 "	551,945,686	542,541,281	+ 1.7	473,724,381	442,226,892
9th Minneapolis—	7 "	417,121,757	418,126,964	— 0.2	339,441,712	272,798,906
10th Kansas City—	10 "	526,656,936	528,350,082	— 0.3	474,638,251	428,953,557
11th Dallas—	6 "	379,439,659	402,662,168	— 5.7	330,151,237	287,235,453
12th San Francisco—	10 "	1,007,203,772	988,953,320	+ 1.9	761,251,341	730,770,651
Total—	112 cities	18,019,071,183	16,420,854,716	+ 9.7	14,070,909,641	13,189,996,476
Outside New York City—		8,539,654,710	8,326,367,725	+ 2.6	7,038,088,983	6,476,785,702

We now add our detailed statement showing the figures for each city for the week ended April 26, for four years:

Week Ended April 26				
Clearings at—	1952 \$	1951 \$	Inc. or Dec. %	
First Federal Reserve District—Boston—				
Bangor	2,189,283	1,679,483	+ 30.4	1,522,827
Portland	4,022,385	4,198,970	— 4.2	4,375,640
Massachusetts—Boston	581,811,059	589,430,886	— 1.3	488,826,094
Fall River	2,285,001	2,045,265	+ 11.7	1,844,833
Lowell	1,063,720	1,037,178	+ 2.6	1,013,348
New Bedford	2,372,177	1,902,367	+ 24.7	1,570,969
Springfield	10,228,188	10,238,505	— 0.4	8,592,215
Worcester	7,004,083	7,655,349	— 8.5	6,102,684
Connecticut—Hartford	32,324,994	27,403,787	+ 18.0	27,472,310
New Haven	13,727,757	12,518,888	+ 9.7	12,126,255
Rhode Island—Providence	29,258,100	29,310,300	— 0.2	24,783,800
New Hampshire—Manchester	1,480,576	1,328,551	+ 11.4	1,206,719
Total (12 cities)	687,803,323	688,779,529	— 0.1	579,437,744
Second Federal Reserve District—New York—				
New York—Albany	16,753,427	13,663,842	+ 22.6	12,661,929
Binghamton	4,763,726	3,953,847	+ 20.5	2,995,042
Buffalo	108,953,499	101,413,172	+ 7.4	86,464,327
Elmira	2,164,384	2,324,772	— 6.9	1,643,868
Geneesville	2,092,962	2,825,183	— 25.9	2,703,524
New York	9,479,416,478	8,094,486,991	+ 17.1	7,032,820,658
Rochester	22,685,223	21,788,784	+ 4.1	18,857,401
Syracuse	15,566,846	17,205,012	— 9.5	14,470,302
Connecticut—Stamford	*20,000,000	18,069,811	+ 10.7	14,124,068
New Jersey—Montclair	a	a	—	1,530,484
Newark	45,106,163	52,480,009	— 14.1	40,071,672
Northern New Jersey	64,610,051	60,054,780	+ 7.6	51,069,179
Total (12 cities)	9,782,112,759	8,398,266,203	+ 16.6	7,279,412,454

	1952	1951	Inc. or Dec. %	1950	1949
	\$	\$		\$	\$
Third Federal Reserve District—Philadelphia—					
Pennsylvania—Alltoona	1,260,587	1,411,995	—10.7	1,119,763	829,985
Bethlehem	1,570,357	1,600,700	—1.9	1,182,140	2,134,717
Chester	1,331,306	1,181,074	+12.7	929,408	1,027,394
Lancaster	3,894,619	3,526,930	+10.4	3,499,429	3,143,234
Philadelphia	1,065,000,000	1,072,000,000	—0.7	969,000,000	906,000,000
Reading	3,170,507	3,098,997	+2.3	2,973,962	2,952,392
Scranton	5,564,089	6,147,816	—9.5	5,383,232	5,014,360
Wilkes-Barre	2,513,959	2,581,238	—2.6	2,526,841	2,123,261
York	5,336,201	5,957,046	—10.4	4,689,057	3,951,145
Delaware—Wilmington	10,828,603	10,583,591	+2.3	13,261,619	7,823,853
New Jersey—Trenton	7,696,942	9,400,248	—18.1	10,017,204	8,649,674
Total (11 cities)	1,108,167,170	1,117,489,635	—0.8	1,014,562,655	943,652,925
Fourth Federal Reserve District—Cleveland—					
Ohio—Canton	7,577,072	7,283,662	+4.0	8,069,326	6,332,870
Cincinnati	225,584,724	201,611,687	+11.9	175,375,734	149,666,677
Cleveland	431,569,774	398,612,121	+8.3	300,796,175	296,792,784
Columbus	35,856,400	35,265,900	+1.7	33,582,800	32,135,000
Mansfield	6,063,519	5,395,725	+12.4	4,952,335	4,042,099
Youngstown	9,035,812	7,503,794	+20.4	6,443,975	6,353,537
Pennsylvania—Pittsburgh	381,016,035	359,522,471	+6.0	296,782,849	296,354,551
Total (7 cities)	1,096,723,336	1,015,195,360	+8.0	826,003,294	791,677,518
Fifth Federal Reserve District—Richmond—					
West Virginia—Huntington	2,930,529	2,697,765	+8.6	2,478,900	2,307,213
Virginia—Norfolk	18,577,000	13,982,000	+32.9	11,381,000	10,854,000
Richmond	159,129,699	140,064,337	+13.6	125,863,191	121,285,491
South Carolina—Charleston	4,863,630	3,857,672	+26.1	3,552,345	2,695,249
Maryland—Baltimore	258,784,325	256,872,621	+0.7	206,951,702	195,997,166
District of Columbia—Washington	85,411,159	84,799,649	+0.7	77,490,483	61,822,251
Total (6 cities)	529,696,342	502,274,044	+5.5	427,717,621	394,961,370
Sixth Federal Reserve District—Atlanta—					
Tennessee—Knoxville	18,246,790	19,509,744	—6.5	15,571,578	13,669,488
Nashville	90,630,628	82,383,080	+10.0	72,563,473	60,747,032
Georgia—Atlanta	308,700,000	269,100,000	+14.7	225,600,000	205,100,000
Augusta	5,689,613	5,417,546	+5.0	3,831,979	3,751,642
Macon	3,580,655	3,278,907	+9.2	2,959,841	2,762,438
Florida—Jacksonville	114,303,823	104,367,531	+9.5	84,090,991	77,061,383
Alabama—Birmingham	128,555,966	102,626,505	+25.3	89,932,651	81,498,880
Mobile	6,656,923	6,717,784	—0.9	5,772,285	5,471,056
Mississippi—Vicksburg	295,861	329,577	—10.3	317,621	366,346
Louisiana—New Orleans	160,527,189	147,214,770	+9.0	122,570,672	119,610,688
Total (10 cities)	837,187,448	740,945,624	+13.0	623,211,191	570,068,963
Seventh Federal Reserve District—Chicago—					
Michigan—Ann Arbor	1,223,615	1,245,999	—1.8	1,137,046	1,355,442
Grand Rapids	9,867,030	11,251,859	—12.1	9,750,314	8,268,220
Lansing	5,228,822	5,579,875	—6.3	5,885,323	4,017,461
Indiana—Fort Wayne	6,728,650	9,203,881	—26.9	5,896,803	5,407,729
Indianapolis	56,046,000	43,915,000	+27.6	56,531,000	49,235,000
South Bend	7,886,557	9,087,337	—12.1	7,967,106	6,054,814
Terre Haute	3,419,886	2,751,709	+24.3	2,381,197	2,636,014
Wisconsin—Milwaukee	98,897,486	74,903,476	+32.0	63,584,314	51,924,409
Iowa—Cedar Rapids	4,098,984	4,473,526	—8.4	3,693,677	3,491,307
Des Moines	30,658,025	31,071,714	—1.3	30,249,051	25,459,824
Sioux City	12,869,049	16,220,085	—20.7	13,449,037	11,848,513
Illinois—Bloomington	1,361,373	1,152,749	+18.1	1,193,841	1,131,569
Chicago	829,837,616	852,878,533	—2.7	718,073,054	661,720,769
Decatur	3,294,861	3,242,669	+1.6	2,835,960	2,792,304
Peoria	11,742,273	11,179,259	+5.0	10,144,720	9,411,134
Rockford	8,532,763	6,107,775	+39.7	5,233,824	4,320,981
Springfield	*3,200,000	3,005,060	+6.5	3,351,488	2,684,681
Total (17 cities)	1,095,013,000	1,087,270,506	+0.7	941,357,760	851,760,221
Eighth Federal Reserve District—St. Louis—					
Missouri—St. Louis	311,500,000	307,000,000	+1.5	260,200,000	252,500,000
Kentucky—Louisville	141,067,027	138,994,638	+1.5	123,360,026	109,620,959
Tennessee—Memphis	97,417,804	94,387,922	+3.2	88,266,967	78,560,404
Illinois—Quincy	1,960,855	2,158,721	—9.2	1,897,388	1,536,529
Total (4 cities)	551,945,686	542,541,281	+1.7	473,724,381	442,226,892
Ninth Federal Reserve District—Minneapolis—					
Minnesota—Duluth	6,511,823	6,603,843	—1.4	5,125,456	5,658,916
Minneapolis	283,339,947	283,231,894	+0.1	227,264,051	180,976,557
St. Paul	101,220,075	104,242,340	—2.9	87,775,907	64,987,720
North Dakota—Fargo	6,943,315	6,584,211	+5.5	4,905,030	5,526,804
South Dakota—Aberdeen	3,685,172	3,439,649	+7.1	2,569,103	3,168,080
Montana—Billings	3,960,733	3,458,907	+15.2	2,829,753	3,360,846
Helena	11,460,692	10,566,120	+8.5	8,972,412	9,119,983
Total (7 cities)	417,121,757	418,126,964	—0.2	339,441,712	272,798,906
Tenth Federal Reserve District—Kansas City—					
Nebraska—Fremont	887,573	787,594	+12.7	655,899	619,430
Hastings	*550,000	518,904	+6.0	535,044	482,004
Lincoln	7,489,780	7,468,630	+0.3	7,663,342	7,456,475
Omaha	134,887,968	140,039,827	—3.7	131,705,308	119,196,826
Kansas—Topeka	8,675,831	9,304,695	—6.8	7,055,037	6,076,473
Wichita	18,100,821	15,751,679	+14.9	11,704,170	9,990,888
Missouri—Kansas City	341,727,568	336,608,509	+1.5	301,041,280	272,176,861
St. Joseph	8,108,615	11,962,858	—32.2	9,679,017	8,846,279
Colorado—Colorado Springs	3,333,359	3,139,189	+6.2	2,110,711	2,131,067
Pueblo	2,895,421	2,768,197	+4.6	2,488,443	1,977,218
Total (10 cities)	526,656,936	528,350,082	—0.3	474,638,251	428,953,557
Eleventh Federal Reserve District—Dallas—					
Texas—Austin	8,063,898	7,429,036	+8.5	7,971,192	4,966,022
Dallas	321,420,647	341,126,629	—5.8	275,921,348	244,485,675
Fort Worth	27,511,884	32,806,195	—16.1	26,866,979	20,708,446
Galveston	5,629,000	6,212,000	—9.4	5,361,000	4,932,300
Wichita Falls	6,542,259	5,913,638	+10.6	5,722,569	3,894,921
Louisiana—Shreveport	9,271,971	9,174,670	+1.1	8,308,149	8,248,089
Total (6 cities)	379,439,659	402,662,168	—5.7	330,151,237	287,235,453
Twelfth Federal Reserve District—San Francisco—					
Washington—Seattle	163,847,594	161,568,194	+1.4	112,859,023	109,984,156
Yakima	3,686,741	3,164,631	+16.6	2,989,682	3,098,965
Oregon—Portland	157,053,215	151,299,120	+3.8	139,672,223	137,749,163
Utah—Salt Lake City	69,434,008	63,790,209	+8.8	51,866,478	53,365,267
California—Long Beach	16,007,326	16,849,975	+6.9	13,830,086	12,565,395
Pasadena	12,800,564	11,777,630	+8.7	10,461,483	8,513,494
San Francisco	551,301,863	551,012,290	+0.1	405,648,758	384,367,091
San Jose	14,663,454	13,028,407	+14.1	11,065,585	8,613,707
Santa Barbara	5,347,219	6,330,452	—15.5	4,499,278	3,560,090
Stockton	10,859,782	10,132,412	+7.2	8,238,747	7,963,323
Total (10 cities)	1,007,203,772	988,953,320	+1.9	761,251,341	730,770,651
Grand Total (112 cities)	18,019,091,188	16,420,854,716	+9.7	14,070,909,641	13,189,996,476
Outside New York	8,539,654,710	8,326,367,725	+2.6	7,038,088,983	6,476,783,702
*Estimated. *Now included in Newark, N. J.					

## Foreign Exchange Rates

Pursuant to the requirement of Section 522 of the Tariff Act of 1930, the Federal Reserve Bank certifies daily to the Secretary of the Treasury the buying rate for cable transfers on the different countries of the world. We give below a record for the week just passed:

FOREIGN EXCHANGE RATES CERTIFIED BY FEDERAL RESERVE BANK TO TREASURY UNDER TARIFF ACT OF 1930  
APRIL 25, 1952 TO MAY 1, 1952, INCLUSIVE

Country and Monetary Unit	Noon Buying Rate for Cable Transfers in New York Value in United States Money					
	Apr. 25	Apr. 26	Apr. 28	Apr. 29	Apr. 30	May 1
Argentina peso—						
Basic	2.00000*		2.00000*	2.00000*	2.00000*	2.00000*
Preferential	.133333*		.133333*	.133333*	.133333*	.133333*
Free	.0717000*		.0717000*	.0717000*	.0717000*	.0717000*
Australia, pound	2.242500	Closed	2.240000	2.240000	2.241250	2.241250
Belgium, franc	.0198375		.0198375	.0198375	.0198375	.0198375
Brazil, cruzeiro	.0544060		.0544060	.0544060	.0544060	.0544060
British Malaya, Malayan dollar	.329300		.329300	.329300	.329300	.329300
Canada, dollar	1.018750		1.019687	1.020312	1.019687	1.019687
Ceylon, rupee	.210166		.210166	.210166	.210166	.210166
Denmark, krone	.144916*		.144916*	.144916*	.144916*	.144916*
France (Metropolitan), franc	.00435401*		.00435401*	.00435401*	.00435401*	.00435401*
Germany, Deutsche mark	.00285625		.00285625	.00285625	.00285625	.00285625
India, Dominion of, rupee	.238379*		.238379*	.238379*	.238379*	.238379*
Ireland, pound	.210400		.210400	.210400	.210400	.210400
Mexico, peso	2.809270	Closed	2.809062	2.809062	2.808437	2.807812
Netherlands, guilder	.115673		.115673	.115673	.115673	.115673
New Zealand, pound	.263400		.263400	.263400	.263400	.263400
Norway, krone	.2781249		.2781249	.2781249	.2780631	.2780012
Philippine Islands, peso	.496766*		.496766*	.496766*	.496766*	.496766*
Portugal, escudo	.0349107		.0349107	.0349107	.0349107	.0349107
Sweden, krona	.193269*		.193269*	.193269*	.193269*	.193269*
Switzerland, franc	.230550		.230550	.230550	.230550	.230550
Union of South Africa, pound	2.799040	Closed	2.799040	2.799040	2.798626	2.798213
United Kingdom, pound sterling	2.809179		2.809062	2.809062	2.808437	2.807812
Uruguay, peso	.658327*		.658327*	.658327*	.658327*	.658327*
Uruguay, peso	.561797*		.561797*	.561797*	.561797*	.561797*
Uruguay, peso	.425531*		.425531*	.425531*	.425531*	.425531*

\*Nominal. †Application depends upon type of merchandise.

## Statement of Condition of the Twelve Federal Reserve Banks Combined

(In thousands of dollars)

Assets—	Apr. 20, 1952	Increase (+) or decrease (—) since	
		Apr. 23, 1952	May 2, 1952
Gold certificates	21,412,253	1,998	+ 1,518,851
Redemption fund for F. R. notes	693,428	1,843	+ 70,600
Total gold ctf. reserves	22,105,681	3,841	+ 1,589,451
Other cash	363,292	13,680	+ 31,338
Discounts and advances	676,260	154,062	+ 412,363
Industrial loans	5,158	88	+ 502
Acceptances purchased	—	—	165
U. S. Govt. securities:			
Bills	—	—	1,229,298
Certificates	11,659,306	9,000	+ 11,659,306
Notes	5,558,073	—	+ 9,348,060
Bonds	5,135,823	—	+ 1,434,436
Total U. S. Govt. securities	22,363,202	9,000	+ 352,488
Total loans and securities	23,044,620	162,974	+ 60,212
Due from foreign banks	28	—	5
F. R. notes of other banks	155,067	4,956	+ 29,161
Uncollected cash items	3,326,466	309,716	+ 35,895
Bank premises	44,649	90	+ 3,734
Other assets	173,052	7,607	+ 2,708
Total assets	49,212,855	487,470	+ 1,675,288
Liabilities—			
Federal Reserve Notes	24,332,276	97,955	+ 1,206,459
Deposits:			
Member bank—reserve accts.	19,940,266	65,453	+ 998,629
U. S. Treasurer—gen. acct.	450,418	426,572	+ 256,105
Foreign	518,184	19,770	+ 391,168
Other	266,349	5,025	+ 50,798
Total deposits	21,175,217	385,914	+ 300,558
Deferred availability cash items	2,738,727	131,937	+ 115,517
Other liab., and accrued divs.	17,330	168	+ 4,691
Total liabilities	48,263,550	419,728	+ 1,627,225
Capital Accounts—			
Capital paid in	242,928	284	+ 14,179
Surplus (Section 7)	538,342	—	+ 28,329
Surplus (Section 13b)	27,543	—	—
Other capital accounts	140,492	68,026	+ 5,564
Total liabilities & cap. accts.	49,212,855	487,470	+ 1,675,288
Ratio of gold certificate re- serves, to deposit and F. R. note liabilities combined	48.6%	0.3%	+ 2.0%
Contingent liability on accept- ances purchased for foreign correspondents	8,118	22	+ 23,356
Industrial loan commitments	6,536	91	+ 3,825

## Condition Statement of Member Banks

The condition statement of weekly reporting member banks of the Federal Reserve System in leading cities shows the following principal changes for the week ended April 23: Decreases of \$217 million in reserve balances with Federal Reserve Banks, \$247 million in balances with domestic banks, \$244 million in United States Government deposits, and \$799 million in demand deposits credited to domestic banks, and increases of \$330 million in demand deposits adjusted and \$211 million in borrowings.

Commercial, industrial, and agricultural loans decreased in all districts and a total of \$180 million at all reporting member banks; the principal changes were decreases of \$114 million in New York City and \$29 million in the Chicago District. The changes according to industry and purpose are available in another press release. Loans for purchasing or carrying United States Government and other securities increased \$216 million.

Holdings of Treasury bills decreased \$88 million at all reporting member banks; the principal changes were

decreases of \$38 million in the New York District and \$30 million in the Cleveland District, and an increase of \$32 million in the Chicago District. Holdings of Treasury certificates of indebtedness increased \$29 million and holdings of United States Government bonds increased \$27 million. Holdings of "other securities" decreased \$71 million.

Demand deposits adjusted increased \$289 million in New York City, \$97 million in Chicago, and \$48 million each in the Philadelphia and San Francisco Districts, but they decreased \$102 million in the New York District outside of New York City and \$45 million in the Dallas District.

Borrowings increased \$110 million in the Chicago District, \$42 million in the San Francisco District, and \$32 million in the Kansas City District, but they decreased \$49 million in New York City.

A summary of assets and liabilities of reporting member banks follows:

Assets—	Inc. (+) or dec. (—) since		
	Apr. 23, 1952	Apr. 16, 1952	Apr. 25, 1951
(In millions of dollars)			
Loans and investments—Total	73,076	— 32	+ 3,213
Loans—net	34,746	+ 67	+ 2,268
Loans—gross	35,295	+ 67	+ 2,360
Commercial, industrial, and agricultural loans	20,872	— 180	+ 1,745
Loans to brokers and dealers for pur- chasing or carrying:			
U. S. Government obligations	474	+ 162	+ 278
Other securities	1,160	+ 56	+ 89
Other loans for purchasing or carrying:			
U. S. Government obligations	102	— 1	— 25
Other securities	568	— 1	— 29
Real estate loans	5,679	+ 6	+ 259
Loans to banks	404	+ 5	+ 61
Other loans	6,036	+ 20	+ 104
U. S. Government securities—Total	31,216	— 28	+ 411
Treasury bills	3,435	— 88	+ 1,489
Treasury certificates of indebtedness	3,640	+ 29	+ 3,640
Treasury notes	5,900	+ 4	+ 2,226
U. S. bonds	18,241	+ 27	+ 2,492
Other securities	7,114	— 71	+ 534
Reserves with domestic banks	14,701	— 217	+ 434
Cash in vault	873	+ 7	+ 24
Balances with domestic banks	2,254	— 247	+ 7
Liabilities—			
Demand deposits adjusted	52,153	+ 330	+ 1,939
Time deposits, except government	16,604	+ 2	+ 999
U. S. Government deposits	3,061	— 244	— 947
Interbank demand deposits:			
Domestic banks	9,337	— 799	+ 572
Foreign banks	1,249	+ 8	+ 128
Borrowings	1,059	+ 211	+ 643
Debits to demand deposit accounts, except interbank and U. S. Govt. accounts, during week	28,325		

## Redemption Calls and Sinking Fund Notices

Below will be found a list of corporate bonds, notes, preferred and common stocks called for redemption, including those called under sinking fund provisions. The date indicates the redemption or last date for making tenders, and the page number gives the location in the current volume (except where indicated) in which the details were given in the "Chronicle."

NOTICE OF TENDER		
Company and Issue—	Date	Page
Thompson (John R.) Co., common stock	Jun 30	*
PARTIAL REDEMPTION		
Company and Issue—	Date	Page
Alabama Gas Corp.—		
1st mortgage 3½% bonds, series A, due 1971	May 15	1537
Florida Power Corp., 4.90% preferred stock	May 31	*

Company and Issue—		
Company and Issue—	Date	Page
Gas Service Co., 3¼% first mortgage bonds due 1971	Jun 2	*
International Rys. of Central America—		
4% debentures, due 1961	Jun 15	1761
Mission Corp., 3¼% sinking fund debts., due 1966	Jun 1	*
North Penn Gas Co., 5% coupon debts., due 1966	Jun 1	*
Pacific Western Oil Corp., 3½% debts. due 1964	Jun 1	*
Southern Natural Gas Co.—		
3% first mtge. pipe line sinking fund bonds due 1968	Jun 1	*
2½% first mtge. pipe line skg. fund bonds due 1970	Jun 1	*
United Transit Co.—		
4% sinking fund debentures, due Nov. 1, 1960	May 1	1464

## ENTIRE ISSUE CALLED

Company and Issue—		
Company and Issue—	Date	Page
National Vulcanized Fibre Co., 4¼% debts., due 1960	May 19	1648
Poli-New England Theatres, Inc.—		
1st mortgage bonds, due 1958	May 13	1543
Queens Borough Gas & Electric Co.—		
General Mortgage 5% gold bonds, due July 1, 1952	Anytime	12192
Virginia Iron, Coal & Coke Co.—		
4% convertible preferred stock	Jun 30	752

\*Announcement in this issue. †In Volume 174.

## DIVIDENDS

Dividend announcements are grouped in two separate tables. In the first we indicate all the dividends announced during the current week. Then we follow with a second table in which we show the payments previously announced, but which have not yet reached their payment date.

Name of Company	Per Share	When Payable of Rec.	Holders
Acadia-Atlantic Sugar Refineries, Ltd., com.	112½c	7-2	610
5% preferred (quar.)	\$1.25	6-16	5-19
Class A (quar.)	130c	7-2	6-10
Acme Wire Co. (quar.)	60c	6-12	5-23
Aetna-Standard Engineering Co. (quar.)	37½c	6-15	5-24
Airplane & Marine Instruments, Inc.	10c	6-16	5-31
Alabama Gas Corp., \$3.50 pfd. (quar.)	87½c	6-2	5-23
Allied Kid Co. (quar.)	40c	5-15	5-9
Ambassador East, Inc. (Chicago) \$3 pfd.	\$3	5-15	5-5
American Forging & Socket Co. (quar.)	12½c	5-31	5-20
American Gas & Electric Co. (quar.)	75c	6-10	5-12
American Hide & Leather Co., 6% preferred			
Directors took no action on preferred dividend payment at meeting held on May 1.			
American Hospital Supply (quar.)	30c	6-20	5-23
American Metal Co., Ltd.—			
New common (initial)	25c	6-2	5-21
4½% preferred (quar.)	\$1.12½c	9-1	8-21
American Potash & Chemical, class A	50c	6-15	6-1
Class B	50c	6-15	6-1
\$4 preferred A (quar.)	\$1	6-15	6-1
American Thread Co., 5% preferred (s-a)	12½c	7-1	5-29
American Tobacco Co. (quar.)	75c	6-2	5-9
Armco Steel Corp.	75c	6-9	5-9
Arnold, Hoffman & Co.	25c	5-15	5-1
Associated Dry Goods Corp., com. (quar.)	40c	6-2	5-9
5.25% 1st preferred (quar.)	\$1.31¼	6-2	5-9
6% 2nd preferred (quar.)	\$1.50	6-2	5-9
Associated Telephone & Telegraph Co., Ltd.			
7% 1st preferred (accum.)	\$8.50	7-1	6-2
\$6 1st preferred (accum.)	\$3	7-1	6-2
Atlas Tack Corp. (quar.)	75c	5-29	5-15
Avco Mfg. Corp. (quar.)	15c	6-20	5-29
Baltimore Radio Show (quar.)	10c	6-2	5-15
Bankers & Shippers Insurance (N. Y.)—			
Quarterly	\$1.20	5-9	4-30
Bell & Gossett Co. (quar.)	30c	6-2	5-15
Berland Shoe Stores, common (quar.)	15c	4-30	4-25
6% preferred (quar.)	30c	4-30	4-25
Bessemer Limestone & Cement—			
4% preferred (quar.)	50c	7-1	6-20
Extra	50c	7-1	—
Bibb Mfg. Co. (quar.)	\$1	7-1	—
Bigelow-Sanford Carpet Co.—			
No action taken on common dividend payment at meeting held on April 30.			
4½% preferred (quar.)	\$1.12½c	6-2	5-15
Bishop Oil Co. (quar.)	2½c	6-16	6-2
Black-Clawson Co. (quar.)	2½c	6-16	6-2
Black Hills Power & Light, com. (quar.)	32c	6-1	5-15
4.20% preferred (quar.)	\$1.05	6-2	5-20
5.40% preferred (quar.)	\$1.35	6-2	5-20
Black, Sivalis & Bryson, Inc., com. (quar.)	30c	6-23	6-2
4¾% preferred (quar.)	\$1.18¼	6-12	6-2
Blue Bell, Inc. (quar.)	15c	6-1	5-22
Quarterly	15c	9-1	8-22
Blauener's, Inc., common (quar.)	15c	11-30	11-20
5% preferred (quar.)	25c	5-15	5-6
Blaw-Knox Co. (quar.)	62½c	7-1	6-25
Boeing Airplane Co. (stock dividend)	25c	6-12	5-14
Borden Company (quar.)	50%	5-23	5-9
Boston Woven Hose & Rubber, 6% pfd. (s-a)	60c	6-2	5-9
Bourne Mills	\$3	6-16	6-2
Bower Roller Bearing Co. (quar.)	50c	5-10	4-24
Bowler Bearing Co. (quar.)	50c	6-20	6-6
Brooklyn Telegraph & Messenger Co. (quar.)	50c	5-10	4-24
Brown Co., \$5 1st preference (quar.)	\$1.25	6-1	5-21
\$3 2nd preference (quar.)	\$1.25	6-1	5-20
Brown Rubber Co. (quar.)	75c	6-1	5-19
Buckeye Pipe Line Co.	20c	6-14	5-16
Budd Company, common (quar.)	25c	6-6	5-13
\$5 preferred (quar.)	\$1.25	6-1	5-13
Bullock Fund, Ltd.—			
Payment entirely derived from net investment income			
Bulolo Gold Dredging, Ltd. (interim)	25c	6-2	5-15
Burlington Mills Corp., common	125c	6-12	5-15
3½% preferred (quar.)	25c	6-2	5-9
4.20% preferred (quar.)	87½c	6-2	5-9
4% preferred (quar.)	\$1.05	6-2	5-9
Butterfly Hosiery, Ltd., common	\$1	6-2	5-9
7% preferred (s-a)	110c	6-12	5-16
California Pacific Trading—	\$3.50	7-30	6-60
\$1.50 preferred (accum.)			
California Water & Telephone (quar.)	12c	4-30	4-25
Canada Foundries & Forgings, Ltd.—	50c	5-1	4-15
Class A (quar.)			
Canadian Car & Foundry, Ltd., com. (quar.)	137½c	6-16	5-31
Class A (quar.)	120c	5-22	5-6
Canadian Dredge & Dock, Ltd. (s-a)	125c	5-22	5-6
Semi-annual	185c	6-12	5-12
Canadian Ice Machine Co., Ltd.—	185c	12-12	11-12
Class A (quar.)			
Canadian Ingersoll Rand Co., Ltd. (quar.)	120c	7-2	6-16
Carpenter Steel Co. (quar.)	\$1	6-26	6-12
Central Soya Co. (quar.)	50c	6-6	5-26
Certain-Teed Products Corp. (quar.)	40c	5-15	5-5
Chain Belt Co.	25c	6-10	5-20
Chambersburg Engineering (quar.)	50c	5-24	5-8
Champion Paper & Fibre Co., com. (quar.)	50c	5-10	4-30
\$4.50 preferred (quar.)	37½c	6-2	5-9
Chicago Corp., \$3 preferred (quar.)	\$1.12½c	7-1	6-12
Chilton Company (quar.)	75c	6-1	5-15
Chipman Knitting Mills, 5% pfd. (s-a)	25c	5-15	5-5
Chrysler Corp.	\$2.50	7-1	6-16
City Baking Co., 7% preferred (quar.)	\$1.50	6-12	5-13
City Water Co. of Chattanooga (Tenn.)—	\$1.75	8-1	7-25
5% preferred (quar.)			
City Water Co. of Chattanooga (Tenn.)—	\$1.25	6-2	5-12

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
Clark Equipment Co., common (quar.)	75c	6-10	5-28	Iowa Southern Utilities, common (quar.)	30c	6-1	5-15	Public Service Co. of Indiana, com. (quar.)	45c	6-1	5-15
5% preferred (quar.)	\$1.25	6-14	5-28	\$1.76 conv. preferred (quar.)	44c	6-1	5-15	4.64% preferred (quar.)	\$1.16	6-1	5-12
Clayton & Lambert Mfg. Co. (quar.)	12½c	6-12	5-21	4¼% preferred (quar.)	35½c	6-1	5-15	3½% preferred (quar.)	\$7½c	6-1	5-12
Cleveland & Pittsburgh RR., 4% gtd. (quar.)	50c	6-2	5-9	Iron Fireman Mfg. Co. (reduced)	15c	6-2	5-12	Quaker City Fire & Marine Insurance (quar.)	35c	6-30	4-24
7% gtd. (quar.)	87½c	6-2	5-9	Jacksonville Gas Corp. (quar.)	35c	5-15	4-29	Remington Rand, Inc., common (quar.)	25c	7-1	6-4
Cochran Felt Co. (quar.)	25c	6-12	6-2	Jefferson Standard Life Insurance (Greensboro, N. C.) (quar.)	20c	5-5	5-1	\$4.50 preferred (quar.)	\$112½c	7-1	6-6
Cobalt Lode Silver Mines, Ltd. (stock dividend) (one share of 3% non-cumulative redeemable preferred (\$1 par) for each 25 shares held)	---	5-15	5-2	Johnson & Johnson (quar.)	25c	6-11	5-26	Resistoflex Corp., 5% conv. pfd. (quar.)	12½c	5-1	4-11
Collyer Insulated Wire	30c	5-1	4-21	Johnson & Johnson, Inc. (initial)	15c	5-29	5-15	Rheem Mfg. Co., common (quar.)	60c	6-10	5-14
Colorado Milling & Elevator Co. (quar.)	25c	6-1	5-15	Johnson Testers, Inc. (quar.)	45c	7-1	6-2	4½% preferred (quar.)	\$112½c	6-1	5-14
Columbian Carbon Co. (quar.)	50c	6-10	5-15	Jones & Laughlin Steel, common	\$1.25	7-1	6-2	Riegel Paper Corp. (quar.)	25c	6-10	5-29
Commonwealth Telephone, \$5 pfd. (quar.)	\$1.25	6-1	5-15	5% preferred (quar.)	32½c	5-31	5-13	Robinson, Little & Co., Ltd., com. (quar.)	12c	6-30	6-16
Composite Fund, Inc.	7c	4-30	4-22	Kaiser Aluminum & Chemical, com. (quar.)	62½c	6-1	5-14	Class A preferred (quar.)	25c	6-2	5-15
Paid entirely from earned income	56½c	6-2	5-15	5% preferred (quar.)	\$1.25	5-1	4-25	Rochester Gas & Electric	\$118¾c	6-1	5-15
Consolidated Power Co. (quar.)	---	6-2	5-15	Kansas City Stock Yards Co. of Maine 5% pfd. (this payment clears all arrears)	\$1.25	5-1	4-25	4¼% preferred I (initial quar.)	50c	6-5	5-20
Consolidated Diversified Securities, Ltd., \$2.50 non-cum. preferred	76c	6-30	5-30	5% preferred (quar.)	\$1.25	5-1	4-25	Rockwell Mfg. Co. (quar.)	37½c	6-2	5-15
Consolidated Edison Co. of N. Y. (quar.)	50c	6-16	5-16	Kentucky Utilities Co., common (quar.)	25c	6-16	5-23	Rockwood & Co., common (quar.)	12c	7-1	6-14
Consolidated Textile Mills, Ltd.	130c	6-2	5-16	4¼% preferred (quar.)	\$1.18¾c	6-2	5-15	5% prior preferred (quar.)	12c	7-1	6-14
Cookville Co., Ltd., class A (quar.)	115c	6-2	5-15	Kern County Land Co., common	50c	6-5	5-15	5% series A preferred (quar.)	15c	6-2	5-15
Cooper-Bessmer Corp., common (quar.)	50c	6-5	5-22	Keyes Fibre Co., common	50c	6-1	5-9	Rosefield Packing Co. (quar.)	30c	5-31	5-21
3% prior preferred (quar.)	75c	6-5	5-22	Class A	75c	8-1	7-11	Ross Gas & Tool (quar.)	20c	5-31	5-21
Corrugated Paper Box Co., Ltd.	---	6-2	5-15	Knudsen Creamery Co., common (quar.)	10c	6-14	6-4	Roy Theater, Inc., \$1.50 pfd. (quar.)	37½c	5-31	5-15
Common (quar.)	\$112½c	6-2	5-15	60c preferred (quar.)	15c	5-24	5-15	Ruppert (Jacob), 4½% preferred (quar.)	\$112½c	7-1	6-10
5% preferred (quar.)	\$1.25	6-2	5-15	Koehring Co. (quar.)	55c	5-31	5-15	Ryan Aeronautical Co. (quar.)	10c	6-12	5-22
Crampton Mfg. Co., 5% pfd (s-a)	25c	6-2	5-15	La Salle Wines & Champagne (quar.)	5c	5-20	5-9	St. Paul Fire & Marine Insurance (quar.)	20c	7-17	7-10
Crown Cork & Seal Co., \$2 pfd. (quar.)	50c	6-14	5-20	Lane Bryant, Inc. (quar.)	25c	6-3	5-21	Sayre & Fisher Brick Co.	5c	6-2	5-15
Crow's Nest Pass Coal Co., Ltd. (s-a)	\$2	6-2	5-8	Lane-Wellis Co. (quar.)	30c	6-14	5-21	Stock dividend	5c	6-2	5-15
Curtis Publishing Co.	---	7-1	6-6	Lanett Bleachery & Dye Works (reduced)	50c	6-15	5-28	Sears, Roebuck & Co. (quar.)	50c	6-10	5-9
\$4 prior preferred (quar.)	75c	7-1	6-6	Lea (John) & Sons, Ltd.	125c	7-2	6-10	Security Banknote Co. (Del.)	25c	6-1	5-15
\$7 preferred (quar.)	\$1.75	7-1	6-6	Lea Fabrics, Inc.	37½c	5-29	5-9	Serrick Corp., class A common (quar.)	22c	6-16	5-26
Daniels & Fisher Stores	35c	5-15	5-5	Lincoln Park Industries (stock dividend)	2c	6-30	6-16	Class B common (quar.)	40c	6-16	5-26
Davis Leather Co., Ltd.	---	6-2	5-15	Lionel Corp. (quar.)	20c	5-31	5-5	Shawinigan Water & Power Co.	---	7-2	6-2
Class A (quar.)	\$137½c	6-2	5-15	Boblaw Groceries Co., Ltd., class A (quar.)	125c	6-2	5-6	4½% preferred A (quar.)	150c	7-2	6-2
Deere & Co., common	75c	7-1	6-11	Extra	112½c	6-2	5-6	4½% preferred B (quar.)	\$56¼c	7-2	6-2
7% preferred (quar.)	35c	6-2	5-16	Class B	112½c	6-2	5-6	Sheller Mfg. Co. (quar.)	30c	6-12	5-12
Derby Gas & Electric (quar.)	35c	5-20	5-6	Lockwood-Dutchess, Inc. (quar.)	\$1	5-1	4-22	Sicks' Breweries, Ltd. (quar.)	30c	6-30	5-30
Diamond Ice & Coal, 5% preferred (quar.)	\$1.25	5-1	4-28	Lowney (Walter M.) Co., Ltd.	25c	7-15	6-16	Sigma Mines, Ltd.	125c	7-23	6-28
Dickey (W. S.) Clay Mfg. (quar.)	25c	5-9	4-30	Lyon Metal Products (quar.)	15c	6-15	---	Signal Oil & Gas Co., class A	25c	6-10	5-15
Dickson (Henry) & Sons (quar.)	50c	6-2	5-15	Mackintosh-Hemphill Co. (quar.)	25c	5-26	5-15	Class B	25c	6-10	5-15
Dobbs Houses, Inc. (quar.)	10c	5-31	5-15	MacLaren Power & Paper Co. (quar.)	\$50c	5-31	5-3	Signode Steel Strapping Co., common (quar.)	25c	5-31	5-15
Extra	10c	5-31	5-15	Macmillan Co., common (quar.)	25c	5-26	5-12	5% preferred (quar.)	62½c	5-31	5-15
Dome Mines, Ltd. (quar.)	\$117½c	7-30	6-30	\$5 non-cum. preferred (quar.)	\$1.25	5-8	5-2	Socony-Vacuum Oil Co. (quar.)	50c	6-10	5-9
Dumont Electric Corp., preferred (quar.)	7½c	5-15	5-5	Manhattan Shirt Co. (quar.)	35c	6-2	5-12	South American Gold & Platinum Co.	15c	5-21	5-9
Durham Hosiery Mills, class A	25c	5-19	5-9	Marathon Corp., common (quar.)	30c	5-31	5-10	South Texas Development (increased quar.)	\$4.25	4-30	4-21
Class B	25c	5-19	5-9	5% preferred (quar.)	\$1.25	7-1	6-20	Southern Railway Co. (quar.)	\$1	6-14	5-15
6% preferred A (quar.)	\$1.50	5-1	4-24	Maryland Drydock Co. (stock dividend)	10c	5-26	5-9	Sport Products, Inc. (s-a)	50c	5-23	5-12
East St. Louis & Interurban Water Co.	---	6-2	5-12	Mathews Conveyor Co. (quar.)	50c	6-10	5-29	Standard Forgings Corp. (quar.)	25c	5-29	5-9
6% preferred (quar.)	\$1.50	6-2	5-12	Mayer (Oscar) & Co., Inc.	10c	5-1	4-21	Stock dividend	10c	5-29	5-9
7% preferred (quar.)	\$1.75	6-2	5-12	McGraw-Hill Publishing Co.	65c	6-13	6-3	Standard Oil Co. (N. J.) (quar.)	75c	6-12	5-12
Eaton Mfg. Co. (quar.)	50c	5-24	5-6	Mead Corp., common (quar.)	40c	6-1	5-9	Extra	25c	6-12	5-12
Eddy Paper Co., Ltd., class A (quar.)	\$25c	6-15	5-16	4¼% preferred (quar.)	\$1.06¼c	6-1	5-9	Standard Packaging Corp.	---	6-2	5-15
El Paso Natural Gas Co.	---	6-2	5-16	Merchants Fire Assurance (N. Y.) (quar.)	40c	6-5	5-15	\$1.60 convertible preference (quar.)	40c	6-2	5-15
4.10% preferred (quar.)	\$1.02½c	6-2	5-16	Mexican Textile Corp., common (quar.)	10c	6-2	5-22	State Fuel Supply	15c	6-10	5-20
4¼% preferred (quar.)	\$1.06¼c	6-2	5-16	\$3.25 participating preferred (quar.)	81¼c	6-2	5-22	Sterling Drug, Inc. (quar.)	50c	6-2	5-16
5½% preferred (quar.)	\$1.37½c	6-2	5-16	Participating	10c	6-2	5-22	Stonage Coke & Coal Co.	---	6-2	5-16
\$4.25 convertible 2nd preferred (quar.)	\$1.06¼c	6-2	5-16	Mexican Eagle Oil Co., Ltd.	---	5-9	---	Directors consider it advisable to take no action on dividend usually paid in June.	---	6-2	5-3
\$4.40 conv. 2nd preferred (quar.)	\$1.10	6-2	5-16	32 Mexican cents per share on both the ordinary shares and participating preference shares. Payable on Coupon No. 6.	---	5-9	---	Stowell Screw Co., Ltd., class A (s-a)	75c	6-2	5-15
5.36% preferred (initial quar.)	\$1.34	6-2	5-16	Midland Mutual Life Insurance (quar.)	\$2.50	5-1	4-28	Suburban Propane Gas, 5.20% pfd. (quar.)	65c	6-2	5-15
Emhart Mfg. Co. (quar.)	55c	5-15	4-29	Minnesota Power & Light (quar.)	55c	6-2	5-12	Sun Ray Drug Co., 6% pfd. (quar.)	37½c	6-2	5-15
Emamel & Heating Products, Ltd.	110c	7-31	6-30	Mission Development Co.	40c	6-9	5-9	Superior Tool & Die Co. (quar.)	5c	5-29	5-19
Equity Corp., \$2 preferred (quar.)	50c	6-1	5-12	Mohawk Carpet Mills, Inc. (quar.)	50c	6-10	5-23	Sutherland Paper Co., common (quar.)	37½c	6-14	5-16
Fajardo Sugar Co. (quar.)	50c	6-2	5-15	Morgan (Henry) & Co., Ltd.	37½c	6-16	6-2	4.40% preferred (quar.)	\$1.10	6-14	5-16
Fall River Gas Works	25c	5-9	4-25	4¼% preferred (quar.)	\$1.125	6-1	5-9	Syracuse Transit Corp.	50c	6-2	5-15
Fishman (M. H.) Company, Inc. (quar.)	15c	6-2	5-15	Motor Products Corp. (quar.)	\$1.19	6-1	5-9	Talon, Inc., class A (quar.)	50c	6-2	5-12
Federal-Mogul Corp. (increased quar.)	60c	6-10	5-29	Munsingwear, Inc., common (quar.)	25c	6-15	5-12	Class B (quar.)	50c	6-2	5-12
Ferro Corp. (quar.)	40c	6-25	6-9	5¼% preferred (quar.)	26¼c	6-15	5-12	Tampa Electric Co.	60c	5-15	5-6
First York Corp., \$2 preferred (s-a)	\$1	7-1	6-6	National Aluminate (quar.)	35c	6-10	5-20	Taylor, Pearson & Carson (Canada)	---	6-2	5-16
Fitz-Simons & Connell Dredge & Dock Co. (Quarterly)	25c	6-2	5-21	National Automotive Fibres, Inc. (quar.)	50c	6-2	5-10	5% preferred (quar.)	\$112½c	6-2	5-16
*Hollabach Steel Corp.	---	6-2	5-21	National Biscuit Co., common (quar.)	50c	7-15	6-13	Telephone Bond & Share	---	6-16	5-15
Directors deferred action on common dividend payment at meeting held on April 25.	---	6-14	6-2	7% preferred (quar.)	\$1.75	5-29	5-9	7% 1st preferred (accum.)	\$1	6-16	5-15
Footo Mineral Co., common (quar.)	25c	6-14	6-2	National Gas & Oil Corp. (quar.)	15c	6-20	6-2	Terre Haute Water Works, 7% pfd. (quar.)	\$1.75	6-2	5-16
5% preferred (s-a)	\$2.50	6-2	5-22	National Paper & Type Co. (quar.)	117c	7-2	6-6	Thew Shovel Co. (quar.)	40c	6-1	5-45
Ford Motor of Canada, Ltd.	---	6-6	5-9	Extra	25c	5-15	4-30	Thomson Electric Welder (quar.)	45c	6-1	5-15
Class A (quar.)	150c	6-6	5-9	National Rubber Machinery Co.	25c	6-12	6-2	Troy & Greenbush RR. Association (s-a)	\$1.75	6-15	5-31
Class B (quar.)	150c	6-6	5-9	National Securities & Research Corp.	10c	5-15	4-30	Twin Coach Co., \$1.50 preferred (quar.)	37½c	7-1	6-20
Eort Pitt Bridge Works (quar.)	25c	6-2	5-15	National Balanced Series	10c	5-15	4-30	Union Oil Co. of California	93¾c	6-10	5-20
Foster-Wheeler Corp., new com. (initial)	25c	6-14	5-15	National Preferred Stock Series	16c	5-15	4-30	\$3.75 preferred A (quar.)	25c	6-15	5-16
Franklin Simon, 4½% preferred (quar.)	56¼c	6-2	5-15	National Stock Series	8c	5-15	4-30	United Air Lines, Inc., common (quar.)	25c	6-1	5-16
Frankman (A. J.), Ltd. (extra)	125c	6-1	5-17	National Selected Groups Series	5c	5-15	4-30	4½% preferred (initial)	75c	6-1	5-16
Fruehauf Trailer Co., common (quar.)	50c	6-2	5-16	National Starch Products, Inc., com. (quar.)	30c	5-23	5-9	United Aircraft Corp., 5% pfd. (quar.)	\$1.25	6-2	5-15
4% preferred (quar.)	\$1	6-2	5-16	\$1.40 preferred (quar.)	35c	8-1	7-31	United Biscuit Co. of America, com. (quar.)	50c	6-2	5-14
General Acceptance Corp., \$1 pfd. (quar.)	25c	5-15	5-5	Neisner Brothers, Inc. (quar.)	20c	6-14	5-29	\$4.50 preferred (quar.)	\$112½c	7-15	7-2
\$1.50 preferred (quar.)	37½c	5-15	5-5	Nekosoa-Edwards Paper (quar.)	40c	6-10	5-29	United Engineering & Foundry (stock div.)	200c	5-19	5-9
General America Corp.	\$1.25	6-2	5-15	Neon Products of Western Canada, Ltd.	150c	5-1	4-17	United Illuminating Co.	55c	7-1	6-13
General Industries Co., common (quar.)	20c	6-15	6-5	6% preferred (s-a)	\$1.50	5-1	4-17	United Molasses Co., Ltd.	---	6-30	5-20
5% preferred (quar.)	\$1.25	7-1	6-20	New Bedford Storage Warehouse	50c	5-1	4-21	Amer. deposit receipts ordinary (final)	6¼c	6-30	5-20
General Tin Investments, Ltd., Amer. cts.	8c	6-6	5-22	New Britain Gas Light (quar.)	40c	5-9	4-30	U. S. Casualty Co., 45c conv. pfd. (s-a)	22½c	6-1	5-19
General Plywood, 5% preferred (quar.)	25c	6-1	5-15	New Jersey Zinc Co.	75c	6-10	5-20	U. S. Loan Society (Phila.) (s-a)	30c	5-15	4-30
General Telephone (Wis.), \$5 pfd. (quar.)	\$1.25	5-31	5-15	Nopco Chemical, 4% preferred A (quar.)	\$1	6-1	5-21	Extra	10c	5-15	4-30
Girdler Corp.	50c	6-14	6-4	Noranda Mines, Ltd. (quar.)	\$1	6-16	5-15	U. S. Steel, common	75c	6-10	5-9
Glen-Gery Shale Brick (quar.)	10c	6-30	6-10	North American Investment Corp.	37½c	6-20	5-29	7% preferred (quar.)	\$1.75	5-20	5-6
Goebel Brewing Co.	10c	6-12	5-24	6% preferred (quar.)	34¾c	6-20	5-29	U. S. Vitamin Corp. (quar.)	10c	5-15	5-1
Extra	5c	6-12	5-24	North Shore Gas Co. (quar.)	85c	6-2	5-15	United Steel Corp., Ltd.	\$20c	6-30	6-9
Golden State, Ltd., 4% pfd. (quar.)	\$1	6-20	6-9	Ogilvie Flour Mills, Ltd., 7% pfd. (quar.)	\$1.75	6-2	4-29	U. S. Truck Lines Co. (s-a)	60c	6-16	5-23
Goodall-Sanford, Inc., common	37½c	6-2	5-15	Ohio Oil Co.	75c	6-10	5-12	Universal Consolidated Oil Co. (quar.)	\$1	5-30	5-15
4% preferred (quar.)	\$1	6-2	5-15	Ohio Seamless Tube Co.	50c	6-13	6-4	Extra	50c	5-30	5-15
6% preferred (quar.)	75c	6-2	5-15	Old Ben Coal Corp.	20c	5-20	5-9	Upper Canada Mines, Ltd.	\$2½c	6-2	5-9
Gorham Mfg. Co. (quar.)	50c	6-16	6-2	Oliver United Filters, class B	25c	6-30	6-9	Van Raalte Co. (quar.)	65c	6-2	5-15
Graton & Knight Co., \$1.80 prior pfd. (s-a)	90c	5-15	5-5	\$2 class A (quar.)	50c	8-1	7-7				

Name of Company	Per Share	When Payable of Rec.	When Holders	Name of Company	Per Share	When Payable of Rec.	When Holders	Name of Company	Per Share	When Payable of Rec.	When Holders
Alabama Dry Dock & Shipbuilding				Bush Terminal Co. (initial)	10c	5-5	4-18	Cosmos Imperial Mills, Ltd. (quar.)	\$35c	5-15	4-30
7% 1st preferred (s-a)	\$3.50	6-30	6-18	Butler Brothers, common (quar.)	15c	6-2	5-5	Coty, Inc.	15c	6-12	5-12
Alabama Power, 4.20% preferred (quar.)	\$1.05	7-1	6-13	4 1/4% preferred (quar.)	\$1.12 1/2	6-2	5-5	Crane Co., 3 3/4% preferred (quar.)	93 3/4c	6-16	6-2
4.60% preferred (quar.)	\$1.15	7-1	6-13	Byron Jackson Co. (quar.)	37 1/2c	5-15	4-30	Crown Cork & Seal Co., Ltd. (quar.)	150c	5-15	4-22
Alabama Tennessee Natural Gas—				California Electric Power, common (quar.)	15c	6-1	5-9	Crown Cork & Seal Co., Inc. (quar.)	25c	5-18	4-8
New common (initial)	12 1/2c	6-10	5-20	California Packing Corp. (quar.)	37 1/2c	5-15	4-30	Crum & Forster, 8% preferred (quar.)	\$2	6-30	6-14
Stock dividend	100%	5-15	4-30	California Water Service—				Cuban-American Sugar Co.—			
Allegheny & Western Ry., guaranteed (s-a)	\$3	7-1	6-20	5.30% preferred D (quar.)	33 1/2c	5-15	4-30	7% preferred (quar.)	\$1.75	7-2	6-16
Guaranteed (s-a)	\$3	1-2-53	12-20	4.40% preferred C (quar.)	27 1/2c	5-15	4-30	7% preferred (quar.)	\$1.75	9-29	9-18
Allied Stores Corp., common (quar.)	75c	7-21	6-20	5.28% convertible preferred E (quar.)	33c	5-15	4-30	Culver Corp. (s-a)	10c	5-15	5-5
4% preferred (quar.)	\$1	6-2	5-15	5.36% convertible preferred F (quar.)	33 1/2c	5-15	4-30	Stock dividend	4%	5-15	5-5
Alloy Cast Steel Co. (quar.)	30c	5-15	4-30	Campbell Wyant & Cannon Foundry (quar.)	50c	6-9	5-27	Cuneo Press, Inc., 3 1/2% preferred (quar.)	\$7 1/2c	5-15	5-1
Alpha Portland Cement Co.	50c	6-10	5-15	Canada Cement Co., Ltd.—				Curtis Mfg. Co.—	40c	5-29	5-9
Aluminum Co. of America, common (quar.)	75c	6-10	5-15	\$1.30 preference (quar.)	\$32 1/2c	6-20	5-20	Curtiss-Wright Corp.—			
\$3.75 preferred (quar.)	93 3/4c	7-1	6-10	Canada Fells, Ltd., common	110c	5-15	4-30	Class A (quar.)	50c	6-26	6-5
Aluminum Co. of Canada, 4% pfd. (quar.)	125c	6-1	5-7	80c partic class A (quar.)	115c	5-15	4-30	Class A (quar.)	50c	9-26	9-5
Aluminum, Ltd. (quar.)	181	6-5	5-5	Participating	115c	5-15	4-30	Class A (quar.)	50c	12-26	12-5
American Airlines, Inc., common	25c	5-20	5-5	Canada Maltng Co. (quar.)	150c	6-16	5-15	Dahlstrom Metallic Door (quar.)	15c	6-2	5-15
\$3.50 convertible preferred (quar.)	\$7 1/2c	6-1	5-15	Extra	150c	6-16	5-15	Daystrom, Inc. (quar.)	20c	5-15	4-28
American Automobile Insurance (St. Louis)	30c	6-1	5-15	Canadian Bakeries, Ltd.—	225c	5-25	5-15	Deep Rock Oil Corp. (quar.)	50c	6-25	6-9
American Business Shares	4c	5-20	5-2	Canadian Breweries, Ltd.—				Delta Air Lines, Inc.	25c	6-2	5-15
American Car Co. (quar.)	\$1.25	5-15	4-24	Canadian Food Products, Ltd.—				Dennison Mfg. Co., A common (quar.)	30c	6-3	5-12
American Chain & Cable Co. (quar.)	50c	6-14	6-4	4 1/2% preference (quar.)	\$1.12 1/2	7-2	5-30	Voting common (quar.)	30c	6-3	5-12
American Coal Co., common (quar.)	25c	6-13	6-2	Canadian International Investment Trust,				8% debenture stock (quar.)	\$2	6-3	5-12
6% preferred (quar.)	\$1.50	7-1	6-13	Limited, common	110c	6-2	5-15	Denver Tramway Corp., 1st preferred	50c	6-15	6-14
American Furniture Co. (quar.)	5c	5-15	5-2	5% preferred (quar.)	\$1.25	6-2	5-15	1st preferred	50c	12-15	12-15
American Home Products Corp. (monthly)	15c	6-2	5-14	Canadian Oil Cos. (quar.)	125c	5-15	4-16	Denver Union Stock Yard Co. (quar.)	75c	6-1	5-15
American Investment Co. (Ill.) (quar.)	40c	6-1	5-16	Canadian Utilities, Ltd., 5% pfd. (quar.)	\$1.25	5-15	4-25	Detroit Michigan Siove—			
American Metal Co., Ltd., 4 1/2% pfd. (quar.)	\$1.12 1/2	6-2	5-31	Canadian Western Lumber Co.—				5% preferred (quar.)	50c	5-15	5-5
American News Co. (bi-monthly)	25c	5-15	5-5	Quarterly	112 1/2c	7-15	6-18	5% preferred (quar.)	50c	8-15	8-5
American Paper Goods—				Quarterly	112 1/2c	10-15	9-18	5% preferred (quar.)	50c	11-15	11-5
7% preferred (quar.)	\$1.75	6-16	6-1	Carman & Co., 4 1/4% preferred (quar.)	\$1.06 1/2	6-2	5-15	Di Giorgio Fruit Corp., class A	25c	5-15	4-19
7% preferred (quar.)	\$1.75	9-15	9-1	Carpenter Paper Co., new common (initial)	40c	6-2	5-17	Class B	25c	5-15	4-19
7% preferred (quar.)	\$1.75	12-15	12-1	4% convertible preferred (quar.)	\$1	8-1	7-19	Diversified Funds, Inc.—			
American President Lines, Ltd.—				4% convertible preferred (quar.)	\$1	11-1	10-18	The following quarterly distributions are			
5% non-comm. preferred (quar.)	\$1.25	6-20	6-10	Carrier Corp.	35c	5-31	5-15	from investment income:			
American Pulp Co. (quar.)	30c	5-15	5-2	Case (J. I.) Co., new common (initial)	37 1/2c	7-1	6-12	Series—	Per Share		
American Radiator & Standard Sanitary—				7% preferred (quar.)	\$1.75	7-1	6-12	Diversified Common Stock Fund	\$0.075	5-26	5-5
Common (quar.)	25c	6-24	6-3	Cattell Food Products, Ltd.—				Diversified Investment Fund	0.18	5-26	5-5
7% preferred (quar.)	\$1.75	6-1	5-23	Class A (quar.)	112 1/2c	5-31	5-15	Diversified Preferred Stock Fund	0.15	5-26	5-5
American Screw, 4 1/2% preferred (quar.)	56 1/4c	5-1	4-18	Class A (quar.)	112 1/2c	8-30	8-15	Other Series—			
American Seal-Kap Corp. (stock dividend)	2 1/2%	5-20	4-29	Class A (quar.)	112 1/2c	11-29	11-14	Agricultural	0.17	5-26	5-5
American Seating Co. (quar.)	50c	6-5	5-14	Class B (quar.)	125c	5-31	5-15	Automobile	0.12	5-26	5-5
American Smelting & Refining Co., com.	75c	5-31	5-9	Class B (quar.)	125c	8-30	8-15	Aviation	0.10	5-26	5-5
American Steel Foundries	75c	6-14	5-23	Class B (quar.)	125c	11-29	11-14	Bank Stock	0.07	5-26	5-5
American Water Works Co., Inc.	25c	5-15	5-1	Caterpillar Tractor Co., common	75c	5-10	4-18	Building Supply	0.14	5-26	5-5
Amoskeag Co., \$4.50 preferred (s-a)	\$2.25	7-3	6-25	4.20% preferred (quar.)	\$1.05	5-10	4-18	Chemical	0.12	5-26	5-5
Anacostia Lead Mines, Ltd. (interim)	110c	5-15	4-30	Celtic Knitting Co., Ltd., common	\$50c	7-10	6-16	Corporate Bond	0.07	5-26	5-5
Anchor Steel & Conveyor (quar.)	5c	5-30	5-15	Central Canada Investments, Ltd.—				Electrical	0.14	5-26	5-5
Anglo-Canadian Pulp & Paper Mills, Ltd.—				5% preferred (initial s-a)	\$2.50	7-2	6-19	Food	0.10	5-26	5-5
Quarterly	\$50c	7-7	6-14	Central Foundry, 5% preferred (quar.)	\$1.25	6-2	5-15	Government Bonds	0.05	5-26	5-5
Quarterly	\$50c	10-7	9-15	Central Hollywood Bldg.—				Insurance Stock	0.09	5-26	5-5
Anglo-Canadian Telephone—				Monthly	25c	5-31	5-1	Machinery	0.15	5-26	5-5
Class A (reduced quar.)	110c	6-2	5-9	Monthly	25c	6-30	6-2	Merchandising	0.14	5-26	5-5
Anheuser-Busch, Inc. (quar.)	25c	6-3	5-5	Central Illinois Public Service, com. (quar.)	30c	5-31	5-15	Metals	0.12	5-26	5-5
Arcade Cotton Mills, common (quar.)	\$1	6-30	6-21	4% preferred (quar.)	\$1	6-30	6-18	Oil	0.22	5-26	5-5
6% preferred (s-a)	\$3	6-30	6-21	5 1/4% preferred (quar.)	\$1.31 1/4	6-30	6-18	Pacific Coast Investment Fund	0.17	5-26	5-5
Argus Corp., Ltd., common	115c	6-2	4-30	Central Louisiana Electric Co., com. (quar.)	50c	5-15	5-1	Public Utility	0.09	5-26	5-5
4 1/2% conv. redeemable preferred (quar.)	\$1.12 1/2	6-2	4-30	4.50% preferred (quar.)	\$1.12 1/2	6-1	5-15	Railroad	0.08	5-26	5-5
Arizona Public Service, common (quar.)	20c	6-1	5-2	Central Patricia Gold Mines, Ltd.	15c	6-30	6-15	Railroad Equipment	0.13	5-26	5-5
\$1.10 preferred (quar.)	27 1/2c	6-1	5-2	Central Power & Light (Texas)—				Steel	0.15	5-26	5-5
\$2.36 preferred (quar.)	59c	6-1	5-2	4% preferred (quar.)	\$1	5-7	4-15	Tobacco	0.10	5-26	5-5
\$2.50 preferred (quar.)	62 1/2c	6-1	5-2	Central & Southwest Corp. (quar.)	22 1/2c	5-31	4-30	Dixie Cup Co. (quar.)	40c	6-25	6-10
Arkansas-Missouri Power, com. (quar.)	25c	6-16	5-31	Central Vermont Public Service Corp.	20c	5-15	4-30	Dodge & Cox Fund, common	20c	6-20	6-14
6% preferred (quar.)	37 1/2c	6-16	5-31	Century Ribbon Mills, Inc. (quar.)	15c	6-16	6-2	Common	30c	9-20	9-15
Armstrong Cork Co., common (quar.)	65c	6-2	5-5	Chesapeake Corp. of Virginia (quar.)	50c	5-15	5-5	Dodge Mfg. Corp. (quar.)	25c	5-15	5-1
\$3.75 preferred (quar.)	93 3/4c	6-14	6-2	Chesapeake & Ohio Ry. Co., common	75c	6-20	5-29	Dominion Oil Fields Co. (monthly)	25c	5-29	5-16
\$4 preferred (quar.)	\$1	6-14	6-2	Chicago & Eastern Ill. RR.	87 1/2c	8-1	7-7	Monthly	25c	6-30	6-17
Ashland Oil & Refining—				Class A (accum.)	50c	7-16	7-1	Dominion & Anglo Investment Corp., Ltd.—			
New common (initial quar.)	25c	6-15	5-26	Class A (accum.)	50c	10-16	10-1	5 1/2% preferred (quar.)	\$1.25	6-2	5-15
\$5 preferred (quar.)	\$1.25	6-15	5-26	Chicago & Western Ind. & Franklin Coal (quar.)	50c	12-16	12-1	Dominion Bridge Co., Ltd. (quar.)	140c	5-23	4-30
Ashland, Topeka & Santa Fe Ry., Jar.	\$1	6-2	4-25	Chickasha Cotton Oil Co. (quar.)	25c	5-1	4-22	Dominion Engineering Works, Ltd.—			
Atlantic Coast Line Co. of Connecticut	\$1.25	6-12	5-15	Quarterly	25c	7-15	6-4	New common (initial s-a)	130c	5-15	4-30
Atlantic Coast Line RR., common	\$1.25	6-12	5-15	Chile Copper Co. (quar.)	50c	5-28	5-9	Extra	130c	5-15	4-30
8% preferred (s-a)	\$2.50	5-10	4-24	Cincinnati Gas & Electric (quar.)	50c	5-15	4-15	Dominion Maltng Co., Ltd., common	125c	8-1	7-4
Atlantic Wholesalers, Ltd.—				Cincinnati Milling Machine Co., com. (quar.)	50c	6-1	5-10	5% preferred (quar.)	\$1.25	8-1	7-4
5 1/2% preferred (s-a)	155c	6-1	5-15	4% preferred (quar.)	\$1	6-1	5-10	Common (initial)	165c	5-30	5-22
Atlas Plywood Co., 1.25% preferred (quar.)	31 1/4c	5-10	5-1	Cincinnati, New Orleans, Texas & Pacific				5% preference (quar.)	162 1/2c	5-30	5-22
Aunor Gold Mines, Ltd.	15c	6-2	5-9	5% preferred (quar.)	\$1.25	6-2	5-15	Dominion Stores, Ltd. (quar.)	112 1/2c	6-16	5-19
Automatic Canteen Co. of America—				5% preferred (quar.)	\$1.25	9-9	8-15	Dominion Tar & Chemical, Ltd., com. (quar.)	37 1/2c	8-1	7-2
Common (quar.)	25c	6-2	5-15	5% preferred (quar.)	\$1.25	12-1	11-14	Douglas Aircraft Co.	75c	5-21	4-30
4 1/2% convertible preferred (quar.)	22 1/2c	6-2	5-15	Cities Service Co. (quar.)	\$1	6-9	5-16	Douglas Oil Co. (initial quar.)	2 1/2c	6-10	6-2
Baker Rauling Co. (stock dividend)	5c	5-15	5-1	City Auto Stamping Co. (quar.)	50c	6-2	5-20	Dow Drug Co., 7% preferred (quar.)	\$1.75	7-1	6-20
Banco de Las Andes, American shares	17c	5-15	5-5	Clearfield Mfg. Co. (quar.)	15c	5-15	5-5	Drackett (The) Company, common	10c	5-15	5-2
Bancroft (Joseph) & Sons (quar.)	25c	6-13	5-26	Clearfield & Mahoning Ry. (s-a)	\$1.50	7-1	6-20	4% convertible preferred (quar.)	25c	5-15	5-2
Bangor & Aroostook RR., \$5 pfd. (quar.)	\$1.25	7-1	6-5	Semi-annual	\$1.50	1-2-53	12-20	Dravo Corp., common (quar.)	50c	7-1	6-20
Barber-Edwards of Canada, Ltd.	\$62 1/2c	6-15	5-30	Clearing Machine Corp. (quar.)	15c	6-2	5-15	4% preference (quar.)	40c	6-16	6-2
Barclay Mfg. Co., common	10c	5-16	4-28	Cleveland Electric Illuminating Co., common	65c	5-15	4-18	Dresser Industries, common (quar.)	93 3/4c	6-16	6-2
Barium Steel Corp. (quar.)	12 1/2c	5-20	5-1	\$4.50 preferred (quar.)	\$1.12 1/2	7-1	6-5	3 1/4% preferred (quar.)	50c	6-12	5-29
Basin Oil Co. (Calif.) (monthly)	5c	5-21	5-10	Clorex Chemical Co. (quar.)	62 1/2c	6-10	5-24	Dun & Bradstreet, Inc., common (increased)	40c	6-10	5-20
Monthly	5c	6-20	6-10	Cochrane-Dunlop Hardware, class A (quar.)	120c	5-15	4-30	4 1/2% preferred (quar.)	\$1.12 1/2	7-1	6-17
Bathurst Power & Paper, Ltd., class A	175c	6-2	5-5	\$1.20 preferred (quar.)	130c	5-15	4-30	Dupuis Freres, Ltd., 4.80% pfd. (quar.)	130c	5-15	4-30
Beacon Mfg. Co., 6% preferred (quar.)	\$1.50	5-15	5-8	Cockshutt Farm Equipment	125c	6-1	5-1	Duquesne Light Co., 3.75% pfd. (quar.)	46 1/2c	7-1	6-17
Beck (A. S.) Shoe Corp.				Colgate-Palmolive-Peet Co., com. (quar.)	50c	5-15	4-22	Duriron Co., 5% preferred (quar.)	31 1/4c	6-1	5-20
4 1/4% preferred (quar.)	\$1.18 3/4	6-2	5-15	\$3.50 preferred (quar.)	87 1/2c	6-30	6-17	5% preferred (quar.)	31 1/4c	9-1	8-20
Beech Aircraft Corp. (quar.)	20c	5-15	5-5	Collins & Aikman Corp. (increased)	40c	6-2	5-20	5% preferred (quar.)	31 1/4c	12-1	11-20
Belding Hemmway Co. (reduced)	12 1/2c	6-3	5-10	Colonial Acceptance Corp.—				Duro-Test Corp. (stock dividend)	3%	5-23	4-25
Bell & Howell Co., common (quar.)	12 1/2c	6-1	5-15	Class A common (quar.)	9c	5-31	5-9	Eastern Corp. (quar.)	25c	6-2	5-15
4 1/4% preferred (quar.)	\$1.06 1/4	6-1	5-15	Colorado Central Power Co. (quar.)	25c	6-2	5-15	Eastern Kansas Utilities (quar.)	15c	5-15	4-30
Beneficial Corp., 6% preferred (s-a)	10c	7-31	7-15	Columbia Gas System, Inc. (quar.)	20c	5-15	4-19	Eastern States Corp., \$7 pfd. A (accum.)	\$1.75	7-1	6-6
Berkshire Fine Spinning Associates (reduced)	25c	6-2	5-16	Columbia Mutual Life Insurance (s-a)	\$5	10-10	9-20	\$6 preferred B (accum.)	\$1.50	7-1	6-8
Best & Company (quar.)	50c	5-15	4-25	Columbia Pictures Corp., \$4.25 pfd. (quar.)	\$1.06 1/4	5-15	5-1	Eastern Sugar Associates, \$5 pfd. (accum.)	\$1.25	5-22	4-25
Bethlehem Steel Corp., common	\$1	6-2	5-5	Compo Shoe Machinery Corp. (quar.)	17 1/2c	6-16	6-2	Eastern Utilities Associates (quar.)	50c	5-15	5-7
7% preferred (quar.)	\$1.75	7-1	6-2	Concord Gas (New Hampshire)—							

Name of Company	Per Share	When Payable of Rea.	Holders	Name of Company	Per Share	When Payable of Rea.	Holders	Name of Company	Per Share	When Payable of Rea.	Holders
Forbes & Wallace, Inc.—				Interchemical Corp., common	40c	6-2	5-16	Massachusetts Bonding & Insurance Co.—			
Class B (voting and non-voting) (quar.)	25c	6-2	5-23	International Harvester Co., 7% pfd. (quar.)	\$1.75	6-2	5-5	Quarterly	40c	5-15	5-2
Ford Motor Co. Ltd.				International Hydro-Electric System—				Matheson Chemical Corp.			
Amer. deposit receipts for ordinary (final)	\$15%	5-14	4-2	Convertible preferred (liquidating)	87½c	7-15	—	4¼% convertible preferred (quar.)	\$1.06¼	5-31	5-9
Poster & Kleiser Co. (quar.)	12½c	6-2	5-15	Convertible preferred (liquidating)	87½c	10-15	—	May Department Stores Co., com. (quar.)	45c	6-2	5-15
Franklin Custodian Funds—				Convertible preferred (liquidating)	87½c	1-15-53	—	\$3.75 preferred (quar.)	93¾c	6-2	5-15
Income series	5c	5-15	5-1	International Metal Industries, Ltd.—				\$3.75 preferred (1947 series) (quar.)	93¾c	6-2	5-15
Bond series	9c	5-15	5-1	Class A (quar.)	165c	7-2	6-9	\$3.40 preferred (quar.)	85c	6-2	5-15
Common stock series	8c	5-15	5-1	4½% preferred (quar.)	\$11.12½	7-2	6-9	McCormick-Frontenac Oil, Ltd. (quar.)	25c	5-31	4-30
Utilities series	6c	5-15	5-1	International Utilities Corp. (quar.)	30c	6-2	5-9	McCord Corp., common (quar.)	50c	5-29	5-15
Freeport Sulphur Co.	50c	5-31	5-15	Intertype Corp. (quar.)	50c	6-16	6-2	\$2.50 preferred (quar.)	62½c	6-30	6-16
Gair (Robert) Co., Inc., common (quar.)	30c	6-10	5-20	Investment Foundation, Ltd.—				McIntyre Porcupine Mines, Ltd. (quar.)	150c	6-2	5-1
6% preferred (quar.)	30c	6-10	5-20	6% convertible preferred (quar.)	175c	7-15	6-16	Meadville Telephone Co., common (quar.)	37½c	5-15	4-30
6% preferred (quar.)	30c	9-10	8-20	Investors Telephone Co.	12½c	6-27	6-18	5% preferred (s-a)	62½c	7-1	6-16
6% preferred (quar.)	30c	12-10	11-20	Investors Trust (Providence, R. I.)—				Meier & Frank Co., Inc. (quar.)	15c	5-15	5-1
Gair Co. of Canada, Ltd., 4% pfd. (quar.)	\$1	6-1	5-15	\$2.50 preferred (quar.)	37½c	8-1	7-18	Mercantile Stores Co., Inc. (quar.)	25c	6-15	5-21
Gamewell Co. (quar.)	25c	5-15	5-5	Extra	25c	8-1	7-18	Metropolitan Building Co. (quar.)	30c	6-30	6-29
Extra	25c	5-15	5-5	\$2.50 preferred (quar.)	37½c	11-1	10-17	Mica Co. of Canada, Ltd.	15c	5-15	5-1
Gar Wood Industries, 4½% pfd. (accum.)	56¼c	5-15	5-1	Extra	25c	11-1	10-17	Mickelberry's Food Products Co.	20c	6-12	5-16
Gardner-Denver Co., common (quar.)	45c	6-2	5-12	Iowa-Illinois Gas & Electric Co. (quar.)	45c	6-2	5-10	Mid-Continent Petroleum Corp. (quar.)	75c	6-16	5-15
General Baking Co., \$8 preferred (quar.)	\$2	7-1	6-17	Iowa Power & Light Co., common	35c	6-26	5-14	Extra	25c	6-16	5-15
General Bottlers, Inc. (quar.)	10c	5-15	5-1	3.30% preferred (quar.)	82½c	7-1	6-13	Mid-West Abrasive Co. (quar.)	10c	6-1	5-15
General Cigar, Inc., common	25c	6-16	5-12	4.40% preferred (quar.)	\$1.10	7-1	6-13	Mining Corp. of Canada (interim)	150c	6-30	5-29
7% preferred (quar.)	\$1.75	6-2	5-12	Jack & Heintz, Inc., 4% pfd. (quar.)	50c	7-1	6-20	Minneapolis Gas Co.	27½c	5-10	4-25
General Finance Corp.—				Jacobsen Manufacturing Co. (quar.)	20c	7-1	6-10	Minneapolis-Moline Co., common (quar.)	40c	5-15	4-30
5% preferred A (s-a)	25c	5-23	5-9	Jantzen Knitting Mills, Inc.				\$5.50 1st preferred (quar.)	\$1.37½	5-15	4-30
4% convertible preferred C (s-a)	\$1	5-23	5-9	5% preferred A (quar.)	\$1.25	6-1	5-25	\$1.50 convertible 2nd preferred (quar.)	37½c	5-15	4-30
General Mills, Inc., 3¾% preferred (quar.)	84¾c	6-1	5-9	Jewel Tea Co., common (quar.)	75c	6-20	6-8	Mississippi Power Co., 4.60% pfd. (quar.)	\$1.15	7-1	6-14
General Outdoor Advertising—				Johnson Oil Refining (quar.)	93¾c	8-1	7-18	Missouri-Kansas Pipe Line, common (quar.)	40c	6-14	5-29
Common (quar.)	50c	6-10	5-21	Quarterly	30c	7-1	6-30	Class B	2c	6-14	5-29
6% preferred (quar.)	\$1.50	5-15	5-1	Jones Estate Corp.	25c	5-16	5-5	Mitchell (J. S.) & Co., Ltd.	\$31¼c	7-2	6-16
6% preferred (quar.)	\$1.50	8-15	8-1	Kalamazoo Vegetable Parchment	25c	6-10	6-2	Mitchell (Robert) Co., Ltd. (s-a)	150c	6-14	5-15
General Paint Corp. (quar.)	25c	5-15	5-1	Kansas City Power & Light Co.				Semi-annual	150c	12-15	11-15
General Portland Cement Co.	50c	6-30	6-9	3.80% preferred (quar.)	95c	6-1	5-15	Monroe Loan Society, 5½% pfd. (quar.)	34¾c	6-2	5-26
General Public Utilities Corp. (quar.)	35c	5-15	4-18	4% preferred (quar.)	\$1	6-1	5-15	Monro Chemical Co., common (quar.)	62½c	6-2	5-10
General Steel Wares, Ltd. (quar.)	125c	5-15	4-17	4½% preferred (quar.)	\$1.12½	6-1	5-15	\$3.85 preference series C (quar.)	96¼c	6-2	5-10
Georgia-Pacific Plywood, common (quar.)	37½c	5-20	5-9	Kawneer Co. (quar.)	40c	6-27	6-13	Montgomery & Erie RR. (s-a)	17½c	5-10	4-30
\$2.25 preferred (quar.)	56¼c	7-1	6-21	Kellogg Company, common (quar.)	25c	6-5	5-15	Moody's Investors Service—			
Gerrard (S. A.), 5% preferred (s-a)	25c	5-30	5-26	3½% preferred (quar.)	87½c	7-1	6-16	\$3 participating preference (quar.)	75c	5-15	5-1
Girdler Corp. (quar.)	50c	6-14	6-4	3½% preferred (quar.)	87½c	10-1	9-15	Moore Corp., Ltd., common (quar.)	\$122½c	7-2	5-30
Glenmore Distilleries Co., class A (quar.)	25c	6-12	6-2	3½% preferred (quar.)	87½c	1-15-53	12-15	6% redeemable preferred (quar.)	125c	7-2	5-30
Class B (quar.)	25c	6-12	6-2	3½% preferred (quar.)	87½c	6-20	6-10	7% preferred A (quar.)	\$1.75	7-2	5-30
6% preferred (s-a)	\$1.50	6-30	6-18	Kennametal, Inc. (extra)	50c	6-12	5-16	7% preferred B (quar.)	\$1.75	7-2	5-30
Globe-Wernicke Co., common (quar.)	10c	6-14	6-4	Kerr-Addison Gold Mines, Ltd. (interim)	120c	6-27	5-31	Morris Paper Mills, common (quar.)	50c	6-10	5-20
7% preferred (quar.)	\$1.75	7-1	6-20	Keystone Pipe & Supply, common (s-a)	\$2.50	7-1	6-20	4% preferred (quar.)	59¾c	6-30	6-9
Goodall Rubber, common (quar.)	15c	5-15	5-1	5% preferred (s-a)	\$2.50	7-1	6-20	Morrison-Knudsen Co., Inc. (quar.)	40c	6-1	5-1
Extra	15c	7-1	6-14	Keystone Steel & Wire Co. (quar.)	40c	6-7	5-15	Motor Finance Corp. (quar.)	25c	5-31	5-9
5% preferred (s-a)	\$2.50	5-15	5-1	Kings County Lighting Co. (quar.)	10c	6-2	5-9	Extra	50c	5-31	5-9
Goodyear Tire Rubber Co., common (quar.)	75c	6-16	5-15	Kingston Products Corp. (s-a)	10c	6-14	5-15	Motor Wheel Corp. (quar.)	50c	6-10	5-14
\$5 preferred (quar.)	\$1.25	6-16	5-15	Kinney (G. R.) Co., Inc., common (quar.)	35c	6-25	6-10	Mount Diablo Co. (quar.)	2c	5-31	5-10
Grace (W. R.) & Co.				\$5 prior preferred (quar.)	\$1.25	6-5	5-12	Extra	2c	5-31	5-10
8% class A preferred (quar.)	\$2	6-10	5-28	Knickerbocker Fund—				Mount Vernon-Woodberry Mills, Inc.—			
8% class B preferred (quar.)	\$2	6-10	5-28	Beneficial interest series	10c	5-20	4-30	7% preferred (s-a)	\$3.50	6-20	6-16
6% preferred (quar.)	\$1.50	6-10	5-28	Kresge (S. S.) Company (quar.)	50c	6-12	5-16	Murphy (G. C.) Company (quar.)	37½c	6-2	5-15
8% class A preferred (quar.)	\$2	9-10	8-28	Kress (S. H.) & Co. (quar.)	75c	6-2	5-15	Mutual Chemical Co. of America—			
8% class B preferred (quar.)	\$2	9-10	8-28	Kroger Company, common (quar.)	40c	6-2	5-15	6% preferred (quar.)	\$1.50	6-30	6-27
6% preferred (quar.)	\$1.50	9-10	8-28	6% 1st preferred (quar.)	\$1.50	7-1	6-9	6% preferred (quar.)	\$1.50	9-30	9-29
8% class A preferred (quar.)	\$2	12-10	11-27	6% 2nd preferred (quar.)	\$1.75	8-1	7-15	6% preferred (quar.)	\$1.50	12-30	12-29
8% class B preferred (quar.)	\$2	12-10	11-27	Knicker Mfg., 4½% pfd. A (quar.)	\$1.12½	6-30	6-25	Mutual Shares Corp.	30c	5-12	4-22
6% preferred (quar.)	\$1.50	12-10	11-27	4½% preferred A (quar.)	\$1.12½	9-30	9-24	Nashua, Chattanooga & St. Louis Ry.—			
Grafton & Co., Ltd., class A (quar.)	25c	6-15	5-26	4½% preferred A (quar.)	\$1.12½	12-30	12-23	Quarterly	75c	6-2	5-8
Class A (quar.)	25c	9-15	8-25	Kysor Heater Co. (quar.)	10c	5-15	5-1	Extra	25c	6-2	5-8
Class A (quar.)	25c	12-15	11-25	Labatt (John), Ltd.	\$25c	7-2	6-13	National Acme Co. (quar.)	50c	5-22	5-8
Grand Union Co., common (quar.)	25c	5-29	5-5	L'Algon Apparel, Inc. (quar.)	10c	5-10	4-25	National Cash Register Co. (quar.)	75c	7-15	6-30
Stock dividend	5c	5-29	5-5	La Salle Extension University				National Casket Co., common	\$1.25	5-15	4-21
\$2.25 preferred (quar.)	56¼c	5-15	5-1	Quarterly	10c	7-10	6-27	National City Lines, Inc., common (quar.)	25c	6-15	5-29
Gray Manufacturing Co.	25c	6-9	5-26	Quarterly	10c	10-10	9-26	\$4 preferred (series A) (quar.)	\$1	7-1	6-20
Great Lakes Dredge & Dock Co. (quar.)	25c	6-10	5-20	Quarterly	10c	10-10	9-26	National Container Corp. common (quar.)	25c	6-10	5-20
Great West Coal Co., Ltd., class A (quar.)	\$12½c	5-15	4-30	Lake of the Woods Milling, common (quar.)	\$140c	6-2	5-1	\$1.25 preferred (quar.)	31¼c	6-10	5-20
Class B (quar.)	\$12½c	5-15	4-30	7% preferred (quar.)	\$1.75	6-2	5-1	National Cylinder Gas Co., common (quar.)	25c	6-10	5-12
Greer Hydraulics, Inc., common (quar.)	10c	6-2	5-15	Lake Shore Mines, Ltd.	\$10c	8-1	7-2	4¼% preferred (quar.)	\$1.06	6-2	5-12
Griesedieck Western Brewery Co., common	37½c	7-1	6-16	Lake Superior District Power, com. (quar.)	45c	6-2	5-15	4¼% preferred (quar.)	\$1.18¾	6-2	5-12
5% convertible preferred (quar.)	37½c	8-1	7-16	5% preferred (quar.)	\$1.25	6-2	5-15	National Dairy Products Corp. (quar.)	75c	6-10	5-20
Grumman Aircraft Engineering Corp.	\$1	5-6	4-25	5% conv. 2nd preferred (quar.)	25c	6-2	5-15	National Distillers Products Corp.—			
Gulf, Mobile & Ohio RR. Co., com. (quar.)	50c	6-30	6-10	Lamaque Gold Mines, Ltd.	16c	6-2	4-22	Common (quar.)	50c	6-2	5-12
\$5 preferred (quar.)	\$1.25	6-30	6-10	Lambert (Alfred), Inc., class A (quar.)	15c	6-30	6-16	4¼% preferred (quar.)	\$1.06¼	6-16	5-15
\$5 preferred (quar.)	\$1.25	12-26	12-6	Class B (quar.)	15c	6-30	6-16	National Drug & Chemical Co. of Canada,			
Gulf Oil Corp.	50c	6-7	5-9	Class A (quar.)	15c	9-30	9-18	Ltd., common (quar.)	\$12½c	6-2	5-9
Gulf Power Co., 4.64% pfd. (quar.)	\$1.16	7-1	6-14	Class B (quar.)	15c	9-30	9-18	60c convertible preferred (quar.)	15c	6-2	5-9
Gypsum Lime & Alabastine of Canada, Ltd.	50c	6-2	5-1	Class A (quar.)	15c	12-31	12-17	National Electric Welding Machine Co.—			
Hackensack Water Co. (quar.)	42½c	6-1	5-15	Class B (quar.)	15c	12-31	12-17	Quarterly	5c	8-1	7-22
Halliburton Oil Well Cementing Co.—				Landis Machine Co. (quar.)	25c	5-15	5-8	Quarterly	5c	10-30	10-20
Quarterly	75c	6-1	5-26	Quarterly	25c	8-15	8-8	National Fuel Gas Co.—			
Hallnor Mines, Ltd.	16c	6-2	5-9	Quarterly	25c	11-25	11-8	60c class A (quar.)	15c	10-1	9-5
Hamilton Cotton Co., Ltd., common	135c	6-2	5-9	Lane Bryant, Inc., com. (stock dividend)	5c	5-20	5-1	60c class A (quar.)	15c	1-2-53	12-5
5% preferred (quar.)	\$1.25	5-15	5-5	Lansing Stamping Co. (quar.)	5c	6-2	5-15	National Gypsum Co., \$4.50 pfd. (quar.)	\$1.12½	6-2	5-16
5% preferred (quar.)	\$1.25	8-15	8-5	Langston Monotype Machine Co.—				National Lead Co.—			
Hancock Oil Co.—				Reduced quarterly	25c	5-31	5-16	7% class A preferred (quar.)	\$1.75	6-13	5-23
New class A (initial quar.)	10c	6-2	5-15	Laura Secord Candy Shops, Ltd. (quar.)	\$20c	6-2	5-1	National Malleable & Steel Castings (quar.)	50c	6-10	5-15
Extra	10c	6-2	5-15	Le Tourneau (R. G.), Inc., common (quar.)	25c	6-2	5-9	National Paper & Type Co.			
New class B (initial quar.)	10c	6-2	5-15	\$4 preferred (quar.)	\$1	6-2	5-9	5% preferred (quar.)	62½c	5-15	4-30
Hart, Schaffner & Marx (quar.)	10c	6-2	5-15	Lees (James) & Sons (quar.)	35c	6-2	5-15	5% preferred (quar.)	62½c	8-15	7-31
Hathaway Bakeries, Inc. (quar.)	40c	5-12	4-18	Lehigh Coal & Navigation Co.	35c	6-10	5-5	National Tea Co., common (quar.)	40c	6-2	5-16
Hercules Powder Co., 5% pfd. (quar.)	\$1.25	5-15	5-1	Lehigh Portland Cement Co. (quar.)	30c	6-2	5-9	4.20% conv. preferred (quar.)	\$1.05	6-15	5-29
Hercules Steel Products Corp., com. (quar.)	5c	6-16	6-5	Leitch Gold Mines, Ltd. (quar.)	12c	5-15	4-30	National Vulcanized Fibre Co.	30c	5-15	5-1
6% convertible preferred B (quar.)	30c	6-2	5-15	Leslie Salt Co. (quar.)	40c	6-16	5-15	Naumkeag Steam Cotton Co. (reduced)	25c	5-23	5-13
Hershey Chocolate Corp., 4¼% pfd. A (quar.)	53¼c	6-15	4-25	Lexington Trust Fund Shares—				Nebraska-Iowa Packing (annual)	60c	6-1	5-1
Hetterick Mfg.	20c	5-9	6-2	Quarterly (from net investment income)	10c	5-15	4-30	Neiman-Marcus Co., 4¼% pfd. (quar.)	\$1.06¼	5-15	5-1
Hilton Hotels Corp., common (quar.)	30c	6-2	5-15	Libbey-Owens-Ford Glass Co. (quar.)	50c	6-10	5-29	Neptune Meter Co., common (quar.)	37½c	5-15	5-1
4% preferred (quar.)	50c	6-2	5-15	Libby, McNeill & Libby (s-a)	25c	5-19	4-21	\$2.40 preferred (quar.)	60c	5-15	5-1
Hines (Edward) Lumber Co. (quar.)	50c	7-10	6-27	Life Savers Corp. (quar.)	40c	6-2	5-1	New Park Mining Co.	3c	6-28	5-17
Hires (Charles E.) Co. (quar.)	20c	6-2	5-15	Liggett & Myers Tobacco Co. (quar.)	\$1	6-2	5-14	New York Air Brake Co. (quar.)	40c	6-2	5-15

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
Oswego Falls Corp., common (quar.)	20c	5-10	4-28	St. Louis-San Francisco Ry. Co., common	50c	6-16	6-2	Texas Gulf Producing Co. (quar.)	35c	6-7	5-14
5% 2nd preferred (quar.)	37½c	6-1	5-15	5% conv. preferred "A" vtc. (quar.)	\$1.25	6-16	6-2	Texas Pacific Coal & Oil Co. (quar.)	35c	6-5	5-9
Outboard Marine & Mfg. Co.	35c	5-26	4-30	5% conv. preferred "A" vtc. (quar.)	\$1.25	9-16	9-2	Thatcher Glass Mfg. Co., common (quar.)	25c	6-16	5-29
Owens-Corning Fibreglass Corp. (initial)	30c	6-5	5-15	5% conv. preferred "A" vtc. (quar.)	\$1.25	12-15	12-1	\$2.40 convertible preferred (quar.)	60c	5-15	4-30
Owens-Illinois Glass Co. (quar.)	\$1	6-5	5-20	St. Regis Paper Co., common (quar.)	25c	6-1	5-2	Thompson (John R.) Co.	10c	5-15	5-1
Oxford Paper, 5% preferred (quar.)	\$1.25	6-1	5-15	4.40% 1st preferred series A (quar.)	\$1.10	7-1	6-6	Thompson Products Co., common	50c	6-13	5-29
Pacific Can Co. (quar.)	15c	6-30	6-23	San Antonio Transit Co. (quar.)	12½c	5-15	5-1	4% preferred (quar.)	\$1	6-13	5-29
Pacific Gambia Robinson Co.	20c	6-5	5-26	Savage Arms Corp. (quar.)	35c	5-21	5-7	Thrifty Drug Stores, Inc. (quar.)	12½c	5-31	5-9
Pacific Gas & Electric, 6% preferred (quar.)	37½c	5-15	4-25	Scheney Industries Inc. (quar.)	50c	5-10	4-19	Tide Water Associated Oil Co. (quar.)	50c	6-2	5-5
5% 1st preferred (quar.)	31¼c	5-15	4-25	Schwitzer-Cummins Co.				Toledo Edison Co.			
5½% preferred (quar.)	34¾c	5-15	4-25	5½% preferred A (quar.)	27½c	8-1	7-18	4.25% preferred (quar.)	\$1.06¼	6-2	5-15
5% redeemable 1st preferred (quar.)	31¼c	5-15	4-25	Scott Paper Co., common	60c	6-12	5-29	4.56% preferred (quar.)	\$1.14	6-2	5-15
5% redeemable 1st preferred A (quar.)	31¼c	5-15	4-25	\$3.40 preferred (quar.)	85c	8-1	7-17	Treesweet Products Co. (quar.)	12½c	5-31	5-21
4.80% redeemable 1st preferred (quar.)	30c	5-15	4-25	\$4 preferred (quar.)	\$1	8-1	7-17	Trinity Universal Insurance Co. (Dallas)—			
Pacific Lighting Corp. (quar.)	75c	5-15	4-18	Scotten Dillon Co. (increased)	30c	5-15	4-25	Quarterly	25c	5-15	5-8
Pacific Mills (quar.)	50c	5-15	5-1	Scovill Mfg. Co.				Quarterly	25c	8-15	8-5
Pacific Western Oil Corp., 4% pfd. (quar.)	10c	6-2	5-16	3.65% preferred (quar.)	91¼c	6-1	5-14	Quarterly	25c	11-15	11-5
Packaging Machinery Co., 4½% pfd. (quar.)	\$1.12½	7-1	6-20	4.30% preferred (quar.)	\$1.07½	6-1	5-14	Twin Disc Clutch Co. (quar.)	75c	6-12	5-28
4½% preferred (quar.)	\$1.12½	10-1	9-20	Scythies & Co. Ltd., common (quar.)	135c	6-1	5-15	208 South La Salle Street (quar.)	62½c	7-1	6-20
4½% preferred (quar.)	\$1.12½	1-2-53	12-20	5% preferred (quar.)	\$31¼c	6-1	5-15	Quarterly	62½c	10-1	9-19
Pacific Manufacturing Co., common (quar.)	\$1.50	5-15	5-7	Seaboard Air Line RR. Co.				Union Asbestos & Rubber Co. (quar.)	25c	7-1	6-10
5% preferred (s-a)	\$2.50	6-16	6-7	5% non-cumulative pfd. series A (quar.)	\$1.25	6-26	6-13	Union Carbide & Carbon Corp. (quar.)	50c	6-2	5-2
Page-Hersey Tubes (quar.)	65c	7-2	6-16	5% non-cumulative pfd. series A (quar.)	\$1.25	9-26	9-15	Union Electric Co. of Missouri—			
Panhandle Eastern Pipe Line Co.—				5% non-cumulative pfd. series A (quar.)	\$1.25	12-26	12-12	\$4.50 preferred (quar.)	\$1.12½	5-15	4-19
Common (quar.)	50c	6-14	5-29	Seaboard Finance Co., common (quar.)	45c	7-10	6-19	\$4 preferred (quar.)	\$1	5-15	4-19
4% preferred (quar.)	\$1	7-1	6-16	\$2.60 convertible preferred (quar.)	65c	7-10	6-19	\$3.70 preferred (quar.)	92½c	5-15	4-19
Park Chemical Co., common	5c	5-15	5-2	\$1.35 convertible preferred (quar.)	33¾c	7-10	6-19	\$3.50 preferred (quar.)	87½c	5-15	4-19
5% convertible preferred (quar.)	2½c	7-1	6-20	\$1.35 convertible preferred series B (quar.)	33¾c	7-10	6-19	Union Oil Co. of California (quar.)	50c	5-10	4-11
5% convertible preferred (quar.)	2½c	10-1	9-20	\$1.72 convertible preferred (quar.)	42c	7-10	6-19	Union Tank Car Co. (quar.)	66c	6-2	5-12
5% convertible preferred (quar.)	2½c	1-2-53	12-20	Seaboard Oil Co. (Del.) (quar.)	50c	6-13	6-2	United Can & Glass Co.—			
Park & Tilford Distillers Corp. (quar.)	75c	5-5	4-25	Seaboard Surety Co. (quar.)	60c	5-12	5-5	Series A preferred (quar.)	56¼c	6-30	6-16
Parkersburg Rig & Reel Co.	35c	6-1	5-20	Seagrave Corp.	30c	6-13	4-25	United Corporations, Ltd., class A (quar.)	\$1.75	5-15	4-13
Peabody Coal Co., common (quar.)	15c	6-1	5-2	Securities Acceptance	12½c	7-1	6-10	Class B (quar.)	\$1.75	5-15	4-13
5% convertible prior preferred (quar.)	31¼c	6-1	5-2	Seiberling Rubber Co., common (quar.)	25c	6-1	5-10	United Electric Coal Cos. (quar.)	25c	6-10	5-23
Peden Iron & Steel Co. (quar.)	40c	6-20	6-15	5% prior preferred (quar.)	\$1.12	7-1	6-15	Extra	25c	6-10	5-23
Quarterly	40c	9-20	9-15	5% preferred A (quar.)	\$1.25	7-1	6-15	United Electrical Coal (quar.)	25c	6-10	5-23
Quarterly	40c	12-20	12-15	Servomechanisms, Inc. (initial)	10c	5-15	5-1	United Engineering & Foundry Co.—			
Peerless Cement Corp.	25c	6-13	5-29	Seven-Up Bottling Corp. of Houston (San Antonio, Texas)				Common (quar.)	75c	5-13	5-2
Special	12½c	6-16	5-29	Common class A (quar.)	10c	7-16	7-5	7% preferred (quar.)	\$1.75	5-13	5-2
Peninsular Grinding Wheel Co. (quar.)	10c	5-15	4-25	Common class A (quar.)	10c	10-15	10-5	United Gas Improvement Co. (quar.)	35c	6-28	5-29
Peninsular Telephone, common (quar.)	62½c	7-1	6-13	Shawinigan Water & Power Co. (quar.)	130c	5-26	4-15	U. S. Bobbin & Shuttle, 7% pfd. (s-a)	\$3.50	5-15	5-1
\$1 preferred (quar.)	25c	5-15	5-5	Shellmar Products Corp., common (quar.)	50c	7-1	6-16	U. S. Envelope Co., com. (reduced quar.)	75c	6-2	5-22
\$1 preferred (quar.)	25c	8-15	8-5	5½% preferred 1st series (quar.)	56¼c	6-30	6-16	7% preferred (s-a)	\$1.75	6-2	5-22
\$1.32 preferred (quar.)	33c	5-15	5-5	Sherwin-Williams Co., common (quar.)	75c	5-15	4-30	U. S. Hoffman Machinery Corp.—			
\$1.32 preferred (quar.)	33c	8-15	8-5	5% preferred (quar.)	\$1	6-2	5-15	4¼% preferred (quar.)	\$1.06¼	6-2	5-16
\$1.32 preferred (quar.)	33c	11-15	11-5	Silver Miller Mines, Ltd.	15c	5-31	5-15	United States Lines Co. (N. J.), com. (quar.)	50c	6-6	5-23
Pennan's Ltd., common (quar.)	175c	5-15	4-15	Simmons Company (quar.)	50c	6-9	5-23	4½% preferred (quar.)	22½c	7-1	6-13
Penn-Dixie Cement Corp. (quar.)	40c	6-13	5-29	Simpson's Ltd., 4½% preferred (quar.)	\$1.12½	6-16	5-15	U. S. Pipe & Foundry Co. (quar.)	75c	6-28	5-29
Pennsylvania Electric, 4.40% pfd. (quar.)	\$1.10	6-1	5-10	Sloss-Sheffield Steel & Iron Co. (quar.)	75c	6-20	6-10	U. S. Playing Card Co.	\$1	7-1	6-14
3.75% preferred C (quar.)	92½c	6-1	5-10	Smith (Alexander), Inc.				U. S. Potash Co. (quar.)	45c	6-16	6-2
4.05% preferred D (quar.)	\$1.01	6-1	5-10	3½% preferred (quar.)	87½c	6-2	5-10	U. S. Printing & Lithograph Co., common	40c	6-2	5-15
4.70% preferred E (quar.)	\$1.17½	6-1	5-10	4.20% preferred (quar.)	\$1.05	6-2	5-10	5% preference series A (quar.)	62½c	7-1	6-14
Pennsylvania Power Co., 4.24% pfd. (quar.)	\$1.06	6-2	5-15	Sinclair Oil Corp. (quar.)	65c	6-14	5-15	U. S. Rubber Co., common (stock being split three for one plus this 50% stock div.)			
Pennsylvania Telephone Corp.				Skelly Oil Co. (quar.)	75c	6-15	4-29	8% non-cum. 1st preferred (quar.)	\$2	6-10	5-21
\$2.25 preferred (quar.)	56c	5-31	5-15	Solar Aircraft Co., 40c conv. preferred	22½c	5-15	4-30	U. S. Spring & Bumper Co., common	20c	5-15	5-1
Peoples Gas, Light & Coke Co. (quar.)	\$1.50	7-15	6-20	Sonotone Corp., common (quar.)	8c	6-30	6-9	4½% preferred (quar.)	56¼c	6-1	5-15
Pepperell Manufacturing Co. (quar.)	75c	5-15	5-8	\$1.25 convertible preferred (quar.)	31¼c	6-30	6-9	United Stores Corp., 5% preferred (quar.)	\$1.50	5-15	4-28
Pheoll Mfg. Co. (quar.)	35c	6-1	5-15	\$1.55 convertible preferred (quar.)	38¾c	6-30	6-9	\$4.20 non-cum. convertible 2nd preferred	50c	6-30	6-5
Philadelphia Co., common (quar.)	15c	7-18	6-27	South Bend Lathe Works (quar.)	50c	5-29	5-15	Universal Insurance Co. (quar.)	35c	6-2	5-15
5% preferred (quar.)	\$1.25	7-1	6-10	Southern California Edison				Universal Pictures Co., 4¼% pfd. (quar.)	\$1.06¼	6-2	5-14
5% non-cum. preferred (s-a)	25c	9-1	8-18	4.08% preferred (quar.)	25½c	5-31	5-5	Utah-Idaho Sugar Co. (special)	10c	5-31	5-5
Philadelphia Dairy Products				4.88% preferred (quar.)	30½c	5-31	5-5	Utica Knitting Co.—			
\$4.50 1st preferred (quar.)	\$1.12½	7-1	6-13	Southern California Water Co., common	16¼c	6-2	5-15	5% prior preferred (quar.)	62½c	7-1	6-20
\$4.50 1st preferred (quar.)	\$1.12½	10-1	9-12	4% preferred (quar.)	25c	6-2	5-15	5% prior preferred (quar.)	62½c	10-1	9-19
\$4.50 1st preferred (quar.)	\$1.12½	1-1-53	12-12	4¼% preferred (quar.)	\$0.2656¼	6-2	5-15	5% prior preferred (quar.)	62½c	1-2-53	12-22
\$4 non-cum. 2nd preferred (quar.)	\$1	7-1	6-13	5½% preferred (quar.)	34¾c	6-2	5-15	Valspar Corp., 5% conv. preferred (s-a)	\$2	8-1	7-16
\$4 non-cum. 2nd preferred (quar.)	\$1	10-1	9-12	Southern Canada Power Co., Ltd.—				Van Dorn Iron Works (quar.)	25c	6-16	6-2
\$4 non-cum. 2nd preferred (quar.)	\$1	1-1-53	12-12	Common (quar.)	140c	5-15	4-18	Vanadium Corp. of America	60c	5-20	5-9
Philadelphia Suburban Water, com. (quar.)	25c	6-2	5-12	Southern Company (quar.)	20c	6-6	5-5	Vapor Heating, 5% preferred (quar.)	\$1.25	6-10	6-2
\$3.95 preferred (quar.)	98¾c	6-2	5-12	Southern Natural Gas Co. (quar.)	62½c	6-13	6-2	5% preferred (quar.)	\$1.25	9-10	9-2
\$3.65 preferred (quar.)	91¼c	6-2	5-12	Southern Production Co.				5% preferred (quar.)	\$1.25	12-10	12-1
Phoenix Glass Co. (quar.)	1c	5-26	5-10	Common (stock dividend)	10c	7-25	7-7	Vogt Mfg. Corp. (quar.)	20c	6-2	5-12
Pittsburgh Steel Co., com. (stock dividend)	2c	6-2	5-9	4% convertible preferred (s-a)	50c	6-2	5-13	Vulcan Corp. (quar.)	10c	5-15	4-30
5½% prior preferred (quar.)	\$1.37½	6-2	5-9	Southern Railway Co.				Waite Amulet Mines, Ltd.	135c	6-10	5-9
5% preferred A (quar.)	\$1.25	6-2	5-9	5% non-cum. preferred (quar.)	\$1.25	9-15	8-40	Walker & Co., common (quar.)	25c	5-20	5-5
Pleasant Valley Wine Co. (reduced)	5c	5-15	5-1	5% non-cum. preferred (quar.)	\$1.25	9-15	8-40	Class A (quar.)	62½c	7-1	6-13
Plomb Tool Co. (quar.)	20c	5-15	4-30	Southwestern Associated Telephone				Washington Gas Light Co.			
Poor & Company, class B (quar.)	25c	6-2	5-15	\$5.50 preferred (quar.)	\$1.37½	6-1	5-15	\$4.50 preferred (quar.)	\$1.12½	5-10	4-25
\$1.50 class A preferred (quar.)	37½c	6-2	5-15	Southwestern Drug Corp. (quar.)	30c	5-15	4-30	\$4.25 preferred (quar.)	\$1.06¼	5-10	4-25
Portable Electric Tools (initial)	17½c	5-30	5-10	Southwestern Electric Service Co.				Washington Steel Corp. (quar.)	25c	5-15	5-1
Portland Gas & Coke Co.	20c	5-15	5-12	Common (quar.)	22c	6-16	6-3	Waterous, Ltd., class A (quar.)	\$1.25	5-15	4-30
Potash Co. of America (quar.)	45c	6-1	5-10	Southwestern Life Insurance Co. (Dallas)—	40c	7-15	7-10	West Indies Sugar Corp. (quar.)	75c	6-16	5-29
Pressed Metals of America, Inc. (quar.)	25c	6-2	5-10	Quarterly	28c	6-1	5-15	West Point Mfg. Co.	40c	5-15	5-1
Procter & Gamble Co., common (quar.)	65c	5-45	4-25	Southwestern Public Service, common	\$1.37½	6-1	5-15	West Virginia Pulp & Paper—			
Provincial Transport Co., Ltd.	120c	5-21	5-7	Spear & Co., 55.50 preferred (quar.)	\$1.37½	6-1	5-15	4½% preferred (quar.)	\$1.12½	5-15	5-1
Public Service Co. of Colorado				\$5.50 2nd preferred (quar.)	\$1.25	6-1	5-9	Western Air Lines, Inc.	15c	6-16	5-2
4¼% preferred (quar.)	\$1.06¼	6-2	5-15	Spencer Chemical Co., common (quar.)	45c	6-1	5-9	Western Canada Breweries, Ltd.	125c	6-2	4-1
4.20% preferred (quar.)	\$1.03	6-2	5-15	6.60% preferred (quar.)	\$1.15	5-15	5-5	Western Life Insurance, common	30c	6-14	6-1
Public Service Co. of New Hampshire				4.50% 2nd preferred (quar.)	56¼c	5-15	5-5	Common	30c	9-15	9-1
3.35% preferred (quar.)	84c	5-15	4-30	Spencer Kellogg & Sons, Inc. (reduced)	40c	6-10	5-9	Western Pacific RR., common (quar.)	75c	5-15	5-1
Public Service Co. of New Mexico	14c	5-15	5-1	Spencer Shoe Corp.	10c	5-28	5-15	5% preferred A (quar.)	\$1.25	5-15	5-1
Public Service Electric & Gas				Spiegel, Inc., common (quar.)	15c	6-14	5-31	5% preferred A (quar.)	\$1.25	8-15	8-1
\$1.40 preference (quar.)	35c	6-30	6-2	\$4.50 convertible preferred (quar.)	\$1.12½	6-14	5-31	5% preferred A (quar.)	\$1.25	11-17	11-1
4.08% preferred (quar.)	\$1.02	6-30	6-2	Spokane Portland Cement, common	10c	6-10	5-30	5% preferred A (quar.)	\$1.25	2-16-53	2-1
4.70% preferred (quar.)	\$1.17½	6-30	6-2	Common	10c	9-10	8-29	Western Tablet & Stationery			
Puget Sound Power & Light Co. (quar.)	20c	5-15	4-23	Common	10c	12-10	11-28	5% preferred (quar.)	\$1.25	7-1	6-1
Punta Alegre Sugar Corp.	50c	6-2	5-15	Standard Water Co. (quar.)	45c	5-15	5-1	Westinghouse Air Brake Co. (quar.)	40c	6-14	5-1
Purg Oil Co., common (quar.)	50c	6-1	5-5	Standard Brads, Inc., common (quar.)	40c	6-16	5-15	Westminster Paper, class B (extra)	5c	5-31	5-1
5% preferred (quar.)	\$1.25	7-1	6-10	\$3.50 preferred (quar.)	87½c	6-16	6-2	Weston Electrical Instrument Corp. (quar.)	50c	6-10	5-21
Quaker Oats Co., 5% preferred (quar.)	\$1.50	5-29	5-1	Standard Oil Products Co., Inc. (quar.)	25c	5-15	5-5	White (S. S.) Dental			

# STATE AND CITY DEPARTMENT

## BOND PROPOSALS AND NEGOTIATIONS

### ALABAMA

#### Tuscaloosa, Ala.

**Bond Offering**—W. F. DaLee, City Clerk, will receive sealed bids until 11 a.m. (CST) on May 20 for the purchase of \$500,000 public improvement, series 73 bonds. Dated May 1, 1952. Due on May 1 from 1953 to 1962 incl. Legality approved by White, Bradley, Arant, All & Rose, of Birmingham.

### ARKANSAS

#### Union County, El Dorado School District No. 15 (P. O. El Dorado), Ark.

**Bond Sale**—The \$1,500,000 2.90% building bonds offered on April 25—v. 175, p. 1587—were awarded to F. S. Smithers & Co., of New York City, at a price of 102.23 a basis of about 2.67%.

### CALIFORNIA

#### Arcata Elementary Sch. Dist. (Humboldt County), Calif.

**Bond Sale**—The \$28,000 building bonds offered on April 21—v. 175, p. 1587—were awarded to the Bank of America National Trust & Savings Association, of San Francisco, as 2½s.

#### Arroyo Grande Union High School District (San Luis Obispo), California

**Bond Offering**—A. E. Mallagh, County Clerk, will receive sealed bids until 2 p.m. (PST) on May 5 for the purchase of \$245,000 building bonds. Dated June 1, 1952. Due on June 1 from 1953 to 1968 inclusive. Principal and interest (J-D) payable at the office of the County Treasurer.

#### Elk Grove Union Elementary Sch. Dist. (Sacramento County), Calif.

**Bond Offering**—C. C. Larue, County Clerk, will receive sealed bids until 10 a.m. (PST) on May 12 for the purchase of \$37,000 building bonds. Dated June 15, 1952. Due on June 15 from 1954 to 1973 inclusive. Principal and interest (J-D) payable at the County Treasurer's office. Legality approved by Orrick, Dahlquist, Neff & Herrington, of San Francisco.

#### Eureka School District, Calif.

**Bond Sale**—The \$133,000 building bonds offered April 21—v. 175, p. 1587—were awarded to Blyth & Co., San Francisco, and William R. Staats & Co., of Los Angeles, jointly, at a price of 100.005, a net interest cost of about 2.03%, as follows: \$41,000 2½s, due on June 1 from 1954 to 1962 inclusive, and \$92,000 2s, due on June 1 from 1963 to 1977 inclusive.

#### Hart-Ransom Union School District, Stanislaus County, Calif.

**Bond Offering**—C. C. Eastin, County Clerk, will receive sealed bids until 2 p.m. (Calif. DST) on May 13 for the purchase of \$122,000 building bonds. Dated June 15, 1952. Due on June 15 from 1953 to 1976 inclusive. Interest J-D.

#### Los Angeles, Calif.

**Bond Sale**—The \$4,078,000 election-1947 bonds offered on April 29—v. 175, p. 1587—were awarded to a syndicate composed of the Continental Illinois National Bank & Trust Co., of Chicago, Philadelphia National Bank, of Philadelphia, Marine Trust Company of Western New York, Buffalo, Mercantile Trust Co., of Baltimore, First National Bank & Trust Co., of Oklahoma City, Bache & Co., of New York City, Bacon, Whipple & Co., Blunt Ellis & Simmons,

both of Chicago Rockland-Atlas National Bank, of Boston, E. F. Hutton & Co., of New York City, Rodman & Linn, and McMaster Hutchinson & Co., both of Chicago, at a price of 100.79, a net interest cost of about 1.62%, as follows:

\$2,000,000 police facilities, series C bonds: \$1,400,000 1½s, due on May 1 from 1953 to 1966 inclusive, and \$600,000 1¾s, due on May 1 from 1967 to 1972 inclusive.

2,078,000 recreation facilities, series D bonds: \$1,478,000 1½s, due on May 1 from 1953 to 1966 inclusive, and \$600,000 1¾s, due on May 1 from 1967 to 1972 inclusive.

#### Lynwood Unified School District (Los Angeles County), Calif.

**Bond Offering**—Harold J. Ostly, County Clerk, will receive sealed bids until 9 a.m. (PST) on May 6 for the purchase of \$400,000 building bonds. Dated May 1, 1952. Due on May 1 from 1953 to 1972 inclusive. Principal and interest (M-N) payable at the office of the County Treasurer, or at any of the fiscal agencies of the County in New York City.

#### Newman School District, Stanislaus County, Calif.

**Bond Offering**—C. C. Eastin, County Clerk, will receive sealed bids until 2 p.m. (Calif. DST) on May 13 for the purchase of \$150,000 building bonds. Dated June 15, 1952. Due on June 15 from 1953 to 1967 inclusive. Interest J-D.

#### Newport Beach School District (Orange County), Calif.

**Bond Offering**—B. J. Smith, County Clerk, will receive sealed bids until 11 a.m. (PST) on May 6 for the purchase of \$625,000 building bonds. Dated April 15, 1952. Due on April 15 from 1953 to 1977 inclusive. Principal and interest (A-O) payable at the office of the County Treasurer. Legality approved by O'Melveny & Myers, of Los Angeles.

#### Sonoma County, Sonoma Valley County Sanitation District (P. O. Santa Rosa), Calif.

**Bond Sale**—The issue of \$50,000 sanitary bonds was purchased by the Bank of America National Trust & Savings Association, of San Francisco, as follows:

\$26,000 3½s. Due on May 1 from 1957 to 1969 inclusive.

24,000 3s. Due on May 1 from 1970 to 1981 inclusive.

The bonds are dated May 1, 1951. Principal and interest (M-N) payable at the County Treasurer's office. Legality approved by Orrick, Dahlquist, Neff & Herrington, of San Francisco.

#### Sun-Empire Union Sch. Dist. (Fresno County), Calif.

**Bond Offering**—J. L. Brown, County Clerk, will receive sealed bids until 10:30 a.m. (PST) on May 6 for the purchase of \$284,000 building bonds. Dated June 1, 1952. Due on June 1 from 1953 to 1972 inclusive. Principal and interest (J-D) payable at the office of the County Treasurer.

### CONNECTICUT

#### Trumbull (P. O. Bridgeport), Connecticut

**Bond Offering**—Albert L. Clark, Chairman of Board of Finance, will receive sealed bids in care of the Bridgeport-City Trust Company, 961 Main Street, Bridgeport, until 3 p.m. (DST) on May 7 for the purchase of \$1,300,000 school-

1952 bonds. Dated May 1, 1952. Due on May 1 from 1953 to 1967 inclusive. Principal and interest (M-N) payable at the Bridgeport-City Trust Company, Bridgeport. Legality approved by Ropes, Gray, Best, Coolidge & Rugg, of Boston.

#### Westport (P. O. Westport), Conn.

**Bond Offering**—The Board of of Selectmen will receive sealed bids until 4 p.m. (DST) on May 6 for the purchase of \$300,000 Town Hall-1952 bonds. Dated May 1, 1952. Due on May 1 from 1953 to 1972 inclusive. Principal and interest (M-N) payable at the First National Bank, Boston. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

### FLORIDA

#### West Miami, Fla.

**Certificate Offering**—Edward B. Styles, Jr., Town Clerk, will receive sealed bids until 8 p.m. (EST) on May 26 for the purchase of \$300,000 water revenue certificates.

### HAWAII

#### Honolulu (City and County), Hawaii

**Bond Offering**—L. S. Goto, Treasurer of City and County, will receive sealed bids until 8:30 p.m. (HST) on May 15, or at the office of the Chemical Bank & Trust Company, Corporate Trust Department, New York 15, New York until 2:30 p.m. (DST) for the purchase of \$3,000,000 Board of Water Supply Revenue bonds. Dated May 15, 1952. Due on May 15 from 1958 to 1982 inclusive. Principal and interest payable at the office of the Treasurer of the City and County, or at the Chemical Bank & Trust Company in New York City. Legality approved by Wood, King & Dawson, of New York City.

### ILLINOIS

#### Arlington Heights, Ill.

**Bond Offering**—Forrest F. Davis, Village Clerk, will receive sealed bids until 8 p.m. (DST) on May 12 for the purchase of \$980,000 bonds, as follows:

\$250,000 sewerage system improvement, general obligation bonds. Dated Oct. 1, 1951. Due on Jan. 1 from 1953 to 1971 inclusive.

730,000 water works and sewerage revenue bonds. Dated Nov. 1, 1951. Due on May 1 from 1954 to 1990 inclusive. Principal and interest payable at the Harris Trust & Savings Bank, Chicago.

Legality approved by Chapman & Cutler, of Chicago.

#### Champaign Community Unit School District No. 4 (P. O. Champaign), Ill.

**Bond Sale**—An issue of \$346,000 bonds was awarded on April 29 to Lee Higginson Corp. and Rodman & Linn, of Chicago, jointly, at a price of 100.10, a net interest cost of about 1.59%, as follows:

\$150,000 Dr. Howard school addition bonds: \$130,000 1½s, due on Nov. 1 from 1953 to 1965 inclusive, and \$20,000 1¾s, due on Nov. 1, 1966 and 1967.

160,000 Columbia School addition bonds: \$130,000 1½s, due on Nov. 1 from 1953 to 1965 inclusive, and \$30,000 1¾s, due on Nov. 1 from 1966 to 1968 inclusive.

#### Glenbard Township High School District No. 87 (P. O. Glen Ellyn), Ill.

**Bond Offering**—Freda S. Lundberg, Secretary of the Board of Education, will receive sealed bids

until 8 p.m. (DST) on May 13 for the purchase of \$900,000 school building bonds. Dated May 1, 1952. Due on Dec. 1 from 1954 to 1971 inclusive. Interest J-D. Legality approved by Chapman & Cutler, of Chicago.

#### Union County Community Cons. School District No. 37 (P. O. Anna), Ill.

**Bond Sale**—The issue of \$410,000 building bonds was purchased by a syndicate composed of G. H. Walker & Co., A. G. Edwards & Sons, and Newhard, Cook & Co., all of St. Louis, as 2½s and 2¾s. Dated April 1, 1952. Legality approved by Charles & Trauernicht, of St. Louis.

### INDIANA

#### Gary Sch. City, Ind.

**Bond Offering**—J. Claude Allen, Secretary of Board of School Trustees, will receive sealed bids until 7:30 p.m. (CDST) on May 13 for the purchase of \$350,000 school improvement, series 44 bonds. Dated May 1, 1952. Due on May 1 in 1963 and 1964. Principal and interest (M-N) payable at the Gary National Bank, Gary. Legality approved by Chapman & Cutler, of Chicago.

#### Hobart Sch. City, Ind.

**Bond Sale**—The \$72,000 building-1952 bonds offered on April 24—v. 175, p. 1688—were awarded to the Indianapolis Bond & Share Corp., of Indianapolis, as 1½s, at a price of 100.58, a basis of about 1.41%.

#### Kankakee Township (P. O. La Porte), Ind.

**Bond Sale**—The issue of \$137,000 bonds was purchased by Rafenfenger, Hughes & Co., of Indianapolis, as 1¾s, at a price of 100.74, a basis of about 1.66%. Dated May 1, 1952. Interest J-J. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

#### New Albany Flood Control District, Indiana

**Bond Sale**—The \$290,000 flood control bonds offered April 29—v. 175, p. 1688—were awarded to the City Securities Corp., of Indianapolis, as 2½s, at a price of 100.57, a basis of about 2.075%.

### IOWA

#### Belmond Indep. Sch. Dist., Iowa

**Bond Sale**—The issue of \$207,000 building bonds was purchased by Paine, Webber, Jackson & Curtis, of Chicago, and the First of Iowa Corporation, of Des Moines, jointly, as 2s, at a price of 100.96.

#### Des Moines, Iowa

**Bond Sale**—The \$105,000 Fire Station bonds offered on April 28—v. 175, p. 1804—were awarded to Sparks & Co., of Des Moines, as 1¾s, at a price of 100.20, a basis of about 1.19%.

#### Dubuque, Iowa

**Bond Offering**—J. J. Shea, City Clerk, will receive sealed bids until 7:30 p.m. (CST) on May 5 for the purchase of \$200,000 water revenue series 1952 bonds. Dated April 1, 1952. Due on Dec. 1 from 1955 to 1958 inclusive. Legality approved by Chapman & Cutler, of Chicago.

#### Fort Madison, Iowa

**Bond Sale**—The \$96,000 special assessment street improvement bonds offered April 28—v. 175, p. 1804—were awarded to the Fort Madison Savings Bank and the Lee County Savings Bank, both of Fort Madison, jointly, as 2¾s, at a price of par.

#### Ringsted Indep. Sch. Dist., Iowa

**Bond Offering**—S. C. Hoen, Secretary of Board of Education, will receive sealed bids until 8 p.m. (CST) on May 14 for the purchase of \$365,000 building bonds. Dated Aug. 1, 1952. Due on Aug. 1 from 1953 to 1967 inclusive. The bonds maturing on Aug. 1, 1957 and thereafter are callable. Legality approved by Wm. O. Anderson, of Estherville. These bonds were mentioned in our column at a previous date.

### KANSAS

#### Coffeyville Sch. Dist., Kan.

**Bond Sale**—The \$950,000 building bonds offered on April 28—v. 175, p. 1804—were awarded to a syndicate composed of William Blair & Co., of Chicago, Stern Bros. & Co., of Kansas City, First National Bank & Trust Co., of Oklahoma City, and Soden & Co., of Kansas City, at a net interest cost of about 1.68%, as follows:

\$96,000 3s. Due on March and Sept. 1 in 1953 and 1954.

478,000 1½s. Due on March and Sept. 1 from 1955 to 1964 inclusive.

376,000 1¾s. Due on March and Sept. 1 from 1965 to 1972 inclusive.

#### Liberal Sch. Dist., Kan.

**Bond Sale**—The issue of \$600,000 construction bonds was purchased by the Small-Milburn Co., of Wichita, as follows:

\$90,000 1¾s. Due on Sept. 1 from 1953 to 1955 inclusive.

90,000 2¼s. Due on Sept. 1 from 1956 to 1958 inclusive.

120,000 2½s. Due on Sept. 1 from 1959 to 1962 inclusive.

120,000 2¾s. Due on Sept. 1 from 1963 to 1966 inclusive.

180,000 3s. Due on Sept. 1 from 1967 to 1972 inclusive.

#### Wichita, Kan.

**Bond Sale**—The \$1,164,582.38 internal improvement curb and gutter, paving and sewer bonds offered on April 29—v. 175, p. 1688—were awarded to Glorie, Forgan & Co., as 1¾s, at a price of 100.11, a basis of about 1.35%.

### LOUISIANA

#### Jefferson Parish Sewerage District No. 2 (P. O. Gretna), La.

**Bond Sale**—The issue of \$1,100,000 sewer revenue bonds was purchased by a syndicate composed of Shields & Co., First of Michigan Corp., both of New York City, Ernest M. Loeb Co., of New Orleans, Herbert J. Sims & Co., of New York City, Watkins, Morrow & Co., of Birmingham, Rodman & Linn, of Chicago, John Dane, of New Orleans, Thomas & Co., of Pittsburgh, and A. M. Smith-Wood Co., of New Orleans, as 3¾s. Dated Feb. 15, 1952. Due on Feb. 15 from 1954 to 1972 inclusive. The bonds maturing from 1963 to 1972 are callable. Interest F-A. Legality approved by Chapman & Cutler, of Chicago, and McDonald & Buchler, of New Orleans.

#### Monroe, La.

**Bond Sale**—The \$1,200,000 water and electric revenue bonds offered on April 29—v. 175, p. 1485—were awarded to a syndicate composed of Halsey, Stuart & Co. Inc., Central Republic Co., of Chicago, First of Michigan Corporation, of New York City, Thornton, Mohr & Co., of Montgomery, at a price of 100.007, a

net interest cost of about 2.73%, as follows:

\$45,000 4s. Due on Feb. 1 from 1954 to 1957 inclusive.  
320,000 2½s. Due on Feb. 1 from 1958 to 1967 inclusive.  
610,000 2¾s. Due on Feb. 1 from 1968 to 1984 inclusive.  
225,000 2.80s. Due on Feb. 1 from 1985 to 1989 inclusive.

**St. Tammany Parish Sch. Dist. No. 6 (P. O. Covington), La.**

**Bond Offering**—William Pitcher, Secretary of Parish School Board, will receive sealed bids until 11 a.m. (CST) on May 6 for the purchase of \$70,000 school bonds. Dated May 1, 1952. Due on May 1 from 1953 to 1972 inclusive. Principal and interest (M-S) payable at the office of the School Board Treasurer. Legality approved by Chapman & Cutler, of Chicago.

**Ville Platte, La.**

**Certificate Sale**—The \$508,597.96 paving certificates offered on April 5—v. 175, p. 1377—were awarded to Arnold & Crane, of New Orleans, and Barrow, Leary & Co., of Shreveport, jointly.

**Waterloo, La.**

**Bond Sale**—The issue of \$137,586.27 special assessment bonds was purchased by the Gjellefeld Construction Co., of Forest City, as 5s, at par.

**MAINE**

**Portland, Me.**

**Note Offering**—John R. Gilmartin, City Treasurer, will receive sealed bids until noon (DST) on May 5 for the purchase of \$1,000,000 notes. Dated May 7, 1952 and due on Oct. 6, 1952.

**MARYLAND**

**Anne Arundel County (P. O. Annapolis), Md.**

**Bond Sale**—The \$600,000 general hospital-1951 bonds offered on April 29—v. 175, p. 1689—were awarded to Alex. Brown & Sons, and John C. Legg & Co., both of Baltimore, jointly, at a price of par, a net interest cost of about 1.98%, as follows:

\$66,000 4s. Due on May 1 from 1955 to 1957 inclusive.  
242,000 1¾s. Due on May 1 from 1958 to 1968 inclusive.  
292,000 2s. Due on May 1 from 1969 to 1982 inclusive.

**Maryland (State of)**

**Certificate Offering**—Hooper S. Miles, State Treasurer, will receive sealed bids until 2 p.m. (EST) on May 13 for the purchase of \$11,032,000 certificates of indebtedness, divided as follows: \$4,784,000 installment of the General Public School Construction Loan of 1949 certificates.  
6,248,000 installment of the General Public School Assistance Loan of 1949 certificates.

Each issue is dated May 1, 1952 and matures annually on May 1 from 1955 to 1967 inclusive. Interest M-N. Legality approved by the Maryland Attorney General; Miles, Walsh, O'Brien & Morris, and Semmes, Bowen & Semmes, both of Baltimore. (The offering constitutes part of the \$20,532,000 certificates previously offered on April 21, at which time all bids were rejected.)

**St. Michaels, Md.**

**Bond Offering**—Mary Anne Sewell, Town Clerk, will receive sealed bids until 1 p.m. (EST) on May 14 for the purchase of \$275,000 bonds, divided as follows:

\$25,000 series A sewerage system bonds. Due on June 1 in 1991 and 1992.

250,000 series B sewerage system bonds. Due on June 1 from 1953 to 1992 inclusive.

The bonds are dated June 1, 1952. Interest J-J. Legality approved by Lee S. Gillis, attorney for the town, and Piper & Marbury, of Baltimore.

**MASSACHUSETTS**

**Boston, Mass.**

**Bond Offering**—Daniel M. Driscoll, City Treasurer, will receive sealed bids until noon (DST) on May 14 for the purchase of \$3,000,000 bonds, divided as follows:

\$300,000 Civil Defense bonds. Due on April 1 from 1953 to 1957 inclusive.  
1,000,000 public ways, construction bonds. Due on April 1 from 1953 to 1962 inclusive.  
600,000 parking facilities bonds. Due on April 1 from 1953 to 1972 inclusive.  
600,000 building construction and land acquisition bonds. Due on April 1 from 1953 to 1972 inclusive.  
500,000 bridge construction bonds. Due on April 1 from 1953 to 1972 inclusive.

The bonds are dated April 1, 1952.

**Brockton, Mass.**

**Bond Sale**—The \$229,000 bonds offered on April 29—v. 175, p. 1805—were awarded to the Lee Higginson Corp., as 1¼s, at a price of 100.18, a basis of about 1.18%.

**Canton, Mass.**

**Bond Offering**—Howard B. Capen, Town Treasurer, will receive sealed bids c/o the Merchants National Bank of Boston, 28 State St., Boston, until 11 a.m. (DST) on May 7 for the purchase of \$84,000 bonds, divided as follows:

\$32,000 water supply bonds. Due on May 15 from 1953 to 1957 inclusive.  
17,000 street construction bonds. Due on May 15 from 1953 to 1957 inclusive.  
15,000 public works department equipment bonds. Due on May 15 from 1953 to 1957 inclusive.  
10,000 sewer bonds. Due on May 15 from 1953 to 1957 inclusive.  
10,000 water mains extension bonds. Due on May 15 from 1953 to 1957 inclusive.

All of the bonds are dated May 15, 1952. The loans will be certified as to genuineness by the Director of Finance, Department of Corporations and Taxation of Massachusetts.

**Chelsea Housing Authority, Mass.**  
**Note Sale**—The issue of \$200,000 temporary loan, first series notes was purchased by C. J. Devine & Co., of New York City, at 0.95%. Dated May 6, 1952. Due on July 28, 1953. Legality approved by Sullivan, Donovan, Heenehan & Hanrahan, of New York City.

**Danvers, Mass.**

**Bond Sale**—The \$415,000 various purposes bonds offered April 30 were awarded to Coffin & Burr, of Boston, as 1.60s, at a price of 100.481, a basis of about 1.52%.

**Easthampton, Mass.**

**Note Sale**—The issue of \$50,000 revenue notes offered April 25 was awarded to the Merchants National Bank of Boston, at 0.88% discount. Due Aug. 1, 1952.

**Gloucester, Mass.**

**Note Offering**—S. Emerson Laurie, City Treasurer, will receive sealed bids until 11 a.m. (DST) on May 5 for the purchase of \$200,000 notes. Dated May 6, 1952 and due on Feb. 16, 1953.

**Lynn, Mass.**

**Note Offering**—Daniel J. McArdle, City Treasurer will receive sealed bids until 11 a.m. (DST) on May 6 for the purchase of \$600,000 notes. Due Nov. 21, 1952.

**Malden, Mass.**

**Bond Sale**—The \$50,000 sewer construction bonds offered May 1 were awarded to the Malden Trust Co., and the First National Bank of Malden, jointly, as 1.10s, at a price of par. Dated May 1, 1952 and due on May 1 from 1953 to 1957 inclusive.

**Marblehead, Mass.**

**Bond Offering**—Marjorie C. Haines, Town Treasurer, will receive sealed bids c/o the Merchants National Bank of Boston, 28 State St., Boston, until 11 a.m. (DST) on May 6 for the purchase of \$235,000 bonds, divided as follows:

\$90,000 water bonds.  
90,000 sewer bonds.  
95,000 surface drainage bonds.

Each issue is dated June 1, 1952. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

**Massachusetts (Commonwealth of)**

**Bond Offering**—John E. Hurley, Treasurer and Receiver-General, will receive sealed bids until noon (DST) on May 12 for the purchase of \$53,860,000 bonds, divided as follows:

\$32,000,000 highway improvement bonds. Dated March 1, 1952 and due on Sept. 1 from 1961 to 1966 inclusive.

8,000,000 Second Capital Outlay bonds. Dated June 1, 1952 and due on June 1 from 1956 to 1965 inclusive.

4,620,000 Capital Outlay bonds. Dated June 1, 1952 and due on Dec. 1 from 1952 to 1961 inclusive.

1,000,000 Hoosic River bonds. Dated June 1, 1952 and due on June 1 from 1953 to 1956 inclusive.

8,000,000 veterans' services bonds. Dated June 1, 1952 and due on June 1, 1955.

240,000 Boston Harbor facilities bonds. Dated June 1, 1952 and due on June 1 from 1953 to 1972 inclusive.

The entire \$53,860,000 bonds will be sold as a unit.

**Methuen, Mass.**

**Bond Sale**—The \$1,779,000 school, water and sewer bonds offered April 30—v. 175, p. 1805—were awarded to a syndicate composed of W. E. Hutton & Co., White, Weld & Co., F. S. Moseley & Co., Paine, Webber, Jackson & Curtis, Lee Higginson Corp., Estabrook & Co., and F. Brittain Kennedy & Co., all of Boston, as 1.80s, at a price of 100.179, a basis of about 1.78%.

**Milford, Mass.**

**Bond Offering**—John H. Besozzi, Town Treasurer, will receive sealed bids until 11 a.m. (DST) on May 7 for the purchase of \$40,000 sewer bonds. Dated May 15, 1952. Due on May 15 from 1953 to 1967 inclusive.

**New Bedford, Mass.**

**Note Offering**—Leonard Pacheco, City Treasurer, will receive sealed bids until 11 a.m. (DST) on May 2 for the purchase of \$800,000 notes. Dated May 5, 1952 and due Nov. 21, 1952.

**Newton, Mass.**

**Note Sale**—The issue of \$1,000,000 notes was purchased by the National Shawmut Bank, of Boston, at 0.83% discount, plus a premium of \$11. Principal and interest payable in Boston, or New York City. Legality approved by Ropes, Gray, Best, Coolidge & Rugg, of Boston.

**Pittsfield, Mass.**

**Bond Offering**—John J. Fitzgerald, City Clerk and Treasurer, will receive sealed bids c/o the First National Bank of Boston (Municipal Division), 45 Milk St., Boston, until noon (DST) on May 15 for the purchase of \$4,300,000 school building bonds. Dated May 1, 1952. Due on May 1 from 1953 to 1972 inclusive. Legality approved by Ropes, Gray, Best, Coolidge & Rugg, of Boston.

**Rockport, Mass.**

**Bond Sale**—The \$330,000 school building, act of 1950 bonds offered on April 29—v. 175, p. 1805—were awarded to R. L. Day & Co., of Boston, and the Lee Higginson Corp., jointly, as 1.60s, at a price of 100.62, a basis of about 1.52%.

**Salem, Mass.**

**Bond Offering**—Arthur T. Brennan, City Treasurer, will receive sealed bids until 11 a.m. (DST) on May 8 for the purchase of \$185,000 paving bonds. Dated May 1, 1952. Due on May 1 from 1953 to 1957 inclusive. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

**Springfield, Mass.**

**Bond Offering**—F. E. J. Callaghan, City Treasurer, will receive sealed bids until 11 a.m. (DST) on May 8 for the purchase of \$2,000,000 bonds, divided as follows:

\$1,000,000 street bonds.  
1,000,000 sewer bonds.

The bonds are dated May 1, 1952. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

**Wellesley, Mass.**

**Bond Sale**—The issue of \$425,000 bonds was purchased by the Mercantile Trust Company, of St. Louis, as 1.20s, at a price of 100.14, a basis of about 1.16%. Dated May 1, 1952. Principal and interest payable at the First National Bank, of Boston. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

**MICHIGAN**

**Flint, Mich.**

**Bond Offering**—Robert G. Loefler, City Clerk, will receive sealed bids until 8 p.m. (EST) on May 19 for the purchase of \$3,500,000 water supply system revenue bonds, divided as follows: \$1,500,000 series No. 4 bonds.  
2,000,000 series No. 5 bonds.

The bonds are dated May 1, 1952, and mature on Aug. 1 from 1953 to 1983 inclusive. Interest F-A. Legality approved by Berry, Stevens, Barbier, Evelyn & MacFarlane, of Detroit.

**Hazel Park, Mich.**

**Bond Sale**—The \$125,000 special assessment street bonds offered April 28—v. 175, p. 1805—were awarded to H. V. Sattley & Co., and McDonald-Moore & Co., both of Detroit, jointly, as 2¼s.

**Van Buren and Berrien Counties Covert Con. Sch. Dist. (P. O. Covert), Mich.**

**Bond Sale**—The \$155,000 building bonds offered on April 24—v. 175, p. 1689—were awarded to Barcus, Kindred & Co., of Chicago, at a price of 100.006, a net interest cost of about 3.08%.

**MINNESOTA**

**Carlton County (P. O. Carlton), Minnesota**

**Bond Offering**—A. C. Grunig, County Auditor, will receive sealed bids until 11 a.m. (CST) on May 6 for the purchase of \$200,000 road bonds. Dated April 1, 1952. Due on Jan. 1 from 1954 to 1963 inclusive. The bonds maturing after Jan. 1, 1959 are callable. Legality approved by Faegre & Benson, of Minneapolis.

**Carlton County Con. Sch. Dist. No. 6 (P. O. Barnum), Minn.**

**Bond Sale**—The \$45,000 improvement bonds offered on April 23—v. 175, p. 1689—were awarded to the Northern Minnesota National Bank, of Duluth, and the State Bank, of Barnum, jointly, at a net interest cost of about 2.56%.

**Isanti, Chisago and Pine Counties Joint Indep. Sch. Dist. No. 56 (P. O. Braham), Minn.**

**Bond Sale**—The \$190,000 building bonds offered on April 23—v. 175, p. 1689—were awarded to a syndicate composed of J. M. Dain & Co., Piper, Jaffray & Hopwood, and the Allison-Williams Co., all of Minneapolis, at a price of 100.09, a net interest cost of about 2.73%, as follows:

\$100,000 2½s. Due on April 1 from 1955 to 1964 inclusive.

20,000 2¾s. Due on April 1 in 1965 and 1966.

70,000 2.90s. Due on April 1 from 1967 to 1969 inclusive.

**Kimball, Minn.**

**Bond Offering**—Peter Gunder-son, Town Clerk, will receive sealed bids until 10 a.m. (CST) on May 13 for the purchase of \$36,000 road improvement bonds. Dated July 1, 1952. Due on July 1 from 1955 to 1962 inclusive. Legality approved by Karl L. Rudow, of Jackson.

**Lanesboro, Minn.**

**Bond Offering**—Allen M. Bremseth, Village Clerk, will receive sealed bids until 8 p.m. (CST) on May 9 for the purchase of \$100,000 Community Building bonds. Dated May 1, 1952. Due on Feb. 1 from 1954 to 1972 inclusive. The bonds maturing after Feb. 1, 1962 are callable. Legality approved by Faegre & Benson, of Minneapolis.

**Wabasha County Indep. Sch. Dist. No. 1 (P. O. Wabasha), Minn.**

**Bond Offering**—Martin J. Healy, District Clerk, will receive sealed bids until 11 a.m. (CST) on May 20 for the purchase of \$200,000 school building bonds. Dated May 1, 1952. Due on May 1 from 1955 to 1974 inclusive. The bonds maturing after May 1, 1968 are callable. Legality approved by Faegre & Benson, of Minneapolis.

**MISSOURI**

**Gideon School District, Mo.**

**Bond Sale**—The issue of \$154,000 building bonds was purchased by Barret, Fitch & Co., of Kansas City, as 2s and 2½s. Dated April 1, 1952.

**MISSISSIPPI**

**Prentiss County (P. O. Bonneville), Mississippi**

**Bond Sale**—An issue of \$150,000 3½% road and bridge bonds was sold to M. A. Saunders & Co., of Memphis. Dated April 1, 1952. Legality approved by Charles & Trauernicht, of St. Louis.

**Winston Consolidated Sch. Dist. (P. O. Louisville), Miss.**

**Bond Sale**—An issue of \$30,000 3¾% building bonds was sold to Lettlich & Ross, of Memphis. Dated April 15, 1952. Legality approved by Charles & Trauernicht, of St. Louis.

**MONTANA**

**Great Falls, Mont.**

**Bond Sale**—The \$20,000 special improvement district No. 792 bonds offered on April 21—v. 175, p. 1690—were awarded to the Grande & Co., of Seattle, as 5¼s.

**Teton County Sch. Dist. No. 1 (P. O. Choteau), Mont.**

**Bond Offering**—Wm. F. Olsen, District Clerk, will receive sealed bids until 8 p.m. (MST) on May 12 for the purchase of \$90,000 construction bonds. Dated July 1, 1952. Amortization bonds will be the first choice and serial bonds will be the second choice of the School Board. Interest J-D.

**Yellowstone County, Laurel High School District P. O. Laurel), Mont.**

**Bond Offering**—Mrs. Roxene Harman, District Clerk, will receive sealed bids for the purchase of \$175,000 school bonds. Due over a period of 20 years.

**NEBRASKA**

**Grand Island Sch. Dist., Neb.**

**Bond Sale**—The \$2,000,000 building bonds offered on April 28—v. 175, p. 1806—were awarded to a syndicate composed of the Northern Trust Co., of Chicago, First Boston Corp., Harriman Ripley & Co., Inc., Mercantile Trust Company, of St. Louis, National Bank of Commerce, of Lincoln, Kirkpatrick-Pettis Co., of Omaha, and Ellis, Holyoke & Co., of Lincoln, at a price of 100.12, a net interest cost of about 1.72%, as follows:

\$442,000 2½s. Due on May 15 from 1954 to 1957 inclusive.

573,000 1½s. Due on May 15 from 1958 to 1964 inclusive.  
985,000 1¼s. Due on May 15 from 1965 to 1972 inclusive.

#### Holdredge, Neb.

**Bond Sale**—The issue of \$200,000 electric light revenue bonds was purchased by the First Trust Co., of Lincoln, as 1¼s. and 2¼s.

#### NEW HAMPSHIRE

##### Dover, N. H.

**Note Sale**—The issue of \$300,000 notes offered May 1 was awarded to the National Shawmut Bank of Boston, at 1% discount.

##### Manchester, N. H.

**Note Sale**—The \$500,000 notes offered April 30 were awarded to the Amoskeag National Bank of Manchester, at 1.04% discount.

##### Nashua, N. H.

**Note Sale**—The \$150,000 notes offered on April 29—v. 175, p. 1806—were awarded to the Second National Bank, of Nashua, at 1.07% discount.

#### NEW JERSEY

##### Bergen County Sewer Authority (P. O. Hackensack), N. J.

**Bond Offering**—E. Merrill Seaberg, Chairman, will receive sealed bids until 11 a.m. (DST) on May 7 for the purchase of \$400,000 sewer system 1952 issue bonds. Dated Dec. 15, 1951. Due on Dec. 15 from 1954 to 1977 inclusive. The bonds maturing June 15, 1954 and thereafter are callable. Principal and interest (J-D) payable at the Peoples Trust Company of Bergen County, Hackensack. Legality approved by Hawkins, Delafield & Wood, of New York City.

##### Bradley Beach, N. J.

**Bond Offering**—George L. Crosson, Borough Clerk, will receive sealed bids until 7 p.m. (DST) on May 13 for the purchase of \$118,000 Fourth Ave. pavilion bonds. Dated June 1, 1952. Due on June 1 from 1953 to 1977 inclusive. Interest J-D. Legality approved by Reed, Hoyt & Washburn, of New York City.

##### Branchville, N. J.

**Bond Offering**—Ralph Headley, Borough Clerk, will receive sealed bids until 8:30 p.m. (DST) on May 8 for the purchase of \$20,000 Municipal Water bonds. Dated Dec. 31, 1951. Due on Dec. 31 from 1952 to 1961 inclusive. Principal and interest (J-D) payable at the Branchville National Bank, Branchville.

##### Burlington County (P. O. Mount Holly), N. J.

**Bond Offering**—Alexander Denbo, County Treasurer, will receive sealed bids until 11 a.m. (DST) on May 9 for the purchase of \$217,000 road and bridge bonds. Dated June 1, 1952. Due on June 1 from 1953 to 1961 inclusive. Principal and interest (J-D) payable at the Union National Bank and Trust Co., Mount Holly. Legality approved by Caldwell, Marshall, Trimble & Mitchell, of New York City.

##### Fair Lawn, N. J.

**Bond Offering**—Ralph M. Bryant, Borough Clerk, will receive sealed bids until 8 p.m. (DST) on May 14 for the purchase of \$500,000 water system bonds. Dated June 1, 1952. Due on June 1 from 1953 to 1977 inclusive. Interest J-D. Legality approved by Hawkins, Delafield & Wood, of New York City.

##### Little Silver, N. J.

**Bond Offering**—Clark P. Kenp, Borough Treasurer, will receive sealed bids until 8 p.m. (DST) on May 13 for the purchase of \$15,000 fire apparatus bonds. Dated May 15, 1952. Due on May 15 from 1953 to 1962 inclusive. Principal and interest (M-N) payable at the Merchants Trust Company, Red Bank. Legality approved by Roberts, Pillsbury, Carton & Sorenson, of Little Silver.

**Manasquan School District, N. J.**  
**Bond Offering**—G. Roland Moore, District Clerk, will receive sealed bids until 8 p.m. (DST) on May 19 for the purchase of \$350,000 building bonds. Dated March 1, 1952. Due on Sept. 1 from 1952 to 1976 inclusive. Interest M-S. Legality approved by Reed, Hoyt & Washburn, of New York City.

##### Southampton Township Sch. Dist. (P. O. Vincentown), N. J.

**Bond Sale**—The \$137,000 school bonds offered on April 28—v. 175, p. 1690—were awarded to Boland, Saffin & Co., of New York City, as 2.60s, at a price of 100.20, a basis of about 2.57%.

##### Upper Township School District (P. O. Petersburg), N. J.

**Bond Offering**—Lester F. Thom, District Clerk, will receive sealed bids until 8 p.m. (DST) on May 13 for the purchase of \$200,000 building bonds. Dated July 15, 1951. Due on July 15 from 1952 to 1971 inclusive. Interest J-J. Legality approved by Hawkins, Delafield & Wood, of New York City.

##### Vineland, N. J.

**Bond Sale**—The \$500,000 Municipal Electric Plant, 2nd series bonds offered on April 29—v. 175, p. 1690—were awarded to a syndicate composed of Boland, Saffin & Co., Wm. E. Pollock & Co., both of New York City, and Van Deventer Brothers, Inc., of Newark, as 1½s, at a price of 100.06, a basis of about 1.61%.

#### NEW MEXICO

##### Albuquerque, N. Mex.

**Bond Offering**—Ida V. Malone, City Clerk, will receive sealed bids until 2 p.m. (MST) on May 20 for the purchase of \$210,000 general obligation bonds, consisting of:

\$135,000 park and playground bonds. Due on July 1 from 1954 to 1972 inclusive.

75,000 library bonds. Due on July 1 from 1954 to 1968 inclusive.

The bonds are dated July 1, 1952, and those maturing July 1, 1963, and thereafter are callable as of July 1, 1962. Interest J-J. Legality approved by Pershing, Bosworth, Dick & Dawson, of Denver.

##### New Mexico (State of)

**Bond Offering**—R. H. Grissom, State Treasurer, will receive sealed bids until 2 p.m. (MST) on May 5 for the purchase of \$905,000 Albuquerque, N. Mex. general obligation bonds. Interest J-D.

#### NEW YORK

##### Auburn, N. Y.

**Bond Offering**—Samuel A. Goodman, City Comptroller, will receive sealed bids until 11 a.m. (DST) on May 13 for the purchase of \$330,000 bonds, divided as follows:

\$148,000 street improvem't bonds. Due on May 1 from 1953 to 1956 inclusive.

32,000 parking meter bonds. Due on May 1 from 1953 to 1956 inclusive.

150,000 sewer system bonds. Due on May 1 from 1953 to 1972 inclusive.

Each issue is dated May 1, 1952. Interest M-N. Legality approved by Reed, Hoyt & Washburn, of New York City.

##### Buffalo, N. Y.

**Bond Offering**—Chester Kowal, City Comptroller, will receive sealed bids until 11 a.m. (DST) on May 8 for the purchase of \$7,628,000 bonds, divided as follows:

\$1,180,000 general improvement bonds. Due on June 1 from 1953 to 1972 inclusive.

310,000 general improvement, water supply bonds. Due on June 1 from 1953 to 1972 inclusive.

2,389,000 general improvement bonds. Due on June 1 from 1953 to 1961 inclusive.

3,636,000 school bonds. Due on Dec. 1 from 1953 to 1981 inclusive.

113,000 general improvement, water supply bonds. Due on Dec. 1 from 1953 to 1966 inclusive.

All of the bonds are dated June 1, 1952. Legality approved by Sullivan, Donovan, Heenehan & Hanrahan, of New York City.

##### Greece Central School District No. 1 (P. O. Rochester), New York

**Bond Sale**—The \$361,000 school bonds offered April 30—v. 175, p. 1806—were awarded to the Security Trust Co., of Rochester, as 2s, at a price of 100.334, a basis of about 1.97%.

##### Hamburg, Osborne-Sagamore Heights Sewer District (P. O. Hamburg), N. Y.

**Bond Sale**—The \$175,000 sewer bonds offered April 30 were awarded to the Manufacturers & Traders Trust Co., Buffalo, and Roosevelt & Cross, of New York City, jointly, as 2.10s, at a price of 100.55, a basis of about 2.05%. The bonds are dated Sept. 1, 1951, and mature on Sept. 1 from 1952 to 1981 inclusive.

##### Hempstead, Roosevelt Fire District (P. O. Roosevelt), N. Y.

**Bond Sale**—The \$20,000 fire bonds offered April 29—v. 175, p. 1806—were awarded to the Nassau County National Bank of Rockville Centre, as 2s, at a price of par.

##### Kendall, Carlton and Murray Central School District No. 7 (P. O. Kendall), N. Y.

**Bond Sale**—The \$295,000 school bonds offered April 30—v. 175, p. 1806—were awarded to the Marine Trust Co. of Western New York, Buffalo, and Wood, Struthers & Co., New York City, jointly, as 1.90s, at a price of 100.66, a basis of about 1.82%.

##### New York (State of)

**Bond Offering**—J. Raymond McGovern, State Comptroller, will receive sealed bids until 12:30 p.m. (DST) on May 6 for the purchase of \$62,720,000 housing bonds. Dated May 15, 1952. Due on May 15 from 1954 to 2002 inclusive. The bonds maturing on May 15, 1992 and thereafter are callable. Principal and interest (M-N) payable at the Bank of the Manhattan Company, New York City. Legality approved by the Attorney-General of the State. These bonds were mentioned in our columns at a previous date.

##### New York City Housing Authority, New York

**Note Offering**—Philip J. Cruise, Chairman, will receive sealed bids until 11 a.m. (DST) on May 6 for the purchase of \$4,340,000 issue IXVIII notes. Dated June 2, 1952. Due on Dec. 1, 1952. Principal and interest payable at the Chemical Bank & Trust Co., New York City. Legality approved by Caldwell, Marshall, Trimble & Mitchell, of New York City.

##### Niagara Falls, N. Y.

**Note Sale**—The \$1,546,800 bond anticipation notes offered May 1—v. 175, p. 1806—were awarded as follows:

\$955,000 issue to the Marine Trust Company of Western New York, of Buffalo, at 0.98%, plus a premium of 3%.

591,800 issue to Salomon Bros. & Hutzler, of New York City, at 1.04%, plus a premium of 12%.

##### Niskayuna Common Sch. Dist. No. 2 (P. O. Schenectady), New York

**Bond Offering**—Albert E. Freed, District Clerk, will receive sealed bids until 2 p.m. (DST) on May 6 for the purchase of \$561,000 school bonds. Dated May 1, 1952. Due on May 1 from 1953 to 1982 inclusive. Principal and interest (M-N) payable at the Schenectady Trust Co., Schenectady. Legality approved by Sullivan, Donovan, Heenehan, of New York City. This sale was previously cancelled.

##### Schaghticoke, Pittstown and Easton Central Sch. Dist. No. 1 (P. O. Valley Falls), N. Y.

**Bond Sale**—The \$1,005,000 building-1952 bonds offered on April 25—v. 175, p. 1690—were awarded to a syndicate composed of the Marine Trust Company of Western New York, Buffalo, Blair, Rollins & Co., Inc., Roosevelt & Cross, of New York City, Manufacturers and Traders Trust Co., of Buffalo, and R. D. White & Co., of New York City, as 2¼s, at a price of 100.55, a basis of about 2.20%.

##### Thompson, Kiamasha Lake Sewer District (P. O. Monticello), New York

**Bond Sale**—The \$269,000 sewer-1952 bonds offered on April 24—v. 175, p. 1690—were awarded to Geo. B. Gibbons & Co., Inc., of New York City, as 2.20s, at a price of 100.18, a basis of about 2.18%.

#### NORTH CAROLINA

##### Columbus County (P. O. Whiteville), N. C.

**Bond Sale**—The \$212,000 bonds offered on April 29—v. 175, p. 1806—were awarded to the First Securities Corp., of Durham, and Byrne and Phelps, Inc., of New York City, jointly, at a net interest cost of about 2.43%, as follows:

\$112,000 County Hospital bonds: \$15,000 4½s, due on May 1 from 1953 to 1957 inclusive, \$22,000 2s, due on May 1 from 1958 to 1963 inclusive, \$25,000 2¼s, due on May 1 from 1964 to 1968 inclusive, and \$50,000 2½s, due on May 1 from 1969 to 1978 inclusive.

100,000 Court House Annex bonds: \$10,000 4½s, due on May 1 from 1953 to 1957 inclusive, \$15,000 2s, due on May 1 from 1958 to 1963 inclusive, \$25,000 2¼s, due on May 1 from 1964 to 1968 inclusive, and \$50,000 2½s, due on May 1 from 1969 to 1978 inclusive.

##### Haywood County (P. O. Waynesville), N. C.

**Bond Sale**—The \$1,000,000 school building, series A bonds offered on April 29—v. 175, p. 1806—were awarded to a syndicate composed of the Wachovia Bank & Trust Co., of Winston-Salem, Mercantile Trust Company, of St. Louis, and the First of Michigan Corporation, of New York City, at a price of par, a net interest cost of about 2.38%, as follows:

\$645,000 2¼s. Due on May 1 from 1953 to 1972 inclusive.  
355,000 2½s. Due on May 1 from 1973 to 1981 inclusive.

##### Kernersville, N. C.

**Bond Offering**—W. E. Easterling, Secretary of Local Government Commission, will receive sealed bids at his office in Raleigh, until 11 a.m. (EST) on May 6 for the purchase of \$200,000 water bonds. Dated June 1, 1952. Due on June 1 from 1953 to 1983 inclusive. Principal and interest (J-D) payable in New York City. Legality approved by Reed, Hoyt & Washburn, of New York City.

##### Lenoir County (P. O. Kinston), N. C.

**Bond Sale**—The \$465,000 public hospital bonds offered April 29—v. 175, p. 1807—were awarded to the Branch Banking & Trust Co., of Wilson, as follows: \$95,000 1s, due on May 1, 1953 and 1954; and \$370,000 1½s, due on May 1 from 1955 to 1962 inclusive.

##### Surry County (P. O. Dobson), North Carolina

**Bond Sale**—The \$575,000 building bonds offered on April 22—v. 175, p. 1690—were awarded to a syndicate composed of the Kirchofer and Arnold Associates, Inc., of Raleigh, Vance Securities Corp., of Greensboro, J. Lee Peeler & Co., of Durham, and McDonald-Moore & Co., of Detroit,

at a price of par, a net interest cost of about 2.34%, as follows:

\$450,000 school bonds: \$65,000 2½s, due on May 1 from 1954 to 1960 inclusive, \$75,000 2s, due on May 1 from 1961 to 1965 inclusive, \$180,000 2¼s, due on May 1 from 1966 to 1974 inclusive, and \$130,000 2½s, due on May 1 from 1975 to 1981 inclusive.

125,000 county office bonds: \$20,000 2½s, due on May 1 from 1954 to 1960 inclusive, \$25,000 2s, due on May 1 from 1961 to 1965 inclusive, \$45,000 2¼s, due on May 1 from 1966 to 1974 inclusive, and \$35,000 2½s, due on May 1 from 1975 to 1981 inclusive.

#### NORTH DAKOTA

##### Ramsey County, Northfield School District No. 34 (P. O. Hampden), N. Dak.

**Bond Offering**—Theodore Hoiland, Clerk of Board of Education, will receive sealed bids at the County Auditor's office in Devils Lake, until 2 p.m. (CST) on May 15 for the purchase of \$16,000 building bonds. Dated May 1, 1952. Due on Nov. 1 from 1953 to 1968 inclusive. Principal and interest (M-N) payable at any bank or trust company desired by the purchaser. Legality approved by Dorsey, Colman, Barker, Scott & Barber, of Minneapolis.

#### OHIO

##### Cincinnati City School District, O.

**Bond Offering**—Wm. Mietenkoetter, Jr., Clerk-Treasurer of the Board of Education, will receive sealed bids until 2 p.m. (EST) on May 26 for the purchase of \$6,000,000 building bonds. Dated July 1, 1952. Due on Sept. 1 from 1953 to 1976 inclusive. Interest J-J. Purchaser to obtain own legal opinion.

##### Cincinnati, Ohio

**Bond Sale**—The \$19,600,000 bonds offered on April 29—v. 175, p. 1589—were awarded to a syndicate composed of Halsey, Stuart & Co., Lehman Brothers, Phelps, Fenn & Co., Glore, Forgan & Co., Stone & Webster Securities Corp., Salomon Bros. & Hutzler, all of New York City, Equitable Securities Corp., Blair, Rollins & Co., Inc., Hallgarten & Co., of New York City, Marine Trust Company of Western New York, Buffalo, Hornblower & Weeks, Estabrook & Co., both of New York City, Braun, Bosworth & Co., Inc., Ira Haupt & Co., of New York City, Stroud & Co., of Philadelphia, C. F. Childs & Co., of Chicago, Stern Bros. & Co., of Kansas City, Robert W. Baird & Co., of Milwaukee, Byrne and Phelps, Inc., of New York City, A. Webster Dougherty & Co., of Philadelphia, First National Bank, of Memphis, Einhorn & Co., of Cincinnati, Barcus, Kindred & Co., Paul H. Davis & Co., Rodman & Linn, all of Chicago, John Small & Co., Gordon Graves & Co., both of New York City, Sills, Fairman & Harris, of Chicago, Schwabacher & Co., of San Francisco, Wurts, Dulles & Co., of Philadelphia, and the First Cleveland Corp., of Cleveland, at a price of 100.0005, a net interest cost of about 1.73%, as follows:

\$140,000 grade crossing eliminations improvement, referendum-1928 bonds, as 1¼s.

1,400,000 grade crossing eliminations improvement, referendum-1949 bonds, as 1¼s.

1,920,000 street improvement, referendum-1950 bonds, as 1½s.

4,000,000 expressways improvement, referendum-1950 bonds, as 1¼s.

1,160,000 parks, parkways, playgrounds and recreation centers improvement, referendum-1950 bonds, as 1¼s.

535,000 traffic lights improvement, referendum-1950 bonds, as 1¼s.

1,300,000 sewer improvement, referendum-1950 bonds, as 1½s.

540,000 police and fire department improvement, referendum-1950 bonds, as 1½s.

5,000,000 water works improvement bonds, as 1½s.

2,500,000 sewerage system improvement bonds, as 1½s.

600,000 equipment, automotive and other improvement bonds, as 1½s.

305,000 streets, Kirby Road extension, improvement bonds, as 5½s.

200,000 public health centers improvement bonds, as 1½s.

**Delta Local Sch. Dist., Ohio**

**Bond Offering**—Pauline Sindel, Clerk of Board of Education, will receive sealed bids until noon (EST) on May 9 for the purchase of \$278,100 building bonds. Dated May 1, 1952. Due on Nov. 1 from 1953 to 1975 inclusive. Principal and interest (M-N) payable at the Peoples Savings Bank Company, Delta. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

**Euclid, Ohio**

**Bond Sale**—The \$360,000 special assessment street improvement bonds offered May 1—v. 175, p. 1807—were awarded to McDonald & Co., of Cleveland, as 2½s, at a price of 101.03, a basis of about 2.056%.

**Greene County (P. O. Xenia), Ohio**

**Bond Offering**—Raymond G. Spahr, Clerk of Board of County Commissioners, will receive sealed bids until noon (EST) on May 7 for the purchase of \$38,000 Hartman Ditch, Special Assessment bonds. Dated April 1, 1952. Due on April and Oct. 1 from 1953 to 1962 inclusive. Interest A-O.

**Homer Local Sch. Dist., Ohio**

**Bond Sale**—The \$75,000 construction bonds offered on April 24—v. 175, p. 1589—were awarded to Hayden, Miller & Co., of Cleveland, as 2s, at a price of 100.48, a basis of about 1.93%.

**Hubbard, Ohio**

**Bond Sale Postponed**—Sale of an issue of \$50,000 street improvement bonds, scheduled for May 5, has been postponed.

**Marion County (P. O. Marion), Ohio**

**Bond Offering**—W. S. Guthrie, Clerk of Board of County Commissioners, will receive sealed bids until noon (EST) on May 8 for the purchase of \$1,700,000 hospital improvement bonds. Dated June 1, 1952. Due on Dec. 1 from 1953 to 1974 inclusive. Principal and interest (J-D) payable at the National City Bank, Marion. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

**North Olmsted City Sch. Dist., Ohio**

**Bond Offering**—Ruth R. Lord, Clerk of Board of Education, will receive sealed bids until noon (EST) on May 8 for the purchase of \$385,000 building bonds. Dated May 1, 1952. Due on Dec. 1 from 1953 to 1972 inclusive. Principal and interest (J-D) payable at the National City Bank, Cleveland. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

**OKLAHOMA**

**Cleveland County Indep. Sch. Dist. No. 29 (P. O. Norman), Okla.**

**Bond Sale**—The \$62,500 building bonds offered on April 23—v. 175, p. 1691—were awarded to the First Securities Company of Kansas, Wichita, at a price of 100.01.

**Oklahoma County Indep. Sch. Dist. No. 9 (P. O. Jones), Okla.**

**Bond Offering**—E. C. Frederick, Clerk of Board of Education, will receive sealed bids until 7:30 p.m. (CST) on May 5 for the purchase of \$27,500 building bonds. Due from 1954 to 1958 inclusive.

**Oklahoma County Indep. Sch. Dist. No. 52 (P. O. Midwest City), Oklahoma**

**Bond Sale**—The issue of \$95,000 building bonds was purchased by a syndicate composed of the First National Bank & Trust Co., R. J. Edwards, Inc., and C. Edgar Honnold, all of Oklahoma City, as follows:

\$20,000 2s. Due on June 1 from 1955 to 1958 inclusive.

15,000 1½s. Due on June 1 from 1959 to 1961 inclusive.

25,000 1½s. Due on June 1 from 1962 to 1966 inclusive.

35,000 2s. Due on June 1 from 1967 to 1973 inclusive.

The bonds are dated June 1, 1952. Principal and interest (J-D) payable at the First National Bank & Trust Co., Oklahoma City, or at the office of the State fiscal agency in New York City. Legality approved by George J. Fagin, of Oklahoma City.

**Ottawa County Indep. Sch. Dist. No. 1 (P. O. Wyandotte), Okla.**

**Bond Sale**—The issue of \$30,000 building bonds was purchased by the First National Bank, of Miami, at a price of par, a net interest cost of about 1.45%, as follows:

\$15,000 1½s. Due from 1955 to 1957 inclusive.

15,000 1½s. Due from 1958 to 1960 inclusive.

**Tulsa, Okla.**

**Bond Offering**—S. Maxwell Smith, City Auditor, will receive sealed bids until 10 a.m. (CST) on May 13 for the purchase of \$7,200,000 bonds, divided as follows:

\$175,000 Central Police Station bonds. Due on July 1 from 1954 to 1965 inclusive.

250,000 Convention Hall bonds. Due on July 1 from 1957 to 1973 inclusive.

500,000 limited access facilities, series A bonds. Due on July 1 from 1954 to 1977 inclusive.

2,000,000 water works, series A bonds. Due on July 1 from 1955 to 1977 inclusive.

1,750,000 sanitary sewer, series A bonds. Due on July 1 from 1954 to 1977 inclusive.

675,000 storm sewer, series A bonds. Due on July 1 from 1955 to 1977 inclusive.

500,000 park acquisition, series A bonds. Due on July 1 from 1954 to 1977 inclusive.

300,000 fire station and equipment, series A bonds. Due on July 1 from 1956 to 1975 inclusive.

100,000 traffic signal, series A bonds. Due on July 1 from 1954 to 1963 inclusive.

200,000 library, series A bonds. Due on July 1 from 1954 to 1963 inclusive.

750,000 park, series A bonds. Each issue is dated July 1, 1952.

**OREGON**

**Coos Bay, Ore.**

**Bond Offering**—H. Oscar Golvosen, City Recorder, will receive sealed bids until May 12 for the purchase of \$132,500 water system bonds.

**Eugene, Ore.**

**Bond Offering**—Henry F. Beistel, City Recorder, will receive sealed bids until 7:30 p.m. (PST) on May 12 for the purchase of \$270,172.60 Bancroft Improvement, series "G" bonds. Dated June 2, 1952. Due on June 1 from 1953 to 1962 inclusive. Principal and interest (J-D) payable at the office of the City Treasurer.

**Lane County Sch. Dist. No. 4 (P. O. Eugene), Ore.**

**Bond Offering**—Clarence Hines, Clerk of Board of Education, will receive sealed bids until 2 p.m. (PST) on May 5 for the purchase of \$976,000 school bonds. Dated June 1, 1952. Due on March 1 from 1953 to 1971 inclusive. The bonds maturing after March 1, 1953 are callable. Principal and interest (M-S) payable at the office of the County Treasurer.

**Medford, Ore.**

**Bond Offering**—J. R. Woodford, City Recorder, will receive sealed

bids until 7:30 p.m. (PST) on May 6 for the purchase of \$48,523.65 improvement bonds. Dated April 1, 1952. Due on April 1 from 1954 to 1963 inclusive. The bonds maturing on and after April 1, 1956 are callable. Principal and interest (A-O) payable at the office of the City Treasurer. Legality approved by Winfree, McCulloch, Shuler & Sayre, of Portland.

**Philomath, Ore.**

**Bond Offering**—L. T. Ward, City Recorder, will receive sealed bids until 8 p.m. (PST) on May 5 for the purchase of \$29,875.76 improvement, series 1952 bonds. Dated May 1, 1952. Due on May 1 from 1953 to 1962 inclusive. Legality approved by Winfree, McCulloch, Shuler & Sayre, of Portland.

**PENNSYLVANIA**

**Abington Township School District (P. O. Abington), Pa.**

**Bond Offering**—The \$650,000 improvement bonds offered April 29—v. 175, p. 1691—were awarded to Stroud & Co., A. Webster Dougherty & Co. and Schmidt, Poole & Co., all of Philadelphia, as 1½s, at a price of 100.63, a basis of about 1.56%.

**Allegheny County (P. O. Pittsburgh), Pa.**

**Bond Offering**—James W. Knox, County Controller, will receive sealed bids until 11 a.m. (DST) on May 20 for the purchase of \$5,190,000 bonds, divided as follows:

\$1,260,000 bridge bonds, series 41.

1,050,000 road bonds, series 64.

150,000 public building bonds, series 20.

60,000 public building bonds, series 21.

90,000 veterans' cemetery bonds, series 6.

2,400,000 airport bonds, series 15.

180,000 park bonds, series 21.

All of the bonds are dated June 1, 1952. Due on June 1 from 1953 to 1982 inclusive. Legality approved by Burgwin, Churchill, Ruffin & Hazlett, of Pittsburgh.

**Scranton Sch. Dist., Pa.**

**Bond Offering**—Jacob Eckersley, District Secretary, will receive sealed bids until 8 p.m. (DST) on May 14 for the purchase of \$360,000 refunding bonds. Dated May 15, 1952. Due on May 15 from 1953 to 1964 inclusive. Legality approved by Townsend, Elliott & Munson, of Philadelphia.

**The General State Authority of the Commonwealth of Pennsylvania (P. O. Harrisburg), Pennsylvania**

**Bond Sale**—The \$40,000,000 Third Series bonds offered April 30—v. 175, p. 1690—were awarded to a syndicate headed by Drexel & Co., Philadelphia, and including, among others, Harriman Ripley & Co., Inc., First Boston Corp., Kidder, Peabody & Co., Smith, Barney & Co., Blyth & Co., Inc., Lehman Bros., Union Securities Corp., B. J. Van Ingen & Co., Inc., White, Weld & Co., A. C. Allyn & Co., Inc., Eastman, Dillon & Co., Equitable Securities Corp., Hemphill, Noyes, Graham, Parsons & Co., Lee Higginson Corp., F. S. Moseley & Co. and Stroud & Co. The group purchased the bonds at a price of 98.009, a net interest cost of about 1.876%, as follows:

\$1,341,000 1½s. Due July 15, 1955.

2,729,000 1½s. Due on July 15 in 1956 and 1957.

1,390,000 1½s. Due July 15, 1958.

4,291,000 1½s. Due on July 15 from 1959 to 1961 inclusive.

1,474,000 1½s. Due July 15, 1962.

21,270,000 1½s. Due on July 15 from 1963 to 1975 inclusive.

7,505,000 1½s. Due on July 15 from 1976 to 1979 inclusive.

One other bid was submitted for the issue, a syndicate headed by Halsey, Stuart & Co., Inc., New York, naming a price of 98.463 for various interest rates, or a net interest cost of 1.88%. Some of the

principal members of this account were: C. J. Devine & Co., Goldman, Sachs & Co., Glore, Forgan & Co., Bear, Stearns & Co., Blair, Rollins & Co., Inc., Merrill Lynch, Pierce, Fenner & Beane, and Salomon Bros. & Hutzler.

**Yardley, Pa.**

**Bond Offering**—Frederick T. Bebbington, Secretary, will receive sealed bids until 8 p.m. (DST) on May 7 for the purchase of \$20,000 improvement bonds. Dated May 15, 1952. Due on May 15 from 1953 to 1972 inclusive. Legality approved by Townsend, Elliott & Munson, of Philadelphia.

**RHODE ISLAND**

**Cranston, R. I.**

**Bond Offering**—William A. Brown, City Treasurer, will receive sealed bids c/o the First National Bank of Boston, 45 Milk St., Boston, until noon (DST) on May 7 for the purchase of \$2,350,000 bonds, divided as follows:

\$1,000,000 sewer bonds.

1,000,000 school bonds.

200,000 school renovation bonds.

150,000 playground bonds.

Each issue is dated June 1, 1952. Due on June 1 from 1953 to 1979 inclusive.

**Newport, R. I.**

**Note Offering**—John J. Sullivan, City Treasurer, will receive sealed bids until 11 a.m. (DST) on May 8 for the purchase of \$500,000 temporary loan notes. Dated May 8, 1952. Due on Oct. 1, 1952. Principal and interest payable at the First National Bank, of Boston. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

**South Kingstown (P. O. Wakefield), R. I.**

**Bond Offering**—Samuel E. Gould, Town Treasurer, will receive sealed bids until noon (DST) on May 6 for the purchase of \$1,000,000 school building and equipment-1950 bonds. Dated Dec. 1, 1951. Due on Dec. 1 from 1952 to 1971 inclusive. Principal and interest payable at the Rhode Island Hospital Trust Co., Providence. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

**SOUTH CAROLINA**

**Florence, S. C.**

**Bond Offering**—Jas. R. Schipman, Sr., Mayor, will receive sealed bids until noon (EST) on May 15 for the purchase of \$273,000 water works and sewerage extension, series D bonds. Dated May 1, 1952. Due on Feb. 1 from 1955 to 1977 inclusive. Bonds maturing after Feb. 1, 1962, are callable as of that date. Interest F-A. Legality approved by Sinkler, Gibbs & Simons, of Charleston.

**Greenville County, Parker Water and Sewer Subdistrict of Greater Greenville Sewer Dist. (P. O. Greenville), S. C.**

**Bond Offering**—C. H. Thomas, Chairman, will receive sealed bids until 10 a.m. (EST) on May 13 for the purchase of \$500,000 water and sewer bonds. Dated June 1, 1952. Due on June 1 from 1953 to 1982 inclusive. The bonds maturing on June 1, 1962 and thereafter are callable. Principal and interest (J-D) payable at the Guaranty Trust Company, New York City. Legality approved by Sinkler, Gibbs & Simons, of Charleston.

**Jasper County (P. O. Ridgeland), South Carolina**

**Bond Sale**—The \$60,000 school bond issue was sold to the Trust Company of Georgia, of Atlanta, as follows: \$45,000 2s, due on June 1 from 1953 to 1961 inclusive, and \$15,000 1½s, due on June 1 from 1962 to 1964 inclusive. Dated April 1, 1952. Interest J-D. Legality approved by Sinkler, Gibbs & Simons, of Charleston.

**SOUTH DAKOTA**

**Stickney, S. Dak.**

**Bond Sale**—The \$58,000 bonds offered on April 23—v. 175, p. 1691—were awarded to Kalman & Co., and Juran & Moody, both of St. Paul, jointly, as follows: \$39,000 sewer bonds.

19,000 street improvement bonds.

**TENNESSEE**

**Clarksville, Tenn.**

**Bond Sale**—The \$200,000 water revenue bonds offered April 30—v. 175, p. 1691—were awarded to John Nuveen & Co., Chicago, and Jack M. Bass & Co., Nashville, jointly, at a price of 100.056, a net interest cost of about 2.79%, as follows: \$101,000 2½s, due on June 1 from 1952 to 1971 inclusive; \$45,000 2½s, due on June 1 from 1972 to 1975 inclusive, and \$54,000 3s, due on June 1 from 1979 to 1985 inclusive.

**Fayetteville, Tenn.**

**Bond Sale**—The \$120,000 bonds offered April 29—v. 175, p. 1590—were awarded to the Equitable Securities Corp., Nashville, at a price of 100.05, a net interest cost of about 1.88%, as follows:

\$35,000 sewer extension bonds, 3rd series: \$18,000 1½s, due on May 1 from 1954 to 1959 inclusive, and \$17,000 2s, due on May 1 from 1960 to 1963 inclusive.

85,000 street improvement bonds, 3rd series: \$54,000 1½s, due on May 1 from 1954 to 1959 inclusive, and \$9,000 2s, due on May 1 from 1960 to 1963 inclusive.

**Murfreesboro, Tenn.**

**Bond Offering**—Albert Williams, City Recorder, will receive sealed bids until 7:30 p.m. (CST) on May 15 for the purchase of \$700,000 series B water works and sewer revenue bonds. Dated Oct. 1, 1951. Due on Oct. 1 from 1954 to 1980 inclusive. Interest A-O. Bonds maturing in 1962 and thereafter are callable as of Oct. 1, 1961. Legality approved by Chapman & Cutler, of Chicago.

**Ripley, Tenn.**

**Bond Sale**—The \$80,000 sewer improvement-1952 bonds offered on April 25—v. 175, p. 1807—were awarded to C. H. Little & Co., of Jackson, at a net interest cost of about 1.73%.

**Union City, Tenn.**

**Bond Sale**—The \$160,000 school bonds offered on April 25—v. 175, p. 1590—were awarded to the Equitable Securities Corporation, at a price of par, a net interest cost of about 1.80%, as follows:

\$69,000 2s. Due on May 1 from 1953 to 1956 inclusive.

91,000 1½s. Due on May 1 from 1957 to 1961 inclusive.

**TEXAS**

**Brownsville, Texas**

**Bond Offering**—J. W. Sloss, City Secretary, will receive sealed bids until 7:30 p.m. (CST) on May 22 for the purchase of \$1,000,000 series A of 1952, utility system revenue bonds. Dated May 1, 1952. Complete details of the issue, also bidding form, may be obtained upon application to the City Secretary.

**El Paso, Texas**

**Bond Offering**—W. R. Collins, City Clerk, will receive sealed bids until 10 a.m. (MST) on May 13 for the purchase of \$4,510,000 bonds, divided as follows:

\$975,000 library bonds. Due on March 1 from 1953 to 1972 inclusive.

340,000 street improvement bonds. Due on March 1 from 1953 to 1972 inclusive.

100,000 storm drainage bonds. Due on March 1 from 1953 to 1972 inclusive.

70,000 fire station bonds. Due on

March 1 from 1953 to 1966 inclusive.  
 85,000 park improvement bonds. Due on March 1 from 1953 to 1969 inclusive.  
 2,940,000 water and sewer revenue bonds. Due on March 1 from 1954 to 1963 inclusive.

All of the bonds are dated March 1, 1952. Interest M-S. Legality approved by Chapman & Cutler, of Chicago.

#### Houston, Texas

**Bond Offering**—Roy B. Oakes, City Controller, will receive sealed bids until 10 a.m. (CST) on May 14 for the purchase of \$13,155,000 bonds, as follows:

\$800,000 3% storm sewer bonds. Due on July 1 from 1953 to 1977 inclusive.  
 500,000 3% airport bonds. Due on July 1 from 1953 to 1972 incl.  
 500,000 3% permanent paving street improvement bonds. Due on July 1 from 1953 to 1977 inclusive.  
 250,000 3% park and recreation bonds. Due on July 1 from 1953 to 1977 inclusive.  
 205,000 3% bridge bonds. Due on July 1 from 1953 to 1972 inclusive.  
 200,000 3% grade separation bonds. Due on July 1 from 1953 to 1977 inclusive.  
 2,500,000 4% sanitary sewage disposal system bonds. Due on July 1 from 1953 to 1977 inclusive.  
 2,200,000 4% storm sewer bonds. Due on July 1 from 1953 to 1977 inclusive.  
 1,700,000 4% major, street and highway bonds. Due on July 1 from 1953 to 1982 inclusive.  
 1,000,000 4% permanent paving street improvement bonds. Due on July 1 from 1953 to 1972 inclusive.  
 600,000 4% bridge and grade separation bonds. Due on July 1 from 1953 to 1982 inclusive.  
 500,000 4% park and recreation bonds. Due on July 1 from 1953 to 1972 inclusive.  
 350,000 4% bituminous surfacing

street improvement bonds. Due on July 1 from 1953 to 1962 inclusive.

300,000 4% public health and welfare bonds. Due on July 1 from 1953 to 1972 inclusive.

300,000 4% traffic signal bonds. Due on July 1 from 1953 to 1967 inclusive.

300,000 4% fire station and alarm system bonds. Due on July 1 from 1953 to 1972 inclusive.

250,000 4% flexible paving bonds. Due on July 1 from 1953 to 1962 inclusive.

200,000 4% public library system bonds. Due on July 1 from 1953 to 1972 inclusive.

200,000 4% equipment repair shops bonds. Due on July 1 from 1953 to 1972 inclusive.

200,000 4% street right-of-way bonds. Due on July 1 from 1953 to 1977 inclusive.

100,000 5% general improvement bonds. Due on July 1 from 1953 to 1962 inclusive.

The bonds are dated July 1, 1952. Principal and interest (J-J) payable at the Chase National Bank, New York City. Legality approved by Hoyt & Washburn, of New York City.

#### Kent County (P. O. Clairemont), Texas

**Bond Sale**—The issue of \$10,000 road and bridge refunding bonds was purchased by the First Southwest Co. of Dallas, as 3 $\frac{3}{4}$ s, at par. Dated Jan. 15, 1952. Legality approved by Dumas, Huguenin & Boothman, of Dallas.

#### McAllen Indep. Sch. Dist., Texas

**Bond Sale**—The issue of \$100,000 school house-1952 bonds was purchased by V. E. Cook, of McAllen, at a net interest cost of about 2.64%.

Dated May 1, 1952. Due on May 1 from 1953 to 1974 inclusive. The bonds maturing in 1968 to 1974 are callable. Principal and interest (M-N) payable at the office of the State Treasurer. Legality approved by the Attorney-General of the State and of McCall, Parkhurst & Crowe, of Dallas.

#### Midland, Texas

**Bond Sale**—The issue of \$25,000 airport refunding, series 1952 bonds was purchased by Dewar, Robertson & Pancoast, of San Antonio. Dated Feb. 1, 1952. Legality approved by Dumas, Huguenin & Boothman, of Dallas.

#### Plano Indep. Sch. Dist., Texas

**Bond Sale**—The issue of \$250,000 school building bonds was purchased by the First Southwest Co. of Dallas, as 2 $\frac{1}{4}$ s, 2 $\frac{3}{4}$ s and 3s at par. Dated Dec. 15, 1951. Legality approved by Dumas, Huguenin & Boothman, of Dallas.

#### VERMONT

##### Addison (P. O. R. D. 1, Vergennes), Vt.

**Bond Offering**—Mrs. Beaumelle Clark, Town Treasurer, will receive sealed bids until 7 p.m. (DST) on May 7 for the purchase of \$75,000 school house construction bonds. Dated May 1, 1952. Due on May 1 from 1955 to 1972 inclusive. Legality approved by Peter Guiliani, of Montpelier.

##### Shelburne School District, Vt.

**Bond Offering**—B. H. Maack, Town Treasurer, will receive sealed bids until 11 a.m. (DST) on May 9 for the purchase of \$32,000 school house addition bonds. Dated May 1, 1952. Due on May 1 from 1953 to 1968 inclusive. Legality approved by Peter Guiliani, of Montpelier.

#### VIRGINIA

##### Alexandria, Va.

**Bond Offering**—Edward G. Heatwole, Director of Finance, will receive sealed bids until 2 p.m. (DST) on May 14 for the purchase of \$2,595,000 public improvement and funding bonds. Dated May 1, 1952. Due on May 1 from 1953 to 1975 inclusive. Principal and interest (M-N) payable in New York City. Legality approved by Mitchell & Pershing, of New York City.

##### Emporia, Va.

**Bond Offering**—B. R. Collier, Town Clerk, will receive sealed bids until 2 p.m. (EST) on May 13 for the purchase of \$485,000 bonds, divided as follows:

\$380,000 water bonds. Due on June 1 from 1954 to 1977 inclusive.

95,000 street improvement bonds. Due on June 1 from 1953 to 1962 inclusive.

The bonds are dated June 1, 1952. Interest J-D. Legality approved by Reed, Hoyt & Washburn, of New York City.

##### Portsmouth, Va.

**Bond Sale**—The \$2,650,000 bonds offered April 30—v. 175, p. 1692—were awarded to a syndicate composed of Ira Haupt & Co., Francis I. du Pont & Co., both of New York City, National State Bank of Newark, N. J., Andrews & Wells, Inc., Wood, Gundy & Co., Byrne and Phelps, Inc., Dreyfus & Co., Glickenhause & Lembo, all of New York City, Provident Savings Bank & Trust Co., Cincinnati, Newburger, Loeb & Co., New York City, Breed & Harrison, and Pohl & Co., both of Cincinnati, and R. H. Brooke & Co., of Richmond, at a price of 100.041, a net interest cost of about 2.047%, as follows:

\$1,750,000 sanitation bonds: \$300,000 3s, due on June 1 from 1954 to 1959 inclusive; \$200,000 1 $\frac{3}{4}$ s, due on June 1 from 1960 to 1963 inclusive, and \$1,250,000 2s, due on June 1 from 1964 to 1973 inclusive.  
 600,000 refunding bonds: \$210,000 3s, due on June 1 from 1953 to 1959 inclusive; \$120,000 1 $\frac{3}{4}$ s, due on June 1 from 1960 to 1963 inclusive, and \$270,000 2s, due on June 1 from 1964 to 1973 inclusive.  
 300,000 improvement bonds: \$105,000 3s, due on June 1 from 1953 to 1959 inclusive; \$60,000 1 $\frac{3}{4}$ s, due on June 1 from 1960 to 1963 inclusive, and \$135,000 2s, due on June 1 from 1964 to 1972 inclusive.

##### Pearisburg, Va.

**Bond Offering**—F. E. Jennings, Manager, will receive sealed bids until 2:30 p.m. (EST) on May 7 for the purchase of \$45,000 street improvement bonds. Dated May 1, 1952 and due on May 1 from 1953 to 1966 inclusive. Legal opinion of Hawkins, Delafield & Wood, of New York City.

#### WASHINGTON

##### King County, Shoreline Sch. Dist. No. 412 (P. O. Seattle), Washington

**Bond Sale**—The \$800,000 general obligation school bonds offered April 30—v. 175, p. 1692—were awarded to a group composed of the National Bank of Commerce, Bramhall & Smith, Pacific Northwest Co., all of Seattle, and Dean Witter & Co., of San Francisco, at a price of 100.056, a net interest cost of about 1.769%, as follows: \$206,000 2s, due on May 15 from 1954 to 1957 inclusive; and \$594,000 1 $\frac{3}{4}$ s, due on May 15 from 1958 to 1967 inclusive.

#### WISCONSIN

##### City of Altoona and Town of Washington Joint Sch. Dist. No. 1 (P. O. Altoona), Wis.

**Bond Offering**—T. J. Brown, District Clerk, will receive sealed bids until 8 p.m. (CST) on May 12 for the purchase of \$120,000 school building bonds. Dated June 1, 1952. Due on June 1 from 1953 to 1972 inclusive. Principal and interest (J-D) payable at the American National Bank & Trust Company, Eau Claire. Legality approved by Lines, Spooner & Quarles, of Milwaukee.

##### Pierce County (P. O. Ellsworth), Wis.

**Bond Sale**—The \$1,310,000 non-taxable highway improvement, series A bonds offered on April 29—v. 175, p. 1591—were awarded to a syndicate composed of Eastman, Dillon & Co., Salomon Bros. & Hutzler, both of New York City, Raffensperger, Hughes & Co., of Indianapolis, and McCormick & Co., of Chicago, as 1 $\frac{1}{2}$ s, at a price of 100.05, a basis of about 1.49%.

##### West Allis, Wis.

**Bond Sale**—The \$700,000 school-1952 bonds offered on April 28—v. 175, p. 1692—were awarded to a syndicate composed of Halsey, Stuart & Co., A. G. Becker & Co., and Mullaney, Wells & Co., both of Chicago, as 1 $\frac{1}{2}$ s, at a price of 100.14, a basis of about 1.60%.

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