

MAR 17 1952

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MONDAY ISSUE

# The COMMERCIAL and FINANCIAL CHRONICLE

Reg. U. S. Pat. Office

Volume 175 Number 5099

New York, N. Y., Monday, March 17, 1952

Price 90 Cents a Copy

## General Corporation and Investment News

### RAILROAD - PUBLIC UTILITY - INDUSTRIAL - INSURANCE - MISCELLANEOUS

#### Alabama Gas Corp.—Plans to Sell Bonds—

The corporation on March 7 has applied to the SEC for authorization to issue and sell, at competitive bidding, \$4,000,000 of first mortgage bonds, series C, due 1971. Proceeds are to be used to pay for the future construction of additions and extensions to the company's gas distribution systems and to reimburse its treasury for expenditures previously made for such purposes.—V. 174, p. 1889.

#### Alabama Power Co.—Plans Bond Financing—

The company on March 11 applied to the SEC for authorization to issue and sell at competitive bidding \$12,000,000 of first mortgage bonds, of a series maturing in not less than 30 years.

The company proposes to use the proceeds of the bond sale to provide a portion of the funds required for property additions and improvements or reimburse its treasury in part for expenditures made for such purposes. Construction expenditures for the years 1952, 1953 and 1954 are estimated at approximately \$102,500,000. It is anticipated that this program will require additional financing in the amount of \$30,000,000 before the end of 1953 and \$19,000,000 more before the end of 1954.—V. 175, p. 701.

#### Alhambra-Shumway Mines, Inc., San Francisco—Files

The corporation on March 5 filed a letter of notification with the SEC covering 700,000 shares of capital stock (par 10 cents) to be offered for subscription by stockholders of record March 6 at five cents per share, without underwriting. The proceeds are to be used to pay obligations and for operating expenses.

#### Allied Kid Co.—Registers With SEC—

The company on March 11 filed a registration statement with the SEC covering 25,000 shares of its outstanding \$5 par common stock, which are to be offered for public sale by the holders thereof through Faine, Webber, Jackson & Curtis, underwriters.

The initial public offering price of the shares will be a fixed price, determined by agreement between the selling stockholders and Faine, Webber and related to the then current market price for the stock on the New York Stock Exchange "and not lower than \$1.00 under" the last reported sale price prior to the release of the initial public offering. Underwriters will receive a \$1.25 per share commission.

The 25,000 shares are a portion of the 35,863 outstanding shares (14%) owned by Solomon Agoos, Herbert M. Agoos, Julian E. Agoos and A. P. Bersohn, as executors of the will of Florence M. Agoos (Solomon Agoos is Board Chairman). The company will receive none of the proceeds of the stock sale. The company is said to be "one of the largest producers of glazed kid leather in the country."—V. 174, p. 2545.

#### American Air Filter Co., Inc.—Filing With SEC—

A letter of notification was filed with the SEC on Feb. 28 covering 3,000 shares of common stock (par \$1) to be offered at market (approximately \$16.50 per share) through Reynolds & Co. and Almedt Brothers (latter of Louisville, Ky.). The proceeds are to go to Richard H. Nelson, the selling stockholder.—V. 171, p. 1985.

#### American Metal Co., Ltd. (& Subs.)—Earnings—

	3 Mos. End. Dec. 31, '51	—12 Mos. End. Dec. 31, 1951	1950
Profit from mining, smelting, refining and marketing operations, before items of ops., exps. & chgs. shown separately below	\$5,570,764	\$17,946,409	\$13,278,508
Divids. received from Rhodesian Selection Trust Limited	787,948	1,379,194	1,031,483
Divids. & int. from other invests.	1,831,066	5,304,262	2,772,205
Other profit (net) on investments	156,119	88,251	47,780
Prof. on foreign currency oblig., net	23,523	26,119	456,874
Profit on liquidation and sale of Langeloth properties, American Zinc and Chemical Company and its affiliates			68,456

Total income	\$8,369,420	\$24,744,235	\$17,655,306
Admin. and general expenses	\$29,549	2,135,059	1,634,266
Int. & expenses on promissory notes	80,350	315,605	
Payments under retirement annuity plan for U. S. salaried employees	51,194	180,835	158,807
Prov. relating to Supplemental Pension and Profit Sharing Plan	250,000	250,000	
Deprec., depletion and amortization	742,139	1,999,640	1,315,781
United States taxes other than Federal taxes on taxable net income	133,339	689,565	612,455
United States & foreign inc. taxes	2,390,123	8,391,172	5,897,907

Net income	\$4,192,726	\$10,782,359	\$8,036,090
Common shares outstanding Dec. 31	1,350,104	1,350,104	1,285,814
*Earnings per common share	\$3.03	\$7.70	\$5.96

\*After preferred dividend requirements.

#### Plans Stock Split and Stock Option Plan—

A special meeting of stockholders will be held immediately after the annual meeting of stockholders on May 1, 1952 for the purpose of considering, among other things, the following matters:

(1) An increase in the authorized common stock from 2,000,000 to 5,000,000 shares and a 2-for-1 split of the outstanding common stock. (2) A restricted stock option plan for key employees covering 150,000 shares of common stock after the 2-for-1 stock split; and (3) A salaried employees' supplemental pension and profit sharing plan.

The close of business on March 24, 1952 has been fixed as the record date for voting upon these proposals and the company expects to mail proxy soliciting material to its stockholders commencing on or about March 22.—V. 172, p. 2377.

#### American Power & Light Co. — Committee Seeks Proxies—

A committee for stockholders of this company has filed a declaration with the SEC with respect to a proposed proxy solicitation relating to the calling of a special meeting of stockholders of American.

The by-laws of the company require 25% of the total number of shares outstanding as a requisite for the calling of a special meeting. The proposed letter of proxy solicitation solicits authorization for the selection of a "a board of directors of the company which will imme-

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diately effect a distribution of the stock of The Washington Water Power Co. to the stockholders of American Power & Light Co."

Members of the committee are Edward A. Merkle, Robert S. Davis and J. Neil Smith. Mr. Merkle is a director of American and a Vice-President of Pennrod Corp., which owns 30,000 shares of American stock. Mr. Merkle owns 100 shares. Mr. Davis is investment officer of St. Paul Fire & Marine Insurance Co., which owns 10,000 shares of American stock; and he is trustee of an employees' retirement fund of St. Paul Fire which owns 1,000 shares of the stock. Mr. Smith is Vice-President of United Funds, Inc., which owns 22,000 shares of American stock. According to the declaration, 10 groups of stockholders owning 277,891 shares of stock (including Electric Bond & Share Co., which owns 183,050 shares), have given their authorizations to the committee. The committee is to be represented by Wolf, Block, Schorr and Solis-Cohen, Philadelphia, with Morris L. Forer of that firm serving as special legal adviser. American has outstanding 2,342,411 shares of common stock.—V. 175, p. 701.

#### Arizona Public Service Co.—Plans Financing—

Net proceeds of the proposed sale of 400,000 shares of common stock are to be used for partial payment of loans incurred for construction purposes. At March 1, 1952, \$9,700,000 of notes were outstanding. Construction expenditures are estimated at \$7,625,000 in 1952 and \$12,375,000 in 1953. It is anticipated that \$12,000,000 of additional financing will be required to complete the program. See also V. 175, p. 1018.

**Arkansas-Missouri Power Co.—Stock Offered—**The company on March 3 offered 18,965 shares of common stock (par \$5) to its common stockholders of record Feb. 29 at \$13.25 per share at the rate of one new share for each 19 shares held (with an oversubscription privilege). Rights will expire on March 17. No underwriting is involved.

The proceeds to be received by the company from the sale of these shares, estimated at \$242,000 after expenses, and assuming that all of the shares offered will be subscribed for, will be used to reimburse the company's treasury for expenditures made in connection with the construction of the company's natural gas distribution system.—V. 175, p. 913.

#### Arkansas Power & Light Co.—Stock to Parent—

This company and Middle South Utilities, Inc. (parent), have made application to the SEC for an order authorizing Arkansas to issue and sell to its parent an additional 800,000 shares of Arkansas common stock at the par value thereof, \$12.50 per share, resulting in an aggregate consideration to Arkansas of \$10,000,000. Middle South presently owns all of the 3,060,000 outstanding shares of Arkansas common. Proceeds will be used by Arkansas to finance, in part, its construction program, which is expected to require additional future financing, to be the subject of further applications in the future.—V. 174, p. 1401.

#### Askins Oil Corp., Oklahoma City, Okla.—Files—

The corporation on March 6 filed a letter of notification with the SEC covering 8,000 shares of class A common stock (par \$10) to be offered in units of 10 or more shares (or \$100 per unit for \$10 shares), without underwriting. The proceeds are to be used to produce oil and gas.

**Associated Seed Growers, Inc., New Haven, Conn.—Stock Offered—**The company is offering for subscription by common stockholders of record Feb. 29 at par (\$25 per share) 10,860 shares of common stock at rate of one new share for each eight shares held. Rights will expire on March 21. Any unsubscribed shares will be publicly offered about March 24 at \$26.50 per share by Laird, Bissell & Meeds, Wilmington, Del.

The proceeds are to be used to retire notes and to reduce loans.—V. 175, p. 913.

**Associates Investment Co.—Carl E. Allen a Director—**Carl E. Allen has been elected to the board of directors. He is President and a director of Campbell, Wyant & Cannon Foundry Co., Muskegon, Mich.

At the same time, the retirement of E. L. Lalumier from the Associates' board was announced by Robert L. Oare, Chairman.—V. 174, p. 541.

**Atlantic City Electric Co.—Bonds Placed Privately—**A new issue of \$4,620,000 first mortgage 3½% bonds due 1982 has been placed privately through Union Securities Corp. and Smith, Barney & Co., it was announced on March 11.

Proceeds from the sale of the bonds will be used by the company to finance in part the company's 1952 construction program.—V. 175, p. 913.

**Atlantic Coast Line RR.—Private Placement—**The company recently arranged to sell privately to institutional investors an issue of \$22,000,000 (not \$20,000,000 as previously reported) of 4½% general mortgage bonds, series B, to be dated June 30, 1952, and mature June 30, 1972.

The proceeds will be used to retire on July 1, 1952, a like amount of 4% first consolidated mortgage bonds.—V. 175, p. 1018.

#### Bell Telephone Co. of Canada—To Offer Stock—

The directors on March 6 authorized the offering to stockholders of 1,580,000 additional shares at \$31.50 per share.

The new stock is to go to shareholders of record March 14 in the ratio of one new share for each five held. The subscription period will terminate April 21.

The company does not intend to register the shares for offering in the United States, but stockholders in this country may sell their rights.—V. 175, p. 809.

**Bridgeport Hydraulic Co.—Stock Offered—**The company is offering to its common stockholders of record March 7 a total of 44,000 additional shares of common stock (par \$20) at \$26 per share at rate of one new share for each nine shares held. Subscription warrants will expire on March 28. The offering is underwritten by Smith, Ramsay & Co., Inc.; Hincks Bros. & Co.; Chas. W. Scranton & Co., and T. L. Watson & Co.

The net proceeds will be used to repay bank loans and to finance improvements and additions to property.—V. 175, p. 809.

#### British American Oil Co., Ltd.—New Discovery—

The British-American Oil Producing Co., in conjunction with the Stanolind Oil & Gas Co. and the Kerr-McGee Oil Co. have found an important gas-distillate discovery in Cameron Parish, La., it was announced last week.

The well, was drilled to a total depth of 9,428 feet, produced through surface chokes varying from ¼" to 14/64" at rates between one and four million cubic feet of gas per day with distillate produced with the gas up to 77 barrels per day.

The three companies have a total of 3,200 acres under lease. A second well will be spudded immediately to further evaluate the strike, the announcement said.—V. 175, p. 46.

**Brookville (Pa.) Manufacturing Co.—Files With SEC** The company on March 10 filed a letter of notification with the SEC covering 204 shares of class A stock and 1,899 shares of class B stock to be offered for subscription by contributors to the loan fund at \$12.50 per share, without underwriting. The proceeds are to be used for acquisition and improvement of property and for new machinery.

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**Burlington Mills Corp.—Special Offering—Kiddier, Peabody & Co.** on March 4 made a special offering of 30,000 shares of common stock (par \$1) at \$16 per share with a dealer's discount of 55 cents per share. It was oversubscribed and the books closed.—V. 175, p. 702.

#### Canadian Chemical & Cellulose Co., Ltd.—Registers With Securities and Exchange Commission—

The company on March 7 filed a registration statement with the SEC covering 1,000,000 common shares (without par value). It is proposed that 500,000 shares of the stock be offered for sale by Canadian underwriters (Nesbitt, Thomson & Co., Ltd., and Wood, Gundy & Co., Ltd.) and the remaining 500,000 shares by United States underwriters (headed by Dillon, Read & Co., Inc.). The public offering price and underwriting terms are to be supplied by amendment. All of the 4,000,000 common shares now outstanding (including 833,333 subscribed for) are owned by a subsidiary of Celanese Corp. of America and were acquired at an average cost of \$12 per share (not including any charge for process or construction "know-how" furnished by Celanese nor any value for the contracts with Celanese for the purchase of products nor for the license received from Celanese). The proposed offering will reduce Celanese's interest to 80%. Proceeds of the sale of the 1,000,000 shares, together with \$10,000,000 which Celanese S. A. (Celanese's subsidiary) is obligated to pay to the company prior to July 2, 1953, on its subscription for the 833,333 shares, will be added to general funds available for, among other things, further investments in subsidiaries. Celanese envisages the company "as the vehicle through which an integrated Canadian business in pulp, chemicals and textile yarns is being and will be further developed."

#### Canadian Fund, Inc. (Md.)—Files for Initial Offering of 800,000 Shares of Capital Stock—

A registration statement was filed March 13 with the SEC by this investment company, organized by Calvin Bullock, covering a proposed initial public offering of 800,000 shares of capital stock, \$1 par value. The issue will be underwritten by an investment group headed by Kiddier, Peabody & Co. and Dominick & Dominick. The corporation, a diversified management investment company of the closed-end type, will become an open-end investment company upon completion of the initial offering of shares. It was incorporated in Maryland on March 5, 1952 to provide a medium for diversified investment in Canada. The company will concentrate its investments in securities of companies, wherever organized, doing business or having interests, directly or indirectly, in Canada. The company's charter permits it to buy, sell, hold for investment and otherwise deal in all forms of securities. While its policy is to invest primarily in common stocks, it reserves freedom of action to invest from time to time in other types of securities. It contemplates at this time participation in the oil development of western Canada as well as investment in numerous other industries throughout Canada. The company intends to mail to shareholders a list of securities held in its portfolio as of the end of February, May, August and November. The company's directors are the same as those of Canadian Investment Fund, Ltd., the largest investment company in Canada, incorporated in 1932. Supervision of the company's investments will be by the firm of Calvin Bullock, 1 Wall St., New York, N. Y. Calvin Bullock, established 1894, is the oldest firm in North America now specializing in investment company management. The capitalization of Canadian Fund, Inc. consists solely of a single class of capital stock with a par value of \$1 per share of which 5,000,000 shares are presently authorized. Of this total, 800,000 shares are expected to be outstanding at the time the company becomes an open-end investment company. No funded debt or senior equity securities are authorized or outstanding.

#### Canadian Pacific Ry.—Shepherd Elected a Director—

Howard C. Shepherd, President of the National City Bank of New York, has been appointed a director of the company to fill a vacancy caused by the death of J. W. Hobbs.—V. 175, p. 1019.

**(J. I.) Case Co.—Secondary Offering—**A secondary offering of 20,000 shares of common stock (par \$25) was made on March 12 by Morgan Stanley & Co. at \$62.75 per share, with a dealer's discount of \$1 per share. The offering was oversubscribed and the books closed.—V. 175, p. 514.

**Caterpillar Tractor Co.—Private Financing—**The company on July 9, 1951, entered into an agreement with the Metropolitan Life Insurance Co. under which it is proposed to borrow not less than \$25,000,000 and not more than \$35,000,000 in five instalments between March 3, 1952, and March 31, 1953, at an interest rate of 3 3/4%. The loan would be repayable Jan. 1, 1964 to 1972 inclusive.

The proceeds will be used for expansion.—V. 175, p. 45.

#### Central Hudson Gas & Electric Corp.—To Incr. Stock

The stockholders will vote March 25 on increasing the authorized preferred stock (par \$100) from 150,000 shares to 225,000 shares. The company said it has 19,700 shares unissued under the present authorization.

Approval of the plan would enable the company to meet capital requirements by issuing the preferred stock from time to time. There are no immediate plans for sale of any of the additional shares.

The corporation announced on March 7 that, by the close of business March 6, \$2,669,000 principal amount of the company's 2% convertible debentures, due Nov. 1, 1959, have been converted.—V. 175, p. 46.

**Central Illinois Electric & Gas Co.—Common Stock Offering Oversubscribed—**The offering of 64,000 additional shares of common stock (par \$15) to common stockholders of record Feb. 6 at \$20 per share on the basis of one share for each 10 shares held (with an over-subscription privilege) was oversubscribed. Primary subscriptions totaled 57,907 shares, with 42,770 shares subscribed for under the additional subscription privilege. Rights expired on Feb. 21. For details of common stock offering, see V. 175, p. 702.—V. 175, p. 1019.

**Central Louisiana Electric Co., Inc.—Debentures Placed Privately—**This company recently arranged for the sale about March 11 to five insurance companies of an issue of \$3,000,000 4 1/2% sinking fund debentures due Feb. 1, 1972.

The estimated net proceeds of the sale of the debentures and 53,616 shares of common stock being currently offered for subscription by common stockholders at \$29.50 per share (not \$20.50 as previously stated) will be used to retire outstanding bank loans and for construction purposes.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING		
	Authorized	Outstanding
First mtg. bonds (issuable in series)	\$100,000,000	
Series A, 3% due July 1, 1950		\$5,445,000
Series B, 3 3/4% due Oct. 1, 1976		4,844,000
Series C, 3 3/4% due Oct. 1, 1976		960,000
4% sink. fund debts. due Nov. 1, 1971	1,995,000	1,995,000
4 1/2% sink. fund debts. due Feb. 1, 1972	3,000,000	3,000,000
*1st mtg. 2% notes of Louisiana Rural, due 1952-1985	5,000,000	845,806
Preferred stock (issuable in series)	5,000,000	
14.5% preferred stock (par \$100)		2,148,000
Common stock (par \$10)	7,500,000	4,289,270

\*To finance construction of electric service facilities Louisiana Rural Electric Corp. has followed the policy of borrowing from the

Rural Electrification Administration, secured by first mortgage 2% notes to the United States of America. The funds borrowed are drawn down from time to time as construction progresses, until the full principal amount of such notes has been exhausted. As of Dec. 31, 1951 notes aggregating \$1,866,113 had been executed and \$654,692 had been drawn down. Of this amount \$8,886 had been repaid, leaving a balance due of \$845,806.

Includes shares represented by certificates of interest issued and to be issued, in lieu of fractional shares, in connection with the acquisition of Gulf Public Service Co., Inc.

**Business—**Company, is a Louisiana public utility corporation organized on Dec. 27, 1934. It owns all of the stock of Louisiana Rural Electric Corp., a Louisiana public utility corporation organized on May 18, 1948. The operations of Louisiana Rural consist of building electric service facilities in rural areas adjacent to the company's electric-service area, and all its properties are leased to and operated by the company.

In 1951 the company acquired Gulf Public Service Co., Inc., a neighboring public utility company, through exchange of stock. Gulf was merged into the company on Nov. 30, 1951.

The principal business of the company is the production, purchase, transmission, distribution and sale of electric energy for light, heat, power and general industrial and utility purposes. In addition, the company furnishes water and natural gas utility service and operates three non-utility businesses (ice, dairy and soft-drink bottling). However, the electric utility business accounts for approximately two-thirds of the company's income and none of the other businesses alone accounts for as much as 15% thereof. See also V. 175, p. 1019.

#### Central Oklahoma Oil Corp., Oklahoma City, Okla.—Files With Securities and Exchange Commission—

A letter of notification was filed with the SEC on March 3 covering 90,000 shares of common stock (par 10 cents) to be offered at the market (approximately \$1 per share) through Israel & Co., New York, for the account of Celesta M. Ross.—V. 174, p. 1890.

**Central Power & Light Co.—Bonds Offered—Halsey, Stuart & Co. Inc.** headed a group of investment dealers, who on March 14 publicly offered \$10,000,000 first mortgage bonds, series D, 3 1/2%, due March 1, 1982, at 102.44% and accrued interest to yield approximately 3.37%. The group was awarded the bonds on March 11 on a bid of 101.80%.

Other bidders were: Blyth & Co., Inc., Harriman Ripley & Co., Inc., and Stone & Webster Securities Corp. (jointly), 101.609; Union Securities Corp., 101.52999; Kuhn, Loeb & Co., 101.527; Kiddier, Peabody & Co., 101.3511; Lehman Brothers and Glove, Forgan & Co. (jointly), 101.35; Merrill Lynch, Pierce, Fenner & Beane and Salomon Bros. & Hutzler (jointly), 101.319; and First Boston Corp., 101.22.

**PROCEEDS—**Proceeds from the sale of the bonds will be applied principally to the company's construction program which for the two years 1952 and 1953 is estimated to require about \$34,000,000.

**BUSINESS—**Company supplies electricity in 42 counties in south Texas. It is also engaged in the ice business. In 1951 about 91.4% of operating revenues was derived from the sale of electricity and the remainder from the sale of ice. Among the principal cities served are Corpus Christi and Laredo.—V. 175, p. 1019.

#### Cessna Aircraft Co.—Listing—Acquisition—

The Board of Governors of the New York Curb Exchange on March 7 approved the listing of 31,128 additional shares of common stock (par \$1), issuable in exchange for 100% of the capital stock of Seibel Helicopter Co., Inc.—V. 175, p. 414.

**Chain Belt Co.—Stock Subscriptions—**The stockholders subscribed to 96%, or 78,194 shares of the company's offering of 81,512 shares of capital stock. The underwriters headed by Morgan Stanley & Co. and Robert W. Baird & Co., Inc., on March 8 announced they have resold the unsubscribed 3,318 shares.

Morgan Stanley & Co. and Robert W. Baird & Co., Inc. on March 4 offered approximately 6,000 shares of capital stock (par \$10) at \$36.62% per share, with a dealer's concession of 80 cents per share.—V. 175, p. 1020.

#### Chicago & North Western Ry.—To Issue Equipments—

The company has applied to the Interstate Commerce Commission for permission to sell \$6,825,000 of equipment trust certificates, to be dated May 1, 1952, and to mature in 15 equal annual instalments. The dividend rate is to be set by competitive bidding.

The proceeds from the sale of the certificates are to be used in connection with the purchase of 57 Diesels. Total cost of this equipment is estimated at \$8,549,604, or about 20% more than the value of the certificates. The company will cover this balance from cash on hand.—V. 175, p. 1020.

#### Chicago, Rock Island & Pacific RR.—Bids—

The company requests bids for the purchase as a whole of \$6,000,000 of its equipment trust certificates, series M, dated April 1, 1952, to mature in 30 equal semi-annual instalments from Oct. 1, 1952 to April 1, 1967, both inclusive. The certificates will be secured by 10 1,500-hp. Diesel road-switching locomotives; six 2,250-hp. Diesel passenger locomotives; 400 50-ton box cars and 500 70-ton gondola cars, the estimated cost of which is not less than \$6,000,000.

Bids must be received at the office of the Treasurer of the company, Room 1136, La Salle Street Station, Chicago 5, Ill., at or before 12:00 o'clock noon (CST) on March 26.

Work on the main line track relocation of the Rock Island Lines between Atlantic and Council Bluffs, Iowa, has continued without letup and about seven miles of rough grading have been completed.

This project is the major item on the road's program of expansion in 1952. It is designed to speed traffic on the Chicago-Colorado main line.

The new line will trim 10.22 miles from the present route between the two Iowa points.

In all, 34.66 miles of new railroad will be built. The present distance between Atlantic and Council Bluffs is 59.28 miles. This will be cut to 49.08 miles. It allows for the use of a short stretch of Chicago Great Western trackage south from McClelland, Iowa.

The plans call for construction of 33.86 miles of railroad from Atlantic to McClelland. The remainder of the total construction, 0.80 miles—is the approach to the new East Yards of the Rock Island at Council Bluffs, after leaving the CGW trackage.—V. 175, p. 1020.

#### Clark Controller Co.—Sales & Earnings Higher—

Year Ended Dec. 31—	1951	1950
Sales	\$14,831,000	\$9,030,000
Net profit before taxes	3,299,544	1,281,051
Net profit after taxes	1,075,842	702,836
Earnings per common share	\$6.36	\$4.47

\*After a preferred dividend requirements of \$64,534.—V. 174, p. 1495.

**Cleveland Graphite Bronze Co.—Loan Placed Privately—**The company has borrowed another \$5,000,000 from the Metropolitan Life Insurance Co. on its 3 3/4% notes which will mature on March 1, 1971.

The loan was made under an agreement by which the company borrowed \$10,000,000 on March 30, last year.

Acquisition by this company of The Brush Development Co. was completed on March 10 with the formal exchange of all of Brush's 78,309 outstanding capital shares for 133,115 shares of common and 15,654 shares of 4 1/2% preferred stock of Cleveland Graphite Bronze. The Brush business will continue to operate under its own name.—V. 175, p. 914.

#### Clinchfield Coal Corp.—Proposed Consolidation—

See Davis Coal & Coke Co. below.—V. 174, p. 1495.

#### Colorado Fuel & Iron Corp.—Filing With SEC—

A letter of notification was filed with the SEC on March 3 covering 4,900 shares of common stock (no par) to be offered at the market (approximately \$20.37% per share) for the account of the Mount Olive & Staunton Coal Co., St. Louis, Mo., who is the selling stockholder. There will be no underwriting.—V. 175, p. 414.

#### Colorado Interstate Gas Co.—Registers With SEC—

The company on March 12 filed with the SEC a registration statement covering 971,480 shares of its common stock. Union Securities Corp. has formed a nationwide group of more than 150 investment houses to handle the prospective marketing.

Sale of these shares will not represent new financing by the company, but is for the account of certain stockholders. Of the total number of shares offered, 371,172.86 shares will be sold by Sinclair Oil Corp. and 60,307.14 shares will be sold by four investment banking houses that acquired their holdings from Standard Oil Co. (New Jersey) in November, 1947. It is expected that 96,000 shares will be offered to the public, while 5,480 shares will be sold to officers and key employees of the company.

The company, which owns large reserves of natural gas in the Panhandle Field of Texas, transmits and sells gas for use in Denver and other communities in eastern Colorado. It is also a source of natural gas for Amarillo, Texas, and sells substantial quantities of gas to Natural Gas Pipeline Co. of America, which is an important source of gas for Chicago.—V. 174, p. 1495.

#### Columbia Gas System, Inc.—Files Application—

The corporation on March 11 filed an application with the SEC for authorization to issue and sell at competitive bidding \$60,000,000 of debentures, series C, due 1977.

Present plans call for inviting bids on or about April 8, 1952, and the opening of bids received on April 15, 1952. Proceeds are to be applied to the company's construction program for 1952, involving estimated expenditures of \$75,000,000 plus an additional \$3,000,000 for gas storage.

The company also plans to borrow not in excess of \$20,000,000 from commercial banks for the purpose of financing the purchase of gas for current gas inventories during 1952, the loans to be repaid early in 1953 as the gas is withdrawn from storage and sold.—V. 175, p. 1020.

#### Columbus & Southern Ohio Electric Co.—Financing—

This company is expected to enter the permanent financing market about the middle of 1952 with 150,000 to 200,000 shares of new common stock.

This offering, worth more than \$4,000,000 at present price levels, would go into the company's continuing expansion program. The company announced that construction expenses would reach about \$55,000,000 for 1952 through 1954.

Until the company does its permanent financing, it can rely on a \$16,500,000 line of bank credit running to 1953. This borrowing was made possible by a temporarily authorized increase in bank borrowing to 20% of capitalization. The stockholders will vote March 25 on making this borrowing percentage permanent.—V. 175, p. 709.

#### Commercial Benefit Insurance Co., Phoenix, Ariz.—Files With Securities and Exchange Commission—

The company on March 3 filed a letter of notification with the SEC covering 45,000 stock units of \$1 par value to be offered in blocks of 45 units each at \$75 per block, without underwriting. The proceeds are to be added to surplus funds.

#### Composite Bond & Preferred Stock Fund, Inc.—To Invest in Common Stocks—Name Changed—

The stockholders on March 4 voted to amend the articles of incorporation of this company to permit investment in common stocks as well as in bonds and preferred stocks, and to change the name of the fund to Composite Bond & Stock Fund, Inc.

The fund is sponsored and distributed by Murphy Favre, Inc., and had year-end assets of \$3,210,000.—V. 175, p. 139.

#### Composite Bond & Stock Fund, Inc.—New Name—

See Composite Bond & Preferred Stock Fund, Inc. above.

#### Connecticut River Power Co.—To Redeem Stock—

See New England Electric System below.—V. 173, p. 2087.

#### Consolidated Edison Co. of New York, Inc.—Bids to Be Received on March 25 for Bonds—

The company is inviting bids for the purchase from it of \$50,000,000, first and refunding mortgage bonds, series H, due March 1, 1982, with the coupon rates to be specified in the bids. Bids will be received by the company at 4 Irving Place, New York, Room 1628 at or before 11 a.m. (EST) on March 25, 1952, where copies of a statement of terms and conditions and a prospectus relating to the bonds may be examined.

#### Definitive Bonds Ready—

The National City Bank of New York is now prepared to deliver definitive first and refunding mortgage bonds, 3%, series F, due Feb. 1, 1961, in exchange for temporary bonds of that issue.—V. 175, p. 810.

#### Continental Air Lines, Inc.—Stock Offering Oversubscribed—

The offering on March 5 by Lehman Brothers and Associates of 89,844 shares of common stock (par \$1.25) at \$8.50 per share was quickly oversubscribed and the books closed. For details, see V. 175, p. 1020.

#### Continental Oil Co.—Borrowed from Banks—

The company has borrowed \$14,000,000 from a group of banks under a credit agreement whereby it may borrow any part of \$50,000,000 at 3 1/2% during the period ending Feb. 1, 1953. On that date, conversion may be made at the company's option, to 3 3/4% six-year notes.—V. 174, p. 1195.

#### Cribben & Sexton Co., Chicago, Ill.—Files With SEC—

A letter of notification was filed with the SEC on March 3 covering 900 shares of 4 1/2% cumulative preferred stock (par \$25) to be offered at the market (approximately \$13 per share) by Wayne Hummer & Co., Chicago, Ill., for the account of Harold E. Jalass, the selling stockholder.—V. 174, p. 899.

#### Davis Coal & Coke Co.—Proposed Merger—

A proposed merger of this company into Clinchfield Coal Corp. will be voted on by Davis stockholders on March 24.

The agreement of merger provides that the holders of 27,863 outstanding shares of Davis Coal common stock, exclusive of Clinchfield Coal Corp., will exchange their stock for Clinchfield stock on a share-for-share basis. The 17,500 shares of Davis stock owned by Clinchfield will be surrendered for cancellation.—V. 169, p. 2417.

#### Detroit Steel Corp.—Financing Postponed—

Due to market conditions, the sale of \$25,000,000 first mortgage bonds, due March 1, 1967, and 600,000 shares of convertible preferred stock, par \$25, by this corporation, that was expected on March 5, has been temporarily postponed. The bonds are to be underwritten by Halsey, Stuart & Co., Inc., Van Alstyne, Noel & Co., and Crowell, Weedon & Co., the preferred by Van Alstyne, Noel & Co., and Crowell, Weedon & Co.—V. 175, p. 1621.

#### Dewey & Almy Chemical Co.—Proposed Loan—

The company is negotiating with insurance companies for a loan of up to \$5,000,000, Bradley Dewey, President, announced on Feb. 26. Earlier this year, the company borrowed \$2,000,000 from W. R. Grace & Co. for five years at 3 1/2%.—V. 175, p. 421.



**Dominion Magnesium, Ltd., Toronto, Canada—Financ'g**

The company is offering \$1,000,000 of 5% convertible sinking fund bonds through McLeod, Young, Weir & Co., Ltd.—V. 162, p. 566.

**Eastern Gas & Fuel Associates—Secondary Offering—**

A secondary offering of 128,000 shares of common stock (par \$10) was made on March 4 by Carl M. Loeb, Rhoades & Co. at \$14.87½ per share, with a dealer's discount of 40 cents per share. It was oversubscribed and the books closed.—V. 175, p. 810.

**El Paso Perlite Co., Inc., Las Cruces, N. M.—Files—**

The company on March 3 filed a letter of notification with the SEC covering 25,000 shares of capital stock to be offered at par (\$1 per share), without underwriting. The proceeds are to be used for mine development.

**Electric Boat Co.—Plans Change in Name—Reports Record Backlog of \$333,770,000—**

A proposal to change the name of this company to General Dynamics Corp. as "one more descriptive of its operations" will be voted upon by stockholders at the forthcoming annual meeting, according to a letter sent to shareholders by John Jay Hopkins, Chairman and President.

Mr. Hopkins said that the directors have approved a proposal "to transform and modernize the present corporate vehicle, which was organized in 1925, into a more adequate, flexible and efficient corporation." This action, he continued, includes the merger of the company into a corporation, General Dynamics Corp., organized under the laws of Delaware.

Holders of Electric Boat common and preferred stock will be asked to exchange their stock, share for share, for similar common and preferred stock of the new corporation. The name Electric Boat will be retained through the identification of the company's submarine building activity as the Electric Boat Division of the General Dynamics Corporation.

Consolidated backlog of unfilled orders of the company and its aircraft manufacturing subsidiary, Canadair Ltd., on Feb. 29 were estimated at approximately \$333,770,000, the largest in Electric Boat history, the letter said. Backlog on Sept. 30, 1951 was about \$250,000,000.—V. 175, p. 610.

**Elgin National Watch Co.—Wage Bonus—**

Employees of this company at Elgin, Ill., and at Lincoln, Neb., will share this year a \$447,863 profit-sharing wage bonus declared on March 11 on their 1951 earnings.

The payment will be divided among 4,248 eligible employees, one half being paid in late June, just before the annual vacation period, and the remainder immediately before Christmas.

The bonus declared on March 11 brings to \$5,184,389 the total paid to employees since the plan was started in 1936.—V. 175, p. 916.

**Fidelity Electric Co., Inc. (Pa.)—Files With SEC—**

The corporation on March 4 filed a letter of notification with the SEC covering 55,230 shares of common stock (par \$1) to be offered at \$3.25 per share, without underwriting. The proceeds are to be used to acquire all of the outstanding stock of Everite Pump and Manufacturing Co., Inc. of Lancaster, Pa.—V. 174, p. 1296.

**Financial Fund Inc.—Sale of Stock—**

Under the SEC registration statement which became effective Feb. 5, 1951, a total of 8,660 shares were sold at the market for an aggregate of \$95,280 and the remaining 21,340 shares were removed from registration on March 4, 1952.—V. 175, p. 421.

**Fox-Shulman Publications, Inc., Camden, N. J.—Files With Securities and Exchange Commission—**

The corporation on March 4 filed a letter of notification with the SEC covering 150,000 shares of 7% cumulative preferred stock to be offered at par (\$1 per share), without underwriting. The proceeds are to be used for operating expenses.

**Freeport Sulphur Co.—Spending \$20,000,000 on New Brimstone Projects—Third New Mine Planned—**

This company, oldest sulphur producing firm in the United States, on March 7 announced it was spending approximately \$20,000,000 on new projects to increase the nation's supply of defense-essential sulphur.

These and other developments made the year 1951 "one of the most important in the history of our company," stockholders were told in the 39th annual report issued by John Hay Whitney, Chairman of the board, and Langbourne M. Williams, Jr., President. During the year the company (1) acquired new reserves of sulphur in salt dome deposits and in other forms; (2) started development in the Louisiana marshes of new brimstone mines at Bay St. Elaine and Garden Island Bay; (3) produced 1,560,000 long tons of sulphur to approximate the record output achieved in 1950; and (4) increased the dividend rate and split the common stock 3 for 1.

Net earnings of \$6,308,897 for 1951 remained unchanged from preliminary figures announced in January and represented—after all charges including depreciation, depletion and reserve for taxes—\$2.63 per share on the 2,400,000 shares of common stock outstanding. Earnings for 1950 were \$6,768,739 of \$2.82 per share expressed on the same basis.

The report disclosed that a third new mining development would be undertaken at Nash dome, about 35 miles southwest of Houston, Texas, where drilling has established existence of a small brimstone deposit.

"While the deposit is considered to be marginal under present conditions," the report stated, "we concluded early in 1952 that, in view of the increased demand for sulphur, we should proceed with the construction of a sulphur mining plant."

"The development of these new deposits follows many years of exploration during which large sums of money have been spent in the hope of finding new reserves of sulphur. Funds for these undertakings, which it is estimated will cost approximately \$20,000,000, will come from earnings which we have previously set aside for such purposes."—V. 175, p. 811.

**General Alloys Co.—Offer of Exchange—**

The company on March 6 made the following offer of exchange: (1) to issue to holders of class A preferred stock (unstamped) two shares of common stock and \$3 cash for each share of preferred; and (2) to issue to holders of class A preferred stock (stamped) two shares of common stock and \$2.10 cash for each share of preferred.

The offer will become effective if prior to April 1, 1952, 75% of the then outstanding shares of class A preferred stock have been deposited thereunder, with The National Shawmut Bank of Boston, transfer agent.

Dividend arrears are now \$9.80 on each share of stamped preferred stock and \$14 on each share of unstamped preferred stock.

**To Offer Stock to Employees—Files With SEC—**

The company on March 5 filed a letter of notification with the SEC covering 25,000 shares of common stock (no par), of which 15,025 shares are to be offered to officers of the company at \$3 per share and 9,975 shares are to be offered to the underwriter, William S. Prescott & Co., Boston, Mass., at \$2.78 per share to be resold by them to certain key employees of the company at \$3 per share. The proceeds are to be used for working capital.—V. 175, p. 916.

**General Dynamics Corp.—Proposed New Name—**

See Electric Boat Co. above.

**General Electric Co.—Receives AEC Order—**

The Atomic Energy Commission has just placed a \$2,300,000 order for electric rectifiers with this company at Lynn, Mass. Fred D. Crowther, Manager of Marketing for the company's Lighting and Rectifier Department, called it "the largest ever received for copper-oxide rectifiers."

An estimated total output of 9,000 kilowatts of direct current will be supplied by the rectifiers which are expected to be delivered to the AEC within a year.

Rectifiers change alternating current to direct current, and are used in such varied electric devices as intricate computing machines, radar, sonar, and metal-plating equipment.

**CONSOLIDATED STATEMENT OF EARNINGS**

Year Ended Dec. 31—	1951	1950
Sales of products and services to customers	2,319,347,956	1,960,429,446
Depreciation of plant and equipment	56,519,432	51,213,660
All other oper. costs, exps. & charges	1,869,118,382	1,562,969,597
Income from operations	393,710,142	346,246,189
Divids. & int. from nonconsol. affiliates	10,826,819	17,763,200
Other sundry revenue	11,099,212	11,166,187
Total income from ops. & other sources	415,636,173	375,175,576
Interest and other financial charges	19,646	4,751,874
Provision for Federal taxes on income	277,500,000	197,000,000
Net earnings	138,116,527	173,423,702
Net earnings per common share	\$4.79	\$6.01

Cash and marketable securities totaled \$214,658,000 at the close of 1951, or 32% less than the corresponding total a year earlier.

The company's inventories at the year end were carried at \$571,355,000 compared with \$338,774,000 at the beginning of the year, much of the increase representing the costs of materials, components, and labor which accumulate during the many months it takes to complete and ship the growing quantities of complicated equipment being produced.

Expenditures for plant and equipment totaled \$102,164,000 during 1951 compared with \$58,237,000 during 1950, and provision for depreciation amounted to \$56,519,000 and \$51,214,000 respectively.—V. 175, p. 916.

**General Reinsurance Corp.—New President—**

The election of James A. Cathcart, Jr., as President, and Robert L. Braddock as Executive Vice-President, was announced on March 13 by Edward G. Lowry, Jr., Chairman of the Board. Prior to Mr. Cathcart's elevation, Mr. Lowry held the office of both President and Chairman. As Chairman, he remains the chief executive officer of the company.

Mr. Cathcart rejoined the corporation two years ago as Vice-President, coming from the Peerless Casualty Co., where he was Vice-President in charge of the concern's reinsurance operations. Between 1930 and 1942, Mr. Cathcart was associated with the General Reinsurance Corp., serving in a number of posts.—V. 173, p. 1275.

**Georgia-Pacific Plywood Co.—Stock Offering Oversubscribed—The offering on March 6 by Blyth & Co., Inc., and Associates of 250,000 shares of common stock (par \$1) at \$21 per share was quickly oversubscribed and the books closed. For details of offering, see V. 175, page 1022.****Georgia Power Co.—Plans Expansion—**

This company, one of the four principal operating subsidiaries of Southern Co., will spend \$46,000,000 on new construction this year. This is \$13,800,000 more than the company spent on expansion projects in 1951.

Harlee Branch, Jr., President, said major items in this year's program include building of four large electric generating units and the extension of transmission and distribution lines. The company has earmarked \$5,100,000 for a new 40,000-kilowatt steam generating plant near Brunswick, Ga., and will spend another \$6,700,000 for two 100,000 steam electric generating units at Plant Hammond, near Rome. An additional \$800,000 has been allocated for the beginning of construction of a third 10,000-kw. unit at Plant Hammond.—V. 174, p. 710.

**Globe-Wernicke Co.—To Change Capitalization—**

The stockholders will be asked to vote at the annual meeting March 29 on two proposals made by the directors. One is the increase in the authorized common stock from 300,000 shares to 600,000 shares and the change of par value from \$3.50 to \$7 per share; the other is a proposal to transfer \$1,050,000 from earned surplus to stated capital to provide for the changes in par value.—V. 174, p. 1693.

**Gorham Manufacturing Co.—Plans Southern Plant—**

This company is considering opening a branch plant in Hickory, N. C., according to Edmund C. Mayo, President. A definite decision has not been reached and no appropriations for such a move have been made, he added.

If a southern plant were established the company would use it for the manufacture of electronic equipment. This operation is now in Providence, R. I., and has grown since the war to between 350 and 400 employees. Its output would go principally to Western Electric Co.'s Winston-Salem, N. C., plant. Because of the need to keep close contact with Western Electric on day-to-day developments, Gorham is considering locating its operation nearby.—V. 172, p. 2380.

**Hammermill Paper Co.—Listing—Split-Up—**

The Board of Governors of the New York Curb Exchange on March 7 approved the listing of 574,040 "new" shares of common stock (par \$2.50) issuable in substitution for 287,020 shares of "old" \$5 par common stock, pursuant to a two-for-one split-up.—V. 175, p. 517.

**(Oscar) Heineman Corp., Chicago, Ill.—Acquisition—**

Donald G. Brewster, President, on March 10 announced that the company has acquired the former plant of the Hoover Hosiery Co. in Concord, N. C. The property comprises approximately 40,000 square feet and was formerly used as a hosiery mill by the Hoover company. The entire Hoover operations are now housed in its new plant on Highway 29A near Concord. The mill is expected to be in operation about June 1. The property includes sufficient land for further expansion, Mr. Brewster said.

Oscar Heineman Corporation, founded in 1893, is one of the country's leading processors of silk, rayon and other synthetic fibers including nylon, orlon and dacron.

**Hemisphere International Corp., New Orleans, La.—Files With Securities and Exchange Commission—**

The corporation on March 3 filed a letter of notification with the SEC covering 50,000 shares of common stock (par \$1), of which 18,334 shares are to be offered in exchange for presently outstanding \$10 preferred stock at rate of one preferred share for 3½ shares of common stock, and 31,666 shares are to be offered for subscription by common stockholders and officers of the company at \$3 per share, without underwriting. The proceeds are to be used for working capital.—V. 169, p. 1991.

**Home & Foreign Securities Corp.—Change in Holdings**

This corporation and its subsidiary, Oils & Industries, Inc., New York investment companies, have filed amended applications with the SEC pertaining to their stock interests in Colonial Trust Co. and Intercoast Petroleum Corp.; and a new and related application has been filed by Intercontinental Holdings, Ltd., a subsidiary of O. & I., proposing the issuance of Intercontinental common stock to O. & I. in

exchange for cash and debentures of National Paper and Type Co. The Commission has scheduled the matters for hearing on March 17, 1952.

At the Feb. 18 hearing on the original application which proposed that O. & I. deliver Intercoast common stock to H. & F. in exchange for all of the 12,822 shares of \$25 par capital stock of Colonial held by H. & F., opposition thereto was voiced by substantial investors in H. & F. and O. & I. At that time, the companies requested and were granted a postponement to March 17 for the purpose of preparing and filing an amended application.

The amended application, which in effect presents a new, substitute proposal, contemplates that the present investments of H. & F. and O. & I. in Colonial (32% and 19%, respectively, of present voting control) would be transferred to National. Under the new proposal, and upon the basis of Dec. 31, 1951, book values, H. & F. would be entitled to receive \$740,983.38 of National debentures in exchange for its 12,822 shares of Colonial stock; and O. & I. would be entitled to an aggregate of \$451,917.80 in exchange for its 7,820 shares of Colonial stock, consisting of \$315,917.80 in cash and the balance in National debentures.

Intercontinental would issue 4,239,379 shares of its common stock to O. & I. for the \$315,917.80 cash and \$136,000 of National debentures received by O. & I. Intercontinental would then exchange the National debentures thus received at par for an equal par value of its non-dividend preference stock held by Intercoast. Although not part of the present application, it is apparently contemplated that O. & I. will subsequently dispose of its investment in Intercoast, although no definite arrangements have been made therefor. It is further contemplated that, upon consummation of the proposed exchanges, H. & F. will cause the National debentures to be registered for public offering in exchange for H. & F. preferred or for cash, the proceeds to be applied to the purchase of said preferred. At Dec. 31, 1951, the preferred stock of H. & F. which has a claim in liquidation of \$55 per share plus cumulative dividends at \$3 per year, had an aggregate liquidating claim of \$1,906,006, of which \$1,046,741 represented dividends in arrears since 1929. Intercontinental proposes to apply the cash received as a result of the exchange by O. & I. to the payment in full of its outstanding indebtedness to The First National Bank of Boston.

According to the Commission's staff, the transactions are integral parts of an organized overall plan which has for its purpose the following: (1) Strengthening the position of control of Colonial and National; (2) concentration of the investment activities of H. & F. and O. & I. in the international banking and export business; (3) eventual abandonment of the companies' investment in the oil business, represented by O. & I.'s holdings of Intercoast stock, and (4) eventual liquidation of Intercontinental.—V. 175, p. 611.

**Husky Oil Co., Cody, Wyo.—Stock Placed Privately—Blyth & Co., Inc., it was announced on March 10, has arranged to place privately for the account of certain stockholders of 170,000 shares of common stock of Husky Oil Co.****Illinois Bell Telephone Co.—Registers With SEC—**

The company on March 7 filed a registration statement with the SEC covering \$25,000,000 of first mortgage bonds, series C, due April 1, 1984, to be offered for public sale at competitive bidding.

Net proceeds of the bond sale are to be applied toward repayment of advances from American Telephone & Telegraph Co., parent, which are presently outstanding in the amount of \$82,100,000. According to the prospectus, the company also intends to offer 682,454 shares of its common capital stock to shareholders for subscription on or before July 1, 1952, at par, \$100 per share, and to apply the proceeds from such sale toward the repayment of advances from the parent then outstanding.

**COMPARATIVE STATEMENT OF EARNINGS**

Month of January—	1952	1951
Operating revenues	\$24,664,457	\$23,303,525
Operating expenses	17,304,295	16,805,019
Federal income taxes	2,180,000	1,700,000
Other operating taxes	2,494,620	2,271,909
Net operating income	\$2,685,542	\$2,526,597
Net after charges	2,177,300	2,041,722

—V. 175, p. 140.

**Illinois Power Co. — Bonds Offered—White, Weld & Co. and Merrill Lynch, Pierce, Fenner & Beate headed an investment group which offered for public sale on March 12 a new issue of \$20,000,000 first mortgage bonds, 3½% series due March 1, 1982, priced at 102.25% and accrued interest. The group won award of the bonds on March 10 on its bid of 101.6519.**

Other bidders, all for a 3½% same interest rate were: Halsey, Stuart & Co., Inc., 101.411; Harriman Ripley & Co., Inc., and Glorie, Forgan & Co. (jointly), 101.3459; First Boston Corp., 101.199; and Kuhn, Loeb & Co., 101.083.

The bonds will be redeemable at general redemption prices ranging from 105.20% in the 12 months period ending March 1, 1953, to 100% in 1982, and at special redemption prices for the maintenance and renewal fund or the sinking and property fund or upon application of moneys included in the trust estate at prices ranging from 102.26% in 1953 to par.

PROCEEDS—The proceeds from the sale of the bonds, exclusive of accrued interest, and the 200,000 shares of \$50 par preferred stock sold last week, are to be used for the payment of short-term bank loans made for financing construction expenditures and the balance for new construction. Such loans amounted to \$9,000,000 as of Feb. 29, 1952. The company estimates that construction expenditures for 1952 and 1953 will aggregate \$56,000,000.

BUSINESS—Company is engaged primarily in the production, transmission, distribution and sale of electric energy and in the purchase, distribution and sale of natural gas in the State of Illinois. The territory served with electric energy and gas comprises substantial areas in northern, central and southern Illinois including eight cities with populations in excess of 25,000 and seven cities with populations between 12,000 and 25,000. Total operating revenues of the company and its subsidiaries for the year 1951 totaled \$51,006,501; net operating revenues before Federal income taxes amounted to \$18,867,829.

UNDERWRITERS—The purchasers named below have severally agreed to purchase from the company the respective principal amounts of bonds set forth below:

White, Weld & Co.	\$2,300,000	Shields & Co.	1,100,000
Merrill Lynch, Pierce, Fenner & Beane	2,200,000	Tucker, Anthony & Co.	1,100,000
Kidder, Peabody & Co.	2,200,000	Auchincloss, Parker & Redpath	600,000
Ball, Eurge & Kraus	1,100,000	E. F. Hutton & Co.	600,000
Coffin & Burr, Inc.	1,100,000	Shearson, Hammill & Co.	600,000
Dick & Merle-Smith	1,100,000	P. S. Smithers & Co.	600,000
W. E. Hutton & Co.	1,100,000	The Ohio Company	600,000
Carl M. Loeb, Rhoades & Co.	1,100,000	Mason-Hagan, Inc.	200,000
L. F. Rothschild & Co.	1,100,000	Pacific Northwest Co.	200,000
Schoellkopf, Hutton & Pomeroy, Inc.	1,100,000	Butcher & Sherrerd	100,000

See also V. 175, p. 1022.

**Indiana Associated Telephone Corp.—Earnings—**

Month of January—	1952	1951
Operating revenues	\$588,037	\$518,621
Operating expenses	443,332	365,048
Federal income taxes	36,000	41,000
Other operating taxes	43,475	38,845
Net operating income	\$65,230	\$73,678
Net after charges	32,393	45,750

—V. 175, p. 1022.

The Commercial and Financial Chronicle (Reg. U. S. Patent Office) William B. Dana Company, Publishers, 25 Park Place, New York 7, N. Y., Rector 2-9570. Herbert D. Seibert, Editor and Publisher: William Dana Seibert, President. Published twice a week (every Thursday (general news and advertising issue) with a statistical issue on Monday). Other offices: 135 S. La Salle St., Chicago 3, Ill. (Telephone STate 2-0613); 1 Drapers' Gardens, London, E. C., England c/o Edwards & Smith. Copyright 1952 by William B. Dana Company. Reentered as second class matter February 25, 1942, at New York, N. Y., under the Act of March 3, 1879. Subscriptions in United States, U. S. Possessions, Territories and Members of Pan-American Union, \$45.00 per year; in Dominion of Canada, \$48.00 per year. Other Countries, \$52.00 per year.

NOTE: On account of the fluctuations in the rate of exchange, remittance for foreign subscriptions and advertisements must be made in New York funds.



The company has applied to the Indiana P. S. Commission for permission to issue and sell 196,000 shares of common stock and 30,000 shares of preferred stock to finance a \$13,800,000 expansion program.

The company is planning to put up a generating unit costing \$9,800,000 at its White River plant near Martinsville, Ind. It expects to spend \$2,242,000 for a transmission line into Indianapolis and \$1,850,000 for other facilities within the city.—V. 175, p. 917.

The corporation on March 7 filed a registration statement with the SEC covering 6,750 units of \$1,000 single payment plan, series U, and 10,000 units of \$1,200 10-year accumulative plan, series E, to be offered, without underwriting.—V. 173, p. 1793.

The corporation officially opened its new chemical fertilizer and superphosphate plant in North Fort Worth, Texas, on March 6. The new plant, now in full operation, will have an average annual production of 60,000 tons of superphosphate and mixed plant foods and represents a large investment in land, buildings and equipment. It will produce 12 to 20 types of mixed plant foods. Internationals itself supplies two of the three principal components of complete fertilizers. Phosphate comes from its phosphate mines in Florida, and potash from its potash mine and refinery at Carlsbad, N. M. The third principal component, nitrogen, is purchased. The new plant consists of six buildings—an office building, a change house and garage, a den building for the processing of superphosphate, a superphosphate storage building, a bag storage building, and the main building for the processing of mixed plant foods.—V. 174, p. 2548.

The SEC has issued an order giving interested persons until March 13, 1952, to request a hearing upon the bond and common stock financing proposal of this company, which proposes to issue and sell \$2,000,000 of first mortgage bonds, due 1982, at competitive bidding, and to offer an additional 345,833 shares of its \$3.50 per common stock for subscription by common stockholders at the rate of one new share for each six shares now held. Unsubscribed shares are to be offered for public sale at competitive bidding.

Proceeds from the financing are to be used to pay off \$4,250,000 of outstanding 2 1/4% notes and to finance the company's 1952 construction program estimated at \$6,851,000.—V. 175, p. 1023.

The company on March 5 filed a letter of notification with the SEC covering 150,000 shares of capital stock to be offered at par (\$1 per share), without underwriting. The proceeds are to be used to purchase tools and materials and office equipment.

Rushed to completion 85 days after the first unit began production, the second 50,000,000-pound-a-year potline at this corporation's Chalmette primary aluminum plant near New Orleans, La., started operating on March 5 continuing to set a record pace for the aluminum industry's nationwide expansion.

The huge New Orleans facility, now one-fourth completed, already has pushed its capacity to the 100,000,000-pound-mark—in itself more than many entire plants.

**Kaiser Steel Corp.**—Private Financing Arranged—Has Large Expansion Program—Certain institutional investors have entered into a commitment to purchase \$27,500,000 4¾% first mortgage bonds, due 1970, subject to the terms and conditions of a purchase agreement negotiated by The First Boston Corp.

Principal facilities in Kaiser Steel's latest move to boost production of metal at its Fontana, California, plant are: (1) A third blast furnace to smelt 438,000 tons of pig iron per year; (2) a ninth open-hearth steel-making furnace to add 156,000 tons of steel ingots annually to the Fontana production; (3) ninety additional by-product coke ovens to turn out 408,000 tons of coke per year for use in the blast furnaces; (4) two additional stands in the present hot strip mill, to enable it to roll and finish sheet of lighter gauges and greater widths, and (5) major additions to equipment and housing at company owned iron ore and coal mines.

The expansion, Mr. Kaiser said, will be carried out entirely with private financing, including \$27,500,000 in loans from seven banks, a like amount of \$27,500,000 in first mortgage bonds sold to seven insurance companies, and \$10,000,000 of corporate bonds. At the same time, the company is refunding a \$25,000,000 bank loan obtained in November, 1950, making the total new bank loan in the amount of \$32,500,000.

The following banks are participating in the new loan: Bank of America, San Francisco, Calif.; Mellon National Bank, Pittsburgh, Pa.; Chase National Bank, N. Y. City; Manufacturers Trust Co., N. Y. City; First National Bank of Chicago; Chemical Bank and Trust Co., N. Y. City, and Marine Midland Trust Co., N. Y. City.

Companies participating in the bond financing are: Prudential Insurance Co. of America, Metropolitan Life Insurance Co., New York Life Insurance Co., Northwestern Mutual Life Insurance Co. of Milwaukee, Mutual Life Insurance Co. of New York, Connecticut General Life Insurance Co. and the State Farm Life Insurance Co. The bond financing was arranged by The First Boston Corp. of N. Y. City.—V. 173, p. 567.

Years Ended Dec. 31—	1951	1950
Sales less discounts and allowances	\$10,526,237	\$9,590,640
Other income	183,108	183,923
Total income for the year	\$10,689,345	\$9,774,563
Manufacturing cost of sales (incl. depreciation)	6,400,198	5,856,499
Selling, administrative and general expenses	1,236,594	1,113,384
Goodwill and interest and expense	76,009	82,424
Federal income and excess profits taxes	1,910,627	1,360,461
Net profit	\$1,065,917	\$1,361,795
Dividends paid or declared:		
First preferred stock 5.6% series	103,711	93,175
Class A stock	480,000	137,501
Common stock	289,241	224,276
Old prior preferred and preferred stock		96,721

**PRIVATE PLACEMENT COMPLETED**—The sale of an issue of \$9,500,000 20-year first mortgage 4 1/4% sinking fund bonds was completed on Feb. 6, 1952. Part of the proceeds will be used to retire the \$1,988,000 of 3 1/4% bonds outstanding. The new issue carries a sinking fund of only 10% of net profits with a maximum of \$150,000 and a minimum of \$75,000, in comparison with the sinking fund in the old mortgage of 20% of net profit without any maximum limit. The initial payment on the new sinking fund will not become due until 1954, and proceeds from the sale of the additional bonds, combined with release of sinking funds payable in 1952 and 1953, should

result in making available approximately \$1,000,000 additional cash by 1954. It was explained that a considerable part of the proceeds to add be used for the purchase of additional machinery and equipment to expand the company's present production.

As of Dec. 31, 1950, there were outstanding 99,550 shares of first preferred stock, 5.6% series. As a result of conversions during the year, there remained outstanding as of Dec. 31, 1951, 65,514 shares.—V. 175, p. 422.

The company on March 7 filed a letter of notification with the SEC covering 11,999 shares of common stock to be offered at par (\$25 per share), without underwriting. The proceeds are to be used for working capital.

John M. Lockhart and William E. Carter, Vice-Presidents, have been elected directors.

Joseph B. Hall, President, announced that John M. Hancock, who has served as a director of this company for 25 years, has decided not to stand for reelection this year. This decision was brought about by a suit recently commenced by the Department of Justice questioning whether Mr. Hancock can be a director of the company and of Jewel Tea Co., Inc., at the same time.

Mr. Hall added: "The Department of Justice has acted under a statute which states, in relevant part, that a person may not at the same time be a director of two companies if 'the elimination of competition by agreement between them would constitute a violation of any provisions of any of the antitrust laws.'

"It is not claimed that any such agreement exists between our company and Jewel Tea Co. or that it would be possible for the two companies, by agreement or otherwise, to eliminate competition in the food industry. Moreover, the statute was passed in 1914 but no court has ever said what it means. With reference to the antitrust laws in general, a Supreme Court Justice has said within recent years that not even the lawyers can determine 'what business conduct will be pronounced lawful or unlawful by the courts.'

"Due to the resulting confusion, the Congress has undertaken a clarification of the antitrust laws.

"Under all these circumstances, Mr. Hancock feels that he would prefer to avoid the necessity for our company contesting the suit."

—V. 175, p. 611.

The company on March 13 announced that the name of its wholly-owned subsidiary, A. C. Woods & Co., Rockford, Ill., has been changed to Kropp Steel Co. The subsidiary is engaged in the steel fabricating and weldment business and was acquired by Kropp Forge Co. in October, 1949. Kropp Forge Co. also owns the Kropp Forge Ordnance Co., which is located at Melvindale, Mich., near Detroit, and is engaged in the manufacture of vital forgings for the defense effort.—V. 175, p. 918.

The General Electric Co. is supplying approximately \$800,000 worth of electric equipment for the Cement company's new two-kiln plant near Jacksonville, Fla., scheduled to go into operation this summer. Designed to meet a critical shortage of cement throughout the Southeast, the new plant will be capable of producing nearly 1½ million barrels of cement annually. Much of this production will be used for the Federal Government's concrete energy project in South Carolina where anticipated needs include an estimated 450,000 barrels for concrete pipeline alone.—V. 173, p. 1890.

Ernst Leitz (Canada), Ltd., announced plans on March 5 to build on a 10-acre industrial site purchased about three months ago in Midland, Ont., Canada.

The Leitz company, best known to the public for development of the Leica miniature camera, is better known to industry for precision instruments including microscopes, binoculars and instruments for testing the hardness of metals.

The initial plant, which will specialize in assembly of a broad range of precision products, in the early stages will represent an investment of \$200,000.

Previously the company had planned to raise additional capital through the sale of \$15 million of notes and 150,000 shares of \$100 par convertible preferred stock. That program, Mr. McBain stated, was abandoned following a decision to raise the entire amount through debt financing.

**(Glenn L.) Martin Co.—RFC Loan—**  
Details of the recently announced \$12,000,000 Government loan to this company were disclosed by the Reconstruction Finance Corp. in the week ended Feb. 27

The loan carries three provisions: At least \$6,000,000 of new money must be raised through the sale of stock or debentures; the price tag on the company's 4-0-4 aircraft must be hiked to yield a total sum of \$2,525,000; and, the company must raise its present "W" bond issue from \$2,775,000 to its present credit of \$16,000,000.

The loan carries an interest rate of 5% and must be paid off by July 1, 1954.—W. 175, p. 812.

The Trust on March 7, filed a registration statement with the SEC covering 892,024 shares of beneficial interest to be offered through Vance, Sanders & Co., Boston, Mass.—V. 173, p. 661.

The corporation on March 10 filed a letter of notification with the SEC covering \$60,000 of first mortgage bonds dated March 1, 1952 and due March 1, 1967 to be offered at par through Mohawk Valley Investing Co., Inc., Utica, N. Y.: The proceeds are to be used for additional working capital and for retirement of preferred stock.

—V. 175, p. 812.

The annual meeting of stockholders will be held at the principal office of the company, 100 West 10th Street, Wilmington, Del., on April 18, 1952, at 12 o'clock noon.

D. C. Jackling, President, on March 11 said in part:

"Some years ago in the interest of economy in corporate expenditures and the absence of matters requiring stockholders' action, the directors decided to suspend the calling of annual stockholders' meetings and the issuance regularly of early reports. However, letters have been sent to shareholders of record, giving information relative to all occurrences which have had important bearing on the company's affairs. In December, 1950, stockholders were advised

of Reserve Mining Co.'s announcement of the initial steps being taken towards fulfillment of its program for the construction of facilities designed to produce eventually 10,000,000 tons of agglomerated iron ore concentrates per annum. During September, 1951, stockholders were informed of a change in the status of Dunka-Mesaba Security Co. and its subsidiaries (in which the Mesabi company owned a 20% stock interest) and the terms of amendments to the Peters lease which were negotiated between Reserve Mining Co. and Dunka-Mesaba Security Co. Under this modification of the lease, minimum royalties were provided for the shareholders of Dunka-Mesaba Security Co. and its subsidiaries, which companies were subsequently dissolved, with the result that Mesabi Iron Co. now owns a 20% undivided interest in the fee title to the ore lands covered by the Peters lease.

"At a meeting of the board of directors held on Dec. 11, 1951, options to purchase 3,000 shares of the Mesabi company's capital stock were authorized in favor of Erle V. Daveler, Vice-President, and 2,000 shares to Raymond B. Hindle, Secretary and Treasurer, at 95% of the then market value, or \$7.37 per share. The stockholders are requested to approve the granting of these options."

Minimum royalties under the Peters lease.....	\$12,500
Advances from Reserve Mining Co. under lease agreement	7,500
<b>Total revenue</b> .....	<b>\$20,000</b>
<b>Expenses and sundry taxes</b> .....	<b>14,544</b>
	<b>\$5,455</b>
Provisions for possible Federal income tax (estimated)----	1,000

<b>ASSETS—</b>	
Cash	\$18,908
Royalties accrued	6,250
Net expenditure for property, plant and equipment, development, etc.—representing this company's interest in assets leased to Reserve Mining Co.—\$6,058,732; less excess of revenue over expenses for 1951 of \$4,455	6,054,277
Total	\$6,079,434
<b>LIABILITIES—</b>	
Accounts payable	\$25
Estimated provision for possible Federal income tax	1,000
Capital stock (\$1 par value)	1,200,000
Paid-in surplus	4,979,836
Deficit in earned surplus—representing royalties and expenses of prior years paid in connection with leases in Wisconsin which were abandoned	101,426
Total	\$6,079,434
—V. 163, p. 507.	

**Metropolitan Edison Co.**—Bonds and Preferred Stock Offered—Halsey, Stuart & Co. Inc. and associates on March 13 offered a new issue of \$7,800,000 first mortgage bonds, 3¼% series due 1982 at 100.959% and accrued interest. The bankers were awarded the bonds on March 11 on their bid of 100.509.

Other groups bidding for the issue that called for the same coupon included Kuhn, Loeb & Co. and Salomon Bros. & Hutzler (jointly), 100.319; White, Weld & Co., 100.2659; Harriman Ripley & Co., Inc., and Union Securities Corp. (jointly), 100.32; Kidder, Peabody & Co. and Drexel & Co. (jointly), 100.19, and First Boston Corp., 100.1399.

The new bonds are redeemable at prices ranging from 103.96 to 106% and accrued interest under regular redemption privileges and 100% to 106% to 100% under the "lower scale" under the special "lower scale" prices also contained in the indenture.

An underwriting group headed jointly by Smith, Barney & Co. and Goldman, Sachs & Co. also on March 13 offered publicly a new issue of 40,000 shares of cumulative preferred stock, 4.45% series, \$100 par value per share, at \$102.25 per share. This group was awarded the stock on March 11 on its bid of 100.15.

Other bids received for the preferred stock were: Salomon Bros. & Hutzler, 100.037 on a \$4.45 dividend; Harriman Ripley & Co., Inc., and Union Securities Corp. (jointly), 100.65 on a \$4.50 dividend; Kidder, Peabody & Co. and Drexel & Co. (jointly), 100.15 on a \$4.50 dividend; and First Boston Corp., 100.156 on a \$4.55 dividend.

The preferred stock is redeemable at \$105.25 if redeemed prior to April 1, 1955, and at \$104.25 thereafter, plus accrued dividends.

**PROCEEDS**—Proceeds from the sale of the bonds and stock, together with other funds, will be applied to the cost of the company's construction program and to repay short-term bank loans. Construction costs for the period from Jan. 1, 1952 to Dec. 31, 1954, have been estimated at approximately \$65,600,000.

**BUSINESS**—Company is engaged principally in the business of generating, distributing and selling electric energy, serving an area in southeastern Pennsylvania comprising approximately 3,274 square miles with a population of approximately 615,000.

**EARNINGS**—Total operating revenues in 1951 amounted to \$32,862,490 compared with \$30,120,491 in 1950, while net income amounted to \$5,745,970 against \$5,064,630 in the respective periods.

*First mortgage bonds—	Authorized	Outstandin <sup>g</sup>
2 $\frac{7}{8}$ % series due 1974		\$24,500,000
3% series due 1977		4,500,000
3% series due 1978		3,500,000
2 $\frac{3}{4}$ % series due 1980		7,000,000
2 $\frac{3}{4}$ % series due Dec. 1, 1980		5,250,000
3 $\frac{1}{4}$ % series due 1982		7,800,000
Cum. p.f.i. stock (par \$100)	295,000 shs.	
3.90% series		125,000 shs
4.35% series		40,000 shs
3.85% series		30,000 shs
3.80% series		20,000 shs
4.45% series		40,000 shs
Common stock (no par value)	500,000 shs.	425,000 shs

\*The mortgage is an open-end mortgage, but imposes certain conditions, restrictions and limitations upon the issue of additional bonds. The presently authorized indebtedness of the company, under its charter is \$150,000,000.

**UNDERWRITERS**—The names of the several purchasers and principal amount of new bonds which each has severally agreed to purchase are as follows:

Halsey, Stuart & Co.		R. C. Schmertz & Co.,	
Inc.	\$5,400,000	Inc.	100,000
Aspen, Robinson & Co.	150,000	Schmid, Poole & Co.	150,000
William Blair & Co.	500,000	Walter Stokes & Co.	150,000
DeHaven & Townsend,		Thomas & Co.	200,000
Crouter & Bodine	200,000	Weeden & Co. Inc.	500,000
Elkins, Morris & Co.	150,000	Yarnall & Co.	150,000
Fauset, Steele & Co.	150,000		

The purchasers named below have severally agreed to purchase and the company has agreed to sell to them severally, in the amounts set forth opposite their names below, an aggregate of 40,000 shares of the new preferred stock:

Smith, Barney & Co.	7,000	Hornblower & Weeks	3,800
Goldman, Sachs & Co.	7,000	Janney & Co.	1,000
Bioren & Co.	1,000	Jenks, Kirkland & Grubbs	1,000
Boenning & Co.	1,000	A. E. Masten & Co.	800
C. Collins & Co., Inc.	1,000	Schmidt, Poole & Co.	1,000
DeHaven & Townsend,		Sheridan, Bogan Paul &	
Croutier & Bodine	1,600	Co., Inc.	1,000
Dixon & Co.	600	Stein Bros. & Boyce	1,500
Elkins, Morris & Co.	800	Spencer Trask & Co.	1,500
Hemphill, Noyes,		Wright, Wood & Co.	500
Graham, Parsons & Co.	3,800	Wurts Dulles & Co.	1,200
—V. 175, p. 918.		Yarnall & Co.	2,900



**Michigan Chemical Corp.—Sales and Earnings Up—**

Year Ended Dec. 31—	1951	1950
Sales	\$8,156,471	\$6,828,898
Income before taxes	1,407,175	519,851
Taxes upon income	705,000	92,000
Net earnings	\$702,175	\$427,851
Common shares outstanding	1537,077	297,077
*Earnings per share	\$1.31	\$1.44
Book value per share	\$11.72	\$8.72
Net working capital	4,056,404	1,358,913

\*Based on shares outstanding as of each year end. †Including the 240,000 shares sold in August and September.—V. 174, p. 901.

**Middle South Utilities, Inc.—Financing Approved—**

The corporation on March 11 received SEC authorization to issue and sell at competitive bidding an additional 600,000 shares of its no par value common stock. Proceeds are to be invested to the extent of approximately \$10,000,000 in the purchase of additional common stock of Arkansas Power & Light Co. to aid in its financing program. The remainder of the proceeds will be used for further investments in the common stocks of subsidiaries and for other corporate purposes.—V. 175, p. 918.

**Mississippi Valley Gas Co.—Stock Offered—Financing** by this company for the primary purpose of acquiring and operating the natural gas business and properties of Mississippi Power & Light Co. was undertaken on March 12 with the initial public offering of 400,000 shares of common stock (\$5 par value). Equitable Securities Corp. headed a banking group which offered the common stock at \$11.25 per share and agreed to arrange for the private placement of \$7,700,000 of the new company's first mortgage bonds.

**PROCEEDS**—Proceeds from the sale of stock and bonds will be used to acquire the existing gas system and business of Mississippi Power & Light Co., to finance plant additions and construction during the early months of the current year and for initial working capital requirements. The new company intends to continue in the business of purchasing, transmitting and distributing natural gas to industrial, commercial and domestic users in the western part of Mississippi, including the City of Jackson.

Operating revenues derived by Mississippi Power & Light Co. from gas operations in the year 1951 totaled \$5,632,826 and net operating revenues from gas operations were \$634,045.

**CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING**

	Authorized	Outstanding
1st mtge. bonds, 4½% series due 1972	\$300,000,000	\$17,703,000
Common stock (\$5 par value)	500,000 shs.	400,000 shs.

The maximum principal amount authorized by the mortgage and deed of trust is \$300,000,000 but issuance of bonds is otherwise limited by property and earnings ratios and other provisions of the mortgage and deed of trust. Sold to certain institutional purchasers at the principal amount thereof plus accrued interest. The company expects to issue and sell \$500,000 additional principal amount of first mortgage bonds during the year 1952. The company has no commitment for purchase of said additional bonds, which will be issuable upon compliance with the terms of the mortgage and deed of trust.

**UNDERWRITERS**—The several underwriters and the number of shares being purchased by each are as follows:

Shares	Shares
Equitable Securities Corp.	70,000
White, Weld & Co.	25,000
W. C. Langley & Co.	17,500
Shields & Company	17,500
Rauscher, Pierce & Co. Inc.	10,000
Shearson, Hammill & Co.	10,000
Tucker, Anthony & Co.	10,000
G. H. Walker & Co.	10,000
J. C. Braigard & Co.	7,000
Clark, Landstreet & Kirkpatrick, Inc.	7,000
Doellittle & Co.	7,000
Clement A. Evans & Co. Inc.	7,000
First Southwest Company	7,000
Hirsch & Co.	7,000
Kalman & Co. Inc.	7,000
Lewis & Company	7,000
T. J. Raney & Sons	7,000
The Robinson-Humphrey Co. Inc.	7,000
Womeldorf & Lindsey	7,000
Bateman, Eichler & Co.	5,000
Brooke-Willis, Inc.	5,000
Courts & Co.	5,000
Dewar, Robertson & Pancoast	5,000
Elder & Company	5,000
Friedly & Hess	5,000
Howard, Weil, Labouisse, Friedrichs & Co.	5,000
Johnson, Lane, Space and Co. Inc.	5,000
John C. Legg & Co.	5,000
Marx & Co.	5,000
Rowles, Winston & Co.	5,000
Russ & Co.	5,000
Scharff & Jones, Inc.	5,000
Scott, Horner & Mason, Inc.	5,000
Southern Bond Co.	5,000
Stroud & Co., Inc.	5,000
Underwood, Neuhaus & Co.	5,000
Chas. B. White & Co.	5,000
White, Hattier & Sanford	5,000
Almsted Brothers	3,000
J. M. Dain & Co.	3,000
Stein Bros. & Boyce	3,000
Strader, Taylor & Co., Inc.	3,000
Allen and Co.	2,000
Arthur, Lestrangle & Co.	2,000
Jack M. Bass & Co.	2,000
Herman Bensdorf & Co.	2,000
C. F. Cassell & Co., Inc.	2,000
Aucour and Kees	2,000
Alister G. Furman Co.	2,000
J. H. Hilsman & Co., Inc.	2,000
The Kentucky Co.	2,000
Kingsbury & Alvis	2,000
John Kormendi Co.	2,000
Kroeze, McLarty & Co.	2,000
M. M. Law & Co.	2,000
Leftwich and Ross	2,000
McHous, Martin & Co.	2,000
Odess, Martin & Herzberg, Inc.	2,000
Sternberger & Co.	2,000
Varnedoe, Chisholm & Co., Inc.	2,000
Watson & Alcus	2,000
Well, Arnold & Crane	2,000
Robert R. Wolfe	2,000
Woolfolk & Shober	2,000
Wyatt, Neal & Waggoner	2,000

—V. 175, p. 918.

**Mississippi Valley Public Service Co.—Stock Offered—**The company on March 11 offered to common stockholders of record March 7 at \$19 per share 15,000 additional shares of common stock (par \$10) at the rate of approximately 18.75% of the number of shares held (with an oversubscription privilege). The offering, which will expire on March 21, has been underwritten by Loewi & Co. and Carter H. Harrison & Co.

**PROCEEDS**—The net proceeds from the sale of the common stock will be used together with treasury funds to the extent required to reduce by \$300,000 bank loans incurred to temporarily finance a portion of the \$2,800,000 construction cost of the company's new 15,000 KW turbo-generator unit at Winona, Minn., which was completed in 1951.

**CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING**

	Authorized	Outstanding
*First mortgage bonds, 3½% series due Jan. 1, 1980		\$3,660,000
†Bank loans		100,000
Capital stock:		
Pfd. stock (cumul., \$100 par value, 30,000 shrs. authorized) 5% ser.	15,000 shs.	15,000 shs.
Common stock, \$10 par value	250,000 shs.	95,000 shs.

\*These bonds were issued in 1950 in an original principal amount of \$3,700,000 which amount has been reduced through the operation of a sinking fund requiring the retirement of \$40,000 principal amount per year. The indenture securing the bonds permits the issuance from time to time of additional bonds without limit to any specified maximum amount, upon compliance with the conditions of the indenture. The indenture securing the bonds is a direct lien upon the principal operating properties owned by the company.

†Bank loans aggregating \$600,000 were authorized by the directors in January, 1951. A total of \$500,000 was borrowed of which \$100,000 has been paid since Dec. 31, 1951, and \$200,000 is due on each of the dates April 1 and June 1, 1952.

**BUSINESS**—Company is a Wisconsin corporation organized on Jan. 17, 1913, under the name of Wisconsin Railway, Light & Power Co., its present name having been adopted in 1925.

The company is now solely an electric operating public utility engaged in the production, transmission, distribution and sale of electricity in the City of Winona, Minn., and surrounding territories in Minnesota and Wisconsin. It serves an area of approximately 700 square miles with a population of approximately 50,000 people. In addition to the City of Winona, the company furnishes electric service at retail to 27 other communities in the territory and at wholesale to the Village of Trempealeau, Wis., and the Interstate Power Co. The company also furnishes electric service to rural and farm customers throughout the territory.

**UNDERWRITERS**—The names of the principal underwriters of such of the 15,000 shares of common stock now offered as are not subscribed for upon the offering to common stockholders and the respective percentage of the unsubscribed shares which each has severally agreed to purchase are as follows:

Loewi & Co.	50%
Carter H. Harrison & Co.	50%

—V. 175, p. 1024.

**Missouri-Kansas-Texas RR.—Interest Payment—**

The directors on March 6 authorized payment of one coupon of the adjustment mortgage bonds of the company, R. J. Morfa, Board Chairman, announced.

The coupon will become due and payable on April 1, 1952, and is No. 56, dated Oct. 1, 1953, Mr. Morfa said.—V. 175, p. 1024.

**Monsanto Chemical Co.—Expands Research Facilities**

The company on March 11 announced that the Plastics Division research facilities at Springfield, Mass., are being expanded one-third. F. A. Abbati, Vice-President and Division General Manager, said that 30 additional scientists and technologists have been employed to provide the manpower required by the division's intensified research activities.

A substantial part of the new facilities will be devoted to the color research program, he continued.

The new facilities include also a surface coatings application laboratory, a physics laboratory and an enlarged library. The latter contains nearly 10,000 volumes and documents. Space in the expanded laboratory has been allocated to the division's patent office, with storage for the division's 30,000 patents.—V. 175, p. 612.

**Mountain States Telephone & Telegraph Co.—Registers With Securities and Exchange Commission—**

The company on March 7 has filed a registration statement with the SEC covering 318,624 shares of its capital stock (common), \$100 par.

Stockholders of record March 28, 1952, are to be given rights to subscribe for these shares in the ratio of one share for each four shares then held, the subscription price being \$100 per share. American Telephone & Telegraph Co. owns 1,080,962 shares or 34.81% of the outstanding stock. The offering is not underwritten.

Net proceeds of the offering (approximately \$31,809,000) are to be applied toward repayment of advances from American which are now outstanding in the amount of \$36,700,000.—V. 175, p. 919.

**Mutual Fund of Boston, Inc.—Registers With SEC—**

The corporation on March 4 filed a registration statement with the SEC covering 10,000 shares of capital stock to be offered at market through Russell, Berg & Co., Boston, Mass.—V. 174, p. 1599.

**Narragansett Electric Co.—Financing Approved—**

The company on March 10 received SEC authorization to issue and sell at competitive bidding \$7,500,000 of series C bonds due March 1, 1962. Proceeds will be applied to the payment of short-term notes payable to banks evidencing borrowings made for construction and aggregating \$7,200,000 on Jan. 22, 1952.—V. 175, p. 711.

**National Cash Register Co.—Notes Placed Privately—**

The company has placed privately with Prudential Insurance Co. of America an issue of \$15,000,000 3½% sinking fund promissory notes due March 1, 1977, it was announced on March 13.

The proceeds will be used for new construction equipment and working capital.—V. 175, p. 142.

**National Container Corp.—Further Expansion—**

Continuing its expansion program, this corporation is opening a modern corrugated box plant in Rock Hill, S. C., according to an announcement by J. L. Kipnis, Executive Vice-President.

The new plant represents the 12th such unit for the company, which plans also to open additional box plants at Memphis, Tenn., and Milwaukee, Wis. The corporation operates five kraft pulp, board or paper mills throughout the country and also a plant making multiwall and display paper bags.

The Rock Hill plant will produce all types of corrugated and solid fibre boxes for manufacturers and shippers in the North and South Carolina, Virginia and Eastern Tennessee area, Mr. Kipnis said.

**COMPARATIVE STATEMENT OF EARNINGS**

Year Ended Dec. 31—	1951	1950	1949
Net sales	\$70,823,000	\$46,646,000	\$31,491,000
Profit before Federal taxes	21,033,000	11,768,000	4,130,000
Federal inc. and excess profits taxes	12,412,000	5,106,000	1,542,000
Net income	\$8,617,000	\$6,658,000	\$2,588,000
Common shares outstanding	2,752,482	2,752,482	2,730,147
*Preferred shares outstanding	480,000		
Earnings per common share	\$3.09	\$2.42	\$0.95

\*Issued September, 1951.

**NOTES**—The 1951 net income was equal to \$3.09 per share of common stock outstanding and compares with \$2.42 per share for the year 1950.

At Dec. 31, 1951, the book value per share of common stock outstanding increased to \$13.39 from \$11.28 at the close of the previous year.—V. 174, p. 2457.

**National Foods Corp., Pittsburgh, Pa.—Files—**

The corporation on March 7 filed a letter of notification with the SEC covering 299,000 shares of common stock (par 10 cents) to be offered at \$1 per share through Weber-Millican Co., New York. The proceeds are to be used to purchase new equipment and for working capital.

**National Petroleum Corp., Ltd.—Stock Placed Privately Listed—**

The Board of Governors of the New York Curb Exchange on March 7 approved the listing of 150,000 additional shares of capital stock (par 25 cents), issuable for sale in a private transaction in Canada.

**National Starch-Products Inc.—Listing, etc.—**

The Board of Governors of the New York Curb Exchange on March 7 approved the listing of 25,000 additional shares of common stock (par \$1), issuable for cash pursuant to a stock option plan.—V. 173, p. 568.

**National Supply Co.—To Increase Authorized Debt—**

The stockholders will vote April 2 on increasing the authorized indebtedness from \$20,000,000 to \$50,000,000.

The company does not have immediate plans for sale of securities but may start using long-term bank loans for getting working capital instead of relying on shorter loans.—V. 175, p. 320.

**New England Electric System—Units to Borrow—**

The SEC on March 10 issued an order authorizing nine utility subsidiaries of this system to borrow from NEES from time to time prior to March 31, 1952, amounts aggregating not in excess of \$5,635,000, for which the subsidiaries would issue their promissory notes maturing Dec. 1, 1952, and bearing the prime rate of interest (3% at the present time). The funds would be used by the sub-

sidaries to pay off notes held by NEES in the amount of \$5,210,000 and to finance construction and conversion costs.

**Subsidiary to Redeem Preferred Stock—**

The New England Electric System and its subsidiary, Connecticut River Power Co., have applied to the SEC for an order authorizing the redemption and retirement of Connecticut River's outstanding 6% cumulative preferred stock, \$100 par value, as follows: 4,703 shares held by public—to be purchased and redeemed at \$110 per share (plus accrued dividends to the date of call); and 7,297 shares held by NEES—to be surrendered by NEES to Connecticut River as a capital contribution.

The Commission has given interested persons until March 19, 1952, to request a hearing thereon.

**Proposed Sale Cancelled—**

The proposed purchase of all of the Massachusetts gas properties of this system by a syndicate, headed by Lehman Bros. and Bear, Stearns & Co., has been cancelled.

The syndicate's bid of \$22,780,000 plus additional costs to date of consummation of the sale was accepted last Oct. 4 by New England Electric System.

However, said Irwin L. Moore, President, it was conditional upon the ability of the syndicate to place privately \$21,000,000 of senior obligations of a proposed holding company. In addition, it was necessary to obtain approval of the required regulatory authorities by Feb. 28. This, the banking group informed Mr. Moore, it was unable to do because of changed market conditions.

Mr. Moore said the company plans to operate the gas properties as an operating division, rather than dispose of them at any greater discount from their eventual value, because of the rapid expansion expected with the coming of natural gas into New England.

Mr. Moore estimated that additional plant expenditures and conversion of the gas properties to the use of natural gas will run about \$10,000,000. He predicted net investment in the plant and property of the gas units by the end of 1952, plus reasonable working capital, will run about \$34,000,000.

Mr. Moore declared that when the time comes to dispose of the gas properties, "we expect to get a good price for them."—V. 175, p. 919.

**New York State Electric & Gas Co.—Notes Placed Privately—**

The corporation has sold \$5,000,000 of 3½% debentures to three insurance companies and plans to sell \$5,000,000 more by March 31. The purchasers were Equitable Life Assurance Society of the United States, \$3,750,000; Aetna Life Insurance Company, \$1,000,000; and Equitable Life Insurance Co. of Iowa, \$250,000.

The proceeds will go to retire short-term notes and for construction. See also V. 175, p. 711.

**New York Wire Cloth Co., New Canaan, Conn.—Files**

The company on March 4 filed a letter of notification with the SEC covering 22,000 shares of common stock (par \$1), of which 14,667 shares will be sold for the account of the company and 7,333 shares for the account of Louis D. Root, Chairman of the Board, at a price of \$13.50 per share through Alex. Brown & Sons, Baltimore, Md. The proceeds are to be used for capital improvements and working capital.

**Norden Laboratories, Lincoln, Neb.—Stock Offered—**

Ellis & Holyoke Co. on March 1 offered 2,965 shares of capital stock (par \$1) at \$30 per share, without the benefit of a selling group.

The net proceeds will be used for additional working capital.—V. 174, p. 2458.

**Norris Oil Co., Bakersfield, Calif.—Filing With SEC—**

A letter of notification was filed with the SEC on March 3 covering 1,000 shares of capital stock (par \$1) to be offered at \$4 per share for the accounts of Walter M. Hubbard and M. N. Hubbard, two selling stockholders. There will be no underwriting.—V. 174, p. 720.

**North American Aviation, Inc.—Has Record Backlog—**

A backlog of firm orders amounting to \$1,200,000,000 with an additional \$500,000,000 under negotiation was reported by J. H. Kindtberger, Chairman of the Board, at the annual stockholders' meeting held on March 7. This company has previously reported, as of Dec. 31, 1951, a backlog of \$657,000,000 with \$492,000,000 under negotiation.

J. L. Atwood, President, told stockholders that "it will be another year before this company reaches maximum rate of production on all models of planes now on order," adding that "We just recently delivered the first air plane ordered since Korea."

He also stated that North American now occupies in its Los Angeles and Columbus facilities floor space comparable to that of World War II and that employment in the Los Angeles area is now in excess of the World War II peak. Facilities are being further expanded in the Los Angeles area, he said. To meet the costs of new equipment and new facilities North American has borrowed over \$40,000,000, he said, and will probably have to obtain additional loans.—V. 175, p. 143.

**Ohio Edison Co.—Preferred Stock Offered—The First**

Boston Corp., Lehman Brothers and Bear, Stearns & Co. jointly headed an investment group which offered publicly March 13 a new issue of 150,000 shares of 4.56% preferred stock (\$100 par) at \$102.375 per share. The group was awarded the stock at competitive sale on March 11 on its bid of \$100.155 per share.

Other bids were received as follows: W. C. Langley & Co., Glens, Forgan & Co. and White, Weld & Co. (jointly) for \$100.80 per share for a 4.60% dividend rate, and Morgan Stanley & Co., \$100.34 per share for a 4.60% dividend rate.

The new preferred is callable at company option at \$106.815 per share through March 1, 1959; thereafter at \$105.375 per share through March 1, 1964; thereafter at \$104.375 per share through March 1, 1969; and thereafter at \$103.375 per share, in each case plus accrued dividends.

**PROCEEDS**—Proceeds will be applied by the company mainly toward the cash requirements of its \$40,600,000 construction program during 1952. Chief items in the program are two 106,000-kw. generating units of the new steam electric station at Niles, Ohio, and two additional generating units, each of 135,000-kw. capacity, at the R. E. Burrus plant. Part of the proceeds will finance a \$2,400,000 increase in the company's equity in Pennsylvania Power Co., a subsidiary. The latter expects to spend \$8,025,000 on new construction in 1952, chiefly to complete a third generating unit of 85,000-kw. capacity at its New Castle plant.

**BUSINESS**—Company supplies electricity to 570 communities in Ohio, including Akron, Alliance, Elyria, Lorain, Mansfield, Marion, Massillon, Sandusky, Springfield, Warren and Youngstown. For 1951, the company reported operating revenues of \$96,075,290 and net income of \$13,887,228, both on a consolidated basis.

**CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING**

	Authorized	Outstanding
*First mortgage bonds:		
3½% series due 1974		\$30,962,000
2½% series due 1975		26,089,000
3½% series due 1978		12,000,000
2½% series due 1980		58,000,000
Preferred stock (\$100 par value)	500,000 shs.	
4.40% series		180,000 shs.
3.90% series		156,300 shs.
4.50% series		150,000 shs.
Common stock (\$8 par value)	8,000,000 shs.	14,798,460 shs.

\*Authorized amount not limited except as set forth in mortgage. †Including 520 shares estimated to be deliverable for unsold certificates for common stock of The Ohio Public Service Co. as of Dec. 31, 1951. All of such issued shares are fully paid and non-assessable.



**UNDERWRITERS**—The names of the purchasers of the new preferred stock and the respective number of shares of new preferred stock to be purchased by them are set forth below:

Shares	Shares
<b>The First Boston Corp.</b> ..... 8,800	<b>Butcher &amp; Sherrerd</b> ..... 1,000
<b>Lehman Brothers</b> ..... 8,750	<b>Byrd Brothers</b> ..... 1,000
<b>Bear, Stearns &amp; Co.</b> ..... 8,750	<b>Lee W. Carroll &amp; Co.</b> ..... 1,000
<b>Eastman, Dillon &amp; Co.</b> ..... 7,000	<b>Clayton Securities Corp.</b> ..... 1,000
<b>Salomon Bros. &amp; Hutzler</b> ..... 7,000	<b>Shelby Cullom Davis &amp; Co.</b> ..... 1,000
<b>Union Securities Corp.</b> ..... 7,000	<b>DeHaven &amp; Townsend</b> ..... 1,000
<b>Wertheim &amp; Co.</b> ..... 7,000	<b>Crouter &amp; Bodine</b> ..... 1,000
<b>American Securities Corp.</b> ..... 3,500	<b>John Douglas &amp; Co., Inc.</b> ..... 1,000
<b>A. G. Becker &amp; Co., Inc.</b> ..... 3,500	<b>Elkins, Morris &amp; Co.</b> ..... 1,000
<b>Clark, Dodge &amp; Co.</b> ..... 3,500	<b>H. L. Emerson &amp; Co., Inc.</b> ..... 1,000
<b>Dick &amp; Merle-Smith</b> ..... 3,500	<b>First of Iowa Corp.</b> ..... 1,000
<b>Estabrook &amp; Co.</b> ..... 3,500	<b>Glover &amp; MacGregor, Inc.</b> ..... 1,000
<b>Hayden, Stone &amp; Co.</b> ..... 3,500	<b>Green, Ellis &amp; Anderson</b> ..... 1,000
<b>Lee Higginson Corp.</b> ..... 3,500	<b>John Kormendi Co.</b> ..... 1,000
<b>The Ohio Co.</b> ..... 3,500	<b>Roger S. Palmer Co.</b> ..... 1,000
<b>Reynolds &amp; Co.</b> ..... 3,500	<b>Erickson Perkins &amp; Co.</b> ..... 1,000
<b>Schoellkopf, Hutton &amp; Pomeroy, Inc.</b> ..... 3,500	<b>B. W. Pizzini &amp; Co., Inc.</b> ..... 1,000
<b>Baker, Weeks &amp; Harden</b> ..... 2,800	<b>Rambo, Close &amp; Kerner, Inc.</b> ..... 1,000
<b>Ball, Burge &amp; Kraus</b> ..... 2,800	<b>Rodman &amp; Linn</b> ..... 1,000
<b>Johnston, Lemon &amp; Co.</b> ..... 2,800	<b>Sills, Fairman &amp; Harris Inc.</b> ..... 1,000
<b>Shearson, Hammill &amp; Co.</b> ..... 2,800	<b>Edw. Lowber Stokes Co.</b> ..... 1,000
<b>Swiss American Corp.</b> ..... 2,800	<b>Townsend, Dabney &amp; Tyson</b> ..... 1,000
<b>Robert Garrett &amp; Sons</b> ..... 2,000	<b>J. R. Williston &amp; Co.</b> ..... 1,000
<b>Weeden &amp; Co., Inc.</b> ..... 2,000	<b>Arthur, LeStrange &amp; Co.</b> ..... 700
<b>Bunham and Co.</b> ..... 2,000	<b>Cunningham &amp; Co.</b> ..... 500
<b>Julien Collins &amp; Co.</b> ..... 2,000	<b>Este &amp; Co.</b> ..... 500
<b>Henry Herrman &amp; Co.</b> ..... 2,000	<b>Fausst, Steele &amp; Co.</b> ..... 500
<b>Merrill, Turben &amp; Co.</b> ..... 2,000	<b>Ferris &amp; Co.</b> ..... 500
<b>New York Hanseatic Corp.</b> ..... 2,000	<b>Indianapolis Bond and Share Corp.</b> ..... 500
<b>Yarnall &amp; Co.</b> ..... 2,000	<b>John B. Joyce &amp; Co.</b> ..... 500
<b>Stern Brothers &amp; Co.</b> ..... 1,500	<b>Robert Showers</b> ..... 500
<b>Arthur L. Wright &amp; Co., Inc.</b> ..... 1,500	
<b>Stockton Broome &amp; Co.</b> ..... 1,000	

—V. 175, p. 1024.

**Oliver Corp.**—Stock Subscriptions—The recent offering of 171,090 shares of common stock for subscription by stockholders at \$30 per share resulted in a 94% subscription (for 160,252 shares), the company stated on Feb. 29. The remaining 10,838 shares were taken up by the underwriters, Blyth & Co.; Merrill Lynch, Pierce, Fenner & Beane, and Paine, Webber, Jackson & Curtis, and placed at \$32.25 per share.—V. 175, p. 812.

**Pacific Power & Light Co.**—Bonds Offered—Bear, Stearns & Co. and Salomon Bros. & Hutzler, on March 12 made a public offering of a new issue of \$12,500,000 first mortgage bonds, 3½% series due 1982, at 100.45% and accrued interest. The bankers won award of the bonds on March 10 on their bid of 99.65.

Halsey, Stuart & Co. Inc. bid 99.60, also for 3½%. General redemption prices of the new bonds range from 104.20 to 100.15%, plus accrued interest, while special redemption prices range from 100.45 to 100.05% and accrued interest.

**PROCEEDS**—Proceeds from the sale will be used by the operating public utility company for the constructions, improvement or extension of its facilities. Planned expenditures for construction in 1952 are estimated at \$22,309,500.

**BUSINESS**—Incorporated in Maine on June 16, 1910, the company maintains its principal executive office in Portland, Ore. It is engaged principally in the business of generating, purchasing, transmitting, distributing and selling electric energy in Oregon and Washington.

The company has reported 1951 operating revenues amounting to \$19,710,529 compared with \$18,573,879 in 1950 and net income for 1951 of \$3,596,321 against \$3,261,091 in 1950.

#### CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

Authorized	Outstanding
First mortgage bonds:	
3½% series due 1977	\$29,000,000
3% series due 1980	9,000,000
1982 series bonds	12,500,000
Serial notes (3½%) due 1952 to 1961	16,100,000
5% pfd. stk., cum. (\$100 par value)	114,815 shs.
Common stock (without par value)	2,625,000 shs.

\*Unlimited as to authorization but issuance limited by property, earnings and other provisions of the mortgage and deed of trust, as supplemented. \$16,100,000 maximum authorized by the credit agreement. \$14,000,000 had been borrowed to Dec. 31, 1951, of which amount \$200,000 had been repaid. \$1,000,000 has since been borrowed, an additional \$200,000 has since been repaid, and the remainder of \$1,100,000 may be taken down in amounts and at times not yet determined. †Including 200,000 additional shares of common stock sold in January, 1952.

**UNDERWRITERS**—The purchasers named below, of whom Bear, Stearns & Co., the representative, is the managing underwriter, are under a firm commitment to purchase from the company the respective amounts of 1982 series bonds set forth below.

Bear, Stearns & Co.	\$6,250,000
Salomon Bros. & Hutzler	6,250,000

—V. 175, p. 1024.

#### Philadelphia Co.—To Buy Duquesne Stock—

See Standard Gas & Electric Co. below.—V. 174, p. 2549.

**Pillsbury Mills, Inc.**—Secondary Distribution—A secondary distribution of 56,000 shares of common stock (par \$25) was made after the close of the New York Stock Exchange on March 7 at a fixed price of \$37 per share, net (with a dealer's discount of \$1 per share), by Goldman, Sachs & Co.; Equitable Securities Corp.; and Piper, Jaffray & Hopwood. The offering was oversubscribed and the books closed.—V. 175, p. 519.

#### Pittsburgh Plate Glass Co.—Registers With SEC—

The company on March 11 filed a registration statement with the SEC covering \$40,000,000 of sinking fund debentures due 1967, to be offered for public sale through an underwriting group headed by The First Boston Corp. The public offering price and underwriting terms, as well as the interest rate, are to be supplied by amendment.

The net proceeds of the financing will be added to general funds and will be available for anticipated capital expenditures and working capital and other corporate purposes. At Jan. 31, 1952, unexpended authorizations for capital expenditures aggregated \$58,100,000, of which \$19,300,000 was for the company and \$38,800,000 was for Columbia-Southern Chemical Corp. (formerly Southern Alkali Corp.), a wholly owned subsidiary. The latter expects to finance its capital requirements from its retained earnings and through borrowing.

The company is a principal producer of flat glass and flat glass products, is one of the largest manufacturers of paint products and, through a wholly owned subsidiary, Columbia-Southern Chemical Corp., is a leading producer of three basic chemicals—chlorine, caustic soda and soda ash.

In the last five years the company and its consolidated subsidiaries have spent \$137,300,000 in the modernization and expansion of production facilities in all phases of activities, and expect to make further substantial expenditures.—V. 175, p. 49.

#### Portland General Electric Co.—Registers With SEC—

The company on March 10 filed a registration statement with the SEC seeking registration of 250,000 shares of its no par common stock, to be offered for public sale through an underwriting group headed

by Blyth & Co., Inc. The public offering price and underwriting terms are to be supplied by amendment.

Net proceeds of the financing will become a part of the general funds of the company. An amount equivalent thereto is to be used as a partial payment of the 2½% and 2¾% notes payable to banks aggregating \$8,000,000 at Dec. 31, 1951, which were issued for construction purposes. It is anticipated that the balance of these notes will be paid by May 1, 1952, from the proceeds of the sale of first mortgage bonds unless extended, and if extended, will be paid from the proceeds of the sale of such bonds prior to 1953. The company's 1952 construction program is estimated at \$15,275,000.—V. 175, p. 712.

**Potomac Electric Power Co.**—Bonds Offered—Halsey, Stuart & Co. Inc. and associates on March 13 offered \$15,000,000 first mortgage bonds, 3¼% series due 1987, at 100.837%, plus accrued interest. The group was awarded the bonds on March 11 on its bid of 100.2399.

Six banking syndicates competed for the purchase of the Potomac Electric Power bonds. Of the unsuccessful bids, only one designated interest of 3¼%. This was 100.099, submitted by Lehman Brothers, Stone & Webster Securities Corp. and Union Securities Corp. Other unsuccessful bids, all for 3¼%, were as follows: Kidder, Peabody & Co., Merrill Lynch, Pierce, Fenner & Beane and White, Weld & Co. (jointly), 102.5411; Harriman Ripley & Co., Inc., 102.019; First Boston Corp., 101.799; Dillon, Read & Co. Inc., 101.0299.

The new bonds are redeemable at prices ranging from 103.84% to 100%, plus accrued interest.

**PROCEEDS**—Of the net proceeds of the offering approximately \$10,000,000 will be used by the company for the retirement of existing debt and the balance will be used in part to meet the company's construction expenditures during 1952. The company estimates that construction expenditures during 1952 will amount to approximately \$15,600,000.

**BUSINESS**—Company, incorporated in 1896, is engaged in the generation of electric energy in the District of Columbia and nearby Virginia and in the transmission, distribution and sale of electric energy in the District of Columbia and in limited contiguous urban areas in Virginia and Maryland and suburban areas in Maryland. The service area of the company, consisting of approximately 639 square miles, has a population estimated at approximately 1,280,000.

Operating revenues for 1951 were \$42,845,336 and net profit was \$5,191,626 compared with operating revenues of \$37,845,336 and net profit was \$5,191,626 compared with operating revenues of \$37,696,488 and net profit of \$4,423,679 for the previous year.

#### CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

Authorized	Outstanding
First mortgage bonds:	
3¼% series due Dec. 1, 1974	\$5,000,000
3¼% series due Aug. 1, 1975	10,000,000
3¼% series due Aug. 1, 1977	5,000,000
3% series due Jan. 1, 1983	15,000,000
2½% series due May 1, 1984	10,000,000
2¼% series due May 1, 1985	30,000,000
3¼% series due March 1, 1987	15,000,000

Notes payable on or before two years from date of delivery (expected to be March 19, 1952)—3¼% interest for first yr., 3% interest for second yr. 3.60% cum. pfd. stk. (\$50 par value) 400,000 shs. 225,000 shs. Common stock (\$10 par value) 5,500,000 shs. 4,264,200 shs.

\*Additional bonds may be issued under the indenture, as amended and supplemented, on compliance with the provisions thereof. The amount authorized to be issued without further action of stockholders is limited by the company's joint agreement of merger dated Aug. 25, 1949, to \$125,000,000 principal amount at any one time outstanding.

**UNDERWRITERS**—The purchasers named below have severally agreed to purchase from the company the respective principal amounts of new bonds set forth below:

Halsey, Stuart & Co.	\$6,000,000	Mullaney, Wells & Co.	300,000
Inc.	150,000	New York Hanseatic Corp.	750,000
Anderson & Strudwick	150,000	Roger S. Palmer Co.	100,000
Aspden, Robinson & Co.	150,000	Wm. E. Pollock & Co., Inc.	750,000
William Blair & Co.	500,000	The Robinson-Humphrey Co., Inc.	300,000
Byrd Brothers	100,000	Shearson, Hammill & Co.	400,000
C. F. Cassell & Co., Inc.	100,000	Singer, Deane & Scribner	250,000
Courts & Co.	300,000	Stein Bros. & Boyce	300,000
Fausst, Steele & Co.	150,000	Stern Brothers & Co.	500,000
First of Michigan Corp.	300,000	Stifel, Nicolaus & Co., Inc.	200,000
Gregory & Son, Inc.	750,000	Thomas & Co.	250,000
Ira Haupt & Co.	400,000	Van Alstyne Noel Corp.	500,000
Heller, Bruce & Co.	250,000		
Hirsch & Co.	750,000		
The Illinois Co.	300,000		
Indianapolis Bond and Share Corp.	200,000		

—V. 175, p. 812.

#### Public Service Co. of Indiana, Inc.—To Inc. Stock—

The stockholders at the annual meeting, April 7, will be asked to authorize an additional 800,000 shares of cumulative preferred stock, \$25 par value.

Robert A. Gallagher, President, said the stock probably would not be offered before the last half of 1952. Between 400,000 and 800,000 shares would be included in such a sale, he declared, explaining that the preferred may be made convertible into common stock.

Referring to the annual report for 1951, Mr. Gallagher said the company would need about \$102,000,000 of construction money for 1952 through 1954. About \$61,000,000 of this would be obtained through financing. The company may also raise additional money to repay \$14,000,000 in currently outstanding bank loans and may make use of another \$26,000,000 in bank credits under a bank loan agreement of November, 1950.—V. 174, p. 1791.

#### Public Service Co. of New Hampshire—Financing

The company on March 6 applied to the SEC for authorization to issue and renew, from time to time through June 30, 1952, notes having a maturity of three months or less up to the maximum amount of \$7,500,000 at any one time outstanding (including notes now outstanding in the amount of \$1,675,000). The notes are to be issued to The First National Bank of Boston and will bear interest at 3¼% per annum; and the proceeds will be used primarily for construction purposes. Construction expenditures are estimated at \$11,900,000 for 1952.

According to the application, the company intends, in May or June, 1952, to issue \$4,000,000 of first mortgage bonds and \$2,500,000 of preferred stock, and toward the end of the year to issue sufficient common shares to raise approximately \$4,000,000.

The Commission has given interested persons until March 19, 1952, to request a hearing upon the proposed note financing.—V. 175, p. 812.

#### Public Service Electric & Gas Co.—Expansion—

The company expects to raise more than \$60,000,000 of new capital this year to finance its record-breaking \$84,000,000 construction program.

Tentative plans call for the company to raise 30% through the sale of common stock and the balance by the sale of debentures, George H. Blake, President, disclosed in the annual report to stockholders.

The company has budgeted \$146,000,000 for further expansion and improvements to its electric and gas network in 1952 and 1953. This compares with 1951 expenditures of \$151,853,000 and the previous high of \$56,970,000 in 1948.—V. 175, p. 424.

#### Quaker Oats Co.—Rights to Stockholders—

The stockholders offering of 410,121 shares of common stock will be priced at \$26 a share for holders of record March 13. Rights, entitling the purchase of one new share for each seven held, will expire March 31.

Glore, Forgan & Co. and associates will underwrite the offering. Proceeds are to be used for working capital and general corporate purposes.—V. 175, p. 1025.

**Quaker State Oil Refining Corp.**—Secondary Offering—A secondary offering of 19,600 shares of common stock (par \$10) was made on the New York Stock Exchange on March 13 by The First Boston Corp. at \$25.50 per share, with a dealer's discount of 75 cents per share. It was oversubscribed and the books closed.—V. 175, p. 920.

#### Radio Honolulu, Ltd., Honolulu, Hawaii—Files—

The corporation on March 4 filed a letter of notification with the SEC covering 20,000 shares of common stock to be offered at par (\$10 per share), without underwriting. The proceeds are to be used to construct and operate a radio station.

#### Raisin Markets, Inc., Los Angeles, Calif.—Files—

The corporation on March 5 filed a letter of notification with the SEC covering 10,000 shares of preferred stock to be offered at par (\$25 per share), without underwriting. The proceeds are to be added to working capital.

#### Reading Co.—Earnings—

January—	1952	1951	1950	1949
Gross from railway	\$11,810,491	\$10,956,443	\$8,494,583	\$10,447,711
Net from railway	2,665,050	2,625,076	1,378,760	1,761,971
Net ry. oper. income	1,289,043	1,210,662	630,183	675,299

#### Bids for Equipments—

The company requests bids for the purchase of the entire \$8,340,000 principal amount of equipment trust certificates, series T, to be dated April 15, 1952, and to mature serially in semi-annual installments of \$278,000 each on Oct. 15, 1952, and on April 15 and Oct. 15 in each year thereafter, to and including April 15, 1967. The certificates are to be secured by 46 new 1500-hp. and 16 new 1500-hp. Diesel-electric road switching locomotives and 2 new 1500-hp. Diesel-electric passenger locomotive "A" units, the estimated cost of which is \$10,503,471.

Bids must be received at the office of J. A. Fisher, President, Room 423, Reading Terminal, Philadelphia 7, Pa., at or before 12 o'clock noon on March 27, 1952.—V. 175, p. 1025.

#### Red Bank Oil Co.—Acquisition—

The company has acquired all the stock of American Uranium & Metals, Inc., which owns uranium, vanadium and coal properties in Utah and Colorado.

American Uranium holds mineral rights to more than 6,000 acres, including one tract of 2,120 acres southeast of Price, Utah, and another of 2,260 acres at Gateway, Colo. Uranium and vanadium are currently being produced on both tracts with the entire uranium output going to the government. A third tract of 1,760 acres covers coal producing properties at Price, Utah.

Frank W. Bennett, President of Red Bank Oil Co., said the purchase marks the first step in the company's long-range plan of diversification. The purchase price was reported to be \$100,000 in cash plus Red Bank Oil capital stock and royalties.—V. 165, p. 1321.

#### Republic Aviation Corp.—Finances Expansion—

The corporation has arranged a \$10,000,000 line of credit with the Chase National Bank of the City of New York to provide larger sums of standby working capital needed for increased production of F-84 Thunderjets and other jet fighter aircraft for the U. S. Air Force and allied nations, Mundy I. Peale, President, announced on March 12.

The new agreement doubles the aggregate amount of working credit outstanding at anyone time to the company which now manufactures more jet fighter aircraft of a single type than any other firm in the defense program, Mr. Peale said. The credit line is established until March 31, 1954. Collateral will consist of government accounts receivable. The agreement supersedes a similar one made in December, 1950, for \$5,000,000 of aggregate credit which was to have extended through this year.

During the 14 months since its original agreement was negotiated with Chase National, the corporation has expanded its factory floor space at plants in Farmingdale, N. Y., and elsewhere from 1,600,000 to more than 2,000,000 square feet. The company now has facilities in California, Ohio, New York, and England. An additional expansion program is now in progress.—V. 170, p. 208.

#### River Brand Rice Mills, Inc. (& Subs.)—Earnings—

Six Months Ended Jan. 31—	1952	1951
Net sales and operating revenues	\$12,350,598	\$11,758,474
Cost of sales	10,738,534	10,475,280
Selling expenses	343,793	309,434
Administrative and general expenses	265,373	249,667
Employee benefit plans	116,400	79,000

Net operating income	\$886,499	\$645,093
Interest and other deductions (net)	44,871	87,394
Provision for income taxes	393,187	237,939

Net income	\$448,440	\$319,760
*Earnings per share	\$1.40	\$1.00

\*Based on 319,496 shares outstanding at Jan. 31, 1952.

**NOTES**—During the current fiscal year, ending July 31, 1952, cash dividends of 28 cents per share were paid on Nov. 1, 1951, and Feb. 1, 1952.

On Feb. 7, 1952, a quarterly dividend of 28 cents per share was declared payable May 1, 1952, to stockholders of record April 4, 1952.

The company's approximately 1,800 shareholders reside in 41 States and the District of Columbia.

The company's current inventory position appears to be satisfactory and prospects for the remaining six months of the fiscal year are not unfavorable, the report added.—V. 173, p. 1278.

**Rochester Gas & Electric Corp.**—Preferred Stock Oversubscribed—The offering on March 6 by The First Boston Corp. and Associates of 60,000 shares of 4¼% cumulative preferred stock, series I at par (\$100 per share) and accrued dividends, was quickly oversubscribed and the books closed. See details in V. 175, p. 1025.

#### Rockland Light & Power Co.—Definitive Bonds—

The Bankers Trust Co. of New York, is delivering definitive Series "D" 3¼% first mortgage bonds due Oct. 1, 1981 in exchange for outstanding temporary bonds.—V. 175, p. 145.

**Rohm & Haas Co.**—Arranges Private Loan—The company has made arrangements to borrow \$8,600,000 from the Penn Mutual Life Insurance Co. on 3½% notes due between July, 1957 and 1967, which can be repaid sooner at the company's option.

According to Otto Haas, President, the new plan is in addition to the \$1,800,000 still owed to Penn Mutual under a \$6,000,000 borrowing made on July 1, 1948.

The proceeds of the new loan will be used for expanded production facilities.—V. 173, p. 1701.

**Schering Corp. (N. J.)**—Stock Offered—Offering of 1,760,000 shares of 15¢ par value common stock was made on March 11 by an underwriting group headed by Merrill Lynch, Pierce, Fenner & Beane; Kidder, Peabody & Co., and Drexel & Co. The stock was priced at \$17.50 per share.

**PROCEEDS**—No proceeds from the sale of these shares will be received by the company. A total of 440,000 outstanding shares of common stock (no par value) were purchased at competitive sale



by the underwriters from the Attorney General, who owned all of the authorized, issued, and outstanding shares of the corporation. These shares were changed into 1,700,000 common shares on the basis of four new shares for each old share.

**CAPITALIZATION**—Outstanding capitalization of the corporation will consist solely of the stock currently being offered.

**BUSINESS**—Corporation is engaged in the purchase, processing, manufacture, distribution and sale of pharmaceutical, proprietary and cosmetic products and preparations. The major part of its sales are of "ethical" products—that is, those advertised solely to the medical profession and manufactured primarily for use by or on the prescription of a physician. For the last decade the corporation's sales have been predominantly in the field of hormone products, X-ray diagnostics, and, more recently, anti-sarcomas and chemotherapeutic agents, such as sulfonamides. It has recently introduced other ethical products including a nonbarbiturate hypnotic and an anticholinergic agent. The corporation also markets a bulk laxative and an antihistamine as proprietary products and a suntan lotion and a depilatory as cosmetic products.

The corporation's ethical products are sold for the most part to wholesale druggists, prescription pharmacies, physicians' supply houses, chains and hospitals. Its proprietary and cosmetic products are sold by wholly owned subsidiaries to wholesale druggists, chain and independent drug stores, department stores and other trade outlets.

**UNDERWRITERS**—The obligations of the purchasers named below to purchase the common stock are subject to certain conditions set forth in the purchase agreement, as amended:

Shares	Shares
Merrill Lynch, Pierce, Fenner & Beane	149,200
Kidder, Peabody & Co.	100,000
Drexel & Co.	100,000
Andersen & Strudwick	4,000
Auchincloss, Parker & Redpath	30,000
Bacon, Whipple & Co.	18,000
Robert W. Baird & Co., Inc.	18,000
Ball, Burge & Kraus	18,000
J. Barth & Co.	18,000
Bateman, Eichler & Co.	18,000
Blunt Ellis & Simmons	18,000
Boettcher and Co.	18,000
Bosworth, Sullivan & Co., Inc.	18,000
Alex. Brown & Sons	40,000
Coffin & Burr, Inc.	18,000
Cohu & Co.	18,000
Cooley & Co.	18,000
Courts & Co.	18,000
Henry Dahlberg & Co.	4,000
J. M. Dain & Co.	8,800
Davies & Co.	4,000
Davis, Skaggs & Co.	8,800
DeHaven & Townsend	10,000
Crouter & Bodine	10,000
Dick & Merle-Smith	50,000
R. S. Dickson & Co., Inc.	22,000
Francis I. duPont & Co.	40,000
Eastman, Dillon & Co.	66,000
Elkins, Morris & Co.	10,000
Emanuel, Deetjen & Co.	10,000
Clement A. Evans & Co., Inc.	12,800
Fahy, Clark & Co.	10,000
First of Michigan Corp.	12,800
Granbery, Marache & Co.	18,000
Hallgarten & Co.	66,000
Hallowell, Sulzberger & Co.	10,000
—V. 175, p. 1025.	
Hanrahan & Co.	4,000
Hayden, Miller & Co.	12,800
Jenks, Kirkland & Grubbs	4,000
Johnson, Lane, Space and Co., Inc.	12,800
T. H. Jones & Co.	4,000
Laird, Bissell & Meeds	8,800
Lee Higginson Corp.	66,000
John C. Legg & Co.	12,800
Lester, Ryons & Co.	18,000
A. E. Masten & Co.	12,800
Carl McGilone & Co., Inc.	4,000
Merrill, Turben & Co.	18,000
Mitchum, Tully & Co.	18,000
Newhard, Cook & Co.	18,000
Olderman, Asbeck & Co.	4,000
R. W. Pressprich & Co.	66,000
Putnam & Co.	30,000
Reinhold & Gardner	18,000
The Robinson-Humphrey Co., Inc.	12,800
Rodman & Linn	18,000
Wm. C. Roney & Co.	8,800
L. F. Rothschild & Co.	46,000
Shoelkopf, Hutton & Pomeroy, Inc.	40,000
Chas. W. Scranton & Co.	10,000
Shearson, Hammill & Co.	40,000
Shields & Co.	66,000
Stix & Co.	4,000
Spencer Trask & Co.	30,000
Tucker, Anthony & Co.	30,000
G. H. Walker & Co.	66,000
Watling, Lerchen & Co.	12,800
Weeden & Co., Inc.	8,800
Westheimer & Co.	4,000
J. R. Williston & Co.	12,800
Winslow, Douglas & McEvoy	12,800
Harold E. Wood & Co.	4,000
Woodard-Elwood & Co.	4,000

#### Scudder, Stevens & Clark Common Stock Fund, Inc.—Registers With Securities and Exchange Commission—

The corporation on March 7 filed a registration statement with the SEC covering 78,480 shares of capital stock, to be offered at the market, without underwriting.—V. 174, p. 455.

#### (R. B.) Semler, Inc.—Proposed Merger—

See J. B. Williams Co. below.—V. 174, p. 1698.

**Shakespeare Co.—Secondary Offering**—A secondary offering of 5,250 shares of common stock (par \$5) was made on March 10 by Paine, Webber, Jackson & Curtis at \$19 per share.—V. 172, p. 1440.

**Sightmaster Corp., New Rochelle, N. Y.**—Secondary Offering—A secondary offering of 100,000 shares of common stock (par five cents) was made on March 11 at 42 cents per share for the account of Michael L. Kaplan, President. It was quickly sold.—V. 175, p. 1025.

#### Slick Airways, Inc.—Debentures Converted—

Holders of 4% convertible income debentures have exchanged all of them for common stock. Thomas L. Grace, President, announced on March 3. Conversion of the \$1,500,000 in debentures sold privately between 1947 and 1950 increased the common stock outstanding to 422,152 shares.—V. 174, p. 1500.

#### Solar Aircraft Co.—Plans Stock Financing—

This company on March 10 filed an application with the SEC for the issuance of 120,000 shares of common stock.

An underwriting group jointly headed by Smith, Barney & Co. and William R. Staats & Co. will publicly offer the new shares, subject to the effectiveness of the registration statement.

The company will use proceeds of the issue to increase working capital and help finance greater production of defense material. Solar is a leading producer of jet engine components and a variety of other products for aircraft and aircraft engine use.

As of Jan. 31, 1952, the company had 456,516 common shares of \$1 par value outstanding. Addition of the new shares would bring the total common stock outstanding to 576,516 shares. In addition to the common stock, the company's capitalization on Jan. 31, 1952, included 57,107 shares of 90-cent cumulative convertible preferred stock.

Edmund T. Price, President and General Manager, recently reported that the company's backlog of orders as of Jan. 31 amounted to \$87,425,000, the highest in Solar's history. Sales for the last full fiscal year, ending April 30, 1951, were \$25,576,000, and Mr. Price estimated sales for the current fiscal year, ending April 30, 1952, will total about \$52,000,000, "with a further increase in the next year anticipated."

Sales for the first nine months of the current fiscal year were \$36,097,416, against \$16,479,810 for the nine months ended Jan. 31, 1951. Net income for the nine months ended Jan. 31 was \$522,577, compared with a net of \$36,186 in the same months a year earlier.

The company, which is celebrating its 25th anniversary this year, has plants in San Diego, Calif., and Des Moines, Iowa. The company is a leading producer of high temperature aircraft and aircraft engine components, including after burners and jet engine parts. It is a specialist in fabricating stainless and high alloy steels. Solar also manufactures small gas turbines, aircraft and industrial blowers, and perfected the Solaronic Process for coating metals with ceramics, a technique hailed for its importance in conserving strategic materials.—V. 175, p. 921.

#### Southern California Edison Co.—To Offer Stock—

The company expects to sell 800,000 common shares soon, it was just recently revealed. The California P. U. Commission has been asked to exempt the offering from bidding.

The stock is expected to be offered through underwriters headed by First Boston Corp. and Harris, Hall & Co. Inc.

The date of the sale has not been set according to Harold Quinton,

Executive Vice-President. Market conditions and other considerations will determine the date, he said.

In its annual report, the company indicated it would require \$52,000,000 of new money for expansion this year. Its overall construction program for 1952 may cost about \$80,000,000.—V. 174, p. 2097.

#### Southern Production Co., Inc.—Registers With SEC—

The company on March 5 filed a registration statement with the SEC covering \$12,500,000 of 15-year debentures (convertible prior to March 1, 1962), due March 1, 1967, to be offered for public sale through an underwriting group headed by Eastman, Dillon & Co. The interest rate, conversion prices, public offering price and underwriting terms are to be supplied by amendment.

Net proceeds of the financing will be added to general funds of the company and, together with cash from operations, will be available, as required, for investment in producing property and leases, retirements of the 4% cumulative convertible preferred stock of the company, exploration and development and other corporate purposes.

The outstanding preferred stock has been called for redemption on June 30, 1952, and, on the basis of the number of shares outstanding on Feb. 15, 1952, a maximum of \$457,926 will be required for this purpose (plus dividends accrued). Approximately \$1,450,000 will be used to reimburse the company's treasury for funds expended for the acquisition of producing property and proven undeveloped leases in the Spraberry area in Glasscock, Midland, Reagan and Upton Counties, Texas; and an expenditure estimated at approximately \$1,700,000 will be required to develop fully this acreage. From \$2,500,000 to \$3,000,000 is expected to be expended for the company's participation in the construction of a gasoline extraction plant in the Pledger area, Brazoria County, Texas.

#### Acquires El Capitan's Interest in Texas Acreage—

The company on March 10 announced the purchase for \$1,450,000 of El Capitan Oil Co.'s interest in 2,200 acres with 15 producing wells in the Spraberry area of Upton, Midland, Glasscock and Reagan Counties, Texas.

Net current daily production to the interest acquired is in excess of 400 barrels.

An additional 40 wells still remain to be drilled on the acquired acreage, in which Southern Production's interest would be approximately one-third. Cost of development to the company would be in the neighborhood of \$1,700,000.—V. 175, p. 321.

#### Southwestern Gas & Electric Co.—Financing Approved

The company on March 11 received SEC authorization to issue and sell \$6,000,000 of first mortgage bonds, series E, due March 1, 1982, to be offered for public sale at competitive bidding. At the request of the company, the Commission reduced the 10-day period for inviting competitive bids to six days.

Proceeds of the financing will be used to pay for a part of the company's construction for 1952-1953, estimated to cost approximately \$19,000,000.—V. 175, p. 1026.

#### Standard Gas & Electric Co.—Advances, etc.—

The Standard Gas & Electric Co. (New York) on March 6 applied to the SEC for permission to advance \$2,500,000 in cash to the Philadelphia Company of Pittsburgh. At the same time the Philadelphia Company asked authority to purchase from the Duquesne Light Co. 170,000 additional shares of the Duquesne company's \$10 par common stock at \$30 per share. Duquesne plans to use the \$5,100,000 proceeds to provide a portion of the funds necessary for its 1952 construction program.—V. 174, p. 2551.

#### Suburban Gas & Electric Co.—Bank Loan—

This company has applied to the SEC for authorization to issue and sell to The First National Bank of Boston, unsecured promissory notes in an amount not exceeding \$375,000, the proceeds to be used to pay for construction work and costs of conversion to the use of natural gas. The Commission has issued an order giving interested persons until March 19, 1952, to request a hearing thereon.—V. 158, p. 486.

#### Sunbeam Corp.—100% Stock Distribution—

The directors have declared a dividend of one additional share of common stock (no par value) for each share held of record March 21, payable April 7.—V. 173, p. 1176.

#### (Harold R.) Swanton, Inc., Los Angeles, Calif.—Files—

The corporation on March 5 filed a letter of notification with the SEC covering \$150,000 principal amount of 6% unsecured promissory notes to be issued in varying principal amounts to approximately 20 individuals who have relationships with the company. The proceeds are to be used to cancel loans and for materials and equipment. There will be no underwriting.

#### Technograph Printed Electronics, Inc.—Stock Offered

The corporation is offering 1,200,000 shares of common stock (par four cents) "at a speculation" at 25 cents per share.

The net proceeds will be added to working capital and used in part for expansion of the corporation's operations.

#### CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

Common stock (par 4 cents)	Authorized	Outstanding
	4,500,000 shs.	3,000,000 shs.

\*Includes 1,200,000 shares owned by Polytro Corp. and 600,000 shares by Technograph Printed Circuits, Ltd.

**BUSINESS**—Corporation was organized in New York in May, 1951, under the name Technograph Printed Circuits Inc. for the development and manufacture of printed circuits for electric and electronic apparatus for Government and industrial application; name changed to present title in February, 1952.—V. 175, p. 922.

#### Texas Eastern Transmission Corp.—Stock Offering

Underwritten—Dillon, Read & Co. Inc. heads a group of investment bankers underwriting an offering by this corporation of 610,937 additional shares of common stock (par \$7), to its common stockholders. The warrants entitle the common stockholders the primary right to subscribe for the new stock at \$17 per share at the rate of one share for each eight shares held at the close of business on March 7, 1952, with the additional right to subscribe at the same price, subject to allotment, for shares not taken under the primary rights. The warrants expire at 4 p.m. (EST) March 26, 1952.

**PROCEEDS**—Corporation will use the proceeds of the sale of the new common in connection with its expansion program which is designed to increase Texas Eastern's peak day delivery capacity of natural gas by approximately 475 million cubic feet. The expansion program involves the construction of approximately 791 miles of 30-inch pipeline and compressors which will be substantially completed in the third quarter of 1952 and the development of underground natural gas storage facilities in Western Pennsylvania which will be placed in full operation by 1960.

The new pipelines will extend from Koscusko, Miss. to Connells-

ville, Pa., with a 25-mile lateral from the main line to the storage

area. Texas Eastern estimates that the cost at Dec. 31, 1951, of

completing its expansion program, begun in 1951, will be \$59,000,000.

—V. 175, p. 922.

#### Texas Engineering & Manufacturing Co., Inc.—Stock Placed Privately—

The 14,000 shares of common stock (par \$1), filed by letter of notification with SEC, has been placed privately through Bear & Co. and associates at the market (estimated at about \$7.12½ per share). The proceeds went to two selling stockholders.—V. 175, p. 922.

#### Texas Utilities Co.—Stock Subscription Agent—

The Guaranty Trust Co. of New York has been appointed agent to accept subscriptions to common stock in exchange for subscription warrants which expire March 28, 1952. See also V. 175, p. 1026.

#### Textron Incorporated (& Subs.)—Annual Report—

Year Ended—	Dec. 29, '51	Dec. 30, '50
Net sales	\$98,290,016	\$87,546,886
Cost of sales	87,298,665	76,661,061
Selling, advertising & admin. expenses	3,344,151	4,733,673
Profit from operations	\$7,647,200	\$6,152,152
Other income	2,573,479	1,113,691
Total	\$10,220,679	\$6,038,461
Int. exps. and sundry other charges	1,710,727	C90,320
Provision for Federal and State income taxes	3,725,000	2,940,000
Portion of earnings applicable to minority interests in subsidiaries	38,796	47,123
Net profit	\$4,746,156	\$3,141,653
Common shares outstanding	1,196,392	1,132,631
Earnings per common share	\$3.66	\$2.38
*Loss.		

#### CONSOLIDATED BALANCE SHEET

ASSETS—	Dec. 29, '51	Dec. 30, '50
Cash in banks and on hand	\$6,451,345	\$9,746,779
Accounts receivable—trade (net)	10,158,610	10,489,611
Notes receivable (current)	64,592	55,472
Inventories	17,591,689	15,985,351
Other current assets	1,013,575	841,346
Notes receivable due after one year	131,811	171,757
Investment in Textron Puerto Rico	1,000,000	1,000,000
Property, plant and equipment (net)	21,379,485	18,075,898
Advances on construction contracts	635,501	630,438
Cash surrender value of life insurance	126,046	520,018
Deposits with mutual insurance companies	191,676	172,908
Sundry other assets	298,060	117,678
Long-term rental deposits	600,000	
Prepaid expenses and deferred charges	743,643	536,749
Total	\$60,386,034	\$57,954,005

#### LIABILITIES AND CAPITAL—

	Dec. 29, '51	Dec. 30, '50
Notes payable (current)	\$3,011,442	\$2,113,273
Accounts payable	3,488,920	4,435,562
Accrued liabilities—salaries, wages, taxes and other expenses	1,806,139	1,733,503
Provision for Federal income taxes	4,055,607	2,892,760
Dividends payable	697,819	404,887
Employees' deposits for income and social security taxes, etc.	205,191	279,246
Current maturities of 10-year 4½% debentures	223,500	117,500
Sundry other current liabilities	17,152	135,209
Notes payable (non-current)	4,731,472	5,331,083
10-year 4½% debts, due April 1, 1953—less current maturities	1,241,000	1,478,500
Other liabilities	160,571	179,600
Reserve for contingencies	2,500,000	2,500,000
Minority interests:		
Minority ints. in com. stk. & surp. of subs.	12,379	10,493
Pfd. stocks of subs. at redemption value	662,956	828,194
*\$1.25 convertible pfd. stock (no par value)	7,290,975	8,885,000
Common stock (par 50 cents)	598,196	566,216
Paid-in surplus	9,827,758	8,265,438
Capital surplus	4,549,126	4,428,315
Earned surplus	15,305,831	13,314,491
Total	\$60,386,034	\$57,954,005

\*Represented by 291,639 shares in 1951 and 355,400 shares in 1950.—V. 175, p. 614.

#### Thermal Research & Engineering Corp.—Stock Offered—

The company is offering to its common stockholders of record March 12 at \$4.50 per share 35,155 additional shares of common stock (par \$1) on the basis of one new share for each five shares held. Rights will expire on March 26. The offering has been underwritten by Drexel & Co.

Of the net proceeds (1) approximately \$25,000 would be applied toward the purchase of the plant in Conshohocken, Pa. now occupied by the company under a lease. The company has an option expiring June 1, 1952, to purchase the plant for \$80,000; under the option, the balance of the purchase price of \$55,000 would be provided by a 4% purchase money mortgage to be amortized monthly over a 15-year period; (2) to purchase equipment estimated to cost about \$50,000; and (3) the balance for working capital.

Girard Trust Corp. Exchange Bank, transfer agent, 1510 Chestnut St., Philadelphia 2, Pa. will handle transfers of any warrants, and also act as comparison agent.

#### COMPARATIVE STATEMENT OF INCOME

Year Ended Dec. 31—	1951	1950
Sales	\$224,057	\$64,094
Less—Cost of sales	175,953	71,432
Gross profit from operations	\$48,104	\$7,838
Administrative and selling expenses	\$2,131	\$2,915
Net loss from operations	\$14,027	\$60,789

**NOTES**—At Dec. 31, 1951, total authorized capital stock consisted of 200,000 shares of common stock (par \$1) of which 173,874 were issued and outstanding. On Feb. 29, 1952, the stockholders approved an amendment to the charter to increase the authorized capital stock from 200,000 to 300,000 shares of common stock (par \$1). The number of shares issued and outstanding on March 3, 1952 was 175,774 shares.

The abandoned leasehold improvements at Waltham, Mass., and the moving expenses incurred in the shifting of machinery and personnel to Conshohocken, Pa., are being amortized over a five-year period from Feb. 28, 1951.—V. 175, p. 1026.

#### Thiokol Corp., Trenton, N. J.—Stock Offering—

The corporation on March 3 offered to its stockholders of record Feb. 28 a total of 23,762 additional shares of common stock (par \$1) at \$9 per share at the rate of one new share for each 13 shares held (with an over-subscription privilege). Subscription warrants will expire on March 21. No underwriting is involved.

**PROCEEDS**—The proceeds will be used as working capital for expanding production and increasing plant facilities and otherwise for the general operations of the company.

#### CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

Capital stock (par \$1)	Authorized	Outstanding
	500,000 shs.	329,762 shs.

\*In addition 25,000 shares are reserved under the Officers' and Employees' Stock Option Plan.

**EXPANSION**—The scope of the company's business has substantially increased and broadened during the past year. Increased production at the Trenton plant, the building of a larger organization at the Redstone Arsenal, and the construction of a new plant at Moss Point, Miss., have placed an unusual burden on the company's cash resources. "While it is expected that the construction and equipment of the Moss Point plant will be financed largely by a loan from the Reconstruction Finance Corporation (the loan has already been approved by the stockholders and conditionally approved by RFC), disbursement of such loan still lies in the future and in the meantime construction is going forward with utmost speed," said Joseph W. Crosby, President.—V. 175, p. 922.

#### Transcontinental Gas Pipe Line Corp.—Bonds Placed Privately—



Payment date	Name of Company	Per Share	When Payable	Holders of Rec.
	Aberdeen Petroleum Corp.	6c	4-5	3-25
	Affiliated Fund, Inc.	6c	4-21	3-21
	Albers Super Markets, common (quar.)	25c	3-12	3-7
	6% preferred (quar.)	\$1.50	4-1	3-22
	Allanceware, Inc.	25c	4-1	3-20
	American Air Filter Co., Inc.—			
	5% convertible preference (quar.)	18½c	4-5	3-24
	5% preferred (quar.)	\$1.75	4-5	3-24
	American Alliance Insurance (N. Y.) (quar.)	30c	4-15	3-20
	American Box Board Co.	37½c	4-15	4-1
	American Brake Shoe Co., common	75c	3-31	3-21
	4% convertible preferred (quar.)	\$1	3-31	3-21
	American Enka Corp. (quar.)	40c	3-29	3-17
	American Express Co. com. (\$10 par) (quar.)	25c	4-1	3-17
	6% Common (\$100 par) (quar.)	\$2.50	4-1	3-17
	American Manufacturing Co. (quar.)	25c	4-1	3-13
	American-Marietta Co.			
	New common (initial quar.)	25c	5-1	4-18
	5% preferred (quar.)	\$1.25	5-1	4-18
	American Metal Co. Ltd.—			
	Stockholders to be held on a special meeting to vote on May 1 on a directors proposal to split the common into two-for-one.			
	American Molasses Co. (quar.)	10c	4-3	3-24
	Quarterly	12½c	4-15	3-20
	American Wringer Co.	25c	4-1	3-15
	Anglo-Canadian Telephone, 4½% pfd. (quar.)	156½c	5-1	4-10
	Associated Advisers Fund, Inc.	15c	3-20	3-7
	Associates Investment Co. (quar.)	\$1	4-4	3-20
	Athey Products Corp.	15c	3-28	3-20
	Avondale Mills (monthly)	8c	4-1	3-15
	Balcrank, Inc.	10c	3-21	3-14
	Bank of the Manhattan Co. (quar.)	35c	4-1	3-20
	Bank of New York & Fifth Avenue Bank (N. Y.) (quar.)	37½c	4-1	3-21
	Barber Brothers Corp., common (reduced)	\$3.50	3-31	3-20
	4½% preferred (quar.)	56½c	4-1	3-20
	Bentley Brothers, Ltd.	110c	4-1	3-15
	Bensonhurst National Bank (Brooklyn, N. Y.)	50c	3-15	---
	Bessemer & Lake Erie RR. Co.—			
	1.50 preferred (s-a)	75c	4-1	3-15
	Beverly Gas & Electric Co.	\$1	3-28	3-20
	Bickford's, Inc. (Mo.)	15c	4-1	3-20
	Bird & Son, Inc. (quar.)	25c	3-28	3-17
	Borg (George W.) Corp. (quar.)	37½c	4-16	4-2
	Borg-Warner Corp., 3½% preferred (quar.)	87½c	4-1	3-19
	Boston Personal Property Trust (quar.)	30c	3-31	3-14
	Briggs Manufacturing Co. (quar.)	75c	3-31	3-21
	British Columbia Telephone Co.	150c	4-1	3-17
	Broad Street Investing Corp.	23c	4-1	3-21
	Brown-McLaren Manufacturing Co.	5c	3-28	3-17
	Bucyrus-Erie Co., common	40c	4-1	3-20
	7% preferred (quar.)	\$1.75	4-1	3-20
	Budget Finance Plan, Inc., 6% pfd. (quar.)	15c	4-15	3-28
	Class A (quar.)	17½c	4-15	3-28
	Class B (quar.)	5c	4-15	3-28
	5% prior preferred (quar.)	\$1.25	4-1	3-28
	Burlington Line, Ltd. (quar.)	125c	4-1	3-14
	Caldwell Steel Mills, Ltd., common (quar.)	120c	5-1	4-15
	\$1.50 1st preferred (quar.)	137½c	5-1	4-15
	80c 2nd preferred (quar.)	120c	5-1	4-15
	Campbell Taggart Associated Bakeries, Inc.—			
	Quarterly	\$1	4-1	3-21
	Canada Pails, class A, common	110c	5-15	4-30
	60c partic. Ltd. A (quar.)	115c	5-15	4-30
	Participating	115c	5-15	4-30
	Canada Varnish Co., Ltd., 5% pfd. (quar.)	\$31½c	4-1	3-19
	Cannon Shoe Co. (quar.)	20c	4-2	3-23
	Capital Administration, class A	25c	4-1	3-21
	Class B	\$0.06402	4-1	3-21
	3% preferred A (quar.)	75c	4-1	3-21
	Carolina Power & Light, common (quar.)	50c	5-1	4-10
	5% preferred (quar.)	\$1.25	4-1	3-29
	Centennial Flouring Mills (quar.)	35c	3-20	3-10
	Central Canada Investments, Ltd.—			
	Common (initial)	110c	4-1	3-20
	5% preferred (initial s-a)	\$2.50	7-2	6-19
	Central Electric & Gas, 4.75% pfd. (quar.)	59½c	3-31	3-12
	\$2.50 preferred (quar.)	62½c	3-31	3-12
	Central Hollywood Building (monthly)	25c	4-30	4-1
	Monthly	25c	5-31	5-1
	Monthly	25c	6-30	6-2
	Central Warehouses Corp., class A	40c	4-1	3-11
	Class B	40c	4-1	3-11
	Century Investors, Inc.—			
	\$2 non-cum. conv. preferred (quar.)	50c	4-3	3-21
	Chemical Fund, Inc. (from net investment income)	13c	4-15	3-27
	Chicago, Milwaukee, St. Paul & Pacific RR.	\$1	4-25	3-31
	Chicago Molded Products Corp.	20c	4-18	3-21
	Cincinnati & Suburban Bell Telephone Co.—			
	Quarterly	\$1.12	4-1	3-14
	Circle Bar Knitting, Ltd., class A (s-a)	150c	4-15	4-4
	Clary Multiplier Corp. (increased quar.)	10c	4-1	3-17
	Cleveland Trencher Co.	16c	3-31	3-14
	Coca-Cola Bottling (Cinc.)—			
	\$2.50 class A (quar.)	62c	4-1	3-15
	Colgate-Palmolive-Peet Co., com. (quar.)	50c	5-15	4-22
	\$3.50 preferred (quar.)	87½c	6-30	6-17
	Collateral Loan Co. (Boston) (quar.)	\$1.25	4-1	3-11
	Colonial Ice Co., common (quar.)	\$1	4-1	3-20
	3% preferred (quar.)	\$1.50	4-1	3-20
	Colorado Fuel & Iron Corp., pfd. A (initial)	\$0.5347	3-31	3-8
	Above payments previously reported as regular quarterly of 62½ cents. The company corrected the amount, inasmuch as such shares of the stock were issued on Jan. 14, 1952, and the new amount will be that which has accrued since the date of issue.			
	Columbus & Southern Ohio Electric (quar.)	35c	4-10	3-25
	Concord Fund, Inc. (payable from net dividend income)	12c	4-21	3-31
	Consolidated Grocers Corp., common (quar.)	37½c	3-31	3-21
	5% preferred (quar.)	\$1.25	3-31	3-21
	5¼% preferred (initial)	43¾c	3-31	3-21
	Consolidated Press, Ltd., 65c participating class A (accum.)	116¼c	4-1	3-17
	Consolidated Royalty Oil Co.	14c	4-25	4-5
	Cooper (Peter), 6½% preferred (quar.)	\$1.62½	4-1	3-14
	Cornell-Dublier Electric (stock dividend)	10%	4-22	4-4
	Crompton & Knowles Loom Works (reduced)	50c	3-31	3-21
	Cumberland Gas Corp.	12½c	4-1	3-20
	Davega Stores Corp., com. (reduced quar.)	15c	3-31	3-21
	5% preferred (quar.)	25c	4-1	3-21
	De Long Hook & Eye Co. (reduced)	25c	4-1	3-21
	Dean Phipps Stores, Inc.	15c	3-31	3-24
	Delaware Power & Light, 4.56% pfd. (initial)	38c	3-31	3-10
	Delawarey Corp.	20c	3-28	3-17
	Dominion Maltng Co., Ltd., common	125c	5-1	4-4
	Common	125c	8-1	7-4
	5% preferred (quar.)	\$1.25	5-1	4-4
	5% preferred (quar.)	\$1.25	8-1	7-4
	Duriron Co., Inc., new common (initial)	17½c	4-1	3-15

Name of Company	Per Share	When Payable of	Holders of	Name of Company	Per Share	When Payable of	Holders of
East Tennessee Natural Gas Co.—				McQuay Norris Mfg. Co., common (quar.)—	25c	4-1	3-24
5.20% preferred (quar.)—	32½c	4-1	3-20	4¼% preferred (quar.)—	\$1.06¼	4-1	3-24
Eastern Air Lines (s-a) —	25c	4-15	3-26	Megowen-Educator Food, class A (accum.)—	25c	4-1	3-14
Eaton & Howard Balanced Fund (from investment income) —	25c	3-25	3-15	Merchants Bank of N. Y. (increased quar.)—	65c	3-28	3-18
Eaton & Howard Stock Fund (from investment income) —	15c	3-25	3-15	Meredith Publishing Co. (quar.)—	35c	3-31	3-17
Elder Manufacturing Co. (quar.) —	25c	4-1	3-21	Michigan Gas & Electric Co., common—	45c	3-28	3-15
Electrical Products (Calif.), (quar.) —	25c	4-1	3-17	4.40% preferred (quar.) —	\$1.10	5-1	4-17
Elizabethtown Consolidated Gas (quar.) —	\$1.25	4-1	3-21	4.90% preferred (quar.) —	\$1.22½	5-1	4-15
Eljer Company, class A (quar.) —	10c	3-14	3-6	Mid-States Equipment Co., —	5¼c	4-1	3-15
Class B (quar.) —	10c	3-14	3-6	7% conv. preferred (quar.)—	50c	5-2	4-21
Empire Trust Co. (quar.) —	75c	4-8	3-21	Midwest Piping & Supply Co.	25c	3-31	3-5
Fashion Frocks, Inc. (quar.) —	15c	3-31	3-19	Millers Falls Co., common (quar.) —	\$1.75	3-31	3-5
Faultless Rubber Co. —	25c	4-1	3-15	7% prior preferred (quar.) —	\$1	3-31	3-5
Federal Insurance Co. (quar.) —	50c	4-1	3-21	11 non-cum. 2nd preferred (annual) —			
Federated Department Stores, Inc.—				Minnesota Power & Light Co.—			
Common (quar.) —	62½c	4-30	4-10	5% preferred (quar.) —	\$1.25	4-1	3-15
4¼% convertible preferred (quar.) —	\$1.06¼	4-30	4-10	Mission Corp. (stock dividend) —			
Fidelity & Deposit Co. (N.Y.) (quar.) —	65c	4-30	4-14	(One share of Mission Development Co. of each ten shares held) —		4-14	3-21
First National Bank of N. Y. —				Mississippi Glass, 4% preferred (quar.) —	15c	4-1	3-19
New common (initial quar.) —	\$5	4-1	3-17	Mobile Gas Service Corp., com. (quar.) —	45c	4-1	3-14
Franklin Custodian Funds —				4.50% preferred (quar.) —	\$1.12½	4-1	3-14
Common stock series —	8c	5-15	5-1	4.90% preferred (quar.) —	\$1.22½	4-1	3-14
Utilities series —	6c	5-15	5-1	Mohawk Petroleum Corp. (quar.) —	20c	4-1	3-15
Fraser Companies, Ltd., 4¾% pfd. (quar.) —	\$1.19	4-1	3-7	Extra —	10c	4-1	3-15
Frontier Industries (quar.) —	25c	4-1	3-24	Molybdenum Corp. of America (increased) —	25c	4-1	3-17
Fuller (D. B.) & Co., 6% conv. pfd. (quar.) —	7½c	4-1	3-20	Montana Flour Mills, common (quar.) —	40c	3-10	3-1
Funsten (R. E.), 4½% preferred (quar.) —	56¼c	4-1	3-20	7% 2nd preferred (quar.) —	\$1.75	3-10	3-1
Gabriel Co., 5% preferred (quar.) —	12½c	5-1	4-15	Morris Plan Bank (New Haven) (quar.) —	\$1.50	3-31	3-21
Garlock Packing Co. (quar.) —	25c	3-31	3-19	Morrison Cafeterias Consolidated, Inc.—			
General Banking Co. —	20c	5-1	4-15	7% preferred (quar.) —	\$1.75	4-1	3-21
General Public Service Corp., \$6 pfd. (quar.) —	\$1.50	5-1	3-31	Motorola, Inc. (quar.) —	62½c	4-15	3-31
\$5.50 preferred (quar.) —	\$1.37½	5-1	3-31	National Can Corp. —	12½c	3-31	3-26
\$4 convertible preferred (quar.) —	\$1	5-1	3-31	National Folding Box Co. (quar.) —	75c	4-1	3-19
General Reinsurance Corp. (N. Y.) (quar.) —	30c	3-24	3-14	National Investors Corp. —	10c	4-19	3-26
Gibson Art Co. (quar.) —	\$1	4-1	3-20	National Shares Corp. (quar.) —	15c	4-15	3-31
Glens Falls Insurance Co. (N. Y.) (quar.) —	50c	4-1	3-13	National Tool Co. (increased) —	12½c	3-31	3-21
Godchaux Sugars, Inc., class A (quar.) —	\$1	4-1	3-18	New Britain Machine Co. —	60c	3-31	3-6
\$4.50 prior preferred (quar.) —	\$1.12½	4-1	3-18	New Brunswick Telephone Ltd. (quar.) —	115c	4-15	3-31
Goulds Pumps, common (quar.) —	15c	4-8	3-15	New England Electric System —			
5% preferred (quar.) —	25c	4-8	3-15	Increased quar. —	22½c	4-1	3-20
Great American Insurance (N. Y.) (quar.) —	30c	4-15	3-20	New England Gas & Electric Association—			
Great Eastern Fire Insurance (increased s-a) —	40c	4-1	3-21	Common (quar.) —	25c	4-15	3-24
Great Lakes Steamship Co., common —	25c	3-31	3-17	4½% preferred (quar.) —	\$1.12½	4-1	3-24
4½% preferred (quar.) —	\$1.12½	3-31	3-17	N. Y. & Cuba Mail Steamship Co. —	35c	4-1	3-17
Greenwich Gas Co., common —	9c	4-1	3-20	5.60% preferred (quar.) —			
\$1.50 preferred (quar.) —	37½c	4-1	3-20	N. Y. & Honduras Rosario Mining Co.—			
Hart Battery Co., Ltd. —	125c	3-27	3-12	Interim —	75c	3-29	3-20
Hartford Fire Insurance Co. (quar.) —	75c	4-1	3-15	New York Water Service Corp. (quar.) —	20c	3-27	3-17
Helm (H. J.) Company (quar.) —	45c	4-10	3-25	Newark Telephone Co. (Ohio) com. (quar.) —	\$1	3-10	2-29
Heller (Walter E. & Co., com. (quar.) —	25c	3-31	3-20	6% preferred (quar.) —	\$1.50	4-10	3-31
5½% preferred (quar.) —	\$1.37½	3-31	3-20	Newberry (J. J.), 3¾% preferred (quar.) —	93¼c	5-1	4-15
4% preferred (quar.) —	41c	3-31	3-20	North & Judd Manufacturing Co. (quar.) —	50c	3-31	3-14
Henke & Pillot, 4½% preferred (quar.) —	56¼c	4-1	3-15	Northwestern National Insurance Co. (Milw.) —			
Hercules Motors Corp. (quar.) —	25c	4-1	3-21	Quarterly —	40c	3-28	3-17
Hershey Creamery Co. (quar.) —	50c	3-31	3-20	Norwich & Worcester RR. Co.—			
Higbie Mfg., 5% conv. preferred (quar.) —	12½c	4-1	3-17	8% preferred (quar.) —	\$2	4-1	3-15
Holy Development (quar.) —	1c	4-25	3-31	Novadel-Agene Corp. —	25c	4-2	3-20
Holophone Company (increased) —	75c	3-27	3-20	O'Sullivan Rubber Corp., 5% pfd. (quar.) —	25c	4-1	3-15
Holt (Henry) & Co., com. (quar.) —	15c	3-31	3-21	5% preferred (accum.) —	25c	4-1	3-15
5% preferred (s-a) —	25c	7-1	6-20	Ohio Associated Telephone —			
5½% preferred (s-a) —	27½c	7-1	6-20	\$1.40 preferred (quar.) —	35c	4-1	3-15
Home Telephone & Telegraph Co.—				Ohio Service Holding, \$5 pfd. (quar.) —	\$1.25	4-1	3-15
Common (quar.) —	45c	3-31	3-22	Old Town Corp. (quar.) —	30c	4-2	3-24
5% preferred A (quar.) —	62½c	4-1	3-22	Olympia Brewing Co., common —	15c	3-21	3-11
Horn & Hardart Baking (N. J.) (quar.) —	\$2	4-1	3-21	6% partic. non-cum. preferred —	15c	3-21	3-11
Household Finance Corp., com. (quar.) —	60c	4-15	3-31	Orange & Rockland Electric, com. (quar.) —	10c	3-12	3-12
3¾% preferred (quar.) —	93¾c	4-15	3-31	4% preferred (quar.) —	\$1	4-1	3-20
4% preferred (quar.) —	\$1	4-15	3-31	Pacific Gas & Electric Co. (quar.) —	50c	4-15	3-24
Hurd Lock & Mfg. —	15c	4-3	3-21	Pacific Lighting, \$4.50 pfd. (quar.) —	\$1.12½	4-15	3-20
Hussman Refrigerator Co. (quar.) —	30c	5-1	4-21	\$4.40 preferred (quar.) —	\$1.10	4-15	3-20
Illinois Power Co., common (quar.) —	55c	5-1	4-10	Pacific Mills, Ltd. (quar.) —	150c	4-1	3-17
4.08% preferred (quar.) —	51c	5-1	4-10	Pacific Power & Light Co. (quar.) —	27½c	3-28	3-20
4.26% preferred (quar.) —	53¼c	5-1	4-10	Pacific Telephone & Telegraph Co.—			
4.70% preferred (initial) —	33c	5-1	4-10	Common (quar.) —	\$1.75	3-31	3-17
Independent Pneumatic Tool (quar.) —	40c	3-28	3-17	6½% preferred (quar.) —	\$1.50	4-15	3-31
Insurance Co. of North America (quar.) —	50c	4-15	3-31	Packard-Bell Co. (quar.) —	25c	4-25	4-10
Interlake Steamship Co. —	25c	4-1	3-21	Pal Blade, 5% preferred (quar.) —	62½c	3-28	3-15
International Metal Industries, Ltd.—				Pennsylvania Co. for Banking & Trusts—			
Common class A (quar.) —	165c	4-1	3-18	Quarterly —	40c	4-1	3-14
4½% preferred (quar.) —	\$1.12½	4-1	3-18	Pennsylvania RR. Co. —	50c	4-21	3-24
International Ocean Telegraph (quar.) —	\$1.50	4-1	3-15	Penobscot Chemical Fibre Co. (Me.) —			
International Telephone & Telegraph Corp. —	20c	4-16	3-21	Common voting —	20c	3-11	3-7
Interstate Bakeries Corp., common (quar.) —	25c	4-1	3-20	Common non-voting —	20c	3-11	3-7
\$4.80 preferred (quar.) —	\$1.20	4-1	3-20	1st preferred (s-a) —	\$3.50	4-1	3-25
Interstate Company (The) common —	10c	3-31	3-15	Pettibone-Muliken (increased quar.) —	55c	3-20	3-10
5% prior preferred (quar.) —	\$1.25	3-31	3-15	Pierce Governor Co. (quar.) —	30c	3-31	3-19
Island Creek Coal Co., common —	75c	4-1	3-20	Pilot Full Fashion Mills (quar.) —	20c	4-1	3-14
3% preferred (quar.) —	\$1.50	4-1	3-20	Pittsburgh Steel Foundry, 5% pfd. (accum.) —	\$8	4-1	3-17
Jacobs (F. L.) Co., 5% preferred (quar.) —	62½c	4-30	4-16	Pittsfield Coal Gas Co. (quar.) —	\$1	3-22	3-15
Jenkins Brothers —	20c	4-1	3-14	Pond Creek Pocahontas Co. (quar.) —	\$1	4-1	3-20
Founders shares (quar.) —	\$1	3-28	3-20	Procter & Gamble Co., 8% pfd. (quar.) —	\$2	4-15	3-25
Non-voting common (quar.) —	25c	3-28	3-20	Prophet (Fred B.) Co. (quar.) —	12½c	3-31	3-21
Johnston Mutual Fund, Inc. (quar.) —	20c	3-26	3-14	Providence Gas Co. —	6c	4-1	3-14
Extra —	5c	3-26	3-14	Providence & Worcester RR. (quar.) —	\$2.50	4-1	2-17
The above 25c total is from net investment income.				Pyle National Co., common (quar.) —	30c	4-1	3-20
Kalamazoo, Allegan & Grand Rapids RR.—				8% preferred (quar.) —	\$2	4-1	3-20
Semi-annual —	\$2.95	4-1	3-15	Quebec Telephone Corp., 5% pfd. (quar.) —	125c	4-1	2-29
Kimberly Corp. (quar.) —	5c	4-2	3-7	Class A (quar.) —	138c	4-1	2-29
King Seeley Corp. (quar.) —	50c	4-15	3-31	Radio Corp. of America, \$3.50 pfd. (quar.) —	87½c	4-1	3-17
Kirby Petroleum Co., 5% pfd. (initial) —	12½c	4-1	3-22	Rayonier, Inc. (stock dividend) —	100%	4-1	3-11
Kirsch Company (quar.) —	10c	4-1	3-20	Raytheon Mfg. Co., \$2.40 conv. pfd. (quar.) —	60c	4-1	3-15
Kittaning Telephone —	50c	3-15	2-29	Reece Corp., common (quar.) —	20c	4-1	3-20
Kuhlman Electric Co. —	15c	3-12	3-5	5% preferred (quar.) —	\$1.25	5-1	4-15
Lakeside Laboratories (quar.) —	7½c	3-27	3-17	Reliable Stores Corp. (quar.) —	40c	4-1	3-25
Lambert Company —	37½c	4-10	3-21	Revere Copper & Brass, Inc. (quar.) —	50c	6-2	5-9
Lamson Corp. (Del.) —	15c	3-28	3-24	Ritter Company, common (quar.) —	50c	4-1	3-21
Lawrence Gas & Electric Co. (quar.) —	60c	3-28	3-20	5% preferred (quar.) —	\$1.25	4-1	3-21
Leath & Company, common (quar.) —	25c	4-1	3-20	Robertston (P. L.) Mfg., 5% pfd. (quar.) —	50c	4-1	3-20
\$2.50 preferred (quar.) —	62½c	4-1	3-20	Rochester American Insurance (N. Y.) (quar.) —	30c	4-15	3-20
Leich (Charles), 6% preferred (quar.) —	\$1.50	4-1	3-20	Rock of Ages Corp. (quar.) —	25c	6-10	6-2
Lees (James) & Sons 3.85% pfd. (quar.) —	96¼c	5-1	4-15	Quarterly —	25c	9-10	9-2
Lerner Stores Corp., common (quar.) —	37½c	4-15	4-1	Quarterly —	25c	12-10	12-1
4½% preferred (quar.) —	\$1.12½	5-1	4-19	Royal Typewriter Co., common (quar.) —	50c	4-15	3-24
Lewis (John H.) Fund—				7% preferred (quar.) —	\$1.75	4-15	3-24
Payable in cash or stock (from net income) —	7c	3-31	3-26	Russell Industries, Ltd., common —	125c	3-31	3-14
Lincoln Telephone & Telegraph—				7% preferred (quar.) —	\$1.75	3-31	3-14
Common (quar.) —	37½c	4-10	3-31	St. Charles Hotel voting trust ctfis. (quar.) —	\$1	3-13	3-7
5% preferred (quar.) —	\$1.25	4-10	3-31	St. Louis Southwestern Ry. Co. —	\$5	3-28	3-24
Longines-Wittnauer Watch Co. (quar.) —	20c	3-29	3-21	Sangamo Co., Ltd. (quar.) —	125c	3-26	3-24
Lorain Telephone, 5% preferred (quar.) —	\$1.25	4-1	3-15	Schick, Inc. (quar.) —	20c	3-31	3-21
Lynn Gas & Electric (quar.) —	40c	3-28	3-14	Schuster (Ed.), & Co., common (quar.) —	25c	4-15	3-31
Mahoning Coal RR. Co. —	\$10	4-1	3-24	4¼% preferred (quar.) —	\$1.06¼	4-1	3-20
Mailman Corp., Ltd., 5% pfd. (quar.) —	\$1.25	4-30	4-10	4¾% preferred (quar.) —	\$1.18¾	4-1	3-20
Maine Central RR., 6% prior pfd. (quar.) —	\$1.50	4-1	3-24	Scudder, Stevens & Clark Com. Stock Fund —	25c	3-20	3-11
Maine Public Service Co., com. (quar.) —	30c	4-1	3-14	Scudder, Stevens & Clark Fund, Inc. —	40c	3-20	3-11
5½% preferred (quar.) —	27½c	4-1	3-14	Seismograph Service Corp. —	20c	3-31	3-21
Mansfield Tire & Rubber Co.—				Shaffer Stores, 5% preferred (quar.) —	\$1.25	4-1	3-20
(Stockholders approved a three-for-one split of the common shares at a special meeting held recently)				Shamrock Oil & Gas (quar.) —	50c	4-1	3-18
New common (initial quar.) —	40c	3-20	3-12	Shareholders' interest of Boston payment from net investment income —	23c	3-26	3-20
Maracabo Oil Exploration Corp. (s-a) —	15c	4-7	3-24	Sharp & Dohme, Inc. (increased) —	50c	3-28	3-18
Marine Midland Trust (N. Y.) (quar.) —	40c	3-18	3-11	Sicks' Seattle Brewing & Malting Co. (quar.) —	5c	3-28	3-18
Marline-Rockwell Corp. (quar.) —	\$1	4-1	3-20	Sidney Mining Co. —	10c	3-31	3-15
Martel Mills Corp., common (quar.) —	25c	4-1	3-14	Sioux City Stock Yards, common (quar.) —	40c	4-1	3-7
\$3 preferred (quar.) —	75c	4-1	3-14	\$1.50 participating preferred (quar.) —	40c	4-1	3-7
Mays (W. J.) Inc. (quar.) —	17½c	4-4	3-21	Slater (N.) Co., Ltd. —	145c	5-1	4-10
McBee Company, common (quar.) —	15c	4-1	3-14	Smith, Kline & French Laboratories (quar.) —	25c	3-31	3-18
5% preferred (quar.) —	\$1.25	4-1	3-14	Society Brand Clothes, Inc. (quar.) —	12½c	4-10	3-28
5½% preferred (quar.) —	\$1.37½	4-1	3-14	Sommers Drug Stores, common —	10c	4-15	3-15
6% preferred (quar.) —	\$1.50	4-1	3-14	50c convertible preferred (quar.) —	12½c	4-1	3-15
McCaskey Register, 4½% preferred (quar.) —	14½c	4-1	3-21	Sorg Paper Co., common —	25c	3-25	3-15
McColl-Fontenac Oil Co., Ltd.—				5½% preferred (quar.) —	\$1.37	4-1	3-15
4% preferred (quar.) —	\$1	4-19	3-31	Southeastern Public Service Co., com. (quar.) —	12½c	4-1	3-20
				6% convertible preferred —	37½c	4-1	3-20
				Southern California Water Co., common —	16¼c	6-2	5-15
				4% preferred (quar.) —	25c	6-2	5-15
				4½% preferred (quar.) —	\$0.2656¼	6-2	5-15
				5½% preferred (quar.) —	34¾c	6-2	5-15



Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
Sovereign Investors, Inc.—				Allegheny Ludlum Steel, common (quar.)	50c	3-31	3-1	Bankers Trust Co. (quar.)	50c	4-15	3-14
From net investment income (quar.)	10c	3-26	3-14	Allegheny & Western Ry., guaranteed (s-a)	\$3	7-1	6-20	Barber Oil Corp. (quar.)	87½c	4-1	3-17
Stadcona Mines (1944), Ltd.	13c	4-18	3-24	Guaranteed (s-a)	\$3	1-2-53	12-20	Basic Refractories, Inc., common (quar.)	25c	3-31	3-20
Standard-Coca-Cola, Inc. (quar.)	25c	4-1	3-20	Allen Electric & Equipment Co. (quar.)	5c	4-1	3-20	5½% preferred (initial)	\$1.10	4-1	3-31
Standard Holding Corp., class A	12½c	4-10	3-28	Allied Electric Products, Inc. (N. J.)	11½c	3-28	3-14	Basin Oil Co. (Calif.) (monthly)	5c	3-21	3-10
Class B	12½c	4-10	3-28	45c convertible preferred (quar.)	30c	4-1	3-8	Monthly	5c	4-21	4-10
Standard Paper Manufacturing, common	25c	4-1	3-22	Allied Laboratories (quar.)	50c	3-28	3-14	Monthly	5c	5-21	5-10
6% preferred (quar.)	75c	5-1	4-15	Allied Products Corp. (quar.)	75c	4-21	3-21	Monthly	5c	6-20	6-10
Standard Power & Light, \$7 pfd. (accum.)	\$1.75	3-31	3-21	Allis-Chalmers Corp., common (quar.)	\$1	3-31	3-3	Bastian-Blessing Co. (quar.)	\$1	4-1	3-14
Starrett (L. S.) Co. (quar.)	75c	4-18	3-21	Aluminum Co. of America	93¾c	4-1	3-10	Bath Iron Works Corp. (quar.)	50c	4-1	3-21
Steak 'n Shake, Inc. (quar.)	20c	3-28	3-14	\$3.75 preferred (quar.)	25c	4-1	3-13	Baumann (Ludwig) & Co.—			
Steel Co. of Canada Ltd. (quar.)	120c	5-1	4-7	Aluminum Goods Mfg. Co. (quar.)	75c	4-1	3-21	(See Ludwig Baumann & Co.)			
Steel Products Engineering Co. (quar.)	20c	3-28	3-14	Amalgamated Leather Cos.	35c	4-1	3-17	Bausch & Lomb Optical, common	15c	4-15	4-1
Stein, Roe & Farnham Fund—				6% convertible preferred (quar.)	\$1.25	4-1	3-15	4% preferred (quar.)	\$1	4-1	3-15
New common (initial) (this payment from ordinary income)	17c	3-25	3-7	Amalgamated Sugar Co.	25c	4-1	3-17	Beatrice Foods Co., common (quar.)	83½c	4-1	3-14
Stern & Stern Textiles, Inc., com. (quar.)	15c	4-1	3-18	American Aggregates Corp., 5% pfd. (quar.)	75c	3-28	3-14	3% preferred (quar.)	135c	4-1	3-10
4½% preferred	56c	7-1	6-16	American Agricultural Chemical Co. (Del.)	25c	4-1	3-10	Beaver Lumber Co., Ltd., class A (quar.)	50c	4-1	3-7
Stop & Shop, Inc. (quar.)	25c	4-1	3-24	Quarterly	300	4-15	4-1	140c preferred (quar.)	40c	3-24	2-29
Sunset-McKee Co. (quar.)	15c	3-15	3-1	American Bank Note Co., common	\$1.25	4-1	3-17	Belding Corticelli, Ltd., common (quar.)	\$11½c	4-1	2-29
Technical Fund, Inc.	12½c	4-1	3-22	American Bosch Corp., common (quar.)	\$1.25	4-1	3-17	Belgium Stores, Ltd., common	\$11½c	4-1	3-15
Tennessee Natural Gas Lines, Inc. (quar.)	12½c	7-1	6-14	5% preferred A (quar.)	\$1.75	4-1	3-13	5% preferred (quar.)	\$1.75	4-1	3-15
Quarterly	12½c	7-1	6-14	5% preferred B (quar.)	\$1.75	4-1	3-13	Bell Telephone Co. of Canada (quar.)	50c	4-15	3-14
Tennessee Products & Chemical Corp.—				5½% convertible 2nd preferred (initial)	\$1.50	3-31	3-14	Bendix Aviation Corp. (quar.)	75c	3-31	3-10
8% preferred (quar.)	10c	4-1	3-15	American Can Co., 7% pfd. (quar.)	30c	3-31	3-15	Beneficial Loan Corp. common (quar.)	50c	3-31	3-14
Terry Steam Turbine, common (quar.)	\$2	3-15	3-10	American Car & Foundry	\$1.45	3-31	3-15	\$3.25 preferred (quar.)	81½c	3-31	3-14
7% preferred (quar.)	\$1.75	3-15	3-10	7% non-cumulative preferred	\$1.12½c	3-31	3-15	4% preferred (quar.)	50c	4-1	3-25
Texas & Pacific Ry., common (quar.)	\$1.25	3-31	3-25	American Cigarette & Cigar Co.—	\$1	3-28	3-3	Bethlehem Foundry & Machine	60c	3-31	3-15
5% non-cum. preferred (quar.)	\$1.25	3-31	3-25	8% preferred (quar.)	\$1.12½c	3-31	3-15	Bethlehem Steel Corp.—			
Textron, Inc. (R. I.) com. (reduced quar.)	25c	4-1	3-21	American Crystal Sugar, common (quar.)	\$1	3-28	3-3	7% preferred (quar.)	\$1.75	4-1	3-15
\$1.25 conv. preferred (quar.)	31½c	4-1	3-21	4½% prior preferred (quar.)	87½c	4-1	3-3	Bibb Manufacturing Co.—			
Tip Top Canners, Ltd., class A (s-a)	125c	4-1	3-20	American Cyanamid Co., common (quar.)	87½c	4-1	3-3	Extra	50c	4-1	3-21
Toronto Mortgage Co.	\$1.25	4-1	3-15	3½% preferred A (quar.)	25c	4-1	3-7	Bingham-Herbrand Corp.	30c	3-31	3-17
Transmotor Corp. (quar.)	50c	4-1	3-21	3½% preferred B (quar.)	15c	4-1	3-14	Birdsboro Steel Foundry & Machine Co.	30c	3-28	3-17
Trans Caribbean Air Cargo Lines, Inc.—				American Dairies, Inc.	15c	5-1	4-14	Black & Decker Mfg. Co. (quar.)	50c	3-31	3-15
Class A	5c	4-15	3-31	7% preferred (quar.)	15c	5-1	4-14	Black Sivals & Bryson, common (quar.)	30c	3-23	3-3
Tremont Building Trust	\$1.50	3-17	3-12	American Felt Co., 6% pfd. (quar.)	15c	4-1	3-14	Blackstone Valley Gas & Electric	\$1.06½	4-1	3-14
Tri-Continental Corp., common	15c	4-1	3-21	American Hair & Felt, 6% pfd. (quar.)	15c	4-1	3-14	4.25% preferred (quar.)	62½c	4-1	3-24
6% preferred (quar.)	\$1.50	4-1	3-21	American Hard Rubber Co., com. (quar.)	15c	4-1	3-14	Bliss & Laughlin, Inc., common (quar.)	30c	3-31	3-15
Trico Products Corp. (quar.)	62½c	4-1	3-18	7% preferred (quar.)	15c	4-1	3-14	5% convertible preferred (quar.)	37½c	3-31	3-15
Twin City Rapid Transit Co.	62½c	4-1	3-21	American Hardware Corp. (quar.)	15c	4-1	3-14	Bloch Brothers Tobacco, 8% pfd. (quar.)	75c	3-31	3-22
5% conv. prior preferred (quar.)	\$1.50	3-26	3-19	American Home Products (monthly)	15c	4-1	3-14	Blooming Airplane Co.	\$1	3-21	3-11
Underwriters Trust Co. (N. Y.)—				Monthly	15c	4-1	3-14	Bohach (H. C.) Co., Inc., common (quar.)	31½c	4-1	3-15
Increased quar.	15c	4-1	3-14	American Hospital Supply Corp. (quar.)	15c	4-1	3-14	5½% prior preferred (quar.)	\$1.37½c	4-1	3-15
Union Acceptance Corp., Ltd.—				American Insurance Co. (Newark, N. J.) (s-a)	15c	4-1	3-12	Bonanza Oil & Mine (quar.)	2½c	3-31	3-14
60c preferred (quar.)	15c	4-1	3-14	American International Corp.	20c	3-21	3-3	Extra	2½c	3-31	3-14
Union Investment Co. (quar.)	15c	4-1	3-20	American Locomotive Co., common	25c	4-1	3-12	Bond Fund of Boston (s-a)	13c	3-27	3-17
Union Mfg. Co.	40c	3-31	3-11	7% preferred (quar.)	\$1.75	4-1	3-12	Book-of-the-Month Club, Inc. (quar.)	25c	4-1	3-17
Union Twist Drill Co.	75c	3-29	3-22	American Machine & Foundry Co.—	97½c	4-15	3-31	Boston & Albany RR. Co. (quar.)	82	3-31	2-29
United Dye & Chemical Corp.—				3.90% preferred (quar.)	25c	3-31	3-17	Bower Roller Bearing Co. (quar.)	50c	3-20	3-7
Dividend action on the 7% preferred was again deferred.				American Machine & Metals, Inc.	25c	3-31	3-17	Brach (E. J.) & Sons (quar.)	75c	4-1	3-7
United Paramount Theaters, Inc.—				7% preferred (quar.)	\$1.75	3-31	3-17	Brallone Mfgs. Ltd.	110c	4-15	3-21
Common (quar.)	50c	4-18	3-28	American Metal Co., Ltd., 4½% pfd. (quar.)	\$1.12½c	6-2	5-31	Class A (quar.)	125c	8-1	7-15
Certificates of interest (quar.)	50c	4-18	3-28	American Metal Products Co.	25c	3-28	3-14	Class A (quar.)	125c	11-1	10-18
United Shoe Machinery, common (quar.)	62½c	5-1	4-3	American Optical Co. (quar.)	50c	4-1	3-17	Brazilian Traction, Light & Power—			
6% preferred (quar.)	37½c	5-1	4-3	American Paper Goods—				6% preferred (quar.)	\$1.50	4-1	3-15
U. S. & Foreign Securities Corp.—				7% preferred (quar.)	\$1.75	6-16	6-1	5½% convertible preferred (entire issue called for redemption on March 18 at \$107.50 per share plus this dividend)	\$1.17639	3-18	
\$4.50 1st preferred (quar.)	\$1.12½c	3-31	3-24	7% preferred (quar.)	\$1.75	9-15	9-1	Bridgeport Brass Co., common (quar.)	40c	3-31	3-14
\$6 2nd preferred (quar.)	\$1.50	3-31	3-24	7% preferred (quar.)	\$1.75	12-15	12-1	5% preferred (quar.)	128½c	3-31	3-14
U. S. Freight Co. (quar.)	25c	3-28	3-21	American Power & Light Co. (quar.)	24c	4-1	3-6	Bright (T. G.) & Co., Ltd.—	35c	4-1	3-15
Extra	25c	3-28	3-31	American Radiator & Standard Sanitary Corp., common (quar.)	25c	3-24	2-19	5% pref. (initial quar.)	35c	4-1	3-15
U. S. & International Securities Corp.—				American Republics Corp.	43¾c	4-1	3-17	Brillo Mfg. Co., common (quar.)	50c	4-1	3-15
\$5 1st preferred (quar.)	\$1.25	3-31	3-20	American Rock Wool Corp.	20c	4-10	4-1	Class A (quar.)	50c	4-1	3-15
Common (increased)	75c	4-15	3-24	American Safety Razor Corp. (quar.)	12½c	3-28	3-14	Bristol-Myers Co., 3¼% preferred (quar.)	93¾c	4-15	4-1
7% preferred (quar.)	87½c	4-15	3-24	American Snuff Co., common (quar.)	60c	4-1	3-6	British-American Assur. Co. (increased s-a)	\$2.25	4-1	3-24
United States Sugar Corp., common	12½c	3-31	3-18	6% preferred (quar.)	\$1.50	4-1	3-14	British American Oil Co., Ltd. (quar.)	\$12½c	4-1	2-25
6% preferred C (quar.)	37½c	4-10	3-31	American Stamping Co. (quar.)	15c	3-31	3-14	British-American Tobacco, Ltd.—			
Universal Winding Co. (quar.)	12½c	4-1	3-14	American Stores Co. (quar.)	50c	3-29	2-29	Ordinary bearer (interim)	1s	4-8	2-29
Utah-Idaho Sugar Co.	15c	3-31	3-21	American Sugar Refining, common (quar.)	\$1	4-2	3-5	5% preferred bearer (s-a)	1s	4-8	2-29
60c class A preferred (quar.)	15c	3-31	3-21	7% preferred (quar.)	\$1.75	4-2	3-5	5% preferred (registered) (s-a)	2½c	4-8	2-29
Utah Home Fire Insurance (quar.)	20c	3-15	3-5	American Telephone & Telegraph Co.—				British Columbia Electric, 3¼% pfd. (quar.)	\$1.19	4-1	3-14
Value Line Fund, Inc.—				Quarterly	\$2.25	4-15	3-14	4% preferred (quar.)	\$1.1	4-1	3-14
(3¼c from earned income, and 8½c from realized profits)	12c	3-31	3-12	American Tobacco Co., 6% pfd. (quar.)	\$1.50	4-1	3-10	British Columbia Power, class A (quar.)	140c	4-15	3-31
Van Camp Sea Food Co. (quar.)	10c	5-1	4-15	American Zinc, Lead & Smelting Co.	25c	3-28	3-4	British Industries Corp. (quar.)	5c	3-28	3-14
Van de Kamp's Holland Dutch Bakers, Inc.	20c	3-31	3-10	Common (quar.)	25c	3-28	3-4	Brockway Glass Co., common (quar.)	35c	4-1	3-20
Velvet Freeze (quar.)	10c	3-28	3-14	\$5 prior preferred (quar.)	\$1.25	5-1	4-3	5% preferred (quar.)	62½c	4-1	3-20
Vilcek Tool Co., common	25c	3-31	3-17	Amoskeag Co., \$4.50 preferred (s-a)	\$2.25	7-3	6-25	clears all arrears	45c	4-1	3-15
7% preferred (quar.)	\$1.75	3-31	3-17	American Woolen Co., Inc.—				Brown & Elgelow, common (quar.)	25c	4-2	2-21
Vulcan Corp., \$4.50 preferred	\$1.13	3-31	3-15	7% preferred (quar.)	\$1.75	4-15	4-1	Brown Durrell Co., common (quar.)	15c	4-1	3-15
\$3 conv prior preferred (quar.)	75c	3-31	3-15	Ampco Metal, Inc. (quar.)	10c	3-31	3-14	5% preferred (quar.)	\$1.25	4-1	3-15
Wagner Baking Corp., common	15c	4-1	3-21	Anaconda Copper Mining Co.	75c	3-28	3-10	Brown-Forman Distillers Corp. (quar.)	20c	4-1	3-20
7% preferred (quar.)	\$1.75	4-1	3-21	Anchor Post Products (quar.)	12½c	3-22	3-7	\$4 preferred (quar.)	\$1	4-1	3-20
Warner & Swasey Co.	25c	4-16	3-26	Anderson-Prichard Oil Corp. (increased)	40c	3-31	3-19	4% junior preferred (quar.)	10c	4-1	3-20
Warren Brothers Co., common (quar.)	20c	4-15	4-1	Anglo-Canadian Oil, Ltd.	115c	3-31	3-3	Bruce (E. L.) Co., common (quar.)	50c	3-31	3-15
5% preferred (quar.)	62½c	5-1	4-15	Anglo-Canadian Pulp & Paper Mills, Ltd.—				3¼% preferred (quar.)	93¾c	3-31	3-31
West Kootenay Power & Light	\$1.75	4-1	3-14	Quarterly	\$50c	4-7	3-15	Building Products, Ltd. (quar.)	145c	4-1	3-31
7% preferred (quar.)	\$1.75	4-1	3-14	Quarterly	\$50c	7-7	6-14	Bullard Company (quar.)	25c	3-31	3-13
West Michigan Steel Foundry Co.—				Quarterly	\$50c	10-7	9-15	Extra	50c	3-31	3-13
Common (quar.)	25c	3-21	3-8	Anglo-Newfoundland Development, Ltd.—				Bulova Watch Co. (quar.)	75c	4-27	3-12
7% prior preferred (quar.)	17½c	5-1	4-15	Interim	115c	3-28	2-29	Burnham Corp.	20c	3-20	3-10
Western Commonwealth Corp., class A (s-a)	20c	4-1	3-25	Applied Arts Corp. (quar.)	10c	3-28	3-10	Burns & Co., Ltd., class A	150c	4-29	4-8
Western Massachusetts Cos. (quar.)	50c	3-31	3-14	Arizona Edison Co., Inc., \$5 pfd. (quar.)	\$1.25	4-1	2-29	Class A	150c	7-29	7-8
Western Union Telegraph, class A	75c	4-15	3-21	Arkansas Natural Gas Co., 6% pfd. (quar.)	15c	3-28	3-14	Class B	150c	10-29	10-8
Westminster Paper Co., Ltd., class A (quar.)	\$12½c	4-30	4-8	Arkansas Power & Light Co., \$7 pfd. (quar.)	\$1.75	4-1	3-14	Class C	150c	4-29	4-8
Whitehall Fund, Inc.	18c	4-19	3-26	Arkansas Western Gas Co. (quar.)	25c	3-20	3-5	Class D	150c	7-29	7-8
Yale & Towne Mfg. Co.	50c	4-1	3-17	Armstrong Rubber Co., class A com. (quar.)	50c	4-1	3-14	Class E	150c	10-29	10-8
Zenith Radio Corp.	50c	3-31	3-18	Class B common (quar.)	50c	4-1	3-14	Bush Terminal Bldgs., 7% pfd. (accum.)	\$1.75	4-1	3-25
				4¾% preferred (quar.)	59½c	4-1	3-14	5% preferred (quar.)	12½c	4-1	3-15
				Arnold Constable Corp. (quar.)	12½c	3-28	3-12	Calgary & Edmonton Corp., Ltd. (s-a)	28½c	4-1	3-15
				Arnold Hoffman & Co. (quar.)	25c	2-27	2-21	California Electric Power	15c	4-15	3-14
				Art Metal Construction (quar.)	50c	3-31	3-14	5½% preferred (quar.)	28c	4-1	3-14
				Artercraft Mfg., 6% conv. preferred (quar.)	7½c	4-1	3-15	5.60% preferred (quar.)	28c	4-1	3-14
				Arundel Corp. (increased quar.)	30c	4-1	3-14	\$3 preferred (quar.)	75c	5-1	4-15



Name of Company	Per Share	When Payable of Rec.	Holders	Name of Company	Per Share	When Payable of Rec.	Holders	Name of Company	Per Share	When Payable of Rec.	Holders
Canadian General Investments, Ltd. (inc.)	\$27½c	4-15	3-31	Commonwealth Investment Co.—				Dominion Glass Co. Ltd., com. (quar.)	\$40c	4-15	3-28
Extra	\$25½c	4-15	3-31	6c from investment income and 4c from				7½ preferred (quar.)	\$35c	4-15	3-28
Canadian Ice Machine Co., Ltd.—				1951 capital gains.	10c	4-1	3-14	Dominion-Scottish Investments, Ltd.—			
Class A (quar.)	\$20c	4-1	3-12	Confederation Life Assn. (Toronto)—				5½ preferred (quar.)	\$62½c	4-1	3-7
Class B (quar.)	\$20c	4-30	3-31	Quarterly	\$33.75	6-15	6-10	Dominion Square Corp.	\$1	4-15	3-15
Canadian Industries, Ltd., com. (quar.)	\$1.75	4-15	3-14	Quarterly	\$33.75	9-15	9-10	Dominion Tar & Chem., Ltd., com. (quar.)	\$37½c	5-1	4-1
7½ preferred (quar.)	\$1.75	3-26	3-12	Quarterly	\$33.75	12-15	12-10	\$1 preference (quar.)	\$125c	4-1	3-1
Canadian Ingersoll Rand, Ltd., common.	\$1.75	4-15	3-14	Connecticut Fire Insurance (quar.)	50c	4-1	4-1	Dominion Textile Co., Ltd., com. (final)	\$125c	4-1	3-5
7½ preferred (quar.)	\$1.75	4-15	3-14	Connecticut Light & Power Co. (quar.)	20c	4-1	3-5	7½ preferred (quar.)	\$1.75	4-15	3-14
Canadian Oil Companies, 8½ pfd. (quar.)	\$1.25	4-2	3-3	Connohio, Inc., 40c preferred (quar.)	10c	4-1	3-30	Donnacona Paper Co., Ltd. (s-a)	\$50c	4-1	2-29
5½ preferred (quar.)	\$1.25	4-2	3-3	Consolidated Chemical Industries, Inc.				Douglas & Lomason Co.	25c	3-28	3-14
5½ redeemable preferred (quar.)	\$1.25	4-2	3-3	\$1.50 partic preference class A (quar.)	37½c	5-1	4-15	Douglas Oil Co. of California—			
4½ redeemable preferred (quar.)	\$1.25	4-2	3-3	Class B (quar.)	37½c	5-1	4-15	5¼ preferred (quar.)	32½c	4-1	3-20
Canadian Refractories, 4½ pfd. (quar.)	\$1.12½	4-15	3-29	Consolidated Cigar Corp. (quar.)	50c	3-31	3-12	5½ preferred (quar.)	12½c	4-1	3-20
Canadian Silk Products, class A (quar.)	\$37½c	4-1	3-15	Consolidated Dry Goods Co., common (quar.)	50c	4-2	3-24	Dow Chemical Co., common (quar.)	60c	4-15	4-1
Canadian Western Lumber Co.—				7½ preferred (s-a)	\$3.50	4-2	3-24	\$4 preferred series A (quar.)	\$1	4-15	4-1
Quarterly	\$112½c	4-15	3-19	Consolidated Edison Co. of N. Y.—				\$3.25 2nd preferred (quar.)	81½c	4-15	4-1
Quarterly	\$112½c	7-15	6-18	\$5 preferred (quar.)	\$1.25	5-1	4-11	Dow Drug Co., 7½ preferred (quar.)	\$1.75	4-1	3-21
Quarterly	\$112½c	10-15	9-18	Consolidated Electric, Light & Power				Draper Corp. (quar.)	35c	4-1	3-1
Canadian Westinghouse Co., Ltd. (quar.)	\$50c	4-1	3-14	Co. of Baltimore, common (quar.)	35c	4-1	3-14	Dravo Corp., 4½ preference (quar.)	50c	4-1	3-21
Canadian Wirebound Boxes, class A (stock				4½ preferred C (quar.)	\$1	4-1	3-14	Duke Power Co., common	75c	4-1	3-14
dividend), (65/100ths share of class B				4½ preferred B (quar.)	\$1.12½	4-1	3-14	7½ preferred (quar.)	\$1.75	4-1	3-14
stock for each share held)				Consolidated Investment Trust—				Du Pont (Alan B.) Laboratories—			
Class A (quar.)	\$37½c	4-1	3-10	(30c from investment income, and 72c				5½ preferred (quar.)	25c	4-1	3-15
Capital City Products Co.	25c	3-17	3-10	from net capital gains realized in 1951)	\$1.02	3-28	3-23	Dunhill International, Inc. (quar.)	25c	3-24	3-14
Capital Records, Inc., \$2.60 conv. pfd. (quar.)	65c	4-1	3-15	Consolidated Lithograph Mfg., Ltd. (quar.)	\$125c	3-31	2-29	du Pont (E. I.) de Nemours & Co.			
Capital Transit Co. (increased)	35c	4-1	3-12	Consolidated Paper Co. (quar.)	50c	6-2	5-19	\$3.50 preferred (quar.)	87½c	4-25	4-10
Carey, Baxter & Kennedy (quar.)	25c	3-28	3-10	Consolidated Retail Stores, Inc., com. (quar.)	20c	4-1	3-12	\$4.50 preferred (quar.)	\$1.12½	4-25	4-10
Carey (Philip) Mfg. Co., 5½ pfd. (quar.)	\$1.25	3-31	3-1	4¼ preferred (quar.)	53c	4-1	3-12	4½ preferred (quar.)	\$1.12½	3-28	3-14
Carnation Co., 3½ 1st preferred (quar.)	93½c	4-1	3-15	Consolidated Textile Mills, Ltd.—				Duquesne Light Co., 3.75% pfd. (quar.)	46½c	4-1	3-17
Carolina Telephone & Telegraph (quar.)	\$2	4-1	3-21	5½ preferred (s-a)	\$50c	6-2	5-15	Duraloy Company (quar.)	5c	3-31	3-15
Carpenter Paper Co.—				Consumers Gas Co. of Toronto—				Durylon Company, new common (initial)	17½c	4-1	3-15
4½ convertible preferred (quar.)	\$1	5-1	4-19	New (initial) quar.	\$120c	4-1	3-14	Duval Sulphur & Potash Co. (quar.)	25c	3-31	3-10
4½ convertible preferred (quar.)	\$1	2-1	7-19	Consumers Power Co.				East Sullivan Mines, Ltd.	\$125c	4-15	3-15
4½ convertible preferred (quar.)	\$1	11-1	10-18	\$4.50 preferred (quar.)	\$1.12½	4-1	3-7	Eastern Gas & Fuel Associates, com. (quar.)	25c	4-1	3-7
Carrier Corp., 4½ preferred (quar.)	50c	4-15	3-31	\$4.52 preferred (quar.)	\$1.13	4-1	3-7	4½ preferred (quar.)	\$1.12½	4-1	3-7
Carriers & General Corp. (quar.)	10c	4-1	3-15	Continental Assurance Co. (Chicago)—				Eastern Massachusetts Street Ry.—			
Carriage Mills, 6½ preferred A (quar.)	\$1.50	4-1	3-15	Increased quarterly	40c	3-31	3-14	6½ 1st pref. A (quar.)	\$1.50	3-17	3-3
Case (J. L.) Co., common (quar.)	75c	4-1	3-12	Continental Baking Co., common (quar.)	40c	4-1	3-14	Eastern States Corp. (Md.)	\$1.75	4-1	3-7
7½ preferred (quar.)	\$1.75	4-1	3-12	\$5.50 preferred (quar.)	\$1.37½	4-1	3-14	\$7 preferred A (accum.)	\$1.75	4-1	3-7
Caspers Tin Plate Co. (quar.)	17½c	3-28	3-14	Continental Can Co., Inc.				\$6 preferred B (accum.)	\$1.50	4-1	3-7
Cassidy's Ltd., common	120c	4-1	3-6	\$3.75 preferred (quar.)	93½c	4-1	3-14	Eastern Steamship Line (quar.)	25c	4-1	3-15
7½ preferred (quar.)	\$1.75	4-1	3-6	\$4.25 preferred (quar.)	\$1.06½	4-1	3-14	Eastman Kodak Co., common	40c	4-1	3-5
Catelli Food Products, Ltd.—				Continental Copper & Steel Industries—				6½ preferred (quar.)	\$1.50	4-1	3-5
Class A (quar.)	\$112½c	5-31	5-15	Common (increased quarterly)	15c	3-31	2-13	Easy Washing Machine, Ltd. (quar.)	15c	4-1	3-15
Class A (quar.)	\$112½c	8-30	8-15	Quarterly	50c	3-28	3-14	Easy Washing Machine Corp., class A	25c	3-28	3-15
Class A (quar.)	\$112½c	11-29	11-14	Continental Gin Co., common (quar.)	50c	4-1	3-14	Class B	25c	3-28	3-15
Class B (quar.)	\$125c	5-31	5-15	4½ preferred (quar.)	\$1.12	4-1	3-14	Economic Investment Trust, Ltd.	140c	3-31	3-20
Class B (quar.)	\$125c	8-30	8-15	4½ preferred (quar.)	\$1.13	7-1	6-16	Extra	\$175c	3-31	3-20
Class B (quar.)	\$125c	11-29	11-14	Continental Life Insurance Co. (Toronto)—				Economy Baler Co., common	5c	3-31	3-10
Celanese Corp. of America, common (quar.)	75c	3-22	3-7	Semi-annual	\$1.12	7-15	7-11	5½ preferred (quar.)	12½c	3-31	3-10
4½ preferred A (quar.)	\$1.12½	4-1	3-7	Continental Motors Corp.	15c	3-29	3-7	Equadorian Corp., Ltd. (quar.)	8c	3-20	2-29
7½ 2nd preferred (quar.)	\$1.75	4-1	3-7	Cornell-Dublier Electric, common	30c	3-28	2-26	Eddy Paper Corp.	\$2	3-28	3-12
Celtic Knitting Co., Ltd., common	150c	4-10	6-16	\$5.25 preferred (quar.)	\$1.31½	4-15	3-21	Edison Brothers Stores, Inc.			
Central Aguirre Sugar Co. (quar.)	40c	3-17	3-3	Corning Glass Works, common (quar.)	25c	3-31	3-17	4¼ preferred (quar.)	\$1.06½	4-1	3-20
Central Cold Storage Co. (quar.)	50c	3-17	3-3	3½ preferred (quar.)	87½c	4-1	3-17	Egry Register, 5½ preferred (quar.)	\$1.37½	3-20	3-10
Central Foundry Co. (quar.)	20c	3-20	3-7	3½ preferred (1947 series) (quar.)	87½c	4-1	3-17	Ekco Products Co., common (quar.)	35c	5-1	4-15
Central Hollywood Building (monthly)	25c	3-31	3-1	Coronet Phosphate Co. (increased)	\$2	3-31	3-21	4½ preferred (quar.)	\$1.12½	5-1	4-15
Central Hudson Gas & Electric—				Cosmopolitan Realty Co. (quar.)	\$1.25	5-15	5-1	El Paso Electric (Texas)	\$1.12½	4-1	3-11
4½ preferred (quar.)	\$1.12½	4-1	3-10	Quarterly	\$1.25	8-15	8-1	\$4.50 preferred (quar.)	\$1.12½	4-1	3-11
4.75% preferred (quar.)	\$1.18½	4-1	3-10	Quarterly	\$1.25	11-15	11-1	El Paso Natural Gas Co. (quar.)	40c	3-31	3-10
5.25% preferred (quar.)	\$1.31½	4-1	3-10	Cowles Chemical Co.	20c	3-31	3-17	Electric Auto-Lite Co. (quar.)	15c	4-1	3-18
Central Illinois Electric & Gas, com. (quar.)	\$32½c	4-1	3-21	Crawl (R. L.), Ltd.	\$115c	3-31	3-14	Electric Boat Co., \$2 preferred (quar.)	50c	4-10	3-21
4.10% preferred A (quar.)	\$1.02½	4-1	3-21	Crane Company (quar.)	50c	3-22	3-7	Electric Controller & Mfg. Co.	50c	4-1	3-20
4.10% preferred B (quar.)	\$1.02½	4-1	3-21	Cream of Wheat Corp. (quar.)	40c	4-1	3-21	Electric Storage Battery Co.	50c	3-31	3-14
4.75% preferred C (quar.)	\$1.18½	4-1	3-21	Creameries of America, Inc. (quar.)	25c	3-30	3-10	Electro Refractories & Abrasives Corp.—			
Central Illinois Light, 4½ pfd. (quar.)	\$1.12½	4-1	3-14	Crescent Lumber	16½c	4-15	4-1	Quarterly	25c	3-28	3-19
Central Illinois Public Service—				Crowell-Coller Publishing	15c	3-24	3-10	Elgin National Watch Co. (quar.)	15c	3-20	2-28
4½ preferred (quar.)	\$1	3-31	3-18	Crown Cork International Corp.—				Elliott Company, common (quar.)	40c	3-31	3-17
5¼ preferred (initial)	87½c	3-31	3-18	\$1 class A (quar.)	25c	4-1	3-10	5½ preferred (quar.)	62½c	4-1	3-17
Central Maine Power Co., common (quar.)	30c	3-31	3-10	Crown Zellerbach Corp. (increased)	75c	4-1	3-13	5½ conv. pref. (quar.)	68½c	4-1	3-17
3.50% preferred (quar.)	87½c	4-1	3-10	Extra	30c	4-1	3-13	Ely & Walker Dry Goods Co., com. (quar.)	25c	6-2	5-12
4.60% preferred (quar.)	\$1.15	4-1	3-10	Crucible Steel Co. of America—				7½ 1st preferred (s-a)	70c	7-15	6-27
6½ preferred (quar.)	\$1.50	4-1	3-10	Stock dividend on common	2½c	3-31	3-17	6½ 2nd preferred (s-a)	60c	7-15	6-27
Central Paper Co., Inc. (quar.)	15c	3-31	3-21	5½ preferred (quar.)	\$1.25	3-31	3-17	Emerson Drug, 8½ preferred (quar.)	50c	4-1	3-15
Central Telephone Co., common (quar.)	20c	3-31	3-12	Crum & Forster, 8½ preferred (quar.)	\$2	3-31	3-14	Emerson Electric Mfg. Co., common (quar.)	35c	3-31	3-15
\$2.50 preferred (quar.)	62½c	3-31	3-12	Crum & Forster Securities Corp., cl. A (quar.)	30c	3-31	3-17	7½ preferred (quar.)	\$1.75	4-1	3-15
4.75% preferred (quar.)	59½c	3-31	3-12	Class B (quar.)	30c	3-31	3-17	Emporium Capwell Co., common (quar.)	50c	4-4	3-25
Central Vermont Public Service Corp.				Cuban-American Sugar Co., common	25c	4-2	3-17	7½ preferred (s-a)	\$3.50	4-4	3-25
4.15% preferred (quar.)	\$1.04	4-1	3-15	7½ preferred (quar.)	\$1.75	4-2	3-17	Enasco Derrick & Equipment (quar.)	25c	4-15	3-31
4.75% preferred (quar.)	\$1.18	4-1	3-15	7½ preferred (quar.)	\$1.75	7-2	6-16	Enamel & Heating Products, Ltd.	\$10c	4-30	3-31
Century Shares Trust	30c	3-26	3-17	7½ preferred (quar.)	\$1.75	9-29	9-15	Endicott, Johnson Corp., common (quar.)	40c	4-1	3-21
Cerro de Pasco Corp. (increased)	50c	3-28	3-14	Cuban Atlantic Sugar Co. (quar.)	37½c	4-1	3-17	4½ preferred (quar.)	\$1	4-1	3-21
Stock dividend	5c	4-7	3-14	Cunningham Drug Stores (quar.)	37½c	3-20	3-8	Equity Fund, Inc. (quar.)	6c	3-31	3-14
Chamber of Commerce Bldg. Corp., class A	\$1.21	4-1	3-6	Curtis Clothing, 4½ preferred (quar.)	\$1.12½	4-1	3-15	Equity Oil Co. (s-a)	20c	3-31	3-15
\$4.50 preferred (quar.)	\$1.12½	4-1	3-12	Curtis Publishing Co., prior preferred (quar.)	75c	4-1	3-7	Erie Railroad, 5½ preferred, series A (quar.)	\$1.25	6-2	5-13
Chapman Valve Manufacturing Co. (quar.)	75c	4-1	3-15	\$7 preferred (quar.)	\$1.75	4-1	3-7	5½ preferred series A (quar.)	\$1.25	9-2	8-13
Charleston Transit Co. (N. Y.)	50c	4-1	3-20	Curtis Publishing Co., common	20c	5-1	3-28	5½ preferred series A (quar.)	\$1.25	12-1	11-13
Chemical Bank & Trust Co. (N. Y.)	50c	4-1	3-14	\$4 prior preferred (extra)	\$1	4-1	3-7	Erwin Mills, Inc.	25c	4-1	3-25
Chenango & Unadilla Telephone Corp.				Curtiss-Wright Corp., common (reduced)	15c	3-28	3-5	Eschmole Pie, 5½ preferred (quar.)	\$1.25	4-1	3-14
4½ preferred (quar.)	\$1.12½	4-15	3-30	Class A (quar.)	50c	3-25	3-5	Estabrooks (T. H.) Co., Ltd. (quar.)	\$128c	4-15	3-14
Chesapeake & Ohio Ry., common	75c	3-20	2-29	Class A (quar.)	50c	6-26	6-5	European & North American Ry. (sa)	\$2.50	4-3	3-10
3½ preferred (quar.)	\$1.75	5-1	4-4	Class A (quar.)	50c	9-26	9-5	Evans Products Co.	25c	3-28	3-17
Chesapeake Mfg. Co. (Consol.) (quar.)	75c	3-25	3-4	Class A (quar.)	50c	12-26	12-5	Ewa Plantation Co.	30c	3-17	3-7
Chicago Great Western Ry., 5½ pfd. (accum.)	62½c	3-28	3-21	Cutler-Hammer, Inc. (quar.)	50c	3-17	2-29	Ex-Cell-O Corp. (quar.)	50c	4-1	3-10
Chicago Mill & Lumber Co. (quar.)	30c	3-31	3-14	D. W. G. Cigar Corp.	20c	3-25	3-10	Stock dividend	10c	4-1	3-10
Chicago, Milwaukee, St. Paul & Pacific—				Dan River Mills, common (quar.)	37½c	4-1	3-18	Fairmont Foods Co., common (interim)	35c	4-1	3-14
5½ preferred	\$5	3-20	2-29	4½ preferred (quar.)	\$1.12½	4-1	3-18	4½ preferred (quar.)	\$1	4-1	3-14
Chicago Pneumatic Tool Co., com. (quar.)	50c	4-1	3-17	Dana Corp., 3¼ pfd. series A (quar.)	93½c	4-15	4-4	Falstaff Brewing Corp., 4½ pfd. (quar.)	\$0.185625	4-1	3-16
\$3 preferred (quar.)	75c	4-1	3-17	Davenport Hosiery Mills (quar.)	50c	4-1	3-20	Family Finance Corp., common (quar.)	35c	4-1	3-11
Chicago, Rock Island & Pacific RR.—				Davis & Frere, Ltd., class A	\$125c	3-31	3-15	4½ pref. A (quar.)	56½c	4-1	3-11
Common (quar.)	\$1	3-31	3-12	Extra	\$1	3-31	3-15	5½ preferred B (quar.)	62½c	4-1	3-11
5½ preferred series A (quar.)	\$1.25	3-31	3-12	Class B							



# Stock Record «» New York Stock Exchange

DAILY RANGE OF PRICES  
YEARLY RANGE OF SALE PRICES

WEEKLY VOLUME OF TRADING  
FOR EVERY LISTED ISSUE

Range for Previous Year 1951				Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES							Sales for the Week
Lowest	Highest	Lowest	Highest	Lowest	Highest	Par	Saturday Mar. 8	Monday Mar. 10	Tuesday Mar. 11	Wednesday Mar. 12	Thursday Mar. 13	Friday Mar. 14	Shares		
41 1/4 Mar 15	62 Aug 2	x57 1/2 Mar 3	64 1/2 Jan 10	Abbott Laboratories	5	60	60	60 1/2	60 1/2	59 1/2	60	59 1/2	2,500		
113 1/2 Dec 24	114 1/2 Dec 14	114 1/2 Jan 2	125 Jan 24	4% cum preferred (conv)	100	117	120	117	120	120 1/2	120 1/2	118 1/2	100		
4 1/4 Mar 15	8 Sep 19	5 1/4 Mar 1	7 1/2 Jan 2	ACF-Brill Motors Co.	2.50	6 1/4	6 1/4	6 1/4	6 1/4	6 1/4	6 1/4	6 1/4	100		
27 1/4 Jan 2	33 1/4 Jan 30	27 1/4 Mar 10	30 1/2 Jan 24	Acme Steel Co.	10	28 1/2	28 1/2	27 1/4	27 1/4	27 1/4	27 1/4	27 1/4	3,900		
25 1/2 Jan 2	34 Oct 15	x30 1/2 Feb 28	35 1/2 Jan 30	Adams Express Co.	1	32 1/2	32 1/2	32 1/2	32 1/2	32 1/2	32 1/2	32 1/2	2,400		
36 1/2 July 12	43 1/2 Sep 17	37 Mar 13	42 1/2 Jan 5	Adams-Mills Corp.	No par	37	38 1/2	37	38 1/2	37	38 1/2	37	3,300		
49 Apr 4	63 1/2 Sep 25	56 1/2 Feb 13	63 Mar 12	Addressograph-Multigraph Corp.	10	60	60 1/2	60 1/2	60 1/2	61 1/2	61 1/2	61 1/2	500		
20 1/4 July 17	29 1/2 Feb 26	24 1/2 Jan 22	28 1/2 Mar 8	Admiral Corp.	1	28 1/2	28 1/2	27 1/2	28 1/2	27 1/2	28 1/2	27 1/2	600		
7 1/2 July 17	11 1/4 May 2	8 1/2 Jan 2	9 1/2 Jan 7	Affiliated Gas Equipment com.	1	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	4,000		
47 1/4 Jan 18	53 Jun 5	48 Jan 18	49 1/2 Jan 4	\$3 preferred w w	50	48 1/4	49 1/4	48 1/4	49 1/4	48 1/4	49 1/4	49	50		
24 1/2 Nov 7	31 1/2 Apr 30	25 Feb 20	27 1/2 Jan 23	Air Reduction Inc.	No par	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	4,400		
101 1/2 Nov 2	111 1/2 Dec 20	108 1/2 Jan 11	113 Feb 13	4.50% pfd 1951 series	100	109 1/4	109 1/2	109 1/4	109 1/2	110	110 1/2	109 3/4	1,200		
121 1/2 Jan 19	137 1/2 Dec 12	139 Jan 17	140 Jan 8	Alabama & Vicksburg Ry.	100	137	140	137	140	137	140	137	140		
2 1/2 May 10	3 Oct 9	2 1/2 Jan 2	3 1/2 Mar 6	Alaska Juneau Gold Mining	10	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	3,300		
19 1/2 Jan 25	27 1/2 Feb 9	20 Feb 28	22 1/2 Jan 5	Aldens Inc common	5	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	1,400		
70 Dec 6	80 Feb 2	70 Jan 4	71 1/2 Mar 5	4 1/4% preferred w w	100	71	72 1/2	71	72 1/2	71	72 1/2	71	100		
3 May 31	4 1/2 Jan 2	3 Feb 25	3 1/2 Jan 2	Allegheny Corp common	1	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	24,300		
73 1/2 Jan 28	87 1/2 Jan 2	79 1/2 Jan 2	85 1/2 Jan 29	5 1/2% preferred A	100	82 1/4	84	82	83	81 1/2	83	82	83		
x78 Nov 28	86 Apr 26	78 Jan 2	79 1/2 Feb 26	\$2.50 prior conv preferred	No par	74 1/4	78	73 1/2	77	73	77	73	76 1/2		
36 1/4 May 26	52 1/2 Oct 19	39 Mar 11	46 1/2 Jan 21	Allegheny Ludlum Steel Corp. No par	No par	39	40 1/2	39	39 1/2	39 1/2	39 1/2	39 1/2	7,000		
104 Dec 3	106 1/2 Dec 14	105 Jan 2	110 Jan 17	\$4.375 cum preferred	No par	105	108	105	108	105 1/2	108	105	108		
91 1/2 July 6	102 Feb 13	85 Jan 2	92 Feb 27	Allegheny & West Ry 6% gtd	100	90	93 1/2	90	93 1/2	90	93 1/2	90	93 1/2		
9 Dec 11	11 Feb 5	8 1/2 Jan 7	9 Jan 2	Allen Industries Inc	1	8 1/2	9	8 1/2	9	8 1/2	9	8 1/2	800		
58 Jan 10	77 1/2 Sep 14	68 Feb 20	77 1/2 Jan 5	Allied Chemical & Dye	No par	73 1/2	73 1/2	72 1/2	73 1/2	71 1/2	72 1/2	71 1/2	6,100		
20 Nov 8	23 1/2 Feb 2	18 1/2 Mar 4	21 1/2 Jan 8	Allied Kid Co.	5	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	300		
28 1/4 Jan 4	37 Oct 17	32 1/2 Feb 21	35 1/2 Jan 18	Allied Mills	No par	35	35	35 1/2	35 1/2	35 1/2	35 1/2	35 1/2	2,300		
37 1/4 Nov 8	48 1/2 Jan 26	37 1/2 Feb 26	40 Mar 10	Allied Stores Corp common	No par	39 1/2	39 1/2	39 1/2	39 1/2	39 1/2	39 1/2	39 1/2	5,100		
91 1/2 July 3	x101 Feb 9	90 1/2 Feb 19	93 Mar 10	4% preferred	100	91	93 1/2	91	93 1/2	91	93 1/2	91	600		
40 Jun 25	54 1/2 Oct 13	48 Feb 20	53 1/2 Jan 22	Allis-Chalmers Mfg common	No par	49 1/2	49 1/2	49 1/2	49 1/2	49 1/2	49 1/2	49 1/2	7,400		
89 1/4 Jan 29	107 1/2 Oct 15	96 1/2 Feb 20	107 Jan 25	3 1/4% convertible preferred	100	98 1/2	100	98 1/2	100	99	99 1/2	99	2,100		
34 1/4 Jan 28	40 1/2 Apr 27	36 1/4 Feb 21	41 1/4 Jan 18	Alpha Portland Cement	No par	38	38	38	38	37 1/2	37 1/2	38	38 1/2		
67 1/4 July 2	88 1/4 Aug 31	79 1/2 Jan 9	92 1/2 Feb 4	Aluminum Co of America	No par	80 1/2	81	80 1/2	80 1/2	80	80 1/2	79 1/2	3,800		
84 Mar 13	113 1/2 Oct 3	104 1/2 Jan 9	125 1/2 Feb 2	Aluminum Limited	No par	112 1/2	112 1/2	110 1/2	112	110 1/2	111 1/2	111 1/2	3,600		
2 1/2 Dec 31	5 1/2 Jan 3	2 1/2 Jan 15	3 1/2 Jan 3	Amalgamated Leather Co com.	1	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	1,200		
36 Oct 15	41 Jan 23	34 Jan 28	35 Jan 2	6% convertible preferred	50	33 1/2	36	33 1/2	36	33 1/2	36	33 1/2	300		
16 1/4 July 13	19 Feb 5	17 Jan 31	18 1/2 Jan 11	Amalgamated Sugar Co (The)	100	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17	300		
94 Jan 4	165 1/2 Oct 30	141 1/2 Jan 9	234 Mar 10	Amerada Petroleum Corp.	No par	215	229	223 1/2	234	225	231 1/2	220	14,200		
49 Jan 2	66 1/2 Sep 10	60 1/2 Feb 20	63 1/2 Feb 9	Amer Agricultural Chemical	No par	62 1/2	62 1/2	62 1/2	62 1/2	62	62	61 1/4	1,000		
13 1/4 Jan 15	17 1/2 Dec 14	14 Feb 27	16 1/2 Jan 2	American Airlines common	1	14 1/4	14 1/4	14 1/4	14 1/4	14 1/4	14 1/4	14 1/4	27,300		
78 Jan 13	93 Dec 19	80 Mar 14	90 Jan 2	3 1/2% cum conv preferred	100	81 1/2	82	81 1/4	81 1/4	81 1/2	82	81 1/2	600		
16 1/4 Jan 2	20 1/4 July 5	17 1/2 Mar 1	19 1/2 Jan 2	American Bank Note common	10	18	18	18	18	18	18	17 1/2	1,200		
57 Jan 22	66 1/2 Aug 2	58 Jan 4	61 1/2 Feb 19	6% preferred	50	59 1/2	61	59 1/2	59 1/2	59 1/2	59 1/2	59 1/2	70		
12 1/4 Jan 29	17 1/2 Jan 19	13 Feb 28	14 1/4 Jan 2	American Bosch Corp.	2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	35,400		
34 1/4 Jan 25	44 1/2 Feb 6	39 1/2 Jan 15	41 1/4 Mar 13	2nd preferred 1952 ser 5 1/2%	50	48	48	47 1/4	48	48	48	48 1/4	2,600		
102 July 6	114 Jan 16	102 1/2 Jan 9	106 1/2 Feb 19	Amer Brake Shoe Co com.	No par	105	106 1/2	105 1/2	105 1/2	106	108	105 1/2	4,300		
10 1/4 Jan 10	14 1/4 Apr 30	11 Mar 7	12 1/4 Jan 4	4% convertible preferred	100	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	1,900		
5 1/4 Jan 29	7 1/2 Mar 2	5 1/4 Feb 26	6 Jan 7	American Broadcasting Co Inc.	1	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	3,900		
93 1/4 Jan 2	118 1/2 Sep 14	114 Jan 2	128 Jan 10	American Cable & Radio Corp.	1	120 1/4	121	121 1/2	122 1/4	122	123 1/4	122	4,500		
163 Dec 27	185 Jan 19	163 1/2 Jan 2	175 1/2 Mar 12	American Can Co common	25	175 1/2	175 1/2	174	174 1/4	175	175 1/2	175	430		
x29 1/4 Jan 29	39 1/2 Jan 18	32 1/2 Feb 20	35 1/2 Jan 18	7% preferred	100	35 1/2	35 1/2	34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	2,000		
73 1/4 July 2	85 1/4 May 17	74 1/4 Jan 8	79 Mar 5	American Car & Fdry com.	No par	78	79 1/2	77 1/2	78 1/2	75 1/2	76 1/2	75 1/2	200		
27 1/2 July 2	33 1/4 Oct 19	30 Jan 10	32 1/2 Feb 8	7% preferred	100	31 1/2	31 1/2	31 1/2	31 1/2	30 1/2	31 1/2	30 1/2	1,000		
39 1/4 July 5	x45 Feb 21	42 1/2 Jan 2	47 1/2 Jan 17	American Chain & Cable	No par	46 1/2	46 1/2	45 1/2	46 1/2	46 1/2	46 1/2	46 1/2	1,800		
18 1/4 Dec 26	22 1/2 Feb 9	18 1/2 Jan 8	19 1/2 Feb 25	American Chic Co	No par	18 1/4	19 1/4	18 1/4	19 1/4	19	19 1/2	19	400		
21 1/4 Jan 10	28 1/4 Feb 24	20 1/2 Feb 13	26 Mar 6	American Colorotype Co	10	25 1/2	26	25 1/2	25 1/2	23 1/2	24 1/2	23 1/2	5,000		
89 Jan 4	99 Nov 13	89 1/2 Feb 18	96 1/2 Jan 15	American Crystal Sugar com.	100	91 1/2	93	93	92	90 1/2	91 1/2	90	20		
71 1/4 Jan 4	231 1/2 Aug 6	209 Jan 16	289 1/2 Jan 17	4 1/2% prior preferred	100	114 1/2	114 1/2	113 1/4	114 1/2	113	114 1/2	113	7,500		
171 1/4 Jan 4	294 Aug 2	285													



## NEW YORK STOCK RECORD

Range for Previous Year 1951				STOCKS		LOW AND HIGH SALE PRICES							Sales for the Week					
Year 1951		Range Since Jan. 1		NEW YORK STOCK EXCHANGE		Saturday Mar. 8	Monday Mar. 10	Tuesday Mar. 11	Wednesday Mar. 12	Thursday Mar. 13	Friday Mar. 14	Shares						
Lowest	Highest	Lowest	Highest	Lowest	Highest													
36 1/2 Jan 2	51 1/2 Jan 29	36 Mar 11	41 1/2 Jan 22	Argo Oil Corp.	5	23 3/4	23 3/4	23	23	22 1/2	24	24	24	23 1/2	24	23 1/2	4,200	
8 3/4 July 18	12 1/2 Jan 9	11 1/4 Feb 5	12 1/2 Jan 30	Armco Steel Corp.	10	36 3/4	37	36 1/4	36 1/2	36	36 3/4	36	36 1/2	36 3/4	37 3/4	37	37 3/4	19,800
76 1/2 July 20	96 Dec 10	88 1/2 Feb 20	96 Mar 5	Armour & Co. of Illinois com.	5	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	44,600	
46 1/2 Jan 3	59 1/4 Aug 7	50 1/4 Feb 28	57 Jan 28	\$6 conv prior preferred	No par	94 1/2	94 1/2	94	95	93 1/2	95	94 1/2	95 1/4	95 1/4	96	94 1/4	95 1/4	3,100
91 1/2 Dec 7	104 Jan 5	92 1/2 Jan 3	94 1/4 Mar 12	Armstrong Cork Co. com.	No par	52	52	52 1/2	52 1/2	51 1/2	52 1/2	52 1/2	52 1/2	52 1/2	52 1/2	52 1/2	52 1/2	2,700
109 1/4 July 17	120 Aug 8	111 1/2 Jan 22	116 1/2 Jan 22	\$3.75 preferred	No par	93 1/2	94 1/4	93 3/4	94	94	94 1/4	94 1/4	94 1/4	94 1/4	94	94 1/4	94 1/4	270
15 1/2 July 23	19 1/2 Feb 16	16 1/2 Jan 4	17 1/2 Jan 3	\$4 convertible preferred	No par	111 1/2	111 1/2	*111 1/2	112 1/4	111 1/2	111 1/2	111 1/2	112	*111 1/2	112 1/2	112 1/2	380	
8 1/2 Dec 26	13 1/4 Feb 9	8 Jan 12	9 Feb 8	Arnold Constable Corp.	5	17 1/2	17 1/2	*17 1/2	17 3/4	*17 1/2	17 3/4	*17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	700	
22 1/2 Jan 12	28 1/2 Oct 15	25 1/2 Feb 20	26 1/2 Jan 2	Artloom Carpet Co. Inc.	No par	8 1/2	8 1/2	*8 1/2	8 3/4	*8 1/2	8 1/2	*8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	430	
27 1/2 Jan 2	42 Sep 5	36 1/2 Jan 9	47 1/4 Jan 25	Arvin Industries Inc.	2.50	26	26	26	26	26 1/4	26 1/4	x26	26	26 1/2	26 1/2	*26	26 1/2	900
		21 1/2 Feb 26	22 1/2 Mar 14	Asphalt Oil & Refining Co. com.	1	43 1/4	43 1/4	43	43 1/4	42 1/2	43 1/4	43	43 1/2	43	44 1/4	44 1/4	44 1/4	5,500
				"When issued"		21 1/4	21 1/4	21 1/4	21 1/4	21 1/4	21 1/4	21 1/4	22 1/4	21 1/4	22 1/4	22 1/4	22 1/4	3,000
				Associated Dry Goods Corp.														
				New common	1	20	20	20	20 1/4	20	20	20	20	20	20	19 1/2	19 1/2	3,900
				5.25% 1st preferred	100	92	92	91 1/2	91 1/2	*91 1/2	93	*92	93	92	92	*92	92	40
				6% 2nd preferred	100	93 1/2	93 1/2	*92 1/2	94	92 1/2	92 1/2	92	92	*91 1/2	93	*91 1/2	92 1/2	50
				Associates Investment Co.	10	*70	71 1/4	*70	71 1/4	71	71 1/4	*70	71	71	71	71 1/4	71 1/4	400
				Atchison Topeka & Santa Fe														
				New common	50	80	80 1/2	78	80	78	79 1/2	79	79 1/4	77 3/4	79 1/2	77 3/4	79	10,400
				New preferred	50	*51 1/2	52 1/2	52 1/2	52 1/2	52 3/4	53	52 1/2	52 1/2	52 1/2	52 1/2	52 1/2	53	1,500
				Atlantic City Electric Co.	10	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 3/4	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	1,500
				Atlantic Coast Line RR	No par	92	93 1/4	90 1/2	91	89 1/2	92	91	91 1/2	91 1/2	91 1/2	91 1/2	92 1/4	7,200
				Atl G & W I S Lines common	1	*98 1/2	100	100	100	100	100	*98	102	*98	102	100	100	200
				Atlantic Refining common	25	83 1/2	83 1/2	83	84	82 1/2	84	84	84 1/4	84	84 1/4	84 1/4	83 1/4	12,700
				Preferred \$3.75 series B	100	95 1/4	95 1/4	95 1/2	96	96	96 1/4	96 1/2	96 1/2	96 1/2	96 1/2	96 1/2	96 1/2	430
				Atlas Corp.	5	28 3/4	28 3/4	28 3/4	29	28 3/4	29	29	29	29 1/2	29 1/2	29	29	6,000
				Atlas Powder														
				Common (voting)	20	39 1/4	39 1/4	*38 3/4	39 1/2	39	39	39	39	39 1/4	39 1/2	33	39 1/4	1,400
				4% convertible pfd series A	100	*111 1/2	112	*111 1/2	112	111 1/2	111 1/2	111 1/2	112	112	112	*110 1/2	112	380
				Atlas Tack Corp.	No par	*28 3/4	31	*28 3/4	28 3/4	*27	31	*27	31	*27	31	*27	31	100
				Austin Nichols common	No par	*6 1/2	7 1/4	*6 1/2	7 1/4	*6 1/2	7 1/4	*6 1/2	7 1/4	*6 1/2	7 1/4	*6 1/2	7 1/4	200
				Conv prior pref (\$1.20)	No par	15 1/2	15 1/2	*15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	*15 1/2	15 1/2	1,300
				Autocar Co.	5c	8 1/2	8 1/2	*8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	200
				Automatic Canteen Co. of Amer.	5	*13	13 1/2	13 1/2	13 1/4	*13	13 1/4	13 1/2	13 1/4	13 1/2	13 1/4	13 1/2	13 1/4	20,900
				Avco Mfg Corp. (The) common	3	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	600
				\$2.25 conv preferred	No par	*45 1/4	46 1/4	*45 1/4	46 1/4	46 1/4	46 1/4	45 1/2	45 1/2	45 1/2	45 1/2	*45 1/2	46	

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9 1/4 Dec 24	13 1/4 Jan 30	8 1/2 Mar 6	9 1/2 Jan 7	Babbitt (B T) Inc.	1	8 1/2	8 1/2	9	9	8 1/2	9	1,200
10 Jun 28	15 1/4 Jan 22	10 Feb 20	11 1/4 Jan 22	Baldwin-Lima-Hamilton Corp.	13	10 1/2	11 1/2	10 1/2	10 1/2	10 1/2	10 1/2	25,100
15 1/2 July 2	24 1/2 Jan 17	17 1/2 Feb 20	20 1/4 Jan 22	Baltimore & Ohio common	100	19 1/2	19 1/2	18 1/2	19 1/2	19 1/2	19 1/2	28,100
34 July 2	45 1/2 Nov 17	36 1/2 Feb 20	39 1/2 Mar 13	4% noncumulative preferred	100	38 3/4	39 1/4	38 3/4	39 1/4	38 3/4	39 1/4	5,200
15 Jan 28	27 1/2 Jan 16	18 1/2 Jan 11	20 1/2 Jan 22	Bangor & Aroostook common	50	20 1/2	20 1/2	20	20	19 3/4	20 1/2	600
6 1/2 Sep 14	7 1/2 Jan 30	6 1/2 Jan 11	6 1/2 Jan 28	Convertible 5% preferred	100	65 1/2	66 1/2	65 1/2	65 1/2	65 1/2	66 1/2	50
59 Jan 2	88 Oct 3	77 1/2 Jan 7	87 Jan 19	Barber Oil Corp. (Delaware)	10	84	85 1/2	84 1/2	86 1/4	84 1/2	85 1/2	1,200
17 1/2 Jan 2	28 1/2 Feb 3	17 1/2 Mar 11	19 1/2 Jan 10	Barker Brothers common	10	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	3,300
37 Jan 2	43 1/2 Jan 31	38 Feb 26	41 Jan 23	4 1/2% preferred	50	37 1/2	38	37 1/2	38	37 1/2	38	500
19 1/2 Jan 2	28 1/2 Jan 9	21 1/2 Feb 21	22 1/2 Feb 1	Bath Iron Works Corp.	1	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	3,200
9 1/4 Nov 10	12 1/2 Jan 17	9 1/2 Feb 21	10 1/2 Jan 22	Bayuk Cigars Inc.	No par	10	10 1/4	10	10 1/4	10	10 1/4	1,000
31 1/2 Jan 2	38 Mar 8	34 Feb 20	36 Jan 21	Beatrice Foods Co. common	12.50	39 1/2	39 1/2	39 1/2	39 1/2	39 1/2	39 1/2	160
96 Nov 27	107 Mar 8	96 1/2 Feb 15	99 1/2 Jan 10	3 1/2% convertible preferred	100	98	98	98	98 1/2	97 1/2	98 1/2	4,100
19 1/2 Oct 29	37 1/2 Feb 21	19 Feb 20	22 1/2 Jan 4	Beaunit Mills Inc. common	2.50	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	20	120
78 July 19	89 Nov 7	78 1/2 Feb 14	82 Jan 19	Beck Shoe (A S) 4 1/2% pfd	100	80	81 1/2	80	81 1/2	80	81	700
10 1/4 Mar 13	14 Sep 12	12 1/2 Feb 21	14 1/2 Jan 21	Beech Aircraft Corp.	50	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	13 1/2	40
29 1/2 Jan 25	35 Feb 15	30 Jan 12	32 Feb 13	Beech-Creek RR	50	30 1/2	31 1/2	30 1/2	31 1/2	30 1/2	31 1/2	2,000
30 1/2 Jan 7	33 1/2 Jan 3	29 1/2 Mar 7	31 1/2 Jan 14	Beech-Nut Packing Co.	10	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	30 1/2	600
14 1/2 Dec 14	19 1/2 Mar 8	16 1/2 Mar 3	18 1/2 Jan 25	Belding-Hemmings	1	17	17	17	17 1/2	17	17 1/2	5,000
17 1/2 Jan 2	23 1/2 Feb 9	20 1/2 Jan 3	22 Feb 28	Bell Aircraft Corp. (new)	100	25 1/2	25 1/2	25	25 1/2	25	25 1/2	800
89 July 23	94 Mar 9	89 1/2 Feb 13	93 Feb 6	Bell & Howell Co. common	100	91 1/2	92	91 1/2	92	91 1/2	92	100
46 1/2 Jan 23	59 1/2 Feb 10	49 1/2 Feb 27	55 1/2 Jan 25	Bendix Aviation	5	49 1/2	50	49 1/2	50	49 1/2	50	5,400
21 Jan 10	32 1/2 Dec 29	29 1/2 Jan 14	32 1/2 Jan 28	Beneficial Loan Corp. common	10	32 1/2	32 1/2	32 1/2	32 1/2	32 1/2	32 1/2	4,300
77 Jan 5	87 1/2 Oct 26	87 Jan 19	92 Jan 28	Cum pfd \$3.25 ser of 1946. No par		90 1/2	92	90	92	89 1/2	92	25,600
2 1/2 Jan 2	2 1/2 Aug 21	1 1/2 Jan 2	1 1/2 Mar 1	Benguet Consol Mining Co. 18 pesos	1	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1,200
2 1/2 Jan 25	32 1/2 Feb 1	26 1/2 Mar 7	29 1/2 Jan 22	Best & Co.	1	26 1/2	26 1/2	26 1/2	27	26 1/2	27	6,100
32 1/2 Nov 17	37 1/2 Feb 3	29 1/2 Mar 3	33 1/2 Jan 4	Best Foods	1	30 1/2	30 1/2	30	30 1/2	30 1/2	30 1/2	24,400
46 1/2 Jan 29	60 Jan 30	48 1/2 Feb 27	54 1/2 Jan 30	Bethlehem Steel (Del) com.	No par	49 1/2	50	48 1/2	49 1/2	48 1/2	49 1/2	100
138 1/2 Dec 27	155 1/2 Feb 16	140 Jan 3	143 1/2 Jan 28	7% preferred	100	141	142 1/2	141	142 1/2	141	142 1/2	4,200
16 1/2 Nov 23	21 1/2 Jan 21	16 1/2 Feb 1	18 1/2 Jan 14	Bigelow-Sanford Carpet (Del) com.	5	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	200
80 1/2 Dec 31	91 Aug 7	78 1/2 Mar 13	84 Jan 14	4 1/2% pfd series of 1951	100	81	81	79	80	78 1/2	79	1,000
14 1/2 Apr 2	18 Nov 28	19 1/2 Jan 23	20 1/2 Jan 31	Birmingham Electric Co.	No par	20 1/2	21	20 1/2	21	20 1/2	21	200

## NEW YORK STOCK EXCHANGE

Range for Previous Year 1951				Range Since Jan. 1		STOCKS		LOW AND HIGH SALE PRICES							the Week	
						NEW YORK STOCK EXCHANGE									Shares	
Lowest	Highest	Lowest	Highest	Lowest	Highest	Par	Saturday Mar. 8	Monday Mar. 10	Tuesday Mar. 11	Wednesday Mar. 12	Thursday Mar. 13	Friday Mar. 14				
32 1/2 July 2	40 1/2 Sep 4	36 1/2 Jan 15	39 1/2 Mar 12	Black & Decker Mfg Co.	No par	38	38	38	39	39	38 1/2	39	*38 1/2	39	2,000	
15 1/2 Jan 25	20 1/2 Sep 19	16 1/2 Feb 11	18 1/2 Jan 30	Blaw-Knox Co.	No par	17	17	17	17 1/2	17	17	17 1/2	17	17 1/2	2,400	
13 1/2 July 2	17 1/2 Jan 16	15 1/4 Jan 11	16 1/2 Feb 7	Bliss (E W) Co.	1	16	16	15 1/2	16	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	2,200	
17 1/2 Jan 26	22 1/2 Dec 7	18 1/2 Mar 3	21 1/2 Jan 14	Bliss & Laughlin Inc.	2.50	*19 1/4	20 1/4	20	20	*19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	400	
39 July 2	56 Feb 13	44 1/2 Jan 2	51 1/2 Jan 28	Boeing Airplane Co.	5	48	48 1/2	48	48 1/2	47 1/2	48 1/2	48 1/2	48 1/2	48 1/2	4,000	
30 1/2 July 2	41 1/2 Sep 14	33 1/2 Feb 20	36 1/2 Jan 7	Bohn Aluminum & Brass	5	*24 1/4	25 1/4	25	25 1/2	25 1/4	25 1/4	25 1/4	25 1/4	25 1/4	800	
27 1/2 Dec 6	44 1/2 Jan 3	27 1/2 Feb 26	29 1/2 Jan 2	Bon Ami Co class A	No par	*28	28 1/2	28	28 1/2	27 1/2	27 1/2	28 1/2	28 1/2	28 1/2	370	
9 1/2 Sep 17	16 Jan 15	9 1/2 Feb 28	11 1/2 Jan 25	Class B	No par	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	960	
13 1/2 July 23	19 Jan 17	13 1/2 Feb 20	14 1/2 Jan 21	Bond Stores Inc.	1	14 1/2	14 1/2	14	14 1/2	14	14 1/2	14	14 1/2	14	7,200	
9 Jan 12	12 Jan 31	10 1/2 Jan 4	11 1/2 Mar 6	Book-of-the-Month Club Inc.	1.25	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	1,000	
46 July 6	52 1/2 Oct 2	49 1/2 Jan 3	53 Feb 4	Borden Co (The)	15	50 1/2	51 1/2	51 1/2	52	51 1/2	52	51 1/2	52	51 1/2	3,100	
58 1/2 Jan 29	71 1/2 Mar 9	61 1/2 Jan 9	68 1/4 Mar 14	Borg-Warner Corp common	5	65 1/2	65 1/2	65 1/2	65 1/2	66 1/2	67 1/2	67 1/2	67 1/2	68 1/4	7,000	
89 Jan 27	103 1/2 Jan 8	89 1/2 Jan 8	94 Feb 26	3 1/2% preferred	100	*92 1/2	93 1/2	*92 1/2	93 1/2	92 1/2	93 1/2	*93	93 1/2	*91 1/2	94	
Boston & Maine RR																
11 1/2 Nov 26	19 1/2 Jan 8	12 Mar 3	14 1/2 Feb 21	Common	100	*12 1/2	12 1/2	12 1/2	12 1/2	*12 1/2	13	12 1/2	12 1/2	*12 1/2	13	
39 Nov 24	53 1/2 Feb 9	40 1/2 Jan 10	47 1/2 Feb 21	5% preferred	100	*41 1/4	42	41 1/4	41 1/4	41 1/4	41 1/4	41 1/4	42	*42 1/2	43 1/2	
24 1/2 Jan 5	29 1/2 Feb 20	25 1/2 Jan 2	27 1/2 Mar 5	Bower Roller Bearing Co.	5	*25 1/2	27	26 1/2	26 1/2	26	27	27	27	26 1/2	26 1/2	
12 Jan 29	16 Apr 17	12 1/2 Feb 20	14 1/2 Jan 25	Branch Airway Inc.	2.50	*13	13 1/4	13	13 1/4	12 1/2	13 1/2	12 1/2	12 1/2	12 1/2	12 1/2	
23 1/2 Jan 3	40 July 23	31 1/2 Jan 11	36 1/2 Mar 4	Brewing Corp of America	15	*34	35 1/2	*34	35 1/2	*34	35 1/2	34	35 1/2	35 1/2	36 1/2	
13 1/2 Jan 2	19 1/2 Oct 3	16 1/2 Feb 14	17 1/2 Jan 2	Bridgeport Brass Co	No par	17 1/2	17 1/2	17 1/2	17 1/2	*16 1/2	17	16 1/2	17	16 1/2	16 1/2	
29 1/2 Jan 2	36 1/2 Sep 11	33 Jan 18	35 1/2 Mar 12	Briggs Manufacturing Corp.	No par	34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	35 1/2	35 1/2	35 1/2	35 1/2	35 1/2	
27 1/2 Jan 3	34 1/2 Mar 9	30 1/2 Jan 3	34 1/2 Feb 11	Briggs & Stratton	No par	33 1/2	33 1/2	33	33 1/2	33	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	
30 Apr 11	40 1/2 Oct 19	33 Feb 18	35 1/2 Jan 22	Bristol-Myers Co common	2.50	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	34	34	34	34 1/2	
x92 Dec 28	105 1/2 Jan 17	95 Jan 9	100 1/2 Feb 11	3 1/4% preferred	100	*100	100 1/2	*100	100 1/2	*100	100 1/2	*100	100 1/2	*100	100 1/2	
38 1/2 Feb 26	50 1/2 Dec 20	49 1/2 Feb 20	53 1/2 Jan 21	Brooklyn Union Gas com.	No par	52 1/2	52 1/2	52 1/2	52 1/2	52 1/2	52 1/2	52 1/2	52 1/2	52 1/2	52 1/2	
48 1/2 Nov 29	53 1/2 Feb 16	x50 Jan 3	54 Jan 18	3% cum coupon preferred	40	52 1/2	52 1/2	52 1/2	52 1/2	52 1/2	52 1/2	52 1/2	52 1/2	52 1/2	52 1/2	
11 1/2 Jan 2	13 1/2 Feb 16	12 Jan 14	12 1/2 Feb 14	Brown & Bigelow	1	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	
49 Mar 13	53 1/2 Jan 3	53 Jan 3	55 1/2 Feb 7	Brown Shoe Co Inc.	15	54	54 1/2	54 1/2	54 1/2	54 1/2	54 1/2	54 1/2	54 1/2	54 1/2	55	
17 1/2 Dec 5	23 1/2 Jan 29	17 1/2 Feb 6	18 Jan 11	Brunswick-Balke-Collender	No par	17 1/2	17 1/2	*17 1/2	18	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	
19 1/2 Apr 2	25 1/2 Dec 4	23 Feb 27	27 Mar 13	Bucyrus Erie Co common	5	24 1/2	24 1/2	24 1/2	24 1/2	25 1/2	25 1/2	26 1/2	26	26 1/2	26 1/2	
122 1/2 Dec 14	127 1/2 Aug 20	123 Jan 21	126 Feb 28	7% preferred	100	123 1/2	124	*124	125	*124	125	*124	125	*125	126	
137 Dec 26	18 1/2 Jan 24	13 1/2 Feb 14	14 1/2 Jan 2	Budd (The) Co common	No par	14 1/2	14 1/2	14	14 1/2	14	14 1/2	14	14 1/2	14	14 1/2	
77 Dec 26	91 1/2 Jan 2	76 1/2 Jan 7	79 1/2 Jan 31	5% preferred	No par	*77	78	77	77 1/2	*77	77 1/2	*77	78	*77	78	
38 1/2 Jun 8	45 1/2 Jan 19	41 Feb 26	45 1/2 Feb 4	Buffalo Forge Co.	1	*42 1/2	44	*43	44	43 1/2	43 1/2	43	44	*43	43 1/2	
23 1/2 May 24	32 Oct 3	27 1/2 Feb 18	30 1/2 Jan 25	Bullard Co	No par	29 1/2	30 1/2	x29	29	28 1/2	29 1/2	28 1/2	29	29 1/2	29 1/2	
37 1/2 Jan 25	47 1/2 Feb 19	39 1/2 Jan 3	40 1/2 Feb 14	Bulova Watch Co Inc.	5	*40	40 1/2	*40	40 1/2	40	40 1/2	40	40 1/2	*40	40 1/2	
17 1/2 Nov 8	23 1/2 May 4	16 Mar 4	19 1/2 Jan 3	Burlington Mills Corp common	1	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	
82 Dec 31	100 Jan 31	84 1/2 Jan 8	90 1/2 Mar 10	4 1/2% preferred	100	*80	81 1/2	*80	81 1/2	*80	81 1/2	*80	81 1/2	*80	81 1/2	
83 1/2 Oct 3	87 1/2 Feb 26	76 Jan 25	82 Feb 27	3% preferred	100	*80	85	*80	85	*80	85	*80	85	*80	85	
13 1/2 Jan 2	18 1/2 Oct 11	17 Feb 27	18 1/2 Jan 7	Burroughs Adding Machine	No par	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	
10 1/2 Jan 19	14 1/2 Jan 29	12 Jan 2	13 1/2 Jan 30	Bush Terminal	1	13 1/2	13 1/2	13	13	13	13	13	13	13	13	
118 1/2 Dec 28	132 1/2 Oct 18	119 Jan 7	125 1/2 Jan 17	Bush Terminal Bldg 7% pfid	100	120	120	119	119	*119	119	*119	121	119	120	
11 1/2 July 17	15 1/2 Feb 9	12 1/2 Feb 14	13 1/2 Jan 3	Butler Bros common	15	*12 1/2	13	13	13 1/2	12 1/2	13 1/2	12 1/2	13	13 1/2	13 1/2	
75 Dec 19	88 Feb 13	78 1/2 Jan 12	81 1/2 Feb 18	4 1/2% preferred	100	*80	81 1/2	80	81 1/2	*80	81	80	81	*80	81	
7 1/2 Mar 15	19 1/2 Oct 8	12 1/2 Feb 20	14 1/2 Jan 17	Butte Copper & Zinc	5	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	
21 1/2 Jan 29	28 1/2 Mar 3	21 1/2 Feb 19	26 Jan 3	Buyers Co (A M) common	No par	*23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	
101 1/2 Jan 8	109 1/2 May 15	106 1/2 Feb 7	108 1/2 Jan 4	7% participating preferred	100	*106 1/2	107	106 1/2	106 1/2	*106 1/2	107 1/2	*106 1/2	107 1/2	107 1/2	107 1/2	
19 1/2 July 2	25 1/2 Oct 13	20 1/2 Feb 26	23 1/2 Mar 5	Byron Jackson Co	10	*23	23	22 1/2	23	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	



## NEW YORK STOCK RECORD

Range for Previous Year 1951			Range Since Jan. 1		NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES							Sales for the Week Shares
Lowest	Highest	Year 1951	Lowest	Highest	Par	EXCHANGE	Saturday Mar. 8	Monday Mar. 10	Tuesday Mar. 11	Wednesday Mar. 12	Thursday Mar. 13	Friday Mar. 14		
103 1/2 Nov 23	111 1/2 July 17	104 1/2 Jan 9	107 1/2 Jan 22	107 1/2 Jan 22	100	Carolina Clinchfield & Ohio Ry.	105 1/2 107	105 1/2 107	105 1/2 107	106 1/2 106	105 1/2 107	105 1/2 105 1/2	70	
30 1/4 Jan 29	35 1/2 Dec 7	34 Feb 20	35 1/2 Jan 21	35 1/2 Jan 21	No par	Carolina Power & Light	35 1/2 35 1/2	35 1/2 35 1/2	35 1/2 35 1/2	35 1/2 35 1/2	35 1/2 35 1/2	35 1/2 35 1/2	4,000	
46 Apr 2	58 Oct 13	48 Mar 11	53 1/2 Jan 28	53 1/2 Jan 28	5	Carpenter Steel Co.	47 1/2 48 1/2	47 1/2 48 1/2	48 1/2 48 1/2	48 1/2 48 1/2	48 1/2 48 1/2	48 1/2 48 1/2	100	
18 1/4 Jan 2	25 1/2 Aug 17	21 1/2 Jan 23	23 1/2 Mar 14	23 1/2 Mar 14	10	Carrier Corp common	22 1/2 22 1/2	22 1/2 22 1/2	22 1/2 22 1/2	22 1/2 22 1/2	22 1/2 22 1/2	22 1/2 22 1/2	8,100	
35 Jan 5	45 1/2 July 13	39 1/2 Jan 10	42 Feb 9	42 Feb 9	50	Conv preferred 4% series	41 1/2 43	41 1/2 42 1/2	41 1/2 42	41 1/2 42	41 1/2 42	41 1/2 43	---	
9 1/2 Jan 2	13 Dec 6	10 1/2 Feb 20	12 1/2 Jan 7	12 1/2 Jan 7	1	Carriers & General Corp.	12 1/2 12 1/2	12 1/2 12 1/2	12 1/2 12	12 1/2 12	12 1/2 12	12 1/2 12 1/2	1,200	
52 Jan 2	78 1/2 Oct 15	61 1/2 Feb 20	73 Jan 19	73 Jan 19	25	Case (J I) Co common	64 1/2 64 1/2	64 1/2 64 1/2	63 1/2 64 1/2	62 1/2 64	63 1/2 63 1/2	62 1/2 63 1/2	3,500	
138 Nov 8	155 Mar 6	142 1/2 Jan 2	150 Feb 21	150 Feb 21	100	7% preferred	146 1/2 148 1/2	146 1/2 146	145 1/2 147	146 1/2 147	145 1/2 147	145 1/2 147	100	
43 May 24	55 1/2 Jan 3	47 1/2 Jan 2	51 1/2 Feb 1	51 1/2 Feb 1	10	Caterpillar Tractor common	50 1/2 50 1/2	50 1/2 50 1/2	49 1/2 50 1/2	49 1/2 50 1/2	49 1/2 50	49 1/2 49 1/2	9,600	
98 1/4 Dec 5	106 Feb 13	99 1/2 Jan 3	103 Mar 6	103 Mar 6	100	Preferred 4.20%	102 1/2 103 1/2	102 1/2 103	102 1/2 103	103 1/2 103	103 1/2 104	103 1/2 104	100	
43 1/2 Jan 10	58 1/2 Aug 2	41 1/2 Mar 6	51 1/2 Jan 2	51 1/2 Jan 2	No par	Celanese Corp of Amer com	42 1/2 43 1/2	41 1/2 43	41 1/2 42 1/2	42 1/2 42 1/2	42 1/2 43	42 1/2 42 1/2	19,100	
140 Jan 2	152 Apr 12	148 1/2 Mar 10	150 1/2 Feb 26	150 1/2 Feb 26	100	7% 2nd preferred	148 1/2 150	148 1/2 148 1/2	148 1/2 148 1/2	148 1/2 150	148 1/2 150	148 1/2 148 1/2	160	
105 1/2 May 24	116 Jun 18	103 1/2 Mar 13	110 1/2 Jan 2	110 1/2 Jan 2	100	4 1/2% conv preferred series A	104 1/2 105	103 1/2 104 1/2	103 1/2 104	103 1/2 104 1/2	103 1/2 103 1/2	103 1/2 103 1/2	6,100	
14 1/2 Jan 2	20 1/2 Sep 21	17 1/2 Mar 3	19 1/2 Jan 2	19 1/2 Jan 2	No par	Celotex Corp common	17 1/2 17 1/2	17 1/2 18	17 1/2 17 1/2	17 1/2 17 1/2	17 1/2 17 1/2	17 1/2 17 1/2	3,300	
15 1/2 Jan 3	17 1/2 Oct 3	16 Jan 8	17 1/2 Jan 28	17 1/2 Jan 28	20	5% preferred	16 1/2 16 1/2	16 1/2 16 1/2	16 1/2 16 1/2	16 1/2 16 1/2	16 1/2 16 1/2	16 1/2 16 1/2	300	
18 1/2 Jan 2	20 1/2 Jun 6	19 1/2 Jan 2	20 1/2 Mar 12	20 1/2 Mar 12	5	Central Aguirre Sugar Co.	20 1/2 20 1/2	20 1/2 20 1/2	20 1/2 20 1/2	20 1/2 20 1/2	20 1/2 20 1/2	20 1/2 20 1/2	1,600	
8 1/2 Jan 2	10 1/2 May 1	8 1/2 Jan 14	9 1/2 Feb 14	9 1/2 Feb 14	10	Central Foundry Co.	9 1/2 9 1/2	9 1/2 9 1/2	9 1/2 9 1/2	9 1/2 9 1/2	9 1/2 9 1/2	9 1/2 9 1/2	1,800	
16 1/2 July 2	24 1/2 Feb 23	17 1/2 Jan 7	22 1/2 Mar 12	22 1/2 Mar 12	No par	Central of Georgia Ry vtc	22 1/2 22	21 1/2 22 1/2	21 1/2 22 1/2	22 1/2 22 1/2	22 1/2 22 1/2	22 1/2 22 1/2	5,100	
39 1/2 Jan 3	57 1/2 Feb 23	47 1/2 Jan 17	53 1/2 Feb 4	53 1/2 Feb 4	100	5% preferred series B vtc	50 1/4 51	50 1/4 50 1/4	50 1/4 50 1/4	50 1/4 50 1/4	50 1/4 50 1/4	50 1/4 50 1/4	800	
9 Jan 3	10 1/2 Dec 21	10 1/2 Jan 29	10 1/2 Feb 4	10 1/2 Feb 4	No par	Central Hudson Gas & Elec	10 1/4 10 1/4	10 1/4 10 1/4	10 1/4 10 1/4	10 1/4 10 1/4	10 1/4 10 1/4	10 1/4 10 1/4	2,400	
32 1/2 Jan 4	36 1/2 Dec 13	36 1/2 Jan 2	40 Feb 18	40 Feb 18	100	Central Illinois Light common	39 1/2 39 1/2	39 1/2 39 1/2	39 1/2 39 1/2	39 1/2 39 1/2	39 1/2 39 1/2	39 1/2 39 1/2	2,400	
101 1/2 Dec 22	112 1/2 Feb 15	104 Jan 8	107 Feb 18	107 Feb 18	100	4 1/2% preferred	105 1/2 106 1/2	105 1/2 106 1/2	105 1/2 106 1/2	104 1/2 106 1/2	104 1/2 106 1/2	104 1/2 106 1/2	---	
16 Jun 25	29 Mar 2	15 1/2 Feb 5	18 1/2 Jan 4	18 1/2 Jan 4	50	Central RR Co of N J class A	18 1/2 18	17 1/2 18	17 1/2 17 1/2	17 1/2 17 1/2	17 1/2 17 1/2	17 1/2 17 1/2	500	
15 1/2 July 2	28 1/2 Mar 2	15 Feb 20	18 1/2 Jan 4	18 1/2 Jan 4	50	Class B	17 1/2 18	17 1/2 17 1/2	17 1/2 17 1/2	17 1/2 17 1/2	17 1/2 17 1/2	17 1/2 17 1/2	600	
13 1/2 Jan 2	17 1/2 Dec 27	16 1/2 Jan 7	17 1/2 Jan 14	17 1/2 Jan 14	5	Central & South West Corp com	17 1/2 17 1/2	17 1/2 17 1/2	17 1/2 17 1/2	17 1/2 17 1/2	17 1/2 17 1/2	17 1/2 17 1/2	16,600	
19 Nov 26	27 May 11	19 1/2 Jan 5	21 Feb 6	21 Feb 6	9.50	Central Violeto Sugar Co.	20 1/2 20 1/2	20 1/2 20 1/2	20 1/2 20 1/2	20 1/2 20 1/2	20 1/2 20 1/2	20 1/2 20 1/2	400	
8 1/2 Jan 2	11 1/2 Jan 18	8 1/2 Mar 4	10 Jan 29	10 Jan 29	No par	Century Ribbon Mills	8 1/2 8 1/2	8 1/2 8 1/2	8 1/2 8 1/2	8 1/2 8 1/2	8 1/2 8 1/2	8 1/2 8 1/2	200	
33 1/2 Jan 25	58 1/2 Oct 30	45 1/2 Mar 14	58 1/2 Feb 8	58 1/2 Feb 8	5	Cerro de Pasco Corp.	52 1/2 52 1/2	51 1/2 52 1/2	48 1/2 49	48 1/2 49	48 1/2 49	45 1/2 47 1/2	10,000	
14 1/2 Jan 2	18 1/2 Oct 5	14 1/2 Jan 21	15 1/2 Jan 4	15 1/2 Jan 4	10	Certain-Teed Products Corp.	15 1/2 15 1/2	15 1/2 15 1/2	14 1/2 15	14 1/2 15	14 1/2 15	15 1/2 15 1/2	9,600	
33 1/2 Apr 6	40 1/2 Feb 7	36 1/2 Mar 14	42 Feb 8	42 Feb 8	10	Chain Belt Co.	37 1/2 37 1/2	36 1/2 37	36 1/2 36 1/2	36 1/2 36 1/2	36 1/2 36 1/2	36 1/2 36 1/2	3,500	
25 Nov 23	32 Aug 6	25 1/2 Jan 25	29 1/2 Feb 4	29 1/2 Feb 4	---	Champion Paper & Fibre Co.	28 28	27 1/2 28	27 1/2 27 1/2	27 1/2 27 1/2	27 1/2 27 1/2	27 1/2 27 1/2	2,400	
97 Dec 3	107 1/2 Feb 2	98 Jan 18	103 Mar 3	103 Mar 3	---	New common	101 1/4 101 1/4	101 1/2 102 1/2	102 1/2 102	102 1/2 103	102 1/2 103	102 1/2 103	50	
5 1/2 Aug 10	9 1/2 Jan 16	7 Jan 3	8 1/2 Jan 17	8 1/2 Jan 17	1.25	\$4.50 preferred	7 1/2 7 1/2	7 1/2 7 1/2	7 1/2 7	7 1/2 7 1/2	7 1/2 7 1/2	7 1/2 7 1/2	2,700	
29 Jan 2	38 1/2 Oct 15	30 1/2 Feb 27	34 1/2 Feb 14	34 1/2 Feb 14	---	Checker Cab Manufacturing	32 1/2 32 1/2	32 1/2 32 1/2	32 1/2 33	32 1/2 33	32 1/2 33	32 1/2 33	800	
28 1/2 Jan 26	38 1/2 Feb 8	33 1/2 Jan 2	35 1/2 Jan 22	35 1/2 Jan 22	25	Chesapeake Corp of Virginia	34 1/2 35	34 1/2 34 1/2	34 1/2 34 1/2	34 1/2 34 1/2	34 1/2 34 1/2	34 1/2 34 1/2	17,000	
80 Apr 27	90 1/2 Jan 2	81 1/2 Jan 4	84 Feb 28	84 Feb 28	---	Chesapeake & Ohio Ry common	82 1/2 85	84 84	82 1/2 85	82 1/2 85	82 1/2 85	82 1/2 85	1,000	
14 May 24	23 1/2 Feb 24	16 1/2 Feb 20	18 1/2 Jan 2	18 1/2 Jan 2	100	3 1/2% convertible preferred	17 1/2 17 1/2	17 1/2 17 1/2	17 1/2 17 1/2	17 1/2 17 1/2	17 1/2 17 1/2	17 1/2 17 1/2	8,000	
20 1/2 July 2	27 Feb 13	22 1/2 Jan 18	25 1/2 Mar 14	25 1/2 Mar 14	40	Chicago & East Ill RR com	23 1/2 24	23 1/2 24	24 1/2 24 1/2	24 1/2 24 1/2	24 1/2 24 1/2	24 1/2 24 1/2	12,300	
12 1/2 Jan 9	17 Feb 9	15 1/2 Feb 20	18 1/2 Mar 14	18 1/2 Mar 14	---	Chicago Corp (The)	16 1/2 17 1/2	17 1/2 17 1/2	17 1/2 17 1/2	17 1/2 17 1/2	17 1/2 17 1/2	17 1/2 17 1/2	49,900	
17 1/2 Oct 29	33 1/2 Jan 9	18 1/2 Feb 20	21 1/2 Jan 4	21 1/2 Jan 4	50	Chicago Great Western Ry com	20 1/2 20 1/2	20 1/2 20 1/2	20 1/2 20 1/2	20 1/2 20 1/2	20 1/2 20 1/2	20 1/2 20 1/2	1,800	
27 1/2 Nov 5	38 1/2 Feb 2	28 1/2 Jan 2	32 Mar 14	32 Mar 14	---	5% preferred	31 1/2 31 1/2	30 1/2 31 1/2	30 1/2 31 1/2	31 1/2 31 1/2	31 1/2 31 1/2	31 1/2 31 1/2	2,100	
12 1/2 Jan 29	19 Jan 16	12 1/2 Mar 1	15 1/2 Jan 28	15 1/2 Jan 28	2.25	Chicago Ind & Louisville Ry cl A-25	13 1/2 13 1/2	13 1/2 13 1/2	13 1/2 13 1/2	13 1/2 13 1/2	13 1/2 13 1/2	13 1/2 13 1/2	1,400	
7 1/2 Nov 7	14 1/2 Feb 5	7 1/2 Feb 26	9 1/2 Jan 4	9 1/2 Jan 4	---	Class B	8 1/2 8 1/2	8 1/2 8 1/2	8 1/2 8 1/2	8 1/2 8 1/2	8 1/2 8 1/2	8 1/2 8 1/2	1,600	
17 1/2 Jan 25	30 Feb 9	19 1/2 Feb 4	22 1/2 Mar 14	22 1/2 Mar 14	---	Chic Milw St Paul & Pac.	20 1/2 21 1/2	20 1/2 21 1/2	20 1/2 21	20 1/2 21	20 1/2 21	20 1/2 21 1/2	73,000	
39 1/2 Jan 28	59 1/2 Feb 9	39 1/2 Feb 27	49 Feb 13	49 Feb 13	100	5% series A noncum pfd	40 1/2 40 1/2	40 1/2 40 1/2	39 1/2 40 1/2	39 1/2 40	39 1/2 40	39 1/2 41	11,100	
15 Nov 24	28 1/2 Mar 3	15 Jan 16	18 1/2 Mar 12	18 1/2 Mar 12	---	Chic & North Western com	17 1/2 18	17 1/2 17 1/2	17 1/2 18	17 1/2 18 1/2	17 1/2 17 1/2	17 1/2 18	12,500	
37 Dec 29	52 1/2 Feb 9	32 1/2 Feb 20	38 1/2 Jan 4	38 1/2 Jan 4	100	5% preferred	36 1/2 36 1/2	36 1/2 36 1/2	36 1/2 36 1/2	36 1/2 36 1/2	36 1/2 36 1/2	36 1/2 36 1/2	5,200	
38 1/2 Mar 28	52 1/2 Oct 3	46 1/2 Jan 9	55 Feb 27	55 Feb 27	---	Chicago Pneumatic Tool com	51 1/2 51 1/2	51 1/2 51 1/2	51 1/2 51 1/2	51 1/2 51 1/2	51 1/2 51 1/2	51 1/2 51 1/2	6,800	
58 1/2 Apr 27	70 1/2 Sep 12	62 1/2 Jan 9	73 Feb 27	73 Feb 27	---	83 convertible preferred	67 1/2 69 1/2	68 1/2 68 1/2	69 1/2 70 1/2	69 1/2 70 1/2	69 1/2 70 1/2	69 1/2 70 1/2	600	
43 1/2 Oct 29	61 1/2 May 3	49 1/2 Jan 9	56 1/2 Mar 8	56 1/2 Mar 8	---	Chicago Rock Isl & Pac RR	55 1/2 55 1/2	55 1/2 55 1/2	55 1/2 55 1/2	55 1/2 55 1/2	55 1/2 55 1/2	55 1/2 55 1/2	7,500	
80 1/2 Dec 26	94 1/2 Feb 9	81 1/2 Jan 11	89 Feb 8	89 Feb 8	100	5% conv preferred series A	85 1/2 85 1/2	85 1/2 86 1/2	85 1/2 86 1/2	86 1/2 86 1/2	86 1/2 86 1/2	86 1/2 86 1/2	500	
11 1/2 Dec 19	13 Jan 16	11 1/2 Feb 28	12 1/2 Feb 6	12 1/2 Feb 6	---	Chicago Yellow Cab	11 1/2 12 1/2	11 1/2 12 1/2	11 1/2 11 1/2	11 1/2 12 1/2	11 1/2 12 1/2	11 1/2 12 1/2	100	
16 1/2 Dec 24	19 1/2 Jan 16	16 1/2 Jan 18	18 Jan 8	18 Jan 8	10	Chickasha Cotton Oil	16 1/2 17 1/2	17 1/2 17 1/2	17 1/2 17 1/2	16 1/2 16 1/2	16 1/2 16 1/2	16 1/2 16 1/2	200	
3 1/2 Dec 28	8 1/2 Feb 8	3 1/2 Jan 15	4 Mar 12	4 Mar 12	---	Childs Co common	3 1/2 3 1/2	3 1/2 3 1/2	3 1/2 3 1/2	3 1/2 3 1/2	3 1/2 3 1/2	3 1/2 3 1/2	14,900	
10 1/2 Dec 5	19 1/2 Mar 30	10 1/2 Jan 26	13 Mar 12	13 Mar 12	---	5% convertible preferred	11 1/2 12 1/2	12 1/2 12 1/2	12 1/2 12 1/2	12 1/2 12 1/2	12 1/2 12 1/2	12 1/2 12 1/2	4,900	
38 1/2 July 31	50 Feb 13	41 Feb 29	48 1/2 Jan 25	48 1/2 Jan 25	---	Chile Copper Co.	42 1/2 44	42 1/2 44	42 1/2 44	41 1/2 43	43 1/2 43	42 1/2 44	250	
65 1/2 July 2	82 1/2 Apr 14	68 1/2 Feb 27	73 1/2 Mar 13	73 1/2 Mar 13	---	Chrysler Corp.	69 1/2 70 1/2	69 1/2 70	69 1/2 70 1/2	70 1/2 72 1/2	72 1/2 73 1/2	71 1/2 73	38,600	
31 1/2 Jan 3	40 Dec 31	38 1/2 Jan 15	41 1/2 Jan 10	41 1/2 Jan 10	---	Cincinnati Gas & Electric com	39 1/2 39 1/2	39 1/2 39 1/2	39 1/2 39 1/2	39 1/2 39 1/2	39 1/2 39 1/2	39 1/2 39 1/2	3,900	
93 Dec 27	107 Feb 28	94 1/2 Jan 2	100 Mar 8	100 Mar 8	100	4% preferred	100 100	99 1/2 99 1/2	98 1/2 99 1/2	98 1/2 100	98 1/2 100 1/2	98 1/		



## NEW YORK STOCK RECORD

Range for Previous Year 1951				STOCKS		LOW AND HIGH SALE PRICES							Sales for the Week
Lowest	Highest	Range Since Jan. 1	Lowest	Highest	NEW YORK STOCK EXCHANGE	Par	Saturday Mar. 8	Monday Mar. 10	Tuesday Mar. 11	Wednesday Mar. 12	Thursday Mar. 13	Friday Mar. 14	Shares
12 1/4 Jan 10	17 1/4 Oct 13	13 1/4 Jan 10	15 1/4 Feb 6		Continental Diamond Fibre	5	14 1/4	14 1/4	14 1/4	14 1/4	14 1/4	14 1/4	1,900
64 1/4 Nov 28	78 Jan 3	69 Feb 26	76 Jan 11		Continental Insurance	10	71 1/4	71 1/4	70 1/2	70 1/2	70 1/4	71 1/4	2,200
7 1/2 July 2	11 1/2 Jan 20	8 1/2 Feb 19	9 1/4 Jan 18		Continental Motors	1	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/4	13,700
42 1/4 July 2	59 1/2 Sep 12	56 1/2 Jan 2	68 1/4 Jan 29		Continental Oil of Delaware	5	64 1/2	65	65 1/4	65 1/4	65	65 1/4	8,700
22 1/2 July 2	32 Feb 1	22 1/2 Mar 14	25 Jan 30		Continental Steel Corp	14	22 1/2	23 1/4	22 1/2	22 1/2	22 1/2	22 1/2	400
26 1/2 Jan 12	33 1/2 Nov 16	27 1/2 Feb 5	30 Mar 8		Cooper-Bessemer Corp common	5	30	30	29 3/4	29 3/4	29 1/2	29 1/2	2,400
x53 1/2 Dec 14	55 1/4 July 9	53 1/4 Mar 5	54 Jan 9		\$3 prior preferred	No par	54	55	54	55	54	55	
22 1/4 Jun 28	42 1/4 Jan 8	24 1/4 Mar 13	29 1/4 Jan 25		Copper Range Co	No par	25 1/2	25 1/2	24 1/2	25	24 1/2	24 1/2	3,900
19 1/4 Jan 29	30 1/2 Nov 1	25 Mar 3	28 1/2 Jan 2		Copperwell Steel Co common	5	26 1/4	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	1,500
49 Mar 17	52 Oct 11	50 Feb 19	51 1/4 Jan 14		Convertible pref 5% series	50	51	50	51	50	51	50	
13 1/4 May 24	x20 1/2 Sep 19	18 1/4 Jan 15	22 1/4 Jan 28		Cornell Dubilier Electric Corp	1	21 1/4	20 3/4	21 1/4	20 3/4	21 1/4	21 1/4	6,300
60 1/4 Jan 29	72 1/2 Jan 2	66 Jan 2	69 1/4 Jan 9		Corn Exchange Bank & Tr Co	20	68 1/2	68 1/2	68 1/2	68 1/2	67 1/2	68 1/2	990
38 Jan 2	78 July 16	73 1/2 Jan 2	87 1/2 Jan 25		Corning Glass Works common	5	79 1/2	79 1/2	79 1/2	79 1/2	78 1/2	78 1/2	2,400
x91 1/2 Dec 11	104 1/4 Mar 2	93 Jan 18	97 1/2 Mar 10		3 1/2% preferred	100	95 1/2	97	97	97	96 1/2	97	10
x92 1/4 Dec 11	104 1/4 Mar 2	93 Jan 18	97 1/2 Mar 10		Cum pfd 3 1/2% series of 1947-100	100	95 1/2	97	97	97	96 1/2	97 1/2	20
x66 Jan 3	79 1/2 Aug 17	65 1/2 Feb 1	70 1/2 Feb 29		Corn Products Refining common	25	68 3/4	68 3/4	68 1/2	68 1/2	67 1/2	68 1/2	9,700
166 1/4 May 17	186 Jan 23	166 Jan 10	173 1/2 Mar 13		7% preferred	100	172 1/4	172 1/4	171 3/4	171 3/4	172 1/2	173 1/2	110
4 1/4 Nov 16	5 1/4 Jan 26	4 1/2 Jan 10	4 1/2 Jan 2		Coty Inc	1	4	4 1/4	4	4	4	4 1/4	1,400
2 Jan 28	2 1/4 Jan 12	2 Jan 4	2 1/4 Jan 3		Coty International Corp	1	2	2	2	2	2	2	1,100
27 1/4 Jan 2	42 1/2 Oct 19	34 1/2 Feb 26	38 1/4 Jan 25		Crane Co common	25	35 1/2	36	35 1/2	35 1/2	35 1/2	35 1/2	8,300
88 1/2 Dec 20	103 1/2 Feb 5	91 1/4 Jan 9	94 1/4 Jan 25		3 1/4% preferred	100	93	95	93	95	93	95	
10 1/4 Jan 2	12 1/2 May 10	11 1/4 Jan 22	12 1/4 Jan 24		Creameries of America	1	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	1,600
25 Nov 17	29 1/2 Mar 7	25 Feb 21	26 Jan 3		Cream of Wheat Corp (The)	2	25 1/4	25 1/4	25 1/4	25 1/4	25 1/4	25 1/4	900
15 Jan 2	22 Oct 8	17 Feb 20	19 1/4 Jan 28		Crown Cork & Seal common	2.50	18 1/4	18 1/2	18 1/2	18 1/2	18 1/2	18 1/4	4,000
33 1/2 Dec 26	39 1/2 Feb 14	35 Jan 10	36 1/2 Feb 5		\$2 preferred	No par	35 1/2	36	35 1/2	35 1/2	35 1/2	35 1/2	200
47 1/2 Nov 24	57 1/2 Oct 3	52 1/2 Jan 2	57 1/4 Jan 28		Crown Zellerbach Corp common	5	55 1/4	56 1/2	55 1/2	56 1/2	56 1/2	56 1/2	3,000
97 1/2 Nov 20	106 Jan 31	99 1/4 Jan 9	102 Mar 11		\$4.20 preferred	No par	101 1/4	101 1/4	101 1/4	101	101 1/4	101 1/4	410
31 1/4 Jan 29	47 1/4 Oct 3	33 1/4 Feb 20	39 1/4 Jan 30		Crucible Steel of Amer com	25	36 1/2	36 3/4	35 3/4	36 1/2	35 3/4	35 3/4	4,000
79 Jan 28	99 1/2 Oct 3	84 Feb 20	92 1/2 Jan 30		5% convertible preferred	100	88 1/4	88 1/4	87	87 1/2	86 1/2	86 1/2	1,500
23 Jan 25	32 Mar 20	22 1/2 Feb 5	24 1/4 Feb 8		Cuba RR 6% noncum pfd	100	22 1/2	22 1/2	23 1/2	23 1/2	23 1/2	23 1/2	110
19 1/2 Mar 29	24 1/4 Feb 13	19 Feb 29	20 1/4 Jan 18		Cuban-American Sugar common	10	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	800
180 Mar 27	185 Apr 10	129 1/2 Jan 19	190 Feb 25		7% preferred	100	175	200	175	200	170	200	
7 1/2 July 2	11 Jan 5	6 1/2 Feb 20	7 1/4 Jan 2		Cudahy Packing Co common	10	6 1/2	7 1/4	7	7 1/4	7	7 1/4	7,700
62 Nov 13	77 Mar 8	63 Jan 3	64 Feb 21		4 1/2% preferred	100	63 1/4	64 1/2	63 1/2	64 1/4	63 1/4	64 1/2	
9 1/4 July 9	14 1/2 Oct 8	10 1/2 Feb 25	12 1/4 Jan 16		Cuneco Press Inc	5	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	5,300
x25 Jan 3	31 1/2 Aug 20	28 1/4 Mar 4	30 Jan 22		Cunningham Drug Stores Inc	2.50	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	200
6 1/4 Nov 23	10 1/4 Feb 15	6 Feb 20	8 Mar 14		Curtis Publishing common	No par	7 1/2	7 1/4	7 1/2	7 1/2	7 1/2	7 1/2	24,400
96 Dec 31	106 1/4 Feb 15	95 Feb 21	99 Jan 29		\$7 preferred	No par	95	97	95 1/4	97	95 1/4	97 1/2	10
48 1/4 Jan 28	57 Jan 10	49 1/4 Jan 3	52 Feb 29		Prior preferred	No par	51 1/4	51 1/4	51 1/4	51 1/4	51 1/4	51 1/4	1,300
8 1/2 July 2	12 1/2 Jan 9	8 1/2 Feb 27	10 Jan 7		Curtiss-Wright common	1	8 1/4	8 1/4	8 1/4	8 1/4	8 1/4	8 1/4	12,100
2 1/4 Dec 12	27 Feb 10	2 1/4 Feb 21	24 1/4 Feb 23		Class A	1	24 1/4	24 1/4	24 1/4	24 1/4	24 1/4	24 1/4	1,400
128 1/4 May 23	132 1/4 Jan 24	129 1/4 Jan 19	131 Jan 22		Cushman's Sons Inc 7% pfd	100	129 1/2	132	129 1/2	132	129 1/2	132	
28 Jun 29	37 1/4 Nov 15	32 1/4 Mar 3	37 1/4 Jan 3		Cutler-Hammer Inc	No par	32 1/2	33	32 1/2	33	32 1/2	33	2,100

## D

25 1/2 Jan 2	37 1/4 Mar 3	32 Jan 2	33 1/2 Feb 18	Dana Corp common	1	32 1/2	32 1/2	32 1/2	32 1/2	32 1/2	33	1,500
90 Jun 25	100 1/2 Mar 16	91 Jan 3	94 Jan 26	3 1/4% preferred series A	100	91 1/2	93 1/2	91 1/2	93 1/2	91 1/2	93 1/2	---
12 1/2 Dec 26	17 1/2 Feb 9	11 Mar 13	13 Jan 2	Davega Stores Corp common	2.50	12 1/2	12 1/2	12 1/2	12 1/2	11 1/2	11 1/2	500
14 1/2 July 24	17 1/2 Feb 28	15 1/4 Jan 16	15 1/4 Mar 11	5% convertible preferred	20	15 1/4	16 1/4	15 1/4	16 1/4	15 1/4	16	100
31 1/2 Jan 2	47 Dec 31	38 1/2 Feb 20	49 Jan 2	Davison Chemical Corp (The)	1	40	40	40	40 1/4	40	40 1/4	2,400
15 Oct 29	20 1/4 Apr 14	14 1/2 Feb 26	15 1/4 Jan 4	Daystrom Corp	7	14 1/2	14 1/2	14 1/2	15	15	14 1/2	1,500
29 1/4 Jan 2	34 1/4 Sep 19	33 1/2 Feb 19	35 Jan 18	Dayton Power & Light common	100	34 1/4	34 1/4	34 1/4	34 1/4	34 1/4	34 1/4	5,800
85 Dec 28	99 Jan 4	85 1/4 Jan 2	94 Mar 8	Preferred 3.75% series A	100	94	94	93	94 1/2	93 1/2	94	90
84 1/2 Dec 28	100 1/2 Feb 7	82 1/2 Jan 28	93 Feb 29	Preferred 3.75% series B	100	92 1/2	94 1/2	92 1/2	94 1/2	92 1/2	94	---
91 Dec 28	104 Feb 26	92 1/2 Jan 21	97 1/2 Mar 7	Preferred 3.90% series C	100	95	96 1/2	95	96 1/2	95	96 1/2	---
17 1/4 Jan 8	25 1/2 Sep 10	21 Feb 26	24 1/4 Feb 5	Dayton Rubber Co	50c	22 1/2	22 1/2	22	22 1/2	21 1/2	21 1/2	4,000
8 Jun 27	11 1/2 Oct 4	8 1/2 Feb 14	9 1/4 Jan 14	Decca Records Inc	50c	8 1/4	8 1/4	8 1/4	8 1/4	8 1/4	8 1/4	10,300
41 1/4 Jan 3	69 1/4 Oct 17	54 1/2 Jan 9	63 1/4 Jan 25	Deep Rock Oil Corp	1	61	62 1/2	61 1/2	63 1/2	62 1/2	63 1/2	5,400
57 Jan 2	74 Oct 19	61 1/4 Feb 4	69 1/2 Mar 8	Deere & Co common	No par	67 1/2	68	66 1/2	67 1/2	66 1/2	67 1/2	5,900
30 1/4 Jan 25	37 Jan 19	31 1/4 Jan 3	33 Mar 14	7% preferred	20	32 1/2	32 1/2	32 1/2	32 1/2	32 1/2	32 1/2	1,200
41 1/4 Jan 25	53 1/4 Feb 9	43 Jan 2	48 Feb 9	Delaware & Hudson	100	45 1/2	46	45 1/2	46	45 1/2	46	1,200
10 1/2 July 2	17 1/2 Feb 2	12 1/2 Feb 20	14 1/4 Jan 4	Delaware Lack & Western	50	13 1/4	13 1/4	13 1/4	13 1/4	13 1/4	13 1/4	9,100
20 1/2 Jan 2	26 Dec 27	23 1/2 Feb 19	25 1/4 Jan 2	Delaware Power & Light Co	13.50	23 1/4	24	23 1/4	24	24 1/4	24 1/4	1,500
48 1/4 July 2	69 1/2 Oct 5	62 Feb 27	71 1/2 Jan 19	Denver & Rio Grande West RR	---	68	68 1/2	67 1/2	68	68	68 1/2	3,700
60 1/4 Jun 29	79 1/2 Feb 17	x70 Mar 4	79 1/2 Jan 19	Escrow cts for common	100	73 1/2	74	73 1/2	74 1/2	74 1/2	74 1/2	4,700
15 1/4 Mar 29	25 1/2 Dec 5	21 1/4 Jan 9	24 1/4 Jan 17	Escrow cts for preferred	100	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	2,900
21 1/4 Apr 10	25 1/2 Sep 6	23 Jan 3	24 Mar 7	Derby Oil Co (The)	8	24	24	23 1/2	24 1/2	23 1/2	24 1/2	9,500
60 Oct 23	64 Mar 2	55 1/4 Feb 13	60 Feb 29	Detroit Edison & S W RR Co	100	57 1/2	59 1/2	57 1/2	59 1/2	57 1/2	59 1/2	---
5 1/2 July 25	8 Jan 20	5 1/2 Feb 19	6 1/2 Jan 11	Detroit-Hillsdale & S W RR Co	100	5 1/2	6	5 1/2	6	5 1/2	6	800
16 1/4 Jan 17	19 1/2 Mar 9	16 1/4 Jan 14	18 1/2 Jan 28	Detroit Steel Corp new	1	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	1,500
23 1/2 July 20	29 1/2 Mar 1	25 1/4 Mar 3	27 1/4 Jan 21	De Villbiss Co	5	16 1/4	17 1/4	17	17 1/4	17	17 1/4	400
36 1/4 Nov 26	39 1/2 Dec 11	x35 1/2 Feb 27	43 Jan 25	Devoe & Reynolds class A	2	25 1/4	26 1/4	25 1/4	26 1/4	25 1/4	26 1/4	2,500
45 1/4 Jan 19	54 Feb 16	48 1/2 Mar 6	52 1/4 Jan 11	Diamond Alkali Co	100	38 1/2	38 1/2	38	38	37 1/2	37 1/2	900
32 1/2 Dec 20	36 Feb 20	32 1/2 Jan 8	34 1/2 Feb 18	4.40% cum preferred	100	111 1/2	113	111 1/2	113	111 1/2	113	100
13 1/4 Nov 24	19 1/4 Feb 8	13 1/2 Feb 4	14 1/4 Jan 3	Diamond Match common	No par	49	49	49	49 1/2	49 1/2	49 1/2	1,200
8 1/4 Jan 2	11 1/2 Feb 3	10 Jan 8	11 Jan 28	\$1.50 cum preferred	25	33 1/4	34 1/2	33 1/4	34 1/2	33 1/4	34 1/2	100
24 Jun 28	31 Feb 13	x22 1/2 Feb 20	26 1/4 Jan 19	Diamond T Motor Car Co	2	13 1/4	13 1/4	13 1/4	13 1/4	13 1/4	13 1/4	100
				Diana Stores Corp	50c	10 1/4	10 1/4	10 1/4	10 1/4	10 1/4	10 1/4	2,800
				Distill Corp-Seagrams Ltd	2	24 1/4	24 1/4	23 1/4	24	24 1/4	24 1/4	13,800

Range for Previous Year 1951				Range Since Jan. 1		STOCKS		LOW AND HIGH SALE PRICES							Sales for the Week				
Lowest		Highest		Lowest		Highest		NEW YORK STOCK EXCHANGE	Par	Saturday Mar. 8	Monday Mar. 10	Tuesday Mar. 11	Wednesday Mar. 12	Thursday Mar. 13	Friday Mar. 14	Shares			
12 Dec 20	16 1/4 Apr 13	10 1/2 Mar 7	12 1/2 Jan 3	Diveco Corp	-----	1	10 1/2	10 1/2	10 1/2	11	10 1/2	10 1/2	10 1/2	1 1/2	11	11	2,300		
33 1/2 Nov 26	37 1/4 Dec 17	29 1/2 Feb 21	37 1/4 Jan 2	Dixie Cup Co new	-----		31	31	31	31	31 1/4	31 1/4	32 1/2	32 1/2	32	32 1/2	1,500		
10 1/2 Dec 21	14 1/4 Jan 19	10 1/2 Jan 8	11 1/4 Mar 3	Dr. Pepper Corp	-----	No par	11 1/2	11 1/2	11 1/2	11 1/4	11 1/2	11 1/2	*11 1/4	11 1/4	*11 1/4	10 1/4	11 1/4	900	
30 1/2 Jan 2	38 1/8 Aug 16	31 1/4 Feb 20	36 1/4 Jan 2	Doehler-Jarvis Corp	-----	5	33 1/2	33 1/2	32 1/2	33	32 1/4	32 1/2	33 1/4	32	32	32	32 1/2	2,400	
14 1/2 Jan 2	19 1/4 Oct 2	18 1/2 Jan 16	19 1/2 Mar 10	Dome Mines Ltd.	-----	No par	18 1/2	19	19	19 1/2	19	19 1/4	18 1/2	18 1/2	19	19 1/2	25,000		
43 1/2 Jun 29	46 1/2 Oct 15	35 1/4 Feb 21	62 1/4 Jan 28	Douglas Aircraft Co Inc	-----	No par	57 1/2	57 1/2	57 1/2	58 1/4	58 1/2	59	59	59	58 1/2	60	59	59 1/4	5,500
77 1/4 Jan 10	119 1/2 Sep 11	100 1/4 Feb 23	116 1/4 Jan 2	Dow Chemical Co common	-----	15	104 1/4	104 1/4	104 1/4	104 1/4	104 1/4	105 1/4	104 1/4	105 1/4	105	105 1/4	105	105 1/4	9,900
99 Dec 29	111 1/2 Feb 2	99 1/2 Jan 3	103 Jan 28	\$4 preferred series	-----	No par	*101 1/2	102 1/4	101 1/2	101 1/2	101 1/2	101 1/2	*104 1/4	103	*102	103	103	103	300
180 1/4 Jan 3	270 Sep 13	252 1/2 Feb 13	257 1/2 Jan 30	\$3.25 2nd preferred	-----	No par	*24 1/2	25 1/2	*24 1/2	25 1/2	*24 1/2	25 1/2	*24 1/2	25 1/2	*24 1/2	25 1/2	*24 1/2	25 1/2	
20 1/2 Jan 22	27 1/2 Oct 3	x22 1/2 Feb 27	25 1/2 Jan 30	Dresser Industries common	-----	50c	*24 1/2	24 1/2	*24 1/2	24 1/2	*24 1/2	24 1/2	*24 1/2	24 1/2	*24 1/2	24 1/2	23 1/4	24 1/4	6,400
80 1/4 Dec 20	93 1/2 Feb 1	81 Jan 18	84 Feb 7	3 1/4 convertible preferred	-----	100	*81	82 1/2	*81	82 1/2	*81	82 1/2	*82 1/2	82 1/2	*81	84	*82 1/2	84	40
19 1/4 Jan 10	33 Nov 21	32 Jan 22	34 Mar 4	Dunhill International	-----	1	*34	35 1/2	*34	35 1/2	*34	35 1/4	*34	35 1/4	*34	35 1/4	*34	35 1/4	
10 1/2 Nov 21	17 Feb 9	10 1/2 Feb 28	12 1/4 Jan 23	Duplan Corp	-----	No par	11	11	10 1/2	11	11	11	10 1/2	11	11	11 1/2	10 1/2	11 1/2	4,000
82 Nov 26	102 1/4 May 8	84 1/2 Feb 21	92 Jan 2	du Pont de Nem (E I) & Co—	-----														
112 1/2 Nov 27	125 Jan 3	x114 1/4 Jan 8	119 Jan 21	Common	-----	5	86 1/4	86 1/4	86 1/4	87 1/2	86 1/4	87	86 1/4	87 1/2	85 1/2	86 1/2	85 1/4	86 1/2	16,400
90 1/2 Dec 19	105 1/4 Feb 23	x92 1/4 Jan 8	97 1/2 Feb 15	Preferred \$4.50 series	-----	No par	*116 3/4	117 1/4	117 1/2	117 1/2	*117 1/4	117 1/2	117 1/2	117 1/2	117 1/4	117 1/4	118	118	1,500
45 Nov 20	54 1/4 Feb 7	45 1/2 Jan 10	49 1/2 Feb 27	Preferred \$3.50 series	-----	No par	*96 1/2	97 1/4	*96 1/2	97	*96 1/2	97	*96 1/2	97	*96 1/2	97	*96 1/2	97	300
9 1/4 Dec 26	12 1/2 Feb 6	x9 1/2 Jan 5	10 1/4 Jan 7	Duquesne Light Co 3.75% pfd	-----	50	*48 1/2	49	*48	49	*48	49	*47 1/2	49	*49	49 1/4	*49	49 1/4	200
				D W G Cigar Corp	-----	5	*9 1/2	9 1/2	*9 1/2	9 1/2	*9 1/2	9 1/2	*9 1/2	9 1/2	*9 1/2	9 1/4	*9 1/4	9 1/4	



## NEW YORK STOCK RECORD

Range for Previous Year 1951				Range Since Jan. 1		NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES							Sales for the Week Shares
Lowest	Highest	Lowest	Highest	Lowest	Highest	Par	Saturday Mar. 8	Monday Mar. 10	Tuesday Mar. 11	Wednesday Mar. 12	Thursday Mar. 13	Friday Mar. 14			
5 1/2 July 27	8 1/2 May 3	5 1/2 Jan 31	6 1/2 Mar 12	Eureka Williams Corp.	5	5	5	5	5	5	5	5	5	3,200	
13 1/4 July 11	18 1/2 Apr 13	x13 1/2 Jan 15	15 1/2 Mar 4	Evans Products Co.	5	14 1/4	14 1/4	14 1/4	14 1/4	14 1/4	14 1/4	14 1/4	14 1/4	1,100	
11 1/2 Jun 28	16 Apr 6	11 Jan 22	12 1/2 Mar 4	Eversharp Inc.	1	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	5,700	
37 Jun 25	53 Dec 14	47 1/2 Mar 7	54 Feb 11	Ex-Cell-O Corp.	3	47 1/2	47 1/2	48	47 1/2	47 1/2	48	48 1/2	48 1/2	2,100	
2 1/2 Dec 31	4 1/4 Feb 26	2 1/2 Feb 27	3 1/2 Feb 15	Exchange Buffet Corp.	2.50	2 1/2	3	2 1/2	3	2 1/2	3	2 1/2	3	—	
F															
26 1/2 Dec 27	27 1/2 Dec 28	22 1/2 Feb 20	27 1/2 Jan 3	Fairbanks Morse & Co new	No par	24 1/2	24 1/2	23 1/2	24 1/2	23 1/2	24 1/2	24 1/2	24 1/2	2,100	
21 1/2 July 20	26 1/2 Feb 2	22 1/2 Feb 26	23 1/2 Jan 11	Fajardo Sugar Co.	20	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	1,100	
12 1/2 July 30	17 1/2 Feb 19	12 1/2 Jan 3	16 1/2 Jan 29	Falstaff Brewing Corp.	1	14 1/4	14 1/4	14 1/4	14 1/4	14 1/4	14 1/4	14 1/4	14 1/4	1,100	
13 1/2 Jan 9	16 1/2 Dec 3	15 1/2 Jan 2	17 1/2 Mar 4	Family Finance Corp.	1	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	2,500	
11 1/2 Jun 28	29 1/2 Mar 27	12 1/2 Feb 28	14 1/2 Jan 2	Fedders-Quigan Corp.	1	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	7,400	
46 1/2 Dec 12	51 1/2 Dec 31	48 1/2 Feb 19	52 Jan 2	5% conv cum pld ser A w/	50	50	50 1/2	50	50 1/2	50	50 1/2	50	50 1/2	200	
50 1/2 Jan 2	82 1/2 Oct 9	63 Mar 13	71 Jan 25	Federal Mining & Smelting Co.	2	64	67	64	66 1/2	63	66 1/2	63	65	300	
23 1/2 Jan 6	31 1/2 Oct 25	28 1/2 Feb 28	30 1/2 Feb 1	Federal Mogul Corp.	5	29 1/2	30	29 1/2	30	29 1/2	30	30	30	200	
5 Nov 26	8 1/2 Feb 2	4 1/2 Feb 21	5 1/2 Jan 11	Federal Motor Truck	No par	5	5	4 1/2	4 1/2	5 1/2	5 1/2	5 1/2	5 1/2	3,400	
38 1/2 Oct 30	54 1/2 Feb 5	37 Feb 27	41 1/2 Jan 19	Federated Dept Stores common	5	39 1/2	39 1/2	38 1/2	39 1/2	39 1/2	39 1/2	39 1/2	39 1/2	8,600	
100 Dec 14	106 Jan 4	100 Jan 3	102 Mar 10	4 1/2% preferred	100	101 1/2	101 1/2	101 1/2	101 1/2	101 1/2	101 1/2	102	102	360	
13 1/2 Jan 2	18 Apr 26	15 1/2 Mar 12	16 1/2 Jan 19	Felt & Tarrant Mfg Co.	5	16 1/2	16 1/2	16	16 1/2	x15 1/2	15 1/2	15 1/2	15 1/2	800	
17 1/2 Jan 3	x38 1/2 Aug 29	31 1/2 Jan 9	38 1/2 Feb 1	Ferro Corp.	1	35	35 1/2	35	35	34	34 1/2	34 1/2	34 1/2	1,800	
65 Jan 21	78 Jan 4	68 1/2 Mar 3	74 1/2 Jan 12	Fidelity Phoenix Fire Ins N Y	10	70	70 1/2	70 1/2	70 1/2	70 1/2	70 1/2	70 1/2	70 1/2	1,500	
54 1/2 Nov 20	70 1/2 Dec 31	53 Feb 27	x69 1/2 Jan 2	Firestone Tire & Rubber com	12.50	58 1/2	58 1/2	58	58 1/2	57 1/2	57 1/2	57 1/2	57 1/2	4,400	
103 Oct 19	107 1/2 Mar 17	104 Jan 12	106 1/2 Mar 13	4 1/2% preferred	100	105	105 1/2	105 1/2	105 1/2	105 1/2	105 1/2	106	106 1/2	270	
35 Sep 28	40 1/2 Aug 16	34 1/2 Mar 13	40 1/2 Jan 24	First National Stores	No par	35	35 1/2	35 1/2	35 1/2	35	35 1/2	36	36 1/2	2,600	
10 1/4 Nov 21	14 1/2 Apr 13	10 1/2 Mar 11	11 1/2 Feb 8	Firth (The) Carpet Co.	5	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	1,700	
25 Jan 2	33 1/2 Oct 15	28 1/2 Feb 25	30 1/2 Feb 19	Flintkote Co (The) common	No par	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	4,600	
92 Dec 3	106 1/2 Feb 20	98 Jan 10	101 Mar 8	4% preferred	No par	100	101	99	100	99	99	99 1/2	101	50	
21 Dec 19	28 1/2 Mar 21	x20% Feb 21	22 1/2 Jan 4	Florence Stove Co.	No par	20 1/2	20 1/2	20 1/2	21 1/4	20 1/2	21 1/2	20 1/2	20 1/2	1,400	
17 1/2 Jan 2	15 1/2 Aug 21	17 1/2 Mar 7	18 1/2 Jan 10	Florida Power Corp.	7 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	18	18 1/2	11,400	
21 Jun 28	26 1/2 Dec 10	25 1/2 Jan 25	27 1/2 Mar 10	Florida Power & Light Co.	No par	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	4,900	
13 1/2 Dec 31	17 Jan 12	13 1/2 Jan 8	14 1/2 Mar 14	Floresheim Shoe class A	No par	14 1/4	14 1/4	14 1/4	14 1/4	14 1/4	14 1/4	14 1/4	14 1/4	300	
18 1/2 Jan 2	25 1/2 Feb 13	20 1/2 Feb 20	23 1/2 Jan 30	Follansbee Steel Corp.	10	20 1/2	21	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	2,000	
19 1/2 Mar 30	26 1/2 Oct 5	20 1/2 Feb 27	23 1/2 Jan 2	Food Fair Stores Inc common	1	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	2,000	
90 1/2 Dec 26	100 Feb 27	92 1/2 Jan 10	96 1/2 Feb 19	\$4.20 div cum pld ser of '51	15	95 1/2	97 1/2	95 1/2	97 1/2	95 1/2	97 1/2	95 1/2	97 1/2	4,100	
33 1/2 Apr 2	54 Dec 14	47 Feb 20	56 1/2 Jan 28	Food Machinery & Chem Corp.	100	50 1/2	50 1/2	50 1/2	50 1/2	50	50 1/2	50	50 1/2	210	
94 Apr 9	110 1/2 Dec 14	103 Feb 26	114 Jan 29	3 1/4% convertible preferred	100	105 1/2	108	106 1/2	107	105	107	107	107 1/2	230	
87 1/2 Nov 30	102 Jan 15	90% Jan 2	97 Feb 27	3 1/4% preferred	100	96	96 1/2	96	96 1/2	96	96 1/2	96 1/2	96 1/2	2,100	
36 Jun 29	52 1/2 Oct 13	44 1/2 Jan 8	54 1/2 Jan 29	Foster-Wheeler Corp.	10	45 1/2	45 1/2	45 1/2	45 1/2	45 1/2	46	46 1/2	46 1/2	900	
16 1/2 Nov 24	24 1/2 May 11	17 Jan 4	19 Feb 18	Francisco Sugar Co.	No par	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	700	
10 Jun 29	13 1/2 Feb 9	10% Jan 9	12% Mar 6	Franklin Stores Corp.	1	12	12	12	12	11 1/2	11 1/2	11 1/2	11 1/2	2,400	
35% Nov 29	49% Sep 27	36% Feb 26	46 Jan 14	Freeport Sulphur Co new	20	38 1/2	39	38 1/2	39	38 1/2	39	38 1/2	38 1/2	500	
14 July 10	17 1/2 Oct 3	15 Feb 4	15% Jan 8	Frederick Corp.	1	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	5,400	
24 1/2 Nov 26	30 1/4 Jan 2	23 1/2 Feb 29	26 Jan 11	Fruehauf Trailer Co common	1	24	24	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	30	
75 Dec 3	95 Feb 3	75 1/2 Jan 10	83 Feb 21	4% preferred	100	82	84	82 1/2	82 1/2	82 1/2	82 1/2	83	84 1/2	30	
G															
6 1/2 Nov 20	10 1/2 Mar 21	7 1/2 Feb 14	8 1/2 Jan 4	Gabriel Co (The)	1	7 1/4	7 1/4	7 1/4	7 1/4	7 1/4	7 1/4	7 1/4	7 1/4	1,900	
11 1/2 Mar 29	19% Oct 23	17 1/2 Feb 20	19% Jan 23	Gair Co Inc (Robert) common	1	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	8,100	
19 Jan 2	20% Jan 13	19 1/2 Jan 9	19 1/2 Jan 16	6% preferred	20	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	500	
7 1/2 Jan 13	9% Feb 9	7 1/2 Feb 20	8 1/4 Jan 8	Gamble-Skogmo Inc common	50	37 1/2	37 1/2	37 1/2	37 1/2	37 1/2	37 1/2	37 1/2	37 1/2	5,100	
36 May 29	40% Oct 9	36 1/2 Feb 29	38 1/4 Jan 12	5% convertible preferred	50	37 1/2	37 1/2	37 1/2	37 1/2	37 1/2	37 1/2	37 1/2	37 1/2	300	
17% July 19	21 1/2 Jan 8	18 1/2 Mar 11	19 1/2 Jan 21	Ganewell Co (The)	No par	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	1,000	
20 Jan 3	26 1/2 Oct 15	23 1/2 Feb 19	25 1/2 Jan 2	Gardner-Denver Corp.	No par	23 1/2	23 1/2	23 1/2	24	24 1/2	24 1/2	24 1/2	24 1/2	1,500	
18 Jun 28	26 1/2 Oct 15	22 1/2 Feb 5	26 Mar 14	Garrett Corp (The)	2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	25	24 1/2	25	10,500	
6% Jan 12	8 1/4 May 8	6% Feb 26	8 1/2 Jan 22	Gar Wood Industries Inc com	1	7	7	7	7	7	7	7	7	4,400	
31 Jan 10	40 1/2 Aug 24	35 Feb 27	41 1/2 Jan 22	4 1/2% convertible preferred	50	36	36	35 1/2	36 1/2	35 1/2	36 1/2	36 1/2	36 1/2	300	
23% Jan 25	36 1/2 Aug 30	27 1/2 Jan 18	31 1/2 Feb 7	Gaylord Container Corp.	1.66										



## NEW YORK STOCK RECORD

Range for Previous Year 1951		Range Since Jan. 1		NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES					Sales for the Week	
Lowest	Highest	Lowest	Highest	Par		Saturday Mar. 8	Monday Mar. 10	Tuesday Mar. 11	Wednesday Mar. 12	Thursday Mar. 13	Friday Mar. 14	Shares
21 1/4 Jan 10	33 1/4 Oct 9	25 Feb 20	28 1/4 Jan 4	Gulf Mobile & Ohio RR com.	No par	28 1/4	28 1/4	27 3/4	28 1/4	28 1/4	28 1/4	5,200
59 1/4 Jan 2	68 1/4 Feb 5	63 Feb 27	65 1/4 Jan 29	\$5 preferred	No par	63 1/4	64 1/4	64 1/4	64 1/4	64 1/4	64 1/4	800
44 Jan 1	58 1/4 Sep 13	50 1/4 Feb 27	58 1/4 Jan 25	Gulf Oil Corp.	25	54 1/4	54 1/4	53 1/4	54 1/4	54 1/4	55 1/4	17,500
20 1/4 May 23	23 1/4 Jan 17	22 1/4 Mar 14	24 1/4 Jan 29	Gulf States Utilities Co. com.	No par	22 1/4	22 1/4	22 1/4	22 1/4	22 1/4	22 1/4	3,800
99 Dec 5	104 Feb 14	97 1/4 Jan 3	99 Feb 7	\$4.20 dividend preferred	100	97 1/4	97 1/4	97 1/4	97 1/4	97 1/4	97 1/4	---
97 Dec 27	110 Feb 14	98 1/4 Jan 2	103 1/4 Feb 2	\$4.40 dividend preferred	100	101	102	101	102	101 1/2	101 1/2	60

## H

Range for Previous Year 1951		Range Since Jan. 1		NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES					Sales for the Week	
Lowest	Highest	Lowest	Highest	Par		Saturday Mar. 8	Monday Mar. 10	Tuesday Mar. 11	Wednesday Mar. 12	Thursday Mar. 13	Friday Mar. 14	Shares
30 1/4 Feb 28	33 1/4 Oct 9	30 1/4 Mar 14	33 1/4 Jan 7	Hackensack Water	25	31 3/4	32 3/4	31 3/4	32 3/4	31 1/4	31 1/4	500
30 1/4 Jan 19	50 1/4 Nov 29	44 Feb 19	50 1/4 Jan 7	Halliburton Oil Well Cementing	5	47 1/4	47 1/4	47 1/4	47 1/4	47 1/4	47 1/4	8,500
15 1/4 Apr 4	19 1/4 Dec 1	15 1/4 Mar 13	17 1/4 Jan 3	Hall (W P) Printing Co.	5	16 1/4	16 1/4	16 1/4	16 1/4	15 1/4	16 1/4	2,400
12 1/4 Dec 31	15 1/4 Mar 14	13 Jan 10	13 1/4 Jan 15	Hamilton Watch Co. com.	No par	12 1/4	13	12 1/4	13	12 1/4	12 1/4	---
73 1/4 Jan 11	84 Oct 2	76 Feb 5	81 Feb 19	4% conv preferred	100	79 1/4	79 1/4	79 1/4	79 1/4	78 1/4	80	60
101 Dec 10	107 1/4 May 1	102 1/4 Jan 23	104 1/4 Jan 4	Hanna (M A) Co \$4.25 pld.	No par	103 1/4	104 1/4	103 1/4	104 1/4	104 1/4	105	60
27 1/4 Dec 2	34 1/4 Oct 17	30 1/4 Jan 10	33 1/4 Jan 28	Harbison-Walk Refrac. com.	No par	32 1/4	32 1/4	31 1/4	32	31 1/4	32 1/4	2,400
143 1/4 Dec 11	154 Jan 17	142 Jan 21	143 Jan 21	6% preferred	100	140	143	140	143	140	143	---
22 1/4 Dec 2	30 Jan 5	22 1/4 Feb 21	24 1/4 Jan 7	Hart Schaffner & Marx	10	23	23 1/4	22 1/4	23	22 1/4	23	900
x5 1/4 Dec 18	8 Mar 5	5 1/4 Mar 14	6 1/4 Jan 4	Hat Corp of America common	1	5 1/4	5 1/4	5 1/4	5 1/4	5 1/4	5 1/4	800
x9 1/4 Jun 28	11 1/4 Jan 11	9 1/4 Feb 16	10 1/4 Jan 7	4 1/2% preferred	50	9 1/4	9 1/4	9 1/4	9 1/4	9 1/4	9 1/4	---
6 1/4 Jul 17	8 1/4 Oct 6	6 1/4 Feb 20	7 1/4 Jan 26	Hayes Industries Inc.	1	10	10	10	10	10	10 1/4	2,300
20 1/4 Nov 26	27 1/4 Jan 12	21 1/4 Jan 2	23 Jan 30	Hayes Mig Corp.	2	22 1/4	22 1/4	22 1/4	22 1/4	22 1/4	21 1/4	3,100
30 1/4 Jul 30	37 Mar 8	29 1/4 Mar 3	32 1/4 Jan 2	Hazel-Atlas Glass Co.	5	30 1/4	31 1/4	30 1/4	31 1/4	30 1/4	30 1/4	100
82 1/4 Dec 21	97 Mar 8	84 Jan 18	86 1/4 Mar 12	Hecht Co common	15	86	86	86	86 1/4	86 1/4	86 1/4	100
32 Nov 13	41 1/4 Jul 13	31 Mar 12	33 1/4 Jan 22	3 1/4% preferred	100	86	87	86	86 1/4	86 1/4	87	1,200
94 Sep 14	106 1/4 Jan 31	93 1/4 Mar 4	96 Jan 14	Heinz (H J) Co common	25	93 1/4	94	93 1/4	94	93 1/4	94	340
22 1/4 Dec 22	27 Feb 5	22 1/4 Jan 7	24 Feb 11	Helme (G W) common	10	23	23 1/4	23 1/4	23 1/4	23 1/4	23 1/4	400
36 Oct 2	40 1/4 Feb 1	36 1/4 Feb 5	38 Jan 15	7% non-cum preferred	25	37 1/4	37 1/4	37 1/4	37 1/4	37 1/4	37 1/4	240
17 1/4 Jul 9	23 1/4 Feb 24	19 Feb 21	20 1/4 Mar 5	Hercules Motors	No par	20 1/4	20 1/4	20 1/4	20 1/4	20 1/4	20 1/4	300
62 Nov 20	79 Feb 15	67 Jan 2	x78 1/4 Jan 5	Hercules Powder common	No par	74 1/4	74 1/4	74 1/4	74 1/4	75 1/4	75 1/4	1,500
120 Nov 21	127 1/4 Mar 15	120 1/4 Feb 21	124 1/4 Jan 16	5% preferred	100	121	122	121	122	121	122	70
37 1/4 Nov 3	44 1/4 Mar 12	38 1/4 Feb 21	42 1/4 Feb 7	Hershey Chocolate common	No par	39 1/4	40	39 1/4	40	39 1/4	40	1,200
49 Dec 14	54 1/4 Mar 29	51 1/4 Jan 9	53 Mar 4	4 1/4% preferred series A	50	53	53 1/4	53	53 1/4	52 1/4	52 1/4	900
20 1/4 Jan 3	28 1/4 Sep 6	23 1/4 Mar 14	26 1/4 Jan 7	Hewitt-Robins Inc.	5	24	24 1/4	24 1/4	24 1/4	24 1/4	24 1/4	500
18 1/4 Jan 4	26 1/4 Aug 6	x19 1/4 Feb 13	24 1/4 Jan 7	Heyden Chemical Corp common	1	22 1/4	22 1/4	21 1/4	22 1/4	21 1/4	21 1/4	4,600
69 Nov 16	86 1/4 Jan 31	71 Jan 15	74 Jan 26	3 1/2% preferred series A	100	72	73 1/4	72	73 1/4	72	73 1/4	840
104 Nov 6	106 1/4 Dec 11	100 Feb 14	107 1/4 Jan 14	\$4 1/4 cum 2nd pfd (conv)	No par	102	102 1/4	102 1/4	102 1/4	103 1/4	104	1,200
12 1/4 Jul 18	17 1/4 Feb 13	14 1/4 Jan 5	16 1/4 Mar 5	Hilton Hotels Corp.	5	15 1/4	15 1/4	15 1/4	15 1/4	15 1/4	15 1/4	8,200
18 1/4 Mar 29	23 Aug 29	19 1/4 Mar 13	21 Jan 8	Hinde & Dauch Paper Co.	10	20 1/4	20 1/4	20 1/4	20 1/4	20 1/4	20 1/4	1,300
10 Nov 2	15 Jan 29	10 1/4 Feb 18	11 1/4 Jan 11	Hires Co (Charles E)	1	10 1/4	11	10 1/4	10 1/4	11	11 1/4	400
20 Dec 20	25 1/4 Mar 9	20 1/4 Jan 15	21 1/4 Mar 10	Holland Furnace Co.	5	21 1/4	21 1/4	21 1/4	21 1/4	21 1/4	21 1/4	2,300
9 1/4 Jul 11	14 Feb 9	8 1/4 Feb 26	11 1/4 Jan 4	Hollander (A) & Sons	5	9 1/4	9 1/4	9 1/4	9 1/4	9 1/4	9 1/4	400
17 1/4 Nov 23	22 1/4 Feb 8	18 1/4 Jan 9	20 1/4 Jan 24	Holly Sugar Corp common	10	18 1/4	19	18 1/4	19	19	19	1,100
26 1/4 Oct 31	28 1/4 Jan 23	x26 1/4 Jan 4	28 1/4 Mar 11	5% conv preferred	30	28 1/4	28 1/4	28 1/4	28 1/4	28 1/4	28 1/4	500
33 1/4 Dec 3	42 1/4 Feb 19	33 1/4 Jan 2	37 1/4 Mar 6	Homestake Mining	12.50	35 1/4	36	36 1/4	36 1/4	36 1/4	36 1/4	6,100
52 Jul 2	66 1/4 Jan 19	50 1/4 Jan 2	69 1/4 Feb 2	Honolulu Oil Corp.	No par	65	65	65	65	65	67 1/2	4,100
42 1/4 Jan 11	69 Jul 30	55 1/4 Feb 20	62 Jan 29	Hooker Electrochemical Co. com.	5	58	58	58	58	58	58 1/4	1,000
94 Dec 26	105 Jan 29	94 Jan 2	100 Feb 14	\$4.25 preferred	No par	95 1/4	97 1/4	97 1/4	97 1/4	95 1/4	97 1/4	20
11 1/4 Jan 29	15 1/4 Feb 17	13 Jan 9	13 1/4 Feb 4	Houdaille-Hershey common	3	13 1/4	13 1/4	13 1/4	13 1/4	13 1/4	13 1/4	1,900
30 1/4 Jan 20	37 1/4 Oct 16	x33 1/4 Mar 11	35 1/4 Jan 18	\$2.25 conv preferred	50	34 1/4	34 1/4	34 1/4	34 1/4	33 1/4	33 1/4	200
30 1/4 Jan 20	42 1/4 Dec 24	41 1/4 Jan 30	44 Jan 21	Household Finance common	No par	43 1/4	43 1/4	43 1/4	43 1/4	43 1/4	43 1/4	1,200
84 Nov 23	99 1/4 Mar 1	88 1/4 Jan 4	92 Jan 29	3 1/4% preferred	100	91	92	91 1/4	92	92	92	60
90 Dec 5	107 1/4 Jan 18	94 Jan 11	100 1/4 Mar 11	4% preferred	100	100	101 1/4	100	101 1/4	100 1/4	101 1/4	50
17 Jun 22	20 1/4 Apr 24	18 1/4 Feb 23	20 Jan 22	Houston Light & Power	No par	19 1/4	19 1/4	19 1/4	19 1/4	19 1/4	19 1/4	7,000
54 1/4 Apr 4	75 Oct 1	68 1/4 Jan 2	82 Mar 2	Houston Oil of Texas (Del)	25	78 1/4	79 1/4	79 1/4	79 1/4	78 1/4	78 1/4	2,300
17 1/4 Dec 29	21 1/4 Jan 10	17 1/4 Jan 3	19 Feb 4	Howard Stores Corp.	1	17 1/4	18 1/4	17 1/4	18 1/4	17 1/4	18 1/4	200
50 1/4 Mar 15	84 1/4 Nov 2	74 1/4 Jan 26	89 1/4 Feb 15	Howe Sound Co.	5	77	77 1/4	76 1/4	77 1/4	76 1/4	77 1/4	4,300
5 1/4 Jul 18	9 Jan 2	4 1/4 Jan 26	5 1/4 Jan 2	Hudson & Manhattan common	100	5	5	5	5	5	5	1,700
12 Oct 2	19 1/4 Mar 5	10 1/4 Jan 28	12 Jan 4	5% noncum preferred	100	11	11 1/4	11	11 1/4	11	11	200
48 1/4 May 24	65 Oct 3	58 1/4 Feb 26	64 Jan 30	Hudson Bay Min & Sm Ltd.	No par	59 1/4	59 1/4	58 1/4	59 1/4	58 1/4	58 1/4	5,000
12 1/4 Nov 16	20 1/4 Feb 26	12 1/4 Feb 4	13 1/4 Feb 8	Hudson Motor Car	12.50	13 1/4	13 1/4	13 1/4	13 1/4	13 1/4	13 1/4	10,300
16 1/4 Aug 30	28 1/4 Feb 14	17 1/4 Jan 31	20 Jan 7	Hunt Foods Inc.	6.66 2/3	18 1/4	18 1/4	18 1/4	19	19 1/4	19 1/4	1,000
2 1/4 Jul 30	4 1/4 Jan 19	3 Jan 8	3 1/4 Feb 9	Hupp Corp.	1	3 1/4	3 1/4	3 1/4	3 1/4	3 1/4	3 1/4	6,400
18 1/4 May 15	23 1/4 Oct 6	18 1/4 Jan 21	19 1/4 Mar 5	Hussman Refrigerator Co.	No par	19 1/4	19 1/4	19 1/4	19 1/4	19 1/4	19 1/4	600

## I

Range for Previous Year 1951		Range Since Jan. 1		NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES					Sales for the Week	
Lowest	Highest	Lowest	Highest	Par		Saturday Mar. 8	Monday Mar. 10	Tuesday Mar. 11	Wednesday Mar. 12	Thursday Mar. 13	Friday Mar. 14	Shares
33 1/4 May 15	39 1/4 Jan 9	38 1/4 Jan 3	40 Feb 6	Idaho Power Co.	20	38 1/4	39 1/4	39	39 1/4	38 1/4	39	600
51 1/4 Nov 24	75 1/4 Feb 6	54 1/4 Jan 8	62 Feb 8	Illinois Central RR Co common	100	61 1/4	62 1/4	61 1/4	61 1/4	60 1/4	61 1/4	13,100
93 Nov 20	107 1/4 Mar 8	96 Jan 9	100 Jan 29	6% noncum conv pld ser A	100	98	100	98	100	98	100	---
32 1/4 Mar 15	39 1/4 Nov 15	37 1/4 Mar 6	40 Jan 29	Illinois Power Co common	No par	37 1/4	37 1/4	37 1/4	37 1/4	37 1/4	37 1/4	2,900
45 Nov 19	52 Jan 2	45 1/4 Feb 23	48 Jan 22	4.08% cum preferred	50	45 1/4	47	45 1/4	47	45 1/4	47	30
47 1/4 Dec 1	53 1/4 Feb 13	x47 1/4 Jan 8	50 Jan 25	4.26% cum preferred	50	48	49 1/4	48	49 1/4	48 1/4	49 1/4	4,800
8 1/4 Nov 23	11 1/4 Jan 16	8 Feb 29	8 1/4 Jan 4	Illinois Terminal RR Co	5	8	8 1/4	8	8 1/4	8	8 1/4	2,000
28 1/4 Feb 6	36 1/4 Oct 1	35 1/4 Jan 21	37 1/4 Mar 10	Indianapolis Power & Light	No par	37 1/4	37 1/4	37 1/4	37 1/4	37 1/4	37 1/4	4,800
6 1/4 Dec 18	8 1/4 Mar 1	6 1/4 Feb 20	8 1/4 Jan 30	Industria Electrica De Mex. S A	1	6 1/4	7 1/4	6 1/4	7 1/4	6 1/4	7 1/4	1,100
56 1/4 Nov 28	71 1/4 Feb 16	x53 1/4 Feb 20	63 Jan 30	Industrial Rayon	1	55 1/4	55 1/4	53 1/4	54 1/4	53 1/4	54 1/4	2,900
75 1/4 Jan 29	92 1/4 Sep 26	81 Feb 20	92 1/4 Jan 22	Ingersoll-Rand common	No par	86	86	84 1/4	84 1/4	83 1/4	84	1,100
152 Dec 12	168 1/4 May 18	155 1/4 Jan 28	159 Mar 5	6% preferred	100	157	160	157	160	157	160	---
45 1/4 Jul 2	62 1/4 Feb 5	44 1/4 Mar 12	51 1/4 Jan 19	Inland Steel Co.	No par	45 1/4	45 1/4	44 1/4	45 1/4	44 1/4	45 1/4	10,700
18 1/4 Jun 29	29 1/4 Oct 15	17 1/4 Mar 6	19 1/4 Mar 6	Rights	2	17 1/4	17 1/4	17 1/4	17 1/4	17 1/4	19 1/4	453,000
11 Mar 28	12 Jan 6	11 1/4 Jan 4	12 Mar 4	Inspiration Cons Copper	20	25 1/4	25 1/4	24 1/4	25 1/4	25 1/4	24 1/4	5,400
20 1/4 Nov 8	29 1/4 May 9	20 1/4 Mar 13	23 1/4 Jan 3	Insurancshares Cfts Inc	1	11 1/4	12 1/4	11 1/4	12 1/4	12	12 1/4	600



## NEW YORK STOCK RECORD

Range for Previous Year 1951				Range Since Jan. 1		STOCKS		LOW AND HIGH SALE PRICES							Sales for the Week Shares
Lowest	Highest	Lowest	Highest	Lowest	Highest	NEW YORK STOCK EXCHANGE	Par	Saturday Mar. 8	Monday Mar. 10	Tuesday Mar. 11	Wednesday Mar. 12	Thursday Mar. 13	Friday Mar. 14		
57 Jun 29	75 3/4 Feb 8	62 Feb 5	67 1/4 Mar 8	62 Feb 5	67 1/4 Mar 8	Kansas City Southern com.—No par	66 7/8	67 1/8	66 7/8	67 1/8	67 1/8	67 1/8	67 1/8	67 1/8	4,000
63 Sep 21	70 1/8 Feb 24	66 Feb 6	67 1/4 Jan 22	66 Feb 6	67 1/4 Jan 22	4% noncum preferred	100	66 7/8	66 7/8	66 7/8	66 7/8	66 7/8	66 7/8	66 7/8	600
15 1/2 Jan 20	17 1/2 Mar 1	16 3/4 Jan 2	18 1/2 Feb 15	16 3/4 Jan 2	18 1/2 Feb 15	Kansas Power & Light Co.—8.75	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	4,700
11 1/2 Dec 26	15 3/4 Feb 6	9 3/4 Feb 28	12 1/2 Jan 14	9 3/4 Feb 28	12 1/2 Jan 14	Kayser (Julius) & Co.—5	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	4,300
28 Jan 5	34 1/2 Oct 19	31 1/2 Jan 15	34 1/2 Jan 19	31 1/2 Jan 15	34 1/2 Jan 19	Kelsey Hayes Wheel conv class A—1	33 3/4	34 1/4	33 3/4	34 1/4	33 3/4	34 1/4	33 3/4	34 1/4	400
24 1/2 Jan 2	33 1/2 Oct 25	31 Jan 3	34 1/2 Jan 19	31 Jan 3	34 1/2 Jan 19	Class B	33 3/4	34 1/4	33 3/4	34 1/4	33 3/4	34 1/4	33 3/4	34 1/4	1,600
67 1/2 Jan 2	88 1/2 Nov 14	78 Mar 11	92 1/2 Jan 26	78 Mar 11	92 1/2 Jan 26	Kennecott Copper—No par	80 1/4	80 1/2	79 80 1/4	78 78 1/4	79 79 1/4	79 79 1/4	79 79 1/4	79 79 1/4	18,400
36 1/2 Aug 6	49 1/2 Oct 31	40 1/4 Feb 20	46 1/2 Feb 4	40 1/4 Feb 20	46 1/2 Feb 4	Kern County Land Co new—2.50	42 1/4	43 1/4	42 43	41 1/2 42 1/2	42 43 1/2	41 1/2 42 1/2	41 1/2 42 1/2	41 1/2 42 1/2	12,600
19 1/2 Jan 3	20 1/2 Jan 29	20 1/2 Mar 4	22 1/2 Jan 17	20 1/2 Mar 4	22 1/2 Jan 17	Keystone Steel & Wire Co.—No par	21 1/4	21 1/4	21 21	21 21 1/4	21 21 1/4	21 21 1/4	21 21 1/4	21 21 1/4	700
42 1/2 Mar 15	50 1/2 Sep 20	43 1/2 Feb 21	49 1/2 Jan 29	43 1/2 Feb 21	49 1/2 Jan 29	Kimberly-Clark Corp.—No par	46 1/4	46 1/4	46 46 1/4	46 46	45 1/2 45 1/2	45 1/2 45 1/2	45 1/2 45 1/2	45 1/2 45 1/2	1,500
10 1/4 Dec 12	108 Dec 18	110 Mar 5	114 Jan 12	110 Mar 5	114 Jan 12	4% conv preferred (cum)—100	109 112	109 112	109 112	109 112	109 113	109 113	109 113	109 113	---
23 Dec 31	27 1/4 Aug 27	21 1/2 Feb 27	23 1/2 Jan 7	21 1/2 Feb 27	23 1/2 Jan 7	King-Seely Corp.—1	21 1/4	21 1/4	22 22	22 1/2 22 1/2	22 1/2 22 1/2	22 1/2 22 1/2	22 1/2 22 1/2	22 1/2 22 1/2	1,100
17 1/2 Mar 20	19 1/2 Jan 10	18 1/2 Jan 2	20 Jan 30	18 1/2 Jan 2	20 Jan 30	Kinney (G R) Co common—1	18 1/2	19	18 1/2 19	18 1/2 19	18 1/2 19	18 1/2 19	18 1/2 19	18 1/2 19	---
72 Jan 24	80 May 4	72 Jan 4	x76 Feb 7	72 Jan 4	x76 Feb 7	5% prior preferred—No par	72 73 1/2	74	72 74	72 74	72 74	72 74	72 74	72 74	50
36 Jan 2	47 1/2 Sep 13	42 1/2 Feb 26	49 1/2 Jan 21	42 1/2 Feb 26	49 1/2 Jan 21	Koppers Co Inc common—10	44 1/4	44 1/4	44 1/4 44 1/4	44 1/4 44 1/4	44 1/4 44 1/4	44 1/4 44 1/4	44 1/4 44 1/4	44 1/4 44 1/4	9,000
51 Nov 29	103 Feb 13	93 1/2 Jan 10	96 1/2 Mar 4	93 1/2 Jan 10	96 1/2 Mar 4	4% preferred—100	96 96	96 1/2 96 1/2	96 1/2 96 1/2	96 1/2 96 1/2	96 1/2 96 1/2	96 1/2 96 1/2	96 1/2 96 1/2	96 1/2 96 1/2	160
36 1/4 Jan 5	42 Sep 21	35 Mar 4	39 1/2 Jan 5	35 Mar 4	39 1/2 Jan 5	Kresge (S S) Co.—No par	51 51 1/2	51 1/2	51 51 1/2	51 51 1/2	51 51	51 51	51 51	51 51	3,800
51 Nov 26	56 1/2 May 9	50 1/2 Mar 14	54 Jan 4	50 1/2 Mar 14	54 Jan 4	Kress (S H) & Co.—No par	51 51 1/2	51 1/2	51 51 1/2	51 51	51 51	51 51	51 51	51 51	1,900
32 Jun 25	39 May 7	31 1/2 Jan 25	35 1/2 Mar 10	31 1/2 Jan 25	35 1/2 Mar 10	Kroger Co (The)—No par	34 1/4	34 1/4	34 1/4 35	34 1/4 35	34 1/4 35	34 1/4 35	34 1/4 35	34 1/4 35	3,100
L															
6 1/2 May 24	9 Dec 17	8 1/2 Mar 13	8 1/2 Jan 2	8 1/2 Mar 13	8 1/2 Jan 2	Laclede Gas Co.—4	8 1/4	8 1/4	8 1/4 8 1/4	8 1/4 8 1/4	8 1/4 8 1/4	8 1/4 8 1/4	8 1/4 8 1/4	8 1/4 8 1/4	7,000
5 1/4 July 9	8 Mar 1	6 3/4 Jan 8	7 1/2 Feb 9	6 3/4 Jan 8	7 1/2 Feb 9	La Consolidada 6% pfd.—75 Pesos Mex	6 3/8	6 3/8	6 3/8 6 3/8	6 3/8 6 3/8	6 3/8 6 3/8	6 3/8 6 3/8	6 3/8 6 3/8	6 3/8 6 3/8	100
22 Dec 26	28 1/2 May 4	21 1/2 Jan 3	24 Jan 21	21 1/2 Jan 3	24 Jan 21	Lambert Co (The)—No par	22 1/2	22 1/2	22 1/2 22 1/2	22 1/2 22 1/2	22 1/2 22 1/2	22 1/2 22 1/2	22 1/2 22 1/2	22 1/2 22 1/2	1,200
11 1/2 Jan 2	14 1/2 Feb 6	11 1/2 Jan 7	13 1/2 Jan 7	11 1/2 Jan 7	13 1/2 Jan 7	Lane Bryant common—No par	11 1/2	11 1/2	11 1/2 11 1/2	11 1/2 11 1/2	11 1/2 11 1/2	11 1/2 11 1/2	11 1/2 11 1/2	11 1/2 11 1/2	1,100
42 1/2 Jan 2	51 1/2 Feb 6	45 Jan 10	48 1/2 Feb 6	45 Jan 10	48 1/2 Feb 6	4 1/2% preferred—50	47 3/4	48 1/2	47 3/4 48 1/2	47 3/4 48 1/2	47 3/4 48 1/2	47 3/4 48 1/2	47 3/4 48 1/2	47 3/4 48 1/2	1,700
16 1/2 Jan 28	21 1/2 Sep 28	20 1/2 Jan 2	24 1/2 Jan 30	20 1/2 Jan 2	24 1/2 Jan 30	Lane-Wells Co.—1	22 1/2	23	22 23	22 23	22 1/2 23	22 1/2 23	22 1/2 23	22 1/2 23	1,600
56 Jan 2	72 1/2 Oct 9	61 1/2 Mar 3	72 1/2 Jan 30	61 1/2 Mar 3	72 1/2 Jan 30	Lee Rubber & Tire—5	62 1/2	63 1/2	62 63 1/2	63 63 1/2	63 1/2 63 1/2	63 1/2 63 1/2	63 1/2 63 1/2	63 1/2 63 1/2	500
19 1/4 Jan 27	25 1/2 Feb 16	21 1/2 Jan 17	22 1/2 Feb 11	21 1/2 Jan 17	22 1/2 Feb 11	Lees (James) & Sons Co common—3	21 1/4	21 1/4	21 1/4 21 1/4	21 1/4 21 1/4	21 1/4 21 1/4	21 1/4 21 1/4	21 1/4 21 1/4	21 1/4 21 1/4	1,600
87 Dec 13	100 1/2 Feb 15	88 Jan 2	91 Jan 4	88 Jan 2	91 Jan 4	3.85% preferred—100	90 92 1/2	90 92 1/2	90 92 1/2	90 92 1/2	90 92 1/2	90 92 1/2	90 92 1/2	90 92 1/2	---
8 Jun 7	11 1/4 Jan 18	8 1/2 Jan 22	9 1/2 Feb 6	8 1/2 Jan 22	9 1/2 Feb 6	Lehigh Coal & Navigation Co.—10	8 1/2	8 1/2	8 1/2 8 1/2	8 1/2 8 1/2	8 1/2 8 1/2	8 1/2 8 1/2	8 1/2 8 1/2	8 1/2 8 1/2	3,000
21 1/2 Aug 1	26 1/4 Apr 19	23 1/2 Jan 21	25 1/2 Jan 10	23 1/2 Jan 21	25 1/2 Jan 10	Lehigh Portland Cement—25	23 1/2	24	23 1/2 24	24 24 1/2	24 24 1/2	24 24 1/2	24 24 1/2	24 24 1/2	2,500
8 1/2 Jan 15	15 1/2 Feb 17	14 Feb 19	17 1/2 Mar 11	14 Feb 19	17 1/2 Mar 11	Lehigh Valley RR.—No par	16 1/2	17	16 1/2 17	16 1/2 17	16 1/2 17	16 1/2 17	16 1/2 17	16 1/2 17	28,600
1 1/4 May 12	3 Jan 2	1 1/4 Jan 15	2 1/4 Jan 4	1 1/4 Jan 15	2 1/4 Jan 4	Lehigh Valley Coal common—1	1 1/4	1 1/4	1 1/4 1 1/4	1 1/4 1 1/4	1 1/4 1 1/4	1 1/4 1 1/4	1 1/4 1 1/4	1 1/4 1 1/4	3,400
15 1/4 Jan 20	23 Jan 22	15 1/4 Jan 2	17 1/4 Jan 29	15 1/4 Jan 2	17 1/4 Jan 29	\$3 noncum 1st preferred—No par	16 1/2	16 1/2	16 1/2 16 1/2	16 1/2 16 1/2	16 1/2 16 1/2	16 1/2 16 1/2	16 1/2 16 1/2	16 1/2 16 1/2	900
4 1/2 May 24	8 1/2 Jan 18	5 Jan 23	5 1/2 Feb 23	4 1/2 May 24	8 1/2 Jan 18	50c noncum 2nd pfd.—No par	5 1/2	5 1/2	5 1/2 5 1/2	5 1/2 5 1/2	5 1/2 5 1/2	5 1/2 5 1/2	5 1/2 5 1/2	5 1/2 5 1/2	---
65 1/2 Jan 2	73 1/2 July 5	70 1/2 Feb 21	77 1/2 Mar 14	70 1/2 Feb 21	77 1/2 Mar 14	Lehman Corp (The)—1	73 1/2	75	73 1/2 75	75 75 1/2	75 75 1/2	75 75 1/2	75 75 1/2	75 75 1/2	2,200
11 1/2 Jan 2	17 1/2 Sep 20	13 1/2 Jan 5	16 1/2 Jan 21	13 1/2 Jan 5	16 1/2 Jan 21	Lehn & Fink Products—5	14 1/2	14 1/2	14 1/2 14 1/2	14 1/2 14 1/2	14 1/2 14 1/2	14 1/2 14 1/2	14 1/2 14 1/2	14 1/2 14 1/2	5,000
20 1/4 Jan 2	27 1/2 Sep 20	21 1/2 Mar 14	25 Jan 7	21 1/2 Mar 14	25 Jan 7	Lerner Stores Corp.—No par	22 1/2	22 1/2	22 1/2 22 1/2	22 1/2 22 1/2	22 1/2 22 1/2	22 1/2 22 1/2	22 1/2 22 1/2	22 1/2 22 1/2	4,700
30 1/4 Jan 29	36 1/2 Aug 7	x33 1/2 Feb 27	36 1/4 Mar 13	30 1/4 Jan 29	36 1/2 Aug 7	Libby-Owens-Ford Glass Co.—10	34 1/4	34 1/4	34 1/4 34 1/4	34 1/4 34 1/4	34 1/4 34 1/4	34 1/4 34 1/4	34 1/4 34 1/4	34 1/4 34 1/4	9,800
8 1/4 Nov 23	10 1/2 Feb 9	8 1/4 Jan 2	9 Feb 13	8 1/4 Nov 23	10 1/2 Feb 9	Libby-McNeill & Libby—7	8 1/4	8 1/4	8 1/4 8 1/4	8 1/4 8 1/4	8 1/4 8 1/4	8 1/4			



## NEW YORK STOCK RECORD

Range for Previous Year 1951		Range Since Jan. 1		STOCKS		LOW AND HIGH SALE PRICES							Sales for the Week Shares
Lowest	Highest	Lowest	Highest	NEW YORK STOCK EXCHANGE	Par	Saturday Mar. 8	Monday Mar. 10	Tuesday Mar. 11	Wednesday Mar. 12	Thursday Mar. 13	Friday Mar. 14		
37 1/4 Feb 20	54 May 4	41 1/4 Feb 27	48 1/4 Jan 2	Minn Min & Mfg common.....No par		43 1/4 43	43 1/4 44	43 1/4 44	42 1/4 43 1/4	42 1/4 43	42 1/4 43	3,700	
100 1/4 Nov 30	107 Mar 7	101 1/4 Feb 25	105 Jan 23	\$4 preferred.....No par		*101 1/4 103	*101 1/4 103	*101 1/4 103	*102 103	*102 103	*102 103	---	
18 1/2 Jun 29	27 1/4 Oct 15	19 1/4 Feb 28	24 1/4 Jan 2	Minneapolis-Moline Co common.....1		20 1/4 20 1/4	20 1/4 20 1/4	20 1/4 20 1/4	20 1/4 20 1/4	20 1/4 20 1/4	20 1/4 20 1/4	2,900	
83 1/4 Jan 2	93 1/4 Feb 14	88 1/4 Feb 4	91 1/4 Jan 11	\$5.50 1st preferred.....100		*88 3/4 89	*88 3/4 89	*88 3/4 89	88 3/4 88 3/4	88 3/4 88 3/4	88 3/4 88 3/4	70	
25 1/2 Jan 2	34 1/4 Nov 8	26 1/4 Feb 20	30 1/4 Jan 9	\$1.50 2nd conv preferred.....25		*27 1/2 28 1/2	*27 1/2 28 1/2	*27 1/2 28 1/2	*27 1/2 28 1/2	*27 1/2 28 1/2	*27 1/2 28 1/2	---	
29 1/2 Jun 14	33 1/4 Nov 8	32 1/4 Jan 2	37 Mar 12	Minnesota Power & Light Co.No par		35 1/4 35 1/4	35 1/4 35 1/4	*35 1/4 35 1/4	35 1/4 35 1/2	35 1/4 35 1/2	35 1/4 35 1/2	2,500	
24 1/2 Jun 29	32 1/4 Dec 26	30 1/4 Jan 8	36 Jan 30	Mission Corp.....1		34 3/4 34 1/2	34 1/2 35	34 1/2 35 1/4	35 1/4 37	35 1/2 36	35 1/2 36	12,100	
13 1/4 Apr 11	18 1/2 Sep 21	17 1/4 Jan 5	20 1/4 Jan 22	Mission Development Co.....5		20 1/4 20 1/4	19 1/4 20 1/4	*19 1/4 20	20 20	20 1/4 20	19 1/4 20	5,100	
30 1/4 July 2	35 1/4 Dec 6	34 1/4 Jan 2	37 1/4 Feb 7	Mississippi River Fuel Corp.....10		35 1/2 35 1/4	35 1/4 35 1/4	35 1/4 36	35 1/4 35 1/4	35 1/2 35 1/4	35 1/2 35 1/4	7,200	
7 1/4 Jun 25	13 1/4 Mar 9	7 1/4 Feb 28	8 1/4 Feb 15	Mo-Kan-Texas RR com.....No par		8 1/4 8 1/4	8	7 3/4 8 1/4	8 8 1/4	7 1/4 8	7 3/4 7 3/4	10,800	
45 1/4 July 2	73 1/4 Mar 9	50 Jan 16	59 1/4 Mar 12	7% preferred series A.....100		58 58 1/2	57 3/4 58 1/2	57 1/2 57 1/2	58 1/2 59 1/2	58 1/2 59	58 1/2 58 1/2	17,000	
18 1/4 Aug 15	33 1/4 Mar 12	22 1/4 Feb 5	26 1/4 Jan 18	Missouri Pac RR 5% conv pfd.....100		23 1/4 23 1/4	23 1/4 23 1/2	23 1/4 23 1/2	23 1/4 23 1/2	23 1/4 23 1/2	22 1/4 23 1/4	3,300	
29 Nov 24	39 1/4 Feb 9	28 1/4 Feb 1	31 1/4 Jan 7	Mohawk Carpet Mills.....20		*29 1/2 30	29 1/2 29 1/2	29 1/2 29 1/4	29 1/4 30	30 1/4 30 1/2	*30 1/4 31	1,600	
12 1/4 Nov 3	16 1/4 Feb 10	12 1/4 Mar 4	14 Feb 6	Mojud Hosliery Co Inc.....1.25		*12 1/4 12 1/2	12 1/4 12 1/2	*12 1/4 13	12 1/4 12 1/4	12 1/4 12 1/4	12 1/4 12 1/4	1,000	
16 1/4 July 2	24 1/4 Jan 5	17 1/4 Mar 13	18 1/4 Jan 4	Monarch Machine Tool.....No par		*17 1/4 18 1/4	*17 1/4 18 1/4	18 18	17 1/4 17 1/4	17 1/4 17 1/4	*17 1/4 17 1/4	500	
73 Jan 25	107 1/4 Aug 1	91 1/4 Feb 20	109 1/4 Jan 2	Monsanto Chemical Co.....5		95 1/2 95 1/4	94 1/2 95 1/4	95 95 1/4	95 1/2 96 1/4	96 1/4 96 1/4	96 96 3/4	14,200	
11 1/4 Jan 2	27 1/4 Oct 8	22 1/4 Jan 31	26 1/4 Mar 12	Montana-Dakota Utilities Co.....5		25 1/4 26 1/4	25 1/4 26 1/4	x25 1/2 26 1/4	25 1/4 26 1/4	25 1/4 26 1/4	25 1/4 26 1/4	34,500	
21 1/4 Jan 13	29 Dec 21	x27 1/4 Jan 3	30 1/4 Jan 22	Montana Power Co (The).....No par		28 1/4 29	28 1/4 29	28 1/4 29 1/4	29 29 1/4	29 29 1/4	29 29 1/4	5,800	
64 Jan 2	75 1/4 Sep 19	59 1/4 Feb 28	67 1/4 Jan 2	Montgomery Ward & Co.....No par		61 1/4 62 1/4	61 1/4 61 1/2	60 1/4 61 1/2	60 1/4 61	61 1/4 61 1/4	61 1/4 61 1/4	10,300	
15 Jun 29	22 1/4 Sep 24	16 1/4 Jan 2	17 1/4 Jan 18	Moore-McCormick Lines.....5		16 1/4 16 1/4	16 1/4 16 1/4	16 1/4 16 1/4	16 1/4 16 1/4	16 1/4 16 1/4	16 1/4 16 1/4	7,100	
12 1/4 Nov 27	18 1/4 Feb 16	13 1/4 Feb 6	14 1/4 Jan 10	Morrill (John) & Co.....No par		13 1/4 13 1/4	13 1/4 13 1/4	*13 1/4 13 1/4	13 1/4 13 1/4	13 1/4 13 1/4	*13 1/4 13 1/4	400	
40 1/4 Jan 2	57 1/4 Dec 7	54 1/4 Jan 2	73 1/4 Mar 12	Motorola Inc.....3		70 1/4 72	70 71 1/4	70 1/4 73	72 73 1/4	71 1/4 72 1/4	70 1/4 71 1/2	12,800	
23 1/4 Nov 28	31 1/4 Jan 29	22 1/4 Jan 14	24 1/4 Mar 14	Motor Products Corp.....10		24 1/4 24 1/4	24 1/4 24 1/4	24 1/4 24 1/4	24 1/4 24 1/4	24 1/4 24 1/4	24 1/4 24 1/4	1,800	
24 1/4 Dec 14	29 May 9	23 Mar 1	24 1/4 Jan 2	Motor Wheel Corp.....5		23 1/4 23 1/4	23 1/4 23 1/2	*23 1/4 24	23 1/4 23 1/4	24 24	23 1/4 23 1/4	700	
17 1/4 Jul 2	21 1/4 Feb 23	18 Feb 20	19 1/4 Jan 22	Mueller Brass Co.....1		18 1/4 18 1/4	18 1/4 19	18 1/4 19	19 19	19 19	18 1/4 19	2,300	
16 1/4 Jun 25	30 1/4 Nov 20	25 1/4 Jan 21	28 1/4 Jan 25	Mullins Mfg. Corp.....1		28 1/4 29 1/4	27 1/4 28 1/4	x27 1/2 27 1/2	27 1/2 28 1/2	28 1/4 29	28 1/4 29 1/4	10,200	
11 1/4 Dec 19	15 1/4 Feb 28	11 1/4 Jan 3	13 1/4 Jan 26	Munsingwear Inc.....5		*12 1/4 12 1/4	*12 1/4 12 1/4	12 12	12 12	*12 1/4 12 1/4	12 12	1,100	
48 1/4 Jul 19	60 1/4 Dec 18	51 Feb 25	57 1/4 Jan 4	Murphy Co (G C) common.....1		52 1/4 52 1/4	*52 1/4 52 1/4	52 1/4 52 1/4	52 52	*52 1/4 53	52 53	1,400	
107 1/4 Sep 11	112 1/4 Jun 11	108 Jan 4	109 1/4 Feb 18	4 1/4 preferred.....100		*108 1/4 109 1/4	*108 1/4 109 1/4	*108 1/4 109 1/4	*109 109 1/4	109 109	*109 109 1/4	20	
18 1/4 Jun 25	23 1/4 Feb 27	18 1/4 Jan 2	19 1/4 Jan 10	Murray Corp of America com.....10		18 1/4 19	18 1/4 18 1/4	18 1/4 18 1/4	18 1/4 19 1/4	18 1/4 18 1/4	18 1/4 18 1/4	3,400	
43 1/4 Sep 28	49 1/4 Feb 28	42 1/4 Mar 13	44 1/4 Jan 4	4% preferred.....50		*41 1/4 43	*41 1/4 43	*41 1/4 43	*41 1/4 43	42 1/4 42 1/4	*42 1/4 42 1/4	100	
51 1/4 Dec 5	66 Apr 12	50 1/4 Jan 8	52 1/4 Feb 4	Myers (F E) & Bros.....No par		*51 1/4 53 1/2	*51 1/4 53 1/2	x51 1/4 51 1/4	*50 1/4 53	*50 1/4 53	*50 1/4 52 1/2	100	

## N

17 1/2 Jul 2	22 1/2 Feb 2	18 1/2 Jan 3	21 1/2 Mar 13	Nash-Kelvinator Corp.....5		19 1/2 19 1/2	19 1/2 19 1/2	20 20 1/2	20 1/2 20 1/2	20 1/2 21 1/2	20 1/2 21	51,200
5 1/2 Jan 2	79 Mar 9	60 1/2 Feb 20	70 Mar 7	Nashville Chatt & St Louis.....100		68 1/2 68 1/2	68 1/2 68 1/2	67 69 1/2	68 1/2 69 1/2	67 1/2 68	67 1/2 68	800
31 Mar 15	37 Aug 3	31 1/2 Feb 27	36 1/2 Jan 23	National Acme Co.....1		*33 33 1/2	*33 33 1/2	*33 33 1/2	*33 33 1/2	*33 33 1/2	*33 33 1/2	900
12 1/2 Jan 15	17 1/2 Dec 7	14 Feb 20	16 1/2 Jan 4	National Airlines.....1		14 1/2 14 1/2	14 1/2 14 1/2	14 1/2 14 1/2	14 1/2 14 1/2	14 1/2 14 1/2	14 1/2 14 1/2	6,800
16 1/2 Jan 2	21 1/2 Apr 21	18 1/2 Feb 28	20 1/2 Jan 8	National Automotive Fibres Inc.....1		19 1/2 19 1/2	19 1/2 19 1/2	19 1/2 19 1/2	19 1/2 19 1/2	19 1/2 19 1/2	19 1/2 19 1/2	1,900
16 Jun 29	23 Dec 6	20 1/2 Feb 20	22 1/2 Jan 4	National Aviation Corp.....5		*20 1/2 21 1/2	*20 1/2 21 1/2	*20 1/2 21 1/2	*20 1/2 21 1/2	*20 1/2 21 1/2	*20 1/2 21 1/2	1,200
x29 1/2 Dec 12	35 1/2 Jan 12	30 Jan 2	32 1/2 Jan 23	National Biscuit Co common.....10		30 1/2 30 1/2	30 1/2 30 1/2	30 1/2 30 1/2	30 1/2 30 1/2	30 1/2 30 1/2	30 1/2 30 1/2	8,300
160 Dec 27	184 1/2 Jan 20	161 1/2 Jan 2	168 Mar 13	7% preferred A.....100		*166 1/2 167	*166 1/2 167	*166 1/2 167	*166 1/2 167	*166 1/2 167	*166 1/2 167	270
7 Jan 2	14 Oct 25	10 Mar 13	12 1/2 Jan 28	National Can Corp.....10		10 1/2 10 1/2	10 1/2 10 1/2	10 1/2 10 1/2	10 1/2 10 1/2	10 1/2 10 1/2	10 1/2 10 1/2	5,000
42 1/2 Jan 2	59 1/2 Sep 14	54 1/2 Feb 4	59 Mar 14	National Cash Register.....No par		*56 56 1/2	*56 56 1/2	*56 56 1/2	*56 56 1/2	*56 56 1/2	*56 56 1/2	2,600
9 1/2 Dec 6	11 1/2 Feb 7	9 1/2 Jan 2	10 Jan 3	National City Lines Inc.....1		9 1/2 9 1/2	9 1/2 9 1/2	9 1/2 9 1/2	9 1/2 9 1/2	9 1/2 9 1/2	9 1/2 9 1/2	900
11 Jan 2	14 Aug 14	12 1/2 Feb 20	13 1/2 Jan 7	National Container Co.....1		12 1/2 12 1/2	12 1/2 12 1/2	12 1/2 12 1/2	12 1/2 12 1/2	12 1/2 12 1/2	12 1/2 12 1/2	19,400
13 1/2 Mar 26	16 1/2 Aug 14	13 1/2 Jan 14	17 1/2 Mar 13	National Cylinder Gas Co.....1		16 1/2 16 1/2	16 1/2 16 1/2	16 1/2 16 1/2	16 1/2 16 1/2	16 1/2 16 1/2	16 1/2 16 1/2	17,200
44 1/2 May 28	51 1/2 Sep 10	48 1/2 Jan 2	53 1/2 Jan 17	National Dairy Products.....No par		51 51	50 1/2 51 1/2	51 51 1/2	51 51 1/2	51 51 1/2	50 51 1/2	4,400
16 1/2 Dec 26	23 1/2 Feb 2	15 1/2 Feb 29	17 1/2 Jan 4	National Department Stores.....5		*15 1/2 15 1/2	*15 1/2 15 1/2	*15 1/2 15 1/2	*15 1/2 15 1/2	*15 1/2 15 1/2	*15 1/2 15 1/2	1,700
26 1/2 Jan 10	37 1/2 Oct 3	28 1/2 Feb 20	34 1/2 Jan 2	National Distillers Prod.....5		30 1/2 30 1/2	30 1/2 30 1/2	30 1/2 30 1/2	30 1/2 30 1/2	30 1/2 30 1/2	30 1/2 30 1/2	19,500
106 1/4 Oct 27	112 1/2 Oct 4	103 1/2 Feb 21	110 1/2 Jan 24	4 1/4 pfd series of 1951.....100		105 105	105 105	105 105 1/2	105 105 1/2	106 106 1/2	106 106 1/2	1,500
16 1/2 Jun 29	21 1/2 Mar 22	18 1/2 Jan 2	19 1/2 Mar 7	National Gypsum Co common.....1		19 1/2 19 1/2	19 1/2 19 1/2	19 1/2 19 1/2	19 1/2 19 1/2	19 1/2 19 1/2	19 1/2 19 1/2	13,400
89 Oct 29	103 Jan 29	91 Jan 17	97 1/2 Mar 5	\$4.50 preferred.....No par		96 1/2 96 1/2	96 1/2 96 1/2	96 1/2 96 1/2	96 1/2 96 1/2	96 1/2 96 1/2	96 1/2 96 1/2	80
27 1/2 Nov 8	33 1/2 Oct 19	27 1/2 Feb 20	33 Jan 29	National Lead Co common new.....5		28 1/2 29	28 1/2 28 1/2	28 1/2 28 1/2	28 1/2 28 1/2	28 1/2 28 1/2	28 1/2 28 1/2	9,300
165 1/2 Dec 31	185 1/2 Jan 4	165 Feb 20	168 Jan 24	7% preferred A.....100		*166 1/2 167 1/2	*166 1/2 167 1/2	*166 1/2 167 1/2	*166 1/2 167 1/2	*166 1/2 167 1/2	*166 1/2 167 1/2	50
134 1/2 Dec 12	156 Jan 25	136 Jan 15	142 Feb 4	6% preferred B.....100		*140 141 1/2	*141 142	*141 142	*142 142	*140 1/2 142	*140 1/2 142	80
8 1/2 Sep 5	9 1/2 Jan 26	8 1/2 Jan 3	9 1/2 Jan 31	National Linen Service Corp.....1		9 1/2 9 1/2	9 1/2 9 1/2	9 1/2 9 1/2	9 1/2 9 1/2	9 1/2 9 1/2	9 1/2 9 1/2	2,200
20 1/2 Jun 29	34 1/2 Sep 10	30 1/2 Jan 9	40 1/2 Jan 26	Natl Malleable & Steel Cast.....No par		*37 1/2 37 1/2	*37 1/2 37 1/2	*37 1/2 37 1/2	*37 1/2 37 1/2	*37 1/2 37 1/2	*37 1/2 37 1/2	2,600
43 Jun 25	56 Jan 9	45 1/2 Feb 29	53 Jan 2	National Shares Corp.....No par		*30 1/2 31 1/2	*31 1/2 31 1/2	*31 1/2 31 1/2	*31 1/2 31 1/2	*31 1/2 31 1/2	*31 1/2 31 1/2	1,100
25 1/2 Nov 8	32 1/2 Feb 18	28 1/2 Jan 30	32 Feb 5	National Steel Corp.....10		47 1/2 47 1/2	47 1/2 47 1/2	46 1/2 46 1/2	46 1/2 46 1/2	46 1/2 46 1/2	46 1/2 46 1/2	3,700
21 1/2 Jan 2	30 1/2 Dec 13	25 1/2 Jan 30	32 Mar 8	National Sugar Ref Co.....No par		28 1/2 28 1/2	28 1/2 28 1/2	28 1/2 28 1/2	28 1/2 28 1/2	28 1/2 28 1/2	28 1/2 28 1/2	1,100
83 Nov 19	90 Sep 5	85 1/2 Jan 15	89 Mar 5	National Supply (The) Pa com.....10		33 1/2 33 1/2	32 1/2 33 1/2	32 1/2 33 1/2	32 1/2 33 1/2	33 1/2 33 1/2	32 1/2 33 1/2	15,000
20 Nov 7	25 1/2 Feb 2	19 1/2 Jan 23	21 1/2 Jan 11	4 1/2% preferred.....100		88 1/2 88 1/2	88 1/2 88 1/2	89 89	89 89	89 89	89 89	5,300
101 Dec 15	108 Oct 11	101 Jan 2	103 Feb 25	National Tea Co.....5		102 102	101 1/2 102	101 1/2 101 1/2	101 1/2 101 1/2	101 1/2 101 1/2	101 1/2 101 1/2	1,100
14 1/2 Jan 2	17 1/2 Sep 17	14 1/2 Feb 27	16 Jan 4	4.20% conv preferred.....100		14 1/2 14 1/2	14 1/2 14 1/2	14 1/2 14 1/2	14 1/2 14 1/2	14 1/2 14 1/2	14 1/2 14 1/2	1,100
7 1/2 Dec 19	10 1/2 Feb 15	7 1/2 Jan 2	8 1/2 Mar 3	Natl Vulcanized Fibre Co.....1		7 1/2 8	7 1/2 8	8 8	7 1/2 8	7 1/2 8	7 1/2 8	2,300
				Natamas Co.....No par								

Range for Previous Year 1951	
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## NEW YORK STOCK RECORD

Range for Previous Year 1951				Range Since Jan. 1		STOCKS		NEW YORK STOCK EXCHANGE							LOW AND HIGH SALE PRICES					Sales for the Week
Lowest	Highest			Lowest	Highest	EXCHANGE		Par	Saturday Mar. 8	Monday Mar. 10	Tuesday Mar. 11	Wednesday Mar. 12	Thursday Mar. 13	Friday Mar. 14	Shares					
10 Aug 6	13 1/2 Jan 2	2		9 1/2 Feb 20	10 1/2 Jan 17	Omnibus Corp (The) common	5	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	x10	10 1/2	1,100					
96 1/2 Jun 15	105 Jan 28			x93 1/2 Mar 13	96 1/2 Jan 28	8% convertible preferred A	100	96 3/4	96 3/4	95	95 1/4	95 3/4	98	96	3,300					
25 Mar 24	27 Dec 6			27 Feb 5	27 Feb 5	Oppenheim Collins	10	*27 27 3/4	*27 30	*27 30	*27 30	*27 30	*27 30	*27 30	6,700					
33 1/2 Jan 25	39 1/2 Apr 13			35 Feb 19	38 1/2 Mar 14	Otis Elevator	No par	36	36	36	36 3/4	36 3/4	37 1/2	37 1/2	700					
17 1/2 Sep 13	21 1/2 Jan 12			19 Jan 2	23 1/2 Mar 10	Outboard Marine & Mfg	2.50	*23 1/2	24 1/2	23 1/2	23 1/2	23	23	23 1/2	9,200					
75 Dec 19	81 Aug 6			79 Feb 19	83 Jan 11	Outlet Co	No par	*80	82 1/2	*81	82 1/2	*81	82 1/2	*81	8,600					
				45 1/2 Mar 14	48 1/2 Mar 11	Owens-Corning Fiberglass Corp	5					47 1/2	48 1/4	47						
73 1/2 Feb 2	89 1/2 Aug 30			78 1/2 Mar 3	85 1/2 Jan 23	Owens-Illinois Glass Co	12.50	79	79 1/2	79	79 3/4	79 3/4	80	80						

## P

Range for Previous Year 1951				Range Since Jan. 1		NEW YORK STOCK EXCHANGE	LOW AND HIGH SALE PRICES							Sales for the Week Shares	
Lowest	Highest	Lowest	Highest	Lowest	Highest		Saturday Mar. 8	Monday Mar. 10	Tuesday Mar. 11	Wednesday Mar. 12	Thursday Mar. 13	Friday Mar. 14			
16 1/2 Nov 28	21 Mar 21	14 1/2 Mar 13	17 1/2 Jan 14	14 1/2 Mar 13	17 1/2 Jan 14	Pabco Products Inc com.....No par	14 1/2	15	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	4,200
95 Nov 16	101 1/2 Mar 1	95 Feb 26	97 1/2 Jan 24	95 Feb 26	97 1/2 Jan 24	4% cum conv preferred.....100	94 1/2	96	94 1/2	96	94 1/2	96	94 1/2	96	---
14 Dec 20	19 1/2 Feb 6	15 1/2 Feb 14	19 1/2 Jan 11	15 1/2 Feb 14	19 1/2 Jan 11	Pacific Amer Fisheries Inc.....5	15 1/2	16 1/2	15 1/2	16 1/2	16 1/2	18 1/2	18	18 1/2	5,700
17 1/2 Jan 10	35 Oct 1	25 1/2 Mar 12	30 Jan 3	25 1/2 Mar 12	30 Jan 3	Pacific Coast Co common.....10	25 1/2	26 1/2	25 1/2	26 1/2	25 1/2	26	25	26	110
53 July 13	65 Nov 29	52 1/2 Jan 11	53 1/2 Jan 18	52 1/2 Jan 11	53 1/2 Jan 18	1st preferred noncum.....No par	52	54	52	54	51 1/2	53	51	53	220
37 Apr 6	44 Feb 15	36 1/2 Feb 14	38 1/2 Jan 4	36 1/2 Feb 14	38 1/2 Jan 4	2nd preferred noncum.....No par	36 1/2	37	36 1/2	36 1/2	36 1/2	36 1/2	36	37	3300
31 1/2 Jan 3	25 1/2 Dec 27	25 1/2 Jan 2	28 1/2 Jan 7	25 1/2 Jan 2	28 1/2 Jan 7	Pacific Finance Corp of Calif.....10	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	10,200
31 1/2 Mar 27	34 1/2 Mar 3	33 1/2 Jan 2	36 Feb 9	33 1/2 Jan 2	36 Feb 9	Pacific Gas & Electric.....25	35	35	34 1/2	35	34 1/2	35 1/2	34 1/2	35 1/2	2,000
x49 1/2 Jan 17	54 1/2 Mar 6	51 Mar 3	52 1/2 Jan 16	51 Mar 3	52 1/2 Jan 16	Pacific Lighting Corp.....No par	51 1/2	51 1/2	51 1/2	51 1/2	51 1/2	51 1/2	51	51 1/2	4,000
31 Nov 24	49 1/2 Feb 5	28 1/2 Feb 25	34 1/2 Jan 7	28 1/2 Feb 25	34 1/2 Jan 7	Pacific Mills.....No par	30	30	30 1/2	30 1/2	30 1/2	30 1/2	31	31 1/2	1,450
103 Jan 3	114 1/2 Oct 11	109 Jan 2	112 1/2 Mar 11	109 Jan 2	112 1/2 Mar 11	Pacific Telep & Teleg com.....100	111 1/2	111 1/2	111 1/2	111 1/2	111 1/2	112 1/2	111	111 1/2	138 1/2
x130 1/2 Dec 27	151 1/2 Jan 30	132 Jan 2	139 Jan 21	132 Jan 2	139 Jan 21	6% preferred.....100	136 1/2	136 1/2	136 1/2	136 1/2	137	137	137	137	100
4 1/2 Jan 29	6 1/2 Feb 14	5 1/2 Jan 2	7 1/2 Mar 3	5 1/2 Jan 2	7 1/2 Mar 3	Pacific Tin Consolidated Corp.....1	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	14,500
17 May 24	22 1/2 Sep 19	20 Jan 8	26 1/2 Mar 14	20 Jan 8	26 1/2 Mar 14	Pacific Western Oil Corp common.....4	24 1/2	25 1/2	25 1/2	25 1/2	25	25 1/2	25 1/2	26 1/2	33,300
8 1/2 Jan 3	9 Dec 7	8 1/2 Jan 7	9 1/2 Jan 22	8 1/2 Jan 7	9 1/2 Jan 22	4% preferred.....10	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	9	900
4 1/2 Jan 29	6 1/2 Mar 7	4 1/2 Jan 2	6 1/2 Jan 2	4 1/2 Jan 2	6 1/2 Jan 2	Packard Motor Car.....No par	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	26,500
x9 1/2 Jul 18	13 1/2 Apr 18	10 Feb 26	12 Jan 2	10 Feb 26	12 Jan 2	Pan Amer World Airways Inc.....1	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	21,700
25 Mar 15	40 1/2 Oct 6	33 1/2 Jan 10	38 1/2 Mar 14	33 1/2 Jan 10	38 1/2 Mar 14	Pan-American Petrol & Transp.....5	37 1/2	39 1/2	37 1/2	39 1/2	37 1/2	38 1/2	38 1/2	38 1/2	200
x40 Feb 20	62 Nov 20	59 1/2 Jan 9	77 Mar 14	59 1/2 Jan 9	77 Mar 14	Panhandle East Pipe L com.....No par	72 1/2	74	72 1/2	73	72 1/2	73	74	75 1/2	13,200
92 Dec 31	104 1/2 Jan 18	93 Jan 2	98 Feb 14	93 Jan 2	98 Feb 14	4% preferred.....100	95 1/2	95 1/2	95 1/2	95 1/2	94	96 1/2	94	96 1/2	70
7 Jun 29	10 Feb 5	7 1/2 Jan 3	9 1/2 Jan 14	7 1/2 Jan 3	9 1/2 Jan 14	Panhandle Prod & Refining.....1	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	11,400
21 May 24	33 1/2 Sep 20	25 1/2 Jan 2	30 1/2 Mar 13	25 1/2 Jan 2	30 1/2 Mar 13	Paramount Pictures Corp.....1	28 1/2	28 1/2	28 1/2	28 1/2	x29 1/2	29 1/2	29 1/2	30 1/2	22,500
40 1/2 Jul 10	57 Jan 15	39 Feb 13	43 1/2 Jan 16	39 Feb 13	43 1/2 Jan 16	Park & Tilford Distillers Corp.....1	39 1/2	40	39 1/2	40	39 1/2	39 1/2	38 1/2	39 1/2	2,400
2 1/2 Jul 2	4 1/2 Jan 9	2 1/2 Feb 21	3 1/2 Jan 21	2 1/2 Feb 21	3 1/2 Jan 21	Park Utah Consolidated Mines.....1	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	7,800
40 1/2 Jan 11	63 1/2 Aug 7	53 1/2 Feb 1	58 Feb 15	53 1/2 Feb 1	58 Feb 15	Parke Davis & Co.....No par	55 1/2	55 1/2	55 1/2	56	55 1/2	56 1/2	56 1/2	56 1/2	700
31 1/2 Jan 3	39 1/2 Sep 20	x35 Feb 19	38 Jan 26	x35 Feb 19	38 Jan 26	Parker Rust Proof Co.....2.50	35	35 1/2	35 1/2	35 1/2	35 1/2	35 1/2	35 1/2	35 1/2	6,100
6 1/2 Jul 31	8 1/2 Jan 16	6 1/2 Jan 4	7 1/2 Mar 13	6 1/2 Jan 4	7 1/2 Mar 13	Parmaelee Transportation.....No par	6 1/2	6 1/2	6 1/2	6 1/2	x6 1/2	6 1/2	6 1/2	7 1/2	500
13 1/2 Jan 29	21 1/2 Feb 14	15 Feb 27	18 1/2 Jan 7	15 Feb 27	18 1/2 Jan 7	Patino Mines & Enterprises.....5	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	16 1/2	16 1/2	16 1/2	1,300
7 1/2 Dec 21	10 1/2 Jan 8	6 1/2 Feb 15	8 1/2 Jan 29	6 1/2 Feb 15	8 1/2 Jan 29	Peabody Coal Co common.....5	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	5,100
19 Dec 21	25 1/2 Jan 8	18 1/2 Feb 19	20 1/2 Jan 29	18 1/2 Feb 19	20 1/2 Jan 29	5% conv prior preferred.....25	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	300
34 1/2 Dec 28	41 1/2 Aug 21	32 1/2 Mar 4	34 1/2 Jan 2	32 1/2 Mar 4	34 1/2 Jan 2	Penick & Ford.....No par	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	1,800
64 1/2 Apr 11	74 1/2 Jan 10	66 1/2 Mar 13	72 1/2 Feb 8	66 1/2 Mar 13	72 1/2 Feb 8	Penney (J C) Co.....No par	67 1/2	68	67 1/2	68	67 1/2	67 1/2	67 1/2	67 1/2	200
12 1/2 Jan 25	15 1/2 Jan 16	12 1/2 Jan 22	14 1/2 Feb 14	12 1/2 Jan 22	14 1/2 Feb 14	Penn Coal & Coke Corp.....10	12 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	3,800
22 1/2 Jun 29	27 1/2 Mar 10	23 1/2 Jan 15	26 1/2 Feb 13	23 1/2 Jan 15	26 1/2 Feb 13	Penn-Dixie Cement Corp.....7	26 1/2	26 1/2	26	26 1/2	25 1/2	26	26 1/2	26 1/2	30,800
19 1/2 May 24	29 Dec 28	26 1/2 Feb 23	29 1/2 Jan 5	26 1/2 Feb 23	29 1/2 Jan 5	Penna Glass Sand Corp com.....1	27 1/2	28 1/2	27 1/2	28 1/2	27 1/2	27 1/2	27 1/2	27 1/2	700
102 1/2 Jan 10	112 Sep 28	106 Jan 4	108 1/2 Feb 11	106 Jan 4	108 1/2 Feb 11	5% preferred.....100	107	108 1/2	107	108 1/2	107	108 1/2	107	108 1/2	200
24 1/2 Dec 5	27 1/2 Apr 18	26 1/2 Feb 5	28 1/2 Mar 1	26 1/2 Feb 5	28 1/2 Mar 1	Penn Power & Light Co.....No par	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	3,800
16 1/2 Jun 29	26 1/2 Jan 18	17 1/2 Feb 27	20 1/2 Jan 22	17 1/2 Feb 27	20 1/2 Jan 22	Pennsylvania RR.....50	19 1/2	19 1/2	18 1/2	18 1/2	18 1/2	19 1/2	18 1/2	19 1/2	700
52 1/2 Jan 10	71 Dec 18	56 1/2 Feb 21	67 1/2 Jan 23	56 1/2 Feb 21	67 1/2 Jan 23	Pennsylvania Salt Mfg Co.....10	60	60	59 1/2	59 1/2	59 1/2	59 1/2	58 1/2	59 1/2	30,800
30 Jun 25	34 1/2 Mar 27	31 1/2 Mar 7	33 1/2 Jan 2	31 1/2 Mar 7	33 1/2 Jan 2	Peoples Drug Stores Inc.....5	31 1/2	32 1/2	32 1/2	32 1/2	32	33	32 1/2	33	700
111 1/2 Jan 29	130 Dec 29	129 Feb 7	136 Jan 10	129 Feb 7	136 Jan 10	Peoples Gas Light & Coke.....100	135	136	134 1/2	135	135	135	135 1/2	136	200
16 Jun 25	38 1/2 Oct 2	31 Feb 6	40 1/2 Feb 18	31 Feb 6	40 1/2 Feb 18	Peoria & Eastern Ry Co.....100	40	40	39 1/2	40	39 1/2	39 1/2	39 1/2	39 1/2	1,200
8 Jun 29	12 1/2 Jan 19	8 1/2 Feb 20	10 1/2 Jan 7	8 1/2 Feb 20	10 1/2 Jan 7	Pepsi-Cola Co common.....33 1/2 c	8 1/2	9	8 1/2	9	8 1/2	9	8 1/2	9	23,900
34 Jan 3	56 Feb 13	41 1/2 Feb 20	44 1/2 Jan 2	41 1/2 Feb 20	44 1/2 Jan 2	Pet Milk Co common.....No par	43 1/2	43 1/2	43 1/2	43 1/2	42 1/2	43 1/2	42 1/2	43 1/2	100
100 1/2 Apr 27	105 1/2 Feb 9	101 Jan 2	104 1/2 Mar 5	101 Jan 2	104 1/2 Mar 5	4 1/2% preferred.....100	102 1/2	104 1/2	102 1/2	104 1/2	102 1/2	104 1/2	103	103 1/2	1,100
17 1/2 Jan 11	23 1/2 Sep 10	20 1/2 Jan 9	23 1/2 Jan 22	20 1/2 Jan 9	23 1/2 Jan 22	Petroleum Corp of America.....5	21 1/2	22 1/2	21 1/2	22	22	22 1/2	22 1/2	22 1/2	4,100
18 1/2 Dec 26	22 1/2 Mar 12	17 1/2 Mar 14	19 1/2 Jan 25	17 1/2 Mar 14	19 1/2 Jan 25	Pfeiffer Brewing Co.....1	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	7,800
35 1/2 Nov 26	46 1/2 Aug 1	35 1/2 Feb 29	42 1/2 Jan 2	35 1/2 Feb 29	42 1/2 Jan 2	Pfizer (Chas) & Co Inc com.....1	37 1/2	37 1/2	37 1/2	37 1/2	37 1/2	36 1/2	37 1/2	37 1/2	1,890
111 Oct 29	121 1/2 Aug 13	110 1/2 Feb 15	117 1/2 Jan 2	110 1/2 Feb 15	117 1/2 Jan 2	4% 2nd preferred (conv).....100	112 1/2	113	112 1/2	113	112 1/2	113	112 1/2	113	14,300
59 1/2 Apr 3	79 1/2 Oct 15	71 1/2 Mar 14	81 1/2 Jan 29	71 1/2 Mar 14	81 1/2 Jan 29	Phelps-Dodge Corp.....25	72 1/2	73 1/2	72 1/2	73 1/2	72 1/2	73 1/2	72 1/2	73 1/2	960
54 1/2 Dec 13	63 1/2 Mar 27	57 Mar 11	59 1/2 Jan 21	57 Mar 11	59 1/2 Jan 21	Philadelphia Co 6% preferred.....50	58	58	57 1/2	58	57 1/2	57 1/2	57 1/2	58 1/2	3,900
25 1/2 Jan 2	30 Nov 14	29 1/2 Jan 2	30 1/2 Feb 14	29 1/2 Jan 2	30 1/2 Feb 14	Phila Electric Co common.....No par	30	30	30	30 1/2	30	30 1/2	30	30 1/2	1,900
22 1/2 Dec 17	26 1/2 Feb 23	22 1/2 Jan 2	24 Feb 21	22 1/2 Jan 2	24 Feb 21	\$1 conv preference com.....No par	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	210
103 1/2 Dec 31	x115 Jan 8	103 1/2 Jan 2	110 1/2 Feb 26	103 1/2 Jan 2	110 1/2 Feb 26	4 1/4% preferred.....100	110	110	109 1/2	110 1/2	110	110	110	109 1/2	100
91 Dec 18	106 Feb 9	93 Jan 17	98 1/2 Mar 4	93 Jan 17	98 1/2 Mar 4	3 1/2% preferred.....100	97	100	98 1/2	98 1/2	97	99 1/2	97	98 1/2	180
100 1/2 Nov 30	110 Jan 4	x103 1/2 Jan 8	108 1/2 Mar 4	103 1/2 Jan 8	108 1/2 Mar 4	4 3/4% preferred.....100	106	107	105 1/2	107	105 1/2	107	107	107	---

## Q

Range for Previous Year 1951				Range Since Jan. 1		NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES							Sales for the Week
Lowest	Highest	Lowest	Highest	Lowest	Highest	Par	Saturday Mar. 8	Monday Mar. 10	Tuesday Mar. 11	Wednesday Mar. 12	Thursday Mar. 13	Friday Mar. 14	Shares		
13 Jun 29	17 1/2 Jan 19	15 1/2 Jan 2	20 1/2 Feb 8	15 1/2 Jan 2	20 1/2 Feb 8	Phila & Reading Coal & Iron.....1	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	18,600		
20 1/2 Jan 12	27 1/2 Dec 13	26 1/2 Jan 2	32 1/2 Mar 13	26 1/2 Jan 2	32 1/2 Mar 13	Philco Corp common.....3	30 1/2	30 1/2	30 1/2	30 1/2	31 1/2	31 1/2	36,800		
81 1/2 Dec 13	95 1/2 Feb 27	83 1/2 Jan 3	88 1/2 Feb 9	83 1/2 Jan 3	88 1/2 Feb 9	3 1/2% preferred series A.....100	86 1/2	88 1/2	85 1/2	88 1/2	85 1/2	87 1/2	10		
45 1/2 Nov 3	56 1/2 Mar 9	46 1/2 Jan 2	49 1/2 Jan 30	46 1/2 Jan 2	49 1/2 Jan 30	Philip Morris & Co Ltd common.....5	47 1/2	48 1/2	47 1/2	48 1/2	47 1/2	46 1/2	6,900		
1 1/2 Dec 23	107 1/2 Jan 16	93 1/2 Jan 12	97 1/2 Feb 4	93 1/2 Jan 12	97 1/2 Feb 4	4% preferred.....100	96 3/4	98 3/4	97 9/8	97 9/8	97 9/8	97 9/8	---		
93 1/2 Jul 11	104 1/2 Jan 19	95 1/2 Feb 13	95 1/2 Feb 13	95 1/2 Feb 13	95 1/2 Feb 13	3.90% series preferred.....100	93 9/16	93 9/16	93 9/16	93 1/4	96 1/2	94 1/2	---		
2 1/2 Dec 6	20 Mar 7	14 1/2 Jan 22	15 Jan 31	14 1/2 Jan 22	15 Jan 31	Phillips Jones Corp com.....No par	14 1/4	14 1/4	14 1/4	14 1/4	14 1/4	14 1/4	---		
95 1/2 Feb 28	98 Dec 7	x95 1/2 Jan 17	x95 1/2 Jan 17	x95 1/2 Jan 17	x95 1/2 Jan 17	5% preferred.....100	94 3/4	97 1/2	94 3/4	97 1/2	94 3/4	97 1/2	---		
39 1/2 May 24	54 Sep 6	48 1/2 Feb 20	54 1/4 Jan 29	48 1/2 Feb 20	54 1/4 Jan 29	Phillips Petroleum.....No par	50 1/2	51 1/4	50 1/2	51 1/2	50 1/2	51 1/2	27,200		
11 1/2 Dec 3	x17 1/2 Jun 1	10 1/4 Mar 14	12 Jan 4	10 1/4 Mar 14	12 Jan 4	Phoenix Hosiery.....5	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	300		
31 Jan 2	39 Sep 27	35 1/2 Jan 3	39 Mar 5	35 1/2 Jan 3	39 Mar 5	Pillsbury Mills Inc common.....25	37 3/7	37 3/7	37 3/7	37 3/7	37 3/7	36 3/7	3,500		
95 1/2 Oct 22	104 Jan 23	98 Jan 4	100 1/2 Jan 28	98 Jan 4	100 1/2 Jan 28	\$4 preferred.....No par	99 1/4	100	100	100	100	100	70		
16 Jan 2	17 1/2 Jan 8	16 1/2 Mar 14	17 Jan 2	16 1/2 Mar 14	17 Jan 2	Pitts C C & St L RR.....100	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	2,900		
110 1/2 Jun 29	110 1/2 Jan 29	110 1/2 Jan 21	110 1/2 Jan 21	110 1/2 Jan 21	110 1/2 Jan 21	Pitney-Bowes Inc.....2	110	110	110	110	110	110	---		
19 1/2 Jan 22	39 1/2 Sep 13	30 1/2 Jan 15	37 1/2 Jan 29	30 1/2 Jan 15	37 1/2 Jan 29	Pitts Coke & Chem Co com.....No par	34 3/4	34 3/4	33 3/4	34 1/2	34 3/4	33 3/4	1,300		
91 July 9	100 Sep 28	90 Jan 16	95 1/2 Feb 13	90 Jan 16	95 1/2 Feb 13	\$5 convertible preferred.....No par	92 9/4	92 9/4	92 1/2	94	92 9/4	92 9/4	---		
---	---	---	---	---	---	\$4.80 preferred (conv).....No par	103 1/4	102 1/2	102 1/2	102 1/2	102 1/2	102 1/2	200		
37 1/2 Jun 6	51 Sep 17	47 1/2 Jan 8	51 1/2 Feb 2	47 1/2 Jan 8	51 1/2 Feb 2	Pitts Consolidation Coal Co.....1	49 1/2	49 1/2	48 1/2	48 1/2	48 1/2	48 1/2	1,900		
16 Jun 25	22 Feb 3	16 1/2 Feb 20	17 1/2 Jan 14	16 1/2 Feb 20	17 1/2 Jan 14	Pittsburgh Forgings Co.....1	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	800		
148 Jul 6	156 Dec 1	142 Feb 21	145 Jan 11	142 Feb 21	145 Jan 11	Pitts Ft Wayne & Chic Ry com.....100	142 146	142 146	142 146	142 146	142 146	142 146	---		
152 1/2 Dec 28	174 Feb 1	151 Jan 4	155 Jan 23	151 Jan 4	155 Jan 23	7% guaranteed preferred.....100	153 158	154 158	154 158	154 158	154 158	154 158	---		
37 1/2 Jan 25	54 1/2 Oct 3	43 1/2 Mar 12	49 1/2 Jan 21	43 1/2 Mar 12	49 1/2 Jan 21	Pittsburgh Plate Glass Co.....10	43 1/2	44 1/4	43 1/2	43 1/2	43 1/2	43 1/2	7,600		
8 1/2 Jul 2	11 Sep 25	9 1/2 Mar 3	10 1/2 Jan 21	9 1/2 Mar 3	10 1/2 Jan 21	Pittsburgh Screw & Bolt.....No par	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	3,200		
18 Jan 2	30 Jan 17	20 1/2 Mar 3	25 1/2 Jan 21	20 1/2 Mar 3	25 1/2 Jan 21	Pittsburgh Steel Co com.....No par	21 1/2	21 1/2	20 3/4	20 3/4	20 3/4	21 1/2	7,300		
70 1/4 Jul 24	132 1/2 Jan 9	71 Jan 2	85 Jan 17	71 Jan 2	85 Jan 17	5 1/2% preferred class A.....100	76 1/2	78 1/2	76 1/2	78 1/2	76 1/2	76 1/2	50		
73 Nov 27	98 Jan 18	73 1/2 Jan 4	80 Jan 20	73 1/2 Jan 4	80 Jan 20	5 1/2% 1st series prior pfd.....100	73 1/2	73 1/2	73 1/2	73 1/2	74 1/4	74 1/4	500		
21 1/2 Dec 21	33 1/2 Jan 3	21 1/2 Feb 20	24 Jan 30	21 1/2 Feb 20	24 Jan 30	Pittsburgh & West Virginia.....100	23 23	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	700		
131 1/2 Jul 30	147 Feb 8	129 Jan 31	137 Mar 6	129 Jan 31	137 Mar 6	Pittsburgh Young & Ash pfd.....100	136 141	136 141	136 141	136 141	136 142	136 142	---		
10 1/2 Jan 3	14 1/4 Apr 12	11 1/4 Jan 3	12 1/2 Feb 14	10 1/2 Jan 3	12 1/2 Feb 14	Pittston Co (The).....1	12 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	1,400		
28 1/2 Jun 4	36 1/2 Aug 23	31 Feb 29	36 1/2 Mar 14	31 Feb 29	36 1/2 Mar 14	Plough Inc.....5	34 34 1/2	33 3/4	33 3/4	33 3/4	34 3/4	35 1/2	17,700		
46 1/2 Jul 2	57 Feb 28	53 Jan 2	55 1/2 Feb 13	53 Jan 2	55 1/2 Feb 13	Plymouth Oil Co.....3	53 1/2	55 1/2	54 1/2	54 1/2	54 1/2	54 1/2	400		
15 1/2 Jan 28	20 1/2 Oct 15	16 1/2 Feb 18	19 Jan 22	16 1/2 Feb 18	19 Jan 22	Pond Creek Pocahontas.....1	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	600		
13 1/2 Jan 4	15 1/2 Nov 30	14 1/2 Jan 7	15 1/2 Feb 13	14 1/2 Jan 7	15 1/2 Feb 13	Poor & Co class B.....No par	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	6,000		
10 1/2 Jan 29	16 1/2 Jan 17	10 1/2 Feb 20	13 1/2 Jan 18	10 1/2 Jan 17	13 1/2 Jan 18	Potomac Electric Power Co.....100	11 1/2	11 1/2	10 1/2	10 1/2	10 1/2	10 1/2	5,100		
33 Jan 27	41 1/2 Jan 17	33 1/2 Feb 7	35 Jan 4	33 1/2 Feb 7	35 Jan 4	Pressed Steel Car Co Inc com.....1	34 35 1/2	34 35 1/2	34 35 1/2	34 35 1/2	34 35 1/2	34 35 1/2	---		
62 1/2 Jul 2	80 Jan 11	65 1/2 Jan 14	68 Jan 3	65 1/2 Jan 14	68 Jan 3	4 1/2% conv preferred series A.....50	66 1/2	66 1/2	66 1/2	66 1/2	66 1/2	66 1/2	3,500		
16 1/2 Nov 23	29 1/2 Jan 31	15 1/2 Mar 3	17 1/2 Jan 22	15 1/2 Mar 3	17 1/2 Jan 22	Procter & Gamble.....No par	16 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	4,100		
84 Dec 27	95 Feb 19	80 1/2 Mar 13	86 1/2 Jan 9	80 1/2 Mar 13	86 1/2 Jan 9	Publicker Industries Inc com.....5	80 1/2	81 1/2	80 1/2	81 1/2	81 1/2	80 1/2	3,000		
23 1/2 Jan 25	30 1/2 Feb 19	26 1/2 Jan 2	28 1/2 Mar 5	26 1/2 Jan 2	28 1/2 Mar 5	\$4.75 cum preferred.....No par	28 1/2	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	2,500		
26 1/2 May 24	30 1/2 Aug 1	29 1/2 Jan 7	31 1/2 Feb 2	29 1/2 Jan 7	31 1/2 Feb 2	Public Serv Co of Colo.....10	30 3/4	30 3/4	30 3/4	31 1/4	31 1/4	31 1/4	3,000		
108 Dec 17	119 1/2 Feb 7	109 1/2 Jan 8	116 1/2 Feb 5	109 1/2 Jan 8	116 1/2 Feb 5	Public Serv Co of Indiana.....No par	113 115	113 114	113 114	113 114	114 115	114 114	400		
79 1/2 Dec 10	91 1/2 Feb 13	81 Jan 2	85 Feb 6	81 Jan 2	85 Feb 6	4.64% preferred.....100	82 1/2	83 1/2	83 1/2	83 1/2	83 1/2	84 1/4	280		
21 1/2 Jan 2	24 1/2 Nov 16	24 1/2 Jan 2	26 1/2 Feb 6	24 1/2 Jan 2	26 1/2 Feb 6	3 1/2% preferred.....100	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	7,400		
24 May 24	27 1/2 Feb 13	24 1/2 Jan 2	27 Feb 7	24 1/2 Jan 2	27 Feb 7	Purolt El & Gas com.....No par	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	5,700		
92 Dec 18	107 Feb 21	82 1/2 Jan 2	89 Feb 5	82 1/2 Jan 2	89 Feb 5	\$1.40 div preference com.....No par	96 1/2	98 1/2	96 1/2	98 1/2	96 1/2	96 1/2	500		
---	---	---	---	---	---	4.08% preferred.....100	105 105 1/2	105 105 1/2	105 105 1/2	105 105 1/2	105 105 1/2	105 105 1/2	600		
41 1/4 Apr 2	48 1/2 Oct 8	x40 1/2 Feb 27	43 1/4 Jan 4	x40 1/2 Feb 27	43 1/4 Jan 4	4.70% cum preferred.....100	41 1/4	41 1/4	41 1/4	41 1/4	40 3/4	41 1/4	5,700		
46 1/2 Mar 28	52 1/2 Dec 28	60 1/2 Feb 27	69 Jan 23	60 1/2 Feb 27	69 Jan 23	Pullman Inc.....No par	68 69	67 1/4	67 1/4	67 1/4	67 1/4	67 1/4	12,400		
106 1/2 Jan 2	110 May 23	107 1/2 Jan 31	109 1/2 Feb 28	107 1/2 Jan 31	109 1/2 Feb 28	Pure Oil (The) common.....No par	109 109 1/2	109 109 1/2	109 109 1/2	109 109 1/2	109 109 1/2	109 109 1/2	300		
---	---	---	---	---	---	5% conv preferred.....100	28 1/2	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	400		
---	---	---	---	---	---	Purity Bakeries Corp.....No par	---	---	---	---	---	---	---		



## NEW YORK STOCK RECORD

Range for Previous Year 1951				Range Since Jan. 1		NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES					Sales for the Week
Lowest	Highest	Lowest	Highest		Par	Saturday Mar. 8	Monday Mar. 10	Tuesday Mar. 11	Wednesday Mar. 12	Thursday Mar. 13	Friday Mar. 14	Shares	
45½ May 24	64½ Oct 4	58½ Mar 14	68½ Jan 22	Rayonier Inc common	-----1	*63 63¼	62½ 63	60¾ 61¼	59 60¼	58½ 58½	58½ 58½	3,700	
		29½ Mar 14	31½ Mar 10	New	-----1	*31½ 31¼	31½ 31¼	*30¾ 30¾	29¾ 30¾	*29¼ 29¼	29¼ 29¼	1,200	
33¾ Dec 24	37¾ Feb 13	34 Jan 3	36¾ Mar 1	\$2 preferred	-----25	*36¼ 36¼	*36¼ 36¼	*36¼ 36¼	36¼ 36¼	36¼ 36¼	36¼ 36¼	1,000	
24¾ Nov 24	32¾ Feb 8	25½ Feb 4	28¾ Mar 14	Reading Co common	-----50	28¾ 28½	28 28½	28 28¾	28¾ 28¾	28¾ 28¾	28¾ 28¾	2,500	
35½ Aug 22	44 Feb 16	36 Feb 20	38½ Jan 28	4% noneum 1st preferred	-----50	*36½ 36½	36 36½	36 36½	37½ 37½	38 38	*36¾ 38½	700	
30 Dec 14	37 Feb 3	30¾ Jan 15	32 Jan 28	4% noneum 2nd preferred	-----50	*31¾ 32½	31¾ 32	31½ 31½	31½ 31½	32 32	*31¼ 32½	600	
13 Dec 19	19¾ Feb 7	11½ Feb 11	13¼ Jan 8	Real Silk Hosiery Mills	-----50	11½ 11½	12 12	*11½ 12½	*11½ 12½	*11¾ 12½	*11¾ 12½	300	
17 Jun 29	20¾ Feb 1	18½ Jan 4	20 Jan 30	Reed Roller Bilt Co	No par	*19¼ 20	19½ 19½	13¾ 19¾	*19¾ 19¾	*19¼ 19¼	19¼ 19¼	300	
15¾ Jun 25	21¾ Jan 5	15½ Mar 8	17½ Feb 11	Reeves Bros Inc	-----50c	15½ 15½	*15½ 15½	15¾ 15¾	16 16¾	*16½ 16½	16½ 16½	1,300	
				Reis (Robt) & Co	-----10	*7 7¼	7¼ 7¼	7¼ 7¼	*6 7½	*7½ 7½	*7½ 7½	300	
7¾ Dec 31	12½ Feb 8	6½ Feb 6	7½ Jan 7	\$1.25 div prior preference	-----10	*25¼ 26½	26½ 26½	*25½ 26½	*25½ 26½	25¾ 25¾	26 26	200	
22¾ Aug 30	28½ Mar 8	25 Jan 7	26½ Jan 8	Reliance Stores Corp	No par	9¾ 9¾	10 10	*9¾ 10	9¾ 9¾	10 10	10 10	800	
9¼ Aug 21	13¾ Feb 9	9¾ Feb 1	10¼ Jan 8	Reliance Mfg Co common	-----5	*54¾ 56	*54¼ 56	54¼ 56	*54¼ 56	*54¼ 56	*53¾ 56	56	
54¾ Dec 15	64 Feb 2	53¾ Mar 7	55¼ Jan 26	Conv pfd 3½ series	-----100	18¾ 18¾	18¾ 19	18¾ 19	18¾ 18¾	18¾ 19½	18¾ 19½	9,700	
14½ Jan 2	22½ Sep 17	18½ Feb 19	21¼ Jan 14	Remington-Rand common	-----50c	*90 94	*91 94	94 94	*92 96½	*93 95½	*93 95½	100	
90 Jan 11	100 Apr 6	90½ Feb 19	94 Jan 9	\$4.50 preferred	-----25c	21¼ 21¼	21¼ 21¼	21 21	21 21¼	*20¾ 21¼	20¾ 20¾	2,100	
16½ July 2	22½ Feb 17	18½ Jan 3	23½ Feb 9	Reo Motors Inc	-----1	14½ 14½	14¾ 14¾	14½ 15	14½ 15½	14½ 15½	15 15½	10,500	
10½ July 3	16¾ Jan 9	13¾ Jan 9	15½ Mar 5	Republic Aviation Corp	-----1	4¾ 4¾	4¾ 4¾	4¾ 4¾	4¾ 4¾	4¾ 4¾	4¾ 4¾	4,200	
3¾ May 21	6¾ Sep 24	10 Feb 18	10½ Jan 14	Republic Pictures common	-----50c	10½ 10½	10½ 10½	*10½ 10½	10½ 10½	10½ 10½	10½ 10½	1,400	
9¾ Jun 27	11¾ Sep 21	40¾ Jan 9	44¼ Jan 30	\$1 convertible preferred	-----1	41¾ 41¾	40¾ 41¾	40¾ 41¾	41¾ 41¾	41¾ 42½	41¾ 41¾	16,500	
35¾ Jun 29	49½ Feb 5	11½ Jan 16	115 Jan 3	Republic Steel Corp com	No par	*111 114	*111 113	*110½ 112½	*110½ 112½	*110 112	*110½ 112	2,200	
111 July 19	118½ Jan 2	111½ Jan 16	115 Jan 3	6% conv prior ptd series A	-----100	29¾ 29¾	29¾ 30	29¾ 29¾	29¾ 29¾	29¾ 29¾	29¾ 29¾	8,200	
27½ Jun 25	34¾ May 9	28½ Feb 21	32 Jan 22	Reverse Copper & Brass com	No par	5¾ 6	5¾ 5¾	5¾ 5¾	5¾ 5¾	5¾ 5¾	5¾ 5¾	3,200	
6¾ Jun 28	8½ Feb 5	5¾ Feb 29	6½ Jan 2	Rexall Drug Inc	-----2.50	61¼ 61¾	60 60½	60 60½	59½ 60½	60¼ 60¼	60 60¾	8,200	
38¾ Jan 25	66¾ Sep 13	56¼ Jan 4	67½ Jan 30	Reynolds Metals Co com	No par	*218 230	*220 230	*215 225	*212 227	*214 224	*214 224	3,200	
139 Jan 25	240 Sep 13	205 Jan 2	242 Feb 1	5½% convertible preferred	-----100	9 9	*8¾ 9¾	*8¾ 9¾	*9 9¾	*9 9¾	*9 9	200	
x7¾ Dec 26	36 Jan 4	32½ Jan 2	35½ Feb 8	Reynolds Spring Co	-----1	34 34¾	33¾ 34	33¾ 34¾	33¾ 33¾	33¾ 34	33¾ 34	9,000	
41 Jan 2	45 Mar 31	40½ Jan 5	43 Jan 3	Reynolds (R J) Tob class B	-----10	*41 44	*41 44	*41 44	*41 43	*41 43	*41 43	---	
82 Dec 13	98½ Jan 23	85 Jan 3	90 Mar 11	Common	-----10	*89 89½	*89¼ 90	89½ 90	89½ 89½	*89¾ 90½	*89¾ 90½	800	
x10¼ Dec 6	108¼ Mar 19	101¼ Jan 2	106 Mar 3	Preferred 4.50% series	-----100	*104¾ 105	104¾ 104¾	105 105	105 105	104¾ 104¾	104¾ 105	160	
28 Jan 19	34½ Apr 16	30¾ Mar 5	33 Jan 12	Rheem Manufacturing Co	-----1	31 31	33¾ 30¾	30¾ 31	30¾ 30¾	30¾ 31¼	30¾ 31¼	3,500	
50½ Apr 2	62¾ Sep 10	53¾ Feb 27	60 Jan 28	Richfield Oil Corp	No par	56½ 56½	55¾ 56½	55¾ 56½	56½ 56½	56½ 57¼	57½ 58½	6,700	
23 Jan 10	32 Oct 5	23¾ Mar 5	25¾ Jan 11	Ritter Company	No par	*24¼ 25¼	*24 24¾	*24 24¾	24 24	24¼ 24¼	24¼ 24¼	700	
4¾ Aug 21	6¾ Oct 18	6¼ Mar 14	7¼ Jan 22	Roan Antelope Copper Mines new	-----1	6¾ 6¾	6¼ 6¾	6¾ 6¾	x6¼ 6¼	6¼ 6¼	6¾ 6¾	4,900	
26½ Nov 8	42 Feb 17	25¾ Mar 11	29¾ Jan 2	Robbins Mills Inc	-----20	25¾ 25¾	25¾ 25¾	25¾ 25¾	25¾ 26	25¾ 26	25¾ 26	2,700	
45¾ Dec 31	47 Dec 26	44¾ Mar 11	48¼ Jan 23	4.50% preferred series A	-----50	*44¾ 45	44¾ 44¾	44¾ 45	44¾ 45	45 45	45 45	2,300	
16¾ July 2	21½ May 4	17 Mar 13	19¼ Jan 4	Robertshaw-Fulton Controls	-----1	*17¼ 17½	17½ 17½	17½ 17½	17½ 17½	17 17½	17 17½	3,400	
31 Apr 3	34¼ July 12	33¾ Jan 16	36¾ Mar 12	Rochester Gas & El Corp	No par	36½ 36½	36½ 36½	36½ 36½	36½ 36½	36½ 36½	36½ 36½	3,600	
93¾ Jan 20	160¼ Aug 29	136½ Feb 27	155 Jan 22	Rohm & Haas Co common	-----20	*137 142	*136 142	137½ 137½	*135 139	*135 138	*135 137½	100	
100 Aug 30	107 Feb 23			4% preferred series A	-----100	*102½ 105	*102½ 105	*102½ 105	*102½ 105	*102½ 105	*102 105	---	
15¾ Jan 11	20½ May 29	17¼ Mar 13	18½ Feb 15	Ronson Art Metal Works Inc	-----1	*17½ 17¾	17½ 17¾	17½ 17¾	17½ 17¾	17½ 17¾	17½ 17¾	2,200	
20¾ Jan 2	26½ Sep 13	21½ Mar 13	24¼ Jan 3	Royal Typewriter Inc	-----1	21¾ 22	21¾ 22	22 22	22 22½	21¾ 22	22 22½	4,400	
47½ Jan 3	63 Oct 17	54 Jan 2	58½ Mar 5	Ruberoid Co (The)	No par	*58 59	58 58	*57¾ 58½	58¼ 58¼	*57½ 59	*57¾ 59	300	
8½ Jan 3	12¾ Feb 21	10¼ Jan 3	12 Jan 7	Ruppert (Jacob)	-----5	*11 11½	*11 11½	*11 11½	*11 11½	*11½ 11½	*11¼ 11½	2,400	

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29% Nov 7	39% Mar 9	29% Feb 29	33% Jan 4	Safeway Stores common	5	32	32%	32	32%	31%	32%	32%	32%	32	32%	x31 1/2	31%	11,900
89% Dec 20	101 1/2 Jan 9	91 Jan 2	99 1/2 Feb 21	4% preferred	100	*97 3/4	98 1/4	97 3/4	97 3/4	97	97 3/4	97 3/4	97 3/4	98	x97	97	120	
41 Apr 4	57 Sep 18	45% Mar 7	54 Feb 6	St Joseph Lead Co	10	45 1/4	45 1/4	46 1/4	47 1/2	46 1/2	46 1/2	47	46 1/2	46 1/2	46	46 3/8	3,700	
19% May 23	25 1/2 Dec 31	24% Jan 12	26% Mar 1	St Joseph Light & Power Co	No par	25 1/4	25 1/4	25 1/4	25 1/4	23 1/4	26	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	1,700	
21% July 2	32% Oct 8	22% Jan 14	26% Jan 2	St L San F Ry Co common	No par	24	24 1/4	23 1/4	24 1/4	23 1/4	24 1/4	23 3/4	24 1/4	23 1/4	24 1/4	23 1/4	11,700	
57 Jun 29	71% Oct 6	x60 1/2 Feb 27	64% Jan 17	Preferred series A 5%	100	62 3/4	63 1/4	*62 1/2	63	62 1/2	62 1/2	*63	63 1/2	63 1/2	63	63	2,000	
205 Apr 5	320 May 11	205 Feb 8	235 Jan 3	St Louis Southwestern Ry Co	100	*200	210	210	210	220	200	*210	235	*205	225	*200	225	100
122 Apr 11	148 Jun 11			5% noncum preferred	100	*121		*121				*123		*123		*123		
1 1/2 Jan 10	18% Sep 10	16% Jan 9	24% Feb 6	St Regis Paper Co common	5	22	22 1/2	21 1/2	22 1/4	21 1/4	22 1/2	21 1/4	22	21 1/2	22	21 1/2	21 1/4	29,000
89% Jan 12	96 Feb 19	x88 Mar 4	91% Jan 8	1st pfd 4.40% series A	100	*88 1/4	89 1/4	*88 1/2	90	*88 1/2	90	*88 3/4	90	*90	90	*90	91	10
20 Nov 7	22% Sep 19	x19 1/2 Mar 11	21 Jan 29	Sangamo Electric Co	10	20 3/4	20 3/4	20 3/4	20 1/4	x19 1/2	20	*20	20 3/4	*20	20 3/4	*20	20 3/4	500
17% July 10	21% Jan 9	16% Feb 20	18% Jan 2	Savage Arms Corp	5	16 3/4	16 3/4	16 3/4	16 3/4	16 3/4	17 1/2	*16 3/4	17	16 3/4	17	16 3/4	17	1,100
31 1/2 Nov 24	41 1/2 Jan 31	28% Feb 20	33% Jan 2	Schenley Industries Inc	1.40	30 1/4	31	29 3/4	30 3/4	29 3/4	29 3/4	29 3/4	30 1/4	30	30 3/4	29 3/4	30 1/4	9,800
41 Mar 30	59 Sep 21	50% Jan 2	54 1/4 Jan 21	Scott Paper Co common	No par	51 1/2	52 1/4	51 1/2	51 1/4	51 1/4	52 1/4	52	52 1/4	52 1/4	52	52 1/4	52	4,000
87% Dec 27	102 Feb 26	90% Jan 12	92 Jan 31	\$3.40 preferred	No par	*90 1/2	92	*90 1/2	92	*90 1/2	92	*91	92	*91	92	*91	92	30
99 Nov 1	108 Jan 8	102% Jan 3	105 Jan 29	Scoll Paper Co common	No par	*103 3/4	104	*103 3/4	104	103 1/2	103 3/4	*102	103 1/2	*102	103 1/2	*102	103 1/2	110
31 July 28	38 Jan 6	32% Feb 3	35% Jan 30	Scovill Mfg Co common	25	33 1/4	33 3/8	32 3/4	32 3/8	33	33	32 3/4	32 3/8	33 1/4	33 1/4	32 3/4	33	2,200
83 Sep 26	85 Feb 7	82% Feb 13	87 Feb 29	3.65% preferred	100	*86	88	*86	88	*86	88	*85 1/2	88 1/2	*85 1/2	88 1/2	*85 1/2	88 1/2	---
10% Dec 28	123 Jan 12	109 Mar 11	116% Jan 4	4.30% conv preferred	100	*109	111	110 1/2	110 1/2	109	109	*109	111	110	110	*109	112	170
13% Jan 2	15 Mar 2	14 1/4 Jan 2	14 1/4 Mar 4	Scranton Elec Co (The) com	5	*14 1/4	14 1/4	14 1/4	14 1/4	14 1/4	14 1/4	14 1/4	14 1/4	14 1/4	14 1/4	14 1/4	14 1/4	1,700
101 1/2 Nov 13	104 Sep 5	102 1/4 Jan 8	104 Mar 14	4.40% preferred	100	*102	104	*102	104	*102	104	*102	104	*102	104	*102	104	10
73 1/2 Dec 26	89% Feb 14	75% Jan 4	81 1/2 Feb 7	3.35% preferred	100	*78 1/2	81	*78 1/2	81	*78 1/2	81	80 1/2	80 1/2	*79 1/2	81	*79 1/2	81	10
47 Jun 29	68% Dec 20	67% Jan 3	79% Mar 7	Seaboard Air Line RR Co com	No par	78	78 1/2	77	77 1/2	x75 1/2	75 3/4	75 3/4	76 1/4	75 3/4	76	75 3/4	77 3/4	5,700
76 July 19	87 Feb 16	82% Jan 3	91 Mar 7	5% preferred series A	100	90 1/2	90 1/2	*90	90 1/2	x90 1/2	90 1/2	89 1/2	90	*89	90 1/2	89 1/2	90	800
17 1/2 Jan 3	21% Dec 12	19% Jan 12	21% Mar 14	Seaboard Finance Co	1	*21 1/2	21 3/4	21 1/2	21 1/4	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	5,800
74 Mar 14	103 1/2 Sep 18	88% Mar 6	100 Jan 24	Seaboard Oil Co of Del	No par	91	91	91 1/2	91 1/2	89 3/4	90	*90	91	90 3/4	91	91	91	1,600
12 1/2 Dec 31	22 1/2 Jan 15	12 3/4 Feb 13	16% Feb 23	Seagrave Corp	5	*14 1/4	15	*14 1/4	15	14 3/4	14 1/2	15	15 1/4	15 1/4	15 1/4	*14 1/4	15 1/2	900
51 1/2 Jan 25	58 Feb 14	50% Feb 29	56 3/4 Jan 4	Sears Roebuck & Co	No par	53 1/4	54	53 1/4	54	54	54 3/4	53 1/2	54	53 1/2	53 1/2	52 3/4	53 1/4	12,400
16 1/2 Jan 8	19 Nov 19	18 1/4 Jan 15	19% Jan 28	Seeger Refrigerator Co	5	*18 1/2	19	18 1/2	18 1/2	*18 1/2	19 1/4	19	19 1/4	*19 1/4	19 1/4	19 1/4	19 1/4	1,100
11 July 2	16% May 4	1 1/2 Jan 3	14 1/2 Jan 29	Seiberling Rubber Co	1	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	2,200
8 Nov 23	11 1/2 Jan 4	7 1/2 Feb 25	8 1/4 Jan 5	Servel Inc common	1	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	14,700
68 1/2 Dec 22	90 May 25	68 Mar 13	74 Jan 22	\$4.50 preferred	No par	*68 1/2	70	*69 1/4	70	69 1/4	69 1/4	68 3/4	68 3/4	68	68	*68	68 1/2	60

Range for Previous Year 1951		Range Since Jan. 1		STOCKS		NEW YORK STOCK EXCHANGE							LOW AND HIGH SALE PRICES					Sales for the Week	
Lowest	Highest	Lowest	Highest		Par	Saturday Mar. 8	Monday Mar. 10	Tuesday Mar. 11	Wednesday Mar. 12	Thursday Mar. 13	Friday Mar. 14								
29% Jan 25	36% Sep 13	31% Feb 20	37% Mar 14	Shamrock Oil & Gas.....	1	34% 35%	34% 35 1/2	34% 36	36 37	x36 36 1/2	36 37 1/2	30,200							
32% Jan 26	50% May 9	x37% Feb 11	42% Jan 30	Sharon Steel Corp.....	No par	39% 40%	39% 40	x37% 38 1/2	37% 38	38 38 1/2	38 38 1/2	8,900							
37 Jan 25	49% May 9	41 Feb 19	48% Jan 10	Sharp & Dohme common.....	No par	43% 43 1/2	43% 44	43% 44 1/2	44% 44 1/2	x44% 44 1/2	44 44 1/2	5,600							
96 1/4 Nov 23	108 Jan 9	x96 1/4 Jan 11	103 3/4 Mar 13	\$4.25 cum preferred.....	No par	*102 1/2 104	*102 1/2 104	*102 1/2 104	*103 104 1/2	*103 103 1/2	*103 103 1/2	110							
8 1/4 Dec 21	12% Feb 19	x8 1/4 Feb 28	9% Jan 24	Shattuck (Frank G).....	No par	8 1/2 8 1/2	8 1/2 8 1/2	8 1/2 8 1/2	8 1/2 8 1/2	8 1/2 8 1/2	8 1/2 8 1/2	1,800							
23 Jan 22	31% Aug 10	25 1/2 Feb 28	29% Jan 29	Sheaffer (W A) Pen Co.....	1	*26 26 1/2	26 1/2 26 1/2	*26 28 1/2	27 1/2 27 1/2	*26 28 1/2	*27 28	600							
51 Mar 15	70% Sep 6	65 1/2 Feb 27	85% Mar 12	Shell Oil Corp.....	15	76 1/2 82	78 1/4 81 3/4	x78 82	81 1/2 85 1/2	82 1/2 84	83 85 1/2	61,400							
12% Jan 2	17% Mar 19	14 Feb 27	16% Jan 7	Sheller Mfg Corp.....	1	*14 1/4 14 1/4	14 1/4 14 1/4	14 1/4 14 1/4	14 1/4 14 1/4	14 1/4 14 1/4	14 1/4 14 1/4	1,500							
8 1/2 Jan 29	12% Sep 5	10% Jan 2	12% Mar 6	Sheraton Corp of America.....	1	12 1/2 12 1/2	12 1/2 12 1/2	12 1/2 12 1/2	12 1/2 12 1/2	12 1/2 12 1/2	12 1/2 12 1/2	8,600							
3% July 3	6 Jan 8	3 1/2 Feb 23	4% Jan 16	Silver King Coalition Mines.....	5	3 3/4 3 3/4	3 3/4 3 3/4	3 1/2 3 1/2	3 1/2 3 3/4	3 1/2 3 3/4	3 3/4 3 3/4	4,900							
29% July 2	35 Feb 17	28 1/2 Feb 20	30% Jan 2	Simmons Co.....	No par	28 1/2 28 1/2	28 1/2 28 1/2	28 1/2 28 1/2	28 1/2 28 1/2	28 1/2 28 1/2	28 1/2 28 1/2	2,200							
41 1/4 Jan 8	53 1/2 Feb 5	42% Mar 4	49 Jan 18	Simonds Saw & Steel.....	No par	*42% 44 1/2	43% 43 1/2	43% 43 1/2	*43 44	43 43	43 43	800							
x34 1/4 Jan 11	46 1/4 Sep 10	42% Feb 20	47% Jan 28	Sinclair Oil Corp.....	No par	44 1/4 44 1/2	44 1/4 44 1/2	43% 44 1/4	44 44 1/2	x44 44 1/2	44 44 1/2	18,700							
75 Mar 14	95% Oct 17	84 Feb 26	102% Jan 26	Skelly Oil Co.....	25	90% 91	90 91	90 96	96 97 1/2	96 97 1/2	96 97 1/2	6,300							
31 Jan 25	38% Feb 16	33 1/2 Jan 29	35 Feb 25	Sloss-Sheffield Steel & Iron.....	20	*33% 34 1/2	*33% 34 1/2	*33% 34 1/2	*33% 34 1/2	*33 1/2 34 1/2	*33 1/2 34 1/2	---							
32 1/4 Mar 28	39% May 8	32% Mar 3	36 1/4 Jan 4	Smith (A O) Corp.....	10	34 34	34 34 1/2	34 34 1/2	34 34 1/2	34 1/4 34 1/2	34 1/4 34 1/2	4,700							
15 Dec 21	23% Feb 5	14% Jan 31	17% Mar 12	Smith Alexander Inc.....	20	16 1/2 16 1/2	15 1/2 16 1/2	16 1/2 16 1/2	16 1/2 17 1/2	17 1/4 17 1/2	17 17 1/2	12,000							
60 Dec 21	80 1/2 Feb 23	60 Jan 17	66 Mar 14	3 1/2% preferred.....	100	*64 1/2 65 1/2	*64 1/2 65 1/2	*64 1/2 65 1/2	*64 1/2 66	*65 66 1/2	*66 66	70							
75% Nov 16	94 Feb 5	75 Jan 18	79 Mar 7	4.20% preferred.....	100	*77 79	*77 79	*77 79	*77 79	*77 79	*77 79	---							
19% Jan 25	25% Apr 19	20 Jan 7	22 Jan 19	Smith & Corona Typewriters.....	No par	21 1/2 21 1/2	x21 21 1/2	*21 21 1/2	21 1/2 21 1/2	21 1/2 21 1/2	*21 21 1/2	700							
25% Mar 15	37 1/4 Sep 11	34% Jan 3	40% Jan 25	Secony Vacuum Oil Co Inc.....	15	38 1/2 38 1/2	37% 38 1/2	37 1/2 37 1/2	37 1/4 37 1/4	37 1/4 37 1/4	37 1/2 38	37,000							
19% Dec 3	21 Dec 4	19% Jan 31	21% Jan 14	Solar Aircraft Corp.....	1	20 1/2 20 1/2	20% 20 1/2	20% 20 1/2	20% 20 1/2	19% 20 1/4	19% 20 1/4	6,700							
111 1/2 Apr 2	143 1/2 Sep 14	138 Feb 28	141 Jan 5	Solvay American Corp 4% pfd.....	100	*133 136	*132 136	*132 136	*131 134	*131 136	*130 135	---							
4% Apr 24	6 Oct 9	4 1/2 Feb 7	5 Jan 8	South Amer Gold & Platinum.....	1	4 7/8 4 7/8	4 7/8 5	4 7/8 5	4 7/8 4 7/8	4 7/8 4 7/8	4 7/8 5	14,400							
7% July 2	9 1/4 Jan 8	8 3/4 Jan 9	9% Mar 5	South Carolina E & G Co com.4.50	50	9 7/8 9 7/8	9 3/4 9 7/8	9 3/4 9 7/8	x9 1/2 9 3/4	9 3/4 9 3/4	9 3/4 9 3/4	10,400							
46 Dec 19	52 1/2 Jan 5	45 1/2 Jan 17	47 1/2 Jan 3	5% preferred.....	50	*46 48 1/2	*46 48 1/2	*46 48 1/2	*46 48 1/2	*46 48 1/2	*46 48 1/2	---							
53 1/2 Jan 17	73 Aug 28	62 1/2 Feb 27	69 Jan 14	South Porto Rico Sugar com.No par	63	63 1/2 63 1/2	62 3/4 63 1/2	x63 1/2 64	63 63 3/4	64 64	64 64	1,800							
39 Jan 16	45 Jan 18	39 Mar 4	42 Jan 16	8% preferred.....	25	*38 1/2 40	*39 40	*38 1/2 40	*39 40	*39 1/2 40	*39 1/2 40	---							
32 1/2 Jan 26	35 1/4 Mar 9	34% Feb 26	36 3/4 Jan 14	Southern California Edison.....	25	35 3/4 35 3/4	35 1/4 35 1/2	35 1/2 35 3/4	35 1/2 35 3/4	35 35 1/4	35 1/2 35 3/4	6,000							
10% Jun 29	12% Dec 28	12% Jan 2	13% Jan 30	Southern Co (The).....	5	13% 13 1/2	13 1/2 13 1/2	13 1/2 13 1/2	13 1/2 13 1/2	13 1/2 13 1/2	13 1/2 13 1/2	29,500							
19% Jan 2	22% Aug 30	31% Feb 20	23 Jan 12	Southern Indiana Gas & Elec.No par	7.50	*22 22 1/2	22 22 1/2	22 22 1/2	22 22 1/2	22 22 1/2	22 22 1/2	900							
35% Jan 2	51 Nov 16	47 1/2 Jan 9	50% Jan 29	Southern Natural Gas Co.....	---	49 1/4 49 1/4	49 1/4 49 1/2	49 1/2 49 1/4	49 1/4 49 1/2	49 1/2 50	49 1/2 49 1/2	2,300							
57% Nov 24	74% Feb 5	60% Mar 14	67 Mar 8	Southern Pacific Co.....	No par	64 1/4 64 1/2	63 1/2 64	63 1/2 65 1/4	65% 65 1/2	65 1/2 65 1/2	65 1/2 65 1/2	32,900							
46 1/2 July 2	74% Feb 9	48% Feb 20	53% Mar 8	Southern Railway common.....	No par	53 1/4 53 1/4	52 1/2 53	52 1/2 53 1/2	52 1/2 53 1/2	51 1/2 53	52 1/2 53	18,600							
63% Nov 27	75% Feb 10	65 Jan 3	68 Jan 23	5% noncum preferred.....	100	65 1/2 66	65 1/2 66 1/2	65 1/2 66	65 1/2 66 1/2	65 1/2 66 1/2	65 1/2 66 1/2	1,900							
x64 1/2 Sep 12	75% Mar 9	66 Jan 18	68 Jan 16	Mobile & Ohio stk tr cts.....	100	66 1/2 68	66 1/2 68	66 1/2 68	66 1/2 68	66 1/2 68	66 1/2 68	---							
13 1/2 Jan 2	17% Oct 9	13% Mar 12	16 Jan 17	Spalding (A G) & Bros Inc.....	1	14 14 1/4	14 14 1/4	14 14 1/4	13 1/4 14	14 14 1/4	14 14 1/4	800							
5% Jan 25	7% Jan 29	5% Jan 14	6% Jan 29	Sparks Withington Co.....	No par	6 1/4 6 1/4	6 1/4 6 1/4	5 7/8 6 1/4	6 1/4 6 1/4	6 1/4 6 1/4	6 1/4 6 1/4	2,400							
5 May 24	9% Oct 4	7% Mar 4	9 1/2 Jan 17	Spear & Co common.....	1	8 1/4 8 1/4	8 1/4 8 1/4	8 1/4 8 1/4	8 1/4 8 1/4	8 1/4 8 1/4	8 1/4 8 1/4	400							
77 Jan 30	101 Nov 20	100 Feb 21	101 Jan 10	\$5.50 preferred.....	No par	*98 103	*98 103	*98 103	*98 103	*98 103	*98 103	---							
41 1/2 Nov 23	47 1/2 Dec 6	40 1/2 Feb 1	47 Jan 2	Spencer Chemical Co.....	6	*41 1/2 42	*41 42	*41 42	*41 42	*40 1/2 41 1/2	*40 1/2 41 1/2	2,300							
52% Nov 24	57 1/4 Dec 31	52 Feb 23	57 1/2 Jan 2	4.50% cum preferred.....	50	*54 1/2 55	53 54 1/2	53 55	55 56	54 1/2 55	54 1/2 55 1/4	880							
99% Dec 20	105 Mar 9	99 1/2 Jan 9	102 Feb 29	4.60% preferred.....	100	*100 102	*100 102	*100 102	*100 102	*100 102	*100 102	---							
25 1/2 Jul 12	29% Feb 13	22 1/2 Mar 14	26 1/2 Jan 1	Spencer Kellogg & Sons.....	1	23% 23 1/2	23% 23 1/2	23 1/2 23 1/2	23 1/2 23 1/2	22 1/2 23 1/2	22 1/2 23 1/2	4,000							
26 1/2 Jan 29	36% Oct 13	32 1/2 Feb 20	34 1/4 Jan 14	Sperry Corp (The).....	1	32% 32 1/2	32% 33	32 1/2 32 1/2	32 1/2 32 1/2	32 1/2 33	32 1/2 33 1/4	4,400							
9% Jan 29	14% Feb 9	9% Mar 1	10 1/2 Jan 3	Spiegel Inc common.....	2	9 3/4 9 3/4	9 3/4 9 3/4	9 3/4 9 3/4	9 3/4 9 3/4	9 3/4 9 3/4	9 3/4 9 3/4	5,100							
66 1/2 Nov 29	81 Feb 9	67 Jan 16	71 1/2 Feb 6	Conv \$4.50 pfd (stamped).No par	---	70% 70%	*70 1/4 70 1/4	70% 71	70% 70 1/2	*70 1/4 70 1/2	70 1/2 70 1/2	170							
19 1/2 Jan 2	30% Dec 5	25% Feb 26	29% Jan 14	Square D Co.....	5	27 1/2 28	27 1/2 28 1/4	x26 1/2 27	26 1/2 27 1/2	26 1/2 27	26 1/2 27	5,300							
21 1/2 Nov 8	29% Aug 2	23% Feb 4	30 1/2 Feb 23	Squibb (E R) & Sons com.....	50c	27 1/2 27 1/2	26 1/2 27 1/2	26 1/2 26 3/4	26 1/2 27	26 1/2 27	26 1/2 27	12,700							
97 Dec 31	109 1/4 Jan 8	98 1/2 Jan 3	104 Feb 6	\$4 preferred.....	No par	*102 103 1/2	*102 103 1/2	102 3/4 103	102 1/2 102 1/2	*102 103 1/2	*101 1/2 103	150							
21 1/4 Nov 24	26 1/2 Feb 8	22 1/2 Jan 2	25 1/2 Feb 11	Standard Brands Inc com.....	No par	24 24	23 1/2 24	23 1/2 24 1/2	24 1/2 24 1/2	24 1/2 25	24 1/2 25	10,400							
79 3/4 Nov 23	96 Mar 1	80% Jan 2	89 Mar 10	\$3.50 preferred.....	No par	*88 89	89 89	86 1/2 88 1/2	88 88 1/2	88 1/4 88 1/4	*88 1/4 88 1/4	200							
10% May 24	14% Sep 13	12% Jan 2	14 1/4 Jan 22	Standard Coll Products Co Inc.....	1	13% 14	13% 14	13 1/4 14	14 14 1/4	14 14 1/4	14 14 1/4	5,500							
8% Jan 29	13% Feb 1	10% Jan 3	13% Mar 14	Stand Gas & Elec Co com.....	No par	12 1/4 12 1/4	12 12 1/2	12 12 1/2	12 12 1/2	12 12 1/2	12 1/2 13	38,800							
64 1/2 July 2	78 1/2 Feb 1	74 1/2 Jan 2	84% Mar 14	\$4 preference.....	No par	81% 82 1/4	82 82 1/4	81 82 1/4	81 82 1/4	82 83 1/4	83 1/4 84 1/4	12,500							
135 Jan 29	160 Feb 8	151 Jan 2	156 Jan 29	\$6 prior preferred.....	No par	*152 153	153 153	*152 1/2 154	152 153	154 154	*153 156	500							
157 July 5	172 1/4 Oct 15	167 Jan 2	177 Jan 24	\$7 prior preferred.....	No par	*172 1/2 173 1/2	173 173	173 174	172 172 1/2	174 174 1/2	174 174 1/2	2,500							

For footnotes see page 22



## NEW YORK STOCK RECORD

Range for Previous Year 1951				Range Since Jan. 1		NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES					Sales for the Week
Lowest	Highest	Lowest	Highest	Lowest	Highest	Par	Saturday Mar. 8	Monday Mar. 10	Tuesday Mar. 11	Wednesday Mar. 12	Thursday Mar. 13	Friday Mar. 14	Shares
44 Mar 13	55% Sep 10	50% Jan 3	55% Jan 23	Standard Oil of California	No par	52 1/4	52 3/4	51 1/2	52 1/2	51 1/4	51 1/4	51 1/2	26,400
59 Apr 2	78 1/4 Oct 17	74 1/4 Jan 9	89 Mar 14	Standard Oil of Indiana	25	85 1/4	87 1/4	85 1/2	87 1/4	84 1/4	85 1/4	84 1/4	29,100
58% Jun 13	75 1/4 Dec 31	73 1/4 Feb 27	85 Jan 25	Standard Oil of New Jersey	15	76 1/4	77 1/4	76 1/2	77 1/4	76 1/2	75 1/4	76 1/4	47,800
33% Mar 15	47 1/4 Oct 8	41 1/4 Feb 27	47 1/4 Jan 22	Standard Oil of Ohio common	10	44 1/4	44 1/4	44 1/4	44 1/4	43 1/4	44 1/4	43 1/4	11,100
95 1/4 Dec 31	105 1/4 Mar 9	94 Jan 10	96 Jan 30	3 1/4% preferred series A	100	94 1/4	98	94 1/4	98	94 1/4	94 1/4	95 1/4	96
14 Jun 25	17 1/4 Oct 19	14 1/4 Mar 11	15 1/4 Jan 5	Stand Ry Equip Mfg Co	1	23	23	22 1/2	23	23 1/4	23 1/4	23 1/4	2,400
20 July 2	25 1/4 Apr 18	22 1/4 Feb 27	23 1/4 Jan 22	Standard Steel Spring common	1	23	23	22 1/2	23	23 1/4	23 1/4	23 1/4	3,100
50 1/4 July 9	56 1/4 Feb 13	53 1/4 Jan 23	55 Feb 11	4% convertible preferred	50	53 1/4	54 1/4	52 1/4	53 1/4	53 1/4	53 1/4	54 1/4	400
37 1/4 Jun 29	44 1/4 Feb 16	38 1/4 Feb 27	41 1/4 Jan 3	Starrett Co (The) L S	No par	38 1/4	39	39	39 1/4	39 1/4	39 1/4	39 1/4	1,600
37 1/4 July 16	45 1/4 Feb 16	37 1/4 Jan 8	43 1/4 Jan 31	Sterchl Bros Stores Inc	1	14 1/4	14 1/4	13 1/4	14	13 1/4	13 1/4	13 1/4	100
36 1/4 Jan 2	47 1/4 Oct 3	37 1/4 Jan 8	43 1/4 Jan 31	Sterling Drug Inc common	5	39 1/4	39 1/4	39 1/4	39 1/4	39 1/4	39 1/4	39 1/4	3,600
90 Jun 28	104 1/4 Jan 4	92 Jan 8	93 Jan 12	3 1/2% preferred	100	93 1/4	95	93 1/4	94 1/4	93 1/4	94 1/4	94 1/4	94
39 1/4 Apr 11	49 1/4 Jan 17	36 1/4 Mar 11	44 1/4 Jan 8	Stevens (J P) & Co Inc	15	37	37 1/4	36 1/4	37	37 1/4	38	38 1/4	7,600
15 1/4 Jan 2	20 1/4 Dec 11	18 1/4 Mar 12	20 1/4 Feb 11	Stewart-Warner Corp	5	19 1/4	19 1/4	19	19 1/4	18 1/4	19	18 1/4	4,200
14 1/4 Jan 28	20 1/4 Feb 8	14 1/4 Feb 19	15 1/4 Jan 2	Stokley-Van Camp Inc common	1	15 1/4	15 1/4	15 1/4	15 1/4	15 1/4	15 1/4	15 1/4	2,500
16 1/4 Dec 26	18 1/4 Mar 2	16 1/4 Jan 3	18 Feb 21	5% prior preference	20	17 1/4	17 1/4	17 1/4	17 1/4	17 1/4	17 1/4	17 1/4	200
19 1/4 Jan 2	25 1/4 Apr 14	23 Jan 8	26 Feb 29	Stone & Webster	No par	25 1/4	25 1/4	25 1/4	25 1/4	24 1/4	25 1/4	25 1/4	5,700
25 1/4 July 30	35 1/4 Mar 7	31 1/4 Feb 5	34 1/4 Mar 14	Studebaker Corp	1	33 1/4	34	33 1/4	34 1/4	33 1/4	34 1/4	34 1/4	42,200
42 Jan 10	71 Dec 3	64 Jan 2	72 Jan 14	Sunbeam Corp	No par	67	67 1/2	67 1/4	68	67 1/4	68 1/4	68 1/4	800
9% Dec 26	12% May 2	9% Feb 26	10% Jan 21	Sun Chemical Corp common	1	10 1/4	10 1/4	10 1/4	10 1/4	10 1/4	10 1/4	10 1/4	1,900
96 Apr 4	99 Feb 7	97 1/4 Jan 9	100 Feb 1	\$4.50 series A preferred	No par	99	100	99	100	99	98	98	30
67 1/4 Jan 4	93 Nov 1	79 1/4 Jan 3	94 1/4 Jan 29	Sun Oil Co common	No par	87 1/4	87 1/4	87 1/4	88 1/4	88 1/4	87 1/4	88 1/4	2,600
115 1/4 Dec 11	119 1/4 Jan 5	114 1/4 Jan 8	119 1/4 Feb 15	Class A 4 1/2% preferred	100	116 1/4	117 1/4	116 1/4	117 1/4	117 1/4	116 1/4	119	110
17 1/4 Jan 10	24 1/4 Sep 10	20 1/4 Jan 9	24 Jan 28	Sunray Oil Corp common	1	22 1/4	23 1/4	22 1/4	22 1/4	22 1/4	23 1/4	23 1/4	36,700
21 1/4 Oct 23	24 1/4 Jan 29	22 1/4 Jan 28	23 1/4 Jan 14	4 1/4% preferred series A	25	23 1/4	23 1/4	23 1/4	23 1/4	23 1/4	23 1/4	23 1/4	500
21 1/4 Jan 8	29 Sep 10	22 1/4 Jan 9	25 1/4 Jan 30	5 1/2% conv 2nd pfd ser 1950	20	24 1/4	24 1/4	24 1/4	24 1/4	25 1/4	25 1/4	25 1/4	1,900
56 Jan 10	67 1/4 Oct 9	63 1/4 Jan 9	68 Jan 24	Sunshine Biscuits Inc	12.50	66 1/4	66 1/4	66	66 1/4	65 1/4	65 1/4	64 1/4	3,000
10 Jun 26	15 Jan 18	10 1/4 Feb 27	11 1/4 Jan 18	Sunshine Mining Co	100	10 1/4	10 1/4	10 1/4	10 1/4	10 1/4	10 1/4	10 1/4	4,600
355 Mar 14	570 Sep 20	518 Mar 4	560 Jan 22	Superior Oil of California	25	517	528	520	525	528	528	525	200
16 1/4 Jun 29	24 1/4 Dec 4	21 1/4 Feb 20	27 1/4 Jan 26	Superior Steel Corp	50	24 1/4	24 1/4	23 1/4	23 1/4	23 1/4	23 1/4	23 1/4	800
22 Nov 20	28 1/4 Aug 13	23 Jan 11	25 Jan 4	Sutherland Paper Co common	50	24 1/4	23 1/4	23 1/4	23 1/4	23 1/4	24	23 1/4	500
101 1/4 Jun 26	110 1/4 Oct 5	102 1/4 Jan 2	106 1/4 Jan 22	4.40% preferred	100	104	105 1/2	105 1/2	105 1/2	105 1/2	106 1/4	106 1/4	10
10 1/4 Jun 24	13 1/4 Jan 18	10 1/4 Jan 24	10 1/4 Jan 4	Sweets Co of America (The)	4.16 1/2	10 1/4	10 1/4	10 1/4	10 1/4	10 1/4	10 1/4	10 1/4	700
32 Jan 28	40 Jan 8	31 Feb 29	35 1/4 Jan 22	Swift & Co	25	32 1/2	32 1/2	32 1/2	32 1/2	32 1/2	32 1/2	32 1/2	6,400
13 1/4 Jan 2	17 1/4 Oct 6	16 Jan 24	17 Feb 1	Swift International Ltd	1	16	17 1/2	16	17 1/2	16	17 1/2	16	17 1/2
23 1/4 Jan 2	39 Sep 19	33 1/4 Feb 27	39 1/4 Mar 8	Sylvania Elec Prod Inc com	7.50	38 1/4	39 1/4	38 1/4	39 1/4	38 1/4	39 1/4	38 1/4	15,000
80 Dec 3	95 Mar 1	81 1/4 Jan 14	85 1/4 Feb 27	\$4 preferred	No par	85	85 1/2	85 1/2	85 1/2	85 1/4	85 1/4	85 1/4	60
102 1/4 Dec 5	105 1/4 Dec 28	104 1/4 Jan 9	110 1/4 Jan 29	\$4.40 cum pfd (conv)	No par	109 1/2	109 1/2	109 1/2	109 1/2	109 1/2	110	110 1/4	860
6% Nov 24	10% May 3	6% Feb 19	7 1/4 Jan 21	Symington Gould Corp	1	7	7 1/4	7	7 1/4	6 3/4	6 3/4	6 3/4	2,900

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12 1/2 July 2	14 Feb 21	13 1/4 Jan 3	13 1/2 Feb 8	Talcott Inc (James)	9	13 1/2	14	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	300
4 1/4 July 9	6% Sep 18	4 1/4 Jan 11	4 1/4 Jan 15	Telautograph Corp	8	4 1/4	4 1/4	4 1/4	4 1/4	4 1/4	4 1/4	4 1/4	1,700
25 Jan 2	40 Oct 4	38 Jan 9	42 Feb 1	Tennessee Corp	5	37 1/4	37 1/4	37 1/4	37 1/4	37 1/4	37 1/4	37 1/4	1,000
44 1/4 Jan 25	59 1/4 Sep 13	52 1/4 Feb 27	60 1/4 Jan 29	Texas Co	25	55	55 1/2	54 1/4	55 1/2	55	56 1/4	57 1/4	33,000
23 1/4 Jan 2	30 1/4 Dec 18	28 1/4 Jan 9	32 1/4 Jan 22	Texas Gulf Producing Co	10	29 1/4	31 1/4	30 1/4	31 1/4	30 1/4	30 1/4	29 1/4	8,500
90 1/4 Mar 15	119 Oct 1	100 1/4 Jan 9	113 1/2 Feb 4	Texas Gulf Sulphur	No par	108	108 1/4	108 1/4	108 1/4	110	111 1/4	109 1/4	6,700
34 1/4 Mar 7	49 Oct 3	38 1/4 Feb 26	46 1/4 Jan 12	Texas Pacific Coal & Oil	10	42 1/4	43 1/4	42 1/4	42 1/4	42 1/4	43 1/4	43 1/4	9,500
80 Jan 10	188 Oct 30	143 Jan 3	168 Feb 4	Texas Pacific Land Trust	1	154	156	154 1/2	156	154 1/2	154 1/2	157 1/2	15,100
76 1/4 Jan 25	103 1/4 Mar 10	86 Jan 8	95 Jan 29	Sub share certificates	1	92 1/2	93 1/2	93 1/4	93 1/2	93 1/4	93 1/4	92 1/4	900
24 1/4 Jun 5	35 1/4 Dec 15	32 1/4 Jan 24	35 1/4 Mar 6	Texas & Pacific Ry Co	100	34 1/4	35	34 1/4	34 1/4	33 1/4	33 1/4	34 1/4	14,500
16 1/4 July 19	23 1/4 Mar 7	15 1/4 Mar 10	18 1/4 Feb 7	Texas Utilities Co	No par	16 1/4	16 1/4	15 1/4	16 1/4	15 1/4	15 1/4	15 1/4	226,100
17 July 18	23 1/4 Mar 7	17 Mar 10	18 1/4 Feb 7	Tetron Inc common	500	17 1/4	17 1/4	17 1/4	17 1/4	17 1/4	17 1/4	18 1/4	27,400
11 Jan 28	16 1/4 Oct 1	14 1/4 Mar 3	15 1/4 Feb 7	\$1.25 conv preferred	No par	14 1/4	14 1/4	14 1/4	14 1/4	14 1/4	14 1/4	14 1/4	1,900
35 1/4 July 23	47 1/4 Oct 18	41 1/4 Jan 31	43 1/4 Feb 14	Thatcher Glass Mfg Co common	5	43	43	42 1/4	43	42 1/4	42 1/4	42 1/4	1,600
13 1/4 Sep 27	18 1/4 Jan 8	13 1/4 Feb 26	14 1/4 Jan 22	\$2.40 conv preference	No par	13	14	13 1/4	14	13 1/4	13 1/4	13 1/4	580
8 1/4 Jan 2	12 Dec 6	10 1/4 Jan 4	12 1/4 Feb 1	The Fair	1	11	11 1/4	10 1/4	11	11 1/4	11 1/4	11 1/4	1,000
40 Mar 13	46 1/4 Oct 16	45 Jan 23	48 Feb 15	Thermoid Co common	1	46	46	46	46	46 1/4	46 1/4	47 1/4	310
3 1/4 Jan 19	6 1/4 Jan 2	3 1/4 Jan 3	4 Jan 18	\$2.50 convertible preferred	50	3 1/4	3 1/4	3 1/4	3 1/4	3 1/4	3 1/4	3 1/4	1,500
7 Feb 1	11 1/4 Mar 7	8 1/4 Jan 11	15 1/4 Feb 8	Third Avenue Transit Corp	No par	14	14 1/4	14	14 1/4	14	14 1/4	14 1/4	1,500
33 1/4 Apr 4	47 1/4 Oct 4	44 Jan 5	49 1/4 Jan 23	Thompson (J R)	15	46 1/4	46 1/4	46 1/4	47 1/4	46 1/4	46 1/4	46 1/4	2,800
90 Dec 13	103 Jan 5	91 1/4 Jan 9	96 Mar 12	Thompson Products Inc com	100	95	96	95	96	95	96	95	1,200
2 1/4 Jan 21	4 1/4 Jan 3	2 1/4 Jan 8	3 1/4 Mar 7	4% preferred	No par	3	3 1/4	3	3 1/4	3	3 1/4	3	270
24 1/4 Nov 26	35 1/4 Feb 1	22 1/4 Feb 8	27 Mar 7	Thompson-Star	No par	25	26	24 1/4	25	24 1/4	25	24 1/4	3,500
31 1/4 Mar 29	44 1/4 Sep 21	41 1/4 Feb 20	50 Jan 19	\$3.50 preference	No par	47 1/4	48	47 1/4	48	47 1/4	47 1/4	48	4,900
18 1/4 Jun 29	25 1/4 Mar 3	19 Feb 25	20 Mar 4	Tide Water Associated Oil	10	19 1/4	19 1/4	19 1/4	19 1/4	19 1/4	19 1/4	19 1/4	4,300
43 Jan 29	51 1/4 Sep 19	45 1/4 Mar 11	49 Jan 2	Timken-Detroit Axle	5	46 1/4	46 1/4	45 1/4	46 1/4	45 1/4	45 1/4	46 1/4	3,700
x9 1/4 Jan 4	11 Dec 31	x10 1/4 Jan 3	11 1/4 Jan 29	Timken Roller Bearing	No par	11 1/4	11 1/4	11 1/4	11 1/4	11 1/4	11 1/4	11 1/4	13,100
				Toledo Edison Co (The)	5	11 1/4	11 1/4	11 1/4	11 1/4	11 1/4	11 1/4	11 1/4	13,100

## U

13 Jan 2	15% Mar 3	14% Jan 2	15% Feb 2	Udylite Corp (The)-----	1	*15 1/4	15 1/4	15 1/4	15 1/4	15 1/4	15 1/4	15 1/4	15 1/4	2,400
47 1/4 Jan 2	58 May 11	50 3/4 Feb 27	56 1/4 Feb 4	Underwood Corp-----	No par	*51 1/2	52 1/4	52 1/4	53 1/4	53 1/4	54	54	53 1/4	800
12 1/4 Jan 2	15 1/2 Oct 4	12 1/4 Feb 26	13 1/4 Feb 2	Union Asbestos & Rubber Co-----	5	13	13 1/4	12 1/2	12 1/2	13	13	13	12 1/2	700
37 1/4 Jan 10	52 Sep 21	45 Feb 27	50 Jan 2	Union Bag & Paper Corp-----	No par	46	46	45 1/4	46 1/4	46 1/4	46 1/4	46 1/4	46 1/4	1,800
53 1/4 Mar 28	66 1/4 July 30	57 Feb 27	64 1/4 Jan 7	Union Carbide & Carbon-----	No par	60	60 1/2	59 1/2	60 1/2	59	60 1/2	59 1/2	60 1/2	22,100
100 1/4 Nov 26	112 1/4 Feb 2	104 Jan 2	108 Feb 7	Un El Co of Mo pfd \$4.50 ser-----	No par	*104 1/4	105 1/2	104 1/4	105 1/2	*104 1/4	105 1/2	104 1/4	105 1/2	230
96 1/4 Oct 19	102 Mar 17	95 1/4 Mar 14	96 1/4 Feb 11	Preferred \$3.70 series-----	No par	*94	95 1/2	*94	95 1/2	*94	95 1/2	*94	95 1/2	10
83 Dec 28	96 Jan 11	83 1/4 Jan 25	86 1/4 Jan 15	Preferred \$3.50 series-----	No par	86	86	*86	87 1/2	*86	88	*86	88	10
93 1/4 Dec 3	107 Mar 7	94 Jan 15	98 Feb 21	Preferred \$4 series-----	No par	*97 1/2	99	*97 1/2	99	*97 1/2	99	*97 1/2	99	50
33 1/4 Apr 4	42 1/4 Oct 6	35 1/4 Feb 27	40 1/4 Jan 25	Union Oil of California-----	25	39	39 1/2	39 1/2	40	39 1/4	39 1/2	39 1/4	39 1/2	33,300
97 1/4 Nov 26	109 1/2 Jan 3	100 Jan 2	116 Jan 21	Union Pacific RR Co common-----	50	112 1/4	113 1/2	113	114	112 1/2	113	111 1/2	112 1/4	4,600
44 1/4 Dec 27	52 Feb 2	45 1/4 Jan 4	49 Feb 28	4% noncumulative preferred-----	50	48 1/4	48 1/4	48 1/4	48 1/2	48 1/4	48 1/2	48 1/4	48 1/2	1,600
36 Jun 29	40 Jan 9	38 1/4 Jan 2	40 1/4 Jan 29	Union Tank Car Co-----	No par	*39 1/4	40	*39 1/4	40	*39 1/4	40	*39 1/4	39 1/4	600
26 1/2 July 2	41 1/4 May 1	29 1/4 Feb 20	34 Jan 28	United Aircraft Corp common-----	5	30 1/4	30 1/4	30 1/4	30 1/4	30 1/4	31	30 1/4	31 1/4	10,200
100 1/2 Nov 26	112 1/4 Jan 2	101 1/4 Jan 3	107 Jan 30	5% convertible preferred-----	100	*105 1/4	106	*105 1/4	106	*105 1/4	106	*105 1/4	106	200
22 1/4 Jan 10	35 1/4 Dec 18	28 1/4 Feb 27	33 1/4 Jan 2	United Air Lines Inc common-----	10	29 1/2	29 1/2	29 1/2	30 1/2	30 1/2	30 1/2	29 1/2	30 1/2	18,500
99 1/4 Jan 6	149 Dec 18	118 1/2 Mar 3	140 Jan 2	4 1/2% preferred-----	100	*123	126	125	127	*125	129	*125	129	1,103
29 1/4 Jan 3	35 Mar 3	30 1/4 Jan 21	34 1/4 Mar 14	4 1/2% preferred-----	No par	33 1/4	33 1/4	33 1/4	33 1/4	33 1/4	34	34	34 1/4	2,300
101 Dec 28	109 Mar 13	101 1/4 Jan 8	106 Mar 11	United Biscuit Co-----	No par	*105	107 1/2	*105	107 1/2	106	106	*104 1/2	106	60
15 1/4 Aug 22	21 Jan 31	16 Mar 12	17 1/2 Feb 11	\$4.50 preferred-----	No par	*16 1/4	16 1/2	*16 1/4	16 1/2	*16 1/4	16 1/2	*16 1/4	16	400
44 1/4 Mar 13	65 1/4 Oct 8	x60 1/4 Feb 18	67 1/4 Jan 23	United Board & Carton Corp-----	10	65 1/4	65 1/4	65	65 1/2	64 1/4	65	64 1/4	64 1/4	2,500
				United Carbon Co-----	No par									
26 1/2 Jan 18	36 Sep 6	30 Jan 28	33 1/4 Feb 11	United-Carr Fastener-----	No par	*31 1/4	32	*29	32	*30	31 1/4	30 1/2	30 1/2	100
3 1/4 Jun 19	5 1/4 Oct 8	3 1/4 Feb 6	4 1/4 Jan 2	United Cig-Whelan Stores com-----	30c	3 1/4	3 1/4	3 1/4	3 1/4	3 1/4	3 1/4	3 1/4	3 1/4	9,400
43 1/4 Jun 25	56 1/2 Nov 16	50 Feb 7	53 1/4 Jan 7	\$3.50 convertible preferred-----	150	*50 1/4	52	*50 3/4	52	*50 3/4	52	*50 3/4	52	
4 Jan 2	5 Nov 15	4 1/4 Jan 2	5 1/4 Feb 29	United Corp (Del)-----	1	5 1/4	5 1/4	5 1/4	5 1/4	5 1/4	5 1/4	5 1/4	5 1/4	71,900
8 1/2 Dec 12	12 1/4 Jan 22	9 Jan 3	10 1/2 Feb 11	United Dye & Chemical Corp com-----	1	*9 1/4	10 1/4	9 1/4	9 1/4	*9 1/4	9 1/4	9 1/4	9 1/4	600
68 Dec 12	88 Apr 21	63 1/4 Mar 14	74 Feb 8	7% preferred-----	100	65	65	65 1/2	65 1/2	64 1/4	65	64 1/4	65 1/2	170
x19 May 22	25 Oct 3	18 1/4 Mar 11	21 1/4 Jan 15	United Electric Coal Cos-----	5	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	1,200
46 1/4 July 2	61 1/4 Dec 4	53 1/2 Mar 11	59 Feb 4	United Engineering & Foundry-----	5	53 1/4	54 1/4	54	54	53 1/4	54 1/4	54 1/4	55	1,800
56 1/4 Nov 8	73 1/4 Feb 13	57 Mar 7	64 Jan 30	United Fruit Co-----	No par	57 1/2	57 1/2	57 1/4	58 1/4	58 1/4	59 1/4	59 1/4	59 1/4	11,500
19 July 2	25 1/2 Oct 8	24 1/4 Jan 2	27 Mar 10	United Gas Corp-----	10	26 1/4	26 1/4	26 1/4	27	26 1/4	27	26 1/4	27	13,000
26 1/4 Jan 25	31 1/4 Dec 20	30 1/4 Feb 20	33 1/4 Mar 14	United Gas Improvement Co-----	13 1/2	32	32 1/4	32	32 1/4	32 1/4	32 1/4	32 1/4	33	3,400
14 1/4 July 12	18 1/4 Feb 1	x13 1/2 Mar 7	15 1/4 Jan 2	United Merch & Mfrs Inc-----	1	13 1/2	13 1/4	13 1/2	13 1/2	13 1/4	13 1/2	13 1/4	14	7,400
17 1/4 May 1	22 1/4 Sep 20	17 1/4 Mar 7	21 1/4 Jan 7	United Paramount Theatres-----	1	18 1/4	18 1/2	18 1/4	18 1/4	18 1/4	18 1/4	18 1/4	19 1/4	25,000
17 1/4 Jan 12	22 1/2 Sep 20	17 1/4 Mar 7	21 1/4 Jan 7	Certificates of Interest-----	1	*18 1/4	18 1/2	18 1/4	18 1/4	*18 1/4	18 1/2	*19 1/4	19 1/2	700
38 1/4 Apr 2	61 1/4 Sep 20	54 1/4 Jan 10	66 1/4 Mar 10	U S & Foreign Securities-----	No par	62 1/4	66	64 1/4	66 1/4	64 1/4	65 1/4	65 1/4	65 1/4	17,300
99 Jun 18	106 1/4 Feb 28	95 1/2 Jan 11	100 Feb 18	\$4.50 1st preferred-----	No par	*98 1/4	99 1/2	*98 1/4	99 1/2	*98 1/4	99 1/2	*98 1/4	99 1/2	30
18 1/2 Nov 8	24 1/4 Mar 1	19 1/4 Mar 4	21 1/4 Jan 7	U S Freight Co-----	No par	20	20	20	20	*20 1/2	20 1/4	*20 1/2	21 1/4	400
104 1/4 Jan 4	124 Feb 13	101 1/4 Feb 20	111 1/4 Jan 7	U S Gypsum Co common-----	20	108	108 1/2	108	108	107 1/2	107 1/2	107 1/4	108 1/2	4,700
164 1/2 Dec 29	185 Jan 26	167 Jan 8	172 Mar 14	7% preferred-----	100	*170	172	*170	173	*170	173	*170	173	50
12 1/4 May 24	19 Jan 17	16 Jan 9	18 1/4 Feb 8	U S Hoffman Machinery com-----	5	16	16	16	16 1/4	16	16 1/4	16	17 1/4	5,800
58 1/4 May 19	70 Jan 15	61 1/4 Mar 14	64 1/2 Feb 20	4 1/4% preferred-----	100	62	62 1/2	*61 1/2	62	61 1/2	61 1/2	62	62	280
		61 1/4 Feb 4	25 1/4 Jan 2	U S Leather Co common-----	No par	17 1/4	17 1/4	17	17 1/4	17	17 1/4	17	17 1/4	10,500



STOCKS		LO
STOCK	LO	

Y																			
36¼ Jan 25	48 Aug 17	x35¼ Mar 12	40½ Jan 3	Yale & Towne Mfg Co-----25	*37½	38¼	37½	37½	37¾	37½	x35¾	36½	36¼	36¾	36¼	36½	2,500		
11 Jan 2	17½ Jun 14	13½ Jan 8	16¼ Mar 14	York Corp common-----1	15¾	15¾	15¾	15¾	x15½	15%	15½	15½	15¾	15¾	16	16¼	2,500		
37¾ Dec 19	48 Jun 14	33½ Jan 2	43½ Jan 28	4½% convertible preferred-----50	*40½	42¼	42	42	*41¼	42¾	42¾	42¾	41	43	*42½	43	14,500		
30¾ Jan 2	41¼ Oct 8	28 Mar 1	34 Jan 7	Young (L A) Spring & Wire--No par	*28¾	29¼	29½	29¼	28¾	29	28¾	28¾	29½	29½	*29	29¾	1,500		
45½ Jun 25	59¼ Feb 2	45¼ Feb 29	50½ Jan 2	Youngstown Sheet & Tube--No par	46%	46¾	45¾	46½	45%	46	45%	46	46¼	46¾	46½	46¾	8,100		
15½ July 2	19½ Jan 17	15½ Mar 12	17½ Jan 24	Youngstown Steel Door-----No par	16%	16%	16%	16¼	16	16%	15%	15%	15½	15½	15½	16	3,900		
Z																			
47½ Jan 2	71½ Feb 13	68 Jan 2	79½ Mar 7	Zenith Radio Corp-----No par	79%	81%	78¾	80	78¼	80%	79%	81	x79	80¾	79	79¾	11,800		
4¾ July 2	5½ Feb 5	4¾ Jan 12	5½ Jan 29	Zonite Products Corp-----1	5%	5%	5½	5½	5%	5½	5¼	5¾	5¼	5¼	5¼	5¼	3,600		

\*Bid and asked prices; no sales on this day. †In receivership, or petition has been filed for company's reorganization. a Deferred delivery. d Name changed from American Stove Co. r Cash sales. s Special sales. wd When distributed. x Ex-dividend. y Ex-rights. z Ex-stock dividend (1/4th share of 4 1/2% preferred (\$50 par) for each share held).



# Bond Record «» New York Stock Exchange

## FRIDAY - WEEKLY - YEARLY

The italic letters in the column headed "Interest Period" indicate in each case the month when the bonds mature.  
Figures after decimal point represent one or more 32d of a point.

Range for Previous Year 1951		Range Since Jan. 1		GOVERNMENT BONDS NEW YORK STOCK EXCHANGE		Saturday Mar. 8	Monday Mar. 10	LOW AND HIGH SALE PRICES		Tuesday Mar. 11	Wednesday Mar. 12	Thursday Mar. 13	Friday Mar. 14	Sales for the Week Bonds (\$)
Lowest	Highest	Lowest	Highest			Low	High	Low	High	Low	High	Low	High	
109.8	May 9	109.9	May 10	Treasury 2½s	1955-1960	*104.28	105	*104.28	105	*104.30	105.2	*105.1	105.5	
				Treasury 2½s	1956-1959	*106.18	106.24	*106.18	106.24	*106.20	106.26	*106.22	106.28	
				Treasury 2½s	1958-1963	*108.2	108.8	*108.2	108.8	*108.2	108.8	*108.4	108.10	
				Treasury 2½s	1960-1965	*109.30	110.4	*110	110.6	*110	110.6	*110.2	110.8	
				Treasury 2½s	1952-1954	*100		*100		*100		*100		
98.20	July 16	100.4	Apr 9	Treasury 2½s	1956-1958	*100.30	101.2	*100.29	101.1	*101.2	101.6	*101.6	101.10	
				Treasury 2½s	1962-1967	*97.21	97.25	*97.22	97.26	*97.28	98	*97.26	97.30	
				Treasury 2½s	1963-1968	*97.1	97.5	*97	97.4	*97.8	97.12	*97.7	97.11	
				Treasury 2½s	Jun 1964-1969	*96.20	96.24	*96.19	96.23	*96.23	96.27	*96.21	96.25	
				Treasury 2½s	Dec 1964-1969	*96.18	96.22	*96.17	96.21	*96.22	96.26	*96.20	96.24	
				Treasury 2½s	1965-1970	*96.16	96.20	*96.16	96.20	*96.19	96.23	*96.18	96.22	
97.17	Apr 18	98.7	Apr 13	Treasury 2½s	1966-1971	*96.14	96.18	*96.13	96.17	*96.17	96.21	*96.16	96.20	
				Treasury 2½s	Jun 1967-1972	*96.16	96.20	*96.14	96.18	*96.18	96.22	*96.17	96.21	
96.1	Dec 31	100.21	Jan 16	Treasury 2½s	Sep 1967-1972	*96.29	97.1	*96.29	97.1	*97.2	97.6	*97.3	97.7	
				Treasury 2½s	Dec 1967-1972	*96.14	96.18	*96.13	96.17	*96.17	96.21	*96.16	96.20	
				Treasury 2½s	1957-1959	*100.3	100.5	*100.4	100.6	*100.6	100.8	*100.8	100.10	
				Treasury 2½s	1952-1955	*100.12	100.14	*100.11	100.13	*100.12	100.14	*100.12	100.14	
103.2	July 16	103.2	July 16	Treasury 2½s	1954-1956	*102.13	102.17	*102.13	102.17	*102.14	102.18	*102.14	102.18	
				Treasury 2½s	1956-1959	*99.18	99.22	*99.17	99.21	*99.22	99.26	*99.24	99.28	
				Treasury 2½s	Jun 1959-1962	*96.27	96.31	*96.26	96.30	*97.8	97.12	*97.8	97.12	
				Treasury 2½s	Dec 1959-1962	*96.19	96.23	*96.18	96.22	*96.31	97.1	*96.30	97.2	
				Treasury 2s	1952-1955	*100	100.2	*99.30	100	*99.30	100.1	*99.30	100.1	
				Treasury 2s	1952-1953	*100.1	100.3	*100.1	100.3	*100.2	100.4	*100.2	100.4	
100	Oct 4	100.19	Mar 1	Treasury 2s	Jun 1952-1954	*100	100.2	*100.1	100.2	*100.1	100.3	*100.3	100.5	
				Treasury 2s	Dec 1952-1954	*99.31	100.2	*99.31	100.1	*100	100.2	*100	100.2	
				Treasury 2s	1953-1955	*101.3	101.4	*101.3	101.7	*101.4	101.8	*101.4	101.8	
95.7	Dec 27	101.28	Jan 15	International Bank for Reconstruction & Development										
96.20	Nov 8	99.9	Aug 20	25-year 3s	July 15 1972	*95	96	96	96	*95.8	96.8	*95.8	96.8	10,000
96.24	Dec 4	97.24	Nov 27	30-year 3½s	Oct 1 1981	*97	98	*97	98	*97.8	98.8	*97.8	98.8	2,000
				2s serials of '50 due Feb 15 1953		*99.16	100.16	*99.16	100.16	*99.16	100.16	*99.16	100.16	
				3s serials of '50 due Feb 15 1954		*99.16	100.16	*99.16	100.16	*99.16	100.16	*99.16	100.16	
				2s serials of '50 due Feb 15 1955		*98.16	100	*98.16	100	*98.16	100	*98.16	100	
				2s serials of '50 due Feb 15 1956		*97	98.16	*97	98.16	*97	98.16	*97	98.16	
				2s serials of '50 due Feb 15 1957		*95.16	97	*95.16	97	*95.16	97	*95.16	97	
				2s serials of '50 due Feb 15 1958		*94.16	96	*94.16	96	*94.16	96	*94.16	96	
				2s serials of '50 due Feb 15 1959		*93	95	*93	95	*93	95	*93	95	
				2s serials of '50 due Feb 15 1960		*92	94	*92	94	*92	94	*92	94	
				2s serials of '50 due Feb 15 1961		*90.16	92.16	*90.16	92.16	*90.16	92.16	*90.16	92.16	
				2s serials of '50 due Feb 15 1962		*89.16	91.16	*89.16	91.16	*89.16	91.16	*89.16	91.16	

\*Bid and asked price. No sales transacted this day. †Treasury 2½s 1952-54 called for redemption on March 15, 1952 at par. a Odd lot transactions. r Registered bond transactions.

### RANGE FOR WEEK ENDED MARCH 14

BONDS New York Stock Exchange		Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold	Range Since Jan. 1
New York City				Low High	No.	Low High
Transit Unification Issue—						
3% Corporate Stock 1980—		June-Dec	108 7/8	108 7/8 108 3/4	38	108 7/8 109 3/8
BONDS New York Stock Exchange		Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold	Range Since Jan. 1
Brisbane (City) sinking fund 5s 1957—		Mar-Sept	101 1/2	101 101 1/2	13	97 3/4 101 1/2
Sinking fund gold 5s 1958—		Feb-Aug	101 3/4	101 3/4 101 3/4	2	97 3/4 101 3/4
Caldas (Dept of) 30-yr 3s s f \$ bonds 1978—		Jan-July		46 46	2	45 47
Canada (Dominion of) 3½s 1961—		Jan-July	102	102 102 1/4	12	102 103 1/4
25-year 2½s 1974—		Mar-Sept		95 1/2 95 1/2	5	94 3/4 95 1/2
25-year 2½s 1975—		Mar-Sept		94 1/2 95		94 1/2 96
ΔCarlsbad (City) 8s 1954—		Jan-July		67 1/2		64 64
Cauca Val (Dept of) 30-yr 3s s f \$ bds 1978—		Jan-July		45 45	2	45 47
ΔChile (Republic) external s f 7s 1942—		May-Nov		58 58	1	56 58
Δ7s assented 1942—		May-Nov		39 1/2		40 1/2 42 1/2
ΔExternal sinking fund 6s 1960—		April-Oct		58		58 58 1/2
Δ6s assented 1960—		April-Oct		40 1/2 40 1/2	2	40 1/2 42 1/2
ΔExternal sinking fund 6s Feb 1961—		Feb-Aug		58		58 58
Δ6s assented Feb 1961—		Feb-Aug		39 1/2		40 1/2 43
ΔRy external sinking fund 6s Jan 1961—		Jan-July		58		57 58
Δ6s assented Jan 1961—		Jan-July		39 1/2 41		40 1/2 43
ΔExternal sinking fund 6s Sept 1961—		Mar-Sept		39 1/2		40 1/2 43
Δ6s assented Sept 1961—		Mar-Sept		58		58 58 1/2
ΔExternal sinking fund 6s 1962—		April-Oct		39 1/2		40 1/2 40 1/2
Δ6s assented 1962—		May-Nov		58		57 58
ΔExternal sinking fund 6s 1963—		May-Nov		39 1/2		40 1/2 42 1/2
Δ6s assented 1963—		May-Nov		39 1/2		39 1/2 41 1/2
Extl sink fund dollar bds 2½s-3s 1993—		June-Dec	39 1/2	39 1/2 40 1/2	54	39 1/2 41 1/2

## Foreign Securities

**WERTHEIM & CO.**

 Telephone  
REctor 2-2300

 Members New York Stock Exchange  
120 Broadway, New York

 Teletype  
NY 1-1693

### Foreign Government and Municipal

Agricultural Mortgage Bank (Colombia)—						
ΔGuaranteed sinking fund 6s 1947—		Feb-Aug		*88		
ΔGuaranteed sinking fund 6s 1948—		April-Oct		*88		
Akershus (Kingdom of Norway) 4s 1968—		Mar-Sep	95 1/2	95 1/2 95 1/2	8	94 95 1/2
ΔAntioquia (Dept) collateral 7s A 1945—		Jan-July		*64 1/2		
ΔExternal sinking fund 7s ser B 1945—		Jan-July		*64 1/2		65 3/4 67 1/2
ΔExternal sinking fund 7s ser C 1945—		Jan-July		*64 1/2		
ΔExternal sinking fund 7s ser D 1945—		Jan-July		*64 1/2		66 1/2 67 1/2
ΔExternal sinking fund 7s 1st ser 1957—		April-Oct		*64 1/2		67 1/2 67 1/2
ΔExternal sec sink fd 7s 2nd ser 1957—		April-Oct		*64 1/2		
ΔExternal sec sink fd 7s 3rd ser 1957—		April-Oct		*64 1/2		65 3/4 67 1/2
30-year 3s s f \$ bonds 1978—		Jan-July		*45 1/2 46		45 1/2 47
Antwerp (City) external 5s 1958—		Jun-Dec		*100	100 1/2	100 1/2 102 1/2
Australia (Commonwealth) 5s 1955—		Jan-July	100 3/4	100 1/2 100 3/4	77	100 1/2 101 1/4
10-year 3½s 1956—		Feb-Aug	95 1/2	95 95 1/2	34	92 3/4 95 1/2
10-year 3½s 1957—		June-Dec		93 93 3/4	17	92 93 3/4
20-year 3½s 1967—		June-Dec	86 1/2	86 1/2 87 1/2	23	85 1/2 87 1/2
20-year 3½s 1968—		June-Dec		86 1/2 87 1/2	5	84 3/4 87 1/2
15-year 3½s 1962—		Feb-Aug		87 1/2 87 3/4	7	83 87 3/4
Belgium (Kingdom of) 6s 1955—		Jan-July		*106 1/2 108		106 108
External sinking fund 7s 1955—		June-Dec	111	111 111	1	111 113 3/4
ΔBrazil (U S of) external 8s 1941—		June-Dec		*92		92 93
Stamped pursuant to Plan A (interest reduced to 3.5%) 1978—		June-Dec		66 3/4 66 3/4	2	65 3/4 67 1/2
ΔExternal s f 6½s of 1926 due 1957—		April-Oct		*90		91 91
Stamped pursuant to Plan A (interest reduced to 3.375%) 1979—		April-Oct	63	63 63 1/4	4	63 64 1/2
ΔExternal s f 6½s of 1927 due 1957—		April-Oct		*90		91 91
Stamped pursuant to Plan A (interest reduced to 3.375%) 1979—		April-Oct		*63 1/2 64 1/2		63 1/2 64 1/2
Δ7s (Central Ry) 1952—		June-Dec		*92		
Stamped pursuant to Plan A (interest reduced to 3.5%) 1978—		June-Dec	66 1/2	66 1/2 66 1/2	1	63 3/4 67 1/2
5% funding bonds of 1931 due 1951—		June-Dec				
Stamped pursuant to Plan A (interest reduced to 3.375%) 1979—		April-Oct		*64	65 1/2	63 3/4 65 1/2
External dollar bonds of 1944 (Plan B)—						
3½s series No. 1—		June-Dec		82 1/2 82 1/2	8	82 1/2 84
3½s series No. 2—		June-Dec		80 1/2 80 1/2	3	80 1/2 81 3/4
3½s series No. 3—		June-Dec	82 3/4	82 1/2 82 3/4	6	81 3/4 84 1/4
3½s series No. 4—		June-Dec		80 80	9	80 82 1/2
3½s series No. 5—		June-Dec		80 82	11	80 83 1/2
3½s series No. 6—		June-Dec		*82		83 1/2 83 1/2
3½s series No. 7—		June-Dec		*76 1/2 82		78 1/2 81

For footnotes see page 27

For Financial Institutions

## FOREIGN SECURITIES

FIRM TRADING MARKETS

**CARL MARKS & CO. INC.**

FOREIGN SECURITIES SPECIALISTS

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## NEW YORK BOND RECORD

RANGE FOR WEEK ENDED MARCH 14

BONDS					BONDS				
New York Stock Exchange					New York Stock Exchange				
Interest	Friday	Week's Range	Bonds	Range Since	Interest	Friday	Week's Range	Bonds	Range Since
Period	Last	or Friday's	Sold	Jan. 1	Period	Last	or Friday's	Sold	Jan. 1
	Sale Price	Bid & Asked	No.	Low High		Sale Price	Bid & Asked	No.	Low High
Chile Mortgage Bank 6 1/2s 1957	June-Dec	58	1	58 58	Rio Grande do Sul (State of) (Cont.)				
6 1/2s assented 1957	June-Dec	40 1/2	1	40 1/2 43	7s external loan of 1926 due 1956	May-Nov	56	1	56
Sinking fund 6 1/2s 1961	June-Dec	53	1	56 56	Stamped pursuant to Plan A (interest				
6 1/2s assented 1961	June-Dec	39 3/4	1	40 1/2 41 1/2	reduced to 2.25% 2004	June-Dec	39 3/4	1	39 3/4 40 1/4
Guaranteed sinking fund 6s 1961	April-Oct	53	1	57 1/2 57 1/2	7s 1967 stamped pursuant to Plan A				
6s assented 1961	April-Oct	39 3/4	1	41 1/2 43	(interest reduced to 2.25% 2004)	June-Dec	39 3/4	1	39 3/4 39 1/2
Guaranteed sinking fund 6s 1962	May-Nov	58	1	40 1/2 42 1/2	Delta (City of) 6 1/2s 1952	April-Oct	70 1/2	1	69 3/4 71
6s assented 1962	May-Nov	39 3/4	1	57 1/2 58 1/2	Delta (City of) 8s 1952	May-Nov	54	1	54 54
Chilean Consol Municipal 7s 1960	Mar-Sept	58	1	42 1/2 42 1/2	Stamped pursuant to Plan A (interest				
7s assented 1960	Mar-Sept	39 3/4	1	5 5 1/2	reduced to 2.375% 2001	May-Nov	54	1	54 54
Chinese (Hukuang Ry) 5s 1951	June-Dec	3 1/4	6	5 5 1/2	Delta 6 1/2s extl secured sinking fund 1957	May-Nov	55	1	71 1/2 71 1/2
Colombia (Republic of)					Stamped pursuant to Plan A (interest				
6s of 1928 Oct 1961	April-Oct	99 1/4	1	99 1/4 99 1/4	reduced to 2% 2012	May-Nov	55	2	53 1/2 55 1/2
6s of 1927 Jan 1961	Jan-July	99 1/4	6	99 1/4 99 1/2	San Paulo (State of)				
3s ext sinking fund dollar bonds 1970	April-Oct	54 1/4	132	53 1/2 57	8s 1936 stamped pursuant to Plan A				
Colombia Mortgage Bank 6 1/2s 1947	April-Oct	61	1	62 1/2 62 1/2	(interest reduced to 2.5% 1999)	Jan-July	67	1	67 74
Sinking fund 7s of 1926 due 1946	May-Nov	61	1	62 1/2 62 1/2	Delta 8s external 1950	Jan-July	64 1/2	1	84 84
Sinking fund 7s of 1927 due 1947	Feb-Aug	79 1/2	7	79 1/2 82 1/2	Stamped pursuant to Plan A (interest				
Copenhagen (City) 5s 1952	June-Dec	75 1/2	7	72 1/2 76	reduced to 2.5% 1999	Jan-July	65 1/2	1	63 1/2 68 1/2
25-year gold 4 1/2s 1953	May-Nov	42 1/2	6	42 1/2 45 1/4	Delta 7s external water loan 1956	Mar-Sept	78	1	77 79
Costa Rica (Republic of) 7s 1951	May-Nov	111	79	110 3/4 113 1/4	Stamped pursuant to Plan A (interest				
Cuba (Republic of) 4 1/2s external 1977	June-Dec	44 1/4	6	44 1/4 47	reduced to 2.25% 2004	Jan-July	65	6	60 67 1/2
Cundinamarca (Dept of)					Delta 6s external dollar loan 1968	Jan-July	78	1	77 79
30-year 3s sinking fund \$ bonds 1978	Jan-July	51	5	51 53	Stamped pursuant to Plan A (interest				
Czechoslovakia (State)					reduced to 2% 2012	April-Oct	62 1/2	3	61 68 1/2
Stamped pursuant to Plan A (interest					Serbs Croats & Slovenes (Kingdom)				
6% extended to 1960	April-Oct	51	5	51 53	Delta 8s secured external 1962	May-Nov	10 1/4	6	10 12 1/4
Denmark 20-year external 6s 1942	Jan-June	96 1/2	5	95 1/2 99	Delta 7s series B secured external 1962	May-Nov	10 1/4	3	10 11 1/4
External gold 5 1/2s 1955	Feb-Aug	83	8	78 83	Shinyetsu Electric Power Co Ltd				
External gold 4 1/2s 1962	April-Oct	83	8	78 83	Delta 6 1/2s 1st mtg s f 1952	June-Dec	82	7	81 87
El Salvador (Republic of)					Delta 4 1/2s (Prov of) external 7s 1958	June-Dec	9 1/4	5	10 12
4s extl s f dollar bonds Jan 1 1976	Jan-July	80	80	80 80	Delta 4 1/2s assented 1958	June-Dec	89	5	85 1/2 89
3 1/2s extl s f dollar bonds Jan 1 1976	Jan-July	64	64	62 64	Sydney County Council 3 1/2s 1957	Jan-July	70 1/2	7	66 72
3s extl s f dollar bonds Jan 1 1976	Jan-July	55 1/2	54 1/2	55 1/2	Taiwan Electric Power Co Ltd				
Estonia (Republic of) 7s 1967	Jan-July	10 1/2	10 1/2	10 1/2	Delta 5 1/2s (40-yr) s f 1971	Jan-July	70 1/2	7	66 72
Great Consolidated Elec Power					Tokyo (City of)				
Delta 7s 1st mtg series A 1944	Feb-Aug	83 1/2	84	84 87	Delta 5 1/2s extl loan of '27 1961	April-Oct	76	2	73 1/2 77
Delta 6 1/2s 1st & gen mtg 1950	Jan-July	82 1/2	84	82 1/2 84	Delta 5s sterling loan of '12 1952	Mar-Sept	46 1/4	52	60 60
Greek Government					With March 1 1952 coupon on		40	53 1/2	51 51
Delta 7s part paid 1964	May-Nov	8 1/4	8 1/4	8 1/4 10 1/4	Tokyo Electric Light Co Ltd				
Delta 6s part paid 1963	Feb-Aug	8 1/4	20	8 1/4 9 1/2	Delta 6s 1st mtg s f ser 1953	June-Dec	82 1/4	40	79 1/4 83
Helsingfors (City) external 6 1/2s 1960	April-Oct	80 1/2	79	81	Ujiyama Electric Power Co Ltd				
Italian (Republic)					Delta 7s 1st mtg s f 1945	Mar-Sept	84 1/2	2	84 1/2 87
External s f 2% to Jan 1, 1952, thereafter	Jan-July	42 1/4	37	42 43 1/4	Delta Uruguay (Republic) external 8s 1946	Feb-Aug	151	1	151
Italian Credit Consortium for Public Works					Delta External sinking fund 6s 1960	May-Nov	135 1/2	1	135 1/2
2% to Jan 1, 1952, thereafter	Jan-July	42 1/2	47	42 43 1/2	Delta External sinking fund 6s 1964	May-Nov	140	1	140
3% due 1977	Jan-July	42 1/2	47	42 43 1/2	3 1/4-4 1/4s (dollar bond of 1937)				
Delta 7s series B 1947	Mar-Sept	71	71 1/2	71 1/2	External readjustment 1979	May-Nov	97	364	93 1/4 97 1/2
Italian Public Utility Institute					External conversion 1979	May-Nov	97	24	92 1/4 94 1/2
2% to Jan 1, 1952, thereafter	Jan-July	42 1/2	48	42 43 1/2	3 1/4-4 1/4s external conversion 1978	June-Dec	96 1/2	2	93 1/4 97 1/2
5% due 1977	Jan-July	42 1/2	48	42 43 1/2	4 1/4-4 1/2s external readjustment 1978	Feb-Aug	98	2	96 1/2 98 1/2
Delta External 7s 1952	Jan-July	72 1/2	72	72 1/2	3 1/2s external readjustment 1984	Jan-July	80 1/4	86	94 1/4
Italy (Kingdom of) 7s 1951	June-Dec	72	7	70 1/2 72	Valle Del Cauca				
Japanese (Imperial Govt)					See Cauca Valley (Dept of)				
Delta 6 1/2s extl loan of '24 1954	Feb-Aug	89 1/2	42	88 1/4 92	Delta Warsaw (City) external 7s 1958	Feb-Aug	9 1/2	1	9 1/2 9 1/2
Delta 5 1/2s extl loan of '30 1965	May-Nov	80	25	77 81	Delta 4 1/2s assented 1958	Feb-Aug	5 1/4	1	5 1/4 7
Delta Jugoslavia (State Mtg Bank) 7s 1957	April-Oct	11 1/2	3	11 1/2 12	Yokohama (City of)				
Delta Medellin (Colombia) 6 1/2s 1954	June-Dec	65 1/2	66	67 1/2	Delta 6s extl loan of '26 1961	June-Dec	78 1/2	1	77 1/2 82
30-year 3s s f \$ bonds 1978	Jan-July	46 1/2	1	45 47 1/2					
Mexican Irrigation									
Delta 4 1/2s assented (1922 agreement) 1943	May-Nov	9	9	9 1/4					
Delta 4 1/2s small 1943	Jan-July	9	9	9 1/4					
Delta New assented (1942 agreement) 1968	Jan-July	9	9	9 1/4					
Delta Small 1968									
Mexico (Republic of)									
Delta 5s of 1899 due 1945	Quar-Jan								
Delta Large									
Delta Small									
Delta 5s assented (1922 agreement) 1945	Quar-Jan								
Delta Large									
Delta Small									
Delta 5s new assented (1942 agreement) 1963	Jan-July	16 1/2	16 1/2	16 1/2					
Delta Large									
Delta Small									
Delta 4s of 1904 (assented to									
1922 agreement) due 1954	June-Dec	8 1/2	8 1/2	8 1/2					
Delta 4s new assented (1942 agreement) 1968	Jan-July	14 1/2	14 1/2	14 1/2					
Delta 4s of 1910 (assented to 1922 agree-	Jan-July	14 1/2	14 1/2	14 1/2					
ment) 1945									
Delta Small									
Delta 4s new assented (1942 agreement) 1963	Jan-July	14 1/2	14 1/2	14 1/2					
Delta Small									
Delta Treasury 6s of 1913 (assented to 1922	Jan-July	17 1/4	17 1/4	17 1/4					
agreement) 1933									
Delta Small									
Delta 6s new assented (1942 agreement) 1963	Jan-July	17 1/4	17 1/4	17 1/4					
Delta Small									
Delta 6s of 1913 (assented to 1922	Jan-July	17 1/4	17 1/4	17 1/4					
agreement) 1933									
Delta Small									
Delta 6s new assented (1942 agreement) 1963	Jan-July	17 1/4	17 1/4	17 1/4					
Delta Small									
Delta 6s of 1913 (assented to 1922	Jan-July	17 1/4	17 1/4	17 1/4					
agreement) 1933									
Delta Small									
Delta 6s new assented (1942 agreement) 1963	Jan-July	17 1/4	17 1/4	17 1/4					
Delta Small									
Delta 6s of 1913 (assented to 1922	Jan-July	17 1/4	17 1/4	17 1/4					
agreement) 1933									
Delta Small									



## RANGE FOR WEEK ENDED MARCH 14

[illegible]



## NEW YORK BOND RECORD

RANGE FOR WEEK ENDED MARCH 14

BONDS					BONDS				
New York Stock Exchange					New York Stock Exchange				
Interest	Friday	Week's Range	Bonds	Range Since	Interest	Friday	Week's Range	Bonds	Range Since
Period	Last	or Friday's	Sold	Jan. 1	Period	Last	or Friday's	Sold	Jan. 1
	Sale Price	Bid & Asked	No.	Low High		Sale Price	or Friday's	No.	Low High
		Low High					Low High		
J									
International Great Northern RR—	Jan-July	100	98 1/4 100	95	97 1/2 101	New Orleans Texas & Mexico Ry—	April-Oct	15	99 101
ΔFirst 6s series A 1952—	Jan-July	55	53 1/2 55	134	51 55	ΔFirst 5s series B 1954—	April-Oct	15	99 101
ΔAdjustments 6s series A July 1952—	April-Oct	—	—	—	—	ΔCertificates of deposit—	—	—	—
ΔFirst 5s series B 1956—	Jan-July	—	95 95	1	92 1/2 96	ΔFirst 5s series C 1956—	Feb-Aug	43	96 1/2 100 1/4
ΔFirst gold 5s series C 1956—	Jan-July	—	95 95 1/2	17	94 96	ΔCertificates of deposit—	—	—	—
Inter Rys Central America 1st 5s B 1972—	May-Nov	—	85 85	2	83 86	ΔFirst 4 1/2s series D 1956—	Feb-Aug	5	95 1/2 97 1/2
Interstate Power Co—	Jan-July	—	—	—	—	ΔCertificates of deposit—	—	—	—
1st mortgage 3 3/4s 1978—	Jan-July	—	—	—	—	ΔFirst 5 1/2s series A 1954—	April-Oct	1	101 103 1/2
1st mortgage 3s 1980—	Jan-July	—	—	—	—	ΔCertificates of deposit—	—	—	—
K									
Jamestown Franklin & Clear 1st 4s 1959—	June-Dec	85 1/2	84 1/4 85 1/4	15	79 1/2 85 1/2	New York Central RR Co—	Feb-Aug	129	60 1/2 65 1/2
Jersey Central Power & Light 2 7/8s 1976—	Mar-Sept	—	92 1/4 93 3/4	—	91 1/2 95	Consolidated 4s series A 1998—	Feb-Aug	239	64 1/4 71
L									
Kanawha & Mich 1st mtg 4s 1990—	April-Oct	—	90 1/2 —	—	—	Refunding & impt 4 1/2s series A 2013—	April-Oct	113	71 1/4 78 1/4
Kansas City Power & Light 2 3/4s 1976—	June-Dec	—	— 100	—	—	Refunding & impt 5s series C 2013—	April-Oct	75 1/4	75 3/4
First mortgage 2 3/4s 1978—	June-Dec	—	—	—	—	N Y Central & Hudson River RR—	Jan-July	298	73 77
1st mortgage 2 3/4s 1980—	June-Dec	—	—	—	—	General mortgage 3 1/2s 1997—	Jan-July	3	70 75 1/2
Kansas City Southern Ry 4s ser A 1975—	April-Oct	104 1/2	104 1/2 104 1/2	34	101 1/4 104 1/2	3 1/2s registered 1997—	Jan-July	33	60 62
First mortgage 3 3/4s series B 1968—	June-Dec	—	102 1/2 —	—	101 1/2 102 3/4	Lake Shore collateral gold 3 1/2s 1998—	Feb-Aug	—	57 1/2 58
Kansas City Terminal Ry 2 3/4s 1974—	April-Oct	—	95 1/2 —	—	94 1/2 95 1/2	Michigan Cent collateral gold 3 1/2s 1998—	Feb-Aug	6	59 61 1/2
Kentucky Central 1st mtg 4s 1987—	Jan-July	—	105 105	2	104 105	3 1/2s registered 1998—	Feb-Aug	—	59 61
Kentucky & Indiana Terminal 4 1/2s 1961—	Jan-July	—	100 100 1/4	3	100 100 1/4	New York Chicago & St Louis—	June-Dec	8	95 99
Stamped 1961—	Jan-July	—	100 —	—	—	Refunding mortgage 3 1/2s series E 1980—	June-Dec	2	91 1/4 93 1/2
Plain 1961—	Jan-July	—	95 99 1/2	—	98 98	First mortgage 3s series F 1986—	Apr-Oct	10	80 1/4 86 1/2
4 1/2s unguaranteed 1961—	Jan-July	—	95 99 1/2	—	98 98	N Y Connecting RR 2 7/8s series B 1975—	Apr-Oct	—	100 100 1/2
Kings County Elec Lt & Power 6s 1997—	Apr-Oct	100 1/2	100 100 1/2	2	99 1/2 102	Mortgage 4s series A 2043—	Jan-July	—	92 95 1/2
Koppers Co 1st mtg 3s 1964—	Apr-Oct	—	1 —	11	1 1 1/4	Mortgage 4s series B 2043—	Jan-July	4	71 76 1/2
ΔKreuger & Toll 5s certificates 1959—	Mar-Sept	—	—	—	—	N Y Lack & West 4s series A 1973—	May-Nov	—	79 80
M									
Lakefront Dock & RR Terminal—	June-Dec	—	87 87	2	79 3/4 87 3/4	4 1/2s series B 1973—	May-Nov	—	—
First mtg sink fund 3 3/4s ser A 1968—	June-Dec	—	87 87	—	76 81	N Y New Haven & Hartford RR—	Jan-July	164	65 1/2 68 1/2
Lake Shore & Mich South gold 3 1/2s 1997—	June-Dec	—	88 88	—	80 91	First & refunding mtg 4s ser A 2007—	Jan-July	59	57 59 1/2
3 1/2s registered 1997—	June-Dec	—	88 88	—	80 91	ΔGeneral mtg conv inc 4 1/2s series A 2022—	May	—	101 101 1/2
Sinking fund mortgage 3 1/2s ser A 1970—	Apr-Oct	—	88 1/4 89 1/2	—	80 91	ΔGeneral 4s 1955—	June-Dec	42	7 10
Lehigh Valley Coal Co—	Feb-Aug	—	100 1/4 100 1/4	3	100 100 3/4	N Y Power & Light first mtg 2 3/4s 1975—	Mar-Sept	9	3 1/2 4 1/4
First & ref 5s stamped 1954—	Feb-Aug	—	88 88	5	86 90	N Y & Putnam first consol gtd 4s 1993—	Apr-Oct	3	93 1/2 96 1/4
First & ref 5s stamped 1964—	Feb-Aug	—	88 88	—	86 90	N Y State Electric & Gas 2 3/4s 1977—	Jan-July	—	62 1/2 64
First & ref 5s stamped 1974—	Feb-Aug	—	88 88	—	86 90	N Y Steam Corp first 3 1/2s 1963—	Jan-July	38	103 105 1/2
Lehigh Valley Harbor Term Ry—	Feb-Aug	—	85 84 85	37	81 1/4 85	N Y Susquehanna & Western RR—	Jan-July	10	72 74 1/2
First mortgage 5s extended to 1984—	Feb-Aug	—	85 83 1/4 85	11	80 85	ΔFirst refunding 5s 1937—	Feb-Aug	—	38 38
Lehigh Valley Railway Co (N Y)—	Jan-July	—	85 83 1/4 85	11	80 85	ΔSecond gold 4 1/2s 1937—	Feb-Aug	—	26 26
First mortgage 4s extended to 1974—	Jan-July	—	85 83 1/4 85	11	80 85	ΔGeneral gold 5s 1940—	Feb-Aug	11	26 26
Lehigh Valley RR—	Jan-July	—	85 83 1/4 85	11	80 85	ΔTerminal first gold 5s 1943—	May-Nov	—	73 75
General consolidated mortgage bonds—	May-Nov	—	69 68 1/2 69	12	65 1/2 69	N Y Telephone 2 3/4s series D 1982—	Jan-July	34	93 1/4 96 1/2
Series A 4s fixed interest 2003—	May-Nov	—	69 68 1/2 69	12	65 1/2 69	Refunding mortgage 3 1/2s series E 1978—	Feb-Aug	8	100 102 1/2
Series B 4 1/2s fixed interest 2003—	May-Nov	—	69 68 1/2 69	12	65 1/2 69	Refunding mortgage 3s series F 1981—	Jan-July	12	98 101 1/4
Series C 5s fixed interest 2003—	May-Nov	—	69 68 1/2 69	12	65 1/2 69	Niagara Mohawk Power Corp—	Jan-July	—	93 1/4 95 1/4
Series D 4s contingent interest 2003—	May	—	69 68 1/2 69	12	65 1/2 69	General mortgage 2 3/4s 1980—	Jan-July	—	93 1/4 95 1/4
Series E 4 1/2s contingent interest 2003—	May	—	69 68 1/2 69	12	65 1/2 69	General mortgage 2 3/4s 1980—	Apr-Oct	3	94 1/4 96 1/4
Series F 5s contingent interest 2003—	May	—	69 68 1/2 69	12	65 1/2 69	Norfolk Southern Ry Co—	Apr-Oct	—	135 146
Lehigh Valley Terminal Ry—	Apr-Oct	—	89 89 89	1	85 89	ΔGeneral mtg 5s convertible inc 2014—	Apr-Oct	6	118 121
First mortgage 5s extended to 1979—	Apr-Oct	—	89 89 89	1	85 89	Norfolk & Western Ry first gold 4s 1996—	Apr-Oct	—	109 111 1/2
Lexington & Eastern Ry first 5s 1965—	Apr-Oct	—	89 89 89	1	85 89	General & refunding 4 1/2s ser A 1974—	Mar-Sept	—	102 1/2 102 1/2
Little Miami general 4s series 1962—	May-Nov	—	89 89 89	1	85 89	Northern Pacific Ry—	Quar-Jan	25	101 1/2 105 1/2
ΔLombard Electric 7s series A 1952—	June-Dec	—	89 89 89	1	85 89	Prior lien 4s 1997—	Quar-Jan	—	97 101 1/2
Lorillard (P) Co 3s debentures 1963—	Apr-Oct	—	89 89 89	1	85 89	4s registered 1997—	Quar-Jan	—	69 1/4 73 1/4
3s debentures 1976—	Mar-Sept	—	89 89 89	1	85 89	General lien 3s Jan 1 2047—	Quar-Feb	56	64 1/4 69
Louisville & Nashville RR—	Apr-Oct	—	89 89 89	1	85 89	3s registered 2047—	Quar-Feb	64	64 1/4 69
First & refund mtg 3 3/4s ser F 2003—	Apr-Oct	—	89 89 89	1	85 89	Refunding & improve 4 1/2s ser A 2047—	Jan-July	26	94 1/2 98
First & refund mtg 2 3/4s ser G 2003—	Apr-Oct	—	89 89 89	1	85 89	Refunding & improve 5s series C 2047—	Jan-July	14	102 103 1/2
First & refund mtg 3 3/4s ser H 2003—	Apr-Oct	—	89 89 89	1	85 89	Refunding & improve 5s series D 2047—	Jan-July	12	101 1/4 104
St Louis Div second gold 3s 1980—	Mar-Sept	—	89 89 89	1	85 89	Collateral trust 4 1/2s 1975—	Mar-Sept	59	102 1/2 105 1/2
Atl Knox & Cincinnati Div 4s 1955—	May-Nov	—	89 89 89	1	85 89	Northern States Power Co—	Feb-Aug	1	94 1/2 95 1/2
Louisville Gas & Elec 1st mtg 2 3/4s 1979—	May-Nov	—	89 89 89	1	85 89	(Minnesota) first mortgage 2 3/4s 1974—	Feb-Aug	8	94 96
N									
Macy (R H) & Co 2 7/8s debentures 1972—	May-Nov	—	89 89 89	1	85 89	First mortgage 2 3/4s 1975—	Apr-Oct	—	—
Maine Central RR 4 1/2s series A 1960—	June-Dec	—	89 89 89	1	85 89	First mortgage 3s 1978—	Jan-July	—	—
First mortgage & con 4s series B 1954—	June-Dec	—	89 89 89	1	85 89	First mortgage 2 3/4s 1979—	Feb-Aug	—	—
Manant Sugar 4s sinking fund Feb 1 1957—	May-Nov	—	89 89 89	1	85 89	(Wisconsin) first mortgage 2 3/4s 1977—	Apr-Oct	—	—
Manila RR (Southern Lines) 4s 1959—	May-Nov	—	89 89 89	1	85 89	First mortgage 3s 1979—	Mar-Sept	—	—
May Dept Stores 2 3/4s debentures 1972—	Jan-July	—	89 89 89	1	85 89	Northwestern Bell Telephone—	June-Dec	—	—
Mead Corp first mortgage 3s 1966—	June-Dec	—	89 89 89	1	85 89	2 3/4s debentures 1984—	June-Dec	—	—
Metropolitan Edison first mtg 2 3/4s 1974—	May-Nov	—	89 89 89	1	85 89	Ohio Edison first mortgage 3s 1974—	Mar-Sept	9	98 1/2 100 1/2
First mortgage 2 3/4s 1980—	Feb-Aug	—	89 89 89	1	85 89	First mortgage 2 3/4s 1975—	Apr-Oct	4	93 1/4 96 1/4
Michigan Bell Telephone Co—	Apr-Oct	—	89 89 89	1	85 89	1st mortgage 2 3/4s 1980—	May-Nov	18	95 1/4 96
3 1/2s debentures 1988—	Apr-Oct	—	89 89 89	1	85 89	Oklahoma Gas & Electric 2 3/4s 1975—	Feb-Aug	—	93 1/4 95
Michigan Central—	Apr-Oct	—	89 89 89	1	85 89	First mortgage 3s 1979—	June-Dec	—	—
First gold 3 1/2s 1952—	May-Nov	—	89 89 89	1	85 89	First mortgage 2 3/4s 1980—	May-Nov	—	96 1/2 96 3/4
Refunding & impt 4 1/2s series C 1979—	Jan-July	—	89 89 89	1	85 89	Oregon-Washington RR 3s series A 1960—	Apr-Oct	38	100 102 1/2
Michigan Cons Gas first mtg 3 1/2s 1969—	Mar-Sept	—	89 89 89	1	85 89	Pacific Gas & Electric Co—	June-Dec	—	—
First mortgage 2 3/4s 1969—	Mar-Sept	—	89 89 89	1	85 89	First & refunding 3 1/2s series I 1966—	June-Dec	—	—
First mortgage 3 1/2s 1969—	Mar-Sept	—	89 89 89	1	85 89	First & refunding 3s series J 1970—	June-Dec	—	



## RANGE FOR WEEK ENDED MARCH 14

BONDS New York Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked		Bonds Sold No.	Range Since Jan. 1	
			Low	High		Low	High
<b>T</b>							
Terminal RR Assn of St Louis—							
Refund and impt M 4s series C 1919.....	Jan-July	--	*114	--	--	114	115½
Refund and impt 2½s series D 1985.....	April-Oct	--	*95¼	97¾	--	94	97¾
Texas Corp 3s debentures 1965.....	May-Nov	--	101½	102¼	12	101½	102¾
Texas & New Orleans RR—							
First and refund M 3¼s series B 1970.....	April-Oct	--	98	98	1	94	98
First and refund M 3¾s series C 1990.....	April-Oct	--	*93¾	94	--	88¼	92½
Texas & Pacific first gold 5s 2000.....	June-Dec	--	*122½	124	--	117	123¼
General and refund M 3¾s ser E 1985.....	Jan-July	--	101½	101½	3	99	102½
Texas Pacific-Missouri Pacific—							
Term RR of New Orleans 3¾s 1974.....	June-Dec	--	*96	97	--	95½	97
†Third Ave Ry first refunding 4s 1960.....	Jan-July	--	d53	60	108	53	61½
Δ Adjustment income 5s Jan 1960.....	April-Oct	--	18½	19¾	57	17¾	22
Tel & Ohio Cent ref and impt 3¼s 1966.....	June-Dec	--	*96½	100	--	95	95¼
Trl-Central Corp 2½s debts 1961.....	Mar-Sept	--	*99	--	--	97½	100½
<b>U</b>							
Union Electric Co of Missouri 3¾s 1971.....	May-Nov	--	105	105	1	104½	107
First mortgage and coll trust 2¾s 1975.....	April-Oct	--	*94½	--	--	95	95¼
3s debentures 1968.....	May-Nov	--	100¼	101	17	100½	101
1st mtge & coll tr 2½s 1980.....	June-Dec	--	*93	--	--	--	--
Union Oil of California 2¼s debts 1970.....	June-Dec	98½	98	98½	56	96½	98½
Union Pacific RR—							
2½s debentures 1976.....	Feb-Aug	--	*98¼	--	--	95½	98½
Refunding mortgage 2½s series C 1991.....	Mar-Sept	88½	88½	90	11	86	91¼
United Biscuit Co of America 2¼s 1966.....	April-Oct	--	*97½	--	--	97½	98
United Gas Corp 2½s 1970.....	Jan-July	--	--	--	--	92	92½
1st mtge & coll trust 3¾s 1971.....	Jan-July	104½	104	104½	14	102½	104¾
1st mtge & coll trust 3½s 1972.....	Feb-Aug	102¼	101½	102¼	63	101½	102¼
U S Rubber 3½s debentures 1967.....	April-Oct	--	95½	95½	5	89¼	91
2½s debentures 1967.....	April-Oct	--	*94½	98	--	--	--
Universal Pictures 3¼s debentures 1959.....	Mar-Sept	97	97	97	1	93½	97½

Southern Bell Telephone & Telegraph Co.—									
3s debentures 1919	Jan-July	--	98½	98½	7	97½	100		
2½s debentures 1885	Feb-Aug	--	91%	92½	19	91%	94½		
2s debentures 1887	Jan-July	--	"	98%	--	--	--		
Southern Indiana Ry 2½s 1894	Jan-July	--	°78	79¼	--	74½	77½		
Southern Pacific Co.									
First 4½s (Oregon Lines) A 1977	Mar-Sept	101½	100¼	101½	89	98½	101½		
Gold 4½s 1969	May-Nov	100%	99½	100¼	214	96½	100½		
Gold 4½s 1981	May-Nov	97½	95½	97½	107	92½	97½		
3s convertible debentures 1960	April-Oct	125	119½	125	298	116	125		
San Fran Term Int mgt 3½s ser A '75	June-Dec	--	°98	--	--	98	98		
Southern Pacific RR Co.—									
First mortgage 2½s series E 1886	Jan-July	--	°85¼	87	--	82½	84½		
First mortgage 2½s series F 1996	Jan-July	--	81¼	82	13	75	82		
First mortgage 2½s series G 1961	Jan-July	--	94	94½	5	92¼	94½		
Southern Ry first consol gold 5s 1994	Jan-July	115½	113¼	115½	61	109½	115½		
Devel and general 4s series A 1956	April-Oct	99	99	99½	69	98¼	100		
Devel and general 6s series A 1956	April-Oct	104¼	104	104½	8	103½	105		
Devel and general 6½s series A 1956	April-Oct	--	106½	106½	14	105½	107½		
Memphis Div first gold 5s 1996	Jan-July	--	°102½	--	--	102	103		
Southwestern Bell Tel 2½s debts 1885									
3½s debentures 1883	April-Oct	--	93%	93%	7	93	96		
3½s debentures 1883	May-Nov	--	°101	102¼	--	101½	102¼		
ΔSpokane Internatl first gold 4½s 2013	April	--	°64¼	65¾	--	64¼	66½		
Standard Oil (N J) debentures 2½s 1971	May-Nov	92½	92	93	29	90¾	94½		
2½s debentures 1974	Jan-July	98	97½	98	36	96½	99½		
Sunray Oil Corp 2½s debentures 1966	Jan-July	--	°95½	96½	--	95	95½		
Swift & Co 2½s debentures 1972	Jan-July	--	"	98	--	--	--		
2½s debentures 1973	May-Nov	--	°98½	100	--	99	99		

<b>Wabash RR Co—</b>							
Gen mtge 4s income series A Jan 1981.....April	--	76%	76%	12	73%	76%	
Gen mtge income 4 1/4s series B Jan 1991.....April	77 3/4	77	77 3/4	4	71 1/4	77 3/4	
First mortgage 3 3/4s series B 1971.....Feb-Nov	96 3/4	96 3/4	96 3/4	4	94	99	
Walworth Co conv debentures 3 3/4s 1976.....May-Nov	--	83	84 1/2	6	81	85	
<b>Warren Petroleum Corp—</b>							
3 1/2s conv debs (subord) 1966.....April-Oct	108	107 3/4	108	74	104 1/4	109	
Warren RR first ref gtd gold 3 1/2s 2000.....Feb-Aug	--	56	56	3	52	56	
Washington Terminal 2% series A 1970.....Feb-Aug	--	--	--	--	--	--	
Westchester Lighting gen mtge 3 1/2s 1967.....Jan-July	--	*104 3/4	105	--	104 1/4	105 1/2	
General mortgage 3s guaranteed 1979.....May-Nov	--	"	99 3/4	--	99 3/4	99 3/4	
West Penn Electric 3 1/2s 1974.....May-Nov	--	*101 1/2	--	--	100	102	
West Penn Power 3 3/4s series I 1966.....Jan-July	--	104 1/4	105 1/4	31	104 3/4	106 1/2	
West Shore first 4s guaranteed 2361.....Jan-July	61 1/2	60	61 1/2	54	58 1/2	62 1/4	
4s registered 2361.....Jan-July	--	60	60 1/2	8	57 1/2	60 3/4	
Western Maryland first mortgage 4s 1952.....April-Oct	--	100 3/4	100 7/8	15	100 1/4	101 1/2	
Gen mtge 4 1/4s series A 1969.....April-Oct	--	100	100 1/2	1	100 1/4	102	
Gen mtge 4 1/2s series B 1976.....May-Nov	--	*104 1/2	106	--	103 1/2	105	
<b>Western Pacific RR Co—</b>							
1st & ref mtge 3 3/4s ser A 1981.....Jan-July	--	*97	--	--	98 3/4	98 3/4	
<b>Western Union Telegraph Co—</b>							
30-year 5s 1960.....Mar-Sept	101 1/4	101 1/4	101 1/4	118	100 1/2	103 3/4	
<b>Westinghouse Electric Corp—</b>							
2% debentures 1971.....Mar-Sept	--	96	96	3	95	96 1/2	
Wheeling & Lake Erie RR 2 3/4s A 1992.....Mar-Sept	--	"	100	--	--	--	
Wheeling Steel 3 3/4s series C 1970.....Mar-Sept	--	98 3/4	98 3/4	1	98 1/2	100 1/2	
First mortgage 3 3/4s series D 1967.....Jan-July	--	"	100	--	100	101	
3 1/2s debentures 1969.....May-Nov	105 1/2	105	105 1/2	86	103 1/2	105 1/2	
Wilson & Co first mortgage 3s 1958.....April-Oct	--	101 1/4	101 1/2	1	100 1/2	102 1/4	
Wisconsin Salem S B first 4s 1960.....Jan-July	--	*102	--	--	105	105	
<b>Wisconsin Central Ry</b>							
\$A First general 4s.....Jan-July	83 3/4	83	83 1/2	15	82 1/2	85 1/2	
A Certificates of deposit.....Apr-Oct	--	--	--	--	--	--	
\$B Su & Du div and term first 4s 1936.....May-Nov	65	62	65	69	60	65	
A Certificates of deposit.....Apr-Oct	--	--	--	--	--	--	
Wisconsin Electric Power 2% series 1976.....June-Dec	--	*92	93 3/4	--	92 1/2	93	
First mortgage 2 1/2s 1979.....Mar-Sept	--	--	--	--	--	--	
Wisconsin Public Service 3 3/4s 1971.....Jan-July	--	100 1/2	100 1/2	3	98 3/4	101	

a Deferred delivery sale not included in the year's range. d Ex-interest. e Odd-lot sale not included in the year's range. n Under-the-rule sale not included in the year's range. r Cash sale not included in the year's range. y Ex-coupon.  
 §Negotiability impaired by maturity.  
 \*Companies reported as being in bankruptcy, receivership, or reorganized under Section 77 of the Bankruptcy Act, or securities assumed by such companies.  
 †Friday's bid and asked prices; no sales being transacted during current week.  
 ‡Bonds selling flat.  
 §These issues were previously listed on the Curb Exchange. The 1951 year's range shown here is a combination of all sales on both Exchanges.

## RANGE FOR WEEK ENDED MARCH 14

STOCKS		Friday	Week's		Sales	Range Since Jan. 1		
New York Curb Exchange		Last	Range		for Week			
	Par	Sale Price	Low	High	Shares	Low	High	
Airfleets Inc	-----1	9¾	9¼	9½	6,200	6½ Jan	9½ Mar	
Alabama Great Southern	-----50	---	91	91½	150	89½ Mar	92¼ Jan	
Alabama Power 4.20% preferred	-----100	94	x94	x94	225	89½ Jan	94 Feb	
Alaska Airlines Inc	-----1	6¼	5½	6½	6,600	5½ Mar	8 Jan	
All American Airway Inc	-----1	---	2½	2½	800	2½ Feb	3½ Jan	
Alles & Fisher common	-----1	---	---	---	---	6½ Jan	9 Feb	
Allied Internat Investing cap stk	-----1	---	---	---	---	3½ Jan	3½ Jan	
Allied Products (Mich) common	-----5	---	25½	25½	150	25 Jan	26½ Jan	
Altes Brosing Co	-----1	---	2½	2½	100	2½ Jan	3 Jan	
Altofer Eros common	-----*	---	---	---	---	10 Feb	11 Feb	

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## NEW YORK CURB EXCHANGE

RANGE FOR WEEK ENDED MARCH 14

STOCKS					STOCKS					
New York Curb Exchange					New York Curb Exchange					
Par	Friday Last	Week's Range	Sales for Week	Range Since Jan. 1	Par	Friday Last	Week's Range	Sales for Week	Range Since Jan. 1	
	Sale Price	Low High	Shares	Low High		Sale Price	Low High	Shares	Low High	
Aluminum Co of America—	100	93 3/4 94	350	89 Jan 94 Feb	Castle (A M) & Co—	10	16 1/4 16 1/4	200	16 1/4 Jan 17 1/2 Jan	
\$3.75 cumulative preferred—	100	23 1/2 23 3/4	400	23 Mar 25 1/2 Jan	Catalin Corp of America—	1	7 3/4 7 3/4	5,800	5 1/2 Jan 7 1/2 Jan	
Aluminum Goods Manufacturing—	23 1/2	12 1/2 14 1/2	2,200	12 1/2 Mar 16 1/2 Jan	Central Explorers Ltd—	9 1/4	8 3/4 9 1/4	26,400	5 1/2 Jan 9 1/4 Mar	
Aluminum Industries common—	18	—	—	16 Feb 17 1/2 Jan	Central Illinois Secur Corp—	1	3 3/4 3 3/4	300	3 1/2 Jan 4 1/2 Feb	
Amer Air Filter 5% conv pfd—	18	1 1/2 1 1/2	9,600	1 1/2 Jan 1 1/2 Jan	Conv preference \$1.50 series—	27	27 1/2 27 1/2	475	27 Mar 27 1/2 Jan	
American Bantam Car Co class A—	1	1 1/2 1 1/2	1,000	1 Mar 1 1/4 Mar	Conv preference \$1.40 series—	—	—	—	22 1/2 Feb 22 1/2 Feb	
American Beverage common—	1	1 1/2 1 1/2	—	83 Jan 86 Feb	Central Maine Power Co—	100	—	—	74 1/4 Mar 79 Jan	
American Book Co—	100	—	—	33 1/2 Feb 39 Jan	3.50% preferred—	—	11 1/4 12 1/4	500	11 1/2 Feb 12 1/2 Jan	
American Hard Rubber Co—	25	37 1/2 38	1,050	26 Jan 27 1/2 Jan	Central Ohio Steel Products—	100	85 1/2 85 1/2	75	8 1/4 Jan 10 1/2 Jan	
American Laundry Machine—	20	26 1/2 26 3/4	650	26 Jan 27 1/2 Jan	Central Power & Light 4% pfd—	100	—	—	9 1/4 Mar 10 1/2 Jan	
American Manufacturing Co com—	25	21 1/2 21 3/4	700	20 1/2 Jan 22 1/2 Jan	Century Electric Co common—	10	—	—	6 1/2 Jan 7 1/2 Mar	
American Maracabo Co—	1	7 1/2 7 3/4	16,800	6 1/2 Jan 8 1/2 Feb	Century Investments Inc—	2	38 38	50	37 1/2 Feb 38 Mar	
American Meter Co—	1	26 1/2 26 1/2	100	24 1/2 Jan 27 Jan	Convertible preference—	10	38 38	1,400	6 1/2 Feb 7 1/2 Jan	
American Natural Gas Co 6% pfd—	25	—	—	30 Jan 32 1/2 Feb	Cessna Aircraft Co common—	1	6 1/2 6 3/4	800	7 1/2 Jan 8 Jan	
American Potash & Chem class A—	36 1/4	36 1/4 36 3/4	225	36 Feb 40 Jan	Chamberlin Co of America—	2.50	7 1/2 7 3/4	300	6 3/4 Mar 8 1/4 Jan	
Class B—	36 1/4	36 1/4 36 1/2	500	35 1/2 Feb 40 1/2 Jan	Charris Corp common—	10	6 3/4 7 3/4	1,100	x11 1/2 Jan 12 1/2 Jan	
American Republics—	10	56 1/2 57 1/4	1,600	52 1/2 Jan 60 1/2 Jan	Cherry-Burrell common—	5	12 1/2 12 1/2	725	68 1/4 Jan 76 1/4 Feb	
American Seal-Kap common—	2	19 1/2 20 1/4	500	16 1/2 Mar 22 1/2 Jan	Chesbrough Manufacturing com—	10	69 68 71	100	22 1/2 Feb 28 1/2 Jan	
Amer Superpower Corp common—	100	155 152 155	37,300	14 1/2 Jan 15 1/2 Feb	Chicago Rivet & Machine—	4	23 1/4 23 1/4	3,200	11 1/2 Feb 13 1/4 Mar	
\$6 series preferred—	155	4 1/4 4 1/2	350	4 1/4 Jan 4 1/2 Jan	Chicago & Southern Air Lines—	13	12 1/2 13 1/4	—	—	—
American Thread 5% preferred—	5	—	400	11 Jan 11 1/2 Jan	Chief Consolidated Mining—	1	1 1/2 1 1/4	4,800	1 1/2 Feb 1 1/2 Jan	
American Writing Paper common—	5	—	11,700	3 Jan 3 1/2 Jan	Circle Wire & Cable Corp—	5	18 17 1/4 x18 1/2	2,200	15 1/2 Jan x18 1/2 Mar	
Anacon Lead Mines Ltd—	3 1/2	3 1/2 3 1/2	400	9 Jan 10 Feb	City Auto Stamping—	5	21 1/2 21 1/2	1,500	20 1/2 Jan 21 1/2 Feb	
Anchor Post Products—	2	9 1/2 9 1/2	400	9 Jan 10 Feb	City & Suburban Homes—	10	—	600	6 1/2 Feb 7 Jan	
Augerman Co Inc common—	1	—	—	5 1/2 Jan 5 1/2 Jan	Clark (The) D L Co—	—	10 10	100	10 Feb 11 1/2 Jan	
Anglo-Iranian Oil Co Ltd—	£1	13 1/2 14 1/4	400	13 1/2 Jan 15 Feb	Clark Controller Co—	1	29 28 29	300	27 1/2 Jan 29 Jan	
American dep rcts ord reg—	£1	—	—	—	Clarostat Manufacturing Co—	1	5 1/4 5 1/2	2,700	5 1/2 Feb 6 1/4 Jan	
Anglo-Laurito Nitrate Corp—	2.40	12 1/2 13	1,600	12 1/2 Mar 13 1/2 Jan	Claude Neon Inc—	1	4 1/4 4 1/4	13,500	4 Jan 5 1/2 Feb	
"A" shares—	2.40	12 1/2 13	1,600	12 1/2 Mar 13 1/2 Jan	Claussner Hosiery Co—	5	13 1/2 13 1/2	50	12 Jan 14 Feb	
Angostura-Wupperman—	1	8 8 4 3/4	300	4 Jan 4 1/2 Feb	Clayton & Lambert Manufacturing—	4	9 1/4 9 1/4	600	8 1/2 Jan 9 1/2 Jan	
Apex-Elec Manufacturing Co—	8	8 8	200	7 1/2 Jan 8 1/2 Jan	Clinchfield Coal Corp common—	20	37 1/4 37 1/4	1,400	34 Jan 38 1/4 Jan	
Appalachian Elec Power 4 1/2% pfd—	103 1/2	102 1/2 103 1/2	140	101 Jan 106 1/2 Feb	Club Aluminum Products Co—	—	5 1/2 5 1/2	200	5 1/2 Jan 5 1/2 Feb	
Argus Cameras Inc—	1	5 1/4 5 1/4	1,400	5 1/2 Jan 6 1/2 Jan	Cockshutt Farm Equipment Co—	—	—	—	17 1/2 Jan 17 1/2 Jan	
Arkansas Natural Gas common—	14 1/4	14 1/4 14 1/4	2,500	13 1/2 Jan 15 1/2 Feb	Colon Development ordinary—	—	13 1/2 14	300	13 1/2 Mar 16 1/4 Jan	
Common class A non-voting—	14 1/4	14 1/4 15 1/2	15,000	14 1/2 Feb 16 1/2 Jan	Colonial Airlines—	1	10 1/2 10 1/2	5,300	9 1/2 Feb 12 1/2 Jan	
6% preferred—	10	10 1/2 10 1/2	500	10 1/2 Jan 10 1/2 Jan	Colonial Sand & Stone Co—	1	3 1/4 3 1/4	700	3 1/4 Feb 3 1/4 Jan	
Arkansas Power & Light \$7 pfd—	115 1/2	115 1/2 115 1/2	40	115 Jan 115 1/2 Jan	Colt's Manufacturing Co—	25	55 57 57 1/4	375	55 Mar 59 1/2 Jan	
Armstrong Rubber Co class A—	22 1/4	22 1/4 22 1/4	800	22 1/4 Mar 22 1/4 Jan	Columbia Machinery & Eng Corp—	100	2 1/2 2 1/2	6,900	2 1/2 Mar 2 1/2 Mar	
4 1/4% convertible preferred—	50	49 49	50	49 Mar 56 Jan	Commodore Hotel Inc—	1	8 8	1,900	7 1/2 Feb 8 1/4 Feb	
Aro Equipment Corp—	2.50	12 1/2 12 1/2	400	12 Feb 13 1/2 Jan	Community Public Service—	10	16 1/4 16 1/4	1,800	12 1/2 Jan 17 Mar	
Aspinook (The) Corp—	1	16 1/2 16 1/2	600	14 1/2 Feb 17 1/2 Feb	Compo Shoe Machinery—	1	8 3/4 8 3/4	1,300	8 1/2 Jan 9 1/4 Feb	
Associated Electric Industries—	£1	—	—	x8 1/4 Feb 9 1/2 Jan	Vtc ext to 1956—	50c	13 1/2 13 1/2	3,300	x12 1/2 Feb 14 1/2 Jan	
American dep rcts reg—	£1	—	1,600	1 Jan 1 1/2 Jan	Consolidated Gas Utilities—	1	13 1/4 13 1/4	7,600	11 1/2 Jan 14 Feb	
Associated Laundries of America—	1	71 1/2 71 1/2	200	66 Feb 71 1/2 Mar	Consolidated Liquidating—	—	—	—	1 1/2 Jan 2 Feb	
Associated Tel & Tel class A—	—	2 1/2 2 1/2	1,300	2 1/2 Feb 2 1/2 Jan	Consolidated Mining & Smelt'g Ltd—	37	36 1/2 36 1/2	12,600	36 1/2 Feb 42 1/2 Feb	
Atlantic Coast Fisheries—	1	91 91 94 1/2	950	77 Jan 95 Mar	Consolidated Royalty Oil—	10	9 1/2 9 1/2	4,500	7 1/2 Jan 10 1/2 Mar	
Atlantic Coast Line Co—	50	93 91 94 1/2	27,300	6 1/2 Jan 8 1/2 Jan	Continental Car-Na-Var Corp—	1	—	100	1 1/2 Jan 1 1/2 Jan	
Atlas Corp warrants—	1	18 1/2 18 1/2	2,300	18 1/4 Mar 20 1/2 Jan	Continental Commercial Corp—	1	21 1/2 21 1/2	1,300	21 1/4 Mar 28 1/2 Feb	
Atlas Plywood Corp—	1	6 6	100	6 Jan 6 Jan	Cook Paint & Varnish Co—	—	39 39	250	39 Mar 44 Feb	
Automatic Steel Products Inc—	1	8 1/2 8 1/2	100	8 Jan 9 Jan	Corby (H) Distillery Ltd—	—	—	—	10 1/2 Feb 12 1/2 Jan	
Automatic Votting Machine—	—	17 1/4 17 1/4	900	17 Jan 18 1/2 Feb	Class A voting—	—	—	—	11 1/2 Jan 11 1/2 Jan	
Ayshire Collieries Corp common—	3	—	—	—	Class B non-voting—	—	—	—	8 1/2 Jan 8 1/2 Jan	
Babcock & Wilcox Co—	34 1/4	x33 1/2 35	3,500	33 Feb 36 1/2 Jan	Cornucopia Gold Mines—	5c	1 1/2 1 1/2	13,500	1 1/2 Jan 1 1/2 Jan	
Baldwin Rubber common—	13	12 1/2 13	300	12 1/2 Mar x14 1/2 Jan	Coro Inc—	—	8 3/4 8 3/4	1,000	8 1/2 Jan 8 1/2 Jan	
Baldwin Securities Corp—	75c	3 1/2 3 1/2 3 1/4	6,300	3 1/2 Feb 4 1/4 Jan	Corroon & Reynolds comomn—	1	6 1/4 6 1/4	1,300	6 1/4 Jan 6 1/4 Jan	
Banco de los Andes—	—	—	—	8 1/2 Feb 8 1/2 Feb	\$1 preferred class A—	15 1/2	15 1/2 16	300	15 1/2 Feb 22 1/2 Jan	
American shares—	—	—	—	8 1/2 Feb 8 1/2 Feb	Cosden Petroleum common—	1	20 1/2 20 1/2	3,800	15 1/2 Jan 22 1/2 Jan	
Barcelona Tr Lt & Pwr Ltd—	—	—	—	2 Jan 2 Jan	Courtauld Ltd—	—	—	—	4 1/2 Mar 4 1/2 Mar	
Barium Steel Corp—	8 1/2	8 1/4 8 1/4	11,200	8 1/4 Mar 9 1/2 Jan	American dep receipts (ord reg)—	£1	76 75 1/2 76	5,600	72 1/2 Jan 81 1/2 Jan	
Basic Refractories Inc—	11 1/2	10 1/4 11 1/4	5,700	9 1/2 Jan 12 Jan	Creole Petroleum—	5	1 1/2 1 1/2	11,000	1 1/2 Feb 1 1/2 Mar	
Baumann (L) & Co common—	1	13 1/4 13 1/4	50	13 Jan 14 1/4 Jan	Croft Brewing Co—	1	2 1/2 2 1/2	700	2 1/2 Feb 3 1/4 Jan	
Beau-Brummel Ties common—	1	5 1/4 5 1/4	300	5 1/4 Jan 5 1/4 Mar	Crosley Motors Inc—	6	7 1/4 7 1/4	500	6 1/2 Jan 7 1/2 Jan	
Beck (A S) Shoe Corp—	1	14 1/4 14 1/4	400	14 1/4 Mar 15 1/2 Feb	Crowley Milner & Co—	1	13 13	1,600	11 1/2 Jan 15 Jan	
Bellanca Aircraft common—	1	—	—	2 1/2 Jan 2 1/2 Jan	Crown Cent Petroleum (Md)—	5	13 13	300	12 1/2 Jan 13 1/2 Jan	
Bell Telephone of Canada common—	25	36 1/4 36 1/4	500	36 1/4 Mar 39 Feb	Crown Cork Internat'l "A" partic—	—	23 1/2 23 1/2	1,000	23 1/2 Mar 23 1/2 Jan	
Benrus Watch Co Inc—	1	10 10 10 1/2	400	9 1/2 Jan 11 1/4 Jan	Crown Drug Co common—	25c	24 23 24 1/2	2,200	12 Feb 23 1/2 Feb	
Benson & Hedges common—	4	22 1/4 22 1/4	50	20 1/2 Jan 24 1/2 Jan	Crystal Oil Refining common—	—	—	—	135 Jan 200 Feb	
Bickford's Inc common—	1	10 1/2 10 1/2	100	9 1/2 Jan 12 Feb	Cuban Atlantic Sugar common—	5	16 1/4 16 1/4	17,500	15 1/2 Jan 17 1/2 Jan	
Birdsboro Steel Pdry & Mach Co com—	—	x14 1/2 x15	300	14 1/2 Jan 16 1/4 Jan	Cuban Tobacco common—	—	16 16 1/2	100	15 1/2 Mar 18 1/2 Jan	
Black Starr & Gorham class A—	—	—	—	5 1/4 Feb 5 1/4 Jan	Curtis Lighting Inc common—	2.50	6 1/2 6 1/2	50	6 1/4 Feb 7 Feb	
Blauner's common—	3	9 1/2 10 1/4	200	9 1/2 Mar 10 1/2 Jan	Curtis Manufacturing Co (Mo)—	5	14 14	100	14 Jan 14 1/2 Jan	
Blumenthal (S) & common—	—	11 11 11 1/2								



NEW YORK CURB EXCHANGE

RANGE FOR WEEK ENDED MARCH 14

STOCKS						STOCKS												
New York Curb Exchange						New York Curb Exchange												
Par	Friday Last	Week's Range of Prices	Sales for Week	Range Since Jan. 1		Par	Friday Last	Week's Range of Prices	Sales for Week	Range Since Jan. 1								
	Sale Price	Low High	Shares	Low	High		Sale Price	Low High	Shares	Low	High							
F																		
Fairchild Camera & Instrument.....	1	25	24 1/2	25 1/2	1,100	23 Feb	28 1/2	Jan	Jeannette Glass Co common.....	1	3 1/2	3 1/2	3 1/2	700	3 1/2	Mar	4 1/2	Jan
Fairchild Engine & Airplane.....	1	6 1/2	6 1/2	6 1/2	8,200	6 Feb	7 1/2	Jan	Jefferson Lake Sulphur Co (N J).....	1	20 1/2	20 1/2	20 1/2	900	20 1/2	Mar	24 1/2	Feb
Fansteel Metallurgical.....	1	25 1/2	25 1/2	27 1/2	3,700	25 1/2	26 1/2	Mar	Jerry O'Mahoney Inc.....	10c	5	3 1/2	5 1/2	39,500	3 1/2	Feb	5 1/2	Mar
Fire Association (Phila).....	10	58	58	59	440	56 1/2	60	Feb	Jim Brown Stores common.....	1	1 1/2	1 1/2	1 1/2	1,000	1 1/2	Feb	2	Feb
First York Corp common.....	10c	3 1/2	3 1/2	3 1/2	1,100	3	3 1/2	Jan	Preference.....	1	2 1/2	2 1/2	2 1/2	1,000	1 1/2	Jan	2 1/2	Feb
\$2 dividend cumulative preferred.....	1	3 1/2	3 1/2	3 1/2	75	31	33 1/2	Jan	Julian & Kokenge Co.....	1	23	23	23	25	22 1/2	Jan	23	Jan
Fishman (M H) Co Inc.....	1	10 1/2	10 1/2	10 1/2	100	10 1/2	11 1/2	Mar	Jupiter Oils Ltd.....	15c	3 1/2	3 1/2	3 1/2	38,100	2 1/2	Jan	3 1/2	Feb
Ford Motor of Canada.....	1	53 1/2	52 1/2	53 1/2	1,400	50 Feb	53 1/2	Jan										
Class A non-voting.....	1	59	59	59	25	54 1/2	Feb	60	Mar									
Class B voting.....	1	5 1/2	5 1/2	5 1/2	900	5 1/2	Feb	6	Jan									
Ford Motor Co Ltd.....	1	1	1	1	4,600	1	1	Jan										
American deposit recs ord reg.....	£1	8 1/2	8 1/2	8 1/2	500	8 1/2	Jan	9 1/2	Jan									
Ford Motor of France.....	1	125	125	125	48,300	7 1/2	10 1/2	Mar	Kennedy's Inc.....	5	11 1/2	11 1/2	11 1/2	150	11 1/2	Feb	13	Jan
American deposit receipts bearer.....	1	9 1/2	9 1/2	9 1/2	1,900	9 1/2	10 1/2	Mar	Key Co common.....	1	8 1/2	8 1/2	8 1/2	150	8 1/2	Feb	10 1/2	Jan
Fort Pitt Brewing Co.....	1.25	3	2 1/2	3 1/2	1,500	2 1/2	3 1/2	Feb	Kidde (Walter) & Co.....	5	20	20	20	100	20	Jan	21 1/2	Feb
Fox (Peter) Brewing.....	1	44 1/2	44	44 1/2	450	43	45	Feb	Kings County Lighting common.....	1	9 1/2	9 1/2	9 1/2	7,300	8 1/2	Jan	9 1/2	Mar
Franklin Simon & Co Inc common.....	1	11	10 1/2	11 1/2	1,700	10 1/2	11 1/2	Jan	4% cumulative preferred.....	50	35 1/2	34 1/2	35 1/2	150	33	Jan	35 1/2	Mar
4 1/2% convertible preferred.....	5	10 1/2	10 1/2	10 1/2	100	10 1/2	10 1/2	Jan	Kingston Products.....	1	4 1/2	4 1/2	4 1/2	1,500	3 1/2	Jan	4 1/2	Feb
Fuller (Geo A) Co.....	5	10 1/2	10 1/2	10 1/2	100	10 1/2	10 1/2	Jan	Kirby Petroleum.....	1	26 1/2	26	26 1/2	1,200	22 1/2	Jan	31 1/2	Jan
G																		
Gatineau Power Co common.....	100	18 1/2	18 1/2	18 1/2	100	17 1/2	18 1/2	Feb	50c preferred.....	10	8 1/2	8 1/2	8 1/2	300	7 1/2	Jan	9	Mar
5% preferred.....	100	11 1/2	11 1/2	11 1/2	250	10 1/2	11 1/2	Jan	Kirkland Lake G M Co Ltd.....	1	11 1/2	11 1/2	11 1/2	5,700	9 1/2	Jan	11 1/2	Jan
Gellman Mfg Co common.....	1	3 1/2	3 1/2	3 1/2	600	3 1/2	4 1/2	Jan	Klein (D Emil) Co common.....	1	11 1/2	11 1/2	11 1/2	300	9 1/2	Feb	11 1/2	Jan
General Acceptance Corp.....	1	9 1/2	9 1/2	9 1/2	1,900	8 1/2	10 1/2	Feb	Kleinert (I B) Rubber Co.....	10	11 1/2	11 1/2	11 1/2	1,300	11 1/2	Mar	13 1/2	Feb
General Alloys Co.....	1	3	2 1/2	3 1/2	1,500	2 1/2	3 1/2	Feb	Knott Hotels Corp.....	5	11 1/2	11 1/2	11 1/2	500	10	Feb	10 1/2	Jan
General Builders Supply Corp com.....	1	2 1/2	2 1/2	2 1/2	4,400	2 1/2	2 1/2	Jan	Kobacker Stores.....	7.50	4 1/2	4 1/2	4 1/2	2,300	4 1/2	Feb	5 1/2	Jan
5% convertible preferred.....	25	10 1/2	10 1/2	10 1/2	100	10 1/2	10 1/2	Jan	Kropp (The) Forge Co.....	33 1/2	8	8	8	600	7 1/2	Jan	8 1/2	Jan
General Electric Co Ltd.....	1	10 1/2	10 1/2	10 1/2	15,000	10 1/2	10 1/2	Jan	Krueger Brewing Co.....	1	8	8	8	600	7 1/2	Jan	8 1/2	Jan
Amer dep recs ord reg.....	£1	10 1/2	10 1/2	10 1/2	100	10 1/2	10 1/2	Jan										
General Finance Corp 5% pfd A.....	10	28 1/2	28 1/2	28 1/2	400	26 1/2	28 1/2	Jan										
General Fireproofing common.....	5	10 1/2	10 1/2	10 1/2	100	10 1/2	10 1/2	Jan										
General Outdoor Adv 6% pfd.....	100	10 1/2	10 1/2	10 1/2	100	10 1/2	10 1/2	Jan										
H																		
General Plywood Corp common.....	50c	2 1/2	2 1/2	2 1/2	3,500	2 1/2	2 1/2	Jan	Laclede-Christy Company.....	5	15 1/2	15 1/2	15 1/2	200	15	Jan	16 1/2	Feb
5% conv preferred.....	20	11 1/2	11 1/2	11 1/2	250	10 1/2	11 1/2	Jan	L'Aiglon Apparel Inc.....	1	12 1/2	12 1/2	12 1/2	100	11	Feb	12 1/2	Jan
General Public Service 6% preferred.....	1	11 1/2	11 1/2	11 1/2	75	11 1/2	11 1/2	Jan	Lake Shore Mines Ltd.....	1	12 1/2	12 1/2	12 1/2	4,600	11	Feb	12 1/2	Jan
Georgia Power 6% preferred.....	1	11 1/2	11 1/2	11 1/2	75	11 1/2	11 1/2	Jan	Lakey Foundry & Machine.....	1	7	7	7	1,500	6 1/2	Jan	7 1/2	Jan
\$5 preferred.....	1	4 1/2	4 1/2	4 1/2	3,400	4	4 1/2	Feb	Lamson Corp of Delaware.....	5	9 1/2	9 1/2	9 1/2	2,700	9	Mar	10	Jan
Gerity-Mich Corp.....	1	11	11	11 1/2	4,100	10 1/2	11 1/2	Jan	Lanston Monotype Machine.....	5	19 1/2	19 1/2	19 1/2	300	19 1/2	Mar	21 1/2	Feb
Giant Yellowknife Gold Mines.....	1	18 1/2	18	18 1/2	400	18	18 1/2	Feb	La Salle Extension University.....	5	19 1/2	19 1/2	19 1/2	1,500	19 1/2	Feb	20 1/2	Jan
Gilbert (A C) common.....	1	12 1/2	12 1/2	12 1/2	400	12 1/2	12 1/2	Mar	Lefcourt Realty common.....	1	22 1/2	22 1/2	22 1/2	1,500	20 1/2	Feb	25 1/2	Jan
Gilchrist Co.....	1	10 1/2	10 1/2	10 1/2	15,000	10 1/2	10 1/2	Jan	Le Tourneau (R G) Inc.....	1	22 1/2	22 1/2	22 1/2	1,500	20 1/2	Feb	25 1/2	Jan
Gladding McBean & Co.....	10	10 1/2	10 1/2	10 1/2	700	10 1/2	10 1/2	Jan										
Glen Alden Coal.....	1	14 1/2	14 1/2	14 1/2	200	14 1/2	14 1/2	Jan	Liberty Fabrics of N Y.....	1	7 1/2	7 1/2	7 1/2	100	7	Jan	8	Jan
Glenmore Distilleries class B.....	1	22	22	22 1/2	200	22	22 1/2	Jan	Loblaw Groceries class A.....	1	30	30	30	30	31	Jan	31	Jan
Globe Union Co Inc.....	5	10 1/2	10 1/2	10 1/2	100	10 1/2	10 1/2	Jan	Class B.....	1	21 1/2	21 1/2	21 1/2	200	21 1/2	Jan	23 1/2	Jan
I																		
Gobel (Adolf) Inc common.....	1	4 1/2	4 1/2	4 1/2	1,200	4 1/2	4 1/2	Jan	Locke Steel Chain.....	5	21 1/2	21 1/2	21 1/2	200	21 1/2	Jan	23 1/2	Jan
Godchaux Sugars class A.....	1	51 1/2	51 1/2	51 1/2	10	48 1/2	51 1/2	Jan	Lone Star Gas Co (Texas).....	10	27 1/2	27	27 1/2	1,300	25	Jan	27 1/2	Feb
Class B.....	34	34	34	34	50	27 1/2	34	Jan	Longines-Wittnauer Watch Co.....	1	12 1/2	12 1/2	12 1/2	900	12	Feb	13	Jan
\$4.50 prior preferred.....	1	77	77	77	50	73	77	Jan	Louisiana Land & Exploration.....	1	51 1/2	47 1/2	51 1/2	19,800	46 1/2	Feb	54 1/2	Jan
Goldfield Consolidated Mines.....	1	1 1/2	1 1/2	1 1/2	101,000	1 1/2	1 1/2	Jan	Louisiana Power & Light 6% pfd.....	1	11 1/2	11 1/2	11 1/2	1,500	11 1/2	Jan	14 1/2	Jan
Goodman Manufacturing Co.....	50	56	56	56	10	53 1/2	56	Feb	Lynch Corp.....	2	13 1/2	13 1/2	13 1/2	1,500	13 1/2	Feb	15	Jan
Gorham Manufacturing common.....	4	26	26 1/2	26 1/2	200	24 1/2	26 1/2	Feb										
Graham-Paige Motors 5% conv pfd.....	25	20 1/2	20 1/2	20 1/2	400	19 1/2	20 1/2	Feb	Mackintosh-Hemphill Co.....	5	13 1/2	13 1/2	13 1/2	200	13 1/2	Feb	16 1/2	Jan
Grand Rapids Varnish.....	1	14 1/2	14 1/2	14 1/2	1,200	14 1/2	14 1/2	Mar	Maine Public Service Co.....	10	16	15 1/2	16 1/2	700	15 1/2	Jan	16 1/2	Feb
Gray Manufacturing Co.....	5	12 1/2	12 1/2	12 1/2	675	12 1/2	12 1/2	Feb	Mangel Stores common.....	1	14 1/2	14 1/2	14 1/2	200	14 1/2	Feb	15	Jan
Great Atlantic & Pacific Tea.....	100	129	129	130 1/2	180	129	130 1/2	Jan	Manischewitz (The B) Co.....	1	31	31	31	20	30 1/2	Feb	31	Mar
7 1/2 1st preferred.....	1	2 1/2	2 1/2	2 1/2	16,800	2 1/2	2 1/2	Jan	Mapes Consolidated Mfg Co.....	1	45	47	47	150	43	Jan	47	Mar
Great Lakes Oil & Chemical Co.....	1	57 1/2	56 1/2	58	450	52	58	Jan	Marconi International Marine	1	4 1/2	4 1/2	4 1/2	1,500	4 1/2	Jan	4 1/2	Jan
Great Northern Paper.....	25	18	18	19	600	18	19	Jan	Communication Co Ltd.....	£1	13 1/2	13 1/2	13 1/2	2,600	12 1/2	Jan	13 1/2	Jan
Great Western Brewery.....	2	10 1/2	10 1/2	10 1/2	100	10	10 1/2	Jan	Marion Power Shovel.....	10	12	11 1/2	12	800	11 1/2	Feb	12 1/2	Jan
Grocery Stores Products common.....	5	10 1/2	10 1/2	10 1/2	100	10	10 1/2	Jan	Massey Harris common.....	1	12	11 1/2	12	800	11 1/2	Feb	12 1/2	Jan
Gypsum Lime & Alabastine.....	1	10 1/2	10 1/2	10 1/2	100	10	10 1/2	Jan	Mays (J W) Inc common.....	1	53 1/2	52	54 1/2	1,800	48	Jan	53 1/2	Mar
J																		
Hall Lamp Co.....	5	4 1/2	4 1/2	4 1/2	600	4 1/2	4 1/2	Jan	McKee (A G) & Co class B.....									



## NEW YORK CURB EXCHANGE

RANGE FOR WEEK ENDED MARCH 14

STOCKS				STOCKS			
New York Curb Exchange				New York Curb Exchange			
Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares
		Low High				Low High	
National Union Radio.....	30c	3 3/4 3 1/2	5,500	3 1/4 Feb	3 3/4 Jan		
Neptune Meter common.....	2.50	19 1/2 19 3/4	900	19 Jan	22 Jan		
Nestle Le Mur Co common.....	1	3 2 1/2	32,400	4 1/2 Jan	4 1/2 Jan		
New British Dominion Oil Ltd.....	100	109 1/2 108 3/4	1,910	108 Jan	111 Feb		
New England Tel & Tel.....	1	3 3 3	200	2 3/4 Jan	3 1/2 Feb		
New Haven Clock & Watch Co.....	1	7 7 7 1/4	50	6 3/4 Jan	8 1/2 Feb		
4 1/2% convertible preferred.....	20	66 65 1/2	3,200	65 1/2 Jan	80 Jan		
New Jersey Zinc.....	25	20 1/4 20 1/2	10,300	17 1/4 Jan	23 1/4 Jan		
New Mexico & Arizona Land.....	1	2 1/4 2 1/4	13,600	2 1/4 Jan	3 1/4 Jan		
New Park Mining Co.....	1	65 65 65	65 Jan	69 1/2 Jan	8 1/2 Jan		
New Process Co common.....	1	34 1/2 32 1/2	750	32 Feb	34 1/2 Jan		
New York Auction Co common.....	1	9 9 9	100	9 Feb	9 1/2 Jan		
New York & Honduras Rosario.....	10						
New York Merchandise.....	10						
New York Shipbuilding Corp.....	1						
Founders shares.....	1						
Niagara Share Corp common.....	5	16 1/2 16 1/2	900	16 1/2 Feb	18 1/2 Jan		
Niles-Bement-Pond.....	1	16 1/2 16 1/2	4,900	16 Mar	18 1/2 Jan		
Nipissing Mines.....	5	2 1/2 2 1/2	3,200	1 1/2 Jan	2 1/2 Feb		
North American Rayon \$3 preferred.....	50	44 1/2 44 1/2	400	43 Feb	45 1/2 Jan		
North American Utility Securities.....	1			8 Mar	9 Jan		
North Canadian Oils Ltd.....	25	3 3/4 3 1/4	12,300	3 1/2 Mar	3 1/2 Mar		
North Central Texas Oil.....	5	23 23 23 1/2	400	19 1/2 Jan	27 1/2 Jan		
Northeast Airlines.....	1	4 1/2 4 1/2	2,300	4 1/2 Feb	5 1/2 Jan		
North Penn RR Co.....	50			8 1/2 Jan	8 1/2 Jan		
Northern Ind Pub Serv 4 1/4% pfd.....	100	94 1/4 94 1/4	180	87 1/4 Jan	95 Feb		
Novadel-Agene Corp.....	100	17 16 17	500	16 1/2 Jan	17 1/2 Jan		
Ogden Corp common.....	50c	1 1/4 1 1/4	4,000	1 1/4 Feb	2 Feb		
Ohio Brass Co class B common.....	50c	50 1/4 50 1/4	225	50 1/4 Mar	56 1/2 Jan		
Ohio Power 4 1/2% preferred.....	100	105 104 1/4	80	103 1/2 Jan	107 Feb		
Oklahoma Natural Gas.....	15	35 33 1/2	1,200	33 1/2 Feb	36 1/2 Jan		
Okonite Company common.....	25	41 41 41 1/4	200	39 1/4 Feb	43 Jan		
Old Town Corp.....	5	15 14 1/2	600	14 1/4 Mar	16 Jan		
Oliver Union Filters class B.....	1	14 1/4 14 1/4	200	14 Mar	15 Jan		
Olympic Radio & Telev Inc.....	1	7 7 7 1/4	2,100	7 1/4 Jan	8 1/2 Jan		
Omar Inc.....	1	16 16 17 1/2	200	16 1/2 Jan	18 1/2 Jan		
O'Keefe Copper Co Ltd Amer shares.....	1	50 1/2 52 1/4	400	50 Jan	54 1/4 Jan		
Overseas Securities.....	1	18 1/4 18 1/4	300	17 1/2 Feb	20 1/2 Jan		
Pacific Can Co common.....	5	11 1/4 11 1/2	700	11 Mar	12 1/2 Jan		
Pacific Gas & Electric 6% 1st pfd.....	25	32 1/2 32 3/4	2,200	30 1/2 Jan	33 1/2 Feb		
5 1/2% 1st preferred.....	25			29 Jan	29 1/2 Jan		
5% 1st preferred.....	25	27 1/4 27 1/4	300	26 1/4 Jan	27 1/4 Mar		
5% redeemable 1st preferred.....	25	26 25 1/2	4,900	25 1/2 Jan	26 1/2 Jan		
5% redeemable 1st pfd series A.....	25	26 1/4 26 1/4	700	25 1/2 Jan	27 1/2 Feb		
4.80% red 1st preferred.....	25	25 1/4 25 1/4	200	24 1/2 Jan	26 Feb		
Pacific Lighting \$4.50 preferred.....	1	101 101 1/4	150	97 1/4 Jan	101 1/4 Mar		
\$4.40 div cum preferred.....	1	98 1/4 98 1/4	20	95 Jan	99 Feb		
Pacific Petroleum Ltd.....	1	10 10 10 1/4	16,100	9 1/2 Jan	12 1/2 Feb		
Pacific Power & Light 5% pfd.....	100	99 99 99	50	95 Jan	99 Mar		
Pacific Public Service common.....	1	16 1/4 17	200	15 1/2 Jan	17 Mar		
\$1.30 1st preferred.....	1			22 1/2 Jan	24 1/2 Feb		
Page-Hershey Tubes common.....	1			66 Jan	67 Feb		
Panacostal Oil (C A) v t c.....	1 Bol	3 1/4 3 1/4	157,900	2 1/2 Jan	3 1/4 Mar		
Pantepec Oil (C A) Amer shs.....	1 Bol	6 5 1/2	19,900	5 1/2 Feb	7 1/4 Jan		
Paramount Motors Corp.....	1			23 Jan	31 1/4 Mar		
Park Chemical Company.....	1			4 1/2 Feb	4 1/2 Jan		
Parker Pen Co class A.....	2			13 Feb	15 1/2 Jan		
Class B.....	2	13 1/4 13 1/4	200	13 1/4 Mar	15 Jan		
Parkersburg Rig & Reel.....	1	17 1/2 17 1/2	2,700	15 1/2 Jan	18 Mar		
Patchogue Plymouth Mills.....	1			42 1/2 Mar	44 1/2 Jan		
Patecan Co Ltd.....	2	6 1/2 6 1/2	1,100	5 1/4 Jan	6 1/2 Feb		
Peninsular Telephone common.....	1	41 1/2 43	500	39 1/4 Jan	43 Mar		
\$1 cumulative preferred.....	25			21 1/4 Feb	23 Feb		
\$1.32 cumulative preferred.....	25			28 Jan	28 1/2 Jan		
Penn Traffic Co.....	2.50	5 1/2 5 1/2	100	5 1/2 Feb	5 1/2 Jan		
Pennroad Corp common.....	1	13 1/4 13 1/4	24,800	13 1/4 Jan	13 1/4 Jan		
Penn Gas & Electric class A com.....	1			4 Feb	4 1/2 Jan		
Penn Power & Light 4 1/2% pfd.....	100	105 1/4 105 1/2	100	102 1/2 Jan	106 1/2 Feb		
Penn Water & Power Co.....	1	41 1/4 41 1/4	850	38 1/4 Jan	44 1/2 Feb		
Pep Boys (The).....	1	3 1/2 3 1/2	500	3 1/4 Feb	3 1/4 Jan		
Pepperell Manufacturing Co (Mass).....	20	64 62 1/2	550	61 Mar	76 1/2 Jan		
Perfect Circle Corp.....	2.50			14 1/4 Jan	16 Jan		
Philadelphia Co common.....	1	23 23 1/4	300	22 Feb	23 1/4 Jan		
Phillips Packing Co.....	1	7 7 8	500	7 1/2 Mar	8 1/2 Jan		
Phillips Screw Co.....	10c	3 3/4 3 1/4	1,200	3 1/4 Feb	4 1/4 Jan		
Pierce Governor common.....	1	22 1/2 22 1/2	900	22 Jan	24 Feb		
Pinchin Johnson Ltd Amer shares.....	1			1 1/2 Feb	2 1/2 Mar		
Pioneer Gold Mines Ltd.....	1	2 1/2 2 1/2	1,300	2 1/2 Feb	3 1/2 Jan		
Piper Aircraft Corp common.....	1	2 1/2 2 1/2	1,900	2 1/2 Feb	3 1/2 Jan		
Pittsburgh & Lake Erie.....	50	54 1/2 53 1/4	740	51 1/2 Jan	55 1/2 Jan		
Pittsburgh Metallurgical common.....	5	37 1/4 37 1/4	700	36 Feb	42 1/4 Jan		
Pittsburgh Railways Co.....	1	5 1/2 5 1/2	600	5 1/4 Mar	6 1/4 Jan		
Pleasant Valley Wine Co.....	1	3 1/2 3 1/2	700	3 1/2 Jan	3 1/2 Feb		
Pneumatic Scale common.....	10	21 1/2 21 1/2	250	20 1/4 Mar	22 1/2 Feb		
Polaris Mining Co.....	25c	4 1/4 4 1/4	2,400	3 1/2 Feb	5 Jan		
Powderell & Alexander common.....	2.50	7 1/2 7 1/2	2,900	7 1/4 Jan	7 1/4 Mar		
Power Corp of Canada common.....	1			29 1/4 Jan	32 1/4 Jan		
6% 1st preferred.....	100						
Pratt & Lambert Co.....	1						
Prentice-Hall Inc common.....	2.50	10 1/2 10 1/2	500	10 1/2 Mar	10 1/2 Feb		
Pressed Metals of America.....	1	13 13 13	400	12 1/2 Feb	13 Feb		
Producers Corp of Nevada.....	1	2 1/2 2 1/2	7,000	2 1/2 Feb	3 1/2 Feb		
Prosperity Co class B.....	1	7 7 7	100	6 1/2 Feb	7 1/2 Jan		
Providence Gas.....	1	9 9 9 1/2	1,400	8 1/4 Jan	9 1/2 Feb		
Public Service of Colorado.....	1						
4 1/4% cumulative preferred.....	100	99 99 1/2	150	95 1/2 Jan	100 1/2 Jan		
Puget Sound Pulp & Timber com.....	1	34 34 34 1/2	1,600	32 Jan	37 1/2 Feb		
Pyle-National Co common.....	5			14 1/2 Feb	17 1/4 Jan		
Pyrene Manufacturing.....	10	11 1/2 11 1/4	200	11 1/2 Mar	14 1/4 Jan		
Quebec Power Co.....	18	17 18	50	17 Jan	18 Mar		
Railway & Light Securities.....	10						
Voting common.....	19 1/2	19 1/2 20	2,100	19 1/2 Mar	20 1/4 Jan		
Railway & Utility Investment A.....	1	2 1/2 2 1/2	300	2 1/4 Jan	2 1/2 Jan		
Rath Packing Co common.....	10	23 1/2 23 1/2	125	23 1/2 Jan	25 Jan		
Raymond Concrete Pipe common.....	1	38 1/4 38 1/4	1,900	31 1/2 Jan	40 Mar		
Raytheon Manufacturing common.....	5	9 1/2 9 1/2	12,000	8 1/2 Feb	11 1/2 Jan		
Reading Tube Corp class A.....	6.25			5 1/2 Feb	5 1/2 Jan		
Class B.....	10c	3 1/2 3 1/2	500	3 1/2 Mar	4 1/4 Jan		
Reda Pump Co.....	1	7 1/4 7 1/4	2,400	6 1/2 Jan	7 1/4 Mar		
Regal Shoe Co.....	1	3 1/2 3 1/2	100	3 1/2 Jan	4 1/4 Jan		
Reis (Robert) & Co.....	1	1 1/2 1 1/2	1,500	1 Feb	1 1/2 Jan		
Reliance Electric & Engineering.....	5	26 1/4 25 1/2	800	25 1/2 Feb	29 1/2 Jan		
Rice-Stix Inc.....	1			28 Jan	29 1/2 Feb		
Richmond Radiator.....	1	3 1/2 3 1/2	800	3 1/2 Feb	4 1/4 Jan		
Rio Grande Valley Gas Co.....	1						
(Texas Corp) v t c.....	1	2 1/2 2 1/2	5,000	2 Jan	2 1/4 Jan		
Rochester Gas & Elec 4% pfd F.....	100	90 90 1/2	20	87 1/4 Jan	93 Jan		
Roeser & Pendleton Inc common.....	1	39 1/4 40	200	38 1/4 Jan	41 Jan		
Rolls Royce Ltd.....	1						
Amer dep rcts ord reg.....	£1						
Rome Cable Corp common.....	5	15 1/2 14 1/2	800	14 1/2 Feb	15 1/2 Feb		
Roosevelt Field Inc.....	5	25 1/2 25 1/2	1,600	20 1/2 Feb	27 1/4 Mar		
Rotary Electric Steel Co.....	10	40 1/2 40 1/2	900	40 Jan	45 Jan		
Rowe (The) Corp common.....	1						
Royalite Oil Co Ltd.....	1	17 1/2 16 1/2	5,100	17 1/2 Jan	17 1/2 Jan		
Russek's Fifth Ave common.....	1.25						
Ryan Aeronautical Co.....	1	10 1/2 10 1/2	100	10 1/2 Feb	10 1/2 Jan		
Ryan Consolidated Petroleum.....	1	5 1/2 5 1/2	2,500	4 1/2 Feb	6 1/2 Jan		
Ryerson & Haynes common.....	1	5 5 5	400	4 1/2 Feb	5 1/2 Jan		
St Lawrence Corp Ltd common.....	1	41 1/4 41 1/4	3,900	37 Jan	46 1/4 Feb		
Samson United Corp common.....	1	1 1/2 1 1/2	3,400	1 1/2 Jan	1 1/2 Jan		
Sapphire Petroleum Ltd.....	1	4 1/4 4 1/4	63,300	3 1/4 Feb	4 1/4 Mar		
Savoy Oil Inc (Del).....	25c	9 1/2 8 1/2	13,300	4 Jan	11 1/2 Feb		
Sayre & Fisher Brick Co.....	1	2 1/2 2 1/2	500	2 1/2 Jan	3 1/4 Jan		
Schick Inc.....	1	8 1/2 8 1/2	900	8 1/2 Jan	9 1/4 Jan		
Schulte (D A) Inc common.....	1	2 1/2 2 1/2	23,000	2 Jan	2 1/4 Jan		
Scullin Steel Co common.....	1	28 1/2 29	600	27 1/2 Feb	33 Jan		
Securities Corp General.....	1						
Seaman Bros Inc.....	1	14 1/2 14 1/2	200	17 1/2 Jan	15 1/2 Jan		
Segal Lock & Hardware.....	1	1 1/4 1 1/4	5,900	1 1/4 Jan	1 1/2 Jan		
Selby Shoe Co.....	1	10 1/2 10 1/2	600	9 1/2 Jan	11 1/2 Jan		
Semler (R B) Inc.....	1	4 1/4 4 1/4	9,900	3 Jan	4 1/4 Mar		
Sentinel Radio Corp common.....	1	5 1/4 5 1/4	2,500	5 Jan	6 1/4 Feb		
Sentry Safety Control.....	10c	7 1/2 7 1/2	1,300	7 1/2 Jan	1 1/4 Jan		
Serrick Corp class B.....	1						
Seton Leather common.....	1						
Shattuck Denn Mining.....	5	10 1/2 10 1/2	6,300	9 1/2 Jan	13 1/4 Feb		
Shawinigan Water & Power.....	1	43 1/4 42 1/2	1,100	39 Jan	47 1/2 Jan		
Sherwin-Williams common.....	25	68 66 1/2	1,150	61 1/2 Feb	68 1/2 Mar		
4% preferred.....	100	103 1/2 103 1/2	60	103 Jan	105 Jan		
Sherwin-Williams of Canada.....	1	23 1/4 23 1/4	75	21 1/4 Jan	24 Feb		
Shoe Corp of America class A.....	1	16 1/4 16 1/4	400	16 1/4 Mar	18 1/4 Jan		
Sicks Breweries Ltd.....	1						
Silex Co common.....	1						
Simmons-Boardman Publications.....	1						
\$3 convertible preferred.....	1						
Simplicity Pattern common.....	1	4 1/4 4 1/4	700	4 1/4 Jan	5 1/2 Feb		
Simpson's Ltd class B.....	1						
Singer Manufacturing Co Ltd.....	20	41 1/4 41 1/4	1,300	38 1/4 Feb	45 1/4 Jan		
Singer Manufacturing Co Ltd.....	1						
Amer dep rcts ord registered.....	£1						
Smith (Howard) Paper Mills.....	1	22 1/2 22 1/2	100	21 Feb	23 Jan		
Sonotone Corp.....	1	4 1/4 4 1/4	2,100	4 1/4 Feb	4 1/2 Jan		
Soss Manufacturing common.....	1						
South Coast Corp common.....	1	8 1/2 9 1/2	2,800	6 Jan	9 1/2 Mar		



## NEW YORK CURB EXCHANGE

RANGE FOR WEEK ENDED MARCH 14

STOCKS New York Curb Exchange	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
			Low	High		Low	High
United Milk Products common.....*	---	---	---	---	---	13% Feb	15 Jan
75c participating preferred.....*	---	---	---	---	---	---	---
United Molasses Co Ltd.....	---	---	---	---	---	---	---
Amer dep rcts ord registered.....	---	---	3 3/4	3 3/4	100	3 3/4 Mar	3 3/4 Mar
United NJ RR & Canal.....100	---	---	217	217	40	210 1/2 Jan	217 Feb
United Profit Sharing common.....25	---	---	---	---	600	---	---
10% preferred.....10	---	---	---	---	---	---	---
United Shoe Machinery common.....25	---	---	41 1/2	42 1/2	5,300	41 Feb	45 1/2 Jan
Preferred.....25	---	---	39 1/2	39 1/2	330	37 1/2 Mar	39 1/2 Jan
United Specialties common.....1	---	---	12 1/2	12 1/2	100	12 1/4 Feb	13 Jan
U S Air Conditioning Corp.....10c	---	---	1 1/2	1 1/2	500	1 1/4 Jan	1 1/2 Jan
U S Foll Co class B.....1	---	---	41 1/4	41 3/4	3,600	40 1/4 Feb	50 1/2 Jan
U S and International Securities.....*	---	---	8 3/4	9 1/4	17,900	7 1/4 Jan	9 1/4 Mar
\$5 1st preferred with warrants.....*	---	---	9 1/2	9 1/2	250	8 1/2 Jan	9 1/2 Feb
U S Radiator common.....1	---	---	12 1/4	12 1/4	6,100	11 1/2 Feb	14 Jan
U S Rubber Reclaiming Co.....1	---	---	3 1/2	3 1/2	200	3 1/2 Feb	5 Jan
United Stores Corp common.....50c	---	---	1 1/2	1 1/4	800	1 1/2 Jan	2 Jan
Universal Consolidated Oil.....10	---	---	85 1/4	85 3/4	50	72 1/2 Jan	92 Feb
Universal Insurance.....10	---	---	31	31	250	26 1/2 Jan	31 Mar
Universal Products Co common.....10	---	---	38 1/2	39 1/2	100	38 1/2 Mar	42 1/2 Jan
Utah-Idaho Sugar.....5	---	---	3 1/4	3 1/4	1,500	3 1/4 Feb	3 1/2 Jan

STOCKS New York Curb Exchange	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
			Low	High		Low	High
Valspar Corp common.....1	---	---	5 1/2	5 1/2	800	5 1/2 Mar	6 1/2 Jan
\$4 convertible preferred.....5	---	---	---	---	---	85 Feb	85 Feb
Vanadium-Alloys Steel Co.....*	---	---	26	26 1/2	900	26 Feb	26 1/2 Feb
Venezulean Petroleum.....1	---	---	10 1/2	10 1/2	4,200	10 Feb	12 1/2 Jan
Venezuela Syndicate Inc.....20c	---	---	6 1/2	6 1/2	11,300	5 1/2 Jan	7 1/4 Feb
Virginia Iron Coal & Coke Co.....10	---	---	20 1/2	20 1/2	100	17 1/2 Feb	24 1/2 Feb
Vogt Manufacturing.....*	---	---	---	---	---	14 1/2 Feb	16 1/2 Jan

STOCKS New York Curb Exchange	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
			Low	High		Low	High
Waco Aircraft Co.....*	---	---	3 1/4	3 1/4	300	3 Jan	3 1/2 Feb
Wagner Baking voting tr cts ext.....*	---	---	---	---	---	6 Mar	6 1/2 Jan
7% preferred.....100	---	---	---	---	106	106 Jan	106 Jan
Walt & Bond Inc.....1	---	---	1 1/4	1 1/4	600	1 1/4 Jan	1 1/4 Jan
\$2 cumulative preferred.....30	---	---	14	14 1/4	750	14 Mar	16 1/2 Jan
Waltham Watch Co v t c.....1	---	---	2 1/2	2 1/2	17,000	2 Jan	2 1/2 Mar
Ward Baking Co warrants.....	---	---	5 1/2	5 1/2	400	5 1/4 Feb	5 1/2 Mar

STOCKS New York Curb Exchange	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
			Low	High		Low	High
Wentworth Manufacturing.....1.25	---	---	4 1/4	4 1/4	1,100	4 1/2 Jan	4 1/2 Jan
West Texas Utilities \$6 pfd.....	---	---	---	---	---	112 Feb	113 Feb
Western Maryland Ry 7% 1st pfd.....100	---	---	---	---	---	170 Jan	180 Jan
Western Tablet & Stationery com.....*	---	---	35	37 1/4	550	31 1/2 Jan	37 1/4 Mar
Westmoreland Coal.....20	---	---	28 1/4	28 1/2	200	27 1/2 Mar	31 1/2 Feb
Westmoreland Inc.....10	---	---	21	21	50	20 1/2 Feb	21 1/2 Feb
Weyenberg Shoe Mfg.....1	---	---	22 1/2	23	200	22 1/4 Jan	23 1/2 Feb
Whirlpool Corp.....5	---	---	29 1/2	29 1/2	200	24 Jan	32 Jan

STOCKS New York Curb Exchange	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
			Low	High		Low	High
Whitman (Wm) & Co.....1	---	---	4 1/2	5	200	4 Jan	5 1/2 Feb
Wichita River Oil Corp.....10	---	---	15 1/2	15 3/4	300	15 Feb	17 Jan
Wickes (The) Corp.....5	---	---	8 1/2	8 3/4	900	8 1/2 Jan	8 3/4 Jan
Williams (R C) & Co.....*	---	---	---	---	---	5 1/2 Mar	6 Jan
Willson Products Inc.....1	---	---	11 1/4	11 1/4	100	11 1/4 Mar	12 Jan
Wilson Brothers common.....1	---	---	3 1/2	3 1/2	1,600	3 1/2 Mar	4 Jan
5% preferred x w.....25	---	---	---	---	---	13 3/4 Mar	14 Jan

STOCKS New York Curb Exchange	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
			Low	High		Low	High
Winnipeg Elec common.....*	---	---	---	---	---	37 1/4 Jan	39 1/2 Jan
Wisconsin Pwr & Lt 4 1/2% pfd.....100	---	---	---	---	---	101 Jan	102 1/2 Jan
Wood Newspaper Machine.....1	---	---	14	13 1/4	350	13 1/2 Feb	14 Feb
Woodall Industries Inc.....2	---	---	13 1/4	13 1/4	200	13 Jan	14 Jan
Woodley Petroleum common.....8	---	---	57 1/2	57 1/2	8,500	26 1/2 Jan	73 Feb
Woolworth (F W) Ltd.....	---	---	---	---	---	---	---
American deposit receipts.....5s	---	---	4 1/2	4 1/2	600	4 1/2 Mar	4 1/2 Jan
6% preference.....£1	---	---	2 1/2	2 1/2	21,500	1 1/2 Jan	2 1/2 Feb
Wright Hargreaves Ltd.....	---	---	---	---	---	---	---

BONDS New York Curb Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked		Bonds Sold	Range Since Jan. 1	
			Low	High		Low	High
Appalachian Elec Power 3 1/4s 1970.....June-Dec	---	103 3/4	102 3/4	103 3/4	28	101 1/4	103 1/2
Bethlehem Steel 6s Aug 1 1998.....Quar-Feb	---	---	1150	---	---	150	150
Boston Edison 2 1/4s series A 1970.....June-Dec	---	97 1/2	97	97 1/2	13	96 1/2	99 1/4
Chicago Transit Authority.....	---	---	---	---	---	---	---
3 1/4s revenue series of 1947-1978.....Jan-July	---	---	93 1/4	93 1/4	11	91	95

BONDS New York Curb Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked		Bonds Sold	Range Since Jan. 1	
			Low	High		Low	High
Delaware Lack & Western RR.....	---	---	---	---	---	---	---
Lackawanna of N J Division.....	---	---	---	---	---	---	---
1st mortgage 4s series A 1993.....May-Nov	---	---	62 1/4	63	7	59 1/4	63 3/4
1st mortgage 4s series B 1993.....May	---	---	56 1/2	56 1/2	1	51 1/4	58 1/4
Eastern Gas & Fuel 3 1/2s 1965.....Jan-July	---	---	101 3/4	101 3/4	2	100 1/2	102 1/2
Elmira Water Lt & RR 5s 1956.....Mar-Sept	---	---	107 1/2	109 1/2	---	107 1/4	108
Ercole Marrelli Elec Mfg Co.....	---	---	---	---	---	---	---
6 1/2s with Nov 1 1940 coupon 1953.....May-Nov	---	---	172	---	---	---	---
6 1/2s ex Nov 1 1947 coupon 1953.....May-Nov	---	---	130	---	---	---	---

BONDS New York Curb Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked		Bonds Sold	Range Since Jan. 1	
			Low	High		Low	High
Finland Residential Mtge Bank.....	---	---	---	---	---	---	---
5s stamped 1961.....Mar-Sept	---	---	170 1/2	71	---	67	70 1/2
Green Mountain Power 3 1/4s 1963.....June-Dec	---	---	199	100 1/4	---	100	101 1/2
Guantanamo & Western RR.....	---	---	---	---	---	---	---
6s series A (coupon on) 1958.....Jan-July	---	---	160 1/2	65	---	47	50 1/2
6 1/2s coupon market.....Jan-July	---	---	50 1/2	50 1/2	5	---	---
6% certificates of deposit 1958.....Jan-July	---	---	150 1/4	52	---	---	---

BONDS New York Curb Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked		Bonds Sold	Range Since Jan. 1	
			Low	High		Low	High
Isarco Hydro-Electric Co.....	---	---	---	---	---	---	---
6 1/2s with Nov 1 1940 coupon 1952.....Mar-Nov	---	---	172	---	---	---	---
6 1/2s ex Nov 1 1947 coupon 1952.....Mar-Nov	---	---	130	---	---	---	---
Italian Power Realization Trust.....	---	---	---	---	---	---	---
6 1/2% liquidating trust cts.....Jan-July	---	---	68 1/4	68 1/4	33	68	71 1/4
6 1/2% liquidating trust cts.....Jan-July	---	---	90 1/4	92 1/4	105	76	92 1/4

BONDS New York Curb Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked		Bonds Sold	Range Since Jan. 1	
			Low	High		Low	High
Midland Valley RR.....	---	---	---	---	---	---	---
Extended at 4% to 1963.....April-Oct	---	---	80	83	---	80 1/4	82
New England Power 3 1/4s 1961.....May-Nov	---	---	104	104	4	101 1/2	104 1/4
Nippon Electric Power Co Ltd.....	---	---	---	---	---	---	---
1st mortgage 6 1/2s 1953.....Jan-July	---	---	182	85	---	80	85

## Stock and Bond Averages

Below are the daily closing averages of representative stocks and bonds listed on the New York Stock Exchange as compiled by Dow, Jones &amp; Co.

Date	Stocks				Bonds			
	30 Indus- trial	20 Rail- roads	15 Util- ities	Total 65 Stocks	10 Indus- trial	10 First Grade Rails	10 Second Grade Rails	Total 40 Bonds
March 8.....	264.14	89.71	49.93	100.06	98.46	100.36	96.13	98.36
March 10.....	262.76	88.51	49.58	99.26	98.44	100.35	96.12	98.35
March 11.....	262.76	89.27	49.49	99.48	98.09	100.39	96.00	98.26
March 12.....	263.78	89.03	49.63	99.65	98.11	100.50	96.06	98.34
March 13.....	264.24	88.84	49.66	99.69	98.26	100.73	96.06	98.47
March 14.....	264.05	90.22	49.76	100.14	98.38	100.81	96.08	98.51

BONDS New York Curb Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked		Bonds Sold	Range Since Jan. 1	
			Low	High		Low	High
Ohio Power 1st mortgage 3 1/4s 1968.....April-Oct	---	103 3/4	103 1/2	103 3/4	21	102 1/2	104 1/2
1st mortgage 3s 1971.....April-Oct	---	---	88 1/4	88 1/4	1	98 1/2	100 1/2
Pennsylvania Water & Power 3 1/4s 1964.....June-Dec	---	---	103	103	10	102	103
3 1/4s 1970.....Jan-July	---	---	101	103	---	101 1/2	104 1/2
Piedmont Hydro-Electric Co.....	---	---	---	---	---	---	---
6 1/2s with Oct 1 1940 coupon 1960.....April-Oct	---	---	172	---	---	70 1/4	71 1/4
6 1/2s ex Oct 1 1947 coupon 1960.....	---	---	130	---	---	---	---
Public Service Electric & Gas Co.....	---	---	---	---	---	---	---
50-year 6% debentures 1998.....Jan-July	---	---	145	145 1/2	16	142	148
Safe Harbor Water Power Corp 3s 1981.....May-Nov	---	---	199	102	---	---	---
Southern California Edison 3s 1965.....Mar-Sept	---	101 1/4	100 3/4	101 1/4	25	99 1/2	101 1/2
3 1/4s series A 1973.....Jan-July	---	---	102 3/4	103 1/4	---	102 1/4	102 3/4
1st and ref M 3s series B 1973.....Feb-Aug	---	---	99	100 1/2	---	98	100 1/2
2 1/4s series C 1976.....Feb-Aug	---	---	96	97 1/2	---	96 1/4	98 1/2
3 1/4s series D 1976.....Feb-Aug	---	---	100	100 1/2	42	100 1/2	102
Southern California Gas 3 1/4s 1970.....April-Oct	---	100 1/2	100 1/2	101 1/4	3	100 1/4	102 3/4
Southern Counties Gas (Calif).....	---	---	---	---	---	---	---
1st mortgage 3s 1971.....Jan-July	---	---	98	98	1	97 1/2	98
Southwestern Gas & Electric 3 1/4s 1970.....Feb-Aug	---	---	102	103	---	100	101 1/4
Spalding (A G) & Bros 5s 1989.....May-Nov	---	---	194 1/2	95 1/2	---	95	95



## Transactions at the New York Stock Exchange Daily, Weekly and Yearly

Week Ended Mar. 14, 1952	Stocks Number of Shares	Railroad and Miscel. Bonds	Foreign Bonds	Int'l Bank Bonds	United States Government Bonds	Total Bond Sales
Saturday	673,930	\$828,000	\$68,000	-----	-----	\$896,000
Monday	1,167,090	2,260,000	705,800	\$2,000	-----	2,967,800
Tuesday	1,207,960	2,024,000	190,000	-----	-----	2,214,000
Wednesday	1,315,560	2,586,000	231,500	-----	-----	2,817,500
Thursday	1,272,270	2,244,090	120,000	7,000	-----	2,371,000
Friday	1,345,370	2,990,000	190,000	3,000	-----	3,183,000
<b>Total</b>	<b>6,982,180</b>	<b>\$12,932,000</b>	<b>\$1,505,300</b>	<b>\$12,000</b>	<b>-----</b>	<b>\$14,499,300</b>

	Week Ended Mar. 14 1952	1951	Jan. 1 to Mar. 14 1952	1951
<b>Stocks—No. of shares</b>	<b>6,982,180</b>	<b>10,373,694</b>	<b>78,370,923</b>	<b>133,585,272</b>
<b>Bonds</b>				
U. S. Government	-----	-----	\$68,050	\$10,000
International Bank	-----	-----	168,000	39,000
Foreign	12,932,000	22,114,000	16,322,900	24,157,700
Railroad and Industrial	12,932,000	20,500,000	128,030,600	232,718,800
<b>Total</b>	<b>\$14,449,300</b>	<b>\$22,614,000</b>	<b>\$144,589,550</b>	<b>\$256,925,500</b>

## Transactions at the New York Curb Exchange Daily, Weekly and Yearly

Week Ended Mar. 14, 1952	Stocks (Number of Shares)	Domestic Bonds	Foreign Government Bonds	Foreign Corporate Bonds	Total Bonds
Saturday	324,965	\$3,000	-----	-----	\$3,000
Monday	452,170	54,000	\$11,000	\$3,000	68,000
Tuesday	359,095	30,000	7,000	76,000	113,000
Wednesday	386,115	59,000	7,000	25,000	91,000
Thursday	406,845	18,000	39,000	40,000	97,000
Friday	410,440	33,000	20,000	1,000	54,000
<b>Total</b>	<b>2,339,630</b>	<b>\$197,000</b>	<b>\$84,000</b>	<b>\$145,000</b>	<b>\$426,000</b>

	Week Ended Mar. 14 1952	1951	Jan. 1 to Mar. 14 1952	1951
<b>Stocks—No. of shares</b>	<b>2,339,630</b>	<b>2,029,160</b>	<b>26,630,769</b>	<b>30,679,871</b>
<b>Bonds</b>				
Domestic	\$197,000	\$414,000	\$2,955,000	\$4,921,000
Foreign government	84,000	328,000	2,288,000	3,076,000
Foreign corporate	145,000	34,000	1,534,000	523,000
<b>Total</b>	<b>\$426,000</b>	<b>\$776,000</b>	<b>\$6,777,000</b>	<b>\$8,520,000</b>

## OTHER STOCK EXCHANGES

RANGE FOR WEEK ENDED MARCH 14

### Boston Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
			Low High		Low High
American Tel & Tel.	100	154 1/2	x153 1/4 156 1/2	3,259	x153 1/4 Mar 157 1/4 Feb
American Woolen	-----	32 1/4	31 32 1/4	110	30 1/2 Feb 37 Jan
Anaconda Copper	50	-----	47 1/2 48 1/2	442	47 1/2 Mar 56 Jan
Boston & Albany RR.	100	118	118 118	5	116 1/4 Jan 120 Feb
Boston Edison	25	47 1/2	47 1/2 47 1/2	1,852	45 1/2 Jan 47 1/2 Feb
Boston Elevated Railway	-----	7 1/4	7 1/4 7 1/4	85	7 1/4 Jan 7 1/2 Feb
Stamped \$50 paid	100	25 1/2	25 1/2 28	1,126	25 Feb 28 Mar
Boston Personal Prop Trust	-----	97	95 97	55	93 Jan 100 Feb
Boston & Providence RR.	100	-----	-----	-----	-----
Calumet & Hecla	5	8 1/2	8 1/2 8 1/2	20	8 1/2 Mar 10 Jan
Cities Service	10	-----	108 1/4 109	155	98 1/2 Jan 113 1/2 Jan
Eastern Gas & Fuel Associates	-----	-----	14 1/2 14 1/2	225	14 1/2 Mar 15 1/2 Jan
Common	-----	-----	2 1/2 3	475	2 1/2 Feb 3 Mar
Eastern Mass Street Ry common	100	22 1/2	22 1/2 22 1/2	380	20 1/4 Jan 22 1/2 Mar
Eastern Steamship Lines Inc.	-----	37 1/2	36 1/4 37 1/2	165	35 Jan 38 Jan
Employers Group Assoc.	-----	-----	34 1/2 36 1/2	575	34 1/2 Mar 40 1/4 Jan
First National Stores	-----	58	55 1/2 58	1,124	54 1/2 Feb 60 1/2 Jan
General Electric	-----	33 1/2	32 1/2 33 1/2	265	30 1/2 Jan 33 1/2 Mar
Gillette Safety Razor Co new	1	-----	38 1/2 38 1/2	20	37 Jan 39 1/2 Feb
Island Creek Coal Co.	50c	-----	20c 20c	100	20c Feb 25c Feb
Isle Royale Copper	15	-----	78 1/2 80 1/2	170	78 1/2 Mar 91 1/2 Jan
Kennecott Copper	-----	-----	24 1/2 24 1/2	30	24 1/2 Jan 26 Jan
Lone Star Cement Corp.	10	-----	44 1/2 46 1/2	122	41 1/2 Feb 46 1/2 Jan
Matheson Chemical Corp.	-----	-----	28 1/2 28 1/2	10	25 1/2 Jan 28 Jan
Mullins Mfg Corp.	1	12 1/2	12 12 1/2	330	10 1/2 Jan 13 Jan
Narragansett Racing Ass'n.	1	20 1/2	19 1/2 21 1/2	470	18 1/2 Feb 21 1/2 Mar
Nash-Kelvinator	5	-----	11c 12c	1,000	8c Jan 12c Jan
National Service Cos.	1	13 1/2	12 1/2 13 1/2	4,900	11 1/2 Jan 13 1/2 Mar
New England Electric System	20	109 1/2	108 1/2 109 1/2	339	108 Jan 111 1/2 Mar
New England Tel & Tel.	100	80c	68c 80c	14,600	61c Feb 99c Feb
North Butte Mining	2.50	19	18 1/2 19 1/2	569	17 1/2 Feb 20 1/2 Jan
Pennsylvania RR.	50	-----	8 1/4 9	188	8 1/4 Mar 9 1/2 Jan
Quincy Mining Co.	25	-----	1 1/2 1 1/2	50	1 1/2 Mar 1 1/2 Jan
Reece Folding Machine	10	5 1/4	5 1/4 5 1/4	88	5 1/4 Feb 6 1/2 Jan
Reckitt Drug Co.	2.50	20	19 1/2 20	160	17 1/2 Jan 20 Mar
Shawmut Association	-----	-----	24 1/2 25 1/2	190	23 1/4 Jan 25 1/2 Mar
Stone & Webster Inc.	-----	-----	-----	-----	-----
Torrington Co.	32	31 1/2	31 1/2 32 1/2	165	31 1/2 Feb 33 1/2 Jan
Union Twist Drill	5	-----	42 42	35	40 1/2 Jan 44 Jan
United Fruit Co.	59	57 1/2	60 1/2 60 1/2	2,974	56 1/2 Mar 64 1/2 Jan
United Shoe Machinery common	25	42	41 1/4 42 1/4	440	41 1/2 Mar 45 1/2 Jan
U S Rubber Co.	10	-----	80 1/2 81	88	75 1/2 Jan 86 1/2 Jan
Vermont & Mass Ry Co.	100	-----	106 106	9	106 Mar 115 Jan
Waldorf System Inc.	-----	11 1/2	x11 11 1/2	101	x11 Mar 11 1/2 Jan
Westinghouse Electric Corp.	12.50	-----	36 36 1/2	263	35 1/2 Feb 40 1/2 Jan
Woodley Petroleum Co.	8	-----	50 1/2 54	417	33 Jan 71 1/4 Feb

### Cincinnati Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
			Low High		Low High
American Laundry	20	26 1/4	25 1/2 26 1/4	154	25 1/2 Mar 27 Jan
Beau Brummell	1	5 1/2	5 1/2 5 1/2	30	5 1/4 Jan 5 1/2 Mar
Burger Brewing	-----	17 1/4	17 1/4 17 1/4	25	16 1/2 Mar 18 Mar
Carey	10	18	17 1/2 18	363	17 1/2 Mar 18 1/2 Feb
Champion Paper	-----	-----	27 1/2 27 1/2	72	25 1/2 Jan 29 1/2 Feb
Churngold Corp.	-----	4	4 4 1/2	226	3 1/2 Jan 5 Mar
Cincinnati Adv Product	5	-----	8 1/2 8 1/2	100	8 1/2 Mar 8 1/2 Mar
Cincinnati Gas & Electric common	8 1/2	39 1/2	39 39 1/2	496	38 1/2 Jan 40 1/2 Jan
Preferred	100	100	100 100	16	94 1/4 Jan 100 Mar
Cincinnati Milling Machine	10	33 1/2	33 1/2 33 1/2	15	33 Feb 36 1/2 Jan
C N O & T P common	20	-----	90 90	50	90 Feb 94 Jan
Cincinnati Street Railway	25	6	6 6 1/2	50	5 1/2 Feb 7 1/2 Feb
Cincinnati Tel	50	74 1/4	74 1/4 75 1/2	412	73 Jan 76 1/4 Feb
Cincinnati U Stock Yards	-----	13 1/4	13 1/4 14	165	13 1/2 Mar 16 Jan
Early & Daniel	-----	-----	108 108	80	108 Mar 108 Mar
Eagle Picher	10	-----	21 1/2 21 1/2	73	21 1/2 Mar 25 Jan
Formica Ins	-----	-----	43 1/2 43 1/2	15	42 1/2 Mar 50 1/2 Jan
Hobart	10	-----	26 1/4 26 1/4	4	26 1/4 Jan 27 Feb
Kroger	-----	34 1/2	34 35	255	31 1/2 Jan 35 Feb
Lunkenheimer	-----	-----	24 1/2 25	275	22 Jan 25 Mar
Magnavox	1	-----	18 1/4 18 1/4	78	16 1/2 Jan 18 1/4 Mar
P & G new common	-----	66 1/4	65 1/2 66 1/4	663	65 1/2 Jan 68 1/2 Jan
Randall class B	5	-----	13 1/2 14	105	12 1/2 Feb 13 1/2 Jan
Rapid	-----	-----	12 1/2 12 1/2	60	12 Feb 13 1/2 Jan
U S Printing common new	-----	-----	29 30	160	29 Mar 32 Mar
<b>Unlisted Stocks</b>					
American Airlines	1	14 1/4	14 1/4 14 1/4	30	14 1/4 Feb 16 1/2 Jan
American Cyanamid	-----	-----	113 114 1/2	137	110 1/2 Feb 123 1/4 Jan
American Radiator	10	-----	15 1/2 15 1/2	50	15 1/2 Feb 16 1/2 Jan
American Telephone & Telegraph	100	154 1/2	153 1/2 156 1/2	265	153 1/2 Mar 157 1/4 Feb
Anaconda Mining	50	48 1/4	47 1/2 48 1/4	160	47 1/2 Mar 55 1/4 Mar
Armco Steel	-----	37 1/2	36 1/2 37 1/2	468	36 1/2 Mar 41 1/4 Jan
Ashland Oil w i	10	22 1/2	22 1/2 22 1/2	25	22 Mar 22 1/2 Mar
Avco	3	-----	7 1/2 7 1/2	105	6 1/2 Jan 7 1/2 Feb
Baldwin Lima-Hamilton	13	-----	10 1/4 10 1/4	50	10 Feb 11 Jan
Benguet Mining	1 peso	1 1/2	1 1/2 1 1/2	210	1 1/2 Jan 1 1/2 Jan
Bethlehem Steel	-----	-----	48 1/2 50	220	48 1/2 Mar 53 1/2 Mar

For footnotes see page 41.

### STOCKS

	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
			Low High		Low High
Canadian Pacific	25	36 1/2	36 1/2 36 1/2	75	33 1/2 Jan 37 1/2 Feb
Chesapeake & Ohio	25	34 1/2	34 1/2 34 1/2	175	33 1/2 Jan 35 1/2 Jan
Chrysler Corp	120	72 1/2	72 1/2 73 1/2	120	67 1/2 Feb 73 1/2 Mar
Cities Service	10	108 1/2	107 1/2 109 1/2	26	99 1/4 Jan 113 1/4 Jan
City Products	-----	-----	29 1/2 30 1/4	140	29 1/2 Jan 30 1/4 Jan
Columbia Gas	-----	-----	15 1/2 15 1/2	184	15 1/2 Jan 16 1/2 Jan
Columbus & South Ohio Elec	5	-----	22 1/4 23 1/4	154	21 Jan 23 1/2 Mar
Curtiss-Wright	1	-----	8 1/2 8 1/2	23	8 1/2 Feb 10 Jan
Dayton Power & Light	7	34 1/2	34 34 1/2	254	33 1/2 Feb 34 1/2 Jan
du Pont	5	86	85 1/2 86	143	84 1/2 Feb 91 1/2 Jan
Electric Auto-Lite	5	47 1/2	47 1/2 47 1/2	5	47 1/2 Mar 48 1/4 Mar
Federated Dept Stores	5	-----	39 39 1/2	73	37 1/2 Feb 41 1/2 Jan
General Electric	-----	-----	55 1/2 56 1/4	45	54 1/2 Feb 60 1/2 Jan
General Motors	5	52 1/2	51 1/2 53 1/2	235	50 Feb 52 1/2 Feb
International Harvester	-----	33 1/2	33 1/2 33 1/2	120	32 1/2 Feb 36 1/4 Jan
International Tel & Tel	-----	-----	16 1/2 16 1/2	50	15 1/2 Mar 17 1/4 Feb
National Cash	-----	-----	57 1/2 57 1/2	35	56 1/4 Jan 58 1/4 Jan
National Distillers	-----	30 1/2	30 1/2 30 1/2	50	29 1/2 Feb 34 1/2 Feb
N Y Central	-----	19 1/2	20	100	18 Jan 21 Jan
Northern Pacific	100	-----	75 1/2 78	105	65 Feb 71 Mar
Ohio Edison	8	34 1/2	34 1/2 34 1/2	6	33 Jan 34 1/2 Feb
Packard	-----	4 1/2	4 1/2 4 1/2	15	4 1/2 Jan 4 1/2 Jan
Penn RR	50	18 1/2	18 1/2 18 1/2	25	18 1/2 Feb 19 1/2 Jan
Pepsi-Cola	33 1/2	-----	8 1/2 8 1/2	5	8 1/2 Mar 9 1/4 Jan
Pure Oil	-----	67 1/4	68 1/2 68 1/2	205	61 1/2 Feb 68 1/2 Jan
Radio Corp	-----	26	26 1/2 26 1/2	190	24 Feb 26 1/2 Mar
Schenley Ind	1.40	29 1/2	29 1/2 29 1/2	27	29 1/2 Feb 32 1/2 Jan
Sears Roebuck	-----	53 1/2	53 1/2 53 1/2	60	50 1/2 Feb 56 1/2 Jan
Sinclair	-----	37 1/2	44 1/2 44 1/2	65	37 1/2 Mar 47 1/2 Jan
Socony Vacuum	15	37 1/2	38 1/2 38 1/2	203	34 1/2 Jan 40 1/2 Jan
Southern Co	5	13 1/2	13 1/2 13 1/2	345	12 1/2 Jan 13 1/2 Jan
Standard Brands	-----	24 1/2	24 1/2 24 1/2	183	22 1/2 Jan 26 Mar
Standard Oil (Indiana)	25	86 1/2	84 1/2 86 1/2	35	73 1/2 Feb 86 1/2 Mar
Standard Oil (N J) new	25	76	75 1/2 76	193	74 Feb 85 1/2 Jan
Standard Oil (Ohio)	10	44 1/4	44 1/4 44 1/4	82	42 1/4 Jan 47 1/2 Jan
Studebaker	1	34 1/2	33 1/2 34 1/2	70	32 1/2 Feb 34 1/2 Mar
Timken R B	-----	45 1/2	45 1/2 45 1/2	120	45 1/2 Mar 48 1/4 Jan
Toledo Edison	5	11	11 1/2 11 1/2	82	10 1/2 Jan 11 1/2 Jan
Union Carbide	-----	59 1/2	59 1/2 59 1/2	130	57 1/2 Feb 64 1/2 Jan
U S Steel	-----	38 1/2	38 1/2 39 1/4	52	38 1/2 Feb 42 1/2 Jan
Westinghouse	12.50	37 1/4	36 1/2 37 1/4	80	35 1/2 Feb 39 1/2 Jan

## WATLING, LERCHEN & Co.

Members

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## OTHER STOCK EXCHANGES

RANGE FOR WEEK ENDED MARCH 14

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
			Low High		Low High
Kaiser-Frazer	1	---	6 6 1/2	220	5 1/2 Feb 6 1/2 Feb
King-Seely	1	---	22 1/2 22 1/2	463	21 1/2 Feb 23 1/2 Jan
Kinsel Drug	1	1 1/4	1 1/4 1 3/4	400	1 1/4 Jan 1 1/2 Jan
Kresge Co (S S)	10	36 3/4	36 3/4 37 3/4	743	35 3/4 Mar 39 3/4 Jan
Kysor (Hater)	1	---	5 5 1/2	719	5 Jan 5 1/2 Jan
Masco Screw Products	1	---	2 1/2 2 1/2	320	2 1/2 Feb 3 Jan
National Electric Welding	1	---	3 3/4 3 3/4	235	3 1/2 Jan 3 3/4 Jan
National Stamping	2	2 3/4	2 3/4 2 3/4	900	2 3/4 Mar 3 1/2 Jan
Packard Motor Car	1	---	4 1/2 4 1/2	700	4 1/2 Mar 4 1/2 Jan
Peninsular Metal Products com.	1	---	3 1/4 3 1/2	300	2 1/2 Jan 3 1/2 Feb
Pfeiffer Brewing	1	17 1/2	17 1/2 17 1/2	270	17 1/2 Mar 19 1/2 Jan
Propnet (Fred B) Co	1	5	4 3/4 5	959	4 3/4 Jan 5 Jan
Rickel (H W) & Co	2	---	1 1/2 1 1/2	200	1 1/2 Jan 1 1/2 Jan
River Raisin Paper	5	---	8 7/8 8 7/8	180	8 7/8 Feb 9 Jan
Rudy Manufacturing	1	---	1 1/2 1 1/2	280	1 1/2 Feb 2 1/2 Jan
Scott-Dillon common	10	12	11 1/2 12	650	11 1/2 Feb 12 Jan
Sheller Manufacturing	1	---	14 1/4 14 1/4	485	14 1/4 Feb 16 1/4 Jan
Standard Tube class B common	1	---	5 1/4 5 1/4	116	5 Jan 5 1/2 Jan
Timken-Detroit Axle	5	19 7/8	19 7/8 20	452	19 Feb 20 Mar
Ulyte Corporation	1	---	15 1/2 15 1/2	330	14 1/2 Jan 15 1/2 Feb
United States Radiator common	1	---	12 12	236	11 1/4 Feb 13 1/2 Jan
Walker & Company common	1	15	15 15	400	15 Jan 15 Jan
Wayne Screw Products	1	---	1 1/2 1 1/2	570	1 1/2 Feb 1 1/2 Jan

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
			Low High		Low High
Hancock Oil Co new	1	33	33 34 1/2	7,052	33 Mar 35 1/2 Mar
Hilton Hotels Corp	5	---	15 1/2 16	1,010	14 1/4 Jan 16 Mar
Holly Development Company	1	2.00	1.80 2.35	12,758	1.65 Jan 1.75 Jan
Honolulu Oil Corp	1	a67 1/4	a65 1/4 a67 1/4	105	66 Jan 67 1/4 Jan
Hudson Motor Car Co	12.50	---	13 1/2 13 1/2	210	12 1/2 Feb 13 1/2 Jan
Hunt Foods Inc	6.66 2/3	19 1/2	18 1/2 19 1/2	253	18 Feb 20 1/2 Jan
Illinois Central RR (Un)	100	---	a61 1/2 a61 1/2	45	a-- a--
Independent Exploration Co	33 1/2 c	15 1/4	14 16 1/4	3,350	11 Jan 17 1/2 Feb
Intercontinental Petroleum Corp	10	---	1.60 1.60	100	1.50 Jan 1.75 Jan
International Harvester	1	33 3/4	33 3/4 33 3/4	305	33 Feb 35 1/2 Jan
Inter Nickel Co of Canada Ltd (Un)	1	---	a44 1/4 a44 1/4	75	47 1/4 Jan 47 1/4 Jan
International Paper (Un)	7.50	---	a47 1/2 a48 1/4	213	47 1/2 Jan 47 1/2 Jan
Int'l Tel & Tel Corp (Un)	1	16 1/2	16 1/4 16 1/4	2,346	15 1/2 Feb 17 1/2 Jan
Jones & Laughlin Steel (Un)	10	22 1/2	22 1/2 22 1/2	948	22 1/2 Mar 25 1/2 Jan
Kaiser Aluminum & Chemical	1	---	a32 a32 1/2	134	32 1/2 Mar 36 1/2 Jan
Kaiser-Frazer Corp	1	6	6 6 1/2	1,520	5 1/2 Jan 6 1/2 Feb
Kennecott Copper Corp (Un)	1	a79 1/4	a78 1/2 80	334	86 1/2 Jan 90 1/2 Jan
Kern County Land Co	2.50	---	42 1/4 43	915	41 Feb 46 1/2 Feb
Kropp Forge Co	33 1/2 c	---	4 1/2 4 1/2	175	4 1/2 Mar 4 1/2 Feb
Lane-Wells Company	1	---	23 23 1/2	210	20 1/2 Jan 24 1/2 Jan
Libby McNeil & Libby (Un)	7	8 1/2	8 1/2 8 1/2	550	8 1/2 Jan 8 1/2 Jan
Lincoln Petroleum Co	10c	1.05	1.05 1.15	5,300	1.00 Feb 1.15 Jan
Lockheed Aircraft Corp	1	---	21 1/2 21 1/2	143	20 1/2 Feb 24 Jan
Loew's Inc (Un)	1	---	17 17	380	16 1/2 Jan 18 1/2 Jan

## Los Angeles Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
			Low High		Low High
Admiral Corp	1	---	28 1/2 28 1/2	155	26 1/2 Feb 28 1/2 Feb
Allegheny Corporation (Un)	1	3	3 3	400	3 Feb 3 1/4 Jan
Allied Chemical & Dye (Un)	1	---	a70 3/4 a71 1/4	100	70 Feb 77 Jan
Allis-Chalmers Mfg Co (Un)	1	---	49 49	290	48 Feb 53 Jan
American Airlines Inc (Un)	1	---	14 1/2 14 1/2	1,065	14 Feb 16 1/2 Jan
American Can	25	---	a120 1/4 a120 1/4	10	a-- a--
Amer Radiator & St San Co (Un)	1	---	15 1/2 15 1/2	720	15 1/2 Mar 16 1/2 Jan
American Smelting & Refining (Un)	1	a44 1/2	a44 1/2 a44 1/2	50	44 1/2 Mar 49 1/2 Jan
American Tel & Tel Co (Un)	100	---	153 3/4 153 3/4	1,749	153 3/4 Mar 157 Feb
American Viscose Corp (Un)	25	---	a60 1/4 a60 1/4	60	67 Jan 67 Jan
American Woolen Co (Un)	1	a32 1/4	a30 1/2 a32 1/2	165	30 1/2 Feb 36 1/2 Feb
Anaconda Copper Mining Co (Un)	50	---	47 1/2 48 1/2	630	47 1/2 Mar 55 1/2 Jan
Anderson Prichard Oil Corp	10	---	a44 a44	10	a-- a--
Armco Steel Corp (Un)	10	---	37 1/4 37 1/4	1,012	37 Feb 41 1/2 Jan
Armour & Co (Ill)	5	---	12 1/2 12 1/2	560	11 1/2 Feb 12 1/2 Mar
Atchison Topeka & S F (Un)	50	a78	a78 a80 3/4	111	74 1/4 Jan 81 Jan
Atlantic Refining Co (Un)	25	83 1/4	83 1/4 83 1/4	193	77 1/2 Jan 83 1/4 Mar
Avco Manufacturing Corp (Un)	3	7 1/2	7 1/2 7 1/2	885	7 Jan 7 1/2 Feb
Baldwin-Lima Hamilton (Un)	13	---	10 3/4 11	1,228	10 1/4 Feb 11 Mar
Baldwin Securities Corp	75c	---	a3 1/2 a3 1/2	28	3 1/2 Feb 4 Jan
Baltimore & Ohio RR (Un)	100	---	19 1/2 19 1/2	200	18 1/2 Feb 20 1/2 Jan
Bandint Petroleum Co	1	3 1/2	3 1/2 3 1/2	3,255	2.85 Jan 4.00 Feb
Barker Bros Corp common	10	18	17 1/2 18	1,270	17 1/2 Mar 18 Feb
Barnhart-Morrow Cons	1	57 1/2 c	57 1/2 c 57 1/2 c	200	25c Jan 80c Feb
Basin Oil Co of Calif	20c	---	8 3/4 8 3/4	800	8 1/2 Mar 11 Feb
Bendix Aviation Corp (Un)	33 1/2 c	---	a49 1/2 a50 3/4	69	51 Jan 52 Jan
Benguet Cons Mining (Un)	50c	---	1 1/2 1 1/2	100	1 1/2 Jan 1 1/2 Jan
Bethlehem Steel Corp (Un)	1	---	49 1/2 50 1/4	608	49 1/2 Feb 53 Jan
Bishop Oil Co	2	13 1/4	13 13 1/4	830	11 1/4 Jan 14 1/2 Jan
Blue Diamond Corp	2	9 1/4	9 1/4 9 3/4	2,998	8 3/4 Jan 9 1/2 Jan
Boeing Airplane Co (Un)	5	---	a48 1/2 a48 1/2	35	45 1/2 Feb 51 Jan
Bolsa Chicla Oil Corporation	1	5	4 1/2 5 1/2	5,231	4 1/2 Mar 5 1/4 Jan
Bond Stores Inc	1	---	a14 1/4 a14 1/4	50	13 1/2 Feb 13 1/2 Feb
Borden Company (Un)	15	a51 1/2	a51 1/4 a51 1/4	134	52 Feb 52 Feb
Borg-Warner Corp (Un)	5	---	67 3/4 67 3/4	252	62 1/2 Jan 67 3/4 Mar
Broadway-Hale Stores	10	7 1/2	7 1/2 8	1,515	7 1/2 Feb 8 1/2 Jan
Budd Company (Un)	1	14	14 14 1/2	1,006	13 1/2 Feb 14 1/2 Jan
Burlington Mills Corp (Un)	1	16 1/2	16 1/2 16 1/2	707	16 1/4 Mar 19 1/4 Jan
Byron Jackson Co	10	---	a22 1/2 a22 1/2	154	22 Jan 23 Mar
California Packing Corp	5	a26 1/4	a26 1/4 a26 1/4	115	27 1/4 Jan 27 1/4 Jan
Canadian Atlantic Oil Ltd	2	6 1/2	6 1/2 6 1/2	615	5 1/2 Jan 7 1/2 Feb
Canadian Pacific Ry Co (Un)	25	37 3/4	36 3/4 37 3/4	5,065	33 Feb 37 1/2 Jan
Caterpillar Tractor (Un)	1	a50	a50 a50 1/4	80	47 1/2 Jan 51 Jan
Central Eureka Mining	1	---	1.40 1.40	100	1.40 Feb 1.70 Jan
Certain-ted Products	1	15 1/2	15 1/2 15 1/2	330	14 1/2 Jan 15 1/2 Jan
Cessna Aircraft	1	---	6 1/2 6 1/2	355	6 1/2 Mar 6 1/2 Jan
Chesapeake & Ohio Ry Co (Un)	25	a34 3/4	a34 3/4 a34 3/4	110	34 Jan 35 1/2 Jan
Chicago Corp	1	a18 1/4	a17 3/4 a18 1/4	623	68 3/4 Feb 73 1/4 Mar
Chrysler Corp (Un)	25	72 1/2	70 73 1/4	119	68 3/4 Feb 73 1/4 Mar
Cities Service Co (Un)	10	---	a107 1/2 a109	4,555	101 1/4 Feb 113 1/4 Jan
Clary Multiplier Corp	1	5	4 3/4 5 1/2	20	4 1/2 Feb 5 1/2 Jan
Climax Molybdenum Co (Un)	1	---	a33 3/4 a33 3/4	20	32 1/2 Feb 36 Jan
Colorado Fuel & Iron	1	---	20 1/2 20 1/2	387	20 Feb 22 1/2 Feb
Columbia Gas System Inc (Un)	1	---	a15 1/4 a15 1/4	184	15 1/4 Jan 16 1/4 Jan
Commercial Solvents (Un)	1	---	a29 1/4 a29 1/4	70	33 1/2 Jan 33 1/2 Jan
Commonwealth Edison Co (Un)	25	---	32 1/2 32 1/2	340	31 1/2 Jan 32 1/2 Mar
Consolidated Edison of N Y (Un)	1	33 3/4	33 3/4 33 3/4	817	33 3/4 Feb 34 Mar
Consolidated Engineering	50c	---	13 1/4 14	2,045	13 Feb 14 1/2 Jan
Consolidated Vultee Airline	1	---	17 1/2 18 1/2	301	17 1/2 Feb 19 1/2 Jan
Continental Motors Corp (Un)	1	a8 3/4	a8 1/4 a8 3/4	50	8 1/4 Mar 8 1/2 Jan
Cremeries of America	1	---	11 1/2 11 1/2	140	11 1/2 Feb 12 Jan
Crown Zellerbach Corp (Un)	5	---	a55 1/4 a57 1/4	55	54 1/4 Jan 56 1/4 Jan
Curtis Publishing Co (Un)	1	7 3/4	7 3/4 7 3/4	140	6 Feb 7 1/4 Mar
Curtis-Wright Corp (Un) com.	1	8 1/2	8 1/2 8 1/2	231	8 1/2 Feb 9 1/2 Jan
Class A	1	---	a24 a24	22	24 1/4 Jan 24 1/4 Jan
Douglas Aircraft Co	1	a59 1/4	a59 1/4 a59 1/4	40	59 1/4 Jan 60 1/4 Jan
Dresser Industries	50c	---	a24 a24 1/2	184	22 1/2 Feb 25 1/4 Jan
DuMont Laboratories class A	10c	18 1/2	18 1/2 18 1/2	1,427	16 1/2 Jan 18 1/2 Feb
duPont de Nemours & Co	5	---	87 87 1/4	534	84 1/4 Feb 90 Jan
Eastern Air Lines	1	---	25 25 1/2	421	24 1/2 Feb 28 1/2 Jan
Eastman Kodak Co	10	---	44 1/4 44 1/4	427	44 1/4 Feb 46 1/4 Jan
Electrical Products	4	---	11 1/2 11 1/2	635	11 1/2 Jan 12 Jan
Emerson Radio & Phono (Un)	5	---	14 1/2 14 1/2	505	14 Feb 15 1/2 Jan
Erle Railroad	1	---	20 20	100	19 Feb 20 Mar
Exeter Oil Co class A	100	---	62 1/2 70c	4,950	60c Jan 70c Jan
Farmers & Merchants Natl	1	---	335 335	15	325 Jan 410 Feb
Fitzsimmons Stores class A	1	---	8 3/4 8 3/4	210	8 1/2 Jan 9 Jan
Florida Power & Light (Un)	1	---	a27 1/2 a27 1/2	50	a-- a--
Garrett Corporation	2	25 1/4	25 1/4 25 1/4	355	23 Jan 25 1/4 Mar
General Electric Co (Un)	1	a58 1/2	a55 3/4 a58 1/2	298	54 1/2 Feb 59 1/2 Jan
General Foods Corp (Un)	1	---	43 43	253	42 1/2 Mar 44 Feb
General Motors Corp common	5	---	51 1/2 53	2,451	50 Feb 53 Mar
General Paint Corp common	1	13 1/4	13 1/4 13 1/4	900	13 1/4 Mar 14 1/4 Jan
General Public Utilities (Un)	5	22 1/2	22 1/2 22 1/2	118	21 Jan 22 1/2 Mar
General Telephone	20	---	30 1/2 30 1/2	327	30 1/2 Feb 30 1/2 Mar
Gladding McBean & Co	10	---	16 1/2 16 1/2	327	13 1/4 Jan 17 Feb
Glidden Co (Un)	1	---	a37 1/2 a38	75	39 1/4 Feb 42 1/2 Jan
Goodrich (B F) Co (Un)	1	---	60 1/2 60 1/2	207	60 1/2 Mar 60 1/2 Jan
Goodyear Tire & Rubber	1	a44 1/2	a44 1/2 a45 1/2	182	44 1/2 Mar 45 1/4 Jan
Graham-Paige Motors (Un)	1	---	3 1/4 3 1/4	120	3 Jan 3 1/2 Jan
Great Northern Ry preferred (Un)	1	---	a49 1/2 a50 3/4	155	48 1/2 Jan 51 1/2 Jan
Greyhound Corp (Un)	3	a11 1/2	a11 1/2 a11 1/2	176	11 1/2 Jan 11 1/2 Feb
Grumman Aircraft	1	---	a26 a27 1/4	90	25 1/2 Feb 25 1/2 Feb
Gulf Oil Corp	25	---	55 1/2 56 1/2	160	55 1/2 Mar 55 1/2 Mar

Magnavox Company (Un)	1	---	18 18 1/4	452	16 1/2 Jan	18 1/4 Mar
McKesson & Robbins Inc (Un)	18	---	a41 a41	44	42 1/2 Jan	42 1/2 Jan
Menasco Manufacturing Co	1	---	2 1/2 2 1/2	1,600	2 Feb	3 Jan
Merchants Petroleum Co	1	82 1/2 c	65c 85c	5,700	55c Jan	85c Mar
Middle South Utilities (Un)	1	---	22 1/2 22 1/2	240	21 1/2 Feb	22 1/2 Jan
Montana Power Co (Un)	1	a29	a29 a29	60	a-- Jan	29 1/2 Feb
Montgomery Ward & Co Inc (Un)	1	61 1/4	61 1/4 61 1/4	869	60 1/2 Feb	65 Jan
Motorola Inc (Un)	3	a70 1/4	a70 1/4 a73 1/2	233	55 1/2 Jan	66 1/2 Feb
Nash-Kelvinator Corp (Un)	5	---	20 20 1/2	573	18 1/2 Jan	20 1/2 Mar
National City Lines Inc	1	10	10 10	100	10 Mar	10 Mar
National Distillers Prod Corp (Un)	1	---	30 1/2 30 1/2	410	29 1/2 Feb	32 1/2 Jan
National Gypsum Co	1	---	a19 1/4 a19 1/4	175	a--	a--
National Mallison Fabrics	1	a8 3/4	a8 3/4 a8 3/4	25	a--	a--
National Supply	10	---	32 1/2 33 1/2	406	29 1/2 Feb	33 1/4 Mar
New York Central RR (Un)	1	20 1/4	19 1/2 20 1/2	765	18 1/2 Jan	21 Jan
Nordson Corp	1	---	17c 18c	3,800	16c Mar	23c Feb
North Amer Aviation Inc (Un)	1	---	16 1/2 17	880	16 Feb	17 1/2 Jan
North American Co (Un)	10	a20	a20 a20 1/4	98	19 1/2 Jan	20 1/2 Feb
Northern Pacific Railway Co (Un)	100	82 1/2	75 82 1/2	1,889	59 1/2 Feb	82 1/4 Mar
Northern Aircraft	1	13	12 1/2 13 1/4	1,645	12 1/2 Mar	15 1/2 Jan
Occidental Petroleum	1	---	35c 35c	100	35c Jan	46c Feb
Oceanic Oil Co	1	3 1/4	2.90 3 1/4	55,706	2.10 Jan	3 1/4 Mar
Ohio Edison Co (Un)	8	34 1/2	34 1/2 34 1/2	130	34 1/2 Jan	34 1/2 Jan
Ohio Oil Co (Un)	8	a58 1/4	a57 1/2 a58 1/4	96	56 Jan	59 Feb
Pacific Finance Co of Calif	10	---	26 1/2 26 1/2	290	26 Jan	28 Jan
Pacific Gas & Elec common	25	35 1/4	35 35 1/4	1,256	34 Jan	35 1/2 Jan
5% red preferred	25	---	25 1/2 26	374	25 1/2 Jan	26 1/2 Jan
5% redeemable preferred class A	25	---	26 1/2 26 1/2	190	26 Jan	26 1/2 Jan
Pacific Indemnity Co	10	---	51 1/2 51 1/2	164	50 1/2 Mar	59 Jan
Pacific Lighting Corp common	1	---	a50 1/2 a51 1/2	173	51 1/2 Feb	52 1/2 Jan
Pacific Petroleum Ltd	1	---	11 11 1/2	732	9 1/2 Jan	12 1/2 Feb
Pacific Tel & Tel common	100	---	112 112	62	109 1/2 Jan	112 Mar
Pacific Western Oil common	4	---	25 1/2 25 1/2	765	21 1/2 Jan	25 1/2 Mar
Packard Motor Car (Un)	1	---	4 1/2 4 1/2	1,475	4 1/2 Mar	4 1/2 Jan
Pan American World Airways (Un)	2 1/2	10 1/2	10 1/2 10 1/2	571	10 Feb	11 1/2 Jan
Paramount Pictures (Un)	1	a30 1/2	a28 1/2 a30 1/2	120	26 Jan	29 Feb
Penney (J C) Co	1	---	a67 1/2 a67 1/2	101	70 1/2 Jan	70 1/2 Jan
Pennsylvania Railroad (Un)	50	18 1/4	18 1/4 19	980	18 Jan	20 Jan
Pepsi-Cola Co (Un)	33 3/4 c	8 1/2	8 1/2 8 1/2	200	8 1/2 Feb	10 1/2 Jan
Pfizer (Charles) & Co	1	---	a37 1/2 a37 1/2	50	a--	a--
Phelps Dodge Corp (Un)	25	72	72 73	256	72 Mar	78 1/2 Feb
Philio Corp (Un)	3	a31 1/4	a30 3/4 a31 1/4	288	27 Jan	30 Mar
Phillips Petroleum	1	a51	a50 1/2 a51 1/2	419	51 Mar	51 Mar
Puget Sound Pulp & Timber	1	---	34 1/4 34 1/4	150	32 1/2 Jan	35 1/4 Mar
Pullman Incorporated (Un)	1	a41 1/4	a40 1/2 a41 1/2	328	41 Mar	42 1/2 Jan
Pure Oil Company (Un)	1	---	a67 a68 1/2	264	61 1/2 Jan	67 1/2 Feb
Radio Corp of America (Un)	1	26 1/4	26 1/4 27	4,114	23 1/2 Jan	27 Mar
RKO Pictures Corp (Un)	1	---	3 1/4 4	431	3 1/2 Jan	4 1/2 Jan
Republic Pictures Corp (Un)	50c	4 1/4	4 1/4 4 1/2	536	4 Feb	5 Jan
Republic Steel Corporation (Un)	1	---	41 1/2 41 1/2	394	41 1/2 Feb	43 1/2 Jan
Reserve Oil & Gas Co (Un)	1	13	12 1/2 13 1/2	1,941	12 1/2 Mar	14 1/2 Jan
Rexall Drug Inc	2.50	---	5 1/2 7 1/2	150	5 1/2 Feb	7 1/2 Mar
Rheem Mfg Co	1	---	30 1/2 30 1/2	480	30 1/2 Mar	32 1/2 Feb
Rice Ranch Oil Co	1	80c	80c 80c	1,900	70c Feb	70c Feb
Richfield Oil Corporation	1	58	58 1/2 58	884	53 1/2 Feb	60 1/2 Jan
Ryan Aeronautical	1	---	10 1/2 10 1/2	710	10 1/2 Jan	11 Feb
Safeway Stores Incorporated	5	---	32 1/2 32 1/2	538	29 1/2 Feb	32 1/2 Jan
St Regis Paper Co (Un)	5	---	a21 1/4 a22 1/4	63	16 1/2 Jan	24 Feb
Schenley Industries (Un)	1.40	29 1/2	29 1/2 30 1/2	454	28 1/2 Feb	33 Jan
Seaboard Finance Co	1	21 1/2	21 1/2 21 1/2	1,456	19 1/2 Jan	21 1/2 Mar
Sears Roebuck & Company	1	---	54 54	175	54 Mar	56 1/2 Jan
Servel Inc (Un)	1	7 1/2	7 1/2 7 1/2	300	7 1/2 Mar	8 1/2 Jan
Shell Oil Company	15	---	a83 1/4 a84 1/2	749	71 1/2 Jan	71 1/2 Jan
Signal Oil & Gas class A	5	99	90 1/2 99	3,061	88 Mar	100 Jan
Class B	5	---	90 90	25	90 Mar	92 1/2 Jan
Stclair Oil Corp	1	---	44 1/2 44 1/2	1,167	42 1/2 Feb	47 Jan
Socony-Vacuum Oil Co Inc (Un)	13	37 1/2	37 1/2 37 1/2	646	34 1/2 Jan	40 1/2 Jan
Solar Aircraft Co	1	---	20 1/2 20 1/2	410	20 1/2 Mar	21 1/2 Jan
Southern Calif Edison Co Ltd com	25	35 1/4	35 1/2 35 1/2	1,424	34 1/2 Feb	36 1/2 Jan
Original preferred	25	45	45 45	73	42 Jan	45 1/2 Feb
4.08% preferred	25	---	24 1/2 24 1/2	418	23 1/2 Jan	24 1/2 Mar
4.32% preferred	25	---	29 1/2 29 1/2	501	29 1/2 Mar	32 1/2 Feb
4.88% preferred	25	---	a27 a27	50	26 1/2 Jan	27 1/2 Feb
Southern Calif Gas 6% pfd class A	25	31 1/4	31 1/4 32	378	29 1/2 Feb	32 Mar
Southern Calif Petroleum Corp	2	18 1/2	18 1/2 19 1/2	3,000	15 1/2 Feb	20 1/2 Mar
Southern Co	5	13 1/2	13 1/2 13 1/2	760	12 1/2 Jan	13 1/2 Jan
Southern Pacific Company	1	67	65 1/2 67	1,110	62 Jan	67 Mar
Southern Railway Co (Un)	1	---	a52 1/2 a53 1/2	1,220	49 1/2 Feb	52 1/2 Jan
Standard Brands Inc (Un)	1	a24 1/2	a24 1/2 a24 1/2	57	23 Jan	24 1/2 Jan
Standard Oil Co of Calif	1	52 1/2	51 1/2 52 1/2	2,241	50 1/2 Feb	55 Jan
Standard Oil Co (Ind) (Un)	25	a87 1/4	a84 1/4 a87 1/4	272	78 1/2 Feb	85 1/2 Jan
Standard Oil Co (N J) (Un)	15	a76 1/4	a75 1/4 a76 1/2	388	75 1/2 Feb	81 1/4 Mar
Standard Oil of Ohio	10	a44 1/2	a43 1/2 a44 1/2	405	a--	a--
Stone & Webster Inc (Un)	1	---	a24 1/4 a25 1/4	120	24 1/2 Jan	25 1/4 Mar
Studebaker Corporation (Un)	1	34 1/4	34 34 1/4	925	32 1/2 Jan	34 1/4 Mar
Sunray Oil Corporation common	1	23 1/2	22 1/2 23 1/2	2,858	20 1/2 Jan	23 1/2 Jan
Swift & Company (Un)	25	---	a32 1/2 a32 1/2	85	32 Feb	33 1/2 Jan
Sylvania Electric Prod (Un)	1	39	38 1/4 39	1,310	34 1/2 Feb	39 Mar
Texas Company (Un)	25	a58 1/2	a54 1/2 a58 1/2	176	53 Feb	60 Jan
Texas Gulf Sulphur Co (Un)	1	a108 1/2	a111 1/2	125	107 1/2 Feb	107 1/2 Feb
Textron Incorporated common	50c	---	16 1/2 16 1/4	320	16 1/4 Mar	18 1/4 Jan
Tidewater Assoc Oil Co (Un)	10	---	47 1/2 47 1/2	260	43 Jan	48 1/2 Jan
Timken-Detroit Axel (Un)	5	a19 1/2	a19 1/2 a19 1/2	302	a--	a--
Transamerica Corporation	2	26 1/2	24 1/2 27 1/2	12,215	21 1/2 Jan	27 1/2 Mar
Trans World Airlines	5	---	a20 1/2 a20 1/2	354	22 Jan	23 1/2 Jan
Rights	1	---	1/64 1/64	814	1/64 Mar	3/64 Mar
Tri-Continental Corp (Un)	1	---	14 1/2 14 1/2	256	13 1/2 Jan	15 1/2 Jan
Twentieth Century-Fox Film (Un)	1	---	18 1/2 18 1/2	400	18 1/2 Mar	19 1/2 Jan



## OTHER STOCK EXCHANGES

RANGE FOR WEEK ENDED MARCH 14

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
			Low High		Low High
Union Carbide & Carbon Corp (Un) *	25	42 1/2	a60 a60 1/2	155	58 1/4 Mar 64 Jan
Union Oil Co of Calif common	50	a113	39 1/2 42 1/2	5,067	36 1/4 Feb 41 1/2 Mar
United Aircraft Corp (Un) *	10	30	30 3/4 30 3/4	100	30 1/4 Feb 33 Jan
United Air Lines Inc (Un) *	10	30	30 3/4 30 3/4	766	28 1/4 Feb 33 1/2 Jan
United Gas Corp (Un) *	1	5	5 1/2 5 1/2	300	4 1/2 Jan 5 1/2 Mar
United Paramount Theatres com (Un) *	1	19 1/2	a26 1/2 a26 3/4	160	25 1/4 Jan 25 1/2 Feb
United States Rubber Co (Un) *	10	a79 1/2	18 1/2 19 1/2	591	18 1/2 Mar 20 1/2 Jan
United States Steel Corp *	10	38 1/2	a79 1/2 a81	69	76 3/4 Feb 84 Jan
Universal Cans Oil Co *	10	84	38 1/2 39 1/4	1,897	38 1/2 Feb 42 Jan
Universal Pictures Co (Un) *	1	12 1/2	84 89	869	70 1/4 Jan 92 Feb
Virginia Carolina Chem *	1	23	12 1/2 12 1/2	310	12 Jan 13 1/2 Jan
West Kentucky Coal (Un) *	4	24 1/2	a23 a23 1/4	23	a-- a--
Western Air Lines *	1	13 1/2	a24 1/2 a24 1/2	50	a-- a--
Western Union Telegraph (Un) *	1	38 1/2	13 1/2 13 1/2	360	13 1/2 Mar 15 1/4 Jan
Westinghouse Elec Corp (Un) *	12.50	37	a38 1/2 a40 1/4	90	41 1/4 Jan 41 1/4 Jan
Willis-Overland Motors (Un) *	1	a9 1/2	36 1/2 37	517	35 1/2 Feb 39 1/2 Jan
Woolworth (F W) (Un) *	10	a43	a9 1/2 a9 1/2	30	8 1/2 Mar 10 1/4 Jan
Youngstown Sheet & Tube *	10	a46	a42 1/2 a43 1/4	197	42 1/2 Feb 43 1/4 Feb
Zenda Gold Mining Co *	10	11c	a46 a47	70	a-- a--
Zenith Radio Corp (Un) *	1	a79 1/2	11c 11c	2,533	10c Feb 12c Jan
			a81	50	69 1/4 Jan 73 1/2 Jan

## Midwest Stock Exchange

A compilation of the round-lot transactions only.

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
			Low High		Low High
Admiral Corp *	1	28	28 1/4 28 1/4	700	25 Jan 28 1/4 Feb
Advanced Alum Castings *	5	8	7 1/2 8	600	7 1/2 Mar 9 Jan
Aetna Ball & Roller Bearing *	5	7 1/4	7 1/4 7 1/4	100	7 1/4 Jan 9 Jan
Affiliated Gas Equipment *	1	8 1/2	8 1/2 8 1/2	500	8 1/2 Mar 9 1/4 Jan
Allegheny Corp (Un) *	1	3 1/2	3 1/2 3 1/2	600	3 1/2 Feb 3 1/2 Jan
Allied Laboratories *	33	31 1/2	31 1/2 33	2,400	30 1/2 Jan 34 Jan
American Airlines (Un) *	1	14 1/4	13 1/2 14 1/2	1,100	13 1/2 Mar 16 1/4 Jan
American Investment Co (Ill) *	1	20 1/2	20 1/2 20 1/2	600	20 Jan 20 1/2 Feb
American Rad & Stand San (Un) *	1	15 1/2	15 1/2 15 1/2	2,100	15 1/2 Mar 16 1/4 Jan
American Tel & Tel Co *	100	154 1/4	x153 1/2 x156 1/2	3,800	153 1/2 Jan 157 1/2 Feb
Anaconda Copper Mining (Un) *	50	47 1/2	47 1/2 48 1/4	500	47 1/2 Mar 55 1/2 Jan
Armco Steel Co (Un) *	10	36	36 3/4 37	700	36 Mar 41 1/4 Jan
Armour & Co (Ill) common *	5	12 1/2	12 1/2 12 1/2	1,100	11 1/2 Feb 12 1/4 Jan
Ashland Oil & Refining Co common *	1	42 1/2	42 1/2 43 1/2	400	36 1/4 Jan 47 1/4 Jan
New common w. l. *	1	21 1/4	21 1/4 22 1/4	500	21 1/2 Feb 22 1/4 Mar
Atchison Topeka & Santa Fe com *	50	78 1/4	78 1/4 78 1/4	100	74 1/2 Jan 80 1/2 Jan
Athy Products Corp *	4	8 1/2	8 1/2 8 1/2	200	7 1/2 Jan 8 1/2 Jan
Automatic Washer Co *	3	1 1/2	1 1/2 1 1/2	300	1 1/2 Jan 2 Jan
Avco Mfg Corp *	3	7 1/2	7 1/2 7 1/2	1,500	7 Jan 7 1/2 Feb
Baldwin-Lima-Hamilton *	13	10 1/2	11 11	600	10 Feb 11 Mar
Bastian-Blessing Co *	42 1/2	42 1/2 42 1/2	42 1/2 42 1/2	50	41 Feb 43 1/4 Jan
Belden Mfg Co *	10	19 1/2	19 1/2 19 1/2	550	18 1/2 Feb 21 1/2 Jan
Benguet Consolidated Min'g Co (Un) *	1P	1 1/4	1 1/4 1 1/4	800	1 1/4 Jan 1 1/4 Mar
Bergoff Brewing Corp *	1	6 1/2	6 1/2 6 1/2	13,750	5 1/2 Jan 7 1/2 Feb
Bethlehem Steel Corp (Un) *	49 1/4	48 1/2	48 1/2 50	900	48 1/2 Mar 54 1/2 Jan
Booth Fisheries Corp *	13	13 1/2	13 1/2 13 1/2	900	12 1/2 Feb 13 1/2 Jan
Borg (George W) Corp *	10	16 1/2	16 1/2 16 1/2	250	16 Jan 18 Jan
Borg-Warner Corp *	5	65 1/4	65 1/4 65 1/4	100	61 1/2 Jan 65 1/4 Mar
Brown Shoe Co Inc *	15	54	54 1/4 54 1/4	300	53 1/2 Jan 54 1/4 Mar
Budd Company *	14	14	14 1/4 14 1/4	1,300	13 1/2 Feb 14 1/4 Jan
Burkhart (F) Manufacturing *	1	29 1/2	30 30	150	29 1/2 Mar 35 1/4 Jan
Burlington Mills Corp *	1	16 1/2	16 1/2 16 1/2	700	16 1/2 Mar 19 1/4 Jan
Burroughs Adding Machine *	1	17 1/2	17 1/2 17 1/2	200	17 1/2 Mar 17 1/2 Jan
Burton-Dixie Corp *	12.50	19	19 19	600	18 1/2 Feb 20 1/4 Jan
Butler Brothers common *	15	13	13 13	100	12 1/2 Feb 13 1/2 Jan
Canadian Pacific (Un) *	25	37	36 37	2,100	33 1/4 Feb 37 1/2 Jan
Carr-Consolidated Biscuit *	1	2 1/2	2 1/2 2 1/2	1,250	2 1/2 Feb 2 1/2 Jan
Centlivre Brewing Corp *	50c	2 1/2	2 1/2 2 1/2	50	2 Feb 2 1/2 Jan
Central & South West Corp *	5	17 1/2	17 1/2 17 1/2	300	16 1/4 Jan 17 1/2 Jan
Central Ill Secur Corp common *	1	3 1/2	3 1/2 3 1/2	1,300	3 1/4 Jan 4 1/2 Feb
\$1.50 conv preference *	1	26 1/2	26 1/2 27	300	26 1/4 Mar 27 1/2 Jan
Certain-teed Products (Un) *	1	15 1/4	15 1/4 15 1/4	100	14 1/4 Jan 15 1/4 Mar
Cherry Burrell Corp *	5	12 1/2	12 1/2 12 1/2	100	11 1/2 Jan 12 1/2 Mar
Chesapeake & Ohio (Un) *	25	34 1/2	34 1/2 34 1/2	500	33 1/4 Jan 35 1/4 Jan
Chicago Corp common *	1	18	17 18	1,500	15 1/2 Jan 18 Mar
Convertible preferred *	61	61	61 61	150	60 1/2 Feb 61 Jan
Chicago Milwaukee St Paul & Pacific Ry common *	21 1/4	20 1/2	21 1/4 21 1/4	1,800	19 1/2 Feb 21 1/2 Jan
Chicago Rock Island & Pacific Ry Co *	100	56	56 56	100	50 1/4 Jan 56 Mar
Chrysler Corp *	25	71	73 73	600	68 1/4 Feb 73 Mar
Cities Service Co *	10	109	109 109	500	100 Jan 113 1/4 Jan
Cleveland Cliffs Iron common *	1	24 1/4	24 1/4 25	500	24 Jan 26 1/2 Jan
Cleveland Elec Illum Co *	1	49 1/4	49 1/4 49 1/4	200	49 1/4 Feb 51 1/4 Jan
Clinton Foods Inc *	1	19 1/2	19 1/2 20 1/2	700	19 1/2 Mar 25 Jan
Coleman (The) Co Inc *	5	24 1/2	24 1/2 26	400	24 1/2 Mar 29 Jan
Columbia Gas System (Un) *	1	15 1/2	15 1/2 15 1/2	700	15 1/2 Feb 16 1/2 Jan
Commonwealth Edison common *	25	32 1/2	32 1/2 32 1/2	4,000	30 1/2 Jan 32 1/2 Mar
\$1.32 convertible preferred *	25	33 1/2	33 1/2 33 1/2	400	31 1/4 Jan 33 1/2 Mar
Consumers Power Co *	1	35 1/2	35 1/2 35 1/2	600	34 1/4 Jan 36 1/4 Jan
Continental Motors Corp *	1	8 1/2	8 1/2 8 1/2	500	8 1/4 Feb 9 Jan
Crane Company *	25	35 1/2	35 1/2 35 1/2	200	35 Feb 38 1/2 Jan
Curtiss-Wright (Un) *	1	8 1/4	8 1/4 8 1/4	100	8 1/4 Feb 9 1/4 Jan
Detroit & Cleveland Nav (Un) *	5	9 1/2	9 1/4 9 1/2	2,200	8 1/2 Jan 9 1/2 Feb
Dodge Mfg Corp *	10	12	12 12 12 1/2	300	10 1/2 Feb 13 1/2 Feb
Domestic Finance Corp class A *	1	5 1/2	5 1/2 5 1/2	200	4 1/2 Jan 5 1/2 Jan
Dow Chemical Co *	15	104 1/2	104 1/2 105	200	101 Feb 115 Jan
Du Pont Laboratories Inc (Alan B) *	10c	18 1/4	18 1/4 18 1/2	1,300	16 1/2 Jan 18 1/2 Feb
du Pont (E I) de Nemours (Un) *	5	85 1/2	85 1/2 86	400	84 1/4 Feb 91 1/4 Jan
Eastman Kodak (Un) *	10	44 1/4	44 1/4 44 1/4	100	44 1/4 Feb 47 1/4 Jan
Eddy Paper Corp (The) *	136	135	136 136	140	130 Jan 139 Feb
Elgin National Watch *	15	14	14 14	155	13 1/2 Jan 14 1/2 Feb
Falstaff Brewing Corp *	1	14 1/4	14 1/4 14 1/4	300	13 Jan 16 Jan
Fitz-Simons & Connell Dredge & Dock Co *	1	13 1/4	13 1/4 13 1/4	97	12 1/2 Jan 14 Jan
Flour Mills of America Inc *	5	9 1/4	9 1/4 9 1/2	400	9 1/2 Mar 11 1/4 Jan
Four-Wheel Drive Auto *	10	7 1/2	7 1/2 7 1/2	200	7 Feb 7 1/2 Jan
Gamble-Skogmo Inc *	5	7 1/2	7 1/2 7 1/2	1,400	7 1/4 Feb 8 1/4 Jan
General Amer Transportation *	5	54	54 54	200	52 1/4 Jan 54 1/2 Feb
General Box Corp *	1	2 1/2	2 1/2 2 1/2	1,700	2 1/2 Jan 2 1/2 Jan
General Candy Corp *	5	18 1/2	18 1/2 18 1/2	463	18 1/2 Feb 20 Feb
General Electric Co (Un) *	58 1/4	55 1/4	55 1/4 58 1/4	800	54 1/2 Feb 59 1/2 Jan
General Foods Corp *	5	43	43 1/2 43 1/2	200	42 1/2 Jan 44 1/2 Jan
General Motors Corp *	52	51 1/2	51 1/2 53	3,700	50 Feb 53 Mar
General Public Utilities (Un) *	5	22 1/4	22 1/4 22 1/4	300	21 Jan 22 1/4 Mar
General Telephone Corp *	20	30 1/2	30 1/2 30 1/2	200	30 1/2 Feb 31 Jan
Gibson Refrigerator Co *	1	8 1/2	8 1/2 9 1/4	400	8 1/4 Mar 9 1/2 Jan
Gillette Safety Razor Co *	1	32 1/2	32 1/2 33 1/2	400	30 1/2 Jan 33 1/2 Mar
Gillette Co (Un) *	1	37 1/4	37 1/4 38 1/4	1,300	36 1/4 Feb 42 1/2 Jan
Goodyear Tire & Rubber Co *	1	44 1/2	44 1/2 45 1/2	300	43 1/4 Feb 47 1/2 Jan
Gossard (W H) Co *	7 1/4	7 1/4	7 1/4 7 1/4	450	7 1/4 Mar 8 1/2 Feb
Graham-Paige Motors (Un) *	1	13 1/2	13 1/2 13 1/2	600	12 1/2 Jan 14 1/2 Jan
Gray Drug Stores *	1	19 1/4	19 1/4 19 1/4	100	18 1/4 Jan 20 1/2 Feb
Great Lakes Dredge & Dock *	100	43	43 43	50	40 Feb 43 Mar
Greif Bros Cooperage class A *	18 1/2	18	18 18 1/2	200	17 Mar 19 1/2 Feb
Greyhound Corp (Un) *	3	11 1/2	11 1/2 11 1/2	900	11 1/2 Jan 11 1/2 Feb
Griesedieck Western Brewery *	2	18	17 1/2 19 1/4	1,250	17 1/2 Mar 22 1/4 Jan
Gulf Oil Corp *	25	55 1/2	54 1/2 55 1/2	300	51 1/4 Feb 58 1/2 Jan

For footnotes see page 41.

STOCKS	Par	Friday	Week's		Sales	Range Since Jan. 1		
		Last	Range		for Week			
		Sale Price	Low	High	Shares	Low	High	
Hallcrafters Co .....	1	6 1/4	6 1/4	6 1/4	1,400	6	Feb	6 1/2 Jan
Hammond Instrument Co .....	1	23 1/2	23 1/4	23 1/2	250	21 1/4	Jan	23 1/2 Mar
Harnischfeger Corp .....	10	38	38	38 1/2	450	34	Jan	38 1/2 Mar
Heileman (G) Brewing Co .....	1	22	22	22 1/4	800	20 1/4	Jan	24 1/2 Jan
Hein Werner Corp .....	3	11	11	11 1/4	150	9 1/2	Jan	11 1/2 Feb
Hibbard Spencer Bartlett .....	25	39	39	40	200	38 1/2	Feb	42 1/2 Feb
Hupp Corporation .....	1	3 1/4	3 1/4	3 1/4	800	3 1/4	Jan	3 1/2 Feb
Huttig Sash & Door common .....	5	25	25 1/4	25 1/2	150	25	Jan	26 Jan
Hydraulic Press Brick common .....	1	4	4	4 1/2	66	4	Feb	5 Jan
\$6 preferred .....	50	47	45 1/4	47	90	43	Feb	48 Jan
Illinois Brick Co .....	10	10 1/2	10 1/4	10 1/4	1,250	10	Feb	10 1/4 Mar
Illinois Central RR .....	100	61	61 1/4	61 1/4	100	56	Jan	61 1/4 Mar
Independent Pneumatic Tool .....	*	18 1/2	18 1/2	19 1/4	300	18	Feb	19 1/4 Jan
Indiana Steel Products Co .....	1	14	14	14	200	14	Mar	16 1/4 Jan
Indianapolis Power & Light .....	*	37	37	37 1/2	200	35 1/4	Mar	37 1/2 Mar
Inland Steel Co .....	*	47	45	47	800	45	Mar	51 Jan
Rights .....	19/64	17/64	19/64	19/64	63,600	17/64	Mar	19/64 Mar
International Harvester .....	*	33 1/2	33 1/2	33 1/2	400	32 1/4	Feb	36 1/2 Jan
International Mineral & Chemical .....	5	37	37	37 1/2	200	36 1/2	Feb	41 Jan
Internat Nickel Canada .....	*	44 1/2	44 1/2	44 1/2	100	44 1/4	Mar	47 1/4 Jan
International Packers Ltd .....	15	11 1/2	11 1/2	11 1/2	200	11 1/2	Feb	14 1/4 Jan
International Paper (Un) .....	7.50	47	48 1/2	48 1/2	500	45 1/2	Feb	50 1/2 Feb
International Shoe Co .....	*	38	38	38	100	37 1/2	Feb	38 1/2 Jan
International Tel & Tel (Un) .....	*	16 1/2	16 1/2	16 1/4	2,000	15 1/2	Feb	17 1/2 Jan
Interstate Power Co .....	3.50	9	8 1/4	9	1,300	8 1/2	Jan	9 Jan
Iowa Power & Light (Un) .....	10	23	23 1/2	23 1/2	200	23 1/2	Mar	25 1/4 Jan
Johnson Stephens & Shinkle Shoe .....	*	5	5 1/4	6	345	5 1/2	Feb	6 Mar
Jones & Laughlin Steel Corp .....	10	22	22 1/2	23	300	22 1/2	Mar	25 1/2 Jan
Kaiser Alum & Chemical .....	1	33	33	33	100	32 1/2	Feb	38 1/2 Jan
Kansas City Power & Light .....	*	29 1/2	29	29 1/2	700	27	Jan	29 1/2 Mar
Kansas Power & Light (Un) .....	8.75	17	17 1/4	17 1/2	300	16 1/4	Jan	17 1/2 Feb
Kelley Island Lime & Transport .....	*	21	21	21 1/2	350	20 1/4	Jan	23 Mar
Kellogg Switchboard & Supply com .....	*	23 1/2	23	23 1/2	7,700	22	Feb	23 1/2 Mar
Kennecott Copper Corp .....	*	78 1/2	78 1/2	79 1/2	200	78 1/2	Mar	91 1/4 Jan
Knapp Monarch Co .....	*	4 1/4	4 1/4	4 1/4	500	4 1/4	Mar	4 1/4 Jan
Koppers Co Inc .....	10	44	44 1/2	44 1/2	1,300	43	Feb	49 1/4 Jan
Kropp Forge Co .....	33 1/2	4 1/2	4 1/2	4 1/2	2,000	4 1/2	Feb	5 1/4 Jan
Laclede Gas Co (Un) .....	4	8 1/4	8 1/4	8 1/4	1,000	8 1/4	Feb	8 1/2 Jan
Lamson & Sessions Co .....	10	15	15 1/2	15 1/2	600	15 1/2	Mar	18 Jan
Leath & Co common .....	*	17	17	17	50	16 1/4	Jan	17 1/2 Feb
Libby McNeil & Libby .....	7	8 1/2	8 1/2	8 1/2	200	8 1/2	Jan	8 1/2 Jan
Lincoln Printing Co common .....	1	20	20	20	250	19 1/2	Jan	20 1/4 Jan
Lindsay Lt & Chem common .....	*	80	80	80	100	79	Feb	92 Jan
Loneragan Mfg class B .....	1	3 1/2	3 1/4	3 1/2	700	3	Jan	3 1/2 Mar
Lynch Corp .....	2	14	14	14	100	14	Mar	14 Mar
Marshall Field & Co .....	*	26 1/2	26 1/2	26 1/2	300	24 1/2	Feb	27 Jan
Medusa Portland Cement Co .....	*	37	37 1/2	37 1/2	400	37	Mar	39 Jan
Metropolitan Brick Inc .....	4	6	6	6	200	5 1/2	Mar	6 1/4 Jan
Meyer Blanke Co .....	*	20 1/4	20 1/4	20 1/4	25	20 1/2	Jan	20 1/2 Mar
Micelberry's Food Products .....	1	8 1/4	8 1/4	9	300	8 1/4	Jan	9 1/4 Feb
Middle South Utilities .....	*	22 1/2	22 1/2	22 1/2	100	21	Feb	23 Jan
Miller & Hart Inc common .....	1	4	4	4 1/2	2,610	4	Feb	4 1/2 Jan
Minneapolis Brewing Co .....	1	12 1/2	12 1/2	12 1/4	300	12	Jan	14 Jan
Mississippi River Fuel .....	10	35	35 1/2	35 1/2	200	34 1/2	Jan	37 1/2 Feb
Missouri Portland Cement .....	25	26	25 1/2	26	400	25 1/2	Mar	26 1/2 Jan
Monroe Chemical Co common .....	*	2 1/2	2 1/2	2 1/2	200	2	Jan	3 Jan
Montgomery Ward & Co .....	*	60 1/2	61 1/4	61 1/4	400	60	Feb	66 1/2 Jan
Motorola Inc .....	3	71 1/2	71	73 1/4	500	54 1/2	Jan	73 1/4 Mar
Muskegon Piston Ring Co .....	2.50	11	11	11	50	11	Mar	13 1/4 Jan
Muter Company .....	50c	8 1/2	8 1/2	8 1/2	500	7 1/4	Jan	9 1/2 Feb
Nash-Kelvinator Corp (Un) .....	5	20 1/2	19 1/4	21 1/2	4,700	18 1/4	Jan	21 1/2 Mar
National Standard Co .....	10	41	41	41	50	40	Feb	43 Jan
National Tile & Mfg .....	1	8 1/2	8 1/2	8 1/2	100	8 1/2	Jan	9 1/2 Feb
New York Central RR (Un) .....	*	19 1/2	20 1/2	20 1/2	400	18 1/2	Jan	21 1/4 Jan
North Amer Aviation (Un) .....	1	17 1/2	17 1/2	17 1/4	500	16	Feb	17 1/2 Jan
North American Car Corp .....	10	16	20	150	16	Mar	20 Mar	20 Mar
North American Co (Un) .....	10	20	20 1/2	1,600	19 1/2	Jan	20 1/2 Feb	
Northern Illinois Corp .....	*	9 1/4	9 1/4	9 1/4	50	9 1/4	Jan	10 Jan
Northern States Power (Minn) com .....	5	11 1/4	11 1/2	11 1/4	1,500	10 1/2	Jan	11 1/2 Feb
Northwest Bancorporation .....	west	35 1/2	34 1/2	35 1/2	1,300	34 1/2	Mar	39 1/4 Jan
Nunn Bush Shoe Co .....	2 1/2	15	15	15	30	15	Mar	15 Mar
Oak Mfg Co .....	1	16 1/4	15 1/2	16 1/2	3,450	15 1/4	Jan	16 1/2 Mar
Ohio Edison Co .....	8	34 1/2	34 1/2	34 1/2	800	33 1/4	Jan	34 1/2 Mar
Ohio Oil Co (Un) .....	*	58 1/2	58 1/2	58 1/2	100	54 1/2	Feb	59 1/2 Feb
Ontario Manufacturing Co .....	*	14 1/4	14 1/4	14 1/4	100	14	Feb	14 1/4 Mar
Packard Motor Car (Un) .....	*	4 1/2	4 1/2	4 1/2	2,500	4 1/2	Feb	4 1/2 Jan
Pan American World Airways (Un) .....	1	10 1/2	10 1/2	10 1/2	100	10	Feb	11 1/4 Jan
Paramount Pictures (Un) .....	1	30	30	30	100	25 1/2	Feb	30 Mar
Patterson-Sargent Co .....	*	26 1/2	26 1/2	27	100	26 1/4	Jan	27 Mar
Peabody Coal Co common .....	5	7 1/4	7 1/4	7 1/4	1,400	7 1/4	Feb	8 1/4 Jan
Penn Controls Inc class A .....	10	20	20	20 1/2	150	20	Jan	22 Jan
Pennsylvania RR .....	50	19 1/2	18 1/2	19 1/4	2,200	18	Jan	20 1/2 Jan
Pepsi-Cola Co (Un) .....	33 1/2	9	9	9	300	8 1/2	Feb	10 1/2 Jan
Phelps Dodge Corp .....	25	71 1/2	71 1/2	73 1/4	200	71 1/2	Mar	79 1/2 Feb
Philco Corp .....	3	30	31 1/2	31 1/2	1,100	27 1/2	Feb	31 1/2 Mar
Phillips Petroleum Co .....	*	50 1/2	51 1/2	51 1/2	600	48 1/2	Feb	54 Jan
Potter Co (The) .....	1	13	13 1/2	13 1/2	400	13	Mar	13 1/2 Feb
Public Service Co of Indiana .....	*	31 1/4	31 1/4	31 1/4	100	29 1/2	Jan	31 1/2 Feb
Pullman Co .....	*	40 1/2	41 1/4	41 1/4	200	40 1/4	Mar	41 1/4 Mar
Pure Oil Co (Un) .....	*	68	67 1/2	68	300	61 1/2	Jan	66 1/2 Jan
Quaker Oats Co .....	5	29	29 1/2	30	900	29 1/2	Mar	35 Jan
Rights .....	3	3	3	3 1/2	59,700	3	Mar	3 1/2 Mar
Radio Corp of America (Un) .....	*	26 1/2	25 1/4	26 1/2	3,000	23 1/2	Jan	26 1/2 Mar
RKO Pictures Corp (Un) .....	1	4	4	4	400	3 1/2	Jan	4 1/2 Jan
Raytheon Manufacturing Co .....	5	9 1/4	9 1/4	9 1/4	1,100	9	Feb	11 Jan
Remington Rand (Un) .....	50c	19	19	19	190	18 1/2	Feb	20 1/2 Jan
Republic Steel Corp (Un) .....	*	41 1/4	41 1/4	41 1/2	600	41 1/4	Jan	44 Jan
Rexall Drug (Un) .....	2 1/2	5 1/2	5 1/2	5 1/2	400	5 1/4	Mar	6 1/2 Jan
Richman Bros Co .....	*	36	35 1/2	36 1/2	750	33 1/2	Feb	39 1/4 Jan
St Louis Public Service A com .....	*	8 1/2	8 1/4	9 1/4	3,400	8 1/2	Jan	9 1/2 Jan
St Regis Paper Co .....	5	21 1/2	21 1/2	21 1/2	500	16 1/2	Jan	24 1/2 Feb
Sangamo Electric Co .....	10	20	20 1/2	20 1/2	100	20	Jan	20 1/2 Jan
Schenley Industries (Un) .....	1.40	30 1/2	30 1/2	30 1/2	200	29	Feb	33 Jan
Schwitzer-Cummings Co .....	1	16 1/4	16 1/4	16 1/4	50	16 1/4	Mar	17 Jan
Sears Roebuck & Co .....	*	53 1/2	54	54	500	50 1/2	Feb	56 1/4 Jan
Securities Investment Co of St Louis common .....	10	18 1/2	15	18 1/2	650	11	Jan	18 1/2 Mar
Serrick Corp class B common .....	1	14 1/4	14 1/4	14 1/4	150	13 1/4	Feb	15 Jan
Shell Oil Co .....	15	83 1/2	80	83 1/2	400	68	Feb	83 1/2 Mar
Shellmar Prod Corp .....	6	35	34 1/2	35	400	32	Feb	36 1/2 Jan
Signode Steel Strapping Co .....	1	19	19	19 1/2	300	17	Jan	19 1/2 Mar
Sinclair Oil Corp .....	1	44 1/4	44	44 1/2	900	42 1/2	Feb	47 1/2 Jan
Society Brand Clothes Inc .....	5	5 1/2	5 1/2	5 1/2	700	5	Mar	5 1/2 Jan
Socoany Vacuum Oil (Un) .....	15	37 1/4	37 1/2	37 1/4	400	34 1/2	Jan	40 1/2 Jan
South Bend Lathe Works .....	5	26	25 1/2	26	400	23 1/2	Jan	27 Feb
Southern Co (Un) .....	5	13 1/2	13 1/2	13 1/2	4,400	12 1/2	Jan	13 1/2 Jan
Southern Pacific Co (Un) .....	*	64 1/2	65 1/2	65 1/2	200	60 1/4	Jan	65 1/2 Mar
Sparks-Withington Co 6 conv pfd .....	100	93	93	93	10	90	Feb	93 Mar
Spiegel Inc warrants .....	2 1/2	2 1/2	2 1/2	2 1/2	100	2 1/2	Mar	3 Jan
Standard Dredging Corp .....	1	2 1/2	2 1/2	2 1/2	1,800	2 1/2	Jan	3 Jan
Standard Oil of California .....	4	51 1/4	51 1/4	51 1/4	300	50 1/4	Feb	54 1/2 Jan
Standard Oil of Indiana .....	25	87 1/2	84 1/2	87 1/4	1,100	75	Jan	87 1/4 Mar
Standard Oil N J (Un) .....	15	75 1/4	77 1/2	77 1/2	500	74 1/2	Feb	85 Jan
Standard Oil Co (Ohio) .....	10	44	44 1/2	44 1/2	200	41 1/2	Feb	47 1/2 Jan
Standard Railway Eq .....	1	14 1/2	14 1/2	14 1/2	400	14 1/2	Feb	15 1/2 Jan
Sterling Aluminum Products .....	5	13 1/2	13 1/2	13 1/2	100	13 1/2	Jan	15 1/2 Jan
Stewart-Warner Corp .....	5	19	19 1/4	19 1/4	200	19	Jan	20 1/2 Feb
Stone Container Corp .....	1	9 1/2	9 1/2	9 1/2	800	9 1/2	Mar	10 1/2 Jan



## OTHER STOCK EXCHANGES

RANGE FOR WEEK ENDED MARCH 14

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
			Low High		Low High
Storkline Furniture Corp.	10	---	20 1/2 20 1/2	50	20 1/2 Jan 22 Jan
Studebaker Corp (Un)	1	34 1/2	33 34 1/2	1,000	32 Feb 34 1/2 Mar
Sunbeam Corp	1	---	66 1/2 66 1/2	100	65 Feb 71 Jan
Sundstrand Machine Tool	5	15 1/2	15 1/2 15 1/2	600	15 1/2 Feb 16 Jan
Sunray Oil Corp (Un)	1	23	22 1/2 23 1/2	3,100	20 1/2 Jan 24 Jan
Swift & Co.	25	32 1/2	32 32 1/2	1,000	31 1/2 Feb 35 1/2 Jan
Texas Co (The)	25	---	55 58 1/2	600	53 1/2 Feb 60 Jan
Texas Utilities Co	33 1/2	33 1/2	33 1/2 34 1/2	300	32 1/2 Jan 35 1/2 Feb
Rights	---	---	---	25,300	---
Thompson Products	5	---	46 1/2 46 1/2	100	44 1/2 Jan 47 1/2 Jan
Toledo Edison Co	8	11 1/4	11 1/4 11 1/4	2,900	10 1/2 Jan 11 1/4 Jan
Trane Co (The)	2	24 1/2	23 1/2 24 1/2	400	22 1/2 Feb 26 1/2 Jan
Trans World Airlines Inc.	5	---	21 1/2 21 1/2	100	21 Mar 23 Jan
Rights	---	---	---	1,300	---
Traveler Radio Corp.	1	3	3 3/4 3/4	3,200	3 1/2 Mar 3 1/2 Mar
Tri Continental Corp	1	---	14 1/2 14 1/2	400	13 1/2 Feb 15 1/2 Jan
Truax-Traer Coal Co common	1	---	19 1/2 19 1/2	400	16 1/2 Jan 20 1/2 Feb
208 So La Salle St Corp.	---	---	51 1/2 52	195	50 Jan 52 Mar
Union Carbide & Carbon	60	59 1/2	59 1/2 60 1/2	1,800	57 1/2 Feb 64 1/2 Mar
United Air Lines Inc (Un)	10	29 1/2	29 1/2 30 1/2	1,200	28 1/2 Feb 33 1/2 Jan
U S Rubber Co	10	---	80 1/2 80 1/2	100	77 Mar 83 1/2 Jan
U S Steel Corp	38 1/2	38 1/2	38 1/2 39 1/2	1,700	38 1/2 Feb 42 1/2 Jan
Van Dorn Iron Works	---	---	12 1/2 12 1/2	100	11 1/2 Feb 13 Jan
Westinghouse Electric Corp	12 1/2	36 1/2	36 1/2 36 1/2	700	35 1/2 Feb 40 1/2 Jan
Willis-Overland Motors (Un)	1	---	9 9 1/2	200	8 1/2 Feb 10 1/2 Jan
Wisconsin Bankshares	---	---	13 1/2 13 1/2	1,650	12 1/2 Jan 14 1/2 Jan
Wrigley (Wm) Jr	---	---	72 1/2 73	200	71 1/2 Jan 74 1/2 Jan
Yates-Amer Machine Co	5	13 1/2	13 1/2 13 1/2	100	13 Mar 14 1/2 Jan
Youngstown Sheet & Tube	5	---	45 1/2 45 1/2	100	45 1/2 Mar 50 1/2 Jan

## Philadelphia-Baltimore Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
			Low High		Low High
American Stores	---	---	34 1/2 35 1/2	185	34 1/2 Mar 36 1/2 Jan
American Tel & Tel	100	154 1/2	153 1/2 156 1/2	3,446	153 1/2 Mar 157 1/2 Feb
Arundel Corporation	---	---	16 1/2 17 1/2	280	15 1/2 Jan 17 1/2 Mar
Atlantic City Elec Co	10	23 1/2	23 1/2 23 1/2	599	21 1/2 Jan 24 1/2 Jan
Baldwin-Lima-Hamilton Corp	13	10 1/4	10 1/4 11	343	9 1/2 Feb 11 1/2 Jan
Baldwin Securities Corp.	75c	3 1/2	3 1/2 3 1/2	50	3 1/2 Mar 3 1/2 Feb
Baltimore Transit Co common	---	---	2 1/2 2 1/2	212	2 Jan 2 1/2 Feb
Budd Company	25	14 1/2	13 1/2 14 1/2	137	13 1/2 Feb 14 1/2 Jan
Chrysler Corp	---	---	69 1/2 73 1/2	787	68 Feb 73 1/2 Mar
Curtis Publishing Co common	---	---	7 1/2 7 1/2	885	6 Feb 7 1/2 Mar
Prior preferred	---	---	57 1/2 57 1/2	300	57 1/2 Mar 57 1/2 Mar
Delaware Power & Light com.	13 1/2	24 1/2	23 1/2 24 1/2	896	23 Feb 25 1/2 Jan
Electric Storage Battery	---	---	42 42 1/2	788	40 1/2 Feb 43 1/2 Mar
Fidelity & Deposit Co.	10	---	70 1/2 72	94	70 1/2 Mar 73 1/2 Feb
General Motors Corp.	5	52	51 1/2 53 1/2	3,732	49 1/2 Feb 53 1/2 Mar
Lehigh Coal & Navigation	---	---	8 1/2 8 1/2	81	8 1/2 Jan 9 1/2 Feb
Lehigh Valley RR	---	---	16 1/2 17	297	14 1/2 Feb 17 Mar
Martin (Glenn) L	1	11 1/2	11 1/2 11 1/2	80	11 1/2 Jan 14 1/2 Jan
Penrod Corp	1	13 1/2	13 1/2 13 1/2	243	13 1/2 Mar 14 Jan
Pennsylvania Power & Light	---	---	28 1/2 28 1/2	1,814	26 1/2 Feb 29 Mar
Pennsylvania RR	50	19	18 1/2 19 1/2	2,334	17 1/2 Feb 20 1/2 Jan
Pennsylvania Salt Mfg	10	58 1/2	58 1/2 60 1/2	156	56 1/2 Feb 67 1/2 Jan
Pennsylvania Water & Power Co.	---	---	41 41 1/2	27	38 1/2 Jan 43 1/2 Feb
Philadelphia Electric common	---	---	30 1/2 30 1/2	4,429	29 Jan 30 1/2 Feb
Phila Transportation Co common	---	---	5 1/2 5 1/2	4,417	5 1/2 Mar 5 1/2 Jan
Participating preferred	20	7 1/2	7 1/2 8 1/2	3,778	7 Feb 9 1/2 Jan
Philo Corp	---	---	31 1/2 30 1/2	797	26 1/2 Jan 32 1/2 Mar
Public Service El & Gas common	---	---	25 1/2 25 1/2	955	24 Jan 26 1/2 Feb
\$1.40 div preference common	---	---	26 1/2 26 1/2	93	25 Jan 27 Feb
Reading Co	50	---	28 1/2 28 1/2	235	26 1/2 Feb 28 1/2 Feb
Scott Paper common	---	---	52 1/2 52 1/2	449	50 1/2 Jan 54 1/2 Jan
Sun Oil Co	---	---	88 1/2 87 1/2	887	79 1/2 Jan 95 Jan
United Corp	1	---	5 5 1/2	3,092	4 1/2 Jan 5 1/2 Mar
United Gas Improvement	13 1/2	33 1/2	31 1/2 33 1/2	776	30 1/2 Feb 33 1/2 Mar
BONDS					
Baltimore Transit Co 4s	1975	---	52 1/2 53	\$21,000	48 1/2 Jan 53 1/2 Feb

## Pittsburgh Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
			Low High		Low High
Allegheny Ludlum Steel	---	---	39 1/2 40 1/2	22	39 1/2 Mar 46 Jan
Blaw-Knox Co	---	---	17 1/2 17 1/2	28	16 1/2 Feb 18 Jan
Columbia Gas System	---	---	15 1/2 15 1/2	345	15 1/2 Jan 16 1/2 Jan
Duquesne Brewing	5	---	9 1/2 9 1/2	287	9 1/2 Mar 10 Jan
Equitable Gas Co	8.50	22 1/2	21 1/2 22 1/2	210	20 1/2 Jan 22 1/2 Mar
Follansbee Steel Corp	10	---	20 1/2 20 1/2	18	20 1/2 Mar 20 1/2 Mar
Fort Pitt Brewing	---	---	8 1/2 8 1/2	24	8 1/2 Mar 9 1/2 Jan
Harbison Walker Refractories	---	---	31 1/2 31 1/2	200	30 1/2 Jan 33 1/2 Jan
Horne (Joseph) Co	---	---	31 1/2 31 1/2	20	30 1/2 Feb 32 Jan
Joy Manufacturing Co	1	37 1/2	37 1/2 38	78	34 1/2 Jan 38 Mar
National Fireproofing Corp	5	5 1/2	5 1/2 5 1/2	3,351	4 1/2 Jan 5 1/2 Feb
Pittsburgh Brewing Co	---	---	2 1/2 2 1/2	300	2 1/2 Jan 2 1/2 Jan
Pittsburgh Plate Glass	10	---	43 1/2 44 1/2	161	43 1/2 Jan 50 Jan
Pitts Screw & Bolt Corp.	---	---	9 1/2 9 1/2	80	9 1/2 Mar 9 1/2 Mar
San Toy Mining	10c	12c	11c 12c	11,600	11c Jan 12c Jan
Standard Steel Springs	---	---	23 23 1/2	45	22 1/2 Feb 23 1/2 Jan
United Engineering & Foundry	5	55 1/2	53 1/2 55 1/2	266	53 1/2 Mar 58 1/2 Jan
Westinghouse Air Brake	10	25 1/2	24 1/2 25 1/2	536	24 1/2 Mar 27 Jan
Westinghouse Electric Corp.	12.50	37	36 37	145	35 1/2 Feb 40 1/2 Jan

## San Francisco Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
			Low High		Low High
Abbott Laboratories	5	---	a59 1/2 a61	105	60 1/2 Feb 60 1/2 Feb
Admiral Corporation	1	---	28 1/2 28 1/2	200	28 Mar 28 1/2 Mar
Air Reduction Co (Un)	---	---	25 1/2 25 1/2	250	25 1/2 Mar 27 1/2 Jan
Alaska Juneau Gold Mining Co	10	---	3 1/2 3 1/2	180	2 1/2 Feb 3 1/2 Mar
Allied Chemical & Dye Corp (Un)	---	---	72 1/2 72 1/2	100	72 1/2 Mar 76 1/2 Jan
American Airlines Inc (Un)	1	14 1/4	14 1/4 14 1/4	574	14 1/4 Feb 16 1/2 Jan
American Car & Foundry (Un)	---	---	34 1/2 34 1/2	130	34 1/2 Jan 34 1/2 Mar
American Factors, Ltd (Un)	20	16 1/2	16 1/2 16 1/2	371	16 1/2 Jan 17 Feb
Amer Radiator & Stan San (Un)	---	---	a16 a15 1/2	190	15 1/2 Mar 16 1/2 Jan
American Smelting & Refining	---	---	a44 1/2 a45 1/2	120	45 1/2 Mar 51 Jan
American Tel & Tel Co	100	---	153 1/2 153 1/2	2,325	153 1/2 Mar 156 1/2 Feb
American Woolen Co (Un)	---	---	a31 1/2 a32 1/2	310	30 Feb 36 1/2 Jan
Anaconda Copper Mining (Un)	50	---	48 1/2 48 1/2	335	48 Feb 54 Jan
Anglo Calif Natl Bank	20	34	33 1/2 34	1,661	33 1/2 Jan 35 1/2 Feb
Armour & Co (Ill) (Un)	5	---	12 1/2 12 1/2	341	11 1/2 Jan 12 1/2 Mar
Atchison Top & Santa Fe (Un)	50	a78 1/2	a78 1/2 a79 1/2	40	75 1/2 Feb 76 Feb
Atok-Big Wedge new common	P2	2.05	2.00 2.10	4,682	2.00 Mar 3.00 Feb
Avco Mfg Corp (Un)	---	---	7 1/2 7 1/2	1,308	7 Jan 7 1/2 Feb

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
			Low High		Low High
Baldwin-Lima-Hamilton Corp (Un)	13	---	10 1/2 10 1/2	400	10 1/2 Jan 10 1/2 Jan
Baltimore & Ohio RR (Un)	100	a19	a19 a19 1/2	100	18 1/2 Feb 19 1/2 Jan
Beech Aircraft Corp	---	---	a13 a13	10	a13 a13
Bendix Aviation Corp (Un)	---	---	a49 1/2 a49 1/2	65	50 1/2 Feb 52 1/2 Jan
Benguet Cons Mining (Un)	P1	---	1 1/2 1 1/2	300	1 1/2 Jan 1 1/2 Jan
Bethlehem Steel (Un)	---	---	50 50	416	49 1/2 Mar 53 1/2 Jan
Bishop Oil Co	2	13 1/2	13 13 1/2	510	11 1/2 Jan 14 1/2 Feb
Blair Holdings Corp (Un)	1	1.95	1.90 2.00	8,884	1.90 Feb 2.10 Jan
Boeing Airplane Co (Un)	---	---	a48 1/2 a48 1/2	60	48 1/2 Feb 50 1/2 Jan
Borden Co (Un)	15	a51 1/2	a50 1/2 a51 1/2	207	50 1/2 Jan 52 Feb
Borg-Warner Corp (Un)	---	---	a65 1/2 a66 1/2	22	62 1/2 Jan 62 1/2 Jan
Broadway-Hale Stores Inc.	10	---	7 1/2 7 1/2	221	7 1/2 Feb 8 1/2 Jan
Budd Company	---	---	a14 a14 a14	2	13 1/2 Feb 13 1/2 Feb
Bunker Hill & Sullivan (Un)	2 1/2	23 1/2	23 1/2 23 1/2	301	23 1/2 Mar 25 1/2 Jan
Byron Jackson Co	10	a22 1/2	a22 1/2 a22 1/2	108	20 1/2 Feb 22 1/2 Jan
Calamba Sugar	---	---	4 4 4	5,075	3 1/2 Feb 4 Feb
Calaveras Cement Co	---	---	15 15	100	14 1/2 Feb 15 1/2 Jan
California Packing Corp	---	---	26 1/2 26 1/2	560	25 1/2 Feb 29 Jan
Canadian Atlantic Oil Co Ltd.	---	---	8 1/2 8 1/2	1,285	8 1/2 Feb 8 1/2 Feb
Canadian Pacific Ry (Un)	25	37 1/2	36 1/2 37 1/2	1,344	33 1/2 Feb 37 1/2 Jan
Caterpillar Tractor Co common	10	49 1/2	49 1/2 50 1/2	995	47 1/2 Jan 51 1/2 Feb
Celanese Corp of America	---	---	a42 1/2 a41 1/2 a43	220	45 Feb 48 1/2 Jan
Central Eureka Mining Co	---	---	1.35 1.35 1.40	2,650	1.35 Feb 1.75 Jan
Chesapeake & Ohio Ry (Un)	25	---	a34 1/2 a34 1/2	490	34 Jan 35 1/2 Jan
Chi Mil St Paul RR com (Un)	---	---	a20 3/4 a20 3/4	302	19 1/2 Jan 21 Jan
Preferred (Un)	100	---	40 40	689	39 1/2 Feb 48 1/2 Feb
Chrysler Corp	25	72 1/2	70 1/2 72 1/2	715	68 1/2 Feb 72 1/2 Mar
Cities Service Co (Un)	10	a110 1/2	a107 1/2 a110 1/2	82	a104 1/2 Mar a104 1/2 Mar
Clorox Chemical Co	---	---	35 1/2 35 1/2	160	35 Mar 37 1/2 Jan
Colorado Fuel & Iron	---	---	a20 1/2 a20 1/2	181	20 1/2 Mar 21 1/2 Jan
Columbia Broadcast System cl A	2 1/2	---	a39 1/2 a39 1/2	142	36 1/2 Feb 39 1/2 Feb
Class B	2 1/2	---	a38 1/2 a38 1/2	81	37 1/2 Feb 37 1/2 Feb
Columbia Gas System (Un)	---	---	15 1/2 15 1/2	216	15 1/2 Feb 16 1/2 Jan
Commonwealth Edison	25	---	32 1/2 32 1/2	345	31 1/2 Feb 32 1/2 Mar
Consolidated Coppermines	5	---	a10 1/2 a10 1/2	90	11 1/2 Jan 12 Jan
Consolidated Edison of N Y (Un)	---	---	33 1/2 33 1/2	1,147	33 1/2 Feb 34 Feb
Consolidated Grocers Corp	---	---	25 25	25	a25 a25
Consolidated Natural Gas Co (Un)	15	a18 1/2	a15 1/2 a15 1/2	76	64 Feb 64 Feb
Consolidated Vultee Aircraft	---	---	a59 a59 1/2	233	17 1/2 Mar 19 1/2 Jan
Continental Motors (Un)	1	---	a17 1/2 a18 1/2	60	8 1/2 Feb 8 1/2 Jan
Creameries of America Inc.	---	---	11 1/2 11 1/2	150	11 1/2 Jan 12 1/2 Jan
Crocker First Natl Bank	25	88 1/2	88 1/2 90	65	84 Jan 90 Feb
Crown Zellerbach Corp common	---	---	56 56 1/2	653	53 1/2 Jan 57 Jan
Preferred	---	---	a100 1/2 a100 1/2	7	99 Jan 101 1/2 Feb
Curtis Publishing Co (Un)	---	---	8 8	100	8 Mar 8 Mar
Di Giorgio Fruit Corp class A com.	5	21	21 21 1/2	339	15 1/2 Feb 21 1/2 Mar
Class B common	5	---	17 1/2 21 1/2	1,191	15 1/2 Feb 21 1/2 Mar
\$3 preferred	---	---	67 67	13	62 Feb 70 Jan
Doernbecher Mfg Co	---	---	2.75 2.75 2.85	450	2.75 Mar 3 1/2 Feb
Dominguez Oil Fields Co (Un)	---	---	35 1/2 34 1/2 35 1/2	621	33 1/2 Jan 35 1/2 Feb
Dow Chemical Co common	15	---	a103 1/2 a105 1/2	229	a103 a103
du Pont (E I) de Nemours	5	85 1/2	85 1/2 87 1/2	459	85 1/2 Mar 90 1/2 Jan
Eastman Kodak Co common (Un)	10	---	44 1/2 44 1/2	336	44 1/2 Feb 47 1/2 Jan
El Dorado Oil Works	---	---	7 1/2 7 1/2	1,237	7 Feb 10 Jan
Electric Bond & Share Co (Un)	5	---	26 1/2 26 1/2	1,000	26 1/2 Jan 26 1/2 Jan
El Paso Natural Gas	3	35	35 35	345	34 Feb 37 1/2 Feb
Emporium Capwell Co	---	---	41 41 1/2	485	40 1/2 Mar 46 1/2 Jan
Eureka Corp Ltd	---	---	1 1/2 1 1/2	450	1 1/2 Jan 1 1/2 Jan
Warrants	25c	---	1 1/2 1 1/2	400	1 1/2 Jan 1 1/2 Jan



## OTHER STOCK EXCHANGES

RANGE FOR WEEK ENDED MARCH 14

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	
					Low	High
Occidental Petroleum Corp	1	---	32c 32c	100	31c Feb	46c Feb
Oceanic Oil Co	1	3 3/4	2.90 3 3/4	29,340	2.05 Jan	3.25 Mar
Ohio Edison Co	8	a34 1/4	a34 1/4 a34 1/4	120	33 1/2 Jan	33 1/2 Jan
Ohio Oil Co (Un)	1	---	a58 1/4 a58 1/4	45	57 Mar	59 Feb
Oliver United Filters class B	1	---	14 14	185	14 Mar	15 Jan
Paaahu Sugar Plantation	15	---	6 6	50	6 Jan	6 1/2 Feb
Pacoco Products Inc common	1	14 1/2	14 1/4 14 1/4	1,615	14 1/4 Mar	17 1/4 Jan
Pacific American Fisheries	5	---	16 1/4 16 1/4	430	16 1/4 Mar	19 1/4 Jan
Pacific Can Co	5	---	11 1/2 11 1/2	150	11 1/2 Feb	12 1/2 Jan
Pacific Coast Aggregates	5	---	5 1/4 5 1/4	1,047	5 Jan	5 1/4 Jan
Pacific Gas & Electric common	25	35 1/4	34 1/4 35 1/4	5,569	33 1/4 Jan	36 Feb
6% 1st preferred	25	---	32 3/4 32 3/4	732	30 1/4 Jan	33 1/4 Feb
5 1/2% 1st preferred	25	---	28 1/4 28 1/4	134	28 1/4 Jan	29 1/4 Jan
5% 1st preferred	25	---	27 1/4 27 1/4	200	27 Jan	28 Feb
4.80% red preferred	25	---	25 1/4 25 1/4	125	25 Jan	25 1/4 Feb
5% red preferred	25	26	25 1/4 26 1/4	2,217	25 1/4 Jan	26 1/4 Jan
5% red series A	25	26 1/2	26 1/4 26 1/2	412	25 1/4 Jan	26 1/4 Jan
Pacific Lighting Corp common	1	51	51 51	756	51 Mar	52 1/4 Jan
\$4.50 preferred	1	---	100 1/2 100 1/2	50	97 1/2 Jan	101 1/2 Feb
Pacific Petroleum Ltd	1	11	11 11	550	9 1/4 Jan	12 1/2 Feb
Pacific Public Service common	1	---	16 1/4 16 1/4	287	15 Jan	16 1/4 Mar
1st preferred	1	23 1/4	23 1/4 24	435	22 1/4 Jan	24 1/4 Mar
Pacific Tel & Tel common	100	111 1/4	111 1/4 112 1/4	84	109 1/4 Jan	112 1/4 Mar
Pacific Western Oil Corp	1	---	a25 1/4 a25 1/4	108	20 1/2 Jan	24 1/4 Jan
Packard Motor Co common (Un)	1	---	4 1/4 4 1/4	900	4 1/4 Feb	4 1/4 Jan
Pan American World Airways (Un)	2.50	10 1/4	10 1/4 10 1/4	250	10 Mar	11 1/4 Jan
Paramount Pictures Corp (Un)	1	---	29 1/4 29 1/4	411	26 1/4 Jan	29 1/4 Mar
Park Utah Cons Mines (Un)	1	---	2 1/2 2 1/2	100	2 1/2 Mar	2 1/2 Jan
Pennsylvania RR Co (Un)	50	19	18 1/4 19	589	17 1/2 Feb	20 Jan
Pepsi Cola Co (Un)	33 1/4	8 1/4	8 1/4 8 1/4	115	8 1/4 Feb	10 Jan
Phillips Dodge Corp (Un)	25	---	a73 a73	50	78 1/4 Feb	79 1/4 Jan
Philippine Long Dist Tel Co	P100	---	23 1/2 23 1/2	100	21 1/2 Feb	23 1/2 Jan
Phillips Petroleum Co	1	---	51 51	759	49 1/4 Mar	53 1/4 Jan
Puget Sound Pulp & Timber	1	34	34 34	400	32 1/4 Jan	37 Feb
Pullman Inc (Un)	1	40 1/4	40 1/4 40 1/4	192	40 1/4 Mar	42 1/2 Jan
Pure Oil Co (Un)	1	a67 1/4	a67 1/4 a68 1/4	80	61 1/4 Jan	67 Jan
Radio Corp of America (Un)	1	26 1/4	26 1/4 27	2,727	23 1/4 Jan	27 Mar
Railway Equip & Realty Co pfd	100	---	85 1/4 85 1/4	40	84 Jan	86 Jan
Rayonier Inc common	1	---	a59 1/4 a61 1/4	75	62 1/2 Feb	63 1/2 Feb
Republic Steel Corp (Un)	1	41 1/4	41 1/4 42	252	41 1/4 Feb	43 1/4 Jan
Reynolds Tobacco class B (Un)	10	33 1/4	33 1/4 33 1/4	280	32 1/4 Jan	34 1/4 Feb
Rheem Manufacturing Co	1	31 1/4	30 1/4 31 1/4	2,138	30 1/4 Mar	33 1/4 Jan
Richfield Oil Corp	1	a58	a55 1/4 a58	82	54 Feb	57 Jan
Riverside Cement Co class A (Un)	25	32	32 32	660	31 1/4 Jan	32 1/4 Jan
RKO Pictures Corp (Un)	1	---	4 4	135	3 Feb	4 Jan
Ross Bros common	1	33 1/2	33 1/2 33 1/2	232	123 Feb	128 Jan
Russ Build Co preferred 6%	100	---	125 125	232	123 Feb	128 Jan
S & W Fine Foods Inc	10	10	10 10	690	9 1/4 Jan	11 1/4 Jan
Safeway Stores Inc	1	31 1/4	31 1/4 32 1/4	1,295	30 Feb	32 1/4 Jan
St Joseph Lead (Un)	10	---	a46 1/2 a46 1/2	50	49 Jan	49 Jan
San Mauricio Mining	P10	11c	11c 11c	11,300	10c Jan	15c Jan
Scott Paper Co	1	---	51 1/2 52	713	50 1/4 Jan	53 1/2 Jan
Sears Roebuck & Co	1	---	53 1/4 53 1/4	380	50 3/4 Mar	56 1/4 Jan

## CANADIAN LISTED MARKETS

RANGE FOR WEEK ENDED MARCH 14

## Montreal Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	
					Low	High
Abitibi Power & Paper common	1	16 1/4	16 1/4 16 1/4	8,347	16 Feb	18 1/4 Jan
\$1.50 preferred	20	25 1/4	25 1/4 25 1/4	812	24 1/4 Jan	25 1/4 Jan
Acadia-Atlantic Sugar common	1	---	a6 1/4 a6 1/4	95	5 1/4 Jan	6 1/4 Feb
Class A	1	---	18 18	100	17 Jan	18 Mar
Agnew-Surpass Shoe	1	---	a10 a10	50	9 1/4 Mar	10 1/2 Jan
Algoma Steel	51	50 1/2	51 1/2 51 1/2	1,375	48 1/2 Feb	56 1/4 Jan
Aluminium Ltd	112	110 1/2	110 1/2 113	2,326	106 Jan	125 1/4 Feb
Aluminium Co of Can 4% pfd	25	---	23 1/4 23 1/4	100	23 1/4 Jan	24 Jan
Anglo Canadian Tel Co 4 1/2% pfd	50	40	40 40	40	39 Jan	40 Jan
Argus Corp Ltd common	1	---	13 13 1/2	5,740	12 1/2 Feb	13 1/2 Jan
4 1/2% preferred	100	---	86 86	150	83 Jan	86 Mar
Asbestos Corp new common	24	23 1/4	24 1/4 24 1/4	2,185	23 Jan	27 Feb
Assoc Tel & Teleg preferred	1	---	132 132	100	132 Mar	132 Mar
Atlas Steels Ltd	21 1/2	21 1/2	21 1/4 21 1/4	1,345	21 1/4 Feb	24 Jan
Bathurst Power & Paper class A	49	49	49 1/2 49 1/2	345	47 Feb	53 1/4 Jan
Class B	29	28	28 1/2 28 1/2	335	27 1/4 Feb	31 1/2 Jan
Bell Telephone	25	86c	35 1/4 38 1/4	12,550	35 1/4 Mar	39 1/4 Feb
Rights	86c	84c	84c 88c	136,576	84c Mar	88c Mar
Brazilian Tract Ltd & Pwr new com	10 1/4	10 1/4	10 1/4 10 1/4	6,524	10 1/4 Feb	13 1/4 Jan
British American Oil common	22	21 1/2	22 1/2 22 1/2	4,939	20 1/4 Feb	23 Jan
Brit Col Elec Co 4% cum R pfd	100	78	78 78	160	78 Jan	78 Jan
British Columbia Forest Products	6 1/4	6 1/4	6 1/4 6 1/4	2,120	6 1/4 Feb	8 1/4 Jan
British Columbia Power class A	32 1/2	32 1/2	32 1/2 32 1/2	1,210	31 1/4 Feb	33 1/4 Jan
Class B	---	6 1/4 6 1/4	---	100	6 Jan	7 1/4 Feb
British Columbia Tel	25	---	33 1/2 34	210	33 1/4 Mar	34 1/4 Jan
Bruck Mills Ltd class B	---	8 1/4 8 1/4	---	200	8 Jan	9 1/4 Jan
Building Products	35	35	35 1/2 35 1/2	445	33 1/4 Jan	35 1/4 Feb
Bulolo Gold Dredging	5	---	a7.80 a7.80	50	7.00 Jan	8.35 Feb
Canada Cement common	75 1/2	75 1/4	75 1/4 78 1/4	1,032	71 1/2 Feb	79 Jan
\$1.30 preferred	20	27	27 27	375	26 Feb	27 1/4 Mar
Canada Iron Foundries common	10	21	20 1/4 21	1,315	19 Jan	21 Feb
Canada Northern Power Corp	---	a10 a10	---	25	10 1/4 Mar	10 1/4 Feb
Canada Safeway Ltd 4 1/2% pfd	100	---	a90 a90	20	89 1/2 Feb	89 1/2 Feb
5% preferred	100	100	100 100	30	100 Feb	100 Mar
Canada Steamship common	53 1/2	53 1/2	54 54	745	53 Jan	62 1/2 Mar
5% preferred	50	a44 1/4	a44 1/4 a44 1/4	45	44 1/4 Mar	50 Jan
Canadian Breweries	16 1/4	16 1/4	16 1/4 17 1/4	6,823	16 1/4 Mar	20 Jan
Canadian Bronze common	37	37	37 37	125	37 Feb	42 Jan
Canadian Cannery Ltd	---	32 1/2 32 1/2	---	25	32 Feb	34 Feb
Canadian Car & Foundry common	20	a14	a14 a14 1/4	360	14 1/4 Mar	15 1/4 Jan
Class A	---	16 1/4 16 1/4	---	440	16 1/4 Mar	17 1/4 Jan
Canadian Celanese common	25	42	41 42 1/2	1,560	39 1/2 Feb	49 1/2 Jan
\$1.75 series	25	33 1/2	32 1/2 33 1/2	540	32 Feb	35 1/4 Jan
\$1 series preferred	25	a18 1/2	a18 1/2 a19	100	19 1/4 Mar	20 1/2 Jan
Canadian Converters class A pfd	20	---	6 6	140	6 Feb	6 1/2 Jan
Class B	---	a6 1/2 a6 1/2	---	10	a	a
Canadian Fairbanks common	100	a24 1/2	a24 1/2 a25	380	24 1/2 Feb	25 1/4 Jan
Canadian Locomotive	---	a24 a24	---	100	23 Jan	31 Jan
Canadian Oil Companies common	---	26 26	---	280	25 1/4 Mar	28 1/4 Jan
Canadian Pacific Railway	25	36 1/4	35 1/4 36 1/4	10,843	32 1/4 Feb	37 1/4 Jan
Canadian Vickers	16	15 1/4	15 1/4 16 1/4	2,135	15 1/4 Mar	18 1/4 Jan
Cockshutt Farm Equipment	17 1/4	17 1/4	17 1/4 17 1/4	1,195	16 Feb	19 1/4 Jan
Coghlin (B J)	13	13	13 13	25	13 Mar	13 1/4 Feb
Consol Mining & Smelting new com	36 1/4	36 1/4	36 1/4 38 1/4	8,992	36 1/4 Feb	42 1/4 Feb
Consumers Glass	20 1/2	20 1/2	20 1/2 20 1/2	315	20 Feb	22 Jan
Corby (H) Distillery class A	10 1/4	10 1/4	10 1/4 10 1/4	285	10 Feb	12 Jan
Class B	10	10	10 10	25	10 Feb	11 1/2 Jan
Distillers Seagrams	2	24	23 1/2 24 1/2	3,843	23 Feb	26 1/4 Jan
Dome Exploration (Western)	1	9.05	8.75 9.10	5,010	8.75 Feb	9.70 Feb
Dominion Bridge	83	83	83 84 1/2	542	72 1/2 Jan	92 Feb
Dominion Coal 6% preferred	25	a21	a21 a21 1/2	210	21 Jan	21 1/2 Feb

For footnotes see page 41.

STOCKS	Par	Friday	Week's	Sales	Range Since Jan. 1		
		Last	Range	for Week	Low	High	
		Sale Price	of Prices	Shares			
Dominion Corsets	•		9 9	350	9 Feb	9 1/4 Feb	
Dominion Foundries & Steel com.	•	13 1/4	13 13 1/4	505	13 Jan	14 1/2 Jan	
Dominion Glass common	•		59 60	350	59 Feb	65 1/4 Jan	
Dominion Steel & Coal	•	17 1/4	17 17 1/4	1,640	17 Mar	19 1/2 Jan	
Dominion Stores Ltd	•		11 11	400	10 1/2 Feb	12 Jan	
Dominion Tar & Chemical common	•	40 1/8	40 1/8 41 1/4	565	39 Feb	45 Jan	
Red preferred	•	23 1/4	a19 1/4 a19 1/2	200	19 1/4 Jan	20 1/4 Feb	
Dominion Textile common	•		11 1/4 11 1/4	1,177	11 Jan	13 1/4 Jan	
Donohue Bros Ltd	•		a16 1/2 a17	150	17 Mar	18 1/2 Jan	
East Kootenay Power	•	a8	a8 a8 1/2	50	7 1/2 Jan	9 1/4 Jan	
Eddy Paper Co class A pfd.	•	20	25 25 1/4	625	24 1/4 Jan	25 1/4 Jan	
Electric Boat Co	•	3	29 1/4 30	3,146	25 1/4 Jan	30 Mar	
Electrolux Corp	•	1	14 1/4 14 1/4	105	14 1/4 Jan	15 Feb	
Famous Players Canadian Corp	•	17 1/4	17 1/4 17 1/4	1,870	16 1/4 Jan	18 Mar	
Foundation Co of Canada common	•	15 1/8	14 1/2 15 1/8	5,630	13 1/4 Jan	15 1/8 Mar	
Fraser Co common	•	58	58 59 1/4	1,505	57 Jan	62 1/2 Feb	
4 3/4 % preferred	•	100	101 1/2 101 1/2	60	101 1/2 Mar	102 1/2 Feb	
Gatineau Power common	•		18 18 1/2	576	17 1/4 Jan	18 1/4 Feb	
5 % preferred	•	100	a99 a99	9	97 Jan	98 Jan	
General Bakeries Ltd	•	3.65	3.50 3.70	800	3.50 Mar	4.00 Jan	
General Steel Wares common	•	a15 1/4	a15 a15 1/4	95	15 Jan	17 1/4 Jan	
Goodyear Tire 4 % pfd inc 1927	•	50	48 48	100	47 Feb	48 Mar	
Gypsum Lime & Alabastine	•		30 1/2 31	590	29 Feb	31 1/4 Jan	
Hamilton Bridge	•		a15 1/2 a15 1/2	50	14 Feb	15 1/4 Jan	
Howard Smith Paper common	•	22	22 22 1/2	3,662	20 1/4 Feb	24 Jan	
\$2 preferred	•	50	42 1/2 42 1/2	25	42 Feb	44 Feb	
Hudson Bay Mining & Smelting	•		58 1/2 59 1/2	1,762	58 1/4 Feb	64 1/4 Jan	
Husky Oil & Refining	•	1	11 1/4 11 1/4	3,135	10 Feb	11 1/4 Mar	
Imperial Oil Ltd.	•	38 1/2	37 1/4 38 1/4	4,146	36 1/4 Feb	40 1/2 Feb	
Imperial Tobacco of Canada com.	•	10 1/8	10 1/8 10 1/8	1,594	9 1/4 Jan	11 1/4 Jan	
4 % preferred	•	25	a22 1/2 a22 1/2	110	22 1/4 Jan	22 1/4 Jan	
Industrial Acceptance Corp common	•	37 1/4	37 1/2 38	760	35 1/4 Jan	39 1/4 Feb	
International Bronze Powders com.	•		a9 1/2 a10	90	9 1/2 Mar	10 1/2 Jan	
6 % preferred	•	25	a20 a20	85	20 Jan	20 Jan	
International Nickel of Canada com.	•	44 1/4	44 1/4 45 1/4	5,262	42 1/2 Jan	48 1/4 Jan	
7 % preferred	•	55	a6 1/4 a6 1/4	55	a	a	
International Paper common	•	7.50	47 46 1/4 48 1/2	779	45 1/4 Feb	50 1/4 Feb	
International Petroleum Co Ltd.	•		30 1/8 26 1/4 31	9,097	24 Jan	31 1/4 Jan	
International Power	•		65 65	35	59 Jan	72 Feb	
International Utilities Corp.	•	5	28 1/2 28 1/2 28 3/4	1,900	25 Jan	30 Feb	
Johns-Manville Corp	•		66 1/2 67 1/4	250	66 1/2 Mar	67 1/4 Mar	
Lake of the Woods common	•	34	33 1/2 34	180	32 Jan	36 1/4 Jan	
Laura Secord	•	3	a13 a13 1/2	65	a	a	
Legare 6 % preferred	•	25	a18 a18	10	a	a	
MacMillan & Bloedel Export of B.	•	23 1/4	23 1/4 24	970	23 Jan	26 Jan	
Mailman Corp Ltd conv priority	•		16 16	100	16 Mar	17 Jan	
Massey-Harris	•	11 3/4	11 3/4 11 3/4	7,390	11 1/2 Feb	13 Jan	
McColl Frontenac Oil	•	41 1/4	40 41 1/4	2,514	38 1/4 Feb	45 1/4 Jan	
Mitchell (Robt)	•		a30 a30	5	29 1/2 Feb	35 Jan	
Molson Breweries Ltd class A	•		23 23	150	23 Mar	25 1/4 Jan	
Class B	•		a23 a23	60	23 Mar	25 Jan	
Montreal Locomotive	•		14 1/2 15 1/4	710	14 1/2 Mar	17 Jan	
Montreal Telegraph	•	40	a50 1/2 a50 1/2	17	50 1/2 Feb	51 1/2 Feb	
National Breweries common	•	17	17 17 1/4	1,425	16 1/4 Jan	20 1/2 Feb	
National Drug & Chemical common	•		8 8	175	7 1/2 Jan	8 1/2 Jan	
Preferred	•	5	a10 3/4 a11	35	11 1/4 Feb	11 1/2 Jan	
National Steel Car	•	28	28 28 1/2	850	26 1/2 Feb	29 1/4 Jan	
Niagara Wire Weaving	•		32 1/2 32 1/2	105	32 Jan	33 1/4 Jan	
Noranda Mines Ltd	•	79 1/4	79 80 1/2	780	79 Feb	85 Feb	
Ogilvie Flour Mills common	•		25 1/4 26	335	24 1/2 Jan	26 Feb	
7 % preferred	•	100	a150 a150	20	155 Jan	155 Jan	



## CANADIAN LISTED MARKETS

RANGE FOR WEEK ENDED MARCH 14

STOCKS	Par	Friday Last Sale Price		Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	
		Low	High			Low	High
Page-Hersey Tubes	---	66½	67	265	65½ Jan	70 Jan	
Penmans common	---	a50	a50	22	50 Feb	55 Jan	
Piacer Development	1	47¼	47 47½	490	46 Jan	52 Jan	
Powell River Company new com.	---	26¾	26¾	865	25½ Feb	29 Jan	
Power Corp of Canada	---	---	30 30½	540	29¾ Mar	32¼ Jan	
Price Bros & Co Ltd common	---	31¼	31 31½	2,675	29½ Feb	33½ Jan	
Provincial Transport	---	---	13¼ 13¼	170	12½ Jan	14 Mar	
Quebec Power	---	17	17 17½	300	17 Feb	19 Jan	
Rolland Paper common	---	---	a15 a15	70	16 Jan	16 Jan	
Royalite Oil Co Ltd.	---	17½	17 17½	550	16 Jan	18½ Jan	
Saguenay Power 4¼% pfd.	100	---	a98 a98	5	98 Feb	98½ Jan	
St Lawrence Corp common	---	41¼	41¼ 41½	540	37 Jan	46 Feb	
St Lawrence Flour Mills common	---	---	a20 a20	5	---	---	
7½ preferred	100	---	104 104	30	104 Mar	110 Feb	
Shawinigan Water & Power com.	---	43¼	42½ 44	2,612	39 Jan	47¼ Jan	
Series A 4% preferred	50	---	41½ 42	260	41½ Mar	45 Jan	
Class B 4½% preferred	50	---	47½ 47½	65	47 Jan	48 Jan	
Sherwin Williams of Canada com.	---	a23	a23 a23½	100	23 Feb	24 Feb	
7% preferred	100	---	a130 a130	5	127 Jan	140 Feb	
Sicks' Breweries common	---	18½	18½ 19	525	18½ Mar	20 Jan	
Voting trust certificates	---	---	18¾ 18¾	175	18¾ Mar	19½ Jan	
Simpsons Ltd class "A"	---	---	39 39	70	32 Jan	39¼ Mar	
Class "B"	---	---	38½ 39¼	175	29 Jan	40 Mar	
4½% preferred	100	---	98 97½ 98	230	90½ Jan	98½ Feb	
Southern Press Co	---	a18	a18 a18½	300	17½ Jan	18 Jan	
Southern Canada Power	---	25¼	25¼ 25¼	5	25¼ Mar	26 Jan	
Steel Co of Canada common	---	32	32 32¾	2,150	31½ Mar	35½ Jan	
Preferred	5	33¾	33¾ 33¾	935	32 Feb	35 Jan	
Thrift Stores Ltd.	---	---	a13½ a13½	25	13½ Feb	14 Jan	
Triad Oil Co Ltd	---	3.10	2.75 3.10	26,625	2.40 Feb	3.10 Mar	
United Steel Corp	---	10½	10½ 10¾	885	10½ Feb	11½ Feb	
Vian Biscuit	---	---	a42 a42	6	---	---	
Waiger Gooderham & Worts.	---	48	45½ 48	1,992	44 Feb	51¼ Jan	
Western Leaseholds Ltd	---	8.35	8.00 8.35	1,750	7.90 Feb	9.80 Jan	
Wilks Ltd	---	---	a18 a18½	125	19¼ Jan	19¼ Jan	
Winnipeg Electric common	---	---	37¼ 38	125	37¼ Jan	40 Jan	
5% preferred	100	---	a99 a99	10	97½ Feb	97½ Feb	
Zeus Ltd common	---	---	13½ 14	1,000	13½ Jan	14¼ Mar	
5% preferred	25	25½	25½ 25½	50	25 Jan	25½ Mar	
6% preferred	25	a27½	a27½ a27½	55	27 Jan	28 Jan	
<b>Banks—</b>							
Canadienne	10	20½	20½ 20½	645	20½ Jan	21 Feb	
Commerce	10	25¼	25 25½	795	25 Feb	26½ Jan	
Imperial	10	---	32¼ 32¼	50	31½ Jan	32½ Feb	
<b>Montreal</b>	10	28½	28 28½	1,591	27½ Feb	30 Jan	
<b>Nova Scotia</b>	10	37	37 37½	1,233	36¼ Jan	37½ Feb	
<b>Royal</b>	10	28½	28 28½	1,618	28 Jan	30 Jan	
<b>Toronto</b>	10	---	a39 a39	1	39½ Feb	40½ Jan	

## Montreal Curb Market

STOCKS	Par	Friday Last Sale Price		Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	
		Low	High			Low	High
Acme Glove Works Ltd.	---	---	7 7	100	7 Mar	8½ Jan	
Anglo-Can Pulp & Paper Mills Ltd.	---	---	28½ 28½	100	28½ Mar	31¼ Feb	
Anglo Nfd Development Co	5	11¼	11¼ 12	6,475	10½ Jan	13½ Feb	
Belting-Corticelli 7% preferred	100	---	15½ 15½	100	15 Mar	15½ Mar	
British Columbia Packers Ltd cl A	19	19	19 19	50	18 Jan	19 Mar	
Brown Company common	1	13½	13½ 13½	4,100	13½ Feb	15½ Jan	
\$5 convertible 1st preferred	---	---	107 107	112	107 Mar	113 Feb	
\$3 2nd preferred	---	---	50½ 50½	75	50 Feb	51½ Feb	
Canada & Dominion Sugar Co Ltd.	18¾	18¾	19 19	480	18 Feb	20½ Jan	
Canadian Dredge & Dock Co Ltd.	52	52	52 52	80	50 Jan	57 Mar	
Canadian General Investments Ltd.	---	25	25 28	130	25 Jan	28 Mar	
Canadian Industries Ltd common	40	40	40 40½	1,135	40 Mar	43 Jan	
7% preferred	100	---	155 155	35	155 Jan	160 Feb	
Canadian Marconi Company	1	5¼	5¼ 5¼	2,785	3.40 Jan	6.25 Feb	
Candn Power & Paper Inv Ltd com.	---	a6½	a6½ a6½	56	7 Jan	7½ Jan	
5% preferred	a43	a43	a43 a43	35	40 Mar	47 Jan	
Canadian Salt Co Ltd.	---	---	6 6	225	6 Jan	6¼ Jan	
Canadian Western Lumber Co.	---	9½	9½ 10	2,040	9½ Mar	10½ Jan	
Claude Neon General Advert Ltd cl A	a2.00	a2.00	a2.00 a2.00	100	2.00 Jan	2.25 Feb	
Class B	---	1.75	1.75 1.75	100	1.45 Jan	2.00 Feb	
Preferred	100	---	30 30	25	28 Jan	32 Feb	
Combined Enterprises Ltd common	3.25	3.25	3.50 3.50	545	2.50 Feb	3.50 Mar	
Commercial Alcohols Ltd common	6	5½	5½ 6	305	5½ Mar	7 Jan	
8% preferred	5	8¼	8¼ 8¼	100	8 Jan	9 Jan	
Consolidated Bakeries of Canada Ltd.	7½	7½	7½ 7½	100	7½ Mar	7½ Mar	
Consolidated Lithograph Mfg Co Ltd.	---	11	11 11	25	11 Feb	12 Jan	
Consolidated Paper Corp Ltd.	34½	34	34 34½	4,404	34 Mar	38¼ Jan	
David & Frere Limitee class A	39	39	40 40	105	39 Feb	40½ Feb	
Class B	---	a59	a59 a59	5	58 Jan	67 Jan	
Dominion Engineering Works Ltd.	26¼	26¼	26 26½	450	23¼ Jan	32 Feb	
Dominion Oilcloth & Linoleum Co Ltd.	36	36	37 37	260	36 Mar	39½ Jan	
Dominion Structural Steel Ltd.	16	16	16 16	200	15 Jan	16 Feb	
Dominion Woollens & Worsteds.	5½	5½	5½ 5½	120	5½ Feb	7 Jan	
Donnacoma Paper Co Ltd.	27½	27½	27½ 27½	504	27½ Mar	28 Jan	
Eastern Steel Products Ltd.	---	7½	7½ 7½	200	7½ Feb	8½ Feb	
East Kootenay Power 7% pfd.	100	a86	a86 a86	20	79 Jan	85 Jan	
Fanny Farmer Candy Shops Inc.	1	---	23½ 23½	360	23½ Mar	23½ Mar	
Fleet Mfg Ltd.	---	1.70	1.80 1.80	900	1.60 Mar	1.85 Jan	
Ford Motor Co of Can class A	53	52¾	53¼ 53¼	717	50 Feb	53½ Jan	
Foreign Power Sec Corp Ltd com.	---	60c	60c 60c	1,030	40c Jan	65c Feb	
6% red preferred	100	24	23 25	540	18 Feb	25 Mar	
Great Lakes Paper Co Ltd common	19¼	19	19½ 19½	2,040	19 Mar	21¼ Jan	
Halifax Insurance Company	10	a7½	a7½ a7½	20	7½ Feb	7½ Jan	
Hayes Steel Products Ltd.	---	32½	32½ 32½	50	32½ Mar	32½ Mar	
Hornor Ltd (Frank W) class A	10	10	10 10	200	10 Jan	10½ Feb	
Hydro-Electric Securities Corp	---	a4.40	a4.40 a4.40	5	4.50 Jan	4.75 Jan	
Lambert Alfred Inc class A	1	---	a11½ a11½	25	10 Jan	13 Feb	
London Canadian Investment Corp	1	---	a3.00 a3.00	50	3.00 Mar	3.50 Jan	
Lowney Co Ltd (Walter M)	---	a13	a13 a13	100	12½ Feb	13½ Jan	
MacLaren Power & Paper Co.	---	54	54 54	125	51½ Feb	55 Jan	
Maple Leaf Milling Co Ltd.	---	a8	a8 a8	50	8 Jan	8¼ Jan	
Melchers Distilleries Limited com.	---	4.75	4.75 4.75	100	4.75 Jan	4.75 Jan	
6% preferred	10	---	11 11	305	11 Mar	11 Mar	
Mersey Paper Co Ltd.	---	a90	a90 a90	1	89 Jan	92 Jan	
Mexican Light & Power Co Ltd pfd.	7¼	7¼	7¼ 7¼	100	7 Jan	8 Jan	
Mica of Canada Ltd.	10	---	1.25 1.25	100	1.25 Feb	1.70 Jan	
Minnesota & Ontario Paper Co.	5	26	26 26¼	1,110	25¼ Feb	28¼ Jan	
Moore Corp common	---	24	24¼ 24¼	1,170	24 Feb	27 Jan	
Nova Scotia Lt and Pwr Co Ltd com.	---	a20¾	a20¾ a20¾	51	---	---	
6% preferred	100	---	106 106	10	104½ Jan	106 Jan	
Power Corp of Can 6% 1st pfd.	100	108½	108 108½	61	108 Feb	111½ Jan	
Purity Flour Mills Co Ltd pfd.	40	55.10	55 55.10	471	54¼ Mar	55.10 Mar	
Reitmans (Can) Ltd 5% red pfd.	20	---	19 19½	280	19 Feb	19½ Feb	
Russell Industries Ltd.	---	22	22 22	285	21 Jan	22½ Jan	
Southern Canada Power 6% pfd.	100	117	116 117	287	116 Jan	120 Jan	
Standard Paving & Materials Ltd.	---	a13¾	a13¾ a13¾	200	---	---	

For footnotes see page 41.

STOCKS	Par	Friday Last Sale Price		Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	
		Low	High			Low	High
Traders Finance Corp class A.....*	31	31	31	75	28¾ Jan	31¼ Mar	
Trans Mountain Oil Pipe Line.....*	---	18¼	19¼	1,670	18¼ Mar	21 Mar	
Transvision-Television (Can) Ltd.....*	19c	19c	20c	10,000	16c Feb	20c Jan	
Union Gas of Canada Ltd.....*	23	23	23½	720	20½ Jan	25½ Feb	
Watson (Jack) & Co Ltd.....*	12¼	12	12½	450	12 Feb	12½ Mar	
Westeel Products Ltd.....*	---	22¼	22½	320	20¼ Jan	22½ Mar	
Western Canada Breweries Ltd.....5	---	16½	16½	200	16½ Mar	17 Jan	
Wilson Ltd (J C).....*	---	a10	a10	80	9½ Jan	10 Feb	
Woods Manufacturing Co Ltd.....*	---	41	41	30	40 Jan	41 Jan	
Mining Stocks—							
American Yellowknife.....1	55c	55c	58c	2,600	52c Feb	70c Feb	
Anacon Lead Mines Ltd.....*	3.05	3.05	3.35	6,200	3.05 Jan	3.75 Jan	
Ankeno Mines Ltd.....1	40c	40c	42c	2,000	33½c Mar	56½c Jan	
Arno Mines Ltd.....*	---	2½c	2½c	1,000	2c Jan	3c Jan	
Armora Sulphur Mining Corp.....1	18c	16c	18c	61,100	16c Mar	29c Jan	
Ascot Metals Corp Ltd.....1	2.69	2.60	2.75	5,300	2.60 Mar	3.05 Jan	
Band-Ore Gold Mines Ltd.....1	5c	4c	5c	4,000	3¼c Jan	4¼c Feb	
Barvalley Mines Ltd.....1	39c	35c	39c	21,950	31½c Feb	41c Jan	
Barvue Mines Ltd.....1	---	5.90	6.05	2,400	5.90 Mar	6.60 Jan	
Belle Chibougamau Mines Ltd.....1	---	20c	22c	16,000	17c Jan	23c Feb	
Bob's Lake Gold Mines Ltd.....1	---	5½c	6c	5,000	5½c Mar	11½c Jan	
Bonville Gold Mines Ltd.....1	---	3½c	3½c	3,000	3½c Mar	5c Jan	
Bordulac Mines Ltd.....1	---	37c	37c	1,000	33c Feb	44c Feb	
Bouscadillac Gold Mines Ltd.....1	---	6c	6½c	6,000	6c Jan	8c Jan	
Bouzan Gold Mines Ltd.....1	5½c	5½c	5½c	8,000	5c Jan	8c Jan	
Canadian Collieries (Dunsmuir) Ltd.....*	---	3.95	3.95	900	3.95 Mar	3.95 Mar	
Carnegie Mines Ltd.....*	2.74	2.60	3.00	172,770	2.02 Jan	3.00 Mar	
Cassiar Asbestos Corporation Limited.....*	---	3.80	3.80	300	3.60 Jan	4.00 Jan	
Celta Dev & Mining Co Ltd.....*	19c	18c	20c	22,000	15c Jan	28c Jan	
Central Manitoba Mines Ltd.....1	---	7c	7c	500	5c Mar	9c Jan	
Centremaque Gold Mines Ltd.....1	---	16c	18c	6,500	13c Mar	19c Mar	
Cheskirk Mines Ltd.....1	---	5½c	5½c	1,000	5½c Mar	7c Jan	
Chibougamau Explorers Ltd.....1	1.55	1.50	1.68	14,000	1.50 Mar	1.68 Mar	
Consolidated Candego Mines.....1	45c	44c	46c	15,700	36½c Feb	56c Feb	
Consolidated Central Cadillac Mines.....1	8½c	8½c	10c	34,800	6½c Feb	10c Mar	
Cons Lebel Oro Mines Ltd.....1	20c	16½c	20c	34,500	9c Jan	20c Mar	
Cons Rochette Mines Ltd.....1	---	20c	20c	2,000	19c Feb	24½c Jan	
Cortez Explorations Ltd.....1	---	4½c	8c	4,500	3½c Jan	8c Mar	
Dome Mines Ltd.....*	19½	18½	19½	585	16½ Jan	19½ Mar	
Dominion Asbestos.....*	3.20	3.15	3.30	35,050	2.60 Feb	3.30 Mar	
Donalda Mines Ltd.....1	42c	42c	45c	600	42c Mar	50c Jan	
Duvay Gold Mines Ltd.....1	---	11c	14c	100	9¼c Feb	14c Mar	
East Sullivan Mines Ltd.....1	8.25	8.25	8.60	3,300	8.15 Feb	9.20 Jan	
Eldona Gold Mines Ltd.....1	24c	24c	26½c	22,500	19c Jan	48c Feb	
Emerald Glacier.....*	1.20	1.10	1.20	1,700	1.00 Feb	1.45 Mar	
Falconbridge Nickel Mines Ltd.....*	13	13	13	125	12 Jan	14 Jan	
Pontana Mines (1945) Ltd.....1	6c	6c	6c	3,500	3c Feb	8c Jan	
Giant Yellowknife Gold Mines Ltd.....*	a10½	a10½	a11½	150	10½ Mar	12 Jan	
Golden Manitou Mines Ltd.....1	6.30	6.30	6.30	200	6.30 Mar	7.10 Jan	
Hollinger Cons Gold Mines Ltd.....5	14	14	14½	445	14 Feb	15½ Jan	
Hudson-Rand Gold Mines Ltd.....1	---	25½c	26c	7,500	21c Feb	29c Jan	
Jack Lake Mines Ltd.....1	3¼c	3¼c	3½c	4,000	3¼c Mar	4½c Jan	
Jaculet Mines Ltd.....1	28c	19c	28c	58,001	15c Jan	28c Mar	
Joliet-Quebec Mines Ltd.....1	---	45c	45c	2,000	45c Mar	55c Jan	
Kayrand Min Devel Co Ltd.....1	11c	11c	12c	2,000	11c Jan	13c Jan	
Kenmayo Yukon Mines.....*	19c	17¼c	20c	183,907	12c Jan	21c Feb	
Kerr-Addison Gold Mines Ltd.....1	---	17½	17½	200	17½ Jan	18½ Jan	
Klondike-Keno Mines Ltd.....1	---	56c	56c	2,000	53c Mar	56c Feb	
Labrador Mining & Explor Co Ltd.....1	8.60	8.60	8.75	330	8.00 Jan	9.25 Jan	
Ladulama Gold Mines Ltd.....*	26c	26c	27c	7,500	25c Jan	31c Jan	
Lake Dufault Mines Ltd.....1	---	1.07	1.07	500	93c Jan	2.17 Feb	
Lake Shore Mines Ltd.....1	11½	11½	11½	1,560	11 Feb	12½ Jan	
Lavalin Mines Ltd.....1	12½c	12½c	14½c	7,000	12½c Mar	23c Jan	
Lingside Gold Mines Ltd.....1	---	3½c	3½c	500	3c Jan	3½c Jan	
Louvicourt Goldfields Ltd.....1	27c	27c	29c	11,300	23c Jan	39c Feb	
Macdonald Mines Ltd.....1	---	1.27	1.35	8,000	1.03 Jan	1.50 Feb	
McIntyre-Porcupine Mines Ltd.....5	80	75½	80	1,195	67 Jan	80 Mar	
Merrill Island Mining Corp Ltd.....1	61c	55c	62c	18,500	45c Jan	63c Feb	
Mining Corp of Canada Ltd.....*	15¼	15¼	16	850	15¼c Feb	17½ Jan	
Mogador Mines Ltd.....1	37c	37c	40c	15,000	37c Mar	61c Jan	
Monpas Mines Ltd.....1	---	12c	14c	5,500	12c Jan	14½c Jan	
Montauban Mines Ltd.....*	70c	69¼c	72c	24,800	55c Jan	72c Mar	
New Calumet Mines Ltd.....1	---	2.60	2.60	100	2.60 Mar	3.10 Jan	
New Fornaque Mines Ltd.....1	25c	22c	25c	15,600	20c Feb	25c Mar	
New Hugh Malartic Mines Ltd.....1	---	13c	15c	39,000	12½c Jan	15c Mar	
New Pacific Coal & Oils Ltd.....*	55c	55c	62c	22,925	52c Feb	72c Jan	
New Santiago Mines Ltd.....50c	18c	16c	18c	26,050	11c Jan	18½c Mar	
Nocana Mines Ltd.....1	---	23c	23c	4,500	22c Feb	28c Jan	
Normetal Mining Corp Ltd.....*	5.00	5.00	5.15	1,520	5.00 Jan	5.60 Jan	
O'Brien Gold Mines Ltd.....1	---	1.18	1.18	1,000	1.18 Mar	1.30 Jan	
Opekimiska Copper Mines.....1	2.10	2.05	2.15	1,700	1.50 Jan	2.44 Feb	
Paramaque Mines Ltd.....1	---	5c	5c	1,500	5c Mar	5c Mar	
Pato Cons Gold Dredging Ltd.....1	---	3.25	3.25	300	3.00 Feb	3.25 Jan	
Penn-Cobalt Silver Mines Ltd.....1	---	39c	39c	1,000	39c Mar	48½c Jan	
Perechourt Gold Fields Ltd.....1	66c	64c	68c	14,100	63c Feb	72c Jan	
Porcupine Prime Mines Ltd.....1	---	10c	10c	500	8c Feb	10c Jan	
Quebec Chibougamau Goldfields.....1	28c	27c	30c	35,500	16c Jan	34c Feb	
Quebec Copper Corp Ltd.....1	1.40	1.40	1.50	400	1.40 Mar	1.85 Jan	
Quebec Labrador Development Co Ltd.....1	---	27c	27c	1,000	27c Mar	34c Jan	
Quebec Manitou Mines Ltd.....1	---	2.80	2.80	200	2.70 Feb	3.15 Jan	
Quebec Smelting & Refining.....1	---	15½c	16c	5,100	12c Jan	18½c Jan	
Quebec Yellowknife Gold Mines Ltd.....1	---	7c	8c	8,500	5c Feb	9c Feb	
Quesmont Mining Corp Ltd.....*	---	21	21½	400	21 Mar	25 Jan	
Red Crest Gold Mines Ltd.....*	---	a3c	a3c	400	2c Jan	6c Mar	
Rix-Athabasca Uranium Mines.....1	---	1.23	1.26	2,500	1.05 Jan	1.40 Feb	
Royran Gold Fields Ltd.....1	14c	13c	15c	18,133	10c Jan	19c Jan	
Sherritt-Gordon Mines Ltd.....1	---	4.45	4.60	1,810	4.10 Feb	4.70 Jan	
Siscoe Gold Mines Ltd.....1	65c	65c	65c	2,725	65c Jan	74½c Jan	
Soma-Duvernay Gold Mines Ltd.....1	---	6½c	6½c	5,000	6c Jan	8c Jan	
Stadacona Mines (1944) Ltd.....*	---	38c	40c	3,100	37c Feb	45c Jan	
Standard Gold Mines Ltd.....1	8c	8c	8c	1,000	8c Jan	9c Jan	
Steep Rock Iron Mines Ltd.....1	7.15	7.15	7.30	1,100	6.90 Jan	8.00 Feb	
Sullivan Cons Mines Ltd.....1	3.20	3.20	3.30	10,600	3.00 Feb	3.45 Jan	
Tache Lake Mines Ltd.....1	45c	43c	45c	4,500	30c Feb	65c Jan	
Tobrit Silver Mines Ltd.....1	---	1.85	1.90	2,000	1.85 Mar	2.12 Jan	
Trebor Mines Ltd.....1	---	15c	19c	25,500	10c Jan	19½c Feb	
Tungsten Corp of Canada Ltd.....1	49c	49c	64c	29,100	49c Mar	1.12 Jan	
United Asbestos Corp Ltd.....1	3.85	3.85	3.95	4,750	3.05 Jan	4.40 Jan	
United Lead & Zinc Mines Ltd.....1	66c	66c	72c	5,500	60c Jan	92c Feb	
Ventures Ltd.....*	---	16½	16½	100	14½ Jan	17½ Jan	
Villbona Gold Mines Ltd.....1	---	5c	5c	1,000	5c Feb	5½c Jan	
Vinray Malartic Mines Ltd.....1	2c	2c	2c	1,000	2c Mar	3c Jan	
Weeden Pyrite & Copper.....1	73c	70c	73c	21,000	57c Jan	80c Mar	
Wendell Mineral Products.....1	34c	33c	36c	34,200	34c Mar	50c Jan	
Western Ashley Minerals Ltd.....1	65c	50c	67c	32,000	34½c Jan	71½c Feb	
West Uranium.....1	3.75	3.60	4.25	28,975	3.20 Feb	4.25 Mar	
Westville Mines Ltd.....1	---	2½c	4c	7,500	3½c Jan	4½c Jan	
Wright Hargreaves Mines Ltd.....*	---	2.13	2.13	100	1.55 Jan	2.45 Feb	
Yukeno Mines Ltd.....1	1.30	1.25	1.30	300	1.00 Feb	1.30 Mar	



## CANADIAN LISTED MARKETS

RANGE FOR WEEK ENDED MARCH 14

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
			Low	High		Low	High
Oil Stocks—							
Admiral Oils Ltd.....*		40c	38c	42c	5,400	37c Jan	53c Jan
Ajax Petroleum Ltd.....*		1.70	1.70	1.70	800	1.60 Feb	1.70 Mar
Anaconda Oil Co Ltd.....*		20c	18c	20c	11,000	14c Jan	21c Mar
Anglo-Canadian Oil Co Ltd.....*		9.05	9.05	9.15	5,050	8.45 Jan	9.90 Jan
Calgary & Edmonton Corp Ltd.....*		16	15½	16½	500	13½ Jan	19 Jan
Calvan Petroleum Ltd.....*		6.85	6.80	7.10	15,050	6.10 Feb	7.10 Mar
Canada Southern Oils Ltd.....1		10½	10¼	10½	1,200	8.25 Jan	11½ Feb
Canadian Atlantic Oil.....2			6.85	6.85	200	6.00 Jan	7.60 Feb
Central Explorers Ltd.....*		9.00	8.70	9.10	5,002	5.25 Jan	9.10 Mar
Central Leduc Oils Ltd.....*		3.50	3.25	3.60	26,600	2.70 Feb	3.60 Mar
Consolidated Cordasun Oils Ltd.....1		1.21	1.15	1.28	75,400	1.09 Jan	1.31 Jan
Dalhousie Oil Co Ltd.....1		44c	44c	44c	500	39c Jan	52c Jan
Del Rio Producers Ltd.....*		2.94	2.70	3.10	42,200	1.88 Jan	3.10 Mar
East Crest Oil Ltd.....*		--	22c	23c	2,500	20c Feb	25c Jan
Federated Petroleum Ltd.....*		11½	9.00	11½	29,200	8.15 Feb	11½ Mar
Gaspe Oil Ventures Ltd.....1		3.80	3.60	4.00	3,300	2.40 Jan	4.35 Feb
Home Oil Co Ltd.....*		16	15½	16½	3,150	15½ Feb	17½ Jan
Jet Oils Ltd.....1		72c	62c	72c	73,600	47½c Jan	72c Mar
Kroy Oils.....*		2.30	2.20	2.30	15,400	1.96 Feb	2.37 Jan
Long Island Petroleum Ltd.....*		47c	46c	50c	10,100	42c Jan	60c Feb
National Petroleum Corp Ltd.....*		3.30	3.05	3.35	6,700	2.75 Feb	3.35 Mar
New British & Dominion Oil Ltd.....*		2.80	2.75	2.84	3,400	2.63 Feb	3.05 Jan
New Continental Oil Co of Can Ltd.....*		2.25	1.90	2.28	43,800	1.15 Jan	2.23 Mar
New Pacalta Oils Co Ltd.....*		15½c	14½c	15½c	13,000	11½c Jan	17½c Jan
Okalta Oils Ltd.....90c		3.80	3.80	4.00	10,150	3.55 Jan	4.50 Feb
Omnitrans Exploration Ltd.....*			5½c	5½c	3,000	5c Jan	7c Jan
Pacific Petroleum Ltd.....1		10½	10½	11	1,625	9.85 Jan	12½ Feb
Pan Western Oils Ltd.....*		1.02	96c	1.05	24,600	96c Mar	1.67 Jan
Phillips Oil Co Ltd.....1		2.57	2.20	2.57	12,593	1.65 Jan	2.57 Mar
Punch Petroleum Corp.....1		1.40	1.35	1.86	34,000	93c Mar	1.86 Mar
RedPic Petroleum Ltd.....1		--	64c	64c	1,000	55c Jan	75c Feb
Sapphire Petroleum Ltd.....*		4.10	4.00	4.30	5,900	2.80 Jan	4.30 Mar
Selburn Oil Company Ltd.....*		4.40	4.00	4.40	1,400	3.50 Jan	4.40 Mar
South Brazeau Petroleum Ltd.....*		13½c	13c	13½c	5,500	10c Jan	14c Mar
Superior Oils Ltd.....*		1.70	1.61	1.73	67,300	1.35 Feb	1.77 Jan
Tor American Oils Ltd.....1		90c	77c	90c	82,500	77c Jan	98c Jan
Trans Empire Oils Ltd.....*		5.65	5.65	5.75	4,100	4.65 Jan	6.15 Feb
Westburne Oil Co Ltd.....*		1.00	1.00	1.05	24,600	1.00 Mar	1.05 Mar
Western Homestead Oils Ltd.....10c		2.05	1.93	2.19	28,877	1.70 Feb	2.20 Jan

## Toronto Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
			Low High		Low High
<b>Canadian Funds</b>					
Abitibi Power & Paper new common	16½	16½	16½	6,455	16 Feb 18½ Jan
1.50 preferred	20	25½	25½	1,375	25 Jan 25½ Feb
Acadia-Atlantic class A	17½	17½	18½	760	16½ Jan 18½ Mar
Common	6½	6½	6½	810	5½ Jan 6½ Feb
Acadia-Uranium	19c	18c	20½c	10,400	18c Mar 23c Jan
Acme Gas & Oil	—	20c	23c	56,700	12c Jan 24c Mar
Admiral Oils	40c	37c	42c	68,500	36c Feb 53c Jan
Ajax Petroleum	1.65	1.60	1.72	120,360	1.42 Feb 1.85 Feb
Akaicho Yellow Knife	1.04	1.00	1.06	8,320	97c Mar 1.19 Jan
Alberta Pacific Cons	56c	50½c	56c	1,150	50½c Mar 65c Jan
Algoma Steel	51½	50½	52	735	48½ Feb 56½ Jan
Aluminum Ltd.	112½	110½	113½	2,027	105½ Jan 125½ Feb
Aluminum Co of Canada pfd	25	23½	24	522	23½ Jan 24 Jan
Amalgamated Larder	17½c	17c	17½c	2,200	16½c Feb 18c Jan
American Leduc Petroleum Ltd.	88c	68c	94c	174,981	68c Mar 1.12 Jan
Rights	—	14c	2½c	183,704	1½c Mar 8½c Feb
American Nepheline	92c	92c	93c	4,100	78c Jan 1.10 Feb
American Yellowknife	54c	54c	63c	102,650	47c Jan 70c Feb
Anacon Lead	3.05	3.00	3.35	8,000	3.10 Jan 3.75 Jan
Anchor Petroleum	27c	26c	28c	67,100	20c Jan 30c Feb
Anglo-Canadian Oil	9.10	9.00	9.15	18,275	8.35 Jan 9.60 Jan
Anglo-Huronian	11½	11½	12	2,898	11½ Jan 12 Feb
Anglo Rouyn Mines	19c	19c	21c	7,000	19c Feb 33c Jan
Ankeno Mines	38c	37c	45c	40,186	31c Feb 62½c Jan
Anson Petroleum Ltd.	93c	85c	98c	164,850	51c Jan 99c Mar
Apex Cons Resources	8½c	8c	8½c	23,300	7½c Jan 12c Jan
Aquarius Porcupine	17c	15c	21½c	62,100	10½c Feb 21½c Mar
Area Mines	34c	32c	36c	16,075	26c Jan 50c Feb
Argus Corp common	13½	13	13½	1,775	12½ Feb 14 Jan
Arjun Gold	12c	12c	14c	12,300	11c Jan 14½c Jan
Armistice	—	9½c	10c	6,500	9½c Jan 12c Jan
Ascot Metals Corp	2.64	2.58	2.74	46,600	2.58 Mar 3.10 Jan
Ashtown Hardware class B	17½	17½	17½	400	16½ Mar 18 Mar
Asher Oil Co Ltd.	1.75	1.71	1.80	107,650	1.46 Jan 1.80 Jan
Athona Mines (1937)	10c	10c	11½c	12,680	8c Feb 13c Feb
Atlas Steels	22	21½	22	1,605	21½ Feb 23½ Jan
Atlas Yellowknife	14c	14c	17c	3,575	12c Jan 17c Mar
Atlin-Ruffner Mines	21c	21c	26c	14,100	14c Jan 31c Feb
Aubelle Mines	—	8½c	9½c	6,500	8c Mar 10½c Jan
Aumaque	18c	18c	20½c	14,800	18c Feb 24c Jan
Aunor Gold	—	2.95	3.05	900	2.86 Feb 3.20 Jan
Bagamac Mines	—	14½c	15c	5,350	14½c Mar 17c Jan
Bank of Montreal	10	28½	27½	2,768	27½ Feb 30 Jan
Bank of Nova Scotia	37	37	37½	1,200	36½ Jan 37½ Feb
Bank of Toronto	39	39	39	260	39 Mar 41 Jan
Barnat Mines	99½c	99c	1.00	23,709	90c Feb 1.14 Jan
Barvue Mines Ltd.	5.95	5.90	6.10	10,755	5.90 Mar 6.65 Jan
Barymin Co Ltd.	—	99c	1.00	600	80c Jan 1.05 Mar
Base Metals Mining	49c	47c	52c	25,100	47c Mar 55c Jan
Bathurst Power class A	—	49	49½	100	48½ Mar 54 Jan
Class B	—	29	29	38	29 Mar 32 Jan
Beattie-Duquesne Mines Ltd	45c	45c	48c	8,419	45c Feb 52c Feb
Beatty Bros	8	8	8½	845	8 Mar 9½ Jan
Bell Telephone	25	36	35½	16,199	35½ Mar 39½ Feb
Rights	86c	85c	90c	119,984	85c Mar 90c Mar
Bellekeno Mines	24c	21½c	27c	40,800	21½c Mar 40c Jan
Belleterre Quebec	—	4.15	4.15	100	4.15 Mar 5.15 Jan
Beycourt Gold	1.00	94c	1.05	52,300	70c Feb 1.05 Mar
Bibis Yukon Mines	98c	96c	1.05	39,500	70c Jan 1.15 Feb
Bigdood Kirkland	—	5c	5c	3,500	4½c Jan 6c Jan
Blue Top Brewing class B	—	20	20	25	20 Mar 25 Mar
Bobjo Mines	18½c	17½c	20c	59,850	15c Jan 21½c Feb
Bonville Gold	—	3½c	3½c	4,500	3½c Jan 4½c Feb
Bordulac	37c	36c	39c	18,200	27c Feb 45c Jan
Boymar	13c	12½c	13c	8,033	9½c Jan 18c Jan
Bralorne Mines	6.00	6.00	6.30	1,475	5.80 Feb 6.30 Mar
Brazilian Traction ordinary	10½	10½	10½	10,488	10½ Feb 13½ Jan
Preferred	100	125	125	5	125 Mar 126 Feb
Brewis Red Lake	17c	17c	19c	20,500	15c Jan 20½c Feb
British American Oil common	21½	21½	22½	10,418	20½ Feb 23 Jan
British Columbia Electric 4½ pfd	77	77	77½	90	77 Jan 79 Jan
4½ preferred	89½	89	90	265	87 Feb 91 Jan

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	
			Low High		Low	High
British Columbia Forest Products	1	6 7/8	6 1/4 7	1,450	6 1/4 Feb	8 Jan
British Columbia Packers class A	*	—	19 19	100	18 1/4 Jan	20 Jan
British Columbia Power class A	*	32 1/2	32 33	1,004	31 Feb	33 1/2 Jan
Class B	*	6 1/8	6 1/8 7	463	5 1/4 Jan	7 1/2 Feb
Broulan Reef Mines	1	1.43	1.39 1.44	8,492	1.39 Mar	1.50 Jan
Bruck Mills class A	*	—	18 18 1/2	160	18 Feb	19 Jan
Buffadon Gold	1	11 1/2 c	11c 12 1/2 c	54,400	8 3/4 c Jan	13c Feb
Buffalo Ankerite	1	—	1.20 1.20	1,500	1.15 Feb	1.33 Jan
Buffalo Canadian	*	23 1/2 c	23c 24c	31,500	18c Jan	27c Feb
Buffalo Red Lake	1	8c	8c 9c	119,900	5 1/2 c Jan	10 1/4 c Feb
Building Products	*	35	34 1/4 35 1/2	485	33 Jan	36 Feb
Bulldog Yellow Knife	1	32c	30c 34c	5,400	25c Jan	36 1/2 c Feb
Bunker Hill	*	—	8c 8c	1,000	8c Jan	9 1/4 c Feb
Burlington Steel	*	—	22 22	50	20 1/2 Jan	22 1/2 Jan
Burns & Co class B	*	27 1/8	27 1/8 27 3/4	156	24 1/4 Feb	32 1/2 Jan
Burrard class A	*	8	7 3/4 8	275	7 1/2 Feb	8 3/4 Jan
Calder Bousquet	1	12c	10 1/2 c 12c	44,500	7c Jan	12c Mar
Caldwell Linc common	*	—	15 1/2 15 1/2	35	15 1/2 Jan	15 1/2 Jan
Calgary & Edmonton	*	15 1/8	15 1/8 16 1/8	2,775	13 1/4 Jan	19 Jan
Calliman Flin Flon	1	25 1/2 c	25c 29c	31,600	25c Mar	43c Jan
Calmont Oils	1	1.89	1.89 2.05	27,300	1.55 Jan	2.48 Jan
Calnorth Oils	1	86c	82c 94c	124,325	51c Jan	1.53 Feb
Calvan Cons Oil & Gas	1	6.50	6.60 7.10	87,830	5.45 Jan	7.10 Mar
Campbell Red Lake	1	5.95	5.85 6.00	14,991	4.20 Jan	6.05 Mar
Canada Cement common	*	—	77 78	285	71 Feb	79 Jan
Canada Crushed & Cut Stone	*	6 1/2	6 1/4 6 1/2	65	5 1/2 Jan	6 1/2 Mar
Canada Iron Foundry	10	20 1/4	19 1/4 20 1/4	1,325	19 Jan	20 1/4 Mar
Canada Mailing	*	46 1/4	46 1/4 47 1/4	146	46 1/4 Mar	50 1/4 Feb
Canada Packers class A	*	—	32 32 1/2	520	32 Mar	35 Jan
Class B	*	—	26 1/4 26 1/4	65	26 Feb	30 1/2 Jan
Canada Permanent Mortgage	20	—	47 47 1/2	370	47 Mar	49 Jan
Canada Southern Oils	1	10 1/2	10 1/2 10 1/2	2,620	8.35 Jan	11 1/2 Feb
Canada S S Lines common	*	53	53 54	40	52 Jan	58 Feb
Preferred	50	44 1/2	44 1/2 45	135	44 1/2 Feb	49 1/4 Jan
Canada Wire & Cable class B	*	—	86 87	115	84 Jan	92 Feb
Canadian Atlantic Oils	2	6.65	6.50 6.80	6,654	6.00 Jan	7.65 Feb
Canadian Bank of Commerce	10	25 1/4	25 25 1/2	1,320	24 1/2 Mar	26 1/4 Jan
Canadian Breweries	*	16 1/8	16 1/8 18	4,588	16 1/8 Mar	20 Jan
Canadian Cannery	*	32 1/2	32 32 1/2	780	31 Mar	34 Feb
Canadian Car common	*	14 1/4	14 1/4 14 1/4	100	14 1/4 Mar	16 Jan
Class A	20	16	16 16 1/4	350	15 1/4 Feb	17 1/2 Jan
Canadian Celanese common	*	41 1/2	41 1/2 42 1/4	635	39 1/2 Feb	49 Jan
\$1 preferred	25	33 1/4	33 33 1/4	225	32 1/4 Feb	35 1/4 Jan
Canadian Dredge	*	53	53 57	1,030	49 1/4 Jan	57 1/2 Mar
Canadian Fairbanks Morse	*	25	24 1/2 25	200	24 1/2 Mar	25 1/4 Feb
Canadian Food Products common	*	3.00	3.00 3.75	212	3.00 Mar	4.00 Jan
Canadian Food Prod class A	*	—	5 1/4 5 1/2	300	5 1/2 Mar	6 1/2 Jan
Canadian Locomotive	*	24 1/2	24 1/2 24 1/2	10	21 Feb	31 Jan
Canadian Malartic	*	—	53c 53c	2,850	50c Feb	58c Jan
Canadian Oils Cos common	*	26 1/2	25 1/2 26 1/2	660	24 1/2 Jan	29 Jan
8% preferred	100	146	146	30	140 Jan	146 Mar
5% preferred	100	95 1/4	95 1/4 95 1/4	10	95 1/4 Mar	98 1/4 Jan
4% preferred	100	80	79 80	30	75 Feb	80 Mar
Canadian Pacific Railway	25	36 1/4	35 1/4 37	14,192	32 1/2 Feb	37 1/2 Feb
Canadian Salt Co Ltd	*	—	6 1/4 6 1/4	100	5 1/4 Jan	6 1/4 Jan
Canadian Tire Corp	*	26	26 26	25	25 1/2 Mar	29 Jan
Canadian Vickers	*	15 1/2	15 1/2 16 1/2	2,230	15 1/4 Mar	18 1/2 Jan
Canadian Williston Minerals	*	5.95	5.90 6.50	26,941	2.05 Jan	6.50 Mar
Cariboo Gold	1	1.30	1.30 1.30	600	1.10 Jan	1.35 Mar
Cassiar Asbestos Corp Ltd.	*	3.90	3.75 3.90	7,625	3.50 Jan	4.15 Jan
Castle Trethewey	1	3.10	2.60 3.10	18,465	2.17 Jan	3.10 Mar
Central Explorers	1	9.00	8.70 9.10	33,125	5.20 Jan	9.10 Mar
Central Leduc Oil	*	3.50	3.15 3.60	43,580	2.60 Jan	3.60 Mar
Central Patricia Gold Mines	1	—	65c 65c	1,887	62c Feb	72c Jan
Central Porcupine	1	17c	17c 17c	1,000	16c Feb	22 1/2 c Jan
Centremaque Gold	1	15c	15c 19c	11,800	12c Feb	19 1/2 c Mar
Charter Oils	*	1.40	1.26 1.40	5,750	1.20 Feb	1.50 Jan
Chatco Steel common	*	—	7 1/2 7 1/2	50	7 1/2 Jan	8 Feb
Chateau-Gai Wines	*	—	9 1/2 9 1/2	300	9 Feb	9 1/2 Mar
Chemical Research	50c	1.17	1.15 1.18	8,900	1.13 Jan	1.35 Feb
Ches Kirk Mines	1	—	5 1/4 c 6 1/2 c	12,000	5 1/4 c Feb	7c Jan
Cheserville Mines	1	—	35c 40c	9,200	28c Jan	50c Feb
Chibougamau Explorers Ltd.	1	1.60	1.60 1.60	100	1.60 Mar	1.60 Mar
Chimo Gold	1	15 1/2 c	15 1/2 c 15 1/2 c	500	15c Jan	18c Jan
Chromium	*	7.00	7.00 7.05	1,482	7.00 Mar	8.20 Jan
Citra-Lartie Mines Ltd.	1	10 1/4 c	10c 11c	48,000	10c Feb	13 1/2 c Jan
Cobalt Lode Silver Mines	1	77 1/2 c	75c 80c	25,930	72c Feb	1.85 Jan
Cochenour Willams	1	—	1.50 1.55	2,425	1.45 Jan	1.65 Jan
Cochrane-Dunlop class A	—	—	17 1/4 17 1/4	50	16 Feb	19 1/4 Jan
Cockshutt Farm Equip	*	17 1/4	16 1/2 17 1/4	935	17 1/4 Mar	19 Feb
Coin Lake	1	—	13c 13c	1,150	11c Feb	14 1/2 c Jan
Coldstream Copper	1	1.14	1.12 1.20	15,400	1.05 Feb	1.24 Feb
Collingwood Tperm common	*	—	12 1/2 12 1/2	100	12 1/2 Mar	12 1/2 Mar
Colomac Yellowknife	1	—	4c 4c	3,500	3 1/4 c Jan	7c Jan
Commoil	*	3.50	3.50 3.70	300	3.50 Jan	3.75 Jan
Commonwealth Petroleum	*	4.00	4.00 4.00	1,200	3.60 Feb	4.30 Jan
Conduits National	*	—	13 13	80	11 1/4 Jan	13 1/2 Feb
Conger Lehigh	*	—	12 1/2 12 1/2	25	11 Feb	12 1/2 Mar
Coniagas Mines	5	—	1.55 1.55	100	1.43 Jan	1.64 Feb
Conlarum Mines	*	59c	59c 59c	1,000	56c Feb	62c Jan
Consolidated Allenbee Oil	1	1.46	1.45 1.55	86,940	1.32 Feb	1.55 Mar
Consolidated Astoria	1	19c	19c 22 1/2 c	79,300	14c Jan	27c Feb
Consolidated Bakeries	*	7 1/8	7 1/8 7 1/2	205	6 1/4 Jan	7 1/2 Feb
Consolidated Cordasun Oils	1	1.22	1.12 1.25	46,950	1.00 Jan	1.25 Jan
Consolidated Howey	1	—	42c 46c	7,820	33c Jan	47c Feb
Consolidated Lebel Oro	1	19 1/2 c	16c 20c	661,064	8 1/2 c Jan	20c Mar
Consolidated Mining & Smelting	*	36 1/4	36 1/2 38 1/2	7,938	33 1/4 Feb	42 1/2 Feb
Consolidated Nicholson Mines	*	17c	17c 18c	9,059	13c Jan	20c Mar
Consolidated Press class B	*	—	200 200	125	200 Mar	200 Mar
Consolidated Quebec Gold	2.50	—	1.15 1.15	400	1.15 Mar	1.35 Jan
Consolidated Rochette	1	21c	19c 21c	12,250	18c Jan	26c Feb
Consumers Gas	10	14	14 1/4 14 1/2	1,750	13 1/2 Feb	14 1/2 Feb
Conwest Exploration	*	3.65	3.65 3.80	4,005	3.50 Feb	4.00 Jan
Corby (H) Dist voting	*	—	10 10 1/2	455	10 Mar	12 Jan
Corrugated Paper Box common	*	—	8 8	90	8 Feb	8 1/4 Feb
Cosmos Imperial Mills	*	—	27 1/2 28	950	26 Jan	28 1/2 Jan
Cournoir Mining	1	—	9 1/2 c 10c	500	9c Jan	12c Jan
Craig Bit	*	5 1/4	5 1/2 6 1/4	700	5 1/4 Jan	7 Feb
Crestaum Mines	1	—	13c 15c	7,100	11c Jan	15c Feb
Croinor Pershing	1	33c	33c 37c	14,200	32c Feb	37c Jan
Crown Trust	100	—	114 114	10	114 Mar	116 Jan
Crowshore Patricia	1	14 1/4 c	14c 15c	31,600	7 1/2 c Jan	18c Jan
D'Aragon Mines	1	—	12c 13c	15,500	12c Feb	17c Jan
Davies Petroleum	*	48c	46c 48c	13,500	44c Feb	70c Jan
Davis Leather class A	*	—	16 1/2 16 1/2	50	16 1/4 Feb	17 Jan
Decalta Oils Ltd.	*	39c	36c 39c	67,300	34c Feb	44c Jan
Delnite Mines	1	1.25	1.20 1.25	5,100	1.03 Jan	1.29 Mar
Del Rio Producers Ltd.	1	3.00	2.65 3.10	202,890	1.75 Jan	3.10 Mar
Delta Minerals	1	15c	14 1/4 c 17 1/2 c	72,150	10c Feb	17 1/2 c Mar
Devon-Leduc Oils	25c	2.19	2.10 2.50	58,450	2.00 Jan	2.94 Feb
Discovery Yellowknife	1	51c	51c 55c	129,150	40c Jan	78c Feb
Distillers Seagrams	2	24 1/2	23 1/4 24 1/2	3,155	23 1/2 Feb	26 1/2 Jan
Dome Exploration (Western) Ltd.	1	9.10	8.75 9.10	2,615	8.75 Mar	10 Feb
Dome Mines Ltd.	1	19 1/2	18 1/2 19 1/2	3,061	16 1/4 Jan	19 1/2 Mar
Dominion Bank	10	—	28 1/2 28 1/2	348	28 Feb	30 Jan
Dominion Dairies common	*	5	5 5	10	5 Jan	5 Jan
Dominion Foundry & Steel common	*	13 1/4	12 1/4 13 1/4	3,020	12 1/4 Jan	14 1/4 Jan
Preferred	100	99	99 99	25	97 Jan	99 Mar



## CANADIAN LISTED MARKETS

RANGE FOR WEEK ENDED MARCH 14

STOCKS					STOCKS					
Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	Par	Friday Last Sale Price	Week's Range of Prices		
		Low	High					Low	High	
Dominion Magnesium	11	11	11 1/4	380	11 Jan 12 Jan	International Coal & Coke	86c	86c	90c	
Dominion Malting common	100	25	25	100	25 Feb 25 Feb	International Metals class A	91	41 1/2	41 1/2	
Preferred	100	100	100	10	99 Jan 100 Mar	International Milling preferred	100	91	91 1/4	
Dominion Scottish Inv preferred	50	43	42 3/4	210	42 3/4 Mar 45 3/4 Feb	International Nickel Co common	44 1/4	44	45	
Dominion Steel & Coal	17	17	17 1/2	828	16 1/2 Mar 19 1/2 Jan	International Petroleum	30 3/4	26 3/4	31	
Dominion Stores	1	10 1/2	11	630	10 1/2 Feb 12 1/4 Jan	Island Mountain Mines	50c	63c	63c	
Dominion Tar & Chemical common	40 3/4	40 1/2	41 1/2	391	39 3/4 Feb 45 Jan	Jackknife Gold	5 1/2c	5 1/2c	6c	
Preferred	23.50	19	19	145	19 Jan 20 1/2 Feb	Jack Waite Mining	1	15c	16c	
Dominion Textile common	11 3/4	11 1/4	12	325	11 1/2 Feb 13 Jan	Jaculet Mines	1	30c	19c	
Donalds Mines	1	42c	41c	33,400	41c Mar 54c Jan	Jellicoe Mines (1939)	1	6 1/2c	6 1/2c	
Dragon Oils & Gas	1	1.08	1.03	125	96c Mar 1.25 Mar	Jet Oils Ltd	1	72c	62c	
Duvay Gold	1	11 3/4c	11c	12c	250,400	7 1/2c Jan 13 3/4c Mar	Johuris Gold	1	7c	8c
East Amphi	1	8 1/4c	8 1/4c	7,500	7 1/2c Feb 9 1/2c Mar	Joliet Quebec Mines	1	45c	45c	
East Crest Oil	23 1/2c	21c	24c	72,500	20c Jan 25c Jan	Johns-Manville Corp	1	67 1/2	67 1/2	
East Malartic Mines	1	90c	90c	94 1/2c	90c Jan 1.02 Jan	Jupiter Oils Ltd	1	3.40	3.40	
East Rim Nickel Mines	1	96c	92c	1.02	90c Mar 1.29 Feb	Kayrand Mining	1	11c	13c	
East Sullivan Mines	1	8.30	8.25	8.60	8.05 Feb 9.25 Jan	Kelore Gold	17 1/2c	16c	20c	
Eastern Steel	10	7 1/4	7 1/4	77	26 Jan 27 1/4 Jan	Kelvinator	14	14	14 1/4	
Economic Investment	10	27	27	110	24 Jan 25 1/4 Jan	Kenville Gold	1	23c	23c	
Eddy Paper class A	20	25	25	305	24 Jan 25 1/4 Jan	Kerr-Addison	1	17 1/2	17 1/2	
Elder Mines	1	61 1/4c	65c	42,164	48c Jan 71c Mar	Keyboycon Mines	1	12c	12 1/4c	
Eldona Gold	1	23c	23c	27c	45,100	18c Jan 49c Feb	Kirkland-Hudson	1	1.98	1.75
Electric Boat	3	30	29 1/2	30	440	25 1/2 Jan 30 Mar	Kirkland Lake	1	79c	77c
El Pen Rey	1	18c	15c	18c	32,058	14c Jan 18c Jan	Kirkland Townsite	1	19c	18 1/4c
Emerald Glacier	1	1.18	1.15	1.20	2,500	1.00 Feb 1.30 Jan	Klondike-Keno	1	62c	56c
Empire Life	10	18	18	18 1/4	55	18 Mar 19 Feb	Kroy Oils Ltd	1	2.35	2.18
Estrella Mines Ltd	1	1.80	1.80	2.00	8,700	2.60 Jan 1.64 Jan	Labatt (John) Ltd	17 1/2	17	17 1/4
Eureka Corp	1	1.45	1.35	1.48	21,226	1.23 Jan 80c Jan	Labrador Mining & Exploration	1	8.55	8.85
Warrants	60c	60c	62c	2,000	48c Jan	Ladulama Gold Mines	1	26 1/4c	26 1/2c	
Falconbridge Nickel	13 3/4	12 1/2	13 3/4	10,500	11 1/2 Jan 13 3/4 Jan	Lake Dufault Mines	1	98c	95c	
Famous Players	17 1/2	17 1/2	17 3/4	1,160	16 1/2 Feb 18 Mar	Lake Fortune Gold	1	4 1/2c	4c	
Fanny Farmer Candy Shops	1	23 1/2	23 1/2	105	22 1/2 Feb 25 Jan	Lake Lingman	1	19c	18c	
Fargo Oils Ltd	1.16	85 1/2c	1.35	714,200	40c Jan 1.35 Mar	Lake-Osu	1	21c	21 1/2c	
Federal Grain common	1	13 1/4	13 1/2	275	12 1/2 Jan 14 1/2 Jan	Lake Shore Mines	1	12	11 1/2	
Preferred	20	23 3/4	23 3/4	50	23 Jan 24 Feb	Lake Wasa Mining	1	32c	30c	
Federal Kirkland	1	4 1/4c	5c	8,700	4 1/2c Jan 5 1/2c Jan	Lake of the Woods common	1	34 1/2	34 1/2	
Federated Petroleum	11 1/2	8.80	11 1/2	178,542	7.95 Feb 11 1/2 Mar	La Luz Mines	1	2.60	2.60	
Fenimore Iron Mines	1	91c	90c	1.08	123,760	80c Jan 1.25 Jan	Lamaque Gold	1	5.35	5.35
Rights	15c	11c	16c	58,900	11c Mar 16c Mar	Lapa Cadillac	1	8c	8 1/4c	
Flank Petroleum	1	45c	38c	45c	11,000	37c Mar 52c Jan	Lapaska Mines	1	5c	6c
Fleet Manufacturing	1	1.70	1.70	1.85	3,240	1.65 Feb 1.90 Jan	Larder "U" Island	2 1/2c	2 1/2c	3c
Ford Motor class A	53 1/2	53 1/2	53 1/2	2,294	50 Feb 53 1/2 Jan	Laurentide Acceptance class A	1	7 1/2	7 1/2	
Foundation Co	1	13 1/4	13 1/4	220	13 1/4 Mar 14 1/4 Mar	Laura Secord	3	12 1/2	13 1/4	
Francœur Gold	8c	8c	9c	1,500	7c Jan 9 1/2c Feb	Lavalie Mines	1	13c	14c	
Fraser Cos common	58 1/2	58 1/2	59 3/4	295	57 Jan 62 Feb	Leduc-Consolidated	1	65c	76c	
Fireman (A J) preferred	100	83 1/2	83 1/2	10	83 1/2 Mar 85 Jan	Leitch Gold	1	1.12	1.10	
Prohisher Exploration	4.85	4.65	5.00	11,273	3.80 Jan 5.50 Jan	Leitch Consolidated	1	30c	24c	
Gas Exploration of Alberta	1.35	1.35	1.44	18,400	1.05 Jan 1.65 Feb	Lexindin Gold	1	87c	9c	
Gatineau Power common	17 3/4	17 1/2	18	1,330	17 1/2 Jan 18 1/2 Feb	Little Long Lac	68 1/2c	67c	68 1/2c	
5% preferred	100	97 1/2	100	570	96 1/2 Jan 101 Mar	Loblav Groceries class A	1	31 1/4	31 1/4	
General Petroleum common	1	9.30	9.60	3,375	8.25 Jan 10 Jan	Class B	1	32 1/2	32 1/2	
Class A	1	9.35	9.15	9.35	4,745	8.20 Jan 9.35 Mar	Lomega Gold	1	5c	5c
General Products Mfg class A	1	41 1/2	41 1/2	25	41 1/2 Feb 43 Mar	Long Island Petroleum	1	48c	45c	
General Steel Wares preferred	100	100	100	10	97 Jan 100 Jan	Louvicoeur Goldfields	1	27c	30c	
Geneva Lake	12 1/2c	12 1/2c	14c	7,250	12c Jan 18c Jan	Lynx Yellowknife	13c	13c	14c	
Giant Yellowknife Gold Mines	1	10 1/2	10 1/2	11 1/2	2,771	10 Feb 12 1/2 Jan	Macassa Mines	1.90	1.85	1.90
Gillies Lake	1	10c	15c	66,400	7 1/4c Feb 15c Mar	MacDonald Mines	1	1.36	1.25	
Glenora Gold	1	24c	3c	11,000	23c Feb 34c Jan	Macfie Red Lake	1	12c	13c	
God's Lake Gold	1	38c	38c	42c	67,783	36c Jan 44c Mar	Machio River	1	4 1/2c	5 1/2c
Goidale Mines	1	16 1/2c	18c	3,500	15 1/2c Feb 18c Mar	Mackeno Mines	1	1.29	1.26	
Goldcrest Gold	1	9c	9c	10c	7,000	8c Feb 12c Feb	MacLeod-Cocksutt Gold Mines	1	2.85	2.76
Gold Eagle Mines	1	12c	11c	13 1/2c	20,200	6 1/2c Jan 16c Feb	MacMillan & Bloedel class B	1	23 1/2	23 1/2
Golden Arrow	1	15c	12c	15c	16,175	12c Mar 23 1/2c Jan	Madsen Red Lake Gold Mines	1	1.92	1.92
Golden Manitou	1	6.20	6.20	6.35	7,375	6.20 Mar 7.20 Jan	Magnet Consol	1	15c	16 1/2c
Goldhawk Porcupine	4 1/4c	4 1/4c	4 1/2c	1,500	4c Jan 5c Jan	Mailman Corp common	1	23 1/4	24 1/2	
Goodfish Mining	1	3 1/4c	4c	2,500	3 1/4c Jan 5 1/2c Jan	Malartic Goldfields	1	1.75	1.71	
Goodyear Tire common	95 1/2	95 1/2	96	20	92 Jan 100 Mar	Manitoba & Eastern	1	2 1/2c	3c	
Preferred	50	48	48	48	47 Jan 50 Jan	Maple Leaf Milling	1	7 1/2	7 1/2	
Gordon Mackay class A	1	56c	47c	58c	96,600	40c Jan 58c Mar	Marago Mines	1	5 1/4c	5 1/2c
Graham Bouquet	1	56c	40c	40c	1,900	25c Jan 45c Mar	Marbemor Malartic	1	8 1/2c	9 1/2c
Grandoro Mines	1	19 1/2	19 1/2	3,338	19 Feb 21 1/4 Jan	Marcus Gold	1	10c	10 1/2c	
Great Lakes Paper common	1	49 1/4	50	136	49 1/4 Mar 50 Jan	Martin-McNeely	1	5 1/2c	5 1/2c	
Preferred	1	49 1/4	50	136	49 1/4 Mar 50 Jan	Massey-Harris	1	11 1/4	12	
Great West Coal class A	11 1/2	9 3/4	11 1/2	5,375	7 1/2 Jan 11 1/2 Mar	Matarow Lead	1	17c	17c	
Class B	1	10	10 1/4	1,590	8 Jan 10 1/4 Mar	Maxwell Ltd new	1	7	7	
Greening Wire	1	5	5	25	5 Mar 5 Mar	Mayo Mines Ltd	23 1/2c	22c	23 1/2c	
Gridoll Freehold	27	26 3/4	29	13,425	10 1/4 Jan 29 1/2 Mar	McColl Frontenac common	1	41	40	
Guaranty Trust	10	13	13	200	13 Jan 13 Jan	McDougall Segur	1	40c	35c	
Guayana Mines	1	13c	12c	14c	23,000	9 1/4c Feb 14c Feb	McIntyre Porcupine	5	80 1/4	74 1/2
Gulf Lead Mines	1	12c	11c	14c	6,100	10c Jan 17 1/2c Feb	McIvor Drilling Co	1	16	16 1/2
Gunnar Gold	1	25c	25c	600	23 Mar 31 Jan	McKenzie Red Lake	1	42c	38c	
Gurney Products common	2.90	2.90	2.90	350	2.40 Jan 3.40 Jan	McLellan Gold	1	4c	4c	
Gwillim Lake Gold	1	3 1/2c	3 1/2c	4,500	3 1/2c Jan 3 1/2c Jan	McMarmac Red Lake	1	7 1/2c	7 1/2c	
Gypsum Lime & Alabastine	30 3/4	30	30 3/4	460	28 1/4 Mar 31 1/2 Jan	McWatters Gold	1	2.50	2.50	
Halcrow Swayze	1	11c	10 1/2c	12c	12,800	10c Jan 15c Jan	Mercury Mills	1	2.50	2.55
Halliwel Gold	1	2c	2c	2c	15,450	2c Jan 3 1/4c Jan	Merrill Island	1	61c	55c
Hallnor Mines	1	3.00	3.00	200	2.65 Jan 3.30 Jan	Mexican Light & Power common	13.50	3.25	3.35	
Hamilton Bridge	15 1/4	15	15 1/2	265	1					



## CANADIAN LISTED MARKETS

RANGE FOR WEEK ENDED MARCH 14

STOCKS										STOCKS									
Friday Last Sale Price		Week's Range of Prices		Sales for Week Shares		Range Since Jan. 1		Par		Friday Last Sale Price		Week's Range of Prices		Sales for Week Shares		Range Since Jan. 1			
		Low High				Low High						Low High				Low High			
Nipissing Mines	5	---	2.20 2.30	2,010	1.95 Jan	3.00 Jan	1.95 Jan	3.00 Jan	1	---	45c 47c	2,100	40c Feb	55½c Jan	55½c Jan	18½c Mar			
Nisto Mines Ltd.	1	---	13½c 15c	11,000	12½c Feb	17½c Jan	12½c Feb	17½c Jan	*	18½c	17½c 18½c	85	17 Jan	18½c Mar	18½c Mar	35c Jan			
Nor-Acme Gold	1	1.02	85c 1.02	1,750	80c Jan	1.04 Jan	80c Jan	1.04 Jan	*	32	31½c 32½c	1,229	31½ Mar	35½c Jan	35½c Jan	35c Jan			
Noranda Mines	1	79	79 80½	899	79 Feb	85 Feb	79 Feb	85 Feb	5	32½c	32½c 33½c	290	31½ Feb	35½c Jan	35½c Jan	35c Jan			
Nordon Corp.	1	17c	17c 17c	500	15½c Jan	20c Feb	15½c Jan	20c Feb	*	---	4½c 4½c	1,000	4c Jan	4½c Jan	4½c Jan	4½c Jan			
Norgold	1	---	6½c 7c	9,500	3½c Jan	8½c Feb	3½c Jan	8½c Feb	1	7.20	7.15 7.40	13,753	6.80 Jan	8.00 Jan	8.00 Jan	8.00 Jan			
Norlantic Mines	1	19½c	18½c 20c	4,000	18c Jan	20c Jan	18c Jan	20c Jan	1	15c	15c 19c	12,600	13½c Jan	22c Mar	22c Mar	22c Mar			
Northern Mining	1	5.10	5.00 5.15	3,985	5.00 Mar	5.65 Jan	5.00 Mar	5.65 Jan	1	17½c	16c 19c	14,600	14c Jan	22c Feb	22c Feb	22c Feb			
Norfolk Gold	1	8c	8c 8½c	28,000	6½c Jan	12½c Feb	6½c Jan	12½c Feb	1	---	3.10 3.30	10,921	3.10 Mar	3.45 Jan	3.45 Jan	3.45 Jan			
Northern Canada Mines	1	66c	65c 68c	10,002	65c Mar	93c Jan	65c Mar	93c Jan	1	1.69	1.60 1.73	161,650	1.35 Feb	1.79 Jan	1.79 Jan	1.79 Jan			
Northern Extension	1	25½c	25c 27c	17,400	21c Jan	29c Jan	21c Jan	29c Jan	1	16½	16 16½	1,235	15½ Feb	17 Jan	17 Jan	17 Jan			
North Canadian Oils	1	3.60	3.45 3.75	25,875	2.82 Jan	4.50 Feb	2.82 Jan	4.50 Feb	100	---	95 97	20	95 Mar	98 Jan	98 Jan	98 Jan			
North Denison	1	15c	14c 15c	18,575	11c Jan	17c Jan	11c Jan	17c Jan	50c	11½c	10½c 11½c	6,834	10c Jan	14c Jan	14c Jan	14c Jan			
North Inca Gold	1	10c	10c 12c	5,500	6½c Jan	15c Feb	6½c Jan	15c Feb	---	---	1.02 1.10	73,850	1.02 Mar	1.10 Mar	1.10 Mar	1.10 Mar			
Northland Mines (1940)	1	5½c	5½c 5½c	18,500	5c Mar	7c Jan	5c Mar	7c Jan	1	1.34	1.29 1.36	10,075	1.18 Feb	1.36 Mar	1.36 Mar	1.36 Mar			
North Star Oil new common	1	7½	7½ 7½	3,828	7½ Mar	8 Mar	7½ Mar	8 Mar	---	---	8c 8½c	2,500	7c Feb	8½c Mar	8½c Mar	8½c Mar			
North Star Oil new common Rights	1	1.25	1.10 1.25	13,924	1.10 Mar	1.25 Mar	1.10 Mar	1.25 Mar	---	---	31 31	100	30½ Feb	33½ Mar	33½ Mar	33½ Mar			
Nubar Mines Ltd.	1	12c	12c 13c	10,500	10½c Mar	17c Jan	10½c Mar	17c Jan	---	---	7 7	194	6½ Jan	7½ Jan	7½ Jan	7½ Jan			
Obaska Lake Mines Ltd.	1	23c	22c 25½c	36,400	22c Mar	39c Jan	22c Mar	39c Jan	1	2.30	2.30 2.45	7,670	2.20 Feb	2.55 Jan	2.55 Jan	2.55 Jan			
O'Brien Gold Mines	1	1.16	1.13 1.20	8,685	1.13 Mar	1.30 Jan	1.13 Mar	1.30 Jan	18½c	15½c 19c	148,200	10c Jan	19c Mar	19c Mar	19c Mar	19c Mar			
Oil Selections	1	14c	13c 14c	29,850	12c Jan	18c Jan	12c Jan	18c Jan	1	2.30	2.30 2.45	7,670	2.20 Feb	2.55 Jan	2.55 Jan	2.55 Jan			
Okalta Oils	1	3.90	3.85 4.00	10,550	3.55 Jan	4.50 Feb	3.55 Jan	4.50 Feb	---	---	24 24	25	23 Jan	25 Jan	25 Jan	25 Jan			
O'Leary Malartic	1	---	21c 22c	15,000	18c Jan	23c Jan	18c Jan	23c Jan	1	33c	30c 33c	17,355	28c Jan	33c Mar	33c Mar	33c Mar			
Omnitrans Exploration	1	5c	5c 6c	24,000	4½c Jan	7½c Jan	4½c Jan	7½c Jan	---	45c	40c 51½c	38,100	39c Jan	69c Feb	69c Feb	69c Feb			
Ontario Loan	50	114½	114½ 114½	50	112 Jan	114½ Mar	112 Jan	114½ Mar	1	---	1.85 1.90	2,300	1.85 Mar	2.10 Jan	2.10 Jan	2.10 Jan			
Ontario Pyrites Co Ltd.	1	1.77	1.75 1.88	90,640	1.46 Jan	1.93 Mar	1.46 Jan	1.93 Mar	---	---	4.50 4.50	400	4.30 Mar	5 Feb	5 Feb	5 Feb			
Opemiska Copper Mines	1	2.10	2.00 2.19	56,828	1.40 Jan	2.44 Feb	1.40 Jan	2.44 Feb	9	---	7½ 7½	200	7 Jan	7½ Jan	7½ Jan	7½ Jan			
Orange Crush	1	4.00	4.00 4.10	250	3.75 Jan	4.15 Feb	3.75 Jan	4.15 Feb	23½	23 24	2,195	20 Jan	25½ Feb	25½ Feb	25½ Feb	25½ Feb			
Orenada Gold	1	---	8½c 11c	7,000	7½c Jan	12c Jan	7½c Jan	12c Jan	1	29c	22c 32c	114,575	12½c Feb	24c Mar	24c Mar	24c Mar			
Orlac Red Lake	1	9c	9c 11c	46,950	4½c Jan	11c Mar	4½c Jan	11c Mar	1	3.95	3.85 3.95	35,045	3.05 Jan	4.40 Jan	4.40 Jan	4.40 Jan			
Osisko Lake Mines	1	96c	96c 1.02	15,600	82c Jan	1.15 Jan	82c Jan	1.15 Jan	1	40	40 40	100	39½ Jan	41½ Jan	41½ Jan	41½ Jan			
Pacific Coyle Navigation	1	95c	95c 95c	500	95c Mar	1.35 Jan	95c Mar	1.35 Jan	50	---	55 55	50	53½ Jan	56 Feb	56 Feb	56 Feb			
Pacific (Eastern)	1	---	7c 7c	500	6c Jan	8c Feb	6c Jan	8c Feb	25	---	22 22	55	20 Jan	22½ Mar	22½ Mar	22½ Mar			
Pacific Petroleum	1	10½	10½ 11½	6,550	9.75 Jan	12½ Jan	9.75 Jan	12½ Jan	13½	12½ 13½	2,090	12½ Jan	14½ Jan	14½ Jan	14½ Jan	14½ Jan			
Page Hershey Tubes	1	66½	66 67½	920	64½ Feb	71 Jan	64½ Feb	71 Jan	62c	62c 75c	29,900	58c Jan	98c Feb	98c Feb	98c Feb	98c Feb			
Pamour Porcupine	1	73c	73c 78c	12,285	70c Jan	88c Jan	70c Jan	88c Jan	2.75	1.72 2.85	381,910	1.00 Jan	2.85 Mar	2.85 Mar	2.85 Mar	2.85 Mar			
Pandora Cadillac	1	30c	3½c 3½c	4,500	3c Jan	4c Jan	3c Jan	4c Jan	---	10½ 10½	200	10½ Mar	11½ Feb	11½ Feb	11½ Feb	11½ Feb			
Pan Western Oil	10c	1.00	90c 1.08	34,000	90c Mar	1.23 Jan	90c Mar	1.23 Jan	1	1.70	1.65 1.71	9,910	1.61 Feb	1.94 Jan	1.94 Jan	1.94 Jan			
Paramaque Mines	1	---	4½c 5c	6,500	3½c Jan	5c Mar	3½c Jan	5c Mar	---	---	56c 60c	8,800	56c Mar	79c Feb	79c Feb	79c Feb			
Parbec Malartic	1	3c	3c 3½c	4,000	3c Feb	4c Jan	3c Feb	4c Jan	16½	16½ 17	4,470	14½ Jan	17½ Jan	17½ Jan	17½ Jan	17½ Jan			
Partanen Malartic	1	---	4½c 4½c	2,000	4c Jan	5½c Mar	4c Jan	5½c Mar	---	8c 8c	1,000	7½c Jan	9c Jan	9c Jan	9c Jan	9c Jan			
Paymaster Consol	1	60c	59c 62c	18,175	54c Jan	69c Jan	54c Jan	69c Jan	10	18½	18½ 18½	105	18½ Mar	19½ Jan	19½ Jan	19½ Jan			
Penman's Ltd common	1	---	48 48½	30	48 Mar	55 Jan	48 Mar	55 Jan	---	4½c 5c	8,000	4½c Mar	6½c Jan	6½c Jan	6½c Jan	6½c Jan			
Penn-Cobalt Silver Mines Ltd.	1	37c	36c 39c	31,300	36c Mar	52c Jan	36c Mar	52c Jan	1	---	74c 74c	4,700	63c Feb	80c Jan	80c Jan	80c Jan			
People's Credit Sec.	1	---	12 12	100	9½ Jan	13 Feb	9½ Jan	13 Feb	1	83c	78c 95c	15,004	78c Feb	1.24 Jan	1.24 Jan	1.24 Jan			
Perron Gold	1	60c	60c 65c	6,800	60c Mar	88c Jan	60c Mar	88c Jan	12½	12½ 12½	3,514	12 Jan	15 Feb	15 Feb	15 Feb	15 Feb			
Petrol Oil & Gas	1	1.15	93c 1.20	319,190	56c Jan	1.20 Mar	56c Jan	1.20 Mar	48	45½ 48	2,863	44½ Feb	52 Jan	52 Jan	52 Jan	52 Jan			
Photo Engravers	1	27½	26½ 28	345	26½ Mar	28 Mar	26½ Mar	28 Mar	6½c	6½c 6½c	500	6½c Jan	8½c Feb	8½c Feb	8½c Feb	8½c Feb			
Pickle Crow Gold Mines	1	1.53	1.52 1.58	2,670	1.52 Feb	1.75 Jan	1.52 Feb	1.75 Jan	22½	22½ 22½	1,75	19½ Jan	22½ Mar	22½ Mar	22½ Mar	22½ Mar			
Pioneer Gold	1	1.95	1.95 1.95	25	1.85 Jan	2.25 Feb	1.85 Jan	2.25 Feb	65c	46c 67c	515,080	32c Jan	73c Feb	73c Feb	73c Feb	73c Feb			
Placer Development	1	47	46 47½	2,180	45½ Feb	52 Jan	45½ Feb	52 Jan	---	16½ 16½	32	16½ Mar	17½ Feb	17½ Feb	17½ Feb	17½ Feb			
Porcupine Peninsula	1	4½c	4½c 4½c	30,750	4c Feb	5½c Jan	4c Feb	5½c Jan	---	46½ 46½	60	42 Jan	46½ Mar	46½ Mar	46½ Mar	46½ Mar			
Powell River	1	26½	26½ 26½	2,044	25½ Feb	29½ Jan	25½ Feb	29½ Jan	20	28 28	140	28 Jan	28 Jan	28 Jan	28 Jan	28 Jan			
Powell Rouyn Gold	1	---	80c 80c	500	76c Jan	87c Feb	76c Jan	87c Feb	---	34 34	25	32½ Feb	34 Mar	34 Mar	34 Mar	34 Mar			
Power Corp.	1	---	29½ 30½	201	29½ Mar	33 Feb	29½ Mar	33 Feb	62c	62c 67c	16,100	62c Mar	84c Jan	84c Jan	84c Jan	84			



## OVER-THE-COUNTER SECURITIES

Quotations for Friday March 14

## Investing Companies

Mutual Funds—	Par	Bid	Ask	Mutual Funds—	Par	Bid	Ask
Aberdeen Fund	25c	92c	1.02	Institutional Shares Ltd—			
Affiliated Fund Inc.	1.25	4.86	5.26	Aviation Group shares	1c	13.24	14.50
American Business Shares	1	3.98	4.31	Bank Group shares	1c	83c	92c
American Mutual Fund Inc.	1	11.83	12.86	Insurance Group shares	1c	1.13	1.25
Axe-Houghton Fund Inc.	1	8.94	10.80	Stock and Bond Group	1c	15.98	17.51
Axe-Houghton Fund B	5	18.40	20.00	Investment Co of America	1	x11.88	12.92
Beneficial Corp.	1	7%	8%	Investment Trust of Boston	1	11.86	12.96
Blair Holdings Corp.	1	1%	2%	Investors Management Fund	1	18.57	18.99
Blue Ridge Mutual Fund Inc.	1	9.69	10.59	Johnston (The) Mutual			
Bond Inv Tr of America	1	21.09	22.68	Fund Inc.	1	x30.23	30.85
Boston Fund Inc.	1	22.92	24.78	Keystone Custodian Funds—			
Bowling Green Fund Inc—				B-1 (Investment Bonds)	1	26.47	27.68
Net asset value	10c	9.08	9.09	B-2 (Medium Grade Bonds)	1	24.69	26.94
Broad Street Invest Corp.	5	22.38	24.19	B-3 (Low Priced Bonds)	1	18.47	20.16
Bullock Fund Ltd	1	23.79	26.07	B-4 (Speculative Bonds)	1	11.13	12.15
Century Shares Trust	1	41.60	44.97	K-1 (Income Pfd Stocks)	1	17.32	18.90
Chemical Fund	1	21.64	23.40	K-2 (Appreciation Pfd Stks)	1	27.47	29.96
Christiana Securities com.	100	5,920	6,070	S-1 (Quality Common Stks)	1	34.19	37.30
Preferred	100	132	137	S-2 (Income Com Stks)	1	18.31	19.97
Commonwealth Investment	1	x6.89	7.49	S-3 (Appreciation Com Stks)	1	17.86	19.49
Composite Bond & Pfd Stock				S-4 (Low Priced Com Stks)	1	6.98	7.63
Fund Inc.	1	15.61	16.97	Knickerbocker Fund	1	6.07	6.66
Composite Fund	1	12.73	13.84	Lexington Trust Fund	25c	9.91	10.83
Consolidated Investment Trust	1	29%	31%	Loomis Sayles Mutual Fund—			
Delaware Fund	1	16.61	18.26	(Net Asset Value)	1	37.98	37.98
Diversified Funds Inc—				Loomis Sayles Second Fund—			
Agriculture	1	12.32	13.50	(Net Asset Value)	10	54.18	—
Automobile	1	8.50	9.32	Managed Funds—			
Aviation	1	10.24	11.22	Automobile shares	1c	3.90	4.30
Bank stock	1	14.27	15.64	Business Equipment shares	1c	4.09	4.51
Building Supply	1	10.43	11.43	Electrical Equipment shares	1c	4.77	5.25
Chemical	1	17.80	19.51	General Industries shares	1c	3.43	3.78
Corporate bond series	1	10.60	11.25	Home Furnishings shares	1c	3.21	3.54
Diversified common stock	1	5.15	5.64	Non-Ferrous Metals	1c	4.37	4.81
Diversified Investment Fund	1	13.17	14.43	Paper shares	1c	5.15	5.67
Diversified preferred stock	1	11.42	12.52	Petroleum shares	1c	5.90	6.49
Electrical equipment	1	15.34	16.81	Steel shares	1c	4.83	5.32
Insurance stock	1	13.71	15.02	Manhattan Bond Fund Inc.	10c	7.76	8.50
Machinery	1	12.40	13.59	Mass Investors Trust—			
Merchandising	1	12.53	13.73	Ctfs of beneficial interest	1	38.92	42.08
Metals	1	12.71	13.93	Mass Investors 2nd Fund Inc.	1	18.06	19.52
Oils	1	30.68	33.62	Massachusetts Life Fund—			
Pacific Coast Invest Fund	1	13.74	15.06	Units of beneficial interest	1	28.41	30.55
Public Utility	1	8.87	10.02	Mutual Fund of Boston Inc.	1	15.05	16.36
Railroad	1	7.37	8.08	Mutual Invest Fund Inc.	1	16.06	17.74
Railroad Equipment	1	8.47	9.28	Mutual Shares Corp.	1	13.69	13.69
Steel	1	9.58	10.50	Mutual Trust Shares			
Tobacco	1	10.13	11.10	of beneficial interest	1	10.87	11.82
Dividend Shares	25c	1.87	2.05	Nation-Wide Securities—			
Dreyfus Fund Inc.	1	10.45	11.36	Balanced Fund	1	x15.35	16.48
Eaton & Howard—				National Investors Corp.	1	12.48	13.49
Balanced Fund	1	31.70	33.89	National Security Series			
Stock Fund	1	23.05	24.65	Bond Series	1	6.99	7.30
Equity Fund Inc.	20c	5.19	5.38	Low Priced Bond Series	1	6.90	7.54
Fidelity Fund Inc.	5	17.47	18.89	Preferred Stock Series	1	7.57	8.27
Financial Industrial Fund Inc.	1	2.57	2.82	Income Series	1	5.04	5.51
First Boston Corp.	10	31%	32%	Speculative Series	1	3.97	4.34
First Mutual Trust Fund	1	5.68	6.28	Stock Series	1	6.02	6.58
Founders Mutual Fund	1	7.97	8.66	Industrial Stock Series	1	9.98	10.91
Franklin Custodian Funds Inc.				Selected Group Series	1	5.01	5.48
Preferred stock series	1c	6.93	7.59	Low Priced Com Stock Series	1	5.65	6.17
Common stock series	1c	6.53	7.16	Natural Resources Fund Inc.	1c	4.83	5.29
Fundamental Investors Inc.	2	19.84	21.74	New England Fund	1	17.98	19.33
Futures Inc.	1	2.90	3.15	Pacific Amer Investors com.	10c	5.40	5.90
Gas Industries Fund Inc.	1	20.42	22.08	\$1.50 preferred	5	24%	26%
General Capital Corp.	1	56.00	—	Pell de Vegh Mutual Fund Inc.			
General Investors Trust	1	5.72	6.22	(Net asset value)	1	32.95	33.29
Group Securities—				Petroleum & Trading	5	25	32
Common (The) Stock Fund	1c	8.45	9.26	Pine Street Fund Inc.	1	14.30	14.73
Automobile shares	1c	7.77	8.57	Pioneer Fund Inc.	1	17.05	18.53
Aviation shares	1c	9.01	9.82	Putnam (Geo) Fund	1	18.73	20.25
Building shares	1c	8.58	9.40	Republic Investors Fund	1	x3.13	3.42
Chemical shares	1c	9.39	10.29	Scudder, Stevens & Clark			
Electrical Equipment shares	1c	14.06	15.39	Fund Inc (net asset value)	1	57.61	57.61
Food shares	1c	5.04	5.53	Scudder, Stevens & Clark Com.			
Fully administered shares	1c	7.90	8.66	Stock Fund (net asset value)	1	29.22	29.22
General bond shares	1c	8.33	9.13	Selected Amer Shares	2 1/2	13.73	14.25
Industrial Machinery shares	1c	9.54	10.45	Shareholders Trust of Boston	1	26.54	28.69
Institutional bond shares	1c	9.33	9.72	Sovereign Investors	1	x8.10	8.87
Investing Company shares	1c	13.14	14.38	State Street Investment Corp.	1	66.25	69.75
Low Priced shares	1c	7.17	7.86	Stein Roe & Farnham Fund	1	22.57	22.76
Merchandising shares	1c	8.40	9.21	Technical Fund Inc.	1	9.18	10.00
Mining shares	1c	7.72	8.46	Television-Electronics Fund			
Petroleum shares	1c	14.72	16.11	Inc	1	13.07	14.25
Railroad Bond shares	1c	2.65	2.92	Texas Fund Inc.	1	15.36	16.61
RR Equipment shares	1c	4.61	5.06	Union Bond Fund	1	18.94	—
Railroad stock shares	1c	7.18	7.87	Union Preferred Stock Fund	1	21.91	—
Steel shares	1c	7.14	7.83	United Income Fund Shares	1	12.29	13.36
Tobacco shares	1c	3.92	4.31	United Science Fund	1	6.15	6.72
Utility shares	1c	6.49	7.12	Value Line Fund Inc.	1	6.05	6.61
Growth Companies Inc.	1	11.20	12.24	Wall Street Investing Corp.	1	13.54	13.82
Guardian Mutual Fund Inc.	1	11.82	12.18	Wellington Fund	1	x20.14	21.97
Howe Plan Fund Inc.	1	4.82	5.21	Whitehall Fund Inc.	1	19.44	20.90
Hudson Fund Inc.	1	23.67	25.59	Wisconsin Investment Co.	1	4.21	4.56
Income Foundation Fund	10c	x1.98	2.17	Unit Type Trusts—			
Incorporated Investors	5	33.57	36.29	Diversified Trustee Shares	1	9.02	10.25

## Insurance Companies

Insurance Co of North Amer.	Par	Bid	Ask	Insurance Co of North Amer.	Par	Bid	Ask
Aetna Casualty & Surety	10	89	93	Jersey Insurance of N.Y.	20	67	77
Aetna Insurance	10	54%	56%	Lincoln National Life	10	122 1/2	127 1/2
Aetna Life	10	82	85	Maryland Casualty common	10	21 1/2	22 1/2
Agricultural	25	68 1/2	72 1/2	\$2.10 prior preferred	10	48	51
American Alliance	10	32 1/2	34 1/2	\$1.05 convertible preferred	5	25	26 1/2
American Automobile	4	37 1/2	39 1/2	Massachusetts Bonding	5	27	28
American Equitable Assur.	5	25 1/2	27 1/2	Merchant Fire Assurance	5	34 1/2	36 1/2
American Fidelity & Casualty	5	16	—	Merchants & Manufacturers	4	8	8 1/2
American of Newark	2 1/2	24 1/2	25 1/2	National Casualty (Detroit)	10	26 1/2	29 1/2
American Re-Insurance	10	28 1/2	30 1/2	National Fire	10	63 1/2	65 1/2
American Surety	25	49	51	National Union Fire	5	39 1/2	41 1/2
Automobile	10	81 1/2	—	New Amsterdham Casualty	2	34	36
Bankers & Shippers	25	131	—	New Hampshire Fire	10	41 1/2	43 1/2
Boston	10	65	67 1/2	New York Fire	5	18%	20%
Camden Fire	5	21 1/2	23	North River	5	27%	28%
Connecticut General Life	10	137 1/2	142 1/2	Northeastern	10	3 3/4	7%
Continental Casualty	10	73 1/2	77 1/2	Northern	10	46 1/2	48 1/2
Crum & Forster Inc.	10	39	41	Pacific Fire	25	192	—
Employees Group Assoc.	3	37 1/2	39 1/2	Pacific Indemnity Co.	10	51 1/2	54 1/2
Employers Reinsurance	10	35 1/2	37 1/2	Peerless Casualty Co.	5	14 1/2	15 1/2
Federal	10	89	—	Phoenix	10	84 1/2	88 1/2
Fidelity & Deposit of Md.	10	70 1/2	74 1/2	Providence-Washington	10	29 1/2	31 1/2
Fire Assn of Philadelphia	10	57 1/2	59 1/2	Reinsurance Corp (N.Y.)	2	7 1/2	8 1/2
Fireman's Fund of Frisco	10	54 1/2	56 1/2	Republic (Texas)	10	38	40
Firemen's of Newark	5	23 1/2	25	St Paul Fire & Marine	12 1/2	31 1/2	33 1/2
General Reinsurance Corp.	10	29 1/2	31 1/2	Seaboard Surety	10	74	78
Glens Falls	5	57 1/2	59 1/2	Security (New Haven)	10	32 1/2	34 1/2
Globe & Republic	5	12 1/2	13 1/2	Springfield Fire & Marine	10	46 1/2	48 1/2
Globe & Rutgers Fire common	5	28 1/2	30 1/2	Standard Accident	10	33 1/2	35 1/2
Great American	5	36 1/2	38	Travelers	100	63 1/2	65 1/2
Hanover Fire	10	34 1/2	36 1/2	U S Fidelity & Guaranty Co.	2	53 1/2	55 1/2
Hartford Fire	10	137 1/2	141 1/2	U S Fire	10	111	117
Hartford Steamboiler	10	36 1/2	38 1/2	U S Guarantee	10	111	117
Home	5	36 1/2	38 1/2	Westchester Fire	2	22 1/2	24

## Obligations of Government Agencies

Figures after decimal point represent one or more 32nds of a point

Federal Home Loan Banks—	Bid	Ask	Federal Land Bank Bonds—	Bid	Ask
2 1/2% April 15, 1952	100.1	100.3	1 1/2% May 1, 1952	99.29	99.31
2.20% May 15, 1952	100.1	100.3	1 1/2% Jan. 1, 1953-1952	99.16	99.22
2.20% June 13, 1952	100.2	100.4	2 1/2% Feb. 1, 1955-1953	99.12	99.20
2.20% Aug. 15, 1952	100.2	100.4	2 1/2% Nov. 1, 1954	100.4	100.12
Central Bank for Cooperatives—			1 1/2% Oct. 1, 1957-1955	95.22	96
1 1/2% Feb. 1, 1953	99.16	99.24	Panama Canal 3s	1961	116 1/4 117 1/4
2 1/2% Feb. 1, 1954	100	100.6			

## U. S. Certificates of Indebtedness &amp; Notes

Maturity—	Bid	Ask	Maturity—	Bid	Ask
Ctfs. of Indebtedness—			Treasury Notes—		
1 1/2% April 1, 1952	100	—	Values are in 32nds—		
1 1/2% July 1, 1952	100.0621	.0797	1 1/2% March 15, 1954	99.3	99.5
1 1/2% Aug. 15, 1952	100.0899	.1148	1 1/2% March 15, 1955	98.23	98.25
1 1/2% Sept. 1, 1952	100.0684	.0960	1 1/2% Dec. 15, 1955	99.5	99.7
1 1/2% Oct. 1, 1952	100.0704	.0974	1 1/2% April 1, 1956	98	98.8
1 1/2% Dec. 1, 1952	100.1167	.1518	1 1/2% Oct. 1, 1956	97.20	97.28
1 1/2% Feb. 15, 1953	100.0754	.1116			

## Federal Intermediate Credit Bank Debentures

Rate	Dated	Due	Bid	Ask	Rate	Dated	Due	Bid	Ask
2.35%	7-2-51	4-1-52	b1.85	1.50%	2.15%	12-3-51	9-2-52	b2.05	1.85%
2.35%	8-1-51	5-1-52	b1.90	1.65%	2.20%	1-2-52	10-1-52	b2.10	1.90%
2.25%	9-4-51	6-2-52	b1.95	1.75%	2.25%	2-1-52	11-3-52	b2.10	1.95%
2.20%	10-1-51	7-1-52	b2.00	1.80%	2.15%	3-3-52	12-1-52	b2.10	2.00%
2.20%	11-1-51	8-1-52	b2.05	1.85%					

## United States Treasury Bills

	Bid	Ask		Bid	Ask
March 20, 1952	b1.50	1.20%	May 8, 1952	b1.68	1.60%
March 27, 1952	b1.50	1.25%	May 15, 1952	b1.68	1.60%
April 3, 1952	b1.50	1.20%	May 22, 1952	b1.68	1.60%
April 10, 1952	b1.55	1.35%	May 29, 1952	b1.68	1.60%
April 17, 1952	b1.60	1.40%	June 5, 1952	b1.68	1.60%
April 24, 1952	b1.65	1.50%	June 12, 1952	b1.68	1.58%
May 1, 1952	b1.68	1.58%	June 19, 1952	b1.68	1.58%



# THE COURSE OF BANK CLEARINGS

Bank clearings this week show a decrease compared with a year ago. Preliminary figures compiled by us, based upon telegraphic advices from the chief cities of the country, indicate that for the week ended Saturday, March 15, clearings from all cities of the United States from which it is possible to obtain weekly clearings will be 11.2% below those for the corresponding week last year. Our preliminary totals stand at \$17,239,109,594 against \$19,625,010,326 for the same week in 1951. At this center there is a loss for the week ended Friday of 15.8%. Our comparative summary for the week follows:

## Clearings—Returns by Telegraph

Week Ending March 15—	1952	1951	Per Cent
New York	\$8,758,603,581	\$10,403,494,150	-15.8
Chicago	886,525,503	928,326,045	-4.5
Philadelphia	1,083,000,000	1,164,000,000	-7.0
Boston	489,174,453	618,412,650	-20.9
Kansas City	333,956,485	377,991,670	-11.7
St. Louis	276,100,000	337,800,000	-18.3
San Francisco	490,903,000	462,690,000	+ 6.1
Pittsburgh	377,194,653	367,748,147	+ 2.6
Cleveland	386,604,885	433,979,903	-10.9
Baltimore	276,746,916	270,558,009	+ 2.3
10 cities five days	\$13,358,809,476	\$15,365,000,574	-17.1
Other cities, five days	3,151,766,265	3,437,233,060	-8.3
Total all cities, five days	\$16,510,575,741	\$18,802,233,634	-12.2
All cities, one day	728,533,853	822,776,692	-11.5
Total all cities for week	\$17,239,109,594	\$19,625,010,326	-11.2

The course of bank clearings at leading cities for the month of February and the two months, ended with February in each of the four years is shown below:

## BANK CLEARINGS IN LEADING CITIES IN FEBRUARY

(000,000 omitted)	1952	1951	1950	1949	1952	1951	1950	1949
Month of February—					Jan. 1 to Feb. 29—			
New York	34,633	30,960	28,250	26,391	73,843	70,883	60,282	57,008
Chicago	3,421	3,316	2,717	2,738	7,261	7,546	5,921	5,861
Boston	2,152	2,130	1,723	1,679	4,815	4,791	3,767	3,664
Philadelphia	4,360	4,118	3,434	3,365	9,326	9,166	7,421	7,204
St. Louis	1,214	1,177	999	1,013	2,616	2,756	2,208	2,191
Pittsburgh	1,582	1,349	1,137	1,175	3,267	3,016	2,385	2,475
San Fran.	2,102	2,033	1,535	1,453	4,380	4,270	3,192	3,139
Baltimore	1,072	1,010	841	767	2,267	2,200	1,821	1,652
Cincinnati	899	854	656	681	1,875	1,946	1,419	1,442
Kansas City	1,438	1,385	1,136	1,089	3,056	3,169	2,412	2,440
Cleveland	1,710	1,584	1,129	1,176	3,666	3,566	2,468	2,559
Minneapolis	1,186	1,141	922	880	2,510	2,613	1,958	2,011
New Orleans	604	534	467	487	1,331	1,194	1,001	1,009
Detroit	2,158	1,990	1,507	1,468	4,509	4,324	3,249	3,176
Louisville	638	581	489	532	1,344	1,291	1,026	1,042
Omaha	639	614	454	425	1,341	1,359	959	913
Providence	126	130	103	97	273	290	231	212
Millwaukee	383	333	256	225	810	750	557	495
Buffalo	445	401	308	304	943	927	685	653
St. Paul	434	390	343	312	909	881	738	703
Denver	541	490	400	365	1,131	94	846	776
Indianapolis	258	247	202	200	544	541	450	446
Richmond	623	584	460	461	1,327	1,269	1,000	1,009
Memphis	441	389	360	362	984	949	784	807
Seattle	639	591	419	413	1,343	1,318	903	875
Salt Lake C.	261	244	197	195	564	568	432	436
Hartford	128	119	93	99	280	260	204	213
Tot. 27 cities	64,137	58,604	50,537	48,352	136,515	132,937	108,319	104,411
Other cities	10,845	9,923	8,219	7,759	23,006	21,714	17,304	16,631
Total all	74,982	68,527	58,756	56,111	159,521	154,651	125,623	121,042
Out. N.Y.C.	40,299	37,567	30,505	29,720	85,677	83,768	65,340	64,034

Our usual monthly detailed statement of transactions on the New York Stock Exchange is appended. The results for February and the three months of 1952, and 1951, follow:

Description—	Month of February—	Two Months—
Stocks—	1952	1951
Number of shs.	27,195,265	41,233,877
Bonds—		
Railroad & misc.	\$42,911,900	\$102,301,600
International Bank	23,000	138,000
Foreign gov.	6,174,000	13,572,700
U.S. Government	-----	68,050
Total bonds	\$49,108,900	\$116,080,350
Total	\$92,020,865	\$218,381,950

The volume of transactions in share properties on the New York Stock Exchange for the first two months of 1949 to 1952 is indicated in the following:

Months—	1952	1951	1950	1949
No. Shares	No. Shares	No. Shares	No. Shares	No. Shares
January	37,141,073	70,180,730	42,576,115	18,825,034
February	27,195,265	41,233,877	33,406,252	17,179,755

We now add our detailed statement showing the figures for each City for the month of February and the week ended March 8 for four years.

Clearings at—	1952	1951	Inc. or Dec. %	1952	1951	Inc. or Dec. %	1952	1951	Inc. or Dec. %	1952	1949
First Federal Reserve District—Boston—											
Maine—Bangor	9,317,199	8,138,606	+ 14.5	18,461,133	16,804,957	+ 9.9	3,027,125	1,838,676	+ 64.6	1,590,198	1,583,786
Portland	17,782,417	18,326,802	- 4.0	37,795,304	41,118,617	- 8.1	5,058,999	4,573,460	+ 10.6	3,790,213	4,608,853
Massachusetts—Boston	2,152,215,211	2,130,120,994	+ 1.0	4,815,411,794	4,791,768,839	+ 0.5	503,168,315	552,707,794	- 9.0	420,169,811	398,802,699
Fall River	8,207,165	8,768,984	- 6.4	17,952,553	20,251,719	- 11.4	2,042,452	2,196,225	- 7.0	1,936,553	1,529,284
Holyoke	4,861,002	4,598,778	+ 5.7	10,591,083	10,380,941	+ 2.0	-----	-----	-----	-----	-----
Lowell	3,912,115	4,145,172	- 5.6	9,074,249	8,891,248	+ 2.1	942,122	1,111,525	- 15.2	925,036	825,706
New Bedford	8,447,324	9,135,951	- 7.5	18,488,397	20,207,528	- 8.5	2,028,134	2,205,617	- 8.0	1,844,181	1,595,164
Springfield	39,598,723	37,423,177	+ 5.8	87,566,987	85,054,791	+ 3.0	10,323,155	9,918,223	+ 4.1	8,051,526	7,354,889
Worcester	31,731,989	31,457,773	+ 0.9	71,667,658	69,676,138	+ 2.9	7,602,351	7,244,230	+ 4.9	5,408,631	4,910,114
Connecticut—Hartford	128,384,921	119,156,201	+ 7.7	280,755,837	260,316,337	+ 7.9	35,332,060	25,642,265	+ 37.8	24,329,600	25,515,841
New Haven	57,658,095	53,946,928	+ 6.9	126,085,711	120,842,627	+ 4.3	13,942,193	12,817,367	+ 8.8	10,291,839	9,459,941
Waterbury	14,401,200	13,478,800	+ 6.8	31,335,400	26,822,200	+ 16.8	-----	-----	-----	-----	-----
Rhode Island—Providence	126,566,800	130,551,300	- 3.1	273,838,000	290,356,300	- 5.7	28,278,300	30,789,900	- 8.2	23,679,500	22,760,200
New Hampshire—Manchester	6,517,511	6,153,399	+ 5.9	13,910,696	13,632,587	+ 2.0	1,636,918	1,466,940	+ 11.6	1,242,994	1,273,575
Total (14 cities)	2,609,601,672	2,575,402,865	+ 1.3	5,812,934,802	5,776,124,829	+ 0.6	613,383,424	652,512,422	- 6.0	503,260,082	480,220,032

Complete and exact details for the week covered by the foregoing will appear in our issue of next week. We cannot furnish them today, inasmuch as the week ends Saturday and the Saturday figures are not available at time of going to press. Accordingly, in the above the last day of the week in all cases has to be estimated.

In the elaborate detailed statement, however, which we present further below we are able to give the final and complete results for the week previous—the week ended March 8. For that week there was a decrease of 2.1%, the aggregate of clearings for the whole country having amounted to \$17,187,427,833 against \$17,557,709,121 in the same week in 1951. Outside of this city there was an increase of 0.2%, the bank clearings at this center having registered a decrease of 4.3%. We group the cities ac-

cording to the Federal Reserve Districts in which they are located and from this it appears that in the New York Reserve District (including this city) the totals register a decline of 4.1%, in the Boston Reserve District of 6.0% and in the Philadelphia Reserve District of 5.5%. In the Cleveland Reserve District the totals show a gain of 4.3% and in the Atlanta Reserve District of 5.0%, but in the Richmond Reserve District the totals record a loss of 0.6%. The Chicago Reserve District has managed to enlarge its totals by 0.4% and the Minneapolis Reserve District by 9.9%, but the St. Louis Reserve District totals have been diminished by 1.8%. In the Kansas City Reserve District there is a decrease of 5.7% and in the Dallas Reserve District of 10.4%, but in the San Francisco Reserve District there is an increase of 9.7%.

In the following we furnish a summary by Federal Reserve Districts:

Week Ended March 8—	1952	1951	Inc. or Dec. %	1950	1949
Federal Reserve Districts					
1st Boston	613,383,424	652,512,422	- 6.0	503,260,082	480,220,032
2nd New York	9,138,029,647	9,530,000,606	- 4.1	6,746,809,942	6,495,682,667
3rd Philadelphia	1,089,753,834	1,152,948,621	- 5.5	876,996,509	859,805,478
4th Cleveland	1,028,865,045	986,753,099	+ 4.3	722,266,306	742,973,892
5th Richmond	513,899,499	516,924,778	- 0.6	414,935,426	385,929,919
6th Atlanta	834,733,413	794,646,951	+ 5.0	624,935,286	619,712,401
7th Chicago	1,106,769,714	1,102,899,779	+ 0.4	933,177,186	882,334,305
8th St. Louis	547,658,382	557,940,654	- 1.8	451,163,970	445,057,695
9th Minneapolis	429,014,839	390,200,507	+ 9.9	355,548,841	341,266,669
10th Kansas City	554,352,783	587,879,808	- 5.7	445,118,207	462,307,008
11th Dallas	348,437,607	389,031,703	- 10.4	297,537,597	273,125,520
12th San Francisco	882,529,556	895,970,193	+ 9.7	705,025,074	687,706,232
Total	17,187,427,833	17,557,709,121	- 2.1	13,076,762,420	12,676,121,818
Outside New York City	8,337,863,055	8,318,862,486	+ 0.2	6,541,113,009	6,434,338,130

We also furnish today a summary of the clearings for the month of February. For that month there was an increase for the entire body of clearing houses of 9.4%, the 1952 aggregate of clearings having been \$74,982,915,218 and the 1951 aggregate of \$68,527,547,791. In the New York Reserve District the totals record an improvement of 11.8%, in the Boston Reserve District of 1.3% and in the Philadelphia Reserve District of 5.4%. In the Cleveland Reserve District the totals are larger by 10.2%,

in the Richmond Reserve District by 6.4% and in the Atlanta Reserve District by 10.2%. The Chicago Reserve District has to its credit a gain of 7.3%, the St. Louis Reserve District of 6.8% and the Minneapolis Reserve District of 5.8%. In the Kansas City Reserve District the totals show an increase of 6.2%, in the Dallas Reserve District of 15.7% and in the San Francisco Reserve District 4.2%.

Month of February—	1952	1951	Inc. or Dec. %	1950	1949
Federal Reserve Districts					
1st Boston	2,609,601,672	2,575,402,865	+ 1.3	2,078,206,860	2,024,551,835
2nd New York	36,062,450,490	32,251,204,595	+ 11.8	29,284,497,727	27,424,814,958
3rd Philadelphia	4,587,374,530	4,351,051,613	+ 5.4	3,625,726,219	3,549,064,744
4th Cleveland	4,670,467,881	4,238,008,487	+ 10.2	3,292,984,530	3,416,676,303
5th Richmond	2,246,010,558	2,105,783,079	+ 6.4	1,708,563,211	1,614,676,303
6th Atlanta	3,588,383,396	3,254,962,814	+ 10.2	2,811,191,737	2,564,099,787
7th Chicago	6,916,662,037	6,448,234,372	+ 7.3	5,200,023,224	5,129,302,282
8th St. Louis	2,318,337,055	2,171,738,367	+ 6.8	1,868,878,953	1,928,087,213
9th Minneapolis	1,824,692,315	1,725,170,695	+ 5.8	1,425,076,343	1,348,678,540
10th Kansas City	3,074,474,106	2,894,379,485	+ 6.2	2,295,468,689	2,177,378,290
11th Dallas	3,011,710,164	2,602,557,880	+ 15.7	2,159,839,031	2,034,270,789
12th San Francisco	4,072,251,014	3,909,053,539	+ 4.2	3,005,760,487	2,900,104,168
Total	74,982,915,218	68,527,547,791	+ 9.4	58,756,227,011	56,111,533,532
Outside New York City	40,299,376,458	37,567,274,994	+ 7.3	30,505,289,778	29,720,358,220

We append another table showing clearings by Federal Reserve Districts in the two months for four years:

Federal Reserve Districts		Two Months 1952	Two Months 1951	Inc. or Dec. %	Two Months 1950	Two Months 1949
		\$	\$		\$	\$
1st Boston	14 cities	5,812,934,802	5,776,124,829	+ 0.6	4,548,025,732	4,416,281,331
2nd New York	14 "	76,702,929,699	73,744,158,006	+ 4.0	62,532,820,439	59,164,292,477
3rd Philadelphia	16 "	9,824,728,331	9,680,834,108	+ 1.5	7,832,880,901	7,587,284,330
4th Cleveland	17 "	9,831,804,295	9,512,430,953	+ 3.4	7,060,071,085	7,281,963,357
5th Richmond	8 "	4,781,339,918	4,591,856,585	+ 4.1	3,713,933,327	3,458,191,379
6th Atlanta	16 "	7,676,975,995	7,082,035,703	+ 8.4	5,771,274,582	5,423,596,624
7th Chicago	31 "	14,576,228,707	14,578,730,178	— 0.1	11,274,219,581	11,050,061,787
8th St. Louis	7 "	4,997,873,617	5,049,666,413	— 1.0	4,062,083,790	4,082,832,993
9th Minneapolis	16 "	3,847,990,351	3,919,453,977	— 1.8	3,035,108,697	3,055,566,692
10th Kansas City	15 "	6,483,993,440	6,488,538,471	— 0.1	4,870,624,624	4,772,258,904
11th Dallas	11 "	6,372,939,796	5,782,679,849	+ 10.2	4,563,711,227	4,443,836,197
12th San Francisco	19 "	8,611,614,744	8,445,338,576	+ 2.0	6,358,577,194	6,306,531,708
Total	184 cities	159,521,353,695	154,651,847,648	+ 3.1	125,623,331,179	121,042,697,779
Outside New York City		85,677,662,245	83,768,673,447	+ 2.3	65,340,765,335	64,034,138,058



Clearings at—	Month of February			January 1 to February 29			Week Ended March 8			1950	1949
	1952 \$	1951 \$	Inc. or Dec. %	1952 \$	1951 \$	Inc. or Dec. %	1952 \$	1951 \$	Inc. or Dec. %		
Second Federal Reserve District—New York—											
New York—Albany	166,232,390	135,407,464	+22.8	282,608,340	248,622,356	+13.7	19,741,816	22,241,056	-11.2	14,266,516	53,922,342
Binghamton	15,050,257	13,918,083	+8.1	33,806,528	32,291,770	+4.7	3,658,024	3,377,123	+8.3	2,433,171	2,695,354
Buffalo	445,253,594	401,473,623	+10.9	943,684,124	927,465,615	+1.7	98,777,080	93,590,139	+5.5	64,774,215	70,015,600
Elmira	9,548,770	8,460,633	+12.9	21,246,988	19,126,198	+11.1	2,530,762	2,030,294	+24.7	1,282,309	1,524,185
Jamestown	7,343,574	8,996,984	-18.4	16,092,807	20,736,854	-22.4	1,971,642	1,772,550	+11.2	1,541,588	1,894,210
New York	34,683,538,760	30,960,272,797	+12.0	73,843,691,450	70,883,174,201	+4.2	8,837,564,778	9,238,846,635	-4.3	6,535,649,411	6,241,783,888
Rochester	105,855,247	103,503,502	+2.3	227,877,145	229,935,614	-0.9	24,246,658	23,358,037	+3.8	16,992,897	17,524,433
Syracuse	68,448,339	70,285,574	-2.6	151,426,189	159,574,066	-5.1	16,825,068	16,514,143	+1.9	13,332,690	11,214,612
Utica	12,934,843	13,456,452	-3.9	28,907,399	31,810,923	-9.2	---	---	---	---	---
Connecticut—Stamford	17,733,987	69,240,351	+3.6	165,189,125	156,454,429	+5.6	19,046,899	17,150,231	+11.1	13,312,274	11,233,462
New Jersey—Montclair	(a)	(a)	---	(a)	(a)	---	(a)	(a)	---	(a)	(a)
Newark	209,519,196	212,266,830	-1.3	436,477,164	466,762,244	-6.5	49,917,152	51,498,512	-3.1	37,406,598	38,989,758
Northern New Jersey	266,991,533	246,653,262	+8.2	551,922,440	552,084,065	-0.1	63,749,768	59,621,886	+6.9	45,140,557	44,174,627
Oranges	(b)	(b)	---	(b)	(b)	---	---	---	---	---	---
Total (14 cities)	36,062,450,490	32,251,204,595	+11.8	76,702,929,699	73,744,158,006	+4.0	9,138,029,647	9,530,000,606	-4.1	6,746,809,942	6,495,682,667
Third Federal Reserve District—Philadelphia—											
Pennsylvania—Allentown	4,910,657	5,103,312	-3.8	9,845,580	10,051,772	-2.0	1,022,177	1,184,442	-13.7	935,348	1,093,127
Bethlehem	7,116,629	5,987,547	+18.9	13,980,051	12,283,179	+13.8	1,400,728	1,460,798	-4.1	1,312,936	846,350
Chester	5,456,884	4,704,909	+16.0	11,813,958	9,984,603	+18.3	1,945,581	1,362,405	+42.8	963,121	991,454
Harrisburg	24,371,667	24,546,693	-0.7	53,170,528	53,832,437	-1.2	---	---	---	---	---
Lancaster	17,095,633	18,259,280	-6.4	36,715,869	35,353,380	+3.9	3,956,815	4,171,451	-5.1	3,124,547	2,684,751
Lebanon	4,864,220	4,561,683	+6.6	10,162,273	9,290,418	+9.4	---	---	---	---	---
Norristown	(c)	(c)	---	(c)	(c)	---	---	---	---	---	---
Philadelphia	4,360,000,000	4,118,000,000	+5.9	9,326,000,000	9,166,000,000	+1.7	1,041,000,000	1,107,000,000	-6.0	841,000,000	827,000,000
Reading	12,272,658	13,346,621	-8.1	27,393,550	29,993,779	-8.7	2,793,771	3,188,460	-12.4	2,846,738	2,614,605
Scranton	24,526,165	24,718,737	-0.8	53,416,334	56,018,939	-4.6	5,492,233	5,681,449	-3.3	4,426,478	4,245,798
Wilkes-Barre	12,237,934	13,157,828	-7.0	26,166,829	26,157,198	+0.3	2,879,431	3,766,936	-23.6	2,526,713	2,439,082
York	24,030,868	22,834,969	+5.2	51,437,228	49,609,083	+3.7	4,954,328	5,015,779	-1.2	3,931,237	3,669,962
Du Bois	852,913	785,796	+8.5	1,826,906	1,703,975	+7.2	---	---	---	---	---
Hazleton	6,092,595	6,396,154	-4.7	13,012,405	14,205,523	-8.4	---	---	---	---	---
Delaware—Wilmington	48,360,857	43,417,925	+11.4	104,257,273	110,913,286	-6.0	15,264,568	11,257,860	+35.6	9,874,007	8,128,096
New Jersey—Trenton	35,184,850	38,573,689	-8.8	77,767,622	81,168,151	-4.2	9,044,202	8,859,041	+2.1	6,055,384	6,092,253
Total (16 cities)	4,587,374,530	4,351,051,613	+5.4	9,824,728,331	9,680,834,108	+1.5	1,089,753,834	1,152,948,621	-5.5	876,996,509	859,805,478
Fourth Federal Reserve District—Cleveland—											
Ohio—Canton	31,222,478	34,660,264	-9.9	62,762,573	74,055,351	+14.8	7,135,718	7,503,768	-4.9	6,980,243	7,380,983
Cincinnati	899,766,746	854,967,918	+5.2	1,875,265,351	1,946,573,817	-3.7	203,080,856	202,151,039	+0.5	158,363,990	155,337,647
Cleveland	1,710,383,500	1,584,565,482	+8.0	3,666,403,434	3,566,034,574	+2.8	389,288,636	375,439,338	+3.7	260,374,374	266,697,475
Columbus	157,346,800	148,012,500	+6.3	330,249,300	320,571,100	+3.0	42,827,600	39,446,300	+8.6	30,596,800	30,863,000
Hamilton	9,500,000	9,068,446	+4.8	18,564,410	18,052,014	+2.8	---	---	---	---	---
Lorain	5,034,745	4,525,290	+11.3	10,946,232	9,908,081	+10.5	---	---	---	---	---
Mansfield	23,849,002	23,315,922	+2.3	49,874,587	50,124,231	-0.5	6,558,674	6,378,381	+2.8	4,560,778	4,735,333
Youngstown	42,332,880	36,050,347	+17.4	84,664,627	75,591,788	+12.0	8,733,715	9,845,625	-11.3	6,446,324	6,379,817
Newark	21,822,018	19,104,851	+14.3	45,351,677	41,692,534	+8.8	---	---	---	---	---
Toledo	96,004,111	91,596,326	+4.8	207,103,419	195,398,743	+6.0	---	---	---	---	---
Pennsylvania—Beaver County	3,156,685	2,726,165	+15.8	6,998,217	5,888,001	+18.9	---	---	---	---	---
Greensburg	2,304,151	2,182,752	+5.6	4,804,030	4,464,665	+7.6	---	---	---	---	---
Pittsburgh	1,582,078,821	1,349,922,848	+17.2	3,267,201,525	3,016,005,169	+8.3	371,239,846	345,988,648	+7.3	254,943,797	271,579,637
Erie	24,886,750	23,396,340	+6.4	52,021,314	52,817,604	-1.5	---	---	---	---	---
Oil City	18,009,723	17,206,752	+4.7	41,353,085	37,670,760	+9.8	---	---	---	---	---
Kentucky—Lexington	24,959,350	19,597,240	+27.4	70,346,405	60,342,421	+16.6	---	---	---	---	---
West Virginia—Wheeling	17,810,121	17,109,044	+4.1	37,894,109	37,240,100	+1.8	---	---	---	---	---
Total (17 cities)	4,670,467,881	4,238,008,487	+10.2	9,831,804,295	9,512,430,953	+3.4	1,028,865,045	986,753,099	+4.3	722,266,306	742,973,892
Fifth Federal Reserve District—Richmond—											
West Virginia—Huntington	13,821,005	13,195,926	+4.7	29,751,608	25,969,821	+14.6	3,797,395	3,156,969	+20.3	2,391,831	2,879,098
Virginia—Norfolk	69,099,000	56,370,000	+22.6	143,357,000	119,649,000	+19.8	15,937,000	14,589,000	+9.2	12,163,000	11,075,000
Richmond	623,406,537	584,709,479	+6.6	1,327,167,592	1,269,231,392	+4.6	131,930,597	139,273,478	-5.3	110,186,056	112,474,306
South Carolina—Charleston	20,807,096	17,517,702	+18.8	43,213,241	37,875,464	+14.1	4,915,503	4,524,718	+8.6	3,513,035	3,662,322
Columbia	43,655,401	35,193,375	+24.0	93,377,520	73,512,469	+27.0	---	---	---	---	---
Maryland—Baltimore	1,072,224,432	1,010,038,797	+6.2	2,267,178,587	2,200,389,681	+3.0	259,761,220	257,928,129	+0.7	204,180,131	185,399,621
Frederick	6,128,124	5,268,123	+16.3	11,998,666	10,416,169	+15.2	---	---	---	---	---
District of Columbia—Washington	396,868,963	383,489,677	+3.5	865,295,704	854,812,589	+1.2	97,557,784	97,452,484	+0.1	82,489,367	70,439,572
Total (8 cities)	2,246,010,558	2,105,783,079	+6.4	4,781,339,918	4,591,856,585	+4.1	513,899,499	516,924,778	-0.6	414,923,420	385,929,919
Sixth Federal Reserve District—Atlanta—											
Tennessee—Knoxville	87,480,762	82,090,490	+6.6	195,405,836	189,356,994	+3.2	19,312,720	19,371,985	-0.3	15,952,52	



Clearings at—	Month of February			January 1 to February 29			Week Ended March 8			1950	1949
	1952	1951	Inc. or Dec. %	1952	1951	Inc. or Dec. %	1952	1951	Inc. or Dec. %		
<b>Ninth Federal Reserve District—Minneapolis—</b>											
Minnesota—Duluth	27,534,106	24,865,686	+10.7	56,739,677	55,101,102	+3.0	6,417,534	6,443,735	-0.4	5,688,666	4,817,417
Minnesota—St. Paul	1,186,205,123	1,141,113,906	+4.0	2,510,166,889	2,613,175,504	-4.0	282,537,127	269,073,924	+5.0	250,579,749	232,667,678
Rochester	6,700,245	5,938,177	+12.8	14,028,560	12,984,363	+8.0	114,776,797	92,566,769	+24.0	78,439,151	78,595,792
St. Paul	434,863,115	390,663,184	+11.3	909,639,811	881,793,594	+3.2	92,566,769	92,566,769	+0.0	78,439,151	78,595,792
Winona	2,477,322	3,282,043	-24.5	6,060,810	7,349,352	-17.5	6,072,707	6,072,707	+0.0	6,758,332	7,663,931
Pergus Falls	1,219,218	1,098,894	+11.0	2,524,731	2,319,702	+8.8	2,789,063	2,789,063	+0.0	1,974,008	3,323,924
North Dakota—Fargo	31,552,835	28,530,322	+10.6	66,647,350	63,901,417	+4.3	3,300,742	3,300,742	+0.0	3,350,599	3,714,032
Grand Forks	4,419,000	3,771,000	+17.2	9,375,000	8,515,000	+10.1	3,300,742	3,300,742	+0.0	3,350,599	3,714,032
Minot	4,881,737	4,358,184	+12.0	11,013,332	9,891,969	+11.3	3,300,742	3,300,742	+0.0	3,350,599	3,714,032
South Dakota—Aberdeen	13,327,789	13,548,660	-1.6	30,272,519	30,663,847	-1.3	3,300,742	3,300,742	+0.0	3,350,599	3,714,032
Sioux Falls	26,678,484	25,779,624	+3.5	57,981,658	57,603,343	+0.7	3,300,742	3,300,742	+0.0	3,350,599	3,714,032
Sioux Falls	3,220,043	3,344,944	-3.7	6,984,464	7,597,946	-8.1	3,300,742	3,300,742	+0.0	3,350,599	3,714,032
Montana—Billings	17,078,191	16,068,017	+6.3	36,339,563	34,555,886	+5.2	3,300,742	3,300,742	+0.0	3,350,599	3,714,032
Great Falls	14,052,675	12,637,029	+11.2	29,609,603	29,288,246	+1.1	3,300,742	3,300,742	+0.0	3,350,599	3,714,032
Helena	48,905,253	48,761,255	+0.3	97,488,671	101,503,120	-4.0	3,300,742	3,300,742	+0.0	3,350,599	3,714,032
Lewiston	1,577,178	1,409,770	+11.9	3,117,173	3,209,586	-2.9	3,300,742	3,300,742	+0.0	3,350,599	3,714,032
Total (16 cities)	1,824,692,315	1,725,170,695	+5.8	3,847,990,351	3,919,453,977	-1.8	429,014,839	390,200,507	+9.9	355,548,841	341,266,669
<b>Tenth Federal Reserve District—Kansas City—</b>											
Nebraska—Fremont	3,863,354	3,084,887	+25.2	7,969,800	6,175,541	+29.1	1,169,739	784,008	+49.2	471,061	720,654
Hastings	34,439,575	32,250,582	+6.8	72,967,802	70,621,220	+3.3	8,688,748	8,556,737	+1.5	6,552,075	6,847,122
Lincoln	639,865,128	614,765,572	+4.1	1,341,976,753	1,359,828,539	-1.3	158,111,107	158,101,892	+0.1	119,829,895	119,843,179
Omaha	2,575,486	2,767,785	-7.0	5,760,212	5,674,125	+1.5	158,111,107	158,101,892	+0.1	119,829,895	119,843,179
Kansas—Manhattan	2,012,602	1,240,872	+62.2	4,594,578	2,928,207	+56.9	12,000,000	10,216,070	+17.5	9,272,124	6,786,919
Parsons	41,592,330	34,008,971	+22.3	83,463,712	76,224,130	+9.5	20,486,125	16,886,173	+21.3	12,234,114	12,362,369
Topeka	82,526,275	67,631,942	+22.0	169,948,875	141,156,388	+20.4	334,917,980	372,044,736	-10.0	281,536,294	300,272,055
Wichita	6,897,365	6,362,620	+8.4	14,245,631	14,172,695	+0.5	11,548,942	13,887,183	-16.8	10,245,493	10,362,279
Missouri—Joplin	1,438,158,599	1,385,483,691	+3.8	3,056,492,170	3,169,465,081	-3.6	334,917,980	372,044,736	-10.0	281,536,294	300,272,055
Kansas City	52,675,588	51,522,139	+2.2	118,099,256	124,550,993	-5.2	11,548,942	13,887,183	-16.8	10,245,493	10,362,279
St. Joseph	1,538,053	1,863,015	-17.5	3,974,310	5,915,507	-32.8	3,300,742	3,300,742	+0.0	3,350,599	3,714,032
Oklahoma—Tulsa	201,728,050	177,741,362	+13.5	419,771,284	363,183,335	+15.6	3,300,742	3,300,742	+0.0	3,350,599	3,714,032
Colorado—Colorado Springs	13,426,718	12,708,132	+5.6	28,486,202	27,190,397	+4.8	3,300,742	3,300,742	+0.0	3,350,599	3,714,032
Denver	541,753,570	490,569,774	+10.4	1,131,614,335	1,094,766,574	+3.4	3,300,742	3,300,742	+0.0	3,350,599	3,714,032
Pueblo	11,421,413	12,378,141	-7.7	24,628,520	26,685,739	-7.7	3,300,742	3,300,742	+0.0	3,350,599	3,714,032
Total (15 cities)	3,074,474,106	2,894,379,485	+6.2	6,483,993,440	6,488,538,471	-0.1	554,352,783	587,879,808	-5.7	445,118,207	462,307,008
<b>Eleventh Federal Reserve District—Dallas—</b>											
Texas—Austin	25,306,660	32,013,862	-21.0	61,618,261	71,538,717	-13.9	7,864,422	9,549,409	-17.6	8,828,200	7,074,300
Beaumont	22,538,402	18,694,335	+20.6	44,449,804	39,684,425	+12.0	291,868,396	322,663,185	-9.5	243,669,527	223,244,617
Dallas	1,368,713,644	1,218,394,274	+12.3	2,926,277,572	2,721,334,518	+7.5	322,663,185	322,663,185	+0.0	243,669,527	223,244,617
El Paso	144,837,384	122,066,184	+18.7	313,802,522	276,455,569	+13.5	33,760,025	33,760,025	+0.0	25,938,509	24,789,999
Fort Worth	128,683,407	132,246,506	-2.7	268,738,362	274,261,977	-2.0	6,355,000	6,355,000	+0.0	5,670,200	5,300,000
Galveston	24,780,000	24,420,000	+1.5	54,267,000	54,111,000	+0.3	6,355,000	6,355,000	+0.0	5,670,200	5,300,000
Houston	1,208,591,932	986,774,961	+22.5	2,520,979,159	2,188,091,240	+15.2	6,355,000	6,355,000	+0.0	5,670,200	5,300,000
Port Arthur	7,768,120	5,516,567	+40.8	15,852,966	11,958,699	+32.6	6,355,000	6,355,000	+0.0	5,670,200	5,300,000
Wichita Falls	24,941,145	17,687,196	+41.0	53,581,449	42,253,268	+26.8	6,355,000	6,355,000	+0.0	5,670,200	5,300,000
Texarkana	7,211,991	5,052,742	+42.7	13,958,045	11,381,342	+22.6	6,355,000	6,355,000	+0.0	5,670,200	5,300,000
Louisiana—Shreveport	48,337,479	39,691,253	+21.8	99,414,656	91,609,093	+8.5	6,355,000	6,355,000	+0.0	5,670,200	5,300,000
Total (11 cities)	3,011,710,164	2,602,557,880	+15.7	6,372,939,796	5,782,679,849	+10.2	348,437,697	389,031,703	-10.4	297,537,597	273,125,520
<b>Twelfth Federal Reserve District—San Francisco—</b>											
Washington—Bellingham	5,326,547	5,414,721	-1.6	11,078,528	11,862,880	-6.6	153,506,549	135,135,128	+13.6	105,172,859	97,912,086
Seattle	639,315,458	591,819,937	+8.0	1,343,112,288	1,318,002,591	+1.9	4,628,334	4,331,932	+6.8	3,071,611	3,604,734
Yakima	14,181,373	14,340,832	-1.1	32,561,455	31,877,034	+2.1	4,628,334	4,331,932	+6.8	3,071,611	3,604,734
Idaho—Boise	30,425,175	28,612,243	+6.3	64,824,926	63,762,373	+1.7	4,628,334	4,331,932	+6.8	3,071,611	3,604,734
Oregon—Eugene	8,474,000	9,213,000	-8.0	19,346,000	19,541,000	-1.0	4,628,334	4,331,932	+6.8	3,071,611	3,604,734
Portland	610,366,404	585,621,688	+4.2	1,309,128,220	1,280,786,824	+2.2	154,202,517	132,631,493	+16.3	126,524,315	136,123,175
Utah—Ogden	11,644,161	11,686,927	-0.4	26,466,902	26,662,541	-0.7	59,740,580	58,072,162	+2.9	50,272,667	51,110,343
Salt Lake City	261,000,751	244,703,680	+6.7	564,239,256	568,116,616	-0.7	59,740,580	58,072,162	+2.9	50,272,667	51,110,343
Arizona—Phoenix	81,523,720	80,452,902	+1.3	184,441,660	176,090,619	+4.7	59,740,580	58,072,162	+2.9	50,272,667	51,110,343
California—Bakersfield	18,630,901	19,256,478	-3.3	52,491,219	51,826,320	+1.3	59,740,580	58,072,162	+2.9	50,272,667	51,110,343
Berkeley	26,809,499	27,665,289	-3.1	60,700,029	62,258,771	-2.5	59,740,580	58,072,162	+2.9	50,272,667	51,110,343
Long Beach	65,016,159	69,354,408	-6.3	139,344,457	151,597,393	-8.1	59,740,580	58,072,162	+2.9	50,272,667	51,110,343
Modesto	18,734,536	18,091,130	+3.6	42,591,624	39,655,835	+7.4	59,740,580	58,072,162	+2.9	50,272,667	51,110,343
Pasadena	50,400,914	49,634,954	+1.5	104,111,582	110,845,703	-6.1	59,740,580	58,072,162	+2.9	50,272,667	51,110,343
Riverside	13,076,129	9,969,321	+31.2	27,001,357	22,255,236	+21.3	59,740,580	58,072,162	+2.9	50,272,667	51,110,343
San Francisco	2,102,463,019	2,033,163,379	+3.4	4,380,008,575	4,270,774,511	+2.6	59,740,580	58,072,162	+2.9	50,272,667	51,110,343
San Jose	58,253,317	52,434,146	+11.1	124,433,400	114,381,169	+8.8	59,740,580	58,072,162	+2.9	50,272,667	51,110,343
Santa Barbara	18,773,257	19,877,724	-5.6	42,429,503	43,704,223	-2.9	59,740,580	58,072,162	+2.9	50,272,667	51,110,343
Stockton	37,835,694	37,740,780	+0.3	83,303,763	81,336,937	+2.4	59,740,580	58,072,162	+2.9	50,272,667	51,110,343
Total (19 cities)	4,072,251,014	3,909,053,539	+4.2	8,611,614,744	8,445,338,576	+2.0	982,529,556	895,970,193	+9.7	705,025,074	687,706,232
Grand total (184 cities)	74,982,915,218	68,527,547,791	+9.4	159,521,353,695	154,651,847,648	+3.1	17,187,427,833	17,557,709,121	-2.1	13,076,762,420	12,676,121,818
Outside New York	40,299,376,458	37,567,274,994	+7.3	85,677,662,245	83,768,673,447	+2.3	8,337,863,055	8,318,862,486	+0.2	6,541,113,009	6,434,338,130

\*Estimated. (a) Now included in Newark, N. J. (b) Clearings operation discontinued Dec. 21, 1951. (c) Now included in Philadelphia, Pa. Cumulative figure for 1952 is for month of January only.

## Foreign Exchange Rates

Pursuant to the requirement of Section 522 of the Tariff Act of 1930, the Federal Reserve Bank certifies daily to the Secretary of the Treasury the buying rate for cable transfers on the different countries of the world. We give below a record for the week just passed:

FOREIGN EXCHANGE RATES CERTIFIED BY FEDERAL RESERVE BANK TO TREASURY UNDER TARIFF ACT OF 1930  
MARCH 7, 1952 TO MARCH 13, 1952, INCLUSIVE

Country and Monetary Unit	Noon Buying Rate for Cable Transfers in New York Value in United States Money					
	Mar. 7	Mar. 8	Mar. 10	Mar. 11	Mar. 12	Mar. 13
Argentina peso—						
Basic	2.00000*		2.00000*	2.00000*	2.00000*	2.00000*
Preferential	1.33333*		1.33333*	1.33333*	1.33333*	1.33333*
Free	0.717333*		0.718000*	0.717000*	0.717000*	0.717000*
Australia, pound	2.221562	Closed	2.220000	2.220375	2.223250	2.228125
Belgium, franc	0.198375		0.198375	0.198375	0.198375	0.1



# Statement of Condition of the Twelve Federal Reserve Banks Combined

(In thousands of dollars)

	Mar. 12, 1952	Mar. 5, 1952	Inc. (+) or Dec. (-) since Mar. 14, 1951
<b>Assets—</b>			
Gold certificates	21,386,252	—	+ 1,305,849
Redemption fund for F. R. notes	706,082	—	+ 111,416
Total gold ctf. reserves	22,092,334	—	+ 1,417,265
Other cash	384,042	—	+ 43,679
Discounts and advances	357,481	—	+ 225,339
Industrial loans	4,790	+ 206	+ 962
U. S. Govt. securities:			
Bills	16,000	+ 16,000	+ 1,494,172
Certificates	11,809,806	—	+ 11,809,806
Notes	5,068,073	—	+ 9,988,810
Bonds	5,635,823	—	+ 223,608
Total U. S. Govt. securities	22,529,702	+ 16,000	+ 103,216
Total loans and securities	22,891,973	—	+ 329,517
Due from foreign banks	28	—	+ 4
F. R. notes of other banks	167,703	—	+ 25,572
Uncollected cash items	3,631,524	—	+ 330,488
Bank premises	44,316	—	+ 3,755
Other assets	164,395	—	+ 2,410
<b>Total assets</b>	<b>49,376,315</b>	<b>+ 3,592</b>	<b>+ 1,486,894</b>
<b>Liabilities—</b>			
Federal Reserve Notes	24,375,331	—	+ 1,307,146
Deposits:			
Member bank—reserve accts.	19,781,300	—	+ 283,765
U. S. Treasurer—gen. acct.	638,979	—	+ 218,574
Foreign	566,054	—	+ 290,390
Other	275,258	—	+ 29,395
Total deposits	21,261,591	—	+ 241,344
Deferred availability cash items	2,745,452	—	+ 127,401
Other liab., incl. accrued divs.	14,969	—	+ 3,525
<b>Total liabilities</b>	<b>48,397,343</b>	<b>—</b>	<b>+ 1,424,614</b>
<b>Capital Accounts—</b>			
Capital paid in	241,930	—	+ 13,871
Surplus (Section 7)	538,342	—	+ 28,320
Surplus (Section 13b)	27,543	—	—
Other capital accounts	171,157	—	+ 20,089
<b>Total liabilities &amp; cap. accts.</b>	<b>49,376,315</b>	<b>+ 3,592</b>	<b>+ 1,486,894</b>
Ratio of gold certificate re- serves, to deposit and F. R. note liabilities combined	48.4%	—	+ 0.1%
Contingent liability on accept- ances purchased for foreign correspondents	9,034	—	+ 22,430
Industrial loan commitments	6,810	—	+ 3,909

## Condition Statement of Member Banks

The condition statement of weekly reporting member banks of the Federal Reserve System in leading cities shows the following principal changes for the week ended March 5: Decreases of \$174,000,000 in holdings of United States Government securities and \$590,000,000 in United States Government deposits, and an increase of \$259,000,000 in demand deposits credited to domestic banks.

## Dividends

(Continued from page 10)

Name of Company	Per Share	When Payable of Rec.	Holders Payable of Rec.
Froedtert Corp., common (quar.)	25c	4-30	4-15
\$2.20 preferred (quar.)	55c	4-30	4-15
Fuller (George A.) Company (quar.)	25c	3-28	3-18
Fulton Market Cold Storage	\$1	4-15	4-5
Fundamental Investors, Inc.			
20c from investment income and 3c from security profits	23c	3-17	3-3
Gair (Robert) Co., Inc.			
6% preferred (quar.)	30c	6-10	5-20
6% preferred (quar.)	30c	9-10	8-20
6% preferred (quar.)	30c	12-10	11-20
Galveston-Houston Co. (quar.)	25c	4-1	3-14
Gamble Brothers, Inc.	7½c	3-21	3-14
Gannett Co., Inc., class B conv. pfd. (quar.)	\$1.50	4-1	3-14
Garfinkel (Julius) & Co., com. (quar.)	37½c	3-31	3-14
5½% preferred (quar.)	34½c	3-31	3-14
4½% preferred (quar.)	28½c	3-31	3-14
Garrett Company (quar.)	40c	3-25	3-10
Gas Industries Fund—			
(14c from investment income and 70c from realized capital gains)	84c	3-31	3-3
Gatineau Power Co., Ltd., common (quar.)	130c	4-1	2-29
5% preferred (quar.)	\$1.25	4-1	2-29
5½% preferred (quar.)	\$1.37	4-1	2-29
Gaylord Container Corp. (stock dividend)	5%	4-16	3-26
General American Investors Co., Inc., com.	10c	4-1	3-19
\$4.50 preferred (quar.)	\$1.12½	4-1	3-19
General American Oil Co. of Texas—			
Common (quar.)	15c	4-1	3-7
6% convertible preferred (quar.)	15c	4-1	3-7
General Amer. Transportation Corp. (quar.)	75c	4-1	3-14
General Aniline & Film, class A (quar.)	25c	3-27	3-12
Class B (quar.)	2½c	3-27	3-12
General Baking Co., \$8 preferred (quar.)	\$2	4-1	3-7
General Box Co. (quar.)	4c	4-1	3-7
General Builders Supply Corp., common	10c	3-21	3-11
5% convertible preferred (quar.)	31½c	4-1	3-21
General Cable Corp., common	15c	4-1	3-21
4% 1st preferred (quar.)	\$1	4-1	3-21
4% conv 2nd preferred (quar.)	50c	4-1	3-21
General Contract Corp.	10c	4-1	3-3
Stock dividend (1/25th of a share of 5% convertible preferred)	—	4-1	3-3
General Controls Co., common (quar.)	37½c	3-31	3-14
6% preferred (quar.)	37½c	3-31	3-14
General Electric Co., Ltd.—			
Amer. dep. rcts. ord. reg. (interim)	a14½c	3-20	2-27
Amer. dep. rcts. ordinary (interim)	a7½c	4-15	3-7
General Electric Co. (quar.)	75c	4-25	3-21
General Finance Corp.—			
5% preferred A (s-a)	25c	5-23	5-9
4% convertible preferred C (s-a)	\$1	5-23	5-9
General Foods Corp., \$3.50 pfd. (quar.)	87½c	5-1	4-10
General Industries Co., 5% preferred (quar.)	\$1.25	4-1	3-20
General Mills, Inc., 5% pfd. (quar.)	\$1.25	4-1	3-10
General Motors Corp.—			
\$3.75 preferred (quar.)	93½c	5-1	4-7
\$5 preferred (quar.)	\$1.25	5-1	4-7

Commercial, industrial and agricultural loans decreased in six districts and increased in the other six, resulting in a net decrease of \$2,000,000 at all reporting member banks; the principal changes were decreases of \$29,000,000 in the San Francisco District and \$15,000,000 in the Dallas District, and an increase of \$39,000,000 in New York City. "Other loans" decreased \$15,000,000.

Holdings of Treasury bills decreased \$83,000,000 in the San Francisco District and increased \$79,000,000 in New York City; the net decrease at all reporting member banks was \$88,000,000. Holdings of Treasury certificates of indebtedness decreased \$42,000,000 in New York City, \$41,000,000 in the San Francisco District and a total of \$106,000,000 at all reporting member banks. Holdings of United States Government bonds increased \$19,000,000.

Demand deposits adjusted decreased \$58,000,000 at all reporting member banks; the principal decreases were \$193,000,000 in the San Francisco District, \$37,000,000 in Chicago and \$32,000,000 in the Dallas District, and there were increases of \$102,000,000 in New York City and \$41,000,000 in the Boston District. Time deposits increased \$48,000,000.

Borrowings increased \$57,000,000 in the San Francisco District and \$38,000,000 in the Chicago District, but they decreased \$29,000,000 in the Kansas City District; the net increase at all reporting member banks was \$77,000,000.

A summary of assets and liabilities of reporting member banks follows:

	Mar. 5, 1952	Feb. 27, 1952	Mar. 7, 1951	Inc. (+) or Dec. (-) since Mar. 14, 1951
<b>Assets—</b>				
Loans and investments—Total	73,423	—	—	+ 4,133
Loans—net	34,746	—	—	+ 53
Loans—gross	35,292	—	—	+ 2,703
Commercial, industrial, and agricultural loans	21,155	—	—	+ 2,466
Loans to brokers and dealers for pur- chasing or carrying:				
U. S. Government obligations	184	—	—	+ 6
Other securities	898	—	—	+ 1
Other loans for purchasing or carrying:				
U. S. Government obligations	102	—	—	—
Other securities	557	—	—	+ 1
Real estate loans	5,642	—	—	+ 318
Loans to banks	770	—	—	+ 228
Other loans	5,984	—	—	+ 91
U. S. Government securities—Total	31,718	—	—	+ 1,112
Treasury bills	3,767	—	—	+ 2,288
Treasury certificates of indebtedness	3,692	—	—	+ 3,692
Treasury notes	5,954	—	—	+ 2,349
U. S. bonds (including guaranteed ob- ligations)	18,305	—	—	+ 2,519
Other securities	6,959	—	—	+ 18
Reserves with Federal Reserve Banks	14,507	—	—	+ 3
Cash in vault	832	—	—	+ 92
Balances with domestic banks	2,337	—	—	+ 14
<b>Liabilities—</b>				
Demand deposits adjusted	52,625	—	—	+ 2,048
Time deposits, except government	16,499	—	—	+ 48
U. S. Government deposits	2,120	—	—	+ 590
Interbank demand deposits:				
Domestic banks	10,117	—	—	+ 259
Foreign banks	1,229	—	—	+ 17
Borrowings	1,025	—	—	+ 77
Debits to demand deposit accounts, except interbank and U. S. Govt. accounts, during week	28,270	—	—	—

Name of Company	Per Share	When Payable of Rec.	Holders Payable of Rec.
General Outdoor Advertising—			
Common (quar.)	50c	6-10	5-21
6% preferred (quar.)	\$1.50	5-15	5-1
General Paint Corp., \$1 1st pfd. (quar.)	25c	4-2	3-17
\$1 convertible 2nd preferred (quar.)	25c	4-2	3-17
General Portland Cement Co. (quar.)	50c	3-31	3-11
General Railway Signal, common (quar.)	35c	4-1	3-12
6% preferred (quar.)	\$1.50	4-1	3-12
General Realty & Utilities Corp. (s-a)	25c	3-28	3-17
General Refractories Co. (increased quar.)	75c	3-27	3-5
General Steel Castings Corp.—			
\$6 preferred (accum.)	\$3	4-1	3-20
General Telephone Corp., common (quar.)	50c	3-31	3-14
4.40% preferred (quar.)	55c	4-1	3-15
4.75% convertible preferred (quar.)	59½c	4-1	3-15
General Time Corp., common (quar.)	50c	4-1	3-14
4½% preferred (quar.)	\$1.06¼	4-1	3-14
General Tire & Rubber, 4¼% pfd. (quar.)	\$1.06¼	3-31	3-21
3¾% preferred (quar.)	93½c	3-31	3-21
3¼% 2nd convertible preferred (quar.)	\$1¼c	3-31	3-21
Genesee Brewing Co., class A (quar.)	15c	4-1	3-18
Extra	5c	4-1	3-18
Class B (quar.)	15c	4-1	3-18
Extra	5c	4-1	3-18
Genuine Parts Co. (quar.)	20c	4-1	3-17
Georgia-Pacific Plywood Co.—			
\$2.25 preferred (quar.)	56¼c	4-1	3-22
Georgia Power Co., \$5 pfd. (quar.)	\$1.25	4-1	3-14
\$6 preferred (quar.)	\$1.50	4-1	3-14
Gerber Products Co., 4½% pfd. (quar.)	\$1.12½	3-29	3-15
Gerrard (S. A.), 5% preferred (s-a)	25c	5-30	5-26
Giant Portland Cement (stock dividend)	2%	4-1	3-11
Gibson Refrigerator Co. (quar.)	20c	3-26	3-14
Giddings & Lewis Machine Tool Co.	25c	3-27	3-17
Gillette Safety Razor, \$5 pfd. (quar.)	\$1.25	5-1	4-1
Gleaner Harvester Corp. (quar.)	50c	3-20	3-1
Globe-Shale Brick (quar.)	10c	3-28	3-10
Glens Falls Insurance Co.	50c	4-1	3-13
Globe Steel Tubes Co. (quar.)	50c	4-1	3-1
Globe-Wernicke Co., 7% preferred (quar.)	\$1.75	4-1	3-20
Goebel Brewing Co. (quar.)	10c	3-31	3-10
Gold & Stock Telegraph Co. (quar.)	\$1.50	4-1	3-14
Goldblatt Brothers, Inc. (quar.)	12½c	4-5	3-12
Golden Manitou Mines, Ltd. (interim)	15c	4-1	3-12
Golden State Co., Ltd., common (quar.)	25c	4-15	3-24
4% preferred (quar.)	\$1	3-31	3-10
Goodrich (B. F.) Co., common (quar.)	50c	3-31	3-7
\$5 preferred (quar.)	\$1.25	3-31	3-7
Goodyear Tire & Rubber Co. of Canada, Ltd. Common	\$1	3-31	3-10
4% preference (quar.)	\$50c	4-30	4-10
Government Employees Insurance Co.—			
Quarterly	30c	3-25	3-10
Graham-Paige, 5% conv. preferred (accum.)	31¼c	5-1	4-10
5% preferred A (accum.)	62½c	4-1	3-20
Grand Rapids Varnish Corp. (quar.)	10c	3-24	3-10
Grand & Toy, Ltd.	115c	3-31	3-21
Grand Union Co., 4½% preferred (quar.)	56¼c	4-15	3-27
Grandoro Mines, Ltd. (initial)	12c	3-28	3-14

Name of Company	Per Share	When Payable	Holders of Record
Grace (W. R.) & Co.			
8% class A preferred (quar.)	\$2	6-10	5-28
8% class B preferred (quar.)	\$2	6-10	5-28
6% preferred (quar.)	\$1.50	6-10	5-28
8% class A preferred (quar.)	\$2	9-10	8-28
8% class B preferred (quar.)	\$2	9-10	8-28
6% preferred (quar.)	\$1.50	9-10	8-28
8% class A preferred (quar.)	\$2	12-10	11-27
8% class B preferred (quar.)	\$2	12-10	11-27
6% preferred (quar.)	\$1.50	12-10	11-27
Grant (W. T.) Co., common (quar.)	37½c	4-1	3-10
3¾% preferred (quar.)	93½c	4-1	3-10
Gray Drug Stores, Inc. (quar.)	25c	4-1	2-20
Great Lakes Industries	10c	3-20	3-7
Great Lakes Paper Co., Ltd., common (quar.)	140c	3-31	3-1
Class B preference (quar.)	130c	3-31	3-1
Class A preferred (quar.)	162½c	3-31	3-1
Great Lakes Power, 5% pfd. (quar.)	31¼c	3-30	3-10
Great Northern Ry. Co., non-cum pfd.	\$1	3-20	2-20
Great West Felt Co., Ltd.—			
50c convertible preference (quar.)	112½c	4-1	3-14
Great West Life Assurance (quar.)	\$5	4-1	3-20
Great Western Sugar, common (quar.)	30c	4-2	3-10
Special	25c	4-2	3-10
7% preferred (quar.)	\$1.75	4-1	3-10
Green Mountain Power Corp. (increased)	30c	4-1	3-15
Greenfield Tap & Die Corp. (quar.)	50c	3-24	3-14
Greening (B.) Wire Co., Ltd.	15c	4-1	3-14
Greyhound Corp., common (quar.)	25c	3-31	3-10
4¼% preferred (quar.)	\$1.06¼	3-31	3-10
Griesedieck Western Brewery Co.—			
Common (reduced quar.)	37½c	4-1	3-17
5% convertible preferred (quar.)	37½c	5-1	4-16
Griggs Cooper, 5% 1st preferred (quar.)	\$1.25	4-1	3-25
Grinnell Corp. (quar.)	50c	3-30	2-29
Growth Companies, Inc.	10c	3-31	3-11
Gruen Watch Co. (quar.)	25c	4-1	3-15
Guaranty Trust Co. (quar.)	\$3	4-15	3-14
Guilford Realty, 6% preferred (quar.)	\$1.50	3-28	3-18
Guilford Mobile & Ohio RR., common (quar.)	50c	3-31	3-11
\$5 preferred (quar.)	\$1.25	3-31	3-11
\$5 preferred (quar.)	\$1.25	6-30	6-10
\$5 preferred (quar.)	\$1.25	9-30	9-10
Gulf Power Co., 4.64% pfd. (quar.)	\$1.16	4-1	3-15
Gypsum Lime & Alabastine of Canada, Ltd.	50c	6-2	5-1
Hahn Brass Co., Ltd., common (quar.)	115c	4-1	3-10
Class A (new) (quar.)	120c	4-1	3-10
Hall (W. F.) Printing Co. (quar.)	32½c	3-20	3-6
Halliburton Oil Well Cementing Co.—			
Increased quarterly	75c	3-20	3-5
Quarterly	75c	6-1	5-26
Haloid Company, common	35c	4-1	3-14
4% preferred (quar.)	\$1	4-1	3-14
Hamilton Cotton, 5% preferred (quar.)	\$1.25	5-15	5-5
Hammermill Paper Co.			
4½% preferred (quar.)	\$1.12½	4-1	3-10
4¼% preferred (quar.)	\$1.06¼	4-1	3-10
Hanover Bank (N. Y.) (quar.)	\$1	4-1	3-17
Hanover Fire Insurance (N. Y.) (quar.)	40c	4-1	3-17
Hanson-Van Winkle Munning Co.	15c	3-31	3-14
Harblson-Walker Refractories Co.—			
6% preferred (quar.)	\$1.50	4-19	4-5
Harbor Plywood Corp.	20c	4-1	3-10
Harding Carpets, Ltd. (reduced)	110c	4-1	3-15
Harnischfeger Corp., common (increased)	25c	4-1	3-15
5% preferred 2nd issue (quar.)	4.65	4-1	3-15
Harris-Seybold Co. (quar.)	50c	3-31	3-14
Harrisburg Gas Co., common (quar.)	\$1.37½	3-28	3-18
4½% preferred (quar.)	\$1.12½	4-15	3-31
Harshaw Chemical Co.			
4½% convertible preferred (quar.)	\$1.12½	4-1	3-15
Hartford Gas Co., common (quar.)	50c	3-27	3-21
8% preferred (quar.)	50c	3-27	3-21
Haskelite Mfg. Corp. (quar.)	12½c	3-20	3-7
Havana Lithographing Co.—			
6% convertible preferred (quar.)	37½c	4-15	3-31
Hazel-Atlas Glass Co. (quar.)	30c	4-1	3-14
Hecia Mining Co. (quar.)	25c	3-17	2-21
Hein-Werner Corp. (quar.)	25c	3-25	3-5
Helme (George W.) Co., common (quar.)	40c	4-1	3-7
7% preferred (quar.)	43¼c	4-1	3-7
Heinz (H. J.) Company, 3.65% pfd. (quar.)	91¼c	4-1	3-1
Helemano Company (reduced)	20c	3-27	3-17
Hendershot Paper Products, Ltd., common	125c	4-1	3-15
5% preferred (s-a)	\$2.50	4-1	3-15
Henkel-Claus, 6% preferred (quar.)	\$1.50	4-1	3-20
Hercules Cement Corp.	25c	4-1	3-21
Hercules Powder Co. (quar.)	55c	3-25	3-10
Hershey Chocolate Corp., 4¼% pfd. A (quar.)	53¼c	5-15	4-25
Hibbard, Spencer, Bartlett & Co.	40c	4-1	3-25
Hinde & Dauche Paper Co. (quar.)	30c	3-31	3-3
Hinde & Dauch Paper Co. of Canada, Ltd.—			
Quarterly	135c	3-25	2-29
Hines (Edward) Lumber (quar.)	50c	4-10	3-26
Hoe (R.) & Co., common (quar.)	12½c	4-15	3-11
Class A	25c	4-15	3-31
Holeproof Hosiery Co. (quar.)	35c	3-26	3-17
Holland Furnace Co. (quar.)	50c	4-1	3-15
Hollings Consolidated Gold Mines (quar.)	46c	3-31	3-3
Hollingsworth & Whitney Co.			
\$4 preferred (quar.)	\$1	4-1	3-14
Holmes (D. H.) Co. (quar.)	50c	4-1	3-15
Hooker Electrochemical Co.—			
\$4.25 preferred (quar.)	\$1.06¼	3-26	3-3
Hoover Ball & Bearing Co.	25c	4-1	3-20
Hoover Company, common	25c	3-20	3-8
4½% preferred (quar.)	\$1.12½	3-31	3-20
Hoskins Mfg. Co.	30c	3-27	3-12
Hoteis Statler Co. (quar.)	25c	3-20	2-29
Houdaille-Hershey Corp., common	25c	4-18	4-7
\$2.25 convertible preferred (quar.)	56¼c	4-1	3-14
Houston Natural Gas Corp., com. (quar.)	20c	3-31	3-14
5% preferred (quar.)	62½c	3-31	3-14
Houston Oil Co. (Texas) (quar.)	50c	3-31	3-17
Howell Electric Motors Co. (increased)	20c	3-25	3-14
Hubbell (Harvey), Inc. (quar.)	60c	3-20	3-10
Huron & Erie Mortgage Corp. (quar.)	\$1.50	4-1	3-15
Huttig Sash & Door Co.			
5% preferred (quar.)	\$1.25	3-30	3-19
5% preferred (quar.)	\$1.25	6-30	6-19
5% preferred (quar.)	\$1.25	9-30	9-19
5% preferred (quar.)	\$1.25	12-30	12-19
Hydraulic Press Mfg. Co., common (quar.)	15c	3-31	3-15
Ideal Cement Co. (quar.)	50c	3-31	3-14
Illinois Central RR. Co., common (quar.)	75c	4-1	3-14
6% non-cum. conv. series A pfd. (s-a)	\$3	9-2	8-6
Illinois Commercial Telephone—			
\$5.50 preferred (quar.)	\$1.37½	4-1	3-15
\$4.75 preferred (quar.)	\$1.18½	4-1	3-15
Imperial Chemical Industries, Ltd.—			
American deposit receipts, or ord. reg.	11c	3-20	3-15
Imperial Life Assurance of Canada	\$37½c	4-1	3-20
Imperial Paper & Color Corp. (s-a)	30c	4-1	3-17
Imperial Tobacco Co. of Canada, Ltd.—			
Interim	110c	3-31	2-29
Final	\$2½c	3-31	2-29
Imperial Tobacco of Great Britain & Ireland			
American deposit receipts (final)	18½%	3-26	2-20
Indiana Associated Telephone—			
\$2.50 preferred (quar.)	62½c	4-1	3-14
Indiana & Michigan Electric—			
4½% preferred (quar.)	\$1.03½	4-1	3-10
Indianapolis Power & Light, common (quar.)	50c	4-15	4-2
4% preferred (quar.)	\$1	4-1	3-17
4.20% preferred (quar.)	\$1.05	4-1	3-17
Indianapolis Water Co.—			
4¼% preferred B (quar.)	\$1.06¼	4-1	3-10
5% preferred A (quar.)	\$1.25	4-1	3-10



Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
Industrial Acceptance Corp., Ltd., common.	150c	3-31	2-29	Lambert (Alfred), Inc., class A (quar.)	15c	3-31	3-17	Mitchell (J. S.) Co., Ltd.—			
4 1/4% preferred (quar.)	\$1.06 1/4	3-31	2-29	Class B (quar.)	15c	3-31	3-17	New common (initial quar.)	\$31 1/4c	4-1	3-17
5% convertible preferred (quar.)	140c	3-31	2-28	Class A (quar.)	15c	6-30	6-16	Mitchell (Robert) Co., Ltd. (s-a)	150c	6-14	5-15
5% convertible preferred (quar.)	140c	6-30	5-31	Class B (quar.)	15c	6-30	6-16	Extra	151	4-15	3-15
5% convertible preferred (quar.)	140c	9-29	8-31	Class A (quar.)	15c	9-30	9-16	Semi-annual	150c	12-15	11-15
Industrial Brownhoist Co. (quar.)	15c	5-1	4-16	Class B (quar.)	15c	9-30	9-16	Modern Containers, Ltd., class A (quar.)	125c	4-2	3-20
Ingersoll Machine & Tool Co., Ltd.—				Class A (quar.)	15c	12-31	12-17	Mohawk Rubber Co. (quar.)	25c	3-31	3-14
50c participating A (quar.)	\$12 1/2c	4-1	3-10	Class B (quar.)	15c	12-31	12-17	Extra	25c	3-31	3-14
4% preferred (quar.)	151	4-1	3-10	Lamson & Sessions Co., \$2.50 pfd. (quar.)	62 1/2c	4-2	3-19	Mojud Hosier Co., 5% preferred (quar.)	62 1/2c	4-1	3-15
Inspiration Consolidated Copper (quar.)	50c	3-21	3-10	Lamson (M. H.), Inc., \$8 pfd. (s-a)	\$3	5-1	4-30	Molson's Brewery, Ltd., class A	120c	3-21	2-29
Institutional Shares, Ltd.—				Landers, Frary & Clark (quar.)	40c	3-31	3-14	Extra	120c	3-21	2-29
Bank Group shares (\$0.012 from net income and \$0.013 from security profits).	2 1/2c	3-31	2-29	Landis Machine Co. (quar.)	25c	5-15	5-5	Class B	120c	3-21	2-29
Insurance Exchange Building Corp. (quar.)	27 1/2c	4-1	3-17	Quarterly	25c	8-15	8-5	Extra	120c	3-21	2-29
Inter City Baking Co., Ltd.	120c	3-31	3-12	Quarterly	25c	11-15	11-5	Monarch Knitting Co., Ltd., common	125c	4-1	3-12
Interlake Iron Corp. (quar.)	25c	3-28	3-17	Lang (John A.) & Sons, Ltd.	125c	4-1	3-10	4 1/2% preferred	125c	4-1	3-12
Inter-Ocean Securities Corp., 4% pfd. (s-a)	50c	4-1	3-14	Lawson & Jones, Ltd., class A (stock dividend).				Monroe Auto Equipment, 5% pfd. (quar.)	62 1/2c	4-1	3-21
International Bronze Powder—				(One share of non-cum. pfd. (\$1 par) for each share held)				Monroe Chemical, \$3.50 preferred (quar.)	87 1/2c	4-1	3-7
Common (reduced quar.)	120c	4-16	3-14	Class B (stock div.). (One share of non-cum. pfd. (\$1 par) for each two shs. held)				Montana-Dakota Utilities Co., com. (quar.)	22 1/2c	4-1	3-14
6% participating preferred (quar.)	\$37 1/2c	4-16	3-14	Lawyers Title Insurance (Va.) (quar.)	12 1/2c	4-1	3-14	4.50% preferred (quar.)	\$112 1/2	4-1	3-14
International Cellulose Products (quar.)	37 1/2c	4-1	3-21	Le Roi Co., common (quar.)	10c	4-1	3-22	Montgomery Ward & Co. common (quar.)	50c	4-15	3-6
International Harvester Co. (quar.)	50c	4-15	3-14	4 1/2% convertible preferred (quar.)	56 1/4c	4-1	3-22	Class A (quar.)	\$1.75	4-1	3-6
International Minerals & Chemical Corp.—				Lefcourt Realty Corp. (quar.)	30c	3-27	3-17	Montreal Locomotive Works, Ltd. (quar.)	120c	4-1	3-7
Common (quar.)	40c	3-28	3-14	Leland Electric Co. (quar.)	25c	3-26	3-14	Montreal Telegraph Co.	150c	4-15	3-15
4% preferred (quar.)	\$1	3-28	3-14	Liberty Loan Corp., common (quar.)	37 1/2c	4-1	3-20	Moore Corp., Ltd., common (quar.)	122 1/2c	4-1	3-7
International Nickel (Canada), com. (quar.)	150c	3-20	2-19	90c preferred	22 1/2c	4-1	3-20	4% redeemable preferred (quar.)	125c	4-1	3-7
7% preferred (quar.)	\$1.75	5-1	4-1	Liberty Products Corp. (quar.)	15c	3-20	3-13	7% preferred B (quar.)	\$1.75	4-1	3-7
International Paper Co., common (quar.)	75c	3-24	2-25	Liggett & Myers Tobacco, 7% pfd. (quar.)	\$1.75	4-1	3-12	Moore Drop Forging, common (quar.)	20c	4-1	3-14
4% preferred (quar.)	\$1	3-24	2-25	Lily-Tulip Cup Corp. (quar.)	62 1/2c	3-17	3-3	4 1/4% convertible preferred (quar.)	59 1/2c	4-1	3-14
International Power Co., Ltd. (quar.)	160c	4-15	3-14	Lincoln National Life Insurance (Ind.)				Morgan Engineering	62 1/2c	4-1	3-14
International Products Corp. (quar.)	25c	3-20	2-29	Quarterly	25c	5-1	4-23	\$2.50 prior preferred (quar.)	59 1/2c	3-30	3-7
International Salt Co.	50c	4-1	3-15	Quarterly	25c	8-1	7-24	Morris Paper Mills, 4 1/4% preferred (quar.)	\$1.25	3-29	3-14
International Shoe Co. (quar.)	60c	4-1	3-12	Quarterly	25c	11-1	10-24	Motor Finance, \$5 preferred (quar.)	15c	4-1	3-14
International Silver Co., 7% pfd. (quar.)	43 1/2c	4-1	3-12	Lincoln Park Industries (stock dividend)	2%	3-31	3-12	Mount Royal Co., Ltd.	15c	4-1	3-14
International Department Stores (quar.)	62 1/2c	4-14	3-21	Lincoln Park Industries (stock dividend)	2%	3-31	3-12	Mount Vernon-Woodbury Mills, Inc., common	75c	3-27	3-17
Interstate Power Co., common (quar.)	15c	3-20	3-4	Lindsay Light & Chem. Co., 7% pfd. (quar.)	17 1/2c	3-21	3-19	7% preferred (s-a)	\$3.50	6-20	6-16
4.70% preferred (quar.)	58 1/4c	4-1	3-20	Lion Match Co., Inc.	25c	3-20	2-29	Mueller Brass Co. (quar.)	30c	3-27	3-12
Investment Co. of America, Inc.	12c	4-1	3-14	Lion Oil Co. (quar.)	50c	3-18	2-29	Mullins Mfg. Corp. (quar.)	40c	4-1	3-14
Investment Foundation, Ltd. (increased)	175c	4-15	3-15	Lipe-Rollway Corp., class A (accum.)	12 1/2c	3-31	3-15	Murray Ohio Mfg. Co. (quar.)	37 1/2c	4-1	3-20
Extra	125c	4-15	3-15	CI A (quar.). This payment clears arrears.	12 1/2c	3-31	3-15	Murphy (G. C.) Co., 4 1/4% pfd. (quar.)	\$1.18 1/4	4-2	3-17
6% preferred (quar.)	175c	4-15	3-15	\$1 preferred (quar.)	25c	3-31	3-15	Murray Corp. of America, common (quar.)	50c	3-21	3-11
Investors Management Fund—				Locke Steel Chain Co. (quar.)	40c	4-1	3-15	4% preferred (quar.)	50c	4-1	3-20
From investment income	17c	4-15	3-31	Loew's, Inc. (quar.)	37 1/2c	4-1	3-12	Muskegon Piston Ring	15c	3-31	3-11
From capital gains out of 1931 security profits.	5c	4-15	3-31	Loew's (Marcus) Theatres, Ltd.	151	3-31	3-10	Mutual Chemical Co. of America—	15c	3-31	3-15
Investors Royalty Co. (s-a)	2c	3-24	3-5	Lone Star Cement Corp. (quar.)	35c	3-29	3-10	6% preferred (quar.)	\$1.50	3-28	2-21
Extra	2 1/2c	3-24	3-5	Long Island Lighting Co., 5 1/4% pfd. A (quar.)	\$1.31 1/4	4-1	3-21	Mutual System, Inc.—			
Investors Selective Fund, Inc. (derived from interest and dividend income)	9c	3-21	2-29	Lorain Coal & Dock—				Common (increased quar.)	5c	4-15	3-31
Investors Telephone Co.	12 1/2c	3-28	3-18	6% convertible preferred (quar.)	62 1/2c	4-1	3-20	6% preferred (quar.)	37 1/2c	4-15	3-31
Investors Trust (Providence, R. I.)—				Lorillard (P.) Co., common (interim)	30c	4-1	3-7	Myers (F. E.) & Brothers Co.	75c	3-28	3-14
\$2.50 preferred (quar.)	37 1/2c	5-1	4-18	7% preferred (quar.)	\$1.75	4-1	3-7	Nachman Corp. (quar.)	25c	3-19	3-3
Extra	25c	5-1	4-18	Los Angeles Transit Lines	12 1/2c	3-28	3-14	Nash-Kelvinator Corp. (quar.)	50c	3-28	3-5
\$2.50 preferred (quar.)	37 1/2c	8-1	7-18	Louisville Gas & Electric Co. (Ky.)				Nation-Wide Securities Co., Inc.—			
Extra	25c	8-1	7-18	Common (quar.)	45c	4-15	3-31	(From net investment income)	15c	4-1	3-14
\$2.50 preferred (quar.)	37 1/2c	11-1	10-17	5% preferred (\$100 par) (quar.)	\$1.25	4-15	3-31	National Biscuit Co., common (quar.)	50c	4-15	3-31
Extra	25c	11-1	10-17	5% preferred (\$25 par) (quar.)	31 1/4c	4-15	3-31	National Breweries, Ltd., common (quar.)	125c	4-1	3-12
Iowa Electric Co., 7% pfd. (accum.)	\$1.75	3-31	3-15	Lowenstein (M.) & Sons, Inc., com. (quar.)	50c	3-28	3-14	7% preferred (quar.)	144c	4-1	3-12
6 1/2% preferred (accum.)	\$1.62 1/2	3-31	3-15	4 1/4% preferred A (quar.)	\$1.07	4-1	3-20	National Cash Register Co. (quar.)	75c	4-15	3-31
Iowa Electric, Light & Power Co.—				Lowney (Walter M.), Ltd. (quar.)	125c	4-15	3-14	National City Bank of N. Y. (quar.)	50c	5-1	4-11
Common (quar.)	22 1/2c	4-1	3-15	Ludlow Manufacturing & Sales (quar.)	65c	3-17	3-1	National City Lines, Inc.			
4.80% preferred (quar.)	60c	4-1	3-15	Ludwig Baumann & Co. (quar.)	25c	3-31	3-21	\$4 preferred A (quar.)	\$1	4-1	3-14
Iowa Power & Light Co., common (quar.)	35c	3-26	2-26	MacMillan & Bloedel, Ltd., class A	112 1/2c	3-31	3-10	National Electric Welding Machine Co.—			
3.30% preferred (quar.)	82 1/2c	4-1	3-15	Class B	112 1/2c	3-31	3-10	Quarterly	5c	5-1	4-21
4.40% preferred (quar.)	\$1.10	4-1	3-15	Macy (R. H.) & Co., Inc. (reduced)	50c	4-1	3-10	Quarterly	5c	8-1	7-21
Ironite, Inc., common	15c	3-31	3-15	Madding Drug Stores Co., common (quar.)	20c	4-15	3-31	Quarterly	5c	10-30	10-20
55c convertible preferred (quar.)	13 1/4c	4-30	4-15	55c preferred (quar.)	13 1/4c	4-15	3-31	National Fire Ins. (Hartford) (quar.)	50c	4-1	3-17
Irving Trust Co. (increased quar.)	25c	4-1	3-4	Magor Car Corp. (quar.)	25c	3-31	3-14	Increased quarterly	45c	3-24	3-4
Jack & Heintz, Inc., 4% pfd. (quar.)	50c	4-1	3-20	Mailman Corp., conv. priority shares (quar.)	125c	3-31	3-12	National Gas & Oil Corp.	15c	3-20	3-7
Jamaica Public Service Co., Ltd.—				Maine Public Service, 5 1/4% pfd. (quar.)	27 1/2c	3-31	3-10	National Grocers Co., Ltd., common (quar.)	115c	4-1	3-7
7% preferred (quar.)	\$1.75	4-1	3-12	Manitoba Sugar Co., Ltd., 6% preferred	186	4-1	3-15	15% preferred (quar.)	137 1/2c	4-1	3-7
Jamaica Water Supply				Manufacturers Trust Co. (N. Y.) (quar.)	65c	4-15	3-17	National Gypsum Co. (quar.)	35c	4-1	3-17
\$5 preferred A (quar.)	\$1.25	3-31	3-14	Mar-Tex Realization Corp., common	5c	6-15	5-15	National Hosiery Mills, Ltd.—			
\$5 preferred B (quar.)	\$1.25	3-31	3-14	Common	5c	12-1	11-15	60c class A (quar.)	15c	4-1	3-4
Jamestown Telephone, 5% 1st pfd. (quar.)	\$1.25	4-1	3-14	Marathon Corp., 5% preferred (quar.)	\$1.25	4-1	3-20	60c class A (quar.)	15c	7-2	6-6
Jefferson Electric Co. (quar.)	50c	3-31	3-14	Marconi International Marine Communications Co., Ltd.—				60c class A (quar.)	15c	10-1	9-5
Jefferson Lake Sulphur—				Ordinary (final)	86%	4-4	3-13	60c class A (quar.)	15c	1-2-53	12-5
New common (initial quar.)	25c	3-28	3-11	Marine Midland Corp., common (quar.)	15c	4-1	3-14	Class B (initial)	170c	4-1	3-7
Jewel Tea Co., Inc., common (quar.)	75c	3-20	2-25	4 1/4% convertible preferred (quar.)	53 1/2c	4-1	3-14	National Lead Co., common (quar.)	25c	3-28	3-7
3 1/4% preferred (quar.)	93 1/4c	5-1	4-17	Maritime Telegraph & Telephone Co., Ltd.—				6% preferred B (quar.)	\$1.50	5-1	4-11
Jones & Laughlin Steel Corp., com. (quar.)	45c	4-1	3-3	Quarterly	120c	4-15	3-20	National Linen Service Corp., com. (quar.)	20c	4-3	3-20
5% preferred series A (quar.)	\$1.25	4-1	3-4	Market Basket Corp., common (quar.)	20c	4-1	3-20	4 1/2% preferred (quar.)	\$112 1/2	4-3	3-20
Justite Mfg. Co. (quar.)	3c	3-14	3-3	\$1 preferred (quar.)	25c	4-1	3-20	5% preferred (quar.)	\$1.25	4-3	3-20
Kable Printing Co. (quar.)	25c	3-28	3-18	Marsh (M.) & Sons	30c	4-1	3-15	National Motor Bearing (quar.)	40c	4-1	3-20
Kahn's (E.) Sons Co., 5% pfd. (quar.)	62 1/2c	4-1	3-20	Marshall Field & Co., 4 1/4% pfd. (quar.)	\$1.06 1/4	4-1	3-15	National Paper & Type Co.			
Kaiser Steel Corp., \$1.46 preferred (quar.)	36 1/2c	3-31	3-13	Marven's, Ltd., 5% preferred (quar.)	\$1.25	4-1	3-15	5% preferred (quar.)	62 1/2c	5-15	4-30
Kansas City Power & Light Co., com. (quar.)	40c	3-20	2-29	Maryland Drydock Co., common (quar.)	31 1/4c	4-1	3-10	5% preferred (quar.)	62 1/2c	8-15	7-31
3.80% preferred (quar.)	95c	6-1	5-15	Mascot Oil Co.	1c	3-25	3-14	National Pressure Cooker (quar.)	25c	3-31	3-15
4% preferred (quar.)	\$1	6-1	5-15	Massachusetts Investors Second Fund	16c	3-25	2-29	National Rubber Machinery Co.	25c	3-27	3-7
4 1/2% preferred (quar.)	\$1.12 1/2	6-1	5-15	Matheson Chemical Corp.				National Screw & Mfg. Co. (quar.)	75c	4-1	3-21
Kansas City Southern Ry. Co.				4 1/4% convertible preferred (quar.)	\$1.06 1/4	5-31	5-9	National Standard Co. (quar.)	75c	4-1	3-15
4% preferred (quar.)	\$1	4-15	3-31	Maxwell, Ltd., new common (initial)	112 1/2c	3-31	3-21	National Starch Products, \$1.40 pfd. (quar.)	35c	5-1	4-30
Kansas Gas & Electric, common	50c	3-31	3-10	\$6 partic. preferred	175c	3-31	3-21	National Steel Car, Ltd. (quar.)	\$37 1/2c	4-15	3-14
4 1/2% preferred (quar.)	\$1.12 1/2	4-1	3-11	May Department Stores Co., common	45c	4-3	3-17	National Sugar Refining Co. (quar.)	50c	4-1	3-17
4.28% preferred A (quar.)	\$1.07	4-1	3-11	McCord Corp., \$2.50 preferred (quar.)	62 1/2c	3-28	3-14	National Supply Co., common (quar.)	50c	4-1	3-19
Kansas-Nebraska Natural Gas Co.—				McCormick Stores Corp., common (quar.)	25c	3-31	3-13	4 1/2% preferred (quar.)	\$112 1/2	4-1	3-19
Common (quar.)	28c	4-1	3-15	Extra	25c	3-31	3-13	National Terminals Corp. (quar.)	25c	3-31	3-14
\$5 preferred (quar.)	\$1.25	4-1	3-15	3 1/2% preferred (quar.)	87c	4-1	3-13	Extra	15c	3-31	3-14
Kansas Power & Light Co., common (quar.)	28c	4-1	3-13	McKay Machine Co.	40c	4-1	3-20	National Tile & Manufacturing Co.	25c	3-24	3-17
4 1/4% preferred (quar.)	\$1.06 1/4	4-1	3-13	McKee (Arthur G.) & Co., class B	\$1	4-1	3-20	Increased	45c	3-24	3-4
4 1/2% preferred (quar.)	\$1.12 1/2	4-1	3-13	McQuay, Inc., 5% preferred (quar.)	25c	4-1	3-15	Naugatuck Water Co. (s-a)	75c	5-1	4-16
Katz Drug Co., \$4.50 pfd. (quar.)	\$1.12 1/2	4-1	3-15	Mead, Johnson &amp							



Name of Company	Per Share	When Payable of Rec.	Holders	Name of Company	Per Share	When Payable of Rec.	Holders
North Carolina RR., 7% guaranteed (s-a)---	\$3.50	8-1	7-21	Pitney-Bowes, Inc.--			
Northern Engineering Works---	15c	4-25	4-11	4 1/4% convertible preferred (quar.)---	53 1/2c	4-1	3-20
Northern Indiana Public Service Co.--				4 1/4% preferred series B (quar.)---	53 1/2c	4-1	3-20
Common (increased)---	38c	3-20	3-5	Pittsburgh Plate Glass Co. (quar.)---	35c	4-1	3-10
4.5% preferred (quar.)---	29c	3-31	3-5	Planters Nut & Chocolate (quar.)---	15c	3-21	2-25
4 1/2% preferred (quar.)---	22 1/2c	3-31	3-5	Plough, Inc. (quar.)---	50c	4-1	3-15
Northern Natural Gas Co. (quar.)---	45c	3-25	3-1	Polaris Mining Co.--	15c	4-1	3-15
Northern Pacific Ry.--	75c	4-25	4-3	Pollock's, Inc. (quar.)---	10c	3-21	2-28
Northland Greyhound Lines, Inc.--				Port Huron Sulphite & Paper, common---	20c	4-1	3-15
3 3/4% preferred (quar.)---	93 3/4c	4-1	3-20	4% noncumulative preferred (quar.)---	10c	4-1	3-25
Northrop Aircraft, Inc.--	25c	3-21	3-11	Porter (H. K.) Company (Pa.), com. (quar.)---	\$1	4-1	3-25
Northwestern Leather Co. (quar.)---	35c	4-1	3-12	5% preferred (quar.)---	62 1/2c	4-1	3-15
Northwestern States Portland Cement Co.--				Portland Transit Co., 5% pfd. (quar.)---	31 1/2c	3-31	3-17
Quarterly---	50c	4-1	3-21	Portland General Electric (quar.)---	45c	4-15	3-25
Norwich Pharmacal Co.--				Potomac Electric Power, common (quar.)---	22 1/2c	3-31	3-10
4.50% convertible preferred series A---				3.60% preferred (quar.)---	45c	4-1	3-6
Entire issue called for redemption on				Power Corp. of Canada, Ltd., com. (quar.)---	140c	3-31	3-6
March 20 at \$33.75 per share plus ac-				6% participating preferred (quar.)---	175c	4-15	3-20
crued dividend.				6 1st preferred (quar.)---	\$15.50	4-15	3-20
Nova Scotia Light & Power, Ltd. (quar.)---	125c	4-1	3-5	Pratt & Lambert, Inc. (quar.)---	75c	4-1	3-13
Office Specialty Co., Ltd.--	110c	4-1	3-15	Pratt, Read & Co.--	25c	4-2	3-19
O'Keefe Copper Co., Ltd.--	\$1.66	3-18	3-11	Prentice-Wabers Products (quar.)---	20c	4-1	3-20
Twelve shillings on the American shares.				Pressed Steel Car Co., 4 1/2% pfd. A (quar.)---	56 1/2c	4-1	3-12
This dividend will amount to approxi-				Price National Corp. (stock dividend) (in-			
mately \$1.66 per share less the 7 1/2%				itial) (1/10th share \$1 conv. class A stock			
Union of South Africa non-resident				for each share held)---			
shareholders tax.				Prosperity Co., 5% preferred (quar.)---	\$1.25	4-17	4-7
Ogilvie Flour Mills, Ltd., common (quar.)---	125c	4-1	2-21	Provident Washington Insurance Co.--			
Ohio Associated Telephone Co.--				Common (quar.)---	35c	3-25	3-3
\$1.40 preferred (quar.)---	35c	4-1	3-15	Public National Bank & Trust (N. Y.)---			
Ohio Brass, class A (reduced)---	\$1	3-24	3-8	Quarterly---	50c	4-1	3-20
Class B (reduced)---	\$1	3-24	3-8	Public Service Electric & Gas, com. (quar.)---	40c	3-31	3-3
Ohio Edison Co., common (quar.)---	50c	3-31	3-3	\$1.40 preferred (quar.)---	35c	3-31	3-3
3.90% preferred (quar.)---	97 1/2c	4-1	3-14	4.08% preferred (quar.)---	\$1.02	3-31	3-3
4.40% preferred (quar.)---	\$1.10	4-1	3-14	4.70% preferred (quar.)---	\$1.17 1/2	3-31	3-3
Ohio Match Co.--				Public Service Co. of Oklahoma---			
Common (quar.)---	10c	5-29	5-15	4% preferred (quar.)---	\$1	4-1	3-15
5% preferred series A (quar.)---	\$1.25	5-29	5-15	4.65% preferred (quar.)---	\$1.16 1/2	4-1	3-15
Ohio Water Service Co. (quar.)---	37 1/2c	3-31	3-14	Publication Corp., common voting (quar.)---	50c	3-24	3-12
Old Line Life Insurance Co. of America---				Common nonvoting (quar.)---	50c	3-24	3-12
Quarterly---	25c	3-24	3-14	7% original preferred (quar.)---	\$1.75	4-1	3-2
Olin Industries---				Publicker Industries, com. (stock dividend)---			
4% preferred A (quar.)---	\$1	3-31	3-21	1/40th share of common stock for each			
Oliver Corp., common (quar.)---	60c	4-2	3-6	share held.			
4 1/2% convertible preferred (quar.)---	\$1.12 1/2	4-30	4-15	Puget Sound Pulp & Timber Co. (quar.)---	50c	3-31	2-29
Oliver United Filters, Inc.--				Pure Oil Co., 5% preferred (quar.)---	\$1.25	4-1	3-10
Class A (quar.)---	50c	5-1	4-22	Purex Corp., Ltd. (quar.)---	15c	3-31	3-15
Class B (quar.)---	25c	3-31	3-17	Purity Flour Mills, Ltd.--			
Omar, Inc., common (quar.)---	25c	3-31	2-12	\$3.50 redeemable preferred, Entire issue			
Omnibus Corp., common (quar.)---	25c	4-1	3-18	called for redemption on May 1 at \$55			
8% preferred (quar.)---	\$2	4-1	3-18	per share plus this dividend.	\$87 1/2c	5-1	
Ontario Loan & Debenture Co.--	\$1.25	4-1	3-15	Putnam (George) Fund (Boston)---	15c	4-21	3-31
Ontario Steel Products, new com. (initial)---	\$20c	5-15	4-15	Quaker City Fire & Marine Insurance Co.--			
7% preferred (quar.)---	\$1.75	5-15	4-15	Quarterly---	35c	3-31	2-14
Opelika Mfg. Corp. (quar.)---	27 1/2c	4-1	3-15	Quaker Oats Co., common---	35c	4-9	3-11
Osborn Mfg. Co. (quar.)---	35c	3-28	3-18	6% preferred (quar.)---	\$1.50	5-29	5-1
Oswego Falls Corp., 4 1/2% pfd. (quar.)---	\$1.12 1/2	4-1	3-15	Quebec Manitou Mines, Ltd. (quar.)---	\$2c	4-1	3-12
Oxford Paper Co. (quar.)---	25c	4-15	4-1	Queen Anne Candy Co.--	5c	4-1	3-14
Pabco Products, Inc., common (quar.)---	15c	3-27	3-8	R. & M. Beards (Canada), Ltd.--			
4% preferred (quar.)---	\$1	4-15	4-1	Class A (quar.)---	\$27c	4-1	3-15
Pacific-American Investors, Inc.--				Railway Equipment & Realty Co., Ltd.--			
\$1.50 preference (quar.)---	37 1/2c	4-1	3-15	6% 1st preferred (accum.)---	\$1.50	4-25	3-31
Pacific Coast Aggregates (quar.)---	10c	3-19	3-5	Ralston Purina Co., 3 3/4% preferred (quar.)---	93 3/4c	4-1	3-3
Pacific Indemnity (quar.)---	75c	4-1	3-15	Rayonier, Inc., common (stock dividend)---	100%	4-1	3-11
Pacific Intermountain Express Co. (quar.)---	50c	4-1	3-19	\$2 preferred (quar.)---	50c	4-1	3-4
(Stock dividend)---	5%	4-1	3-19	Reading Corp.--			
Pacific Public Service Co. (quar.)---	25c	3-28	3-18	4% 2nd preferred (quar.)---	50c	4-10	3-20
Pacific Tin Consolidated Corp. (increased)---	20c	3-24	3-10	Reading Tube Corp., class A (quar.)---	12 1/2c	4-1	3-17
Package Machinery Co., 4 1/2% pfd. (quar.)---	\$1.12 1/2	4-1	3-20	Real Silk Hosiery Mills, Inc.--			
4 1/2% preferred (quar.)---	\$1.12 1/2	7-1	6-20	5% prior preferred A (quar.)---	\$1.25	4-1	3-14
4 1/2% preferred (quar.)---	\$1.12 1/2	10-1	9-20	Red Owl Stores, 4 1/2% preferred (quar.)---	\$1.18 1/2	4-1	3-15
4 1/2% preferred (quar.)---	\$1.12 1/2	1-2-53	12-20	Reed Roller Bit Co. (quar.)---	25c	3-31	3-17
Packard Motor Car Co.--	15c	3-31	2-29	Reliance Mfg. Co. (Ill.), 3 1/2% pfd. (quar.)---	87 1/2c	4-1	3-19
Pacoleet Manufacturing Co., common (quar.)---	\$1.50	5-15	5-7	Remington Rand, Inc., common---	25c	4-1	3-7
5% preferred (s-a)---	\$2.50	6-16	6-7	\$4.50 preferred (quar.)---	\$1.12 1/2	4-1	3-7
Page Hersey Tubes, Ltd. (increased)---	65c	4-1	3-17	Renold-Coventry, Ltd., class A (quar.)---	\$27c	4-1	3-17
Panhandle Producing & Refining Co.--	15c	3-21	3-7	Class A (quar.)---	28c	7-1	6-18
Pantex Mfg.--				Reo Motors, Inc.--	50c	3-27	3-7
6% pfd. (this payment clears arrears)---	75c	4-1	3-21	Republic Investors Fund---	4c	3-31	3-14
6% preferred (quar.)---	37 1/2c	4-1	3-21	Republic Pictures Corp.--			
Paramount Pictures Corp. (quar.)---	50c	3-28	3-17	\$1 conv. preferred (quar.)---	25c	4-1	3-14
Park Chemical Co., common---	5c	5-15	5-2	Republic Steel Corp., common (quar.)---	75c	4-2	3-10
5% convertible preferred (quar.)---	2 1/2c	4-1	3-20	6% prior preferred A (quar.)---	\$1.50	4-1	3-10
5% convertible preferred (quar.)---	2 1/2c	7-1	6-20	Reynolds Metals Co., common---	25c	4-1	3-20
5% convertible preferred (quar.)---	2 1/2c	10-1	9-20	5 1/2% convertible preferred (quar.)---	\$1.37 1/2	4-1	3-20
5% convertible preferred (quar.)---	2 1/2c	1-2-53	12-20	Reynolds (R. J.) Tobacco Co.--			
Parker Appliance Co.--	20c	3-20	3-6	3.60% preferred (quar.)---	90c	4-1	3-10
Parmalee Transportation Co. (quar.)---	12 1/2c	3-28	3-14	4.50% preferred (quar.)---	\$1.12 1/2	4-1	3-10
Panhandle Eastern Pipe Line Co.--				Rice-Stix, Inc.--			
4% preferred (quar.)---	\$1	4-1	3-14	7% 1st preferred (quar.)---	\$1.75	4-1	3-15
Park Utah Consolidated Mines Co.--				7% 1st preferred (quar.)---	\$1.75	7-1	6-15
Resumed---	10c	3-21	2-15	7% 1st preferred (quar.)---	\$1.75	10-1	9-15
Peden Iron & Steel Co. (quar.)---	40c	3-20	2-15	7% 2nd preferred (quar.)---	\$1.75	4-1	3-15
Quarterly---	40c	6-20	6-15	7% 2nd preferred (quar.)---	\$1.75	7-1	6-15
Quarterly---	40c	9-20	9-15	7% 2nd preferred (quar.)---	\$1.75	10-1	9-15
Quarterly---	40c	12-20	12-15	Richman Brothers Co. (quar.)---	75c	4-1	3-18
Peninsular Metals Products Corp. (quar.)---	5c	3-31	3-14	Rieke Metal Products---	25c	3-31	3-14
Peninsular Telephone Co. (quar.)---	62 1/2c	4-1	3-15	River Brand Rice Mills, Inc. (quar.)---	28c	5-1	4-4
Penney (J. C.) Company (quar.)---	50c	4-1	3-7	River Raisin Paper Co. (quar.)---	20c	3-20	3-5
Pennsylvania Glass Sand Corp., com. (quar.)---	30c	4-1	3-10	Riverside Silk Mills, class B---	150c	4-1	3-12
5% preferred (quar.)---	\$1.25	4-1	3-10	\$2 participating preferred A---			
Pennsylvania Power & Light Co., common---	40c	4-1	3-12	American shares (interim)---	7c	3-31	3-17
4.60% preferred (quar.)---	\$1.15	4-1	3-12	Robertshaw-Fulton Controls (quar.)---	37 1/2c	3-20	3-10
4 1/2% preferred (quar.)---	\$1.12 1/2	4-1	3-12	Robertson (P. L.) Mfg., Ltd.--	150c	4-1	3-20
Pennsylvania Telephone, \$2.10 pfd. (quar.)---	52c	4-1	3-15	Robinson Little & Co., Ltd.--	120c	3-31	3-15
Pennsylvania Water & Power Co.--				Rochester Telephone Corp., common (quar.)---	20c	4-1	3-15
Common (quar.)---	50c	4-1	3-14	4 1/2% preferred (quar.)---	\$1.12 1/2	4-1	3-15
\$5 preferred (quar.)---	\$1.25	4-1	3-14	Rock of Ages Corp. (quar.)---	25c	6-10	6-1
\$4.50 preferred (quar.)---	\$1.12 1/2	4-1	3-14	Quarterly---	25c	9-10	9-1
Penton Publishing Co., common---	25c	4-1	3-13	Quarterly---	25c	12-10	12-1
\$1.50 convertible class A (quar.)---	37 1/2c	4-1	3-13	Rockwood & Company---			
Peoples Drug Stores (quar.)---	50c	4-1	3-3	5% preferred (quar.)---	\$1.25	4-1	3-15
Peoples Gas Light & Coke (quar.)---	\$1.50	4-15	3-21	5% preferred A (quar.)---	\$1.25	4-1	3-15
Pet Milk Co., common (quar.)---	25c	4-1	3-11	5% prior preferred (quar.)---	\$1.25	4-1	3-15
4 1/2% preferred (quar.)---	\$1.12 1/2	4-1	3-11	Rome Cable Corp., common (quar.)---	25c	3-28	3-7
Pfeiffer Brewing Co. (reduced)---	40c	3-25	3-5	Extra---	10c	3-28	3-7
Pfizer (Charles) & Co.--				4% convertible preferred---	30c	4-1	3-7
3 1/2% preferred (quar.)---	87 1/2c	3-28	3-12	Roots Brothers, Inc. (quar.)---	50c	3-20	3-10
4% preferred (quar.)---	\$1	3-28	3-12	Row Corp. (quar.)---	20c	3-31	3-7
Philadelphia Co., common---	15c	4-18	3-28	Ruberoid Co.--	50c	3-24	3-7
6% preferred (s-a)---	\$1.50	5-1	4-1	Ruppert (Jacob), 4 1/2% preferred (quar.)---	\$1.12 1/2	4-1	3-10
\$5 preferred (quar.)---	\$1.25	4-1	3-10	Russell (F. C.) Co. (quar.)---	30c	4-1	3-20
Philadelphia Dairy Products---				Stock dividend---	10%	4-1	3-20
\$4.50 1st preferred (quar.)---	\$1.12 1/2	4-1	2-29	Saco-Lowell Shops (quar.)---	12 1/2c	3-25	3-15
\$4.50 1st preferred (quar.)---	\$1.12 1/2	7-1	6-13	Safety Car Heating & Lighting Co. (quar.)---	25c	4-1	3-12
\$4.50 1st preferred (quar.)---	\$1.12 1/2	10-1	9-12	Safety Stores, Inc., common (quar.)---	60c	4-1	3-19
\$4.50 1st preferred (quar.)---	\$1.12 1/2	1-1-53	12-12	4% preferred (quar.)---	\$1	4-1	3-19
\$4 non-cum. 2nd preferred (quar.)---	\$1	7-1	6-13	Sagunay Power Co., Ltd., 4 1/4% pfd. (quar.)---	\$1.06	4-1	3-6
\$4 non-cum. 2nd preferred (quar.)---	\$1	10-1	9-12	St. Joseph Light & Power---			
\$4 non-cum. 2nd preferred (quar.)---	\$1	1-1-53	12-12	Common (increased)---	40c	3-20	3-7
Philadelphia Electric Co., common (quar.)---	37 1/2c	3-31	2-29	5% preferred A (quar.)---	\$1.25	4-1	3-15
\$1 preference common (quar.)---	25c	3-31	2-29	5% prior preferred (quar.)---	\$1.25	4-1	3-15
Philadelphia Fund (quar.)---	25c	3-31	3-7	St. Louis National Stockyards (quar.)---	75c	4-1	3-20
Philadelphia & Reading Coal & Iron (quar.)---	35c	4-1	3-14	St. Louis Rocky Mountain & Pacific Co.--			
Philadelphia Suburban Transportation Co.--				Common (quar.)---	50c	3-31	3-15
5% preferred (quar.)---	62 1/2c	4-1	3-15	5% noncumulative preferred---	\$5	3-31	3-15
Phillips Screw Co. (quar.)---	8c	3-20	3-10	St. Louis San Francisco Ry. Co.--			
Phoenix Hosiery Co. (quar.)---	12 1/2c	3-17	3-7	5% conv. preferred "A" vtc. (quar.)---	\$1.25	6-16	6-2
Phoenix Insurance Co. (Hartford) (quar.)---	75c	4-1	3-12	5% conv. preferred "A" vtc. (quar.)---	\$1.25	9-16	9-2
Pittsburgh Fairfax Corp.--	\$2.50	4-8	3-3	5% conv. preferred "A" vtc. (quar.)---	\$1.25	12-15	12-1
Pittsburgh, Fort Wayne & Chicago Ry. Co.--				St. Paul Fire & Marine Insurance (quar.)---	20c	4-17	4-10
Common (quar.)---	\$1.75	4-1	3-10	St. Regis Paper Co.--			
7% preferred (quar.)---	\$1.75	4-8	3-10	4.40% 1st preferred A (quar.)---	\$1.10	4-1	3-7
Pillsbury Mills, 4 1/2% preferred (quar.)---	\$1	4-15	4-1	San Antonio Gold Mines, Ltd. (s-a)---	47c	4-15	3-15
Philco Corporation, 3 3/4% preferred (quar.)---	93 3/4c	4-1	3-15	San Antonio Transit Co. (quar.)---	12 1/2c	5-15	5-1
Pinchin, Johnson & Associates---				Sangamo Electric Co. (quar.)---	37 1/2c	4-1	3-15
Amer. deposit receipts (interim)---	15 1/2c	2-21	12-28	San Jose Water Works, common (quar.)---	50c	4-1	3-10
Piper Aircraft, 4 1/2% conv. pfd. (s-a)---	11 1/2c	4-15	4-1				

Name of Company	Per Share	When Payable of Rec.	Holders
Schwitzer-Cummins Co., common (quar.)	25c	3-17	3-11
5½% preferred A (quar.)	27½c	5-1	4-18
5½% preferred A (quar.)	27½c	8-1	7-18
Scott Paper Co.			
\$3.40 preferred (quar.)	85c	5-1	4-17
\$4 preferred (quar.)	\$1	5-1	4-17
Scovill Mfg. Co., common (quar.)	50c	6-1	3-10
3.65% preferred (quar.)	91¼c	6-1	5-14
4.30% preferred (quar.)	\$1.07½	6-1	5-14
Scranton Electric Co., 3.35% pfd. (quar.)	83¾c	4-1	3-11
4.40% preferred (quar.)	\$1.10	4-1	3-11
Scruggs-Vandervoort-Barney, Inc.—			
Common (quar.)	15c	4-1	3-21
\$4.50 preferred A (quar.)	\$1.12½	4-1	3-21
Seacollin Steel Co.	60c	3-28	3-15
Seaboard Air Line RR. Co., com. (quar.)	\$1.25	3-27	3-14
5% non-cumulative pfd. series A (quar.)	\$1.25	3-27	3-14
5% non-cumulative pfd. series A (quar.)	\$1.25	6-26	6-13
5% non-cumulative pfd. series A (quar.)	\$1.25	9-26	9-15
5% non-cumulative pfd. series A (quar.)	\$1.25	12-26	12-12
Seaboard Finance Co., common (quar.)	45c	4-10	3-20
\$2.60 convertible preferred (quar.)	65c	4-10	3-20
\$1.35 convertible preferred (quar.)	33¾c	4-10	3-20
\$1.35 conv. preferred series B (quar.)	33¾c	4-10	3-20
\$1.72 convertible preferred (initial quar.)	43½	4-10	3-20
Seale Roebuck & Co. (quar.)	50c	4-2	2-29
Seattle Gas Co., common (quar.)	15c	3-31	3-10
5% convertible preferred (quar.)	75c	3-31	3-10
Securities Acceptance Corp., common	12½c	4-1	3-10
5% preferred (quar.)	31¼c	4-1	3-10
4½% prior preferred (quar.)	\$1.13	4-1	3-15
5% preferred A (quar.)	\$1.25	4-1	3-15
Serve, Inc., \$4.50 preferred (quar.)	\$1.12½	4-1	3-12
Seven-Up Bottling Corp. of Houston (San Antonio, Texas)—			
Common class A (quar.)	10c	4-16	4-5
Common class A (quar.)	10c	7-16	7-5
Common class A (quar.)	10c	10-15	10-5
Shaler Co., class B (quar.)	10c	4-1	3-20
Sharon Steel Corp. (quar.)	\$1	3-28	3-14
Shattuck (Frank G.) Co. (quar.)	10c	3-20	3-3
Shawinigan Water & Power, Ltd.—			
4% preferred series A (quar.)	150c	4-2	3-3
4½% preferred series B (quar.)	\$56¼c	4-2	3-3
Sheep Creek Gold Mines, Ltd. (quar.)	13c	4-15	3-31
Shell Oil Co. (quar.)	75c	3-31	3-10
Shellmar Products Corp., common (quar.)	50c	4-1	3-15
4½% preferred (quar.)	56¼c	3-30	3-15
Sheraton Corp. of America—			
\$1.25 convertible preferred (quar.)	31¼c	4-1	3-14
Sherwin-Williams Co. of Canada, Ltd.—			
Common (quar.)	125c	5-1	4-10
Shuron Optical Co. (quar.)	35c	3-31	3-14
Sicks Breweries, Ltd. (quar.)	130c	3-31	2-29
Silverwood Dairies, Ltd., class A partic. Class B	115c	4-1	2-28
Silverwood Western Dairies, Ltd.—	15c	4-1	2-28
5% preferred (quar.)	\$1.25	4-1	2-28
Simpex Paper Corp. (quar.)	25c	3-20	3-10
Skenandoo Rayon, 5% preferred A (quar.)	\$1.25	4-1	3-14
5% preferred (quar.)	\$1.25	4-1	3-14
Skoos-Sheffield Steel & Iron (quar.)	75c	3-20	3-10
Smith (L. C.) & Corona Typewriters (quar.)	50c	3-31	3-13
Smith (A. O.) Corp.	50c	5-1	4-1
Smith (Howard) Paper Mills Ltd.—			
Common (quar.)	125c	4-30	3-31
4% preferred (quar.)	150c	4-30	3-31
Solar Aircraft Corp. (increased quar.)	20c	4-15	3-31
Extra	20c	4-15	3-31
Sonotone Corp., common (quar.)	8c	3-31	3-7
\$1.25 convertible preferred (quar.)	31¼c	3-31	3-7
\$1.55 convertible preferred (quar.)	38¾c	3-31	3-7
Soss Mfg. Co. (quar.)	25c	3-17	3-7
South Atlantic Gas Co., common (quar.)	17½c	4-1	3-15
5% preferred (quar.)	\$1.25	4-1	3-15
South Carolina Electric & Gas, com. (quar.)	15c	4-1	3-17
4.60% preferred A (initial quar.)	57½c	4-1	3-17
5% preferred (quar.)	62½c	4-1	3-17
South Penn Oil Co. (quar.)	50c	3-27	3-13
South Porto Rico Sugar, common	\$1	4-1	3-14
8% preferred (quar.)	10c	4-1	3-14
Souham Co., Ltd.	125c	3-28	3-13
Southeastern Telephone Co. (quar.)	20c	3-31	3-10
Southern Advance Bag & Paper (quar.)	25c	3-28	3-14
Extra	12½c	3-28	3-14
Southern California Edison—			
Original preferred (quar.)	50c	3-31	3-5
4.32% preferred (quar.)	27c	3-31	3-5
Southern Canada Power Co., Ltd.—			
Common (quar.)	140c	5-15	4-18
6% preferred (quar.)	\$1.50	4-15	3-20
Southern Fire Insurance (N. C.)	25c	3-25	3-18
Southern Indiana Gas & Electric Co.—			
Common (quar.)	37½c	3-29	3-10
4.80% preferred (quar.)	\$1.20	5-1	4-15
Southern New England Telephone Co. (quar.)	45c	4-15	3-20
Southern Oxygen Co. (quar.)	25c	3-31	3-21
Southern Pacific Co. (quar.)	\$1.25	3-24	3-3
Southern Railway Co.			
5% non-cum. preferred (quar.)	\$1.25	6-14	5-15
5% non-cum. preferred (quar.)	\$1.25	9-15	8-15
Mobile and Ohio stock trust (s-a)	\$2	4-1	3-15
Southwest Natural Gas Co., \$6 pfd. A (quar.)	\$1.50	4-1	3-20
Southwestern Gas & Electric—			
5% preferred (quar.)	\$1.25	4-1	3-15
4.65% preferred (quar.)	\$1.16¼	4-1	3-15
Southwestern Life Insurance (Tex.) (quar.)	40c	4-15	4-10
Sperry Corp. (quar.)	50c	3-19	3-3
Spokane International RR. Co.—	\$4	4-1	3-20
Spokane Portland Cement, common	10c	6-10	5-30
Common	10c	9-10	8-29
Common	10c	12-10	11-28
Springfield Fire & Marine Insurance (quar.)	50c	4-1	3-7
Square "D" Company (quar.)	35c	3-31	3-14
Squibb (E. R.) & Sons			
\$4 preferred (quar.)	\$1	5-1	4-15
\$4 preferred series A (quar.)	\$1	5-1	4-15
\$3.75 preferred (quar.)	94c	3-20	3-6
Standard Factors Corp., common	7½c	3-28	3-17
75c preferred (quar.)	18¾c	3-28	3-17
Standard Fire Insurance (N. J.) (quar.)	50c	4-23	4-16
Standard Fruit & Steamship, common	25c	4-1	3-21
\$3 participating preferred (quar.)	75c	3-31	3-21
Participating	25c	4-1	3-21
Standard Gas & Electric—			
\$7 prior preferred (accum.)	\$1.75	4-25	3-31
\$6 prior preferred (accum.)	\$1.50	4-25	3-31
Standard Oil Co. (Ohio)			
3¼% preferred series A (quar.)	93¾c	4-15	3-21
Standard Pavings & Materials, Ltd.—			
Common (s-a)	150c	4-1	3-1
Participating conv. preferred (quar.) (s-a)	\$62½c	4-1	3-1
Participating	150c	4-1	3-1
Standard Radio, Ltd., class A	110c	4-10	3-20
Standard Silica Corp. (quar.)	12½c	5-15	5-5
Stanley Works	60c	3-31	3-10
State Street Investment Corp.	45c	4-15	3-31
Stecheer-Traug Lithograph Corp., common	25c	3-31	3-14
5% preferred (quar.)	\$1.25	3-31	3-14
Stedman Brothers, Ltd. (quar.)	120c	4-1	3-15
Sterling Aluminum Products, Inc. (quar.)	25c	3-17	3-7
Sterling Drug, 3½% preferred (quar.)	87½c	4-1	3-17
Stern & Stern Textiles, Inc.			
4½% preferred (quar.)	56c	4-1	3-17
Stix, Baer & Fuller, 7% 1st pfd. (quar.)	43¾c	3-31	3-15
Stokely-Van Camp, Inc., common (quar.)	25c	4-1	3-20
5% preferred (quar.)	25c	4-1	3-20



## General Corporation and Investment News

(Continued from page 7)

### Tung-Sol Electric, Inc.—Registers With SEC—

The corporation on March 11 filed a registration statement with the SEC covering 50,000 shares of cumulative preferred stock, series of 1952 (\$50 par value—convertible prior to April 1, 1962). The shares are to be offered for public sale through an underwriting group headed by Harriman Ripley & Co., Inc. The public offering price and underwriting terms, as well as the conversion rate, are to be supplied by amendment.

Net proceeds of the financing will be placed initially in the company's treasury to replenish and augment working capital and for other corporate purposes. Property additions and improvements, since 1947 have approximated \$3,800,000. In addition, the increased volume of business has required an increase in working capital. If additional funds are required for any of these or other purposes, the company may provide them out of cash resources or from the proceeds of the sale of additional securities or from borrowings.—V. 175, p. 922.

**United Biscuit Co. of America—Debentures Sold—**The offering of \$10,000,000 3% debentures, due 1977, that was made on March 3 by Goldman, Sachs & Co. and Associates at 102½ and accrued interest, was quickly oversubscribed and the books closed. See details in V. 175, p. 1027.

### United Fire & Casualty Co.—Offering Oversubscribed

The recent offering to stockholders of 2,161 shares of capital stock (par \$10) at \$26 per share was oversubscribed. The company's stockholders reside largely in the State of Iowa.

The proceeds were used to restore capital.—V. 174, p. 1996.

**United Merchants & Manufacturers, Inc.—Note Placed Privately—**The corporation has placed a \$5,000,000 3½% 20-year promissory note with the Metropolitan Life Insurance Co.

The proceeds will be used for working capital.

Previous borrowings of \$10,000,000 each were made in 1950 and 1947.—V. 174, p. 1792.

### U. S. Thermo Control Co.—Filing With SEC—

A letter of notification was filed with the SEC on March 4 covering 21,000 shares of common stock (par \$1) to be offered at the market (approximately \$3.37½ per share) for the account of Blanche M. Numero, without underwriting.—V. 173, p. 2614.

**Warren Petroleum Corp.—Equipment Placed Privately**—The company has sold to Northwestern Mutual Life Insurance Co. and Mutual Life Insurance Co. of New York \$1,788,311 of equipment trust certificates, it was announced on March 10.

The proceeds are to be used to purchase 220 tank cars.—V. 174, p. 1639.

### West Penn Power Co.—Hearing on Financing—

The SEC on March 10 issued an order giving interested persons until March 21, 1952, to request a hearing upon the bond and common stock financing proposals of this company, which proposes to issue and sell at competitive bidding \$12,000,000 of first mortgage bonds, series O, due 1962. Following the sale of the bonds, the company also proposes to issue and sell additional shares of its common stock to its stockholders in an amount to produce approximately \$8,000,000. The West Penn Electric Co., parent, which owns approximately 94.6% of the stock of West Penn Power, proposes to acquire its proportionate share of the new stock plus all shares not subscribed by the public stockholders. The subscription price is to be set at or below the market price for the stock shortly prior to the time the subscription warrants are issued.

Net proceeds of the financing are to be used for the payment of \$4,500,000 of outstanding bank loans of West Penn Power and for its construction program, estimated at \$41,000,000 for the years 1952-1953.—V. 175, p. 1027.

### Western Air Lines, Inc.—Registers With SEC—

The corporation on March 10 filed a registration statement with the SEC covering 165,049 shares of its \$1 par capital stock. These shares are to be offered for subscription by holders of outstanding capital stock of record April 7, 1952, at the rate of three additional shares for each 10 shares then held. The subscription price and underwriting terms are to be supplied by amendment. Blyth & Co., Inc., is named as the principal underwriter.

Net proceeds of the stock sale are to be added to working capital and will be used to finance the increased volume of the company's business and to purchase engines, parts and other equipment and facilities necessary for the maintenance and expansion of the company's service, particularly in connection with the purchase of five Douglas DC-6B airplanes. The company has contracted for the purchase of the five Douglas planes (and for seven spare engines) at a cost of \$5,600,000, on which "progress payments" of \$1,213,375 have been made.—V. 175, p. 813.

**Western Leaseholds, Ltd.—Secondary Offering—**Lehman brothers made and completed on March 13 a secondary offering of 58,243 common shares (no par) at \$8.12½ per share. The offering was promptly oversubscribed and the books closed.

Western Leaseholds Ltd. is a Canadian corporation engaged principally in the acquisition, exploration and development of prospective oil and natural gas interests in the Provinces of Alberta, Saskatchewan and Manitoba, and in the production and sale of crude oil.—V. 174, p. 2139.

### (J. B.) Williams Co., Glastonbury, Conn.—Merger—

The directors of this company and of R. B. Semler, Inc., of New Canaan, Conn., have voted to merge the two companies according to a joint announcement made on March 12 by Charles S. Campbell, President of The J. B. Williams Co., and Ralph B. Semler, President of R. B. Semler, Inc. The business of the companies after the merger will be operated under the name of The J. B. Williams Co. Under the terms of the agreement of merger, which will be submitted to the stockholders of the two companies late in April for approval, present holders of the securities of The J. B. Williams Co. will retain the same securities. Stockholders of R. B. Semler, Inc., will receive \$3 in 5% 10-year Williams debentures and one-fifth of a share of Williams common stock for each Semler share.

The J. B. Williams Co. manufactures and sells various nationally advertised products, including Williams Shaving Cream, Aqua Velva, Conti Shampoo and Soap, Glider, Electric Shave, Skol and Scat. R. B. Semler, Inc., is the owner and distributor of the Kreml line of hair preparations.—V. 172, p. 666.

### Wix Accessories Corp., Gastonia, N. C.—Files—

The corporation on March 3 filed a letter of notification with the SEC covering 10,000 shares of common stock to be offered for subscription by stockholders at \$18 per share, without underwriting. The proceeds are to be used for working capital.

### Worcester County Electric Co.—Bank Loan—

The company has applied to the SEC for authorization to issue a \$1,000,000 promissory note to The First National Bank of Boston, the note to mature in six months and to bear interest at the prime interest rate and the proceeds thereof to be used to retire a presently outstanding note of like amount. The Commission has given interested persons until March 19, 1952, to request a hearing thereon.—V. 174, p. 407.

Name of Company	Per Share	When Payable of Rec.	Holders
Strawbridge & Clothier, common (stock dividend)	5%	3-20	3-5
\$5 preferred (quar.)	\$1.25	4-1	3-20
Stromberg-Carlson Co., common	25c	4-1	3-10
4% conv. preferred (quar.)	50c	4-1	3-10
Studebaker Corp.	75c	3-28	3-14
Sullivan Consolidated Mines, Ltd.	110c	4-16	3-17
Sun Chemical Corp., common (quar.)	15c	4-1	3-20
\$4.50 preferred A (quar.)	\$1.13	4-1	3-20
Sun Life Assurance Co. of Canada (quar.)	175c	4-1	3-17
Sunbeam Corp. (quar.)	50c	3-31	3-21
Stock dividend (one additional share of common for each share held)	100%	4-7	3-21
Sundstrand Machine Tool Co. (quar.)	30c	3-20	3-10
Sunray Oil Corp., common (quar.)	30c	4-15	3-10
4½% preferred series A (quar.)	26½c	4-1	3-5
Sunshine Mining Co. (quar.)	20c	3-31	3-1
Swift & Co. (quar.)	40c	4-1	3-1
Quarterly	40c	7-1	6-2
Quarterly	40c	10-1	8-29
Quarterly	40c	1-1-53	12-1
Sylvania Electric Products, common	50c	4-1	3-20
\$4 preferred (quar.)	\$1	4-1	3-20
\$4.40 preferred (quar.)	\$1.10	4-1	3-20
Talcott (James), Inc., com. (quar.)	20c	4-1	3-15
5½% preferred A (quar.)	65½c	4-1	3-15
4½% preferred (quar.)	56½c	4-1	3-15
Tamblyn (G.) Ltd., common (quar.)	125c	4-1	3-7
Extra	15c	4-1	3-7
4% preferred (quar.)	150c	4-1	3-7
Taylor Instrument Cos.	40c	4-1	3-15
Taylor-Wharton Iron & Steel	50c	4-17	4-7
Telluride Power, 6% preferred (quar.)	\$1.50	4-1	3-15
Temple Coal, 6% preferred (accum.)	25c	3-24	3-12
Tennessee Corp.	50c	3-28	3-5
Tennessee Gas Transmission, com. (quar.)	35c	4-1	3-7
4.10% preferred (quar.)	\$1.02½	4-1	3-7
4.25% preferred (quar.)	\$1.06½	4-1	3-7
4.60% preferred (quar.)	\$1.15	4-1	3-7
4.64% preferred (quar.)	\$1.16	4-1	3-7
4.65% preferred (quar.)	\$1.16½	4-1	3-7
5.10% preferred (quar.)	\$1.27½	4-1	3-7
Terminal Tower Co. (Cleveland)	25c	4-14	4-4
Texas Electric Service, \$4 pfd. (quar.)	\$1	5-1	4-15
\$4.50 preferred (quar.)	\$1.14	4-1	3-15
Texas Fund, Inc. (stock dividend). Two additional shares for each share held.	25c	3-31	3-15
Texas Gas Transmission Corp., com. (init.)	25c	3-17	3-3
5.40% preferred (quar.)	\$1.35	4-1	3-17
Texas Utilities Co.	42c	4-1	2-29
Textiles, Inc., 4% preferred (quar.)	25c	4-1	3-22
Thermatomic Carbon Co.	\$4	3-31	3-21
Thermold Co. (quar.)	20c	3-31	2-29
Third Canadian General Invest. Trust, Ltd.	\$116½c	4-15	3-15
Thorncliffe Markets, Inc., common (quar.)	25c	4-1	3-14
5% convertible preferred (quar.)	31½c	4-1	3-14
5% nonconvertible pfd. series B (quar.)	31½c	4-1	3-14
Thomaston Cotton Mills—			
Quarterly	25c	4-2	3-15
Thor Corp. (quar.)	25c	4-10	3-28
Thrift Stores, Ltd. (quar.)	125c	4-1	3-15
Thrifty Food Stores Co., 4½% pfd. A (quar.)	\$1.12½	3-31	3-10
4½% preferred B (quar.)	\$1.06½	3-31	3-10
Timely Clothes, Inc. (quar.)	25c	4-1	3-20
Timken-Detroit Axle Co.	50c	3-20	3-10
Tip Top Tailors, Ltd.	115c	4-1	3-3
Tishman Realty & Construction Co.—			
Common (quar.)	35c	3-25	3-15
5% preferred (quar.)	25c	3-25	3-15
Tobin Packing Co., common (quar.)	15c	4-1	3-14
7% preferred (quar.)	\$1.75	4-1	3-14
Toronto General Insurance	\$132c	3-31	3-15
Toronto Iron Works, Ltd., common (quar.)	120c	4-1	3-14
Class A participating preferred (quar.)	120c	4-1	3-14
Torrington Co. (quar.)	50c	4-1	3-14
Traders Finance, Ltd., class A common	150c	4-1	3-15
Class B common	150c	4-1	3-15
4½% preferred (quar.)	\$1.12½	4-1	3-15
Treesweet Products Co., \$1.25 pfd. (quar.)	31½c	4-15	4-5
Trinity Universal Insurance Co. (Dallas)—			
Quarterly	25c	5-15	5-5
Quarterly	25c	8-15	8-5
Quarterly	25c	11-15	11-5
True Temper Corp., 4½% preference (quar.)	\$1.12½	4-15	3-31
Tucson Gas, Electric Light & Power (quar.)	40c	3-20	3-6
20th Century Fox Film Corp. (quar.)	50c	3-29	3-14
Twin Coach Co., \$1.50 preferred (quar.)	37½c	4-1	3-20
208 South La Salle Street—			
Quarterly	62½c	4-1	3-20
Udylite Corp. (quar.)	35c	4-15	4-1
Union Asbestos & Rubber Co. (quar.)	25c	4-1	3-10
Union Pacific RR. Co. (quar.)	\$1.25	4-1	3-10
4% preferred (s-a)	\$1	4-1	3-10
Union Sulphur & Oil Corp. (quar.)	\$1	3-27	3-19
United Biscuit Co. of America—			
\$4.50 preferred (quar.)	\$1.12½	4-15	4-3
United Can & Glass Co.—			
Series A preferred (quar.)	56½c	3-31	3-14
United Fruit Co. (quar.)	75c	4-15	3-6
Extra	50c	4-15	3-6
United Funds, Inc. (United Income Fund)—			
12c from investment income and 3c from security profits	15c	3-31	3-10
United Gas Corp. (quar.)	25c	4-1	3-10
United Gas Improvement Co. (quar.)	35c	3-31	2-29
United Illuminating	55c	4-1	3-14
United Merchants & Manufacturers, Inc.—			
Quarterly	25c	3-20	3-7
United National Corp., non-cum. partic. pref.	20c	3-31	3-14
United New Jersey RR. & Canal Co. (quar.)	\$2.50	4-1	3-20
United Piece Dye Works, Inc., com. (quar.)	10c	4-1	3-14
\$4.25 preferred (quar.)	\$1.06½	4-1	3-14
United Public Markets	10c	4-1	3-15
United Specialties Co. (quar.)	25c	4-5	3-11
U. S. Cold Storage	60c	3-31	3-14
U. S. Fidelity & Guaranty Co. (quar.)	50c	4-15	3-26
U. S. Foli Co., class A	20c	4-7	3-20
Class B	20c	4-7	3-20
7% preferred (quar.)	\$1.75	4-1	3-20
U. S. Gypsum Co., common (quar.)	\$1	4-1	3-7
7% preferred (quar.)	\$1.75	4-1	3-7
U. S. Lines Co. (N. J.), common (quar.)	50c	3-7	2-21
4½% preferred (quar.)	22½c	7-1	6-13
U. S. Pipe & Foundry (quar.)	75c	3-20	2-29
U. S. Playing Card Co.	\$1	4-1	3-15
U. S. Plywood Corp., common (quar.)	35c	4-11	4-1
3¾% preferred (quar.)	93½c	4-1	3-20
3¾% preferred B (quar.)	93½c	4-1	3-20
U. S. Printing & Lithograph—			
5% preference series A (quar.)	62½c	4-1	3-15
U. S. Radiator Corp.—			
Stock dividend of 10% to be distributed quarterly. Second distribution of 2½% will be paid on May 1, third on Aug. 1 and fourth on Nov. 1.	50c	5-15	4-23
U. S. Rubber Co., com. (stock dividend)	\$2	6-10	5-21
8% non-cum. 1st preferred (quar.)			
U. S. Rubber Reclaiming—			
\$1.40 conv. preferred (accum.)	35c	4-1	3-21
U. S. Trust Co. (N. Y.) (quar.)	\$3.50	4-1	3-14
United Steel Corp., Ltd. (increased)	120c	3-31	3-8
United Stockyards Corp., common (quar.)	10c	4-15	3-20
70c convertible preferred (quar.)	17½c	4-15	3-20

Name of Company	Per Share	When Payable of Rec.	Holders
United Stores Corp., \$6 preferred (quar.)	\$1.50	5-15	4-28
United Utilities, Inc. (quar.)	25c	3-31	3-10
United Wallpaper, Inc., 4% pfd. (quar.)	50c	4-15	3-28
Universal-Cyclops Steel Corp. (quar.)	25c	3-31	3-14
Universal Leaf Tobacco Co., common (quar.)	35c	5-1	4-16
8% preferred (quar.)	\$2	4-1	3-14
Univis Lens Co.	15c	3-24	3-12
Uppressit Metal, 8% preferred (accum.)	\$2	4-1	3-15
Utah Power & Light Co. (quar.)	45c	4-1	3-8
Utica Knitting Co.—			
5% prior preferred (quar.)	62½c	4-1	3-21
5% prior preferred (quar.)	62½c	7-1	6-20
5% prior preferred (quar.)	62½c	10-1	9-19
5% prior preffred (quar.)	62½c	1-2-53	12-22
Utility Appliance Corp., \$1 conv. pfd. (quar.)	25c	4-1	3-14
Valcar Enterprises, Inc., 6% pfd. A (quar.)	15c	5-1	4-15
Van Norman Co.	30c	3-20	3-10
Viau, Ltd.	\$50c	4-1	3-20
Vicksburg, Shreveport & Pacific Ry. Co.—			
Common (s-a)	\$2.50	4-1	2-29
5% preferred (s-a)	\$2.50	4-1	2-29
Victor Chemical Works, common	25c	3-31	3-21
4% preferred (quar.)	50c	3-31	3-21
3½% preferred (quar.)	87½c	3-31	3-21
Victor Equipment Co. (quar.)	20c	3-20	3-5
Virginia-Carolina Chemical Corp.—			
6% partic. preferred (accum.)	\$1.50	4-1	3-12
Virginia Electric & Power Co., com. (quar.)	30c	3-20	2-29
\$4.20 preferred (quar.)	\$1.05	3-20	2-29
\$4.04 preferred (quar.)	\$1.01	3-20	2-29
\$5 preferred (quar.)	\$1.25	3-20	2-29
Virginia Iron Coal & Coke Co.—			
Convertible preferred. 20,005 shares called on March 31 at \$25 per share plus 25c dividend, and the remainder of the issue called on June 30 also at \$25 per share plus the same dividend payment.			
Virginian Railway, common (quar.)	62½c	3-25	3-11
6% preferred (quar.)	37½c	5-1	4-17
Vulcan Detinning Co., common (quar.)	35c	3-20	3-10
7% preferred	35c	4-21	4-10
Wabasso Cotton Co., Ltd. (quar.)	\$125c	4-1	3-8
Wagner Electric Corp. (quar.)	75c	3-20	3-5
Waialua Agricultural Co.	15c	3-27	3-17
Waldorf System, Inc. (quar.)	25c	4-1	3-14
Walker & Co., class A (quar.)	62½c	4-1	3-14
Walker (Hiram)—Gooderham & Worts, Ltd.—			
Quarterly	\$175c	4-15	3-21
Ward Baking Co., common (quar.)	25c	4-1	3-15
5½% preferred (quar.)	\$1.37½	4-1	3-15
Warehouse & Terminal Corp. (quar.)	3c	4-1	3-14
Warner Brothers Pictures, Inc.	25c	4-4	3-3
Warner-Hudnut, Inc., common (quar.)	25c	3-28	3-14
5% 1st preferred (quar.)	\$1.50	4-1	3-18
Watrous, Ltd. (quar.)	\$110c	4-15	3-31
Watson (Jack) & Co., Ltd. (quar.)	\$120c	4-1	3-14
Waukesha Motor Co. (quar.)	25c	4-1	3-1
Wayne Knitting Mills (quar.)	35c	4-1	3-15
Weatherhead Co., \$5 preferred (quar.)	\$1.25	4-15	4-1
Weber Showcase & Fixture Co.—			
5% preferred (quar.)	31½c	4-1	3-15
Webster-Chicago Corp. (quar.)	25c	3-20	3-10
Weedon & Company, 4% conv. pfd. (quar.)	50c	4-1	3-15
Wellington Fund, Inc.—			
(20c from current and accumulated investment income and 5c representing the approximate balance of undistributed 1951 securities)	25c	3-31	3-13
Wellington Mills, Inc., 6% preferred (s-a)	\$83	5-1	4-15
Wesson Oil & Snowdrift Co. (quar.)	35c	4-1	3-14
West Ohio Gas Co. (quar.)	20c	3-20	3-6
West Penn Electric Co. (quar.)	50c	3-31	3-14
West Penn Power Co., common	50c	3-25	3-11
4½% preferred (quar.)	\$1.12½	4-15	3-17
4.20% preferred B (quar.)	\$1.05	4-15	3-17
4.10% preferred C (quar.)	\$1.02½	4-15	3-17
West Texas Utilities, \$6 preferred (quar.)	\$1.50	4-1	3-15
West Virginia Pulp & Paper Co.	50c	4-1	3-14
West Virginia Water Service, com. (quar.)	30c	3-20	3-6
\$4.50 preferred (quar.)	\$1.12½	4-1	3-15
\$5 preferred (quar.)	\$1.25	4-1	3-15
Western Assurance Co. (Toronto) (incr. s-a)	\$17.70	4-1	3-24
Western Department Stores, new com. (init.)	20c	4-1	3-10
Western Grocers, Ltd., class A (quar.)	\$150c	4-15	3-14
\$1.40 preferred (quar.)	\$135c	4-15	3-14
Western Life Insurance, common	30c	6-14	6-6
Common	30c	9-15	9-5
Western Tablet & Stationery, com. (incr.)	60c	4-15	3-27
5% preferred (quar.)	\$1.25	4-1	3-14
5% preferred (quar.)	\$1.25	7-1	6-13
Westmoreland, Inc. (quar.)	25c	4-1	3-14
Weston (George), Ltd. (quar.)	\$125c	4-1	3-10
Weyenberg Shoe Mfg. Co. (quar.)	50c	4-1	3-15
Wheeling Steel Corp., common (quar.)	75c	4-1	3-7
\$5 prior preferred (quar.)	\$1.25	4-1	3-17
Whitaker Paper	50c	4-1	3-4
White Motor Co. (quar.)	62½c	3-24	3-10
Whitehall Cement Mfg.	\$1	3-31	3-17
Wico Electric Co., common (quar.)	50c	3-31	3-14
6% preferred A (quar.)	30c	3-31	3-14
Willys-Overland Motors, \$4.50 pfd. (quar.)	\$1.12½	4-1	3-21
Wilsil, Ltd.	30c	4-1	2-29
Wilson & Company, \$4.25 preferred (quar.)	\$1.06¼	4-1	3-17
Winn & Lovett Grocery			
4½% preferred series A (entire issue called for redemption on April 1 at \$52.25 per share plus this dividend)	56¼c	4-1	—
Winnipeg Electric Co.	\$160c	4-15	3-10
Wisconsin Electric Power, 6% pfd. (quar.)	\$1.50	4-30	4-15
Wisconsin Hydro Electric Co. (incr. quar.)	22½c	3-20	3-7
Wiser Oil Co. (quar.)	25c	4-1	3-12
Extra	25c	4-1	3-12
Wood (Alan) Steel Co., 5% pfd. (quar.)	\$1.75	4-1	3-17
Woodley Petroleum Co. (quar.)	12½c	3-31	3-14
Woods Mfg. Co. (quar.)	25c	3-31	3-14
Woodward Iron Co. (quar.)	50c	3-28	3-12
Extra	50c	3-28	3-12
Woodward & Lothrop, common (quar.)	50c	3-27	3-5
5% preferred (quar.)	\$1.25	3-27	3-5
Worthington Pump & Machinery Corp.—			
Common (quar.)	50c	3-20	3-3
Wrigley (William, Jr.), Co. (monthly)	25c	4-1	3-20
Wright-Hargreaves Mines, Ltd.	\$3c	4-1	2-27
Wyatt Metal & Boiler Works—			
Common	50c	3-31	3-24
Yankee Fibre Tile Mfg. Co. (quar.)	10c	3-28	3-14
Yellow Cab Co.—			
6% convertible preferred (quar.)	37½c	4-30	4-10
6% convertible preferred (quar.)	37½c	7-31	7-10
York Corp., common	25c	4-1	3-14
4½% preferred (quar.)	56¼c	4-1	3-14
York Corrugating Co. (quar.)	25c	3-25	3-17
Younker Brothers, common (quar.)	50c	4-1	3-14
5% preferred (quar.)	62½c	4-1	3-14

\*Transfer books not closed for this dividend.  
†Payable in U. S. Funds, less 15% Canadian non-residents' tax.  
‡Payable in Canadian funds, tax deductible at the source. Non-resident tax 15%; resident tax 7%.  
a Less British income tax.  
x Less Jamaica income tax.  
y Corrected payment or holders of record dates are reported here.  
Previous published dates were incorrect.



# STATE AND CITY DEPARTMENT

## BOND PROPOSALS AND NEGOTIATIONS

### ARIZONA

**Maricopa County, Balsz Sch. Dist. No. 31 (P. O. Phoenix), Ariz.**  
**Bond Sale**—The \$19,000 school bonds offered on March 6—v. 175, p. 653—were awarded to the Valley National Bank, of Phoenix, at a net interest cost of about 2.92%.

### ARKANSAS

#### Camden, Ark.

**Bond Sale**—The \$330,000 water works revenue bonds offered on March 11—v. 175, p. 963—were awarded to a syndicate composed of the Equitable Securities Corp., Walter R. Bass Co., and Paul B. Jones & Co., both of Little Rock, at a net interest cost of about 2.73%.

### CALIFORNIA

#### Albany (P. O. Berkeley), Calif.

**Bond Sale**—The \$65,000 1951-library bonds offered on March 10—v. 175, p. 1068—were awarded to Dean Witter & Co., of San Francisco, at a net interest cost of about 2.05%. No bids were received for these bonds when first offered.

**Antelope Valley Joint Union High School District (Los Angeles County), Calif.**

**Bond Sale**—The \$280,000 building bonds offered on March 11—v. 175, p. 1068—were awarded to the Security-First National Bank, of Los Angeles, as 2½s, at a price of 100.50, a basis of about 2.17%.

#### Borrego Sch. Dist. (San Diego County), Calif.

**Bond Sale**—The \$10,000 building bonds offered on March 11—v. 175, p. 1068—were awarded to Taylor & Co., of Beverly Hills, as 3¼s, at a price of 101.03, a basis of about 3.19%.

**Citrus Union High School District (Los Angeles County), Calif.**

**Bond Sale**—The \$850,000 building bonds offered on March 11—v. 175, p. 1068—were awarded to a syndicate composed of the Bank of America National Trust & Savings Association, Weeden & Co., J. Barth & Co., Heller Bruce & Co., Dean Witter & Co., all of San Francisco, Merrill Lynch, Pierce, Fenner & Beane, Hill, Richards & Co., Stern, Frank, Meyer & Fox, both of Los Angeles and C. N. White & Co., of Oakland, as 2s, at a price of 100.69, a basis of about 1.94%.

#### East Cliff Sanitation District (Santa Cruz County), Calif.

**Bond Sale**—The \$250,000 sanitary sewerage system-1951, first division bonds offered on March 11—v. 175, p. 1068—were awarded to the Bank of America National Trust & Savings Association, of San Francisco, at a price of 100.05, a net interest cost of about 3.27%, as follows:  
 \$17,000 4s. Due on July 1 from 1953 to 1962 inclusive.  
 15,000 3¾s. Due on July 1 from 1963 to 1966 inclusive.  
 218,000 3¼s. Due on July 1 from 1967 to 1991 inclusive.

#### El Nido Elementary Sch. Dist. (Merced County), Calif.

**Bond Offering**—E. G. Adams, County Clerk, will receive sealed bids until 11 a.m. (PST) on March 25 for the purchase of \$78,000 school bonds. Dated March 1, 1952. Due on March 1 from 1953 to 1972 inclusive. Principal and interest (M-S) payable at the office of the County Treasurer. Legality approved by Orrick, Dahlquist, Neff & Herrington, of San Francisco.

**Indio Sanitary District (Riverside County), Calif.**

**Bond Sale**—The \$100,000 improvement bonds offered on

March 10—v. 175, p. 853—were awarded to John Nuveen & Co., and Paine, Webber, Jackson & Curtis, both of Chicago, jointly, as 2½s, at a price of 100.94, a basis of about 2.36%.

#### Orosi Union High Sch. Dist. (Tulare County), Calif.

**Bond Offering**—Claud H. Grant, County Clerk, will receive sealed bids until 10 a.m. (PST) on March 18 for the purchase of \$48,000 building bonds. Dated April 1, 1952. Due on June 1 from 1958 to 1967 inclusive. Principal and interest (J-D) payable at the office of the County Treasurer.

#### Palos Verdes School District (Los Angeles County), Calif.

**Bond Offering**—Harold J. Ostly, County Clerk, will receive sealed bids until 9 a.m. (PST) on March 18 for the purchase of \$89,000 building bonds. Dated April 1, 1952. Due on April 1 from 1954 to 1971 inclusive. Principal and interest (A-O) payable at the office of the County Treasurer.

#### Pittsburg, Calif.

**Bond Sale**—The \$1,550,000 improvement bonds offered on March 11—v. 175, p. 1068—were awarded to a syndicate composed of the Bank of America National Trust & Savings Association; Blyth & Co.; R. H. Moulton & Co.; J. Barth & Co.; Dean Witter & Co.; William R. Staats & Co.; Heller, Bruce & Co.; Merrill Lynch, Pierce, Fenner & Beane; Kaiser & Co.; Schwabacher & Co., all of San Francisco; Hill, Richards & Co., of Los Angeles; Lawson, Levy & Williams; Stone & Youngberg, both of San Francisco, and C. N. White & Co., of Oakland, at a price of 100.17, a net interest cost of about 2.01%, as follows:  
 \$200,000 4¼s. Due on Dec. 15 from 1953 to 1957 inclusive.  
 1,025,000 2s. Due on Dec. 15 from 1958 to 1976 inclusive.  
 325,000 2¼s. Due on Dec. 15 from 1977 to 1981 inclusive.

**Shasta County Central Valley Fire Protection District (P. O. Redding), Calif.**

**Bond Offering**—Wanda Barger, Secretary of Board of Fire Commissioners, will receive sealed bids until 2 p.m. (PST) on March 17 for the purchase of \$26,000 construction bonds. Dated April 1, 1952. Due on April 1 from 1953 to 1978 inclusive. Principal and interest (A-O) payable at the office of the County Treasurer. Legality approved by Orrick, Dahlquist, Neff & Herrington, of San Francisco.

#### Valley Center Union Sch. Dist. (San Diego County), Calif.

**Bond Offering**—T. H. Sexton, County Clerk, will receive sealed bids until 10:30 a.m. (PST) on March 25 for the purchase of \$59,000 building bonds. Dated May 1, 1952. Due on May 1 from 1953 to 1972 inclusive. Principal and interest (M-N) payable at the office of the County Treasurer. Legality approved by Orrick, Dahlquist, Neff & Herrington, of San Francisco.

### COLORADO

#### Montrose, Colo.

**Bond Sale**—The \$250,000 general obligation water refunding bonds offered on March 6—v. 175, p. 853—were awarded to a syndicate composed of J. K. Mullen Investment Co., Sidlo, Simons, Roberts & Co., and Amos C. Sudler & Co., all of Denver, at a net interest cost of about 2.31%, as follows:  
 \$70,000 2½s. Due on May 1 from 1953 to 1962 inclusive.  
 110,000 2¼s. Due on May 1 from 1963 to 1972 inclusive.

28,000 2.30s. Due on May 1 in 1973 and 1974.  
 42,000 2.35s. Due on May 1 from 1975 to 1977 inclusive.

### CONNECTICUT

#### Naugatuck, Conn.

**Bond Offering**—Donald Cowan, Borough Treasurer, will receive sealed bids until 4 p.m. (EST) on March 20 for the purchase of \$500,000 sewage disposal plant bonds. Dated March 1, 1952. Due on March 1 from 1953 to 1972 inclusive. Principal and interest (M-S) payable at the Naugatuck National Bank, Naugatuck, or at the First National Bank, of Boston. Legality approved by Ropes, Gray, Best, Coolidge & Rugg, of Boston.

### FLORIDA

#### Hollywood, Fla.

**Certificate Offering**—Blanch E. Mann, City Clerk, will receive sealed bids until 8 p.m. (EST) on April 15 for the purchase of \$900,000 water revenue-1952 certificates. Dated April 1, 1952. Due on Oct. 1 from 1953 to 1978 inclusive. The certificates maturing on and after Oct. 1, 1963 are callable. Principal and interest (A-O) payable at the Guaranty Trust Co., New York City. Legality approved by Chapman & Cutler, of Chicago.

**Washington County Special Tax School District No. 1 (P. O. Chipley), Fla.**

**Bond Offering**—Russell Simmons, Superintendent of Board of Public Instruction, will receive sealed bids until 2 p.m. (EST) on April 7 for the purchase of \$340,000 school bonds. Dated Jan. 1, 1952. Due on Jan. 1 from 1953 to 1972 inclusive. The bonds maturing in 1963 to 1972 are callable. Principal and interest (J-J) payable at the Hanover Bank, New York City. Legality approved by Caldwell, Marshall, Trimble & Mitchell, of New York City.

### GEORGIA

#### Macon, Ga.

**Bond Offering**—Viola Napier, City Clerk, will receive sealed bids until 5 p.m. (EST) on March 25 for the purchase of \$2,500,000 hospital bonds. Dated April 1, 1952. Due on April 1 from 1953 to 1977 inclusive. Principal and interest (A-O) payable at the Chemical Bank & Trust Co., New York City, or at the First National Bank & Trust Co., Macon. Legality approved by Spalding, Sibley, Troutman & Kelley, of Atlanta.

### ILLINOIS

#### Chicago, Ill.

**Bond Offering**—J. H. Dillard, City Comptroller, will receive sealed bids until 10 a.m. (CST) on March 26 for the purchase of \$18,950,000 bonds, as follows:

\$8,000,000 1½% sewer bonds. Dated Jan. 1, 1947. Due on Jan. 1 from 1953 to 1966 inclusive.

5,000,000 1½% superhighway bonds. Dated Jan. 1, 1947. Due on Jan. 1 from 1953 to 1966 inclusive.

1,600,000 3% bridge bonds. Dated Sept. 1, 1951. Due on Jan. 1, 1970. The bonds maturing on Jan. 1 from 1955 to 1970 are callable.

1,350,000 3% police and fire department building bonds. Dated Sept. 1, 1951. Due on Jan. 1, 1970. The bonds maturing on Jan. 1 from 1955 to 1970 are callable.

3,000,000 3% electric street lighting system bonds. Dated Sept. 1, 1951. Due on Jan. 1, 1970. The bonds maturing on Jan. 1

from 1955 to 1970 are callable.

Principal and interest (J-J) payable at the office of the City Treasurer, or at the fiscal agent of the City, in New York City. Legality approved by Chapman & Cutler, of Chicago.

#### Cook County Community High Sch. Dist. No. 228 (P. O. 16915 South Oak Park Ave., Tinley Park), Ill.

**Bond Sale**—The issue of \$1,175,000 building bonds was purchased by a syndicate composed of John Nuveen & Co., of Chicago, F. J. Van Ingen & Co., of New York City, First Securities Co., of Chicago, M. B. Vick & Co., Scott & Wyandt, Inc., White-Phillips Co., and the Channer Securities Co., all of Chicago, at a price of 100.09, a net interest cost of about 2.83%.

#### La Salle County Sch. Dist. (P. O. Ottawa), Ill.

**Bond Sale**—The issue of \$225,000 school bonds was purchased by Paine, Webber, Jackson & Curtis, of Chicago, as 2½s, at a price of 101.51, a basis of about 2.36%.

### INDIANA

#### Heth Township, School Township (P. O. Rural Route No. 1, Mauckport), Ind.

**Bond Sale**—The \$9,618.48 judgment funding bonds offered on March 10—v. 175, p. 1069—were awarded to Frank E. Hallstone & Co., of Cincinnati, as 2¼s.

#### Huntington School City, Ind.

**Bond Sale**—The issue of \$300,000 high school addition bonds was purchased by Raffensperger, Hughes & Co., of Indianapolis, as 1½s, at a price of 100.66, a basis of about 1.41%.

#### Westchester Township (P. O. Chesterton), Ind.

**Bond Sale**—The \$260,000 bonds offered on March 6—v. 175, p. 653—were awarded to the Indianapolis Bond & Share Corp., of Indianapolis, as 1½s.

### IOWA

#### Colesburg Con. Sch. Dist., Iowa

**Bond Sale**—The \$140,000 building bonds offered on March 12—v. 175, p. 963—were awarded to a syndicate composed of Quail & Co., of Davenport, Becker & Cownie, Inc., of Des Moines, and the Central Republic Co., of Chicago, as 2s, at a price of 101.34, a basis of about 1.87%.

#### Grinnell, Iowa

**Bond Offering**—Homer B. Lowrey, City Clerk, will receive sealed bids until 7:30 p.m. (CST) on March 17 for the purchase of \$53,000 street improvement, special assessment bonds.

#### Marshalltown, Iowa

**Bond Sale**—The issue of \$40,000 street improvement special assessment bonds was purchased by the Fidelity Savings Bank, of Marshalltown.

#### Troy Mills Con. Sch. Dist., Iowa

**Bond Sale**—The issue of \$26,000 building bonds was purchased by the Central Republic Co., of Chicago, as 2¼s, at a price of 102.02, a basis of about 2.06%. Dated March 1, 1952. Due on Dec. 1 from 1953 to 1971 inclusive.

#### Washington Indep. Sch. Dist., Ia.

**Bond Sale**—The \$175,000 building bonds offered on March 11—v. 175, p. 964—were awarded to the White-Phillips Co., of Davenport, and the Iowa-Des Moines National Bank & Trust Co., of Des Moines, jointly, as 2s, at a price of 100.95, a basis of about 1.90%.

#### Wayne County (P. O. Corydon), Iowa

**Bond Offering**—W. C. Neely, County Treasurer, will receive sealed bids until 2 p.m. (CST) on March 17 for the purchase of \$200,000 hospital bonds. Dated March 1, 1952. Due on Dec. 1 from 1952 to 1969 inclusive. The bonds maturing subsequent to Dec. 1, 1956 are callable. Legality approved by Bannister, Carpenter, Ahlers & Cooney, of Des Moines.

### KANSAS

#### El Dorado, Kan.

**Bond Offering**—H. E. McMillen, City Manager, will receive sealed bids until 8 p.m. (CST) on March 18 for the purchase of \$292,700 bonds, as follows:

\$131,000 street paving, series FF bonds. Due on April 1 from 1953 to 1962 inclusive.

129,000 water works improvement, series GG bonds. Due on April 1 from 1953 to 1962 inclusive.

32,700 sewer improvement, series HH bonds. Due on April 1 from 1953 to 1962 inclusive.

The bonds are dated April 1, 1952. Principal and interest (A-O) payable at the State Fiscal Agency, Topeka. Legality approved by Stinson, Mag, Thomson, McEvers & Fizzell, of Kansas City.

#### Emporia, Kan.

**Bond Offering**—Patricia Archer, City Clerk, will receive sealed bids until 3:30 p.m. (CST) on March 18 for the purchase of \$366,109.43 internal improvement bonds. Dated May 1, 1952. Due on May 1 from 1953 to 1962 inclusive.

### KENTUCKY

#### Harlan County (P. O. Harlan), Ky.

**Bond Sale**—The \$32,500 airport bonds offered on March 8—v. 175, p. 853—were awarded to the Bankers Bond Co., of Louisville, as 2¼s, at a price of 103.26, a basis of about 2.13%.

#### Jefferson County, Buechel Water District (P. O. Buechel), Ky.

**Bond Offering**—Bill Rice, Chairman of Board of Commissioners, will receive sealed bids until 8 p.m. (CST) on March 24 for the purchase of \$400,000 second series water revenue bonds. Dated April 1, 1952.

### LOUISIANA

#### New Orleans, La.

**Bond Offering**—R. O. Toledano, Secretary of Board of Liquidation, City Debt, will receive sealed bids until 11 a.m. (CST) on April 2 for the purchase of \$4,500,000 bonds, as follows:

\$3,000,000 grade separation, series F bonds. Due on Nov. 15 from 1953 to 1991 inclusive.

1,500,000 street improvement, series F bonds. Due on Nov. 15 from 1953 to 1981 inclusive.

The bonds are dated May 15, 1952. Principal and interest (M-N) payable at such paying agencies in New Orleans, or New York City, respectively. Legality approved by Wood, King & Dawson, of New York City.

#### St. Landry Parish Con. Sch. Dist. No. 1 Opelousas), La.

**Bond Sale**—The \$2,000,000 school bonds offered on March 13—v. 175, p. 754—were awarded to the First National Bank, of Shreveport, at a net interest cost of about 2.24%.

#### Webster Parish Sch. Dist. No. 6 (P. O. Minden), La.

**Bond Offering**—J. E. Pitcher, Secretary of School Board, will receive sealed bids until 1:30 p.m.



(CST) on April 1 for the purchase of \$800,000 school bonds. Dated April 1, 1952. Due on April 1 from 1953 to 1972 inclusive. Principal and interest (A-O) payable at the Minden Bank and Trust Co., Minden. Legality approved by Chapman & Cutler, of Chicago.

## MARYLAND

### Annapolis, Md.

**Bond Offering**—Arthur Q. Elington, Mayor, will receive sealed bids until 11 a.m. (EST) on March 23 for the purchase of \$1,140,000 bonds, as follows:

\$1,000,000 water and sewer, series B bonds. Due on April 1 from 1953 to 1977 inclusive.

140,000 off-street parking, series A bonds. Due on April 1 from 1953 to 1966 inclusive.

The bonds are dated April 1, 1952. Principal and interest (A-O) payable at the Farmer's National Bank, Annapolis. Legality approved by Niles, Barton, Yost & Dankmeyer, of Baltimore.

## MASSACHUSETTS

### Attleboro, Mass.

**Note Sale**—The issue of \$300,000 tax anticipation notes was purchased by the Boston Safe Deposit & Trust Co., at 1.001% discount, plus a premium of \$1. Dated March 14, 1952. Due on Nov. 7, 1952. Payable at the First National Bank, of Boston. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

### Brockton, Mass.

**Note Sale**—The \$500,000 notes offered on March 12—v. 175, p. 654—were awarded to the National Shawmut Bank, of Boston, at 0.97% discount. Dated March 12, 1952. Due on Nov. 14, 1952. Payable at the National Shawmut Bank of Boston. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

### Chelmsford, Mass.

**Bond Offering**—Harold C. Peterson, Town Treasurer, will receive sealed bids in care of the Union National Bank, of Lowell, until 11 a.m. (EST) on March 18 for the purchase of \$580,000 bonds, as follows:

\$480,000 school project loan, act of 1948 bonds. Due on April 1 from 1953 to 1972 inclusive.

100,000 school loan bonds. Due on April 1 from 1953 to 1972 inclusive.

The bonds are dated April 1, 1952. Principal and interest payable at the Second National Bank, of Boston. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

### Chelsea, Mass.

**Bond Sale**—The \$135,000 school loan of 1951 bonds offered on March 11—v. 175, p. 1069—were awarded to the Guaranty Trust Co., of New York City, as 1.60s, at a price of 100.16, a basis of about 1.56%.

### Leominster, Mass.

**Note Sale**—The issue of \$400,000 tax anticipation notes was purchased by the Second National Bank, of Boston, at 0.93% discount. Due on Nov. 5, 1952.

### Lynn, Mass.

**Note Sale**—The \$800,000 notes offered on March 12—v. 175, p. 964—were awarded to the National Shawmut Bank, of Boston, at 0.96% discount. Due on Nov. 21, 1952. Payable in Boston or New York City. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

### Medford, Mass.

**Note Sale**—The issue of \$600,000 tax anticipation notes was purchased by the Middlesex County National Bank, of Everett, at 0.95%. Dated March 4, 1952. Due on Oct. 17, 1952.

### Millbury, Mass.

**Note Sale**—The issue of \$100,000 revenue notes was purchased by the Second National Bank, of Boston, at 0.96% discount. Dated March 13, 1952. Due on Nov. 13, 1952.

### New Bedford, Mass.

**Note Sale**—The \$1,000,000 temporary loan notes offered on March 11—v. 175, p. 1069—were awarded to the National Shawmut Bank, and the Boston Safe Deposit & Trust Co., both of Boston, jointly, at 1.06% discount.

### Quincy, Mass.

**Bond Offering**—Mildred L. Tyler, City Treasurer, will receive sealed bids until 11 a.m. (EST) on March 19 for the purchase of \$500,000 hospital loan, act of 1951 bonds. Dated April 1, 1952. Due on April 1 from 1953 to 1972 inclusive. Principal and interest payable at the National Shawmut Bank of Boston. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

### Quincy, Mass.

**Note Sale**—The issue of \$750,000 notes was purchased by the National Shawmut Bank, of Boston, at 0.94% discount.

### Springfield, Mass.

**Note Sale**—The issue of \$1,000,000 tax anticipation notes was purchased by the Merchants National Bank, of Boston, at 0.89% discount. Dated March 7, 1952. Due on Nov. 14, 1952.

### Wakefield, Mass.

**Bond Sale**—The issue of \$90,000 gas and electric bonds was purchased by Coffin & Burr, of Boston, as 1.60s, at a price of 100.40, a basis of about 1.45%. Dated April 1, 1952. Due on April 1 from 1953 to 1970 inclusive. Principal and interest payable at the Second National Bank, of Boston. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

### Waltham, Mass.

**Note Sale**—The \$500,000 notes offered on March 11—v. 175, p. 1069—were awarded to the National Shawmut Bank, and the Boston Safe Deposit & Trust Co., both of Boston, jointly, at 0.94% discount.

### Watertown, Mass.

**Note Sale**—The issue of \$400,000 revenue notes was purchased by the Second National Bank, of Boston, at 0.91% discount. Due on Nov. 3, 1952.

### West Brookfield, Mass.

**Bond Offering**—Helen P. Schackley, Town Treasurer, will receive sealed bids in care of the Second National Bank, of Boston, 111 Franklin Street, Boston, until 1 p.m. (EST) on March 18 for the purchase of \$291,000 bonds, as follows:

\$255,000 school building loan, act of 1949 bonds. Due on Oct. 15 from 1952 to 1971 inclusive.

36,000 school building bonds. Due on Oct. 15 from 1952 to 1969 inclusive.

The bonds are dated Oct. 15, 1951. Principal and interest payable at the Second National Bank, of Boston. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

## MICHIGAN

### Benton Harbor Sch. Dist., Mich.

**Bond Offering**—Arthur L. Peapples, Secretary of Board of Education, will receive sealed bids until 4 p.m. (EST) on April 3 for the purchase of \$2,250,000 building and site bonds. Dated Jan. 1, 1952. Due on April 1 from 1953 to 1968 inclusive. The bonds maturing in 1964 to 1968 are callable. Principal and interest (A-O) payable at the Farmers & Merchants National Bank, Benton Harbor. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

### Detroit, Mich.

**Bond Offering**—John H. Witherpoon, City Controller, will receive sealed bids until 10 a.m. (EST) on March 5 for the purchase of \$3,000,000 non-callable bonds. Dated April 1, 1952. Due on April 1 from 1953 to 1982 inclusive. Principal and interest (A-O) payable at the official bank of the

City, in New York City, Chicago or Detroit. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

### Jerome and Homer Townships Frac. Sch. Dist. No. 1 (P. O. Sanford), Mich.

**Bond Sale**—The \$135,000 building bonds offered on March 5—v. 175, p. 964—were awarded to Barcus, Kindred & Co., of Chicago, at a net interest cost of about 3.65%.

### Lansing Township (P. O. 520 Glendale Avenue, Lansing 10), Mich.

**Bond Offering**—Belle McMillen, Township Clerk, will receive sealed bids until 8 p.m. (EST) on March 19 for the purchase of \$45,000 west side water supply system revenue-1952 bonds. Dated Jan. 1, 1952. Due on May 1 from 1953 to 1967 inclusive. Principal and interest (M-N) payable at the Detroit Trust Co., Detroit. The bonds maturing on or after May 1, 1953 are callable. Legality approved by Berry, Stevens, Barber, Evelyn & MacFarlane, of Detroit.

### Montcalm Township Sch. Dist. No. 8 (P. O. R. F. D. No. 3, Greenville), Mich.

**Bond Offering**—Charles L. Nobles, Secretary of School Board, will receive sealed bids until 8 p.m. (EST) on April 18 for the purchase of \$15,000 building bonds. Dated March 15, 1952. Due on July 1 from 1953 to 1967 inclusive. The bonds maturing in 1962 to 1967 are callable. Interest J-J.

## MINNESOTA

### Duluth, Minn.

**Bond Offering**—C. H. Barnes, Commissioner of Finance, will receive sealed bids until 10 a.m. (CST) on April 14 for the purchase of \$500,000 water revenue bonds.

### Faribault, Minn.

**Bond Sale**—The \$225,000 general obligation bonds offered on March 11—v. 175, p. 1069—were awarded to the Security National Bank & Trust Co., and the State Bank, both of Faribault, jointly, as 1½s, at a price of 100.44, a basis of about 1.43%.

### Ramsey and Washington Counties Joint Indep. Sch. Dist. No. 2 and R 2 (P. O. North St. Paul), Minn.

**Bond Sale**—The \$385,000 building bonds offered on March 11—v. 175, p. 854—were awarded to the American National Bank, of St. Paul, at a net interest cost of about 2.26%.

### Rochester, Minn.

**Bond Offering**—F. R. Finch, City Clerk, will receive sealed bids until 7:30 p.m. (CST) on March 17 for the purchase of \$150,000 permanent improvement revolving fund bonds. Dated Jan. 1, 1952. Due on Jan. 1 from 1953 to 1957 inclusive. Principal and interest (J-J) payable at the City Treasurer's office. These bonds were mentioned once before in our column.

### Waseca County Indep. Sch. Dist. No. 72 (P. O. Waseca), Minn.

**Bond Offering**—Everett C. King, District Clerk, will receive sealed bids until 1 p.m. (CST) on March 19 for the purchase of \$390,000 building bonds. Dated March 1, 1952. Due on March 1 from 1955 to 1972 inclusive. The bonds maturing in 1967 to 1972 are callable. Legality approved by Dorsey, Colman, Barker, Scott & Barber, of Minneapolis.

### Wendell, Minn.

**Bond Sale**—The \$15,000 street improvement bonds offered on March 3—v. 175, p. 755—were awarded to the State Bank of Wendell, as 2.60s, at par.

### Wood Lake, Minn.

**Bond Offering**—Harlan M. Carey, Village Clerk, will receive sealed bids until 8 p.m. (CST) on April 28 for the purchase of \$20,-

000 general municipal improvement bonds. Dated June 1, 1952. Due on June 1 from 1954 to 1973 inclusive. Principal and interest payable anywhere as desired by the purchaser.

## MISSISSIPPI

### Bolivar County, Rosedale Con. Sch. Dist. (P. O. Cleveland), Mississippi

**Bond Sale**—The \$125,000 building bonds offered on March 3—v. 175, p. 854—were awarded to a syndicate composed of Herman Bensdorf & Co., Union Planters National Bank & Trust Co., both of Memphis, and J. C. Bradford & Co., of Nashville, as 2½s, at a price of 100.63, a basis of about 2.44%.

### Gulfport, Miss.

**Bond Offering**—Ivan Ballenger, City Clerk, will receive sealed bids until March 27 for the purchase of \$2,500,000 water and sewer revenue bonds.

### Lafayette County, Tula Sch. Dist. (P. O. Oxford), Miss.

**Bond Sale**—The \$10,000 school bonds offered on March 3—v. 175, p. 854—were awarded to M. A. Saunders & Co., of Memphis, as 3¼s, at a price of 100.50.

### Rolla Sch. Dist., Mo.

**Bond Sale**—The \$217,000 school bonds offered on March 12—v. 175, p. 1070—were awarded to Halsey, Stuart & Co., as 1¼s, at a price of 100.37, a basis of about 1.70%. Dated March 1, 1952. Due on March 1 from 1953 to 1967 inclusive. Legality approved by Charles & Trauernicht, of St. Louis.

## MONTANA

### Joliet, Mont.

**Bond Offering**—Horace Winkler, City Clerk, will receive sealed bids until 8 p.m. (MST) on March 31 for the purchase of \$64,000 sewer system bonds. Dated Jan. 1, 1952. Due in 20 years, optional in 5 years.

### Judith Basin County Sch. Dist. No. 5 (P. O. Moccasin), Montana

**Bond Sale**—The \$7,500 improvement and equipment bonds offered on March 3—v. 175, p. 965—were awarded to the Department of State Land and Investments, as 3¼s, at par.

### Montana (tSate of)

**Bonds Not Sold**—The issue of \$15,000,000 limited obligation bonds offered on March 10—v. 175, p. 965—did not receive any bids.

## NEW HAMPSHIRE

### Manchester, N. H.

**Note Offering**—James P. Bourne, City Treasurer, will receive sealed bids until 11 a.m. (EST) on March 18 for the purchase of \$500,000 notes. Dated March 19, 1952. Due on Sept. 19, 1952. Payable at the First National Bank, of Boston. Legality approved by Ropes, Gray, Best, Coolidge & Rugg, of Boston.

### Strafford County (P. O. Dover), N. H.

**Note Sale**—The \$230,000 notes offered on March 11—v. 175, p. 1070—were awarded to the Second National Bank, of Boston, at 1.06% discount.

## NEW JERSEY

### Bordentown, N. J.

**Bond Sale**—The \$40,000 public school-1952 bonds offered on March 8—v. 175, p. 854—were awarded to the Bordentown Banking Co., as 1.70s, at a price of 100.20, a basis of about 1.66%.

### Bridgeton, N. J.

**Bond Sale**—The \$116,000 bonds offered on March 6—v. 175, p. 854—were awarded to J. B. Hanauer & Co., of Newark, as 1.70s, at a price of 100.04, a basis of about 1.69%.

### Hasbrouck Heights, N. J.

**Bond Offering**—Robert I. Rafford, Borough Clerk, will receive

sealed bids until 8:15 p.m. (EST) on March 19 for the purchase of \$50,800 Municipal Building bonds. Dated April 1, 1952. Due on April 1 from 1953 to 1961 inclusive. Principal and interest (A-O) payable at the Peoples Trust Co. of Bergen County, Hasbrouck Heights. Legality approved by Reed, Hoyt & Washburn, of New York City.

### Livingston Township Sch. Dist. (P. O. Livingston), N. J.

**Bond Sale**—The \$672,000 school, first and second series bonds offered on March 11—v. 175, p. 965—were awarded to a syndicate composed of White, Weld & Co., Kean, Taylor, and Coffin & Burr, all of New York City, taking \$670,000, as 2¼s, at a price of 100.39, a basis of about 2.21%.

### Monmouth Beach Sch. Dist., N. J.

**Bond Offering**—Henry Mihm, District Clerk, will receive sealed bids until 8 p.m. (EST) on March 19 for the purchase of \$76,000 school bonds. Dated Feb. 1, 1952. Due on Feb. 1 from 1953 to 1968 inclusive. Principal and interest (F-A) payable at the Long Branch Trust Co., Long Branch. Legality approved by Hawkins, Delafield & Wood, of New York City.

### New Milford Sch. Dist., N. J.

**Bond Offering**—Harry J. Graff, Jr., District Clerk, will receive sealed bids until 8 p.m. (EST) on April 3 for the purchase of \$600,000 school bonds. Dated Jan. 1, 1952. Due on Jan. 1 from 1953 to 1967 inclusive. Principal and interest (J-J) payable at the First National Bank, of Oradell. Legality approved by Hawkins, Delafield & Wood, of New York City.

### Sea Bright, N. J.

**Bond Sale**—The \$42,000 bonds offered on March 11—v. 175, p. 1070—were awarded to Boland, Saffin & Co., of New York City, as 2½s, at a price of 100.31, a basis of about 2.44%.

## NEW YORK

### Alden, Marilla, Lancaster, Newstead, Darien and Bennington Central Sch. Dist. No. 1 P. O. Alden), N. Y.

**Bond Offering**—Agnes Trippe, District Clerk, will receive sealed bids until 3:30 p.m. (EST) on March 18 for the purchase of \$1,150,000 building-1952 bonds. Dated March 1, 1952. Due on Dec. 1 from 1952 to 1980 inclusive. Principal and interest (J-D) payable at the Marine Trust Company of Western New York, Buffalo. Legality approved by Hawkins, Delafield & Wood, of New York City.

### Boonville, Ava, Western, Steuben, Leyden and Lyonsdale Central Sch. Dist. No. 1 (P. O. Boonville), N. Y.

**Bond Sale**—The \$1,040,000 building bonds offered on March 13—v. 175, p. 1070—were awarded to a syndicate composed of the Marine Trust Company of Western New York, Buffalo, Blair, Rollins & Co., Inc., Roosevelt & Cross, of New York City, Manufacturers and Traders Trust Co., of Buffalo, and R. D. White & Co., of New York City, as 2.20s, at a price of 101.05, a basis of about 2.11%.

### Danville, N. Y.

**Bond Offering**—James A. Young, Village Treasurer, will receive sealed bids until 2 p.m. (EST) on March 20 for the purchase of \$31,000 public improvement-1951 bonds. Dated Dec. 1, 1951. Due on Dec. 1 from 1952 to 1961 inclusive. Principal and interest (J-D) payable at the Union Trust Co., of Rochester. Dansville office. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

### Durham, Cairo, Greenville, Rensselaerville and Conesville Central Sch. Dist. No. 1 (P. O. Durham), N. Y.

**Bond Offering**—Donald Lounsberry, District Clerk, will receive



sealed bids until 2 p.m. (EST) on March 19 for the purchase of \$145,000 building-1952 bonds. Dated April 1, 1952. Due on April 1 from 1953 to 1968 inclusive. Principal and interest (A-O) payable at the National Bank of Windham. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

#### **Fallsburg (P. O. South Fallsburg), N. Y.**

**Bond Sale**—The \$24,000 bonds offered on March 12—v. 175, p. 1070—were awarded to Roosevelt & Cross, of New York City, as 3s, as follows:

\$10,500 South Fallsburg Water Dist.—1952 bonds, at a price of of 100.29, a basis of about 2.94%.

13,500 South Fallsburg Sewer Dist.—1952 bonds, at a price of 100.42, a basis of about 2.94%.

#### **Fine, Clifton, Russell and Pitcairn Central Sch. Dist. No. 1 (P. O. Star Lake), N. Y.**

**Bond Offering**—M. O. Peterson, District Clerk, will receive sealed bids until 3:30 p.m. (EST) on March 19 for the purchase of \$25,000 school buses-1952 bonds. Dated March 1, 1952. Due on Sept. 1 from 1952 to 1956 inclusive. Principal and interest (M-S) payable at the Bank of Gouverneur. Legality approved by Hawkins, Delafield & Wood, of New York City. No bids were received for these bonds when first offered.

#### **Garden City, N. Y.**

**Bond Sale**—The \$601,000 bonds offered on March 13—v. 175, p. 965—were awarded to the Bankers Trust Co., and Geo. B. Gibbons & Co., Inc., both of New York City, jointly, as 1.70s, at a price of 100.31, a basis of about 1.66%.

#### **Hempstead Union Free Sch. Dist. No. 23 (P. O. Wantagh), N. Y.**

**Bond Offering**—Catharine C. Macdonald, District Clerk, will receive sealed bids until 3:30 p.m. (EST) on April 1 for the purchase of \$650,000 building-1952 bonds. Dated May 1, 1952. Due on Nov. 1 from 1953 to 1981 inclusive. Principal and interest (M-N) payable at the First National Bank, of Bellmore. Legality approved by Hawkins, Delafield & Wood, of New York City.

#### **Huntington, Huntington Manor Fire Dist. (P. O. Huntington), New York**

**Bond Offering**—Edward P. Taylor, District Treasurer, will receive sealed bids until 3:30 p.m. (EST) on March 26 for the purchase of \$35,000 fire truck-1952 bonds. Dated Feb. 1, 1952. Due on Feb. 1 from 1953 to 1962 inclusive. Principal and interest (F-A) payable at the Chemical Bank & Trust Co., New York City. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

#### **Kingston, N. Y.**

**Bond Offering**—Oscar A. Goodsell, City Treasurer, will receive sealed bids until 11 a.m. (EST) on March 19 for the purchase of \$251,000 street improvement, highway machinery, fire apparatus and sewer-1952 bonds. Dated April 1, 1952. Due on April 1 from 1953 to 1961 inclusive. Principal and interest (A-O) payable at the office of the City Treasurer. Legality approved by Hawkins, Delafield & Wood, of New York City.

#### **Mamaroneck, N. Y.**

**Note Offering**—F. H. Bull, Jr., Village Clerk and Treasurer, will receive sealed bids until 8:15 p.m. (EST) on March 24 for the purchase of \$300,000 tax anticipation notes. Dated March 28, 1952. Due on July 15, 1952. Legality approved by Reed, Hoyt & Washburn, of New York City.

#### **McGraw, N. Y.**

**Bond Sale**—The \$40,000 water-1952 bonds offered on March 6 v. 175, p. 965—were awarded to the Marine Trust Company of Western New York, Buffalo, as

2.10s. at a price of 100.13, a basis of about 2.08.

#### **Middlesex, Potter, Italy and Gorham Central Sch. Dist. No. 2 (P. O. Rushville), New York**

**Bond Offering**—William Kuehhe, District Clerk, will receive sealed bids until 2 p.m. (EST) on March 19 for the purchase of \$350,000 building-1952 bonds. Dated April 1, 1952. Due on Oct. 1 from 1952 to 1981 inclusive. Principal and interest (A-O) payable at the Chase National Bank, New York City. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

#### **New York City Housing Authority, New York**

**Note Sale**—The \$14,065,000 LXVI notes offered on March 11—v. 175, p. 1070—were awarded to Salomon Bros. & Hutzler, of New York City, as follows:

\$7,500,000 at 1.07%, plus a premium of \$97.50.  
6,565,000 at 1.08%, plus a premium of \$111.95.

**Additional Sale**—The \$1,000,000 LXVI notes was purchased by the New York Trust Co., at 1.05%.

#### **Niskayuna Park Dist. No. 2, N. Y.**

**Bond Sale**—The \$10,000 park bonds offered on March 6—v. 175, p. 965—were awarded to the Schenectady Trust Co., of Schenectady, as 2½s, at a price of 100.06, a basis of about 2.49%.

#### **Orangetown Common Sch. Dist. No. 1 (P. O. Palisades), N. Y.**

**Bond Sale**—The \$89,000 school addition-1951 bonds offered on March 11—v. 175, p. 1070—were awarded to R. D. White & Co., of New York City, as 2.20s, at a price of 100.22, a basis of about 2.17%.

#### **Ossining, Morningside Water Dist. (P. O. Ossining), N. Y.**

**Bond Offering**—Hugh A. Lavery, Town Supervisor, will receive sealed bids until 11 a.m. (EST) on March 21 for the purchase of \$125,000 water system-1951 bonds. Dated Dec. 1, 1951. Due on Dec. 1 from 1952 to 1981 inclusive. Principal and interest (J-D) payable at the County Trust Co., Ossining, or at the Bank of the Manhattan Company, New York City. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

#### **Oyster Bay Union Free Sch. Dist. No. 1 (P. O. Glenwood Landing), N. Y.**

**Bond Offering**—Clifford I. Mackay, District Clerk, will receive sealed bids until 2 p.m. (EST) on March 19 for the purchase of \$200,000 school site-1952 bonds. Dated Feb. 1, 1952. Due on Feb. 1 from 1953 to 1982 inclusive. Principal and interest (F-A) payable at the First National Bank, of Glen Head. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

#### **Oyster Bay Union Free Sch. Dist. No. 9 (P. O. Oyster Bay), N. Y.**

**Bond Offering**—Leonard S. Wright, District Clerk, will receive sealed bids until 2 p.m. (EST) on March 18 for the purchase of \$225,000 building-1952 bonds. Dated Feb. 1, 1952. Due on Aug. 1 from 1953 to 1981 inclusive. Principal and interest (F-A) payable at the North Shore Bank & Trust Co., Oyster Bay. Legality approved by Hawkins, Delafield & Wood, of New York City.

#### **Saugerties, Glasco Water District (P. O. Saugerties), N. Y.**

**Bond Offering**—Peter Williams, Town Supervisor, will receive sealed bids until 2:30 p.m. (EST) on March 20 for the purchase of \$198,000 water-1951 bonds. Dated Oct. 1, 1951. Due on Oct. 1, from 1952 to 1979 inclusive. Principal and interest (A-O) payable at the Saugerties National Bank & Trust Co., Saugerties. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

### **NORTH CAROLINA**

#### **Beaufort County (P. O. Washington), N. C.**

**Bond Offering**—W. E. Easterling, Secretary of Local Government Commission, will receive sealed bids at his office in Raleigh, until 11 a.m. (EST) on March 18 for the purchase of \$500,000 school building, series B bonds. Dated Oct. 1, 1951. Due on April 1 from 1954 to 1979 inclusive. Principal and interest (A-O) payable in New York City. Legality approved by Reed, Hoyt & Washburn, of New York City.

#### **Gastonia, N. C.**

**Bond Offering**—W. E. Easterling, Secretary of Local Government Commission, will receive sealed bids in his office in Raleigh, until 11 a.m. (EST) on March 18 for the purchase of \$1,350,000 bonds, as follows:

\$1,100,000 water bonds. Due on June 1 from 1953 to 1989 incl.  
250,000 electric light bonds. Due on June 1 from 1953 to 1980 inclusive.

The bonds are dated Dec. 1, 1951. Principal and interest (J-D) payable in New York City. Legality approved by Mitchell & Pershing, of New York City.

#### **Raleigh, N. C.**

**Bond Sale**—The \$2,540,000 bonds offered on March 11—v. 175, p. 966—were awarded to a syndicate composed of Gloré, Forgan & Co., Blair, Rollins & Co., Inc., Bear, Stearns & Co., of New York City, Stroud & Co., of Philadelphia, Barr Brothers & Co., W. E. Hutton & Co., both of New York City, Scott, Horner & Mason, of Lynchburg, Paul Frederick & Co., Bartow Leeds & Co., both of New York City, and the Peoples National Bank, of Charlottesville, at a price of 100.05, a net interest cost of about 2.17%, as follows:

\$2,420,000 water, series A bonds:  
\$240,000 6s, due on June 1 from 1953 to 1957 inclusive.  
\$240,000 1½s, due on June 1 from 1958 to 1963 inclusive.  
\$240,000 1¼s, due on June 1 from 1964 to 1969 inclusive.  
\$620,000 2s, due on June 1 from 1970 to 1979 inclusive, and \$1,080,000 2¼s, due on June 1 from 1980 to 1991 incl.  
120,000 fire station bonds: \$43,000 6s, due on June 1 from 1953 to 1957 inclusive, \$12,000 1½s, due on June 1 from 1958 to 1963 inclusive, \$12,000 1¼s, due on June 1 from 1964 to 1969 inclusive, \$43,000 2s, due on June 1 from 1970 to 1979 inclusive and \$10,000 2¼s, due on June 1 from 1980 and 1981.

#### **Rockingham County (P. O. Wentworth), N. C.**

**Bond Offering**—W. E. Easterling, Secretary of Local Government Commission, will receive sealed bids at his office in Raleigh, until 11 a.m. (EST) on March 18 for the purchase of \$109,000 school building bonds. Dated Dec. 1, 1951. Due on June 1 from 1953 to 1965 inclusive. Principal and interest (J-D) payable in New York City. Legality approved by Caldwell, Marshall, Trimble & Mitchell, of New York City.

### **OHIO**

#### **Arcadia Local Sch. Dist., Ohio**

**Bond Sale**—The \$50,000 improvement bonds offered on March 12—v. 175, p. 966—were awarded to Ryan, Sutherland & Co., of Toledo, as 2¼s.

#### **Ashland, Ohio**

**Bond Sale**—The \$6,059 sanitary sewer construction bonds offered on March 10—v. 175, p. 966—were awarded to Fox, Reusch & Co., of Cincinnati, as 2¼s, at a price of 100.49, a basis of about 2.70%.

#### **Berkey Village Local Sch. Dist., Ohio**

**Bond Sale**—The issue of \$10,000 improvement bonds was pur-

chased by Fox, Reusch & Co., of Cincinnati. Dated March 1, 1952. Due on Dec. 1 from 1953 to 1962 inclusive.

#### **Brecksville, Ohio**

**Bond Offering**—Ada B. Carter, Village Clerk, will receive sealed bids until noon (EST) on March 31 for the purchase of \$27,650 water main improvement bonds. Dated April 1, 1952. Due on Dec. 1 from 1953 to 1962 inclusive. Principal and interest (J-D) payable at the Brecksville Bank, Brecksville. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

#### **Brown Local Sch. Dist. (P. O. Malvern), Ohio**

**Bond Sale**—The issue of \$286,000 building bonds was purchased by a syndicate composed of Ryan, Sutherland & Co., Stranahan, Harris & Co., both of Toledo, and Braun, Bosworth & Co., Inc., as 3s. Dated May 1, 1952. Due on May and Nov. 1 from 1953 to 1974 inclusive.

#### **Chagrin Falls Exempted Village School District, Ohio**

**Bond Sale**—The \$250,000 building bonds offered on March 12—v. 175, p. 966—were awarded to Fahey, Clark & Co., of Cleveland, and the First of Michigan Corporation, of Detroit, jointly, as 2¼s, at a price of 101.33, a basis of about 2.11%.

#### **Concord Township (P. O. Route No. 3, Delaware), Ohio**

**Bond Sale**—The \$15,000 Fire Department bonds offered on Feb. 19—v. 175, p. 655—were awarded to the Weil, Roth & Irving Co., of Cincinnati, as 2¼s, at a price of 100.03, a basis of about 2.24%.

#### **Geneva Local Sch. Dist., Ohio**

**Bond Offering**—Martha C. Wilk, Clerk of Board of Education, will receive sealed bids until 8 p.m. (EST) on March 27 for the purchase of \$20,000 building bonds. Dated March 1, 1952. Due on Dec. 1 from 1953 to 1972 inclusive. Principal and interest (J-D) payable at the Geneva Savings & Trust Co., Geneva.

#### **Grand Valley Local Sch. Dist. (P. O. Orwell), Ohio**

**Bond Sale**—The \$425,000 building bonds offered on March 11—v. 175, p. 855—were awarded to Baxter, Williams & Co., and Ball, Burge & Kraus, both of Cleveland, jointly, as 2¼s, at a price of 100.38, a basis of about 2.20%.

#### **Harrison Adams Local Sch. Dist., Ohio**

**Bond Sale**—The \$180,000 building bonds offered on March 11—v. 175, p. 855—were awarded to McDonald & Co., and Hayden, Miller & Co., both of Cleveland, jointly, as 2¼s, at a price of 101.34, a basis of about 2.07%.

#### **Homer Local Sch. Dist. (P. O. Homerville), Ohio**

**Bond Offering**—Arthur Stevenson, Clerk of Board of Education, will receive sealed bids until noon (EST) on April 3 for the purchase of \$75,000 construction bonds. Dated April 1, 1952. Due on June and Dec. 1 from 1953 to 1967 inclusive. Principal and interest (J-D) payable at the Lodi State Bank, Lodi. Legality approved by Bricker, Marburger, Evatt & Barton, of Columbus.

#### **Liberty Local Sch. Dist. (P. O. R. R. 1, Hamilton), Ohio**

**Bond Sale**—The \$160,000 building bonds offered on March 6—v. 175, p. 755—were awarded to J. A. White & Co., of Cincinnati, as 2½s, at a price of 101.27, a basis of about 2.37%.

#### **Loveland, Ohio**

**Bond Offering**—Harry F. Nordman, Village Clerk, will receive sealed bids until noon (EST) on March 26 for the purchase of \$10,000 fire equipment bonds. Dated Dec. 15, 1951. Due on Dec. 15 from 1953 to 1962 inclusive. Principal and interest (J-D) payable at the Loveland National Bank,

Loveland. Legality approved by Peck, Shaffer & Williams, of Cincinnati. These bonds were not sold when first offered.

#### **Maumee, Ohio**

**Bond Offering**—S. E. Klewer, City Clerk, will receive sealed bids until noon (EST) on March 17 for the purchase of \$4,000 traffic light bonds. Dated April 1, 1952. Due on Dec. 1 from 1953 to 1956 inclusive. Principal and interest (J-D) payable at the Commerce National Bank of Toledo, Maumee Branch, in Maumee.

#### **Medina, Ohio**

**Bond Sale**—The \$135,000 sewer improvement bonds offered on March 11—v. 175, p. 966—were awarded to J. A. White & Co., of Cincinnati, as 1¾s, at a price of 100.14, a basis of about 1.73%.

#### **New Boston City Sch. Dist., Ohio**

**Bond Sale**—The \$396,000 improvement bonds offered on March 12—v. 175, p. 1071—were awarded to Braun, Bosworth & Co., Inc., as 2¼s, at a price of 100.46, a basis of about 2.69%.

#### **North Baltimore, Ohio**

**Bond Offering Cancelled**—The sale of \$80,000 water works improvement bonds offered on March 10—v. 175, p. 966—has been cancelled.

#### **North Olmstead, Ohio**

**Bond Sale**—The \$99,358 water improvement bonds offered on March 10—v. 175, p. 655—were awarded to the First Cleveland Corp., and Hayden, Miller & Co., both of Cleveland, jointly, as 2¼s, at a price of 101.07, a basis of about 2.57%.

#### **Parma City Sch. Dist. (P. O. Brooklyn Station, Cleveland), Ohio**

**Bond Offering**—J. H. Wanek, Clerk of Board of Education, will receive sealed bids until 7:30 p.m. (EST) on March 26 for the purchase of \$900,000 building bonds. Dated Nov. 1, 1951. Due on Dec. 1 from 1953 to 1967 inclusive. Principal and interest (J-D) payable at the National City Bank, of Cleveland. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

#### **Plain Township Local Sch. Dist. (P. O. Canton), Ohio**

**Bond Sale**—The \$396,000 building bonds offered on March 12—v. 175, p. 966—were awarded to a syndicate composed of Braun, Bosworth & Co., Inc., Fahey, Clark & Co., of Cleveland, and Ryan, Sutherland & Co., of Toledo, as 2½s, at a price of 102.19, a basis of about 2.23%.

#### **Salem-Washington Local Sch. Dist. (P. O. Port Washington), Ohio**

**Bond Offering**—Hattie M. Cunningham, Clerk of Board of Education, will receive sealed bids until 4 p.m. (EST) on April 7 for the purchase of \$44,000 building bonds. Dated April 1, 1952. Due on April 1 from 1953 to 1974 inclusive. Principal and interest (A-O) payable at the Oxford Bank of Newcomerstown. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

#### **South Euclid-Lyndhurst City Sch. Dist. (P. O. Cleveland 24), Ohio**

**Bond Sale**—The \$420,000 building bonds offered on March 7—v. 175, p. 966—were awarded to a syndicate composed of Fahey, Clark & Co., Ball, Burge & Kraus, First Cleveland Corp., and Ginther & Co., all of Cleveland, as 2¼s, at a price of 100.43, a basis of about 2.71%.

#### **Stark County (P. O. Canton), Ohio**

**Bond Offering**—Hilda Schrantz, Clerk of Board of County Commissioners, will receive sealed bids until 11 a.m. (EST) on March 21 for the purchase of \$34,000 sewer district No. 9 bonds. Dated March 1, 1952. Due on Sept. 1 from 1953 to 1962 inclusive. Principal and interest (M-S) payable at the office of the County Treasurer.



**Wellington, Ohio**

**Bond Offering**—Jno. T. Duff, Village Clerk, will receive sealed bids until noon (EST) on March 21 for the purchase of \$125,000 water works bonds. Dated March 1, 1952. Due on Dec. 1 from 1953 to 1977 inclusive. Principal and interest (J-D) payable at the First Wellington Bank, of Wellington. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

**Whitehall, Ohio**

**Bond Sale**—The \$75,000 Fire Department bonds offered on March 12—v. 175, p. 966—were awarded to the Hayden, Miller & Co., of Cleveland.

**Willowick (P. O. Willoughby), Ohio**

**Bond Offering**—G. F. Martin, Village Clerk, will receive sealed bids until noon (EST) on March 24 for the purchase of \$15,500 Cresthaven Drive Paving bonds. Dated April 1, 1952. Due on Dec. 1 from 1953 to 1962 inclusive. Principal and interest (J-D) payable at the Willoughby Branch of the Cleveland Trust Co., Willoughby.

**OKLAHOMA****Boise City, Okla.**

**Bond Offering**—Etta White, City Clerk, will receive sealed bids until March 17 for the purchase of \$15,000 fire truck bonds. Due from 1955 to 1959 inclusive.

**Caddo County Indep. Sch. Dist. No. 64 (P. O. Cyril), Okla.**

**Bond Offering**—The Clerk of Board of Education will receive sealed bids until March 11 for the purchase of \$71,000 building bonds.

**Haskell County Indep. Sch. Dist. No. 29 (P. O. Stigler), Okla.**

**Bond Offering**—Lloyd Getchell, Clerk of Board of Education, will receive sealed bids until 3 p.m. (CST) on March 18 for the purchase of \$60,000 building bonds. Due from 1955 to 1966 inclusive.

**Hughes County Indep. Sch. Dist. No. 1 (P. O. Holdenville), Oklahoma**

**Bond Offering**—J. L. Lowther, Clerk of Board of Education, will receive sealed bids until 7:30 p.m. (CST) on March 18 for the purchase of \$97,000 building bonds. Due from 1954 to 1963 inclusive.

**Okmulgee County Indep. Sch. Dist. No. 2 (P. O. Henryetta), Okla.**

**Bond Offering**—Laverda Jack, Clerk of Board of Education, will receive sealed bids until 7 p.m. (CST) on March 18 for the purchase of \$213,900 building bonds. Due from 1954 to 1963 inclusive.

**Rush Springs, Okla.**

**Bond Offering**—H. R. Murray, Town Clerk, will receive sealed bids until 8 p.m. (CST) on March 19 for the purchase of \$55,000 sanitary sewer extension and improvement bonds. Due from 1955 to 1965 inclusive.

**Stephens County Indep. Sch. Dist. No. 42 (P. O. Bray), Okla.**

**Bond Offering**—G. O. Rowell, Clerk of Board of Education, will receive sealed bids until 7:30 p.m. (CST) on March 18 for the purchase of \$40,000 building bonds. Due from 1955 to 1962 inclusive.

**Woodward County Indep. Sch. Dist. No. 5 (P. O. Woodward), Oklahoma**

**Bond Sale**—The \$54,000 building bonds offered on March 11—v. 175, p. 1071—were awarded to C. Edgar Honnold, of Oklahoma City, at a net interest cost of about 1.59%.

**OREGON****Clackamas County, Robinwood Water District (P. O. Route 1, Box 189, Oswego), Ore.**

**Bond Offering**—Duane Lafferty, District Secretary, will receive sealed bids until 8 p.m. (PST) on March 20 for the purchase of \$30,000 general obligation bonds. Dated March 1, 1952. Due on March 1 from 1953 to 1967 inclu-

sive. The bonds maturing on March 1, 1961 and thereafter are callable. Principal and interest (M-S) payable at the United States National Bank, Portland, Oregon City Branch. Legality approved by Winfree, McCulloch, Shuler & Sayre, of Portland.

**Douglas County Sch. Dist. No. 70 (P. O. Riddle), Ore.**

**Bond Sale**—The \$55,000 school bonds offered on March 6—v. 175, p. 856—were awarded to the United States National Bank, of Portland, at a net interest cost of about 2.21%.

**Gold Beach, Ore.**

**Bond Sale**—The \$12,000 sewer improvement bonds offered on March 6—v. 175, p. 966—were awarded to the Curry County Bank, of Gold Beach, at a price of par, a net interest cost of about 2.88%, as follows:

\$8,000 2½s. Due on March 1 from 1953 to 1959 inclusive.  
4,000 3s. Due on March 1 from 1960 to 1964 inclusive.

**Multnomah County Sch. Dist. No. 7 (P. O. 10702 N. E. Wilkes Road, Portland), Ore.**

**Bond Offering**—Robert O. Sproul, District Clerk, will receive sealed bids until March 23 for the purchase of \$145,000 school bonds. Interest M-S. These bonds were not sold when offered once before.

**Multnomah County Sch. Dist. No. 7 (P. O. 10702 N. E. Wilkes Road, Portland), Ore.**

**Bond Sale Postponed**—Sale of \$145,000 school bonds offered on March 11—v. 175, p. 966—has been postponed until March 23.

**Salem, Ore.**

**Bond Sale**—The \$83,382.79 improvement, issue 1952-A bonds offered on March 10—v. 175, p. 856—were awarded to Kalman & Co., of St. Paul, as 1.60s, at a price of 100.06, a basis of about 1.59%.

**PENNSYLVANIA****Cambria County (P. O. Ebensburg), Pa.**

**Bond Offering**—M. C. Chervenak, Jr., County Controller, will receive sealed bids until 2 p.m. (EST) on March 26 for the purchase of \$242,000 refunding bonds. Dated April 1, 1952. Due on April 1 from 1953 to 1962 inclusive. Principal and interest payable at the County Treasurer's office. Legality approved by Townsend, Elliott & Munson, of Philadelphia.

**Cookeville, Tenn.**

**Bond Sale**—The \$600,000 general obligation sewer improvement bonds offered on March 11—v. 175, p. 967—were awarded to a syndicate composed of the Equitable Securities Corp., Cumberland Securities Corp., J. C. Bradford & Co., both of Nashville, and C. H. Little & Co., of Jackson, at a net interest cost of about 3.08%, as follows:

\$258,000 3s. Due on March 1 from 1953 to 1969 inclusive.  
186,000 3½s. Due on March 1 from 1970 to 1977 inclusive.  
156,000 3s. Due on March 1 from 1978 to 1982 inclusive.

**Coplay, Pa.**

**Bond Offering**—Alfred J. Beltz, Borough Secretary, will receive sealed bids until 8 p.m. (EST) on March 25 for the purchase of \$20,000 street improvement bonds.

**Hanover Township Sch. Dist. (P. O. R. D. No. 1, Clinton), Pennsylvania**

**Bond Sale**—The \$50,000 school bonds offered on March 10—v. 175, p. 966—were awarded to R. C. Schmertz & Co., of Pittsburgh.

**Knoxville, Tenn.**

**Bond Sale**—The \$400,000 gas system revenue, series C bonds offered on March 11—v. 175, p. 756—were awarded to Roosevelt & Cross, of New York City, at a price of par, a net interest cost of about 2.08%, as follows:

\$49,000 5s. Due on March 1 from 1953 to 1955 inclusive.  
18,000 3s. Due on March 1, 1956.  
333,000 2s. Due on March 1 from 1957 to 1972 inclusive.

**Lemoyne, Pa.**

**Bond Sale**—The \$40,000 street improvement bonds offered on March 6—v. 175, p. 966—were awarded to DeHaven & Townsend, Crouter & Bodine, of Philadelphia, jointly, as 1½s, at a price of 100.76, a basis of about 1.61%.

**Radnor Township Sch. Dist. (P. O. Wayne), Pa.**

**Bond Offering**—Margaret C. Hallman, District Secretary, will receive sealed bids until 8 p.m. (EST) on April 8 for the purchase of \$975,000 general obligation bonds. Dated April 1, 1952. Due on Oct. 1 from 1953 to 1977 inclusive. Legality approved by Saul, Ewing, Remick & Saul, of Philadelphia.

**Tulpehocken Township (P. O. Rehersburg), Pa.**

**Bond Offering**—Harvey C. Gingrich, President of Board of Township Supervisors, will receive sealed bids until 7 p.m. (EST) on March 27 for the purchase of \$12,000 road machinery bonds.

**TENNESSEE****Lawrence County (P. O. Lawrenceburg), Tenn.**

**Bond Offering**—Noble Freeman, Sr., County Judge, will receive sealed bids until 1 p.m. (CST) on March 24 for the purchase of \$200,000 school bonds. Dated Feb. 1, 1952. Due on Feb. 1 from 1953 to 1972 inclusive. Principal and interest (F-A) payable at the First National Bank, Lawrenceburg.

**TEXAS****Alice, Texas**

**Bonds Publicly Offered**—The issue of \$600,000 series-1952 bonds are being offered by Rowles, Winston & Co., of Houston as follows:

\$110,000 2¾% permanent improvement bonds. Due on March 1 from 1953 to 1965 inclusive.

490,000 3¼% permanent improvement bonds. Due on March 1 from 1966 to 1977 inclusive.

The bonds are dated March 1, 1952. The bonds maturing in 1968 to 1977 are callable. Principal and interest (M-S) payable at the Texas State Bank, Alice, or at the Alamo National Bank, San Antonio. Legality approved by Gibson & Gibson, of Austin.

**Birdville Indep. Sch. Dist. (P. O. Fort Worth), Texas**

**Bond Sale**—The issue of \$250,000 building bonds was purchased by Dittmar & Co., of San Antonio, and William N. Edwards & Co., of Fort Worth, jointly, at a net interest cost of about 2.88%. Dated March 15, 1952. Due on March 1 from 1953 to 1985 incl.

**Bovina, Texas**

**Bond Sale**—The issue of \$40,000 bonds was purchased by the Security State Bank, of Farwell, as 4s, at par. Dated March 1, 1952.

**Dallas County (P. O. Dallas), Texas**

**Bond Sale**—The \$3,000,000 hospital bonds offered on March 13—v. 175, p. 967—were awarded to a syndicate composed of Halsey, Stuart & Co., Lehman Brothers, of New York City, Blair, Rollins & Co., Inc., White, Weld & Co., of New York City, Paine, Webber, Jackson & Curtis, of Chicago, B. J. Van Ingen & Co., Hayden, Stone & Co., Geo. B. Gibbons & Co., Inc., all of New York City, Detmer & Co., of Chicago, First National Bank, of Memphis, Boatmen's National Bank, of St. Louis, and Mullaney, Wells & Co., of Chicago, at a price

of 100.15, a net interest cost of about 2.01%, as follows:

\$680,000 3s. Due on April 10 from 1953 to 1961 inclusive.  
1,175,000 1½s. Due on April 10 from 1962 to 1973 inclusive.  
1,145,000 2s. Due on April 10 from 1974 to 1982 inclusive.

**El Paso, Texas**

**Bond Sale**—The \$50,000 paving district No. 2 bonds offered on March 6—v. 175, p. 967—were awarded to Dittmar & Co., of San Antonio, at a price of 100.01, a net interest cost of about 2.33%, as follows:

\$26,000 2s. Due on May 1 from 1953 to 1961 inclusive.  
24,000 2½s. Due on May 1 from 1962 to 1967 inclusive.

**Gregg County Water Control and Improvement District No. 1 (P. O. Longview), Texas**

**Bond Sale**—The issue of \$840,000 bonds was purchased by a syndicate composed of R. A. Underwood & Co., First Southwest Co., Central Investment Co., of Texas, Rauscher, Pierce & Co., all of Dallas, and the R. J. Edwards, Inc., of Oklahoma City, at par, as follows:

\$28,000 sewer system, unlimited tax and revenue 3½% bonds. Due on March 1 from 1955 to 1961 inclusive.

692,000 sewer system, unlimited tax and revenue 4% bonds. Due on March 1 from 1962 to 1986 inclusive.

7,000 water improvement, unlimited tax 3½% bonds. Due on March 1 from 1955 to 1961 inclusive.

113,000 water improvement, unlimited tax 4% bonds. Due on March 1 from 1962 to 1986 inclusive.

The bonds are dated March 1, 1952.

**Tarrant County (P. O. Fort Worth), Texas**

**Bond Sale**—The \$500,000 road bonds offered on March 10—v. 175, p. 967—were awarded to the First Southwest Co., of Dallas, at a price of par, a net interest cost of about 1.29%, as follows:

\$400,000 1½s. Due on April 10 from 1953 to 1956 inclusive.  
100,000 1½s. Due on April 10, 1957.

**VERMONT****Underhill Town Sch. Dist., Vt.**

**Bond Offering**—Luella H. Lamhere, Town Treasurer, will receive sealed bids until 7 p.m. (EST) on March 21 for the purchase of \$65,000 school house construction bonds. Dated April 1, 1952. Due on Dec. 1 from 1953 to 1974 inclusive. Legality approved by Peter Giuliani, of Montpelier.

**WASHINGTON****Lacrosse, Wash.**

**Bond Offering**—Clyde Luther, Town Clerk, will receive sealed bids until 8 p.m. (PST) on March 19 for the purchase of \$25,000 general obligation bonds. Dated March 1, 1952. Due in 2 to 20 years, optional in 10 years. Interest M-S. Legality approved by Burcham & Blair, of Spokane.

**Whitman County, Garfield Reorganized Sch. Dist. No. 302 (P. O. Colfax), Wash.**

**Bond Offering**—Alice Burford Lewis, County Treasurer, will receive sealed bids until 2 p.m. (PST) on March 21 for the purchase of \$110,000 building bonds. Dated April 1, 1952. The bonds maturing on and after 10 years from date of issue are callable. Legality approved by Burcham & Blair, of Spokane.

**WISCONSIN****Milwaukee County (P. O. Milwaukee), Wis.**

**Bond Sale**—The \$1,300,000 Metropolitan Sewerage Area-1952 bonds offered on March 10—v. 175, p. 967—were awarded to a syndicate composed of the First Boston Corp., Continental Illinois

National Bank & Trust Co. of Chicago, R. W. Pressprich & Co., White, Weld & Co., both of New York City, and Bacon, Whipple & Co., of Chicago, as 1½s, at a price of 100.14, a basis of about 1.21%.

**Mukwonago, Jonesville Sch. Dist. No. 7, Wis.**

**Bond Sale**—The \$28,000 building bonds offered on Feb. 9—v. 175, p. 560—were awarded to Barcus, Kindred & Co., of Chicago, as 2½s, at a price of 100.25 a basis of about 2.47%.

**WISCONSIN****Fond du Lac, Wis.**

**Bonds Not Sold**—No bids were received for the \$165,000 street improvement notes offered on March 11—v. 175, p. 1071.

**Schofield, Wis.**

**Bond Sale**—The \$33,000 fire house construction and street improvement bonds offered on March 10—v. 175, p. 967—were awarded to Mullaney, Wells & Co., of Chicago, and Gillespie & Wouters, of Green Bay, jointly, as 2½s, at a price of 102.12, a basis of about 2.53%.

**Village of Hammond and Towns of Hammond and Pleasant Valley Joint School District No. 1 (P. O. Hammond), Wisconsin**

**Bond Sale**—The \$56,000 building bonds offered on March 10—v. 175, p. 967—were awarded to Shaughnessy & Co., of St. Paul, as 2½s, at a price of 100.58, a basis of about 2.19%.

**WYOMING****Sheridan, Wyo.**

**Bond Sale**—The \$82,000 general obligation refunding bonds offered on March 11—v. 175, p. 967—were awarded to the First National Bank, of Sheridan, as 1½s.

**CANADA****Canada (Dominion of)**

**Certificates Sale**—The issue of \$200,000,000 6-months deposit certificates—v. 175, p. 967—were awarded to the Chartered Banks, at 1.37%. Due on Aug. 27, 1952.

**Additional Sale**—The \$550,000,000 treasury notes were purchased by the Royal Bank of Canada, at 1.37%. Due on Sept. 1, 1952.

**Canada (Dominion of)**

**Treasury Bill Sale**—The \$75,000,000 treasury bills—v. 175, p. 967—were sold, at 0.92%. Dated March 7, 1952. Due on June 6, 1952.

**NOVA SCOTIA****Nova Scotia (Province of)**

**To Borrow in U. S.**—The Province has filed with the Securities and Exchange Commission a registration statement covering a proposed public offering of \$12,000,000 debentures, to be dated March 15, 1952 and to mature March 15, 1964. A group headed jointly by Smith, Barney & Co. and Wood, Gundy & Co., Inc. will underwrite the offering.

Net proceeds from the sale of the debentures will be applied to provide funds for, or to reimburse the Province for expenditures made for, various Provincial purposes including expenditures by various departments of the Provincial Government, principally the Department of Highways and Public Works; for certain assistance loans considered self-liquidating; for the refunding of Provincial debentures and for advances to The Nova Scotia Power Commission.

The debentures, which will carry a special Sinking Fund of 3%, and will be payable at the option of the holder in either U. S. or Canadian currency, will constitute direct and unconditional obligations of the Province of Nova Scotia.