# \section*{MONDAY ISSUE} <br> UNIVERSITY OF MICHIGAN The COMMERCIAL and Financial Chronicle 

## General Corporation and Investment News

## RAILROAD - PUBLIC UTILITY - INDUSTRIAL - INSURANCE - MISCELLANEOUS

Acme United Life Insurance Co., Atlanta, Ga.-Files With Securities and Exchange CommissionThe company on Feb. 25 filed a letter of notification with the SEC
covering 10.000 shares of common stock to be offered at par $(\$ 10$ covering 10.000 shares of common stock to be offered at par ( $\$ 10$
per sharel, without underwriting. The proceeds are to be used for $\underset{\text { working capital. }}{\text { pharel }}$
Addressograph-Multigraph Corp. (\& Subs.)-Earnings
 Net sales (shipments)
Balance

Other miscell, income-......... $\overline{\$ 16,857,887} \overline{111,202}$| $\$ 14,602,730$ |  |
| :--- | :--- | :--- | :--- |
| 147,651 | $\$ 34,747,511$ |
| 269,939 | $\begin{array}{l}\$ 27,241,505 \\ 276,686\end{array}$ | Total fucome -....$\overline{\$ 16,969,089} \overline{\$ 14,750,381} \xlongequal[\$ 35,017,450]{(27,518,191}$ Shipping, selling, en. \&

dinin. exps.; depr., in-
$\begin{array}{lllll}11,813,184 & 9,935,236 & 21,991,774 & 17,702,650\end{array}$ Profit from operations $\frac{1,813,184}{\$ 5,155,905} \frac{\$ 4,815,145}{\$ 13,025,676} \frac{21,09}{\$ 9,815,541}$ Fed. income and excess

$\begin{array}{llll}3,050,000 & 2,530,000 & 8,090,000 & 4,488,000\end{array}$ Net profit from opers. $\overline{\$ 2,105,905} \overline{\$ 2,285,145} \overline{\$ 4,935,676} \overline{\$ 5,327,541}$ | $\begin{array}{c}\text { Unrealized profit of for- } \\ \text { ern exchange }\end{array}$ | 73,613 | 21,679 | 96,715 | 25,420, |
| :---: | :--- | :--- | :--- | :--- | :--- | :--- | Net profit for the pe-

riod of U. S. and



## Alabama Great Southern RR.-Earrings-




Alaska Airlines, Inc-Bonds Offered-R. H. Johnson
$\&$ Co., on Feb. 27 offered publicly $\$ 250,000$ of $51 / 2 \%$ coupon bonds due Feb. 1, 1964 at $100 \%$ and accrued interest. The bonds. issuable in denominations of $\$ 500$ and $\$ 1,000$ each, are
callable at $102 \%$ on or before Feb. 1 , 1957, at $101 \%$ on or before Feb. 1, 1962, and at
PROCEEDS-The net proceeds will be used by the corporation to
pation PROCEEDS-The net proceeds will be used by the corporation ts
purchase aircraft parts and equipment, for additional working capital,
and for general corporate purposes. Capitalization giving effect to present financing
 Conmon stock (par $\$ 1$,.............1,000,000 shs. 605,828 shs. BUSINESS-This corporation, the largest Alaskan air carrier, and Its predecessor companies, have been engaged in air transportation
in Alaska for the past 20 yearr. Incorporated in Alaska on Nov. 27,
I937, Alaska Airlines operates its aircraft as an air carrier certificated by the Civil Aeronautics Board over more than 5.000 miles of regular
scheduled operations within the Territory of Alaska. scheduled cperations within the Territory or Alaska,
The corporation is engage in the air transportation of persons,
property and mail within the Territory of Alaska generally, and more property and mail within the Territory of Alaska generally. and more
specifically that part of Alaska related commercially to Anchorage. the largest eity in the Territory, as a center of communications and The corporation owns and operates three DC-4 alrcraft, four DC-3
aircraft and 24 single and $t$ win-engine "Feeder" aircraft of various types, and operates three C-46 aircraft under lease from the United
States Air Force. It leases hangar space and other facilities at the States Air Force, It leases hangar space and other facilities at the
new International Airport at Anchorage, Alaska, and at Fairbank,
Alaska, and owns bulldings and ground equipment at Anchorage, Alaska, and owns bulldings and ground equipment at Anchorage,
Fairbanks, Nome, and at vairous airports throughout Alaska, It leases hanger space and a number of other buildings at Paine Field
Everett. Wash., and operates at this location the only commercial
C.A.A. icensed aircraft and engine-overhaul base in the Pacific NorthC.A.A. licensed aircraft and engine-overhaul base in the Pacific North-
west. It leases space and facilities at the Seattle-Tacoma and Portland FILES-The corporation on Feb. 13 filed a letter of notification with
the SEC covering $\$ 300,000$ of $51 / 2 \%$ bonds due Feb. 1, 1964 (subsethe SEC covering $\$ 300,000$ of $51 / 2 / \%$ bonds due Fef. 1,1964 (sub
quently reduced by amendment to $\$ 250,000$.-V. 170, p. 1589 .

Allied Chemical \& Dye Corp.-Reports Highest Sales in Its History-The corporation in its annual report to stockholders showed that sales and operating revenues in 1951 were the highest in the company's history and approximately $23 \%$ above 1950, the previous high. Income for 1951, after aits expenses but before Federal income and excess profits taxes, increased by 44\%. Federal income and excess profits taxes increased over $100 \%$ and
net income decreased slightly less than $2 \%$ Net net ings per share were $\$ 4.58$ for 1951 and $\$ 4.65$ for 1950 ings per share were $\$ 4.58$ for 1951 and $\$ 4.65$ for 1950 . basis of number of shares presently outstanding.
operating revenues was due largely to greater volume resulting from operating revenues was due largely to greater volume resulting from
high production rates in most of the industries supplied, although
the textile industry was depressed during a substantial part of the year. Company's financial condition continues strong notwithstanding the increase in expenditures made in connection with the construction
program. Net working capital (excess of current assets over current program. Net working capital (excess of current assets over current
liabilitics) was 8127, an3,110 at
\$143


## In This Issue <br> Stock and Bond Quotations

 New York Stock Exchange (Stocks) Page New York Stock Exchange (Bonds) New York Curb Exchange Boston Stock Exchange.Cincinnati Stock Exchange Detroit Stock Exchange_---Los Angeles Stock Exchang Los Angeles Stock Exchan
Midwest Stock Exchange
Midwest Stock Exchange Pittsburgh Stock Exchange. San Francisco Stock Exchang Montreal Stock Exchange
Montreal Curb Market Montreal Curb Market.
Toronto Stock Exchange
Toronto Stock Exchange---.-.-.--Curb Section Over-the-Counter Markets Transactions New York Stock Exchange Transactions New York Curb Exchange Dow, Jones Stock and Bond Averages--
National Quotation Industrial Stock Ave National Quotation Industrial Stock Averages_33
SEC Index of Stock Prices.

## Miscellaneous Features

General Corporation \& Investment News_Cover State and City Bond Offerings. The Course of Bank Clearings. Redemption Calls and Sinking Fund Notices_- 45 Dividends Declared and Payable Foreign Exchange Rates_-
Combined Condition Statement of Federal Reserve Banks
Condition Statement of Members Banks of Federal Reserve System $\square$-. 45

Work on the construction program was accelerated in 1951 and Work on the construction program was accelerated in 1951 and
gross additions. to the property account aggregated $\$ 45,230565$ prop-
erty retirements were $\$ 6,776,450$. Of the property expenditures, apperty retirements were $\$ 6,776,450$. Of the property expenditures, epp-
proximately 40 was for replacements. he principal items being
fnstallation of modern equipment to replace part of the alkali plant proximately 40s, was for replacements, the principal tems being
installation of modern equipment to replace part of the alkalil plant
at Syracuse. N. Y. and of pyrites ore burning facilities of improved at Syracuse, N. Y: and of pyrites ore burning facilities of improved
design in the sulfuric acid plants at Marcus Hook and Newell, Pa.
The ore burning facilities. will aid in maintaining production of The ore burning facilities. will aid in maintaining production of
sulfuric acid by making the Company less dependent upon sulfur which is in very short supply.
Major projects for production facilities other than replacements,
on which substantial expenditurs were made in 1951, include a syn-
thetic phenol plant which does not requite either chlorine or sulfuric thetic phenol plant which does not requite either chlorine or sulfurtc acid, and which gives acetone as a valuable by-product; a plant to
produce synthetic benzol, a high grade wax and other materials in produce synthetic benzol, a high grade wax and other materials in
critically short supply; expansion of mercury cell electrolytic chlorinecaustic soda plant; increase in capacity of two ammonia plants and
conversion thereof to use natural gas instead of coke: a new roofing
plant; expansion of three sulfuric acid and one of the soda ash plant; expansion of of coee ovens and a new nitric acid plant. Other
plants: a new block ond
projects initiated during 1951, which are now in various stages of early projects initiated during 1951, which are now in various stages of early
construction include a large new mercury cell electrolytic chlornne-
ins anhydride unts; a plant for manufacture of ethylene oxide and
ethylene glycol and a new sulfuric acid plant. CONSOLIDATED INCOME ACCOUNT FOR CALENDAR YEARS

 Res. to cover increased cosis incur-
ret to replace inventories red to replace inventories --
other charges applle. to the year Gross income from operations $\frac{1,500,000}{101,825} \frac{1,500,000}{} \frac{1,980,579}{59,630,832}$




 NOTE-Accelerated depreciation for 1951 includes $\$ 488,862$ applic-
able to facilities covered by Certificates of Necessity: balance of accelerated depreciation and special provislons for inventory reserve and other charges applicable to the year enumerated in above income
statement aggregated $\$ 4,835,840$ _or 1951, and $\$ 3,387,204$ for 1950
and were not included in deductions for purpose of arriving at the
amount of Federal income and excess profits taxes. The speclal pro amount of Federal income and excess profits taxes. The special pro-
vision of $\$ 1,500,000$ covering other charges applicable to the year was credited to the "Reserve for Pensions and Contingencies."


## 50\% of of $745,000$.

Plans $100 \%$ Stock Dividend-
K. C. Towe, Prestdent, on Feb. 28 announced that the directors
 This recommendation was made in order that the board, should it so decide, would be in a position to declare a stock dividend on
the outstanding common stock of one share of common stock for each the outstanding common stock of one share of common stock for each
share of common stock outstanding and to have avallable additional
shares of common stock for issue in the future as the occasion may arise.
IT recommending this proposal to the stockholders, the directors
stated that they had no present plans for the issuance of any additional shares of common stock which would not be nieded tor such reserved for the converston of the series A or series B convertible,
cumulative preferred stock.-V. 175, p. 317 .

American Encaustic Tiling Co., Inc.-Reports Record Sales, etc.-Manufacturing operations, sales and earnings the largest in its history, according to the annual report the largest in its history, according Sales outlook for 1952 for thears good unless defense program restrictions become appears good unless defense program restrictions become Malcolm W. Schweiker, President, said. Backlog of orders as of Feb. 15, 1952, he continued, "was in excess of six months' production at full capacity."

*After deducting Treasury savings
American \& Foreign Power Co., Inc.-Trustee, Etc.-




American Phenolic Corp. - Notes Placed PrivatelyArthur J. Schmitt, President, on March 5 announced the company had placed with institutional investors $\$ 2$, redemption on April 7, 1952, the balance of its outstanding $5 \%$ convertible sinking fund debentures due Dec. 15, 1959.
Holders of $5 \%$ 15-year convertible sinking fund debentures due
Dec. 15, 1959 are being notified that the corporation has elected to rec.em and pay on Aprii 7 , 1952 all of the debentures outstanding.
The debentures are redeemable at $101 / 2$ and accrued interest at the Marine Midland Trust Co. of New York.
Rights to convert the debentures into common stock of the cor-
poration at a conversion price of $\$ 12.50$ per share expire on April 2
American Tobacco Co.-Debentures and Common Stock Offered-Morgan Stanley \& Co. headed a nationwide group of investment firms which offered for public sale on March 6 a new issue of $\$ 50,000,00025$-year $31 / 4 \%$ deat $99 \%$ plus accrued interest to yield about $331 \%$ priced maturity. At the same time, the company is offering to the holders of its common stock (par $\$ 25$ ) rights to subscribe at $\$ 52$ per share for $1,075,685$ shares of common of record at the of one share for each five shares held subscription offer will expire at 3 p.m. (EST) on March 24, 1952. This offering is also being underwritten by Morgan Stanley \& Co and associates.
It is calculated that the entire $850,000,000$ issue of debentures will be retired at or prior to maturity through the opention of a
cumulative annual sinking fund, beginning in 1953. The sinking
fund redemption fund redemption price is $100 \%$ and the optional redemplion prices
range from $1021 / 4 \%$ if redeemed to and including Feb. 1155 and
thereafter at prices scaling down to $100 \%$ if redeemed after Feb. thereafte
PROCEEDS-The combined offerings, involving approximately $\$ 105,-$
435,620. represent one of the larger industrial financing operations 435,620 represent one of the larger industrial financing operations
undertaken in recent years. Proceeds from the sale of the debentures
and the additional common stock will be used to reduce bank loans which at Feb. 21, 1951 totaled $\$ 157,000,000$. According to the company, the need for the funds represented by the tank borrowings arises
principally through the higher average price of lear tobacco and
the larger tobacco inventory, both in cost and quantity, carried by the company and its subsidiaries.
BUSINESS-The company, incorporated in New Jersey in 1904: and ins cigarettes, cigars, and smoking and chewing tonuaccuring and the net sales of the company and its consolidated subsidiaries (including $\$ 435,063,911$ in federal revenue stamps affixed to the products)
were $\$ 942,552,034$, of which cigarettes made up $94.34 \%$. The principal product of the company is Lucky Strike cigarettes, the
sales of which constitute the major portion of total sales. American
Cigarette sales of which constitute, the major portion of total sales. American
Cigarette and Cigar Company, a consolidated subsidiary, sells under

## ,

a brand leased from the company Pall Mall cigarettes manufactured by the company. The four chief manufacturing plants of the company
are at Richmond, Virginia, Durham and Reidsville, North Carolina, and Loussine, Ky.
For the year end Dec. 1,1951 the company reported net income
of $\$ 33,109,669$, equal to $\$ 5.57$ per share on the common stock outFor the
of $\$ 33,109$
standing.


## 벙별넉

## Glore, Goliman Goodbod

Harris,
Hayden,
Hayden




Johnson, Lane, Space
Johnston, Lemon \&

## Kidde

Kirkpatrick-Pettis Co
Kuhn, Loeb \& Co..
Laird, Bissell \& Mee
W. C. Langley \& Co.
Lazard Freres \& Co.


Lehman Brothers
Carl M. Loeb, Rhoades \& Co
Laurence M. Marks \& Co
Maso
A.
McCo
McD


## Mer The Mitt Moo F. W. .

Newhard, Cook \& \& Co
The ohio Company
Pacific
Pacific Northwest Co
Faine, Webber, Jackson \& Curtis.-.........................
Piper, Jaffray \& Hopwood

## R.



| Stern Brothers \& Co. - |  |
| :---: | :---: |
|  |  |
| Stone \& Webster Securities Corp.-- |  |
| Stroud \& Company, Inc.--------------------- |  |
|  |  |
|  |  |
| Tucker, Anthony \& Co.- |  |
| Underwood, Neuhaus \& Co <br> Union Securities Corp. |  |
|  |  |
| Union Securities Corp. <br> G. H. Walker \& Co. |  |
| Watling, Lexchen \& Co. Weeden \& Co. Incorporated |  |
|  |  |
| Wertheim \& Co..-.White, Weld \& Co. |  |
|  |  |
| Whiting, Weeks \& Stubbs - |  |
| Wood, Struthers \& Co. |  |
|  |  |
| Warts, Dulles \& Co..-- |  |
|  |  |


| Unsubscribed Stock |  |
| :---: | :---: |
|  | . $20 \%$ |
|  | . 15 |
|  | 2.75 .20 |
|  | . 30 |
|  | . 50 |
|  | . 75 |
|  | . 10 |
|  | 2.75 |
|  | . 75 |
|  | . 10 |
|  | 1.90 |
|  | 2.75 |
|  | . 30 |
|  | 1.90 |
|  | 1.00 |
|  | .15 |


| Highlights of Years 1951 | AND 1950 |  |
| :---: | :---: | :---: |
| Calendar Year- | 1951 | 1950 |
| Net sales | \$942,552,334 | \$871::21,130 |
| Income, before tax s on income | 83,410.505 | 76,724,339 |
| Net income, after taxes | 33.179,6:9 | 41,732,716 |
| Dividends paid (preferred and common) | 24,675 682 | 24,675.682 |
| Net income per common share | \$5.57 | \$7.17 |
| Dividends raid per common sh | \$4.00 | \$4.00 |
| Current assets, Dec. 31 | 658,233.871 | 593,026,307 |
| Current liabilities, Dec. 31 | 212,177,930 | 133.373.563 |
| Net work n\% capital, Dec. 31 | 456,055,941 | 459,652,644 |
| No. of comimon stockholders, Dec. 31 | 66,693 | 64,565 |
| No. of preterred stockholders, | 8,324 | 8,558 |

 Sales $\begin{aligned} & \text { Mo } \\ & \text {-V. } 175, \text { p. } 609 .\end{aligned}$
Anglo-Iranian Oil Co., Ltd.-New Process-
A new catalytic desulphurization process called "Autofining" has
been developed by this company, according to an announcemant on March 1. Operating at low pressure, the new patented proce 3 s has flexibility for handing a range of different feed stocks. Hydrogen
manufacturing facilities are not required, the company stated, and catalyst regenerations are infrequent.
The "Autofining" process is a result of intonsive research and
development work and has been fully proved in large pilot plant development work and has been fully proved in large pilot plant
operations, the announcement said. A commercial unit is being orected at ong of the company's refineries and is due to be commissioned
later in the year.-V. 174, p. 2546 .

Ann Arbor RR.-Earnings-


Arisman Co., Portland, Ore.-Files With SEC-
The company on Feb. 20 filed a letter of notification with t'e SEC
covering 100,000 shares of common stock to be offered at par (\$1
per share), withot underwriting. The proceeds are to be used to Arizona Edison Co., Inc.-Merger Effective-
original cash equity, the certificates are priced to yield from $2.20 \%$ to $3.20 \%$, according to maturity, and are offered subject to approval of the Interstate Commerce Commission. The bankers were awarded the certificates on March 6 on their bid of 99.0516 .
Two other bids were received for the certificates as $31 /$ s., viz: Bear,
Stearns $\&$ Co. 99.5823 ; and Halsey, Stuart \& Co. Inc. 99.351 . Also associated in the offering are prexel \& Co., Union Securties
Corp., and Stroud $\&$ Co., Inc.-V. 175 , p. 914.

## Bangor \& Aroostook RR.-January Earnings-



 | $\begin{array}{c}\text { Income available for } \\ \text { fixed charges }\end{array}$ |  |  |  |  |  |
| :---: | ---: | :---: | :---: | :---: | :---: |
| Total fixed charges.an | $\begin{array}{r}\$ 223,363 \\ 51,258\end{array}$ | $\begin{array}{r}\$ 134,125 \\ 49,359\end{array}$ | $\begin{array}{r}\$ 200,007 \\ 48,908\end{array}$ | $\begin{array}{r}\$ 246,290 \\ 45,919\end{array}$ |  |
| Net income | $\$ 172,105$ | $\$ 84,766$ | $\$ 151,099$ | $\$ 200,371$ |  |

Bates Manufacturing Co.-Secondary Offering-A secondary offering of 1,000 shares of common stock (par $\$ 10$ ) was made by Blyth \& Co., Inc., on Feb. 28 at per share. It was quickly oversubscribed and the books closed.-V. 175, p. 413 .
Bausch \& Lomb Optical Co. (\& Subs.)-Earnings-





## Bayuk Cigars, Inc.-Acquisition- <br> See Webster Tobacco Co., Inc. below:-V. 173, p. 1790. Beaumont, Sour Lake \& Western Ry.-Earnings-


Bell \& Gossett Co.-Sales Higher-Earnings Off Year En
Net
Cost of os


Benguet Consolidated Mining Co.-Acquisition-
John W. Haussermann, President and General Manager, on Marcin
a announced that the company has accuired a lime kiln concession
and a lime factory in the Bagui di


Big Bear Markets of Michigan, Inc. (\& Subs.)-Earns.


Black Hills Power \& Light Co.-Stock Offered-DilIon, Read \& Co. Inc., heads a group of investment bankers underwriting an offering by this utility company of 33,730 additional shares of common stock (par $\$ 1$ ) to its common stockholders. The subscription warrants entitle the holders to subscribe for the new stock at $\$ 17.75$ per share, under preemptive rights, at the rate of one share ness Feb. 28, 1952, with the additional right to subscribe at the same price, subject to allotment, for shares not taken under the preemptive rights. The warrants expire at 3 p.m. (CST) March 13, 1952. Dillon, Read \& Co. 'fne is also acting as dealer-manager of a group of securities dealers in soliciting the exercise of warrants.
 hew first mortgage bonds, which are commong stock place and of of $\$ 1,000,000$
illon, Read $\&$ Co. Inc., for the construction of add

 BUSINESS-The company serves with electricity a territory located
in western Sounh Dakota and eastern Wyoming which includes the
Black Hills tourist region For Black Hills tourist region. For the 12 months ended Oct. 31,1951 the company reported total operating revenues of $\$ 3,169,838$ and net
income $\$ 388,578$ after preferred dividends.
CAPITALIZATION GIVING EFFECT To PRESĖ̀NT FINANCING
First mortgage bonds.-.-.-.-.-.-. Authorized
Debentures
 *Additional bonds or debentures may be issued under the morttagae
or debenture indenture, respectively, subject to restrictions contained
herein. $\ddagger$ The company has entered into a contract for the sale privately
of $1 \mathbf{1 0}, 000,000$ principal amount of its first mortgage bonds, series $F$,
$3 \%$ O. . due 1982 . Such contract provides for delivery of such bonds,
subject to conditions specified in the contrate subject to conditions specified in the contract, in two equal install-
ments on dates, determined by the company, on or before March ments on dates, determined by the company, on or before March 31
and June on 1952. Outstanding amount is alter giving effect to
issuance of these. issuance of these additional bords.
UNDERURITERS-Set forth below are the names of the principal underwriters who have severally agreed to purchase up to tut not
exceeding the respective numbers of shares of common stock set.
opposite their respective numb Dillon, Read \&

Blair, Rollins \& Co. Inc...
Boetcher \& Co.
Central Republic
Central Republic. Co., Inc.
Eastman DDIOn \& Co.
Hemphill Noyes Grahm,
Hemman, Dillon \& Co-
Hemphill. Noves, Gratham,
Putchons \& Co...----anson
Hutchinson \& Co.-.-.............
Johnston, Lemon \& Co.
Kidder, Peabody \& Co.
hares
3,330
1000
1,500
2,400
750
1,500
2,400
1,500
750
600
2,400

Private Placement-The company has arranged to sell to Equitable Life Assurance Society of the United States through Dillon, Read \& Co. Inc., an issue of $\$ 1,000,000$ first mortgage $3 \%$ \% bonds, series $F$, due 1982, at $991 / 2 \%$, it. was announced late last month.
The proceeds will be used to pay for additions and improvements.
to property.-V. 175, p. 914.
Blue Anchor (N. J.) Packing Co.-Files With SECThe company on March 3 filed a lietter of notification with the
SEC covering 200.000 shares of common stock to be offered at par (si per share, without underwwiring. The .proceeds are to be used
for general corporate purposes. t . 173 , p. p . 602 .

Britalta Petroleums Ltd.-Drilling First Well-
Robert L. Reed, President, has announced initial success of the first
well being drilled on the company's winchell Coulee Reservation sisting of appoximately 40,000 acres located some 30 miles northwest
of calgary The announcement further went on to state
CThe well, Delhi-Britala-Winchell Coulee No. 1 , which is being
crille under a farm-out agreement by Canadian Deihi oill, Ltda, tested
the eardium formation
 substantial wet gas amounting to at least io, ioo,oon cubic feet on
open flow. Duritg the testing interval the well sprayed clear distilate
and and when the pipe was pulled, it was found to contain 130 reet of
distillate. Coring is proceeding to determine the limit of the producing
zone zone Under its agrement with Britalata Petroleums, Lta., Canadian Delhi
oils has the right to take producticn prior to deths of but that company does not earn an in interest in the the well or the proper-
ties untit it has completed a test weil to 10,000 feet, unless commercial
oil is found at a lesser depth oil is found at a alesser depth. will elect to complete the well in the
,In all probability, Delh
Cardium and
 stone formation on another location
From present indications it would appear that another substantial wet gas and distillate field has been ciscoverea, possibly of the same
tye as the famed Pincher creer ilice of Gult oil co. which lies in
the same strike but further to the suth vation alta in in addition to its interests in the winchell Coulee ReserVation like ivise owns crown leases totaling over 3,200 acres immediately.
adjacent to the Winchell Coulee Reservation to the north and a further
11550 . same general strike.

 reservations. A portion of these reserves has been contracted to North-
West Natural Gas Co. one of the pappicants for gas export from Al-
berta. berta. An early decision is expected from the Alberta Gove
with respect to the matter of gas export."-V. 174, p. 1987.

Brooklyn Union Gas Co.-To Switch to Natural GasThe company has received the green light to convert its system
 conversion was scheduled to begin March 6 and will be completed
Sept. 4. tompany presently serves a mixture of manufactured and na-
trural coms. It will continue to operate part of the manufactured gas facilities during periods of peak winter consumption.-V. 175, p. 914,
Brooks \& Perkins, Inc., Detroit, Mich.-Filing-


Buckeye Pipe Line Co.-Trustee Appointed-
The National City Bank of New York has been named trustee,
paying azant and registrar for $530,000,00$ of $31 / 2 \%$ consolicated sins.
ing fund debentures, due Sept.
Bullock Fund, Ltd., N. Y.-Registers With SEC-
The Fund on Feb. 28 filed a registration statement with the SEC
covering 150.000 shares of capital stock, to be offered at market
without underwriting
California-Pacific Utilities Co.-Financing Expected-


Canadian National Lines in New England-Earnings-

 Deficit.-V. 175, p. 46.
Canadian Pacific Lines in Maine-EEarnings- -


Canadian Pacific Lines in Vermont-Earnings-


Canadian Pacific Ry.-January Net LowerMonth of January
Goss earnins
Working experises $\qquad$


## Net earnings -V. $175, \mathrm{p} .514$

$\$ 119,3 3 7 \longdiv { \$ 1 , 4 0 6 , 4 6 6 }$
Central Arizona Light \& Power Co.-Merger Effective See Arizona Public Service Co. above.-V..173; p. 2546

Central Illinois Electric \& Gas Co.-Bonds Sold-
 and accrued interest, has been oversubscribed and the books closed.

Central Louisiana Electric Co., Inc.-Stock OfferedThe company on March 4 offered to its common stockholders of record Feb. 25 a. total of 53,616 additional the basis of one sdditional (par $\$ 10$ ) at $\$ 20.50$ per share on held. Rights will expire on March 31.
Of the unsubscribed shares. a maximum of 5.000 shares will be
offered for subscription by employees and a maxinum of 10,000 shares to other persons in Louisiana. of the stock, together with $\$ 3,000,000$ The proceeds from the sale of the stock, together with $\$ 3,000,000$
from the private sale of debentures, will be used to repay bank loans
and tor new constrat


Central Power \& Light Co.-Bids for Bonds-
The company at Room 2154,20 North Wacker Drive, Chicago 6 ,
In., will prior to . $11: 30$ a.m. CCTI, on March 11 receive bids for the
 March 1 , 1982.
The neds to be received by the company will be used to par The net proceeds to be received by the company will be used to par
for a part or the companys constuxction program.
The company estimates that the cost of its construction program,
principally for electric utility property for the the period Jan

 stoam electric generating company's victoria station of a 30,000 kilowatt
for conmpletion late in tin tasi


 The company estimates that the funds. required for the above
construction program to Dec. 31 , 1953 and \$1,500,000 of additional working capital, will be be provided papproximately
as foilows: $\$ 2.000,000$ from and


 date.
Bond Financing Approved-
The company, it was announced on March 5 has received SEC
 1953, estimated to cost approximately $\$ 34,000,000$ At the company's
requesst, the Commission reduced the ten-day, period for inviting bids
to six days.-V, 175,

Central RR. Co. of New Jersey-Earnings-
 Net ry. oper. income
"Deficit.-V. 175 , p. 515 .
Central RR. Co. of Pennsylvania-Earnings-



Century Shares Trust, Boston, Mass.-Registers With Securities and Exchange Commission-
The Trust on March 3 filed a registration statement with the
SEC covering 200.00 shares of capital stock (par si) to be offered
at


Certain-teed Products Corp. ( $\&$ Subs.)-Earnings, Etc. | Year End. Dec. $31-\ldots$ | 1951 |
| :--- | :--- | :--- |
| Net sales. |  |
| Profit on contract processing | 1950 | Total income

Cost of

poods | Cost of goods sold |
| :---: |
| Seling, |

 Total
Provision for Fed. \& Canadian taxes on income
$\begin{gathered}810,100,183 \\ 5,040,030\end{gathered}$
$\$ 11,283,423$
$4,903,419$

 The working capital at Dec. 31,1951 was $\$ 13,908,762$ compared
with $\$ 10.555 .53$ at Dee. 31.190 The ratio of curtent assets to
current current liabilities at Dec. 31 , 1951 was approximately five to one. PRIVATE FINANCING-During the year 1951 the conpany bor-
rowed $85.000,000$ represented by
of
of of s1,750.000 of the net proceeds has been appropriated for the
purpose of oompleting the construction program now under way The
balance of the net proceeds has bren added to working capial reimburse the company foreds has beap adtal expenditures.
ExPANSTON
EXPANSION-There is under construction at Pryor. Okla. a olant
for the manutacture of gypsum board papers, for which a Certificate or the manufacture of gypsum board papers, for which a Certificate
of Necessty was eranted ony the government. The completion of this
pantit is not expected before the late smen Construction of a research and testing laboratory at paoli, Pa.,
was commenco during
will be occupied in April. 1952 . There is also under construction a major addition to warehouse
faciilities at the Kansas city, Mo., roofing plant. -V . 175 , p. 414 .

[^0]Chain Belt Co. - Debentures Sold - The offering on
Feb. 20 of $\$ 4,000,000$
$3^{1 / 4} \%$ sinking fund debentures due Feb. 20 of $\$ 4,000,000$ and accrued interest has been over subscribed and the books closed. See details in V. 175, p. 810 .

## Chesapeake \& Ohio Ry.-Earnings-



## Chicago, Burlington \& Quincy RR.-Earnings-


Chicago \& Eastern Illinois RR.-Earnings-


Chicago \& Illinois Midland Ry.-Earnings-
 Chicago, Milwaukee, St. Paul \& Pacific RR.-Earnings



## Chicago \& North Western Ry.-Earnings-


 Deficit.-V. 175, p. 515.

## Chicago Pneumatic Tool Co.-To Move Unit-

The company plans to move its rock bit department's oll tool plant from Franklin, Pa., to Fort Worth, Texas.
It has a warded Walter L. Klde $\&$ Cor
O. of No



## Chicago, Rock Island \& Pacific RR.-Earnings-



Chicago, St. Paul, Minneapolis \& Omaha Ry.-Earns.
 Net +y oper, income--
Deficit.- v. 175, p. 610 .

## Chiksan Co., Brea, Calif-New President-

 W. Edgar spear, who has been advanced to Chatrman of the Board.
Christiana Oil Corp., Wilmington, Del.-Files-
The corporation on Feb. 25 filed a Letter of notification with the
SEC covering $\$ 2400000$ of notes to be issued at par in denominations


## Cincinnati New Orleans \& Texas Pacific Ry.-Earnings



## Cinecolor Corp.- Proposes Debenture Financing-







[^1]

Colhoma Oil \& Development Co., Colorado Springs, Colo.-Files With Securities and Exchange Commission The company on Feb. 25 filed a letter of notification with the SEC
covering $2,000,000$ shares of common stock to be offered at par covering cents per ser share. witho
fe used for drilling purposes.

Columbia Gas System, Inc. (\& Subs.)-Annual Report | Years Ended Dec. 31- | ${ }_{\$}^{1951}$ | 1950 | 1949 |
| :--- | :---: | :---: | :---: | :---: | Total gross revenues .-.-.-.-....- $188,431,886159,934,174123,878,461$




 "No excess profits tax, Includes special charge of $\$ 3,178,390$ equiva-
lent to reduction in Federal income tax due to refunding of debentures.


ASSETS-
Temporary casin investments-
Accts. $\begin{aligned} & \text { notes receivable } \\ & \dagger \text { Gas }\end{aligned}$ inet
Accts. \& notes reeeivable (net)
tGas. .n undergound storage at
cost-current inventory
 operation-at cost
Prefayments and miscellaneous...... Deferred charges
Total
LIABILITIES

| Com. stk. (no par $\$ 10$ stated value) | $163,000,000$ | $147,981,740$ |
| :--- | :--- | :--- |
| Capital surplus | $144,931,760$ |  |


 Non-int.-bearing purchase money
obligations, due s41.667 monthy
Debentures tefunded in 1950

 | $1,833,333$ | -100 |
| :---: | :---: |

Connecticut Light \& Power Co.-Plans Expansion-

 tion planned, an estimated. $111,000,000$ of new money will be required
during the latter halif oe l92. An appropriate plan for providing
this capital is belng developed. An important feature of the new expansion program is the 100,000
kilowats of electric generating capacity which is now on order and Will be avaliable for service in 1953 and 1954, if the critical material
situation permtts. Kilawation permits. Part of this tincrease is made up of iour 5,000
satine generators, two of which will be installed; the CL\&P will be among the few utilities in the country that are using the gas turbine in the generation of electricity.
Last year the nuniber of company common stockholders grew by 5,183 to reach 33,371 . Most of this increase was made up of Connec-
ticut residents who now own $69 \%$ of the outstanding stock. V . 173 ,
p. 1987 . p. 1987.

## Consolidated Retail Stores Inc.-February Sales-



Consumers Power Co.-Plans Large Bond Issue-
The company on Feb. 29 applied to the Michigan P. S. Commission
for authority to issue and sell $\$ 25,000,000$ of 35 -year first mortgage bonds, the proceeds to be used with other available funds to finance
the company's record $\$ 53,000,000$ construction program for 1952 . The company proposes to sell the bonds at competitive bidding at
not less than 100\% and at the interest rate prevailing at time of sale. not less than $100 \%$ and at the interest rate prevailing at time of sale.
It is expected the registration statement will be filed with the SEC
about the middle of March, with the date for receiving bids to be deter mined.
Major construction projects include 411,000 kilowatts in steam-
electric generating capacity to enlarge the supply to over 1.400 Michielectric generating capacity to enlarge the supply to over 1,400 Michi-
gan communities. The largest unit will be the new 276.000 kilowatt ustin R. Whiting Plant, where the first 85,000 kllowatt unit is sched-
uled for operation this summer with a second unit of the same size
going into service later this year, and a third 106,000 kitale going into service later this year, and a third 106,000 kilowatt unit to
begin operation in 1953.

Natural Gas Space Heating Customers Increase-
The company has requested authority to connect 15,000 additional
natural gas space heating customers, in applications to the Michigan The company has a backlog of more than 25,000 applicants for
this service, and is now supplying approximately 130,000 space heating


Continental Air Lines, Inc. - Stock Offered-Public offering of 89,844 shares of common stock (par \$1.25) was made on March 5 by a group of 15 underwriters headed by Lehman Brothers. The stock was priced at $\$ 8.50$ per share.
funds of the corporation. The increase will be added to the general deemed desirable by the management in view of the expansion of Continental's business during recent years and to meet, in part, the
financial requirements of its equipment purcher BUSINESS-Continental, from headquarters located in Denver, Colo,
operates an air carrier system of 2,977 route miles in the States of olorado, Kansas, Missouri, New Mexico, oklahoma, and Texas. It the following with metropolitan area populations of 100,000 including Albuquerque, N. Mex.; Denver; El Paso, Houston, Lubbock and San
Antonno, Tex.; Kansas City, Mo.; Oklahoma City and Tulsa, Okla.;
and Topeka Operating revenues during 1951 totaled $\$ 8,120,975$ and net income
was $\$ 383,849$, equal to $\$ 1.24 \mathrm{a}$ share on the shares outstanding at the end of the year. Dividends of 50 c a share were paid during 1951 . CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

## Installment notes, payable quarterly Authorized Outstanding

 Under its credit agreement, dated as of March 1, 1951 , as amended
ond supplemented on Feb. 25, 1952, with The Chase National Bank of the Cupplemented on $F$ eb. 25 , 195 Yew with The Chase National Bank of the company was
Indebted thereunder at
Dec. 31,1951 in the principal amount of $\$ 600,000$, which amount $\ddagger$ As of Dec. 31,1951 , there were outstanding options to officers
and employees covering 12,325 authorized but unissued shares of the company's common stock. Such options expired by their terms on
Jan. 28, 1952. Upon exercise of options between Dec. 31,1951 , and Jan. 28, 1952, Upon exercise of options between Dec. 31,
Jan. 28, 192, of 425 shares of common stock were issued.
UNDERWRITERS-The names and addresses of the several under-
writers and the number of shares to be purchased by each of them

Acerued
Accrued
Custom
Customers'
terest Other current liabilities
Unamortize Unamortized net premium on debs.
Provision for injuries and damages Advances for and contributions in - Other of construction
*Atter -
*After depreciation and depletion
$805,054 \ln 1950$ and $5141,295,406$ Frist-in, first-out basis.--V. 175, p. 619

## Commercial Solvents Corp.-Dr. Reid a Director-

Dr. Ernest W. Reid, President of Corn Products Refining Co., has
been elected a director of Commercial Solvents Corp.-v. 175 , p . 139.

## Congoleum-Nairn Inc. (\& Subs.)-Earnings-

## Sales, net Cost of good sold, selling and administrative .expenses ${ }_{348,447,877}^{1951} \stackrel{1050}{1950,790,139}$ | $42,933,822$ | $40,927,222$ |
| :--- | :--- |
|  |  |
| 957,751 |  |
| 947,247 |  |

Profit from ore
Profit before income taxes.
Federal and state income taxes
Net income
Dividens paid $\qquad$ FINANCING--In June stockholders were informed that satisfactory
arrangements had been made for arrangements had been made for bank borrowing to provide addi-
tional working captial if and when needed. Under the terms of this
 The company entered into an agrement in September, 1951, with
the Prucntiul nsurance co of anerica for a $810,000,000$ 20-year
loan, bearing Interest at $35 \%$ Amer
 on such date betwen July 1, 1952, and Dec. 31, 1953, as may be
designatie the the Insurance company
During the month of June the company acquired the plant and Diring the month of June the company acaired the plant and
property of Delaware Filoor eroducts Irc. of wilmington, Del., manu-
facturers of vinyl plastic fluor coverins.. Lehman Brothers
Lehman Brother
J. Barth. \& Co.
Irving Lundborg Irving Lundborg \& Co.

${ }_{\mathrm{p}}^{\mathrm{p}}$
coast
$-\mathrm{V} .175, \quad$ p. 709 $\qquad$ R. J. Edwards, Inc.-...-
Kalman \& Co., Inc.

Peters, Writer \& Christen$\begin{array}{llll}405,175 & 495,813 & 577,247\end{array}$ $\begin{array}{llll}1,557,920 & 1,710,264 & 1,689,093\end{array}$ $\begin{array}{rrr}2,890,188 & 3,063,312 & 2,531,453 \\ 287,088 & 802,867 & 278,005\end{array}$ | $\$ 4,559,304$ | $\begin{array}{l}14,733\end{array}$ |
| :--- | :--- |
| $\begin{aligned} \$ 6,915,670 \\ 188,352\end{aligned}$ |  | $\$ 4,574,037$

$2,320,000$
$\$ 7,104,022$ $\frac{2,320,000}{\$ 2,254,037} \frac{3,020,000}{\$ 4,084,022}$
facturers of vinyl plastic floor coverings.--V. 171, p. 1495.

## Comparattve statenent of earning

 Operating
Taxese




 Earns. per common shr, outstanding at Dee. 31 si. 3 , 82.87 PNANCING-The suceessful compieton of a new finaneing proiram
was reported to securty
hodiders





Dayton Rubber Co.-Stock Offering OversubscribedThe public offering on Feb. 19 of 85,000 shares of comThe public offering on Feb. 19 of 85,000 shares of common stock (par 50 cents) by Lehman Brothers and asso-
ciates at $\$ 22.621 / 2$ per share was oversubscribed and the ciates at $\$ 22.621 / 2$ per share was oversubsci.

## Denver \& Rio Grande Western RR.-Earnings-


 -V. 175, p. 516.

## Detroit \& Mackinac Ry.-Earnings-

| January- | 1952 | 1951 | 1950 | 1949 |
| :---: | :---: | :---: | :---: | :---: |
| Gross from railway | \$141,695 | \$170,256 | \$122,256 | \$138,716 |
| Net from railway | 28,628 | 61,674 | 33,100 | 42,717 |
| Net ry. oper. income | 14,863 | 22,303 | 22,034 | 26,400 |

Detroit Steel Products Co.-To Increase StockThe stockholders will vote March 18 on a proposal to increase the
authorized capital stock to $1,000,000$ shares from 500,000 . The company presently has 406,526 shares outstanding. Holders of common stock have pre-emptive rights upon issuance to
Hubscribe to thise thational shares. subscribe to unissued common stock, except when used in payment
or exchange for property or business of any person, firm or corpora-
tion, according to the proxy statement.-V. 175, p. 709.
Detroit, Toledo \& Ironton RR.-Earnings-

| January- | 1952 | 1951 | 1950 | 1949 |
| :---: | :---: | :---: | :---: | :---: |
| Gross from railway-.-- | \$1,600,518 | \$1,832,779 | \$1,494,661 | \$1,624,230 |
| Net from railway- | 338,308 | 919,460 | 652,244 | 853,494 |
| Net ry. oper. incom | 124,232 | 367,193 | 330,107 | 463,730 |

## Detroit \& Toledo Shore Line RR.-Earnings-

 $\begin{array}{lcccc}\text { January- } & 1952 & 1951 & 1950 & \\ \text { Gross from railway } & \$ 794, & 1949 \\ \text { Net from railway } & \$ 736,787 & \$ 604,04 & \$ 622,562 \\ \text { N } & 332,206 & 377,866 & 287,478 & 330,119\end{array}$ Net ry. oper. incoDiamond Alkali Co. (\& Subs.) - Record Earnings$\begin{array}{lll}\text { Years Ended Dec. 31- } & 1951 & 1950 \\ \text { Sales and other income }\end{array}$
 $\begin{array}{lll}\text { Net loss from sale and other disposition of } \\ \text { properties, plants and equipment.-.-. } & 173,923 \\ \text { Federal tncome and excess profits taxes } & 44,516\end{array}$ Net income
Dividendis paid
 EXPANSION PLANNED-The company is currently embarked upon a major program of expansion, diversification and modernization which
will take at least two years to brirg to succesfful completion and is
 sions of our facilities for the production of chlorine-based plastics,
solvents, other petrochemicals and insecticides, together with the necessary supporting chlorine producing facilities
"Capital expenditures applicable to this
"Capital expenditures applicable to this program during 1951 were
$\$ 9,500.00$. At the year-end the authorized but unexpended portion of this program was $\$ 24,150,000$. Certificates, of Necessity have been
granted which will permit rapid amotization of $\$ 8,775,000$ of this
program, and applications are pending for a substention program, and applications are pending for a substantial portion of the
balance. The company has under consideration other projects esti-
mated to cost approximately $\$ 6,000,000$ which have not asi yet been mated to cost approximately $\$ 6,000,000$ which have not as yet been
approved for construction pending further study and action by the
government on applications for Certificates of Necessity. government on applications for Certificates of Necessity.
"Research and development activities were expanded in 1951 and emphasis continues to be placed upon develcpment of new products
particularly in the organic field, as well as toward improvement of
present processes and production methods. present processes and production methods. Modernized and enlarged
quarters for the companys Research, Development and Engineering
activities have been provided in the activities have been provided in the new Diamond Technical Center
at Painesville, and steps are now being taken to further expand, and
broaden the basc of, our research activities."-V. 175, p. 915.

Diversified Fuids, Inc.-Stock Sales-
Under an SEC registration statement (effective Feb. 16, 1951) 932,789
shares of 23 series of special stocks (par $\$ 1$ ) were sold for shares or 23 series of special stocks (par $\$ 1$ ) were sold for a total
consideration of $\$ 24,655,630$ and the remaining 67,211 shares were
removed from registration on Feb. 25, 1952.- V . 175, p. 516 . Dixie Cup Co.-Acquires New Plant-
The company has acquired a new, ultra-modern plant of 100,000 square feet in Anahein, Calif. It will serve West Coast and Mountain
States. The plant which was completed in January, 1952, has been leased from Daystrom, Inc.
Lease on the new Dixiant became effective March 1
equipment will be installed and production will begin in April C. F. Dawson, President, announced on Feb. 29 that the attractive C. F. Pawson,
one-story building will represent a tctal investment in machinery,
equipment, facilities and rental of over $\$ 1,000,000$. . to replace present
The Anaheim plant was build by Daystrom, Inc., The Anaheim plant was build by Daystrom, Inc., to replace present
facilities of its California subsidiary, Daystrom Furniture Corp. at
Fullerton, Calif. "We now feel the Fullerton plant will be adequate, together with our Olean, N. Y., plant for furniture manufacturing in
the light of critical material availability," Paul M. Dollard, President "By consolidating our principal manufacturing operations in Olean,
N. Y.., we feel we can give better service to our customers through

Doman Helicopters, Inc-To Offer Stock-
The stockholders shortly will be given the right to subscribe to a
maximum of 75,000 additional shares at a price to be determined maximum of 75,000 additional shares at a price to be determined by
the market withtn a twoweek period prior to the offering date. Pur-
chase rights will expire two weeks subs chase rights will expire two weeks subsequent to the origingl offer.
No limit is placed on subscriptions. In the event No limit is placed on subscriptions. In the event of over-subscrip-
tion the new stock will be issued on a pro rata basis. Stock not taken by present shareholders will be offered to the public
by the New York investment firm of Cohu \& Co. as working capital for the production of the company's new multi-seat as working cap helicoters.
The stock
The stock oifering is subjest to the successful conclusion of negotia piors, now in progress, to establish the company as a helicopter sup-
service tested for Forces under winich the LZ-5's will be bought and service tested for many varied assignments by the United States Army
Field Forces. These negotiations now are about Coincident with the stock offering, Doman Helicopters has been Coincident with the stock offering, Doman Helicopters has been
assured of the willingness of one of the leading New York banks to
supply the requirements of the contract for a revolving secured bank
credit. As permitted under its contract with the Armed Services, Doman
proposes to undertake development of the commercial LZ-5 in conjunction with meeting the demands of the military.
Glidder. S. Doman, President of the company, in announcing th
stock offering further stated. "We the sotting stock offering further stated: "We are setting up to build an initial
quantity of ten LZ-5's on a basis which should realize as the veturn of considerable previously expended development capital.
Initial deliveries will be hastene Initial deliveries will be hastened by the fact that the first three ships
have been under construction for several months. Our personnel and
facilities will continue in a planned rapid expansion during the next year. "In addition to domestic military sales, the LZ-5 has already aroused
international interest as a commercial vehicle and as an item for for-
eign nilitary and governmental use",-V. international interest as a commercial vehicle and as an item f
eign military and governmental use."-V. 175, p. 915.
Duluth, South Shore \& Atlantic Ry.-Earnings-
 Net from railway----
Net ry. oper. income-
${ }^{\text {D Deficit,---v, }} 175$, p. $\qquad$
El Paso Natural Gas Co.-Two Preferred Issues Of-fered-White, Weld \& Co. headed an investment group which offered publicly on March 5 a new issue of 100 ,000 shares of $5.36 \%$ cumulative preferred stock at pa (\$100 per share), plus accrued individends.
holders the right to subscribe for 100,000 shares stockholders the right to subscribe for 100,000 shares of new $\$ 4.40$ convertible second preferred stock, 1952 series (no par value) on the basis of one new share for each 33 is priced at $\$ 100$ per share. Transferable subscription is priced at $\$ 100$ per share. Transferable subscription The subscription offering will also be underwritten by the White, Weld group.
The new $5.36 \%$ preferred is callable at company option, at $\$ 104$
per share, and for the sinking fund, beginning June 1 , 1957, at $\$ 100$
per share, in each case plus accrued dividends. The $\$ 4.40$ second preferred is convertible into common stock at
$\$ 36.50$ per share through June 30,1957 and thereafter at $\$ 38.50$. $\$ 36.50$ per share through June 30 , 1957 and thereafter at $\$ 38.50$
per share through June 30,1962, in each case taking the preferred
at $\$ 100$ per share. It is callable at company option at $\$ 103$ per at $\$ 100$ per share. It is callable at company option at $\$ 103$ per
share, and for the sinking fund, beginning June 1, 1963 at $\$ 100$ per
share, plus accrued dividends,
PROCEEDS-Proceeds of both offerings are to help finance El Pa.o's
program to enlarge system capacity by $320,000,000$ cubic feet of program to enlarge system capacity by $320,000,000$ cubic feet of
natural gas per day, including the payment of $\$ 8,000,000$ of short-
term bank loens incurred ior this expansion. At the present time term bank loens incurred for this expansion. At the present time
the company's total authorized system capacity is $1,168,000,000$ cubic
feet of gas per day, of which up to $805,000,000$ cubic feet per day are feet of gas per day, of which up to 805,000,000 cubic feet per day are
under firm contrat to its California customers. It has pending with
the Federal Power Conmission arplications to increase daily deliveries the Federal Power Commission applications to increase daily deliveries
to California by $200,000,000$ cubic feet per day from the Permian
Easin and by $100,000,000$ cuhice feet from the San Juan Basin in
northwestern New Mexico, plus 20,000,000 cubic feet from the later northwestern New Mexico, plus $20,000,000$ cubic feet from the laler
ource to applicants for service in Nevad.. The company estimates
that the current Perrian expansion will cost about $\$ 62.695,000$ and
San Juan $\$ 46,188,000$, including $\$ 19,000,000$ for the extensive gas Sat the current Permian expansion will cost about $\$ 62.695,000$ and
San Juan $\$ 46,188,000$, including $\$ 19.000 .000$ for the extensive gas
reserve acquisition and development program now under way in the
latter.
DIVIDENDS-EARNINGS-During 1951 the company paid dividends totaling $\$ 1.60$ per share on its common stock. For the 11 months
ended Nov. 30 , 1951 it reported total operating revenues of $\$ 55,397,789$
and net income of $\$ 9,649,087$. and net income of $\$ 9,649,087$.
BUSINESS-Company was incorporated in Delaware on Nov. 28, 1928.
It owns and operates a pipe line system for the transportation and It owns and operates a pipe line system for the transportation and
sale at wholesale of natural gas, supplying customers in west Texas
southern Now sauthern New Mexico and Arizona and delivening gas at the Arizona-
soutifornia botindary to distribution companies in California which
Califormen California botundary to distribution companies in California which
transport the gas from that point to connections with their distributransport the gas from that point to connections with their distribu-
tion systems. The company's main transission pipe lines extend west-
wardy more than 700 miles from points adjacent to the oil and gas Wardy more than 700 miles from points adjacent to the oll and gas
fields of Permian Basin in west Texas and southeastern New
Mexico, the company's principal source of gas supply Mexico, the company's. principal source of gas supply, to the Arizona-
California boundary, and the San Juan Project provides another main
transmission pipe line' extending about 425 miles south and west from transmission pipe line extending about 425 miles south and west from
the San Juan Basin in northwestern New Mexico to a connection in
weet western Arizona with one of the company's pre
lines transporting gas from the Permian Basin.

and $31 / 2 \%$ convertible debentures are convèrtble into common stock
 until Dec. 31, 1956, at a conversion price of $\$ 31.50$ per share of com-
mon stock (in each case subject to certain possible adjustments). The mon stock (in each case subject to certain possible adjustments. The
closing sales price of the company's common stock on the New York
Stock Exchange on Feb. 29, 1952 was $\$ 35.125$ per share. of ${ }^{8}$ Includes, as of Fit $\%$. $29,1952,112,360$ shares reserved for conversion of $31 / 2 \%$ convertible debentures, 110,680 shares reserved for conversion
of the 1949 series second preferred stock, 72,432 shares reserved for conversion of the 1950 series second preferred stock and 211,357
shares reserved for conversion of the $\$ 4.40$ convertible second pre-
ferred stock, series of 1951. In addition, 274,000 shares of such common stock have
preferred stock.
+Excludes 1,341 treasury shares of common stock and shares of certificates (two shares at Dec. 31,1951 and six and $925 / 1,000$ ths hares at Feb. 29, 1952),
UNDERWRITERS-The firms and corporations named below have of shares of new first preferred stock set forth opposite their names. They have also severally agreed to purchase from the company, in
the respective percentages set forth opposite their names, the shares the respective percentages set forth opposite their names, the shares
of new second preferred stock- which are not issued upon exercise of
subscription warrants. subscription warrants.


Ekco Products Co..(\& Subs.)-1951 in Brief$\xrightarrow[\substack{\text { Yet sales } \\ \text { Frofit before taxes }}]{\text { Ye. }}$ , $3,171,500 \quad 2,310,788$

Earnings per share of common stock
 NEW FINANCING COMPLETED-To help meet the need for added negotiated a 20 -vear $3^{55 \%} \%$ long-term loan of $\$ 4,000,000$ from The Prudential Life Insurance $C$. in the fall of 1951 . The note will mature
$\$ 266,000$ annuaily from Sept. 1,1957 , wihh a final payment of $\$ 276,-$

Empire Petroleum, Inc., Seattle, Wash.-FilesThe corportaion on Feb. 25 filed a letter of notification with the
SEC coverting 50.000 shares of common stock to be offered "at the
market" for the account of Edward Nepple, President of the company. narket" for the account of Edward Nepple, Pres.
No underwriting is involved.-V. 174, p. 1195.

## Erie RR.-Earnings-

 $\begin{array}{lrrrr}\text { Gross from railway_-... } & \$ 14,941,643 & \$ 14,840,772 & \$ 11,665,331 & 13,022,331 \\ \text { Net from railay.-... } & 4,029,576 & 4,030,852 & 2,295,568 & 2,595,383 \\ \text { Net ry, oper. income_-.. } & 1,700,483 & 1,715,101 & 962,920 & 1,746,004\end{array}$

Eversharp, Inc-Further Diversification-
This corporation, manufacturers of writing instruments and Schick injector blades and razors, on Feb. 29 acquired icr cash the entire
assets and business of Climax Engine. \& Pump Mariufacturing Co. of
Clinton, Iowa, according to an announcement by Carl G. Preis, PresiClinton, Iowa, according
dent of Eversharp, Inc.
Under the
Under the trademark "Blue Streak," the Climax company manufactures pumps and engines used in drilling and pumping operations in
oil fields, irrigation systems, cotton gins and ether industrial operation3. preis said Climax was acquired under Eversharp's policy of
Mr.
diversification diversification, and that it would be operated as an independent divi"The purchase was made from Eversharp's surplus cash," he added. The Eversharp. annual statement at Feb. 28, a year
and securities totaling $\$ 10,517,000$.-V. 175 , p. 610 .
Firemen's Insurance Co. of Newark, (N. J.)-Secondary Distribution: - A secondary distribution of 5,000 shares of capital stock (par \$5) was made on Feb. 28 by Blyth \& Co., Inc., at $\$ 24.621 / 2$ per share, with a dease's concession of 35 cents per share.-V. 174, p. 187.
(M. H.) Fishman Co. Inc-February Sales Up-

1952-Month-1951
$\$ 664,530$
$\$ 552,056$$\quad \begin{aligned} & \$ 1,252,609\end{aligned}$
$\begin{aligned} & \text { Sales } \\ & \text {-V. 175, p. } 610 .\end{aligned} \$ 664,530 \quad \$ 552,056$

Gar Wood Industries, Inc.-Reports Profit-
 $\begin{array}{ll}\text { Net sales } \\ \text { Net profii before taxes on income } \\ \text { Federal income and excess profits taxes (est.) } & 943,-\cdots 88 \\ 503160\end{array}$
 . $\$ 395,328$ " $\$ 161,028$ ${ }^{*}$ Net loss.-V. 174, p. 809.
General Electric Co.-Jet Engine CenterThe jet ingine certer which the company is constructing at Lock-
land, ohio, will be dedicated March 18,19 , in commemoration of "the
fastest 10 years in aviation history," C. W. LaPierre General Manage fastest 10 years in aviation history," C. W. La Pierre, General Manager
of the G-E Aircraft Gas Turbine Division, announced on March 4. "It was only 10 years ago, March 18, 1942 , that America's first Mass., plant," Mr. LaPierre satd.
Three years ago the company be from components supplied by bub-contractors throughout the nation,
in a portion of a World war il piston engine In a portion of a World War II piston engine plant at Lockland, near
Cincinnati. When expansion of this facility into a research, developCincinnati. When expansion of this raclity into a research, develop-
ment and production center got under way slightly more than a year
ago additional portions of the piston engine plant were leased and the ago, additional portions of the piston engine plant were leased and the
original assembly plant was purchased. In addition, General Electric original assembly plant was purchased. In addition, General $\begin{aligned} & \text { Electric } \\ & \text { has constructed office and factory buildings and has started a s } \\ & \text { oco laboratery and development facility. Floor space will total approxi- }\end{aligned}$ oco latoratery and development facility. Floor s.
mately $4,000,0$ co square feet.--V. 175, p. 916.

General Shoe Corp-Sales Up-Earnings Off-
Three Months Ended Jan. 31 -
Total net volume of business_
Sales less inter-branch business
Net eerinins
-v. 174, p. 2547 .
$\begin{array}{rr}1952 & 1951 \\ \$ 28,971,533 & \$ 27,599,974 \\ 23,064,373 & 21,53,762 \\ 552,109 & 721,130\end{array}$
General Telephone Corp.-Exchange of Stock-
The Bankers Trust Co., New York, has been appointed agent to
deiliver $4.75 \%$ convertible preferred stock to stockholders surrendering


Georgia \& Florida RR.-January EarningsMonth of Jonury
Railway oberating revenue
Rallway operating expenses

Net railway operating income
Nonoperating income
Gross income
Deductions from income
Surplus applican
$-\mathrm{V}, 175, \mathrm{p} .899$.
Georgia-Pacific Plywood Corp.-Stock Offered-This company, one of the country's three largest producers of fir plywood, on March 6 offered publicly 250,000
shares of its common stock through an investment group shares of its common stock through an investment group
headed by Blyth \& Co. Inc. The stock was priced at $\$ 21$ per share.
PROCEEDS-Net proceeds will be used to pay off part of a $\$ 12,600$--
000 bank loan which the company negotiated in connection with its
 BUSINESS-The company and its subsidiaries, operating 13 pants
 EARNINGS-Consolidated siles for 1951 anounted to $\$ 62,739,314$
Rnd net income was $\$ 3,177,224$, comparing with $\$ 24,075,982$ and $\$ 1,765$,-
666 in 1947 .
capitalization giving effect to present financing


"The company has an informal commitment from Pruiential Insur-
ance
$41 / 2 / T_{c}$ term of Ameri. \& Co, Inc. is acting as anderwriters named below, for whom blyth
Unesentive, have severally agreed to \& Co.. Inc is acting as representative, have reverally aopreee to to
purchase from the company the respective numbers of shares of
common stock set forth below: Blyth \& Co., Inc.-.... 29
Equitable Securities Corp
16

 Central Repusilic Co. Co (Inc.-.
Clement A. Evans $\&$ Co.,
 Co.. Inc. Lape, Space and
Francis I Co.-
Blunt Eliis \& Simmons. -v. 175, p. 811.
Georgia RR.-Earnings-

Georgia Southern \& Florida Ry.-Earnings-

Globe Union, Inc.-Earnings Show DeclineYear Ended Dec. $31-$ $\qquad$ Net profit after taxes
Shares outstanding
Earnings per share
"For the year ending Dec. 31 . 1950 earnings would be $\$ 4.03$, $\$ \$ 4.22$

## Great Northern Ry.-Earnings -



## Great Western Petroleum Co., Denver, Colo.-Files-

 The company on Feb. 25 filed a letter of notificition with the SECcovering 299,900 shares of common stock to be offered at par is1 per tihare through sieele \& Co., New York. The proceeds are to be used
to drill wells.

## Green Bay \& Western RR.-Earnings- <br> 

Grindle Corp., Markham, M11,-Files With SECThe corporation on Feb, 25 filied a letter of notification with the
BEC corring
(81 per sharel, withoon shares of proferted stock to be offered at par


Gulf Power Co. Seeks Bank Loans-
The company has requested SEC authorization to 1ssue and sell
n additional $\$ 3,000,000$ of short term bank loan notes; and the
 Gulf States Utilities Co.-To Offer Stock-
Gulf States Utilities Co.-To Offer Stock-
The cormpany expects to sell competitivel next month $\$ 6,500,000$ The company expectsts to sell competitively next month $\$ 6,500,000$
worth of common stock, Roy S. Nelson, Presidident, announced on
March 5 . The financing is subject to authorization of the Federal Power
Commission, Mr. Nelson stated. The company, which operates in sections of Texas and Louisiana,
in the middee of a three-year $\$ 77,000,000$ construction program is in the middle of a threeeyear $877,000,000$ construction program
scheduled through 1953.-V. 174, p. 1989 .

## Hajoca Corp.-Highlights of Report-

|  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: |
|  |  |  |  |  |
| er taxes |  |  |  |  |
| rn. per common sh |  |  |  |  |
| ok value per sha |  |  | -552.01 |  |
| Dividends paid | \&367, | . 8280,1 | \$334,8 | 02,9 |
| Working capital, | 6,197, | 5,226,51 | 4,580,930 | 10,5 |
| Inven |  | 5,151, | 4,188,0 | 4,626,186 |
| Notes payale to banks Federal, State and local |  |  |  |  |
|  |  |  |  |  |
| No. of stockh | 1,338 | 1,307 | ,246 | 1 |
| V. |  |  |  |  |

## Hooker Electrochemical Co.-Sales Up $42 \%$ -

Year Ended November $30-$
Sales of chemical products and services.-.
Other income



 Net profit

Retained for use in business
Common shares outstanding
Earnings per common share
FINANCIAL POSITION AT NOVEMBE Current assets
Current
liabilities

| Net working capital Current ratio $\qquad$ Total assets $\qquad$ Total liabilities $\qquad$ |  |
| :---: | :---: |
|  |  |
|  |  |
|  | 3,73 |
| Net worth $\qquad$ \$26,809,300 \$25,395,500 PLANT EXPANSION PROGRAM-Expansion of plant facilities con- |  |
|  |  |
| tinued during 1951. Capital expenditures amounted to $\$ 5,71350$, which |  |
| wit largest amount |  |
|  |  |
| last six years. |  |
| During the year 1951 work proceeded on the new Anhydrous Ammonia plant at Tacoma, and it is expected that production will start early this spring. |  |
|  |  |
| Construction of a new plant in Western Michigan for the production of chlorine and caustic soda was authorized shortly before the end |  |
|  |  |
| of the 1951 fiscal year. The estimated cost is about $\$ 10,000,000$ : |  |
| of the Michigan peninsula. A test well has been drilled which revealed |  |
|  |  |
| at deposits of exceptionally high purity, in sufficient quan |  |
| construction in the spring end have the plant in operation by the |  |
|  |  |
| end of 1953. |  |
| Also scheduled for the coming year is further expansion of chlorine and caustic soda capacity at the Tacoma plant. In addition the |  |
| company has purchased substantial acreage near this plant from theTacoma Port Authority. Dredging by the Port Authority will ${ }^{\text {a }}$ (oon |  |
|  |  |
| under way to provide deep water facilities for this additional |  |
|  |  |

Idaho Power Co.-Expansion Program-
The company expects to spend between $\$ 55,000,000$ and $\$ 70,000,000$
over the next four years to provide additional electric generating over the next four years to provide additional electric generating
facilities to meet anticipated demands for power.
 hydro-electric project near Grandview in southwestern Idaho. To meet
estimated power neeais after 1954 the company studies of two additional hydro-electric plant sites on the Snake River
in southwestern Itaho. The company's reven
 estimated at not less than $\$ 2.40$ per share on $1,125,000$ commons hares
to be outstancing after the comparys. to be outstancing after the company's scheduled sale of 225,000 addi-
tional shares this
ings were equal to sumer. Mr. Reach s. sid. The company's 1951 earn-
 000 to the company, with no additional financing required to complete
the 1952 construction program. The additional common is expected to the 1952 construction program. The additional common is expected to
be sold at a minimum price of $\$ 35$ per share net to the company, he
added.-V.

## Illinois Bell Telephone Co.-Plans Financing -

The company plans early registration with the SEC of $\$ 25,000,000$
32 -year first mortgage bonds. series C , as part of a s93.

 holders of additional stock par s100) at rate of one share for each
four shares held. At Dec. 31 , 1951 , about $99.31 \%$ of the outstanding

 Despite this record construction," he said, "the company faces
the future with shortages of telehone servie equipment in many
locations Even a
 1955 level will do little more than fill minimum needs. The outlook
is for
-v. 175 , plight 140 . increase in unfilled orders for service in 1952 ."

## Illinois Terminal RR.-Earnings-



Hlinois Power Co.-Preferred Stock Offered-Merrill Lynch, Pierce, Fenner \& Beane and The First Boston Corp. and associates on March 4 offered 200,000 shares of $\$ 50$ par value $4.70 \%$ cumulative preferred stock at $\$ 51$ per share, plus accrued dividends.
The new preferred share will be redeemable at prices ranging down
from $\$ 52.75$ per share to $\$ 51.5$.

Proceens-Proceeds from the sale of the preferred shares and from the sale of a proposed issue of so2,000,000 first mortgage bonds
will be used for he payment of short. term bank loans made
financins construct


 oustanding at Dec. 31,1951 , will reeumire expenditires
during these two years of approximately s63,000,000.
BUSINESS-COmpany is engaged primarily in the production, transdistribution and sale of natural gas in the State of Illinois. Electrio service at retail is supplied to an estimated aggregate population of 800,000 in 274 incorporated municipailties and adjacent suburban and rural arean. The company supplies gas service at retail in 53 incorpo-
rated municipaities having an estimated aggregate population of 60,000 .
Comp
Completion of new transmission ilines and substations in 1951 made
it possibe for this company to take full advantage of generating facill
ties added in the it possibe for the
ties added in the past few years, Allen Van Wyck, president facili-
Addition
 75 miles of similar company-owne
the construction program in 1946 .
Present plans call for construction of another 162 miles of trans-
mission lines by the end of 1953. When these are completed every major disisribution area of the company will have energy available
from more than one direction and from more than one generating The. construction program-which has as its major items an initial
75.000 kilowatt genierating installation at the new Hennepin Station

 mortgage bond at competitive bidding on March 10, will be applied to repayment of the $87,000,000$ bank loong on carriced over from conptruct to
in 1951 anl to finncing of the bulk of this year's expansion. capitalization giving effect to present financia


Indiana Associated Telephone Corp.-Registers With Securities and Exchange Commission-
The corporation on Feb. 29 filed a registration statement with the be offereng for public sares through an unterder swiock, no par value, to
City securities Corp. and Indianapolis Bond \&rsing group headed by City securities Corp. and Indianapolis Bond \& Share Corp. The public
offering price and underwriting terms are to be supplied by amendment. orering price and underwriting terms are to es supplied by amendment.
Not proceds of the financing will be used, together with other fund
to pay $\$ 1,000,00$ of bank loans made for construction purposes. -v. 175, p. 917.

Indiana Gas \& Chemical Corp. (\& Subs.)-EarningsCalendar Years-
roduction
 Net operating profit
Other income (net)
$\underset{\substack{1,324,299 \\ 5,934}}{\$ 829,151}$


## Net income <br> $\$ 356,598$ \$335,501

Indiana \& Michigan Electric Co.-Stock ApprovedThe company and its parent, American Gas \& Electric Co., have rethe purchase by American of 50,000 additional shares of the no par
common stock of Indiana, in consideration for $\$ 8,000,000$ represented common stock of Indiana, in consideration for $88,000,000$ represented
by cash capital contributions made to Indiana by American.-V, 175,

Inland Steel Co.-Bonds and Debentures Offered-Two offerings of securities aggregating approximately $\$ 50$, 000,000 were made on March 6 . The company is offering holders of its capital stock of record March 5, 1952 rights o subscribe at a price of $100 \%$ to $\$ 24,496,500$ of $31 / 4 \%$ debentures due March 15, 1972, convertible into capital stock on or before March 15, 1967. The rights entitle tockholders to subscribe for the debentures on the basis of $\$ 100$ principal amount of debentures for each 20 shares of stock held. The rights expire at 3 p.m. (EST) on March 19. Kuhn, Loeb \& Co. heads a syndicate which is underwriting the offering and will purchase all unsubscribed debentures.
to the public $\$ 25,000,000$ first mortgage $3.20 \%$ bonds,
series I, due March 1, 1982 at $100 \%$ and accrued interest. The bond offering was oversubscribed and the books
closed.


 The series I Bonds will be redemable at prices from $103 \%$, to par.
A sinking fund to be set up for the bonds is calculated to retire $87 \%$.
before maturity. PROCEEDS-
 It is anticipated that appproximately s.a.o.oo.00. will be added to
working capital to repienish funds depleted below estimated normal requirements by recent capital e.venditures for ior improvement mormal
modernization of plant and equipment. The remainder of the net modernization of plant and equipment. The remainder of the net
proceend will be applied toward capital expenditures expected to
be made by the empany in pe made by the company in 1952 and 1953 .
BUSINESS-Company is engaged in the manufacture and sale of a
broad line of stee products. All of the company's production is
 2\% of alloy grades. oossists of carbon tseel grades. The company is
the eighth largest steel producer in the United States at the present
time time.

Capitalization giving effect to present financing


 ever, the , irst mortgage securing the bonds does not fix an overall
limitation on the amount of bonds of other series that may be tissued
iNot inclucing 462,193 shares initially reeirved for conversion of the debentures and not includings 250.0 ons siavees expecied to be offered in
the nuar future under a "stock option P?an." UNDERWRITERS-The underwriters named
 $\$ 25,000,000$ principal amount of series $I$ bonds, and the respective percentages, indicated below, of such of te debentures as shall
subseribed for through the exercise of subscription warrants.




## International Telephone \& Telegraph Corp. - New

 Developmentin h revoutitanary method of microwave wiring that will not only result
for criticuigs in production costs but. will greatly March crical materials and highly skiilled manpower wase deethe netribed on
Me second session of the National Convention of the



 perfect symmetry ${ }^{\text {is }}$ is obtained without elaborate machining or other
procsses.-v. 175, p. 710.,

## Interstate Department Stores, Inc.-February Sales-

 Manth of February -Interstate Oil Pipe Line Co. - Dëbentures OfferedMorgan Stanley \& Co. headed an underwriting group of 37 investment firms which offered for public sale on March 4 a new issue of $\$ 25,000,00025$-year $31 / 8 \%$ sinking fund debentures, series A , due March 1, 1977. The debentures were priced at $993 / 4 \%$ plus accrued interest to yield approximately $3.14 \%$ to maturity.


 CONTROL-All of the capital stock of Interstate is owned by Stand-
ard Oil Co. (New Jersey). PROCEEDS-The company at present has under way an expansion
program which together with otner capital expenditures will require






 Arkansas, , Ilinois, Louisiana, Mississippi, Montana, Oklahoma and Wy
oming.
CAPITALIZATION GIving EFFECT TO PRESENT FINANCING

\section*{

 UNDERWRITERS - The underwriters named below have severally agreed to purchase and Interstate has anamed to bellow to have severally
in the respective amounts set forth below, an aggregate of $\$ 25,000,000$

principal mincipal amount of debentures. <br> |  |  |
| :---: | :---: |
|  | Lehman Brothers --- |
|  | Laurence M. Marks F. S. Moseley ${ }^{\text {c }}$ Co |
| Alex. Brown \& Sons |  |
|  |  |
|  |  |
|  |  |
|  |  |
| Equita |  |
| Estabrook \& Co..-- 25 |  |
| rst |  |
| uth |  |
| Folger, Nola |  |
| dman, |  |
| riman R |  |
|  |  |
|  |  |
| , Loes \& |  |
| V. ${ }^{\text {Pr5, }}$ H. | W |

Interstate Power Co.-Registers With SEC-
The company on March 3 filed a registration statement with the SEC
covering $\$ 2.000 .000$ of first morttyane bonds series due




 additions. and betterment. The compan's construction progroperty
estimated at $\$ 11,201,000$ for 1952 and 1953.-V. 175; p . 917 .

[^2]Investment Trust of Boston, Boston, Mass.-Registers With Securities and Exchange CommissionA registration statement was filed with the SEC on Feb. 28 covering
300,000 shares of beneficial interest in the Trust. The Securities Company of Massachusetts, Boston, Mass., has been named as the
underwriter.-V. 175, p. 422.


Junction City (Kan.) Telephone Co.-Files With SEC The company on Feb. 29 filed a letter of notification with the SEC


## Kansas City Power \& Light Co.-Earnings-

 Operating income
Other income (net)

 $\begin{array}{lll}\text { Net income } & & \\ \text { Dividend-requirements on preferred stock....-. } & \$ 4,501,801 \\ 703,750\end{array}$ | Balance applicable to common stock .....-. $\begin{array}{l}\$ 3,798,051 \\ \$ 3,916,042 \\ \text {-V. } 175, \text { p. } 710 \text {. }\end{array}$ |
| :--- |

## Kansas Gas \& Electric Co.-Proposed Financing-

The company will probably bring an offering of securities to market
in the next few months, but the size is still undecided, Murray Gill President, announced on Feb. 29.
Investment groups have been forming to bid on a reported $\$ 12$ Investment groups have been forming to bid on a reported $\$ 12$,
000,000 in bonds and 200,000 shares of common stock. Such a figures "must have been dreamed up somewhere," Mr. ' Gill declared. He
emphasized the amount and the time are indefinite because the
company hasn't decided on the amount of money needed.-V. 174,

King-Seeley Corp.-Sales and Earnings LowerSales
Net earnings before taxes...............................
Prov. for Fed. income and excess profits taxes $\qquad$
 Net earnings per
$-\mathrm{V} .175, \mathrm{p} .517$.

Kraus Automatic Machines Corp.-Common Stock Of-fered-Israel \& Co. on Feb. 26 offered "as a speculation" per share.
PROCEEDS-The net proceeds will be used for advances to Kraus
Design, Inc., a wholly-owned subsidiary, who will use the funds for equipment and working capital.

## CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING Common stock (par 15 cents) $\quad \begin{gathered}\text { Authorized } \\ 2,000,000 \text { shs. }\end{gathered} \begin{gathered}\text { Outstanding } \\ 559,900 \text { shs }\end{gathered}$ BUEINESS-Corporation was organized in Delaware on Feb. 7, 1952

 Kraus Engineering Co., a partnership, was formed in 1944 and wassucceeded by Kraus Design, Inc. which was incorporated in New York in 1943.5 Since its inception. Kraus Design, Inc. has specialized in
the design, development and manufacture of all types of special purpose automatic handling equipment. $100 \%$ of the stock of Kraus
Design, Inc. has heen transferred to the corporation by the stock-
holders of Kraus Design, Inc. in exchange for 360,000 shares of the
corporation stock. Kraus Design, Inc. is a wholly-owned subsidiary Kraus Design, Inc., leases premises at 950 Exchange St.. Rochester,
N. Y., consisting of approximately 10,000 square feet. Said lease runs N. Y., consisting of approximately 10,000 square feet. Said lease runs
from November,. 1949 and fer a period of five years. Kraus Design,
Inc. also has an ontion to buy or lease on a long term basis the
entire building consisting of approximately 20,000 square feet.-V. 175 , entire bu
 Sples.
$-\mathrm{V} .175, \mathrm{p} .611$.

Kroger Co.-Current Sales Up 5\% -
 V. 175, p. 711.

La Crosse Telephone Corp. (Wis.) - Stock OfferedBell \& Farrell, Inc. and Loewi \& Co., on Feb. 25 offered publicly only to residents of Wisconsin 12,500 shares os an additional 13,130 shares will be purchased by Cen tral Telephone Co., parent, at $\$ 10$ per share.
PRIVATE FINANCING-The company also plans to sell privately
$\$ 250,000$ of its $37 \%$ iirst mortgage bonds, series E, due March $1,197 \%$.
PROCEEDS-The net proceeds will be used to repay $\$ 412,550$ of bans
loans and construction advances presently outstanding, and for general corporate purposes, including the extension and improvement of $i \hbar 3$ ilities.
CAPITALIZATION GIVING EFFECT TO NEW FINANCING


Lake Superior \& Ishpeming RR.-Earnings-

## 

Land Development Co., Roebling, N. J.-Files-
The company on rebe 29 In Red a letere of notifiction wth the


 crears incuded.Dec. 31 -
Net profit atier

${ }^{-}$Bascei on present number of shares outstanding.
Consolidated net income for 1951 before Federal and foreign income
taxes, was $\$ 5,210,535$, a gain of $27 / 0$ over the $\$ 4,055,455$ reported for
1950. current assets Increased from $\$ 2,265,644$ to $\$ 2,731,353$. Net in-
vestment int plant, property and equipmeite increased $\$ 513,139$ to a
vit
 ${ }_{-}^{\text {stations, including }} 66$ in this country, 8 in Venezuela, and 3 in canada.

Long Island RR.-Earnings-


(P.) Lorillard Co. (\& Subs.) - EarningsYear Ended Dec. 31- $\quad 1951 \quad 1950$ Sales, less discounts, returns and allowances- $188,477,431167,936,931$
Cost of Goods sold, selling, gen. \& admin. exps. $176,034,189$

$154,552,503$ | $\begin{array}{c}\text { Operating incone } \\ \text { Other income (net) }\end{array}$ |
| :--- | Total income

Interest
and
oth
Provision for Finer deductione-
Provision for
Provision for Feceral excets proitits tax
Provision for State income taxes



## Louisville \& Nashville RR.-Earnings-


Maine Public Service Co--Stock Offering Oversub-scribed-The offering to common stockholders of record Feb. 4 of 35,000 additional shares of common stock (par $\$ 10$ ) at $\$ 15.25$ per share on the basis of one additional Share for each five shares held, was oversubscribed. Pri-
mary subscriptions totaled 29,744 shares, with 9,084 mary subscriptions totaled 29,744 shares, with 9,084
shares subscribed for under the additional subscription shares subscribed for under the additional subscription
privilege. Rights expired on Feb. 25. For details of of fering, see V. 175, p. 611.
Mathieson Chemical Corp.-Further Expansion-
This corporation has acquired the fertilizer division of the Tovrea
Land $\&$ Cattle Co., near Phoenix, Ariz, according to a joint announce-
 new section of its Agricultural Chemical Sales Division which will
serve the far west from New Mexico to California with high analysis
fertiller and



McLellan Stores Co.-February Sales Rise-
 -V. 175, p. 612.

## Minneapolis \& St. Louis Ry.-Earnings-




## Mississippi Central RR.-Earnings- <br>  <br> -V. 175, p. 518.

[^3]The company is an operating electric public utilty serving a 700
suare mile area in wisconsin and Miniteso. The company erves

 outstanding.
Net incore of the company was 8251,410 in 1951 equal after pre-
隹 ferred dividends to $\$ 2.21$ per share on the 80,000 outsianding shares
of common stock.-V. 175, p. 919 .

| Missouri Illinois Rr.-Earnings- |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: |
| January - | 1952 | 1951 | 1950 | 1949 |
| Gross from rallway | \$413,222 | \$437,783 | \$367.182 | \$357.408 |
| Net trom railway- - | 129,380 | 190,722 74.473 | ${ }^{154,851}$ | $\begin{array}{r}154,438 \\ \hline 403\end{array}$ |
| Net ry, oper. income. | 64, 191 | 74,473 | 69,921 | 82,313 |
| Missouri-Kansas-Texas RR.-Earnings- |  |  |  |  |
| January- | 1952 | 1951 | 1950 |  |
| Gross from rallwa | $\xrightarrow{36,643.959} 1$ | \$7,221,564. | ${ }_{\substack{5 \\ 5 \\ 1,681,550}}^{1}$ | ${ }_{\text {cose }}^{86,456,177} 1$ |
| Net ry, oper. ncome | 615,270 | ${ }^{2} 775,528$ | ${ }^{1} \mathbf{4 6 9 , 2 2 0}$ | 317,986 |

## Missouri Pacific RR.-Earnings-




## Expenditures Authorized-

The company was authorized by the Federal District Court in St.
Louis on Feb. 27 to spend 8,135, ,259 during 1952 for improvements to

## Monon Coal Co.-Tenders of Bonds-

 Monongahela Ry.-Earnings-

(G. C.) Murphy Co.-Sales and Earnings-

| Year Ended Dec. 31- | 1951 | 1950 | 1949 |
| :---: | :---: | :---: | :---: | | Sales |  | $\$$ | $\$$ | $\$$ | $\$$ |
| :--- | :--- | :--- | :--- | :--- | :--- |

## 

December sales of dividend requirements. +Includes the November and
refund of excess profits taxes for the period 1940 through 1945 includ-
ing interest less applicable taxes. 1 Based on average number of com mon shares less aptstanding during the year as computed by company.
-V .175, p. 74 .

Narragansett Electric Co.-Bids March 19-
It is now expected that March 19 (not March 12 ) will be the date that the company will receive bids for the $\$ 7,500,000$ first mortgage
bonds, series C, due March 1, 1982.-V. 175, p. 711 .

Nashville, Chattanooga \& St. Louis Ry.-Earnings-
$\begin{array}{lcccc}\text { January- } & 1952 & 1951 & 1950 & 1949 \\ \text { Giross trom railway } & \$ 3,309,037 & \$ 3,169,667 & \$ 2,556,139 & \$, 729,747 \\ \text { Net from railway_ } & 891,346 & 937,801 & 709,069 & 585,395 \\ \text { Net ry, oper, income } & 417,831 & 454,166 & 353,449 & 275,670\end{array}$ $\begin{array}{llllll}\text { Net ry, oper, income } & 891,346 & 937,801 & 709,069 & 585,395 \\ \text { N. } & 417,831 & 454,166 & 353,449 & 275,670 \\ \text { N. p. } 518 . & & & & \end{array}$

National Shirt Shops of Dela ware Inc.-Sales-
$\begin{array}{llllll}\text { Period End, Feb. } 29- & & \text { 1952-Month-1951 } & \text { 1952-2 } & \text { Mos.-1951 } \\ \text { Sales } & \$ 1,007,714 & \$ 856,484 & \$ 2,031,146 & \$ 1,813,745\end{array}$ -V. 175, p. 71

National Tea Co.-February Sales Down-
 New Orleans \& Northeastern RR.-Earnings$\begin{array}{lrrrr}\text { January- } & 1952 & 1951 & 1050 & 1949 \\ \text { Groess from railway } & \$ 896,660 & \$ 1,090,807 & \$ 831,122 & \$ 899,567 \\ \text { Net from railway.-. } & 177,670 & 505,133 & 300.503 & 391,759 \\ \text { Net ry. oper. income. } & 30,749 & 165,840 & 111,674 & 162,821\end{array}$

New Orleans, Texas \& Mexico Ry.-Earnings-
 $\begin{array}{lrrrr}\text { Net from railway_-...-. } & 164,998 & 246,432 & \$ 413,255 & \mathbf{4 1 5 3 5} \\ \text { Net ry, oper. income... } & 148,506 & 220,796 & 325,029 & 330,942\end{array}$

\section*{New York, Chicago \& St. Louis RR.-Earnings-} | $\begin{array}{l}\text { January- } \\ \text { Gross from railway } \\ \text { Net from rallway }\end{array}$ | $\$ 13,243,400$ | 1951 | 1950 | 1949 |
| :--- | :--- | :--- | :--- | :--- | $\begin{array}{llllll}\text { Net from rallway } & \mathbf{3 , 8 9 0 , 9 2 8} & 4,639,238 & 2,577,685 & 3,638,628 \\ \text { Net ry, oper. 'income } & 1,610,916 & 1,797,266 & 1,291,326 & 1,914,756\end{array}$

## New York Connecting RR.-Earnings- <br> $\begin{array}{llllll}\text { January- } & 1952 & 1951 & 1950 & 1949 \\ \text { Gross from rallway_.. } & \$ 327742 & \$ 270,187 & \$ 237,402 & \$ 247,781 \\ \text { Net from rallway } & 176,172 & 119976 & 103,848 & 105067\end{array}$ 

New York, Ontario \& Western Ry-Earnings

Net ry. oper, income

## New York, Susquehanna \& Western RR.-Earnings-

 $\begin{array}{lrrrr}\text { Ganuary- } & 11,52 & 1951 & 1950 & 1949 \\ \text { Gross from railway } & \$ 443,777 & \$ 460,906 & \$ 420,415 & \$ 415,624 \\ \text { Net from railway_-... } & 88,143 & 146,888 & 130,477 & 93,461 \\ \text { Net ry, oper. income } & 21,556 & 75,305 & 66,034 & 33,940\end{array}$ Net ry. oper. incom
## Niagara Mohawk Power Corp.-To Borrow-

rom corporation has applied to the SEC for authorization to borrow from 21 banks an aggregate of $\$ 40,00,000$ on-its notes maturing March
1,1953 and bearing interest at $3 \%$. The borrowings would be made from time to time during the remainder of 1952, as funds are needed for the construction of additional utility plant.
The sEC has given interested persons unti March , 12, 1952, to
request a hearing upon the application.-V. 175, p. 712.

## Nerfolk Southern Ry.-Earnings-

## 

## Northern Natural Gas Co.-To Renew Notes

The company has filed an application with the SEC for authorization
0 renew a line of eredit. which it now has in the amount of $\$ 42,000$,
to renew a line of eredit. Which it now has in the amount of $642,000,-$
00 .
 is to be rperesented by notes maturing within 90 diays but whit which may
be renewed for periods of 90 days as requred until the expiration of
the credit; and the notes will bear interest the creart; and the notes will bear interect at the "prime rate" in
fifect at the time each note is issued. but not higher than $31 / 4 \%$. It is represented that these notes will be replaced
by permanent financing, which will also provide additiong funds, in the form of common stock and debentures, provided favorable market conditions then prevail, as soon as the amount of authorized

## Northern Pacific Ry.-Earnings-


 ${ }^{*}$ Deficit.-v. 175, p. 519 .
Northwest Airlines, Inc.-Service to OrientBoeing Stratocruiser service between the United States and the
Orient will be inaugurated by this corporation in April, it was anAt present Northwest is flying DC-4s over the shortcut "Great Circle" oute to Japan and other principal cities of the Far East. Introduction of the Stratocruiser service will enable NWA to make sharp cuts in its
flying time between the United States and Japan, Formosa and the Philippines.
The official opennig of the stratocruiser service has been set for April 27, according to a joint announcement by Frank C. Judd, Vice-
Presideat of operations, and Amos Culbert, Vice-President of sales

## Northwestern Pacific RR.-Earnings-


Norwich Pharmacal Co.-Conversion of StockThe company on Feb. 29 announced that of 14,297 of convertible
preferred stock outstanding Feb. 16, 5,374 have been converted into common stock following issuance of a call for redemption of uncon-

Ohio Associated Telephone Co.-Expenditures Planned The company plans addition to plant and faclities in 1952 costing
$\$ 4,125,000$, according to $C$. . Williams, President who said this year's program, including improvements, will bring to $\$ 0,951,194$ the amount spent during a thrce-year construction program.
This company, which operates 137 exchanges in
This company, which operates 137 exchanges in 62 of the state's 88 countics, last year increased its number of telephones in service from
74,546 to 87,169 ; its employes from 1,022 to 1,136 .-V. 175, p. 920 .
Ohio Edison Co.-Financing Approved-
The company it was announced on March 5 has received SEC
authorization to issue and sell at competitive bidding of a new series of $\$ 100$ sell at competitive bidding 150,000 shares of a new sertes of $\$ 100$ par value preferred stock. Proceed s would
be applied to the company's construction program, estimated at $\$ 40$,-
600,000 during be applied to the company's construct
600,000 during $1952 .-\mathrm{V} .175$, p. 920 .

Oklahoma Gas \& Electric Co.-Hearing on FinancingThe SEC has issued an order giving interested persons until March 17 ,
1952 to request a hearing on the bond financing proposal of this com000 pany, which proposes to issue and sell at competitive bidding $\$ 12,000$, be used to finance. in part, the company's construction program (and
to retire $\$ 2,500,000$ of short-term bank loans made for such purpose) -V. 175, p. 613 .

Ophir Corp., Denver, Colo.-Files With SECThe corporation on Feb. 25 filed a letter of notification with the SEC covering 200.000 shares of common stock to be offered at $\$ 1$ per
share, without underwriting. The proceeds are to be used for new

Pacific Power \& Light Co.-Bids for Bonds-
Bids will be received by the company at Room 2033, Two Rector
treet, New York 6. N. Y., up to noon (EST) on March 10 for the purchase from it of N. Y, $\$ 12,500,000$ to nirst mortgage bonds, due March 1,
$1982 .-$ V. 175 , p. 920.

Pacific Tin Consolidated Corp. (\& Subs.)-Earnings$\begin{array}{lllll}\text { Period End. Dec. } 31- & 1951-3 & \text { Mos- } & \text { 1950 } & \text { 1951-12 } \\ \text { Net income, after taxes } & \$ 65,-1950 \\ \text { Ne }\end{array}$ | Net income, after taxes_ | $\$ 652,000$ | $\$ 336,000$ | $\$ 1,716,000$ | $\$ 977,000$ |  |
| :--- | ---: | ---: | ---: | ---: | ---: |
| Deprec. and depletion | 117,000 | 81,000 | 361,000 | 308,000 |  |
| Prov. for contingencies | 150,000 | - |  | 150,000 | - | Net income

Earnings per share
-V .174 ; $\mathrm{p} . \mathrm{t} 38$.

Pennant Drilling Co., Inc.; Denver, Colo.-FilesThe corportalon on Feb, 29 filed a letter of notification with the
SEC covering 300,000 shares of common stock to be offered at par
(\$1 per sharel through Peters, Writer \& Christensen, Inc., Deaver, Colo. The proceeds are to be used to drill well.

## Pennsylvania RR.-Earnings- <br>  $\begin{array}{llllll}\text { Net from rallway-} & 12,201,645 & 12,012,073 & 11,568,040 & 12,789,531 \\ \text { Net ty. oper. income-- } & 5,013,010 & 4,862,821 & 4,878,592 & 4,857,893\end{array}$

## Pennsylvania-Reading Seashore Lines-Earnings-

 Deficit.-V, 175, p. 613

Phoenix Insurance Co., Hartford, Conn.-Stock Incr.The stockhelders on Feb. 27 voted to increase the authorized capital
stock from $\$ 10,000,000$ to $\$ 20,000,000$. No increase in the capital of $\$ 7,500,000$ is contemplated by the directors at this time.-V. 172,
$\mathbf{p} .1033$.

Pillsbury Mills, Inc.-Secondary Distribution-
Goldiman, Sachs \& Co., Equitable Securities Corp. and Piper, Jaffray shares of common stock of Pillsbury Mills, Inc. after the close of the New York Stock Exchange on March 7.-v. 175, p. 519 .

Pitney-Bowes, Inc.-Notes Placed Privately-The company has arranged to place privately an issue of $\$ 3,000,-$ $00033 / 4 \%$ promissory notes due Feb. 28, 1967, it was announced on March 4. Direct placement of the notes
has been negotiated by The First Boston Corp.-V. 174 , has been
p. 191.

Pittsburgh \& West Virginia Ry.-Earnings-
 -V .175, p. 519
(H. K.) Porter Co., Inc.; Pittsburgh, Pa.-New Branch Warehouse for Division-
To provide better service and deliveries to the growing St. Louis.
industrial area, Quaker Rubber Corp., a division of $H . K$. Porter Co.,


## Pure Oil Co.-Has Large Expansion Program-

 planned for inten, program of exploratory and development driling is enlarged buldang and rehabintation plan in the Marketing Division: A major part of the refinery expansion program will be well underway during the year, with completion scheduled for early in 1953-
v. 174, p. 902 .

## Quaker Oats Co.-Rights to Subscribe-

The company proposes to offer to common stockholders of record
March 13 a total of $41,0,21.2$ additional shares oo common stock
(par $\$ 5$ ) at rate of one


Ralston Purina Co.-Secondary OfferingA seondary offering of 10,000 shares of common stock (par 825 )
Was made on Fer 20 ino

Rheem Manufacturing Co.-Stock Offering Oversub-scribed-Mention was made in our issue of March 3 of the public offering on Feb. 28 of 225,000 shares of common stock (par $\$ 1$ ) at $\$ 31$ per share. It was quickly oversubscribed and the books closed. Further details follow:
capltalization giving effect to present financing $33 / 4 \%$ unsecured notes under loan Authorized $\begin{aligned} & \text { Outstanding } \\ & \text { agreement } \\ & \text { Cumul }\end{aligned}{ }^{2} 14,000,000 \quad \$ 14,000,000$. umul. prd. stock (s 100 par value),
issuable in series.
$4120,---\quad 150,000$ shs.
 ${ }^{1}$ Issued under loan agreement with The Equitable Life Assurance
Society of the United States, dated July 25,1951 and payable as fociety of the United States, dated July 25,1951 and payable as
follows. $6 / 2 \%$ of the original principal amount on July 1 in each
of the years 1953 to 1965 , inclusive, and the balance on July 1 , 1966 . Includes 308,126 shares reserved for the issuance upon conversion of
of conversion price as adjusted.
UNDERWRITERS-The names of the principal underwriters of the and the following two captions being referred to as the "common ther
stock") and the number of shares thereof which each this stock") and the number of shares thereof which each has severally
agreed to purchase from the company and the selling stockholders respectively are as follows:


| From | From Seliling |
| :---: | :---: |
| Company | Stockholders |
| = 26,667 | 3,333 |
| 3,556 | 444 |
| 2,666 | 334 |
| 2,666 | 334 |
| 3,556 | 444 |
| 1,333 | 167 |
| 1,778 | 222 |
| 1,333 | 167 |
| 2,666 | 334 |
| 3,556 | 444 |
| 3,556 | 444 |
| 1,333 | 167 |
| 3,556 | 444 |
| 3,556 | 444 |
| 3,556 | 444 |
| 1.778 | 222 |
| 888 | 111 |
| 6,222 | 778 |
| 889 | 111 |
| 2,666 | 334 |
| 889 | 111 |
| 2,222 | 278 |
| 2,666 | 334 |
| 1,778 | 222 |
| 7,112 | 888 |
| 8,889 | 1,111 |
| 1.778 | 222 |
| 2,666 | 334 |
| 2,666. | - 334 |
| 3,556 | 444 |
| 2,666 | 334 |
| 1,778 | - 222 |
| 2,666 | 334 |
| 7,112 | 888 |
| 4,444 | 556 |
| ${ }^{889}$ | 111 |
| 3,556 | - 444 |
| 1,333 1,778 | 167 222 |
| 6,222 | 778 |
| 1,778 | 222 |
| 6,222 | 778 |
| 4,444 1,333 | $\begin{array}{r}556 \\ \hline \quad 167\end{array}$ |
| 7,112 | 888 |
| ${ }^{889}$ | 111 |
| 2,666 | 334 444 |
| 3,556 3,556 | 444 444 |
| 3,666 | 434 344 |
| 6,222 | 778 |
| 3,556. | 444 |
| 2,222 7112 | ${ }_{888}^{278}$ |
| 2,222 | 888 278 |

Reading Co.-1951 Earnings Higher-
$\qquad$

Revenues from operationg
Expenses of operation
Net revenue from operations. Tax accruals (applicable to rallway
operations)
Net payment for ent of equipment and jointly used railroad facilities Net railway operating income
Other income

Gross income available for fixed
charges
Ixed charge
Net income available for divi-
dends, capital expenditures and
other corporate purposes
ond To Offer Equipment Trust Certificates-
The company will issue invitations shortly for bids to be received March 10 on $\$ 8,340,000$ of equipinent trust certificates.
This borrowing will finance for the road about $80 \%$ of the purchase
price of 64 diesel road switching locomotives costing an estimated $10,503,471$.-V. 175, p. 519.

Robbins Mills, Inc.-Special Offering-A special offering of 10,000 shares of common stock (par \$20) was made on the New York Stock Exchange on March 5 by Clark, Dodige \& Co. at $\$ 26.50$ per share, with a dealer's commision of 75 cents per share. It was completed in 16 minutes.-V. 174, p. 1791.

Rochester Gas \& Electric Corp.-Preferred Stock Of-fered-The First Boston Corp. headed an underwriting group which on March 6 offered 60,000 shares of $43 / 4 \%$ cumulative preferred stock, series 1, at par (\$100 per hare) and accrued dividends.
The new preferred stock may be redeemed at any time in whole or
in part by lot, on 30 days' notice by payment of $\$ 103.75$ per share prior to March 1, $1957, \$ 102.371 / 2$ per share on or after March 1,1957 accrued dividends.
PROCEEDS-Proceeds from the sale of the new preferred stock will erm obligations the proceeds of which were so applied. The of shompany xpects that construction expenditures during 1952. and 1953 will be for new electric, facilities including a 70,000 kilowatt generating
unit, $\$ 6,648,000$ for gas facilities, including two additional catalytic anit, $\$ 6,648,000$ for gas facilities, including two additional catalytic
reforming plants, and the balance for steam facilities and other
BUSINESS-Corporation is engaged principally in the business of BUSINESS-Corporation is engaged principally in the business of
generating, purchasing, transmitting, distributing and selling elec-
tricity, gas and steam wholly within the State of New generating, purchasing, transmitting, distributing and seling elec-
tricity, gas and steam wholly within the State of New York. Approxi-
mately $97 \%$ of its operating revenues are derived from customers in che city of Rochester and neighboring, communities,
Total operating revenues of the company for the year 1951 totaled
$37,935,326$ and net income anounted to $\$ 3,375,927$, Rate increases Total operating revenues of the company for the year 1951 totaled
$\$ 37,935,326$ and net income anourted to $\$ 3,375,927$, Rate increases
applicable to steam and electric operations respectively became effec applicable to steam and electric operations respectively became effec-
tive in June and July 1951 and an additional electric rate increase was made effective. Fen. 20, 1952, Tax and wage increases also became
effective in 1951 If revenue and expenses for 1951 are adjusted to
give effect to all these factors for the full year, including Federal give effect to all these factors for the full year, including. Federal
income taxes at $52 \%$; net income for 1951 would have been increased approximately $\$ 1,105,000$.


Rockwood \& Co. (\& Subs.)-Earnings-
Year Ended Dec. $31-$
Gross profit from sales
Selling, advertising and administrative expenses
Net profit from sales
Other income
Total
Interest, etc. deductions
Federal and State income taxes

-V. 166, p. 571 :

| January- | 1952 | 1951 | 1950 | 49 |
| :---: | :---: | :---: | :---: | :---: |
| Gross from rallway | \$515,694 | \$499,038 | \$430,363 | \$458,97 |
| Net. from railway. | 60.005 | 42,096 | ${ }^{*} 14.820$ | *94,44 |
| Net ry. oper. income | .10,525 | *9,468 | *67,354 | *144,56 |



## Safeway Stores Inc.-Sales Up-

$\begin{array}{lllll}\text { Period End. Feb. } 23-1952-4 & \text { Wks. }-1951 & 1952-8 & \text { Wks. } \\ \text { Domestic } & 1951 \\ \text { sales }\end{array}$


St. Louis, Brownsville \& Mexico Ry.-Earnings$\begin{array}{cccccc}\text { January- } & & 1952 & 1951 & 1950 & 1949 \\ \text { Gross from railway } & \$ 1,457,639 & \$ 1,622,774 & \$ 1,457,084 & \$ 1,630,162\end{array}$


St. Louis-San Francisco Ry.-Earnings-

 -V. 175; p. 712.
St. Louis-San Francisco \& Texas Ry.-Earnings-January-

St. Louis Southwestern Ry.-Earnings-
Month of January-
Railway operating revenues
Rallway operating expenses
$\stackrel{1952}{\$ 6,088,537}$

| 1951 |
| :--- |
| $\begin{array}{l}6,181,585 \\ 3,254,197\end{array}$ |

$\begin{array}{llll}\text { Stet revenue from railway operations.-....... } & \$ 2,659,204 & \$ 2,927,388 \\ \text { State, County and City taxes_-- } & 125,026 & 124,433\end{array}$






Net income
$\$ 722917$ \$769,659

San Antonio, Uvalde \& Gulf RR.-Earnings$\begin{array}{lcccc}\text { January- } & 1952 & 1951 & 1950 & 1949 \\ \text { Gross from railway_- } & \$ 424,631 & \$ 398,207 & \$ 268,165 & \$ 288,003 \\ \text { Net from railway-1., } & 131,683 & 64,301 & 7,156 & 11,706 \\ \text { Net ry, oper income } & 55,983 & \$ 25,314 & & \end{array}$ ${ }^{*}$ Deficit.-V. 175, p. 921.

San Diego Gas \& Electric Co.-Registers With SECThe company on March 3 filed a registration statement with the
SEC covering $\$ 12,000,000$ of first mortgage bonds, series D due 1982 , o be offered for public sale al competitive bidding. Net proceeds of the financing will be used by the company to retire reimburse the company for certain expenditures prior to Jan. 1, 1952 for the acquisition of property or for property additions and im-
provements.- $\mathrm{V}, 175$, p. 424 .

Schering Corp.-Bids Submitted-
Eight sealed bids for the capital stock of this corporation were
noened on March 6 at the Office of Alien Property, 120 Broadway, New York, N. Y.
The hignest, $\$ 29,131,960$, was entered by a group composed of Merrill Lynch, Pierce, Fenner \& Beane; Kidder, Peabody \& Co., and The Merriil Lynch group announced late on March 6 that, if it was.
successful in obtaining the award, it intended to file an amendment uccessful in obtaining the award. it intended to file an amendment
to the registration statement splitting the common stock four shares or one. When the post-effective amendment is in force, it will then
coffer the new stock to the public at $\$ 17.50$ per share,
An award was expected to be announced in Washington late on March 7 . . involves the 440,000 shares of capital stock of the cor-
The sale
poration. which is described as having assets valued at more than $14,000,000$. The concern, which. has its main plant at Blore than
J. formerly was owned by Schering A. G. of Berlin. It was seizca as enemy property at the outset of World War II.
The other bidders were as follows:
F . Eberstadt \& Co., Inc.," $\$ 26,845,544$ Union Securities Corp., A. ${ }^{\text {a }}$
Becker \& Co.. Inc., and Ladenburg. Thalmann \& Co., $\$ 26,581,000$; Becker \& Co., Inc., and Ladenburg, Thalmann \& Co., $\$ 26,581,000 ;$
Pabst Brewing Co., $\$ 23,400,036 ;$ Stockbridge Corp., $\$ 22,327,536$ Allen
\& Co., $\$ 21,895,000$ National Dairy Products Corp., $\$ 17,666,000$; and

Scott Paper Co.-To Increase Stock \& Debt-
The stockholders on April 24 will be asked to vote on increasing If approved the proposals would raise common stock from $3,000,000$ to $5,000,000$ shares and authorized indebtedness from $\$ 4,000,000$ to
$\$ 25,000,000$. Company officials said they will announce later plans for $\$ 25,000,000$. Company officials said they
any future financing.-V. 175, p: 519 .

Seaboard Air Line RR.-Earnings-
 $\begin{array}{lrrrrr}\text { Net from railway-...-. } & 4,146.513 & 3,895,929 & 2,435,555 & 2,471,288 \\ \text { Net ry. oper. income.-. } & 1,869,301 & 1,624,339 & 1,076,791 & 1,095,301 \\ - \text { V. } & & & & & \end{array}$

Shamrock Oil \& Gas Corp.-Registers With SECThe corporation on March 4 filed a registration statement with the to be offered for public sale through an underwriting group headed
by The First Boston Corp. The interest rate, offering price aid of the proceeds, slo, to be supplied by amendment.
on be applied to the prepayment of
outstanding notes; and the remaining proceeds will be added to outstanding notes; and the remaining proceeds will be added to
general funds of the company, and will be available, together with
retained earnings and other funds for general corporate purposos, retained earnings and other funds, for general corporate purposes,
including the construction of additinal refinery facilities and the
acquisition and development of oil and gas properties.-V. 174, p. 368 ,
Sightmaster Corp., New Rochelle, N. Y.-Files-
A letter of notification was filed with the SEC on March ' 4
covering 100,000 shares of common stock (par five cents) to be offered at 42 cents per share, without underwriting, for the account of
Michael L. Kaplan, President and Treasurer of the company.

Smith Engineering Works-Stock Sold-
The 1,000 shares of capital stock (par $\$ 10$ ) offered on Feb. 21.
Southern Califorinia Gas Co.-Bids for BondsBids will be received by the company up to $8: 30$ a.m. (PST) on
March 25 at Room 934,810 So. Flower St., Los Angeles, Calif, for he purchese from it of $\$ 30,000,000$ first mortgage bonds due April The net proceeds are to be used in part to reimburse the treasury neurred for similar purposes in connection with its construction and expansion program, and in, part to pay indebtednes
to its parent, Pacific Lighting Corp.-V. 175, p. 921.

Southern Natural Gas Co.--Plans ExpansionThe company on March 3 rlled with the Federal Power Commisstion
$\mathbf{s 7 6 , 0 0 0 , 0 0 0}$ expansion program to bring natural gas into its Alabama Georgia and Mississipp service area. The compan's construction plans call for about 1,255 miles of high
presure pip ellies up to 24 inches in dyameter. some 22,250 horse-
power in additional compressor factlities would
 $\stackrel{s}{\text { said. }}$ Com Completion of the three-year construction program would merease
the capactly of Southern Natural's system by $350,000,000$ cubic feet per
 Carrytng out of the program as now planned will depend upon South-
eran Natural Gas obtaning from the Federal Power Commission sutfi-
cient incrasse in rates to justify the required expenditure on these proposed new fanitites
Constructoon of new
Construction of hew transmission lines only will be undertaken by the
company with the neessary laterals being bullt by the parties for for




## Southern Ry.-Earnings-



Southwestern Gas \& Electric Co.-Bonds Authorized-


## Southwestern Public Service Co.-Earnings-

 \begin{tabular}{lrrrrr}

| Net operating income | $\$ 933,321$ | $\$ 704,296$ |  | $\$ 9,458,565$ |
| :--- | :--- | :--- | :--- | :--- |
| Other incone |  | $\$ 7,342,607$ |  |  | \& 8,343 \& 3,973 \& 50,802 \& 13,417 <br>

\hline
\end{tabular} Gross Income

Income deductions

 Eharninge per shar

- V. 175, p. 813 .
$\begin{array}{rr}3,270,032 & 3,036,480 \\ \$ 1.42 & \$ 1.35\end{array}$
Spokane Portland \& Seattle Ry.-Earnings-

Standard Cap \& Seal Corp.-Proposed AcquisitionThis corporation, manufacturers of closures, cap Uners and fiexible vacuum packaging for food products, is negotiating for acquisition
of substantially all of the common stock of Missisquol Corp., of Sheldon Springs. tv.. in exchange for shhares of convertible preference and
common stock of Standard it was announced on March 3. common stock of standard, it was announced on March 3. 3 .
Missisquoi Corp. is a large producer of pa perboard and Missisquol Corp. is a large producer of paperboard and paperboard
speciatites, a substantial percentage of which is converted into food packainin, and tickets.
stockholders of Stand Stockholeders or Stand Sard wnil be asked at the annual meting on
March 25 to authorize added amounts of convertible preference and March 25 to authorize added amounts of convertible preference and
common stock to faclitate the transaction, aecording to Harold E.
Talbott, Chairman of Standard.-v.
Standard Coil Products Co., Inc.-Acquires PlantGlen E. Swanson, President of this company, and Nathan Pinsley,
Preiident of Espey Manufacturing Co., amnounced jointly on March 5 ,

 $\begin{aligned} & \text { Coil, }, 60 \text { Wall st., N. Y. City. } \\ & \text { Acquired for } \\ & \text { bpereximate }\end{aligned} 250,000$ Sherold Crystals, Inc. will

 City, Kansas, represents the sixth pant operated by Standard Coil
In goddtion to the phants of Kollsman Instrument Corp., another
whollytowned subsidiary. Wholly-pwned subsidiary.
The quartz crysiness of sherolid Crystals, Inc. has been
In existence for the past ten years, the last three under its current In existence for the past ten years, the last three under its current
name as $a$ adivison of
electronics equitpment.

State Bond \& Mortgage Co.-Registers With SEC The company on March 3 tiled a registration statement with the
sEC covering 8500,000 of investment certiticates, serles 5 si,00.000

Staten Island Rapid Transit Ry.-Earnings-
 ${ }^{*}$ Deficiclt.-V. 175, p. 520 .
Stein, Roe \& Farnham, Inc.-Stock Sales-
Under an SEC registration, statement (effective March 29,1951$)$
total of 23.530 shares of capital stock $($ par $\$ 25)$ was sold for


## Tennessee Gas Transmission Co.-Unit to Finance-

Tennessee Production Co. (Del.)-Plans FinancingThe directors have authorized the officers of the company to
 The stock to be sold will be authorized and unissued treasury
stock, and will reduce Tennessee Gas Transmision's stock, and will reduce Tennessee Gas. Transmission's ownersship to
silighty below $5 \%$ of of the outsianding capital. No price has been set
on the sear
 capital
It 15 expected that $1,250,000$ of the shares will be publicty offered it is expected that $1,250,000$ of the shares will be publicly offered
by an underwritig synidate headed by stone \& Webster Securities
Corp, and white, weld $\&$ co. Domicie of the corporation has been changed from Texase to
Delaware and it it selived that fin ancial statements will be avail


Tennessee Production Co. owns producing oil and gas leases and
prospective acreage in the states of Texas, New Mexico, Loulsiana, prospective acreage in the states of Texas,
Arkansas, and Mississippi.-V. 173, p. 2394.

\section*{Tennessee Products \& Chemical Corp. (\& Subs.) -} Years Ended Dec. 31- $\quad$| 1951 |
| :--- |
| $26,185,921$ |
| $\$ 20,059,97$ |




Cash dividends on preferred
Earnings per conmon share
Dvidends on common she

 The new chemical plant of the Tennessee-Frontier Corp., at wichita,
Kan. (in which the company
owns $37 / 4 \%$
sitock ind under a manayement contract) was completed and, , shortly after the
close of the year. beegan the production of Benzene Hexachloride (BHC).

 plant torve the extreme southeastern areas. Construction of the Ferro Alloys plant of Tenn-Tex Alloy \& Chemical
Corps. on the Houston hnip channel, at Houston, Texas, sis proceding
on schedule, and is expected to be at teast in partial operation by Oct. 15, next. The construction of the new Ferro Alloys plant, at Alton Park, has



Texas Fund, Inc.-Stock Split Authorized-


 on the record date. The effect of such stock spllt-up will be to
increase the number of hhares outstanding and to decrease the net
asset value per share.- v . 175 , p. 813 .

Texas Gas Transmission Corp. - Financing Arrange 28 ths Completed-The corporation announced on Feb proposed 400 -completed arrangel gas pipe line project The pipe line planned for 1952 construction, is designed to move more natural gas from the Southwest to MidWestern and Appalachian markets. W. M. Elmer, Vice President and Treasurer, announced that this company has commitments from 14 institutional investors to pur chase $\$ 24,000,000$ of first mortgage $4 \%$ bonds at 98 upon approval of the company's expansion program by the Federal Power Commission. The FPC is now holding hearings on the company's project.
Mr. Elmer said that earlier in February these investors purchased $\$ 13,000,000$ of the bonds at the same price. He added that the bond
sale together, with earnings and deprectation money accumulated during


 ucky, Indiana, Illinois, Ohio and Appalachan areas.
Texas Gas reported on Feb. 28 that steel pipe and other critical matexas Gas reported on Feb. 28 that stee pipe and other critical
troleums Admirred for the propect have been allocated by the Pe-
treel deliveries station for Defense and are on firm order. Initial steel deliveries are expected to begin in June.
The $\$ 24,000,000$ of bonds will be placed with the following 14 insti-
 Insurance Co., $81,297.000$; The Travelers Insurance Co., $\$ 3,244,000$
 John Hancock Mutual Life Insurance Co., $\$ 3,244,000$; New England
Mutual Lifie Insurance Co; $\$ 973,00 ;$ The Guardian Life Insurance
Co oo
 $\$ 649,000$; Sun Life Assurance Co. of Canada, $\$ 649000$; and The Penn
slvania Rrillroad System Plan for Supplemental Pensions, $\$ 162,000$

## Texas Mexican Ry.-Earnings- <br>  $-\mathrm{V} .175, \mathrm{p} .520$.

Texas \& New Orleans RR.-Earnings-

 | Net ry. oper. |
| :--- |
| $-\mathrm{V} .175, \mathrm{p} .520$ |

## Texas \& Northern Ry.-Earnings-




Texas Utilities Co. - Stock Offered-The company is offering its common stockholders rights to subscribe to 409,689 shares of common stock (no par) at $\$ 32.50$ per share on the basis of one additional share for each 12 have the privilege of subscribing at the same price for any shares not subscribed for when the offer expires on March 28, plus an additional 3,830 shares of common stock, both subject to allotment. The offer is being underwritten by a group headed by Union Securities Corp., which has agreed to purchase the unsubscribed portion. PROCEEDS-Of the net proceeds of $\$ 13,100,000$ to be received from
the offering, part will be used for the repayment of bank borrowings
 approximately s5,100,000 used in 1951 for additional tnvestment in
the common stock equities of the subsidiary operating companies and
will increase its working cappital by aproxim

> BUSINESS-Company, organized in 1945 is a holding company which
owns approximately $981 / \%$ or of Dallas Power \& Light Company and
aHy the common sot Power \& Light Company, and Technical Services Inc. The company's operating suosidiaries are engaged in the generation,
purchase, transmission, distribution and sale of electricity in an purca comprising approximately 72,700 square miles in the northern,
area
eastern and western parts of Texas, having a population estimated at more than $2,350,000$.
Total consolidated sidiaries for 1951 were $\$ 81,800$ revenues of the company and its subsidiaries for 1951. Were $\$ 81,800,790$, all of which was derived from the
electric business, and consolidated net income was $\$ 13,096,511$. This compared with revenues of $\$ 67,238,520$ and net income of $\$ 11,515,373$
for 1950 .
UNDERWRITERS The underwriters have contracted on a firm commiturent basis to buy (in the respective percentages shown below)
all the unsubscribed portion of the 409 are all the unsubscribed portion of the 409,689 additional shares of com-
mon stock offered by the company initially to the holders of out-
standing common stock:


Theis Pump \& Steel Corp.-Stocks Offered-
The corporation in January offered publicly 1,100 shares of class
$5 \%$ non-cumulative partclpating preterred stock (par $\$ 100$ ) and A $5 \%$ non-cumulative participating preferred stock (par $\$ 100$ ) and
711 shares of class B common stock (no par at $\$ 100$ per share.
The proceeds will be used for plant machinery and equipment and The horking capital The holders of preferred stock shall be entitled to receive non-
cumulative 5 dividends on the par value of such stock each year
before any dividends. before any difidends are paid on the common stock. Thereafter, if
funds are avaalable for further dividends during such year, the common stockholders may be paid dividends up to $\$ 5$ per share, and if
further funds are available, dividends may be paid pro rata in equal
amounts per share on both the preferred stock amounts per share on both the preferred stock and the common
stock until further dividends amounting to $\$ 20$ per share on both classes of stock are paid, making total dividends of $\$ 25$ per share
on each class of stock. Thereafter, any dividends paid during such
year shall be paid only on the common stock. The company, a Florida corporation, was organized on Feb. 14,
1990, under the name of Theis Pump Corp., for the purpose of manu-
facturing a high pressure dion facturing a high pressure diaphragn pump designed by Elmer E.
Theis, President, and for other purposes. The company did only a small amount of work on the pump.
Subsequently the company qualified to do business in West Virginia,
changed its name to Theis pump \& Stee Corp., and leased a plant
site and buildings in the City of Clarksurg, w. Va,., and imme-
diately began building furnaces and installing equipment for making site and buildings in the city of Clarksburg, W. Va., and imme-
diately began building furnaces and installing equipment for making
steel castings, with the result that it is now practically ready to start its melting furnaces and pour its first castings.
The plant consists of about $33 / 2$ acres of ground, with concrete
block and brick buildings having a floor space of 53,000 square feet. block and brick buildings having a floor space of 53,000 square feet.
The plant site and buildings are leased by the company under a
long-term lease, with an option to purchase CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING $\begin{array}{llrr}\text { Class A } 5 \% \text { noncumul. participating } & \text { Authorized } & \text { Outstanding } \\ \text { preferred stock }(\text { par } \$ 100) & 1,200 \text { shs. } & 1,200 \text { shs. } \\ \text { Clase } & & 1,500 \text { shs } & 1,500\end{array}$ $\begin{array}{lll}\text { Class B common stock (no par) } & 1,200 \text { shs. } & 1,500 \text { shs, } \\ \text {-V. } 175, \text { p. } 146 \text {. }\end{array}$

Thermal Research \& Engineering Corp.-Files-Rights
 offered to common stockholders at $\$ 4$ per share on the basis of one
share share for each five shares held as of March 7 . Rights are expected
to be malled today March 10. Subscription rights wil expire. on
March 26 . The offering is being underwritten. by Drexel. \& March 26. The offering is being underwritten. by Drexel \& Co.,
Philadelpha, Pa. The net proceeds are to be used to purchase
plant at Conshohocken, Pa., and for purchase of machinery and
equipment and for working capital.

Toledo, Peoria \& Western RR.-Earnings-

| January - | 1952 | 1951 | 1950 | 1949 |
| :---: | :---: | :---: | :---: | :---: |
| Grass from railway ---- | \$612,863 | 8554,230 | \$407,871. | \$402,804 |
| Net from railway...... | 264,399 | 257,007 | 181,469 | 164,545 |
| Net ry. oper. income. | 97,101 | 73,756 | 82,800 | 75,417 |

Trane Co. (\& Subs.)-Earnings-Financing-

## $\underset{\substack{\mathrm{N} \\ \mathrm{Net} \\ \text { Do } \\ \hline}}{ }$

Depreciation and and anotrinatition-
Operating proft

other income | $338,576,45$ |
| :---: |
| $31,262,18$ |
| 883,39 |

Tother Deduction
$\$ 6,94991$
"Federal State and Canadian taxes on income-
Equity of minority stockholders
Refund of Fed. excess profits taxes for years
1940 through 1945 under claims for relief........
Net income
$\$ 2,159,7$
Cash dividends paid or declar
Earning shares outstanding
$\begin{array}{ll}\$ 3.60 \quad 1 & +\$ 3.44\end{array}$
for 1950 .
$\dagger$ Adjusted retroactively giving effect to two-for-one stock split in
LONG-TERM LOAN-In order to finance expansion, it became ment from avallable retained earnings. Arrangements. were made, therefore, with an insurance company for a loan of $\$ 2,000,000$ at an
annual interest rate of $31 / 2 \%$ of this amount, $\$ 1,400,000$ was bor-
rowed in November, 1951 , and the balance was received in January
1952. This long-term toan is to be repald at the rate of $\$ 200.000$ per Ior the Canadian subsidiary likewise required borrowng 's 180,000


Trans Western Oil \& Gas Corp. (Md.) - Stock Sold-Mitchell-Hoffman \& Co., Inc., a announced, on March 6 that the
300,000 shares of common stock, (par 25 cents); originally offered to


Trans World Alrlines, Inc. - Rights to StockholdersThe corporation is offering to its common stockholders of record Feb. 27 the right to subscribe on or before (par $\$ 5$ ) for 242,987 additional shares of common stock for each 10 shares held. Hughes Tool Co., owner of $74 \%$ of TWA's common stock, has agreed to purchase sufficient unsubscribed shares to provide TWA with at least $\$ 5,000,000$ proceeds.
The proceeds are to be used for working capital.--V. 175, p. 753.
Tri-Boro Finance Co., Inc., No. Attleboro, Mass.-Files The corporation on Feb. 27 filed a letter of notirication with the
SEC covering 500 shares of $7 \%$ cumulative preferred stock to be offered at par 1 sioo per share). Without underwiting. The proceets are . 175, p. 753.

Union Carbide \& Carbon Corp.-Annual ReportYear Ended December 31- $\quad 1951 \quad 1950$

Sales - .-.

Net income
Dividends palic
Net income pe co
 Deferred charges
Patents trade-marks, and

Total LIABLIITIES-
Total current liabillties
$2.70 \% \%$ promissory notes
Reserve for continger.ct
teserve or continger.cles
Earned stock (no surplus par value
Eat
Total --
*Represented by $28,806,344$ shares in 1951 and 1950 (less 892 , 772, 62
and $\$ 25,819,827$, respectively, due under agreements entered into, unde
the stock purchase pian for employees.-V. 175, p. 922

## Union Pacific RR. (\& Leased Lines)-Earnings(Excluding Offse <br> Month of January- <br> Railway operating revenues Railway operating expenses <br> Net revenue from rallway operations. Other taxes <br> Net income from transportations operation Net income from transportations operations tIncome from oil and gas operations (net). Income from investments and other sources <br> $\qquad$ <br> $\qquad$ <br> Net income from all sources................ $\$ 5,006,150 \quad \$ 5,757,333$ *Restated for comparative purposes because of reclassification, under ICC order, of rental received from Pullman Co. on sleeping cars. leased

Union Sulphur \& Oil Corp. - To Split Up-
The stockholders our Aprill 9 will vote on a proposal to spit each outstanding share of capital stock into-two shares of nonvoting
A stock and one share of voting class B stock-V. 172, p. 1035.

## United Aircraft Products Inc.-V-Loan-

The corporation on Feb. 27 announced It has received a $\$ 1,000,000$ Dayton and New York Trust
"The funds will be applied toward work in process and inventory in
the defense effort;": acording to John M. Myors, President.-V. 174 , the der
p. 11 .

United Biscuit Co. of America-Debentures OfferedGoldman, Sachs \& Coo headed a group of underwriters which offered publicly on March $4, \$ 10,000,000$ of $3 \% 8 \%$ debent
terest.
The debentures will be entitled to a sinking fund providing for the retirement of a minimum of $\$ 33,00$ od the debentures in each of the operation of the sinking fund at prices scaled from $105 \%$ to to $100 \%$ In the last year. If redeemed by-operation of the sinking fund
tion prices are scaled from $102 / 1 a^{\prime \prime}$ to $100 \sigma_{6}$ "In the last year.
PROCEEDS-Proceeds of the financing will be used for general
corporate purposes, Including the carrying of increased-inventories and recevables resulting from he growth of the lbusiness and generally higher pr
BUSINESS Company, incorporated in Delaware in November, 1927, Is- engaged principally in. the manuacture of crackers, cookies and
biscuits and heir distribution in pactage ind in bulk. Virtually all of these products are sold to the fetail-trade, and are -delivered by
othe company's own trucks from its 15 biscult plants and 110 ware-
houses. The territory servd fncludes most of the trading areas of he nited states, except the Pacific Northwest; certain areas in New
York City and certain districts in California, New England and the Gul States. The company, also operates a paper carton and container plant and a plant for the manufacture of paperb
sales substdiartes. which are of minor importance.
capitalization giving effect to present financing

 April 1,1966 and 25,075 shares of common stock held in the company's
UNDER
UNDERWRTERS-The company has agreed to sell to each of the underwriters named below, for whom Goldman, Sachs \& Co. are acting as representatives, and each of the underwriters has severally its name below
Goldman, Sachs \& CO.
Robert W. Baird \& Co .,

| \$1,500,000 | Kidder, Peabody \& Co. | \$600,000 |
| :---: | :---: | :---: |
|  | Kirkpatrick-Pettis Co.. | 100,000 |
| 150,000 | Kuhn, Loeb \& Co. | 650,000 |
| 350,000 | Lehman Brothers | 600,000 |
| 600,000 | The Milwaukee Co.... Moore Leonard \& | 150,000 |
| 100,000 | Lynch | 100,000 |
|  | The Ohio co | 100,000. |
| 250,000 | Piper, Jaffray \& Hop- |  |
| 100,000 | wood | ${ }^{250,000}$ |
| 100,000 | R. W. Pressprich \& Co. | 200,000 |
| 650,000 | Salomon Bros. \& Hutz- |  |
| 150,000 |  | 350,000 |
| 600,000 | Singer, Deane \& Scrib- |  |
| 600,000 | ner Barney | 100,000 600,000 |
| 350,000 | Stern Brothers \& Co.. | 150,000 |
| 400,000 | G. H. Walker \& Co..- | 150,000 | Harris, Hall \& Co. Inc. Harris, Hat \& Co. In

W. E. Hutton \& Co.
-V. 175, p. 753 .
A. G. Becker \& Co. Inc Bosworth, Sullivan \&
Co Inc Central Repubic Co. E. Wnc.) Clirk * Co.-.
Eikins, Motris \& Co. The First Boston Corp Glore, Forgan \& Co...
Harriman Ripley \& Co

United Canadian Oil Corp.-Stock Offered-Aigeltin ger \& Co. are offering $1,000,000$ shares of common stock (par 10 cents) at $\$ 1$ per share.
PROCEEDS-The net proceeds will be added to the general funds o
the company to be used primarily for the completion of Quaich Well the company to be used primarily for the completion of Quaich well
No. 2, for acquiring and holding reservations and leases, for explor-
ation and drilling and for other operations and expenses of the No. 2, for acquiring and holding
ation and drilling and for othe
company as and when required.
company as and when required.
BUSINESS
BUSINESS-Corporation was incorporated in Delaware Oct. 27,1950
to support financlally and to to support financlally and to participate actively in the exploration
for and the production of oil and natural gas in Canada with its Canadian affiliates.
The principal properties of the corporation and its affiliates con-
sist of petroleum and natural gas leases in the Provinces of Alberta and of paskatchewan, Canada.
capitalization giving effect to present financing

United Carbon Co. (\& Subs.) - EarningsYear Ended Dec. 31
Net sales -............
Costs and
Operating income
nterest and other $\qquad$
$\begin{array}{cc}1951 & 1950 \\ \$ 33,381,750 & \$ 29,780,195 \\ 22,770,124 & 20,869,789\end{array}$
Operating income $\begin{array}{llll}\text { Interest and other deductions (net) } & - & 4,639,065 & 3,401,752 \\ \text { Prov. for Federal and State income taxes } & 2,327,000 & 2,144,000\end{array}$

United Wallpaper, Inc. (\& Domestic Subs.)-Earnings

 Virginian Ry.-Earnings-

##  $\begin{array}{lllll}\text { Net from railway } & 1,959,788 & 1,632,073 & 692,849 & 1,330,510 \\ \text { Net ry. oper. } & 1,9 c o m e- & 1,162,364 & 759,377 & 482,047\end{array}$

Waltham Watch Co.-Reorganization Plan Upheld-
The U. S. Supreme Court in Washingtom on March 3 denied on
application for a writ of certiorarl brought by two stockholders application for a writ of certiorarl brought by two stockholders
owning 510 out of the 1.200 .000 shares of this company. These stockholders had objected to A plan of reorganization ap-
proved and confirmed by the U. . ${ }^{\text {District Court and affirmed on }}$ Nov. 29, 1951, by the U S. Court of Appeals for the First Circuit.
In a statement issued by the trustees, the Supreme Court action In a statement issued by the trustees "the Supreme Court action
was hailed as ar final vetory for the trustees' reerganization plan and a major step in the revitalization of the 100 -year old ploneer Amer-
ican watch-making firm. ican watch-making firm
The trustees, appointed by the Court in 1950 are Dantel J. Lyne,
Jacob J. Kaplan, and C. Keefe Hurtey all of Boston Mass.
 application for review means that it is now legally possible to
proceed with consummation of the trustees plan of reorganization as proceed with consummation of the trustees plan of reorganization as
approved by the stockholders and the District Court. The plan provides Tor ending the trusteeshtp and for taking Wartham Watch out of
Federal Court control. It is the trustess intention to proced with ederal Court control.
this as quickly as possible.
Under
Onder the rreorganzation plan, Messss, Teviah and Gilbert Sachs
obligated themselves to purchase 400000 shares of Waltham Watch obligated themselves to purchase 400,000 shares of. Waltham Watch
stock for $\$ 100,000$ when the value was approximately that amount
 hhat the plan of reorganization can now be carried through success-
fully, is due almost entirely to tbeir efforts, the statement saidd fully' is due almost entirely to their efforts. the statement sild.
One of their most important stps" was" to advance $\$ 50.000$ in personal One of their most important stps was to advance se
funds to reopen the plant, and to secure doovn payments of over
$\$ 600,000$ from customers against the first $\$ 2,000,000$ of sales. Thls funds to Teopen the plant, and to secure sown payments of over
$\$ 600,000$ from customers against the first $\$ 2.00,000$ of sales. Thts
made available suffictent funds to complete production of watches made availa ble suffictent funds to complete production.
in time for delivery and sales. for the 1950 thollday season.
in time for delivery and sales, for the 1950 holiday season.
Today Walthim is engaged both in the manufacture of Watches and the output of defense material.

- Sachs stated
"In the dast few year, Watham Watch has invested almost
$\$ 1: 000,000$ in new machinery, tools, and equipment, employing the $1,000,000$ in pew
latest techniques.
established to produce fine precision instruments for both in ely been and military aircraft. Waltham Watch today supplies prectsion parts to many of the leading industrial concerns. The company has been speedometers. It is tot only regaining, whd-drift instruments and speedometers. it is not only regaining its position in this field but
it is, expected, that as inls operation to fully implemented, it wlil
produce a far greater size and sales volume than at any time in produce a
the past.
as vital to the defense of the C termed by the War Munitions Board mately $\$ 3,500,000$ in defense orders."--V. 173, p. 765.


## Warner Bros. Pictures, Inc.-To.Retire Stock-

The directors on Feb. 27 adopted a resolution- appropriating $\$ 10$, cammon stock of the corportaion by inviting sealed tenders of such stock at prices not exceedng \$15 per share. When thls sinvitation
to tender stock was first under consideration, the approprlation of approximately $\$ 13,000,000$ was considered
It is expected formmal watitation to tender stock will be mailed to
stockholders in about a week and deadine for submission of tender stockholders in about a week and deadline for submission of tenders
to the Guarinty Trust Co. of New York, agent for the corporation for
this purpose, will be about three weeks thereafter-V 175 .

## Wayne Knitting Mills-Earnings Decline-

 Year Ended Dec. 31 $\stackrel{1951}{14,284,620}$ $15,928,483$$1,806,307$ Net profit after tax
Eaning per share
$-\mathrm{V} .174 ;$ p. 1936.

Webster Tobacco Co., Inc.-Plans to Become Investment Firm-
To Everett Meyer plans to become an investment company, according to Everett Meyer, President. The stockholders have approved an 'agreement to transfer to Bayuk Cigars, Inc.; Webster's principal cigar
brands, Inventories and equipment necessary to manufacture the brands, inventories and
brands, effective March
Mr. Meyer disclosed
Mr. Meyer disclosed that the webster management contemplates in-
vesting in equity shares, particularly those of industrial vesting in equity shares, particularly those of industrial corporation
and in natural resources, possithy oil and gas royaltes and leases and in natural re

## West Kentucky Coal Co.-Earnings-

Calendar Year-
 Earnings per share of common stock............ $\$ 3.40 \quad \$ 3.82$ After estimated Federal and States income taxes; $\$ 1,307,000$ in
1951 and $\$ 2,375,000$ in 1950.—V. 174, p. 1736.
West Penn Power Co.-Registers With SEC-
The company on Feb. 28 filed a registration statement with the SEC
covering its proposed bond and common stock financing. As previously reported, the company proposes to 1 ssue and sell $\$ 12,-$
000,000 first mortgage bonds, series O , due April 1,1982 , at competitive bldding, together with approximately $\$ 8.000,000$ of no par common stock to be ofered for subscription by stockholders. The subscription rate
and price are to be supplied by amendment. as is the record date. The
West Penn Electric Co., New York parent, which owns 2938,437 shares or aproximately 94.6 ., of the outstanding West
poses to purchase all shares not subscribed by the public nommon, proposes to purchase all shares not subscribed by the public holders.
Net proceds of the financing are to be used for the payment of
Power's outstanding bank loans in the amount of $\$ 4,300,000$, and the


## Western Pacific RR. Co.-Earnings-

$\left.\begin{array}{llllll}\text { January- } & 1952 & 1951 & 1950 & 1949 & \\ \text { Gross from railway } & \$ 3,759,684 & \$ 4,517,314 & \$ 3,0530940 & \$ 2,877,612\end{array}\right]$
 ${ }^{\circ}$ Deficlt.--V. 175, p. 652.
Western Ry. of Alabama-Earnings-
$\begin{array}{lccccc}\begin{array}{l}\text { January- } \\ \text { Gross from railway }\end{array} & \$ 3952 & 1951 & 1950 & 1949 \\ \text { Net from railway } & \$ 380,852 & \$ 429,806 & \$ 353,044 & \$ 352,243\end{array}$ $\begin{array}{lrrrr}\text { Net from railway-a- } & 83,679 & 126,433 & 82,888 & \mathbf{8 7 , 1 8 4} \\ \text { Net ry, oper. income } & 25,236 & 46,262 & 33,883 & 17,009 \\ \text {-V. 175, p. } 652 . & & & \end{array}$

Williston Basin Oil Ventures, Inc., Oklahoma City kla.-Stock Offered-Teller \& Co. on. Feb. 26 publicly offered $1,999,000$ shares of common stock ( par 1 cent) t 15 cents per share.
PROCEEDS -The net proceeds will be used primarily for the drilling: il and or gas interests (as yet undetermined) on the drilling of other wells on its" acreage:
BUSINESS Corportaion was organized in Delaware on Jan. 29,1952,
0 engage in the business, princlpally, of exploring for oll to engage in the business, princlpally, of exploring for oll and develop,-
ing oul acreage, Its excutive offices are in the Fidelity Bank Bullding, oklahoma City, Okla. Initially, he corporation s principal activlty
Will be the driling of a well on certain acreage in the Beaver Lodge
 ract described as the west half of the southeast quarter of sectlon
10, Township 156 North, Range 96 West. Willians County. North a well on the property to the Madson Limastone (isut not mote than
8.600 feet, and, in conslderation therefor, is entitled to en undivided ne-half interest in the lease (together with certain additional pro-
ceeds). As further consideration for the driling of the well the cords., As further. consideration for the drilling of the well, the
corporation will also recelve an undivided one-half interest, In two
other oil and gas leases nearby, each covering an 80 acre tract other oil and gas leases nearby ea
now owned by BIg Chief Driling Co.
CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING
Common stock (1c par value) Authorlzed. OAtstanding
$10,000,000$ shs. $1,999,000$ shs.
Not including $1,000,000$ share
The underwriter is entitled to acquire from the corporation, wararporationscribe to an aggregate of 750,000 common shares of the to the underwriter will of be 1 ce for share. The cost of the warrants 100 shares covered thereby. The oficers of the corporation are entitled to receive similar warrants non-transferable and non divisible for a period of 13 month from
the public offering date, unless succ warrants and the shares sublect hereto shall be registered by - the corporation prior to the intital upin the elfective date of such registration statement. The warrants,

## DIVIDENDS

Dividend announcements are grouped in two separate tables, In the first we indicate all the dividends ana second table in which we show the payments previously announced, but which have not yet reached their payment date.

s1.10 convertible preferred (accum.)-....
Admiral Corp. (quar).
Aerove Corp. (quar).
Aena Casualty \& Suret co. (quar.). Aetna Insurarce Co. (Hartford)
Aetna Life Insurace Co (Guar)
Agricultural Insurance Co. (N. Y.) (quar.) Ahberg Bearing, class A (quar.) --........)
Aid Investrunt \& Discount Co., com. (quar.)
 Allegheny .t Western Ry, guaranteed ( $s-a)$
Guarated Alineran Electric $\& 8$ Equipment Co. (quar.)
Alied Electric Products, Inc. (N. J.)-

Per When Holders
Share Payable of Rec.



 American Hard
Amare
Corp
(ricin Mar.
 American Stamping Co.
Applied Arts Corp, (quar.)
Arkansas Power \& L Light Co., 87 pid. (quar.)


 Stockholders will
ing to be held on May 6 on a director's
proposal to split the common stock $21 / 2$
Auto For 1 .
Aric Products, Lid., class A (quar.)

 dividend at meeting held on March 3. 4/4/4. preferred (quar.)
Bank Building \& Equipment Corp. eaci then (two additional shares fo New common (chintial quar.)

 Bingham-Herbrand Corp.
Extra- Black \& Decker Mifg. Co (quar.
Sioch Brothers Tobacco, $6 \%$ pfd. (qua


| Company | re |
| :---: | :---: |
| entral Telephone Co. | ${ }^{20}$ |
| 52.50 preferred |  |
| preferred |  |
| mical |  |
|  |  |
| dicago Great Western Ry., $5 \%$ pfd. (accu |  |
|  |  |
| Chicago South Shore \& South Bend RR-- |  |
| Chicago, South shore \& South Bend RR.- |  |
| Cleartield \& Mahoning Ry. (s-a) --.-----Semi-annual |  |
|  |  |
| Cleveland Buiders Supply (quar.) |  |
| Coca-Cola |  |
| Coca-Cola International Corp.-Columbia Mutual Life Insurance ( $\mathrm{s}-\mathrm{a})$ |  |
|  | s5 |
| Semi-annual |  |
| Consolidated Investment Trust- |  |
| ( 3 cc from investmentfrom net capital gains realize, ini951 |  |
|  |  |
| Consolidated Retail$4 / 4 / \%$preferredStores,(quar,)----, |  |
|  |  |
| Consumers Gas (Reading Pa.) (quar.)-..-Consumers Gas Co. of Toronto-. |  |
|  |  |
|  |  |
| Continental Banking, common (quar.)--.-. |  |
|  |  |
| ${ }^{31 / 2 / \%}$ preferred (1947 series) (quar.) |  |
|  |  |
| Crown Zellerbach Corp (increased) ----- |  |
|  |  |
| Cuban-American suar Co----- |  |
| uriee Clothing, $4 \frac{1}{2} \%$ preferr |  |
|  |  |
| Dayton \& Michigan RR., common |  |
|  |  |
| Decca R |  |
|  | ¢, |
|  |  |
| Detroit Aluminum \& Brass Corp. (quar.) |  |
| Detroit Hardware Mfg. Co. (quar.)Diston (Henry) \& Sons (quar.) |  |
|  |  |
| strict Th |  |
|  |  |
|  |  |
| c preferred (quar.) |  |
| ne mines, Ltd. gquar |  |
| Directors took no action on the $5 \%$ non- |  |
|  |  |
|  |  |

## 

Name of Company
Great Lakes Engineering Works
Great
Greake
Lakes Industries
 Houston Paper \& Color Corp.
Inderial Par
Indiana \& Michisan Electric.
 Interlake Iron Corp. Tquar.)
International Bronze Powders Common (reduced quar.)
Internarticipating preerred (quar.)
Intit. I\% preferred (quar.)
International Power Co, Lta. (quar.)
Investment Co. of America




 Janes \& Lamson Machine Iquar.)
Kable Printing Co (quar.) preferred (qu
Kaiser Steel Corp. si.f.
Kansas-Nebraska Natural Gas Co.Common (quar.)
Kansefere Power \& Luar.
Light Co., common (quar.)
 Kayne Co., $7 \%$ preferred (quar.)
Kelley Sland Lime \& Trassport Co. (quar.
Keling Nut, 6 . preferred (quar.)
Kenns Kennametal, Inc.
Kepstone Custodian Funds Series B-4
Series S-1 Keystone Portiand Cement Co (increased)
Kings County Lighting Co., $4 \%$ pfda Kings County Lighting Co, 4\%/ ppd. :
Knott Hotels Corp. (reduced) Knudsen Creamery Co. of California
Kress (S. H.) Laclede Gas Co. (quar.).
Lambert Alfred), Inc., class A (quar.) -

| C |
| :---: |
| C |
| C |
| C |
| C |
| La |
| La |
|  |


each share held
Class B stock div.). (one share of non-

 Leland Eiectric Co. (quar.,
Liberty Lian Corp., common (quar).
9oct preferred
 Lipe-Rollway Corp., class A acum,
Cl. A (quar. . This sayment clears arrears).
si preferred (



 Mar-Tex Realization Corp., ©ommon (quar.)----
Common Marconi International Marine
Communications Co., Lto. -

$$
\begin{aligned}
& \text { Mengel Company } \\
& \text { Mergentaler Linot } \\
& \text { Mersen Paper Con } \\
& \text { Meyer-Bapr Cor } \\
& \text { Extra }
\end{aligned}
$$

(Continued on page



$$
\begin{aligned}
& \mathrm{ab} \% \mathrm{c} \\
& 53 \mathrm{ce} \\
& 53 / \mathrm{cc}
\end{aligned}
$$

## Stock Record «» New York Stock Exchange dally range of prices Yearly range of sale priges <br> WEEKLY VOLUME OF TRADING FOR EVERY LISTED ISSUE



## NEW YORK STOCK RECORD




 －สัー

 ${ }^{\text {Lowest }}$ Year 1951









Black \＆DexCHANGE Par Blaw－Enox Co－
Bliss（E W）CO－：
Bliss \＆Laughlin Boeing Airplane C
Bohn Aluminum \＆
Bon Ami－Co clas Boston \＆Maine RR －
Common

$$
\begin{aligned}
& \text { Boston \& E Maine RR } \\
& \text { Com preferred } \\
& \text { Bower Roller Bearing Co } \\
& \text { ower }
\end{aligned}
$$

$$
\begin{array}{r}
5 \% \\
\text { Bowe } \\
\text { Bran } \\
\text { Brew } \\
\text { Bridg } \\
\text { nom }
\end{array}
$$

$$
\begin{aligned}
& \text { Bower Roll } \\
& \text { Braniff Ail } \\
& \text { Brewing Co }
\end{aligned}
$$

$$
\begin{aligned}
& \text { Branitf Allways Inc-- } \\
& \text { Brewing Corp of America- } \\
& \text { Bridgeport Bras Co } \\
& \text { Briggs Manufacturing Corp-No p }
\end{aligned}
$$

$$
\begin{aligned}
& \text { Briggs Manufaturing Corp No pa } \\
& \text { Briggs \& Stratton } \\
& \text { Bristol-Myers Co common_ No }
\end{aligned}
$$

$$
\begin{gathered}
33, \% \\
\text { Brooky } \\
5 \% \text { cy } \\
\text { Brown }
\end{gathered}
$$

$$
\begin{aligned}
& \text { Brown } \\
& \text { Brown } \\
& \text { Brunsw } \\
& \text { Bucyrus }
\end{aligned}
$$

$$
\begin{gathered}
7 \% \\
\text { Budd } \\
\$ 5 \text { pr } \\
\text { Buffard } \\
\text { Ouflo }
\end{gathered}
$$ の ロ－－

 Eook－of－the－Month Club Inc＿－1．25
Borden Co（The ）
Borg－Warner Corp common＿－$\quad 5$
$31 / 2 \%$ preferred

Burla
$4 \%$
$4 \%$

## Burrough

Bush
Butler
41／2 $\%$
Butte
Buyers Co（A M）common－No par
$7 \%$ participating preferred

## C

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## －

NOTOOONONHNOWN
$\qquad$ California
Callahan Zi
Calumet \＆
Campbell
Canada Dry
s4．25 con
Canada Sou
Canadian
Canadian P
Cannon Mil
Capital Adn
S3 prefer
Capital Air
Carey（Phil Packin
Zinc－Lé
Hecla
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ry Ging
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Brewer
Pacific
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erred
irlines
hilip） Co
Cons
Foun
er Al
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Ry


##  <br> 











## NEW YORK STOCK RECORD

\begin{tabular}{|c|c|c|c|c|c|c|c|c|c|c|c|}
\hline \multicolumn{2}{|l|}{Range for Previous Year 1951} \& \& \& \[
\begin{aligned}
\& \text { STOCKS } \\
\& \text { NEW YORK STOCK }
\end{aligned}
\] \& \multirow[t]{2}{*}{Saturday
Mar． 1} \& \multirow[b]{2}{*}{\({ }_{\text {M M }}^{\text {Marday }}\)（ 3} \& \& \multirow[t]{2}{*}{ALE PRICES
Wednestay
Mar
5} \& \multirow[b]{2}{*}{Thursday} \& \multirow[b]{2}{*}{\({ }_{\text {Friday }}\)} \& \multirow[t]{2}{*}{Sales for the Week} \\
\hline \& \& 1047／Jan． \& \(\underset{\text { Highest }}{\text { Han }}\) \& EXCHANGE Par \& \& \& Tuessay \& \& \& \& \\
\hline 1301／4 Jan． 29 \& \(1111 / 2\) July 17 \&  \& \({ }^{107}{ }^{51 / 2}\) Jan \({ }^{\text {Jan }} 21\) \& Carolina Clinchfield \＆Ohio \& 107 \& \({ }^{5} 107\) \& \({ }^{105} 107\) \& \& 105107 \& \(1051 / 2{ }^{1051 / 2}\) \& \\
\hline \({ }^{46}\) ．Apr． \& \({ }_{58}{ }^{\circ} \mathrm{Oct}\) ． \& 481／4 Mar \& \({ }_{5} 51 / 4\) Jan 28 \& \& \& \&  \& 31／4．353／8 \& 353／6 \& \& 000 \\
\hline \({ }_{35}^{181 / 4}\) Jan． \& 251／Aug． 17 \& \({ }^{2131 / 8}\) Jan \& \({ }_{42}^{23 / 2} \mathrm{Feb} 11\) \& \& \(21^{15 / 8} 213\) \& \(21^{31 / 4} 217 / 8\) \& 21／4 \(21 / 4\) \& \(1 / 4\) \&  \& \({ }^{42}\) \& 200 \\
\hline \({ }^{\text {955 }}\) J Jan． \& \({ }^{13} 18\) Dec． \& \％／s Feb． \& \({ }_{12}{ }^{2} / 2 \mathrm{Jan} 7\) \& Carriers \&  \&  \&  \& \&  \& \({ }_{41}^{224}{ }_{42}^{22 / 8}\) \& \({ }^{6} 1000\) \\
\hline  \& 1854 Mar． 6 \& \({ }^{6142 / 8 / 2} \mathrm{Jeban}\) ． \& \(\begin{array}{ll}73 \\ 150 \& \text { Jan } \\ \text { Feb } \& 19\end{array}\) \& \({ }_{7}\) Case \& \({ }_{*}^{658}\) \&  \& \({ }_{663 / 8}^{11 / 4}\) \& 66／2 67 \& \(\begin{array}{ll}12 \& 12 \\ 66 \& 12 \\ 67\end{array}\) \& \(17 / 8\) \& 1．900 \\
\hline 43．May \& \& \({ }_{4} /{ }_{4}\) Jan． \& \({ }^{51 \% / 9}\) Feb \& Caterpilarer Tractior common．．．．．．．．．．．．．． 100 \& \(\begin{array}{ll}148 \\ { }^{148} \& 150 \\ 50\end{array}\) \& \({ }^{* 148}{ }_{501 / 6}^{150}\) \& \begin{tabular}{lll}
148 \\
\& 150 \\
\(501 / 4\) \& \\
\hline 18
\end{tabular} \&  \&  \&  \& \\
\hline  \& 581／4 Aus． \& 411／4／Mar \&  \& \& \({ }^{1021 / 2104} 10{ }^{4}\) \& \({ }^{1 / 1021 / 21 / 1033 / 4}\) \& \({ }^{4} 1021 / 2 / 1033 / 4\) \& －1023／4 103 \& \begin{tabular}{l}
\(501 / 44\) \\
103 \\
\\
\hline 103
\end{tabular} \& 1023／4 \& 6，500 \\
\hline \({ }^{140}\) Jan． \& 152．Apr． 12 \& 149 Jan \& \(1501 / 2 \mathrm{Feb} 26\) \& \& \& 443／4．453／ \&  \& 427／8 \& 413／4 \(42^{3 / 4}\) \& 423／4 435 \& 38，400 \\
\hline （1057／2 May 24 \&  \& 1041／2Mar \& 1101／4 Jan \({ }^{19 / 2}\) Jan \({ }^{2}\) \& Cels \& \(1067 / 81067 / 8\) \& \({ }_{1063 / 4}^{1073 / 4}\) \&  \&  \& \({ }_{1041}^{148}\) \& \& 130 \\
\hline \({ }^{\text {che }}\) \& \(177 \%\) oct． \& 16 Jan． \& \(17 /\) Jon 28 \& Celo prome \&  \&  \&  \& 171／4171／2 \& 17／2． \(17^{3 / 8}\) \& 1041／2 \(17{ }^{173 / 4}\) \& \begin{tabular}{l}
4,590 \\
3,900 \\
\hline
\end{tabular} \\
\hline  \& \({ }^{20 \% / 0}\) June \& 1959／Jan． \& \({ }_{9}^{201 / 2} \mathrm{Feb}{ }^{\text {Feb }}\) \& Centrat \& \& 20\％ \& \& \& \({ }^{161 / 2} 16^{7}{ }^{7}\) \& \(1{ }^{161 / 2}\) \& 200 \\
\hline 16／\％July \& 244， Feb ． \& \(175 / \mathrm{s}\) Jan． \& Mar \({ }_{7}\) \& \&  \& \(9{ }^{9} 1 / 1{ }^{9}\) \& ．\({ }^{883} 8^{3 / 4} 9{ }^{9}\) \& \(833 / 48\) \& \(88^{3 / 4} 48{ }^{81 / 8}\) \& \({ }^{2018 / 4}\) \& 1.600
700 \\
\hline 391／2 Jan． \&  \& 1734／jan． 1 \& \({ }^{\text {Feb }}\) Jan \({ }^{\text {d }}\) \& Centratererren series B B Mc．．．．．．．．．．．．．100 \& － \(081 / 2 / 2{ }^{29}\) \&  \& 21／4 \& \(\begin{array}{ll}213 / 8 \\ 501 / 4 \\ \& 51 / 1 / 8\end{array}\) \& 21／4 \(21 / 1 / 2\) \& \({ }^{211 / 2}{ }^{223 / 6}\) \& 2，300 \\
\hline 32／\％Jan．\({ }^{4}\) \& 36\％／g Dec． 13 \& 101／Jan． \& \({ }_{40}^{10 / 6}\) Febe 18 \& \({ }^{\text {Cer }}\) \&  \& \({ }_{0}^{103 / 4}\) \&  \& 103／4． \(10^{0} / 4\) \& 503／2 \(501 / 2\) \&  \& 900
6,300 \\
\hline 1011／2 Dec． 22. \& \(1121 / 2 \mathrm{Feb}\) ． \& 104．Jan． \& \({ }_{185}^{107}\) Feb 18. \& \& －106／8107／2 \&  \& 38\％／8 \(393 / 8\) \&  \&  \& 391／2 \& 900 \\
\hline  \& \({ }_{283}^{29} 9 . \mathrm{Mar}\) Mar．\({ }_{2}^{2}\) \& \({ }_{15}^{151 / 2} \mathrm{Feb} \mathrm{Feb}\) ． 20.5 \& \({ }_{1}^{185 \%}\) Jan \& Central \({ }^{\text {CRass }}\) B \&  \& \({ }^{17}\) \&  \&  \&  \&  \& 40
2.000 \\
\hline \({ }_{19}^{131 / 4}\) Jan．\({ }^{2}\) \& 171／4 Dec． \& \(165 / \mathrm{Jan}\) ． \& \({ }_{71}^{17 \% 6}\) Jan 14 \& Central \＆So \& \& 17／4 \& \& 171／2 \& 173／173／ \& 171／2 \(17{ }^{17 / 4}\) \& \({ }_{2}^{2,300}\) \\
\hline  \& －1134 Jan． \& \({ }_{8}^{19 / 4 / 2 \text { Jan．}}\) \& \({ }^{21}{ }_{10}{ }^{\text {Jan }}\) Jab 29 \& Central \&  \& 201／4 \(205 \%\) \& 20\％\％ \(20 \%\) \％ \& 201／8 \(201 / 4\) \& 20\％／8 \& \({ }^{1731 / 8}\) \& 2,100
1,100
1 \\
\hline 33／4，Jan．
14，
14，
Jan \& 58340 Oct ． \& \(501 / 4 \mathrm{Jan}\) ． \& \({ }_{58}^{51 / 4 \mathrm{Feb}} 8\) \& Ce \& （1／2 \({ }^{1 / 1 / 4}\) \&  \&  \&  \& \({ }^{481 / 2} 81 / 8\) \& \({ }_{83} 8\) \& 100
100 \\
\hline \(331 / 2 \mathrm{Apr}\) ． \& 101／4 ebb． \& 1414／Jan． \& \({ }_{42}^{15 / / 2 \mathrm{Fab}}\) \& Chain Celt 0 O． \&  \& \& \& \&  \& \(\begin{array}{ll}52 \& 523 / 4 \\ 15 \& 15\end{array}\) \& 5，800
7,600 \\
\hline \& \& \& \({ }_{26} \mathrm{Feb} 20\) \& \[
\begin{aligned}
\& \text { Raights "when } \\
\& \text { Champion Paper }
\end{aligned}
\] \& \[
{ }^{36}{ }^{36} /{ }^{361 / 2}
\] \&  \&  \&  \&  \& \(36^{3 / 4} \quad 366^{2 / 4}\) \& \[
\begin{array}{r}
7,200 \\
43,200 \\
\hline 200
\end{array}
\] \\
\hline \[
\begin{array}{lll}
25 \& \text { Nov. } 23 \\
97 \& \text { Dec. } 3
\end{array}
\] \& \[
\begin{aligned}
\& 32 \text { Aug. } 6 \\
\& 1071 / 2 \text { feb. }
\end{aligned}
\] \& \(253 / \mathrm{B}\) Jan． 25
98 Jan． 18 \& \({ }^{293 / 8 \mathrm{Feb.}} \mathrm{Mar}{ }_{3}^{4}\) \& New comme \& \(271 / 2\) \& \(* 2737 / 273 / 4\)
103
103 \& \({ }^{273 / 4} 281 / 4\) \& 28 \& \(27^{3 / 4}\) 273／4 \& \& 00 \\
\hline \({ }_{2}^{51 / 8}\) Aug． 10 \& 91／2 Jan． 16 \& \({ }^{7}\) J．Jan．\({ }^{3}\) \& \({ }^{83 / 4}\) Jan． 17 \& Checker cab Mig，．．．．．．．．．．．．．1：25 \& \& \({ }_{71 / 6}{ }^{103}\) \& \({ }^{103}\) \& \({ }^{103}\) \& \({ }^{103} 103\) \& 28 \& 60 \\
\hline \({ }_{281 / 2}^{29}\) June 26 \& 383／40ct． 15 \& 301／ \(301 / 2 \mathrm{Feb} .27\) \& Feb． \& Chesppeake Cors of Virgini．．．．．．．．．\({ }^{5}\) \& \({ }^{301 / 2} 31 / 1 / 4\) \& 307／8 \(30 \%\) \& \(311 / 2311 / 2\) \& \({ }_{3}{ }_{3}^{71 / 2}\) \& \& 1／4 \& 100 \\
\hline \(\begin{array}{ll}80 \& \text { Apr．} \\ { }_{14} \& \text { May }\end{array}\) \&  \& \(811 /\) Jan．\({ }^{\text {a }}\) \& \({ }^{34} 8\) \& 31／2\％convertiote preferred．．．．．．i 100 \& \({ }^{3} 821 / 2{ }^{341 / 2}\) \& \begin{tabular}{l}
34 \\
\(* 821 / 2\) \\
\hline 847 \\
\hline \(841 / 8\) \\
\hline
\end{tabular} \&  \& \& 344／4343／4 \& \(34{ }^{3}\) \& \({ }_{3,600}^{200}\) \\
\hline  \& \({ }_{27}^{23 / 5 \%} \mathrm{Feb}\) Feb． \& 1／9 feb． \& \({ }_{24}^{181 / 2} \mathrm{Jan}\) Jan． \& Chicago \＆Easteri Il．RR．Co com．．No par \& 186／21656／ \& \(16^{16 / 2} 16{ }^{165}\) \& 16\％／8 17 \& 17 \({ }^{\text {che }}\) \& \(163 / 17\) \& 173／6 \& \begin{tabular}{l}
200 \\
.400 \\
\hline
\end{tabular} \\
\hline \({ }^{123 / 3 / 3}\) Jan． \& 17. Feb． \& 151／4 Feb： \& \(171 /\) Jan． \& Chicogo Corp cithe）．．．．．．．．．．．．．．．．．1． 1 \&  \& \％ \(1 / 8.81{ }^{23 / 8}\) \& \(231 / 4\)
\(1631 / 4\)
\(161 / 2\) \& 231／2 \({ }^{233 / 4}\) \& 233／4 \& \(7 / 8.848\) \& \begin{tabular}{l}
7,400 \\
3,600 \\
\hline
\end{tabular} \\
\hline  \&  \&  \& \({ }_{3}^{21 / 78}\) Jan． \& Chicago Great Western Ry Co common． 50 \& \(183 / 6183 / 4\) \& 明 \& \(19.191 / 2\) \& \& 源 \& 167／8 \& 14，400 \\
\hline \(121 / 2\) June 29 \& 19 Jan． 16 \& \(12 / 4\) Mar 1 \& \(151 / 2\) jan． \& Chicago ind \& \& \(\begin{array}{ll}301 / 6 \\ 1201 / 201 / 4 \\ \& 127 / 8\end{array}\) \& \(\begin{array}{ll}331 / 2 \& 301 / 2 \\ 127 / 8 \& 13\end{array}\) \&  \& \({ }^{31}{ }^{3}\) \& 201／2
\(311 / 81 / 4 / 4\) \& \begin{tabular}{l}
3,300 \\
3,200 \\
\hline
\end{tabular} \\
\hline \({ }^{73 / 4} 10 \mathrm{Nov}\). \& \(141 / 2 \mathrm{Feb}\) ． \&  \& 9，9，Janan． \& Cliass B \& \({ }_{7} 73_{4}{ }^{173 / 4}\) \& 12／2．\({ }_{8}{ }^{12 / 8}\) \& \(\begin{array}{cc}121 / 8 \& 13 \\ 81 / 4\end{array}\) \& \(\begin{array}{ll}123 / 4 \& 131 / 8 \\ 88 / 4 \\ 85 / 8\end{array}\) \& \(\begin{array}{ll}125 / 8 \\ 81 / 4 \& 127 / 8 \\ 88 / 8\end{array}\) \&  \& 5，400 \\
\hline 399／8 June 28 \& \({ }^{30} 97 / 8\) Feb．\({ }^{\text {Feb．}}\) \& x \(3991 / 4 \mathrm{Feb}\) ． 27 \& \({ }_{49}^{21 / / 8 \mathrm{eban} .12}\) \& Chicago M \&  \& 19\％／8 \(201 / 4\) \& \(201 / 4{ }^{203 / 4}\) \& \(203^{3 / 6} \quad 20{ }^{5}\) \& \(201 / 42080\) \& \& \begin{tabular}{l}
1,700 \\
\hline 8.600
\end{tabular} \\
\hline \({ }^{15}\) \& \({ }^{282 / 2} \mathrm{Mar}\) ． 3 \& \({ }_{15}^{15}\) Jan． 16 \& 171／2 Mar 7 \& Chicago \＆North Western common．．No par \&  \& \(399 / 8401 / 4\) \&  \&  \& \(401 / 80\) \& \({ }_{40}{ }^{21 / 2}{ }^{21} 31 / 4\) \& 5，900 \\
\hline  \& 5 \&  \&  \& 号 \& 333／4 \(33 / 4\) \& \& 341／4 \(1651 / 2\) \& \(\begin{array}{ll}161 / 8 \& 165 / 9 \\ 35 \\ 351 / 2\end{array}\) \& 67／ \& \({ }_{3517}^{17}{ }^{171 / 2}\) \& 16，400 \\
\hline \(583 / 6\) Apr． \& 7001／2 Sep． \& 33／4 Jan． \& 73.7 Feb， 27 \& \＄3 convertible preference．．．．．．．．No par \&  \& \(\begin{array}{lll}\text { F21／2 } \& 53 \\ 701 / 2\end{array}\) \& \(\begin{array}{ll}513 / 4 \& 54 \\ 70\end{array}\) \& \(\begin{array}{ll}511 / 2 \& 521 / 4 \\ 681 / 4 \& 6914\end{array}\) \& 513／4 \(510 / 4\). \& 511／2 515 \& \begin{tabular}{l} 
5，900 \\
\hline
\end{tabular} \\
\hline 831／8 Oct． \& \({ }^{611 / 4} \mathbf{M}\) May \({ }^{3}\) \& \({ }_{813 / 4}^{491 / 4}\) Jan．\({ }^{\text {and }} 119\) \&  \& Chicago Rock is \＆Pataific RR Co．No par \& \(531 / 233 / 4\) \& \(533 / 44^{3 / 6}\) \& \(541 / 256\) \& \& \(541 / 25^{51 / 4}\) \&  \& \({ }^{1,500}\) \\
\hline \(111 / 4\) Dec． \& 13 Jan． \& 111／2 Feb． \& \(123 / 8 \mathrm{feb}\) ． \& Chicago \& （e） \& \({ }_{8}^{87}{ }^{8113 / 4} 8\) \&  \& \(871 / 481 / 4\) \& 871／2 \& \({ }_{886}{ }_{86}{ }^{\text {89 }}\) \& 500 \\
\hline 161／4 Dec． 24 \& \(191 / 2 \mathrm{Jan}\) ． \& 161／2 Jan． \& \({ }^{18}\) 33．Jan． \& Chiskasha Col \&  \&  \& \({ }_{161 / 2 / 2}^{117 / 4}\) \&  \& \& \({ }^{111 / 2} 121 / 4\) \& 200 \\
\hline  \&  \& 3／／Jan． 15
\(101 / 2 \mathrm{Jan} .26\) \&  \&  \&  \&  \& \({ }^{33 / 9}{ }^{31 / 2}\) \& \(\begin{array}{ll}31 / 2 \& 31 / 2\end{array}\) \& \({ }_{3}^{55 / 8} \quad 178\) \& \(\begin{array}{ll}167 / 8 \\ 3^{1 / 2} \& 167 / 8 \\ 3 \% \%\end{array}\) \& 100
4,800 \\
\hline \({ }^{381 / 2}\) July 31 \& \({ }_{8}^{50}\) Feb．\({ }^{\text {Apr．}}\) ． 134 \& \begin{tabular}{l}
41 \\
\(681 / 8 \mathrm{Febb}\). \\
\hline 27
\end{tabular} \& \(483 / 4 \mathrm{Jan}\) ． 25 \& Chile Copper \& \({ }_{* 41}\) \& \({ }_{41}{ }_{4}{ }^{103 / 4} 114\) \& \({ }_{43}{ }^{101 / 81818} 1{ }^{11 / 8}\) \& \(\begin{array}{lll}11 \& 11 \\ 43 \& 43\end{array}\) \& \& \({ }_{\text {112 }}{ }_{4}{ }^{115}\) \& 700 \\
\hline \& \& \& \& \& \({ }^{3 / 6}\) \& \(68^{1 / 2} 683 / 4\) \& 685／6 \(697 / 8\) \& \(693 / 4{ }^{4} 8\) \& \begin{tabular}{l}
\(691 / 2\) \\
\hline 70
\end{tabular} \& \(69 / 4 / 40\) \& 17，500 \\
\hline \multicolumn{2}{|l|}{Range for Previous} \& \multicolumn{2}{|l|}{\multirow[b]{2}{*}{}} \& \multirow[t]{2}{*}{} \& \multirow[t]{2}{*}{\[
\text { Saturday }_{\text {Mar, } 1}
\]} \& \multirow[t]{2}{*}{\[
\begin{aligned}
\& \text { Monday } \\
\& \text { Mar. } 3
\end{aligned}
\]} \& \multicolumn{2}{|l|}{Low and high sale prices} \& \multirow[b]{2}{*}{Thursday} \& \multirow[b]{2}{*}{Mriday} \& \\
\hline Lowest \& Highest \& \& \& \& \& \& Tuestay Mar． \& \begin{tabular}{l}
Wednesday \\
Mar．
\end{tabular} \& \& \& Week \\
\hline 313
93
93
Dec．
Dan．
27 \& \[
\begin{array}{rll} 
\& \text { Dec. } 31 \\
107 \& \text { Feb. } 26
\end{array}
\] \& \({ }^{381 / 2}\) Jan． 15 \& \({ }_{9}^{413 / 4} 4\) dan 10 \& Cincinnati Gas \＆Electric common．．．． 8.50 \& 391／4． \(391 / 4\) \& \& － \(1391 / 83976\) \& 391／2 \(39 \%\) \& \& \& \\
\hline  \& 381／4 Apr 27 \& \({ }^{321 / 4}\) Feb． 21. \& \({ }^{36}\) 591／Jan \& Cincinnati Milling Machine Co．．．．．．100 \& 9341／2 985 \& 93\％／29 35 \& 34 \(981 / 4\) \& \({ }_{34} 981 / 4\) \& 999， \(993 / 4\) \&  \& 390 \\
\hline \({ }_{8}^{43 / 8 / 8} \mathrm{Mar}\) ， 28 \& － \(5120 / 2 / 2\) Sec． 10 \& 54．Jan． 22 \& \({ }_{114}^{591 / 2}\) Mar．\({ }^{4}\) \& C I T T Financial Cor \& 571／6 \(571 / 2\) \& \(56{ }^{1 / 2} 58\) \& \(1 / 2.591 /{ }^{\text {a }}\) \& \& \& \& \\
\hline \(81 / 4 \mathrm{Jan}\) ． \& 111／6 Jan． 18 ： \& 9 Jan． 8 \& \(103 / \mathrm{Jan}\) ． \& City Inves \& \({ }_{99}^{101 / 8} 1021{ }^{1 / 8}\) \& \({ }_{\text {109 }}^{1021 / 4} 10{ }_{9}^{1 / 2 / 2}\) \& \({ }_{96}^{106 \% / 8} 1081 / 2\) \& 1077／4 \(1081 / 2\) \& 1061／4 1071／2 \& 1063／4 107\％ \& ¢，400 \\
\hline \(885 / 8 \mathrm{June}\) \& 94.0 ct． 15 \& 92. Jan． 21 \& \& 51／2\％p \& \({ }^{92}\) 943／3／ \& \& \& \& \& \& 700 \\
\hline 271／2 \& \({ }^{325 / 4}\) M \& n． \& 301／2 Mar \& City Products Corp．．．．．．．．．．．．．．．．par \& 30 303\％ \& \& \& \& 94 \& \& \\
\hline \& \({ }^{211 / 2}\) Jan． \& \({ }^{153} 8\) \& \(1737 /\) Jan． \& city \& 151／2 153 \& \& \& \& \％ 515 \& \& 00 \\
\hline \(1 / 4 \mathrm{Apr}\) \& \(531 / 4 \mathrm{feb}\) ． \& \({ }_{42}{ }^{83}\) Jan． 30 \& \({ }_{461 / 2}^{883 / 5} \mathrm{Feb} .8\) \& \({ }^{41 / 4 \% \% \text { convertible preferred．．．．．．} 100}\) \& \({ }^{8451 / 4} 8438\) \&  \& \(84 / 1 / 24^{1 / 2}\) \& \(85^{1 / 4} 85^{5}\) \& \({ }_{85}{ }^{1 / 2}\) \&  \& （1000 \\
\hline 140 ct． \& 155 Feb ． \& 140 Feb． \& 140 Feb． 7 \& \(\mathrm{CC} C \& 5 t\) Louls Ry co common．．．i 100 \& \(\begin{array}{rrr}45 \& 45 \\ 135 \& 150\end{array}\) \& \({ }_{* 135}^{443 / 4} 150\) \&  \& \& 451／／459 \& \& 1，000 \\
\hline \({ }_{421 / 4}{ }^{751 / 2}\) Jec． dan．\({ }_{4}\) \&  \& \({ }_{4831 / 4}^{74 / 2 \mathrm{Jan}}\) \& 5／8 Ja \& 5\％noncumulative prefefred．．．．．100 \& \& \& \& － \& \& \& 10 \\
\hline  \& 1118 \& 105\％Mar \& 108，feb． 25 \& \＄4．50 preferered ininating common．No．No．Nar par \&  \& 493689396
\(\times 106 \% 107 / 2\) \& \({ }^{4991 / 2}{ }^{497} 107 / 6\) \& \(106^{\frac{1}{2}} 106\) \& 4991／2 \& 491／2 \(491 / 2\) \& 100 \\
\hline 3078 Nov． 26 \& \({ }_{74}^{38} \begin{aligned} \& \text { coct．} \\ \& \\ \& \text { Jan．} \\ \& 31\end{aligned}\) \& \({ }^{363 / 8}\) Jan． \& \({ }_{711 / 2}^{42 / 4}\) Jan \& \({ }^{\text {Cleveland }}\) Clevend \&  \& \({ }^{10365 \%}\) \& \({ }_{637}^{1071071 / 2}\) \& 10612106 \&  \& \& \\
\hline \(381 / 2\) Dec． 28 \& \(441 / 2 \mathrm{Feb}\) ． 5 \& \(377 / 2\) Jan． 26 \& \({ }_{41}{ }^{\text {ceb }}\) ． 18 \& Cleveland \({ }_{\text {Special }}\) \& 70
739 \&  \&  \& 70 \& \({ }_{70} 71 /{ }^{\text {a }}\) \& \({ }^{* 70}{ }^{37 / 4} 311 / 2\) \& 40
40 \\
\hline 28 Mar． 15 \& \({ }^{41}\) Sep．\({ }^{13}\) \& \(312 / 4 \mathrm{Feb}\) ． \& \(365 \%\) Jan． 29 \& Climax Moly \& \(321 / 4{ }^{421 / 4}\) \& \&  \& \& 325／ \& 332 \& 10 \\
\hline \(243 / 4 \mathrm{Nov}\). \& \(341 / 4\) Apr． \& \(201 / 4 \mathrm{Jan}\) ． \& \(251 / \mathrm{JJan}, 2\) \& Clinton Food \& \(201 / 2.201 / 2\) \& \(203 / 420\) \&  \& \(\begin{array}{ll}325 / 8 \\ 207 / 8 \\ \& 31 / 4 \\ \& \\ \end{array}\) \& 退 323.6 \& \({ }^{33}\) \& 00 \\
\hline 1／8 Mar． \& 1091／2 Jan．\({ }^{75 / 8}\) dec． 27 \& \(8{ }^{865 / 9}\) Feb． \& \({ }_{6}^{91}{ }^{3 / 4}\) Jan．Jan． 18 \& \(\mathrm{ClO}^{41 / 2 \% \text { \％coumulative conv preferred．．．．}}\) \& \(\begin{array}{ll}87 \\ { }_{451 / 2} \& 87 \\ 584\end{array}\) \& \({ }_{\substack{863 / 2 \\ 51 / 2}}\) \&  \& 87
85
58 \& \({ }_{87} 87\) \& \({ }_{88}^{21}\) \& \\
\hline 295\％July 17 \& \({ }^{362 / 4} \mathrm{Feb}\) ． \& 283／4 Mar 7 \& 3321／4 Jan． \& Cluett Peabody \＆Co common ．．．．．．．．．．．．par \&  \& \& \& \& 591／2 \& 55／8 \& ，100 \\
\hline 184 June 28 \& \({ }_{9}^{1381 / 4}\) Jan．\({ }^{\text {Jan．}}{ }_{3}^{16}\) \& \(1301 / 2 \mathrm{Jan}\).
\(851 / 2 \mathrm{Feb} .25\) \& \({ }_{88}^{134} \begin{array}{cc}\text { Mar } \\ \text { Feb．} \& 3 \\ 4\end{array}\) \&  \& \({ }^{\circ} 1332^{131 / 2}{ }_{851 / 2}^{134}\) \& \({ }_{4844 / 13}^{134}\) \& \({ }^{133}{ }^{134} 133\) \& \& \({ }_{133}{ }^{139} 18\) \& \({ }_{33}^{28 / 4}{ }_{134}^{29}\) \& \(\begin{array}{r}1,200 \\ 30 \\ \hline\end{array}\) \\
\hline x1001／4 Nov． 29 \& 132 Jan ． \& \multirow[t]{2}{*}{102 J} \& \multirow[t]{2}{*}{i／b Jan． 11} \& Coca－Cola Co（The）common． \& \& \multirow[t]{2}{*}{\({ }_{*} 1061 / 2107\)} \& \multirow[t]{2}{*}{\({ }^{1063} 10{ }^{3} 106 \frac{1}{4}\)} \& \multirow[t]{2}{*}{\(1063 / 4.1071 / 4\)} \& \multirow[t]{2}{*}{． \(1071071 / 4\)} \& \multirow[t]{2}{*}{107 1071／2} \& \\
\hline 806 Oct． 26 \& \& \& \& \& ＊800 \& \& \& \& \& \& 00 \\
\hline \({ }_{85}^{421 / 2}\) Dec． \& 1001／2 Feb． \& \({ }_{87}^{411 / 4}\) Feb．en．\({ }^{\text {a }}\) \& \({ }^{46}\) ，Jan．\({ }^{\text {Jatar }}\) \& Coigate．－Palmolive－Pet common．．．．No par \& \({ }^{4231 / 4}{ }^{1 / 42}{ }^{1 / 4}\) \& \({ }^{421 / 8}\) \& \(42^{3} /{ }^{42} / 1 / 2\) \& \(42^{1 / 2}{ }^{-123}\) \& \({ }_{43}{ }^{43} 1 / 6\) \& 425\％\(\overline{4}^{\text {a }} 3\) \& ，000 \\
\hline \({ }^{163 / 4}\) June \& 237／\％Jan． 29 \& \(1835 / 8\) \& \(21 / 2 / 2\) Jan． 21 \& Collins \＆Aikman Corp：．．．．．．．．．．．．．No pa \& \(\begin{array}{lll}\text { c93 } \& 95 \\ 19 \& 193\end{array}\) \& \&  \&  \& \({ }^{93}{ }^{201 / 95}\) \&  \& 50 \\
\hline 191／4 June 29 \& \({ }_{61}^{263 / 8} \mathrm{Mebr}\) Mar．\({ }^{3}\) \& \({ }_{40}^{197 / 8} \mathrm{Feb}\) Jan． 18. \& \({ }^{2256 / 8} \mathrm{Febg}\) ， \& Colorado Fuel \＆Iron Corp common ．．No par
Colorado \＆Southern Py commen \&  \& 2055 20 \& 820\％\({ }^{\text {a }}\) \& 20\％／420／3 \& 201／2 \(201 / 8\) \&  \& \\
\hline 373／Jan． 8 \& \({ }_{56}^{56}\) Feb． 24 \& \(39 . J\) Jan． 8 \& \(53 . \mathrm{Feb}\). \& 4\％\％nontumulative 1 st preferered．．．． 100 \& \({ }_{4} 491 / 2{ }^{51 / 2}\) \& \({ }_{50} 51 / 2{ }^{52}\) \& 50
50 \& \(\begin{array}{lll}52 \\ 501 / 4 \& 53 \\ 51\end{array}\) \& \(\begin{array}{lll}52 \& 527 \\ 51 \& 51 / 8\end{array}\) \&  \& \(\begin{array}{r}490 \\ \hline 90 \\ \hline\end{array}\) \\
\hline  \& 543／Mar． 17 \& \({ }_{34}{ }^{33}\) Jan．\({ }^{\text {Jan．}}\) \& \({ }_{4}^{50}\) Feb． 16 \& 俍 \& \(4881 / 2{ }^{481 / 2}\) \& ＊48 491／2 \& \(49^{1 / 2} 4991 / 8\) \& 50 \& ＊491／2 \(50{ }^{1 / 2}\) \& \& ＋50 \\
\hline 25 June \& \(351 / 2 \mathrm{Dec} .28\) \& 333／4 Jan． \& 393／4 Feb． 1 \&  \& \({ }_{38}^{38}\) \& 381／4 383 \& 381／2 39\％\％ \& \(391 / 239\) \& 391／3 39 \& \& 50 \\
\hline \(123 / 4 \mathrm{Jan}\) ． \& \(163 / 90\) ct． 15 \& \(151 / 4 \mathrm{Feb}\) ． 21. \& \(163 / 8 \mathrm{Jan}\) ． \& Columbia Gas System Inc．．．．．．．．No \& \(15^{15 / 4} 15\) \& \&  \& 38／22 \& S31／4 \(381 / 2\) \& 15 \& \\
\hline \(\begin{array}{ll}11 \& \text { June }{ }^{4} \\ 58 \& \\ \text { July } \\ 31\end{array}\) \& 151／2 Sep． \& 12. Feb． 26. \& 131／2 Jan． 15 \& Columbia Pictures common．．．．．．．．No \& 12.12 \& 121／8 \(121 / 8\) \& 121／4 \(121 / 4\) \&  \& 121／8 \(121 / 4\) \&  \& 17,300
1,500 \\
\hline \(391 / 6\) Apr． 4 \& \(513 / 4 \mathrm{Sep} .19\) \& 42\％／8 Jan． 3 \& 53 Feb． 28 \&  \&  \& ＊591／4 59 \& 591／2 \(591 / 2\) \&  \& ＂599／4．611／2 \& 5993／4 \(611 / 2\) \& 1200 \\
\hline 191／a Jan．， 2 \& 22\％／e Mar． \& 201／2 Jan． \& \(23^{1 / 4}\) Mar 7 \& \multirow[t]{2}{*}{Columbus \＆Southern Ohio Electric Co．．． 5 Stpertheater Inc} \& \(22^{3 / 4} \quad 227 / 8\) \& 227／6 \& 227／8 \(231 / 8\) \& 22 \& \({ }_{22}{ }^{4} /{ }^{4}{ }^{4}{ }^{49 / 4}\) \&  \& 5,700
11,400 \\
\hline  \& 451／Jan． 29 \& 401／4 Jan． \& \(443 / \mathrm{s}\) Jan 30 \& \& \begin{tabular}{ll}
\(403 / 4\) \\
6303 \\
\hline 64
\end{tabular} \& 401／2 \(401 / 2\) \& 401／2 \(401 / 1\) \& 401／2 \(411 / 2\) \& \& \& \\
\hline \({ }^{221 / 9}\) Jan． \& \(321 / 2 \mathrm{Aug}\) ． \& \(283 / \mathrm{Feb}\) ． 20 \& \(351 / 8 \mathrm{Jan}\) ， 11 \& Commercial Solvents．．．．．．．．．．．．．．．．．．．par \& \({ }_{28 \%} 68946\) \& － \& 291／2 30 \& － \&  \& \& 300 \\
\hline 275／8 Jan． \& \(3312 / 2\) Dec． \& 301／4 Jan． 2 \& 321／2 Feb． 18 \& Commonwealth Edison Co．．．．．．．．．．．． 25 \& 321／6 321／4 \& \(321 / 6321 / 4\) \& 321／6．321／4 \& \(321^{1 / 6} 833^{1 / 4}\) \& 323 \({ }^{231 / 8}\) \& 291／4 \(301 / 8\) \& 00 \\
\hline 31，Nov． 30 \& \&  \& \(331 / 2\) Feb 15 \& \＄1．32 \& 331／4 \({ }^{3}\) \& 331／4 \(33^{1 / 2}\) \& 333／6 \(331 / 2\) \& \(331 / 4331 / 2\) \& 331／2 \(331 / 2\) \&  \& \\
\hline 27 dec． 27 \& 299／4 Nov． 6 \& \(255^{1 / 4}\) Mar \({ }^{\text {a }}\) \& \({ }_{28 / 8}^{103 / 8}\) Jan． \& Conee Mills \& \({ }^{8}{ }^{8}\) \& \({ }^{8,8}\) \& \({ }^{81 / 8} 8{ }^{81 / 4}\) \& \(88^{1 / 4} \quad 8{ }^{81 / 4}\) \& \({ }^{81 / 4} 8838\) \& \(8^{1 / 8}{ }^{81 / 8}\) \& 2，4000 \\
\hline \(221 / 4 \mathrm{Dec} .6\) \& 28 June 18 \& 221／6 Feb． 29 \& \(235 / 3 \mathrm{Feb}\) \& Congoieum \& \({ }_{221 / 4}{ }^{251 / 4}\) \&  \& \({ }_{22,4}^{251 / 4} 2{ }^{251 / 8}\) \& \({ }^{251 / 8}{ }^{251 / 8}\) \& \({ }^{251 / 4}\) \& 251／4 253 \& \\
\hline 25．June 29 \& 353／Jan． 20 \& 28 Jan． 18 \& \(311 / 4 \mathrm{Feb}\) ． 7 \& Consolidated Cigar．．．．．．．．．．．．．．．．．No pa \& \({ }^{2885} 8{ }^{291 / 2}\) \& ＊29 291／2 \& \({ }^{2881 / 4}\) \& 291／8 \&  \&  \& \({ }_{2,200}\) \\
\hline  \&  \& 101／2Feb． 29 \& 123／3 Jan． 34 \& Consolidated Copperrmines Corp．．．．．． 5 \& 101／2 \(100^{3 / 6}\) \& \(\begin{array}{ll}101 / 2 \& 105 \\ 33\end{array}\) \& 1012 \({ }^{10}\) \& \(101 /{ }^{105}\) \&  \& 10\％／4 10 \％／8 \& 7.500 \\
\hline 1051／2 Dec． \& 1087／80ct． \& \(\times 106^{1 / 4} \mathrm{Jan} .2\) \& 109．Feb． 25 \&  \& 1081／4 \(1081 / 4\) \&  \& \(\begin{array}{ll}33 \% \& 33.4 \\ 109 \& 109\end{array}\) \& \(333 / 44\)
\(1081 / 41081 / 2\) \&  \&  \& 19,900
19
1,500 \\
\hline \({ }^{24}\) ．Sune 29 \& 261／4 \& Jan． \& 271／2 Feb． 14 \& Co of Baltimore common．．．．No par \& \& \& \& \& \(27 \quad 271 / 2\) \& \& \\
\hline 1041／2 Nov． 16 \& \({ }_{107}^{115}\) Feb．\({ }^{\text {feb }} 10\) \& \({ }^{106}\) Feb． 27 \& 108 Jan． 22 \& Preferred 41／2\％series B．．．．．．．． 100 \& ＊1061／2 \(10781 / 2\) \& ＊1061／2 1071／2 \& 1061／2 \(1061 / 2\) \& 107 1071／2， \& \(1071071 / 2\) \& 1071／2 \(107 / 1 / 2\) \& \\
\hline \(1981 / 4\) \& 193／8 Mar．\({ }^{\text {cheb }}\) \& 971／4， 9 an． 19 \&  \& Prefereded \(4 \%\) series C ．．．．．．．．1．100 \&  \&  \&  \&  \& 981／4 \(981 / 4\) \& 983／4 \(983 / 4\) \& 150 \\
\hline 10 July 17. \& \(12 . \mathrm{Feb}\) ． 1 \& \(1033 /\) Jan． 3 \& \(111 / 2\) Jan． 23 \& Consolidated Laundries corp．．．．．．．．．． \& \({ }^{\circ} 11.11{ }^{11 / / 2}\) \& \({ }_{* 11}{ }^{11}\) \& \({ }_{11} 1\) \& \& \({ }^{131} 1{ }^{151 / 4} 15\) \&  \& 2，100－ \\
\hline 451／2 Jan． 11. \& 611／4 July 20 \& \(573 / 4 \mathrm{Feb}\) ． 21 \& \(644 / 4 / 4 \mathrm{Feb}\) ． 4 \& Consolidated Natural Gas ．．．．．．．．．．．． \& －581／2 59 \& \(58 \%\) \& \(591 / 45\) \& 591／4 591／2 \& 60 601／2 \& \& \\
\hline  \& 347／／Mar． 21 \& \({ }_{281 / 4}^{281 / 4}\) Jana． 31 \& 313／4 Feb．\({ }^{8}\) \&  \& \(301 / 2{ }^{305 \%}\)

$305 \%$
$305 \%$ \& $301 / 230$
$301 / 20$
30 \&  \& 331／230\％／ \& 303／6 303 \& 303180 \& ， <br>
\hline $101 / 4$ \& 16 Feb ． 5 \& ${ }_{10}{ }^{281 / 4} \mathrm{Jeb}$ Jab． 27 \& ${ }^{31} 103 /{ }^{\text {Feb．}}$ Jan． 7 \&  \&  \& $30 / 2$
$10 / 8 / 80$
10 \&  \&  \& 301／48 \&  \& 1,000
300 <br>
\hline 107／8 Dec． 31 \& 18. \& 10 Feb． 21 \& 121／2 Jan： 14 \& Consolidated Textile Coi inc．．．．．．．．．10c \& ${ }^{41} 10^{1 / 4} 10{ }^{30^{3 / 8}}$ \& $101 / 810{ }^{3} / 8$ \& $10.10 \%$ \& $10^{-101 / 2}$ \& 101／8 $101 / 4$ \& \& 5，800 <br>
\hline 181／2 June 25 \&  \& ${ }^{167 / 9}$ Feb． 200 \& 3191／2 Jan． 29 \& Consolidated \& $171 / 4$
$357 / 8$
351／8／8 \& $\begin{array}{ll}17 / 4 \\ 35 \% / 8 & 175 \% \\ 355 / 4\end{array}$ \&  \& ${ }^{1755 / 8} 18{ }^{173 / 4}$ \& 171／2 ${ }_{3}^{173}$ \& 171／2 178 \& 5，800
9,500 <br>
\hline 102 oct． \& 1131／4 Mar． \& ${ }_{102} 102$ Jan． 2 \& 1073／4 Jan． 26. \& Consumers \& ${ }^{107}{ }^{1078} 1078$ \&  \&  \& 106／8．
106
$1063 / 4$ \& （1061／4 $106 / 4$ \&  \& 100
400 <br>
\hline  \& 110 \& 1021／Jan．${ }^{3}+1 / 6$ \& ${ }_{37}^{107}$ Feb．${ }^{\text {Jan．}} 14$ \& No par \& ${ }^{\circ} 1065 \% 107$ \&  \&  \&  \& ${ }_{\text {1041／4 }}^{1045}$ \& ${ }^{105}$ \& $\begin{array}{r}\text { 4，200 } \\ \hline 1,270 \\ \hline 200\end{array}$ <br>
\hline ${ }^{395}$ Nov． 16 \& 10621／4 an． 16 \& 99. Jan． 17 \& 1031／2 Feb 8 \& $\cdots 100$ \& ${ }^{3100 \%} 18102$ \& ${ }^{1000}$ \％ 102 \& 1001／2 102 \& 1001／2 102 \& ${ }^{1001 / 2} 102{ }^{351 / 8}$ \&  \& 2，700 <br>
\hline ${ }^{17}{ }^{17}$ Jant．${ }^{2}$ \& $21 / 1 / 4 \mathrm{Mar}$
99
45
May \& ${ }_{18}^{18}$ Feb． 25 \& 191／4 Jan，${ }^{\text {ceb }}$ ， 23 \&  \&  \& 18 \& 1／8 \&  \& ${ }_{96}^{181 / 4} \cdot 18{ }^{181 / 4}$ \& 181／4 $181 / 2$ \& ${ }_{5} 9000$ <br>
\hline ${ }^{321 / 4}$ Jan．${ }^{\text {a }}$ \& ${ }_{106}^{451 / 2}$ Dec．${ }^{\text {Jan．}} 21$ \&  \& 481／8 Jan． 22 \& Continental can inc inc common．．．．．．．．．． 20 \& 碞 \& ${ }_{46}^{46} \quad 431 / 2$ \& 96 \& \& ${ }_{44} 91 / 2$ \&  \& <br>
\hline $1061 / \mathrm{oct}$. \& ${ }_{1141 / 4}^{106}$ Dec． \& $1122^{92 / 2}$ Jan．${ }^{5}$ \& ${ }^{117}{ }^{98} \begin{aligned} & \text { Feb．} \\ & \text { Feb } \\ & 8\end{aligned}$ \& ${ }^{\text {No }} \mathrm{No}$ \&  \&  \& －96 ${ }_{151 / 2} 1155^{1 / 2}$ \& 1141／2 $1151 / 2$ \& \&  \& 70 <br>
\hline $\begin{array}{ll}8 & \text { June } 25 \\ 17 \\ \text { June } 21\end{array}$ \& ${ }_{23}^{13}$ Oct． \& 9， 9. \& $101 / 2 \mathrm{Jan}$ ． 21 \& Continental Cop $\dot{\alpha}$ Steel I Ind Inc com．$\cdot 2$ \& \& \& \& 91／8 \& \％／2 \& \& <br>
\hline 17 June \& 23 Aug． 16 \& 163／4 Feb． 15 \& 184／2 Jan． 16 \& $5 \%$ convertible preferred．．．．．．．．．． 25 \& 1771／4 18 \& ${ }^{171 / 4} 18$ \& 171／2 17／4 \& ＊171／6 $171 / 4$ \& ${ }^{17}$ 1717／4 \& $171 / 4{ }^{18}$ \& ${ }_{900}$ <br>
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\end{tabular}





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Sales for
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## $\begin{array}{r}1,800 \\ 90 \\ 200 \\ 100 \\ 2,700 \\ 1,100 \\ 7,500 \\ 90 \\ -10 \\ 8,700 \\ 3,900 \\ 4,100 \\ 6.400 \\ 600 \\ 2.500 \\ 14,500 \\ 1,600 \\ 5,309 \\ 27,300 \\ 1,000 \\ 10,600 \\ 7800 \\ 2,300 \\ 300 \\ 2,500 \\ 1,200 \\ 200 \\ 9900 \\ 1,800 \\ 1,200 \\ 2.000 \\ \hline\end{array}$

 $\substack{\text { Sales or } \\ \text { the week }}$Finas

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$\underset{\substack{27,900 \\, 900}}{2,900}$

# NEW YORK STOCK RECORD 



## NEW YORK STOCK RECORD




Range
Lowest


| Halliburton Oil Well Cem Hall (W Frinting Co <br> Hamilton Watch Co com $\qquad$ o par <br> 4\% conv preferred $\qquad$ <br> Hanna ( $\mathrm{M}, \mathrm{A}$ ) Co $\$ 4.25$ pfd_No par <br> Harbison-Walk Refrac com-No par <br> 6\% preferred <br> Hart Schaffner \& Marx $\qquad$ <br> Hat Corp of America common_-.... 1 <br> Hayes Industries ${ }^{\text {a }}$ Inc <br> Hayes Mfg Corp <br> Hazel-Atlas Glass Co.................... Hecht Co common. <br> $33 / 46$ $H$ preferred (H J) Co common_-100 <br> Helme ( $G$ W) common_............ 25 <br> Hercules Motors <br> Hercules Powder common_....No par <br> Hershey preferred Chocolate common No par <br> $41 / 4 \%$ preferred series A....... 50 <br> Hewitt-Robins Inc <br> Heyden Chemical Corp common_- 1 <br> $\$ 4^{3 / 8}$ cum 2nd pfd (conv) -No par <br> Hilton Hotels Corp. <br> Hinde \& Dauch Paper Co <br> Hires Co (Charles E) <br> Holland Furnace $\mathrm{Co}_{-}$ <br> Hollander (A) \& Sons. <br> Holly Sugar Corp common- <br> Homestake Mining <br> Honolulu Oil Corp_-_._._._No par <br> Hooker Electrochemical Co com <br> $\$ 4.25$ preferred <br> Houdaille-Hershey common_1.-3 $\$ 2.25$ conv preferred <br> Household Finance common_-No par <br> $33 / 4 \%$ preferred <br> Houston Light \& $\qquad$ <br> Houston Oil of Texas (Del) <br> Howard Stores Corp <br> Howe Sound Co <br> Hudson \& Manhattan common_-100 <br> $5 \%$ noncum preferred 100 udson Bay Min \& Sm Ltd..No par <br> Hudson Motor Car $\qquad$ <br> Hunt Foods Inc. $\rightarrow-8.662 / 3$ <br> Hupp Corp |
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NEW YORK STOCK
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Non

Idaho Power Co $\quad 20$
Illinois Central RR Co common 100
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 $\overbrace{\text { matre }}^{\text {mina }}$
 81






Friday
Mar. 7 $\substack{\text { Salse tor } \\ \text { ther } \\ \text { shares }}$
 Ilinois noncum conv pfd ser A.-100
 Industria Electrica De Mex, S A.--
Industrial Rayon.-.................
 Rights
Inspiration Cons Copper
Insuranhares Ctfs Inc


J

| $43 / 1$ Jun 28 | $81 / 3$ |
| :---: | :---: |
| 183/9 Jan | $22^{1 / 2}$ Feb 10 |
| $801 / 8$ Dec 26 | 95 Mar 16 |
| 84 Apr 4 | $781 / 2$ Sep 18 |
| 97 Dec 3 | $1061 / 2$ Jan 11 |
| 47 Jan 25 | $70^{1 / 2}$ Nov 15 |
| 64 Mar 27 | $821 / 2$ Sep 4 |
| $213 / 8$ Jun 25 | $31 \%$ Jan 29 |
| $851 / 2 \mathrm{Dec} 26$ | 99 Jan 3 |
| 291/6 July | $353 / 4 \mathrm{Nov}$ |

## 

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## K


$\begin{array}{lll}383 / \mathrm{Jan}^{3} & 3 & \text { Kaicer Alum \& Chem Corp } \\ 497 / 8 \mathrm{Feb} & 13 & 5 \% \text { cum preferred (conv) } \\ & 1\end{array}$ $\begin{array}{lll}49 & \text { Peb } & 13 \\ 17 & \text { Feb } & 6 \\ 29 & \text { Mar } & 5 \\ 921 / 2 & \text { Jan } & 24 \\ 99 & \text { Jan } & 24\end{array}$ $5 \%$ cum preferred (conv)
Kalamazoo Stove \& Furnace- 10
Kansas City Pr \& Lt Co com_No par
$3.80 \%$ preferred



 ${ }^{239}$



NEW YORK STOCK RECORD


NEW YORK STOCK RECORD


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## $\underset{\substack{\text { Monata } \\ \text { max．} \\ 3}}{ }$

## Dige sur puctes

N

| Range for Previous Year 1951 |  | Range | Jan． 1Highest |
| :---: | :---: | :---: | :---: |
| Lowest | Highest |  |  |
| $97 \%$ Jun 28 | $141 / 4838$ | $101 / 4 \mathrm{Feb} 1$ | $11 \%$ Jan 11 |
| 15\％Jan 2 | 181／4 Feb 19 | $151 / 8 \mathrm{Feb} 26$ | 16 Jan 3 |
| $1031 / 2$ Nov 7 | 105 Jan 11 | $1041 / 4 \mathrm{Jan}$ | 105 Feb 26 |
| $81 / 2 \mathrm{Jan} 11$ | 13 Apr 18 | $91 / 8 \mathrm{Jan} 3$ | $103 \%$ Jan 28 |
| $343 / 4$ Jun 21 | 42\％Jan | 40 Jan 4 | $43^{1 / 2}$ Jan 22 |
| 91 Dec 29 | 102 Feb | $90^{1 / 2}$ Jan 4 | $961 / 2$ Feb 27 |
| 11／4 Jan | $12 \%$ Oct 24 | 12 Jan 30 | 131／4 Mar 6 |
| 87 Dec 27 | 103 Feb 20 | 84 Jan 2 | 92 Feb 21 |
| ${ }^{99} \mathrm{Apr}{ }^{2}$ | 143 Dec | 114 Jan 2 | 126 Jan 28 |
| $171 / 2$ Jun 25 | $231 / 2$ Feb 17 | $175 / 8 \mathrm{Jan} 9$ | $20 \% \mathrm{Feb} 4$ |
| 74 Oct 2 | $82^{1 / 2}$ Jan 26 | 72 Jan 28 | 75 Jan 7 |
| 283／4Jun 29 | 383／6 Jan 12 | $321 / 3 \mathrm{Jan} 12$ | $351 / 8 \mathrm{Jan} 30$ |
| 173／4Jun 25 | $237 / 8$ Oct 17 | $18 \%$ Feb 26 |  |
| $151 / 2$ Jun 25 | $261 / 4$ Jan 10 | $17 \%$ Jan 3 | $211 / 4$ Jan 22 |
| 343／4 Nov 26 | 46.8 Sep 20 | $345 / 8 \mathrm{Feb} 20$ | $391 / 8$ Jan 22 |
| 101．Dec 26 | $156 \%$ Feb 13 | 1001／2 Jan 9 | 105 Jan 29 |
| 151／4 Jan 10 | $18^{3 / 4}$ May 10 | $151 / 2 \mathrm{Feb} 13$ | $16^{7 / 6}$ Mar 6 |
| $41 / 2$ Jan 3 | 60 Dec 14 | $53 . \mathrm{Jan} 10$ | 56 Jan 3 |
| 73 Jan | 92 Aug 9 | $891 / 2$ Y＇eb 27 | $947 / \mathrm{Feb} 9$ |
| 215 Jan 17 | 475 Oet 15 | 450 Jan 18 | 550 Mar 3 |
| 143／4 Nov 14 | $25^{5 / 6}$ Jan 18 | $141 / 2 \mathrm{Feb} 13$ | $163 \%$ Jan 5 |
| 431／6 Jun 23 | 59\％／\％Jan 17 | $461 / 2 \mathrm{Jan} 2$ | $491 / 4 \mathrm{Jan} 4$ |
| 151／a May 25 | $221 / 4 \mathrm{Jan} 9$ | 171／4 Feb 19 | $18 \%$ Jan 2 |
| $\begin{aligned} & 251 / 2 \mathrm{Jan}{ }^{25} \\ & 83^{1 / 2} 2 \\ & \hline \text { Dec } 2 \end{aligned}$ |  | $\begin{array}{r} 299 \text { Jan } 16 \\ 855^{1 / 2} \operatorname{Jan} \end{array}$ | $\begin{aligned} & 321 / 2 \mathrm{Mar} \\ & 93 \mathrm{Mar} \end{aligned}$ |
| $20 \%$ Jan 2 | $253 / 4$ Nov | 24\％3 Jan 2 |  |
| 25 Jun 26 | 29 Mar 7 | $26 \%$ Jan 4 |  |
| 77 Nov 26 | $881 / 2 \mathrm{Jan} 3$ | $76 . \mathrm{Jan} 2$ | 82 Feb 11 |
| $791 / 4$ Nov 30 | $94 . \mathrm{Feb} 23$ | 82 Jan 2 | ${ }_{86}^{82}$ Feb 5 |
| 85 Dec 3 | $102 \mathrm{Feb}{ }^{6}$ | $86^{3 / 4}$ Jan 2 | $95^{1 / 2} \mathrm{Feb} 11$ |
| $83 / 4$ Jun 29 | 123／9 May | 85\％Feb 8 | 10\％Jan 14 |
| 44 Jun 29 | x521／ Feb | 201／8 Feb 27 | 241／2．Jan 14 |
| $\begin{array}{ll} 44 & \operatorname{Jun} 29 \\ 25 & \text { Sep } 18 \end{array}$ | ${ }_{281 / 2}{ }^{51 / 2}$ Jan ${ }^{5}$ | $46^{6 / 6}$ Jan | 51. Jan 29 |
| 171／2 Jun 25 | 193／4 Dec 31 | 25／s Mar $191 / 2$ Jan | ${ }_{21}^{25 / 8}$ Feb ${ }^{\text {Fen }}$ |
| 1133\％Jun 29 | 19 Feb 13 | 15\％Jan 2 | 175\％Jan 29 |
| $761 / 4$ July 3 | 88. Mar 6 | $75^{3 / 4}$ Jan 17 | ${ }_{80} 1 / 4 \mathrm{Feb} 27$ |
| 311／Jan | $39 \%$ Oct 8 | 351／8 Mar 7 | 40 Jan 29 |
| $311 / 4$ Jan | $701 / 2 \mathrm{Dec} 7$ | $59 . \mathrm{Feb}$ | $741 / 6 \mathrm{Mar} 7$ |
| 93\％Jun | 107／8 Dec 10 | 10\％／8 Jan | 117／8 Feb 18 |
| $8^{801 / 2} \mathrm{Dec} 21$ | $941 / 2$ Feb 16 | 82 Jan 2 | $873 / 4 \mathrm{Feb} 15$ |
| $\times 104$ Dec 27 | 1093／6 May 25 | 105 Jan 3 | 1081／4 Mar 1 |
| $921 / 2$ Dec 28 | 1035／8 Feb 27 | 94 Jan 5 | 98 Feb 5 |
| $141 / 2$ Dec 18 | $16 \frac{1}{4}$ Dec 10 | $121 / 2 \mathrm{Feb} 20$ | $15 \frac{1}{2} \operatorname{Jan} 7$ |
| $121 /{ }^{1}$ Oct 22 | 16 Dec 13 | $13 / 8 \mathrm{Feb} 27$ | $16^{3 / 4}$ Jan 31 |
| 1916 Oct 22 | $243 / 8$ Dec 14 | $21^{5} / 8 \mathrm{Mar} 1$ |  |
| 23 Jun 25 | 35\％／4 Sep 16 | 30 Jan 30 | ${ }_{36}{ }^{\text {F }}$ Feb 11 |
| 151／2 Mar 31 | $241 / 2$ Sop 20 | $20 \%$ Jan 2 | $271 / 8$ Jan 28 |

 National Acme Co
National Airlines
National Automotive Fibres Inc -1
National Aviation Corp．
National Biscuit Co common＿－10
7／f preferred A．
National Can Corp
Natron National Cash Regis
National Citv Lints Ine．．．．．．．．．．．．．．．．
National Container Co
National Cylinder Gas Co
National Dairy Products＿＿＿No par
National Department Stores＿－．．．．
5
 $\$ 4.50$ preferred
National Lead Co common new．－． 5
 Natl Malleable \＆Steel Cast＿－No par
National Shares Corp
National Steel Corp＿－No par National Sugar Ref Co No par
National Supply（The）Pa com 10 $\begin{array}{ll}\text { Nattonal Tea Co } & -5 \\ \text { 4．20 conv preferred } & 100 \\ \text { Nat Vulcanized Fibre Cor } & -1\end{array}$

## NEW YTORK STOCK

 Nehi Corp

 New York Air Brake Dry Dock－－ 1
New Yoik Central N Yenic \＆St Lou1s Co－＿10
$\begin{aligned} & \text { N\％common } \\ & 6 \text { \％preferred series A }\end{aligned}$
 N Y New Hav \＆Hart Co
Preferred $5 \%$ ． 100
N Y Shipping Corp partic stock Common bie


## Niagara Mhk Pwr Corp com＿No par Class A $\begin{array}{r}3.40 \\ 3.60 \\ 3.90 \\ \hline\end{array}$

 3．60\％3．90
Noma Ele
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Norfolk
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North
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 Common－

$\$ 3.60$
$\$ 4.80$
Prefer

NorthroNorthrop
Northwest
$4.6 \%$





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Sturray Monday Low anv meri sale prices Marri M Mart 3



$101 / 2$
$151 / 4$
106
$93 / 4$
$40^{1 / 2}$
$97^{1 / 2}$
$12^{3} / 4$
$12^{2}$
$19^{3 / / 4}$
$74^{3}$
$33^{1 / 8}$
$191 / 2$
$19^{1 / 8}$

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${ }_{091}^{3176}{ }_{93}^{31.3}$
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27
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$343 / 8 \quad 341$


 $\begin{array}{r}9,600 \\ \quad 290 \\ \hline\end{array}$ $\begin{array}{r}290 \\ 110 \\ 6,700 \\ \hline\end{array}$

NEW YORK STOCK RECORD

Range for Previous Lowest Year ${ }_{\text {Highest }}^{1951}$ $\begin{array}{lllll}10 & \text { Aug } & \text { B } & 131 / 2 \mathrm{Jan} \\ 961 / 2 & \text { Jun } & 15 & 105 & \text { Jan }\end{array}$


$\underset{\text { Lowest }}{\text { Range Since }} \underset{\text { Jan．}}{\text { Highest }}$


$\underset{\text { EXCHANGE }}{\substack{\text { NEW YORK STOCK } \\ \text { STM }}} \quad$ Par Omnibus Corp（The）common＿－－15
$8 \%$ convertible preferred A．．． 100 Otis Elevator
Outboard Marine \＆Mfg＿－．．．．．．．．．．．．．．．．．．．．．．．．．．． Outlet Co
Owens－Mlinois Glass Co No par


Range for Previous
Year 1051
Lowest

## Jun 29 171／Jan

## 13 20 810

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818
$701 / 4$ 212
21
21 $283 / 4$
$46^{3 / 1 / 4}$
1514 $131 \%$
$101 / 4$
33
$62^{3 / 4}$
18 $621 / 4$
$161 / 4$
84
$237 / 4$
$261 / 4$ $7911 / 2$
$241 / 2$
$-713 / 4 \overline{\mathrm{ADr}}{ }^{2}$
$466 / \mathrm{Mar} 28$
Sep 11 $46 / 9 \mathrm{Mar} 28$
106 Sep 11
$274 / 2$ んー心．






Pabco Products Inc com＿No par
$4 \%$ cum conv preferred






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$5 \%$ preferred
Phillips Petrole$\$ 5$ convertible preferred＿－No par
$\$ 4.80$ preferred（conv）－－．No parPitts Consolidation Coa co．．．．．．．－1
Pittsburgh Forgings Co
Pitts Ft Wayne \＆Chic Ry com．．． 100
7 \％guaranteed preferredPittsburgh Plate Glass Cod．．．．．．．．．．．．．．
Pittsburgh Screw \＆Bolt

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## NEW YORK STOCK RECORD

| Range for PreviousYear1951 |  | $\underset{\text { Rawest }}{\text { Range Since Jan．}}$ Jighest |  |
| :---: | :---: | :---: | :---: |
|  |  |  |  |
| 44 Mar 13 | $551 / 8$ Sep 10 | ${ }^{501 / g ~ J a n ~ 3: ~}$ | ${ }_{85}^{55 / 8 \mathrm{Jan} 23}$ |
| $58 \% / \mathrm{Jun} 13$ | $75^{1 / 3 / 2}$ Dec 31 |  | ${ }_{85}{ }^{\text {Jan }} 25$ |
|  | （ $473 \%$ Oct ${ }^{\text {a }}$ | $41^{41 / 4} \mathrm{Feb}$ | ${ }_{96}^{47 / 8} \mathrm{Jan}$ Jan 22 |
| 14 Jun | $171 / 4$ Oct 19 | $141 / 4 \mathrm{Feb}$ | $15 / 8 / 8$ |
| ${ }^{1 / 4}$ July | 25／4 Apr 18 | 22 | ${ }_{11}^{22}$ |
| Jun | 441／9 Peb 16 | ${ }^{5} 54$ | 3 |
| \％Jan | 474／Oot | ${ }^{131 / 8 \mathrm{Mar}}$ |  |
| Jui | 1041／4 Jan ${ }^{\text {a }}$ | 92 Jan | an 12 |
| ${ }_{\text {Apr }}$ | ${ }^{493} \mathbf{3}$ Jan ${ }^{\text {Jan }} 17$ | 371／Mar ${ }^{7}$ | $441 / \mathrm{Jan}{ }^{8}$ |
| ， | $20 \%$ Feb | 1849\％Feb 19 | ${ }_{15 \% / 4}$ |
| $1{ }^{163 / 2}$ dec 26 | 189\％Mar 2 | 163／4 Jan | 18．Feb 21 |
| $251 / 2$ July 30 | $351 / 4 \mathrm{Mar} 7$ | ${ }_{31}{ }^{23 / 4}$ Jab | ${ }_{34 \% / 3}{ }^{\text {Jan }}$ |
| 42 | Dec 3 | 64. | 72．Jan 14 |
| $\begin{aligned} & 97 / \mathrm{Dec} 26 \\ & 96 \\ & 9 \mathrm{Apr} \end{aligned}$ |  | $\begin{array}{rr} 97 / 8 & \text { Feb } \\ 26 \\ 971 / 2 \text { Jan } & 9 \end{array}$ | $\begin{aligned} & 105 \% \text { Jan } 21 \\ & 100 \quad \text { Feb }{ }_{1} \end{aligned}$ |
|  | 93 Nor | 791／2 Jan | ${ }^{944} 4{ }^{\text {Jan }} 29$ |
| 115\％Dect 11 | 1／2 Jan | 1141／4 Jan | $1191 / 2 \mathrm{Feb} 15$ |
| ${ }_{21}^{1 / / 2}$ Jan Jan 10 | 241／Sep | ${ }^{201 / 4}$ Jan ${ }^{2} \mathbf{3}$ J． | ${ }^{24}$ Jan 28 |
| ${ }_{56}^{21 / 4}$ Jan ${ }^{\text {d }}$ | ${ }^{29}{ }^{29}$ Sep | ${ }^{22 \%}$ | ${ }^{23 / 5 \%}$ Jan 14 |
| ${ }_{10}{ }^{56}$ Jun |  | ${ }^{631 / 4}$ Jan | ${ }^{68}$ ，Jan 24 |
| 359 Mar | 570 Sep | ${ }_{518}{ }^{\text {x }}$ | $560{ }^{11 / 2}$ Janan 22 |
| ${ }_{22}^{161 / 8 ~ J u n ~}$ | ${ }_{28}^{24 / 2 / 2 \mathrm{Dec}} \mathrm{Aug}$ | 213／2 | ${ }_{25} 21 / 4$ Jan 26 |
| 1013／3 Jun | ${ }^{3810 / 2}$ Oct | 102\％${ }^{23}$ Jan | ${ }^{25}{ }^{25}{ }^{1 / 2}$ Jan ${ }^{\text {Jan }}{ }^{4}$ |
| 103／3 July | $13^{3 / 4}$ Jan 18 | $101 / 8$ Jan | ${ }_{107}{ }^{7}$ Jan ${ }^{\text {J }}$ |
| Jun | 40 Jan | ${ }^{31} 1 . \mathrm{Feb}$ |  |
| 23\％／4 Jan |  | ${ }_{33}^{16}{ }^{16} \mathrm{Feb}^{\text {an }}$ |  |
|  | 985／2／Mar | $811 / 2$ Jan 14 | ${ }_{\text {Feb }}{ }_{27}$ |
| Dec |  | 1041／4 Ja | $1101 / 2 \mathrm{Jan} 29$ |
| \％／8 Nov 24 | 10\％May 3 | $65 / 8 \mathrm{Feb} 19$ | $71 / 2$ Jan 21 |

Lurday Low and high sale prices





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Sales for
the week


















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 Sales for
the Week Shares
28,900
3,600


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## NEW YORK STOCK RECORD


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Vanadum corp of America ．．No par




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$\underset{\mathrm{W}}{\mathrm{F} \text { YTOCKK }}$
Lowes Year 1951









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解 $\underset{\substack{\text { Sales for } \\ \text { the week }}}{ }$








 | 1,700 |
| :---: |
| 12，900 |


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36，
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## Bond Kecord «» New York Stock Exchange FRIDAY - WEEKLY . YEARLY

The italic letters in the column headed "Interest Period" Indicate in each case the month when the bonds mature Figures after decimal point represent one or more 32 d of a point

${ }^{3}$ Bid and asked price. No sales transacted this day. \&Treasury $21 / 2 \mathrm{~s} 1952-54$ called for redemption on March 15,1952 at par. a Odd 1 ot transactions. r Registered bond transactions.


| Torekn Gorernment and Munlelp |  |  |  |  |
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| celt |  | ${ }^{88}$ |  |  |
|  |  | ${ }_{\text {c }}^{68}$ | 10 |  |
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| werp (City) external $5_{5} 1958$ |  |  |  |  |
| traia Commony |  |  | -16 |  |
|  | ${ }^{95}$ |  |  |  |
| (e-mear | ${ }^{86}$ | ${ }^{86}$ 86, 86.4 | ${ }^{29}$ | ${ }^{851 / 27} 88.2$ |
|  |  |  |  |  |
|  | 108 | - ${ }_{\text {- }}^{\text {111 }}$ |  |  |
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NEW YORK BOND RECORD

|  | $\begin{gathered} \text { Friday } \\ \text { Falle Price } \end{gathered}$ | Weel's Renge or Friday's. Bid \& Asmed | $\begin{gathered} \text { Bonde } \\ \text { Buid } \end{gathered}$ | Range Since Jan. 1 |  | $\begin{gathered} \text { Friday } \\ \text { Sule Price } \end{gathered}$ | Week's Range or Friday's | cond |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| Buffalo Rochester \& Pittsburgh Ry- |  | Low High | No. | Low High |  |  | Low | No. |  |
|  | $743 / 4$ |  | 11 | 721/4 $743 / 4$ | - $\triangle$ Cuba Northern Ry first $51 / 2 \mathrm{ss} 1042$----June-Dee | -- | 521/2 $531 / 8$ | . | 501/2 $531 / 8$ |
| Consolidated 5 s 1955 | -- |  |  | ${ }_{99}^{993 / 8} 190{ }^{993}$ | $\Delta$ Deposit recelpts $\Delta$ Certificates of deposit | -- | ${ }_{34}^{331 / 2} 3434{ }^{34 / 4}$ | 13 |  |
| Bush Terminal Buildings 5 s gtd 1960_-_April-oct |  | ${ }^{-105} / 6$ |  | $1041 / 2105$ | $\triangle$ Cuba RR first 5 s gold 1952 | -- | *911/2 94 |  | $323 / 84$ 89 89 |
|  |  |  |  |  | $\triangle$ Deposit reeeipts ${ }_{\text {Certificates }}$ |  | 255\% 26 | 6 |  |
|  |  |  |  |  | \$ $\triangle 7 / 2 \mathrm{se}$ series A deposit receupts 1946--June-Deo | -- |  | 15 | 251/2 $271 / 8$ |
| C |  |  |  |  | $\triangle$ Certificates |  | 331/2331/2 | 5 | $\overline{30} \quad \overline{3} 31 / 2$ |
| Jalitorna Electric Power first ${ }^{\text {as }} 1976$ - June-D |  |  |  |  |  |  | 331/2 $331 / 2$ | 5 | 325\% $323 / 4$ |
| Oalliornia Oregon Power 3\%/as 1974 .......May-Nov | ${ }_{9} 5$ | ${ }_{95}^{96} \quad{ }_{95}^{96}$ | 1 | $\begin{array}{lll}92 & 96 \\ 95\end{array}$ | Improvement and equipment ${ }^{\text {s }}$-1960 |  | -331/4 34 | - | $331 / 2$ |
| Janaaa southern consol gta. 68 A 1962 --April |  | $1031031 / 2$ | 37 | $102 \quad 1033 / 4$ | $\Delta \mathrm{dep}$ - rets tetfs of deposit) | -- | ${ }^{31} 31323 / 4$ |  |  |
| anadian National Ry- |  |  |  |  |  |  | 32/4 |  | -- -- |
| Guarante |  |  | ${ }^{41}$ | 1071/4 | D |  |  |  |  |
| Guaranteed gold 41/2s | - | 106/2/107 | 15 |  | Dayton Power \& Lt first mtge 2\%/s 1975-_April-Oct | . 95 | 95 | 7 | $94 \quad 97$ |
| nadian paciitc Ry |  |  |  |  | st mor |  |  |  | -- |
| Japlai Anrines, Inc- (perpetual) --------Jan-July | 1011/2 | 100\%/4 101\% | 78 | 101 | First mortgage 3s series A 1978 ------June-Dee | - - | --- | - |  |
| 48 debs series A 1960-_--...-Mar-Sept |  | -- $941 / 2$ |  |  | Deere \& ${ }^{\text {co }} 23 / 4$ debenture |  | 979 $981 / 8$ |  | $981 / 2997 / 8$ |
|  | 106 | 106106 | $\overline{1}$ | 103\%181063/8 | Delaware ${ }^{\text {d }}$ Lulawson 4s ex |  | 983/4 $991 / 4$ | $\stackrel{7}{4}$ | ${ }_{983 / 4} 1001 / 4$ |
| First mortgage guara |  |  |  |  | Ork Lack |  |  |  |  |
| ${ }^{\text {celanese }}$ Corp 3 deb deben |  |  | 11 |  | Frrst and retund M ss series C 1973--May-Nor |  | 33/4 853/4 |  | $861 / 2$ |
|  |  |  | 5 | 1033/4 | Morris $\&$ Essex |  |  |  | 731/2 |
| 3\%/4s debentures (1947 issue) 1980 --...-Feb-A |  | "991/8 |  | 99 | Collateral trust 4-6s May 12042 _-----May-Nov | 81 | $791 / 281$ |  | 76 \% 81 |
| $\triangle$ Cenentral Branch UPP first gold 48 1948-June-Dec |  | ${ }_{96} 96$ | - | --- -- | erinsylvanta Did |  |  |  | 76\% 81 |
| Frral oi Georgia Ry- |  |  |  |  | ${ }^{1 \text { st }}$ mtge \& coll tr 5 |  |  |  |  |
|  | 75 | \% ${ }^{743 / 4} 78$ | 21 | ${ }_{701 / 4}^{72}{ }^{75}$ | Delaware Power \& Light 3 s 1973-1985-A |  | ${ }_{100}{ }^{755 / 8} 100$ | $\begin{aligned} & 1 \\ & 5 \end{aligned}$ | ${ }_{988}^{74} 10{ }^{761 / 2}$ |
| $\Delta$ Gen mortgage 4'2s series B Jan 12020 | $611 / 2$ | $60^{1 / 2} \quad 61^{1 / 2}$ | 63 | $59 \% / 83$ | Frrst mortgage and |  | -- -- |  | -- -- |
| General mortgage $31 / 4$ |  |  |  |  | Frst mortgase and coil trust $2 \%$ as $1979-$ Jan-July |  |  |  |  |
| Jentral New York Power | 491/2 | ${ }_{0}^{48} 88$ | 118 |  | Denver \& Rio Gra |  |  |  | - -- |
| htral Pacific Ry |  |  |  |  | First mortgage series A ( $3 \%$ fixed |  |  |  |  |
| Frist and refund $31 / 2 \mathrm{~s}$ serlies A 1974_---.Feb-Aug | -- |  |  |  | 1\% contingent interest) 1993-------.Jan-July | , | 9\% | 2 | 973/4 100 |
|  |  | ${ }_{102}^{102}$ |  | (100 | nontingent interest) $2018 \ldots-\ldots$ |  | $87 \quad 87$ | 23 | 88 |
| esapeake \& Ohio Ry- |  |  |  |  | Salt |  |  |  |  |
| General ${ }^{1 / 2 / 5} 1992$ |  |  | 2 | $21 / 2$ | me mo |  |  |  |  |
| Refund and impt $M$ Refund and impt ${ }^{1 / 1 / 8}$ | 991/6 | 99 993/4 | 20 |  |  | $1-7$ | ${ }^{98} 9881 / 2$ | ${ }_{9}^{2}$ | ${ }_{99}^{96} 19{ }^{99} 101 / 4$ |
|  | ${ }_{103}^{993}$ |  | $\begin{array}{r} 19 \\ 9 \end{array}$ | 101 | General and refund $23 / 45$ series 1 1982-MMay-Sept |  |  | $\begin{aligned} & 9 \\ & 2 \end{aligned}$ |  |
|  | $1031 / 8$ |  |  |  | Ge |  |  |  | \% ${ }^{1 / 2}$ |
| Recond consolidated gold 4 s 1989 |  |  |  |  |  | 1/8 |  | 48 | \% ${ }^{1 / 8}$ |
| hicago Burlington \& Quincy |  |  |  | --- | 3 s con |  |  |  |  |
| General 4s 1958- | 107 | $1065 \% 107$ | 18 | 1041/4 107 | Detroit \& Mack first lien gold 4s 1995----June-Deo |  | 7171 |  | $74 \quad 74$ |
| First and refunding mortgage $31 / 881985-\mathrm{Fe}$ |  |  |  |  | Detroit Terminal | - |  |  |  |
| 1 Ist \& ret mtge 381990 |  |  | 3 | 931/2 96 | Detroit Tol \& Ironton RR $23 / 4 \mathrm{~s}$ ser B 1976 Mat-Sept |  |  |  |  |
| Ohicago \& Eastern III RR | -- | -- -- | -- |  | Dow Chemical 2.35s debentures 1961..-..May-Nov |  | ${ }_{9} 9661 / 80^{-981 / 2}$ |  | 853/4 $971 / 4$ |
| $\triangle$ General mortgage in | 82 | $79 \% 82$ | 313 | $771 / 282$ | , |  | *95 961/2 |  | 94/8961/8 |
|  | 80 |  |  |  |  |  | $941 / 2$ |  |  |
| aicago Great Western 4 s ser A A 1988-JJan-July |  | $83^{35} / 8.85$ | 10 |  |  |  |  |  |  |
| $\Delta$ General inc mitge $41 / 2 \mathrm{SJan} 12038 \ldots \ldots$----April | 801/2 | $80^{1 / 2} 801 / 2$ | 1 |  | E |  |  |  |  |
| alcago Indlanapolis \& Loulsville Ry- |  |  |  |  | Kast Tenn Va \& Georgla div first 581956 May-Nov |  |  | 2 | 1063/4 107 |
|  | $651 / 2$ | ${ }^{643} /{ }^{6} \cdot 651 / 2$ | ${ }^{28}$ |  | Edison El Ill (N Y first cons gold 5s 1995-Jan-July | - $\overline{0} 1 / 2$ |  | 1 | - $1021 / 2$ |
| Chicago Indiana \& Southern 4s 1956-_-JJan-Ju | 60 <br> - |  | ${ }_{3}^{10}$ | ${ }_{98} \quad$60 <br> $991 / 2$ |  |  | ${ }_{*}^{10206 / 2108} 1021 / 2$ |  | ${ }_{105}^{101}$ |
| ohicago Milmaukee St Prul \& Paciric |  |  |  |  | ${ }^{58}$ stamped 1965-.-.-.-.-.-.-April-oct |  | 106 |  |  |
|  | $\begin{aligned} & 97 \\ & 75 \end{aligned}$ | $\begin{aligned} & 96 \\ & 72^{1 / 2} \\ & 75 \end{aligned} 9$ | $\begin{array}{r} 2 \\ 24 \end{array}$ | $\begin{array}{ll} 94 & 97 \\ 69 & 75 \\ \hline \end{array}$ | General mtge inc $41 / 2 \mathrm{~s}$ ser A Jan 2015 ._._April | 731/2 |  | 6 |  |
| $41 / 2 \mathrm{~s}$ conv increased series B Jan 12044 | $63^{1 / 4}$ |  | 103 |  | First consol mortga |  |  |  | 961/2 $96 \%$ |
|  |  |  |  |  | First conso 1 intge $31 / 8 \mathrm{~s}$ series F 1990---Jan-July |  | ${ }^{8843 / 4} 90$ |  |  |
| First mortgage 3s series B B 1989----Jan 1 -July | $591 / 2$ | ${ }^{577 / 4} 8$ | 229 | $\begin{array}{ll} \\ 78 & 8901 / 2\end{array}$ | First consol mortgage 2 s series H ( $1953-\mathrm{Sar}$ Masept |  |  |  |  |
| hicago Rock Island \& Pacific RR- |  |  |  |  | Ohio Division first mortgage 31/4s 1971_-Mar-Sept |  | $\bigcirc 90 \quad 100$ |  | 98.98 |
|  |  | -921/2 $941 / 2$ |  | $931 / 4.931 / 4$ |  |  |  |  |  |
|  |  |  |  |  | F |  |  |  |  |
|  | - | 70.73 | ${ }^{15}$ | 69.73 | stone Tire \& Rubber 3s debs 1961-----May-Nov | , | 1011/2 $1013 / 4$ |  |  |
|  |  |  |  |  |  |  |  |  |  |
|  | - | $10131 / 1021 / 8$ $1000^{1001 / 4}$ |  | $1011 / 21031 / 2$ |  | - $\overline{55} / 8$ | $\begin{array}{cc} { }^{101} & 10131 / 4 \\ 83 & 86 \end{array}$ | 197 |  |
| Chicago \& Western Indiana conv 4 s 1952-Jan-July |  | 1000100 | 3 | ${ }_{100}^{100} 1001 / 4$ | $\Delta$ Certificates of deposit----------Mar-Sepi |  |  |  |  |
|  | - 96 | ${ }_{96}^{102 / 4} 10{ }_{97}$ | ${ }_{4}^{4}$ |  |  |  |  |  |  |
| Flirst mortgage $27 /$ s ${ }^{\text {a }}$ 1978---------Jan-July | - 96 | ${ }^{96961 / 2} 97$ |  |  |  |  |  |  |  |
| First mortgage gta ${ }^{\text {a }}$ 3mas ser |  |  |  |  | General Foods Corp 33/8s debs 1976--------Jan-July | $1031 / 2$ | 1031/2 $1031 / 2$ | 46. | 1031/4 1043/4 |
|  | -- | ${ }_{97} 97$ | 4 |  | eneral Really a entilites corp |  |  |  |  |
| O I T Financial Corp $2 \%$ \%s 1959 | 93 ${ }^{3 / 4}$ | ${ }_{93}^{977 / 8} 977{ }^{97 / 8}$ | ${ }^{1} 5$ | $\begin{array}{ll}971 / 4 & 983 / 4 \\ 91 / 4 & 963 / 4\end{array}$ | Goodrich ( $B$ F) Co first mtge $23 / 4 \mathrm{~s}$ 1965_-May-Nov | - $\square_{88}^{7} /{ }^{\text {c }}$ | ${ }_{98} 1 / 29887 / 8$ | 34 |  |
| City Iee \& Fuel $23 / 4 \mathrm{~s}$ debentures 1966 |  |  |  |  | General 5s series C 1973 ------------Jan-July |  |  |  |  |
| City Investing Co 45 debentures 1961--Jum | C :- | $941 / 4-941 / 4$ | 8 | ${ }_{93} \quad 9643 \%$ |  |  | $1123^{3} / 112 \overline{2} / 4$ | - | 108// 112 $12 / 4$ |
|  |  |  |  |  | Genefal mortgage 31/8s series N 1990---Jan-July | 923/4 |  | 18 |  |
|  | 95 | $95 \quad 95$ | 3 |  |  |  |  |  | 801/2 $85{ }^{8} / 4$ |
| Cincinnati Wab \& Mich Div 1st 4 sm 1991 Jan-J | ${ }_{63}^{687 / 8}$ |  | $\stackrel{43}{5}$ |  | General mortgage ${ }^{25 / 4}$ |  |  | 1 | 721/2.765/8 |
| St Louis Division first coun |  | $8551 / 885$ | 5 | $8_{851 / 8} 855^{1 / 8}$ | $\triangle$ Green Bay \& West debentures ctts A |  |  |  |  |
|  | $101^{3 / 4}$ |  | $\stackrel{49}{7}$ | $1011031 / 4$ | $\triangle$ Debenture certificates B |  |  | 15 | 181/4 |
|  | - - |  |  |  |  |  |  |  |  |
|  |  | ${ }_{105}^{105}$ | - | 1053/4. $1071 / 2$ | General mte inc 5 sseries A July 2015..--April | $\frac{8}{86}$ | ${ }_{83} 85 / 4{ }^{8} \overline{8}$ | 10 |  |
| Clioveland shrt tine first g | - -- |  | -- | 95\% | First and refunding ${ }^{33 / 4}$ s series D 1969 -April-Oct |  | 1017 |  |  |
|  | - $971 / 2$ | 98 | 34 | $901 / 2$ | General mige inc 48 series B Jan $2044-\ldots$ April | 741/4 |  | 04 | $741 / 4$ |
| Colorado Fuel \& Ir Iron Corp- | 1041/1 | 10 |  |  | aulf states Utilities $2 \%$ \% s 1 st mtge 1976-...May-Nov | v | ${ }_{9} 92 \quad 1 \overline{101}$ |  |  |
| Columbia Gas System Inc------------- | 104/4 | 104/4 104/4 | 20 | 1021/4 1053/4 |  | ( $\overline{98} 1 / 2$ | 9971/2 $98{ }^{\text {a }}$ | 5 | 981/2 $981 / 2$ |
|  | - -- | \%97 97 | 10 | $97 \quad 981 / 2$ | Frist mortgage $23 / 4$ - 1979 |  |  |  | -- -- |
| Columbus \& South Ohio Elec $31 / 481970$ |  | ${ }^{-100} \quad 106^{1 / 2}$ |  | 1001/2: $1011 / 8$ |  |  |  |  |  |
| Columbus \& Toledo first external 4s 1955-.-Feb-dud | - |  |  |  | mortgage 3/8s 1981----------------May-Nov |  |  |  | $\sim$ |
| First mortgage 3 s series L 1977_-_-_---.-Feb-Aug |  |  |  |  |  |  |  |  |  |
|  | 991/2 | - $991 / 4993 / 4$ | 27 | 981/2101/4 | H | H |  |  |  |
| 3s sinking fund debentures 1999-----Apriloct | $\underline{Z}$ | 97\% $971 / 1 / 2$ | - $-\frac{1}{4}$ |  | Hackensack Water first mtge $2 \%$ \%s 1976.-Mar-Sept |  | $92^{3 / 4} 933 / 9$ | - |  |
|  |  | \%-713/ $921 / \frac{1 / 2}{}$ |  |  | - Hocking Valley Ry first $41 / 2{ }^{\text {a }}$ 1993------Jan-July | , | 1171/2 11919 |  | ${ }^{114}{ }^{118}$ |
| - |  |  |  | $915 / 8{ }^{3} 13 / 4$ |  | - $1040 \%$ |  | 4 |  |
| Anglo-Lautaro Nitrate ${ }^{\text {a }}$ |  |  |  |  |  |  |  |  | 599/665 |
| Consolldated Cigar Corp $31 / 81985$ A $1961---\mathrm{Feb-Aug}$ | -- | ${ }_{* 102}{ }^{103 \%} 103$ |  | ${ }_{102}^{103} \quad 102$ | -nasted income os res 19s7--------Apri-oct |  |  |  | 34 |
|  |  |  |  |  |  |  |  |  |  |
|  | -- |  |  |  |  |  |  |  |  |
|  |  | ${ }_{9431 / 4}^{91} 91 / 8$ | ${ }^{7}$ | ${ }_{941 / 4}^{91}{ }^{9371 / 2}$ | nots Bell Telephone $23 / 4 \mathrm{~s}$ series A 1981 _Jan-July First mortgage 35 series B 1978 | ( $9491 / 1 / 2$ | 947/9 951/2 99 | ${ }_{28}^{21}$ | $933 / 498$ |
|  | -- | ${ }^{99}$ 995\% | 22 | $99101 / 4$ | minois Central RR- |  |  |  |  |
| First and refund mtge 3s series E 1979-Jan-July |  |  |  | $981 / 100$ | Consol mortgage 43/8-33/4s ser A 1979--May-Noo | - | -97 |  | $953 / 4$ |
|  |  | 101// 101/8 | 37 | 181/21/81031/8 |  |  | ${ }^{100} 100$ |  | 1/2 |
| 38 convertible debentures 1963 . |  | 133/6/ 1345 | ${ }^{236}$ | $133.135 \%$ | Collateral trust gold 481952 | t | 100102 |  |  |
| General mortgage 41/2s 1954-21t- |  | ${ }^{\bullet} 1031 / 8$ |  | $10^{1 / 2}$ 1041/4 |  | - |  | 9 |  |
| onsoideted Gas El |  |  |  | 1031/2 1041/4 |  | 1011/8 | 101/8101/8 |  | 100 $1001 / 9$ |
|  |  | -983/9 985/8 |  |  | Refunding $5 \mathrm{5s}$ 1985-----------May-Nov | - $1063 /$ | 1063/1063\%/ | 4 | 1051/2 $1066^{3 / 4}$ |
|  |  |  |  |  |  | \% |  | 38 |  |
| $21 / 5 \mathrm{~s}$ conv debs 1962 ---------May-Nov |  | $1181 / 21181 / 2$ | 10 | 15 121/2 | nifinois central and Chicago St L \& $\mathrm{N} \mathrm{O}-$ |  |  |  |  |
|  | -- |  |  |  | Joint first refund 55 series A 1963----June-Dea | (1091/4 |  |  |  |
| ensumers Power first mtge $21 / \mathrm{e}$ 1975 | 971/8 | $103^{3 / 8}$ <br> 97 <br> $97^{3 / 2}$ <br> 103 |  |  |  | - |  |  |  |
| uiuental Baking 3s debentines 1965-.--Jan-July | --\% | $\begin{array}{rr} 97 & 973 / 8 \\ 99 & 100^{3 / 8} \\ \hline \end{array}$ | ${ }^{3}$ | ${ }^{180} 10$ | First refund mortgage es series D 1963 -June-Deo | , |  |  |  |
| tinental Can $31 / 4$ debs 1976 - - -- 198 -A rill-oct | -- |  |  |  | dianapolis Union Ry Co- |  |  |  |  |
|  |  |  |  |  | Rerunding and $\mathrm{mp} 21 / 28$ series C 1986_June-Deo |  | 87 | -- | -- -- |

## NEW YORK BOND RECORD

| RONDNow York Stook Exchange $\quad$Intereat <br> Period | $\begin{gathered} \text { Friday } \\ \text { Lale Price } \\ \text { Late } \end{gathered}$ | Week's Ranct or Friday's Bid \& Asked | $\begin{aligned} & \text { Bonds } \\ & \text { Bold } \end{aligned}$ | Range Since Jan. 1 |   <br> New York stock Exchango Intereat <br> Period | $\begin{gathered} \text { Friday } \\ \text { Gale Price } \end{gathered}$ | Week's Range or Friday's Low High | $\begin{gathered} \text { Bonde } \\ \text { Sold } \\ \text { No. } \end{gathered}$ | Range Since <br> Jan. 1 <br> Low High |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| nternational Great Northern RR- |  |  |  |  | tNew Orleans Texas \& Mexico Ry- Apriloct |  |  |  |  |
|  | 531/2 |  | 4 | $\begin{aligned} & 971 / 2101 \\ & 51 \end{aligned}$ | $\triangle$ First 5s series B 1954 $\qquad$ |  |  | $-$ |  |
| $\triangle$ Frrst 58 series B 1956 - |  | 94 |  | ${ }_{94}^{927 / 6}{ }_{96}^{96}$ |  |  |  | 24 |  |
|  |  | ${ }^{94}$ |  |  | ${ }_{\Delta \text { First }}^{\text {Certiticates }}$ (1/2s series |  | $\overline{96} 5.96{ }^{56 \%}$ | 5 | 957/4 $971 / 2$ |
| terstate Power Co |  |  |  |  | $\triangle$ Certific |  |  |  |  |
| 1st mortgage ${ }^{33 / 5 s}$ 1978 1st mortgage 3 s 1980 |  |  |  |  | Pirst $5^{1 / 2 / 88}$ |  |  |  | $101 \quad 103$ |
|  |  |  |  |  | $\triangle$ Certit |  |  |  |  |
| J |  |  |  |  | Consolldated 4 s series A 1998 $\qquad$ Feb-Aug | $\begin{gathered} 631 / 2 \\ 69 \\ 69 \end{gathered}$ | $\begin{aligned} & 613 / 4 \\ & 67 \\ & 67 \\ & 693 \\ & \hline 69 / 2 / 4 \end{aligned}$ | $\begin{gathered} 124 \\ 184 \\ 180 \end{gathered}$ | $\begin{array}{ll} 601 / 8 \\ 641 / 4 & 651 / 8 \\ & 71 \end{array}$ |
| $4_{4} 1978$ - Mar- | 841/0 | $841 / 88$ | 7 | $791 /{ }^{75}$ |  | $75^{1 / 4}$ | $\begin{array}{ll} 67 & 691 / 4 \\ 74 & 75 / 4 \end{array}$ | 106 | $71 / 4$ |
|  |  |  | 1 |  | N Y Central \& Hudson River RR- | 751/2 | 747/8 $751 / 2$ | 107 |  |
| K |  |  |  |  | ${ }_{3}$ | 61 | ${ }^{1 / 3^{1 / 2}}$ | 13 | $\begin{array}{ll}70 & 731 / 2 \\ 60 & 62\end{array}$ |
|  |  | -90 -- |  |  | Lake Shore collateral gold 31/2s 1998--.-. Feb-Aug |  | $577 / 258$ | 2 | $57{ }^{1 / 2} 58$ |
|  |  | 100 |  | -- | Michignn Cent collateral goid $31 / 2 \mathrm{~s}$ - $1998-\mathrm{Feb}$-Aug | ${ }_{59}^{61}$ | $60 \cdot 61$ 59 | ${ }_{6}^{22}$ |  |
|  |  | -- -- |  |  | $3^{1 / 2} 8$ registered |  |  |  |  |
| 1 st mortgage | ${ }_{104^{3 / 4}}$ |  |  |  |  |  | 99 |  |  |
|  | 1043 | ${ }^{\text {ction }}$ |  | 1011/2 $1023 / 4$ | Refunding mor | -- | 992\%/8 | 31 | 911/493\%/ |
|  | 95 |  |  |  | $N$ Y Connecting Rr ${ }^{1 / 6 / 6 s}$ series |  |  |  |  |
|  | 105 | ${ }_{6451 / 4}^{105}$ |  | ${ }_{45}^{104} 105$ |  | -- | *931/2 |  | 931/2 $931 / 2$ |
| Sentucky \% Indiana Terminal 4/88 1861...Jan |  | 100 | - | 1001/4 1001/4 |  |  | $95 \quad 953$ |  |  |
|  | - | ${ }^{1} 100$ | -- |  |  | 72 | ${ }^{72}$, $71 /{ }^{1 / 19}$ | $1$ | ${ }_{79}{ }^{761}$ |
| 41/25 unguaranteed 1981 --Ja |  | 9991/2 |  | $\begin{array}{r}98 \\ \hline 157 \\ \hline 160\end{array}$ | ${ }^{41 / 28}$ series B 1973 |  |  |  |  |
| gs County Elee Lt \& Powor |  | 165 | 10 |  | N Y New Haven $\&$ Hartiord | 667/8 | $66 \quad 667 / 8$ | 209 | $651 / 2 \quad 681 / 2$ |
|  |  | 101/4/4 | $\underline{1}$ | $1 \quad 1 / 4$ | First \& refunding mitge 4s ser A 200 - - $2<22$ May | 69\%/2 | 583/4 $591 / 2$ | 248 | 57.59 |
|  |  |  |  |  | Aver |  |  |  | 1001/2 $101 / 8$ |
|  |  |  |  |  | $\pm \triangle N$ Y Ontarlo \& West rel 48 June 1 |  | $81 / 4.83$ | 31 | $73 / 40$ |
| kefront Dock $\boldsymbol{*}^{8} \mathrm{RR}$ |  |  |  |  | General 48195 | ${ }^{4}$ | 31/2 ${ }^{4}$ | + |  |
|  | -- | $86^{3 / 4} 86^{3 / 3}$ | 30 | 793/4 |  | 62\%/8 |  | 1 | 62/2 64 |
|  |  | 81 | 12 |  | N |  |  |  |  |
| Lehigh Coal \& Navigation Co- |  |  |  |  | N Y steam Corp first $31 / 2 \mathrm{~s}$ 1963 - .-..Jan-July | -- |  | 2 | 103 1051/2 |
|  | -- | 881/4 | - | $90 \quad 91$ | in $\mathbf{Y}$ Susquenanna \& Western RR |  |  |  |  |
| First $\&$ reit 5 s stamped 1954 ---.-.-.reb-Aus |  | $1001 / 4.100^{1 / 4}$ | 2 | 1001/4 100\% | SFirst refunding 58 | 38 | ${ }_{38}$ | $\frac{1}{5}$ | 38 |
| ${ }_{\text {First }}$ \& reft 588 stamped 1964 |  |  |  | ${ }_{86}^{87} \quad 8818$ | $\triangle$ Gene |  | ${ }^{23} 23.275 / 6$ |  |  |
|  | - - |  |  |  |  | 931/2 |  |  |  |
| First mortgaze 58 exterdert | $831 / 2$ | $82^{3 / 6} 831 / 2$ | 25 | $81 / 4831 / 2$ | Y Telephone $23 / 4$ series | -9312 | 101/21011/6 |  |  |
| Lehigh Valley Ratlway Co (N Y)- |  |  |  |  | Retunding mortgage 3 s series | -- | $1011 / 61011 / 8$ | 1 | 1011/4 |
| Pirst mortgage 4 tes excenaed to 1974-.-Jan-Juls | $831 / 4$ | $831 / 4831 / 4$ | 4 | $803 / 4.831 / 2$ | Lagara Mohawk Power Corp- |  |  |  |  |
| neral consolidated mortgage bon |  |  |  |  | General mortgage 23,8 d $1980 \ldots$.-. Jan-July | - | 95 $93 / 4 / 4.951 / 4$ | 3 |  |
| eries A 45 filed inter | 68\%/8 |  | 1 | 651/2 $68 \%$ | Gener |  |  |  |  |
| series B $41 / 2 \mathrm{~s}$ fixed interest $2003 \ldots \mathrm{Ma}$ |  | ${ }^{6} 741 / 87^{31 / 4}$ |  |  | Noremer |  |  | 3 |  |
|  |  | ${ }^{84598} 88^{845 / 5}$ | 1 |  | Noriolis \& Western Ry first g |  |  | 10 |  |
|  | 617/8 |  | 15 |  | Northerm Central general \& ret 5s 1974 M Ma |  | ${ }_{{ }_{0}^{102}}^{109}$ | - |  |
|  | 66\% | -77\% 74 |  | 673/4:74 | General \& refunding 41/2s ser A 1974--Mar | - - |  |  |  |
| Lehigh valley Terminal Ry- |  |  |  |  | Prinern Paciric ry- Prior lien 4s 1997-_-_-_ | 105 |  |  | 101/2 $1051 / 4$ |
| First mortgage 58 extended to 1979 ---April-Oct |  | ${ }^{86} 889$ | - | $853 / 6871 / 6$ | 45 registered 1997- |  |  |  | $97.101 / 2$ |
| Lexington \% Eastern Ry |  | ${ }^{109} 109$ |  | 101102 |  | 727/8 | ${ }^{72} 88.721 / 8$ |  | 69914 $721 / 8$ |
| $\triangle$ Lombard Eilectric 78 seriles A $1952 . . .-$ June-Deo |  |  |  |  | 35 registered 2047 - |  |  |  |  |
| Lorillard (P) Co 38 debenture | 100 | 00 | 8 | 100101 | Refunding \& lmprove 58 series C 2047 |  |  | 11 |  |
| Cous debentures 1936 | -- | 1801/2 | - |  | Refunding \& improve 5s series D 2047_-Jan-July | $1023 / 4$ | 1011/81023/4 |  | 1013/4 104 |
|  |  | 933 3/8 94 | 5 |  | Coilateral trust $4 / 28$ 1975-------------Mar-sepl |  |  |  |  |
|  |  |  |  |  | rthern states powe |  |  |  |  |
| First $\&$ refund mige $3 \% / 8$ ser H 2003.-.April-Oct | - | $10 \overline{1} 101^{3 / 4}$ | 7 | $95101 / 2$ |  | - | 941/2 $941 / 2$ | 5 | 94/20 <br>  <br>  <br> 969 |
|  |  | 90 |  |  | First mortgage 3 1978 |  |  |  |  |
|  |  |  | - | 102\%/6103\%4 | First mortgage $23 / 4 \mathrm{~s}$. 1979 |  | ${ }^{4951 / 2} 97$ | 2 | 92 |
|  |  |  |  |  |  |  | 9971/6 ${ }^{94}$ |  | $92^{1 / 8} 94$ |
| M |  |  |  |  | Northwestern Bell Tolephone- |  |  |  |  |
| cy (R H) $\& O_{0}$ |  |  |  |  | ntu | -- |  |  |  |
| Maine Central RR $41 / 28$ geries Al 1860-June-Leo | 81 | ${ }_{81}{ }^{1} 81$ | 3 | ${ }_{81}^{81 / 4} 85$ | Q |  |  |  |  |
|  | - |  | 1 |  |  |  |  |  |  |
|  |  |  |  | 51.52 | Onlo Edison flrst mortgage 3s 1974.....-Mar-Sept | - | ${ }_{* 95}^{98 / 8 / 889} 98$ |  | 93\% ${ }^{98 \%}$ |
| May Dept Stores 2588 debentures 1972 -JJan-July | - | $96^{1 / 4} 966^{1 / 2}$ | 20 | $95^{3 / 4} 966^{1 / 2}$ |  |  |  |  |  |
| Metropolltan Edison first mige $27 / 6 \mathrm{~s}$ 1974-MMy-Nov | $961 / 2$ | ${ }_{961 / 2} 996{ }^{4 / 4}$ | 3 | 961/2 $\overline{97} 1 / 4$ | Oklahoma Gas \& Electric $23 / 8 \mathrm{~s} 1975$.-.-.-Feb-Aug |  | ${ }^{947 / 8}$ |  | $933 / 4$ |
| First mortgage 2\%/8 1980 |  |  |  |  | ${ }_{\text {First }}$ mortgage 35 |  |  |  |  |
|  |  | 00 |  |  |  | 10176 | 101102 | 14 |  |
|  | -- | 00 | - | $100.101 \frac{1}{2}$ |  |  |  |  |  |
| First gold ${ }^{31 / 28} 1952$ Refunding ${ }^{\text {a }}$ |  | ${ }^{\text {a99 }} 38$ |  |  | P |  |  |  |  |
|  | ${ }^{93} 314$ | ${ }^{933}{ }^{3 / 8} 9333^{3 / 4}$ | ${ }_{33}^{6}$ | ${ }^{88}$ 88, $933 / 4$ | P |  |  |  |  |
| First mortgage ${ }^{27 / 8 s} 1869$ | 1031/2 | ${ }_{\text {ma3 }}^{103 / 4}$ |  | ${ }_{9} 1031 / 2{ }^{\text {a }}$ | Pacific Gas \& Electric Co- |  |  |  |  |
| Frrst mortgage 3\%88 1969 ---...--Mar- | - | $1041041 / 6$ | 2 | 104, 1041/6 | First \& refunding $31 / 28$ serles 11966 .-.June-Dee | 2 |  |  |  |
|  |  | $1013 / 41013 / 4$ | 5 | $1013{ }^{3 / 1021 / 2}$ |  |  | 99Y\% $9971 / 8$ | ${ }_{1}^{4}$ |  |
|  |  | 76.76 | 5 |  |  | $985 \%$ | 9883/49 |  | ${ }_{97} 97^{7} 100^{101 / 2}$ |
| Minn St Paul \& Saulte St Marie- | -- |  |  |  | First \& refunding 3s series M 1979 |  | 983/4 | 35 | $975{ }^{56} 1004 / 6$ |
| First mortgage $41 / 8 \mathrm{smc}$ merles A Jan 1971--May |  | 911/2 |  | $901 / 4911 / 2$ | First \& refunding 3 s series N 197 | $983 / 4$ |  |  | 981/2 ${ }^{\text {cheo }}$ |
| $\triangle$ General mortgage 48 inc ser A Jan 1991...M | $62^{1 / 4}$ | ${ }^{621 / 8} 62^{33} / 4$ | 6 |  | First \& refunding ${ }^{\text {a }}$ | $951 / 2$ |  | 30 3 | 941/2 $977 / 1 / 2$ |
| ssourl Kansas \& Texas first 4 \% | $\overline{85}$ |  | 7 | ${ }_{83} \quad 861 / 2$ |  |  |  |  |  |
| Missourl-Kansas-Texas RR- | 85 | 85 | 7 |  |  | - | $973 / 498$ | 9 |  |
| Prior lien 5s series ${ }^{\text {a }}$ 40- 1962 |  | $981 / 4.98314$ | 45 |  |  |  |  | 6 | 97\% ${ }_{9}{ }^{7818}$ |
|  | $87^{1 / 2}$ | 877/2 $871 / 2$ | 1 | 813/4881/2 | (eaciric Tel \& Tel $23 / 4$ debentures 1985_- June-Dec |  |  |  | ${ }_{93}{ }^{1 / 8} 996{ }^{961 / 2}$ |
| $\triangle$ Cum adjustment ss ser A Jan 1967--April-oct | $831 / 2$ |  |  |  |  |  | 991/2 100 | 29 | ${ }_{98}^{99 / 8101 / 2}$ |
| Gissouri Pactic RR Co- |  |  |  |  | $3 / 4$ d debentures 1978 | -- | $1021 / 61021 / 6$ | ${ }_{8}^{8}$ | 100 |
|  |  | ${ }_{981}^{111}$ | 165 |  |  |  | 1051/2 105 | ${ }^{5}$ | - $9801 / 101001 / 2$ |
|  | $1111 / 2$ |  | ${ }_{246}$ |  |  |  | 9991/4 |  | ${ }_{9914}$ |
| $\triangle$ Frrst and refunding 5s serles a 1978-May-N | 111/2/2 | 111 | 17 | 1088/4/ $112 \%^{2}$ | Paducah \& Illinots 1 st s $f$ gold $41 / 28$ 1955 _Jan-July | - | ${ }^{1} 102$ | -- | - |
|  | 631/2 |  | 200 |  | Pennsylvania-Centra! Airilines- |  |  |  |  |
|  | 111 | 111 $11 / 1111 / 2$ |  | 1099/ 113 |  |  | .82 90 |  | 85\%/4 |
|  | 111 | ${ }_{661}^{110^{3 / 41} 111 / 4}$ | $\stackrel{116}{5}$ | ${ }_{6}^{1081 / 2112121 / 2}$ | Pennsylvania Co- ${ }_{\text {Guaranteed }}^{4 s}$ eriles E trust ctis 1952 mav-Nov | 100 |  | 6 |  |
| Monongahela Ry $3 \chi^{1 / 8}$ sertes B 1866 .-......eb-Aug | - | ${ }^{5} 1001 / 8{ }^{6}$ | $\underline{5}$ | $991 / 2100$ | Pennsylvanta Glass sand $31 / 28$ 1960 _-_June-Deo |  | ${ }^{1001}$ | - | 100\%/4 100\% |
|  | $57^{1 / 2}$ | - $1001 / 8$ | 31 | 991/4.1001/2 |  | $98 \%$ | 983/4 991/4 | 29 | 98100 |
|  |  |  | ${ }_{19}^{31}$ |  | Penusyivania Rr- |  |  |  |  |
|  | 97 |  | ${ }_{34}^{19}$ | $951 / 2.107$ |  | 101 | $1081 / 109$ |  | 1061/110 |
|  |  |  |  | 90 $1001 / 2$ $9101 / 2$ |  | 101 |  |  |  |
|  |  |  |  |  | General 41/4s series D 1881 |  | ${ }_{913}{ }^{3} 93$. |  | 99\%2. $93 \%$ |
| ashille Chattanooga st touta- N |  |  |  |  |  | 8933/4 |  |  |  |
| ashrille Chattanoogn \& Et Louts |  |  |  |  | Peoples Gas Lisht \& Coke |  |  |  |  |
|  |  |  |  |  | 1 1st \& ref mtge 3\%/6s ser H $1981-$ June-Doo | 1043/4 | 1043/1043/4 |  |  |
| debs 1970 - .JJune-Dec | 97 |  |  | ${ }_{9593}^{95 / 2} \quad 97$ | Peorra \& Eastern first 4s external 1960_Apriloct | 79 | 781/8 $78{ }^{79} 1 / 2$ | 20 | ${ }_{41}^{76}$ |
| es debentures 1976---------------June--Dec | $100^{1 / 2}$ |  | ${ }_{5}^{9}$ | 100 ${ }^{993} / 4.402 \%$ | Pere Marquette Ry $3 \% / 55$ series D 1880 | 99 | ${ }_{99}{ }^{\text {a }}$ | 10 |  |
| Nat1 Distllers Products $31 / \mathrm{as}$ debs 1974-..-April-Oct |  |  |  | 10994/4101\% | Philadelphia Baltimore \& Wash RR Co- |  |  |  |  |
| National steel Corp first mtge 3s 1965-Apri-cot | - | $100 \% \%_{6} 101 / 4$ | ii | $1001 / 2103$ |  | - |  |  | ${ }_{12}^{112} 113$ |
|  | - | ${ }^{-}$ |  |  |  | - | -1033/4 |  | 103 ${ }^{3 / 1 / 4} 106$ |
| England Tel \& Tel $\mathrm{Co}^{\text {a }}$ | -- |  | -- | $1001 / 2101$ |  |  |  |  |  |
| st gauranteed $41 / 2 \mathrm{las}$ series B 1961 _--May-Nov |  | 1093/6109\% | 6 |  | Flrst \& \% refunding ${ }^{\text {Fen }}$ | 971/8 | ${ }_{97 / 9} 9671 / 2$ |  |  |
| debentures debentures 1974 |  | -100\% |  |  | First \& refunding $23 / 8$ 1974-.........-May-Noo |  | $963 / 8963 / 8$ | 5 |  |
|  |  | ${ }^{10033 / 41003 / 4}$ | 5 | 981/2 1003/4 | First \& refunding 2388 1981........June-Deo | - | *941/2.951/4 | - | 941/2 96, |
| New Jersey Junction RR grt first 4 s 1086-- |  |  |  |  |  | 1/2 | ${ }^{97}{ }^{9} 9{ }_{4}$ | ${ }_{8}$ | $977 / 8$ $971 / 8$ <br> $11^{1 / 4}$  |
| Mew Jersey Power \& Light 3s 1974-_.-.-M |  | ${ }^{3651 / 2}$-- |  |  | ${ }_{t} \triangle$ Certificates of deposit._- | 1/2 | ${ }_{9 \%}{ }^{4}$ |  | $99 / 4$ $10 \%$ <br>   <br> 98  |
|  |  | ${ }^{*} 102 /$ |  | $101 / 102 \%$ | Phillips Petroleum $2 \% / 8$ debentures 1894 - Feb-Aug | $\overline{9} 97 / 4$ | 993/6 $993{ }^{\text {a }}$ | 20 | 98/4/400 |
| New Orieans Term first grd 4s 1953_---Jan-July | -- | 101101 | 7 | 1005\% 101 | Pittsbgh Bessemer \& Lake Erie 2\%as 1986-June-Dec |  | ${ }_{95} 9$ |  | 析 |
| For footnotes see page 29. |  |  |  |  |  |  |  |  |  |

NEW YORK BOND RECORD


# NEW YORK CURB EXCHANGE <br> WEEKLY AND YEARLY RECORD 

In the following extended list we furnish a complete report of the transactions on New York Curb Exchange for the week beginning Saturday, March 1, 1952, and ending on Friday, March 7, 1952. It is compiled from the report of the Curb Exchange itself and intended to include every security whether stock or bond, in which any dealings have occurred during the current year.

RANGE FOR WEEK ENDED MARCH $\gamma$

| sTocks <br> New York Curb Exchange | $\begin{gathered} \text { Friday } \\ \text { Last } \\ \text { Sale Price } \end{gathered}$ |  | eek's ange Prices | $\begin{aligned} & \text { Sales } \\ & \text { for Week } \\ & \text { Shares } \end{aligned}$ |  | $\begin{array}{r} \text { Jan. } 1 \\ \text { High } \end{array}$ | $\begin{aligned} & \text { STOCKS } \\ & \text { New York Curb Exchange } \end{aligned}$ | $\begin{gathered} \text { Friday } \\ \text { Last } \\ \text { Sale Price } \end{gathered}$ | Week's Range of Prices |  | $\begin{gathered} \text { Sales } \\ \text { for Week } \\ \text { Shares } \end{gathered}$ | Range Since Jan. 1 |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  |  | Lov | High |  | Low |  |  |  | Low | Htgh |  | Low |  |  |
|  | $71 / 8$ | 7 | $71 / 4$ | 2,500 | 7 Feb | $73 / 4 \mathrm{Jan}$ |  |  | 91 | 91/4 | 1,000 50 | $67 / 8 \mathrm{Jan}$ 89 $89 / 2 \mathrm{Mar}$ |  |  |
| ACF-Brill Motors warrants_-..--.---1 | - | $11 / 2$ | 15/3 | 2,500 | $11 / 2 \mathrm{Feb}$ | $11 / 8 \mathrm{Jan}$ | Alabama Great Southern--.------50 | 91 | $891 / 2$ |  | 20 | $89^{1 / 2}$ Jan |  | Feb |
| Acme Aluminum Alloys...-.-.-.- 10 | $81 / 2$ | $811 / 6$ | $83 / 4$ | 1,500 | $73 / \mathrm{Feb}$ | ${ }^{95 / / 3} \mathrm{Jan}$ | Alabama Power 4.20\% preferred_-100 | $93^{3 / 4}$ 6 | ${ }_{6}^{931 / 4}$ | ${ }^{9}{ }^{1 / 2}$ | 1,500 | $6{ }^{1 / 1 / 2} \mathrm{Feb}$ |  | Jan |
|  |  | $3^{55^{5}}$ | $37 / 8$ | 500 | ${ }^{253 / 4}{ }^{1 / 4} \mathrm{Jeb}$ | 27/2 ${ }^{\text {Feb }}$ 3 |  | \% ${ }^{61 / 2}$ | $2{ }^{3 / 8}$ | 23/4 | 2,500 | ${ }^{23 / 6} \mathrm{Feb}$ |  | Jan |
| Aero Supply Manufacturing----------1 | $37 / 8$ | $37 \%$ | $41 / 8$ | 2,100 | $3{ }^{1 / 2 / 2} \mathrm{Feb}$ | $43 / 8 \mathrm{Feb}$ | Alles \& Fisher common.......-----1 | $67 / 8$ | 63/4 | $83 / 4$ | 700 | $61 / 3 \mathrm{Jan}$ $31 / 2 \mathrm{Jan}$ |  | Feb |
| Agnew Surpass Shoe Stores |  |  |  |  | $9^{1 / 2} \mathrm{Feb}$ | $91 / 2 . \mathrm{Feb}$ | Allied Internat Investing cap stk ---1 |  | 23\% | 253/8 | 50 | ${ }_{25}^{31 / 2 \mathrm{Jan}}$ |  | Jan |
| Ainsworth Manufacturing common---5 | 121/2 | 115/8 | $121 / 2$ | 1,900 | $7{ }^{3} 8 \mathrm{Mar}$ | $93{ }^{3}$ Jan | Allied Products (Mich) common_-.--5 | -- | 5\% | 253/8 | 0 | $22^{5 / 8}$ Jan |  | Jan |
| Air Associates Inc (N J)-----------11 |  | $73 / 8$ | $7{ }^{7 / 8}$ | 1,300 |  |  |  | - | -- | - |  | $10^{\circ} \mathrm{Feb}$ | 11 | Feb |
| Air-Way Electric Appliance--------3 | 10 | 10 | 10 | 600 | $93 / 4 \mathrm{Feb}$ | $101 / 4 \mathrm{Jan}$ |  |  |  |  |  |  |  |  |

## NEW YORK CURB EXCHANGE



NEW YORK CURB EXCHANGE




Waco Aircraft Co ............................
Wagner Baking
Waitt \& Brefers
$\$ 2$ cumulative preferred
sWaltham Watch Co $t$.-.................
Ward Baking Co warrants.--
Wentworth Manufacturing--.-.--1.25 Western Maryland Ry $7 \% 1$ ist pod- 100 Westmoreland Coal_-
Westmoreland Inc--
Weyenerg Shoe Mgg
Whitman (Wm) \& Co-
Wickes (The) Corp--
Williams (R C) \&
Willson Products Inc.
$5 \%$ preferred $\mathbf{x}$ w.....................
 Wisconsin Pwr \& Lt 4 $4 / 2$
Wood Newspaper Machine Woodall Industries Inc.-.

Woolworth (F W) Ltd-

$\underset{\text { Wright }}{\text { 6\% }}$ Hargreaves Ltd.

## B OND S

Appalachian Elec Power 31/4s 19
Bethlehem Steel 6s Aug 111998.
Boston Edison $23 / 4 \mathrm{~s}$ series A 1970
Chicago Transit Authority-
Delaware Lack \& Western RR-

Eastern Gas \& Fuel 31/2s 1965_.............Jan-July
Ercole Marrelll Elec Mfg Co
$\Delta 61 / 25$ with Nov 11940 coupon 1953...May-Nov
$\Delta 61 / 2 \mathrm{~s}$ ex. Nov 11947 coupon $1953 \ldots$ May-Nov

$$
\therefore \quad=\quad==
$$

Finland Residential Mtge Bank-
 Guantanamo \& Western RR-
$\Delta 6 \mathrm{~s}$ series $A$ (coupon on) 1958
© Ex-coupon market

$$
\begin{array}{lccccc}
- & \begin{array}{ccc} 
\pm 61 & 65 & - \\
7501 / 4 & 51 & - \\
- & -77 & 501 / 4 \\
& 500 & 52
\end{array} \quad-\quad- & -
\end{array}
$$

Isarco Hydro-Electric Co-
 Italian Power Realization Trust-

$$
\overline{-} \quad \begin{array}{llll} 
\pm 72 & - & - & = \\
\hline & - & = \\
\hline
\end{array}
$$



$$
\begin{array}{llllll}
69 \\
- & \quad 98 & 981 / 4 & 91 & 51 / 4 & 14 \\
- & 76 & 71 / 2
\end{array}
$$

Midland Valley RR-
Extended at $4 \%$ to 1963_................................ May-Nov
Nippon Electric Power Co Ltd
1961
Ltd
hay-Nov

$$
\begin{array}{lrr} 
& 81 & 81 \\
\hline- & 104 & 104
\end{array}
$$

$\ddagger 83 \quad 86$

Stock and Bond Averages
Below are the daily closing averages of representative stocks and bonds listed on the New York Stock Exchange as compiled by Dow, Jones \& Co.


| BOND SNew York Curb Exchange $\quad$Interest <br> Period <br> S | Friday Last Sale Prico | Week's Range or Friday's Bid \& Asked | Bonds <br> Sold | $\begin{aligned} & \text { Range Since } \\ & \text { Jan. } 1 \end{aligned}$ |
| :---: | :---: | :---: | :---: | :---: |
|  |  | Low High | No. | Low High |
| Ohio Power 1st mortgage $31 / 4 \mathrm{~s}$ 1968_--_April-Oct | $1033 / 4$ | $1031 / 2104$ | 32 | 1027/8 1041/2 |
| 1st mortgage 3s 1971 |  | \$981/2 100 |  | $981 / 21001 / 2$ |
| Pennsylvania Water \& Power $31 / 4 \mathrm{~s}$ 1964---June-Dec |  | 103103 | 2 | 102103 |
|  |  | \$101 104 |  | $1011 / 21041 /$ |
| Piedmont Hydro-Electric |  |  |  |  |
| $\triangle 61 / 2 s$ with Oct 11940 coupon 1960_-_April-Oct | -- | \$72 |  | 703/4 |
| $\triangle 61 / 28$ ex Oct 11947 coupon 1960 |  | \#30 |  |  |
| Public Service Electric \& Gas Co-- 50 -year $6 \%$ debentures $1998 \ldots$ | 145 | 145145 | 2 | 142148 |
| Safe Harbor Water Power Corp 3s 1981...-May-Nov |  | $\pm 99102$ |  |  |
| Southern California Edison 3s 1965_......Mar-Sept | 1003/4 | $1005 / 8101$ | 64 | $\overline{991 / 2} 1011 / 2$ |
|  | - | $\pm 102$ 1031/2 |  | $102^{1 / 4} 102^{3 / 8}$ |
| 1 st and ref M 3s series B 1973_-...-......Feb-Aug |  | $\ddagger 991001 / 2$ |  | $98 \quad 1007 / 8$ |
|  | - 971/4 | 971/4 973/8 | 10 | 963 [481/8 |
|  | 1003/8 | 1003/6 1011/4 | 9 | 10038102 |
| Southern California Gas 31/4s 1970_-....-April-Oct | $t$-- | $1013 / 81013 / 8$ | 2 | $1001 / 41023 / 4$ |
| Southern Counties Gas (Calif)- |  |  |  |  |
| 1st mortgage 3s 1971------------------Jan-July | y | 975/8102 |  | $71 / 2$ |
| Southwestern Gas \& Electric 31/4s 1970_-_Feb-Aug |  | \$1013/4103 |  | $100 \quad 1013 / 4$ |
| Spalding (A G) \& Bros 5s 1989............May-Nov |  | +95 96 |  | $95 \quad 95$ |
| Starrett Corp Inc 5s coll trust 1966.....April-Oct |  | \$90 93 |  | 91 : 91 |
| Stinnes (Hugo) Corp- |  |  |  |  |
| $\triangle 7-4 \mathrm{~s}$ 3rd stamped 1946 | $y$-- | 921/6 $921 / 8$ | 2 | 70 941/2 |
| Stinnes (Hugo) Industries- |  |  |  |  |
| $\Delta 7-4 \mathrm{~s}$ 2nd stamped 1946...-----------Apri-Oct | $t$ | $921 / 8 \cdot 921 / \mathrm{l}$ | 3 | 69 95 |
| Terni Hydro-Electric Co- |  |  |  |  |
| $61 / 28$ with Aug 11940 coupon 1953_----Feb-Aug | g 73 | $73 \quad 73$ | 2 | $72 \quad 73$ |
| $\triangle 6 \frac{1}{2} \mathrm{~S}$ ex Aug 11947 coupon 1953 | - -- | $\pm 30$ | -- | -- -- |
| United Electric Service Co- |  |  |  |  |
| $\triangle 7 \mathrm{~s}$ with Dec 11940 coupon 1956_----..Jun |  | ¢ 2 | -- |  |
| $\triangle 7 \mathrm{~s}$ ex Dee 11947 coupon 1956-------- | - -- | \$30 | -- |  |
| aldorf-Astoria Hotel- |  |  |  |  |
| $\triangle 5$ s income debentures 1954_-Mar-Sept | t | $981 / 4$ | 8 |  |
| Washington Water Power $31 / 2 \mathrm{~s}$ 1964 .-June-Dec |  | $1041 / 2{ }^{1041 / 2}$ | 7 | $1031 / 2{ }^{104 / 2}$ |
| West Penn Traction $5 \mathrm{~s} 1960 \ldots$ _-_- June-Dec | c | 111111 |  | 111 1111/2 |
|  | g | 101 1011/2 | 3 | 101 1023/2 |

## Foreign Governments and Municipalities



## (35 Stocks)

Compiled by National Quotation Bureau, Ino

| Date- | Closing | Range for 1952 |  |
| :---: | :---: | :---: | :---: |
| March | 47.15 | High - | 49.67 Jan 30 |
| arch | 47.09 | Low | 47.09 Mar. 3 |
| March | 47.21 |  |  |
| ch | 47.35 | Rang | for 1951 |
| March | 47.38 | High | 50.72 Sep 17 |
| March | 47.27 | Low | 43.37 Jan |

## SEC Index of Slock Prices

The SEC Index of stock prices based on the closing prices of 265 common stocks for the week ended March 1, 1952, for the composite and by major industry groups compared with the preceding $1939=100$ )

|  | Mar. 1, '52 | : Feb. 23, 52 | Percent Change | 1951-52 |  |
| :---: | :---: | :---: | :---: | :---: | :---: |
|  |  |  |  | High | Low |
|  | 188.1 | 188.2 | -0.1 | 197.7 | 173.8 |
| Manufacturing .-.-----.-- | 211.2 | 211.6 | -0.2 |  | ${ }_{161.9}$ |
| Durable Goods .-.......-- | 177.2 | ${ }_{2428}^{178.1}$ | $-0.5$ | 1960.2 | 209.0 |
| Non-durable Goods ----- | 242.8 | 242.8 | 0.0 |  |  |
| Transportation ---bir------ | 204.3 | 205.8 | +0.7 | 117.5 | 108.9 |
| Tradity Finance and Service | 198.7 | 200.9 | -1.1 | ${ }_{218.7}$ | 197.4 |
| Mining | 277.1 | 257.0 | + 7.8 | . 263.7 | 170.0 |

Transactions at the New York Slock Exchange Daily, Weekly and Yearly


## Transactions at the New York Curb Exchange Daily, Weekly and Yearly



## OTHER STOCK EXCHANGES



OTHER STOCK EXCHANGES


## OTHER STOCK EXCHANGES



## OTHER STOCK EXCHANGES


OTHER STOCK EXCHANGES
range for week ended march y

| stocks | $\begin{aligned} & \text { Fridat } \\ & \text { Lale Prit } \end{aligned}$ | Week's Range of Prices | $\begin{gathered} \text { Sales } \\ \text { for Week } \\ \text { Shares } \end{gathered}$ | Range Since Jan. 1 |  | stocks | $\begin{gathered} \text { Friday } \\ \text { Sale Price } \\ \text { Last } \end{gathered}$ |  | $\begin{gathered} \text { Sales } \\ \text { for Week } \\ \text { Shares } \end{gathered}$ |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| - Par |  | Low High |  | Low | High |  |  | Low High |  | Low | High |
| $\underset{\text { Pabco Products Inc common_-_100 }}{\text { Preferred }}$ | 95 | $14 \frac{1 / 2}{143 / 4}$ 95 95 | 595 | ${ }_{95}^{14 / 2 \mathrm{Mar}} \mathrm{Mar}$ | ${ }_{96}^{173 / 4} \mathrm{Jan}$ |  |  |  | 730 | 423/4 Jan | ${ }_{40}^{47}{ }^{\text {d }}$ Jan ${ }^{\text {Jan }}$ |
| Pacific Coast Agreegres ---- | 51/6 | 51/8 ${ }^{51 / 2}$ | 1,475 | $5{ }_{5} \mathrm{Jan}$ | 55\%/ Jan | Southern Calit Eaisou wo com | 38 |  |  |  |  |
| Pacific Finance |  | a263/2 ${ }^{2261 / 2}$ |  | $261 / 9 \mathrm{Jan}$ | $26^{61 / 8}$ Jan | erred |  | 241/4.241/4 | 335 |  |  |
| Pacific Gas \& E | 35 | 347/8 35/8 | 7,174 | 331/9 Jan | ${ }^{36}$ Feb | Conv pre |  | $\begin{array}{ll}33 / 4 & 30\end{array}$ | 225 | ${ }^{2 \times}$, Jan | ${ }^{300_{4}{ }^{3} \text { Jan }}$ |
|  | $32^{3 / 6}$ |  | 1,623 | 38\%/4 Jan |  | Southern Callif Gas Co pfr series $\triangle{ }^{\text {an }}$ | ${ }_{17}^{32}$ | 15\% ${ }^{32}$ \% 32 | 1865 |  | - ${ }^{32^{1 / 4} \text { Jan }}$ |
| $5 \% 1$ 1st preferred --25 |  | a $271 / 8 \mathrm{a} 271 / 8$ | 124 | 27. Jan | ${ }_{28} \mathrm{Feb}$ |  |  |  |  |  | ${ }_{13}^{20} /{ }^{1 / 2}$ Man |
| $5 \%$ red preferred_----25 | 26 |  | 3,391 | $25^{1 / 2} \mathrm{Jan}$ | $26^{1 / 4}$ Jan | Southern Pac | -1/2 | 641/6 | ${ }_{473}$ | $611 / 2$ | 65/2 Jan |
| Paccific Lighting Corp common | \% | $\begin{array}{rl}261 / 8 \\ 51 & 51 / 4 \\ \\ 51\end{array}$ | ${ }_{759} 7$ | ${ }_{51}^{25 / 8} \mathrm{Mar}$ | ${ }_{521 / 4}{ }^{\text {di/ Jan }}$ | Sperry Corp $\qquad$ <br> Spring Valley Co $\qquad$ : |  | $32^{7 / 9} 32^{2} / 8$. |  |  | $33^{3}{ }^{3} \mathrm{Jan}$ |
| cific Public Service common |  |  |  |  |  |  |  |  | ${ }_{46} 16$ |  | 16 c Feb |
|  |  | 241/2 | 355 | ${ }_{22^{3 / 8} / \mathrm{Jan}^{\text {a }} \text {, }}$ | 241/2 Mar | Standard $\mathrm{Olil} \mathrm{Co}^{\text {of }}$ of calitornt | $51^{3 / 4}$ | 501/8521/2 |  |  | ${ }_{55}^{251 / 4}{ }^{\text {Jan }}$ |
| Pacific Tel 8 |  | $11^{3 / 9}$ | 82 | 1091/4 Jan | 111\%/ Mar | Standard Oill Co (Indiana) |  | 791/2 $7971 / 2$ | 287 | $7^{73 / 4}$ Jan | ${ }_{79}{ }^{1 / 2}$ Mar |
| Prefered |  |  |  | 1301/2 Jan |  | $\xrightarrow{\text { standard }}$ Sthl ${ }^{\text {coser }}$ |  | 759/6 $771 / 1 / 8$ | 399 | $75 . \mathrm{Feb}$ | ${ }^{88}$ Jan |
| Packard Motor Co common |  | 241/4 ${ }_{\text {a }} 4^{24 / 4}$ | 180 100 | 20/3/6 Feb | ${ }_{\text {4 }}^{4 \% / 8 / 8 \mathrm{Jan}}$ | Stecher-Traung Litho ptd |  |  | 50 732 | ${ }_{321 / 8}^{921 / \mathrm{Mar}}$ |  |
|  |  |  | 446 | 10 Mar | 113/8 Jan | Sunray Oil cord |  | 221/8 $225 / 6$ | , | $2 \mathrm{n}^{\text {n\%, }}$ | ${ }_{23} 3^{3},{ }^{3}$ Jan |
| Paramount Pictures Corp (0n)- | $22^{31 / 8}$ | 2281/8 2885 | 165 | $26 / 4$ Jan | $281 / 8 \mathrm{Feb}$ | Super Mold Corp |  | a57 ${ }^{23 / 4} 357^{3} / 4$ | 10 | $491 / 2$ |  |
| Pennsylvania RR Co ( On )------- 50 | -- | $181 / 2{ }^{183 / 4}$ | 999 | 17\%/6 Feb | ${ }^{20} \mathrm{Jan}$ | Texas Company (Un) -----------25 |  | 551/4 $551 / 4$ | 258 | $531 / 2 \mathrm{Feb}$ | 60 Jan |
| Pepsi Cola Co (Un) -------331/3 |  |  |  |  |  |  |  | a171/8 $\mathrm{a} 171 / 8$ | 45 |  |  |
| Phelps Dodge Corp (Un) --- | 2733/4 |  | 117 | 783/ Feb | 593/2 Jan | Tride Water Asscciatea on | 243/3 |  |  |  |  |
|  |  |  | 1,167 109 | 49,4 Mar |  | Transamerica Corp - |  |  | 12,372 |  |  |
| Puget Sound Pulp \& Timber |  |  | 585 | $32^{1 / 4}$ Jan | 37 Feb |  |  |  |  |  |  |
| Pulman Inc ( On ) | 2621/4 | 407/8 $407 / 8$ | 115 |  |  |  | ${ }^{269}$ |  |  |  |  |
| Pure oil |  | a62 $/ 4.662^{3 / 4}$ |  |  | 67 Jan | Union Oil Co of Callfornia common- 25 Union Sugar |  |  |  |  |  |
| Radio Corp of America (Un) |  |  | 1,451 |  |  | United Alrerait Corp ( On ) |  |  | गп |  |  |
| $\underset{\text { Rayonier }}{\text { Preferred }}$ Incorp common - | 2633/8 |  |  | 621/2/ ${ }^{\text {Feb }}$ | ${ }_{3}^{631 / 2}$ Feb |  | 295\% | 291/4 301/8 | 45 | $281 / 2 \mathrm{Feb}$ | 331/2 Jan |
| Republic Steel Corb (oun) |  |  | -30 | - $41 / 1 / 4$ Feb | ${ }_{43 \%}^{35 / 2}$ Jan | United Can \& Class Co com | $7^{3 / 4}$ |  | -367 |  |  |
| Reserve Oil \& Gas Co |  | 131/2 $131 / 2$ | 100 | 131/2 Mar |  | 0 S Steel Corp common | \% |  | 1,246 |  |  |
|  | 301/8 | 3331/4 $337 / 8$ | +373 |  |  | Universal Consolidated | ${ }^{3 / 8}$ | $\begin{array}{lll}88 \\ 31 / 4 & 38\end{array}$ | 50 400 |  | ${ }^{89} 3^{3} \mathrm{~F}$ Fan |
| Richfield on Corp. | a55 $1 / 2$ | 2553/8 $2551 / 2$ | ${ }_{50}^{92}$ |  |  | Victor Equipment Co <br> Warner Bros Pictures (Un) <br> Westates Petroleum common (Un) <br> Preferred (Un) West Coast Life <br> West Coast Life Insurance (Un) | $\begin{gathered} - \\ 5_{1 / 8}^{21 / 8} \end{gathered}$ |  | $\begin{array}{r} 600 \\ 50 \\ 600 \\ 2,570 \end{array}$ | $\begin{aligned} & 81 / 2 \mathrm{Ja} \\ & 143 / 4 \mathrm{Ja} \\ & 63 \mathrm{Ja} \\ & 41 / \mathrm{Fe} \\ & 40 \end{aligned}$ |  |
| Riverside Cement Co class A (0n)-_25 |  |  |  |  | $321 / 2 \mathrm{Jan}$ |  |  |  |  |  |  |
| Roos Bros common -- |  | $33 \quad 33$ | 150 | 33 Feb | 34 Jan |  |  |  |  |  |  |
| Russ Build co nreferred 6\% ---100 |  |  | 200 | 123 ${ }^{101 / 4 \text { Mar }}$ |  |  |  |  |  |  | Jan |
|  |  |  | 4953,193 |  |  | Western Air Lines Inc (Un) | $91 / 8$ | $\begin{array}{ll} 135 / 0^{133 / 4} \\ 9 & 91 / 4 \end{array}$ | 2008,740 | $\begin{gathered} 133 / \mathrm{Feb} \\ 9 \\ 9 \end{gathered}$ | (15/2 Jan |
| Safeway Stores Inc------ | 32 |  |  | 30 Feb | Jan |  |  |  |  |  |  |
| St Josep Li Lead (Un) |  |  | 60,400 | ${ }_{10 \mathrm{c}}^{49} \mathrm{Jan}$ | ${ }_{150}^{49}$ Jan | Werefrec. Ralload Co com_-100PreferredWestinghouse Elec Corp (Un) |  |  | $\begin{array}{r} 70 \\ 40 \\ 1,828 \end{array}$ | ${ }_{\text {a- }}^{\text {a- }}$ | a- |
| San Mauricio Mining | ${ }_{11 \mathrm{c}}$ |  |  |  |  |  | $36^{1 / 2}$ |  |  |  |  |
| ${ }^{\text {Santa }}$ Cruz Portland Cem com (Un) | $52^{1 / 4}$ |  | ${ }_{729}$ | - 5 51/4Mar | ${ }_{531 / 2}{ }^{\text {Jan }}$ |  |  |  |  | $\begin{array}{ll} 35^{1 / 4} & \text { Feb } \\ 87 / 8 & \text { Feb } \end{array}$ | 10,4 Jan |
| Sears Roebuck \& ${ }^{\text {co }}$ |  |  |  |  |  | Willys-Overland Motors (Un) Won worth (F W) (TIn) $\square$ Yellow Cab Co common |  |  | $\begin{array}{r}1,828 \\ 400 \\ 388 \\ \hline 8\end{array}$ |  |  |
| ell Oill co co-a |  |  | 571573 | ${ }^{665 \%}$ Mab | ${ }^{100} \begin{array}{r}71 / 1 / \mathrm{Mar} \\ \mathrm{Jan}\end{array}$ | Yellow CabPreferred | 20 | 20 | 90075 | 51/2 ${ }^{1 / 2} \mathrm{Mar}$Jan | 63. Jan$20 \times \mathrm{Mar}$ |
| Signal oil \& Gas Co class A----..-5 | 91 | $88 \quad 91$ |  |  |  |  |  |  |  |  |  |

CANADIAN LISTED MARKETS


Volume 175 Number 5097 . . . The Commercial and Financial Chronicle
CANADIAN LISTED MARKETS

\begin{tabular}{|c|c|c|c|c|c|c|c|c|c|c|c|c|}
\hline stocks \& \[
\begin{array}{r}
\text { Friday } \\
\text { Sale Pric }
\end{array}
\] \& \& \(\underset{\substack{\text { Sales } \\ \text { for Week }}}{\substack{\text { Wr } \\ \text {. }}}\) Shares \& \multicolumn{2}{|l|}{Range Stince Jan. 1} \& stocks \& \multirow[t]{2}{*}{} \& \multicolumn{2}{|l|}{Week's Range of Prices} \& \multirow[t]{2}{*}{\[
\begin{gathered}
\text { Sales } \\
\text { forw Wek } \\
\text { Shares }
\end{gathered}
\]} \& \multicolumn{2}{|l|}{Range Since} \\
\hline \& \multirow[t]{2}{*}{171/4} \& Low High \&  \& \& High \& Par \& \& \multicolumn{2}{|l|}{Low His} \& \& \multirow[t]{2}{*}{\(\underset{\substack{\text { Low } \\ 181 / 4 \mathrm{Jan}}}{\text { Lig }}\)} \& \multirow[t]{2}{*}{\(\xrightarrow{\text { High }}\)} \\
\hline Nattonal Brewerres common National Drug \& Chemical pfa---5. \& \&  \& \& \(161 /{ }^{1 / 4}\) Jan \& \(201 / 2 \mathrm{Feb}\) \& Newfoundland Lt \& Power Co Ltd -10 \& \& 2181/2 \& a19 \& \({ }^{65}\) \& \& \\
\hline National Steel \& \(\overline{2} \overline{8}\) \&  \& 35
870 \& \({ }_{261 / 2}^{11 / 4} \mathrm{Feb}\) \& 291/2 Jan \& Power Corp of Can \(6 \%\) 1st prd ---100 \& 110 \& 110 \& 110 \& \({ }^{20}\) \& 108 Feb \& \(1111 /{ }^{1 / 2} \mathrm{Jan}\) \\
\hline \multirow[t]{2}{*}{Ofilvie Flour Mills comm} \& \multirow[t]{2}{*}{\({ }^{801 / 4}\)} \& 791/20 \(801 / 4\) \& 1,257 \& 79. Feb \& \({ }_{85}{ }^{\text {Feb- }}\) \& \multirow{3}{*}{} \& \multirow[b]{2}{*}{\({ }^{51 / 8}\)} \& \& \& \& 54. \(51 / \mathrm{Mar}\) \& \multirow[t]{3}{*}{} \\
\hline \& \& \(25^{3 / 4} \cdot 26\) \& , 360 \& 241/2 Jan \& 26 Peb \& \& \& \multirow[t]{2}{*}{退 15} \& \multirow[t]{2}{*}{\begin{tabular}{l}
515 \\
15 \\
\hline
\end{tabular}} \& 11
10
10 \& \({ }^{5} 5{ }^{5 / 8} \mathrm{Mar} \mathrm{Mar}^{\text {a }}\) \& \\
\hline \({ }^{\text {Pagee-Hersey Tubes }}\) \& \& \multirow[t]{2}{*}{a48} \& \({ }^{221}\) \& Jan \& 70 Jan \& \& \& \& \& \multirow[t]{2}{*}{} \& \multirow[t]{2}{*}{} \& \\
\hline \({ }^{\text {Penmans common }}\) \& a 48. \& \& 105 \& 50 Feb \& 55 Jan \& Russell Industrie \& 117 \& \multicolumn{2}{|l|}{22.22} \& \& \& \\
\hline Powell river Company \& + \({ }^{27}\) \& \(26^{47}\) \& 1,411 \& \({ }_{251 / 4}^{46} \mathrm{Jan}\) \&  \& \multirow[t]{3}{*}{\begin{tabular}{l}
Southern Canada Power \(6 \%\) pfd- 100 \\
Stowell Screw Co Ltd class A \\
Class B \(\qquad\)
\end{tabular}} \& \multirow[t]{2}{*}{117} \& 117
20 \& \multirow[t]{2}{*}{\[
\begin{aligned}
\& 117 \\
\& { }_{20}^{22}
\end{aligned}
\]} \& \[
\begin{array}{r}
00 \\
5
\end{array}
\] \& \[
\begin{array}{rl}
21 \& \mathrm{Jan} \\
116 \& \mathrm{Jan} \\
20 \& \mathrm{Jan}
\end{array}
\] \& \multirow[t]{2}{*}{} \\
\hline \({ }^{\text {Power corp of canada }}\) \& 30 \& \({ }^{29394} 30\) \& 310 \& \(2933 / \mathrm{Mar}\) \& \(3^{33 / 4}\) Jan \& \& \& \multirow[t]{2}{*}{\({ }_{16}^{210}\)} \& \& \multirow[t]{2}{*}{10 10} \& \[
20 \text { Jan }
\] \& \\
\hline Provincial Transport \& 314 \& \& \& \& 331/2 Jan \& \& 16 \& \& 16 \& \& 16. F-b \& \({ }^{16}{ }^{3 / 4}{ }^{3 / 4}\) \\
\hline ebec \& \& \(17171 / 2\) \& 300 \& \({ }_{17}^{12 / 8 ~} \mathrm{Feb}\) \& 14 \& \multirow[t]{4}{*}{Traders Finance Corp class A Trans Mountain Oil Pipe Line Transvision-Television (Can) Ltd Twin City Rapid Transit} \& \multirow[b]{3}{*}{\[
\begin{gathered}
195 /{ }_{6}^{6} \\
19 \mathrm{c}
\end{gathered}
\]} \& \multirow[b]{3}{*}{\[
\begin{aligned}
\& 301 / 2 \\
\& 19980 \\
\& 180
\end{aligned}
\]} \& \multirow[b]{2}{*}{1/4} \& \& \& \\
\hline Rolland Paper common \& \& a15 a15 \& 35 \& 16. Jan \& 16 Jan \& \& \& \& \& 60 \& \& \multirow[t]{2}{*}{} \\
\hline yalite onl Co Ltd \& 171/4 \& \(16171 / 4\) \& 430 \& 16 Jan \& 181/4 Jan \& \& \& \& \({ }_{19 \mathrm{c}}^{21}\) \& \({ }_{3,500}^{4,135}\) \& \({ }_{16 c}^{19 / 6} \mathrm{Feb}\) \& \\
\hline  \& \& \& 41 \& \multirow[t]{2}{*}{\(\begin{array}{ll}98 \& \text { Feb } \\ \text { 37 }\end{array}\)} \& Jan \& \& \& \multicolumn{2}{|l|}{\multirow[t]{2}{*}{- \({ }^{188}\)}} \& 10 \& a-- --- \& \multirow[t]{2}{*}{a-c ---} \\
\hline St Lawrence Corp common- \({ }_{\text {St }}\) Stawrence Flour Mills \(7 \%\) pfd -100 \& 413/4 \&  \& 10 \& \& \({ }^{46} \mathrm{Feb}\) \& Union Gas of Canada Ltd---------******** \& \multirow[t]{2}{*}{\(233 / 4\)} \& \& \& \multirow[t]{2}{*}{1,465} \& \multirow[t]{2}{*}{\({ }^{201 / 2} \mathrm{Jan}\)} \& \\
\hline Shawinigan Water \& Power com- \& 42 \&  \& 2,896 \& \({ }_{39}^{1043 / 4 \mathrm{Mar}}\) \& 110 Feb \& \multirow[t]{2}{*}{United A Amusement Corp Litd cl \(A\) vtc--*
Class} \& \& \multirow[t]{3}{*}{\[
\begin{aligned}
\& 1011 / 2 \\
\& \text { 291/21/2 } \\
\& 401 / 2
\end{aligned}
\]} \& \& \& \& \(101 / 2 \mathrm{Feb}\) \\
\hline Series A 4\% preferred_---.-.. 50 \& \& \& 105 \& \& Ja \& \& \multirow[t]{2}{*}{} \& \& \multirow[t]{2}{*}{2991/2} \& \& \& \\
\hline Class B \& \& 130130 \& 5 \& 130 Mar \& 130 Mar \& United Corpora \& \& \& \& 15 \& \({ }^{40}\) Jan \& \\
\hline atin \& \& \& 32 \& \& \& Watson (Jack \& \& 12 \& 12 \& 225 \& 12 \& \\
\hline n Whiliams \& \& \& 75 \& Feb \& Feb \& Prod \& \& 22 \& 22 \& \& \& \\
\hline 7\% preferred ---------------100 \& \& \({ }^{\text {a131 a } 131}\) \& 45 \& 127 \& 140 Feb \& Woods Manufactur \& \& \({ }_{40}\) \& \& \& \& \\
\hline Sicks' Breweries common- \& \multirow[t]{2}{*}{1/4} \& 2191/2 1919 \& 95 \& \multirow[t]{2}{*}{\[
\begin{aligned}
\& 19 \mathrm{Jan} \\
\& 191 / 4 \mathrm{Jan}
\end{aligned}
\]} \& \multirow[t]{2}{*}{\[
\begin{aligned}
\& 201 / 2 \\
\& 19 \text { Jan } \\
\& \text { Jan }
\end{aligned}
\]} \& \multicolumn{7}{|l|}{\multirow[t]{2}{*}{Mining Stocks-}} \\
\hline Simon 17 \& Sons \& \&  \& \multirow[t]{2}{*}{30
30} \& \& \& \& \& \& \& \& \& \\
\hline Simpsons Ltd class "A \& \(\overline{39}\) \& \& \& \({ }_{32}{ }^{-1}{ }^{-}\) \&  \& \multirow[t]{2}{*}{\begin{tabular}{l}
American Yellowknife \\
Anacon Lead Mines L \\
Ankeno Mmes Ltd
\(\qquad\)
\end{tabular}} \& \multirow[t]{2}{*}{\[
\begin{array}{r}
600 \\
\quad 3.30 \\
\quad 420
\end{array}
\]} \&  \& \({ }_{\text {coc }}^{\text {600 }}\) \& - 13.000 \& \multirow[t]{2}{*}{\({ }_{3.05}^{52 \mathrm{C}} \mathrm{Feb}\) \(331 / 2 \mathrm{c}\) Mar} \& \multirow[t]{2}{*}{} \\
\hline Class "B" \& \multirow[t]{2}{*}{9739} \& 351/2 \(\quad 40\) \& \multirow[t]{2}{*}{1,135
140} \& \multirow[t]{2}{*}{\({ }^{29}\)} \& \multirow[t]{2}{*}{\({ }^{40}{ }_{981 / 2} \mathrm{Mar}\)} \& \& \& \& \multirow[t]{2}{*}{420} \& - \(\begin{array}{r}25,500 \\ 3 \\ 3\end{array}\) \& \& \\
\hline \(41 / 2\) pref \& \& 971/2 \(971 / 2\) \& \& \& \&  \& \multirow[t]{2}{*}{\({ }^{21 / 2}\)} \& \multirow[t]{2}{*}{\(21 / 2 \mathrm{c}\)
16 c} \& \& \& \& \\
\hline \& \& \({ }^{218}\) \& 80 \& \& 18 Jan \& Arnora suphar \& \& \& \& \& \& \\
\hline hern \& \multirow[t]{3}{*}{\[
32 \frac{1 / 4}{33}
\]} \& \multirow[t]{3}{*}{} \& \multirow[t]{3}{*}{\[
\begin{aligned}
\& 2,070 \\
\& 450
\end{aligned}
\]} \& \multirow[t]{2}{*}{351/2 Jan \({ }_{31}{ }^{\text {a }}\) Mar} \& \multirow[t]{3}{*}{} \& Aumaque Gold Mines Ltd- \& \& 20 c \& 20 c \& 500 \& 20 c Jan \& 20 c Jan \\
\hline Preferred \& \& \& \& \& \& \multirow[b]{3}{*}{\begin{tabular}{l}
Band-Ore Gold Mines Ltd Barvallee Mines Ltd \\
nt
\end{tabular}} \& \multirow[b]{4}{*}{\[
\begin{aligned}
\& 3 \overline{B B C} \\
\& 6.00
\end{aligned}
\]} \& \& \& \& \& \\
\hline \& \& \& \& \multirow[t]{2}{*}{32 Feb} \& \& \& \& \multirow[t]{3}{*}{\[
\begin{array}{r}
4 \mathrm{c} \\
\begin{array}{c}
346 \\
6.00
\end{array}
\end{array}
\]} \& \multirow[t]{2}{*}{\[
\begin{gathered}
4 \mathrm{c} \\
40 \mathrm{c}
\end{gathered}
\]} \& \multirow[t]{2}{*}{27,500} \& \& \({ }^{1 / 4} \mathrm{c}\) Feb \\
\hline Thrift st \& \multirow[t]{2}{*}{\({ }^{131 / 2} \times\)} \& \multirow[t]{2}{*}{} \& 625 \& \& \& \& \& \& \& \& \multirow[t]{2}{*}{6.00 Mar} \& \multirow[t]{2}{*}{41 c J Jan
6.60 Jan} \\
\hline  \& \& \& 8,200 \& \& \({ }_{2.88}^{14.4 \mathrm{Fan}}\) \& Barvallee Mines Lt Barvue Mines Ltd \(\qquad\) \& \& \& \({ }_{6}^{6.15}\) \& 7700
1,000 \& \& \\
\hline Wabasso Cotton \& \(10^{3} / 4\) \&  \& 565 \& F \& \(11 / 1 / 2 \mathrm{Feb}\) \& \multirow[t]{2}{*}{Beale Chibugamau Mines Ldd.-.----1} \& \multirow[t]{2}{*}{\[
\underset{\substack{21 / 2 \bar{c} \\ 6 \mathrm{c}}}{2}
\]} \& \[
\begin{array}{r}
6.00 \\
4 \mathrm{c}
\end{array}
\] \& \multirow[t]{2}{*}{\({ }_{\text {cc }}^{22 \mathrm{c}}\)} \& \({ }^{38,100}\) \& 17 c Jan \& \\
\hline Walker Gooderh \& \(46^{1 / 2 / 2}\) \& \& 2.400 \& \({ }_{44} 1 / 2 \mathrm{Feb}\) \& 513/ Jan \& \& \& \(51 / 2 \mathrm{C}\) \& \& \& \& \\
\hline Western Leaseholds \& \& 8.008 .25 \& 1,465 \& 7.90 Feb \& \& Bonville \& \(3^{1 / 2} \mathrm{C}\) \& \(31 / 2 \mathrm{c}\) \& \(3^{1 / 2} \mathrm{C}\) \& 11,000 \& \& 50 Jan \\
\hline Weston (Geo) \(41 / \%\) \% prefe \& \(91^{1 / 2}\) \& 911/2 \(911 / 2\) \& 170 \& Feb \& \(911 / 2 \mathrm{Feb}\) \& Bouscadillac Gold Mines
Bouzan Gold Mines \& \(51 / 2 \mathrm{c}\) \& 51/20 \& \({ }^{3 / 4 / 4 \mathrm{C}}\) \& 5,500 \& (ect Jan \& Jan \\
\hline Zellers Ltd common \& 141/4 \& 381/4 \(381 / 44\) \& 170
585 \& 373/4. Jan \& 401/ Jan \& Buffadison Gold Mines Ltd. \& \(121 / 2 \mathrm{c}\) \& \& 12 c \& 500 \& \(121 / 2 \mathrm{cmar}\) \& \(12^{1 / 2} \mathrm{c}\) Mar \\
\hline 5\% preferred ----------------25 \& \& \(25 \% / 25 \%\) \& 50 \& 25 Jan \& 25\%/9 Mar \& \& \& \& \& \& \& \\
\hline Banks- \& \& \& \& \& \& artier-Malartic Gold Mines \& \& \(31 / 2 \mathrm{c}\) \& \(31 / 2 \mathrm{C}\) \& 500 \& \(2^{1 / 9} \mathrm{gc}\) Jan \& \\
\hline adienne --.----10 \& \& \& \& \& \& \& 3.75 \& \& \& 00 \& \& \\
\hline Commerce --------10 \& 25 \& \(25.25^{1 / 4}\) \& 327 \& \(\mathrm{Feb}^{\mathrm{Jan}}\) \& \({ }_{261 / 2}^{21}{ }_{\text {Jan }}^{\text {Feb }}\) \& Celta Dev \& Mining \& 20 \& \({ }^{190}\) \& - \& \({ }^{45,250}\) \& Jan \& Jan \\
\hline Dominion ------------------10 \& \& 31/4 281/4 \& 50 \& \& 30 Jan \& Centremaque Gold \& 18 c \& \({ }_{13} 1\) \& 19 c \& 31.500 \& 13c Mar \& 9c Mar \\
\hline \& \& \& 1,385 \& \& \& Century Mining Corp \& \({ }^{1 / 4} 4\) \& \& 6/4c \& \& \& \\
\hline Nova scotia \& 371/2 \& \(371 / 8371 / 2\) \& \({ }_{1}^{1,266}\) \& 36 \({ }^{3 / 4}\) Jan \& \(37^{31 / 2}\) Feb \& Conskirk Mines \& 45 c \& \({ }_{430}\) \& \({ }_{48 \mathrm{c}}^{6 \mathrm{c}}\) \& \({ }_{11,100}\) \& 361/20 Feb \& 56 c Feb \\
\hline Roronto --- \& 281/4 \& - \({ }_{391 / 28881 / 281 / 4}\) \& 2,362 \& \({ }^{28}\). Jan \& \({ }^{30}\) J Jan \& Consolidated Central Cadi \& \& \(81 / 20\) \& 10 c \& 12,000 \& \(6^{3 / 4} \mathrm{c}\). Feb \& 10c Mar \\
\hline \& \& \& \& \& \& Cons Lebel Oro \& 160 \& \& 16 c \& 3,0 \& Jan \& \\
\hline \& \& \& \& \& \& Cons Rochete \& \({ }_{6} 9\) \& \({ }_{6}^{190}\) \& 19 c \& 1,500 \& \& Jan \\
\hline \& \& \& \& \& \& Cournor Mining Co Ltd \& c \& 11 c \& 118 \& 500 \& \& Feb \\
\hline \& \& \& \& \& \& Dome 'Min \& \& \& \& \& \& \\
\hline \& anad \& Funds \& \& \& \& Dominion Asbestos \& 3.20 \& 2.75 \& 3.30 \& 90, \& \& \\
\hline STOC \& \& \& \& \& \& Duvay Gold Mines Ltd- \& \& \({ }_{112}^{42}\) \& \({ }_{10}^{450}\) \& \({ }_{3,000}^{1,000}\) \& \& 50c
13 c

Feb <br>
\hline \& \& \& \& \& \& \& \& \& \& \& \& <br>
\hline \& \& Low High \& \& no \& High \& Elder Mines Ltd \& \& \& \& 500 \& ${ }_{58 \mathrm{c}}^{8 .} \mathrm{Mar}$ \& <br>
\hline Anglo-Can Pulp \& Paper mills \& \& \& \& \& \& Eldona Gold Mines Ltd \& - \& \& \& 33,000
1,000 \& \& <br>
\hline ${ }^{\text {Angiolo Natd }}$ Development Co--- \& 12 \& $11 /{ }^{1 / 2} 12^{1 / 9}$ \& 8,035 \& \& \& Emerald Glacier ------- \& \& \& \& \& \& <br>

\hline Belding-Corticelli $7 \%$ preferred. \& - \& | 4.00 |  |
| ---: | ---: | ---: |
| 15 | 4.00 |
| 15 |  | \& 200

130 \& ${ }^{4.00 \mathrm{Mar}} \mathrm{Mar}$ \& ${ }_{15}^{4.25}$ Mar \& Falconbridge Ni \& \& \& 131/4 \& 425 \& \& <br>
\hline Brown Company common...----1 \& 14 \& $13^{3 / 8}-14$ \& 4,689 \& \& \& Fontana Mines (19 \& 113/4 \& 103/ \&  \& 3,450 \& \& 80. Jan <br>
\hline ${ }_{83}{ }^{3}$ convertible 1 st \& 1088/2 \& 1081/4 $1081 / 2$ \& +90 \& $1071 / 2 \mathrm{Jan}$ \& \& Golden Manitou Mi \& \& 6.35 \& 6.40 \& ${ }^{200}$ \& 6.35 Mar \& 7.10 Jan <br>
\hline \$3 2nd preferred- \& 50\%/8 \& 501/4 $505 / 8$ \& 135 \& 50 Feb \& \& Goidora Mines Ltd \& \& $41 / 2 \mathrm{c}$ \& 5 c \& 3,000 \& \& <br>
\hline nada \& Dominion Sugar Co \& 18\%/6 \& $183 / 4$ \& 886 \& 18 Feb \& \& Heva Gold Mines Ltd \& \& 14 \& 110 \& \& \& <br>
\hline Canada Frooring Co Ltd class B \& \& \& 100 \& \& \& Hollinger Cons Goll Mines \& 141/4 \& 141/4 \& \& 1,225 \& ${ }^{14}$ Feb \& <br>
\hline Canad Mating Co Lta-- \& $26^{1 / 4}$ \& 25\%/4.26/4 \& ${ }_{265}^{200}$ \&  \& ${ }_{30}^{501 / 2} \mathrm{Jan}$ \& Hudson-Rand Goid Mines \& 26 C \& ${ }_{20 \mathrm{c}}^{25 \mathrm{c}}$ \& ${ }_{23 \mathrm{c}}^{268}$ \& 32,500
3,59 \&  \& 290
250
Peb <br>
\hline Canada Starch Co Ltd common \& \& $36 \quad 39$ \& 150 \& 36 Mar \& 39 Feb \& \& \& \& \& \& \& <br>
\hline Canadian Dredge \& Dock Co Lt \& 57 \& $54 \quad 57$ \& 428 \& 50 Jan \& 57 Mar \& Kayrand Min Devel co \& 13 C \& 12c \& 13 c \& 36,0 \& \& 13 c Jan <br>
\hline Canacian General Investments \& \& \& 700 \& ${ }^{23}$, Jan \& $25^{1 / 4}$ Jan \& Kenmayo Yukon Mines \& 191/2c \& $1{ }^{173}$ \& ${ }^{20 \mathrm{c}}$ \& \& \& <br>
\hline ${ }_{7}^{\text {Canaadian }}$ Industries Ltd commo \& ${ }^{403 / 4}$ \& ${ }_{2155}^{4034} 4155$ \& 17 \& \& ${ }_{160}^{43}$ Jan \& Kerr-Addison. Gold Mine \& 17\% \& ${ }_{53 \mathrm{c}}$ \& ${ }^{173 / 4} 5$ \& 3,500 \& ${ }_{53 \mathrm{c}}^{\text {char }}$ \& <br>
\hline Canadian Ingersol Rand Co Litd \& \& ${ }_{\text {a95 - }}$ \& \& 195 \& ${ }_{96}{ }^{\text {an }}$ \& \& \& \& \& \& \& <br>
\hline Canadian Marconi Company \& $5^{1 / 4}$ \& $51 / 8{ }^{3 / 8}$ \& 3,025 \& 3.40 Jan \& 6.25 Feb \& Labrador Mining \& Ex \& 8.75 \& 8.75 \& 8.75 \& \& 8.00 Jan \& <br>
\hline  \& 40 \& ${ }_{40} 40$ \& \& \& \& Ladulama Gold Mines \& 117/8 \& \& 121/8 \& 1,030 \& \& <br>
\hline Canadian Salt $\mathrm{Co}_{0} \mathrm{Itd}$ \& 40 \& \& 216 \& ${ }_{6}^{40}$ Jan \& \& Lake Shore Mines \& 11/8 \& \& \& ${ }_{3,500}^{1,500}$ \& 14 c Feb \& <br>
\hline \& \& \& \& \& \& Lingside Gold Mine \& ¢ $\begin{aligned} & 31 / 2 \mathrm{c} \\ & 30 \mathrm{c}\end{aligned}$ \& \& $31 / 2 \mathrm{c}$
30 c
cemer \& 5,500
38,000 \& - ${ }_{\text {3 }}$ \& <br>
\hline Canadian Western Lumber Co. \& 10 \& $95 \% 10$ \& 2,245 \& \& ${ }_{10 \%}^{26} /{ }^{\text {Jan }}$ \& \& \& \& \& \& \& <br>
\hline Canadian Westinghouse Compa \& \& 977880 \& 32 \& $761 / 2 \mathrm{Jan}$ \& 80 Jan \& \& \& . 25 \& 1.37 \& 4,800 \& 1.03 Jan \& Feb <br>
\hline Catelii Food \& \& 14 \& 300 \& 12 Feb \& $14 . \mathrm{Jan}$ \& Mackeno Mines Ltd \& \& 1.32 \& 1.32 \& \& 1.32 Mar \& <br>
\hline Class ${ }^{\text {a }}$ \& \& ${ }^{22} \quad 22$ \& 100 \& ${ }^{22}$ Feb \& ${ }^{22}$. Feb \& Malartic Gold Fiel \& 74 \& 1.74 \& 1.75 \& 500 \& \& <br>
\hline Claude Neon General Advert pfd \& \& 1.90180 \& 400 \& \& ${ }_{2.00}^{8}{ }_{\text {Feb }}$ \& Mcintyre-Porcupine Mines \& 58 c \& 58 c \& 62 c \& 1,100 \& ${ }_{45 \mathrm{c}}{ }^{\text {Jan }}$ \& ${ }_{63 \mathrm{c}}{ }^{\text {c }}$ Meb <br>
\hline Combined Enterprises $5 \% \%$ pfd - - 100 \& \& \& 5 \& 1.45 \& 2.00 \& Mogador Mines Ltd \& ${ }_{390}$ \& 366 \& ${ }_{42 \mathrm{c}}^{62}$ \& ${ }_{9,200}^{1,}$ \& 36c Mar \& <br>
\hline Commercial Alcohols Ltd common \& $61 / 6$ \& 6. $61 / 8$ \& 1,010 \& ${ }_{8}^{6}$ Jan \& ${ }^{7}$ JJan \& Monpas Mines Ltd---- \& \& ${ }_{6}^{130}$ \& ${ }_{\text {120 }}^{14 \mathrm{c}}$ \& 3,000
83,750 \& 12c Jan \&  <br>
\hline  \& . 15 \& \& 300
3 \& \& \& Montauban Mines Ltd.----- \& 0c \& 69 c \& 72 c \& 83,750 \& \& <br>
\hline Preferred - .o. \& 26 \& \& 1 \& 26 Jan \& ${ }_{30} 1.30$ Jan \& New Calumet mines L \& 2.65 \& 2.65 \& 2.65 \& 1,500 \& \& <br>
\hline Consolidated Lithograph Mig Co \& \& 211: $1111 / 2$ \& 75 \& $11 . \mathrm{Feb}$ \& ${ }_{12}$ Jan \& New Formaque Mines Ltd \& \& ${ }^{20 \mathrm{c}}$ \& \& 2,000 \& \& <br>
\hline Consolidated Paper Corp Ltd-- \& 343/4 \& $341 / 2.35 .4$ \& 291 \& 34 \& $38^{1 / 2}$ \& New Goldrue Mines tLid \& \& ${ }^{38 \mathrm{c}}$ \& 780 \& 1,000 \&  \&  <br>
\hline David \& Frere Limitee clas \& 40 \& \& \& \& \& New Pacisis coal \& Oils Litd \& 650 \& \& 65 c \& 6,300 \& ${ }_{52 \mathrm{C}} \mathrm{Feb}$ \& <br>
\hline Dominion Engineering Works Ltd \& -- \& ${ }^{27}$ \& 195 \& $233 / 4 \mathrm{Jan}$ \& 32 Feb \& New Santiago Mines Ltd.-.-.-.-.-500 \& 18 C \& 15c \& \& 51,850 \& ${ }^{11 \mathrm{c}}$ Jan \& $1811 / 2 \mathrm{cmar}$ <br>
\hline Dominion Square corp \& 28 \& - ${ }^{671 / 2} \quad 26$ \& ${ }_{160}^{200}$ \& \&  \& Nocana Mines Ltd \& 5.15 \& ${ }_{5.10}^{2220}$ \& ${ }_{5.15}^{23 \mathrm{C}}$ \& ${ }_{1}^{1,800}$ \& \& <br>
\hline Eastern Steel Products Ltd \& -- \& \& 750 \& \& \& \& \& \& \& \& \& <br>
\hline Fanny Farmer Candy Shops Inc \& \& ${ }^{231 / 2} \quad 231 / 2$ \& 305
685 \& ${ }^{231 / 2} \mathrm{Mar}$ \& $231 / 2 \mathrm{Mar}$ \& Opemiska Copper \& 2.15 \& \& 2.15 \& 3,100 \& \& <br>
\hline Ford Motor Co of Can class A \& 1.60 \& ${ }^{1.60}$. 1.710 \& 665
779 \& \& \& Pandora Cadallic Gold Mines Ltd \& $21 / 2 \mathrm{c}$ \& \& 21/2 ${ }^{2}$ \& ${ }^{1,000}$ \& 2c
40 c Mar \& <br>
\hline Foreign Power Sec Corp Ltd com... \& 51 c \& \& 800 \& ${ }_{40 \mathrm{c}} \mathrm{Jan}$ \& \& Perchcourt Gold Fields Ltd \& 67 c \& 650 \& 67c \& 12,200 \& \& <br>
\hline $65 \%$ red preferred \& 221/8 \& \& 450 \& 18 Feb \& ${ }_{24}{ }^{\text {a }}$ \& ${ }_{\text {Pitt Gold Mining }}{ }^{\text {Po }}$ \& $31 / 2 \mathrm{c}$ \& 31/20 \& 31/20 \& 2,0 \& \& <br>
\hline Great Lakes Paper Co Ltd \& 19 \& 19 19\% \& \& \& \& Preston East Dome Mines \& 1.43 \& 1.43 \& \& \& \& <br>
\hline Cla: A preferred \& \& $91 / 4 \mathrm{a4914}$ \& 10 \& \& \& Quebec Chibougamau Gold \& 30 c \& \& ${ }^{345}$ \& 72,300 \& \& <br>
\hline Horner Ltd ( Prank W ) class A \& - \& \& 100 \& 10 Jan \& 101/2 Feb \& Quebec Copper Corp Ltd \& 1.47 \& 1.44 \& 1.52 \& 3,550 \& 1.44 Mar \& <br>
\hline Hydro-Eiectric Securil \& \& 4.50 ${ }^{4} 5.59$ \& 100 \& ${ }^{4.505}$ Jan \& ${ }^{4.75} \mathrm{Jan}$ \& Quebeec Labrador Development Co Ltd - 1 \& ${ }^{28 c}$ \& ${ }_{2}^{27}$ \& ${ }_{280}^{28 \mathrm{C}}$ \& 4,000 \& - ${ }_{2}^{27 \mathrm{c}} \mathrm{Mar} \mathrm{Mar}$ \& -34.15 <br>
\hline Interprovincial Utilities Ltd- \& - \& 3.50 \& 100 \& 3.50 Mar \& ${ }_{3} .75 \mathrm{Feb}$ \& Quebec Manitou Mines \& \& \& 2.80 \& \& \& <br>
\hline Investment Foundation Ltd common- \& \&  \& 20 \& \& ${ }_{52}^{30}$ Jeb \&  \& 15 c
7 c \& 150
$61 / 20$ \& \& 10,000 \& \&  <br>
\hline Journal Publishing Co of Ottawa Ltd-a \& \& \& 100 \& Feb \& ${ }_{12}{ }^{\text {Jan }}$ \& \& \& \& \& \& \& <br>
\hline Lambert Alfred Inc class A \& \& 121/2 12/5 \& 450 \& 10 Jan \& 13 Feb \& Red Crest Gold Mines Ltd \& ${ }_{27}^{5 c}$ \& \& ${ }^{\text {60 }}$ \& 6,000 \& 2 c Jan \& <br>
\hline London Canadian Investment C \& 00 \& \& 810
10 \& \& \& Rosxan Gold Fields Ltd_- \& \& \& \& \& \& <br>
\hline Maple Leat Milling Co Ltd----- \& \& , \& 370 \& ${ }_{8}^{12 / 2} \mathrm{Jan}$ \& \& Royran Goid Helas tu--- \& \& \& \& \& \& <br>
\hline McColl-Frontenac Oil $4 \%$ pfd ---- 100 \& \& 91 917- \& \& \& \& Sherritt-Gordon Mines Ltd-- \& $4.4 / 8 \mathrm{c}$ \& ${ }_{60}$ \& 4.7/20 \& 15,600 \& ${ }_{6 c}^{4.10} \mathrm{Fan}$ \& ${ }_{8 c}^{4.70}$ <br>
\hline Mersey Paper Co tld \& \& \& 100 \& ${ }^{89} \mathrm{Jan}$ \& 92 Jan \& Stadacona Mines (1944) Lt \& ${ }^{\text {a35 }}$ \& a35c \& a38 \& 477 \& ${ }_{37 \mathrm{c}}^{37 \mathrm{c}} \mathrm{Feb}$ \& ${ }^{45 c}$ Jan <br>
\hline Mexican Light \& Power Co Ltd com-* \& \& . 60 \& 300
50 \& ${ }_{7}{ }^{50}$ Feb \& ${ }^{4.50} \mathrm{Jan}$ \& Stand \& ${ }_{30}^{8 \mathrm{c}}$ \& ${ }_{7}{ }^{80}$ \& ${ }_{30}^{8 \mathrm{c}}$ \& 6,000 \& \& <br>
\hline Mica of Canada Ltd ----- \& 2101/2 \& \& 50
400 \& ${ }_{\text {Jan }}$ \& 8 \% Jan \& Bteep Rock Iron Mines Lt \& 7.30 \& 7.10 \& \& \& 3.90 Jan
$\substack{6.00 \\ \text { Feb }}$ \& <br>
\hline Minmesota \& Ontarıo Paper Cou- 5 \& -- \& 261/2 \& 815 \& $25^{3 / 4} \mathrm{Feb}$ \& - 1.70 Jan \& $\xrightarrow{\text { Bunilvan Cons Mines }}$ Tache Lake Mines Ltd \& .25 \& 45 c \& ${ }_{46 \mathrm{c}}$ \& 5,50 \& 30 c Feb \& <br>
\hline Montreal Refrig \& Storage Ltd com-- \& \& \& \& \& \& brit Silver Mines Ltd \& \& 1.90 \& 1.90 \& \& 1.90 Mar \& 2.12 Jan <br>
\hline Moore Corp common \& \& \& 575 \& 24 \& 27 Jan \& Trebor Mines \& 17 c \& \& \& \& \& <br>
\hline
\end{tabular}

For footnotes see page 43.

CANADIAN LISTED MARKETS


## CANADIAN LISTED MARKETS

\begin{tabular}{|c|c|c|c|c|c|c|c|c|c|c|c|c|}
\hline Stocks \& \multirow[t]{2}{*}{} \& Week's Range or Price \& \multirow[t]{2}{*}{\[
\begin{gathered}
\text { Sales } \\
\text { for Whek } \\
\text { Shares }
\end{gathered}
\]} \& \multicolumn{2}{|l|}{} \& stocks \& \multirow[t]{2}{*}{\[
\begin{array}{r}
\text { Friday } \\
\text { Last } \\
\text { Sale Pric }
\end{array}
\]} \& \multicolumn{2}{|l|}{Week's Range
of Prices} \& \multirow[t]{2}{*}{\[
\begin{aligned}
\& \text { Sales } \\
\& \text { for Week } \\
\& \text { Shares }
\end{aligned}
\]} \& \multicolumn{2}{|l|}{\multirow[t]{2}{*}{Range Since Jan. 1}} \\
\hline Par \& \& Low High \& \& Low \& High \& ar \& \& \& \& \& \& \\
\hline Dominion Bank \({ }_{\text {Dominion }}\) Fordry \(\&\) Steel common- \& 121/2 \& \({ }_{128}^{288881 / 2}\) \& 535 \& \({ }^{28}\), Feb \& 30 Jan \& rnational Metals \& 42 \& \({ }_{40}{ }^{3} / 4\). \& + 42 \& 135 \& \({ }_{38}^{201 / 2}\) Jan \& \\
\hline Dominton Magnesium \& 12/2 \& 11/2/2 \(11^{1 / 2}\) \& \({ }_{350}\) \& \& \& \({ }_{\text {Intererred }}^{\text {Prematiol }}\) \& \& \& \& ) \& \(98 . \mathrm{Feb}\) \& \({ }_{100}^{42}\) Jan \\
\hline Dominion Scotish Inv preferred--50 \& \(4{ }^{43}\) \& \({ }_{43}{ }^{4} \quad 43\) \& \({ }_{20}\) \& 43 Jan \& \(5^{123 / 4} \mathrm{Feb}\) \& International Miling \& \({ }_{4} 911 / 2\) \& 911/4 \& 91/\% \& 67 \& \(9101 / \mathrm{Mar}\) \& \(91 / 2\) Jan \\
\hline nion \& 17 \& \({ }^{163 / 8}\) \& 2,090 \& \({ }^{167 / 8 \mathrm{Mar}}\) \& 191/2 Jan \& triernational Pe \& /1/4 \& 26 \& 27 \& 2,503 \& \({ }_{23}{ }^{41 / 2 / 2} \mathrm{Man}\) \& 48\%/8 Jan \\
\hline Dominion Tar \& Chemical comm \& 40\% \({ }_{4}\) \&  \& \({ }_{155}^{210}\) \& \({ }_{39} 10.4{ }^{\text {ceb }}\) \& \({ }_{45}^{12 / 4}\). Jan \& Jacknite Gold \& \(5^{1 / 2 \mathrm{C}}\) \& \& \& 20,000. \& \({ }_{50}{ }^{\text {c }}\) Jan \& 80.Jan \\
\hline Prefe \& \& 193/4 \& 75 \& 19 Jan \& \(201 / 2 \mathrm{Feb}\) \& Jaculet Mines \& 201/2c \& \& 151/20. \({ }_{22 \mathrm{c}}\) \& 3,150
27.500 \& \({ }_{1510}^{140} \mathrm{Mar}\) \& \({ }^{18 \mathrm{C}}\) Jan \\
\hline Dominion Textile c \& +12 \& \begin{tabular}{l}
1134 \\
43 c \\
\\
478 c \\
\hline
\end{tabular} \& 37,400 \&  \& \({ }_{54}^{13}\) Jan \& Jellicoe Mines (1939 \& \& \(6^{1 / 4}\) c \& \({ }^{63 / 45}\) \& 6,600 \& \({ }_{60} \mathrm{c}\) Jan \&  \\
\hline Domnell \& Mu \& 1.50 \& \begin{tabular}{l} 
4.50 \\
1.50 \\
\hline 1.50
\end{tabular} \& \({ }^{37,400}\) \& \({ }^{43 \mathrm{c}} \mathrm{Ma}^{\text {Jar }}\) \&  \& Jotoilis Ltd \& \({ }^{63}\) \& \({ }^{57 \mathrm{c}}\) \& \({ }^{640}\) \& 14.800 \& \({ }^{54 \mathrm{c}}\) Feb \& 68 c . Jan \\
\hline Dragon Oils \& 1.14 \& \({ }_{96 \mathrm{c}} 1.17\) \& ,435 \& \& 17 Mar \& Joliet Quebec Min \& \&  \& \[
{ }_{49 c}^{100}
\] \& \({ }^{\text {4 }}\) \& \& \\
\hline Duvay Gold \& \(12^{3 / 4} \mathrm{c}\) \& 10 c \& 97,900 \& 7/8c Jan \& \(31 / 2 \mathrm{c}\) Mar \& Jupiter oils Ltd \& \[
\begin{array}{r}
48 \mathrm{c} \\
3.50
\end{array}
\] \& 46 c
3.35 \& \[
\begin{gathered}
49 \mathrm{c} \\
3.75
\end{gathered}
\] \& \[
\begin{array}{r}
9,531 \\
21,545
\end{array}
\] \& \({ }_{2.65}^{42 \mathrm{C}} \mathrm{Jan}\) \& \({ }_{3}^{5785}\) \\
\hline  \& 22 c \& \({ }_{2}^{80}\) \& 12,500
63,200 \& \(7^{71 / 2} \mathrm{cceb}\) \& \(91 / 2 \mathrm{cmar}\) \& Kayrand Min \& \(121 / 2 \mathrm{c}\) \& \& 13 c \& 8,100 \& \& \\
\hline  \& \({ }_{90 \mathrm{c}}^{22 \mathrm{c}}\) \& \({ }_{90}^{20}\) \& 63,200
8,475 \& 20c
900
Jan
Jan \& \({ }_{1.02}^{25 \mathrm{c}} \mathrm{J}\) Jan \& Kelore Gold
Kenville Gold --- \& 177 \& \& \& 147,900 \& \({ }_{16 \mathrm{c}} \mathrm{Feb}\) \& 13 ac Jan
31c Feb \\
\hline East R Rmm Nickel Mines \& 95 c \& 90c 1.03 \& \({ }^{46,300}\) \& 99 c Mar \& 1.29 Feb \& Kerr-Addison \& 173\% \& 171/4 \& \({ }_{17}^{22,4}\) \& 4,000
10,755 \& \({ }_{167 / 20}^{220}\) Feb \& 31 c Feb \\
\hline Eastern Steel \& 8.25 \&  \& 13,090 \& \({ }_{75 \%}^{8.05}\) Feb \& \({ }_{9}^{9.25}\) Jan \& Kerr La \& \({ }_{15 \mathrm{c}}^{25 \mathrm{c}}\) \& \({ }^{250}\) \& \({ }^{25 \mathrm{c}}\) \& 45 \& \({ }^{250}\) Mar \& 400 Feb \\
\hline Eddy Paper class A \& \& 25.25 \& \& \(24^{3 / 4}\) Jan \& \(25^{1 / 4}\) Jan \& Kirkland-Hu \& 1.97 \& 1.95 \& 2.14 \& 40,100
18,400 \& \({ }_{\text {1.60 }}^{12 \mathrm{c}} \mathrm{Jeb}^{\text {Jan }}\) \& \({ }_{20}^{170} \mathrm{Mar}\) \\
\hline r Mine \& 68c \& 3c 710 \& 216,750 \& \({ }^{48 \mathrm{C}}\) Jan \& 71 cmar \& rkland L \& 810 \& \(7{ }^{78 \mathrm{C}}\) \& 83 c \& 23,925 \& \({ }^{1 / 2} \mathrm{Ca}\) Feb \& \\
\hline Eldona \& \& \({ }_{40}{ }^{\text {c }} 32 \mathrm{c}\) \& ,900 \& \({ }^{18 \mathrm{C}}\) Jan \& \& lan \& \& 180 \& 18 c \& 500 \& \& \\
\hline \({ }_{\text {Eil }}\) Pen Rectic \& \& \({ }^{28} \quad 28\) \& 130 \& 251/2 Jan \& \(291 / 2 \mathrm{Feb}\) \& londike-Keno \& 580 \& 540 \& \({ }^{58 \mathrm{c}}\) \& 24,400 \& \({ }_{410} \mathrm{Feb}\) \& \({ }_{59 \mathrm{c}} \mathrm{Feb}\) \\
\hline \({ }_{\text {El }}\) Sol Gold \& \&  \& 2,500 \&  \& \({ }_{7 \text { co }} 18 \mathrm{Jan}\) \& Eroy oils Lt \& 2.20 \& 2.05 \& 2.21 \& 66,295 \& 1.70 Jan \& 2.35 Jan \\
\hline Estabrooks (T. H) preferred_--.-. 25 \& 181/4 \& 131/4 181/4 \& 20 \& \(18^{1 / 4}\) Jan \& 181/4 Jan \& Labatt (John) \& \& \& \& \& \& \\
\hline Estelia Mines Lt \& 2.00 \& 1.95 2.14 \& 7,900 \& \& \({ }^{2} .60\) Jan \& Labrador Mining \& 8.70 \& 8.60 \& 8.75 \& 2,625 \& \({ }_{8.25} \mathrm{Jan}\) \& y.30 Jan \\
\hline Warrants \& 1.600 \& 1.45
600
600 \& 15,664
200 \& \({ }_{48 \mathrm{c}}^{1.23}\) Jan \& \({ }_{800}^{1.64} \mathrm{Jan}\) \& Lake Dufault Min \& 1.23 \& 1.15 \& \[
\begin{aligned}
\& 310 \\
\& 1.32 \\
\& 1.6
\end{aligned}
\] \& 24,750
60,100 \&  \& \({ }_{\text {32e }}^{3.40}\) Jan \\
\hline Falconbridge \& \(123 / 4 \mathrm{c}\) \& \(12^{1 / 2} \mathrm{c}\). \(3^{1 / 2} \mathrm{c}\) \& 7,780 \& \& \& Lake Lingman \& 41/20 \& 40 \& 5 c \& \& \& \\
\hline Famous Players \& \& \(171 / 218\) \& 630 \& \(16^{3 / 8} \mathrm{Feb}\) \& 18 Mar \& Lake-Osu \& \& \({ }_{21 / 20}^{180}\) \& \({ }_{23 \mathrm{c}}^{20 \mathrm{c}}\) \& 3,050
3
3 \& \({ }^{18 \mathrm{c}}\) ce Feb \& \({ }_{2}^{22 \mathrm{c}} \mathrm{Jan}\) \\
\hline Fanny Farmer Candy \& 23/2 \& 31/2 \({ }^{24}\) \& 395 \& \({ }_{4}^{23,4}\) \& \({ }^{25}{ }^{\text {a }}\) \& Lake Shore Mi \& 11\%/8 \& 111/2 \& 121/6 \& 6,290 \& \(11 . \mathrm{Feb}\) \& 13 Jan \\
\hline Federal Grain \& 13 \& 130 \(131 / 2\) \& 125 \& \({ }_{121 / 2}\) Jan \& 980 Mar \& Leame Wasa Min \& 340
5.30 \& 5300 \& -340 \& \%,050 \& \& \\
\hline Federal Kirkland \& \& \({ }_{4}^{47 \mathrm{sc}}\) 5c \& 6,200 \& \({ }_{4} 1 / 2 \mathrm{c}\) Jan \& \(51 / 2 \mathrm{C}\) Jan \& Lang \& Sons \& 11 \& 11 \& 11 \& 5 \& \({ }_{11}{ }^{\text {cheb }}\) \& \({ }_{13}^{6.00}\) Jan \\
\hline Federated Petroie \& \({ }^{8.70}\) \& \({ }^{8.45} 88.90\) \& \({ }^{23,834}\) \& 7.95 Feb \& 8.90 Jan \& Lapa cadilla \& \& 8 Be \& c \& \& \(6^{1 / 2} \mathrm{C}\) C Jan \& \\
\hline Petroleum \& 4.0 \& 1.02 \& 101,381 \& \({ }^{80 \mathrm{c}} \mathrm{Jan}\) \& \& Min \& /20 \& sc \& \& \& \& \\
\hline Freet Manufacturing \& \(\begin{array}{r}\text { 1.70 } \\ \hline\end{array}\) \& \(\begin{array}{ll}1.65 \& 1.70\end{array}\) \& 1,000 \& \({ }_{\text {1.65 }}\) \& \({ }_{1}^{5290}\) Jan \& \({ }_{\text {Laurentide Accep }}\) \& \& \({ }_{7}\) \& \({ }^{23 / 4}\) \& 3,000 \& \({ }^{2} / 2 \mathrm{C}\) Jan \& \({ }^{3} 12 \mathrm{c}\) Jan \\
\hline Ford Motor clas \& \(521 / 4\) \& \({ }^{51} 52^{33 / 4}\) \& 846 \& 50 Feb \& 531/2 Jan \& Laura secord \& 13 \& 127/9 \& 13 \& 135 \& \({ }_{121 / 2}{ }^{7} \mathrm{Marb}\) \&  \\
\hline \({ }_{\text {Francour }}\) Foundat \& \& \& 1,60
1,600 \& \({ }^{133_{4}}\) Jan \& \({ }^{14 / 2} / 2 \mathrm{Mar}\) \& \& \& \& \& \& \& \\
\hline Fraser Cos comm \& 59 \& \({ }_{59}{ }^{\text {che }}\) \& \({ }_{115}^{1,600}\) \& \({ }_{57}{ }^{\text {c/ J Jan }}\) \& \({ }_{62} 2^{\text {ace }}{ }^{\text {Feb }}\) \& Lavalie Mines --- \& \({ }^{14 \mathrm{c}}\) \&  \& \({ }^{15 \mathrm{c}}\) \& \begin{tabular}{l}
7,500 \\
\\
\\
\hline 100
\end{tabular} \& 131/c Mar \& 23 C Jan \\
\hline Frobisher Exploration \& 4.65 \& \(4.60 \quad 4.75\) \& 8,620 \& 3.80 Jan \& 5.50 Jan \& Class \({ }^{\text {B }}\) \& \& 121/2 \& \({ }_{13}^{2034}\) \& \[
\begin{aligned}
\& 100 \\
\& 150
\end{aligned}
\] \& 111/2 Jan \& \({ }_{13}^{22 / 2} \mathrm{Feb}\) \\
\hline Gair Co preferred -...-.-.-.-100 \& \& \(95 \quad 95\) \& 20 \& 95 Jan \& 95 Jan \& Leitch Gold \& \({ }_{1}^{655}\) \& (640 \& \& 63,000
5
5 \& \({ }^{45 \mathrm{c}}\) J Jan \& \({ }^{67 \mathrm{c}} \mathrm{c}^{\text {Jan }}\) \\
\hline Gas Exploration of Alberta \& 1.43 \& 1.40 1.45 \& 5,600 \& \& 1.65 Feb \& Lencourt Gold \& 26 C \& \& \& 46,000 \& \(161 / 2 \mathrm{c}\) Jan \& \(31 / 2 \mathrm{cmar}\) \\
\hline 6\% preferred \& \& \(100 \cdot 101\) \& 35 \& \({ }_{961 / 2}{ }^{\text {Jan }}\) \& \({ }_{101} 18 / 4 \mathrm{Mar}\) \& Little Long Lac \& 89720 \& \({ }_{\substack{8120 \\ 670}}\) \& \& 3,000
6,170 \& \& \\
\hline \(5 \%\) \% \% preferred \& \& 104104 \& 15 \& 102 Jan \& 104 Feb \& Loblaw Groceterias cla \& \({ }_{31}\) \& \({ }_{30}{ }^{674}\) \& \({ }_{31}\) \& \({ }_{326}\) \&  \&  \\
\hline General Petroleum comm \& 3. \({ }^{3.40}\) \& 3.50
9.20
9.50 \& \({ }_{1} 560\) \& \({ }_{8.25}^{3.50}\) Jan \& \({ }_{10} 3.90\) Feb \& Class B \& 21/6 \& 321/8 \& 32 \% \& 655 \& \({ }_{32}\) Feb \& \({ }^{32^{3 / 4}}\) Jan \\
\hline Class A - \& \({ }_{9}^{9.00}\) \& 9.00
9.20 \& 10,575 \& 8.20 Jan \& 9.25 Jan \& \& \& 44.4 \& \& 0,500 \& \& \\
\hline General Prod \& 42 \& \(42 \quad 43\) \& 130 \& \(41 / 2 \mathrm{Feb}\) \& \& Louvicourt Goidfields \& \({ }_{30}^{490}\) \& \({ }^{47 / 2 \mathrm{C}}\) \& - \& 152,850 \& \({ }^{40 \mathrm{c}}\) Feb \& \({ }^{\text {600 }}\) Feb \\
\hline neral \& \& 15 \& 200 \& 15 Jan \& 17 \& Lynx Yellowkni \& \& 13 c \& 140 \& 5,500 \& 12 c Jan \& 14 c Jan \\
\hline \& \& \& \& \& \& Macassa \& \& \& \& 8,025 \& 1.75 Jan \& \\
\hline nt Yellowknife Gold Mines --- 1 \& \(11^{3}{ }^{3}\) \& 105\% \(111 / 2\) \& \[
\begin{aligned}
\& 1,350 \\
\& 5,755
\end{aligned}
\] \& \[
\begin{gathered}
12 \mathrm{c} \text { c } \\
{ }_{10} \mathrm{Jan}_{\mathrm{Feb}}
\end{gathered}
\] \& 121/8 Jan \& \({ }^{\text {Maccie }}\) Red Lake \& \({ }_{13}^{1.26}\) \& \({ }^{1.26}\) \& 1.40 \& \& \({ }^{999}\) Jan \& \\
\hline Gillies Lake \& 10 C \& \& 9,000 \& \& 120. Jan \& Macho River \& \& \& \({ }^{5}\) \& \& \& \\
\hline Glenora Gold \({ }_{\text {God's }}\) \& \({ }^{2 \%} 9\) \& \(21 / 2 \mathrm{c} \quad 3 \mathrm{c}\) \& 14,150 \& \({ }^{23 / 6 \mathrm{cc}} \mathrm{Feb}\) \& \(31 / 2 \mathrm{c}\) Jan \& Mackeno Mines \& 1.39 \& 1.30 \& 1.48 \& 32,500 \& 1.29 Feb \& \({ }_{1.65} \mathrm{Feb}\) \\
\hline God's Lake Goid \& 42 c \& \& \({ }^{7}\) \& \({ }^{36 \mathrm{c}}\) Jan \& \({ }^{44 \mathrm{c}} \mathrm{Mar}\) \& MacLeod-Cockshutt \& 2.85 \& 2.70 \& 2.88 \& 18,820 \& \({ }_{2.65} \mathrm{Feb}\) \& 3.00 Jan \\
\hline Goldcrest Gold \& 10 \& \(10101{ }^{1 / 2}\) \& 5 5,400 \& \({ }_{80}{ }^{\text {c }}\) ( Feb \& 12 c Feb \& Class B \& \(23^{1 / 4}\) \& 2314 \& 231/2 \& 1575 \& \({ }_{23}^{23}\) Jan \& \({ }^{26}\) 26. Jan \\
\hline Gold Eagle Mine \& 13 c \& \(121 / \mathrm{cc} 131 / \mathrm{cc}\) \& 30,800 \& \(6^{1 / 4}\) J Jan \& \({ }^{16 \mathrm{c}}\) ¢ Feb \& Madsen Red Lake G \& 2.00 \& 1.95 \& 2.05 \& \({ }_{8,860}^{1,}\) \& 1.90 Jan \& \\
\hline Golden Ar \& \& \(15 \mathrm{c} \quad 17 \mathrm{c}\) \& 5,300 \& 15c Jan \& \(23^{1 / 2 \mathrm{c} ~ J a n}\) \& Magnet Consol --------------11 \& 15 c \& \& 16c \& 4,300 \& 15 c Mar \& \({ }_{23 \mathrm{c}}^{20}\) Jan \\
\hline Golden Manitou \& 6.35 \& \& 6,710 \& \& \& Manitoba \& Easte \& 1.78 \& 1, 1.7 \& \& \({ }_{22,500}^{12,900}\) \& \({ }_{2}^{1.650}\) Feb \& \({ }_{\text {17\% }} 1.87 \mathrm{Jan}\) \\
\hline Goldhawk Porcu \& \& 41/2c \({ }^{3}{ }^{3} \mathrm{Ca}\) \& 7,500 \& \& \({ }_{6}^{50}{ }_{6}\) \& Maple Leaf Gar \& 31/2 \& \({ }_{131 / 2}\) \& 131/8 \& 10 10 \& \({ }^{13}\) Febl \&  \\
\hline \(\underset{\text { Goodifish Mining }}{\text { Goldera }}\) \& - \&  \& 6.300
9,000 \& \& \({ }^{\text {a }}\) \& Maple Leaf Millin \& \& \& \& 1,160 \& \& \({ }^{83 / 4}\) Jan \\
\hline Goodyear Tire common \& 97 \& \& 125 \& 92 Jan \& 100 Mar \& Marbenor \& 8 c \& \& \& \& \& \\
\hline Corton Mackay class A \& \({ }^{48}\) \& \& \({ }_{425}^{100}\) \& \({ }_{8}^{47}\) Jan \& \({ }_{\text {50, }}{ }_{\text {30, Jan }}\) \& Marcus Gold - \({ }_{\text {Martin-MMNely }}\) \& \& \& \& 10,150 \& \(81 / 2 \mathrm{c}\) Feb \& \({ }^{13 \mathrm{c}}\) Jan \\
\hline Granam Bousquet - \& \& 47 c 50c \& 250 \& 40 c Jan \& 54 c Jan \& Massey-Harris \& \({ }_{117}^{517}\) \& \(11{ }^{1 / 4}\) \& 12 \& 6,450 \& \(111 / 4\) Feb \& \\
\hline Criandoro Mines \& 8 c \& \& 4,450 \& \({ }^{25 \mathrm{c}} \mathrm{c}_{19} \mathrm{Jan}\) \& \({ }^{45 c}\) ce Jan \& \({ }_{\text {Maxwell Lita }}\) \& 24 c \& \& 28 c \& 10,300 \& 24 c Jan \& 32 C . Jan \\
\hline Great Leakes Paper
Preferred \& 1914
50 \& \(\begin{array}{ll}19 \& 191 / 2 \\ 50\end{array}\) \& \({ }^{4}, 25\) \& \& \(\begin{array}{ll}213 / 4 \& \text { Jan } \\ 50 \& \text { Jan }\end{array}\) \&  \& \& \(61 / 2\) \& \({ }^{61 / 2}\) \& 840 \& \(6{ }^{61 / 2} \mathrm{Fel}\) \& \(6^{1 / 2} 2 \mathrm{Feb}\) \\
\hline \& \& \& \& \& \& MeColl Frontenac \& \({ }_{41}\) \& \& \& 13,620 \&  \& \({ }_{\text {c }}^{\text {c }}\) \\
\hline Great West Coal \& \(97 / 8\) \& \& 2,060 \& \& \& Preferred \& 93 \& 91 \& \({ }^{93}\) \& 35 \& \({ }^{80}\) Jam \& Mar \\
\hline Creat west Saddiler \& \(9^{93 / 4}\) \& \({ }_{23}^{9} \quad{ }^{93 / 4}\) \& \({ }_{34}^{280}\) \& \(\begin{array}{ll}83 \\ \& \text { Jan } \\ \& \text { Mar }\end{array}\) \& \({ }_{23}^{10}\) Feb \& \(\xrightarrow{\text { McDougall Segur }}\) McIntyre Porcupine \& \({ }_{74}^{35}\) \& \& 350 \& 18,900
1
1 \& \({ }^{260}\) Jan \& \({ }_{3}^{36 \mathrm{c}}\) - Feb \\
\hline Greening Wir \& \({ }^{5}\) \& \(5{ }^{51 / 6}\) \& 665 \& 5.10 \& \({ }_{5}\) 1/2 Jan \& Mctyor Drilling Co \& 16 \& \({ }^{12}\) \& \({ }^{516}\) \& \({ }_{795}^{1,604}\) \& \({ }_{15}{ }^{6}\) Fel \& 16. Mar \\
\hline Gridioil Freehold \& \({ }^{7 / 8}\) \& \({ }^{253 / 4}{ }^{391 / 8}\) \& ,1910 \& 101/4 Jan \& 291/8 Mar \& \& \& \& \& \& \& \\
\hline Guaranty Gruast \& 13 c \& \& 100 \& 13. Jan \& \({ }_{14 \mathrm{c}}^{13 .} \mathrm{Jan}\) \& McKenzie Red Lake \& -- \& \({ }_{40}\) \& \({ }^{43 \mathrm{c}}\) \& 5,600 \& \({ }^{40 \mathrm{c}} \mathrm{Feb}\) \& 47 C Jan \\
\hline Grult Lead Mine \& 25 c \& \({ }_{23 \mathrm{c}}^{12 \mathrm{c}} 121 / 2 \mathrm{c}\) \&  \& \& \(171 / \mathrm{c}\) Feb \& McMarmac Red Lak \& \& 8 c \& 82 \& \({ }^{616}\) \& 7c Jan \& 11 e Feb \\
\hline \({ }_{\text {Gypsum }}^{\text {Gunnar }}\) Lelme \& 301/4 \& \({ }_{2814}^{23 \mathrm{C}} 30{ }^{27 \mathrm{c}}\) \& 5,500
861 \& \& \({ }_{311 / 2}^{31}\) Jan \& Mcwaters \({ }_{\text {Menta }}\) \& \& 8, \(\begin{aligned} \& 8,20 \\ \& 3\end{aligned}\) \& 31/20 \& 1,500 \& \& 10 c Jan \\
\hline Hahn Brass \& \& \& 25 \& \& 16 Jan \& Mercury Mills \& 2.50 \& \({ }_{2.50}\) \& \({ }_{2}^{3.60}\) \& \({ }_{350}^{100}\) \& \({ }_{2.00}^{3.80}\) Jan \& \({ }_{3}^{3.00}{ }_{\text {a }}\) \\
\hline crow Swayze \& 110 \& \& \& \& \& Merrill Island \& 0 c \& , \& \({ }^{63 \mathrm{c}}\) \& 18,400 \& \({ }^{46 \mathrm{c}}\) Jan \& \({ }^{65 \mathrm{c}} \mathrm{Feb}\) \\
\hline Halliwell \& - \& \(2^{1 / 2 \mathrm{c}} \mathrm{2}^{1 / 2 \mathrm{c}}\) \& 1,380 \& \({ }_{20} \mathrm{c}\) Jan \& \(31 / 4 \mathrm{CJan}\) \& Preferred \& \& \({ }_{7} 174\) \& 7172 \& 500 \& \({ }_{7}^{3.40} \mathrm{Jen}\) \&  \\
\hline \({ }_{\text {Hard }}\) Rock Gold \& \& \& 575 \& 14. Feb \& \({ }^{16}\) Jan \& Mid-Continent Oil \& 6 c . \& 2 c \& 56c \& 85,400 \& \& \({ }^{2} 2 \mathrm{c}\) Jan \\
\hline Harding Carpets \& \(77 / 2\) \& \& \({ }_{815}\) \& \& 19, \({ }_{\text {91/4 }}\) \& Militon Brick --- \& 1.75 \& 1.70 \& 1.75 \& 5 5,000 \& \({ }_{1.60}^{66 / 2} \mathrm{Jan}\) \& \({ }_{1.75}\) Mav \\
\hline Harman Oils \& Mineral \& 14i/20 \& \({ }^{2.22}{ }^{2} 1^{2}\) \& 106,368

25916 \& ${ }_{111 / 20}^{1.90} \mathrm{Man}^{\text {ar }}$ \& ${ }_{\text {2, }}^{\text {2.40 Mar }}$ \& ${ }_{\text {Mindamar }}^{\text {Minda-Scotia }}$ - \&  \& ${ }^{60 \mathrm{c}}$ \& ${ }^{66 \mathrm{c}}$ \& \& ${ }_{6}^{60 \mathrm{c}} \mathrm{Feb}$ \& <br>
\hline Harrison Hibbert Mines \& ${ }^{28 \mathrm{c}}$ \& \& 13,000 \& 251/2c Feb \& ${ }_{31 \mathrm{c}} \mathbf{}$ Jan \& \& \& \& \& 5,715 \& \& <br>
\hline Hasaga Gold \& ${ }_{8}^{290}$ \& ${ }^{29 \mathrm{c}} \mathrm{c}^{30 \mathrm{c}}$ \& 12,600 \& ${ }_{5}^{24 \mathrm{c}} \mathrm{Feb}$ \& 301/2c Feb \& Mining Corp \& \& 15\%/4 \& \& 475 \& 1534 Mar \& 17/4/ Jan <br>
\hline Head of the Lakes Iron \& ${ }_{120}^{60 \mathrm{c}}$ \&  \& 58.500
88,100 \& ${ }_{6}^{51 / 2 \mathrm{c}} \mathrm{Feb}_{\text {Feb }}$ \& ( ${ }^{710}$ \& Model ${ }^{\text {M }}$ Milis -- \& ${ }_{2}^{2.27}$ \& ${ }_{21}^{2.20}$ \& ${ }_{21}^{2.39}$ \& $\begin{array}{r}36,440 \\ \hline 140\end{array}$ \& ${ }_{21}^{1.85}$ Jan \& ${ }_{2}^{2.80}{ }^{2 .} \mathrm{Jan}$ <br>
\hline Heath Gold - \& ${ }_{90}{ }^{20}$ \& ${ }^{7}$ \& ${ }_{21,600}^{88,600}$ \& ${ }^{6 / 2 / 2}$ \& ${ }^{12}$ \& Moneta Porcupme \& 21 \& ${ }_{350}^{21}$ \& ${ }_{39}^{21}$ \& 3,750 \& ${ }_{55 \mathrm{c}}^{21}$ Man \& ${ }^{23}$ <br>
\hline Hellans Mining \& \& \& ${ }^{2.25}{ }^{2.555}$ \& 3,200 \& 2.10 Feb \& 2.55 Mar \& Montauban Mines \& \& 700 \& ${ }^{72 \mathrm{C}}$ \& 2,400 \& $14^{3} / 4 \mathrm{Mar}$ \& 17 Jan <br>
\hline ${ }_{\text {High }}^{\text {Heva }}$ Crest Mild Mines \& ${ }_{54 \mathrm{c}}^{121 / \mathrm{c}}$ \& $12 \mathrm{cc} 131 / \mathrm{c}$
53 c
57 c \& 454,400
144,600 \& \& $131 / 2 \mathrm{cmar}$
57 c Mar \& ${ }_{\text {M }}$ Montreal Locome \& 24/4 \& 1434
24 \& 15
25 \& 4, 450
1,285 \& ${ }_{231 / 2}^{15}$ Feb \& <br>
\hline \& \& \& \& \& \& Morr \& \& 71/2 \& $71 / 2$ \& \& $71 / 2 \mathrm{Fe}$ \& <br>
\hline hridge Mining \& -- \&  \& 3,700 \& \& \& Mylamaque Min \& $7 / 2$ \& 7\%0 \& \& 5,500 \& \& <br>
\hline Highwood Sarcee \& 38 c \& 366880 \& 18,100 \& $2{ }^{3 / 1 / \mathrm{c} ~ J a n ~}$ \& 39 c Feb \& National Breweries common \& \& \& \& \& \& $20 \%$ Feb <br>

\hline Holden Mfg class \& 3.00 \& | 3.00 |
| :--- |
| 2900 | \& ${ }_{300}^{135}$ \& \& ${ }_{3}^{34}$ Mar \& National Drug \& Chemical common...5 \& $81 / 4$ \& 8 \& ${ }_{81}^{81 / 4}$ \& ${ }_{410} 760$ \& \&  <br>

\hline Hollinger Consol \& 141/4 \& $114.14^{3 / 8}$ \& 1,601 \& $137 / \mathrm{Feb}$ \& $15^{15 / 4}$ Jan \& National Grocers common \& \& 14/2 \& 141/2 \& ${ }_{225}$ \& 13 \%/8 Jan \& ${ }^{151 / 4}{ }^{4}{ }^{4} \mathrm{Feb}$ <br>
\hline \& 16 \& $153 / 4$ \& 23,996 \& 153/4 Feb \& 17\%/6 Jan \& Preferred \& 271/2 \& 27/2 \& 271/2 \& 100 \& 7\%8 \& $27^{3,4}$ Jan <br>
\hline Homer Yello \& 19 c \& 18 C 20 c \& 58,910 \& \& \& National Hosiery class \& \& $81 / 4$ \& \& 45 \& $8{ }^{1 / 4}$ Feb \& <br>
\hline Howard Smith \& ${ }^{62}$ \&  \& 6,5n0 \&  \&  \& National Petroleum ${ }_{\text {National }}^{\text {Newer Pipe class A ---250 }}$ \& . 05 \& 3.00 \& 3.20 \& 3,600 \& ${ }_{5}^{2.75}$ Feb \& ${ }^{3.35} 5 \mathrm{Jan}$ <br>
\hline Hoyle Mining \& 2.63 \& 2.63 \& 900 \& 1.60 Feb \& ${ }_{3.00}{ }^{\text {a }}$ \& National Stiel Car....- \& $277^{1 / 2}$ \& ${ }^{261 / 4}$ \& 28 \& 850 \& ${ }_{261 / 2}{ }^{\text {Feb }}$ \& $29^{1 / 2}$ Jan <br>
\hline Hudson Bay Mining \& Smelting \& 591/2 \& 583/4 $593 / 4$ \& 691 \& $581 / 4 \mathrm{Feb}$ \& 64\% Jan \& Negus Milnes \& 581/2c \& 550 \& 66 c \& 22,325 \& 55 c Mar \& 72 c Jan <br>
\hline Hugh-Pam Porcupine - -----100 \& 23 c \& $\begin{array}{ll}22 \mathrm{c} & 24 \mathrm{c} \\ 125 & 125\end{array}$ \& 6,500
10 \& ${ }_{125}^{201 / 4 \mathrm{CJan}}$ \& ${ }_{129}^{25 \mathrm{c}} \mathrm{Feb}^{\text {Feb }}$ \& ${ }_{\text {New }}^{\text {New }}$ Alger- \& $91 / 2 \mathrm{c}$ \& 91/2c \& ${ }^{93 / 4 \mathrm{c}}$ \& ${ }^{6} \mathbf{6}, 533$ \& $8{ }^{81 / 2 \mathrm{c}} \mathrm{Jan}$ \& ${ }^{\text {11/C }}$ Jan <br>
\hline  \& $10^{1 / 2}$ \& \& 3,990 \& \& \& New British Dominion 0 \& 2.70 \& 2.65 \& 2.76 \& \& ${ }_{2.63}{ }^{\text {Feb }}$ \& ${ }_{3.10}$ <br>
\hline Hy-Charger Petroleums__.......-1 \& 39 c \& $350^{\circ} 40 \mathrm{c}$ \& 128.450 \& 35c Mar \& 57 C Jan \& New Calumet Mines... \& 2.64 \& 2.63 \& 2.68 \& 7,55,0 \& ${ }_{2.63}$ Mar \& 3.10 Jan <br>
\hline Imperlal Bank ----------10 \& 1/2 \& $321 / 2323 / 4$
$3781 / 2$ \& 400
5,598 \&  \& 323/ Jan ${ }^{30} 48$. \& New Delhi ${ }_{\text {New }}$ \& \& 52 c
1.74 \& \& \& ${ }_{1}^{50 \mathrm{c}} 1.3 \mathrm{Jan}$ Jan \& coc Jan
2.28 Mar <br>
\hline Imperial Tobacco of Canada ordinary-5 \& 10\% \& ${ }^{1039} 4080 / 8$ \& ${ }_{1}^{1,597}$ \& ${ }^{36 \%} 9$ \& $11^{40 / 8} \mathrm{Jan}$ \& New $\begin{aligned} & \text { Now } \\ & \text { Goldvene } \\ & \text { dind }\end{aligned}$ \& ${ }_{35 \mathrm{c}}^{2,25}$ \& \& ${ }_{38 \mathrm{c}}^{2.28}$ \& \& \& <br>
\hline  \& \& \& 1,850 \& \& 6 Mar \& New Hugh Malartic \& $121 / 2 \mathrm{c}$ \& 12 c \& $3^{3} \mathrm{c}$ \& 24,725 \& $77 / 2 \mathrm{C}$ Jan \& 14 c Feb <br>
\hline Imperial Varnish common \& 181/2 \& $223 / 4$
$18181 / 2$
1823 \& 100 \& \&  \& New Jason Gold \& ${ }_{\text {230 }}^{10 \mathrm{c}}$ \& ${ }_{\substack{9 \\ 21 / 2 \mathrm{c}}}$ \& ${ }_{\text {140 }}^{10 \mathrm{c}}$ \& 7,966
70,250 \& 80. Jan \&  <br>
\hline Indian Lake - \& 4/2c \&  \& 2,000 \& \& ${ }_{50} \mathrm{c}$ Jan \& Newlund Mines \& 1.18 \& 1.17 \& 1.30 \& 22,095 \& ${ }_{1} 1.15$ Jan \& ${ }_{1}^{29} 38 \mathrm{Jan}$ <br>
\hline ${ }_{\text {Indust }}$ Ac.60 ${ }^{\text {ceeptance }}$ commo \& ${ }_{37}^{38}$ \& 73/438 \& 150 \& $351 / 2 \mathrm{Jan}$ \& 39\%\% Feb \& New Ma \& 7 c \& 63 sc \& 7 c \& 18,500 \& ${ }^{\text {co }}$ Jan \& ${ }^{71 / 2 \mathrm{c}} \mathrm{C}$ Feb <br>
\hline ${ }_{\text {Tngersoil }}^{81.60}$ preferred Machine class A \& 37 \& \& ${ }_{325}^{185}$ \& \& ${ }_{8}^{39} /{ }^{\text {\% Mar }}$ \& New $\begin{aligned} & \text { New } \\ & \text { N }\end{aligned}$ \& 416
460 \& ${ }_{450}^{400}$ \& ${ }^{42 \mathrm{c}}$ \& 9.100
26.400 \& 35c
45 c Jan
Mar \& ${ }_{\text {Jan }}$ <br>
\hline Inglis (John) \& 111/2 \& $11^{1 / 2}$ \& 2 \& \& \& New \& \& \& \& 36,000 \& ${ }_{31 / 2 \mathrm{C}}^{40}$ Ja \& $5 \mathrm{5c}$ Jan <br>
\hline Inspiration \& 351/2c \& $\begin{array}{cc}351 / 20 & 370 \\ 10 & 10 \\ & 10\end{array}$ \& 4,100
100 \& \& ${ }_{10}^{410}{ }_{\text {10, Jan }}$ \& New Norsman M \& \& \& 速 \& 7,400 \& 83, Mar \& ${ }_{22 \mathrm{c}}^{10}$ <br>
\hline International Coal \& Coke \& -- \& 85c 87c. \& 4,900 \& ${ }_{85 \mathrm{c}}^{10} \mathrm{Mar}$ \& ${ }_{1.15}^{10}{ }^{10} \mathrm{Jan}$ \&  \& ${ }_{14}^{1 / 2 \mathrm{c}}$ \&  \&  \& 62,200
35,627 \& 10\%/c Jan \& $17 \% \mathrm{c}$ <br>
\hline For footnotes see page 43. \& \& \& \& \& \& \& \& \& \& \& \& <br>
\hline
\end{tabular}



## OVER-THE-COUNTER SECURITIES



## THE COURSE OF BANK CLEARINGS

Bank clearings this week will show a decrease compared with a year ago. Preliminary figures compiled by us based upon telegraphic advices from the chief cities of the country, indicate that for the week ended Saturday, March 8, clearings for all *ities of the United States for which it is possible to obtain weekly clearings will be 7.7\% below those of the corresponding week last year. Our preliminary total stands at $\$ 17,260,860,727$ against $\$ 17,557,709,121$ for the same week in 1951. At this center there is a loss for the week ending Friday of $4.3 \%$. Our comparative summary for the week follows

|  | 1952 | H 1951 | \% |
| :---: | :---: | :---: | :---: |
| New York | \$8,837,564,978 | 89,238,846,635 | 4.3 |
| Chicago | 817,943,000 | 831,935,772 | -1.7 |
| Philadelphia | 1,041,000,000 | 1,107,000,000 | $-6.0$ |
| Boston | 503,168,315 | 652,707,794 | -9.0 |
| Kansas City | 334,917,980 | 372,044,735 | -10.0 |
| St. Louls | 298,300,000 | 302,200,000 | $-1.3$ |
| San Francisco | 552,124,000 | 424,963,000 | +29.9 |
| Pittsburgh | 371,239,846 | 345,988,648 | $+7.3$ |
| Cleveland | 389,288,636 | 375,439,338 | $+3.7$ |
| Baltimore | 259,761,220 | 257,928,129 | 0.7 |
| Ten cities five days | \$13,405,307,975 | \$13,809,054,051 | $-2.9$ |
| Other cities, five days | 3,120,939,960 | 3,055,206,225 | + 2.2 |
| Total all cities, five days. | \$16,526,247,935 | \$16,864,260,276 | $-2.0$ |
| All cities, one day | 734,612,792 | 693,448,845 | + 5.9 |
| Total all cities for wee | 7,260,860,727 | \$17,557,709,121 | $-1.7$ |

Complete and exact details for the week covered by the foregoing will appear fin our issue of next week. We cannot furnish them today, inasmuch as the week ends Saturday and the Saturday figures are not available at time of going to press. Accordingly, in the above the last day of week in all cases has to be estimated.

In the elaborate detailed statement, however, which we present further below, we are able to give final and complete results of the previous week-the week ended March 1. For that week there was a decrease of $0.3 \%$, the aggregate of clearings for the whole country having amounted to $\$ 17,989,152,869$ against $\$ 18,051,758,419$ in the same week in 1951. Outside of this city there was a loss of $8.2 \%$, the bank clearings at this center having recorded an increase of $3.5 \%$. We group the cities according to the Federal Reserve Districts in which they are located and from this it appears that an the New York District (including this city) the totals record an improvement of $\mathbf{3 . 4 \%}$, but in the Boston Reserve District the totals register a decline of $0.9 \%$, and in the Philadelphia Reserve District of $0.2 \%$. In the Cleveland Reserve District the totals are smaller by $6.1 \%$, in the Richmond Reserve District by $10.8 \%$ and in the Atlanta Reserve District by $6.9 \%$. The Chicago Reserve District shows a falling off of $4.7 \%$, the St. Louis Reserve District of $9.4 \%$ and the Minneapolis Reserve District of $17.6 \%$. In the Dallas Reserve District the totals show a gain of $15.4 \%$, but in the Kansas City Reserve District there is a loss of $6.6 \%$ and in the San Francisco Reserve District of $0.3 \%$.

In the following we furnish as ummary by Federal Reserve Districts:

| IARY OF BANK CLEARINGS |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: |
| Federal Reserve Districts | 1952 | 1951 | Inc | 1950 | 949 |
| 1st Boston ---12 12 cities |  |  |  |  |  |
| 2nd New | 679,413,366 | 685,830,807 | -0.9 | 556,521,948 | 540,381,794 |
| 2nd New York .-----------12 | 9,610,771,227 | 9,292,409,973 | + 3.4 | 7,999,762,723 | 7,428,140,534 |
| 3 rd Philadelphia | 1,215,218,856 | 1,217,326,144 | - 0.2 | 1,008,567,30 | 971,112,397 |
| th Cleveland | 1,049,452,691 | 1,117,659,239 | -6. | 878,780,432 | 861,903,831 |
| 6 6th Richmond | 501,068,268 | 561,946,335 | -10.8 | 451,116,392 | 434,179,983 |
| 6th Atlanta ............ 10 | 787,151,867 | 845,372,933 | $-6.9$ | 684,312,546 | 15,481,001 |
| 7th Chicago .-...-------17 | 1,195,971,059 | 1,255,164,578 | 4. | 972,475,635 | 958,076,217 |
|  | 551,678,678 | 609, $115,93 \overline{5}$ | 9. | 480,791,285 | 463,019,397 |
| 9th Minneapolis ------7 | 368,232,423 | 446,978,672 | -17.6 | 364,844,119 | 369,910,973 |
| 20th Kansas City ...----10 | 595,696,051 | 638,026,109 | -6.6 | 479,592,671 | 470,323,818 |
| kith Dallas .-.-.-.-.-.-. 6 | 418,205,986 | 362,493,119 | +15.4 | 294,875,474 | 63,213 |
| 12th San Francisco-.-----10 | 1,016,292,397 | 1,019,434,575 | 0.3 | 784,345,098 | 751,414,984 |
| Total ---------112 cities | 17,939,152,869 | 18,051,758,419 | $-0.3$ | 14,955,985,631 | 14,127,159,692 |
| Outside New York City | 8,378,381,642 | 9,122,029,889 | $-8.2$ | 7.240,955,399 | 6,967,023,062 |

We now add our detailed statement showing the figures for each city for the week ended March 1 for four years:


## Foreign Exchange Rates

Pursuant to the requirement of Section 522 of the Tariff Act of 1930, the Federal Reserve Bank certifies daily give below a record for the week just passed:
foreign exchange rates certified by federal reserve bank to treasury under tariff act of 1930 FBERUARY 29, 1952 TO MARCH 6, 1952, INCLUSIVE

| Country and Monetary Unit - $\quad$Noon Buying Rate for Cable Transfers in New York <br> Value in United States Money |  |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | Feb. 29 | Mar. 1 | Mar 3 |  |  |  |
| Argentina peso- | $\bigcirc$ | \$ | ${ }_{5}{ }^{\text {a }}$ | \$ | ${ }_{\$}^{\text {Mar. }}$ | ${ }_{\text {Mar. }} 6$ |
| ${ }_{\text {Preferential }}$ | 200000** |  | .200000* | .200000* | .200000* | .200000* |
| Free | .$^{133333333^{\text {a }}}$ |  | ${ }^{1333333 *}$ | .133333* | .133333** | .133333* |
| Australia, pound | 2.220312 ${ }^{\text {a }}$ | Closed | ${ }_{2.220625} .078000^{*}$ | -.0717333** | ${ }^{\text {2 }}$. $271180000^{*}$ | . $07118000^{*}$ |
| Beligium, franc -------------------------------- | . 01988375 |  | . 0198375 | . 0198375 | ${ }_{\text {2 }} .0198375$ | ${ }^{2} .0198375$ |
| British Malaysia, Malayan dollar----------------------- | ${ }_{326600}$ |  | ${ }^{0} .054456500$ | ${ }^{.0544060}$ | .0544060 .326250 |  |
| Canada, dollar | 1.000000 |  | . 999688 | 1.000000 | ${ }_{.999687}$ | 1.000000 |
| Ceylon, rupee | . 208175 |  | . 208225 | . 288175 | . 208225 | . 208225 |
| Finland, Markka | ${ }^{.144943654010^{\circ}}$ 。 |  |  | . $1444916^{\circ}{ }^{\circ}$ | ${ }^{144916^{* *}}$ | . $144911^{6}$ |
| France, Metropolitan | . 00285446 |  | . 002855446 | ${ }^{.004385400^{*}}$ | . $00288544464{ }^{\text {a }}$ | ${ }^{.004354014 *}$ |
| Germany, Deutsche m | ${ }_{2083899}$ |  | .238379* | .2383790 | .2383794* | .238379\% |
| India, Dominion of, r | ${ }_{2} 2083838$ |  | . 208416 | . 208383 | 208416 | . 208416 |
| Mexico, peso |  | Closed | ${ }^{2.8037500^{4}}$ | 2.803750* ${ }^{115606}$ | 2.803750* | ${ }^{2.803750 *}$ |
| Netheriands, guilder | . 263300 |  | . 263400 | . 2633550 | ${ }_{263300}$ | ${ }_{.263200}$ |
| New zealand, pound | 2.753403 |  | 2.755259 | 2.753815 | 2.753712 | 2.7533 |
| Philippine Islands, | . $140154^{4}{ }^{4}$ |  | .140154* | .140154a | $140154 *$ | .140154** |
| Portugal, escudo ----- | .0349000 |  | . $4.93679000{ }^{\circ}$ | . ${ }^{49677666^{\circ}}$ | $496766^{4}$ .0349000 | ${ }^{.4967766^{*}}$ |
| Sweden, rrona | ${ }^{1} 1932699^{4}$ |  | .193269* | ${ }_{1} 193269^{\circ}$ | . $193269^{*}$ |  |
| Union of South Afri | ${ }^{2} 2770000$ |  | . 228950 | . 229000 | . 229100 | 2292 |
| United Kingdom, pound stering | ${ }_{2} 2780937$ | d | ${ }_{2}^{2.771520}$ | ${ }^{2.770425}$ | 2.770425 | 2.770192 |
| Uruguay, peso -------------- | ${ }_{6} .658327^{\circ+}$ |  | $2.8888822^{\text {a }}$ | 2.781406 | 2.781250 | 2.780741 |
| Uruguay, peso | . $561797^{\circ}+$ |  | ${ }^{60561797 *}$ | $\stackrel{.65832797}{ }{ }^{\text {a }}$ | ${ }^{.65832497}{ }^{\text {a }}$ | ${ }_{.561797} .6587$ |
| Uruguay, peso | .425531** |  | . $425531{ }^{\circ} \dagger$ | . $4255311^{\circ} \mathrm{f}$ | . $425531{ }^{*}+$ | ${ }_{.425531 *}{ }^{\circ}+$ |

## Staiement of Condition of the Twelve Federal Reserve Banks Combined



## Condition Statement of Member Banks

The condition statement of weekly reporting member banks of the Federal Reserve System in leading cities shows the following principal changes for the week ended Feb. 27: Decreases of $\$ 247$ million in reserve balances with Federal Reserve Banks, $\$ 314$ million in United States Government deposits, and $\$ 126$ million in crease of $\$ 126$ million in do domestic banks, and an increase of $\$ 126$ million in demand deposits adjusted.
Commercial, industrial, and agricultural loans inresulting in a net increase of $\$ 9$ million at all reportix, resulting in a net increase of $\$ 9$ million at all reporting of $\$ 25$ million in New York City and decreases of $\$ 9$ of $\$ 25$ million in New York City and decreases of $\$ 9$ The changes according to industry and purpose are The changes according to industry and purpose are creased $\$ 136$ million press release. Loans to banks inHoldings of Treasu
creased $\$ 32$ million. Holdings of United States Government bonds decreased $\$ 56$ million, of which $\$ 38$ million was in New York City. Holdings of "other securities" increased $\$ 27$ million in New York City, $\$ 11$ million in the San Francisco District, and a total of $\$ 43$ million at all reporting member banks.
Demand deposits adjusted increased $\$ 249$ million in New York City, $\$ 72$ million in the Chicago District, and $\$ 42$ million in the Cleveland District, but they decreased $\$ 138$ million in the San Francisco District, $\$ 43$ million in the New York District outside of New York City, and $\$ 41$ million in the Kansas City District. Time deposits increased $\$ 43$ million, largely in the San Francisco DisBor
Borrowings increased $\$ 125$ million in the San Francisco District but they decreased $\$ 48$ million in New York City; the net increase at all reporting member
banks was $\$ 44$ million.
A summary of assets and liabilities of reporting member banks follows:


## Redemption Calls and Sinking Fund Notices

Below will be found a list of corporate bonds, notes, preferred and common stocks called for redemption, including those called under sinking fund provisions. The date indicates the redemption or last date for making tenders, and the page number gives the location in the current volume (except where indicated) in which the details were given in the "Chronicle."

Company and Issue- Notice of tender
1st and ref. mortgage $41 / 2 \%$ bonds, due 1961........Apr 14
Monon Coal Co., 14 st mtge. $5 \%$ bonds, due 1955 Partíal REDEMPTION
Company and Issue-
Bristol-Myers Co., 20 -year $3 \%$ debentures, due $1968 \ldots-\ldots$ Apr

Company and Issue
$\begin{array}{llr}\text { National Dairy Products Corp., } 31 / \% \% \text { debs., due 1974_-Apr } & \text { Page } \\ \text { New York State Electric \& Gas Co } & & 919\end{array}$ $\begin{array}{llll}\text { New York State Electric \& Gas Co.- } \\ 4.50 \% & \text { preferred stock } \\ & & \end{array}$ entire issue called
Company and Issue American Phenolic Corp., $5 \%$ conv. debe
Bethlehem Foundry \& Machine Co. 1st mortgage $5 \%$ bonds, due 1954
 Queens Borough Gas \& Electric Co.-
$51 / 2 \%$ gold debentures, series A, due April 1, 1952-Anytime
General mortian United Air Lines, Inc., $41 / 2 \%$ bum. pue. suly 1, 1952 _-Anytime Virginia Iron, Coal \& Coke Co.-
 *Announcement in this issue. $\ddagger$ In Volume 174.

## Dividends

(Continued from page 12)

| me of Company | Per Share | When Payable | Holders of Rec. |
| :---: | :---: | :---: | :---: |
| Michigan Steel Casting Co. (quar.) | 15 c . | 3-28 |  |
| Middle States Telephone Co. of Illinois_---- | c. | 3-31 | 2 |
| Miller-Wohl Co., common (qu | 10 c | 4 - | 3-19 |
| $41 / 2 \%$ preferred (quar.) | $61 / 4 \mathrm{c}$ |  | 3-19 |
| Minneapolis \& St. Louis Ry. | 25 c | 3-14 | 10 |
| Mississippi Glass Co. (quar.) | 50 c | 3-27 | 7 |
| Mississippi River Fuel Corp. (q | 50 c | 3-31 | 3-12 |
| Mississippi Shipping (quar.) | 25 c |  | 3-14 |
| Monroe Calculating Machine, 7\% pfd. (quar.) | \$1.75 | 3-10 | 2-29 |
| Montreal Telegraph Co | 50c | 4-15 |  |
| Moore Corp., Ltd., common | $\dagger 221 / 2 \mathrm{c}$ | 4-1 |  |
| 4\% redeemable preferred | ${ }^{\ddagger 25}$ | 4-1 |  |
| Morris Plan Investors | †\$1.75 |  |  |
| otor Finance $\$ 5$ prefer | 30c | 3-15 |  |
| Mount Vernon-Woodbury Mills, Inc., common | $\begin{array}{r} \$ 1.25 \\ 75 \mathrm{c} \end{array}$ | $3-29$ <br> $3-27$ |  |
| 7\% preferred ( s -a) | \$3.50 | 6-20 | ${ }_{6}$-16 |
| uter Company | 15 c | 3-31 |  |
| Mutual System, Inc.- |  |  |  |
| common (in |  | 4-15 |  |
| 6\% preferred | $71 / 2 \mathrm{C}$ | 4-15 | 3-31 |
| Myers (F, E.) \& Brothers C | 75 c | 3-28 | 3-14 |
| Nashua Gummed \& Coated Paper (quar.)--Nation-Wide Securities Co., Inc.- | c | 3-5 | 2-27 |
| (From net investment income)--------- | 15 c |  | 3-14 |
| National City Bank of N. Y. (quar.) | 5 |  |  |
| National Glass, $6 \%$ preferred (qua | 15 c | 3-15 | 3-10 |
| National Linen Service Corp., com. (quar.)- | 20 c | 4-3 | 3-20 |
| $41 / 2 \%$ preferred (quar.) | \$1.121/2 | 4-3 | 3-20 |
| 5\% preferred (qu | 81.25 |  |  |
| National Motor Bearing (quar.) | 40 c | 4-1 | 3-20 |
| New England Insurance Co. (qua | 25 c | 4-1 | 3-14 |
| New York Auction, Inc. (qu | 10 c | 3-22 | 3-13 |
| Extra | 10 c | 3-22 | 3-13 |
| New York City Omnibus Corp | 50 c | 3-28 | 8 |
| New York Trust Co. (quar.) | \$1 | 4-1 | 3-14 |
| Norma-Hoffman Bearings Corp., $6 \%$ pfd. - | \$1.50 | $4-30$ | 4-18 |
| North American Acceptance Corp. (Pa.) - | \$1.50 | 4-30 |  |
| 60 c preferred ( $\mathrm{s}-\mathrm{a}$ ) | 30c |  |  |
| 35 c preferred (initial | $171 / 2 \mathrm{c}$ | $3-15$ |  |
| North American Bond Trust Ctfs. of interest | \$13.40 | 3-15 | 2- |
| North American Refractories | ${ }^{25}$ | 4-15 |  |
| Northern Engineering Works | 15 c | 4-25 |  |
| Northland Greyhound Lines, |  |  |  |
| 3 ${ }^{3} 4 \%$ preferr | $3^{3 / 4} 4$ |  |  |
| orthwestern Leather C | 35 c | 4-1 | 3-12 |
| Northwestern Quarterly States Portland Cement Co.- |  |  |  |
| Nova Scotia Light \& Power, Ltd. (quar.)-- | ${ }^{2} 25 \mathrm{c}$ | 4-1 |  |
| Oahu Railway \& Land Co. | 30 c | 3-12 | 2-29 |
| Ohio Associated Telephone |  |  |  |
| \$1.40 preferred (qua | 35 c . |  |  |
| Ohio Brass, class A (redu | \$1 | 3-24 |  |
| dias Line Life Insurance |  | -24 |  |
| Quarterly | 5c | -24 |  |
| Oliver United Filters, Inc |  |  |  |
| Class A (quar. | 50c |  |  |
| Class B | 25 c | 3-31 | 3-17 |
| Omnibus Corp., common (qua | 25 c | 4-1 |  |
| 8\% preferred (quar | \$2 | 4-1 | 3-18 |
| Osborn Mfg. Co, (quar.) | 35 c | 3-28 | 3818 |
| Overseas Terminal, Litd. (quar.) | 50c | 3-13 |  |
| Pacific-American Investors, Inc. |  |  |  |
| \$1.50 preference (qu | $1 / 2 \mathrm{c}$ |  | 3-1 |
| Pacific Intermountain Express Co. (quar.) - | 50 c | 4-1 |  |
| Pacific Public Service Co. (quar | 5c | 3-28 |  |
| ackage Machinery Co,, $41 / 2 \%$ pfd. (quar.)_ | \$1.121/2 |  | 3-20 |
| $41 / 2 \%$ preferred (quar.) | \$1.121/2 | 7-1 | - |
| $41 / 2 \%$ preferred (quar.) | \$1.121/2 | 10-1 |  |
| $41 / 2 \%$ preferred (quar.) | \$1.12 ${ }^{1 / 2}$ | 1-2-53 | 12-20 |
| den Iron \& Steel Co. | 40 c | $3-20$ |  |
| Quarterly | 40 c | $6-20$ |  |
| Quarterly | 40 c | $9-20$ | 9-15 |
| Quarterly | 40 c | 12-20 | 12-1 |
| Penton Publishing Co., commo | 25 c | 4 | 3-1 |
| \$1.50 convertible class A | $31 / 2 \mathrm{c}$ | 4-1 | 3-13 |
| Perfex Corp. | ${ }_{15}^{20 \mathrm{c}}$ | 3-10 | 3-1 |
| Ph\% preferred ( $\mathrm{s}-\mathrm{a}$ ) |  | 4-18 |  |
| \$5 preferred (quar.) | \$1.25 | ${ }_{4-}$ | ${ }_{3-10}$ |
| Philadelphia Suburban Transportation Co.- |  |  |  |
| 5\% preferred (quar.) | $621 / 2 \mathrm{c}$ |  |  |
| Phillips Screw Co. (qua |  | 3-20 | 3-10 |
| Pioneer Fund, Inc.- |  |  |  |
| From net investment inc | 18 c |  |  |
| Pittsburgh Fairfax Corp. | 2.50 | 4-8 |  |
| Pittsburgh, Fort Wayne \& Chicago Quarterly |  |  |  |
|  | 11.75 |  |  |
| Pollock's, | 20 c | 4-1 | 3-15 |
| Plough, Inc. (quar.) | 15 c | 4-1 | 3-15 |
| Port Huron Sulphite \& Paper, comm | 10 c | 4-1 | 3-25 |
| 4\% noncumulative preferred | \$1 | 4 -1 | 3-25 |
| Portland Transit Co., $5 \%$ pfd. (qu | 311/4c | 3-31 |  |
|  | 35 c | 3-15 | 3-5 |
|  |  |  |  |
| \$3.50 redeemable preferred | \$871/2C | 5 - |  |
| Entire issue called for redemption on |  |  |  |
| May 1 at $\$ 55$ per share plus this dividend. |  |  |  |
| Purolator Products, Inc. (quar. |  |  |  |
| Putnam (George) Fund (Boston) | 5 | 4-21 |  |
| R. \& M. Bearings (Canada), Ltd.Class A (quar.) | 27c |  |  |
| Railway Eq ilipment \& Realty Co., Ltd. |  |  | 3-1 |
| $6 \%$ 1st prefered (accum.) | \$1.50 |  |  |
| Reading Tube Corp., class A (quar.) | $12^{1 / 2}$ c | 4-1 | 3-17 |
| Red Owl Stores, $43 / 4 \%$ preferred (quar. | \$1.183/4 | 4-1 | 3-15 |
| Reed Roller Bit Co. (quar.) | 25 c | 3-31 | 3-17 |
| Renold-Coventry, Ltd., class A (quar.) ----- | +27c | $4-$ | 3-17 |
| $\underset{\text { Class }}{\text { Cepublic }}$ A (quar.) | 28 c | 7-1. | 6-16 |
| Repubilc Investors ${ }^{\text {Reynolds Metals Co., }}$ | ${ }_{25}^{4 \mathrm{c}}$ | 3-31 | 3-14 |
| $51 / 2 \%$ convertible prefe | \$1.371/2 | 4-1 | $3-20$ $3-20$ |
| Richman Brothers Co. (quar.) | ${ }^{\$ 1.37 / 2}$ | $4-$ | ${ }_{3-18}$ |
| River Raisin Paper Co. (quar.) | 20 c | 3-20 | 3- |
| verside Metal Co. (quar.) | +50c | ${ }_{4-}^{3-}$ | 3 - |
| R2 participating preferred ${ }^{\text {a }}$ | +550c | 4. | -3-12 |
| Roan Antelope Copper Mines | ${ }_{3 d}$ | 3-31 | 3-17 |


Name of Company

 Briggs \& Stratton Corp. (quar.)
Brillo Mfg Co.. common (quar.) $\underset{\substack{\text { Extra } \\ \text { Brllo } \\ \text { Class } \\ \text { Mf }}}{ }$


 $5 \%$ preferred (refistered) (s-a
Brths
Class columbial Packers, Ltd.


 | Brown |
| :---: |
| Brown |
| Bruck | Class $\mathbf{B}$ (quara.) Class A (quar.) --------





 | Class |
| :---: |
| Burass |
| Busk |
| But |
| Ba |
| C |
| C |
|  |


 $5.5 \%$. 5 preferred (quar.)
${ }_{\$ 2.50}^{\$ 2.50}$ preferred (quar.) California $\operatorname{mnk}$ co. (quar, , ${ }^{55 \%}$ preferred (quar.).

 Camden Refrigerating \& Terminals Co.-Canada Dry Ginger Ale. Inc., com. (reduced)
 Class A (quar.)
 Canada Packers, Ltd., 81.50 partic.
Class
Canada Permanent Mortage Corp Canada Wire \& Cabie, Ltd., class A------

 Extra
 Canadian Motor Lamp Co., Ltd. (quar.) Canadan Western Lumber Co.Quarterly
Quarterly
Quarterly
Candian
Wirebound
Boxes, Ltd



${ }^{33 \%} \%{ }^{3} 1$ st po.peremmon (quar.) Carpenter Paper $\mathbf{C o}$.
4\% convertible preferred (quar)
4\%\% convertile prefrred (quar),
4\% convertible preterred (
Carrier corp., $4 \%$ pore preferred (quar.)
Carriers \& Ge ieneral Corp. (quar.)



class $A$ (quar.)
Class
Class
Class
Clas
Class
Celanese
Copp. of ${ }^{41 / 2 \% \%}$ preferred A (quar
Cettit Knitting Co., (tud., common
Central Aguirre Sugar coo. (quan.)-------
Central Cold Storage Co. (quar.) Non-voting commonts, voting com. (quar.) $6 \%$ preferred (quar.)
Central Foundry Co. (quar.) --------------
Central Hudson Gas \& Fiectric-
$-4 / / 5$ preferred (quar.
$4.75 \%$
$5.25 \%$ preferred
(quar
Central Hilinois Light, $4 \frac{1}{2} \%$ pfd. (quar.)
Central Illinols Pabilc:-Service-
4\% preferred (quar,)
$51 / 4 \%$ preferred (
(nitial)

Per
Share
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## $\stackrel{C}{\mathrm{C}} \mathrm{C}$

 Chenango \& Unadilla Telephone Corp.
4hys. preferred (quar)
Chespeake frohio Ry., common.------


When Holders.
Payable of Rec.

 $\begin{array}{ll}7 \% & \text { preferred } \\ 7 \% & \text { (quar.) } \\ 7 \% & \text { preferred } \\ \text { preferred } & \text { (quar.) } \\ \text { (quar.) }\end{array}$ 7\% Preferred
Cuban Atlantic su
Cunninham Drug
Curtis Publishing


 $\qquad$

 Davidson-Boutelil ${ }^{6 \%}$ preferred (auar,
Dayton Manleable Iron Co., $5 \%$ pqd. (quar.) Dejay Stores, Inc. (quar.),

laware Fund, Inc.-
11 from ordinary net income and 14 s
from net realized security profits. from net realized security profits.....
Delaware. Lack wanna \& Western RR.
Delaware Power \& Light Co
$4.28 \%$ preferred (quar.)
$4 \%$ preferred (quar.)
$3.70 \%$. Deninite Mireferred
Dent
Dita
3.

 $5 \%$ preferred
Denver Tramway Corp., 1st preferred..................
1st preferred 1st preferred of Kanas (quar.)
Derby Oil Co.
Detroit Harvester Co. (quar.)
Detroit-Michigan Stove, $5 \%$ pfd. (quar.) $5 \%$ preferred (quar.
$5 \%$ preferred (quar.

 Dewey \& Almy Chemical Co. (quar.)
Diamond Alkali........ 0 . common (quar.)
4.4\% poreferred (initial payment) (covers
period Dec. 11 to Dec. 15, 1951.) period Dec. 11 to Dec., 15, 1951.)
4.40\% prefered (quar.).
Diamond Portland Cement (quar.)
Diamond " "?" Motor Car Co.






$$
\begin{aligned}
& \text { Dominion-Scottish Investments, Ltd.- } \\
& \text { 5\% preferred (quar.)................ }
\end{aligned}
$$

$$
\begin{aligned}
& \text { Doninion Square Corp.- } \\
& \text { Dominion stores, } \\
& \text { Litd. (quar.). } \\
& \text { Dominion Structural steel, Ltd. }
\end{aligned}
$$

$$
\begin{aligned}
& \text { Dominion Stores, Ltd. (quar.) --------- } \\
& \text { Dominion Structural steee, Ltd. } \\
& \text { Dominion Tar \& Chem., Ltd., com. (quar.) }
\end{aligned}
$$

$$
\begin{aligned}
& \text { si preference (quar., } \\
& \text { Dominion Textile Co., Ltd., 7\% pid. (quar.) } \\
& \text { Dominion Textile Co., Ltd, (final). }
\end{aligned}
$$

$$
\begin{aligned}
& 51 / 4 \% \text { preferred (quar.) } \\
& 5 \% \text { preferred (quar.) } \\
& \text { Dow Chemical Co., conmon (quar.) } \\
& \text { s4 nreferred }
\end{aligned}
$$

$$
\begin{aligned}
& \text { Dow Chemical Co., common (quar.) } \\
& \text { \$4 preferred series A (quar.) } \\
& \text { \$3.25 2nd preferred (quar.) } \\
& \text { Dow Drug Co.------ }
\end{aligned}
$$

$$
\begin{aligned}
& 7 \% \text { preferred (quar.) -- } \\
& \text { Dragon Cennent Co. (increased quar.) } \\
& \text { Draper Corp. (quar.) }
\end{aligned}
$$

$$
\begin{aligned}
& \text { Dravo Corp, } \\
& \text { 4\% preference (quar.) } \\
& \text { Dresser Industries }
\end{aligned}
$$

$$
\begin{aligned}
& \text { Duke Power Co., common----- } \\
& { }^{7 \%} \text { pretcrred } \\
& \text { Du Monar.)- }
\end{aligned}
$$

$$
\begin{aligned}
& 5 \% \text { preferred (quar.) } \\
& \text { Dunhill Internationales } \\
& \text { du Pont (E. I.) de. Nemour.). } \\
& \$ 3.50 \text { preferred (quar.) }
\end{aligned}
$$

$$
\begin{aligned}
& \$ 3.50 \text { preferred (quar.) } \\
& \$ 4.50 \text { preferred (quar.) } \\
& 41 / 2 \% \text { preferred (quar.) }
\end{aligned}
$$

$$
\begin{aligned}
& \text { 41/2\% preferred (quar.) } \\
& \text { Duraloy Company (quar) } \\
& \text { Durez Plasticas \& Chemicals, Inc. (quar.) }
\end{aligned}
$$

$$
\begin{aligned}
& \text { Durez Plastics \& Chemicals, Inc. (quar.) } \\
& \text { Eagle Fire Insurance Co. (N, J.) }
\end{aligned}
$$

$$
\begin{aligned}
& \text { Eagle-Picher Co. (quar.) } \\
& \text { East Sullivan Mine, Ltd-- } \\
& \text { Eastern Gas \& Fuel Associates, com. (guar.) }
\end{aligned}
$$

$$
\begin{aligned}
& \text { Eastern Gas \& Fuel Associates, com. (quar). } \\
& \text { 41/2\% preferred (quar.) } \\
& \text { Eastern Malleable Iron (quar.) }
\end{aligned}
$$

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| 500 |
| $62 \%$ |



6\％1st pref．A（quar．）
Eastern Stainless Steel
Eastern States Corp．（Md．）－
Eastern States Corp．（Md．）
$\$ 7$ preferred A（accum．）．
$\$ 7$ preferred
Eastman Krefred
Eodak

 Economy Baler Co．，common－
 Eddy Paper Co．，Ltd．，class A（quar．）－－－－
Edgewater Steel Co．（auar．）
Edison Brothers Stores，Inc．，com．（quar．）


 \＄4．50 preferred（quar．）－－－－－－．
Paso Natural Gas Co（quar．） Electric Auto－Lite Co．（quar．）－－．．－－－－－－－ $\$ 2$ preferred（quar．）
Electric Controller \＆Mf
Electric Ferries，Inc． $6 \%$ prior preferred（quar．）－．．．．．．．．．．．．．．
Electro Refractories \＆Abrasives Corp． Quarterly
Electrolux Co
Elgin National
Eliott Company，common（quar．）
$5 \%$－ $5 \%$ preferred（quar．）
$51 / 2 \%$ conv，pref．（quar．）
merson Drug，class A（quar．） $8 \%$ preferred（quar．） $7 \%$ preferred（quar．）
Empire District Electric，common（quar．）
Emporium Capwell Co．，common（quar．） Emporium prefrred（s－a．，common（quar．）
Emsco Derrick \＆Equipment（quar．），－－－－
Endicott，Johnson Corp．，common（quar．） 4\％preferred（quar．）
rie \＆Pittsburgh RR．， 7 guar．（quar．）
rie Railroad $5 \%$ preferred，series A（quar．） rie Railroade $5 \%$ preferred，ser．）
$5 \%$ preferred series A（quar．）
$5 \%$ preferred series A（quar．）
Ero Mig．Co（quar
Evans Products Co
$x$－Cell－O Corp．（quar．）
Stock dividend
 Falstaff Brewing Corp．， $41 / 2 \%$ pfd（quar．）
Fammily Finance Corp．，$\$ 0$（common（quar．）
$41 / 2 \%$ pief．A（quar．）
 Fanner Mfg．Co．（quar．）Shops，Inc．（quar．） armers \＆Traders Life
Syracuse，N．Y．Y．（quar．）
 ederal－Mogul Corp．（quar．）
ederal Screw Works（quar．）
ederal United Corp．，commc $\$ 3$ preferred
Fenton United Cleaning \＆Dyeing Co． Quarterly－－－－－
Ferro Corp．
Ferry Car．）

Common－－－－－－－－1．－－
Class $A$（quar．）
Class
B．（quar．）
 Frrst Bank Stock Corp．（quar．）
Frrst Nationnal Stores，Inc．（quar． $\$ 4$ preferred （quar
lorida Power Corp
Florida Power Corp，（quar．）－－
Florida Power \＆Light Co．，com．（quar．）
Food Fair Stores，Inc．，common（quar．）
$\$ 4.20$ preferred（quar．）－
Food Machinery \＆Chemical Corp．
$3^{1 / 4} \%$ convertible preferred（quar．）

Forbes \＆Wailace，class A（quar．）－－－－－－
Poremost Dairies，Inc．，common（quar．）
$6 \%$ preferred（quar．）
Fort Wayne Corrugated Paper Co．
Fort Wayne \＆Jackson RR．， $51 / 2 \%$ pfd．（s－a）
Fort worth Transit Co．（quar．） oster Wheeler Co
Stock dividend
Fostoria Pressed Steel Corp．－－－－－－－－－
Foundation Co．of Canada
Foundation Co．of Canada，Ltd
Four－Twelve West Sixth Co．．－
Fram Corp．
Frankfort Kentucky Natural Gas（quar．）
Franklin－Process Co Franklin－Process Co．（quar．
Fraser Cos．，Ltd．（quar．）
Frontier Rofining Co．，－，common（quar．）
Fuller（George A．）Company（quar．） Fuller（George A．）Company

## 20 from investment income and 3c from security profits

 Gair（Robert）Co．，Inc．（increased common） $\begin{array}{lll}6 \% & \text { preferred } & \text {（quar．）} \\ 6 \% & \text { preferred } \\ \text { 6\％} & \text { preferred } & \text {（quar．）} \\ \text {（quar．）}\end{array}$$6 \%$ preferred（quar．）
Galveston－Houston Co．（quar．）
Garrett Company（quar
（14c from investment income and 700
from realized capital Gatineau Power Co．，Ltd．，common（quar．）－ $51 / 2 \%$ preferred（quar．）
Gaylord Container Corp．（quar．）
General Acceptance Corp．－
General Amer，Transportation Corp．（quar．）
General Baking Co．，$\$ 8$ preferred（quar．） General Baking Co．，$\$ 8$ preferred（quar．）
General Box Co．（quar．）

Per When Holders
Share Payable of Rec．




 O． WiNuN． $\$ 2.50$
25 c
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 Gillete
Girder
Gisholt
Co





Gleaner Harvester Corp．（quar．）
Gliden Company
Glenmore Distilleries Coar．，class A（quar．）
 Globe－Union，Inc．（quar．）－－－
7\％preferred（quar．）
Goebel Brewing Co．（quar．）
Gold \＆Stock Telegraph Co．（quar．）
 Golden State Co．，Ltd．．．${ }^{2} \%$ prd．（quar．）－－
Goodall Rubber Co．（stock dividend）
 $\$ 5$ preferred（quar．）－
Goodyear TTre \＆Rubber Co of Canada，Ltd． Common
4／V preterene（quar．
Gordon Mackay Stores，

 8\％chas B preferred．
6\％preferred
$8 \%$ class A preferred－
8\％class $\mathbf{B}$ preferred．．．

${ }^{6} \mathbf{6 \%}$ preferred ${ }_{5 \%}$ ．

## 


Gray Mig．Co．Indenity Co．（N．צ．）－－
Quarterly
Great Lakes Dakes Papere Co．，Dock．，（qummon（quar．）



r．）－－．

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第荡  $\begin{array}{ll}\cdots & \\ \cdots & \$ 1\end{array}$
mmon（reduced quar．）－
o convertible preferred（quar．）
nell Corp．－－－－－（quar．）



Name of Company
Munning
Per
Share
Hanson－Van Winkle Munning Co．．．．．．．．．．
Harbison－Walker Refractories Co．－ $6 \%$ preterred（quar．）
Harris－Seybold Co．－ $\begin{array}{ll}41 / 2 \mathrm{~F} \text { prg } \text { preferred（quar，common（quar．）} & \$ 1.37 \\ \text { Harrisburg Stel }\end{array}$ Harshaw Chemical Co．，common（quar．） Hartford Gas Co．，common（quar．）．）－－－－
$8 \%$ preferred Hastings Mfg．Co．．．．．．．．．－
Havana Lithographing Co．－
$6 \%$ convertible preferred（quar．）
Hawaiian Commercial \＆Sugar Co．，Ltd．－ Hazereased
Hazetman Corp．（quar．）（quar．）
Hartman ${ }_{7}{ }^{\text {Y }}$
 Hein－Werner Corp．（quar．）
H\％e（George Wreferred ${ }^{\text {（quar．）}}$ Common（quar．）－－－ Heinz（H．J．）Company，3．65\％pfd．quar．
Hendershot Paper Products，Ltd．，common．－
5\％preferred（s－a） Hercules Cement Corp．
Hercules Powder Co Hercules Steel products（quar．）－－－－－－－－－
Hershey Chocolate Corp．，common（quar．）
41／4\％preferred $A$（quar．）
 Hinde \＆Dauche Paper Co．（quar．）－
Hinde \＆Dauch Paper Co of Canada，Ltd．－ Quarterly
Hones（R．）\＆Co．，common（quar．） Class A A Consolidated Gold Mines（quar．）
Hollinger
Hollingsworth \＆Whitney Co．，com．（quar．） $\$ 4$ preferred（quar．）－－－1．－－ Homestake Mining Co
Honolulu Oil Corp． \＄．25 prefrocred（quar．）
Hoover Ball \＆Bearing Hoover Company，common．
$41 / 2 \%$ preferred（quar．） $41 / 2 \%$ preferred（quar．）
Hoskins Mfg．Co．
Hotels Statler Co．（guar．） Hotels Statler Co．（quar．）
Houdaille－Hershey Corp．
$\$ 2.25$ convertible preferred（quar $\$ 2.25$ convertible preferred（quar．）
Howe Sound Co．（quar．） Howe Sound Co．（quar．）－－－
Howell Electric Motors Co．（increased）
Houston Lighting \＆Power Houston Lighting \＆Power Co．（quar．）
Hubinger Company Hubinger Company（quar．）－－1．－．
Hubbell（Harvey），Inc．（quar．） Hudson Bay Mining \＆Smelting，Ltd．（quar．）
Humble Oil \＆Refining－
New common（initial quar．） New common（initial quar．）
Huron \＆Erie Mortgage Corp．（quar．）－－
Huttig Sash \＆Door Co．，common（quar．）
$\qquad$41／2\％convertible preferred（quar．）
Ideal Cement Co．（quar．）
Ininois Central RR．Co．，common（quar．）Ideal Cement Co．（quar．）
Inlinos Central RR．Co．，common ruar．）
$6 \%$ non－cum．conv．，series A pfd．（s－a）inois Commercial conv，series A

$$
\begin{aligned}
& \$ 5.50 \text { preferred (quar.) } \\
& \$ .75 \text { preferred (quar.) } \\
& \text { Imperial Chemical Industries. }
\end{aligned}
$$

$$
\begin{aligned}
& \text { Imperial Chemical Industries, Ltd - } \\
& \text { American deposit receipts for ord. reg. } \\
& \text { Imperial Life Assurane of fonads }
\end{aligned}
$$

$$
\begin{aligned}
& \text { American deposit receipts for ord. reg.- } \\
& \text { Imperial Life Assuranee of Canad. } \\
& \text { Imperial Tobacco Co. of Canada, Ltd. }
\end{aligned}
$$

$$
\begin{aligned}
& \text { Interim } \\
& \text { Finpal } \\
& \text { Amerial Tobacco of Great Britain \& Ieposit receipts (final) } \\
& \text { Indiana Associated Telephone- }
\end{aligned}
$$

$$
\begin{aligned}
& \text { Indiana Associated Telephone } \\
& \$ 2.50 \text { preferred (quar.) }
\end{aligned}
$$

$$
\begin{aligned}
& \text { Indian preferred (quar.) } \\
& \text { Indiana Steel Products Co (quar.) } \\
& \text { Indianapolis Bond \& Share Corp. (annual) }
\end{aligned}
$$Indianapolis Power \＆Light，common（quar．）4\％preferred（qu

4．20\％preferred
Indianapolis Wer$4 \frac{1}{2} \%$ preferred $\mathbf{B}$（quar．）
$5 \%$ preferred A（quar．）
Industrial Acceptance Corp．，Ltd．，common－$41 / 4 \%$ preferred（quar．）
$5 \%$ convertible preferred（quar．
$5 \%$ convertible preferred（quar．）
$5 \%$ convertible preferred（quar．）Industrial Brownhoist Co．（quar．）
Industrial Rayon Corp．（quar．）Industrial Rayon Corp．（quar．）－
Industrial Silica Corp．61／2\％pfd．（accum．）
Industrial Wire Cloth Products Corp．（quar．）
Inspiration Consolidated Copper（quar．）Inspiration Consolidated Copper（quar．）－－
come and $\$ 0.013$ from security profits．）
Insurance Exchange Building Corp．（quar．）Inter City Baking Co．，LtdInter－Ocean Reinsurance－－－－－－－－
Inter－Ocean Securities Corp．，4\％pfd．$(\mathrm{s}-\mathrm{a})$International Business Machine Corp．（ s －a ar．）
InternationalInternational Cellucotton Products（quar．）
International Cigar Machinery（quar．）International Cigar Machinery（quar．）－－．
International Elevating Co．
InternationalInternational Harvester Co．（quar．）
International Minerals \＆Chemical Corp－Common（quar：）－－－Cher－\＄4 preferred（quar．）
International Nickel（Canada）（quar．）International Nickel（Canada）（quar．）
International Paper Co．，common（quar．）s4 preferred（quar．），common（quar．）
International Petroleum，Ltd．－－－International Petroleum，Ltd．－－－－－
International Products Corp．（quarInternational Salt Co．－International Silver Co．．． $7 \%$ puar．）Interstate Department＂ 7 tores pfd．（quar．）
Interstate Hosiery Mills（quar，）Interstate Motor Freight System（quar．）Interstate Power Co．，common（quar．）Intertype Corp．（quar）
Investment Foundation, Ltd. (increased) --

InvestoInvestors Trust（Providence，R．I）
Extra
$\$ 2.50$ preferred（quar．）
$\ddagger 10 \mathrm{C}$
$+21 / 2 \mathrm{c}$



Iron．Fireman Manufacturing Co
Ironrite，Inc
55in convartible preferred（quar．）－－．．．－．
Irving（John）She Corp．， $6 \%$ pfd．（quar．） Jack \＆Heintz，Inc．；4\％o pld．＇quar．）
Jones \＆Lamson Machine Co．（quar．）

Extra Machine Co．（quar．）－
Jamaica Water Supply common（quar．） Jamaica．Water Supply，c
$\$ 5$ preferred A（quar．）
$\$ 5$ preferred B（quar．）
\＄5 preferred B（quar．）
Jefferson Lake Sulphur－－－
New common（initial quar．）
Jewel Tea Co．，Inc．，common（quar．）
$3,3 / 4$
preferred（quar．）
Johns－Manville Corp．（qua Jones \＆Laughlin Steel Corp．，com．（quar．）．
$5 \%$ preferred series A（quar．） Joslyn Mfg．\＆Supply（
Juy Manufacturing Co．
（quar．） Justrite Mfg．Co

Kahn＇s（E．）Sons Co．－
Kalamazoo Vegetable Parchment（quar．）
Kansas City Power \＆Light Co．，com．（quar．） 3．80\％prefer（quar．）．
$4 \%$ preferred
4ns\％preferred（quar．）
Kansas City Southern ．）Co．，common．
$4 \%$ preferred（quar．），
Kansas Gas \＆Electric，common－
4．28\％preferred A（qua
Katz Drug C．，common．
$\$ 4.50$ preferred（quar．）
Kawneer Company（quar．）
Kearney \＆Trecker Corp．
Keller Tool Co．（initial）
Kellogg Co．－．
$31 / 2 \%$ preferred（quar．）
$3 / 2,6$ preferred（quar．）
3／1／2\％preferred（quar．）
Kelsey－Hayes Wheel，class
Class B（quar．）），class A（quar．）
Kelvinator of Camada，Ltd．（quar．）
$\underset{\$ 4.50 \text { preferred（quar．）}}{ }$
Kennecott Coppt Corp．（quar．）
Kentuck Stone．Co．；common（quar．）
Kentucky Utilitles Co common
Kentucky Utilities（Co．，common－
Kertte Company（quar．）－
Kerr Addison Gold Mines，Ltd．（interim）
$5.60 \%$ 1st preferred（quar．）

$4 \%$ convertible preferred（quar．） Kingsport Press，Inc．（quar．）
Kingsburg Cotton Oil（stock dividend）
Kinney Costal Kinney（G．R．f Company，common（quar．）
 Kirsch Co．，$\$ 1.50$ preferred（quar．）
Kleinert Koppers Co．，Inc．，common（quar．）－－．．．．．．－ Kroger Co．－
$6 \%$ 1st preferred（quar．）
$7 \%$ 2nd preferred（quar．）
Krohler Mfg．， $41 / 2 \%$ pfor．A（quar．）
$41 / 2 \%$ prefer $41 / 2 \%$ preferred A（quar．），
Kuner－Ennpsor Co．．common（quar．）
La France Industries，Inc．（initial）
Laclede－Christy Co．（quar
Laclede Steel Co．
（quar．）
Lakey Foundry \＆Machine．
Lamson \＆Sessions Co．，common（quar．）
Lamston（M．H．），Inc．，$\$ 6$ pfd．（ $\mathrm{s}-\mathrm{a}$ ）
Landls Mach
Lang（John A．）\＆Sons，Ltd．－．．．．．．．．．．．．．．．．．．．
Lane－Wells Co．（quar．）－－．．．．．．．．．．．．．．
Lanett Bleachery \＆Dye Works（quar．）
Lang \＆Company（quar．）
Lefcourt Realty Corp．，（quar．）
Lehn \＆Fint Products Corp．（quar．） March 10 at s26． 50 per share plas on
crued dividend．
Leonard Refineries，In
Leslie Salt Co．（quar．）
Leverage Fund of Canada，Ltd． Libbey－Owens－Ford Glass Co．
Liberty Fabrics of New York

Common $\rightarrow$ reduced）
$5 \%$ prefred（inilal quar．）
Liberty Products Corp．（quar．）－－－
Life \＆Casualty Insurance Co．（Tenn．）
Liggett \＆Myers Tobacco， $7 \%$ pfd．（quar）
Lincoln National Life Insurance（Ind．）－
Quarterly
Quarterly
Quarterly
Lincoln Park Industries（stock dividend）
Lincoln Service Corp．，common（quar．）
$\$ 1.50$
Little Miami RR，Original capital（quar．）－－
Special guaranteed（quar．）
Lockheed Alrcrayt Corp．（quar．）

Per When Holders
Share Payable of Rec． $\begin{array}{rrr}371 / 2 \mathrm{c} & 11-1 & 10-17 \\ 25 \mathrm{c} & 11-2 & 10-17\end{array}$

 S23 per share plus this on March 10
Mapes Consolidated．）Mfg．Co．（quar．）
 Initial stock（increased quar．） Filily stock（increased quar．）
Market Basketpating（increased quar．）
 Massachusetts Investors Second Fund．．．．
Massey－Harris Co．，Ltd．
 Mathiescn Cheemical Corp．，common
41／4\％convertible preferred（quar．）
Maxwell，Ltd．，new common（initial）
 Maytag Co．（quar．）
McCord Corp．，$\$ 2.50$ preferred（quar．）
Mcormick \＆Co．，Inc．（quar．）
Stock dividend

## ECCrory Stores Corp．，common（quar．） $31 / 2 \%$ preferred（quar．）

 31／2\％preferred（quar．）McGraw Electric Co（quar．） McKesson \＆Robbins（quar．）
McNeil Machine \＆Enginering Co．．．．．－ McNell Machine \＆Engineering Co．．．．．．．
Mead，Johnson \＆Co．（quar．）
Mercantlle Stores Co．，common（quar．） Mercantile Stores Co．，common（quar．）
Merchants $\&$ Miners Transportation－



 Metal \＆Thermit Corp．，common．－．－．－．
$7 \%$ preferred（quar．）
Metal Forming Corp．，common（quar．） Class B
Metropolitan Brick（reduced quar．） Metropelitan
Quarterly
Building Co．（quar．） Metropolitan Edison Co．－


$$
\begin{aligned}
& \text { Miami Copper Co.......... } \\
& \text { Michigan Associated Telephone }
\end{aligned}
$$

$\$ 2.70$ preferred（quar．）
Michigan Bumper
Corp．
（quar．） Michigan Bumper Corp．（quar．）
Mickelberry＇s Food Products Co．（quar．）
Micromatic Hone Micromatic Hone Corp．（quar．）．
Mid－Continent Petroleum Corp．（quar．）
Middle South Utitities（quar．）
Midland Oil Corp．，$\$ 1$ conv．pfd（quar．）
Midland Steel Product Co com（quar） Midland Steel Products co．，com．（quar．） Midvale Co．$\overline{\text { Con }}$ ．
Midwest Oil Corp．－ New common（initial quar．）
Mid－We． $\$ 1.50$ convertible preferred（quar．）
Midiwest Rubber Reclaming，common（quar．
4ic

 Minneapolfs－Honeywell Regulator－
Common（quar．）
Minneap．，St．Paul \＆Sault Ste．Marie RR．Co Minneap．；St，Paul \＆Sault Ste．Marle RR．Co Minnesota Mining \＆Manufacturing－ Minnesota Mining \＆Manufacturing－
Common（（uar．）
\＄4 preferred（quar．） Minnesota \＆Ontario Paper Co．（quar．） Mississippl Power Co．，$\$ 4.60$ pfd．（quar．） Missouri－Kansas Pipe Line Co．，common．
Class B Missouri Public Service Co，，new com．（initial） Mitchell（J．S．）Co．，Ltd，－ New common（initial quar．）
Mitchell（Robert）Co．，Ltd．（ $\mathrm{s}-\mathrm{a}$ ） Semi－annual Modern Containers，Ltd．，class A（quar．） Modne Mig．Co．（quar

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Mohe Puber Coi（qu）
Extr
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${ }_{5 \%}$ Mojud hossery Co．－
Molson＇s Brewery，Ltd．，class A
Extra
Extra
Class
Extra
Monarch Knitting Co．，Ltd．，common－．．．－－
$4 / 2 \%$

## Name of Company

Per
Share



## Nach Nash Natio

Monarch Life Insurance（Springfield，Mass） Sml－annual－
Monroe Anto Equipment， $5 \%$ pfd．（quar．），
Monroe Calculating Machine，com，（quar．）－
 Montana－Dakota Utilities Co．，com．（quar．）
4．50\％preferred（quar．）
Montgomery Ward \＆Co，common（quar．）－ Class A（quar．）
Montreal Loconitive Works．Ltd．（quar．） Montreal Loconorive common（quar．）
4 $3 / 4 \%$ convertible preferred（quar．）
 Morgan Engincering，common
$\$ 2.50$ prior preferred＋quar．）
Morgan（J．P．）\＆Co．（quar．）
 4\％preferred（quar．
Muskegon Piston Ring
Muskoge Muskogee Company（quar．）－－－－－
 $5 \%$ convertible preferred B（quar．）
$4.80 \%$ preferred A（quar．）
$5.10 \%$ prefer $4.80 \%$ preferred A （quar．）
$5.10 \%$ preferred C （quar．）
Mutual Trust（Kansas City，

12 c from regular income and ic from capi－
tal gains．
 National Aluminate Corp．（quar．）－－．．．－－
National Brewit Co．．common（quar．） 7\％preferred（quar．）－ National Casualty（Detroit（quar．）
National City Lines，Inc．，common（quar．） s4 preferred A（quar．I，
National Container，common（quar．）
\＄1．25 \＄ational Cylinder（Gas，common（quar．）
National Dairy Products（quar．） National Dairy Products（quar．）－－－．－－
National Disount Corp．，common（quar．） $41 / 4 \%$ preferred（quar．）
National Electric Welding Machine Co．－－ Quarterly
Quarterly
Quarterly
National Fire Ins，（Hartford）（quar．）
National Fire Insurance（Pittsburgh）－
Increased quarterly
National Food Products Corp. (quar.)
National Gas \& Oil Corp.-.-.
National Grocers Co., Ltd., common (quar.)-
$\$ 1.50$ preferred (quar.) -
National Gypsum Co. (quar.)
National Hosiery Milis, Ltd., 60 c class A.
60 c class $A$ A
60 c class $A$
$60 \mathrm{class} A$
Class B
National Lead Co., common (quar.)
7

National Paper \& Type Co.
$5 \%$ preferred (quar.)

National Rubber Machinery Co....r.)
National Screw \& Mf. Co cquar.)
National Securities \& Research Corp
National Screw \& Mifg. Co. (quar.)
National Securities \& Research Corp.
National Income series.
National Income series-
National Industrial Stocks series.-.........
National Sewer Pipe Co., Ltd.-
Class A taccum.)
National-Standard Co. (quar.)
$\$ 1.40$ preferred (quar.)

National Steel Corp. Ltd. (quar.)
National Sugar Refining Co. (quar.)
National Supply Co., common (quar.) --...--
$41 / 2 \%$ proferred (quar.)
National Tank Co. (quar.)
National Tea Co-
Nation preferred (qua
National Terminals Corp. (quar.)
Extra
National Tile \& Manufacturing Co.-.-.-.-
National Union Fire Insurance (Pittsburgh)
Naugatuck Water Co. (s-a)
Nazareth Cement Co. (quar.)
Neh1 Corporation (quar.)
Neisner Brothers,
nc.

Nestle-Le Mur Co. (quar.)
New England Tclephone $\&$ Telegraph (quar.)
New England Tclephone \& Telegraph (quar.)
New Hampshire Fire Insurance (quar,) --.
New Jersey Power \& Light, 4\% pfd, (quar.)
New Jersey Power \& Light, $4 \%$.pfd, (quar.)
\$4.05 preferred (quar.)......................
New Jersey Water, $\$ 4.25$ preferred (quar.) -
New Jersey Water, $\$ 4.25$ preferred (quar.)-- $\$ 1.061 / 4$
New Jersey Zinc Co. (quar.)-
New Orleans Public Service, com. (quar.)
$43 / \%$ preferred (quar.) ----
New York, Chicago \& St. Louls RR.
Ww York, Chicago \& St. Louls RR.-
Common (quar.)
$6 \%$ preferred $A$ (quar.)
New Yorker Magazine, Inc. (quar.) $\quad \begin{array}{r} \\ \hline 1.50 \\ \hline\end{array}$
N. Y. State Electric \& Gas Corp.-
$3.75 \%$ preferred (quar.)
$\$ 4.50$ preferred
(quar.) $933 / 4 \mathrm{c}$
$\$ 1.121 / 2$
$\$ 1.121 / 2$

Newport Industries, Inc., common (quar.)

Niagara Mohawk Power Corp., com. (quar.
Class A (quar.)
Y．State Electric \＆Gas Corp．－

When Holders：
Payable of Rein
Name of Company Niagara Share Corp．（quar．）
Niagara－－－－－－－－－
Nicholson Fire Wie Co（quing Co．， Nxtran Nint－Pond Co．（quar．）


 Norris－Thermador Corp．（quar．） North American Car，common（quar．）－－－－ $\$ 2$ convertible preferred（quar．）
North $A$ merican
Investment
Corp． $6 \%$ preferred，$\$ 25$ par（initial $51 \% \%$ prefer red， 825 par（initial）－－－－
 North River Insurance Co（quar．）
Northern Indiana Public service Common（increased） ${ }_{4}^{4.56 \%}$ preferred（quar

 Northrop Aircraft，
Norwich Pharmacal Co．．common（quari）－
4．50 Coner
Entre
Entire issue called for rederption on
March 20 at $\$ 33.75$ per share plus ac－ Crund dividend．
Brien Goid
American shares This dividend will amount to approxi－ mately $\$ 1.66$ per share less the $71 / 2 \%$
Union of South Africa non－resident gilvie Flour Mills，Ltd．，common（quar．） Ohio Casuality Ins．Co．（increased quar．）
Ohio Confection Co．，preferred（quar．） $3.90 \%$ preferred（quar．） Chio Match Co．
$5 \%$ preferred series A（quar．） Ohio Oil Co．－－－．－．－．－．－．－．－． $4 \%$ preferred A
 Omar，Inc．，common（quer．）
Oneida，Ltd．，common（quar．） Onondaga Pottery Co．（quar．）
Ontar＇
 otter Tail Power Co．，common（quar．）－ Ox Fibre Brush Co，，Inc．
Oxford Paper Co，（quar．）
Pabco Products，Inc．，common（quar．） Pabco Products，Inc．，common（quar．）
4\％preferred（quar．） Pabst Brewing（quar．）
Pacific－American Investors，In Pacific Coast Aggregates，（quar
Pacific Indemnity（quar．） Pacific Intermounta
（Stock dividend）
Pacific Tin Consolidated Corp．（increased）．－
Packard Motor Car Pacolet Manufacturing Co．，common（quar．） Page Hersey Tubes，Ltd．（increased） Panhandle Prod
antex Mfg．－
$6 \%$ pfdis payment clears arrears）
$6 \%$ preferred（quar．） Paramount Pictures Corp．（quar．）－－－－－－－－－－－－－－－ ark Chemical Co，common
Common cortible preferred（quar．
$5 \%$ convertible preferred（quar
$5 \%$ convertible preferred（quar．）
$5 \%$
$5 \%$ convertible preferred（quar．）

Parmalee Transportation Co．（quar．
Panhandle Eastern Pipe Line Co．－
common（quar．）
$4 \%$ preferred（quar．）
Park Utah Consolidated Mines Co．
Park Utah Consolidated Mines Co．
Resumed
Paton Manufacturing Co．，Ltd．－－
$7 \%$ preferred（quar．）

Per
Share$\$ 4.50$
$\$ 4.50$
$\$ 4$
$\$ 4$
$\$ 4$
84sh pref
Philadelp
Piladepph

## Name of Company

## Petroleum \＆Trading Corp．－

$\square$$31 / 2 \%$ preferred（qu
$4 \%$$\$ 4.50$ 1st preferred（quar．
quar．）
quar．）
quar．）
（Philadelphiam Electricic Corerred common（quar．）－Phlladelphit \＆Reading Coal \＆Iron（quar．Phoenix Hosiery Co．（quar．）
Phoonix Thsurance co（Hartior）（quar．）
Pittslurgh，Fort Wayne \＆Chicago Ry．Co．
Common（quar．）
$7 \%$ preferred $7 \%$ preferred（qua
Pillsbury Mills，${ }^{\text {\＄4 }}$ preferred（quar
Philco Corporation，common（quar．）Amer．＇deposit receipts（interim）Pine Street Fund Inc．（quar．）－－－－${ }^{414 / 4 \%} 1$ittsburgh Consolidation Coal Co．（quat： 1 －－Plymouth oilorter（H．K．K．）Company（Pa．）com．quar．）
5\％preferred（quar）．
Portiand General Electric（quar．）．Wunce wwww
Potter Company（quar．）
Powell River Co．，（thar．（quar）
Power CornPower Corp．of Canada，Ltd．，nom．（quar．）
6 ．participating preferred（quar．）
6 ．－－
Pratt \＆Lem In（Prentice－Wabaers Product
Pressed Steel Car Cour． $41 / 2 \%$ prd．A（quar，Pressed Steel Car Co．， $41 / 2 \%$ pfd．A（quar．）
Price National Corp．（stock dividend）（in－Price National Corp．（stock dividend）（in－
itial）（1／10th share $\$ 1$ conv．class A stockitial）（ $1 / 10$ th share
for each share held）Prosperity Co．， $5 \%$ preferred（quar．）Covidence Washington Insurance Co．－
Common（quar．）

Public National Bank \& Trust (N. Y.)
Quarterly
pubic Service Electric \& Gas, com. (quar)

$\$ 1.40$ preferend (quar.),
$4.08 \%$ preferred (quar.)
$4.70 \%$-referred (
Public Serviec Co. of New Hampshire (quar.)
public Service Co. of Noklahoma--
$4 \%$ preferred
4.6 preferred (quar.)
Publication Corp, common voting (quar.),--
Common nonvoting (quar.
Common nonvoting (quar.)
$7 \%$ 1st preferred (quar.)
$7 \%$ 1st preferred (quar.)

Pure preferred (quar.)
puree Coren Ltd



Quaker State Oll Refining Corp. (quar.) --
Queen Anne Candy Co.--
Ralston Purina Co., common (quar.) -----
Rand's, Proe. (quar
Rapid Electrotype Co. (quar.) ----------------
Rath Packing Co. (quar.)
ayonier, Inc., common (stock dividend)
2 preferred ( $q$.
eading Compa
$4 \%$ non-cum. 1 st
$4 \%$ preferred (quar)
4 2nd preferred
(quar)
Real Silk Hosiery Mills, Inc.--
$5 \%$ prior preterred A (quar.)


${ }_{\$ 4.50}$ preferred (
Republic Pictures Corp

Reynolds Spring $\mathbf{C}$
Reynolds (R, J) T
$3.60 \%$ preferred (quar.)
$4.50 \%$
Rheem Mfg. Coi, common (quar.) ---------
Rice Ranch Oil Co..--
Rice Ranch
言弦

Richardson Company
Rtichrield Oill Corp. (quar
Regee T Textile Corp. (quar.).
st
st preferred $A$ ( (uar.) , common (quar.)
Reeke Metal Products.
Reiley Stoker Corp.
Rio Grande
Ralley

## Publicker Industries, com. (stock dividend)- $1 / 40$ th share of common stock for each <br> ublicker Industries，com．（stock dividend）－ $1 / 40$ th share of common stock for each

$\$ 4.75$ preferred（quar．）
Puget Sound Pulp \＆Timber Co．（quar．）
Pulman Inc，（quar．）
$5 \%$ preferred（quar．） Quaker City Fire \＆Marine Insurance Co．－ Qual

Quaker State oll Refining Corp．（quar．）
Quebec Manitou Mines，Ltd．（quar．）
Queen Anne Candy Co．．．．．．．．．．．．．．．．．．．．．．．．
Rand＇s，${ }^{33 /}$ preferred
Rath Packing Co．（quar．）
Rayonier，Inc．，common（stock dividend）
\＄
Reading Company－
（quar．）－－－－－

Reed－Prentice Cors．
Reeeves Brothers．Inc．－－－－－－－－
Reliance Mfg．Co．（Ill．）， $31 / 2 \%$ pfd．（quar．）
Remington Rand，Inc．，common． Reo Motors，Inc．．．－．－．

－

## Russe Ryan Ryer Saco Safet Sague St．C St．H St．Jo St．J St．L St．L


$\qquad$ Roddis Plywood Corp．－－
Ronson Art Metal Works，Inc．（quar．） Roos Brothers，Inc．（quar．）－－－－－－－－－－－
Ross（J．O．）Engineering Corp．（quar．）
Rotary Electric Steel（quar．） Rowe Co
Ruberoid
Ruud M Ruud Mig．Co．（quar．）
Ruppert（Jacob）， $41 / 2 \%$ preferred（quar．）
Russell Stock dividend

|  | $3-28$ | $3-14$ |
| ---: | ---: | ---: |
| $\$ 1.25$ | $4-17$ | $4-7$ | St．Paul Fire \＆Marine Insurance（quar．）

St．Regis Paper Co．－
4．40\％1st preferred A（quar．）
San Antonio Gold Mines，Ltid（s－a）
San Antonio Trans Co．（quar．）
Sangamo Electric Co．（quar．）．
San－－－－
$\qquad$ Savage Arms Corp．（q
Shlage Lock Co．
Schwitzer－Cummins Co
$51 / 2 \%$ preferred A（quar．）
$51 / 2 \%$ preferred A（quar．）


जु
$\$ 1$
$1.161 / 4$
50 c
50 c
$\$ 1.75$
$\$ 1.75$

\section*{$3-20$

$3-3$
$3-3$
$3-3$
$3-3$
$2-29$

$3-15$
$3-15$
$3-12$
$3-12$
$3-5$
$3-2$}

$\$ 2.60$ convertible preferred（quar．）
$\$ 1.35$ convertible preferred（quar．）
$\qquad$
1 ల్ల్లio
3－31
$2-14$
$3-11$
$5-1$
$271 / 2 \mathrm{c}$
$27 / 2 \mathrm{c}$
60 c
85 c
$\$ 1$
50 c
$91 / \mathrm{c}$
$\$ 1.071 / 2$$22^{1 / 2} \mathrm{c}$
$\$ 1.021 / 2$号


Sculinn Steel Co．－．－．
Seaboard Finance Co．，common（quar．）
$\$ 2.60$ convertible preferred（quar．）$\$ 1.35$ conv，preferred series B （quar．
$\$ 1.72$ convertible preferred（initial quar．）Seaboard Oil Co．（Dela．）（quar．）
Seabrook Farms．41／2\％preferred（quar．）
Searle（G．D．）
Sears Roebuck \＆Co．，Inc．（quar．）（quar．）
Seattle Gas Co．i，common（quar．）
$6 \%$ convertible preferred（quar．）
Securities Acceptance Co
$5 \%$ preferred（quar．）Seeger Refrigerator Co．（quar．）
Seeman Brotherseiberling Rubber Co．，common（quar．）
$41 / 2 \%$ prior preferred（quar．）Serrick Corp．，class B common（quar．）
90 c class $A$ common（quar．）
3ervel．Inc．，$\$ 4.50$ preferred（quar．）
Seven－Up Bottling
Antonio，Texas）－
Common class A
Common class A（quar．
Common class
Common class
Sharon Steel Corp．（quar．）－－－－－
Shattuck（Frank G．）Co．（quar．）
$4 \%$ preferred series A（quar．）－
$41 / 2 \%$ preferred series B（quar．）
Sheep Creek Gold Mines，Ltd．（quar．）－－－10 c
10 c
10 c
10 c
s
10 cShell Oil Co．（quar．）
Sheller Manufacturing Corp．quar．）
Shellmar Products Corp．，common（quar．）Sheller Manufacturing Corp．（quar．）－－．－．－－
Shellmar Products Corp．，common（quar．）－
41／2\％preferred（quar．）
Shepard，Niles Crane \＆Hoist Corp760 c
56.14 c
$\pm 3 \mathrm{c}$
75 c
30 c
50 c
$561 / 4 \mathrm{c}$
Sheraton Corp．of America－
$\$ 1.25$ convertible preferred（quar．）Sherwinw Williams Co．， $4 \%$ pfd．（quar．）－－－
Sherwiniwvelliams Co．of Canada，Ltd．－
Common（quar，）$311 / 4 \mathrm{c}$Shoe Corp．of America，common（quar．）
$\$ 4.50$ preferred A（quar．）$\$ 4.50$ preferred A（quar．）－－－－－－－Shuron Optical Co．（quar．）
Sicks Breweries，Litd，（quar．）Signal Oil \＆Gas，class A（quar．）
Clase B（quar．）Silknit Etd．，common（quar．）
$5 \%$ 解eferred（quar．）
silver Standard Mines，Ltd．（stock dividend）Silver Standard Mines，Ltd．（stock dividend）Sulverwood Dairies，Ltd．，class A partic．
$\begin{array}{r} \pm 25 \mathrm{c} \\ 25 \mathrm{c} \\ \hline 1.125\end{array}$

## $\underset{\substack{+15 \mathrm{c} \\ \$ 5 \mathrm{c}}}{\$ 1}$

Sllverwood Western Dairies，Ltd．－
Simonds Saw \＆Steel
implex Paper Corp．（quar．）
Simpson＇s，Ltd．，class A
Class．＂
Class B（s－a）
inclair Oil Corp．（quar．）
（increased quar．）
Singer Manufacturing cosed quar．）（quar．）－－－．
Skiles Oil， $6 \%$ conv．pfd．（initial quar．）
\＄\＄1．25
oi̛




| Nam |  |
| :---: | :---: |
| S\% prior preterred (quar.) |  |
|  |  |
| 5\% prior preferred (quar.) |  |
| Valcar Erior preerrises |  |
|  |  |
| Van Norn |  |
|  |  |
| ereferered (quar.) - |  |
|  |  |
|  |  |
| Common (s-a) |  |
| $5 \%$ preferred ( $\bar{s}$-a) |  |
|  |  |
| Viking Pump Co. C------ |  |
|  |  |
|  |  |
| ${ }_{\$ 4.20}$ preterred (quar)) |  |
| \$4.04 preferred (qua, |  |
|  |  |
| Convertible preferred. 20,005 shares called on March 31 at $\$ 25$ per share pus 25 c dividend, and the remainder of the issuecalled on June 30 also at $\$ 25$ per share plus the same dividend payment |  |
|  |  |
|  |  |
|  |  |


| When Holders Payable of Reo. |  |
| :---: | :---: |
|  |  |
| 4-1 | 3-21 |
| 7-1 | - ${ }_{\text {6-20 }}$ |
| 1-2-53 | 12-22 |
| - | 4-3 |
| $3-20$ | 3-10 |
| - | 3-1 |
| 3-11 |  |
| 3-15 | 3-1 |
|  |  |
| ${ }_{3-1}^{4}$ | - $\begin{array}{r}2-29 \\ 29\end{array}$ |
| ${ }_{3-15}$ | ${ }_{2-26}$ |
|  | 3-12 |
| 3-20 | - ${ }_{2-29}^{2-29}$ |
| 3-20 | 2-29 |
| 3-20 | 2-29 |


|  |  |  |  |
| :---: | :---: | :---: | :---: |
| ginian | 21/2c |  |  |
| 6 | $371 / 2 \mathrm{c}$ |  |  |
|  |  |  |  |
| Vulcan Detinning Co., common |  |  |  |
|  |  |  |  |
| an Mould \& Iron |  | 3-15 |  |
| asso Co |  |  |  |
| er-m | O | 3-15 |  |
| ner Electric Corp. qup | 75 c <br> 35 c | - | 5 |
| dort System, I |  |  |  |
| ree | 0 c |  |  |
| Walker \& | c |  | -14 |
| Walker (Hiram)-Goode | 5 | 15 |  |
| Wall Street Investing Cor |  | 10 |  |
| Wamsutta Mills | $2^{1 / 2}$ c | 3-15 |  |
| ne |  |  |  |
|  |  |  |  |
| W\% 1st preferred (quar |  |  |  |
| Washburn wre |  |  |  |
| Watson (Jack) \& Co.. Ltd. | - 200 | 1 | 14 |
| Waukesha Motor Co." (quar.) | ${ }_{250}$ | 4. 1 |  |
| therhead Co., 85 pref | 81.25 | 4-15 |  |
| Webster-Chicago Corp. (quar.) |  |  |  |
| edon \& Comp | $\begin{aligned} & 50 \mathrm{c} \\ & 150 \end{aligned}$ |  |  |
| in | $\begin{array}{r} 15 \mathrm{c} \\ \hline 25 \mathrm{c} \\ \hline \end{array}$ |  |  |
| ngt |  |  |  |
| ington Mills, Inc. |  |  |  |
| 6\% preererred (s-a) | ${ }^{53}$ |  |  |
| Indies | 53c | ${ }_{3-15}$ |  |
| west Onio ${ }^{\text {a }}$ | 20c |  |  |
| West virginia | 30 c | 3-13 |  |
| st virginia | 5c |  |  |
| steel Products, Lt | $+25$ | 3-15 |  |
| Western Air Lines, Inc. |  |  |  |
| Western Life Insuran | 30 c | 3-15 |  |
| Common | ${ }^{300}$ |  |  |
| Commo | 30 c | 9-15 |  |
| Western Tabie |  |  |  |
| $5 \%$ preferred (quar.) | ${ }_{5} 1.25$ | ${ }_{3-15}$ | 14 |
| estmoreland | 25 c |  |  |
| eston Electric Instrument | 50 C | 3-1 |  |
| ston (George) | $\pm 25 \mathrm{c}$ |  |  |
| stinghouse AI | 仡 |  |  |
| Wheeling steel C |  |  |  |
| ${ }_{\text {whirlpool }}^{\text {Sis prior }}$ |  |  |  |
| ita |  |  |  |
| ilte Motor | $621 / 2 \mathrm{c}$ |  |  |
| Whitehall cement |  |  |  |
| Wickes Corp. (quar.) |  |  |  |
| Wico Electric Co., common ( |  |  |  |
| ${ }^{6 \%}$ Wrilco preferred $A$ (quar.) |  |  |  |
| Willeox cill (Consider H.), Inc. | ${ }_{1}^{10 c}$ | 3-14 | 1 |
| williams \& Company (quar. | 22 c |  |  |
| Wilison Products, Inc. |  |  |  |
| Willys-ove |  | 4-1 | 121 |
| Wilson \& Company, $\$ 4.25$ preferred (quar.) | \$1.061/4 |  |  |
| Wilson Lin |  | 3-11 |  |
| son | \$171/82 | 3-14 | 28 |
| Wison line, Inc. (s-a |  |  |  |
| ${ }_{4} 11 / 2 \%$ \% preferred | 250 |  |  |
| cailed for redemption on April 1 at |  |  |  |
| ${ }^{532.25}$ per share plus this dividend)--- | 1/4c | ${ }_{4-15}^{4-1}$ |  |
| Wisconsin Electric Power |  |  |  |
|  |  |  |  |
| Wisconsin Hydro Elect |  | $3-20$ |  |
| Wisconsin Power \& Light, 41/2\% pfd. (quar.) |  |  |  |
| 4.80\% preferred (quar.) ------------------ | \$1.20 | 3-15 |  |
| Wiser on Co. (quar | 255 | ${ }_{4}^{4-1}$ |  |
| JR. The Goodwil Station In | 100 | 3-11 |  |
| ood (Alan) Steel Co., com. |  | 15 | 9 |
| 5\% prefe | \$1.75 | ${ }_{3-10}^{4-1}$ |  |
| odward Iron Co. (qua | 50 | ${ }_{3} 28$ |  |
| Extra | 50 C | 3-28 |  |
| dward \& Lothrop, common |  |  |  |
| preferred (quar. |  | 3-27 | 3-5 |
| merican deposit rets. (fin | \% |  |  |
| Worthington Pump \& Machinery |  |  |  |
|  | ${ }^{50 \mathrm{c}}$ | 3-20 |  |
| \% prior | ${ }_{\text {s1.12 }}{ }^{\text {S12/2}}$ |  |  |
| rigley (William, Jr.), Co. (mo | 25 c | 4-1 |  |
| Wright-Hargreaves | 30 | 4-1 | 2-27 |
| Wyckoff steel Co | 50 c | 3-10 | 8 |
| Yankee Fibre Tile | 10 c | 3-28 | 3-14 |
| Yellow Cab |  |  |  |
| $6 \%$ convertible preferrd | 371/20 | 4-30 | 10 |
| 6\% convertible preferred |  |  |  |
| ork Corp. | 250 | 4-1 | 3-14 |
| Young (L. A.) Spring \& Wire Corp. (qu | 250 | ${ }^{3-15}$ | 1 |
| Extra |  |  |  |
| Youngstown Sheet \& Tube | 75 c | 3-15 | 2-15 |
| Youngstown Steel Door Co. (quar.)- | 350 | 3-15 | 1 |
| eigler Coal \& Coke Co | ${ }^{25}$ | 3-11 |  |
| stock dividend | 5\% |  | 2-29 |

*Transfer books not closed for this dividend.
$\ddagger$ Payable e in Canadian funds tax deductible at the scurce. Non-
restdent tax $15 \%$; esident tax $7 \%$.,
0
Corrected payment or holders of record tates are reported hero..
Previous pubisished dates were incorrecie.

# STATE AND CITY DEPARTMENT 

## BOND PROPOSALS AND NEGOTIATIONS

## ALABAMA

Demopolis, Ala
Bond Sale-The issue of $\$ 20,000$ water and sewer revenue mort gage bonds was purchased by Stubbs, Smith \& Lombardo, of Birmingham, as $33 / 4 \mathrm{~s}$, at a pr
of 99.001 . Dated Dec. 1,1951 .

## Fort Payne, Ala.

Warrant Sale - The issue of $\$ 10,000$ general obligation warrants was purchased by Brodnax at par. Dated Dec. 1, 1951.

## Harpersville, Ala.

Warrant Sale - The issue of $\$ 8,000$ general obligation refundzng warrants was purchased by Brodnax \& Knight, of Birming 1951.

Montgomery Housing Authority,
Note Sale-The issue of $\$ 734,000$ 33 rd series notes was purchased by the Chemical Bank \& Trust
Co., of New York City, and assoCo., of New York City, and associates, at $1.12 \%$.

## Opelika, Ala

Warrant Sale - The issue of $\$ 90,000$ public improvement series A warrants was purchased by Hugo Marx \& Co., of Birmingham, as 2 s and $21 / 4 \mathrm{~S}$, at par. Dated Jan. 1, 1952.

Reford, Ala.
Bond Sale-The issue of $\$ 160$, 000 first mortgage water and sewer revenue bonds was purchased by Brodnax \& Knight, of
Birmingham, as $5 \mathrm{~s}, 41 / 4 \mathrm{~S}$ and $41 / 2 \mathrm{~s}$, Birmingham, as $5 \mathrm{~s}, 41 / \mathrm{S}$ an
at par. Dated Dec. 1, 1951 . Reform, Ala.
Warrant Sale - The issue of $\$ 11,000$ refunding warrants was gurchased by Brodnax \& Knight, Dated Jan. 1, 1952.

Rogersville, Ala.
Bond Sale-The issue of $\$ 59,000$ first mortgage water revenue Bonds was purchased by Hugo Marx \& Co., of Birmingham, as $41 / \mathrm{s}$, at a price of 95.001 . Dated
Dec. 1,1951 c. $1,1951$.

> Sheffield, Ala.

Warrant Sale-The issue of $\$ 11$, 00 public improvement warrants was purchased by Vernon P. Crockett, of Birmingham,
zar. Dated Oct. 1. 1951.

## Sylacauga, Ala

Bond Sale-The issue of $\$ 215$, 000 bonds was purchased by a syndicate composed of Watkins, Co., Hendrix \& Mayes, and Hugo Marx \& Co., all of Birmingham, as follows:
$\$ 75,000$ refunding bonds, as $21 / 2 \mathrm{~s}$ and $23 / 4 \mathrm{~s}$, at a price of 97.37 . Dated Nov. 1, 1951.
40,000 water and sewer refund-
ing bonds as a price of 98.51 . Dated Jan. 1 , a price
1952.

## Talladega County (P. 0.

 Talladega), Ala.Warrant Sale - The issue of \$242,000 farm to market and State was purchased by Odessa, Martin \& \% Herzberg, of Birmingham, as $73 / 4 \mathrm{~s}$, at a price of 99.69 . Dated ec. 1, 1951

## Tarrant Housing Authority, Ala.

Note Sale-The issue of $\$ 151,000$ 11th series notes was purchased by the Chemical Bank \& Trust Co., of New York City, and associates, at $1: 12 \%$.

Trafford, Ala.
Bond and Warrant Sale - The issue of $\$ 85,000$ bonds and warants was purchased by Watkins, as 4 s , at a price of 95.001 , as follows:
$\$ 76,000$ first mortgage water revenue bonds
9,000 general obligation refunding warrants
The bonds are dated Dec. 1, 1951.

Tuscumbia, Ala.
Warrant Sale - The issue of $\$ 30,000$ refunding warrants was purchased by Hendrix \& Mayes, Dated Feb. 1, 1952.

## ARIZONA

Maricopa County, Tempe Union High Sch. Dist. (P. O. Phoenix), Ariz.
Bond Sale-The $\$ 700,000$ building bonds offered on Feb. 28-v. 175, p. 588 -were awarded to a synd Trust Co., of Chicago, City
ern ern Trust Co., of Chicago, City
National Bank \& Trust Co., of Kansas City, Valley National Kansas City, Valley National
Bank, of Phoenix, and Henry Dahlberg \& Co., of Tucson, at a price of 100.14 , a net interest cost of about $2.67 \%$, as follows:
$\$ 595,0002^{3} / 4$. Due on July 1 from 1953 to 1969 inclusive.
$105,0002^{21 / 2}$ s. Due on July 1 from 1970 to 1972 inclusive.
Pima County High Sch. Dist. No. 6 (P. O. Tucson), Ariz. Kolb, Clerk of Board of SuperKisors, will receive sealed bids until 11:30 a.m. (MST) on March 10 for the purchase of $\$ 490,000$ school bonds. Dated Jan. 1, 1952. Due on July 1 from 1953 to 1962 inclusive. Principal and interest (J-J) payable at the office of the
County Treasurer. Legality apCounty Treasurer. Legality ap-
proved by Gust, Rosenfeld, Divelproved by Gust, Rosenfeld, Divel-
bess, Robinette \& Linton, of Phoenix.

## CALIFORNIA

Albany (P. O. Berkeley), Calif. Bonds Not Sold-There were no bids received for the issue of $\$ 65,-$
000 1951-library bonds offered on 000 1951-library bonds offered on Feb. 18-v. 175, p. 753.
Antelope Valley Joint Union High School District (Los A
County), ${ }^{\text {Calif. }}$. County), Calif.
Bond Offering-Harold J. Ostly County Clerk, will receive seale bids until 9 a.m. (PST) on March 11 for the purchase of $\$ 280,000$ building bonds. Dated .Oct. 1 , 1970 inclusive. Principal and in1970 inclusive. Principal and in-
terest (A-O) payable at the office terest (A-O) payable at the County Treasurer.
Beaumont Union High Sch. Dist
(Riverside County), Calif.
Bond Sale-The $\$ 150,000$ build ing bonds offered on March 3-v syndicate composed of the to syndicate composed of the Cali fornia Bank, of LoS Angeles,
Paine, Webber, Jackson \& Curtis, of Chicago, and Redfield \& Co., of Pasadena, at a price of 100.04 , a net interest cost of about $2.40 \%$, as follows:
$\$ 90,00021 / 4$ s. Due on April 1 from 1953 to 1967 inclusive.
60,000 $21 / 2$ s. Due on April 1 from
1968 to 1977 inclusive 1968 to 1977 inclusive.

School District (San Diego Eond Offering-T. H. Sexton, bids until 10.30 will receive sealed March 11 for the purchase of $\$ 10,-$ -

000 building bonds. Dated July 15, 1951. Due on July 15 from 1969 to 1971 inclusive. Principal and interest (J-J) payable at the office of the County Treasurer. Legality approved by Orrick, Dahlquist, Neff \& Herrington, of San Francisco.
Citrus Union High Sch. Dist.
(Los Angeles County), Calif.
Bond Offering-Harold J. Ostly County Clerk, will receive sealed bids until 9 a.m. (PST) on March 11 for the purchase of $\$ 850,000$ building bonds. Dated April 1, 1952. Due on April 1 from 1954 to 1975 inclusive. Principal and inlerest (A-O) payable at the office of the County Treasurer.
East Cliff Sanitation District
(Santa Cruz County), Calif.
Bond Offering - H. E. Miller, County Clerk, will receive sealed bids until 2 p.m. (PST) on March 11 for the purchase of $\$ 250,000$ sanitary sewerage system-1951, first division bonds. Dated April 1, 1952. Due on July 1 from 1953 to 1999 inclusive. Principal and interest (J-J) payable at the of
fice of the County Treasurer. Lefice of the County Treasurer. Legality approved by Kirkbride Wilson. Harzfeld \& Wallace, of San Mateo.
Flowery School District (Sonoma
County), Calif. County), Calif.
Bond Sale-The $\$ 97,000$ building bonds offered on March 3-v Hannaford \& Talbot, of San Fran cisco.

## Folsom, Calif.

Bond Sale-The $\$ 42,000$ sewage disposal plant-1951 bonds offered on Feb. 27-v. 175, p. 753-were Vational Trust \& Savings Asso iation, of San Francisco.

## Le Grand Union Elementary <br> hool District (Merced County), Calif.

Bond Sale-The $\$ 113,000$ buildng bonds offered on March $4-\mathrm{v}$. $175, \mathrm{p} .963$-were awarded to the \& Savings Association, of San Francisco. at a net interest cost of about $2.83 \%$.
Pedley School District (Riverside County), Calif.
Bond Offering-G. A. Penquegnat, County Clerk, will receive sealed bids until 10 a.m. (PST) on 00 building bonds. Dated May 1952. Due on May 1 from 1953 to 1977 inclusive. Principal and interest (M-N) payable at the office of the County Treasurer,

## Pittsburg, Colif.

Bond Offering - J. M. Cardi nalli, Jr., City Clerk, will receive sealed bids until 8 p.m. (PST) on 550,000 improvement-1951 bonds Dated Dec. 15, 1951. Due on Dec. 15 from 1953 to 1981 inclusive Principal and interest (J-D) payTreasurer. Legality approved by Orrick, Dahlquist, Neff \& Herrington, of San Francisco.
Saticoy Elementary Sch. Dist.
(Ventura County), Calif.
Bond Offering-L. E. Hallowell County Clerk, will receive sealed bids until 10 a.m. (PST) on March 18 for the purchase of $\$ 50,000$ building bonds. Dated April 1 1952. Due on April 1 from 1953 to 1962 inclusive. Principal and interest (A-O) payable at the
fice of the County Treasurer.

South Bay Union Elementary ol District (Humb
County), Calif.
Bond Offering-Fred J. Moore, r.a, County Clerk, will receive sealed bids until 2 p.m. (PST) on
March 24 for the purchase of $\$ 43$,000 building bonds. Dated April 20, 1952. Due on April 20 from 1954 to 1973 inclusive. Principal and interest ( $\mathrm{A}-\mathrm{O}$ ) payable at the office of the County Treasurer office of the Counly by Orrick Dahlquist, Neff \& Herrington, of San Francisco.

## South San Francisco Housing

Authority, Calif.
Note Sale - The issue of $\$ 163$, 000 11th series notes was pur chased by the Chemical Bank \& Trust Co., of New York City, and associates, at $1.12 \%$.
Weaver Union Elementary School
District (Merced County), California
Bond Sale-The $\$ 110,000$ building bonds offered on March 4-v 75, p. 963-were awarded to Dean Witter \& Co., of San Francisco, at a net interest cost of about $2.81 \%$

Willows Union Elementary California
Bond Sale-The $\$ 470,000$ buildB bonds offered on March 3 he Bank of American National Trust \& Savings Association, of San Francisco, at a net interes ost of about $1.88 \%$.

## Yreka Union Elementary School <br> District (Siskiyou County), California

Bond Offering - Waldo J. Smith County Clerk, will receive sealed bids until 10 a.m. (PST) on March 18 for the purchase of $\$ 137,000$ building bonds. Dated Jan. 1, 1952 inclusive. Principal and interest (J-J) payable at the office of the $(J-J)$ payable at the
County Treasurer

## CONNECTICUT

Darien (P. O. Darien), Conn.
Note Sale-The $\$ 150,000$ tax anicipation notes offered on Feb. $29-$ v. 175, p. 853-were awarded o Stamford National Bank \&
Trust Co., of Stamford, at $0.07 \%$

Monroe, Conn.
Bond Sale-The $\$ 225,000$ school purposes-1952 bonds offered on arch 4-v. 175, p. 963-were Day Sto Laird, Bissell \& Meeds vision), of New Haven, as 1.60 s at a price of 100.13 , a basis of about $1.58 \%$.

## FLORIDA

Dade County (P. 0.
Miami), Fla
Bond Offering-E. B. Leatherman, Clerk of Board of County Commissioners, will receive sealed bids until 10 a.m. (EST) on March 18 for the purchase of $\$ 2$,500,000 hospital bonds. Dated April 1, 1952. Due on April 1 from 1954 to 1973 inclusive. Principal and interest (A-O) payable in New York City. Legality approved by Mitchell \& Pershing, of New York City.
Pensacola Housing Authority, Fla Note Sale-The issue of $\$ 352,-$ 000 13th series notes was purchased by the Chemical Bank \& Trust Co., of New York City, and Trust Co., of New York City, and
associates, at $1.12 \%$.

## HAWAII

Hawait Housing Authority, Hawai 000 15th ser hased by the Chemisal Ba Trust Co., of New York City, and associates, at $1.12 \%$.

## ILLINOIS

Cook County Sch. Dist. No. 102 (P. O. La Grange), Ill.

Bond Sale-The $\$ 980,000$ build ing bonds offered on March 5. 175, p. 754 -were awarded to a yndicate composed of the First vational Bank, Blyth \& Co., both Con Co., of Milwaukee, at a price of 100.10, a net interest cost of about $2.38 \%$, as follows.
$550,0002^{1 / 4}$ s. Due on Dec. 1 from 1953 to 1968 inclusive.
$430,0002 \frac{1}{2}$ s. Due on Dec. 1 from 1969 to 1971 inclusive.
Cook County Township High

> h. Dist. No. 208 (P Riverside), Ill.

Bond Sale - The issue of $\$ 2,-$ 75,000 school bonds was purhased by a syndicate composed of he Harris Trust \& Savings Bank, William Blair \& Co., John Nuveen $\&$ Co., Hornblower \& Weeks, and

March 14 for the purchase of $\$ 14,-$ 288 judgment funding bonds. Dated April 1, 1952. Due on July 1, 1953 to Jan. 1, 1963. Interest J-J. Legality approved by Ross, Mc-
Cord, Ice \& Miller, of Indianapolis.
Heth Township, Sch. Twp. (P. O.
Rural Route No. 1, Mauckport),
Bond Offering-Ariandie L. Beanblossom, Township Trustee, will receive sealed bids until 10 a.m.
(CST) on March 10 for the purchase fo $\$ 9,618.48$ judgment fund ing bonds. Dated March 10, 1952.
Due on July 1 from 1953 to 1962 Due on July interest J-J. Legality inclusive. Interest J-J. Legality
approved by Ross, McCord, Ice \& approved by Ross, McC
Miller, of Indianapolis.
Portland-Wayne Township Sch.
Corp. (P. O. Portland), Ind.
Bond Sale-The issue of $\$ 227$, 000 building- 1952 bonds was purchased by a syndicate composed City Securities Corp., Fletcher Trust Co., and the Indianapolis Bond \& Share Corp., all of Indianapolis.

## IOWA

Forest City Indep. Sch. Dist., Iowa Bond Sale-The issue of \$215, 000 building bonds was purchased
by Halsey, Stuart \& Co., as 2 s , at by Halsey, Stuart \& Co., as 2 s , at a price of 101.55 , a basis of about
$1.86 \%$. Dated March 1, 1952. Due on Dec. 1 from 1954 to 1971 inclusive. The bonds maturing on or
after Dec. 1, 1962 are callable. after Dec. 1,1962 are callable.
Legality approved by C̣hapman \& Cutler, of Chicago.
Mason City Indep. Sch. Dist., Iowa Bond Offering - B. L. Main Secretary of Board of Education, p.m. (CST) on March 17 for the p.m. (CST) on March 17 for the purchase of \$595, bonds. Dated March 1952. Due on Nov. 1 from 1953 to 1971 in-
clusive. Legality approved by chasive. Legality approved by

Bond Montezuma, Sowa works bonds offered on March 5 the Iowa-Des Moines National Bank \& Trust Co., of Des Moines, as 2 s , at a price of 100.45 , a basis of about $1.95 \%$

Rockford, Iowa
Bond Sale - The $\$ 90,000$ light plant revenue bonds offered on
March 4-v. 175 , p. 964 -were awarded to the Hassett-Neu Company of Des Moines, as $21 / 2 \mathrm{~s}$, at a $\underset{2.44 \% \text {. }}{ }$

## KENTUCKY

Estill County (P. O. Irvine), Ky. Bond Sale-The $\$ 50,000$ school building revenue bonds offered on March to Bohmer-Reinhart \& Co., of Cincinnati.

Owensboro Municipal Housing
Commission, $K$ Y.
Sale-The issue of $\$ 1,635$, Note Sale- The issue of
000 th series notes was purchased by the Hanover Bank of New York City, at $1.12 \%$.

## LOUISIANA

Jefferson Parish Community Center and Playground
District No. 5 (P. O. District No. 5 (P. ${ }^{(1000}$
Box 10007, New Orleans 21), La.
Bond Sale-The $\$ 300,000$ public Improvement bonds offered on
March 4-v. 175, p. 653-were March 4- v . of Scharff \& Jones, White, Hattier \& Sanford, both of New Orleans, John Nuveen \& Co., of Chicago, and Barrow, Leary \& Co. of Shreveport, at a
cost of about $3.35 \%$.
Morehouse Parish, Merged Schoo
Districts Nos. 2 and 3 (P. O.
Districts Nos. 2 and 3 (P. O.
Bond Offering - S. G. Lucky Secretary of Parish School Board
will receive sealed bids until 11
a.m. (CST) on April 1 for the
purchase of $\$ 600,000$ school bonds purchase of $\$ 600,000$ school bonds.
Dated April 1, 1952. Due on April Dated April 1, 1952. Due on April
1 from 1953 to 1972 inclusive Principal and interest (A-O) pay able at the office of the Parish School Board Treasurer. Legality approved by Chapman \& Cutler, of Chicago.

New Roads, La
Bond Sale-The $\$ 550,000$ public utility revenue bonds offered on Feb. 29-v. 175, p.
awarded to Scharff \& Jones, of awarded to Scharff \& Jones, of
New Orleans, at a net interest cost New Orleans,
of about $3.23 \%$
St. Bernard Parish Water Works District No. 2 (P. O.
Bond Sale-The $\$ 153,000$ bonds offered on Feb. 28-v. 175, p. 654 Jones, and Newman, Brown \& Co., both of New Orleans, jointly, as 4s.

## MASSACHUSETTS

## Boston, Mass.

Note Sale-The $\$ 5,000,000$ notes offered on March 3-v. 175, p. 964 \& Core awarded to J. P. Morgan Co., both of New York, jointly, at $1.16 \%$, plus a premium of $\$ 34$
Dated Feb. 19, 1952. Due on Nov 3, 1952 .

## Chelsea, Mass.

Bond Offering-George F. Hederson, City Treasurer, will receive sealed bids until 11 a.m. (EST) on $\$ 135,000$ sewer loan of 1951 bonds. Dated April 1, 1952. Due on April 1 from 1953 to 1962 inclusive Principal and interest payable at the National Shawmut Bank, of Boston. Legality approved by
Storey, Thorndike, Palmer \& Dodge, of Boston.

## Dennis Water District, Mass.

Note Sale-The issue of $\$ 53,000$ notes was purchased by Kidder
Peabody \& Co., of Boston, as 170 s at a price of 100.06 , a basis o about $1.69 \%$.
Malden, Mass.
Note Sale-The issue of $\$ 750$,000 tax anticipation notes was purchased by the National Shawmut Bank, of Boston, at $0.93 \%$,
discount. Dated March 4, 1952 . Due on Nov. 13, 1952.

## Massachusetts Housing Authoritie

(P. O. Boston), Mass.

Bond Sale-The $\$ 7,395,000$ State Guaranteed bonds offered on March 5 - v. 175, p. 854 - were awarded to a syndicate composed of the National City Bank, Bankers Trust Co., Smith, Barney riman Ripley \& Co., Inc., Harris Trust \& Savings Bank, of Chicago, Stone \& Webster Securities Corp., Paine, Webber, Jackson \& Curtis, both of New York City, Lee Higginson Corp., R. L. Day \& Co., of Boston, Bacon, Stevenson \& Co., of New York City, Alex. Brown \& Sons, of Baltimore,
Wood, Struthers \& Co. Chas Weigold \& Co., Bartow Leeds \& Co., Bramhall, Barbour \& Co.., all of New York City, and Sills, Fair$\operatorname{man} \&$ Harris, of Chicago, as $21 / 8 \mathrm{~s}$,
at a price of $100.30, \mathrm{a}$ basis of at a price o,
about $2.11 \%$.
Additional Sale-The $\$ 305,000$ Stoughton (State Guaranteed) bonds was purchased by a syndibate composed of J. P. Morgan \& cate composed of J. P. Morgan \& National Bank, of Chicago, Halsey, Stuart \& Co., Kuhn, Loeb \& Co., of New York City, Glore, For-
gan \& Co., Kidder, Peabody \& gan \& Co., Kidder, Peabody \&
Co., L. F. Rothschild \& Co., Barr Brothers \& Co., all of New York City, Mercantile Trust Company, of St. Louis, Braun, Bosworth \&
Co ., Inc., Laidlaw \& Co, Bache \& Co., Inc., Laidlaw \& Co., Bache \&
Co., Ira Haupt \& Co., all of New York City, Whiting, Weeks \& York City, Whiting, Weeks \& Stubbs, Rockland-Athas National
Bank, both of. Boston, Dean Witter Bank, both of. Boston, Dean Witter
of Georgia, Atlanta, Raffensperger, p.m. (EST) on March 18 for the Hughes \& Co., of Indianapolis,
Milwaukee Co., of Milwaukee Milwaukee Co., of Milwaukee,
Shearson, Hammill \& Co., Wood, Gundy \& Co., Inc., both of New York City, A. Webster Dougher-
ty \& Co., of Philadelphia, National City Bank, of Cleveland, Robert Winthrop \& Co., Courts \& Co., of Attanta, Rand \& Co., of New York
City, H. V. Sattley \& Co., of Detroit, and Burns, Corbett \& Pickard Inc., of Chicago, as $21 / 8 \mathrm{~S}$, at a
price of 100.28 a basis of about price o.
$2.11 \%$.

New Bedford, Mass.
Note Offering-William R. Freitas, City Treasurer, will receive
sealed bids until 11 a.m. (EST) March 11 for the purchase of March 11 for the purchase of
$\$ 1,000,000$ notes. Dated March 12, 1952. Due on Nov. 7 and Nov. 14, 1952. Payable at the National Shawmut Bank, of Boston. Legality approved by Storey, Thorn-

## New Bedford Housing

Massachusetts
Note Sale-The issue of $\$ 2,900$,000 notes was purchased by the as follows:
$\$ 1,900,000$ 1st series notes, at
$1,000,000$ 1st series notes, at
Plymouth County (P. O.
Note Plymouth), Mass. offered on March 4-v. 175 , p. 964 -were awarded to the Rockland discount.
Note Oomerville, Mass.
Tague, City Treasurer, will receive sealed bids until 11 a.m. (EST) on March 6 for the purchase of $\$ 500,000$ tax anticipation notes. Dated Mar.
on Nov. 20, 1952 .

Somerville, Mass.
Sale-The issue
Note Sale-The issue of $\$ 500,000$ notes was purchased by the National Shawmut Bank, of Boston, at $0.95 \%$, discount.

Waltham, Mass. Note Offering-John E. Clark, City Treasurer, will receive sealed bids until 11 a.m. (EST) on March notes. Dated March 12, 1952. Due on Nov. 5, 1952. Payable at the National Shawmut Bank, of Boston. Legality approved by Storey, Thorndike, Palmer \& Dodge, of Thorndik
Boston.
Worcester, Mass.
Note Sale-The $\$ 1,000,000$ revenue notes offered on March 5the National Shawmut Bank, of Boston, at 0.94\%, discount. Dated March 6, 1952. Due on Nov. 4, 1952.

## MICHIGAN

Detroit, Mich.
Bond Sale-The $\$ 41,000$ special assessment bonds offered on March 4-V. 175, p. 964 - were Corporation, of Detroit, at a ne interest cost of about $1.62 \%$.
Detroit Housing Authority, Mich. Note Sale-The issue of $\$ 9,534,-$ 000 notes was purchased by the
Chase National Bank, of New York City, as follows:
$\$ 2,484,000$ 101st series notes, at $2,250,000$. 102 nd series notes, at
$2,250,000$. 102 nd series notes, at
$1.10 \%$.
$2,550,000$. 102 nd series notes, at
$1.11 \%$.
Additional Sale-The $\$ 2,578,000$ 102nd series note issue was purchased by the Chemical Bank \&
Trust Co., of New York City, and Trust Co., of New Yo.
associates, at $1.11 \%$.

Grand Rapids Sch. Dist., Mich
Bond Offering-H. P. Herrinton, will receive sealed bids until 7
purchase of $\$ 6,000,000$ building onds. Dated March 1, 1952, Due n Sept. 1 from 1952 to 1966 inclusive. The bonds maturing on March 1, 1955 and thereafter are callable. Interest M-S. Legality pproved by Chapman \& Cutler of chicago. These bonds

## Houghton County (P. O.

Ripley), Mich.
Note Sale-The $\$ 25,000$ road tax p. 754-were awarded to the Houghton National Bank, o Houghton, as $11 / 2 \mathrm{~s}$, at par.

## ngersoll, Homer, Midand and <br> thaley ownships Frac Sch. Dist. No. 10 (P.O. <br> Midland), Mich.

Bond Sale-The $\$ 35,000$ building bonds offered on March 3the Midland National Bank, of Midland.

## Kalamazoo Township Sch. Dist.

 MichiganBond Sale-The $\$ 55,000$ build ing bonds offered on March 3175, p. 964-were awarded to Detroit, at a net interest cost of about $2.07 \%$.

## Livonia, Mich.

Bond Offering-Marie W. Clark, City Clerk, will receive sealed bids until March 24 for the purchase of $\$ 1,660,000$ water revenue and refunding bonds.

> it Township Sch. Dist. N (P. O. Jackson), Mich.

Bond Sale-The $\$ 250,000$ buildng bonds offered on Feb. 7Watling, Lerchen \& Co., of Deroit, as $31 / 2$ s, at a price of 98.001 , basis of about $4.07 \%$.
montville Rural Aricultural
School District, Mich.
Bond Sale-The $\$ 168,000$ building bonds offered on March 5. 175, p. 854-were awarded to McDonald-Moore \& Co., of Detroit, at a net interest cost of
about $2.07 \%$.

## minnesota

## Faribault, Min

Bond Offering - Paul H. Hauen, City Recorder, will receive ealed bids until noon (CST) on 225,000 general obligation bonds. Dated March 1, 1952. Due on March 1 from 1955 to 1964 inclusive. The bonds maturing after March 1, 1961 are callable. Principal and interest payable at any bank desired by the purchaser Legality approved by Faegre \& Benson, of Minneapolis.
Granite Falls Indep. Sch. Dist.,
Minnesota
Bond Sale-The issue of $\$ 500$, 000 building bonds was purchased by the First National Bank, of Minneapolis, and associates, at a
price of 100.35 , a net interest cost price of 100.35 , a net interes of about $2.04 \%$, as follows:
$\$ 375,0002$ s. Due on March 1 from 1953 to 1967 inclusive. 125,000 2.20s. Due on March 1, 1968.

The bonds are dated March 1 , 1952. Due on March bonds maturing in 1965 to 1968 are callable. Principal and interest payable at any bank. Legality approved by Dorsey, Colman, Barker,
Barber, of Minneapolis.

Hennepin County Common School
Distrion
District No. 138 (P. O. 628
Mendelssohn Avenue, North
Minneapolis 22), Minn.
Bend Offering - Rex W. Henderson, Jr., District Clerk, wil (CST) on March 13 for the purchase of $\$ 125,000$ building bonds. Dated March 1, 1952. Due on March 1 from 1955 to 1974 inclu-
and thereafter are callable. Principal and interest payable at any
bank desired by the purchaser. bank desired by the purchaser.
Legality approved by
Faegre \& Legality approved by

## Hennepin County Independent <br> School District No. 135

Bond Offering-V. R. Else, Disrict Clerk, will receive sealed in the purchase of $\$ 300000$ for the purchase of $\$ 300,000$ 1952. Due on Dec. 1 from 1953 1922 Due on Dec. 1 from 1953 to 1971 inclusive. The bonds ma-
turing after Dec. 1, 1962 are callable. Principal and interest payable at any bank desired by the purchaser. Legality approved by urchaser. Legality approved by
asca County Common Sch. Dist
No. 1 (P. O. Grand Rapids), Minnesota
Bond Sale-The $\$ 750,000$ building bonds offered on March 5. 175, p. 755 -were awarded to National Bank, St. Paul, First National Bank, Northwestern National Bank, both of Minneapolis, First National Bank, Grand $\mathrm{Ra}-{ }^{-}$

Jackson, at a price of 100.05 , a net
interest cost of about $1.82 \%$, as follows:
$\$ 25,00013 / 4 \mathrm{~s}$. Due from 1953 to 1957 inclusive.
25,000 2s. Due from 1958 to 1962 inclusive.

## MISSOURI

Independence Sch. Dist., Mo. Bond Offering-Katie Chastain, Treasurer of Board of Education, will receive sealed bids until March 18 for the purchase of $\$ 200,000$ school bonds.

Rolla Sch. Dist., Mo. Bond Offering - The Clerk of the Board of Education will receive sealed bids until 3 p.m (CST) on March 12 for the pur
chase of $\$ 217,000$ school bonds.

## MONTANA

## Great Falls, Mont.

Bond Offering - Fred L. Hill, City Clerk, will receive sealed 24 for the purchase of $\$ 5,000$ special improvement district No. 793 bonds. Dated April 1, 1952. Due on Jan. 1, 1961. The bonds are callable.

## NEBRASKA

Beatrice, Neb
Bond Sale-The issue of $\$ 330$,000 electric light revenue refunding bonds was purchased by the First Trust Co., of Lincoln, as
1.70 s, at a price of 100.25 . Inter1.70s, at
est M-S

Omaha, Neb.
Bond Offering-M. J. Dineen, Jr., City Clerk, will receive sealed bids until 10 a.m: (CST) on March 17 for the purchase of $\$ 1,950,000$ bonds, as follows:
\$1,700,000 Arterial Highway-1952 bonds. Due on April 1, 1960. on April 1, 1955.
The bonds are dated April 1, 1952. Principal and interest ( $\mathrm{A}-\mathrm{O}$ ) payable at the office of the proved by Wood, King \& Dawson, proved by Wood, K

## NEW HAMPSHIRE

## Claremont, N. H.

Note Sale-The $\$ 300,000$ notes offered on March 5-v. 175, p. 965 were awarded to the First Na-
tional Bank, of Boston, at $1.11 \%$, discount.
Manchester Housing Authority,
Note Sale-The $\$ 2,780,000$ Staṭe Guaranteed notes offered on March 4-v. 175, p. 965 - were Hutzler, of New York City, at $0.98 \%$.
Nashua Housing Authority, N. H. Note Sale-The $\$ 1,283,000$ State Geraranteed notes offered on awarded to Salomon Bros. \& Hutzler, of New York City, at $0.98 \%$.

Strafford County (P. $O$.
Dover), N. H.
Note Offering - Leo Cormier, County Treasurer, will receive sealed bids until noon (EST) on $\$ 230,000$ notes the purchase of $\$ 230,000$ notes. Dated March 11, 1952. Due on Dec. 23, 1952. Payable at the Second National Bank, of Boston. Legality approved by
Storey, Thorndike, Palmer \& Dodge, of Boston.

## NEW JERSEY

Bay Head, N. J.
Bond Sale-The $\$ 185,000$ sewer1951 bonds offered on March 4V. 175, p. 854-were awarded to
Boland, Saffin \& Co., of New York City, and the First National Bank, of Toms River, jointly, as $21 / 2 \mathrm{~s}$,
at a price of 100.41 , a basis of at a price of
about $2.46 \%$.

Bloomfield, $N . J$
Bond Sale-The $\$ 1,468,000$ gen-
improvement and school
p. 854-were awarded to a syndicate composed of Harriman Ripley and Francis I dup., Barney \& Co., of New York City taking $\$ 1,463$,000 bonds as 2 s , at a price of 100.38 , a basis of about $1.97 \%$.

## ity Housing Authority, New Jersey New Jersey

Note Sale-The issue of $\$ 3,285$,000 notes was purchased by the Hanover Bank, of New York City, as follows:
$\$ 2,000,000$ 66th series notes, at $1,285,000$. 67 th series notes,
$1.10 \%$.
Additional Sale-The $\$ 2,900,000$ 6 th series notes were purchased by the Chemical Bank \& Trust Co., of New Yo
ates, at $1.11 \%$

Little Ferry, N. J.
Bond Offering - William Stika, Borough Clerk, will receive sealed bids until 8 p.m. (EST) on March 18 for the purchase of $\$ 77,000$ general improvement-1950 bonds. Dated March 1, 1952. Due on March 1 from 1953 to 1960 inclu-
sive. Principal and interest (M-S) payable at the City Bank \& Trust Co., of Hackensack. Legality approved by Hawkins, Delafield \& Wood, of New York City.

Paramus Sch. Dist., N. J.
Bond Sale-The $\$ 550,000$ school bonds offered on March 3-v. 175 p. 854-were awarded to a syndi\& Co., B. J. Van of Boland, Saffin $\&$ Co., B. J. Van Ingen \& Co., both
of New York City, J. B. Hanauer of New York City, J. B. Hanauer Deventer Brothers In \& Co., Van Deventer Brothers, Inc., and Mac-
Bride, Miller \& Co Bride, Miller \& Co., all of New-
ark, as 2.85 s , at a price of 100.13 , ark, as 2.85 s , at a price
a basis of about $2.83 \%$.

Pleasantville, N.J.
Bond Offering-Nehemiah Ansealed bids until 8 pm (EST) March 17 for the purchase of $\$ 15$, 000 fire equipment bonds March 1, 1952 Due on Mate from 1953 to 1955 inclusive Prin cipal and interest (M-S) prin at the Mainland National Bank of Pleasantville. Legality apof Peasantville, Legality ap-
proved by Louis D. Champion. proved by Louis D. Champion.
City Solicitor.

Red Bank, N. J.
Bond Offering-Amy E. Shinn,
Borough Clerk, will receive sealed bids until $8: 30$ p.m. (EST) on March 17 for the purchase
$\$ 474,700$ bonds, as follows: $\$ 122,700$ street assessment-195

> bonds.

231,000 general refunding bonds 96,000 water refunding bonds. ,000 general improvement-195 bonds.
The bonds are dated Oct. 1 1971 inclusive. Principal and interest (A-O) payable at the Sec ond National Bank, of Red Bank Legality approved by Hawkins, Delafield \& Wood, of New York City.

## Sea Bright, N. J.

Bond Offering-Clarence Ste ens, Borough Clerk, will receive sealed bids until 8 p.m. (EST) on March 11 for the purchase of $\$ 42$,000 bonds, as follows:
$\$ 17,000$ general improvement
bonds of 1951
25,000 Sea Wall bonds.
The bonds are dated April 1, 1952. Due on April 1 from 1953 to 1963 inclusive. Principal and interest (A-O) payable at the Sea Bright National Bank. Legality approved by Hawkins, Delaf
\& Wood, of New York City.

## NEW MEXICO

## Las Cruces, N. Mex

Bond Sale-The issue of $\$ 690$,
000 revenue bonds was purchased

Kansas City, and Quinn \& Co., of are callable. Legality apprived by 1bil
,000 $2 \%$ improvement bonds. 1956 inclusive.
$151,00021 / 2 \%$ gas system refunding and improvement bonds. 1964 inclusive
$500,00031 / 2 \%$ gas system refundDue on July 1 from 1965 to 1978 inclusive.
The bonds are dated Jan. 1,
1952.

## NEW YORK

Babylon Union Free Sch. Dist. Bond Sale - The $\$ 1,500,000$ building-1952 bonds offered on March 6-v. 175, p. 965-were awarded to a syndicate composed New York City, Harris Trust \& Savings Bank, of Chicago, Salomon Bros. \& Hutzler, and Bache \& Co., both of New York City, as 2.40 s , at a price of 100.94 , a basis f about $2,32 \%$.

Boonville, Ava, Western, Steuben,
Leyden and Lyonsdale Central
Sch. Dist. No. 1 (P. O.
Boonville), N. Y.
Bond Offering-Gordon A. Dye District Clerk, will receive sealed 13 for the p.m. (EST) on March building bonds. Dated Nov. 1, 1951. Due on Nov. 1 from 1952 to 1980 inclusive. Principal and inerest (M-N) payable at the Firs gality approve of Boonville. Le Sykes, Heckler \& Galloway, of New York City.

## Catskill, N. Y.

Bond Offering - Ruby von
Gerichten, Village Treasurer, will receive sealed bids until 2 p.m. chase of $\$ 21,000$ public improve ment-1951 bonds. Dated Dec 1951. Due on Dec. 1 from 1952 to 961 inclusive. Principal and inerest (J-D) payable at the Tanners National Bank, Catskill. Le gality approved by Vanderwater, New York City

## Colchester (P. O. Downsville),

Bond Sale-The $\$ 15,300$ caterpillar No. 12 grader- 1952 bonds offered on March 3-v. 175, p. 854 ional Bank, of Downsville, $21 / 4 \mathrm{~s}$, at par.

## Fallsburgh (P. O. South <br> allsburg), N. Y

Bond Offering-Alan Altmark Town Clerk, will receive sealed bids until $2: 30$ p.m. (EST) on March 12 for the purchase of $\$ 24$, 000 bonds, as follows:
$\$ 10,500$ South Fallsburg Water
Dist.-1952 bonds, Due on July 13500 from 1953 to 1962 inclusive 13,500 South Fallsburg Sewer

1 from 1953 to 1967 inclusive
The bonds are dated Jan. 1,
952. Principal and interest (J-J) Natione at the South Fallsburg National Bank, South Fallsburg Legality approved by Hawkins,
Delafield \& Wood, of New York Delafi
City.

Fine, Clifton, Russell and Pitcair
Star Sch. Dist. No. 1 (P. O.
Bonds Not Sold-There were no bids received for the $\$ 25,000$ school buses-1952 bonds offered on Feb. 28-v. 175, p. 854.

## Hempstead Union Free Sch. Dist. <br> No. 23 (P. O. Wantagh), N. Y.

## Bond Offering - Catharine C

MacDonald, District Clerk, will receive sealed bids until 7:30 p.m. (CST) on March 14 for the purchase of $\$ 160,000$ building bonds. Dated April 1, 1952. Due on April 1 from 1955 to 1976 inclusive. The
bonds maturing after April 1, 1969

Dorsey, Colman, Barker, Scott \& Barber, of Minneapolis.
Hurley Fire Dist. No. 1 (P. O. Hurley), N. Y.
Bond Sale - The $\$ 26,000$ Fire House-1952 bonds offered on March 4 - v. 175 , p. 965 - were awarded to the Kingston Trust Co., of Kingston, as $21 / 4 \mathrm{~S}$, at a price
of 100.09 , a basis of about $2.23 \%$.
New York City Housing Authority

## New York

Note Offering-Philip J. Cruise,
Chairman, will receive sealed bids until noon (EST) on March 11 for the purchase of $\$ 15,065,000$ issue LXVI notes. Dated April gality approved by Caldwell, Mar shall, Trimble \& Mitchell, of New York City

## Norfolk, Potsdam, Madrid, Stock-

$$
\begin{array}{cc}
\text { Sch. Dist. No. } & 1 \\
\text { Norwood } & (P . O . \\
Y
\end{array}
$$

Bond Sale - The $\$ 1,400,000$ building-1952 bonds offered on March 4-v. 175, p. 965-were awarded to a syndicate composed Western New York, Manufactur ers and Traders Trust Co., both of Buffalo, Blair, Rollins \& Co., Inc. Roosevelt \& Cross, Wool, Struthers \& Co., R. D. White \& Co., and Coffin \& Burr, all of New York City, as 2.10 s , at a price of 100.42 basis of about $2.06 \%$.

## Orangetown Common Sch. Dist.

No. 1 (P. O. Palisades), N. Y.
Bond Offering-Edna Sansbury District Clerk, will receive sealed bids until $3: 30$ p.m. (EST) on March 11 for the purchase of $\$ 89$,000 school addition-1951 bonds Dated Feb. 1, 1952. Due on Feb 1 from 1953 to 1971 inclusive Principal and interest (F-A) payf Sparkill. Legality approved by Hawkins, Delafield \& Wood, of New York City

Oxford, Preston, McDonough and
Smithville Central Sch. Dist.
No. 1 (P. O. Oxford), N. Y.
Bond Sale-The $\$ 590,000$ build-ing-1951 bonds offered on Feb. 29-v. 175, p. 855-were awarded to a syndicate composed of the Marine Trust Company of Western New York, Manufacturers and Traders Trust Co., both of Buffalo, and Roosevelt \& Cross, of New 100.17 , a basis of about $2.08 \%$.

Village of Hammond and Towns of
Hammond and Pleasant Valley
Joint Sch. Dist. No. 1 (P. O. Hammond), N. Y.
Bond Offering-Wm. J. Dennis, District Clerk, will receive oral bids until 8 p.m. (CST) on March 10 for the purchase of $\$ 56,000$ building bonds. Dated March 1, 1952. Due on March 1 from 1953 to 1972 inclusive. The bonds maturing after March 1, 1967 are pproved interest M-s. Legality Barker, Scott \& Barber, of Minneapolis.

## NORTH CAROLINA

Catawba County ( $P, O$.
Bond Sale - The $\$ 1,250,000$ chool building, series B bonds offerred on March 4-v. 175, p. 855 composed of the Equitable Securities Corp., F. W. Craigie \& Co., of Richmond, Trust Co. of Georgia, of Atlanta, and Scott,
Horner \& Mason, of Lynchburg, at a price of par, a net interest cost of about $2: 09 \%$, as follows: $\$ 270,000$ 2s. Due on June 1 from

1953 to 1960 inclusive.
$135,00013 / 4 \mathrm{~s}$. Due on June 1 from
1961 to 1963 inclusive.
$495,0002 \mathrm{~s}$. Due on June 1 from
1964 to 1973 inclusive.
$350,00021 / 4 \mathrm{~s}$. Due on June 1 from

Wayne County (P. 0.
Bond Sale - The $\$ 143,000$ refunding bonds offered on March 4-v. 175, p. 966-were awarded to J. Lee Peeler \& Co., of Durham, and the Vance Securities Corp., of Greensboro, jointly, at a price
A. White $\&$ Co., of Cincinnati, as
$21 / 4 \mathrm{~s}$, at a price of 101.92 , a basis $21 / 4 \mathrm{~s}$, at a price
of about $2.04 \%$.

Huron Local Sch. Dist., Ohio
Bond Offering-Beaulah Lindsey, Clerk of Board of Education, will receive sealed bids until noon (EST) on March 26 for the purchase of $\$ 342,000$ improvement bonds. Dated April 1, 1952 . Due on Dec. 1 from 1953 to 1975 inclu-
sive. Principal and interest (J-D) sive. Principal and interest (J-D) payable at the Firelands Commu-
nity Bank, Huron. Legality apnity Bank, Huron. Legality ap-
proved by Squire, Sanders \& proved by
Dempsey, of Cleveland.
Lake Township Local Sch. Dist. (P. O. Hartville), Ohio Bond Sale-The $\$ 400,000$ building bonds offered on March 3-v $175, \mathrm{p} .966$-were awarded to a syndicate composed of McDonald
Co., Hayden, Miller \& Co., and $\&$ Co., Hayden, Miller \& Co., and
Baxter, Williams \& Co., all of Baxerend, as $21 / 4 \mathrm{~s}$, at a a price of 100.65 , a basis of about $2.18 \%$.

Lima, Ohio
Bond Offering-G. A. Burgoon, City Auditor, will receive sealed 19 for the purchase of $\$ 220,800$ 19 for the purchase of $\$ 220,800$
Ottawa River Improvement bonds. Ottawa River Improvement bonds.
Dated Feb. 1, 1952. Due on Dec. Dated Feb. 1, 1952 Due on Dec.
1 from 1953 to 1962 inclusive. Principal and interest (J-D) payable at the National Bank of Lima Legality approved by Peck,

Lima City Sch. Dist., Ohio
Bond Offering-A. L. Simmons, Clerk of Board of Education, will receive sealed bids until noon
(EST) on March 20 for the pur(EST) on March 20 for the pur-
chase of $\$ 3,520,000$ building bonds. chase of $\$ 3,520,000$ building bonds
Dated April 1, 1952. Due on June Dated April 1, 1952.053 to 1972 in
and Dec. 1 from 195 clusive. Principal and interest (J-D) payable at the National
Bank of Lima. Legality approved Bank of Lima. Legality approved
by Squire, Sanders \& Dempsey, of by Squire,
Cleveland.

Lyndhurst, Ohio
Bond Sale-The issue of $\$ 100$,000 storm and sanitary sewer bonds was purchased by Fahey,
Clark \& Co., of Cleveland, as $21 / 2$ s, Clark \& Co., of Cleveland, as $21 / 2 \mathrm{~s}$,
at a price of 100.87, a basis of at a price of
about $2.36 \%$.
Monroe Local Sch. Dist. (P. O. Conneaut), Ohio
Bond Offering - C. F. Cram, Clerk of Board of Education, will receive sealed bids until 8 p.m.
(EST) on March 11 for the pur(EST) on March 11 for the pur-
chase of $\$ 65,000$ building bonds. Dated Feb. 1, 1952. Due on June and Dec. 1 from 1953 to 1972 inclusive. Principal and interest (J-D) payable at the Citizens
Banking and Savings Co., Conneaut.
New Boston City Sch. Dist., Ohio
Bond Offering - Paul Hempill, Clerk of Board of Education, will receive sealed bids until noon (EST) on March 12 for the purchase of $\$ 396,000$ improvement
bonds. Dated April 1, 1952: Due bonds. Dated April 1, 1952, Due on Dec. I from 1953 to 1972 in clusive Principal and interest (J-D) payable at the Security-
Central National Bank of PortsCentral National Bank, of Ports-
mouth Legality approved by Peck, Shaffer \& Williams, of Cin cinnati.

North Baltimore, Ohio
Bond Offering - A. M. Lloyd, Village Clerk, will receive sealed
bids until noon (EST) on March bids until noon (EST) on March
10 for the purchase of $\$ 15,000$ fire apparatus bonds. Dated March 1,
1952. Due on March 1 from 1953 1952. Due on March 1 from 1953 to 1962 inclusive. Interest M-S.
Pemberville Local Sch. Dist., Ohi
Bond Sale-The issue of $\$ 80,000$ building bonds was purchased by Braut, Boswot th \& Co., Inc., as $21 / 4 \mathrm{~s}$, at a price (f 101.75 , a basis of about $2.03 \%$. Dated Jan. 1, 1952. Due on March 1 from 1954 to 1968 inclusive. Princinal and interest (M-S) payable at the Citizens

Savings Bank, Pemberville. These were not sold.

Piqua City Sch. Dist., Ohio Bond Offering - Helen D. Heucation, will rec board of Eduntil noon (EST) on March 17 for the purchase of $\$ 322,000$ building bonds. Dated March 15, 1952 Due on Sept. 15 from 1953 to 1957 inclusive. Principal and interest (M-S) payable at the office of District City Clerk. Legality ap-
proved by the Director of Law.

Salisbury Local Sch. Dist., Ohio
Bond Sale-The $\$ 134,000$ building bonds offered on Feb. 28- v . 175, p. 855-were awarded to the Provident Savings Bank \& Trust co., of Cincinnati

## Southeast Local Sch. Dist. (P. Fredericksburg) Ohio

ond Sale-The $\$ 575,000$ building bonds offered on March 6--v Field, Richards \& Co., of Cleveland, as $2 \frac{1}{4} \mathrm{~S}$, at a price of 101.55 , a basis of about $2.10 \%$.
Spencer Local Sch. Dist, Ohio.
Bond Sale-The $\$ 210,000$ building bonds offered on Feb. $28-\mathrm{v}$ 175, p. 755-were awarded to McDonald \& Co., and Baxter, Wiljointly, Co., both of Clevela 101.48 , a basis of about $2.07 \%$.

## Sylvania, Ohio

Bond Sale-The issue of \$125,000 water bonds was purchased as $21 / 4 \mathrm{~S}$, at a price of 100.91 , a basis of about $2.15 \%$. Due on D
from 1953 to 1972 inclusive.

## OKLAHOMA

Caddo County Indep. Sch. Dist. No. 64 (P. O. Cyril), Okla. Bond Offering-N. C. McAninch Clerk of Board of Education, will receive sealed bids until 2 p.m. chase of $\$ 61,000$ building and furniture bonds. Due from 1955 to 1961 inclusive.

## Elk City, Okla.

Bond Sale-The $\$ 130,000$ bonds offered on March 3-v. 175, p. 966 -were awarded to the First Nalows:
$\$ 90,000$ swimming pool bonds, at a net interest cost of about 40.22

40,000 public park system improvement and equipment bonds, at a net interest cost of about $2.15 \%$.
Additional Sale-The $\$ 250,000$ bond issue was purchased by a syndicate composed of the First Oklahoma City, Small-Milburn Co., of Wichita, and Evan L. Davis, of Tulsa, as follows:
$\$ 175,000$ Police and Fire Station
onds, at a net interest cost o about $2.07 \%$
50,000 water works system extension and improvement
bonds, at a net interest cost bonds, at a ne
of about $1.90 \%$
25,000 sanitary sewer system extension and improvement bonds, at a net interest cost of about $1.76 \%$.
oln County Independent $S c$
District No. 54 (P. O.
Stroud), Okla.
Bond Sale-The $\$ 70,000$ building bonds offered on March 3v. 175, p. 966-were awarded to
the First National Bank \& Trust Co., of Oklahoma City.
Wcodward County Independent Ch. Dist. No. 5 (P.
Woodward), Okla.
Bond Offering - W. P. Drake Clerk of Board of Education, will eceive sealed bids until 2 p.m. (CST) on March 11 for the pur-
chase of $\$ 54,000$ building bonds. chase of $\$ 54,000$ building bonds.

## OREGON

Clackamas County Sch. Dist. No. 32 (P. O. Route 1, Box 241, Mulino), Ore. Bond Sale-The $\$ 29,000$ school onds offered on Feb. 28-v. 175 p. 755-were awarded to the
National Bank, of Portland.

Lane County, River Road Water District (P. O. Eugene), Ore. Bond Offering - Carl Smith, Secretary of Board of Commis sioners, will receive sealed bids a Johnson, 72 West Brod, Fort gene, until 8 p.m. (PST) on March for the purchase of $\$ 40,000$ Due on Jan. 1 from April 1, 1952. inclusive. The bonds maturing after Jan. 1, 1962 are callable.

## PENNSYLVANIA

Chester Municipal Authority, Pa.
Bond Sale - The issue of $\$ 2,-$ bonds was purchased by the First Boston Corp., and Schmidt, Poole \& Co., of Philadelphia, jointly. Dated Dec. 1, 1951. Due on Dec. 1988.

East McKeesport, Pa.
Bond Sale-The $\$ 50,000$ street and storm sewer improvement bonds offered on March 4-v. 175, Schmertz \& awarded to R. C. Schmertz \& Co., and Elmer E.
Powell \& Co., both of Pittsburgh jointly, as $21 / 4 \mathrm{~s}$, at a price of 101.87 , a basis of about $2.07 \%$.

Harrisburg Housing Authority, Pa.
Note Sale-The issue of $\$ 6,710$,000 2nd series notes was purBank, of New York City, at $1.11 \%$.
Johnstown Housing Authority, Pa Note Sale - The issue of $\$ 3$,643,000 17th series notes was pur chased by the following.
The Hanover Bank, New Yor City: $\$ 2,000,000$ at $1.10 \%$.
The Chemical Bank \& Trust Co., New York City, and associates: $\$ 1,634,000$ at $1.11 \%$.

Garden Township Sch. Dist.
(P. O. York), Pa. Bond Offering-J. Stanley Beamensderfer, Township Secretary, $8 \mathrm{p} . \mathrm{m}$. (EST) on March 19 until 8 p.m. (EST) on March 19 for the
purchase of $\$ 460,000$ general oblipurchase of $\$ 460,000$ general obligation improvement bonds. Dated
March 15,1952 . Due on March 15 from 1953 to 1975 inclusive. Principal and interest payable at the First National Bank of York, Le gality approved by Townsend, El

Upper Darby Township (P
Upper Darby), Pa
Bond Sale - The $\$ 400,000$ im provement bonds offered on
March $4-$ v. 175, p. $856-$ wer awarded to Halsey, Stuart \& Co and Mernill Lynch, Pierce Fenne \& Beané jointly, as $11 / 2 \mathrm{~s}$, at a
price of 100.62 , a basis of about price of
$1.40 \%$.

## RHODE ISLAND

Note Sale - The $\$ 100,000$ notes offered on March 6-v. 175, p. 966 tional Bank, of Boston.
Providence Housing Authority,
Rhode Island Rhode Island
Note Sale - The issue of $\$ 10$, 528,000 54th series notes was pur chased by the Chemical Bank \&
Trust Co., of New York City, and Trust Co., of New Yo
associates, at $1.11 \%$.

## SOUTH CAROLINA

Barnwell, S. C.
Bond Sale-The issue of $\$ 110$, 000 combined water works and sewer system revenue bonds was purchased by the Bank of Barn-
well, Barnwell, and the Bank of well, Barnwell, and the Bank of as $23 / 4 \mathrm{~s}$. Dated Feb. 1, 1952. Due
on Feb. 1 from 1953 to 1962 inon Feb. 1 from 1953 to 1962 in-

## TENNESSEE

Coffee County (P. O.
Manchester), Tenn. Manchester), Tenn.
Bond Offering- David W Shields, County Judge, will receive sealed bids until 10 a.m CST) on March 17 for the purchase of $\$ 225,000$ hospital bonds. Dated April 1, 1952 . Due on April
1 from 1953 to 1977 inclusive. The 1 from 1953 to 1977 inclusive. The bonds maturing April 1, 1963 and approved by Chapman \& Cutler of Chicago.
Memphis Housing Authority, Tenn
Note Sale - The issue of $\$ 1$, 304,000 21st series notes was pur Bank, of New York City, at $1.10 \%$.

## Tennessee (State of)

Bond Offering-Sealed bids will be received untri Apris 3 for the ment bonds.

## TEXAS

Borden County Rural High Schoo District (P. O. Gail), Texas Bond Sale-The issue of $\$ 250$, 000 school house-1952 bonds was purchased by Rauscher, Pierce \& $\$ 48,00021 / 4$. Due on Dec. 31 from
1952 to 1955 inclusive.
$202,0002^{1 / 2}$ S. Due on Dec. 31 from 1956 to 1967 inclusive.
The bonds are dated March 1,
Na
Indep. Sch. Dist.,
Bond Sale-The $\$ 850,000$ school house bonds offered on March 4v. 175 , p. 967 -were awarded to a syndicate composed of the First National Bank, Dallas Rupe \& Son, both of Dallas, Russ \& Co., Chicago, H. V. Sattley \& Co., of Detroit, and the Provident Savings Bank \& Trust Co., of Cincinnati, at a price of 100.06 , a net interest cost of about $2.67 \%$, as folows:
$9,00021 / 2$ s. Due on March 15
from 1953 to 1970 inclusive
$481,00023 / 4$ s. Due on March
from 1971 to 1979 inclusive
Palacios Con. Indep. Sch. Dist.,
Bond Sale-The $\$ 700,000$ school house - 1952 bonds offered on March 3 - v. 175, p. 967 - were of the Colum syndicate composed of the Columbian Securities Corp of Texas, San Antonio, R. J. Ed wards Inc., of Dallas, First of
Texas Corp., of San Antonio, UnTexas Corp., of San Antonio, Un-
derwood, Neuhaus \& Co., and derwood, Neuhaus \& Co., and
Lamaster \& Co., both of Houston at a price of 100.03 , a net interes cost of about $2.88 \%$, as follows: $\$ 139,0002$ s. Due on March 1 from 1953 to 1962 inclusive.
$97,0002^{1 / 2}$ s. Due on March 1 from 1963 to 1967 inclusive.
464,000 3s. Due on March 1 from 1968 to 1982 inclusive.
Palestine Indep. Sch. Dist., Texas
Bond Sale-The $\$ 600,000$ school house bonds offered on March $4-$ v. $175, \mathrm{p} .967$-were awarded to Bosworth \& Co.., Ine., the Illinois Company, of Chicago, and the Central Investment Company of Texas, of Dallas, at a price of 100.008, a net interest cest of about $2.67 \%$, as follows:
$\$ 98,00023 / 4 \mathrm{~s}$. Due on Sept. 1 f
1952 to 1964 inclusive.
$201,00021 / 2$ s. Due on March from 1965 to 1974 inclusive.
$301,00023 / 4 \mathrm{~s}$. Due on March

$$
\text { rom } 1973 \text { to } 1981 \text { inclu }
$$

Port Lavaca, Texas
Bond Sale-The issue of $\$ 525$,-
000 water works and sewer system revenue, series of 1952 bonds \& Curchased by Ernest L. Brown $\&$ Co., of Houston, as $3 \mathrm{~s}, 31 / 4 \mathrm{~s}$ an
$31 / 2 \mathrm{~s}$, at par. Dated Feb. 1, 1852.

Weslaco, Texas
Bond Sale - The $\$ 300,000$ gen856 - were awarded to Rauscher Pierce \& Co., of San Antonio, and R. A. Underwood \& Co., of Dallas, jointly, as follows:
$\$ 9,00031 / 2 \%$ drainage and sewage disposal plant bonds. Due on April 1 from 1953 to 1961 in-
$88,00033 / 4 \%$ drainage and sewage disposal plant bonds. Due on April 1 from 1962 to 1971 inclusive.
$203,0004 \%$ drainage and sewage disposal plant bonds. Due on
April 1 from 1972 to 1979 inclusive.
The bonds are dated April 1 1952.

## UNITED STATES

Virgin Islands Housing and Re-

> eropment Autno Virgin Islands

Note Sale - The issue of $\$ 850$, 000 1st series notes was purchased

## CANADA <br> QUEBEC

Cranby School Commission, Que. Bond Sale-The issue of $\$ 400$,Noo school bonds was purchased Hy the McNeil, Mantha, Inc., of
Iiontreal, as 4 s , at a price of 97.59 , ciontreal, as 4 s , at a pris of about $4.32 \%$. Dated Dec. 3. 1952. Due on Dec, 1 from 1952 to 1971 inclusive.

Hull School Commission, Que.
3ond Sale-The issue of $\$ 225$,000 school bonds was purchased iy a syndicate composed of L. G. zeaubien \& Co., of Montreal, A. E. Ames \& Co., of Toronto, Banque Provinciale du Canada, of ITontreal, Rene T. Leclerc, Inc., and Nesbitt, Thomson \& Co., both of Montreal, at a price of 95.91 , a net interest cost of about $4.77 \%$,
as follows: as follows:
$\$ 79,500$ 3s. Due on Nov. 1 from 1952 to 1956 inclusive.
$464,0004 \mathrm{~s}$. Due on Nov, 1 from 1957 to 1961 inclusive.
$181,50041 / 2$ S. Due on Nov. 1 from 1962 to 1971 inclusive. CH 1951

Quebec (Province of)
Debentures Publicly Offered The $\$ 50,000,000$ hydro-electric
commission, series " I " debentures by a syndicate composed of L. G by a syndicate composed of L. G.
Beaubien \& Co., of Montreal, A. E. Ames \& Co., of Toronto, Royal Securities Corp., of Montreal Wood, Gundy \& Co., of Toronto Nesbitt, Thomson \& Co., of Montreal, Dominion Securities Corp Mills, Spence \& Co both of To ronto W C. Pitfield \& Co of Montreal Mcred Young Weir \& Co of Toronto, Greenshields \& Co of Montreal, Bell, Gouinlock \& Co., of Montrea, \& Co Co., Gairdner \& Co., both of of Montreal C Boulet L , Quentreal, J. C. Boulet, Lid., or lan, of Montreal, Clement, Gui mont, Inc, of Quebec Rene Leclerc, Inc., of Montreal, Rene T. poration de Prets de Quac Quebec, Savard-H de Quebec, of of Montreal F Iag \& Co. of Montreal, J, E. Laflamme, Ltd., treal Que, Meax \& DesRochers Itd, of Quebec Midland Securi Ltd., of Quebec, Midland Securities Corp., of London, Ont., Desjaral Coun Murray of MonToronto, Societe Generale de Finance, Inc., of Montreal, MacTier \& Co., Ltd., Harrison \& Co., Bartlett, Cayley \& Co., all of Toronto, Geoffrion, Robert \& Gelinas, Inc.,

Co., Garneau, Boulanger, Ltd., treal, at a price of 94.96, a net inboth of Quebec, James Rich- $\begin{aligned} & \text { terest cost of about } 4.38 \% \text {, as fol- }\end{aligned}$ both of Quebec, James Rich-
ardson \& Sons, of Winnipeg,
lows: ardson \& Sons, of Winnipeg,
Burns Bros. \& Denton, Fry \& Co., Burns Bros. \& Denton, Fry \& Co.,
both of Toronto, Casgrain \& Co., both of Toronto, Casgrain \& Co., Guildhall Securities Ltd., both of Montreal, Brawley, Cathers \&
Co., Matthews \& Co., both of ToCo., Matthews \& Co., both of To-
ronto, Societe de Placements, Inc., ronto, Societe de Placements, Inc. Belanger, Inc., Lajoie; Robitaille \& Co., all of Montreal, J. T. Gendron, Inc., Oscar Dube \& Co., both of Quebec, Gaston Laurent Inc., of Montreal, Bankers Bond Corp.
Walwyn, Fisher \& Co., both of Toronto, J. C. Rogers \& Co., CaToronto, J. C. Rogers \& Co., Canadian Alliance Corp., Ltd., Mor gan, Kempf \& Robertson, Ltd., all of Montreal, John Graham \& Co.
of Ottawa, and the Ramsay Seof Ottawa, and the Ramsay Securities Co., of Toronto. Dated terest payable in legal money of Canada at any branch in Canada of the Commission's bankers or at the Commission's head office in Montreal. Legality approved by Heward, Holden, Hutchinson Cliff, McMaster \& Meighen, of Quebec.
St. Hubert School Commission, Quebec
Bond Sale-The issue of $\$ 340$,
000 school bonds was purchased
$0002^{1 / 2}$ s. Due on Feb. 1 from 1953 to 1955 inclusive.
$139,0004 \mathrm{~s}$. Due on Feb. 1 from 1956 to 1962 inclusive.
$44,0004 \frac{1}{2} \mathrm{~s}$. Due on Feb. 1 from 1963 to 1967 inclusive.
54,000 3s. Due on Feb. 1 from 1968 to 1972 inclusive.
The bonds are dated Feb. I 1952.

St. Joseph School Commission, Quebec
Bond Sale-The issue of $\$ 180$, 000 school bonds was purchased by the Desjardins, Coutre, Inc. both Credit Interprovincial, Ltd. both of Montreal, jointly, as 4 s , at a price of 96.93 , a basis of about on Jan. 15 from 1953 to 1967 in clusive.
Wauwatosa Sch. Dist. No. 11 (P. O
720 South 92nd Street, West Allis 14), Wis.

Bond Offering-Mary A. Dietrich, District Clerk, will receive sealed bids until 8 p.m. (CST) on April 2 for the purchase of $\$ 140,-$ 000 school-1952 bonds. Dated Feb 1, 1952. Due from 1954 to 1970
(F-A) payable at the Marine Na tional Exchange Bank, of Milwaukee.

## WYOMING

Albany County Sch. Dist. No. 1 (P. O. Laramie), Wyo. Bond Offering - J. E. Thayer, Superintendent of Schools, will receive sealed bids until March 18 for the purchase of $\$ 125,000$ building bonds. Dated April 1, 1952. Due from 1955 to 1959 inclusive.
Hot Springs County Sch. Dist. No. 9 (P.O. Thermopolis),
Wyoming

Bond Offering-Roy Gilbertson Secretary of Board of Trustees, wil receive sealed bids until purchase of $\$ 200,000$ building bonds. Dated Dec 1, 1951. Due on June 1 from 1952 to 1071 in clusive. The bonds maturing in 1962 and thereafter are callable Principal and interest ( $J$-D) pay able at the office of the County Treasurer. Legality approved by Tallmadge \& Tallmadge of Den ver.

Riverton, Wyo.
Bond Sale - The $\$ 25,000$ Fire Department bonds offered on March 3-v. 175, p. 856-were awarded to Coughlin \& Co., of Denver.



[^0]:    
     NOTE: On account of the fluctuations in the rate of year.

[^1]:    Cinerama, Inc.- Debentures Offered-Gearhart, Kinnard \& Otis, Inc., and White \& Co., on March 6 offered tures, due March 1, 1057. The debentures will be issued in denominations of $\$ 100$, $\$ 500$ and $\$ 1,000$ and any multiple of $\$ 1,000$ approved by the corporation, and are priced at par.
    The debentures are convertible into common stock at the rate of
    one share of common for eaction princtpal anount of deentures. The
    debentures are redee PROCEEDS-Proceeds from, the sale of these debentures will be
    devoted primarily to performance of the corporation's obligations in devoted primarily to performance of the corporation's obligations in
    connection wirt the first public presentations of Cinerama Productions. BUSINESS-Corporation holds the rights to use and explotit the
    vitarana process, an appilication of the theory that three-dimensional
     area of sharp focus.
    The Cinerama Process utilizes a three-lens camera which photographs three separate images. each lens taking in appropimoto-
    one-third of the total scene, The three film are projected simul-
    taneously frome ditferen
    
    
     Productions, is nearing completion, and produced by sched Thomas Todd
    in पew York city during the current year.

[^2]:    Iowa Southern Utilities Co.-Earnings-
    12 Months Ended Jan, 31 -
     Net operating cearnings
    Other
    income \($$
    \begin{array}{lll}\begin{array}{c}\text { Net earnings } \\
    \text { Interest and other income deductions (net) }\end{array}
    $$ \& \begin{array}{|cc|}\$ 1,249,119 <br>

    505,221\end{array} \&\)| $1,385,914$ |
    | :---: | :---: |
    | 540,945 |\end{array}

    
    

[^3]:    Mississippi River Fuel Corp.-Secondary Distribution -A secondary distribution of 9,929 shares of common stock (par $\$ 10$ ) was made on Feb. 29 by Stone \& Webster Securities Corp., at $\$ 35.25$ per share, with a dealer's concession of 75 cents per share.-V. 175, p. 518 ,
    Mississippi Valley Public Service Co - Offering to Stockholders to Be Underwritten-
    The company expects to ofter. 15,000 shares of s10 par common
    stock to stockholders of record March 7,1952 . Rights will pe sum
    
     subbcribed to will be purchased by the of the new common stock not
    Proceeds
    rrom the sale Proceeds from the sale of stock together with current treasury funds
    will be used to reduce by $\$ 300.000$, bank loans incurred to temporaily
     new 15,000 kllowatt turbo-generator unit at Winona, Minnesota which
    was completed in 1951.

[^4]:    व वG a GGㄷ․ ． 0 S Hof
    $\mathrm{U} \mathrm{S}_{1 / 2}$ Leat

