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General Corporation and Investment News

RAILROAD - PUBLIC UTILITY - INDUSTRIAL - INSURANCE - MISCELLANEOUS

Akron, Canton & Youngstown RR.—Earnings—

	1952	1951	1950	1949
Gross from railway	\$475,217	\$466,319	\$360,489	\$445,727
Net from railway	136,408	164,558	93,792	124,261
Net ry. oper. income	48,693	78,483	48,901	58,066

—V. 175, p. 513.

Alaska-Wrangell Mills, Inc., Seattle, Wash.—Files—

A letter of notification was filed with the SEC on Feb. 7 covering 168 shares of 5% cumulative preferred stock (par \$30) and 168 shares of common stock (par \$1) to be offered at par through William Anderson for the account of Ray W. Campbell.—V. 174, p. 1293.

Algonquin Gas Transmission Co.—Stock Authorized—

The company has received SEC authorization to issue and sell an additional 12,000 shares of its \$100 par common stock at \$100 per share; and New England Gas and Electric Association, one of the four stockholders of Algonquin, has received SEC authorization to acquire 4,345 shares of the additional Algonquin stock. Algonquin states that the proceeds of the sale will be used to furnish a portion of the equity capital required to finance the construction of pipeline facilities and for working capital.—V. 175, p. 701.

Allied Laboratories, Inc. (& Subs.)—Earnings—

Years Ended Dec. 31—	1951	1950	1949	1948
Net sales	\$14,311,138	\$13,260,959	\$12,747,598	\$10,885,260
Net earnings	930,160	1,151,361	1,100,959	778,478
Earnings per share	\$2.99	\$4.41	\$4.21	\$2.98
Book value per share	\$30.87	\$28.26	\$25.20	\$22.14

—V. 174, p. 1589.

American Airlines, Inc. (& Subs.)—Earnings—

Years Ended Dec. 31—	1951	1950
Total revenues	162,970,707	118,684,700
Direct flight expenses	66,247,219	46,033,228
Ground expenses	66,611,924	49,403,951
Interest and miscellaneous (net)	2,162,882	1,447,717
Prov. for Fed. taxes on income	17,400,000	11,400,000

Net income	10,548,682	10,399,804
Earnings per share (after pfd. divs.)	\$1.42	\$1.39
Revenue miles flown	77,533,912	60,560,467
Revenue passenger miles flown	2,554,214,649	1,807,883,940

—V. 175, p. 45.

American Car & Foundry Co.—New Contract—

Roy D. Jablonsky, District Manager of the company's plant at St. Charles, Mo., announced on Feb. 26 that the Douglas Aircraft Co. is arranging with that plant for the fabrication of sub-assemblies to be used in the manufacture of the B-47, the fastest bomber now in commercial production for the U. S. Air Force.

In commenting on the order, Mr. Jablonsky emphasized that as large as this project is for ACF's St. Charles plant, it will not interfere with the production of passenger train cars which is its normal peacetime activity. "In fact," he said, "we have already resumed activity with the construction of four baggage cars for the Canadian National, materials for which finally have been received."—V. 174, p. 1786.

American Cladmetals Co., Carnegie, Pa.—Files With Securities and Exchange Commission—

The company on Feb. 13 filed a letter of notification with the SEC covering 1,480 shares of common stock to be issued to Charles T. Evans, Jr., upon exercise of stock option at \$1.25 per share. This stock will be reoffered to public at \$1.68 $\frac{1}{2}$ per share, through George G. Applegate & Co., Pittsburgh, Pa. The proceeds are to be added to working capital.—V. 174, p. 2453.

American Stores Co.—January Sales Up—

Period End. Jan. 31—	1952—Month—1951	1952—10 Mos.—1951
Sales	\$50,400,280	\$46,623,662

—V. 175, p. 317.

American Tobacco Co.—Rights to Stockholders—

The proposed offering of one share of common stock (par \$25) for each five shares held is expected to be made to common stockholders of record March 5, with rights expiring on March 24. The subscription price will be determined shortly before the offering is made. See also V. 175, p. 809.

Arizona Mining Corp. (Del.)—Stock Offered—W. C. Doehler Co. on Feb. 5 offered publicly "as a speculation" 294,000 shares of class A capital stock at par (\$1 per share). This included 194,000 shares for the company's account and 100,000 shares for account of New Jersey Loan Co.

PROCEEDS—The net proceeds to Arizona Mining Corp. will be used to acquire a mill for tunneling and core-drilling expenses and for working capital.

BUSINESS—Corporation was incorporated in Delaware on Feb. 15, 1950.

The property includes 11 mining claims covering approximately 200 acres, and the mine and other property located thereon, which claims are situated approximately 2 $\frac{1}{2}$ air miles from Chloride, Ariz. (4 miles by road), in the Cerbat Mountain Range, Walapai Mining District, Mohave County, Ariz. The mine is known as the Samoa Group or Samoa Mine.

The company acquired all its properties from Chloride Mining Corp. in consideration of the issue by the company of 136,000 shares of its \$1 par value class A stock and 354,000 shares of its 10c par value class B stock and the assumption by the company of the liabilities of Chloride Mining Corp. aggregating approximately \$10,000. The company is advised that New Jersey Loan Co. acquired the properties in 1943 in a foreclosure sale and transferred said properties to Chloride Mining Corp. in 1947 for stock. Thereafter New Jersey Loan Co.

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became entitled to all or substantially all of the issued and outstanding stock of said Chloride Mining Corp. When all the properties of Chloride Mining Corp. were transferred to the company for shares of its class A and class B stock as aforesaid, there were registered in the name of New Jersey Loan Co. 130,000 shares of class A and 50,000 shares of class B stock, and in the name of John T. MacEvoy (President) 100 shares of class A and 113,750 shares of class B stock, and in the name of Frederick H. Luhrs (Vice-President and Secretary) 500 shares of class A and 93,750 shares of class B stock. The remaining shares of class A and class B stock are registered in the names of seven individuals. The company is informed that in addition to the above-mentioned shares, New Jersey Loan Co. is also the owner of 49,000 shares of the class B stock which are being made available to the underwriter by way of warrants.

The company and its immediate predecessor did a limited amount of work in the mine until early 1951 on a lease basis with independent miners. The arrangement between the company and such independent miners provided that the company would furnish certain supplies to the miners, supervise the mine, sell the ore, and pay to the miners a certain agreed percentage of the proceeds from each sale. The company (or its predecessor, depending upon the time of shipment) shipped the ore so mined to American Smelting & Refining Co., El Paso, Texas, United States Smelting, Refining & Mining Co., Salt Lake City, Utah, or Shattuck Denn Mining Corp., Humboldt, Ariz., depending upon where it felt it would get the best terms.

The company discontinued such contract or lease mining pending arrangement for financing to expand operations.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Shares
Class A stock (\$1 par value)	330,000
Class B stock (10c par value)	354,000

The Class A shares are preferred as to dividends and capital distributions, and in dissolution, until the holders of the class A stock issued and outstanding have received dividends, or capital distributions, or distributions in dissolution (or any combination thereof) in the total sum of \$1 per share, and until such time no dividends, capital distributions or dividends in dissolution shall be paid to the holders of the class B stock. Thereafter the holders of the class A shares and the holders of the class B shares shall share equally, share for share, in dividend, capital or dissolution distributions. Each stockholder shall be entitled at all times to one vote for each share of stock owned, irrespective of the class.—V. 175, p. 138.

Arkansas-Missouri Power Co.—Files With SEC—

The company on Feb. 18 filed a letter of notification with the SEC covering 22,641 shares of common stock (par \$5) to be offered at \$13.25 per share, without underwriting. The proceeds are to be used for construction program.—V. 173, p. 1885.

Armstrong Cork Co.—Secondary Offering—A secondary distribution of 15,738 shares of common stock (no par) was made after the close of the New York Stock Exchange on Feb. 25 by The First Boston Corp. at \$51.50 per share (net), with a dealer's discount of \$1 per share. The offering was oversubscribed and the books closed.—V. 174, p. 789.

Aroostook Valley RR.—Tenders for Bonds—

The Bankers Trust Co., New York, N. Y., as trustee, will receive bids up to 3 p.m. on April 14, 1952, for the sale to it of first and refunding mortgage 4 $\frac{1}{2}$ % 50-year gold bonds, due July 1, 1961, sufficient to exhaust \$10,345 available in the sinking fund.—V. 173, p. 562.

Associated Dry Goods Corp.—Sales Show Gain—

Per. End. Jan. 31—	1952—3 Mos.—1951	1952—12 Mos.—1951
Sales reported by subsidiary companies	\$52,349,088	\$50,454,190

—V. 174, p. 1869.

Associated Seed Growers, Inc., New Haven, Conn.—Files With Securities and Exchange Commission—

The corporation on Feb. 21 filed a letter of notification with the SEC covering 10,880 shares of \$25 par value common stock to be offered at prices ranging between \$25 and \$26.50 per share through Laird, Bissell & Meeds, Wilmington, Del. The proceeds are to be used to retire notes and reduce loans.

Atchison, Topeka & Santa Fe Ry.—Earnings—

Month of January—	1952	1951	1950
Gross income	\$47,906,209	\$47,140,958	\$36,425,779
Net ry. oper. income	5,436,341	5,882,232	4,425,158
Net income	5,095,257	5,666,126	4,049,076

—V. 175, p. 45.

Atlanta & St. Andrews Bay Ry.—Earnings—

January—	1952	1951	1950	1949
Gross from railway	\$323,655	\$328,419	\$249,307	\$215,304
Net from railway	179,190	192,355	130,915	90,591
Net ry. oper. income	55,990	53,748	52,725	34,610

—V. 175, p. 514.

Atlantic City Electric Co.—Earnings—

Period End. Jan. 31—	1952—Month—1951	1952—12 Mos.—1951
Operating revenue	\$1,747,355	\$1,594,696
Operating exp. & taxes	1,502,661	1,356,962
Operating income	\$244,694	\$237,734
Other income	2,632	2,970
Gross income	\$247,326	\$240,704
Imp., etc. deductions	60,565	68,241
Net income	\$186,761	\$172,463
Divs. on pld. stock	31,104	31,104
Balance	\$155,657	\$141,359
Com. shs. outstg.	1,289,200	1,172,000
Earns. per com. share	\$0.12	\$0.12

The Irving Trust Co., New York, is prepared to exchange \$18,400,000 first mortgage bonds, 2 $\frac{1}{2}$ % series A due 1980 in definitive form on presentation of outstanding bonds in temporary form.—V. 174, p. 2546.

Atlantic & Pacific Corp., Denver, Colo.—Files With Securities and Exchange Commission—

The corporation on Feb. 19 filed a letter of notification with the SEC covering 250,000 shares of class A preferred stock (par one mill) to be offered at \$1 per share, and 250,000 shares of class B common stock to be offered at par (one mill per share), without underwriting. The proceeds are to be used for operating capital.

Automatic Canteen Co. of America—Stock Option Plan Approved—

The stockholders on Feb. 19 approved a restricted stock option plan for certain key employees.

The stock option plan for officers and other key employees of the company and its subsidiaries offers provisions for the purchase of an aggregate of not more than 25,000 shares of the presently authorized but unissued common stock of the company.

The option price for each share, subject to any option under the plan, shall be 95% of the average sale price per share of the common stock on the New York Stock Exchange on the date on which such option is granted to the employees, adjusted to the next higher multiple of 25 cents.—V. 175, p. 413.

We Want Offerings

Laclede Steel Company

Arkansas-Missouri Power Common and Preferred

John Irving Shoe Common and Preferred

Missouri Utilities Common and Preferred

EDWARD D. JONES & CO.

Members

New York Stock Exchange

Midwest Stock Exchange

Chicago Board of Trade

New York Curb Exchange (Assoc.)

300 NORTH 4th STREET

St. Louis, Mo. (2)

CE 7609

Baltimore & Ohio RR.—To Offer Equipment Trust Certificates—

The company on Feb. 21 issued a request for bids on a proposed issue of \$3,870,000 of equipment trust certificates to finance up to 80% of the net cost of 1,000 new hopper cars, subject to the approval of the Interstate Commerce Commission. Bids will be opened at the company's offices, 2 Wall St., New York 5, N. Y., at 12 o'clock noon on March 6, 1952.

The invitations have been sent to a list of 102 prospective bidders. The certificates will be designated as equipment trust certificates, series DD, dated as of March 1, 1952. They will mature in 15 equal installments of \$258,000 each, on March 1, 1953, and on the first day of March in each year thereafter, to and including March 1, 1967.

The certificates are being issued to finance part of the cost of 1,000 50-ton steel hopper cars to be built by the Pullman-Standard Car Manufacturing Co. Total estimated cost of the equipment is \$4,850,000.

To Pay All Accrued Contingent Interest—

The company will pay all contingent interest accrued on its bonds during the calendar year ended Dec. 31, 1951, it was announced on Feb. 20.

The contingent interest on the company's bonds will be paid on and after April 1, 1952 in the following amounts: Refunding and general mortgage 5% bonds, series G, K and M, \$30 per \$1,000 bond; refunding and general mortgage 6% bonds, series J, \$35 per \$1,000 bond; first mortgage 5% bonds, series B, \$10 per \$1,000 bond; Southwestern division 5% bonds, series A, \$15 per \$1,000 bond; convertible 4½% income bonds, \$45 per \$1,000 bond.

The directors also determined that the company's available income, after fixed charges, for the year 1951, was \$26,687,650 from which allocations were made as follows: Capital fund, \$5,901,854; general sinking fund, \$1,740,757; contingent interest, \$7,158,534; surplus income sinking fund, \$5,943,252. After these allocations, totaling \$20,744,398, the income available for other corporate purposes amounted to \$5,943,252.—V. 175, p. 609.

Beaunit Mills, Inc.—Loan Privately Placed—

The corporation has advised the SEC it has borrowed \$3,000,000 on a promissory note due Sept. 1, 1952, through 1957, at 4% interest. The borrowing, from an unnamed investor, will be paid off through delivery of goods by Beaunit Mills, Inc., which said it will credit the value of the goods toward reduction of the loan instead of taking cash from the lender. The proceeds will be used for expansion.—The proceeds will be used for expansion.—V. 175, p. 514.

Beckman Instruments, Inc., So. Pasadena, Calif.—Registers With Securities and Exchange Commission—

Arnold O. Beckman, President, on Feb. 21 announced that the company had filed a registration statement with the SEC covering 390,305 shares of its common stock (par \$1). This offering will represent the first public distribution of the stock of the company. Of the shares proposed to be offered, 75,000 shares are to be sold by the company and 315,305 shares are to be sold by certain selling stockholders. After giving effect to certain corporate transactions and the sale of 75,000 shares of stock for the company, the company will have outstanding 1,079,735 shares of common stock. The proposed offering will be effected by a group of underwriters headed by Lehman Brothers.

The company was incorporated in California in 1934 and is engaged principally in the design, development, manufacture and sale of precision analytical instruments for scientific, industrial and laboratory uses. The company's principal products include pH meters used to measure the acidity and alkalinity of solutions and spectrophotometers which are primarily optical and electronic in their operations and are widely used in chemical laboratories for research and for process control in manufacturing. Other products include radio activity instruments which are used for measuring the intensities and amounts of radio activity; ultrahometers used for measuring small direct electrical currents and voltages; flow-clorimeters used for measuring colors; and photopen recorders used in registering the deflections of a light beam.

Helipot Corp., which is to become a wholly owned subsidiary of Beckman Instruments, Inc., manufactures and sells a helical potentiometer under the trade name "Helipot," which is used as a voltage divider or a current adjusting device in electrical circuits.

The combined sales of the company and Helipot Corp. for the calendar year ended Dec. 31, 1951, amounted to \$8,215,712, and net profit for that period amounted to \$628,090.—V. 175, p. 609.

Belle Island Corp., N. Y.—Files With SEC—

A letter of notification was filed with the SEC covering 2,500 shares of capital stock (par 20 cents) to be offered at \$3 per share through Tucker, Anthony & Co., New York, for the account of Mrs. Helen E. Hupprich, the selling stockholder.—V. 175, p. 702.

Bessemer & Lake Erie RR.—Earnings—

	1952	1951	1950	1949
Gross from railway	\$1,368,533	\$1,406,747	\$833,406	\$1,240,948
Net from railway	33,579	87,357	139,465	113,411
Net ry. oper. income	118,371	99,314	53,918	176,018

*Deficit.—V. 175, p. 702.

Black Hills Power & Light Co.—Financing Details—

The company has asked the Federal Power Commission for authority to issue 33,730 shares of \$1 par value common stock and \$1,000,000 in 30-year 3½% first mortgage bonds.

The stock is to be offered to the holders of the company's presently outstanding common stock pro rata according to their preemptive rights, with additional rights to subscribe for any shares not taken by others. Black Hills proposes to arrange with Dillon, Read & Co. Inc. for the underwriting of any shares not purchased by the stockholders.

Dillon, Read also is acting as the company's agent in the sale of the bonds, and has negotiated with The Equitable Life Assurance Society of the United States to purchase the issue at a price of 99½% plus accrued interest.

Proceeds of the stock and bond issues would be used for the construction and acquisition of additions and improvements to the company's properties, and for reimbursements of expenditures previously made for such purposes, including the payment of bank loans.—V. 175, p. 702.

(Sidney) Blumenthal & Co. Inc. (& Subs.)—Earnings

Years Ended Dec. 31—	1951	1950
Net sales	\$31,336,318	\$21,852,592
Cost of sales	27,093,389	18,208,185
Expenses	1,548,566	1,388,921
Income charges (net)	146,465	63,032
*Provision for Federal income taxes	1,758,613	1,116,830
Net income	\$789,285	\$1,075,624
Cash dividends paid	359,111	251,369

*Including excess profits tax of \$414,648 in 1951 and \$169,051 in 1950.—V. 174, p. 1590.

Boeing Airplane Co.—Plans 50% Stock Dividend—

The stockholders on April 22 will vote on a proposal to increase the number of shares of stock that may be issued by the company from 2,500,000 to 2,500,000, William M. Allen, President, announced.

The directors have stated that it is their present intention, if the proposal is approved, to use a substantial portion of the additional stock for payment of a stock dividend at the rate of one new share for each two shares now outstanding.

The stock dividend would be accompanied by a transfer to the capital accounts of the company of a portion of the amount now carried as "earnings retained for use in the business."

Currently, 1,082,454 shares of Boeing stock have been issued and are outstanding. If the proposal is adopted there would be outstanding, after declaration of the stock dividend, 1,623,681 shares. This would leave 873,319 shares authorized but unissued.

Neither the proposed increase in the number of shares the company is authorized to issue, nor the proposed stock dividend, would materially affect the existing rights of the stockholders, a company spokesman stated.

A majority vote of the current outstanding stock is necessary for adoption of the proposal.—V. 175, p. 46.

Bostitch, Inc., Westerly, R. I.—Stock Offered—Barrett & Co., on Feb. 19 offered 4,695 shares of class A common stock (par \$4) at \$20 per share, without the benefit of a selling group.

The proceeds are to go to J. D. A. Whalen, who is the selling stockholder.—V. 174, p. 2186.

Bristol-Myers Co.—Partial Redemption—

The company has called for redemption through the sinking fund on April 1, 1952, \$75,000 of 20-year 3% debentures due April 1, 1968. The debentures will be redeemed at 100½% plus accrued interest at Irving Trust Co., trustee, 1 Wall St., New York, N. Y.—V. 173, p. 962.

Brooklyn Union Gas Co.—Plans Stock Split—

The stockholders at the annual meeting on May 1 will vote on a proposal to increase the authorized shares from 1,000,000 to 2,250,000 and to split the stock on a 2-for-1 basis.—V. 174, p. 1690.

Cambria & Indiana RR.—Earnings—

	1952	1951	1950	1949
Gross from railway	\$167,130	\$155,245	\$83,593	\$154,982
Net from railway	37,190	17,624	\$45,960	40,891
Net ry. oper. income	57,415	69,409	23,621	86,605

*Deficit.—V. 175, p. 514.

Canadian National Rys.—January Revenues—

Month of January—	1952	1951
Operating revenues	\$51,470,000	\$46,907,000
Operating expenses	51,261,000	44,037,000
Net revenue	\$209,000	\$2,870,000

—V. 175, p. 138.

Capital Transit Co.—Buys 92 White Busses—

See White Motor Co. below.—V. 174, p. 1596.

Cardiff Fluorite Mines, Ltd., Toronto, Canada—Registers With Securities and Exchange Commission—

The corporation on Feb. 21 filed a registration statement with the SEC covering 675,000 common shares, \$1 par value, to be offered for public sale as "speculative securities" at \$1.25 per share, with a 25c per share commission to the underwriters (to whom the stock is offered). Frank P. Hunt & Co., Inc., is listed as the principal underwriter. Registrant has also granted the underwriter the right to purchase up to 67,500 common shares at a price of one cent per share. The company's business "is to develop and mine uranium oxide and fluorite from its property."

Net proceeds of the financing are to be placed in the general funds of the company in Canada "and used to bring the Registrant's properties into production." The properties are said to be located in Cardiff Township, Haliburton County, Ontario. The company has no operating history. P. R. Marshall, of Toronto, is named as promoter. According to the prospectus, he acquired "for cash of \$8,650 and property of unproven value, a total of 450,376 shares of the registrant's common stock at a cost of 1.97 cents per share and such holdings will constitute approximately 21.6% of the common stock to be outstanding after completion of the offering of the 675,000 shares offered hereby. This purchase was made when the said property was in the early prospect stage and the only indications were the presence of some calcite zones with showings of fluorspar in a few places where rock outcrops showed."

Central Airlines, Inc., Fort Worth, Tex.—Files—

The corporation on Feb. 21 filed a letter of notification with the SEC covering 2,000 shares of common stock (par \$1) and 500 shares of 5% cumulative preferred stock (par \$100) to be offered at par, without underwriting. The proceeds are to be used to purchase equipment and for operating requirements.—V. 173, p. 1270.

Central of Georgia Ry.—Earnings—

	1952	1951	1950	1949
Gross from railway	\$3,741,984	\$3,752,921	\$2,919,898	\$3,072,267
Net from railway	684,032	693,880	233,427	315,545
Net ry. oper. income	231,775	234,055	\$50,461	59,196

*Deficit.—V. 175, p. 514.

Central Illinois Electric & Gas Co.—Bonds Offered—Halsey, Stuart & Co. Inc. (as sole underwriter) on Feb. 28 offered \$4,000,000 first mortgage bonds, 3½% series due Jan. 1, 1982, at 101.87% and accrued interest. The bankers were awarded the bonds on Feb. 26 on their bid of 100.50%.

The unsuccessful bids, all for 3½s, were as follows: Stone & Webster Securities Corp., 100.261; Kidder, Peabody & Co. and White, Weld & Co. (jointly), 100.209.

PROCEEDS—The proceeds from the sale of the new bonds, together with the proceeds, in the estimated amount of \$1,280,000, from the sale of 64,000 shares of common stock offered to common shareholders in February, 1952, will be used to provide a portion of the funds required for the present and contemplated construction program of the company and to provide for the payment of temporary bank loans incurred for such purposes which at Feb. 8, 1952, amounted to \$2,000,000.

BUSINESS—The company is an operating public utility furnishing one or more of five utility services to areas aggregating approximately 1,815 square miles, located wholly in the State of Illinois and having an estimated population of 215,000. The principal cities served by one or more of these services are Rockford, Freeport and Lincoln, Ill. For the 12 months ended Nov. 30, 1951, about 64% of total operating revenue was derived from the sale of electricity and about 26% was derived from the sale of gas. For further details, see V. 175, p. 702.

Central Louisiana Electric Co., Inc.—Offer March 4—

In connection with the proposed offering of 53,616 shares of common stock of this company, the price was determined on Feb. 26 at \$29.50. It is expected that the offering will be made on March 4. A commission of \$1 per share will be paid to dealers who are instrumental in securing the exercise of warrants and the supplemental subscription privilege. Transferable subscription warrants in negotiable form will be issued to stockholders of record as of Feb. 25, 1952. The ratio of the preemptive offering is one share of the new stock for each seven shares held of record.—V. 175, p. 809.

Central Maine Power Co.—Earnings—

Period End. Jan. 31—	1952—Month—	1951—12 Mos.—	1950—12 Mos.—	1951—12 Mos.—
Operating revenues	\$2,122,633	\$2,028,526	\$2,387,447	\$2,727,159
Operating expenses	838,193	821,316	10,945,007	11,010,164
State & Municipal taxes	170,207	160,134	2,023,654	1,907,454
Fed. taxes other than income	42,954	380,288	459,135	459,135
Fed. taxes on income	457,547	408,000	4,015,206	3,003,592
Net operating income	\$656,686	\$596,122	\$6,523,292	\$6,346,814
Non-oper. inc. (net)	1,484	2,090	18,262	31,916
Gross income	\$658,170	\$598,122	\$6,541,554	\$6,378,730
Int., etc. deductions	174,913	171,754	2,052,557	1,982,742
Net income	\$483,257	\$426,458	\$4,488,997	\$4,395,983
Pfd. divs. require.	78,523	78,523	942,343	942,345
Bal. for com. stock	\$404,729	\$347,935	\$3,546,654	\$3,453,643
*Earnings per com. share	\$0.16	\$0.14	\$1.42	\$1.39

*Based on 2,492,605 shares.—V. 175, p. 809.

Central Power & Light Co.—Hearing on Financing—

The SEC has issued an order giving interested persons until March 3, 1952, to request a hearing upon the bond financing proposal of this company, which proposes to issue and sell \$10,000,000 of first mortgage bonds, series D, due March 1, 1982, to be offered for public sale at competitive bidding. Net proceeds will be used to pay part of the company's construction program, estimated at \$34,000,000 for the years 1952 and 1953.—V. 175, p. 810.

Central Vermont Ry. Inc.—Earnings—

	1952	1951	1950	1949
Gross from railway	\$376,000	\$894,000	\$731,000	\$786,000
Net from railway	170,778	172,287	109,982	107,600
Net ry. oper. income	80,290	76,971	*1,133	1,824

*Deficit.—V. 175, p. 515.

Charleston & Western Carolina Ry.—Earnings—

	1952	1951	1950	1949
Gross from railway	\$566,654	\$492,990	\$386,017	\$416,240
Net from railway	120,631	139,938	90,278	33,369
Net ry. oper. income	58,333	71,670	48,611	2,614

—V. 175, p. 515.

Chemical Research Corp.—Transfer Agent—

Registrar and Transfer Company has been appointed transfer agent in New Jersey for the capital stock of this corporation in conjunction with the Montreal Trust Co. of Toronto, Canada.—V. 168, p. 2116.

Chesapeake & Ohio Ry.—January Earnings—

Month of January—	1952	*1951
Gross income	\$31,224,000	\$28,300,000
U. S. and Canadian income and excess profits taxes	2,600,000	3,280,000
Other railway taxes	1,733,000	1,646,000
Net railway operating income	4,477,000	3,853,000
Net income	3,595,000	2,981,000
Earnings per common share	\$0.45	\$0.37

*Restated to include applicable portion of retroactive mail pay and income tax increases and year-end elimination of amortization of emergency facilities.—V. 175, p. 707.

Chicago Great Western Ry.—Earnings—

	1952	1951	1950	1949
Gross from railway	\$2,930,774	\$2,998,809	\$2,600,839	\$2,664,026
Net from railway	933,798	1,013,099	800,772	589,342
Net ry. oper. income	327,485	314,148	311,834	174,644

—V. 175, p. 515.

Chicago, Indianapolis & Louisville Ry.—Earnings—

	1952	1951	1950	1949
Gross from railway	\$1,669,598	\$1,806,249	\$1,321,328	\$1,471,328
Net from railway	295,816	420,730	106,330	170,929
Net ry. oper. income	86,033	144,196	*45,267	32,715

*Deficit.—V. 175, p. 610.

Chicago, Milwaukee, St. Paul & Pacific RR.—Equipment Trust Certificates Offered—Halsey, Stuart & Co. Inc. and associates on Feb. 29 offered \$2,400,000 principal amount, series PP, 2½% equipment trust certificates at prices to yield 2.00% to 3.07%, according to maturities, ranging from Sept. 1, 1952, to March 1, 1967, inclusive. The group won award of the certificates on Feb. 28 on their bid of 99.009.

Two bids were received for the certificates as 3s, viz.: Salomon Bros. & Hutzler, 99.55; and Bear, Stearns & Co., 99.13.

Issued under the Philadelphia Plan, the certificates are offered subject to ICC approval. They are guaranteed by the company as to principal and dividends, and are secured by 22 diesel-electric switching locomotives with an estimated cost value of \$3,225,970. Also participating in the offering are R. W. Pressprich & Co.; and Freeman & Co.—V. 175, pp. 709, 515 and 47.

Chrysler Corp.—Receives Government Orders—

The corporation on Feb. 21 announced two new multi-million dollar government orders for Dodge military vehicles.

The new orders are the fourth and fifth the corporation has received from the Ordnance Corps for Dodge military trucks in the present defense period. The contracts will be administered by the Detroit Ordnance District.

The new orders are for ¾ ton cargo carriers, command utility trucks and ambulances of the same types Dodge has been making for the government for more than a year.

The quantity of military trucks covered by the new orders, and the scheduled delivery dates were not announced, but the effect of the contracts will be to extend military vehicle production at the Dodge Truck plant beyond scheduled completion dates of current assignments.—V. 175, p. 709.

Cleveland Electric Illuminating Co. (& Subs.)—Earnings.

Period End. Dec. 31—	1951—3 Mos.—	1950—3 Mos.—	1951—12 Mos.—	1950—12 Mos.—
Total revenues	\$21,475,808	\$18,699,435	\$79,943,047	\$70,167,214
Expenses and taxes	17,258,599	15,122,611	65,749,725	57,600,612
Gross income	\$4,217,209	\$3,576,824	\$14,193,322	\$12,566,602
Interest, etc., deductions	844,841	576,896	2,787,327	1,944,567
Net income	\$3,372,368	\$2,999,928	\$11,405,995	\$10,622,035
Earnings per com. share	\$1.11	\$0.97	\$3.68	\$3.40

—V. 174, p. 1987.

Cleveland Graphite Bronze Co.—Acquisition—

The company on Feb. 14 announced that it is completing negotiations to acquire ownership of The Brush Development Co., Cleveland research and manufacturing organization widely known in the fields of electronics and technical instruments.

Brush's capital stock of 78,309 shares is to be acquired from the owners in exchange for 133,125 common and 15,661 preferred shares of Cleveland Graphite Bronze. This is at the rate of 1.7 common shares plus one-fifth of a preferred share for each share of Brush.

The Cleveland Graphite Bronze shares being exchanged are shares which until now have been authorized but unissued so that no outside financing is involved. The transaction was negotiated by Prescott & Co., Cleveland, and P. Eberstadt & Co., New York.

Brush Development, founded in 1930, manufactures a wide variety of products used in recording and reproducing sound, including crystals, hearing aid microphones and earphones, industrial instruments, and magnetic sound recorders.

The Brush Laboratories Co., an affiliated organization carrying on research studies in related fields, was merged into Brush Development several weeks ago.—V. 173, p. 1475.

Colo-Kan Fuel Corp., Denver, Colo.—Files With SEC—

The corporation on Feb. 20 filed a letter of notification with the SEC covering 25,000 shares of class A common stock to be offered at par (\$1 per share), without underwriting. The proceeds are to be used for drilling and equipping oil wells.

Colonial Acceptance Corp.—New Treasurer—

Frank B. DeMayo has been elected Treasurer, David J. Gradman, President, announced on Feb. 27. Formerly a Vice-President and director of Arthur Rubloff & Co., Chicago real estate firm, Mr. DeMayo previously served as Treasurer of L. P. G. Credit Corp., a subsidiary of the Weatherhead Co.,

Colorado & Southern Ry.—Earnings—

January—	1952	1951	1950	1949
Gross from railway	\$1,238,272	\$1,233,954	\$1,005,425	\$855,767
Net from railway	329,075	362,031	218,438	*40,523
Net ry. oper. income	109,861	118,215	50,767	*149,682

*Deficit.—V. 175, p. 515.

Colorado & Wyoming Ry.—Earnings—

January—	1952	1951	1950	1949
Gross from railway	\$275,235	\$287,007	\$177,298	\$230,716
Net from railway	82,307	130,036	55,963	100,114
Net ry. oper. income	26,777	43,584	22,847	48,007

—V. 175, p. 709.

Columbia Pictures (& Subs.)—Earnings—

26 Weeks Ended—	Dec. 29, '51	Dec. 30, '50
Operating profit	\$572,000	\$1,160,000
Provision for Federal taxes (estimated)	135,000	500,000
Net profit	\$437,000	\$660,000
Earnings per common share	\$0.45	\$0.77

*The comparative earnings per share of common stock after preferred stock dividends are calculated on the increased amount of common stock which was outstanding on Dec. 29, 1951. The number of shares outstanding on Dec. 29, 1951 was 670,706 and the number of shares outstanding on Dec. 30, 1950 was 654,311.

Two Employment Contracts Approved—

The stockholders on Feb. 20 approved a new employment contract for Irving Briskin which includes an option on 5,000 shares of common stock. Also approved were a new employment contract for N. B. Spingold, amendments to existing options for common stock previously granted to A. Schneider and Joseph A. McConville, and the appointment of Price, Waterhouse & Co. as independent public accountants for the current fiscal year. A substantial amount of the outstanding stock was voted in favor of these various matters.—V. 174, p. 2455.

Columbus & Greenville Ry.—Earnings—

January—	1952	1951	1950	1949
Gross from railway	\$172,298	\$198,104	\$150,474	\$161,470
Net from railway	28,359	52,842	19,152	30,231
Net ry. oper. income	13,599	30,218	8,402	14,334

—V. 175, p. 515.

Commonwealth Edison Co. (& Subs.)—Earnings—

Calendar Year—	1951	1950
Operating revenues	\$281,240,868	\$271,423,945
Operating expenses and taxes	242,512,421	231,941,021
Net operating income	\$38,728,447	\$39,482,924
Other income	1,592,894	1,683,901
Gross income	\$40,321,341	\$41,166,825
Interest charges (net)	13,566,652	12,037,541
Consolidated net income	\$26,754,689	\$29,129,284
Dividend on preferred stock	254,561	

*Consolidated net income for common stock \$26,500,128 \$29,129,284
Earnings per com. share (on 13,732,000 shares) \$1.93 \$2.12
Kilowatt-hours of electricity sold 13,847,165,177 13,280,774,314
Therms of gas sold 516,251,882 497,140,686

*The adoption of bi-monthly billing in August, 1951, resulted in delaying approximately \$5,800,000 of gross revenues and thereby reduced net income by approximately \$2,700,000, or 20c per share of common stock. The estimated reductions in sales and revenues resulting therefrom were: electric—150,744,000 kilowatt-hours, \$4,500,000; gas—13,610,000 therms, \$1,300,000.

The company's sales of electricity and gas in 1951 surpassed all previous years. Charles Y. Freeman, Chairman, announced, based on preliminary figures. However, the full extent of the increase was not reflected in the recorded figures because of the adoption last summer of bi-monthly customer billing as an economy measure. Net earnings per common share for 1951 was \$1.93. If bi-monthly billing had not been adopted, earnings would have been 20c higher, or about the same as in 1950.—V. 175, p. 515.

Concord Fund, Inc., Boston, Mass.—Registers With SEC

The fund on Feb. 21 filed a registration statement with the SEC covering 100,000 shares of capital stock to be offered through A. C. Allyn & Co., Inc., Boston, Mass.—V. 174, p. 1495.

Consumers Power Co.—Seeks Rate Increase—

The company has petitioned the Michigan P. S. Commission for permission to raise its natural gas rates "to permit an adequate return on the fair value of its gas service facilities in the face of rising costs."

The price of natural gas to the company's subsidiary and supplier, Michigan Gas Storage Co., was raised approximately 10c a thousand cubic feet effective Feb. 20 by the Panhandle Eastern Pipe Line Co., which raise will remain in effect until the Federal Power Commission makes a final determination of Panhandle's rates.

Dan E. Karn, President of Consumers Power Co., said that the company was unable to state the total amount of rate increases necessary but pointed out that the present gas price increase, aside from other cost increases, means an added gas cost of more than \$4,000,000 a year.—V. 175, p. 516.

Continental Copper & Steel Industries, Inc.—Files—

A letter of notification was filed with the SEC on Feb. 15 covering 8,000 shares of common stock (par \$2) to be offered at the market through members of the New York Stock Exchange for the account of Mortimer S. Gordon, who is the selling stockholder.—V. 174, p. 995.

Dayton Rubber Co. — Borrows \$2,000,000—The company has concluded arrangements through Lehman Brothers for a loan of \$2,000,000 from The Equitable Life Assurance Society of the United States. The borrowing, evidenced by a 4% promissory note due Dec. 1, 1965, brings the total long-term loan accommodation from the institution to \$7,500,000.

Proceeds from the financing, together with the recent sale of common shares, will be added to working capital, to finance higher inventory requirements and receivables attendant upon doubling of the company's volume of business during the past two years.—V. 175, p. 810.

Delaware & Hudson Co.—New Manager Elected—

George D. Hughey, Vice-President and General Manager of The Delaware & Hudson RR. Corp., has been elected a Manager of The Delaware & Hudson Co., and a director of The Delaware & Hudson RR. Corp., to succeed the late John Wyckoff Mettler.—V. 175, p. 516.

Delaware & Hudson RR. Corp.—Earnings—

January—	1952	1951	1950	1949
Gross from railway	\$5,141,477	\$5,252,882	\$4,127,354	\$4,302,754
Net from railway	1,219,691	1,593,119	880,642	405,524
Net ry. oper. income	559,303	757,760	438,532	137,445

—V. 175, p. 516.

Delaware, Lackawanna & Western RR.—Earnings—

January—	1952	1951	1950	1949
Gross from railway	\$7,732,707	\$7,338,576	\$5,761,165	\$6,970,432
Net from railway	1,603,361	1,579,769	761,877	1,194,442
Net ry. oper. income	791,526	714,480	301,295	534,431

—V. 175, p. 810.

Delaware Power & Light Co. — Preferred Stock Offered—An underwriting group headed jointly by Blyth & Co., Inc., and The First Boston Corp. on Feb. 28 offered a new issue of 50,000 shares of \$4.56 cumulative preferred stock (par \$100) at \$103.64 per share plus accrued dividends. The group won award of this issue on Feb. 26 on their bid of \$101.17 per share.

Four other bids were received as follows: White, Weld & Co. and Shields & Co. (jointly), \$100.67 for a dividend of \$4.56; Lehman Brothers, \$100.11 for a dividend of \$4.56; W. C. Langley & Co. and Union Securities Corp. (jointly), \$100.32 for a dividend of \$4.60; Morgan Stanley & Co., \$100.13 for a dividend of \$4.60.

The new stock is redeemable at \$107 per share on or prior to Dec. 31, 1956, at \$106 per share thereafter and on or prior to Dec. 31, 1961, and at \$105 per share thereafter, plus accumulated dividends.

PROCEEDS—Proceeds from the current financing will be applied toward construction costs of the utility and its subsidiaries which are estimated at \$40,000,000 for the years 1952 through 1954. The principal expenditure is \$12,900,000 for a 75,000-kilowatt addition to the company's Edge Moor station at Wilmington, expected to be placed into operation in 1954. The net generating capacity of the company and its two subsidiaries at Dec. 31, last, was 252,100 kw.

BUSINESS—The company and its two subsidiaries supply electric service throughout the State of Delaware and in portions of Maryland and Virginia, and gas service in and around Wilmington.

Total operating revenues on a consolidated basis amounted to \$23,045,426 for the 12 months ended Dec. 31, 1951, of which 85% was derived from electric sales, and the balance from gas operations. Gross income for 1951, before debt and amortization deductions, amounted to \$4,246,695.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	*Authorized	Outstanding
First mtge. and collateral trust bonds	Unlimited	
3% series due Oct. 1, 1973		\$15,000,000
3 1/4% series due Dec. 1, 1977		10,000,000
2 1/4% series due July 1, 1979		10,000,000
2 3/4% series due Sept. 1, 1980		12,000,000
Preferred stock, cum. (par \$100)	200,000 shs.	
4% preferred stock		40,000 shs.
3.70% preferred stock		50,000 shs.
4.28% preferred stock		50,000 shs.
4.56% preferred stock		50,000 shs.
Common stock (par \$13.50)	3,000,000 shs.	1,627,640 shs.

*On April 19, 1949, the holders of more than a majority of the preferred stock consented to the issuance prior to Jan. 1, 1954, of unsecured indebtedness maturing not later than Jan. 1, 1969, not exceeding \$10,000,000, such amount being in addition to unsecured indebtedness (now approximately \$9,300,000) which the company may issue without the consent of the preferred stockholders.

UNDERWRITERS—The underwriters named below severally have made a firm commitment to purchase all of the new preferred stock. Blyth & Co., Inc. and The First Boston Corp. are the managing underwriters.

Shares	Shares
Blyth & Co., Inc.	5,400
The First Boston Corp.	5,400
Eastman, Dillon & Co.	5,400
Goldman, Sachs & Co.	5,400
Stone & Webster Securities Corp.	5,400
Hornblower & Weeks	3,000
F. S. Moseley & Co.	3,000
G. H. Walker & Co.	3,000
A. C. Allyn and Co., Inc.	2,000
Robert W. Baird & Co., Inc.	2,000
Hayden, Miller & Co.	2,000
The Illinois Co.	1,500
A. E. Masten & Co.	1,500
Brush, Slacum & Co., Inc.	1,000
J. M. Dain & Co.	1,000
Laird and Co.	1,000
Newhard, Cook & Co.	1,000
Harold E. Wood & Co.	1,000

—V. 175, pp. 610, 810.

Denver & Rio Grande Western RR.—Bonds Placed Privately—The Reconstruction Finance Corp. on Feb. 26 sold, at competitive bidding, an issue of \$8,700,605 4 1/2% income mortgage bonds, series A, due Jan. 1, 2018 of this railroad. Bear, Stearns & Co. and associates won the issue on a bid of 83.45 and announced later that the bonds have been resold to institutional investors.

First Boston Corp. and associates submitted a bid of 82.70 for the issue.—V. 175, p. 516.

Detroit Edison Co. (& Subs.)—Earnings—

12 Months Ended January 31—	1952	1951
Gross revenues from utility operations	164,474,884	152,124,061
Utility expenses	140,649,242	127,986,530
Income from utility operations	23,825,642	24,137,531
Other income	395,983	340,893

Gross corporate income 24,221,625 24,478,424
Deductions from income 8,768,633 7,696,678

Net income 15,452,992 16,781,746
Cash dividends paid or declared 10,937,799 9,244,382

Retained in the business for working capital and construction 4,515,193 7,537,364

Net income per share of capital stock—
Based on shares outstanding at end of period \$1.66 \$2.12
Based on aver. shs. outstg. during the period \$1.75 \$2.17

—V. 174, p. 2547.

Detroit Steel Products Co.—Files With SEC—

The company on Feb. 14 filed a letter of notification with the SEC covering 7,440 shares of common stock (par \$10) to be offered, without underwriting. The proceeds are to be used for corporate purposes.—V. 175, p. 421.

Diamond Alkali Co.—Unit Consolidates Operations—

The Martin Dennis Co., a division of Diamond Alkali Co. and one of the oldest chemical producers in New Jersey and the nation with plants at Newark and Kearney, N. J., has consolidated and centralized its manufacturing operations at Kearney, it was announced on Feb. 19.

Martin Dennis, manufacturers of chromium chemicals and special-purpose leather-tanning compounds, was acquired in 1948 by Diamond Alkali Co. to supplement and broaden its own chromium chemicals line.

In making the announcement, A. L. Gelsinger, Diamond Vice-President, said that as a result of the move the company has closed its Newark Plant permanently and has transferred the 70 employees to Kearney, five miles away.

"This consolidation of Martin Dennis manufacturing activities," Gelsinger said, "was made by Diamond primarily to improve operating efficiency and increase productivity of this important, specialized phase of the company's business." In preparation for the move, he explained, facilities of the Kearney Plant over the past several years have been enlarged and modernized as part of Diamond's company-wide, multi-million-dollar expansion program since World War II.

Diamond's desire to bring the manufacture of leather-tanning chemicals by Martin Dennis closer to its source of raw material supply also was cited as a factor leading to the consolidation at Kearney. Bichromate of soda, produced at Kearney, is a key raw material for "Tanolin," a chrome tanning preparation originated by Martin Dennis, which was made at Newark.

Having no further need of the Newark plant, Diamond plans to sell the property, which consists of the plant with 75,000 sq. ft. of floor area.—V. 174, p. 2187.

Dixie Fire & Casualty Co.—Stock Offered—

The common stockholders of record Feb. 5 have been given the right to subscribe on or before March 17 for 9,000 additional shares of common stock (par \$10) at \$20 per share on the basis of one new share for each four shares held. There is no underwriting involved. No fractional shares will be sold.

Of the proceeds, \$10 of each share will be assigned to capital of the company and the remaining \$10 assigned to surplus for the purpose of expanding the premium writings of the company.—V. 175, p. 709.

(James) Dole Engineering Co., San Francisco, Calif.—Files With Securities and Exchange Commission—

A letter of notification was filed with the SEC on Feb. 8 covering \$8,613 face value of 5% income notes due Jan. 1, 1957, to be offered at \$4.50 per \$1 face value through The Brody Co., San Francisco, Calif., for the account of A. E. Post and H. R. Goff, two selling noteholders.

Doman Helicopters, Inc., N. Y.—Files With SEC—

The corporation on Feb. 26 filed a letter of notification with the SEC covering an estimated 62,500 additional shares of capital stock to be offered for subscription by stockholders at \$4 per share, without underwriting. The proceeds are to be used for working capital.—V. 174, p. 1195.

Dreyfus Fund, Inc.—Registers With SEC—

The corporation on Feb. 20 filed a registration statement with the SEC covering 250,000 shares of capital stock to be offered at the market by The Dreyfus Corp., New York. The proceeds will be used for investment.—V. 175, p. 47.

Ducommun Metals & Supply Co.—Stock Sold—Hill, Richards & Co., on Feb. 14 offered and sold 8,600 shares of common stock (par \$2) at \$11.50 per share.

The net proceeds went to Charles E. Ducommun (as to 4,035 shares) and to Virginia Ducommun Ward (as to 4,565 shares). A letter of notification was filed with the SEC on Feb. 7 covering the abovementioned 8,600 shares of common stock.—V. 170, p. 302.

Duluth, Missabe & Iron Range Ry.—Earnings—

January—	1952	1951	1950	1949
Gross from railway	\$385,872	\$711,549	\$203,872	\$185,120
Net from railway	*1,988,077	*1,335,803	*1,431,991	*1,542,780
Net ry. oper. income	*2,100,960	*1,460,557	*1,543,032	*1,641,894

*Deficit.—V. 175, p. 516.

Duluth, Winnipeg & Pacific Ry.—Earnings—

January—	1952	1951	1950	1949
Gross from railway	\$641,800	\$426,200	\$273,000	\$287,100
Net from railway	251,186	122,042	15,454	40,245
Net ry. oper. income	112,421	32,053	*57,649	*15,251

*Deficit.—V. 175, p. 517.

Eaton & Howard Balanced Fund, Boston, Mass.—Registers With Securities and Exchange Commission—

This fund on Feb. 18 filed a registration statement with the SEC covering 500,000 trust shares.—V. 175, p. 318.

Eaton & Howard Stock Fund, Boston, Mass.—Registers With Securities and Exchange Commission—

The fund on Feb. 25 filed a registration statement with the SEC covering 100,000 trust shares to be offered, without underwriting.—V. 175, p. 318.

Eaton Manufacturing Co. (& Subs.)—Earnings—

Calendar Year—	1951	1950
Net sales	\$186,771,067	\$148,302,045
Other income	1,064,041	774,278

Total income 187,835,108 149,076,323
Cost of products sold 151,987,891 119,929,562

Selling, advert., admin., & general expenses 4,236,389 3,828,901
Prov. for estimated cost of past service benefits under amended pension plan 800,000

Other charges 44,499 127,582
Federal taxes on income (est.) 15,700,000 10,500,000

Federal excess profits tax 5,275,000 1,800,000

Canadian and state taxes on income 295,000 172,000

Refund of excess profits taxes Cr804,456

Net income 10,296,329 12,722,734

Cash dividends paid 5,369,826 7,159,768

—V. 173, p. 1791.

Ekco Products Co.—Forms Two International Units—

The formation of two new international corporations by Ekco Products Co., manufacturers and distributors of housewares and kitchen equipment, was announced on Feb. 20 by Arthur Keating, Chairman of the Board of the parent company.

These subsidiaries, to be known as Ekco International Corp., a world trade corporation, and Ekco Americas Corp., a Western Hemisphere trade corporation, will start as export and import selling and purchasing companies but will soon expand to include manufacturing operations in Western Europe and Central America, according to the announcement.

Detailing activities of the new corporations, Mr. Keating said that Ekco International will buy raw materials, equipment and finished products throughout the entire globe for resale to companies trading in the United States, Canada and in all other sections of the Western Hemisphere. It will also sell imported merchandise and products made by the parent company in all parts of the world outside the Western Hemisphere.

Ekco Americas will sell in all parts of the Western Hemisphere, exclusive of the United States.

In every country where Ekco International or Ekco Americas will operate, arrangements have been made or are being negotiated, to assure free exchange of assets into U. S. dollars.

The two new corporations will handle all foreign sales for Ekco. "Merchandise imported for sale in the United States," Mr. Keating said, "will not compete with the present Ekco domestic goods. All goods handled will be in the housewares field."—V. 174, p. 1496.

El Paso Natural Gas Co.—Rights to Stockholders—

It is proposed to offer to common stockholders of record March 3 the right to subscribe on or before March 18 for 100,000 shares of new convertible second preferred stock (no par) ratably in proportion to their respective holdings based on the total shares of common stock outstanding on the record date. See also V. 175, p. 810.

Elgin, Joliet & Eastern Ry.—Earnings—

January—	1952	1951	1950	1949
Gross from railway	\$4,385,527	\$4,588,578	\$3,591,904	\$4,095,055
Net from railway	1,427,258	1,837,098	1,477,885	1,673,309
Net ry. oper. income	579,123	418,686	666,278	713,777

—V. 175, p. 517.

The Commercial and Financial Chronicle (Reg. U. S. Patent Office) William B. Dana Company, Publishers, 25 Park Place, New York 7, N. Y., RECTOR 2-9570. Herbert D. Seibert, Editor and Publisher; William Dana Seibert, President. Published twice a week (every Thursday (

Elgin National Watch Co.—Files With SEC—

The company on Feb. 14 filed a letter of notification with the SEC covering 250,000 shares of capital stock to be offered at 50¢ per share, without underwriting. The proceeds are to be used to reimburse the company for the cost of the securities offered.

General offices of The Hadley Co., Inc., Providence, R. I., a newly acquired subsidiary, have been moved from Providence to Elgin, Ill., and the Rhode Island plant will be used solely for production and service purposes. Hadley manufacturers watch attachments and men's jewelry.

J. G. Shennan, President of Elgin and of the Hadley subsidiary, said Hadley is embarking on a comprehensive styling program for all its products and that some of the new attachments and jewelry items will be ready for marketing by June.—V. 174, p. 2002.

Erie Forge & Steel Corp.—Stock Offering Oversubscribed—Lee Higginson Corp. and P. W. Brooks & Co. Inc. on Feb. 21 announced the closing of subscription books on the offering of 200,000 shares of 6% cumulative convertible first preferred stock. See details in V. 175, page 810.

Family Finance Corp.—Changes in Personnel—

Alan K. Dolliver has been elected President and Larkin H. Parris as Chairman of the Board to succeed the late Rufus De Witt King, who held both offices.

Mr. Dolliver has been Executive Vice-President since 1936 and has served as President of the management company, Security Bankers Management Corp., since 1944, a position he will retain.

Mr. Parris has been a director of Family Finance since 1932. He is also Vice-President and General Trust Officer of the Citizens and Southern National Bank, Atlanta.—V. 174, p. 2188.

Farm & Home Loan & Discount Co., Phoenix, Ariz.—Files With Securities and Exchange Commission—

The company on Feb. 18 filed a letter of notification with the SEC covering 600,000 shares of class A common stock to be offered at 25 cents per share and 428,571 shares of class B common stock at 35 cents per share, without underwriting. The proceeds are to be used to increase the company's capitalization.—V. 171, p. 1260.

Federal Loan Co. of Pittsfield, Inc.—Preferred Stock Offered—Public offering was made on Feb. 26 of 5,900 shares of \$1.20 cumulative participating preferred stock (without par value) at \$21 per share by Simon, Strauss & Himme and William N. Pope, Inc.

The publicly offered shares represent the unsubscribed portion of a block of 14,614 shares initially offered present holders of the stock by means of purchase warrants.

PROCEEDS—Proceeds from the sale of the shares will be added to the company's working funds and will be used to expand the business of offices now operated by the company and its subsidiaries.

BUSINESS—The parent company, which makes its office in Pittsfield, Mass., and its subsidiaries are engaged in the consumer finance business, operating ten offices in the States of Massachusetts, Connecticut, New York and New Jersey. It commenced business as Federal Loan Co., an individual proprietorship, in 1927, and the present corporation was formed in Massachusetts a year later.

Net operating income after taxes in the year ended Sept. 30, 1951, amounted to \$91,022. On Dec. 31, 1951, the company and its subsidiaries had \$3,233,248 in loans outstanding and listed 15,447 active accounts.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
Subordinated notes payable in installments:		
1953 to 1959	\$100,000	\$100,000
1954 to 1960	150,000	150,000
Subordinated note payable Nov. 30, 1960	65,000	65,000
\$1.20 cum. partic. pfd. stock (no par value)	30,000 shs.	29,458 shs.
Common stock (no par value)	30,000 shs.	14,900 shs.

Extra or participating dividends may be paid to the holders of the participating preferred stock even though a lesser amount or no dividends at all are paid to the holders of the common stock. Each share of participating preferred stock must receive total dividends at least as great as those paid to each share of common stock for any fiscal year. The price in the event of involuntary liquidation is \$20 per share, plus accumulated dividends. The price in the event of voluntary liquidation is the redemption price, plus accumulated dividends. The redemption price is \$23 per share to Jan. 1, 1953; thereafter \$22 per share to Jan. 1, 1954; thereafter \$21 per share to Jan. 1, 1955; and \$20 per share thereafter; in each case plus accumulated dividends. The company is required to set up semi-annually a sinking fund sufficient to purchase, at the option of the holders thereof, 1% of the largest number of shares of participating preferred stock outstanding at any time, if tendered, at a price not to exceed \$20 per share.—V. 175, p. 517.

First National Stores Inc.—Earnings—

	1951	1950
Quarter Ended December 29—		
Net profit before Federal taxes	\$2,968,575	\$3,262,822
Federal taxes on income	1,543,459	1,600,000
Net profit after Federal taxes	\$1,425,116	\$1,662,822
*Common shs. outstanding (excl. treas. stock)	1,637,138	1,637,138
Earnings per common share	\$0.87	\$1.02

*After giving effect to the 2 for 1 split.—V. 174, p. 636.

Food Machinery & Chemical Corp.—Files With SEC—

The corporation on Feb. 11 filed a letter of notification with the SEC covering 4,257 shares of common stock to be issued to three persons in exchange for all the issued and outstanding capital stock of Quimica Sinalense S. A. de C. V., a Mexican corporation.—V. 175, p. 810.

Ford Motor Co., Dearborn, Mich.—New Engines—

Three new heavy-duty industrial engines designed for greater efficiency, performance and operating economy are being produced by this company, J. F. Bachman, Manager of the Industrial Engine Department of the Tractor and Industrial Engine Division, announced on March 2.

The new units, equipped with overhead valves, bring to six the number of Ford engines especially built for industrial applications, all of them incorporating newest advancements in engine design.

Also available, Mr. Bachman announced, is a new Ford Multi-Torque Converter. It offers all the advantages of a fluid coupling plus torque multiplication, he said, and is designed to absorb shock overloads, prevent stalling under excess loads and start bigger loads faster.—V. 170, p. 1597.

Fort Worth & Denver City Ry.—Earnings—

	1952	1951	1950	1949
January—				
Gross from railway	\$1,973,830	\$1,703,125	\$1,445,285	\$1,064,605
Net from railway	582,322	419,933	551,490	115,109
Net ry. oper. income	259,129	160,512	283,839	20,913

Fruehauf Trailer Co.—Awarded Govt. Contract—

The company has been awarded a \$1,093,292 contract by the Ordnance-Tank Automotive Center at Detroit, Mich., to manufacture tank trailers. It has been announced by Roy Fruehauf, President. The tank trailers are to be built at Fruehauf's Fort Wayne, Ind. plant.—V. 175, p. 811.

Garrett Corp. (& Subs.)—Earnings Higher—

	1951	1950
6 Months Ended Dec. 31—		
Sales	\$29,690,000	\$30,133,000
Profit before taxes	3,734,000	1,688,000
Federal taxes	2,597,000	898,000
Net profit	\$1,137,000	\$790,000
Earnings per share	\$1.81	\$1.25
Mfg. backlog at Dec. 31	\$132,000,000	\$38,000,000

In order to provide the necessary additional working capital to carry increased amounts of inventories and accounts receivables in connection with defense production contracts, the company has arranged a bank loan commitment totaling \$16,000,000. Four banks on the West Coast and three in New York participate in this loan commitment which runs to Dec. 31, 1953. Borrowings against this commitment at Dec. 31, 1951 amounted to \$11,500,000.—V. 174, p. 104.

Gaylord Container Corp.—Earnings Show Gain—

Preliminary and unaudited figures indicate that the company's net earnings in 1951 were slightly in excess of \$3.50 per share. Shipments to customers were approximately \$84,000,000. Net earnings for 1950 were \$2.94 per share and shipments to customers were \$62,413,629.—V. 174, p. 718.

General Alloys Co.—Files With SEC—

The company on Feb. 11 filed a letter of notification with the SEC covering 47,260 shares of common stock to be offered in exchange for the outstanding class A preferred stock on basis of two shares of common stock and \$3 in cash for each one share of preferred "unstamped" stock and two common shares and \$2.10 in cash for each one share of preferred "stamped" stock. There will be no underwriting.—V. 152, p. 1590.

General Baking Co.—Earnings—

	Dec. 29 '51	Dec. 30 '50
52 Weeks Ended—		
Net sales	\$114,205,199	\$106,775,985
Cost of goods sold	71,954,633	67,220,124
Delivery, selling, advertising and administrative expenses	37,172,387	34,308,547
Federal taxes on income	2,458,000	2,075,000
Net earnings	\$2,620,179	\$3,172,314
Preferred divs. declared—\$8 per share	680,744	680,744
Common dividends declared	1,412,817	1,334,328
Earnings per common share	\$1.24	\$1.59

—V. 174, p. 899.

General Cigar Co., Inc. (& Subs.)—Financial Highlights

	1951	1950
Year Ended Dec. 31—		
Sales	\$30,979,701	\$29,069,430
Cost of goods sold (except depreciation)	24,823,607	23,985,421
Payroll	10,008,374	8,639,958
Taxes—Federal, state and local	6,556,203	5,392,553
Depreciation and amortization	212,724	203,330
Net earnings	1,110,731	894,535
Earnings per common share after pfd. divs.	\$1.60	\$1.15
Total dividends paid	822,982	822,982
Earnings retained in the business	287,749	71,553
Net working capital at Dec. 31	30,088,017	30,420,989
Long-term debt	7,100,000	7,700,000
Property, plant & equipment, less depreciation	3,684,841	3,639,870
Common stockholders' investment	22,334,259	22,046,510
Book value per common share	\$47.22	\$46.61
Preferred shares outstanding	50,000	50,000
Common shares outstanding	472,882	472,982
No. of preferred stockholders	1,307	1,224
No. of common stockholders	5,131	5,454

—V. 174, p. 1892.

General Electric Co.—Output of Generators Up—

The company's annual production of steam turbine-generators last year attained the 4,000,000-kilowatt combined-capacity level for the first time in the industry's history.

Announcing the record-breaking output on Feb. 28, Glenn B. Warren, General Manager of the company's Turbine Division, said power-making units shipped in 1951 had a total nameplate-rating of 4,098,000 kilowatts.

At the same time, Mr. Warren forecast even greater production for 1952 and for several succeeding years "if critical materials are made available in sufficient quantities by the National Production Authority."

More than three-fourths of the company's 1951 production of steam turbine-generators went to utilities throughout the nation, providing added nameplate-capacity of 3,144,000 kilowatts of power for industrial and consumer use, Mr. Warren said.

Of the remainder, units with a total rating of 364,000 kilowatts were built for industries in the United States, and others with a combined capacity of 590,000 kilowatts were shipped to allied nations.—V. 175, p. 811.

Air Force Requirements Rescheduled Over Longer Period—

The company on Feb. 22 announced it will manufacture major home appliances instead of jet engine parts in the first building at its new "Appliance Park" development at Duechel, near Louisville, Ky.

Clarence H. Linder, General Manager of the company's new Major Appliance Division, said that a rescheduling of Air Force requirements over a longer period will eliminate the need for jet engine production in the building.

Mr. Linder emphasized that the change in plans will have no effect on the long range employment schedule of Appliance Park where G-E ultimately will produce all of its major household appliances.

"This change means we will reach a higher volume of home appliance production at an earlier date than originally anticipated," he said.

Mr. Linder said a study is under way to determine when the production of home appliances in building No. 1 will start. He said the unexpected change in Air Force plans will delay the use of the building for production purposes by several months.

J. W. McNairy, Manager of the Appliance Park project, said certain changes will be required in the building since it and its facilities were laid out for the manufacture of jet parts. Machining operations were to have been started in the building in February and finished jet parts were scheduled to have started rolling in March.

Mr. Linder said production plans for the other planned four Appliance Park manufacturing buildings, one of which also is under construction, remain unchanged.

Present plans call for the erection of an administration building, engineering laboratory, personnel building, a large warehouse, and necessary service buildings, in addition to the five manufacturing buildings.—V. 175, p. 811.

General Instrument Corp.—Proposed Consolidation—

See Standard Coil Products Co., Inc. below.—V. 174, p. 544.

General Investment Corp., Salt Lake City, Utah.—Files

The corporation on Feb. 15 filed a letter of notification with the SEC covering 250,000 shares of capital stock to be offered at 50 cents per share, without underwriting. The proceeds are to be used to purchase 51% of the capital stock of Utah Hydro Corp. and 51% of the stock of Robbin Ethol Corp.—V. 174, p. 544.

General Refractories Co.—Plans Stock Split—

The directors on Feb. 21 voted to submit to the stockholders for approval, an amendment to the company's charter so as to increase the authorized capital stock of the company from 600,000 shares to 1,500,000 shares. Mr. Greene stated that if the proposed amendment of the company's charter is approved at the annual meeting by the stockholders, the directors proposed to effect a two for one split-up of each share of capital stock by issuing one additional share of capital stock for each stockholder.

F. L. Greene, President, stated that the earnings for the year 1951 were approximately equal to \$8.40 per share as compared with \$7.48 per share for 1950.—V. 174, p. 718.

Glidden Co.—Bonus and Option Plans Voted—

The shareholders on Feb. 14 voted to amend the company's bonus plan and approved a stock option incentive plan for key personnel of the company.

Adrian D. Joyce, Chairman, remarked that there now are 17,990 holders of Glidden common stock.—V. 175, p. 811.

(B. F.) Goodrich Co.—Leithead Elected Director—

Barry T. Leithead, President of Cluett, Peabody & Co., Inc., has been elected a director.

Patents Granted on Tubeless Tires—

Patents covering basic features of tubeless tires have been issued to this company by the U. S. Patent Office, it was announced on Feb. 26.

The invention of the revolutionary tires, which eliminate inner tubes, seal punctures on rolling wheels and protect against blowouts, was first announced publicly by B. F. Goodrich in May, 1947.

Patents granted to the company on Feb. 26 cover the tire's air-tight lining, the air-sealing ridges that lock the tire to the wheel, and the sealant that seals punctures while the tires are in actual service. Patents on other features of the new tire had been previously granted to the company, the announcement said.—V. 174, p. 2547.

Grand Trunk Western Ry.—Earnings—

	1952	1951	1950	1949
January—				
Gross from railway	\$4,714,000	\$4,929,000	\$3,925,000	\$3,811,000
Net from railway	668,640	1,121,155	605,304	322,106
Net ry. oper. income	63,468	638,753	253,851	6,312

(W. T.) Grant Co.—New President—

Edward Staley has been elected President to succeed Raymond H. Fogler, who retired effective March 1 in accordance with Grant's retirement plan.

Mr. Staley was made a Vice-President in 1943 and elected a director in January, 1950. His appointment as General Manager in 1950 was in anticipation of Mr. Fogler's retirement.

Mr. Fogler will continue as a member of Grant's board of directors and of the company's executive committee.—V. 175, p. 811.

Group Securities, Inc., New York—Registers With SEC

The corporation on Feb. 27 filed a registration with the SEC covering 500,000 shares of capital stock (par \$1) to be offered at the market through Distributors Group, Inc.—V. 174, p. 5.

Gulf, Mobile & Ohio RR.—Earnings—

	1952	1951	1950	1949
January—				
Gross from railway	\$7,674,413	\$7,144,357	\$5,639,759	\$6,386,953
Net from railway	2,159,816	1,680,941	1,119,511	1,483,231
Net ry. oper. income	807,824	603,655	386,072	567,460

—V. 175, p. 517.

Gyrodyn Co. of America, Inc.—Preferred Stock Offered to Public—The corporation on Feb. 18 publicly offered "as a speculation" 22,765 shares of 6% cumulative convertible preferred stock at par (\$5 per share), with a 50-cent per share concession to brokers. This represents part of the unsubscribed portion of 25,680 shares originally offered to class A common stockholders at the same price. A total of 2,580 shares were initially subscribed for.

The convertible preferred stock is junior to the 5% participating preferred stock of which 3,300 shares are authorized, issued and outstanding. The convertible stock may be redeemed at any time after Jan. 15, 1957 at the following prices plus, in all cases, accrued dividends: On or before Jan. 15, 1958, at \$6 per share; thereafter to Jan. 15, 1960 at \$5.60; thereafter to Jan. 15, 1961 at \$5.40; thereafter to Jan. 15, 1963 at \$5.20; and thereafter at par.

The convertible stock may be converted at any time at the following rates: Each two shares into one common share before Jan. 15, 1957; thereafter and before Jan. 15, 1958 at rate of 2 1/4 shares of preferred for one common share; thereafter and before Jan. 15, 1959, 2 1/2 shares for one common share; thereafter and before Jan. 15, 1960, 2 3/4 shares for one common share; thereafter and before Jan. 15, 1962, three shares for one common share; and thereafter four shares of convertible preferred for one common share.

PROCEEDS—The net proceeds will be used for general working capital. The company intends to continue entering military design competitions as well as to submit noncompetitive proposals and the expenses involved therein will come in part from such general working capital.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstand.
5% cum. participating preferred stock (par \$4)	3,300	3,300
6% cum. convertible preferred stock (par \$5)	500,000	25,680
Class A common stock (par \$1)	1,100,000	268,647
Class B common stock (par 10 cents)	900,000	646,890

NOTE—As part of the purchase price of the Flowerfield property located in Long Island, N. Y., the company granted a purchase money mortgage. As of Jan. 1, 1952, the unpaid portion of this amounted to \$131,875.—V. 175, p. 710.

Hammond Bag & Paper Co., Wellsburg, W. Va.—Files

The company on Feb. 15 filed a letter of notification with the SEC covering 10,000 shares of common stock (par \$10) to be offered to present stockholders at \$20 per share, without underwriting. The proceeds are to be added to working capital.

Hancock Oil Co. of California—Earnings—

	1951	1950
6 Months Ended Dec. 31—		
Gross operating income	\$32,489,806	\$28,430,462
Costs, oper. & gen. exps., Fed. inc. taxes, etc.	29,443,489	25,913,940
Intangible well drilling costs	1,121,814	435,659
Cost of prospective oil leaseholds acquired	748,842	480,452
Wear & exhaustion of prop. & depl. of oil res.	362,856	287,779

Net income from operations \$812,705 \$1,312,632
Divid. received from Long Beach Oil Development Company 1,140,000

Net income \$1,952,705 \$1,312,632
*Earnings per share \$6.65 \$4.47

*Based on 293,468 shares outstanding at Dec. 31, 1951.—V. 174, p. 1990.

Harrisburg Hotel Co.—Earnings—

	1951	1950
Years Ended Dec. 31—		
Total income	\$292,590	\$331,359
Expenses	73,789	67,896
Federal taxes	95,075	106,908

Net income \$123,726 \$156,554
Dividends to stockholders 78,453 78,453
Surplus after adjustments 406,450 357,670
Owing on mortgage 365,000 375,000
—V. 165, p. 1866.

Harshaw Chemical Co.—Earnings—

	1951	1950
Three Months Ended December 31—		
Net sales	\$10,889,679	\$11,929,617
Profit before taxes on income	328,834	1,501,637
Federal taxes on income—estimated	135,000	1,111,500

Net profit \$193,834 \$390,137
Earned per common share \$0.52 \$1.33

*After deducting net payment of \$40,000 in dividends to holders of 4 1/2% convertible preferred stock.—V. 174, p. 2556.

Hartford Electric Light Co.—New Financing—

The stockholders will vote on a \$20,000,000 financing program at their annual meeting to be held on March 4.

The financing through sale of bonds, would start the company on its third major expansion program since the end of World War II. Construction would include a new steam generating plant at Middletown, Conn., plus additional transmission lines and substations, the company said.—V. 172, p. 2024.

Hecht Co.—Quarterly Sales Higher—

Period End. Jan. 31— 1952—3 Mos.—1951 1952—12 Mos.—1951
Sales—total revenues— \$31,235,965 \$26,870,082 \$92,075,652 \$85,294,270
—V. 174, p. 1990.

Herbert Helmus-Hardware Corp., Brooklyn, N. Y.—Files With Securities and Exchange Commission—

The corporation on Feb. 25 filed a letter of notification with the SEC covering 7,600 shares of class A common stock, 20,000 shares of class B common stock and 20,000 shares of preferred stock, of which the class A and B stocks and 19,100 shares of preferred stock are to be offered at par (\$5 per share), without underwriting. The remaining 900 shares of preferred stock are to be used to liquidate corporate loans. The proceeds are to be used for working capital.—V. 175, p. 421.

Heyden Chemical Corp.—To Produce Neomycin—

Neomycin, the antibiotic which research has proven effective in treating infections of the skin, eyes, ears, nose and gastro-intestinal tract, now is being produced in commercial quantities by this corporation's Antibiotic Division, John P. Remensnyder, President, announced on Feb. 14. The corporation will offer Neomycin in bulk to ethical pharmaceutical manufacturers in this country and will market the new antibiotic under the Heyden label for export.—V. 175, p. 140.

Holeproof Hosiery Co. (& Subs.)—Earnings—

	1951	1950
Year Ended Dec. 31—		
Net before taxes—	\$4,120,127	\$4,459,726
Provision for taxes—	2,536,008	2,319,697
Net income—	\$1,584,119	\$2,140,029
Number of shares—	541,120	527,920
Earnings per common share—	\$2.93	\$4.04

CONSOLIDATED BALANCE SHEET ITEMS DEC. 31

	1951	1950
Cash—	\$2,001,695	\$2,467,602
Receivables—net—	3,545,153	3,138,255
Inventories—	6,968,265	6,231,410
Total current assets—	\$12,515,113	\$11,837,267
Current liabilities—	5,064,715	5,047,379
Working capital—	\$7,450,398	\$6,789,888

—V. 174, p. 365.

Illinois Power Co.—Gross Up—Net Off—

(Including Results of Operations of Kewanee Public Service Co., a Former Subsidiary Liquidated Dec. 31, 1951)

	1951	1950
12 Months Ended Dec. 31—		
Operating revenues—	\$51,006,501	\$46,013,475
Operating expenses and taxes—	40,338,672	36,036,957
Gross income—	\$10,667,829	\$9,976,518
Interest, etc., deductions—	2,633,531	2,621,508
Net income—	\$8,034,298	\$7,355,010
Preferred dividend (requirement)—	931,500	629,817
Balance applicable to common stock—	\$7,102,798	\$6,725,193
Earnings per share of common stock—	\$2.77	\$2.85

*Earnings per share of common stock are based on shares of common stock outstanding at the end of the respective periods—2,560,000 shares at Dec. 31, 1951 and 2,356,406 shares at Dec. 31, 1950.—V. 174, p. 2094.

Illinois Terminal RR—January Earnings—

	1952	1951
Month of January—		
Railway operating revenues—	\$921,822	\$1,003,103
Railway operating expenses—	828,950	765,625
Railway tax accruals—	63,171	118,864
Net rents—	7,652	22,000
Net railway operating income—	\$22,049	\$96,614
Other income—	2,522	3,449
Total income—	\$24,571	\$100,063
Miscellaneous deductions—	2,268	2,293
Fixed charges—	45,090	47,314
Net income—	\$22,787	\$50,456

*Net deficit.—V. 174, p. 140.

Incorporated Investors, Boston, Mass.—Registers With Securities and Exchange Commission—

The fund on Feb. 25 filed a registration statement with the SEC covering 1,700,000 shares of capital stock to be offered through The Parker Corp., Boston, Mass., general distributors for the stock.—V. 174, p. 453.

Independent Flow, Inc., Neodesha, Kan.—Files—

The corporation on Feb. 15 filed a letter of notification with the SEC covering 120,000 shares of common stock (par 25 cents) to be offered at \$2.50 per share through Barrett Herrick & Co., Inc., New York. The proceeds are to be used for working capital.

Indiana Associated Telephone Co.—Earnings—

	1951—Month—1950	1951—12 Mos.—1950
Period End. Dec. 31—		
Operating revenues—	\$565,750	\$503,484
Operating expenses—	418,770	358,212
Rent of oper. prop.—	50	50
Operating taxes—	82,392	68,215
Net operating income—	\$64,538	\$77,007
Net after charges—	38,880	49,111

—V. 175, p. 140.

Indiana Limestone Co.—McCue Elected Chairman—

Charles J. McCue has been elected Chairman of the Board of this company. He is Vice-President of the Philadelphia investment firm of Sherrin Bogan Paul & Co., Inc.—V. 173, p. 965.

Indianapolis Power & Light Co.—Permanent Bonds

Permanent first mortgage 2½% bonds, series due 1981, in the amount of \$6,000,000, are now available for exchange for temporary bonds of the same issue. Exchange may be made at the offices of the trustee, American National Bank & Trust Co., of Chicago, or at the Chase National Bank of the City of New York.—V. 173, p. 1989.

Industrial Acceptance Corp., Ltd.—Offering Oversubscribed—

A new offering of 75,000 shares of 5% convertible preferred stock (par \$40) has been oversubscribed, an underwriting group headed by Greenshields & Co., Inc., and Wood, Gundy & Co., Ltd., announced on Feb. 20. The stock was offered at \$41 per share. The proceeds will be used for general corporate purposes.—V. 174, p. 1598.

Inland Oil Co. (Nev.), Newark, N. J.—Files With SEC

The company on Feb. 26 filed a letter of notification with the SEC covering 599,700 shares of class A common stock (par 25 cents) to be offered at 50 cents per share through Weber-Millican Co., New York. The proceeds are to be used for drilling and equipping wells and for working capital.

Inland Steel Co.—Rights to Subscribe—

The offering of an issue of new convertible debentures to be dated March 15, 1952 and due March 15, 1972, is expected to be made to stockholders of record March 5 at rate of \$100 principal amount of debentures for each 20 shares of stock held. Rights will expire on March 19. The subscription price will be par (flat). See also V. 175, p. 811.

Inter-Mountain Telephone Co.—To Place Bonds Privately—The Tennessee Railroad and Utilities Commission has authorized the company to issue and sell \$2,000,000 of 3½% first mortgage sinking fund bonds, series D, due 1977, at 100.40% to Mutual Benefit Life Insurance Co. and John Hancock Mutual Life Insurance Co.

The proceeds are to be used to pay outstanding short-term notes and for additions to property and new equipment.—V. 173, p. 1989.

International Marine Products Co., Vancouver, Wash.—Files With Securities and Exchange Commission—

The company on Feb. 13 filed a letter of notification with the SEC covering 35,000 shares of common stock (par \$1) to be issued to a group of men who own patent, license and other rights to a new machine to be used in the canning fish process.

International Glass Fibres Corp., Baltimore, Md.—Stock Offered—George F. Breen on Feb. 29 publicly offered "as a speculation" 200,000 shares of class A common stock (par \$1) at \$1.50 per share.

The class A common stock is entitled to dividends in the amount of 25 cents per share per annum payable as the directors may determine before any dividends may be paid on the class B common stock. After dividends in the amount of 25 cents per share per annum have been paid on the class A and class B common stock, the two classes of stock share equally in any dividends declared or paid by the company. The holders of the class A common stock are entitled to receive \$1.20 per share after liquidation of the company before any payment to the holders of the class B common stock and after the holders of the class B common stock have received \$1.20 per share upon liquidation, the two classes of stock share equally in further liquidating distributions. The holders of both classes of stock have one vote per share.

PROCEEDS—The net proceeds are to be used to purchase machinery and equipment, raw materials and inventory, and for working capital.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
Class A common stock (par \$1)—	200,000 shs.	200,000 shs.
Class B common stock (no par)—	200,000 shs.	200,000 shs.

Held by the founders of the company, namely, Charles Wendt, Jr. (President) and Charles G. Woods (Secretary and Treasurer).

BUSINESS—Corporation was organized in Maryland on Nov. 14, 1951. Its main manufacturing plant will be located in Rio Piedras, Puerto Rico, a suburb of San Juan, Puerto Rico. The company has a pilot plant in Baltimore, Md.

The principal business of the company is the manufacture and sale of a material under the trade name of "Fibrelox". The company has applied for a trademark for the name "Fibrelox", which application is now pending in the U. S. Patent Office. "Fibrelox" is manufactured in various shapes and colors. It consists of glass fibres and polyester resins fused under heat and pressure. The result of this process is a permanent material which is non-corrosive and weather proof.

The company's sources of supply for its raw materials are in the United States. "Fibrelox" is not subject to mildew, it possesses a high resistance to both cold and heat and will not ignite below 800 degrees Fahrenheit.—V. 175, p. 611.

International Shoe Co.—Sales Up—Earnings Off—

	1951	1950
Years Ended Nov. 30—		
Net sales of shoes and other manufactured merchandise; and inter-plant transfers (at approximate market) from the company's own supply plants (tanneries, cotton mill, rubber plant, cut sole plants, etc.) to shoe factories—	323,644,057	273,906,568
Less—inter-plant transfers—	100,326,907	75,266,550
Net sales to customers—	223,317,150	198,640,018
Other income—	111,455	153,393
Total income—	223,428,605	198,793,411

Cost of shoes and merchandise sold, after charging operating expenses, maintenance of physical properties, selling, administrative, and warehouse expenses, and credit losses, less discount on purchases—

200,857,116	177,583,102	
Depreciation of physical properties—	1,861,469	1,917,916
Other charges—	389,001	140,983
Provision for Federal taxes on income—	11,343,001	8,193,703

Net income for year—

8,978,018	10,957,707	
Dividends on common stock—	8,158,080	8,668,860
Earnings per common share—	\$2.64	\$3.22

*Including \$1,000,000 in 1951 and \$275,000 in 1950 for excess profits tax.—V. 175, p. 140.

International Technical Aero Services, Inc., Washington, D. C.—Files With SEC—

The corporation on Feb. 15 filed a letter of notification with the SEC covering 300,000 shares of common stock (par 10 cents) to be offered at \$1 per share through James T. De Witt & Co., Washington, D. C. The proceeds are to be used for working capital.

Interstate Petroleum Co., Tulsa, Okla.—Stock Offering—Mention was made in our issue of Feb. 18 of the public offering of 257,760 shares of class B common stock (par 50 cents) at \$10.12½ per share by a group of underwriters headed by White, Weld & Co. The offering was oversubscribed and the books closed. The company will not receive any of the proceeds from the sale, as the shares offered represent outstanding stock owned by the sellers. Further details follow:**PRESENT CAPITALIZATION OF COMPANY**

	Authorized	Outstanding
*Class A conv. pref. stock (\$1 par val.)—	1,000,000 shs.	315,950 shs.
Class B common stock (50c. par value)—	3,000,000 shs.	604,270 shs.

*Entitled to cumulative dividends at the rate of 20 cents per share per annum and entitled on liquidation to \$3.50 per share and on redemption to \$4.00 per share in each case plus the then unpaid cumulative dividends. *As of Dec. 31, 1951, unpaid cumulative dividends amounted to \$3.75 per share. Convertible share for share into class B common stock. Includes 315,950 shares issuable on conversion of class A convertible preference stock.

PLAN OF RECAPITALIZATION AND MERGER—The directors of Interstate and of White Eagle Oil Co. have determined it to be in the interest of both companies to merge Interstate into White Eagle. Accordingly they have executed a merger agreement and have called special meetings of the stockholders of both companies to be held March 18, 1952, to consider and act upon the approval of such merger

agreement. To become effective such merger agreement must be approved by the holders of two-thirds of the outstanding stock of each corporation.

Under the terms of the merger agreement each share of class A convertible preference stock (together with all accrued and unpaid dividends thereon) and each share of class B common stock of Interstate will be converted and exchanged into one share of common stock, par value 10 cents per share, of the surviving corporation, and each share of presently outstanding stock of White Eagle (other than the 420,000 shares held by Interstate and treasury shares) will be converted and exchanged into 2.191 shares of common stock of the surviving corporation. The 420,000 shares of White Eagle stock held by Interstate and treasury shares are to be extinguished. No fractional shares of stock of the surviving corporation will be issued, but in lieu thereof the stockholders will be paid in cash at the rate of \$10.125 per share of common stock of the surviving corporation.

The surviving corporation will have authorized 200,000 shares of cumulative preferred stock (par \$10), but none of such shares is proposed to be issued in connection with the merger. Such preferred stock will be available for issuance in the event the surviving company requires additional working capital or for other purposes, but no plans for any such issue have been made.

CAPITALIZATION OF WHITE EAGLE OIL CO. AT JAN. 31, 1952 (As Adjusted to Give Effect to Proposed Plan of Recapitalization and Merger)

	Authorized	Outstanding
4% first mtge. promissory notes due Oct. 25, 1954—	\$5,000,000	*\$3,927,140
Cum. pfd. stock (par \$10 per share), issuable in series—	200,000 shs.	None
Com. stock (par 10 cents)—	1,500,000 shs.	1,018,836 shs.

*Payments of principal and interest on the notes are made monthly.

UNDERWRITERS—The shares now offered are owned by the underwriters and are being offered by them as principals. The names of the respective underwriters and the number of shares to be sold by each are as follows:

	Shares	Shares	
White, Weld & Co.—	72,560	Paine, Webber, Jackson & Curtis—	18,800
Blyth & Co., Inc.—	18,800	Quail & Co.—	5,200
Bosworth, Sullivan & Co., Inc.—	6,600	Rotan, Mosie and Moreland—	6,600
Equitable Securities Corp.—	18,800	Shuman, Agnew & Co.—	6,600
Kidder, Peabody & Co.—	18,800	Smith, Barney & Co.—	18,800
Mason-Hagan, Inc.—	5,200	Union Securities Corp.—	18,800
McCormick & Co.—	18,800	Victor, Common, Dann & Co.—	6,600
The Ohio Co.—	6,600	Watling, Lerchen & Co.—	10,200

For further information regarding business of company, etc., see V. 174, p. 1788.—V. 175, p. 710.

Interstate Power Co.—Financing Plans Announced—

The company on Feb. 25 announced that it plans to file with the SEC a registration statement covering the proposed issuance of \$2,000,000 first mortgage bonds and 345,833 additional shares of common stock. The common shares will be offered initially to common stockholders of record April 4, 1952, in the ratio of one additional share for each six shares, with an oversubscription privilege. The company will request bids for the underwriting of the offerings of bonds and stock.

Bank Loans Approved—

The company on Feb. 25 received SEC authorization to issue and sell \$4,300,000 of unsecured 3½% promissory notes to banks, the proceeds of which are to be used to finance in part the cost of additional facilities and to augment working capital or to retire outstanding notes.—V. 175, p. 517.

Iowa Southern Utilities Co.—Earnings—

	1951	1950
12 Months Ended Dec. 31—		
Operating revenues—	\$9,017,678	\$8,370,272
Operating expenses and taxes—	7,791,261	7,001,653
Net operating earnings—	\$1,226,417	\$1,368,619
Other income—	15,520	16,667
Net earnings—	\$1,241,937	\$1,385,286
Interest, etc., deductions—	505,918	548,257
Net income—	\$736,019	\$837,029
Dividends on preferred stocks—	104,610	85,788
Balance—	\$831,409	\$751,241
Common shares outstanding at Dec. 31—	478,731	391,983
Earnings per common share—	\$1.32	\$1.92

*Excluding dividends on preferred stock retired through the issuance of common stock.—V. 175, p. 140.

Jefferson Lake Sulphur Co.—Earnings—

	1951	1950	1949
Year Ended Dec. 31—			
Sales, royalties, int., discount, divs.—	\$7,006,062	\$5,287,586	\$3,531,895
Profit (before income taxes)—	2,020,038	1,713,492	662,527
Profit (after income taxes)—	1,320,938	1,246,192	524,527
Payroll (wages and salaries)—	1,613,235	1,263,247	1,052,201
Taxes (income, severance, ad valorem, etc.)—	1,355,437	959,480	558,750
Capital expenditures—	1,462,116	951,865	234,940
Total depreciation charged off—	303,071	211,186	217,918
Working capital Dec. 31—	1,827,003	2,279,716	2,282,344
Net worth (capital stock & surplus)—	5,420,979	4,691,434	4,006,185
Dividends paid (pfd. and common)—	609,572	459,195	234,731
Earnings per common share—	\$1.79	\$3.35	\$1.28
Com. stock book value—per share—	\$9.36	\$10.63	\$8.33
Preferred shares outstanding—	97,502	97,770	110,528
Common shares outstanding—	698,446	349,245	348,000
Number of preferred shareholders—	1,120	1,159	1,308
Number of common shareholders—	2,803	3,145	3,312

*After payment of 7% preferred dividends. These figures are computed after giving effect to the two-for-one common stock split-up at the record date of Dec. 28, 1951. For comparative purposes with prior years, these figures should be doubled.—V. 174, p. 2357.

Kaiser Aluminum & Chemical Corp.—New Mill—

The corporation announced on Feb. 21 that it will open up a new industry in Nevada by building a mill to process fluorspar, a critical mineral necessary for the production of aluminum metal.

The new mill—the first in the state—will receive fluorspar from the recently-acquired Baxter mine near Gabbs, Nevada, and will have sufficient capacity to handle ore purchased from other Nevada deposits as well.

Construction of the mill will begin in the near future upon selection of the site, and operations are scheduled to start late this year.

The mill will include the necessary grinding and flotation equipment to process the ore into acid grade fluorspar concentrates. The volume of the company's milling operations has not been determined.—V. 175, pp. 422, 811.

Kansas City Southern Ry.—Earnings—

	1952	1951	1950	1949
January—				
Gross from railway—	\$3,988,625	\$3,811,293	\$3,305,975	\$3,504,415
Net from railway—	1,807,720	1,805,458	1,489,212	1,593,583
Net ry. oper. income—	699,120	695,250	788,180	871,436

—V. 175, p. 517.

Kansas, Oklahoma & Gulf Ry.—Earnings—

Keller Tool Co., Grand Haven, Mich.—Stock Offering—Mention was made in our issue of Feb. 18 of the public offering of 86,750 shares of common stock (par \$5) by Paul H. Davis & Co. and associates at \$13.50 per share. The offering was oversubscribed and the books closed. Further details follow:

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING		
	Authorized	Outstanding
3 3/4% promissory note due June 30, 1956 to bank	\$500,000	\$500,000
*Common stock (par \$5)	11,000,000 shs.	350,000 shs.

*On Jan. 21, 1952, the articles of incorporation were amended to change and increase the authorized common stock from 100,000 shares (par \$10) to 1,000,000 shares (par \$5), and to change and increase the issued 100,000 \$10 par shares (including 2,500 shares held in the treasury) into 270,000 \$5 par shares (including 6,750 shares held in the treasury), with each shareholder receiving 2.7 shares of \$5 par value in exchange for each one \$10 par value share held prior to the reclassification.

†30,000 shares have been reserved for issuance from time to time pursuant to two stock option plans.

STOCK OPTIONS PLANS—On Jan. 21, 1952, the directors adopted two plans to grant options to purchase an aggregate of 30,000 shares of common stock, one for the President of not to exceed 15,000 shares and the other for such key employees as may be designated by the board of not to exceed in the aggregate 15,000 shares. The plans provide that any options granted shall be at the fair market value of the stock at the time of granting the option, and the duration of the options may not extend for more than ten years in the case of the President, or four years in the case of the key employees. No option shall be exercisable less than one year after its issuance, and the options shall be non-transferable. No options have been granted under either of these plans as of Feb. 14, 1952.

UNDERWRITERS—The name of each underwriter, and the respective number of shares of common stock which each has severally agreed to purchase, are as follows:

	Shares		Shares
Paul H. Davis & Co.	20,250	Lester, Ryons & Co.	4,000
Blunt Ellis & Simmons	15,000	Bacon, Whipple & Co.	3,500
First of Michigan Corp.	7,500	Baker, Simonds & Co.	3,500
Hornblower & Weeks	7,500	Crittenden & Co.	3,500
Paine, Webber, Jackson & Curtis	7,500	Dempsey & Co.	3,500
Bateman, Eichler & Co.	4,000	Shillinglaw, Bolger & Co.	3,500
		G. H. Walker & Co.	3,500

See also V. 175, p. 710.

Kentucky Utilities Co.—Secondary Offering—A secondary offering of 6,000 shares of common stock (par \$10) was made Feb. 20 by J. J. B. Hilliard & Son and Stein Bros. & Boyce at \$16.87 1/2 per share, with a dealer's concession of 40 cents per share.—V. 173, p. 2610.

Koehring Co., Milwaukee, Wis.—Registers With SEC—The company on Feb. 28 filed a registration statement with the SEC covering 60,715 shares of its \$5 par common stock.

The shares are to be offered for subscription by common stockholders at the rate of one new share for each four shares held. The record date, subscription price and underwriting terms are to be supplied by amendment. Loewi & Co. of Milwaukee is named as the principal underwriter. The company is engaged in the business of manufacturing various types of construction equipment.—V. 173, p. 1073.

Kraus Automatic Machines Corp., Rochester, N. Y.—Files With Securities and Exchange Commission

The corporation on Feb. 18 filed a letter of notification with the SEC covering 199,900 shares of common stock (par 15 cents) to be offered at \$1.50 per share through Israel & Co., New York. The proceeds will be used to make advances to Kraus Design, Inc., and for working capital.

Kropp Forge Co.—Succeeds in Forging Titanium

After 14 months of both practical and laboratory research on the forging of titanium, this company announced on Feb. 27 it had succeeded in making bar forgings of the metal with excellent surface finishes and is turning them out in quantity, both for rearmament and industrial uses.

Roy A. Kropp, President, said the company's research division had succeeded in developing techniques for the production of titanium forgings in several shapes and designs required by industry and the defense effort. The research program is being expanded, he added, as the valuable metal is highly desirable in jet airplane engines, for which his plant manufactures a sizable volume of components.

As part of its titanium program, Kropp Forge is engaged in product development for the concerns marketing the metal, as well as in experimental work for firms interested in the final product, particularly in the aircraft and automotive fields, Mr. Kropp said. In his opinion, the transportation industry will be most interested in titanium because of its constant efforts to reduce weight and increase load capacity.—V. 174, p. 2357.

Laclede Gas Co., St. Louis 1, Mo.—Earnings

12 Months Ended Nov. 30—		
	1951	1950
Operating revenues	\$28,996,010	\$21,376,999
Operating expenses and taxes	24,491,394	17,638,033
Operating income	\$4,504,616	\$3,738,966
Other income	100,763	19,722
Gross income	\$4,605,379	\$3,758,688
Interest, etc., deductions from gross income	1,456,518	1,465,456
Net income	\$2,947,335	\$2,293,232
Preferred stock dividend requirement	230,000	89,528
Balance of net inc. applicable to com. stock	\$2,717,335	\$2,204,704
Net income per share—3,039,860 shares	\$0.89	\$0.73

12 Months Ended Dec. 31—		
	1951	1950
Operating revenues	\$28,880,800	\$22,940,856
Operating expenses and taxes	24,551,112	18,896,256
Operating income	\$4,329,688	\$4,044,600
Other income	105,539	14,252
Gross income	\$4,435,227	\$4,058,852
Interest, etc., deductions from gross income	1,491,373	1,452,561
Net income	\$2,732,776	\$2,606,191
Preferred stock dividend requirements	230,000	106,694
Balance of net inc. applicable to com. stock	\$2,502,776	\$2,499,497
Net income per share—3,039,860 shares	\$0.82	\$0.82

—V. 175, p. 518.

Lake Superior & Ishpeming RR.—Earnings

December—			
	1951	1950	1949
Gross from railway	\$41,872	\$118,090	\$59,317
Net from railway	*212,628	*68,511	*71,547
Net ry. oper. income	*124,843	*13,080	*100,271
From Jan. 1—			
Gross from railway	4,437,604	3,738,412	3,358,256
Net from railway	1,615,584	1,516,513	1,288,866
Net ry. oper. income	722,091	686,129	586,288
*Deficit.—V. 175, p. 49.			

Land Development Co., Roebing, N. J.—Files With SEC—The company on Feb. 18 filed a letter of notification with the SEC covering 60,000 shares of common stock (no par) to be offered at \$5 per share, without underwriting. The proceeds are to be used to purchase real estate.

Lehigh & New England RR.—Earnings

January—			
	1952	1951	1950
Gross from railway	\$617,442	\$696,571	\$458,169
Net from railway	168,464	273,010	63,943
Net ry. oper. income	93,616	147,097	57,761
—V. 175, p. 518.			

Lehigh Valley RR.—Earnings

January—			
	1952	1951	1950
Gross from railway	\$6,846,791	\$6,616,808	\$5,061,221
Net from railway	1,966,336	1,354,973	754,945
Net ry. oper. income	1,036,212	637,211	123,382
—V. 175, p. 518.			

Leslie Salt Co.—Notes Placed Privately—The company has placed privately \$6,000,000 of 4% notes due in 1967, with two insurance firms, viz: Mutual Life Insurance Co. of New York, \$4,500,000; and Pacific Mutual Life Insurance Co., \$1,500,000.

The proceeds will be used to meet increased domestic and export demand for salt, and to retire \$3,430,000 of 3 1/4% notes held by the insurance companies.—V. 172, p. 1032.

Lock Thread Corp.—New President

Samuel Metzger, Jr. has been elected President, succeeding E. R. Evans who will serve as Vice-President and Consultant. Mr. Metzger is associated with American Smelting & Refining Co. and also is a director of Cosgrove Coal Co.—V. 173, p. 2090.

Longhorn Portland Cement Co.—Earnings

Year Ended Dec. 31—		
	1951	1950
Profit before provision for Fed. income taxes	\$2,442,547	\$2,370,768
Provision for Federal income taxes	1,451,965	1,124,786
Net profit	\$990,582	\$1,245,982
Dividends paid	823,614	1,123,110
Balance to surplus	\$166,968	\$122,872
*Earnings per common share	\$1.99	\$2.50

*There were 249,580 shares at a par value of \$5 per share of common stock outstanding in all years to 1948 inclusive. In 1949 a stock split was declared so that there were 499,160 shares outstanding at a par value of \$2.50 per share. Earnings and dividends per share common stock have been adjusted to the 1949 basis.—V. 171, p. 2098.

Louisiana & Arkansas Ry.—Earnings

January—			
	1952	1951	1950
Gross from railway	\$2,205,244	\$2,049,247	\$1,655,505
Net from railway	890,200	759,012	720,579
Net ry. oper. income	365,953	240,001	320,100
—V. 175, p. 711.			

Lutheran High School Association of Greater Chicago

—Bonds Offered — Eckhardt-Petersen & Co., Inc., are offering \$190,000 of 4 1/2% first mortgage serial bonds dated April 1, 1952, and due annually April 1, 1953 to 1962, inclusive, at 100% and accrued interest.

The bonds will be issued in denominations of \$500 and \$1,000 each, and will be secured by a first mortgage on approximately 20 acres of land and the new Lutheran High School South, located at 87th and Kedzie Streets, Chicago, Ill. The Association is composed of members of 124 Synodical Conference congregations in the Greater Chicago area, having a total communicant membership of 85,000.

In addition to the property covered by this mortgage, the Association owns property valued at approximately \$489,000, which is debt free.

Mathieson Chemical Corp.—Registers With SEC

The corporation on Feb. 26 filed a registration statement with the SEC covering 200,000 shares of common stock (par \$5) to be offered to key employees of the corporation and its subsidiaries under a proposed restricted option plan to be submitted to stockholders for approval on March 25. The proceeds are to be used for general corporate purposes. There will be no underwriting.

CONSOLIDATED INCOME ACCOUNT		
Year Ended Dec. 31—	1951	*1950
Net sales	\$91,234,076	\$75,775,757
Cost of goods sold	57,253,750	49,161,396
Administrative, selling and advertising expenses	6,591,876	5,341,468
Earnings from plant operations	\$27,388,450	\$21,272,893
Earnings from other operations (net)	49,260	138,225
Total earnings from operations	\$27,437,710	\$21,411,118
Depreciation, obsolescence and depletion	5,317,247	4,828,280
Income from operations	\$22,120,463	\$16,582,838
Other income	591,067	371,624
Total	\$22,711,530	\$16,954,462
Interest and other charges	1,083,537	690,448
Federal taxes on income (estimated)	9,988,000	6,770,000
Federal excess profits tax (estimated)	1,987,000	500,000
Net income	\$9,652,993	\$8,994,014

Earnings per share:
Based on 2,661,868 shares outstanding in 1951 prior to merger and recapitalization (2,661,867 shares in 1950) \$3.56
Based on 3,142,754 shares outstanding (or to be outstanding) in 1951 subsequent to merger and recapitalization \$3.32

Dividends paid per common share \$3.02
\$1.70
*The 1950 figures reflect certain reclassifications and are shown for comparative purposes only. †Before depreciation, obsolescence and depletion.

REFINANCING COMPLETED—The refinancing of the company was completed in 1951:

(a) The old 7% preferred stock of the company was converted into common stock at a ratio of four for one, and this preferred stock was eliminated.

(b) A new issue of 180,000 shares of 4.25% convertible preferred stock was distributed by an underwriting group of 79 leading investment houses throughout the country.

(c) \$42,000,000 of 3 1/2% promissory notes were sold by the company to two leading insurance companies. These refunded issues of \$20,000,000—3% notes and \$6,000,000—3 1/2% notes of the company; and \$16,000,000—3 1/2% first mortgage bonds of Mathieson Hydrocarbon Chemical Corp.

Net current assets on Dec. 31, 1951, were \$30,138,496, an increase of \$12,256,701 since Dec. 31, 1950. Capital and surplus were \$85,236,201 on Dec. 31, 1951, compared with \$57,042,224 on Dec. 31, 1950, an increase of \$28,193,977.—V. 174, p. 2357.

(Glenn L.) Martin Co.—New President Elected—Financing Plans Outlined

George M. Bunker has been elected President and General Manager and a director, it was announced by Glenn L. Martin, Chairman. The board also elected J. B. Wharton, Jr., Vice-President, Finance. Mr. Bunker comes to the Martin company from Trailmobile, Inc., Cincinnati, Ohio, a subsidiary of Pullman, Inc., where he was President and General Manager.

The directors at the same time accepted the resignations of C. C. Pearson as President and General Manager and a director, and Richard L. Johnson as Vice-President, Finance. Both will remain with the company for the present to provide assistance and continuity.

The directors also called a special meeting of stockholders for April 2, 1952, to act on the details of the company's recently announced financing plan, which provides for the issuance of \$6,000,000 in convertible notes, with voting rights, to be sold to a group of private in-

vestors through Smith, Barney & Co., and for authority to issue additional shares of common stock.

Several weeks ago, the Secretary of the Navy had outlined a program to provide additional financing for the Martin company. Participants in working out the program included the U. S. Navy, the U. S. Air Force, the Reconstruction Finance Corporation, two customer airlines (Eastern and TWA), a group of private banks and the company, with its financial advisors, Smith, Barney & Co.

Mr. Martin said other details of the financing plan include a change in the Martin V-loan agreement increasing the maximum credit available to a total of \$27,500,000, of which \$20,500,000 has been drawn down; new loans from the Reconstruction Finance Corporation in an aggregate amount of \$7,500,000 and extension of maturities of existing commercial loans from the Reconstruction Finance Corporation; acceptance of increased prices for 4-0-4 commercial airliners by the airlines; extension of maturities on present bank loans, and release of rights by the Reconstruction Finance Corporation and the banks to the proceeds from sale of 2-0-2A airliners presently on lease to TWA. (An alternative plan calls for increase in the new credit from Reconstruction Finance Corporation to a total of \$12,000,000 should the rights to the 2-0-2A proceeds not be released by Reconstruction Finance Corporation.)—V. 175, p. 812.

McCrary Stores Corp.—Sales Up—Earnings Off

Calendar Year—		
	1951	1950
Sales	\$104,222,323	\$98,665,602
Net profit after taxes	4,089,481	5,265,180
*Earnings per common share	\$1.70	\$2.22

*After preferred dividend requirements. †After giving effect to 2-for-1 split of common stock in April, 1951.—V. 175, p. 711.

McGraw-Hill Publishing Co., Inc. (& Subs.)—Earnings

Calendar Years—		
	1951	1950
*Net earnings after taxes	\$2,826,804	\$3,058,841
†Earnings per share	\$6.35	\$6.59

*After all charges and taxes. †Based on 444,900 shares of stock outstanding.—V. 174, p. 2548.

Medusa Portland Cement Co.—Bank Loans

The company has taken down an additional \$1,000,000 from its \$4,000,000 loan agreement with two Cleveland banks.

The borrowing raises to \$1,500,000 the amount the company has received from Cleveland Trust Co. and Central National Bank of Cleveland under the 3% interest agreement.

The proceeds are to be used to pay for expansion projects at the company's Toledo, O., and Manitowoc, Wisc., plants.—V. 173, p. 1378.

Merck & Co., Inc. (& Domestic Subs.)—Facts in Brief

Year Ended Dec. 31—		
	1951	1950
Sales to customers	120,269,000	94,093,000
Royalties and other income	3,436,000	2,129,000
Total income	123,705,000	96,222,000
Wages and salaries (including employee benefit plans and payroll taxes)	31,604,000	25,078,000
Other costs and expenses (including raw materials, containers, repairs, freight, utilities, etc.)	50,479,000	45,218,000
Depreciation and obsolescence	3,475,000	2,536,000
State and local taxes (excluding payroll taxes)	938,000	613,000
U. S. taxes on income	24,700,000	11,500,000
Net income	12,509,000	11,277,000
Dividends declared on pfd. & common stocks	6,508,000	5,528,000
Balance, surplus	6,001,000	\$5,749,000
Earnings per common share	\$1.62	*\$1.49

*Adjusted to reflect the 3-for-1 split of the common stock in September 1951.—V. 174, p. 2095.

Meredith Publishing Co. (& Subs.)—Earnings

Six Months Ended Dec. 31—		
	1951	*1950
Total revenue	\$15,977,071	\$13,331,454
Costs and expenses	12,143,713	10,019,775
Depreciation	359,620	315,679
Income and excess profits taxes	2,103,777	1,652,000
Net earnings	\$1,369,961	\$1,344,000
†Profit per common share	\$2.12	\$2.08

*These 1950 figures have been adjusted to eliminate both from revenues and from deductions, offsetting items for cash discounts, and to reflect actual final rate of income taxes. †Based on 645,000 shares.—V. 174, pp. 1298 and 1894.

Metropolitan Edison Co.—Financing Approved

The company on Feb. 26 received SEC authorization to issue and sell \$7,800,000 of first mortgage bonds, series due 1982, together with 40,000 additional shares of cumulative preferred stock, \$100 par.

The bonds are to be offered for public sale at competitive bidding. The preferred shares are to be sold to General Public Utilities Corp. (New York), parent, for \$4,000,000 cash. Proceeds would be used for capital expenditures (or to reimburse its treasury for construction expenditures or repay short-term notes issued for construction purposes).

In this connection, the Commission also authorized GPU to borrow the \$4,000,000 from four banks on its short-term notes.—V. 175, p. 612.

Michigan Bell Telephone Co.—Earnings

Period End. Dec. 31—				
	1951—Month—	1950—Month—	1951—12 Mos.—	1950—12 Mos.—
	\$	\$	\$	\$
Operating revenues	13,871,225	13,144,267	160,152,053	143,686,627
Operating expenses	9,699,710	9,141,286	111,934,962	102,743,337
Operating taxes	2,058,071	1,024,020	26,720,837	20,429,743
Net operating income	2,113,444	1,978,961	21,496,254	20,513,547
Net after charges	1,385,844	1,755,180	18,231,751	17,947,840

—V. 175, p. 320.

Middle South Utilities, Inc.—Registers With SEC

The company on Feb. 21 filed a registration statement with the SEC covering 600,000 shares of its no par common stock, to be offered for public sale at competitive bidding.

Mississippi Valley Public Service Co.—Files With SEC

The company on Feb. 21 filed a letter of notification with the SEC covering 15,000 shares of common stock (par \$10) to be offered at a price "to be supplied by amendment" through Merrill Lynch, Pierce, Fenner & Beane and Carter H. Harrison & Co., both of Milwaukee, Wis.—V. 171, p. 194.

Missouri Illinois RR.—Earnings—

December—	1951	1950	1949	1948
Gross from railway	\$380,238	\$408,724	\$391,796	\$387,759
Net from railway	106,624	158,172	192,241	190,032
Net ry. oper. income	58,627	22,288	124,291	97,558
From Jan. 1—				
Gross from railway	5,254,440	4,724,154	4,166,784	4,675,538
Net from railway	2,006,972	1,902,712	1,514,886	2,045,117
Net ry. oper. income	824,580	828,741	986,623	1,035,846

—V. 175, p. 49.

Missouri Pacific RR.—Equipment Trust Certificates Offered—Offering of \$3,675,000 principal amount of series RR 3½% serial equipment trust certificates by Halsey, Stuart & Co. Inc. and associates was made on Feb. 27 at prices to yield 2.20 to 3.20%, according to maturities ranging from March 1, 1953, to March 1, 1967, inclusive. The group won award of the certificates on Feb. 26 on their bid of 99.689.

Salomon Bros. & Hutzler bid 99.431 for the certificates and Bear, Stearns & Co. bid 99.33, both for 3½%.

The certificates, issued under the Philadelphia Plan, are offered subject to ICC approval. They are unconditionally guaranteed as to payment of par value and dividends by endorsement of the Trustee of the Property of the company, and are secured by various types of new locomotives with an estimated cost value of \$4,612,106.

Also participating in the offering are R. W. Pressprich & Co.; Freeman & Company; The Illinois Co.; Wm. E. Pollock & Co., Inc.; and McMaster Hutchinson & Co.—V. 175, p. 812.

Montana Copper King Co., Butte, Mont.—Files—

The company on Feb. 15 filed a letter of notification with the SEC covering 75,000 shares of capital stock to be offered at par (\$1 per share), without underwriting. The proceeds are to be used to complete development work on mining property.

Montour RR.—Earnings—

January—	1952	1951	1950	1949
Gross from railway	\$217,995	\$229,427	\$95,462	\$257,244
Net from railway	5,896	31,765	18,529	54,569
Net ry. oper. income	39,389	43,781	30,036	64,060

—V. 175, p. 518.

Mountain States Telephone & Telegraph Co.—Earnings—

Period End. Dec. 31—	1951—Month—	1950—Month—	1951—12 Mos.—	1950—12 Mos.—
Operating revenues	\$9,616,200	\$8,237,648	\$105,857,155	\$92,343,832
Operating expenses	7,745,485	6,416,218	83,169,390	71,251,862
Operating taxes	1,172,617	983,541	13,616,358	11,520,758
Net operating income	\$698,098	\$337,889	\$9,071,407	\$9,571,212
Net after charges	516,847	668,926	7,065,356	7,481,598

—V. 175, p. 423.

Multnomah Plywood Corp.—Registers With SEC—

The corporation on Feb. 27 filed a registration statement with the SEC covering 200 shares of its common stock, \$2,500 par value.

The company has 172 male stockholders, of whom 156 own three shares and 16 own two shares. Each of the latter is to be offered one additional share of stock for \$2,500. The company plans to offer one unit of three shares, for \$12,500 cash per unit, to each of three individuals who are not stockholders. And a fourth share is to be offered to each of the 156 owners of three shares; to each owner of two shares who purchases a third share, and to each purchaser of one of the three-share units—the selling price of the fourth share to be \$2,500.

Net proceeds of the financing will be used for acquisition of timber and timberlands, acquisition of a peeler plant operation near a source of supply, and for working capital and capital improvement.—V. 174, p. 700.

National Cuba Hotel Corp.—Interest Payment—

The directors have declared March 1 interest payment on the 30-year 6% income debentures. Total payment is 6.3% which is made up of balance of interest accrued and due March 1, 1944 of 2%, plus 3% interest accrued and due Sept. 1, 1944 plus 1.3% on account of interest accrued and due March 1, 1945 to holders of record Feb. 20, 1952.—V. 174, p. 719.

National Dairy Products Corp.—Partial Redemption—

The corporation will redeem on April 1, 1952, through operation of the sinking fund, \$112,000 principal amount of its 25 year 3½% sinking fund debentures due April 1, 1974. Selected by lot, the debentures are payable at the redemption price of 101¼% at Bankers Trust Co., New York, trustee.—V. 175, p. 320.

National Gypsum Co.—To Increase Capitalization—

The stockholders on March 25 will vote on a proposal to raise the capitalization of the company from 2,500,000 to 5,000,000 shares of common stock, according to Mevin H. Baker, Chairman of the Board. In addition, a stock option plan providing for the option of 50,000 shares of stock to executives of the company will be presented to the stockholders for their approval.

Commenting on the prospective moves, Mr. Baker stated: "National Gypsum's capitalization, developed when the company was in its infancy, has become too restrictive because of the company's growth. Additional capitalization is urgently needed in order to take advantage of opportunities for future growth and to provide cash, if needed for expansion, by the sale of shares in a favorable market."

Asked if this move implied any specific action by the company, Mr. Baker stated that no plans have been made for the issuance of any part of the increased capitalization. "It is simply a measure designed to prepare us for the opportunities and requirements of the coming years," he said.—V. 175, p. 711.

National Malleable & Steel Castings Co.—Acquisition

The company has signed a contract to purchase for cash all of the capital stock of Capitol Foundry Co., of Phoenix, Ariz., it was announced on Feb. 21. Capitol's subsidiary, Arizona Iron Works, is included in the purchase.

The sellers are John S. Bugas, Vice-President of Ford Motor Co.; Jack Frye, President and Chairman of General Aniline & Film Corp.; George Hill, Phoenix attorney; and Edward A. Spring, Capitol's President and General Manager, who will continue with the company in the same capacity. The Capitol and Arizona companies will be operated as subsidiaries of National Malleable.

A \$1,500,000 program to expand and improve the Phoenix properties will be undertaken immediately, according to Cleve H. Pomeroy, President of National Malleable. The expansion is related to the nationwide movement to relieve the acute copper shortage by increasing production, he said.

Capitol was chartered in 1925 and has earned a profit in every year since 1928 except one. In addition to grinding balls it produces iron liners, grey iron castings, steel castings, and a small tonnage of bronze and aluminum castings. The Bureau of Internal Revenue recently approved a certificate of necessity for \$1,425,000 to cover the expansion program. The company also received approval of an RFC loan of \$1,452,500, which has not been drawn against and is not expected to be used.

National Malleable will show earnings of about \$8.70 a share for 1951. Dividends of \$4 a share were paid, comparing with \$3 a share in 1950. An initial 1952 dividend of 50 cents a share was declared on January 23.—V. 174, p. 1696.

Naumkeag Steam Cotton Co.—Earnings, etc.—

Year Ended—	Dec. 1 '51	Dec. 2 '50	Dec. 3 '49	Nov. 27 '48
Net sales, after discounts	\$21,182,310	\$15,291,764	\$12,241,060	\$15,233,626
*Net profit	986,651	595,362	497,887	1,176,142
Dividends	492,110	492,110	492,110	615,137
*Net profit per share	\$4.01	\$2.42	\$2.02	\$4.78
Dividends per share	\$2.00	\$2.00	\$2.00	\$2.50
Reinvested in business	494,541	103,252	5,777	561,005
Spent for replacements and new facilities	1,120,440	1,428,097	322,506	409,606
No. of stockholders	2,649	2,547	2,448	2,303
No. of employees	2,725	2,189	1,957	2,214
Total employee's costs	8,317,316	5,553,221	5,002,468	5,518,570
Stockholders' investment in business	10,232,540	9,750,397	9,645,785	9,640,008
Net quick asset value per share	21.67	20.31	20.25	20.75
Book value per share	41.59	39.63	39.20	39.18

*After all charges, but before dividends. †Based on 246,055 shares.—V. 177, p. 1805.

New England Electric System—Hearing Postponed—

The SEC on Feb. 26 announced an indefinite postponement of the hearing (previously scheduled for this date) upon the proposal of this System and certain of its subsidiaries to sell their gas properties located in Massachusetts to a group headed by Lehman Brothers. The purchasing group contemplated the formation of a new company, Commonwealth Natural Gas System, to acquire the properties. The base price had been stated at \$22,780,000 as of Dec. 31, 1950, subject to certain adjustments—and the adjusted base prices as of Oct. 31, 1951, was stated at \$23,921,228.

Loans to Units—

This System and nine subsidiaries have joined in the filing of an application with the SEC for an order authorizing the subsidiaries to issue and sell to NEES from time to time prior to March 31, 1952, unsecured promissory notes aggregating \$5,635,000 bearing the prime interest rate and maturing Dec. 1, 1952, the funds to be used to pay off \$5,210,000 of outstanding notes and the balance for construction and conversion costs and to reimburse the corporate treasury for past expenditures for such purposes. The Commission has issued an order giving interested persons until March 6, 1952, to request a hearing thereon.—V. 175, p. 812.

New England Telephone & Telegraph Co.—Earnings—

Period End. Dec. 31—	1951—3 Mos.—	1950—3 Mos.—	1951—12 Mos.—	1950—12 Mos.—
†Operating revenues	\$3,122,078	\$4,366,735	\$20,330,374	\$19,854,072
Operating expenses	39,597,444	35,547,067	150,083,209	139,177,319
Fed. taxes on income	4,005,049	3,806,865	14,312,214	12,861,358
Other operating taxes	3,615,118	2,852,862	14,287,209	11,901,360

Net operating income	5,814,467	7,159,941	24,647,742	26,914,035
†Other income (net)	Dr202,971	Dr224,321	Dr1,906,454	Dr659,921

Total income	5,611,496	6,935,620	22,741,288	26,254,114
Interest deductions	1,500,449	1,789,071	6,482,446	7,297,743

Net inc. bef. adjust.	4,111,047	5,146,549	16,258,842	18,956,371
†Adjust. for refunds of certain revs. in Mass.		227,846		978,894

Net inc. as adjusted	4,111,047	4,918,703	16,258,842	17,977,477
Dividends	4,651,172	2,333,551	14,747,298	9,334,206

*Earnings per share (bef. adjustment)	\$1.77	\$3.31	\$8.38	\$12.19
*Earnings per share (as adjusted)		\$3.16		\$11.56

*Based on average number of shares outstanding.

†Operating revenues for the three months and 12 months ending Dec. 31, 1950 include approximately \$429,999 and \$1,717,000, respectively, which amounts have been refunded in Massachusetts as required by order of the Massachusetts Department of Public Utilities dated May 21, 1951. Net income as adjusted excludes the net effect of the revenues refunded. Provision for Federal taxes on income for the twelve months ending Dec. 31, 1951 has been reduced by \$1,380,641, the tax effect of the above-mentioned refund of revenues for periods prior to Jan. 1, 1951. Other income (net) has been charged with a like amount, the balance of the refund applicable to such periods having been charged to surplus.

†Operating revenues include approximately \$428,800, \$233,700, \$1,338,200 and \$938,300 for the respective periods shown collected in Vermont under bond pending determination by State's authorities as to the reasonableness of increased rates.—V. 175, p. 320.

New York, Chicago & St. Louis RR.—January Earnings.

Month of January—	1952	1951
Gross income	\$13,243,400	\$14,121,675
U. S. income taxes	1,252,100	1,643,800
Other railway tax accruals	670,997	640,910
Net railway operating income	1,610,916	1,797,266
Net income	1,300,863	1,474,124
*Earnings per common share	\$0.60	\$0.70

*After preferred dividends.—V. 175, p. 519.

New York Connecting RR.—Earnings—

December—	1951	1950	1949	1948
Gross from railway	\$1,031,856	\$304,705	\$780,916	\$293,967
Net from railway	885,669	161,322	661,317	32,952
Net ry. oper. income	750,973	125,243	636,832	20,723
From Jan. 1—				
Gross from railway	3,966,816	3,112,554	2,935,107	3,114,355
Net from railway	1,517,225	1,265,514	1,102,357	1,067,409
Net ry. oper. income	667,444	727,704	732,196	730,397

—V. 175, p. 143.

New York & Cuba Mail Steamship Co. (& Subs.)—

Period End. Dec. 31—	1951—3 Mos.—	1950—3 Mos.—	1951—12 Mos.—	1950—12 Mos.—
Operating revenues	\$3,870,032	\$3,721,244	\$16,636,564	\$12,564,190
Profit before inc. taxes	438,651	634,532	2,392,732	1,839,421
Fed. income taxes	142,000	243,748	1,082,000	677,567
Foreign income taxes	4,103	51,999	101,784	102,297
Net profit	\$292,548	\$338,785	\$1,208,948	\$1,059,557

—V. 174, p. 997.

New York, Ontario & Western Ry.—Sale Adjourned—

Approval of the sale of this company was adjourned on Feb. 20 until March 26 by Federal Judge Edward A. Conger, so that changes in the two contracts involved could be made to meet the wishes of the bondholders.

Last January the trustees of the railway property entered into two contracts for its sale.

Robert A. Nordblom of New York City was to purchase the railroad and all its equipment and property, except the subsidiary and branch lines of the railroad which extend from Kingston, N. Y., to Port Jervis and Monticello.

Lincoln Epworth (also New York City) is purchasing the Kingston-Port Jervis-Monticello portion of the railroad.

Both contracts contemplate the assumption of certain obligations of the railroad. Under the Epworth contract \$1,200,000 principal amount of \$100 par common stock of a new corporation would be delivered to the railroad's trustees. This would work out to one share of stock in exchange for each \$1,000 principal amount of present outstanding general mortgage bonds. Under the Nordblom contract \$1,000,000 of common stock of a new corporation would go to the refunding mortgage bondholders, a ratio of one share in exchange for each \$200 principal amount of these bonds.

EARNINGS FOR DECEMBER AND CALENDAR YEAR

December—	1951	1950	1949	1948
Gross from railway	\$541,494	\$532,372	\$564,760	\$599,365
Net from railway	38,211	48,527	97,896	1,240
Net ry. oper. income	*51,974	*28,056	*8,228	*100,711
From Jan. 1—				
Gross from railway	7,258,528	7,101,329	6,768,400	7,957,497
Net from railway	772,155	794,333	600,853	522,943
Net ry. oper. income	*455,327	518,245	*672,473	*936,245

*Deficit.—V. 175, p. 143.

New York Telephone Co.—Earnings—

Period End. Dec. 31—	1951—Month—	1950—Month—	1951—12 Mos.—	1950—12 Mos.—
Operating revenues	\$48,666,903	\$44,584,975	\$52,987,600	\$49,614,189
Operating expenses	34,428,875	32,055,416	378,171,763	355,750,663
Operating taxes	8,805,937	7,032,021	110,187,184	83,650,077
Net operating income	5,432,091	5,497,538	64,628,653	57,013,449
Net after charges	4,627,015	4,803,828	53,073,799	46,501,955

—V. 175, p. 320.

Norden Laboratories, Lincoln, Neb.—Files With SEC—

A letter of notification was filed with the SEC on Feb. 21 covering 2,965 shares of capital stock to be offered at \$30 per share through Ellis & Hoyer Co., Lincoln, Neb. The proceeds are to be used for working capital.—V. 173, p. 1277.

Norfolk & Western Ry.—Earnings—

January—	1952	1951	1950	1949
Gross from railway	\$17,859,988	\$16,273,476	\$11,853,486	\$14,801,038
Net from railway	5,116,114	5,040,177	2,321,195	4,169,874
Net ry. oper. income	2,248,296	2,271,729	1,485,056	2,659,217

—V. 175, p. 143.

Northern Wholesale Hardware Co., Portland, Ore.—Files With Securities and Exchange Commission—

The company on Feb. 15 filed a letter of notification with the SEC covering \$162,119.50 of 10-year certificates of indebtedness to be issued in lieu of cash discounts to stockholders who purchased merchandise from the company during 1951.

Northrop Aircraft, Inc.—Defense Orders Increase—

Defense orders totaling about \$25,000,000 are now scheduled for production at the company's Anaheim Division, Oliver P. Echols, Chairman of the Board and General Manager, announced Feb. 13. Negotiations will begin soon on nearly \$16,000,000 in additional contracts, General Echols added.—V. 174, p. 638.

Northwest Airlines, Inc.—Operational Figures—

Month of January—	1952	1951
Total revenue miles flown	1,520,592	1,787,969
Revenue passenger miles flown	40,899,800	38,126,530
Freight ton miles flown	721,992	923,663
Express ton miles flown	136,960	205,290
Mail revenue ton miles flown	372,836	390,466
Passenger load factor	55.61%	46.20%

—V. 175, p. 712.

Northwestern Bell Telephone Co.—Earnings—

Period End. Dec. 31—	1951—Month—	1950—Month—	1951—12 Mos.—	1950—12 Mos.—
Operating revenues	\$11,407,080	\$10,350,915	\$129,341,792	\$117,153,470
Operating expenses	8,373,519	7,478,503	93,824,655	85,368,817
Operating taxes	1,832,640	1,572,925	20,966,004	15,736,870
Net operating income	1,200,921	1,299,487	14,551,133	16,047,783
Net after charges	1,046,256	1,134,936	12,623,593	12,820,208

—V. 175, p. 423.

Nuclear Instrument & Chemical Corp.—Expansion—

To supply the increasing needs of industrial, medical, and educational users of radiostopes measuring instruments and biosynthesized radiochemicals, this corporation recently enlarged its plant area 20% by acquiring additional space in their present building.

Additional production and laboratory space allowed the production and technical divisions, including the chemistry department, to expand facilities.—V. 174, p. 2192.

Nylonet Corp. (Fla.)—Stock Units Offered—Floyd D. Cerf Jr. Co. on Feb. 21 publicly offered 125,000 shares

of 12-cent cumulation preferred stock (par \$1) and 125,000 shares of common stock (par 10 cents) in units of one share of preferred and one share of common stock at \$1.50 per unit. Of the total

Ohio Associated Telephone Co.—Earnings—

Period End. Dec. 31—	1951—Month—1950	1951—12 Mos.—1950
Operating revenues	\$458,758	\$415,525
Operating expenses	382,410	326,794
Operating taxes	41,568	34,372
Net operating income	\$34,780	\$54,359
Net after charges	11,264	28,096
—V. 175, p. 145.		

Ohio Edison Co.—Hearing on Financing—

The SEC has issued an order giving interested persons until March 3, 1952, to request a hearing upon the preferred stock financing proposal of this company, which proposes to issue and sell, at competitive bidding, 150,000 shares of a new series of \$100 par value preferred stock. Proceeds are to be used for the company's cash requirements for construction. Capital expenditures are estimated at \$40,600,000 for 1952.—V. 175, p. 812.

Oklahoma City-Ada-Atoka Ry.—Earnings—

January—	1952	1951	1950	1949
Gross from railway	\$99,471	\$94,724	\$79,659	\$81,353
Net from railway	38,861	46,273	33,785	35,246
Net ry. oper. income	8,780	12,252	5,435	8,779
—V. 175, p. 518.				

Oxford Loan Co., Phila., Pa.—Files With SEC—

The company on Feb. 13 filed a letter of notification with the SEC covering \$100,000 of debenture bonds to be offered at par (in denominations of \$500 each), without underwriting. The proceeds are to be used to make loans.

Pacific Coast Co. (& Subs.)—Earnings—

Year Ended December 31—	1951	1950
Sales of products and merchandise and revenues from other operations	\$6,928,408	\$6,196,219
Cost of goods sold, oper. exps., deprec., depl. and taxes	6,741,576	5,974,163
Profit from operations	\$186,832	\$222,056
Interest income	59,200	26,335
Total income	\$246,032	\$248,391
Provision for Federal taxes on income	85,000	100,000
Profit before surplus & other adjustments	\$161,032	\$148,391
Surplus and other adjustments (net)	\$786,791	\$749,676
Net results for year	\$967,823	\$398,067
*Including \$850,750 gain from sale of capital stock of Pacific Coast RR. Co. to Great Northern Ry. Co.—V. 174, p. 638.		

Pacific Gas & Electric Co.—Registers With SEC—

The company on Feb. 20 filed a registration statement with the SEC covering \$55,000,000 of first and refunding mortgage bonds, series U, due Dec. 1, 1985, to be offered for public sale at competitive bidding.

Proceeds are to be used to finance the company's construction (including the retirement of short-term bank loans obtained for temporary financing of part of the program). The construction program is estimated at approximately \$450,000,000 during the years 1952 to 1954, which will require additional financing the nature and amount of which are not now determined. The company plans to issue redeemable first preferred stock in the near future to retire a short-term bank loan in the amount of \$7,667,000 obtained to provide funds for the payment of San Joaquin Light & Power Corp. bonds.—V. 175, p. 712.

Pacific Power & Light Co.—Financing Approved—

The Federal Power Commission on Feb. 14 authorized the company to issue \$12,500,000 in first mortgage bonds, but has denied the company's request for exemption of the issuance and sale of the bonds from the FCC's competitive bidding requirements.

The Commission conditioned the authorization by requiring that the issuance shall not be consummated until the company amends its application in compliance with the competitive bidding requirements, and until the FCC by further order approves the interest rate, the price to be received by the company and the initial offering price, if any.

Pursuant to an informal protest to the request for exemption from competitive bidding, Halsey Stuart & Co., Inc., by telegram dated Feb. 4, advised the Commission that if the sale of the bonds would be made through competitive bidding on or about March 15, it would guarantee a price to Pacific Power more favorable than the negotiated price.—V. 175, p. 812.

Pacific Telephone & Telegraph Co.—Earnings—

Period End. Dec. 31—	1951—Month—1950	1951—12 Mos.—1950
Operating revenues	\$42,021,436	\$38,296,591
Operating expenses	30,374,213	27,015,998
Operating taxes	6,843,454	6,022,215
Net operating income	\$4,803,769	\$5,258,378
Net after charges	3,805,665	4,630,450
—V. 175, p. 320.		

Peoples Gas Light & Coke Co. (& Subs.)—Earnings—

Per. End. Dec. 31—	1951—3 Mos.—1950	1951—12 Mos.—1950
Gas sales in terms	\$43,687,002	\$41,638,091
Sales & other income	\$25,158,063	\$21,816,082
Expenses and taxes	22,611,432	20,053,042
Net income	\$2,546,581	\$1,763,040
Shares outstanding	933,578	933,578
Earnings per share	\$2.73	\$1.89

To Increase Capital Stock—

The stockholders on April 3 will vote on approving a proposal to increase the authorized capital stock (par \$100) from \$100,000,000 to \$200,000,000. There were 933,578 shares issued and outstanding as of Dec. 31, 1951. At the present time the company has no plans for issuing any of the additional authorized shares, but they will be available for issuance either for cash or for a consideration other than cash without further action by stockholders.—V. 174, p. 2359.

Perma-Line Corp. of U. S. (Del.)—Stock Offered—

Hunter Securities Corp. on Feb. 13 offered to public 299,000 shares of common stock (par 10 cents) at \$1 per share "as a speculation."

PROCEEDS—The net proceeds will be used to purchase two installation units at an approximate rate of \$25,000 per unit; and the balance used for working capital.

BUSINESS—Corporation was incorporated in Delaware for perpetual duration on Jan. 23, 1952 to acquire the assets of Perma-Line Corp. of U. S., a corporation incorporated in New York in May of 1950 as successor to a partnership formed by some of the stockholders of the company in 1948.

The company is engaged in the business of installing, through its process and equipment, incrustated road traffic lines and markers known as "Perma-Line," having a greater degree of durability and permanency as contrasted with the commonly painted traffic line and road marker.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

Capital stock (par 10 cents)	Authorized	Outstanding
	1,000,000 shs.	640,000 shs.
—V. 175, p. 712.		

Petroleum Exploration Co., Reno, Nev.—Files—

The company on Feb. 11 filed a letter of notification with the SEC covering 20,000 shares of capital stock to be offered at \$5 per share, without underwriting. The proceeds are to be used for drilling costs and equipment.—V. 158, p. 491.

Petroleum Finance Corp., Oklahoma City, Okla.—Files

The corporation on Feb. 5 filed a letter of notification with the SEC covering 60,000 shares of common stock (par \$1) and warrants for 30,000 shares of common stock. The stock is priced at \$5 per share. For each two shares purchased, the purchaser will receive in addition a warrant to purchase one additional share. George F. Breen, New York, will act as underwriter. Each warrant will entitle the holder thereof to purchase one share of common stock on or prior to April 1, 1954, at \$7.50 per share. The proceeds will be used to drill oil well and for working capital.

Pfeiffer Brewing Co.—Dividend Reduced—

Impact of higher operating expenses and the prospect of higher taxes prompted the directors on Feb. 20 to reduce the regular quarterly dividend on the common stock from 50 cents to 40 cents quarterly. It was announced by Alfred Epstein, President. The dividend just declared is payable March 25, 1952, to holders of record March 5, 1952. During 1951, approximately 84% of Pfeiffer's earnings were paid out in dividends, while during 1950 dividend disbursements represented about 49% of earnings.

Banker Joins Board of Directors—

Joseph F. Verhelle, President of the City Bank of Detroit, has been elected a director.—V. 173, p. 1481.

Philadelphia Electric Co.—New President—

R. G. Rinciliffe has been elected President to succeed H. B. Bryans, who retired as of Feb. 26. Mr. Rinciliffe became a director and Executive Vice-President in 1950.

CONSOLIDATED INCOME ACCOUNT

Year Ended Dec. 31—	1951	1950
Revenues from utility services	165,083,966	155,536,832
Operating expenses and taxes	133,993,324	121,319,449
Income from utility services	31,090,642	34,217,383
Other income (net)	762,103	898,168
Gross income	31,852,745	35,115,551
Interest on debt and other income charges	6,391,215	6,557,229
Amount remaining for stockholders	25,461,530	28,558,322
Divids. on pfd. stock & \$1 divid. pref. com. stk.	3,796,751	3,796,764
Dividends on common stock	16,049,039	14,443,841
Amount retained in the business	5,615,740	17,317,717
Earnings per common share	\$2.03	\$2.31
Annual dividend rate per share at Dec. 31	\$1.50	\$1.50
Shares outstanding at Dec. 31:		
\$1 dividend preference common stock	802,954	802,990
Common stock	10,698,891	10,698,864
—V. 175, p. 613.		

Philadelphia Suburban Transportation Co.—Earnings

Years Ended Dec. 31—	1951	1950
Gross income of rail division	\$141,080	\$124,653
Gross income of bus division	276,520	275,629
Gross income of terminal building	172,123	163,298
Non-operating income	30,125	27,843
Total gross income	\$619,847	\$591,422
Interest charges	124,468	131,384
Amortization debt discount	4,483	4,527
Provision for income taxes	248,930	190,698
Net income to surplus	\$241,966	\$264,813
—V. 173, p. 2498.		

Philadelphia & Western RR.—Earnings—

Years Ended Dec. 31—	1951	1950
Net income of railroad to surplus	\$63,927	\$44,399
Net loss of Main Line Transfer Co.	7,720	6,970
Net income Phila. & Western Home Owners Association to surplus	9,265	5,507
—V. 171, p. 698.		

Piedmont Natural Gas Co., Inc.—New Director—

The company announces the election of Henry James as a director to fill the vacancy created by the recent resignation of Donald Russell, who has resigned in anticipation of his undertaking the Presidency of the University of South Carolina. Mr. James also becomes a member of the executive committee and has been appointed General Counsel.

Kenneth M. Brim, a partner of Brooks, McLendon, Brim & Holder, of Greensboro, N. C., has been appointed Associate General Counsel. Mr. James is a partner in the law firm of Shearman & Sterling & Wright, New York, and has been Secretary of Piedmont Natural Gas Co., Inc., since its formation in 1950.—V. 173, p. 1992.

Pioneer Fund, Inc.—To Increase Capitalization—

The stockholders on March 21 will vote on approving a proposal to increase the authorized capital stock, par \$2.50, from 200,000 shares to 400,000 shares.

If this proposal is ratified, it is intended that new registration statements be filed with the SEC from time to time to increase the amount of capital stock so registered until the full number of shares authorized has been issued.—V. 173, p. 2613.

Pittsburg & Shawmut RR.—Earnings—

January—	1952	1951	1950	1949
Gross from railway	\$184,384	\$241,677	\$160,582	\$168,515
Net from railway	33,083	94,780	48,764	35,315
Net ry. oper. income	50,300	59,961	42,562	35,171
—V. 175, p. 519.				

Portable Electric Tools, Inc., Chicago, Ill.—Registers With Securities and Exchange Commission—

The corporation on Feb. 27 filed a registration statement with the SEC covering 135,000 shares of common stock, of which 35,000 shares are being offered by certain stockholders. Dempsey & Co. and Frank E. McDonald & Co., Chicago, Ill., have been named as principal underwriters.

The net proceeds to the company will be used as working capital.

Price National Corp.—New Name—

See Roberts & Mander Corp. below.

Publicker Industries, Inc.—Registers With SEC—

The corporation on Feb. 27 filed a registration statement with the SEC covering 300,000 shares of its \$5 par common stock.

The shares are now outstanding and are to be offered for public sale by the holder thereof, the Executors of the Estate of Harry Publicker, through an underwriting group headed by Merrill Lynch, Pierce, Fenner & Beane. The public offering price and underwriting terms are to be supplied by amendment. The selling shareholder owns 776,917 shares (including the shares to be offered), or 26.6% of the outstanding common stock. The Executors are Rose Publicker, Helen P. Neuman, and S. B. Neuman, Chairman and President. Publicker is engaged in the production and distribution of industrial alcohol and chemicals; in the production and distribution of alcoholic beverages; and in the shipping business.—V. 171, p. 2192.

Puget Sound Power & Light Co.—Earnings—

12 Months Ended Dec. 31—	1951	1950
Operating revenues	\$21,295,873	\$26,536,330
Operating expenses, depreciation and taxes	16,343,049	20,159,401
Net operating revenues	\$4,952,824	\$6,476,929
Other income (net)	120,236	Dr5,982
Balance	\$5,073,060	\$6,470,947
Interest and amortization	1,534,752	2,200,389
Net income	\$3,538,308	\$4,270,558
Prior preference dividend requirements		259,875

Balance available for dividends on common stock, construction and other corp. purposes \$3,538,308 \$4,010,683

NOTES—On March 5, 1951, the company sold its electric properties in the Seattle competitive area to the City of Seattle for \$26,834,232. About 25% of the company's total electric property and approximately 40% of its revenues were involved in the sale. In accordance with requirements of the company's first mortgage, \$24,859,123 of the cash proceeds from this sale were used to redeem, on April 9, 1951, \$23,505,000 face amount of 4 1/4% bonds at 104 1/4, plus accrued interest. The sum of \$584,000 was used by the company to cover expenditures for physical separation of the competitive area properties from the balance of the system. The balance of the proceeds is held by the trustee for payment of taxes in connection with the sale.

As of Dec. 1, 1951, the company sold its Seattle steam heating system to the Seattle Steam Corp. for an aggregate amount of about \$417,000.—V. 174, p. 1896.

Quaker Oats Co.—Registers Stock With SEC—Also Plans Private Financing—

The company on Feb. 21 filed a registration statement with the SEC covering 410,121 shares of \$5 par common stock.

Glore, Forgan & Co. is named as the principal underwriter. The stock is first to be offered for subscription by common stockholders on the basis of one new share for each seven shares held. The record date, subscription price and underwriting terms are to be supplied by amendment.

Net proceeds of the stock sale, together with \$10,000,000 to be received through the sale of 3 1/4% promissory notes, due Feb. 1, 1977, to The Prudential Insurance Co. of America, are to be added to the general funds of the company and used to replace money spent in recent years for plant expansion, to provide funds for additional working capital and to provide for the higher cost of plant replacement and modernization that will be needed for the future development of the business. Under the agreement with Prudential, an additional \$10,000,000 "is required to be borrowed on or before Dec. 31, 1954."—V. 174, p. 1407.

Quaker State Oil Refining Corp. (& Subs.)—Earnings

Year Ended Dec. 31—	1951	1950
Net sales (exclusive of inter-company sales)	\$55,696,406	\$47,464,441
Cost of sales (exclusive of depreciation and depletion)	43,400,694	35,008,702
Selling, administrative and general expenses	5,739,755	5,536,727
Operating profit	\$6,555,957	\$6,922,012
Other income	243,384	294,842
Total income	\$6,799,091	\$7,216,854
Depreciation and depletion	1,940,409	1,638,659
State income tax	180,060	168,000
Federal income tax	2,348,450	2,145,500
Federal excess profits tax	177,000	180,000
Net profit	\$2,153,172	\$2,084,695
Earnings per share	\$2.32	\$3.33
—V. 172, p. 2027.		

Ralston Purina Co. — Secondary Offering — A secondary offering of 10,000 shares of common stock (par \$25) was made on Dec. 20 by Hill Brothers; G. H. Walker & Co., and Merrill Lynch, Pierce, Fenner & Beane at \$79 per share. It was quickly completed.—V. 174, p. 368.**Rheem Manufacturing Co.—Stock Offered—A syndicate headed by Blyth & Co., Inc., made public offering on Feb. 28 of 225,000 shares of common stock (par \$1) at \$31 per share. Of these shares, 200,000 shares are being sold by the company and 25,000 shares are being sold by certain stockholders.**

PROCEEDS—Proceeds from the sale of the 200,000 shares of common stock will be used by the company to replace working capital used and to be used in the company's extensive plant expansion program and in connection with the acquisition last year of the James Graham Manufacturing Co., makers of "Wedgewood" ranges.

SALES AND EARNINGS—Net sales of the company for 1951 totaled \$94,106,957 compared with sales of \$74,465,686 in 1950.

Earnings in 1951, before provision for preferred dividends, amounted to \$4,250,515 as compared to \$4,862,593 in 1950. After provision for preferred dividends of \$280,364 in 1951, earnings per share of common stock amounted to \$3.78 on the 1,049,030 shares of common stock outstanding at the year end. After preferred dividends of \$109,643 in 1950, earnings per common share were \$4.75 on 1,000,000 shares of common stock outstanding.

BUSINESS—Corporation was incorporated on Jan. 22, 1930, in California and is the outgrowth of 12 separate businesses, all of which had been engaged in enterprises similar to one or more phases of the business now carried on by the company.

The manufacturing operations of Rheem are carried on in its own plants located at Richmond, San Pablo, South Gate, Downey and Newark, Calif.; Chicago, Ill.; Houston, Texas; New Orleans, La.; Sparrows Point, Md.; and Bayonne and Linden, N. J. The company also maintains a leased plant at Stockton, Calif. Research facilities for the company's regular and proposed line of products and defense items are carried on in a 34,000 square foot laboratory in Whittier, California.

The company has one wholly-owned subsidiary, Rheem-Peruna S.A., a Peruvian corporation, and has a 70% interest in Rheem Metalurgica S.A., a Brazilian corporation. The company also has a 50% interest in both Rheem-Australia Pty. Ltd., an Australian corporation, and Rheem-Hume (Far East), a Singapore corporation.

Rheem is engaged in the manufacture and sale of two groups of products made from sheet steel. One group includes electrically-welded drums, barrels, and pails for use in the petroleum, paint, varnish, food and other industries and electrically-welded underground steel storage tanks, septic tanks, hydro-pneumatic tanks and hot water storage tanks. The other group of products includes gas-fired hot air furnaces of various domestic types, gas-fired electric and oil burning water heaters, evaporative coolers, water softeners and gas ranges.—V. 175, p. 712.

Richmond, Fredericksburg & Potomac RR.—Earnings

January—	1952	1951	1950	1949
Gross from railway	\$2,551,452	\$2,299,433	\$1,953,644	\$2,284,841
Net from railway	1,023,413	925,076	551,996	324,016
Net ry. oper. income	320,103	354,200	201,639	53,570
—V. 175, p. 519.				

Roberts & Mander Corp.—To Change Name—

The stockholders at the annual meeting voted to change the name of the company to the Price National Corp. The meeting was held following the company's discharge from the jurisdiction of receivers in accordance with a decree handed down by Judge Thomas Clary of the Federal District Court for the Eastern District of Pennsylvania.

At a meeting of the board of directors immediately following the annual meeting, a dividend on the common stock of the new company

amounting to one-tenth of a share of \$1 dividend convertible class A stock was declared payable March 28 to stockholders of record March 14.

The company's plant has been partially reopened and production on a progressive schedule has been started in the manufacture of septic tanks, fuel tanks and metal containers for the Armed Forces, according to Fred E. Price, Chairman of the board.—V. 174, p. 2097.

(John) Roehrich Corp., Fair Lawn, N. J.—Files—

The corporation on Feb. 25 filed a letter of notification with the SEC covering \$150,000 of 6% 15-year debentures due 1967 to be offered at par (in denominations of \$500 each), through John J. Rowan Co., Inc., New York. The proceeds are to be used for expansion, including the purchase of new equipment and parts.

Royal Typewriter Co., Inc.—Special Offering—A special offering of 6,900 shares of common stock (par \$1) was made on the New York Stock Exchange on Feb. 26 by White, Weld & Co. at \$22.62½ per share, with a dealer's commission of 55 cents per share. The offering was completed in five minutes.—V. 174, p. 1896.

Russell Reinforced Plastics Corp., Hicksville, N. Y.—Stock Offer Oversubscribed—The offering of 150,000 shares of class A common stock (par \$1) made Feb. 27 by Aetna Securities Corp. at \$2 per share, was oversubscribed and the books closed.

PROCEEDS—Of the proceeds to be received from the sale of these shares, \$85,000 to \$100,000 will be devoted to the expansion of present plant and machinery, including purchase of additional presses and other equipment and the construction of a humidity control vault and other facilities. Approximately \$50,000 will be used to discharge an obligation to Aircraft Specialties Co., Inc., and the balance will be used for working capital to carry anticipated expanded operations.

BUSINESS—Corporation is a New York corporation engaged, principally, in the manufacture and distribution of "Fiberglas" reinforced plastics and items produced therefrom. It owns a plant in Lindenhurst, L. I., N. Y. The company commenced production operations on July 1, 1951, but its management had had substantial experience in the plastics field prior thereto, and the company, itself, was organized to conduct the reinforced plastics business of Aircraft Specialties Co., Inc., under the same general management, which has been operating since 1944.

The principal products presently being manufactured by the company are: Structural parts for aircraft; all types of electrical and gear housings for aircraft; airplane ducts and fairings; structural panels for chemical equipment; general electrical housings; decorative panels for interior and exterior use, and miscellaneous items, such as athletic equipment, etc.

The bulk of the company's sales thus far has been in items and parts for aircraft, which the company has supplied to many of the major aircraft manufacturers in the country.

In addition, it has supplied parts and materials to or for Thor Washing Machine Corp., Servel Refrigeration Corp., Brookhaven National Laboratories, American Stove Co. and other large industrial concerns. The company has a backlog of orders equal to five to six months' production with present facilities.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING.

	Authorized	Outstanding
Class A (non-voting common) stock (par \$1 per share).....	250,000 shs.	150,000 shs.
Class B (voting common) stock (par 5 cents per share).....	500,000 shs.	*216,840 shs.

*Not including 50,000 shares reserved for subscription rights of the underwriter. The underwriter has the right and option, upon the expiration of 13 months from the public offering date of the class A stock and for a period of six months thereafter, to purchase from the company, at a price of 5 cents per share, one share of class B stock for each three shares of class A stock sold.

NOTE—The original authorized capitalization of the company consisted of 10,000 shares of common stock, without par value (stated value \$10 per share), of which 8,340 shares were previously issued and outstanding. As of Feb. 19, 1952, the company was recapitalized to provide for an authorized capital consisting of 250,000 shares of class A stock and 500,000 shares of class B stock. Each share of common stock (no par value) was thereupon converted into and exchanged for 26 shares of class B stock.

The class A shares are entitled to no voting rights, except as specifically provided by the laws of the State of New York. Otherwise, however, each class A share is equal in all respects to each class B share. Both classes participate equally, share for share, in all earnings, dividends and assets of the company. The class B shares have one vote for each share.

FILING—A letter of notification was filed with the SEC on Feb. 14 covering the abovementioned 150,000 shares of class A stock.

Sacramento Northern Ry.—Earnings—

	1951	1950	1949	1948
Gross from railway.....	\$219,149	\$205,826	\$128,607	\$155,491
Net from railway.....	*60,635	39,390	*26,342	*63,088
Net ry. oper. income.....	*98,426	326,169	*50,024	*93,149
From Jan. 1—				
Gross from railway.....	3,447,312	3,117,801	2,169,471	2,235,701
Net from railway.....	1,150,444	1,180,514	77,464	*140,517
Net ry. oper. income.....	696,620	785,139	*225,028	*474,703

*Deficit.—V. 175, p. 145.

St. Louis, Brownsville & Mexico Ry.—Earnings—

	1951	1950	1949	1948
Gross from railway.....	\$1,249,290	\$1,841,224	\$1,475,050	\$1,692,730
Net from railway.....	261,194	40,137	524,978	497,514
Net ry. oper. income.....	137,615	161,144	223,171	112,774
From Jan. 1—				
Gross from railway.....	15,983,631	15,749,708	15,663,616	21,186,950
Net from railway.....	2,844,855	3,211,096	3,909,460	7,279,001
Net ry. oper. income.....	1,710,701	1,583,168	2,130,264	4,274,113

—V. 175, p. 145.

San Antonio, Uvalde & Gulf RR.—Earnings—

	1951	1950	1949	1948
Gross from railway.....	\$365,102	\$355,469	\$247,818	\$220,462
Net from railway.....	117,396	79,837	6,646	*39,408
Net ry. oper. income.....	43,177	5,976	*75,054	*117,470
From Jan. 1—				
Gross from railway.....	3,873,925	3,689,000	3,324,214	3,387,655
Net from railway.....	233,521	216,415	228,057	74,953
Net ry. oper. income.....	*641,619	*648,743	*589,053	*810,960

*Deficit.—V. 175, p. 145.

San Jose Water Works—Earnings—

	1951	1950
12 Months Ended Dec. 31—		
Operating revenue.....	\$1,932,736	\$1,823,777
Operating expenses, taxes and depreciation.....	1,342,810	1,245,546
Operating income.....	\$589,926	\$578,231
Non-operating income.....	12,344	12,477
Balance before deductions.....	\$602,270	\$590,708
Interest, etc., deductions.....	192,163	122,170
Net income.....	\$410,107	\$468,538
Dividends on preferred stock.....	67,475	74,764
Balance available for common stock.....	\$342,632	\$393,774
Shares outstanding:		
4 3/4% preferred, series A.....	30,000	30,000
4 3/4% preferred, series B.....	24,497	30,205
Common.....	138,690	133,697

—V. 174, p. 2359.

Sargent & Greenleaf, Inc., Rochester, N. Y.—Filing With Securities and Exchange Commission—

A letter of notification was filed with the SEC on Feb. 18 covering 5,500 shares of common stock (par \$1) to be offered at approximately \$6 per share through Franklin & Co., New York, for the account of Howard S. Thomas, Jr., the selling stockholder.

Seaboard Air Line RR.—Earnings—

	1952	1951
Month of January—		
Gross revenues.....	\$14,384,464	\$13,551,886
Net railway operating income.....	1,869,301	1,624,339
Net income before funds.....	1,576,386	*1,389,119
Earnings per common share.....	*\$1.78	\$1.56
Net income after sinking and minimum capital funds.....	*\$1,218,914	\$1,050,684
Earnings per common share.....	*\$1.36	\$1.16

*The directors have tentatively determined to make the Minimum Capital Fund appropriation for the year 1952. The board, however, under the provisions of the general (income) mortgage may, at any time on or prior to April 25, 1953, in its discretion finally determine to appropriate from income the Maximum instead of the Minimum Capital Fund for that year. Applying the Maximum Capital Fund, earnings on the common stock after Sinking and Maximum Capital Funds would on the basis of present estimates, be shown as approximately \$2 less per share for the entire year 1952, than on the basis of applying the Minimum Capital Fund.

*Increased by 24 cents because of reductions in Federal income taxes resulting from deductions for income tax purposes of amounts in excess of normal depreciation on emergency facilities. By taking these rapid amortization deductions currently, Federal income taxes for the post-five-year amortization period will be increased over what they would otherwise have been.

*After deduction of Federal income taxes computed at the 47% rate provided for in the Revenue Act of 1950 as compared with the 52% rate now in effect as provided by the Revenue Act of 1951.—V. 175, p. 519.

Seaboard & Western Airlines, Inc.—New Records—

An all-time monthly high of 558,863 revenue miles was flown during January, 1952, by this corporation in commercial and military freight operations over the Atlantic and Pacific Oceans, the company reported today. This represents an 8% increase over the 517,226 revenue miles flown by Seaboard in January, 1951.

A record 2,897 revenue flight hours was also logged during the month.—V. 174, p. 2550.

Shaw Oil & Chemical Corp.—Stock Offered—Hunter Securities Corp. on Feb. 19 offered to public 750,000 shares of common stock (par 5 cents) at 40 cents per share "as a speculation."

PROCEEDS—It is the present intention of the corporation that the net proceeds to be received from the sale of the common stock are to be used: (a) for drilling and development on lease or leasehold interests presently owned by the corporation (offset wells); (b) for the purchase of additional equipment and additional construction for the acidizing plant; and (c) working capital and other corporate purposes.

BUSINESS—Corporation was organized on Oct. 31, 1951 in Delaware for the purpose of purchasing, leasing or otherwise acquiring proven or prospective producing oil and gas lands and rights in such lands and extracting on such lands oil, gas or other volatile or mineral substances and to conduct the business of acidizing and treating oil wells for the development and rehabilitation of oil properties. Since the activities of the corporation will be devoted largely to the production of oil and gas and to the discovery and exploitation of oil and gas properties and the acidizing and treating of oil properties in the Tri-State area (Kentucky, Indiana and Illinois) but principally in the State of Kentucky, the corporation was duly qualified and issued a license to transact business by the Secretary of the Commonwealth of Kentucky on Dec. 10, 1951.

The corporation presently holds leasehold interests and an acidizing plant in the State of Kentucky which were acquired from Stephen W. Bardill, Chairman of the Board of the corporation and its Secretary-Treasurer. Inventories of Chemicals and by-products carried at \$395,045 consists of (1) a chemical purchased from the Government, Department of Defense (Chemical Warfare), Pine Bluff, Ark., an acid used in the manufacture of Lewistite gas and (2) white powdered arsenic, the latter being a by-product resulting from the processing, under a secret formula, of the chemical into ARTRO, the trade name of the acid used by the corporation in the treating of oil wells.

Mr. Bardill represents that (1) the inventories, property, plant and equipment, and producing leaseholds were turned over to the company for \$140,000 in cash and 2,800,000 shares of Shaw Oil & Chemical Corp. common stock; (2) 400,000 shares were turned back to the company for private sales; and (3) the remaining 2,400,000 shares, all of which are now owned by Mr. Bardill and his associates, cost him not less than the par value of the shares.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING.

	Authorized	Outstanding
Capital stock (par 5 cents).....	5,500,000 shs.	4,376,500 shs.

—V. 175, p. 712.

Shirks Motor Express Corp., Baltimore, Md.—Files—

A letter of notification was filed with the SEC on Feb. 13 covering 9,796 shares of 6% cumulative preferred stock to be offered at par (\$10 per share) through Alex. Brown & Sons, Baltimore, Md., for the account of Manheim Corp. (6,950 shares) and Posey Service Co. (2,846 shares).

Smith Engineering Works, Milwaukee, Wis.—Stock Offered—The Milwaukee Co. on Feb. 21 offered 1,000 shares of capital stock (par \$10) at \$22 per share.

These shares have been purchased from the Estate of Charles F. Smith at \$20.50 per share, the per share discount to The Milwaukee Co. from the offering price being \$1.50, and the aggregate discount being \$1,500.

BUSINESS—The company's business consists of the manufacture, assembly and sale of machinery for mines, quarries gravel plants and contractors. All products are sold under the trade name of "Telsmith." The company distributes through machinery dealers and sales agents working on a commission basis throughout the United States and Canada and in foreign countries. Most sales agents have an exclusive agency contract with the company.

The company's works are located in Milwaukee.

CAPITALIZATION AS OF SEPT. 30, 1951

	Shares
Capital stock (\$10 par).....	29,950
Book value was \$54.28 per share.	
The company on Feb. 15 filed a letter of notification with the SEC covering the abovementioned 1,000 shares of capital stock (par \$10).—V. 163, p. 1481.	

Solar Aircraft Co.—Backlog Doubled—

A group of new orders, including the largest in the company's history, have more than doubled Solar Aircraft Co.'s backlog in the last year, Edmund T. Price, President and General Manager, reported on Feb. 26.

Mr. Price said the Lincoln-Mercury Division of Ford Motor Co. has given Solar a letter of intent amounting to over \$13,000,000 for facilities, tooling and components of the J40 jet engine. The J40, one of the nation's newest and most powerful aircraft engines, was developed by Westinghouse Electric Corp. for the Navy, and Lincoln-Mercury is a licensee of Westinghouse. Solar will manufacture afterburners, combustion chambers and other "hot" parts for the J40 at its new Wakonda plant in Des Moines, Iowa.

"This is the largest single award ever received by Solar," Mr. Price said. "Since the major part of the total amount is for tooling and facilities, we expect to receive additional contracts from Lincoln-Mercury for J40 components."

Another important order, Mr. Price said, has been received from Allison-Chalmers Manufacturing Co. for components for T34 turbo-prop engines. Allison-Chalmers is producing the new gas turbine engines, to be used both on Navy and Air Force planes, for Pratt & Whitney Aircraft division of United Aircraft Corp. Amount of the order was not disclosed. Solar will produce the "hot" parts for the T34, a new type of power plant that drives a high-speed propeller and also produces jet thrust. The T34, announced as rated at 5,700 horsepower, is also being studied for possible use on civilian transport planes.

Still other large orders have recently been received by Solar from Allison Division of General Motors Corp., the U. S. Air Force, U. S. Navy, General Electric Co., and Packard Motor Car Co., Mr. Price said.

As of Jan. 31, 1952, the new orders have brought Solar's backlog to an all-time peak of \$37,424,000, which figure does not include the Lincoln-Mercury letter of intent, and is up from \$41,000,000 a year ago, Mr. Price said.

Solar, which has plants in San Diego, Calif., and Des Moines, Iowa, is a leading producer of high temperature aircraft and aircraft engine components, including afterburners and jet engine parts, and is a specialist in fabricating stainless and high alloy steels. Solar also manufactures gas turbines, aircraft and industrial blowers, and perfected the Solaramic Process for coating metals with ceramics, a technique hailed for its importance in conserving strategic materials.—V. 173, p. 385.

Souris Valley Oil Co., Ltd. (Canada)—Stock Offered—

Nesbitt, Thomas & Co., Ltd., is heading a syndicate including W. C. Pittfield & Co., Ltd., and Rene-T. LeClerc Inc., which is offering an issue of 1,250,000 no par value shares at \$1.20 per share.

The holdings of the oil company are located on a portion of the east flank of the Williston-Moose Jaw Basin largely in southwestern Manitoba and also in southeastern Saskatchewan. The major holdings in Manitoba were acquired in 1948. The balance of the Manitoba and Saskatchewan holdings were contracted for in the latter part of 1951.

A total of 160,000 acres have been acquired, of which, to date, title has been proven on over 128,000 acres, and it is expected that this figure will be substantially increased upon the conclusion of legal investigation.

Both Anglo-Canadian Oil Co. and Calmont Oils Ltd. are financially interested in Souris Valley.

Southern California Gas Co.—Registers With SEC—

The company on Feb. 21 filed a registration statement with the SEC covering \$30,000,000 of first mortgage bonds, series A, due April 1, 1982, to be offered for public sale at competitive bidding.

Net proceeds of the sale of the bonds will be used in part to reimburse the company's treasury for expenditures for capital purposes, in part to finance costs incurred or to be incurred for similar purposes in connection with its construction and expansion program, and in part to pay indebtedness of the company to its parent, Pacific Lighting Corp. (estimated at \$5,750,000 as of April 1, 1952). The construction program is expected to involve expenditures of \$32,498,000 during 1952 and \$28,911,000 during 1953.—V. 174, p. 2459.

Southern Canada Power Co., Ltd.—Earnings—

	1952—Month—1951	1952—4 Mos.—1951
Period End. Jan. 31—		
Gross earnings.....	\$561,268	\$545,098
Exps., inc. int. & depr.....	342,826	341,496
Taxes.....	127,139	101,632
Dividends.....	91,141	89,959
Surplus.....	\$162	\$12,011
—V. 175, p. 462.		\$8,463
		\$55,991

Southern New England Telephone Co.—Earnings—

	1951—Month—1950	1951—12 Mos.—1950
Period End. Dec. 31—		
Operating revenues.....	\$5,442,448	\$5,000,237
Operating expenses.....	3,767,765	3,870,120
Operating taxes.....	937,456	550,571
Net oper. income.....	\$737,227	\$579,546
Net after charges.....	639,227	477,890
—V. 175, p. 145.		\$8,070,101
		\$8,021,168
		6,793,791

Southwestern Bell Telephone Co.—Earnings—

	1951—Month—1950	1951—12 Mos.—1950
Period End. Dec. 31—		
Operating revenues.....	\$31,689,155	\$27,610,925
Operating expenses.....	22,499,391	21,069,820
Operating taxes.....	5,368,228	3,623,791
Net operating income.....	\$3,821,536	\$2,917,314
Net after charges.....	3,340,194	2,500,705
—V. 175, p. 462.		\$38,711,540
		\$32,006,257
		26,229,337

Southwestern Gas & Electric Co.—Registers With SEC

The company on Feb. 25 filed a registration statement with the SEC covering \$6,000,000 of first mortgage bonds, series E, due March 1, 1982, to be offered for public sale at competitive bidding. The net proceeds of the financing will be used to pay for a part of the cost of the company's construction program, estimated at \$10,600,000 in 1952, and \$8,400,000 in 1953.

The SEC has given interested persons until March 5, 1952, to request a hearing upon the bond financing proposal of this company.—V. 175, p. 813.

Spear & Co., New York—Files With SEC—

The company on Feb. 15 filed a letter of notification with the SEC covering 30,000 shares of common stock (par \$1) to be offered to employees at \$7 per share, without underwriting. The proceeds are to be added to working capital.—V. 175, p. 520.

Spencer Chemical Co. (& Subs.)—Earnings—

	1951—3 Mos.—1950	1951—12 Mos.—1950
Period End. Dec. 31—		
Net sales.....	\$6,666,075	\$5,141,807
Cost and expenses.....	4,318,015	3,554,669
Operating income.....	\$2,348,060	\$1,587,138
Gain on sale of gas int.....	887,555	\$9,209,668
Total income.....	\$2,347,560	\$2,474,693
Int. and other deducts. (net).....	104,729	86,236
*Income and exc. profits taxes.....	1,405,330	976,553
Net income.....	\$837,501	\$1,411,904

*Provision for income and excess profits taxes for the quarter and for the six months ended Dec. 31, 1951, approximately 62% of income, is based upon the substantially increased rates now in effect and each quarter also includes 25% of the retroactive tax liability of approximately \$100,000 applicable to the past fiscal year.

NOTES—Earnings for the quarter ended Dec. 31, 1951, are equivalent to 67 cents per common share after preferred dividends, as compared with 66 cents for the same quarter last year, excluding the 65 cents applicable to the sale of the gas interests.

Work on the company's new plant at Vicksburg, Miss., is progressing according to schedule. On Nov. 1, 1951, the formal groundbreaking ceremonies were held.—V. 174, p. 998.

Spokane International RR.—Earnings—

	1952	1951	1950	1949
January—				
Gross from railway.....	\$209,100	\$173,421	\$107,140	\$122,396
Net from railway.....	37,022	32,390	*23,786	*29,769
Net ry. oper. income.....	13,454	11,695	*46,552	*56,163

*Deficit.—V. 175, p. 520.

Spokane, Portland & Seattle Ry.—Earnings—

	1951	1950	1949	1948
Gross from railway	\$2,763,272	\$2,278,361	\$1,988,469	\$2,218,865
Net from railway	915,755	130,600	308,172	486,802
Net ry. oper. income	267,520	*185,061	4,403	170,023
From Jan. 1—				
Gross from railway	30,822,940	26,738,515	25,025,256	25,870,554
Net from railway	11,307,068	8,076,039	6,350,745	5,996,353
Net ry. oper. income	5,607,741	5,143,210	3,036,473	2,189,605

*Deficit.—V. 175, p. 146.

Springfield City Water Co. (Mo.)—Plans Financing—

The company has applied to the Missouri PS Commission for authority to issue and sell \$900,000 of 3½% first mortgage bonds, 10,000 shares of common stock at \$10 a share (\$100,000) and 1,620 shares of preferred stock at \$100 a share (\$162,000).

The proceeds would be used to retire \$900,000 of short-term debt and for construction.—V. 172, p. 666.

Standard Coil Products Co., Inc.—Proposed Merger—

Glen E. Swanson, President of this corporation, on Feb. 2 announced, jointly with Abraham Blumenkrantz, Chairman of the Board of General Instrument Corp., that the two companies have agreed to an exchange of stock at the rate of five shares of General Instrument Corp. for four shares of Standard Coil Products Co., Inc.

Arthur Richenthal, 60 Wall St., New York, N. Y., attorney for Standard Coil, said today that "although 85% of General Instrument's stock must be in consent prior to actual consummation, it does not appear that a meeting of either company's stockholders will be necessary to activate the proposal."

Standard Coil Products Co., Inc. last year acquired the business and assets of Kollman Instrument Corp. which is engaged in the production of precision instruments for the commercial aircraft industry. The subsidiary is also actively engaged in government defense work and, at present, has a backlog of orders in excess of \$38,000,000.

Standard Coil, which plans to operate General Instrument as a wholly-owned subsidiary, has plants in Chicago, Los Angeles, Bangor, Michigan, and through Kollman, in Queens, N. Y.

General Instrument, with plants in Elizabeth, N. J., Chicopee, Mass., and Joliet, Ill., principally manufactures coil components for the electronics industry through its Slickles Division. General Instrument is also one of the world's largest manufacturers of variable condensers and record changers. The company, for the fiscal year ended Feb. 28, 1951, showed a net income, after taxes, of \$1,229,000 on a sales volume of \$26,000,000.

F. Eberstadt & Co., Inc., 39 Broadway, New York, N. Y., for Standard Coil, and Hirsch & Co., 25 Broad St., New York, N. Y., for General Instrument, acted as financial advisors in the transaction.

Arthur Richenthal, 60 Wall St., New York, N. Y., represented Standard Coil in the negotiations and contract, and General Instrument was represented by Louis Scadron, 1776 Broadway, and Klerman & Mulcahy, 50 Broadway, both of New York City.—V. 173, p. 2293.

(S.) Stroock & Co., Inc.—Earnings—

	1951	1950
Six Months Ended Dec. 31—		
Net earnings after all estimated taxes	\$427,734	\$422,535
Earnings per share	\$1.68	*\$1.66

*Based upon number of shares presently outstanding.—V. 174, p. 1897.

Sun Chemical Corp. (& Subs.)—Reports Record Sales

	1951	1950
Year Ended Dec. 31—		
Sales	\$42,173,681	\$38,612,132
Earnings after taxes	1,522,227	2,342,156
Earnings per common share	\$1.20	\$1.88

*Largest sales in corporation's history. Earnings before taxes also set a new high.—V. 174, p. 107.

Super Mold Corp. of California—Stock Div., etc.—

The directors on Feb. 20 decided to recommend an amendment of the company's articles of incorporation to increase the authorized capital from 100,000 shares to 750,000 shares and to reduce the par value of individual shares from \$10 to \$5. This amendment will have the effect of increasing the authorized capital from \$1,000,000 to \$3,750,000 and will result in a stock split of outstanding shares on a basis of two shares of new \$5 par value for each of the presently outstanding shares of \$10 par value stock. A special meeting of shareholders has been called to be held on April 7, 1952, to act upon the proposed amendment.

In addition, the directors have announced their intention, contingent upon the proposed amendment becoming effective, to declare a 100% stock dividend in the new \$5 par value stock, such dividend to be payable at the same time as the April quarterly cash dividend. After completion of the stock split and payment of the stock dividend, there will be outstanding 253,000 shares of the new \$5 par value stock as compared with the present 63,250 shares of \$10 par value stock. Shareholders will thus receive four new shares for each share now held.—V. 174, p. 1302.

Sure-Seal Corp., Salt Lake City, Utah—Files—

The company on Feb. 14 filed a letter of notification with the SEC covering 4,424 shares of 5% noncumulative preferred stock to be offered at par (\$20 per share), without underwriting. The proceeds are to be used for operating capital.

Technical Fund, Inc.—Registers With SEC—

The corporation on Feb. 18 filed a registration statement with the SEC covering 300,000 shares of capital stock to be offered through Technical Fund Distributors, San Francisco, Calif.—V. 173, p. 2500.

Technograph Printed Electronics, Inc., Tarrytown, N.Y.—Files With Securities and Exchange Commission—

The corporation on Feb. 25 filed a letter of notification with the SEC covering 1,200,000 shares of common stock (par four cents) to be offered at 25 cents per share, without underwriting. The proceeds are to be used for the company's expansion program and for working capital.

Tennessee Central Ry.—Earnings—

	1952	1951	1950	1949
January—				
Gross from railway	\$460,016	\$455,436	\$390,275	\$378,349
Net from railway	94,872	124,638	117,497	60,854
Net ry. oper. income	35,437	55,897	59,879	5,843

—V. 175, p. 813.

Texas Eastern Transmission Corp. — Registers With SEC—Rights to Be Issued—

The corporation on Feb. 21 filed a registration statement with the SEC with respect to a proposed common stock offering. In this connection the company plans to issue to the holders of its common stock of record at the close of business on March 7, 1952, transferable warrants giving rights to subscribe to common stock issued under this offering on a basis of one share for each eight shares held, at a price to be fixed by the board of directors at a later date. At the proposed ratio 610,937 shares (par \$7) will be offered.

In addition to the right to subscribe for one share for each eight shares held, the warrants will also entitle each stockholder to over-subscription privileges. According to the registration statement, the warrants will expire at 4:00 p.m. (EST), March 26, 1952.

R. H. Hargrove, President, stated that plans have been made for underwriters to purchase from the company all of the shares of common stock which are not issued upon the exercise of warrants. The underwriting group is to be headed by Dillon, Read & Co., Inc., of New York.

Net proceeds of the financing will be used in connection with the company's expansion program. The company estimates that the entire cost of its expansion program will be \$127,092,000 of which \$74,123,000 had been paid or accrued at Dec. 31, 1951.—V. 174, p. 1792.

Texas Engineering & Manufacturing Co., Inc.—Files—

A letter of notification was filed with the SEC on Feb. 18 covering 14,000 shares of common stock (par \$1) to be offered at the market (estimated at \$7.12½ per share) through Beer & Co. and Searson-Hamill & Co., both of Dallas, Texas, and others. The proceeds are to go to H. L. Howard and R. McCulloch, the selling stockholders.—V. 174, p. 852.

Texas Industries, Inc.—Stock Offering Oversubscribed—

The offering on Feb. 7 of \$1,000,000 6% convertible debentures due Jan. 15, 1967, at 100% and accrued interest by Rauscher, Pierce & Co., Inc., and associates, has been oversubscribed.

The debentures are convertible into common stock at \$20 per share if converted on or before Jan. 15, 1954; \$21 per share if converted thereafter and on or before Jan. 15, 1956; \$23 per share if converted thereafter and on or before Jan. 15, 1958; \$26 per share if converted thereafter and on or before Jan. 15, 1960; and \$30 per share if converted thereafter and on or before Jan. 15, 1962, after which the debentures shall no longer be convertible.

The debentures are redeemable, at the option of the corporation, at the following redemption prices (expressed in percentages of the principal amount) together with accrued and unpaid interest: to and including Jan. 15, 1956, 103%; thereafter to and including Jan. 15, 1960, 102%; thereafter to and including Jan. 15, 1964, 101%; and thereafter 100%. They are also redeemable for the sinking fund at the principal amount thereof, plus accrued and unpaid interest.

PROCEEDS—The net proceeds will be added to the general funds of the corporation and applied to such corporate purposes as the directors in the future may determine to be necessary or desirable in the business of the corporation and its subsidiaries.

The corporation contemplates possible expenditures for additional facilities, either by way of additions to existing plants, erection of new plants, or the purchase of facilities from others. Since the corporation has no definitive plans for the purchase or erection of any particular facilities, it is not possible to estimate the amounts which may be expended for such purposes, although such expenditures may aggregate several hundred thousand dollars. To the extent that such proceeds may not be used for such purposes, it is possible that a portion thereof will be used to retire bank debt or other indebtedness of the corporation or its subsidiaries.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
15-year 6% convertible debentures due Jan. 15, 1967	\$1,000,000	\$1,000,000
4% note payable by subsidiary to Reconstruction Finance Corp.	95,000	165,884
4% note payable by subsidiary to bank maturing in monthly instalments of \$2,500	150,000	132,500
4% note payable by subsidiary to bank maturing in monthly instalments of \$2,000	35,000	35,000
5% note payable by parent company to individual maturing in quarterly instalments of \$3,905	31,240	23,430
Preferred stock (par \$10)	50,000 shs.	13,155 shs.
Common stock (par \$1)	1,000,000 shs.	*119,802 shs.

*Not including 50,000 shares reserved for issuance, at the initial conversion rate, upon conversion of the new 6% debentures, maturing in monthly instalments of \$750 to May 21, 1956, inclusive, balance due June 21, 1956.

BUSINESS—The corporation, directly or through its wholly owned subsidiaries, is engaged principally in the production and sale of lightweight expanded clay or shale aggregate under the trade-name "Haydite" and the manufacture and sale of "Haydite" lightweight concrete masonry units, lintels, joists, and other precast concrete units, and concrete pipe, under the name "Texcrete."

The corporation owns all of the capital stock of the following: Texas Lightweight Aggregate Co. (formerly The Herculte Corp.), Foamrock Corp. (inactive), Texcrete Co., Texcrete Co. of Corpus Christi, Builders Supply, Inc., Texcrete Co. of the Valley, Texcrete Co. of Shreveport, Inc., Texcrete Co. of Natchitoches, Inc., Louisiana Lightweight Aggregates, Inc., and Texcrete Co. of Fort Worth. Latter organized in Delaware in October, 1951, has not yet commenced to do any business.

UNDERWRITERS—The several underwriters, represented by Rauscher, Pierce & Co., Inc., Dallas, Texas, as the managing underwriter, are obligated to purchase the debentures under a firm commitment of purchase. The names of the several underwriters, and the amount of debentures underwritten by each, are:

Rauscher, Pierce & Co., Inc.	\$200,000	Frank Miller & Co.	\$45,000
Bache & Co.	150,000	Sanders & Newsum	45,000
Straus & Blosser	125,000	Southwestern Securities Co.	45,000
Securities Management Corp.	150,000	Walker, Austin & Wagener	45,000
Howard, Weil, Labouisse, Friedrichs & Co.	100,000	J. F. Perkins & Co.	25,000
H. I. Josey & Co.	45,000	R. A. Underwood & Co., Inc.	25,000

—V. 175, p. 614.

Texas & Pacific Ry.—Results from Operation—

	1952	1951
Month of January—		
Operating revenues	\$6,707,289	\$6,414,484
Operating expenses	4,928,932	4,485,267
Ry. tax accruals	820,987	852,497
Equip. rentals (net Dr)	273,332	359,079
Joint facil. rentals (net Dr)	12,574	19,083
Net ry. oper. income	\$671,464	\$698,558
Other income	90,006	81,836
Total income	\$761,470	\$780,394
Miscellaneous deductions	7,767	7,272
Fixed charges	266,637	239,099
Net income	\$487,066	\$534,023

—V. 175, p. 50.

Texas Power & Light Co.—Registers With SEC—

The company on Feb. 28 filed a registration statement with the SEC seeking registration of \$14,000,000 of first mortgage bonds, due April 1, 1982, and \$5,000,000 of sinking fund debentures, due April 1, 1977, to be offered for public sale at competitive bidding.

Net proceeds of the financing, together with \$3,000,000 to be received from Texas Utilities Company, parent, as a contribution to the common stock equity of the company, will be used to repay short-term loans made by Texas Utilities for construction purposes, and the balance will be used to pay for the cost of property additions and improvements. The company's construction program is estimated at \$24,700,000 for 1952 and \$28,000,000 for 1953.—V. 172, p. 113.

Texas Utilities Co.—Offering Due March 7—

The probable offering period of the proposed issue of 409,689 shares of common to holders of common stock will be March 7 to March 28 to holders of record March 5. After March 28, shares not subscribed will be in the hands of the underwriters.

The stockholders will receive an additional subscription privilege for unsubscribed shares, subject to allotment. The subscription price is to be determined shortly before the offering is made.—V. 175, p. 813.

Thatcher Glass Mfg. Co., Inc.—Files With SEC—

The corporation on Feb. 11 filed a letter of notification with the SEC covering 2,000 shares of common stock (par \$5) to be offered to officials and employees of the company at cost or market price, whichever is lower at time of offering. Such shares were purchased by the corporation in the open market for this purpose.—V. 175, p. 322.

Thompson-Starrett Co., Inc.—Turkish Dam Contract—

The Eti Bank of the Turkish Government has awarded an \$11,000,000 contract to this company, to head a group of Turkish-German associates to construct a huge dam on the Sakarya River, the first major part of its scheduled \$35,000,000 Early Hydroelectric project designed by American engineers to help accelerate the industrialization of northwestern Turkey, it was revealed on Feb. 26 by J. R. Van Raaie, President.

Eti funds are being utilized by the Eti Bank to build the new hydroelectric project. When it is completed, in 1954, its electric power will place Turkey in a tremendously stronger position in the western nations' defense organization, since Turkey will then be able to expand her steel and manufacturing industries that will permit her to produce more of her own armaments and thereby relieve pressure on the United States for such help, he said.—V. 174, p. 1104.

Thiokol Corp.—Rights to Stockholders—

The corporation will offer 23,762 shares of its \$1 par capital stock to stockholders of record Feb. 28, 1952, at \$9 per share at the rate of one additional share for each 13 shares held. The stockholders are also entitled to make additional subscriptions, on an allotment basis, for those shares that have been unsubscribed for. Rights will be mailed today (March 3).

These rights, exercisable at the office of United States Corporation Co., Jersey City, N. J., will expire at 3:00 p.m. (EST) on March 21, 1952, and will be stricken from dealings on the New York Curb Exchange at 12 noon on that day.

The capital stock of the company will be quoted ex-rights on the Curb on Feb. 26, 1952.

A letter of notification covering 23,762 shares of capital stock (par \$1) was filed with the SEC on Feb. 14.

The net proceeds are to be used for working capital, for expanding production and increasing plant facilities and otherwise for general operations of the company.—V. 175, p. 753.

Toledo Edison Co.—Earnings—

	1951—3 Mos.	1950—12 Mos.	1950—12 Mos.	1950—12 Mos.
Period End. Dec. 31—				
Gross oper. revenues	\$8,493,071	\$7,258,313	\$30,607,464	\$27,206,128
Oper. exps. and taxes	6,702,421	5,820,314	24,789,133	21,148,481
Net oper. income	\$1,790,650	\$1,437,999	\$5,818,331	\$6,057,647
Other income (net)	17,957	11,865	53,039	69,895
Gross income	\$1,808,607	\$1,449,884	\$5,871,370	\$6,127,542
Income deductions	399,519	293,293	1,333,274	1,259,741
Net income	\$1,409,088	\$1,156,591	\$4,538,096	\$4,867,801

—V. 174, p. 1698.

Toledo, Peoria & Western RR.—Earnings—

	1951	1950	1949	1948
December—				
Gross from railway	\$523,350	\$878,571	\$406,581	\$431,185
Net from railway	186,654	576,374	151,370	232,638
Net ry. oper. income	94,202	282,766	63,189	215,702
From Jan. 1—				
Gross from railway	6,743,076	6,021,430	4,757,864	4,693,737
Net from railway	2,614,848	2,813,007	1,634,219	1,641,689
Net ry. oper. income	921,884	1,221,983	682,820	851,127

—V. 175, p. 146.

Truax-Traer Coal Co. (& Subs.)—Earnings—

	1952—3 Mos.	1951—9 Mos.	1950—9 Mos.	1951—9 Mos.
Period End. Jan. 31—				
Net sales	\$17,965,441	\$16,612,329	\$46,477,582	\$44,183,816
Net income	1,386,811	1,243,755	2,500,734	3,345,803
Earnings per com. share	\$1.20	\$1.13	\$2.21	\$3.03

*After all charges and Federal income taxes. After dividend requirements on preferred stock issued Dec. 26, 1951, and based on 1,103,500 shares of common stock outstanding.—V. 174, p. 2361.

Tung-Sol Electric, Inc.—Plans Financing Program—

Concurrently with the release of its 1951 sales and earnings figures, this corporation announced on Feb. 29 that stockholders will be asked, at the company's annual meeting on March 25, to authorize the creation of 100,000 shares of \$50 par value cumulative preferred stock. The company plans that a first series of not more than 60,000 shares, to be convertible into common stock for 10 years, will be sold publicly through an underwriting group headed by Harriman Ripley & Co., Inc., shortly after the annual meeting. The price, dividend rate and conversion rights of the new preferred stock will be fixed at a later date. Stockholders will also be asked to approve an increase in the number of authorized shares of common stock, from 500,000 shares to 1,000,000 shares.—V. 175, p. 50.

Uarco, Inc.—Notes Placed Privately—

The company has placed privately \$1,000,000 of 15-year 3½% notes with the Connecticut Mutual Life Insurance Co., Women's Catholic Order of Foresters and Ohio National Life Insurance Co.

The proceeds will be used for new plant and equipment.—V. 175, p. 322.

Union Carbide & Carbon Corp.—New Plant—

Union Carbide officials confirmed on Feb. 23 that they have applied for a certificate of necessity covering a dymel staple fiber plant with a capacity of 20,000,000 pounds per year and costing over \$30,000,000. Howard S. Bunn, Vice-President of Carbide and Carbon Chemicals Co., a division of Union Carbide & Carbon Corp., announced that the fiber plant will be built at Spray, N. C., if the necessity certificate is approved. Units for the production of raw materials to feed this plant will be built at Institute, W. Va., and South Charleston, W. Va.

Mr. Bunn stated that his company did not think it feasible to proceed with construction until the application for the necessity certificate had been approved, emphasizing that otherwise it might not be possible to obtain the materials of construction. He was hopeful, however, that approval would soon be forthcoming.—V. 175, p. 322.

United Air Lines, Inc.—Registers With SEC—

The corporation has announced that approximately 224,000 shares of cumulative convertible preferred stock, \$100 par value, will be offered to the company's common stockholders of record March 18 at the rate of one share of preferred for each 11 shares of common. The action was approved by the directors on Feb. 26.

Subject to the effectiveness of a registration statement filed with the SEC on Feb. 27, the offering will be made March 19, and subscription rights will expire April 2, it was stated by W. A. Patterson, President. He said an investment banking syndicate headed by Harriman Ripley & Co., Inc., will underwrite the offer.

The exact number of shares of new preferred to be offered will depend on the number of shares of presently outstanding 4½% cumulative preferred stock which is converted into common stock by March 18, 1952, the redemption date for the 4½% preferred. New preferred will be convertible into common for approximately 10 years. The dividend rate and conversion price will be determined later, Mr. Patterson said.

The statement of earnings submitted as part of United's registration statement showed that, in 1951, the company's operating revenues totaled \$127,797,794; and net income, \$8,563,097. Comparative figures for 1950 were \$104,094,990 and \$6,429,723, respectively.

As of Feb. 26, 1952, United had outstanding 2,383,363 shares of common stock; 19,334 shares of 4½% cumulative preferred stock; \$8,400,000 of 2½% term bank loans; \$11,088,000 of 3½% series A debentures, due 1967; and \$10,000,000 of 3½% series B debentures, due 1967. The company also has a standby bank credit under which amounts up to \$16,000,000 can be borrowed prior to July 1, 1952. The proceeds from this financing, together with other funds of the company, will be applied toward payment for new flight and ground equipment, costing approximately \$47,158,000, in 1952 and 1953. Included is approximately \$36,370,000 for purchase of 14 four-engine Douglas DC-6B aircraft and 40 twin-engine Convair planes; approximately \$8,017,000 for engines and other flight equipment; and approximately \$2,771,000 for ground facilities.—V. 175, p. 813.

United Electric Coal Co. (& Subs.)—Earnings—

Period End. Jan. 31—	1952—3 Mos.—1951	1952—6 Mos.—1951
Profit from operations—	\$824,335	\$1,411,467
Depletion & depre.—	249,486	396,518
Misc. income (net) (Cr)—	43,368	10,351
Federal taxes on inc.—	205,500	515,400
Net income—	\$412,717	\$509,900
Common shs. outstdg.—	677,920	677,920

—V. 174, p. 1995.

United Funds, Inc., Kansas City, Mo.—Registers With Securities and Exchange Commission—

The corporation on Feb. 26 filed a registration statement with the SEC covering 1,000,000 United Income Fund shares; 2,000,000 United Science Fund shares; 250,000 United Accumulative Fund shares; and \$5,000,000 of periodic investment plans for the purchase of 500,000 shares of United Accumulative Fund shares. Waddell & Reed, Inc., Kansas City, Mo., has been named as the underwriter.—V. 174, p. 1792.

U. S. Oil & Gas Corp.—Stock Offered—West & Co. on Feb. 20 offered to public an issue of 594,000 shares of common stock (par 10 cents), together with 297,000 warrants to purchase 297,000 additional shares of stock, at \$1 per share. These were offered in units of 100 shares of stock, plus 50 warrants at \$50 per unit.

The net proceeds are to be used for working capital. A letter of notification covering the above issue was filed with the SEC on Feb. 4.—V. 175, p. 50.

United States Plywood Corp.—New Distribution Unit

The corporation opened a new, modern sales and distribution unit at High Point, N. C., it was announced on Feb. 13 by S. W. Antoville, Vice-President and Director of Sales.

The new sales and distribution unit replaces a smaller building which served the Carolina area with Weldwood Plywood and plastic products since 1941.

Containing more than 27,000 square feet of floor area, the new concrete and brick structure is 140 feet long and 190 feet wide.—V. 175, p. 753.

United States Steel Corp.—Stockholdings—

Holdings of common stock of this corporation in ten Eastern States on Dec. 31, 1951, totaled 11,605,159 shares, exclusive of shares held in New York brokers' names, comparing with 11,698,532 shares six months before, the corporation announced on Feb. 28. Holdings of preferred stock by others than brokers in ten Eastern States totaled 2,409,248 shares, against 2,422,757 shares on June 30, 1951.

Common stock held in brokers' names in New York State numbered 2,068,421 shares on Dec. 31, 1951, comparing with 2,069,999 shares six months before. Preferred stock in brokers' names in New York State totaled 56,676 shares against 52,573 shares six months before.

Holdings of common stock in States, other than ten Eastern States and including the District of Columbia and the territories, totaled 11,508,354 shares on Dec. 31, 1951, comparing with 11,416,027 shares six months before. Preferred holdings in the same areas on Dec. 31, 1951, totaled 1,114,415 shares against 1,104,409 shares on June 30, 1951.

A total of 927,822 shares of common stock was owned by residents of foreign countries on Dec. 31, 1951, comparing with 925,198 shares six months before, while foreign holdings of preferred stock on that date totaled 22,472 shares, against 23,072 shares on June 30, 1951.—V. 175, p. 813.

U. S. Vitamin Corp. (& Subs.)—Earnings Increased—

Years Ended Nov. 30—	1951	1950
Net sales—	\$7,839,759	\$6,430,187
Income before Federal income taxes—	1,517,771	1,342,431
Federal income taxes—	682,800	541,300
Net income—	\$834,971	\$801,131
Earnings per share—	\$0.88	\$0.85

*Based on 946,160 shares outstanding Nov. 30, 1951. †Includes \$40,800 for excess profits tax in 1951 and \$50,600 in 1950.

NOTE—On Dec. 20, 1951, the company purchased at a cost of \$123,750 voting trust certificates representing 15,000 shares of its common stock. The company plans to offer these certificates for sale, at cost, to certain of its employees.—V. 175, p. 652.

Universal Concrete Pipe Co.—Stock Offering—In connection with the recent offering and sale of 100,000 shares of class A common stock (par \$1) at \$6.60 per share by The Ohio Co. to residents of the State of Ohio only, it was announced that the proceeds went to three selling stockholders and did not accrue to the Universal company.

BUSINESS—The principal business of the company is the manufacture and sale of concrete pipe.

In the interests of diversification, the company expanded its operations several years ago to include the manufacture and sale of concrete cribbing and concrete blocks. The company also manufactures all machines used by it in the manufacture of its concrete products and sells such machines to other manufacturers of concrete products. The company also manufactures precast package bridges for highway and road construction and concrete weight clamps for use in anchoring pipe lines.

Company was incorporated in Ohio on March 1, 1947, for the purpose of acquiring all of the property and business of, and assuming all of the liabilities of, Universal Concrete Pipe Co. (a West Virginia corporation) which began business in 1921.

At the present time the company owns and operates plants in the following cities: Decatur, Dothan and Florence, Ala.; Tampa and Ocala, Fla.; Atlanta, Ga.; Louisville, Ky.; Kenil, N. J.; Binghamton, Port Washington, Rochester and Syracuse, N. Y.; Columbus and Zanesville,

Ohio; Norristown and Pittsburgh, Pa.; Nashville, Tenn.; Dunbar, Clarksburg and New Martinsville, W. Va.

The company also owns plants located at North Randall (Cleveland), Sandusky and Youngstown, Ohio, which are leased to The Concrete Pipe Co. of Ohio. Universal Concrete Pipe Co. owns 50% of the outstanding stock of The Concrete Pipe Co. of Ohio. The latter named company also operates a plant at Erie, Pa. Universal Concrete Pipe Co. also owns a 50% interest in the Augusta Concrete Pipe Co., Augusta, Ga.

CAPITALIZATION AUTHORIZED AND OUTSTANDING

	Authorized	Outstanding
4½% skg. fund secured debts. due March 15, 1962—	\$500,000	\$263,000
Cum. pfd. stock (par \$100)—	5,000 shs.	None
Class A common stock (par \$1)—	180,000 shs.	180,000 shs.
Class B common stock (par \$1)—	180,000 shs.	180,000 shs.

—V. 175, p. 652.

Upstate Telephone Corp. of New York—Bonds Placed Privately—This corporation, a subsidiary of General Telephone Corp., has sold \$1,000,000 of 4% first mortgage bonds, due 1982. The bonds were placed privately with three insurance companies.

Proceeds from the sale of the bonds will be used to retire bank loans incurred in connection with construction.

The company, which serves about 37,000 telephones, operates in Johnstown, Gloversville and in the surrounding area.—V. 173, p. 1396.

Utah Power & Light Co.—Borrowings Sought—

The company has applied to the SEC for authorization to borrow funds not in excess of \$10,000,000 during 1952 as money is required for its construction program and that of its subsidiary, The Western Colorado Power Co., the loans to be evidenced by promissory notes maturing Dec. 15, 1952, and bearing 3% interest.

Utah Power and Western Colorado have filed a joint application with the Commission for an order authorizing (1) the issuance by Western Colorado of \$600,000 of 4½% notes due July 1, 1963, in exchange for a like amount of outstanding notes held by Utah Power; (2) the issuance and sale by Western Colorado to Utah Power of 15,000 additional shares of its \$20 par common stock for \$300,000 cash; and (3) borrowings by Western Colorado from Utah Power during 1952 of amounts not exceeding \$500,000, to be evidenced by 4% notes maturing within 11 months. The additional funds would be used by Western Colorado in connection with its construction program. The Commission has issued orders giving interested persons until March 4, 1952 to request a hearing upon the applications.—V. 174, p. 1832.

Utah Ry.—Earnings—

	1952	1951	1950	1949
Gross from railway—	\$227,210	\$135,627	\$117,511	\$201,571
Net from railway—	25,475	*7,656	*19,654	2,809
Net ry. oper. income—	8,587	*13,781	*21,776	*12,920

*Deficit.

EARNINGS FOR DECEMBER AND CALENDAR YEARS

	1951	1950	1949	1948
Gross from railway—	195,133	142,916	104,521	143,712
Net from railway—	16,122	14,713	*7,464	45,769
Net ry. oper. income—	10,485	19,138	*3,240	37,618

	1951	1950	1949	1948
Gross from railway—	1,419,902	1,473,351	1,590,062	1,636,377
Net from railway—	*96,691	*64,224	*123,363	*1,515
Net ry. oper. income—	*80,873	*64,694	*165,443	*52,716

*Deficit.—V. 173, p. 146.

Utility Body Co., Oakland, Calif.—Files With SEC—

The company on Feb. 18 filed a letter of notification with the SEC covering 7,500 shares of common stock (no par) to be offered at \$10 per share, without underwriting. The proceeds are to be used to acquire McCabe-Powers Auto Body Co.

Valcar Enterprises, Inc.—Reports Loss for Quarter—

Period End. Oct. 31—	1951—3 Mos.—1950	1951—9 Mos.—1950
Net sales—	\$647,112	\$577,439
Cost of goods sold—	672,572	522,256
Expenses—	15,922	17,190

Oper. income—	*\$41,382	\$37,993
Other income—	71	2,656
Total—	*\$41,311	\$40,649
Fed. inc. taxes (est.)—	Cr21,302	15,853

Net profit—	*\$20,009	\$24,796
Net profit per share—	Nil	\$0.62

*Loss.—V. 174, p. 2098.

Wagner Electric Co.—Bank Credit Agreements—

The company has set up a \$6,000,000 borrowing program with three St. Louis banks and has opened a line of credit for \$1,500,000 more, the SEC was recently advised.

The company has borrowed \$5,000,000 from First National Bank in St. Louis, Mercantile Trust Co. of St. Louis and Boatmen's National Bank of St. Louis. The loan at 3½% interest comes due between Oct. 31, 1953, to 1958.

The proceeds will be applied in part to reduction for present bank loans.—V. 173, p. 1420.

West Point Manufacturing Co.—Special Offering—

A special offering of 26,000 shares of common stock (par \$5) was made on Feb. 26 by Estabrook & Co. and associates at \$25.75 per share, with a dealer's concession of \$1 per share.—V. 172, p. 1932.

West Virginia Pulp & Paper Co. (& Subs.)—Earnings—Stock Option Plan Approved—

Three Months Ended Jan. 31—	1952	1951
Net sales—	\$30,763,000	\$27,232,000
Miscellaneous other income (net)—	202,000	121,000
Total income—	\$30,965,000	\$27,353,000
Cost of products sold, including wages, materials, etc.—	22,233,000	19,138,000
Depreciation of plant and equipment, including amortization of defense facilities and depletion of woodlands—	1,482,000	1,089,000
Selling, administrative and other expenses—	1,786,000	1,450,000
Federal taxes on income—	2,900,000	3,000,000
Income for the period—	\$2,564,000	\$2,676,000
Dividends on preferred stock—	140,000	149,000
Dividends on common stock—	431,000	451,000
Balance, surplus—	\$1,973,000	\$2,076,000
Earnings per common share—	\$2.68	\$2.80

The stockholders on Feb. 21 approved resolutions authorizing the board of directors to adopt a stock option plan and permitting domestication in Georgia.—V. 175, p. 360.

White Eagle Oil Co. (Del.)—Proposed Merger—

See Interstate Petroleum Co. above.

White Motor Co.—Large Defense Production Contracts

Robert F. Black, President, announced on Feb. 13 that the company has been awarded two defense production contracts estimated at \$20,000,000 and work on both has been started at the White motor coach division in Cleveland, Ohio.

This defense production will not interfere with production of busses at the company's big motor coach plant, as production facilities are being rearranged to enable bus production to continue without interruption.

The company on Feb. 11 announced receipt of an order for 92 White diesel busses from Capital Transit Co., Washington, D. C., for delivery starting in May. The order totals approximately \$2,000,000.

One contract with the Western Electric Co. of New York, N. Y., is for the construction of the bodies for a fire-control trailer for use by the Army Ordnance Corps. White will build the trailer body, of airplane construction using light metals.

The 21-foot trailer, originally designed by the Douglas Aircraft Co., Inc., houses an electronic fire-control system designed by the Bell Telephone Laboratories. Extremely compact and portable, the fire-control trailer can easily and quickly be moved cross-country. The electronic system, manufactured by Western Electric, discovers and tracks hostile planes, and feeds continuous information concerning location into complex instruments housed in the trailer which automatically control firing of anti-aircraft batteries.

Production on this contract is to be started as soon as possible and continue on a program which will reach its production peak late this year and early in 1953.

The other contract with Beech Aircraft Corp., of Wichita, Kans., is to build wing assemblies for the T-36A Beech high-speed trainer plane. The program to design and build tools for this contract is already under way. White will build the outboard wing panels, wing tips and ailerons along with spare parts for these assemblies. This contract also will extend over a period of several years.

This defense program is in addition to other commitments already in production at the White truck division. Much of the government business has been orders for commercial trucks, engines and spare parts for military requirements.

New West Coast Headquarters Under Construction—

Plans have been completed and construction is expected to be under way soon on a new \$750,000 regional headquarters building for the White Motor Co. at San Francisco, Calif. The new structure, to house West Coast regional offices and San Francisco branch sales and service facilities, is scheduled to be completed by mid-1952.—V. 174, p. 2139.

Williston Basin Oil Ventures, Inc., Oklahoma City, Okla.—Files With Securities and Exchange Commission

The company on Feb. 18 filed a letter of notification with the SEC covering 1,999,000 shares of common stock (par one cent) to be offered at 15 cents per share through Teller & Co., New York. The proceeds are to be used to drill well.

Willcox Veneer Mfg. Co., Brookings, Ore.—Files—

The company on Feb. 19 filed a letter of notification with the SEC covering 60 shares of common stock to be offered at par (\$5,000 per share), without underwriting. The proceeds are to be used to purchase plant site and machinery.

Winn & Lovett Grocery Co.—Calls Preferred Stock—

All of the outstanding shares of cumulative preferred stock, series A, have been called for redemption on April 1, 1952 at \$52.25 per share plus all accrued and unpaid dividends (56½¢ a share), or a total redemption price of \$52.81¼ per share. Redemption will be made at the Bankers Trust Co. in New York.—V. 175, p. 813.

Wisconsin Central Airlines, Inc.—Adds to Fleet—

The corporation has added four more 21 passenger twin engine planes to bring its fleet to ten Douglas DC-3's, according to Francis M. Higgins, its President. The planes were acquired from TWA and Eastern and will be modified for short haul operation which permits sorting cargo and baggage in flight, thus making it possible to schedule two minute stops.

The additional aircraft will be used to inaugurate service over the new routes awarded the airline in January when the Civil Aeronautics Board also renewed its franchise for five years.—V. 175, p. 183.

(Thomas) Young Orchids, Inc., Bound Brook, N. J.—Files—

A letter of notification was filed with the SEC on Feb. 18 covering 2,000 shares of capital stock (par \$1) to be offered at the market (about \$49 per share) through Smith, Barney & Co., New York, for the account of Hope Y. Hanes, the selling stockholder.

DIVIDENDS

Dividend announcements are grouped in two separate tables. In the first we indicate all the dividends announced during the current week. Then we follow with a second table in which we show the payments previously announced, but which have not yet reached their payment date.

Name of Company	Per Share	When Payable of Rec.	Holders
Abbott Laboratories, common (quar.)	45c	4-1	3-6
Extra	5c	4-1	3-6
4% preferred (quar.)	\$1	4-1	3-6
Adams (J. D.) Mfg. Co. (quar.)	25c	3-29	3-15
Addressograph-Multigraph Corp. (quar.)	75c	4-10	3-18
Aerovox Corp.	15c	3-15	3-15
Affiliated Gas Equipment, Inc., com. (quar.)	10c	2-15	3-7
53 preferred (quar.)	75c	3-20	3-10
Alabama Tennessee Natural Gas Co. (quar.)	25c	3-10	2-20
Alchem, Inc. common (quar.)	37½c	4-1	3-7
4½% preferred (quar.)	\$1.06¼	4-1	3-7
Alexander & Baldwin Co., Ltd.	50c	3-3	2-20
Allied Chemical & Dye (increased quar.)	60c	3-14	3-3
Altoona & Logan Valley Electric Ry., etc.	12½c	3-15	2-25
Amalgamated Sugar Co.	35c	4-1	3-17
American Agricultural Chemical Co. (Del.)—Quarterly	75c	3-28	3-14
American Bank Note Co., common	25c	4-1	3-10
6% preferred (quar.)	75c	4-1	3-10
American Bosch Corp., common (quar.)	30c	4-15	4-1
5% preferred A (quar.)	\$1.25	4-1	3-17
5% preferred B (quar.)	\$1.25	4-1	3-17
5½% convertible 2nd preferred (initial)	53c	4-1	3-17
American Casualty Co. (Reading, Pa.)—Resumed	25c	3-1	2-25
American Druggists Fire Insurance (Ohio)—Extra	\$2.50	3-1	2-12
American Factors, Ltd. (increased)	25c	3-15	2-29
American General Ins. (Houston, Texas)—Quarterly	35c	3-12	3-3
American Hoist & Derrick (quar.)	30c	3-10	3-1
American Home Products (monthly)	15c	4-1	3-14
Monthly	15c	5-1	4-14
American Laundry Machinery Co. (quar.)	50c	3-10	2-29
American Locker, class A (quar.)	15c	3-8	2-25
American Locomotive Co., common	25c	4-1	3-12
7% preferred (quar.)	\$1.75	4-1	3-12
American Machine & Metals, Inc.	25c	3-31	3-14
American Meter Co. (quar.)	50c	3-15	2-29
American Optical Co.	50c	4-1	3-17
American Re-Insurance (N. Y.) (quar.)	30c	3-15	3-5
American Republics Corp.	43¾c	4-1	3-17
American Safety Razor Corp. (quar.)	12½c	3-28	3-14
American Snuff Co., common (quar.)	60c	4-1	3-6
6% preferred (quar.)	\$1.50	4-1	3-6
American Sugar Refining, common (quar.)	\$1	4-2	3-5
7% preferred (quar.)	\$1.75	4-2	3-5
American Tobacco Co., 6% pfd. (quar.)	\$1.50	4-1	3-10
American Zinc, Lead & Smelting Co.—Common (quar.)	25c	3-28	3-4
53 prior preferred (quar.)	\$1.25	5-1	4-3
Ameco Metal, Inc. (quar.)	10c	3-31	3-14
Anaconda Copper Mining Co.	75c	3-28	3-10
Anderson-Prichard Oil Corp. (increased)	40c	3-31	3-19
Anglo-Newfoundland Development, Ltd.—Interim	\$15c	3-28	2-29
Argostura-Wuppermann Corp. (quar.)	5c	3-15	3-7
Apex Smelting Co. (quar.)	50c	3-14	2-29
Arnold Constable Corp. (quar.)	12½c	3-28	3-12
Arnold Hoffman & Co. (quar.)	25c	2-27	2-21
Arundel Corp. (increased quar.)	30c	4-1	3-14
Asbestos Corp., Ltd. (quar.)	125c	3-31	3-11
Atlantic & Ohio Telegraph (quar.)	\$1.25	4-1	3-17
Atlantic City Electric (quar.)	30c	4-15	3-20
Atlantic Coast Line Co. (Conn.)	\$1.25	3-12	3-3
Atlantic Company (quar.)	25c	4-1	3-19
Atlantic Greyhound Corp., 4% pfd. (quar.)	\$1	4-7	3-20
Automatic Fire Alarm Co. (quar.)	30c	3-14	2-29
Axelson Mfg. Co.	15c	4-7	3-24
Aysaire Collieries (quar.)	25c	3-28	3-14
Babbitt (B. T.), Inc. (quar.)	15c	4-1	3-10
Babcock & Wilcox Co. (quar.)	50c	4-1	3-14
Baltimore Brick, 5% 1st pfd. (accum.)	\$2.50	3-27	3-12
Bangor & Aroostook RR. Co., 5% pfd. (quar.)	\$1.25	4-1	3-4
Barber Oil Corp. (quar.)	87½c	4-1	3-17
Barman (Ludwig) & Co.—4% preferred (quar.)	15c	4-15	4-1
Belgium Stores, Ltd., 5% pfd. (quar.)	\$1	4-1	3-15
Bel Company	25c	3-15	3-1
Bel Telephone Co. of Canada (quar.)	150c	4-15	3-14
Bendix Aviation Corp. (quar.)	75c	3-31	3-10
Bessemer Limestone & Cement, common	50c	3-13	3-1
4% preferred (quar.)	50c	4-1	3-26
Black, Sivalis & Bryson (quar.)	30c	3-23	3-3
Boeing Airplane Co.	\$1	3-21	3-11
Bohach (H. C.) Co., Inc., common (quar.)	31½c	4-3	3-8
5½% prior preferred (quar.)	\$1.37½	4-1	3-15
Bonanza Oil & Mine (quar.)	2½c	3-31	3-14
Extra	2½c	3-31	3-11
Book-of-the-Month Club, Inc. (quar.)	25c	4-1	3-17
Boston & Albany RR. Co.	\$2	3-31	2-29
Boston & Maine Railroad—(Directors took no action on common dividend at meeting held on Feb. 26.)			
Bralorne Mines, Ltd.	\$10c	4-15	3-21
Bridgeport Brass Co. (quar.)	40c	3-31	3-14
Bridgeport Gas Light Co. (quar.)	35c	3-31	3-14
Brillo Mfg. Co., common (quar.)	35c	4-1	3-15
Class A (quar.)	50c	4-1	3-15
British Columbia Power, class A (quar.)	20c	3-10	2-29
Broadway Market Corp. (quar.)	140c	4-15	3-31
Brooklyn Union Gas Co.—Stockholders will vote at the annual meeting to be held on May 1 on a director's proposal to split the common 2-for-1.	15c	3-10	3-10
Brown & Sharpe Mfg. Co. (quar.)	30c	3-14	2-29
Brunner Mfg. Co., common	15c	3-1	2-18
4½% preferred (quar.)	28½c	3-1	2-18
Buffalo Eclipse Corp. (quar.)	37½c	3-10	2-27
Bullard Company (quar.)	25c	3-31	3-13
Extra	50c	3-31	3-13
Buova Watch Co. (quar.)	75c	4-27	3-12
Burgess Battery Co. (increased)	50c	3-14	3-4
C. I. T. Financial Corp. (quar.)	\$1	4-1	3-10
California Water Service (quar.)	50c	4-1	3-10
Calumet & Hecla Consolidated Copper Co.	15c	3-19	3-10
Canada Flooring Co., Ltd., class B	125c	4-1	3-14
Canada Northern Power Corp., Ltd. (quar.)	115c	4-25	3-20
Canada Packers, Ltd., \$1.50 partic. cl. A (s-a)	175c	4-1	2-29
Class B (s-a)	175c	4-1	2-29
Canadian Celanese, Ltd., \$1 ser. pfd. (quar.)	125c	3-31	3-11
\$1.75 preferred (quar.)	143¾c	3-31	3-11
Canadian Industries, Ltd. (quar.)	120c	4-30	3-31
Canadian International Investment Trust	170c	2-29	2-15
Canadian Locomotive Co., Ltd.—(Directors omitted common dividend at meeting held Feb. 22.)			
Class A (quar.)	337½c	4-1	3-10
Capital Transit Co. (increased)	35c	4-1	3-12
Carey, Baxter & Kennedy (quar.)	25c	3-28	3-10
Carnation Co., common (quar.)	50c	3-15	3-6
3¾% 1st preferred (quar.)	93¾c	4-1	3-15

Name of Company	Per Share	When Payable of Rec.	Holders
Carrier Corp., 4% preferred (quar.)	50c	4-15	3-31
Carriers & General Corp. (quar.)	10c	4-1	3-15
Castle & Cooke, Ltd.	40c	3-13	3-3
Celanese Corp. of America, common (quar.)	75c	3-22	3-7
4½% preferred A (quar.)	\$1.12½	4-1	3-7
7% 2nd preferred (quar.)	\$1.75	4-1	3-7
Central Aguirre Sugar Co. (quar.)	40c	4-15	3-31
Central Cold Storage Co. (quar.)	50c	3-17	3-3
Central Detroit Warehouse (quar.)	2c	3-3	2-15
Extra	1c	3-3	2-15
Central Maine Power Co., common (quar.)	30c	3-31	3-10
3.50% preferred (quar.)	87½c	4-1	3-10
4.60% preferred (quar.)	\$1.15	4-1	3-10
6% preferred (quar.)	\$1.50	4-1	3-10
Chamberlin Co. of America	15c	3-14	3-3
Chandler & Lyon-Palace Corp. (quar.)	15c	3-15	3-5
Charis Corp. (reduced)	10c	3-5	2-29
Chicago & Southern Air Lines, Inc.	15c	3-15	3-5
Cincinnati Gas & Electric Co.—4% preferred (quar.)	\$1	4-1	3-14
Circle Wire & Cable Corp. (increased)	35c	3-27	3-13
City Railway Co. (Ohio) common (quar.)	\$1.50	3-31	3-15
6% non-cum. preferred (quar.)	\$1.50	3-31	3-15
Clark Controlling, 4.80% pfd. (quar.)	36c	3-15	2-25
Clmax Molybdenum Co.	50c	3-31	3-14
Clinton Foods, Inc., 4½% pfd. (quar.)	\$1.12½	4-1	3-14
Coast Counties Gas & Elec. Co.—4% preferred A (quar.)	25c	3-31	3-10
4.80% preferred B (quar.)	30c	3-31	3-10
Colorado Fuel & Iron Corp., com. (quar.)	37½c	3-31	3-8
5% preferred (initial quar.)	62½c	3-31	3-3
Commercial Credit Co. (quar.)	\$1.20	3-31	3-10
Commercial Shearing & Stamping (quar.)	25c	3-25	3-10
Commercial Solvents Corp. (quar.)	25c	3-31	3-5
Commonwealth Investment Co.—6c from investment income and 4c from capital gains	10c	4-1	3-14
Commonwealth Life Insurance (Ky.) (quar.)	25c	3-15	2-29
Consolidated Edison Co. (N. Y.)—5% preferred (quar.)	\$1.25	5-1	4-11
Consolidated Gas, Electric, Light & Power Co. of Baltimore, common (quar.)	35c	4-1	3-14
4% preferred C (quar.)	\$1	4-1	3-14
4½% preferred B (quar.)	\$1.12½	4-1	3-14
Consolidated Grocers, 5% preferred	88½c	3-4	
Consolidated Paper Co. (quar.)	50c	6-2	5-19
Consolidated Rendering Co. (quar.)	\$1	3-15	3-5
Continental Gin Co., common (quar.)	50c	4-1	3-14
4½% preferred (quar.)	\$1.12	4-1	3-14
4½% preferred (quar.)	\$1.13	7-1	6-16
Crane Company (quar.)	50c	3-22	3-7
Creameries of America, Inc. (quar.)	25c	3-30	3-10
Cross Company, 5½% preferred (quar.)	13¾c	3-15	3-5
Crossett Lumber	16¼c	4-15	4-1
Crowell-Collier Publishing	15c	3-24	3-10
Curtis Companies, Inc. (reduced quar.)	25c	3-5	2-27
Curtis Publishing Co., common	20c	5-1	3-28
\$4 prior preferred (extra)	\$1	4-1	3-7
Curtiss-Wright Corp., common (reduced)	15c	3-26	3-5
Class A (quar.)	50c	3-25	3-5
Class A (quar.)	50c	6-26	6-5
Class A (quar.)	50c	9-26	9-5
Class A (quar.)	50c	12-26	12-5
D. W. G. Cigar Corp.	20c	3-25	3-10
Davenport Hosiery Mills (quar.)	50c	4-1	3-20
David & Frere, Ltd., class A	125c	3-31	3-15
Extra	\$1	3-31	3-15
Class B	\$1	3-31	3-15
Davidson-Boutell, 6% preferred (quar.)	\$1.50	4-1	3-15
Dejay Stores, Inc. (quar.)	12½c	4-1	3-14
Delaware & Hudson Co. (quar.)	\$1	3-28	3-11
Delaware Fund, Inc.—11c from ordinary net income and 14c from net realized security profits.	25c	3-15	3-5
Delaware, Lackawanna & Western RR.	25c	4-1	3-14
Delaware Power & Light Co.—4.28% preferred (quar.)	\$1.07	3-31	3-10
4% preferred (quar.)	\$1	3-31	3-10
4.70% preferred (quar.)	92½c	3-31	3-10
Dempster Mill Mfg. Co. (quar.)	\$1.50	3-1	2-20
Denman Tire & Rubber, 5% preferred	12½c	3-31	3-15
Denver & Rio Grande Western RR., com.	\$1	3-15	3-7
5% preferred	\$5	3-15	3-7
Detroit Mortgage & Realty	15c	3-15	3-1
Detroit Steel Corp., new com (initial)	25c	3-15	3-5
Diamond Portland Cement (quar.)	30c	3-10	3-1
Diamond "T" Motor Car Co.	25c	3-27	3-12
Dictograph Products Co., Inc.	10c	3-13	2-28
Dixie-Horne Stores (increased quar.)	15c	3-15	2-28
Dixie Ice Cream (quar.)	12½c	3-1	2-25
Dominion Corset Co.	120c	4-1	3-14
Dominion Glass Co., Ltd. (quar.)	140c	4-15	3-28
Dominion Textile Co., Ltd., 7% pfd. (quar.)	\$1.75	4-15	3-14
Douglas Oil Co. of California—5½% preferred (quar.)	32½c	4-1	3-20
5% preferred (quar.)	12½c	4-1	3-20
Drewry's, Ltd. (U. S. A.), common	40c	3-10	2-25
5½% preferred (quar.)	71¾c	3-10	2-25
Duke Power Co., common	75c	4-1	3-14
7% preferred (quar.)	\$1.75	4-1	3-14
Dunham (C. A.) Co., common (quar.)	6c	3-5	2-22
5% preferred (quar.)	\$1.25	3-5	2-22
Dunhill International, Inc. (quar.)	25c	3-24	3-14
Eastern Malleable Iron (quar.)	50c	3-10	2-29
Economy Baler Co., common	5c	3-31	3-10
5% preferred (quar.)	12½c	3-31	3-10
Eson (Thomas A.), Inc., cl. A & B (quar.)	25c	3-10	2-29
6% preferred (quar.)	\$1.62½	3-15	2-27
Eko Products Co., common (quar.)	35c	5-1	4-15
4½% preferred (quar.)	\$1.12½	5-1	4-15
El Dorado Oil Works—(Directors took no action on common dividend at meeting held on Feb. 25)			
Electric Boat Co., 5% preferred (quar.)	50c	4-10	3-21
Electric Ferries, Inc., com. (quar.)	12½c	3-12	2-27
6% prior preferred (quar.)	\$1.50	3-12	2-27
Electro Refractories & Abrasives Corp.—Quarterly	25c	3-28	3-19
Elliott Company, common (quar.)	40c	3-31	3-17
5% preferred (quar.)	62½c	4-1	3-17
5½% conv. pref. (quar.)	68¾c	4-1	3-17
Emerson Electric Mfg. Co., common (quar.)	35c	3-31	3-15
7% preferred (quar.)	\$1.75	4-1	3-15
Emporium Capwell Co., common (quar.)	50c	4-4	3-25
7% preferred (s-a)	\$3.50	4-4	3-25
Evans Products Co.	25c	3-28	3-17
Fairmont Railway Motors	\$5	3-15	3-4
Family Finance Corp., common (quar.)	35c	4-1	3-11
4½% pref. A (quar.)	56¼c	4-1	3-11
5% preferred B (quar.)	62½c	4-1	3-11
Fanny Farmer Candy Shops, Inc. (quar.)	37½c	3-31	3-15
Farrel-Birmingham	25c	3-26	2-29
Federal Mining & Smelting Co.	\$1	3-21	3-7
Federal Screw Works (quar.)	37½c	3-15	2-29
Federal United Corp., common	50c	3-14	3-7
\$3 preferred (quar.)	75c	3-14	3-7
Fenton United Cleaning & Dyeing Co.—Quarterly	\$1	3-10	3-5
Fidelity Fund, Inc. (quar.)	15c	3-25	3-7
Florida Power Corp. (quar.)	30c	3-20	3-5
Food Machinery & Chemical Corp.	50c	3-31	3-20
Foot-Burr Co.	25c	3-15	3-5
Foot Mineral Co.	25c	3-5	2-23
Foremost Dairies, Inc., common (quar.)	25c	4-1	3-14
6% preferred (quar.)	75c	4-1	3-14
Fort Wayne & Jackson RR., 5½% pfd. (s-a)	\$2.75	3-1	2-20
Postoria Pressed Steel Corp. (quar.)	25c	3-31	3-21
Foundation Co. of Canada, Ltd.	\$15c	4-25	3-31
Frankfort Kentucky Natural Gas (quar.)	\$1	3-15	3-1

Name of Company	Per Share	When Payable of Rec.	Holders
Frontier Power Co.	5c	3-16	3- 1
Fulton Market Cold Storage.	\$1	4-15	4- 5
Fundamental Investors, Inc.— 20c from investment income and 3c from security profits	23c	3-17	3- 3
Gamble Brothers, Inc.	7½c	3-21	3-14
Garrett Company (quar.)	40c	3-25	3-10
Gas Industries Fund— (14c from investment income and 70c from realized capital gains)	84c	3-31	3- 3
Gatineau Power Co., 5% pfd. (quar.)	\$1.25	4- 1	2-29
5½% preferred (quar.)	\$1.37	4- 1	2-29
Gemmer Mfg. Co. (Directors took no action on com. dividend at meeting held Feb. 23)			
General Acceptance Corp.— Increased (quar.)	25c	3-15	3- 5
General Cable Corp., common	15c	4- 1	3-21
4% 1st preferred (quar.)	\$1	4- 1	3-21
4% conv 2nd preferred (quar.)	50c	4- 1	3-21
General Contract Corp.	10c	4- 1	3- 3
Stock dividend (1 share of pfd. stock (\$10 par) for each share held)		4- 1	
General Dry Batteries, Inc. (quar.)	15c	3-12	3- 5
General Electric Co. (quar.)	75c	4-25	3-21
General Finance Corp. (increased)	12½c	3-14	3- 7
General Manifold & Printing (quar.)	12c	3-15	2-29
General Mills, Inc., 5% pfd. (quar.)	\$1.25	4- 1	3-10
General Outdoor Advertising Co. (quar.)	50c	6-10	5-21
General Refractories Co. (increased quar.)	75c	3-27	3- 5
Stockholders at the annual meeting to be held on April 26 will vote on a director's proposal to split the capital stk. 2-for-1.			
Georgia Marble (quar.)	15c	3- 7	2-25
Georgia Power Co., \$5 pfd. (quar.)	\$1.25	4- 1	3-14
\$6 preferred (quar.)	\$1.50	4- 1	3-14
Gerber Products, 4½% preferred (quar.)	\$1.12½	3-29	3-15
Gibson Refrigerator Co. (quar.)	20c	3-26	3-14
Gilbert & Bennett Mfg.	\$1.25	3- 4	2-19
Gillette Safety Razor, \$5 pfd. (quar.)	\$1.25	5- 1	4- 1
Globe-Wernicke Co., common	10c	3-15	3- 4
7% preferred (quar.)	\$1.75	4- 1	3-20
Golden Manitou Mines, Ltd. (interim)	15c	4- 1	3-12
Goodyear Tire & Rubber, 4% pfd. (quar.)	50c	4-30	4-10
Gorham Mfg. Co.	50c	3-15	2-29
Grace (W. R.) & Co., common (quar.)	25c	3-10	2-28
Class A preferred	\$2	3-10	2-28
Class B preferred	\$2	3-10	2-28
Preferred	\$1.50	3-10	2-28
Class A preferred	\$2	6-10	5-28
Class B preferred	\$2	6-10	5-28
Preferred	\$2	9-10	8-28
Class A preferred	\$2	9-10	8-28
Class B preferred	\$1.50	9-10	8-28
Preferred	\$2	12-10	11-27
Grand Rapids Varnish Corp. (quar.)	\$1.50	12-10	11-27
Grandoro Mines, Ltd. (initial)	10c	3-24	3-10
Grant (W. T.) Co., common (quar.)	12c	3-28	3-14
3¾% preferred (quar.)	37½c	4- 1	3-10
Green (D.) Company (quar.)	93½c	4- 1	3-10
Green (D.) Company (quar.)	40c	4-31	3- 6
Greene Cananea Copper Co.	50c	3-14	3- 7
Greening (B.) Wire Co., Ltd.	15c	4- 1	3-14
Greyhound Corp., common (quar.)	25c	3-31	3-10
4¼% preferred (quar.)	\$1.06¼	3-31	3-10
Grocery Store Products Co. (quar.)	20c	3-14	3- 3
Growth Companies, Inc.	10c	3-31	3-11
Hall (W. F.) Printing Co. (quar.)	32½c	3-20	3- 6
Halliburton Oil Well Cementing Co.— Increased quarterly	75c	3-20	3- 5
Quarterly	75c	6- 1	5-26
Haloid Company, common	35c	4- 1	3-14
4% preferred (quar.)	\$1	4- 1	3-14
Hanson-Van Winkle Munning Co.	15c	3-31	3-14
Harris-Seibold Co. (quar.)	50c	3-31	3-14
Harrisburg Gas Co., common (quar.)	\$1.37½	3-28	3-18
4½% preferred (quar.)	\$1.12½	4-15	3-31
Harrisburg Steel Corp. (quar.)	60c	3-14	3- 3
Hartford Gas Co., common (quar.)	50c	3-27	3-21
8% preferred (quar.)	50c	3-27	3-21
Hastings Mfg. Co.	15c	3-15	3- 5
Hathaway Mfg. Co. (quar.)	\$1.50	3- 1	2-21
Hawaiian Commercial & Sugar Co., Ltd.— Increased	12½c	3-10	2-25
Hearst Consolidated Publications, Inc.— 7% class A (accum.)	43¾c	3-15	3- 1
Hein-Werner Corp. (quar.)	25c	3-25	3- 5
Helme (George W.) Co., common (quar.)	40c	4- 1	3- 7
7% preferred (quar.)	43¾c	4- 1	3- 7
Henderson Paper Products, Ltd.— 5% preferred (s-a)	\$2.50	4- 1	3-15
Hercules Powder Co. (quar.)	55c	3-25	3-10
Hibbard, Spencer, Bartlett & Co.	40c	4- 4	3-25
Hines (Edward) Lumber (quar.)	50c	4-10	3-26
Hoe (R.) & Co., common (quar.)	12½c	4-15	3-31
Class A	25c	4-15	3-31
Hollinger Consolidated Gold Mines (quar.)	16c	3-31	3- 3
Home Fire & Marine Insurance (quar.)	40c	4-14	3- 3
Hoover Ball & Bearing Co.	25c	4- 1	3-20
Houdaille-Hershey Corp., common	25c	4-18	4- 7
\$2.25 convertible preferred (quar.)	56¼c	4- 1	3-14
Howell Electric Motors Co. (increased)	20c	3-25	3-14
Hubbell (Harvey), Inc. (quar.)	60c	3-20	3-10
Huron & Erie Mortgage Corp.	\$1.50	4- 1	3-15
Hydraulic Press Mfg. Co., common (quar.)	15c	3-31	3-15
6% convertible preferred (quar.)	37½c	3- 1	2-15
Ideal Cement Co. (quar.)	50c	3-31	3-14
Illinois Commercial Telephone— \$5.50 preferred (quar.)	\$1.37½	4- 1	3-15
\$4.75 preferred (quar.)	\$1.18¾	4- 1	3-15
Indiana Associated Telephone— \$2.50 preferred (quar.)	62½c	4- 1	3-14
Indianapolis Power & Light, common (quar.)	50c	4-15	4- 2
4% preferred (quar.)	\$1	4- 1	3-17
4.20% preferred (quar.)	\$1.05	4- 1	3-17
Industrial Brownhoist Co. (quar.)	15c	5- 1	4-16
Inspiration Consolidated Copper (quar.)	50c	3-21	3-10
Insurance Exchange Building Corp. (quar.)	27½c	4- 1	3-17
International Ellicottton Products (quar.)	37½c	4- 1	3-21
International Elevating Co.	50c	3-15	3- 3
International Harvester Co. (quar.)	50c	4-15	3-14
International Minerals & Chemical Corp.— Common (quar.)	40c	3-28	3-15
\$4 preferred (quar.)	\$1	3-28	3-15
International Salt Co.	50c	4- 1	3-14
International Shoe Co. (quar.)	60c	4- 1	3-15
International Silver Co., 7% pfd. (quar.)	43¾c	4- 1	3-12
Interstate Department Stores (quar.)	62½c	4-14	3-21
Investment Foundation, Ltd., 6% pfd. (quar.)	475c	4-15	3-15
Irving (John) Shoe Corp., 6% pfd. (quar.)	37½c	3-15	2-29
Irving Trust Co. (increased quar.)	25c	4- 1	3- 4
Jack & Heintz, Inc., 4% pfd. (quar.)	50c	4- 1	3-20
Jones & Lamson Machine Co. (quar.)	50c	3-10	3- 3
Joseph & Feiss Co. (quar.)	25c	3- 8	2-25
Joslyn Mfg. & Supply (quar.)	40c	3-14	3- 1
Kansas Gas & Electric, common	50c	3-31	3-10
4½% preferred (quar.)	\$1.12½	4- 1	3-11
4.28% preferred A (quar.)	\$1.07	4- 1	3-11
Kayser (Julius) & Co.— Directors took no action on common divid- end at meeting held on Feb. 26.			
Kingsport Press, Inc. (quar.)	20c	3-28	2-29
Kinney Coastal Oil	5c	3-15	2-26
Kirkland Lake Gold Mining, Ltd. (s-a)	12c	5- 1	3-28

(Continued on page 45)

Stock Record «» New York Stock Exchange

DAILY RANGE OF PRICES

YEARLY RANGE OF SALE PRICES

WEEKLY VOLUME OF TRADING

FOR EVERY LISTED ISSUE

Range for Previous Year 1951				Range Since Jan. 1		NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES							Sales for the Week
Lowest	Highest	Lowest	Highest	Lowest	Highest	Par	Saturday Feb. 23	Monday Feb. 25	Tuesday Feb. 26	Wednesday Feb. 27	Thursday Feb. 28	Friday Feb. 29	Shares		
41 1/2 Mar 15	62 Aug 2	58 1/2 Jan 2	64 1/2 Jan 10	Abbott Laboratories	5	59	59	59 1/2	60 1/2	59 1/2	59 1/2	59 1/2	4,000		
113 1/2 Dec 24	114 1/2 Dec 14	114 1/2 Jan 2	125 Jan 24	4% cum preferred (conv)	100	119	119	118 1/2	119	118 1/2	118 1/2	118 1/2	600		
4 1/2 Mar 15	8 Sep 19	5 1/2 Feb 27	7 1/2 Jan 2	ACF-Erill Motors Co.	2.50	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	7,500		
27 1/2 Jan 2	33 1/2 Jan 30	27 1/2 Feb 21	30 1/2 Jan 24	Acme Steel Co.	10	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	1,700		
25 1/2 Jan 2	34 Oct 15	25 1/2 Feb 28	35 1/2 Jan 30	Adams Express Co.	1	31 1/2	31 1/2	32	32 1/2	31 1/2	31 1/2	31 1/2	2,300		
36 1/2 Jul 12	43 1/2 Sep 17	38 Feb 15	42 1/2 Jan 5	Adams-Mills Corp.	No par	36 1/2	39	37	39 1/2	36 1/2	39 1/2	37	---		
49 Apr 4	63 1/2 Sep 25	56 1/2 Feb 13	60 Jan 2	Addressograph-Multigraph Corp.	10	58 1/2	58 1/2	58 1/2	58 1/2	58 1/2	58 1/2	58 1/2	1,100		
20 1/2 Jul 17	29 1/2 Feb 26	24 1/2 Jan 22	28 1/2 Feb 14	Admiral Corp.	1	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	9,400		
7 1/2 Jul 17	11 1/2 May 2	8 1/2 Jan 2	9 1/2 Jan 7	Affiliated Gas Equipment com.	1	8 1/2	9	8 1/2	9	8 1/2	8 1/2	8 1/2	6,600		
47 1/2 Jan 18	53 Jun 5	48 Jan 18	49 1/2 Jan 4	83 preferred w w	50	48 1/2	49	48 1/2	49	48 1/2	49	49 1/2	20		
24 1/2 Nov 7	31 1/2 Apr 30	25 Feb 20	27 1/2 Jan 23	Air Reduction Inc.	No par	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	7,700		
101 1/2 Nov 2	111 1/2 Dec 20	108 1/2 Jan 11	113 Feb 13	4.50% pfd 1951 series	100	110	110	109 1/2	109 1/2	109 1/2	109 1/2	108 1/2	800		
121 1/2 Jan 19	137 1/2 Dec 12	139 Jan 17	140 Jan 8	Alabama & Vicksburg Ry	100	140	143	140	143	137	142	137	---		
2 1/2 May 10	3 1/2 Oct 9	2 1/2 Jan 2	3 1/2 Jan 4	Alaska Juneau Gold Mining	10	3	3	3	3	2 1/2	3	2 1/2	2,300		
19 1/2 Jan 25	27 1/2 Feb 9	20 Feb 28	22 1/2 Jan 5	Aldens Inc common	5	20 1/2	21	20 1/2	21 1/2	20 1/2	20 1/2	20 1/2	2,500		
70 Dec 6	80 Feb 2	70 Jan 4	71 1/2 Feb 14	4 1/4% preferred w w	100	70	71 1/2	70	71 1/2	70	71 1/2	71	90		
3 May 31	4 1/2 Jan 2	3 Feb 25	3 1/2 Jan 2	Allegheny Corp common	1	83 1/2	84 1/2	83 1/2	84 1/2	83 1/2	83 1/2	83 1/2	7,800		
73 1/2 Jun 28	87 1/2 Jan 2	79 1/2 Jan 2	85 1/2 Jan 29	5 1/2% preferred A	100	83 1/2	84 1/2	83 1/2	84 1/2	83 1/2	83 1/2	83 1/2	500		
x78 Nov 28	86 Apr 26	79 Jan 3	79 1/2 Feb 26	\$2.50 prior conv preferred	No par	78	79 1/2	78	79 1/2	77 1/2	77	77 1/2	100		
36 1/2 May 26	52 1/2 Oct 19	39 1/2 Feb 20	46 1/2 Jan 21	Allegheny Ludlum Steel Corp No par	100	41 1/2	41 1/2	40 1/2	40 1/2	39 1/2	40	40 1/2	5,300		
104 Dec 3	106 1/2 Dec 14	105 Jan 2	110 Jan 17	\$4.75 cum preferred	No par	106	108	107	107 1/2	106	108	106	300		
91 1/2 Jul 6	102 Feb 13	85 Jan 2	92 Feb 27	Allegheny & West Ry 6% gtd	100	87 1/2	90	90	90	92	92	90	85		
9 Dec 11	11 Feb 5	8 1/2 Jan 7	9 Jan 2	Allen Industries Inc.	1	8 1/2	9	9	9	8 1/2	8 1/2	8 1/2	1,000		
58 Jan 10	77 1/2 Sep 14	68 Feb 20	77 1/2 Jan 5	Allied Chemical & Dye	No par	70	70 1/2	70 1/2	71 1/2	69 1/2	70	70 1/2	8,800		
20 Nov 8	23 1/2 Feb 2	18 1/2 Feb 1	21 1/2 Jan 8	Allied Kid Co.	5	18 1/2	19 1/2	19	19 1/2	18 1/2	19 1/2	18 1/2	100		
28 1/2 Jan 4	37 Oct 17	32 1/2 Feb 21	35 1/2 Jan 18	Allied Mills	No par	32 1/2	33 1/2	32 1/2	33 1/2	32 1/2	32 1/2	32 1/2	1,000		
37 1/2 Nov 8	48 1/2 Jan 26	37 1/2 Feb 26	39 1/2 Jan 30	Allied Stores Corp common	No par	37 1/2	37 1/2	37 1/2	37 1/2	37 1/2	37 1/2	37 1/2	3,500		
91 1/2 Jul 3	101 Feb 9	90 1/2 Feb 19	92 1/2 Jan 19	4% preferred	100	90 1/2	93	90 1/2	92 1/2	91	91	91	100		
40 Jun 25	54 1/2 Oct 13	48 Feb 20	53 1/2 Jan 22	Allis-Chalmers Mfg common	No par	49 1/2	49 1/2	49 1/2	49 1/2	49 1/2	49 1/2	49 1/2	12,600		
89 1/2 Jun 29	107 1/2 Oct 15	96 1/2 Feb 10	107 Jan 25	3 1/4% convertible preferred	100	98	99 1/2	99	99 1/2	98 1/2	99	98 1/2	2,700		
34 1/2 Jan 28	40 1/2 Apr 27	36 1/2 Feb 21	41 1/2 Jan 18	Alpha Portland Cement	No par	36 1/2	36 1/2	37	37 1/2	37 1/2	37 1/2	37 1/2	1,100		
67 1/2 Jan 2	88 1/2 Aug 31	79 1/2 Jan 9	92 1/2 Feb 4	Aluminum Co of America	No par	81 1/2	82 1/2	82 1/2	83 1/2	82 1/2	82 1/2	82 1/2	3,600		
84 Mar 13	113 1/2 Oct 3	104 1/2 Jan 3	125 1/2 Feb 2	Aluminum Limited	No par	110	111	111 1/2	113	109	111	108 1/2	10,100		
2 1/2 Dec 31	5 1/2 Jan 3	2 1/2 Jan 15	3 1/2 Jan 3	Amalgamated Leather Co com.	1	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	900		
36 Oct 15	41 Jan 23	34 Jan 28	35 Jan 2	6% convertible preferred	50	33 1/2	36	33 1/2	36	33 1/2	36	33 1/2	---		
16 1/2 Jul 13	19 Feb 5	17 Jan 31	18 1/2 Jan 11	Amalgamated Sugar Co (The)	1	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	---		
94 Jan 2	165 1/2 Oct 30	141 1/2 Jan 9	205 Feb 28	Amerac Petroleum Corp.	No par	174	175	173	175 1/2	177	182 1/2	182	14,300		
49 Jan 2	66 1/2 Sep 10	60 1/2 Feb 20	63 1/2 Feb 9	Amer Agricultural Chemical	No par	60 1/2	61	60	62	61 1/2	61 1/2	60 1/2	400		
13 1/2 Jan 15	17 1/2 Dec 14	14 1/2 Feb 27	16 1/2 Jan 2	American Airlines common	1	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	30,200		
78 Jan 13	93 Dec 19	82 Feb 26	90 Jan 2	3 1/2% cum conv preferred	100	82	83	82	83	83	83	83	600		
16 1/2 Jan 2	20 1/2 Jul 5	17 1/2 Feb 29	19 1/2 Jan 2	American Bank Note common	10	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	17 1/2	2,800		
57 Jan 22	66 1/2 Aug 2	58 Jan 4	61 1/2 Feb 19	6% preferred	50	59 1/2	61	60	60	59 1/2	61	59 1/2	40		
12 1/2 Jan 29	17 1/2 Jan 19	13 Feb 28	14 1/2 Jan 2	American Bosch Corp.	2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	7,500		
34 1/2 Jun 25	44 1/2 Feb 6	39 1/2 Jan 15	41 1/2 Jan 2	2nd preferred 1952 ser 5 1/2%	50	46 1/2	48	47	47	46 1/2	46 1/2	47	500		
102 Jul 6	114 Jan 16	102 1/2 Jan 9	106 1/2 Feb 19	Amer Brake Shoe Co com.	No par	39 1/2	39 1/2	39 1/2	39 1/2	39 1/2	39 1/2	39 1/2	3,100		
10 1/2 Jan 10	14 1/2 Apr 30	11 1/2 Feb 26	12 1/2 Jan 4	4% convertible preferred	100	106 1/2	106 1/2	106 1/2	106 1/2	106 1/2	106 1/2	106	500		
5 1/2 Jan 29	7 1/2 Mar 2	5 1/2 Feb 26	6 Jan 7	American Broadcasting Co Inc.	1	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	3,500		
9 1/2 Jan 2	11 1/2 Sep 14	11 Jan 2	12 1/2 Jan 10	American Cable & Radio Corp.	1	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	6,300		
9 1/2 Jan 2	11 1/2 Sep 14	11 Jan 2	12 1/2 Jan 10	American Can Co common	25	117 1/2	118 1/2	118 1/2	119	118 1/2	117 1/2	118	2,900		
163 Dec 27	185 Jan 19	163 1/2 Jan 2	174 1/2 Feb 25	7% preferred	100	171	172	172 1/2	174 1/2	173 1/2	174	172 1/2	450		
x29 1/2 Jan 29	39 1/2 Jan 18	32 1/2 Feb 20	35 1/2 Jan 18	American Car & Fdry com.	No par	33 1/2	34	34	34 1/2	33 1/2	34 1/2	34 1/2	4,100		
73 1/2 Jul 2	85 1/2 May 17	74 1/2 Jan 8	76 1/2 Jan 4	7% preferred	100	75 1/2	75 1/2	75 1/2	75 1/2	75 1/2	75 1/2	75 1/2	700		
27 1/2 Jul 2	33 1/2 Oct 19	30 Jan 10	32 1/2 Feb 8	American Chain & Cable	No par	30 1/2	31 1/2	31	31 1/2	31	31	31	1,100		
39 1/2 Jan 5	45 Feb 21	42 1/2 Jan 2	47 1/2 Jan 17	American Chic Co	No par	45 1/2	45 1/2	45 1/2	45 1/2	45 1/2	45 1/2	45 1/2	3,700		
18 1/2 Dec 26	22 1/2 Feb 9	18 1/2 Jan 8	19 1/2 Jan 25	American Colortype Co	10	19 1/2	19 1/2	19 1/2	19 1/2	18 1/2	18 1/2	18 1/2	1,000		
21 1/2 Jan 10	28 1/2 Feb 2	20 1/2 Feb 13	22 1/2 Jan 2	American Crystal Sugar com.	10	20 1/2	21	21	21 1/2	20 1/2	21 1/2	21 1/2	900		
89 Jun 4	91 Nov 19	89 1/2 Feb 18	96 1/2 Jan 14	4 1/2% prior preferred	100	90	91	90 1/2	91	91	91	91	150		
71 1/2 Jan 2	131 1/2 Aug 2	28 1/2 Jan 16	289 1/2 Jan 17												

STOCKS NEW YORK STOCK EXCHANGE *Par*

Range for Previous Year 1951			Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE		Saturday Feb. 23		Monday Feb. 25		Tuesday Feb. 26		Wednesday Feb. 27		Thursday Feb. 28		Friday Feb. 29		Sales for the Week Shares	
Lowest	Highest		Lowest	Highest		Par														
32% July 2	40% Sep 4	36% Jan 15	38 Jan 28	Black & Decker Mfg Co.	No par		35 1/2	37 1/2	36 1/2	37	36 1/2	36 1/2	36 1/2	36 1/2	36 1/2	36 1/2	37 1/2	37 1/2		400
15% Jan 26	20% Sep 19	16% Feb 14	18 1/2 Jan 30	Blaw-Knox Co.	No par		16 1/4	16 3/4	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2		2,400
13% Jan 2	17 1/2 Jan 11	15 1/2 Jan 11	16 1/2 Feb 7	Bliss (E W) Co.		1	16	16	15 1/2	16	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2		2,600
17 1/2 Jan 26	22 1/2 Dec 7	19 Jan 28	21 1/2 Jan 14	Bliss & Laughlin Inc.	2.50		19 1/2	20 1/4	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2		600
39 July 2	56 Feb 13	44 1/2 Jan 2	51 1/2 Jan 28	Boeing Airplane Co.		5	47 3/4	48 1/4	47 3/4	48 1/4	48 1/4	48 1/4	48 1/4	48 1/4	48 1/4	48 1/4	48 1/4	48 1/4		22,000
30% July 2	41 1/2 Sep 14	33 1/2 Feb 20	36 1/2 Jan 7	Bohn Aluminum & Brass.		5	34	34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	34 1/2		800
27% Dec 6	44 1/2 Jan 3	27 1/2 Feb 26	29 1/2 Jan 2	Bon Ami Co class A	No par		27 3/4	27 3/4	27 3/4	27 3/4	27 3/4	27 3/4	27 3/4	27 3/4	27 3/4	27 3/4	27 3/4	27 3/4		610
9 1/2 Sep 17	16 Jan 15	9 1/2 Feb 28	11 1/2 Jan 25	Class B	No par		9 3/4	10 1/4	9 3/4	9 3/4	9 3/4	9 3/4	9 3/4	9 3/4	9 3/4	9 3/4	9 3/4	9 3/4		330
13 1/2 July 23	19 Jan 17	13 1/2 Feb 20	14 1/2 Jan 21	Bond Stores Inc.		1	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2		4,400
9 Jan 12	12 Jan 31	10 1/2 Jan 4	11 1/2 Feb 19	Book-of-the-Month Club Inc.	1.25		11 1/4	11 1/2	11 1/4	11 1/2	11 1/4	11 1/2	11 1/4	11 1/2	11 1/4	11 1/2	11 1/4	11 1/2		1,100
46 July 6	52 1/2 Oct 2	49 1/2 Jan 3	53 Feb 4	Borden Co (The)		15	50 1/2	50 1/2	50 1/2	50 1/2	50 1/2	50 1/2	50 1/2	50 1/2	50 1/2	50 1/2	50 1/2	50 1/2		3,600
58% Jan 29	71 1/2 Mar 9	61 1/2 Jan 9	65 1/2 Feb 13	Borg-Warner Corp common		5	64	64	63 1/4	64	63 1/4	63 1/4	63 1/4	63 1/4	63 1/4	64 1/2	64 1/2	64 1/2		3,200
89 Jun 27	103 1/2 Jan 8	89 1/2 Jan 8	94 Feb 26	3 1/2% preferred		100	92 1/2	94	92 1/2	94	93 1/2	94	93 1/2	93 1/2	93 1/2	93 1/2	93 1/2	93 1/2		90
11% Nov 26	19 1/2 Jan 8	12% Feb 29	14 1/2 Feb 21	Boston & Maine RR--		100	44 1/4	44 1/4	44 1/4	44 1/4	44 1/4	44 1/4	44 1/4	44 1/4	44 1/4	44 1/4	44 1/4	44 1/4		2,100
39 Nov 24	53 1/2 Feb 9	40 1/2 Jan 10	47 1/2 Feb 21	Common		100	44 1/4	44 1/4	44 1/4	44 1/4	44 1/4	44 1/4	44 1/4	44 1/4	44 1/4	44 1/4	44 1/4	44 1/4		1,000
24% Jan 5	29 1/2 Feb 20	25% Jan 1	27 Feb 6	Bower Roller Bearing Co.		5	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2		600
12 Jan 29	16 Apr 17	12% Feb 20	14 Jan 25	Crane Airways Inc.		2.50	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2		3,500
23% Jan 3	40 July 23	34 1/2 Jan 11	36 Feb 18	Brewing Corp of America		15	34	36 1/2	34	36 1/2	34	36 1/2	34	36 1/2	34	36 1/2	34	36 1/2		4,500
13% Jan 2	19% Oct 3	16% Feb 14	17 1/2 Jan 2	Bridgeport Brass Co.	No par		16 1/2	17	16 1/2	17	16 1/2	17	16 1/2	17	16 1/2	17	16 1/2	17		2,200
29% Jan 2	36 1/2 Sep 11	33 Jan 18	34 1/2 Jan 3	Briggs Manufacturing Corp.	No par		33 1/4	33 1/4	33 1/4	33 1/4	33 1/4	33 1/4	33 1/4	33 1/4	33 1/4	33 1/4	33 1/4	33 1/4		600
27% Jan 2	34 1/2 Mar 9	30 1/2 Jan 3	34 1/2 Feb 11	Briggs & Stratton	No par		32 1/2	32 1/2	32 1/2	32 1/2	32 1/2	32 1/2	32 1/2	32 1/2	32 1/2	32 1/2	32 1/2	32 1/2		3,500
30 Apr 11	40 1/2 Oct 19	33 Feb 18	35 1/2 Jan 22	Bristol-Myers Co common	2.50		33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2		20
x92 Dec 28	105 1/2 Jan 17	95 Jan 9	100 1/2 Feb 11	3 1/4% preferred		100	99	100 1/2	100	100 1/2	100	100 1/2	100	100 1/2	100	100 1/2	100	100 1/2		6,400
48 1/2 Feb 26	50 1/2 Dec 20	49 1/2 Feb 20	53 1/2 Jan 21	Brooklyn Union Gas com.	No par		50	50 1/4	50 1/4	51	51 1/4	51 1/4	52 1/2	52 1/2	53	53 1/2	52 1/2	52 1/2		2,600
48 1/2 Nov 29	53 1/2 Feb 16	x50 Jan 3	54 Jan 19	5% cum conv preferred		40	51	51	51	51	51	51	52 1/2	52 1/2	53	53 1/2	52 1/2	52 1/2		2,600
11% Jan 2	13 1/2 Feb 16	12 Jan 7	12 1/2 Feb 14	Brown & Bigelow		1	12	12 1/2	12	12	12	12 1/2	12	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2		600
49 Mar 13	62 May 3	53 Jan 7	55 1/2 Feb 7	Brown Shoe Co Inc.		15	52 1/2	54 1/2	52 1/2	54 1/2	51 1/2	54 1/2	51 1/2	54 1/2	51 1/2	54 1/2	51 1/2	54 1/2		5,200
17 1/2 Dec 5	23 1/2 Jan 29	17 1/2 Feb 6	18 Jan 11	Brunswick-Ealke-Collider	No par		17 1/2	18	17 1/2	18	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	18	17 1/2	17 1/2		600
19% Apr 2	25% Dec 4	23 Feb 27	25% Jan 30	Bucyrus Erie Co common		5	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	24 1/4	24 1/4		5,200
122 1/2 Dec 14	27 1/2 Aug 20	123 Jan 21	126 Feb 28	3 1/2% preferred		100	125	125	125	126	125	126	125	126	126	126	126	126		110
13% Dec 26	18% Jan 24	13% Feb 14	14 1/2 Jan 2	Budd (The) Co common	No par		13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2		5,900
77 Dec 26	91% Jan 2	76 1/2 Jan 14	79 1/2 Jan 31	\$5 preferred	No par		76 3/4	78	76 3/4	78	76 3/4	77 3/4	76 3/4	77 1/2	76 3/4	78 1/2	76 3/4	78 1/2		700
38% Jun 8	45% Jan 19	41 Feb 26	45 1/2 Feb 4	Buffalo Forge Co.		5	42	42	42	42	41	41 1/2	41	41	41	41	42	42		1,600
23% May 24	32 Oct 3	27% Feb 18	30 1/2 Jan 23	Bullard Co.	No par		28 1/4	29	28 1/2	29	28 1/2	28 1/2	28 1/2	29	29 1/4	29	29 1/4	29 1/4		1,500
37% Jan 26	47 1/2 Feb 19	39 1/2 Jan 3	40 1/2 Feb 14	Bulova Watch Co Inc.		5	40 1/2	41	40 1/2	40 1/2	40 1/2	40 1/2	40 1/2	40 1/2	40 1/2	40 1/2	40 1/2	40 1/2		12,300
17 1/2 Nov 8	23 1/2 May 4	16 1/2 Feb 29	19 1/2 Jan 3	Burlington Mills Corp common		1	17	17	16 1/2	17	16 1/2	17	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2		10
82 Dec 31	100 Jan 31	84 1/2 Jan 8	88 1/2 Feb 18	3 1/2% preferred		100	88 1/2	89 1/2	88 1/2	89 1/2	88 1/2	89 1/2	88 1/2	89 1/2	88 1/2	89 1/2	88 1/2	89 1/2		11,800
83 1/2 Oct 3	87 1/2 Feb 26	76 Jan 25	82 Feb 27	Burroughs Adding Machine	No par		72	78	78	80	79	82	82	82	80	82	82	82		160
13% Jan 2	18% Oct 11	17 Feb 27	18 1/2 Jan 30	Burroughs Added		1	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2		17,000
10% Jan 19	14% Jan 29	12 Jan 27	13 1/2 Jan 30	Push Terminal		1	13 1/4	13 1/4	13 1/4	13 1/4	13 1/4	13 1/4	13 1/4	13 1/4	13 1/4	13 1/4	13 1/4	13 1/4		190
118 1/2 Dec 28	13 1/2 Oct 18	119 Jan 7	125 1/2 Jan 17	Bush Terminal Bldg 7% pfd	100		123	123	123 1/2	124 1/2	123 1/2	124 1/2	123 1/2	124 1/2	123 1/2	124 1/2	123 1/2	124 1/2		3,800
11 1/4 Dec 17	13 1/2 Feb 9	13 1/2 Jan 14	13 1/2 Jan 3	Butor Bros common		15	13 1/2	13 1/2	13	13	12 1/2	13	12 1/2	13	13	13	13	13 1/2		2,900
75 Dec 19	89 Feb 13	78 1/2 Jan 12	81 1/2 Feb 18	4 1/2% preferred		100	81	81 1/2	81	81 1/2	81	81 1/2	81	81 1/2	81	81 1/2	81	81 1/2		3,600
7 1/2 Mar 15	19 1/2 Oct 8	12 1/2 Feb 20	14 1/2 Jan 17	Butte Copper & Zinc		5	12 1/2	13	13 1/4	13 1/4	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2		200
21 1/2 Jan 29	28 1/2 Mar 3	21 1/2 Feb 19	26 Jan 3	Buyers Co (A M) common	No par		21 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2		2,400
101 1/2 Jan 8	109 1/2 May 15	106 Feb 7	108 1/2 Jan 4	7% participating preferred		100	106 1/2	107 1/2	106 1/2	106 1/2	106 1/2	106 1/2	106 1/2	106 1/2	106 1/2	106 1/2	106 1/2	106 1/2		2,400
19 1/2 Jul 3	25% Oct 13	20 1/2 Feb 26	22 1/2 Jan 14	Byron Jackson Co.		10	20 1/4	20 1/4	20 1/4	20 1/4	20 1/4	20 1/4	20 1/4	20 1/4	20 1/4	20 1/4	20 1/4	20 1/4		2,400

[illegible]

NEW YORK STOCK RECORD

Range for Previous Year 1951				Range Since January 1		STOCKS NEW YORK STOCK EXCHANGE		LOW AND HIGH SALES PRICES					Sales for the Week Shares
Lowest	Highest	Lowest	Highest	Lowest	Highest	Par	Saturday February 23	Monday February 25	Tuesday February 26	Wednesday February 27	Thursday February 28	Friday February 29	
103 1/2 Nov. 23	111 1/2 July 17	104 3/4 Jan. 9	107 Jan. 22	Carolina Clinchfield & Ohio Ry.....	100	*105 1/2 107	105 1/2 106	*105 1/2 106	105 1/2 105 1/2	106 106	*105 107	70	
30 1/4 Jan. 29	35 1/2 Dec. 7	34 Feb. 20	35 1/2 Jan. 21	Carolina Power & Light.....	No par	34 34	34 34 1/4	34 34 1/4	34 1/4 34 1/4	34 1/4 34 1/4	34 1/4 34 1/4	4,100	
46 Apr. 2	55 Oct. 13	48 3/4 Feb. 29	53 1/4 Jan. 28	Carpenter Steel Co.....	5	*49 49 3/4	*49 1/2 49 3/4	49 49 1/2	48 3/4 49	48 1/2 49 1/4	48 3/4 48 3/4	800	
18 1/4 Jan. 2	25 1/4 Aug. 17	21 3/4 Jan. 23	23 1/2 Feb. 11	Carrier Corp common.....	10	21 1/2 21 1/2	21 1/2 21 1/4	21 1/2 21 1/4	21 1/2 21 1/4	21 1/2 21 1/4	21 1/2 21 1/4	6,400	
35 Jan. 5	45 1/2 July 13	39 1/4 Jan. 10	42 Feb. 9	Convertible preferred 4% series.....	50	*39 3/4 40 1/2	*40 41 1/2	*40 1/2 41	41 41	*41 42 1/2	41 41	200	
9 1/2 Jan. 2	13 Dec. 6	10 1/2 Feb. 20	12 1/2 Jan. 7	Carriers & General Corp.....	1	*11 1/4 11 3/4	11 1/4 11 3/4	*11 1/4 11 3/4	11 3/4 11 3/4	11 3/4 11 3/4	11 3/4 11 3/4	1,200	
52 Jan. 2	78 3/4 Oct. 15	61 7/8 Feb. 20	73 Jan. 19	Case (J I) Co common.....	25	63 63	63 63 3/4	63 3/4 64 1/4	63 3/4 64	64 1/2 65	65 65 3/4	5,500	
138 Nov. 8	155 Mar. 6	142 1/2 Jan. 2	150 Feb. 21	7% preferred.....	100	150 150	*148 1/2 150	*148 1/2 150	148 1/2 148 1/2	*148 150	*148 150	60	
43 May 24	55 1/2 Jan. 3	47 1/4 Jan. 2	51 7/8 Feb. 1	Caterpillar Tractor common.....	10	50 50	49 3/4 50 3/4	50 50 1/4	50 50	50 1/2 51	50 1/2 51	7,500	
98 1/4 Dec. 5	106 Feb. 13	99 1/2 Jan. 2	102 1/2 Feb. 18	Preferred 4.20%.....	100	*102 1/4 104	*102 1/2 104	*102 1/2 104	*102 1/2 104	*102 1/2 104	*102 1/2 104	10,900	
43 3/4 Jan. 10	58 1/4 Aug. 2	44 Feb. 19	51 1/2 Jan. 2	Celanese Corp of America common.....	No par	44 1/4 45 1/4	44 3/4 45 1/4	44 3/4 45 1/4	44 3/4 45 1/4	45 1/4 46 1/4	46 1/4 46 3/4	20	
140 Jan. 2	152 Apr. 12	149 Jan. 2	150 1/2 Feb. 26	7 1/2 2nd preferred.....	100	*149 150 1/2	*149 151	150 1/2 150 1/2	*149 1/2 151 1/2	*149 1/2 150 1/2	*149 1/2 150 1/2	5,000	
105 1/2 May 24	116 June 18	105 1/4 Feb. 5	110 1/4 Jan. 2	4 1/2 convertible preferred ser A.....	100	106 106	106 106 1/2	106 1/4 106 1/2	106 1/4 106 3/4	106 1/2 106 3/4	106 1/2 106 3/4	2,700	
14 1/2 Jan. 2	20 3/4 Sep. 21	17 3/4 Jan. 8	19 1/2 Jan. 28	Celotex Corp common.....	No par	17 1/2 18	18 18	17 1/2 18	17 1/2 18	17 1/2 18	17 1/2 18	100	
15 1/2 Jan. 3	17 1/2 Oct. 3	16 Jan. 8	17 1/2 Jan. 28	5% preferred.....	20	*16 1/2 17 1/4	*16 1/2 17 1/4	*16 1/2 17 1/4	*16 1/2 17 1/4	*16 1/2 17 1/4	*16 1/2 17 1/4	2,900	
18 1/2 Jan. 2	20 7/8 June 6	19 1/2 Jan. 2	20 1/2 Feb. 4	Central Aguirre Sugar Co.....	5	*20 3/4 20 3/4	20 3/4 20 3/4	20 3/4 20 3/4	20 3/4 20 3/4	20 3/4 20 3/4	20 3/4 20 3/4	3,100	
82 Jan. 2	10 5/8 May 1	8 1/4 Jan. 14	9 1/4 Feb. 14	Central of Georgia Ry Co vtc.....	No par	9 9	8 3/4 9	8 3/4 9	8 3/4 8 3/4	8 3/4 8 3/4	8 3/4 8 3/4	1,600	
16 1/2 July 2	24 1/4 Feb. 23	17 1/2 Jan. 7	22 Jan. 29	5% preferred series B vtc.....	100	20 1/2 20 1/2	20 1/2 20 1/2	20 1/2 20 1/2	20 1/2 21	*20 1/2 21 1/2	*20 1/2 21 1/2	900	
39 1/2 Jan. 3	57 3/4 Feb. 23	47 3/4 Jan. 17	53 3/4 Feb. 4	Central Hudson Gas & Elec Corp.....	No par	48 1/4 48 1/4	48 48 1/4	48 48 1/4	49 49	*49 1/2 49 1/2	*49 1/2 49 1/2	3,100	
9 Jan. 3	10 3/4 Dec. 11	10 1/2 Jan. 29	10 7/8 Jan. 4	Central Illinois Light common.....	100	10 1/2 10 1/2	10 1/2 10 1/2	10 1/2 10 1/2	10 1/2 10 1/2	10 1/2 10 1/2	10 1/2 10 1/2	1,500	
32 1/2 Jan. 4	36 7/8 Dec. 13	36 1/2 Jan. 2	40 Feb. 18	4 1/2 preferred.....	100	*38 3/4 39 1/2	39 1/2 39 1/2	39 39	*38 1/2 38 1/2	*38 1/2 38 1/2	*38 1/2 38 1/2	1,900	
101 1/2 Dec. 22	112 1/2 Feb. 15	104 Jan. 8	107 Feb. 18	Central RR Co of New Jersey class A.....	50	*105 1/4 107 1/2	*105 3/4 107 1/2	*106 107 1/2	*106 107 1/2	*106 107 1/2	*106 107 1/2	1,300	
16 June 25	29 Mar. 2	15 1/4 Feb. 5	18 1/2 Jan. 4	Class B.....	50	15 1/4 15 1/4	15 1/4 15 1/4	15 1/4 15 1/4	15 1/4 15 1/4	16 1/4 16 1/4	16 1/4 16 1/4	18,900	
15 1/4 Jan. 2	28 3/4 Mar. 2	15 Feb. 20	18 1/2 Jan. 4	Central & South West Corp common.....	5	15 1/2 15 1/2	15 1/2 15 1/2	15 1/2 15 1/2	16 16 1/4	16 1/4 16 1/4	16 1/4 16 1/4	200	
13 1/4 Jan. 2	17 1/4 Dec. 27	16 1/4 Jan. 7	17 1/2 Jan. 6	Central Violeto Sugar Co.....	9.50	16 1/4 16 1/4	16 1/4 16 1/4	16 1/4 16 1/4	17 1/4 17 1/4	17 1/4 17 1/4	17 1/4 17 1/4	300	
19 Nov. 26	21 May 11	19 1/4 Jan. 5	20 Jan. 29	Century Ribbon Mills.....	No par	*20 1/2 20 1/2	20 1/2 20 1/2	20 1/2 20 1/2	20 1/2 20 1/2	20 1/2 20 1/2	20 1/2 20 1/2	8,600	
8 1/2 Jan. 2	11 3/4 Jan. 18	8 1/4 Feb. 26	10 Jan. 29	Cerro de Pasco Corp.....	5	*8 1/2 8 3/4	8 1/2 8 3/4	8 1/2 8 3/4	8 1/2 8 3/4	8 1/2 8 3/4	8 1/2 8 3/4	7,300	
33 1/4 Jan. 25	58 3/4 Oct. 30	50 1/4 Jan. 9	58 1/4 Feb. 8	Certain-Teed Products Corp.....	1	52 1/2 53 1/2	52 1/2 53 1/2	51 52 1/2	51 1/2 52 1/2	51 1/2 52 1/2	51 1/2 52 1/2	1,000	
14 1/2 Jan. 2	18 1/4 Oct. 5	14 1/4 Jan. 21	15 1/2 Jan. 4	Chain-Belt Co.....	10	14 1/2 14 1/2	14 1/2 14 1/2	14 1/2 14 1/2	14 1/2 14 1/2	14 1/2 14 1/2	15 15 1/4	1,000	
33 1/2 Apr. 6	40 1/4 Feb. 7	36 1/2 Feb. 29	42 Feb. 8	Kights "When issued".....		*37 37 1/2	37 1/2 37 1/2	37 1/2 37 1/2	37 37	37 37	36 1/2 36 1/2	133,000	
		3 1/2 Feb. 29	9 1/16 Feb. 20	Champion Paper & Fibre Co—		1/2 1/2	1/2 1/2	1/2 1/2	1/2 1/2	1/2 1/2	1/2 1/2		
25 Nov. 23	32 Aug. 6	25 1/2 Jan. 25	29 1/2 Feb. 4	New common.....	*	26 1/2 27	26 1/2 27	26 1/2 26 3/4	26 1/2 26 3/4	27 27	26 3/4 26 3/4	2,200	
97 Dec. 3	107 1/2 Feb. 2	98 Jan. 18	102 3/4 Feb. 29	\$4.50 preferred.....	No par	102 102	*101 3/4 103	*101 3/4 103	102 102	*101 3/4 103	102 102 3/4	50	
5 1/2 Aug. 10	9 1/2 Jan. 16	7 Jan. 3	8 3/4 Jan. 29	Checker Cab Mfg.....	1.25	7 1/2 7 1/2	7 1/2 7 1/2	7 1/2 7 1/2	7 1/2 7 1/4	*7 1/4 7 1/2	7 1/4 7 1/4	3,200	
29 Jan. 2	38 3/4 Oct. 15	30 1/2 Feb. 27	34 1/2 Feb. 14	Chesapeake Corp of Virginia.....	5	*32 1/2 32 3/4	*32 1/2 32 3/4	*32 1/2 32 3/4	30 1/2 32 1/2	31 31	30 3/4 30 3/4	500	
28 1/2 Jan. 26	38 1/4 Feb. 8	33 1/4 Jan. 2	35 1/2 Jan. 22	Chesapeake & Ohio Ry common.....	25	34 3/4 35	34 3/4 35 1/4	34 3/4 35 1/4	x34 34 3/4	34 3/4 34 3/4	34 3/4 34 3/4	20,800	
80 Apr. 27	90 1/2 Jan. 2	81 1/2 Jan. 4	84 Feb. 28	3 1/2 convertible preferred.....	100	*82 84	*82 84	*82 84	*82 84	*82 84	*82 84	100	
14 May 24	23 1/2 Feb. 24	16 1/2 Feb. 20	18 1/2 Jan. 2	Chicago & Eastern Ill RR Co com.....	No par	16 1/2 16 1/2	16 1/2 16 1/2	16 1/2 16 1/2	16 1/2 16 1/2	16 1/2 16 1/2	16 1/2 16 1/2	4,300	
20 1/4 July 2	27 Feb. 13	22 1/2 Jan. 18	24 Jan. 7	Class A.....	40	*23 23 1/2	23 1/2 23 1/2	23 1/2 23 1/2	23 1/2 23 1/2	23 1/2 23 1/2	23 1/2 23 1/2	2,100	
12 1/4 Jan. 9	17 Feb. 9	15 1/2 Feb. 20	17 1/2 Jan. 15	Chicago Corp (The).....	1	16 16 1/2	16 16 1/2	16 16 1/2	16 16 1/2	16 16 1/2	16 16 1/2	25,700	
17 1/2 Oct. 29	33 1/4 Jan. 9	18 1/2 Feb. 20	21 1/2 Jan. 4	Chicago Great Western Ry Co common.....	50	18 1/2 18 1/2	18 1/2 18 1/2	18 1/2 18 1/2	18 1/2 18 1/2	19 19	*18 1/2 19 1/4	1,100	
27 1/2 Nov. 5	38 3/4 Feb. 2	28 1/2 Jan. 4	31 1/4 Jan. 21	5% preferred.....	29	29 29	29 29 1/2	29 29 1/2	29 29 1/2	29 29 1/2	29 29 1/2	1,000	
12 1/2 Nov. 29	19 Jan. 16	12 1/2 Feb. 20	15 1/2 Jan. 28	Chicago Ind & Louisville Ry Co cl A.....	25	*12 1/2 13	12 1/2 12 1/2	12 1/2 12 1/2	12 1/2 12 1/2	12 1/2 12 1/2	12 1/2 12 1/2	3,400	
7 1/4 Nov. 7	14 1/2 Feb. 5	7 1/4 Feb. 26	9 1/4 Jan. 4	Class B.....	No par	*8 8 1/4	7 1/2 7 1/2	7 1/2 7 1/2	7 1/2 7 1/2	7 1/2 7 1/2	7 1/2 7 1/2	2,200	
17 1/2 Nov. 25	30 Feb. 9	19 1/4 Feb. 4	21 1/2 Jan. 2	Chicago Milw St Paul & Pacific.....	No par	19 1/2 20	19 1/2 20 1/2	19 1/2 19 3/4	19 1/2 20	20 20 1/2	19 3/4 20 1/4	19,800	
39 1/2 Nov. 28	59 7/8 Feb. 9	x39 1/4 Feb. 27	49 Feb. 13	5% series A noncumul preferred.....	100	45 1/2 45 1/2	45 1/2 45 1/2	45 1/2 45 1/2	x39 1/4 40	40 1/4 40 1/4	39 3/4 40 1/4	59,000	
15 Nov. 24	28 1/2 Mar. 3	15 Jan. 16	17 Jan. 7	Chicago & North Western common.....	No par	15 1/4 15 1/4	15 1/4 15 1/4	15 1/4 15 1/4	15 1/4 15 1/4	15 1/4 15 1/4	15 1/4 15 1/4	6,400	
37 Dec. 29	52 1/2 Feb. 9	32 1/2 Feb. 20	38 1/2 Jan. 4	5% preferred.....	100	*33 1/2 33 3/4	33 3/4 34 1/4	33 3/4 34	34 34 1/2	34 34 1/2	33 3/4 33 3/4	3,000	
38 1/4 Mar. 28	52 1/2 Oct. 3	46 1/4 Jan. 9	55 Feb. 27	Chicago Pneumatic Tool common.....	No par	50 1/2 51 1/2	51 1/2 51 1/2	52 54	53 1/2 55	54 1/2 54 1/2	52 1/2 54 1/2	9,300	
58 1/2 Apr. 27	70 1/2 Sep. 12	62 1/2 Jan. 9	73 Feb. 27	\$3 convertible preferred.....	No par	*67 69 1/2	*67 69 1/2	*67 69 1/2	*71 73	71 72	71 72	1,700	
43 1/2 Oct. 29	61 1/4 May 3	49 1/4 Jan. 9	54 1/2 Jan. 29	Chicago Rock Is & Pacific RR Co.....	No par	*61 62 1/2	62 1/2 62 1/2	62 1/2 62 1/2	62 1/2 62 1/2	62 1/2 62 1/2	62 1/2 62 1/2	7,200	
80 1/2 Dec. 26	94 1/4 Feb. 9	8											

For footnotes see page 24.

NEW YORK STOCK RECORD

Range for Previous Year 1951				STOCKS		LOW AND HIGH SALE PRICES							Sales for the Week			
Lowest		Highest		Range	Since Jan. 1	NEW YORK STOCK EXCHANGE		Par	Saturday Feb. 23	Monday Feb. 25	Tuesday Feb. 26	Wednesday Feb. 27	Thursday Feb. 28	Friday Feb. 29	Shares	
12 1/4	Jan 10	17 1/4	Oct 13	13 1/4	Jan 10	1 1/4	Feb 6	Continental Diamond Fibre	5	13 1/4	14 1/4	14 1/4	14 1/4	13 1/4	14 1/4	600
6 1/4	Jan 28	7 1/4	Jan 3	6 1/4	Jan 28	7 1/4	Jan 11	Continental Insurance	1	7 1/4	7 1/4	7 1/4	7 1/4	6 1/4	7 1/4	2,100
7 1/4	Jan 2	11 1/4	Jan 20	8 1/4	Jan 19	9 1/4	Jan 18	Continental Motors	1	8 1/4	8 1/4	8 1/4	8 1/4	8 1/4	8 1/4	9,600
4 1/4	Jan 2	5 1/4	Sep 12	56 1/2	Jan 2	68 1/4	Jan 29	Continental Oil of Delaware	5	61	61 1/4	61	62 1/2	58 1/4	61 1/4	12,700
22 1/4	Jan 2	32	Feb 1	22 1/4	Jan 16	25	Jan 30	Continental Steel Corp.	14	22 1/4	23	22 1/4	23	22 1/4	22 1/4	1,200
26 1/4	Jan 12	33 1/4	Nov 16	27 1/4	Feb 5	29 1/4	Jan 2	Cooper-Bessemer Corp common	5	27 1/4	28	27 1/4	27 1/4	27 1/4	28	1,200
x53 1/2	Dec 14	55 1/4	July 9	54	Jan 9	54	Jan 9	\$3 prior preferred	No par	53 1/4	55	53 1/4	55	53 1/4	55	---
22 1/4	Jan 28	42 1/4	Jan 8	24 1/4	Feb 20	29 1/4	Jan 25	Copper Range Co.	No par	25 1/4	26 1/4	26 1/4	26 1/4	26 1/4	26 1/4	4,000
19 1/4	Jan 29	30 1/4	Nov 1	25 1/4	Feb 28	28 1/4	Jan 2	Copperweld Steel Co common	5	26 1/4	26 1/4	26 1/4	26 1/4	25 1/4	26 1/4	2,700
49 1/4	Mar 17	52	Oct 11	50	Feb 18	51 1/4	Jan 14	Convertible pref 5% series	50	49 1/4	51	49 1/4	51	48 1/4	50	---
13 1/4	May 24	x20 1/2	Sep 19	18 1/4	Jan 15	22 1/4	Jan 28	Cornell Dubilier Electric Corp.	1	19 1/4	19 1/4	19 1/4	19 1/4	19 1/4	19 1/4	2,000
60 1/4	Jan 29	72 1/4	Jan 2	66	Jan 2	69 1/4	Jan 9	Corn Exchange Bank & Tr Co.	20	68 1/4	68 1/4	68 1/4	68 1/4	68 1/4	68 1/4	590
38	Jan 2	78	July 16	73 1/4	Jan 2	87 1/4	Jan 25	Corning Glass Works common	5	77	77	76	76 1/4	74 1/4	75	2,200
x91 1/2	Dec 11	104 1/4	Mar 2	93	Jan 18	95 1/2	Feb 18	3 1/2% preferred	100	95	96 1/2	95	96 1/2	95	96 1/2	10
x92 1/4	Dec 11	104 1/4	Feb 19	93	Jan 23	96	Feb 26	Cum pfd 3 1/2% series of 1947-100	100	95	96 1/2	95	96 1/2	95	96 1/2	100
x86	Jan 3	79 1/4	Aug 17	65 1/4	Feb 1	70 1/4	Feb 29	Corn Products Refining common	25	70	70 1/4	70 1/4	70 1/4	70 1/4	70 1/4	5,900
166 1/4	May 17	186	Jan 23	166	Jan 10	170	Feb 25	7% preferred	100	168 1/4	168 1/4	170	170	169 1/4	171	40
4 1/4	Nov 16	5 1/4	Jan 26	4	Feb 19	4 1/4	Jan 2	Coty Inc.	1	4 1/4	4 1/4	4 1/4	4 1/4	4 1/4	4 1/4	1,400
2	Jan 28	2 1/4	Jan 12	2	Jan 4	2	Jan 3	Coty International Corp.	1	2	2 1/4	2	2	2	2	4,600
27 1/4	Jan 2	42 1/4	Oct 19	34 1/4	Feb 26	38 1/4	Jan 25	Crane Co common	25	35	35 1/4	34 1/4	35	35	35 1/4	6,300
88 1/4	Dec 20	103 1/4	Feb 19	91 1/4	Jan 9	94 1/4	Jan 25	3 1/4% preferred	100	92 1/4	94	92 1/4	94	92 1/4	94	100
10 1/4	Jan 2	12 1/4	May 8	11 1/4	Jan 2	12 1/4	Jan 24	Creameries of America	1	11 1/4	11 1/4	11 1/4	12	12	12	1,400
25	Nov 17	29 1/4	Mar 7	25 1/4	Feb 1	26 1/4	Jan 3	Cream of Wheat Corp (The)	2	25 1/4	25 1/4	25 1/4	25 1/4	25 1/4	25 1/4	800
15	Jan 2	22 1/4	Oct 8	17 1/4	Jan 2	19 1/4	Jan 28	Crown Cork & Seal common	2.50	17 1/4	17 1/4	17 1/4	17 1/4	17 1/4	17 1/4	2,900
33 1/4	Dec 26	39 1/4	Feb 14	35	Jan 10	36 1/4	Feb 5	\$2 preferred	No par	34 1/4	36	35	35 1/4	35	36 1/4	100
47 1/4	Nov 24	57 1/4	Oct 3	52 1/4	Jan 2	57 1/4	Jan 28	Crown Zellerbach Corp common	5	55 1/4	55 1/4	55 1/4	55 1/4	55 1/4	56	3,600
97 1/4	Nov 20	106 1/4	Jan 31	99 1/4	Jan 9	101 1/4	Feb 4	\$4.20 preferred	No par	100 1/4	101 1/4	101	100 1/4	101	101 1/4	240
31 1/4	Jan 29	49 1/4	Oct 2	33 1/4	Feb 20	39 1/4	Jan 30	Cruible Steel of Amer com	25	35 1/4	35 1/4	35 1/4	35 1/4	35 1/4	35 1/4	3,700
7 1/4	Jan 29	9 1/4	Oct 3	8 1/4	Feb 20	9 1/4	Jan 30	5% convertible preferred	100	85 1/4	86 1/4	86	86	86	87	500
23	Jan 25	32	Mar 20	23	Jan 17	24 1/4	Feb 8	Cuba RR 6% noncum pfd	100	23	24	24	24	24	24 1/4	330
19 1/4	Mar 29	24 1/4	Feb 13	19	Feb 19	20 1/4	Jan 18	Cuban-American Sugar common	10	19 1/4	19 1/4	19 1/4	19 1/4	19 1/4	19 1/4	1,000
180	Mar 27	185	Apr 10	129 1/4	Jan 19	190	Feb 25	7% preferred	100	170	180	180	190	175	200	230
7 1/4	Jan 2	11 1/4	Jan 5	6 1/4	Jan 20	7 1/4	Jan 2	Cudahy Packing Co common	10	7 1/4	7 1/4	7 1/4	7 1/4	7 1/4	7 1/4	5,200
62	Nov 13	77	Mar 8	63	Jan 3	64	Feb 21	4 1/2% preferred	100	63 1/4	64 1/4	63 1/4	64 1/4	63 1/4	64 1/4	200
9 1/4	Jan 2	14 1/4	Oct 8	10 1/4	Feb 25	12 1/4	Jan 16	Cuneo Press Inc	5	10 1/4	11 1/4	11 1/4	11 1/4	11	11	1,200
x25	Jan 3	31 1/4	Aug 20	29 1/4	Feb 28	30	Jan 22	Cunningham Drug Stores Inc.	2.50	29 1/4	29 1/4	29 1/4	30	29 1/4	29 1/4	200
6 1/4	Jan 23	10 1/4	Feb 3	6	Feb 20	7 1/4	Feb 29	Curtis Publishing common	No par	6 1/4	6 1/4	6 1/4	6 1/4	6 1/4	7 1/4	26,400
96	Dec 31	106 1/4	Feb 15	95	Feb 21	99	Jan 29	\$7 preferred	No par	94	96	95	97	95	97 1/4	20
48 1/4	Jan 28	57	Jan 10	49 1/4	Jan 3	52	Feb 29	Prior preferred	No par	50 1/4	51	50 1/4	51	51 1/4	51 1/4	1,200
8 1/4	Jan 2	12 1/4	Jan 9	8 1/4	Feb 27	10	Jan 7	Curtis-Wright common	1	8 1/4	8 1/4	8 1/4	8 1/4	8 1/4	8 1/4	39,300
23 1/4	Dec 12	27 1/4	Feb 10	23 1/4	Feb 21	24 1/4	Feb 23	Class A	1	24 1/4	24 1/4	24 1/4	24 1/4	24 1/4	24 1/4	1,700
128 1/4	May 23	132 1/4	Jan 24	129 1/4	Jan 19	131	Jan 22	Cushman's Sons Inc 7% pfd	100	129 1/4	132	129 1/4	132	129 1/4	132	---
28	Jan 29	37 1/4	Nov 15	x32 1/4	Feb 3	37 1/4	Jan 3	Cutler-Hammer Inc	No par	32 1/4	33	32 1/4	33	32 1/4	32 1/4	2,100

D

25 1/4 Jan 2	37 1/4 Mar 8	32 1/4 Jan 2	33 1/4 Feb 18	Dana Corp common	1	32 1/4	32 1/4	32 1/4	33 1/4	32 1/4	33 1/4	3,000
90 1/4 Jan 25	100 1/4 Mar 16	91 1/4 Jan 3	94 1/4 Jan 26	3 1/4% preferred series A	100	91 1/4	92	91 1/4	93	91 1/4	93	130
12 1/4 Dec 26	17 1/4 Feb 9	11 1/4 Feb 29	13 1/4 Jan 2	Davega Stores Corp common	2.50	12 1/4	13	12 1/4	13	12 1/4	13	200
14 1/4 Jan 24	17 1/4 Feb 26	15 1/4 Jan 16	15 1/4 Jan 8	5% convertible preferred	20	15 1/4	16 1/4	15 1/4	16 1/4	15 1/4	16 1/4	1,600
31 1/4 Jan 2	47 1/4 Dec 31	38 1/4 Jan 2	49 1/4 Jan 2	Davison Chemical Corp. (The)	1	39	39	39 1/4	39 1/4	38 1/4	39 1/4	1,000
15 1/4 Oct 20	20 1/4 Apr 14	14 1/4 Feb 26	15 1/4 Jan 4	Daystrom Inc.	10	14 1/4	14 1/4	14 1/4	14 1/4	14 1/4	14 1/4	1,600
29 1/4 Jan 2	34 1/4 Sep 19	33 1/4 Feb 19	35 1/4 Jan 18	Dayton Power & Light common	7	33 1/4	33 1/4	33 1/4	33 1/4	33 1/4	33 1/4	3,500
85 1/4 Dec 28	99 1/4 Jan 4	85 1/4 Jan 2	93 1/4 Feb 27	Preferred 3.75% series A	100	92 1/4	93 1/4	92 1/4	93 1/4	92 1/4	93 1/4	10
84 1/4 Dec 28	100 1/4 Feb 7	84 1/4 Jan 2	93 1/4 Feb 29	Preferred 3.75% series B	100	91 1/4	93 1/4	91 1/4	93 1/4	91 1/4	93 1/4	80
91 1/4 Dec 28	104 1/4 Feb 26	92 1/4 Jan 21	96 1/4 Feb 5	Preferred 3.90% series C	100	95 1/4	96 1/4	95 1/4	96 1/4	95 1/4	96 1/4	---
17 1/4 Jan 2	25 1/4 Sep 10	21 1/4 Feb 26	24 1/4 Feb 6	Dayton Rubber Co.	50c	22 1/4	22 1/4	22 1/4	22 1/4	21 1/4	22 1/4	8,000
8 1/4 Jan 27	11 1/4 Oct 4	8 1/4 Jan 14	9 1/4 Jan 14	Decca Records Inc.	50c	8 1/4	8 1/4	8 1/4	8 1/4	8 1/4	8 1/4	2,600
41 1/4 Jan 3	69 1/4 Oct 17	54 1/4 Jan 9	63 1/4 Jan 25	Deep Rock Oil Corp.	1	55 1/4	55 1/4	54 1/4	55 1/4	54 1/4	55 1/4	2,000
57 1/4 Jan 3	74 1/4 Oct 19	61 1/4 Jan 4	68 1/4 Jan 22	Deere & Co common	No par	64 1/4	65	64 1/4	65 1/4	63 1/4	65 1/4	7,200
30 1/4 Jan 25	37 1/4 Jan 19	31 1/4 Jan 3	32 1/4 Feb 8	7% preferred	20	32 1/4	32 1/4	32 1/4	32 1/4	32 1/4	32 1/4	1,000
10 1/4 Jan 25	53 1/4 Feb 9	43 1/4 Jan 2	48 1/4 Jan 4	Delaware & Hudson	100	45 1/4	45 1/4	45 1/4	45 1/4	45 1/4	45 1/4	2,700
10 1/4 Jan 2	17 1/4 Feb 9	12 1/4 Jan 2	14 1/4 Jan 4	Delaware Lack & Western	50	12 1/4	13	12 1/4	13	13	13 1/4	8,500
20 1/4 Jan 2	26 1/4 Dec 27	23 1/4 Jan 19	25 1/4 Jan 2	Delaware Power & Light Co.	13.50	23 1/4	23 1/4	23 1/4	23 1/4	23 1/4	23 1/4	1,600
48 1/4 July 2	69 1/4 Oct 8	62 1/4 Feb 27	71 1/4 Jan 19	Denver & Rio Grande West RR	---	66 1/4	66 1/4	64 1/4	66 1/4	62 1/4	64 1/4	4,900
60 1/4 Jan 29	78 1/4 Feb 17	74 1/4 Feb 27	79 1/4 Jan 19	Escrow cdfs for common	100	75 1/4	76 1/4	75 1/4	76 1/4	74 1/4	75 1/4	5,400
15 1/4 Mar 29	26 1/4 Dec 6	21 1/4 Jan 9	24 1/4 Jan 15	Escrow cdfs for preferred	100	22 1/4	22 1/4	22 1/4	22 1/4	22 1/4	22 1/4	2,500
21 1/4 Apr 10	26 1/4 Sep 6	23 1/4 Jan 3	23 1/4 Feb 17	Derby Oil Co. (The)	8	23 1/4	23 1/4	23 1/4	23 1/4	23 1/4	23 1/4	11,300
60 1/4 Oct 23	64 1/4 Mar 2	55 1/4 Feb 13	60 1/4 Feb 29	Detroit Edison	20	56	60	56	60	56	60	20
5 1/4 July 25	8 1/4 Jan 20	5 1/4 Feb 19	6 1/4 Jan 11	Detroit Hillside & S W RR Co.	100	5 1/4	6 1/4	5 1/4	6 1/4	5 1/4	6 1/4	2,800
16 1/4 Jan 17	19 1/4 Mar 9	16 1/4 Jan 14	18 1/4 Jan 28	Detroit-Hillsdale & S W RR Co.	1	17 1/4	18 1/4	17 1/4	18 1/4	17 1/4	18 1/4	3,100
23 1/4 July 20	29 1/4 Mar 1	25 1/4 Jan 3	27 1/4 Jan 31	Detroit Steel Corp new	5	26 1/4	26 1/4	26 1/4	26 1/4	26 1/4	26 1/4	500
36 1/4 Nov 26	39 1/4 Dec 11	33 1/4 Feb 27	43 1/4 Jan 25	Devco & Reynolds class A	2	36 1/4	36 1/4	36 1/4	36 1/4	36 1/4	36 1/4	2,200
45 1/4 Jan 19	54 1/4 Feb 16	49 1/4 Jan 21	52 1/4 Jan 11	Diamond Alkali Co.	100	49 1/4	49 1/4	49 1/4	49 1/4	49 1/4	49 1/4	1,500
32 1/4 Dec 20	36 1/4 Feb 20	32 1/4 Jan 8	34 1/4 Feb 18	4.40% cum preferred	100	32 1/4	34 1/4	32 1/4	34 1/4	32 1/4	34 1/4	600
13 1/4 Nov 24	19 1/4 Feb 8	13 1/4 Jan 4	14 1/4 Jan 3	Diamond Match common	No par	13 1/4	14	13 1/4	14	13 1/4	14	1,300
8 1/4 Jan 2	11 1/4 Feb 8	10 1/4 Jan 8	11 1/4 Jan 28	\$1.50 cum preferred	25	10 1/4	10 1/4	10 1/4	10 1/4	10 1/4	10 1/4	800
24 1/4 Jan 28	31 1/4 Feb 13	22 1/4 Feb 20	26 1/4 Jan 19	Diamond T Motor Car Co.	2	24 1/4	24 1/4	24 1/4	24 1/4	24 1/4	24 1/4	600
				Diana Stores Corp.	50c	23 1/4	23 1/4	23 1/4	23 1/4	23 1/4	23 1/4	1,800
				Distill Corp-Seagrams Ltd.	2	23 1/4	23 1/4	23 1/4	23 1/4	23 1/4	23 1/4	12,100

Range for Previous Year 1951				Range Since Jan. 1		STOCKS		LOW AND HIGH SALE PRICES							Sales for the Week
Lowest	Highest		Lowest	Highest	NEW YORK STOCK EXCHANGE	Par	Saturday Feb. 23	Monday Feb. 25	Tuesday Feb. 26	Wednesday Feb. 27	Thursday Feb. 28	Friday Feb. 29	Shares		
12 Dec 20	16% Apr 17	11% Jan 28	12% Jan 3	Divco Corp-----	1	*11½ 11¾	11% 11½	11% 11½	11% 11½	11% 11½	11½ 11½	*11½ 11½	1,100		
33% Nov 26	27% Dec 13	29½ Feb 21	37¼ Jan 2	Dixie Cup Co new-----		30½ 30½	30% 31	31 31	*30 31	30½ 30½	30 30	900			
10% Dec 21	14% Jan 19	10% Jan 8	11½ Feb 27	Dr. Pepper Co-----	No par	*11¼ 11¾	11% 11½	11% 11½	11% 11½	11% 11½	*11¼ 11½	800			
80% Jan 2	38% Aug 16	31% Feb 20	36% Jan 2	Doehler-Jarvis Corp-----	5	32½ 32½	32% 32¾	32½ 32¾	32½ 32¾	32¾ 32¾	32% 32¾	3,100			
14% Jan 2	19% Oct 2	16% Jan 16	18% Feb 8	Dome Mines Ltd-----	No par	17% 17½	17% 17½	16% 17½	17 17½	17 17½	17% 17½	6,200			
43% Jun 29	66% Oct 15	55% Feb 21	62¾ Jan 28	Douglas Aircraft Co Inc-----	No par	56 57	57 58	57 57½	55¾ 56½	55¾ 56½	56 57	4,400			
77% Jan 10	119% Sep 11	100% Feb 29	116% Jan 2	Dow Chemical Co common-----	15	103¾ 104	102 103¾	*101½ 102½	100% 102	101½ 102½	100% 10½	18,800			
99 Dec 29	11½ Feb 2	99% Jan 3	103 Jan 28	\$4 preferred series A-----	No par	*102 103	*102 103	*102 103	*102 103	*102 103	*102 103	---			
180% Jan 3	270 Sep 13	252½ Feb 13	257½ Jan 30	\$3.25 2nd preferred-----	No par	*238 252½	*235 252½	*233 252½	*232 252½	*236 252½	*230 252½	---			
20% Jan 20	27% Oct 3	x22½ Feb 17	25% Jan 30	Dresser Industries common-----	50c	22½ 23½	22½ 23¾	22½ 23¾	x22½ 22½	22½ 23¾	22½ 23¾	3,600			
80% Dec 1	81% Feb 18	81 Jan 16	84 Feb 7	3% convertible preferred-----	100	*81½ 82½	*82½ 82½	*81½ 82½	*80½ 82½	*80½ 82½	*80½ 82½	10			
19% Jan 10	33 Nov 21	32 Jan 22	33 Feb 15	Dunhill International-----	1	*32 32	*32 34	*32 32	*32 32	*30¾ 33¾	*31 33½	100			
10% Nov 21	17 Feb 9	10% Feb 28	12% Jan 23	Duplan Corp-----	No par	11% 11%	11 11%	11 11	11 11	10% 11	11 11	3,600			
82 Nov 26	102% May 8	84% Feb 21	92 Jan 2	du Pont de Nem (E I) & Co-----		84% 84%	84% 84%	84% 84%	84% 85	85% 86%	85% 86%	15,200			
112% Nov 27	125 Jan 3	x114% Jan 8	119 Jan 21	Preferred \$4.50 series-----	No par	*117 117½	117 117	116% 116%½	117½ 117½	117½ 117¾	118 118	600			
90% Dec 19	106% Feb 23	x92% Jan 8	97% Feb 15	Preferred \$3.50 series-----	No par	*96 97¼	97% 97%	*96½ 97%	*96% 97%	97 97	96¾ 96¾	400			
45 Nov 20	54% Feb 7	45% Jan 10	49% Feb 7	Duquesne Light Co 3.75% pfd-----	50	49 49¾	*48½ 50	*49 50	49¾ 49¾	*49 50	*49 50	40			
9% Dec 26	12% Feb 6	9% Feb 29	10% Jan 7	D W G Cigar Corp-----		*10 10½	10 10	*10% 10½	*10% 10½	9% 10	9½ 9%	3,700			

NEW YORK STOCK RECORD

Range for Previous Year 1951				Range Since Jan. 1		STOCKS		LOW AND HIGH SALE PRICES							Sales for the Week
Lowest	Highest	Lowest	Highest	Lowest	Highest	NEW YORK STOCK EXCHANGE	Par	Saturday Feb. 23	Monday Feb. 25	Tuesday Feb. 26	Wednesday Feb. 27	Thursday Feb. 28	Friday Feb. 29	Shares	
5% July 27	8% May 3	5% Jan 31	6% Jan 2	Eureka Williams Corp.	5	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	1,500	
13% July 11	18% Apr 13	13% Jan 15	14% Feb 28	Evans Products Co.	5	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	1,500	
11% Jun 28	8 Apr 6	11 Jan 22	12% Jan 2	Eversharp Inc.	1	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	6,200	
37 Jun 25	53 Dec 14	48 Feb 5	54 Feb 11	Ex-Cell-O Corp.	3	51 1/2	51 1/2	51 1/2	51 1/2	51 1/2	50 1/2	50 1/2	50 1/2	900	
2% Dec 31	4% Feb 28	2% Feb 27	3% Feb 15	Exchange Buffet Corp.	2.50	2 1/4	2 1/4	2 1/4	2 1/4	2 1/4	2 1/4	2 1/4	2 1/4	700	
F															
26% Dec 27	27% Dec 28	22% Feb 20	27% Jan 3	Fairbanks Morse & Co new	No par	23	23 1/2	23 1/2	24	24	24	23 1/2	23 1/2	3,900	
21% July 20	26% Feb 2	22% Feb 26	23% Jan 11	Fajardo Sugar Co.	20	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	1,400	
12% July 30	17% Feb 19	12% Jan 3	16% Jan 29	Falstaff Brewing Corp.	1	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	5,100	
13% Jan 9	16% Dec 3	15% Jan 2	17% Feb 18	Family Finance Corp.	1	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	4,800	
11% Jun 28	29% Mar 27	12% Feb 28	14% Jan 2	Fedders-Quigan Corp.	1	13	13 1/2	13	13 1/2	13	13 1/2	12 1/2	13	9,900	
46% Dec 12	51% Dec 31	48% Feb 19	52 Jan 2	5% conv cum pfd ser A w	50	46 1/2	48 1/2	47 1/2	48 1/2	47	48 1/2	46 1/2	48 1/2	100	
50% Jan 2	52% Oct 9	66% Jan 8	71 Jan 25	Federal Mining & Smelting Co.	2	66	68	65	67 1/2	67	68	65 1/2	67	100	
23% Jan 6	31% Oct 25	28% Feb 28	30% Feb 1	Federal-Mogul Corp.	5	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	29	28 1/2	29 1/2	800	
5 Nov 26	8% Feb 2	4% Feb 21	5% Jan 11	Federal Motor Truck	No par	5	5	5	5 1/2	5	5	4 1/2	5	900	
38% Oct 30	54% Feb 5	37 Feb 27	41% Jan 19	Federated Dept Stores common	5	37 1/2	37 1/2	38	38 1/2	38 1/2	37	38 1/2	39	7,900	
100 Dec 14	106 Jan 4	100 Jan 3	101 1/2 Jan 18	4 1/4% preferred	100	100	100	100	100	101	100	101	100 1/2	140	
13% Jan 3	18 Apr 26	15% Jan 3	16% Jan 19	Felt & Tarrant Mfg Co.	5	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	900	
17% Jan 3	38% Aug 29	31% Jan 9	38% Feb 1	Ferro Corp.	1	34 1/2	34 1/2	34 1/2	34 1/2	33 1/2	34 1/2	34 1/2	34 1/2	3,300	
65 Jan 21	78 Jan 4	69% Feb 29	74% Jan 12	Fidelity Phoenix Fire Ins N Y	10	70 1/2	71 1/2	70 1/2	70 1/2	70 1/2	69	69 1/2	69 1/2	1,200	
54% Nov 20	70% Dec 31	53 Feb 27	66% Jan 2	Firststone Tire & Rubber com	12.50	56	56 1/2	56 1/2	56 1/2	54 1/2	56	54 1/2	55	9,900	
103 Oct 19	107% Mar 17	104 Jan 12	106 Jan 7	4 1/2% preferred	100	105	106	105	105	105	105	105 1/2	106	120	
25 Sep 28	40% Aug 16	35% Feb 20	40% Jan 24	First National Stores	No par	36	37	36 1/2	37 1/2	37 1/2	36 1/2	37 1/2	36 1/2	1,200	
10% Nov 21	14% Apr 13	10% Jan 31	11 1/2 Feb 8	Firth (The) Carpet Co.	No par	10	10 1/2	11 1/2	11 1/2	11 1/2	11	11 1/2	11 1/2	600	
25 Jan 2	33% Oct 18	28% Feb 25	30% Feb 19	Flintkote Co (The) common	No par	29	29 1/2	28 1/2	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	3,300	
92 Dec 3	106% Feb 20	98 Jan 10	100 Feb 16	4% preferred	No par	98	101 1/2	98	101 1/2	99	101 1/2	99	101 1/2	1,300	
21 Dec 19	28% Mar 21	20% Feb 21	22% Jan 4	Florence Store Co.	No par	20	20 1/2	20 1/2	21	20 1/2	20 1/2	20 1/2	20 1/2	1,300	
17% Jan 2	19% Aug 21	17% Jan 2	18% Jan 10	Florida Power Corp.	7 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	6,500	
21 Jun 28	26% Dec 10	25% Jan 25	27% Feb 29	Florida Power & Light Co	No par	25 1/2	26	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	11,900	
13% Dec 31	17 Jan 12	13% Jan 8	14% Feb 21	Florsheim Shoe class A	No par	14	14 1/4	14 1/4	14 1/4	14 1/4	14 1/4	14 1/4	14 1/4	3,000	
18% Jan 2	25% Feb 13	20% Feb 20	23% Jan 30	Follansbee Steel Corp.	10	20 1/2	21	20 1/2	21	20 1/2	20 1/2	20 1/2	20 1/2	3,000	
19% Mar 30	26% Oct 5	20% Feb 27	23% Jan 2	Food Fair Stores Inc common	1	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	20 1/2	20 1/2	20 1/2	3,000	
50% Dec 26	100 Feb 27	92% Jan 10	96% Feb 19	\$4.20 div cum pfd ser of '51	15	95 1/2	96 1/2	95 1/2	96 1/2	96 1/2	95 1/2	96 1/2	96 1/2	10	
33% Apr 2	54 Dec 14	47 Feb 20	56% Jan 28	Food Machinery & Chem Corp.	10	47 1/2	48 1/2	48 1/2	48 1/2	47 1/2	48 1/2	48 1/2	48 1/2	4,000	
94 Apr 9	110% Dec 14	103 Feb 26	114 Jan 29	3 1/4% convertible preferred	100	103	106	104	104	103	103	104	104	190	
87% Nov 30	102 Jan 13	90% Jan 2	97 Feb 27	3 1/4% preferred	100	96	96 1/2	96	96 1/2	96	96 1/2	96	96 1/2	210	
36 Jun 29	52% Oct 13	44% Jan 8	54% Jan 29	Foster-Wheeler Corp.	10	48 1/2	48 1/2	49	49 1/2	49	49 1/2	49	49 1/2	3,100	
16% Nov 24	24% May 11	17 Jan 4	19 Feb 18	Francisco Sugar Co.	No par	18	18 1/2	18	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	2,000	
10 Jun 29	13% Feb 9	10% Jan 9	11% Feb 16	Franklin Stores Corp.	1	11	11 1/2	11 1/2	11 1/2	11	11 1/2	11	11 1/2	800	
36% Nov 29	49% Sep 27	36% Feb 26	46 Jan 14	Freeport Sulphur Co new	20	38 1/2	38 1/2	38 1/2	38 1/2	37 1/2	38 1/2	37 1/2	38 1/2	5,700	
14 July 10	17% Oct 3	15 Feb 4	15% Jan 8	Freudtort Corp.	1	14 1/2	15	15	15	15 1/2	15 1/2	15 1/2	15 1/2	2,000	
24% Nov 26	30% Jan 2	23% Feb 29	26 Jan 11	Fruehauf Trailer Co common	1	24 1/2	24 1/2	24 1/2	24 1/2	24	24 1/2	24 1/2	24 1/2	7,200	
75 Dec 3	95 Feb 3	75 1/2 Jan 10	83 Feb 21	4% preferred	100	81 1/2	84	81 1/2	81 1/2	81 1/2	81 1/2	81 1/2	83	110	
G															
6% Nov 20	10% Mar 21	7% Feb 14	8% Jan 4	Gabriel Co (The)	1	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	1,400	
11% Mar 29	19% Oct 23	17% Feb 20	19% Jan 23	Gair Co Inc (Robert) common	1	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	10,600	
19 Jan 2	20% Jan 13	19% Jan 9	19% Jan 16	6% preferred	20	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	400	
7% Jun 13	9% Feb 9	7% Feb 20	8% Jan 8	Gamble-Skogmo Inc common	5	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	3,000	
36 Mar 29	40% Oct 9	36% Feb 29	38% Jan 12	5% convertible preferred	50	36 1/2	37 1/2	36 1/2	37 1/2	36 1/2	37 1/2	36 1/2	37 1/2	200	
17% July 19	21% Jan 8	18% Feb 27	19% Jan 21	Gamewell Co (The)	No par	19	19	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	500	
20 Jan 8	26% Oct 15	23% Feb 19	25% Jan 2	Gardner-Denver Co.	No par	22 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	1,700	
18 Jun 28	26% Oct 15	22% Feb 6	24 Jan 11	Garrett Corp (The)	No par	23 1/2	23 1/2	22 1/2	23 1/2	23	23 1/2	23 1/2	23 1/2	3,000	
31 Jan 10	40% Aug 24	35 Feb 27	41% Jan 22	Gar Wood Industries Inc com	1	7	7	6 1/2	7 1/2	6 1/2	7	6 1/2	7	5,600	
23% Jan 28	38% Aug 30	27% Jan 18	31% Feb 7	4 1/2% convertible preferred	50	35 1/2	35 1/2	35 1/2	35 1/2	35 1/2	35 1/2	35 1/2	35 1/2	700	
26% Jan 2	31% Dec 7	26% Feb 21	27% Jan 30	Gaylord Container Corp.	1.66 2/3	31 1/2	31 1/2	31 1/2	31 1/2	30 1/2	31 1/2	30 1/2	31	1,400	
102% Jan 6	107% Mar 6	102% Feb 20	103 1/2 Jan 15	General American Investors com	1	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	6,300	
48% Jan 6	58% Feb 26	51% Jan 9	55% Feb 4	\$4.50 preferred	100	101 1/2	102 1/2	102 1/2	102 1/2	102 1/2	103 1/4	103 1/4	103 1/4	110	
10% Jan 2	12 Apr 6	11% Jan 2	11% Jan 10	General Aerial Transportation	5	54 1/2	54 1/2	54	54 1/2	54	54 1/2	54	54 1/2	2,600	
149 Jan 8	162 Mar 7	153% Jan 15	159 Feb 28												

NEW YORK STOCK RECORD

Range for Previous Year 1951		Range Since Jan. 1		NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES						Sales for the Week	
Lowest	Highest	Lowest	Highest	Par		Saturday Feb. 23	Monday Feb. 25	Tuesday Feb. 26	Wednesday Feb. 27	Thursday Feb. 28	Friday Feb. 29	Shares	
21 1/4 Jan 10	23 1/4 Oct 9	25 Feb 20	28 3/4 Jan 4	Gulf Mobile & Ohio RR com.	No par	25 1/2 26 1/4	25 1/2 26 1/4	25 1/2 26 1/4	26 1/2 27	26 1/2 27	26 1/2 26 1/4	5,000	
59 1/4 July 2	58 3/4 Feb 13	63 Feb 27	65 1/2 Jan 29	\$5 preferred	No par	63 1/4 64	63 1/2 63 1/2	63 1/4 63 1/4	63 1/4 63	64 1/4 64 1/4	64 1/4 64 1/4	400	
44 Jun 1	58 1/4 Sep 13	50 1/4 Feb 27	58 1/4 Jan 25	Gulf Oil Corp.	25	52 1/4 52 1/2	52 1/4 53 1/4	51 1/2 52 1/2	50 1/4 51 1/2	51 1/4 52 1/4	52 1/4 52 1/4	23,500	
20 1/4 May 23	23 1/2 Jan 17	22 1/2 Jan 2	24 1/4 Jan 29	Gulf States Utilities Co com.	No par	23 1/2 23 1/2	23 1/2 23 1/2	23 1/2 23 1/2	23 1/4 23 1/2	23 1/4 23 1/2	23 1/4 23 1/2	3,500	
99 Dec 5	104 Feb 14	97 1/4 Jan 3	99 Feb 7	\$4.20 dividend preferred	100	97 101	98 101	98 101	97 99 1/2	97 99 1/2	97 99 1/2	---	
97 Dec 27	110 Feb 14	98 1/2 Jan 2	103 1/4 Feb 2	\$4.40 dividend preferred	100	101 101	101 100 1/2	100 1/2 101	100 1/2 101	100 1/2 101	100 1/2 100 1/2	540	
H													
10 1/4 Feb 28	33 1/2 Oct 9	31 1/4 Feb 20	33 1/4 Jan 7	Hackensack Water	25	31 1/2 31 1/2	31 1/2 31 1/2	31 1/2 31 1/2	31 1/2 31 1/2	31 1/2 31 1/2	31 1/2 31 1/2	200	
30 1/4 Jan 19	50 1/4 Nov 29	44 Feb 19	50 1/2 Jan 7	Halliburton Oil Well Cementing	5	45 45	45 47 1/4	45 1/2 46 1/4	45 45 1/2	46 1/4 46 1/4	46 1/4 47	8,900	
15 1/4 Apr 4	19 1/4 Dec 1	16 Feb 6	17 1/2 Jan 3	Hall (W P) Printing Co.	5	16 1/2 16 1/2	16 1/2 16 1/2	16 1/2 16 1/2	16 16 1/2	16 16 1/2	16 1/2 16 1/2	2,400	
12 1/4 Dec 31	15 1/4 Mar 14	13 Jan 10	13 1/4 Jan 15	Hamilton Watch Co com.	No par	13 13 1/2	13 13 1/2	13 13 1/2	13 13	13 13 1/2	12 1/2 13 1/2	600	
73 1/4 Jan 11	84 Oct 2	76 Feb 5	81 Feb 19	4 conv preferred	100	79 1/2 81	79 1/2 81	79 1/2 79 1/2	x78 78	77 1/2 79 1/2	77 1/2 79 1/2	80	
101 Dec 10	107 1/2 May 1	102 1/2 Jan 23	104 1/4 Jan 4	Hanna (M A) Co \$4.25 pld.	No par	104 104	103 1/2 104 1/2	103 1/2 103 1/2	104 1/4 104 1/4	103 3/4 103 3/4	103 3/4 104 1/2	370	
27 1/4 July 2	34 Oct 17	30 1/4 Jan 10	33 1/4 Jan 28	Harbison-Walk Refrac com.	No par	32 32 1/2	32 1/2 33 1/4	32 1/2 33	31 1/2 32 1/4	32 1/2 32 1/2	32 1/2 32 1/2	3,100	
143 1/2 Dec 11	154 Jan 17	142 Jan 21	142 Jan 21	6 1/2 preferred	100	140 143	140 143	140 143	140 143	140 143	140 143	---	
22 1/2 July 2	30 Jan 5	22 1/2 Jan 2	24 1/4 Jan 7	Hart Schaffner & Marx	10	22 1/2 23	22 1/2 22 1/2	22 1/2 22 1/2	22 1/2 23 1/4	22 1/2 23 1/4	22 1/2 23 1/4	200	
x5 1/4 Dec 18	8 Mar 5	5 1/2 Feb 4	6 1/4 Jan 4	Hat Corp of America common	1	5 1/2 6	6 6	5 1/2 6	5 1/2 5 1/2	5 1/2 6 1/4	5 1/2 7	600	
10 1/4 Jun 28	11 1/4 Jan 11	9 1/4 Feb 16	10 1/4 Jan 7	4 1/2 preferred	50	9 1/4 10	10 10	9 1/4 9 1/4	9 1/2 10	9 1/2 9 1/4	9 1/4 9 1/4	400	
6 1/4 July 17	8 1/4 Oct 6	6 1/2 Feb 20	7 1/4 Jan 26	Hayes Industries Inc.	1	6 1/2 6 1/2	6 1/2 6 1/2	6 1/2 6 1/2	6 1/2 6 1/2	6 1/2 6 1/2	6 1/2 6 1/2	4,000	
20 1/4 Nov 26	27 1/4 Jan 12	21 1/4 Jan 2	23 Jan 30	Hazel-Atlas Glass Co.	2	22 22	22 1/2 22 1/2	22 1/2 22 1/2	22 22 1/2	22 22 1/2	22 1/2 22 1/2	4,100	
30 1/4 July 30	37 Mar 8	29 1/4 Feb 18	32 1/4 Jan 2	Hecht Co common	15	30 1/4 30 1/4	29 1/2 30 1/2	29 1/2 30 1/2	30 30 1/2	29 1/2 30 1/4	29 1/2 30 1/4	400	
82 1/4 Dec 21	97 Mar 8	84 Jan 18	85 Feb 7	3 1/4 preferred	100	85 88	85 88	86 88	86 88	86 88	86 88	---	
32 Nov 13	41 1/4 July 13	31 1/4 Feb 28	33 1/4 Jan 22	Heinz (H J) Co common	25	32 33 1/2	32 1/2 32 1/2	31 1/4 32 1/2	32 32 1/2	31 3/4 32	31 3/4 32 1/2	500	
94 Sep 14	106 1/4 Jan 31	94 1/2 Feb 28	96 Jan 14	3 6 1/2 preferred	100	94 1/2 95 1/2	94 1/2 95 1/2	94 1/2 95 1/2	93 1/2 95	94 1/2 94 1/2	93 1/4 94 1/2	20	
27 1/2 Dec 22	27 Feb 5	26 1/2 Jan 7	24 Feb 11	Helme (G W) common	10	23 1/4 23 1/4	23 1/4 23 1/4	23 1/4 23 1/4	23 1/4 23 1/4	23 1/4 23 1/4	23 1/4 23 1/2	1,000	
36 Oct 2	40 1/4 Feb 1	36 1/2 Feb 5	38 Jan 15	7 1/2 non-cum preferred	25	37 37	37 37 1/2	37 37 1/2	37 37 1/2	37 37 1/2	37 37 1/2	310	
17 1/4 July 9	23 1/4 Feb 24	19 Feb 21	20 1/2 Jan 29	Hercules Motors	No par	19 1/2 19 1/2	19 1/2 19 1/2	19 1/2 20 1/4	19 1/2 20 1/4	19 1/2 20 1/4	19 1/2 20 1/4	700	
62 Nov 20	79 Feb 15	67 Jan 2	77 Jan 18	Hercules Powder common	No par	71 71	70 1/4 70 1/4	70 1/2 72 1/2	73 73 1/2	72 73 1/2	73 73 1/2	3,800	
120 Nov 21	127 1/4 Mar 15	120 1/2 Feb 21	124 1/4 Jan 16	5 1/2 preferred	100	120 1/2 121 1/2	120 1/2 121 1/2	120 1/2 121 1/2	120 1/2 121 1/2	121 121 1/2	121 121 1/2	110	
37 1/4 Nov 3	44 1/4 Mar 12	38 1/4 Feb 21	42 1/2 Feb 7	Hershey Chocolate common	No par	39 1/2 39 1/2	39 40	39 1/2 39 1/2	39 39	39 39	39 39 1/2	1,000	
49 Dec 14	54 Mar 29	51 1/4 Jan 9	52 1/4 Jan 7	4 1/4 preferred series A	50	52 1/2 53	52 1/2 52 1/2	52 1/2 52 1/2	52 1/2 52 1/2	52 1/2 52 1/2	52 1/2 52 1/2	200	
20 1/4 Jan 3	28 1/4 Sep 6	24 1/4 Feb 27	26 1/4 Jan 7	Hewitt-Robins Inc.	5	24 1/2 25	24 1/2 25	25 25	24 1/2 24 1/2	24 1/2 24 1/2	24 1/2 24 1/2	300	
18 1/4 Jan 4	26 1/4 Aug 6	x18 1/4 Feb 13	24 1/4 Jan 7	Heyden Chemical Corp common	1	20 1/2 21 1/4	21 1/2 21 1/2	21 1/2 21 1/2	21 1/2 21 1/4	21 1/2 21 1/4	21 1/2 21 1/4	7,100	
69 Nov 16	84 1/4 Jan 31	71 Jan 15	74 Jan 26	3 1/2 preferred series A	100	72 72 1/4	72 73 1/2	73 73 1/2	73 73 1/2	73 75 1/2	73 75 1/2	10	
104 Nov 6	106 1/2 Dec 11	100 Feb 14	107 1/4 Jan 25	8 1/4 cum 2nd pld (conv)	No par	101 101 1/4	101 101 1/4	100 1/4 101	101 101 1/4	101 101 1/4	101 101 1/4	460	
12 1/4 July 18	17 1/4 Feb 13	14 1/4 Jan 5	15 1/4 Jan 25	Hilton Hotels Corp.	5	14 1/4 14 1/4	14 1/4 14 1/4	14 1/4 15	14 1/4 15	14 1/4 15	15 15	2,800	
18 1/4 Mar 29	23 Aug 29	20 Feb 20	21 Jan 8	Hinde & Dauch Paper Co.	10	20 20 1/2	19 1/2 20 1/2	19 1/2 20 1/2	20 20 1/2	x20 20	19 1/2 20 1/2	400	
10 Nov 2	15 Jan 29	10 1/2 Feb 18	11 1/4 Jan 11	Hires Co (Charles E)	1	10 1/2 10 1/4	11 11	11 11	11 11	10 1/4 11	11 11	600	
20 Dec 20	25 1/2 Mar 9	20 1/4 Jan 15	21 1/4 Jan 8	Holland Furnace Co.	5	20 1/2 21	20 1/2 20 1/2	20 1/2 20 1/2	20 1/2 20 1/2	20 1/2 20 1/2	20 1/2 20 1/2	700	
9 1/4 July 11	14 Feb 9	8 1/4 Feb 26	11 1/4 Jan 4	Hollander (A) & Sons	10	9 9	8 1/2 9 1/2	8 1/2 8 1/2	8 1/2 9 1/4	8 1/2 9 1/4	8 1/2 9 1/4	600	
17 1/4 Nov 23	22 1/4 Feb 8	18 1/4 Jan 9	20 1/4 Jan 24	Holly Sugar Corp common	10	18 1/2 19	18 1/2 18 1/2	18 1/2 18 1/2	18 1/2 19	18 1/2 18 1/4	18 1/2 18 1/4	500	
26 1/4 Oct 31	28 1/4 Jan 23	x26 1/4 Jan 4	28 1/4 Feb 18	5 conv preferred	30	27 1/4 28	27 1/4 28	27 1/4 27 1/2	27 1/2 27 1/2	27 1/2 27 1/2	27 1/2 27 1/2	400	
33 1/4 Dec 3	42 1/4 Feb 19	33 1/4 Jan 2	37 1/4 Feb 8	Homestake Mining	12.50	36 1/4 36 1/2	36 1/4 36 1/2	35 1/4 36 1/2	35 1/4 35 1/2	35 1/4 35 1/2	x34 1/4 36 1/2	5,200	
52 1/4 July 2	66 1/4 Jan 19	59 1/4 Jan 2	69 1/2 Feb 2	Honolulu Oil Corp.	No par	62 1/4 62 1/4	62 1/4 62 1/4	62 1/4 62 1/4	63 63	63 63 1/4	63 1/2 64 1/2	1,600	
42 1/4 Jan 11	69 July 30	55 1/2 Feb 20	62 Jan 23	Hooker Electrochemical Co com.	5	55 1/4 56	56 56	55 1/2 55 1/2	56 56	56 56	56 57	1,200	
94 Dec 26	105 Jan 29	94 1/2 Jan 2	100 Feb 14	\$4.25 preferred	No par	96 98	96 98	96 98	96 94 1/2	x94 94 1/2	95 96 1/2	110	
11 1/4 Jan 29	15 1/4 Feb 17	13 Jan 9	13 1/4 Feb 4	Houdaille-Hershey common	3	13 1/4 13 1/4	13 13 1/4	13 13 1/4	13 13 1/4	13 13 1/4	13 13 1/4	2,500	
30 1/4 Jan 20	37 1/4 Oct 16	33 1/4 Feb 4	35 1/4 Jan 18	\$2.25 conv preferred	50	33 1/4 35	34 1/4 34 1/4	34 34 1/4	33 1/4 35	33 1/4 34 1/2	33 1/4 34 1/2	300	
30 1/4 Jan 20	42 1/2 Dec 24	41 1/4 Jan 30	44 1/4 Jan 21	Household Finance common	No par	42 1/2 42 1/2	42 1/2 42 1/2	42 1/2 42 1/2	42 1/2 42 1/2	43 43	42 1/2 43	1,500	
84 Nov 23	99 1/4 Mar 1	88 1/4 Jan 4	92 1/4 Jan 29	3 1/4 preferred	100	89 90	89 90	89 90	89 90	91 91 1/2	91 91	160	
90 Dec 5	107 1/4 Jan 18	94 Jan 11	96 Jan 15	4 1/2 preferred	100	99 1/2 100 1/2	99 1/2 100 1/2	99 1/2 100 1/2	100 101	100 101 1/2	100 101 1/2	---	
17 Jun 22	20 1/4 Apr 24	18 1/4 Feb 23	20 Jan 22	Houston Light & Power	No par	18 1/2 18 1/2	18 1/2 18 1/2	18 1/2 18 1/2	18 1/2 18 1/2	18 1/2 18 1/2	18 1/2 18 1/2	5,200	
54 1/4 Apr 4	75 Oct 2	68 1/4 Jan 2	80 1/4 Jan 29	Houston Oil of Texas (Del)	25	71 1/2 72 1/2	73 74	74 74 1/4	75 75 1/2	75 1/2 77	77 80 1/4	5,900	
17 1/4 Dec 29	21 1/4 Jan 10	17 1/4 Jan 3	19 Feb 4	Howard Stores Corp.	1	17 1/2 18 1/2	17 1/2 18 1/2	17 1/2 17 1/2	17 1/2 18 1/2	17 1/2 18 1/4	17 1/2 18 1/4	100	
50 1/4 Mar 15	84 1/4 Nov 2	74 1/4 Jan 9	89 1/4 Feb 15	Howe Sound Co.	5	79 1/2 79 1/2	79 1/4 79 1/4	76 3/4 78 1/2	x75 3/4 77	77 78	77 78 1/4	3,100	
5 1/4 July 18	9 Jan 2	4 1/4 Jan 28	5 Jan 2	Hudson & Manhattan common	100	5 1/4 5 1/4	4 3/4 5 1/4	4 3/4 5	4 3/4 5	4 3/4 5	4 3/4 5	1,500	
48 1/4 May 14	65 Oct 3	58 1/4 Feb 26	64 1/4 Jan 30	5 non-cum preferred	100	11 1/2 11 1/4	11 11	10 1/2 11 1/4	11 11 1/4	10 1/2 10 1/2	10 1/2 11 1/2	400	
12 1/4 Nov 16	20 1/4 Feb 26	12 1/2 Feb 4	13 1/4 Feb 8	Hudson Bay Min & Sm Ltd.	No par	58 1/2 59	58 1/2 59	58 1/2 58 1/2	58 1/2 58 1/2	58 1/2 58 1/2	58 1/2 58 1/2	6,100	
16 1/4 Aug 30	28 1/4 Feb 14	17 1/4 Jan 31	20 1/4 Jan 7	Hudson Motor Car	12.50	12 1/2 12 1/2	12 1/2 12 1/2	12 1/2 12 1/2	12 1/2 12 1/2	12 1/2 12 1/2	12 1/2 12 1/2	6,200	
27 1/4 July 30	4 1/4 Jan 19	3 Jan 8	3 1/4 Feb 9	Hunt Foods Inc.	6.66 2/3	18 1/2 18 1/2	19 19	19 19	19 19 1/2	19 1/2 19 1/2	19 1/2 19 1/2	1,500	
18 1/4 May 15	23 1/4 Oct 6	18 1/4 Jan 21	19 1/4 Feb 23	Hupp Corp.	1	3 1/2 3 1/2	3 1/2 3 1/2	3 1/2 3 1/2					

NEW YORK STOCK RECORD

Range for Previous Year 1951		Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE	Par	LOW AND HIGH SALE PRICES						Sales for the Week Shares
Lowest	Highest	Lowest	Highest			Saturday Feb. 23	Monday Feb. 25	Tuesday Feb. 26	Wednesday Feb. 27	Thursday Feb. 28	Friday Feb. 29	
57 Jan 29	75% Feb 8	62 Feb 5	66% Jan 29	Kansas City Southern com.	No par	64 1/2	64 1/2	64 1/2	63	63 1/2	62 3/4	1,900
63 Sep 21	70% Feb 24	66 Feb 5	67 1/2 Jan 22	4% noncum preferred	100	65	67 3/4	64 3/4	64 3/4	65	65 1/2	---
15% July 20	17 1/2 Mar 1	16 1/2 Jan 2	18 1/2 Feb 15	Kansas Power & Light Co.	8.75	17 1/2	17 3/4	17 1/2	17 1/2	17 1/2	17 1/2	6,400
1 1/2 Dec 26	15% Feb 6	9 3/4 Feb 28	12 1/2 Jan 14	Kayser (Julius) & Co.	5	11	11	10 1/2	10 1/2	9 3/4	9 1/2	6,400
24 Jan 2	33 1/2 Oct 19	31 1/2 Jan 15	34 1/2 Jan 19	Kelsey Hayes Wheel conv class A-1	1	33	34	33	33	32 3/4	33 1/2	800
67 1/2 Jan 2	88 1/2 Nov 14	31 Jan 3	34 1/2 Jan 19	Class B	1	32 1/2	32 1/2	32	31 1/2	31 1/2	31 1/2	800
36 1/2 Aug 5	49 1/2 Oct 31	79 Feb 20	92 1/2 Jan 26	Kennecott Copper	No par	82	82	80 1/2	79 1/2	80 1/2	79 1/2	27,200
19 1/2 July 3	25 1/2 Jan 29	40 1/2 Feb 20	46 1/2 Feb 4	Kern County Land Co new	2.50	41 1/2	41 1/2	41 1/2	41 1/2	41 1/2	41 1/2	10,300
42 1/2 Mar 15	50 1/2 Sep 20	43 1/2 Feb 21	49 1/2 Jan 29	Keystone Steel & Wire Co.	No par	21 1/2	21 1/2	20 1/2	20 1/2	20 1/2	20 1/2	1,400
107 1/2 Dec 12	108 Dec 18	110 1/2 Feb 20	114 Jan 7	Kimberly-Clarke Corp.	No par	44	44 1/2	44 1/2	44 1/2	45	45 1/2	2,900
23 Dec 31	27 1/2 Jan 10	21 1/2 Feb 27	23 1/2 Jan 12	4% conv preferred (cum)	100	108 1/2	112 1/2	108 1/2	112 1/2	108 1/2	111	---
17 1/2 Mar 20	19 1/2 Jan 27	18 1/2 Jan 2	20 Jan 30	King-Seely Corp.	1	21 1/2	22	21 1/2	21 1/2	21 1/2	21 1/2	300
72 Jan 24	80 May 4	72 Jan 4	x76 Feb 1	Kinney (G R) Co common	No par	19 1/2	19 1/2	19 1/2	19 1/2	18 1/2	19	500
36 Jan 2	47 1/2 Sep 13	42 1/2 Feb 28	49 1/2 Jan 21	8 1/2 prior preferred	No par	75	75	75	75	74 1/2	75	80
91 Nov 29	93 Feb 13	93 1/2 Jan 10	96 Feb 14	Koppers Co Inc common	10	95 3/4	95 3/4	95 1/2	95 1/2	96	96	13,600
36 1/2 Jan 8	42 Sep 21	35 1/2 Feb 29	39 1/2 Jan 5	4 1/2 preferred	100	36 1/2	37	36 1/2	36 1/2	36 1/2	36 1/2	60
51 Nov 26	56 1/2 May 9	51 Feb 16	54 Jan 4	Kresge (S S) Co.	10	51	51	51	51	51 1/2	51 1/2	4,400
32 Jan 28	39 May 7	31 1/2 Jan 25	35 Feb 7	Kress (S H) & Co.	No par	51	52	51	51	51 1/2	51 1/2	600
				Kroger Co (The)	No par	34 1/2	34 1/2	33 1/2	33 1/2	32 1/2	33 1/2	3,200

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6% May 24	9 Dec 17	8 1/2 Feb 26	8 1/2 Jan 2	Laclede Gas Co.	4	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	10,200
5 1/2 July 9	8 Mar 1	6 1/2 Jan 8	7 1/2 Feb 9	La Consolidada 6% pfd. 75 Pesos mex	---	6 1/2	7	6 1/2	6 1/2	6 1/2	6 1/2	---
22 Dec 26	28 1/2 May 4	21 1/2 Jan 3	24 Jan 21	Lambert Co (The)	No par	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	1,200
11 1/2 Jan 2	14 1/2 Feb 6	12 1/2 Feb 10	13 1/2 Jan 7	Lane Bryant common	No par	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	600
42 1/2 Jan 2	51 1/2 Feb 9	45 Jan 10	48 1/2 Feb 6	4 1/2% preferred	50	47 1/2	47 1/2	47 1/2	47 1/2	47 1/2	47 1/2	10
16 1/2 Jan 26	21 1/2 Sep 28	20 1/2 Jan 2	24 1/2 Jan 30	Lane-Wells Co.	1	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	1,300
56 Jan 2	72 1/2 Oct 9	63 1/2 Feb 29	72 1/2 Jan 30	Lee Rubber & Tire	5	65 1/2	65 1/2	65 1/2	65 1/2	64 1/2	64 1/2	400
19 1/2 July 21	25 1/2 Feb 16	21 1/2 Jan 17	22 1/2 Feb 11	Lees (James) & Sons Co common	3	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	1,300
87 Dec 13	100 1/2 Jan 18	88 Jan 2	91 Jan 4	3.85% preferred	100	88	90	88 1/2	88 1/2	88 1/2	88 1/2	70
8 Jan 7	11 1/2 Jan 18	8 1/2 Jan 22	9 1/2 Feb 6	Lehigh Coal & Navigation Co.	10	8 1/2	9	9	9	9	9	5,800
21 1/2 Aug 1	26 1/2 Apr 19	23 1/2 Jan 21	25 1/2 Jan 10	Lehigh Portland Cement	25	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	3,300
8 Jan 7	10 1/2 Jan 18	8 1/2 Jan 22	9 1/2 Feb 6	Lehigh Valley RR.	No par	15	15	15	15	15	15	22,000
13 1/2 May 12	3 Jan 2	13 1/2 Jan 15	16 1/2 Jan 7	Lehigh Valley Coal common	1	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	1,000
15 1/2 July 20	23 Jan 22	15 1/2 Jan 2	17 1/2 Jan 29	5% noncum 1st preferred	No par	15 1/2	17 1/2	15 1/2	15 1/2	15 1/2	15 1/2	1,700
4 1/2 May 24	8 1/2 Jan 18	5 Jan 23	5 1/2 Feb 23	5% noncum 2nd pfd	No par	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	2,200
65 1/2 Jan 2	73 1/2 July 5	70 1/2 Feb 21	73 1/2 Jan 28	Lehman Corp (The)	1	70 1/2	71 1/2	71 1/2	71 1/2	71 1/2	71 1/2	1,400
11 1/2 Jan 3	17 1/2 May 10	13 1/2 Jan 5	16 1/2 Jan 21	Lehni & Fink Products	5	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	1,700
20 1/2 July 11	27 1/2 Sep 20	22 Feb 19	25 Jan 7	Lerner Stores Corp.	No par	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	1,700
30 1/2 Jan 29	36 1/2 Aug 7	x33 1/2 Feb 27	36 1/2 Jan 17	Libby-Owens-Ford Glass Co.	10	34 1/2	34 1/2	34 1/2	34 1/2	33 3/4	33 3/4	6,200
8 1/2 Nov 23	10 1/2 Feb 9	8 1/2 Jan 2	9 Feb 13	Libby-McNeill & Libby	7	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	3,600
33 1/2 Jan 2	39 Oct 16	36 1/2 Jan 18	38 Jan 29	Life Savers Corp.	5	37	37	37 1/2	37 1/2	37 1/2	37 1/2	1,100
66 Jan 26	79 Jan 3	66 1/2 Jan 3	71 1/2 Feb 2	Liggett & Myers Tobacco com.	25	68 1/2	68 1/2	68 1/2	68 1/2	67 1/2	67 1/2	4,300
158 Dec 22	84 Jan 23	160 1/2 Jan 2	167 1/2 Feb 1	7% preferred	100	165 1/2	166	165 1/2	165 1/2	165	166	270
39 Jan 2	69 Oct 5	56 Feb 20	64 Jan 4	Lily Tulip Cup Corp.	No par	56 1/2	57 1/2	57 1/2	57 1/2	57	57	400
40 1/2 May 29	49 Oct 3	43 Jan 15	48 Jan 2	Link Belt Co.	5	44 1/2	45	44 1/2	45	44 1/2	44 1/2	1,400
15 1/2 Dec 28	18 1/2 Nov 21	13 1/2 Jan 15	15 1/2 Jan 4	Lionel Corp (The)	2.50	13 1/2	14	13 1/2	13 1/2	14	14	1,100
37 1/2 Jan 29	46 1/2 Apr 27	41 1/2 Jan 9	45 1/2 Jan 30	Lion Oil Co.	No par	42 1/2	42 1/2	42 1/2	42 1/2	41 1/2	42 1/2	7,000
17 1/2 Jan 29	23 1/2 Sep 19	17 1/2 Feb 27	22 Jan 2	Liquid Carbonic Corp com.	No par	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	3,700
70 Dec 18	81 Feb 13	71 1/2 Jan 9	x75 Feb 13	3 1/2% convertible preferred	100	71 1/2	73	71 1/2	72 1/2	71 1/2	73	---
17 1/2 July 2	25 1/2 Oct 9	20 1/2 Feb 27	24 Jan 28	Lockheed Aircraft Corp.	1	21	21 1/2	21	20 1/2	20 1/2	20 1/2	9,200
14 1/2 Jan 14	19 1/2 Oct 4	16 1/2 Jan 31	18 1/2 Jan 4	Loew's Inc.	No par	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	9,400
22 Nov 23	28 May 28	23 1/2 Jan 30	26 1/2 Jan 8	Lone Star Cement Corp.	10	25	25	24 1/2	25 1/2	24 1/2	25 1/2	4,800
27 1/2 Jan 2	47 1/2 Apr 27	37 Jan 16	43 1/2 Feb 7	Long Bell Lumber (Md) A	No par	39	40	38 1/2	39	38 1/2	39 1/2	1,100
12 1/2 Jan 2	15 1/2 Jan 7	14 1/2 Jan 2	15 1/2 Jan 21	Long Island Lighting Co.	No par	14 1/2	15	14 1/2	15	14 1/2	15	12,400
20 1/2 Dec 13	25 1/2 Jan 3	21 Jan 2	22 1/2 Jan 16	Preferred 5.25% series A	100	105 1/2	106	106	106	106 1/2	106 1/2	250
143 Dec 28	170 Jan 17	143 Jan 3	150 Jan 25	Lorillard (P) Co common	10	148 1/2	150	148 1/2	150	149 1/2	150	8,200
30 1/2 Jan 4	35 Sep 10	33 Jan 9	36 1/2 Feb 19	7% preferred	100	35 1/2	35 1/2	35 1/2	35 1/2	35 1/2	35 1/2	2,600
40 1/2 Jan 29	59 Feb 13	52 1/2 Feb 20	56 Jan 29	Louisville Gas & El Co (Ky) No par	---	52 1/2	52 1/2	53 1/2	53 1/2	53 1/2	53 1/2	6,100
26 1/2 Nov 7	39 Feb 8	24 1/2 Feb 20	30 Jan 2	Louisville & Nashville	50	26 1/2	26 1/2	25 1/2	26 1/2	26 1/2	26 1/2	2,200
93 Dec 18	103 Feb 19	91 1/2 Jan 8	94 Jan 25	Lowenstein (M) & Sons Inc com	1	94	95 1/2	94	94	94 1/2	94 1/2	10
30 1/2 Jan 2	53 1/2 Oct 8	40 1/2 Feb 29	50 Jan 30	4 1/4% preferred series A	100	42	42 1/2	42	42	41 1/2	41 1/2	1,200
				Lukens Steel Co.	10	42	42 1/2	42	42	41 1/2	41 1/2	---

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13 1/2 Nov 29	18 1/2 Mar 19	14 1/2 Jan 14	15 1/2 Jan 25	M & M Wood Working Co.	5	15 1/2	15 1/2	15 1/2	15	15	14 1/2	1,200
37 1/2 May 17	46 Oct 10	41 1/2 Jan 4	44 1/2 Jan 24	MacAndrews & Forbes common	10	42 1/2	42 1/2	42	42	41 1/2	42	400
124 Jan 21	142 1/2 Feb 28	129 1/2 Jan 4	132 Jan 10	6% preferred	100	131	132 1/2	131	132 1/2	131 1/2	132 1/2	500
14 Jan 29	20 1/2 Feb 17	15 Jan 14	17 1/2 Jan 28	Mack Trucks Inc.	5	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	4,700
30 1/2 Dec 22	38 Feb 13	30 Feb 28	31 1/2 Jan 30	Macy (R H) Co Inc com	No par	30 1/2	30 1/2	30 1/2	30 1/2	30 1/2	30 1/2	5,000
87 1/2 Dec 28	103 1/2 Jan 2	87 1/2 Jan 2	90 1/2 Jan 28	4 1/4% preferred series A	100	88 1/2	89 1/2	88 1/2	89 1/2	88 1/2	89 1/2	1,700
7 1/2 May 21	10 Jan 13	8 Jan 2	9 Jan 26	Madison Square Garden	No par	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	2,100
9 July 14	12 1/2 Jan 11	9 Feb 25	10 1/2 Jan 5	Madison Square	No par	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	2,100
23 1/2 Jan 26	25 1/2 Oct 17	22 1/2 Jan 3	24 1/2 Jan 13	Magma Copper	10	34 1/2	34 1/2	33 1/2	33 1/2	32 1/2	33 1/2	2,100
12 1/2 Jan 2	18 1/2 Oct 15	16 1/2 Jan 3	18 1/2 Feb 13	Magnavox Co (The)	1	17	17 1/2	17	17	17	17 1/2	5,400
500 Aug 6	573 Feb 28	496 Jan 2	505 Jan 28	Mahoning Coal RR Co.	50	500	510	500	510	502	510	---
9 1/2 Nov 24	14 1/2 Sep 4	10 Jan 2	11 1/2 Feb 18	Manat Sugar Co.	1	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	500
7 1/2 Dec 31	12 Jan 16	7 1/2 Feb 15	8 Jan 7	Mandel Bros.	No par	7 1/2	8	7 1/2	8	7 1/2	8	100
19 1/2 July 25	25 1/2 Jan 31	20 1/2 Feb 20	21 1/2 Jan 30	Mannatt Shurt.	5	20 1/2	21 1/2	20 1/2	21 1/2	20 1/2	21 1/2	12,800
7 1/2 Mar 23	13 1/2 Oct 8	7 1/2 Feb 15	10 1/2 Jan 17	Marscaibo Oil Exploration	1	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	6,500
9 Jan 2	11 1/2 Dec 29	11 Feb 6	12 1/2 Jan 28	Marathon Corp new	6.25	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	17,600
52 1/2 Oct 29	56 Nov 28	52 1/2 Feb 25	57 1/2 Jan 22	Marine Midland Corp.	5	53 1/2	54 1/2	53 1/2	53 1/2	53 1/2	54 1/2	3,200
4 July 19	5 Jan 3	4 1/2 Jan 31	4 1/2 Jan 19	4 1/2% preferred (conv)	50	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	10
26 1/2 Nov 8	38 1/2 Feb 6	24 1/2 Feb 26	27 1/2 Jan 4	Market St Ry 6% prior pfd.	100	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	5,800
83 Dec 28	105 1/2 Feb 27	85 1/2 Jan 10	91 Feb 27	Marshall Field & Co com	No par	89	90 1/2	90 1/2	90 1/2	91	91	40
11 Dec 4	21 1/2 Jan 11	11 Jan 21	14 1/2 Jan 7	4 1/4% preferred	100	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	13,200
10 1/2 Jan 29	14 1/2 Jan 11	11 1/2 Feb 20	12 1/2 Jan 2	Martin (Glenn L) Co.	1	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	900
29 July 17	38 1/2 Oct 19	28 1/2 Feb 26	33 1/2 Jan 2	Martin-Parry Corp.	No par	28 1/2	29 1/2	28 1/2	28 1/2	28 1/2	29 1/2	5,500
17 1/2 Jan 2	23 1/2 Feb 16	18 1/2 Feb 29	20 1/2 Feb 18	Masonite Corp.	No par	18 1/2	19	18 1/2	18 1/2	18 1/2	19	600
29 Jan 10	49 1/2 Sep 20	41 1/2 Feb 27	47 1/2 Jan 25	Master Electric Co.	1	41 1/2	42 1/2	41 1/2	41 1/2	42 1/2	42 1/2	10,100
29 1/2 Nov 21	35 Sep 12	10 1/2 Jan 3	11 1/2 Feb 15	Mathieson Chemical Corp com	5	108 1/2	108 1/2	108 1/2	108 1/2	108	108	600
87 Jun 29	101 1/2 Feb 21	29 1/2 Jan 25	32 1/2 Jan 2	4.25% conv preferred	100	29 1/2	30	29 1/2	29 1/2	29 1/2	30	5,100
87 Jun 28	101 1/2 Mar 7	90 1/2 Jan 2	92 Jan 16	May Dept Stores common	5	92	92 1/2	92	92 1/2	92	92 1/2	220
78 Dec 28	91 1/2 Jan 31	90 1/2 Jan 2	92 Jan 10	\$3.75 preferred	No par	91	92 1/2	91	92 1/2	91	91 1/2	50
13 1/2 Jan 10	16 1/2 Feb 23	79 Jan 10	82 1/2 Feb 8	\$3.75 cum pfd 1947 series	No par	79	80	79	80	79	81	2,800
43 Jan 17	49 1/2 Apr 19	14 1/2 Jan 4	15 1/2 Jan 31	\$3.40 cumulative pfd.	No par	15	15	14 1/2	15	15	15 1/2	100
15 1/2 Jan 2	27 Feb 3	16 1/2 Feb 15	17 1/2 Jan 16	Maytag Co common	No par	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	17 1/2	1,500
20 1/2 Jan 4	26 Apr 16	23 1/2 Jan 25	26 Feb 16	\$3 preferred	No par	25	25 1/2	25	25 1/2	24 1/2	24 1/2	1,400
42 Jan 28	44 1/2 Jun 4	42 Feb 28	43 Jan 29	McCall Corp	No par	42 1/2	42 1/2	42 1/2	42 1/2	42 1/2	42 1/2	1,600
16 1/2 Jun 26	19 1/2 Apr 27	16 Feb 5	17 1/2 Feb 18	McCord Corp common	3	17	17	16 1/2	17	17 1/2	17 1/2	2,600
91 Dec 19	106 1/2 Jan 8	89 1/2 Jan 14	94 Feb 4	Preferred	50	91 1/2	93	91 1/2	93	92 1/2	92 1/2	1,200
45 1/2 Jan 2	60 1/2 Dec 20	56 1/2 Feb 10	60 1/2 Feb 13	McCrorry Stores Corp common	50c	57 1/2	57 1/2	57 1/2	57 1/2	57 1/2	57 1/2	230
35 July 3	42 1/2 Dec 7	38 1/2 Feb 20	41 1/2 Jan 28	3 1/2% convertible preferred	100	39	39	40	40	40	41	800
49 1/2 Jan 4	72 1/2 Oct 26	66 1/2 Jan 9	72 1/2 Feb 28	McGraw Electric Co.	1	66 1/2	70	68 1/2	70	69	69 1/2	2,600
32 July 29	45 Jun 1	39 1/2 Jan 26	46 Jan 28	McGraw-Hill Publishing	No par	40 1/2	40 1/2	40 1/2	40 1/2	39 1/2	39 1/2	400
22 July 3	27 Oct 4	23 1/2 Jan 31	26 Jan 7	McIntyre Porcupine Mines	5	24 1/2	25	24 1/2	25	24 1/2	24 1/2	2,000
23 1/2 Jan 25	32 1/2 Oct 4	14 1/2 Feb 28	15 1/2 Jan 21	McKesson & Robbins Inc.	18	14 1/2	15	14 1/2	15	14 1/2	14 1/2	400
88 1/2 May 15	100 Mar 20	24 1/2 Feb 27	28 1/2 Feb 13	McLellan Stores Co.	10	24 1/2	25	24 1/2	25	24 1/2	24 1/2	600
22 1/2 May 25	26 1/2 Jan 16	22 1/2 Feb 29	25 1/2 Jan 15	McQuay Norris Mfg Co	10	25 1/2	25 1/2	25 1/2	25 1/2	24 1/2	24 1/2	4,600
14 Dec 26	21 1/2 Feb 8	14 1/2 Jan 2	16 Feb 8	Mead Corp common	No par	24 1/2	24 1/2	24 1/2	24 1/2	23 1/2	23 1/2	60
45 1/2 Dec 27	64 Feb 9	47 1/2 Jan 22	49 1/2 Jan 14	4 1/4% preferred (1st series)	100	45 1/2	46 1/2	45 1/2	46 1/2	45 1/2	46 1/2	5,600
18 Jan 2	22 1/2 Feb 9	17 1/2 Jan 22	18 1/2 Jan 7	Melville Shoe Corp.	1	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	1,800
6 1/2 Jan 16	8 Mar 2	8 1/2 Jan 2	8 1/2 Jan 2	Mengel Co (The) common	1	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	20
28 1/2 Oct 27	39 1/2 Sep 13	29 1/2 Feb 20	35 1/2 Jan 22	5% convertible 1st preferred	50	39 1/2	40	39 1/2	40	39 1/2	40	1,000
82 1/2 Dec 27	101 Jan 12	84 1/2 Jan 4	91 Feb 1	Mercantile Stores Co Inc.	3 1/2	84 1/2	85	84 1/2	85	84 1/2	85	200
113 Oct 27	122 1/2 Sep 18	115 1/2 Feb 14	121 Jan 2	Merch & Min Transp Co	No par	115 1/2	116 1/2	115 1/2	116 1/2	115 1/2	116 1/2	1,800
26 1/2 Jun 25	33 1/2 Oct 13	31 Feb 25	33 1/2 Jan 23	Merck & Co Inc common new	16 1/2	33 1/2	34	33 1/2	34	33 1/2	34	12,000
21 1/2 May 24	31 1/2 Oct 17	24 1/2 Feb 26	28 1/2 Jan 2	\$3.50 preferred	No par	24 1/2	25	24 1/2	25	24 1/2	25	100
47 1/2 Apr 2	56 Jan 24	50 1/2 Feb 11	54 1/2 Feb 11	\$4 conv 2nd pfd.	No par	50 1/2	51	50 1/2	51	50 1/2	51	500
90 Dec 14	104 1/2 Jan 10	92 1/2 Jan 10	93 Feb 5	Mergenthaler Linotype Co	No par	92 1/2	93	92 1/2	93	92 1/2	93	200
101 Dec 18	108 Aug 1	101 Jan 3	105 1/2 Feb 29	Merritt-Chapman & Scott	12.50	101	102	101	102	101	102	500
92 Nov 7	104 1/2 Feb 21	91 Jan 14	93 Feb 5	Mesta Machine Co	5	91	92	91	92	91	92	3,400
87 Dec 18	94 Oct 2	91 1/2 Feb 10	93 Feb 23	Metropolitan Edison 3.90% pfd.	100	91 1/2	92	91 1/2	92	91 1/2	92	2,100
16 1/2 July 2	23 1/2 Oct 17	20 Jan 8	24 1/2 Jan 28	4.35% preferred series	100	20	21	20	21	20	21	40
53 1/2 Mar 15	72 1/2 Sep 12	68 Jan 10	81 1/2 Jan 28	3.80% preferred series	100	68	69	68	69	68	69	20
18 Jan 2	22 1/2 Dec 31	20 1/2 Feb 14	23 1/2 Jan 7	Miami Copper	5	20 1/2	21	20 1/2	21	20 1/2	21	4,500
39 Jun 29	48 1/2 Feb 5	39 1/2 Jan 4	42 1/2 Feb 29	Mid-Continent Petroleum	10	39 1/2	40	39 1/2	40	39 1/2	40	6,600
131 Jan 3	142 Sep 4	133 Jan 25	136 Jan 8	Middle South Utilities Inc.	No par	133	134	133	134	133	134	9,800
13 1/2 Nov 8	21 1/2 Feb 9	13 1/2 Jan 26	15 1/2 Jan 22	Midland Steel Prod common	5	13 1/2	14	13 1/2	14	13 1/2	14	30
13 1/2 Mar 28	21 1/2 Sep 1	17 1/2 Feb 5	19 Feb 9	8 1/2 1st preferred	100	17 1/2	18	17 1/2	18	17 1/2	18	2,300
4 1/2 Jan 2	56 1/2 July 17	45 1/2 Feb 14	53 1/2 Jan 22	Midwest Oil Corp.	100	45 1/2	46 1/2	45 1/2	46 1/2	45 1/2	46 1/2	3,300
107 1/2 Oct 29	117 Sep 21	107 1/2 Feb 26	112 Jan 22	Minneapolis & St Louis Ry	No par	107 1/2	108 1/2	107 1/2	108 1/2	107 1/2	108 1/2	5,700
				Minneapolis-Honeywell Reg.	1.50	107 1/2	108 1/2	107 1/2	108 1/2	107 1/2	108 1/2	3,500
				\$3.75 conv preferred	100	107 1/2	108 1/2	107 1/2	108 1/2	107 1/2	108 1/2	700

NEW YORK STOCK RECORD

Range for Previous Year 1951			Range Since Jan. 1		NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES						Sales for the Week
Lowest	Highest		Lowest	Highest	Par	Saturday Feb. 23	Monday Feb. 25	Tuesday Feb. 26	Wednesday Feb. 27	Thursday Feb. 28	Friday Feb. 29	Shares	
37 1/2 Feb 20	64 May 4	41 1/4 Feb 27	48 1/4 Jan 2	Minn Min & Mfg common	No par	42	42 1/2	42	42 1/2	41 1/4	41 1/2	7,900	
100 1/4 Nov 30	107 Mar 7	101 1/2 Feb 28	105 Jan 23	\$4 preferred	No par	102 1/2	102 1/2	101 1/2	101 1/2	102	101 1/2	70	
18 1/2 Jun 29	27 1/2 Oct 15	19 1/4 Feb 28	24 1/4 Jan 2	Minneapolis-Moline Co common	1	19 1/2	20	19 1/2	19 1/2	19 1/4	19 1/2	3,700	
83 1/2 Jan 2	93 1/2 Oct 13	88 1/2 Feb 4	91 1/4 Jan 11	\$5.50 1st preferred	100	89	89	89	89	89	88 1/2	300	
25 1/2 Jan 2	34 1/2 Oct 13	26 1/2 Feb 20	30 1/2 Jan 9	\$1.50 2nd conv preferred	25	28 1/2	29 1/2	27 1/2	28 1/2	27 1/2	27 1/2	300	
29 1/2 Jun 14	33 1/2 Nov 8	32 1/2 Jan 2	33 1/2 Jan 30	Minnesota Power & Light Co. No par	1	34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	2,900	
24 1/2 Jun 29	32 1/2 Dec 26	30 1/2 Jan 2	36 1/2 Jan 30	Mission Corp	1	32 1/2	32 1/2	32 1/2	31 1/2	32 1/2	32 1/2	8,400	
13 1/2 Apr 11	18 1/2 Sep 21	17 1/2 Jan 6	20 1/2 Jan 22	Mission Development Co.	5	17 1/2	18 1/2	18 1/2	18 1/2	18 1/2	19 1/2	11,700	
30 1/2 Jul 2	35 1/2 Dec 6	34 1/2 Jan 2	37 1/2 Feb 7	Mississippi River Fuel Corp.	10	35	35	34 1/2	35	35 1/2	35	3,500	
7 1/2 Jun 25	13 1/2 Mar 9	7 1/2 Feb 26	8 1/2 Feb 15	Mo-Kan-Texas RR com	No par	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	11,500	
45 1/2 Jul 2	73 1/2 Mar 9	50 Jan 16	57 Feb 15	7 1/2 preferred series A	100	53 1/2	53 1/2	53 1/2	53 1/2	55	54 1/2	14,300	
18 1/2 Aug 15	33 1/2 Mar 12	22 1/2 Feb 5	26 1/2 Jan 18	Missouri Pac RR 5% conv pfd. 100	100	23	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	4,300	
29 1/2 Jan 2	39 1/2 Feb 9	28 1/2 Feb 1	31 1/2 Jan 7	Mohawk Carpet Mills	20	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	500	
12 1/2 Nov 3	16 1/2 Feb 10	12 1/2 Feb 29	14 Feb 6	Mojud Hosiery Co Inc.	1.25	13	13 1/2	13 1/2	13 1/2	13	13	1,200	
16 1/2 Jul 2	24 1/2 Jan 5	17 1/2 Feb 20	18 1/2 Jan 4	Monarch Machine Tool	No par	17 1/2	17 1/2	18	18 1/2	18 1/2	18 1/2	800	
73 1/2 Jan 28	107 1/2 Aug 1	91 1/4 Feb 20	109 1/2 Jan 2	Monsanto Chemical Co.	5	92 1/2	92 1/2	92 1/2	92 1/2	94	94 1/2	14,800	
11 1/2 Jan 2	27 1/2 Oct 21	22 1/2 Jan 31	25 1/2 Jan 22	Montana-Dakota Utilities Co.	5	24	24 1/2	23 1/2	23 1/2	23 1/2	24 1/2	22,200	
21 1/2 Jan 13	29 Dec 21	x27 1/4 Jan 3	30 1/2 Jan 29	Montana Power Co (The) No par	1	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	4,300	
64 Jan 2	75 1/2 Sep 19	59 1/4 Feb 28	67 1/2 Jan 2	Montgomery Ward & Co.	No par	61 1/2	62	61 1/2	61 1/2	60 1/2	60 1/2	13,900	
15 Jun 29	22 1/2 Sep 24	16 1/2 Jan 2	17 1/2 Jan 18	Moore-McCormick Lines	5	17	17 1/2	16 1/2	17	16 1/2	16 1/2	2,200	
12 1/2 Nov 27	18 1/2 Feb 16	13 1/2 Feb 6	14 1/2 Jan 10	Morrell (John) & Co.	No par	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	900	
40 1/2 Jan 2	57 1/2 Dec 7	54 1/2 Jan 2	66 1/2 Feb 15	Motorola Inc.	3	63	63 1/2	62 1/2	63 1/2	63 1/2	63 1/2	8,900	
23 1/2 Nov 28	31 1/2 Jan 29	22 1/2 Jan 14	24 1/2 Jan 21	Motor Products Corp.	10	23 1/2	23 1/2	23 1/2	23 1/2	22 1/2	23 1/2	1,000	
24 1/2 Dec 14	29 May 9	23 1/2 Feb 29	24 1/2 Jan 2	Motor Wheel Corp.	5	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	300	
17 1/2 Jul 2	21 1/2 Feb 23	18 Feb 20	19 1/2 Jan 22	Mueller Brass Co.	1	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	1,900	
16 1/2 Jan 25	30 Nov 20	25 1/2 Jan 21	29 1/2 Jan 25	Mullins Mfg. Corp.	1	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	4,000	
11 Dec 19	15 1/2 Feb 28	11 1/2 Jan 3	13 1/2 Jan 26	Munsingwear Inc	5	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	100	
48 1/2 Jan 19	60 1/2 Dec 18	51 Feb 25	57 1/2 Jan 16	Murphy Co (G C) common	1	51 1/2	52	51 1/2	51 1/2	52 1/2	52 1/2	1,400	
197 1/2 Sep 11	112 1/2 Jun 11	108 Jan 4	109 1/2 Feb 18	4 1/2 preferred	100	108 1/2	109 1/2	108 1/2	108 1/2	108 1/2	108 1/2	50	
14 Jan 25	23 1/2 Feb 27	18 1/2 Feb 20	19 1/2 Jan 10	Murray Corp of America com	10	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	4,500	
43 1/2 Dec 8	49 1/2 Apr 28	43 Jan 28	44 1/2 Jan 4	4 1/2 preferred	50	42	45	43	44	43	44	100	
51 1/2 Dec 8	66 Apr 12	50 1/2 Jan 8	62 1/2 Feb 4	Myers (F E) & Bros	No par	50 1/2	51 1/2	50 1/2	51 1/2	51 1/2	51 1/2	100	
N													
17 1/2 Jan 8	22 1/2 Feb 9	18 1/2 Jan 3	19 1/2 Jan 29	Nash-Kelvinator Corp.	5	18 1/2	19	18 1/2	19	18 1/2	19	16,500	
51 1/2 Jan 2	79 Mar 9	60 1/2 Feb 20	68 Jan 7	Nashville Chatt & St Louis	100	60 1/2	61 1/2	61	60 1/2	61 1/2	61 1/2	630	
31 Mar 18	37 Aug 3	31 1/2 Feb 27	35 1/4 Jan 23	National Acme Co	1	32 1/2	32 1/2	32 1/2	32 1/2	31 1/2	32 1/2	3,200	
12 1/2 Jan 18	17 1/2 Dec 7	14 Feb 20	16 1/2 Jan 4	National Airlines	1	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	2,800	
16 1/2 Jan 2	21 1/2 Apr 21	18 1/2 Feb 28	20 1/2 Jan 8	National Automotive Fibres Inc.	1	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	18 1/2	2,300	
18 Jan 29	23 Dec 6	20 1/2 Feb 20	22 1/2 Jan 4	National Aviation Corp.	5	20 1/2	21	21	20 1/2	20 1/2	20 1/2	700	
x29 1/2 Dec 12	35 1/2 Jan 12	30 Jan 2	32 1/2 Jan 23	National Biscuit Co common	10	30 1/2	30 1/2	30 1/2	30 1/2	30 1/2	31 1/2	7,800	
160 Dec 27	184 1/2 Jan 20	161 1/2 Jan 2	167 Feb 27	7 1/2 preferred A	100	165 1/2	166 1/2	165 1/2	166 1/2	166 1/2	166 1/2	250	
7 Jan 2	14 Oct 25	10 1/2 Feb 26	12 1/2 Jan 28	National Can Corp.	10	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	2,500	
42 1/2 Jan 2	59 1/2 Sep 14	54 1/2 Feb 4	58 1/2 Jan 2	National Cash Register	No par	55 1/2	55 1/2	55 1/2	55 1/2	55 1/2	55 1/2	4,000	
9 Dec 6	11 1/2 Feb 24	9 1/2 Jan 2	10 Jan 3	National City Lines Inc.	1	9 1/2	10	10	10	9 1/2	9 1/2	3,400	
11 Jan 2	14 1/2 Aug 7	12 1/2 Feb 20	13 1/2 Jan 7	National Container Co.	1	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	4,400	
13 1/2 Mar 26	16 1/2 Aug 14	13 1/2 Jan 14	17 Feb 28	National Cylinder Gas Co.	1	15	15	15 1/2	15 1/2	15 1/2	16 1/2	23,300	
44 1/2 May 28	51 1/2 Sep 10	48 1/2 Jan 2	53 1/2 Jan 17	National Dairy Products	No par	50 1/2	50 1/2	50 1/2	50 1/2	50 1/2	50 1/2	5,200	
16 1/2 Dec 28	23 1/2 Feb 12	15 1/2 Feb 29	17 1/2 Jan 17	National Department Stores	5	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	1,300	
26 1/2 Jan 10	37 1/2 Oct 3	28 1/2 Feb 20	34 1/2 Jan 2	National Distillers Prod.	5	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	30	24,000	
106 1/2 Oct 27	112 1/2 Oct 6	103 1/2 Feb 21	110 1/2 Jan 24	4 1/2 pfd series of 1951	100	104 1/2	104 1/2	104 1/2	105 1/2	105 1/2	105 1/2	2,800	
16 1/2 Jan 2	21 1/2 Mar 22	18 1/2 Jan 2	19 1/2 Jan 14	National Gypsum Co common	1	18 1/2	18 1/2	18 1/2	19	19 1/2	19 1/2	8,600	
89 Oct 29	103 Jan 29	91 Jan 17	96 Feb 20	\$4.50 preferred	No par	94 1/2	94 1/2	94 1/2	94 1/2	94 1/2	94 1/2	30	
27 1/2 Nov 8	33 1/2 Oct 19	27 1/2 Feb 20	33 Jan 29	National Lead Co common new	5	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	16,100	
165 1/2 Dec 31	185 1/2 Jan 4	165 Feb 20	168 Jan 24	7 1/2 preferred A	100	166 1/2	166 1/2	167	167	166 1/2	167 1/2	300	
134 1/2 Dec 12	156 Jan 26	136 Jan 15	142 Feb 4	6 1/2 preferred B	100	141 1/2	142	141	140	139 1/2	139 1/2	100	
8 1/2 Sep 8	9 Jan 26	8 1/2 Jan 3	9 Jan 31	National Linen Service Corp.	1	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	2,300	
30 1/2 Jan 2	40 1/2 Sep 17	35 Jan 2	40 1/2 Jan 26	Natl Malleable & Steel Cast	No par	35 1/2	35 1/2	35 1/2	36	36	37	3,100	
25 1/2 Jan 2	34 1/2 Nov 30	20 1/2 Jan 9	32 Feb 5	National Shares Corp.	No par	30 1/2	30 1/2	30 1/2	30 1/2	30 1/2	30 1/2	200	
49 Jan 28	56 Jan 9	45 1/2 Feb 29	53 Jan 2	National Steel Corp.	10	46 1/2	46 1/2	46 1/2	46 1/2	46 1/2	46 1/2	3,800	
25 1/2 Nov 8	32 1/2 Feb												

NEW YORK STOCK RECORD

Range for Previous Year 1951				Range Since Jan. 1		STOCKS		LOW AND HIGH SALE PRICES							Sales for the Week Shares		
Lowest		Highest		Lowest	Highest	NEW YORK STOCK EXCHANGE	Par	Saturday Feb. 23	Monday Feb. 25	Tuesday Feb. 26	Wednesday Feb. 27	Thursday Feb. 28	Friday Feb. 29				
10 Aug 8	13 1/2	Jan 2		9 1/2	Feb 20	10 1/2	Jan 17	Omnibus Corp (The) common.....	5	*97 1/2	10	97 1/2	10	97 1/2	10	10	1,200
96 1/2	Jan 15	105 Jan 8	8	94 1/2	Jan 8	96 3/4	Jan 28	8% convertible preferred A.....	100	*96 1/2	96 1/2	*95 1/2	96 1/2	*96 1/2	96 1/2	96 1/2	20
25 Mar	24	27 Dec	6	27 Feb	5	27 Feb	5	Oppenheim Collins.....	10	*27 27 1/2	27 1/2	*27 27 1/2	27 1/2	*27 27 1/2	27 1/2	*27 27 1/2	2,500
33 1/2	Jan 23	39 3/4	Apr 13	35 Feb	19	37 1/2	Jan 5	Otis Elevator.....	No par	*35 1/2	35 3/4	35 1/2	35 3/4	35 1/2	35 3/4	35 1/2	1,400
17 1/2	Sep 13	21 1/2	Jan 12	19 Jan	2	22 1/2	Feb 29	Outboard Marine & Mfg.....	2.50	21	21 1/2	21 1/2	21 1/4	21 1/2	22	22 1/2	20
75 Dec	19	81 Aug	6	79 Feb	19	83 Jan	11	Outlet Co.....	No par	*79 81 1/2	82 1/2	*79 81 1/2	82 1/2	*79 81 1/2	82 1/2	80	8,100
73 1/2	Feb 2	89 1/2	Aug 30	78 1/2	Feb 20	85 1/2	Jan 23	Owens-Illinois Glass Co.....	12.50	79 1/2	79 1/2	78 1/2	79 1/2	78 1/2	79 1/2	79 1/2	

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16 Nov 28	21 Mar 21	14 Feb 29	17 Jan 14	17 Jan 14	Pabco Products Inc com	No par	14 14 1/2	14 14 1/2	14 14 1/2	14 14 1/2	14 14 1/2	14 14 1/2	2,600
95 Nov 16	101 Mar 1	95 Feb 26	97 Jan 24	97 Jan 24	4% cum conv preferred	100	95 96	95 96	95 96	95 96	95 96	95 96	10
14 Dec 20	19 Feb 6	15 Feb 14	19 Jan 11	19 Jan 11	Pacific Amer Fisheries Inc	5	16 16 1/2	15 15 1/2	15 15 1/2	15 15 1/2	15 15 1/2	15 15 1/2	400
17 Jan 10	35 Oct 1	26 Feb 27	30 Jan 3	30 Jan 3	Pacific Coast Co common	10	26 27	26 26 1/2	26 26 1/2	26 26 1/2	26 26 1/2	26 26 1/2	290
37 Jul 13	63 Nov 2	52 Jan 11	53 Jan 18	53 Jan 18	1st preferred noncum	No par	52 54	52 54	52 54	52 54	52 54	52 54	180
16 Jan 3	25 Dec 27	25 Jan 2	28 Jan 7	28 Jan 7	2nd preferred noncum	No par	36 37	36 36 1/2	36 36 1/2	36 36 1/2	36 36 1/2	36 36 1/2	1,900
31 Mar 27	34 Mar 3	33 Jan 2	38 Jan 9	38 Jan 9	Pacific Finance Corp of Calif	10	26 26 1/2	26 26 1/2	26 26 1/2	26 26 1/2	26 26 1/2	26 26 1/2	8,100
149 Jan 17	54 Mar 6	51 Jan 30	52 Jan 16	52 Jan 16	Pacific Gas & Electric	25	51 51 1/2	51 51 1/2	51 51 1/2	51 51 1/2	51 51 1/2	51 51 1/2	1,300
31 Nov 24	49 Feb 5	28 Feb 25	34 Jan 7	34 Jan 7	Pacific Lighting Corp	No par	29 29 1/2	28 29 1/2	28 29 1/2	28 29 1/2	28 29 1/2	28 29 1/2	6,200
103 Jan 3	114 Oct 11	109 Jan 2	110 Jan 12	110 Jan 12	Pacific Tele & Teleg com	100	109 109 1/2	109 110	110 110 1/2	110 110 1/2	110 110 1/2	110 110 1/2	670
130 Dec 27	151 Jan 30	132 Jan 2	139 Jan 21	139 Jan 21	6% preferred	100	136 136	137 137	136 137	136 137	136 137	136 137	90
4 Jan 29	6 Feb 14	5 Jan 2	6 Feb 21	6 Feb 21	Pacific Tin Consolidated Corp	1	6 6 1/2	6 6 1/2	6 6 1/2	6 6 1/2	6 6 1/2	6 6 1/2	15,400
17 May 24	22 Sep 19	20 Jan 8	24 Jan 22	24 Jan 22	Pacific Western Oil Corp common	4	22 22 1/2	22 22 1/2	22 22 1/2	22 22 1/2	22 22 1/2	22 22 1/2	11,500
8 Jan 3	9 Dec 7	8 Jan 7	9 Jan 22	9 Jan 22	4% preferred	10	8 8 1/2	8 8 1/2	8 8 1/2	8 8 1/2	8 8 1/2	8 8 1/2	800
4 Jan 29	6 Mar 7	4 Feb 27	4 Jan 2	4 Jan 2	Packard Motor Car	No par	4 4 1/2	4 4 1/2	4 4 1/2	4 4 1/2	4 4 1/2	4 4 1/2	35,700
18 Jan 13	13 Apr 18	10 Feb 26	12 Jan 2	12 Jan 2	Pan Amer World Airways Inc	1	10 10 1/2	10 10 1/2	10 10 1/2	10 10 1/2	10 10 1/2	10 10 1/2	21,400
25 Mar 15	40 Oct 6	33 Jan 10	38 Jan 24	38 Jan 24	Pan-American Petrol & Transp	5	34 35	34 34 1/2	34 34 1/2	34 34 1/2	34 34 1/2	34 34 1/2	400
40 Feb 20	62 Nov 20	59 Jan 9	69 Jan 25	69 Jan 25	Panhandle East Pipe L com	No par	67 67	67 67 1/2	66 66 1/2	66 66 1/2	66 66 1/2	66 66 1/2	6,700
92 Dec 31	104 Jan 18	93 Jan 2	98 Feb 14	98 Feb 14	4% preferred	100	96 96 1/2	97 97	96 96 1/2	96 96 1/2	96 96 1/2	96 96 1/2	160
7 Jun 29	10 Feb 5	7 Jan 3	9 Jan 14	9 Jan 14	Panhandle Prod & Refining	1	8 8 1/2	8 8 1/2	8 8 1/2	8 8 1/2	8 8 1/2	8 8 1/2	8,700
21 May 24	33 Sep 20	25 Jan 2	29 Feb 8	29 Feb 8	Paramount Pictures Corp	1	27 27 1/2	26 27 1/2	26 27 1/2	26 27 1/2	26 27 1/2	26 27 1/2	4,200
40 Jul 10	57 Jan 15	39 Feb 13	43 Jan 16	43 Jan 16	Park & Tilford Distillers Corp	1	39 39 1/2	39 39 1/2	39 39 1/2	39 39 1/2	39 39 1/2	39 39 1/2	3,200
2 Jul 2	4 Jan 9	2 Feb 21	3 Jan 21	3 Jan 21	Park Utah Consolidated Mines	1	2 2 1/2	2 2 1/2	2 2 1/2	2 2 1/2	2 2 1/2	2 2 1/2	7,300
40 Jan 11	63 Aug 20	53 Feb 1	58 Jan 26	58 Jan 26	Parke Davis & Co	No par	54 54 1/2	54 55	53 54 1/2	54 54 1/2	54 54 1/2	54 54 1/2	200
31 Jan 3	39 Sep 20	35 Feb 19	38 Jan 26	38 Jan 26	Parker Rust Proof Co	2.50	35 35 1/2	35 35 1/2	35 35 1/2	35 35 1/2	35 35 1/2	35 35 1/2	500
6 Jan 31	8 Jan 16	6 Jan 16	7 Jan 4	7 Jan 4	Parmelee Transportation	No par	6 6 1/2	6 6 1/2	6 6 1/2	6 6 1/2	6 6 1/2	6 6 1/2	3,100
13 Jan 29	21 Feb 14	15 Feb 27	18 Jan 7	18 Jan 7	Patino Mines & Enterprises	5	15 15 1/2	15 15 1/2	15 15 1/2	15 15 1/2	15 15 1/2	15 15 1/2	3,800
79 Dec 21	10 Jan 8	6 Feb 15	8 Jan 29	8 Jan 29	Peabody Coal Co common	5	7 7 1/2	7 7 1/2	7 7 1/2	7 7 1/2	7 7 1/2	7 7 1/2	200
19 Dec 21	25 Jan 8	18 Feb 15	20 Jan 29	20 Jan 29	5% conv prior preferred	25	19 19 1/2	19 19	19 19 1/2	19 19 1/2	19 19 1/2	19 19 1/2	1,200
34 Jan 28	41 Aug 21	33 Feb 18	34 Jan 2	34 Jan 2	Penick & Ford	No par	33 34	33 33 1/2	33 34	33 34	33 34	33 34	4,000
64 Apr 11	74 Jan 10	67 Jan 2	72 Feb 8	72 Feb 8	Penney (J C) Co	No par	68 68 1/2	68 68 1/2	68 68 1/2	68 68 1/2	68 68 1/2	68 68 1/2	1,300
12 Jan 25	15 Mar 16	12 Jan 22	14 Feb 13	14 Feb 13	Penn Coal & Coke Corp	10	13 13 1/2	13 13 1/2	13 13 1/2	13 13 1/2	13 13 1/2	13 13 1/2	3,100
22 Jan 29	27 Mar 10	23 Jan 15	26 Feb 13	26 Feb 13	Penn-Dixie Cement Corp	7	26 26 1/2	26 26 1/2	26 26 1/2	26 26 1/2	26 26 1/2	26 26 1/2	200
19 May 24	29 Dec 28	26 Feb 23	29 Jan 5	29 Jan 5	Penna Glass Sand Corp com	1	26 26 1/2	26 26 1/2	26 26 1/2	26 26 1/2	26 26 1/2	26 26 1/2	10
102 Jan 10	112 Sep 28	105 Jan 4	108 Feb 11	108 Feb 11	5% preferred	100	107 107 1/2	107 107 1/2	107 107 1/2	107 107 1/2	107 107 1/2	107 107 1/2	6,100
24 Jan 5	27 Apr 18	26 Feb 5	28 Feb 29	28 Feb 29	Penn Power & Light Co	No par	27 27 1/2	27 27 1/2	27 27 1/2	27 27 1/2	27 27 1/2	27 27 1/2	22,500
16 Jan 29	26 Jan 18	17 Feb 21	20 Jan 22	20 Jan 22	Pennsylvania RR	50	18 18 1/2	18 18 1/2	18 18 1/2	18 18 1/2	18 18 1/2	18 18 1/2	1,200
62 Jan 10	71 Dec 18	56 Feb 21	67 Jan 23	67 Jan 23	Pennsylvania Salt Mfg Co	10	57 57	57 57 1/2	57 57 1/2	57 57 1/2	57 57 1/2	57 57 1/2	2,900
30 Jan 25	34 Mar 27	32 Feb 18	33 Jan 2	33 Jan 2	Peoples Drug Stores Inc	5	32 32 1/2	32 32 1/2	32 32 1/2	32 32 1/2	32 32 1/2	32 32 1/2	10,000
111 Jan 29	130 Dec 27	129 Feb 7	136 Jan 10	136 Jan 10	Peoples Gas Light & Coke	100	130 130 1/2	131 131 1/2	131 131 1/2	131 131 1/2	131 131 1/2	131 131 1/2	820
16 Jan 25	38 Oct 2	31 Feb 6	40 Jan 18	40 Jan 18	Peoria & Eastern Ry Co	10	37 37 1/2	37 38	37 38	37 38	37 38	37 38	6,900
8 Jan 29	12 Jan 19	8 Feb 20	10 Jan 7	10 Jan 7	Peppi-Cola Co	33 1/2	8 8 1/2	8 8 1/2	8 8 1/2	8 8 1/2	8 8 1/2	8 8 1/2	2,300
34 Jan 3	56 Apr 13	41 Feb 20	44 Jan 2	44 Jan 2	Pet Milk Co common	No par	40 41 1/2	40 41 1/2	40 41 1/2	40 41 1/2	40 41 1/2	40 41 1/2	21,900
100 Jan 27	105 Feb 9	101 Jan 2	102 Feb 6	102 Feb 6	4 1/2% preferred	100	102 104 1/2	103 104 1/2	102 104 1/2	102 104 1/2	102 104 1/2	102 104 1/2	1,200
17 Jan 11	23 Sep 10	20 Jan 9	23 Jan 22	23 Jan 22	Petroleum Corp of America	5	21 21 1/2	21 21 1/2	21 21 1/2	21 21 1/2	21 21 1/2	21 21 1/2	2,900
18 Jan 26	22 Mar 12	17 Feb 26	19 Jan 25	19 Jan 25	Pfeiffer Brewing Co	5	18 18 1/2	18 18 1/2	18 18 1/2	18 18 1/2	18 18 1/2	18 18 1/2	10,000
35 Jan 26	46 Aug 1	35 Feb 29	42 Jan 2	42 Jan 2	Pfizer (Chas) & Co Inc com	1	37 37 1/2	36 37 1/2	36 37 1/2	36 37 1/2	36 37 1/2	36 37 1/2	1,200
111 Oct 29	121 Feb 3	110 Feb 15	117 Jan 2	117 Jan 2	4% 2nd preferred (conv)	100	112 112 1/2	111 112 1/2	111 112 1/2	111 112 1/2	111 112 1/2	111 112 1/2	10,000
59 Jan 3	79 Oct 15	73 Feb 27	81 Jan 29	81 Jan 29	Phelps-Dodge Corp	25	75 75 1/2	74 75 1/2	73 74	73 74	73 74	73 74	820
54 Jan 13	63 Mar 27	57 Feb 29	59 Jan 21	59 Jan 21	Philadelph Co 6% preferred	50	58 59	58 58 1/2	58 58 1/2	58 58 1/2	58 58 1/2	58 58 1/2	6,900
25 Jan 2	30 Nov 14	29 Jan 2	30 Jan 14	30 Jan 14	Phila Electric Co common	No par	30 30 1/2	30 30 1/2	30 30 1/2	30 30 1/2	30 30 1/2	30 30 1/2	2,300
22 Jan 17	26 Feb 23	22 Jan 2	24 Feb 21	24 Feb 21	1 conv preference com	No par	24 24	23 23 1/2	23 24	23 23 1/2	23 23 1/2	23 23 1/2	280
103 Jan 31	115 Jan 8	103 Jan 2	110 Feb 26	110 Feb 26	4.4% preferred	100	109 110	109 110 1/2	110 110 1/2	110 110 1/2	109 110 1/2	109 110 1/2	280
91 Dec 18	106 Feb 9	93 Jan 17	96 Feb 14	96 Feb 14	3.8% preferred	100	97 100	97 100	97 100	97 100	97 100	97 100	280
100 Jan 30	110 Jan 4	103 Jan 8	108 Feb 27	108 Feb 27	4.3% preferred	100	105 105 1/2	106 107	107 107	108 108	108 108	108 108	50

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Range for Previous Year 1951				STOCKS			LOW AND HIGH SALE PRICES							Sales for the Week
Lowest	Highest	Lowest	Highest	NEW YORK STOCK EXCHANGE	Par	Saturday Feb. 23	Monday Feb. 25	Tuesday Feb. 26	Wednesday Feb. 27	Thursday Feb. 28	Friday Feb. 29	Shares		
13 Jun 29	17 1/2 Jan 19	15 1/2 Jan 2	20 1/2 Feb 8	Phila & Reading Coal & Iron	1	19 1/4 19 1/2	19 1/4 19 1/2	18 1/4 19 1/4	18 1/4 19 1/4	19 1/4 19 1/4	19 1/4 19 1/4	11,100		
20 7/8 Jan 2	27 1/2 Dec 13	26 1/2 Jan 2	29 1/2 Jan 25	Philco Corp common	3	28 1/2 28 1/2	28 1/2 28 1/2	x28 28 1/2 28 1/2	27 1/2 28 1/2	28 1/2 28 1/2	28 1/2 28 1/2	12,800		
81 1/2 Dec 13	95 1/2 Feb 27	83 1/2 Jan 3	88 1/2 Feb 9	3 3/4% preferred series A	100	86 3/4 87 1/2	86 3/4 87 1/2	86 3/4 87 1/2	86 3/4 87 1/2	86 3/4 87 1/2	86 3/4 87 1/2	150		
45 1/2 Nov 3	56 1/2 Mar 9	46 3/4 Jan 2	49 1/2 Jan 30	Philip Morris & Co Ltd common	5	47 1/2 47 1/2	47 1/2 47 1/2	47 1/2 47 1/2	47 1/2 47 1/2	47 1/2 47 1/2	47 1/2 47 1/2	4,800		
91 Dec 28	107 1/2 Jan 16	93 1/2 Jan 12	97 1/2 Feb 4	4% preferred	100	96 3/4 96 3/4	96 3/4 96 3/4	96 3/4 96 3/4	96 3/4 96 3/4	96 3/4 96 3/4	96 3/4 96 3/4	---		
93 Jul 11	104 3/4 Jan 19	95 1/2 Feb 13	95 1/2 Feb 13	3.90% series preferred	100	92 3/4 96	92 3/4 96	92 3/4 96	92 3/4 96	92 3/4 96	92 3/4 96	---		
14 1/2 Dec 6	20 Mar 7	14 1/4 Jan 22	15 Jan 31	Phillips Jones Corp com	No par	14 1/4 15	14 1/4 15	14 1/4 15	14 1/4 15	14 1/4 15	14 1/4 15	---		
95 1/2 Feb 28	98 Dec 7	x95 3/4 Jan 17	x95 3/4 Jan 17	5% preferred	100	94 3/4 97 1/2	94 3/4 97 1/2	94 3/4 97 1/2	94 3/4 97 1/2	94 3/4 97 1/2	94 3/4 97 1/2	---		
39 1/2 May 24	54 Sep 6	48 1/2 Feb 20	54 1/4 Jan 29	Phillips Petroleum	No par	49 3/4 49 3/4	48 1/2 50 1/4	48 1/2 49 1/4	48 1/2 49 3/4	49 1/4 49 3/4	49 1/4 49 3/4	23,600		
11 1/2 Dec 3	x17 1/2 Jan 1	11 1/2 Jan 31	12 Jan 4	Phoenix Hosiery	5	10 12	10 12	10 12	10 12	10 12	10 12	---		
31 Jan 2	39 Sep 27	35 1/2 Jan 3	38 Feb 29	Pillsbury Mills Inc common	25	36 1/4 36 1/4	36 3/4 37 1/2	37 3/4 37 1/2	37 3/4 37 1/2	37 3/4 37 1/2	37 3/4 37 1/2	1,000		
95 1/2 Oct 22	104 Jan 23	98 Jan 4	100 1/2 Jan 28	\$4 preferred	No par	100 100 1/2	100 1/2 100 1/2	100 100 1/2	100 1/2 100 1/2	100 1/2 100 1/2	100 1/2 100 1/2	110		
18 Jan 2	17 1/2 Jan 8	16 1/2 Feb 4	17 Jan 2	Pitts C C & St L RR	100	16 1/4 16 1/4	16 1/2 16 1/2	x16 1/4 16 1/4	16 1/2 16 1/2	16 1/2 16 1/2	16 1/2 16 1/4	600		
110 1/2 Jan 29	110 1/2 Jan 29	110 1/2 Jan 21	110 1/2 Jan 21	Pitney-Bowes Inc	2	110	110	110	110	110	110	---		
19 1/2 Jan 22	39 1/2 Sep 13	30 1/2 Jan 15	37 1/2 Jan 29	Pitts Coke & Chem Co com	No par	32 1/2 32 1/2	33 33 1/2	32 1/2 33	33 33	33 33	33 33	800		
91 Jul 9	100 Sep 28	90 Jan 16	95 1/2 Feb 13	\$5 convertible preferred	No par	94 1/2 94 1/2	94 96	x93 1/2 96	94 94 1/2	93 94 1/2	93 94 1/2	---		
37 1/2 Jun 6	51 Sep 17	47 1/2 Jan 16	51 1/2 Jan 16	\$4.80 preferred (conv)	No par	102 103	102 102 1/2	102 102	102 103	102 103	102 103	600		
16 Jun 25	22 Feb 3	16 1/2 Feb 20	17 1/2 Feb 14	Pitts Consolidation Coal Co	1	48 1/2 48 1/2	48 1/2 49	48 1/2 48 1/2	x48 48 1/2	48 1/2 49	49 49 1/2	3,700		
148 Jul 6	156 Dec 1	142 Feb 21	145 Jan 11	Pittsburgh Forgings Co	1	16 1/2 16 1/2	16 1/2 16 1/2	16 1/2 16 1/2	x16 16 1/2	16 1/2 16 1/2	16 1/2 16 1/2	700		
152 1/2 Jan 28	174 Feb 1	151 Jan 4	159 Jan 23	Pitts Ft Wayne & Chic Ry com	100	142 145	142 145	x142 147	142 147	142 147	142 147	40		
37 1/2 Jan 25	54 1/2 Oct 3	43 1/2 Feb 20	49 1/2 Jan 21	7% guaranteed preferred	100	152 1/2 155	153 153	x152 1/2 155	152 1/2 153 1/2	152 1/2 155	153 153	7,000		
8 1/2 Jul 2	30 Sep 25	8 1/2 Jan 2	10 1/2 Jan 21	Pittsburgh Plate Glass Co	10	45 45	44 45	45 45	45 45 1/2	45 46	45 46	3,300		
18 Jan 2	30 Jan 17	20 1/2 Feb 27	25 1/2 Jan 21	Pittsburgh Screw & Bolt	No par	21 1/2 21 1/2	21 1/2 21 1/2	20 3/4 21 1/2	20 3/4 21 1/2	20 3/4 21 1/2	20 3/4 21 1/2	2,900		
70 1/2 Jan 24	132 3/4 Jan 8	71 Jan 2	80 Jan 17	Pittsburgh Steel Co com	No par	76 1/2 76 1/2	76 1/2 76 1/2	76 1/2 76 1/2	76 1/2 76 1/2	76 1/2 76 1/2	76 1/2 76 1/2	600		
73 Nov 27	98 Jan 18	73 1/2 Jan 4	80 Jan 17	5 1/2% 1st series prior pfd	100	75 75	74 74 1/2	73 3/4 73 3/4	73 3/4 73 3/4	73 3/4 73 3/4	73 3/4 73 3/4	700		
21 1/2 Dec 21	33 1/2 Jan 2	21 1/2 Feb 20	24 Jan 30	Pittsburgh & West Virginia	100	22 1/2 22 1/2	22 22 1/2	22 22 1/2	22 22 1/2	22 22 1/2	22 22 1/2	200		
131 1/2 Nov 30	147 Feb 9	129 Jan 31	134 1/2 Feb 29	Pittsburgh Young & Ash pfd	100	132 137	x132 140	x132 140	132 140	132 135	134 134	1,340		
21 1/2 Jul 17	31 1/2 Jan 2	21 1/2 Jan 9	32 1/2 Jan 30	Pittston Co (The)	1	29 1/2 29 1/2	29 1/2 29 1/2	29 1/2 29 1/2	29 1/2 29 1/2	29 1/2 29 1/2	29 1/2 29 1/2	2,800		
10 1/2 Jan 3	14 1/4 Apr 12	11 1/2 Jan 3	12 1/2 Feb 14	Plough Inc	5	11 1/2 12	x11 1/2 12	x11 1/2 12	11 1/2 12	11 1/2 11 1/2	11 1/2 11 1/2	11		
28 1/2 Jun 4	36 1/2 Aug 23	31 Feb 29	35 1/2 Jan 28	Plymouth Oil Co	1	31 1/2 32	31 1/2 32	31 1/2 31 1/2	x31 1/2 31 1/2	31 1/2 32	31 32	4,500		
46 1/2 Jul 2	57 Feb 28	53 Jan 2	55 1/2 Feb 13	Pond Creek Pcochontas	1	53 1/4 55	53 54	54 54	53 1/2 53 1/2	53 1/2 54	54 54	300		
15 1/2 Jan 28	20 1/2 Oct 15	16 1/2 Feb 18	19 Jan 22	Poor & Co class B	No par	16 1/2 17	17 17 1/2	17 17 1/2	16 1/2 16 1/2	17 17	17 17 1/2	1,100		
13 1/2 Jan 4	15 1/2 Nov 30	14 1/2 Jan 7	15 1/2 Feb 13	Potomac Electric Power Co	100	15 1/2 15 1/2	15 1/2 15 1/2	15 1/2 15 1/2	15 1/2 15 1/2	15 1/2 15 1/2	15 1/2 15 1/2	3,300		
10 1/2 Jan 29	16 1/2 Jan 17	10 1/2 Feb 20	13 1/2 Jan 18	Pressed Steel Car Co Inc com	1	11 11 1/2	11 11 1/2	10 11 1/2	10 11 1/2	10 11 1/2	11 11 1/2	5,400		
33 Jun 27	41 1/4 Jan 17	33 1/2 Feb 7	35 Jan 4	4 1/2% conv preferred series A	50	33 1/2 34	34 35	34 35	34 34 1/2	34 34	34 34 1/2	100		
62 1/2 Jul 2	80 Jan 11	65 1/2 Jan 14	68 Jan 3	Procter & Gamble	No par	66 3/4 67	66 1/2 67 1/2	66 1/2 66 3/4	66 1/2 66 3/4	66 1/2 67 1/2	67 67 1/2	3,800		
16 1/2 Nov 23	29 1/2 Jan 31	x15 1/2 Feb 17	17 1/2 Jan 22	Publicker Industries Inc com	5	16 16 1/2	16 16 1/2	15 1/2 15 1/2	x15 1/2 15 1/2	15 1/2 15 1/2	15 1/2 15 1/2	4,200		
84 Dec 27	95 Feb 19	81 1/2 Feb 7	86 1/4 Jan 2	\$4.75 cum preferred	No par	82 82 1/2	82 82 1/2	82 1/2 82 1/2	81 1/2 82 1/2	81 1/2 82	81 1/2 82	20		
23 1/2 Jan 25	30 1/2 Feb 19	26 1/2 Jan 2	28 1/4 Jan 25	Public Serv Co of Colo	10	28 1/4 28 1/4	28 1/4 28 1/4	28 1/4 28 1/4	28 1/4 28 1/4	28 1/4 28 1/4	28 1/4 28 1/4	4,400		
26 1/2 May 24	30 1/2 Aug 1	29 1/2 Jan 7	31 1/4 Feb 5	Public Serv Co of Indiana	No par	30 1/4 30 1/2	30 1/4 30 1/2	30 1/4 30 1/2	30 1/4 30 1/2	30 1/4 30 1/2	30 1/4 30 1/2	3,500		
10 1/2 Jan 14	10 1/2 Feb 13	9 1/2 Jan 2	11 1/2 Feb 5	4.64% preferred	100	113 115	x113 115	x113 115	113 115	113 114	113 114	---		
79 1/2 Dec 10	91 Feb 13	81 Jan 2	85 Jan 2	5 1/2% preferred	100	83 1/2 84 1/2	83 1/2 84 1/2	83 1/2 84 1/2	83 1/2 84 1/2	83 1/2 84	83 1/2 84	---		
21 1/2 Jan 2	24 1/2 Nov 16	24 1/2 Jan 2	26 1/2 Feb 6	Puls Serv El & Gas com	No par	25 1/2 25 1/2	25 1/2 25 1/2	25 1/2 25 1/2	25 1/2 25 1/2	25 1/2 25 1/2	25 1/2 25 1/2	11,200		
24 May 24	27 1/2 Feb 13	24 1/4 Jan 2	27 Feb 7	\$1.40 div preference com	No par	26 1/2 26 1/2	26 1/2 26 1/2	26 1/2 26 1/2	26 1/2 26 1/2	26 1/2 26 1/2	26 1/2 26 1/2	7,000		
92 Dec 18	107 Feb 21	92 1/2 Jan 2	99 Feb 5	4.08% preferred	100	96 98	97 97 1/2	96 1/2 96 1/2	96 96	94 1/2 96	94 1/2 96	---		
---	---	102 1/2 Jan 3	106 Feb 4	4.70% cum preferred	100	x105 1/2 105 1/2	x105 1/2 105 1/2	105 1/2 105 1/2	x105 1/2 105 1/2	x105 1/2 105 1/2	105 1/2 105 1/2	600		
41 1/2 Apr 2	48 1/2 Oct 8	x40 1/2 Feb 27	43 1/4 Jan 4	Pullman Inc	No par	41 1/2 42	41 1/2 42	41 1/2 41 1/2	x40 3/4 41	40 1/2 40 1/2	40 1/2 40 1/2	5,200		
46 1/2 Mar 28	62 1/2 Dec 28	60 1/2 Feb 27	69 1/4 Jan 23	Pure Oil (The) common	No par	62 62 1/2	62 62 1/2	60 1/2 61 1/2	60 1/2 61 1/2	61 1/2 62 1/2	62 1/2 62 1/2	18,600		
106 Sep 11	110 May 23	107 1/2 Jan 31	109 1/2 Feb 28	5% conv preferred	No par	108 1/2 109 1/2	x108 1/2 109 1/2	x108 1/2 109 1/2	109 1/2 109 1/2	109 1/2 109 1/2	109 1/2 109 1/2	600		
27 1/2 Jan 3	31 1/2 Feb 8	28 1/2 Jan 2	29 1/2 Feb 7	Purity Bakeries Corp	No par	x29 29 1/2	29 29 1/2	29 29 1/2	x29 29 1/2	29 29 1/2	29 29 1/2	300		

NEW YORK STOCK RECORD

Range for Previous Year 1951				Range Since Jan. 1		NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES							Sales for the Week Shares
Lowest	Highest	Lowest	Highest	Lowest	Highest	Par	Saturday Feb. 23	Monday Feb. 25	Tuesday Feb. 26	Wednesday Feb. 27	Thursday Feb. 28	Friday Feb. 29			
45% May 24	64% Oct 4	59 Feb 19	68% Jan 22	Rayonier Inc common	1	63% 63%	63% 65	62% 63%	63 64	64 64 1/4	62 1/2 63	6,200			
33% Dec 24	37% Feb 13	34 Jan 3	36% Feb 18	\$2 preferred	25	36 1/2 36 1/2	36% 36 1/2	36% 36 1/2	*35% 36 1/2	36 1/2 36 1/2	x35 1/4 36 1/4	1,300			
24% Nov 24	32% Feb 8	25% Feb 4	27% Jan 30	Reading Co common	50	26 1/4 26 1/4	26% 27	26% 27	26 1/2 27 1/4	*26% 27 1/4	27 1/4 27 1/4	1,400			
35% Aug 22	44 Feb 16	36 Feb 20	38% Jan 28	4% noncum 1st preferred	50	*36 38	36 1/4 36 1/2	37 37	37 37	*36 38	*36 1/2 38	400			
30 Dec 14	37 Feb 3	30% Jan 15	32 Jan 28	4% noncum 2nd preferred	50	31 1/2 31 1/2	*31 1/2 31 1/2	*31 1/2 31 1/2	*31 1/2 31 1/2	31 1/2 31 1/2	*31 1/2 31 1/2	500			
13 Dec 19	19% Feb 7	11% Feb 11	13% Jan 8	Real Silk Hosiery Mills	5	*11 1/2 11 1/2	11 1/2 11 1/2	11 1/2 11 1/2	11 1/2 11 1/2	11 1/2 11 1/2	*11 1/2 11 1/2	1,700			
17 Jun 29	20% Feb 1	18% Jan 4	20 Jan 30	Reed Roller Bit Co	No par	19 1/4 19 1/4	19 1/4 19 1/4	19 1/4 19 1/4	19 1/4 19 1/4	19 1/4 19 1/4	19 1/4 19 1/4	1,500			
15% Jun 25	21% Jan 5	16 Feb 27	17 1/2 Feb 11	Reeves Bros Inc	50c	16 1/2 16 1/2	*16% 16 1/2	16 1/2 16 1/2	16 1/2 16 1/2	16 1/2 16 1/2	*15 1/4 16	300			
7% Dec 31	12% Feb 8	6% Feb 6	7 1/2 Jan 7	Reis (Robt) & Co	10	*7 7 1/4	7 1/4 7 1/4	*6% 7 1/2	*6% 7 1/2	*6% 7 1/4	*7 7 1/4	600			
22% Aug 30	28% Mar 5	25 Jan 7	26% Feb 18	Reliable Stores Corp	No par	*25% 26 1/4	25% 25 1/4	*25% 26 1/4	25% 25 1/4	25% 25 1/4	25 1/2 25 1/2	500			
9% Aug 21	13% Feb 9	9% Feb 1	10 1/4 Jan 8	Reliance Mfg Co common	5	9 1/4 9 1/4	*9% 9 1/4	*9% 9 1/4	*9% 9 1/4	*9% 9 1/4	*9% 9 1/4	20			
54% Dec 15	64 Feb 2	56 Feb 28	58 Jan 26	Conv pfd 3 1/2% series	100	*56% 57	56% 56 1/2	56 56	*54% 56	*54% 56	*54% 56	9,500			
14% Jan 2	22% Sep 17	18% Feb 20	21 1/4 Jan 2	Remington-Rand common	50c	19 19 1/2	18% 19 1/2	18% 18 1/2	18% 18 1/2	18% 18 1/2	18 1/4 19	100			
90 Jan 11	100 Apr 6	90 1/2 Feb 19	94 Jan 14	\$4.50 preferred	25c	*91% 94 1/2	*91% 93	92 92	*91 1/2 93	*91 1/2 93	*91 1/2 94 1/2	4,000			
16% Jul 2	22% Feb 17	18% Jan 3	23 1/2 Feb 9	Reo Motors Inc	1	22% 22 1/2	22% 22 1/2	22 22 1/2	21% 21 1/2	21% 22	21 1/2 22 1/2	8,000			
10% Jul 1	16% Jan 9	13% Jan 19	15 1/2 Feb 15	Republic Aviation Corp	1	14 1/4 14 1/4	14 1/4 14 1/4	14 1/4 14 1/4	14 1/4 14 1/4	14 1/4 14 1/4	14 1/4 14 1/4	10,900			
3% May 21	6 1/4 Sep 24	4 Feb 20	5 1/4 Jan 10	Republic Pictures common	50c	4 1/4 4 1/4	4 1/4 4 1/4	4 1/4 4 1/4	4 1/4 4 1/4	4 1/4 4 1/4	4 1/4 4 1/4	1,100			
9% Jun 27	11% Sep 21	10 Feb 18	10% Jan 14	\$1 convertible preferred	10	10 10 1/2	10 10	10 10	10 10 1/2	*10 10 1/2	10 1/2 10 1/2	14,400			
35% Jun 29	49% Feb 2	40% Jan 9	44 1/4 Jan 30	Republic Steel Corp com	No par	41 1/2 41 1/2	41 1/2 42	41 1/2 41 1/2	41 1/2 41 1/2	41 1/2 41 1/2	41 1/2 41 1/2	200			
111 Jul 19	118% Jan 5	111 1/2 Jan 16	115 Jan 3	6% conv prior pfd series A	100	113 113	*113 114 1/2	*113 114	*112 1/2 114	112 1/2 112 1/2	*112 113 1/2	2,500			
27% Jun 25	34% May 9	28% Feb 21	32 Jan 22	Revere Copper & Brass com	No par	28 1/2 28 1/2	28 1/2 28 1/2	28 1/2 28 1/2	28 1/2 28 1/2	28 1/2 28 1/2	28 1/2 28 1/2	8,300			
6% Jun 28	8% Feb 5	5% Feb 29	6% Jan 2	Rexall Drug Inc	2.50	5 1/2 5 1/2	5 1/2 5 1/2	5 1/2 5 1/2	5 1/2 5 1/2	5 1/2 5 1/2	5 1/2 5 1/2	6,500			
38% Jan 25	66% Sep 13	56 1/4 Jan 4	67 1/2 Jan 30	Reynolds Metals Co com	No par	60 1/2 61 1/2	60 1/2 61 1/2	60 1/2 61 1/2	59 1/2 61	61 1/2 61 1/2	59 1/2 61 1/2	90			
189 Jan 28	240 Sep 13	205 Jan 2	242 Feb 1	5 1/2% convertible preferred	100	*215 225	*218 228	*215 225	216 216	220 220	219 219 1/2	700			
x7% Nov 28	11% Jan 29	x8 1/2 Feb 27	10 1/2 Jan 1	Reynolds Spring Co	1	8 1/2 8 1/2	*8 1/2 8 1/2	*8 1/2 8 1/2	x8 1/2 8 1/2	*8 1/2 8 1/2	8 1/2 8 1/2	10,900			
31% Dec 26	36 Jan 4	32% Jan 2	35 1/2 Feb 8	Reynolds (R J) Tob class B	10	33 1/2 33 1/2	33 1/2 33 1/2	33 1/2 33 1/2	33 1/2 33 1/2	33 1/2 33 1/2	33 1/2 33 1/2	300			
41 Jan 2	45 Mar 31	40 1/2 Jan 5	43 Jan 3	Common	10	*41 44	*41 44	*41 44	*41 44	*41 44	*41 44	370			
83 Dec 13	98% Jan 23	85 Jan 3	89% Feb 29	Preferred 3.60% series	100	*89 91	89% 89%	*89% 89%	*89% 90%	*89% 90%	*89% 89%	1,600			
x101% Dec 6	108% Jan 19	101 1/2 Jan 27	105 1/2 Feb 16	Preferred 4.50% series	100	*105 105 1/2	105 1/2 105 1/2	105 105	105 1/2 105 1/2	105 105	105 1/2 105 1/2	5,500			
28 Jan 19	34% Apr 16	31 Feb 27	33 Jan 12	Rheem Manufacturing Co	1	*31 1/2 31 1/2	31 1/2 31 1/2	*31 1/2 31 1/2	31 31	31 1/2 31 1/2	31 1/2 31 1/2	1,000			
60% Apr 2	62% Sep 10	53% Feb 27	60 1/2 Jan 28	Richfield Oil Corp	No par	54 1/2 54 1/2	53% 54 1/2	53% 54 1/2	54% 54 1/2	54 1/2 54 1/2	54 1/2 55	1,700			
23 Jan 10	32 Oct 5	24% Feb 26	25% Jan 11	Ritter Company	No par	*24% 24 1/2	24% 24 1/2	24% 24 1/2	*23 1/2 24 1/2	*24 24 1/2	*24 24 1/2	700			
4% Aug 1	6% Oct 18	6 1/4 Feb 28	7 1/4 Jan 22	Roan Antelope Copper Mines new	20	6 1/2 6 1/2	6 1/2 6 1/2	6 1/2 6 1/2	6 1/4 6 1/2	6 1/4 6 1/4	*6 1/4 6 1/2	2,000			
26% Nov 8	42 Feb 17	26% Feb 20	29% Jan 22	Robbins Mills Inc	20	*26% 26 1/2	26% 26 1/2	26% 26 1/2	26% 26 1/2	26% 26 1/2	26% 26 1/2	3,500			
45% Dec 31	47 Dec 26	45% Jan 3	48% Jan 23	4.50% preferred series A	50	46 46	45% 45%	46 46 1/2	46 46	46% 46%	46% 46%	500			
16% Jul 2	21% May 4	17 1/2 Feb 20	19 1/4 Jan 4	Robertshaw-Fulton Controls	1	18 1/2 18 1/2	17 1/2 18	17 1/2 18	17 1/2 18	17 1/2 18	17 1/2 18	2,400			
31 Apr 3	34% Jul 12	32% Jan 16	36 Feb 15	Rochester Gas & El Corp	No par	35% 35%	35 1/2 35%	35 1/2 35%	35 1/2 35%	35 1/2 35%	35 1/2 35%	8,700			
93% Jan 20	160% Aug 29	136 1/2 Feb 27	155 Jan 22	Rohm & Haas Co common	20	*140 144	140 140	137 137	136 1/2 136 1/2	136 1/2 136 1/2	*135 1/2 138	500			
100 Aug 30	107 Feb 23	17 1/2 Jan 21	18 1/2 Feb 15	4% preferred series A	100	*102 1/2 105	*102 1/2 105	*102 1/2 105	*102 1/2 105	*102 1/2 105	*102 1/2 105	2,400			
15% Jan 11	20% May 29	22% Feb 27	24% Jan 3	Ronson Art Metal Works Inc	1	*17 1/2 18	17 1/2 18	17 1/2 18	17 1/2 18	17 1/2 18	18 18	8,700			
20% Jan 2	26% Sep 13	54 Jan 2	57 1/2 Feb 15	Royal Typewriter	1	*22% 22 1/2	22% 22 1/2	22% 22 1/2	22% 22 1/2	22% 22 1/2	22 1/2 23	500			
47% Jan 3	63 Oct 17	54 Jan 2	57 1/2 Feb 15	Ruberoid Co (The)	No par	*56 57	56 56 1/2	56 56 1/2	56 56	56 56	*55 1/2 56	1,300			
8% Jan 3	12% Feb 21	10% Jan 3	12 Jan 7	Ruppert (Jacob)	5	11 11	11 11	11 11	11 11	11 11	11 11	---			

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29% Nov 7	39% Mar 9	29% Feb 29	33 1/2 Jan 4	Safeway Stores common	5	30 1/2 30 1/2	30% 30%	30% 30%	30% 30%	29% 30%	29% 30	19,300
89% Dec 20	101% Jan 9	91 Jan 2	99 1/2 Feb 21	4% preferred	100	*98% 98 1/2	*99% 100	98% 99%	98% 99 1/4	98% 99 1/4	98% 98 1/2	970
41 Apr 4	57 Sep 18	47% Jan 28	54 Feb 6	St Joseph Lead Co	10	50 50	49 50 1/4	48 1/2 49	47% 48 1/4	47% 47%	47 1/4 48	9,700
19% May 23	25% Dec 31	24% Jan 12	26 1/4 Feb 14	St Joseph Light & Power Co	No par	*25 1/2 26	25% 25%	25% 25%	25% 25%	25% 26	26 26 1/4	2,200
21% Jul 2	32% Oct 8	22% Jan 14	26% Jan 2	St L San F Ry Co common	No par	23 1/4 23 1/2	23% 23 1/2	23% 23 1/2	x22% 23 1/2	23 23 1/2	23 23 1/2	13,700
57 Jun 29	71% Oct 6	x60 1/2 Feb 27	64 1/2 Jan 17	Preferred series A 5%	100	*62 1/2 63	63 63 1/2	62 1/2 63	x60 1/2 62 1/2	61 1/2 62	62 62	2,000
205 Apr 8	320 May 11	205 Feb 8	235 Jan 3	St Louis Southwestern Ry Co	100	*196 212	*196 212	*196 212	*195 212	*200 212	*200 212	---
122 Apr 11	148 Jun 11	16% Jan 9	24% Feb 6	5% noncum preferred	100	*126 126	126 126	126 126	*121 121	*121 121	*121 121	26,600
11% Jan 10	18% Sep 10	16% Jan 9	24% Feb 6	St Regis Paper Co common	5	21 1/2 21						

NEW YORK STOCK RECORD

Range for Previous Year 1951				Range Since Jan. 1		STOCKS		LOW AND HIGH SALE PRICES							Sales for the Week
Lowest	Highest	Lowest	Highest	Lowest	Highest	NEW YORK STOCK EXCHANGE	Par	Saturday Feb. 23	Monday Feb. 25	Tuesday Feb. 26	Wednesday Feb. 27	Thursday Feb. 28	Friday Feb. 29	Shares	
44 Mar 13	55% Sep 10	50% Jan 3	55% Jan 23	Standard Oil of California.....No par		50% 51		50% 51	50% 51	50% 50 3/4	50% 50 3/4	50% 51 1/4	50% 51 1/4	13,200	
59 Apr 2	78 1/4 Oct 17	83% Feb 15	83% Feb 15	Standard Oil of Indiana.....25		78 1/2 79		77 1/4 78	74 1/4 75	75 1/2 76 1/4	76 1/2 77 1/4	78 1/2 79 1/4	78 1/2 79 1/4	14,600	
58% Jun 13	75% Dec 31	73% Feb 27	85 Jan 25	Standard Oil of New Jersey.....15		75 1/4 76		75 1/4 75 3/4	74 1/4 75	73 1/2 75 1/4	75 1/2 76 1/4	76 1/2 77 1/4	76 1/2 77 1/4	14,600	
33% Mar 15	47 1/4 Oct 8	41 1/4 Feb 27	47 1/4 Jan 22	Standard Oil of Ohio common.....10		41 1/4 42 1/2		41 1/4 42 1/2	41 1/4 42	41 1/4 42 1/2	41 1/4 43	42 1/4 43	42 1/4 43	18,000	
93 1/4 Dec 31	105 1/2 Mar 9	94 Jan 10	96 Jan 30	3 1/4% preferred series A.....100		93 1/4 96		93 1/4 97	93 1/4 97	93 1/4 97	93 1/4 97	93 1/4 97	93 1/4 97	2,100	
14 Jun 25	17 1/4 Oct 19	14 1/4 Feb 20	15 1/4 Jan 5	Stand Ry Equip Mfg Co.....1		14 1/4 14 3/4		14 1/4 14 3/4	15 15	14 1/4 14 3/4	14 1/4 14 3/4	14 1/4 14 3/4	14 1/4 14 3/4	2,000	
20 July 2	25 1/4 Apr 18	22 1/4 Feb 27	23 1/4 Jan 22	Standard Steel Spring common.....1		22 1/4 22 3/4		22 1/4 22 3/4	22 1/4 22 3/4	22 1/4 22 3/4	22 1/4 22 3/4	22 1/4 22 3/4	22 1/4 22 3/4	400	
50 1/4 Jun 9	56 1/4 Feb 13	53 1/4 Jan 23	55 Feb 11	4% convertible preferred.....50		54 1/4 54 3/4		54 1/4 54 3/4	54 1/4 54 3/4	53 1/4 54 1/2	54 1/4 54 3/4	54 1/4 54 3/4	54 1/4 54 3/4	2,000	
37 1/2 Jun 29	44 1/2 Feb 16	38 1/2 Feb 27	41 1/4 Jan 3	Starrett Co (The) L S.....No par		39 40		39 40	39 40	38 1/2 39	38 1/2 39	39 39	39 39	300	
13 1/2 Jun 12	15 1/2 Feb 13	14 Feb 20	14 1/4 Jan 11	Sterchi Bros Stores Inc.....1		14 14 1/4		14 14	14 14	13 1/2 14 1/4	14 1/4 14 1/4	14 1/4 14 1/4	14 1/4 14 1/4	100	
36 1/2 Jan 2	47 1/4 Oct 3	37 1/4 Jan 8	43 1/4 Jan 31	Sterling Drug Inc common.....5		40 1/4 40 1/4		39 3/4 40 1/4	39 3/4 40 1/4	38 3/4 39 1/2	38 3/4 39 1/2	39 3/4 40 1/4	39 3/4 40 1/4	5,700	
90 Jun 26	104 1/4 Jan 4	92 Jan 8	93 Jan 12	3 1/2% preferred.....100		92 94		92 94	92 94	92 94	92 94	93 93	93 93	50	
39 1/4 Apr 11	49 1/4 Jan 17	39 1/4 Feb 21	44 1/4 Jan 8	Stevens (J P) & Co Inc.....15		39 1/4 39 1/4		39 1/4 39 1/4	39 1/4 39 1/2	39 1/4 39 3/4	39 1/4 39 3/4	39 1/4 39 3/4	39 1/4 39 3/4	3,500	
15 1/4 Jan 2	20 1/2 Dec 11	18 1/4 Feb 27	20 1/2 Feb 11	Stewart-Warner Corp.....5		19 1/4 19 1/4		19 1/4 19 1/4	19 19 1/4	18 1/4 19 1/4	19 1/4 19 1/4	19 1/4 19 1/4	19 1/4 19 1/4	2,500	
14 1/4 Jun 26	20 1/2 Feb 8	14 1/4 Feb 19	15 1/4 Jan 2	Stokley-Van Camp Inc common.....1		14 1/4 14 1/4		14 1/4 14 1/4	14 1/4 14 1/4	14 1/4 14 1/4	14 1/4 14 1/4	14 1/4 14 1/4	14 1/4 14 1/4	2,700	
16 1/4 Dec 26	18 1/4 Mar 2	16 1/4 Jan 3	18 Feb 21	5% prior preference.....20		17 1/2 17 1/2		17 1/2 17 1/2	17 1/2 17 1/2	17 1/2 17 1/2	17 1/2 17 1/2	17 1/2 17 1/2	17 1/2 17 1/2	900	
19 1/4 Jan 2	25 1/4 Apr 14	23 Jan 8	26 Feb 29	Stone & Webster.....No par		24 1/2 24 1/2		24 1/2 24 1/2	24 1/2 24 1/2	24 1/2 24 1/2	24 1/2 24 1/2	24 1/2 24 1/2	24 1/2 24 1/2	15,300	
25 1/2 Jul 30	35 1/4 Mar 7	31 1/4 Feb 5	34 1/4 Jan 8	Studebaker Corp.....1		32 1/2 32 1/2		32 1/2 32 1/2	32 1/2 32 1/2	32 1/2 32 1/2	32 1/2 32 1/2	32 1/2 32 1/2	32 1/2 32 1/2	20,400	
42 Jan 10	71 Dec 3	64 Jan 2	72 Jan 14	Sunbeam Corp.....No par		65 66		65 1/2 66 1/2	66 1/2 66 1/2	67 67 1/4	67 1/2 68	64 1/2 67 1/2	64 1/2 67 1/2	1,900	
9% Dec 26	12 1/2 May 2	9% Feb 26	10% Jan 21	Sun Chemical Corp common.....1		10 1/4 10 1/4		10 10 1/4	9 1/2 10	9 1/2 10	9 1/2 10	9 1/2 10	9 1/2 10	2,500	
96 Apr 4	99 Feb 7	97 1/2 Jan 9	100 Feb 1	\$4.50 series A preferred.....No par		98 1/2 100		100 100	98 1/2 100	98 1/2 100	98 1/2 100	99 100	99 100	30	
67 1/4 Jan 4	93 Nov 1	79 1/2 Jan 3	94 1/4 Jan 29	Sun Oil Co common.....No par		82 83 1/2		82 1/2 83 1/2	82 1/2 83 1/2	82 1/2 83 1/2	82 1/2 83 1/2	83 1/2 84 1/2	86 87	3,000	
115 1/4 Dec 11	119 1/4 Jan 5	114 1/4 Jan 8	119 1/4 Feb 15	Class A 4 1/2% preferred.....100		117 1/4 118 1/4		117 1/4 118 1/4	117 1/4 118 1/4	116 1/2 118 1/4	117 1/4 118 1/4	117 1/4 118 1/4	117 1/4 118 1/4	50	
17 1/2 Jan 10	24 1/2 Sep 10	20 1/4 Jan 9	24 Jan 28	Sunray Oil Corp common.....1		21 1/2 22 1/2		21 1/2 22 1/2	21 1/2 21 1/2	21 1/2 21 1/2	21 1/2 22 1/2	21 1/2 22 1/2	21 1/2 22 1/2	32,400	
21 1/4 Oct 23	24 1/4 Jan 29	22 1/4 Jan 28	23 1/4 Jan 10	5 1/4% preferred series A.....25		23 1/4 23 1/2		23 1/4 23 1/2	23 1/4 23 1/2	23 1/4 23 1/2	23 1/4 23 1/2	23 1/4 23 1/2	23 1/4 23 1/2	500	
21 1/4 Jan 8	29 Sep 10	22 1/4 Jan 7	25 1/4 Jan 30	\$1.25 conv 2nd pfd ser 1950-20		23 24 1/2		23 24	23 24 1/2	23 24 1/2	24 24 1/2	24 24 1/2	24 24 1/2	200	
56 Jan 10	67 1/2 Oct 9	63 1/4 Jan 9	68 Jan 24	Sunshine Biscuits Inc.....12.50		66 66 1/2		66 1/2 67 1/2	66 1/2 67 1/2	66 1/2 67 1/2	66 1/2 67 1/2	66 1/2 67 1/2	66 1/2 67 1/2	600	
10 Jun 26	15 1/2 Jan 18	10 1/2 Feb 27	11 1/2 Jan 18	Sunshine Mining Co.....10c		10 1/2 10 1/2		10 1/2 10 1/2	10 1/2 10 1/2	10 1/2 10 1/2	10 1/2 10 1/2	10 1/2 10 1/2	10 1/2 10 1/2	4,600	
35 1/4 Mar 14	57 1/2 Sep 20	52 1/4 Jan 8	56 1/2 Jan 22	Superior Oil of California.....25		50 530		50 530	50 530	50 530	50 530	50 530	50 530	100	
16 Jun 29	24 1/2 Dec 4	21 1/4 Feb 20	27 1/4 Jan 26	Superior Steel Corp.....50		23 1/4 23 1/4		22 1/2 23	22 1/2 23	22 1/2 23	22 1/2 23	23 23	23 23	1,400	
22 Nov 20	28 1/2 Aug 13	23 Jan 11	25 Jan 4	Sutherland Paper Co common.....5		24 24		23 1/2 23 1/2	24 24 1/2	24 24 1/2	24 24 1/2	23 1/2 24 1/2	24 24 1/2	2,100	
10 1/4 Jun 26	110 1/2 Oct 5	102 1/4 Jan 2	106 1/2 Jan 22	4.40% preferred.....100		105 1/4 105 1/4		105 105	104 104	104 104	105 105	105 105	105 106	220	
10 1/4 Jun 24	13 1/4 Jan 18	10 1/4 Jan 2	10 1/4 Jan 4	Sweets Co of America (The) 4.16% Swift & Co.....25		10 1/2 10 1/2		10 1/2 10 1/2	10 1/2 10 1/2	10 1/2 10 1/2	10 1/2 10 1/2	10 1/2 10 1/2	10 1/2 10 1/2	500	
32 Jun 28	40 Jan 8	31 Feb 29	35 1/2 Jan 22	Swift International Ltd.....7.50		15 1/2 18		15 1/2 18	15 1/2 18	15 1/2 18	15 1/2 18	15 1/2 18	15 1/2 18	7,700	
13 1/4 Jan 2	17 1/2 Oct 6	16 Jan 24	17 Feb 1	Sylvania Elec Prod Inc com.....7.50		35 35 1/4		34 1/4 35 1/4	34 1/4 35 1/4	34 1/4 35 1/4	34 1/4 35 1/4	34 1/4 35 1/4	34 1/4 35 1/4	8,500	
23 1/4 Jan 2	39 Sep 19	33 1/4 Feb 27	38 1/4 Jan 30	\$4 preferred.....No par		84 1/2 85 1/2		84 1/2 84 1/2	84 1/2 85 1/2	85 85 1/2	84 1/2 85 1/2	84 1/2 85 1/2	84 1/2 85 1/2	980	
80 Dec 3	95 1/2 Mar 1	81 1/4 Jan 14	85 1/2 Feb 27	\$4.40 cum pfd (conv).....No par		107 108		107 107 1/2	106 106 1/2	106 106 1/2	106 106 1/2	106 1/2 107	106 1/2 107	2,100	
102 1/2 Dec 5	105 1/2 Dec 28	104 1/4 Jan 9	110 1/2 Jan 29	Symington Gould Corp.....1		6% 6 1/4		6% 6 1/4	6% 6 1/4	6% 6 1/4	6% 6 1/4	6% 6 1/4	6% 6 1/4	3,700	
6% Nov 24	10% May 8	6% Feb 19	7 1/2 Jan 21												
T															
12 1/2 Jul 2	14 Feb 21	13 1/4 Jan 3	13 1/2 Feb 8	Talcott Inc (James).....9		13 13 1/2		13 13 1/2	13 13 1/2	13 13 1/2	13 13 1/2	13 13 1/2	13 13 1/2	100	
4 1/4 Jul 9	6 1/2 Sep 18	4 1/4 Feb 28	5 Jan 15	Telaograph Corp.....8		4 1/4 4 1/4		4 1/4 4 1/4	4 1/4 4 1/4	4 1/4 4 1/4	4 1/4 4 1/4	4 1/4 4 1/4	4 1/4 4 1/4	1,300	
25 Jan 2	40 Oct 4	36 Jan 9	42 Feb 1	Tennessee Corp.....5		38 38 1/4		38 1/4 38 1/4	37 38 1/4	37 1/2 38 1/4	38 1/4 38 1/4	37 1/2 38 1/4	37 1/2 38 1/4	1,200	
44 1/4 Jan 25	59 1/2 Sep 13	52 1/4 Feb 27	60 1/2 Jan 29	Texas Co.....25		54 54 1/4		53 1/2 54 1/2	53 1/2 54 1/2						

STOCKS	Saturday	Monday	LO
NEW YORK STOCK			

Z													
67% Jan 9	71% Feb 13	68 Jan 2	77% Feb 15	Zenith Radio Corp-----No par	73% 74%	73% 74%	71% 72%	71% 72%	73	73%	73	74%	8,600
4% July 2	5% Feb 8	4% Jan 12	5% Jan 29	Zonite Products Corp-----1	5 5	5% 5%	5% 5%	5% 5%	5% 5%	5% 5%	5% 5%	5% 5%	6,000

*Bid and asked prices; no sales on this day. †In receivership, or petition has been filed for company's reorganization. ‡Deferred delivery. ††Name changed from American Store Co. ‡‡Cash sales. §§Special sales. †††When distributed. ‡‡‡Ex-dividend. ††††Ex-rights. ‡‡‡‡Ex-stock dividend (1/4th share of 4 1/2% preferred (\$50 par) for each share held).

Bond Record «» New York Stock Exchange

FRIDAY - WEEKLY - YEARLY

The italic letters in the column headed "Interest Period" indicate in each case the month when the bonds mature.
Figures after decimal point represent one or more 32d of a point.

Range for Previous Year 1951		Range Since Jan. 1		GOVERNMENT BONDS NEW YORK STOCK EXCHANGE		Saturday Feb. 23		Monday Feb. 25		Tuesday Feb. 26		Wednesday Feb. 27		Thursday Feb. 28		Friday Feb. 29		Sales for the Week Bonds (\$)
Lowest	Highest	Lowest	Highest			Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	
109.8	May 9	109.9	May 10	Treasury 2 1/8s	1955-1960	*104.28	105	*104.28	105	*104.28	105	*104.28	104.31	*104.28	105	*104.28	105	---
				Treasury 2 3/8s	1956-1959	*106.20	106.24	*106.16	106.18	*106.20	106.24	*106.20	106.24	*106.20	106.24	*106.20	106.24	---
				Treasury 2 1/2s	1958-1963	*108.2	108.5	*108.4	108.8	*108.2	108.5	*108.2	108.6	*108.2	108.6	*108.2	108.6	---
				Treasury 2 3/8s	1960-1965	*109.27	109.31	*109.28	110	*109.28	110	*109.30	110.2	*109.30	110.2	*109.30	110.2	---
				Treasury 2 1/8s	1952-1954	*100.6	100.8	*100.1	---	*100.1	---	*100.1	---	*100.1	---	*100.1	---	---
98.20	July 16	100.4	Apr 9	Treasury 2 1/8s	1956-1958	*101.2	101.5	*101.3	101.7	*101.4	101.8	*101.4	101.7	*101.2	101.6	*101.1	101.5	---
				Treasury 2 1/8s	1962-1967	*97.27	97.31	*97.30	98.2	*97.29	98.1	*97.27	97.30	*97.22	97.26	*97.22	97.26	---
				Treasury 2 1/8s	1963-1968	*97	97.4	*97.4	97.8	*97.3	97.7	*97.2	97.5	*96.30	97.2	*97	97.4	---
				Treasury 2 1/8s	Jun 1964-1969	*96.23	96.26	*96.26	96.30	*96.26	96.30	*96.26	96.29	*96.22	96.26	*96.22	96.26	---
				Treasury 2 1/8s	Dec 1964-1969	*96.22	96.25	*96.23	96.27	*96.24	96.28	*96.23	96.26	*96.20	96.24	*96.20	96.24	---
				Treasury 2 1/8s	1965-1970	*96.20	96.23	*96.21	96.25	*96.22	96.26	*96.21	96.24	*96.19	96.23	*96.18	96.22	---
				Treasury 2 1/8s	1966-1971	*96.19	96.22	*96.19	96.23	*96.20	96.24	*96.19	96.22	*96.17	96.21	*96.16	96.20	---
97.17	Apr 18	98.7	Apr 13	Treasury 2 1/8s	Jun 1967-1972	*96.22	96.25	*96.24	96.28	*96.24	96.28	*96.23	96.26	*96.19	96.23	*96.18	96.22	---
				Treasury 2 1/8s	Sep 1967-1972	*96.29	97	*96.31	97.3	*96.31	97.3	*97	97.3	*96.29	97.1	*96.30	97.2	---
96.1	Dec 31	100.21	Jan 16	Treasury 2 1/8s	Dec 1967-1972	*96.22	96.25	*96.24	96.28	*96.24	96.28	*96.23	96.26	*96.19	96.23	*96.16	96.20	---
				Treasury 2 1/8s	1957-1959	*100.4	100.6	*100.6	100.8	*100.7	100.9	*100.7	100.9	*100.6	100.8	*100.5	100.7	---
				Treasury 2 1/8s	1952-1955	*100.11	100.13	*100.11	100.13	*100.11	100.13	*100.11	100.13	*100.11	100.13	*100.11	100.13	---
103.2	July 16	103.2	July 16	Treasury 2 1/8s	1954-1956	*102.16	102.20	*102.16	102.20	*102.16	102.20	*102.16	102.20	*102.16	102.20	*102.16	102.20	---
				Treasury 2 1/8s	1956-1959	*99.16	99.19	*99.18	99.22	*99.23	99.27	*99.23	99.26	*99.22	99.26	*99.21	99.25	---
				Treasury 2 1/8s	Jun 1959-1962	*97	97.4	*97.3	97.7	*97.1	97.5	*97.1	97.4	*96.24	96.28	*96.25	96.28	---
				Treasury 2 1/8s	Dec 1959-1962	*96.24	96.27	*96.27	96.31	*96.25	96.29	*96.26	96.29	*96.19	96.23	*96.20	96.24	---
				Treasury 2s	1952-1955	*99.30	100.1	*99.28	99.31	*99.30	100.1	*99.30	100.1	*99.30	100.1	*99.30	100.1	---
				Treasury 2s	1952-1953	*100.3	100.5	*100.3	100.5	*100.3	100.5	*100.3	100.5	*100.2	100.4	*100.2	100.4	---
				Treasury 2s	Jun 1952-1954	*100	100.2	*100	100.2	*100	100.2	*100	100.2	*100	100.2	*100	100.2	---
100	Oct 4	100.19	Mar 1	Treasury 2s	Dec 1952-1954	*99.31	100.1	*99.31	100.1	*99.31	100.1	*99.31	100.1	*99.31	100.1	*99.31	100.1	---
				Treasury 2s	1953-1955	*101.7	101.10	*101.6	101.10	*101.6	101.10	*101.6	101.10	*101.6	101.10	*101.6	101.10	---
				International Bank for Reconstruction & Development														---
55.7	Dec 27	101.28	Jan 15	25-year 3s	July 15 1972	*95	96	*95.24	95.24	*95.28	95.28	*95	96	*95	96	*95	96	3,000
96.20	Nov 8	99.9	Aug 20	25-year 3s	Mar 1 1976	*95	96	*95	96	*95	96	*95	96	*95	96	*95	96	---
96.24	Dec 4	97.24	Nov 27	30-year 3 1/4s	Oct 1 1981	*97.8	98.8	*97.8	98.8	*97	98	*97.24	97.24	*97	98	*97	98	3,000
				2s serials of '50 due Feb 15 1953		*99.16	100.16	*99.16	100.16	*99.16	100.16	*99.16	100.16	*99.16	100.16	*99.16	100.16	---
				2s serials of '50 due Feb 15 1954		*99.16	100.16	*99.16	100.16	*99.16	100.16	*99.16	100.16	*99.16	100.16	*99.16	100.16	---
				2s serials of '50 due Feb 15 1955		*98.16	100	*98.16	100	*98.16	100	*98.16	100	*98.16	100	*98.16	100	---
				2s serials of '50 due Feb 15 1956		*97	98.16	*97	98.16	*97	98.16	*97	98.16	*97	98.16	*97	98.16	---
				2s serials of '50 due Feb 15 1957		*95.16	97	*95.16	97	*95.16	97	*95.16	97	*95.16	97	*95.16	97	---
				2s serials of '50 due Feb 15 1958		*94.16	96	*94.16	96	*94.16	96	*94.16	96	*94.16	96	*94.16	96	---
				2s serials of '50 due Feb 15 1959		*93	95	*93	95	*93	95	*93	95	*93	95	*93	95	---
				2s serials of '50 due Feb 15 1960		*92	94	*92	94	*92	94	*92	94	*92	94	*92	94	---
				2s serials of '50 due Feb 15 1961		*90.16	92.16	*90.16	92.16	*90.16	92.16	*90.16	92.16	*90.16	92.16	*90.16	92.16	---
				2s serials of '50 due Feb 15 1962		*89.10	91.16	*89.16	91.16	*89.16	91.16	*89.10	91.16	*89.16	91.16	*89.16	91.16	---

*Bid and asked price. No sales transacted this day. †Treasury 2 1/8s 1952-54 called for redemption on March 15, 1952 at par. a Odd lot transactions. r Registered bond transactions.

RANGE FOR WEEK ENDED FEBRUARY 29

BONDS New York Stock Exchange		Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked		Bonds Sold No.	Range Since Jan. 1		BONDS New York Stock Exchange		Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked		Bonds Sold No.	Range Since Jan. 1	
				Low	High		Low	High	Low	High			Low	High		Low	High
New York City																	
Transit Unification Issue—																	
3% Corporate Stock 1980		June-Dec	109 1/2	108 3/4	109 1/4	40	108 1/2	109 3/4	3 3/4s series No. 9	June-Dec	--	--	82	82	--	82	82 1/2
									3 3/4s series No. 10	June-Dec	--	--	82	82	--	79	79
									3 3/4s series No. 11	June-Dec	--	--	78 3/4	82	--	--	--
									3 3/4s series No. 12	June-Dec	--	--	78	80	--	--	--
									3 3/4s series No. 13	June-Dec	--	--	81 1/4	81 1/4	1	81	81 1/4
									3 3/4s series No. 14	June-Dec	--	--	79 1/2	80	--	79 1/2	80
									3 3/4s series No. 15	June-Dec	--	--	80 1/2	80 1/2	1	80 1/2	80 1/2
									3 3/4s series No. 16	June-Dec	--	--	78 3/4	80	--	78 3/4	82
									3 3/4s series No. 17	June-Dec	--	--	79 1/2	80	--	80	80 1/2
									3 3/4s series No. 18	June-Dec	--	--	82 3/4	82 3/4	2	82 3/4	83 1/4
									3 3/4s series No. 19	June-Dec	--	--	79 1/2	80	--	79	80 1/2
									3 3/4s series No. 20	June-Dec	--	--	81	82	3	81	82
									3 3/4s series No. 21	June-Dec	--	--	80	80	1	80	80
									3 3/4s series No. 22	June-Dec	--	--	78	81	--	78 1/2	81 1/2
									3 3/4s series No. 23	June-Dec	--	--	78	80	--	78 1/2	78 1/2
									3 3/4s series No. 24	June-Dec	--	--	78	80	--	80 1/2	80 1/2
									3 3/4s series No. 25	June-Dec	--	--	101	100 1/2	101	97 1/2	101
									3 3/4s series No. 26	June-Dec	--	--	100 1/2	101 1/4	12	97 1/2	101 1/4
									3 3/4s series No. 27	June-Dec	--	--	100 1/2	101 1/4	24	97 1/2	101 1/4
									3 3/4s series No. 28	June-Dec	--	--	100 1/2	101 1/4	24	97 1/2	101 1/4
									3 3/4s series No. 29	June-Dec	--	--	100 1/2	101 1/4	24	97 1/2	101 1/4
									3 3/4s series No. 30	June-Dec	--	--	100 1/2	101 1/4	24	97 1/2	101 1/4
									Brisbane (City) sinking fund 5s 1957	Mar-Sept	101	100 1/2	101	101	12	97 1/2	101
									Sinking fund gold 5s 1958	Feb-Aug	--	--	--	--	--	--	--
									Calder (City) 30-yr 3s s f bonds 1978	Jan-July	--	--	45 1/2	46 1/4	24	45	47
									Canada (Dominion of) 3 1/4s 1961	Jan-July	--	--	102 1/2	102 3/4	11	102	103 1/4
									25-year 2 1/4s 1974	Mar-Sept	95	94 1/4	95	95	1	94 1/4	95 1/4
									25-year 2 1/4s 1975	Mar-Sept	95 1/4	95 1/4	95 1/4	95 1/4	1	94 1/4	96
									ΔCarlsbad (City) 8s 1954	Jan-July	--	--	65 1/2	66 1/4	--	64	64
									Cauca Val (Dept of) 30-yr 3s s f bonds 1978	Jan-July	--	--	46 1/4	46 3/4	11	45	47
									ΔChile (Republic) external s f 7s 1942	May-Nov	--	--	58	58	--	56	58
									ΔChile (Republic) external s f 7s 1942	May-Nov	--	--	58	58	--	56	58
									ΔChile (Republic) external s f 7s 1942	May-Nov	--	--	58	58	--	56	58

NEW YORK BOND RECORD

RANGE FOR WEEK ENDED FEBRUARY 29

BONDS New York Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold	Range Since Jan. 1	BONDS New York Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold	Range Since Jan. 1
			Low High	No.	Low High				Low High	No.	Low High
▲Chile Mortgage Bank 6½s 1957	June-Dec	---	*58	---	---	Rio Grande do Sul (State of) (Cont)	---	---	---	---	---
▲6½s assorted 1957	June-Dec	---	*40¼	---	40¼ 43	▲7s external loan of 1926 due 1966	May-Nov	---	*56	---	---
▲Sinking fund 6½s 1961	June-Dec	---	*58	---	56 56	Stamped pursuant to Plan A (interest	---	---	---	---	---
▲6½s assorted 1961	June-Dec	---	*40¼	---	40¼ 41½	reduced to 2.25% 2004	June-Dec	---	*39½	---	39½ 40¼
▲Guaranteed sinking fund 6s 1961	April-Oct	---	*58	---	57½ 57½	7s 1967 stamped pursuant to Plan A	---	---	---	---	---
▲6s assorted 1961	April-Oct	---	*40¼	---	41½ 43	(interest reduced to 2.25%) 2004	June-Dec	39¼	39¼ 39¼	1	39¼ 39¼
▲Guaranteed sinking fund 6s 1962	May-Nov	---	*58	---	---	▲Rome (City of) 6½s 1952	April-Oct	70	70½	10	69½ 71
▲6s assorted 1962	May-Nov	---	*40¼	---	42½ 42½	▲Sao Paulo (City) 8s 1952	May-Nov	---	---	---	---
▲Chilean Consol Municipal 7s 1960	Mar-Sept	---	*58	---	57½ 58½	Stamped pursuant to Plan A (interest	---	---	---	---	---
▲7s assorted 1960	Mar-Sept	---	*40¼	---	42½ 42½	reduced to 2.375% 2001	May-Nov	---	*53	61	---
▲Chinese (Hukuang Ry) 5s 1951	June-Dec	---	*3¼	6	5 5½	▲6½s extl secured sinking fund 1957	May-Nov	---	---	---	71½ 71½
Colombia (Republic of)	---	---	---	---	---	Stamped pursuant to Plan A (interest	---	---	---	---	---
▲6s of 1928 Oct 1961	April-Oct	---	*99¼	---	99¼ 99¼	reduced to 2% 2012	May-Nov	---	*54	60½	53½ 53½
▲6s of 1927 Jan 1961	Jan-July	---	*97½	---	---	San Paulo (State of)	---	---	---	---	---
3s ext sinking fund dollar bonds 1970	April-Oct	55¼	55¼ 57	37	53½ 57	8s 1936 stamped pursuant to Plan A	---	---	---	---	---
▲Colombia Mortgage Bank 6½s 1947	April-Oct	---	*61	---	62½ 62½	(interest reduced to 2.5%) 1999	Jan-July	---	*69	74¼	69 74
▲Sinking fund 7s of 1926 due 1946	May-Nov	---	*61	---	---	▲8s external 1950	Jan-July	---	---	---	84 84
▲Sinking fund 7s of 1927 due 1947	Feb-Aug	---	*61	---	---	Stamped pursuant to Plan A (interest	---	---	---	---	---
▲Copenhagen (City) 5s 1952	June-Dec	---	*81½	81½	79¼ 81½	reduced to 2.5% 1999	Jan-July	---	66¼	66¼	1 63½ 68½
25-year gold 4½s 1953	May-Nov	75½	75½ 75½	13	72½ 76	▲7s external water loan 1956	Mar-Sept	---	---	---	---
▲Costa Rica (Republic of) 7s 1951	May-Nov	43¼	43¼ 43¼	11	43 45¼	Stamped pursuant to Plan A (interest	---	---	---	---	---
▲Cuba (Republic of) 4½s external 1977	June-Dec	112	112 112	5	110½ 113¼	reduced to 2.25% 2004	Jan-July	---	64½	65¼	2 60 65¼
▲Cundinamarca (Dept of)	---	---	---	---	---	▲6s external dollar loan 1968	Jan-July	---	---	---	77 79
30-year 3s sinking fund \$ bonds 1978	Jan-July	---	*45¼	46½	45¼ 47	Stamped pursuant to Plan A (interest	---	---	---	---	---
▲Czechoslovakia (State)	---	---	---	---	---	reduced to 2% 2012	April-Oct	---	61½	61½	3 61 68½
Stamped pursuant to Plan A (interest	---	---	---	---	---	▲8s secured external 1962	May-Nov	---	10	10	1 10 12¼
6%) extended to 1960	April-Oct	---	*50½	---	52 53	▲7s series B secured external 1962	May-Nov	---	10	10¼	12 10 11½
▲Denmark 20-year external 6s 1942	Jan-June	---	97½ 97½	8	95½ 99	Shinetsu Electric Power Co Ltd	---	---	---	---	---
External gold 5½s 1955	Feb-Aug	---	94¼ 96	23	94¼ 98	▲6½s 1st mtge s f 1952	June-Dec	---	81½	81½	1 81 87
External gold 4½s 1962	April-Oct	81½	81 82	20	78 82½	▲Silesia (Prov of) external 7s 1958	June-Dec	---	*9¼	12	10 12
▲El Salvador (Republic of)	---	---	---	---	---	▲4½s assorted 1958	June-Dec	---	*6½	7½	6½ 6½
4s extl s f dollar bonds Jan 1 1976	Jan-July	---	*80	---	80 80	▲Sydney County Council 3½s 1957	Jan-July	---	89	89	5 85½ 89
3½s extl s f dollar bonds Jan 1 1976	Jan-July	---	*64	66	62 64	Taiwan Electric Power Co Ltd	---	---	---	---	---
3s extl s f dollar bonds Jan 1 1976	Jan-July	---	*55½	57½	54½ 55½	▲5½s (40-yr) s f 1971	Jan-July	---	*68	69¼	66 68
▲Estonia (Republic of) 7s 1967	Jan-July	---	*10½	---	10½ 10½	Tokyo (City of)	---	---	---	---	---
Great Consolidated Elec Power	---	---	---	---	---	▲5½s extl loan of '27 1961	April-Oct	73½	73½ 74¼	4	73½ 77
▲7s 1st mtge series A 1944	Feb-Aug	---	*83½	86	84 87	▲5s sterling loan of '12 1952	Mar-Sept	---	*46¼	57	60 60
▲6½s 1st & gen mtge 1950	Jan-July	---	82¼ 82¼	6	82¼ 83½	▲With March 1 1952 coupon on	---	---	---	53½	51 51
Greek Government	---	---	---	---	---	Tokyo Electric Light Co Ltd	---	---	---	---	---
▲7s part paid 1964	May-Nov	---	8½ 8½	10	8½ 10¼	▲6s 1st mtge s f 1953	June-Dec	81¼	80 82	59	79½ 83
▲6s part paid 1968	Feb-Aug	---	8½ 8½	2	8½ 9½	▲7s 1st mtge s f 1945	Mar-Sept	---	*84¼	90	84½ 87
▲Helsingfors (City) external 6½s 1960	April-Oct	---	81 81	2	79 81	▲Uruguay (Republic) external 8s 1946	Feb-Aug	---	*151	---	---
Italian (Republic)	---	---	---	---	---	▲External sinking fund 6s 1960	May-Nov	---	*135½	---	---
External s f 2% to Jan 1, 1952, thereafter	Jan-July	42½	42½ 42½	53	42 43¼	▲External sinking fund 6s 1964	May-Nov	---	*140	---	---
Italian Credit Consortium for Public Works	---	---	---	---	---	3¼-4¼s (dollar bond of 1937)	---	---	---	---	---
2% to Jan 1, 1952, thereafter	Jan-July	---	42¼ 42¼	28	42 43¼	External readjustment 1979	May-Nov	96¾	96½ 96½	78	93¼ 97
3% due 1977	Jan-July	---	*71	---	71½ 71½	External conversion 1979	May-Nov	---	*95½	---	92½ 94½
▲7s series B 1947	Mar-Sept	---	---	---	---	3¼-4¼s external conversion 1978	June-Dec	---	94½ 95	3	93¼ 95
Italian Public Utility Institute	---	---	---	---	---	4¼-4½s external readjustment 1978	Feb-Aug	---	97½ 98	4	96½ 98½
2% to Jan 1, 1952, thereafter	Jan-July	---	42½ 42½	42	42 43¼	3½s external readjustment 1984	Jan-July	---	94¼ 94¼	20	86 94¼
▲External 7s 1952	Jan-July	---	*71	---	72 72	Valle Del Cauca	---	---	---	---	---
▲Italy (Kingdom of) 7s 1951	June-Dec	---	*71½	72	70½ 72	See Cauca Valley (Dept of)	---	---	---	---	---
Japanese (Imperial Govt)	---	---	---	---	---	▲Warsaw (City) external 7s 1958	Feb-Aug	9½	9¼ 9½	6	9¼ 9½
▲6½s extl loan of '24 1954	Feb-Aug	90	89¼ 90	18	88¼ 92	▲4½s assorted 1958	Feb-Aug	---	*5½	5¾	6 7
▲5½s extl loan of '30 1965	May-Nov	79¾	78½ 79¾	55	77 81	Yokohama (City of)	---	---	---	---	---
▲Jugoslavia (State Mtge Bank) 7s 1957	April-Oct	---	11½ 11½	10	11½ 12	▲6s extl loan of '26 1961	June-Dec	---	78½ 78½	4	77½ 82
▲Medellin (Colombia) 6½s 1954	June-Dec	67½	67½ 67½	3	66 67½	RAILROAD AND INDUSTRIAL COMPANIES	---	---	---	---	---
30-year 3s s f \$ bonds 1978	Jan-July	---	*46½	48	45 47½	Alabama Great Southern 3½s 1967	May-Nov	---	*100½	101½	100 100½
Mexican Irrigation	---	---	---	---	---	Alabama Power first mortgage 3½s 1972	Jan-July	---	104¼ 104¼	1	102½ 104½
▲4½s assorted (1922 agreement) 1943	May-Nov	---	---	---	---	Albany & Susquehanna RR 4½s 1975	April-Oct	---	*105	---	70½ 72
▲4½s small 1943	May-Nov	---	---	---	---	Allegheny & Western 1st gtd 4s 1988	April-Oct	---	*68	---	96½ 97
▲New assorted (1942 agree't) 1968	Jan-July	9	9 9¼	27	9 9¼	Ally-Chalmers Mfg 2s debentures 1956	Mar-Sept	---	*97½	99	96½ 97
▲Small 1968	Jan-July	---	---	---	---	Aluminum Co of Amer 3½s 1964	Feb-Aug	101¼	101 101¼	104	101 101¼
Mexico (Republic of)	---	---	---	---	---	American Airlines 3s debentures 1966	June-Dec	---	*93½	95	92½ 93½
▲6s of 1899 due 1945	Quar-Jan	---	---	---	---	American Bosch Corp 3½s s f debts 1964	May-Nov	---	*100	---	88½ 93
▲Large	---	---	---	---	---	American & Foreign Power deb 5s 2030	Mar-Sept	91	91 92	55	88½ 93
▲Small	---	---	---	---	---	American Telephone & Telegraph Co	---	---	---	---	---
▲6s new assorted (1942 agree't) 1963	Jan-July	---	*16½	16¼	16½ 16¼	2½s debentures 1980	Feb-Aug	92½	92½ 93	16	91¼ 94¼
▲Large	---	---	---	---	---	2½s debentures 1975	April-Oct	---	93¼ 94¼	56	93½ 96
▲Small	---	---	---	---	---	2½s debentures 1986	Jan-July	89½	89¼ 89¼	40	87½ 90¼
▲6s new assorted (1942 agree't) 1963	Jan-July	---	*16½	16¼	16½ 16¼	2½s convertible debentures 1961	June-Dec	107	106½ 107½	305	106¼ 109¼
▲Large	---	---	---	---	---	2½s debentures 1982	April-Oct	92½	91½ 92½	8	91¼ 94
▲Small	---	---	---	---	---	2½s debentures 1987	June-Dec	---	94½ 95	21	93½ 95½
▲6s of 1904 (assented to	June-Dec	---	---	---	---	2½s convertible debentures 1957	June-Dec	113	112½ 113¼	33	112¼ 115½
1922 agreement) due 1954	June-Dec	---	---	---	---	3½s debentures 1973	June-Dec	103¾	103¼ 104	94	102½ 105
▲4½s new assorted (1942 agree't) 1968	Jan-July	---	8½ 8½	8	8½ 8½	3½s convertible debentures 1959	June-Dec	113	112½ 113¼	10	112½ 115½
▲6s of 1910 (assented to 1922 agree-	Jan-July	---	---	---	---	2½s debentures 1971	Feb-Aug	95	94½ 95	77	93¼ 96½
ment) 1945	Jan-July	---	---	---	---	3½s convertible debentures 1963	Mar-Sept	115	114½ 115½	470	114¼ 118
▲Small	---	---	---	---	---	American Tobacco Co debenture 3s 1962	April-Oct	100¼	100½ 100½	39	100½ 101½
▲6s new assorted (1942 agree't) 1963	Jan-July	---	14½ 14½	10	14½ 14½	3s debentures 1969	April-Oct	98¾	98 98¾	76	98 100¼
▲Small	---	---	---	---	---	Anglo-Lautaro Nitrate Corp	---	---	---	---	---
▲Treasury 6s of 1913 (assented to 1922	Jan-July	---	---	---	---	1st mortgage 4s (reg only) 1960	June-Dec	98½	98 98½	9	97½ 99
agreement) 1933	Jan-July	---	---	---	---	Ann Arbor first gold 4s July 1995	Quar-Jan	---	*80¼	88	80¼ 80¼
▲Small	---	---	---	---	---	A P W Products Co 5s 1966	April-Oct	---	*91	95	90 96
▲6s new assorted (1942 agree't) 1963	Jan-July	---	18 18	10	17½ 18	Arlison Topeka & Santa Fe	---	---	---	---	---
▲Small	---	---	---	---	---	General 4s 1995	April-Oct	119¼	119¼ 120½	54	118 120½
▲Milan (City of) 6½s 1952	April-Oct	---	70 70	2	70 72	Stamped 4s July 1 1995	May-Nov	111¼	110½ 111¼	34	108 111½
▲Minas Geraes (State)	---	---	---	---	---	First mortgage 3½s 1963	May-Nov	---	101½ 101½	1	101½ 101½
▲Secured extl sinking fund 6½s 1958	Mar-Sept	---	*52	---	---	Atlantic Coast first consol 4s July 1952	Mar-Sept	---	100½ 100½	40	100½ 100½
Stamped pursuant to Plan A (interest	---	---	---	---	---	General unified 4½s A 1964	June-Dec	107¼	107½ 108	21	105½ 108
reduced to 2.125% 2008	Mar-Sept	---	*36½	37½	36½ 36¾	Gen mortgage 4½s-4s ser A 1980	Mar-Sept	---	100 100	7	100 100
▲Secured extl sinking fund 6½s 1959	Mar-Sept	---	*52	---	---	Atlantic Refining 2½s debentures 1966	Jan-July	---	97½ 98	9	97½ 99¼
Stamped pursuant to Plan A (interest	---	---	---	---	---	Baltimore & Ohio RR	---	---	---	---	---
reduced to 2.125% 2008	Mar-Sept	---	36½ 36¾	10	35¼ 36¼	First mortgage 4s series A July 1975	April-Oct	89	87 89	28	84 89½
▲Netherlands (Kingdom of) 3½s 1957	May-Nov	97	97 97	2	93¼ 97	First mortgage 5% series B (4% fixed	April-Oct	95	93½ 95	35	91½ 95
▲Norway (Kingdom of) 4½s 1956	Mar-Sept	---	99½ 99½	2	99½ 100¼	and 1% contingent interest) July 1975	April-Oct	---	---	---	---
External sinking fund 4½s 1965	April-Oct	---	99½ 99½	3	99½ 99¾	Refunding and general mortgage 5% (2%	---	---	---	---	---
4s sinking fund external loan 1963	Feb-Aug	---	98½ 98½	12	98½ 99¾	fixed and 3% contingent interest)	June-Dec	73¼	73 73½	90	71¾ 74½
3½s sinking fund external 1957	April-Oct	---	*94½	96½	93 94½	Series G due Dec 1 1995	Mar-Sept	73¼	72¾ 73¼	15	72½ 74½
▲Municipal Bank extl sink fund 5s 1970	June-Dec	---	*98½	---	99½ 99½	Series K due March 1 2000	Mar-Sept	---	72¾ 73¼	15	72 74½
Oriental Development Co Ltd	---	---	---	---	---	Series M due March 1 1996	Mar-Sept	---	72¾ 73¼	15	72 74½
▲6s extl loan (30-yr) 1953	Mar-Sept	73	71½ 73	13	69 73½	Ref and general mortgage 6% (2½%	---	---	---	---	---
▲5½s extl loan (30-yr) 1958	May-Nov	---	69¼ 69¼	5	67 69½	fixed and 3½% contingent interest)	June-Dec	85½	85½ 86¼	26	83½ 86¼
▲Oalo (City) sinking fund 4½s 1955	April-Oct	---	*98	99	98 99	Series J due Dec 1 1995	June-Dec	64½	63½ 64½	100	61¾ 65¾
▲Pernambuco (State of) 7s 1947	Mar-Sept	---	*51	---	---	Pittsburgh Lake Erie & West Virginia	May-Nov	---	85 86	34	81½ 86
Stamped pursuant to Plan A (interest	---	---	---	---	---	Refunding 4s series A 1980	May-Nov	---	---	---	---
reduced to 2.125% 2008	Mar-Sept	---	*35	37¼	36 36	Western div first mortgage 5% ser A	Jan-July	77½	76½ 78	21	75 78½
▲Peru (Republic of) external 7s 1959	Mar-Sept	49¾	49¾ 49¾	5	46¼ 49¾	(3½% fixed & 1½% contingent int) 1980	Jan-July	---	78 79	4	77½ 80½
▲Nat loan											

RANGE FOR WEEK ENDED FEBRUARY 29

For footnotes see page 29

RANGE FOR WEEK ENDED FEBRUARY 29

For footnotes see page 29.

RANGE FOR WEEK ENDED FEBRUARY 29

a Deferred delivery sale not included in the year's range. d Ex-interest. e Odd-lot sale not included in the year's range. n Under-the-rule sale not included in the year's range. r Cash sale not included in the year's range. y Ex-coupon.
 §Negotiability impaired by maturity.
 †Companies reported as being in bankruptcy, receivership, or reorganized under Section 77 of the Bankruptcy Act, or securities assumed by such companies.
 *Friday's bid and asked prices; no sales being transacted during current week.
 ‡Bonds selling flat.
 §These issues were previously listed on the Curb Exchange. The 1951 year's range shown here is a combination of all sales on both Exchanges.

RANGE FOR WEEK ENDED FEBRUARY 29

For footnotes see page 33.

NEW YORK CURB EXCHANGE

RANGE FOR WEEK ENDED FEBRUARY 29

STOCKS					STOCKS					
New York Curb Exchange					New York Curb Exchange					
Par	Friday Last Sale Price	Week's Range of Prices Low High	Sales for Week Shares	Range Since Jan. 1 Low High	Par	Friday Last Sale Price	Week's Range of Prices Low High	Sales for Week Shares	Range Since Jan. 1 Low High	
Aluminum Co of America—	100	93 1/2 94	550	89 Jan 94 Feb	Castle (A M) & Co—	10	16 1/2 16 1/2	400	16 1/2 Jan 17 1/2 Jan	
\$3.75 cumulative preferred—	100	24 25	1,100	24 Feb 25 1/2 Jan	Catalin Corp of America—	1	7 1/2 7 1/2	6,300	5 1/2 Jan 7 1/2 Feb	
Aluminum Goods Manufacturing—	1	16 16	600	14 Jan 16 1/2 Jan	Central Explorers Ltd—	1	8 1/2 8 1/2	22,400	5 1/2 Jan 8 1/2 Feb	
Aluminum Industries common—	1	16 16	600	14 Jan 16 1/2 Jan	Central Illinois Secur Corp—	1	—	—	3 1/2 Jan 4 1/2 Feb	
Amer Air Filter 5% conv pfd—	15	16 16	24,700	13 1/2 Jan 17 1/2 Jan	Conv preference \$1.50 series—	1	—	—	27 1/2 Jan 27 1/2 Feb	
American Bantam Car Co class A—	1	1 1/2 1 1/2	200	1 1/2 Jan 1 1/2 Feb	Conv preference \$1.40 series—	25	22 1/2 22 1/2	25	22 1/2 Feb 22 1/2 Feb	
American Beverage common—	1	86 86	20	83 Jan 86 Feb	Central Maine Power Co—	100	75 1/2 76	40	75 Jan 79 Jan	
American Book Co—	100	33 1/2 35	500	33 1/2 Jan 39 Jan	3.50% preferred—	100	12 11 12	600	11 1/2 Feb 12 1/2 Jan	
American Hard Rubber Co—	25	26 1/2 26 1/2	600	26 Jan 27 1/2 Jan	Central Ohio Steel Products—	1	86 86	100	81 1/2 Jan 86 1/2 Jan	
American Laundry Machine—	20	22 1/2 22 1/2	400	20 1/2 Jan 22 1/2 Jan	Century Electric Co common—	10	—	—	9 1/2 Feb 10 1/2 Jan	
American Manufacturing Co com—	25	8 6 8 1/2	167,300	6 1/2 Jan 8 1/2 Feb	Century Investors Inc—	2	37 1/2 37 1/2	100	37 1/2 Feb 37 1/2 Feb	
American Maracabo Co—	1	26 1/2 26 1/2	100	24 1/2 Jan 27 Jan	Convertible preference—	10	37 1/2 37 1/2	100	37 1/2 Feb 37 1/2 Feb	
American Meter Co—	1	31 1/2 32 1/2	200	30 Jan 32 1/2 Feb	Cessna Aircraft Co common—	1	6 1/2 6 1/2	2,300	6 1/2 Feb 7 1/2 Jan	
American Natural Gas Co 6% pfd—	25	—	—	—	Chamberlin Co of America—	2.50	7 1/2 7 1/2	600	7 1/2 Jan 8 Jan	
American Potash & Chem class A—	1	—	—	—	Charis Corp common—	10	12 1/2 12 1/2	800	11 1/2 Jan 12 1/2 Jan	
Class B—	36	—	—	—	Cherry-Burrell common—	5	12 1/2 12 1/2	175	12 1/2 Jan 12 1/2 Jan	
American Republics—	10	54 1/2 54 1/2	3,900	52 1/2 Jan 60 1/2 Jan	Chesbrough Manufacturing com—	10	71 72 1/2	275	68 1/2 Jan 76 1/2 Jan	
American Seal-Kap common—	2	17 17 1/2	400	17 Feb 22 1/2 Jan	Chicago Rivet & Machine—	4	22 1/2 22 1/2	275	22 1/2 Feb 28 1/2 Jan	
Amer Superpower Corp common—	100	143 143	21,500	143 Feb 155 Feb	Chicago & Southern Air Lines—	1	12 1/2 12 1/2	6,100	11 1/2 Feb 13 1/2 Jan	
\$6 series preferred—	1	4 1/4 4 1/4	800	4 1/4 Jan 4 1/2 Jan	Chief Consolidated Mining—	1	1 1/2 1 1/2	2,300	1 1/2 Feb 1 1/2 Jan	
American Thread 5% preferred—	5	11 1/2 11 1/2	1,100	11 Jan 11 1/2 Jan	Circle Wire & Cable Corp—	5	17 1/2 17 1/2	3,400	15 1/2 Jan 18 1/2 Jan	
American Writing Paper common—	5	3 1/4 3 1/4	22,600	3 Jan 3 1/2 Jan	City Auto Stamping—	25	21 1/2 21 1/2	1,300	20 1/2 Jan 21 1/2 Feb	
Anacon Lead Mines Ltd—	2	9 1/2 9 1/2	800	9 Jan 10 Feb	City & Suburban Homes—	10	6 1/2 6 1/2	500	6 1/2 Feb 7 Jan	
Anchor Post Products—	2	5 1/2 5 1/2	100	5 1/2 Jan 5 1/2 Jan	Clark (The) D L Co—	1	—	—	10 Feb 11 1/2 Jan	
Augerman Co Inc common—	1	—	—	—	Clark Controller Co—	1	28 28	100	27 1/2 Jan 29 Jan	
Anglo-Iranian Oil Co Ltd—	£1	13 1/2 13 1/2	100	13 1/2 Jan 15 Feb	Clarostat Manufacturing Co—	1	5 1/2 5 1/2	1,200	5 1/2 Feb 6 1/2 Jan	
American dep rcts ord reg—	£1	—	—	—	Claude Neon Inc—	1	5 1/2 4 1/2	58,300	4 Jan 5 1/2 Feb	
Anglo-Lautaro Nitrate Corp—	2.40	12 1/2 12 1/2	400	12 1/2 Feb 13 Jan	Clausner Hosiery Co—	5	—	—	12 Jan 14 Feb	
"A" shares—	1	4 1/4 4 1/4	100	4 Jan 4 1/2 Feb	Clayton & Lambert Manufacturing—	4	8 1/2 8 1/2	200	8 1/2 Jan 9 1/2 Jan	
Angostura-Wupperman—	1	7 1/2 7 1/2	3,300	7 1/2 Jan 8 1/2 Jan	Clinchfield Coal Corp common—	20	38 1/2 37 1/2	3,000	34 Jan 38 1/2 Jan	
Apex-Elec Manufacturing Co—	100	104 106 1/2	510	101 Jan 106 1/2 Feb	Club Aluminum Products Co—	1	5 1/2 5 1/2	100	5 1/2 Jan 5 1/2 Feb	
Appalachian Elec Power 4 1/2% pfd—	100	5 1/2 5 1/2	1,100	5 1/2 Jan 6 1/2 Jan	Cockshutt Farm Equipment Co—	1	—	—	17 1/2 Jan 17 1/2 Jan	
Argus Cameras Inc—	1	14 1/2 14 1/2	3,500	13 1/2 Jan 15 1/2 Feb	Colon Development ordinary—	14 1/4	14 1/4 14 1/4	100	14 1/4 Feb 16 1/2 Jan	
Arkansas Natural Gas common—	1	15 1/2 15 1/2	18,100	14 1/2 Feb 16 1/2 Jan	Colonial Airlines—	10	9 1/2 9 1/2	4,100	9 1/2 Feb 12 1/2 Jan	
Common class A non-voting—	10	10 1/2 10 1/2	600	10 1/2 Jan 10 1/2 Jan	Colonial Sand & Stone Co—	1	3 1/4 3 1/4	400	3 1/4 Feb 3 1/4 Jan	
6% preferred—	10	—	—	—	Cold's Manufacturing Co—	25	56 1/2 57	300	56 Jan 59 Jan	
Arkansas Power & Light \$7 pfd—	10	—	—	—	Commodore Hotel Inc—	1	7 1/2 7 1/2	1,500	7 1/2 Feb 8 1/2 Feb	
Armstrong Rubber Co class A—	50	51 51 1/2	200	51 Jan 56 Jan	Community Public Service—	10	16 1/4 14 1/2	1,800	12 1/2 Jan 16 1/4 Feb	
4 1/4% convertible preferred—	2.50	12 12 1/2	1,300	12 Feb 13 1/2 Jan	Compo Shoe Machinery—	1	9 9 1/4	1,600	8 1/2 Jan 9 1/4 Feb	
Aro Equipment Corp—	1	17 15 1/2	6,600	14 1/2 Feb 17 1/2 Jan	Vic ext to 1956—	500	13 1/2 12 1/2	2,600	12 1/2 Feb 14 1/2 Jan	
Associated Electric Industries—	£1	—	—	—	Consolidated Gas Utilities—	1	13 1/2 12 1/2	3,800	11 1/2 Jan 14 Feb	
American dep rcts reg—	£1	—	—	—	Consolidated Liquidating—	1	—	—	1 1/2 Jan 2 Feb	
Associated Laundries of America—	1	70 1/2 70 1/2	25	66 Feb 70 1/2 Jan	Consolidated Min'g & Smelt'g Ltd—	1	37 1/2 37 1/2	11,900	36 1/2 Feb 42 1/2 Feb	
Associated Tel & Tel class A—	1	2 1/2 2 1/2	1,500	2 1/2 Feb 2 1/2 Jan	Consolidated Royalty Oil—	10	10 8 1/2	29,400	7 1/2 Jan 10 1/2 Feb	
Atlantic Coast Fisheries—	50	80 1/2 85	500	77 Jan 85 Feb	Continental Car-Na-Var Corp—	1	1 1/4 1 1/4	600	1 1/4 Jan 1 1/4 Feb	
Atlantic Coast Line Co—	50	6 1/2 6 1/2	5,400	6 1/2 Jan 8 1/2 Jan	Continental Commercial Corp—	1	4 1/4 4 1/4	400	3 1/2 Jan 4 1/4 Jan	
Atlas Coast warrants—	1	18 1/2 18 1/2	2,200	18 1/2 Jan 20 1/2 Jan	Continental Foundry & Machine Co—	1	22 1/2 22 1/2	2,900	22 Feb 28 1/2 Feb	
Atlas Plywood Corp—	1	—	—	—	Cook Paint & Varnish Co—	1	—	—	40 Feb 44 Feb	
Automatic Steel Products Inc—	1	—	—	—	Corby (H) Distillery Ltd—	1	—	—	10 1/2 Feb 12 1/2 Jan	
Automatic Votting Machine—	1	—	—	—	Class A voting—	1	—	—	11 1/2 Jan 11 1/2 Jan	
Ayshire Collieries Corp common—	3	17 17 1/2	700	17 Jan 18 1/2 Feb	Class B non-voting—	1	—	—	1 1/2 Jan 1 1/2 Jan	
Babcock & Wilcox Co—	34 1/2	33 34 1/2	6,200	33 Feb 36 1/2 Jan	Cornucopia Gold Mines—	50	8 1/2 8 1/2	25,500	8 1/2 Jan 8 1/2 Jan	
Baldwin Rubber common—	1	12 1/2 12 1/2	300	12 1/2 Feb 14 1/2 Jan	Corroon & Reynolds common—	1	6 1/2 6 1/2	1,300	6 1/2 Jan 6 1/2 Feb	
Baldwin Securities Corp—	750	3 1/2 3 1/2	5,300	3 1/2 Feb 4 1/2 Jan	\$1 preferred class A—	16	15 1/2 16	300	15 1/2 Feb 22 1/2 Jan	
Banco de los Andes—	1	8 1/2 8 1/2	50	8 1/2 Feb 8 1/2 Feb	Cosden Petroleum common—	1	20 1/2 20 1/2	2,500	15 1/2 Jan 22 1/2 Jan	
American shares—	1	—	—	—	Courtauld's Ltd—	1	—	—	—	—
Barcelona Tr Lt & Pwr Ltd—	1	8 1/2 8 1/2	12,100	8 1/2 Feb 9 1/2 Jan	American dep receipts (ord reg)—	£1	—	—	—	—
Barium Steel Corp—	1	11 11 1/2	2,000	11 Jan 12 Jan	Croft Petroleum—	1	73 1/2 73 1/2	11,700	72 1/2 Jan 81 1/2 Jan	
Basic Refractories Inc—	1	—	—	—	Croft Brewing Co—	1	3 1/2 3 1/2	3,200	3 1/2 Feb 3 1/2 Jan	
Baumann (L) & Co common—	1	14 1/2 14 1/2	600	14 1/2 Jan 15 1/2 Feb	Crosley Motors Inc—	16	2 1/2 2 1/2	800	2 1/2 Jan 7 1/2 Jan	
Beau-Brummett Ties common—	1	2 1/2 2 1/2	200	2 1/2 Jan 2 1/2 Jan	Crowley Milner & Co—	1	6 1/2 6 1/2	800	6 1/2 Jan 7 1/2 Jan	
Beck (A S) Shoe Corp—	1	38 1/2 39	1,400	37 1/2 Feb 39 Feb	Crown Cent Petroleum (Md)—	25	12 1/2 13 1/2	1,900	11 1/2 Jan 15 Jan	
Bellanca Aircraft common—	1	22 1/2 22 1/2	300	20 1/2 Jan 21 1/2 Jan	Crown Cork Internatl "A" partic—	1	12 1/2 13 1/2	400	12 1/2 Jan 13 1/2 Feb	
Bell Telephone of Canada common—	25	—	—	—	Crown Cork common—	25	2 1/2 2 1/2	1,300	2 1/2 Feb 2 1/2 Jan	
Benrus Watch Co Inc—	1	—	—	—	Crown Drug Co common—	1	—	—	—	—
Benson & Hedges common—	4	22 1/2 22 1/2	300	20 1/2 Jan 21 1/2 Jan	Crystal Oil Refining common—	10	21 1/4 20 1/4	5,850	12 Feb 23 1/2 Feb	
Bickford's Inc common—	1	10 1/2 10 1/2	500	9 1/2 Jan 12 Feb	\$6 preferred—	10	—	—	135 Jan 200 Feb	
Birdsboro Steel Fdry & Mach Co com—	1	15 1/2 15 1/2	500	14 1/2 Jan 16 1/2 Jan	Cuban Atlantic Sugar common—	25	16 16 1/2	10,300	15 1/2 Jan 17 1/2 Feb	
Black Starr & Gorham class A—	3	5 1/2 5 1/2	200	5 1/2 Feb 5 1/2 Jan	Cuban Tobacco common—	17	16 1/2 17	250	16 1/2 Jan 18 1/2 Jan	
Blauner's common—	1	—	—	—	Curtis Lighting Inc common—	2.50	6 1/2 6 1/2	50	6 1/2 Feb 7 Feb	
Blumenthal (S) & common—	1	10 1/2 10 1/2	200	10 1/2 Feb 11 1/2 Jan	Curtis Manufacturing Co (Mo)—	1	14 14	100	14 Jan 14 1/2 Jan	
Bohack (H C) Co common—	1	79 1/2 79 1/2	90	79 Jan 81 Jan	Davenport Hosiery Mills—	2.50	32 1/2 33 1/2	75	30 1/2 Jan 33 1/2 Feb	
5 1/2% prior cumulative preferred—	100	6 1/2 6 1/2	3,900	6 1/2 Feb 6 1/2 Jan	Davidson Brothers Inc—	1	5 1/2 5 1/2	600	5 1/2 Feb 6 1/2 Jan	
Borne Scrymser Co—	1	3 1/2 3 1/2	1,900	3 1/2 Jan 3 1/2 Jan	Day Mines Inc—	100	3 1/4 3 1/4	1,000	3 1/4 Jan 3 1/2 Jan	
Bourjois Inc—	1	10 1/2 10 1/2	1,400	10 1/2 Jan 11 1/2 Jan	Dayton Rubber Co					

NEW YORK CURB EXCHANGE

RANGE FOR WEEK ENDED FEBRUARY 29

STOCKS							STOCKS						
New York Curb Exchange							New York Curb Exchange						
Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1			Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1		
		Low High		Low	High				Low High		Low	High	
F													
Fairchild Camera & Instrument.....1	23 3/4	23 24 1/4	1,100	23	Feb	28 3/4 Jan	Jeannette Glass Co common.....1	3 1/4	3 1/4 3 1/2	800	3 1/4	Feb	4 1/4 Jan
Fairchild Engine & Airplane.....1	6 1/2	6 1/2 6 3/4	7,100	6 1/2	Feb	7 1/2 Jan	Jefferson Lake Sulphur Co (N J).....1	21	20 1/2 22 1/2	2,600	20 1/2	Feb	24 1/4 Jan
Fansteel Metallurgical.....*	26 3/4	25 1/2 27 1/2	5,500	25 1/2	Feb	29 Jan	Jerry O'Mahoney Inc.....10c	1 1/2	1 1/2 1 1/2	1,600	3 1/2	Feb	4 1/4 Jan
Fire Association (Phila).....10	3 1/2	3 1/2 3 1/2	60	56 1/2	Jan	60 Feb	Jim Brown Stores common.....1	1 1/2	1 1/2 1 1/2	100	1 1/2	Jan	2 Feb
First York Corp common.....10c	3 1/2	3 1/2 3 1/2	1,500	3	Jan	3 1/2 Jan	Preference.....*	2 1/2	2 1/2 2 1/2	3,700	1 1/2	Jan	2 1/2 Feb
\$2 dividend cumulative preferred.....1	32 1/2	32 1/2 32 1/2	50	31	Jan	33 1/2 Jan	Julian & Kokenge Co.....*	3 1/4	3 1/4 3 1/4	185,700	22 1/2	Jan	23 Jan
Fishman (M H) Co Inc.....1	---	---	---	10 1/2	Jan	11 1/2 Jan	Jupiter Oils Ltd.....15c	---	---	---	2 1/2	Jan	3 1/2 Feb
Ford Motor of Canada.....*	---	---	---	---	---	---							
Class A non-voting.....*	---	51 51 1/4	500	50	Feb	53 1/2 Jan							
Class B voting.....*	---	---	---	54 1/2	Feb	57 Jan							
Ford Motor Co Ltd.....*	---	---	---	---	---	---							
American deposit rcts ord reg.....£1	5 1/4	5 1/4 5 1/4	1,700	5 1/4	Feb	6 Jan							
Ford Motor of France.....*	---	---	---	---	---	---							
American deposit receipts bearer.....1 1/2	1 1/2	1 1/2 1 1/2	4,600	1 1/2	Feb	1 1/2 Jan							
Fort Pitt Brewing Co.....1	8 1/2	8 1/2 8 1/2	200	8 1/2	Jan	9 1/2 Jan							
Fox (Peter) Brewing.....1.25	8 1/2	8 1/2 8 1/2	7,900	7 1/2	Feb	9 1/2 Jan							
Franklin Simon & Co Inc common.....1	45	44 1/4 45	150	43	Jan	45 Feb							
4 1/2% convertible preferred.....50	10 1/2	10 1/2 10 1/2	1,000	10 1/2	Feb	11 1/2 Jan							
Fuller (Geo A) Co.....5	---	---	---	---	---	---							
G													
Gatineau Power Co common.....*	---	---	---	17 1/2	Jan	18 1/2 Feb	Kaiser-Frazer Corp.....1	6	5 1/2 6 1/2	29,800	5 1/2	Jan	6 1/2 Feb
5% preferred.....100	---	---	---	95	Jan	95 Jan	Kansas Gas & Electric 4 1/2% pfd.....100	---	---	---	100	Jan	103 1/4 Feb
Gellman Mfg Co common.....1	10 1/2	10 1/2 10 1/2	14,900	3 1/4	Jan	4 1/4 Jan	Kawneer Co.....*	---	---	---	24 1/4	Jan	25 1/4 Jan
General Acceptance Corp.....1	2 1/2	2 1/2 2 1/2	800	2 1/2	Jan	2 1/2 Feb	Kennedy's Inc.....5	---	---	---	11 1/2	Feb	13 Jan
General Alloys Co.....1	2 1/2	2 1/2 2 1/2	800	2 1/2	Jan	2 1/2 Feb	Key Co common.....*	8 1/2	8 1/2 8 1/2	200	8 1/2	Feb	10 1/4 Jan
General Builders Supply Corp com.....1	2 1/2	2 1/2 2 1/2	800	2 1/2	Jan	2 1/2 Feb	Kidde (Walter) & Co.....5	---	20 1/2 20 1/2	200	20	Jan	21 1/2 Jan
5% convertible preferred.....25	---	---	---	18 1/2	Jan	19 Jan	Kings County Lighting common.....*	9 1/2	9 1/2 9 1/2	6,800	8 1/2	Jan	9 1/2 Feb
General Electric Co Ltd.....*	---	---	---	---	---	---	4% cumulative preferred.....50	---	33 1/2 33 1/2	150	33	Jan	33 1/2 Feb
Amer dep rcts ord reg.....£1	---	8 1/2 8 1/2	100	8 1/2	Feb	8 1/2 Feb	Kingston Products.....1	4	3 1/4 4 1/4	7,300	3 1/4	Jan	4 1/4 Feb
General Finance Corp 5% pfd A.....10	---	8 1/2 8 1/2	1,700	7 1/2	Feb	8 1/2 Feb	Kirby Petroleum.....1	27	25 1/4 27 1/4	6,000	22 1/2	Jan	31 1/4 Jan
General Fireproofing common.....5	---	28 1/4 28 1/4	700	26 1/2	Jan	29 Feb	5% convertible preferred.....10	8 1/2	8 1/2 8 1/2	2,800	7 1/4	Jan	8 1/2 Feb
General Outdoor Adv 6% pfd.....100	---	104 104	10	104	Feb	107 Feb	Kirkland Lake G M Co Ltd.....1	---	---	13,800	9 1/4	Jan	10 1/4 Feb
General Plywood Corp common.....50c	2 1/2	2 1/2 2 1/2	3,000	2 1/2	Jan	2 1/2 Jan	Klein (D Emil) Co common.....*	---	10 1/2 10 1/2	700	9 1/2	Feb	10 1/2 Feb
5% conv preferred.....20	---	11 11	200	10 1/2	Jan	11 1/2 Feb	Kleinert (I B) Rubber Co.....10	13 1/2	13 1/2 13 1/2	50	13 1/2	Feb	14 1/2 Jan
General Public Service \$6 preferred.....*	---	---	---	99 1/2	Jan	101 Jan	Knots Hotel Corp.....5	---	12 1/2 12 1/2	300	12 1/2	Feb	13 1/2 Feb
Georgia Power \$6 preferred.....*	---	115 1/2 116 1/4	100	113	Jan	116 1/4 Feb	Kobacker Stores.....7.50	---	10 1/2 10 1/2	200	10	Feb	10 1/2 Jan
\$5 preferred.....*	---	---	---	108 1/2	Jan	108 1/2 Jan	Kropp (The) Forge Co.....33 1/2c	4 1/2	4 1/2 4 1/2	2,200	4 1/2	Feb	5 1/2 Jan
Gerity-Mich Corp.....1	4 1/2	4 1/2 4 1/2	3,400	4	Feb	5 1/2 Jan	Krueger Brewing Co.....1	---	8 8	100	7 1/2	Jan	8 1/4 Jan
Giant Yellowknife Gold Mines.....1	10 1/2	10 1/2 11 1/2	5,100	10 1/2	Jan	12 1/2 Jan							
Gilbert (A C) common.....*	---	18 1/4 18 1/4	300	18	Feb	18 1/4 Feb							
Gilchrist Co.....*	---	---	---	12 1/2	Feb	14 Jan							
Gladding McBean & Co.....10	---	---	---	13 1/2	Jan	17 1/2 Feb							
Glen Alden Coal.....*	10 1/2	10 1/2 11	10,500	10 1/2	Jan	11 1/2 Jan							
Glenmore Distilleries class B.....1	---	14 1/4 14 1/4	1,300	14 1/4	Feb	15 1/2 Jan							
Globe Union Co Inc.....5	23 1/2	23 1/2 23 1/2	700	22	Jan	25 1/4 Feb							
Gobel (Adolf) Inc common.....1	4 1/2	4 1/2 4 1/2	1,900	4 1/2	Feb	5 1/2 Jan							
Godechaux Sugars class A.....*	---	50 1/4 50 1/4	130	48 1/2	Jan	58 Jan							
Class B.....*	---	---	---	27 1/2	Jan	42 Jan							
\$4.50 prior preferred.....*	77	77 77	10	73	Jan	78 Feb							
Goldfield Consolidated Mines.....1	1	1 1 1/2	27,100	1 1/2	Jan	1 1/2 Jan							
Goodman Manufacturing Co.....50	---	55 55	10	53 1/2	Jan	56 1/2 Feb							
Gorham Manufacturing common.....4	---	24 1/2 26	900	24 1/2	Feb	28 Jan							
Graham-Paige Motors 5% conv pfd.....25	20 1/2	20 1/2 20 1/2	100	19 1/2	Feb	22 Feb							
Grand Rapids Varnish.....1	---	---	---	5 1/2	Jan	7 1/2 Feb							
Gray Manufacturing Co.....5	14 1/2	14 1/2 14 1/2	400	14 1/2	Feb	15 1/2 Jan							
Great Atlantic & Pacific Tea.....*	---	121 122 1/2	300	121	Feb	127 1/2 Feb							
Non-voting common stock.....*	---	129 1/2 130 1/2	90	129	Feb	133 1/2 Jan							
7 1/2% preferred.....100	130 1/2	129 1/2 130 1/2	90	129	Feb	133 1/2 Jan							
Great Lakes Oil & Chemical Co.....1	2 1/2	2 1/2 2 1/2	23,100	2 1/2	Feb	3 Jan							
Great Northern Paper.....25	56 1/4	55 1/2 56 1/4	2,000	52	Jan	61 1/4 Feb							
Griesedieck Western Brewery.....2	19 1/4	19 1/4 19 1/4	250	19 1/4	Feb	22 1/4 Jan							
Grocery Stores Products common.....5	---	10 10	100	10	Jan	10 1/2 Jan							
Gypsum Lime & Alabastine.....*	---	---	---	---	---	---							
H													
Hall Lamp Co.....5	16	15 1/2 16	450	14 1/2	Feb	16 Feb	Mackintosh-Hemphill Co.....5	---	---	---	13 1/2	Feb	16 1/2 Jan
Hamilton Bridge Co Ltd.....*	---	39 40 1/2	500	34 1/2	Jan	44 1/2 Jan	Maine Public Service Co.....10	16	15 1/2 16 1/2	1,700	15 1/2	Jan	16 1/2 Feb
Hammermill Paper common.....5	47	46 1/2 47	80	46 1/2	Jan	48 1/2 Jan	Rights.....*	---	---	4,400	3 1/2	Feb	4 1/2 Feb
Hartford Electric Light.....25	---	1 1/2 1 1/2	200	1 1/2	Jan	2 Jan	Mangel Stores common.....1	---	---	---	14 1/2	Feb	15 Jan
Harvard Brewing Co.....1	6 1/2	6 1/2 6 1/2	800	6 1/2	Jan	6 1/2 Jan	Manischewitz (The B) Co.....*	---	---	---	30 1/2	Feb	30 1/2 Feb
Hastings Mfg Co.....2	---	10 1/2 10 1/2	100	10 1/2	Jan	10 1/2 Jan	Mapes Consolidated Mfg Co.....*	---	---	---	43	Jan	46 Feb
Hathaway Bakeries Inc.....1	---	3 1/2 3 1/2	3,400	3 1/2	Feb	4 1/4 Jan	Marconi International Marine Communication Co Ltd.....£1	---	---	---	4 1/4	Jan	4 1/4 Jan
Havana Lithographing Co.....10c	---	40 41	200	39 1/4	Jan	45 1/2 Jan	Marion Power Shovel.....10	---	12 1/2 13 1/4	900	12 1/2	Jan	13 1/4 Jan
Hazeltine Corp.....*	---	---	---	---	---	---	Massey Harris common.....*	---	11 1/2 12 1/4	3,600	11 1/2	Feb	12 1/4 Jan
Hearn Dept Stores common.....5	---	6 1/2 6 1/2	200	6	Feb	6 1/2 Jan	Mays (J W) Inc common.....1	50 1/2	49 1/2 51	1,100	9	Jan	9 1/2 Jan
Hecia Mining Co.....25c	15 1/4	15 1/4 15 1/4	2,200	15 1/4	Jan	17 1/2 Jan	McKee (A G) & Co class B.....*	16	15 1/2 16 1/2	360	15 1/2	Feb	17 1/2 Jan
Helena Rubinstein common.....*	---	16 1/2 16 1/2	25	16 1/2	Feb	19 1/2 Jan	McWilliams Dredging.....*	13	13 1/2 13 1/2	7,600	13	Feb	15 1/2 Jan
Class A.....*	---	16 1/2 16 1/2	300	16 1/2	Jan	16 1/2 Feb	Mead Johnson & Co.....1	2 1/4	2 1/4 2 1/4	3,			

NEW YORK CURB EXCHANGE

RANGE FOR WEEK ENDED FEBRUARY 29

STOCKS					STOCKS				
New York Curb Exchange					New York Curb Exchange				
Friday Last	Week's Range of Prices	Sales for Week	Range Since Jan. 1		Friday Last	Week's Range of Prices	Sales for Week	Range Since Jan. 1	
Par	Low	High	Low	High	Par	Low	High	Low	High
National Union Radio.....	30c	3 3/4	3 3/4	3 3/4	5,700	3 1/4	Feb	3 3/4	Jan
Neptune Meter common.....	2.50	20 1/2	20 1/2	20 1/2	1,100	19	Jan	22	Jan
Ne-tic Le Mur Co common.....	1	24 1/2	24 1/2	24 1/2	200	4 1/2	Jan	4 1/2	Jan
New British Dominion Oil Ltd.....	1	27 1/2	27 1/2	27 1/2	16,100	2 1/2	Feb	3 1/2	Jan
New Haven Tel & Tel.....	100	110 3/4	109 3/4	111	1,200	108	Jan	111	Feb
New Haven Clock & Watch Co.....	1	---	3 3/4	800	2 1/4	Jan	3 1/2	Feb	---
4 1/2% convertible preferred.....	20	---	7 3/4	700	6 1/4	Jan	8 1/2	Feb	---
New Jersey Zinc.....	25	68 1/2	68 1/2	71	3,000	68 1/2	Feb	80	Jan
New Mexico & Arizona Land.....	1	20 3/4	20 3/4	22 1/4	11,300	17 1/4	Jan	23 1/4	Jan
New Park Mining Co.....	1	2 1/2	2 1/2	2 1/2	5,200	2 1/2	Jan	3 1/4	Jan
New Process Co common.....	1	---	---	---	65	Jan	69 1/2	Jan	---
New York Auction Co common.....	1	---	---	---	8 1/2	Feb	8 1/2	Jan	---
New York & Honduras Rosario.....	10	32	32	33	450	32	Feb	34 1/2	Jan
New York Merchandise.....	10	---	---	---	9	Feb	9 1/2	Jan	---
New York Shipbuilding Corp.....	1	---	---	---	---	---	---	---	---
Founders shares.....	1	---	18	18	100	17	Jan	19	Feb
Niagara Share Corp common.....	5	16	16 1/2	16 1/2	1,200	16 1/2	Feb	18 1/2	Jan
Niles-Bement-Pond.....	1	16 1/2	16 1/2	16 3/4	5,500	16 1/2	Feb	18 1/2	Jan
Nipissing Mines.....	5	2 1/2	2 1/2	2 3/4	5,600	1 1/2	Jan	2 1/2	Feb
North American Rayon \$3 preferred.....	50	44	43	44	1,100	43	Feb	45 1/2	Jan
North American Utility Securities.....	5	---	8 1/2	8 1/2	100	8 1/2	Feb	9	Jan
North Central Texas Oil.....	5	---	23	24 1/2	1,200	19 1/2	Jan	27 1/2	Jan
Northeast Airlines.....	1	4 1/2	4 1/2	4 3/4	4,700	4 1/2	Feb	5 1/2	Jan
North Penn RR Co.....	50	---	---	---	---	83 1/2	Jan	87	Feb
Northern Ind Pub Serv 4 1/4% pfd.....	100	---	---	---	---	87 1/2	Jan	95	Feb
Novadel-Agenc Corp.....	1	---	16 1/2	16 1/2	200	16 1/2	Jan	17 1/2	Jan
O									
Ogden Corp common.....	50c	1 1/4	1 1/4	2	23,300	1 1/4	Feb	2	Feb
Ohio Brass Co class B common.....	1	55	55	56	150	52	Jan	56 1/2	Jan
Ohio Power 4 1/2% preferred.....	100	---	105	106 1/2	90	103 1/2	Jan	107	Feb
Oklahoma Natural Gas.....	15	33 1/4	33 1/4	34	1,200	33 1/4	Feb	36 1/2	Jan
Okonite Company common.....	25	---	---	---	---	39 1/2	Feb	43	Jan
Old Town Corp.....	5	14 1/2	14 1/2	15 1/4	400	14 1/2	Feb	16 1/2	Jan
Oliver United Filters class B.....	1	14 1/2	14 1/2	14 1/2	300	14 1/2	Jan	15	Jan
Olympic Radio & Telev Inc.....	1	---	7 1/4	8	1,200	7 1/4	Jan	8 1/2	Jan
Omar Inc.....	1	---	---	---	---	16 1/2	Feb	18 1/2	Jan
O'keip Copper Co Ltd Amer shares.....	1	52 1/2	50	52 1/2	2,000	50	Jan	54 1/2	Jan
Overseas Securities.....	1	---	---	---	---	17 1/2	Feb	20 1/2	Jan
P									
Pacific Can Co common.....	5	11 1/2	11 1/2	11 1/2	100	11 1/2	Feb	12 1/2	Jan
Pacific Gas & Electric 6% 1st pfd.....	25	32 1/2	32 1/2	33 1/4	2,000	30 1/2	Jan	33 1/4	Feb
5 1/2% 1st preferred.....	25	---	29	29 1/2	200	29	Jan	29 1/2	Jan
5% 1st preferred.....	25	---	27	27 1/4	300	26 1/2	Jan	27 1/2	Jan
5% redeemable 1st preferred.....	25	---	26	26 1/2	3,600	25 1/2	Jan	26 1/2	Jan
5% redeemable 1st pfd series A.....	25	---	26 1/2	27 1/2	900	25 1/2	Jan	27 1/2	Feb
4.80% red 1st preferred.....	25	25 1/2	25 1/2	25 1/2	1,600	24 1/2	Jan	26	Feb
Pacific Lighting \$4.50 preferred.....	1	---	100 1/4	101	50	97 1/4	Jan	101 1/2	Feb
\$4.40 div cum preferred.....	1	---	99	99	10	95	Jan	99	Feb
Pacific Petroleum Ltd.....	1	10 1/2	10 1/2	11 1/2	20,100	9 1/2	Jan	12 1/2	Feb
Pacific Power & Light 5% pfd.....	100	---	97	97	75	95	Jan	98 1/2	Feb
Pacific Public Service common.....	1	---	23 1/4	23 1/4	100	22 1/2	Jan	24 1/2	Feb
\$1.30 1st preferred.....	1	---	66	66	200	65	Jan	67	Feb
Pace-Hersey Tubes common.....	1	66	66	67	200	65	Jan	67	Feb
Panacoastal Oil (C A) v t c.....	1 Bol	2 1/4	2 1/4	2 1/4	37,500	2 1/2	Jan	3	Jan
Pantepec Oil (C A) Amer shs.....	1 Bol	5 1/2	5 1/2	6 1/4	16,000	5 1/2	Feb	7 1/4	Jan
Paramount Motors Corp.....	1	---	---	---	---	23	Jan	30	Feb
Park Chemical Company.....	1	4 1/2	4 1/2	4 3/4	200	4 1/2	Feb	4 3/4	Jan
Parker Pen Co class A.....	2	13	13	13 1/4	400	13	Feb	15 1/2	Jan
Class B.....	2	13 1/2	13 1/2	14	800	13 1/2	Jan	15	Jan
Parkersburg Rig & Reel.....	1	16 1/2	16 1/2	16 1/2	1,200	15 1/2	Jan	17 1/2	Jan
Patchogue Plymouth Mills.....	1	---	---	---	---	43 1/2	Jan	44 1/2	Jan
Patican Co Ltd.....	2	6 1/2	6	6 1/4	1,700	5 1/2	Jan	6 1/2	Feb
Peninsular Telephone common.....	1	41	41	41 1/4	300	39 1/2	Jan	41 1/2	Feb
\$1 cumulative preferred.....	25	---	---	---	---	21 1/2	Feb	23	Feb
\$1.32 cumulative preferred.....	25	---	---	---	---	28	Jan	28 1/2	Jan
Penn Traffic Co.....	2.50	---	---	---	---	5 1/2	Feb	5 1/2	Jan
Pennroad Corp common.....	1	13 1/2	13 1/2	13 3/4	6,200	13 1/2	Jan	13 3/4	Jan
Penn Gas & Electric class A com.....	1	---	4	4 1/4	600	4	Feb	4 1/4	Jan
Penn Power & Light 4 1/2% pfd.....	100	105 1/4	104 1/4	106 1/4	250	102 1/2	Jan	106 1/4	Feb
Penn Water & Power Co.....	1	42 1/4	42 1/4	43 1/2	700	38 1/4	Jan	44 1/2	Feb
Pep Boys (The).....	1	---	3 1/4	3 1/2	300	3 1/4	Feb	3 1/2	Jan
Pepperell Manufacturing Co (Mass).....	20	65 1/2	65	67	700	65	Feb	76 1/2	Jan
Perfect Circle Corp.....	2.50	---	15 1/2	15 1/2	300	14 1/4	Jan	16	Jan
Philadelphia Co common.....	1	---	22	22 1/4	600	22	Feb	23 1/2	Jan
Phillips Packing Co.....	1	8 1/2	8	8 1/2	500	8	Feb	8 1/2	Jan
Phillips Screw Co.....	10c	---	3 1/4	4	900	3 1/4	Feb	4 1/4	Jan
Pierce Governor common.....	1	---	23	23 1/4	400	22	Jan	24	Feb
Pinchin Johnson Ltd Amer shares.....	1	---	2 1/2	2 1/2	4,300	1 1/2	Feb	2 1/4	Feb
Pioneer Gold Mines Ltd.....	1	2 1/2	2 1/2	2 1/4	800	2 1/2	Feb	3 1/4	Jan
Piper Aircraft Corp common.....	1	52 1/4	52 1/2	53 1/2	970	51 1/2	Jan	55 1/2	Jan
Pittsburgh & Lake Erie.....	50	37 1/2	37 1/2	38 1/2	600	36	Feb	42 1/4	Jan
Pittsburgh Metallurgical common.....	5	---	6 1/2	6 1/4	300	6 1/2	Jan	6 1/2	Jan
Pittsburgh Railways Co.....	1	---	3 1/2	3 3/4	800	3 1/2	Jan	3 3/4	Feb
Pleasant Valley Wine Co.....	10	---	21 1/4	21 1/4	125	21 1/4	Jan	22 1/2	Feb
Pneumatic Scale common.....	1	---	3 1/4	4 1/2	4,500	3 1/4	Feb	5	Jan
Polaris Mining Co.....	25c	7 1/4	7 1/4	7 3/4	3,200	7 1/4	Jan	7 1/2	Jan
Powderell & Alexander common.....	2.50	---	30	30 1/4	675	29 1/4	Jan	32 1/4	Jan
Power Corp of Canada common.....	100	---	---	---	---	---	---	---	---
6% 1st preferred.....	100	---	---	---	---	---	---	---	---
Pratt & Lambert Co.....	1	41	38	41	1,200	38	Feb	45	Jan
Prentice-Hall Inc common.....	2.50	10 1/4	10 1/2	10 3/4	1,100	10 1/2	Jan	10 3/4	Feb
Pressed Metals of America.....	1	---	12 1/2	13 1/2	900	12 1/2	Feb	13 1/2	Feb
Producers Corp of Nevada.....	1	2 1/2	2 1/2	3 1/2	31,100	2 1/2	Feb	3 1/2	Feb
Prosperity Co class B.....	1	---	9 1/2	9 1/2	700	8 1/2	Jan	9 1/2	Feb
Providence Gas.....	1	---	9 1/2	9 1/2	700	8 1/2	Jan	9 1/2	Feb
Public Service of Colorado.....	100	99 3/4	99 3/4	99 3/4	100	95 1/2	Jan	100 1/2	Jan
4 1/4% cumulative preferred.....	100	---	34 1/2	35 1/2	600	32	Jan	37 1/2	Feb
Puget Sound Pulp & Timber com.....	5	15	14 1/2	15 1/4	600	14 1/2	Feb	17 1/4	Jan
Pyle-National Co common.....	10	---	12 1/4	12 1/2	200	12 1/4	Feb	14 1/4	Jan
Pyrene Manufacturing.....	1	---	---	---	---	---	---	---	---
Q									
Quebec Power Co.....	1	---	---	---	---	17	Jan	17	Jan
R									
Railway & Light Securities.....	10	19 1/2	19 1/2	20	1,300	19 1/2	Feb	20 1/2	Jan
Voting common.....	1	2 1/4	2 1/4	2 1/4	700	2 1/4	Jan	2 1/2	Jan
Railway & Utility Investment A.....	10	---	23 1/2	23 1/2	100	23 1/2	Jan	25	Jan
Rath Packing Co common.....	10	36 10							

NEW YORK CURB EXCHANGE

RANGE FOR WEEK ENDED FEBRUARY 29

STOCKS New York Curb Exchange	Par	Friday Last Sale Price		Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
		Low	High	Low	High		Low	High
United Milk Products common	100	217	215	217	170	210 1/2	Jan 217	Feb
75c participating preferred	100							
United Molasses Co Ltd—	100							
Amer dep rcts ord registered	100							
United NJ RR & Canal	100							
United Profit Sharing common	25							
10% preferred	10							
United Shoe Machinery common	25	41	41	43 1/2	6,500	41	Feb 45 1/2	Jan
Preferred	25							
United Specialties common	1							
U S Air Conditioning Corp—	100	1 1/4	1 1/4	1 1/2	2,200	1 1/4	Jan 1 1/2	Jan
U S Poll Co class B—	1	40 1/4	40 1/4	43 1/2	6,200	40 1/4	Feb 50 1/2	Jan
U S and International Securities	1	8 1/4	7 3/4	8 1/2	4,900	7 3/4	Jan 8 1/2	Jan
\$5 1st preferred with warrants	1	92 1/2	91	92 1/2	225	89 1/2	Jan 93	Feb
U S Radiator common	1	11 1/2	11 1/2	11 1/2	1,400	11 1/2	Feb 14	Jan
U S Rubber Reclaiming Co—	1	3 1/2	3 1/2	3 1/2	5,900	3 1/2	Feb 5 1/2	Jan
United Stores Corp common	50c	1 1/2	1 1/2	1 1/2	100	1 1/2	Jan 2	Jan
Universal Consolidated Oil—	10	88	92		650	72 1/2	Jan 92	Feb
Universal Insurance	10	30	30		125	26 1/2	Jan 30 1/2	Feb
Universal Products Co common	10	39	39		50	39	Feb 42 1/2	Jan
Utah-Idaho Sugar	5	3 1/4	3 1/4	3 1/4	1,000	3 1/4	Feb 3 1/4	Jan

V

Valspar Corp common	1	6	6	6 1/4	1,800	6	Feb 6 1/2	Jan
\$4 convertible preferred	5							
Vanadium-Alloys Steel Co—	100		26 1/4	26 1/4	200	26	Feb 26 1/2	Feb
Venezulean Petroleum	1	10 3/4	10 3/4	11 1/4	3,100	10	Feb 12 1/2	Jan
Venezuela Syndicate Inc—	20c	6	6	6 1/4	5,900	5 1/2	Jan 7 1/4	Feb
Virginia Iron Coal & Coke Co—	10	11 1/2	11 1/2	11 1/2	200	17 1/4	Feb 24 1/2	Feb
Vogt Manufacturing	1		15	15	200	14 1/2	Feb 16 1/4	Jan

W

Waco Aircraft Co—	100	3 1/2	3 1/2	3 1/2	500	3	Jan 3 1/2	Feb
Wagner Baking voting tr cts ext	100	6 1/2	6 1/2	6 1/2	400	6 1/2	Feb 6 1/2	Jan
7% preferred	100							
Waltt & Bond Inc—	1		1 1/2	1 1/2	1,600	1 1/2	Jan 1 1/2	Jan
\$2 cumulative preferred	30		14 1/2	15	250	14 1/2	Jan 16 1/2	Jan
Waltham Watch Co v t c	1	2 1/2	2 1/2	2 1/2	7,400	2	Jan 2 1/2	Jan
Ward Baking Co warrants	1		5 1/4	5 1/4	250	5 1/4	Feb 5 1/4	Jan
Wentworth Manufacturing	125		4 1/2	4 1/2	800	4 1/2	Jan 4 1/2	Jan
West Texas Utilities \$6 pfd	100					112	Feb 113	Feb
Western Maryland Ry 7 1/2 1st pfd	100					170	Jan 180	Jan
Western Tablet & Stationery com	20		29 1/4	29 1/4	50	31 1/4	Jan 37 1/4	Jan
Westmoreland Coal	10		20 1/2	20 1/4	75	20 1/2	Feb 21 1/2	Feb
Westmoreland Inc	1					22 1/4	Jan 23 1/2	Feb
Weyenberg Shoe Mfg	5	28	28	28	300	24	Jan 32	Jan
Whirlpool Corp	1		4 1/4	4 1/4	100	4	Jan 5 1/4	Feb
Whitman (Wm) & Co—	10		15 1/2	16	700	15 1/2	Feb 17	Jan
Wichita River Oil Corp	5		8 1/4	8 1/2	100	8 1/4	Jan 8 1/2	Jan
Wickes (The) Corp	1	5 1/4	5 1/4	5 1/4	200	5 1/4	Feb 6 1/4	Jan
Williams (R C) & Co—	1					12	Jan 12	Jan
Willson Products Inc	1		3 1/4	3 1/4	100	3 1/4	Feb 4 1/4	Jan
Wilson Brothers common	25		14	14	125	13 1/2	Feb 14 1/2	Jan
5% preferred x w	100							
Winnipeg Elec common	1					37 1/4	Jan 39 1/2	Jan
Wisconsin Pwr & Lt 4 1/2 pfd	100					101	Jan 102 1/2	Jan
Wood Newspaper Machine	1					13 1/2	Feb 14 1/2	Feb
Woodall Industries Inc	2		13	13	300	13	Jan 14	Jan
Woodley Petroleum common	8	58 1/2	53 1/2	64 1/2	12,800	26 1/2	Jan 73	Feb
Woolworth (F W) Ltd—	5	4 1/2	4 1/2	4 1/2	100	4 1/2	Feb 4 1/2	Jan
American deposit receipts	51		2 1/4	2 1/4	105,800	1 1/2	Jan 2 1/2	Feb
6% preference	1							
Wright Hargreaves Ltd—	1		2 1/4	2 1/4	105,800	1 1/2	Jan 2 1/2	Feb

BONDS New York Curb Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked		Bonds Sold	Range Since Jan. 1	
			Low	High		Low	High
Appalachian Elec Power 3 1/4s 1970	June-Dec		102 1/2	102 1/2	2	101 1/4	103 1/2
Bethlehem Steel 6s Aug 1 1998	Quar-Feb		149		5	150	150
Boston Edison 2 1/4s series A 1970	June-Dec		97	97 1/4	5	96 1/2	99 1/4
Chicago Transit Authority							
3 1/4s revenue series of 1947-1978	Jan-July	93 1/2	93 1/2	94 1/4	73	91	95
Delaware Lack & Western RR—							
Lackawanna of N J Division							
1st mortgage 4s series A 1993	May-Nov		56	61	1	59 1/2	63 1/4
1st mortgage 4s series B 1993	May		56	56	2	51 1/2	58 1/4
Eastern Gas & Fuel 3 1/2s 1965	Jan-July	101 3/4	101	101 3/4	11	100 1/2	102 1/2
Elmira Water Lt & RR 5s 1956	Mar-Sept		107	109 1/2		107 1/4	108
Ercote Marrelli Elec Mfg Co—							
6 1/2s with Nov 1 1940 coupon 1953	May-Nov		71 1/2				
6 1/2s ex Nov 1 1947 coupon 1953	May-Nov		73				
Finland Residential Mfg Bank—							
5s stamped 1961	Mar-Sept		70 1/2	70 1/2	1	67	70 1/2
Green Mountain Power 3 1/4s 1963	June-Dec		101	101	2	100	101 1/2
Guantanamo & Western RR—							
6s series A (coupon on) 1958	Jan-July		55	65			
ΔEx-coupon market			50 1/4	49	50 1/4	15	47
Isarco Hydro-Electric Co—							
Δ7s with Nov 1 1940 coupon 1952			71 1/2				
Δ7s with Nov 1 1940 coupon 1952	Mar-Nov		73				
Italian Power Realization Trust—							
6 1/2% liquidation trust cts		69 1/4	69	70 1/2	22	68	71 1/2
ΔItalian Superpower 6s 1963	Jan-July	89 1/2	89 1/2	89 1/2	1	76	90
Midland Valley RR—							
Extended at 4% to 1963	April-Oct		81	81	4	80 1/2	82
New England Power 3 1/4s 1961	May-Nov		103 1/4	104 1/4	10	101 1/2	104 1/4
Nippon Electric Power Co Ltd—							
Δ1st mortgage 6 1/2s 1953	Jan-July		81	84 1/4		80	85

Stock and Bond Averages

Below are the daily closing averages of representative stocks and bonds listed on the New York Stock Exchange as compiled by Dow, Jones & Co.

Date	Stocks				Bonds			
	30 Indus-trials	20 Rail-roads	10 Util-ities	Total 65 Stocks	10 Indus-trials	10 First Grade Bonds	10 Second Grade Bonds	Total 40 Bonds
Feb. 23	261.40	84.76	48.43	97.31	98.63	100.36	95.59	98.30
Feb. 25	260.58	84.32	48.68	97.10	98.59	100.30	95.59	98.29
Feb. 26	259.30	83.84	48.59	96.66	98.63	100.21	95.44	98.24
Feb. 27	259.68	85.02	48.45	97.07	98.65	100.21	95.74	98.31
Feb. 28	260.49	85.32	48.53	97.36	98.51	100.41	95.80	98.35
Feb. 29	260.08	84.87	48.43	97.09	98.43	100.35	95.70	98.27

BONDS New York Curb Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked		Bonds Sold	Range Since Jan. 1	
			Low	High		Low	High
Ohio Power 1st mortgage 3 1/4s 1968	April-Oct	104	103 1/2	104	6	102 1/2	104 1/2
1st mortgage 3s 1971	April-Oct		98 1/2	99	10	98 1/2	100 1/2
Pennsylvania Water & Power 3 1/4s 1964	June-Dec		103	104 1/2		102	103
3 1/4s 1970	Jan-July		101 1/2	102	3	101 1/2	104 1/2
Piedmont Hydro-Electric Co—							
Δ6 1/2s with Oct 1 1940 coupon 1960	April-Oct		71 1/2			70 1/4	71 1/4
Δ6 1/2s ex Oct 1 1947 coupon 1960			73				
Public Service Electric & Gas Co—							
50-year 6% debentures 1998	Jan-July		146	147 1/2	11	142	148
Safe Harbor Water Power Corp 3s 1981	May-Nov		99	102			
San Joaquin Lt & Pow 6s B 1952	Mar-Sept					100 1/4	100 1/2
Southern California Edison 3s 1965	Mar-Sept	100 1/2	100 1/2	101 1/2	27	99 1/2	101 1/2
3 1/4s series A 1973	Jan-July		102 1/2	102 1/2	10	102 1/4	102 3/4
1st and ref M 3s series B 1973	Feb-Aug		100 1/4	100 1/4	8	98	100 1/4
2 1/4s series C 1976	Feb-Aug		96 3/4	98 1/2		96 3/4	98 1/2
3 1/4s series D 1976	Feb-Aug		101	101 1/4		100 1/2	102
Southern California Gas 3 1/4s 1970	April-Oct	100 1/4	100 1/4	100 1/4	1	100 1/4	102 3/4
Southern Counties Gas (Calif)—							
1st mortgage 3s 1971	Jan-July		97 1/2	102		97 1/2	98
Southwestern Gas & Electric 3 1/4s 1970	Feb-Aug		101 1/4	101 1/4	1	100	101 1/4
Spalding (A G) & Bros 5s 1989	May-Nov		95	95	12	95	95
Starrett Corp Inc 5s coll trust 1966	April-Oct		90	93		91	91
Stinnes (Hugo) Corp—							
Δ7-4s 3rd stamped 1946	Jan-July		91 1/2	94 1/2	23	70	94 1/2
Stinnes (Hugo) Industries—							
Δ7-4s 2nd stamped 1946	April-Oct	95	91 1/2	95	25	69	95
Terni Hydro-Electric Co—							
6 1/2s with Aug 1 1940 coupon 1953	Feb-Aug		73	73	1	72	73
Δ6 1/2s ex Aug 1 1947 coupon 1953			73				
United Electric Service Co—							
Δ7s with Dec 1 1940 coupon 1956	June-Dec		71 1/2				
Δ7s ex Dec 1 1947 coupon 1956			73				
Waldorf-Astoria Hotel—							
Δ5s income debentures 1954	Mar-Sept		x98	x98	1	98	100
Washington Water Power 3 1/4s 1964	June-Dec		103 1/2	104 1/2	4	103 1/2	104 1/2
West Penn Traction 5s 1960	June-Dec		111 1/2	111 1/2	7	111 1/2	111 1/2
Western Newspaper Union—							
6s conv s f debentures 1959	Feb-Aug		101	101 1/2		101	102 1/2

Foreign Governments and Municipalities

BONDS New York Curb Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked		Bonds Sold No.	Range Since Jan. 1	
			Low	High		Low	High
Agricultural Mortgage Bank (Col)—							
Δ20-year 7s April 1946-----	April-Oct	--	190	--	--	90	90
Δ20-year 7s Jan 1947-----	Jan-July	--	190	--	--	--	--
Bogota (See Mortgage Bank of)—							
ΔCauca Valley 7s 1948-----	June-Dec	--	168	--	--	67½	67¾
Danish Cons Municipal Loan—							
External 5½s 1955-----	May-Nov	--	94	94	2	94	96
External 5s 1953-----	Feb-Aug	--	177	78½	--	--	--
Danzig Port & Waterways—							
ΔExternal 6½s stamped 1952-----	Jan-July	10½	10½	10½	16	10½	13½
ΔLima City (Peru) 6½s stamped 1958-----	Mar-Sept	--	34	36	--	33	34
Maranhao stamped (Plan A)—							
Interest reduced to 2½s 2008-----	May-Nov	--	142	--	--	42	42
ΔMedellin 7s stamped 1951-----	June-Dec	--	168	--	--	--	--
Mortgage Bank of Bogota—							
Δ7s (issue of May 1927) 1947-----	May-Nov	--	158	--	--	--	--
Δ7s (issue of Oct 1927) 1947-----	April-Oct	--	158	--	--	--	--
ΔMortgage Bank of Chile 6s 1931-----	June-Dec	--	158	--	--	58	58
Mortgage Bank of Denmark 5s 1972-----	June-Dec	--	186	90	--	87½	87½
Parana stamped (Plan A)—							
Interest reduced to 2½s 2008-----	Mar-Sept	--	142½	--	--	42	42½
Peru (Republic of)—							
2% interest in 1952; 2½% in 1953 and thereafter. Due 1997-----	Jan-July	42¾	42	42¾	114	38½	42¾
Rio de Janeiro stamped (Plan A)—							
Interest reduced to 2% 2012-----	Jan-July	--	34½	34½	1	34½	35
ΔRussian Government 6½s 1949-----	Jan-July	--	12½	3½	--	2¾	3½
Δ5½s 1921-----	June-Dec	--	3	3	7	2¾	3½

Transactions at the New York Stock Exchange Daily, Weekly and Yearly

	Stocks Number of Shares	Railroad and Misc. Bonds	Foreign Bonds	Int'l Bank Bonds	United States Government Bonds	Total Bond Sales
Week Ended Feb. 29, 1952	532,410	\$592,000	\$111,000	---	---	\$703,000
Saturday	1,202,300	1,811,000	239,500	2,000	---	2,052,500
Monday	1,082,630	2,078,000	308,000	1,000	---	2,382,000
Tuesday	1,261,940	1,868,000	328,000	3,000	---	2,199,000
Wednesday	1,146,560	1,704,000	170,000	---	---	1,874,000
Thursday	1,001,840	1,838,000	230,000	---	---	2,068,000
Friday	---	---	---	---	---	---
Total	6,227,680	\$9,891,000	\$1,381,500	\$6,000	---	\$11,278,500

	Week Ended Feb. 29 1952	1951	Jan. 1 to Feb. 29 1952	1951
Stocks—No. of shares	6,227,680	8,839,820	64,336,338	114,595,577
Bonds	---	---	---	---
U. S. Government	---	\$9,000	\$68,050	\$10,000
International Bank	---	---	138,000	38,000
Foreign	1,381,500	2,294,500	13,572,700	19,750,200
Railroad and Industrial	9,891,000	20,975,000	102,301,600	194,111,600
Total	\$11,278,500	\$23,278,500	\$116,080,350	\$213,909,800

Transactions at the New York Curb Exchange Daily, Weekly and Yearly

	Stocks (Number of Shares)	Domestic Bonds	Foreign Government Bonds	Foreign Corporate Bonds	Total Bonds
Week Ended Feb. 29, 1952	389,760	\$9,000	\$28,000	\$2,000	\$39,000
Saturday	616,770	45,000	18,000	2,000	63,000
Monday	558,500	82,000	17,000	41,000	140,000
Tuesday	477,790	34,000	33,000	12,000	79,000
Wednesday	499,720	12,000	31,000	18,000	61,000
Thursday	443,905	29,000	13,000	13,000	55,000
Friday	---	---	---	---	---
Total	2,986,445	\$211,000	\$140,000	\$88,000	\$439,000

	Week Ended Feb. 29 1952	1951	Jan. 1 to Feb. 29 1952	1951
Stocks—No. of shares	2,986,445	1,966,655	22,201,929	26,438,976
Bonds	---	---	---	---
Domestic	\$211,000	\$464,000	\$2,504,000	\$4,007,000
Foreign government	140,000	332,000	1,992,000	2,433,000
Foreign corporate	88,000	143,000	1,316,000	446,000
Total	\$439,000	\$939,000	\$5,812,000	\$6,886,000

OTHER STOCK EXCHANGES

RANGE FOR WEEK ENDED FEBRUARY 29

Boston Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
American Tel & Tel	100	155 1/4	153 1/2 155 1/2	4,022	153 1/2 Feb 157 1/2 Jan
American Woolen	50	30 3/4	30 1/2 31 1/4	249	30 1/2 Feb 31 1/4 Jan
Anaconda Copper	50	48	48 50 1/2	282	48 Feb 50 1/2 Jan
Boston & Albany RR	100	116 1/2	120	105	116 1/2 Jan 120 Feb
Boston Edison	25	47	46 3/4 47 1/2	1,874	45 1/2 Jan 47 1/2 Feb
Boston Personal Prop Trust	10	26 1/2	26 1/2	25	25 Feb 26 1/2 Jan
Cities Service	10	101 1/4	104 1/2	167	98 1/2 Jan 113 1/2 Jan
Eastern Gas & Fuel Associates— Common	---	14 1/4	15	61	14 1/4 Jan 15 1/2 Jan
Eastern Mass Street Ry— 6% 1st pfd series A	100	51 1/2	51 1/2	20	51 Jan 53 1/4 Jan
6% preferred B	100	42	42	15	42 Feb 44 1/2 Jan
5% preferred adjustment	100	32	32	30	32 Feb 37 1/4 Jan
Eastern Steamship Lines Inc	22 1/2	21 1/4	22 1/2	1,855	20 1/4 Jan 22 1/2 Feb
Employers Group Assoc	---	35 1/4	35 1/4	210	35 Jan 38 Jan
First National Stores	---	36 1/2	36 1/2 37 1/2	425	35 1/4 Feb 40 1/4 Jan
General Electric	55	54 1/4	55 1/4	1,272	54 1/4 Feb 60 1/4 Jan
Gillette Safety Razor Co new	1	31 1/2	30 3/4 31 1/2	403	30 3/4 Jan 31 1/2 Feb
Hathaway Bakeries	1	10 1/2	10 1/2	10	10 Jan 10 1/2 Jan
Island Creek Coal Co	50c	38 1/4	38 1/4	150	37 Jan 39 1/2 Feb
Isle Royale Copper	15	20c	20c	100	20c Feb 25c Feb
Kennecott Copper	---	79 1/4	82 1/4	502	79 1/4 Feb 91 1/2 Jan
Lone Star Cement Corp	10	24 1/4	25 1/4	215	24 1/4 Jan 26 Jan
Maine Central RR common	100	18 1/2	20	25	16 1/2 Jan 20 Jan
5% preferred	100	109	109	35	102 Jan 112 Feb
Matheson Chemical Corp	---	41 1/4	43	181	41 1/4 Feb 46 1/2 Jan
Narragansett Racing Ass'n	1	12	12	135	10 Jan 13 Jan
Nash-Kelvinator	5	19	18 1/4 19 1/2	290	18 1/2 Feb 19 1/2 Jan
National Service Cos	1	9c	8c 9c	2,500	8c Jan 12c Jan
New England Electric System	20	12 1/4	12 1/2 12 3/4	3,264	11 1/4 Jan 12 1/2 Feb
New England Tel & Tel	100	110	110 110 1/2	170	108 Jan 110 1/2 Feb
North Butte Mining	2.50	77c	77c 85c	3,100	61c Feb 99c Feb
Pennsylvania RR	50	18 1/2	17 3/4 18 1/2	330	17 3/4 Feb 20 1/2 Jan
Reece Folding Machine	---	1 1/4	1 1/4	500	1 1/4 Jan 1 1/4 Jan
Rexall Drug Co	2.50	---	5 1/4 5 1/4	40	5 Feb 6 1/2 Jan
Shawmut Association	---	18 1/2	18 1/2	80	17 1/4 Jan 19 1/2 Jan
Stone & Webster Inc	---	24 1/2	25 1/2	335	23 1/4 Jan 25 1/2 Jan
Torrington Co	---	31 1/4	32 1/2	217	31 1/4 Feb 33 1/2 Jan
Union Twist Drill	5	41 1/2	42 1/2	95	40 1/2 Jan 44 Jan
United Fruit Co	---	59 1/4	58 61 1/2	2,408	58 Feb 64 1/2 Jan
United Shoe Machinery common	25	41 1/2	41 1/2 43 1/2	1,700	41 1/2 Jan 45 1/2 Jan
U S Rubber Co	10	77	78 1/2	125	75 1/2 Jan 86 1/2 Jan
Waldorf System Inc	---	11 1/2	11 1/2	160	11 1/2 Feb 11 1/2 Jan
Westinghouse Electric Corp	12.50	35 1/2	35 1/2 36 1/4	543	35 1/2 Feb 40 1/2 Jan
Woodley Petroleum Co	8	54 1/4	63 1/4	307	33 Jan 71 1/2 Feb

STOCKS

	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
City Products	---	30 1/2	30 1/2 30 1/2	113	29 1/2 Jan 30 1/2 Feb
Columbia Gas	---	15 1/2	15 1/2 15 1/2	572	15 1/2 Jan 16 1/2 Jan
Columbus & South Ohio Elec	---	22 1/4	22 1/4	57	21 Jan 23 Feb
Curtiss-Wright	---	8 1/2	8 1/2 9 1/4	42	8 1/2 Feb 10 Jan
Dayton Power & Light	---	33 1/2	33 1/2 34	190	33 1/2 Feb 34 1/2 Jan
du Pont	---	84 1/4	86 1/2	200	84 1/4 Feb 91 1/2 Jan
Federated Dept Stores	---	38	38 1/2	63	37 1/2 Feb 41 1/2 Jan
General Electric	---	54 1/2	55 1/2	50	54 1/2 Feb 60 1/2 Jan
International Harvester	---	32 1/2	34 1/2	24	32 1/2 Feb 36 1/4 Jan
National Distillers	---	29 1/2	29 1/2	30	29 1/2 Feb 34 1/2 Jan
N Y Central	---	18 1/2	19	135	18 Jan 21 Jan
Northern Pacific	100	71 1/2	71 1/2 71 1/2	50	65 Feb 71 1/2 Jan
Ohio Edison	---	34 1/4	34 1/4	105	33 Jan 34 1/4 Feb
Ohio Oil	---	54 1/4	55 1/2	90	54 1/4 Jan 58 1/2 Feb
Pure Oil	---	62 1/2	62 1/2	147	61 1/2 Feb 68 1/2 Jan
Radio Corp	---	24 1/2	24 1/2	90	24 Feb 25 1/2 Jan
Schenley Ind	1.40	29 1/2	29 1/2	125	29 1/2 Feb 32 1/2 Jan
Sears Roebuck	---	50 1/2	52 1/2	195	50 1/2 Feb 56 Jan
Socony Vacuum	---	36 1/2	40 1/2	110	34 1/2 Jan 40 1/2 Jan
Southern Co	---	13 1/2	13 1/2	375	12 1/2 Jan 13 1/2 Jan
Standard Brands	---	24	24 24	50	22 1/2 Jan 25 1/2 Feb
Standard Oil (Indiana)	---	75 1/4	77 1/2	50	73 1/4 Feb 85 1/2 Jan
Standard Oil (Ky)	---	39 1/2	39 1/2	10	38 1/2 Jan 40 1/2 Feb
Standard Oil (N J) new	---	75 1/2	73 1/4 76 1/4	282	74 Feb 85 1/2 Jan
Standard Oil (Ohio)	---	42 1/4	42 1/4	10	42 1/4 Jan 47 1/2 Jan
Timken R B	---	46 1/2	46 46 1/2	41	46 Feb 48 1/4 Jan
Toledo Edison	---	11	11	1	10 1/2 Jan 11 1/2 Jan
Union Carbide	---	57 1/2	58	55	57 1/2 Feb 64 1/2 Jan
U S Steel	---	38 1/2	39 1/4	220	38 1/2 Feb 42 1/2 Jan
Westinghouse	12.50	35 1/2	36 1/4	95	35 1/2 Feb 39 1/2 Jan
Woolworth	---	36 1/4	42 1/4	125	36 1/4 Feb 44 1/4 Jan

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Cincinnati Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
American Laundry	20	---	26 1/2 26 1/2	18	26 1/2 Jan 27 Jan
Balcrank	1	11 1/4	11 1/4 11 1/4	56	11 Jan 12 1/2 Jan
Carey	10	17 1/2	17 1/2 18 1/2	1,578	17 1/2 Jan 18 1/2 Feb
Champion Paper	---	26 1/2	27	155	25 1/2 Jan 29 1/2 Feb
Cincinnati Gas & Electric common	8 1/2	39 1/4	38 1/2 39 1/4	470	38 1/2 Jan 40 1/2 Jan
Cincinnati Milling Machine	10	34 1/4	33 34 1/2	90	33 Feb 36 1/2 Jan
C N O & T P common	20	90	90	35	90 Feb 96 Feb
Cincinnati Street Railway	25	6	6 5/4	738	5 1/2 Feb 7 1/2 Feb
Cincinnati Tel	50	75 1/4	74 1/2 75 1/2	500	73 Jan 76 1/2 Feb
Cincinnati U Stock Yards	---	14	14 14	10	14 Feb 16 Jan
Crosley Motors	6	2 1/2	2 1/2	75	2 1/2 Feb 3 Jan
Eagle Picher	10	---	22 22	55	22 Feb 25 Jan
Formica Ins	---	43	44 1/2	235	43 Feb 50 1/2 Jan
Gibson Art	---	48 1/2	48 1/2	28	48 Feb 51 Jan
Hobart	10	27	27	100	26 1/4 Jan 27 Feb
Kroger	---	32 1/2	33 1/2	282	31 1/2 Jan 35 Feb
Lunkenheimer	---	24	24	90	22 Jan 24 Jan
P & G new common	---	66	67 1/4	1,354	65 1/2 Jan 68 1/2 Jan
Randall class B	5	12 1/2	13	402	12 1/2 Feb 14 Jan
Rapid	---	12 1/4	12 1/4	200	12 Feb 13 Jan
United States Printing common	---	65 1/2	66	7	60 Jan 69 Feb
Unlisted Stocks—	---	---	---	---	---
American Airlines	1	14 1/4	14 1/2	110	14 1/4 Feb 16 1/2 Jan
American Cyanamid	10	114 1/2	110 1/4 114 1/2	70	110 1/4 Feb 123 1/2 Jan
American Radiator	---	15 1/2	15 1/2	100	15 1/2 Jan 16 1/2 Jan
American Telephone & Telegraph	100	155 1/2	154 1/2 155 1/2	369	154 Feb 157 1/2 Jan
Anaconda Mining	50	48	49 1/2	25	48 Feb 55 1/2 Jan
Armco Steel	10	36 1/4	36 1/2 37 1/2	490	36 1/2 Jan 41 1/2 Jan
Ashland Oil	---	42 1/2	43 1/2	183	36 Jan 47 1/2 Jan
Avco	3	7 1/4	7 1/4	429	6 1/2 Jan 7 1/2 Feb
Baldwin-Lima-Hamilton	13	9 1/2	10	145	9 1/2 Feb 11 Jan
Bethlehem Steel	---	49 1/2	49 1/2	18	49 1/2 Feb 53 1/2 Jan
Canadian Pacific	25	34 1/4	34 1/2	80	33 1/2 Jan 37 1/2 Feb
Chesapeake & Ohio	25	34 1/4	35 1/4	295	33 1/2 Jan 37 1/2 Feb
Chrysler Corp	25	67 1/2	68 1/2	90	67 1/2 Feb 71 1/2 Feb
Cities Service	10	100 1/4	104	159	99 1/4 Jan 112 1/2 Jan

For footnotes see page 43.

Detroit Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
Altes Brewing	1	---	2 1/2 2 1/2	146	2 1/2 Jan 3 Jan
American Metal Products	2	---	13 1/2 13 1/2	370	13 1/2 Feb 14 1/2 Jan
Big Bear Markets	---	7	7	550	7 Feb 8 Jan
Bohn Aluminum & Brass	---	34 1/2	34 1/2	215	34 1/2 Feb 34 1/2 Jan
Brown-Mclaren Mfg common	---	2 1/4	2 1/4	302	2 1/4 Jan 2 1/2 Feb
Budd Company	---	13 1/4	13 1/4	100	13 1/4 Feb 14 Jan
Burroughs Adding Machine	---	17	17 1/2	465	17 Feb 18 1/2 Jan
Chrysler Corp common	25	68 1/2	68 1/2	413	68 1/2 Feb 71 1/2 Jan
Consolidated Paper	10	24 1/4	24 1/4	735	24 Jan 26 1/2 Jan
Consumers Power	---	35 1/2	36	981	35 Jan 36 Jan
D W G Cigar	5	---	9 1/2 9 1/2	300	9 1/2 Feb 10 1/2 Jan
Davidson Bros common	1	---	5 1/2 5 1/2	480	5 1/2 Feb 6 Jan
Detroit & Cleveland Navigation	5	9 1/4	9 1/4 9 1/4	1,060	8 1/4 Jan 9 1/2 Jan
Detroit Edison	20	23 1/2	23 1/2 23 1/2	8,561	23 Jan 23 1/2 Jan
Detroit-Michigan Stove	1	6	6	275	6 Jan 6 1/2 Jan
Detroit Steel Corp new common	1	---	17 1/2 18 1/4	575	17 1/2 Feb 18 1/4 Jan
Economy Baler common	2	---	3 1/4 3 1/4	100	3 Jan 3 1/2 Feb
Frankenmuth Brewing	1	2 1/2	2 1/2 2 1/2	300	2 1/2 Jan 3 1/4 Feb
Franks Ale Brewing	1	43c	41c 43c	500	36c Feb 54c Jan
Gar Wood Industries	---	6 1/2	7	1,100	6 1/2 Feb 8 Jan

OTHER STOCK EXCHANGES

RANGE FOR WEEK ENDED FEBRUARY 29

STOCKS	Par	Friday Last Sale Price		Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
		Low	High	Low	High		Low	High
Parke Davis	1	3 1/4	5 1/4	55	55	463	5 1/4 Feb	56 3/4 Feb
Penninsular Metal Products com.	1	18 1/4	3 1/4	3 1/4	3 1/4	2,400	2 1/2 Jan	3 1/4 Feb
Pfeiffer Brewing	1	4 3/4	17 1/2	18 1/4	18 1/4	675	17 1/2 Feb	19 1/2 Jan
Propnet (Fred B) Co.	1	4 3/4	4 3/4	4 3/4	4 3/4	1,000	4 3/4 Jan	5 Jan
Rickel (H W) & Co.	2	1 1/2	1 1/2	1 1/2	1 1/2	200	1 1/2 Jan	1 1/2 Jan
River Basin Paper	5	8 1/2	8 1/2	8 1/2	8 1/2	630	8 1/2 Feb	9 Jan
Rudy Manufacturing	1	1 1/2	2	2	2	1,000	1 1/2 Feb	2 1/2 Jan
Scotten-Dillon common	10	11 1/2	11 1/2	11 1/2	11 1/2	200	11 1/2 Feb	12 Jan
Sheller Manufacturing	1	14 1/2	14 1/2	14 1/2	14 1/2	500	14 1/2 Feb	16 1/2 Jan
Timken-Detroit Axle	5	19	19	19	19	204	19 Feb	19 1/2 Jan
Udylite Corporation	1	15	14 1/2	15	15	340	14 1/2 Jan	15 1/2 Feb
United Shirt Distributors	1	8	8	8	8	100	8 Jan	8 Jan
Universal Products	10	39	39	39	39	100	39 Feb	39 Feb
Wayne Screw Products	1	1 1/2	1 1/2	1 1/2	1 1/2	700	1 1/2 Feb	1 1/2 Jan

STOCKS	Par	Friday Last Sale Price		Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
		Low	High	Low	High		Low	High
Jones & Laughlin Steel (Un)	10	22 1/2	23 1/2	23 1/2	23 1/2	616	22 1/2 Feb	25 1/2 Jan
Kaiser Aluminum & Chemical	1	33 1/2	33 1/2	33 1/2	33 1/2	389	33 1/2 Feb	36 1/2 Jan
Kaiser-Frazier Corp	1	1,762	5 1/2	6 1/2	6 1/2	54	5 1/2 Jan	6 1/2 Feb
Kansas Power & Light (Un)	8.75	a17 1/2	a17 1/2	a17 1/2	a17 1/2	54	18 1/2 Feb	18 1/2 Feb
Kennecott Copper Corp (Un)	a80	a79 1/2	a82 1/2	a82 1/2	a82 1/2	297	86 1/2 Jan	90 1/2 Jan
Kern County Land Co.	2.50	41 1/4	43 1/4	43 1/4	43 1/4	1,742	41 Feb	46 1/2 Jan
Kropp Forge Co.	33 1/2 c	4 1/4	4 1/4	4 1/4	4 1/4	200	4 1/4 Feb	4 1/4 Feb
Lane-Wells Company	a22 1/2	a21 1/2	a22 1/2	a22 1/2	a22 1/2	185	20 1/4 Jan	24 1/2 Jan
Libby McNeill & Libby (Un)	7	8 1/2	8 1/2	8 1/2	8 1/2	360	8 1/2 Jan	8 1/2 Jan
Lincoln Petroleum Co.	10c	1.10	1.05	1.10	1.10	1,010	1.00 Feb	1.15 Jan
Lockheed Aircraft Corp	1	20 1/2	20 1/2	20 1/2	20 1/2	350	20 1/2 Feb	24 Jan
Loew's Inc (Un)	a	a16 1/2	a17	a17	a17	40	16 1/2 Jan	18 1/2 Jan

Magnavox Company (Un)	1	a17 1/2	a17 1/2	a17 1/2	a17 1/2	50	16 1/2 Jan	17 1/2 Feb
Martin (Glenn L) Co.	1	12 1/2	12 1/2	12 1/2	12 1/2	100	11 1/2 Jan	12 1/2 Jan
Mascot Oil Co.	1	1.45	1.50	1.50	1.50	800	1.35 Jan	2.00 Jan
McKesson & Robbins Inc (Un)	18	a40 1/2	a40 1/2	a40 1/2	a40 1/2	50	42 1/2 Jan	42 1/2 Jan
Menasco Manufacturing Co.	1	2 1/2	2 1/2	2 1/2	2 1/2	1,500	2 1/2 Feb	3 Jan
Merchants Petroleum Co.	60c	55c	60c	60c	60c	1,300	55c Jan	65c Jan
Minnesota Power & Light (Un)	1	34 1/4	34 1/4	34 1/4	34 1/4	100	34 1/4 Feb	34 1/4 Feb
Montana Power Co (Un)	1	28 1/2	28 1/2	28 1/2	28 1/2	204	28 Jan	29 1/2 Feb
Montgomery Ward & Co Inc (Un)	60 1/4	60 1/4	61 1/4	61 1/4	61 1/4	440	60 1/4 Feb	65 Jan
Motorola Inc (Un)	3	62	62	62	62	365	55 1/2 Jan	66 1/2 Feb
Mt Diablo Co.	1	2.75	3.00	3.00	3.00	1,348	2 3/4 Feb	4 Jan

Los Angeles Stock Exchange

STOCKS	Par	Friday Last Sale Price		Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
		Low	High	Low	High		Low	High
Alaska Juneau Gold Mining	10	2 1/2	2 1/2	2 1/2	2 1/2	200	2 1/2 Jan	3 Feb
Allied Chemical & Dye (Un)	1	a69 1/4	a70 1/4	a70 1/4	a70 1/4	45	70 Feb	77 Jan
Allis-Chalmers Mfg Co (Un)	a48 1/2	a48 1/4	a50 1/4	a50 1/4	a50 1/4	513	48 1/2 Feb	53 Jan
American Airlines Inc (Un)	1	14	14 1/4	14 1/4	14 1/4	480	14 Feb	16 1/2 Jan
American Can	25	a118 1/2	a118 1/2	a118 1/2	a118 1/2	12	a	a
American Power & Light	a24 1/2	a23 1/2	a24 1/2	a24 1/2	a24 1/2	65	22 Jan	23 1/2 Feb
Amer Radiator & St San Co (Un)	1	15 1/4	15 1/4	15 1/4	15 1/4	225	15 1/4 Feb	16 1/2 Jan
American Smelting & Refining (Un)	1	45 1/4	45 1/4	45 1/4	45 1/4	148	45 1/4 Feb	49 1/2 Jan
American Tel & Tel Co (Un)	100	154 1/2	155	155	155	1,930	154 1/2 Feb	157 Feb

American Woolen Co (Un)	1	30 1/2	31 1/2	31 1/2	31 1/2	420	30 1/2 Feb	36 1/2 Feb
Anaconda Copper Mining Co (Un)	50	48 1/4	48 1/4	48 1/4	48 1/4	445	48 1/4 Feb	55 1/2 Jan
Armco Steel Corp (Un)	10	37	37	37	37	500	37 Feb	41 1/2 Jan
Armour & Co (Ill) (Un)	5	a12	a11 1/2	a12 1/2	a12 1/2	220	11 1/2 Feb	12 1/2 Jan
Atchafalaya & S F (Un)	50	76	76	76	76	205	74 1/2 Jan	81 Jan
Atlantic Refining Co (Un)	25	a76 1/4	a78	a78	a78	51	77 1/2 Jan	81 1/2 Jan
Avco Manufacturing Corp (Un)	3	7 1/2	7 1/2	7 1/2	7 1/2	503	7 Jan	7 1/2 Feb

Baldwin Securities Corp	75c	a3 1/2	a3 1/2	a3 1/2	a3 1/2	50	3 1/2 Feb	4 Jan
Baltimore & Ohio RR (Un)	100	18 1/4	18 1/4	18 1/4	18 1/4	300	18 1/4 Feb	20 1/2 Jan
Bandit Petroleum Co.	1	3 1/2	3 1/2	3 1/2	3 1/2	330	2 1/2 Jan	4 1/2 Feb
Barker Bros Corp common	10	18	18 1/4	18 1/4	18 1/4	410	17 1/2 Jan	18 1/2 Jan
Barnhart-Morrow Cons	1	65c	60c	70c	70c	2,290	25c Jan	80c Feb
Basin Oil Co of Calif	20c	8 1/4	8 1/4	8 1/4	8 1/4	300	8 1/4 Jan	11 Feb
Bendix Aviation Corp (Un)	33 1/2 c	a49 1/2	a50 1/2	a50 1/2	a50 1/2	95	51 Jan	52 1/2 Jan
Benguet Cons Mining (Un)	50c	1 1/2	1 1/2	1 1/2	1 1/2	1,160	1 1/2 Jan	1 1/2 Jan
Bethlehem Steel Corp (Un)	1	50	50	50	50	493	49 1/2 Feb	53 1/2 Jan
Bishop Oil Co	2	12 1/2	13 1/2	13 1/2	13 1/2	765	11 1/2 Jan	14 1/2 Jan

Black Mammoth Cons Mining	10c	3c	4c	4c	4c	2,000	3c Jan	4c Jan
Blue Diamond Corp	2	9	9 1/2	9 1/2	9 1/2	2,696	8 1/2 Jan	9 1/2 Jan
Boeing Airplane Co (Un)	5	48 1/2	48 1/2	48 1/2	48 1/2	124	45 1/2 Feb	51 Jan
Bolsa Chica Oil Corporation	1	4 1/2	4 1/2	4 1/2	4 1/2	700	4 1/2 Jan	5 Jan
Borden Company (Un)	15	a49 1/2	a50 1/2	a50 1/2	a50 1/2	16	52 Feb	52 Feb
Borg-Warner Corp (Un)	5	a62 1/4	a64 1/4	a64 1/4	a64 1/4	255	62 1/2 Jan	65 Feb
Broadway-Hale Stores	10	7 1/2	8	8	8	2,697	7 1/2 Feb	8 1/2 Jan
Budd Company (Un)	1	13 1/2	13 1/2	13 1/2	13 1/2	214	13 1/2 Feb	14 1/2 Jan
Burlington Mills C (Un)	1	16 1/2	16 1/2	16 1/2	16 1/2	210	16 1/2 Feb	19 1/2 Jan
Byron Jackson Co	10	a20 1/2	a20 1/2	a20 1/2	a20 1/2	16	22 Jan	22 1/2 Jan

California Packing Corp	5	a26 1/2	a26 1/2	a26 1/2	a26 1/2	148	27 1/4 Jan	27 1/4 Jan
Canadian Atlantic Oil Ltd	2	6 1/4	7 1/2	7 1/2	7 1/2	560	5 1/2 Jan	7 1/2 Feb
Canadian Pacific Ry Co (Un)	25	33 1/2	35	35	35	1,687	33 Feb	37 1/2 Jan
Capital Airlines Inc	1	13 1/2	13 1/2	13 1/2	13 1/2	125	13 1/2 Feb	13 1/2 Feb
Case J I Co (Un)	25	a63 1/4	a63 1/4	a63 1/4	a63 1/4	26	67 1/2 Jan	67 1/2 Jan
Caterpillar Tractor (Un)	a50 1/2	a49 1/2	a50 1/2	a50 1/2	a50 1/2	130	47 1/2 Jan	51 Jan
Central Eureka Mining	1	1.40	1.40	1.40	1.40	100	1.40 Feb	1.70 Jan
Certain-teed Products	1	a14 1/4	a14 1/4	a14 1/4	a14 1/4	50	14 Jan	15 1/2 Jan
Chesapeake & Ohio Ry Co (Un)	25	34 1/2	34 1/2	34 1/2	34 1/2	502	34 Jan	35 1/2 Jan
Chrysler Corp	25	68 1/2	69 1/2	69 1/2	69 1/2	405	68 1/2 Feb	70 1/2 Jan
Cities Service Co (Un)	10	101 1/4	101 1/4	101 1/4	101 1/4	400	101 1/4 Feb	113 1/4 Jan
Clary Multiplier Corp	1	4 1/4	4 1/4	4 1/4	4 1/4	100	4 1/4 Feb	5 1/2 Jan
Climax Molybdenum Co (Un)	1	32 1/2	32 1/2	32 1/2	32 1/2	150	32 1/2 Feb	36 Jan

Colorado Fuel & Iron	1	20	20 1/4	20 1/4	20 1/4	580	20 Feb	22 1/2 Feb
Columbia Gas System Inc (Un)	a15 1/2	a15 1/2	a15 1/2	a15 1/2	a15 1/2	25	15 1/2 Jan	16 1/2 Jan
Commercial Solvents (Un)	1	a30 1/2	a30 1/2	a30 1/2	a30 1/2	50	33 Jan	33 1/2 Jan
Commonwealth Edison Co (Un)	25	32 1/2	32 1/2	32 1/2	32 1/2	322	31 1/2 Jan	32 1/2 Feb
Consolidated Edison of N Y (Un)	50c	33 1/2	33 1/2	33 1/2	33 1/2	525	33 Feb	33 1/2 Jan
Consolidated Engineering	133 1/4	13 1/2	13 1/2	13 1/2	13 1/2	529	13 Feb	14 1/2 Jan
Consolidated Grocers	a14 1/2	a14 1/2	a15	a15	a15	142	15 Feb	15 1/2 Jan
Consolidated Liquidating	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	100	1 1/2 Jan	1 1/2 Jan
Consolidated Vultee Airline	1	a17 1/2	a17 1/2	a17 1/2	a17 1/2	74	17 1/2 Feb	19 1/2 Jan
Continental Motors Corp (Un)	1	a8 1/2	a8 1/2	a8 1/2	a8 1/2	100	8 1/2 Feb	8 1/2 Jan
Continental Oil Co (Del) (Un)	5	a59 1/4	a62	a62	a62	66	a	a
Creameries of America	1	11 1/2	12	12	12	300	11 1/2 Feb	12 Jan
Crown Zellerbach Corp (Un)	5	a57 1/4	a55 3/4	a57 1/4	a57 1/4	61	54 1/4 Jan	56 1/2 Jan
Curtis Publishing Co (Un)	1	6	6 1/4	6 1/4	6 1/4	1,000	6 Feb	6 1/2 Feb
Curtiss-Wright Corp (Un) com	1	8 1/2	8 1/2	8 1/2	8 1/2	567	8 1/2 Feb	9 1/2 Jan
Class A	1	a24 1/2	a24 1/2	a24 1/2	a24 1/2	10	24 1/2 Jan	24 1/2 Jan

Douglas Aircraft Co	1	a56 1/4	a56 1/4	a56 1/4	a56 1/4	50	59 1/2 Jan	60 1/2 Jan
Dresser Industries	50c	22 1/2	22 1/2	22 1/2	22 1/2	150	22 1/2 Feb	25 1/2 Jan
DuMont Laboratories class A	10c	17 1/2	17 1/2	17 1/2	17 1/2	255	16 1/2 Jan	18 1/2 Feb
duPont de Nemours & Co.	5	a84 1/4	a86	a86	a86	305	84 1/4 Feb	90 Jan

Eastern Air Lines	1	a24 1/2	a24 1/2	a24 1/2	a24 1/2	20	24 1/2 Feb	28 1/2 Jan
Eastman Kodak Co	10	44 1/4	44 1/2	44 1/2	44 1/2	660	44 1/2 Feb	46 1/2 Jan
Electrical Products	4	a11 1/4	a11 1/4	a11 1/4	a11 1/4	50	11 1/2 Jan	12 Jan
Emerson Radio & Phono (Un)	5	a13 1/4	a13 1/4	a13 1/4	a13 1/4	260	14 Feb	15 1/2 Jan
Erie Railroad	1	19	19	19	19	250	19 Feb	19 Feb
Exeter Oil Co class A	1	67 1/2	62 1/2	67 1/2	67 1/2	6,500	60c Jan	70c Jan
Farmers & Merchants Natl.	100	325	330	330	330	45	325 Jan	410 Feb

Pacific Finance Co of Calif.	10	--	a26%	a26%	12	26	Jan	28	Jan
Pacific Gas & Elec common	25	35	35	35	1,750	34	Jan	35%	Jan
5% preferred	25	--	a32 1/2	a33	27	31 1/2	Jan	32%	Feb
5 1/2% preferred	25	--	a28 3/4	a28 1/2	12	a--	--	a--	--
5% preferred	25	--	26 1/2	26 1/2	160	26 1/2	Feb	26 1/2	Feb
5% red preferred	25	--	25 1/2	25 1/2	100	25 1/2	Jan	26 1/2	Jan
Pacific Indemnity Corp	10	--	51	52 1/2	503	51	Feb	59	Jan
* Pacific Lighting Corp common	1	--	51 1/2	51 1/2	374	51 1/2	Feb	52 1/2	Jan
* Pacific Petroleum Ltd	1	--	10 1/2	10 1/2	350	9 3/4	Jan	12 1/2	Feb
* Pacific Tel & Tel common	100	--	a109 1/4	a109 1/2	6	109 1/4	Jan	110 1/2	Jan
Packard Motor Car (Un)	1	--	4 1/2	4 1/2	430	4 1/2	Jan	4 1/2	Jan
Pan American World Airways (Un)	2 1/2	--	10	10%	600	10	Feb	11 1/2	Jan
Paramount Pictures (Un)	1	--	27	27	204	26	Jan	29	Feb
Fenney (J C) Co	1	a68 1/4	a68 1/4	a68 1/4	80	70	Jan	70 1/4	Jan
Pennsylvania Railroad (Un)	50	--	a17 1/4	a18 1/2	293	18	Jan	20	Jan
Pepsi-Cola Co (Un)	33 3/4c	9	8 7/8	9	800	8 7/8	Feb	10 1/4	Jan
Phelps Dodge Corp (Un)	25	a74 1/4	a73 1/2	a75 1/2	245	75 1/2	Feb	78 1/2	Feb
Philco Corp (Un)	3	--	28 1/2	28 1/2	200	27	Jan	29 1/2	Jan
Phillips Petroleum	1	a49 1/2	a48 7/8	a49 1/2	152	a--	--	a--	--
Puget Sound Pulp & Timber	1	--	35	35	100	32 1/2	Jan	35	Feb
* Puiman Incorporated (Un)	1	--	a40 1/2	a42	130	42	Feb	42 1/2	Jan
* Pure Oil Company (Un)	1	--	62 1/2	62 1/2	460	61 1/2	Jan	67 1/2	Feb

OTHER STOCK EXCHANGES

RANGE FOR WEEK ENDED FEBRUARY 29

Midwest Stock Exchange

A compilation of the round-lot transactions only.

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
			Low High		Low High
Abbott Laboratories	5	---	60 1/4 60 1/4	200	58 1/4 Jan 64 1/4 Jan
Acme Steel Co	10	---	28 28 1/2	500	28 Feb 30 Jan
Admiral Corp	1	26 3/4	26 1/2 27	700	25 Jan 28 1/2 Feb
Advanced Alum Castings	5	---	8 1/4 8 1/4	50	8 Jan 9 Jan
Aetna Ball & Roller Bearing	5	---	7 1/4 7 1/4	200	7 1/4 Jan 8 1/2 Jan
Affiliated Gas Equipment	1	---	8 1/4 8 1/4	600	8 1/4 Feb 9 1/4 Jan
Allied Laboratories	1	---	31 1/2 31 1/2	550	30 1/2 Jan 34 Jan
American Airlines (Un)	1	14 1/4	14 14 1/4	1,700	14 Feb 16 1/4 Jan
American Rad & Stand San (Un)	---	---	15 1/2 15 1/2	1,400	15 1/2 Feb 16 1/2 Jan
American Tel & Tel Co	100	155	154 1/2 155 1/2	4,300	154 Feb 157 1/2 Feb
Anaconda Copper Mining (Un)	50	48 1/2	48 50 1/2	900	48 Feb 55 1/2 Jan
Armco Steel Co (Un)	10	36 1/4	36 1/2 37 1/2	500	36 1/2 Feb 41 1/4 Jan
Armour & Co (Ill) common	5	---	11 1/2 12 1/2	2,600	11 1/2 Feb 12 1/2 Jan
Asbestos Manufacturing Co	1	---	1 1/2 1 1/2	50	1 1/2 Jan 1 1/2 Jan
Ashland Oil & Refining Co common	1	---	42 1/2 43 1/2	1,600	36 1/4 Jan 47 1/4 Jan
\$1.20 convertible preferred	---	21 1/4	21 1/2 21 1/2	300	21 1/2 Feb 27 1/2 Feb
Athy Products Corp	4	---	8 1/4 8 1/4	300	7 1/2 Jan 8 1/2 Jan
Automatic Washer Co	3	---	7 1/2 7 1/2	600	7 1/2 Jan 7 1/2 Feb
Avco Mfg Corp	3	7 1/2	7 1/2 7 1/2	2,000	7 1/2 Jan 7 1/2 Feb
Baldwin-Lima-Hamilton	13	10 1/4	10 10 1/4	600	10 Feb 10 3/4 Jan
Bastian-Blessing Co	---	42 1/2	42 42 1/2	300	41 Feb 43 1/4 Jan
Belden Mfg Co	10	---	18 1/2 19	200	18 1/2 Feb 21 1/2 Jan
Bendix Aviation Corp	5	---	49 1/2 49 1/2	100	49 1/2 Feb 53 1/2 Jan
Benguet Consolidated Min'g Co (Un)	1P	1 1/4	1 1/2 1 1/2	900	1 1/2 Jan 1 1/2 Jan
Bergoff Brewing Corp	1	6 1/4	6 1/4 6 1/4	3,000	5 1/4 Jan 7 1/2 Feb
Bethlehem Steel Corp (Un)	---	---	49 1/2 50	300	49 Feb 54 1/2 Jan
Booth Fisheries Corp	5	---	12 1/2 13	300	12 1/2 Feb 13 1/2 Jan
Borg (George W) Corp	10	---	16 1/2 17	1,200	16 1/2 Feb 18 Jan
Brach & Sons (E J)	---	---	45 45	50	44 Jan 47 Jan
Budd Company	---	---	13 1/2 13 1/2	800	13 1/2 Feb 14 1/2 Jan
Burkhart (F) Manufacturing	1	30	30 30	100	30 Feb 35 1/4 Jan
Burlington Mills	1	---	16 1/4 16 1/4	100	16 1/4 Feb 19 1/4 Jan
Burton-Dixie Corp	12.50	---	18 1/4 18 1/4	100	18 1/4 Feb 20 1/4 Jan
Butler Brothers common	15	13 1/4	13 1/4 13 1/4	200	12 1/2 Feb 13 1/2 Jan
Canadian Pacific (Un)	25	---	33 1/2 35	1,900	33 1/2 Feb 37 1/2 Jan
Carr-Consolidated Biscuit	1	---	2 1/2 2 1/2	300	2 1/2 Feb 2 1/2 Jan
Centlivre Brewing Corp	50c	---	2 1/2 2 1/2	500	2 Feb 2 1/2 Jan
Central & South West Corp	5	17 1/4	17 1/4 17 1/4	100	16 1/4 Jan 17 1/2 Jan
Central Ill Secur Corp common	1	3 1/4	3 1/4 3 1/4	100	3 1/4 Feb 4 1/2 Feb
Chesapeake & Ohio (Un)	25	34 1/4	34 35	1,200	33 1/4 Jan 35 1/4 Jan
Chicago Corp common	1	---	16 16 1/2	2,000	15 1/2 Jan 17 1/2 Jan
Convertible preferred	---	60 1/2	60 1/2 61	200	60 1/2 Feb 61 Jan
Chicago Milwaukee St Paul & Pacific Ry common	---	19 3/4	19 3/4 20 1/4	400	19 3/4 Feb 21 1/2 Jan
5% partic preferred	100	---	40 1/2 40 1/2	200	40 1/2 Feb 40 1/2 Feb
Chicago Tassel Co common	---	---	98 1/2 100 1/4	25	94 Jan 102 Feb
Chrysler Corp	25	68 1/2	68 1/2 69 1/2	600	68 1/2 Feb 72 Feb
Cleveland Cliffs Iron common	1	25	24 1/2 25 1/2	1,600	24 Jan 26 1/2 Feb
4 1/2% preferred	100	---	82 1/2 82 1/2	50	80 Jan 82 1/2 Jan
Clinton Foods Inc	1	20 1/2	20 1/2 20 1/2	800	20 1/2 Jan 25 Jan
Coleman (The) Co Inc	5	25 1/2	25 1/2 25 1/2	200	25 1/2 Feb 29 Jan
Columbia Gas System (Un)	---	15 1/2	15 1/2 15 1/2	1,000	15 1/2 Feb 16 1/2 Jan
Commonwealth Edison common	25	32 1/2	32 32 1/2	4,800	30 1/2 Jan 32 1/2 Feb
\$1.32 convertible preferred	25	---	32 1/2 33	500	31 1/4 Jan 33 1/2 Feb
Consumers Power Co	---	36	35 1/2 36	400	34 1/4 Jan 36 1/4 Jan
Continental Motors Corp	1	---	8 1/4 8 1/4	700	8 1/4 Feb 9 Jan
Crane Company	25	---	35 35	100	35 Feb 38 1/2 Jan
Curtiss-Wright (Un)	1	8 1/2	8 1/2 9	300	8 1/2 Feb 9 1/2 Jan
Detroit & Cleveland Nav (Un)	5	9 1/2	9 1/2 9 1/2	1,500	8 1/2 Jan 9 1/2 Feb
Dodge Mfg Corp	10	---	12 1/2 12 1/2	450	10 1/2 Feb 13 1/2 Feb
Domestic Finance Corp class A	1	---	5 5	850	4 1/2 Jan 5 1/2 Jan
Dow Chemical Co	15	---	101 101	100	101 Feb 115 Jan
Du Mont Laboratories Inc (Alan B)	10c	---	17 1/2 17 1/2	300	16 1/2 Jan 18 1/2 Feb
Class A	---	---	84 1/2 86 1/4	400	84 1/2 Feb 91 1/4 Jan
du Pont (E I) de Nemours (Un)	5	---	44 1/4 44 1/4	300	44 1/4 Feb 47 1/4 Jan
Eastman Kodak (Un)	10	---	41 1/2 41 1/2	50	41 1/2 Feb 44 Jan
Electric Controller & Mfg	---	---	14 14	315	13 1/2 Jan 14 1/2 Feb
Elgin National Watch	15	---	14 14	400	13 1/2 Jan 14 1/2 Feb
Falstaff Brewing Corp	1	---	14 1/4 14 1/4	400	13 Jan 16 1/4 Jan
Flour Mills of America Inc	5	---	9 1/2 10	400	9 1/2 Feb 11 1/4 Jan
Four-Wheel Drive Auto	10	7 1/2	7 1/2 7 1/2	600	7 Feb 7 1/2 Jan
Gamble-Skogmo Inc	5	7 1/4	7 1/4 7 1/4	1,200	7 1/4 Feb 8 1/4 Jan
General Amer Transportation	5	---	54 54	200	52 1/4 Jan 54 1/2 Feb
General Box Corp	1	2 1/2	2 1/2 2 1/2	2,700	2 1/2 Jan 2 1/2 Feb
General Electric Co (Un)	---	---	54 1/2 55 1/2	1,100	54 1/2 Feb 59 1/2 Jan
General Finance Corp common	1	---	8 1/4 8 1/4	100	7 1/2 Jan 8 1/2 Feb
General Foods Corp	---	---	43 1/2 44 1/2	200	42 1/2 Jan 44 1/2 Jan
General Motors Corp	5	50 1/2	50 1/2 50 1/2	2,100	50 Feb 52 1/2 Feb
General Public Utilities (Un)	5	21 1/2	21 1/2 21 1/2	600	21 Jan 22 1/2 Feb
General Telephone Corp	20	---	30 1/2 30 1/2	200	30 1/2 Feb 31 Jan
Gibson Refrigerator Co	1	9	9 9 1/4	750	8 1/2 Jan 9 1/2 Jan
Gillette Safety Razor Co	---	31 1/4	31 31 1/2	600	30 1/2 Jan 31 1/2 Feb
Glidden Co (Un)	---	---	36 1/4 38 1/4	900	36 1/4 Feb 42 1/2 Jan
Goodyear Tire & Rubber Co	---	---	43 1/4 43 1/2	300	43 1/4 Feb 47 1/2 Jan
Gossard (W H) Co	8	---	8 8 1/4	1,500	7 1/2 Jan 8 1/2 Feb
Graham-Paige Motors (Un)	1	---	3 1/4 3 1/4	200	2 1/2 Jan 3 1/2 Feb
Gray Drug Stores	---	---	13 13 1/4	250	13 Jan 14 1/4 Jan
Great Lakes Dredge & Dock	---	---	10 1/2 10 1/2	800	10 1/2 Jan 10 1/2 Feb
Greif Bros Copperage class A	---	---	17 1/2 18 1/4	1,000	17 1/2 Feb 19 1/2 Feb
Greyhound Corp (Un)	3	11 1/4	11 1/4 11 1/4	900	11 1/4 Jan 11 1/4 Feb
Griesedieck Western Brewery	2	19 1/4	19 1/4 19 1/4	1,050	19 Feb 22 1/4 Jan
Gulf Oil Corp	25	52 1/2	51 1/4 53	1,100	51 1/4 Feb 58 1/2 Jan
Hallcrafters Co	1	6	6 6 1/4	3,550	6 Feb 6 1/2 Jan
Hammond Instrument Co	---	---	22 1/2 22 1/2	50	21 1/4 Jan 23 1/2 Feb
Harnischfeger Corp	10	36 1/4	35 1/2 37	600	34 Jan 37 Feb
Heileman (G) Brewing Co	1	22 1/2	22 1/2 23 1/4	400	20 1/4 Jan 24 1/2 Jan
Hibbard Spencer Bartlett	25	---	38 1/2 40	550	38 1/2 Feb 42 1/2 Feb
Hupp Corporation	1	---	3 1/2 3 1/2	300	3 1/2 Jan 3 1/2 Feb
Huttig Sash & Door common	5	25 1/4	25 1/2 25 1/4	150	25 Jan 26 Jan
Illinois Brick Co	10	---	10 10 1/4	500	10 Feb 10 1/2 Jan
Independent Pneumatic Tool	---	19	18 1/2 19	350	18 Feb 19 1/2 Jan
Indiana Steel Products Co	1	---	15 15	100	14 1/2 Feb 16 1/2 Jan
Inland Steel Co	---	---	45 1/2 45 1/2	100	45 1/2 Feb 51 Jan
Interlake Steamship Co	---	---	34 34	100	34 Feb 37 Jan
International Harvester	---	33 1/2	33 34	1,200	32 1/2 Feb 36 1/2 Jan
International Mineral & Chemical	5	---	38 1/2 38 1/2	200	36 1/2 Feb 41 Jan
International Packers Ltd	15	---	11 1/2 11 1/4	300	11 1/2 Feb 14 1/4 Jan
International Paper (Un)	7.50	---	45 1/2 47 1/2	200	45 1/2 Feb 50 1/2 Feb
International Shoe Co	---	---	37 1/2 37 1/2	800	37 1/2 Feb 38 1/2 Jan
International Tel & Tel (Un)	---	15 1/2	15 1/2 16 1/2	1,700	15 1/2 Feb 17 1/2 Jan
Interstate Power Co	3.50	---	26 1/2 26 1/2	1,500	26 1/2 Jan 27 1/2 Jan
Iowa Illinois Gas & Elec (Un)	---	26 1/2	26 1/2 26 1/2	200	25 1/2 Jan 27 1/2 Jan
Iowa Power & Light (Un)	10	22 1/2	22 1/2 22 1/2	300	22 1/2 Jan 22 1/2 Feb
Jones & Laughlin Steel Corp	---	---	22 1/2 22 1/2	300	22 1/2 Feb 25 1/2 Jan
Kaiser Alum & Chemical	1	32 1/2	32 1/2 32 1/2	100	32 1/2 Feb 38 1/2 Jan
Kansas City Power & Light	---	28 1/2	28 1/2 28 1/2	500	27 Jan 28 1/2 Feb
Kansas Power & Light (Un)	8.75	17 1/4	17 1/4 17 1/4	1,300	16 1/4 Jan 17 1/2 Feb
Katz Drug Co	1	---	10 10	50	9 1/2 Feb 11 Jan
Kelley Island Lime & Transport	---	---	21 1/4 22	550	20 1/4 Jan 22 1/2 Jan
Kellogg Switchboard & Supply com	---	22 1/2	22 1/2 22 1/2	2,800	22 Feb 23 Jan
Kennecott Copper	---	80 1/2	80 1/2 80 1/2	100	80 1/2 Feb 91 1/4 Jan

STOCKS

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
			Low High		Low High
Knapp Monarch Co	---	---	4 1/4 4 1/4	100	4 1/2 Jan 4 1/4 Jan
Koppers Co Inc	10	43 1/4	43 44 1/2	400	43 Feb 49 1/2 Jan
Kropp Forge Co	33 1/2	---	4 1/4 4 1/4	1,050	4 1/2 Feb 5 1/2 Jan
Laclede-Christy Co	---	15 1/2	15 1/4 15 1/4	400	15 Jan 16 1/4 Feb
Laclede Gas Co (Un)	---	8 1/4	8 1/4 8 1/2	2,700	8 1/4 Feb 8 1/2 Jan
Lamson & Sessions Co	10	---	15 1/4 16 1/4	400	15 1/4 Feb 18 Jan
Leath & Co common	---	16 1/2	16 1/2 16 1/2	550	16 1/2 Jan 17 1/2 Feb
Libby McNeill & Libby	7	---	8 1/4 8 1/4	300	8 1/4 Jan 8 1/2 Jan
Lincoln Printing Co common	1	20	20 20	100	19 1/2 Jan 20 1/2 Jan
Lindsay Lt & Chem common	---	79	79 79 1/2	200	79 Feb 92 Jan
Loneragan Mfg class B	1	---	3 1/4 3 1/4	250	3 Jan 3 1/2 Jan
Marshall Field & Co	---	---	24 1/2 25 1/4	1,400	24 1/2 Feb 27 Jan
Metropolitan Brick Inc	4	x6	6 6 1/2	1,400	6 Feb 6 1/2 Jan
Mickelberry's Food Products	1	---	8 1/2 9	350	8 1/2 Jan 9 1/2 Feb
Middle South Utilities	---	---	21 1/2 22	700	21 Feb 23 Jan
Miller & Hart Inc common	1	---	4 4 1/4	1,550	4 Feb 4 1/4 Jan
\$1 prior preferred	10	---	12 1/2 12 1/2	100	12 1/2 Jan 13 1/2 Jan
Minneapolis Brewing Co	1	12 1/2	12 1/2 13 1/2	600	12 Jan 14 Jan
Mississippi River Fuel	10	35 1/4	34 1/4 35 1/4	1,500	34 1/4 Jan 37 1/2 Feb
Missouri Portland Cement	25	---	26 26 1/4	200	25 1/2 Feb 26 1/2 Jan
Montgomery Ward & Co	---	60 1/2	60 60 1/2	300	60 Feb 66 1/2 Jan
Motorola Inc	3	---	63 1/2 63 1/2	100	54 1/2 Jan 64 Jan
Muskegon Piston Ring Co	2.50	---	11 1/2 11 1/2	100	11 1/2 Feb 13 1/2 Jan
Muter Company	50c	---	8 1/2 9	950	7 1/2 Jan 9 1/2 Feb
Nash-Kelvinator Corp (Un)	5	19	18 1/2 19	1,500	18 1/2 Jan 19 1/4 Jan
National Cylinder Gas	1	17	17 17	100	14 Jan 17 Feb
National Standard Co	10	---	40 40 1/4	150	40 Feb 43 Jan
National Tile & Mfg	1	9 1/4	9 9 1/4	400	8 1/2 Jan 9 1/4 Feb
New York Central RR (Un)	---	---	18 1/2 19	200	18 1/2 Jan 21 1/2 Jan
North Amer Aviation (Un)	1	---	16 1/2 16 1/2	200	16 Feb 17 1/2 Jan
North American Car Corp	10	---	16 1/2 16 1/2	100	16 1/2 Feb 18 1/2 Jan
North American Co (Un)	10	20	20 20 1/4	1,800	19 1/2 Jan 20 1/2 Feb
Northern Illinois Corp	---	---	9 1/4 9 1/4	100	9 1/4 Jan 10 Jan
Northern States Power (Minn.) com	5	11 1/2	11 1/2 11 1/2	1,900	10 1/2 Jan 11 1/2 Feb
Northwest Bancorporation	---	---	36 1/2 37	350	35 Jan 39 1/4 Jan
Oak Mfg Co	1	15 1/2	15 1/4 15 1/2	1,550	15 1/2 Jan 15 1/2 Jan
Ohio Edison Co	8	34 1/4	34 1/4 34 1/4	800	33 1/4 Jan 34 1/4 Feb
Ohio Oil Co (Un)	---	---	54 1/4 57 1/2	300	54 1/2 Feb 59 1/2 Feb
Ontario Manufacturing Co	---	---	14 14	5	14 Feb 14 Feb
Packard Motor Car (Un)	---	---	4 1/4 4 1/4	3,300	4 Feb 4 1/2 Jan
Pan American World Airways (Un)	1	---	10 10	200	10 Feb 11 1/2 Jan
Paramount Pictures (Un)	1	---	27 1/2 27 1/2	400	25 1/2 Feb 28 1/2 Feb
Parker Pen class B	2	---	7 1/4 7 1/4	100	7 1/4 Jan 7 1/2 Jan
Peabody Coal Co common	5	---	18 1/2 19	400	18 1/2 Feb 20 Feb
5% conv prior preferred	25	---	18 18 1/4	800	18 Jan 20 1/2 Jan
Pennsylvania RR	50	---	18 18 1/4	800	18 Jan 20 1/2 Jan
Pepsi-Cola Co (Un)	---	---	8 1/2 9	800	8 1/2 Feb 10

OTHER STOCK EXCHANGES

RANGE FOR WEEK ENDED FEBRUARY 29

Philadelphia-Baltimore Stock Exchange

STOCKS	Par	Friday Last		Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	
		Sale Price	Low High			Low	High
American Stores	100	155 1/4	154 3/4 155 3/4	315	34 3/4	Feb 36 3/4	Jan
American Tel & Tel	100	17	16 1/2 17 1/4	3,270	153 3/4	Feb 157 3/4	Feb
Arundel Corporation	10	23 1/8	22 3/4 23 1/8	605	21 1/8	Jan 24 1/8	Jan
Baldwin-Lima-Hamilton Corp	13	10 1/8	9 7/8 10 1/4	300	9 7/8	Feb 11 1/8	Jan
Baldwin Securities Corp	75c	3 1/2	3 1/2 3 1/2	75	3 1/2	Feb 3 1/2	Jan
Budd Company	25	68 1/8	68 69 69 1/2	305	13 1/4	Feb 14 1/4	Jan
Chrysler Corp	25	7 1/8	6 7/8 7 1/8	8,050	6	Feb 7 1/8	Feb
Curtis Publishing Co	13 1/2	23 1/2	23 23 1/2	467	23	Feb 25 1/2	Jan
Delaware Power & Light com	13 1/2	41 1/8	41 1/8 42 1/8	621	40 1/8	Feb 43	Jan
Electric Storage Battery	100	50 3/4	49 3/4 50 3/4	2,310	49 3/4	Feb 53	Feb
General Motors Corp	5	17 1/8	16 3/4 17 1/8	149	16 3/4	Feb 17 1/8	Jan
Gimbel Brothers	10	9	9 9	216	8 3/4	Jan 9 1/4	Feb
Lehigh Coal & Navigation	10	15 1/8	15 1/8 15 1/8	58	14 1/8	Feb 16 1/8	Jan
Lehigh Valley RR	1	12 1/8	12 1/8 12 1/8	132	11 3/4	Jan 14 1/4	Jan
Martin (Glenn L)	1	13 1/8	13 1/8 13 1/8	658	13 1/8	Jan 14	Jan
Penndrop Corp	1	28 1/4	27 1/2 28 1/4	1,986	26 1/2	Feb 28 1/2	Feb
Pennsylvania Power & Light	50	18	17 1/2 18 1/2	2,454	17 1/2	Feb 20 1/4	Jan
Pennsylvania RR	10	56 3/4	56 3/4 58 1/4	231	56 3/4	Feb 67 1/4	Jan
Philadelphia Electric common	30 1/4	29 3/4	29 3/4 30 3/4	5,384	29	Jan 30 3/4	Feb
Phila Transportation Co common	6 1/4	5 3/4	5 3/4 6 1/4	2,742	5 3/4	Feb 8	Jan
Participating preferred	20	8 1/4	7 7/8 8 1/4	2,891	7	Feb 9 1/4	Jan
Philo Corp	23	28 1/8	27 1/8 28 1/8	1,111	26 3/4	Jan 29 3/4	Jan
Public Service El & Gas common	25 1/8	25 1/8	25 1/8 25 3/4	785	24	Jan 26 1/2	Feb
\$1.40 div preference common	50	27	26 3/4 27	314	25	Jan 27	Feb
Reading Co	50	51 1/4	51 1/4 52 1/4	379	50 1/2	Jan 54 1/2	Feb
Scott Paper common	50	86 3/4	82 3/4 86 3/4	372	79 3/4	Jan 85	Jan
Sharp & Dohme Inc	1	5 1/8	5 1/8 5 1/8	151	4 3/4	Jan 5 1/4	Jan
Sun Oil Co	1	31 1/8	30 1/2 31 1/8	642	30 1/2	Feb 32 1/4	Jan
United Corp	10	20 1/8	20 1/8 20 1/8	103	20 1/2	Jan 22	Jan
Westmoreland Inc	10	51 1/2	51 1/2 52 1/2	\$19,500	48 1/2	Jan 53 1/2	Feb
Baltimore Transit Co 4s	1975	57	58 1/2	13,300	53 1/2	Jan 58 1/2	Feb

Pittsburgh Stock Exchange

STOCKS	Par	Friday Last		Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	
		Sale Price	Low High			Low	High
Allegheny Ludlum Steel	100	39 1/8	38 3/4 39 1/8	76	39 1/8	Feb 46	Jan
Blaw-Knox Co	100	16 1/8	16 1/8 16 1/8	190	16 1/8	Feb 18	Jan
Columbia Gas System	100	15 1/4	15 1/4 15 1/4	80	15 1/4	Jan 16 1/4	Jan
Duquesne Brewing	5	9 1/2	9 1/2 9 1/2	225	9 1/2	Jan 10	Jan
Equitable Gas Co	8.50	21 1/8	21 1/8 21 1/8	305	20 1/8	Jan 22 1/8	Jan
Fort Pitt Brewing	1	8 3/4	8 3/4 8 3/4	200	8 3/4	Feb 9 3/4	Jan
Harbison Walker Refractories	1	32 3/4	32 3/4 32 3/4	30	30 3/4	Jan 33 3/4	Jan
Joy Manufacturing Co	1	36 1/8	36 1/8 36 1/8	25	34 1/8	Jan 37 1/8	Feb
Mountain Fuel Supply	10	21 1/8	21 1/8 21 1/8	220	19 1/8	Jan 23	Jan
National Fireproofing Corp	5	5 1/8	5 1/8 5 1/8	400	4 7/8	Jan 5 1/8	Feb
Pittsburgh Brewing Co	2 1/2	2 1/2	2 1/2 2 1/2	7,000	2 1/2	Jan 2 1/2	Jan
Pittsburgh Plate Glass	10	44 1/2	44 1/2 45 1/2	131	43 1/2	Feb 50	Jan
Renner Co	1	50c	50c 50c	610	40c	Jan 50c	Feb
Reynolds & Bros	1	5	5 5	100	5	Feb 5	Feb
San Toy Mining	10c	11c	11c 12c	5,375	11c	Jan 12c	Jan
Standard Steel Spring	1	22 1/2	22 1/2 22 1/2	110	22 1/2	Feb 23 1/2	Jan
United Engineering & Foundry	5	54 1/2	54 1/2 56	362	54 1/2	Feb 58 1/2	Jan
Westinghouse Air Brake	10	25 1/8	25 1/8 26	413	25	Jan 27	Jan
Westinghouse Electric Corp	12.50	35 1/8	35 1/8 36	311	35 1/8	Feb 40 1/8	Jan

San Francisco Stock Exchange

STOCKS	Par	Friday Last		Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	
		Sale Price	Low High			Low	High
Abbott Laboratories	5	a58 3/4	a58 3/4 a58 3/4	6	60 3/4	Feb	60 3/4 Feb
Air Reduction Co (Un)	80	a25 1/2	a25 1/2 a25 1/2	80	25 1/2	Jan	27 1/4 Jan
Allied Chemical & Dye Corp (Un)	50	a69 3/4	a69 3/4 a69 3/4	50	76 1/2	Jan	76 1/2 Jan
American Airlines Inc (Un)	1	14 1/4	14 1/4 14 1/4	240	14 1/4	Feb	16 1/4 Jan
American Car & Foundry (Un)	30	a34 1/2	a34 1/2 a34 1/2	30	34 1/4	Jan	34 1/4 Jan
American Factors, Ltd (Un)	20	16 1/2	16 1/2 16 1/2	265	16 1/4	Jan	17 Feb
Amer Radiator & Stan San (Un)	a15 1/2	a15 1/4	a15 1/4 a15 1/4	213	15 1/2	Jan	16 1/4 Jan
American Smelting & Refining—Common (Un)	130	a44 1/4	a45 1/4 a45 1/4	130	43 1/4	Jan	51 Jan
American Tel & Tel Co	100	155 1/2	154 3/4 155 1/2	2,271	154 1/2	Feb	156 1/2 Feb
American Woolen Co (Un)	32 1/2	30 1/2	30 1/2 30 1/2	325	30	Feb	36 1/2 Jan
Anaconda Copper Mining (Un)	50	48	48 49 48	755	48	Feb	54 1/4 Jan
Anglo Calif Natl Bank	20	34	33 3/4 34 1/2	1,971	33 3/4	Jan	35 1/2 Feb
Archer-Daniels-Midland Co	5	53	53 53	115	53	Feb	55 1/2 Feb
Armour & Co (Ill) (Un)	5	a12 1/2	a12 1/2 a12 1/2	10	11 1/2	Jan	12 1/4 Jan
Atchafalaya Top & Santa Fe (Un)	50	75 1/4	75 1/4 76	216	75 1/4	Feb	76 Feb
Atok-Big Wedge new common	P2	2.35	2.30 2.35	3,751	2.20	Feb	3 Feb
Avco Mfg Corp (Un)	3	7 1/2	7 1/2 7 1/2	577	7	Jan	7 1/2 Feb
Baldwin-Lima-Hamill Corp (Un)	13	a9 1/2	a10 1/2 a10 1/2	115	10 1/2	Jan	10 1/2 Jan
Baldwin Securities (Un)	75c	a3 1/2	a3 1/2 a3 1/2	50	3 1/2	Feb	3 1/2 Feb
Baltimore & Ohio RR (Un)	100	a17 1/2	a18 1/2 a18 1/2	155	18 1/2	Feb	19 1/4 Jan
Basin Oil Co of California	20c	9	9 9	200	9	Jan	11 Feb
Bendix Aviation Corp (Un)	5	a49	a50 a50	229	50 1/2	Jan	52 1/4 Jan
Benguet Cons Mining (Un)	P1	1 1/2	1 1/2 1 1/2	1,000	1 1/2	Jan	1 1/2 Jan
Bethlehem Steel (Un)	5	48 1/2	48 1/2 50	365	48 1/2	Feb	53 1/2 Jan
Bishop Oil Co	2	12 1/2	12 1/2 13 1/2	1,628	11 1/2	Jan	14 1/2 Feb
Blair Holdings Corp (Un)	1	1.95	1.90 2.00	4,688	1.90	Feb	2.10 Jan
Boeing Airplane Co (Un)	5	48 1/2	48 1/2 48 1/2	146	48 1/2	Feb	50 1/2 Jan
Borden Co (Un)	15	a50 1/4	a50 3/4 a50 3/4	15	50 1/4	Jan	52 Feb
Borg-Warner Corp (Un)	5	a63 3/4	a62 1/2 a64 1/4	120	62 1/4	Jan	62 1/4 Jan
Broadway-Hale Stores Inc	10	8	8 8 8 1/2	400	7 1/2	Feb	8 1/2 Jan
Budd Company	25	a13 1/2	a13 1/2 a13 1/2	20	13 1/2	Feb	13 1/2 Feb
Bunker Hill & Sullivan (Un)	2 1/2	a23 1/2	a23 1/2 a23 1/2	50	25 1/4	Jan	25 1/4 Jan
Byron Jackson Co	10	20 1/2	20 1/2 20 1/2	552	20 1/2	Feb	22 1/4 Jan
Calaveras Cement Co	5	14 1/2	14 1/2 14 1/2	140	14 1/2	Feb	15 1/2 Jan
California Art Tile class A	5	5 1/4	5 1/4 5 1/4	200	5 1/4	Feb	5 1/4 Feb
Calif Pacific Trading pfd (Un)	8 1/2	8 1/4	8 1/4 8 1/4	20	8 1/4	Feb	8 1/4 Feb
California Packing Corp	5	26 1/2	26 1/2 26 1/2	322	25 1/2	Feb	29 Jan
Canadian Atlantic Oil Co Ltd	2	6 1/4	6 1/4 7 1/4	2,700	6	Jan	7 1/4 Feb
Canadian Pacific Ry (Un)	25	34 1/4	34 1/4 34 1/4	437	33 1/4	Feb	37 1/4 Jan
Caterpillar Tractor Co common	10	50 1/2	50 50 50 1/2	820	47 1/2	Jan	51 1/2 Feb
Celanese Corp of America	a46 1/2	a44 1/2	a47 1/2 a47 1/2	321	45	Feb	48 1/4 Jan
Central Eureka Mining Co	1	1.35	1.35 1.45	3,923	1.35	Feb	1.75 Jan
Chesapeake & Ohio Ry (Un)	25	a34 1/4	a34 1/4 a35 1/4	480	34	Jan	35 1/4 Jan
Chicago Milw St Paul RR pfd (Un)	100	39 1/4	39 1/4 44 1/4	1,702	39 1/4	Feb	48 1/2 Feb
Chrysler Corp	25	a68 3/4	a68 1/2 a69 1/2	154	68 1/2	Feb	72 1/2 Feb
Cities Service Co (Un)	10	a102 1/2	a104 1/2 a104 1/2	133	a	a	a
Clorox Chemical Co	3 1/2	36 1/2	36 1/2 37	192	36 1/2	Feb	37 1/2 Jan
Colorado Fuel & Iron	a20 1/2	a20 1/2 a20 1/2	165	21	Feb	21 1/2 Jan	21 1/2 Jan
Columbia Broadcast System cl A	2 1/2	38	38 38	241	36 1/2	Feb	39 1/2 Feb
Class B	2 1/2	37 1/2	37 1/2 37 1/2	171	37 1/2	Feb	37 1/2 Feb
Columbia Gas System (Un)	15 1/2	15 1/2	15 1/2 15 1/2	217	15 1/2	Feb	16 1/4 Jan

STOCKS

STOCKS	Par	Friday Last		Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1		
		Sale Price	Low High			Low	High	
Commercial Solvents (Un)	25	a29 1/4	a29 1/4	20	29 1/2	Feb 34	Jan	
Commonwealth Edison	25	32	32	168	31 1/2	Feb 32	Jan	
Consolidated Chem Ind class A	a65	a65	a65	24	67 1/2	Feb 72	Jan	
Consol Edison of N Y (Un)	15	33 1/2	33 1/2	655	33 1/2	Feb 34	Feb	
Cons Natural Gas Co (Un)	15	a58 1/4	a58 1/4	5	64	Feb 64	Feb	
Consolidated Vultee Aircraft	1	a17	a17	25	17 1/4	Jan 19 1/4	Jan	
Creameries of America Inc	11 1/8	11 1/8	11 1/8	200	11 1/8	Jan 12 1/8	Jan	
Crown Zellerbach Corp common	5	57	55 1/4 57	1,171	53 1/4	Jan 57 1/4	Jan	
Preferred	101	101	101 1/4	37	99	Jan 101 1/4	Feb	
Curtiss-Wright Corp (Un)	1	8 1/2	8 1/2 8 1/2	415	8 1/2	Feb 9 1/4	Jan	
Cypress Abbey Co	2	57c	57c 62c	1,175	57c	Feb 62c	Feb	
Di Giorgio Fruit Corp class A com	5	15 1/2	17	750	15 1/2	Feb 18	Jan	
Class B common	5	15 1/2	17	1,070	15 1/2	Feb 17 1/2	Jan	
\$3 preferred	5	63	64	80	62	Feb 70	Jan	
Doernbecher Mfg Co	2.85	2.85	2.90	400	2.85	Feb 3	Feb	
Domiguez Oil Fields Co (Un)	34 1/2	34 1/2	34 1/2	519	33 1/2	Jan 35 1/2	Feb	
Dow Chemical Co common	15	a101a103 1/2		203	a	a	a	
du Pont (E I) de Nemours	a86 3/4	a84	a86 3/4	313	87	Feb 90 1/2	Jan	
Eastman Kodak Co common (Un)	10	44 1/4	44 1/4	362	44 1/4	Feb 47 1/4	Jan	
El Dorado Oil Works	7 1/2	7	8 1/4	5,135	7	Feb 10	Jan	
Electric Bond & Share Co (Un)	5	a25 1/2	a25 1/2	8	26 1/2	Jan 26 1/2	Jan	
El Paso Natural Gas	3	a34 1/2	a35 1/2	166	34	Feb 37 1/2	Feb	
Emporium Capwell Co	a41	a41	a41	20	41 1/2	Feb 46 1/2	Jan	
Eureka Corp Ltd	1	1 1/2	1 1/2	1,000	1 1/4	Jan 1 1/4	Jan	
Ewa Plantation Co	20	20 1/2	20 1/2	50	18 1/2	Jan 22	Feb	
Food Machinery & Chemical	10	a48 3/4	a46 3/4 a49 1/4	338	47 1/4	Feb 56	Jan	
General Electric Co (Un)	5	55	55 1/2	618	55	Feb 59 1/2	Jan	
General Foods Corp (Un)	12 1/2	a43 1/2	a44 1/2	125	a	a	a	
General Motors Corp common	5	50 1/2	50 1/2	1,836	50	Feb 52 1/2	Feb	
General Paint Corp common	13	13	13 1/2	800	13	Feb 14 1/4	Jan	
Cumulative preferred	15 1/4	15 1/4	16	200	15 1/4	Jan 16	Feb	
Conv 2nd preferred	17	17	17 1/2	100	17	Feb 18	Jan	
Gillette Safety Razor Co	1	a31 1/2	a31 1/2	60	31 1/4	Feb 31 1/4	Feb	
Golden State Co Ltd common	1	14	14 1/4	926	12 1/2	Jan 15 1/2	Jan	
4% preferred	100	68	68 1/4	100	66	Jan 68 1/2	Feb	
Goodyear Tire & Rubber (Un)	5	a43 1/2	a44 1/2	190	43 1/2	Jan 46 1/2	Feb	
Graham-Paige Corp (Un)	3 1/4	3 1/4	3 1/4	10	3	Jan 3	Feb	
Great Nor Ry non-cum pfd (Un)	a48	a48	a48 1/4	155	49 1/4	Feb 50 1/4	Jan	
Greyhound Corp	3	11 1/4	11 1/4	786	11 1/4	Jan 11 1/4	Feb	
Hawallan Pineapple Co Ltd	5	14 1/4	14 1/4	1,782	14	Feb 16 1/4	Jan	
Hilton Hotels Corp	5	a14 3/4	a14 3/4	10	14 1/4	Jan 15 1/4	Feb	
Hobbs Battery Co class A (Un)	1	35 1/4	35 1/4	100	35	Jan 35 1/2	Feb	
Holly Oil Co (Un)	1	5 1/2	5 1/2	225	5 1/4	Feb 5 1/4	Jan	
Honolulu Oil Corp	12 1/2	63	64 1/2	510	60	Jan 68	Jan	
Hudson Motor Car Co	12 1/2	a12 1/2	a12 1/2	2	13 1/2	Jan 13 1/2	Jan	
Hunt Foods Inc	6 1/4	a19 1/4	a18 1/4 a19 1/4	20	17 1/2	Feb 20	Jan	
Idaho Maryland Mines Corp (Un)	1	1.40	1.20	45	33.500	1.20	Feb 1.75	Jan
Idaho Power Co	20	a39 1/4	a39 1/4 a39 1/4	75	39 1/4	Jan 39 1/4	Jan	
Independent Exploration	33 1/2	16 1/2	15 1/2 17 1/2	5,867	11	Jan 17 1/2	Feb	
International Harvester (Un)	33 1/2	33 1/2	33 1/2	690	32 1/2	Feb 36 1/4	Jan	
Internat Nickel Co Canada (Un)	a45 1/4	a45 1/4	a45 1/4	30	43	Jan 47 1/4	Jan	
International Tel & Tel com (Un)	1	a15 1/4	a15 1/4	40	16 1/2	Jan 17 1/4	Jan	
Johns-Manville Corp (Un)	1	65	65	219	65	Feb 68 1/2	Feb	
Kaiser Aluminum & Chemical Corp	1	33	33	370	33	Feb 36 1/2	Jan	
Kaiser-Frazer Corp	1	5 1/4	6 1/8	1,280	5 1/4	Jan 6 1/8	Feb	
Kansas Power & Light (Un)	8 3/4	a17 1/4	a17 1/4	65	17 1/4	Jan 18	Feb	
Kennecott Copper Corp (Un)	1	80 1/4	80 1/4	210	80 1/4	Feb 91 1/2	Jan	
Kern County Land	2.50	41 1/4	42	702	41	Feb 46	Jan	
Leslie Salt Co	10	34	34	185	34	Feb 34 1/2	Jan	
Libby McNeill & Libby	7	8 1/2	8 1/2	416	8 1/2	Jan 8 1/2	Jan	
Lockheed Aircraft Corp	1	a20 1/2	a20 1/4 a21 1/2	233	20 1/2	Feb 23 1/2	Jan	
Loew's Inc (Un)	1	16 1/2	16 1/2	325	16 1/2	Feb 18	Jan	
Macy & Co (R H) common	30 1/2	30 1/2	30 1/2	150	30 1/2	Feb 31 1/2	Feb	
Magnavox Co	1	17 1/4	16 1/4 17 1/4	796	16 1/2	Jan 18	Feb	
Marchant Calculating Machine	5	40	40	547	37 1/2	Jan 44	Jan	
Martin Co (Glenn L)	1	a12 1/2	a12 1/2	50	11 1/2	Feb 14 1/2	Jan	
Matson Navigation Co (Un)	1	17	17 1/4	1,630	16 1/4	Jan 18 1/4	Jan	
Meier & Frank Co Inc	10	15	15 1/2	706	14 1/4	Jan 16 1/4	Jan	
Menasco Mfg Co	1	2.75	2.75	250	2.70	Feb 3.00	Jan	
Middle South Util Inc	1	a21 1/2	a22	100	22	Jan 22	Jan	
Mindanao Mother Lode Mines	P10	12c	11c 12c	17,650	9c	Jan 12c	Jan	
M J & M & M Cons (Un)	10c	97c	95c 98c	16,344	90c	Feb 1.10	Feb	
Monolith Portland Cement pfd (Un)	10	11 1/4	11 1/4	100	11 1/4	Feb 11 1/4	Jan	
Montana Power Co (Un)	1	28 1/4	28 1/4	100	28 1/4	Jan 29 1/4	Feb	
Montgomery Ward (Un)	60 1/2	60 1/2	60 1/2	540	60 1/2	Feb 67 1/2	Jan	
Morrison-Knudsen Co	10	33 1/4	33 1/2	1,451	32 1/2	Jan 35 1/4	Jan	
Nash-Kelvinator Corp (Un)	5	19 1/4	19 1/4	305	19	Jan 19 1/4	Feb	
National Auto Fibres	1	18 1/4	19 1/4	1,275	18 1/4	Feb 20 1/4	Jan	
National City Lines	1	a10	a10	40	9 1/4	Jan 10	Jan	
National Distillers Prod (Un)	5	29 1/2	29 1/2	454	28 1/2	Feb 33 1/4	Jan	
Natamas Company Co	1	7 1/2	7 1/2	195	7 1/2	Feb 8	Feb	
N Y Central Ry (Un)	a18 1/2	a18 1/4	a18 1/2	70	18	Jan 21	Jan	
Niagara Mohawk Power	1	26 1/2	26 1/2	632	25	Jan 26 1/2	Feb	
North American Aviation (Un)	1	16	16	196	15 1/2	Jan 17 1/2	Jan	
North American Co (Un)	10	a19 1/4	a19 1/4 a20 1/4	189	19 1/4	Jan 19 1/4	Jan	
North Amer Invest common	13	11 1/4	13	874	11 1/2	Feb 13 1/4	Jan	
Northern Pacific Railway (Un)	100	70	71	503	60 1/2	Feb 71	Feb	
Northrop Aircraft Inc	1	a12 3/4	a13 1/2	85	14 1/4	Jan 15 1/4	Jan	
Oahu Sugar Co Ltd (Un)	20	14	14 1/2	150	12	Jan 15	Feb	
Occidental Petroleum Corp	1	35c	31c 35c	6,375	31c	Feb 46c	Feb	
Oceanic Oil Co	1	2.75	2.70 2.85	9,515	2.05	Jan 2.95	Feb	
Ohio Edison Co	8	34 1/2	34 1/2	317	33 1/2	Jan 33 1/2	Jan	
Ohio Oil Co (Un)	1	a54 1/2	a55 1/2	62	59	Feb 59	Feb	
Olaa Sugar Co (Un)	20	2.65	2.65	200	2.50	Jan 2.65	Feb	
Pabco Products Inc common	5	14 1/4	14 1/4	1,525	14 1/4	Feb 17 1/4	Jan	
Pacific Can Co	5	11 1/4	11 1/4	128	11 1/2	Feb 12 1/2	Jan	
Pacific Coast Aggregates	5 1/2	5 1/2	5 1/2	1,695	5 1/2	Jan 5 1/2	Jan	
Pacific Finance Corp (Un)	10	a26 1/2	a26 1/2	62	26 1/2	Jan 26 1/2	Jan	
Pacific Gas & Electric common	20	35	34 1/2 35 1/2	6,130	33 1/2	Jan 36	Feb	
6% 1st preferred	25	32 1/2	32 1/2	701	30 1/2	Jan 33 1/4	Feb	
5 1/2% 1st preferred	25	29	29 1/2	50	28 1/2	Jan 29 1/2	Jan	
5% 1st preferred	25	a26 1/2	a26 1/2	41	27	Jan 28	Feb	
5% red preferred	25	25 1/2	25 1/2	2,440	25 1/2	Jan 26 1/4	Jan	
5% red series A	25	51 1/2	51 1/4	980	51 1/2	Feb 52 1/4	Jan	
Pacific Lighting Corp common	101 1/2	101 1/2	101 1/2	81	97 1/2	Jan 101 1/2	Feb	
\$4.50 dividend	1	11 1/4	10 1/4 11 1/4	1,005	9 1/4	Jan 12 1/2	Feb	
Pacific Petroleum Ltd	1	11 1/4	10 1/4 11 1/4	1,005	9 1/4	Jan 12 1/2	Feb	
Pacific Public Service common	16 1/2	16 1/4	16 1/2	468	15	Jan 16 1/2	Feb	
1st preferred	23 1/4	23 1/4	23 1/4	150	22 3/4	Jan 24 1/4	Jan	
Pacific Tel & Tel common	100	110	110 1/2	172	109 1/4	Jan 110 1/4	Jan	
Pacific Western Oil Corp	4	22 1/2	22 1/2	200	20 1/2	Jan 24 1/4	Jan	
Packard Motor Co common (Un)	1	4 1/4	4 1/4	331	4 1/4	Feb 4 1/4	Jan	
Pan American World Airways (Un)	2.50	a10 1/4	a10 1/4	195	10 1/2	Feb 11 1/4	Jan	
Paramount Pictures Corp (Un)	1	27 1/4	26 1/2 27 1/4	323	26 1/4	Jan 28 1/2	Feb	
Pennsylvania Ry Co (Un)	50	17 1/2	17 1/2	407	17 1/2	Feb 20	Jan	
Pepsi Cola Co (Un)	33 1/4	8 1/2	8 1/2	125	8 1/2	Feb 10	Jan	
Phelps Dodge Corp (Un)	25	a73 1/4	a75 1/4	210	78 1/4	Feb 79 1/4	Jan	
Phillips Petroleum Co	5	49 1/2	50 1/4	851	49 1/2	Feb 53 1/4	Jan	
Pig'n Whistle conv prior pfd	7.50	6 1/4	6 1/4	15	6 1/2	Jan 8	Jan	
Pioneer Mill Co Ltd (Un)	20	6	6	200	5 1/4	Jan 6 1/2	Feb	
Puget Sound Pulp & Timber	1	34 1/4	34 1/4	500	32 1/4	Jan 37	Feb	
Pullman Inc (Un)	a41	a41	a41 1/4	151	41 1/2	Feb 42 1/2	Jan	
Pure Oil Co (Un)	1	62 1/4	62 1/4	130	61 1/4	Jan 67	Jan	
Radio Corp of America (Un)	1	24	24 1/4	811	23 1/4	Jan 26	Feb	
Ry Equip & Realty Co Ltd pfd	100	85 1/4	85 1/4	10	84	Jan 86	Jan	
Rayonier Incorp common	25	a63 1/4	a65	135	62 1/2	Feb 63 1/2	Jan	
Preferred	25	a36 1/4	a36 1/2	95	34 1/2	Jan 35 1/2	Feb	
Republic Steel Corp (Un)	1	41 1/4	41 1/4	421	41 1/4	Feb 43 1/4	Jan	
Reynolds Tobacco class B (Un)	10	a33 1/2	a33 1/2	150	32 1/2	Jan 34 1/2	Feb	
Rheem Manufacturing Co	1	31 1/2	31	1,116	31	Feb 33	Jan	

OTHER STOCK EXCHANGES

RANGE FOR WEEK ENDED FEBRUARY 29

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	
					Low	High
Richfield Oil Corp.	100	123	123 123	64	54 Feb	57 Jan
Riverside Cement Co class A (Un)	25	32	32 32	300	31 1/2 Jan	32 1/2 Jan
Russ Build Co preferred 6%	100	123	123 123	62	123 Feb	128 Jan
S & W Fine Foods Inc.	10	10	10 10 1/2	1,440	9 1/2 Jan	11 1/4 Jan
Safeway Stores Inc.	10	30	30 30 1/2	1,590	30 Feb	32 1/2 Jan
San Mauricio Mining	P10	11c	10c 11c	13,900	10c Jan	15c Jan
Scott Paper Co.	10	51 1/2	52 52	743	50 1/2 Jan	53 1/2 Jan
Sears Roebuck & Co.	10	52	52 52	315	52 Feb	56 1/2 Jan
Shasta Water Co (Un)	10	8 1/2	8 1/2 9	110	7 1/4 Jan	9 Jan
Shell Oil Co.	15	66 1/2	66 1/2 66 1/2	236	66 1/2 Feb	70 1/2 Jan
Signal Oil & Gas Co class A	5	89	90 1/2 90 1/2	430	89 Feb	100 Jan
Sinclair Oil Corp (Un)	10	43 1/4	43 1/4 43 1/4	165	42 1/4 Jan	47 Jan
Socony-Vacuum Oil (Un)	15	35 1/4	35 1/4 35 1/4	475	35 Jan	40 1/2 Jan
Southern Calif Edison Co com (Un)	25	34 1/2	34 1/2 34 1/2	591	34 1/2 Feb	36 1/4 Jan
Preferred 4.32%	25	26 1/2	26 1/2 26 1/2	80	26 1/2 Jan	24 1/2 Feb
Conv preferred 4.48%	25	29 1/4	29 1/4 29 1/4	80	29 1/4 Jan	30 3/4 Jan
Southern Calif Gas Co pfd series A-28	25	15 1/2	15 1/2 15 1/2	111	15 1/2 Jan	16 1/2 Jan
Southern California Petroleum	2	13 1/2	13 1/2 13 1/2	720	12 1/4 Jan	13 1/2 Jan
Southern Co.	5	13 1/2	13 1/2 13 1/2	484	6 1/2 Jan	6 1/2 Jan
Southern Pacific Co.	1	62 1/4	62 1/4 62 1/4	80	32 1/2 Feb	33 1/4 Jan
Sperry Corp.	1	32 1/2	32 1/2 32 1/2	195	23 Jan	25 1/2 Feb
Standard Brands Inc (Un)	10	50 1/2	50 1/2 50 1/2	3,970	50 1/2 Feb	55 Jan
Standard Oil Co of California	25	77 1/2	77 1/2 77 1/2	94	77 1/2 Jan	77 1/2 Jan
Standard Oil Co (Indiana)	25	76 1/2	76 1/2 76 1/2	93	75 Feb	88 Jan
Standard Oil Co of N J	15	32 1/2	32 1/2 32 1/2	515	32 1/2 Feb	34 1/2 Jan
Studebaker Corp (Un)	1	21	21 22	772	20 1/4 Jan	23 1/4 Jan
Sunray Oil Corp.	1	59	59 59	128	49 1/2 Jan	59 Feb
Super Mold Corp.	10	10	10 10	128	49 1/2 Jan	59 Feb
Texas Company (Un)	25	53 1/2	54 1/2 54 1/2	440	53 1/2 Feb	60 Jan
Textron Incorporated common	50c	16 1/4	16 1/4 16 1/4	125	16 1/4 Feb	16 1/4 Feb
Tide Water Associated Oil	10	46 1/2	46 1/2 46 1/2	444	43 Feb	48 1/4 Jan
Transamerica Corp.	2	22 1/2	22 1/2 23 1/4	4,696	21 1/2 Jan	24 Jan
Union Carbide & Carbon (Un)	10	57 1/2	57 1/2 57 1/2	275	57 1/2 Feb	63 1/4 Jan
Union Oil Co of California common	25	36	36 37	1,528	36 Feb	41 1/4 Jan
Union Sugar	12 1/2	26	26 26	340	23 1/4 Jan	26 1/4 Feb
United Aircraft Corp (Un)	10	28 1/2	28 1/2 28 1/2	382	28 1/2 Feb	33 1/2 Jan
United Air Lines Inc.	10	28 1/2	28 1/2 28 1/2	400	28 1/2 Feb	33 1/2 Jan
United Can & Glass Co common	2 1/2	9 1/4	9 1/4 9 1/4	257	8 1/2 Feb	9 1/2 Jan
United Gas Corp (Un)	10	25 1/4	25 1/4 25 1/4	158	24 1/4 Jan	25 1/2 Jan
United Paramount Theaters (Un)	1	19 1/4	19 1/4 19 1/4	333	19 1/4 Feb	21 Jan
U S Steel Corp common	10	38 1/2	39 1/2 39 1/2	1,251	38 1/2 Feb	41 1/4 Jan
Universal Consolidated Oil	10	89	89 89	65	71 1/4 Jan	89 Feb
Utah-Idaho Sugar Co (Un)	5	3 1/2	3 1/2 3 1/2	40	3 1/2 Feb	3 1/2 Jan
Victor Equipment Co.	1	9 1/4	9 1/4 9 1/4	255	8 1/2 Jan	9 1/4 Jan
Warner Bros Pictures (Un)	5	15 1/4	15 1/4 15 1/4	108	14 1/4 Jan	15 Jan
Wells Fargo Bank & U T.	100	264 1/4	271 271	150	256 1/2 Feb	271 Feb
Westlake Petroleum common (Un)	1	66c	66c 66c	6,505	63c Feb	69c Feb
Preferred (Un)	1	5 1/4	5 1/4 5 1/4	2,069	4 1/2 Feb	5 1/4 Jan
West Coast Life Insurance (Un)	5	19 1/2	19 1/2 19 1/2	500	18 1/2 Jan	20 Feb
West Indies Sugar	1	20	20 20	20	20	20
Western Air Lines Inc (Un)	1	13 1/2	13 1/2 13 1/2	200	13 1/2 Feb	15 1/4 Jan
Western Dept Stores common	25c	9	9 9 1/4	530	9 Feb	10 1/4 Jan
Western Pac. Railroad Co com	1	47 1/2	47 1/2 47 1/2	120	47 1/2 Jan	47 1/2 Jan
Westinghouse Elec Corp (Un)	12 1/2	35 1/2	35 1/2 35 1/2	994	35 1/2 Feb	40 1/4 Jan
Willys-Overland Motors (Un)	1	8 1/2	8 1/2 8 1/2	300	8 1/2 Feb	10 1/4 Jan
Woolworth (F W) (Un)	10	42 1/2	42 1/2 43 1/4	240	42 1/2 Jan	43 1/4 Jan
Yellow Cab Co	1	5 1/4	5 1/4 5 1/4	200	5 1/4 Feb	6 1/4 Jan

CANADIAN LISTED MARKETS

The compilation shown below is for the period Friday, Feb. 22 to Friday, Feb. 29, inclusive.

RANGE FOR WEEK ENDED FEBRUARY 29

Montreal Stock Exchange

Montreal Stock Exchange				STOCKS		Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	
STOCKS		Par	Low	High	Low	High	Low	High	Low	High
Canadian Funds										
Abtibi Power & Paper common										
\$1.50 preferred										
Acadia-Atlantic Sugar common										
Acacia-Atlantic Sugar class A										
Agnew-Surpass Shoe										
Algoma Steel										
Aluminium Ltd.										
Aluminium Co of Can 4% pfd										
Amalgamated Electric Corp										
Anglo Canadian Tel Co 4 1/2% pfd										
Argus Corp Ltd common										
4 1/2% preferred										
Asbestos Corp new common										
Atlas Steels Ltd.										
Bathurst Power & Paper class A										
Class B										
Bell Telephone										
Brazilian Tract Lgt & Pwr new com										
British American Bank Note Co										
British American Oil common										
Brit Col Elec Co 4 1/4% C R pfd										
British Columbia Forest Products										
British Columbia Power class A										
Class B										
British Columbia Telephone										
Bruck Mills Ltd class B										
Building Products										
Canada Cement common										
\$1.30 preferred										
Canada Iron Foundries common										
Canada Northern Power Corp										
Canada Sawmills 5% pfd										
Canada Steamship common										
5% preferred										
Canadian Breweries										
Canadian Bronze common										
5% preferred										
Canadian Cannery Ltd										
Canadian Car & Foundry common										
Class A										
Canadian Celanese common										
\$1.75 series										
Canadian Converters class A pfd										
Canadian Cottons common										
6% preferred										
Canadian Fairbanks										
Canadian Locomotive										
Canadian Oil Companies common										
Canadian Pacific Railway										
Canadian Vickers										
Cockshutt Farm Equipment										
Consolidated Textile										
Consumers Glass										
Corby (H) Distillery class A										
Crown Cork & Seal Co.										
Distillers Seagrams										
Dome Exploration (Western)										
Dominion Bridge										
Dominion Coal 6% preferred										
Dominion Foundries & Steel com										
Preferred										
Dominion Glass common										
7% preferred										
Dominion Steel & Coal										
Dominion Stores Ltd										
Dominion Tar & Chemical common										
Red preferred										
Dominion Textile common										
Donohue Bros Ltd										
Dryden Paper										
East Kootenay Power										
Eddy Paper Co class A pfd										
Electric Boat Co										
Electrolux Corp										
Famous Players Canadian Corp										
Foundation Co of Canada common										
Fraser Co common										
4% preferred										
Gair Co preferred										
Gatineau Power common										
5 1/2% preferred										
General Steel Wares common										
Goodyear Tire & Rubber 4% pfd inc 1927										
Gypsum Lime & Alabastine										
Hamilton Bridge										
Howard Smith Paper common										
\$2 preferred										
Hudson Bay Mining & Smelting										
Husky Oil & Refining										
Imperial Oil Ltd.										
Imperial Tobacco of Canada com										
4% preferred										
6% preferred										
Industrial Acceptance Corp common										
\$4.25 preferred										
\$5 preferred										
Intercolonial Coal common										
International Bronze Powders com										
6% preferred										
International Nickel of Canada com										
Preferred										
International Paper common										
International Petroleum Co Ltd										
International Power										
International Utilities Corp										
Labatt (John) Ltd										
Lake of the Woods common										
7% preferred										
Laura Secord										
Lewis Bros Ltd										
MacKinnon Struct Steel common										
MacMillan & Bioedel export "A"										
Class "B"										
Mailman Corp Ltd common										
Massey-Harris										
McColl Frontenac Oil										
Mitchell (J S)										
Mitchell (Robt)										
Molson Breweries Ltd class A										
Class B										
Montreal Locomotive										
Montreal Telegraph										
Morgan 5% preferred										
National Breweries common										
National Drug & Chemical common										
National Steel Car										
Niagara Wire Weaving										
Noranda Mines Ltd										
Ogilvie Flour Mills common										
Ontario Steel Products										
Rage-Hersey Tubes										
Penmans common										
Placer Development										
Powell River Company new com										
Power Corp of Canada										
Price Bros & Co Ltd common										
4% preferred										
Provincial Transport										
Quebec Power										
Rolland Paper common										
Royaltie Oil Co Ltd										
Saguenay Power 4 1/4% pfd										
St Lawrence Corp common										
St Lawrence Flour Mills common										
Shawinigan Water & Power com										
Series A 4% preferred										
Sheraton class A										
Sherwin Williams of Can 7% pfd										
Sicks' Breweries common										
Voting trust certificates										
Simon (H) & Sons 5% preferred										
Simons Ltd class "A"										
Class "B"										
4% preferred										
Southam Press Co										
Southern Canada Power										
Steel Co of Canada common										
Preferred										
Thrift Stores Ltd										
Tooke Brothers										
Triad Oil Co Ltd										
United Steel Corp										
13 1/2 Jan										
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CANADIAN LISTED MARKETS

The compilation shown below is for the period
Friday, Feb. 22 to Friday, Feb. 29, inclusive.

RANGE FOR WEEK ENDED FEBRUARY 29

STOCKS	Par	Friday Last Sale Price		Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
		Low	High	Low	High		Low	High
Wabasso Cotton	17 1/2	17 1/2	18	17 1/2	18	800	17 1/2 Feb	19 Jan
Walker Gooderham & Worts	45 1/4	44 1/4	46 1/4	44 1/4	46 1/4	3,940	44 Feb	51 1/4 Jan
Western Leaseholds Ltd.	8.00	7.90	8.10	7.90	8.10	2,475	7.90 Feb	9.80 Jan
Western (Geo) common	a21 1/2	a21 1/2	a22	21 Jan	21 Jan	165	21 Jan	21 Jan
Winnipeg Electric common	38	38	38	37 1/2 Jan	40 Jan	117	37 1/2 Jan	40 Jan
5% preferred	100	99 1/2	99 1/2	99 1/2	99 1/2	10	97 1/2 Feb	99 1/2 Feb
Geners Ltd common	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	655	13 1/2 Jan	13 1/2 Jan
6% preferred	25	25	25	25	25	30	27 Jan	28 Jan
Banks—								
Canadian Bank	10	20 1/2	20 1/2	20 1/2	20 1/2	230	20 1/4 Jan	21 Feb
Commerce	10	25	25	25 1/4	25 1/4	855	25 Feb	26 1/2 Jan
Imperial	10	32 1/2	32 1/2	32 1/2	32 1/2	300	31 1/2 Jan	32 1/2 Feb
Montreal	10	28	27 1/2	28 1/4	28 1/4	1,580	27 1/2 Feb	30 Jan
Nova Scotia	10	37	37	37	37	508	36 1/4 Jan	37 1/2 Feb
Royal	10	28	28	28 1/2	28 1/2	456	28 Jan	30 Jan
Toronto	10	39 1/2	39 1/2	39 1/2	39 1/2	350	39 1/2 Feb	40 1/2 Jan

Montreal Curb Market

STOCKS	Par	Friday Last Sale Price		Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
		Low	High	Low	High		Low	High
Anglo-Can Pulp & Paper Mills Ltd.	29	29	30	29	30	350	29 Jan	31 1/4 Feb
Can-Ind Development Co.	11 1/2	11 1/2	12 1/4	11 1/2	12 1/4	20,095	10 1/2 Jan	13 1/2 Feb
British Col Pulp & Paper Co Ltd com.	1	a19 1/2	a19 1/2	a19 1/2	a19 1/2	25	a	a
Crown Company common	1	13 1/2	13 1/2	13 1/2	13 1/2	4,445	13 1/2 Feb	15 1/2 Jan
5% convertible 1st preferred	1	108 1/2	110 1/4	108 1/2	110 1/4	210	107 1/2 Jan	113 Feb
Butterfly Hosiery Co Ltd.	1	8	8	8	8	100	8 Feb	9 1/4 Jan
Canada & Dominion Sugar Co Ltd.	19	18	19	18	19	1,261	18 Feb	20 1/2 Jan
Canada Maltine Co Ltd.	48 1/2	48 1/2	49	48 1/2	49	110	48 1/2 Feb	50 1/2 Jan
Canada Packers Ltd class B	26 1/2	26 1/2	28	26 1/2	28	375	26 1/2 Feb	30 Jan
Canada Starch Co Ltd common	5	52	52	52	52	25	39 Feb	39 Feb
Canadian Dredge & Dock Co Ltd.	52	51 1/2	52	51 1/2	52	160	50 Jan	53 1/4 Jan
Canadian General Investments Ltd.	25	25	25 1/4	25	25 1/4	400	23 Jan	25 1/4 Jan
Canadian Industries Ltd common	41	41	42	41	42	1,827	40 1/2 Jan	43 Jan
7% preferred	100	155	160	155	160	55	155 Jan	160 Feb
Canadian Ingersoll Rand Co Ltd.	1	a96	a96	a96	a96	11	94 Jan	96 Jan
Canadian Marconi Company	5 1/2	5	6 1/4	5	6 1/4	27,825	3.40 Jan	6.25 Feb
Canadian Pwr & Paper Inv Ltd com.	a6	a6	a6	a6	a6	31	7 Jan	7 1/2 Jan
5% preferred	1	44	44	44	44	35	43 1/2 Feb	47 Jan
Canadian Salt Co Ltd.	1	a5 1/2	a5 1/2	a5 1/2	a5 1/2	10	6 Jan	6 1/4 Jan
Canadian Silk Products Co.	25 1/2	24 1/2	25 1/2	24 1/2	25 1/2	275	24 1/2 Feb	26 Feb
Canadian Western Lumber Co.	10	9 1/2	10	9 1/2	10	4,600	9 1/2 Feb	10 1/2 Jan
Canadian Westinghouse Company Ltd.	1	79	79	79	79	39	76 1/2 Jan	80 Jan
Chateau-Gai Wines Ltd.	1	9	9	9	9	200	9 Feb	9 Feb
Claude Neon Gen Advert Ltd cl A	10c	a2.00	a2.00	a2.00	a2.00	50	1.90 Feb	2.50 Feb
Class B	1	1.90	1.90	1.90	1.90	200	1.45 Jan	2.00 Feb
Combined Enterprises Ltd common	1	2.75	2.75	2.75	2.75	300	2.50 Feb	3.00 Feb
Commercial Alcohols Ltd common	6	6	6 1/4	6	6 1/4	3,760	6 Jan	7 Jan
8% preferred	5	8	8	8	8	105	8 Jan	9 Jan
Consolidated Div Standard Sec cl A	1	a1.00	a1.15	a1.00	a1.15	116	1.05 Feb	1.30 Jan
Preferred	1	26	26	26	26	142	26 Jan	30 Jan
Consolidated Lithograph Mfg Co Ltd.	1	11	11	11	11	175	11 Feb	12 Jan
Consolidated Paper Corp Ltd.	34 1/2	34 1/2	35 1/2	34 1/2	35 1/2	5,233	34 1/2 Feb	38 1/4 Jan
David & Frere Limitee class A	40	40	40	40	40	5	39 Feb	40 1/2 Feb
Class B	1	58	58	58	58	250	58 Jan	67 Jan
Dominion Engineering Works Ltd.	1	28	28	28	28	250	23 1/2 Jan	32 Feb
Dominion Oilcloth & Lino Co Ltd.	37	37	37 1/2	37	37 1/2	255	37 Feb	39 1/2 Feb
Dominion Woollens & Worsted.	5 1/2	5 1/2	5 1/4	5 1/2	5 1/4	550	5 1/2 Feb	5 3/4 Jan
Donnacona Paper Co Ltd.	28	28	28	28	28	114	28 Jan	28 Jan
Eastern Steel Products Ltd.	1	7 1/2	7 1/2	7 1/2	7 1/2	450	7 1/2 Feb	8 1/2 Feb
Fleet Mfg Ltd.	1.70	1.70	1.80	1.70	1.80	1,400	1.65 Feb	1.85 Jan
Ford Motor Co of Can class A	51 1/4	50 1/2	51 1/2	50 1/2	51 1/2	1,127	50 Jan	53 1/2 Jan
Foreign Power Sec Corp Ltd com.	1	51c	51c	51c	51c	700	40c Jan	65c Feb
6% red preferred	100	23	20	24	20,900	18 Feb	18 Feb	24 Feb
Freiman Ltd (A J) common	1	a12	a12	a12	a12	10	a	a
Great Lakes Paper Co Ltd common	19 1/2	19 1/2	20 1/4	19 1/2	20 1/4	2,930	19 1/2 Feb	21 1/4 Jan
Halifax Insurance Company	10	a7 1/2	a7 1/2	a7 1/2	a7 1/2	30	7 1/2 Jan	7 1/2 Jan
Hydro-Electric Securities Corp	4.60	4.60	4.60	4.60	4.60	11	4.50 Jan	4.75 Jan
Interprovincial Utilities Ltd.	1	3.55	3.55	3.55	3.55	100	3.55 Feb	3.75 Feb
Investment Foundation Ltd common	1	29	29	29	29	50	27 1/4 Jan	30 Feb
6% conv preferred	50	51 1/4	51 1/4	51 1/4	51 1/4	99	51 1/4 Jan	52 Jan
Journal Publishing Co of Ottawa Ltd.	10	10	11 1/2	10	11 1/2	200	10 Feb	11 1/2 Feb
Lambert Alfred Inc class A	1	11 1/2	13	11 1/2	13	2,735	10 Jan	13 Feb
Class B	12 1/2	12	13	12	13	1,325	10 Jan	13 Feb
Lowney Co Ltd (Walter M)	1	12 1/2	13	12 1/2	13	415	12 1/2 Feb	13 1/2 Jan
MacLaren Power & Paper Co.	54	54	54 1/2	54	54 1/2	360	51 1/2 Feb	55 Jan
Maritime Teleg and Tel Co Ltd com.	10	a16 1/2	a16 1/2	a16 1/2	a16 1/2	95	15 Feb	16 Jan
McColl-Fontenac Oil 4% pfd	100	a90	a90	a90	a90	10	80 Jan	80 Jan
Melchers Distilleries Limited 6% pfd	100	a10 1/2	a10 1/2	a10 1/2	a10 1/2	114	a	a
Mexican Light & Power Co Ltd com.	1	3.50	3.50	3.50	3.50	322	3.50 Feb	4.50 Jan
Preferred	1	7 1/4	7 1/4	7 1/4	7 1/4	350	7 Jan	8 Jan
Mica of Canada Ltd	10	1.25	1.45	1.25	1.45	200	1.25 Feb	1.70 Jan
Minnesota & Ontario Paper Co.	5	26 1/4	26 1/4	26 1/4	26 1/4	1,430	25 1/4 Feb	28 1/4 Jan
Moore Corp common	1	24	24	24	24	665	24 Feb	27 Jan
Newfoundland Lt & Power Co Ltd.	19	19	19	19	19	180	18 1/4 Jan	19 1/4 Feb
Nova Scotia L & P 6% preferred	100	106	106	106	106	40	104 1/2 Jan	106 Jan
Power Corp of Can 6% 1st pfd	100	108	108	108	108	15	108 Feb	111 1/2 Jan
6% N C Part 2nd preferred	50	a52	a52 1/2	a52	a52 1/2	26	51 1/2 Feb	53 Jan
Russell Industries Ltd.	1	21	21 1/2	21	21 1/2	1,205	21 Jan	22 1/2 Jan
Sangamo Co Ltd.	1	a17	a17	a17	a17	31	17 Jan	17 1/4 Jan
Southern Canada Power 6% pfd	100	117	117	117	117	31	116 Jan	120 Jan
Supertest Petroleum Ltd.	1	16	16	16	16	140	16 Feb	16 1/4 Jan
Traders Finance Corp class A	30	30	30 1/2	30	30 1/2	200	28 1/4 Jan	30 1/2 Feb
Transvision-Television (Can) Ltd.	18c	17c	18c	17c	18c	31,900	16c Feb	20c Jan
Union Gas of Canada Ltd.	24	24	24 1/2	24	24 1/2	705	20 1/2 Jan	25 1/2 Feb
United Amusement Corp Ltd class A	1	a10	a10	a10	a10	12	10 Feb	10 Feb
Voting trust certificates	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	396	10 1/4 Feb	10 1/2 Feb
Watson (Jack) & Co Ltd.	1	12	12	12	12	300	12 Feb	12 Feb
Westel Products Ltd.	22	21 1/4	22	21 1/4	22	275	20 1/4 Jan	22 Feb
Western Canada Breweries Ltd.	5	a17	a17	a17	a17	30	17 Jan	17 Jan
Windsor Hotel Ltd.	1	a21 1/2	a21 1/2	a21 1/2	a21 1/2	14	21 Feb	21 Feb
Mining Stocks—								
Acadia Uranium Mines Ltd.	1	20c	20c	20c	20c	1,000	20c Feb	20c Feb
American Yellowknife	1	57c	57c	57c	57c	9,300	52c Feb	70c Feb
Anacon Lead Mines Ltd.	3.40	3.35	3.50	3.35	3.50	24,000	3.05 Jan	3.75 Jan
Ankeno Mines Ltd.	1	34c	34c	34c	34c	4,500	34c Feb	58c Feb
Arno Mines Ltd.	1	20c	20c	20c	20c	3,540	2c Jan	3c Jan
Arnora Sulphur Mining Corp.	1	20 1/2c	20c	22c	20c	13,600	20c Feb	29c Jan
Ascot Metals Corp Ltd.	1	2.74	2.90	2.74	2.90	2,000	2.68 Feb	3.05 Jan
Band-Ore Gold Mines Ltd.	1	4c	4 1/4c	4c	4 1/4c	4,500	3 1/2c Jan	4 1/4c Feb
Barvalley Mines Ltd.	1	38c	31 1/4c	38c	31 1/4c	38,100	31 1/4c Jan	41c Jan
Barvue Mines Ltd.	1	6.05	6.15	6.05	6.15	800	6.05 Feb	6.60 Jan
Base Metals Mining Corp'n Ltd.	1	52c	53c	52c	53c	1,300	51c Feb	64c Jan
Beatrice Red Lake Gold Mines Ltd.	1	3 1/4c	4c	3 1/4c	4c	3,000	3 1/4c Feb	4c Feb
Belle Chibougamau Mines Ltd.	1	19 1/2c	21c	19 1/2c	21c	27,000	17c Jan	23c Feb
Bibis Yukon Mines Ltd.	1	95c	95c	95c	95c	800	71c Jan	1.08 Feb

STOCKS	Par	Friday	Week's		Sales	Range Since Jan. 1		
		Last	Range of Prices			for Week	Range Since Jan. 1	
		Sale Price	Low	High	Shares	Low	High	
Bob's Lake Gold Mines Ltd.	1	6c	6c	7c	57,000	6c	Feb	11½c Jan
Bojo Mines Ltd.	1	---	21c	21c	1,000	21c	Feb	21c Feb
Bonville Gold Mines Ltd.	1	---	4c	4c	8,500	4c	Jan	5c Jan
Bouscadillac Gold Mines Ltd.	1	---	6c	6½c	7,500	6c	Jan	8c Jan
Bouzan Gold Mines Ltd.	1	5½c	5½c	6c	5,500	5c	Jan	8c Jan
Carnegie Mines Ltd.	*	2.42	2.40	2.50	53,400	2.02	Jan	2.65 Jan
Cassiar Asbestos Corporation Limited.	*	3.75	3.75	3.90	800	3.60	Jan	4.00 Jan
Celta Dev & Mining Co Ltd.	*	23c	19c	23c	159,500	15c	Jan	28c Jan
Centremaque Gold Mines Ltd.	1	14¼c	14¼c	14¼c	1,000	13¾c	Jan	15½c Jan
Century Mining Corp Ltd.	1	---	6c	7c	2,500	6c	Feb	8c Jan
Colomac Yellowknife Mines Ltd.	1	---	4½c	4½c	1,000	4½c	Feb	4½c Feb
Consol Astoria Mines Ltd.	1	---	26c	26c	1,000	20c	Feb	26c Feb
Consolidated Candego Mines.	1	47c	44c	50c	15,700	36½c	Feb	56c Feb
Consolidated Central Cadillac Mines.	1	9½c	7½c	9½c	49,500	6½c	Feb	9½c Feb
Cons Lebel Oro Mines Ltd.	1	---	13¼c	13¼c	1,000	9c	Jan	13¼c Feb
Cons Rochette Mines Ltd.	1	19c	19c	20c	2,500	19c	Feb	24½c Jan
Cortez Explorations Ltd.	1	6c	5c	6c	6,500	3½c	Jan	6c Feb
Cournor Mining Co Ltd.	1	11c	10c	11c	3,100	10c	Feb	11c Feb
Dome Mines Ltd.	*	17¼	17¼	17¼	1,005	16¾	Jan	17¼ Jan
Dominion Asbestos	*	2.75	2.60	2.85	15,800	2.60	Feb	2.90 Feb
Duvay Gold Mines Ltd.	1	10c	10c	10c	1,000	9¾c	Feb	13c Feb
East Sullivan Mines Ltd.	1	8.70	8.50	8.90	2,450	8.15	Feb	9.20 Jan
Eldorado Gold Mines Ltd.	1	26½c	21c	48c	142,300	19c	Jan	48c Feb
El Sol Gold Mines Ltd.	1	---	5c	5c	3,000	5c	Jan	5½c Jan
Emerald Glacier	*	1.00	1.00	1.05	3,300	1.00	Feb	1.28 Jan
Falconbridge Nickel Mines Ltd.	*	13¾	13¾	13¾	1,025	12	Jan	14 Jan
Fontana Mines (1945) Ltd.	1	---	6½c	6½c	500	3c	Feb	8c Jan
Giant Yellowknife Gold Mines Ltd.	*	10¼	10¼	10¼	1,950	10¼	Jan	12 Jan
Golden Manitou Mines Ltd.	1	6.45	6.45	6.45	1,00	6.45	Feb	7.10 Jan
Hollinger Cons Gold Mines Ltd.	5	14½	14	14½	1,230	14	Feb	15½ Jan
Hudson-Rand Gold Mines Ltd.	1	25c	21c	26c	23,799	21c	Feb	29c Jan
Jack Lake Mines Ltd.	1	---	4c	4½c	1,500	3½c	Jan	5c Jan
Jaculet Mines Ltd.	1	20c	20c	21c	27,004	15c	Jan	25c Feb
Joliet-Quebec Mines Ltd.	1	---	49½c	49½c	1,000	47c	Jan	55c Jan
Kayrand Min Devel Co Ltd.	1	---	11c	13c	26,500	11c	Jan	13c Jan
Kenmayo Yukon Mines.	1	19c	16¾c	21c	345,840	12c	Jan	21c Feb
Kerr-Addison Gold Mines Ltd.	1	---	a17¼	a17¼	50	17¼	Jan	18¼ Jan
Klondike-Keno Mines Ltd.	1	---	54c	56c	3,000	54c	Feb	56c Feb
Labrador Mining & Explor Co Ltd.	1	8.80	8.75	8.80	560	8.00	Jan	9.25 Jan
Ladulama Gold Mines Ltd.	*	26c	26c	27c	12,000	25c	Jan	31c Jan
Lake Dufault Mines Ltd.	1	---	1.10	1.10	200	93c	Jan	2.17 Feb
Lake Shore Mines Ltd.	1	11	11	11¼	865	11	Feb	12½ Jan
Lavalin Mines Ltd.	1	15c	14c	16c	22,500	14c	Feb	23c Jan
Lingside Gold Mines Ltd.	1	3½c	3½c	3½c	500	3c	Jan	3½c Jan
Louvcourt Goldfields Ltd.	1	29c	28c	33c	440,500	23c	Jan	39c Feb
Macdonald Mines Ltd.	1	1.40	1.38	1.50	13,500	1.03	Jan	1.50 Feb
Mackeno Mines Ltd.	1	---	1.38	1.38	1,000	1.38	Feb	1.50 Jan
McIntyre-Porcupine Mines Ltd.	5	72½	69	72¼	712	67	Jan	72½ Feb
Merrill Island Mining Corp. Ltd.	1	60c	57c	60c	34,500	45c	Jan	63c Feb
Minning Corp of Canada Ltd.	*	15¾	15¾	16¼	1,400	16	Feb	17¼ Jan
Mogador Mines Ltd.	1	40c	40c	42c	11,500	40c	Feb	61c Jan
Monpas Mines Ltd.	1	13¾c	13c	14c	13,600	12c	Jan	14½c Jan
Montauban Mines Ltd.	1	68c	60c	70c	58,800	55c	Jan	70c Feb
Nechi Cons Dredging Ltd.	1	---	a35c	a35c	300	35c	Jan	53c Jan
New Calumet Mines Ltd.	1	---	2.70	2.75	300	2.70	Feb	3.10 Jan
New Formaque Mines Ltd.	1	---	20½c	20½c	1,000	20c	Feb	24½c Jan
New Goldvue Mines Ltd.	1	40c	32c	40c	6,000	29c	Feb	40c Feb
New Pacific Coal & Oils Ltd.	1	61½c	55c	70c	56,200	52c	Feb	72c Jan
New Santiago Mines Ltd.	50c	---	13c	15c	14,425	11c	Jan	16c Feb
Nocana Mines Ltd.	1	---	22c	25c	9,100	22c	Feb	28c Jan
Normetal Mining Corp Ltd.	*	---	5.25	5.30	100	5.00	Jan	5.60 Jan
Osisko Lake Mines Ltd.	1	---	1.07	1.07	2,000	95c	Jan	1.07 Feb
Pandora Cadillac Gold Mines Ltd.	1	3c	3c	3c	1,000	2c	Jan	4c Jan
Pato Cons Gold Dredging Ltd.	1	---	3.00	3.10	700	3.00	Feb	3.25 Jan
Perchcort Gold Fields Ltd.	1	63c	63c	68c	12,000	63c	Feb	72c Jan
Pioneer Gold Mines of B C	1	---	2.05	2.10	1,000	2.05	Feb	2.10 Feb
Pitt Gold Mining Co Ltd.	1	---	3c	4c	20,000	3c	Jan	4c Jan
Quebec Chibougamau Goldfields.	1	32c	27c	34c	244,100	16c	Jan	34c Feb
Quebec Copper Corp Ltd.	1	1.45	1.45	1.52	2,200	1.45	Feb	1.85 Jan
Quebec Labrador Development Co Ltd.	1	28c	28c	28½c	2,000	28c	Feb	34c Jan
Quebec Smelting & Refining.	1	---	16c	16½c	500	12c	Jan	18½c Jan
Quebec Yellowknife Gold Mines Ltd.	1	8c	7c	9c	13,500	5c	Feb	9c Feb
Queumont Mining Corp Ltd.	*	21½	21½	21½	200	21½	Feb	25 Jan
Red Crest Gold Mines Ltd.	*	---	3c	3c	1,500	2c	Jan	5c Jan
Rix-Attabasca Uranium Mines.	1	1.34	1.30	1.35	4,700	1.05	Jan	1.40 Feb
Royran Gold Fields Ltd.	1	16c	15½c	17c	25,600	10c	Jan	19c Jan
Sherritt-Gordon Mines Ltd.	1	4.20	4.20	4.25	3,875	4.10	Feb	4.65 Jan
Siscoe Gold Mines Ltd.	1	---	66c	68c	2,400	65c	Jan	74½c Jan
Soma-Duvernay Gold Mines Ltd.	1	---	6¾c	6¾c	3,500	6c	Jan	8c Jan
Stadacona Mines (1944) Ltd.	1	---	37c	40c	2,100	37c	Feb	45c Jan
Steep Rock Iron Mines Ltd.	1	7.15	7.10	7.55	1,500	6.90	Jan	8.00 Feb
Sullivan Cons Mines Ltd.	1	---	3.00	3.30	2,200	3.00	Feb	3.45 Jan
Tache Lake Mines Ltd.	1	---	44c	45c	7,900	30c	Feb	65c Jan
Tibblemont Gold Fields Ltd.	1	---	7c	7c	1,000	7c	Feb	16c Feb
Tobrit Silver Mines Ltd.	1	---	1.93	1.95	1,500	1.93	Feb	2.12 Jan
Trebor Mines Ltd.	1	19½c	14c	19½c	22,500	10c	Jan	19½c Feb
Tungsten Corp of Canada Ltd.	1	75c	75c	84c	59,400	72c	Feb	1.12 Jan
United Asbestos Corp Ltd.	1	---	3.95	4.10	6,600	3.05	Jan	4.40 Jan
United Lead & Zinc Mines Ltd.	1	80c	75c	86c	12,400	60c	Jan	92c Feb
Ventures Ltd.	1	16¾	15¾	17½	800	14¾	Jan	17¾ Jan
Vinray Malartic Mines Ltd.	1	2½c	2½c	2½c	500	2½c	Jan	3c Jan
Weeden Pyrite & Copper.	1	74c	60c	74c	106,500	57c	Jan	74c Feb
Wendell Mineral Products.	1	37c	37c	38c	23,700	37c	Feb	50c Jan
Western Ashley Minerals Ltd.	1	53c	53c	59½c	6,000	34½c	Jan	71½c Feb
West Uranium	1	3.25	3.20	3.50	3,700	3.20	Feb	3.55 Feb
Westville Mines Ltd.	1	4c	4c	4½c	80,200	3½c	Jan	4¾c Jan
Wright Hargreaves Mines Ltd.	*	---	2.45	2.45	500	1.55	Jan	2.45 Feb
Yukeno Mines Ltd.	1	---	1.00	1.00	200	1.00	Feb	1.18 Feb
OIL Stocks—								
Admiral Oils Ltd.	*	40c	40c	41c	39,650	37c	Jan	53c Jan
Anaconda Oil Co Ltd.	*	---	15½c	15½c	1,000	14c	Jan	17½c Jan
Anglo-Canadian Oil Co Ltd.	*	9.20	9.00	9.65	7,325	8.45	Jan	9.90 Jan
Calgary & Edmonton Corp Ltd.	*	---	15½	15½	150	13½	Jan	19 Jan
Calvan Petroleum Ltd.	*	6.25	6.05	6.25	7,100	6.05	Feb	6.75 Feb
Canada Southern Oils Ltd.	1	---	9.70	11½	5,000	8.25	Jan	11½ Feb
Central Explorers Ltd.	*	8.15	7.10	8.25	7,150	5.25	Jan	8.25 Feb
Central Leduc Oils Ltd.	*	3.00	2.70	3.05	4,150	2.70	Feb	3.25 Feb
Consolidated Cordasun Oils Ltd.	1	1.17	1.15	1.24	31,900	1.09	Jan	1.31 Jan
Decalta Oils Ltd.	*	---	39c	42c	15,000	36c	Feb	43½c Jan
Del Rio Producers Ltd.	*	2.35	2.25	2.75	1,100	1.88	Jan	2.75 Feb
East Crest Oil Ltd.	*	21c	21c	21c	1,000	20c	Feb	25c Jan
Federated Petroleum Ltd.	*	8.50	8.15	8.50	200	8.15	Feb	8.85 Jan
Gaspe Oil Ventures Ltd.	1	4.00	3.70	4.00	1,700	2.40	Jan	4.35 Feb
Home Oil Co Ltd.	*	16¼	15½	16¼	7,534	15½	Feb	17½ Jan
Jet Oils Ltd.	1	59c	57c	59c	17,200	47½c	Jan	68c Jan
Jupiter Oils Ltd.	*	3.65	3.25	3.75	12,100	2.75	Jan	3.75 Feb
Kroy Oils	*	2.07	1.96	2.07	3,900	1.96	Feb	2.37 Jan
Long Island Petroleum Ltd.	*	50c	49c	51c	5,600	42c	Jan	60c Feb

CANADIAN LISTED MARKETS

The compilation shown below is for the period
Friday, Feb. 22 to Friday, Feb. 29, inclusive.

RANGE FOR WEEK ENDED FEBRUARY 29

STOCKS	Par	Friday	Week's		Sales	Range Since Jan. 1	
		Last	Range			for Week	Low
		Sale Price	Low	High	Shares		
National Petroleum Corp Ltd.....*		3.00	2.95	3.00	1,400	2.75 Feb	3.30 Jan
New British & Dominion Oil Ltd.....*			2.63	2.63	500	2.63 Feb	3.05 Jan
New Continental Oil Co of Can Ltd.....*		1.89	1.80	1.89	31,150	1.15 Jan	1.96 Feb
New Pacalta Oils Co Ltd.....*			15c	15 1/2c	5,000	11 1/2c Jan	17 1/2c Jan
Okalta Oils Ltd.....90c		4.00	3.75	4.15	30,950	3.55 Jan	4.50 Feb
Pacific Petroleum Ltd.....1		11	10 1/2	11 1/4	2,300	9.85 Jan	12 1/2 Feb
Pan Western Oils Ltd.....*		1.08	1.05	1.10	3,600	1.00 Jan	1.67 Jan
Petroleum Oil Co Ltd.....1		2.25	2.10	2.25	6,081	1.65 Jan	2.38 Feb
RedPic Petroleum Ltd.....1		--	60c	60c	1,000	55c Jan	75c Feb
Sapphire Petroleum Ltd.....*		3.50	3.25	3.50	3,200	2.80 Jan	3.55 Feb
South Brazeau Petroleum Ltd.....*		13c	13c	13 1/2c	4,500	10c Jan	13 1/2c Feb
Superior Oils Ltd.....*		1.50	1.45	1.52	14,900	1.35 Feb	1.77 Jan
Tor American Oils Ltd.....1		79c	77c	80c	16,450	77c Jan	98c Jan
Trans Empire Oils Ltd.....*		5.75	5.75	6.00	12,000	4.65 Jan	6.15 Feb
Western Homestead Oils Ltd.....100		1.99	1.80	2.00	42,750	1.70 Feb	2.20 Jan

STOCKS	Par	Friday	Week's		Sales	Range Since Jan. 1	
		Last	Low	High		for Week	Low
		Sale Price <td></td> <td>Range of Prices<td>Shares<td></td><td></td></td></td>		Range of Prices <td>Shares<td></td><td></td></td>	Shares <td></td> <td></td>		
Calgary & Edmonton.....	•	16	15½	16¾	3,720	13¼ Jan	19 Jan
Callman Film Flon.....	•	30c	30c	33½c	59,945	30c Jan	43c Jan
Calmont Oils.....	1	2.05	1.97	2.20	57,795	1.55 Jan	2.48 Jan
Calnorth Oils.....	•	1.27	1.20	1.53	391,300	51c Jan	1.53 Feb
Calvan Cons Oil & Gas.....	1	6.10	6.00	6.25	37,633	5.45 Jan	6.75 Feb
Campbell Red Lake.....	1	5.20	4.75	5.20	11,065	4.30 Jan	5.00 Jan
Canada Bread class B preferred.....	50	—	47	47	70	47 Feb	48½ Jan
Canada Cement common.....	•	73	72	73	281	71 Feb	79 Jan
Preferred.....	20	—	27	27½	175	26 Jan	27½ Jan
Canada Foils class A.....	•	—	15½	15½	25	15¼ Feb	17 Jan
Canada Iron Foundry.....	10	20¼	20	20½	965	19 Jan	20½ Feb
Canada Malting.....	49	—	49	49	90	48½ Jan	50½ Jan
Canada Northern Power.....	•	10¼	10¼	10¼	571	10 Jan	11 Jan
Canada Packers class A.....	•	33½	33½	34½	335	33 Jan	35 Jan
Class B.....	•	26	26	29	865	26 Feb	30½ Jan
Canada Permanent Mortgage.....	20	—	48½	48½	80	47½ Jan	49 Jan
Canada Southern Oils.....	1	—	10¼	11½	8,276	8.35 Jan	11½ Feb
Canada S S Lines common.....	•	—	53½	55	85	52 Jan	58 Feb
Preferred.....	50	44½	44½	44½	25	44½ Feb	49¼ Jan
Canada Wire & Cable class A.....	•	—	170	173	29	170 Feb	173 Feb
Class B.....	•	85½	85¼	85¾	40	84 Jan	92 Feb

Toronto Stock Exchange

STOCKS	Par	Canadian Funds		Sales for Week Shares	Range Since Jan. 1		
		Friday Last Sale Price	Week's Range of Prices		Low	High	
Abitibi Power & Paper new common.*		16 1/2	16 1/2	17	7,434	16 Feb	18 1/2 Jan
\$1.50 preferred	20	25 1/4	25 1/4	25 3/4	2,025	25 Jan	25 1/2 Feb
Acadia-Atlantic class A	6	17 1/2	17 1/2	18 1/2	650	16 1/2 Jan	17 1/2 Jan
Common	6 1/4	6 1/4	6 1/4	6 3/4	410	5 1/4 Jan	6 1/4 Feb
Acadia-Uranium	1	19c	19c	21c	6,550	19c Feb	23c Jan
Acme Gas & Oil	18c	15c	18 1/2c	19,000	12c Jan	20c Jan	
Admiral Oils	42c	40c	43c	44,900	36c Feb	53c Jan	
Agnew-Surpass		9 1/2	9 1/2	50	9 1/2 Jan	10 1/4 Jan	
Ajax Petroleum	1.65	1.60	1.68	65,870	1.42 Feb	1.85 Feb	
Akaicho Yellow Knife	1	99c	1.02	3,400	99c Feb	1.19 Jan	
Alberta Distilleries common		2.75	2.75	130	2.75 Feb	3.15 Jan	
Alberta Pacific Cons		55c	53c	55c	3,150	51c Jan	65c Jan
Algoma Steel	50 1/4	48 1/4	51	2,030	48 1/4 Feb	56 3/4 Jan	
Aluminium Ltd.	112	108 1/4	113 1/4	3,050	105 3/4 Jan	125 1/2 Feb	
Aluminum Co of Canada pfd.	25	24	24	320	23 1/4 Jan	24 Jan	
Amalgamated Larder	1	17c	17c	1,800	16 1/2c Feb	18c Jan	
American Leduc Petroleum Ltd.	74c	71c	80c	41,425	70c Feb	81 1/2c Jan	
Rights	4c	3 1/2c	7c	111,250	3 1/2c Feb	8 1/2c Feb	
American Nepheline	95c	92c	98c	13,050	78c Jan	1.10 Feb	
American Yellowknife	1	54c	53c	59c	139,900	47c Jan	70c Feb
Anacon Lead		3.35	3.25	3.55	17,020	3.10 Jan	3.75 Jan
Anchor Petroleum	1	25c	24 1/2c	27 1/2c	60,610	20c Jan	30c Feb
Anglo-Canadian Oil	9.10	8.85	9.20	16,663	8.35 Jan	9.60 Jan	
Anglo-Huronian		11 1/2	11 1/2	12	2,496	11 1/2 Jan	12 Feb
Arctic Royan Mines	1	19c	21c	3,500	19c Feb	23c Jan	
Ankeno Mines	1	33c	31c	40c	49,850	31c Feb	62 1/2c Jan
Anson Petroleum Ltd.		82c	74c	85c	33,200	51c Jan	95c Feb
Apex Cons Resources			8c	9c	25,600	7 1/2c Jan	12c Jan
Aquarius Porcupine	1	10 1/4c	12c	7,500	10 1/4c Feb	14c Jan	
Area Mines	1	36c	36c	42 1/2c	60,600	26c Jan	50c Feb
Argus Corp common		13	12 1/2	13 1/4	840	12 1/2 Feb	14 Jan
Preferred	100		85	87	70	83 Jan	87 Feb
Arjion Gold	1	12c	12c	13c	14,000	11c Jan	14 1/2c Jan
Armistice	1	11c	10 1/2c	11c	1,100	9 1/2c Jan	12c Jan
Ascot Metals Corp	1	2.80	2.73	2.90	64,600	2.65 Feb	3.10 Jan
Ashtown Hardware class B	10		17	17 1/4	250	16 1/4 Feb	17 1/4 Feb
Asher Oil Co Ltd.		1.73	1.56	1.73	74,000	1.46 Jan	1.80 Jan
Athona Mines (1937)	1	14c	9 1/2c	13c	119,270	8c Feb	13c Feb
Atlas Steels		21 1/2	21 1/2	22	1,156	21 1/4 Feb	23 1/2 Jan
Atlas Yellowknife			13c	13 1/4c	5,050	12c Jan	15c Feb
Atlin-Ruffner Mines	1	25 1/2c	23c	31c	43,700	14c Jan	31c Feb
Aubelle Mines	1	8c	8c	9c	19,900	8 1/2c Feb	10 1/2c Jan
Aumague	1	20 1/2c	18c	22c	26,800	18c Feb	24c Jan
Aunor Gold	1		2.98	3.00	1,250	2.86 Feb	3.20 Jan
Bagamac Mines	1	16c	16c	16 1/2c	10,500	15 1/4c Feb	17c Jan
Bankfield Consolidated	1	7 1/2c	6 3/4c	7 1/2c	5,500	6c Feb	8c Feb
Bank of Montreal	10	28	27 1/4	28 1/2	1,285	27 1/4 Feb	30 Jan
Bank of Nova Scotia	10	36 1/4	36 1/4	37 1/4	585	36 1/4 Jan	37 1/2 Feb
Bank of Toronto	10	40	39 1/2	40	348	39c Feb	41 Jan
Barnat Mines	1	90c	90c	98c	10,675	90c Feb	1.14 Jan
Barvue Mines Ltd.	1	6.15	6.00	6.15	18,965	6.00 Feb	6.65 Jan
Base Metals Mining		51c	51c	52 1/2c	19,750	51c Jan	65c Jan
Bates & Innes class A			12	12	25	12 Feb	13 Jan
Bathurst Power class A		48 1/2	48 1/4	48 1/2	20	48 1/4 Feb	54 Jan
Beattie-Duquesne Mines Ltd	1		45c	49c	10,629	45c Feb	52c Feb
Beatty Bros			8 1/2	8 3/4	152	8 1/2 Feb	9 1/4 Jan
Bell Telephone	25	38 1/2	38	38 1/2	12,848	37 Feb	39 1/2 Feb
Bellekeno Mines	1	25c	24c	31c	22,700	23c Feb	40c Jan
Berens River	1	52c	42c	52c	100	37c Feb	52c Feb
Bevevout Gold	1	90c	80c	99c	77,850	70c Feb	95c Feb
Bibb Yukon Mines	1	99c	96c	1.02	36,140	70c Jan	1.15 Feb
Blackwood Kirkland	1		4 1/2c	5 1/4c	10,200	4 1/4c Jan	6c Jan
Biltmore Hats common			7	7	25	6 1/4 Jan	7 Feb
Class A preferred			13 1/2	13 1/2	100	12 1/2 Jan	13 1/2 Feb
Blue Ribbon preferred	50		45 1/2c	45 1/2c	25	45c Feb	45 1/2c Feb
Bobjo Mines	1	19c	15 1/2c	21 1/4c	208,600	15c Jan	21 1/4c Feb
Bonville Gold	1	3 1/4c	3 1/4c	4 1/2c	23,500	3 1/4c Jan	4 1/2c Feb
Bordulac	1	36c	35c	38c	11,400	27c Feb	45c Jan
Boymar	1	13 1/2c	13c	16c	23,633	9 1/2c Jan	18c Jan
Brallorne Mines			5.90	6.25	1,725	5.80c Feb	6.25 Feb
Brantford Cordage class A			16 1/2	16 1/2	85	16 1/2 Feb	17 1/2 Feb
Brantford Roofing class A			14	14	25	14 Feb	14 Feb
Brazilian Traction new ordinary		10 1/2	10 1/2	10 1/4	30,320	10 1/2 Feb	13 1/4 Jan
Preferred	100		126	126	5	126 Feb	126 Feb
Brewis Red Lake	1	19c	18c	21c	124,200	15c Jan	20 1/2c Feb
Bright (T G) preferred	23		15	15	25	15c Jan	21c Feb
British American Oil common		20 1/4	20 1/4	21 1/4	7,503	20 1/4 Feb	23 Jan
British Columbia Electric 4% pfd.	100	77 1/4	77	79	99	77 Jan	79 Jan
4% preferred		89	87	90	235	87 Feb	91 Jan
British Columbia Forest Products		7	6 1/4	7	2,100	6 1/4 Feb	8 Jan
British Columbia Packers class A			20	20	200	18 1/4 Jan	20 Jan
British Columbia Power class A		31 1/4	31	32	1,067	31 Feb	33 1/2 Jan
Class B		6 1/2	6 1/2	6 3/4	806	5 1/4 Jan	7 1/2 Feb
Broulan Reef Mines	1	1.43	1.40	1.44	6,807	1.40 Jan	1.50 Jan
Bruck Mills class A			18	18 1/2	125	18 Feb	19 Jan
Buffadon Gold	1	12c	9c	13c	127,600	8 1/4c Jan	13c Feb
Buffalo Ankertite	1		1.16	1.20	1,086	1.15 Feb	1.33 Jan
Buffalo Canadian		22c	20c	24c	16,800	18c Jan	27c Feb
Buffalo Red Lake	1	8 1/2c	8c	8 1/2c	34,500	5 1/2c Jan	10 1/4c Feb
Building Products		34	33 1/2	34 1/2	19,340	33 Jan	36 Feb
Bulldog Yellow Knife	1	34c	32c	36 1/2c	20,300	25c Jan	36 1/2c Feb
Bunker Hill			9c	9 1/2c	7,360	8c Jan	9 1/2c Jan
Burlington Steel			21	21	200	20 1/2 Jan	23 1/4 Jan
Burns & Co class B		26 1/2	24 1/4	28 1/4	572	24 1/4 Feb	32 1/2 Jan
Burrard class A		8	7 1/2	8	110	7 1/2 Feb	8 1/4 Jan
Caldor Bousquet	1	8 1/2c	8 1/2c	8 3/4c	8,500	7c Jan	11c Feb
Caldwell Linen common			15 1/2	15 1/2	25	15 1/2 Jan	15 1/2 Jan
2nd preferred			16 1/2	16 1/2	55	16 1/2 Jan	16 1/2 Jan

Canadian Atlantic Oils	2	---	6.55	7.05	7,127	6.00	Jan	7.65	Feb
Canadian Bank of Commerce	10	25	25	25 1/4	1,105	25	Feb	26 1/4	Jan
Canadian Breweries	*	18 1/4	18 1/4	18 1/2	2,162	18 1/4	Feb	20	Jan
Canadian Cannery	*	31 1/2	31 1/2	32 1/2	1,490	31 1/2	Feb	34	Feb
Canadian Car common	*	16	14 1/2	16	386	14 1/2	Feb	16	Jan
Class A	20	---	15 1/4	16 1/4	455	15 1/4	Feb	17 1/2	Jan
Canadian Celanese common	*	42 1/2	42 1/2	43 1/2	850	39 1/2	Feb	49	Jan
\$1 preferred	25	34	33 3/4	34	116	32 1/4	Feb	35 1/4	Jan
\$1.75 preferred	25	20	20	20	70	20	Feb	20	Feb
Canadian Dredge	*	54	52	54	330	49 1/4	Jan	54	Feb
Canadian Food Products class A	*	---	6	6	35	6	Jan	6 1/2	Jan
Canadian Ice Machine class A	1	---	10	10	100	9	Jan	10	Feb
Canadian Locomotive	*	22 1/2	21	25	455	21	Feb	31	Jan
Canadian Locomotive	*	---	52c	56c	4,510	50c	Feb	58c	Jan
Canadian Malartic	*	26	25	27	1,125	24 1/2	Jan	29	Jan
Canadian Oils Cos common	*	100	---	145	145	140	Jan	145	Feb
8% preferred	100	---	98	98	10	97	Jan	98 1/4	Jan
5% preferred	100	---	98	98	10	97	Jan	98 1/4	Jan
Canadian Pacific Railway	25	34	33 1/2	35	7,257	32 1/2	Feb	37 1/2	Feb
Canadian Salt Co Ltd	*	6 1/4	6 1/4	6 1/2	1,075	5 1/4	Jan	6 1/4	Jan
Canadian Vickers	*	16 1/2	16	16 1/2	1,049	16	Feb	18 1/2	Jan
Canadian Williston Minerals	*	5.80	4.80	5.95	115,921	2.05	Jan	5.95	Feb
Canadian Wirebound class A	*	---	35	35	70	32 1/2	Jan	35	Feb
Cariboo Gold	1	1.20	1.15	1.20	1,100	1.10	Jan	1.25	Jan
Cassiar Asbestos Corp Ltd.	*	3.75	3.75	3.90	15,660	3.50	Jan	4.15	Jan
Castle Trethewey	1	2.55	2.40	2.55	900	2.17	Jan	2.55	Jan
Central Explorers	1	8.15	7.00	8.25	27,225	5.20	Jan	8.25	Feb
Central Leduc Oil	*	3.05	2.85	3.10	33,858	2.60	Jan	3.20	Jan
Central Patricia Gold Mines	1	65c	62c	66c	10,130	62c	Feb	72c	Jan
Central Porcupine	1	18c	16c	18c	8,700	16c	Feb	22 1/2	Jan
Centremaque Gold	1	---	14c	15c	6,000	12c	Feb	17c	Jan
Charter Oils	*	1.30	1.25	1.35	3,750	1.20	Feb	1.50	Jan
Chatco Steel common	*	8	8	8	25	7 1/2	Jan	8	Feb
Chemical Research	50c	1.25	1.23	1.30	9,325	1.13	Jan	1.35	Feb
Ches Kirk Mines	1	---	5 1/2c	6 1/2c	13,600	5 1/4c	Feb	7c	Jan
Chesterville Mines	1	36 1/2c	36c	44c	20,596	28c	Jan	50c	Feb
Chromium	*	---	7.50	8.00	1,200	7.05	Feb	8.20	Jan
Citra-Lartie Mines Ltd.	1	10 1/4c	10 1/4c	10 1/2c	12,225	10c	Feb	13 1/2c	Jan
Cobalt Lode Silver Mines	1	78c	76c	83c	9,772	72c	Feb	1.85	Jan
Cochaneur Williams	1	---	1.45	1.50	5,600	1.45	Jan	1.65	Jan
Cochran-Dunlop common	*	---	15	15	40	15	Feb	15	Feb
Class A	*	---	19	19	50	18	Jan	19	Feb
Preferred	25	---	23 1/4	23 1/4	25	23 1/4	Feb	23 1/4	Feb
Cockshutt Farm Equip	*	17	16	17	3,650	16	Feb	19 1/4	Jan
Cold Stream Copper	1	1.05	1.05	1.24	24,700	1.05	Feb	1.24	Feb
Colomac Yellowknife	1	4c	---	4 1/4c	12,500	3 3/4c	Jan	7c	Jan
Commonwealth Petroleum	*	---	3.70	3.70	400	3.60	Jan	3.75	Jan
Commonwealth Petroleum	*	---	3.60	3.80	800	3.60	Jan	4.30	Jan
Conduits National	*	12 1/2c	12c	12 1/2c	170	11 1/2c	Jan	13 1/2c	Feb
Coniagias Mines	5	1.50	1.50	1.50	100	1.43	Jan	1.64	Feb
Coniagium Mines	*	58c	58c	58c	600	56c	Feb	62c	Jan
Consolidated Allenbee Oil	1	1.47	1.39	1.47	125,438	1.32	Feb	1.47	Feb
Consolidated Astoria	1	25c	23 1/2c	27c	123,532	14c	Jan	27c	Feb
Consolidated Bakeries	*	---	7 1/4	7 1/2	465	6 1/4	Jan	7 1/2	Feb
Consolidated Central Cadillac	1	---	7 1/2c	9 1/2c	8,936	7c	Jan	9 1/2c	Feb
Consolidated Cordasun Oils	1	1.17	1.15	1.20	22,950	1.00	Jan	1.25	Jan
Consolidated Howey	1	41c	40c	47c	13,780	33c	Jan	47c	Feb
Consolidated Lebel Oro	1	14 1/2c	12 1/2c	17c	154,699	8 1/2c	Jan	17c	Feb
Consolidated Mining & Smelting	*	37 1/2c	37 1/2c	39 1/4c	14,080	36 1/4c	Feb	42 1/2c	Feb
Consolidated Nicholson Mines	*	19c	15 1/4c	19c	19,723	13c	Jan	19c	Feb
Consolidated Press class A	*	---	6	6	115	6	Jan	6 1/2	Jan
Consolidated Rochette	1	20c	18c	21 1/2c	26,150	18c	Jan	26c	Feb
Consumers Gas	10	14 1/4	14	14 1/2	2,370	13 1/2	Feb	14 1/2	Feb
Conwest Exploration	*	3.75	3.50	3.80	5,866	3.50	Feb	4.00	Jan
Corby (H) Dist voting	*	10 1/4	10 1/4	10 1/2	500	10 1/4	Feb	12	Jan
Corrugated Paper Box common	*	8 1/4	8	8 1/4	75	8	Feb	8 1/4	Feb
Cosmos Imperial Mills	*	---	27 1/4	28	190	26	Jan	28 1/4	Jan
Courner Mining	1	---	10 1/2c	11 1/4c	3,650	9c	Jan	12c	Jan
Craig Bit	---	---	6 1/4c	6 1/4c	100	5 1/2	Jan	7	Feb
Crestaurum Mines	1	---	13c	15c	3,500	11c	Jan	15c	Feb
Crohnor Pershing	1	---	35c	35c	500	32c	Jan	37c	Jan
Crowshore Patricia	1	14 1/2c	14c	15 1/2c	56,600	7 1/2c	Jan	18c	Jan
D'Aragon Mines	1	---	12 1/2c	13 1/2c	5,500	12c	Feb	17c	Jan
Davies Petroleum	*	48c	46c	49c	20,500	44c	Feb	70c	Jan
Davis Leather class A	*	18 1/4	16 1/4	17	185	16 1/4	Feb	17	Jan
Class B	*	5 1/2	5	5 1/2	700	5	Jan	5 1/2	Jan
Decalta Oils Ltd.	*	---	37c	41 1/2c	92,400	34c	Feb	44 1/2c	Jan
Delnite Mines	1	1.15	1.13	1.15	3,700	1.03	Jan	1.15	Jan
Del Rio Producers Ltd.	1	2.40	2.15	2.44	63,650	1.75	Jan	2.45	Jan
Delta Minerals	1	---	11c	13c	13,850	10c	Feb	13c	Jan
Devon-Leduc Oils	25c	2.57	2.50	2.75	111,950	2.00	Jan	2.94	Feb
Discovery Yellowknife	1	64c	61c	78c	240,300	40c	Jan	78c	Feb
Distillers Seagrams	2	24 1/2c	23 1/2c	24 1/4c	4,784	23 1/2c	Feb	26 1/4c	Jan
Dome Exploration (Western) Ltd.	1	9.00	8.90	9.15	4,140	8.80	Jan	10	Feb
Dome Mines Ltd.	*	17 1/4	17 1/2	17 1/2	3,795	16 1/4	Jan	18 1/4	Jan
Dominion Bank	10	---	28	28 1/2	660	28	Feb	30	Jan
Dominion Coal preferred	25	---	21	21	50	21	Jan	21	Jan
Dominion Foundry & Steel common	*	13	13	13 1/2	5,003	12 1/2	Jan	14 1/4	Jan
Preferred	100	---	97 1/4	98 1/2	75	97	Jan	98 1/2	Jan
Dominion Magnesium	*	---	11 1/4	11 1/4	25	11	Jan	12	Jan
Dominion Malting common	*	---	25	25	25	25	Feb	25	Feb
Preferred	50	---	44	44	70	43	Jan	45 1/4	Feb
Dominion Steel & Coal	*	17 1/4	17 1/4	18 1/4	522	17 1/4	Feb	19 1/2	Jan
Dominion Stores	*	11	10 1/4	11 1/4	1,130	10 1/4	Feb	12 1/4	Jan
Dominion Tar & Chemical common	*	---	39 1/4	40 1/2	310	39 1/4	Feb	45	Jan
Dominion Textile common	*	---	11 1/4	12	1,030	11 1/4	Feb	13	Jan
Dominion Woollens	*	---	5 1/4	5 1/4	200	5 1/4	Jan	7 1/4	Jan
Donalda Mines	1	45c	44c	52c	19,300	44c	Jan	54c	Jan
Donnell & Mudge class A	*	---	6	6	75	5 1/2	Jan	6	Jan
Drayton Oils & Gas	1	1.00	98c	1.12	261,500	98c	Feb	1.12	Feb
Duvay Gold	1	10 1/4c	10c	11 1/2c	44,000	7 1/2c	Jan	13c	Feb
East Amphi	1	8c	7 1/2c	8 1/2c	6,000	7 1/2c	Feb	9c	Jan
East Crest Oil	1	22c	20c	24c	48,080	20c	Jan	25c	Jan
East Malartic Mines	1	91c	90c	95 1/2c	10,700	90c	Jan	1.02	Jan
East Rim Nickel Mines	1	1.02	98c	1.25	104,350	66c	Jan	1.29	Feb
East Sullivan Mines	1	8.65	8.50	8.85	13,280	8.05	Feb	9.25	Jan
Eastern Steel	1	---	75 1/2	73 1/2	550	75c	Feb	9c	Jan

CANADIAN LISTED MARKETS

The compilation shown below is for the period
Friday, Feb. 22 to Friday, Feb. 29, inclusive.

RANGE FOR WEEK ENDED FEBRUARY 29

STOCKS					STOCKS						
Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1		
		Low High		Low High			Low High		Low High		
Eddy Paper class A	20	25 25 1/4	350	24 1/4 Jan	25 1/4 Jan	Labatt (John) Ltd.	1	17 1/2 18	1,140	17 1/2 Feb	18 1/2 Jan
Elder Mines	1	55c 50c 57c	14,150	48c Jan	58c Jan	Labrador Mining & Exploration	1	8.75 8.45 8.95	7,439	8.25 Jan	9.30 Jan
Eldora Gold	1	26 1/2c 21c 49c	896,306	18c Jan	49c Feb	Ladulama Gold Mines	1	26c 27 1/2c	23,400	25c Jan	32c Jan
Elora Industries common	1	1.00 1.00	400	75c Feb	1.00 Feb	Lake Dufault Mines	1	1.25 1.10 1.49	183,497	76c Jan	2.40 Feb
El Pen Rey	1	18c 16c 18c	38,760	14c Jan	18c Jan	Lake Fortune Gold	1	5c 4 1/2c 5 1/2c	85,100	4c Jan	6 1/2c Feb
El Sol Gold	1	6c 5 1/2c 6c	2,000	5c Jan	7c Jan	Lake Lingman	1	18 1/2c 18c 20c	7,625	18c Feb	22c Jan
Emerald Glacier Mines	1	1.00 1.10	700	1.00 Feb	1.30 Jan	Lake-Osu	1	21c 21c 23c	7,850	20c Feb	25c Jan
Equitable Life Insurance	25	12 1/2 12 1/2	200	11 Jan	13 Feb	Lake Shore Mines	1	11 1/2 11 1/2 11 1/2	6,101	11 Feb	13 Jan
Esteha Mines Ltd.	1	2.05 2.05 2.25	7,000	2.05 Feb	2.60 Jan	Lake Wasa Mining	1	33c 32c 35c	12,300	30 1/2c Feb	35c Jan
Eureka Corp.	1	1.48 1.45 1.54	21,437	1.23 Jan	1.64 Jan						
Warrants	1	65c 65c	1,077	48c Jan	80c Jan	Lake of the Woods common	1	34 34	65	32 1/2 Jan	35 1/2 Jan
						Preferred	100	143 143	10	143 Feb	143 Feb
Falconbridge Nickel	13	11 1/2 13 1/4	9,760	11 1/2 Jan	13 1/4 Jan	La Luz Mines	1	2.50 2.50 2.60	1,600	2.30 Jan	3.25 Jan
Famous Players	1	17 17 1/4	1,345	16 1/2 Jan	17 1/4 Feb	Lamaque Gold	1	5.25 5.25 5.30	1,030	5.25 Feb	6.00 Jan
Fanny Farmer Candy Shops	1	24 23 24	380	22 1/2 Feb	25 Jan	Lang & Sons	1	11 11 1/2	120	11 Feb	13 Jan
Fargo Oils Ltd.	1	70c 52c 71c	175,540	40c Jan	71c Feb	Lapa Cadillac	1	9 1/2c 8 1/2c 10c	17,700	8 1/2c Jan	10 1/2c Jan
Federal Grain common	13 1/2	13 1/2 14	160	12 1/2 Jan	14 1/2 Jan	Lapaska Mines	1	5 1/2c 4 1/2c 5 1/2c	73,000	4c Jan	5 1/2c Feb
Preferred	20	24 24	50	23 Jan	24 Feb	Larder "U" Island	1	2 1/2c 2 1/2c	500	2 1/2c Jan	3 1/2c Jan
Federal Kirkland	1	5c 5 1/2c	5,300	4 1/2c Jan	5 1/2c Jan	Laurentide Acceptance class A	1	7 1/4 7 1/4	60	7 1/4 Jan	7 1/4 Jan
Federated Petroleum	8.50	8.00 8.55	32,878	7.95c Feb	8.90 Jan	Class B	1	4.50 4.50	100	4.50 Feb	4.50 Feb
Fenimore Iron Mines	1	1.07 1.00 1.09	69,950	80c Jan	1.25 Jan	Laura Secord	3	12 1/4 12 1/4 13	480	12 1/2 Feb	13 1/4 Feb
Flank Petroleum	1	43c 42c 44c	13,900	42c Feb	52c Jan						
Fleet Manufacturing	1	1.75 1.70 1.80	5,270	1.65 Feb	1.90 Jan	Lavallie Mines	1	15c 14c 16c	57,100	14c Feb	23c Jan
Ford Motor class A	51	50 1/4 51 1/4	1,851	50 Feb	53 1/2 Jan	Leduc-Consolidated	1	58c 51c 58c	51,700	45c Jan	67c Jan
Class B	1	55 55	15	55 Feb	55 Feb	Leitch Gold	1	1.13 1.06 1.13	9,750	1.05 Jan	1.15 Jan
Foundation Co.	1	14 14	50	13 1/4 Jan	14 Feb	Lencourt Gold	1	31c 22c 31c	180,700	16 1/2c Jan	31c Feb
Franeour Gold	1	8 1/2c 8 1/2c	12,100	7c Jan	9 1/2c Feb	Lexindin Gold	1	8 1/2c 8 1/2c 9c	9,500	7 1/2c Jan	9c Feb
Fraser Cos common	1	58 1/2 60 1/4	125	57 Jan	62 Feb	Little Long Lac	1	31 31 1/2 31 1/2	7,200	30 1/2 Jan	32 1/2 Jan
Fronsher Exploration	1	4.75 4.75 5.20	30,645	3.80 Jan	5.50 Jan	Loblaw Groceries class A	1	32 1/2 32 1/2 32 1/2	179	32 Feb	32 1/2 Jan
						Class B	1	5c 5c	5,833	4 1/2c Jan	6c Jan
Gas Exploration of Alberta	1.44	1.40 1.50	15,000	1.05 Jan	1.65 Feb	Lomega Gold	1	8 1/4 8 1/4 8 1/4	70	8c Jan	9 1/4 Feb
Gatineau Power common	100	98 98	15	96 1/2 Jan	98 Jan	London Hosiery Class A	1	49c 47c 52c	79,550	40c Feb	60c Feb
5% preferred	100	103 103	15	102 Jan	104 Feb	Long Island Petroleum	1	28 1/2c 28c 33c	66,100	23c Jan	40c Feb
5 1/2% preferred	100	3.55 3.50 3.70	500	3.50 Feb	3.90 Feb	Louvicourt Goldfields	1	12 1/2c 12 1/2c 13c	4,550	12c Jan	14c Jan
General Bakeries	1	9.40 8.75 9.50	3,415	8.25 Jan	10 Jan						
General Petroleum common	1	9.05 8.50 9.10	13,517	8.20 Jan	9.25 Jan	Macassa Mines	1	1.80 1.75 1.85	3,260	1.75 Jan	1.95 Jan
Class A	1	42 42	100	41 1/2 Feb	42 Jan	MacDonald Mines	1	1.40 1.36 1.56	146,770	99c Jan	1.56 Feb
General Products Mfg class A	1	15 15 16 1/4	570	15 Jan	17 Jan	Macfie Red Lake	1	10 1/2c 11c	8,000	9 1/2c Feb	12c Feb
General Steel Wares common	100	98 1/2 100	25	97 Jan	100 Jan	Machro River	1	5 1/2c 4 1/2c 5 1/2c	5,000	4 1/2c Jan	6c Feb
Preferred	100	100 98 1/2 100	25	97 Jan	100 Jan	Mackeno Mines	1	1.33 1.29 1.45	38,405	1.29 Feb	1.65 Feb
						MacLeod-Cockshutt Gold Mines	1	2.67 2.67 2.85	7,926	2.65 Feb	3.00 Jan
Geneva Lake	15c	13c 15c	27,000	12c Jan	18c Jan	MacMillan & Bloedel class A	1	24 23 1/2 24	360	23 Jan	26 Jan
Giant Yellowknife Gold Mines	10 1/2	10 1/2 11	4,014	10 Feb	12 1/2 Jan	Class B	1	23 1/2 23 1/2 24 1/2	1,360	23 Jan	26 Jan
Gillies Lake	1	7 1/2c 9c	2,500	7 1/2c Feb	12c Jan	Madsen Red Lake Gold Mines	1	1.97 1.90 1.97	10,350	1.90 Jan	2.20 Jan
Glenora Gold	2 1/2c	2 1/2c 2 1/2c	14,000	2 1/2c Feb	3 1/2c Jan	Magnet Consol	1	16c 16c 17c	9,300	16c Jan	23c Jan
God's Lake Gold	39c	36c 39c	18,200	36c Jan	41c Jan	Malartic Goldfields	1	1.72 1.70 1.80	8,550	1.65 Feb	1.87 Jan
Goldale Mines	15 1/2c	15 1/2c 17c	10,050	15 1/2c Feb	17c Jan	Manitoba & Eastern	1	2 1/2c 2 1/2c 3c	15,000	2 1/2c Jan	4 1/2c Jan
Goldcrest Gold	10 1/2c	9 1/2c 12c	17,400	8c Feb	12c Feb	Maple Leaf Milling	1	8 7 1/2 8	410	7 1/2 Feb	8 1/2 Jan
Gold Eagle Mines	13 1/2c	13c 15c	40,700	6 1/2c Jan	16c Feb						
Golden Arrow	15c	15c 17c	17,650	15c Jan	23 1/2c Jan	Marengo Mines	1	6 1/2c 6 1/2c 6 1/2c	500	4 1/2c Jan	6 1/2c Feb
Golden Manitou	6.35	6.35 6.70	14,210	6.30 Feb	7.20 Jan	Marbendor Malartic	1	8c 8 1/2c	2,700	7c Feb	8 1/2c Feb
Goldhawk Porcupine	1	4c 4 1/2c	7,900	4c Jan	5c Jan	Marcus Gold	1	9c 10 1/2c	8,025	8 1/2c Feb	13c Feb
Goldora	1	5c 5c 5 1/2c	8,500	5c Jan	6 1/2c Jan	Martin-McNeely	1	6 1/2c 4 1/2c 7c	25,000	4 1/2c Feb	7c Feb
Goodfish Mining	1	4c 5c	4,250	4c Feb	5 1/2c Jan	Massey-Harris	1	11 1/2 11 1/2 11 1/2	11,757	11 1/2 Jan	13 Jan
						Materow Lead	1	29c 26c 29c	12,900	24c Jan	32c Jan
Goodyear Tire common	97	95 99	377	92 Jan	99 Feb	Maxwell Ltd.	1	14 1/2 14 1/2	300	14 1/2 Feb	16 Jan
Preferred	50	48 1/2 49	145	47 Jan	50 Jan	New common	1	6 1/2 6 1/2 6 1/2	100	6 1/2 Feb	6 1/2 Feb
Graham Bousquet	1	36c 37c 38c	2,000	25c Jan	45c Jan	Mayo Mines Ltd.	1	24c 23c 27c	22,900	23c Jan	33c Feb
Grandoro Mines	19	19 20 1/2	4,965	19 Feb	21 1/2 Jan	McColl Frontenac common	1	40 1/2 39 41	4,429	38 Feb	45 1/2 Jan
Great Lakes Paper common	49 1/2	49 1/2 50	2,649	49 1/2 Jan	50 Jan	Preferred	100	90 91	30	80 Jan	91 Feb
Preferred	49 1/2	9 9 1/2	805	7 1/2 Jan	10 Feb	McDougall Segur	1	34c 32c 36c	109,500	26c Jan	36c Feb
Great West Coal class A	9	9 9 1/2	225	8 Jan	10 Feb	McIntyre Porcupine	5	72 68 1/2 72	798	67 Jan	72 Feb
Class B	1	27 24 1/2 27 1/2	20,770	10 1/2 Jan	27 1/2 Feb	McIvor Drilling Co.	1	15 15 1/2	1,060	15 Feb	15 1/2 Feb
Gridoll Freehold	11 1/2c	10c 14c	17,550	9 1/2c Feb	14c Feb						
Guayana Mines	1	12c 12c 14c	7,100	10c Jan	17 1/2c Feb	McKenzie Red Lake	1	40c 40c 41 1/2c	6,950	40c Feb	47c Jan
Gulf Lead Mines	1	4 1/2c 4 1/2c	1,500	3 1/2c Jan	4 1/2c Feb	McLellan Gold	1	5c 5 1/2c	2,000	4c Jan	5 1/2c Jan
Gwinn Lake Gold	1	29 28 1/2 29 1/2	547	28 1/2 Feb	31 1/2 Jan	McMarmac Red Lake	1	8c 8c	47,120	7c Jan	11c Feb
Gypsum Lime & Alabastine	1	11c 10 1/2c 13c	26,220	10c Jan	15c Jan	McWatters Gold	1	8 1/2c 8 1/2c	3,900	8c Jan	10c Jan
						Mercury Mills	1	2.60 2.60 2.65	450	2.00 Jan	3.00 Jan
Halcyon Swayze	1	2 1/2c 2 1/2c 2 1/2c	1,000	2c Jan	3 1/2c Jan	Merrill Island	1	64c 51c 64c	27,125	46c Jan	65c Feb
Hallwell Gold	1	2.80 3.15	600	2.65 Jan	3.30 Jan	Mexican Light & Power common	13.50	7 1/2 7 1/2	560	7 Jan	7 1/2 Jan
Hallnor Mines	1	15 1									

CANADIAN LISTED MARKETS

The compilation shown below is for the period
Friday, Feb. 22 to Friday, Feb. 29, inclusive.

RANGE FOR WEEK ENDED FEBRUARY 29

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
			Low	High		Low	High
Northern Canada Mines	1	26c	21c	29c	7,400	66c Feb	93c Jan
Northern Extension	1	3.85	3.70	3.90	28,085	2.82 Jan	4.50 Feb
North Canadian Oils	1	15c	13c	16c	24,076	11c Jan	17c Jan
North Denison	1	10c	9c	10c	2,600	6 1/2c Jan	15c Feb
North Inca Gold	1	15c	13c	16c	1,500	5 1/4c Feb	7c Jan
Northland Mines (1940)	1	13 1/2c	13c	14c	21,166	12c Feb	17c Jan
Nubar Mines Ltd.	1	25 1/4c	25c	28c	52,800	25c Feb	39c Jan
Obaska Lake Mines Ltd.	1	1.18	1.15	1.18	8,120	1.15 Feb	1.30 Jan
O'Brien Gold Mines	1	9 3/4	9 3/4	9 3/4	360	8 3/4 Feb	9 3/4 Feb
Office Specialty Mfg.	1	12 1/2c	12 1/2c	14c	45,700	12c Jan	18c Jan
Oil Selections	1	4.00	3.80	4.15	18,855	3.55 Jan	4.50 Feb
Okalta Oils	1	21c	19 1/2c	22c	20,200	18c Jan	23c Jan
O'Leary Malartic	1	5c	5c	6c	22,500	4 1/2c Jan	7 1/2c Jan
Omnitrans Exploration	1	112	112	110	112	114 Jan	114 Jan
Ontario Loan	50	1.74	1.60	1.78	118,790	1.40 Jan	1.90 Jan
Ontario Pyrites Co Ltd.	1	18 1/2	18 1/2	115	115	17 1/4 Feb	18 1/2 Feb
Ontario Steel common	1	2.10	1.90	2.25	53,414	1.40 Jan	2.44 Feb
Opemiska Copper Mines	1	4.00	4.00	4.15	420	3.75 Jan	4.15 Feb
Orange Crush	1	8 1/4c	8 1/4c	11c	5,500	7 1/4c Jan	12c Jan
Orenada Gold	1	7 1/4c	7 1/4c	8c	35,000	4 1/2c Jan	10 1/2c Feb
Orlac Red Lake	1	97c	93c	1.08	99,600	82c Jan	1.15 Jan
Osisko Lake Mines	1	1.00	1.00	1.00	1,300	1.00 Feb	1.35 Jan
Pacific Coyle Navig	1	7 1/2c	7 1/2c	8c	4,000	6c Jan	8c Feb
Pacific (Eastern)	1	10 1/4	10 1/4	11 1/4	8,800	9.75 Jan	12 1/2 Jan
Pacific Petroleum	1	66	66	67 1/2	1,038	64 1/2 Feb	71 Jan
Page Hershey Tubes	1	74c	70 1/4c	77c	13,380	70c Jan	88c Jan
Pamour Porcupine	1	3 1/2c	3 1/2c	3 1/2c	1,335	3c Jan	4c Jan
Pandora Cadillac	10c	1.08	1.00	1.10	61,300	98c Jan	1.23 Jan
Pan Western Oil	1	3 1/2c	3 1/2c	3 1/2c	2,000	3 1/2c Jan	4 1/4c Jan
Paramaque Mines	1	3c	3c	3c	1,500	3c Feb	4c Jan
Parbec Malartic	1	4 1/2c	4 1/2c	4 1/2c	3,500	4c Jan	5c Jan
Partanen Malartic	1	61c	59c	65c	21,150	54c Jan	69c Jan
Paymaster Consol	1	40c	38c	42c	58,050	38c Feb	52c Jan
Penn-Cobalt Silver Mines Ltd.	1	62c	65c	65c	3,350	62c Feb	88c Jan
Perron Gold	1	92c	81c	92c	313,600	56c Jan	92c Feb
Petrol Oil & Gas	1	1.56	1.53	1.64	16,480	1.52 Feb	1.75 Jan
Pickle Crow Gold Mines	1	2.10	2.10	2.25	950	1.85 Jan	2.25 Feb
Pioneer Gold	1	47 1/2	46	49	3,695	45 1/4 Feb	52 Jan
Placer Development	1	4c	4c	4 1/2c	1,500	4c Feb	5 1/2c Jan
Porcupine Peninsular	1	26 1/4	25 1/4	27 1/4	3,100	25 1/4 Feb	29 1/2 Jan
Powell River	1	80c	80c	82c	2,000	76c Jan	87c Feb
Powell Rouyn Gold	1	30	30	31	265	30 Feb	33 Feb
Power Corp	1	31c	31c	34c	23,100	31c Jan	37c Jan
Premier Border Gold Mine	1	12 1/2	12 1/2	12 1/2	25	12 1/2 Feb	13 1/2 Jan
Pressed Metals	1	1.35	1.35	1.40	10,600	1.32 Feb	1.45 Jan
Preston East Dome	1	1.60	1.60	1.85	700	1.22 Jan	1.85 Feb
Prospectors' Airways	1	11c	11c	11 1/2c	6,500	6c Feb	15 1/2c Feb
Purdy Mica Mines	1	31c	27c	33c	18,000	16c Jan	33c Feb
Quebec Chibougamau	1	1.45	1.37	1.62	27,000	1.37 Feb	1.90 Jan
Quebec Copper Corp Ltd.	1	28c	27c	29c	33,600	27c Feb	35c Jan
Quebec Labrador	1	2.85	2.85	2.95	4,100	2.78 Feb	3.20 Jan
Quebec Manitou	1	44c	42c	46c	11,624	42c Feb	58c Jan
Queenston Gold	1	21 1/2	21 1/2	22 1/2	3,286	21 1/2 Feb	25 Jan
Quemont Mining	1	26c	26c	30c	12,625	23c Jan	32c Jan
Quesabe Mines Ltd.	1	12c	12c	14c	3,000	10c Jan	15c Feb
Ranwick Uranium	1	20c	15c	20c	184,800	8c Jan	20c Feb
Red Poplar Gold	1	61c	60c	67c	132,758	52c Jan	75c Feb
Red-Pic Petroleum Ltd.	1	31c	31c	35c	45,000	31c Feb	42c Jan
Reef Petroleum	1	5.30	5.30	5.60	800	5.30 Feb	6.25 Jan
Reeves MacDonald	1	7c	6c	8 1/2c	65,100	5c Jan	9c Jan
Regcourt	1	5	5	5	100	5 Jan	6 Jan
Renfrew Textiles class A	1	3 1/2c	3 1/2c	3 1/2c	14,700	3 1/2c Jan	4 1/4c Jan
Reno Gold	73c	20c	20c	23c	23,350	20c Jan	25c Jan
Rimfield Petroleum	1	25 1/2	25 1/2	26	165	25 1/2 Feb	28 Jan
Riverside Silk class A	1	1.34	1.30	1.40	39,900	1.03 Jan	1.40 Feb
Rix-Athabasca	1	41	41	41	40	41 Feb	41 Feb
Robertson Mfg preferred	40	11 1/2	11 1/2	11 1/2	85	11 1/2 Feb	12 Jan
Robinson Little class A	1	15	15	15	50	14 1/2 Feb	15 Feb
Robinson Little class B	1	8 1/4c	8 1/4c	9 1/4c	6,500	6 1/4c Jan	11c Jan
Roche Long Lac	1	20c	20c	20c	1,250	18 1/2c Jan	21c Jan
Rowan Consolidated	1	25c	23 1/2c	29c	14,200	20c Jan	30c Feb
Roxana Oils	1	23c	19 1/2c	23c	12,500	15c Jan	23c Feb
Roy Silver	1	28 1/2	28	28 1/2	1,429	27 1/2 Jan	30 Jan
Royal Bank	10	16	16	16 1/2	1,363	16 Jan	18 1/2 Jan
Royalite Oil	1	3c	3c	3 1/2c	11,000	2 1/2c Jan	4c Feb
Rupununi Gold	1	21 1/2	21 1/2	22	1,085	20 1/2 Feb	23 Jan
Russell Industries common	1	41 1/2	41	42 1/2	1,195	37 Jan	46 Feb
St Lawrence Corp common	1	2.50	2.45	2.50	4,977	2.35 Feb	2.70 Jan
San Antonio Gold	1	3c	3c	3c	5,000	3c Feb	3 1/2c Jan
Sand River Gold	1	6c	5 1/2c	6 1/2c	7,500	5c Jan	9 1/2c Feb
Sannorm Mines	1	3.60	3.15	3.60	36,425	2.72 Jan	3.75 Jan
Sapphire Petroleum Ltd.	1	14	14	14	200	13 Jan	14 Jan
Sarnia Bridge	1	3.45	3.45	3.80	130,250	1.50 Jan	3.80 Feb
Scurry Oils Ltd.	1	2.60	2.60	2.80	23,635	2.25 Jan	3.40 Jan
Security Freehold Petroleum	1	3.65	3.60	3.80	10,660	3.45 Jan	4.15 Jan
Selburn Oil Co Ltd.	1	75c	75c	85c	6,300	38c Jan	88c Feb
Warrants	1	18 1/2c	17c	19c	11,400	16c Jan	22c Jan
Senator Rouyn	1	41	41	41 1/2	2,062	38 1/4 Jan	46 1/4 Jan
Shawinigan Water & Power common	1	9 1/2c	9 1/2c	10c	5,398	9c Feb	11c Jan
Class A preferred	50	1.65	1.65	1.68	900	1.65 Feb	1.73 Jan
Shawkey (1945) Mines	1	4.25	4.15	4.30	29,401	4.05 Feb	4.65 Jan
Shea's Winnipeg Brewing class B	50c	19 1/2	19	19 1/2	200	19 Feb	20 1/2 Jan
Sheep Creek Gold	1	6.90	6.90	7.00	400	6.90 Feb	7.30 Jan
Sherritt Gordon	1	41c	40c	46c	56,800	40c Feb	50c Jan
Sicks Breweries common	1	1.62	1.54	1.62	55,750	1.35 Jan	1.76 Feb
Sigma Mines (Quebec)	1	2.35	2.35	2.40	1,300	2.35 Feb	2.60 Feb
Bilanco Mining	1	9 1/4	9 1/4	9 1/2	1,048	9 1/4 Jan	9 1/2 Jan
Silver Miller Mines	1	7	7	7	190	7 Jan	7 1/2 Jan
Silver Standard Mines	50c	96	96	96	46	96 Feb	96 1/2 Feb
Silverwood Dairies class A	1	36	32 1/2	37	2,073	31 1/2 Feb	37 Feb
Class B	100	35	29	36	7,739	28 1/4 Jan	36 Feb
Silverwood Western Dairies pfd.	100	100	91	100	2,882	90 Jan	100 Feb
Simpson's Ltd class A	1	66c	66c	71c	12,085	65c Jan	73c Jan
Class B	1	37c	37c	40c	6,525	37c Feb	44c Jan
Slaten Malartic	1	35	35	35	70	34 Jan	35 Jan
Slaten (N) Co common	20	12c	12 1/2c	13 1/2c	27,300	9 1/2c Jan	13 1/2c Jan
South Brazeau	1	43c	39c	43c	14,150	38c Feb	47c Jan
Spooner Oils Ltd	1	13 1/4	13 1/4	14	1,514	13 1/2 Jan	14 1/2 Feb
Stadacona Mines	1	27	27	28	60	27 Jan	28 Jan
Standard Paving common	1	5 1/2	5 1/2	5 1/2	25	5 1/2 Jan	6 1/2 Feb
Preferred	1	45c	45c	45c	2,000	40c Feb	55 1/2c Jan
Standard Radio class A	1	31 1/2	31 1/2	32 1/2	2,145	31 1/2 Feb	35 Jan
Starratt Olsen Gold	1	32	31 1/2	34	890	31 1/2 Feb	35 1/2c Jan
Steel Co of Canada common	5	7.15	7.15	7.60	14,250	6.80 Jan	8.00 Jan
Preferred	1	3.00	3.00	3.00	350	3.00 Feb	3.00 Feb
Steeley Mining	1	16 1/2	16 1/2	17	243	16 1/2 Feb	17 Feb
Steep Rock Iron Mines	1	14c	14c	16c	8,700	13 1/4c Jan	16c Feb
Stovel Press preferred	10	20 1/2c	18 1/2c	22c	30,400	14c Jan	22c Feb
Stuart Oil preferred	1	3.15	3.15	3.30	3,300	3.15 Feb	3.45 Jan
Sturgeon River Gold	1	1.50	1.42	1.53	160,550	1.35 Feb	1.79 Jan
Sudbury Contact	1	1.50	1.42	1.53	160,550	1.35 Feb	1.79 Jan
Sullivan Cons Mines	1	1.50	1.42	1.53	160,550	1.35 Feb	1.79 Jan
Superior Oils Ltd.	1	1.50	1.42	1.53	160,550	1.35 Feb	1.79 Jan

For footnotes see page 43.

Toronto Stock Exchange-Curb Section

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
			Low	High		Low	High
Anglo Newfoundland Develop	5	11 1/2	11 1/4	13 1/4	4,010	10 1/2 Jan	13 1/2 Feb
Asbestos Corp	1	23 1/2	23	24 1/4	635	23 Feb	26 1/2 Jan
Brown Co common	1	13 1/2	13 1/2	14	2,050	13 1/2 Feb	15 1/2 Jan
\$5 convertible 1st preferred	1	110 1/2	110 1/2	110 1/2	50	107 Jan	113 Feb
Bulolo Gold	5	7.60	7.60	7.60	200	7.25 Jan	8.40 Feb
Canada & Dominion Sugar	19 1/4	18 1/4	19 1/4	19 1/4	525	18 1/4 Feb	20 1/2 Jan
Canada Vinegars	100	12 1/2	12 1/2	12 1/2	70	12 1/2 Feb	14 Jan
Canadian Bronze preferred	100	100	100	100	100	100 Feb	100 Feb
Canadian Collieries	1	3.75	3.80	3.80	200	3.70 Jan	4.60 Feb
Canadian General Investment	1	25 1/4	26	26	235	25 Feb	26 Feb
Canadian Industries common	1	41	42	42	310	40 1/4 Jan	43 Jan
Preferred	100	155	155	155	95	155 Jan	160 Feb
Canadian Marconi	1	5 1/4	5 1/4	5 1/4	19,426	3.65 Jan	6.25 Feb
Canadian Western Lumber	1	10	9 3/4	10 1/4	3,805	9 3/4 Feb	10 1/4 Jan
Canadian Westinghouse	1	76	78	78	1,125	75 Feb	80 Jan
Crest Copper	5	3.25	3.00	3.25	680	3.00 Feb	3.50 Jan
Consolidated Paper	1	34 1/4	34	35 1/4	2,048	34 Feb	38 1/4 Jan
Dalhousie Oil	1	39c	35c	40c	12,775	35c Feb	53c Jan
deHavilland Aircraft	1	45	45	45	50	45 Jan	50 Jan
Dominion Bridge	1	82 1/2	82 1/2	88	685	72 1/2 Jan	90 Feb
Hayes Steel	1	32	32	32	85	31 Jan	33 Jan
Humberstone Shoe	1	15	15	15	25	15 Feb	15 1/2 Jan
International Paper common	7 1/2	47	46	47 1/2	899	46 Feb	50 1/2 Feb
International Utilities	5	27 1/2c	27 1/2c	28 1/4c	1,005	24 1/2 Jan	30 Feb
Loblaws Inc	6	23	23 1/2	23 1/2	175	23 Feb	25 1/2 Jan
Minnesota & Ontario Paper	5	26	26 1/2	26 1/2	2,120	25 1/2 Feb	28 1/2 Jan
Ogilvie Flour common	1	25	25	26	324	24 1/2 Jan	26 Feb
Pend Oreille	1	7.70	8.25	8.25	3,145	7.50 Feb	8.75 Jan

OVER-THE-COUNTER SECURITIES

Quotations for Friday February 29

Investing Companies

Mutual Funds—	Par	Bid	Ask
Aberdeen Fund	25c	89c	99c
Affiliated Fund Inc.	1 1/4	4.76	5.15
American Business Shares	1	3.95	4.28
American Mutual Fund Inc.	1	11.61	12.62
Axe-Houghton Fund Inc.	1	9.79	10.64
Axe-Houghton Fund B	5	18.09	19.66
Beneficial Corp.	1	7 1/2	8 1/2
Blair Holdings Corp.	1	1 1/2	2 1/2
Blue Ridge Mutual Fund Inc.	1	9.50	10.38
Bond Inv Tr of America	1	20.96	22.54
Boston Fund Inc.	1	22.54	24.37

Bowling Green Fund Inc.	1		
Net asset value	10c	8.94	8.95
Broad Street Invest Corp.	5	21.65	23.41
Bullock Fund Ltd.	1	23.18	25.39
Century Shares Trust	1	40.84	44.15
Chemical Fund	1	21.28	23.02

Christiana Securities com.	100	5.850	6.000
Preferred	100	132	137
Commonwealth Investment	1	6.86	7.46
Composite Bond & Pfd Stock	1	15.50	16.85
Composite Fund	1	12.52	13.61
Consolidated Investment Trust	1	30 1/4	32 1/4
Delaware Fund	1	16.46	18.10

Diversified Funds Inc.	1		
Agriculture	1	12.16	13.33
Automobile	1	8.23	9.02
Aviation	1	9.95	10.90
Bank stock	1	14.00	15.34
Building Supply	1	10.27	11.25
Chemical	1	17.48	19.16
Corporate bond series	1	10.58	11.23
Diversified common stock	1	5.01	5.49
Diversified Investment Fund	1	12.91	14.15
Diversified preferred stock	1	11.23	12.31
Electrical equipment	1	14.42	15.80
Insurance stock	1	13.47	14.76
Machinery	1	12.13	13.29
Merchandise	1	12.32	13.50
Metals	1	12.64	13.85
Oils	1	28.11	31.90
Pacific Coast Invest Fund	1	13.43	14.72
Public Utility	1	9.63	10.55
Railroad	1	6.87	7.53
Railroad Equipment	1	8.31	9.11
Steel	1	9.41	10.31
Tobacco	1	10.20	11.18
Dividend Shares	25c	1.83	2.01
Dreyfus Fund Inc.	1	10.26	11.15

Eaton & Howard	1		
Balanced Fund	1	31.20	33.36
Stock Fund	1	22.57	24.13
Equity Fund Inc.	20c	5.09	5.27
Fidelity Fund Inc.	5	17.14	18.53
Financial Industrial Fund Inc.	1	22.50	2.74
First Boston Corp.	10	30 1/2	32
First Mutual Trust Fund	1	5.63	6.23
Founders Mutual Fund	1	7.78	8.46
Franklin Custodian Funds Inc.	1		
Preferred stock series	1c	6.89	7.55
Common stock series	1c	6.38	6.99
Fundamental Investors Inc.	2	19.38	21.24
Futures Inc.	1	3.16	3.44
Gas Industries Fund Inc.	1	20.55	22.22
General Capital Corp.	1	54.93	
General Investors Trust	1	5.63	6.12

Group Securities—			
Common (The) Stock Fund	1c	8.30	9.10
Automobile shares	1c	7.50	8.22
Aviation shares	1c	8.75	9.59
Building shares	1c	8.45	9.26
Chemical shares	1c	9.21	10.09
Electrical Equipment shares	1c	13.37	14.64
Food shares	1c	4.99	5.48
Fully administered shares	1c	7.82	8.57
General bond shares	1c	8.25	9.04
Industrial Machinery shares	1c	9.29	10.18
Institutional bond shares	1c	9.31	9.70
Investing Company shares	1c	12.61	13.81
Low Priced shares	1c	7.02	7.70
Merchandising shares	1c	8.27	9.06
Mining shares	1c	7.81	8.56
Petroleum shares	1c	13.79	15.10
Railroad Bond shares	1c	2.80	2.87
RR Equipment shares	1c	4.53	4.98
Railroad stock shares	1c	6.70	7.35
Steel shares	1c	7.03	7.71
Tobacco shares	1c	3.94	4.33
Utility shares	1c	6.44	7.06
Growth Companies Inc.	1	11.08	12.11

Guardian Mutual Fund Inc.	1	11.60	11.95
Howe Plan Fund Inc.	1	4.74	5.12
Hudson Fund Inc.	1	23.25	25.14
Income Foundation Fund	10c	1.99	2.17
Incorporated Investors	5	32.52	35.16

Insurance Companies

	Par	Bid	Ask
Aetna Casualty & Surety	10	86 1/4	90 1/4
Aetna Insurance	10	54	56
Aetna Life	10	80	83
Agricultural	25	68 1/4	72 1/4
American Alliance	10	32	34
American Automobile	4	39 1/4	40 1/4
American Equitable Assur.	5	25 1/4	27 1/4
American Fidelity & Casualty	5	16	
American of Newark	2 1/2	23 1/2	25 1/2
American Re-Insurance	10	27 1/4	29 1/4
American Surety	25	50 1/4	52 1/4
Automobile	10	81	
Bankers & Shippers	25	131	140
Boston	10	64	66 1/2
Camden Fire	5	20 1/2	22 1/2
Connecticut General Life	10	128	133
Continental Casualty	10	71 1/2	75
Crum & Forster Inc.	10	38	40
Employees Group Assoc.	10	35 1/4	37 1/4
Employers Reinsurance	10	36 1/4	38 1/4
Federal	10	89	
Fidelity & Deposit of Md.	10	69	73
Fire Assn of Philadelphia	10	56 1/4	58 1/4
Fireman's Fund of Frisco	10	52 1/4	54 1/4
Firemen's of Newark	5	23 1/4	25
General Reinsurance Corp.	10	29	31
Glen Falls	5	58	60
Globe & Republic	5	13	14 1/4
Globe & Rutgers Fire common	5	25 1/2	27 1/2
Great American	5	35 1/4	36 1/4
Hanover Fire	10	34 1/4	36 1/4
Hartford Fire	10	137	141
Hartford Steamboiler	10	35 1/2	37 1/2
Home	5	34 1/4	36 1/4

Mutual Funds—	Par	Bid	Ask
Institutional Shares Ltd.			
Aviation Group shares	1c	12.89	14.13
Bank Group shares	1c	x83c	92c
Insurance Group shares	1c	1.11	1.22
Stock and Bond Group	1c	15.74	17.25
Investment Co of America	1	11.78	12.80
Investment Trust of Boston	1	11.36	12.42
Investors Management Fund	1	17.98	18.38
Johnston (The) Mutual			
Fund Inc.	1	30.03	30.63

Keystone Custodian Funds—			
B-1 (Investment Bonds)	1	26.39	27.60
B-2 (Medium Grade Bonds)	1	24.57	25.80
B-3 (Low Priced Bonds)	1	18.41	20.09
B-4 (Speculative Bonds)	1	x11.07	12.08
K-1 (Income Pfd Stocks)	1	17.18	18.74
K-2 (Appreciation Pfd Stks)	1	27.00	29.46
S-1 (Quality Common Stks)	1	x33.58	36.63
S-2 (Income Com Stks)	1	17.94	19.58
S-3 (Appreciation Com Stks)	1	17.27	18.84
S-4 (Low Priced Com Stks)	1	6.87	7.50
Knickerbocker Fund	1	6.04	6.62
Lexington Trust Fund	25c	9.75	10.66
Loomis Sayles Mutual Fund—			
(Net Asset Value)	*	37.43	37.43
Loomis Sayles Second Fund—			
(Net Asset Value)	10	53.42	

Managed Funds—			
Automobile shares	1c	3.78	4.16
Business Equipment shares	1c	4.04	4.45
Electrical Equipment shares	1c	4.57	5.03
General Industries shares	1c	3.36	3.70
Home Furnishings shares	1c	3.17	3.49
Non-Ferrous Metals	1c	4.39	4.84
Paper shares	1c	5.13	5.65
Petroleum shares	1c	5.87	6.24
Steel shares	1c	4.76	5.24
Manhattan Bond Fund Inc.	10c	7.69	8.43
Mass Investors Trust—			
Cfss of beneficial interest	1	37.66	40.71
Mass Investors 2nd Fund Inc.	1	x17.51	18.93
Massachusetts Life Fund new	1	28.10	30.27
Mutual Fund of Boston Inc.	1	14.87	16.16
Mutual Invest Fund Inc.	1	15.88	17.54
Mutual Shares Corp.	1	13.54	13.54
Mutual Trust Shares	1		
of beneficial interest	1	10.67	11.60

Nation-Wide Securities—			
Balanced Fund	1	15.24	16.35
National Investors Corp.	1	12.11	13.09
National Security Series—			
Bond Series	1	6.94	7.25
Low Priced Bond Series	1	6.88	7.52
Preferred Stock Series	1	7.44	8.13
Income Series	1	x4.96	5.42
Speculative Series	1	3.88	4.24
Stock Series	1	5.90	6.45
Industrial Stock Series	1	x9.72	10.62
Selected Group Series	1	4.84	5.29
Low Priced Com Stock Series	1	5.53	6.04
Natural Resources Fund Inc.	1c	4.74	5.19
New England Fund	1	17.77	19.11
Pacific Amer Investors com	10c	5.45	5.95
\$1.50 preferred	5	24 1/4	26 1/4

Pell de Vegh Mutual Fund Inc.	1	32.30	32.63
(Net asset value)	1	23	32
Petroleum & Trading	5	14.02	14.44
Pine Street Fund Inc.	1	17.08	18.57
Pioneer Fund Inc.	2.50	18.36	19.85
Putnam (Geo) Fund	1	18.36	19.85
Republic Investors Fund	1	3.12	3.41
Scudder, Stevens & Clark			
Fund Inc (net asset value)	*	57.07	57.07
Scudder, Stevens & Clark Com.			
Stock Fund (net asset value)	*	28.46	28.46
Selected Amer Shares	2 1/2	13.33	14.42
Shareholders Trust of Boston	1	26.08	28.20
Sovereign Investors	1	8.02	8.79
State Street Investment Corp.	*	64.50	68.00
Stein Roe & Farnham Fund	1	22.38	22.61
Inc new common	1	9.05	9.97
Technical Fund Inc.	1	12.66	13.80
Television-Electronics Fund	1	14.92	16.13
Inc	1	18.80	
Texas Fund Inc.	1	21.72	
Union Bond Fund	1	12.11	13.16
United Income Fund Shares	1	5.99	6.55
United Science Fund	1	6.08	6.64
Value Line Fund Inc.	1	13.37	13.64
Wall Street Investing Corp.	1	20.04	21.86
Wellington Fund	1	19.09	20.53
Whitehall Fund Inc.	1	4.15	4.49
Wisconsin Investment Co.	1		

Unit Type Trusts—			
Diversified Trustee Shares	2.50	8.75	10.00
Series E	1	2.19	2.50
Independence Trust Shares	1		
North Amer T st Shares	1		
Series 1955	1	4.87	
Series 1956	1	2.34	

	Par	Bid	Ask
Insurance Co of North Amer.	10	74	76
Jersey Insurance of N Y	20	68	74
Lincoln National Life	10	119	124
Maryland Casualty common	1	20 1/2	22 1/2
\$2.10 prior preferred	10	48	51
\$1.05 convertible preferred	5	25 1/4	26 1/4
Massachusetts Bonding	5	26 1/4	28 1/4
Merchant Fire Assurance	5	33 1/4	35 1/4
Merchants & Manufacturers	4	7 1/2	8 1/2
National Casualty (Detroit)	10	26 1/2	29 1/2
National Fire	10	59 1/2	61 1/2
National Union Fire	5	39	41
New Amsterdam Casualty	2	33 1/2	35 1/2
New Hampshire Fire	10	41 1/4	43 1/4
New York Fire	5	18 1/2	20 1/2
North River	2.50	26 1/4	28
Northeastern	3.33 1/3	6 1/4	7 1/4
Northern	12.50	45 1/4	47 1/4
Pacific Fire	25	190	200
Pacific Indemnity Co.	10	50 1/2	53 1/2
Peerless Casualty Co.	5	14	15 1/4
Phoenix	10	82 1/4	86 1/4
Providence-Washington	10	28 1/4	30 1/4
Reinsurance Corp (N Y)	2	7 1/2	8 1/2
Republic (Texas)	10	38	39 1/2
St Paul Fire & Marine	12 1/2	31 1/2	33 1/2
Seaboard Surety	10	74 1/2	78 1/2
Security (New Haven)	10	32 1/2	34 1/2
Springfield Fire & Marine	10	45 1/4	47 1/4
Standard Accident	10	33 1/2	35 1/2
Travelers	100	603	623
U S Fidelity & Guaranty Co.	2	53 1/4	55 1/4
U S Fire	3	39	41
U S Guarantee	10	116	
Westchester Fire	2	22 1/4	23 1/4

Obligations of Government Agencies

Figures after decimal point represent one or more 32nds of a point

Federal Home Loan Banks—	Bid	Ask
2 1/2s March 14, 1952	100	100.2
2 1/2s April 15, 1952	100.2	100.4
2 2/2s May 15, 1952	100.1	103
2 2/2s June 13, 1952	100.2	100.4
2 2/2s Aug. 15, 1952	100.2	100.4

Other Issues		
Central Bank for Cooperatives—		
1 1/2s Feb. 1, 1953	99.12	99.20
2 1/2s Feb. 1, 1954	100	100.6

Panama Canal 3s	1961	Wtd	Ask
Federal Land Bank Bonds—			
1 1/2s May 1, 1952-1951		99.27	99.30
1 1/2s Jan. 1, 1953-1951		99.16	99.22
2 1/2s Feb. 1, 1953-1953		99.16	99.24
2 1/2s Nov. 1, 1954		100.4	100.12
1 1/2s Oct. 1, 1957-1958		95.22	96

U. S. Certificates of Indebtedness & Notes

Maturity—	Bid	Ask	Maturity—	Bid	Ask
Cfss. of Indebtedness—			Treasury Notes—		
1 1/2s April 1, 1952	100 1/2	100 1/2	Values are in 32nds—		
1 1/2s July 1, 1952	100.0674	.0806	1 1/2s March 15, 1954	98.30	99
1 1/2s Aug. 15, 1952	100.0852	.1078	1 1/2s March 15, 1955	98.17	98.19
1 1/2s Sept. 1, 1952	100.0896	.1095	1 1/2s Dec. 15, 1955	98.30	99
1 1/2s Oct. 1, 1952	100.0876	.1107	1 1/2s April 1, 1956	97.28	98.4
1 1/2s Dec. 1, 1952	100.1238	.1608	1 1/2s Oct. 1, 1956	97.16	97.24
1 1/2s Feb. 15, 1953 wi	100.0515	.0797			

Federal Intermediate Credit Bank Debentures

Rate	Dated	Due
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THE COURSE OF BANK CLEARINGS

Bank clearings this week will show an increase compared with a year ago. Preliminary figures compiled by us based upon telegraphic advices from the chief cities of the country, indicate that for the week ended Saturday, March 1, clearings for all cities of the United States for which it is possible to obtain weekly clearings will be 2.0% above those of the corresponding week last year. Our preliminary total stands at \$18,403,208,672 against \$18,051,758,419 for the same week in 1951. At this center there is a gain for the week ending Friday of 3.5%. Our comparative summary for the week follows:

CLEARINGS—RETURNS BY TELEGRAPH			
Week Ended March 1—	1952	1951	%
New York	\$9,245,964,872	\$8,929,728,530	+ 3.5
Chicago	915,530,058	952,377,041	- 3.9
Philadelphia	1,173,000,000	1,166,000,000	+ 0.6
Boston	568,300,213	569,396,058	- 0.2
Kansas City	373,431,488	410,494,632	- 9.0
St. Louis	312,600,000	347,300,000	- 10.0
San Francisco	586,198,000	470,831,000	+ 24.5
Pittsburgh	368,402,238	374,517,468	- 1.6
Cleveland	417,479,766	447,573,853	- 6.7
Baltimore	223,060,380	286,632,394	- 22.2
Ten cities five days	\$14,184,027,015	\$13,954,850,976	+ 1.6
Other cities, five days	3,418,285,048	2,336,714,090	+ 2.4
Total all cities, five days	\$17,602,312,063	\$17,291,565,066	+ 1.8
All cities, one day	800,896,609	760,193,353	+ 5.4
Total all cities for week	\$18,403,208,672	\$18,051,758,419	+ 2.0

Complete and exact details for the week covered by the foregoing will appear in our issue of next week. We cannot furnish them today, inasmuch as the week ends Saturday and the Saturday figures are not available at time of going to press. Accordingly, in the above the last day of week in all cases has to be estimated.

In the elaborate detailed statement, however, which we present further below, we are able to give final and complete results of the previous week—the week ended Feb. 23. For that week there was an increase of 2.5%, the aggregate of clearings for the whole country having amounted to \$15,530,867,023 against \$15,152,650,761 in the same week in 1951. Outside of this city there was a gain of 0.7%, the bank clearings at this center having recorded an increase of 4.5%. We group the cities according to the Federal Reserve Districts in which they are located and from this it appears that in the New York District (including this city) the totals show a gain of 4.4%, but in the Boston Reserve District the totals record a loss of 11.6% and in the Philadelphia Reserve District of 5.5%. In the Cleveland Reserve District the totals register an improvement of 9.0%, in the Richmond Reserve District of 11.7% and in the Atlanta Reserve District of 13.0%. In the Chicago Reserve District the totals are smaller by 5.6% and in the St. Louis Reserve District by 4.6%, but in the Minneapolis Reserve District the totals are larger by 7.9%. The Dallas Reserve District has to its credit an increase of 2.1% but the Kansas City Reserve District reports a decrease of 0.7% and the San Francisco Reserve District of 2.7%.

In the following we furnish a summary by Federal Reserve Districts:

SUMMARY OF BANK CLEARINGS					
Week Ended Feb. 23—	1952	1951	Inc. or Dec. %	1950	1949
Federal Reserve Districts					
1st Boston	523,996,413	592,925,890	-11.6	467,624,428	434,261,932
2nd New York	7,679,314,808	7,355,009,326	+ 4.4	6,672,212,343	5,913,946,547
3rd Philadelphia	1,008,628,585	1,067,443,090	- 5.5	822,929,359	789,648,889
4th Cleveland	1,147,309,431	1,052,190,453	+ 9.0	737,673,643	770,694,829
5th Richmond	546,072,230	488,820,774	+ 11.7	377,518,146	355,087,520
6th Atlanta	871,727,580	771,680,826	+ 13.0	628,097,148	601,329,029
7th Chicago	985,974,127	1,044,940,501	- 5.6	805,995,901	802,286,067
8th St. Louis	526,321,851	551,431,013	- 4.6	414,447,374	448,566,036
9th Minneapolis	459,461,032	425,812,864	+ 7.9	320,680,448	281,979,051
10th Kansas City	518,887,381	522,792,420	- 0.7	399,345,160	389,738,773
11th Dallas	389,221,784	381,074,268	+ 2.1	297,945,811	259,991,688
12th San Francisco	873,951,711	898,529,336	- 2.7	670,624,328	626,953,012
Total	15,530,867,023	15,152,650,761	+ 2.5	12,613,094,089	11,674,483,373
Outside New York City	8,131,572,138	8,078,836,160	+ 0.7	6,156,188,473	5,966,842,945

We now add our detailed statement showing the figures for each city for the week ended Feb. 23 for four years:

Clearings at—	1952	1951	Inc. or Dec. %	1950	1949
First Federal Reserve District—Boston—					
Maine—Bangor	1,413,472	1,596,780	-11.5	1,281,439	1,443,923
Portland	2,777,960	3,838,746	-27.6	2,788,921	3,015,709
Massachusetts—Boston	436,308,619	498,983,802	-12.6	393,413,666	366,799,777
Fall River	1,875,426	2,140,611	-12.4	1,606,906	1,363,696
Lowell	836,603	917,081	-8.8	760,550	759,281
New Bedford	1,711,948	1,991,120	-14.0	1,561,928	1,359,402
Springfield	8,584,231	8,404,915	+ 2.1	6,760,694	5,980,852
Worcester	5,633,762	6,665,009	-15.5	4,630,446	3,994,017
Connecticut—Hartford	26,616,644	27,027,153	- 1.5	19,403,054	19,419,036
New Haven	10,842,165	11,692,435	- 7.3	10,452,023	9,575,519
Rhode Island—Providence	26,187,700	28,242,700	- 7.3	23,965,400	19,539,100
New Hampshire—Manchester	1,207,883	1,425,538	-15.3	999,401	1,011,620
Total (12 cities)	523,996,413	592,925,890	-11.6	467,624,428	434,261,932
Second Federal Reserve District—New York—					
New York—Albany	14,911,412	14,112,134	+ 5.7	15,257,648	13,025,260
Binghamton	2,569,921	2,899,444	-11.4	2,119,300	2,098,433
Buffalo	93,718,645	101,179,717	- 7.4	77,229,468	70,247,645
Elmira	2,454,339	1,679,940	+ 46.1	1,535,259	1,077,084
Jamestown	1,946,461	1,783,514	+ 9.1	1,480,815	1,382,922
New York	7,399,294,885	7,073,814,601	+ 4.6	6,456,905,616	5,707,640,428
Rochester	23,000,384	21,206,700	+ 8.5	16,846,115	15,850,883
Syracuse	17,724,335	14,110,502	+ 25.6	10,830,507	8,809,489
Connecticut—Stamford	21,524,046	20,326,020	+ 5.9	12,491,160	13,328,387
New Jersey—Montclair	a	a	—	607,169	606,239
Newark	44,337,944	44,703,277	- 0.8	33,059,749	32,125,555
Northern New Jersey	57,832,526	59,193,477	- 2.3	43,849,537	47,754,222
Total (12 cities)	7,679,314,808	7,355,009,326	+ 4.4	6,672,212,343	5,913,946,547

	1952 \$	1951 \$	Week Ended Feb. 23 Inc. or Dec. %	1950 \$	1949 \$
Third Federal Reserve District—Philadelphia—					
Pennsylvania—Alltoona	1,346,171	1,298,728	+ 3.6	1,083,050	850,143
Bethlehem	1,673,812	1,089,363	+ 53.7	968,772	1,172,723
Chester	1,312,680	1,001,693	+ 31.1	915,493	1,245,517
Lancaster	4,368,454	3,155,048	+ 38.5	2,826,402	2,613,486
Philadelphia	964,000,000	1,029,000,000	— 6.3	791,000,000	758,000,000
Reading	2,203,147	3,112,603	— 29.2	2,616,660	2,681,518
Scranton	6,021,762	5,607,779	+ 7.4	4,116,226	4,015,851
Wilkes-Barre	2,828,592	2,453,918	+ 15.3	2,174,669	2,211,772
York	6,441,349	4,973,777	+ 29.5	3,606,229	3,212,831
Delaware—Wilmington	9,877,713	9,175,912	+ 7.6	7,662,505	6,975,428
New Jersey—Trenton	8,554,905	6,574,269	+ 30.1	5,959,353	6,669,620
Total (11 cities)	1,008,628,585	1,067,443,090	— 5.5	822,929,359	789,648,889
Fourth Federal Reserve District—Cleveland—					
Ohio—Canton	8,067,553	8,062,846	+ 0.1	7,402,962	5,768,073
Cincinnati	238,351,295	224,006,013	+ 6.4	158,171,660	166,819,064
Cleveland	448,047,396	417,637,814	+ 7.3	268,859,226	271,007,065
Columbus	40,797,500	35,510,100	+ 14.9	27,574,400	30,357,100
Mansfield	5,851,384	5,463,434	+ 7.1	4,287,456	4,250,581
Youngstown	8,397,412	9,026,080	— 7.0	6,210,779	6,312,293
Pennsylvania—Pittsburgh	397,797,191	352,484,366	+ 12.9	265,167,160	286,180,653
Total (7 cities)	1,147,309,431	1,052,190,453	+ 9.0	737,673,643	770,694,829
Fifth Federal Reserve District—Richmond—					
West Virginia—Huntington	3,089,421	2,677,171	+ 15.4	2,238,659	2,330,557
Virginia—Norfolk	13,697,000	11,511,000	+ 19.0	10,138,000	10,285,000
Richmond	142,912,209	137,843,828	+ 3.7	103,804,115	105,536,908
South Carolina—Charleston	4,034,681	3,633,262	+ 11.1	3,240,343	2,711,392
Maryland—Baltimore	295,129,922	244,869,882	+ 20.5	193,502,726	175,782,079
District of Columbia—Washington	87,208,797	88,285,631	— 1.2	64,594,303	58,441,584
Total (6 cities)	546,072,230	488,820,774	+ 11.7	377,518,146	355,087,520
Sixth Federal Reserve District—Atlanta—					
Tennessee—Knoxville	23,093,233	21,252,915	+ 8.7	14,827,947	14,746,371
Nashville	97,202,397	89,116,868	+ 9.1	69,026,317	56,187,692
Georgia—Atlanta	326,109,000	283,900,000	+ 14.9	233,700,000	240,000,000
Augusta	5,783,970	4,966,484	+ 16.5	3,449,435	3,495,892
Macon	4,625,776	3,858,177	+ 19.9	3,134,717	3,555,608
Florida—Jacksonville	133,846,416	123,274,382	+ 8.6	96,666,427	82,014,332
Alabama—Birmingham	115,412,977	107,326,948	+ 7.5	88,847,107	83,781,435
Mobile	7,130,693	7,049,801	+ 1.1	4,903,924	5,592,365
Mississippi—Vicksburg	477,229	444,669	+ 7.3	326,893	314,070
Louisiana—New Orleans	158,054,669	130,490,582	+ 21.1	111,214,381	111,641,264
Total (10 cities)	871,727,580	771,680,626	+ 13.0	626,097,148	601,329,029
Seventh Federal Reserve District—Chicago—					
Michigan—Ann Arbor	1,265,925	1,123,266	+ 12.7	969,313	933,162
Grand Rapids	5,525,919	10,850,690	— 12.2	8,794,535	8,658,626
Lansing	5,656,065	5,572,171	+ 1.5	4,949,853	4,330,093
Indiana—Fort Wayne	5,330,422	5,681,091	— 6.2	4,301,919	4,442,596
Indianapolis	51,613,000	57,119,000	— 9.6	45,083,000	43,966,000
South Bend	7,979,748	8,415,787	— 5.2	7,132,123	5,542,431
Terre Haute	3,187,323	2,560,429	+ 24.5	2,189,612	2,470,353
Wisconsin—Milwaukee	78,064,984	71,280,935	+ 9.5	54,005,989	46,927,865
Iowa—Cedar Rapids	4,100,119	4,451,384	— 7.9	3,150,944	2,952,172
Des Moines	31,491,525	31,170,585	+ 1.0	23,594,913	22,659,826
Sioux City	13,351,218	16,810,117	— 20.6	11,975,276	12,774,793
Illinois—Bloomington	1,203,242	1,273,382	— 5.5	842,093	946,004
Chicago	747,387,628	803,654,808	— 7.0	621,511,305	627,637,380
Decatur	3,372,030	3,066,720	+ 12.1	2,388,033	2,363,988
Peoria	13,219,572	12,350,246	+ 7.0	8,614,618	9,370,033
Rockford	5,401,244	6,064,447	— 10.9	4,150,510	3,933,880
Springfield	3,824,163	3,555,443	+ 7.6	2,331,865	2,376,835
Total (17 cities)	985,974,127	1,044,940,501	— 5.6	805,995,901	802,286,067
Eighth Federal Reserve District—St. Louis—					
Missouri—St. Louis	282,100,000	311,500,000	— 9.4	220,800,000	232,800,000
Kentucky—Louisville	142,167,661	142,044,137	+ 0.1	108,172,974	133,854,920
Tennessee—Memphis	100,323,435	95,991,595	+ 4.5	83,921,049	80,420,939
Illinois—Quincy	1,730,755	1,895,281	— 8.7	1,553,351	1,490,177
Total (4 cities)	526,321,851	551,431,013	— 4.6	414,447,374	448,566,036
Ninth Federal Reserve District—Minneapolis—					
Minnesota—Duluth	6,476,126	6,178,964	+ 4.8	5,015,450	4,602,405
Minneapolis	314,005,621	294,704,185	+ 6.5	213,443,410	181,759,025
St. Paul	112,483,943	100,667,570	+ 11.7	82,856,853	77,338,408
North Dakota—Fargo	6,116,848	6,560,915	— 6.8	5,663,576	5,689,065
South Dakota—Aberdeen	2,490,563	3,413,641	— 27.0	2,169,997	2,811,862
Montana—Billings	3,691,047	3,620,644	+ 1.9	2,687,720	2,660,778
Helena	14,196,884	10,666,945	+ 33.1	8,843,442	7,116,970
Total (7 cities)	459,461,032	425,812,864	+ 7.9	320,680,448	281,979,051
Tenth Federal Reserve District—Kansas City—					
Nebraska—Fremont	787,424	681,883	+ 15.5	447,724	450,000
Hastings	359,983	508,497	— 29.2	328,428	492,981
Lincoln	6,380,358	7,371,782	— 13.4	5,537,992	5,604,989
Omaha	145,818,460	150,121,005	— 2.9	106,529,116	101,243,516
Kansas—Topeka	8,915,154	6,661,644	+ 33.8	6,193,509	7,790,493
Wichita	18,373,059	17,099,880	+ 7.5	11,636,441	9,402,059
Missouri—Kansas City	320,400,861	324,355,935	— 1.2	256,203,378	252,501,912
St. Joseph	13,097,556	10,340,163	+ 26.7	8,686,593	8,316,302
Colorado—Colorado Springs	2,546,569	2,856,119	— 10.8	2,095,718	2,091,178
Pueblo	2,207,957	2,795,512	— 21.0	1,686,261	1,845,343
Total (10 cities)	518,887,381	522,792,420	— 0.7	399,345,160	389,738,773
Eleventh Federal Reserve District—Dallas—					
Texas—Austin	6,538,751	7,596,963	— 13.9	5,914,455	5,410,889
Dallas	335,139,981	326,561,999	+ 2.6	251,304,270	218,763,549
Fort Worth	25,807,722	28,142,444	— 8.3	22,831,218	19,457,741
Galveston	5,501,000	6,234,376	— 11.8	5,229,000	4,781,000
Wichita Falls	5,097,811	3,044,167	+ 67.5	4,639,651	3,388,065
Louisiana—Shreveport	11,136,519	9,494,319	+ 17.3	8,027,177	8,190,444
Total (6 cities)	389,221,784	381,074,268	+ 2.1	297,945,811	259,991,688
Twelfth Federal Reserve District—San Francisco—					
Washington—Seattle	139,661,228	151,284,342	— 7.7	98,864,928	97,512,275
Yakima	3,866,677	3,027,159	+ 27.7	2,555,060	2,809,813
Oregon—Portland	146,876,616	141,193,222	+ 4.0	116,465,122	106,085,585
Utah—Salt Lake City	64,091,652	61,196,506	+ 3.0	47,159,043	42,914,479
California—Long Beach	14,827,362	16,435,599	— 9.8	13,758,827	10,797,604
Pasadena	10,078,267	11,218,889	— 10.2	10,728,742	8,188,517
San Francisco	467,544,213	488,097,686	— 4.2	362,694,523	340,337,632
San Jose	12,818,050	11,170,905	+ 14.8	8,736,468	8,572,732
Santa Barbara	3,983,622	4,524,413	— 12.0	3,410,680	3,683,457
Stockton	10,204,024	9,380,615	+ 8.8	6,250,931	6,050,918
Total (10 cities)	873,951,711	898,529,336	— 2.7	670,624,328	626,953,012
Grand Total (112 cities)	15,530,867,023	15,152,650,761	+ 2.5	12,613,094,089	11,674,483,373
Outside New York	8,131,572,138	8,078,836,160	+ 0.7	6,156,188,473	5,966,842,945

Foreign Exchange Rates

Pursuant to the requirement of Section 522 of the Tariff Act of 1930, the Federal Reserve Bank certifies daily to the Secretary of the Treasury the buying rate for cable transfers on the different countries of the world. We give below a record for the week just passed:

FOREIGN EXCHANGE RATES CERTIFIED BY FEDERAL RESERVE BANK TO TREASURY UNDER TARIFF ACT OF 1930
FEBRUARY 22, 1952 TO FEBRUARY 28, 1952 INCLUSIVE

Country and Monetary Unit	Noon Buying Rate for Cable Transfers in New York Value in United States Money					
	Feb. 22 \$	Feb. 23 \$	Feb. 25 \$	Feb. 26 \$	Feb. 27 \$	Feb. 28 \$
Argentina peso—						
Basic			.200000*	.200000*	.200000*	.200000*
Preferential			.133333*	.133333*	.133333*	.133333*
Free			.0716500*	.0718500*	.0719000*	.0718000*
Australia, pound	Washington's	Closed	2.220000	2.220000	2.221625	2.221250
Belgium, franc	Birthday		.0198375	.0198375	.0198375	.0198375
Brazil, cruzeiro			.0544060	.0544060	.0544060	.0544060
British Malaysia, Malayan dollar			.326600	.326600	.326900	.326600
Canada, dollar			.999375	.999375	.999375	.999375
Ceylon, rupee			.208175	.208175	.208275	.208175
Denmark, krone			.144916*	.144916*	.144916*	.144916*
Finland, Markka			.00435401*	.00435401*	.00435401*	.00435401*
France, (Metropolitan), franc			.00285446	.00285446	.00285446	.00285446
Germany, Deutsche mark			.238379*	.238379*	.238379*	.238379*
India, Dominion of, rupee			.0208383	.0208383	.0208383	.0208383
Ireland, pound	Washington's	Closed	2.803750	2.803750	2.803750	2.803750
Mexico, peso	Birthday		.115606	.115606	.115606	.115606
Netherlands, guilder			.263300	.263300	.263300	.263300
New Zealand, pound			2.753506	2.753712*	2.755569	2.753712
Norway, krone			.140154*	.140154*	.140154*	.140154*
Philippine Islands, peso			.496766*	.496766*	.496766*	.496766*
Portugal, escudo			.0348550	.0349000	.0349000	.0349000
Sweden, krona			.193269*	.193269*	.193269*	.193269*
Switzerland, franc			.228850	.228850	.228900	.229050
Union of South Africa, pound	Washington's	Closed	2.770347	2.770425	2.771985	2.770425
United Kingdom, pound sterling	Birthday		2.781015	2.781367	2.783125	2.781250
Uruguay, peso			.658327*	.658327*	.658327*	.658327*
Uruguay, peso			.561797*	.561797*	.561797*	.561797*
Uruguay, peso			.425531*	.425531*	.425531*	.425531*

*Nominal. †Application depends upon type of merchandise.

Statement of Condition of the Twelve Federal Reserve Banks Combined

(In thousands of dollars)

	Feb. 27, 1952	Feb. 20, 1952	Inc. (+) or dec. (—) since Feb. 28, 1951
Assets—			
Gold certificates	21,186,251	39,997	+ 928,848
Redemption fund for F. R. notes	706,125	230	+ 111,308
Total gold ctf. reserves	21,892,376	39,767	+ 1,040,156
Other cash	419,320	5,227	+ 60,282
Discounts and advances	422,486	31,801	+ 24,929
Industrial loans	4,977	511	+ 1,371
U. S. Govt. securities:			
Bills			— 1,526,606
Certificates	11,851,056	9,391	+ 11,851,056
Notes	5,068,073		+ 9,892,910
Bonds	5,635,823	164,646	+ 242,448
Total U. S. Govt. securities	22,554,952	155,255	+ 673,988
Total loans and securities	22,982,415	123,965	+ 700,288
Due from foreign banks	28		+ 4
F. R. notes of other banks	180,801	3,916	+ 36,985
Uncollected cash items	3,761,184	240,478	+ 218,775
Bank premises	44,095	75	+ 3,689
Other assets	201,894	10,219	+ 53,625
Total assets	49,482,113	67,913	+ 2,113,804
Liabilities—			
Federal Reserve Notes	24,357,763	1,133	+ 1,247,912
Deposits:			
Member bank—reserve accts.	19,709,596	297,548	+ 643,431
U. S. Treasurer—gen. acct.	711,519	220,441	+ 246,378
Foreign	522,787	47,087	+ 316,093
Other	206,650	65,972	+ 126,676
Total deposits	21,150,552	95,992	+ 447,040
Deferred availability cash items	2,993,176	20,171	+ 356,180
Other liab., incl. accrued divs.	14,865	601	+ 3,880
Total liabilities	48,516,356	74,087	+ 2,055,012
Capital Accounts—			
Capital paid in	241,128	285	+ 13,212
Surplus (Section 7)	538,342		+ 28,320
Surplus (Section 13b)	27,543		
Other capital accounts	158,744	5,889	+ 17,260
Total liabilities & cap. accts.	49,482,113	67,913	+ 2,113,804
Ratio of gold certificate reserves to deposit and F. R. note liabilities combined	48.1%	0.2%	+ 0.5%
Contingent liability on acceptances purchased for foreign correspondents	10,108	994	+ 21,408
Industrial loan commitments	6,851	456	+ 3,914

New York City and \$49 million in the San Francisco District, but they increased \$48 million in the Dallas District. Holdings of Treasury certificates of indebtedness increased \$46 million at all reporting member banks; the principal changes were an increase of \$74 million in New York City and a decrease of \$22 million in the Chicago District. Holdings of United States Government bonds and of "other securities" decreased \$58 million and \$36 million, respectively.

Demand deposits adjusted decreased \$212 million in the San Francisco District, \$70 million in the Cleveland District, and \$49 million in the New York District.

Borrowings decreased \$193 million in the San Francisco District and \$66 million in Chicago, but they increased \$47 million in New York City and \$40 million in the Richmond District.

A summary of assets and liabilities of reporting member banks follows:

	Feb. 20, 1952	Feb. 13, 1952	Feb. 21, 1951
Assets—			
Loans and investments—Total	73,504	— 174	+ 4,273
Loans—net	34,633	+ 74	+ 2,756
Loans—gross	35,177	+ 75	+ 2,856
Commercial, industrial, and agricultural loans	21,148	+ 4	+ 2,550
Loans to brokers and dealers for purchasing or carrying:			
U. S. Government obligations	258	+ 119	— 139
Other securities	890	— 19	— 88
Other loans for purchasing or carrying:			
U. S. Government obligations	101	— 4	— 73
Other securities	561	+ 2	— 14
Real estate loans	5,659	— 12	+ 332
Loans to banks	555	— 24	+ 152
Other loans	6,005	+ 9	+ 136
U. S. Government securities—Total	31,973	212	+ 1,073
Treasury bills	3,853	198	+ 2,348
Treasury certificates of indebtedness	3,830	+ 46	+ 3,830
Treasury notes	5,948	— 2	— 2,549
U. S. bonds	18,342	— 58	— 2,556
Other securities	6,898	— 36	+ 444
Reserves with Federal Reserve Banks	14,751	— 58	+ 770
Cash in vault	890	— 53	+ 57
Balances with domestic banks	2,363	— 115	+ 186
Liabilities—			
Demand deposits adjusted	52,557	— 533	+ 2,066
Time deposits, except government	16,408	+ 18	+ 844
U. S. Government deposits	3,024	+ 545	+ 438
Interbank demand deposits:			
Domestic banks	9,984	— 261	+ 934
Foreign banks	1,221	+ 23	— 112
Borrowings	904	— 175	+ 426
Debits to demand deposit accounts, except interbank and U. S. Govt. accounts, during week	30,962		

Condition Statement of Member Banks

The condition statement of weekly reporting member banks of the Federal Reserve System in leading cities shows the following principal changes for the week ended Feb. 20: Decreases of \$198 million in holdings of Treasury bills, \$533 million in demand deposits adjusted, \$261 million in demand deposits credited to domestic banks, and \$175 million in borrowings, and an increase of \$545 million in United States Government deposits.

Commercial, industrial, and agricultural loans increased \$23 million in New York City and \$22 million in the Cleveland District, but they decreased \$17 million in the San Francisco District and \$16 million in the St. Louis District; the net increase at all reporting member banks was \$4 million. The changes according to industry and purpose are available in another press release. Loans to brokers and dealers for purchasing or carrying United States Government securities increased \$119 million, largely in New York City.

Holdings of Treasury bills decreased \$87 million in

Redemption Calls and Sinking Fund Notices

Below will be found a list of corporate bonds, notes, preferred and common stocks called for redemption, including those called under sinking fund provisions. The date indicates the redemption or last date for making tenders, and the page number gives the location in the current volume (except where indicated) in which the details were given in the "Chronicle."

Company and Issue—	Date	Page
Aroostook Valley RR.—		
1st and ref. mortgage 4½% bonds, due 1961	Apr 14	*
PARTIAL REDEMPTION		
Company and Issue—	Date	Page
American Optical Co.—		
20-year 3½% sinking fund debentures, due 1968	Mar 1	514
Bristol-Myers Co., 20-year 3% debentures, due 1968	Apr 1	*

Company and Issue—	Date	Page
Chicago & Western Indiana RR.—		
1st and ref. mgt. 4½% bonds, series D, due 1962	Mar 1	12086
National Dairy Products Corp., 3½% debts., due 1974	Apr 1	*
New York State Electric & Gas Co.—		
4.50% preferred stock	Mar 31	711

Company and Issue—	Date	Page
Bethlehem Foundry & Machine Co.—		
1st mortgage 5% bonds, due 1954	Apr 1	12346
Bridgeport Brass Co., 5½% preferred stock	Mar 18	809
Norwich Pharmacal Co., 4.50% conv. pfd. stk., ser. A	Mar 20	812
Queens Borough Gas & Electric Co.—		
5½% gold debentures, series A, due April 1, 1952	Anytime	12192
General mortgage 5% gold bonds, due July 1, 1952	Anytime	12192
United Air Lines, Inc., 4½% cum. pfd. stock (conv.)	Mar 18	614
Virginia Iron, Coal & Coke Co.—		
4% convertible preferred stock	Jun 30	753
Winn & Lovett Grocery Co., series A preferred stock	Apr 1	*

*Announcement in this issue. †In Volume 174.

Dividends

(Continued from page 12)

Name of Company	Per Share	When Payable	Holders of Rec.
Kroehler Mfg., 4½% pfd. A (quar.)	\$1.12½	3-31	3-25
4½% preferred A (quar.)	\$1.12½	6-30	6-25
4½% preferred A (quar.)	\$1.12½	9-30	9-24
4½% preferred A (quar.)	\$1.12½	12-30	12-23
Laclede-Christy Co. (quar.)	35c	3-31	3-10
Laclede Steel Co. (quar.)	80c	3-28	3-14
Lefcourt Realty Corp. (quar.)	30c	3-27	3-17
Leland Electric Co., 5% conv. preferred.			
Entire issue called for redemption on March 10 at \$26.50 per share plus accrued dividend.		3-10	
Lessing, Inc. (quar.)	5c	3-10	3-6
Liberty Products Corp. (quar.)	15c	3-20	3-13
Lily-Tulip Cup Corp. (quar.)	62½c	3-17	3-3
Lincoln National Life Insurance (Ind.)—			
Quarterly	25c	5-1	4-23
Quarterly	25c	8-1	7-24
Quarterly	25c	11-1	10-24
Lincoln Park Industries (stock dividend)	2%	3-31	3-10
Loew's (Marcus) Theatres, Ltd.	\$1.1	3-31	3-10
Lone Star Cement Corp. (quar.)	35c	3-29	3-10
Long Horn Portland Cement Co.	40c	3-14	3-5
Ludwig Baumann & Co. (quar.)	25c	3-31	3-21
MacMillan & Bloedel, Ltd., class A	\$12½c	3-31	3-10
Class B	\$12½c	3-31	3-10
Macy (R. H.) & Co., Inc. (reduced)	50c	4-1	3-10
Maine Public Service, 5½% pfd. (quar.)	27½c	3-31	3-10
Mangel Stores Corp. (quar.)	25c	3-15	3-5
Market Basket Corp., common (quar.)	20c	4-1	3-20
\$1 preferred (quar.)	25c	4-1	3-20
Marsh (M.) & Sons	30c	4-1	3-15
Mathieson Chemical Corp.	50c	3-15	2-28
4¼% convertible preferred (quar.)	\$1.06½	5-31	5-9
McCormick & Co., Inc. (quar.)	35c	3-10	2-15
Stock dividend	20c	3-10	2-15
McGraw-Hill Publishing (increased quar.)	65c	3-13	3-6
McKesson & Robbins (quar.)	62½c	3-15	3-4
Merck & Company, common (quar.)	20c	4-1	3-12
\$3.50 preferred (quar.)	87½c	4-1	3-12
\$4 convertible 2nd preferred (quar.)	\$1	4-1	3-12
Metal Forming Corp., common (quar.)	10c	3-20	3-8
Class B	10c	3-20	3-8
Metropolitan Brick (reduced quar.)	15c	3-31	3-5
Metropolitan Building Co. (quar.)	30c	6-30	6-29
Meyer (H. H.) Packing Co., 6½% pfd. (quar.)	\$1.62½	3-1	2-20
Michaels, Stern & Co., class A (quar.)	50c	2-29	2-15
Class B (quar.)	50c	2-29	2-15
Michigan Associated Telephone—			
\$2.70 preferred (quar.)	67½c	4-1	3-15
Midland Steel Products Co., com. (quar.)	75c	4-1	3-10
\$2 non-cumulative preferred (quar.)	50c	4-1	3-10
Midvale Co.	25c	4-1	3-17
Minneapolis, St. Paul & Sault Ste. Marie RR. Co.	\$1	3-31	3-14
Minnesota & Ontario Paper Co. (quar.)	50c	4-25	3-31
Modine Mfg. Co. (quar.)	60c	3-12	3-1
Monarch Knitting Co., Ltd., common	\$25c	4-1	3-12
4½% preferred	\$25c	4-1	3-12
Monroe Auto Equipment, 5% pfd. (quar.)	62½c	4-1	3-21
Monroe Calculating Machine, 7% pfd. (quar.)	\$1.75	3-10	2-29
Montana-Dakota Utilities Co., com. (quar.)	22½c	4-1	3-14
4.50% preferred (quar.)	\$1.12½	4-1	3-14
Montgomery Ward & Co. common (quar.)	50c	4-15	3-6
Class A (quar.)	\$1.75	4-1	3-6
Montreal Locomotive Works, Ltd. (quar.)	\$20c	4-1	3-7
Moore Drop Forging, common (quar.)	20c	4-1	3-14
4¼% convertible preferred (quar.)	59½c	4-1	3-14
Mueller Brass Co. (quar.)	30c	3-27	3-12
Murray Co. (Texas) (quar.)	30c	3-15	3-1
Murray Corp. of America, common (quar.)	50c	3-21	3-11
4% preferred (quar.)	50c	4-1	3-20
Muskogee Company (quar.)	40c	3-12	3-1
Mutual Chemical Co. of America—			
6% preferred (quar.)	\$1.50	3-28	2-21
National Breweries, Ltd., common (quar.)	\$25c	4-1	3-12
7% preferred (quar.)	\$44c	4-1	3-12
National Cash Register Co. (quar.)	75c	4-15	3-31
National Casualty (Detroit) (quar.)	30c	3-15	2-9
National Fire Insurance (Pittsburgh)—			
Increased quarterly	45c	3-24	3-4
National Gypsum Co. (quar.)	35c	4-1	3-17
National Lead Co., common (quar.)	25c	3-28	3-7
6% preferred B (quar.)	\$1.50	5-1	4-11
National Screw & Mfg. Co. (quar.)	75c	4-1	3-21
National Securities & Research Corp.—			
National Income series	9c	3-15	2-29
National Industrial Stocks series	14c	3-15	2-29
National Steel Corp. (quar.)	75c	3-13	3-3
National Steel Car, Ltd. (quar.)	\$37½c	4-15	3-14
National Sugar Refining Co. (quar.)	50c	4-1	3-17
National Union Fire Insurance (Pittsburgh)			
Increased	45c	3-24	3-4
Naugatuck Water Co. (s-a)	75c	5-1	4-16
New Haven Gas Light (quar.)	40c	3-31	3-14
New Jersey Water, \$4.25 preferred (quar.)	\$1.06½	4-1	3-10
New Orleans Public Service (quar.)	56½c	4-1	3-10
4¾% preferred (quar.)	\$1.18½	4-1	3-10
New Yorker Magazine, Inc. (quar.)	25c	3-10	3-4
Newmont Mining Corp.	\$1	3-14	3-4
Niagara Alkali Co. (quar.)	50c	3-15	3-1
Niagara Mohawk Power Corp., com. (quar.)	40c	3-31	3-4
Class A (quar.)	30c	3-31	3-4
3.40% preferred (quar.)	85c	3-31	3-4
3.60% preferred (quar.)	90c	3-31	3-4
3.90% preferred (quar.)	97½c	3-31	3-4
Niagara Wire Weaving Co., Ltd.	\$50c	4-1	3-6
Nicholson File Co. (quar.)	30c	4-1	3-20
Extra	20c	4-1	3-20
Niles-Bement-Pond Co. (quar.)	25c	3-15	3-5
No-Sag Spring Co. (quar.)	25c	3-14	3-4
Nopco Chemical Co., new com (initial quar.)	30c	3-31	3-20
North American Co. (quar.)	30c	4-1	3-7
North American Investment Corp.—			
From capital gains	\$1.79	3-20	3-10
North American Rayon Corp., \$3 pfd. (quar.)	75c	4-1	3-14
Northern Indiana Public Service Co.—			
Common (increased)	38c	3-20	3-5
4.56% preferred (quar.)	29c	3-31	3-5
4½% preferred (quar.)	22½c	3-31	3-5

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
Northern States Power, 5% pfd. (quar.)	\$1.25	3-1	2-20	Sterling Aluminum Products, Inc. (quar.)	25c	3-17	3-7	Aetna-Standard Engineering Co. (quar.)	37½c	3-15	3-1
Northrop Aircraft, Inc.	25c	3-21	3-11	Stix, Baer & Fuller, 7% 1st preferred	43¾c	3-31	3-15	Agnew Surpass Shoe Stores, Ltd. (quar.)	115c	3-3	1-31
Office Specialty Co., Ltd.	110c	4-1	3-15	Stratton & Terstege Co. (quar.)	50c	3-3	2-29	Air Reduction Co., common (quar.)	35c	3-5	2-18
Onelda, Ltd., common (quar.)	31¼c	3-15	2-28	Strawbridge & Clothier, common (stock dividend)	5%	3-20	3-5	4½% preferred (1951 series) (quar.)	\$1.12½	3-5	2-18
6% preferred (quar.)	37½c	3-15	2-28	\$5 preferred (quar.)	\$1.25	4-1	3-20	Akron Brass Mfg. Co.	10c	3-20	3-5
Ontario Loan & Debenture Co.	\$1.25	4-1	3-15	Stromberg-Carlson Co., common	25c	4-1	3-10	Akron, Canton & Youngstown RR., common	\$2	4-1	3-15
Ontario Steel Products, new com. (initial)	120c	5-15	4-15	4% conv. preferred (quar.)	\$1	4-1	3-10	5% preferred (s-a)	\$2.50	4-1	3-15
7% preferred (quar.)	\$1.75	5-15	4-15	Sunbeam Corp. (quar.)	50c	3-31	3-21	5% preferred (s-a)	\$2.50	10-1	9-15
Opelika Mfg. Corp. (quar.)	27½c	4-1	3-15	Stock dividend (one additional share of common for each share held)	100%	4-7	3-21	Alabama Dry Dock & Shipbuilding	\$3.50	6-30	6-15
Oshkosh B'Gosh (quar.)	25c	3-2	3-1	Sundstrand Machine Tool Co. (quar.)	30c	3-20	3-10	7% 1st preferred (s-a)	40c	3-10	2-29
Oxford Paper Co. (quar.)	25c	3-27	3-8	Sylvania Electric Products, common	50c	4-1	3-20	\$3.50 preferred (quar.)	87½c	3-1	2-20
Pabco Products, Inc., common (quar.)	15c	4-15	4-1	\$4 preferred (quar.)	\$1	4-1	3-20	Alabama Power, 4.20% preferred (quar.)	\$1.05	4-1	3-14
4% preferred (quar.)	35c	3-12	2-27	\$4.40 preferred (quar.)	\$1.10	4-1	3-20	4.60% preferred (quar.)	\$1.15	4-1	3-14
Pabst Brewing (quar.)	10c	3-19	3-5	Tamblin (G.) Ltd. (quar.)	125c	4-1	3-7	Alabama & Vicksburg Ry. (s-a)	\$3	4-1	2-29
Pacific Coast Aggregates (quar.)	75c	4-1	3-15	Extra	15c	4-1	3-7	Allegheny Corp.	\$5	3-20	2-29
Pacific Indemnity (quar.)	75c	4-1	3-15	Tappan Stove Co.	25c	3-15	3-7	\$2.50 convertible prior preferred (accum.)	\$5	3-20	2-29
Pace Hersey Tubes, Ltd. (increased)	65c	4-1	3-17	Taylor Instrument Cos.	40c	4-1	3-15	Allegheny Ludlum Steel, common (quar.)	50c	3-31	3-1
Pantex Mfg.	75c	4-1	3-21	Teumseh Products (quar.)	50c	3-10	2-29	\$4.37½ preferred (quar.)	\$1.09½	3-15	3-1
6% pfd. (this payment clears arrears)	37½c	4-1	3-21	Temple Coal, \$6 preferred (accum.)	25c	3-24	3-12	Allen Industries, Inc. (quar.)	20c	3-14	3-3
6% preferred (quar.)	5c	3-15	3-3	Tennessee Gas Transmission, com. (quar.)	35c	4-1	3-7	Alliance Mfg. Co. (quar.)	50c	5-15	5-1
Park Chemical Co., common	5c	5-15	5-2	4.10% preferred (quar.)	\$1.02½	4-1	3-7	Allied Laboratories (quar.)	30c	4-1	3-8
5% convertible preferred (quar.)	2½c	4-1	3-20	4.25% preferred (quar.)	\$1.06¼	4-1	3-7	Allied Mills, Inc.	50c	3-14	3-4
5% convertible preferred (quar.)	2½c	7-1	6-20	4.60% preferred (quar.)	\$1.15	4-1	3-7	Allied Products Corp. (quar.)	50c	3-28	3-1
5% convertible preferred (quar.)	2½c	10-1	9-20	4.64% preferred (quar.)	\$1.16	4-1	3-7	Allied Stores Corp., common (quar.)	75c	4-21	3-21
5% convertible preferred (quar.)	2½c	1-23	12-20	4.65% preferred (quar.)	\$1.16¼	4-1	3-7	Allis-Chalmers Mfg. Co., common (quar.)	\$1	3-31	3-3
Parker Appliance Co.	20c	3-20	3-6	5.10% preferred (quar.)	\$1.27½	4-1	3-7	¾% convertible preferred	\$1¼	3-5	2-20
Pennsylvania Glass Sand Corp., com. (quar.)	30c	4-1	3-10	Terminal Tower Co. (Cleveland)	25c	4-14	4-4	Aloe (A. S.) Co. (quar.)	25c	3-3	2-20
5% preferred (quar.)	\$1.25	4-1	3-10	Texas Gulf Sulphur (quar.)	\$1	3-15	3-3	Alpha Portland Cement	50c	3-10	2-15
Pennsylvania Power & Light Co., common	40c	4-1	3-12	Extra	75c	3-15	3-3	Aluminum Co. of America, common (quar.)	75c	3-10	2-15
4.60% preferred (quar.)	\$1.15	4-1	3-12	Textiles, Inc., common	50c	3-10	2-23	\$3.75 preferred (quar.)	93¾c	4-1	3-10
4½% preferred (quar.)	\$1.12½	4-1	3-12	4% preferred (quar.)	25c	4-1	3-22	Aluminum Goods Mfg. Co. (quar.)	25c	4-1	3-13
Pennsylvania Telephone, \$2.10 pfd. (quar.)	52c	4-1	3-15	Theromatic Carbon Co.	\$4	3-31	3-21	Aluminium, Ltd. (quar.)	\$1	3-5	2-4
Philadelphia & Reading Coal & Iron (quar.)	35c	4-1	3-14	Thorofare Markets, Inc., common (quar.)	31¼c	4-1	3-14	Amalgamated Leather Cos.	75c	4-1	3-21
Phillips-Jones Corp. (reduced)	15c	3-6	3-3	5% convertible preferred (quar.)	31¼c	4-1	3-14	6% convertible preferred (quar.)	75c	4-1	3-21
Phoenix Hosiery Co. (quar.)	12½c	3-17	3-7	5% nonconvertible pfd. series B (quar.)	\$1.12½	3-31	3-10	American Aggregates Corp., common (s-a)	50c	2-29	2-12
Phoenix Insurance Co. (Hartford) (quar.)	75c	4-1	3-12	Thrifty Food Stores Co., 4½% pfd. A (quar.)	\$1.06¼	3-31	3-10	5% preferred (quar.)	\$1.25	4-1	3-15
Pittsburgh, Port Wayne & Chicago Ry. Co.	\$1.75	4-1	3-10	4¼% preferred B (quar.)	\$1.06¼	3-31	3-10	American Barge Line Co. (quar.)	25c	3-13	2-29
Common (quar.)	\$1.75	4-1	3-10	Tide Water Associated Oil Co.	50c	3-20	3-10	American Can Co., common (quar.)	\$1	3-3	2-7
7% preferred (quar.)	\$1.75	4-8	3-10	Tide Water Associated Oil Co.	50c	3-20	3-10	7% preferred (quar.)	\$1.75	4-1	3-13
Pittsburgh Metallurgical Co.	50c	3-14	3-7	Stockholders will vote at the annual meeting to be held on May 1 on a director's proposal to declare a 100% stock dividend	15c	4-1	3-14	American Cigar & Foundry	\$1.75	4-1	3-14
Porter (H. K.) Company (Pa.), com. (quar.)	62½c	4-1	3-15	Tobin Packing Co., common (quar.)	15c	4-1	3-14	American Chain & Cable (quar.)	50c	3-15	3-5
5% preferred (quar.)	45c	4-15	3-25	7% preferred (quar.)	\$1.75	4-1	3-14	American Chiclo Co. (quar.)	50c	3-10	2-25
Potomac Electric Power, common (quar.)	22½c	3-31	3-10	Todd Shipyards Corp.	75c	3-10	3-3	American Cigarette & Cigar Co.	\$4	3-14	2-29
3.60% preferred (quar.)	45c	4-1	3-6	Trinity Universal Insurance Co. (Dallas)	25c	2-29	2-20	Common (increased)	\$4	3-14	2-29
Power Corp. of Canada, Ltd., com. (quar.)	140c	3-31	3-6	Quarterly	25c	5-15	5-5	6% preferred (quar.)	\$1.50	3-31	3-14
6% participating preferred (quar.)	75c	4-15	3-20	Quarterly	25c	8-15	8-5	American Colortype Co. (quar.)	35c	3-14	2-29
6% 1st preferred (quar.)	\$1.50	4-15	3-20	Quarterly	25c	11-15	11-5	American Cyanamid Co., common (quar.)	\$1	3-28	3-3
Pratt, Read & Co.	20c	4-1	3-20	Quarterly	25c	3-20	3-6	3½% preferred A (quar.)	87½c	4-1	3-3
Prentice-Wabers Products (quar.)	20c	4-1	3-20	Quarterly	25c	4-15	4-1	3½% preferred B (quar.)	87½c	4-1	3-3
Price National Corp. (stock dividend) (initial) (1/10th share \$1 conv. class A stock for each share held)	35c	3-25	3-3	Tucson Gas, Electric Light & Power (quar.)	40c	3-20	3-6	American District Telegraph	25c	3-15	2-29
Providence Washington Insurance Co. (quar.)	50c	4-1	3-20	Twin Coach Co., \$1.50 preferred (quar.)	37½c	4-1	3-20	American Encaustic Tiling Co. (quar.)	12½c	3-3	2-25
Public National Bank & Trust (N. Y.)	45c	3-15	2-29	Udyette Corp. (quar.)	35c	4-15	4-1	American Export Lines (quar.)	37½c	3-14	3-3
Quarterly	50c	4-1	3-20	Union Gas System, Inc., common (quar.)	25c	3-1	2-15	American Felt Co., new com. (initial quar.)	25c	3-14	3-4
4% preferred (quar.)	\$1	4-1	3-15	5% preferred (quar.)	\$1.25	3-1	2-15	6% preferred (quar.)	\$1.50	4-1	3-14
4.65% preferred (quar.)	\$1.16¼	4-1	3-15	Union Pacific RR. Co. (quar.)	\$1	4-1	3-10	American Fruit Growers (quar.)	75c	3-12	2-27
Publication Corp., common voting (quar.)	50c	3-24	3-12	4% preferred (s-a)	\$1	4-1	3-10	American Gas & Electric Co. (quar.)	75c	3-10	2-11
Common nonvoting (quar.)	50c	3-24	3-12	Union Wire Rope Corp. (quar.)	20c	3-15	2-29	American Hawaiian S. S. Co.	75c	3-14	3-5
7% 1st preferred (quar.)	\$1.75	3-15	3-5	Extra	20c	3-15	2-29	American Hide & Leather	75c	3-12	2-28
7% original preferred (quar.)	\$1.75	4-1	3-2	United-Carr Fastener Corp. (quar.)	40c	3-15	3-3	6% convertible preferred (quar.)	75c	3-12	2-28
Puget Sound Pulp & Timber Co. (quar.)	50c	3-31	3-7	United Funds, Inc. (United Income Fund)	15c	3-31	3-10	American Hospital Supply Corp. (quar.)	30c	3-20	2-21
Quaker City Fire & Marine Insurance Co.	35c	3-31	2-14	12c from investment income and 3c from security profits	25c	4-1	3-10	American Insulator Co. (quar.)	20c	3-15	3-3
Quarterly	35c	4-9	3-11	United Gas Corp. (quar.)	25c	4-1	3-10	American Insurance Co. (Newark, N. J.) (s-a)	50c	4-1	3-3
Quaker Oats Co., common	\$1.50	5-29	5-1	United Merchants & Manufacturers, Inc.	25c	3-20	3-7	American International Corp.	20c	3-21	3-3
4% preferred (quar.)	12c	4-1	3-12	Quarterly	25c	4-5	3-11	American Investment Co. (Ill.) (quar.)	40c	3-2	2-15
Queen Anne Candy Co.	5c	4-1	3-14	United Specialties Co. (quar.)	60c	3-31	3-14	American Machine & Foundry (quar.)	20c	3-10	2-25
Rand's, Inc. (quar.)	2½c	3-15	3-1	U. S. Cold Storage	50c	4-15	3-26	American Malze-Products, common	25c	3-31	3-17
Rapid Electrotape Co. (quar.)	25c	3-15	3-1	U. S. Fidelity & Guaranty Co. (quar.)	50c	4-15	3-26	7% preferred (quar.)	\$1.75	3-31	3-17
Reading Company, 4% 2nd preferred (quar.)	50c	4-10	3-20	U. S. Rubber Reclaiming	50c	4-15	3-26	4½% preferred (quar.)	50c	3-4	2-20
Reo Motors, Inc.	50c	3-27	3-7	\$1.40 conv. preferred (accum.)	35c	4-1	3-21	4½% preferred (quar.)	\$1.12½	6-2	5-31
Republie Pictures Corp.	25c	4-1	3-14	United Wallpaper, Inc., 4% pfd. (quar.)	50c	4-15	3-28	American Metal Products Co.	25c	3-28	3-14
\$1 conv. preferred (quar.)	25c	4-1	3-14	Univis Lens Co.	15c	3-24	3-12	American News Co. (bi-monthly)	25c	3-15	3-5
Richardson Co. (quar.)	35c	3-12	2-29	Upprest Metal, 8% preferred (accum.)	\$2	4-1	3-15	American Optical Co. (stock dividend)	25%	3-14	2-10
Riley Stoker Corp. (quar.)	30c	3-15	3-1	Utah Oil Refining (quar.)	15c	3-12	2-29	American Paper Goods	\$1.75	3-15	3-1
Rochester Transit (quar.)	10c	3-1	2-20	Utica Knitting Co., common (quar.)	5c	3-14	3-7	7% preferred (quar.)	\$1.75	6-16	6-1
Rock of Ages Corp. (quar.)	25c	6-10	6-1	5% prior preferred (quar.)	62½c	4-1	3-21	7% preferred (quar.)	\$1.75	9-15	9-1
Quarterly	25c	9-10	9-1	5% prior preferred (quar.)	62½c	7-1	6-20	7% preferred (quar.)	\$1.75	12-15	12-1
Quarterly	25c	12-10	12-1	5% prior preferred (quar.)	62½c	10-1	9-19	American Potash & Chemical, class A (quar.)	50c	3-15	3-1
Rockwood & Co. (quar.)	37½c	3-1	2-15	5% prior preferred (quar.)	62½c	1-2-53	12-22	Class B (quar.)	50c	3-15	3-1
Ross (J. O.) Engineering Corp. (quar.)	35c	3-10	2-28	Valcar Enterprises, Inc., 6% pfd. A (quar.)	15c	5-1	4-15	\$4 preferred A (quar.)	\$1	3-15	3-1
Rowe Corp. (quar.)	20c	3-31	3-7	Vapor Heating Corp., common (quar.)	50c	3-10	3-1	American Power & Light Co. (quar.)	24c	4-1	3-6
Ruberoid Co.	50c	3-24	3-7	5% preferred (quar.)	\$1.25	3-10	3-1	American Radiator & Standard Sanitary Corp., common (quar.)	25c	3-24	2-19
Russell (F. C.) Co. (quar.)	30c	4-1	3-20	Virginia Iron, Coal & Coke Co.	25c	4-30	3-31	American Seating Co. (quar.)	50c	3-5	2-15
Stock dividend	10%	4-1	3-20	4% preferred (quar.)	25c	4-30	3-31	American Smelting & Refining Co. (Incrd.)	75c	3-3	2-8
Rund Mfg. Co. (quar.)	25c	3-13	3-6	Above issue is being called for redemption, 20,005 shares on March 31 and remainder of issue on June 30 at \$25 per share.	7½c	3-15	3-5	American Steel Foundries	75c	3-15	2-25
Saco-Lowell Shops (quar.)	25c	3-25	3-10	Vulcan Mould & Iron Co.	25c	4-1	3-8	American Stores Co. (quar.)	50c	3-29	2-29
Safety Car Heating & Lighting Co. (quar.)	15c	3-4	2-23	Wabasso Cotton Co., Ltd. (quar.)	25c	3-20	3-5	American Sumatra Tobacco Corp. (quar.)	25c	3-13	3-3
St. Helen's Pulp & Paper Co. (quar.)	40c	3-20	3-7	Wagner Electric Corp. (quar.)	75c	3-20	3-5	American Telephone & Telegraph Co.	\$2.25	4-15	3-14
St. Joseph Light & Power (increased quar.)	29½c	3-1	2-20	Waldorf System, Inc. (quar.)	25c	4-1	3-14	Extra	75c	3-3	2-8
4¾% preferred A (quar.)	29½c	3-1	2-20	Walker (Hiram)-Gooderham & Worts, Ltd.	75c	4-15	3-21	American Viscose Corp., common (quar.)	50c	3-3	2-18
4¾% preferred B (quar.)	29½c	3-1	2-20	Quarterly	10c	3-10	3-7	American Vitrolic Products Co. (quar.)	20c	3-17	3-7
San Jose Water Works, common (quar.)	120c	3-15	3-29	Wall Street Investing Corp.	12½c	3-15	3-5	Amoskeag Co., \$4.50 preferred (s-a)	\$2.25	7-3	6-25
Barnia Bridge Co., Ltd. (quar.)	60c	3-15	3-10	Wanatta Mills new common (initial quar.)	12½c	3-31	3-13	American Woolen Co., Inc.	\$1	3-15	2-29
Seavill Mfg. Co., common (quar.)	50c	4-1	3-10	Wellington Fund, Inc.	35c	4-1	3-14	7% preferred (quar.)	\$1.75	4-15	4-1
3.65% preferred (quar.)	91¼c	6-1	5-14	Wesson Oil & Sawdrit Co. (quar.)	50c	4-1	3-14	Anchor Post Products (quar.)	12½c	3-22	3-7
4.30% preferred (quar.)	\$1.07½	6-1	5-14	West Virginia Pulp & Paper Co.	50c	3-15	3-5	Anglo-Canadian Oil, Ltd.	115c	3-31	3-3
Seranton Lace Co.	150c	4-7	3-15	Westmoreland Coal Co.	50c	4-1	3-14	Anglo-Canadian Pulp & Paper Mills, Ltd.	150c	4-7	3-15
Directors omitted common dividend at meeting held on Feb. 21.	150c	7-7	6-14	Westmoreland, Inc. (quar.)	75c	4-1	3-7	Quarterly	150c	10-7	9-15
Seranton-Spring Brook Water Service	22½c	3-15	3-5	\$5 prior preferred (quar.)	\$1.25	4-1	3-7	Quarterly	25c	3-3	2-4
Common (quar.)	\$1.02½	3-15	3-5	White Motor Co. (quar.)	62½c	3-24	3-10	Argo Oil Corp. (quar.)	20c	3-14	2-21
4.10% preferred (quar.)	\$1.02½	3-15	3-5	Whitehall Cement Mfg.	\$1	3-31	3-17	Arizona Edison Co., Inc. com. (quar.)	50c	3-15	2-29
Scruggs-Vandervoort-Barney, Inc.	15c	4-1	3-21	Whitin Machine Works (quar.)	50c	3-1	2-25</				

Below we give the dividends announced in previous weeks and not yet paid. The list does not include dividends announced this week, these being given in the preceding table.

Name of Company	Per Share	When Payable of Rec.	Holders
A. B. C. Vending Machine (5-a)-----	30c	3-15	2-28
Abtbitl Power & Paper Co., Ltd.-----			
Common (quar.)-----	\$25c	4- 1	3- 1
\$1.50 preferred (quar.)-----	\$37½c	4- 1	3- 1
Acadia-Atlantic Sugar Refineries, Ltd.---			
Common-----	\$12¼c	4- 1	3-13
Class A-----	\$130c	4- 1	3-13
5% preferred (quar.)-----	\$125c	3-15	2-20
Acme Electric Corp. (Cuba) (quar.)-----	10c	3-15	3- 1
Acme Steel Co. (quar.)-----	50c	3-12	2-20
Acme Wire Co. (quar.)-----	60c	3-12	2-28
Acushnet Process Co.-----	25c	3-12	3- 1
Adams Express Co.-----	30c	3-25	3- 1
Advance Aluminum Casting (quar.)-----	12½c	3-15	3- 3
Aero Supply Mfg. Co., Inc. (resumed)---	15c	3-15	3- 4
Aerogrup Corp. (stock dividend)-----	5c	4- 1	3- 1
Aetna Ball & Roller Bearing. com. (quar.)-	15c	3-15	3- 1
5% convertible preferred (quar.)-----	25c	3-15	3- 1

Name of Company	Per Share	When Payable of Rec.	Holders	Name of Company	Per Share	When Payable of Rec.	Holders	Name of Company	Per Share	When Payable of Rec.	Holders
Barber (W. H.) Company (quar.)	25c	3-10	2-20	Caspers Tin Plate Co. (quar.)	17½c	3-28	3-14	Continental Copper & Steel Industries—			
Basic Refractories, Inc., common (quar.)	25c	3-31	3-20	Castle (A. M.) & Co. (quar.)	30c	3-10	2-29	Common (increased quarterly)	15c	3-31	2-13
5½% preferred (initial)	\$1.10	4-1	3-31	Castle-Trethewey Mines, Ltd. (initial)	\$10c	3-15	2-15	Quarterly	50c	3-28	3-14
Basin Oil Co. (Calif.) (monthly)	5c	3-21	3-10	Cattell Food Products, Ltd.—				Continental-Diamond Fibre Co. (quar.)	20c	3-13	3-3
Bayuk Cigars, Inc.	15c	3-14	2-28	Class A (quar.)	\$12½c	5-31	5-15	Continental-Illinois National Bank & Trust			
Beau Brummell Ties, Inc. (quar.)	15c	3-13	2-28	Class A (quar.)	\$12½c	8-30	8-15	Co. (Chicago) stock dividend	25%	2-25	2-14
Beaver Lumber Co., Ltd., class A (quar.)	\$25c	4-1	3-10	Class B (quar.)	\$12½c	11-29	11-14	Continental Life Insurance Co. (Toronto)—			
\$1.40 preferred (quar.)	\$35c	4-1	3-10	Class B (quar.)	\$12½c	5-31	5-15	Semi-annual	\$31.20	7-15	7-11
Beech Creek RR. Co., guaranteed	50c	4-1	3-7	Class B (quar.)	\$12½c	8-30	8-15	Continental Mills	\$10	3-4	2-19
Beech-Nut Packing Co. (quar.)	40c	3-24	2-29	Class B (quar.)	\$12½c	11-29	11-14	Continental Motors Corp.	15c	3-29	3-7
Belden Manufacturing Co. (quar.)	40c	3-3	2-18	Celtic Knitting Co., Ltd., common	\$50c	7-10	6-16	Continental Oil Co. (Del.) (quar.)	60c	3-14	3-3
Belding Corticelli, Ltd., common (quar.)	\$115c	4-1	2-29	Central Fibre Products, voting com. (quar.)	40c	3-12	3-3	Continental Steel Corp. (quar.)	50c	3-15	3-1
7% preferred (quar.)	\$117½c	4-1	2-29	Non-voting common (quar.)	40c	3-12	3-3	Cooper-Bessemer Corp., common (quar.)	50c	3-6	2-21
Belding Hemlinway Co.	25c	3-3	2-11	6% preferred (quar.)	37½c	3-12	3-8	\$3 prior preferred (quar.)	75c	3-6	2-21
Belgium Stores, Ltd.	\$115c	4-1	3-15	Central Foundry Co. (quar.)	20c	3-20	3-7	Copeland Refrigeration Corp. (quar.)	5c	3-10	2-19
Bell & Howell Co., common (quar.)	\$12½c	3-3	2-15	Central Hollywood Building (monthly)	25c	3-31	3-1	Copper Range Co. (quar.)	20c	3-14	2-21
4½% preferred (quar.)	\$1.06½	3-3	2-15	Central Hudson Gas & Electric				Copperwell Steel Co., common (quar.)	50c	3-10	3-1
Bellefleur Quebec Mines, Ltd.	15c	3-15	2-15	4½% preferred (quar.)	\$1.12½	4-1	3-10	5% convertible preferred (quar.)	62½c	3-10	3-1
Beneficial Loan Corp., common (quar.)	50c	3-31	3-14	4.75% preferred (quar.)	\$1.18½	4-1	3-10	Cornell-Dubilier Electric, common	30c	3-28	2-26
\$3.25 preferred (quar.)	\$1.4c	3-31	3-14	5.25% preferred (quar.)	\$1.31½	4-1	3-10	\$5.25 preferred (quar.)	\$1.31½	4-15	3-31
Bethlehem Foundry & Machine	60c	3-31	3-15	Central Illinois Light, 4½% pfd. (quar.)	\$1.12½	4-1	3-14	Cornell Paperboard Products (quar.)	25c	3-10	2-29
Bethlehem Steel Corp., common	\$1	3-3	2-11	Central Illinois Public Service				Cornet-Phosphate Co. (increased)	\$2	3-31	3-21
7% preferred (quar.)	\$1.75	4-1	2-19	4% preferred (quar.)	\$1	3-31	3-18	Cosden Petroleum Corp. (quar.)	25c	3-14	2-29
Bibb Manufacturing Co.	50c	4-1	3-21	5½% preferred (initial)	87½c	3-31	3-18	Cosmopolitan Realty Co. (quar.)	\$1.25	5-15	5-1
Extra	50c	4-1	3-21	Central Paper Co., Inc. (quar.)	15c	3-31	3-21	Quarterly	\$1.25	8-15	8-1
Big Bear Markets (Mich.) (reduced quar.)	\$12½c	3-14	3-5	Central Steel & Wire Co. (quar.)	25c	3-13	3-3	Quarterly	\$1.25	11-15	11-1
Bird & Son, Inc., 5% preferred (quar.)	\$1.25	3-1	2-20	Central Vermont Public Service Corp.				Crain (R. L.), Ltd.	\$15c	3-31	3-14
Birtman Electric Co.	15c	3-10	2-25	4.15% preferred (quar.)	\$1.04	4-1	3-15	Crane Co., 3¼% preferred (quar.)	93¾c	3-15	2-29
Black Sivalis & Bryson, common (quar.)	30c	3-23	3-3	4.75% preferred (quar.)	\$1.18	4-1	3-15	Cream of Wheat Corp. (quar.)	40c	4-1	3-21
4.25% preferred (quar.)	\$1.06½	3-12	3-3	Century Electric Co. (quar.)	\$12½c	3-14	2-29	Creole Petroleum Corp.	\$1.50	3-10	2-21
Blackstone Valley Gas & Electric—				Century Ribon Mills (quar.)	15c	3-15	3-1	Crown Cork & Seal Co., \$2 pfd. (quar.)	50c	3-15	2-19
4.25% preferred (quar.)	\$1.06½	4-1	3-14	Cerro de Pasco Corp. (increased)	50c	3-28	3-14	Crown Cork International Corp.—			
Blauers (Phila.), 5% preferred (quar.)	62½c	4-1	3-24	5% stock dividend	50c	4-7	3-14	\$1 class A (quar.)	25c	4-1	3-10
Bliss & Laughlin, Inc., common (quar.)	30c	3-31	2-11	Certain-teed Products (quar.)	25c	3-11	2-25	Crucible Steel Co. of America—			
5% convertible preferred (quar.)	37½c	3-31	3-15	Chamber of Commerce Bldg. Corp., class A	\$1.21	4-1	3-6	Stock dividend on common	2½c	3-31	3-17
Blount Brothers Tobacco Co., Inc. (quar.)	20c	3-10	3-5	Champion Paper & Fibre, common (quar.)	37½c	3-1	2-9	5% preferred (quar.)	\$1.25	3-31	3-17
Blumenthal (Sidney) & Co., Inc. (quar.)	25c	3-5	2-20	\$4.50 preferred (quar.)	\$1.12½	4-1	3-12	Crane & Forster, common (quar.)	40c	3-10	2-25
Bohn Aluminum & Brass Corp.	50c	3-14	2-29	Chapman Valve Manufacturing Co. (quar.)	75c	4-1	3-15	8% preferred (quar.)	\$2	3-31	3-14
Bond Investment Trust of America (quar.)	20c	3-1	2-21	Chatham Mfg. Co., class A (quar.)	5c	3-5	2-20	Crum & Forster Securities Corp., cl. A (quar.)	30c	3-31	3-17
Bond Stores, Inc. (quar.)	25c	3-15	3-10	Class B (quar.)	5c	3-5	2-20	Class B (quar.)	30c	3-31	3-17
Boston Real Estate Trust (quar.)	50c	3-3	2-21	4% preferred (quar.)	\$1	3-5	2-20	Cuban American Sugar Co.			
Bower Roller Bearing Co. (quar.)	50c	3-20	3-7	Chenango & Unadilla Telephone Corp.				7% preferred (quar.)	\$1.75	4-2	3-17
Boyetown Burial Casket Co. (quar.)	20c	3-1	2-19	4½% preferred (quar.)	\$1.12½	4-15	3-30	7% preferred (quar.)	\$1.75	7-2	6-16
Brach (E. J.) & Sons (quar.)	75c	4-1	3-7	Chesapeake & Ohio Ry., common	75c	3-20	2-29	7% preferred (quar.)	\$1.75	9-29	9-15
Brantford Cordage Co., Ltd., class A (quar.)	\$125c	3-1	2-4	3½% preferred (quar.)	87½c	5-1	4-4	Cuban Atlantic Sugar Co. (quar.)	37½c	4-1	3-17
Brantford Roofing, class A (quar.)	\$125c	5-1	4-15	Chesebrough Mfg. Co. (Consol.) (quar.)	75c	3-25	3-4	Cunningham Drug Stores (quar.)	37½c	3-20	3-5
Class A (quar.)	\$125c	8-1	7-15	Chicago Mill & Lumber Co. (quar.)	30c	3-31	3-14	\$4 (\$3 cum.) prior preferred (quar.)	75c	4-1	3-7
Class A (quar.)	\$125c	11-1	10-15	Chicago, Milwaukee, St. Paul & Pacific				7% preferred (quar.)	\$1.75	4-1	3-7
Bridgeport Brass Co., 5½% conv. preferred				\$5 preferred	\$5	3-20	2-29	Cutler-Hammer, Inc. (quar.)	50c	3-17	2-29
Entire issue called for redemption on				Chicago Rivet & Machine Co. (quar.)	40c	3-15	2-26	Dan River Mills, common (quar.)	37½c	4-1	3-18
March 18 at \$107.50 per share plus this				Chicago, Rock Island & Pacific RR.—				4½% preferred (quar.)	\$1.12½	4-1	3-18
dividend.	\$1.17639	3-18	---	Common (quar.)	\$1	3-31	3-12	Dana Corp., common (quar.)	75c	3-15	3-5
Briggs & Stratton Corp. (quar.)	25c	3-15	2-29	5% preferred series A (quar.)	\$1.25	3-31	3-12	3¼% preferred series A (quar.)	93¾c	4-15	4-4
Extra	15c	3-15	2-29	Chicago Towel Co., common (quar.)	\$1.50	3-20	3-5	Dayton Malleable Iron Co., 5% pfd. (quar.)	\$1.25	4-1	2-20
Bristol-Myers Co., 3¼% preferred (quar.)	93¾c	4-15	4-1	7% convertible preferred (quar.)	\$1.75	3-20	3-5	De Laval Steam Turbine (year-end)	\$4	3-31	12-28
British American Bank Note, Ltd.	\$20c	3-15	3-1	Chickasha Cotton Oil Co. (quar.)	25c	4-15	3-5	Deep Rock Oil Corp. (quar.)	50c	3-18	3-3
British American Oil Co., Ltd. (quar.)	\$112½c	4-1	2-25	Quarterly	25c	7-15	6-4	Deere & Co., common	25c	4-1	3-12
British-American Tobacco, Ltd.—				Christiana Securities, common	\$63	3-15	2-25	Delante Mines, Ltd.	\$2c	4-1	3-23
Ordinary bearer (interim)	18	4-8	2-29	7% preferred (quar.)	\$1.75	4-1	3-20	Dentist's Supply Co. of N. Y.	25c	3-5	2-15
Ordinary registered (interim)	18	4-8	2-29	Chrysler Corp.	\$1.50	3-12	2-25	Denver Tramway Corp., 1st preferred	50c	6-15	6-14
5% preferred bearer (s-a)	2½c	4-8	2-29	Cincinnati, New Orleans, Texas & Pacific				1st preferred	50c	12-15	12-13
5% preferred (registered) (s-a)	2½c	4-8	2-29	RR., 5% preferred (quar.)	\$1.25	6-2	5-15	Derby Oil Co. of Kansas (quar.)	25c	3-27	3-14
British Columbia Packers, Ltd.—				5% preferred (quar.)	\$1.25	9-9	8-15	Detroit Harvester Co. (quar.)	30c	3-14	2-29
Class A (s-a)	\$37½c	3-15	2-29	5% preferred (quar.)	\$1.25	12-1	11-14	Detroit-Michigan Stove, 5% pfd. (quar.)	50c	5-15	5-5
Class B (s-a)	\$37½c	3-15	2-29	Cities Service Co. (quar.)	\$1	3-10	2-15	5% preferred (quar.)	50c	8-15	8-5
Brock & Co., common (quar.)	16½c	3-3	2-15	Citizens Utilities Co., common (s-a)	45c	3-3	2-1	5% preferred (quar.)	50c	11-15	11-5
Broun Reef Mines, Ltd. (interim)	13c	3-15	2-15	50c preferred (s-a)	25c	3-3	2-1	Dennison Mfg. Co., common A (quar.)	30c	3-3	2-11
Brown & Bigelow, common (quar.)	25c	4-2	2-21	City Auto Stamping Co. (quar.)	50c	3-5	2-21	Voting common (quar.)	30c	3-3	2-11
Brown Rubber Co.	25c	3-3	2-18	City Products Corp. (quar.)	62½c	3-31	3-12	8% debenture stock (quar.)	\$2	3-3	2-11
Brown Mills, Ltd., class A (quar.)	\$115c	3-15	2-15	Clark Controller Co., common	50c	3-15	2-25	Detroit & Reynolds, class A (quar.)	50c	3-31	3-17
Class B (quar.)	\$115c	3-15	2-15	4.80% convertible preferred (quar.)	36c	3-15	2-25	Class B (quar.)	25c	3-31	3-17
Brunswick-Balke-Collender Co., common	25c	3-15	3-1	Clark Equipment Co., common (quar.)	75c	3-10	2-25	Dewey & Almy Chemical Co. (quar.)	30c	3-20	3-10
5% preferred (quar.)	\$1.25	4-1	3-20	Clark Lambert Mfg. (quar.)	\$1.25	3-15	2-28	Diamond Alkali Co., common (quar.)	37½c	3-10	2-29
Buckeye Pipe Line Co.	20c	3-14	2-15	Cleveland & Lambert Mfg. (quar.)	\$12½c	3-12	2-29	4.40% preferred (initial payment) (cover)	\$0.04888	3-15	2-29
Budd Company, common	25c	3-6	2-15	Cleveland-Cliffs Iron, common (quar.)	30c	3-15	3-3	period Dec. 11 to Dec. 15, 1951)	\$1.10	3-15	2-29
Burrard Dry Dock, Ltd.—				\$4.50 preferred (quar.)	\$1.12	3-15	3-3	Diana Stores Corp. (quar.)	20c	3-15	2-29
45c participating class A (quar.)	\$11c	3-15	2-15	Cleveland Elec. Illuminating Co.				Dictaphone Corp., common	75c	3-3	2-23
Burns & Co., Ltd., class A	\$50c	4-29	4-8	\$4.50 preferred (quar.)	\$1.12½	4-1	3-8	4½% preferred (quar.)	\$1	3-3	2-23
Class A	\$50c	7-29	7-8	Cleveland Graphite Bronze Co. (quar.)	50c	3-10	2-25	Distillers Co., Ltd., American deposit receipts			
Class A	\$50c	10-29	10-8	Cleveland Hobbing Machine	40c	3-5	2-25	Ordinary interim	87½c	3-6	12-28
Class B	\$50c	4-29	4-8	Cleveland & Pittsburgh RR.—				Distillers Corp.-Seagrams, Ltd. (quar.)	\$30c	3-15	2-25
Class B	\$50c	7-29	7-8	4% special guaranteed (quar.)	50c	3-3	2-8	Dixie Cup Co. (quar.)	40c	3-25	3-10
Class B	\$50c	10-29	10-8	7% regular guaranteed (quar.)	87½c	3-3	2-8	Dobackmun Co., common	35c	3-10	2-29
Burroughs Adding Machine (quar.)	20c	3-10	2-8	Cleveland Quarries Co.	25c	3-14	3-1	5½% preferred (quar.)	\$1.31½	3-10	2-29
Bush Terminal Co.	10c	3-3	2-18	Cloet Chemical Co. (quar.)	62½c	3-10	2-25	Dr. Pepper Co. (quar.)	15c	3-3	2-20
Bush Terminal Bldgs., 7% pfd. (accum.)	\$1.75	4-1	3-25	Cloett Peabody & Co., common (quar.)	50c	3-25	3-11	Dominion-Scottish Investments, Ltd.—			
Butterfly Hosiery Co., Ltd.	\$10c	3-14	2-15	7% preferred (quar.)	\$1.75	4-1	3-18	5% preferred (quar.)	\$62½c	4-1	3-7
Calgary & Edmonton Corp., Ltd. (s-a)	\$5c	4-15	3-14	4% 2nd preferred (quar.)	\$1	4-1	3-18	Dominion Stores, Ltd. (quar.)	\$12½c	3-15	2-15
California Electric Power—				Coca-Cola Bottling (St. Louis), common	25c	3-12	3-3	Dominion Structural Steel, Ltd.	\$10c	3-15	2-15
5½% preferred (quar.)	28c	4-1	3-14	Cockshutt Farm Equipment	25c	4-20	4-10	Dominion Tar & Chem., Ltd., com. (quar.)	\$37½c	5-1	4-1
5.60% preferred (quar.)	28c	4-1	3-14	Coleman Co., common (quar.)	25c	3-7	2-29	\$1 preference (quar.)	\$25c	4-1	3-1
\$3 preferred (quar.)	75c	5-1	4-15	4¼% preferred (quar.)	53½c	3-12	2-20	Dominion Square Corp.	\$81	4-15	3-15
\$2.50 preferred (quar.)	63c	4-1	3-14	Colgate Palmolive Peet, common (quar.)	50c	3-5	2-14	Dominion Textile Co., Ltd. (final)	\$25c	4-1	3-5
\$2.50 sinking fund preferred (quar.)	62½c	4-1	3-14	\$3.50 preferred (quar.)	87½c	3-31	3-18	Donnacona Paper Co., Ltd. (s-a)	\$50c	4-1	2-29
California Ink Co. (quar.)	75c	3-20	3-10	Colonial Life Insurance Co. of America—				Dow Chemical Co., common (quar.)	60c	4-15	4-1
California-Pacific Utilities Co., com. (quar.)	35c	3-15	3-1	Quarterly	\$1	3-10	3-3	\$4 preferred series A (quar.)	\$1	4-15	4-1
5% preferred (quar.)	25c	3-15	3-1	Extra	\$1	3-10	3-3	\$3.25 2nd preferred (quar.)	\$1.4c	4-15	4-1
5½% preferred (quar.)	27½c	3-15	3-1	Colt's Manufacturing Co. (quar.)	\$1	3-11	2-29	Dow Drug Co., common	15c	3-1	2-19
Camden Forge Co., common (quar.)	15c	3-5	2-26	Columbia Broadcasting System, class A	40c	3-7	2-21	7% preferred (quar.)	\$1.75	4-1	3-21
5½% convertible preferred (quar.)	34½c	4-1	3-18	Class B	40c	3-7	2-21	Dragon Cement Co. (increased quar.)	40c	3-10	3-1
Camden Refrigerating & Terminals Co.				Columbian Carbon Co. (quar.)	50c	3-10	2-15	Draper Corp. (quar.)	35c	4-1	3-1
5% preferred (s-a)	\$2.50	3-31	3-15	Commonwealth Edison Co., common (quar.)	45c						

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
Electric Boat Co. (increased)	50c	3-10	2-15	Granite City Steel, common (quar.)	55c	3-15	2-21	Investment Foundation, Ltd. (increased)	175c	4-15	3-15
Electric Controller & Mfg. Co.	50c	4-1	3-20	5½% preferred (initial)	\$1.45	3-15	2-21	Extra	125c	4-15	3-15
Electric & Musical Industries, Ltd.				Gray Mfg. Co.	25c	3-10	2-25	Investors Diversified Services, Inc.			
American shares (irreg.)	4c	3-4	2-19	Great American Indemnity Co. (N. Y.)				Investors Stock Fund, Inc. (derived entirely from dividend income) (quar.)	20c	2-21	1-31
Electrolux Corp.	40c	3-14	2-15	Quarterly	12½c	3-14	2-19	Investors Royalty Co. (s-a)	2c	3-24	3-5
Elgin National Watch Co. (quar.)	15c	3-20	2-28	Great Lakes Dredge & Dock (quar.)	25c	3-10	2-11	Extra	2½c	3-24	3-5
Emerson Drug, class A (quar.)	25c	3-10	2-23	Great Lakes Paper Co., Ltd., common (quar.)	140c	3-31	3-1	Investors Trust (Providence, R. I.)			
Class B (quar.)	25c	3-10	2-23	Class B preference (quar.)	130c	3-31	3-1	\$2.50 preferred (quar.)	37½c	5-1	4-18
¾% preferred (quar.)	50c	4-1	3-15	Class A preferred (quar.)	\$62½c	3-31	3-1	Extra	25c	5-1	4-18
Emhart Manufacturing Co. (quar.)	55c	3-3	2-25	Great Lakes Power, 5% pfd. (quar.)	31½c	3-30	3-10	\$2.50 preferred (quar.)	37½c	8-1	7-18
Empire District Electric, common (quar.)	35c	3-15	3-1	Great Northern Paper Co. (quar.)	60c	3-5	2-26	Extra	25c	8-1	7-18
Emco Derrick & Equipment (quar.)	25c	4-15	3-31	Great Northern Ry. Co., non-cum pfd.	\$1	3-20	2-20	\$2.50 preferred (quar.)	37½c	11-1	10-17
Endicott, Johnson Corp., common (quar.)	40c	4-1	3-21	Great Western Sugar, common (quar.)	30c	4-2	3-10	Extra	25c	11-1	10-17
4% preferred (quar.)	\$1	4-1	3-21	Special	25c	4-2	3-10				
Erie & Pittsburgh RR., 7% guar. (quar.)	87½c	3-10	2-29	7% preferred (quar.)	\$1.75	4-1	3-10				
Erie Railroad, 5% preferred, series A (quar.)	\$1.25	6-2	5-13	Green Giant Co., class A (quar.)	20c	3-10	2-29				
5% preferred series A (quar.)	\$1.25	9-2	8-13	Class B (quar.)	20c	3-10	2-29				
5% preferred series A (quar.)	\$1.25	12-1	11-13	5% preferred (quar.)	\$1.25	3-15	3-5				
Ero Mfg. Co. (quar.)	12c	3-15	3-3	Greenfield Tap & Die Corp. (quar.)	50c	3-24	3-14				
Ex-Cell-O Corp. (quar.)	50c	4-1	3-10	Greer Hydraulics, Inc., common (quar.)	10c	3-5	2-15				
Stock dividend	10c	4-1	3-10	Griesedieck Western Brewery Co.							
Fabricon Products, Inc. (quar.)	30c	3-15	2-29	Common (reduced quar.)	37½c	4-1	3-17				
Fair (The) (quar.)	25c	3-12	2-27	5% convertible preferred (quar.)	37½c	5-1	4-16				
Fairbanks, Morse & Co., new com. (initial)	25c	3-3	2-8	Grinnell Corp. (quar.)	50c	3-30	2-29				
Fairchild Engine & Airplane Corp.	10c	3-6	2-20	Gulf Mobile & Ohio RR., common (quar.)	50c	3-31	3-11				
Falstaff Brewing Corp., 4½% pfd. (quar.)	\$0.185625	4-1	3-16	\$5 preferred (quar.)	\$1.25	3-31	3-11				
Famous Players Canadian Corp., Ltd.	130c	3-22	3-7	\$5 preferred (quar.)	\$1.25	6-30	6-10				
Extra	120c	3-22	3-7	Gulf Oil Corp. (quar.)	\$1.25	9-30	9-10				
Fanner Mfg. Co. (quar.)	22½c	3-14	2-29	Gulf Power Co., 4.64% pfd. (quar.)	\$1.18	4-1	3-15				
Farmers & Traders Life Insurance—				Gulf States Utilities, common (quar.)	30c	3-15	2-18				
Syracuse, N. Y. (quar.)	\$2.50	4-1	3-16	\$4.40 preferred (quar.)	\$1.10	3-15	2-18				
Federal-Mogul Corp. (quar.)	50c	3-10	2-29	\$4.20 preferred (quar.)	\$1.05	3-15	2-18				
Ferro Corp. (quar.)	40c	3-24	3-5	\$4.50 preferred (quar.)	\$1.12½	3-15	2-18				
Ferry Cap & Set Screw	20c	3-14	3-5	Gypsum Lime & Alabastine of Canada, Ltd.	50c	6-2	5-1				
Filtrol Co. of California, common	50c	3-14	3-4	Hahn Brass Co., Ltd., common (quar.)	115c	4-1	3-10				
Common	50c	6-14	6-4	Class A (new) (quar.)	120c	4-1	3-10				
Finance Co. of America (Balt.)				Hamilton Cotton, 5% preferred (quar.)	\$1.25	5-15	5-5				
Class A (quar.)	\$3	3-14	3-4	Hamilton Watch Co., common (quar.)	25c	3-15	2-29				
Class B (quar.)	\$3	3-14	3-4	4% convertible preferred (quar.)	\$1	3-15	2-29				
Financial Industrial Fund, Inc.	3c	3-15	2-29	Hammermill Paper Co., common (quar.)	50c	3-10	2-18				
Fire Association of Philadelphia (quar.)	65c	4-1	2-21	4½% preferred (quar.)	\$1.12½	4-1	3-10				
First Bank Stock Corp. (quar.)	30c	3-10	2-19	4¼% preferred (quar.)	\$1.08½	4-1	3-10				
First National Stores, Inc. (quar.)	50c	3-27	3-3	Hammond Instrument Co. (quar.)	50c	3-10	2-25				
Firth Carpet Co., common	20c	3-7	2-18	Hanna (M. A.) Co., class A (initial)	50c	3-13	3-3				
Fitz-Simons & Connell Dredge & Dock—				Class B (initial)	50c	3-13	3-3				
Quarterly	25c	3-3	2-19	Harbison-Walker Refractories Co.							
Flinkkote Co., common (quar.)	50c	3-10	2-25	Common (quar.)	50c	3-5	2-11				
\$4 preferred (quar.)	\$1	3-15	3-1	4% convertible (quar.)	\$1.50	4-19	4-5				
Florence Stone Co. (reduced)	25c	3-7	2-26	Harshaw Chemical Co., common (quar.)	40c	3-14	2-29				
Florida Power & Light Co., com. (quar.)	35c	3-31	3-6	4½% preferred (quar.)	\$1.12½	4-1	3-18				
Follansbee Steel Corp. (quar.)	50c	3-5	2-15	Hathaway Bakeries, Inc. (quar.)	25c	3-3	2-20				
Food Fair Stores, Inc., common (quar.)	20c	3-15	2-29	Havana Lithographing Co.							
\$4.20 preferred (quar.)	\$1.05	4-1	2-29	6% convertible preferred (quar.)	37½c	4-15	3-31				
Food Machinery & Chemical Corp.				Haverty Furniture Co. (quar.)	25c	3-3	2-21				
¾% convertible preferred (quar.)	81½c	3-15	2-29	Hazel-Atlas Glass Co. (quar.)	30c	4-1	3-14				
Forbes & Wallace, class A (quar.)	75c	4-2	3-24	Hazeltine Corp. (quar.)	25c	3-15	3-1				
Ford Motor Co. of Canada, Ltd.				Hartman Tobacco, \$4 prior pfd. (quar.)	25c	3-15	3-1				
Class A (quar.)	150c	3-7	2-8	Hecla Mining Co. (quar.)	25c	3-17	2-21				
Extra	\$1	3-7	2-8	Helleman (G.) Brewing Co. (quar.)	50c	3-14	2-27				
Class B (quar.)	150c	3-7	2-8	Heinz (H. J.) Company, 3.65% pfd. (quar.)	91½c	4-1	3-1				
Extra	\$1	3-7	2-8	Hendershot Paper Products, Ltd.	125c	4-1	3-15				
Fort Pitt Bridge Works (quar.)	25c	3-4	2-15	Hercules Cement Corp.	25c	4-1	3-21				
Fort Wayne Corrugated Paper Co.				Hercules Steel Products (quar.)	5c	3-15	3-5				
Increased	50c	3-14	2-29	Hershey Chocolate Corp., common (quar.)	50c	3-15	2-25				
Stock dividend	100c	4-1	3-14	4¼% preferred A (quar.)	53½c	5-15	4-25				
Fort Worth Transit Co. (quar.)	15c	4-1	3-14	Hewitt-Robins, Inc.	50c	3-15	2-25				
Foster Wheeler Corp.	50c	3-15	2-15	Heyden Chemical Corp., common (quar.)	25c	3-5	2-15				
Stock dividend	100c	4-25	4-15	¾% preferred series A (quar.)	87½c	3-5	2-15				
Four-Twelve West Sixth Co.	\$15	4-15	3-31	\$4.37½ conv. 2nd preferred (quar.)	\$1.09½	3-5	2-15				
Fram Corp.	20c	4-15	4-1	Hinde & Dauche Paper Co. (quar.)	30c	3-31	3-3				
Franklin-Process Co. (quar.)	75c	3-31	3-15	Hinde & Dauch Paper Co. of Canada, Ltd.							
Fraser Cos., Ltd. (quar.)	17½c	4-21	4-4	Quarterly	135c	3-25	2-29				
Frontier Refining Co., common (quar.)	5c	3-15	3-1	Hobart Manufacturing Co. (increased)	40c	3-3	2-15				
Fuller (George A.) Company (quar.)	25c	3-28	3-18	Hollingsworth & Whitney Co., com. (quar.)	62½c	3-12	2-21				
Galler (Robert) Co., Inc. (increased common)	30c	3-11	2-20	\$4 preferred (quar.)	\$1	4-1	3-14				
6% preferred (quar.)	30c	3-11	2-20	Homestake Mining Co.	40c	3-14	3-4				
6% preferred (quar.)	30c	6-10	5-20	Honolulu Oil Corp.	50c	3-10	2-15				
6% preferred (quar.)	30c	9-9	10-20	Hooker Electrochemical Co.							
6% preferred (quar.)	30c	12-10	11-20	\$4.25 preferred (quar.)	\$1.06½	3-26	3-3				
Galveston-Houston Co. (quar.)	25c	4-1	3-14	Hoover Company, common	25c	3-20	3-8				
Gateau Power Co. (quar.)	130c	4-1	2-29	4¼% preferred (quar.)	\$1.12½	3-31	3-20				
Gaylord Container Corp. (quar.)	37½c	3-10	3-1	Hoskins Mfg. Co.	30c	3-27	3-12				
Stock dividend	5c	4-16	3-26	Hotels Statler Co. (quar.)	25c	3-20	2-29				
Gear Grinding Machine Co.	10c	3-5	2-25	Howe Sound Co. (quar.)	75c	3-10	2-29				
General Amer. Transportation Corp. (quar.)	75c	4-1	3-14	Household Finance Corp., common (quar.)	60c	3-3	1-24				
General Baking Co., \$8 preferred (quar.)	\$2	4-1	3-18	Extra	10c	3-3	1-24				
General Box Co. (quar.)	4c	4-1	3-7	Houston Lighting & Power Co. (quar.)	20c	3-10	2-20				
General Candy Corp. (quar.)	25c	3-15	3-5	Howard Stores Corp., common (quar.)	37½c	3-3	2-11				
General Cigar Co., Inc., common (quar.)	25c	3-15	2-14	4¼% preferred (quar.)	\$1.06½	3-3	2-11				
General Contract Corp.	10c	4-1	---	Hubinger Company (quar.)	15c	3-10	2-29				
Stock dividend (one share of preferred stock (\$10 par) for each share common held.)	---	4-1	---	Hudson Bay Mining & Smelting, Ltd. (quar.)	\$1	3-10	2-8				
General Electric Co., Ltd.				Humble Oil & Refining							
Amer. dep. rets. ord. reg. (interim)	a14½c	3-20	2-27	New common (initial quar.)	57c	3-10	2-8				
Amer. dep. rets. ordinary (interim)	a7½c	4-15	3-7	Huron & Erie Mortgage Corp. (quar.)	\$1.50	4-1	3-15				
General Finance Corp.				Huttig Sash & Door Co., common (quar.)	50c	3-14	3-3				
5% preferred A (s-a)	25c	5-23	5-9	5% preferred (quar.)	\$1.25	3-30	3-19				
4% convertible preferred C (s-a)	\$1	5-23	5-9	5% preferred (quar.)	\$1.25	6-30	6-19				
General Fireproofing Co.	50c	3-13	2-25	5% preferred (quar.)	\$1.25	9-30	9-19				
General Food Corp. (quar.)	80c	3-5	2-15	5% preferred (quar.)	\$1.25	12-30	12-19				
General Industries Co., common (quar.)	20c	3-15	3-5	I-T-E Circuit Breaker, common (increased)	50c	3-5	2-26				
5% preferred (quar.)	\$1.25	4-1	3-20	4½% convertible preferred (quar.)	56½c	3-15	2-29				
General Motors Corp., common (quar.)	\$1	3-10	2-14	Illinois Central RR. Co., common (quar.)	75c	4-1	3-3				
\$3.75 preferred (quar.)	93½c	5-1	4-7	6% non-cum. conv. series A pfd. (s-a)	\$3	3-1	2-11				
\$5 preferred (quar.)	\$1.25	5-1	4-7	6% non-cum. conv. series A pfd. (s-a)	\$3	9-2	8-6				
General Outdoor Advertising, common	50c	3-10	2-19	Imperial Chemical Industries, Ltd.							
6% preferred (quar.)	\$1.50	5-15	5-1	American deposit receipts for ord. reg.	11c	3-20	3-15				
General Portland Cement Co. (quar.)	50c	3-31	3-11	Imperial Life Assurance of Canada	\$37½c	4-1	3-20				
General Precision Equipment	25c	3-15	2-25	Imperial Tobacco Co. of Canada, Ltd.							
General Railway Signal, common (quar.)	35c	4-1	3-12	Final	110c	3-31	2-29				
6% preferred (quar.)	\$1.50	4-1	3-12	Imperial Tobacco of Great Britain & Ireland	12½c	3-31	2-29				
General Steel Castings Corp.				American deposit receipts (final)	18½c	3-26	2-20				
\$6 preferred (accum.)	\$3	4-1	3-20	Indiana Steel Products Co. (quar.)	25c	3-10	2-20				
General Telephone Corp., common (quar.)	50c	3-31	3-14	Indianapolis Bond & Share Corp. (annual)	30c	3-11	3-1				
4.40% preferred (quar.)	55c	4-1	3-15	Indianapolis Water Co.							
4.75% convertible preferred (quar.)	59½c	4-1	3-15	4¼% preferred B (quar.)	\$1.06½	4-1	3-10				
Georgia-Pacific Plywood Co.				5% preferred A (quar.)	\$1.25	4-1	3-10				
\$2.25 preferred (quar.)	56½c	4-1	3-22	Industrial Acceptance Corp., Ltd., common	150c	3-31	2-29				
Gerber Products Co., common (quar.)	50c	3-10	2-25	4¼% preferred (quar.)	\$1.06½	3-31	2-29				
4½% preferred (quar.)	\$1.12½	3-29	3-15	5% convertible preferred (quar.)	140c	3-31	2-28				
Gerrard (S. A.), 5% preferred (s-a)	25c	5-30	5-26	5% convertible preferred (quar.)	140c	6-30	6-10				
Giant Portland Cement (stock dividend)	2c	4-1	3-11	5% convertible preferred (quar.)	140c	9-29	9-31				
Girdler Corp. (quar.)	50c	3-15	3-5	Industrial Rayon Corp. (quar.)	75c	3-12	2-25				
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Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
MacKinnon Structural Steel Co., Ltd.—				National Discount Corp., common (quar.)—	50c	3-10	2-29	Paton Manufacturing Co., Ltd.—			
5% preferred (quar.)—	\$1.25	3-15	2-29	5% preferred (quar.)—	\$1.25	3-10	2-29	Common (quar.)—	120c	3-15	2-29
Macassa Mines, Ltd.—	13c	3-15	2-20	National Distillers Products, com. (quar.)—	50c	3-3	2-11	7% preferred (quar.)—	135c	3-15	2-29
Madison Gas & Electric (quar.)—	40c	3-15	2-22	4% preferred (quar.)—	\$1.06 1/4	3-15	2-15	Peerless Cement Corp. (quar.)—	25c	3-14	2-29
Mac Whyte Co. (quar.)—	25c	3-5	2-15	National Electric Welding Machine Co.—				Perd Oreille Mines & Metals—	25c	3-8	2-0
Magnavox Company, common (quar.)—	37 1/2c	3-15	2-25	Quarterly—	5c	5-1	4-21	Penick & Ford, Ltd. (quar.)—	50c	3-14	2-29
Magor Car Corp. (quar.)—	25c	3-31	3-14	Quarterly—	5c	8-1	7-22	Peninsular Metals Products Corp. (quar.)—	5c	3-31	3-14
Mahon (R. C.) Co. (quar.)—	40c	3-10	2-29	Quarterly—	5c	10-30	10-20	Peninsular Telephone Co. (quar.)—	62 1/2c	4-1	3-15
Mallman Corp., conv. priority shares (quar.)—	125c	3-31	3-12	National Fire Ins. (Hartford) (quar.)—	50c	4-1	3-17	Penn Controls, Inc., class A (quar.)—	30c	3-15	3-1
Mallory (P. R.) & Co., Inc. (quar.)—	30c	3-10	2-21	National Food Products Corp. (quar.)—	50c	3-10	2-27	Penn-Dixie Cement Corp. (quar.)—	40c	3-14	2-29
Manhattan Shirt Co. (quar.)—	35c	3-1	2-14	National Gas & Oil Corp.—	15c	3-20	3-7	Penn Fruit Co., common (initial)—	12 1/2c	3-15	2-29
Manning, Maxwell & Moore, Inc.—	30c	3-10	2-20	National Grocers Co., Ltd., common (quar.)—	115c	4-1	3-7	Penney (J. C.) Company (quar.)—	50c	4-1	3-7
Mansfield Tire & Rubber Co.—				\$1.50 preferred (quar.)—	\$37 1/2c	4-1	3-7	Pennsylvania Engineering Corp.—	20c	3-15	3-7
6% convertible preferred (entire issue called for redemption on March 10 at \$23 per share plus this dividend.)—	23c	3-10	—	National Hosiery Mills, Ltd., 60c class A—	15c	4-1	3-4	Pennsylvania Salt Manufacturing Co. (quar.)—	40c	3-14	2-29
Mapes Consolidated Mfg. Co. (quar.)—	60c	3-15	3-1	60c class A—	15c	7-2	6-6	Pennsylvania Water & Power Co.—			
Marathon Corp.—				60c class A—	15c	10-1	9-5	Common (quar.)—	50c	4-1	3-14
5% preferred (quar.)—	\$1.25	4-1	3-20	Class B—	117c	4-1	3-4	\$4.50 preferred (quar.)—	\$1.12 1/2	4-1	3-14
Marchant Calculating Machine (quar.)—	62 1/2c	3-15	2-29	National Lead Co., 7% preferred A (quar.)—	\$1.75	3-14	2-20	Peoples Drug Store (quar.)—	50c	4-1	3-3
Marine Bancorporation—				National Malleable & Steel Castings (quar.)—	50c	3-10	2-15	Peoples Gas Light & Coke (quar.)—	\$1.50	4-15	3-23
Initial stock (increased quar.)—	50c	3-14	3-5	National Paper & Type Co.—				Peoples Telephone (Pa.), common (quar.)—	82	3-15	3-5
Fully participating (increased quar.)—	50c	3-14	3-5	5% preferred (quar.)—	62 1/2c	5-15	4-30	Perfect Circle Corp. (quar.)—	25c	3-3	2-8
Marquette Cement Mfg. Co.—	20c	3-5	2-15	5% preferred (quar.)—	62 1/2c	8-15	7-31	Perkins Machine & Gear, 7% pfd. (quar.)—	\$1.75	3-3	2-29
Marshall Field & Co., 4 1/4% pfd. (quar.)—	\$1.06 1/4	3-31	3-15	National Pressure Cooker (quar.)—	25c	3-31	3-19	Permutit Company (quar.)—	15c	3-10	2-29
Marshall-Weiss Co.—	\$2.50	3-3	2-22	National Rubber Machinery Co.—	25c	3-27	3-7	Extra—	15c	3-10	2-29
Massachusetts Investors Second Fund—	16c	3-25	2-29	National Sewer Pipe Co., Ltd.—				Pet Milk Co., common (quar.)—	25c	4-1	3-11
Massey-Harris Co., Ltd.—	115c	3-15	2-15	Class A (accum.)—	\$1.20	3-15	2-29	4 1/4% preferred (quar.)—	\$1.12 1/2	4-1	3-11
Master Electric Co. (quar.)—	40c	3-10	2-25	National Standard Co. (quar.)—	75c	4-1	3-15	Peter Paul, Inc. (quar.)—	50c	3-10	2-9
Mastic Asphalt Corp.—	10c	8-15	3-1	National Starch Products, common (quar.)—	30c	3-3	2-11	Petroleum Exploration (quar.)—	25c	3-10	2-29
Material Service Corp.—	\$3	3-10	2-15	\$1.40 preferred (quar.)—	35c	5-1	4-30	Extra—	25c	3-10	2-29
Mathews Conveyor Co. (quar.)—	50c	3-10	2-29	National Supply Co., common (quar.)—	50c	4-1	3-19	Petroleum & Trading Corp.—			
Maxwell, Ltd., new common (initial)—	\$12 1/2c	3-31	3-21	4 1/2% preferred (quar.)—	\$1.12 1/2	4-1	3-19	\$1 class A (interim)—	25c	3-12	3-5
May Department Stores Co., common—	45c	4-3	3-17	National Tank Co. (quar.)—	37 1/2c	3-14	2-29	Pfaunder Co. (quar.)—	35c	3-3	2-19
Maytag Co. (quar.)—	35c	3-15	3-1	National Tea Co., common (quar.)—	40c	3-4	2-18	Pfeiffer Brewing Co. (reduced)—	40c	3-25	3-5
McCord Corp., \$2.50 preferred (quar.)—	62 1/2c	3-28	3-14	4.20% preferred (quar.)—	\$1.05	3-15	2-28	Pfizer (Charles) & Co., common (quar.)—	25c	3-11	2-27
McCrary Stores Corp., common (quar.)—	25c	3-31	3-13	National Terminals Corp. (quar.)—	25c	3-31	3-14	3 1/2% preferred (quar.)—	87 1/2c	3-28	3-13
Extra—	25c	3-31	3-13	Extra—	15c	3-31	3-14	4% preferred (quar.)—	\$1	3-28	3-13
3 1/2% preferred (quar.)—	87 1/2c	4-1	3-13	National Tile & Manufacturing Co.—	25c	3-24	3-17	Phelps Dodge Corp. (quar.)—	\$1.25	3-10	2-25
McGraw Electric Co. (quar.)—	75c	3-10	2-29	Nazareth Cement Co. (quar.)—	25c	3-15	2-29	Philadelphia Dairy Products, com. (quar.)—	50c	3-15	2-29
McNeill Machine & Engineering Co.—	22 1/2c	3-15	3-5	Nehl Corporation (quar.)—	17 1/2c	4-1	3-17	\$4.50 1st preferred (quar.)—	\$1.12 1/2	4-1	2-29
Mead, Johnson & Co. (quar.)—	15c	4-1	3-15	Neisner Brothers, Inc. (quar.)—	20c	3-15	2-29	\$4.50 2nd preferred (quar.)—	\$1.12 1/2	7-1	6-13
Medford Corp. (quar.)—	50c	3-6	2-28	Nelson-Edwards Paper (quar.)—	40c	3-10	2-27	\$4.50 1st preferred (quar.)—	\$1.12 1/2	10-1	9-12
Merchants Fire Assurance Corp. (N. Y.)—	40c	3-5	2-21	Nelson (N. O.) Company (quar.)—	70c	3-13	3-1	\$4.50 1st preferred (quar.)—	\$1.12 1/2	1-1-53	12-12
Quarterly—	50c	3-5	2-21	Nestle-Le Mur Co. (quar.)—	10c	3-14	3-5	\$4 non-cum. 2nd preferred (quar.)—	\$1	4-1	2-29
Mercantile Stores Co., common (quar.)—	25c	3-15	2-20	New England Telephone & Telegraph (quar.)—	\$2	3-31	3-10	\$4 non-cum. 2nd preferred (quar.)—	\$1	7-1	6-13
Merchants & Miners Transportation—				New Hampshire Fire Insurance (quar.)—	50c	4-1	3-3	\$4 non-cum. 2nd preferred (quar.)—	\$1	10-1	9-12
Final liquidating—	\$8.46	3-31	—	New Jersey Power & Light, 4% pfd. (quar.)—	\$1	4-1	3-7	\$4 non-cum. 2nd preferred (quar.)—	\$1	1-1-53	12-12
Merchants Refrigerating Co., class A—	25c	3-10	3-3	\$4.05 preferred (quar.)—	\$1.01 1/4	4-1	3-7	\$1 preference common (quar.)—	37 1/2c	3-31	2-29
Class B—	25c	3-10	3-3	New Jersey Zinc Co. (quar.)—	75c	3-10	2-20	Philadelphia Electric Co., common (quar.)—	25c	3-31	2-29
Messer Oil Corp.—	30c	3-10	2-29	New York Air Brake Co. (quar.)—	40c	3-3	2-14	Philadelphia Fund (quar.)—	25c	3-31	3-7
Mesta Machine Co. (quar.)—	62 1/2c	4-1	3-14	Common (quar.)—	50c	4-1	2-29	Philadelphia Germantown & Norris Town RR. (quar.)—	\$1.50	3-5	2-20
Metal & Thermite Corp., common—	50c	3-10	2-29	6% preferred A (quar.)—	\$1.50	4-1	2-29	Pillsbury Mills, \$4 preferred (quar.)—	\$1	4-15	4-1
7% preferred (quar.)—	\$1.75	3-31	3-20	New York Dock Co., common (resumed)—	50c	3-3	2-18	Philco Corporation, common (quar.)—	40c	3-12	2-28
Metropolitan Building Co. (quar.)—	30c	4-1	3-24	\$5 non-cumulative preferred—	\$2.50	3-3	2-18	3 1/2% preferred (quar.)—	93 1/2c	4-1	3-15
Metropolitan Edison Co.—				N. Y. State Electric & Gas Corp.—				Pinchin, Johnson & Associates—			
3.80% preferred (quar.)—	95c	4-1	3-6	3.75% preferred (quar.)—	93 1/2c	4-1	3-7	Amer. deposit receipts (interim)—	15 1/2c	2-21	12-23
3.85% preferred (quar.)—	96 1/4c	4-1	3-6	\$4.50 preferred (quar.)—	\$1.12 1/2	4-1	3-7	Pine Street Fund Inc. (quar.)—	15c	3-12	2-27
3.90% preferred (quar.)—	97 1/2c	4-1	3-6	4 1/2% preferred (quar.)—	\$1.12 1/2	4-1	3-7	Pioneer Fund, Inc.—	18c	3-15	3-5
4.35% preferred (quar.)—	\$1.08 3/4	4-1	3-6	Newberry (J. J.) Company (quar.)—	50c	4-1	3-15	Piper Aircraft, 4 1/2% conv. pfd. (s-a)—	11 1/4c	4-15	4-1
Miami Copper Co.—	50c	3-28	3-12	Newburgh Steel Co. (quar.)—	10c	3-4	2-18	Plitney-Bowes, Inc., common (quar.)—	25c	3-12	2-28
Extra—	25c	3-28	3-12	Newfoundland Light & Power Co., Ltd.—	20c	3-3	2-20	4 1/4% convertible preferred (quar.)—	53 1/2c	4-1	3-26
Michigan Bumper Corp. (quar.)—	20c	3-10	2-21	Newmarket Manufacturing Co. (quar.)—	20c	3-3	2-20	4 1/4% preferred series B (quar.)—	53 1/2c	4-1	3-26
Michigan Sugar Co., 6% preferred (accum.)—	30c	3-6	2-26	Newport Electric Corp., 3 1/4% pfd. (quar.)—	93 1/4c	4-1	3-15	Pittsburgh Coke & Chemical, com. (quar.)—	25c	3-3	2-10
Mickelberry's Food Products Co. (quar.)—	20c	3-12	2-15	Newport Industries, Inc., common (quar.)—	50c	3-21	3-7	\$5 convertible preferred (quar.)—	\$1.25	3-3	2-10
Micromatic Hone Corp. (quar.)—	25c	3-10	2-29	4 1/4% preferred (quar.)—	\$1.06 1/4	4-1	3-14	\$4.80 preferred (initial)—	\$1.12	3-3	2-19
Mid-Continent Petroleum Corp. (quar.)—	75c	3-15	2-15	Quarterly—	50c	3-3	2-14	Pittsburgh Consolidated Coal Co. (quar.)—	75c	3-12	2-29
Extra—	25c	3-15	2-15	Niagara Lower Arch Bridge (quar.)—	50c	3-3	2-14	Pittsburgh Forgings Co.—	25c	3-12	3-1
Middlesex Water (quar.)—	75c	3-1	2-15	Niagara Share Corp. (quar.)—	12 1/2c	3-14	2-29	Pittsburgh Plate Glass Co. (quar.)—	36c	4-1	3-10
Midland Oil Corp., \$1 conv. pfd. (quar.)—	75c	3-15	3-1	Noranda Mines, Ltd. (quar.)—	\$1	3-15	2-15	Pittsburgh Screw & Bolt Corp. (quar.)—	15c	3-21	2-25
Midwest Oil Corp.—				Norfolk Southern Ry. Co. (quar.)—	75c	3-15	3-1	Pittsburgh & West Virginia Ry. Co. (quar.)—	50c	3-14	2-20
New common (initial quar.)—	35c	3-17	2-25	Norfolk & Western Ry., common (quar.)—	75c	3-10	2-6	Pittsburgh, Youngstown & Ashtabula Ry. Co. 7% preferred (quar.)—	\$1.75	3-3	2-20
Mid-West Refineries, Inc.—				Normetal Mining Corp., Ltd.—	110c	3-31	3-3	Planters Nut & Chocolate (quar.)—	50c	4-1	3-15
\$1.50 convertible preferred (quar.)—	37 1/2c	3-15	2-29	Extra—	15c	3-31	3-3	Plymouth Oil Co.—	40c	3-15	2-29
Midwest Rubber Reclaiming, common (quar.)—	25c	4-1	3-12	Norris-Thermador Corp. (quar.)—	25c	3-15	3-1	Plymouth Rubber Co. (quar.)—	12 1/2c	3-15	2-29
4% preferred (quar.)—	56 1/4c	4-1	3-12	North American Car, common (quar.)—	30c	3-10	2-27	Polaris Mining Co.—	10c	3-21	2-29
Miller Mfg. Co., common (quar.)—	7 1/2c	3-31	3-20	\$2 convertible preferred (quar.)—	50c	4-1	3-24	Portsmouth Steel Corp. (quar.)—	37 1/2c	3-5	2-23
Class A (quar.)—	15c	4-15	4-5	North American Investment—				Potter Company (quar.)—	40c	3-15	2-29
Minneapolis Brewing Co.—	25c	3-14	3-3	6% preferred, \$25 par (initial)—	37 1/2c	3-20	2-29	Powell River Co., Ltd. (quar.)—	125c	3-15	2-24
Minneapolis-Honeywell Regulator—				5 1/2% preferred, \$25 par (initial)—	34 1/2c	3-20	2-29	Pratt & Lambert, Inc. (quar.)—	75c	4-1	3-13
Common (quar.)—	50c	3-10	2-15	North Central Texas Oil Co. (quar.)—	25c	3-10	2-20	Prentice-Hall, Inc. (quar.)—	15c	3-5	2-20
Minnesota Fund—	25c	3-31	2-29	North Carolina RR., 7% guaranteed (s-a)—	\$3.50	8-1	7-21	Pressed Steel Car Co., 4 1/2% pfd. A (quar.)—	56 1/4c	4-1	3-12
Minnesota Mining & Manufacturing—				North River Insurance Co. (quar.)—	30c	3-10	2-19	Prosperity Co., 5% preferred (quar.)—	\$1.25	4-17	4-7
Common (quar.)—	25c	3-12	2-21	Northern Liberties Gas (s-a)—	60c	3-10	2-4	Providence, Washington Insurance Co.—			
\$4 preferred (quar.)—	\$1	3-12	2-21	Northern Natural Gas Co. (quar.)—	45c	3-25	3-1	\$2 preferred (quar.)—	50c	3-10	2-18
Mississippi Power Co., \$4.60 pfd. (quar.)—	\$1.15	4-1	3-15	Northern Pacific Ry.—	75c	4-25	4-3	Public Service Electric & Gas, com. (quar.)—	40c	3-31	3-3
Missouri-Kansas Pipe Line Co., common—	40c	3-15	2-21	Northern Paper Mills, common (quar.)—	\$1	3-10	2-20	\$1.40 preferred (quar.)—	35c	3-31	3-3
Class B—	2c	3-15	2-21	6% preferred (quar.)—	\$1.50	3-10	2-20	4.08% preferred (quar.)—	\$1.02	3-31	3-3
Missouri Public Service Co., new com. (initial)—	25c	3-15	2-26	Norwich Pharmacal Co., common (quar.)—	20c	3-10	2-13	4.70% preferred (quar.)—	\$1.17 1/2	3-31	3-3
Mitchell (J. S.) Co., Ltd.—				4.50% convertible preferred series A—				Publicer Industries, com. (stock dividend)—			
New common (initial quar.)—	\$31 1/4c	4-1	3-17	Entire issue called for redemption on March 20 at \$33.75 per share plus accrued dividend.—				1/40th share of common stock for each share held.—			
Mitchell (Robert) Co., Ltd. (s-a)—	\$150c	6-14	5-15	Oahu Sugar Co., Ltd.—	25c	3-20	—	\$4.75 preferred (quar.)—	\$1.18 1/4	3-31	2-29
Extra—	\$131	4-15	3-15	Oak Mfg. Co. (quar.)—	35c	3-15	3-1	Pullman, Inc. (quar.)—	75c	3-14	2-29
Semi-annual—	\$150c	12-15	11-15	Oakland Title Insurance & Guaranty Co.—	50c	3-3	2-25	Pure Oil Co., common (quar.)—	50c	3-2	2-8
Modern Containers, Ltd., class A (quar.)—	\$125c	4-2	3-20	Quarterly—	50c	3-3	2-25	5% preferred (quar.)—	\$1.25	4-1	3-10
Mohawk Carpet Mills, Inc.—	50c	3-10	2-25	O'Brien Gold Mines Ltd.—	15c	3-12	2-8	Purex Corp., Ltd. (quar.)—	15c	3-31	3-15
Mohawk Rubber Co. (quar.)—	25c	3-31	3-14	O'Keefe Copper Co., Ltd.—	\$1.66	3-18	3-11	Purley Bakeries Corp. (quar.)—	60c	3-7	2-19
Extra—	25c	3-31	3-14	Twelve shillings on the American shares. This dividend will amount to approximately \$1.66 per share less the 7 1/2% Union of South Africa non-resident shareholders tax.—				Quaker State Oil Refining Corp. (quar.)—	50c	3-15	2-29
Mojud Hosiery Co., common (quar.)—	25c	3-7	2-28					Railton Purina Co., common (quar.)—	95 1/2c	4-1	3-8

Name of Company	Per Share	When Payable of Rec.	Holders	Name of Company	Per Share	When Payable of Rec.	Holders	Name of Company	Per Share	When Payable of Rec.	Holders
Robertshaw-Fulton Controls (quar.)	37½c	3-20	3-10	Squibb (E. R.) & Sons, common	25c	3-12	2-21	United Fruit Co. (quar.)	75c	4-15	3-6
Robertson (H. H.) Company (quar.)	50c	3-10	2-18	\$4 preferred (quar.)	\$1	5-1	4-15	Extra	50c	4-15	3-6
Rock of Ages Corp. (quar.)	25c	3-10	3-1	\$4 preferred series A (quar.)	\$1	5-1	4-15	United Gas Improvement Co. (quar.)	35c	3-31	2-29
Rockwell Manufacturing Co. (quar.)	50c	3-5	2-20	Staley (E. A.) Mfg. Co. common (quar.)	25c	3-3	2-18	United Illuminating	55c	4-1	3-14
Rockwood & Company—				\$3.75 preference (quar.)	94c	3-20	3-6	U. S. Envelope Co., common (quar.)	\$1	3-5	2-28
5% preferred (quar.)	\$1.25	4-1	3-15	Standard Accident Insurance (Detroit)				U. S. preferred (s-a)	\$1.75	3-5	2-28
5% preferred A (quar.)	\$1.25	4-1	3-15	Quarterly	40c	3-5	2-21	U. S. Guarantee (N. Y.) (quar.)	60c	3-10	2-23
5% prior preferred (quar.)	\$1.25	4-1	3-15	Standard Brands, Inc., common (quar.)	40c	3-15	2-15	Special	40c	3-10	2-23
Roland Paper Co., Ltd.—				\$3.50 preferred (quar.)	87½c	3-15	2-29	U. S. Gypsum Co., common (quar.)	\$1	4-1	3-7
¼% preferred (quar.)	\$1.06¼	3-15	2-28	Standard Forgings Corp. (quar.)	25c	3-3	2-15	7% preferred (quar.)	\$1.75	4-1	3-7
Roddis Plywood Corp.	20c	3-15	3-3	Standard Gas & Electric—				U. S. Lines Co. (N. J.), common (quar.)	50c	3-7	2-21
Ronson Art Metal Works, Inc. (quar.)	35c	3-12	3-5	\$7 prior preferred (accum.)	\$1.75	4-25	3-31	½% preferred (quar.)	22½c	7-1	6-13
Roos Brothers, Inc. (quar.)	50c	3-20	3-10	\$6 prior preferred (accum.)	\$1.50	4-25	3-31	U. S. Pipe & Foundry (quar.)	75c	3-20	2-29
Rosefield Packing Co. (quar.)	15c	3-2	2-15	Standard Oil Co. of California (quar.)	65c	3-10	2-11	U. S. Playing Card Co.	\$1	4-1	3-15
Rotary Electric Steel (quar.)	75c	3-14	2-29	Extra	10c	3-10	2-11	U. S. Potash Co. (quar.)	45c	3-15	3-1
Ruppert (Jacob), ½% preferred (quar.)	\$1.12½	4-1	3-10	Standard Oil Co. (Indiana) (quar.)	62½c	3-10	2-8	U. S. Printing & Lithograph—			
Russell Mfg. Co.	37½c	3-15	2-29	Standard Oil Co. of Kentucky (quar.)	50c	3-10	2-29	5% preference series A (quar.)	62½c	4-1	3-15
Ryan Aeronautical Co. (quar.)	10c	3-12	2-20	Standard Oil Co. of New Jersey (quar.)	75c	3-13	2-11	U. S. Radiator Corp.—			
Ryerson & Haynes, Inc.	12½c	3-25	3-13	Extra	25c	3-13	2-11	Stock dividend of 10% to be distributed			
Sagunay Paper Co., Ltd., ¼% pfd. (quar.)	\$1.08	4-1	3-6	Standard Oil Co. (Ohio), common (quar.)	60c	3-10	2-15	quarterly. Second distribution of 2½%			
St. Croix Paper Co. (quar.)	70c	3-15	3-1	3¼% preferred series A (quar.)	93¼c	4-15	3-21	will be paid on May 1, third on Aug. 1			
St. Joseph Lead Co.	75c	3-10	2-21	Standard Pavings & Materials, Ltd.—				and fourth on Nov. 1.			
St. Louis National Stockyards (quar.)	75c	4-1	3-20	Common (s-a)	150c	4-1	3-1	U. S. Tobacco Co., common (quar.)	30c	3-13	3-3
St. Louis San Francisco Ry. Co.—				Participating conv. preferred (quar.) (s-a)	162½c	4-1	3-1	7% non-cum. preferred (quar.)	43¼c	3-10	2-19
Common vtc. (reduced)	50c	3-15	3-1	Standard Railway Equipment Mfg. Co.—				United States Rubber Co., common	\$1.00	3-10	2-19
5% conv. preferred "A" vtc. (quar.)	\$1.25	3-15	3-1	Quarterly	25c	3-3	2-15	8% non-cum. 1st preferred (quar.)	\$2	3-10	2-21
5% conv. preferred "A" vtc. (quar.)	\$1.25	6-16	6-2	Standard Steel Spring Co. (quar.)	50c	3-10	2-21	8% non-cum. 1st preferred (quar.)	\$2	6-10	5-21
5% conv. preferred "A" vtc. (quar.)	\$1.25	9-16	9-2	Standard-Thompson Corp.	10c	3-14	2-29	U. S. Steel Corp., common	75c	3-10	2-8
5% conv. preferred "A" vtc. (quar.)	\$1.25	12-15	12-1	Standard Tube Co., class B	10c	3-10	2-29	United Steel Corp., Ltd. (increased)	120c	3-31	3-8
St. Louis Southwestern Ry., 5% preferred	\$5	3-7	2-29	State Fuel Supply	15c	3-10	2-18	Universal Products Co. (quar.)	50c	3-10	2-28
St. Paul Fire & Marine Insurance (quar.)	20c	4-17	4-10	Stock dividend	15%	3-10	2-18	Utah Power & Light Co. (quar.)	40c	4-1	3-5
St. Regis Paper Co., common (quar.)	25c	3-1	2-8	State Loan & Finance, class A (quar.)	20c	3-15	3-3	Van Dorn Iron Works Co. (quar.)	25c	3-15	3-3
4.40% 1st preferred A (quar.)	\$1.10	4-1	3-7	Class B (quar.)	20c	3-15	3-3	Van Norman Co.	30c	3-20	3-10
San Antonio Gold Mines, Ltd. (s-a)	17c	4-15	3-15	6% convertible preferred series A (quar.)	37½c	3-15	3-3	Veeder-Root, Inc. (quar.)	50c	3-11	3-1
San Antonio Transit Co. (quar.)	12½c	5-15	5-1	6% preferred (quar.)	37½c	3-15	3-3	Viceroy Mfg. Co., Ltd. (increased)	130c	3-15	3-1
Sangamo Electric Co. (quar.)	37½c	4-1	3-15	Stedman Brothers, Ltd. (quar.)	120c	4-1	3-15	Vick Chemical Co. (quar.)	30c	3-5	2-15
Savage Arms Corp. (quar.)	35c	3-14	3-3	Sterchi Brothers Stores, Inc. (quar.)	37½c	3-7	2-21	Vicksburg, Shreveport & Pacific Ry. Co.—			
Schwitzer-Cummins Co.				Sterling Breweries, Inc. (quar.)	25c	3-6	2-15	Common (s-a)	\$2.50	4-1	2-29
½% preferred A (quar.)	27½c	5-1	4-18	Stern & Stern Textiles, Inc.				5% preferred (s-a)	\$2.50	4-1	2-29
½% preferred A (quar.)	27½c	8-1	7-18	¼% preferred (quar.)	56c	4-1	3-17	Victoria & Grey Trust Co. (quar.)	120c	3-15	2-29
Scott Paper Co., common (quar.)	60c	3-12	2-26	Stewart-Warner Corp. (quar.)	35c	3-8	2-15	Viking Pump Co.	25c	3-15	2-26
\$3.40 preferred (quar.)	85c	5-1	4-17	Extra	35c	3-8	2-15	Virginia-Carolina Chemical Corp.—			
\$4 preferred (quar.)	\$1	5-1	4-17	Stokely-Van Camp, Inc., common (quar.)	25c	4-1	3-20	6% pfd. preferred (accum.)	\$1.50	4-1	3-12
Scotton-Dillon Co.	25c	3-3	2-8	5% preferred (quar.)	25c	4-1	3-20	Virginia Electric & Power Co., com. (quar.)	30c	3-20	2-29
Seaboard Steel Co.	60c	3-28	3-15	Stonecutter Mills, class A	10c	3-10	2-27	\$4.20 preferred (quar.)	\$1.05	3-20	2-29
Seaboard Finance Co., common (quar.)	45c	4-10	3-20	Class B	10c	3-10	2-27	\$4.04 preferred (quar.)	\$1.01	3-20	2-29
\$2.60 convertible preferred (quar.)	65c	4-10	3-20	Stonessa Coke & Coal (quar.)	50c	3-3	2-15	\$5 preferred (quar.)	\$1.25	3-20	2-29
\$1.35 convertible preferred (quar.)	33¼c	4-10	3-20	Stuart Company (quar.)	20c	3-13	2-29	Virginia Iron Coal & Coke Co.—			
\$1.35 conv. preferred series B (quar.)	33¼c	4-10	3-20	Studebaker Corp.	75c	3-28	3-14	Convertible preferred, 20,005 shares called			
\$1.72 convertible preferred (initial quar.)	43c	4-10	3-20	Suburban Propane Gas, common (quar.)	25c	3-3	2-15	on March 31 at \$25 per share plus 25c			
Seabrook Co. (Del.) (quar.)	50c	3-14	2-29	5.20% convertible preferred (initial quar.)	65c	3-1	2-15	dividend, and the remainder of the issue			
Seabrook Farms, ½% preferred (quar.)	\$1.12½	3-15	3-1	Sullivan Consolidated Mines, Ltd.	110c	4-16	3-17	called on June 30 also at \$25 per share			
Searle (G. D.) & Co., Inc. (quar.)	40c	3-15	3-1	Sun Oil Co. (quar.)	25c	3-15	2-25	plus the same dividend payment.			
Sears Roebuck & Co. (quar.)	50c	4-2	2-29	Sunray Oil Corp., common (quar.)	30c	4-15	3-15	Virginian Railway, common (quar.)	62½c	3-25	3-11
Seattle Gas Co., common (quar.)	15c	3-31	3-10	¼% preferred series A (quar.)	26½c	4-1	3-5	6% preferred (quar.)	37½c	3-1	4-17
6% convertible preferred (quar.)	75c	3-31	3-10	Sunshine Mining Co. (quar.)	20c	3-31	3-1	6% preferred (quar.)	37½c	3-1	4-17
Seatrains Lines (quar.)	12½c	3-11	2-29	Sunshine Biscuits, Inc. (quar.)	\$1	3-5	2-5	Visking Corp.	50c	3-14	3-5
Securities Acceptance Corp., common	12½c	4-1	3-10	Superior Portland Cement, Inc. (quar.)	25c	3-10	2-25	Vulcan Detinning Co., common (quar.)	35c	3-20	3-10
5% preferred (quar.)	31¼c	4-1	3-10	Sutherland Paper Co., common (quar.)	37½c	3-15	2-15	7% preferred	35c	4-21	4-10
Seeger Refrigerator Co. (quar.)	40c	3-10	2-20	Swift & Co. (quar.)	\$1.10	3-15	2-15	Wacker-Wells Building Corp. (s-a)	\$2.50	3-15	2-5
Seeman Brothers (quar.)	25c	3-15	3-1	Special	40c	4-1	3-1	Waite Amulet Mines, Ltd.	135c	3-10	2-15
Selberling Rubber Co., common (quar.)	25c	3-10	2-25	Quarterly	40c	7-1	6-2	Walgreen Co. (quar.)	40c	3-12	2-15
½% prior preferred (quar.)	\$1.13	4-1	3-15	Quarterly	40c	10-1	9-29	Walker & Co., class A (quar.)	62½c	4-1	3-14
5% preferred A (quar.)	\$1.25	4-1	3-15	Quarterly	40c	1-1-53	12-1	Warner-Brothers Pictures, Inc.	25c	4-4	3-3
Serrick Corp., class B common (quar.)	40c	3-15	2-25	Talcott (James), Inc., com. (quar.)	20c	4-1	3-15	Warner-Hudnut, Inc., common (quar.)	25c	3-28	3-14
90c class A common (quar.)	23c	3-15	2-25	½% preferred A (quar.)	65½c	4-1	3-15	5% 1st preferred (quar.)	\$1.50	4-1	3-18
Servel, Inc., \$4.50 preferred (quar.)	\$1.12½	4-1	3-12	½% preferred (quar.)	56¼c	4-1	3-15	Washington Wire Co. (quar.)	25c	3-10	2-25
Seven-Up Bottling Corp. of Houston (San				Tampax, Inc. (quar.)	50c	3-3	2-14	Washington Oil Co.	50c	3-10	2-29
Antonio, Texas)—				Taylor & Fenn, 4.32% preferred (quar.)	27c	3-15	3-1	Watson (Jack) & Co., Ltd. (quar.)	120c	4-1	3-14
Common class A (quar.)	10c	4-16	4-5	Taylor-Wharton Iron & Steel	50c	4-17	4-7	Waushara Motor Co. (quar.)	25c	4-1	3-1
Common class A (quar.)	10c	7-16	7-5	Telephone Bond & Share Co.—				Weathershead Co., \$5 preferred (quar.)	\$1.25	4-15	4-1
Common class A (quar.)	10c	10-15	10-5	7% 1st preferred (accum.)	\$1	3-15	2-15	Webster-Chicago Corp. (quar.)	25c	3-20	3-10
Sharon Steel Corp. (quar.)	\$1	3-28	3-14	Tennessee Corp.	50c	3-28	3-5	Weedon & Company, 4% conv. pfd. (quar.)	50c	4-1	3-15
Shattuck (Frank G.) Co. (quar.)	10c	3-20	3-3	Texas Co. (quar.)	65c	3-10	2-28	Wellington Mills, Inc., common (quar.)	\$2.50	3-15	3-3
Shawinigan Water & Power, Ltd.—				Texas Electric Service, \$4 pfd. (quar.)	\$1.14	4-1	3-15	6% preferred (s-a)	\$3	5-1	4-15
4% preferred series A (quar.)	150c	4-2	3-3	Texas Fund, Inc. (stock dividend). Two				West End Chemical, 6% pfd. (s-a)	3c	3-6	2-8
4% preferred series B (quar.)	156¼c	4-2	3-3	additional shares for each share held.				Special	3c	3-6	2-8
Sheep Creek Gold Mines, Ltd. (quar.)	13c	4-15	3-31	Texas Gas Transmission Corp., com. (init.)	25c	3-17	3-3	West Indies Sugar Corp. (increased quar.)	75c	3-15	3-1
Shell Oil Co. (quar.)	75c	3-31	3-10	5.40% preferred (quar.)	\$1.35	4-1	3-17	West Ohio Gas Co. (quar.)	20c	3-20	3-5
Sheller Manufacturing Corp. (quar.)	30c	3-12	2-20	Texas Gulf Producing Co. (quar.)	35c	3-8	2-25	West Virginia Coal & Coke (quar.)	30c	3-13	3-5
Shellmar Products Corp., common (quar.)	50c	4-1	3-15	Texas Pacific Coal & Oil (quar.)	35c	3-5	2-11	Westeel Products, Ltd.	125c	3-15	2-21
½% preferred (quar.)	56¼c	3-30	3-15	Texas Southeastern Gas (quar.)	15c	3-15	3-1	Western Air Lines, Inc. (increased)	15c	3-15	3-1
Shepard, Niles Crane & Hoist Corp.	25c	3-10	2-29	Texas Utilities Co.	42c	4-1	2-29	Western Life Insurance, common	30c	3-15	3-7
Sheraton Corp. of America—				Thatcher Glass Mfg. Co., com. (quar.)	25c	3-15	2-29	Common	30c	6-14	6-6
\$1.25 convertible preferred (quar.)	31¼c	4-1	3-14	Thermoid Co. (quar.)	20c	3-31	2-29	Common	30c	9-15	9-5
Sherwin-Williams Co., 4% pfd. (quar.)	\$1	3-1	2-15	Thew Shovel Co. (quar.)	40c	3-1	2-15	Western Tablet & Stationery Corp.—			
Sherwin-Williams Co. of Canada, Ltd. (quar.)	125c	5-1	4-10	Thompson Products, Inc., common	25c	4-2	3-15	5% preferred (quar.)	\$1.25	4-1	3-14
Shoe Corp. of America, common (quar.)	25c	3-15	2-29	4% preferred (quar.)	\$1	3-14	2-29	Weston Electric Instrument (quar.)	50c	3-10	2-27
\$4.50 preferred A (quar.)	\$1.12½	3-15	2-29	Thompson Electric Welder Co. (quar.)	25c	3-1	1-23	Weston (George), Ltd. (quar.)	125c	4-1	3-10
Shuron Optical Co. (quar.)	35c	3-31	3-14	Thrift Stores, Ltd. (quar.)	25c	4-10	3-28	Westinghouse Air Brake (quar.)	40c	3-15	2-6
Sicks Breweries, Ltd. (quar.)	130c	3-31	2-29	Tilo Roofing Co. (quar.)	125c	4-1	3-15	Westinghouse Electric Corp., common	50c	3-4	2-11
Signal Oil & Gas, class A (quar.)	25c	3-10	2-15	Time, Inc. (interim)	50c	3-10	2-25	Weyerhaeuser Timber Co.	50c	3-6	2-25
Class B (quar.)	25c	3-10	2-15	Timken Clothes, Inc. (quar.)	25c	4-1	3-20	Whirlpool Corp. (quar.)	40c	3-10	3-3
Silknet, Ltd., common (quar.)	125c	3-15	2-29	Timken Roller Bearing Co.	75c	3-10	2-20	Whitaker Paper	50c	4-1	3-14
5% preferred (quar.)	150c	3-15	2-29	Tip Top Tailors, Ltd.	115c	4-1	3-3	Wickes Corp. (quar.)	15c	3-10	2-8
Silver Standard Mines, Ltd. (stock dividend)				Tishman Realty & Construction Co.—				Wilcox & Gibbs Sewing Machine (quar.)	10c	3-15	3-1
(Preferred dividend equal to 7c per share)				Common (quar.)	35c	3-25	3-15	Williams & Company (quar.)	22c	3-10	2-20
Silverwood Dairies, Ltd., class A partic.	115c	4-1	2-28	5% preferred (quar.)	25c	3-25	3-15	Willson Products, Inc. (quar.)	25c	3-10	2-29
Class B	15c	4-1	2-28	Title Guarantee & Trust Co. (N. Y.)	25c	3-3	1-28	Wilson & Company, \$4.25 preferred (quar.)	\$1.06¼	4-1	3-17
Silverwood Western Dairies, Ltd.—				Initial semi-annual				Wilson Line, Inc.	\$2	3-15	2-28
5% preferred (quar.)	\$1.25	4-1	2-28	Stock dividend (One share of North River				Winn & Lovett Grocery, common (quar.)	25c	3-10	2-25
Simmons Co. (quar.)	50c	3-7	2-21	Securities for each share held)				Winning Electric Co.	56¼c	4-1	3-15

STATE AND CITY DEPARTMENT

BOND PROPOSALS AND NEGOTIATIONS

ALABAMA

Alabama (State of)

Bond Sale—The \$25,000,000 road and bridge bonds offered on Feb. 28—v. 175, p. 753—were awarded to a syndicate composed of the First National Bank, Chase National Bank, Lehman Brothers, all of New York City, Halsey, Stuart & Co. Inc., Blyth & Co., of New York City, Northern Trust Co., of Chicago, Phelps, Fenn & Co., Stone & Webster Securities Corp., both of New York City, Equitable Securities Corp., Trust Co. of Georgia, of Atlanta, Estabrook & Co., Hemphill, Noyes, Graham, Parsons & Co., Barr Brothers & Co., Hornblower & Weeks, Dick & Merle-Smith, Adams, McEntee & Co., all of New York City, City National Bank & Trust Co., of Kansas City, First National Bank, of Memphis, First of Michigan Corporation, of New York City, Hendrix & Mayes, of Birmingham, Kean, Taylor & Co., of New York City, Hugo Marx & Co., of Birmingham, Robinson - Humphrey Co., Inc., Citizens and Southern National Bank, both of Atlanta, Stern Bros. & Co., of Kansas City, Fulton, Reid & Co., of Cleveland, Marx & Co., of Birmingham, Wood, Gundy & Co., Inc., of New York City, McDonald-Moore & Co., of Detroit, and George M. Wood & Co., of Montgomery, at a price of 100.07, at a net interest cost of about 1.63%, as follows:

\$900,000 3s. Due on April 1 from 1954 to 1957 inclusive.

900,000 1½s. Due on April 1 in 1958 and 1959.

23,200,000 1½s. Due on April 1 from 1960 to 1969 inclusive.

Bessemer, Ala.

Bond Sale—The \$600,000 school bonds offered on Feb. 26—v. 175, p. 753—were awarded to a syndicate composed of Shields & Co., First of Michigan Corporation, both of New York City, Berney Perry & Co., Watkins, Morrow & Co., and Hugo Marx & Co., all of Birmingham, at a price of 99.01, a net interest cost of about 2.85%, as follows:

\$225,000 3s. Due on March 1 from 1953 to 1967 inclusive.

375,000 2½s. Due on March 1 from 1968 to 1982 inclusive.

ARIZONA

Maricopa County Sch. Dist. No. 38 (P. O. Phoenix), Ariz.

Bond Offering—William O. Glick, Clerk of Board of Supervisors, will receive sealed bids until 10 a.m. (MST) on March 13 for the purchase of \$212,000 school bonds. Dated Jan. 1, 1952. Due on July 1 from 1953 to 1972 inclusive. Interest J-J. A certified check for 5% of the total amount, payable to the County Treasurer, is required.

ARKANSAS

Camden, Ark.

Bond Offering—W. A. Daniel, Chairman of Water Works Commission, will receive sealed bids until 2 p.m. (CST) on March 11 for the purchase of \$330,000 water works revenue bonds. Dated March 1, 1952. Due on May 1 from 1953 to 1982 inclusive. Interest M-N. Legality approved by Rose, Meek, House, Barron & Nash, of Little Rock.

CALIFORNIA

Arcade School District (P. O. Sacramento County), Calif.

Bond Sale—The \$221,000 school bonds offered on Feb. 25—v. 175, p. 853—were awarded to the Bank

of America National Trust & Savings Association, of San Francisco, as follows:

\$40,000 4½s. Due on March 15 from 1953 to 1956 inclusive.

60,000 1¾s. Due on March 15 from 1957 to 1962 inclusive.

121,000 2¼s. Due on March 15 from 1963 to 1974 inclusive.

Compton, Calif.

Bond Sale—The \$500,000 water works—1952 bonds offered on Feb. 19—v. 175, p. 753—were awarded to a syndicate composed of Blyth & Co., William R. Staats & Co., both of Los Angeles, and Redfield & Co., of Pasadena, at a price of 100.003, a net interest cost of about 1.87%, as follows:

\$250,000 2s. Due on Feb. 1 from 1953 to 1962 inclusive.

175,000 1¾s. Due on Feb. 1 from 1963 to 1969 inclusive.

75,000 2s. Due on Feb. 1 from 1970 to 1972 inclusive.

Larimer County Sch. Dist. No. 5 (P. O. Fort Collins), Colo.

Bond Sale—The \$600,000 school bonds offered on Feb. 26—v. 175, p. 653—were awarded to the Harris Trust & Savings Bank, of Chicago, City National Bank & Trust Co., of Kansas City, and Garrett-Bromfield & Co., of Denver, at a price of 100.01, a net interest cost of about 1.78%, as follows:

\$100,000 2¼s. Due on March 1, from 1954 to 1963 inclusive.

75,000 1¾s. Due on March 1, 1964.

160,000 1.70s. Due on March 1 in 1965 and 1966.

160,000 1¾s. Due on March 1 in 1967 and 1968.

105,000 1.80s. Due on March 1 from 1969 to 1970 inclusive.

The bonds are dated March 1, 1952.

Lawndale Sch. Dist. (Los Angeles County), Calif.

Bond Sale—The \$65,000 building bonds offered on Feb. 19—v. 175, p. 753—were awarded to the Bank of America National Trust & Savings Association, of San Francisco, as 2¼s, at a price of 100.53, a basis of about 2.69%.

Le Grand Union Elementary Sch. Dist. (Merced County), California

Bond Offering—E. G. Adams, County Clerk, will receive sealed bids until 11 a.m. (PST) on March 4 for the purchase of \$113,000 building bonds. Dated Feb. 15, 1952. Due on Feb. 15 from 1953 to 1977 inclusive. Principal and interest (F-A) payable at the office of the County Treasurer. Legality approved by Orrick, Dahlquist, Neff & Herrington, of San Francisco.

Los Angeles, Calif.

Bond Offering—It is reported the Department of Water and Power plans to sell \$5 million water works revenue bonds on March 25. Dated April 1, 1952. Due from 1953 to 1992 inclusive.

Ranchito Sch. Dist. (Los Angeles County), Calif.

Bond Sale—The issue of \$245,000 building bonds was purchased by the Bank of America National Trust & Savings Association, of San Francisco, as 2¼s, at a price of 101.14, a basis of about 2.13%. Dated March 1, 1952. Due on March 1 from 1954 to 1974 inclusive. Principal and interest (M-S) payable at the office of the County Treasurer.

Sonoma Sch. Dist. (Sonoma County), Calif.

Bond Sale—The \$100,000 building bonds offered on Feb. 25—v.

175, p. 753—were awarded to the Bank of America National Trust & Savings Association, of San Francisco.

Weaver Union Elementary School District (Merced County), Calif.

Bond Offering—E. G. Adams, County Clerk, will receive sealed bids until 11 a.m. (PST) on March 4 for the purchase of \$100,000 building bonds. Dated Feb. 15, 1952. Due on Feb. 15 from 1953 to 1977 inclusive. Principal and interest (F-A) payable at the office of the County Treasurer. Legality approved by Orrick, Dahlquist, Neff & Herrington, of San Francisco.

CONNECTICUT

East Windsor (P. O. East Windsor), Conn.

Bond Sale—The issue of \$700,000 school bonds was purchased by Coffin & Burr, and R. L. Day & Co., both of Boston, jointly, as 1.70s, at a price of 100.31, a basis of about 1.66%. Dated Jan. 1, 1952. Due on Jan. 1 from 1953 to 1972 inclusive.

Monroe, Conn.

Bond Offering—Henry J. Smith, First Selectman, will receive sealed bids at his office of the Bridgeport-City Trust Company, 961 Main Street, Bridgeport, until 11 a.m. (EST) on March 4 for the purchase of \$225,000 school purposes—1952 bonds. Dated March 1, 1952. Due on March 1 from 1953 to 1972 inclusive. Principal and interest (M-S) payable at the Bridgeport-City Trust Company, Bridgeport. Legality approved by Pullman & Comley, of Bridgeport.

Wallingford, Conn.

Note Sale—The issue of \$1,500,000 electric temporary notes was purchased by R. L. Day & Co., of New York City, at 1.18%, plus a premium of \$22. Dated March 4, 1952. Due on Sept. 4, 1952.

Waterbury, Conn.

Note Sale—The issue of \$500,000 notes was purchased by the Colonial Trust Co., of Waterbury, at 0.91%.

The notes are dated Feb. 18, 1952, and mature on May 1, 1952.

FLORIDA

Duval County Spec. Tax Sch. Dist. No. 1 (P. O. Jacksonville), Fla.

Bond Sale—The \$4,000,000 school, series C of 1949 bonds offered on Feb. 27—v. 175, p. 558—were awarded to a syndicate composed of the Harris Trust & Savings Bank, of Chicago, First Boston Corp., B. J. Van Ingen & Co., of New York City, Trust Co. of Georgia, Atlanta, John Nuveen & Co., of Chicago, Childress & Co., of Jacksonville, Wachovia Bank & Trust Co., of Winston-Salem, Courts & Co., of Atlanta, W. H. Morton & Co., and Andrews & Wells, Inc., both of New York City, at a price of 100.03, a net interest cost of about 1.76%, as follows:

\$555,000 5s. Due on Nov. 1 from 1953 to 1955 inclusive.

2,055,000 1½s. Due on Nov. 1 from 1956 to 1964 inclusive.

1,390,000 1¾s. Due on Nov. 1 from 1965 to 1969 inclusive.

Madreia Beach, Fla.

Bond Sale—The issue of \$773,000 sewer general obligation and revenue bonds was purchased by a syndicate composed of Goodbody & Co., Herbert J. Sims & Co., both of New York City, Sullivan, Nelson & Goss, of West Palm Beach, Tuller, Cray & Ferris, and

Gregory Harrington & Co., both of New York City, as 3½s, at a price of 101.50, a basis of about 3.37%.

Pinellas County Special Tax. Sch. Dist. No. 1 (P. O. Clearwater), Fla.

Bond Offering—Floyd T. Christian, Superintendent of Board of Public Instruction, will receive sealed bids until 2 p.m. (EST) on March 26 for the purchase of \$2,500,000 school bonds. Dated March 1, 1952. Due on March 1 from 1953 to 1971 inclusive. Principal and interest (M-S) payable at the Chase National Bank, New York City. The bonds maturing in 1969 to 1971 are callable. Legality approved by the Circuit Court of Pinellas County, and Caldwell, Marshall, Trimble & Mitchell, of New York City. A certified check for \$50,000, payable to the Board of Public Instruction is required.

GEORGIA

Albany, Ga.

Certificate Sale—The \$550,000 water and sewerage anticipation certificates offered on Feb. 26—v. 175, p. 754—were awarded to a syndicate composed of R. S. Dickson & Co., of Atlanta, F. W. Craigie & Co., of Richmond, and Norris & Hirschberg, of Atlanta, at a price of par, a net interest cost of about 2.37%, as follows:

\$60,000 4s. Due on Feb. 1 from 1953 to 1956 inclusive.

246,000 2¼s. Due on Feb. 1 from 1957 to 1969 inclusive.

244,000 2.40s. Due on Feb. 1 from 1970 to 1979 inclusive.

Albany Housing Authority, Ga.

Note Sale—The \$364,000 12th series notes offered on Feb. 27—v. 175, p. 754—were awarded to the Chemical Bank & Trust Co., of New York City, and associates, at 1.12%.

IDAHO

Idaho Falls, Idaho

Bond Sale—The \$255,000 building bonds offered on Feb. 26—v. 175, p. 754—were awarded to the Mercantile Trust Co., of St. Louis and Kalman & Co., of St. Paul, jointly, as 1¾s, at a price of 100.02, a basis of about 1.37%. Due on March 1 from 1954 to 1962 inclusive.

ILLINOIS

Champaign County, Champaign Community Unit Sch. Dist. No. 4 (P. O. Champaign), Illinois

Bond Sale Postponed—The sale of \$346,000 bonds offered on Feb. 21—v. 175, p. 756—was postponed.

Chicago Sanitary District, Ill.

Warrant Sale—The \$9,750,000 tax anticipation warrants offered on Feb. 28—v. 175, p. 754—were awarded to the Illinois Company, of Chicago, as 1¾s, plus a premium of \$3,129.

Cook County Community High Sch. Dist. No. 228 (P. O. Bremen), Ill.

Bond Offering—William Libbert, Secretary of Board of Education, will receive sealed bids until 8 p.m. (CST) on March 11 for the purchase of \$1,175,000 building bonds. Dated March 1, 1952. Due on Dec. 1, 1970. The bonds are callable. Principal and interest payable at the Bremen State Bank, Tinley Park. Legality approved by Chapman & Cutler, of Chicago.

Du Page County Sch. Dist. No. 45 (P. O. Villa Park), Ill.

Bond Sale—The issue of \$752,000 bonds was purchased by a

syndicate composed of Halsey, Stuart & Co., Harris, Hall & Co., and John Nuveen & Co., of Chicago, as follows:

\$417,000 2½% school bonds. Due on Dec. 15 from 1953 to 1964 inclusive.

335,000 2¼% school bonds. Due on Dec. 15 from 1965 to 1971 inclusive.

The bonds are dated Feb. 15, 1952.

Harris Trust and Savings Bank (115 West Monroe Street, Chicago 90), Ill.

Bond Offering—Sealed bids will be received for the purchase of \$1,555,000 State and Municipal bonds, until 11 a.m. (CST) on March 5.

Tazewell County Sch. Dist. No. 108 (P. O. Pekin), Ill.

Bond Offering—E. H. Veerman, Secretary of Board of Education, will receive sealed bids until 4:30 p.m. (CST) on March 5 for the purchase of \$1,500,000 building bonds. Dated March 1, 1952. Due on Dec. 1 from 1953 to 1967 inclusive. Principal and interest payable at any Chicago or New York City bank. Legality approved by Chapman & Cutler, of Chicago.

INDIANA

Henry County (P. O. New Castle), Ind.

Bond Sale—The \$200,000 hospital of 1952 bonds offered on Feb. 26—v. 175, p. 853—were awarded to a syndicate composed of the Indianapolis Bond & Share Corp., of Indianapolis, First National Bank, of New Castle, and the City Securities Corp., of Indianapolis, as 1½s, at a price of 100.71, a basis of about 1.54%.

Jackson Township (P. O. R. R. Camden), Ind.

Bond Sale—The \$20,000 bonds offered on Feb. 25—v. 175, p. 853—were awarded to the Fletcher Trust Co., of Indianapolis, as 1¾s, at a price of 100.35, a basis of about 1.68%.

Princeton Township (P. O. Wolcott), Ind.

Bond Sale—The \$140,000 bonds offered on Feb. 19—v. 175, p. 653—were awarded to Merrill Lynch, Pierce, Fenner & Beane, and Fox, Reusch & Co., of Cincinnati, jointly, as 2s, at a price of 100.28, a basis of about 1.95%.

Wabash Sch. City, Ind.

Bond Sale—The \$260,000 school building bonds offered on Feb. 27—v. 175, p. 754—were awarded to Blyth & Co., of Chicago, as 1½s, at a price of 100.40, a basis of about 1.44%.

IOWA

Colesburg Consolidated Sch. Dist., Iowa

Bond Offering—Edith Mertens, Secretary of the Board of Directors, will receive sealed bids until 2 p.m. (CST) on March 12 for the purchase of \$140,000 building bonds. Due on Nov. 1 from 1953 to 1971 inclusive. Legality approved by Chapman & Cutler, of Chicago.

Danville Township Indep. Sch. Dist. No. 5 (P. O. Danville), Iowa

Bond Sale—The issue of \$69,000 school house and superintendent's home bonds was sold locally. When these bonds were first offered, the bids that were received were rejected.

Miles Con. Sch. Dist., Iowa

Bond Sale—The issue of \$225,000 building addition bonds was purchased by Vieth, Duncan & Wood, of Davenport, as 2s, at a price of 101.05.

Montezuma, Iowa

Bond Offering—C. F. Dickson, Town Clerk, will receive sealed bids until 7:30 p.m. (CST) on March 5 for the purchase of \$90,000 water works bonds. Due on Nov. 1 from 1954 to 1971 inclusive. The bonds maturing on and after May 1, 1952 are callable. Legality approved by Chapman & Cutler, of Chicago.

Ottumwa, Iowa

Bond Sale—The \$123,000 judgment funding bonds offered on Feb. 25—v. 175, p. 87—were awarded to the White-Phillips Co., of Davenport, as 1½s, at a price of 100.20, a basis of about 1.46%. Dated Feb. 1, 1952. Due on Dec. 1 from 1953 to 1962 inclusive. Legality approved by Bannister, Carpenter, Ahlers & Cooney, of Des Moines.

Rockford, Iowa

Bond Offering—L. A. Carrott, Secretary of Board of Trustees of Municipal Light Plant System, will receive sealed bids until 2 p.m. (CST) on March 4 for the purchase of \$90,000 light plant revenue bonds. Due on May 1 from 1953 to 1969 inclusive. The last maturing \$10,000 is callable. Legality approved by William L. Hassett, of Des Moines.

Washington Independent School District, Iowa

Bond Offering—C. P. Weldin, Secretary of the Board of Directors, will receive sealed bids until 2 p.m. (CST) on March 11 for the purchase of \$175,000 building bonds. Dated April 1, 1952. Due on Oct. 1 from 1953 to 1971 inclusive. Interest A-O. Legality approved by Chapman & Cutler, of Chicago.

KENTUCKY**Estill County (P. O. Irvine), Ky.**

Bond Offering—Maggie Wolfenbarger, County Clerk, will receive sealed bids until 9:30 a.m. (CST) on March 4 for the purchase of \$50,000 school building revenue bonds. Dated March 1, 1952. Due on March 1 from 1954 to 1972 inclusive. Callable on or after March 1, 1957. Interest M-S. Legality approved by Skaggs, Hays & Fahey, of Louisville.

Louisville and Jefferson County Metropolitan Sewer District (P. O. Louisville), Ky.

Bond Sale—The \$4,000,000 sewer revenue, series 1952 bonds offered on Feb. 19—v. 175, p. 653—were awarded to a syndicate composed of Smith, Barney & Co., Goldman, Sachs & Co., R. W. Pressprich & Co., Braun, Bosworth & Co., Inc., Hornblower & Weeks, Coffin & Burr, W. H. Morton & Co., all of New York City, Raf-fensperger, Hughes & Co., of Indianapolis, G. C. Haas & Co., of New York City, and the Kentucky Company, of Louisville, at a price of 100.0009, a net interest cost of about 1.84%, as follows:
\$580,000 5s. Due on March 1 from 1953 to 1957 inclusive.
3,420,000 1½s. Due on March 1 from 1958 to 1977 inclusive.

LOUISIANA**Allen Parish Sch. Dist. No. 5 (P. O. Oberlin), La.**

Bond Sale—The \$210,000 school bonds offered on Feb. 21—v. 175, p. 465—were awarded to Howard, Weil, Labouisse, Friedrichs & Co., of New Orleans, at a net interest cost of about 1.92%.

Independence, La.

Bond Offering—Charles Sinagra, Mayor, will receive sealed bids until 11 a.m. (CST) on March 20 for the purchase of \$70,000 public improvement bonds, as follows:
\$40,000 series A bonds.
30,000 series B bonds.
The bonds are dated April 1, 1952. Due on April 1 from 1954 to 1972 inclusive. Interest A-O. Legality approved by Foley, Cox & Judell, of New Orleans.

Jonesville, La.

Bond Sale—The issue of \$175,000 light plant and water works revenue bonds was purchased by Juran & Moody, of St. Paul, as 3½s and 4s. Due from 1954 to 1966 inclusive.

MASSACHUSETTS**Blackstone, Mass.**

Bond Sale—The issue of \$400,000 bonds was purchased by Tyler & Co., of Boston, as 2.20s, at a price of 100.89, a basis of about 2.13%. Dated March 1, 1952. Principal and interest payable at the First National Bank, of Boston. Legality approved by Ropes, Gray, Best, Coolidge & Rugg, of Boston.

Boston, Mass.

Note Offering—Daniel M. Driscoll, City Treasurer, will receive sealed bids until noon (EST) on March 3 for the purchase of \$5,000,000 temporary loan notes. Dated March 6, 1952. Due on Nov. 4, 1952.

Boston, Mass.

Note Sale—The \$5,000,000 notes offered on Feb. 14—v. 175, p. 559—were awarded to a syndicate composed of the First Boston Corp., Chemical Bank & Trust Co., of New York City, Rockland-Atlas National Bank, Merchants National Bank, and the Boston Safe Deposit & Trust Co., all of Boston, at 1.20%, plus a premium of \$191.

Essex County (P. O. Salem), Mass.

Note Sale—The \$1,600,000 notes offered on Feb. 19—v. 175, p. 754—were awarded to the Gloucester National Bank, of Gloucester, at 0.96%. Dated 28, 1951. Due on April 1, 1952.

Additional Sale—The \$100,000 Industrial Farm Loan notes were purchased by the Beverly National Bank, of Beverly, at 1.03%.

Everett, Mass.

Note Sale—The \$500,000 notes offered on Feb. 20—v. 175, p. 754—were awarded to the National Shawmut Bank, of Boston, at 0.95% discount.

Haverhill, Mass.

Note Sale—The issue of \$500,000 notes was purchased by the First National Bank, of Boston, at 0.96% discount. Dated Feb. 28, 1952. Due on Nov. 6, 1952. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

Lynn, Mass.

Bond Sale—The \$1,500,000 school loan, act of 1950 bonds offered on Feb. 26—v. 175, p. 854—were awarded to a syndicate composed of Harriman Ripley & Co., Inc., Lee Higginson Corp., Estabrook & Co., and R. L. Day & Co., both of Boston, as 1¼s, at a price of 101.70, a basis of about 1.56%.

Lynn, Mass.

Note Sale—The \$800,000 notes offered on Feb. 21—v. 175, p. 854—were awarded to the Second National Bank, of Boston, at 0.94% discount. Due on Nov. 14, 1952. The notes will be payable in Boston or New York City. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

Milford, Mass.

Note Sale—The issue of \$200,000 revenue notes was purchased by the Second National Bank, of Boston, at 0.98% discount. Due on Nov. 20, 1952.

Newton, Mass.

Note Sale—The issue of \$1,000,000 notes was purchased by the First National Bank and the Day Trust Co., both of Boston, jointly, at 0.93%. Dated Feb. 20, 1952. Due on Nov. 19, 1952. Payable in Boston or New York City. Legality approved by Ropes, Gray, Best, Coolidge & Rugg, of Boston.

Northampton, Mass.

Bond Sale—The issue of \$475,000 school project loan, act of 1948 bonds was purchased by the

Bankers Trust Co., of New York City and Harriman Ripley & Co., Inc., jointly, as 1½s, at a price of 100.33, a basis of about 1.46%. Dated March 1, 1952. Due on March 1 from 1953 to 1972 inclusive. Principal and interest payable at the Merchants National Bank, of Boston. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

Plymouth County (P. O. Plymouth), Mass.

Note Offering—Avis E. Ewell, County Treasurer, will receive sealed bids until 11 a.m. (EST) on March 4 for the purchase of \$300,000 notes. Dated March 4, 1952. Due on Nov. 14, 1952. Payable at the Second National Bank, of Boston.

Worcester, Mass.

Bond Sale—The \$1,900,000 bonds offered on Feb. 20—v. 175, p. 754—were awarded to a syndicate composed of the Mercantile Trust Company, of St. Louis, Weeden & Co., and Kean, Taylor & Co., of New York City, as 1½s, at a price of 101.10, a basis of about 1.28%.

MICHIGAN**Athens Agric. Sch. Dist., Mich.**

Bond Sale—The \$297,000 building bonds offered on Feb. 20—v. 175, p. 754—were awarded to Paine, Webber, Jackson & Curtis, of Chicago, at a price of 100.01, a net interest cost of about 2.10%.

City of Buchanan and Part of Buchanan and Niles Townships (P. O. Buchanan), Mich.

Bond Offering—Eunice Imhoff, Secretary of Board of Education, will receive sealed bids until 7 p.m. (EST) on March 4 for the purchase of \$725,000 building bonds. Dated Jan. 1, 1952. Due on April 1 from 1954 to 1970 inclusive. The bonds maturing in 1967 to 1970 are callable. Interest A-O. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

Decatur and Hamilton Townships (P. O. Decatur), Mich.

Bond Sale—The \$175,000 building bonds offered on Feb. 19—v. 175, p. 754—were awarded to Stranahan, Harris & Co., of Toledo, at a net interest cost of about 2.28%.

Detroit, Mich.

Bond Offering—John H. Witherspoon, City Controller, will receive sealed bids until 10 a.m. (EST) on March 4 for the purchase of \$41,000 bonds, as follows:
\$16,000 Lateral Sewer, series 51-J bonds. Due on Dec. 15 from 1952 to 1955 inclusive.
25,000 street and alley paving, series 51-K bonds. Due on Dec. 15 from 1952 to 1956 inclusive.

The bonds are dated Dec. 15, 1951. Principal and interest (J-D) payable at the official bank of the city in Detroit, Chicago or New York City. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

Erin and Lake Townships (P. O. 18115 Eleven Mile Road, Roseville), Mich.

Bond Sale—The \$425,000 building bonds offered on Feb. 20—v. 175, p. 754—were awarded to Barcus, Kindred & Co., of Chicago, at a net interest cost of about 3.20%.

Hamtramck Housing Commission, Michigan

Note Sale—The issue of \$1,132,000 17th series notes was purchased by the Hanover Bank, of New York City, at 1.12%.

Ingersoll, Homer, Midland and Mt. Haley Township (P. O. Midland), Mich.

Bond Offering—Berton Grasley, Secretary of Board of Educa-

tion, will receive sealed bids until 7:45 p.m. (EST) on March 3 for the purchase of \$35,000 building bonds. Dated April 15, 1952. Due on April 15 from 1953 to 1963 inclusive. The bonds maturing in 1958 to 1963 are callable. Principal and interest (A-O) payable at the Chemical State Savings Bank, Midland.

Iron Mountain, Mich.

Note Sale—The \$40,000 notes offered on Feb. 18—v. 175, p. 754—were awarded to Crouse & Co., of Detroit, at 2.47%.

Jerome and Homer Twp. (P. O. Sanford), Mich.

Bond Offering—W. R. Rogers, Secretary of Board of Education, will receive sealed bids until 8 p.m. (EST) on March 5 for the purchase of \$135,000 building bonds. Dated Jan. 1, 1952. Due on July 1 from 1953 to 1970 inclusive. The bonds maturing in 1961 to 1970 are callable. Principal and interest (J-J) payable at a bank or trust company designated by the purchaser. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit. These bonds were previously offered and did not receive any bids.

Kalamazoo Township Sch. No. 2 (P. O. Kalamazoo), Mich.

Bond Offering—Francis M. Van Tassel, Secretary of Board of Education, will receive sealed bids until 8 p.m. (EST) on March 3 for the purchase of \$55,000 building bonds. Dated April 1, 1952. Due on April 1 from 1953 to 1964 inclusive. The bonds maturing in 1957 to 1964 are callable. Principal and interest (A-O) payable at a bank to be named by the purchaser. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

Lyons Township Sch. Dist. (P. O. Lyons), Mich.

Bond Offering—Ralph Kimball, Secretary of Board of Education, will receive sealed bids until 8 p.m. (EST) on March 12 for the purchase of \$200,000 building bonds. Dated March 1, 1952. Due on May 1 from 1953 to 1969 inclusive. The bonds maturing in 1965 to 1969 are callable. Principal and interest (M-N) payable at a bank or trust company in the State as the purchaser desires. Legality approved by Berry, Stevens, Barber, Evelyn & MacFarlane, of Detroit.

St. Charles Township Sch. Dist. No. 1 (P. O. St. Charles), Michigan

Bond Sale—The \$75,000 building bonds offered on Feb. 20—v. 175, p. 754—were awarded to Ryan, Sutherland & Co., of Toledo, at a net interest cost of about 3.21%.

Southfield Township Sch. Dist. (P. O. Detroit 19), Mich.

Bond Sale—The \$950,000 building bonds offered on Feb. 27—v. 175, p. 754—were awarded to a syndicate composed of H. V. Sattley & Co., McDonald-Moore & Co., both of Detroit, Stranahan, Harris & Co., of Toledo, Barcus, Kindred & Co., of Chicago, and B. J. Van Ingen & Co., of New York City, at a price of par, a net interest cost of about 2.96%, as follows:
\$660,000 3½s. Due on Sept. 1 from 1953 to 1964 inclusive.
140,000 3s. Due on Sept. 1 in 1965 and 1966.
75,000 2½s. Due on Sept. 1, 1967.
75,000 2½s. Due on Sept. 1, 1968.

Warren Township Sch. Dist. No. 7 (P. O. 23200 Ryan Road, Van Dyke), Mich.

Bond Sale—The \$2,200,000 site and building bonds offered on Feb. 21—v. 175, p. 654—were awarded to a syndicate composed of B. J. Van Ingen & Co., Goldman, Sachs & Co., both of New York City, John Nuveen & Co., A. C. Allyn & Co., R. S. Dickson

& Co., all of Chicago, Pohl & Co., Walter, Woody & Heimerdinger, both of Cincinnati, and Siler & Co., of Toledo, at a price of 100.0004, a net interest cost of about 2.97%, as follows:

\$335,000 3½s. Due on April 1 from 1953 to 1957 inclusive.
295,000 2½s. Due on April 1 in 1958 and 1959.
1,380,000 3s. Due on April 1 from 1960 to 1967 inclusive.
190,000 2½s. Due on April 1, 1968.

MINNESOTA**Anoka, Minn.**

Bond Offering—C. Rudolf Johnson, City Clerk, will receive sealed bids until 7:30 p.m. (CST) on March 17 for the purchase of \$200,000 water and light plant general obligation bonds. Dated March 1, 1952. Due on March 1 from 1954 to 1965 inclusive. Principal and interest payable at a bank agreeable to the City and the purchaser. Legality approved by Dorsey, Colman, Barker Scott & Barber, of Minneapolis.

Carver County Indep. Sch. Dist. No. 5 (P. O. Chaska), Minn.

Bond Sale—The \$350,000 building bonds offered on Feb. 26—v. 175, p. 854—were awarded to a syndicate composed of the Northwestern National Bank, J. M. Dain & Co., Allison-Williams Co., Piper, Jaffray & Hopwood, and Woodard-Elwood & Co., all of Minneapolis, at a price of 100.09, a net interest cost of about 2.28%, as follows:

\$90,000 2s. Due on Feb. 1 from 1955 to 1963 inclusive.
155,000 2½s. Due on Feb. 1 from 1964 to 1975 inclusive.
105,000 2.40s. Due on Feb. 1 from 1976 to 1982 inclusive.

Douglas County Indep. Con. Sch. Dist. No. 2 (P. O. Alexandria), Minn.

Bond Sale—The \$575,000 building bonds offered on Feb. 15—v. 175, p. 654—were awarded to a syndicate headed by the Northwestern National Bank, of Minneapolis, as 2.20s, at a price of 100.42, a basis of about 2.16%.

Hennepin County Indep. Sch. Dist. No. 27 (P. O. Robbinsdale), Minnesota

Bond Offering—The District Clerk will receive sealed bids until 7:30 p.m. (CST) on March 14 for the purchase of \$160,000 building bonds. Dated April 1, 1952. Due on April 1 from 1955 to 1976 inclusive.

Hennepin County Indep. Sch. Dist. No. 135 (P. O. Hopkins), Minnesota

Bond Offering—The District Clerk will receive sealed bids until 8 p.m. (CST) on March 20 for the purchase of \$300,000 building bonds. Dated April 1, 1952. Due on Dec. 1 from 1953 to 1971 inclusive. The bonds maturing after 1962 are callable.

Red Wing Sch. Dist., Minn.

Bond Sale—The \$300,000 building bonds offered on Feb. 26—v. 175, p. 755—were awarded to the Harris Trust & Savings Bank, of Chicago, as 1½s, at a price of 100.07, a basis of about 1.49%.

Steele and Rice Counties Joint Indep. Con. Sch. Dist. No. 5 (P. O. Medford), Minn.

Bond Sale—The \$220,000 building bonds offered on Feb. 27—v. 175, p. 854—were awarded to a syndicate composed of the Allison-Williams Co., Piper, Jaffray & Hopwood, and J. M. Dain & Co., all of Minneapolis, at a net interest cost of about 2.58%.

MISSISSIPPI**Holly Springs Municipal Separate Sch. Dist., Miss.**

Bond Sale—The \$116,000 building bonds offered on Feb. 20—v. 175, p. 362—were awarded to O. B. Walton & Co., of Jackson, at a net interest cost of about 2.30%. Due from 1953 to 1972 inclusive.

Louisville, Miss.

Bond Sale—The \$362,000 water works and sewerage system refunding and improvement revenue bonds offered on Feb. 20—v. 175, p. 755—were awarded to M. A. Saunders & Co., of Memphis, and Associates.

Monroe County (P. O. Aberdeen), Miss.

Bond Sale—The \$2,600,000 industrial plant bonds offered on Feb. 8—v. 175, p. 755—were awarded to a syndicate composed of J. S. Love Co., of Jackson, M. A. Saunders & Co., of Memphis, Cady & Co., of Columbus, Scharf & Jones, and White, Hatfield & Sanford, both of New Orleans, privately, as 3/4s. These bonds were previously offered at a public auction. All bids were rejected.

Panola County, Black Jack Con. Sch. Dist. (P. O. Batesville), Mississippi

Bond Offering—P. D. McCarley, Clerk of Board of Supervisors, will receive sealed bids until 2 p.m. (CST) on March 10 for the purchase of \$12,000 school bonds. Due from 1953 to 1962 inclusive.

Perry County, Richton Separate Road Dist. (P. O. New Augusta), Miss.

Bond Sale—The issue of \$58,000 refunding bonds was purchased by Allen and Company, of Hazlehurst, as 3s. Due from 1953 to 1972 inclusive.

MONTANA**Judith Basin County Sch. Dist. No. 5 (P. O. Moccasin), Montana**

Bond Offering—Eleanor Williams, Clerk of Board of Trustees, will receive sealed bids until 8 p.m. (MST) on March 3 for the purchase of \$7,500 improvement and equipment bonds. Dated Jan. 1, 1952. Amortization bonds will be the first choice and serial bonds the second choice of the Board of Trustees. Interest J-J.

Montana (State of)

Bond Offering—W. L. Fitzsimmons, Clerk of State Board of Examiners, will receive sealed bids until 11 a.m. (MST) on March 10 for the purchase of \$15,000,000 limited obligation bonds, as follows:

\$11,000,000 War Veterans' Compensation bonds. Due on Feb. 1 from 1953 to 1972 inclusive.
4,000,000 War Veterans' Compensation bonds. Due on Feb. 1, 1982.

The bonds are dated Feb. 1, 1952. The bonds maturing after Feb. 1, 1957 are callable. Principal and interest (F-A) payable at the office of the State Treasurer, or at the office of the fiscal agent of the State, in New York City. Legality approved by Mitchell & Pershing, of New York City.

NEW HAMPSHIRE**Claremont, N. H.**

Note Offering—Philip L. White, City Manager, will receive sealed bids until 3 p.m. (EST) on March 5 for the purchase of \$300,000 notes. Dated March 5, 1952 and due on Dec. 5, 1952.

Manchester Housing Authority, New Hampshire

Note Sale—Thomas B. O'Malley, Chairman, will receive sealed bids until 11 a.m. (EST) on March 4 for the purchase of \$2,780,000 State-Guaranteed notes. Dated March 12, 1952. Due on June 12, 1952. Legality approved by Caldwell, Marshall, Trimble & Mitchell, of New York City.

Nashua Housing Authority, N. H.
Note Offering—Henry M. Bechard, Chairman, will receive sealed bids until 11 a.m. (EST) on March 4 for the purchase of \$1,283,000 State-Guaranteed notes. Dated March 12, 1952. Due on June 12, 1952. Legality approved by Caldwell, Marshall, Trimble & Mitchell, of New York City.

NEW JERSEY**Asbury Park Housing Authority, New Jersey**

Note Sale—The issue of \$309,000 11th series notes was purchased by the Chemical Bank & Trust Co., of New York City, and associates, at 1.12%.

Camden Housing Authority, N. J.
Note Sale—The issue of \$1,351,000 23rd series notes was purchased by the Hanover Bank of New York City, at 1.11%.

Hobokus Sch. Dist., N. J.

Bond Sale—The \$130,000 school bonds offered on Feb. 25—v. 175, p. 559—were awarded to MacBride, Miller & Co., of Newark, and the County Bank & Trust Co., of Paterson, jointly, as 2s, at a price of 100.12, a basis of about 1.98%.

Livingston Township Sch. Dist. (P. O. Livingston), N. J.

Bond Offering—Thomas R. Collins, District Clerk, will receive sealed bids until 8 p.m. (EST) on March 11 for the purchase of \$672,000 school bonds, comprising \$525,000 first series and \$147,000 second series. Dated Dec. 1, 1951. Interest J-D. Due on Dec. 1 from 1952 to 1976 inclusive. Legality approved by Hawkins, Delafield & Wood, of New York City.

Union County Regional High School District No. 1 (P. O. Springfield), N. J.

Bond Sale—The \$1,400,000 school bonds offered on Feb. 20—v. 175, p. 559—were awarded to a syndicate composed of the Chase National Bank, of New York City, Harris Trust & Savings Bank, of Chicago, Hayden, Stone & Co., of New York City, and Walter Stokes & Co., of Philadelphia, as 2.15s, at a price of 100.001, a basis of about 2.14%.

Wildwood, N. J.

Bond Sale—The \$102,000 bonds offered on Feb. 28—v. 175, p. 854—were awarded to J. B. Hanauer & Co., of Newark, as 2.40s, at a price of 100.05, a basis of about 2.39%.

NEW YORK**Allegany, Carrollton, Humphrey and Olean Central Sch. Dist. No. 1 (P. O. Allegany), New York**

Bond Sale—The \$18,500 school bus-1951 bonds offered on Feb. 27—v. 175, p. 854—were awarded to Sage, Rutty & Co., of Rochester, as 1.60s, at a price of 100.09, a basis of about 1.57%.

Babylon Union Free Sch. Dist. No. 4 (P. O. Lindenhurst), New York

Bond Offering—Frank K. Frevele, District Clerk, will receive sealed bids until 2 p.m. (EST) on March 6 for the purchase of \$1,500,000 building-1952 bonds. Dated March 1, 1952. Due on March 1 from 1953 to 1981 inclusive. Principal and interest (M-S) payable at the First National Bank, of Lindenhurst. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

Brighton Sewer District No. 2 (P. O. 1795 Monroe Avenue, Rochester), N. Y.

Bond Sale—The \$26,950 Lateral Sewer bonds offered on Feb. 20—v. 175, p. 755—were awarded to the John J. DeGolyer Co., of Rochester, as 2s, at a price of 100.31, a basis of about 1.95%.

Carthage, N. Y.

Bond Sale—The \$57,000 sewer bonds offered on Feb. 19—v. 175, p. 654—were awarded to the Citizens Trust Co., of Fredonia, as 1.60s, at a price of 100.10, a basis of about 1.58%.

Coxsackie, Athens, New Baltimore and Cairo Central Sch. Dist. No. 1 (P. O. Coxsackie), New York

Bond Sale—The \$100,000 school-1952 bonds offered on Feb. 28—

v. 175, p. 854—were awarded to Hall & Co., of New York City, as 2s, at a price of 100.08, a basis of about 1.99%.

Fonda, N. Y.

Bond Sale—The \$88,000 water-1952 bonds offered on Feb. 21—v. 175, p. 755—were awarded to R. D. White & Co., of New York City, as 2.40s, at a price of 100.79, a basis of about 2.33%.

Garden City, N. Y.

Bond Offering—Eugene R. Courtney, Village Clerk, will receive sealed bids until 3:30 p.m. (EST) on March 13 for the purchase of \$601,000 bonds, as follows:

\$246,000 sewer, street improvement, land acquisition, Fire Station and apparatus-1952 bonds. Due on Feb. 1 from 1953 to 1972 inclusive.

355,000 water-1952 bonds. Due on Feb. 1 from 1953 to 1975 inclusive.

The bonds are dated Feb. 1, 1952. Principal and interest (F-A) payable at the Garden City Bank & Trust Co., Garden City. Legality approved by Hawkins, Delafield & Wood, of New York City.

Hamburg, N. Y.

Bond Sale—The issue of \$122,000 Fire Hall Building bonds was purchased by the Marine Trust Company of Western New York, of Buffalo, as 1.80s, at a price of 100.15, a basis of about 1.78%. The bonds are dated Feb. 1, 1952. Due on Aug. 1 from 1953 to 1970 inclusive. Interest F-A. Legality approved by Hawkins, Delafield & Wood, of New York City.

Hempstead Union Free Sch. Dist. No. 13 (P. O. Valley Stream), New York

Bond Sale—The \$2,110,000 building-1951 bonds offered on Feb. 26—v. 175, p. 854—were awarded to a syndicate composed of Harriman Ripley & Co., Inc., C. J. Devine & Co., Roosevelt & Cross, Francis I. du Pont & Co., and Tilney & Co., all of New York City, as 2 1/2s, at a price of 100.48, a basis of about 2.46%.

Hempstead Union Free Sch. Dist. No. 15 (P. O. Lawrence), N. Y.

Bond Sale—The \$291,500 bonds offered on Feb. 28—v. 175, p. 855—were awarded to C. J. Devine & Co., and Hall & Co., both of New York City, jointly, as 2s, at a price of 100.13, a basis of about 1.98%.

Hempstead Union Free Sch. Dist. No. 27 (P. O. West Hempstead), New York

Bond Sale—The \$3,000,000 building-1952 bonds offered on Feb. 27—v. 175, p. 855—were awarded to a syndicate composed of Halsey, Stuart & Co., Geo. B. Gibbons & Co., Inc., Roosevelt & Cross, both of New York City, Blair, Rollins & Co., Inc., Bacon, Stevenson & Co., Francis I. duPont & Co., B. J. Van Ingen & Co., Chas. E. Weigold & Co., Ira Haupt & Co., R. D. White & Co., Adams, McEntee & Co., and Tilney & Co., all of New York City, as 2.70s, at a price of 100.85, a basis of about 2.63%.

Hurley Fire District No. 1 (P. O. Hurley), N. Y.

Bond Offering—Leroy Vogt, District Treasurer, will receive sealed bids until 1 p.m. (EST) on March 4 for the purchase of \$26,000 fire house bonds. Dated March 1, 1952. Due on March 1 from 1953 to 1970 inclusive. Interest M-S. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

Liberty, Swan Lake Sewer District (P. O. Liberty), N. Y.

Bond Sale—The \$200,000 sewer system and sewage disposal-1949 bonds offered on Feb. 14—v. 175, p. 655—were awarded to Geo. B. Gibbons & Co., Inc., and Coffin & Burr, both of New York City, jointly, as 2 1/4s, at a price of 100.44, a basis of about 2.21%.

McGraw, N. Y.

Bond Offering—Floyd L. Phillips, Village Treasurer, will receive sealed bids until 3 p.m. (EST) on March 6 for the purchase of \$40,000 water-1952 bonds. Dated Jan. 1, 1952. Due on Jan. 1 from 1953 to 1967 inclusive. Principal and interest (J-J) payable at the First National Bank, of Cortland. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

Miskayuna Park District No. 2 New York

Bond Offering—Harold N. Rowe, Town Supervisor, will receive sealed bids at the office of Roy W. Peters, 514 State Street, Schenectady, until 11 a.m. (EST) on March 7 for the purchase of \$10,000 park bonds. Dated March 1, 1952. Due on March 1 from 1953 to 1967 inclusive. Principal and interest (M-S) payable at the Schenectady Trust Co., Schenectady. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

New York City, N. Y.

Note Sale—City Comptroller Lazarus Joseph has sold \$40,000,000 tax anticipation notes, at 1 1/2%. The participating banks and trust companies are as follows:

\$7,548,000: National City Bank, New York City.
7,072,000: Chase National Bank, New York City.

4,188,000: Guaranty Trust Co., New York City.

3,488,000: Manufacturers Trust Co., New York City.

2,672,000: Bankers Trust Co., New York City.

2,384,000: Chemical Bank & Trust Co., New York City.

2,340,000: The Hanover Bank, New York City.

1,744,000: Irving Trust Co., New York City.

1,680,000: Bank of the Manhattan Co., New York City.

1,064,000: New York Trust Co., New York City.

1,060,000: Corn Exchange Bank Trust Co., New York City.

1,044,000: First National Bank, New York City.

1,044,000: J. P. Morgan & Co., Inc.

692,000: Public National Bank & Trust Co., New York City.

576,000: Bank of New York and Fifth Avenue Bank, New York City.

524,000: Marine Midland Trust Co., New York City.

224,000: United States Trust Co., New York City.

216,000: Empire Trust Co., New York City.

172,000: Sterling National Bank & Trust Co., New York City.

76,000: Bronx County Trust Co.

72,000: Kings County Trust Co.

68,000: Federation Bank & Trust Co., New York City.

52,000: Amalgamated Bank of New York.

The notes are dated Feb. 25, 1952. Due on April 23, and 29, 1952.

New York City Housing Authority, New York

Note Sale—The \$1,250,000 emergency housing, issue XI notes offered on Feb. 19—v. 175, p. 755—were awarded to C. J. Devine & Co., of New York City, at 1.14%, plus a premium of \$12.

Niskayuna Water District No. 3 (P. O. Schenectady), N. Y.

Bond Sale—The \$44,000 water-1952 bonds offered on Feb. 27—v. 175, p. 655—were awarded to the Schenectady Trust Co., of Schenectady, as 2.20s, at a price of 100.37, a basis of about 2.16%.

Norfolk, Potsdam, Madrid, Stockholm and Louisville Central Sch. Dist. No. 1 (P. O. Norwood), N. Y.

Bond Offering—Blanche M. Palmer, District Clerk, will receive sealed bids until 2 p.m. (EST) on March 4 for the purchase of \$1,400,000 building-1952 bonds.

Dated April 1, 1952. Due on Nov. 1 from 1952 to 1980 inclusive. Principal and interest (M-N) payable at the State Bank of Norwood, or at the Chase National Bank, New York City. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

Oyster Bay, Syosset Fire Dist. (P. O. Syosset), N. Y.

Bond Sale—The \$263,000 Fire House bonds offered on Feb. 27—v. 175, p. 855—were awarded to a syndicate composed of Roosevelt & Cross, Francis I. du Pont & Co., and Tilney & Co., all of New York City, as 2.60s, at a price of 100.12, a basis of about 2.58%.

Rochester, N. Y.

Note Sale—The \$2,353,000 notes offered on Feb. 21—v. 175, p. 855—were awarded to the Security Trust Co., of Rochester, at 1.07%, plus a premium of \$39.

Rotterdam Union Free Sch. Dist. No. 11 (P. O. Princetown Road, R. D. No. 5, Schenectady), New York

Bond Sale—The \$507,000 building-1951 bonds offered on Feb. 19—v. 175, p. 755—were awarded to a syndicate composed of the Marine Trust Company of Western New York, Buffalo, Wood, Struthers & Co., and R. D. White & Co., both of New York City, as 2.20s, at a price of 100.33, a basis of about 2.17%.

Rotterdam Union Free Sch. Dist. No. 14 (P. O. Schenectady), New York

Bond Sale—The \$450,000 construction-1951 bond offered on Feb. 28—v. 175, p. 855—were awarded to Salomon Bros. & Hutzler, of New York City, as 2s, at a price of 100.72, a basis of about 1.92%.

Smithtown (P. O. Smithtown Branch), N. Y.

Bond Sale—The issue of \$25,800 bonds was purchased by the Bank of Smithtown, Smithtown Branch, as 2.20s, at a price of 100.02, a basis of about 2.19%.

Bond Offering—Sale consisted of:

\$16,400 St. James Water District bonds. Dated Dec. 1, 1951 and due on Dec. 1 from 1952 to 1968 inclusive.

9,400 Smithtown Water District bonds. Dated Aug. 1, 1951 and due on Aug. 1 from 1952 to 1970 inclusive.

Legality approved by Caldwell, Marshall, Trimble & Mitchell, of New York City.

Troy City Sch. Dist., N. Y.

Bond Sale—The \$593,000 bonds offered on Feb. 27—v. 175, p. 855—were awarded to a syndicate composed of the Marine Trust Company of Western New York, Buffalo, Northern Trust Co., of Chicago, and Shearson, Hammill & Co., of New York City, as 2.20s, at a price of 100.26, a basis of about 2.17%.

Watertown, N. Y.

Bond Sale—The \$153,000 general improvement-1952 bonds offered on Feb. 20—v. 175, p. 755—were awarded to Salomon Bros. & Hutzler, of New York City, as 1 1/2s, at a price of 100.10, a basis of about 1.48%.

NORTH CAROLINA**Chadbourn, N. C.**

Bond Sale—The issue of \$50,000 water and sewer bonds was purchased by McDaniel Lewis & Co., of Greensboro, at a price of 100.01, a net interest cost of about 1.87%, as follows:

\$32,000 2s. Due on June 1 from 1954 to 1961 inclusive.
18,000 1 1/4s. Due on June 1 from 1962 to 1965 inclusive.

The bonds are dated Dec. 1, 1951. Due on June 1 from 1954 to 1965 inclusive. Principal and interest (J-D) payable in New York City. Legality approved by Mitchell & Pershing, of New York City.

Iredell County (P. O. Statesville), N. C.

Bond Sale—The \$99,000 refunding bonds offered on Feb. 19—v. 175, p. 755—were awarded to the Wachovia Bank & Trust Co., of Winston-Salem, at a price of 100.006, a net interest cost of about 2.22%, as follows:

\$95,000 road and bridge bonds: \$12,000 2s, due on June 1 from 1963 to 1965 inclusive, and \$83,000 2½s, due on June 1 from 1966 to 1974 inclusive. 4,000 school bonds: \$3,000 2s, due on June 1 from 1963 to 1965 inclusive, and \$1,000 2s, due on June 1, 1966.

Landis, N. C.

Bond Sale—The \$200,000 water supply system bonds offered on Feb. 19—v. 175, p. 755—were awarded to the Merchants & Farmers Bank, of Landis, as 2½s, at par.

Raleigh, N. C.

Bond Offering—W. E. Easterling, Secretary of the Local Government Commission, will receive sealed bids at his office in Raleigh until 11 a.m. (EST) on March 11 for the purchase of \$2,540,000 bonds, divided as follows:

\$2,420,000 series A water bonds. Due on June 1 from 1953 to 1991 inclusive.

120,000 fire station bonds. Due on June 1 from 1953 to 1981 inclusive.

The bonds are dated Dec. 1, 1951. Interest J-D. Legality approved by Reed, Hoyt & Washburn, of New York City.

Randolph County (P. O. Asheboro), N. C.

Bond Sale—The \$75,000 refunding bonds offered on Feb. 26—v. 175, p. 855—were awarded to the Wachovia Bank & Trust Co., of Winston-Salem, at a price of 100.07, a net interest cost of about 1.92%, as follows:

\$25,000 1½s. Due on June 1 in 1960 and 1961.

50,000 2s. Due on June 1 from 1962 to 1966 inclusive.

Wayne County (P. O. Goldsboro), N. C.

Bond Offering—W. E. Easterling, Secretary of Local Government Commission, will receive sealed bids at his office in Raleigh, until 11 a.m. (EST) on March 4 for the purchase of \$143,000 bonds, as follows:

\$45,000 road, bridge and general refunding bonds. Due on March 1 from 1969 to 1976 inclusive.

98,000 refunding school bonds. Due on March 1 from 1969 to 1976 inclusive.

The bonds are dated March 1, 1952. Interest M-S. Legality approved by Mitchell & Pershing, of New York City.

Wilson County (P. O. Wilson), N. C.

Bond Sale—The \$709,000 school building bonds offered on Feb. 26—v. 175, p. 855—were awarded to R. S. Dickson & Co., of Charlotte, and the First of Michigan Corporation, of New York City, jointly, at a price of 100.005, a net interest cost of about 1.88%, as follows:

\$60,000 4½s. Due on June 1 from 1954 to 1956 inclusive.

179,000 1½s. Due on June 1 from 1957 to 1962 inclusive.

240,000 2s. Due on June 1 from 1963 to 1972 inclusive.

OHIO**Arcadia Local Sch. Dist., Ohio**

Bond Offering—D. L. Mengert, Clerk of the Board of Education, will receive sealed bids until noon (EST) on March 12 for the purchase of \$50,000 improvement bonds. Dated March 1, 1952. Due on Nov. 1 from 1953 to 1968 inclusive. Interest M-N. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Ashland, Ohio

Bond Offering—The Director of Finance will receive sealed bids until noon (EST) on March 10 for the purchase of \$6,059 sanitary sewer construction bonds. Dated Dec. 1, 1951. Due on Oct. 1 from 1953 to 1972 inclusive. Interest A-O.

Butler Township (P. O. Vandalia), Ohio

Bond Sale—The \$20,000 fire protection bonds offered on Feb. 15—v. 175, p. 655—were awarded to Ryan, Sutherland & Co., of Toledo.

Cambridge, Ohio

Bond Sale—The \$75,000 street improvement bonds offered on Feb. 13—v. 175, p. 655—were awarded to Ryan, Sutherland & Co., of Toledo, as 1½s, at a price of 100.44, a basis of about 1.67%.

Carrollton, Ohio

Bond Sale—The \$110,000 water works first mortgage revenue bonds offered on Feb. 27—v. 175, p. 855—were awarded to Hayden, Miller & Co., of Cleveland, at a price of 100.01, a net interest cost of about 2.56%, as follows:

\$51,000 2½s. Due on Dec. 1 from 1953 to 1963 inclusive.

59,000 2½s. Due on Dec. 1 from 1964 to 1972 inclusive.

Chagrin Falls Exempted Village School District, Ohio

Bond Offering—James W. Hine, Clerk of Board of Education, will receive sealed bids until noon (EST) on March 12 for the purchase of \$250,000 building bonds. Dated March 1, 1952. Due on Nov. 1 from 1953 to 1972 inclusive. Principal and interest (M-N) payable at the Central National Bank, of Cleveland. Legality approved by Squire, Sanders & Dempsey, of Cleveland. A certified check for \$2,500 is required.

Crosby Township Local Sch. Dist. (P. O. Harrison), Ohio

Bond Sale—The \$68,000 building bonds offered on Feb. 15—v. 175, p. 560—were awarded to Stranahan, Harris & Co., of Toledo, as 2½s, at a price of 100.87, a basis of about 2.43%.

Dayton City Sch. Dist., Ohio

Bond Sale—The \$5,500,000 school building improvement, series A bonds offered on Feb. 28—v. 175, p. 855—were awarded to a syndicate composed of the Harris Trust & Savings Bank, of Chicago, Mercantile Trust Co., of St. Louis, Hornblower & Weeks, of New York City, City National Bank & Trust Co., of Kansas City, Laidlaw & Co., of New York City, Weedon & Co., First National Bank & Trust Co., of Oklahoma City, First National Bank, of Portland, Robert Winthrop & Co., White-Phillips Co., of Davenport, Folger, Nolan, Inc., of Washington, D. C., Singer, Deane & Scribner, of Pittsburgh, and Breed & Harrison of Cincinnati, as 2s, at a price of 102.61, a basis of about 1.76%.

Independence, Ohio

Bond Sale—The \$32,000 water and sewer bonds offered on Feb. 26—v. 175, p. 560—were awarded to Hayden, Miller & Co., of Cleveland, as 1½s, at a price of 100.17, a basis of about 1.68%.

Lake Local Sch. Dist. (P. O. Hartville), Ohio

Bond Offering—Tom Cocklin, Clerk-Treasurer of Board of Education, will receive sealed bids until 7:30 p.m. (EST) on March 5 for the purchase of \$400,000 building bonds.

Lake Township Local Sch. Dist. (P. O. Hartville), Ohio

Bond Offering—Thomas Cocklin, Clerk of Board of Education, will receive sealed bids until 7:30 p.m. (EST) on March 5 for the purchase of \$400,000 building bonds. Dated April 1, 1952. Due on June and Dec. 1 from 1953 to 1972 inclusive. Principal and interest (J-D) payable at the Alliance First National Bank, Hartville office.

Lincoln Heights City Sch. Dist. (P. O. Cincinnati 15), Ohio

Bonds Not Sold—All bids were returned unopened for the \$210,000 building bonds offered on Feb. 27—v. 175, p. 855.

Medina, Ohio

Bond Offering—E. O. England, City Auditor, will receive sealed bids until noon (EST) on March 11 for the purchase of \$135,000 sewer improvement bonds. Dated April 1, 1952. Due on Oct. 1 from 1953 to 1967 inclusive. Principal and interest (A-O) payable at the Savings Deposit Bank Company, Medina. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Navarre-Bethlehem Local Sch. Dist. (P. O. Navarre), Ohio

Bond Offering—Donald F. Jones, District Clerk, will receive sealed bids until 7:30 p.m. (EST) on March 13 for the purchase of \$30,000 equipment bonds. Dated April 1, 1952. Due on June and Dec. 1 from 1953 to 1962 inclusive. Principal and interest (J-D) payable at the Navarre Deposit Company, Navarre.

North Baltimore, Ohio

Bond Offering—A. M. Lloyd, Village Clerk, will receive sealed bids until noon (EST) on March 10 for the purchase of \$80,000 water works improvement bonds. Dated March 1, 1952. Due on March 1 from 1953 to 1972 inclusive. Interest M-S.

North Lima Local Sch. Dist., Ohio

Bond Sale—The \$250,000 building bonds offered on Feb. 27—v. 175, p. 655—were awarded to Hayden, Miller & Co., of Cleveland, as 2½s, at a price of 101.30, a basis of about 2.36%.

Plain Township Local Sch. Dist. (P. O. Canton), Ohio

Bond Offering—Robert L. McGlynn, District Clerk, will receive sealed bids until noon (EST) on March 12 for the purchase of \$396,000 building bonds. Dated April 1, 1952. Due on June and Dec. 1 from 1953 to 1974 inclusive. Principal and interest (J-D) payable at the Harter Bank & Trust Co., Canton.

Rossford, Ohio

Bond Sale—The \$260,000 sewage improvement bonds offered on Feb. 26—v. 175, p. 755—were awarded to Stranahan, Harris & Co., of Toledo.

South Euclid-Lyndhurst City School District (P. O. Cleveland 24), Ohio

Bond Offering—Gail O. Sheats, Clerk of Board of Education, will receive sealed bids until noon (EST) on March 7 for the purchase of \$420,000 building bonds. Dated March 1, 1952. Due on June and Dec. 15 from 1953 to 1973 inclusive. Principal and interest (J-D) payable at the Cleveland Trust Co., Cleveland. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Tiffin City Sch. Dist., Ohio

Bond Sale—The \$550,000 building bonds offered on Feb. 27—v. 175, p. 655—were awarded to Glore, Forgan & Co., and Raffensperger, Hughes & Co., of Indianapolis, jointly, as 1½s, at a price of 100.56, a basis of about 1.69%.

Toledo, Ohio

Bond Sale—The \$315,000 bonds offered on Feb. 26—v. 175, p. 655—were awarded to the First Cleveland Corp., and Prescott & Co., both of Cleveland, jointly, as 1½s, as follows:

\$81,000 sewer improvement bonds, at a price of 100.44, a basis of about 1.38%.

234,000 sewer improvement bonds, at a price of 100.08, a basis of about 1.48%.

Whitehall, Ohio

Bond Offering—R. W. Bougler, Village Clerk, will receive sealed bids until noon (EST) on March 12 for the purchase of \$75,000 fire department bonds. Dated April 1,

1952. Due on Oct. 1 from 1953 to 1962 inclusive. Interest A-O. Legality approved by Squire Sanders & Dempsey, of Cleveland.

OKLAHOMA**Beckham County Indep. Sch. Dist. No. 6 (P. O. Elk City), Okla.**

Bond Sale—The \$120,000 building and furniture bonds offered on Feb. 26—v. 175, p. 856—were awarded to the First National Bank & Trust Co., of Oklahoma City, at a net interest cost of about 1.44%.

Elk City, Okla.

Bond Offering—Helen Lester, City Clerk, will receive sealed bids until 7 p.m. (CST) on March 3 for the purchase of \$380,000 bonds, as follows:

\$175,000 Police and Fire Station bonds. Due on March 1 from 1955 to 1976 inclusive.

50,000 water works system extension and improvement bonds. Due on March 1 from 1954 to 1970 inclusive.

25,000 sanitary sewer system extension and improvement bonds. Due on March 1 from 1954 to 1966 inclusive.

90,000 swimming pool bonds. Due on March 1 from 1954 to 1972 inclusive.

40,000 public park system improvement and equipment bonds. Due on March 1 from 1954 to 1973 inclusive.

Heavener, Okla.

Bond Sale—The \$108,000 bonds offered on Feb. 26—v. 175, p. 856—were awarded to Calvert & Canfield, of Oklahoma City, at a net interest cost of about 2.70%.

Lincoln County Indep. Sch. Dist. No. 54 (P. O. Stroud), Okla.

Bond Offering—Cecil Ford, Clerk of Board of Education, will receive sealed bids until 8 p.m. (CST) on March 3 for the purchase of \$70,000 building bonds. Due from 1954 to 1962 inclusive.

Ponca City, Okla.

Bond Sale—The \$220,000 airport improvement and extension-1952 bonds offered on Feb. 25—v. 175, p. 755—were awarded to R. J. Edwards, Inc., of Oklahoma City, at a price of 100.005, a net interest cost of about 1.88%, as follows:

\$140,000 1½s. Due on March 1 from 1954 to 1968 inclusive.

80,000 2s. Due on March 1 from 1969 to 1976 inclusive.

The bonds are dated March 1, 1952.

OREGON**Falls City, Ore.**

Bond Offering—Fay Wilson, City Recorder, will receive sealed bids until 6 p.m. (PST) on March 7 for the purchase of \$35,000 water bonds. Due over a period of 20 years. The bonds are callable any time after five years from date of issue.

Gold Beach, Ore.

Bond Sale Cancelled—The sale of \$12,356.85 sewer improvement bonds offered on Jan. 25—v. 175, p. 560—was cancelled. The bonds are being reoffered.

Gold Beach, Ore.

Bond Offering—William E. Fuller, City Recorder, will receive sealed bids until 8 p.m. (PST) on March 6 for the purchase of \$12,000 sewer improvement bonds. Dated March 1, 1952. Due on March 1 from 1953 to 1964 inclusive. The bonds maturing in 1956 to 1964 are callable. Interest M-S. Legality approved by Winfree, McCulloch, Shuler & Sayre, of Portland.

Multnomah County, Baseline Water District (P. O. 1110 Equitable Building, Portland), Ore.

Bond Sale—The issue of \$130,000 general obligation bonds was purchased by Blyth & Co., and the United States National Bank, of Portland, jointly, as 3s, at a price of 98.34, a basis of about 3.13%.

Multnomah County Sch. Dist. No. 7 (P. O. 107020 N. E. Wilkes Road, Portland), Ore.

Bond Offering—Robert O. Sprout, District Clerk, will receive sealed bids until 8 p.m. (PST) on March 11 for the purchase of \$145,000 school bonds. Dated March 1, 1952. Due on March 1 from 1953 to 1965 inclusive. The bonds maturing on and after March 1, 1963 are callable. Interest M-S. Legality approved by Winfree, McCulloch, Shuler & Sayre, of Portland.

Springfield, Ore.

Bond Offering—Wm. E. Mansell, City Recorder, will receive sealed bids until 7:30 p.m. (PST) on March 10 for the purchase of \$56,666.12 Bancroft Improvement, series A bonds. Due from 1953 to 1962 inclusive. The bonds maturing on or after two years from issue of date are callable. Principal and interest payable at the office of the City Treasurer.

Stayton, Ore.

Bond Sale—The issue of \$85,000 water system bonds was purchased by Foster & Marshall, of Portland, at a price of 98.45, a net interest cost of about 2.44%, as follows:

Due from 1953 to 1957 inclusive as 2½s.

Due from 1958 to 1969 inclusive as 2½s.

These bonds were part of the \$110,000 issue and were not sold.

PENNSYLVANIA**Conemaugh Township (P. O. New Town R. D. No. 2, Box 115, Johnstown), Pa.**

Bond Offering—Daniel Sturvey, Township Secretary, will receive sealed bids until 7:30 p.m. (CST) on March 17 for the purchase of \$26,000 general obligation bonds. Dated April 1, 1952. Due on April 1 from 1953 to 1965 inclusive. Legality approved by Burgwin, Churchill, Ruffin & Hazlett, of Pittsburgh.

East McKeesport, Pa.

Bond Offering—Samuel W. Dorsey, Borough Secretary, will receive sealed bids until 7:30 p.m. (EST) on March 4 for the purchase of \$50,000 street and storm sewer improvement bonds. Dated March 1, 1952. Due on March 1 from 1954 to 1973 inclusive. Legality approved by Burgwin, Churchill, Ruffin & Hazlett, of Pittsburgh.

Hanover Township Sch. Dist. (P. O. R. D. No. 1, Clinton), Pennsylvania

Bond Offering—Bertha McMillan, District Secretary, will receive sealed bids until 8 p.m. (EST) on March 10 for the purchase of \$50,000 school bonds.

Lemoyne, Pa.

Bond Offering—W. S. Eby, Borough Secretary, will receive sealed bids until 8 p.m. (CST) on March 6 for the purchase of \$40,000 street improvement bonds. Dated April 1, 1952. Due on April 1 from 1954 to 1961 inclusive. Legality approved by Townsend, Elliott & Munson, of Philadelphia.

Pittston, Pa.

Bond Offering—John D. McNulty, City Clerk, will receive sealed bids until 7:30 p.m. (EST) on March 11 for the purchase of \$125,000 funding and improvement bonds. Dated March 15, 1952. Due on March 15 from 1953 to 1961 inclusive.

RHODE ISLAND**Cranston, R. I.**

Note Sale—The \$500,000 school loan notes offered on Feb. 25—v. 175, p. 856—were awarded to the First National Bank, of Boston, at 1.27%. Dated Feb. 27, 1952. Due on Feb. 27, 1953.

Newport, R. I.

Note Offering—John J. Sullivan, City Treasurer, will receive sealed bids until 11 a.m. (EST) on March 6 for the purchase of \$100,-

000 notes. Dated March 6, 1952. Due on May 23, 1952. Payable at the First National Bank, of Boston. Legally approved by Storey, Thorndike, Palmer & Dodge, of Boston.

Woonsocket Housing Authority, Rhode Island

Bond Sale—The issue of \$1,286,000 19th series notes was purchased by the Hanover Bank of New York City, at 1.11%.

SOUTH CAROLINA

Florence, S. C.

Bond Sale—The \$350,000 water works and sewerage extension, series C bonds offered on Feb. 26—v. 175, p. 756—were awarded to R. S. Dickson & Co., of Charlotte, and Frost, Read & Simons, of Charleston, jointly, at a price of par, a net interest cost of about 2.54%, as follows:

\$95,000 3s. Due on Feb. 1 from 1954 to 1961 inclusive.
45,000 2.40s. Due on Feb. 1 from 1962 to 1964 inclusive.
210,000 2½s. Due on Feb. 1 from 1965 to 1976 inclusive.

TENNESSEE

Cookeville, Tenn.

Bond Offering—H. E. Oakes, City Clerk, will receive sealed bids until 10 a.m. (CST) on March 11 for the purchase of \$600,000 sewer improvement bonds, general obligation. Dated March 1, 1952. Due on March 1 from 1953 to 1982 inclusive. Interest M-S. Legality approved by Chapman & Cutler, of Chicago.

Humboldt, Tenn.

Bond Offering—H. J. Foltz, Mayor, will receive sealed bids until 11 a.m. (CST) on March 14 for the purchase of \$200,000 school bonds. Dated March 1, 1952. Due on March 1 from 1955 to 1967 inclusive. The bonds maturing in 1963 to 1967 are callable. Principal and interest (M-S) payable at the Union Planters National Bank & Trust Co., Memphis.

Johnson County (P. O. Mountain City), Tenn.

Bond Sale—The issue of \$800,000 school bonds was purchased by L. H. Ghormley & Co., and Lucien L. Bailey & Co., both of Knoxville, jointly, as 3½s and 3¼s, at a net interest cost of about 3.82%.

Lincoln County (P. O. Fayetteville), Tenn.

Bond Offering—A. E. Simms, County Judge, will receive sealed bids until 1 p.m. (CST) on April 4 for the purchase of \$166,000 school bonds. Dated March 1, 1952. Due on March 1 from 1953 to 1969 inclusive. Principal and interest (M-S) payable at the Union National Bank, of Fayetteville. Legality approved by Chapman & Cutler, of Chicago.

Memphis, Tenn.

Bond Offering—O. H. Jones, Secretary of Board of Education, will receive sealed bids until April 1 for the purchase of \$2,000,000 school bonds.

Polk County (P. O. Benton), Tenn.

Bond Sale—The \$140,000 school bonds offered on Feb. 26—v. 175, p. 467—were awarded to J. Osborn Wood & Co., and L. H. Ghormley & Co., both of Knoxville, jointly, at par, as follows:

\$35,000 3½s. Due on Aug. 1 from 1953 to 1959 inclusive.

105,000 3¼s. Due on Aug. 1 from 1960 to 1966 inclusive.

TEXAS

Austin, Texas

Bond Sale—The \$6,300,000 general obligation bonds offered on Feb. 21—v. 175, p. 756—were awarded to a syndicate composed of the First National Bank, of Chicago, First Boston Corp., Mercantile Trust Company, of St. Louis, Robert W. Baird & Co., of Milwaukee, the Illinois Company, of Chicago, W. E. Hutton & Co., of

New York City, Weeden & Co., William Blair & Co., of Chicago, First Southwest Company, of Dallas, Hayden, Miller & Co., of Cleveland, Shannon & Co., of Detroit, Dempsey & Co., of Chicago, Rotan, Mosle & Moreland, of Houston, and the First of Texas Corp., of San Antonio, at a price of 100.03, a net interest cost of about 1.76%, as follows:

\$100,000 fire station-1952 bonds: \$12,000 2¼s, due on July 1 from 1953 to 1955 inclusive, and \$88,000 1¼s, due on July 1 from 1956 to 1977 inclusive.

3,000,000 public free schools-1952 bonds: \$360,000 2¼s, due on July 1 from 1953 to 1955 inclusive, and \$2,640,000 1¼s, due on July 1 from 1956 to 1977 inclusive.

500,000 sanitary sewerage system-1952 bonds: \$60,000 2¼s, due on July 1 from 1953 to 1955 inclusive, and \$440,000 1¼s, due on July 1 from 1956 to 1977 inclusive.

1,125,000 street improvement-1952 bonds: \$135,000 2¼s, due on July 1 from 1953 to 1955 inclusive, and \$990,000 1¼s, due on July 1 from 1956 to 1977 inclusive.

1,575,000 water plant and system-1952 bonds: \$189,000 2¼s, due on July 1 from 1953 to 1955 inclusive, and \$1,386,000 1¼s, due on July 1 from 1956 to 1977 inclusive.

Baytown, Texas

Bond Sale—The issue of \$81,000 water and sewer refunding bonds was purchased by Rotan, Mosle & Moreland, of Houston, at par, as follows:

\$60,000 2½s. Due on March 1 from 1953 to 1964 inclusive.
21,000 2¼s. Due on March 1 from 1965 to 1968 inclusive.

The bonds are dated March 1, 1952.

Dallas County (P. O. Dallas), Texas

Bond Offering—Moore Lynn, County Auditor, will receive sealed bids until 10 a.m. (CST) on March 13 for the purchase of \$3,000,000 hospital bonds. Dated April 10, 1952. Due on April 10 from 1953 to 1982 inclusive. Callable on April 10, 1967 and thereafter. Interest A-O. Legality approved by McCall, Parkhurst & Crowe, of Dallas.

El Paso, Texas

Bond Offering—W. C. Collins, City Clerk, will receive sealed bids until 10 a.m. (CST) on March 6 for the purchase of \$50,000 paving district No. 2 bonds. Dated May 1, 1952. Due on May 1 from 1953 to 1967 inclusive. Principal and interest (M-N) payable at the State National Bank, El Paso. Legality approved by Gibson & Gibson, of Austin.

Additional Sale—The \$3,500,000 general obligation bonds was purchased by a syndicate headed by the First National Bank, of Chicago, at a price of 100.10, a net interest cost of about 1.95%.

Fort Worth, Texas

Bond Sale—The \$4,250,000 water and sewer revenue, series 80 bonds offered on Feb. 26—v. 175, p. 756—were awarded to a syndicate composed of Kidder, Peabody & Co., White, Weld & Co., C. J. Devine & Co., A. C. Allyn & Co., all of New York City, Alex. Brown & Sons, of Baltimore, Stroud & Co., of Philadelphia, Harris, Hall & Co., Hirsch & Co., Reynolds & Co., American Securities Corp., all of New York City, Field, Richards & Co., Ball, Burge & Kraus, both of Cleveland, E. F. Hutton & Co., of New York City, Clement A. Evans & Co., of Atlanta, Bacon, Whipple & Co., Chicago, Harrison & Co., of Philadelphia, McMaster Hutchinson & Co., of Chicago, and J. R. Phillips Investment Co., of Houston, at a

\$850,000 4s. Due on March 1 from 1953 to 1957 inclusive. price of par, a net interest cost of about 1.86%, as follows:

850,000 1½s. Due on March 1 from 1958 to 1962 inclusive.
2,210,000 1¼s. Due on March 1 from 1963 to 1975 inclusive.
340,000 2s. Due on March 1 from 1976 and 1977.

Additional Sale—The \$3,500,000 general obligation bonds was purchased by a syndicate composed of the First National Bank, Northern Trust Co., both of Chicago, Drexel & Co., Braun, Bosworth & Co., Inc., C. F. Childs & Co., Burns, Corbett & Pickard, Inc., both of Chicago, Newburger, Loeb & Co., Wood, Gundy & Co., Inc., both of New York City, R. A. Underwood & Co., of Dallas, and the Continental National Bank & Trust Co., of Salt Lake City, at a price of 100.10, a net interest cost of about 1.95%, as follows:

\$500,000 street improvement, series 74 bonds: \$60,000 4s, due on March 1 from 1953 to 1955 inclusive, \$220,000 1¼s, due on March 1 from 1956 to 1966 inclusive, and \$220,000 2s, due on March 1 from 1967 to 1977 inclusive.

1,250,000 street improvement, series 84 bonds: \$150,000 4s, due on March 1 from 1953 to 1955 inclusive, \$550,000 1¼s, due on March 1 from 1956 to 1966 inclusive, and \$550,000 2s, due on March 1 from 1967 to 1977 inclusive.

1,750,000 airport series 83 bonds: \$210,000 4s, due on March 1 from 1953 to 1955 inclusive, \$770,000 1¼s, due on March 1 from 1956 to 1966 inclusive, and \$770,000 2s, due on March 1 from 1967 to 1977 inclusive.

Galena Park, Texas

Bond Sale—The issue of \$150,000 water and sewer system revenue bonds was purchased by Rowles, Winston & Co., of Houston, at par, as follows:

\$30,000 2¼s. Due on Aug. 1 from 1953 to 1962 inclusive.
20,000 3¼s. Due on Aug. 1 from 1963 to 1966 inclusive.

100,000 3¼s. Due on Aug. 1 from 1967 to 1981 inclusive. The bonds are dated Feb. 1, 1952.

Hardin County Road District No. 5 (P. O. Kountz), Texas

Bond Sale—The issue of \$390,000 road bonds was purchased by James C. Tucker & Co., of Austin, at a price of 100.006, a net interest cost of about 2.33%, as follows:

\$14,000 2½s. Due on March 15, 1953.

201,000 2s. Due on March 15 from 1954 to 1961 inclusive.
175,000 2½s. Due on March 15 from 1962 to 1967 inclusive.

The bonds are dated March 15, 1952.

Midland, Texas

Bond Sale—The \$1,000,000 water works and sewer system revenue-1951 bonds offered on Feb. 21—v. 175, p. 756—were awarded to a syndicate composed of William Blair & Co., of Chicago, Eddleman-Pollak Co., Houston, Rauscher, Pierce & Co., of Dallas, and Shannon & Co., of Detroit, at a price of 100.001, a net interest cost of about 2.44%, as follows:

\$109,000 3¼s. Due on Nov. 1 from 1953 to 1956 inclusive.

121,000 2½s. Due on Nov. 1 from 1957 to 1960 inclusive.
352,000 2¼s. Due on Nov. 1 from 1961 to 1970 inclusive.

418,000 2½s. Due on Nov. 1 from 1971 to 1980 inclusive.

Additional Sale—The \$25,000 airport refunding-1952 bonds was purchased by Dewar, Robertson & Pancoast, of San Antonio, at a net interest cost of about 1.82%.

Midland County (P. O. Midland), Texas

Bond Sale—The \$400,000 road bonds offered on Feb. 20—v. 175, p. 756—were awarded to Braun,

Bosworth & Co., Inc., and the Texas Bank & Trust Co., of Dallas, jointly, at a net interest cost of about 2.06%, as follows:

\$220,000 2¼s. Due on March 1 from 1953 to 1966 inclusive.
180,000 2s. Due on March 1 from 1967 to 1972 inclusive.

Nacogdoches Indep. Sch. Dist., Texas

Bond Offering—Milton Gray, Secretary of Board of Trustees, will receive sealed bids until 7:30 p.m. (CST) on March 4 for the purchase of \$850,000 school house-1952 bonds. Dated March 15, 1952. Due on March 15 from 1953 to 1979 inclusive. Principal and interest (M-S) payable at the Stone Fort National Bank, Nacogdoches.

Palacios Con. Indep. Sch. Dist., Texas

Bond Offering—Ralph Nesom, Superintendent of Schools, will receive sealed bids until 7:30 p.m. (CST) on March 3 for the purchase of \$700,000 school house-1952 bonds. Dated March 1, 1952. Due on March 1 from 1953 to 1982 inclusive. Callable March 1, 1967. Principal and interest payable at the South Texas National Bank, of Houston.

Palestine Indep. Sch. Dist., Texas

Bond Offering—J. T. Alldredge, Secretary of Board of Trustees, will receive sealed bids until 1:30 p.m. (CST) on March 4 for the purchase of \$600,000 school house bonds. Dated March 1, 1952. Due on Sept. 1, 1952 and the balance due on March 1 from 1953 to 1931 inclusive. The bonds maturing on March 1, 1967 and thereafter are callable. Principal and interest (M-S) payable at a bank desired by the purchaser. Legality approved by McCall, Parkhurst & Crowe, of Dallas.

San Augustine Independent Sch. Dist., Texas

Bond Sale—The issue of \$21,000 refunding bonds was purchased by Dunn & Wills, of Houston, as 3s, at par. Dated Feb. 15, 1952. Due on May 15 from 1952 to 1970 inclusive.

Tarrant County (P. O. Fort Worth), Texas

Bond Offering—J. M. Williams, County Auditor, will receive sealed bids until 10 a.m. (CST) on March 10 for the purchase of \$500,000 road bonds. Dated April 10, 1952. Due on April 10 from 1953 to 1957 inclusive. Principal and interest payable at the office of the State Treasurer, in Austin.

VIRGINIA

Danville, Va.

Bond Sale—The \$3,000,000 electric system-1952 bonds offered on Feb. 28—v. 175, p. 856—were awarded to a syndicate headed by Halsey, Stuart & Co., at a price of 100.04, a net interest cost of about 1.86%, as follows:

\$1,400,000 1¼s. Due on March 1 from 1953 to 1966 inclusive.

1,600,000 1.90s. Due on March 1 from 1967 to 1982 inclusive.

WASHINGTON

Kennewick, Wash.

Bond Sale—The issue of \$300,000 sewage disposal plant bonds was purchased by McLean & Co., of Tacoma.

WEST VIRGINIA

West Virginia (State of)

Bond Sale—The \$200,000 Shepherd College Men's Dormitory Revenue bonds offered on Feb. 21—v. 175, p. 560—were awarded to Bohmer-Reinhart & Co., of Cincinnati, at a net interest cost of about 3.18%.

WISCONSIN

Burke, Sunnyside Sch. Dist. No. 4 (P. O. Madison), Wis.

Bond Sale—The issue of \$105,000 school bonds was purchased by Harley, Haydon & Co., of Madison, as 2½s, at a price of 102.07, a basis of about 2.31%.

De Pere, Wis.

Bond Offering—Irvin A. Smits, City Clerk, will receive sealed bids until 4:30 p.m. (CST) on March 17 for the purchase of \$150,000 storm sewer bonds. Dated March 1, 1952. Due on March 1 from 1953 to 1967 inclusive. Principal and interest (M-S) payable at the office of the City Treasurer. Legality approved by Lines, Spooner & Quarles, of Milwaukee.

Milwaukee County (P. O. Milwaukee), Wis.

Bond Offering—Clarence M. Sommers, County Treasurer, will receive sealed bids until 11 a.m. (CST) on March 10 for the purchase of \$1,300,000 Metropolitan sewerage area-1952 bonds. Dated Feb. 1, 1952. Due on Feb. 1 from 1953 to 1958 inclusive. Principal and interest (F-A) payable at the office of the fiscal agent of the County in New York City, or at the office of the County Treasurer. Legality approved by Chapman & Cutler, of Chicago.

Schofield, Wis.

Bond Offering—Eric Schuetz, City Clerk, will receive sealed bids until 8 p.m. (CST) on March 10 for the purchase of \$33,000 Fire House construction and street improvement bonds. Dated April 1, 1952. Due on April 1 from 1953 to 1972 inclusive. Legality approved by Lines, Spooner & Quarles, of Milwaukee.

Village of Hammond and Towns of Hammond and Pleasant Valley Joint School District No. 1 (P. O. Hammond), Wis.

Bond Offering—The District Clerk will receive sealed bids until 8 p.m. (CST) on March 10 for the purchase of \$56,000 building bonds. Dated March 1, 1952. Due on March 1 from 1953 to 1972 inclusive.

WYOMING

Sheridan, Wyo.

Bond Offering—M. F. Ryan, City Clerk, will receive sealed bids until 10 a.m. (MST) on March 11 for the purchase of \$82,000 general obligation refunding bonds, or such amount as may be needed to retire certain general obligation bonds issued in the amount of \$120,000 and which become callable on Oct. 1, 1952.

CANADA

Canada (Dominion of)

Treasury Bill Sale—The \$75,000,000 treasury bills—v. 175, p. 656—were sold, at 0.90%. Dated Feb. 22, 1951. Due on May 23, 1952.

ONTARIO

Brock Township, Ont.

Debenture Sale—The issue of \$435,000 improvement debentures was purchased by Harrison & Co., of Toronto, as 4½s, at a price of 98.35, a basis of about 4.70%. Due on March 1 from 1953 to 1972 inclusive.

Etobicoke, Ont.

Debenture Sale—The issue of \$2,200,000 improvement debentures was purchased by a syndicate composed of Harrison & Co., the Bankers Bond Corp., and Deacon, Findley, Coyne, Ltd., all of Toronto, as 4s. Due on March 1 from 1953 to 1972 inclusive.

Harrow, Ont.

Debenture Sale—The issue of \$76,750 improvement debentures was purchased by Bell, Gouinlock & Co., of Toronto, as 4¼s. Due on Dec. 15 from 1952 to 1971 inclusive.

Prescott and Russell Counties, Ontario

Debenture Sale—The issue of \$735,000 improvement debentures was purchased by J. F. Simard & Co., of Ottawa, as 4¼s, at a price of 100.10, a basis of about 4.73%. Due on March 15 from 1953 to 1972 inclusive.

Rockcliffe Park, Ont.

Debenture Sale—The issue of \$140,000 improvement debentures was purchased by Wood, Gundy & Co., of Toronto, as 4½s, at a price of 102.16, a basis of about 4.23%. Due on March 1 from 1953 to 1972 inclusive.

Seaforth, Ont.

Debenture Sale—The issue of \$275,000 improvement debentures was purchased by Anderson & Co., and the Dominion Bank of Canada, both of Toronto, jointly, as 4½s and 4¾s, at par. Due on March 1 from 1953 to 1972 inclusive.

Sioux Lookout, Ont.

Debenture Sale—The issue of \$50,000 improvement debentures was purchased by J. L. Graham & Co., of Toronto, as 4s. Due on June 1 from 1952 to 1971 inclusive.

Welland, Ont.

Debenture Sale—The issue of \$300,000 improvement debentures was purchased by James Richardson & Sons, of Winnipeg, as 4¾s, at a price of 100.11, a basis of about 4.23%. Due on Feb. 15 from 1953 to 1972 inclusive.

Yarmouth, Ont.

Debenture Sale—The issue of \$74,000 improvement debentures was purchased by R. A. Daly & Co., of Toronto, as 4½s, at a price of 100.20, a basis of about 4.47%. Due on Dec. 20 from 1952 to 1971 inclusive.

QUEBEC**Cantons Unis School Commission, Quebec**

Bond Sale—The issue of \$125,000 school bonds was purchased by the Gaston Laurent, Inc., of Montreal, as 4s, at a price of 95.01, a basis of about 4.87%. Dated March 1, 1952. Due on March 1 from 1953 to 1972 inclusive.

Causapsal School Commission, Quebec

Bond Sale—The issue of \$198,000 school bonds was purchased by Dube, Legare & Co., of Quebec, at a price of 95.71, a net interest cost of about 4.85%, as follows:
\$148,500 4s. Due on Jan. 1 from 1953 to 1962 inclusive.
\$49,500 4½s. Due on Jan. 1 from 1963 to 1972 inclusive.

The bonds are dated Jan. 1, 1952.

Iberville School Commission, Que.

Bond Sale—The issue of \$350,000 school construction bond was purchased by the Credit Interprovincial, Ltd., of Montreal, at a price of 95.69, a net interest cost of about 4.52%, as follows:
\$62,000 2s. Due on March 1 from 1953 to 1955 inclusive.
\$288,000 4s. Due on March 1 from 1956 to 1972 inclusive.

The bonds are dated March 1, 1952.

Mont-Laurier, Que.

Debenture Sale—The issue of \$125,000 road, sidewalk and street drainage debentures was purchased by the McNeil, Mantha, Inc., of Montreal, as 4½s, at a price of 95.69, a basis of about 4.99%. Dated Dec. 1, 1951. Due on Dec. 1 from 1952 to 1971 inclusive.

DIVIDEND NOTICE**DREWRY'S**

Common Stock Dividend #17
A dividend of forty (40) cents per share for the first quarter of 1952 has been declared on the common capital stock and the regular quarterly dividend on the 3½% preferred stock of this company both payable March 10, 1952 to stockholders of record at the close of business February 25, 1952.

Drewrys Limited U.S.A., Inc.

South Bend, Indiana
T. E. JEANNERET, Secretary & Treasurer

United States Savings Bonds Issued and Redeemed Through January 31, 1952

(Dollar amounts in millions—rounded and will not necessarily add to totals)

	Amount Issued	Amount Redeemed	Amount Outstdg.	Percent Amt. Issued
MATURED:				
Series A-1935 to D-1941	\$5,003	\$4,858	\$145	2.90
UNMATURED:				
Series E:				
Series E-1941	1,671	894	776	46.44
Series E-1942	7,330	3,595	3,735	50.95
Series E-1943	11,734	6,561	5,172	44.08
Series E-1944	13,565	7,842	5,724	42.20
Series E-1945	10,467	6,005	4,462	42.63
Series E-1946	4,586	2,319	2,267	49.43
Series E-1947	4,246	1,888	2,359	55.56
Series E-1948	4,342	1,767	2,574	59.28
Series E-1949	4,245	1,598	2,647	62.36
Series E-1950	3,702	1,198	2,504	67.64
Series E-1951	3,152	594	2,558	81.15
Series E-1952 (1 mo.)	103	*	103	100.00
Total Series E	69,143	34,261	34,882	50.45
Total Series A-E	74,146	39,119	35,028	47.24
Series F and G:				
Series F and G-1941	1,558	390	1,168	74.97
Series F and G-1942	3,254	928	2,326	71.48
Series F and G-1943	3,430	1,035	2,394	69.80
Series F and G-1944	3,767	969	2,798	74.28
Series F and G-1945	3,196	710	2,486	77.78
Series F and G-1946	3,016	644	2,372	78.65
Series F and G-1947	2,604	501	2,103	80.76
Series F and G-1948	3,050	310	2,740	89.84
Series F and G-1949	1,674	187	1,487	88.83
Series F and G-1950	2,350	166	2,184	92.94
Series F and G-1951	769	15	754	98.05
Series F and G-1952 (1 mo.)	33	---	33	100.00
Total Series F and G	28,699	5,854	22,845	79.60
Unclassified sales and redemptions	127	191	64	---
All Series—Total matured	5,003	4,858	145	2.90
Total unmatured	97,969	40,306	57,664	58.86
Grand total	102,973	45,163	57,809	56.14

*Less than \$500,000. †Includes accrued discount. ‡Current redemption value. §Includes bonds maturing May 1, 1951, and thereafter, which owners have option of holding and receiving interest thereon for a further period of ten years.

Montreal Protestant School Board, Que.

Bond Sale—The issue of \$4,300,000 school bonds was purchased by a syndicate composed of A. E. Ames & Co., of Toronto, Bank of Montreal, Montreal, Wood, Gundy & Co., of Toronto, Royal Bank of Canada, Nesbitt, Thomson & Co., both of Montreal, Gairdner & Co., Dominion Securities Corp., both of Toronto, L. G. Beaubien & Co., and the Dawson, Hannaford, Ltd., both of Montreal, at a price of 95.53, a net interest cost of about 4.92%, as follows:

\$815,000 4s. Due on Feb. 1 from 1953 to 1962 inclusive.

3,485,000 4½s. Due on Feb. 1 from 1963 to 1967 inclusive.

The bonds are dated Feb. 1, 1952.

Pointe Claire and Beaconsfield School Commission, Que.

Debenture Sale—The issue of \$251,000 improvement debentures was purchased by a syndicate composed of A. E. Ames & Co., of Toronto, Nesbitt, Thomson & Co., of Montreal, Mills, Spence & Co., of Toronto, and the Royal Bank of Canada, of Montreal, as 4s. Due on Dec. 1 from 1952 to 1971 inclusive.

Quebec (Province of)

Debentures Publicly Offered—A syndicate composed of the Credit Interprovincial, Ltd., of Montreal, Anderson & Co., Equitable Securities of Canada, R. A. Daly & Co., J. L. Graham & Co., and W. C. Harris & Co., all of Toronto is offering \$12,600,000 refunding debentures. Dated April 1, 1952. Due on Oct. 1, 1953. Principal and interest (A-O) payable in legal Canadian currency in Quebec, Montreal, Toronto, Winnipeg or Vancouver. Legality approved by Lacroix & Viau, of Montreal.

St. Hyacinthe, Que.

Debenture Sale—The issue of \$600,000 improvement debentures

was purchased by McNeil, Mantha, Inc., and The Credit Interprovincial, Ltd., both of Montreal, jointly, as 4s and 4½s, at a price of 99.59. Due on May 1 from 1952 to 1966 inclusive.

St. Johns, Que.

Debenture Sale—The issue of \$540,000 improvement debentures was purchased by a syndicate composed of the Dawson, Hannaford, Ltd., of Montreal, Canadian Bank of Commerce, of Toronto, and Casgrain & Co., of Montreal, as 4s and 4½s, at a price of 99.69. Due on Nov. 1 from 1952 to 1971 inclusive.

St. Raphael School Commission, Quebec

Bond Sale—The issue of \$175,000 school bonds was purchased by the Gaston Laurent, Inc., of Montreal, as 4s, at a price of 97.32, a basis of about 4.63%. Dated Dec. 1, 1951. Due on Dec. 1 from 1952 to 1966 inclusive.

Ste. Rose de Laval School Commission, Que.

Debenture Sale—The issue of \$355,000 building debentures was purchased by the McNeil, Mantha, Inc., of Montreal, as 4s, at a price of 95.63, a basis of about 4.59%. Dated March 1, 1952. Due on March 1 from 1953 to 1972 inclusive.

Windsor School Commission, Que.

Debenture Sale—The issue of \$193,000 improvement debentures was purchased by the Dawson, Hannaford, Ltd., of Montreal, at a price of 93.60, a net interest cost of about 4.63%, as follows:
\$105,500 2s. Due on March 1 from 1953 to 1956 inclusive.
\$87,500 4s. Due on March 1 from 1957 to 1972 inclusive.

The debentures are dated March 1, 1952.

Federal Reserve December Business Index

The Board of Governors of the Federal Reserve System issued on Jan. 29 its monthly indexes of industrial production, factory employment and payrolls, etc. The indexes for December together with a month and a year ago, follow:

BUSINESS INDEXES

1939 average = 10 for employment and payrolls;
1923-25 average = 100 for construction contracts;
1947-49 average = 100 for department store sales and stocks;
1935-39 average = 100 for all other series

	Adjusted for Seasonal Variation		Without Seasonal Adjustment		1950
	Dec.	Nov.	Dec.	Nov.	Dec.
Industrial production—					
Total	218	219	218	216	216
Manufactures—					
Total	227	228	229	226	227
Durable	228	227	228	227	226
Nondurable	215	218	217	215	216
Minerals	164	170	157	160	153
Construction contracts, value—					
Total	*	291	332	*	262
Residential	*	243	297	*	233
All other	*	331	360	*	285
Employment—					
Total nonagricultural	153.3	153.4	150.6	156.8	154.6
Factory	156.0	156.1	158.1	157.3	157.7
Factory payrolls, total	*	*	*	144.5	143.1
Freight carloadings	133	137	140	123	140
Department store sales, value	110	112	110	1185	134
Department store stocks, value	*	117	122	*	133

†Preliminary. ‡Estimated. *Data not yet available.

NOTE—Production, carloadings, and department store sales indexes based on daily averages. To convert durable manufactures, nondurable manufactures, and minerals indexes to points in total index, shown in Federal Reserve Chart Book, multiply durable by 0.379, nondurable by 0.469, and minerals by 0.152.

Construction contract indexes based on three-month moving averages, centered at second month, of F. W. Dodge data for 37 Eastern States. To convert indexes to value figures, shown in Federal Reserve Chart Book multiply total by \$410,269,000, residential by \$184,137,000 and all other by \$226,132,000.

Factory employment index, without seasonal adjustment, and payrolls index compiled by Bureau of Labor Statistics.

INDUSTRIAL PRODUCTION

(1935-39 average = 100)

	Adjusted for Seasonal Variation		Without Seasonal Adjustment		1950
	Dec.	Nov.	Dec.	Nov.	Dec.
MANUFACTURES					
Iron and steel	263	261	253	263	253
Pig iron	227	232	216	227	216
Steel	304	307	280	304	280
Open hearth	219	216	207	219	207
Electric	911	954	802	911	802
Machinery	356	347	321	356	321
Transportation equipment	315	314	292	315	292
Automobiles (incl. parts)	214	219	260	214	260
Nonferrous metals and products	210	209	227	210	209
Smelting and refining	235	235	218	235	218
Fabricating	199	198	230	199	230
Lumber and products	157	157	173	157	158
Lumber	146	149	162	146	140
Furniture	178	173	195	178	195
Stone, clay and glass products	210	212	235	210	227
Cement	*	219	232	*	237
Clay products	170	172	173	175	178
Textiles and products	154	157	194	154	157
Cotton consumption	136	144	158	136	144
Rayon deliveries	*	290	397	*	290
Leather products	*	89	108	*	91
Tanning	*	78	106	*	81
Shoes	*	97	109	*	97
Manufactured food products	156	158	165	154	162
Wheat flour	107	115	116	106	115
Meatpacking	166	168	171	166	168
Other manufactured foods	162	164	172	160	169
Processed fruits and vegs.	112	121	142	108	111
Paper and products	182	191	197	182	191
Paperboard	191	205	229	191	229
Printing and publishing	171	175	175	175	179
Newsprint consumption	158	163	162	166	178
Petroleum and coal products	279	275	263	279	275
Gasoline	216	214	197	216	197
Fuel oil	233	226	225	233	225
Coke	184	184	182	184	182
Chemicals	298	298	284	303	288
Paints	157	157	160	157	155
Rayon	*	353	385	*	353
Industrial chemicals	1560	554	504	1560	554
Rubber products	243	244	251	243	251
MINERALS					
Fuels	172	178	163	172	163
Coal	125	141	130	125	141
Bituminous coal	135	152	143	135	152
Anthracite	84	99	80	84	99
Crude petroleum	195	196	178	195	178
Metals	122	122	126	189	115
Iron ore	---	---	---	*	185

†Preliminary. *Data not yet available. §Corrected.

OUTPUT OF MAJOR CONSUMER DURABLE GOODS

(1947-49 average = 100)

	Adjusted for Seasonal Variation		Without Seasonal Adjustment		1950
	Dec.	Nov.	Dec.	Nov.	Dec.
Total	95	103	163	93	106
Passenger automobiles	90	104	170	86	103
Household goods	100	102	156	101	109
Carpets	*	60	115	*	62
Furniture	105	100	121	107	105
Major appliances	92	92	141	90	93
Radio and television	122	148	273	127	171

NOTE—For description and back data, see Federal Reserve Bulletin for October 1951, pp. 1235-40.

FREIGHT CARLOADINGS

(1935-39 average = 100)

	Dec.	Nov.	Dec.	Nov.	Dec.
Coal	127	140	129	127	140
Coke	206	218	194	216	218
Grain	143	159	158	135	156
Livestock	68	70	72	65	88
Forest products	144	152	162	128	149
Ore	235	180	198	73	174
Miscellaneous	142	144	151	134	149
Merchandise, l.c.l.	44	46	52	43	47

†Preliminary. ‡Revised. *Data not yet available.

NOTE—To convert coal and miscellaneous indexes to points in total index, shown in Federal Reserve Chart Book, multiply coal by 0.213 and miscellaneous by 0.548.